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LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE LIFE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 60186 Employer's ID Number 36-2554642

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 03/06/1957 Commenced Business 09/03/1957

Statutory Home Office 3100 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code)

Main Administrative Office 3100 SANDERS ROAD (Street and Number)
NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 SANDERS ROAD, SUITE H1A (Street and Number)
NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statement Contact NESTOR ALMARIA (Name) 847-402-6018 (Area Code) (Telephone Number) (Extension)
NALMA@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 300 NORTH MILWAUKEE (Street and Number)
VERNON HILLS, IL 60061 (City or Town, State and Zip Code) 800-366-1411 (Area Code) (Telephone Number) (Extension)

OFFICERS

President	CASEY JOSEPH SYLLA #	Secretary	MICHAEL JOSEPH VELOTTA
Treasurer	JAMES PHILIP ZILS	Actuary	ERROL CRAMER

VICE PRESIDENTS

RICHARD LEWIS BAKER	DAVID ANTHONY BIRD #	PATRICIA ANNE COFFEY
MARGARET GINDELE DYER	THOMAS WILLIAM EVANS	MARLA GAY FRIEDMAN
KAREN CASSIDY GARDNER	DENNIS CRAIG GOMEZ	JOHN ROGER HUNTER
JOHN CARL LOUNDS	JOHN KEVIN MCCARTHY	MARY JOVITA MCGINN
WILLIAM HARRISON MONIE, JR.	SAMUEL HENRY PILCH *	MICHAEL JOHN ROCHE #
STEVEN EMIL SHEBIK	ERIC ALLEN SIMONSON #	KEVIN ROURKE SLAWIN
BERNARD EUGENE WRAITH		

DIRECTORS OR TRUSTEES

DAVID ANTHONY BIRD #	MARGARET GINDELE DYER	MARLA GAY FRIEDMAN
EDWARD MICHAEL LIDDY	JOHN CARL LOUNDS	JOHN KEVIN MCCARTHY
ROBERT WILLIAM PIKE	SAMUEL HENRY PILCH #	MICHAEL JOHN ROCHE #
STEVEN EMIL SHEBIK	ERIC ALLEN SIMONSON #	KEVIN ROURKE SLAWIN
CASEY JOSEPH SYLLA	MICHAEL JOSEPH VELOTTA	THOMAS JOSEPH WILSON, II

State of Illlinois }
County of Cook } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

CASEY JOSEPH SYLLA	MICHAEL JOSEPH VELOTTA	JAMES PHILIP ZILS
President	Secretary	Treasurer

Subscribed and sworn to before me this
24th day of February, 2003

Douglas Allen Christensen
Notary
04/02/05

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	31,814,403,315		31,814,403,315	28,497,596,390
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	322,767,043		322,767,043	272,814,800
2.2 Common stocks (Schedule D, Part 2, Section 2)	838,236,069		838,236,069	798,318,203
3. Mortgage loans on real estate: (Schedule B, Part 1)				
3.1 First liens	4,741,312,887		4,741,312,887	4,576,506,431
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ encumbrances)				
4.2 Properties held for the production of income (less $ encumbrances)	22,944,579		22,944,579	24,169,752
4.3 Properties held for sale (less $ encumbrances)	19,515,753		19,515,753	9,000,000
5. Policy loans	658,550,353	4,104,887	654,445,467	636,228,219
6. Premium notes, including $ for first year premiums				
7. Cash ($ 2,217,224, Schedule E, Part 1) and short -term investments ($ 753,754,420, Schedule DA, Part 2)	755,971,644		755,971,644	589,650,282
8. Other invested assets (Schedule BA, Part 1)	96,066,026	1,091,034	94,974,992	107,489,976
9. Receivable for securities	27,100,035		27,100,035	3,074,914
10. Aggregate write-ins for invested assets	105,739,923		105,739,923	34,913,067
11. Subtotals, cash and invested assets (Lines 1 to 10)	39,402,607,628	5,195,921	39,397,411,707	35,549,762,034
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2)	8,446,859	1,996,654	6,450,205	2,946,044
12.2 Commissions and expense allowances due	6,627,175		6,627,175	7,479,447
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts	1,042,984		1,042,984	
13. Electronic data processing equipment and software	438,000	438,000		
14. Federal and foreign income tax recoverable and interest thereon (including $ 219,220,383 net deferred tax asset)	574,356,790	355,136,407	219,220,383	115,963,034
15. Guaranty funds receivable or on deposit	5,564,746		5,564,746	8,915,613
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less $ 24,780,362 loading)	173,752,965		173,752,965	163,966,441
17. Accident and health premiums due and unpaid	10,526,810		10,526,810	13,070,892
18. Investment income due and accrued	418,789,129	2,396,357	416,392,772	384,457,646
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	9,577,905		9,577,905	9,336,033
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents	666,819	666,819		
23. Other assets nonadmitted (Exhibit 9)	3,364,063	3,364,063		
24. Aggregate write-ins for other than invested assets	143,715,230	64,548,932	79,166,299	35,979,485
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	40,759,477,102	433,743,153	40,325,733,949	36,291,876,670
26. From Separate Accounts Statement	9,502,706,518		9,502,706,518	7,704,230,814
27. Total (Lines 25 and 26)	50,262,183,620	433,743,153	49,828,440,467	43,996,107,484
DETAILS OF WRITE-INS				
1001. Equity options	7,570,250		7,570,250	14,982,969
1002. Derivative contracts	98,169,673		98,169,673	1,726,191
1003. Security Lending				18,203,908
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	105,739,923		105,739,923	34,913,067
2401. Health pool assessments	1,930		1,930	2,889
2402. Investment account receivables	1,710,706		1,710,706	250,000
2403. Accounts receivable	9,721,189	2,167,069	7,554,120	35,581,642
2498. Summary of remaining write-ins for Line 24 from overflow page	132,281,406	62,381,863	69,899,543	144,955
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	143,715,230	64,548,932	79,166,299	35,979,485

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $ 27,200,498,824 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ 337,628,109 Modco Reserve)	27,200,498,824	24,868,015,837
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including $ Modco Reserve)	94,506,095	85,539,231
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	8,557,286,770	6,982,311,936
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	75,146,860	70,168,136
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	28,477,136	28,322,527
5. Policyholders' dividends $ 1,621 and coupons $ due and unpaid (Exhibit 4, Line 10)	1,621	129
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to 12/31/2003 (including $ Modco)	88,241	90,075
6.2 Dividends not yet apportioned (including $ Modco)		
6.3 Coupons and similar benefits (including $ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 5,182,149 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	9,455,846	9,550,618
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including $ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including $ 25,253,644 assumed and $ ceded	25,253,644	101,365,178
9.4 Interest maintenance reserve (Page 33, Line 6)		
10. Commissions to agents due or accrued-life contracts and annuity contracts $ 20,846,610 accident and health $ 53 and deposit-type contract funds $	20,846,663	18,444,060
11. Commissions and expense allowances payable on reinsurance assumed	1,146,597	2,191,356
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5)	27,173,133	37,941,770
13. Transfers to Separate Accounts due or accrued (net) (Including $ (110,325,818) accrued for expense allowances recognized in reserves)	(476,827,200)	(511,797,192)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	24,005,177	27,382,343
15. Federal and foreign income taxes including $ on realized capital gains (losses) (including $ net deferred tax liability)	31,862,011	66,133,960
16. Unearned investment income	2,039,585	1,719,095
17. Amounts withheld or retained by company as agent or trustee		1,093,437
18. Amounts held for agents' account, including $ agents' credit balances	17,013,913	15,697,867
19. Remittances and items not allocated	75,137,444	106,075,576
20. Net adjustment in assets and liabilities due to foreign exchange rates		935,460
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money $ and interest thereon $		486,018,566
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7)	156,101,340	275,058,530
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	78,559,734	72,704,936
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	52,532,701	2,226,413
24.9 Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	1,118,312,824	860,217,987
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	37,118,618,959	33,607,407,830
27. From Separate Accounts Statement	9,464,924,219	7,653,755,189
28. Total Liabilities (Lines 26 and 27)	46,583,543,178	41,261,163,019
29. Common capital stock	5,402,600	5,402,600
30. Preferred capital stock	93,065,000	103,561,000
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,023,231,106	673,231,142
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	2,123,198,579	1,952,749,725
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 $)		
36.2 shares preferred (value included in Line 30 $)		
37. Surplus (total Lines 31+32+33+34+35-36) (Including $ 37,782,298 in Separate Accounts Statement)	3,146,429,685	2,625,980,866
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,244,897,285	2,734,944,466
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3)	49,828,440,463	43,996,107,485
DETAILS OF WRITE-INS		
2501. Remaining liabilities related to discontinued operations	616,850	691,260
2502. Reserve for checks written off	2,877,943	2,052,096
2503. Deferred basis adjustments on futures and liability swaps	7,046,624	2,142,750
2598. Summary of remaining write-ins for Line 25 from overflow page	1,107,771,406	855,331,881
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,118,312,824	860,217,986
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	7,853,803,153	6,873,721,472
2.	Considerations for supplementary contracts with life contingencies		316,538
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,331,320,525	2,340,819,481
4.	Amortization of interest maintenance reserve (IMR) (Page 33, Line 5)	25,258,549	(16,719,261)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	(3,138,093)	595,848
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	38,318,962	41,705,134
7.	Reserve adjustments on reinsurance ceded	56,724,718	59,763,146
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	204,329,930	182,263,717
	8.2 Charges and fees for deposit-type contracts	15,644,967	13,003,109
	8.3 Aggregate write-ins for miscellaneous income	45,953,475	49,276,807
9.	Total (Lines 1 to 8.3)	10,568,216,185	9,544,745,991
10.	Death benefits	430,506,296	386,693,930
11.	Matured endowments (excluding guaranteed annual pure endowments)	1,556,879	1,641,270
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,098,034,001	1,022,592,391
13.	Disability benefits and benefits under accident and health contracts	75,813,874	67,567,363
14.	Coupons, guaranteed annual pure endowments and similar benefits	118,205	83,208
15.	Surrender benefits and withdrawals for life contracts	2,769,082,953	2,730,449,553
16.	Group conversions		
17.	Interest and adjustments on contracts or deposit-type contract funds	229,439,684	317,477,600
18.	Payments on supplementary contracts with life contingencies	318,235	259,750
19.	Increase in aggregate reserves for life and accident and health contracts	2,360,768,418	651,891,982
20.	Totals (Lines 10 to 19)	6,965,638,543	5,178,657,048
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 11)	136,015,322	166,602,975
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	340,782,617	267,777,424
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3)	530,672,155	541,604,654
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	53,968,812	54,803,573
25.	Increase in loading on deferred and uncollected premiums	(14,640,508)	(10,425,538)
26.	Net transfers to or (from) Separate Accounts	1,534,817,744	1,735,417,489
27.	Aggregate write-ins for deductions	570,420,196	1,116,341,220
28.	Totals (Lines 20 to 27)	10,117,674,880	9,050,778,846
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	450,541,305	493,967,145
30.	Dividends to policyholders	94,698	94,093
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	450,446,607	493,873,052
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	110,233,958	183,941,389
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	340,212,649	309,931,662
34.	Net realized capital gains or (losses) less capital gains tax of $ (70,693,138) (excluding taxes of $ (62,437,624)) transferred to the IMR	(239,757,790)	(73,124,536)
35.	Net income (Line 33 plus Line 34)	100,454,860	236,807,126
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, previous year (Page 3, Line 38, Col. 2)	2,734,944,466	2,580,827,803
37.	Net income (Line 35)	100,454,860	236,807,126
38.	Change in net unrealized capital gains (losses)	24,200,634	(48,644,788)
39.	Change in net unrealized foreign exchange capital gain (loss)	10,614	(428,565)
40.	Change in net deferred income tax	76,819,543	33,664,986
41.	Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col. 3)	(96,954,954)	(34,510,052)
42.	Change in liability for reinsurance in unauthorized companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		24,421,404
44.	Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Line 7 plus Line 11 plus Lines 14 through 15, Col. 7)	118,957,191	27,905,133
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		(16,000,000)
47.	Other changes in surplus in Separate Accounts Statement	(9,555,233)	11,146,420
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		81,076,451
50.	Capital changes:		
	50.1 Paid in	(10,496,000)	(105,460,000)
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	350,000,000	117,000,000
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(48,826,419)	(172,066,258)
53.	Aggregate write-ins for gains and losses in surplus	5,342,583	(795,198)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	509,952,820	154,116,659
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,244,897,286	2,734,944,463
	DETAILS OF WRITE-INS		
08.301.	Service fees	11,664,172	17,727,534
08.302.	Miscellaneous income	10,854,055	17,867,657
08.303.	Synthetic GIC Fees	4,912,392	4,384,511
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	18,522,855	9,297,105
08.399.	TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	45,953,475	49,276,807
2701.	Maturities and other scheduled payments	579,115,072	1,105,309,333
2702.	Reserves Transferred	(9,088,302)	11,463,950
2703.	Net change in discontinued operations liability	(74,410)	(71,960)
2798.	Summary of remaining write-ins for Line 27 from overflow page	467,836	(360,103)
2799.	TOTALS (Lines 2701 thru 2703 plus 2798) (Line 27 above)	570,420,196	1,116,341,220
5301.	Surplus adj. for ING reins treaty covering secondary guarantees	18,521,077	
5302.	Net gain on disposition of credit business	(917,438)	(2,075,511)
5303.	Net gain on assumption reinsurance	(426,771)	1,280,312
5398.	Summary of remaining write-ins for Line 53 from overflow page	(11,834,284)	
5399.	TOTALS (Lines 5301 thru 5303 plus 5398) (Line 53 above)	5,342,583	(795,198)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums and annuity considerations for life and accident and health contracts	7,861,106,447	6,867,238,653
2.	Charges and fees for deposit-type contracts		
3.	Considerations for supplementary contracts with life contingencies		316,538
4.	Net investment income	2,178,365,482	2,232,270,578
5.	Commissions and expense allowances on reinsurance ceded	95,098,464	101,673,588
6.	Fees associated with investment management, administration and contract guarantees from Separate Accounts	204,329,930	182,263,717
7.	Aggregate write-ins for miscellaneous income	45,953,453	49,236,155
8.	Total (Lines 1 to 7)	10,384,853,775	9,432,999,230
9.	Death benefits	428,426,626	388,057,878
10.	Matured endowments	1,556,879	1,641,270
11.	Annuity benefits	1,102,345,237	1,020,525,828
12.	Disability benefits and benefits under accident and health contracts	73,567,359	66,618,022
13.	Coupons, guaranteed annual pure endowments and similar benefits	118,205	83,208
14	Surrender benefits and withdrawals for life contracts	2,769,082,953	2,730,449,553
15.	Group conversions		
16.	Interest and adjustments on contracts or deposit-type contract funds	3,244,247	3,970,261
17.	Payments on supplementary contracts with life contingencies	318,235	259,750
18.	Total (Lines 9 to 17)	4,378,659,741	4,211,605,770
19.	Commissions on premiums, annuity considerations and deposit-type contract funds	133,612,719	165,368,842
20.	Commissions and expense allowances on reinsurance assumed	341,827,375	304,698,828
21.	General insurance expenses	541,440,792	528,415,062
22.	Insurance taxes, licenses and fees, excluding federal income taxes	57,345,979	46,749,432
23.	Net transfers to or (from) Separate Accounts	1,417,208,043	2,039,037,276
24.	Aggregate write-ins for deductions	570,420,196	1,116,341,220
25.	Total (Lines 18 to 24)	7,440,514,845	8,412,216,430
26.	Dividends paid to policyholders	95,040	100,784
27.	Federal income taxes (excluding tax on capital gains)	144,505,907	139,451,859
28.	Total (Lines 25 to 27)	7,585,115,792	8,551,769,073
29.	Net cash from operations (Line 8 minus Line 28)	2,799,737,983	881,230,157
	Cash from Investments		
30.	Proceeds from investments sold, matured or repaid:		
	30.1 Bonds	11,118,268,290	17,302,846,116
	30.2 Stocks	930,550,264	1,233,363,459
	30.3 Mortgage loans	480,310,815	399,661,931
	30.4 Real estate	1,821,387	9,704,599
	30.5 Other invested assets	118,233,006	36,481,250
	30.6 Net gains (losses) on cash and short-term investments	(3,535)	226,767
	30.7 Miscellaneous proceeds		18,063,985
	30.8 Total investment proceeds (Lines 30.1 to 30.7)	12,649,180,227	19,000,348,108
31.	Net tax on capital gains (losses)	(70,693,138)	(45,800,506)
32.	Total (Line 30.8 minus Line 31)	12,719,873,365	19,046,148,614
33.	Cost of investments acquired (long-term only):		
	33.1 Bonds	14,712,739,758	19,967,041,805
	33.2 Stocks	978,217,669	1,006,445,350
	33.3 Mortgage loans	645,583,479	1,214,350,664
	33.4 Real estate	10,615,754	10,225,173
	33.5 Other invested assets	93,399,811	63,067,610
	33.6 Miscellaneous applications	31,353,129	
	33.7 Total investments acquired (Lines 33.1 to 33.6)	16,471,909,600	22,261,130,602
34.	Net increase (or decrease) in policy loans and premium notes	19,119,859	26,828,180
35.	Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(3,771,156,095)	(3,241,810,169)
	Cash from Financing and Miscellaneous Sources		
36.	Cash provided:		
	36.1 Surplus notes, capital and surplus paid in	339,503,964	11,540,000
	36.2 Borrowed money $ ... less amounts repaid $	(484,761,357)	234,660,747
	36.3 Capital notes $ ... less amounts repaid $		
	36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	2,323,549,579	2,998,024,909
	36.5 Other cash provided	300,887,178	601,174,808
	36.6 Total (Lines 36.1 to 36.5)	2,479,179,364	3,845,400,464
37.	Cash applied:		
	37.1 Dividends to stockholders paid	48,826,419	172,066,258
	37.2 Interest on indebtedness	31,570,519	38,907,623
	37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	1,040,737,073	922,240,855
	37.4 Other applications (net)	220,305,883	199,786,555
	37.5 Total (Lines 37.1 to 37.4)	1,341,439,894	1,333,001,291
38.	Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	1,137,739,470	2,512,399,172
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39.	Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	166,321,358	151,819,160
40.	Cash and short-term investments:		
	40.1 Beginning of year	589,650,283	437,831,123
	40.2 End of year (Line 39 plus Line 40.1)	755,971,641	589,650,283
	DETAILS OF WRITE-INS		
0701.	Miscellaneous income	10,854,033	17,867,657
0702.	Service fees	11,664,172	17,727,534
0703.	Fund manager fees	18,522,855	9,256,453
0798.	Summary of remaining write-ins for Line 7 from overflow page	4,912,392	4,384,511
0799.	TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)	45,953,453	49,236,155
2401.	Maturities and other scheduled payments	579,115,072	1,105,309,333
2402.	Reserve adjustment on reinsurance assumed	(9,088,302)	11,463,950
2403.	Fines and penalties	221,273	8,900
2498.	Summary of remaining write-ins for Line 24 from overflow page	172,153	(440,963)
2499.	TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)	570,420,196	1,116,341,220

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	Aggregate of All Other Lines of Business
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1. Premiums and annuity considerations for life and accident and health contracts	7,853,803,153		1,171,393,537	3,549,601,516			139,807,503	2,835,817,160	142,595,254		14,588,182	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	2,331,320,526		396,688,410	1,237,200,611	4,758,191		25,666,770	664,168,955	2,734,830		102,759	
4. Amortization of Interest Maintenance Reserve (IMR)	25,258,571		34,852,688	62,216,794	131,315		2,322,861	(74,265,088)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(3,138,093)							(3,138,093)				
6. Commissions and expense allowances on reinsurance ceded	38,318,962		30,451,792	44,609		295,786		7,122,125		404,299	351	
7. Reserve adjustments on reinsurance ceded	56,724,718		797,488	486,641				55,440,589				
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	204,329,930		40,824,831	63,569,770			1,165,671	98,769,657				
8.2 Charges and fees for deposit-type contracts	15,644,967			15,521,473				123,494				
8.3 Aggregate write-ins for miscellaneous income	45,953,453		571,821	12,178,071		182,027	31,686	15,556,994	114,399	10,994,673	6,323,781	
9. Totals (Lines 1 to 8.3)	10,568,216,186		1,675,580,567	4,940,819,485	4,889,507	477,813	168,994,491	3,599,595,794	145,444,483	11,398,973	21,015,074	
10. Death benefits	430,506,296		376,710,071				53,796,224					
11. Matured endowments (excluding guaranteed annual pure endowments)	1,556,879		1,556,879									
12. Annuity benefits	1,098,034,001			647,569,409				450,464,592				
13. Disability benefits and benefits under accident and health contracts	75,813,874		2,090,121				1,785		64,112,588	1,018,038	8,591,342	
14. Coupons, guaranteed annual pure endowments and similar benefits	118,205		118,205									
15. Surrender benefits and withdrawals for life contracts	2,769,082,953		321,817,239	1,360,394,304			822,383	1,086,049,026				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	229,439,684		2,462,123	120,015,478	2,925,331		307,748	103,421,434	274,967		32,602	
18. Payments on supplementary contracts with life contingencies	318,235				318,235							
19. Increase in aggregate reserves for life and accident and health contracts	2,360,768,418		285,103,336	1,541,935,226	145,691		33,604,302	491,013,000	8,853,762		113,102	
20. Totals (Lines 10 to 19)	6,965,638,543		989,857,973	3,669,914,417	3,389,256		88,532,442	2,130,948,052	73,241,318	1,018,038	8,737,046	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	136,015,322		45,178,309	54,431,523		0	797,133	35,607,617	739	1		
22. Commissions and expense allowances on reinsurance assumed	340,782,617		75,380,401	152,910,920		(349,441)	10,022,041	97,121,329	12,381,344	(567,997)	(6,115,980)	
23. General insurance expenses	530,672,155		282,754,290	78,885,338	272,465	6,594,398	29,542,153	64,873,967	45,256,689	11,146,573	11,346,280	
24. Insurance taxes, licenses and fees, excluding federal income taxes (FIT)	53,968,812		36,515,421	3,711,070	34,811	347,343	3,633,490	3,143,253	4,185,073	777,222	1,621,128	
25. Increase in loading on deferred and uncollected premiums	(14,640,508)		(14,137,013)				(503,494)					
26. Net transfers to or (from) Separate Accounts	1,534,817,744		94,710,232	724,909,390			10,614,228	704,583,894				
27. Aggregate write-ins for deductions	570,420,196		(7,073,687)	(1,509,787)	206	1,453	(83,943)	579,335,984	(11,721)	6,111	(244,421)	
28. Totals (Lines 20 to 27)	10,117,674,880		1,503,185,928	4,683,252,870	3,696,738	6,593,754	142,554,049	3,615,614,097	135,053,442	12,379,947	15,344,054	
29. Net gain from operations before dividends to policyholders and FIT (Line 9 - Line 28)	450,541,305		172,394,639	257,566,614	1,192,769	(6,115,942)	26,440,442	(16,018,303)	10,391,041	(980,975)	5,671,020	
30. Dividends to policyholders	94,698		94,698									
31. Net gain from operations after dividends to policyholders and before FIT (Line 29 - Line 30)	450,446,607		172,299,940	257,566,614	1,192,769	(6,115,942)	26,440,442	(16,018,303)	10,391,041	(980,975)	5,671,020	
32. Federal income taxes incurred (excluding tax on capital gains)	110,233,958		42,165,591	63,031,777	292,120	(1,496,977)	6,470,733	(3,919,919)	2,543,097	(240,310)	1,387,846	
33. Net gain from operations after dividends to policyholders and FIT and before realized capital gains or (losses) (Line 31 - Line 32)	340,212,650		130,134,349	194,534,837	900,649	(4,618,965)	19,969,709	(12,098,384)	7,847,944	(740,665)	4,283,174	
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	10,854,033		93,314	3,815,069			31,686	(1,064,216)	114,399	1,540,000	6,323,781	
08.302. Services Fees	11,664,172			561,792		182,027		1,465,681		9,454,673		
08.303. Fund Manager Fees	18,522,855		478,507	7,801,211				10,243,137				
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	4,912,392							4,912,392				
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	45,953,453		571,821	12,178,071		182,027	31,686	15,556,994	114,399	10,994,673	6,323,781	
2701. Maturities, Conversions, & Scheduled Payments	579,115,072							579,115,072				
2702. Reserves Transferred	(9,088,302)		(7,223,867)	(1,553,456)			(65,379)				(245,600)	
2703. Loss Sale of Discontinued Ops	(74,410)						(50,380)		(24,030)			
2798. Summary of remaining write-ins for Line 27 from overflow page	467,836		150,180	43,669	206	1,453	31,816	220,913	12,309	6,111	1,179	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	570,420,196		(7,073,687)	(1,509,787)	206	1,453	(83,943)	579,335,984	(11,721)	6,111	(244,421)	

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ....., Line 10 ....., Line 16 ....., Line 23 ....., Line 24 .....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	24,868,015,832		5,714,590,205	12,352,948,326	3,959,561		296,014,255	6,500,503,485
2. Tabular net premiums or considerations	7,434,573,497		947,638,327	3,538,070,003			113,048,007	2,835,817,160
3. Present value of disability claims incurred	3,094,895		3,094,895		XXX			
4. Tabular interest	1,556,633,029		288,457,746	830,397,887	232,026		14,991,693	422,553,677
5. Tabular less actual reserve released	(9,807,521)		1,067,994	(8,871,253)	(34,360)			(1,969,902)
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	37,860,736		130,326,677	(108,330,677)			2,038,486	13,826,250
8. Totals (Lines 1 to 7)	33,890,370,468		7,085,175,844	16,604,214,286	4,157,227		426,092,441	9,770,730,670
9. Tabular cost	649,713,843		602,328,120		XXX		47,385,723	
10. Reserves released by death	50,295,096		46,923,565	XXX	XXX		3,371,531	XXX
11. Reserves released by other terminations (net)	2,840,195,187		357,214,819	1,360,394,305			36,537,037	1,086,049,026
12. Annuity, supplementary contract and disability payments involving life contingencies	1,669,851,141		2,340,223	637,774,913	51,975		1,785	1,029,682,245
13. Net transfers to or (from) Separate Accounts	1,479,816,375		95,001,937	711,161,515			10,170,011	663,482,912
14. Total Deductions (Lines 9 to 13)	6,689,871,642		1,103,808,664	2,709,330,733	51,975		97,466,087	2,779,214,183
15. Reserve December 31, current year	27,200,498,826		5,981,367,180	13,894,883,553	4,105,252		328,626,354	6,991,516,487

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 89,119,782	93,064,850
1.1	Bonds exempt from U.S. tax	(a) 198,740	198,739
1.2	Other bonds (unaffiliated)	(a) 2,031,842,787	2,059,154,267
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 24,929,120	25,189,676
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	2,072,101	2,179,219
2.21	Common stocks of affiliates	155,542	155,542
3.	Mortgage loans	(c) 342,014,994	341,771,374
4.	Real estate	(d) 5,405,824	5,405,824
5.	Contract loans	45,994,495	45,109,052
6.	Cash/short-term investments	(e) 23,846,889	24,093,321
7.	Derivative instruments	(f) (206,095,402)	(211,556,389)
8.	Other invested assets		18,310,525
9.	Aggregate write-ins for investment income	(3,497,264)	(3,497,264)
10.	Total gross investment income	2,355,987,609	2,399,578,734
11.	Investment expenses		(g) 36,202,578
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,140,867
13.	Interest expense		(h) 30,914,764
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total (Lines 11 through 15)		68,258,209
17.	Net Investment Income - (Line 10 minus Line 16)		2,331,320,525
	DETAILS OF WRITE-INS		
0901.	Security Lending Income	(2,405,195)	(2,405,195)
0902.	Swap Collateral Income	(1,092,069)	(1,092,069)
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(3,497,264)	(3,497,264)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		

(a) Includes $ 186,708,688 accrual of discount less $ 46,672,551 amortization of premium and less $ 84,535,162 paid for accrued interest on purchases.
(b) Includes $ 64,462 accrual of discount less $ 889,173 amortization of premium and less $ 48,313 paid for accrued dividends on purchases.
(c) Includes $ 865,550 accrual of discount less $ 1,457,852 amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ 18,184,870 accrual of discount less $ 0 amortization of premium and less $ paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1.	U.S. Government bonds	(1,122,135)				(1,122,135)
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(167,099,136)	(220,080,171)	(30,028,595)		(417,207,902)
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(3,682,414)	(571,222)	557,174		(3,696,461)
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	4,529,699	(166,939)	(2,180,141)		2,182,618
2.21	Common stocks of affiliates			43,933,504		43,933,504
3.	Mortgage loans	272,101	(160,553)			111,548
4.	Real estate	913,128	(416,916)			496,212
5.	Contract loans				(902,612)	(902,612)
6.	Cash/Short-term investments	(3,535)				(3,535)
7.	Derivative instruments	(39,915,133)	60,982,262			21,067,129
8.	Other invested assets	(2,064,904)		(3,927,410)		(5,992,314)
9.	Aggregate write-ins for capital gains (losses)			374,248		374,248
10.	Total capital gains (losses)	(208,172,329)	(160,413,539)	8,728,781	(902,612)	(360,759,698)
	DETAILS OF WRITE-INS					
0901.	PY unrealized loss written off			447,917		447,917
0902.	Translation gains/ losses			(73,668)		(73,668)
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)			374,248		374,248

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	1,368,716		(392,119)			723,010	(774,231)	1,686,558		125,497	
2. Deferred and accrued	22,914,583		22,495,943			418,640					
3. Deferred , accrued and uncollected:											
3.1 Direct	12,942,108		12,643,632			298,476					
3.2 Reinsurance assumed	13,213,684		10,558,456			843,173		1,686,558		125,497	
3.3 Reinsurance ceded	1,872,493		1,098,263				774,231				
3.4 Net (Line 1 + Line 2)	24,283,299		22,103,825			1,141,649	(774,231)	1,686,558		125,497	
4. Advance	310,630		307,518			3,112					
5. Line 3.4 - Line 4	23,972,669		21,796,307			1,138,537	(774,231)	1,686,558		125,497	
6. Collected during year:											
6.1 Direct	62,177,936		46,923,982	14,072,480		1,181,474					
6.2 Reinsurance assumed	166,692,103		132,948,168	10,622,840		12,633,949	7,871	9,766,996		712,278	
6.3 Reinsurance ceded	12,237,342		12,237,342								
6.4 Net	216,632,697		167,634,808	24,695,320		13,815,424	7,871	9,766,996		712,278	
7. Line 5 + Line 6.4	240,605,366		189,431,115	24,695,320		14,953,961	(766,360)	11,453,555		837,775	
8. Prior year (uncollected + deferred and accrued - advance)	30,016,239		28,613,124	290		694,220	(200,807)	561,861		347,550	
9. First year premiums and considerations:											
9.1 Direct	54,845,168		40,410,040	14,072,190		1,269,349		(561,861)		(344,549)	
9.2 Reinsurance assumed	167,551,736		131,642,305	10,622,840		12,990,392	7,871	11,453,555		834,774	
9.3 Reinsurance ceded	11,807,778		11,234,355				573,423				
9.4 Net (Line 7 - Line 8)	210,589,127		160,817,990	24,695,030		14,259,740	(565,552)	10,891,693		490,224	
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	1,534,420,098			859,681,792			674,738,306				
10.2 Reinsurance assumed	4,985,537,586		81,440,877	2,639,157,984		11,373,937	2,253,564,787				
10.3 Reinsurance ceded	95,842,340		152,451	3,105,149			92,584,741				
10.4 Net	6,424,115,343		81,288,427	3,495,734,627		11,373,937	2,835,718,352				
RENEWAL											
11. Uncollected	6,369,774		(9,585,398)	(763)		7,241,181		7,936,556		778,199	
12. Deferred and accrued	178,407,064		173,952,777	1,430		4,454,065		(256)		(951)	
13. Deferred, accrued and uncollected:											
13.1 Direct	119,476,073		105,139,777	666		7,682,129		6,090,224		563,276	
13.2 Reinsurance assumed	86,643,899		80,570,736			4,013,116		1,846,076		213,972	
13.3 Reinsurance ceded	21,343,134		21,343,134								
13.4 Net (Line 11 + Line 12)	184,776,838		164,367,379	666		11,695,245		7,936,300		777,248	
14. Advance	9,145,216		3,488,971	2,712		471,385		4,854,505		327,643	
15. Line 13.4 - Line 14	175,631,622		160,878,408	(2,045)		11,223,861		3,081,795		449,605	
16. Collected during year:											
16.1 Direct	899,660,653		679,261,059	2,872,978	15,568,644	94,779,887		94,737,310	3,661,414	8,779,362	
16.2 Reinsurance assumed	426,585,383		312,077,449	26,305,870		24,181,710	664,360	40,230,318	17,616,528	5,509,149	
16.3 Reinsurance ceded	105,887,630		65,762,962	8,556	15,568,644	3,262,838			21,277,942	6,689	
16.4 Net	1,220,358,407		925,575,546	29,170,292		115,698,758	664,360	134,967,628		14,281,823	
17. Line 15 + Line 16.4	1,395,990,029		1,086,453,954	29,168,246		126,922,619	664,360	138,049,423		14,731,427	
18. Prior year (uncollected + deferred and accrued - advance)	176,891,346		157,166,833	(3,613)		12,748,794		6,345,862		633,470	
19. Renewal premiums and considerations:											
19.1 Direct	899,585,433		680,217,444	2,874,545	15,568,644	93,918,923		94,494,095	3,661,414	8,850,368	
19.2 Reinsurance assumed	428,491,547		317,923,304	26,305,870		23,517,740	664,360	37,209,465	17,616,528	5,254,279	
19.3 Reinsurance ceded	108,978,297		68,853,628	8,556	15,568,644	3,262,838			21,277,942	6,689	
19.4 Net (Line 17 - Line 18)	1,219,098,683		929,287,120	29,171,859		114,173,825	664,360	131,703,561		14,097,958	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	2,488,850,699		720,627,484	876,628,527	15,568,644	95,188,272	674,738,306	93,932,234	3,661,414	8,505,818	
20.2 Reinsurance assumed	5,581,580,869		531,006,487	2,676,086,694		47,882,069	2,254,237,018	48,663,020	17,616,528	6,089,053	
20.3 Reinsurance ceded	216,628,415		80,240,434	3,113,705	15,568,644	3,262,838	93,158,164		21,277,942	6,689	
20.4 Net (Line 9.4 + 10.4 + 19.4)	7,853,803,153		1,171,393,537	3,549,601,516		139,807,503	2,835,817,160	142,595,254		14,588,182	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1)	132		132								
22. All other (Exhibit 4, Lines 2, 3 & 4)	13,713		13,713								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	11,134,859		11,134,859								
23.2 Reinsurance assumed	107,251,633		96,854,710	1,364,827		3,060,743	1,637	(2,854,767)		8,824,483	
23.3 Net ceded less assumed	(96,116,774)		(85,719,850)	(1,364,827)		(3,060,743)	(1,637)	2,854,767		(8,824,483)	
24. Single:											
24.1 Reinsurance ceded	7,166,735			44,609			7,122,125				
24.2 Reinsurance assumed	257,640,737		13,563,599	149,755,556	(349,441)	935,702	97,076,763		(567,997)	(2,773,445)	
24.3 Net ceded less assumed	(250,474,002)		(13,563,599)	(149,710,947)	349,441	(935,702)	(89,954,637)		567,997	2,773,445	
25. Renewal:											
25.1 Reinsurance ceded	20,017,368		19,316,932		295,786				404,299	351	
25.2 Reinsurance assumed	(24,109,754)		(35,037,908)	1,790,536		6,025,596	42,930	15,236,111		(12,167,018)	
25.3 Net ceded less assumed	44,127,122		54,354,841	(1,790,536)	295,786	(6,025,596)	(42,930)	(15,236,111)	404,299	12,167,369	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	38,318,962		30,451,792	44,609	295,786		7,122,125		404,299	351	
26.2 Reinsurance assumed (Page 6, Line 23)	340,782,617		75,380,401	152,910,920	(349,441)	10,022,041	97,121,329	12,381,344	(567,997)	(6,115,980)	
26.3 Net ceded less assumed	(302,463,655)		(44,928,609)	(152,866,311)	645,227	(10,022,041)	(89,999,204)	(12,381,344)	972,296	6,116,331	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	33,846,781		32,376,449	1,468,136		2,196					
28. Single	88,784,730		554,865	52,584,638		588,850	35,056,376				
29. Renewal	12,832,570		12,246,995	378,749	0	206,087		739	1		
30. Deposit-type contract funds	551,242						551,242				
31. Totals (to agree with Page 6, Line 21)	136,015,322		45,178,309	54,431,523	0	797,133	35,607,617	739	1		

EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Total
1. Rent	12,018,130	1,308,394		1,521,475	14,847,999
2. Salaries and wages	96,810,124	9,174,329		16,906,564	122,891,017
3.11 Contributions for benefit plans for employees	13,624,565	1,399,466		2,317,891	17,341,922
3.12 Contributions for benefit plans for agents	(77,148)				(77,148)
3.21 Payments to employees under non-funded benefit plans					
3.22 Payments to agents under non-funded benefit plans					
3.31 Other employee welfare	3,278,929	255,537		639,926	4,174,391
3.32 Other agent welfare					
4.1 Legal fees and expenses	5,037,038	741,125		585,448	6,363,611
4.2 Medical examination fees	5,679,548	1			5,679,549
4.3 Inspection report fees	525,586	317			525,903
4.4 Fees of public accountants and consulting actuaries	3,863,714	668,501		1,116,066	5,648,281
4.5 Expense of investigation and settlement of policy claims	207,563	212,976			420,539
5.1 Traveling expenses	5,304,984	128,824		592,070	6,025,878
5.2 Advertising	26,113,661	18,021,897			44,135,557
5.3 Postage, express, telegraph and telephone	8,479,862	1,255,848		292,599	10,028,308
5.4 Printing and stationery	5,714,182	1,448,473		123,904	7,286,559
5.5 Cost or depreciation of furniture and equipment	2,179,967	250,637		367,886	2,798,490
5.6 Rental of equipment	15,946,554	1,863,715		2,845,087	20,655,356
5.7 Cost or depreciation of EDP equipment and software	7,943,280	1,082,836		1,286,393	10,312,509
6.1 Books and periodicals	471,562	28,890		1,749,853	2,250,304
6.2 Bureau and association fees	1,190,423	67,652		69,093	1,327,168
6.3 Insurance, except on real estate	185,509	11,972		22,329	219,810
6.4 Miscellaneous losses	423,751	33,687		38,324	495,762
6.5 Collection and bank service charges	1,702,722	164,013		4,411,624	6,278,359
6.6 Sundry general expenses	(3,893,807)	3,184,593		(3,430,173)	(4,139,386)
6.7 Group service and administration fees	12,831,993	17,178,055		31,092	30,041,140
6.8 Reimbursements by uninsured accident and health plans					
7.1 Agency expense allowance	92,169				92,169
7.2 Agents' balances charged off (less $ recovered)	290,996				290,996
7.3 Agency conferences other than local meetings	4,143,971	3,247			4,147,218
9.1 Real estate expenses				958,359	958,359
9.2 Investment expenses not included elsewhere				(684,149)	(684,149)
9.3 Aggregate write-ins for expenses	232,832,786	9,264,561		4,440,916	246,538,262
10. General expenses incurred	462,922,612	67,749,543		36,202,578	(a) 566,874,733
11. General expenses unpaid December 31, prior year	21,612,635	16,329,135			37,941,770
12. General expenses unpaid December 31, current year	23,411,175	3,761,958			27,173,133
13. Amounts receivable relating to uninsured accident and health plans, prior year					
14. Amounts receivable relating to uninsured accident and health plans, current year					
15. General expenses paid during year (Lines 10+11-12-13+14)	461,124,072	80,316,720		36,202,578	577,643,370
DETAILS OF WRITE-INS					
09.301. Expenses assumed from Subsidiaries	203,525,311	7,249,358			210,774,668
09.302. Professional Services - Contract Programming	20,678,712	1,525,154		4,347,287	26,551,153
09.303. Outside Clerical	8,628,762	490,050		93,629	9,212,441
09.398. Summary of remaining write-ins for Line 9.3 from overflow page					
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	232,832,786	9,264,561		4,440,916	246,538,262

(a) Includes management fees of $ to affiliates and $ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Total
1. Real estate taxes	42				42
2. State insurance department licenses and fees	741,568	35,299			776,867
3. State taxes on premiums	14,674,902	4,373,148			19,048,050
4. Other state taxes, incl. $ for employee benefits	(83,605)	32,074		22,328	(29,203)
5. U.S. Social Security taxes	6,292,693	653,761		1,118,539	8,064,993
6. All other taxes	25,759,788	1,489,142			27,248,930
7. Taxes, licenses and fees incurred	47,385,389	6,583,423		1,140,867	55,109,679
8. Taxes, licenses and fees unpaid December 31, prior year	27,262,993	119,350			27,382,343
9. Taxes, licenses and fees unpaid December 31, current year	23,760,827	244,350			24,005,177
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	50,887,555	6,458,423		1,140,867	58,486,845

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	132	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	13,713	
4. Applied to provide paid-up annuities		
5. Total Lines 1 thru 4	13,845	
6. Paid in cash	96,787	
7. Left on deposit	102,614	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 thru 8	213,246	
10. Amount due and unpaid	1,621	
11. Provision for dividends or refunds payable in the following calendar year	88,241	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 thru 14	89,862	
16. Total from prior year	90,204	
17. Total Dividends or refunds (Lines 9 + 15 - 16)	212,904	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
A. LIFE INSURANCE:					
0100001. AE 2.5% NLP 29-62	224,953		224,953		
0100002. AE 2.5% ILL 46-51	8,116		8,116		
0100003. AE 3% NLP 43-44,46	13,301		13,301		
0100004. AE 3% ILL 46-56	27,421		27,421		
0100005. AE 3.5% NLP 23,25-68	3,004,759		3,004,759		
0100006. AE 3.5% ILL 31,33-50	121,778		121,778		
0100007. AE 3.5% FPT 41-42,79	1,810		1,810		
0100008. AE 4% NLP 34-46	18,286		18,286		
0100009. 41 CSO 2.5% NLP 47-63	547,542		547,542		
0100010. 41 CSO 2.5% CRVM 48-63	889,574		889,574		
0100011. 41 CSO 3% NLP 50-51,53-76	3,069,053		3,069,053		
0100012. 41 CSO 3% CRVM 52,57-68	10,985,466		10,985,466		
0100013. 41 CSO 3% CRVM GC 59-60	26,592		26,592		
0100014. 41 CSO 3.5% CRVM 54-67	165,113		165,113		
0100015. 41 CSO 3.5% FPT 49-54	2,771		2,771		
0100016. 41 CSO (130%) 3% NLP 57-61	445,200		445,200		
0100017. 41 CET 3% NLP 63	1,651		1,651		
0100018. 58 CSO 2% NLP GC 72-83	1,598,400		1,598,400		
0100019. 58 CSO 2% CRVM MOD GC 79-83	6,903,070		6,903,070		
0100020. 58 CSO 2% CRVM GC 72-81	6,242,941		6,242,941		
0100021. 58 CSO 2.5% NLP 59-65,70-72,76-78	39,693		39,693		
0100022. 58 CSO 2.5% NLP ALB 71-73	104,782		104,782		
0100023. 58 CSO 2.5% CRVM 64-65,70-73,76-77	549,870		549,870		
0100024. 58 CSO 2.5% CRVM ALB 71-73	87,617		87,617		
0100025. 58 CSO 3% NLP 56-94,97-NB	21,715,430		21,715,430		
0100026. 58 CSO 3% NLP ALB 71-97	249,124		249,124		
0100027. 58 CSO 3% CRVM 60-95	117,781,765		117,781,765		
0100028. 58 CSO 3% CRVM ALB 66,71,73-86	860,387		860,387		
0100029. 58 CSO 3% CAN MOD 65-73	16,925,023		16,925,023		
0100030. 58 CSO 3% FPT ALB 71,73	1,126		1,126		
0100031. 58 CSO 3.5% NLP 61,64-94	18,988,621		18,988,621		
0100032. 58 CSO 3.5% NLP ALB 77-81	9,523				9,523
0100033. 58 CSO 3.5% CRVM 64-NB	137,905,793		136,980,950		924,842
0100034. 58 CSO 3.5% CRVM ALB 78-83	46,759				46,759
0100035. 58 CSO 3.5%/10/2% NLP GC 61-73,79-81	681,011		681,011		
0100036. 58 CSO 3.5%/10/2% CRVM MOD 79-81	1,082,331		1,082,331		
0100037. 58 CSO 3.5%/10/2% CRVM GC 61-73	2,923,198		2,923,198		
0100038. 58 CSO 3.5%/10/2% CAN MOD GC 65-73	1,384,687		1,384,687		
0100039. 58 CSO 4% NLP 75-89	3,352,869		1,608,092		1,744,777
0100040. 58 CSO 4% NLP ALB 77-86,90,93,95	1,527,084		1,527,084		
0100041. 58 CSO 4% CRVM 75-93	489,301		489,301		
0100042. 58 CSO 4% CRVM ALB 77-86	2,710,136		2,710,136		
0100043. 58 CSO 4%/20/2% NLP 79-81	302,182		302,182		
0100044. 58 CSO 4%/20/2% CRVM MOD 77,79-81	35,000,569		35,000,569		
0100045. 58 CSO 4.5% NLP 80-88,99	2,557,502		354,670		2,202,832
0100046. 58 CSO 4.5% NLP ALB 77-86,NB	163,995		163,995		
0100047. 58 CSO 4.5% NLP GC 84-88	215,567		215,567		
0100048. 58 CSO 4.5% CRVM 81-NB	149,379,920		147,501,241		1,878,679
0100049. 58 CSO 4.5% CRVM ALB 77-88,95	32,939,399		32,939,399		
0100050. 58 CSO 4.5% CRVM MOD GC 84-92	6,384,791		6,384,791		
0100051. 58 CSO 4.5%/20/2% NLP 66,72-76,80-83	3,623,831		3,623,831		
0100052. 58 CSO 4.5%/20/2% CRVM MOD 75,79-84	85,938,904		85,938,904		
0100053. 58 CSO 4.5%/20/2% CRVM MOD GC 84-88	346,759		346,759		
0100054. 58 CSO 4.5%/20/2% MOD 81-83	1,768,877		1,768,877		
0100055. 58 CSO 4.5%/20/3.5% CRVM 84-87	883,456		883,456		
0100056. 58 CET 2% NLP GC 73-83	163,415		163,415		
0100057. 58 CET 2.5% NLP ALB 72	177		177		
0100058. 58 CET 3% NLP 60-00	9,336,105		9,336,105		
0100059. 58 CET 3% NLP ALB 64-95	5,244		5,244		
0100060. 58 CET 3.5% NLP 71-81	7,387,459		7,387,459		
0100061. 58 CET 3.5%/10/2% NLP GC 61-73,79-81	200,394		200,394		
0100062. 58 CET 4% NLP 82-85	2,386		2,386		
0100063. 58 CET 4% NLP ALB 80-81	2,493		2,493		
0100064. 58 CET 4%/20/2% NLP 79-81	878,633		878,633		
0100065. 58 CET 4.5% NLP 82-89	1,031,282		1,031,282		
0100066. 58 CET 4.5% NLP ALB 86	2		2		
0100067. 58 CET 4.5% NLP GC 84-88,91	142,009		142,009		
0100068. 58 CET 4.5%/20/2% NLP 67,73,81-83	1,586,190		1,586,190		
0100069. 58 CET 4.5%/20/3.5% NLP 84	3,590		3,590		
0100070. 60 CSG 4.5% CRVM 95-NB	67,108,975				67,108,975
0100071. 60 CSG 5% CRVM 93-94	16,039,199				16,039,199
0100072. 80 CSO 4% NLP ALB 93-NB	51,967		51,967		
0100073. 80 CSO 4% CRVM MOD 85	117,661,379		117,661,379		
0100074. 80 CSO 4.5% NLP 89-96	43,027		43,027		
0100075. 80 CSO 4.5% NLP ALB 88-NB	29,253		29,250		3
0100076. 80 CSO 4.5% NLP GC 89	9,014		9,014		
0100077. 80 CSO 4.5% CRVM 82-NB	580,704,993		383,513,412		197,191,581
0100078. 80 CSO 4.5% CRVM ALB 90-NB	925,316,105		903,582,608		21,733,497
0100079. 80 CSO 4.5% CRVM ALB S & U 89-NB	305,527,361		302,940,337		2,587,024
0100080. 80 CSO 4.5% CRVM MOD GC 89-NB	4,437,571		4,437,571		
0100081. 80 CSO 4.5% CRVM GC 89-00	134,977		134,977		
0100082. 80 CSO 4.5% FPT ALB S & U 95-98	1,191		1,191		
0100083. 80 CSO 4.75% CRVM ALB S & U 99-NB	753,957		753,957		
0100084. 80 CSO 5% NLP ALB 85,93-94	37,794		37,794		
0100085. 80 CSO 5% CRVM 93-95	158,066,203		158,057,133		9,069
0100086. 80 CSO 5% CRVM ALB 86-NB	333,891,360		328,526,622		5,364,737
0100087. 80 CSO 5% CRVM ALB S & U 93-94	11,698,549		11,698,549		
0100088. 80 CSO 5% CRVM CRF ALB 93	16,939		16,939		
0100089. 80 CSO 5% FPT ALB S & U 93-94	1,342		1,342		
0100090. 80 CSO 5.25% CRVM ALB 91-NB	2,307,637		2,307,637		
0100091. 80 CSO 5.25% CRVM ALB S & U 96-98	566,178		566,178		
0100092. 80 CSO 5.5% NLP ALB 87-92,NB	237,374		237,374		
0100093. 80 CSO 5.5% CRVM 84-NB	1,024,959,407		1,024,905,547		53,860
0100094. 80 CSO 5.5% CRVM ALB 85-98	945,179,055		935,713,017		9,466,039
0100095. 80 CSO 5.5% CRVM ALB S & U 89-92,NB	877,263		877,263		
0100096. 80 CSO 5.5% CRVM CRF 87-88	134,864,752		134,864,752		
0100097. 80 CSO 5.5% CRVM CRF ALB 88-92	5,790,193		5,790,193		
0100098. 80 CSO 6% NLP 84-89	12,524				12,524
0100099. 80 CSO 6% NLP ALB 85-86,93-97,99-00,NB	110,869		110,869		
0100100. 80 CSO 6% CRVM 82-92	253,454,760		253,454,760		
0100101. 80 CSO 6% CRVM ALB 84-87,91-93	41,804,237		41,804,237		
0100102. 80 CSO 6% CRVM CRF 86	13,747,797		13,747,797		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100103. 80 CSO VARIOUS CRVM ALB 89,91-NB	633,051,818		633,051,818		
0100104. 80 CET 4.5% NLP 89-00	328,190		328,190		
0100105. 80 CET 4.5% NLP GC 89-92,95,97,99	24,597		24,597		
0100106. 80 CET 5.5% NLP 87-94	5,966		5,966		
0100107. 83a 11.25% CRVM 84	11,645		11,645		
0100108. GIO NLP 63-NB	307,443		307,443		
0100109. PAYOR DEATH NLP	22,783		22,783		
0100110. SUBSTANDARD NLP 63-NB	179,749		179,749		
0199997. Totals (Gross)	6,283,334,449		5,956,960,527		326,373,922
0199998. Reinsurance ceded	85,088,705		85,071,258		17,447
0199999. Totals (Net)	6,198,245,744		5,871,889,269		326,356,475
B. ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 58 CSO 3% IMM 61-72	14,929	XXX	14,929	XXX	
0200002. 58 CSO 3.5% IMM 72-88	1,293	XXX	1,293	XXX	
0200003. McClintok's 2.5% DEF CARVM 87-91	117,254	XXX	117,254	XXX	
0200004. McClintok's 3.5% DEF CARVM 68-74,77-79,81-82,87	59,358	XXX	59,358	XXX	
0200005. McClintok's 4% DEF CARVM 87	40,545	XXX	40,545	XXX	
0200006. 37 SA 2.5% IMM 62,70-78	1,226,986	XXX	1,226,986	XXX	
0200007. 37 SA 2.5% DEF NLP 72-80	1,960,118	XXX	1,960,118	XXX	
0200008. 37 SA 2.5% DEF CARVM 66-82,99	2,900,593	XXX	2,900,593	XXX	
0200009. 37 SA 3% DEF CARVM 75,79,84	2,580	XXX	2,580	XXX	
0200010. 37 SA 3.5% IMM 41,80-82	85,894	XXX	85,894	XXX	
0200011. 37 SA 3.5% DEF CARVM 69-70,73,75-82,90-92	458,127	XXX	458,127	XXX	
0200012. 37 SA 4% DEF CARVM 76-85	97,824	XXX	97,824	XXX	
0200013. 37 SA 4.5% DEF CARVM 78-81,86-87	51,932	XXX	51,932	XXX	
0200014. 37 SA 5% DEF CARVM 74	20,626	XXX	20,626	XXX	
0200015. 37 SA 5.5% DEF CARVM 73-79	183,697	XXX	183,697	XXX	
0200016. a-1949 3.5% DEF CARVM 80	27,961	XXX	27,961	XXX	
0200017. American Annuity 3.5% DEF CARVM 66-67,70,80,82,84,86,89-90,92	204,660	XXX	204,660	XXX	
0200018. 71 IAM 3% DEF CARVM 72,76-81,83-84,86	381,973	XXX	381,973	XXX	
0200019. 71 IAM 3.5% IMM 79-83	6,724,528	XXX	6,724,528	XXX	
0200020. 71 IAM 3.5% DEF CARVM 69,73-76,78-81	522,856	XXX	522,856	XXX	
0200021. 71 IAM 4% DEF CARVM 68-70,73-88,90-91	5,192,821	XXX	5,192,821	XXX	
0200022. 71 IAM 4.5% DEF 79-92	22,020,086	XXX	22,020,086	XXX	
0200023. 71 IAM 4.5% DEF CARVM 79-89,91	98,269,362	XXX	98,269,362	XXX	
0200024. 71 IAM 5% DEF CARVM 73-75,78-84,86-90	3,448,132	XXX	3,448,132	XXX	
0200025. 71 IAM 5.25% DEF CARVM 99	60,822	XXX	60,822	XXX	
0200026. 71 IAM 5.5% DEF 80-86	2,676,074	XXX	2,676,074	XXX	
0200027. 71 IAM 5.5% DEF CARVM 77-80,87,94,96-97	24,902,843	XXX	24,899,666	XXX	3,177
0200028. 71 IAM 5.75% DEF 83-85	1,418,360	XXX	1,418,360	XXX	
0200029. 71 IAM 5.75% DEF CARVM 93	251,504,294	XXX	250,643,340	XXX	860,954
0200030. 71 IAM 6% DEF CARVM 75-88,95	1,887,981	XXX	1,887,981	XXX	
0200031. 71 IAM 6.25% DEF CARVM 92	94,674,700	XXX	91,230,643	XXX	3,444,057
0200032. 71 IAM 6.5% IMM 94	131,758	XXX	131,758	XXX	
0200033. 71 IAM 6.5% DEF CARVM 87,90	191,748,716	XXX	189,422,712	XXX	2,326,003
0200034. 71 IAM 6.75% DEF CARVM 91	160,869,897	XXX	156,335,273	XXX	4,534,624
0200035. 71 IAM 7% DEF CARVM 86-89	220,040,209	XXX	215,318,452	XXX	4,721,757
0200036. 71 IAM 7.25% DEF CARVM 86	79,837,762	XXX	79,837,762	XXX	
0200037. 71 IAM 7.5% IMM 84	501,116	XXX	501,116	XXX	
0200038. 71 IAM 8% DEF CARVM 84-85	64,848,328	XXX	64,848,328	XXX	
0200039. 71 IAM 8.5% DEF CARVM 85	14,426,698	XXX	14,426,698	XXX	
0200040. 71 IAM 9.5% IMM 85	109,343	XXX	109,343	XXX	
0200041. 71 IAM 11.25% IMM 84-85	11,794,311	XXX	11,794,311	XXX	
0200042. 51 GAM 3.5% DEF CARVM 68,84	24,010	XXX	24,010	XXX	
0200043. 83a 4.5% DEF CARVM 96	1,369,688	XXX	1,369,688	XXX	
0200044. 83a 4.65% IMM 98	141,923	XXX	141,923	XXX	
0200045. 83a 4.75% DEF 99	85,161	XXX	85,161	XXX	
0200046. 83a 4.75% DEF CARVM 95	10,605,291	XXX	10,605,291	XXX	
0200047. 83a 5% DEF CARVM 98	33,369,516	XXX	33,369,516	XXX	
0200048. 83a 5.25% IMM 01	31,106	XXX	31,106	XXX	
0200049. 83a 5.25% DEF 98	155,386	XXX	155,386	XXX	
0200050. 83a 5.25% DEF CARVM 97-99	569,623,784	XXX	569,498,387	XXX	125,397
0200051. 83a 5.5% DEF 94,96-97	1,168,424	XXX	1,168,424	XXX	
0200052. 83a 5.5% DEF CARVM 94,96-00	1,208,001,745	XXX	1,208,001,745	XXX	
0200053. 83a 5.55% IMM 95	43,390	XXX	43,390	XXX	
0200054. 83a 5.75% DEF 93,99	666,280	XXX	666,280	XXX	
0200055. 83a 5.75% DEF CARVM 93-94,96-97	46,854,896	XXX	46,854,896	XXX	
0200056. 83a 5.77% IMM 00	149,279	XXX	149,279	XXX	
0200057. 83a 6% IMM 94	50,566	XXX	50,566	XXX	
0200058. 83a 6% DEF 95	220,379	XXX	220,379	XXX	
0200059. 83a 6% DEF CARVM 95	446,465,472	XXX	446,465,472	XXX	
0200060. 83a 6.25% IMM 98-99	415,609,176	XXX	415,609,176	XXX	
0200061. 83a 6.25% DEF 87,92	2,716,532	XXX	2,716,532	XXX	
0200062. 83a 6.25% DEF CARVM 87,92,95	83,362,554	XXX	83,362,554	XXX	
0200063. 83a 6.5% IMM 94,NB	300,546,402	XXX	300,546,402	XXX	
0200064. 83a 6.5% DEF 87,90	781,256	XXX	781,256	XXX	
0200065. 83a 6.5% DEF CARVM 87,90-91	58,203,242	XXX	58,203,242	XXX	
0200066. 83a 6.75% IMM 92,96-97,01	669,364,075	XXX	669,364,075	XXX	
0200067. 83a 6.75% DEF 91	1,023,361	XXX	1,023,361	XXX	
0200068. 83a 6.75% DEF CARVM 86-87,91-92	99,120,584	XXX	99,120,584	XXX	
0200069. 83a 7% IMM 93,00	486,369,442	XXX	486,369,442	XXX	
0200070. 83a 7% DEF 88-89	1,982,723	XXX	1,982,723	XXX	
0200071. 83a 7% DEF CARVM 88-89	46,640,961	XXX	46,640,961	XXX	
0200072. 83a 7.25% IMM 95	298,259,729	XXX	298,259,729	XXX	
0200073. 83a 7.25% DEF CARVM 86	1,264,801	XXX	1,264,801	XXX	
0200074. 83a 7.75% IMM 92	247,479,500	XXX	247,479,500	XXX	
0200075. 83a 7.75% DEF CARVM 86	137,998	XXX	137,998	XXX	
0200076. 83a 8% IMM 87	220,547,431	XXX	220,547,431	XXX	
0200077. 83a 8.25% IMM 90-91	650,000,089	XXX	650,000,089	XXX	
0200078. 83a 8.5% DEF CARVM 84-85	551,382	XXX	551,382	XXX	
0200079. 83a 8.75% IMM 88-89	514,349,281	XXX	514,349,281	XXX	
0200080. 83a 9.25% IMM 86	69,047,780	XXX	69,047,780	XXX	
0200081. 83a 9.5% IMM 85	37,174	XXX	37,174	XXX	
0200082. 83a 11% IMM 85	14,220,856	XXX	14,220,856	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

	1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200083.	83a CIF DEF CARVM 88-98	1,715,281,884	XXX	1,715,281,884	XXX	
0200084.	83 GAM 5.25% DEF CARVM 98-99	119,682,626	XXX		XXX	119,682,626
0200085.	83 GAM 5.5% DEF CARVM 94,96-98	64,752,347	XXX		XXX	64,752,347
0200086.	83 GAM 5.75% DEF CARVM 93-94,96-97,00	55,258,689	XXX		XXX	55,258,689
0200087.	83 GAM 6% DEF CARVM 95,00	14,091,450	XXX		XXX	14,091,450
0200088.	83 GAM 6.25% IMM 98	7,234,815	XXX		XXX	7,234,815
0200089.	83 GAM 6.25% DEF CARVM 92,95	44,312,989	XXX		XXX	44,312,989
0200090.	83 GAM 6.25% IMM & DEF 98	4,402	XXX		XXX	4,402
0200091.	83 GAM 6.5% IMM 94	2,689,541	XXX		XXX	2,689,541
0200092.	83 GAM 6.5% DEF CARVM 90	520,387	XXX		XXX	520,387
0200093.	83 GAM 6.5% IMM & DEF 94	4,095,463	XXX		XXX	4,095,463
0200094.	83 GAM 6.75% IMM 96-97,99	8,135,161	XXX		XXX	8,135,161
0200095.	83 GAM 6.75% DEF CARVM 87,91	43,139,829	XXX		XXX	43,139,829
0200096.	83 GAM 6.75% IMM & DEF 96-97	1,523,342	XXX		XXX	1,523,342
0200097.	83 GAM 7% IMM 93	1,732,953	XXX		XXX	1,732,953
0200098.	83 GAM 7% IMM & DEF 93	19,948,129	XXX		XXX	19,948,129
0200099.	83 GAM 7.25% IMM 95	2,673,459	XXX		XXX	2,673,459
0200100.	83 GAM 7.25% IMM & DEF 94-95	33,066,318	XXX		XXX	33,066,318
0200101.	83 GAM 7.75% IMM 92	1,995,567	XXX		XXX	1,995,567
0200102.	83 GAM 7.75% DEF CARVM 86	16,148,582	XXX		XXX	16,148,582
0200103.	83 GAM 7.75% IMM & DEF 92	76,779,825	XXX		XXX	76,779,825
0200104.	83 GAM 8% IMM & DEF 87	169,083,547	XXX		XXX	169,083,547
0200105.	83 GAM 8.25% IMM 90-91	5,218,636	XXX		XXX	5,218,636
0200106.	83 GAM 8.25% IMM & DEF 90-91	361,702,876	XXX		XXX	361,702,876
0200107.	83 GAM 8.5% DEF CARVM 85	12,697,595	XXX		XXX	12,697,595
0200108.	83 GAM 8.75% IMM 88-89	1,542,135	XXX		XXX	1,542,135
0200109.	83 GAM 8.75% IMM & DEF 88-89	418,313,816	XXX		XXX	418,313,816
0200110.	83 GAM 9.25% IMM & DEF 86	101,823,311	XXX		XXX	101,823,311
0200111.	83 GAM 11% IMM & DEF 85	67,644,113	XXX		XXX	67,644,113
0200112.	83 GAM CIF DEF CARVM 88-00	1,381,737,001	XXX		XXX	1,381,737,001
0200113.	1994 GAR 5.25% DEF CARVM 99,NB	240,065,248	XXX		XXX	240,065,248
0200114.	1994 GAR 5.5% DEF CARVM 01-NB	123,715,519	XXX		XXX	123,715,519
0200115.	1994 GAR 5.75% DEF CARVM 00	84,938,358	XXX		XXX	84,938,358
0200116.	1994 GAR 6.25% IMM 99	5,028,179	XXX		XXX	5,028,179
0200117.	1994 GAR 6.5% IMM NB	24,813,901	XXX		XXX	24,813,901
0200118.	1994 GAR 6.75% IMM 01	19,634,223	XXX		XXX	19,634,223
0200119.	1994 GAR 7% IMM 00	13,970,679	XXX		XXX	13,970,679
0200120.	1994 GAR CIF DEF CARVM 00-NB	1,399,574,907	XXX		XXX	1,399,574,907
0200121.	a-2000 5% DEF CARVM 98-99	63,918,887	XXX	63,310,473	XXX	608,414
0200122.	a-2000 5.25% DEF CARVM 98-99,01-NB	705,108,664	XXX	705,038,354	XXX	70,310
0200123.	a-2000 5.5% DEF CARVM 99-NB	684,733,474	XXX	683,502,410	XXX	1,231,063
0200124.	a-2000 5.75% DEF CARVM 00-01	411,075,089	XXX	411,075,089	XXX	
0200125.	a-2000 6% DEF CARVM 00	2,415,376	XXX	2,415,376	XXX	
0200126.	a-2000 6.25% IMM 99	37,980,566	XXX	37,980,566	XXX	
0200127.	a-2000 6.5% IMM NB	241,670,362	XXX	241,670,362	XXX	
0200128.	a-2000 6.75% IMM 01	111,018,132	XXX	111,018,132	XXX	
0200129.	a-2000 7% IMM 00	50,387,536	XXX	50,387,536	XXX	
0200130.	a-2000 CIF DEF CARVM 99-NB	1,944,231,488	XXX	1,944,231,488	XXX	
0200131.	GIC DEF 93-NB	1,871,285,222	XXX		XXX	1,871,285,222
0200132.	6.25% IMM 98-99	10,402,778	XXX	10,402,778	XXX	
0200133.	6.5% IMM 94,NB	10,732,171	XXX	10,732,171	XXX	
0200134.	6.75% IMM 96-97,01	20,301,242	XXX	20,301,242	XXX	
0200135.	7% IMM 93,00	10,568,272	XXX	10,568,272	XXX	
0200136.	7.25% IMM 95	1,330,791	XXX	1,330,791	XXX	
0200137.	7.75% IMM 92	278,816	XXX	278,816	XXX	
0200138.	8.25% IMM 90-91	524,703	XXX	524,703	XXX	
0200139.	8.75% IMM 88-89	123,511	XXX	123,511	XXX	
0200140.	11.25% IMM 84	64,418	XXX	64,418	XXX	
0299997.	Totals (Gross)	20,608,813,266	XXX	13,770,312,371	XXX	6,838,500,895
0299998.	Reinsurance ceded		XXX		XXX	
0299999.	Totals (Net)	20,608,813,266	XXX	13,770,312,371	XXX	6,838,500,895
	C. SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001.	37 SA 2.5% IMM 71-72,79	14,220		14,220		
0300002.	37 SA 3.5% IMM 53,67	2,718		2,718		
0300003.	37 SA 4.77% IMM 93	999		999		
0300004.	37 SA 10.75% IMM 82	2,129		2,129		
0300005.	71 IAM 3.5% IMM 70	357		357		
0300006.	71 IAM 5.75% IMM 80	3,946		3,946		
0300007.	71 IAM 6% IMM 76	1,072		1,072		
0300008.	71 IAM 6.7% IMM 90	13,989		13,989		
0300009.	71 IAM 6.75% IMM 77	1,489		1,489		
0300010.	71 IAM 7% IMM 78	1,056		1,056		
0300011.	71 IAM 7.5% IMM 87	33,310		33,310		
0300012.	71 IAM 7.75% IMM 84-86	21,263		21,263		
0300013.	71 IAM 9.32% IMM 83	604,110		604,110		
0300014.	71 IAM 10.75% IMM 82	1,483,850		1,483,850		
0300015.	51 GAM 5.75% IMM 80	2,186		2,186		
0300016.	83a 4.65% IMM 98	17,790		17,790		
0300017.	83a 4.77% IMM 93	12,830		12,830		
0300018.	83a 4.8% IMM 97	68,124		68,124		
0300019.	83a 4.94% IMM NB	265,049		265,049		
0300020.	83a 5.2% IMM 96	158,950		158,950		
0300021.	83a 5.25% IMM 01	147,223		147,223		
0300022.	83a 5.55% IMM 95	14,863		14,863		
0300023.	83a 5.77% IMM 00	85,768		85,768		
0300024.	83a 6% IMM 94	19,390		19,390		
0300025.	83a 6.25% IMM 98-99	98,033		98,033		
0300026.	83a 6.5% IMM 94	25,436		25,436		
0300027.	83a 6.7% IMM 90	143,599		143,599		
0300028.	83a 6.75% IMM 92,96-97,01	149,886		149,886		
0300029.	83a 7% IMM 78	5,639		5,639		
0300030.	83a 7.15% IMM 91	65,298		65,298		
0300031.	83a 7.25% IMM 95	92,653		92,653		
0300032.	83a 7.5% IMM 87-88	73,954		73,954		
0300033.	83a 7.75% IMM 85	68,759		68,759		
0300034.	83a 9.32% IMM 83	2,996		2,996		
0300035.	a-2000 6.25% IMM 99	39,727		39,727		
0300036.	a-2000 6.75% IMM 01	139,761		139,761		
0300037.	a-2000 7% IMM 00	222,833		222,833		
0399997.	Totals (Gross)	4,105,252		4,105,252		
0399998.	Reinsurance ceded					
0399999.	Totals (Net)	4,105,252		4,105,252		
	D. ACCIDENTAL DEATH BENEFITS:					

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

	1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0400001.	59 ADB W/ 58 CSO 2.5% ANN CRF 63-NB	725,131		725,131		
0400002.	59 ADB W/ 58 CSO 3% ANN CRF 63-73,75,78-79,88-NB	472,203		468,401		3,802
0400003.	59 ADB W/ 58 CSO 3.5% MO CRF 61,71-81	397,920		397,920		
0400004.	59 ADB W/ 58 CSO 4.5% ANN CRF 75,80-93,95-96,00-01	319,933		319,933		
0400005.	59 ADB W/ 80 CSO 4.5% ANN CRF 87,89-NB	39,898		39,898		
0400006.	59 ADB W/ 80 CSO 4.5% ANN CRF ALB 94-NB	63,762		63,762		
0400007.	59 ADB W/ 80 CSO 4.5% ANN CRF ALB S & U 89-NB	235,391		235,391		
0400008.	59 ADB W/ 80 CSO 4.75% ANN CRF ALB S & U 99-NB	687		687		
0400009.	59 ADB W/ 80 CSO 5% ANN CRF 93-NB	88,388		88,388		
0400010.	59 ADB W/ 80 CSO 5% ANN CRF ALB 93-94	20,267		20,267		
0400011.	59 ADB W/ 80 CSO 5% ANN CRF ALB S & U 94	28,760		28,760		
0400012.	59 ADB W/ 80 CSO 5.25% ANN CRF ALB 91-98,00,NB	2,339		2,339		
0400013.	59 ADB W/ 80 CSO 5.25% ANN CRF ALB S & U 96-98	921		921		
0400014.	59 ADB W/ 80 CSO 5.5% ANN CRF 87-NB	130,185		130,185		
0400015.	59 ADB W/ 80 CSO 5.5% ANN CRF ALB 91-93	25,573		25,573		
0400016.	59 ADB W/ 80 CSO 6% ANN CRF 83-86,88	42,215		42,215		
0400017.	26-33 INTERCO DISA W/ 41 CSO 2.5% ANN CRF 48-62	2,671		2,671		
0400018.	26-33 INTERCO DISA W/ 41 CSO 3% ANN CRF 57-64,71	10,515		10,515		
0499997.	Totals (Gross)	2,606,760		2,602,957		3,802
0499998.	Reinsurance ceded					
0499999.	Totals (Net)	2,606,760		2,602,957		3,802
	E. DISABILITY-ACTIVE LIVES:					
0500001.	52 INTERCO DISA, PER 2, W/ 58 CSO 3%	1,750,047		1,750,047		
0500002.	52 INTERCO DISA, PER 2, W/ 58 CSO 3% ANN CRF 88-NB	47,123		45,031		2,093
0500003.	52 INTERCO DISA, PER 2, BEN 4&5 W/ 58 CSO 3% ANN CRF 63-73	228,901		228,901		
0500004.	52 INTERCO DISA, PER 2, BEN 4&5 W/ 58 CSO 3.5% MO CRF 71-81,85,98	636,594		636,594		
0500005.	52 INTERCO DISA, PER 2, BEN 5 W/ 58 CSO 2.5% ANN CRF 63-NB	3,525,365		3,525,365		
0500006.	52 INTERCO DISA, PER 2, BEN 5 W/ 58 CSO 4.5% ANN CRF 80-93,95-NB	659,648		659,648		
0500007.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 4.5% ANN CRF 87,89-NB	71,171		71,171		
0500008.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 4.5% ANN CRF ALB 95-NB	14,115		14,115		
0500009.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 4.75% ANN CRF ALB 99	286		286		
0500010.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 5% ANN CRF 93-94	986		986		
0500011.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 5% ANN CRF ALB 91,93-NB	39,897		39,897		
0500012.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 5.25% ANN CRF ALB 91-99	16,210		16,210		
0500013.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 5.5% ANN CRF 87-NB	388,100		388,100		
0500014.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 5.5% ANN CRF ALB 91-93,96-98	48,766		48,766		
0500015.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 6% ANN CRF 83-86,88	96,467		96,467		
0500016.	52 INTERCO DISA, PER 2, BEN 5 W/ 80 CSO 6% ANN CRF ALB 96-97	25,756		25,756		
0500017.	26 Class (3) 150% W/ 41 CSO 3% MOD 58-64,66	711		711		
0500018.	26 Class (3) 150% MOD W/ 41 CSO 2.5% ANN CRF 48-62	1,664		1,664		
0500019.	85 CIDA W/ 80 CSO 4.5% ANN CRF 94-NB	221,124		221,124		
0599997.	Totals (Gross)	7,772,931		7,770,838		2,093
0599998.	Reinsurance ceded	461,698		461,698		
0599999.	Totals (Net)	7,311,233		7,309,140		2,093
	F. DISABILITY-DISABLED LIVES:					
0600001.	52 INTERCO DISA W/ 58 CSO 3%	13,242		13,242		
0600002.	52 INTERCO DISA, PER 2, W/ 58 CSO 3%	1,041,118		1,041,118		
0600003.	52 INTERCO DISA, PER 2, BEN 5 W/ 58 CSO 2.5% 48-NB	4,947,938		4,919,485		28,454
0600004.	52 INTERCO DISA, PER 2, BEN 5 W/ 58 CSO 3% 63-NB	18,772,480		18,772,480		
0600005.	70 INTERCO DISA 2%	554,501				554,501
0600006.	70 INTERCO DISA 4.5% 84-88	1,484,092				1,484,092
0600007.	26 Class (3) W/ 41 CSO 3% 57-62	164,134		164,134		
0699997.	Totals (Gross)	26,977,505		24,910,459		2,067,047
0699998.	Reinsurance ceded	2,682,907		644,314		2,038,593
0699999.	Totals (Net)	24,294,598		24,266,145		28,454
	G. MISCELLANEOUS RESERVES					
0700001.	Deficiency Reserve	136,006,115		133,897,002		2,109,113
0700002.	Non-Deduction of Deferred Fractional Premium or Return of Premium	11,097,281		10,970,864		126,417
0700003.	Cash Surrender Value in Excess of Reserve	1,379,414		1,379,414		
0700004.	Immediate Payment of Claims Reserve	3,495		3,495		
0700005.	Guaranteed Minimum Death Benefit Reserve for Variable Policies	271,295,434		118,945,799		152,349,634
0700006.	Guaranteed Minimum Death Benefit Reserve for VUL Policies	15,643,482		15,643,482		
0700007.	Guaranteed Minimum Income Benefit Reserve for Variable Policies	38,797,389		15,563,578		23,233,811
0799997.	Totals (Gross)	474,222,611		296,403,635		177,818,976
0799998.	Reinsurance ceded	119,100,640		96,532,786		22,567,854
0799999.	Totals (Net)	355,121,971		199,870,850		155,251,121
9999999.	Totals (Net) - (Page 3, Line 1)	27,200,498,824		19,880,355,985		7,320,142,839

EXHIBIT 5 - INTERROGATORIES

1.1. Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [ ] No [X]

1.2 If not, state which kind is issued

Non-Participating

2.1. Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2. If not, state which kind is issued

Non-Participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the Instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [X]

4.1 Amount of insurance? ..... $

4.2 Amount of reserve? ..... $

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year ..... $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

Not Applicable

6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? ..... Yes [X] No [ ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $ 2,581,073,471

6.2 which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $ 3,714,006,482

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? ..... Yes [X] No [ ]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements? ..... $ 5,523,523,694

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Book Value

7.3 State the amount of reserves established for this business: ..... $

7.4 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 - Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 - Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 - Subtotal	XXX	XXX	
9999999 - Total (Column 4, only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserve	6,995,772	6,391,215			2,485	26,981		563,919	11,172
2.	Additional contract reserves (a)	84,292,173	83,378,563			32,189	869,463			11,958
3.	Additional actuarial reserves-Asset/Liability analysis									
4.	Reserve for future contingent benefits									
5.	Reserve for rate credits	322,509	322,509							
6.	Aggregate write-ins for reserves									
7.	Totals (Gross)	91,610,454	90,092,287			34,674	896,444		563,919	23,130
8.	Reinsurance ceded	49,677				34,674	15,003			
9.	Totals (Net)	91,560,777	90,092,287				881,441		563,919	23,130
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	17,161,167	7,107,481	9,894,000		153,533	6,153			
11.	Additional actuarial reserves-Asset/Liability analysis									
12.	Reserve for future contingent benefits									
13.	Aggregate write-ins for reserves									
14.	Totals (Gross)	17,161,167	7,107,481	9,894,000		153,533	6,153			
15.	Reinsurance ceded	14,215,849	4,162,163	9,894,000		153,533	6,153			
16.	Totals (Net)	2,945,318	2,945,318							
17.	**TOTAL (Net)**	94,506,095	93,037,605				881,441		563,919	23,130
18.	**TABULAR FUND INTEREST**	4,254,035	4,209,020				44,729			286
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page									
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page									
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at the beginning of the year before reinsurance	6,746,735,405		103,737,587		5,280,633,942	1,362,363,876
2. Deposits received during the year	2,142,511,388		96,594,378		1,835,913,160	210,003,850
3. Investment earnings credited to the account	243,634,965		2,380,999		129,546,609	111,707,357
4. Other net change in reserves	(24,881,849)		(1,230,889)			(23,650,960)
5. Fees and other charges assessed	11,090,293				119,427	10,970,866
6. Surrender charges						
7. Net surrender or withdrawal payments	890,576,004		201,482,075		564,401,129	124,692,799
8. Other net transfers to or (from) Separate Accounts	(82,639,710)				(82,639,710)	
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	8,288,973,321				6,764,212,864	1,524,760,457
10. Reinsurance balance at the beginning of the year	235,576,533		45,695,627	1,611,049	5,498,622	182,771,235
11. Net change in reinsurance assumed	32,736,916		(40,055,603)	8,615	(1,408,954)	74,192,857
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)	268,313,449		5,640,024	1,619,664	4,089,668	256,964,092
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	8,557,286,770		5,640,024	1,619,664	6,768,302,532	1,781,724,549

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and Unpaid:												
	1.1 Direct											
	1.2 Reinsurance assumed											
	1.3 Reinsurance ceded											
	1.4 Net											
2. In course of settlement:												
2.1 Resisted	2.11 Direct	1,058,000		1,045,000			13,000					
	2.12 Reinsurance assumed	2,308,448		2,308,448								
	2.13 Reinsurance ceded	13,000					13,000					
	2.14 Net	3,353,448		(b) 3,353,448	(b)		(b)	(b)				
2.2 Other	2.21 Direct	52,155,479		40,066,952	3,934,340		198,300	3,832,140	79,643	3,588,803		455,300
	2.22 Reinsurance assumed	25,859,814		19,187,406	787,347			2,878,002	70,932	2,778,687		157,440
	2.23 Reinsurance ceded	16,093,900		15,895,600			198,300					
	2.24 Net	61,921,393		(b) 43,358,758	(b) 4,721,688		(b)	(b) 6,710,143	150,575	(b) 6,367,489	(b)	(b) 612,740
3. Incurred but unreported:												
	3.1 Direct	32,648,321		8,569,194			3,788,700	3,856,560		12,129,423	2,972,000	1,332,444
	3.2 Reinsurance assumed	16,934,581		5,254,486				1,010,009		7,214,641	2,634,000	821,445
	3.3 Reinsurance ceded	11,233,746		1,838,000			3,788,700				5,606,000	1,046
	3.4 Net	38,349,156		(b) 11,985,680	(b)		(b)	(b) 4,866,569		(b) 19,344,064	(b)	(b) 2,152,843
4. TOTALS	4.1 Direct	85,861,800		49,681,146	3,934,340		4,000,000	7,688,700	79,643	15,718,226	2,972,000	1,787,744
	4.2 Reinsurance assumed	45,102,843		26,750,340	787,347			3,888,011	70,932	9,993,328	2,634,000	978,885
	4.3 Reinsurance ceded	27,340,646		17,733,600			4,000,000				5,606,000	1,046
	4.4 Net	103,623,996	(a)	(a) 58,697,886	4,721,688			(a) 11,576,712	150,575	25,711,553		2,765,583

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ 1,556,879 in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 24,266,145 Individual Annuities $ ....., Credit Life (Group and Individual) $ ....., and Group Life $ 28,454 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 2,945,318 , Credit (Group and Individual) Accident and Health $ ....., and Other Accident and Health $ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	836,481,520		258,400,217	269,393,348		18,663,769	47,332,307	187,120,236	45,007,659	6,039,043	4,524,940
1.2 Reinsurance assumed	858,176,710		157,939,145	381,460,710	318,235		7,526,967	281,441,850	17,802,080	7,773,082	3,914,642
1.3 Reinsurance ceded	88,443,894		38,340,767	2,109,079		18,663,769	2,874,363	14,961,828		11,494,087	
1.4 Net	(d) 1,606,214,336		377,998,595	648,744,979	318,235		51,984,910	453,600,259	62,809,739	2,318,038	8,439,582
2. Liability December 31, current year from Part 1:											
2.1 Direct	85,861,800		49,681,146	3,934,340		4,000,000	7,688,700	79,643	15,718,226	2,972,000	1,787,744
2.2 Reinsurance assumed	45,102,843		26,750,340	787,347			3,888,011	70,932	9,993,328	2,634,000	978,885
2.3 Reinsurance ceded	27,340,646		17,733,600			4,000,000				5,606,000	1,046
2.4 Net	103,623,996		58,697,886	4,721,688			11,576,712	150,575	25,711,553		2,765,583
3. Amounts recoverable from reinsurers December 31, current year	8,446,859		3,133,172	1,617,567				3,696,120			
4. Liability December 31, prior year:											
4.1 Direct	70,171,055		33,228,249	3,883,119		6,085,600	7,597,558	69,570	15,838,990	1,667,000	1,800,969
4.2 Reinsurance assumed	45,933,028		27,691,888	920,518			2,166,055		8,569,714	5,772,000	812,854
4.3 Reinsurance ceded	17,613,420		5,388,820			6,085,600				6,139,000	
4.4 Net	98,490,663		55,531,317	4,803,637			9,763,613	69,570	24,408,704	1,300,000	2,613,823
5. Amounts recoverable from reinsurers December 31, prior year	3,328,473		2,325,079	523,947				479,448			
6. Incurred Benefits:											
6.1 Direct	852,172,265		274,853,114	269,444,570		16,578,169	47,423,450	187,130,310	44,886,894	7,344,043	4,511,715
6.2 Reinsurance assumed	857,346,525		156,997,598	381,327,539	318,235		9,248,923	281,512,781	19,225,694	4,635,082	4,080,673
6.3 Reinsurance ceded	103,289,505		51,493,640	3,202,700		16,578,169	2,874,363	18,178,500		10,961,087	1,046
6.4 Net	1,606,229,284		380,357,071	647,569,409	318,235		53,798,009	450,464,592	64,112,588	1,018,038	8,591,342

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1 and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 1,556,879 in Line 1.1, $ 1,556,879 in Line 1.4.
$ 1,556,879 in Line 6.1 and $ 1,556,879 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1 and $ ..... in Line 6.4.

(d) Includes $ 2,091,906 premiums waived under total and permanent disability benefits.

EXHIBIT 9
ANALYSIS OF NON-ADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2	358,237,881	367,483,383	9,245,502
2. Other Nonadmitted Assets:			
2.1 Bills receivable	50,324	2,700	(47,624)
2.2 Furniture and equipment	40,898	1,361,890	1,320,992
2.3 Leasehold improvements			
2.4 Cash advanced to or in the hands of officers or agents			
2.5 Loans on personal security, endorsed or not	3,272,844	3,471,680	198,836
2.6 Supplies, stationery, printed matter			
2.7 Commuted commissions			
3. Total (Lines 2.1 thru 2.7)	3,364,066	4,836,270	1,472,204
4. Disallowed interest maintenance reserve	153,948,789	70,555,283	(83,393,506)
5. Aggregate write-ins for other assets	72,748,002	48,468,848	(24,279,154)
6. Total (Line 1 plus Lines 3 to 5)	588,298,738	491,343,784	(96,954,954)
DETAILS OF WRITE-INS			
0501. Investment accounts receivable		450,000	450,000
0502. Accounts receivable	2,167,069	442,000	(1,725,069)
0503. Premium tax recoverable	2,911,191	1,772,783	(1,138,408)
0598. Summary of remaining write-ins for Line 5 from overflow page	67,669,742	45,804,065	(21,865,677)
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	72,748,002	48,468,848	(24,279,154)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Life Insurance Company (referred to as the "Company") prepares its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois. Effective January 1, 2001, the State of Illinois required insurance companies domiciled in its state to prepare statutory-basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("Codification") subject to any deviations prescribed or permitted by the State of Illinois insurance commissioner.

In accordance with Codification, the Company records its investment in its insurance subsidiaries at their underlying statutory book value. Two of the Company's subsidiaries are domiciled in the State of New York. The State of New York adopted Statement of Statutory Accounting Principles ("SSAP") No. 10, *Income Taxes*, for financial statement filed on or after December 31, 2002. As a result the Company's total surplus at December 31, 2001 does not reflect deferred taxes from the New York domiciled subsidiaries. If New York had adopted SSAP No. 10 in 2001, the Company's statutory surplus at December 31, 2001 would have been $2,746.5 million, an increase of $11.6 million.

B. The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the State of Illinois requires management to make estimates and assumptions that affect the amounts reported in the statutory-basis financial statements and related notes. Actual results could differ from those estimates.

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Investments are stated at values prescribed by the NAIC. Bonds, including collateralized mortgage obligations and other structured securities, are stated at amortized cost using the scientific interest method with two exceptions. Bonds with an NAIC designation of 6 are carried at the lower of amortized cost or market, with the difference reflected in unassigned funds. In addition, bonds with an NAIC designation of 6* are carried at zero. 6* means the NAIC designation was assigned by the Securities Valuation Office ("SVO") of the NAIC due to inadequate certification of interest and principal payments. To-be-announced bonds, involved in dollar roll transactions, are marked to market through realized capital gains and losses.

Loan-backed securities, which consist of single class and multi-class mortgage-backed and asset-backed securities, utilize anticipated repayments to determine the effective yield at purchase. Any significant changes in the anticipated repayments are incorporated when determining statement value. Generally, significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method. Beneficial interests held in securitized assets, which are not of high credit quality, are accounted for using the prospective method.

Preferred stocks are stated at amortized cost or lower of amortized cost or NAIC market values, depending on the assigned credit rating and whether the preferred stock has mandatory sinking fund provisions. Common stocks are carried at NAIC market value. For preferred stocks stated at NAIC market value and common stocks, the difference between cost or amortized cost and NAIC market value are reflected in unassigned funds.

Investments in insurance subsidiaries are based on the underlying statutory equity of the subsidiary and adjusted for unamortized goodwill, if applicable. Investments in non-insurance subsidiaries, controlled and affiliated entities and joint ventures, limited partnerships and limited liability companies are generally recorded based on the underlying Generally Accepted Accounting Principles ("GAAP") equity of the investee.

Mortgage loans are carried at outstanding principal value, net of unamortized premium or discount and book value adjustments. Book value adjustments include derivative hedging adjustments and other than temporary impairment adjustments. Generally, if the fair value of the collateral, less estimated costs to obtain and sell it, is less than the outstanding principal value and the decline is deemed to be other than temporary, an impairment is reflected in the carrying value and included in realized capital losses. If the decline is deemed to be temporary, the adjustment is reflected in a valuation allowance and included in unrealized capital losses. Fire insurance is required on all properties securing mortgage loans in an amount, which is at least equal to the lesser of the insurable value of the improvements or the outstanding principal balance of the loan. Such coverage either exceeds the outstanding principal balance less the value of the land or provides coverage equal to the replacement cost of the improvements.

Policy loans are carried at the unpaid principal and capitalized interest balance. Interest is capitalized into the loan balance at each policy anniversary. Loans deemed uncollectible are written off. Loans in excess of cash value are nonadmitted.

Investments in real estate are stated at the lower of depreciated cost or fair value. The carrying value of real estate and realized capital losses are adjusted for impairment adjustments that are other than temporary.

Short-term investments include investments whose maturities, at the time of acquisition, are one year or less and are stated at amortized cost, which approximates fair value.

Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned at the ex-dividend date. Interest income on mortgage-backed and asset-backed securities is determined on the effective yield method based on estimated principal repayments. Investment income is recorded for joint ventures, limited partnerships and limited liability companies as distributions are received. Realized capital gains and losses are determined on a specific identification basis for bonds and equities.

Receivables and payables for securities represent balances outstanding with brokers related to purchase and sale transactions. These balances are cleared as amounts are received or paid.

The Company monitors its bond and equity portfolios for ratings changes or events that may result in declines in value that are other than temporary. Factors considered in evaluating whether a decline in value is other than temporary are: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the duration for and extent of the decline; and 3) the financial condition and near-term prospects of the issuer. Effective with the adoption of Codification, investments with a decline in fair value determined to be other than temporary were written down to fair value as a new cost basis, and the write down amounts were recorded as realized losses. The adoption of the impairment concept for statutory-basis accounting required a cumulative adjustment to record all inception-to-date impairments on the Company's assets held as of January 1, 2001. This adoption impact was included in the cumulative effect of changes in accounting principles line of the combined statutory-basis statements of capital and surplus.

Derivative financial instruments

The derivative financial instruments the Company primarily uses are interest rate and foreign currency swaps, interest rate caps and floors, future and options. When derivatives meet specific criteria they may be designated as accounting hedges and accounted for on either a fair value, deferral or accrual basis, depending upon the nature of the hedge strategy, the method used to account for the hedged items and the derivative used. Derivatives that are not designated as accounting hedges are accounted for on a fair value basis.

The Company's accounting policy was also discussed in Note 8, Part 3.

NOTES TO FINANCIAL STATEMENTS

Off-balance-sheet financial instruments

Commitments to invest, commitments to extend mortgage loans and credit guarantees have only off-balance-sheet risk because their contractual amounts are not included in the Company's Assets, or Liabilities, Surplus and other Funds pages of Annual Statement. The contractual amounts of these instruments are outlined in Note 16.

Premium revenue and related commissions

Premiums for traditional life, individual accident and health insurance, fixed periodic annuities and group life and accident and health insurance are recognized as revenue when due. Premiums for all single and flexible premium life and annuity products are recognized as revenue when collected. Premiums for all these products are reported on Line 1 of Page 4, Summary of Operations.

Considerations received for supplementary contracts with life contingencies are recognized as revenue when due on Line 2 of Page 4, Summary of Operations. Consideration received on deposit-type funds, which do not contain any life contingencies, is recorded directly to the related reserve liability.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Reserves for policy benefits

Policy benefit reserves for traditional and flexible premium insurance are computed actuarially according to the Commissioners' Reserve Valuation Method with interest and mortality applied in compliance with statutory regulations. Benefit reserves for annuity products are calculated according to the Commissioners' Annuity Reserve Valuation Method ("CARVM") with appropriate statutory interest and mortality assumptions. Benefit reserves for modified guarantee annuity products are calculated according to a method based on New York Regulation 127 with appropriate interest and mortality assumptions. Reserve interest rates ranged from 2.0% to 11.25% for life products and from 2.5% to 11.25% for annuity products in both 2002 and 2001.
For the years ended December 31, 2002 and 2001, reserves for deposit-type funds were equal to deposits received and interest credited to the benefit of contractholders, less surrenders and withdrawals that represent a return to the contractholder. Interest rates credited ranged from 2.15% to 10.15% for immediate annuities and 2.95% to 8.45% for guaranteed investment contracts in 2002 compared to 3.20% to 10.15% for immediate annuities and 4.88% to 8.50% for guaranteed investment contracts in 2001. Tabular interest on deposit-type funds is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

Policy benefit reserves for accident and health and group life insurance include claim reserves and unearned premiums, if applicable. Claim reserves, including incurred but not reported claims, represent management's estimate of the ultimate liability associated with unpaid policy claims, based primarily upon analysis of past experience. To the extent the ultimate liability differs from the amounts recorded, such differences are reflected in operations when additional information becomes known.

The Company does not include anticipated investment income in the calculation of deficiency reserves.

Asset valuation and interest maintenance reserves

The Company established certain reserves as promulgated by the NAIC. The asset valuation reserve ("AVR") is determined by formula and is based on the Company's holdings of mortgages, investments in real estate, bonds, stocks and other invested assets. This valuation reserve requires appropriation of surplus to provide for possible losses on these investments. Realized and unrealized capital gains and losses, net of tax, other than those resulting from interest rate changes, are added or charged to the AVR.

The interest maintenance reserve ("IMR") is used to defer realized capital gains and losses, net of tax, on sales and calls of bonds and certain investments which result from interest rate changes. These gains and losses are then amortized into investment income over what would have been the remaining years to maturity of the underlying investment. Make whole fees and prepayment penalties are recorded as investment income and not deferred in IMR.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance from other insurers. Page 2, Assets, Line 12 includes amounts billed to reinsurers for losses paid as well as estimates of amounts expected to be recovered from reinsurers on incurred losses that have not yet been paid. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Insurance liabilities, including Reserve for life-contingent contract benefits, are reported net of reinsurance recoverables. Prepaid reinsurance premiums are deferred and reflected as income in a manner consistent with the recognition of premiums on the reinsured contracts. Reinsurance does not extinguish the Company's primary liability under the policies written and therefore reinsurers and amounts recoverable there from are regularly evaluated by the Company.

The Company also has reinsurance agreements that transfer a portion of the investment risk of guaranteed minimum income annuitization options offered in certain variable contracts.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal assets and liabilities giving rise to such differences are tax deferred policy acquisition costs, insurance reserves, capital loss carryforward, goodwill and nonadmitted assets. Deferred income taxes also arise from unrealized gains and losses on equity securities carried at fair value. The nonadmitted portion of a net deferred tax asset is determined by applying the rules prescribed by SSAP No. 10.

Separate Accounts

The Company issues deferred variable annuities, variable life contracts, certain guaranteed investment contracts, and market value adjusted annuities ("MVAA"), the assets and liabilities of which are legally segregated and recorded as assets and liabilities of the Separate Accounts. Absent any contract provision wherein the Company guarantees either a minimum return or account value upon death or annuitization, variable annuity and variable life contractholders bear the investment risk that the Separate Accounts' funds may not meet their stated investment objectives.

The assets of the Separate Accounts are carried at fair value. The assets and liabilities related to Separate Accounts represent funds of variable annuities and variable life contracts for the Company, guaranteed indexed separate account ("GISA"), and MVAA contracts assumed from Glenbrook Life and Annuity Company ("GLAC"), Northbrook Life Insurance Company ("NLIC") and Lincoln Benefit Life Company ("LBL"), collectively, "the Separate Accounts". Separate Account assets also include $37.8 million and $50.5 million of seed money, at December 31, 2002 and 2001, respectively, which the Company contributed to Allstate Financial Advisors ("Separate Account 1"). The seed money was invested in LSA Variable Insurance Trust funds and $13.2 million and $0.5 million of unrealized losses were recorded at December 31, 2002 and 2001, respectively. Separate Accounts liabilities represent the contractholders' claim to the related assets and are carried at the fair value of the assets. In the event that the asset values of certain contractholder accounts are projected to be below the value guaranteed by the Company, a liability is established through a charge to earnings.

NOTES TO FINANCIAL STATEMENTS

Separate Accounts premium deposits, benefit expenses and contract charges for investment management and policy administration are recorded by the Company and reflected in the Summary of Operations. Separate Accounts, which contain the variable annuities and variable life, are unit investment trusts and are generally registered with the Securities and Exchange Commission ("SEC"). Investment income and realized and unrealized capital gains and losses of the variable annuity and variable life, assets other than the portion related to the Company's ownership in the Separate Accounts, accrue directly to the contractholders and, therefore, are not included in the Company's Summary of Operations.

MVAA are non-unitized investment products, certain of which are registered with the SEC. Investment income, including realized and unrealized capital gains and losses, related to the assets which support the MVAA accrues to the Company. Premium deposits and benefit expenses are recorded by the Company and reflected in the Summary of Operations. Any gain or loss from operation from the MVAA is transferred to the General account on Page 4, Line 26 "Net transfers to Separate Accounts". Reserve liabilities for such contracts are valued using a market interest rate.

The GISA contracts are non-unitized investment products. Investment income, including realized and unrealized capital gains and losses, related to the assets, which support the GISA contracts, accrues to the Company. Reserve liabilities for such contracts are valued using a market interest rate. The Company guarantees the principal and a rate of return based on an established index. The Company maintains assets in the Separate Account that are sufficient to fund the guaranteed benefits of the contract.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of Codification are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. The Company recorded an increase to surplus of $81.1 million effective January 1, 2001 to reflect the initial adoption of Codification. The components of the increase in surplus were as follows:

($ in millions)		
Net deferred tax asset	$	68.1
Effect of initial investment impairments in the calculation of AVR		64.2
Effect of change in accounting for prepayment penalties in the calculation of IMR		14.1
Bond impairments		(51.1)
Guaranty fund accrual		(15.1)
Mortgage loan impairments		(2.6)
Impact of Codification on subsidiaries		3.5
Total	$	81.1

In 2002, the NAIC adopted Actuarial Guideline No. 39, *Reserves for Variable annuities with Guaranteed Living Benefits ("AG MMMM")*, effective December 31, 2002. The implementation of AG MMMM had no impact on the surplus of the Company.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Effective October 1, 2002, the Company purchased 50% of the equity of Allstate Distributors, LLC ("ADLLC") from Putnam Investments for $825,823. As a result of this purchase, ADLLC became a wholly owned subsidiary of the Company. The transaction was accounted for using the statutory purchase method. No goodwill was recorded.

The Company purchased all the outstanding common stock of Allstate Assurance Company ("AAC"), formerly known as Provident National Assurance Company from Unum Provident Corporation on February 2, 2001 for $14.6 million. The Company is utilizing AAC's insurance licenses to further its variable insurance product growth. The transaction was accounted for using the statutory purchase method. Goodwill of $5.3 million was recorded at the purchase date and was being amortized on a straight-line basis over 10 years. In 2002 and 2001, the Company recognized goodwill amortization of $560 thousand and $489 thousand related to this acquisition, respectively.

On July 1, 1999, the Company purchased all the outstanding common stock of Charter National Life Insurance Company ("CNLIC") from Leucadia National Corporation ("Leucadia") for $25.0 million. The transaction was accounted for using the statutory purchase method. Goodwill of $1.7 million was recorded at the purchase date and was being amortized on a straight-line basis over 10 years. In 2002 and 2001, the Company recognized goodwill amortization of $170 thousand each year related to this acquisition.

Also on July 1, 1999, the Company purchased 98% of the outstanding common stock of Intramerica Life Insurance Company ("Intra") from Leucadia for $19.3 million. The transaction was accounted for using the statutory purchase method. Goodwill of $2.6 million was recorded at the purchase date and was being amortized on a straight-line basis over 10 years. In 2002 and 2001, the Company recognized goodwill amortization of $257 thousand each year related to this acquisition.

The Company purchased all the outstanding common stock of GLAC on April 1, 1992 from Legal and General Life Insurance Company of America, Inc. for $121.7 million. The transaction was accounted for using the statutory purchase method. Goodwill of $1.6 million was recorded at the purchase date and was being amortized on a straight-line basis over 10 years. In 2002 and 2001, the Company recognized goodwill amortization of $41 thousand and $164 thousand related to this acquisition, respectively.

Unamortized goodwill, reported as a component of the investment in the acquired entities, in the aggregate did not exceed 10% of the Company's capital and surplus on Page 3, Line 38.

B. Statutory Merger

The Company had not participated in any business combinations taking the form of a statutory merger in 2002 or 2001.

C. Assumption Reinsurance

The Company had not recorded any goodwill resulting from assumption reinsurance in 2002 or 2001.

D. Impairment Loss

The Company did not recognize any impairment loss on the transactions described above in 2002 or 2001.

4. Discontinued Operations

The Company did not discontinue any of its operations in 2002 or 2001.

NOTES TO FINANCIAL STATEMENTS

5. Investments

A. Mortgage Loans and Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for new mortgage loans in 2002 were 3.50% and 8.50%. The minimum and maximum lending rates for new mortgage loans in 2001 were 3.83% and 8.26%. All new mortgage loans in 2002 and 2001were commercial.

2. The Company did not reduce interest rates on any outstanding mortgage loans in 2002. However, the Company refinanced 13 commercial mortgage loans with a carrying value of $72.5 million in 2002 that resulted in a reduction in interest rates. The decline in interest rates on these loans ranged from 0.25% to 4.55%. In addition, the Company invested in 26 floating rate commercial mortgage loans, which had a carrying value of $270.0 million whose interest rates decreased during 2002. The decline in interest rates on these loans ranged from 0.08% to 2.50%.

   In 2001, the interest rate on one restructured commercial mortgage loan was reduced by 7.25%. At December 31, 2001 the recorded investment on this mortgage loan was $2.7 million. The Company also refinanced 13 commercial mortgage loans with a carrying value of $74.5 million in 2001 that resulted in a reduction in interest rates. The decline in interest rates on these loans ranged from 0.04% to 4.0%.
   In addition, the Company invested in nine floating rate commercial mortgage loans, which had a carrying value of $111.4 million whose interest rates decreased during 2001. The decline in interest rates on these loans ranged from 0.25% to 1.61%.

3. The maximum percentage of any one loan to the value of security at the time of the loan was 84.60% and 83.99% in 2002 and 2001, respectively.

4. At December 31, 2002 and 2001, the Company didn't hold any mortgage loans with interest more than 180 days past due.

5. There were no taxes, assessments or amounts advanced at December 31, 2002 and 2001.

6. Mortgage loans are impaired when it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement. The Company did not have any investments in impaired loans for which there was a related allowance for credit losses at December 31, 2002 and 2001.

7. The Company had $10.9 million and $20.7 million of impaired mortgage loans at December 31, 2002 and 2001, respectively, for which there were no related allowances for credit losses.

8. The average recorded net carrying value of impaired loans was $15.7 million and $26.5 million for 2002 and 2001, respectively.

9. In both 2002 and 2001, the Company recognized interest income on impaired loans of $0.8 million.

10. Interest income on impaired loans of $0.8 million in both 2002 and 2001was received in cash.

11. Interest income is recognized on a cash basis for impaired loans beginning at the time of the impairment.

B. Debt Restructuring

1. The total recorded investment in restructured loans was $29.2 million and $33.8 million at December 31, 2002 and 2001, respectively.

2. The Company recognized realized capital losses of $4.2 million and $4.9 million in 2002 and 2001, respectively, related to restructured loans.

3. The Company did not enter into any contractual commitments to extend credit to debtors owning receivables whose terms were modified in troubled debt restructuring.

4. The Company's policy is to generally accrue interest income on impaired debt investments to the extent it is deemed collectible and the investment continues to perform under its original or restructured terms. Interest income on nonperforming mortgage loans is generally recognized on a cash basis. Interest income on nonperforming bonds is recognized on a cash basis once the original cost of the investment is recovered.

5. The Company did not record any allowance for credit losses in 2002 or 2001.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2002 or 2001.

D. Loan-Backed Securities

1. The Company has elected not to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities are obtained from broker-dealers and internal estimates.

3. The Company uses the NAIC market value to determine the market value of its loan-backed securities.

4. In 2002 and 2001, there were no securities with negative yields requiring the Company to change from the retrospective to the prospective methodology.

E. Repurchase Agreements

For repurchase agreements, the Company's policy is to require collateral with a fair value equal to at least 102% of securities purchased to be maintained over the term of the agreement. Collateral received is generally held under a tri-party agreement at a custodial bank.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company had no investments in joint ventures, limited partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2002 or 2001.

B. The Company recognized impairment write-downs on joint ventures, partnerships and limited liability companies of $ million and 2.4 million for the years ending December 31, 2002 and 2001, respectively. The fair values of the investments written down were determined by an analysis of both the underlying assets as well as the existing economic conditions.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

1. All due and accrued investment income, excluding mortgage loans, over 90 days past due are nonadmitted. Mortgage loans in default for which interests are 180 days past due are considered nonadmitted. All due and accrued investment income deemed uncollectible are written off in the period they are determined to be uncollectible.

2. The total amount of due and accrued investment income nonadmitted at December 31, 2002 and 2001 were $2.4 million and $2.7 million, respectively.

8. Derivative Instruments

1. The derivative financial instruments the Company primarily used are interest rate and foreign currency swaps, interest rate caps and floors, futures and options. Interest rate swap agreements involve the exchange, at specified intervals, of contractual interest payments calculated based on a notional amount. Foreign currency swaps involve the future exchange or delivery of foreign currency on terms negotiated at the inception of the contract. Interest rate cap and floor agreements give the holder the right to receive at a future date, the amount, if any, by which a specified market interest rate exceeds the fixed cap rate or falls below the fixed floor rate, applied to a notional amount. The Company utilizes foreign and domestic index, interest rate, foreign currency, and Eurodollar futures. Interest rate futures are defined as commitments to buy or sell designated financial instruments based on specified prices or yields. Domestic index futures provide returns based on a specified index applied to the instruments notional amount. Currency futures are tied to specific foreign currencies. Eurodollar futures are positions taken in contracts which are tied to three-month LIBOR. Index option contracts provided returns based on a specified equity index applied to the option's notional amount. The Company writes and purchases call options on the S&P 500 index.

   Market risk is the risk that the Company will incur losses due to adverse changes in equity, interest, or currency exchange rates and prices. Market risk exists for all of the derivative financial instruments that the Company holds, as these instruments can become less valuable due to adverse changes in market conditions. The Company mitigates these risks through established risk control limits set by senior management. In addition, changes in the value of the Company's derivative instruments designated as hedges are generally offset by changes in the value of the hedged risk component of the related assets and liabilities.

   Credit exposure represents the Company's potential loss if all counterparties fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive value at the reporting date reduced by the effect, if any, of master netting agreements. Primarily, foreign currency swaps utilized by the Company result in credit exposure.

   The Company manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company utilizes master netting agreements for all over-the-counter derivative transactions. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits were exceeded. To date, the Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Futures and option contracts have limited credit exposure as they are executed on organized exchanges and require collateral. Futures also required a daily cash settlement of margins.

   The Company also has exposure to currency risk. Currency risk is the risk that the Company will incur losses due to adverse changes in exchange rates. Currency risk exists for all foreign securities in which the Company invests.

   The cash requirements of the derivatives vary by instrument. Cash settlements for swap agreements usually occurred at dates specified in individual agreements. The amount of cash exchanged is equal to the difference between the rate in the contract at which the Company receives cash compared to the rate at which the Company is to pay cash. Interest rate caps and floors typically require a premium paid to the counterparty at the outset of a contract. Cash is received based on the amount, if any, by which a specified market interest rate exceeds the fixed cap rate or falls below the fixed floor rate, applies to the notional amount. Daily cash settlement of variation margins, which are based on the change in daily prices, are required for futures.
   Interest rate futures may be settled in cash or through delivery of an underlying instrument (e.g. specified bond). Indexed futures may be settled only in cash. When the Company purchases options at specific prices, it is required to pay a premium to the counterparties. The amount of premium paid is based on the number of contracts purchased, the agreed to price and the maturity date of the contract. For written options, a premium is received based on the same criteria. If the option is exercised, futures or cash is received or paid depending on the underlying security of the written or purchased option exercised. If the option expires, there is no exchange of cash or futures.

2. The Company primarily uses derivative financial instruments to reduce its exposure to market risk (principally interest rate, equity price, and foreign currency risk) and in conjunction with asset/liability management. The Company does not hold or issue these instruments for trading purposes.

   The Company generally enters into interest rate swap agreements to change the interest rate characteristics of existing assets to more closely match the interest rate characteristics of the corresponding liabilities. The Company enters into foreign currency swap agreements primarily to manage the currency risk associated with investing in securities and issuing obligations that are denominated in foreign currencies. The Company purchases interest rate cap and floor agreements to reduce its exposure to rising or falling interest rates relative to certain existing assets and liabilities in conjunction with asset/liability management. As part of its asset/liability management, the Company generally utilizes futures contracts to manage its market risk related to fixed income securities, anticipatory purchases and sales, as well as to reduce the market risk associated with certain annuity contracts. The Company purchases and writes option contracts primarily to reduce market risk associated with certain annuity contracts.

3. The contract or notional amounts are used to calculate the exchange of contractual payments under existing agreements and are not representative of the potential for gain or loss.

   Interest rate cap and floor agreements are reported on Schedule DB, Part A. The premiums paid on caps and floors are recorded as an increase to book value. Any periodic settlements received will be recorded as investment income. The change in fair value of the caps and floors is recognized in realized capital gain or loss. If an interest rate cap or floor is terminated prior to the expiration date, any gain or loss is recognized in realized capital gain or loss.

   Index option contracts purchased are reported on Schedule DB, Part A. The premiums paid are recorded as an increase in assets. Index written option contracts are reported on Schedule DB, Part B. The premiums received are recorded as increase in liabilities. For purchased and written options, the change in the market value of the index option contracts is recorded as investment income, with the offset to asset or liability.

   Interest rate and currency swap agreements are reported in Schedule DB, Part C. Accrued periodic settlements are reported in net investment income or change in reserves. For certain swaps which are receiving non-hedge accounting, the change in fair value is recorded in realized capital gains and losses. For certain swaps which are receiving hedge accounting, the hedging relationship ceases if the swap terminates, the swap becomes ineffective, the hedged asset becomes impaired, or the asset is sold. Generally, if a swap is terminated prior to the expiration date, any gain or loss is recognized as a capital gain or loss if the underlying hedged item has been disposed of. If the hedged item still exists and the swap terminates, or the swap becomes ineffective, any gain or loss is attached to the hedged item and amortizes into income over the shorter of the remaining life of the underlying hedged item or the life of the swap contract. If the hedged item is an impaired asset, the gain or loss associated with the swap is included in the written-down value of the impaired asset. If the hedged item is sold, the swap will receive non-hedge accounting unless the asset is replaced.

NOTES TO FINANCIAL STATEMENTS

Futures are reported in Schedule DB, Part D. Daily cash settlement of margin gains or losses are recognized in either realized capital gains and losses or net investment income depending on the derivative strategy. Termination gains or losses on futures are incorporated into the daily cash settlement of margins.

9. Income Taxes

A. The components of the net deferred tax asset were as follows at December 31:

($ in millions)	2002	2001
Total of gross deferred tax assets	$ 599.0	$ 500.6
Total of deferred tax liabilities	(24.7)	(19.4)
Net deferred tax asset	574.3	481.2
Deferred tax assets nonadmitted	355.1	365.2
Net admitted deferred tax asset	$ 219.2	$ 116.0
Decrease in nonadmitted asset	$ 10.1	

B. The Company had not recognized a deferred tax liability of approximately $31.5 million for its “policyholder surplus” account at both December 31, 2002 and 2001. Prior to January 1, 1984, the Company was entitled to exclude certain amounts from taxable income and accumulate such amounts in a “policyholder surplus” account. The balance in this account at both December 31, 2002 and 2001 was approximately $89.9 million. The Company has no plan to distribute amounts from this account. No further additions to the account have been permitted since 1983.

C. The provisions for incurred income tax expense for the years ended December 31 were:

($ in millions)	2002	2001
Federal-excluding net capital gains (losses)	$ 110.2	$ 183.9
Federal tax on net capital gains (losses)	(70.7)	(45.8)
Federal income taxes incurred	$ 39.5	$ 138.1

Income tax expense did not include any foreign income taxes for the years ended December 31, 2002 or 2001.

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and liabilities were as follows at December 31:

($ in millions)	2002	2001
Deferred Tax Assets:		
Proxy DAC	$ 292.4	$ 275.1
Reserves	177.6	159.5
Unrealized losses	34.2	17.8
Capital loss carryforward	33.6	-
Nonadmitted assets	23.0	17.9
Tax goodwill	14.7	16.1
Investments	9.1	-
Guaranty fund assessments	5.3	5.3
Employee benefits	3.8	2.7
Other	5.3	6.2
Total deferred tax assets	599.0	500.6
Nonadmitted deferred tax assets	355.1	365.2
Admitted deferred tax assets	243.9	135.4
Deferred Tax Liabilities:		
Prepaid commissions	(12.9)	(11.3)
Reserve weakening	(9.9)	(1.6)
Fixed assets	(1.6)	(1.0)
Investments	-	(5.0)
Other	(0.3)	(0.5)
Total deferred tax liabilities	(24.7)	(19.4)
Net deferred tax asset admitted	$ 219.2	$ 116.0

The change in net deferred income was comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets was reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

($ in millions)	December 31		
	2002	2001	Change
Total deferred tax assets	$ 599.0	$ 500.6	$ 98.4
Total deferred tax liabilities	(24.7)	(19.4)	(5.3)
Net deferred tax asset	$ 574.3	$ 481.2	93.1
Tax effect of unrealized gains (losses)			(16.3)
Adjustment for prior year tax liabilities			22.9
Tax effect of nonadmitted assets			(5.0)
Change in net deferred income taxes			$ 94.7

D. The provision for federal income taxes incurred was different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing these differences were as follows at December 31:

($ in millions)	2002	Effective Tax Rate	
Provision computed at statutory rate	$ 28.7	35.0	%
Change in net deferred income taxes	94.7	115.6	

NOTES TO FINANCIAL STATEMENTS

Adjustment for prior year tax liabilities		(41.8)	(51.0)
Prior year true-up		(24.0)	(29.3)
Dividend received deduction		(11.7)	(14.3)
IMR amortization		(8.8)	(10.8)
Nondeductible ESOP expense		4.4	5.4
Foreign tax credit		(1.5)	(1.8)
Tax exempt ESOP interest		(1.0)	(1.2)
Nondeductibles		0.6	0.7
Other		(0.1)	-
Total federal income taxes incurred	$	39.5	48.3 %

E.

1. At December 31, 2002, the Company had no net operating loss carryforwards available to offset future net income subject to federal income taxes.

2. The following were income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

($ in millions)

2002	$	???
2001		101.0
2000		160.3

F.

1. The Company's federal income tax return for the year ended December 31, 2002 will be consolidated with the entities listed below:

AFD, Inc.
AFDW, Inc.
ALFS, Inc.
Allstate Assignment Company
Allstate Bank
Allstate Enterprises, Inc
Allstate Fire & Casualty Insurance Company (fka Forestview Mortgage Insurance Company)
Allstate Financial Corporation
Allstate Floridian Indemnity Company
Allstate Floridian Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
Allstate International Insurance Holdings, Inc.
Allstate International, Inc.
Allstate Investment Management Company
Allstate Investments, LLC
Allstate Life Insurance Company
Allstate Life Insurance Company of New York
Allstate Motor Club, Inc.
Allstate New Jersey Indemnity Company
Allstate New Jersey Insurance Company
Allstate Non-Insurance Holdings, Inc.
Allstate North American Insurance Company
Allstate Property and Casualty Insurance Co
Allstate Reinsurance Ltd. (Bermuda)
Allstate Settlement Corporation
Allstate Texas Lloyds
Allstate Texas Lloyds, Inc.
American Heritage Life Investment Corporation
American Heritage Service Company
Bob Thompson Enterprises, Inc.
Champion's Pride Electronics & Trim, Inc.
Colonial Reinsurance, Ltd
Deerbrook General Agency, Inc.
Deerbrook Insurance Company
Direct Marketing Center, Inc.
Encompass Indemnity Company (fka American Surety & Casualty Company)
Encompass Insurance Company (fka USF&G Business Insurance Company)
Enterprises Services Corporation
ERJ Insurance Group, Incorporated
Florida Associated Services, Inc.
Florida Colonial Agency, Inc.
Glenbrook Life and Annuity Company
Ivantage Select Agency, Inc.
JSI Collision Centers, Inc.
Kennett Capital, Inc
Lincoln Benefit Life Company
Northbrook Indemnity Company
Northbrook Life Insurance Company
Northbrook Services, Inc.
Pacific Painters, Inc.
Pembridge America, Inc.
Rescue Express, Inc
Roadway Protection Auto Club, Inc.
Sterling Collision Centers, Inc.
Surety Life Insurance Company
Tech-Cor, Inc.
The Allstate Corporation
The Northbrook Corporation
Westborn Collision, Inc.
Willow Insurance Holdings, Inc.

2. The consolidated group has elected under Internal Revenue Code Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except that certain adjustments are made with respect to intercompany reinsurance agreements and all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return.

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &C.

The Company paid the following cash dividends on common and preferred stock to The Allstate Insurance Company ("AIC"), its parent, and the Northbrook Corporation ("NC"), an affiliate, in 2002 and 2001:

($ in millions)

Date of Payment	**2002**	**2001**
Common Stock (AIC):		
March 28	$ 43.8	$ -
March 30	-	29.2
September 28	-	37.8
December 28	-	91.9
Total Cash Dividends on Common Stock	43.8	158.9
Preferred Stock, Series A (NC):		
March 16	-	1.7
March 26	0.7	-
May 31	0.7	-
June 19	-	1.3

NOTES TO FINANCIAL STATEMENTS

August31	-	1.1
September 3	0.7	-
November 30	-	1.0
December 2	0.7	-
Total Cash Dividends on Preferred stock, Series A	2.8	5.1
Preferred Stock, Series B (AIC):		
September 28	-	6.1
December 28	-	2.0
Total Cash Dividends on Preferred stock, Series B	-	8.1
Total Cash Dividends	$ 46.6	$ 172.1

The Company received capital contributions from AIC totaling $350 million in 2002: $150 million on June 28 and $100 million each on September 30 and December 23.

The Company made capital contributions of $0.5 million and $3.5 million to Allstate Financial Serves, LLC (“AFS”) on August 29 and October 30 of 2002, respectively. On December 10, 2002, the Company contributed its 100% ownership in AFS to AIC. The cost of AFS transferred was $10.1 million.

On December 20, 2002, the Company contributed $10 million to the additional paid-in capital of Allstate Life Insurance Company of New York (“ALNY”).

On December 28, 2001, AIC contributed all its outstanding shares of the Company’s preferred stock, Series B, valued at $117.0 million to the Company.

The Company issued $89.9 million and $92.2 million of structured settlement annuities in 2002 and 2001, respectively, at prices determined based upon interest rates in effect at the time of purchase, to fund structured settlement annuity matters involving AIC.

Annuities sold subsequent to July 1, 2001, involving AIC were issued to Allstate Assignment Company (“AC”), a subsidiary of the Company. Annuities sold prior to July 1, 2001, involving AIC were issued to Allstate Settlement Corporation (“ASC”), also a subsidiary of the Company. In both AC and ASC, structured settlements were issued under a “qualified assignment”, which means AC and ASC assumed AIC’s obligation to the make future payments.

AIC issued surety bonds to insure the payment of structured settlement benefits assumed by ASC (from both AIC and non-related parties) and funded by certain annuity contracts issued by the Company. In prior years, the Company also acted as an assignee assuming structured settlement obligations under qualified assignments. AIC has also issued surety bonds to insure the payment of structured settlement benefits assumed by the Company and funded by certain annuity contracts issued to the Company by NLIC, also a subsidiary of the Company. ASC and the Company have entered into a General Indemnity Agreement pursuant to which it has indemnified AIC for any liabilities associated with the surety bonds and has granted AIC certain collateral security rights with respect to the annuities and certain other rights in the event of any defaults covered by the surety bonds. Reserves recorded by the Company for annuities related to surety bonds were $3.80 billion and $3.71 billion at December 31, 2002 and 2001, respectively.

There were no other transactions in 2002 or 2001 by the Company with any related party which involved more than ½ of 1% of the Company’s admitted assets except for reinsurance contracts, insurance contracts and cost allocation transactions based on GAAP to read in accordance with intercompany contract provisions.

D. The Company reported the following amounts as receivable from parent, subsidiaries and affiliates at December 31:

($ in millions)	2002	2001
Allstate Life Insurance Company of New York	$ 4.9	$ 3.1
Allstate Assignment Company	4.3	3.5
Allstate Bank	0.3	0.2
The Allstate Corporation	0.1	0.5
LSA Asset Management, LLC	-	0.8
Lincoln Benefit Life Company	-	0.4
Glenbrook Life and Annuity Company	-	0.2
Northbrook Life Insurance Company	-	0.2
Surety Life Insurance Company	-	0.2
American Heritage Life Insurance Company	-	0.1
Charter National Life Insurance Company	-	0.1
Columbia Universal Life Insurance Company	-	-
Allstate Settlement Corporation	-	-
Structured Settlement Trust	-	-
Total	$ 9.6	$ 9.3

The Company reported the following amounts as payable to parent, subsidiaries, and affiliates at December 31:

($ in millions)

	2002	2001
AIC	$ 73.0	$ 70.7
Allstate Investments, LLC	3.7	-
American Heritage Life Insurance Company	0.8	-
LSA Asset Management, LLC	0.5	-
Allstate New Jersey Insurance Company	0.5	0.5
AFDW, Inc.	-	1.0
Intramerica Life Insurance Company	-	0.5
Total	$ 78.5	$ 72.7

The terms of the settlement agreement require that these amounts are settled monthly.

E.

GLAC Guarantee

NOTES TO FINANCIAL STATEMENTS

Effective October 2, 1995, the Company entered into an agreement to guarantee the performance of GLAC and Allstate Life Financial Services, Inc. under a Master Marketing Agreement with SunTrust Banks.

Structured Settlements

The Company had agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations to injured parties and contingent recipients through certain reinsurance agreements in the event that LBL or ALNY was unable to make such payments. Reserves recorded by LBL and ALNY for obligations covered by this guaranty were $45.2 million and $19.7 million at December 31, 2002 and 2001, respectively.

The Company had also agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be “qualified assignments” established by Allstate Assignment Company ("AC") through structured settlement agreements funded by annuities purchased from the Company in the event AC was unable to make such payments. Reserves recorded for obligations covered by this guaranty were $443.5 million and $122.2 million at December 31, 2002 and 2001, respectively.

In addition, the Company had entered into an agreement with NABCO Assignments Ltd. (“NABCO”) to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be “nonqualified assignments” established by NABCO. Said guaranty would apply only to those agreements and obligations funded by annuities purchased from the Company in the event NABCO failed to make such payments. Reserves recorded for obligations covered by this guaranty were $33.3 million at December 31, 2002.

NLIC Trust

At December 31, 2002 and 2001, $2.10 billion and $2.18 billion, respectively, of the Company’s investments were held in a trust for the benefit of NLIC, a wholly owned subsidiary, to permit NLIC to meet policyholder obligations under its reinsurance agreement with the Company. The NLIC Trust was dissolved subsequent to the merger of NLIC into ALIC on January 1, 2003. Ownership of the assets in the Trust changed from NLIC to ALIC.

F. On December 18, 2002, the Company approved the Administrative Services Agreement and Marketing Coordination with AIC and AFS, effective January 1, 2003, whereby the Company desires that AFS provide certain marketing services relating to the promotion of registered securities products, and AFS desires to furnish or cause to be furnished to AIC and ALIC certain services and facilities.

On November 20, 2002, the Company established a global debt issuance program with Allstate Financial Global Funding, a special purpose statutory trust, for the issuance of certain debt instruments up to $3 billion secured by one or more funding agreements issued and sold by the Company.

On August 20, 2002, the Company approved the Administrative Services Agreement with AFD, Inc., effective January 1, 2000, whereby the Company assumed financial and administrative responsibility for certain shared services and expenses provided to AFD, Inc.

On August 20, 2002, the Company agreed to enter into a Depository Agreement with Allstate Bank (“the Bank”) whereby the Bank would serve as a depository holding the assets payable to beneficiaries pursuant to one or more of the Company’s claim settlement programs beginning in the third quarter of 2002.

The Company approved an Investment Advisory Agreement and Amendment to Service Agreement, effective January 1, 2002 with Allstate Investments, LLC (“AILLC”) whereby AILLC would provide investment management services to the Company.

The Company entered into a cost sharing agreement with Allstate Reinsurance Ltd. (“Allstate Re”), a Bermuda corporation, effective October 12, 2000, pursuant to which the Company would pay 50% of the expenses incurred by Allstate Re related to reinsurance operations in Bermuda. From time to time, the Company retroceded approximately 50% of certain specified business ceded from GLAC, a wholly owned subsidiary of the Company to Allstate Re.

The Company entered into an administrative agreement with LSA Asset Management LLC (“LSA Mgmt”) effective October 1, 1999 pursuant to which the Company agreed to provide to LSA Mgmt financial and administrative services.

The Company entered into a principal underwriting agreement with Separate Account 1 and ALFS effective July 26, 1999, pursuant to which ALFS agreed to serve as principal underwriter and distributor on an agency basis for variable insurance contracts issued by the Company through the Separate Account.

The Company entered into a selling agreement with ALFS and LSA Securities, Inc. (“LSA”) effective July 26,1999, pursuant to which the Company and ALFS authorized LSA to supervise solicitations of certain variable contracts/policies by LSA’s registered representatives who were licensed insurance agents.

The Company entered into an administrative services agreement with Allstate Distributors, L.L.C. (“Allstate Distributors”) effective May 1, 1999, pursuant to which the Company agreed to provide to Allstate Distributors certain administrative, legal and financial management services.

The Company entered into a principal underwriting agreement with Allstate Distributors effective May 1, 1999, pursuant to which Allstate Distributors agreed to serve as principal underwriter and distributor for variable insurance contracts issued by the Company.

The Company entered into an administrative services agreement with Allstate Life Financial Services, Inc. (“ALFS”) effective May 1, 1999, pursuant to which the Company agreed to provide to ALFS certain administrative, legal and financial management services.

The Company entered into a principal underwriting agreement with ALFS effective May 1, 1999, pursuant to which ALFS agreed to serve as principal underwriter and distributor for variable insurance contracts issued by the Company.

The Company entered into a service agreement with LBL effective March 1, 1999, pertaining to the licensing and contracting services LBL would perform for the Company. This contract was amended effective June 19,
2000 to address the confidentiality and enforcement requirements of applicable state law and state regulations governing the privacy of records under LBL’s and the Company’s control.

The Company entered into a master service and expense agreement between AIC and several of its affiliated companies, effective January 1,1999, pursuant to which AIC would furnish certain services to the Corporation and certain subsidiaries and affiliates of AIC. The agreement also provided for cost sharing and allocation of operating expenses among the Corporation, AIC and certain of its subsidiaries and affiliates.

The Company entered into an administrative services agreement effective September 1, 1998 with LBL, pursuant to which the Company would provide specified services (i.e. marketing, sales, customer service and analysis) to LBL in connection with the marketing of LBL’s high face value term life products.

The Company entered into an administrative services agreement effective February 1, 1998 with LBL pursuant to which the Company provided administrative services to LBL.

The Company entered into a business operations and service agreement with ALNY effective October 1, 1997.

NOTES TO FINANCIAL STATEMENTS

The Company entered into an administrative services agreement with LBL dated October 1, 1996 pursuant to which the Company rendered administrative, marketing, and agent supervision services to LBL in connection with LBL business marketed through a specified agent.

The Company was a party to a tax sharing agreement dated as of November 12, 1996 and effective for consolidated federal income tax returns filed for tax years ended after June 30, 1995 among The Allstate Corporation ("Corporation") and its affiliated group of which the Corporation was the common parent (as such terms were used or defined in section 1504 of the Internal Revenue Code of 1986) including but not limited to AIC and the Company.

The Company entered into a service agreement effective January 1, 1995 with Surety Life Insurance Company, whereby each company engaged the other to perform certain routine services with respect to its business.

The Company entered into a service agreement effective July 1, 1989 with ALNY for provision of certain services to be performed by the Company.

The Company entered into a service agreement effective July 16, 1984 with LBL whereby each company engaged the other company to perform certain routine services with respect to its business.

G. The Company is a wholly-owned subsidiary of AIC, an insurance company domiciled in the state of Illinois. AIC is a wholly-owned subsidiary of the Corporation. Effective January 1, 2003, NLIC, one of the Company's wholly owned subsidiaries, merged into the Company. See Note 21.

H. The Company did not directly or indirectly own shares of an upstream intermediate entity or its parent at December 31, 2002 or 2001.

I. The Company did not have investments in subsidiaries, controlled or affiliated ("SCA") entities that exceeded 10% of the Company's December 31, 2002 or 2001 admitted assets.

J. The Company did not recognize any impairments in its SCA entity investments in 2002 or 2001.

11. Debt

A. The Company had no capital notes outstanding at December 31, 2002 or 2001.

B.

Securities purchased under agreements to resell and securities sold under agreements to repurchase are treated as financing arrangements and are carried at the amounts at which the securities will be subsequently resold or reacquired, including accrued interest, as specified in the respective agreements. The Company's policy is to take possession or control of securities purchased under agreements to resell. Assets to be purchased are the same, or substantially the same, as the assets transferred and the transferor, through the right of substitution, maintains the right and ability to redeem the collateral on short notice. The market value of securities to be repurchased or resold is monitored, and additional collateral is obtained, where appropriate, to protect against credit exposure.

Securities repurchase and resale agreements are used to generate net investment income and to provide liquidity. These instruments are short-term in nature (usually 30 days or less) and are collateralized principally by United States Government and mortgage-backed securities.

The Company had no reverse dollar repurchase agreement outstanding at December 31, 2002. Reverse dollar repurchase agreements outstanding, excluding interest, at December 31, 2001 was $485.4 million, which was classified as debt on Page 3, Liabilities, Surplus and Other Funds. Interest on reverse dollar repurchase agreements paid during the years ending December 31, 2002 and 2001 was $30.8 million and $38.7 million, respectively.

The Company had no reverse repurchase agreement outstanding at December 31, 2002 or 2001. Interest on reverse repurchase agreements paid during the year ending December 31, 2002 was $54 thousand.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company utilized the services of AIC employees. AIC provided various benefits, including defined benefit pension plans, certain health care and life insurance benefits for retired employees and participation in The Savings and Profit Sharing Fund of Allstate Employees. The Company was allocated an appropriate share of the costs associated with these benefits in accordance with a service and expense agreement. The Company's allocated share of these benefits, before reinsurance, was $13.0 million and $5.2 million in 2002 and 2001, respectively.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. The Company had 23,800 common shares authorized, issued and outstanding at December 31, 2002. All common shares had a par value of $227 per share. In addition, the Company had 1,500,000 preferred shares authorized and 1,087,790 preferred shares issued and outstanding at December 31, 2002. The preferred shares had a par value of $100 per share.

2. The Company had 930,650 shares of Preferred Stock, Series A outstanding with a par value of $100 per share. Cash dividends declared by the Company's Board of Directors were paid from time to time, but not more than quarterly. Dividends were based on the three-month LIBOR rate. Liquidation value was $100 per share plus accrued and unpaid dividends. The shares were redeemable at the option of the Company at any time five years after the issue date at a price of $100 plus accrued and unpaid dividends.

   On January 24, 2003, the Company paid $15.7 million of cash for the redemption of 157,140 shares of Preferred Stock, Series A effective December 31, 2002. On January 14, 2002, the Company received $14.0 million of cash, which was consideration for 138,730 shares of Preferred Stock, Series A issued in December 2001.

   On December 28, 2001, the Company redeemed all 1,170,000 shares of its Preferred Stock, Series B which had a par value of $100 per share for $117.0 million. The redemption price was equal to the $100 liquidation value of the stock plus unpaid dividends. Dividends were cumulative and accrued at a rate equal to 6.9% per annum.

3. The amount of dividends that can be paid to shareholders, without approval by the Illinois Department of Insurance ("IL DOI"), is limited by specific surplus and net income criteria as provided in the dividend restriction provisions of the Illinois Insurance Holding Company System laws. The maximum amount of dividends the Company can distribute during 2003 without prior approval of the IL DOI is $314.6 million. Dividends are not cumulative.

4. Within the limitations of Part 3 above, there were no restrictions placed on the portion of the Company's profits that could be paid as ordinary dividends to stockholders.

5. The unassigned funds, which were held for the benefit of the shareholder, were unrestricted except by requirement for regulatory approval as described in Part 3 above.

6. The Company was not a mutual or similarly organized company, therefore this disclosure requirement did not apply.

NOTES TO FINANCIAL STATEMENTS

7. The Company did not hold any stock for special purposes at December 31, 2002 or 2001.

8. The Company did not have any special surplus funds at December 31, 2002 or 2001.

9. The portion of unassigned funds represented or reduced by each item below as of December 31 was as follows:

	($ in millions)	2002	2001
a.	Unrealized gains and losses	$ 352.6	$ 334.7
b.	Nonadmitted asset values	(588.3)	(491.3)
c.	Separate account business	40.9	49.9
d.	Asset valuation reserves	(156.1)	(275.1)
e.	Reinsurance in unauthorized companies	-	-

10. The Company did not have any surplus debentures or similar obligations at December 31, 2002 o 2001.

11. The Company did not have any restatements due to quasi-reorganizations.

12. The Company was not quasi-reorganized.

14. Contingencies

A. Contingent Commitments

Please refer to Note 10, Part E for a description of the contingent commitments and guarantees the Company had entered into.

B. Assessments

The Company accrues material guaranty fund assessments based on annual notification of new and ongoing insolvencies received from the National Organization of Life and Health, Insurance Guaranty Associations (“NOLHGA”).

At December 31, 2002 and 2001, the Company had accrued, on a direct basis, $6.7 million and $6.3 million for future guaranty fund assessments, respectively, and $2.8 million and $4.5 million for the related premium tax offset expected to be realized, respectively. The period over which assessments are expected to be paid varies. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid.

C. Gain Contingencies

The Company had not recognized any gain contingencies subsequent to December 31, 2002 but prior to the issuance of the Company’s Annual Statutory Statement.

D. All Other Contingencies

Regulation and legal proceedings

The Company is subject to changing social, economic, and regulatory conditions. State and federal regulatory initiatives have varied and have included efforts to remove barriers preventing banks from engaging in the securities and insurance businesses, change tax laws affecting the taxation of insurance companies and the tax treatment of insurance products which may impact the relative desirability of various personal investment vehicles and expand overall regulation. The ultimate changes and eventual effects, if any, of these initiatives are uncertain.

The Company sells its products through a variety of distribution channels including Allstate agencies. Consequently, the outcome of some legal proceedings that involve AIC regarding the Allstate agencies may have an impact on the Company.

AIC is defending various lawsuits involving worker classification issues. Examples of these lawsuits include a number of putative class actions challenging the overtime exemption claimed by AIC under the Fair Labor Standards Act or state wage and hour laws. These class actions mirror similar lawsuits filed recently against other carriers in the industry and other employers. Another example involves the worker classification of staff working in agencies. In this putative class action, plaintiffs seek damages under the Employee Retirement Income Security Act ("ERISA") and the Racketeer Influenced and Corrupt Organizations Act alleging that agency secretaries were terminated as employees by AIC and rehired by agencies through outside staffing vendors for the purpose of avoiding the payment of employee benefits. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. AIC has been vigorously defending these and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

In addition, on August 6, 2002 a petition was filed with the National Labor Relations Board (“NLRB”) by the United Exclusive Allstate Agents, Office and Professional Employees International Union (the “OPEIU”), seeking certification as the collective bargaining representative of all Allstate agents in the United States. On December 2, 2002, the Chicago Regional Director of the NLRB dismissed the petition, agreeing with AIC’s position that the agents are independent contractors, not employees, and that, consequently, the NLRB lacks jurisdiction over the issue. The OPEIU has requested that the NLRB in Washington, D.C. review the dismissal by the Chicago Regional Director. The request for appeal has not been accepted yet. If it is, AIC will vigorously oppose the appeal. The outcome is currently uncertain.

AIC is also defending certain matters relating to its agency program reorganization announced in 1999. These matters include an investigation by the U.S. Department of Labor and a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission (“EEOC”) with respect to allegations of retaliation under the Age Discrimination in Employment Act, the Americans with Disabilities Act and Title VII of the Civil Rights Act of 1964. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, breach of contract and age discrimination. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, AIC is defending certain matters relating to its life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. AIC is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits that allege that it engaged in business or sales practices inconsistent with state or federal law. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Various other legal and regulatory actions may be currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of an increasing number of class action lawsuits and other types of litigation, some of which involve claims for substantial and/or indeterminate amounts (including punitive and treble damages) and the outcomes of which are unpredictable. This litigation is based on a variety of issues including insurance and claim settlement practices. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if

NOTES TO FINANCIAL STATEMENTS

any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

15. Leases

A. Lessee Operating Leases

The Company was not involved in any material operating lease obligations in 2002 or 2001.

B. Lessor Leases

Leasing activities were not part of the Company's business activities in 2002 or 2001.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Concentration of Credit Risk

Derivative Financial Instruments

1. The table below summarizes the contract or notional amount of the Company's derivative financial instruments with off-balance sheet risk at December 31:

($ in millions)

	2002	2001
Interest rate contracts		
Interest rate swap agreements	$ 9,083.3	$ 5,859.4
Interest rate cap and floor agreements	1,580.5	1,536.0
Financial futures contracts	373.1	330.9
Total interest rate contracts	11,036.9	7,726.3
Equity and index contracts		
Options, index swaps and financial futures	908.9	1,103.1
Foreign currency contracts		
Foreign currency swap agreements	1,742.1	1,534.3
Foreign index and currency futures contracts	10.6	-
Total derivative financial instruments	$ 13,698.5	$ 10,363.7

The contract or notional amounts are not representative of the potential gain or loss on these agreements.

2. The credit risk, market risk, and cash requirements of the Company's derivative instruments are discussed in Note 8, Part 1. The accounting policies for the Company's derivative instruments are disclosed in Note 1, Part C.

3. The table below summarizes the credit exposure of the Company's derivative financial instruments with off-balance sheet risk at December 31:

($ in millions)

	2002	2001
Interest rate contracts		
Interest rate swap agreements	$ -	$ 14.6
Interest rate cap and floor agreements	8.9	-
Financial futures contracts	-	-
Total interest rate contracts	8.9	14.6
Equity and index contracts		
Options, index swaps and financial futures	7.6	15.0
Foreign currency contracts		
Foreign currency swap agreements	259.2	26.4
Foreign index and currency futures contracts	-	-
Total derivative financial instruments	$ 275.7	$ 56.0

Credit exposure represents the Company's potential loss if all of the counterparties fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of master netting agreements.

4. The Company's policy for requiring collateral is discussed in Note 8, Part 1.

In general, the collateral that is posted by the Company was in the custody of the counterparty. However, the Company has access to this collateral.

The Company is required to post collateral for all exchange traded futures and option contracts that are entered into. The amount of collateral required is determined by the type of futures or option contract. In order to satisfy the collateral requirement, the Company uses U.S. Treasury bonds.

Collateral is required for all over the counter contracts, including swap agreements, interest rate cap and floor agreements, and foreign currency forward agreements. In order to satisfy the collateral requirements for over the counter contracts, the Company posts mortgage backed securities. Collateral that is posted to the Company from counterparties includes cash and fixed income securities.

Off-balance-sheet financial instruments

1. The table below presented a summary of the contractual amounts of off-balance sheet financial instruments, other than derivatives, at December 31,

($ in millions)	2002	2001

NOTES TO FINANCIAL STATEMENTS

Commitments to purchase private placement	$ 66.0	$ 101.9
Commitments to invest	50.8	48.7
Commitments to extend mortgage loans	39.3	21.6
Credit guarantees	28.8	74.0

Except for credit guarantees, the contractual amounts represent the amount at risk if the contract is fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless. Unless noted otherwise, the Company does not require collateral or other security to support off-balance-sheet financial instruments with credit risk.

2. Commitments to purchase private placement securities represent conditional commitments to purchase private placement debt and equity securities at a specified future date. The Company regularly enters into these agreements in the normal course of business. The fair value of these commitments generally cannot be estimated on the date the commitment is made, as the terms and conditions of the underlying private placement securities are not yet final.

   Commitments to invest generally represent commitments to acquire financial interests or instruments. The Company enters into these agreements to acquire securities at predetermined interest rates.

   Commitments to extend mortgage loans are agreements to lend to a borrower, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

   Credit guarantees represent conditional commitments included in certain fixed income securities owned by the Company. These commitments provide for obligations to exchange credit risk or to forfeit principal due, depending on the nature of credit events which may occur for the referenced credits. The Company enters into these transactions in order to achieve higher yields than if the reference credits were directly owned. The fees for assuming the conditional commitments are reflected in the interest receipts reported in net investment income over the lives of the contracts.

3. For commitments to purchase private placements, commitments to invest and commitments to extend mortgage loans, the amounts presented in Part 1 above represent the amount at risk if the contract is fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless.

   For credit guarantees, the Company's maximum amount at risk, assuming the conditions for the commitments are triggered, and the value of the referenced credits becomes worthless or there is a loss of all principal, is the admitted asset value of the subject bonds, which totaled $_____ and $74.0 million at December 31, 2002 and 2001, respectively. The market value of these bonds were $_____ and $34.4 million at December 31, 2002 and 2001, respectively. The Company includes the impact of credit guarantees in its analysis of credit risk, and the conditional commitments described above were not effected at December 31, 2002 and 2001.

4. The Company does not require collateral or other security to support off-balance sheet financial instruments with credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not report any transfers of receivables as sales in 2002 or 2001.

B. The Company enters into securities lending agreements using United States Treasury bonds, corporate bonds and domestic and foreign equities. Securities lent are either specifically identified by the lending bank or segregated into a separate custody account. The amounts on loan were $882.0 million and $824.3 million at December 31, 2002 and 2001, respectively. The Company obtains collateral in an amount equal to 102% and 105% of the fair value of the loaned domestic and foreign securities, respectively. All collateral is maintained in a separate custody account. The Company monitors the market value of securities loaned on a daily basis with additional collateral obtained as necessary. Substantially all of the Company's securities loaned are with large brokerage firms.

C. In the course of the Company's investment management, securities are sold and reacquired within 30 days of the sale date. This practice is referred to as wash sales. The details, by NAIC designation 3 or below of bonds sold during 2002 and reacquired within 30 days of the sale date were:

($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	11	$ 39.1	$ 74.2	$ (35.1)
NAIC 4	18	25.9	64.5	(38.6)
NAIC 5	-	-	-	-
NAIC 6	-	-	-	-

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The following information pertained to administrative services agreements for uninsured plans for which the Company provided only administrative services for the year ending December 31:

($ in millions)	2002	2001
Gross reimbursement for administrative expenses	$ 9.5	$ 9.0
Total net other income or expenses	-	-
Total claim payment volume	-	-

The net gain (loss) from operations could not be accurately determined, as internal expenses incurred with respect to the administration of these plans had not been specifically allocated to these plans.

B. ASC Plans

The Company did not provide any type of third party administrative services for ASC plans in 2002 or 2001.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

The Company did not provide any type of third party administrative services for Medicare or any similarly structured cost based reimbursement contracts in 2002 or 2001.

19. Direct Premium Written by Managing General Agents/Third Party Administrator

NOTES TO FINANCIAL STATEMENTS

There were no direct premiums written through managing general agents/third party administrators, which were equal to or greater than 5% of the Company's surplus in 2002 or 2001.

20. Other Items

A. Extraordinary Items

The Company did not have any extraordinary items at December 31, 2002 or 2001.

B. Troubled Debt Restructuring: Debtors

The Company did not have any troubled debt restructurings at December 31, 2002 or 2001.

C. Other Disclosures

Assets in the amount of $20.0 million and $20.6 million at December 31, 2002 and 2001, respectively, were on deposit with regulatory authorities as required by law.

Effective July 1, 2002, the majority of the external reinsurance contracts of Surety Life Insurance Company ("SLIC") and Columbia Universal Life Insurance Company ("CUL") were novated to the Company. As a result, most of the treaties SLIC and CUL previously had with third party reinsurers were converted to treaties between the Company and the third party reinsurers.

Schedule T - Explanation of basis of allocation by states, etc., of premiums and annuity considerations Ordinary insurance and annuity considerations are allocated according to the address of the insured. For group policies and contracts covering less than 500 lives, premiums or considerations are allocated to the state in which the employees are principally located, or in which the principal office of the creditor group policyholder is located. For such policies and contracts covering 500 lives or more, the premium or considerations are allocated according to the locations of various employees, or the locations and volume of business of the various agencies of the creditor group policyholders.

The Company did not have any business interruption insurance recoveries in 2002 or 2001.

D. Uncollectibles

At December 31, 2002 and 2001, the Company had recorded an uncollectible reserve of $5.2 million and $4.5 million, respectively, related to amounts due from agents assumed from two of its subsidiaries. The amount of the uncollectible reserve was estimated based on the age of the receivables and collection experience. The Company routinely assesses the collectibility of its amounts due from agents.

E. Reinsurance accounted for as a Deposit

The Company did not have any reinsurance accounted for as a deposit in 2002 or 2001.

F. Multiple Peril Crop Insurance

The Company did not write any multiple peril crop insurance in 2002 or 2001.

G. Mezzanine Real Estate Loans

The Company did not invest in any mezzanine real estate loans in 2002 or 2001.

H. Health Care Receivables

The Company did not have any health care receivables, as defined by SSAP No. 84, *Certain Health Care Receivables and Receivables Under Government Insured Plans*, at December 31, 2002 or 2001.

I. September 11 Events

Mortality losses in 2001 included $7.9 million of pretax loss incurred as a result of the September 11, 2001 attack on the World Trade Center in New York City and the Pentagon in Washington, D.C., and the plane crash in Pennsylvania. Losses, net of reinsurance recoveries, were $7.3 million pretax. Management does not expect any future contingencies or unpaid claims or losses related to the September 11 events to have a material impact on the Company's financial statements in the near future.

J. Real Estate

1.

a. In 2002, the Company recognized impairment losses on two pieces of real estate, a warehouse/office building in Florida and an office building in Alabama. In both cases, the real estate had been acquired due to the default of mortgage loans. The write-down on the warehouse/office building was due to a revision in the estimated selling costs of the property. The other piece of property was written down due to a recent external appraisal.

b. Impairment losses of $416 thousand were recognized on real estate in 2002. The fair value of the property was determined by external appraisals.

c. The impairment loss was included in net realized gains and losses on Page 4, Statement of Operations.

The Company did not recognize any impairment losses on real estate in 2001.

2. The Company did not engage in any retail land sales operations in 2002 or 2001.

K. Participating Policies

The Company did not have any material participating policies, as defined by SSAP No. 51, *Life Contracts*, or SSAP No. 54, *Individual Group Accident and Health Contracts,* at December 31, 2002 and 2001.

L. Premium Deficiency Reserves

The Company did not have any premium deficiency reserves for accident and health contracts at December 31, 2002 or 2001.

M. Loss/Claim adjustment Expenses

The Company's initial assessment of its accident and health claim reserves has deemed the related claim adjustment expense reserve to be immaterial. The Company will initiate and complete a more rigorous assessment in 2003.

NOTES TO FINANCIAL STATEMENTS

N. Structured Settlements

The Company did not have any structured settlements, as defined by SSAP No. 65, *Property and Casualty Contracts*, at December 31, 2002 and 2001.

O. Noncash Transactions

The Company reported the following noncash investing activities within its cash flow for the years ending December 31:

($ in millions)

Cash flow line item	2002	2001
Line 30.1 - proceeds from bonds sold, matured or repaid	$ 128.8	$ 207.4
Line 30.2 - proceeds from equities sold, matured or repaid	6.2	3.8
Line 33.1 - cost of bonds acquired	127.0	209.9
Line 33.2 - cost of equities acquired	8.0	3.9

The Company did not have any noncash financing activities within its cash flow for the years ending December 31, 2002 or 2001.

In addition, the Company contributed its 100% ownership in AFS to AIC on December 10, 2002. AIC contributed all its outstanding shares of the Company's preferred stock, series B, valued at $117.0 million to the Company on December 28, 2001.

21. Events Subsequent

NLIC, one of the Company's wholly owned subsidiaries, merged into the Company effective January 1, 2003. The Company is now the surviving legal entity and NLIC has ceased to exist as an independent entity. In conjunction with the merger, two of NLIC's Separate Accounts, Northbrook Variable Annuity Account I and Northbrook Variable Annuity Account II, were merged with the Allstate Financial Advisor Separate Account I, a Separate account of the Company. A third Separate Account, Northbrook Variable Life Separate Account A was renamed Allstate Life Separate Account A.

Following is a pro forma of the merger:

($ in millions)

	Pre-Merger ALIC	Pre-Merger NLIC	Intercompany Eliminations	Post-Merger ALIC
Cash and invested assets	$	$ 123.0	$	$
Other assets		1.7		
Separate Accounts		4,876.2		
Total admitted assets	$	$ 5,000.9	$	$
Total liabilities	$	$ 29.6	$	$
Separate accounts		4,876.2		
Capital and surplus		95.1		
Total liabilities, capital and surplus	$	$ 5,000.9	$	$

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
   For both 2002 and 2001: Yes ( ) No (X) If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
   For both 2002 and 2001: Yes ( ) No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premiums or other similar credits?
   For both 2002 and 2001: Yes ( ) No (X)

   a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $ N/A

   b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $ N/A

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
   For both 2002 and 2001: Yes ( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of terminations of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.
   For 2002: $198.7 million and $2001: $104.6 million

NOTES TO FINANCIAL STATEMENTS

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement?
For 2002 and 2001: Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?
For 2002: $19.3 million and 2001: $24.9 million

B. Uncollectible Reinsurance

The Company had no uncollectible amounts due from reinsurers in 2002 or 2001.

C. Commutation of Ceded Reinsurance

The Company had not commuted any ceded reinsurance in 2002 or 2001.

23. Retrospectively Rated Contracts

The Company did not have any retrospectively rated contracts, which had a material impact on the Company's financial statements in 2002 or 2001.

24. Change in Incurred Losses and Loss Adjustment Expenses

Products within the Company's book of business that accrued incurred losses and loss adjustment expenses were immaterial in 2002 and 2001.

25. Intercompany Pooling Arrangements

The Company was not a member of a pooling arrangement in 2002 or 2001.

26. Reserves for Life Contracts and Deposit-Type Contracts

1. The Company waives deduction of deferred fractional premiums upon the death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are promised in excess of the legally computed reserves, the amount of which is included in Exhibit 5, Section G, Line 0700003.

2. The cost of extra mortality for each policy is assumed to be equal to the extra premium charged for that policy period and is reserved accordingly. These extra reserves for life insurance, accidental death benefits, and waiver of premium are included in Exhibit 5, Sections A, D, and E, respectively, with the other reserves of the policies containing the substandard extra premium. The reserves for annuity contracts issued on a substandard basis are calculated using the methodology set forth by Actuarial Guideline 9b.

3. As of December 31, 2002, the Company had $23,276,245,695 of insurance in force for which the gross premiums were less than the net premiums according to the standard valuation set by the State of Illinois. Reserves to cover the above insurance totaled the gross amount of $136,006,115 at December 31, 2002 and are reported in Exhibit 5, Section G.

4. The Tabular Interest (Page 7, Part A, Line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Part A, Line 9) has been generally determined by formula as described in the instructions for Page 7.

5. Tabular interest for contracts not including life contingencies represents the net amount credited taking into account increments of premiums and deposits and decrements of benefits, withdrawals, loads and policy charges.

6. The increases (net) under Page 7, Line 7 were not significant.

27. Variable Annuities with Guaranteed Living Benefits

The Company had variable annuities with guaranteed minimum income benefits ("GMIB") at December 31 as follows:

($ in millions)

	2002			
Benefit and Type of Risk	**Subjected Account Value**	**Amount of Reserve Held**	**Location of Reserve**	**Reinsurance Reserve Credit**
GMIB – return of premium, 10 year waiting period	$ 59.2	$ 1.2	Exhibit 5(g)	$ -
GMIB—greater of maximum anniversary value or premium accumulation at 6%, 10 year waiting period	312.8	7.0	Exhibit 5(g)	-
GMIB—greater of maximum anniversary value or premium accumulation at 5%, 10 year waiting period	1,341.9	21.5	Exhibit 5(g)	-
GMIB—greater of maximum anniversary value or premium accumulation at 5%, includes a minimum death benefit, 10 year waiting period	170.7	3.8	Exhibit 5(g)	-
GMIB – maximum anniversary value, 10 year waiting period	211.9	3.6	Exhibit 5(g)	1.7
GMIB – maximum anniversary value, includes a minimum death benefit, 10 year waiting period	135.3	1.7	Exhibit 5(g)	0.5

28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

($ in millions)

NOTES TO FINANCIAL STATEMENTS

		Amount	% of Total
A.	Subject to discretionary withdrawal:		
(1)	With fair value adjustment	$ 6,507.2	17.0%
(2)	At book value less current surrender charge of 5% more	3,681.5	9.6
(3)	At fair value	2,419.6	6.3
(4)	Total with adjustment or at fair value	12,608.3	32.9
(5)	At book value without adjustment (minimal or no charge or adjustment)	9,302.8	24.2
B.	Not subject to discretionary withdrawal	16,453.9	42.9
C.	Total (gross)	38,365.0	100.0%
D.	Reinsurance ceded	-	
E.	Total (net)*	$ 38,365.0	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.	Life & Accident & Health Annual Statement:	
1.	Exhibit 5, Section B, Total (net)	$ 20,608.8
2.	Exhibit 5, Section C, Total (net)	4.1
3.	Exhibit 7, Part A, Line 14, Column 1	8,557.3
4.	Subtotal	29,170.2
	Separate Accounts Annual Statement:	
5.	Exhibit 3, Line 0299999, Column 2	8,892.4
6.	Exhibit 3, Line 0399999, Column 2	-
7.	Policyholder dividend and coupon accumulations	-
8.	Policyholder premiums	302.4
9.	Guaranteed interest contracts	-
10.	Other contract deposit funds	-
11.	Subtotal	9,194.8
12.	Combined total	$ 38,365.0

29. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002 were as follows:

($ in millions)

Type	Gross	Net of Loading
Ordinary new	$ 22.1	$ 9.4
Ordinary renewal	160.9	149.1
Group life	16.3	16.1
Credit life	-	-
Group Annuity	(0.8)	(0.8)
Total	$ 198.5	$ 173.8

30. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business:

Separate Accounts held by the Company are for market value adjusted annuities, individual and group variable annuities, and indexed separate accounts. The Separate Account for market value adjusted annuities provides the opportunity for the policyholder to invest in one or any combination of ten interest rate guarantee periods. The assets for this account are carried at market value and are held in a non-unitized Separate Account. Amounts withdrawn from the contract in excess of the free withdrawal amount are subject to market value adjustment. The market value adjusted annuities business has been included in the "Nonindexed Guarantee less than or equal to 4%" or the “Nonindexed Guarantee more than 4%” columns of the table below.

The Separate Accounts for the individual variable business invest in the shares of the Putnam Variable Trust, AIM Variable Insurance Funds, Fidelity Variable Insurance Product Fund, Fidelity Variable Insurance Products Fund (Service Class 2), Franklin Templeton Variable Insurance Products Trust, Franklin Templeton Variable Insurance Products Trust (Class 2), Janus Aspen Series (Service Shares), Lazard Retirement Series Inc., MFS Variable Insurance Trust, OCC Accumulation Trust, Oppenheimer Variable Accounts Funds, Oppenheimer Variable Account Funds (Service Class), PIMCO Variable Insurance Trust, Rydex Variable Trust, Salomon Brothers Variable Series Funds, The Universal Institutional Funds, Inc., The Universal Institutional Funds, Inc. (Class II), Van Kampen Life Investment Trust, Van Kampen Life Investment Trust (Class II) and LSA Variable Series Trust (the “funds”). The variable accounts allow the policyholder to accumulate funds at rates which depend upon the return achieved from the types of investments chosen. The net investment experience of the Separate Accounts is credited directly to the policyholder and can be positive or negative. The funds have a variety of portfolios and the investments in these portfolios are carried at market value in unitized separate accounts. The assets of each portfolio are held separately from the other portfolios and each has distinct investment objectives and policies. The individual variable annuity business has been included in the “Nonguaranteed Separate Accounts” column of the table below.

The Guaranteed Indexed Separate Account relates to funding agreements sold to short-term money managers. The funding agreements guarantee a rate of return equal to LIBOR plus a spread. Credited interest is reset quarterly to remain tied to LIBOR. Assets are invested primarily in instruments that also reset to LIBOR. Both the policyholder and the Company are able to terminate the contract with 3 to 15 months notice. The assets are carried at market value and the general account will make a contribution to the Separate Account if the market value of the assets fall below the market value of the liabilities. The General Account holds an asset maintenance reserve for the Separate Account in accordance with the proposed NAIC model regulation. In accordance with SSAP No. 52, *Deposit-Type Contracts*, these contracts are accounted for as deposit-type products.

Three of the Company's subsidiaries, NLIC, GLAC and LBL, hold reserves for variable life policies and variable annuity contracts at less than the fund balances carried in their respective Separate Accounts. These subsidiaries reinsure the Separate Account business to the Company via a modified coinsurance agreement. The difference between these reserves and the fund balance of the Separate Accounts

NOTES TO FINANCIAL STATEMENTS

is initially transferred to the general account of each subsidiary and subsequently transferred to the Company pursuant to the modified coinsurance agreement. The cumulative reserve minus the fund balances related to the three subsidiaries, $231.9 million as of December 31, 2002, was reported on Page 3, Line 13A, Transfers to Separate Accounts due or accrued, and was included in the Company's income and surplus. In addition to the CARVM expense allowance due from the Company's own Separate Accounts of $110.3 million, transfers due to the Separate Accounts of $134.5 million related to products with guarantees were also reported on Page 3, Line 13A.

($ in millions)	Non-indexed Guarantee less than or equal to 4%	Non-indexed Guarantee more than 4%	Non-guaranteed Separate Accounts	Total
1. Premium, considerations or deposits for year ended 12/31/02	$ 143.1	$ 1,851.2	$ 264.6	$ 2,258.9
2. Reserves at 12/31/02				
For accounts with assets at:				
a. Fair Value	466.9	6,040.3	2,385.2	8,892.4
b. Amortized Cost	-	-	-	-
c. Total Reserves	$ 466.9	$ 6,040.3	$ 2,385.2	$ 8,892.4
3. By withdrawal characteristics:				
a. Subject to discretionary withdrawal	$ -	$ -	$ -	$ -
b. With MV adjustment	466.9	6,040.3	-	6,507.2
c. At book value without MV adjustment and with current surrender charge of 5% or more	-	-	-	-
d. At fair value	-	-	2,381.2	2,381.2
e. At book value without MV adjustment and with current surrender charge less than 5%	-	-	-	-
f. Subtotal	466.9	6,040.3	2,381.2	8,888.4
g. Not subject to discretionary withdrawal	-	-	4.0	4.0
h. Total	$ 466.9	$ 6,040.3	$ 2,385.2	$ 8,892.4
4. Reserves for asset default risk in lieu of AVR	N/A	N/A	N/A	N/A
5. Transfers as reported in the Summary of Separate Accounts Statements	$ 111.3	$ 1,440.7	$ 288.0	$ 1,840.0
B. Reconciliation of Net Transfers to or (from) Separate Accounts				
1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:				
a. Transfers to Separate Accounts (Page 4, Line 1.4)				$ 2,258.9
b. Transfers from Separate Accounts (Page 4, Line 10)				418.9
c. Net transfers to (from) Separate Accounts (a) – (b)				1,840.0
2. Reconciling Adjustments:				
a. Change in expense allowance recognized in reserves assumed from NLIC pursuant to modified coinsurance agreement				18.2
b. Other net transferred assumed from NLIC pursuant to modified coinsurance agreement				(360.5)
c. Change in expense allowance recognized in reserves assumed from LBL pursuant to modified coinsurance agreement				6.8
d. Other net transferred assumed from LBL pursuant to modified coinsurance agreement				175.2
e. Change in expense allowance recognized in reserves assumed from GLAC pursuant to modified coinsurance agreement				7.6
f. Other net transferred assumed from GLAC pursuant to modified coinsurance agreement				(79.1)
g. Net transferred assumed from CNLIC pursuant to modified coinsurance agreement				(56.5)
h. Net transferred assumed from Lincoln National Insurance Company pursuant to coinsurance agreement				(7.6)
i. Net transferred ceded to Alpine Reinsurance Company pursuant to modified coinsurance agreement				(2.4)
j. Change in expense allowance recognized in reserves assumed from American Maturity Life				

NOTES TO FINANCIAL STATEMENTS

	Insurance Company ("AML") pursuant to modified coinsurance agreement	0.4
k.	Net transfers assumed from AML pursuant to modified coinsurance agreement	(7.3)
3.	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	$ 1,534.8

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	780,037,450	1.978	780,037,450	1.980
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	1,307,481,433	3.315	1,307,481,433	3.319
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	355,307,796	0.901	355,307,796	0.902
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	24,772,874	0.063	24,772,874	0.063
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	38,544,516	0.098	38,544,516	0.098
1.43 Revenue and assessment obligations	1,007,853,813	2.555	1,000,384,084	2.539
1.44 Industrial development and similar obligations	22,291,470	0.057	22,291,470	0.057
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	196,154,031	0.497	196,154,031	0.498
1.512 Issued by FNMA and FHLMC	885,605,137	2.245	885,605,137	2.248
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	3,295,278,851	8.354	3,295,278,851	8.364
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued	32,655,250	0.083	32,655,250	0.083
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	20,166,411,259	51.125	20,136,937,997	51.112
2.2 Unaffiliated foreign securities	3,744,648,726	9.493	3,738,952,427	9.490
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	10,010	0.000	10,010	0.000
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	322,767,043	0.818	322,767,043	0.819
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	24,685,230	0.063	24,685,230	0.063
3.4 Other equity securities:				
3.41 Affiliated	813,540,829	2.062	813,540,829	2.065
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	4,741,312,887	12.020	4,741,312,887	12.035
5. Real estate investments:				
5.1 Property occupied by the company				
5.2 Property held for the production of income (includes $ of property acquired in satisfaction of debt)	22,944,579	0.058	22,944,579	0.058
5.3 Property held for sale ($ including property acquired in satisfaction of debt)	19,515,753	0.049	19,515,753	0.050
6. Policy loans	658,550,353	1.670	654,445,467	1.661
7. Receivables for securities	27,100,035	0.069	27,100,035	0.069
8. Cash and short-term investments	755,971,644	1.917	755,971,644	1.919
9. Other invested assets	201,805,949	0.512	200,714,915	0.509
10. Total invested assets	39,445,246,918	100.000	39,397,411,708	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] NA [ ]

1.3 State Regulating? ..... Illinois

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/25/2002

3.4 By what department or departments? IL and MS .....

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? ..... Yes [X] No [ ]

4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? ..... Yes [ ] No [X]

4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
NA		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

6.2 If yes, give full information: NA .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; .....

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
NA	

GENERAL INTERROGATORIES

(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

   Deloitte & Touche, LLP
   180 North Stetson Avenue
   Chicago, IL 60601

9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

   Errol Cramer
   Assistant Vice President and Chief Actuary
   Allstate Financial
   3100 Sanders Rd., Suite J5A
   Northbrook, IL 60062

10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

10.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?

   NA

10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

10.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [ ]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? ..... Yes [X] No [ ]

12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? ..... Yes [X] No [ ]

13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

- 14.11 To directors or other officers .. $
- 14.12 To stockholders not officers ... $
- 14.13 Trustees, supreme or grand (Fraternal only) ..... $

14.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

- 14.21 To directors or other officers ... $
- 14.22 To stockholders not officers .... $
- 14.23 Trustees, supreme or grand (Fraternal only) ..... $

15.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [X]

15.2 If yes, state the amount thereof at December 31 of the current year:

- 15.21 Rented from others ..... $
- 15.22 Borrowed from others ..... $
- 15.23 Leased from others ..... $
- 15.24 Other ..... $

Disclose in Notes to Financial Statements the nature of each of these obligations.

16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

16.2 If answer is yes,

- 16.21 Amount paid as losses or risk adjustment ..... $
- 16.22 Amount paid as expenses ..... $
- 16.23 Other amounts paid ..... $

GENERAL INTERROGATORIES

(continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price if Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
					Yes No	Yes No
Preferred	1,500,000	1,087,790	100.000		[X] [ ]	[X] [ ]
Common	23,800	23,800	227.000	XXX	XXX XXX	XXX XXX

18.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? ..... Yes [X] No [ ]

18.2 If no, give full and complete information relating thereto:

NA

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) ..... Yes [X] No [ ]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Loaned to others	$ 881,964,397
19.22	Subject to repurchase agreements	$
19.23	Subject to reverse repurchase agreements	$
19.24	Subject to dollar repurchase agreements	$
19.25	Subject to reverse dollar repurchase agreements	$
19.26	Pledged as collateral	$ 64,235,231
19.27	Placed under option agreements	$
19.28	Letter stock or other securities restricted as to sale	$ 586,579
19.29	Other	$

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31 Bank of New York & Citibank, F.S.B.	19.35
19.32	19.36 Goldman Sachs, Carr Futures, Deutsche Bank, AR Cap High Yield CMBS Fund, LLC, DB Realty Mezzanine Investment Fund 2, LLC, & DB Realty Parallel Fund 2, LLC
19.33	19.37
19.34	19.38
	19.39

For categories (19.21) and (19.23) above, and for any other securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Restriction on transfer imposed by bankruptcy court as part of distribution expires on 4/11/04	American Homestar Corp. Series C	$ 586,579

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] NA [ ]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

21.2. If yes, state the amount thereof at December 31 of the current year. ..... $

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	209 W. Jackson Blvd., Suite 700, Chicago, IL 60606
Citibank, F.S.B.	500 W. Madison St., 6th Floor/Zone 4, Chicago, IL 60661-2591

GENERAL INTERROGATORIES

(continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NA		

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [ ] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NA			

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
NA	Allstate Investments, LLC	3075 Sanders Rd., Northbrook, IL 60062

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? $ 1,509,591

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	$ 630,129
	$
	$

24.1 Amount of payments for legal expenses, if any? $ 6,763,421

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
NA	$
	$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 18,268

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Davis & Harman	$ 12,059

GENERAL INTERROGATORIES

(continued)

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only ..... $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $

1.31 Reason for excluding .....

NA

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. ..... $

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $

1.62 Total incurred claims ..... $

1.63 Number of covered lives ..... $

All years prior to most current three years:

1.64 Total premium earned ..... $

1.65 Total incurred claims ..... $

1.66 Number of covered lives ..... $

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $

1.72 Total incurred claims ..... $

1.73 Number of covered lives ..... $

All years prior to most current three years:

1.74 Total premium earned ..... $

1.75 Total incurred claims ..... $

1.76 Number of covered lives ..... $

2.1 Does this reporting entity have Separate Accounts? ..... Yes [X] No [ ]

2.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [X] No [ ] NA [ ]

2.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... $ 110,325,818

2.4 State the authority under which Separate Accounts are maintained:

Section 245.21 of the Illinois Insurance Code and the Board of Directors resolution dated January 1, 1994.

2.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [X]

2.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [X] No [ ]

3.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [X] No [ ]

3.2 Net reimbursement of such expenses between reporting entities:

3.21 Paid: ..... $ 213,323,201

3.22 Received: ..... $ 148,426,874

4.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [X] No [ ]

4.2 If yes, what amount pertaining to these items is included in:

4.21 Page 3, Line 3 ..... $

4.22 Page 4, Line 1 ..... $ 23,000,000

5. For stock reporting entities only:

5.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 1,023,231,106

6. Total dividends paid stockholders since organization of the reporting entity:

6.11 Cash: ..... $ 1,153,005,103

6.12 Stock: ..... $ 118,807,900

7.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

7.11 Name of real estate holding company ..... See Line 7.2 explanation

7.12 Number of parcels involved 8

7.13 Total book/adjusted carrying value ..... $ 24,997,880

7.2 If yes, provide explanation:

* The company is a limited partner in ARCAP High Yield, DB Realty Mezzanine Investment Fund, DB Realty Mezzanine Investments Fund II, DB Realty Parallel Fund II, EOP-LaJolla, Morgan Stanley Real Estate, Morgan Stanley RE Fund II, and Westbrook Real Estate Fund I.

GENERAL INTERROGATORIES

(continued)

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]

Workers compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposurers, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement: ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1. Reinsurance Assumed	2. Reinsurance Ceded	3. Net Retained
8.31	Earned premium			
8.32	Paid claims			
8.33	Claim liability and reserve (beginning of year)			
8.34	Claim liability and reserve (end of year)			
8.35	Incurred Claims			

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column 1 are:

	Attachment Point	1. Earned Premium	2. Claim Liability And Reserve
8.41	<$25,000		
8.42	$25,000 – 99,999		
8.43	$100,000 – 249,999		
8.44	$250,000 – 999,999		
8.45	$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... $.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e ., 17.6.
Show amounts of life insurance in this exhibit in thousands (omit $000)

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - Whole Life and Endowment (Line 34, Col. 4)	96,928,641	95,909,905	93,276,500	92,201,971	82,995,956
2. Ordinary - Term (Line 21, Col. 4, less Line 34, Col. 4)	133,719,070	135,124,708	126,611,200	103,015,320	93,865,320
3. Credit Life (Line 21, Col. 6)	282,990	1,539,243	1,691,250	1,652,424	1,749,235
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	17,627,050	16,844,085	15,394,710	14,660,496	13,590,024
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	248,557,752	249,417,942	236,973,660	211,530,211	192,200,535
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - Whole Life and Endowment (Line 34, Col. 2)	1,671,602	3,206,930	5,615,658	6,365,802	8,052,267
9. Ordinary - Term (Line 2, Col. 4, less Line 34, Col. 2)	11,288,104	19,157,695	33,271,048	27,554,459	11,358,223
10. Credit Life (Line 2, Col. 6)		570,191	757,353	854,791	609,303
11. Group (Line 2, Col. 9)	6,838,895	8,678,921	7,563,653	8,681,311	8,954,562
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	19,798,601	31,613,737	47,207,712	43,456,363	28,974,355
Premium Income - Lines of Business					
14. Industrial Life (Exhibit 1-Part 1, Line 20.4, Col. 2)					
15.1 Ordinary-Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 3)	1,171,393,537	1,172,126,047	1,160,268,696	1,191,255,793	1,067,944,383
15.2 Ordinary-Individual Annuities (Exhibit 1-Part 1, Line 20.4, Col. 4)	3,549,601,516	2,460,585,514	3,808,917,408	2,516,835,140	2,088,379,000
16. Credit Life (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 5)			25,492,915	21,928,418	21,476,636
17.1 Group Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 6)	139,807,503	130,609,568	179,023,326	197,622,781	96,479,231
17.2 Group Annuities (Exhibit 1-Part 1, Line 20.4, Col. 7)	2,835,817,160	2,956,103,661	3,581,899,088	2,349,677,707	978,142,929
18.1 A & H-Group (Exhibit 1-Part 1, Line 20.4, Col. 8)	142,595,254	140,364,139	133,001,310	121,930,216	111,252,014
18.2 A & H-Credit (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 9)			19,463,370	16,782,776	20,735,483
18.3 A & H-Other (Exhibit 1-Part 1, Line 20.4, Col. 10)	14,588,182	13,932,542	8,300,873	4,229,250	3,899,647
19. Aggregate of All Other Lines of Business (Exhibit 1-Part 1, Line 20.4,Col. 11)					
20. Deposit-type funds	XXX	XXX	2,417,440,496	1,674,824,216	1,241,216,557
21. Total	7,853,803,153	6,873,721,472	11,333,807,482	8,095,086,297	5,629,525,880
Balance Sheet Items (Pages 2 & 3)					
22. Total Admitted Assets Excluding Separate Accounts Business (Page 2, Line 25, Col. 3)	40,325,733,949	36,291,876,671	32,854,443,141	30,074,694,886	27,428,787,157
23. Total Liabilities Excluding Separate Accounts Business (Page 3, Line 26)	37,118,618,959	33,607,407,830	30,312,348,696	27,520,235,450	25,003,460,498
24. Aggregate Life Reserves (Page 3, Line 1)	27,200,498,824	24,868,015,837	22,907,430,442	21,901,999,918	19,820,709,900
25. Aggregate A & H Reserves (Page 3, Line 2)	94,506,095	85,539,231	92,417,865	83,483,602	75,889,496
26. Deposit-type contract funds (Page 3, Line 3)	8,557,286,770	6,982,311,936	XXX	XXX	XXX
27. Asset Valuation Reserve (Page 3, Line 24.1)	156,101,340	275,058,530	367,162,997	412,673,771	364,536,898
28. Capital (Page 3, Lines 29 and 30)	98,467,600	108,963,600	214,423,600	188,767,600	179,856,800
29. Surplus (Page 3, Line 37)	3,146,429,685	2,625,980,866	2,366,404,205	2,408,232,635	2,245,469,859
Risk-Based Capital Analysis					
30. Total Adjusted Capital	3,407,367,633	3,027,017,122	2,960,944,690	3,009,725,644	2,799,899,081
31. Authorized Control Level Risk - Based Capital	473,838,852	476,729,019	477,196,381	511,142,026	448,839,428
Percentage Distribution of Assets					
(Page 2, Col. 3) (Line No. / Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1)	80.8	80.2	80.3	79.5	79.1
33. Stocks (Lines 2.1 and 2.2)	2.9	3.0	4.2	5.0	4.7
34. Mortgage Loans on Real Estate (Lines 3.1 and 3.2)	12.0	12.9	11.7	12.2	11.8
35. Real Estate (Lines 4.1, 4.2 and 4.3)	0.1	0.1	0.1	0.1	0.1
36. Policy Loans (Line 5)	1.7	1.8	1.9	2.0	2.0
37. Premium Notes (Line 6)					
38. Cash and Short - Term Investments (Line 7)	1.9	1.7	1.4	1.2	1.6
39. Other Invested Assets (Line 8)	0.2	0.3	0.2	0.2	0.2
40. Receivable for Securities (Line 9)	0.1	0.0	0.1	0.0	0.0
41. Aggregate Write-ins for Invested Assets (Line 10)	0.3	0.1	0.1	(0.2)	0.5
42. Cash and Invested Assets (Line 11)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated Bonds (Schedule D Summary, Line 25, Col. 1)			10,888,938	10,750,000	14,250,000
44. Affiliated Preferred Stocks (Schedule D Summary, Line 39, Col. 1)					6,156,650
45. Affiliated Common Stocks (Schedule D Summary, Line 53, Col. 2)	813,540,829	768,372,988	764,245,532	866,842,359	718,054,691
46. Affiliated Short-Term Investments (Subtotals included in Schedule DA Part 2 Col. 5, Line 11)					
47. Affiliated Mortgage Loans on Real Estate					
48. All Other Affiliated					
49. Total of above Lines 43 to 48	813,540,829	768,372,988	775,134,470	877,592,359	738,461,341
Total Non-admitted and Admitted Assets					
50. Total Non admitted Assets (Page 2, Line 27, Col. 2)	433,743,153	435,814,205	101,434,982	65,266,208	53,579,435
51. Total Admitted Assets (Page 2, Line 27, Col. 3)	49,828,440,467	43,996,107,484	38,787,121,463	32,914,331,801	29,144,572,191
Investment Data					
52. Net Investment Income (Exhibit of Net Investment Income)	2,331,320,525	2,340,819,481	2,158,291,339	2,042,314,665	1,886,034,992
53. Realized Capital Gains (Losses)	(297,892,728)	(110,375,481)	14,525,684	165,853,880	265,115,376
54. Unrealized Capital Gains (Losses)	24,200,669	(65,609,960)	(279,522,715)	41,298,306	(13,108,333)
55. Total of above Lines 52, 53 & 54	2,057,628,466	2,164,834,041	1,893,294,308	2,249,466,850	2,138,042,034
Benefits and Reserve Increases (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col.1 less Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 & 11)	4,301,390,238	4,143,510,490	4,953,266,501	3,900,345,746	3,150,426,810
57. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	73,721,968	65,517,226	74,010,605	72,252,706	69,103,854
58. Increase in Life Reserves - Other than Group and Annuities (Line 19, Cols. 2 and 3)	285,103,336	349,702,696	296,786,183	464,210,434	354,583,215
59. Increase in A & H Reserves (Line 19, Cols. 9, 10 & 11)	8,966,864	(6,878,634)	8,934,263	7,594,106	9,565,112
60. Dividends to Policyholders (Line 30, Col. 1)	94,698	94,093	95,815	103,542	93,492
Operating Percentages					
61. Insurance Expense Percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus group annuity contribution funds) x 100.0	12.3	13.6	11.6	14.3	20.2
62. Lapse Percent (Ordinary Only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.0 / 1/2 (Lines 1 & 21)	11.8	10.2	12.2	13.2	10.4
63. A & H Loss Percent (Schedule H, Part 1, Lines 3 and 4, Col. 2)	52.7	39.0	50.8	56.0	58.4
64. A & H Expense Percent (Schedule H, Pt. 1, Line 8, Col. 2)	50.5	39.5	36.8	45.9	45.5
A & H Claim Reserve Adequacy					
65. Incurred Losses on Prior Years' Claims - Group Health (Schedule H, Part 3, Line 3.1 Col. 2)	30,449,258	26,732,152	23,880,887	27,573,831	23,869,686
66. Prior Years' Claim Liability and Reserve - Group Health (Schedule H, Part 3, Line 3.2 Col. 2)	26,955,010	22,944,990	24,379,214	22,688,333	20,789,896
67. Incurred Losses on Prior Years' Claims-Health other than Group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	4,974,499	2,861,779	18,195,086	21,641,263	21,098,810
68. Prior Years' Claim Liability and Reserve-Health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	3,913,823	22,752,095	25,987,392	29,010,323	27,976,559
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial Life (Col. 2)					
70. Ordinary - Life (Col. 3)	130,134,349	135,805,855	117,893,205	119,689,470	126,278,914
71. Ordinary - Individual Annuities (Col. 4)	194,534,837	75,068,993	19,628,175	32,080,342	29,446,032
72. Ordinary-Supp. Contracts (Col. 5)	900,649	4,932,667	46,300,281	3,228,801	5,210,882
73. Credit Life (Col. 6)	(4,618,965)	(959,186)	(855,100)	(5,203,673)	(1,337,339)
74. Group Life (Col. 7)	19,969,709	5,787,796	(4,515,475)	(11,354,620)	(17,476,994)
75. Group Annuities (Col. 8)	(12,098,384)	70,102,513	35,788,969	15,674,007	54,042,313
76. A & H-Group (Col. 9)	7,847,944	10,529,343	11,272,301	10,231,346	7,363,767
77. A & H-Credit (Col. 10)	(740,665)	1,849,886	5,853,997	3,233,497	919,769
78. A & H-Other (Col. 11)	4,283,174	6,813,813	2,647,124	1,678,160	(54,165)
79. Aggregate of All Other Lines of Business (Col. 12)					
80. Total (Col. 1)	340,212,650	309,931,680	234,013,477	169,257,330	204,393,177



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Alien(01) DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	629,633		14,015		643,647
2. Annuity considerations	1,168,035		196,167		1,364,202
3. Deposit-type contract funds		XXX	563,535,681	XXX	563,535,681
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,797,668		563,745,862		565,543,530
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	10,000				10,000
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts	369,449		128,990		498,439
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	717				717
15. Totals	380,165		128,990		509,155
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		5,806				148				5,954
17. Incurred during current year		10,636				17				10,653
Settled during current year:										
18.1 By payment in full		10,000								10,000
18.2 By payment on compromised claims										
18.3 Totals paid		10,000								10,000
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		10,000								10,000
19. Unpaid Dec. 31, current year (16+17-18.6)		6,442				165				6,607
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,151	138,920,160		(a)	2	795,577			1,153	139,715,737
21. Issued during year	10	1,720,161				96,600			10	1,816,761
22. Other changes to in force (Net)	(61)	(11,910,024)				(91,796)			(61)	(12,001,820)
23. In force December 31 of current year	1,100	128,730,297		(a)	2	800,381			1,102	129,530,678

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	45,474	45,303			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,863	1,798			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,863	1,798			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	47,337	47,100			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Alabama — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	11,444,923	740,664	1,046,430		13,232,017
2. Annuity considerations	509,150		22,125,958		22,635,109
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations			3,000,000		3,000,000
5. Totals (Sum of Lines 1 to 4)	11,954,073	740,664	26,172,388		38,867,125
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	4,020,705	759,097	1,263,438		6,043,239
10. Matured endowments	45				45
11. Annuity benefits	398,489		1,869,532		2,268,021
12. Surrender values and withdrawals for life contracts	4,719,371		2,613,476		7,332,846
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			211,492		211,492
14. All other benefits, except accident and health	76,042				76,042
15. Totals	9,214,651	759,097	5,957,937		15,931,685
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			211,492		211,492
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			211,492		211,492

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		438,992		272,885		61,111				772,988
17. Incurred during current year		4,769,460		672,115		1,253,627				6,695,202
Settled during current year:										
18.1 By payment in full		4,020,749		759,097		1,263,438				6,043,284
18.2 By payment on compromised claims										
18.3 Totals paid		4,020,749		759,097		1,263,438				6,043,284
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		4,020,749		759,097		1,263,438				6,043,284
19. Unpaid Dec. 31, current year (16+17-18.6)		1,187,702		185,903		51,300				1,424,906
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	23,326	2,334,464,777	80,579	(a) 73,830,085	1	286,711,680			103,906	2,695,006,542
21. Issued during year	973	117,108,188				2,147,700			973	119,255,888
22. Other changes to in force (Net)	(2,288)	(247,633,377)	(66,900)	(59,531,912)		(22,170,872)			(69,188)	(329,336,161)
23. In force December 31 of current year	22,011	2,203,939,588	13,679	(a) 14,298,173	1	266,688,508			35,691	2,484,926,269

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,691,061	1,684,700		1,625,084	1,635,140
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	51,616	51,616		48,169	55,252
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	6,351	6,128			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	6,351	6,128			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,749,028	1,742,444		1,673,253	1,690,392

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Alaska — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,681,107	60,602	148,234		2,889,944
2. Annuity considerations	38,423		255,021		293,444
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,719,530	60,602	403,255		3,183,387
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	331,888	35,897	66,146		433,930
10. Matured endowments	16,468				16,468
11. Annuity benefits	68,220		29,564		97,784
12. Surrender values and withdrawals for life contracts	794,249		215,370		1,009,618
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	2,079				2,079
15. Totals	1,212,904	35,897	311,079		1,559,880
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		52,283		20,389		8,444				81,116
17. Incurred during current year		325,627		30,312		65,577				421,516
Settled during current year:										
18.1 By payment in full		348,356		35,897		66,146				450,398
18.2 By payment on compromised claims										
18.3 Totals paid		348,356		35,897		66,146				450,398
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		348,356		35,897		66,146				450,398
19. Unpaid Dec. 31, current year (16+17-18.6)		29,555		14,804		7,875				52,234
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	4,307	652,116,759	5,912	(a) 5,379,031	1	23,636,608			10,220	681,132,398
21. Issued during year	60	14,378,513				675,000			60	15,053,513
22. Other changes to in force (Net)	(518)	(76,418,719)	(5,077)	(4,490,027)		(3,425,667)			(5,595)	(84,334,413)
23. In force December 31 of current year	3,849	590,076,552	835	(a) 889,004	1	20,885,941			4,685	611,851,497

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	281,370	280,311		297,677	299,519
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	7,823	7,823		3,918	3,741
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	593	572			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	593	572			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	289,786	288,706		301,595	303,260

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF American Samoa — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)					
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

NONE

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year										
17. Incurred during current year										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)										
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year				(a)						
21. Issued during year										
22. Other changes to in force (Net)										
23. In force December 31 of current year				(a)						

NONE

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies					
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only					
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)					

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Arizona — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	15,402,026	192,020	408,942		16,002,988
2. Annuity considerations	1,375,100		20,334,969		21,710,068
3. Deposit-type contract funds	119,500	XXX		XXX	119,500
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	16,896,626	192,020	20,743,910		37,832,556
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	5,216,374	385,317	737,112		6,338,804
10. Matured endowments	22,073				22,073
11. Annuity benefits	802,636		3,172,538		3,975,175
12. Surrender values and withdrawals for life contracts	7,310,273		4,373,473		11,683,746
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	58,120				58,120
15. Totals	13,409,476	385,317	8,283,124		22,077,917
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		1,443,253		94,268		13,481				1,551,002
17. Incurred during current year		4,576,082		340,802		753,932				5,670,816
Settled during current year:										
18.1 By payment in full		5,238,447		385,317		737,112				6,360,876
18.2 By payment on compromised claims										
18.3 Totals paid		5,238,447		385,317		737,112				6,360,876
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		5,238,447		385,317		737,112				6,360,876
19. Unpaid Dec. 31, current year (16+17-18.6)		780,889		49,753		30,301				860,943
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	29,937	3,629,148,985	12,798	(a) 11,337,846	1	42,574,448			42,736	3,683,061,279
21. Issued during year	1,019	207,874,539				8,418,000			1,019	216,292,539
22. Other changes to in force (Net)	(3,260)	(436,768,810)	(11,112)	(9,452,355)		14,478,714			(14,372)	(431,742,451)
23. In force December 31 of current year	27,696	3,400,254,714	1,686	(a) 1,885,491	1	65,471,162			29,383	3,467,611,367

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,180,427	1,175,987		585,912	589,537
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	34,451	34,451		33,821	33,175
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	8,891	8,579			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	8,891	8,579			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,223,769	1,219,017		619,733	622,712

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Arkansas DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	4,058,042	416,079	811,904		5,286,025
2. Annuity considerations	415,678		1,739,057		2,154,735
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,473,720	416,079	2,550,961		7,440,761
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,037,003	517,766	704,284		3,259,053
10. Matured endowments	11,622				11,622
11. Annuity benefits	161,395		3,936,805		4,098,201
12. Surrender values and withdrawals for life contracts	1,630,045		1,034,142		2,664,187
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	19,765				19,765
15. Totals	3,859,830	517,766	5,675,231		10,052,828
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		177,680		161,879		74,741				414,299
17. Incurred during current year		2,000,579		459,431		702,485				3,162,495
Settled during current year:										
18.1 By payment in full		2,048,625		517,766		704,284				3,270,675
18.2 By payment on compromised claims										
18.3 Totals paid		2,048,625		517,766		704,284				3,270,675
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,048,625		517,766		704,284				3,270,675
19. Unpaid Dec. 31, current year (16+17-18.6)		129,634		103,544		72,942				306,119
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8,877	843,166,023	52,665	(a) 48,137,696	1	130,112,024			61,543	1,021,415,743
21. Issued during year	358	57,801,002				66,109,800			358	123,910,802
22. Other changes to in force (Net)	(950)	(98,875,009)	(44,355)	(39,417,754)		(73,105,678)			(45,305)	(211,398,441)
23. In force December 31 of current year	8,285	802,092,017	8,310	(a) 8,719,942	1	123,116,146			16,596	933,928,105

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,491,165	1,485,556		406,946	409,464
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	54,328	54,328		39,835	48,047
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	8,213	7,926			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	8,213	7,926			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,553,707	1,547,810		446,781	457,511

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF California — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	107,349,968	1,494,151	10,492,583		119,336,702
2. Annuity considerations	189,573,408		97,225,910		286,799,318
3. Deposit-type contract funds	378,086	XXX		XXX	378,086
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	297,301,463	1,494,151	107,718,493		406,514,107
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	33,636,259	1,287,454	4,337,131		39,260,844
10. Matured endowments	100,046				100,046
11. Annuity benefits	3,817,916		23,924,834		27,742,750
12. Surrender values and withdrawals for life contracts	35,101,460		29,472,553		64,574,014
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			86,964,222		86,964,222
14. All other benefits, except accident and health	314,586				314,586
15. Totals	72,970,267	1,287,454	144,698,742		218,956,463
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims and benefits			86,964,222		86,964,222
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			86,964,222		86,964,222

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		5,311,276		569,070		1,180,664				7,061,010
17. Incurred during current year		35,238,116		1,101,013		4,311,865				40,650,994
Settled during current year:										
18.1 By payment in full		33,736,305		1,287,454		4,337,131				39,360,890
18.2 By payment on compromised claims										
18.3 Totals paid		33,736,305		1,287,454		4,337,131				39,360,890
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		33,736,305		1,287,454		4,337,131				39,360,890
19. Unpaid Dec. 31, current year (16+17-18.6)		6,813,086		382,629		1,155,398				8,351,113
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	165,094	25,863,621,667	183,573	(a) 160,753,205	1	1,867,475,699			348,668	27,891,850,571
21. Issued during year	6,295	1,708,259,681				1,196,596,500			6,295	2,904,856,181
22. Other changes to in force (Net)	(17,011)	(2,773,836,131)	(157,651)	(131,302,321)		(1,235,289,647)			(174,662)	(4,140,428,099)
23. In force December 31 of current year	154,378	24,798,045,217	25,922	(a) 29,450,884	1	1,828,782,552			180,301	26,656,278,653

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	14,571,546	14,516,735		5,626,190	5,661,005
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	804,544	804,544		3,466,239	2,821,144
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	1,136	1,189			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	15,665	15,116		4,993	4,967
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	16,801	16,305		4,993	4,967
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	15,392,890	15,337,584		9,097,423	8,487,116

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Canada

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	70,087		206		70,293
2. Annuity considerations	121,095				121,095
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	191,182		206		191,388
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits			11,549		11,549
12. Surrender values and withdrawals for life contracts	31,008				31,008
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	1,722				1,722
15. Totals	32,729		11,549		44,278
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		549								549
17. Incurred during current year		(195)								(195)
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)		354								354
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	133	13,061,494		(a)	1	75,000			134	13,136,494
21. Issued during year										
22. Other changes to in force (Net)	(38)	(5,975,450)				(75,000)			(38)	(6,050,450)
23. In force December 31 of current year	95	7,086,044		(a)	1				96	7,086,044

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies					
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only					
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)					

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Colorado

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	11,291,327	330,437	1,157,850		12,779,613
2. Annuity considerations	1,976,525		12,434,243		14,410,768
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	13,267,852	330,437	13,592,093		27,190,382
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	4,347,969	163,964	372,897		4,884,830
10. Matured endowments	5,102				5,102
11. Annuity benefits	677,287		4,699,187		5,376,475
12. Surrender values and withdrawals for life contracts	3,730,950		1,558,275		5,289,225
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	24,217				24,217
15. Totals	8,785,526	163,964	6,630,359		15,579,849
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		138,339		119,164		120,296				377,799
17. Incurred during current year		4,408,584		127,410		367,517				4,903,512
Settled during current year:										
18.1 By payment in full		4,353,071		163,964		372,897				4,889,932
18.2 By payment on compromised claims										
18.3 Totals paid		4,353,071		163,964		372,897				4,889,932
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		4,353,071		163,964		372,897				4,889,932
19. Unpaid Dec. 31, current year (16+17-18.6)		193,853		82,610		114,916				391,379
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	22,075	3,072,314,764	17,653	15,907,344 (a)	1	203,274,465			39,729	3,291,496,573
21. Issued during year	687	176,560,252				114,555,900			687	291,116,152
22. Other changes to in force (Net)	(2,400)	(373,483,104)	(15,215)	(13,274,946)		(127,941,410)			(17,615)	(514,699,460)
23. In force December 31 of current year	20,362	2,875,391,912	2,438	2,632,398 (a)	1	189,888,955			22,801	3,067,913,265

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,068,637	1,064,617		934,851	940,635
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	40,286	40,286		32,209	41,209
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	14,183	14,838			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	7,536	7,272			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	21,719	22,110			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,130,642	1,127,013		967,060	981,844



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Connecticut — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	12,003,129	203,850	1,902,238		14,109,218
2. Annuity considerations	12,522,041		194,900		12,716,941
3. Deposit-type contract funds	293,867	XXX	100,000,000	XXX	100,293,867
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	24,819,037	203,850	102,097,139		127,120,026
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,097,534	159,893	507,840		3,765,267
10. Matured endowments	18,620				18,620
11. Annuity benefits	2,080,005		2,723,419		4,803,424
12. Surrender values and withdrawals for life contracts	6,017,750		18,482		6,036,232
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	29,398				29,398
15. Totals	11,243,307	159,893	3,249,742		14,652,942
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		723,618		72,643		182,370				978,631
17. Incurred during current year		3,822,851		138,456		513,787				4,475,094
Settled during current year:										
18.1 By payment in full		3,116,154		159,893		507,840				3,783,887
18.2 By payment on compromised claims										
18.3 Totals paid		3,116,154		159,893		507,840				3,783,887
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,116,154		159,893		507,840				3,783,887
19. Unpaid Dec. 31, current year (16+17-18.6)		1,430,315		51,206		188,317				1,669,839
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	22,817	3,198,733,042	6,961	(a) 6,194,045	1	318,201,294			29,779	3,523,128,381
21. Issued during year	606	157,379,159				167,272,600			606	324,651,759
22. Other changes to in force (Net)	(2,175)	(316,895,018)	(6,045)	(5,176,385)		(166,754,689)			(8,220)	(488,826,092)
23. In force December 31 of current year	21,248	3,039,217,183	916	(a) 1,017,660	1	318,719,205			22,165	3,358,954,048

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,035,479	1,031,584		362,429	364,671
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	24,709	24,709		14,086	21,721
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,948	1,879			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,948	1,879			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,062,135	1,058,172		376,515	386,392



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Delaware — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	1,555,940	101,152	397,352		2,054,444
2. Annuity considerations	513,480		945,173		1,458,653
3. Deposit-type contract funds		XXX	901,161,194	XXX	901,161,194
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,069,421	101,152	902,503,720		904,674,292
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	396,095	148,673	191,823		736,591
10. Matured endowments	3,983				3,983
11. Annuity benefits	818,782		66,848		885,630
12. Surrender values and withdrawals for life contracts	418,981		869,929		1,288,910
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			10,772,696		10,772,696
14. All other benefits, except accident and health	3,719				3,719
15. Totals	1,641,561	148,673	11,901,296		13,691,529
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			10,772,696		10,772,696
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			10,772,696		10,772,696

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		116,154		39,608		29,926				185,688
17. Incurred during current year		332,868		134,899		189,701				657,468
Settled during current year:										
18.1 By payment in full		400,079		148,673		191,823				740,574
18.2 By payment on compromised claims										
18.3 Totals paid		400,079		148,673		191,823				740,574
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		400,079		148,673		191,823				740,574
19. Unpaid Dec. 31, current year (16+17-18.6)		48,944		25,834		27,804				102,582
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	3,802	364,491,625	10,759	(a) 9,852,559	1	52,699,378			14,562	427,043,562
21. Issued during year	256	46,377,932				21,949,200			256	68,327,132
22. Other changes to in force (Net)	(288)	(32,274,998)	(9,021)	(8,035,356)		(26,882,009)			(9,309)	(67,192,363)
23. In force December 31 of current year	3,770	378,594,559	1,738	(a) 1,817,203	1	47,766,569			5,509	428,178,331

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	216,001	215,189		111,517	112,207
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	7,406	7,406		861	2,434
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,016	980			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,016	980			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	224,423	223,575		112,378	114,641

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF District of Columbia — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	864,569	46,390	20,078		931,036
2. Annuity considerations	988,926		2,357,894		3,346,820
3. Deposit-type contract funds	210,000	XXX		XXX	210,000
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,063,495	46,390	2,377,972		4,487,856
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	142,883	96,820	4,961		244,664
10. Matured endowments					
11. Annuity benefits	196,172		223,000		419,172
12. Surrender values and withdrawals for life contracts	117,749		40,651		158,400
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	280				280
15. Totals	457,084	96,820	268,612		822,516
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		8,727		22,906		222				31,855
17. Incurred during current year		194,051		85,980		4,960				284,991
Settled during current year:										
18.1 By payment in full		142,883		96,820		4,961				244,664
18.2 By payment on compromised claims										
18.3 Totals paid		142,883		96,820		4,961				244,664
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		142,883		96,820		4,961				244,664
19. Unpaid Dec. 31, current year (16+17-18.6)		59,895		12,066		221				72,182
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,685	208,853,822	3,943	3,584,959 (a)	1	3,085,948			5,629	215,524,729
21. Issued during year	122	24,531,917				200,000			122	24,731,917
22. Other changes to in force (Net)	(212)	(35,672,533)	(3,241)	(2,844,928)		(430,916)			(3,453)	(38,948,377)
23. In force December 31 of current year	1,595	197,713,206	702	740,031 (a)	1	2,855,032			2,298	201,308,269

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	152,527	151,953		44,966	45,245
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	5,918	5,918		2,837	1,653
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	677	654			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	677	654			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	159,122	158,525		47,803	46,898



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	57,211,149	1,744,158	8,583,408		67,538,715
2. Annuity considerations	127,369,929		3,476,117		130,846,045
3. Deposit-type contract funds	620,062	XXX		XXX	620,062
4. Other considerations			10,000,000		10,000,000
5. Totals (Sum of Lines 1 to 4)	185,201,139	1,744,158	22,059,525		209,004,822
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	22,760,987	2,260,530	3,583,888		28,605,406
10. Matured endowments	49,645				49,645
11. Annuity benefits	7,806,622		9,533,811		17,340,433
12. Surrender values and withdrawals for life contracts	38,704,860		1,154,265		39,859,125
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			38,475,443		38,475,443
14. All other benefits, except accident and health	182,717				182,717
15. Totals	69,504,831	2,260,530	52,747,408		124,512,769
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			38,475,443		38,475,443
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			38,475,443		38,475,443

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		3,297,543		559,533		591,036				4,448,112
17. Incurred during current year		34,413,836		2,162,762		3,640,908				40,217,505
Settled during current year:										
18.1 By payment in full		22,810,633		2,260,530		3,583,888				28,655,051
18.2 By payment on compromised claims										
18.3 Totals paid		22,810,633		2,260,530		3,583,888				28,655,051
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		22,810,633		2,260,530		3,583,888				28,655,051
19. Unpaid Dec. 31, current year (16+17-18.6)		14,900,746		461,765		648,055				16,010,566
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	108,523	13,007,589,179	161,709	(a) 147,707,554	1	1,016,228,614			270,233	14,171,525,347
21. Issued during year	4,593	815,103,842				676,561,162			4,593	1,491,665,004
22. Other changes to in force (Net)	(10,837)	(1,389,893,807)	(138,753)	(123,444,413)		(657,327,030)			(149,590)	(2,170,665,250)
23. In force December 31 of current year	102,279	12,432,799,213	22,956	(a) 24,263,141	1	1,035,462,746			125,236	13,492,525,100

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	12,716,589	12,668,756		5,758,391	5,794,024
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	179,893	179,893		120,650	142,760
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	28,344	29,653		417	400
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	162,828	157,124		103,252	102,714
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	191,172	186,777		103,669	103,114
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	13,087,654	13,035,426		5,982,710	6,039,898

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Georgia — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	27,623,545	845,271	4,166,700		32,635,516
2. Annuity considerations	3,130,064		30,507,911		33,637,975
3. Deposit-type contract funds	1,120,471	XXX		XXX	1,120,471
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	31,874,080	845,271	34,674,611		67,393,962
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	9,843,229	753,824	1,881,023		12,478,076
10. Matured endowments	19,192				19,192
11. Annuity benefits	408,068		2,103,840		2,511,908
12. Surrender values and withdrawals for life contracts	6,955,613		5,351,155		12,306,768
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	55,977				55,977
15. Totals	17,282,080	753,824	9,336,017		27,371,921
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		899,501		323,988		309,481				1,532,970
17. Incurred during current year		9,936,217		643,561		1,940,880				12,520,658
Settled during current year:										
18.1 By payment in full		9,862,421		753,824		1,881,023				12,497,268
18.2 By payment on compromised claims										
18.3 Totals paid		9,862,421		753,824		1,881,023				12,497,268
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		9,862,421		753,824		1,881,023				12,497,268
19. Unpaid Dec. 31, current year (16+17-18.6)		973,297		213,725		369,338				1,556,360
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	54,721	6,778,216,545	100,963	(a) 92,450,361	1	617,652,705			155,685	7,488,319,611
21. Issued during year	3,325	693,327,065				353,104,300			3,325	1,046,431,365
22. Other changes to in force (Net)	(5,738)	(764,998,013)	(84,808)	(75,558,355)		(330,372,801)			(90,546)	(1,170,929,169)
23. In force December 31 of current year	52,308	6,706,545,597	16,155	(a) 16,892,006	1	640,384,204			68,464	7,363,821,807

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	4,980,340	4,961,607		2,208,682	2,222,093
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	69,845	69,845		86,601	89,684
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	10,076	9,723		99,998	99,476
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	10,076	9,723		99,998	99,476
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	5,060,262	5,041,175		2,395,280	2,411,254

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Guam — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	8,445				8,445
2. Annuity considerations	925				925
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	9,370				9,370
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts	970				970
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	970				970
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		79								79
17. Incurred during current year		(2)								(2)
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)		77								77
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	29	1,980,304		(a)					29	1,980,304
21. Issued during year										
22. Other changes to in force (Net)	(4)	(430,855)							(4)	(430,855)
23. In force December 31 of current year	25	1,549,449		(a)					25	1,549,449

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	947	944			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	85	82			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	85	82			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,032	1,026			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Hawaii — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	4,088,045	146,977	254,793		4,489,815
2. Annuity considerations	455,898		2,434,539		2,890,437
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,543,943	146,977	2,689,332		7,380,252
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	673,726	371,168	53,330		1,098,224
10. Matured endowments	10,000				10,000
11. Annuity benefits	65,816		424,511		490,328
12. Surrender values and withdrawals for life contracts	1,182,205		94,459		1,276,664
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	12,773				12,773
15. Totals	1,944,520	371,168	572,300		2,887,988
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		89,597		71,693		15,259				176,550
17. Incurred during current year		933,566		339,462		51,745				1,324,773
Settled during current year:										
18.1 By payment in full		683,726		371,168		53,330				1,108,224
18.2 By payment on compromised claims										
18.3 Totals paid		683,726		371,168		53,330				1,108,224
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		683,726		371,168		53,330				1,108,224
19. Unpaid Dec. 31, current year (16+17-18.6)		339,438		39,987		13,674				393,099
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	6,131	824,273,889	11,874	(a) 10,569,092	1	66,596,113			18,006	901,439,094
21. Issued during year	248	37,173,821				694,600			248	37,868,421
22. Other changes to in force (Net)	(519)	(75,789,414)	(10,062)	(8,563,405)		(5,809,335)			(10,581)	(90,162,154)
23. In force December 31 of current year	5,860	785,658,296	1,812	(a) 2,005,687	1	61,481,378			7,673	849,145,361

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	997,584	993,831		251,812	253,370
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	24,948	24,948		21,837	19,893
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,863	1,798			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,863	1,798			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,024,395	1,020,577		273,649	273,263

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Idaho

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,832,029	84,500	384,352		3,300,882
2. Annuity considerations	1,221,647		7,314,674		8,536,321
3. Deposit-type contract funds	103,407	XXX		XXX	103,407
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,157,083	84,500	7,699,026		11,940,609
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,264,424	83,641	136,426		1,484,491
10. Matured endowments	1,573				1,573
11. Annuity benefits	95,920		659,525		755,445
12. Surrender values and withdrawals for life contracts	1,279,771		1,149,923		2,429,694
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	8,338				8,338
15. Totals	2,650,027	83,641	1,945,874		4,679,542
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		232,226		33,963		25,852				292,041
17. Incurred during current year		1,068,320		70,401		130,777				1,269,498
Settled during current year:										
18.1 By payment in full		1,265,997		83,641		136,426				1,486,064
18.2 By payment on compromised claims										
18.3 Totals paid		1,265,997		83,641		136,426				1,486,064
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,265,997		83,641		136,426				1,486,064
19. Unpaid Dec. 31, current year (16+17-18.6)		34,549		20,723		20,203				75,475
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5,654	771,624,603	4,179	(a) 3,731,680	1	48,481,973			9,834	823,838,256
21. Issued during year	278	58,421,781				25,000			278	58,446,781
22. Other changes to in force (Net)	(754)	(139,365,816)	(3,613)	(3,107,949)		(10,604,983)			(4,367)	(153,078,748)
23. In force December 31 of current year	5,178	690,680,568	566	(a) 623,731	1	37,901,990			5,745	729,206,289

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	327,791	326,558		106,121	106,777
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	16,631	16,631		17,299	19,166
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	4,666	4,882			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	847	817			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	5,513	5,699			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	349,935	348,888		123,420	125,943

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Illinois — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	48,932,811	1,040,378	11,587,222		61,560,412
2. Annuity considerations	16,190,067		47,578,585		63,768,652
3. Deposit-type contract funds	61,347,267	XXX		XXX	61,347,267
4. Other considerations			5,000,000		5,000,000
5. Totals (Sum of Lines 1 to 4)	126,470,145	1,040,378	64,165,808		191,676,330
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	19,009,284	1,038,062	5,269,256		25,316,603
10. Matured endowments	114,795				114,795
11. Annuity benefits	25,703,115		11,103,204		36,806,319
12. Surrender values and withdrawals for life contracts	18,377,171		11,813,932		30,191,103
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			29,458,996		29,458,996
14. All other benefits, except accident and health	124,885				124,885
15. Totals	63,329,250	1,038,062	57,645,388		122,012,701
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			29,458,996		29,458,996
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			29,458,996		29,458,996

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		2,461,298		362,274		585,497				3,409,069
17. Incurred during current year		20,061,663		936,003		5,203,738				26,201,404
Settled during current year:										
18.1 By payment in full		19,124,079		1,038,062		5,269,256				25,431,397
18.2 By payment on compromised claims										
18.3 Totals paid		19,124,079		1,038,062		5,269,256				25,431,397
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		19,124,079		1,038,062		5,269,256				25,431,397
19. Unpaid Dec. 31, current year (16+17-18.6)		3,398,882		260,215		519,979				4,179,076
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	103,607	11,942,987,613	114,647	(a) 104,925,332	1	722,586,793			218,255	12,770,499,738
21. Issued during year	4,887	1,046,963,649				379,233,650			4,887	1,426,197,299
22. Other changes to in force (Net)	(9,402)	(1,151,112,325)	(96,457)	(85,849,167)		(388,270,032)			(105,859)	(1,625,231,524)
23. In force December 31 of current year	99,092	11,838,838,938	18,190	(a) 19,076,165	1	713,550,411			117,283	12,571,465,514

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	3,680,545	3,666,700		1,590,910	1,600,754
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	109,033	109,033		59,865	90,126
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	9,090	9,510		1,067	1,025
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	6,266	6,046			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	15,356	15,556		1,067	1,025
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	3,804,933	3,791,289		1,651,841	1,691,905

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Indiana — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	15,955,350	353,700	2,403,011		18,712,061
2. Annuity considerations	1,584,187		10,914,895		12,499,082
3. Deposit-type contract funds	50,720	XXX		XXX	50,720
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	17,590,257	353,700	13,317,905		31,261,862
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,983,973	607,480	1,603,637		6,195,090
10. Matured endowments	19,948				19,948
11. Annuity benefits	910,959		4,760,383		5,671,341
12. Surrender values and withdrawals for life contracts	7,281,135		2,000,294		9,281,428
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			866,466		866,466
14. All other benefits, except accident and health	58,147				58,147
15. Totals	12,254,161	607,480	9,230,780		22,092,421
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			866,466		866,466
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			866,466		866,466

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		271,148		164,469		174,296				609,913
17. Incurred during current year		4,947,898		535,898		1,605,437				7,089,232
Settled during current year:										
18.1 By payment in full		4,003,921		607,480		1,603,637				6,215,038
18.2 By payment on compromised claims										
18.3 Totals paid		4,003,921		607,480		1,603,637				6,215,038
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		4,003,921		607,480		1,603,637				6,215,038
19. Unpaid Dec. 31, current year (16+17-18.6)		1,215,125		92,887		176,095				1,484,108
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	34,822	3,613,135,460	49,302	44,874,378 (a)	1	320,608,366			84,125	3,978,618,204
21. Issued during year	1,345	247,869,880				100,811,680			1,345	348,681,560
22. Other changes to in force (Net)	(3,335)	(427,723,119)	(41,170)	(36,274,963)		(135,851,249)			(44,505)	(599,849,331)
23. In force December 31 of current year	32,832	3,433,282,220	8,132	8,599,415 (a)	1	285,568,797			40,965	3,727,450,432

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,658,850	1,652,611		1,187,112	1,194,457
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	80,990	80,990		70,118	100,589
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,980	3,840		25,011	24,880
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,980	3,840		25,011	24,880
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,743,820	1,737,441		1,282,240	1,319,927

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Iowa — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,067,426	173,413	733,147		2,973,987
2. Annuity considerations	441,516		2,805,333		3,246,849
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,508,942	173,413	3,538,481		6,220,836
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	722,509	198,699	415,892		1,337,100
10. Matured endowments					
11. Annuity benefits	109,331		1,821,100		1,930,431
12. Surrender values and withdrawals for life contracts	1,135,855		894,109		2,029,964
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	9,330				9,330
15. Totals	1,977,024	198,699	3,131,101		5,306,825
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		28,157		63,696		90,592				182,445
17. Incurred during current year		718,218		179,405		416,250				1,313,873
Settled during current year:										
18.1 By payment in full		722,509		198,699		415,892				1,337,100
18.2 By payment on compromised claims										
18.3 Totals paid		722,509		198,699		415,892				1,337,100
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		722,509		198,699		415,892				1,337,100
19. Unpaid Dec. 31, current year (16+17-18.6)		23,866		44,402		90,951				159,218
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5,244	501,494,145	10,803	(a) 9,652,383	1	147,982,490			16,048	659,129,018
21. Issued during year	128	18,800,042				88,640,800			128	107,440,842
22. Other changes to in force (Net)	(443)	(44,164,748)	(9,327)	(8,021,417)		(91,356,347)			(9,770)	(143,542,512)
23. In force December 31 of current year	4,929	476,129,439	1,476	(a) 1,630,966	1	145,266,943			6,406	623,027,348

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	508,739	506,826		648,415	652,427
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	37,702	37,702		32,007	49,869
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	593	572			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	593	572			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	547,034	545,100		680,422	702,296



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Kansas — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	4,129,186	133,485	1,094,093		5,356,764
2. Annuity considerations	722,579		5,162,595		5,885,174
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	4,851,765	133,485	6,256,688		11,241,938
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,581,968	236,577	647,402		2,465,947
10. Matured endowments	20,857				20,857
11. Annuity benefits	159,027		834,773		993,800
12. Surrender values and withdrawals for life contracts	2,314,800		1,361,486		3,676,286
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	6,214				6,214
15. Totals	4,082,866	236,577	2,843,661		7,163,104
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		292,285		59,654		88,963				440,902
17. Incurred during current year		1,463,430		212,443		645,324				2,321,196
Settled during current year:										
18.1 By payment in full		1,602,825		236,577		647,402				2,486,804
18.2 By payment on compromised claims										
18.3 Totals paid		1,602,825		236,577		647,402				2,486,804
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,602,825		236,577		647,402				2,486,804
19. Unpaid Dec. 31, current year (16+17-18.6)		152,890		35,520		86,884				275,294
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8,820	1,011,478,028	6,389	(a) 5,674,264	1	147,249,285			15,210	1,164,401,577
21. Issued during year	326	69,429,364				81,558,600			326	150,987,964
22. Other changes to in force (Net)	(987)	(120,801,534)	(5,471)	(4,655,718)		(88,229,283)			(6,458)	(213,686,535)
23. In force December 31 of current year	8,159	960,105,857	918	(a) 1,018,546	1	140,578,602			9,078	1,101,703,005

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	779,688	776,755		425,831	428,466
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	62,884	62,884		30,630	57,360
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,693	1,634			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,693	1,634			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	844,266	841,273		456,461	485,826

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Kentucky DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	8,180,366	338,241	2,429,618		10,948,224
2. Annuity considerations	3,226,498		1,744,640		4,971,138
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	11,406,864	338,241	4,174,258		15,919,362
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,360,327	427,834	1,564,669		4,352,830
10. Matured endowments	12				12
11. Annuity benefits	209,363		836,396		1,045,759
12. Surrender values and withdrawals for life contracts	2,422,937		3,090,409		5,513,346
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	46,835				46,835
15. Totals	5,039,474	427,834	5,491,473		10,958,781
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		208,430		125,868		187,259				521,557
17. Incurred during current year		2,718,240		387,178		1,557,063				4,662,481
Settled during current year:										
18.1 By payment in full		2,360,339		427,834		1,564,669				4,352,842
18.2 By payment on compromised claims										
18.3 Totals paid		2,360,339		427,834		1,564,669				4,352,842
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,360,339		427,834		1,564,669				4,352,842
19. Unpaid Dec. 31, current year (16+17-18.6)		566,331		85,212		179,653				831,195
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	18,844	1,937,905,284	46,519	(a) 42,548,789	1	336,364,854			65,364	2,316,818,927
21. Issued during year	702	119,160,910				144,830,450			702	263,991,360
22. Other changes to in force (Net)	(1,776)	(211,789,179)	(32,262)	(27,701,144)		(166,109,831)			(34,038)	(405,600,154)
23. In force December 31 of current year	17,770	1,845,277,015	14,257	(a) 14,847,645	1	315,085,473			32,028	2,175,210,133

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,498,744	1,493,107		968,575	974,569
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	46,429	46,429		46,839	53,704
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	5,419	5,229			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	5,419	5,229			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,550,592	1,544,765		1,015,414	1,028,273



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Louisiana — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	18,544,896	720,934	2,365,193		21,631,024
2. Annuity considerations	4,196,210		1,619,160		5,815,369
3. Deposit-type contract funds	133,419	XXX		XXX	133,419
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	22,874,525	720,934	3,984,353		27,579,812
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	5,650,018	563,247	1,190,767		7,404,032
10. Matured endowments	44,433				44,433
11. Annuity benefits	1,352,551		9,625,624		10,978,175
12. Surrender values and withdrawals for life contracts	5,628,867		611,946		6,240,813
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	92,574				92,574
15. Totals	12,768,443	563,247	11,428,337		24,760,027
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		659,428		243,287		175,259				1,077,974
17. Incurred during current year		6,235,805		498,329		1,253,793				7,987,926
Settled during current year:										
18.1 By payment in full		5,694,451		563,247		1,190,767				7,448,465
18.2 By payment on compromised claims										
18.3 Totals paid		5,694,451		563,247		1,190,767				7,448,465
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		5,694,451		563,247		1,190,767				7,448,465
19. Unpaid Dec. 31, current year (16+17-18.6)		1,200,782		178,369		238,285				1,617,436
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	40,188	3,929,453,462	71,266	65,385,192 (a)	1	368,798,947			111,455	4,363,637,601
21. Issued during year	1,911	240,492,021				101,357,540			1,911	341,849,561
22. Other changes to in force (Net)	(4,198)	(443,165,394)	(59,233)	(52,846,631)		(143,264,092)			(63,431)	(639,276,117)
23. In force December 31 of current year	37,901	3,726,780,089	12,033	12,538,561 (a)	1	326,892,395			49,935	4,066,211,045

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	2,046,326	2,038,629		834,126	839,287
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	32,091	32,091		36,876	32,453
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	7,875	7,599			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	7,875	7,599			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	2,086,292	2,078,319		871,002	871,740

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Maine — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,494,724	89,630	27,262		2,611,615
2. Annuity considerations	6,511,567		630,588		7,142,155
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	9,006,291	89,630	657,850		9,753,771
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	725,834	115,998	6,615		848,447
10. Matured endowments	3,840				3,840
11. Annuity benefits	263,975		462,474		726,449
12. Surrender values and withdrawals for life contracts	1,296,554		113,341		1,409,895
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	4,818				4,818
15. Totals	2,295,021	115,998	582,430		2,993,449
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		133,098		39,756		815				173,669
17. Incurred during current year		658,501		98,787		6,554				763,841
Settled during current year:										
18.1 By payment in full		729,674		115,998		6,615				852,287
18.2 By payment on compromised claims										
18.3 Totals paid		729,674		115,998		6,615				852,287
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		729,674		115,998		6,615				852,287
19. Unpaid Dec. 31, current year (16+17-18.6)		61,924		22,545		754				85,223
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	6,125	639,449,472	5,753	4,983,358 (a)	1	1,388,470			11,879	645,821,300
21. Issued during year	1,286	95,563,924				44,000			1,286	95,607,924
22. Other changes to in force (Net)	(1,478)	(112,342,052)	(5,019)	(4,124,467)		(174,940)			(6,497)	(116,641,459)
23. In force December 31 of current year	5,933	622,671,344	734	858,891 (a)	1	1,257,530			6,668	624,787,765

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	136,422	135,909			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	25,677	25,677		30,383	23,771
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,270	1,226			
25.5 All other	7,011	6,994		6,400	7,674
25.6 Totals (Sum of Lines 25.1 to 25.5)	8,282	8,220		6,400	7,674
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	170,380	169,806		36,783	31,445

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Maryland — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	18,605,435	387,450	2,066,700		21,059,585
2. Annuity considerations	17,406,755		2,994,844		20,401,598
3. Deposit-type contract funds	631,829	XXX		XXX	631,829
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	36,644,018	387,450	5,061,544		42,093,012
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	5,788,286	412,914	1,037,376		7,238,576
10. Matured endowments	13,275				13,275
11. Annuity benefits	7,232,750		2,501,975		9,734,724
12. Surrender values and withdrawals for life contracts	5,466,064		95,903		5,561,967
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			14,873,814		14,873,814
14. All other benefits, except accident and health	31,482				31,482
15. Totals	18,531,857	412,914	18,509,068		37,453,839
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			14,873,814		14,873,814
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			14,873,814		14,873,814

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		597,431		149,006		153,407				899,844
17. Incurred during current year		6,531,583		361,437		1,039,098				7,932,118
Settled during current year:										
18.1 By payment in full		5,801,561		412,914		1,037,376				7,251,852
18.2 By payment on compromised claims										
18.3 Totals paid		5,801,561		412,914		1,037,376				7,251,852
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		5,801,561		412,914		1,037,376				7,251,852
19. Unpaid Dec. 31, current year (16+17-18.6)		1,327,452		97,529		155,129				1,580,110
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	38,616	4,260,144,129	22,006	(a) 19,671,990	1	343,054,828			60,623	4,622,870,947
21. Issued during year	1,669	329,025,418				143,208,032			1,669	472,233,450
22. Other changes to in force (Net)	(3,566)	(442,363,493)	(18,919)	(16,282,392)		(157,557,594)			(22,485)	(616,203,479)
23. In force December 31 of current year	36,719	4,146,806,054	3,087	(a) 3,389,598	1	328,705,266			39,807	4,478,900,918

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,347,165	1,342,097		307,570	309,473
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	56,412	56,412		44,200	47,199
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	1,089	1,139			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	2,540	2,451			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,629	3,590			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,407,206	1,402,100		351,770	356,672

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Massachusetts — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,205,178	259,871	2,851,434		5,316,483
2. Annuity considerations	844,302		23,380,530		24,224,832
3. Deposit-type contract funds	55,000	XXX	20,000,000	XXX	20,055,000
4. Other considerations			5,700,000		5,700,000
5. Totals (Sum of Lines 1 to 4)	3,104,480	259,871	51,931,963		55,296,314
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	544,103	91,724	1,479,186		2,115,013
10. Matured endowments	9,027				9,027
11. Annuity benefits	964,257		5,591,918		6,556,176
12. Surrender values and withdrawals for life contracts	1,155,895		3,637,523		4,793,419
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			108,786,220		108,786,220
14. All other benefits, except accident and health	23,463				23,463
15. Totals	2,696,745	91,724	119,494,848		122,283,317
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			108,786,220		108,786,220
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			108,786,220		108,786,220

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		91,221		115,081		257,333				463,635
17. Incurred during current year		582,202		48,739		1,478,494				2,109,435
Settled during current year:										
18.1 By payment in full		553,130		91,724		1,479,186				2,124,040
18.2 By payment on compromised claims										
18.3 Totals paid		553,130		91,724		1,479,186				2,124,040
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		553,130		91,724		1,479,186				2,124,040
19. Unpaid Dec. 31, current year (16+17-18.6)		120,293		72,096		256,641				449,030
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	6,613	406,416,237	38,722	(a) 30,890,479	1	405,538,377			45,336	842,845,093
21. Issued during year	62	9,071,140				218,586,100			62	227,657,240
22. Other changes to in force (Net)	(384)	(9,763,175)	(35,781)	(26,353,499)		(226,838,423)			(36,165)	(262,955,097)
23. In force December 31 of current year	6,291	405,724,202	2,941	(a) 4,536,980	1	397,286,054			9,233	807,547,236

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,867,272	1,860,249		660,556	664,643
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	389,004	389,004		174,817	289,109
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	92	96			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	2,794	2,696			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	2,886	2,793			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	2,259,163	2,252,045		835,373	953,752

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Michigan — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	24,805,249	432,554	2,540,350		27,778,152
2. Annuity considerations	56,652,575		22,779,574		79,432,149
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations			5,000,000		5,000,000
5. Totals (Sum of Lines 1 to 4)	81,457,823	432,554	30,319,924		112,210,301
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	9,079,264	802,257	1,156,101		11,037,621
10. Matured endowments	18,903				18,903
11. Annuity benefits	931,354		7,452,784		8,384,138
12. Surrender values and withdrawals for life contracts	9,801,291		11,531,252		21,332,543
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			17,637,576		17,637,576
14. All other benefits, except accident and health	65,051				65,051
15. Totals	19,895,863	802,257	37,777,713		58,475,833
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			17,637,576		17,637,576
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			17,637,576		17,637,576

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		854,885		205,039		198,740				1,258,664
17. Incurred during current year		8,872,140		711,651		1,150,203				10,733,993
Settled during current year:										
18.1 By payment in full		9,098,167		802,257		1,156,101				11,056,524
18.2 By payment on compromised claims										
18.3 Totals paid		9,098,167		802,257		1,156,101				11,056,524
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		9,098,167		802,257		1,156,101				11,056,524
19. Unpaid Dec. 31, current year (16+17-18.6)		628,858		114,433		192,842				936,133
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	54,821	6,278,782,038	57,249	(a) 49,880,076	1	387,499,741			112,071	6,716,161,855
21. Issued during year	4,860	619,009,631				123,900,800			4,860	742,910,431
22. Other changes to in force (Net)	(6,921)	(839,053,650)	(49,609)	(41,066,103)		(228,201,488)			(56,530)	(1,108,321,241)
23. In force December 31 of current year	52,760	6,058,738,019	7,640	(a) 8,813,973	1	283,199,053			60,401	6,350,751,045

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	2,178,011	2,169,818		1,092,682	1,099,444
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	268,499	268,499		299,143	301,169
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,387	3,268			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,387	3,268			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	2,449,897	2,441,586		1,391,825	1,400,613



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Minnesota DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	6,238,354	179,308	113,071		6,530,734
2. Annuity considerations	30,515,498		662,961		31,178,459
3. Deposit-type contract funds	526,326	XXX		XXX	526,326
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	37,280,178	179,308	776,032		38,235,518
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,752,945	237,508	19,017		3,009,470
10. Matured endowments	4,646				4,646
11. Annuity benefits	793,032		1,108,959		1,901,991
12. Surrender values and withdrawals for life contracts	5,652,810		490,526		6,143,337
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			35,681,414		35,681,414
14. All other benefits, except accident and health	8,452				8,452
15. Totals	9,211,885	237,508	37,299,916		46,749,309
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for Misc direct claims & benefits			35,681,414		35,681,414
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			35,681,414		35,681,414

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		286,006		79,506		3,259				368,772
17. Incurred during current year		2,952,200		203,764		18,574				3,174,538
Settled during current year:										
18.1 By payment in full		2,757,591		237,508		19,017				3,014,116
18.2 By payment on compromised claims										
18.3 Totals paid		2,757,591		237,508		19,017				3,014,116
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,757,591		237,508		19,017				3,014,116
19. Unpaid Dec. 31, current year (16+17-18.6)		480,616		45,762		2,816				529,194
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	18,009	1,724,502,495	26,695	(a) 24,379,407	1	15,866,876			44,705	1,764,748,778
21. Issued during year	4,188	296,453,622				523,100			4,188	296,976,722
22. Other changes to in force (Net)	(4,588)	(308,499,586)	(22,801)	(20,284,200)		(2,211,129)			(27,389)	(330,994,915)
23. In force December 31 of current year	17,609	1,712,456,531	3,894	(a) 4,095,207	1	14,178,847			21,504	1,730,730,585

(a) Includes Individual Credit Life Insurance: prior year $ current year $

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ current year $

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ current year $

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	314,528	313,345		53,510	53,841
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	28,046	28,046		16,588	24,258
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	801,778	773,690		469,984	467,534
25.5 All other	201,483	201,006		13,075	15,677
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,003,262	974,695		483,059	483,210
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,345,836	1,316,086		553,157	561,310



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Mississippi DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	5,648,073	397,555	1,490,108		7,535,736
2. Annuity considerations	1,215,628		9,468,011		10,683,639
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	6,863,702	397,555	10,958,119		18,219,376
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,157,538	338,423	985,698		3,481,659
10. Matured endowments	21,012				21,012
11. Annuity benefits	135,200		655,041		790,241
12. Surrender values and withdrawals for life contracts	2,375,034		402,189		2,777,223
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			1,067,379		1,067,379
14. All other benefits, except accident and health	30,018				30,018
15. Totals	4,718,802	338,423	3,110,307		8,167,532
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			1,067,379		1,067,379
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			1,067,379		1,067,379

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		282,094		136,685		123,555				542,334
17. Incurred during current year		2,079,753		301,627		972,578				3,353,958
Settled during current year:										
18.1 By payment in full		2,178,550		338,423		985,698				3,502,671
18.2 By payment on compromised claims										
18.3 Totals paid		2,178,550		338,423		985,698				3,502,671
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,178,550		338,423		985,698				3,502,671
19. Unpaid Dec. 31, current year (16+17-18.6)		183,297		99,889		110,435				393,621
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	12,831	1,246,360,815	51,670	(a) 47,453,680	1	212,866,759			64,502	1,506,681,254
21. Issued during year	695	87,753,837				93,011,600			695	180,765,437
22. Other changes to in force (Net)	(1,543)	(169,357,452)	(43,166)	(38,612,279)		(118,636,922)			(44,709)	(326,606,653)
23. In force December 31 of current year	11,983	1,164,757,201	8,504	(a) 8,841,401	1	187,241,437			20,488	1,360,840,039

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,304,533	1,299,626		598,952	602,658
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	15,761	15,761		23,082	26,017
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	6,266	6,046			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	6,266	6,046			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,326,560	1,321,433		622,034	628,675



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Missouri — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	7,331,917	481,277	1,938,863		9,752,057
2. Annuity considerations	1,431,679		12,160,398		13,592,078
3. Deposit-type contract funds	80,000	XXX		XXX	80,000
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	8,843,596	481,277	14,099,262		23,424,135
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,811,454	659,904	1,243,477		5,714,835
10. Matured endowments	17,376				17,376
11. Annuity benefits	598,976		7,297,745		7,896,721
12. Surrender values and withdrawals for life contracts	2,960,850		4,888,051		7,848,901
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			2,835,007		2,835,007
14. All other benefits, except accident and health	22,930				22,930
15. Totals	7,411,586	659,904	16,264,280		24,335,770
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			2,835,007		2,835,007
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			2,835,007		2,835,007

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		424,198		204,735		136,518				765,451
17. Incurred during current year		3,610,668		577,383		1,238,816				5,426,867
Settled during current year:										
18.1 By payment in full		3,828,831		659,904		1,243,477				5,732,211
18.2 By payment on compromised claims										
18.3 Totals paid		3,828,831		659,904		1,243,477				5,732,211
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,828,831		659,904		1,243,477				5,732,211
19. Unpaid Dec. 31, current year (16+17-18.6)		206,035		122,214		131,858				460,106
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	17,251	1,744,019,801	46,999	(a) 42,704,295	1	226,871,290			64,251	2,013,595,386
21. Issued during year	889	159,258,623				113,882,800			889	273,141,423
22. Other changes to in force (Net)	(1,752)	(186,608,476)	(40,650)	(35,959,020)		(126,208,538)			(42,402)	(348,776,034)
23. In force December 31 of current year	16,388	1,716,669,948	6,349	(a) 6,745,275	1	214,545,552			22,738	1,937,960,775

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,898,536	1,891,394		709,569	713,960
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	62,066	62,066		93,786	100,958
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	7,028	6,782			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	7,028	6,782			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,967,630	1,960,242		803,355	814,918

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Montana — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	1,692,338	61,138	22,415		1,775,891
2. Annuity considerations	40,882		1,445,323		1,486,205
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,733,220	61,138	1,467,738		3,262,096
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,123,078	49,613	33,000		1,205,691
10. Matured endowments	1,667				1,667
11. Annuity benefits	203,336		166,319		369,655
12. Surrender values and withdrawals for life contracts	376,518		294,427		670,946
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	7,960				7,960
15. Totals	1,712,559	49,613	493,746		2,255,919
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		118,964		18,624		519				138,107
17. Incurred during current year		1,024,627		45,996		32,854				1,103,477
Settled during current year:										
18.1 By payment in full		1,124,744		49,613		33,000				1,207,357
18.2 By payment on compromised claims										
18.3 Totals paid		1,124,744		49,613		33,000				1,207,357
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,124,744		49,613		33,000				1,207,357
19. Unpaid Dec. 31, current year (16+17-18.6)		18,847		15,007		373				34,226
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	3,322	391,254,724	8,012	7,338,791 (a)	1	2,763,682			11,335	401,357,197
21. Issued during year	91	22,598,591				215,000			91	22,813,591
22. Other changes to in force (Net)	(276)	(37,542,491)	(6,736)	(6,005,878)		(700,577)			(7,012)	(44,248,946)
23. In force December 31 of current year	3,137	376,310,825	1,276	1,332,913 (a)	1	2,278,105			4,414	379,921,843

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	261,475	260,491		146,590	147,497
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	4,906	4,906		6,586	8,123
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	847	817			
25.5 All other	621	620			
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,468	1,437			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	267,849	266,834		153,176	155,620



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Nebraska DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,575,515	107,004	499,250		3,181,769
2. Annuity considerations	112,592,974		4,889,792		117,482,765
3. Deposit-type contract funds	145,399,786	XXX		XXX	145,399,786
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	260,568,274	107,004	5,389,042		266,064,320
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	833,978	98,379	335,690		1,268,047
10. Matured endowments	4,763				4,763
11. Annuity benefits	118,869,146		965,085		119,834,231
12. Surrender values and withdrawals for life contracts	17,836,836		1,175,769		19,012,604
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	5,932				5,932
15. Totals	137,550,654	98,379	2,476,544		140,125,577
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		25,510		39,501		41,778				106,789
17. Incurred during current year		892,638		86,630		334,384				1,313,652
Settled during current year:										
18.1 By payment in full		838,741		98,379		335,690				1,272,810
18.2 By payment on compromised claims										
18.3 Totals paid		838,741		98,379		335,690				1,272,810
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		838,741		98,379		335,690				1,272,810
19. Unpaid Dec. 31, current year (16+17-18.6)		79,408		27,752		40,472				147,632
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5,145	610,608,661	13,130	11,524,817 (a)	1	71,415,455			18,276	693,548,933
21. Issued during year	175	34,202,155				46,291,900			175	80,494,055
22. Other changes to in force (Net)	(461)	(56,983,504)	(11,619)	(9,786,062)		(50,334,042)			(12,080)	(117,103,608)
23. In force December 31 of current year	4,859	587,827,312	1,511	1,738,755 (a)	1	67,373,313			6,371	656,939,380

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	321,159	319,951		75,094	75,558
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	36,663	36,663		50,686	58,874
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	508	490			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	508	490			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	358,331	357,105		125,780	134,432

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Nevada — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	8,854,854	147,282	513,041		9,515,177
2. Annuity considerations	20,436,965		2,119,652		22,556,618
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	29,291,819	147,282	2,632,693		32,071,795
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,776,863	177,846	248,874		4,203,583
10. Matured endowments	6,849				6,849
11. Annuity benefits	565,457		470,868		1,036,325
12. Surrender values and withdrawals for life contracts	4,387,552		200,515		4,588,067
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	15,346				15,346
15. Totals	8,752,067	177,846	920,257		9,850,170
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		191,704		55,603		35,333				282,640
17. Incurred during current year		3,732,862		158,882		243,503				4,135,247
Settled during current year:										
18.1 By payment in full		3,783,712		177,846		248,874				4,210,432
18.2 By payment on compromised claims										
18.3 Totals paid		3,783,712		177,846		248,874				4,210,432
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,783,712		177,846		248,874				4,210,432
19. Unpaid Dec. 31, current year (16+17-18.6)		140,854		36,639		29,963				207,455
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	14,514	2,158,995,505	12,597	(a) 11,516,062	1	65,782,988			27,112	2,236,294,555
21. Issued during year	895	212,557,820				3,785,000			895	216,342,820
22. Other changes to in force (Net)	(1,728)	(275,823,713)	(10,775)	(9,602,757)		(15,162,027)			(12,503)	(300,588,497)
23. In force December 31 of current year	13,681	2,095,729,612	1,822	(a) 1,913,305	1	54,405,961			15,504	2,152,048,878

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	653,687	651,229		250,912	252,465
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	8,961	8,961		9,175	8,784
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	40	42			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,810	3,677			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,851	3,719			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	666,499	663,909		260,087	261,249

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF New Hampshire — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	3,589,958		43,498		3,633,457
2. Annuity considerations	7,904,057		9,265,502		17,169,559
3. Deposit-type contract funds	42,970	XXX		XXX	42,970
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	11,536,985		9,309,001		20,845,986
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,366,192		7,028		1,373,220
10. Matured endowments	2				2
11. Annuity benefits	673,112		1,526,270		2,199,382
12. Surrender values and withdrawals for life contracts	1,435,575		1,207,272		2,642,848
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	5,862				5,862
15. Totals	3,480,744		2,740,570		6,221,314
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		46,944				74				47,018
17. Incurred during current year		1,591,299				7,013				1,598,312
Settled during current year:										
18.1 By payment in full		1,366,194				7,028				1,373,222
18.2 By payment on compromised claims										
18.3 Totals paid		1,366,194				7,028				1,373,222
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,366,194				7,028				1,373,222
19. Unpaid Dec. 31, current year (16+17-18.6)		272,049				59				272,108
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	6,469	1,027,602,558		(a)	1	3,960,723			6,470	1,031,563,281
21. Issued during year	488	83,422,501				32,500			488	83,455,001
22. Other changes to in force (Net)	(735)	(119,779,197)				(515,602)			(735)	(120,294,799)
23. In force December 31 of current year	6,222	991,245,862		(a)	1	3,477,621			6,223	994,723,483

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	53,053	52,853		32,376	32,576
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)				4,010	3,459
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	274,937	265,305		99,998	99,476
25.5 All other	13,195	13,163		31,925	38,278
25.6 Totals (Sum of Lines 25.1 to 25.5)	288,132	278,468		131,923	137,754
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	341,185	331,321		168,308	173,790

DIRECT BUSINESS IN THE STATE OF New Jersey DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	13,063,186		5,528,690		18,591,876
2. Annuity considerations	1,012,172		83,301,493		84,313,666
3. Deposit-type contract funds	231,192	XXX	225,000,000	XXX	225,231,192
4. Other considerations			11,500,000		11,500,000
5. Totals (Sum of Lines 1 to 4)	14,306,551		325,330,183		339,636,734
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	4,361,172		2,149,532		6,510,705
10. Matured endowments	36,280				36,280
11. Annuity benefits	33,450,180		14,651,573		48,101,753
12. Surrender values and withdrawals for life contracts	3,085,229		14,981,728		18,066,957
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			15,932,465		15,932,465
14. All other benefits, except accident and health	53,992				53,992
15. Totals	40,986,853		47,715,297		88,702,151
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			15,932,465		15,932,465
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			15,932,465		15,932,465

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		396,661				468,740				865,401
17. Incurred during current year		5,129,904				2,163,954				7,293,858
Settled during current year:										
18.1 By payment in full		4,397,452				2,149,532				6,546,984
18.2 By payment on compromised claims										
18.3 Totals paid		4,397,452				2,149,532				6,546,984
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		4,397,452				2,149,532				6,546,984
19. Unpaid Dec. 31, current year (16+17-18.6)		1,129,113				483,162				1,612,275
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	32,285	3,019,012,106		(a)	1	789,879,263			32,286	3,808,891,369
21. Issued during year	441	77,420,189				463,988,600			441	541,408,789
22. Other changes to in force (Net)	(2,865)	(321,058,038)				(458,928,806)			(2,865)	(779,986,844)
23. In force December 31 of current year	29,861	2,775,374,257		(a)	1	794,939,057			29,862	3,570,313,314

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	5,276,868	5,257,019		2,416,942	2,431,897
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	253	264			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	10,923	10,540			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	11,176	10,805			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	5,288,044	5,267,824		2,416,942	2,431,897



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF New Mexico DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	6,029,377	252,690	728,029		7,010,096
2. Annuity considerations	755,213		6,508,378		7,263,591
3. Deposit-type contract funds	140,000	XXX		XXX	140,000
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	6,924,590	252,690	7,236,407		14,413,687
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,627,331	213,488	314,193		3,155,012
10. Matured endowments	20,754				20,754
11. Annuity benefits	152,630		371,725		524,355
12. Surrender values and withdrawals for life contracts	2,405,669		302,820		2,708,489
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	18,507				18,507
15. Totals	5,224,891	213,488	988,737		6,427,115
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		159,631		87,661		60,000				307,291
17. Incurred during current year		2,784,557		188,157		311,935				3,284,649
Settled during current year:										
18.1 By payment in full		2,648,085		213,488		314,193				3,175,765
18.2 By payment on compromised claims										
18.3 Totals paid		2,648,085		213,488		314,193				3,175,765
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,648,085		213,488		314,193				3,175,765
19. Unpaid Dec. 31, current year (16+17-18.6)		296,102		62,330		57,742				416,175
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	10,939	1,297,930,721	25,600	(a) 23,466,681	1	111,634,153			36,540	1,433,031,555
21. Issued during year	398	70,513,106				55,591,200			398	126,104,306
22. Other changes to in force (Net)	(1,234)	(158,451,595)	(21,686)	(19,381,325)		(63,593,123)			(22,920)	(241,426,043)
23. In force December 31 of current year	10,103	1,209,992,232	3,914	(a) 4,085,356	1	103,632,230			14,018	1,317,709,818

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	701,056	698,419		629,529	633,424
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	13,935	13,935		9,424	11,963
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	6,943	6,700			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	6,943	6,700			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	721,934	719,054		638,953	645,387

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF New York — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,107,035		86,478		2,193,513
2. Annuity considerations	663,593		1,230,049		1,893,641
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,770,628		1,316,526		4,087,154
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	316,659		137,666		454,325
10. Matured endowments	1,604				1,604
11. Annuity benefits	395,041		5,248,152		5,643,193
12. Surrender values and withdrawals for life contracts	958,227		578,386		1,536,613
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	13,502				13,502
15. Totals	1,685,032		5,964,205		7,649,237
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		153,049				444				153,493
17. Incurred during current year		198,822				137,578				336,400
Settled during current year:										
18.1 By payment in full		318,263				137,666				455,929
18.2 By payment on compromised claims										
18.3 Totals paid		318,263				137,666				455,929
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		318,263				137,666				455,929
19. Unpaid Dec. 31, current year (16+17-18.6)		33,608				357				33,965
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	4,655	438,791,815		(a)	1	2,052,313			4,656	440,844,128
21. Issued during year	55	12,073,492				1,524,500			55	13,597,992
22. Other changes to in force (Net)	(254)	(18,900,557)				(1,699,735)			(254)	(20,600,292)
23. In force December 31 of current year	4,456	431,964,750		(a)	1	1,877,078			4,457	433,841,828

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,151,058	1,146,729		775,220	(35,911)
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	955	1,000		150	144
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	61,304	59,156		20,017	19,913
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	62,259	60,156		20,167	20,057
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,213,318	1,206,885		795,387	(15,854)



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF North Carolina — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	25,177,780	396,666	90,482		25,664,928
2. Annuity considerations	24,190,052		163,386		24,353,437
3. Deposit-type contract funds	194,340	XXX		XXX	194,340
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	49,562,172	396,666	253,868		50,212,705
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	8,567,173	705,760	106,660		9,379,594
10. Matured endowments	47,095				47,095
11. Annuity benefits	4,152,303		5,009,730		9,162,033
12. Surrender values and withdrawals for life contracts	19,557,312		125,283		19,682,595
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			8,044,114		8,044,114
14. All other benefits, except accident and health	69,574				69,574
15. Totals	32,393,458	705,760	13,285,787		46,385,005
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			8,044,114		8,044,114
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			8,044,114		8,044,114

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		1,860,894		165,867		9,111				2,035,873
17. Incurred during current year		8,969,053		648,151		105,897				9,723,101
Settled during current year:										
18.1 By payment in full		8,614,268		705,760		106,660				9,426,689
18.2 By payment on compromised claims										
18.3 Totals paid		8,614,268		705,760		106,660				9,426,689
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		8,614,268		705,760		106,660				9,426,689
19. Unpaid Dec. 31, current year (16+17-18.6)		2,215,679		108,258		8,348				2,332,285
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	51,723	5,369,609,361	48,673	(a) 43,563,129	1	15,126,762			100,397	5,428,299,252
21. Issued during year	9,322	803,418,838				454,600			9,322	803,873,438
22. Other changes to in force (Net)	(9,995)	(819,631,502)	(41,855)	(36,121,116)		(1,792,616)			(51,850)	(857,545,234)
23. In force December 31 of current year	51,050	5,353,396,697	6,818	(a) 7,442,013	1	13,788,746			57,869	5,374,627,456

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	257,685	256,716		82,738	83,250
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	142,480	142,480		208,958	218,663
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,601,440	3,475,272		1,510,262	1,502,388
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,601,440	3,475,272		1,510,262	1,502,388
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	4,001,606	3,874,468		1,801,958	1,804,301

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF North Dakota DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	404,262	23,858	135,442		563,562
2. Annuity considerations	50,806		1,137,500		1,188,306
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	455,068	23,858	1,272,942		1,751,868
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	60,082	29,285	24,391		113,758
10. Matured endowments					
11. Annuity benefits	16,599		100,080		116,680
12. Surrender values and withdrawals for life contracts	133,050		329,440		462,490
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	488				488
15. Totals	210,219	29,285	453,912		693,416
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		3,945		8,994		2,000				14,939
17. Incurred during current year		60,940		26,230		24,411				111,581
Settled during current year:										
18.1 By payment in full		60,082		29,285		24,391				113,758
18.2 By payment on compromised claims										
18.3 Totals paid		60,082		29,285		24,391				113,758
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		60,082		29,285		24,391				113,758
19. Unpaid Dec. 31, current year (16+17-18.6)		4,803		5,939		2,020				12,762
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	972	94,239,079	3,875	(a) 3,397,810	1	4,274,750			4,848	101,911,639
21. Issued during year	33	6,875,779				2,598,100			33	9,473,879
22. Other changes to in force (Net)	(70)	(5,185,379)	(3,452)	(2,903,302)		(2,927,201)			(3,522)	(11,015,882)
23. In force December 31 of current year	935	95,929,479	423	(a) 494,508	1	3,945,649			1,359	100,369,636

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	142,106	141,571		30,127	30,314
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	18,936	18,936		14,629	22,143
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	508	490			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	508	490			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	161,550	160,998		44,756	52,457

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	30,967,081	649,119	80,702		31,696,901
2. Annuity considerations	63,709,631		19,287		63,728,918
3. Deposit-type contract funds	15,000	XXX		XXX	15,000
4. Other considerations			3,000,000		3,000,000
5. Totals (Sum of Lines 1 to 4)	94,691,712	649,119	3,099,989		98,440,819
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	12,960,483	1,349,943	205,879		14,516,305
10. Matured endowments	88,594				88,594
11. Annuity benefits	3,368,532		14,420,911		17,789,443
12. Surrender values and withdrawals for life contracts	22,431,282		190,420		22,621,702
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			894,846		894,846
14. All other benefits, except accident and health	130,761				130,761
15. Totals	38,979,652	1,349,943	15,712,056		56,041,651
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			894,846		894,846
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			894,846		894,846

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		1,197,315		316,776		1,037				1,515,128
17. Incurred during current year		13,156,379		1,205,348		205,648				14,567,376
Settled during current year:										
18.1 By payment in full		13,049,077		1,349,943		205,879				14,604,899
18.2 By payment on compromised claims										
18.3 Totals paid		13,049,077		1,349,943		205,879				14,604,899
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		13,049,077		1,349,943		205,879				14,604,899
19. Unpaid Dec. 31, current year (16+17-18.6)		1,304,618		172,181		807				1,477,605
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	74,904	7,014,544,271	87,215	(a) 79,404,957	1	2,940,960			162,120	7,096,890,188
21. Issued during year	8,840	729,169,203				576,600			8,840	729,745,803
22. Other changes to in force (Net)	(11,385)	(894,382,336)	(72,655)	(64,047,670)		(1,140,999)			(84,040)	(959,571,005)
23. In force December 31 of current year	72,359	6,849,331,138	14,560	(a) 15,357,287	1	2,376,561			86,920	6,867,064,986

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	3,027,804	3,016,415		1,686,238	1,696,673
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	102,942	102,942		113,275	116,187
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	4,620	4,834			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	8,213	7,926			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	12,834	12,759			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	3,143,580	3,132,117		1,799,513	1,812,860

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oklahoma DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	6,887,435	264,207	481,329		7,632,971
2. Annuity considerations	1,874,716		607,345		2,482,062
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	8,762,151	264,207	1,088,674		10,115,032
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,526,615	274,645	183,555		3,984,815
10. Matured endowments	1,049				1,049
11. Annuity benefits	647,996		2,137,372		2,785,369
12. Surrender values and withdrawals for life contracts	2,745,464		1,439,897		4,185,361
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	19,372				19,372
15. Totals	6,940,496	274,645	3,760,824		10,975,965
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		401,997		116,974		20,667				539,638
17. Incurred during current year		3,337,831		224,137		203,991				3,765,959
Settled during current year:										
18.1 By payment in full		3,527,664		274,645		183,555				3,985,864
18.2 By payment on compromised claims										
18.3 Totals paid		3,527,664		274,645		183,555				3,985,864
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,527,664		274,645		183,555				3,985,864
19. Unpaid Dec. 31, current year (16+17-18.6)		212,164		66,466		41,103				319,733
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	14,707	1,718,753,133	29,771	(a) 27,161,183	1	48,002,203			44,479	1,793,916,519
21. Issued during year	529	111,570,147				61,292,400			529	172,862,547
22. Other changes to in force (Net)	(1,710)	(228,049,121)	(25,327)	(22,473,806)		(31,867,957)			(27,037)	(282,390,884)
23. In force December 31 of current year	13,526	1,602,274,159	4,444	(a) 4,687,377	1	77,426,646			17,971	1,684,388,182

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,038,321	1,034,415		958,233	964,162
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	31,526	31,526		24,039	28,305
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	10,669	10,295		25,011	24,880
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	10,669	10,295		25,011	24,880
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,080,516	1,076,236		1,007,283	1,017,348

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Oregon — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	10,215,199	118,853	39,951		10,374,003
2. Annuity considerations	2,609,459		95,399		2,704,859
3. Deposit-type contract funds	29,240	XXX		XXX	29,240
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	12,853,898	118,853	135,350		13,108,102
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,726,331	298,350	31,419		4,056,100
10. Matured endowments	27,590				27,590
11. Annuity benefits	613,141		298,245		911,386
12. Surrender values and withdrawals for life contracts	6,025,167		72,461		6,097,628
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	30,412				30,412
15. Totals	10,422,642	298,350	402,125		11,123,117
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		440,596		60,504		148				501,248
17. Incurred during current year		3,621,241		271,326		31,402				3,923,969
Settled during current year:										
18.1 By payment in full		3,753,921		298,350		31,419				4,083,691
18.2 By payment on compromised claims										
18.3 Totals paid		3,753,921		298,350		31,419				4,083,691
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,753,921		298,350		31,419				4,083,691
19. Unpaid Dec. 31, current year (16+17-18.6)		307,916		33,480		131				341,527
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	22,743	2,690,592,972	6,806	(a) 5,907,321	1	549,836			29,550	2,697,050,129
21. Issued during year	2,855	273,786,776				420,000			2,855	274,206,776
22. Other changes to in force (Net)	(4,695)	(468,684,205)	(5,944)	(4,897,465)		(401,512)			(10,639)	(473,983,182)
23. In force December 31 of current year	20,903	2,495,695,542	862	(a) 1,009,856	1	568,324			21,766	2,497,273,722

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	132,632	132,133		68,349	68,772
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	38,365	38,365		38,711	40,812
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	9,738	9,396			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	9,738	9,396			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	180,735	179,895		107,060	109,584



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Pennsylvania DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	29,648,406		8,450,325		38,098,731
2. Annuity considerations	5,215,363		60,594,548		65,809,911
3. Deposit-type contract funds	80,300	XXX		XXX	80,300
4. Other considerations			1,500,000		1,500,000
5. Totals (Sum of Lines 1 to 4)	34,944,069		70,544,873		105,488,942
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	11,424,428		4,089,634		15,514,063
10. Matured endowments	68,229				68,229
11. Annuity benefits	40,033,253		10,725,908		50,759,162
12. Surrender values and withdrawals for life contracts	9,197,438		13,260,561		22,457,999
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			164,777,930		164,777,930
14. All other benefits, except accident and health	168,918				168,918
15. Totals	60,892,267		192,854,033		253,746,300
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			164,777,930		164,777,930
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			164,777,930		164,777,930

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		1,989,248				550,910				2,540,158
17. Incurred during current year		10,198,973				4,124,025				14,322,998
Settled during current year:										
18.1 By payment in full		11,492,657				4,089,634				15,582,291
18.2 By payment on compromised claims										
18.3 Totals paid		11,492,657				4,089,634				15,582,291
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		11,492,657				4,089,634				15,582,291
19. Unpaid Dec. 31, current year (16+17-18.6)		695,564				585,300				1,280,865
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	68,710	7,475,050,358		(a)	1	1,055,917,183			68,711	8,530,967,541
21. Issued during year	2,932	497,536,376				397,921,700			2,932	895,458,076
22. Other changes to in force (Net)	(6,916)	(779,833,713)				(466,444,883)			(6,916)	(1,246,278,596)
23. In force December 31 of current year	64,726	7,192,753,021		(a)	1	987,394,000			64,727	8,180,147,021

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	6,547,296	6,522,668		2,948,444	2,966,689
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	5,724	5,989			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	4,403	4,249			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	10,127	10,237			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	6,557,423	6,532,905		2,948,444	2,966,689

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Puerto Rico — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	58,332		8,151		66,483
2. Annuity considerations	1,889		285,155		287,043
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	60,221		293,306		353,527
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits			19,844		19,844
10. Matured endowments					
11. Annuity benefits	1,259		47,296		48,555
12. Surrender values and withdrawals for life contracts	16,765		34,555		51,320
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	1,044				1,044
15. Totals	19,069		101,695		120,763
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		497								497
17. Incurred during current year		90				19,862				19,952
Settled during current year:										
18.1 By payment in full						19,844				19,844
18.2 By payment on compromised claims										
18.3 Totals paid						19,844				19,844
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements						19,844				19,844
19. Unpaid Dec. 31, current year (16+17-18.6)		586				19				605
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	125	11,481,034		(a)	1	257,703			126	11,738,737
21. Issued during year	2	1,210,000				224,800			2	1,434,800
22. Other changes to in force (Net)	(9)	(970,905)				(299,332)			(9)	(1,270,237)
23. In force December 31 of current year	118	11,720,129		(a)	1	183,171			119	11,903,300

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	17,053	16,989			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	847	817			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	847	817			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	17,899	17,806			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Rhode Island — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,514,252	86,669	434,199		3,035,120
2. Annuity considerations	245,160		4,016,413		4,261,573
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	2,759,412	86,669	4,450,612		7,296,693
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	662,996	74,428	190,044		927,468
10. Matured endowments	788				788
11. Annuity benefits	221,301		1,950,811		2,172,112
12. Surrender values and withdrawals for life contracts	488,691		941,319		1,430,010
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	7,524				7,524
15. Totals	1,381,300	74,428	3,082,174		4,537,902
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		92,278		33,728						126,006
17. Incurred during current year		606,325		61,954		227,230				895,509
Settled during current year:										
18.1 By payment in full		663,784		74,428		190,044				928,256
18.2 By payment on compromised claims										
18.3 Totals paid		663,784		74,428		190,044				928,256
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		663,784		74,428		190,044				928,256
19. Unpaid Dec. 31, current year (16+17-18.6)		34,819		21,254		37,186				93,259
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	5,139	653,268,831	1,743	(a) 1,488,271	1	69,845,490			6,883	724,602,592
21. Issued during year	266	59,647,055				36,256,600			266	95,903,655
22. Other changes to in force (Net)	(451)	(57,377,825)	(1,559)	(1,261,216)		(38,087,135)			(2,010)	(96,726,176)
23. In force December 31 of current year	4,954	655,538,061	184	(a) 227,055	1	68,014,955			5,139	723,780,071

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	243,475	242,559		147,490	148,402
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	13,004	13,004		16,281	17,351
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	593	572			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	593	572			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	257,072	256,135		163,771	165,753

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF South Carolina — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	10,994,062	278,807	49,928		11,322,797
2. Annuity considerations	13,085,816		458,557		13,544,373
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	24,079,878	278,807	508,485		24,867,170
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	3,322,301	526,640	25,632		3,874,572
10. Matured endowments	27,922				27,922
11. Annuity benefits	1,287,706		917,157		2,204,863
12. Surrender values and withdrawals for life contracts	7,707,040		23,731		7,730,771
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	40,797				40,797
15. Totals	12,385,765	526,640	966,520		13,878,924
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		146,914		139,812		36,963				323,689
17. Incurred during current year		3,465,078		460,125		(11,271)				3,913,932
Settled during current year:										
18.1 By payment in full		3,350,222		526,640		25,632				3,902,494
18.2 By payment on compromised claims										
18.3 Totals paid		3,350,222		526,640		25,632				3,902,494
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		3,350,222		526,640		25,632				3,902,494
19. Unpaid Dec. 31, current year (16+17-18.6)		261,769		73,297		60				335,126
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	23,687	2,319,842,509	35,206	(a) 32,110,783	1	1,047,979			58,894	2,353,001,271
21. Issued during year	1,787	234,707,546				644,400			1,787	235,351,946
22. Other changes to in force (Net)	(2,760)	(307,971,448)	(29,424)	(26,027,088)		(1,053,194)			(32,184)	(335,051,730)
23. In force December 31 of current year	22,714	2,246,578,607	5,782	(a) 6,083,695	1	639,185			28,497	2,253,301,487

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	148,738	148,178		148,389	149,307
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	45,030	45,030		41,747	50,498
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	2,501	2,617			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,435,309	1,385,027		411,983	409,835
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,437,811	1,387,644		411,983	409,835
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,631,578	1,580,852		602,119	609,640

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF South Dakota — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	446,368	38,727	308,964		794,059
2. Annuity considerations	1,386,560		54,671		1,441,230
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,832,928	38,727	363,634		2,235,289
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	2,803	18,762	88,057		109,621
10. Matured endowments					
11. Annuity benefits	173,175		53,668		226,843
12. Surrender values and withdrawals for life contracts	780,931				780,931
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	3,147				3,147
15. Totals	960,056	18,762	141,725		1,120,543
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		4,077		13,936		148				18,161
17. Incurred during current year		4,459		14,812		113,900				133,172
Settled during current year:										
18.1 By payment in full		2,803		18,762		88,057				109,621
18.2 By payment on compromised claims										
18.3 Totals paid		2,803		18,762		88,057				109,621
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		2,803		18,762		88,057				109,621
19. Unpaid Dec. 31, current year (16+17-18.6)		5,734		9,986		25,992				41,712
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	922	95,239,617	4,000	(a) 3,566,503	1	42,707,267			4,923	141,513,387
21. Issued during year	26	5,012,681				32,340,200			26	37,352,881
22. Other changes to in force (Net)	12	(2,031,307)	(3,386)	(2,889,070)		(33,382,702)			(3,374)	(38,303,079)
23. In force December 31 of current year	960	98,220,991	614	(a) 677,433	1	41,664,765			1,575	140,563,189

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	182,843	182,155		231,577	233,010
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	17,570	17,570		5,137	6,978
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	508	490			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	508	490			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	200,921	200,216		236,714	239,988

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Tennessee — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	13,535,930	467,594	2,656,779		16,660,303
2. Annuity considerations	5,635,825		35,250,159		40,885,984
3. Deposit-type contract funds	24,650	XXX		XXX	24,650
4. Other considerations			10,000,000		10,000,000
5. Totals (Sum of Lines 1 to 4)	19,196,405	467,594	47,906,938		67,570,937
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	5,074,619	437,033	2,101,249		7,612,900
10. Matured endowments	4,651				4,651
11. Annuity benefits	673,556		2,765,255		3,438,811
12. Surrender values and withdrawals for life contracts	5,096,811		2,563,856		7,660,666
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			1,744,135		1,744,135
14. All other benefits, except accident and health	42,045				42,045
15. Totals	10,891,681	437,033	9,174,495		20,503,209
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			1,744,135		1,744,135
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			1,744,135		1,744,135

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		538,635		183,526		26,148				748,309
17. Incurred during current year		5,621,208		373,594		2,261,955				8,256,758
Settled during current year:										
18.1 By payment in full		5,079,270		437,033		2,101,249				7,617,552
18.2 By payment on compromised claims										
18.3 Totals paid		5,079,270		437,033		2,101,249				7,617,552
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		5,079,270		437,033		2,101,249				7,617,552
19. Unpaid Dec. 31, current year (16+17-18.6)		1,080,574		120,087		186,855				1,387,516
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	28,951	3,204,330,195	49,028	(a) 43,157,123	1	472,533,649			77,980	3,720,020,968
21. Issued during year	1,017	171,629,780				130,824,000			1,017	302,453,780
22. Other changes to in force (Net)	(2,997)	(381,714,015)	(41,569)	(34,827,419)		(165,318,537)			(44,566)	(581,859,971)
23. In force December 31 of current year	26,971	2,994,245,960	7,459	(a) 8,329,704	1	438,039,112			34,431	3,440,614,776

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	2,022,642	2,015,033		1,380,917	1,389,462
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	266,495	266,495		183,394	202,516
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	6,149	6,433		12,042	11,566
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	5,588	5,393			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	11,737	11,826		12,042	11,566
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	2,300,874	2,293,354		1,576,353	1,603,544

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Texas — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	72,280,888		7,081,565		79,362,453
2. Annuity considerations	106,647,696		1,921,709		108,569,404
3. Deposit-type contract funds	618,731	XXX	23,316,929	XXX	23,935,660
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	179,547,315		32,320,203		211,867,518
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	27,271,394	2,906	2,830,214		30,104,514
10. Matured endowments	82,439				82,439
11. Annuity benefits	3,778,901		6,728,545		10,507,447
12. Surrender values and withdrawals for life contracts	27,713,364		393,252		28,106,617
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			7,718,052		7,718,052
14. All other benefits, except accident and health	148,155				148,155
15. Totals	58,994,254	2,906	17,670,063		76,667,223
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			7,718,052		7,718,052
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			7,718,052		7,718,052

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		2,862,862				1,040,697				3,903,559
17. Incurred during current year		27,205,434		2,906		2,563,004				29,771,343
Settled during current year:										
18.1 By payment in full		27,353,833		2,906		2,830,214				30,186,953
18.2 By payment on compromised claims										
18.3 Totals paid		27,353,833		2,906		2,830,214				30,186,953
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		27,353,833		2,906		2,830,214				30,186,953
19. Unpaid Dec. 31, current year (16+17-18.6)		2,714,463				773,486				3,487,949
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	137,578	17,270,721,983		(a)	1	1,314,973,037			137,579	18,585,695,020
21. Issued during year	8,299	1,560,934,463				886,270,600			8,299	2,447,205,063
22. Other changes to in force (Net)	(13,958)	(1,923,548,618)				(932,446,266)			(13,958)	(2,855,994,883)
23. In force December 31 of current year	131,919	16,908,107,829		(a)	1	1,268,797,371			131,920	18,176,905,200

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	5,617,923	5,596,791		2,447,069	2,462,211
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)				62,479	62,479
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,930,229	1,862,608		1,687,699	1,678,899
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,930,229	1,862,608		1,687,699	1,678,899
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	7,548,152	7,459,399		4,197,247	4,203,590

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF U.S. Virgin Islands — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	10,064		843		10,906
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	10,064		843		10,906
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		175								175
17. Incurred during current year		(102)								(102)
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid Dec. 31, current year (16+17-18.6)		73								73
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	34	1,788,712		(a)	1				35	1,788,712
21. Issued during year										
22. Other changes to in force (Net)	(7)	(379,611)							(7)	(379,611)
23. In force December 31 of current year	27	1,409,101		(a)	1				28	1,409,101

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	2,842	2,831			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	169	163			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	169	163			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	3,011	2,995			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Utah — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	6,263,923	111,451	103,234		6,478,608
2. Annuity considerations	6,026,598				6,026,598
3. Deposit-type contract funds	75,000	XXX		XXX	75,000
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	12,365,521	111,451	103,234		12,580,206
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,712,008	92,706	114,515		1,919,229
10. Matured endowments	166				166
11. Annuity benefits	886,773		362,399		1,249,173
12. Surrender values and withdrawals for life contracts	36,020,251		22,906		36,043,157
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	7,204				7,204
15. Totals	38,626,402	92,706	499,820		39,218,929
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		276,567		38,768		4,202				319,537
17. Incurred during current year		1,635,945		81,514		114,082				1,831,540
Settled during current year:										
18.1 By payment in full		1,712,174		92,706		114,515				1,919,395
18.2 By payment on compromised claims										
18.3 Totals paid		1,712,174		92,706		114,515				1,919,395
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,712,174		92,706		114,515				1,919,395
19. Unpaid Dec. 31, current year (16+17-18.6)		200,338		27,576		3,769				231,682
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	13,915	2,463,117,148	14,698	(a) 13,476,880	1	14,777,464			28,614	2,491,371,492
21. Issued during year	1,952	298,337,612				336,855			1,952	298,674,467
22. Other changes to in force (Net)	(3,639)	(522,523,634)	(12,528)	(11,210,699)		(2,513,701)			(16,167)	(536,248,034)
23. In force December 31 of current year	12,228	2,238,931,126	2,170	(a) 2,266,181	1	12,600,618			14,399	2,253,797,925

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	248,212	247,278		138,946	139,806
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	5,353	5,353		3,493	4,465
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	5,788	6,056			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,355	1,307			
25.5 All other				400	480
25.6 Totals (Sum of Lines 25.1 to 25.5)	7,143	7,363		400	480
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	260,708	259,994		142,839	144,751

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	1,034,121	2,521	7,230		1,043,872
2. Annuity considerations	6,256,255		200,000		6,456,255
3. Deposit-type contract funds	45,316	XXX		XXX	45,316
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	7,335,693	2,521	207,230		7,545,444
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	256,930	532			257,462
10. Matured endowments	4,403				4,403
11. Annuity benefits	87,245		692,523		779,768
12. Surrender values and withdrawals for life contracts	736,137		7,200		743,337
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	3,716				3,716
15. Totals	1,088,432	532	699,723		1,788,687
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		166,716		906						167,622
17. Incurred during current year		161,305		309		218				161,832
Settled during current year:										
18.1 By payment in full		261,334		532						261,866
18.2 By payment on compromised claims										
18.3 Totals paid		261,334		532						261,866
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		261,334		532						261,866
19. Unpaid Dec. 31, current year (16+17-18.6)		66,686		683		218				67,587
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	2,620	236,818,778	710	(a) 566,323	1	717,184			3,331	238,102,285
21. Issued during year	144	12,616,782				175,000			144	12,791,782
22. Other changes to in force (Net)	(391)	(30,449,382)	(653)	(478,297)		(408,432)			(1,044)	(31,336,111)
23. In force December 31 of current year	2,373	218,986,179	57	(a) 88,026	1	483,752			2,431	219,557,957

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	343,896	342,603		50,362	50,674
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	9,560	9,560		6,142	5,943
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	847	817			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	847	817			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	354,303	352,980		56,504	56,617



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Virginia — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	22,747,301	294,541	4,025,290		27,067,132
2. Annuity considerations	1,729,406		26,124,992		27,854,398
3. Deposit-type contract funds	236,741	XXX		XXX	236,741
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	24,713,448	294,541	30,150,282		55,158,272
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	6,302,962	496,272	1,771,961		8,571,195
10. Matured endowments	61,053				61,053
11. Annuity benefits	472,354		5,487,324		5,959,677
12. Surrender values and withdrawals for life contracts	4,867,711		2,006,706		6,874,417
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			344,779		344,779
14. All other benefits, except accident and health	57,231				57,231
15. Totals	11,761,310	496,272	9,610,769		21,868,351
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			344,779		344,779
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			344,779		344,779

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		1,696,048		135,734		271,150				2,102,932
17. Incurred during current year		5,482,264		438,883		1,822,765				7,743,913
Settled during current year:										
18.1 By payment in full		6,364,015		496,272		1,771,961				8,632,248
18.2 By payment on compromised claims										
18.3 Totals paid		6,364,015		496,272		1,771,961				8,632,248
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		6,364,015		496,272		1,771,961				8,632,248
19. Unpaid Dec. 31, current year (16+17-18.6)		814,297		78,345		321,955				1,214,597
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	45,991	4,994,634,776	39,960	(a) 35,275,722	1	533,643,612			85,952	5,563,554,110
21. Issued during year	1,876	315,891,893				335,188,932			1,876	651,080,825
22. Other changes to in force (Net)	(4,147)	(471,387,877)	(34,720)	(29,141,066)		(303,338,490)			(38,867)	(803,867,433)
23. In force December 31 of current year	43,720	4,839,138,792	5,240	(a) 6,134,656	1	565,494,054			48,961	5,410,767,502

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	4,257,495	4,241,480		2,123,311	2,136,450
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	175,110	175,110		170,883	222,301
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	84	88			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	8,721	8,416			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	8,806	8,504			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	4,441,410	4,425,094		2,294,194	2,358,751



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Washington — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	18,926,239	373,365	804,007		20,103,611
2. Annuity considerations	11,350,317		695,861		12,046,178
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations			10,000,000		10,000,000
5. Totals (Sum of Lines 1 to 4)	30,276,556	373,365	11,499,868		42,149,789
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	7,081,655	514,247	493,264		8,089,166
10. Matured endowments	17,131				17,131
11. Annuity benefits	1,513,364		1,286,077		2,799,441
12. Surrender values and withdrawals for life contracts	7,891,269		67,368		7,958,637
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			31,350,324		31,350,324
14. All other benefits, except accident and health	33,232				33,232
15. Totals	16,536,651	514,247	33,197,033		50,247,932
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			31,350,324		31,350,324
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			31,350,324		31,350,324

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		554,866		154,686		370				709,922
17. Incurred during current year		7,506,563		457,033		553,945				8,517,542
Settled during current year:										
18.1 By payment in full		7,098,786		514,247		493,264				8,106,297
18.2 By payment on compromised claims										
18.3 Totals paid		7,098,786		514,247		493,264				8,106,297
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		7,098,786		514,247		493,264				8,106,297
19. Unpaid Dec. 31, current year (16+17-18.6)		962,643		97,472		61,051				1,121,167
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	38,787	5,016,660,464	57,308	(a) 52,163,510	1	139,263,469			96,096	5,208,087,443
21. Issued during year	4,293	331,096,911				270,800			4,293	331,367,711
22. Other changes to in force (Net)	(6,852)	(721,922,759)	(48,884)	(43,250,357)		(25,450,323)			(55,736)	(790,623,439)
23. In force December 31 of current year	36,228	4,625,834,616	8,424	(a) 8,913,153	1	114,083,946			44,653	4,748,831,715

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	478,423	476,624		239,671	241,154
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	53,163	53,163		59,781	44,423
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,810	3,677			
25.5 All other	1,910	1,906		1,259	1,510
25.6 Totals (Sum of Lines 25.1 to 25.5)	5,721	5,583		1,259	1,510
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	537,307	535,369		300,711	287,086



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF West Virginia — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	2,997,232	240,282	210,475		3,447,988
2. Annuity considerations	399,571		795,572		1,195,144
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	3,396,803	240,282	1,006,047		4,643,132
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	770,259	322,010	53,743		1,146,012
10. Matured endowments	14,631				14,631
11. Annuity benefits	120,645		932,400		1,053,045
12. Surrender values and withdrawals for life contracts	766,176		404,829		1,171,005
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	20,144				20,144
15. Totals	1,691,855	322,010	1,390,973		3,404,838
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		75,579		93,372		160,740				329,691
17. Incurred during current year		935,568		289,330		(103,385)				1,121,513
Settled during current year:										
18.1 By payment in full		784,890		322,010		53,743				1,160,643
18.2 By payment on compromised claims										
18.3 Totals paid		784,890		322,010		53,743				1,160,643
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		784,890		322,010		53,743				1,160,643
19. Unpaid Dec. 31, current year (16+17-18.6)		226,257		60,692		3,612				290,561
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	8,230	610,370,879	40,322	(a) 36,905,173	1	18,009,579			48,553	665,285,631
21. Issued during year	1,900	116,263,529				3,163,100			1,900	119,426,629
22. Other changes to in force (Net)	(2,086)	(126,445,907)	(33,052)	(29,305,489)		(5,077,487)			(35,138)	(160,828,883)
23. In force December 31 of current year	8,044	600,188,502	7,270	(a) 7,599,684	1	16,095,192			15,315	623,883,378

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	378,949	377,524		187,060	188,218
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	30,660	30,660		61,336	57,808
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,948	1,879			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,948	1,879			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	411,557	410,063		248,396	246,026

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Wisconsin — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	5,811,571	215,153	1,865,595		7,892,319
2. Annuity considerations	361,384		24,827,233		25,188,617
3. Deposit-type contract funds	99,940	XXX		XXX	99,940
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	6,272,895	215,153	26,692,828		33,180,876
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,767,124	173,179	1,183,753		3,124,056
10. Matured endowments	11,205				11,205
11. Annuity benefits	240,451		2,236,324		2,476,775
12. Surrender values and withdrawals for life contracts	2,768,158		3,480,444		6,248,601
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			677,700		677,700
14. All other benefits, except accident and health	22,928				22,928
15. Totals	4,809,866	173,179	7,578,221		12,561,266
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			677,700		677,700
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			677,700		677,700

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		146,593		93,703		73,926				314,221
17. Incurred during current year		1,729,511		134,158		1,264,963				3,128,632
Settled during current year:										
18.1 By payment in full		1,778,329		173,179		1,183,753				3,135,261
18.2 By payment on compromised claims										
18.3 Totals paid		1,778,329		173,179		1,183,753				3,135,261
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		1,778,329		173,179		1,183,753				3,135,261
19. Unpaid Dec. 31, current year (16+17-18.6)		97,775		54,682		155,136				307,593
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	15,196	1,426,463,356	24,885	(a) 21,680,701	1	268,767,644			40,082	1,716,911,701
21. Issued during year	384	75,276,631				157,335,500			384	232,612,131
22. Other changes to in force (Net)	(1,378)	(145,551,088)	(21,565)	(17,856,594)		(172,842,143)			(22,943)	(336,249,825)
23. In force December 31 of current year	14,202	1,356,188,899	3,320	(a) 3,824,107	1	253,261,001			17,523	1,613,274,007

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	1,086,637	1,082,550		333,201	335,263
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	101,575	101,575		98,192	94,588
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	3,387	3,268			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,387	3,268			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	1,191,599	1,187,393		431,393	429,851

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Wyoming DURING THE YEAR 2002

NAIC Group Code 0008

LIFE INSURANCE

NAIC Company Code 60186

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	928,449	44,670	276,313		1,249,432
2. Annuity considerations	124,991		585,683		710,673
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,053,439	44,670	861,996		1,960,105
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	232,572	53,074	133,118		418,764
10. Matured endowments	6,484				6,484
11. Annuity benefits	34,673		136,878		171,551
12. Surrender values and withdrawals for life contracts	353,443		172,990		526,433
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	1,346				1,346
15. Totals	628,518	53,074	442,986		1,124,577
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		154,682		15,880		3,926				174,488
17. Incurred during current year		93,654		49,446		155,888				298,987
Settled during current year:										
18.1 By payment in full		239,056		53,074		133,118				425,249
18.2 By payment on compromised claims										
18.3 Totals paid		239,056		53,074		133,118				425,249
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		239,056		53,074		133,118				425,249
19. Unpaid Dec. 31, current year (16+17-18.6)		9,280		12,252		26,695				48,227
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,844	191,020,112	3,435	3,111,834 (a)	1	43,015,132			5,280	237,147,078
21. Issued during year	49	10,951,393				23,879,200			49	34,830,593
22. Other changes to in force (Net)	(143)	(16,657,741)	(2,917)	(2,555,924)		(23,564,594)			(3,060)	(42,778,259)
23. In force December 31 of current year	1,750	185,313,764	518	555,910 (a)	1	43,329,738			2,269	229,199,412

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	167,685	167,054		80,490	80,988
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	8,188	8,188		3,989	6,919
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	3,023	3,163			
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	508	490			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	3,532	3,653			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	179,405	178,896		84,479	87,907

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Aliens — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	629,633		14,015		643,647
2. Annuity considerations	1,168,035		196,167		1,364,202
3. Deposit-type contract funds		XXX	563,535,681	XXX	563,535,681
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	1,797,668		563,745,862		565,543,530
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	10,000				10,000
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts	369,449		128,990		498,439
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	717				717
15. Totals	380,165		128,990		509,155
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year		5,806				148				5,954
17. Incurred during current year		10,636				17				10,653
Settled during current year:										
18.1 By payment in full		10,000								10,000
18.2 By payment on compromised claims										
18.3 Totals paid		10,000								10,000
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		10,000								10,000
19. Unpaid Dec. 31, current year (16+17-18.6)		6,442				165				6,607
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,151	138,920,160		(a)	2	795,577			1,153	139,715,737
21. Issued during year	10	1,720,161				96,600			10	1,816,761
22. Other changes to in force (Net)	(61)	(11,910,024)				(91,796)			(61)	(12,001,820)
23. In force December 31 of current year	1,100	128,730,297		(a)	2	800,381			1,102	129,530,678

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	45,474	45,303			
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)					
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable					
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	1,863	1,798			
25.5 All other					
25.6 Totals (Sum of Lines 25.1 to 25.5)	1,863	1,798			
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	47,337	47,100			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ALLSTATE LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Consolidated — DURING THE YEAR 2002

NAIC Group Code 0008 — NAIC Company Code 60186

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	724,014,089	15,568,644	95,961,361		835,544,094
2. Annuity considerations	876,626,734		610,038,306		1,486,665,040
3. Deposit-type contract funds	212,903,160	XXX	1,833,013,804	XXX	2,045,916,964
4. Other considerations			64,700,000		64,700,000
5. Totals (Sum of Lines 1 to 4)	1,813,543,983	15,568,644	2,603,713,471		4,432,826,098
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	255,074,586	18,663,769	47,332,307		321,070,661
10. Matured endowments	1,081,843				1,081,843
11. Annuity benefits	269,393,348		187,120,236		456,513,585
12. Surrender values and withdrawals for life contracts	360,016,031		133,284,240		493,300,271
13. Aggregate write-ins for miscellaneous direct claims and benefits paid			579,115,072		579,115,072
14. All other benefits, except accident and health	2,243,788				2,243,788
15. Totals	887,809,596	18,663,769	946,851,855		1,853,325,219
DETAILS OF WRITE-INS					
1301. Aggregate write-ins for misc direct claims & benefits			327,372,919		327,372,919
1302. Aggregate write-ins for misc direct claims and benefits			86,964,222		86,964,222
1303. Aggregate write-ins for msic direct claims & benefits			164,777,930		164,777,930
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)			579,115,072		579,115,072

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind. Pols. & Gr. Certifs.	Credit Life (Group and Individual) 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year		33,228,250		6,085,600		7,597,557				46,911,407
17. Incurred during current year		272,609,324		16,578,169		47,423,450				336,610,943
Settled during current year:										
18.1 By payment in full		256,156,428		18,663,769		47,332,307				322,152,504
18.2 By payment on compromised claims										
18.3 Totals paid		256,156,428		18,663,769		47,332,307				322,152,504
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements		256,156,428		18,663,769		47,332,307				322,152,504
19. Unpaid Dec. 31, current year (16+17-18.6)		49,681,146		4,000,000		7,688,700				61,369,847
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	1,458,160	172,741,450,276	1,708,562	1,539,242,654 (a)	56	13,408,138,082			3,166,778	187,688,831,011
21. Issued during year	90,827	13,583,591,163				6,839,597,601			90,827	20,423,188,764
22. Other changes to in force (Net)	(168,556)	(20,140,202,726)	(1,446,024)	(1,256,253,706)		(7,318,004,403)			(1,614,580)	(28,714,460,835)
23. In force December 31 of current year	1,380,431	166,184,838,712	262,538	282,988,948 (a)	56	12,929,731,280			1,643,025	179,397,558,940

(a) Includes Individual Credit Life Insurance: prior year $ ..... current year $ .....
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $ ..... current year $ .....
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ ..... current year $ .....

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies	94,737,310	94,380,959		45,007,659	44,469,978
24.1 Federal Employees Health Benefits Program premium					
24.2 Credit (Group and Individual)	3,661,414	3,661,414		6,039,043	5,790,043
24.3 Collectively Renewable Policies					
Other Individual Policies:					
25.1 Non-cancellable					
25.2 Guaranteed renewable	87,738	91,792		13,675	13,135
25.3 Non-renewable for stated reasons only					
25.4 Other accident only	8,467,402	8,170,766		4,458,206	4,434,962
25.5 All other	224,222	223,689		53,059	63,618
25.6 Totals (Sum of Lines 25.1 to 25.5)	8,779,362	8,486,247		4,524,940	4,511,715
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6)	107,178,086	106,528,619		55,571,642	54,771,736

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
							Number of			
	1	2	3	4	5	6	7	8	9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year			2,135,176	231,034,613	1,708,562	1,539,243	84	543,878	16,844,085	249,417,942
2. Issued during year			86,962	12,959,706			3	200,202	6,838,895	19,798,601
3. Reinsurance assumed			109,709	20,815,057			1	84,079	2,535,123	23,350,180
4. Revived during year			6,252	956,115				113	10,655	966,770
5. Increased during year (net)						78,078				78,078
6. Subtotals, Lines 2 to 5			202,923	34,730,878		78,078	4	284,394	9,384,673	44,193,629
7. Additions by dividends during year	XXX		XXX	15	XXX		XXX	XXX		15
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			2,338,099	265,765,506	1,708,562	1,617,321	88	828,272	26,228,758	293,611,586
Deductions during year:										
10. Death			9,093	483,803	18,436	17,098	XXX	5,019	39,899	540,800
11. Maturity			732	4,401			XXX			4,401
12. Disability							XXX			
13. Expiry			7,563	241,407				10	58	241,465
14. Surrender			99,972	14,250,307				517	82,268	14,332,575
15. Lapse			107,886	12,915,276	1,427,588	1,317,233		214,932	7,324,878	21,557,387
16. Conversion			3,181	389,453			XXX	XXX	XXX	389,453
17. Decreased (net)			2,884	128,747				57,923	748,257	877,004
18. Reinsurance				6,704,401					406,348	7,110,749
19. Aggregate write-ins for decreases										
20. Totals, (Lines 10 to 19)			231,311	35,117,795	1,446,024	1,334,331		278,401	8,601,708	45,053,834
21. In force end of year, (Line 9 minus Line 20)			2,106,788	230,647,711	262,538	282,990	88	549,871	17,627,050	248,557,752
22. Reinsurance ceded end of year	XXX		XXX	45,319,310	XXX	282,990	XXX	XXX	16,953	45,619,253
23. Line 21 minus Line 22	XXX		XXX	185,328,401	XXX	(b)	XXX	XXX	17,610,097	202,938,499
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) Group $ .....; Individual $ .....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	1,518
25. Other paid-up insurance			38,267	2,113,261
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	1,166	100,048	69,939	4,642,146
28. Term policies - other	62,657	9,597,297	786,322	99,374,463
29. Other term insurance - decreasing	XXX		XXX	28,504
30. Other term insurance	XXX	1,590,759	XXX	29,187,605
31. Totals, Line 27 to 30	63,823	11,288,104	856,261	133,232,718
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	33,390	486,351
34. Totals, whole life and endowment	23,139	1,671,602	1,217,137	96,928,641
35. Total (Lines 31 to 34)	86,962	12,959,706	2,106,788	230,647,710

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	12,959,706		230,610,776	36,933
38. Credit Life (Group and Individual)			282,989	
39. Group	6,838,895		17,627,051	
40. Totals (Lines 36 to 39)	19,798,601		248,520,816	36,933

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	22,018	XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21				
44. Servicemen's Group Life Insurance included in Page 30, Line 21				
45. Group Permanent Insurance included in Page 30, Line 21			3,278	547,598

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	10,940,359

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Commuted value as of issue for new business and as of last anniversary for in force, actual amount, or mean commuted value. Commuted value as of issue for new business and end of year for inforce; for each $5000 on husband, wife $1000, children $2500; or two children

47.2 Per unit at $1000 per child

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			373,404	37,561,594			710	924
49. Disability Income			9,262	868,997				
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	382,666	(b) 38,430,591		(b)	710	(b) 924

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	116	3,156		
2. Issued during year	2	17		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	118	3,173		
Deductions during year:				
6. Decreased (net)	30	2,741		
7. Reinsurance				
8. Totals (Lines 6 and 7)	30	2,741		
9. In force end of year	88	432		
10. Amount on deposit		[a] 455,657		[a]
11. Income now payable	88	140		
12. Amount of income payable	[a] 443,749	[a] 1,301,876	[a]	[a]

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	17,197	388,156	427	304,978
2. Issued during year	5,381	49,532	7	27,753
3. Reinsurance assumed	192	13,347	3	22,945
4. Increased during year (net)	22,261			
5. Total (Lines 1 to 4)	45,031	451,035	437	355,676
Deductions during year:				
6. Decreased (net)		30,665		18,720
7. Reinsurance				
8. Totals (Lines 6 and 7)		30,665		18,720
9. In force end of year	45,031	420,370	437	336,956
Income now payable:				
10. Amount of income payable	[a] 489,250,972	XXX	XXX	[a] 170,537,339
Deferred fully paid:				
11. Account balance	XXX	[a] 12,802,640,953	XXX	[a] 11,692,395,223
Deferred not fully paid:				
12. Account balance	XXX	[a] 23,605,783	XXX	[a]

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	161,686	11,069,933	81	106,923,198	1,708,563	33,084,128
2. Issued during year	40,122	3,400,299	1	15,896,271		
3. Reinsurance assumed	28,857	2,760,175	1	33,852,749		
4. Increased during year (net)		XXX		XXX		XXX
5. Total (Lines 1 to 4)	230,665	XXX	83	XXX	1,708,563	XXX
Deductions during year:						
6. Conversions	XXX	XXX		XXX	XXX	XXX
7. Decreased (net)	71,879	XXX		XXX	1,446,024	XXX
8. Reinsurance		XXX		XXX		XXX
9. Total (Lines 6 thru 8)	71,879	XXX		XXX	1,446,024	XXX
10. In force end of year	158,786	[a] 10,067,449	83	[a] 95,114,078	262,539	[a] 5,615,624

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	28,852	3,784
2. Issued during year	26	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Total (Lines 1 to 4)	28,878	3,784
Deductions During Year:		
6. Decreased (net)	26,165	145
7. Reinsurance		
8. Totals (Lines 6 and 7)	26,165	145
9. In force end of year	2,713	3,639
10. Amount of account balance	[a] 7,084,257,667	[a] 1,619,665

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, Prior Year	(70,555,302)
2. Current Year's Realized Pre-Tax Capital Gains/(Losses) of $ (120,572,562) Transferred into the Reserve Net of Taxes of $ (62,437,624)	(58,134,938)
3. Adjustment for Current Year's Liability Gains/(Losses) Released From the reserve	
4. Balance before Reduction for Amount Transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(128,690,240)
5. Current Year's Amortization Released to Summary of Operations (Amortization, Line 1, Column 4)	25,258,549
6. Reserve as of December 31, Current Year (Line 4 minus Line 5)	(153,948,789)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2002	(7,810,394)	33,068,943		25,258,549
2. 2003	(12,396,209)	(16,968,733)		(29,364,942)
3. 2004	(12,370,032)	(16,258,727)		(28,628,759)
4. 2005	(10,832,608)	(13,993,848)		(24,826,456)
5. 2006	(8,019,823)	(11,713,543)		(19,733,366)
6. 2007	(5,726,896)	(9,197,870)		(14,924,766)
7. 2008	(3,992,068)	(7,233,700)		(11,225,768)
8. 2009	(1,871,232)	(5,815,668)		(7,686,900)
9. 2010	88,707	(4,399,583)		(4,310,876)
10. 2011	1,272,944	(2,873,597)		(1,600,653)
11. 2012	1,611,023	(1,185,205)		425,818
12. 2013	1,517,317	(291,371)		1,225,946
13. 2014	1,192,191	(247,356)		944,836
14. 2015	852,743	(198,416)		654,328
15. 2016	432,139	(154,816)		277,322
16. 2017	68,512	(94,067)		(25,555)
17. 2018	(355,638)	(53,747)		(409,384)
18. 2019	(613,884)	(29,744)		(643,628)
19. 2020	(829,269)	(395)		(829,664)
20. 2021	(1,025,848)	31,722		(994,126)
21. 2022	(1,191,134)	64,860		(1,126,274)
22. 2023	(1,514,987)	60,919		(1,454,068)
23. 2024	(1,777,522)	16,709		(1,760,814)
24. 2025	(1,907,879)	(27,812)		(1,935,690)
25. 2026	(1,869,327)	(79,733)		(1,949,060)
26. 2027	(1,533,050)	(134,638)		(1,667,688)
27. 2028	(1,125,145)	(146,569)		(1,271,715)
28. 2029	(668,585)	(118,201)		(786,786)
29. 2030	(193,162)	(87,469)		(280,630)
30. 2031	33,813	(54,372)		(20,559)
31. 2032 and Later		(18,912)		(18,912)
32. Total (Lines 1 to 31)	(70,555,302)	(58,134,938)		(128,690,240)

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	7 Total Amount (Cols. 3+6)
1. Reserve as of December 31, Prior Year	167,840,052	60,201,107	228,041,159	26,030,666	20,986,705	47,017,372	275,058,531
2. Realized Capital Gains/(Losses) Net of Taxes - General Account	(243,801,752)	(218,170)	(244,019,922)	2,777,365	1,484,767	4,262,132	(239,757,790)
3. Realized Capital Gains/(Losses) Net of Taxes - Separate Accounts	(24,533,515)		(24,533,515)	(2,107,455)		(2,107,455)	(26,640,970)
4. Unrealized Capital Gains/(Losses) - General Account	(14,631,320)		(14,631,320)	4,824,774	(5,103,998)	(279,224)	(14,910,544)
5. Unrealized Capital Gains/(Losses) - Separate Accounts				(12,822,396)		(12,822,396)	(12,822,396)
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic Contribution	101,305,705	17,903,815	119,209,520		216,561	216,561	119,426,081
8. Accumulated Balances (Lines 1 through 5, minus 6 plus 7)	(13,820,830)	77,886,752	64,065,922	18,702,954	17,584,036	36,286,990	100,352,912
9. Maximum Reserve	447,938,406	65,447,681	513,386,087	22,445,751	19,579,881	42,025,632	555,411,719
10. Reserve Objective	295,902,079	41,389,430	337,291,509	22,445,751	19,357,790	41,803,541	379,095,050
11. 20% of (Line 10 - Line 8)	61,944,582	(7,299,464)	54,645,117	748,559	354,751	1,103,310	55,748,428
12. Balance Before Transfers (Lines 8 + 11)	48,123,752	70,587,288	118,711,039	19,451,514	17,938,787	37,390,300	156,101,340
13. Transfers	5,139,607	(5,139,607)					XXX
14. Voluntary Contribution							
15. Adjustment down to Maximum/up to Zero							
16. Reserve as of December 31, Current Year (Lines 12 + 13 + 14 + 15)	53,263,359	65,447,681	118,711,039	19,451,514	17,938,787	37,390,300	156,101,340

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4x5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4x7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4x9)
		LONG - TERM BONDS										
1		Exempt Obligations	2,217,599,479	XXX	XXX	2,217,599,479	0.0000		0.0000		0.0000	
2	1	Highest Quality	16,915,688,316	XXX	XXX	16,915,688,316	0.0005	8,457,844	0.0015	25,373,532	0.0030	50,747,065
3	2	High Quality	9,421,337,143	XXX	XXX	9,421,337,143	0.0020	18,842,674	0.0060	56,528,023	0.0100	94,213,371
4	3	Medium Quality	1,953,202,454	XXX	XXX	1,953,202,454	0.0105	20,508,626	0.0280	54,689,669	0.0400	78,128,098
5	4	Low Quality	942,252,906	XXX	XXX	942,252,906	0.0270	25,440,828	0.0630	59,361,933	0.0900	84,802,762
6	5	Lower Quality	255,606,177	XXX	XXX	255,606,177	0.0670	17,125,614	0.1200	30,672,741	0.2000	51,121,235
7	6	In or Near Default	108,716,840	XXX	XXX	108,716,840	0.0000		0.3000	32,615,052	0.3000	32,615,052
8		Total Unrated Multi-Class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	31,814,403,315	XXX	XXX	31,814,403,315	XXX	90,375,587	XXX	259,240,950	XXX	391,627,583
		PREFERRED STOCK										
10	1	Highest Quality	208,133,031	XXX	XXX	208,133,031	0.0020	416,266	0.0060	1,248,798	0.0090	1,873,197
11	2	High Quality	98,950,386	XXX	XXX	98,950,386	0.0065	643,178	0.0170	1,682,157	0.0250	2,473,760
12	3	Medium Quality	15,268,760	XXX	XXX	15,268,760	0.0185	282,472	0.0400	610,750	0.0600	916,126
13	4	Low Quality	414,863	XXX	XXX	414,863	0.0400	16,595	0.0880	36,508	0.1350	56,007
14	5	Lower Quality		XXX	XXX		0.0850		0.1600		0.2500	
15	6	In or Near Default		XXX	XXX		0.0000		0.3000		0.3000	
16		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Lines 10 thru 16) (Page 2, Line 2.1, Net Admitted Asset)	322,767,040	XXX	XXX	322,767,040	XXX	1,358,510	XXX	3,578,213	XXX	5,319,089
		SHORT - TERM BONDS										
18		Exempt Obligations	24,591,213	XXX	XXX	24,591,213	0.0000		0.0000		0.0000	
19	1	Highest Quality	729,163,207	XXX	XXX	729,163,207	0.0005	364,582	0.0015	1,093,745	0.0030	2,187,490
20	2	High Quality		XXX	XXX		0.0020		0.0060		0.0100	
21	3	Medium Quality		XXX	XXX		0.0105		0.0280		0.0400	
22	4	Low Quality		XXX	XXX		0.0270		0.0630		0.0900	
23	5	Lower Quality		XXX	XXX		0.0670		0.1200		0.2000	
24	6	In or Near Default		XXX	XXX		0.0000		0.3000		0.3000	
25		Total Short - Term Bonds (Sum of lines 18 thru 24)	753,754,420	XXX	XXX	753,754,420	XXX	364,582	XXX	1,093,745	XXX	2,187,490

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4x5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4x7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4x9)
		DERIVATIVE INSTRUMENTS										
26		Exchange Traded	7,570,250	XXX	XXX	7,570,250	0.0005	3,785	0.0015	11,355	0.0030	22,711
27	1	Highest Quality	88,267,581	XXX	XXX	88,267,581	0.0005	44,134	0.0015	132,401	0.0030	264,803
28	2	High Quality		XXX	XXX		0.0020		0.0060		0.0100	
29	3	Medium Quality		XXX	XXX		0.0105		0.0280		0.0400	
30	4	Low Quality		XXX	XXX		0.0270		0.0630		0.0900	
31	5	Lower Quality		XXX	XXX		0.0670		0.1200		0.2000	
32	6	In or Near Default		XXX	XXX		0.0000		0.3000		0.3000	
33		Total Derivative Instruments	95,837,831	XXX	XXX	95,837,831	XXX	47,919	XXX	143,757	XXX	287,513
34		TOTAL (Line 9 + 17 + 25 +33)	32,986,762,606	XXX	XXX	32,986,762,606	XXX	92,146,597	XXX	264,056,665	XXX	399,421,676
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages			XXX		0.0063 (a)		0.0140 (a)		0.0225 (a)	
36		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
37		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0050	
38		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
39		Commercial Mortgages - All Other	4,732,215,532		XXX	4,732,215,532	0.0032 (a)	15,143,090	0.0070 (a)	33,125,509	0.0113 (a)	53,474,036
40		In Good Standing With Restructured Terms			XXX		0.2800 (b)		0.6200 (b)		1.0000 (b)	
		Overdue, Not in Process:										
41		Farm Mortgages			XXX		0.0420		0.0915		0.1500	
42		Residential Mortgages - Insured of Guaranteed			XXX		0.0005		0.0012		0.0020	
43		Residential Mortgages - All Other			XXX		0.0025		0.0060		0.0100	
44		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
45		Commercial Mortgages - All Other			XXX		0.0420		0.0915		0.1500	
		In Process of Foreclosure:										
46		Farm Mortgages			XXX		0.0000		0.2000		0.2000	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
48		Residential Mortgages - All Other			XXX		0.0000		0.0200		0.0200	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
50		Commercial Mortgages - All Other	9,097,355		XXX	9,097,355	0.0000		0.2000	1,819,471	0.2000	1,819,471
51		Total Schedule B Mortgages (Sum of Lines 35 thru 50) (Page 2, Line 3, Net Admitted Asset)	4,741,312,887		XXX	4,741,312,887	XXX	15,143,090	XXX	34,944,980	XXX	55,293,507
52		Total Schedule DA Mortgages			XXX		(c)		(c)		(c)	
53		Total Mortgage Loans on Real Estate (Line 51 + 52)	4,741,312,887		XXX	4,741,312,887	XXX	15,143,090	XXX	34,944,980	XXX	55,293,507

(a) Times the Company's Experience Adjustment Factor (EAF).
(b) Column 9 is the greater of 7.5% without any EAF adjustments or a Company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION 5 Factor	BASIC CONTRIBUTION 6 Amount (Cols. 4 x 5)	RESERVE OBJECTIVE 7 Factor	RESERVE OBJECTIVE 8 Amount (Cols. 4 x 7)	MAXIMUM RESERVE 9 Factor	MAXIMUM RESERVE 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated - Public	24,695,240	XXX	XXX	24,695,240	0.0000		0.2300 (d)	5,679,905	0.2300 (d)	5,679,905
2		Unaffiliated - Private		XXX	XXX		0.0000		0.2500		0.2500	
3		Affiliated - Life with AVR	807,832,328	XXX	XXX	807,832,328	0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
4		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
5		Fixed Income - Highest Quality					XXX		XXX		XXX	
6		Fixed Income - High Quality					XXX		XXX		XXX	
7		Fixed Income - Medium Quality					XXX		XXX		XXX	
8		Fixed Income - Low Quality					XXX		XXX		XXX	
9		Fixed Income - Lower Quality					XXX		XXX		XXX	
10		Fixed Income - In/Near Default					XXX		XXX		XXX	
11		Unaffiliated Common Stock - Public					0.0000		0.2000 (d)		0.2000 (d)	
12		Unaffiliated Common Stock - Private					0.0000		0.2500		0.2500	
13		Mortgage Loans					(c)		(c)		(c)	
14		Real Estate					(e)		(e)		(e)	
15		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.2000		0.2000	
16		Affiliated - All Other	5,708,501	XXX	XXX	5,708,501	0.0000		0.2500	1,427,125	0.2500	1,427,125
17		Total Common Stock (Sum of Lines 1 thru 16)(Page 2, Line 2.2, Net Admitted Asset)	838,236,069			838,236,069	XXX		XXX	7,107,030	XXX	7,107,030
		REAL ESTATE										
18		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
19		Investment Properties	19,515,753			19,515,753	0.0000		0.0750	1,463,681	0.0750	1,463,681
20		Properties Acquired in Satisfaction of Debt	22,944,579			22,944,579	0.0000		0.1100	2,523,904	0.1100	2,523,904
21		Total Real Estate (Sum of Lines 18 thru 20)	42,460,332			42,460,332	XXX		XXX	3,987,585	XXX	3,987,585
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23	1	Highest Quality	5,529,249	XXX	XXX	5,529,249	0.0005	2,765	0.0015	8,294	0.0030	16,588
24	2	High Quality		XXX	XXX		0.0020		0.0060		0.0100	
25	3	Medium Quality		XXX	XXX		0.0105		0.0280		0.0400	
26	4	Low Quality	7,918,400	XXX	XXX	7,918,400	0.0270	213,797	0.0630	498,859	0.0900	712,656
27	5	Lower Quality		XXX	XXX		0.0670		0.1200		0.2000	
28	6	In or Near Default		XXX	XXX		0.0000		0.3000		0.3000	
29		Total with Bond characteristics (Sum of Lines 22 thru 28)	13,447,649	XXX	XXX	13,447,649	XXX	216,561	XXX	507,153	XXX	729,244

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION 5 Factor	BASIC CONTRIBUTION 6 Amount (Cols. 4 x 5)	RESERVE OBJECTIVE 7 Factor	RESERVE OBJECTIVE 8 Amount (Cols. 4 x 7)	MAXIMUM RESERVE 9 Factor	MAXIMUM RESERVE 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest Quality		XXX	XXX		0.0020		0.0060		0.0090	
31	2	High Quality		XXX	XXX		0.0065		0.0170		0.0250	
32	3	Medium Quality		XXX	XXX		0.0185		0.0400		0.0600	
33	4	Low Quality		XXX	XXX		0.0400		0.0880		0.1350	
34	5	Lower Quality		XXX	XXX		0.0850		0.1600		0.2500	
35	6	In or Near Default		XXX	XXX		0.0000		0.3000		0.3000	
36		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37		Total with Preferred Stock characteristics (Sum of Lines 30 thru 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
38		Farm Mortgages			XXX		0.0063 (a)		0.0140 (a)		0.0225 (a)	
39		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
40		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0050	
41		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
42		Commercial Mortgages - All Other			XXX		0.0063 (a)		0.0140 (a)		0.0225 (a)	
43		In Good Standing With Restructured Terms			XXX		0.2800 (b)		0.6200 (b)		1.0000 (b)	
		Overdue, Not in Process:										
44		Farm Mortgages			XXX		0.0420		0.0915		0.1500	
45		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
46		Residential Mortgages - All Other			XXX		0.0025		0.0060		0.0100	
47		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
48		Commercial Mortgages - All Other			XXX		0.0420		0.0915		0.1500	
		In Process of Foreclosure:										
49		Farm Mortgages			XXX		0.0000		0.2000		0.2000	
50		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
51		Residential Mortgages - All Other			XXX		0.0000		0.0200		0.0200	
52		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
53		Commercial Mortgages - All Other			XXX		0.0000		0.2000		0.2000	
54		Total with Mortgage Loan Characteristics (Sum of Lines 38 thru 53)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION 5 Factor	BASIC CONTRIBUTION 6 Amount (Cols. 4 x 5)	RESERVE OBJECTIVE 7 Factor	RESERVE OBJECTIVE 8 Amount (Cols. 4 x 7)	MAXIMUM RESERVE 9 Factor	MAXIMUM RESERVE 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCKS										
55		Unaffiliated Public		XXX	XXX		0.0000		0.2000 (d)		0.2000 (d)	
56		Unaffiliated Private	19,446,605	XXX	XXX	19,446,605	0.0000		0.2500	4,861,651	0.2500	4,861,651
57		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
58		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.2000		0.2000	
59		Affiliated Other - All Other		XXX	XXX		0.0000		0.2500		0.2500	
60		Total with Common Stock Characteristics (Sum of Lines 55 thru 59)	19,446,605	XXX	XXX	19,446,605	XXX		XXX	4,861,651	XXX	4,861,651
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
61		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
62		Investment Properties	19,317,974			19,317,974	0.0000		0.0750	1,448,848	0.0750	1,448,848
63		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
64		Total with Real Estate Characteristics of Real Estate (Lines 61 thru 63)	19,317,974			19,317,974	XXX		XXX	1,448,848	XXX	1,448,848
		ALL OTHER INVESTMENTS										
65		Other Invested Assets - Schedule BA	42,762,764	XXX		42,762,764	0.0000		0.2000	8,552,553	0.2000	8,552,553
66		Other Short Term Invested Assets - Schedule DA		XXX			0.0000		0.2000		0.2000	
67		Total All Other (Sum of Lines 65 + 66)	42,762,764	XXX		42,762,764	XXX		XXX	8,552,553	XXX	8,552,553
68		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 54, 60, 64 and 67)	94,974,992			94,974,992	XXX	216,561	XXX	15,370,205	XXX	15,592,296

(a) Times the Company's Experience Adjustment Factor (EAF).
(b) Column 9 is the greater of 7.5% without any EAF adjustments or a Company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .15, Maximum .30).
(e) Determined using same factors and breakdowns used for directly owned real estate.

Asset Valuation Reserve (continued)
Basic Contributions, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve

SCHEDULE A VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value, December 31, prior year (prior year statement)		33,169,753
2.	Increase (decrease) by adjustment:		
	2.1 Totals, Part 1, Column 10		(100,000)
	2.2 Totals, Part 3, Column 7		(316,916)
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)		10,615,754
4.	Cost of additions and permanent improvements:		
	4.1 Totals, Part 1, Column 13		
	4.2 Totals, Part 3, Column 9		
5.	Total profit (loss) on sales, Part 3, Column 14		913,128
6.	Increase (decrease) by foreign exchange adjustment:		
	6.1 Totals, Part 1, Column 11		
	6.2 Totals, Part 3, Column 8		
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 12		1,821,387
8.	Book/adjusted carrying value at end of current period		42,460,332
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)		42,460,332
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, current period)		42,460,332

SCHEDULE B VERIFICATION BETWEEN YEARS

1.	Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year		4,576,506,431
2.	Amount loaned during year:		
	2.1 Actual cost at time of acquisitions	645,583,479	
	2.2 Additional investment made after acquisitions		645,583,479
3.	Accrual of discount and mortgage interest points and commitment fees		865,550
4.	Increase (decrease) by adjustment		(146,007)
5.	Total profit (loss) on sale		272,101
6.	Amounts paid on account or in full during the year		480,310,815
7.	Amortization of premium		1,457,852
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		4,741,312,888
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		4,741,312,888
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period		4,741,312,888

SCHEDULE BA VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		107,527,684
2.	Cost of acquisitions during year:		
	2.1 Actual cost at time of acquisitions	80,479,071	
	2.2 Additional investment made after acquisitions	12,920,740	93,399,811
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		15,920,209
5.	Total profit (loss) on sale		(2,773,361)
6.	Amounts paid on account or in full during the year		118,233,006
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		224,690
9.	Book/adjusted carrying value of long-term invested assets at end of current period		96,066,027
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		96,066,027
12.	Total nonadmitted amounts		1,091,034
13.	Statement value of long-term invested assets at end of current period		94,974,993

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,344,735,873	1,654,774,962	1,025,911,267	2,553,637,561
Governments	2. Canada	149,588,047	181,242,346	149,332,075	149,575,955
(Including all obligations guaranteed	3. Other Countries	362,820,865	392,896,964	363,259,706	363,177,255
by governments)	4. Totals	1,857,144,785	2,228,914,272	1,538,503,048	3,066,390,771
States, Territories and Possessions	5. United States	495,000	509,479	495,000	495,000
(Direct and guaranteed)	6. Canada				
	7. Other Countries				
	8. Totals	495,000	509,479	495,000	495,000
Political Subdivisions of States,	9. United States	40,872,932	46,904,003	40,742,950	40,970,863
Territories and Possessions	10. Canada				
(Direct and guaranteed)	11. Other Countries				
	12. Totals	40,872,932	46,904,003	40,742,950	40,970,863
Special revenue and special assessment					
obligations and all non-guaranteed	13. United States	5,300,792,979	5,929,784,629	4,899,674,631	7,745,375,862
obligations of agencies and authorities of	14. Canada				
governments and their political subdivisions	15. Other Countries				
	16. Totals	5,300,792,979	5,929,784,629	4,899,674,631	7,745,375,862
Public Utilities (unaffiliated)	17. United States	1,833,177,576	1,971,915,813	1,853,314,172	1,845,135,374
	18. Canada	59,508,911	69,063,727	59,841,795	58,210,000
	19. Other Countries	90,069,069	99,042,136	95,018,483	93,813,636
	20. Totals	1,982,755,556	2,140,021,676	2,008,174,451	1,997,159,010
Industrial and Miscellaneous and Credit Tenant	21. United States	19,184,719,550	20,237,913,637	19,326,900,951	19,529,655,241
Loans (unaffiliated)	22. Canada	512,065,907	528,639,347	513,228,396	505,003,712
	23. Other Countries	2,935,556,606	3,197,586,851	3,007,519,980	2,986,401,642
	24. Totals	22,632,342,062	23,964,139,836	22,847,649,326	23,021,060,595
Parent, Subsidiaries and Affiliates	25. Totals				
	26. **Total Bonds**	31,814,403,315	34,310,273,894	31,335,239,406	35,871,452,100
PREFERRED STOCKS	27. United States		11,000	11,000	
Public Utilities (unaffiliated)	28. Canada				
	29. Other Countries				
	30. Totals		11,000	11,000	
Banks, Trust and Insurance Companies	31. United States	12,290,898	10,881,750	12,537,025	
(unaffiliated)	32. Canada				
	33. Other Countries	1,098,240	1,074,150	1,098,240	
	34. Totals	13,389,138	11,955,900	13,635,265	
Industrial and Miscellaneous (unaffiliated)	35. United States	100,904,176	101,317,344	101,419,797	
	36. Canada				
	37. Other Countries	208,473,730	237,940,440	209,613,347	
	38. Totals	309,377,905	339,257,784	311,033,144	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. **Total Preferred Stocks**	322,767,043	351,224,684	324,679,409	
COMMON STOCKS	41. United States				
Public Utilities (unaffiliated)	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies	45. United States	4,760	4,760	13,994	
(unaffiliated)	46. Canada				
	47. Other Countries				
	48. Totals	4,760	4,760	13,994	
Industrial and Miscellaneous (unaffiliated)	49. United States	23,985,110	23,985,110	24,433,816	
	50. Canada				
	51. Other Countries	705,371	705,371	1,197,597	
	52. Totals	24,690,480	24,690,480	25,631,413	
Parent, Subsidiaries and Affiliates	53. Totals	813,540,829	813,540,829	445,772,576	
	54. **Total Common Stocks**	838,236,069	838,236,069	471,417,982	
	55. **Total Stocks**	1,161,003,113	1,189,460,753	796,097,391	
	56. **Total Bonds and Stocks**	32,975,406,427	35,499,734,647	32,131,336,797	

(a) The aggregate value of bonds which are valued at other than actual fair value is $ .....

SCHEDULE D - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of bonds and stocks, prior year		29,568,729,392
2.	Cost of bonds and stocks acquired, Column 6, Part 3		15,690,957,427
3.	Increase (decrease) by adjustment:		
	3.1 Column 16, Part 1	(93,010,450)	
	3.2 Column 12, Part 2, Sec. 1	(1,415,040)	
	3.3 Column 10, Part 2, Sec. 2	37,576,590	
	3.4 Column 10, Part 4	(11,179,002)	(68,027,902)
4.	Total gain (loss), Col. 14, Part 4		(167,444,549)
5.	Deduct consideration for bonds and stocks disposed of Column 6, Part 4		12,048,818,554
6.	Foreign Exchange Adjustment:		
	6.1 Column 17, Part 1	9,809	
	6.2 Column 13, Part 2, Sec. 1		
	6.3 Column 11, Part 2, Sec. 2		
	6.4 Column 11, Part 4	804	10,613
7.	Book/adjusted carrying value at end of current period		32,975,406,426
8.	Total valuation allowance		
9.	Subtotal (Lines 7 plus 8)		32,975,406,426
10.	Total nonadmitted amounts		
11.	Statement value of bonds and stocks, current period		32,975,406,426

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	96,554,353	156,080,027	404,901,985	652,820,085	58,970,636	1,369,327,086	4.2	1,154,414,312	4.0	1,369,327,086	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4								2,384,198	0.0		
1.5 Class 5											
1.6 Class 6											
1.7 Totals	96,554,353	156,080,027	404,901,985	652,820,085	58,970,636	1,369,327,086	4.2	1,156,798,510	4.0	1,369,327,086	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	21,920,068	30,797,733	101,744,742	92,877,413	16,270,884	263,610,841	0.8	171,708,307	0.6	204,307,399	59,303,442
2.2 Class 2		7,798,734	95,686,003	52,200,051	6,155,638	161,840,426	0.5	117,473,998	0.4	154,425,114	7,415,312
2.3 Class 3	1,324,716	12,454,125	22,546,665	10,683,023	28,994,669	76,003,198	0.2	43,934,204	0.2	76,003,198	
2.4 Class 4	865,093	7,299,309			2,790,045	10,954,447	0.0	48,776,751	0.2	10,954,447	
2.5 Class 5											
2.6 Class 6											
2.7 Totals	24,109,877	58,349,901	219,977,410	155,760,488	54,211,236	512,408,912	1.6	381,893,260	1.3	445,690,157	66,718,755
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	495,000					495,000	0.0	580,000	0.0	495,000	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	495,000					495,000	0.0	580,000	0.0	495,000	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	2,413,681	19,886,944	18,467,814	104,493		40,872,932	0.1	105,893,137	0.4	40,872,932	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	2,413,681	19,886,944	18,467,814	104,493		40,872,932	0.1	105,893,137	0.4	40,872,932	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	503,890,668	1,159,378,145	1,432,277,734	1,385,485,654	770,513,372	5,251,545,574	16.1	4,431,263,919	15.2	5,238,330,663	13,214,911
5.2 Class 2	799,999	41,749,561	4,077,054			46,626,614	0.1	3,199,998	0.0	46,626,614	
5.3 Class 3											
5.4 Class 4								400,000	0.0		
5.5 Class 5			1,095,000			1,095,000	0.0	13,804,034	0.0	1,095,000	
5.6 Class 6	53,596	1,472,196				1,525,792	0.0			1,525,792	
5.7 Totals	504,744,264	1,202,599,902	1,437,449,788	1,385,485,654	770,513,372	5,300,792,979	16.3	4,448,667,951	15.3	5,287,578,069	13,214,911

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	76,003,000	233,576,956	159,617,390	108,741,150	136,080,968	714,019,463	2.2	706,628,498	2.4	305,501,263	408,518,200
6.2 Class 2	30,556,757	406,154,650	262,546,860	242,745,219	110,178,189	1,052,181,675	3.2	1,265,187,454	4.3	566,852,994	485,328,681
6.3 Class 3	15,036,824	15,067,794	48,005,033	48,968,510	19,924,422	147,002,583	0.5	32,214,248	0.1	96,598,575	50,404,008
6.4 Class 4	1,648,868	13,438,686	14,580,135	8,410,026	13,701,208	51,778,923	0.2	2,387,079	0.0	27,051,145	24,727,779
6.5 Class 5	44,687	14,621,330	220,894			14,886,911	0.0			14,402,975	483,937
6.6 Class 6		1,716,000	1,170,000			2,886,000	0.0	30,837,532	0.1	2,886,000	
6.7 Totals	123,290,136	684,575,416	486,140,312	408,864,905	279,884,786	1,982,755,556	6.1	2,037,254,810	7.0	1,013,292,952	969,462,604
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,972,680,173	3,910,764,935	4,470,183,637	1,173,604,465	719,938,109	12,247,171,319	37.6	11,377,487,622	39.1	8,627,892,107	3,619,279,212
7.2 Class 2	486,064,291	3,135,003,327	3,494,665,731	590,524,119	454,430,961	8,160,688,429	25.1	7,198,177,769	24.7	4,174,761,224	3,985,927,205
7.3 Class 3	70,738,803	574,650,640	956,546,004	112,187,398	16,073,828	1,730,196,673	5.3	1,409,935,302	4.8	739,925,172	990,271,501
7.4 Class 4	16,119,648	309,559,848	484,265,431	56,572,916	13,001,694	879,519,536	2.7	809,464,547	2.8	390,631,828	488,887,708
7.5 Class 5	27,271,177	120,945,485	64,164,570	21,416,649	5,826,386	239,624,266	0.7	145,074,548	0.5	66,613,764	173,010,502
7.6 Class 6	12,460,537	40,066,015	42,646,761	9,131,735		104,305,048	0.3	16,308,056	0.1	14,360,553	89,944,495
7.7 Totals	2,585,334,628	8,090,990,250	9,512,472,134	1,963,437,281	1,209,270,977	23,361,505,270	71.7	20,956,447,844	72.0	14,014,184,647	9,347,320,622
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	2,673,956,943	5,510,484,741	6,587,193,302	3,413,633,260	1,701,773,969	19,887,042,215	61.1	XXX	XXX	15,786,726,450	4,100,315,765
10.2 Class 2	517,421,048	3,590,706,270	3,856,975,648	885,469,389	570,764,788	9,421,337,143	28.9	XXX	XXX	4,942,665,946	4,478,671,198
10.3 Class 3	87,100,342	602,172,559	1,027,097,702	171,838,931	64,992,918	1,953,202,454	6.0	XXX	XXX	912,526,945	1,040,675,509
10.4 Class 4	18,633,609	330,297,843	498,845,565	64,982,942	29,492,947	942,252,906	2.9	XXX	XXX	428,637,419	513,615,487
10.5 Class 5	27,315,863	135,566,815	65,480,464	21,416,649	5,826,386	(c) 255,606,177	0.8	XXX	XXX	82,111,739	173,494,439
10.6 Class 6	12,514,133	43,254,211	43,816,761	9,131,735		(c) 108,716,840	0.3	XXX	XXX	18,772,345	89,944,495
10.7 Totals	3,336,941,938	10,212,482,440	12,079,409,443	4,566,472,906	2,372,851,008	(b) 32,568,157,735	100.0	XXX	XXX	22,171,440,843	10,396,716,891
10.8 Line 10.7 as a % of Col. 6	10.2	31.4	37.1	14.0	7.3	100.0	XXX	XXX	XXX	68.1	31.9
11. Total Bonds Prior Year											
11.1 Class 1	2,883,245,103	6,703,100,879	3,843,536,118	3,084,659,020	1,433,434,673	XXX	XXX	17,947,975,794	61.7	13,637,828,219	4,310,147,575
11.2 Class 2	444,031,835	3,430,104,750	3,184,708,064	1,007,272,163	517,922,406	XXX	XXX	8,584,039,219	29.5	4,086,003,428	4,498,035,791
11.3 Class 3	67,102,131	481,127,197	829,521,292	87,855,145	20,477,989	XXX	XXX	1,486,083,754	5.1	560,706,826	925,376,927
11.4 Class 4	38,322,667	284,414,116	488,735,760	32,159,113	19,780,919	XXX	XXX	863,412,575	3.0	410,185,360	453,227,216
11.5 Class 5	3,777,367	85,090,191	65,011,024	5,000,000		XXX	XXX	(c) 158,878,582	0.5	53,067,077	105,811,505
11.6 Class 6	1,744,938	28,701,810	4,148,604		12,550,235	XXX	XXX	(c) 47,145,588	0.2	18,434,709	28,710,879
11.7 Totals	3,438,224,041	11,012,538,943	8,415,660,863	4,216,945,442	2,004,166,222	XXX	XXX	(b) 29,087,535,512	100.0	18,766,225,619	10,321,309,893
11.8 Line 11.7 as a % of Col. 8	11.8	37.9	28.9	14.5	6.9	XXX	XXX	100.0	XXX	64.5	35.5
12. Total Publicly Traded Bonds											
12.1 Class 1	2,276,491,000	4,166,278,046	5,222,968,088	2,681,027,534	1,439,961,783	15,786,726,450	48.5	13,637,828,219	46.9	15,786,726,450	XXX
12.2 Class 2	149,693,368	1,810,648,390	2,276,525,125	307,228,262	398,570,800	4,942,665,946	15.2	4,086,003,428	14.0	4,942,665,946	XXX
12.3 Class 3	29,461,594	216,062,124	553,331,536	60,006,675	53,665,015	912,526,945	2.8	560,706,826	1.9	912,526,945	XXX
12.4 Class 4	990,325	116,962,282	273,709,636	15,909,938	21,065,239	428,637,419	1.3	410,185,360	1.4	428,637,419	XXX
12.5 Class 5	2,185,122	38,437,247	34,090,118	2,399,252	5,000,000	82,111,739	0.3	53,067,077	0.2	82,111,739	XXX
12.6 Class 6	399,995	4,662,165	5,928,950	7,781,235		18,772,345	0.1	18,434,708	0.1	18,772,345	XXX
12.7 Totals	2,459,221,403	6,353,050,253	8,366,553,452	3,074,352,897	1,918,262,837	22,171,440,843	68.1	18,766,225,619	64.5	22,171,440,843	XXX
12.8 Line 12.7 as a % of Col. 6	11.1	28.7	37.7	13.9	8.7	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.6	19.5	25.7	9.4	5.9	68.1	XXX	XXX	XXX	68.1	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	397,465,944	1,344,206,695	1,364,225,214	732,605,726	261,812,186	4,100,315,765	12.6	4,310,147,576	14.8	XXX	4,100,315,765
13.2 Class 2	367,727,680	1,780,057,881	1,580,450,523	578,241,127	172,193,988	4,478,671,198	13.8	4,498,035,790	15.5	XXX	4,478,671,198
13.3 Class 3	57,638,748	386,110,435	473,766,167	111,832,256	11,327,903	1,040,675,509	3.2	925,376,927	3.2	XXX	1,040,675,509
13.4 Class 4	17,643,284	213,335,562	225,135,930	49,073,004	8,427,707	513,615,487	1.6	453,227,215	1.6	XXX	513,615,487
13.5 Class 5	25,130,742	97,129,568	31,390,347	19,017,397	826,386	173,494,439	0.5	105,811,505	0.4	XXX	173,494,439
13.6 Class 6	12,114,138	38,592,046	37,887,811	1,350,500		89,944,495	0.3	28,710,880	0.1	XXX	89,944,495
13.7 Totals	877,720,535	3,859,432,187	3,712,855,990	1,492,120,009	454,588,170	10,396,716,892	31.9	10,321,309,892	35.5	XXX	10,396,716,892
13.8 Line 13.7 as a % of Col. 6	8.4	37.1	35.7	14.4	4.4	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	2.7	11.9	11.4	4.6	1.4	31.9	XXX	XXX	XXX	XXX	31.9

(a) Includes $ 2,493,478,800 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 1,454,979,552 current year, $ 2,660,599,946 prior year of bonds with Z designations and $, current year, $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 18,610,197 current year, $ 2,611,471 prior year of bonds with 5* designations and $, current year, $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	59,381,530	69,346,351	363,146,205	628,401,484	52,897,485	1,173,173,055	3.6	886,956,373	3.0	1,173,173,055	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	37,172,823	86,733,676	41,755,780	24,418,601	6,073,151	196,154,031	0.6	269,842,137	0.9	196,154,031	
1.7 Totals	96,554,353	156,080,027	404,901,985	652,820,085	58,970,636	1,369,327,086	4.2	1,156,798,510	4.0	1,369,327,086	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	24,109,877	58,349,901	219,977,410	155,760,488	54,211,236	512,408,912	1.6	381,893,260	1.3	445,690,157	66,718,755
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals	24,109,877	58,349,901	219,977,410	155,760,488	54,211,236	512,408,912	1.6	381,893,260	1.3	445,690,157	66,718,755
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	495,000					495,000	0.0	580,000	0.0	495,000	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	495,000					495,000	0.0	580,000	0.0	495,000	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	2,413,681	19,886,944	18,467,814	104,493		40,872,932	0.1	105,893,137	0.4	40,872,932	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	2,413,681	19,886,944	18,467,814	104,493		40,872,932	0.1	105,893,137	0.4	40,872,932	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	37,904,878	200,196,864	152,898,325	918,037,940	662,959,923	1,971,997,930	6.1	1,762,850,519	6.1	1,958,783,020	13,214,911
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	131,077,077	404,574,850	201,119,443	118,879,112	29,954,655	885,605,137	2.7	1,132,315,701	3.9	885,605,137	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	335,762,309	597,828,188	1,083,432,019	348,568,602	77,598,794	2,443,189,912	7.5	1,553,501,731	5.3	2,443,189,912	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	504,744,264	1,202,599,902	1,437,449,788	1,385,485,654	770,513,372	5,300,792,979	16.3	4,448,667,951	15.3	5,287,578,069	13,214,911

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	123,290,136	684,575,416	486,140,312	408,864,905	279,884,786	1,982,755,556	6.1	2,035,294,617	7.0	1,013,292,952	969,462,604
6.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other								1,960,194	0.0		
6.7 Totals	123,290,136	684,575,416	486,140,312	408,864,905	279,884,786	1,982,755,556	6.1	2,037,254,810	7.0	1,013,292,952	969,462,604
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	1,761,671,063	5,864,776,730	7,187,699,201	1,431,787,743	1,116,739,718	17,362,674,455	53.3	15,261,152,300	52.5	9,569,558,991	7,793,115,464
7.2 Single Class Mortgage-Backed/Asset-Based Securities	4,082,844	19,854,311	33,679,099	5,001,042	1	62,617,296	0.2	117,455,142	0.4	5,948,044	56,669,253
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	149,754,694	577,992,036	873,657,458	239,105,949	45,630,173	1,886,140,309	5.8	1,948,220,690	6.7	1,863,715,023	22,425,286
7.4 Other	5,584,225	19,488,942	6,525,529	71,434		31,670,130	0.1	54,587,078	0.2	13,962,247	17,707,883
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	74,008,846	281,030,027	816,705,838	7,025,989	153,976	1,178,924,675	3.6	686,528,154	2.4	899,300,527	279,624,148
7.6 Other	590,232,958	1,327,848,204	594,205,009	280,445,125	46,747,109	2,839,478,404	8.7	2,888,504,480	9.9	1,661,699,816	1,177,778,588
7.7 Totals	2,585,334,628	8,090,990,250	9,512,472,134	1,963,437,281	1,209,270,977	23,361,505,270	71.7	20,956,447,843	72.0	14,014,184,647	9,347,320,622
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	2,009,266,164	6,897,132,207	8,428,329,268	3,542,957,052	2,166,693,149	23,044,377,840	70.8	XXX	XXX	14,201,866,106	8,842,511,733
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	172,332,744	511,162,836	276,554,322	148,298,755	36,027,808	1,144,376,465	3.5	XXX	XXX	1,087,707,212	56,669,253
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	485,517,003	1,175,820,223	1,957,089,477	587,674,551	123,228,967	4,329,330,221	13.3	XXX	XXX	4,306,904,935	22,425,286
10.4 Other	5,584,225	19,488,942	6,525,529	71,434		31,670,130	0.1	XXX	XXX	13,962,247	17,707,883
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined	74,008,846	281,030,027	816,705,838	7,025,989	153,976	1,178,924,675	3.6	XXX	XXX	899,300,527	279,624,148
10.6 Other	590,232,958	1,327,848,204	594,205,009	280,445,125	46,747,109	2,839,478,404	8.7	XXX	XXX	1,661,699,816	1,177,778,588
10.7 Totals	3,336,941,938	10,212,482,440	12,079,409,443	4,566,472,906	2,372,851,008	32,568,157,735	100.0	XXX	XXX	22,171,440,843	10,396,716,892
10.8 Line 10.7 as a % of Col. 6	10.2	31.4	37.1	14.0	7.3	100.0	XXX	XXX	XXX	68.1	31.9
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,558,747,294	6,824,815,893	6,503,775,916	3,664,295,656	1,882,985,447	XXX	XXX	20,434,620,206	70.3	11,868,532,510	8,566,087,696
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds	306,283,430	737,876,612	314,606,617	141,578,132	19,268,188	XXX	XXX	1,519,612,979	5.2	1,445,072,028	74,540,951
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	951,070,429	1,661,807,426	619,653,293	218,406,234	50,785,039	XXX	XXX	3,501,722,421	12.0	3,396,704,170	105,018,251
11.4 Other	7,973,168	32,079,596	14,408,682	125,631		XXX	XXX	54,587,078	0.2	15,439,397	39,147,681
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	42,143,702	252,179,796	384,989,894	7,041,514	173,247	XXX	XXX	686,528,154	2.4	411,798,238	274,729,916
11.6 Other	572,006,019	1,503,779,618	578,226,461	185,498,276	50,954,300	XXX	XXX	2,890,464,674	9.9	1,628,679,276	1,261,785,398
11.7 Totals	3,438,224,041	11,012,538,942	8,415,660,863	4,216,945,442	2,004,166,222	XXX	XXX	29,087,535,511	100.0	18,766,225,619	10,321,309,892
11.8 Line 11.7 as a % of Col. 8	11.8	37.9	28.9	14.5	6.9	XXX	XXX	100.0	XXX	64.5	35.5
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,365,190,845	3,687,129,007	5,099,862,039	2,290,656,168	1,759,028,047	14,201,866,106	43.6	11,868,532,511	40.8	14,201,866,106	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	169,762,325	495,700,616	242,917,708	143,298,755	36,027,808	1,087,707,212	3.3	1,445,072,029	5.0	1,087,707,212	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	478,134,657	1,165,032,643	1,953,958,438	586,854,341	122,924,857	4,306,904,935	13.2	3,396,704,169	11.7	4,306,904,935	XXX
12.4 Other	1,847,773	7,062,681	4,980,360	71,434		13,962,247	0.0	15,439,397	0.1	13,962,247	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined	43,561,349	150,025,850	698,533,364	7,025,989	153,976	899,300,527	2.8	411,798,238	1.4	899,300,527	XXX
12.6 Other	400,724,454	848,099,458	366,301,543	46,446,211	128,150	1,661,699,816	5.1	1,628,679,275	5.6	1,661,699,816	XXX
12.7 Totals	2,459,221,403	6,353,050,253	8,366,553,452	3,074,352,897	1,918,262,837	22,171,440,843	68.1	18,766,225,619	64.5	22,171,440,843	XXX
12.8 Line 12.7 as a % of Col. 6	11.1	28.7	37.7	13.9	8.7	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.6	19.5	25.7	9.4	5.9	68.1	XXX	XXX	XXX	68.1	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	644,075,319	3,210,003,200	3,328,467,229	1,252,300,884	407,665,102	8,842,511,733	27.2	8,566,087,696	29.4	XXX	8,842,511,733
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds	2,570,418	15,462,220	33,636,614	5,000,000		56,669,253	0.2	74,540,951	0.3	XXX	56,669,253
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	7,382,346	10,787,580	3,131,040	820,210	304,110	22,425,286	0.1	105,018,251	0.4	XXX	22,425,286
13.4 Other	3,736,452	12,426,262	1,545,169			17,707,883	0.1	39,147,681	0.1	XXX	17,707,883
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined	30,447,497	131,004,178	118,172,473			279,624,148	0.9	274,729,916	0.9	XXX	279,624,148
13.6 Other	189,508,503	479,748,746	227,903,466	233,998,914	46,618,959	1,177,778,588	3.6	1,261,785,398	4.3	XXX	1,177,778,588
13.7 Totals	877,720,535	3,859,432,187	3,712,855,990	1,492,120,009	454,588,170	10,396,716,892	31.9	10,321,309,892	35.5	XXX	10,396,716,892
13.8 Line 13.7 as a % of Col. 6	8.4	37.1	35.7	14.4	4.4	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	2.7	11.9	11.4	4.6	1.4	31.9	XXX	XXX	XXX	XXX	31.9

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	589,939,125	589,939,125			
2. Cost of short-term investments acquired	57,756,513,555	57,756,513,555			
3. Increase (decrease) by adjustment	18,184,870	18,184,870			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(3,535)	(3,535)			
6. Consideration received on disposal of short-term investments	57,610,879,595	57,610,879,595			
7. Book/adjusted carrying value, current year	753,754,420	753,754,420			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	753,754,420	753,754,420			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	753,754,420	753,754,420			
12. Income collected during year	23,579,486	23,579,486			
13. Income earned during year	25,825,917	25,825,917			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Owned

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	17,065,783
2.	Cost/Option Premium (Section 2, Column 7)	98,519,562
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	(16,267,953)
4.	Gain/(Loss) on Termination:	
	4.1 Recognized (Section 3, Column 14)	(1,026,426)
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	(1,026,426)
5.	Consideration received on terminations (Section 3, Column 12)	42,076,983
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)	
7.	Disposition of deferred amount on contracts terminated in prior year:	
	7.1 Recognized	
	7.2 Used to Adjust Basis of Hedged Item	
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 – 5 – 6 - 7)	56,213,983

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Written

1.	Aggregate write-in book value, December 31, prior year (Line 8, prior year)	2,142,750
2.	Consideration received (Section 2, Column 7)	21,905,908
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	(9,332,033)
4.	Gain/(Loss) on Termination:	
	4.1 Recognized (Section 3, Column 14)	
	4.2 Used to Adjust Basis (Section 3, Column 15)	
5.	Consideration paid on terminations (Section 3, Column 12)	10,186,625
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)	
7.	Disposition of deferred amount on contracts terminated in prior year:	
	7.1 Recognized	
	7.2 Used to Adjust Basis	
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 – 5 – 6 - 7)	4,530,000

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1.	Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)		
2.	Cost or (Consideration Received) (Section 2, Column 7)		
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	(38,888,716)	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		(38,888,716)
5.	Consideration received (or paid) on terminations (Section 3, Column 12)		(38,888,716)
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		
7.	Disposition of deferred amount on contracts terminated in prior year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 – 5 – 6 - 7)		

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1.	Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)		
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)		(1,761,663)
3.1	Change in Variation Margin on Open Contracts used to Adjust Basis of Hedged Item (Section 1, Column 11)		
3.2	Change in variation margin on open contracts recognized (Difference between years - Section 1, Column 10)		(1,761,663)
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	(56,019,159)	
4.2	Less:		
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	(56,019,159)	
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	(56,019,159)	
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.1	Net additions to Cash Deposits (Section 2, Column 7)		
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)		
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Aggregate write-in book value, December 31, Current Year (Lines 6 + 7.1 + 7.2)		

SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS

Verification of Statement Value and Fair Value of Open Contracts

		Statement Value	
1.	Part A, Section 1, Column 10	51,557,606	
2.	Part B, Section 1, Column 10	4,530,000	
3.	Part C, Section 1, Column 10	51,665,698	
4.	Part D, Section 1, Column 9 - 12		
5.	Lines (1) - (2) + (3) + (4)		98,693,304
6.	Part E, Section 1, Column 4	141,601,573	
7.	Part E, Section 1, Column 5	(42,908,270)	
8.	Lines (5) - (6) - (7)		1

		Fair Value	
9.	Part A, Section 1, Column 11	51,557,606	
10.	Part B, Section 1, Column 11	4,530,000	
11.	Part C, Section 1, Column 11	(22,046,574)	
12.	Part D, Section 1, Column 9		
13.	Lines (9) - (10) + (11) + (12)		24,981,032
14.	Part E, Section 1, Column 7	579,999,085	
15.	Part E, Section 1, Column 8	(555,018,053)	
16.	Lines (13) - (14) - (15)		

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
732410181	774795604	OH	2000	250,000	425,000		Material Misrepresentation
727611753	774785017	IN	1998	50,000		50,000	Material Misrepresentation
784502265	7747868309	CA	1998	50,000	99,000		Coverage Question
789585721	774805213	MI	2002	25,000	9,000		Material Misrepresentation
789310944	774797595	MI	2000	50,000		50,000	Material Misrepresentation
64403146	C98003958	CA	1999	10,000		10,000	Coverage Question
707642383	774800111	TX	2001	50,000		50,000	Material Misrepresentation
733245138	774795410	TX	2001	50,000		50,000	Material Misrepresentation
733808526	774796307	AZ	2001	250,000		250,000	Material Misrepresentation
739367646	7747656056	NY	1993	100,000		100,000	Coverage Question
790870572	774800235	OH	2001	50,000		50,000	Coverage Question
718864226	774792017	CA	2002	350,000		350,000	Coverage Question
776268513	774802299	TX	2002	30,000		30,000	Coverage Question
700722893	774803016	MI	2001	20,000		20,000	Material Misrepresentation
725751564	774809909	IL	2002	35,000		35,000	Coverage Terminated
2799999 - Resisted: Death Claims - Ordinary				1,370,000	533,000	1,045,000	XXX
64402465	C99040512	NJ	1999	20,000	6,000		Coverage Question
64403146	C99002285	NJ	1998	10,000	50,000		Material Misrepresentation
2999999 - Resisted: Death Claims - Group				30,000	56,000		XXX
3199999 - Death Claims - Resisted				1,400,000	589,000	1,045,000	XXX
64403095	C97037533	CO	2000	10,000		10,000	Coverage Question
64403095	C95050616	TX	2001	3,000		3,000	Coverage Question
64403095	C00040946	AL	2001	5,000	3,000		Coverage Question
3899999 - Resisted: Disability Benefits Claims - Credit				18,000	3,000	13,000	XXX
4199999 - Disability Benefits Claims - Resisted				18,000	3,000	13,000	XXX
5299999 - Claims Resisted During Current Year				1,418,000	592,000	1,058,000	XXX
5399999 Totals				1,418,000	592,000	1,058,000	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written	157,183,436	XXX	142,595,254	XXX		XXX		XXX	43,916	XXX	1,458,539	XXX	64,247	XXX	12,552,177	XXX	469,303	XXX
2.	Premiums earned	157,525,663	XXX	142,960,712	XXX		XXX		XXX	43,916	XXX	1,459,435	XXX	64,247	XXX	12,531,018	XXX	466,335	XXX
3.	Incurred claims	74,120,980	47.1	64,511,600	45.1	1,018,038				101,362	230.8	1,931,265	132.3	21,122	32.9	6,457,700	51.5	79,893	17.1
4.	Increase in contract reserves	8,910,079	5.7	8,820,208	6.2							81,206	5.6					8,665	1.9
5.	Commissions (a)	5,293,456	3.4	12,382,083	8.7	(972,296)				507	1.2	(7,211,075)	(494.1)			1,026,223	8.2	68,014	14.6
6.	General insurance expenses	67,749,542	43.0	45,256,689	31.7	11,146,573				32,412	73.8	7,215,430	494.4	43,862	68.3	3,948,295	31.5	106,281	22.8
7.	Taxes, licenses and fees	6,583,423	4.2	4,185,073	2.9	777,222				257	0.6	1,458,852	100.0	427	0.7	160,541	1.3	1,051	0.2
8.	Total expenses incurred	79,626,422	50.5	61,823,845	43.2	10,951,499				33,176	75.5	1,463,206	100.3	44,289	68.9	5,135,060	41.0	175,346	37.6
9.	Aggregate write-ins for deductions	(250,031)	(0.2)	(11,721)	(0.0)	6,111				(26,194)	(59.6)	(211,226)	(14.5)	(8,130)	(12.7)	1,100	0.0	29	0.0
10.	Gain from underwriting before dividends or refunds	(4,881,786)	(3.1)	7,816,780	5.5	(11,975,648)				(64,428)	(146.7)	(1,805,016)	(123.7)	6,966	10.8	937,158	7.5	202,402	43.4
11.	Dividends or refunds																		
12.	Gain from underwriting after dividends or refunds	(4,881,786)	(3.1)	7,816,780	5.5	(11,975,648)				(64,428)	(146.7)	(1,805,016)	(123.7)	6,966	10.8	937,158	7.5	202,402	43.4
	DETAILS OF WRITE-INS																		
0901.	Reserves transferred	(245,600)	(0.2)							(26,195)	(59.6)	(211,273)	(14.5)	(8,132)	(12.7)				
0902.	Loss on discontinued operations	(24,030)	(0.0)	(24,030)	(0.0)														
0903.	Sale of fixed assets	18,251	0.0	11,504	0.0	5,677				0	0.0	14	0.0	0	0.0	1,028	0.0	27	0.0
0998.	Summary of remaining write-ins for Line 9 from overflow page	1,347	0.0	804	0.0	434				1	0.0	32	0.0	2	0.0	72	0.0	2	0.0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	(250,031)	(0.2)	(11,721)	(0.0)	6,111				(26,194)	(59.6)	(211,226)	(14.5)	(8,130)	(12.7)	1,100	0.0	29	0.0

(a) Includes $ .....reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	6,992,000	6,391,215				25,694		563,919	11,172
2. Advance premiums	5,182,149	4,854,505				24,989		302,655	
3. Reserve for rate credits	322,509	322,509							
4. Total premium reserves, current year	12,496,658	11,568,229				50,683		866,574	11,172
5. Total premium reserves, prior year	12,838,885	11,933,687				51,579		845,415	8,204
6. Increase in total premium reserves	(342,227)	(365,458)				(896)		21,159	2,968
B. Contract Reserves:									
1. Additional reserves	84,246,268	83,378,563				855,747			11,958
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	84,246,268	83,378,563				855,747			11,958
4. Total contract reserves, prior year	75,336,189	74,558,355				774,541			3,293
5. Increase in contract reserves	8,910,079	8,820,208				81,206			8,665
C. Claim Reserves and Liabilities:									
1. Total current year	31,422,454	28,656,871				42,107		2,685,536	37,940
2. Total prior year	30,868,833	26,955,010	1,300,000			1,400		2,585,042	27,381
3. Increase	553,621	1,701,861	(1,300,000)			40,707		100,494	10,559

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	29,492,097	24,759,300	2,318,038		2,337	795,468	3,464	1,604,053	9,437
1.2 On claims incurred during current year	44,075,263	38,050,439			99,025	1,095,091	17,658	4,753,153	59,897
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	5,931,660	5,689,958				41,306		197,808	2,588
2.2 On claims incurred during current year	25,490,796	22,966,915				801		2,487,728	35,352
3. Test:									
3.1 Line 1.1 and 2.1	35,423,757	30,449,258	2,318,038		2,337	836,774	3,464	1,801,861	12,025
3.2 Claim reserves and liabilities, December 31, prior year	30,868,833	26,955,010	1,300,000			1,400		2,585,042	27,381
3.3 Line 3.1 minus Line 3.2	4,554,924	3,494,248	1,018,038		2,337	835,374	3,464	(783,181)	(15,356)

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	72,367,650	48,663,020	17,616,528		47,476	1,373,778	64,247	4,357,317	245,284
2. Premiums earned	72,169,985	48,482,206	17,616,528		44,991	1,369,485	64,247	4,350,225	242,303
3. Incurred claims	26,879,135	19,225,694	3,413,082		255,941	1,924,283	21,122	2,022,738	16,275
4. Commissions	5,697,367	12,381,344	(567,997)		858	(7,211,075)		1,026,223	68,014
B. Reinsurance Ceded:									
1. Premiums written	21,284,631		21,277,942		3,560	3,129			
2. Premiums earned	21,280,859		21,277,942		1,075	1,842			
3. Incurred claims	7,529,891	(815,928)	8,185,087		154,579	6,153			
4. Commissions	404,650		404,299		351				

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	(774,624)		55,546,361	54,771,737
2. Beginning Claim Reserves and Liabilities	4,978,091		28,306,265	33,284,356
3. Ending Claim Reserves and Liabilities	4,162,163		28,322,288	32,484,451
4. Claims Paid	41,304		55,530,338	55,571,642
B. Assumed Reinsurance:				
5. Incurred Claims	1,997,833		24,881,302	26,879,135
6. Beginning Claim Reserves and Liabilities	54,002		21,317,566	21,371,568
7. Ending Claim Reserves and Liabilities	201,979		18,558,920	18,760,899
8. Claims Paid	1,849,856		27,639,948	29,489,804
C. Ceded Reinsurance:				
9. Incurred Claims	(655,196)		8,185,087	7,529,891
10. Beginning Claim Reserves and Liabilities	4,978,091		18,809,000	23,787,091
11. Ending Claim Reserves and Liabilities	4,322,895		15,500,000	19,822,895
12. Claims Paid			11,494,087	11,494,087
D. Net:				
13. Incurred Claims	1,878,405		72,242,576	74,120,980
14. Beginning Claim Reserves and Liabilities	54,002		30,814,831	30,868,833
15. Ending Claim Reserves and Liabilities	41,247		31,381,207	31,422,454
16. Claims Paid	1,891,160		71,676,199	73,567,359

SCHEDULE O - PART 1

Development of Incurred Losses

Section A - Group Accident and Health

Year in Which Losses Were Incurred	Net Amounts Paid Policyholders				
	1 1998	2 1999	3 2000	4 2001	5 2002(a)
1. Prior	18,412,929	3,999,992	2,117,612	2,055,995	772,835
2. 1998	30,539,986	16,648,437	1,847,784	1,055,719	612,678
3. 1999	XXX	32,042,529	15,350,038	1,870,939	843,430
4. 2000	XXX	XXX	36,966,798	17,106,885	2,073,179
5. 2001	XXX	XXX	XXX	38,021,953	20,457,178
6. 2002	XXX	XXX	XXX	XXX	38,050,439

Section B - Other Accident and Health

1. Prior	1,063,374	295,735	245,405	345,532	341,170
2. 1998	1,207,634	958,849	49,630	27,597	56,960
3. 1999	XXX	1,869,538	779,702	196,409	29,440
4. 2000	XXX	XXX	2,485,259	1,949,056	106,749
5. 2001	XXX	XXX	XXX	3,987,152	1,880,440
6. 2002	XXX	XXX	XXX	XXX	6,024,823

Section C - Credit Accident and Health

1. Prior	8,882,178	4,154,089	1,602,929	786	1,696,879
2. 1998	7,546,302	4,333,512	2,609,696		231,888
3. 1999	XXX	7,584,616	3,583,906		167,923
4. 2000	XXX	XXX	7,276,977		155,906
5. 2001	XXX	XXX	XXX		65,442
6. 2002	XXX	XXX	XXX	XXX	

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE O - PART 2

Development of Incurred Losses

Section A - Group Accident and Health

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 1998	2 1999	3 2000	4 2001	5 2002
1. 1998	47,709,100	51,269,182	49,883,518	XXX	XXX
2. 1999	XXX	49,127,393	49,476,226	51,023,655	XXX
3. 2000	XXX	XXX	55,346,335	55,713,902	57,908,917
4. 2001	XXX	XXX	XXX	60,334,350	60,878,988
5. 2002	XXX	XXX	XXX	XXX	61,017,354

Section B - Other Accident and Health

1. 1998	1,900,690	2,246,626	2,239,308	XXX	XXX
2. 1999	XXX	2,594,094	3,814,868	2,762,309	XXX
3. 2000	XXX	XXX	3,059,615	4,227,549	4,601,926
4. 2001	XXX	XXX	XXX	6,298,384	5,985,885
5. 2002	XXX	XXX	XXX	XXX	8,548,704

Section C - Credit Accident and Health

1. 1998	24,713,122	20,667,808	16,653,083	XXX	XXX
2. 1999	XXX	20,943,174	16,888,187	11,234,172	XXX
3. 2000	XXX	XXX	20,130,898	7,324,817	7,432,883
4. 2001	XXX	XXX	XXX	1,186,510	65,442
5. 2002	XXX	XXX	XXX	XXX	

SCHEDULE O - PART 3

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life		
2. Ordinary Life	Other	58,697,886
3. Individual Annuity	Other	4,721,688
4. Supplementary Contracts		
5. Credit Life		
6. Group Life	Other	11,576,712
7. Group Accident and Health	Other	28,656,871
8. Credit Accident and Health		
9. Other Accident and Health	Other	2,765,583
10. Total		106,418,740

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed for Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Amount in Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
70874	36-2608394	01/01/1984	Allstate Life Insurance of New York	Huntington Station, New York	YRT/I	2,602,309,771		4,639,002	110,000		
70874	36-2608394	12/31/2001	Allstate Life Insurance of New York	Huntington Station, New York	OTH/I			2,400,610			
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	ACO/I		15,073,226	37,114			
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	CO/G	5,727,373	4,153,769	39,147	34,602		
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	CO/I	2,637,938	6,688,580				
77720	75-0956156	06/30/2000	Columbia Universal Life Insurance Company	Austin, Texas	ACO/G		1,579,460	428,962			
77720	75-0956156	06/30/2000	Columbia Universal Life Insurance Company	Austin, Texas	ACO/I		631,862,447	16,029,950	305,000		
77720	75-0956156	06/30/2000	Columbia Universal Life Insurance Company	Austin, Texas	CO/I	118,876,343	646,377	189,575			
77720	75-0956156	07/01/2000	Columbia Universal Life Insurance Company	Austin, Texas	MCO/G	1,759,232		24,753		851,357	
77720	75-0956156	07/01/2000	Columbia Universal Life Insurance Company	Austin, Texas	MCO/I	1,380,633,680		16,434,466		164,157,943	
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company	Phoenix, Arizona	ACO/G		2,341,662,820	483,358,469			
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company	Phoenix, Arizona	ACO/I		3,207,868,441	360,837,644			
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company	Phoenix, Arizona	CO/G	753,598	855,409	434,226			
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company	Phoenix, Arizona	CO/I	176,487,266	113,508,410	53,166,239			
65595	47-0221457	12/31/1986	Lincoln Benefit Life Company	Lincoln, Nebraska	ACO/G		45,495,199	8,718,577			
65595	47-0221457	12/31/1986	Lincoln Benefit Life Company	Lincoln, Nebraska	ACO/I		4,847,146,509	1,013,599,677			
65595	47-0221457	12/31/1986	Lincoln Benefit Life Company	Lincoln, Nebraska	CO/G	1,577,415,695	19,185,405	11,175,543			
65595	47-0221457	12/31/1986	Lincoln Benefit Life Company	Lincoln, Nebraska	CO/I	37,915,576,337	1,955,653,237	263,124,520	23,026,087		
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company	Phoenix, Arizona	ACO/G		925,733,618	214,882,779			
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company	Phoenix, Arizona	ACO/I		332,456,304	110,707,716			
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company	Phoenix, Arizona	CO/G		216,754				
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company	Phoenix, Arizona	CO/I	379,200,729	175,568,914	465,331	397,107		
69310	87-0198108	12/31/1987	Surety life Insurance Company	Lincoln, Nebraska	ACO/G		125,397	9,261			
69310	87-0198108	12/31/1987	Surety life Insurance Company	Lincoln, Nebraska	ACO/I		46,489,586	671,085			
69310	87-0198108	12/31/1987	Surety life Insurance Company	Lincoln, Nebraska	CO/G	236,344,595	2,825,172	333,692			
69310	87-0198108	12/31/1987	Surety life Insurance Company	Lincoln, Nebraska	CO/I	11,152,542,196	435,679,450	68,631,769	5,479,815		
0199999 - General Account, Affiliates						55,550,264,753	15,110,474,485	2,630,340,106	29,352,611	165,009,300	
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	ACO/G		28,607,056	780,744			
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	ACO/I		1,194,939	10,000			
65676	35-0472300	09/01/1998	Lincoln National Life Insurance	Fort Wayne, Indiana	ACO/I		13,011,380	19,918			
69914	36-3742955	12/04/1997	Sears life	Rosemont, Illinois	CO/G	2,555,362,720	10,618,716	22,467,959	2,033,867		
69914	36-3742955	12/04/1997	Sears life	Rosemont, Illinois	CO/I	203,380,000	49,075	689,342	110,153		
0299999 - General Account, Non-Affiliates						2,758,742,720	53,481,167	23,967,963	2,144,020		
0399999 - Total General Account						58,309,007,473	15,163,955,652	2,654,308,068	31,496,631	165,009,300	
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	AMCO/I			2,541,859		269,195,052	
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	MCO/G						
61808	43-0708954	01/01/1998	Charter National Life Insurance	Northbrook, Illinois	MCO/I	39,501,323		5,000		15,898,095	
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company - MVAA	Phoenix, Arizona	ACO/G		320,986,084	193,009,651			
70092	35-1113325	06/05/1992	Glenbrook Life and Annuity Company - MVAA	Phoenix, Arizona	ACO/I		118,536,746	53,170,302			
70092	35-1113325	09/01/1993	Glenbrook Life and Annuity Company - VA	Phoenix, Arizona	AMCO/G			43,013,954		579,769,520	
70092	35-1113325	09/01/1993	Glenbrook Life and Annuity Company - VA	Phoenix, Arizona	AMCO/I			15,299,038		491,878,668	
70092	35-1113325	09/01/1993	Glenbrook Life and Annuity Company - VL	Phoenix, Arizona	MCO/G	65,695,777		10,349,546		25,872,536	
70092	35-1113325	09/01/1993	Glenbrook Life and Annuity Company - VL	Phoenix, Arizona	MCO/I	40,976,341		2,691,724		13,393,607	
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - MVAA	Lincoln, Nebraska	ACO/G		2,985,097,091	965,003,925			
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - MVAA	Lincoln, Nebraska	ACO/I		2,063,854,447	710,180,836			
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - VA	Lincoln, Nebraska	AMCO/G			10,687,768		16,943,790	
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - VA	Lincoln, Nebraska	AMCO/I			231,100,638		1,019,296,993	
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - VUL	Lincoln, Nebraska	MCO/G	246,971,112		2,559,257		2,530,396	
65595	47-0221457	12/31/1987	Lincoln Benefit Life Company - VUL	Lincoln, Nebraska	MCO/I	10,436,109,461		120,357,142		268,052,963	
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company - MVAA	Phoenix, Arizona	ACO/G		828,952,296	59,010,329			
88528	36-3001527	12/31/1987	Northbrook Life Insurance Company - MVAA	Phoenix, Arizona	ACO/I		54,361,806	3,560,754			
88528	36-3001527	01/01/1994	Northbrook Life Insurance Company - VA	Phoenix, Arizona	AMCO/G			274,541,765		3,559,523,918	
88528	36-3001527	01/01/1994	Northbrook Life Insurance Company - VA	Phoenix, Arizona	AMCO/I			156,048,312		1,219,627,053	
88528	36-3001527	01/01/1994	Northbrook Life Insurance Company - VL	Phoenix, Arizona	MCO/G	7,289,563		489,649		4,868,695	
88528	36-3001527	01/01/1994	Northbrook Life Insurance Company - VL	Phoenix, Arizona	MCO/I	14,639,259		539,740		10,861,486	
0499999 - Separate Accounts, Affiliates						10,851,182,836	6,371,788,470	2,854,161,190		7,497,712,772	
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	ACO/G		110,996,515				
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	ACO/I		1,363,973				
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	AMCO/G			700,461		34,321,295	
81213	06-1422508	01/02/2001	American Maturity Life Insurance Company	Simsbury, Connecticut	AMCO/I			43,500		1,160,030	
65676	35-0472300	09/01/1998	Lincoln National Life Insurance	Fort Wayne, Indiana	ACO/I		22,001,284				

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed for Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Amount in Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0599999 - Separate Accounts, Non-Affiliates							134,361,772	743,961		35,481,325	
0699999 - Total Separate Accounts						10,851,182,836	6,506,150,242	2,854,905,151		7,533,194,096	
0799999 Totals						69,160,190,309	21,670,105,894	5,509,213,219	31,496,631	7,698,203,396	

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed for Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
19232	36-0719665	06/01/1992	Allstate Insurance Company	Northbrook, Illinois	CO/G	17,616,528		4,995,000	2,634,000		
70874	36-2608394	01/01/1986	Allstate Life Insurance of New York	Huntington Station, New York	OTH/G	18,239	3,006		41,247		
77720	75-0956156	07/01/2000	Columbia Universal Life Insurance Company	Austin, Texas	CO/I	6,689	3,772	205,591	1,046		
77720	75-0956156	07/01/2000	Columbia Universal Life Insurance Company	Austin, Texas	MCO/I	1,257,782				2,460,731	
65595	47-0221457	12/31/1986	Lincoln Benefit Life Company	Lincoln, Nebraska	CO/I						
69310	87-0198108	12/31/1987	Surety life Insurance Company	Lincoln, Nebraska	CO/I	152,779					
0199999 - Total Affiliates						19,052,016	6,778	5,200,591	2,676,293	2,460,731	
71412	47-0246511	01/01/1990	Mutual of Omaha	Omaha, Nebraska	CO/G	163,942					
69914	36-3742955	12/04/1997	Sears Life	Rosemont, Illinois	CO/G	48,462,310	2,212,802	1,051,121	9,993,328		
69914	36-3742955	12/04/1997	Sears Life	Rosemont, Illinois	CO/I	4,689,382	208,874	6,967	936,592		
0299999 - Total - Non-Affiliates						53,315,634	2,421,676	1,058,088	10,929,920		
0399999 Totals						72,367,650	2,428,454	6,258,679	13,606,213	2,460,731	

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
90611	41-1366075	11/01/1987	Allianz Life Insurance	Minneapolis, Minnesota	357,600	10,634,550
00000	25-1621422	05/01/1999	Alpine Indemnity Limited	Cayman Islands, B.W.I.	(113,849)	
60895	35-0145825	01/01/1992	American United Life	Indianapolis, Indiana	25,333	
60895	35-0145825	10/08/2001	American United Life	Indianapolis, Indiana	25,000	377,100
70688	36-6071399	10/01/1986	AUSA Life Insurance	New York, New York	117,069	
70688	36-6071399	06/01/1987	AUSA Life Insurance	New York, New York	428,428	778,600
61492	44-0188050	10/01/1991	Business Men's Assurance	Kansas City, Missouri	10,000	
61492	44-0188050	08/01/1996	Business Men's Assurance	Kansas City, Missouri	25,000	
61492	44-0188050	10/08/2001	Business Men's Assurance	Kansas City, Missouri	25,000	277,100
86258	13-2572994	03/01/1980	General & Cologne Life Re of America	Stamford, Connecticut	15,000	67,500
90670	43-1178580	09/09/1987	ERC Life Reinsurance Corporation	Overland Park, Kansas		50,000
90670	43-1178580	04/01/1995	ERC Life Reinsurance Corporation	Overland Park, Kansas	205,028	469,600
87017	62-1003368	02/15/2000	Gerling Global Life Reinsurance	Los Angeles, California		60,000
65676	35-0472300	01/01/1974	Lincoln National Life Insurance	Fort Wayne, Indiana	152,500	145,000
65676	35-0472300	06/01/1981	Lincoln National Life Insurance	Fort Wayne, Indiana		1,838,000
65676	35-0472300	10/01/1991	Lincoln National Life Insurance	Fort Wayne, Indiana	10,000	
66346	58-0828824	03/01/1999	Munich American Reinsurance	Atlanta, Georgia	559,300	920,100
66346	58-0828824	01/01/2000	Munich American Reinsurance	Atlanta, Georgia		60,000
68241	22-1211670	09/29/1965	Prudential Insurance Company of America	Newark, New Jersey	185,920	199,800
93572	43-1235868	08/01/1989	RGA Reinsurance Group	St. Louis, Missouri	86,663	
93572	43-1235868	03/01/1999	RGA Reinsurance Group	St. Louis, Missouri	190,000	683,150
93572	43-1235868	01/01/2000	RGA Reinsurance Group	St. Louis, Missouri		60,000
00000	98-0354853	12/31/2001	Sears Reinsurance Company	Bermuda		4,000,000
68713	84-0499703	10/01/1991	Security Life of Denver/ I.N.G.	Denver, Colorado	10,000	
68713	84-0499703	09/15/1995	Security Life of Denver/ I.N.G.	Denver, Colorado	187,500	443,550
82627	06-0839705	04/01/1988	Swiss Re Life & Health America, Inc.	Stamford, Connecticut		125,000
82627	06-0839705	01/01/1997	Swiss Re Life & Health America, Inc.	Stamford, Connecticut	407,600	544,550
67121	95-1060502	12/01/1990	Transamerica Occidental Life Insurance	Los Angeles, California	149,998	
67121	95-1060502	10/01/1995	Transamerica Occidental Life Insurance	Los Angeles, California	3,391,116	
0299999 - Life and Annuity - Non-Affiliates					6,450,205	21,733,600
0399999 - Totals - Life and Annuity					6,450,205	21,733,600
65676	35-0472300	11/01/1983	Lincoln National Life Insurance	Fort Wayne, Indiana		1,046
00000	98-0354853	01/01/2001	Sears Reinsurance Company	Bermuda		5,606,000
0599999 - Accident and Health - Non-Affiliates						5,607,046
0699999 - Totals - Accident and Health						5,607,046
0799999 - Totals					6,450,205	27,340,646

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Re-insurance Ceded	Amount in Force at End of Year	8 Current Year	9 Previous Year	Premiums	11 Current Year	12 Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	52-2143013	01/01/1998	Allstate Reinsurance LTD	Bermuda	AMCO/G				84,020,600			334,448,497	
00000	52-2143013	01/01/1998	Allstate Reinsurance LTD	Bermuda	AMCO/I				906,764			3,179,612	
0199999 - General Account, Affiliates									84,927,364			337,628,109	
60054	06-6033492	02/01/1987	Aetna Life Insurance Company	Hartford, Connecticut	OTH/G				3,262,838				
90611	41-1366075	11/01/1987	Allianz Life Insurance Company	Minneapolis, Minnesota	YRT/I	46,803,934	228,794	189,622	445,107				
90611	41-1366075	07/01/1994	Allianz Life Insurance Company	Minneapolis, Minnesota	YRT/I	267,200	1,904		37,764				
90611	41-1366075	03/01/1999	Allianz Life Insurance Company	Minneapolis, Minnesota	CO/G								
90611	41-1366075	03/01/1999	Allianz Life Insurance Company	Minneapolis, Minnesota	CO/I	3,826,102,826	15,440,980	16,324,071	6,001,323				
90611	41-1366075	01/01/2000	Allianz Life Insurance Company	Minneapolis, Minnesota	CO/G								
90611	41-1366075	01/01/2000	Allianz Life Insurance Company	Minneapolis, Minnesota	CO/I	4,097,623,039	11,041,024	5,957,236	6,118,426				
60895	35-0145825	01/23/1984	American United Life	Indianapolis, Indiana	YRT/I	2,822,474			6,382				
60895	35-0145825	03/01/1985	American United Life	Indianapolis, Indiana	CO/I	845,000	4,300						
60895	35-0145825	01/01/1992	American United Life	Indianapolis, Indiana	CO/I	10,020,833	50,989		21,145				
60895	35-0145825	01/01/1992	American United Life	Indianapolis, Indiana	YRT/I	18,888,063			25,932				
60895	35-0145825	10/05/2001	American United Life	Indianapolis, Indiana	CO/G								
60895	35-0145825	10/05/2001	American United Life	Indianapolis, Indiana	CO/I	895,702,889	6,410,903	886,624	1,806,893				
70688	36-6071399	10/01/1986	AUSA Life Insurance	New York, New York	YRT/I	41,070,271	339,990	369,438	662,296				
70688	36-6071399	01/01/1987	AUSA Life Insurance	New York, New York	YRT/I	3,735,402	5,159						
70688	36-6071399	06/01/1987	AUSA Life Insurance	New York, New York	YRT/I	138,396,517	533,344	613,521	778,046				
70688	36-6071399	08/01/1989	AUSA Life Insurance	New York, New York	YRT/I	58,666,494	416,995						
70688	36-6071399	03/01/1999	AUSA Life Insurance	New York, New York	CO/G								
70688	36-6071399	03/01/1999	AUSA Life Insurance	New York, New York	CO/I	2,122,694,538	8,195,696	8,664,586	3,675,717				
70688	36-6071399	01/01/2000	AUSA Life Insurance	New York, New York	CO/G								
70688	36-6071399	01/01/2000	AUSA Life Insurance	New York, New York	CO/I	3,853,433,886	14,394,538	5,323,169	5,980,157				
61492	44-0188050	09/12/1980	Business Men's Assurance	Kansas City, Missouri	YRT/I	7,184,251	17,093		870				
61492	44-0188050	10/01/1991	Business Men's Assurance	Kansas City, Missouri	YRT/I	48,181,675	136,224						
61492	44-0188050	07/01/1994	Business Men's Assurance	Kansas City, Missouri	DIS/I		1,092,709		164,652				
61492	44-0188050	07/01/1994	Business Men's Assurance	Kansas City, Missouri	YRT/I	3,271,593	10,854		93,902				
61492	44-0188050	08/01/1996	Business Men's Assurance	Kansas City, Missouri	CO/I	96,264,676	542,874		146,454				
61492	44-0188050	08/01/1996	Business Men's Assurance	Kansas City, Missouri	YRT/I	500,000			260				
61492	44-0188050	10/05/2001	Business Men's Assurance	Kansas City, Missouri	CO/G								
61492	44-0188050	10/05/2001	Business Men's Assurance	Kansas City, Missouri	CO/I	801,332,226	5,712,291	777,435	1,658,478				
62308	06-0303370	03/01/1962	Connecticut General Life	Hartford, Connecticut	YRT/I	79,778	594		944				
90670	43-1178580	09/09/1987	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	81,420,930	232,542		248,878				
90670	43-1178580	07/01/1991	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/I	26,337,389	29,070	39,165	110,788				
90670	43-1178580	07/01/1991	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	61,538,768	190,944	162,663	401,930				
90670	43-1178580	10/01/1991	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	63,999,320	231,322		121,706				
90670	43-1178580	04/01/1994	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/I	47,582,249	52,520	64,844	143,649				
90670	43-1178580	07/01/1994	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I				34,571				
90670	43-1178580	04/01/1996	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	1,931,000	5,992	12,495	3,421				
90670	43-1178580	09/01/1996	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/I	49,383,733	54,508	75,815	165,114				
90670	43-1178580	09/01/1996	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	144,815,232	449,336	485,795	639,466				
90670	43-1178580	01/01/1997	ERC Life Reinsurance Corporation	Overland Park, Kansas	ADB/I				29,764				
90670	43-1178580	03/01/1999	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/G								
90670	43-1178580	03/01/1999	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/I	2,548,925,778	9,235,137	9,739,496	4,383,639				
90670	43-1178580	03/01/1999	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I	40,538,017			90,375				
90670	43-1178580	01/15/2001	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/G								
90670	43-1178580	01/15/2001	ERC Life Reinsurance Corporation	Overland Park, Kansas	CO/I	1,253,299,431	5,243,585	1,143,151	2,248,651				
86258	13-2572994	12/01/1971	General & Cologne Life Re of America	Stamford, Connecticut	YRT/I	13,480,719	72,736		184,972				
86258	13-2572994	03/01/1980	General & Cologne Life Re of America	Stamford, Connecticut	YRT/I	41,553,912	308,789	293,639	578,252				
86258	13-2572994	01/15/2001	General & Cologne Life Re of America	Stamford, Connecticut	CO/G								
86258	13-2572994	01/15/2001	General & Cologne Life Re of America	Stamford, Connecticut	CO/I	343,858,918	565,035	255,688	502,393				
87017	62-1003368	02/15/2000	Gerling Global Life Reinsurance	Los Angeles, California	YRT/I	3,214,890			2,477				
65676	35-0472300	01/01/1974	Lincoln National Life Insurance	Fort Wayne, Indiana	YRT/I	275,000	1,268		1,505				
65676	35-0472300	04/01/1977	Lincoln National Life Insurance	Fort Wayne, Indiana	YRT/I	906,051	2,911		2,215				
65676	35-0472300	05/01/1978	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	1,443,857	54,037		1,104				
65676	35-0472300	06/01/1981	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	500,000	2,305		4,460				
65676	35-0472300	06/01/1983	Lincoln National Life Insurance	Fort Wayne, Indiana	YRT/I	339,750,532	1,827,165	1,945,322	3,046,792				
65676	35-0472300	01/01/1987	Lincoln National Life Insurance	Fort Wayne, Indiana	YRT/I	25,251,747	116,397	126,964	204,725				
65676	35-0472300	11/01/1990	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	3,194,120	14,723	24,369	14,081				

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Re-insurance Ceded	Amount in Force at End of Year	Current Year	Previous Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
65676	35-0472300	07/01/1991	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	39,201,000	46,127	68,388	106,196				
65676	35-0472300	10/01/1991	Lincoln National Life Insurance	Fort Wayne, Indiana	YRT/I	56,395,005	278,557		251,280				
65676	35-0472300	03/01/1999	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/G								
65676	35-0472300	03/01/1999	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	2,703,202,658	9,365,523	9,867,082	4,087,824				
65676	35-0472300	01/01/2000	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/G								
65676	35-0472300	01/01/2000	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	507,664,404	1,335,724	995,539	701,422				
65978	13-5581829	05/01/1989	Metropolitan Life Insurance Company	New York, New York	CO/G		2,038,593	2,078,825					
66346	58-0828824	06/01/1979	Munich American Reassurance	Atlanta, Georgia	YRT/I	420,000	2,115		23,007				
66346	58-0828824	03/01/1999	Munich American Reassurance	Atlanta, Georgia	CO/G								
66346	58-0828824	03/01/1999	Munich American Reassurance	Atlanta, Georgia	CO/I	2,560,619,779	12,606,545	13,367,415	3,968,892				
66346	58-0828824	01/01/2000	Munich American Reassurance	Atlanta, Georgia	CO/G								
66346	58-0828824	01/01/2000	Munich American Reassurance	Atlanta, Georgia	CO/I	5,756,143,537	20,648,290	9,485,271	8,625,278				
66346	58-0828824	01/01/2000	Munich American Reassurance	Atlanta, Georgia	YRT/I	3,214,890			2,477				
68241	22-1211670	09/29/1965	Prudential Insurance Company of America	Newark, New Jersey	OTH/I	40,347,000	161,231	244,683	232,866				
67105	41-0451140	01/01/1997	Reliastar Life Insurance Company	Minneapolis, Minnesota	CAT/I				(9,927)				
93572	43-1235868	06/01/1988	RGA Reinsurance Company	St. Louis, Missouri	CO/I	1,725,000	7,081						
93572	43-1235868	06/01/1988	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	8,739,398			12,888				
93572	43-1235868	08/01/1989	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	20,567,327	143,115		11,168				
93572	43-1235868	10/01/1991	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	66,210,478	226,775		618,348				
93572	43-1235868	01/01/1992	RGA Reinsurance Company	St. Louis, Missouri	CO/I	10,020,833	41,134		21,145				
93572	43-1235868	01/01/1992	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	18,888,063			25,932				
93572	43-1235868	05/01/1994	RGA Reinsurance Company	St. Louis, Missouri	CO/I				55				
93572	43-1235868	03/01/1999	RGA Reinsurance Company	St. Louis, Missouri	CO/G								
93572	43-1235868	03/01/1999	RGA Reinsurance Company	St. Louis, Missouri	CO/I	2,231,000,628	4,263,055	4,307,740	4,070,798				
93572	43-1235868	01/01/2000	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	3,214,890			2,477				
93572	43-1235868	01/15/2001	RGA Reinsurance Company	St. Louis, Missouri	CO/G								
93572	43-1235868	01/15/2001	RGA Reinsurance Company	St. Louis, Missouri	CO/I	2,406,972,940	11,282,012	2,590,173	3,842,456				
00000	98-0354853	12/31/2001	Sears Reinsurance Company	Bermuda	CO/G	282,988,948			15,568,644				
68713	84-0499703	10/01/1991	Security Life of Denver	Denver, Colorado	YRT/I	34,305,313	107,644		99,924				
68713	84-0499703	12/01/1993	Security Life of Denver	Denver, Colorado	YRT/I	14,048,438	64,381		22				
68713	84-0499703	05/01/1994	Security Life of Denver	Denver, Colorado	CO/I				1,176				
68713	84-0499703	09/15/1995	Security Life of Denver	Denver, Colorado	YRT/I	80,164,845	182,661	166,514	331,096				
68713	84-0499703	03/01/1999	Security Life of Denver	Denver, Colorado	CO/G								
68713	84-0499703	03/01/1999	Security Life of Denver	Denver, Colorado	CO/I	1,005,760,139	2,121,998	2,195,243	1,892,382				
68713	84-0499703	01/01/2000	Security Life of Denver	Denver, Colorado	CO/G								
68713	84-0499703	01/01/2000	Security Life of Denver	Denver, Colorado	CO/I	1,041,177,371	7,777,328	2,069,419	1,479,653				
82627	06-0839705	01/01/1979	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	2,377,440	17,534	16,080	46,695				
82627	06-0839705	07/01/1980	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I								
82627	06-0839705	04/01/1988	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	935,256			2,951				
82627	06-0839705	01/01/1989	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	44,109,997	168,948	172,770	274,961				
82627	06-0839705	01/01/1989	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	85,379,702	216,251		3,714				
82627	06-0839705	12/01/1989	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	34,192,193	123,163		326,688				
82627	06-0839705	07/01/1991	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I								
82627	06-0839705	10/01/1991	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I	45,261,484	235,106		230,040				
82627	06-0839705	09/01/1998	Swiss Re Life & Health America, Inc	Stamford, Connecticut	YRT/I								
82627	06-0839705	03/01/1999	Swiss Re Life & Health America, Inc	Stamford, Connecticut	CO/G								
82627	06-0839705	03/01/1999	Swiss Re Life & Health America, Inc	Stamford, Connecticut	CO/I	2,122,594,545	8,195,696	8,664,586	3,370,939				
82627	06-0839705	01/01/2000	Swiss Re Life & Health America, Inc	Stamford, Connecticut	CO/G								
82627	06-0839705	01/01/2000	Swiss Re Life & Health America, Inc	Stamford, Connecticut	CO/I	3,079,907,068	9,585,060	4,910,236	4,699,475				
82627	06-0839705	01/01/1992	Swiss Re Life & Health America, Inc. (Clarica)	Stamford, Connecticut	YRT/I	1,592,438	4,126		1,405				
25534	94-1517098	01/01/2000	TIG Insurance Company	Los Angeles, California	CAT/I				12,044				
67121	95-1060502	09/01/1985	Transamerica Occidental Life Insurance	Los Angeles, California	YRT/I	51,200,229	250,171		88,004				
67121	95-1060502	12/01/1990	Transamerica Occidental Life Insurance	Los Angeles, California	YRT/I	91,619,604	64,381		13,603				
67121	95-1060502	10/01/1995	Transamerica Occidental Life Insurance	Los Angeles, California	ACO/G		1,937,778		224,823				
67121	95-1060502	10/01/1995	Transamerica Occidental Life Insurance	Los Angeles, California	ACO/I		525,847		1,894,065				
67121	95-1060502	01/26/1998	Transamerica Occidental Life Insurance	Los Angeles, California	ACO/G		20,630,076	310,376					
67121	95-1060502	01/26/1998	Transamerica Occidental Life Insurance	Los Angeles, California	ACO/I		9,412,350	89,625					
67121	95-1060502	01/01/2000	Transamerica Occidental Life Insurance	Los Angeles, California	CAT/I				(3,971)				
0299999 - General Account, Non-Affiliates						45,619,251,996	207,333,950	115,075,075	101,205,426				
0399999 - Total General Account						45,619,251,996	207,333,950	115,075,075	186,132,790			337,628,109	
00000	25-1621422	05/01/1999	Alpine Indemnity Limited	Cyman Islands, B.W.I	AMCO/G				8,912,741			34,581,290	

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Location	Type of Re-insurance Ceded	Amount in Force at End of Year	8 Current Year	9 Previous Year	Premiums	11 Current Year	12 Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	25-1621422	05/01/1999	Alpine Indemnity Limited	Cyman Islands, B.W.I	AMCO/I				298,253			2,151,083	
0599999 - Separate Accounts, Non-Affiliates									9,210,994			36,732,373	
0699999 - Total Separate Accounts									9,210,994			36,732,373	
0799999 Totals						45,619,251,996	207,333,950	115,075,075	195,343,784			374,360,482	

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief 10 Current Year	 11 Prior Year	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62413	36-0647200	11/30/1985	Continental Assurance	Chicago, Illinois	YRT/I			2				
90670	43-1178580	01/01/1995	ERC Life Reinsurance Corporation	Overland Park, Kansas	YRT/I							
65676	35-0472300	11/01/1983	Lincoln National Life Insurance	Fort Wayne, Indiana	CO/I	3,487	323	4,880				
65978	13-5581829	01/01/1989	Metropolitan Life Insurance Company	New York, New York	CO/G			4,162,163				
65765	38-0779740	10/01/1987	Reassure America	Dallas, Texas	CO/I	3,202	3,449	200,709				
00000	98-0354853	12/31/2001	Sears Reinsurance Company	Bermuda	CO/G	21,277,942		9,894,000				
0299999 - Total - Non-Affiliates						21,284,631	3,772	14,261,754				
0399999 Totals						21,284,631	3,772	14,261,754				

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5+6+7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 But Not in Excess of Col. 8
00000	52-2143013	01/01/1998	Allstate Reinsurance LTD						13,392,082				
0199999 - General Account Life and Annuity - Affiliates									13,392,082				
00000	98-0354853	12/31/2001	Sears Reinsurance Company		4,000,000		4,000,000	4,000,000					4,000,000
0299999 - General Account Life and Annuity - Non-Affiliates					4,000,000		4,000,000	4,000,000					4,000,000
0399999 - General Account Totals - Life and Annuity					4,000,000		4,000,000	4,000,000	13,392,082				4,000,000
00000	98-0354853	12/31/2001	Sears Reinsurance Company	9,894,000	5,606,000		15,500,000	15,500,000					15,500,000
0599999 - General Account Accident and Health - Non-Affiliates				9,894,000	5,606,000		15,500,000	15,500,000					15,500,000
0699999 - General Account Totals - Accident and Health				9,894,000	5,606,000		15,500,000	15,500,000					15,500,000
0799999 - Total - General Account				9,894,000	9,606,000		19,500,000	19,500,000	13,392,082				19,500,000
1199999 Totals				9,894,000	9,606,000		19,500,000	19,500,000	13,392,082				19,500,000

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business (000 Omitted)

	1 2002	2 2001	3 2000	4 1999	5 1998
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	216,628	239,636	233,254	105,337	57,063
2. Commissions and reinsurance expense allowances	38,319	41,705	49,325	40,852	7,434
3. Contract claims	103,290	92,385	26,763	13,012	10,346
4. Surrender benefits and withdrawals for life contracts	17,541	12,023	8,459	3,231	895
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	56,725	59,763	83,030	45,973	36,068
7. Increase in aggregate reserve for life and accident and health contracts	33,013	10,181	(56,590)	40,190	(32,995)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	23,216	20,555	20,408	11,470	1,201
9. Aggregate reserves for life and accident and health contracts	221,599	132,723	100,173	67,499	27,309
10. Liability for deposit-type contracts					102
11. Contract claims unpaid	27,341	17,613	4,143	2,874	98
12. Amounts recoverable on reinsurance	6,450	2,946	5,389	2,373	4,013
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances unpaid	6,627	7,479	7,685	10,475	314
16. Unauthorized reinsurance offset					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)					
18. Letters of credit (L)	19,500	26,800			1,800
19. Trust agreements (T)	13,392	9,375	5,901	4,991	
20. Other (O)					

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 11)	39,397,411,707		39,397,411,707
2. Reinsurance ceded (Line 12)	14,120,364	(14,120,364)	
3. Life & annuity premiums deferred & uncollected (Line 16)	173,752,965	23,215,627	196,968,592
4. Accident and health premiums due and unpaid (Line 17)	10,526,810		10,526,810
5. Net credit for ceded reinsurance	XXX	239,844,858	239,844,858
6. All other admitted assets (balance)	729,922,103		729,922,103
7. Total assets excluding Separate Accounts (Line 25)	40,325,733,949	248,940,122	40,574,674,071
8. Separate Account assets (Line 26)	9,502,706,518		9,502,706,518
9. Total assets (Line 27)	49,828,440,467	248,940,122	50,077,380,588
LIABILITIES, CAPITAL AND SURPLUS (PAGE 3)			
10. Contract reserves (Lines 1 and 2)	27,295,004,919	221,599,476	27,516,604,395
11. Liability for deposit-type contracts (Line 3)	8,557,286,770		8,557,286,770
12. Claim reserves (Line 4)	103,623,996	27,340,646	130,964,642
13. Policyholder dividends/reserves (Lines 5 through 7)	89,862		89,862
14. Premium & annuity considerations received in advance (Line 8)	9,455,846		9,455,846
15. Other contract liabilities (Line 9)	25,253,644		25,253,644
16. Reinsurance in unauthorized companies (Line 24.2)			
17. Funds held under reinsurance with unauthorized reinsurers (Line 24.3)		XXX	
18. All other liabilities (balance)	1,127,903,921		1,127,903,921
19. Total liabilities excluding Separate Accounts (Line 26)	37,118,618,959	248,940,122	37,367,559,080
20. Separate Account liabilities (Line 27)	9,464,924,219		9,464,924,219
21. Total liabilities (Line 28)	46,583,543,178	248,940,122	46,832,483,299
22. Capital & surplus (Line 38)	3,244,897,285	XXX	3,244,897,285
23. Total liabilities, capital & surplus (Line 39)	49,828,440,463	248,940,122	50,077,380,585
NET CREDIT FOR CEDED REINSURANCE			
24. Contract reserves	221,599,476		
25. Claim reserves	27,340,646		
26. Policyholder dividends/reserves			
27. Premium and annuity considerations received in advance			
28. Liability for premium & other deposit funds			
29. Other contract liabilities			
30. Reinsurance ceded assets	14,120,364		
31. Other ceded reinsurance recoverables			
32. Total ceded reinsurance recoverables	263,060,485		
33. Life & annuity premiums deferred & uncollected	23,215,627		
34. Accident and health premiums due and unpaid			
35. Reinsurance in unauthorized companies			
36. Other ceded reinsurance payables/offsets			
37. Total ceded reinsurance payable/offsets	23,215,627		
38. Total net credit for ceded reinsurance	239,844,858		

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

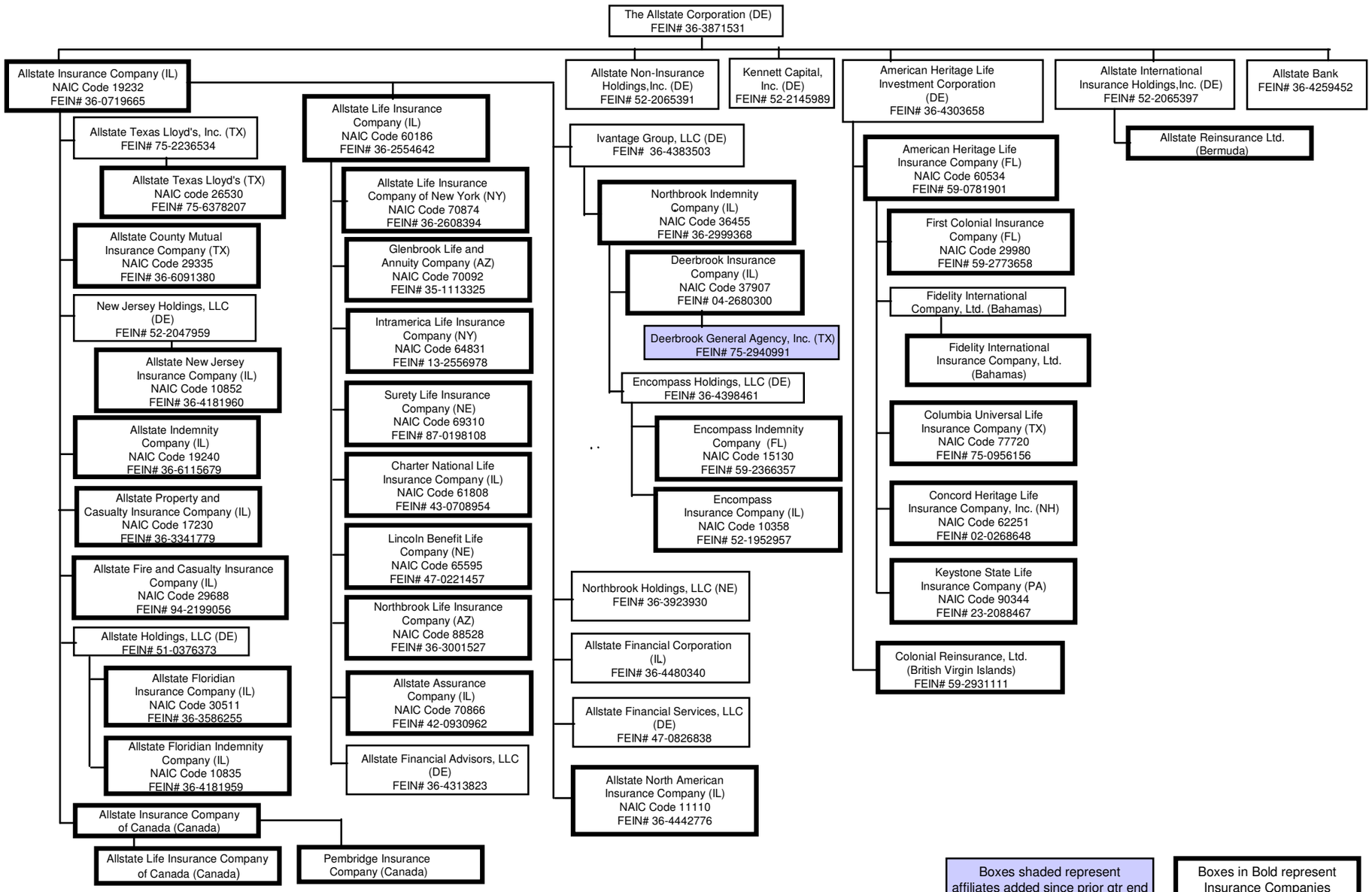
States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only Life Contracts 2 Life Insurance Premiums	 3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
1. Alabama AL	Yes	13,232,017	22,635,109	1,749,028		3,000,000
2. Alaska AK	Yes	2,889,944	293,444	289,786		
3. Arizona AZ	Yes	16,002,988	21,710,068	1,223,769	119,500	
4. Arkansas AR	Yes	5,286,025	2,154,735	1,553,707		
5. California CA	Yes	119,336,702	286,799,318	15,392,890	378,086	
6. Colorado CO	Yes	12,779,613	14,410,768	1,130,642		
7. Connecticut CT	Yes	14,109,218	12,716,941	1,062,135	100,293,867	
8. Delaware DE	Yes	2,054,444	1,458,653	224,423	901,161,194	
9. District of Columbia DC	Yes	931,036	3,346,820	159,122	210,000	
10. Florida FL	Yes	67,538,715	130,846,045	13,087,654	620,062	10,000,000
11. Georgia GA	Yes	32,635,516	33,637,975	5,060,262	1,120,471	
12. Hawaii HI	Yes	4,489,815	2,890,437	1,024,395		
13. Idaho ID	Yes	3,300,882	8,536,321	349,935	103,407	
14. Illinois IL	Yes	61,560,412	63,768,652	3,804,933	61,347,267	5,000,000
15. Indiana IN	Yes	18,712,061	12,499,082	1,743,820	50,720	
16. Iowa IA	Yes	2,973,987	3,246,849	547,034		
17. Kansas KS	Yes	5,356,764	5,885,174	844,266		
18. Kentucky KY	Yes	10,948,224	4,971,138	1,550,592		
19. Louisiana LA	Yes	21,631,024	5,815,369	2,086,292	133,419	
20. Maine ME	Yes	2,611,615	7,142,155	170,380		
21. Maryland MD	Yes	21,059,585	20,401,598	1,407,206	631,829	
22. Massachusetts MA	Yes	5,316,483	24,224,832	2,259,163	20,055,000	5,700,000
23. Michigan MI	Yes	27,778,152	79,432,149	2,449,897		5,000,000
24. Minnesota MN	Yes	6,530,734	31,178,459	1,345,836	526,326	
25. Mississippi MS	Yes	7,535,736	10,683,639	1,326,560		
26. Missouri MO	Yes	9,752,057	13,592,078	1,967,630	80,000	
27. Montana MT	Yes	1,775,891	1,486,205	267,849		
28. Nebraska NE	Yes	3,181,769	117,482,765	358,331	145,399,786	
29. Nevada NV	Yes	9,515,177	22,556,618	666,499		
30. New Hampshire NH	Yes	3,633,457	17,169,559	341,185	42,970	
31. New Jersey NJ	Yes	18,591,876	84,313,666	5,288,044	225,231,192	11,500,000
32. New Mexico NM	Yes	7,010,096	7,263,591	721,934	140,000	
33. New York NY	No	2,193,513	1,893,641	1,213,318		
34. North Carolina NC	Yes	25,664,928	24,353,437	4,001,606	194,340	
35. North Dakota ND	Yes	563,562	1,188,306	161,550		
36. Ohio OH	Yes	31,696,901	63,728,918	3,143,580	15,000	3,000,000
37. Oklahoma OK	Yes	7,632,971	2,482,062	1,080,516		
38. Oregon OR	Yes	10,374,003	2,704,859	180,735	29,240	
39. Pennsylvania PA	Yes	38,098,731	65,809,911	6,557,423	80,300	1,500,000
40. Rhode Island RI	Yes	3,035,120	4,261,573	257,072		
41. South Carolina SC	Yes	11,322,797	13,544,373	1,631,578		
42. South Dakota SD	Yes	794,059	1,441,230	200,921		
43. Tennessee TN	Yes	16,660,303	40,885,984	2,300,874	24,650	10,000,000
44. Texas TX	Yes	79,362,453	108,569,404	7,548,152	23,935,660	
45. Utah UT	Yes	6,478,608	6,026,598	260,708	75,000	
46. Vermont VT	Yes	1,043,872	6,456,255	354,303	45,316	
47. Virginia VA	Yes	27,067,132	27,854,398	4,441,410	236,741	
48. Washington WA	Yes	20,103,611	12,046,178	537,307		10,000,000
49. West Virginia WV	Yes	3,447,988	1,195,144	411,557		
50. Wisconsin WI	Yes	7,892,319	25,188,617	1,191,599	99,940	
51. Wyoming WY	Yes	1,249,432	710,673	179,405		
52. American Samoa AS	No					
53. Guam GU	No	8,445	925	1,032		
54. Puerto Rico PR	Yes	66,483	287,043	17,899		
55. US Virgin Islands VI	No	10,906		3,011		
56. Canada CN	No	70,293	121,095			
57. Aggregate Other Alien OT	XXX	643,647	1,364,202	47,337	563,535,681	
58. Subtotal	(a) 51	835,544,094	1,486,665,040	107,178,086	2,045,916,964	64,700,000
90. Reporting entity contributions for employee benefit plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	2,170,952	515			
94. Aggregate of other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX	837,715,046	1,486,665,555	107,178,086	2,045,916,964	64,700,000
96. Plus Reinsurance Assumed	XXX	574,656,090	4,930,323,712	73,835,270	90,635,957	
97. Totals (All Business)	XXX	1,412,371,136	6,416,989,267	181,013,356	2,136,552,921	64,700,000
98. Less Reinsurance Ceded	XXX	96,984,236	95,698,445	21,284,631		
99. Totals (All Business) less Reinsurance Ceded	XXX	1,315,386,900	6,321,290,822	(b) 159,728,725	2,136,552,921	64,700,000
DETAILS OF WRITE-INS						
5701. Alien	XXX	643,647	1,364,202	47,337	563,535,681	
5702.	XXX					
5703.	XXX					
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX	643,647	1,364,202	47,337	563,535,681	
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX					

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Line 1, indicate which: .

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (continued)
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29335	36-6091380	Allstate County Mutual Insurance Company										389,893,565
00000	36-4313823	Allstate Financial Advisors, LLC		25,000							25,000	
00000	36-4480340	Allstate Financial Corporation		1,000							1,000	
00000	47-0826838	Allstate Financial Services, LLC		19,000,000							19,000,000	
29688	94-2199056	Allstate Fire and Casualty Insurance Company	(4,000,000)								(4,000,000)	
30511	36-3586255	Allstate Floridian Insurance Company	(89,900,000)								(89,900,000)	
19240	36-6115679	Allstate Indemnity Company	(9,000,000)				819,100,298	(1,440,438,687)			(630,338,389)	3,227,143,003
19232	36-0719665	Allstate Insurance Company	(414,309,284)	(265,002,000)			(1,047,079,067)	1,739,088,222			12,697,871	(5,100,067,348)
00000	00-0000000	Allstate Insurnace Company of Canada		56,492,474							56,492,474	
00000	52-2065397	Allstate International Insurance Holdings, Inc		(25,000)							(25,000)	
60186	36-2554642	Allstate Life Insurance Company	(48,826,419)	335,975,000				1,371,446,019			1,658,594,600	(13,752,920,167)
70874	36-2608394	Allstate Life Insurance Company of New York		10,000,000							10,000,000	587,167
10852	36-4181960	Allstate New Jersey Insurance Company	(109,800,000)								(109,800,000)	
17230	36-3341779	Allstate Property and Casualty Insurance Company	(2,000,000)				227,978,769	(298,649,535)			(72,670,766)	693,912,186
00000	52-2143013	Allstate Reinsurance Ltd		25,000							25,000	
26530	75-6378207	Allstate Texas Lloyd's										637,107,297
60534	59-0781901	American Heritage Life Insurance Company		(1,600,000)							(1,600,000)	
00000	36-4303658	American Heritage Life Investment Corporation		(23,000,000)							(23,000,000)	
61808	43-0708954	Charter National Life Insurance Company										25,950,177
77720	75-0956156	Columbia Universal Life Insurance Company										634,598,875
62251	02-0268648	Concord Heritage Life Insurance Company, Inc		600,000							600,000	
00000	75-2940991	Deerbrook Gneral Agency Inc		1,000							1,000	
37907	04-2680300	Deerbrook Insurance Company		(1,000)							(1,000)	106,902,527
15130	59-2366357	Encompass Indemnity Company		500,000							500,000	8,235,053
29980	59-2773658	First Colonial Insurance Company		24,000,000							24,000,000	(5,001,538)
70092	35-1113325	Glenbrook Life and Annuity Company						(610,816,931)			(610,816,931)	5,090,634,342
00000	36-4383503	Ivantage Group, LLC		1,000							1,000	
65595	47-0221457	Lincoln Benefit Life Company						(760,629,088)			(760,629,088)	6,071,182,488
00000	36-3923930	Northbrook Holdings, LLC	2,835,703								2,835,703	
36455	36-2999368	Northbrook Indemnity Company		(500,000)							(500,000)	46,870,255
88528	36-3001527	Northbrook Life Insurance Company										1,434,372,697
69310	87-0198108	Surety Life Insurance Company										490,599,421
00000	36-3871531	The Allstate Corporation	675,000,000	(156,492,474)							518,507,526	
00000	36-3923930	The Northbrook Corporation										
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

1.	Will Schedule SIS (Stockholders Information Supplement) be filed by March 1?	No
2.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	No
3.	Will the SVO Compliance Certification be filed by March 1?	Yes
4.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	No
5.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
6.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	Yes
7.	Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?	Yes
8.	Will the statement on non-guaranteed elements as required by interrogatory #3 to Exhibit 5 be filed by March 1?	Yes
9.	Will an actuarial opinion be filed with this statement by March 1?	Yes
10.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	No
11.	Will the Long-Term Care Insurance Exhibit be filed with the state of domicile and the NAIC by March 1?	Yes

APRIL FILING

12.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	Yes
13.	Will Management's Discussion and Analysis be filed by April 1?	Yes
14.	Will the Interest Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the state by April 1?	Yes
15.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	Yes
16.	Will the Life, Health and Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	Yes
17.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	Yes
18.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	Yes
19.	Will the Investment Risk Interrogatories be filed by April 1?	Yes

JUNE FILING

20.	Will an audited financial report be filed by June 1?	Yes

EXPLANATIONS:

BAR CODE:

1. 

2. 

4. 

10. 

OVERFLOW PAGE FOR WRITE-INS

L002 Additional Aggregate Lines for Page 02 Line 24.
*ASSETS

2404. Premium tax receivable	2,987,173	2,911,191	75,983	144,955
2405. Prepaid expenses	15,000	15,000		
2406. Customer receivables	661,110	661,110		
2407. Prepaid commissions	49,263,063	49,263,063		
2408. Commission received form MSDW	11,166,995	9,531,500	1,635,495	
2409. Amounts recoverable on reinsurance assumed	68,188,065		68,188,065	
2497. Summary of remaining write-ins for Line 24 from Page 02	132,281,406	62,381,863	69,899,543	144,955

L003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

2504. Accounts payable	25,359,828	9,775,930	
2505. Unearned fee income	5,970,366	6,267,402	
2506. Deferred gain on sale of GLIC	450,000	500,000	
2507. Collateral for security lending	852,893,622	806,090,820	
2508. Securities Lending - External Program	29,070,775	18,203,908	
2509. Swap Collateral	194,026,815	14,493,821	
2597. Summary of remaining write-ins for Line 25 from Page 3	1,107,771,406	855,331,881	

L004 Additional Aggregate Lines for Page 04 Line 8.3.
*SUMOPS

08.304. Fund manager fees	18,522,855	9,256,453	
08.305. Transfer to IMR- Reinsurance		40,652	
08.397. Summary of remaining write-ins for Line 8.3 from Page 4	18,522,855	9,297,105	

L004 Additional Aggregate Lines for Page 04 Line 27.
*SUMOPS

2704. Fines and penalties	221,273	8,900	
2705. (Gain) loss on sale of fixed assets	246,563	(369,003)	
2706.			
2797. Summary of remaining write-ins for Line 27 from Page 4	467,836	(360,103)	

L004 Additional Aggregate Lines for Page 04 Line 53.
*SUMOPS

5304. AFS distribution	(11,834,284)		
5397. Summary of remaining write-ins for Line 53 from Page 4	(11,834,284)		

L005 Additional Aggregate Lines for Page 05 Line 07.
*CASH

0704. Synthetic GIC fees	4,912,392	4,384,511	
0797. Summary of remaining write-ins for Line 7 from page 5	4,912,392	4,384,511	

L005 Additional Aggregate Lines for Page 05 Line 24.
*CASH

2404. Gain on sale of fixed assets	246,563	(369,003)	
2405. Net change in discontinued operations liability	(74,410)	(71,960)	
2497. .Summary of remaining write-ins for Line 24 from page 5	172,153	(440,963)	

L018 Additional Aggregate Lines for Page 18 Line 05.
*EXNONADMIT

0504. Prepaid commission	49,263,063	36,987,549	(12,275,514)	
0505. Computer software		3,229,859	3,229,859	
0506. Prepaid expense	15,000	735,325	720,325	
0507. Customer receivable	661,110	1,245,876	584,766	
0508. Agent balance	5,802,712	3,605,456	(2,197,256)	
0509. Cont comm receivable	9,531,500		(9,531,500)	
0510. Accrued investment income	2,396,357		(2,396,357)	
0597. Summary of remaining write-ins for Line 5 from page 18	67,669,742	45,804,065	(21,865,677)	

OVERFLOW PAGE FOR WRITE-INS

L006 Additional Aggregate Lines for Page 06 Line 08.3.
*ANAOPS

08.304. Synthetic GIC Fees	4,912,392							4,912,392				
08.397. Summary of remaining write-ins for Line 6 from page 6	4,912,392							4,912,392				

L006 Additional Aggregate Lines for Page 06 Line 27.
*ANAOPS

2704. Sale of Fixed Assets	246,563		136,576	39,549	192	1,454	20,320	30,220	11,504	5,677	1,070	
2705. Fines & Penalties	221,273		13,604	4,120	14	(0)	11,496	190,693	804	434	109	
2797. Summary of remaining write-ins for Line 27 from page 6	467,836		150,180	43,669	206	1,453	31,816	220,913	12,309	6,111	1,179	

L055 Additional Aggregate Lines for Page 55 Line 09.
*SCHPT1

0904. Fines and penalties	1,347	0.0	804	0.0	434				1	0.0	32	0.0	2	0.0	72	0.0	2	0.0
0997. Summary of remaining write-ins for Line 9 from page 55	1,347	0.0	804	0.0	434				1	0.0	32	0.0	2	0.0	72	0.0	2	0.0

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11	12	13	14	15
	2	3										Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year		
Description of Property	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year		Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Anaheim Land - Site 8.9 acres - under the Anaheim Hilton Hotel	Anaheim	CA	01/01/1994	03/26/2001	22,944,579		22,944,579	23,057,000					2,703,627	
0499999 - Properties held for the production of income					22,944,579		22,944,579	23,057,000					2,703,627	
Brookhill V - Office building acquire in satisfaction of debt	Westminister	CO	12/01/2001	05/24/2001	9,000,000		9,000,000	9,000,000					1,229,325	603,368
Bristol Farms Plaza Retail Building acquire in satisfaction of debt	Bristol	CT	01/14/2002	06/15/2000	7,500,000		7,500,000	7,500,000					810,285	310,678
Lamborghini Warehouse acquire in satisfaction of debt	Jacksonville	FL	08/01/2002	03/12/2002	2,600,000		2,500,000	2,500,000	(100,000)					
Heritage Motel & Retail Building acquire in satisfaction of debt	Wendover	UT	08/06/2002	02/28/2002	515,753		515,753	650,000						
0599999 - Properties held for sale					19,615,753		19,515,753	19,650,000	(100,000)				2,039,610	914,046
9999999 Totals					42,560,332		42,460,332	42,707,000	(100,000)				4,743,237	914,046

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Bristol Farms Plaza Retail Building acquire in satisfaction of debt	Bristol	CT	01/14/2002	Internal Transfer	7,500,000		7,500,000	
Lamborghini Warehouse acquire in satisfaction of debt	Jacksonville	FL	08/01/2002	Internal Transfer	2,600,000		2,500,000	
Heritage Motel & Retail Building acquire in satisfaction of debt	Wendover	UT	08/06/2002	Internal Transfer	515,754		515,754	
0299999 - Acquired by internal transfer					10,615,754		10,515,754	
9999999 - Totals					10,615,754		10,515,754	

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year , including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3						Expended for Additions, Permanent Improvements and Changes in Encum-							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) By Adjustment	Increase (Decrease) By Foreign Exchange Adjustment	brances	Book/ Adjusted Carrying Value Less Encum- brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
218 Summit Parkway Office Building	Birmingham	AL	04/16/2002	Stormwater Authority	1,225,173	(316,915)			908,258	838,583		(69,675)	(69,675)		5,013
0199999 - Property Sold					1,225,173	(316,915)			908,258	838,583		(69,675)	(69,675)		5,013
Bristol Farms Plaza Retail Building acquire in satisfaction of debt	Bristol	CT	01/14/2002	Internal Transfer						982,803		982,803	982,803		
0299999 - Property Transferred										982,803		982,803	982,803		
9999999 Totals					1,225,173	(316,915)			908,258	1,821,386		913,128	913,128		5,013

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest		Increase (Decrease) by Foreign Exchange Adjustment		
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment		Value of Land and Buildings	Date of Last Appraisal or Valuation
121422	HOOVER	AL		08/16/1995	7.620	10,402,121			16,500,000	07/20/1995
122019	GARDENDALE	AL		12/11/2001	7.410	2,888,883			4,400,000	11/23/2001
121926	MESA	AZ		11/17/2000	3.590	24,750,000			38,200,000	11/02/2000
121924	AVONDALE	AZ		10/31/2000	7.730	17,987,244			24,300,000	10/05/2000
122131	PHOENIX	AZ		01/16/2002	6.050	12,000,000			16,422,000	12/05/2001
122059	PARADISE VALLEY	AZ		09/13/2001	6.330	11,020,000			21,600,000	07/19/2001
122136	TUCSON	AZ		01/31/2002	6.680	9,853,144			14,403,846	01/16/2002
122064	CHANDLER	AZ		10/11/2001	6.660	8,750,000			16,700,000	08/10/2001
121989	SCOTTSDALE	AZ		05/01/2001	6.500	8,733,018			18,000,000	03/01/2001
121751	PHOENIX	AZ		09/03/1999	7.850	8,575,190			13,700,000	07/22/1999
122052	PHOENIX	AZ		08/13/2001	6.930	7,961,905			10,615,873	06/26/2001
121490	MESA	AZ		08/15/1996	8.450	6,705,021			9,750,000	06/14/1996
121857	PHOENIX	AZ		05/11/2000	7.890	4,798,657			7,648,026	04/04/2000
121415	PHOENIX	AZ		08/14/1995	7.750	4,773,344			12,600,000	07/28/1995
122162	PHOENIX	AZ		05/15/2002	3.407	4,500,000			7,740,000	03/02/2002
122158	TUCSON	AZ		05/03/2002	7.820	4,129,276			6,400,000	04/19/2002
122015	CHANDLER	AZ		06/07/2001	6.960	3,808,361			5,200,000	05/10/2001
121582	TUCSON	AZ		01/15/1998	7.440	3,240,519			5,400,000	12/01/1997
121501	MESA	AZ		09/06/1996	7.830	1,868,416			5,600,000	08/09/1996
121493	PHOENIX	AZ		08/07/1996	8.000	1,623,761			3,990,000	07/09/1996
121494	PHOENIX	AZ		08/07/1996	8.000	1,299,007			3,350,000	07/12/1996
121497	LOS ANGELES	CA		08/01/1996	7.790	21,225,798			36,650,000	06/11/1996
121816	MENLO PARK	CA		01/20/2000	7.990	21,109,368			66,188,889	12/14/1999
121725	IRVINE	CA		04/30/1999	6.800	20,890,292			35,300,000	03/18/1999
121483	LOS ANGELES	CA		07/18/1996	6.350	20,585,868			34,500,000	11/01/1998
121724	IRVINE	CA		04/30/1999	6.800	18,949,485			31,048,755	03/18/1999
121817	MENLO PARK	CA		01/20/2000	7.990	17,102,363			49,164,000	12/14/1999
121487	REDWOOD SHORES	CA		01/07/1997	7.570	14,949,834			28,160,000	09/20/1996
121498	LOS ANGELES	CA		08/01/1996	7.790	14,946,917			28,537,435	05/16/1996
122072	CHINO HILLS	CA		09/13/2001	6.510	14,500,000			30,600,000	08/01/2001
121575	NEWPORT BEACH	CA		12/16/1997	7.005	13,685,919			36,000,000	11/12/1997
122071	SAN JOSE	CA		09/13/2001	6.660	13,000,000			19,373,479	08/12/2001
121690	COSTA MESA	CA		12/15/1998	7.050	12,701,413			20,450,000	11/01/1998
121601	BURBANK	CA		04/08/1998	7.040	12,330,976			20,700,000	03/01/1998
121909	NEWPORT BEACH	CA		01/31/2001	7.720	12,039,162			26,189,516	01/01/2001
122106	FOUNTAIN VALLEY	CA		12/21/2001	7.170	11,082,344			16,450,000	12/01/2001
121633	MIRA LOMA	CA		06/12/1998	6.970	10,151,819			15,000,000	05/28/1998
121925	SAN JOSE	CA		03/16/2001	8.080	9,387,785			18,490,566	02/27/2001
105037	HEMET	CA		07/17/1990	8.100	9,200,000			16,700,000	01/01/1990
122208	SAN DIEGO	CA		10/01/2002	6.320	8,962,399			15,900,000	09/17/2002
121864	MARINA DEL REY	CA		07/27/2000	7.920	8,745,283			14,062,500	05/26/2000
121486	SANTA MONICA	CA		08/01/1996	7.790	8,392,485			23,300,000	05/16/1996
121163	YORBA LINDA	CA		04/30/1992	7.700	8,044,262			20,400,000	03/16/1992
121200	IRVINE	CA		09/23/1992	9.450	8,034,750			18,000,000	09/05/1992
121496	BEVERLY HILLS	CA		08/01/1996	7.790	7,762,469			16,300,000	05/07/1996
121858	SAN DIEGO	CA		06/28/2000	8.550	7,704,857			10,900,000	06/02/2000
121622	PARAMOUNT	CA		04/27/1998	6.950	7,501,605			12,580,000	04/21/1998
121606	SAN JOSE	CA		04/20/1998	6.800	7,280,194			10,800,000	03/24/1998
122204	DUBLIN	CA		11/12/2002	6.120	7,000,000			12,894,737	08/23/2002
121397	TORRANCE	CA		06/22/1995	9.000	6,731,251			12,200,000	02/03/1995
121366	STUDIO CITY	CA		11/01/1994	9.500	6,344,289			17,500,000	09/16/1994
121712	NEWPORT BEACH	CA		04/14/1999	6.910	6,330,979			21,124,500	02/08/1999
121431	MENLO PARK	CA		09/18/1995	7.750	6,301,799			14,000,000	08/15/1995
121836	CERITOS	CA		05/18/2000	8.210	6,272,780			12,100,000	02/29/2000
121584	SAN JOSE	CA		03/13/1998	7.140	6,205,975			12,500,000	02/02/1998
121638	WOODLAND HILLS	CA		06/23/1998	7.060	6,023,915			11,950,000	06/16/1998
121769	RANCHO DOMINGUEZ	CA		11/10/1999	8.260	5,974,825			10,000,000	09/10/1999
122174	GOLETA	CA		07/18/2002	6.920	5,969,735			13,000,000	06/13/2002
121871	SUNNYVALE	CA		09/18/2000	8.070	5,894,561			20,300,000	08/22/2000
121768	RANCHO DOMINGUEZ	CA		11/10/1999	8.260	5,761,669			9,750,000	09/10/1999
121756	FAIRFIELD	CA		09/21/1999	7.520	5,656,128			8,555,556	08/23/1999

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121647	SAN JOSE	CA		12/10/1998	6.950	5,598,045			13,380,000	11/02/1998
121798	MIRA LOMA	CA		03/01/2000	8.450	5,593,325			8,350,000	09/15/1999
122043	STOCKTON	CA		08/28/2001	7.030	5,446,875			7,600,000	05/01/2001
121825	SAN DIEGO	CA		03/27/2000	8.250	5,234,176			9,000,000	02/03/2000
121610	MIRA LOMA	CA		04/21/1998	6.890	5,203,030			7,100,000	03/20/1998
121739	SAN CARLOS	CA		04/26/2000	7.900	5,077,997			8,000,000	03/29/2000
903001	FOUNTAIN VALLEY	CA		02/12/1987	7.770	5,039,785			19,920,000	01/10/1987
122209	SAN DIEGO	CA		10/15/2002	5.990	4,995,013			10,217,391	09/16/2002
121852	CARLSBAD	CA		06/14/2000	7.600	4,617,334			10,400,000	04/24/2000
121395	MONTEREY PARK	CA		06/21/1995	8.850	4,611,205			7,700,000	04/13/1995
122217	SAN DIMAS	CA		10/31/2002	5.930	4,600,000			11,000,000	10/08/2002
122243	LE MESA	CA		10/30/2002	7.500	4,594,756			6,500,000	03/01/2002
121931	SAN MARCOS	CA		01/05/2001	8.110	4,579,681			6,800,000	12/01/2000
121577	STUDIO CITY	CA		05/26/1998	8.140	4,511,417			24,400,000	02/04/1998
121539	IRVINE	CA		12/15/1997	8.500	4,330,084			8,300,000	05/16/1997
121559	NEWARK	CA		09/08/1997	7.740	4,320,294			7,500,000	07/18/1997
121658	RANCHO CUCAMONGA	CA		12/29/1998	7.010	4,168,667			6,400,000	11/03/1998
122190	AGOURA HILLS	CA		12/05/2002	6.600	4,125,000			5,900,000	07/26/2002
121716	ONTANRIO	CA		04/29/1999	7.270	4,022,276			5,675,000	04/20/1999
121674	SUNNYVALE	CA		12/09/1998	6.780	3,881,596			19,750,000	11/15/1998
121753	RANCHO CORDOVA	CA		09/03/1999	7.790	3,847,079			6,400,000	08/09/1999
121418	EL CAJON	CA		09/27/1995	6.000	3,754,639			6,710,000	09/09/1995
121659	IRWINDALE	CA		09/15/1998	6.940	3,711,190			5,750,000	08/01/1998
121656	IRWINDALE	CA		09/15/1998	6.860	3,702,849			6,687,123	08/01/1998
121527	LOS ANGELES	CA		05/22/1997	7.830	3,667,679			6,881,000	12/19/1996
121631	CITY OF INDUSTRY	CA		06/24/1998	6.640	3,500,168			9,850,000	06/22/1998
121129	SAN DIEGO	CA		05/15/1991	7.875	3,415,609			8,300,000	03/06/1991
121550	SAN JOSE	CA		07/07/1997	8.250	3,395,195			6,810,000	07/01/1997
121472	SHERMAN OAKS	CA		04/19/1996	7.790	3,016,120			5,650,000	03/01/1996
121688	SAN DIEGO	CA		03/01/1999	7.150	2,907,067			7,300,000	01/28/1999
121754	RANCHO CORDOVA	CA		09/02/1999	7.790	2,893,190			7,800,000	08/09/1999
902001	NORTH HOLLYWOOD	CA		12/04/1986	7.830	2,877,867			10,375,000	12/23/1986
111004	SAN FRANCISCO	CA		06/12/1990	6.750	2,862,814			7,500,000	05/31/1998
122003	TRACY	CA		05/25/2001	6.743	2,800,000			4,000,000	12/01/2000
121657	TEMECULA	CA		09/09/1998	6.880	2,795,897			4,890,000	08/18/1998
122151	SAN DIEGO	CA		04/04/2002	6.500	2,769,275			11,040,000	03/12/2002
121893	SUNNYVALE	CA		09/20/2000	8.070	2,749,548			5,730,000	08/22/2000
121895	SAN DIEGO	CA		08/30/2000	8.330	2,729,885			4,150,000	08/01/2000
115000	SAN DIEGO	CA		06/12/1989	7.400	2,702,342			4,800,000	06/04/1999
121567	CARSON	CA		12/12/1997	7.750	2,661,681			6,325,000	10/30/1997
121455	CITY OF INDUSTRY	CA		03/06/1996	7.150	2,608,301			4,950,000	02/09/1996
121702	ROCKLIN	CA		02/08/1999	6.790	2,430,514			4,470,000	01/07/1999
121441	SAN DIEGO	CA		12/01/1995	8.125	2,382,471			6,300,000	10/19/1995
105035	STOCKTON	CA		06/29/1990	8.120	2,379,355			5,200,000	05/22/1990
121596	SAN DIEGO	CA		07/02/1998	7.630	2,347,726			3,900,000	06/05/1998
121687	SAN DIEGO	CA		12/23/1998	6.750	2,340,095			8,660,000	10/23/1998
121541	PALO ALTO	CA		04/09/1997	7.780	2,272,327			5,700,000	03/12/1997
121522	SAN DIEGO	CA		02/24/1997	8.125	2,262,056			3,740,000	02/25/1997
121791	CERRITOS	CA		04/13/2000	8.000	2,260,204			3,730,000	04/01/2000
121874	PALO ALTO	CA		07/21/2000	8.540	2,241,739			5,500,000	06/15/2000
111001	SAN DIEGO	CA		05/22/1990	6.800	2,128,267			4,450,000	03/03/1999
121018	S. SAN FRANCISCO	CA		08/30/1990	6.840	2,128,217			4,200,000	08/01/1998
121489	LOS ANGELES	CA		07/18/1996	8.220	2,121,987			4,470,000	05/20/1996
105006	IRVINE	CA		10/23/1989	8.000	2,106,733			5,850,000	08/15/1989
121890	WOODLAND HILLS	CA		07/01/2000	7.060	2,015,953			2,800,000	06/16/1998
121438	SO. SAN FRANCISCO	CA		03/15/1996	7.000	2,006,977			4,650,000	03/01/1996
122242	DANA POINT	CA		12/23/2002	5.580	2,000,000			4,000,000	11/19/2002
121281	CITY OF INDUSTRY	CA		06/30/1993	7.100	1,884,891			4,015,000	05/01/1998
121767	RANCHO DOMINGQUEZ	CA		11/10/1999	8.260	1,866,569			3,000,000	09/10/1999
121570	SAN DIEGO	CA		01/22/1998	7.530	1,831,208			4,330,000	12/22/1997
121478	SAN JOSE	CA		06/03/1996	7.570	1,777,401			7,020,000	05/01/1996

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121766	CARSON	CA		11/10/1999	8.260	1,695,553			2,700,000	09/10/1999
121609	GARDENA	CA		04/08/1998	7.150	1,634,321			2,550,000	03/31/1998
106020	CASTRO VALLEY	CA		09/15/1989	8.700	1,480,168			3,155,000	08/17/1989
121507	SAN DIEGO	CA		12/02/1996	8.625	1,421,619			2,925,000	11/25/1996
105031	CAMARILLO	CA		06/05/1990	7.400	1,241,924			2,308,000	04/28/1998
121765	LOS ANGELES	CA		11/10/1999	8.260	1,168,323			2,100,000	09/10/1999
121355	SONOMA	CA		11/14/1994	9.250	1,164,570			4,590,000	10/01/1994
121813	SANTA ANA	CA		03/23/2000	8.470	1,163,684			3,570,000	01/20/2000
121310	SAN JOSE	CA		12/21/1993	8.500	1,119,559			4,340,000	10/29/1993
122098	EL CAJON	CA		10/30/2001	7.470	1,075,995			1,515,000	09/01/2001
121351	SAN JOSE	CA		09/12/1994	9.250	1,064,920			2,720,000	08/01/1994
121660	LA MIRADA	CA		09/02/1998	6.860	1,016,642			1,830,000	08/17/1998
121299	CERRITOS	CA		11/22/1993	6.580	1,001,696			2,600,000	09/02/1993
121514	EL CAJON	CA		09/23/1996	6.000	940,306			1,750,000	09/09/1996
121373	SACRAMENTO	CA		12/23/1994	9.750	888,066			2,100,000	11/09/1994
121263	LOS ANGELES	CA		08/09/1993	9.000	817,173			6,600,000	02/15/1993
121476	ORANGE	CA		05/15/1996	7.750	762,441			1,425,000	05/15/1996
121629	STUDIO CITY	CA		05/26/1998	8.060	713,294			1,574,194	02/04/1998
121371	IRVINE	CA		12/19/1994	9.500	646,022			1,770,000	11/11/1994
331001	SOUTH EL MONTE	CA		12/17/1987	9.250	290,600			2,120,000	10/12/1994
121260	SACRAMENTO	CA		03/08/1993	9.125	72,482			3,800,000	02/05/1993
800025	AVALON	CA		05/31/1974	8.625	3,365			405,302	01/01/1974
121513	COLORADO SPRINGS	CO		11/25/1996	8.030	10,257,302			17,200,000	10/16/1996
122187	DENVER	CO		07/17/2002	5.130	10,000,000			16,600,000	06/24/2002
121449	WESTMINSTER	CO		01/23/1996	7.500	9,926,069			14,700,000	11/01/1995
122179	DENVER	CO		06/19/2002	3.490	8,475,000			24,200,000	05/24/2002
121425	GREENWOOD VILLAGE	CO		09/29/1995	7.660	8,458,068			16,500,000	04/24/1995
121752	LAKEWOOD	CO		09/21/1999	3.434	8,000,000			16,500,000	08/05/1999
121122	ENGLEWOOD	CO		04/16/1992	8.030	5,871,283			9,000,000	02/15/1991
121207	ENGLEWOOD	CO		12/16/1993	7.125	5,522,469			9,775,000	09/01/1992
121722	DENVER	CO		05/17/1999	7.120	4,624,361			7,100,000	04/06/1999
121945	FT COLLINS	CO		01/24/2001	7.800	4,609,874			7,220,000	01/03/2001
121939	BOULDER	CO		12/29/2000	7.940	4,065,260			6,390,000	11/27/2000
122006	DENVER	CO		05/25/2001	6.743	4,060,000			5,800,000	04/01/2001
121698	DENVER	CO		03/02/1999	6.800	3,933,694			6,135,000	01/20/1999
121593	GLENDALE	CO		12/30/1997	7.190	3,559,932			6,500,000	12/01/1997
121503	BOULDER	CO		09/30/1996	8.350	2,530,179			8,000,000	08/13/1996
121721	DENVER	CO		05/17/1999	7.120	2,170,667			3,900,000	04/07/1999
121517	BOULDER	CO		01/06/1997	8.250	2,047,807			5,400,000	11/30/1996
121600	GREENWOOD VILLAGE	CO		03/26/1998	7.000	1,839,408			4,950,000	02/13/1998
121471	DENVER	CO		05/09/1996	7.790	1,822,322			2,990,000	04/25/1996
121617	DENVER	CO		04/30/1998	6.770	1,821,110			3,200,000	03/18/1998
121665	FT. COLLINS	CO		08/27/1998	6.670	1,479,288			2,600,000	08/12/1998
121273	DENVER	CO		04/29/1993	6.810	1,050,982			2,325,000	04/01/1993
121336	BOULDER	CO		07/15/1994	8.500	614,809			1,575,000	06/01/1994
121236	BOULDER	CO		12/22/1992	8.625	509,533			3,200,000	12/02/1992
121644	WILTON	CT		01/14/1999	7.000	19,570,314			27,800,000	06/20/1998
121654	TRUMBULL	CT		07/22/1998	6.880	16,078,172			23,200,000	06/09/1998
121405	SIMSBURY	CT		07/03/1995	8.540	11,275,909			19,400,000	05/22/1995
121691	FARMINGTON	CT		12/17/1998	7.180	8,534,055			12,500,000	11/10/1998
121370	SIMSBURY	CT		12/22/1994	8.820	6,343,159			10,700,000	11/11/1994
121653	MILFORD	CT		09/01/1998	6.880	6,211,560			8,922,030	06/26/1998
121655	FAIRFIELD	CT		07/22/1998	6.880	5,682,803			8,500,000	06/09/1998
121750	SIMSBURY	CT		08/09/1999	7.970	4,500,000			6,375,367	05/18/1999
121568	DARIEN	CT		12/04/1997	7.720	4,055,365			6,850,000	10/06/1997
121560	SHELTON	CT		09/11/1997	7.710	2,987,337			6,500,000	09/05/1997
121668	CROMWELL	CT		10/30/1998	6.660	2,456,445			6,000,000	09/10/1998
121685	BERLIN	CT		12/30/1998	6.740	1,410,236			3,500,000	11/11/1998
121681	WASHINGTON	DC		11/04/1998	6.430	20,060,323			28,000,000	11/01/1998
122069	WASHINGTON	DC		10/11/2001	6.330	17,770,000			34,800,000	07/13/2001
122161	WASHINGTON	DC		07/19/2002	6.960	9,470,885			13,338,507	06/19/2002

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121543	WASHINGTON	DC		05/01/1997	8.050	6,862,950			13,000,000	04/28/1997
121667	WILMINGTON	DE		10/19/1998	6.800	14,434,673			24,000,000	08/24/1998
121803	FT LAUDERDALE	FL		11/30/1999	7.908	23,993,409			35,000,000	11/16/1999
122154	SARASOTA	FL		06/07/2002	3.464	21,000,000			28,316,583	12/24/2001
121923	MIAMI	FL		03/01/2001	7.620	19,797,825			27,796,610	11/10/2000
121749	NAPLES	FL		07/07/1999	7.845	17,383,914			24,000,000	05/25/1999
122004	HOLLYWOOD	FL		05/25/2001	6.743	15,600,000			24,900,000	01/09/2001
121787	ORLANDO	FL		10/13/1999	7.520	14,814,762			21,148,036	09/27/1999
121650	MIAMI	FL		08/17/1998	6.730	14,560,224			28,700,000	06/19/1998
122013	DEERFIELD BEACH	FL		06/13/2001	6.690	14,472,315			23,000,000	05/09/2001
121510	BOCA RATON	FL		02/12/1997	7.460	11,280,134			21,150,000	10/17/1996
121786	SARASOTA	FL		10/13/1999	7.520	9,860,189			13,675,676	09/28/1999
121701	FT. LAUDERDALE	FL		02/05/1999	6.800	9,783,746			16,200,000	12/18/1998
122201	KENDALL	FL		10/15/2002	5.500	9,520,183			14,500,000	08/29/2002
121169	NORTH MIAMI BEACH	FL		04/10/1992	6.580	9,156,078			24,800,000	02/05/1998
122139	MIAMI	FL		03/01/2002	5.007	8,899,200			17,500,000	01/10/2002
122155	SARASOTA	FL		06/07/2002	4.464	8,850,000			11,933,417	12/24/2001
121651	SUNRISE	FL		08/25/1998	7.040	8,252,533			12,200,000	08/07/1998
121504	PLANTATION	FL		01/14/1997	8.000	7,713,966			13,000,000	11/01/1996
121080	COOPER CITY	FL		02/08/1991	7.875	7,649,368			11,700,000	11/27/1993
122028	MAITLAND	FL		06/28/2001	6.520	7,475,000			15,100,000	04/26/2001
122039	ORLANDO	FL		08/28/2001	7.030	6,704,625			9,450,000	07/01/2001
122221	MIAMI	FL		10/29/2002	5.870	6,690,137			9,000,000	09/19/2002
122215	ORLANDO	FL		10/25/2002	5.880	6,365,630			8,650,000	09/02/2002
121888	PINELLAS PARK	FL		10/05/2000	8.130	5,430,286			7,700,000	09/15/2000
122216	PORT ST. LUCIE	FL		10/29/2002	5.880	5,342,136			7,200,000	09/01/2002
121412	TAMPA	FL		08/08/1995	8.320	5,074,136			9,650,000	06/26/1995
121856	ORLANDO	FL		05/03/2000	8.390	5,000,000			8,800,000	12/26/1999
122211	PALM BAY	FL		10/23/2002	5.340	4,999,355			7,370,000	08/02/2002
121891	PINELLAS PARK	FL		10/05/2000	8.130	4,572,872			6,700,000	09/15/2000
121384	NEW PORT RICHEY	FL		03/24/1995	9.280	4,532,163			8,500,000	02/16/1995
121602	CORAL GABLES	FL		02/19/1998	7.000	4,502,640			9,000,000	01/27/1998
121885	TAMPA	FL		10/18/2000	8.310	4,433,057			6,500,000	08/17/2000
122105	ORLANDO	FL		10/31/2001	6.260	4,400,000			8,700,000	07/22/2001
121985	NAPLES	FL		05/07/2001	6.540	4,300,000			8,735,000	03/02/2001
121735	CLEARWATER	FL		06/25/1999	6.930	4,134,363			7,000,000	04/08/1999
122117	WESLEY CHAPEL	FL		12/13/2001	6.320	3,858,767			8,100,000	11/02/2001
121932	KISSIMMEE	FL		01/19/2001	7.610	3,612,853			5,010,000	10/13/2000
121414	JACKSONVILLE	FL		02/01/1996	8.450	3,429,554			9,500,000	11/27/1995
121442	CORAL GABLES	FL		12/19/1995	7.560	3,221,305			12,000,000	11/07/1995
121736	MIAMI	FL		06/25/1999	7.410	3,079,979			5,100,000	05/28/1999
121729	FT. LAUDERDALE	FL		06/17/1999	6.905	2,750,942			5,100,000	04/20/1999
121017	HOLLYWOOD	FL		08/30/1990	8.500	2,430,991			3,575,000	07/26/1990
121886	ST. PETERSBURG	FL		07/18/2000	7.940	2,408,176			3,287,610	06/06/2000
106023	BOCA RATON	FL		11/01/1989	8.420	2,296,371			4,600,000	07/28/1989
121528	WINTER PARK	FL		03/03/1997	7.400	2,256,288			5,575,000	03/03/1997
111005	WEST PALM BEACH	FL		06/20/1990	9.250	2,209,457			5,100,000	06/12/1990
121533	BOCA RATON	FL		03/14/1997	7.350	2,190,590			7,000,000	02/03/1997
121413	TAMPA	FL		08/08/1995	8.320	2,001,761			5,650,000	06/26/1995
121350	CORAL SPRINGS	FL		08/03/1994	8.500	1,634,505			5,900,000	06/13/1994
121176	BOCA RATON	FL		05/08/1992	9.250	503,651			2,150,000	04/15/1992
122149	ATLANTA	GA		05/06/2002	6.800	18,000,000			33,120,000	04/18/2002
122121	ALPHARETTA	GA		12/21/2001	5.990	17,500,000			34,837,209	11/06/2001
121971	DECATUR	GA		05/17/2001	7.170	16,694,807			23,800,000	02/22/2001
122109	ATLANTA	GA		10/05/2001	6.380	15,000,000			20,210,526	09/20/2001
122030	NORCROSS	GA		09/06/2001	6.740	10,800,000			15,516,456	08/06/2001
121518	ATLANTA	GA		12/12/1996	7.800	9,161,958			13,500,000	10/11/1996
122193	ROSWELL	GA		11/15/2002	6.460	9,000,000			13,182,353	09/05/2002
122060	ALPHARETTA	GA		10/10/2001	6.610	8,840,000			17,350,000	07/18/2001
122148	ATLANTA	GA		03/01/2002	3.307	8,700,000			14,100,000	02/13/2002
121793	ATLANTA	GA		11/03/1999	8.200	7,950,591			11,774,737	10/07/1999
121417	UNIN. STONE MOUNTAIN	GA		09/07/1995	7.920	7,221,233			12,500,000	07/13/1995

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest				
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121108	LITHIA SPRINGS	GA		04/05/1991	7.870	6,604,283			10,535,000	01/24/1991
122150	CUMMINGS	GA		08/06/2002	6.070	6,500,000			13,250,000	02/11/2002
122119	LAWRENCEVILLE	GA		12/05/2001	6.320	6,233,392			11,800,000	06/19/2001
121927	ROSWELL	GA		12/08/2000	8.150	6,007,924			8,500,000	11/08/2000
122061	NORCROSS	GA		10/16/2001	6.530	6,000,000			12,567,568	07/21/2001
122116	ALPHARETTA	GA		11/27/2001	6.320	5,535,239			10,750,000	05/30/2001
121949	DUNWOODY	GA		02/21/2001	7.260	4,706,517			9,600,000	12/18/2000
121109	ATLANTA	GA		04/05/1991	7.870	4,378,619			5,610,000	01/24/1991
122118	DULUTH	GA		12/07/2001	6.320	4,155,595			8,200,000	06/27/2001
121349	ATLANTA	GA		07/29/1994	8.950	4,128,922			8,200,000	04/05/1994
121110	ATLANTA	GA		04/05/1991	7.870	4,125,151			7,240,000	01/24/1991
121598	LITHONIA	GA		02/27/1998	7.270	3,192,127			4,700,000	01/06/1998
121785	ALPHARETTA	GA		12/22/1999	8.000	3,066,747			5,420,000	10/01/1999
121986	DECATUR	GA		05/10/2001	6.720	2,926,936			6,642,857	04/01/2001
121283	ATLANTA	GA		07/23/1993	7.010	2,121,460			4,400,000	04/13/1998
121883	GWINNETT	GA		09/01/2000	9.000	1,871,384			2,413,967	07/07/2000
121884	GWINNETT	GA		09/01/2000	9.000	1,858,206			3,071,864	06/02/2000
121142	DES MOINES	IA		08/30/1991	10.000	15,578,934			60,400,000	07/01/1991
121988	DUBUQUE	IA		05/23/2001	7.370	3,680,334			5,100,000	04/10/2001
121987	DES MOINES	IA		05/23/2001	7.320	2,807,941			3,900,000	03/27/2001
121160	BOISE	ID		02/04/1992	8.380	3,597,298			6,500,000	09/27/1991
121343	BOISE	ID		07/25/1994	7.950	1,350,452			2,175,000	10/01/1998
121344	BOISE	ID		07/25/1994	8.500	626,954			1,725,000	06/29/1994
121814	DESPLAINES	IL		12/29/1999	3.440	28,600,000			46,600,000	12/07/1999
122001	BENSENVILLE&BLOOMING	IL		05/25/2001	6.743	26,828,000			38,325,000	12/01/2000
121374	WILMETTE	IL		05/15/1995	9.600	19,946,587			35,400,000	02/08/1995
121648	CHICAGO	IL		08/12/1999	6.950	19,876,649			33,700,000	06/26/1998
122241	SKOKIE	IL		12/23/2002	4.650	18,500,000			37,000,000	06/07/2002
121678	WOOD DALE	IL		10/23/1998	6.760	13,693,331			21,600,000	09/11/1998
121994	GLENVIEW	IL		06/22/2001	6.530	12,250,000			24,700,000	05/10/2001
121525	OAKBROOK TERRACE	IL		12/27/1996	7.590	12,019,036			20,636,000	10/23/1996
121553	SCHAUMBERG	IL		08/01/1997	7.730	11,715,124			23,500,000	06/23/1997
122081	ROLLING MEADOWS	IL		12/14/2001	6.650	11,483,867			18,238,806	11/08/2001
121640	DOWNERS GROVE	IL		07/29/1998	6.820	10,600,000			17,900,000	03/02/1998
121620	SCHAUMBURG	IL		05/19/1998	6.650	9,583,237			19,300,000	03/24/1998
121554	SCHAUMBURG	IL		08/01/1997	7.730	9,407,270			19,800,000	06/23/1997
121520	DEERFIELD	IL		12/18/1996	7.930	9,040,399			14,500,000	12/04/1996
122070	BANNOCKBURN	IL		10/10/2001	6.330	8,870,000			16,600,000	08/15/2001
121740	CHICAGO	IL		07/01/1999	6.990	8,772,152			13,000,000	06/15/1999
122249	CHICAGO	IL		12/30/2002	4.840	8,000,000			14,237,288	12/10/2002
121580	HIGHLAND PARK	IL		12/19/1997	7.210	6,400,000			12,875,000	11/01/1997
122082	SCHAUMBURG	IL		12/14/2001	6.650	6,108,440			10,150,000	11/08/2001
121956	ST. CHARLES	IL		01/30/2001	7.375	6,091,078			11,250,000	12/01/2000
122140	AURORA	IL		03/07/2002	6.230	5,875,000			11,993,104	02/15/2002
121955	PALOS PARK	IL		01/30/2001	7.375	5,740,423			12,500,000	12/15/2000
121592	ELGIN	IL		02/19/1998	7.000	5,476,500			11,050,000	01/13/1998
122138	CHICAGO	IL		03/21/2002	7.030	5,024,084			7,555,831	11/07/2001
121823	CAROL STREAM	IL		03/10/2000	7.910	4,765,614			9,143,128	01/31/2000
121972	BUFFALO GROVE	IL		02/15/2001	7.850	4,181,222			6,300,000	01/11/2001
121591	GLENDALE HEIGHTS	IL		01/23/1998	7.000	4,100,000			8,200,000	12/31/1997
122191	OSWEGO	IL		08/13/2002	5.870	4,000,000			7,183,333	04/25/2002
121362	SCHAUMBURG	IL		11/22/1994	9.250	3,908,081			6,450,000	01/01/1994
121935	NILES	IL		03/26/2001	7.610	3,608,011			6,486,111	02/21/2001
121396	BLOOMINGDALE	IL		05/16/1995	8.890	3,483,199			5,100,000	04/28/1995
121604	ITASCA	IL		03/18/1998	6.880	3,387,179			4,950,000	03/06/1998
121587	VILLA PARK	IL		02/12/1998	7.250	3,297,117			4,690,000	01/14/1998
121652	LOMBARD	IL		10/14/1998	6.780	3,123,051			5,400,000	07/09/1998
121583	LINCOLNSHIRE	IL		12/15/1997	7.330	3,060,297			5,200,000	12/12/1997
121585	NAPERVILLE	IL		01/26/1998	7.150	3,050,000			6,200,000	05/05/1997
122127	CHICAGO	IL		05/30/2002	7.030	2,975,968			4,631,250	02/05/2002
121603	WOOD DALE	IL		03/18/1998	7.180	2,960,511			5,125,000	03/06/1998
122176	LISLE	IL		06/19/2002	4.056	2,850,498			4,900,000	05/15/2002

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

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	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121948	ARLINGTON HEIGHTS	IL		12/15/2000	8.320	2,511,159			5,215,500	11/28/2000
122090	ROSCOE	IL		11/16/2001	7.430	2,394,804			3,290,000	10/05/2001
121572	BUFFALO GROVE	IL		11/26/1997	7.200	2,312,201			5,120,000	10/30/1997
121947	ARLINGTON HEIGHTS	IL		12/15/2000	8.340	1,867,988			3,934,500	11/28/2000
121312	WHEELING	IL		12/22/1993	8.250	618,867			2,900,000	10/25/1993
121996	INDIANAPOLIS	IN		05/29/2001	6.860	8,330,762			11,845,813	05/01/2001
121844	FISHERS	IN		03/29/2000	8.190	5,709,798			9,115,385	03/07/2000
311001	LAPORTE	IN		11/01/1972	8.500	41,166			1,650,000	01/01/1972
121730	LENEXA	KS		06/01/1999	7.010	10,259,882			15,200,000	05/18/1999
121332	LEAWOOD	KS		06/30/1994	8.000	5,626,811			11,550,000	06/01/1994
122088	OVERLAND PARK	KS		11/20/2001	7.300	3,744,497			5,800,000	10/26/2001
121423	OVERLAND PARK	KS		08/17/1995	7.950	2,585,218			5,100,000	02/06/1995
122080	LOUISVILLE	KY		10/02/2001	7.150	9,806,683			15,333,334	08/07/2001
121861	PROSPECT	KY		09/28/2000	8.050	8,833,280			16,500,000	09/01/2000
122051	HEBRON	KY		08/28/2001	7.030	4,912,250			7,007,500	07/01/2001
121699	LEXINGTON	KY		02/18/1999	6.900	3,418,223			6,700,000	01/26/1999
121646	LEXINGTON	KY		09/04/1998	7.080	2,574,722			5,100,000	07/17/1998
122244	MARLBOROUGH	MA		12/31/2002	5.150	18,250,000			31,100,000	12/10/2002
121911	BRAINTREE	MA		12/28/2000	7.930	15,578,816			21,375,000	11/03/2000
122178	NEWTON	MA		06/19/2002	3.490	13,755,000			39,300,000	05/23/2002
121634	WILMINGTON	MA		06/01/1998	7.160	13,356,556			19,150,000	05/13/1998
121940	MALDEN	MA		01/18/2001	7.790	11,793,252			18,436,364	12/01/2000
121509	FRAMINGHAM	MA		11/25/1996	8.190	11,638,353			23,800,000	10/18/1996
121870	WALTHAM	MA		09/27/2000	8.190	9,611,005			15,800,000	09/15/2000
121694	PEABODY	MA		12/30/1998	6.850	9,320,771			15,333,333	10/01/1998
121670	FRAMINGHAM	MA		12/14/1998	6.720	8,197,094			12,550,000	09/21/1998
121944	PEABODY	MA		11/30/2000	8.630	8,179,649			12,970,000	10/26/2000
122086	MARLBOROUGH	MA		11/19/2001	6.640	7,378,772			15,500,000	09/12/2001
121744	ORLEANS	MA		08/26/1999	7.440	7,266,642			14,900,000	07/13/1999
121669	WESTBOROUGH	MA		12/14/1998	6.720	7,158,687			15,150,000	09/21/1998
121915	FRAMINGHAM	MA		12/07/2000	7.770	5,995,793			12,500,000	10/01/2000
121913	FRAMINGHAM	MA		12/07/2000	7.770	4,774,005			8,800,000	10/01/2000
121556	LAWRENCE	MA		09/17/1997	8.310	4,708,593			9,250,000	09/01/1997
121914	FRAMINGHAM	MA		12/07/2000	7.770	4,201,124			7,800,000	10/01/2000
121136	EAST LONGMEADOW	MA		06/19/1991	6.790	3,717,828			6,850,000	10/01/1998
121672	LEXINGTON	MA		12/14/1998	6.720	3,327,518			5,300,000	09/21/1998
122067	WESTWOOD	MA		09/26/2001	6.410	3,250,000			6,100,000	07/19/2001
121461	ANDOVER	MA		04/23/1996	7.050	2,741,436			7,700,000	02/15/1996
121318	WOBURN	MA		04/08/1994	8.125	2,460,401			5,600,000	01/28/1994
121611	BURLINGTON	MA		04/27/1998	7.000	2,380,962			5,100,000	03/09/1998
105026	NORWELL	MA		04/05/1990	7.500	1,952,698			2,700,000	09/19/1994
121335	STOUGHTON	MA		06/20/1994	8.200	1,320,202			4,700,000	03/01/1994
121897	COLUMBIA	MD		12/05/2000	7.950	24,945,667			37,300,000	10/30/2000
121983	COLUMBIA	MD		05/25/2001	6.743	24,776,000			35,600,000	11/14/2000
122020	HANOVER	MD		06/20/2001	6.930	20,533,199			38,874,231	05/19/2001
122228	SILVER SPRING	MD		12/06/2002	5.600	9,800,000			14,000,000	07/16/2002
122173	BALTIMORE	MD		08/29/2002	7.310	6,463,734			10,552,941	07/11/2002
121630	BALTIMORE	MD		06/08/1998	7.180	6,011,629			10,070,000	03/30/1998
121261	ROCKVILLE	MD		03/25/1993	6.280	5,649,326			14,600,000	11/01/1998
121277	BETHESDA	MD		07/30/1993	8.670	4,296,573			31,400,000	05/31/1993
121683	BALTIMORE	MD		10/30/1998	3.156	4,168,709			6,600,000	09/23/1998
121966	COLUMBIA	MD		03/01/2001	7.070	4,000,000			11,900,000	01/19/2001
121445	COLUMBIA	MD		12/21/1995	7.810	3,987,897			9,800,000	11/28/1995
121278	BETHESDA	MD		07/30/1993	8.670	3,604,930			19,000,000	05/31/1993
121224	BALTIMORE	MD		04/15/1993	9.070	2,538,177			5,300,000	02/08/1993
121481	BALTIMORE	MD		06/04/1996	7.750	105,518			3,200,000	04/08/1996
668001	BELTSVILLE	MD		07/15/1988	10.000	87,328			1,820,000	06/02/1988
121222	S. PORTLAND	ME		02/24/1993	6.850	1,993,520			4,800,000	10/01/1992
121868	SOUTHFIELD	MI		05/01/2000	4.091	24,595,414			37,510,870	10/04/1999
121515	LIVONIA	MI		12/12/1996	8.390	7,368,502			11,900,000	11/06/1996
121720	ROMULUS	MI		04/30/1999	7.350	6,900,557			12,000,000	04/08/1999
121908	BURTON	MI		11/10/2000	7.620	4,641,141			12,700,000	10/23/2000

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest		Increase (Decrease) by Foreign Exchange Adjustment		
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment		Value of Land and Buildings	Date of Last Appraisal or Valuation
121907	JACKSON	MI		11/10/2000	7.620	2,913,332			9,520,000	10/20/2000
121975	MINNEAPOLIS	MN		05/01/2001	7.400	25,422,000			46,550,000	01/22/2001
121930	EAGAN	MN		01/03/2001	7.740	14,770,000			22,155,000	11/01/2000
121388	RICHFIELD	MN		03/28/1995	9.250	11,530,115			17,250,000	02/17/1995
121976	ST. LOUIS PARK	MN		05/01/2001	7.400	10,365,000			20,150,000	01/22/2001
121759	MINNEAPOLIS	MN		11/09/1999	7.940	9,309,133			13,000,000	10/08/1999
122223	EDINA	MN		12/18/2002	5.750	6,250,000			10,250,000	11/19/2002
295001	MINNEAPOLIS	MN		08/07/1987	7.000	5,079,166			10,000,000	03/01/1994
122101	BLOOMINGTON	MN		11/15/2001	7.050	4,924,095			6,975,000	10/25/2001
122214	PLYMOUTH	MN		11/25/2002	5.200	4,100,000			6,000,000	10/17/2002
121742	DELANO	MN		07/21/1999	7.520	3,453,719			6,600,000	07/01/1999
122112	SHAKOPEE	MN		12/20/2001	7.250	3,126,843			4,380,000	11/15/2001
122114	ST. ANTHONY	MN		12/20/2001	7.360	3,075,661			4,250,000	11/16/2001
121894	CHASKA	MN		09/18/2001	7.860	2,952,848			8,550,000	08/11/2001
122008	EAGAN	MN		06/22/2001	6.460	2,920,000			6,000,000	05/21/2001
122007	EAGAN	MN		06/22/2001	6.460	1,980,000			3,950,000	05/21/2001
121006	CHANHASSEN	MN		12/21/1990	8.500	655,321			2,250,000	05/11/1994
121968	CLAYTON	MO		03/21/2001	6.570	12,160,000			18,884,849	11/21/2000
122170	KANSAS CITY	MO		10/29/2002	5.500	6,300,000			9,000,000	10/09/2002
121404	BALLWIN	MO		06/09/1995	8.580	6,259,351			9,650,000	04/01/1995
122144	KANSAS CITY	MO		03/28/2002	4.375	5,365,640			8,000,000	03/19/2002
122123	BRIDGETON	MO		03/27/2002	7.310	3,096,300			4,265,000	01/04/2002
121573	ST. LOUIS	MO		11/18/1997	7.460	2,440,071			3,800,000	11/01/1997
121562	KANSAS CITY	MO		09/18/1997	7.630	1,652,185			3,150,000	09/17/1997
101023	GREENSBORO	NC		03/09/1990	8.140	24,118,051			37,000,000	01/31/1990
121851	RALEIGH	NC		06/08/2000	7.770	14,175,986			30,361,224	04/13/2000
122063	CARRBORO	NC		09/13/2001	6.330	9,200,000			18,170,000	07/17/2001
122025	CHARLOTTE	NC		06/18/2001	6.860	8,993,322			12,750,000	05/31/2001
121967	CHARLOTTE	NC		03/26/2001	7.000	8,817,013			18,000,000	02/15/2001
121981	CHARLOTTE	NC		05/15/2001	7.080	7,712,074			11,350,000	05/01/2001
121912	RALEIGH	NC		04/25/2001	8.080	7,329,906			10,420,000	11/21/2000
121512	CHARLOTTE	NC		11/27/1996	8.200	6,594,590			11,236,105	10/16/1996
122232	RALEIGH	NC		11/22/2002	4.500	5,920,000			11,075,000	08/05/2002
121401	CHARLOTTE	NC		05/30/1995	8.550	5,710,151			9,500,000	10/26/1994
122188	RALEIGH	NC		09/05/2002	6.500	5,338,697			9,550,000	08/01/2002
122005	CHARLOTTE	NC		05/25/2001	6.743	5,326,000			8,200,000	04/01/2001
121378	DURHAM	NC		01/25/1995	9.540	4,611,189			7,600,000	12/21/1994
122182	GREENSBORO	NC		06/19/2002	3.490	4,080,000			11,700,000	05/17/2002
122180	GREENSBORO	NC		06/19/2002	3.490	3,690,000			9,200,000	05/17/2002
121903	CHARLOTTE	NC		11/08/2000	7.480	3,251,154			6,500,000	09/14/2000
325005	GREENSBORO	NC		09/20/1988	6.850	3,162,356			4,750,000	10/27/1998
121980	PINEVILLE	NC		06/19/2001	7.170	2,693,715			5,594,000	05/29/2001
121910	RALEIGH	NC		04/25/2001	7.880	2,632,475			4,600,000	03/30/2001
122038	CHARLOTTE	NC		08/28/2001	7.030	1,811,250			2,600,000	05/07/2001
121715	CHARLOTTE	NC		04/15/1999	7.120	1,723,190			2,650,000	03/11/1999
121607	CHARLOTTE	NC		06/04/1998	6.780	1,276,380			2,770,000	04/17/1998
121367	OMAHA	NE		10/20/1994	9.420	695,918			1,620,000	09/20/1994
122196	CRANBURY	NJ		09/30/2002	6.100	31,000,000			59,697,143	08/01/2002
122031	SOMERSET	NJ		08/14/2001	3.564	29,295,000			46,800,000	06/13/2001
121952	JERSEY CITY	NJ		09/20/2001	7.690	26,566,954			37,080,000	02/19/2001
121737	EDGEWATER	NJ		02/17/2000	7.640	23,439,550			38,134,783	02/14/2000
121998	CRANBURY	NJ		05/25/2001	6.743	17,812,000			26,700,000	04/01/2001
121235	WEST LONG BRANCH	NJ		06/17/1993	8.570	17,264,071			33,000,000	02/04/1993
121680	EDGEWATER	NJ		01/26/1999	6.490	16,815,221			24,500,000	01/18/1999
121723	MORRIS	NJ		05/26/1999	7.190	15,087,835			23,100,000	04/12/1999
122054	S BRUNSWICK	NJ		08/06/2001	7.140	11,773,388			17,437,500	06/28/2001
122022	WOODBRIDGE	NJ		05/25/2001	6.580	11,552,719			23,900,000	05/08/2001
121706	LITTLE FERRY	NJ		03/29/1999	7.000	10,242,914			16,800,000	02/03/1999
122198	CHATAM	NJ		12/16/2002	5.850	10,000,000			17,800,000	09/28/2002
121770	PARSIPANNY	NJ		10/29/1999	7.730	9,085,273			13,251,282	09/15/1999
121974	HANOVER	NJ		03/01/2001	7.300	9,003,985			13,600,000	02/02/2001
122021	EDISON	NJ		05/25/2001	6.580	7,865,681			16,800,000	05/08/2001

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest		Increase (Decrease) by Foreign Exchange Adjustment		
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment		Value of Land and Buildings	Date of Last Appraisal or Valuation
121757	READINGTON	NJ		10/01/1999	7.750	7,141,479			10,900,000	08/10/1999
121411	EDISON	NJ		07/31/1995	7.920	6,114,168			11,500,000	07/01/1995
122197	FLORHAM PARK	NJ		12/16/2002	5.850	5,950,000			10,300,000	09/28/2002
121741	SECAUCUS	NJ		07/14/1999	7.500	5,798,355			9,350,000	06/24/1999
121755	NEWARK	NJ		09/30/1999	7.440	5,787,379			11,400,000	08/14/1999
122163	MAHWAH	NJ		06/13/2002	6.850	4,968,036			7,600,000	04/19/2002
122168	PARSIPANNY	NJ		07/31/2002	6.260	4,915,992			15,000,000	05/06/2002
121973	HASBROUCK HEIGHTS	NJ		03/12/2001	7.000	3,295,208			6,428,125	01/19/2001
121866	BURLINGTON	NJ		07/19/2000	8.500	2,930,473			4,325,000	06/28/2000
121806	PENNSAUKEN	NJ		01/07/2000	7.801	2,885,154			6,540,000	11/29/1999
122141	WESTAMPTON	NJ		03/18/2002	8.500	1,922,553			2,325,000	02/04/2002
103004	MOONACHIE	NJ		10/13/1989	7.625	1,603,020			2,150,000	12/21/1993
122026	ALBUQUERQUE	NM		07/10/2001	7.070	7,836,634			11,891,892	06/18/2001
121385	LAS VEGAS	NV		11/20/1995	9.300	17,628,129			30,500,000	10/17/1995
122189	LAS VEGAS	NV		08/29/2002	6.650	14,940,975			22,602,000	06/25/2002
121123	LAS VEGAS	NV		03/28/1991	7.100	14,018,363			21,000,000	03/25/1991
121581	LAS VEGAS	NV		05/04/1998	8.040	13,817,026			21,150,000	12/19/1997
121812	LAS VEGAS	NV		02/14/2000	7.800	11,775,405			17,260,000	12/01/1999
122014	LAS VEGAS	NV		06/12/2001	6.650	9,843,939			14,426,471	04/27/2001
121922	HENDERSON	NV		11/09/2000	7.860	9,403,065			13,620,339	09/22/2000
121764	LAS VEGAS	NV		10/26/1999	7.790	6,061,948			8,750,000	09/22/1999
121811	HENDERSON	NV		02/29/2000	7.770	5,442,868			7,807,780	01/27/2000
122002	RENO	NV		05/25/2001	6.743	4,960,000			7,100,000	12/01/2000
122046	NORTH LAS VEGAS	NV		08/28/2001	7.030	3,482,625			5,300,000	07/01/2001
121649	GREEN VALLEY	NV		10/08/1998	6.770	3,259,743			6,000,000	08/25/1998
121088	LAS VEGAS	NV		03/04/1991	8.500	2,403,973			3,950,000	01/03/1991
121850	HENDERSON	NV		06/06/2000	8.100	1,941,097			3,013,699	04/05/2000
121763	LAS VEGAS	NV		10/26/1999	7.790	1,728,429			2,400,000	09/22/1999
121636	LAS VEGAS	NV		07/23/1998	7.260	1,590,905			2,325,000	07/14/1998
121131	NEW YORK	NY		04/16/1991	9.740	23,071,078			38,500,000	03/08/1991
118038	NEW YORK	NY		10/02/1998	6.750	20,132,796			30,000,000	08/21/1998
121703	ROCHESTER	NY		03/15/1999	7.150	15,373,322			22,700,000	02/10/1999
122183	PURCHASE	NY		08/16/2002	7.230	14,946,118			21,700,000	06/14/2002
121970	LEVITTOWN	NY		03/15/2001	7.020	14,609,578			38,500,000	02/08/2001
101031	SHIRLEY	NY		09/19/1990	7.830	13,999,479			26,250,000	04/23/1990
118035	WHITESTONE	NY		11/20/1998	7.330	12,941,902			75,000,000	08/01/1998
122227	GREAT NECK	NY		12/19/2002	5.100	12,000,000			21,081,081	10/08/2002
121841	NEW YORK	NY		03/31/2000	8.600	11,505,584			17,518,249	02/10/2000
121171	BRENTWOOD	NY		04/22/1992	6.940	10,238,438			17,000,000	07/28/1998
121546	MELVILLE, L.I	NY		06/09/1997	8.300	7,806,630			12,600,000	05/01/1997
122027	BREWSTER	NY		07/02/2001	7.310	7,205,300			10,800,000	05/15/2001
106055	WHITESTONE	NY		07/18/1990	7.880	6,621,617			11,500,000	05/25/1990
121084	CHEEKTOWAGA	NY		02/19/1991	10.100	6,294,114			12,500,000	01/03/1991
121943	BUFFALO	NY		05/04/2001	7.660	5,701,391			8,500,000	02/28/2001
122226	GREAT NECK	NY		12/10/2002	5.250	5,400,000			10,500,000	10/24/2002
121548	NEW YORK	NY		06/05/1997	8.230	5,286,119			9,750,000	05/07/1997
122192	MEDFORD	NY		09/04/2002	6.460	4,990,865			6,785,714	07/03/2002
571748	NEW YORK	NY		01/27/1989	9.800	18,378,443			22,662,459	12/31/2002
121576	NEW YORK	NY		11/26/1997	7.380	4,920,783			10,450,000	10/14/1997
106049	HAUPPAUGE	NY		02/09/1990	7.090	4,574,093			7,100,000	02/19/1998
121116	NIAGARA FALLS	NY		03/15/1991	10.375	4,368,178			7,500,000	01/25/1991
121954	HAUPPAUGE	NY		02/09/2001	7.100	4,300,113			9,000,000	01/17/2001
121738	MELVILLE	NY		07/08/1999	7.500	4,057,208			7,700,000	06/11/1999
121382	NEW YORK	NY		03/09/1995	9.380	3,860,633			8,100,000	02/02/1995
121251	STATEN ISLAND	NY		02/25/1993	8.750	3,649,681			13,200,000	12/31/1992
121794	SHIRLEY, LI	NY		11/01/1999	8.000	3,161,489			4,701,559	09/12/1999
121792	SHIRLEY, LI	NY		11/01/1999	7.800	3,055,148			4,300,000	09/12/1999
121447	NEW YORK	NY		01/11/1996	7.625	2,947,116			6,800,000	11/30/1995
106062	CHEEKTOWAGA	NY		09/19/1990	7.940	2,789,538			9,000,000	07/16/1990
121408	NEW YORK	NY		10/23/1995	8.800	2,024,155			5,800,000	06/20/1995
102007	FARMINGDALE	NY		04/19/1990	9.875	2,014,100			4,000,000	01/03/1995
121557	HAUPPAUGE	NY		09/30/1997	8.180	1,854,481			3,700,000	08/14/1997

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest				
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest		Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121340	NEW YORK	NY		07/28/1994	8.375	413,013			4,300,000	05/01/1994
121704	MAYFIELD HEIGHTS	OH		03/01/1999	6.970	25,435,761			43,470,000	01/26/1999
121820	MILFORD	OH		01/20/2000	8.170	17,384,078			26,900,000	11/10/1999
122041	WESTCHESTER	OH		08/28/2001	7.030	14,403,738			20,512,500	07/01/2001
121682	INDEPENDENCE	OH		12/18/1998	6.460	10,495,922			19,500,000	10/23/1998
122073	WESTERVILLE	OH		09/26/2001	6.330	10,490,000			21,000,000	08/02/2001
121675	COLUMBUS	OH		10/20/1998	6.780	8,942,839			13,100,000	07/30/1998
122102	MAYFIELD HEIGHTS	OH		12/31/2001	6.360	7,817,106			10,343,885	12/06/2001
122120	COLUMBUS	OH		12/26/2001	6.500	6,254,154			9,200,000	11/15/2001
121100	GARFIELD HEIGHTS	OH		04/23/1992	6.520	6,084,528			9,360,000	10/19/1998
122177	CINCINNATI	OH		08/07/2002	6.610	5,963,579			12,300,000	07/15/2002
121718	WILMINGTON	OH		05/21/1999	7.210	5,327,227			9,820,000	03/30/1999
121578	SHARONVILLE	OH		01/06/1998	7.620	5,125,903			7,350,000	10/29/1997
121534	UNION TOWNSHIP	OH		02/06/1997	7.510	5,102,645			7,700,000	11/27/1996
121859	BEACHWOOD	OH		07/18/2000	7.930	3,916,800			6,230,000	06/16/2000
122186	SOLON	OH		08/20/2002	7.110	3,877,707			6,370,000	04/12/2002
122185	HIGHLAND HEIGHTS	OH		08/20/2002	7.110	3,181,708			6,835,000	05/15/2002
121842	BRUNSWICK	OH		11/27/2000	8.240	2,964,687			4,500,000	10/12/2000
121021	CUYAHOGA FALLS	OH		11/05/1990	10.200	2,794,675			5,500,000	08/24/1990
121937	CLEVELAND	OH		01/19/2001	8.110	2,757,461			3,900,000	12/11/2000
122058	DAYTON	OH		11/09/2001	7.020	2,679,084			3,826,087	09/14/2001
121821	WESTERVILLE	OH		02/02/2000	8.200	2,426,349			4,300,000	01/10/2000
121835	COLUMBUS	OH		05/01/2000	8.470	2,343,494			3,250,000	03/29/2000
121959	WARREN	OH		05/04/2001	7.800	2,123,501			3,400,000	12/30/2000
121519	COLUMBUS	OH		01/27/1997	8.140	1,890,211			3,900,000	12/27/1996
121605	BROADVIEW HEIGHTS	OH		05/13/1998	6.590	1,889,195			4,900,000	04/01/1998
121183	GARFIELD HGHTS	OH		10/08/1993	6.520	1,683,113			2,640,000	10/19/1998
121938	MENTOR	OH		01/19/2001	8.110	1,660,074			2,275,000	12/13/2000
121661	MIDDLEFIELD	OH		09/08/1998	6.770	1,458,840			4,800,000	09/01/1998
121589	BEECHWOOD/SHAKER HTS	OH		02/27/1998	7.375	1,148,883			6,000,000	01/07/1998
121917	COLUMBUS	OH		10/24/2000	9.110	420,242			585,147	07/30/1998
122074	PORTLAND	OR		09/13/2001	6.330	12,990,000			27,000,000	07/12/2001
121800	PORTLAND	OR		01/18/2000	8.500	7,426,178			10,200,000	11/30/1999
121115	PORTLAND	OR		05/16/1991	7.600	6,446,138			9,150,000	04/05/1991
122044	PORTLAND	OR		08/28/2001	7.030	3,537,750			5,550,000	07/01/2001
121464	CLACKAMAS	OR		04/18/1996	7.310	1,829,614			3,050,000	02/14/1996
121204	TIGARD	OR		08/27/1992	9.750	1,368,205			2,950,000	07/17/1992
121319	PORTLAND	OR		12/10/1993	7.750	676,737			3,235,000	10/15/1993
121782	WEST CONSHOHOCKEN	PA		11/30/1999	7.840	27,042,443			54,000,000	08/23/1999
121999	BETHLEHEM	PA		05/25/2001	6.743	20,333,000			27,500,000	12/22/1999
121637	BALA CYNWYD	PA		07/13/1998	6.860	18,861,978			29,000,000	06/04/1998
911001	WARMINISTER	PA		06/09/1988	7.500	17,934,908			25,600,000	12/09/1997
122239	HUNTINGDON VALLEY	PA		12/16/2002	5.490	17,000,000			27,030,000	10/28/2002
121728	PHILADELPHIA	PA		06/14/1999	6.990	16,714,450			28,000,000	06/14/1999
121709	PITTSBURGH	PA		04/01/1999	6.950	15,166,338			27,775,000	02/02/1999
121918	WAYNE	PA		11/01/2000	7.700	12,546,489			21,289,863	09/11/2000
121347	BUTLER	PA		07/29/1994	8.930	11,729,643			23,750,000	04/19/1994
121892	PHILADELPHIA	PA		09/22/2000	3.940	11,306,751			15,400,000	09/05/2000
121147	LANCASTER	PA		09/25/1991	8.260	10,995,087			9,220,000	09/01/1991
122135	MONROEVILLE	PA		02/15/2002	7.479	10,940,268			22,500,000	12/04/2001
121919	WAYNE	PA		11/01/2000	7.700	10,565,894			15,030,000	09/11/2000
122171	PHILADELPHIA	PA		05/30/2002	6.580	10,000,000			21,750,000	04/16/2002
121774	PHILADELPHIA	PA		11/29/2000	8.860	9,339,204			16,857,909	07/20/1999
121920	WAYNE	PA		11/01/2000	7.700	9,317,560			15,040,000	10/11/2000
121734	PITTSBURGH	PA		06/30/1999	7.330	5,861,196			8,650,000	05/15/1999
121594	O'HARA TOWNSHIP	PA		01/27/1998	7.530	4,400,478			6,740,000	01/06/1998
122212	BERWYN	PA		09/19/2002	5.840	3,991,769			6,666,667	08/21/2002
104000	PITTSBURGH	PA		08/27/1990	10.625	3,623,859			8,900,000	07/13/1990
122132	DREXEL HILL	PA		02/01/2002	6.140	2,814,085			7,230,000	01/09/2002
121148	COATESVILLE	PA		09/25/1991	8.260	1,593,377			3,145,000	09/01/1991
121361	BUTLER	PA		09/30/1994	9.125	1,553,572			3,050,000	08/31/1994
121022	PITTSBURGH	PA		11/05/1990	10.200	1,549,396			3,250,000	08/30/1990

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121624	KING OF PRUSSIA	PA		07/08/1998	7.000	1,414,043			2,900,000	05/20/1998
121023	PITTSBURGH	PA		11/05/1990	10.200	832,320			1,750,000	09/05/1990
121024	PITTSBURGH	PA		11/05/1990	10.200	521,800			1,260,000	08/29/1990
118008	COLUMBIA	SC		05/29/1991	8.220	6,205,659			13,500,000	05/17/1991
121898	COLUMBIA	SC		10/31/2000	7.960	4,067,887			5,700,000	10/10/2000
121499	COLUMBIA	SC		08/30/1996	8.550	4,049,183			10,380,000	07/17/1996
121599	YORK	SC		06/03/1998	7.100	2,912,776			4,410,000	03/26/1998
121732	DUNCAN	SC		07/22/1999	7.060	2,877,389			4,925,000	07/14/1999
121714	GREENVILLE	SC		04/27/1999	7.100	2,709,842			4,000,000	03/17/1999
121795	ROCK HILL	SC		02/18/2000	7.750	1,640,033			2,900,000	12/06/1999
122100	NASHVILLE	TN		09/28/2001	6.480	13,525,339			18,600,000	07/19/2001
121854	MEMPHIS	TN		06/29/2000	8.060	5,285,820			7,600,000	04/24/2000
122077	NASHVILLE	TN		09/04/2001	7.380	3,990,492			5,850,000	08/13/2001
121664	NASHVILLE	TN		08/27/1998	7.100	2,669,185			4,200,000	08/13/1998
121612	NASHVILLE	TN		03/31/1998	7.250	2,630,846			4,000,000	03/25/1998
121666	NASHVILLE	TN		10/22/1998	7.000	2,046,122			3,100,000	10/01/1998
121962	MEMPHIS	TN		03/30/2001	7.850	2,028,309			2,850,000	03/01/2001
121855	MEMPHIS	TN		06/29/2000	8.060	1,908,768			2,600,000	04/24/2000
121727	NASHVILLE	TN		06/16/1999	7.120	1,734,995			2,600,000	05/18/1999
122000	ARLINGTON	TX		05/25/2001	6.743	42,505,000			62,400,000	01/01/2001
122169	DALLAS	TX		05/30/2002	6.250	28,208,398			39,000,000	05/08/2002
122034	HOUSTON	TX		12/19/2001	6.000	23,730,517			32,640,000	10/16/2001
122115	HOUSTON	TX		12/07/2001	3.714	23,500,000			31,600,000	11/06/2001
121564	EL PASO	TX		09/25/1997	7.600	16,794,438			29,000,000	09/03/1997
121563	CARROLLTON	TX		10/06/1997	7.540	13,741,798			20,100,000	09/23/1997
121934	COPPELL	TX		11/30/2000	7.630	12,990,679			17,694,444	11/13/2000
122143	GRAPEVINE	TX		05/01/2002	6.640	12,401,082			20,100,000	03/13/2002
122062	AUSTIN	TX		09/13/2001	6.330	12,400,000			29,500,000	08/02/2001
121758	HOUSTON	TX		09/16/1999	7.580	12,135,939			19,895,604	06/02/1999
121524	THE WOODLANDS	TX		01/31/1997	7.430	10,754,794			17,900,000	12/13/1996
121616	THE WOODLANDS	TX		07/21/1998	6.750	10,429,774			18,800,000	05/22/1998
122056	AUSTIN	TX		07/31/2001	6.260	9,065,258			12,950,000	07/18/2001
122220	SAN ANTONIO	TX		10/15/2002	5.200	8,700,000			11,800,000	09/04/2002
122099	THE WOODLANDS	TX		09/28/2001	6.150	8,228,543			12,400,000	08/20/2001
122047	AUSTIN	TX		08/28/2001	7.030	7,856,625			10,650,000	07/01/2001
121315	AUSTIN	TX		12/30/1993	7.370	7,718,162			15,675,000	11/03/1993
121992	SAN ANTONIO	TX		05/02/2001	6.798	7,610,442			10,300,000	04/11/2001
121717	DALLAS	TX		05/05/1999	6.880	7,002,802			10,275,000	04/15/1999
122203	SUGAR LAND	TX		09/27/2002	5.500	7,000,000			14,000,000	08/09/2002
121389	SEABROOK	TX		06/01/1995	9.500	6,011,445			10,000,000	05/09/1995
122011	PLANO	TX		05/31/2001	6.930	5,947,563			8,600,000	04/06/2001
122246	SAN ANTONIO	TX		12/20/2002	4.250	5,100,000			9,100,000	12/02/2002
121708	HOUSTON	TX		03/10/1999	3.414	4,500,000			6,500,000	02/16/1999
121613	AUSTIN	TX		05/06/1998	6.860	4,233,940			11,350,000	04/16/1998
122078	DALLAS	TX		09/28/2001	6.790	4,000,000			8,774,194	07/24/2001
122053	CLEAR LAKE	TX		08/01/2001	8.260	3,796,087			16,500,000	06/18/2001
121818	SAN ANTONIO	TX		01/31/2000	8.310	3,722,809			5,200,000	01/03/2000
121537	SAN ANTONIO	TX		08/28/1997	7.940	3,637,013			7,200,000	07/17/1997
121523	HOUSTON	TX		02/26/1997	7.330	3,600,000			13,700,000	12/17/1996
121679	HOUSTON	TX		11/30/1998	6.580	3,281,274			5,180,000	11/11/1998
122218	EL PASO	TX		10/10/2002	5.340	2,881,662			4,550,000	09/30/2002
121977	IRVING	TX		03/16/2001	7.750	2,863,363			4,500,000	02/08/2001
121565	CARROLLTON	TX		10/21/1997	7.880	2,704,322			4,350,000	10/01/1997
121330	HOUSTON	TX		03/30/1994	7.750	2,601,689			5,500,000	02/15/1994
121120	DESOTO	TX		04/26/1991	9.825	2,595,619			6,850,000	03/20/1991
121446	AUSTIN	TX		01/12/1996	7.900	2,240,402			4,100,000	12/07/1995
121387	IRVING	TX		09/28/1995	9.650	2,128,532			3,500,000	02/15/1995
105021	FORT WORTH	TX		02/22/1990	8.210	2,070,461			3,240,000	02/01/1990
121309	EL PASO	TX		11/24/1993	6.625	2,059,891			5,700,000	10/01/1993
918001	HOUSTON	TX		08/17/1988	7.560	1,967,667			4,710,000	01/01/1988
121995	AUSTIN	TX		05/22/2001	7.812	1,935,363			4,192,481	05/02/2001
121249	CORPUS CHRISTI	TX		02/19/1993	8.875	1,765,282			5,850,000	01/20/1993

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
121067	SAN ANTONIO	TX		04/05/1991	7.920	1,278,415			2,650,000	10/29/1990
121838	EL PASO	TX		04/25/2000	8.350	1,264,182			2,425,000	03/14/2000
121639	SAN ANTONIO	TX		08/28/1998	7.290	1,222,367			2,500,000	07/27/1998
121341	HOUSTON	TX		07/11/1994	8.625	1,211,132			3,450,000	06/01/1994
121443	SAN ANTONIO	TX		12/20/1995	7.920	1,080,046			3,075,000	11/15/1995
121203	DESOTO	TX		03/01/1993	9.825	1,053,397			2,829,063	06/23/1992
121502	HOUSTON	TX		02/28/1997	8.000	1,037,998			5,000,000	10/23/1996
121247	AUSTIN	TX		01/08/1993	7.110	1,015,787			3,455,000	11/30/1992
121457	HOUSTON	TX		02/27/1996	7.470	835,272			2,000,000	01/16/1996
121383	HOUSTON	TX		03/15/1995	9.400	790,691			2,320,000	02/17/1995
121308	AUSTIN	TX		12/03/1993	7.000	580,534			2,500,000	12/14/1998
122157	SALT LAKE CITY	UT		09/23/2002	6.910	14,962,327			21,400,000	09/09/2002
121626	SALT LAKE CITY	UT		05/28/1998	7.060	12,269,806			24,200,000	05/01/1998
122110	SALT LAKE CITY	UT		11/02/2001	7.440	4,314,635			6,250,000	10/15/2001
121772	W. VALLEY CITY	UT		09/30/1999	7.620	3,975,087			8,350,000	08/26/1999
121928	CLINTON	UT		12/21/2000	7.760	3,681,387			5,010,000	12/13/2000
121485	SALT LAKE CITY	UT		07/22/1996	7.875	3,204,323			5,000,000	05/07/1996
122146	MIDVALE	UT		04/15/2002	6.630	2,972,061			4,057,143	03/22/2002
121566	OREM	UT		11/20/1997	7.770	2,511,088			4,042,000	10/01/1997
121615	SALT LAKE CITY	UT		05/06/1998	7.180	1,737,957			3,550,000	04/03/1998
121460	MURRAY	UT		05/07/1996	7.625	1,348,111			3,600,000	03/16/1996
684327	COALVILLE	UT		01/01/1988	10.250	41,188			414,482	08/09/1978
121719	ALEXANDRIA	VA		04/30/1999	7.480	23,501,366			36,600,000	04/30/1999
121867	ALEXANDRIA	VA		06/30/2000	8.030	17,230,099			25,300,000	06/12/2000
121619	ALEXANDRIA	VA		04/29/1998	6.590	16,372,030			24,900,000	03/15/1998
121876	ALEXANDRIA	VA		08/22/2000	8.430	15,584,428			24,489,796	08/04/2000
121491	FALLS CHURCH	VA		07/19/1996	8.300	13,758,531			29,000,000	07/01/1996
121492	FALLS CHURCH	VA		07/19/1996	8.300	13,630,889			28,000,000	07/09/1996
121843	FAIRFAX	VA		05/31/2000	8.330	13,535,359			21,100,000	05/01/2000
121532	RESTON	VA		12/26/1996	7.480	10,643,050			20,700,000	12/01/1996
121645	HARRISONBURG	VA		09/16/1998	6.950	10,598,341			19,500,000	08/01/1998
121673	RESTON	VA		10/23/1998	2.906	9,770,584			20,700,000	09/01/1998
121579	RESTON	VA		12/12/1997	7.280	9,667,451			15,000,000	11/14/1997
121697	ALEXANDRIA	VA		03/30/1999	7.125	7,319,303			15,000,000	03/17/1999
121808	NORFOLK	VA		12/23/1999	8.367	6,843,047			9,594,118	12/02/1999
122122	ALEXANDRIA	VA		12/26/2001	6.600	6,000,000			12,225,000	11/09/2001
122108	ALEXANDRIA	VA		01/09/2002	7.520	4,941,558			7,282,579	12/01/2001
122085	FALLS CHURCH	VA		10/05/2001	6.930	4,915,995			9,604,029	09/01/2001
121229	BURKE	VA		12/16/1992	8.500	2,399,868			7,700,000	11/15/1992
121837	CENTREVILLE	VA		05/31/2000	8.290	1,424,139			1,939,210	04/27/2000
121990	KENT	WA		08/01/2001	6.350	30,000,000			62,600,000	05/01/2001
122160	KENT	WA		05/28/2002	3.440	16,000,000			31,000,000	04/18/2002
121946	BAINBRIDGE ISLAND	WA		03/14/2001	7.600	10,583,018			15,710,000	02/06/2001
121899	SEATTLE	WA		10/24/2000	7.610	6,785,565			17,000,000	09/14/2000
121628	REDMOND	WA		05/22/1998	7.230	6,196,516			12,500,000	04/16/1998
121900	PORT ORCHARD	WA		10/04/2000	8.130	5,202,894			7,500,000	09/15/2000
121733	SEATTLE	WA		05/13/1999	7.100	4,825,523			7,700,000	02/22/1999
122167	ISSAQUAH	WA		05/30/2002	6.850	4,465,380			8,950,000	04/22/2002
121535	VANCOUVER	WA		04/07/1997	7.800	4,412,476			7,200,000	03/12/1997
121434	SPOKANE	WA		10/31/1995	7.875	4,022,459			7,800,000	10/17/1995
121544	SEATTLE	WA		09/05/1997	8.500	3,478,717			6,700,000	06/18/1997
121840	EVERETT	WA		05/23/2000	7.920	3,434,417			12,000,000	03/24/2000
121402	VANCOUVER	WA		05/15/1995	9.000	3,278,775			5,125,000	05/11/1995
121526	SEATTLE	WA		03/24/1997	7.810	3,101,100			4,900,000	11/29/1996
121904	SEATTLE	WA		11/22/2000	7.630	2,866,999			8,600,000	10/30/2000
121536	EVERETT	WA		05/02/1997	7.900	2,827,249			4,200,000	04/08/1997
121495	KENT	WA		11/08/1996	8.400	2,769,995			4,370,000	10/26/1996
121802	AUBURN	WA		12/09/1999	8.130	2,701,472			6,820,000	11/12/1999
121713	KENT	WA		03/25/1999	6.750	2,684,689			4,900,000	02/12/1999
121516	MARYSVILLE	WA		03/17/1997	8.400	2,491,350			3,870,000	01/31/1997
121429	RENTON	WA		10/26/1995	8.100	2,460,503			6,200,000	08/18/1995
121458	SEATTLE	WA		05/01/1996	7.220	2,375,694			3,850,000	04/05/1996

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
	2	3				Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest					
121257	KIRKLAND	WA		06/17/1993	7.130	2,255,657			3,600,000	07/01/1998
121663	SEATTLE	WA		08/28/1998	6.810	2,210,481			5,100,000	07/24/1998
121390	RENTON	WA		06/21/1995	9.750	2,024,746			3,500,000	03/31/1995
122045	SEATTLE	WA		08/28/2001	7.030	2,011,500			2,950,000	04/01/2001
121071	REDMOND	WA		01/23/1991	7.950	1,483,815			3,140,000	09/05/1990
121623	SEATTLE	WA		05/29/1998	7.180	1,369,538			2,800,000	04/28/1998
122142	KENT	WA		04/05/2002	7.650	1,275,233			2,359,000	03/12/2002
121381	MUKILTEO	WA		01/18/1995	9.625	1,150,199			2,070,000	12/27/1994
121406	SEATTLE	WA		07/27/1995	9.125	1,046,922			3,010,000	05/08/1995
121463	REDMOND	WA		05/15/1996	7.450	975,531			2,300,000	04/24/1996
121403	REDMOND	WA		05/12/1995	8.810	805,382			1,975,000	05/12/1995
121466	AUBURN	WA		05/03/1996	7.625	786,262			1,800,000	04/25/1996
121323	TUKWILA	WA		02/09/1994	7.750	559,921			2,550,000	01/15/1994
293001	MILWAUKEE	WI		06/24/1987	7.450	13,940,110			21,600,000	05/01/1998
121957	JANESVILLE	WI		01/30/2001	7.375	9,956,464			19,000,000	12/07/2000
121692	MIDDLETON	WI		02/19/1999	7.050	8,597,032			15,150,000	12/23/1998
122152	MONONA	WI		04/30/2002	6.700	7,937,333			10,738,255	04/01/2002
121480	MADISON	WI		06/05/1996	7.650	4,894,031			7,900,000	05/20/1996
121552	MIDDLETON	WI		09/24/1997	8.490	3,193,277			6,500,000	07/02/1997
122092	BELOIT	WI		11/16/2001	7.430	3,095,227			4,330,000	10/05/2001
122091	APPLETON	WI		11/20/2001	7.430	3,090,352			4,230,000	09/20/2001
122093	GREEN BAY	WI		11/16/2001	7.430	2,997,739			4,220,000	09/20/2001
122113	SHEBOYGAN	WI		12/20/2001	7.250	2,985,605			4,140,000	11/01/2001
122094	OSHKOSH	WI		11/16/2001	7.430	2,627,967			3,640,000	09/20/2001
0599999 - Mortgages in good standing - Commercial Mortgages - All Other						4,732,215,531			8,496,578,393	XXX
0799999 - Total - Mortgages in Good Standing						4,732,215,531			8,496,578,393	XXX
121711	ENGLEWOOD	CO		04/09/1999	7.020	2,293,528			3,700,000	03/17/1999
121776	LOUISVILLE	KY		11/12/1999	8.100	6,803,828			10,900,000	10/12/1999
2699999 - Mortgages in the process of foreclosure - Commercial Mortgages - All Other						9,097,356			14,600,000	XXX
2899999 - Total - Mortgages in the process of foreclosure						9,097,356			14,600,000	XXX
9999999 Totals						4,741,312,887			8,511,178,393	XXX

General Interrogatory:

1. Mortgages in good standing ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
2. Restructured mortgages ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued			Book Value/Recorded Investment Excluding Accrued				
Loan Number	City	State	Loan Type	Date Acquired	Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss)on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
121635	TUCSON	AZ		05/28/1998	11,354,774			11,342,565	11,334,709		(7,856)	(7,856)
121705	PHOENIX	AZ		03/01/1999	6,518,979			6,364,689	6,352,595		(12,094)	(12,094)
121029	NORTHRIDGE	CA		12/06/1990	16,953,352			16,613,892	16,613,892			
101002	FULLERTON	CA		04/27/1989	16,237,933			16,179,668	16,179,668			
121082	SAN DIEGO	CA		01/28/1991	10,825,839			10,707,679	10,707,679			
915001	CULVER CITY	CA		06/30/1988	7,900,000			7,900,000	7,900,000			
121424	LONG BEACH	CA		09/07/1995	7,624,345			7,482,167	7,482,167			
121059	LA MESA	CA		03/15/1991	5,900,000			5,900,000	6,400,000		500,000	500,000
121208	LOS GATOS	CA		09/30/1992	5,115,611			5,090,238	5,090,238			
121643	AGUORA HILLS	CA		06/15/1998	4,068,807			3,993,247	3,993,247			
121427	SAN DIEGO	CA		12/01/1995	2,980,672			2,916,990	2,916,990			
121846	LONG BEACH	CA		05/01/2000	2,972,794			2,950,928	2,950,928			
121185	GOLETA	CA		06/22/1992	2,464,056			2,387,982	2,387,982			
106028	IRVINE	CA		01/03/1990	2,366,360			2,283,168	2,283,168			
121428	ENCINITAS	CA		12/01/1995	2,077,406			2,057,630	2,057,630			
121219	LOS ANGELES	CA		11/03/1992	1,886,307			1,779,802	1,779,802			
121003	SAN DIEGO	CA		10/29/1990	1,667,193			1,645,707	1,645,707			
121305	INGLEWOOD	CA		11/30/1993	1,594,818			1,520,546	1,520,546			
121179	ANAHEIM	CA		06/01/1992	1,446,379			1,442,444	1,442,444			
105023	ONTARIO	CA		04/30/1990	857,818			851,226	851,226			
105027	ONTARIO	CA		02/26/1990	765,920			763,396	763,396			
308001	TUSTIN	CA		12/31/1972	29,105			3,781	3,781			
121545	BOULDER	CO		05/22/1997	5,656,844			5,632,830	5,632,830			
121264	W. HARTFORD	CT		05/03/1993	1,120,651			1,120,651	1,120,651			
121555	DELRAY BEACH	FL		08/28/1997	22,027,740			21,844,825	21,844,825			
121748	KENDALL	FL		09/01/1999	9,546,536			9,548,000	9,548,000			
121676	MAITLAND	FL		11/10/1998	8,457,946			8,438,290	8,438,290			
121877	ST. PETERSBURG	FL		07/18/2000	5,212,500			5,212,500	5,212,500			
121444	JACKSONVILLE	FL		12/20/1995	3,627,535			3,614,046	3,614,046			
121467	TAMPA	FL		04/18/1996	2,777,518			2,738,860	2,738,860			
121354	MADEIRA BEACH	FL		09/07/1994	2,434,938			2,415,090	2,415,090			
121933	KISSIMMEE	FL		01/19/2001	1,800,000			1,800,000	1,800,000			
121561	ATLANTA	GA		07/31/1997	8,749,885			8,724,991	8,724,991			
106035	LITHONIA	GA		12/14/1989	814,741			805,227	805,227			
121590	CHICAGO	IL		11/30/1998	11,200,000			11,200,000	11,200,000			
121377	BUFFALO GROVE	IL		01/11/1995	11,057,822			11,046,371	11,046,371			
121696	LISLE	IL		01/25/1999	6,227,857			6,212,600	6,212,600			
121531	WESTMONT	IL		01/23/1997	3,695,325			3,695,325	3,695,325			
912001	LISLE	IL		06/09/1988	2,893,748			2,819,201	2,819,201			
121747	LEXINGTON	MA		08/19/1999	4,398,429			4,349,039	4,349,039			
121225	BALTIMORE	MD		04/15/1993	6,543,243			6,452,438	6,452,438			
121393	EDINA	MN		05/16/1995	6,122,521			5,935,005	5,935,005			
121942	ST. PAUL	MN		01/03/2001	2,330,000			2,330,000	2,330,000			
121202	KANSAS CITY	MO		09/01/1992	1,868,318			1,690,423	1,690,423			
121357	PINEVILLE	NC		08/23/1995	9,875,422			9,856,566	9,850,000		(6,566)	(6,566)
106017	GREENSBORO	NC		11/06/1989	2,177,732			2,027,501	2,027,501			
121689	BRIDGEWATER	NJ		12/03/1998	34,991,055			35,000,000	35,000,000			
121684	SPRINGFIELD	NJ		11/06/1998	5,842,841			5,787,184	5,787,184			
121000	WESTAMPTON	NJ		08/14/1990	1,966,850			1,966,850	1,966,850			
685301	RENO	NV		01/01/1988	1,121			1,121	1,121			
121020	NEW ROCHELLE	NY		09/27/1990	1,697,255			1,581,887	1,581,887			
121168	NEW YORK	NY		03/27/1992	1,301,392			1,253,771	1,253,771			
121153	ITHACA	NY		12/05/1991	1,180,609			1,162,906	1,162,906			
122133	MAYFIELD HEIGHTS	OH		12/31/2001	6,000,000			6,000,000	6,000,000			
121586	MONROEVILLE	PA		01/21/1998	10,191,502			10,092,719	9,964,944		(127,775)	(127,775)
121743	DALLAS	TX		08/26/1999	28,400,000			28,400,000	28,400,000			
121542	FARMERS BRANCH	TX		05/30/1997	3,528,223			3,498,493	3,498,493			
121191	HOUSTON	TX		10/20/1993	3,065,220			2,925,368	2,925,368			
121745	SALT LAKE CITY	UT		07/26/1999	8,868,563			8,790,090	8,723,435		(66,655)	(66,655)

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3			Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss)on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Loan Number	City	State	Loan Type	Date Acquired								
121190	VIRGINIA BEACH	VA		05/28/1992	3,325,783			3,246,572	3,246,572			
121436	ISSAQUAH	WA		08/31/1995	4,480,604			4,436,102	4,436,102			
121175	KENT	WA		05/14/1992	1,260,274			1,249,786	1,249,786			
121184	KENT	WA		05/29/1992	885,144			875,290	875,290			
121695	BROOKFIELD	WI		01/21/1999	4,548,736			4,537,563	4,537,563			
121595	RACINE	WI		03/17/1998	2,988,458			2,984,952	2,978,000		(6,952)	(6,952)
0199999 - Mortgages closed by repayment					378,749,349			375,478,178	375,750,280		272,102	272,102
121625	BRISTOL	CT		04/22/1998	1,316,636			1,316,636				
101029	BRISTOL	CT		01/08/1991	6,183,364			6,183,364				
102008	JACKSONVILLE	FL		12/12/1990	2,746,007	(146,007)		2,600,000				
113000	WENDOVER	UT		01/01/1989	515,752			515,752				
0399999 - Mortgages transferred					10,761,759	(146,007)		10,615,752				
9999999 Totals					389,511,108	(146,007)		386,093,930	375,750,280		272,102	272,102

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
AUDAX MEZZANINE FUND(3.41%)	DOVER	DE	DIRECT	10/22/1990	2,262,491		2,262,491	30,587	
CRESCENT MACH(11.1%)	DOVER	DE	DIRECT	12/16/1993	5,529,249		5,529,249		
DLJ INVESMENT PARTNERS II(1.25%)	NEW YORK	NY	DIRECT	12/23/1999	6,746,943		6,746,943	1,188,685	
0799999 - Joint Venture Interests - Fixed Income					14,538,683		14,538,683	1,219,272	
ADVENT INTERNATIONAL NETWORK FUND(.89%)	BOSTON	MA	DIRECT	01/01/1987	53,313		53,313	4,223	
APAX GERMAN EUROPEAN VENTURES(1.69%)	GRAND CAYMAN	CAYMAN ISLANDS	DIRECT	01/01/1990	78,823		78,823	(11,258)	11,258
APAX CAPITAL RISQUE II(1.01%)	PARIS	FRANCE	DIRECT	01/01/1986	77,659		77,659	16,348	11,092
APAX CAPITAL RISQUE III(1.98%)	PARIS	FRANCE	DIRECT	08/02/1990	639,607		639,607	(303,346)	51,825
APAX EUROPEAN INTERNATIONAL PARTNERS(2.15%)	LONDON	ENGLAND	DIRECT	11/22/1989	378,172		378,172	(777,054)	95,378
APAX VENTURES III(.53%)	LONDON	ENGLAND	DIRECT	12/21/1987	77,130		77,130	12,010	5,966
APAX VENTURES IV INTERNATIONAL PARTNERS(3.16%)	LONDON	ENGLAND	DIRECT	08/21/1990	635,732		635,732	(5,869)	49,172
BAKER COMMUNICATION FUND II(.05%)	DOVER	DE	DIRECT	04/17/2000	2,187,778		2,187,778	103,577	
CASCADED ADVANCED TURBINE(20.24%)	MOUNTAINSIDE	NY	DIRECT	10/15/1993				(37,707)	
EUROPEAN SPECIAL SITUATIONS FUND(1.08%)	LONDON	ENGLAND	DIRECT	01/01/1989	22,681		22,681	(102,818)	
GLOBAL PRIVATE EQUITY II(1.90%)	DOVER	DE	DIRECT	04/08/1994	981,859		981,859	82,911	
GTCR FUND VII(.49%)	DOVER	DE	DIRECT	03/27/2000	5,302,416		5,302,416	159,084	
GTCR VII-A(.51%)	DOVER	DE	DIRECT	01/19/2001	665,149		665,149	(230,754)	
CALTIUS CAPITAL PARTNERS II/A(2.98%)	DOVER	DE	DIRECT	08/16/2001	2,169,527		2,169,527	186,003	
TCW/CRESCENT MEZZANINE TRUST(27.24%)	DOVER	DE	DIRECT	01/01/1994	4,062,335		4,062,335	1,290,280	
TCW/CRESCENT MEZZANINE TRUST II(18.98%)	DOVER	DE	DIRECT	01/01/1996	168,785		168,785	5,281,448	
WILLIS STEIN & PARTNERS III(.003%)	DOVER	DE	DIRECT	01/16/2001	1,945,640		1,945,640	(462,385)	
0899999 - Joint Venture Interests - Common Stock					19,446,605		19,446,605	5,204,692	224,690
DB REALTY MEZZANINE INVESTMENT FUND(8.32%)	WILMINGTON	DE	DIRECT	06/15/1999	6,534,835		6,534,835	2,100,159	
DB REALTY MEZZANINE INVESTMENT FUND 2(5%)	DOVER	DE	DIRECT	08/07/2002	2,731,974		2,731,974		
DB REALTY PARALLEL FUND 2(5%)	DOVER	DE	DIRECT	08/07/2002	110,000		110,000		
EOP -LA JOLLA(13.33%)	DOVER	DE	DIRECT	07/01/1994	2,499,708		2,499,708	(84,444)	
MORGAN STANLEY REAL ESTATE FUND(1%)	NEW YORK	NY	DIRECT	12/22/1994	388,588		388,588	148,726	
MORGAN STANLEY REAL ESTATE FUND II(1.01)	NEW YORK	NY	DIRECT	01/23/1995	4,829,173		4,829,173	1,447,878	
WESTBROOK REAL ESTATE FUND 1(1.62%)	NEW YORK	NY	DIRECT	03/29/1995	2,223,696		2,223,696	665,569	
0999999 - Joint Venture Interests - Real Estate					19,317,974		19,317,974	4,277,888	
ARCLIGHT ENERGY PARTNERS FUND(2.63%)	DOVER	DE	DIRECT	10/04/2002	13,515,110		13,515,110	792,651	
ARCAP HIGH YIELD CMBS FUND(5%)	DOVER	DE	DIRECT	09/05/2002	5,679,906		5,679,906		
SAFE HARBOR(.28%)	SUMMIT	NJ	DIRECT	03/01/2002	2,000,000		2,000,000		
THE DEFENDER FUND(4.41%)	NEW YORK	NY	DIRECT	01/02/2001	21,567,748		21,567,748	1,748,032	
1099999 - Joint Venture Interests - Other					42,762,764		42,762,764	2,540,683	
Mexico Value Recovery Rights Certificates - Series B - 50,584,000 Units	The United Mexican States	Mexico	Soloman Smith Barney	05/31/2001					
Mexico Value Recovery Rights Certificates - Series C - 50,584,000 Units	The United Mexican States	Mexico	Soloman Smith Barney	05/31/2001					
Mexico Value Recovery Rights Certificates - Series C (disc.) - 3,076,000 Units	The United Mexican States	Mexico	Soloman Smith Barney	05/31/2001					
Mexico Value Recovery Rights Certificates - Series D - 50,584,000 Units	The United Mexican States	Mexico	Soloman Smith Barney	05/31/2001					
Mexico Value Recovery Rights Certificates - Series E - 35,200,000 Units	The United Mexican States	Mexico	Soloman Smith Barney	05/31/2001					
9999999 Totals					96,066,026		96,066,026	13,242,536	224,690

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
AUDAX MEZZANINE FUND(3.41%)	DOVER	DE	DIRECT	10/22/2001	131,554			754,362	754,362			
DLJ INVESMENT PARTNERS II(1.25%)	NEW YORK	NY	DIRECT	12/23/1999	6,362,717			2,170,678	2,170,678			
FOUNDERS CBO(7.5%)	DOVER	DE	DIRECT	03/08/1990		2,942		2,942	2,942			
APF WPP 93 (33%)	SAN FRANCISCO	CA	DIRECT	11/03/1993					247,841		247,841	247,841
0799999 - Joint Venture Interests - Fixed Income					6,494,271	2,942		2,927,982	3,175,823		247,841	247,841
ADVENT INTERNATIONAL NETWORK FUND (.89%)	BOSTON	MA	DIRECT	01/01/1987	186,711			137,621	137,621			
APAX CAPITAL RISQUE II(1.01%)	PARIS	FRANCE	DIRECT	01/01/1986	69,640			19,421	19,421			
APAX CAPITAL RISQUE III(1.98%)	PARIS	FRANCE	DIRECT	08/02/1990	1,221,871			330,743	330,743			
APAX EUROPEAN INTERNATIONAL PARTNERS(2.15%)	LONDON	ENGLAND	DIRECT	11/22/1989	1,272,703			212,854	212,854			
APAX VENTURES III(.53%)	LONDON	ENGLAND	DIRECT	12/21/1987	63,704			4,550	4,550			
APAX VENTURES IV INTERNATIONAL PARTNERS(3.16%)	LONDON	ENGLAND	DIRECT	08/21/1990	635,595			70,253	70,253			
GLOBAL PRIVATE EQUITY II(1.90%)	DOVER	DE	DIRECT	04/08/1994	1,013,255			114,307	114,307			
CALTIUS CAPITAL PARTNERS II/A(2.98)	DOVER	DE	DIRECT	08/16/2001	2,222,661			1,235,306	1,235,306			
TCW/CRESCENT MEZZANINE TRUST(27.24%)	DOVER	DE	DIRECT	01/01/1994	6,937,877			6,076,261	6,076,261			
TCW/CRESCENT MEZZANINE TRUST II(18.98)	DOVER	DE	DIRECT	01/01/1996	2,082,692			9,071,034	9,071,034			
APF WPP 93,L.P.(33%)	SAN FRANCISCO	CA	DIRECT	11/03/1993					65,359		65,359	65,359
0899999 - Joint Venture Interests - Common Stock					15,706,709			17,272,350	17,337,709		65,359	65,359
DB REALTY MEZZANINE INVESMENT FUND(8.32%)	WILMINGTON	DE	DIRECT	06/15/1999	9,185,673			4,750,997	4,750,997			
DB REALTY MEZZANINE INVESTMENT FUND II(5%)	DOVER	DE	DIRECT	08/07/2002				20,321	20,321			
EOP -LA JOLLA(13.33%)	DOVER	DE	DIRECT	07/01/1994	3,593,144			1,095,908	1,095,908			
MORGAN STANLEY REAL ESTATE FUND (1%)	NEW YORK	NY	DIRECT	12/22/1994	321,597			82,171	82,171			
MORGAN STANELY REAL ESTATE FUND II(1.01%)	NEW YORK	NY	DIRECT	01/23/1995	5,616,669			2,299,672	2,299,672			
WESTBROOK REAL ESTATE FUND I(1.62%)	NEW YORK	NY	DIRECT	03/29/1995	2,923,450			1,408,101	1,408,101			
0999999 - Joint Venture Interests - Real Estate					21,640,533			9,657,170	9,657,170			
ARCAP HIGH YIELD CMBS FUND(5%)	DOVER	DE	DIRECT	09/05/2002				745,990	745,990			
ARCHLIGHT ENERGY PARTNERS FUND I(2.63%)	DOVER	DE	DIRECT	10/04/2002				868,421	868,421			
ALTA PARTNERS(.26%)	WILMINGTON	DE	DIRECT	10/01/2002		127,473		1,627,473	1,627,473			
AVENUE INVESTMENTS(.78%)	COUNTY OF NEW CASTLE	DE	DIRECT	03/01/2002		120,395		3,120,395	3,120,395		0	0
BENCHMARK PLUS PARTNERS(9.39%)	DOVER	DE	DIRECT	06/28/2001	10,428,526	679,698		11,108,224	11,099,870		(8,354)	(8,354)
CANDLEWOOD QP FUND(1.33%)	COUNTY OF NEW CASTLE	DE	DIRECT	03/01/2002				4,000,000	3,490,524		(509,476)	(509,476)
CANYON VALUE REALIZATION FUND(.62%)	DOVER	DE	DIRECT	04/01/2002				3,000,000	2,979,647		(20,353)	(20,353)
CONCORDIA I(1.34%)	BERMUDA	BERMUDA	DIRECT	03/01/2002		114,103		3,114,103	3,114,103			
CRM ROARING BROOK(2.2%)	COUNTY OF NEW CASTLE	DE	DIRECT	04/01/2002				2,500,000	2,150,092		(349,908)	(349,908)
CYLLENIUS PARTNERS II(2.4%)	DOVER	DE	DIRECT	10/01/2002				1,700,000	1,720,965		20,965	20,965
DAVIDSON KEMPER INSTITUTE(.13%)	DOVER	DE	DIRECT	03/01/2002				2,000,000	1,764,996		(235,004)	(235,004)
FOREST FULCRUM FUND(2.23%)	DOVER	DE	DIRECT	04/01/2002		74,399		2,074,399	2,074,399			
FRONTPOINT PARTNERS(.31%)	WILMINGTON	DE	DIRECT	10/01/2002				1,000,000	1,003,282		3,282	3,282
HARBERT DISTRESSED OPPORTUNITY FUND(1.34%)	DOVER	DE	DIRECT	10/01/2002				2,000,000	2,000,000			
JEMMCO PARTNERS(.46%)	ROSELAND	NJ	DIRECT	04/01/2002		19,299		2,019,299	2,019,299			
LIBERTYVIEW PLUS FUND(.43%)	DOVER	DE	DIRECT	03/01/2002		73,507		2,073,507	2,073,507			
LYDIAN PARTNERS II(.36%)	DOVER	DE	DIRECT	03/01/2002		263,143		3,263,143	3,263,465		322	322
MAKO EUROPE FUND(3.74%)	DOVER	DE	DIRECT	10/01/2002				1,400,000	1,386,847		(13,153)	(13,153)
MESIROW ALTERNATIVE STRATEGIES FUND (.016%)	DOVE	DE	DIRECT	06/28/2001	17,500,000	963,453		18,463,453	17,958,453		(505,000)	(505,000)
M & W INVESTMENT PARTNERS(2.27%)	DOVER	DE	DIRECT	04/01/2002				3,000,000	2,798,284		(201,716)	(201,716)
POST OPPORTUNITY FUND(.81%)	DOVER	DE	DIRECT	04/01/2002				3,000,000	2,715,700		(284,300)	(284,300)
RIVER RUN FUND(1.44%)	COUNTY OF NEW CASTLE	DE	DIRECT	03/01/2002				1,000,000	919,257		(80,743)	(80,743)
SEAMAX PARTNERS(1.5%)	DOVER	DE	DIRECT	03/01/2002				2,000,000	2,000,000			
SUNOVA PARTNERS(1.98%)	DOVER	DE	DIRECT	04/01/2002				3,500,000	3,381,262		(118,738)	(118,738)
THALES FUND (.22%)	WILMINGTON	DE	DIRECT	04/01/2002				2,000,000	1,778,614		(221,386)	(221,386)
THE DEFENDER FUND(4.4%)	NEW YORK	NY	DIRECT	01/02/2001	20,650,913			831,197	831,197			
THIRD POINT PARTNERS(2.83%)	DOVER	DE	DIRECT	03/01/2002				4,000,000	3,511,200		(488,800)	(488,800)
UBS GLOBAL EQUITY ARITRAGE(.08%)	DOVER	DE	DIRECT	12/28/2000	2,500,000			2,500,000	2,425,801		(74,199)	(74,199)
YIELD ENHANCED STRATEGIES II(1.15%)	LOS ANGELES	CA	DIRECT	04/01/2002		112,428		3,112,428	3,112,428			
RIMCO(6.64%)	AVON	CT	DIRECT	01/01/1987		126,833		126,833	126,833			
1099999 - Joint Venture Interests - Other					51,079,439	2,674,731		91,148,865	88,062,304		(3,086,561)	(3,086,561)
9999999 Totals					94,920,952	2,677,673		121,006,366	118,233,006		(2,773,361)	(2,773,361)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
GOVERNMENTS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
302152-AC-7	EXPORT FUNDING TRUST 1994-A A		7.890	FA15	02/15/2005			1,332,140	1,250,000	106.5530	1,331,913	1,318,750	37,258	108,488	(42,556)			1PE	09/29/1995	(2.480)
31359M-MQ-3	FANNIE MAE 6.125 03/15/2012-C	LS	6.125	MS	03/15/2012			288,372,391	275,000,000	114.0000	313,500,000	288,918,355	4,959,549	7,907,204	(545,964)			1	08/14/2002	5.460
31359M-FJ-7	FANNIE MAE 7.125 01/15/2030	LS	7.125	JJ	01/15/2030			9,950,212	10,070,000	123.4060	12,426,984	9,946,218	330,841	717,488	1,411			1	02/15/2000	7.230
313586-H3-6	FED NATL MTG ASSOC	LS	8.100	FA	08/12/2019			1,029,951	1,000,000	137.0310	1,370,310	1,027,500	31,275	81,000	(862)			1PE	11/13/1992	7.780
313586-UB-3	FED NATL MTG ASSOC	LS	10.350	JD	12/10/2015			2,459,918	2,100,000	155.7810	3,271,401	2,601,585	12,679	217,350	(15,220)			1PE	11/09/1992	8.180
313586-UV-9	FED NATL MTG ASSOC	LS	8.200	MS	03/10/2016			4,574,721	4,550,000	135.1250	6,148,188	4,633,993	115,039	373,100	(1,018)			1	11/09/1992	8.130
313586-YX-1	FED NATL MTG ASSOC	LS	8.950	FA	02/12/2018			5,231,107	4,900,000	145.4060	7,124,894	5,387,648	169,329	438,550	(10,837)			1	11/09/1992	8.160
317705-AE-1	FINANCING CORP		9.800	AO	04/06/2018			247,621	200,000	150.1250	300,250	251,500	4,628	19,600	(1,673)			1	07/24/2000	7.200
383752-EH-1	GTC ISRAEL			MN	05/15/2011			4,006,867	7,000,000	68.7270	4,810,890	2,159,500			258,343			1	09/17/1993	6.680
383752-GH-9	GTC ISRAEL			MN	05/15/2010			3,821,394	6,200,000	73.1830	4,537,346	2,071,172			242,833			1	09/17/1993	6.580
400907-AG-6	GUARANTEED EXPORT CERT 1994-A		7.120	JAJO	04/15/2006			3,810,231	3,831,646	107.6390	4,124,346	3,780,023	57,594	289,671	6,010			1	03/13/1995	7.520
400907-AH-4	GUARANTEED EXPORT CERT 1994-B		7.460	J15	12/15/2005			5,255,790	5,217,394	107.6210	5,615,011	5,217,394	17,299	373,024	(3,755)			1PE	06/29/1994	6.990
400907-AL-5	GUARANTEED EXPORT CERT 1994-F		8.187	J15	12/15/2004			1,127,676	1,122,991	103.2420	1,159,398	1,122,991	50,056	45,970	(2,135)			1PE	11/07/1994	7.630
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A		5.230	F15	05/15/2005			1,390,342	1,404,243	103.0670	1,447,311	1,357,289	27,745	58,420	5,672			1PE	11/02/1995	6.070
383751-AA-2	GUARANTEED TRADE TRUST		7.330	M15	05/15/2006			14,594,242	14,583,333	107.4480	15,669,500	14,583,333	136,589	1,105,608	(2,612)			1PE	05/05/1994	7.290
400757-AA-8	GUARANTEED TRADE TRUST 1992 A		7.020	MS	09/01/2004			4,166,662	4,166,662	104.8930	4,370,537	4,166,662	97,500	292,207				1	10/20/1992	6.730
465138-QU-2	ISRAEL ST BDS			FA	02/15/2020			6,504,484	23,050,000	38.4560	8,864,108	4,119,460			463,328			1	08/23/1996	7.410
465138-QY-4	ISRAEL ST BDS			FA	02/15/2022			6,976,426	28,064,000	33.8230	9,492,087	4,397,842			489,820			1	08/23/1996	7.300
465138-QZ-1	ISRAEL ST BDS			FA	08/15/2022			11,073,045	46,100,000	32.8780	15,156,758	6,984,913			776,371			1	08/23/1996	7.290
465138-RA-5	ISRAEL ST BDS			FA	02/15/2023			8,524,281	36,700,000	31.8970	11,706,199	5,381,866			596,569			1	08/23/1996	7.280
465138-RB-3	ISRAEL ST BDS			FA	08/15/2023			11,215,327	45,485,000	31.0040	14,102,169	7,399,955			736,213			1	11/12/1996	6.810
63252F-AA-7	NATIONAL ARCHIVES CORP		17.000	M01	09/01/2019			10,782,297	9,836,230	129.0620	12,694,835	10,988,053	558,913	836,077	(93,418)			1PE	05/24/1993	14.980
742651-BY-7	PRIVATE EXPORT FUNDING CORP 6.86		6.860	AO	04/30/2004			300,000	300,000	104.7350	314,205	298,280	3,487	24,010	863			1PE	03/30/1999	6.860
83162C-AK-9	SM BUS ADMIN GOVT GTD DEV CO SER 87		9.650	MN	05/01/2007			372,514	372,514	107.2500	399,521	372,514	5,991	70,407				1	05/13/1987	9.650
83162C-AN-3	SM BUS ADMIN GOVT GTD DEV CO SER 87		9.500	JJ01	07/01/2007			384,127	384,656	106.7810	410,741	383,948	18,271	42,757	24			1	08/26/1999	9.590
83162C-AP-8	SM BUS ADMIN GOVT GTD DEV CO SER 87		9.950	FA	08/01/2007			382,141	382,141	107.4690	410,682	382,141	15,843	40,276				1	08/12/1987	9.950
83162C-AY-9	SM BUS ADMIN GOVT GTD DEV PARTN CTF		9.400	MS	03/01/2008			558,063	558,063	107.8130	601,662	558,063	17,486	54,249				1	03/16/1988	9.400
38373P-AM-5	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2011			4,857,877	9,000,000	69.2700	6,234,300	2,347,020			349,851			1	03/18/1993	7.500
38373P-AR-4	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2013			1,444,210	3,250,000	61.0050	1,982,663	773,890			109,877			1	02/06/1995	7.940
38373P-AS-2	STATE OF ISRAEL GOVT LOAN TR			AO	10/01/2013			1,352,386	3,164,000	59.0530	1,868,437	724,176			102,811			1	02/06/1995	7.930
38373P-AT-0	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2014			9,034,150	21,309,000	56.9020	12,125,247	5,197,631			663,053			1	07/16/1996	7.660
38373P-AV-5	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2015			1,092,918	2,750,000	53.1590	1,461,873	534,325			79,302			1	04/12/1993	7.560
38373P-AW-3	STATE OF ISRAEL GOVT LOAN TR			AO	10/01/2015			4,945,349	13,488,000	51.3240	6,922,581	2,654,614			374,159			1	03/31/1995	7.900
38373P-AX-1	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2016			5,610,700	15,741,000	49.5820	7,804,703	2,935,620			420,169			1	03/31/1995	7.810
38373P-AY-9	STATE OF ISRAEL GOVT LOAN TR			AO	10/01/2016			2,885,180	8,567,000	47.7720	4,092,627	1,546,344			219,562			1	02/06/1995	7.940
38373P-BD-4	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2019			3,931,133	13,319,000	40.1190	5,343,450	1,888,634			284,390			1	03/23/1993	7.530
38373P-BE-2	STATE OF ISRAEL GOVT LOAN TR			AO	10/01/2019			3,792,324	13,319,000	38.7860	5,165,907	1,823,637			274,012			1	03/23/1993	7.520
38373P-BF-9	STATE OF ISRAEL GOVT LOAN TR			AO	04/01/2020			2,947,154	10,890,000	37.4830	4,081,899	1,408,077			215,051			1	03/26/1993	7.600
465139-AU-7	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2010			859,094	1,452,000	72.6490	1,054,863	455,231			56,573			1	11/23/1993	6.830
465139-BB-8	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2014			5,311,974	12,452,000	57.7160	7,186,796	2,566,855			388,924			1	04/28/1993	7.630
465139-BC-6	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2014			1,933,385	4,752,000	55.8200	2,652,566	927,400			142,988			1	03/18/1993	7.710
465139-BE-2	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2015			3,873,392	9,726,000	52.1300	5,070,164	2,361,181			270,774			1	05/31/1996	7.270
465139-BF-9	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2016			8,731,649	23,000,000	50.3790	11,587,170	5,318,630			617,433			1	07/16/1996	7.360
465139-BG-7	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2016			15,656,538	40,452,000	48.5640	19,645,109	8,470,244			1,047,749			1	01/20/1994	6.950
465139-BH-5	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2017			13,542,668	36,800,000	46.9550	17,279,440	7,668,890			920,203			1	03/19/1996	7.060
465139-BJ-1	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2017			14,888,069	45,452,000	45.3730	20,622,936	7,167,246			1,088,149			1	04/13/1993	7.610
465139-BK-8	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2018			6,400,255	20,052,000	43.8470	8,792,200	3,157,302			463,111			1	06/16/1993	7.530
465139-BL-6	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2018			7,269,497	23,452,000	42.3890	9,941,068	3,564,235			522,455			1	06/16/1993	7.480
465139-BM-4	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2019			5,097,010	17,152,000	40.8830	7,012,252	2,456,509			367,750			1	03/18/1993	7.510
465139-BN-2	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2019			13,206,628	46,452,000	39.5310	18,362,940	6,416,009			957,817			1	06/16/1993	7.550
465139-BP-7	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2020			11,915,681	44,052,000	38.2360	16,843,723	5,686,232			872,031			1	03/29/1993	7.620
465139-BS-1	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2021			11,590,040	46,452,000	34.7370	16,136,031	5,616,976			829,092			1	03/19/1993	7.450
465139-CA-9	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2023			653,158	2,664,000	30.8370	821,498	430,957			42,876			1	11/12/1996	6.810

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
465139-CP-6	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2010			2,584,965	4,250,000	74.4750	3,165,188	1,383,418			172,386			1	11/22/1993	6.920
465139-CU-5	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2012			2,500,568	4,800,000	64.0090	3,072,432	1,316,544			162,510			1	09/22/1993	6.740
465139-CV-3	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2013			1,187,927	2,750,000	61.7950	1,699,363	642,703			93,807			1	01/31/1995	8.250
465139-CX-9	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2014			1,941,659	4,432,000	57.7160	2,557,973	1,207,764			137,883			1	07/16/1996	7.390
465139-CY-7	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2014			5,830,835	14,585,000	55.8200	8,141,347	3,214,430			438,823			1	07/16/1996	7.870
465139-CZ-4	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2015			6,469,182	17,485,000	53.9800	9,438,403	3,238,178			506,154			1	09/12/1994	8.170
465139-DB-6	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2016			6,021,827	15,000,000	50.3790	7,556,850	3,344,550			402,158			1	03/29/1996	6.930
465139-DD-2	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2017			3,724,842	10,000,000	46.9550	4,695,500	2,005,300			250,175			1	01/27/1994	6.970
465139-DF-7	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2018			6,781,239	20,000,000	43.8470	8,769,400	3,960,600			465,634			1	06/01/1995	7.130
465139-DG-5	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2018			12,911,633	39,000,000	42.3890	16,531,710	7,231,090			877,557			1	06/01/1995	7.060
465139-DJ-9	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2019			2,803,345	8,861,000	39.5310	3,502,842	1,749,516			186,635			1	02/21/1996	6.910
465139-DL-4	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2020			2,939,179	10,000,000	37.0320	3,703,200	1,586,300			196,408			1	01/27/1994	6.940
465139-DM-2	STATE OF ISRAEL GOVT LOAN TR			MS	03/15/2021			10,965,291	39,000,000	35.7970	13,960,830	6,068,497			738,246			1	02/04/1994	6.990
465139-DN-0	STATE OF ISRAEL GOVT LOAN TR			MS	09/15/2021			9,799,943	39,000,000	34.7370	13,547,430	6,052,800			697,588			1	07/29/1996	7.410
465139-DW-0	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2012			2,873,699	6,000,000	64.3150	3,858,900	1,529,340			211,684			1	03/28/1994	7.680
465139-EC-3	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2015			18,651,120	48,251,000	52.4400	25,302,824	9,627,131			1,353,069			1	03/15/1994	7.550
465139-ED-1	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2016			17,302,358	48,251,000	50.6600	24,443,957	9,271,454			1,300,907			1	03/15/1994	7.840
465139-EE-9	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2016			16,578,591	48,251,000	48.8430	23,567,236	8,909,673			1,250,596			1	03/15/1994	7.870
465139-EF-6	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2017			2,530,342	8,001,000	47.1840	3,775,192	1,264,718			198,102			1	09/12/1994	8.180
465139-EG-4	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2017			16,202,325	48,251,000	45.6200	22,012,106	9,836,931			1,165,268			1	06/11/1996	7.490
465139-EH-2	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2018			14,710,688	48,251,000	44.0860	21,271,936	7,975,388			1,111,393			1	03/15/1994	7.880
465139-EJ-8	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2018			14,039,077	48,251,000	42.6480	20,578,086	7,680,734			1,066,842			1	03/15/1994	7.930
465139-EK-5	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2019			870,343	2,514,000	41.1120	1,033,556	559,818			55,425			1	01/05/1996	6.600
465139-EN-9	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2020			545,748	2,251,000	37.2060	837,507	316,626			42,168			1	03/25/1994	8.070
465139-FU-2	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2015			6,727,076	18,000,000	54.3090	9,775,620	3,511,480			524,657			1	01/31/1995	8.150
465139-FV-0	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2015			10,456,008	29,149,000	52.4400	15,285,736	5,521,373			815,796			1	01/31/1995	8.150
465139-FW-8	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2016			6,618,304	19,149,000	50.6600	9,700,883	3,576,842			514,768			1	01/31/1995	8.120
465139-FX-6	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2016			3,644,592	10,522,000	48.8430	5,139,260	2,014,093			272,586			1	06/19/1995	7.820
465139-FY-4	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2017			268,575	750,000	47.1840	353,880	163,583			18,839			1	05/31/1996	7.290
465139-GB-3	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2018			3,444,439	10,000,000	42.6480	4,264,800	1,946,200			227,178			1	04/19/1996	6.840
465139-GC-1	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2019			2,150,686	6,530,000	41.1120	2,684,614	1,342,176			143,179			1	02/21/1996	6.910
465139-GG-2	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2021			1,289,730	4,500,000	35.9860	1,619,370	845,415			85,944			1	11/12/1996	6.920
465139-HM-8	STATE OF ISRAEL GOVT LOAN TR			MN	11/15/2014			10,282,075	26,300,000	55.1880	14,514,444	5,502,486			782,120			1	03/09/1995	7.940
465139-HS-5	STATE OF ISRAEL GOVT LOAN TR			MN	05/15/2017			1,143,457	3,240,000	46.4960	1,506,470	693,911			79,939			1	05/31/1996	7.270
465139-HW-6	STATE OF ISRAEL GOVT LOAN TR			MN	05/15/2019			1,098,485	3,394,000	40.4200	1,371,855	638,377			73,145			1	03/29/1996	6.910
465139-HY-2	STATE OF ISRAEL GOVT LOAN TR			MN	05/15/2020			10,580,390	37,600,000	37.7950	14,210,920	6,438,624			744,809			1	06/19/1995	7.320
465139-JD-6	STATE OF ISRAEL GOVT LOAN TR			MN	11/15/2022			2,168,120	8,397,000	32.4780	2,727,178	1,428,414			142,816			1	11/12/1996	6.830
465139-KB-8	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2014			3,931,930	8,920,000	58.0510	5,178,149	2,445,775			279,216			1	07/16/1996	7.390
465139-KF-9	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2016			7,242,005	17,776,000	50.6600	9,005,322	4,762,724			479,040			1	11/12/1996	6.860
465139-KH-5	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2017			3,582,711	9,930,000	47.1840	4,685,371	2,194,705			249,529			1	05/31/1996	7.240
465139-KJ-1	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2017			7,085,429	20,276,000	45.6200	9,249,911	4,354,271			491,629			1	03/19/1996	7.210
465139-KK-8	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2018			3,115,094	8,638,000	44.0860	3,808,149	1,909,257			203,185			1	02/21/1996	6.760
465139-KL-6	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2018			3,989,330	11,638,000	42.6480	4,963,374	2,702,344			264,268			1	01/17/1996	6.870
465139-MC-4	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2016			9,270,541	23,426,000	50.6600	11,867,612	5,577,262			632,371			1	03/28/1996	7.090
465139-MD-2	STATE OF ISRAEL GOVT LOAN TR			FA	08/15/2016			12,988,568	34,615,000	48.8430	16,907,004	7,991,700			901,871			1	03/28/1996	7.220
465139-ME-0	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2017			11,550,705	31,615,000	47.1840	14,917,222	7,032,415			794,784			1	03/29/1996	7.150
465139-MN-0	STATE OF ISRAEL GOVT LOAN TR			FA	02/15/2021			1,003,091	3,500,000	35.9860	1,259,510	657,545			66,845			1	11/12/1996	6.920
465139-HV-8	STATE OF ISREAL GOVT LOAN TR			MN	11/15/2018			10,702,713	37,444,000	41.8760	15,680,049	5,904,919			812,074			1	04/21/1995	7.920
912803-BL-6	STRIP PRINC		LS	FA	08/15/2027			2,921,346	10,000,000	27.3190	2,731,900	2,365,300			142,419			1	10/08/1998	5.010
912810-DF-2	U S TREAS BDS		LS	12.000 FA	08/15/2013	08/15/2008	100.000	4,948,700	4,000,000	145.6250	5,825,000	5,688,125	181,304	480,000	(134,295)			1	04/24/1996	6.850
912810-DQ-8	U S TREAS BDS		LS	12.000 MN	05/15/2005			1,298,660	1,250,000	123.7810	1,547,263	1,440,234	19,475	150,000	(17,374)			1	10/09/1987	10.110
912810-DZ-8	U S TREAS BDS			8.875 FA	08/15/2017			154,171	125,000	146.1560	182,695	157,285	4,190	11,094	(1,179)			1	03/16/2000	6.390
912810-DZ-8	U S TREAS BDS		0	8.875 FA	08/15/2017			1,850,051	1,500,000	146.1560	2,192,340	1,887,422	50,284	133,125	(14,142)			1	03/16/2000	6.390
912810-EA-2	U S TREAS BDS		LS	9.125 MN	05/15/2018			8,379,251	7,000,000	149.8130	10,486,910	8,649,375	82,932	638,750	(48,763)			1	04/24/1996	7.010
912810-EG-9	U S TREAS BDS		0	8.750 FA	08/15/2020			660,968	600,000	147.6560	885,936	670,781	19,830	52,300	(1,594)			1	02/22/1995	7.690
912810-EK-0	U S TREAS BDS		0	8.125 FA	08/15/2021			1,169,300	1,075,000	140.7190	1,512,729	1,186,531	32,991	87,344	(2,341)			1	01/29/1993	7.260

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
912810-EP-9	U S TREAS BDS	LS	7.125	FA	02/15/2023			8,902,482	8,900,000	128.7810	11,461,509	8,902,781	239,520	634,125	(54)			1	05/01/1996	7.120
912803-AL-7	U S TREAS STRIP	LS		MN	05/15/2017			3,713,198	12,058,000	49.3140	5,946,282	1,465,819			291,789			1	09/24/1992	8.240
912803-AM-5	U S TREAS STRIP	LS		FA	08/15/2017			9,442,060	33,877,000	48.5720	16,454,736	2,707,789			790,022			1	09/13/1988	8.770
912803-AP-8	U S TREAS STRIP			MN	11/15/2018			150,000	500,000	44.8240	224,120	55,933			10,958			1	01/08/1990	7.610
912803-AP-8	U S TREAS STRIP	LS		MN	11/15/2018			5,409,229	17,000,000	44.8240	7,620,080	3,383,170			376,536			1	06/27/1996	7.240
912803-AQ-6	U S TREAS STRIP	LS		FA	02/15/2019			1,402,450	4,750,000	44.0530	2,092,518	520,492			102,208			1	01/01/1990	7.590
912803-AR-4	U S TREAS STRIP	LS		FA	08/15/2019			1,669,253	5,800,000	42.7380	2,478,804	619,451			120,509			1	01/08/1990	7.520
912833-CH-1	U S TREAS STRIP	LS		FA	02/15/2003			4,092,869	4,138,000	99.8400	4,131,379	1,123,943			354,940			1	12/27/1988	9.110
912833-CJ-7	U S TREAS STRIP	LS		FA	08/15/2003			3,951,082	4,178,000	99.2280	4,145,746	1,103,058			339,841			1	01/08/1990	9.030
912833-CK-4	U S TREAS STRIP	LS		FA	02/15/2004			3,083,034	3,400,000	98.6550	3,354,270	939,502			257,700			1	01/08/1990	8.760
912833-CL-2	U S TREAS STRIP	LS		FA	08/15/2004			2,109,631	2,400,000	97.7310	2,345,544	740,108			161,334			1	01/08/1990	7.980
912833-CR-9	U S TREAS STRIP	LS		FA	02/15/2007			1,525,829	2,211,000	90.0080	1,990,077	426,211			131,298			1	11/27/1989	9.040
912833-CS-7	U S TREAS STRIP	LS		FA	08/15/2007			4,289,217	6,530,000	88.2600	5,763,378	1,169,915			372,918			1	09/15/1988	9.130
912833-CT-5	U S TREAS STRIP	LS		FA	02/15/2008			4,526,357	7,195,000	86.0710	6,192,808	1,246,284			391,656			1	12/27/1988	9.090
912833-CU-2	U S TREAS STRIP	LS		FA	08/15/2008			3,738,635	6,211,000	84.2580	5,233,264	1,033,967			322,809			1	12/27/1988	9.070
912833-CV-0	U S TREAS STRIP	LS		FA	02/15/2009			2,882,816	4,900,000	81.6940	4,003,006	884,796			239,153			1	01/08/1990	8.700
912833-CW-8	U S TREAS STRIP	LS		FA	08/15/2009			1,600,978	2,700,000	79.7300	2,152,710	565,919			121,516			1	11/27/1989	7.920
912833-DB-3	U S TREAS STRIP	LS		FA	02/15/2012			1,222,124	2,786,000	68.7500	1,915,375	336,047			105,571			1	09/15/1988	9.070
912833-DC-1	U S TREAS STRIP	LS		FA	08/15/2012			2,501,412	5,961,000	66.7830	3,980,935	688,853			215,888			1	09/15/1988	9.060
912833-DD-9	U S TREAS STRIP	LS		FA	02/15/2013			2,654,056	6,569,000	64.6240	4,245,151	741,693			227,303			1	11/27/1989	8.990
912833-DE-7	U S TREAS STRIP	LS		FA	08/15/2013			1,977,163	5,115,000	62.7210	3,208,179	550,169			169,259			1	09/13/1988	8.980
912833-DF-4	U S TREAS STRIP	LS		FA	02/15/2014			1,298,651	3,400,000	60.6290	2,061,386	397,936			107,583			1	11/27/1989	8.690
912833-DG-2	U S TREAS STRIP	LS		FA	08/15/2014			1,133,871	2,850,000	58.7440	1,674,204	393,898			86,450			1	11/27/1989	7.960
912833-FS-4	U S TREAS STRIP	LS		MN	05/15/2003			4,070,652	4,210,000	99.5810	4,192,360	1,116,197			353,158			1	09/15/1988	9.110
912833-FT-2	U S TREAS STRIP	LS		MN	11/15/2003			3,916,219	4,225,000	99.0650	4,185,496	1,181,080			326,742			1	11/27/1989	8.750
912833-FU-9	U S TREAS STRIP	LS		MN	05/15/2004			3,750,995	4,200,000	98.1300	4,121,460	1,244,602			296,874			1	11/27/1989	8.280
912833-FV-7	U S TREAS STRIP	LS		MN	11/15/2004			2,757,298	3,200,000	97.0600	3,105,920	972,492			210,939			1	01/08/1990	7.990
912833-FW-5	U S TREAS STRIP	LS		MN	05/15/2005			2,976,637	3,642,000	95.7710	3,487,980	1,000,093			242,805			1	12/01/1990	8.540
912833-GA-2	U S TREAS STRIP	LS		MN	05/15/2007			2,413,134	3,591,000	88.8590	3,190,927	658,158			209,776			1	09/15/1988	9.130
912833-GB-0	U S TREAS STRIP	LS		MN	11/15/2007			3,520,440	5,483,000	88.0470	4,827,617	960,238			306,094			1	09/15/1988	9.130
912833-GC-8	U S TREAS STRIP	LS		MN	05/15/2008			3,812,587	6,211,000	84.8570	5,270,468	1,041,336			331,150			1	09/15/1988	9.120
912833-GD-6	U S TREAS STRIP	LS		MN	11/15/2008			3,074,590	5,149,000	83.2320	4,285,616	912,530			258,328			1	01/08/1990	8.820
912833-GE-4	U S TREAS STRIP	LS		MN	05/15/2009			2,586,998	4,350,000	80.4660	3,500,271	877,960			202,488			1	01/08/1990	8.190
912833-GF-1	U S TREAS STRIP	LS		MN	11/15/2009			3,911,732	6,700,000	78.9980	5,292,866	1,405,070			294,673			1	01/08/1990	7.860
912833-JY-7	U S TREAS STRIP	LS		MN	05/15/2012			1,459,792	3,404,000	67.6740	2,303,623	401,400			126,109			1	09/15/1988	9.070
912833-JZ-4	U S TREAS STRIP	LS		MN	11/15/2012			1,242,234	3,028,000	65.8950	1,995,301	342,103			107,218			1	09/15/1988	9.060
912833-KA-7	U S TREAS STRIP	LS		MN	05/15/2013			2,635,714	6,668,000	63.6720	4,245,649	733,480			225,641			1	09/13/1988	8.980
912833-KB-5	U S TREAS STRIP	LS		MN	11/15/2013			1,982,052	5,013,000	61.7730	3,096,680	614,220			161,881			1	01/08/1990	8.580
912833-KC-3	U S TREAS STRIP	LS		MN	05/15/2014			1,109,516	2,800,000	59.6190	1,669,332	373,378			86,614			1	11/27/1989	8.180
912833-KD-1	U S TREAS STRIP	LS		MN	11/15/2014			873,716	2,200,000	57.8070	1,271,754	316,950			65,390			1	01/08/1990	7.800
912833-KL-3	U S TREAS STRIP	LS		FA	02/15/2017			817,244	2,807,000	49.8550	1,399,430	234,356			68,382			1	09/13/1988	8.770
912833-KT-6	U S TREAS STRIP	LS		MN	11/15/2018			354,861	1,355,000	44.5470	603,612	110,853			28,728			1	03/17/1989	8.470
912833-KU-3	U S TREAS STRIP	LS		FA	02/15/2019			701,045	2,726,000	43.7770	1,193,361	219,525			56,637			1	03/17/1989	8.450
912833-LF-5	U S TREAS STRIP	LS		MN	11/15/2021			7,801,482	33,836,000	36.9890	12,515,598	3,512,947			583,364			1	10/30/1992	7.800
912833-CM-0	U S TREAS STRIP 0.00 02/15/05	LS		FA	02/15/2005			2,976,801	3,566,000	96.4710	3,440,156	999,942			242,984			1	03/06/1990	8.550
912833-DH-0	U S TREAS STRIP 0.00 02/15/15	LS		FA	02/15/2015			1,159,860	3,175,000	56.9410	1,807,877	399,860			92,467			1	03/06/1990	8.340
912833-JU-5	U S TREAS STRIP 0.00 05/15/10	LS		MN	05/15/2010			5,909,014	11,015,000	75.8760	8,357,741	1,999,994			478,752			1	03/06/1990	8.480
912833-KE-9	U S TREAS STRIP 0.00 05/15/15	LS		MN	05/15/2015			1,157,593	3,225,000	55.9440	1,804,194	399,900			92,012			1	12/01/1990	8.310
90338H-AA-4	US TRADE TRUST 1994-A		7.800	F15	08/15/2006			6,850,616	6,666,667	108.2300	7,215,334	6,663,509	196,444	536,250	92,478			1PE	03/30/1999	7.820
90338H-AB-2	US TRADE TRUST 1994-A		8.170	J15	01/15/2007			8,258,764	8,249,956	110.2190	9,093,019	8,295,372	310,799	677,425	(2,030)			1PE	06/08/1995	8.110
90338H-AB-2	US TRADE TRUST 1994-A	LS	8.170	J15	01/15/2007			44	44	110.2190	49	44	2	3	0			1PE	01/27/1995	8.230
912827-7B-2	US TREASURY 5 08/15/11	LS	5.000	FA	08/15/2011			10,523,349	10,500,000	109.6560	11,513,880	10,526,250	198,302	525,000	(2,123)			1	08/14/2001	4.970
912810-FP-8	US TREASURY 5.375 02/15/31	LS	5.375	FA	02/15/2031			5,559,116	5,600,000	109.0310	6,105,736	5,558,000	113,693	301,000	608			1	02/14/2001	5.430
912827-6X-5	US TREASURY 4.625 05/15/2006	LS	4.625	MN	05/15/2006			5,350,379	5,400,000	107.8440	5,823,576	5,329,125	32,426	249,750	13,230			1	05/14/2001	4.920
912810-FF-0	US TREASURY 5.25 11/15/28	0	5.250	MN	11/15/2028			5,171,563	5,000,000	104.4380	5,221,900	5,183,594	34,081	262,500	(3,189)			1	12/08/1998	5.010
912810-EJ-3	US TREASURY 8.125% 05/15/21	LS	8.125	MN	05/15/2021			6,599,139	6,000,000	140.5630	8,433,780	6,693,750	63,294	487,500	(15,446)			1	05/05/1995	7.140

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
912810-CC-0	US TREASURY 8.375 08/15/08	LS	8.375	FA	08/15/2008	08/15/2003	100.000	1,011,232	1,000,000	104.2810	1,042,810	1,050,938	31,634	83,750	(17,180)			1	07/24/2000	6.500
912810-DG-0	US TREASURY N/B	LS	11.875	MN	11/15/2003			1,890,189	1,900,000	109.1250	2,073,375	1,810,938	29,294	225,625	10,101			1	04/06/1984	12.520
912810-DU-9	US TREASURY N/B	0	9.375	FA	02/15/2006			152,660	150,000	122.0000	183,000	158,438	5,312	13,554	(713)			1	04/03/1990	8.710
912810-ED-6	US TREASURY N/B	LS	8.125	FA	08/15/2019			12,211,087	11,000,000	139.2810	15,320,910	12,419,688	337,585	893,750	(37,687)			1	04/26/1996	6.990
912810-ED-6	US TREASURY N/B	0	8.125	FA	08/15/2019			483,095	475,000	139.2810	661,585	484,827	14,578	38,594	(230)			1	05/12/1992	7.940
912810-EH-7	US TREASURY N/B	0	7.875	FA	02/15/2021			2,291,159	2,175,000	137.2190	2,984,513	2,313,598	64,696	170,877	(3,057)			1	02/09/1993	7.340
912810-EM-6	US TREASURY N/B	LS	7.250	FA	08/15/2022			11,564,964	11,000,000	130.1560	14,317,160	11,627,344	301,230	797,500	(13,510)			1	09/11/1997	6.770
912810-EM-6	US TREASURY N/B	0	7.250	FA	08/15/2022			186,417	175,000	130.1560	227,773	188,125	4,792	12,352	(277)			1	06/07/1995	6.650
912810-DW-5	US TREASURY N/B-C		7.250	MN	05/15/2016			108,944	100,000	128.0630	128,063	112,000	941	7,250	(418)			1	08/27/1993	6.250
912810-DW-5	US TREASURY N/B-C	LS	7.250	MN	05/15/2016			16,244,113	16,050,000	128.0630	20,554,112	16,289,125	151,078	1,163,625	(8,481)			1	08/26/1996	7.110
912810-DW-5	US TREASURY N/B-C	0	7.250	MN	05/15/2016			620,433	600,000	128.0630	768,378	627,188	5,648	43,500	(910)			1	03/10/1993	6.860
912810-DX-3	US TREASURY N/B-C	0	7.500	MN	11/15/2016			5,506,365	5,200,000	130.7810	6,800,612	5,601,375	50,635	390,000	(12,932)			1	04/22/1993	6.840
0199999 - Total Bonds - U.S. Government - Issuer Obligations								1,148,581,842	2,357,731,540	XXX	1,446,829,246	828,042,880	9,244,362	22,161,998	47,886,927			XXX	XXX	XXX
Single Class Mortgage-Backed/Asset-Backed Securities UNITED STATES																				
36209V-6W-9	GOVT NATL MTG ASSN #483385		7.000	MTLY	06/01/2028			11,145	10,921	106.0990	11,587	11,101	64	717	18			1	08/03/2001	6.550
362028-ZJ-4	GOVT NATL MTG ASSOC I # 3445		8.250	MTLY	04/01/2004			830	829	103.3850	857	833	6	78	(1)			1	08/22/1977	8.060
362029-DC-1	GOVT NATL MTG ASSOC I # 3699		8.250	MTLY	06/01/2004			17,868	17,829	103.3850	18,433	18,024	123	1,539	(23)			1	08/19/1977	7.900
362030-FM-5	GOVT NATL MTG ASSOC I # 4672		8.250	MTLY	05/01/2004			7,464	7,464	103.3850	7,716	7,464	51	686				1	10/25/1977	8.250
362030-Z6-8	GOVT NATL MTG ASSOC I # 5265		8.250	MTLY	05/01/2004			5,592	5,586	103.3850	5,776	5,614	38	629	(3)			1	08/22/1977	8.080
362033-6K-3	GOVT NATL MTG ASSOC I # 8074		8.250	MTLY	01/01/2006			10,955	10,890	106.4600	11,594	10,999	75	945	(20)			1	09/20/1977	7.750
362034-BB-5	GOVT NATL MTG ASSOC I # 8134		8.250	MTLY	12/01/2005			6,130	6,118	106.4600	6,513	6,148	42	519	(3)			1	08/22/1977	8.080
362034-BU-3	GOVT NATL MTG ASSOC I # 8151		8.250	MTLY	08/01/2005			17,585	17,508	106.4600	18,639	17,683	120	1,560	(23)			1	09/20/1977	7.830
362034-P7-9	GOVT NATL MTG ASSOC I # 8546		8.250	MTLY	11/01/2005			46,282	46,247	106.4600	49,235	46,356	318	4,171	(9)			1	10/20/1977	8.180
362034-QS-2	GOVT NATL MTG ASSOC I # 8565		8.250	MTLY	01/01/2006			21,517	21,517	106.4600	22,907	21,619	148	1,864				1	01/01/1988	8.250
362034-UX-6	GOVT NATL MTG ASSOC I # 8698		8.250	MTLY	01/01/2006			2,126	2,126	106.4600	2,263	2,131	15	184				1	10/20/1977	8.250
362034-V3-1	GOVT NATL MTG ASSOC I # 8734		8.250	MTLY	12/01/2005			1,027	1,026	106.4600	1,092	1,030	7	88	(0)			1	01/01/1988	8.110
362034-WE-6	GOVT NATL MTG ASSOC I # 8745		8.250	MTLY	12/01/2005			5,099	5,064	106.4600	5,392	5,126	35	451	(9)			1	08/22/1977	7.670
362034-XW-5	GOVT NATL MTG ASSOC I # 8793		8.250	MTLY	02/01/2006			40,429	40,307	106.4600	42,911	40,572	277	3,520	(29)			1	08/22/1977	8.000
362034-2D-1	GOVT NATL MTG ASSOC I # 8872		8.250	MTLY	01/01/2006			52,075	51,993	106.4600	55,352	52,253	357	4,585	(20)			1	08/22/1977	8.120
362034-2S-8	GOVT NATL MTG ASSOC I # 8885		8.250	MTLY	05/01/2005			12,950	12,899	106.4600	13,732	13,028	89	1,128	(17)			1	09/20/1977	7.850
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892		8.250	MTLY	07/01/2004			36,223	36,185	106.4600	38,522	36,366	249	3,142	(21)			1	08/22/1977	8.090
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964		8.250	MTLY	02/01/2006			17,903	17,815	106.4600	18,966	18,027	122	1,540	(22)			1	08/22/1977	7.850
362035-DM-6	GOVT NATL MTG ASSOC I # 9108		8.250	MTLY	06/01/2005			5,943	5,943	106.4600	6,327	5,943	41	525				1	10/25/1977	8.250
362035-D5-3	GOVT NATL MTG ASSOC I # 9124		8.250	MTLY	11/01/2005			25,786	25,627	106.4600	27,283	25,931	176	2,223	(42)			1	08/22/1977	7.710
362035-EU-7	GOVT NATL MTG ASSOC I # 9147		8.250	MTLY	11/01/2005			4,925	4,925	106.4600	5,243	4,925	34	427				1	10/25/1977	8.250
362035-LK-1	GOVT NATL MTG ASSOC I # 9330		8.250	MTLY	03/01/2005			11,140	11,113	106.4600	11,831	11,168	76	1,007	(10)			1	08/22/1977	7.980
362035-R4-1	GOVT NATL MTG ASSOC I # 9507		8.250	MTLY	01/01/2006			12,056	12,014	106.4600	12,791	12,086	83	1,040	(10)			1	08/22/1977	7.960
362035-R9-0	GOVT NATL MTG ASSOC I # 9512		8.250	MTLY	02/01/2006			33,537	33,462	106.4600	35,624	33,661	230	2,895	(18)			1	08/19/1977	8.070
362035-SA-6	GOVT NATL MTG ASSOC I # 9513		8.250	MTLY	01/01/2006			4,137	4,123	106.4600	4,389	4,168	28	364	(3)			1	08/19/1977	7.970
362035-SK-4	GOVT NATL MTG ASSOC I # 9522		8.250	MTLY	12/01/2005			9,094	9,047	106.4600	9,632	9,158	62	814	(12)			1	08/19/1977	7.810
362035-SW-8	GOVT NATL MTG ASSOC I # 9533		8.250	MTLY	07/01/2005			13,590	13,590	106.4600	14,468	13,590	93	1,193				1	10/25/1977	8.250
362035-X6-9	GOVT NATL MTG ASSOC I # 9701		8.250	MTLY	03/01/2006			16,405	16,390	106.4600	17,449	16,472	113	1,413	(4)			1	08/22/1977	8.170
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758		8.250	MTLY	12/01/2005			11,697	11,654	106.4600	12,407	11,745	80	1,075	(11)			1	09/19/1977	7.930
362035-2X-4	GOVT NATL MTG ASSOC I # 9790		8.250	MTLY	04/15/2006			8,701	8,667	106.4600	9,227	8,729	60	851	(7)			1	08/22/1977	7.940
362036-K3-8	GOVT NATL MTG ASSOC I # 10214		8.250	MTLY	12/01/2005			22,139	22,010	106.4600	23,432	22,277	151	1,893	(33)			1	01/01/1987	7.750
362036-P2-5	GOVT NATL MTG ASSOC I # 10341		8.250	MTLY	03/01/2006			1,411	1,408	106.4600	1,499	1,417	10	131	(1)			1	08/19/1977	8.100
362036-RW-7	GOVT NATL MTG ASSOC I # 10401		8.250	MTLY	07/01/2005			7,662	7,646	106.4600	8,140	7,684	53	758	(5)			1	08/22/1977	8.050
362036-RX-5	GOVT NATL MTG ASSOC I # 10402		8.250	MTLY	02/01/2006			758	755	106.4600	804	761	5	71	(0)			1	08/22/1977	7.980
362036-3W-3	GOVT NATL MTG ASSOC I # 10713		8.250	MTLY	05/01/2006			12,594	12,576	106.4600	13,388	12,605	86	1,162	(4)			1	10/20/1977	8.140
362036-4C-6	GOVT NATL MTG ASSOC I # 10719		8.250	MTLY	05/01/2005			6,261	6,239	106.4600	6,642	6,284	43	496	(0)			1	08/19/1977	7.890
362037-BN-2	GOVT NATL MTG ASSOC I # 10845		8.250	MTLY	02/01/2006			17,075	17,075	106.4600	18,178	17,075	117	1,514				1	10/25/1977	8.250
362037-CR-2	GOVT NATL MTG ASSOC I # 10880		8.250	MTLY	02/01/2006			15,601	15,508	106.4600	16,510	15,693	107	1,448	(22)			1	08/22/1977	7.760
362037-J2-0	GOVT NATL MTG ASSOC I # 11081		8.250	MTLY	10/01/2005			6,167	6,134	106.4600	6,531	6,196	42	526	(3)			1	09/20/1977	7.780
362037-RT-2	GOVT NATL MTG ASSOC I # 11298		8.250	MTLY	02/01/2006			758	757	106.4600	806	759	5	61	(0)			1	10/20/1977	8.110
362041-KT-1	GOVT NATL MTG ASSOC I # 13806		8.250	MTLY	01/01/2006			31,656	31,575	106.4600	33,614	31,762	217	2,939	(20)			1	08/19/1977	8.030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
362042-SN-4	GOVT NATL MTG ASSOC I # 14925		8.250	MTLY	11/01/2005			842	842	106.4600	896	847	6	74				1	08/22/1977	8.220
362046-5X-8	GOVT NATL MTG ASSOC I # 18862		8.250	MTLY	03/01/2006			2,062	2,050	105.0630	2,154	2,067	14	180	(6)			1	08/19/1977	7.840
362047-HV-7	GOVT NATL MTG ASSOC I # 19144		8.250	MTLY	04/01/2006			2,988	2,956	104.2700	3,082	2,991	20	335	(7)			1	08/19/1977	7.420
362050-3H-7	GOVT NATL MTG ASSOC I # 22400		8.250	MTLY	01/01/2008			59,412	61,744	107.7600	66,535	57,750	424	6,330	293			1	09/19/1978	10.430
362051-GE-8	GOVT NATL MTG ASSOC I # 22697		8.250	MTLY	04/01/2008			32,994	34,361	107.7600	37,028	32,138	236	3,585	160			1	09/19/1978	10.480
362051-GT-5	GOVT NATL MTG ASSOC I # 22710		8.250	MTLY	11/01/2007			59,511	61,826	107.7600	66,624	57,827	425	5,333	306			1	09/19/1978	10.460
362053-CS-7	GOVT NATL MTG ASSOC I # 24381		8.250	MTLY	12/01/2007			75,305	76,922	107.7600	82,891	71,946	529	6,691	178			1	09/19/1978	9.460
362053-P9-5	GOVT NATL MTG ASSOC I # 24748		8.250	MTLY	04/15/2008			30,801	32,397	107.7600	34,911	30,301	223	2,741	179			1	09/19/1978	11.010
362072-6L-9	GOVT NATL MTG ASSOC I # 42275		13.500	MTLY	03/01/2010			3,877	3,914	119.0360	4,659	3,878	44	536	2			1	01/01/1988	14.000
362075-FF-5	GOVT NATL MTG ASSOC I # 44266		13.000	MTLY	02/01/2010			1,771	1,734	118.6770	2,058	1,759	19	230	(4)			1	01/01/1988	11.900
362076-WV-9	GOVT NATL MTG ASSOC I # 45660		12.500	MTLY	03/01/2010			8,227	8,345	117.0310	9,766	8,240	87	1,037	7			1	07/22/1983	13.230
362076-7M-7	GOVT NATL MTG ASSOC I # 45900		14.000	MTLY	03/01/2011			7,857	8,117	120.7770	9,803	7,869	95	1,147	11			1	01/01/1987	15.680
362077-RB-7	GOVT NATL MTG ASSOC I # 46382		13.000	MTLY	11/01/2010			2,640	2,580	118.6770	3,062	2,637	28	339	(3)			1	01/01/1988	11.870
362077-VP-1	GOVT NATL MTG ASSOC I # 46522		13.000	MTLY	02/01/2011			2,675	2,622	118.6770	3,112	2,680	28	345	(3)			1	01/01/1988	12.030
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515		14.000	MTLY	03/01/2011			6,439	6,510	120.7770	7,863	6,438	76	921	3			1	01/01/1988	14.560
362055-M5-1	GOVT NATL MTG ASSOC I #026480		9.000	MTLY	09/15/2008			3,994	3,857	108.4270	4,182	3,983	29	354	(15)			1	07/24/2000	7.230
36214E-DR-3	GOVT NATL MTG ASSOC I #103712		13.000	MTLY	09/01/2011			311	310	119.7380	372	315	3	41	(0)			1	01/01/1988	12.900
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986		13.500	MTLY	04/01/2014			8,209	8,277	121.3560	10,045	8,185	93	1,124	2			1	01/01/1988	13.870
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373		13.000	MTLY	02/01/2014			445	441	120.1250	530	448	5	58	(0)			1	01/01/1988	12.570
36214U-F2-0	GOVT NATL MTG ASSOC I #116385		13.000	MTLY	10/01/2011			324	316	120.1250	379	323	3	41	(0)			1	01/01/1988	11.850
36215W-BY-9	GOVT NATL MTG ASSOC I #146855		10.000	MTLY	08/01/2015			4,005	3,771	114.5090	4,318	3,973	31	391	(6)			1	07/24/2000	7.830
362154-JS-6	GOVT NATL MTG ASSOC I #153373		10.000	MTLY	11/01/2013			3,319	3,195	114.5090	3,659	3,367	27	322	(8)			1	07/24/2000	8.540
36216A-N9-8	GOVT NATL MTG ASSOC I #158916		9.000	MTLY	06/01/2015			267,814	258,446	111.2080	287,413	268,507	1,938	24,017	1			1	07/24/2000	7.800
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367		9.000	MTLY	11/01/2019			16,332	15,113	111.2880	16,819	15,682	113	1,365	(20)			1	07/24/2000	6.540
36216N-A9-4	GOVT NATL MTG ASSOC I #169332		9.000	MTLY	04/01/2016			5,783	5,549	111.2080	6,171	5,765	42	539	(7)			1	07/24/2000	7.640
362164-AN-5	GOVT NATL MTG ASSOC I #182813		9.500	MTLY	08/01/2016			8,469	8,186	112.3400	9,196	8,559	65	995	(7)			1	07/24/2000	8.340
362167-D8-8	GOVT NATL MTG ASSOC I #185627		9.000	MTLY	06/01/2015			23,301	22,109	111.2770	24,602	22,964	166	2,024	89			1	07/24/2000	7.230
362169-TR-5	GOVT NATL MTG ASSOC I #186960		6.500	MTLY	12/01/2028			336,102	340,885	105.0860	358,223	336,357	1,846	21,593	(98)			1	02/16/2001	6.820
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816		9.000	MTLY	05/01/2016			158,919	153,012	111.2770	170,267	158,932	1,148	14,163	(161)			1	07/24/2000	7.750
36217G-W7-8	GOVT NATL MTG ASSOC I #193370		9.500	MTLY	07/01/2017			20,491	17,921	112.4250	20,148	19,975	142	1,672	464			1	03/16/1992	5.140
36217K-MR-6	GOVT NATL MTG ASSOC I #195768		9.500	MTLY	11/01/2011			64,852	63,561	112.4250	71,458	65,417	503	5,938	(68)			1	03/16/1992	8.660
362171-EJ-5	GOVT NATL MTG ASSOC I #209037		9.500	MTLY	03/01/2017			17,010	16,364	112.4250	18,397	17,115	130	1,705	(14)			1	07/24/2000	8.180
36218F-NG-9	GOVT NATL MTG ASSOC I #220991		9.500	MTLY	07/01/2017			13,440	11,061	112.4250	12,435	12,801	88	1,048	(61)			1	03/16/1992	3.300
36218L-M9-3	GOVT NATL MTG ASSOC I #225484		9.500	MTLY	05/01/2018			18,220	15,005	112.4890	16,879	17,467	119	1,423	(72)			1	03/16/1992	3.380
36218P-LY-0	GOVT NATL MTG ASSOC I #228143		8.500	MTLY	05/01/2014			28,723	28,168	110.4990	31,125	28,801	200	2,358	(21)			1	06/15/2000	7.830
36218R-H9-6	GOVT NATL MTG ASSOC I #229856		9.500	MTLY	08/01/2019			3,036	2,768	112.5370	3,115	2,891	22	197	137			1	03/16/1992	6.480
36218T-B9-8	GOVT NATL MTG ASSOC I #231464		10.000	MTLY	02/01/2019			25,370	25,863	114.6830	29,661	24,918	216	2,582	7			1	04/24/1989	10.680
36218T-5X-2	GOVT NATL MTG ASSOC I #232262		9.500	MTLY	08/01/2017			10,321	9,763	112.4250	10,976	10,096	77	926	(12)			1	03/16/1992	7.640
36219E-3B-4	GOVT NATL MTG ASSOC I #247494		8.000	MTLY	01/01/2018			77,959	73,025	109.7930	80,176	179,230	487	5,286	(123)			1	03/23/1999	6.000
36219H-R5-4	GOVT NATL MTG ASSOC I #249908		10.000	MTLY	11/01/2017			1,921	1,816	114.6410	2,082	1,913	15	201	(7)			1	07/24/2000	8.030
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854		9.500	MTLY	05/01/2018			25,855	24,995	112.5370	28,129	26,127	198	2,385	(15)			1	07/24/2000	8.350
362191-PL-6	GOVT NATL MTG ASSOC I #264227		7.500	MTLY	11/01/2020			547,593	573,824	107.4950	616,832	552,596	3,586	41,508	(7,481)			1	03/30/1995	9.080
362196-Y8-4	GOVT NATL MTG ASSOC I #269035		9.500	MTLY	09/01/2018			14,892	14,227	112.4890	16,004	14,798	113	1,314	(12)			1	03/16/1992	7.980
36220C-5V-9	GOVT NATL MTG ASSOC I #274560		9.500	MTLY	06/01/2019			63,916	61,784	112.5370	69,530	64,582	489	7,545	(33)			1	07/24/2000	8.370
36220J-HM-1	GOVT NATL MTG ASSOC I #279336		9.500	MTLY	02/01/2019			21,687	18,632	112.5370	20,968	21,597	148	1,766	(58)			1	03/16/1992	4.660
36220M-3L-1	GOVT NATL MTG ASSOC I #282603		7.500	MTLY	11/01/2021			8,510	8,529	107.4950	9,168	8,509	53	682	0			1	07/24/2000	7.570
36220N-2D-8	GOVT NATL MTG ASSOC I #283472		9.500	MTLY	07/01/2017			56,809	40,711	112.5370	45,816	55,784	322	3,807	4,230			1	05/08/1992	(0.820)
362208-PS-3	GOVT NATL MTG ASSOC I #300233		9.500	MTLY	06/01/2020			29,939	28,330	112.5730	31,892	29,609	224	2,509	351			1	07/24/2000	7.680
36223A-S6-0	GOVT NATL MTG ASSOC I #302141		9.500	MTLY	05/01/2020			65,695	63,200	112.5930	71,158	66,021	500	6,849	(33)			1	07/24/2000	8.210
36223N-X4-1	GOVT NATL MTG ASSOC I #313099		8.000	MTLY	12/01/2021			115,415	108,296	109.5440	118,632	114,269	722	8,186	708			1	08/07/1992	5.990
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012		7.500	MTLY	08/01/2018			2,951	2,960	107.4930	3,182	2,954	19	230	(3)			1	07/24/2000	7.610
36224A-RK-9	GOVT NATL MTG ASSOC I #322790		8.500	MTLY	08/01/2020			70,001	68,412	110.1310	75,343	70,326	485	6,613	(83)			1	07/24/2000	7.740
36224A-XA-4	GOVT NATL MTG ASSOC I #322973		7.500	MTLY	06/01/2020			134,414	134,719	107.4950	144,816	134,407	842	10,005	4			1	07/24/2000	7.570
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831		8.000	MTLY	04/01/2022			17,192	16,479	109.5440	18,052	17,221	110	1,285	(8)			1	08/07/1992	6.660
36224M-VY-8	GOVT NATL MTG ASSOC I #332831		8.000	MTLY	06/01/2021			117,027	113,705	109.5440	124,558	118,438	758	8,482	(41)			1	08/07/1992	7.070

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36224N-3N-1	GOVT NATL MTG ASSOC I #333905		8.000	MTLY	12/01/2020			10,759	10,109	109.5440	11,073	10,577	67	745	120			1	08/07/1992	5.990
36224S-YF-3	GOVT NATL MTG ASSOC I #337410		7.500	MTLY	03/01/2022			146,754	147,115	107.4950	158,141	146,773	919	11,584	4			1	07/24/2000	7.580
36224V-7K-5	GOVT NATL MTG ASSOC I #340298		7.000	MTLY	04/01/2022			9,279	9,116	106.7670	9,732	9,266	53	627	6			1	08/03/2001	6.580
36224W-GP-2	GOVT NATL MTG ASSOC I #340506		7.500	MTLY	10/01/2021			89,493	89,727	107.4950	96,452	89,518	561	8,355	14			1	07/24/2000	7.580
36203A-Z5-8	GOVT NATL MTG ASSOC I #343764		7.500	MTLY	08/01/2021			67,275	67,424	107.4950	72,477	67,267	421	5,438	7			1	07/24/2000	7.570
36203C-KB-7	GOVT NATL MTG ASSOC I #345090		7.000	MTLY	09/01/2022			1,179,991	1,366,968	106.7670	1,459,473	1,226,613	7,974	93,042	(53,542)			1	01/13/1995	11.280
36203C-KB-7	GOVT NATL MTG ASSOC I #345090	C	7.000	MTLY	09/01/2022			2,806,784	3,251,539	106.7670	3,471,574	2,917,682	18,967	221,314	(127,358)			1	01/13/1995	11.280
36203F-H5-7	GOVT NATL MTG ASSOC I #347752		7.500	MTLY	04/01/2022			48,944	49,031	107.4950	52,706	48,917	306	3,474	1			1	07/24/2000	7.560
36203N-6W-3	GOVT NATL MTG ASSOC I #354685		7.000	MTLY	12/01/2022			2,225,252	2,510,943	106.7670	2,680,862	2,254,356	14,647	169,121	3,145			1	12/19/1994	10.440
36203P-AV-5	GOVT NATL MTG ASSOC I #354720		7.000	MTLY	10/01/2022			1,676,729	1,644,961	106.7000	1,755,179	1,675,792	9,596	111,048	(430)			1	02/13/1998	6.480
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		6.500	MTLY	12/01/2022			1,401,287	1,427,105	105.7820	1,509,625	1,405,064	7,730	90,237	(4,477)			1	07/31/1997	6.910
36203P-CA-9	GOVT NATL MTG ASSOC I #354765		7.000	MTLY	01/01/2023			2,520,230	2,834,845	106.7000	3,024,788	2,548,703	16,537	191,395	3,383			1	12/19/1994	10.390
36203X-G6-7	GOVT NATL MTG ASSOC I #362121		7.500	MTLY	04/01/2022			2,511,262	2,598,766	107.4950	2,793,543	2,501,647	16,242	188,478	894			1	03/30/1995	8.630
36203X-JV-9	GOVT NATL MTG ASSOC I #362176		7.500	MTLY	07/01/2022			1,842,450	1,792,406	107.3300	1,923,788	1,850,332	11,203	130,987	(533)			1	02/18/1998	6.610
36204D-AC-3	GOVT NATL MTG ASSOC I #366403		6.500	MTLY	08/01/2022			1,650,806	1,682,196	105.7820	1,779,466	1,655,416	9,112	107,097	(4,939)			1	07/31/1997	6.930
36204G-PV-8	GOVT NATL MTG ASSOC I #369536		8.500	MTLY	02/01/2024			256,401	250,085	109.8600	274,744	256,673	1,771	23,329	(48)			1	07/24/2000	7.640
36204H-MN-7	GOVT NATL MTG ASSOC I #370365		7.500	MTLY	05/01/2022			1,761,025	1,963,807	107.4950	2,110,994	1,795,837	12,274	140,572	(66,629)			1	12/29/1994	11.220
36204J-DK-9	GOVT NATL MTG ASSOC I #371006		7.000	MTLY	07/01/2022			527,047	517,944	106.7000	552,648	527,251	3,021	34,829	237			1	02/13/1998	6.530
36204J-5P-7	GOVT NATL MTG ASSOC I #371754		7.000	MTLY	10/01/2022			1,121,963	1,223,573	106.7000	1,305,556	1,124,922	7,138	82,396	1,170			1	07/08/1994	9.470
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400		6.500	MTLY	11/01/2022			1,882,372	1,927,332	105.7820	2,038,776	1,883,451	10,440	122,039	764			1	07/17/1997	7.030
36204R-B7-2	GOVT NATL MTG ASSOC I #377262		8.500	MTLY	05/01/2026			187,334	183,144	109.2560	200,096	187,815	1,297	17,683	(24)			1	07/24/2000	7.730
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695		7.500	MTLY	02/01/2025			45,488	45,197	107.0590	48,387	45,366	282	3,255	(2)			1	09/16/1999	7.280
36204T-XV-1	GOVT NATL MTG ASSOC I #379692		7.000	MTLY	08/01/2027			134,958	137,484	106.3500	146,215	134,605	802	9,260	(311)			1	12/03/1999	7.550
36204U-SE-2	GOVT NATL MTG ASSOC I #380417		7.000	MTLY	05/01/2023			287,313	281,521	106.7000	300,384	286,883	1,642	19,249	673			1	02/13/1998	6.460
36204U-SE-2	GOVT NATL MTG ASSOC I #380417	C	7.000	MTLY	05/01/2023			2,652,228	2,598,766	106.7000	2,772,891	2,648,267	15,159	177,695	6,211			1	02/13/1998	6.460
36204X-WC-5	GOVT NATL MTG ASSOC I #383243		7.000	MTLY	01/01/2024			178,007	195,341	106.7000	208,429	175,379	1,139	12,959	(1,822)			1	12/19/1994	9.610
36205C-QY-9	GOVT NATL MTG ASSOC I #386671		9.000	MTLY	06/01/2024			166,271	160,026	110.9060	177,478	165,483	1,200	15,281	(48)			1	07/24/2000	7.750
36205E-K3-9	GOVT NATL MTG ASSOC I #388314		6.500	MTLY	12/01/2022			4,286,373	4,351,488	105.7820	4,603,104	4,283,324	23,571	276,938	1,109			1	07/31/1997	6.840
36205L-JN-1	GOVT NATL MTG ASSOC I #393669		9.000	MTLY	02/01/2024			84,810	81,331	110.9060	90,201	84,105	610	8,160	303			1	07/24/2000	7.640
36205M-PA-0	GOVT NATL MTG ASSOC I #394717		8.500	MTLY	07/01/2029			30,416	29,890	108.5100	32,434	30,563	212	2,430	(15)			1	06/15/2000	7.660
36205R-T9-8	GOVT NATL MTG ASSOC I #398476		6.500	MTLY	08/01/2025			375,184	377,732	105.3730	398,028	377,732	2,046	23,418	(54)			1	08/17/1998	6.660
36205S-BB-0	GOVT NATL MTG ASSOC I #398834		8.500	MTLY	09/01/2024			123,035	119,480	109.2560	130,539	122,527	846	10,660	393			1	07/24/2000	7.490
36205X-WP-5	GOVT NATL MTG ASSOC I #403954		9.000	MTLY	01/01/2024			248,400	239,019	111.0710	265,480	247,257	1,793	23,431	739			1	07/24/2000	7.760
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976		8.500	MTLY	09/01/2024			112,294	107,459	109.5560	117,727	110,255	761	8,520	1,518			1	07/24/2000	7.010
36206A-QK-2	GOVT NATL MTG ASSOC I #405558		7.500	MTLY	02/01/2025			136,966	135,955	107.0590	145,553	136,465	850	9,609	70			1	09/16/1999	7.250
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901		8.500	MTLY	04/01/2030			52,552	51,143	108.5100	55,495	52,293	362	3,880	(89)			1	06/15/2000	7.120
36206L-NB-1	GOVT NATL MTG ASSOC I #414486		8.000	MTLY	11/01/2026			161,642	158,809	108.6860	172,603	160,797	1,059	12,530	(15)			1	07/24/2000	7.400
36206N-E3-5	GOVT NATL MTG ASSOC I #416054		7.500	MTLY	05/01/2025			93,691	93,190	107.0590	99,768	93,539	582	6,821	(9)			1	09/16/1999	7.320
36206T-KY-7	GOVT NATL MTG ASSOC I #420711		7.500	MTLY	12/01/2024			3,488	3,464	107.0590	3,709	3,477	22	235	1			1	09/16/1999	7.270
36206U-HB-8	GOVT NATL MTG ASSOC I #421526		8.000	MTLY	09/01/2025			214,005	211,179	108.6860	229,521	213,823	1,408	17,995	78			1	07/24/2000	7.540
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777		7.500	MTLY	11/01/2025			5,089	5,049	107.0590	5,405	5,068	32	331	5			1	09/16/1999	7.230
36206V-KT-3	GOVT NATL MTG ASSOC I #422506		6.500	MTLY	06/01/2025			396,498	399,236	105.3730	420,687	399,236	2,163	25,110	33			1	08/17/1998	6.660
36206V-TC-1	GOVT NATL MTG ASSOC I #422747		7.500	MTLY	04/01/2025			5,952	5,906	107.0590	6,323	5,928	37	421	1			1	09/16/1999	7.240
36206V-VU-8	GOVT NATL MTG ASSOC I #422827		8.000	MTLY	01/01/2026			71,659	70,180	109.0130	76,505	71,121	468	6,040	148			1	07/24/2000	7.290
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913		8.000	MTLY	11/01/2025			105,462	103,840	109.0130	113,198	105,232	692	9,540	11			1	07/24/2000	7.470
36206V-YY-7	GOVT NATL MTG ASSOC I #422927		8.000	MTLY	06/01/2025			58,985	57,957	109.0130	63,180	58,734	386	5,455	89			1	07/24/2000	7.400
36206W-B2-0	GOVT NATL MTG ASSOC I #423157		7.500	MTLY	07/01/2029			374,037	361,516	106.7430	385,892	373,040	2,259	24,657	(130)			1	08/03/2001	6.750
36206W-GF-6	GOVT NATL MTG ASSOC I #423298		7.500	MTLY	10/01/2024			8,405	8,356	107.0590	8,946	8,388	52	617	(2)			1	09/16/1999	7.300
36206W-NP-6	GOVT NATL MTG ASSOC I #423498		6.500	MTLY	09/01/2024			431,072	433,839	105.3730	457,149	433,839	2,350	27,315	36			1	08/17/1998	6.650
36206W-7M-1	GOVT NATL MTG ASSOC I #424000		7.500	MTLY	08/01/2025			42,234	41,931	107.0590	44,891	42,088	262	2,972	17			1	09/16/1999	7.250
36206X-M5-9	GOVT NATL MTG ASSOC I #424380		7.500	MTLY	06/01/2026			1,798	1,777	106.9360	1,901	1,784	11	122	8			1	09/16/1999	7.100
36206X-6F-5	GOVT NATL MTG ASSOC I #424870		7.000	MTLY	04/01/2027			182,050	187,260	106.3500	199,151	183,339	1,092	12,327	(747)			1	12/03/1999	7.850
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776		7.500	MTLY	11/01/2025			169,665	168,309	107.0590	180,190	168,940	1,052	12,254	187			1	09/16/1999	7.230
36207A-JC-7	GOVT NATL MTG ASSOC I #426059		7.500	MTLY	08/01/2025			5,238	5,198	107.0590	5,565	5,217	32	356	(0)			1	09/16/1999	7.240
36207A-K6-8	GOVT NATL MTG ASSOC I #426117		7.500	MTLY	06/01/2025			14,789	14,688	107.0590	15,725	14,743	92	1,020	6			1	09/16/1999	7.270
36207A-LG-5	GOVT NATL MTG ASSOC I #426127		7.500	MTLY	06/01/2025			89,605	89,040	107.0590	95,325	89,374	557	6,408	16			1	09/16/1999	7.280

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36207A-P6-3	GOVT NATL MTG ASSOC I #426245		7.500	MTLY	04/01/2026			129,594	128,749	106.9360	137,679	129,232	805	9,450	86			1	09/16/1999	7.270
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173		7.500	MTLY	01/01/2025			19,367	19,223	107.0590	20,580	19,295	120	1,216	43			1	09/16/1999	7.240
36207B-RG-7	GOVT NATL MTG ASSOC I #427187		7.500	MTLY	01/01/2026			37,327	37,080	107.0590	39,697	37,219	232	2,775	(2)			1	09/16/1999	7.270
36207D-XY-7	GOVT NATL MTG ASSOC I #429195		7.500	MTLY	12/01/2025			13,398	13,300	107.0590	14,239	13,350	83	927	(1)			1	09/16/1999	7.250
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424		7.500	MTLY	07/01/2025			234,434	232,867	107.0590	249,306	233,740	1,455	16,596	6			1	09/16/1999	7.270
36207G-EG-0	GOVT NATL MTG ASSOC I #431335		7.500	MTLY	04/01/2026			1,965	1,949	107.0590	2,086	1,956	12	125	3			1	09/16/1999	7.220
36207G-FD-6	GOVT NATL MTG ASSOC I #431364		7.500	MTLY	06/01/2026			3,208	3,184	107.0590	3,409	3,196	20	228	(0)			1	09/16/1999	7.250
36207J-VR-1	GOVT NATL MTG ASSOC I #433624		6.500	MTLY	06/01/2027			1,038,191	1,080,980	105.1190	1,136,313	1,034,363	5,855	68,254	671			1	06/23/1999	7.440
36207J-YS-6	GOVT NATL MTG ASSOC I #433721		7.500	MTLY	12/01/2012			337,794	327,960	108.0170	354,252	340,668	2,050	21,909	(458)			1	04/16/1999	6.390
36207J-5P-4	GOVT NATL MTG ASSOC I #433854		7.500	MTLY	02/01/2013			554,035	537,829	108.0170	580,947	558,669	3,361	39,699	(1,260)			1	04/16/1999	6.400
36207J-7J-6	GOVT NATL MTG ASSOC I #433897		7.500	MTLY	12/01/2012			517,962	502,427	108.0170	542,707	521,896	3,140	34,884	(422)			1	04/16/1999	6.360
36207K-HU-7	GOVT NATL MTG ASSOC I #434143		6.000	MTLY	05/01/2028	05/15/2028	100.000	117,224	117,287	104.4270	122,479	117,223	586	5,736	1			1	02/15/2002	6.010
36207K-RX-0	GOVT NATL MTG ASSOC I #434402		6.000	MTLY	12/01/2028			246,394	246,525	104.4270	257,438	246,391	1,233	12,112	3			1	02/15/2002	6.010
36207K-TU-4	GOVT NATL MTG ASSOC I #434463		7.500	MTLY	03/01/2029			36,633	35,873	106.7430	38,292	36,613	224	2,521	(3)			1	01/24/2001	6.680
36207K-VQ-0	GOVT NATL MTG ASSOC I #434523		6.000	MTLY	08/01/2028	08/15/2028	100.000	588,457	588,775	104.4270	614,838	588,453	2,944	29,022	4			1	02/15/2002	6.010
36207L-BK-3	GOVT NATL MTG ASSOC I #434842		7.000	MTLY	06/01/2030			38,729	37,793	106.0470	40,078	38,670	220	2,574	(33)			1	08/15/2001	6.470
36207L-CE-6	GOVT NATL MTG ASSOC I #434869		7.000	MTLY	02/01/2030			14,180	13,864	106.0470	14,703	14,186	81	932	(12)			1	08/15/2001	6.510
36207L-W9-5	GOVT NATL MTG ASSOC I #435472		8.500	MTLY	05/01/2026			142,968	136,658	109.2560	149,307	140,144	968	11,326	832			1	07/24/2000	6.990
36207M-RP-3	GOVT NATL MTG ASSOC I #436194		6.500	MTLY	05/01/2027			484,707	487,665	105.1190	512,627	487,665	2,642	30,791	29			1	08/17/1998	6.640
36207M-R9-9	GOVT NATL MTG ASSOC I #436212		8.500	MTLY	10/01/2027			115,100	112,784	108.7470	122,650	115,322	799	7,045	79			1	06/15/2000	7.800
36207N-4P-6	GOVT NATL MTG ASSOC I #437430		7.000	MTLY	01/01/2027			452,037	461,313	106.3500	490,608	451,654	2,691	30,713	62			1	12/03/1999	7.610
36207N-6M-1	GOVT NATL MTG ASSOC I #437476		6.500	MTLY	02/01/2028			13,146	13,334	105.0860	14,012	13,157	72	822	2			1	02/16/2001	6.830
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754		7.000	MTLY	08/01/2027			564,285	554,156	106.1910	588,462	567,317	3,233	38,238	(65)			1	01/14/1999	6.460
36207R-LK-9	GOVT NATL MTG ASSOC I #439630		7.500	MTLY	04/01/2026			20,314	20,170	107.0590	21,594	20,246	126	1,329	16			1	09/16/1999	7.260
36207T-RT-0	GOVT NATL MTG ASSOC I #441598		8.500	MTLY	09/01/2028			16,880	16,331	108.5630	17,730	16,699	116	1,287	(23)			1	06/15/2000	6.970
36207U-BG-2	GOVT NATL MTG ASSOC I #442039		7.500	MTLY	04/01/2026			38,279	38,010	107.0590	40,693	38,152	238	2,770	(2)			1	09/16/1999	7.260
36207V-SE-7	GOVT NATL MTG ASSOC I #443417		8.000	MTLY	12/01/2025			71,608	70,788	108.6860	76,936	71,674	472	6,606	(43)			1	07/24/2000	7.600
36207V-U3-8	GOVT NATL MTG ASSOC I #443502		7.500	MTLY	05/01/2027			23,658	23,485	106.9360	25,113	23,573	147	1,593	1			1	09/16/1999	7.240
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487		7.000	MTLY	10/01/2026			295,786	301,828	106.3500	320,995	295,509	1,761	20,344	41			1	12/03/1999	7.610
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882		6.500	MTLY	01/01/2029			338,421	342,647	105.0860	360,074	338,096	1,856	21,650	35			1	02/16/2001	6.780
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964		6.000	MTLY	05/01/2028			127,674	127,742	104.4270	133,397	127,672	639	6,241	2			1	02/15/2002	6.010
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349		7.500	MTLY	05/01/2027			1,387,031	1,354,253	106.9360	1,448,180	1,382,439	8,464	94,351	(172)			1	10/16/1997	6.670
36208D-MD-4	GOVT NATL MTG ASSOC I #447756		7.500	MTLY	08/01/2026			43,071	42,767	106.9360	45,733	42,927	267	2,935	16			1	09/16/1999	7.250
36208D-NL-5	GOVT NATL MTG ASSOC I #447795		7.500	MTLY	05/01/2012			709,510	690,570	108.0170	745,934	717,330	4,316	50,591	(1,523)			1	04/16/1999	6.450
36208D-NP-6	GOVT NATL MTG ASSOC I #447798		8.500	MTLY	10/01/2026			77,978	75,431	109.0260	82,239	77,128	534	5,636	479			1	06/15/2000	7.390
36208E-TY-9	GOVT NATL MTG ASSOC I #448867		7.000	MTLY	01/01/2027			447,838	456,116	106.3500	485,081	446,566	2,661	31,049	55			1	12/03/1999	7.550
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042		8.500	MTLY	10/01/2027			46,556	45,528	108.7470	49,510	46,552	322	3,739	106			1	06/15/2000	7.720
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		7.000	MTLY	04/01/2027			1,914,357	1,888,796	106.3500	2,008,740	1,921,260	11,018	127,326	1,186			1	04/20/1999	6.600
36208F-ME-7	GOVT NATL MTG ASSOC I #449557		7.500	MTLY	01/01/2013			456,228	441,062	108.0170	476,422	458,153	2,757	32,372	(699)			1	04/16/1999	6.230
36208G-H2-7	GOVT NATL MTG ASSOC I #450349		7.000	MTLY	11/01/2027			2,985,899	2,948,125	106.1910	3,130,635	2,998,796	17,197	196,024	(237)			1	04/20/1999	6.620
36208H-LA-2	GOVT NATL MTG ASSOC I #451321		7.500	MTLY	10/01/2026			103,670	102,949	106.9360	110,089	103,335	643	7,180	(4)			1	09/16/1999	7.260
36208H-LB-0	GOVT NATL MTG ASSOC I #451322		7.500	MTLY	04/01/2026			90,160	89,470	106.9360	95,675	89,805	559	6,249	44			1	09/16/1999	7.230
36208H-R5-7	GOVT NATL MTG ASSOC I #451508		8.500	MTLY	07/01/2027			173,535	168,545	109.0260	183,758	172,338	1,194	13,481	324			1	06/15/2000	7.510
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615		8.500	MTLY	03/01/2026			80,605	77,962	109.0260	84,999	79,716	552	5,095	753			1	06/15/2000	7.380
36208L-AV-9	GOVT NATL MTG ASSOC I #453720		7.000	MTLY	06/01/2027			345,850	351,571	106.3500	373,896	344,210	2,051	24,035	37			1	12/03/1999	7.490
36208L-BP-1	GOVT NATL MTG ASSOC I #453746		8.500	MTLY	08/01/2026			130,708	127,259	109.0260	138,746	130,123	901	9,655	(19)			1	06/15/2000	7.590
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044		7.000	MTLY	07/01/2027			58,844	57,388	106.1910	60,941	58,720	335	3,880	(15)			1	08/15/2001	6.440
36208L-SE-8	GOVT NATL MTG ASSOC I #454217		6.500	MTLY	05/01/2027			504,919	512,844	105.1190	539,095	504,230	2,778	32,332	(1)			1	05/14/1999	6.860
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361		7.000	MTLY	05/01/2027			245,279	256,158	106.3500	272,425	244,431	1,494	17,014	67			1	01/28/2000	8.320
36208M-4R-3	GOVT NATL MTG ASSOC I #455432		7.500	MTLY	10/01/2025			871	856	106.9360	915	859	5	53	6			1	09/16/1999	6.880
36208N-JX-2	GOVT NATL MTG ASSOC I #455778		7.500	MTLY	01/01/2027			59,301	58,793	106.9360	62,870	59,013	367	3,988	28			1	09/16/1999	7.200
36208P-E7-9	GOVT NATL MTG ASSOC I #456558		7.000	MTLY	04/01/2027			190,291	194,530	106.3500	206,884	190,457	1,135	13,114	200			1	12/03/1999	7.660
36208P-NW-4	GOVT NATL MTG ASSOC I #456805		6.500	MTLY	08/01/2027			934,942	973,932	105.1190	1,023,785	931,931	5,275	60,881	356			1	06/23/1999	7.450
36208P-S2-5	GOVT NATL MTG ASSOC I #456937		7.500	MTLY	10/01/2012			291,635	282,153	108.0170	304,774	293,087	1,763	19,766	(460)			1	04/16/1999	6.250
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		6.500	MTLY	02/01/2027			1,692,665	1,782,950	105.1190	1,874,213	1,694,359	9,658	113,361	1,986			1	07/12/2000	7.720
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399		7.000	MTLY	06/01/2026			106,814	109,022	106.3500	115,945	106,740	636	7,371	(204)			1	12/03/1999	7.620

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36208Q-XK-7	GOVT NATL MTG ASSOC I #457982		6.000	MTLY	10/01/2028	10/15/2028	100.000	574,802	575,112	104.4270	600,570	574,798	2,876	28,162	4			1	02/15/2002	6.010
36208Q-XL-5	GOVT NATL MTG ASSOC I #457983		6.000	MTLY	07/01/2028			765,504	765,914	104.4270	799,818	765,495	3,830	37,669	9			1	02/15/2002	6.010
36208Q-X4-3	GOVT NATL MTG ASSOC I #457999		6.000	MTLY	04/01/2028			631,399	631,737	104.4270	659,701	631,391	3,159	31,318	8			1	02/15/2002	6.010
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015		6.500	MTLY	05/01/2028			20,079	20,354	105.0860	21,389	20,083	110	1,273	(4)			1	02/16/2001	6.810
36208Q-YV-2	GOVT NATL MTG ASSOC I #458024		6.000	MTLY	04/01/2028			533,148	533,433	104.4270	557,046	533,142	2,667	26,121	6			1	02/15/2002	6.010
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052		6.000	MTLY	08/01/2028			659,887	660,245	104.4270	689,471	659,884	3,301	32,216	3			1	02/15/2002	6.010
36208R-FN-9	GOVT NATL MTG ASSOC I #458373		7.500	MTLY	03/01/2012			23,727	22,858	108.0170	24,690	23,708	143	1,353	(46)			1	04/16/1999	6.020
36208R-U8-5	GOVT NATL MTG ASSOC I #458807		6.500	MTLY	07/01/2027			1,065,558	1,108,663	105.1190	1,165,413	1,060,852	6,005	70,296	398			1	06/23/1999	7.420
36208R-YY-4	GOVT NATL MTG ASSOC I #458927		7.000	MTLY	12/01/2027	12/15/2027	100.000	35,553	34,034	106.1910	36,141	35,571	199	933	(18)			1	07/18/2002	4.860
36208R-2K-9	GOVT NATL MTG ASSOC I #458978		6.000	MTLY	07/01/2028			587,786	588,100	104.4270	614,133	587,779	2,941	28,728	7			1	02/15/2002	6.010
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940		8.500	MTLY	01/01/2027			397,093	387,308	108.7470	421,187	396,023	2,743	31,342	2,494			1	06/15/2000	7.640
36208T-CP-3	GOVT NATL MTG ASSOC I #460078		7.500	MTLY	11/01/2012			470,010	451,960	108.0170	488,194	469,473	2,825	32,723	444			1	04/16/1999	6.020
36208T-R3-6	GOVT NATL MTG ASSOC I #460506		6.000	MTLY	07/01/2027			310,701	310,877	104.4270	324,639	310,707	1,554	14,992	(7)			1	02/15/2002	6.010
36208V-QV-0	GOVT NATL MTG ASSOC I #462268		7.000	MTLY	07/01/2027			19,880	20,362	106.3500	21,655	19,935	119	1,317	(55)			1	12/03/1999	7.720
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		7.000	MTLY	12/01/2026			372,459	364,896	106.3500	388,068	373,563	2,129	24,175	(54)			1	01/14/1999	6.400
36208V-UH-6	GOVT NATL MTG ASSOC I #462384		7.000	MTLY	01/01/2027			52,901	54,051	106.3500	57,484	52,920	315	3,582	(41)			1	12/03/1999	7.650
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496		7.000	MTLY	12/01/2026			51,228	49,920	106.1910	53,010	51,078	291	3,281	70			1	08/15/2001	6.420
36208X-GV-7	GOVT NATL MTG ASSOC I #463812		6.500	MTLY	09/01/2027			637,071	640,737	105.1190	673,534	640,737	3,471	41,291	121			1	08/17/1998	6.630
36208X-XC-0	GOVT NATL MTG ASSOC I #464275		7.000	MTLY	06/01/2028			450,260	441,334	106.1910	468,656	451,816	2,574	29,750	64			1	01/14/1999	6.410
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593		6.000	MTLY	10/01/2027	10/15/2027	100.000	636,006	636,349	104.4270	664,518	636,001	3,182	31,245	5			1	02/15/2002	6.010
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017		6.500	MTLY	06/01/2028			69,909	71,084	105.0860	74,700	70,140	385	4,384	56			1	02/16/2001	6.880
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275		6.500	MTLY	09/01/2028			324,081	329,000	105.0860	345,734	324,631	1,782	20,164	(362)			1	02/16/2001	6.840
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375		6.000	MTLY	06/01/2028	06/15/2028	100.000	143,646	143,723	104.4270	150,085	143,645	719	7,088	1			1	02/15/2002	6.010
36209B-C9-7	GOVT NATL MTG ASSOC I #466396		6.500	MTLY	02/01/2028			554,481	562,886	105.1190	591,699	553,432	3,049	35,711	75			1	05/14/1999	6.840
36209C-RS-7	GOVT NATL MTG ASSOC I #467697		7.000	MTLY	07/01/2027			50,314	49,115	106.1910	52,156	50,255	287	3,218	(12)			1	08/15/2001	6.470
36209C-5K-8	GOVT NATL MTG ASSOC I #468050		6.500	MTLY	08/01/2027			1,504,726	1,592,049	105.1190	1,673,541	1,512,944	8,624	100,230	(1,340)			1	07/12/2000	7.820
36209C-6T-8	GOVT NATL MTG ASSOC I #468082		6.500	MTLY	11/01/2027			551,707	559,609	105.1190	588,253	550,209	3,031	35,225	73			1	05/14/1999	6.830
36209D-B8-6	GOVT NATL MTG ASSOC I #468163		7.000	MTLY	09/01/2027			2,342,046	2,317,769	106.1910	2,461,255	2,348,211	13,520	157,704	(154)			1	07/09/1998	6.690
36209E-WG-3	GOVT NATL MTG ASSOC I #469647		6.500	MTLY	01/01/2028			538,040	546,193	105.1190	574,151	537,019	2,959	34,425	(78)			1	05/14/1999	6.850
36209E-6U-1	GOVT NATL MTG ASSOC I #469883		6.500	MTLY	10/01/2028			97,177	98,509	105.0860	103,519	97,200	534	6,292	(2)			1	02/16/2001	6.810
36209F-A2-5	GOVT NATL MTG ASSOC I #469925		7.500	MTLY	06/01/2028			598,870	584,677	106.7430	624,099	596,736	3,654	41,405	394			1	01/24/2001	6.640
36209F-CV-9	GOVT NATL MTG ASSOC I #469984		6.000	MTLY	03/01/2028			1,398,303	1,425,432	104.4270	1,488,531	1,380,888	7,127	83,722	(51)			1	05/17/2001	6.350
36209F-DS-5	GOVT NATL MTG ASSOC I #470013		7.000	MTLY	08/01/2028			411,063	400,130	106.0990	424,532	409,414	2,334	26,078	677			1	08/15/2001	6.410
36209F-E8-8	GOVT NATL MTG ASSOC I #470059		7.000	MTLY	07/01/2028			12,864	12,636	106.0990	13,407	12,845	74	840	11			1	08/03/2001	6.610
36209F-LS-6	GOVT NATL MTG ASSOC I #470237		6.500	MTLY	07/01/2028			35,022	35,594	105.0860	37,405	35,122	193	2,230	(46)			1	02/16/2001	6.870
36209F-N4-7	GOVT NATL MTG ASSOC I #470311		6.500	MTLY	10/01/2028			366,420	372,088	105.0860	391,013	367,146	2,015	23,349	(77)			1	02/16/2001	6.850
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517		7.500	MTLY	02/01/2029			332,626	325,179	106.7430	347,104	331,886	2,032	22,314	(28)			1	01/24/2001	6.630
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655		7.000	MTLY	02/01/2029			9,050	8,887	106.0990	9,429	9,034	52	575	(1)			1	08/03/2001	6.600
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658		7.000	MTLY	03/01/2029			32,196	31,324	106.0990	33,234	32,051	183	2,078	(8)			1	08/15/2001	6.400
36209J-MC-2	GOVT NATL MTG ASSOC I #472955		7.000	MTLY	07/01/2029			441,043	430,210	106.0990	456,447	440,192	2,510	28,489	236			1	08/15/2001	6.460
36209K-RH-3	GOVT NATL MTG ASSOC I #473988		7.500	MTLY	11/01/2012			120,533	116,996	108.0170	126,376	121,347	731	8,049	(288)			1	04/16/1999	6.370
36209K-UC-0	GOVT NATL MTG ASSOC I #474079		7.000	MTLY	06/01/2026			36,184	35,166	106.1910	37,343	35,982	205	2,218	107			1	08/15/2001	6.360
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232		7.500	MTLY	07/01/2012			171,557	166,158	108.0170	179,479	172,337	1,038	12,180	(271)			1	04/16/1999	6.270
36209L-3H-7	GOVT NATL MTG ASSOC I #475200		7.000	MTLY	02/01/2028			1,040,658	1,022,202	106.1910	1,085,484	1,046,719	5,963	67,412	(114)			1	01/29/1999	6.470
36209M-EK-6	GOVT NATL MTG ASSOC I #475438		7.500	MTLY	12/01/2012			121,976	117,738	108.0170	127,177	122,116	736	8,296	479			1	04/16/1999	6.170
36209M-JF-2	GOVT NATL MTG ASSOC I #475562		6.500	MTLY	10/01/2027			973,091	1,012,033	105.1190	1,063,836	968,389	5,482	63,433	658			1	06/23/1999	7.410
36209M-K3-7	GOVT NATL MTG ASSOC I #475614		6.500	MTLY	03/01/2028			486,765	494,315	105.1190	519,618	486,012	2,678	30,939	67			1	05/14/1999	6.850
36209M-3X-0	GOVT NATL MTG ASSOC I #476114		6.500	MTLY	01/01/2028			410,113	417,186	105.1190	438,540	410,178	2,260	25,831	(311)			1	05/14/1999	6.890
36209M-4L-5	GOVT NATL MTG ASSOC I #476127		7.000	MTLY	09/01/2027			1,031,448	1,013,580	106.1910	1,076,328	1,037,653	5,913	67,490	652			1	01/14/1999	6.480
36209N-DX-7	GOVT NATL MTG ASSOC I #476318		7.000	MTLY	07/01/2027			1,172,135	1,148,586	106.1910	1,219,691	1,176,134	6,700	76,742	442			1	01/29/1999	6.400
36209N-3W-0	GOVT NATL MTG ASSOC I #477013		7.500	MTLY	04/01/2029			464,840	447,466	106.7430	477,637	461,729	2,797	31,450	1,534			1	08/03/2001	6.660
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124		7.500	MTLY	10/01/2027			84,981	84,368	106.7790	90,088	84,685	527	5,550	(3)			1	09/16/1999	7.250
36209Q-RF-4	GOVT NATL MTG ASSOC I #478486		7.500	MTLY	07/01/2030			21,362	20,694	106.7020	22,080	21,353	129	1,434	(29)			1	08/03/2001	6.810
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798		6.500	MTLY	01/01/2029			15,853	16,088	105.0860	16,906	15,874	87	1,000	2			1	02/16/2001	6.830
36209R-CU-5	GOVT NATL MTG ASSOC I #478983		7.000	MTLY	05/01/2029			466,028	455,353	106.0990	483,123	465,919	2,656	30,232	(125)			1	08/15/2001	6.310
36209R-XR-9	GOVT NATL MTG ASSOC I #479588		8.500	MTLY	04/01/2030			136,396	129,519	108.5100	140,541	135,105	917	9,678	(46)			1	04/27/2001	5.830

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36209U-GD-2	GOVT NATL MTG ASSOC I #481796		7.000	MTLY	03/01/2028			386,757	377,029	106.1910	400,369	385,983	2,199	23,679	281			1	01/14/1999	6.250
36209W-HW-5	GOVT NATL MTG ASSOC I #483645		6.500	MTLY	03/01/2028			507,570	515,368	105.1190	541,748	506,712	2,792	32,542	69			1	05/14/1999	6.850
36209W-H7-0	GOVT NATL MTG ASSOC I #483654		6.500	MTLY	04/01/2028			519,476	527,127	105.1190	554,109	518,273	2,855	33,011	68			1	05/14/1999	6.830
36209X-YS-3	GOVT NATL MTG ASSOC I #485021		6.500	MTLY	05/01/2028			477,826	485,157	105.1190	509,991	477,008	2,628	30,287	125			1	05/14/1999	6.850
36209X-2C-3	GOVT NATL MTG ASSOC I #485071		6.500	MTLY	02/01/2028			442,770	450,373	105.1190	473,427	442,808	2,440	27,995	(393)			1	05/14/1999	6.890
36210A-L5-4	GOVT NATL MTG ASSOC I #486448		7.000	MTLY	01/01/2028			1,424,897	1,404,963	106.1910	1,491,940	1,429,111	8,196	92,863	(123)			1	04/20/1999	6.580
36210A-P7-6	GOVT NATL MTG ASSOC I #486546		6.500	MTLY	01/01/2028	01/15/2028	100.000	5,650,519	5,410,627	105.1190	5,687,581	5,654,105	29,308	29,308	(3,586)			1	11/15/2002	4.180
36210A-RV-1	GOVT NATL MTG ASSOC I #486600		7.500	MTLY	10/01/2027			498,659	486,583	106.7790	519,568	496,619	3,041	34,355	667			1	01/24/2001	6.640
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621		6.500	MTLY	01/01/2028			470,369	477,866	105.1190	502,327	469,840	2,588	30,002	68			1	05/14/1999	6.860
36210A-XN-2	GOVT NATL MTG ASSOC I #486785		7.000	MTLY	03/01/2028			271,303	264,808	106.1910	281,201	271,097	1,545	17,408	403			1	01/14/1999	6.280
36210B-BW-4	GOVT NATL MTG ASSOC I #487053		7.000	MTLY	05/01/2028	05/15/2028	100.000	96,198	92,089	106.0990	97,706	96,248	537	2,067	(50)			1	07/18/2002	4.860
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472		6.000	MTLY	06/01/2027			34,935	37,060	104.4270	38,700	34,500	185	2,199	28			1	11/17/1999	7.080
36210B-TT-2	GOVT NATL MTG ASSOC I #487562		7.000	MTLY	10/01/2027			19,110	18,822	106.0990	19,970	19,132	110	1,299	(11)			1	08/03/2001	6.660
36210E-DM-8	GOVT NATL MTG ASSOC I #489808		6.500	MTLY	10/01/2028			154,178	156,380	105.0860	164,334	154,303	847	9,796	41			1	02/16/2001	6.820
36210E-SB-6	GOVT NATL MTG ASSOC I #490214		6.500	MTLY	07/01/2028			248,180	251,397	105.0860	264,183	248,058	1,362	15,447	28			1	02/16/2001	6.790
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439		6.500	MTLY	05/01/2029			194,098	196,860	105.0860	206,872	194,245	1,066	12,572	(269)			1	02/16/2001	6.820
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743		7.000	MTLY	05/01/2028			2,135,545	2,098,020	106.1910	2,227,902	2,144,242	12,238	134,537	(223)			1	12/21/1998	6.470
36210F-FH-4	GOVT NATL MTG ASSOC I #490768		6.500	MTLY	07/01/2028			447,055	453,650	105.1190	476,871	446,030	2,457	27,817	57			1	05/14/1999	6.830
36210F-RG-3	GOVT NATL MTG ASSOC I #491087		6.000	MTLY	03/01/2028			1,422,088	1,447,491	104.4270	1,511,565	1,402,256	7,237	85,743	341			1	05/17/2001	6.320
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343		7.000	MTLY	11/01/2028			186,152	180,483	106.0990	191,490	184,670	1,053	12,024	485			1	08/15/2001	6.330
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479		6.500	MTLY	12/01/2028			506,908	513,579	105.0860	539,700	506,758	2,782	32,429	55			1	02/16/2001	6.800
36210G-K4-5	GOVT NATL MTG ASSOC I #491815		7.000	MTLY	06/01/2028			250,467	244,482	106.1910	259,618	250,289	1,426	16,043	(36)			1	01/14/1999	6.290
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537		6.500	MTLY	01/01/2029			109,443	111,105	105.0860	116,756	109,630	602	6,964	(192)			1	02/16/2001	6.840
36210H-V5-8	GOVT NATL MTG ASSOC I #493036		7.000	MTLY	02/01/2028			387,695	379,542	106.1910	403,038	388,556	2,214	25,431	72			1	01/14/1999	6.370
36210J-J8-2	GOVT NATL MTG ASSOC I #493587		6.500	MTLY	06/01/2028			500,423	508,047	105.1190	534,052	499,513	2,752	31,761	66			1	05/14/1999	6.840
36210J-WB-0	GOVT NATL MTG ASSOC I #493942		6.000	MTLY	06/01/2028			1,736,342	1,771,275	104.4270	1,849,682	1,715,922	8,856	103,207	(257)			1	05/17/2001	6.350
36210J-2P-2	GOVT NATL MTG ASSOC I #494082		7.500	MTLY	04/01/2029			357,325	347,198	106.7430	370,608	354,359	2,170	23,809	(46)			1	01/24/2001	6.360
36210K-AC-9	GOVT NATL MTG ASSOC I #494203		6.500	MTLY	11/01/2028			338,536	343,443	105.0860	360,911	338,882	1,860	21,869	41			1	02/16/2001	6.830
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503		6.500	MTLY	10/01/2028			406,152	412,510	105.0860	433,491	407,031	2,234	25,541	(328)			1	02/16/2001	6.850
36210K-WR-2	GOVT NATL MTG ASSOC I #494856		6.500	MTLY	04/01/2029			348,366	353,195	105.0860	371,159	348,504	1,913	22,524	39			1	02/16/2001	6.810
36210L-MR-1	GOVT NATL MTG ASSOC I #495468		7.000	MTLY	12/01/2028	12/15/2028	100.000	23,869	23,082	106.0470	24,478	32,306	135	(4,284)	(19)			1	06/05/2002	5.860
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668		7.500	MTLY	12/01/2028			24,779	23,850	106.7430	25,458	24,611	149	1,708	44			1	08/03/2001	6.660
36210L-UV-3	GOVT NATL MTG ASSOC I #495696		7.500	MTLY	08/01/2029			5,224	5,055	106.7430	5,396	5,216	32	219	15			1	08/03/2001	6.780
36210M-YL-9	GOVT NATL MTG ASSOC I #496715		6.500	MTLY	10/01/2027			954,533	984,649	105.0860	1,034,730	956,955	5,334	61,075	271			1	11/28/2000	7.220
36210M-6E-6	GOVT NATL MTG ASSOC I #496869		6.500	MTLY	03/01/2029			328,076	332,842	105.0860	349,771	328,422	1,803	21,184	39			1	02/16/2001	6.830
36210N-MX-4	GOVT NATL MTG ASSOC I #497274		7.000	MTLY	04/01/2028			798,527	781,795	106.1910	830,193	800,363	4,560	50,085	694			1	01/14/1999	6.370
36210N-NR-6	GOVT NATL MTG ASSOC I #497300		7.000	MTLY	03/01/2028			901,240	884,020	106.1910	938,747	905,016	5,157	59,853	(104)			1	01/14/1999	6.430
36210P-N3-4	GOVT NATL MTG ASSOC I #498210		6.000	MTLY	03/01/2031			431,081	443,690	104.2490	462,542	429,825	2,218	26,532	697			1	05/17/2001	6.470
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936		6.500	MTLY	06/01/2030			126,133	127,400	105.0280	133,806	125,708	690	8,028				1	02/16/2001	6.790
36210R-M2-3	GOVT NATL MTG ASSOC I #499977		6.500	MTLY	06/01/2029			13,749	13,935	105.0860	14,644	13,750	75	886	1			1	02/16/2001	6.800
36210S-C5-5	GOVT NATL MTG ASSOC I #500592		6.500	MTLY	02/01/2028			768,860	790,049	105.0860	830,232	763,014	4,279	50,645	186			1	07/12/1999	7.130
36210T-DK-9	GOVT NATL MTG ASSOC I #501506		7.500	MTLY	10/01/2027			75,485	74,869	106.7430	79,917	75,150	468	5,364	11			1	09/16/1999	7.210
36210T-EV-4	GOVT NATL MTG ASSOC I #501548		6.500	MTLY	11/01/2028			318,439	322,984	105.0860	339,412	318,694	1,750	19,735	(207)			1	02/16/2001	6.820
36210T-SE-7	GOVT NATL MTG ASSOC I #501917		7.000	MTLY	12/01/2028			33,358	32,619	106.0990	34,608	33,376	190	2,189	(7)			1	08/15/2001	6.510
36210U-N5-8	GOVT NATL MTG ASSOC I #502712		6.500	MTLY	02/01/2029			108,219	109,582	105.0860	115,155	108,126	594	6,874	11			1	02/16/2001	6.780
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778		7.500	MTLY	10/01/2028			11,000	10,281	106.7430	10,974	10,608	64	688	226			1	08/03/2001	6.020
36210U-W4-1	GOVT NATL MTG ASSOC I #502967		7.000	MTLY	04/01/2028			3,153,165	3,133,858	106.0990	3,324,979	3,158,831	18,281	205,323	245			1	03/04/1999	6.820
36210V-EH-0	GOVT NATL MTG ASSOC I #503336		7.000	MTLY	09/01/2027	09/15/2027	100.000	181,829	175,832	106.0470	186,464	275,091	1,026	3,465	(155)			1	06/05/2002	5.850
36210V-GA-3	GOVT NATL MTG ASSOC I #503393		6.500	MTLY	07/01/2028			1,759,810	1,816,376	105.0860	1,908,761	1,754,222	9,839	114,380	(693)			1	07/12/1999	7.230
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567		6.500	MTLY	10/01/2028			14,725	14,945	105.0860	15,705	14,746	81	907	(15)			1	02/16/2001	6.840
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849		6.500	MTLY	10/01/2028			219,961	223,116	105.0860	234,464	220,153	1,209	13,991	(73)			1	02/16/2001	6.820
36210W-FX-2	GOVT NATL MTG ASSOC I #504282		6.500	MTLY	06/01/2028			608,773	616,517	105.0860	647,874	608,329	3,339	38,995	42			1	02/16/2001	6.790
36210W-NT-2	GOVT NATL MTG ASSOC I #504502		7.000	MTLY	04/01/2029			94,083	92,500	106.0990	98,141	94,025	540	6,182	(14)			1	08/03/2001	6.630
36210W-QU-6	GOVT NATL MTG ASSOC I #504567		7.500	MTLY	05/01/2029			175,752	171,517	106.7430	183,082	175,054	1,072	10,414	(27)			1	01/24/2001	6.530
36210X-VB-0	GOVT NATL MTG ASSOC I #505610		7.000	MTLY	09/01/2028			175,875	171,628	106.0990	182,095	175,610	1,001	11,438	180			1	08/15/2001	6.460
36210X-2N-6	GOVT NATL MTG ASSOC I #505781		7.500	MTLY	03/01/2029			587,233	575,127	106.7430	613,905	586,989	3,595	40,279	450			1	01/24/2001	6.680

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36210X-5M-5	GOVT NATL MTG ASSOC I #505852		7.500	MTLY	01/01/2029			318,422	311,754	106.7430	332,774	318,184	1,948	21,514	(43)			1	01/24/2001	6.650
36210X-5V-5	GOVT NATL MTG ASSOC I #505860		7.000	MTLY	02/01/2029			11,993	11,792	106.0990	12,511	11,986	69	786	(2)			1	08/03/2001	6.630
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496		6.500	MTLY	04/01/2028			159,889	162,197	105.0860	170,447	160,043	879	9,930	20			1	02/16/2001	6.830
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612		6.500	MTLY	05/01/2028			2,707,125	2,796,529	105.0860	2,938,766	2,700,835	15,148	175,434	(4,794)			1	07/12/1999	7.250
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618		7.000	MTLY	08/01/2027			12,838	12,620	106.0990	13,390	12,828	74	834	7			1	08/03/2001	6.620
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673		7.500	MTLY	12/01/2028			21,674	20,957	106.7430	22,370	21,625	131	1,492	(6)			1	08/03/2001	6.760
36211A-N8-5	GOVT NATL MTG ASSOC I #507215		6.500	MTLY	12/01/2027			1,976,137	1,979,775	105.0860	2,080,471	1,976,373	10,724	124,082	(79)			1	01/09/2001	6.540
36211A-4P-8	GOVT NATL MTG ASSOC I #507630		6.000	MTLY	01/01/2029			196,649	200,254	104.4270	209,119	193,996	1,001	11,519	45			1	05/17/2001	6.320
36211B-YB-4	GOVT NATL MTG ASSOC I #508406		7.000	MTLY	05/01/2028	05/15/2028	100.000	70,052	68,750	106.0470	72,907	75,343	401	1,202	(25)			1	06/05/2002	6.360
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448		6.500	MTLY	12/01/2029			266,211	269,271	105.0280	282,809	265,694	1,459	16,770	202			1	02/16/2001	6.750
36211D-UK-4	GOVT NATL MTG ASSOC I #510086		6.500	MTLY	02/01/2029			17,812	18,058	105.0860	18,977	17,818	98	1,138	2			1	02/16/2001	6.810
36211E-EP-9	GOVT NATL MTG ASSOC I #510542		7.500	MTLY	05/01/2029			479,199	467,848	106.7430	499,393	477,497	2,924	33,269	709			1	01/24/2001	6.540
36211E-E7-9	GOVT NATL MTG ASSOC I #510558		7.500	MTLY	02/01/2029			380,884	369,695	106.7430	394,622	377,320	2,311	25,421	1,386			1	01/24/2001	6.310
36211E-LE-6	GOVT NATL MTG ASSOC I #510725		7.500	MTLY	04/01/2029			168,081	163,082	106.7430	174,078	166,446	1,019	9,942	806			1	01/24/2001	6.290
36211E-LK-2	GOVT NATL MTG ASSOC I #510730		6.500	MTLY	02/01/2029			225,479	229,379	105.0860	241,045	226,332	1,242	14,746	32			1	02/16/2001	6.890
36211F-GB-5	GOVT NATL MTG ASSOC I #511494		7.500	MTLY	07/01/2029			186,578	181,330	106.7430	193,556	185,070	1,133	12,311	(33)			1	01/24/2001	6.370
36211F-JU-0	GOVT NATL MTG ASSOC I #511575		8.000	MTLY	05/01/2030			96,648	93,677	108.1710	101,331	97,189	625	7,324	(241)			1	05/17/2001	6.630
36211G-C5-0	GOVT NATL MTG ASSOC I #512292		7.000	MTLY	06/01/2029	06/15/2029	100.000	215,799	211,743	106.0470	224,546	290,599	1,235	3,451	(31)			1	06/05/2002	6.350
36211G-UU-5	GOVT NATL MTG ASSOC I #512795		7.000	MTLY	03/01/2029			32,606	31,866	106.0990	33,810	32,606	186	2,121	(6)			1	08/15/2001	6.500
36211H-G6-2	GOVT NATL MTG ASSOC I #513321		7.000	MTLY	10/01/2028			51,974	50,538	106.0990	53,620	51,711	295	3,293	77			1	08/15/2001	6.390
36211H-U4-1	GOVT NATL MTG ASSOC I #513703		7.000	MTLY	12/01/2028			60,768	59,358	106.0990	62,978	60,735	346	3,951	21			1	08/15/2001	6.490
36211H-VR-9	GOVT NATL MTG ASSOC I #513724		7.500	MTLY	12/01/2028			22,866	22,131	106.7430	23,624	22,837	138	1,573	(6)			1	08/03/2001	6.780
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787		7.500	MTLY	03/01/2029			37,808	36,455	106.7430	38,913	37,617	228	2,332	98			1	08/03/2001	6.700
36211J-PM-3	GOVT NATL MTG ASSOC I #514428		7.500	MTLY	04/01/2029			198,892	191,670	106.7430	204,594	197,780	1,198	13,206	(63)			1	08/03/2001	6.690
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943		6.500	MTLY	04/01/2029			229,390	232,885	105.0860	244,730	229,792	1,261	14,546	158			1	02/16/2001	6.840
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455		7.500	MTLY	09/01/2029			333,585	318,268	106.7430	339,727	328,412	1,989	22,384	(182)			1	08/03/2001	6.470
36211N-PY-8	GOVT NATL MTG ASSOC I #518039		7.500	MTLY	10/01/2029			20,900	20,272	106.7430	21,639	20,918	127	1,444	(8)			1	08/03/2001	6.830
36211N-5L-8	GOVT NATL MTG ASSOC I #518451		7.000	MTLY	03/01/2029			15,410	15,149	106.0990	16,073	15,398	88	1,007	(2)			1	08/03/2001	6.630
36211P-BN-2	GOVT NATL MTG ASSOC I #518545		7.500	MTLY	02/01/2029			425,475	413,561	106.7430	441,446	422,091	2,585	28,028	948			1	01/24/2001	6.380
36211P-HB-2	GOVT NATL MTG ASSOC I #518726		7.500	MTLY	09/01/2029			298,971	289,234	106.7430	308,736	295,199	1,808	18,918	1,437			1	01/24/2001	6.180
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109		7.500	MTLY	12/01/2029			19,960	19,259	106.7020	20,549	19,872	120	1,373	(13)			1	08/03/2001	6.720
36211R-H4-4	GOVT NATL MTG ASSOC I #520551		7.500	MTLY	11/01/2027			27,439	27,883	106.7020	29,752	27,822	174	1,988	9			1	04/05/2000	8.160
36211R-M2-2	GOVT NATL MTG ASSOC I #520677		7.000	MTLY	03/01/2029			32,413	31,627	106.0470	33,539	32,360	184	2,186	(9)			1	08/15/2001	6.460
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778		7.500	MTLY	02/01/2030			335,713	323,213	106.7020	344,876	333,516	2,020	21,979	(444)			1	08/03/2001	6.670
36211S-RD-1	GOVT NATL MTG ASSOC I #521684		7.500	MTLY	08/01/2029			256,221	245,264	106.7430	261,802	253,082	1,533	15,930	1,022			1	08/03/2001	6.540
36211U-K3-5	GOVT NATL MTG ASSOC I #523314		7.500	MTLY	07/01/2029			376,015	367,252	106.7430	392,014	374,826	2,295	25,575	(156)			1	01/24/2001	6.550
36211U-XU-1	GOVT NATL MTG ASSOC I #523691		7.500	MTLY	08/01/2029			487,173	477,459	106.7430	509,652	487,307	2,984	32,511	273			1	01/24/2001	6.690
36211W-KL-1	GOVT NATL MTG ASSOC I #525099		8.500	MTLY	12/01/2028			6,181	5,964	108.5100	6,471	6,098	42	362	54			1	06/15/2000	6.740
36211W-V2-1	GOVT NATL MTG ASSOC I #525433		8.500	MTLY	07/01/2027			421,236	413,476	108.5100	448,662	422,779	2,929	34,971	(784)			1	06/15/2000	7.570
36211X-AY-2	GOVT NATL MTG ASSOC I #525723		8.500	MTLY	07/01/2027			84,540	82,019	108.5100	88,998	83,864	581	6,408	(118)			1	06/15/2000	7.020
36211X-RE-8	GOVT NATL MTG ASSOC I #526185		7.000	MTLY	08/01/2028	08/15/2028	100.000	233,562	225,858	106.0470	239,515	297,343	1,318	627	(175)			1	06/05/2002	5.850
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291		8.000	MTLY	02/01/2030			59,665	57,068	108.1710	61,731	59,208	380	4,164	(125)			1	05/17/2001	6.090
36211X-YN-0	GOVT NATL MTG ASSOC I #526417		7.000	MTLY	12/01/2028			219,096	213,511	106.0990	226,532	218,465	1,245	14,588	(247)			1	08/15/2001	6.440
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172		8.500	MTLY	10/01/2029			18,959	18,443	108.5100	20,013	18,858	131	1,438	8			1	06/15/2000	7.160
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433		7.500	MTLY	06/01/2030			378,873	363,607	106.7020	387,977	375,197	2,273	24,360	3,531			1	08/03/2001	6.610
36212B-HG-1	GOVT NATL MTG ASSOC I #528631		7.000	MTLY	11/01/2029			51,123	49,732	106.0470	52,740	50,886	290	3,287	134			1	08/15/2001	6.400
36212B-KW-2	GOVT NATL MTG ASSOC I #528709		7.000	MTLY	10/01/2029			29,205	28,474	106.0470	30,196	29,135	166	1,991	(16)			1	08/15/2001	6.450
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729		8.500	MTLY	02/01/2030			9,710	9,258	108.5100	10,046	9,658	66	781	(26)			1	04/27/2001	6.130
36212C-CV-1	GOVT NATL MTG ASSOC I #529384		6.500	MTLY	09/01/2030			595,737	599,807	105.0280	629,964	593,808	3,249	38,553	296			1	05/17/2001	6.650
36212D-FS-3	GOVT NATL MTG ASSOC I #530377		7.500	MTLY	12/01/2030			18,830	18,303	106.6730	19,524	18,886	114	1,254	(33)			1	08/03/2001	6.890
36212D-L9-8	GOVT NATL MTG ASSOC I #530552		7.000	MTLY	12/01/2030	12/15/2030	100.000	48,971	48,065	106.0100	50,954	57,369	280	793	(22)			1	06/05/2002	6.370
36212D-W3-9	GOVT NATL MTG ASSOC I #530866		8.500	MTLY	05/01/2030			3,539	3,393	108.5100	3,682	3,540	24	171	(10)			1	04/27/2001	6.390
36212D-7A-1	GOVT NATL MTG ASSOC I #531089		8.000	MTLY	10/01/2029			125,416	118,808	108.1710	128,516	123,263	792	8,617	892			1	05/17/2001	5.700
36212E-H5-9	GOVT NATL MTG ASSOC I #531352		7.500	MTLY	05/01/2030			335,173	323,440	106.7020	345,117	333,750	2,022	21,584	(509)			1	08/03/2001	6.720
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509		7.000	MTLY	03/01/2030			82,092	80,663	106.0100	85,511	81,993	471	3,545	(12)			1	08/03/2001	6.620

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36212L-7F-2	GOVT NATL MTG ASSOC I #537394		7.500	MTLY	11/01/2030			14,037	13,528	106.6730	14,431	13,959	85	892	(30)			1	08/03/2001	6.700
36212M-XL-8	GOVT NATL MTG ASSOC I #538083		7.000	MTLY	06/01/2030			164,835	160,850	106.0470	170,576	164,582	938	10,736	127			1	08/15/2001	6.470
36212P-DS-8	GOVT NATL MTG ASSOC I #539313		7.000	MTLY	04/01/2029			24,519	23,827	106.0470	25,268	24,380	139	1,548	109			1	08/15/2001	6.380
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342		7.500	MTLY	12/01/2029			11,535	11,179	106.6730	11,925	11,535	70	778	(29)			1	08/03/2001	6.820
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616		7.500	MTLY	11/01/2030			83,073	79,277	106.7020	84,591	81,804	495	5,403	650			1	08/03/2001	6.490
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819		7.500	MTLY	08/01/2030			359,973	347,373	106.7020	370,655	358,446	2,171	23,864	(594)			1	08/03/2001	6.720
36212S-ZH-2	GOVT NATL MTG ASSOC I #542644		5.500	MTLY	03/15/2031	02/01/2030	100.000	154,464	152,077	102.7910	156,321	154,476	697		(12)			1	12/17/2002	5.180
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448		7.500	MTLY	01/01/2031			137,953	133,427	106.6730	142,331	137,680	834	9,505	(296)			1	08/03/2001	6.780
36212V-XB-0	GOVT NATL MTG ASSOC I #545274		7.500	MTLY	01/01/2030			15,765	15,042	106.7020	16,050	15,521	94	1,017	95			1	08/03/2001	6.480
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052		7.500	MTLY	01/01/2031			3,209	3,011	106.6730	3,212	3,107	19	169	87			1	08/03/2001	6.150
36213A-H9-8	GOVT NATL MTG ASSOC I #548456		7.000	MTLY	07/01/2029			474,218	464,365	106.0100	492,272	475,140	2,709	31,460	(537)			1	08/15/2001	6.550
36213B-DS-8	GOVT NATL MTG ASSOC I #549213		7.500	MTLY	01/01/2031			15,922	15,456	106.6730	16,487	15,948	97	1,029	(29)			1	08/03/2001	6.860
36213E-AD-8	GOVT NATL MTG ASSOC I #551804		7.000	MTLY	03/01/2031			1,188,798	1,152,262	106.0150	1,221,567	1,192,411	6,722	45,443	(3,613)			1	05/17/2002	6.160
36213E-AE-6	GOVT NATL MTG ASSOC I #551805		7.000	MTLY	05/01/2032			147,505	142,971	106.0150	151,570	147,953	834	5,832	(447)			1	05/17/2002	6.170
36213F-HT-3	GOVT NATL MTG ASSOC I #552942		5.500	MTLY	12/15/2032	08/01/2032	100.000	117,558	115,739	102.7900	118,968	117,566	530		(8)			1	12/17/2002	5.220
36213H-GU-7	GOVT NATL MTG ASSOC I #554711		7.000	MTLY	01/01/2031	01/15/2031	100.000	605,533	585,713	106.0100	620,913	827,819	3,417	5,832	(636)			1	06/05/2002	6.300
36213H-6A-2	GOVT NATL MTG ASSOC I #555365		6.500	MTLY	01/01/2031			117,906	118,707	105.0280	124,676	117,520	643	7,591	64			1	05/17/2001	6.650
36213J-3S-2	GOVT NATL MTG ASSOC I #556209		6.500	MTLY	02/01/2031			94,701	95,344	105.0280	100,138	94,391	516	5,948	51			1	05/17/2001	6.650
36213K-E7-3	GOVT NATL MTG ASSOC I #556458		7.500	MTLY	02/01/2031			246,323	235,883	106.6730	251,624	243,402	1,474	16,263	(685)			1	08/03/2001	6.570
36213M-4C-9	GOVT NATL MTG ASSOC I #558919		5.500	MTLY	12/15/2032	11/01/2032	100.000	831,625	818,758	102.7900	841,597	831,679	3,753		(54)			1	12/17/2002	5.220
36213P-HE-4	GOVT NATL MTG ASSOC I #560129		7.000	MTLY	04/01/2032			800,025	775,433	106.0150	822,073	802,452	4,523	30,772	(2,427)			1	05/17/2002	6.170
36213R-G2-7	GOVT NATL MTG ASSOC I #561917		6.000	MTLY	06/01/2029			479,186	487,149	104.2490	507,847	471,925	2,436	29,191	473			1	05/17/2001	6.270
36213U-HY-9	GOVT NATL MTG ASSOC I #564647		6.000	MTLY	09/01/2030			1,240,041	1,260,965	104.2490	1,314,541	1,221,560	6,305	74,237	1,096			1	05/17/2001	6.270
36213U-JF-8	GOVT NATL MTG ASSOC I #564662		7.000	MTLY	03/01/2031	03/15/2031	100.000	1,080,795	1,060,964	106.0100	1,124,725	2,004,438	6,189	15,210	(652)			1	06/05/2002	6.400
36213X-4Y-7	GOVT NATL MTG ASSOC I #567939		5.500	MTLY	12/15/2032			1,103,214	1,086,144	102.7900	1,116,442	1,103,285	4,978		(70)			1	12/17/2002	5.220
36200Q-7F-5	GOVT NATL MTG ASSOC I #569794		7.000	MTLY	10/01/2031			1,615,431	1,565,673	106.0150	1,659,844	1,620,227	9,133	62,160	(4,796)			1	05/17/2002	6.150
36200V-QW-6	GOVT NATL MTG ASSOC I #573869		5.500	MTLY	12/15/2032	03/01/2032	100.000	902,958	888,987	102.7900	913,785	903,016	4,075		(58)			1	12/17/2002	5.220
36201B-C3-8	GOVT NATL MTG ASSOC I #577990		5.500	MTLY	11/15/2032	10/01/2031	100.000	83,190	81,903	102.7900	84,188	83,196	375		(5)			1	12/17/2002	5.220
36201B-C5-3	GOVT NATL MTG ASSOC I #577992		5.500	MTLY	12/15/2032			1,057,189	1,040,831	102.7900	1,069,865	1,057,257	4,770		(68)			1	12/17/2002	5.220
36201E-3C-2	GOVT NATL MTG ASSOC I #581395		7.000	MTLY	01/01/2032			4,637,201	4,494,053	106.0150	4,764,357	4,650,643	26,215	181,000	(13,443)			1	05/17/2002	6.140
36201E-5V-8	GOVT NATL MTG ASSOC I #581460		5.500	MTLY	11/15/2032	08/01/2032	100.000	918,543	904,332	102.7900	929,558	918,604	4,145		(60)			1	12/17/2002	5.220
36201G-QH-1	GOVT NATL MTG ASSOC I #582856		5.500	MTLY	11/15/2032	04/01/2032	100.000	184,191	181,341	102.7900	186,400	184,203	831		(12)			1	12/17/2002	5.220
36201G-QY-4	GOVT NATL MTG ASSOC I #582871		5.500	MTLY	12/15/2032	04/01/2032	100.000	1,065,625	1,049,137	102.7900	1,078,403	1,065,694	4,809		(69)			1	12/17/2002	5.220
36201G-Q4-0	GOVT NATL MTG ASSOC I #582875		5.500	MTLY	12/15/2032	08/01/2032	100.000	805,128	792,670	102.7900	814,782	805,179	3,633		(52)			1	12/17/2002	5.220
36201H-C5-0	GOVT NATL MTG ASSOC I #583392		5.500	MTLY	12/15/2032	12/01/2031	100.000	926,927	912,586	102.7900	938,043	926,988	4,183		(61)			1	12/17/2002	5.220
36201H-KJ-1	GOVT NATL MTG ASSOC I #583597		7.000	MTLY	08/01/2031			1,819,820	1,763,768	106.0150	1,869,853	1,825,224	10,289	71,197	(5,405)			1	05/17/2002	6.150
36201H-LA-9	GOVT NATL MTG ASSOC I #583621		7.000	MTLY	12/01/2031			948,122	918,918	106.0150	974,188	950,936	5,360	37,259	(2,814)			1	05/17/2002	6.150
36201K-D6-0	GOVT NATL MTG ASSOC I #585225		7.000	MTLY	12/01/2030			1,287,622	1,248,050	106.0150	1,323,117	1,291,537	7,280	49,489	(3,915)			1	05/17/2002	6.160
36201M-FR-8	GOVT NATL MTG ASSOC I #587076		7.000	MTLY	02/01/2032			1,557,854	1,509,763	106.0150	1,600,571	1,562,369	8,807	59,892	(4,515)			1	05/17/2002	6.140
36201M-SW-3	GOVT NATL MTG ASSOC I #587433		5.500	MTLY	12/15/2032	08/01/2032	100.000	106,760	105,108	102.7900	108,040	106,767	482		(7)			1	12/17/2002	5.220
36201M-WJ-7	GOVT NATL MTG ASSOC I #587549		5.500	MTLY	12/15/2032	12/01/2032	100.000	65,114	64,106	102.7900	65,894	65,118	294		(4)			1	12/17/2002	5.220
36201S-NH-8	GOVT NATL MTG ASSOC I #591792		5.500	MTLY	12/15/2032	09/01/2032	100.000	962,545	947,651	102.7900	974,086	962,606	4,343		(62)			1	12/17/2002	5.220
36201V-UU-4	GOVT NATL MTG ASSOC I #594695		5.500	MTLY	11/15/2032	07/01/2032	100.000	861,350	848,023	102.7900	871,678	861,406	3,887		(56)			1	12/17/2002	5.220
36201V-3G-5	GOVT NATL MTG ASSOC I #594899		7.000	MTLY	07/01/2032			293,722	282,640	102.7900	293,722	294,343	1,649					1	09/23/2002	
36200A-F7-9	GOVT NATL MTG ASSOC I #595190		5.500	MTLY	11/15/2032	10/01/2032	100.000	192,608	189,628	102.7900	194,918	192,621	869		(12)			1	12/17/2002	5.220
36200B-5R-4	GOVT NATL MTG ASSOC I #596756		5.500	MTLY	11/15/2032	09/01/2032	100.000	210,689	207,429	102.7900	213,215	210,703	951		(14)			1	12/17/2002	5.220
36200B-6B-8	GOVT NATL MTG ASSOC I #596766		5.500	MTLY	12/15/2032	09/01/2032	100.000	845,230	832,152	102.7900	855,365	845,284	3,814		(55)			1	12/17/2002	5.220
36200C-R2-3	GOVT NATL MTG ASSOC I #597305		5.500	MTLY	12/15/2032	06/01/2032	100.000	898,260	884,361	102.7900	909,030	898,317	4,053		(58)			1	12/17/2002	5.220
36200D-LE-1	GOVT NATL MTG ASSOC I #598025		5.500	MTLY	12/15/2032	07/01/2031	100.000	823,208	810,471	102.7900	833,079	823,261	3,715		(53)			1	12/17/2002	5.220
36200D-ZL-0	GOVT NATL MTG ASSOC I #598447		5.500	MTLY	12/15/2032	07/01/2032	100.000	55,800	54,937	102.7900	56,469	55,804	252		(4)			1	12/17/2002	5.220
36200E-H6-1	GOVT NATL MTG ASSOC I #598853		5.500	MTLY	11/15/2032	10/01/2032	100.000	112,859	111,113	102.7900	114,212	112,866	509		(7)			1	12/17/2002	5.220
36200F-KN-7	GOVT NATL MTG ASSOC I #599801		5.500	MTLY	12/15/2032	06/01/2032	100.000	909,057	894,992	102.7900	919,958	909,116	4,102		(59)			1	12/17/2002	5.220
36200K-YY-7	GOVT NATL MTG ASSOC I #603827		5.500	MTLY	12/15/2032	11/01/2032	100.000	88,889	87,514	102.7900	89,955	88,895	401		(6)			1	12/17/2002	5.220
36200K-Y6-8	GOVT NATL MTG ASSOC I #603833		5.500	MTLY	12/15/2032	12/01/2032	100.000	900,897	886,957	102.7900	911,699	900,954	4,065		(58)			1	12/17/2002	5.220
36200K-ZE-0	GOVT NATL MTG ASSOC I #603841		5.500	MTLY	12/15/2032	07/01/2032	100.000	53,273	52,449	102.7900	53,912	53,277	240		(3)			1	12/17/2002	5.220
36225A-M7-2	GOVT NATL MTG ASSOC I #780382		9.000	MTLY	03/01/2016			4,740,338	4,864,053	111.1770	5,407,718	4,702,285	36,480	434,096	3,179			1	06/24/1996	9.870

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36225A-M8-0	GOVT NATL MTG ASSOC I #780383		9.500	MTLY	08/01/2017			1,596,174	1,643,807	112.4300	1,848,139	1,586,581	13,013	150,435	883			1	06/24/1996	10.530
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		9.000	MTLY	05/01/2008			4,909,572	4,778,030	108.3040	5,174,797	4,951,234	35,835	416,629	(16,214)			1	04/12/2000	7.560
36225A-XC-9	GOVT NATL MTG ASSOC I #780675		7.000	MTLY	08/01/2023			30,793	30,081	106.7610	32,115	30,779	175	2,038	(11)			1	08/15/2001	6.460
36225A-3H-1	GOVT NATL MTG ASSOC I #780800		7.500	MTLY	06/01/2012			1,586,816	1,537,495	108.0120	1,660,677	1,597,073	9,609	110,302	(2,484)			1	04/16/1999	6.270
36225B-CN-6	GOVT NATL MTG ASSOC I #780977		7.500	MTLY	11/01/2026			412,277	403,280	107.0160	431,575	411,598	2,521	28,464	(51)			1	01/24/2001	6.750
36225B-C3-0	GOVT NATL MTG ASSOC I #780990		7.500	MTLY	11/01/2027			55,897	53,979	106.8810	57,693	55,699	337	3,814	(18)			1	08/03/2001	6.720
36225B-DT-2	GOVT NATL MTG ASSOC I #781014		6.000	MTLY	09/01/2028			1,398,882	1,424,778	104.5310	1,489,337	1,380,253	7,124	84,083	325			1	05/17/2001	6.320
36225B-EG-9	GOVT NATL MTG ASSOC I #781035		6.500	MTLY	09/01/2028			262,933	266,606	105.1130	280,238	263,065	1,444	16,723	31			1	02/16/2001	6.820
36225B-UB-2	GOVT NATL MTG ASSOC I #781478		7.500	MTLY	03/15/2032	05/01/2030	100.000	15,942,588	15,000,000	106.7090	16,006,306	15,965,625	93,750		(23,037)			1	12/17/2002	2.710
9Z9998-0C-4	GOVT NATL MTG ASSOC I TBA-*R	DR	7.000	MTLY	11/16/2026									2,160,278				1	06/14/2002	
36202A-B9-7	GOVT NATL MTG ASSOC II # 64		12.000	MTLY	06/01/2013			595	614	117.4560	722	595	6	77	1			1	12/19/1984	13.450
36202A-HP-5	GOVT NATL MTG ASSOC II # 238		12.500	MTLY	12/01/2013			2,036	2,101	118.5270	2,491	2,025	22	241	2			1	11/15/1984	13.900
36202A-M4-6	GOVT NATL MTG ASSOC II # 379		10.500	MTLY	11/01/2014			4,372	4,231	115.0100	4,866	4,342	37	463	(8)			1	02/19/1986	9.220
36202A-PE-1	GOVT NATL MTG ASSOC II # 421		10.500	MTLY	01/01/2015			1,325	1,305	115.0100	1,501	1,329	11	232	(1)			1	02/24/1986	9.910
36202A-PY-7	GOVT NATL MTG ASSOC II # 439		10.500	MTLY	07/01/2015			7,819	7,671	115.0100	8,822	7,827	67	969	(10)			1	01/01/1988	9.760
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477		10.500	MTLY	01/01/2015			21,608	21,312	115.1170	24,534	21,786	186	2,304	(8)			1	02/24/1986	9.960
36202A-RR-0	GOVT NATL MTG ASSOC II # 496		10.500	MTLY	01/01/2015			160,249	157,597	115.1340	181,448	161,140	1,379	17,031	(103)			1	11/28/2001	9.860
36202A-SA-6	GOVT NATL MTG ASSOC II # 513		10.000	MTLY	05/01/2015			100,008	99,143	114.0090	113,032	99,878	826	11,234	(21)			1	04/01/1991	9.680
36202A-SB-4	GOVT NATL MTG ASSOC II # 514		10.500	MTLY	05/01/2015			126,363	126,363	114.9820	145,294	129,483	1,106	13,648				1	03/24/1986	10.500
36202A-VS-3	GOVT NATL MTG ASSOC II # 625		9.000	MTLY	11/01/2015			9,633	10,403	110.7470	11,521	9,727	78	973	(23)			1	12/17/1987	11.690
36202A-XW-2	GOVT NATL MTG ASSOC II # 693		8.500	MTLY	05/01/2016			1,272	1,389	110.1540	1,530	1,250	10	126	1			1	01/01/1988	11.430
36202A-XX-0	GOVT NATL MTG ASSOC II # 694		9.000	MTLY	04/01/2016			10,204	10,879	110.8160	12,056	10,176	82	953	13			1	01/21/1988	11.200
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730		8.500	MTLY	05/01/2016			4,574	5,231	110.1540	5,762	4,709	37	479	(8)			1	01/01/1988	13.080
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731		9.000	MTLY	11/01/2015			24,552	26,633	110.8160	29,513	24,638	200	2,315	39			1	01/21/1988	11.880
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748		9.000	MTLY	04/01/2016			57,546	61,597	110.8160	68,259	57,160	462	5,368	96			1	01/21/1988	11.360
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764		8.500	MTLY	11/01/2014			100,107	111,932	110.1540	123,298	100,840	793	9,806	342			1	01/01/1988	12.530
36202A-2P-1	GOVT NATL MTG ASSOC II # 782		9.000	MTLY	01/01/2017			18,851	20,720	110.8160	22,961	19,276	155	1,778	(137)			1	12/18/1987	12.240
36202A-3G-0	GOVT NATL MTG ASSOC II # 799		9.000	MTLY	06/01/2015			20,968	23,074	110.8160	25,570	21,574	173	1,966	(128)			1	12/17/1987	12.460
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816		9.000	MTLY	11/01/2016			26,566	27,770	110.8160	30,774	25,965	208	2,454	63			1	12/17/1987	10.520
36202A-4U-8	GOVT NATL MTG ASSOC II # 835		9.000	MTLY	09/01/2016			88,995	91,905	110.8160	101,845	85,661	689	8,118	67			1	01/21/1988	10.090
36202A-5N-3	GOVT NATL MTG ASSOC II # 853		9.000	MTLY	02/01/2016			14,610	16,639	110.8160	18,439	15,490	125	1,476	45			1	12/17/1987	13.690
36202A-6F-9	GOVT NATL MTG ASSOC II # 870		9.000	MTLY	09/01/2015			65,422	74,395	110.8160	82,442	69,311	558	6,328	228			1	01/21/1988	13.680
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887		9.000	MTLY	09/01/2016			93,335	102,306	110.8160	113,371	95,517	767	9,172	189			1	12/17/1987	12.240
36202B-AF-2	GOVT NATL MTG ASSOC II # 906		9.000	MTLY	08/01/2016			103,774	106,476	110.8340	118,012	99,589	799	9,550	144			1	01/21/1988	9.870
36202B-JN-6	GOVT NATL MTG ASSOC II #001169		9.500	MTLY	10/01/2018			2,556	2,437	111.8250	2,725	2,529	19	250	(8)			1	07/24/2000	7.910
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596		9.000	MTLY	03/01/2020			53,816	52,356	110.7520	57,985	53,887	393	5,080	5			1	07/24/2000	8.090
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668		9.000	MTLY	11/01/2020			80,862	78,585	110.7520	87,035	80,884	589	7,437	(70)			1	07/24/2000	8.060
36215X-5T-5	GOVT NATL MTG ASSOC II #148558		10.500	MTLY	12/01/2015			71,631	71,631	115.2150	82,529	73,086	627	7,566				1	02/24/1986	10.460
36216G-TY-4	GOVT NATL MTG ASSOC II #164467		9.000	MTLY	12/01/2015			116,957	124,186	110.7470	137,532	114,716	931	10,789	(28)			1	01/21/1988	11.080
36216K-EM-7	GOVT NATL MTG ASSOC II #166740		9.000	MTLY	04/01/2016			56,084	66,295	110.7470	73,420	61,240	497	5,950	596			1	01/21/1988	14.950
Total - UNITED STATES								196,154,031	195,906,020	XXX	207,945,716	197,868,387	1,139,569	12,575,389	(310,188)			XXX	XXX	XXX
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								196,154,031	195,906,020	XXX	207,945,716	197,868,387	1,139,569	12,575,389	(310,188)			XXX	XXX	XXX
0399996 - Bonds - U.S. Government								1,344,735,873	2,553,637,561	XXX	1,654,774,962	1,025,911,267	10,383,931	34,737,388	47,576,739			XXX	XXX	XXX
0399999 - Total - U.S. Government Bonds								1,344,735,873	2,553,637,561	XXX	1,654,774,962	1,025,911,267	10,383,931	34,737,388	47,576,739			XXX	XXX	XXX
OTHER GOVERNMENTS ISSUER OBLIGATIONS CANADA																				
748148-QX-4	CANADA 6.125 01/22/2011		6.125	JJ	01/22/2011			19,911,479	20,000,000	111.0350	22,207,000	19,899,800	541,042	1,225,000	8,252			1	07/20/2001	6.200
135087-KZ-6	CANADA GOVT	0	11.750	FA	02/01/2003			1,106,860	1,506,717	63.9400	1,118,950	1,400,305	54,115	129,496	13,652	7,722		1	08/01/1980	12.760
135087-UT-9	CANADA GOVT	0	8.000	JD	06/01/2023			83,521	97,428	84.0640	105,080	103,615	539	9,645	(110)	884		1	08/26/1993	7.470
563469-CP-8	MANITOBA (PROV.)		9.250	AO	04/01/2020			8,281,114	6,910,000	143.7120	9,930,499	8,476,082	159,794	639,175	(39,141)			1PE	02/07/1997	7.220
563469-DG-7	MANITOBA PROV CDA PROV		6.750	MS	03/01/2003			9,979,539	10,000,000	100.7010	10,070,100	9,259,900	225,000	675,000	118,848			1	02/21/1995	8.030
614852-BQ-3	MONTREAL QUEBEC METRO SUBWAY SYSTEM		6.000	MN	11/01/2006			26,683	27,000	100.9550	27,258	26,144	270	1,620	71			1PE	01/01/1988	6.350
642866-EB-9	NEW BRUNSWICK PROV CDA PROV		7.625	JD	06/29/2004			3,994,453	4,000,000	108.2450	4,329,800	3,972,480	1,694	305,000	3,376			1PE	06/23/1994	7.730
651333-DS-2	NEWFOUNDLAND		7.320	AO	10/13/2023			6,982,387	7,500,000	123.2400	9,243,000	6,933,225	118,950	549,000	9,506			1PE	09/06/1996	8.010
651333-DK-9	NEWFOUNDLAND PROV DEB		9.000	JD	06/01/2019			9,691,524	10,000,000	138.7300	13,873,000	9,712,000	75,000	900,000	190,581			1PE	01/30/1991	11.420

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
669827-DJ-3	NOVA SCOTIA PROV SF DEB		9.250	MS	03/01/2020			34,739,605	35,000,000	142.8690	50,004,150	34,679,320	1,079,167	3,237,500	1,075			1PE	08/08/1996	9.380
683234-LD-8	ONTARIO (PROVINCE OF)		6.125	MS	09/12/2007			189,280	184,810	68.8710	201,103	190,632	3,471	11,289	(18,415)	1,203		1	04/03/2001	5.540
683234-JU-3	ONTARIO PROV CDA		6.000	FA	02/21/2006			6,771,532	7,000,000	109.8440	7,689,080	6,424,180	151,667	420,000	62,824			1	04/12/1996	7.180
683234-HG-6	ONTARIO PROV CDA PROV		7.375	JJ	01/27/2003			9,355,161	9,350,000	100.3530	9,383,006	9,762,773	294,980	689,563	(70,001)			1	03/14/1996	6.590
748148-PB-3	QUEBEC PROV CDA PROV		7.500	JJ	07/15/2023			9,204,976	9,000,000	122.0560	10,985,040	9,193,080	311,250	525,000	(1,855)			1	05/16/2002	7.310
748148-BW-2	QUEBEC PROVINCE		5.000	JJ	07/17/2009			4,013,264	4,000,000	106.8570	4,274,280	4,014,040	91,111		(776)			1	07/10/2002	4.940
748148-QQ-9	QUEBEC PROVINCE		5.750	FA	02/15/2009			25,256,669	25,000,000	111.2040	27,801,000	25,284,500	543,056	718,750	(27,831)			1	03/06/2002	5.550
Total - CANADA								149,588,047	149,575,955	XXX	181,242,346	149,332,075	3,651,105	10,036,038	250,056	9,809		XXX	XXX	XXX
Other Countries																				
74831*-AA-8	QUEENSLAND TREAS CORP/QUEENSLAND P-T		7.820	J03	01/03/2019			32,234,750	31,187,790	119.4600	37,257,041	32,051,690	2,425,336	2,438,885	(34,573)			1	09/16/1997	7.450
105756-AP-5	BRAZIL REP OF		11.000	FA	08/17/2040			2,790,045	4,000,000	62.2500	2,490,000	2,789,500	163,778	385,000	503			4	06/12/2002	15.860
P18166-AU-5	BRAZIL-EI BEARER		2.533	AO	04/15/2006			2,923,872	3,360,000	80.2500	2,696,400	2,870,000	18,437	83,422	53,872			4	07/03/2002	11.190
105756-AH-3	REPUBLIC OF BRAZIL		11.625	AO	04/15/2004			5,240,529	5,500,000	96.5000	5,307,500	5,175,000	134,979	465,000	72,458			4	07/03/2002	16.040
X08158-AT-8	BULGARIA		2.660	JJ	07/28/2024			11,245,700	13,200,000	95.0000	12,540,000	11,174,250	152,152	376,832	52,558			3	06/06/2002	3.670
X08158-AV-3	BULGARIA - IAB		2.660	JJ	07/28/2011			9,202,192	11,155,000	105.1300	11,727,252	8,828,819	127,756	414,009	254,173			3	07/26/2001	6.430
X08158-AW-1	BULGARIA FLIRB-BR		2.660	JJ	07/28/2012			10,339,110	12,000,000	95.0000	11,400,000	10,121,905	139,238	317,963	140,232			3	10/08/2002	6.250
168863-AN-8	CHILE 6 7/8 04/28/09		6.875	AO	04/28/2009			8,036,683	8,000,000	109.2970	8,743,760	8,044,560	96,250	550,000	(4,511)			2	03/13/2001	6.780
500630-BE-7	KOREA DEVELOPMENT BANK		4.250	MN	11/13/2007			16,972,629	17,000,000	101.5330	17,260,678	16,971,950	96,333		679			1PE	11/05/2002	4.290
50064F-AA-2	REP OF KOREA 8 3/4 4/15/03		8.750	AO	04/15/2003			901,124	900,000	102.0000	918,000	910,125	16,625	78,750	(3,724)			1PE	05/31/2000	8.300
50064F-AB-0	REPUBLIC OF KOREA		8.875	AO	04/15/2008			26,810,101	23,000,000	124.1300	28,549,900	27,190,012	430,931	1,420,000	(356,873)			1	07/30/2002	5.260
560904-AE-4	MALAYSIA		8.750	JD	06/01/2009			5,448,534	5,300,000	123.1340	6,526,102	5,490,019	38,646	463,750	(17,091)			2	09/15/2000	8.180
560904-AF-1	MALAYSIA		7.500	JJ	07/15/2011			34,073,138	34,500,000	114.9700	39,664,650	34,017,640	1,193,125	2,630,625	33,390			2	01/03/2002	7.710
716743-AB-5	PETRONAS CAPITAL LTD		7.875	MN	05/22/2022			7,415,312	7,000,000	107.4420	7,520,940	7,416,500	59,719	275,625	(1,188)			2	11/13/2002	7.300
593048-BA-8	MEXICAN UTN STS 11 3/8		11.375	MS	09/15/2016			3,711,632	3,000,000	134.0000	4,020,000	3,738,000	100,479	341,250	(26,368)			2	01/03/2002	8.420
593048-BN-0	UNITED MEXICAN STATES		8.125	JD	12/30/2019			41,073,107	41,100,000	105.5000	43,360,500	41,069,150	9,276	1,669,688	3,957			2	11/26/2002	8.140
910860-AG-3	UNITED MEXICAN STATES		8.300	FA	08/15/2031			6,155,638	6,000,000	105.5000	6,330,000	6,156,750	188,133	249,000	(1,112)			2	03/07/2002	8.070
910860-AH-1	UNITED MEXICAN STATES		7.500	JJ	01/14/2012			11,764,117	12,000,000	107.1250	12,855,000	11,755,000	417,500	450,000	9,117			2	06/21/2002	7.810
V65297-AA-7	MOROCCO- R & C A		2.213	MN	01/01/2009									95,738				3	06/01/2000	
P8056K-AD-6	PANAMA-PDI		2.625	JJ	07/17/2016			5,701,224	6,872,580	79.5000	5,463,701	5,537,009	84,189	60,480	133,723			3	06/20/2002	8.320
698299-AD-6	REPUBLIC OF PANAMA		8.875	MS	09/30/2027			6,094,864	6,400,000	99.0000	6,336,000	6,093,500	143,578	284,000	1,364			3	09/06/2002	9.380
698299-AK-0	REPUBLIC OF PANAMA		9.375	AO	04/01/2029			3,178,867	3,000,000	107.2500	3,217,500	3,180,000	70,313	140,625	(1,133)			3	05/03/2002	8.790
718286-AK-3	PHILIPPINES (REP)		9.875	JJ	01/15/2019			10,683,023	10,700,000	99.0000	10,593,000	10,679,500	487,222	612,250	1,041			3	06/06/2002	9.930
718286-AL-1	PHILIPPINES REP 8 7/8 04/15/08		9.500	AO	10/21/2024			8,475,238	8,500,000	108.8500	9,252,250	8,446,975	157,014	807,500	17,622			3	11/27/2001	9.760
718286-AR-8	REPUBLIC OF PHILIPPINES		8.375	MS	03/12/2009			11,082,980	11,000,000	100.2500	11,027,500	11,087,500	278,934	335,000	(4,520)			3	12/13/2002	8.220
870200-BZ-4	SWEDEN KINGDOM		12.000	FA	02/01/2010			10,035,499	8,000,000	123.1250	9,850,000	11,169,840	400,000	960,000	(212,599)			1PE	07/19/1996	7.330
066716-AF-8	BANQUE CENT DE TUNISIE		7.375	AO	04/25/2012			36,363,531	37,000,000	105.5000	39,035,000	36,335,690	500,271	1,364,375	27,841			2PE	06/21/2002	7.640
066716-AA-9	BQ CENT TTUNISIE		7.500	MS	09/19/2007			7,798,734	7,700,000	109.5000	8,431,500	7,826,250	163,625	577,500	(17,074)			2PE	06/14/2001	7.180
899768-AF-2	TUNISIA A.I.D. 8.97% GOVT GTD NTS		8.970	MO1	09/01/2019			9,517,402	8,901,885	129.4050	11,519,490	9,551,723	266,166	793,737	(34,321)			1	10/09/2001	7.930
899768-AE-5	TUNISIA A.I.D. 9.29% GOVT GTD NTS		9.290	MO1	09/01/2020			5,831,779	5,400,000	128.6530	6,947,276	5,852,250	167,220	494,693	(15,039)			1	10/09/2001	7.910
219868-AN-6	CORP ANDINA DE FOMENTO		6.875	MS	03/15/2012			11,719,511	11,500,000	104.8350	12,056,025	11,728,600	232,795	382,135	(9,089)			1	06/21/2002	6.600
Total - Other Countries								362,820,865	363,177,255	XXX	392,896,964	363,259,706	8,760,018	19,517,833	63,315			XXX	XXX	XXX
0499999 - Total Bonds - All Other Government - Issuer Obligations								512,408,912	512,753,210	XXX	574,139,310	512,591,781	12,411,123	29,553,870	313,371	9,809		XXX	XXX	XXX
1099997 - Bonds - All Other Governments - Canada								149,588,047	149,575,955	XXX	181,242,346	149,332,075	3,651,105	10,036,038	250,056	9,809		XXX	XXX	XXX
1099998 - Bonds - All Other Governments - Other Countries								362,820,865	363,177,255	XXX	392,896,964	363,259,706	8,760,018	19,517,833	63,315			XXX	XXX	XXX
1099999 - Total - All Other Government Bonds								512,408,912	512,753,210	XXX	574,139,310	512,591,781	12,411,123	29,553,870	313,371	9,809		XXX	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS ISSUER OBLIGATIONS UNITED STATES PUERTO RICO																				
577867-BF-0	MAYAGUEZ PR U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			90,000	90,000	102.9250	92,633	90,000	2,449	5,877				1	02/23/1994	6.530
577867-BT-0	MAYAGUEZ PR U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			405,000	405,000	102.9250	416,846	405,000	11,019	26,447				1	02/23/1994	6.530
PUERTO RICO								495,000	495,000	XXX	509,479	495,000	13,468	32,324				XXX	XXX	XXX
Total - UNITED STATES								495,000	495,000	XXX	509,479	495,000	13,468	32,324				XXX	XXX	XXX
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								495,000	495,000	XXX	509,479	495,000	13,468	32,324				XXX	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
1799996 - Bonds - States, Territory, Poss - United States								495,000	495,000	XXX	509,479	495,000	13,468	32,324				XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								495,000	495,000	XXX	509,479	495,000	13,468	32,324				XXX	XXX	XXX
POLITICAL SUBDIVISIONS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
CALIFORNIA																				
212257-AL-3	CONTRA COSTA CNTY CA TXBL PENSION 94A		6.500	JD	06/01/2004			5,994,459	6,000,000	106.2490	6,374,940	5,983,067	32,500	390,000	3,620			1PE	02/16/1994	6.570
835574-AK-0	SONOMA CNTY CA PENSION OBLIG SER 93		6.050	JD	06/01/2003			1,250,000	1,250,000	101.8580	1,273,225	1,250,000	6,302	75,625				1PE	10/21/1993	6.050
CALIFORNIA								7,244,459	7,250,000	XXX	7,648,165	7,233,067	38,802	465,625	3,620			XXX	XXX	XXX
GEORGIA																				
047850-AK-8	ATLANTA GOVT GTD NTS SER 1994 A		6.530	FA	08/01/2003			210,000	210,000	102.8670	216,021	210,000	5,714	13,713				1	02/23/1994	6.530
GEORGIA								210,000	210,000	XXX	216,021	210,000	5,714	13,713				XXX	XXX	XXX
ILLINOIS																				
167393-KZ-9	CHICAGO HEIGHTS IL CORP PURP SER B 93		7.400	JD	12/01/2008			2,426,076	2,430,000	119.4250	2,902,028	2,451,603	14,985	179,820	511			1PE	12/15/1993	7.430
167393-LA-3	CHICAGO HEIGHTS IL CORP PURP SER B 93		7.450	JD	12/01/2009			2,740,000	2,740,000	120.1410	3,291,863	2,765,153	17,011	204,130				1PE	12/15/1993	7.560
167393-LB-1	CHICAGO HEIGHTS IL CORP PURP SER B 93		7.500	JD	12/01/2010			3,096,787	3,100,000	120.8330	3,745,823	3,129,295	19,375	232,500	288			1PE	12/15/1993	7.520
167393-LC-9	CHICAGO HEIGHTS IL CORP PURP SER B 93		7.550	JD	12/01/2011			3,505,000	3,505,000	121.6930	4,265,340	3,538,963	22,052	264,628				1PE	12/15/1993	7.710
167393-LD-7	CHICAGO HEIGHTS IL CORP PURP SER B 93		7.550	JD	12/01/2012			3,973,379	3,960,000	122.1090	4,835,516	3,979,404	24,915	298,980	(883)			1PE	12/15/1993	7.500
ILLINOIS								15,741,242	15,735,000	XXX	19,040,570	15,864,418	98,338	1,180,058	(84)			XXX	XXX	XXX
LOUISIANA																				
686663-VA-0	ORLEANS PARISH LA SCH BRD PUB SCH 95A		6.400	FA	02/01/2004			3,749,775	3,770,000	104.6740	3,946,210	3,663,271	100,533	241,280	17,410			1PE	03/04/1997	6.920
686663-VB-8	ORLEANS PARISH LA SCH BRD PUB SCH 95A		6.450	FA	02/01/2005			3,187,225	3,250,000	108.0210	3,510,683	3,144,910	87,344	209,625	26,909			1PE	03/04/1997	7.470
686663-VD-4	ORLEANS PARISH LA SCH BRD PUB SCH 95A		6.550	FA	02/01/2007			4,997,287	5,055,000	112.1970	5,671,558	4,932,517	137,959	331,103	11,871			1PE	02/25/1997	6.880
LOUISIANA								11,934,286	12,075,000	XXX	13,128,451	11,740,698	325,836	782,008	56,190			XXX	XXX	XXX
MARYLAND																				
197211-AB-1	COLUMBIA ASSN INC MD SR SECD SER U		8.450	JD01	12/01/2013			5,122,945	5,080,863	122.6710	6,232,745	5,074,766	(239,200)	690,192	(3,980)			1PE	07/12/1994	8.260
230746-AK-5	CUMBERLAND MD U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			55,000	55,000	102.9090	56,600	55,000	1,496	3,592				1	02/23/1994	6.530
MARYLAND								5,177,945	5,135,863	XXX	6,289,345	5,129,766	(237,703)	693,784	(3,980)			XXX	XXX	XXX
NEW JERSEY																				
282302-AJ-7	EGG HARBOR NJ U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			160,000	160,000	102.9090	164,654	160,000	4,353	10,448				1	02/23/1994	6.530
286722-AK-9	ELIZABETH NJ U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			85,000	85,000	102.9090	87,473	85,000	2,313	5,551				1	02/23/1994	6.530
NEW JERSEY								245,000	245,000	XXX	252,127	245,000	6,666	15,999				XXX	XXX	XXX
PENNSYLVANIA																				
61360M-AH-0	MONTGOMERY CNTY U S GOVT GTD		6.530	FA	08/01/2003			55,000	55,000	102.9090	56,600	55,000	1,496	3,592				1	02/23/1994	6.530
61360M-BB-2	MONTGOMERY CNTY U S GOVT GTD		6.530	FA	08/01/2003			25,000	25,000	102.9090	25,727	25,000	680	1,633				1	02/23/1994	6.530
61360M-BN-6	MONTGOMERY CNTY U S GOVT GTD		6.530	FA	08/01/2003			150,000	150,000	102.9090	154,364	150,000	4,081	9,795				1	02/23/1994	6.530
PENNSYLVANIA								230,000	230,000	XXX	236,691	230,000	6,258	15,019				XXX	XXX	XXX
TEXAS																				
003486-AW-7	ABILENE TX U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			90,000	90,000	102.9270	92,634	90,000	2,449	5,877				1	02/23/1994	6.530
TEXAS								90,000	90,000	XXX	92,634	90,000	2,449	5,877				XXX	XXX	XXX
Total - UNITED STATES								40,872,932	40,970,863	XXX	46,904,003	40,742,950	246,360	3,172,081	55,747			XXX	XXX	XXX
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations								40,872,932	40,970,863	XXX	46,904,003	40,742,950	246,360	3,172,081	55,747			XXX	XXX	XXX
2499996 - Bonds - Political Subdivision - United States								40,872,932	40,970,863	XXX	46,904,003	40,742,950	246,360	3,172,081	55,747			XXX	XXX	XXX
2499999 - Total - Political Subdivisions Bonds								40,872,932	40,970,863	XXX	46,904,003	40,742,950	246,360	3,172,081	55,747			XXX	XXX	XXX
ALASKA																				
171265-AE-1	CHUGACH ELECTRIC		1.550	4WK	02/01/2012			20,000,000	20,000,000	100.0000	20,000,000	20,000,000	22,500					1PE	12/05/2002	1.500
ALASKA								20,000,000	20,000,000	XXX	20,000,000	20,000,000	22,500					XXX	XXX	XXX
CALIFORNIA																				
00037C-AZ-3	ABAG FIN AUTH CA POWAY RHF HSG 2000B		7.700	MN15	11/15/2021			5,531,690	5,615,000	109.5970	6,153,872	5,615,000	55,245	432,355	2,839			1PE	12/26/2000	7.870
010869-CD-5	ALAMEDA CA CORRIDOR TRANSN SR 99C		6.600	AO01	10/01/2029			24,354,087	23,735,000	109.8150	26,064,590	24,565,077	391,628	1,030,755	(2,923)			1PE	08/09/2002	6.390
010869-CB-9	ALAMEDA CA CORRIDOR TRANSN SR 99C CAP			AO	10/01/2021			1,474,400	5,000,000	33.9480	1,697,400	1,438,050			36,350			1PE	08/08/2002	6.530
010869-CC-7	ALAMEDA CA CORRIDOR TRANSN SR 99C CAP			AO	10/01/2022			1,934,041	7,000,000	31.8010	2,226,070	1,886,360			47,681			1PE	08/08/2002	6.530
01080P-AN-5	ALAMEDA COUNTY		1.450	4WK	07/01/2030			11,500,000	11,500,000	100.0000	11,500,000	11,500,000	9,727	194,278				1PE	06/17/2002	1.450

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
055053-AA-0	AZUSA PACIFIC UNIV CA TXBL SER 1999		7.250	A001	04/01/2009			9,129,861	8,390,000	109.6810	9,202,236	9,187,050	152,069	304,138	(57,189)			2	08/13/2002	4.960
057539-AK-4	BAKERSFIELD CA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			295,000	295,000	102.9090	303,582	295,000	8,026	19,264				1	02/23/1994	6.530
13066Y-BG-3	CALIFORNIA DEPT OF WTR RES PWR SUP 02E		3.975	MN	05/01/2005			19,997,912	20,000,000	101.3580	20,271,600	19,997,800	132,500		112			2PE	11/07/2002	3.980
13066Y-BH-1	CALIFORNIA DEPT OF WTR RES PWR SUP 02E		4.330	MN	05/01/2006			14,998,842	15,000,000	101.5090	15,226,350	14,998,800	108,250		42			2PE	11/07/2002	4.330
130909-JX-3	CALIFORNIA STWIDE CMNTY TEACHERS 93B		6.200	FA01	08/01/2003			420,000	420,000	102.6190	431,000	420,000	10,850	38,440				1	08/13/1993	6.200
130909-KA-1	CALIFORNIA STWIDE CMNTY TEACHERS 93B		7.400	FA01	08/01/2013			10,000,000	10,000,000	111.8720	11,187,200	10,000,000	308,333	740,000				1	08/13/1993	7.400
156809-AU-9	CERRITOS REDEV AGY CA LOS CERRITOS 93B		7.000	MN01	11/01/2003			1,030,000	1,030,000	104.1650	1,072,900	1,030,000	12,017	72,100				1PE	06/08/1993	7.000
156809-BU-8	CERRITOS REDEV AGY CA LOS COYOTES 93B		7.000	MN01	11/01/2003			1,840,000	1,840,000	104.2520	1,918,237	1,840,000	21,467	128,800				1PE	06/08/1993	7.000
156809-BX-2	CERRITOS REDEV AGY CA LOS COYOTES 93B		7.800	MN01	11/01/2019			15,343,551	15,000,000	120.3200	18,048,000	15,879,000	195,000	1,170,000	(13,427)			1PE	09/16/1997	7.530
16310A-AJ-7	CHELA FINANCIAL USA INC		1.550	4WK	12/01/2037			13,000,000	13,000,000	100.0000	13,000,000	13,000,000	14,661	65,575				1PE	08/30/2002	1.450
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS		1.450	4WK	09/01/2021			12,900,000	12,900,000	100.0000	12,900,000	12,900,000	13,043	15,853				1PE	11/08/2002	1.400
54474C-AU-1	LOS ANGELES CNTY CA TAX PENSION 94A		8.490	JD	06/30/2004			9,285,000	9,285,000	109.4380	10,161,318	9,285,000	2,190	788,297				1PE	10/13/1994	8.560
54474C-CG-0	LOS ANGELES CNTY CA TAX PENSION 94A		8.490	JD	06/30/2004			9,322,447	9,285,000	109.7480	10,190,102	9,430,587	2,190	788,297	(22,617)			1PE	09/18/1995	8.200
54474C-DD-6	LOS ANGELES CNTY CA TAX PENSION 94A		8.490	JD	06/30/2004			46,722,034	46,430,000	109.8110	50,985,247	47,625,051	10,950	3,941,907	(176,727)			1PE	11/20/1995	8.040
54474C-AW-7	LOS ANGELES CNTY CA TAXABLE PENSION C			JD	06/30/2010			27,157,102	53,265,000	70.0180	37,295,088	12,998,791			2,333,710			1PE	10/13/1994	9.020
684105-BS-7	ORANGE CA REDEV AGY TAX ALLOC REF 93B		7.125	A001	10/01/2003			780,000	780,000	103.3350	806,013	780,000	13,894	81,225				1PE	05/24/1993	7.130
702284-AF-7	PASADENA CA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			190,000	190,000	102.9090	195,527	190,000	5,170	12,407				1	02/23/1994	6.530
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION		1.480	FA	08/15/2030			13,374,600	13,375,000	99.9970	13,374,599	13,374,599	56,041		1			1PE	11/14/2002	1.480
797398-AK-0	SAN DIEGO CNTY CA TAXABLE PENSION A		6.490	FA	08/15/2005			993,729	1,000,000	110.1450	1,101,450	984,410	24,518	64,900	2,119			1PE	02/07/1994	6.760
798153-CU-4	SAN JOSE CAL FIN AUTH		1.400	MTLY	12/01/2024			8,700,000	8,700,000	100.0000	8,700,000	8,700,000	10,150	164,599				1PE	05/09/2001	1.400
863903-AP-5	STUDENT ED LN MARKETING CORP CALI STMV		1.550	4WK	07/01/2031			14,400,000	14,400,000	100.0000	14,400,000	14,400,000	3,720	206,597				1PE	08/08/2002	1.550
863903-AL-4	STUDENT ED LN MARKETING CORP CALIF ST		1.580	4WK	07/01/2031			4,399,845	4,400,000	100.0000	4,400,000	4,399,840	4,884	83,897	4			1	06/20/2002	1.480
CALIFORNIA								279,074,141	311,835,000	XXX	302,812,379	266,720,414	1,566,522	10,343,681	2,149,976			XXX	XXX	XXX
COLORADO																				
196478-AN-1	COLORADO HSG FIN AUTH G O 1991 A		9.150	FA01	08/01/2011			25,000	25,000	100.3110	25,078	25,384	953	2,288				1PE	07/24/2000	9.150
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN		1.510	4WK	12/01/2034			8,100,000	8,100,000	99.9930	8,099,433	8,100,000	6,795					1PE	12/12/2002	1.510
24919P-EA-8	DENVER CO SCH DIST NO 1 COP 97			JD	12/15/2015			6,982,128	17,630,000	47.5940	8,390,822	4,725,898			481,758			1PE	07/10/1997	7.170
COLORADO								15,107,128	25,755,000	XXX	16,515,333	12,851,282	7,748	2,288	481,758			XXX	XXX	XXX
CONNECTICUT																				
20774H-DS-0	CONNECTICUT HLTH & EDL AHF/HARTFORD		8.875	MN01	11/01/2005			1,115,000	1,115,000	114.1600	1,272,884	1,115,000	16,493	112,934				1	11/23/1994	8.880
207752-CL-8	CONNECTICUT MUN ELEC COOP PWR SUP 93B		5.700	JJ	01/01/2004			6,982,274	7,000,000	104.0410	7,282,870	6,907,715	199,500	399,000	16,714			1	09/29/1993	5.960
20772E-GT-4	CONNECTICUT ST G O 1994 SER A TAX		6.000	JJ	01/15/2004			1,953,137	2,000,000	104.2150	2,084,300	1,776,166	55,333	120,000	41,507			1PE	12/29/1994	8.400
CONNECTICUT								10,050,411	10,115,000	XXX	10,640,054	9,798,881	271,326	631,934	58,221			XXX	XXX	XXX
DELAWARE																				
280907-AF-3	EDUCATION LOANS		1.480	4WK	06/01/2020			4,000,000	4,000,000	100.0000	4,000,000	4,000,000	5,860					1	11/26/2002	1.480
280907-AG-1	EDUCATION LOANS		1.450	4WK	06/01/2020			16,100,000	16,100,000	100.0000	16,100,000	16,100,000	50,887	101,489				1	12/03/2002	1.450
DELAWARE								20,100,000	20,100,000	XXX	20,100,000	20,100,000	56,747	101,489				XXX	XXX	XXX
FLORIDA																				
469497-AJ-0	JACKSONVILLE FL U S GOVT GTD NTS 1994A		6.530	FA	08/01/2003			1,450,000	1,450,000	102.9090	1,492,181	1,450,000	39,452	94,685				1	02/23/1994	6.530
566599-DQ-6	MARGATE FL WTR & SWR REF 1992 B		8.000	A001	10/01/2009			4,154,329	4,240,000	102.2660	4,336,078	4,081,155	84,800	339,200	11,114			1PE	12/22/1992	8.450
924784-MV-0	VERO BEACH FL TAXABLE ELEC REF 1993B		6.750	JD01	12/01/2007			4,031,883	4,035,000	115.9370	4,678,058	4,028,785	22,697	272,363	705			1PE	08/06/1993	6.770
955117-AQ-9	WEST PALM BEACH FL GOVT GTD NTS 1994A		6.530	FA	08/01/2003			130,000	130,000	102.9090	133,782	130,000	3,537	8,489				1	02/23/1994	6.530
FLORIDA								9,766,212	9,855,000	XXX	10,640,099	9,689,940	150,486	714,737	11,819			XXX	XXX	XXX
GEORGIA																				
04780E-AB-3	ATLANTA GA DNTWN DEV ATLANTA FEDL 93		6.875	FA01	02/01/2021			4,969,449	5,000,000	117.6550	5,882,750	4,939,700	143,229	343,750	1,416			1PE	12/27/1993	6.950
GEORGIA								4,969,449	5,000,000	XXX	5,882,750	4,939,700	143,229	343,750	1,416			XXX	XXX	XXX
ILLINOIS																				
081207-BD-3	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		10.750	MS	09/01/2009			330,000	330,000	100.7140	332,356	330,000	11,825	35,475				5*	07/14/1980	10.750
081207-BE-1	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		10.750	MS	09/01/2010			365,000	365,000	100.7140	367,606	365,000	13,079	39,238				5*	07/14/1980	10.750
081207-BF-8	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		10.750	MS	09/01/2011			400,000	400,000	100.7170	402,868	400,000	14,333	43,000				5*	07/14/1980	10.750
167664-SQ-5	CHICAGO IL PUB BLDG COMM SER 93B		6.700	JJ	01/01/2003			1,410,000	1,410,000	100.0000	1,410,000	1,410,000	47,235	94,470				1PE	05/12/1993	6.700
167664-SR-3	CHICAGO IL PUB BLDG COMM SER 93B		6.750	JJ	01/01/2004			2,045,000	2,045,000	104.7160	2,141,442	2,045,000	69,019	138,038				1PE	05/12/1993	6.750
167664-ST-9	CHICAGO IL PUB BLDG COMM SER 93B		6.850	JJ	01/01/2006			2,345,000	2,345,000	111.3720	2,611,673	2,345,000	80,316	160,633				1PE	05/12/1993	6.850
167664-SU-6	CHICAGO IL PUB BLDG COMM SER 93B		6.900	JJ	01/01/2007			2,510,000	2,510,000	113.2630	2,842,901	2,510,000	86,595	173,190				1PE	05/12/1993	6.900
167664-SW-2	CHICAGO IL PUB BLDG COMM SER 93B		6.950	JJ	01/01/2008			1,910,000	1,910,000	114.7470	2,191,668	1,910,000	66,373	132,745				1PE	05/12/1993	6.950

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
452277-AJ-5	ILLINOIS STUDENT ASSISTANCE		1.520	4WK	03/01/2034			3,850,000	3,850,000	100.0000	3,850,000	3,850,000	1,138	56,782				1Z	03/20/2002	1.520
452281-GL-6	ILLINOIS STUDENT ASSISTANCE COMMN STUDENT LN REV		1.450	4WK	09/01/2036			10,000,000	10,000,000	100.0000	10,000,000	10,000,000	8,458					1PE	12/11/2002	1.450
ILLINOIS								25,165,000	25,165,000	XXX	26,150,515	25,165,000	398,371	873,570				XXX	XXX	XXX
KANSAS																				
071880-AJ-7	BAXTER SPRINGS KS US GOVT GTD NT 1994A		6.530	FA	08/01/2003			700,000	700,000	102.8670	720,069	700,000	19,046	45,710				1	02/23/1994	6.530
KANSAS								700,000	700,000	XXX	720,069	700,000	19,046	45,710				XXX	XXX	XXX
MAINE																				
56042B-AB-3	MAINE FIN AUTH TAX ELEC CENT MAINE 94A		8.160	J01	01/01/2005			3,400,000	3,400,000	106.8560	3,633,104	3,400,000	138,720	257,476				1	10/18/1994	8.160
56042B-AC-1	MAINE FIN AUTH TAXABLE ELEC BANGOR		7.030	JJ01	07/01/2005			13,214,911	12,871,937	108.9570	14,024,876	13,369,741	452,449	904,897	(112,413)			1PE	10/01/2001	5.210
MAINE								16,614,911	16,271,937	XXX	17,657,980	16,769,741	591,169	1,162,373	(112,413)			XXX	XXX	XXX
MARYLAND																				
05921M-AD-8	BALTIMORE MD CMNTY DEV FING CORP 95		8.200	F15	08/15/2007			3,195,167	3,200,000	114.4930	3,663,776	3,191,129	99,129	278,800	908			1	03/23/1995	8.270
MARYLAND								3,195,167	3,200,000	XXX	3,663,776	3,191,129	99,129	278,800	908			XXX	XXX	XXX
MASSACHUSETTS																				
101028-AG-3	BOSTON MA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			1,010,000	1,010,000	102.9090	1,039,381	1,010,000	27,480	65,953				1	02/23/1994	6.530
520255-AK-6	LAWRENCE MA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			50,000	50,000	102.8550	51,428	50,000	1,360	3,265				1	02/23/1994	6.530
MASSACHUSETTS								1,060,000	1,060,000	XXX	1,090,808	1,060,000	28,841	69,218				XXX	XXX	XXX
MICHIGAN																				
162756-AJ-9	CHEBOYGAN MI U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			215,000	215,000	102.9090	221,254	215,000	5,850	14,040				1	02/23/1994	6.530
MICHIGAN								215,000	215,000	XXX	221,254	215,000	5,850	14,040				XXX	XXX	XXX
MISSISSIPPI																				
28139G-AA-7	EDUCATION SERVICES FOUNDATION		1.500	4WK	10/01/2026			13,800,000	13,800,000	100.0000	13,800,000	13,800,000	9,200	36,279				1PE	10/21/2002	1.500
605354-DY-2	MISSISSIPPI HIGHER ED ASSISTANCE CORP		1.435	4WK	08/01/2029			4,400,000	4,400,000	100.0000	4,400,000	4,400,000	4,560	31,947				1	11/08/2002	1.440
605360-DD-5	MISSISSIPPI HOSP EQUIP WESLEY HLTH 92B		7.800	A01	04/01/2006			4,000,000	4,000,000	109.8240	4,392,960	4,000,000	78,000	312,000				1	10/05/1992	7.800
MISSISSIPPI								22,200,000	22,200,000	XXX	22,592,960	22,200,000	91,760	380,226				XXX	XXX	XXX
MONTANA																				
612130-GV-0	MONTANA HIGHER EDUCATION CORP		1.500	4WK	12/01/2033			10,850,000	10,850,000	100.0000	10,850,000	10,850,000	2,713	12,044				1PE	12/18/2002	1.500
612130-HC-1	MONTANA HIGHER EDUCATION CORP		1.450	4WK	12/01/2035			4,750,000	4,750,000	100.0000	4,750,000	4,750,000	5,357					1PE	12/04/2002	1.450
MONTANA								15,600,000	15,600,000	XXX	15,600,000	15,600,000	8,069	12,044				XXX	XXX	XXX
NEBRASKA																				
02913L-EV-3	AMERICAN PUB ENERGY NE GAS SUP 00A		7.780	J01	12/01/2012			36,306,165	35,400,000	119.1140	42,166,356	36,441,645	229,510	2,754,120	(74,776)			1	12/01/2000	7.240
NEBRASKA								36,306,165	35,400,000	XXX	42,166,356	36,441,645	229,510	2,754,120	(74,776)			XXX	XXX	XXX
NEVADA																				
640314-AS-9	NELNET		1.500	4WK	06/01/2035			2,500,000	2,500,000	100.0000	2,500,000	2,500,000	744	6,855				1PE	10/30/2002	1.500
640314-AX-8	NELNET		2.200	4WK	06/01/2035									19,440				1Z	09/27/2001	
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC		1.500	4WK	11/01/2032			19,000,000	19,000,000	100.0000	19,000,000	19,000,000	3,958	295,490				1	11/01/2002	1.500
NEVADA								21,500,000	21,500,000	XXX	21,500,000	21,500,000	4,703	321,785				XXX	XXX	XXX
NEW HAMPSHIRE																				
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		1.500	4WK	12/01/2035			9,999,701	10,000,000	100.0000	10,000,000	9,999,700	11,392	11,276	1			1	11/20/2002	1.500
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN		1.650	4WK	12/01/2035			5,999,521	6,000,000	100.0000	6,000,000	5,999,520	1,899	6,673	1			1	11/27/2002	1.650
NEW HAMPSHIRE								15,999,222	16,000,000	XXX	16,000,000	15,999,220	13,290	17,949	2			XXX	XXX	XXX
NEW JERSEY																				
645913-AY-0	NEW JERSEY ECON DEV AUTH PENSION 97B			FA	02/15/2020			5,624,414	16,000,000	35.0580	5,609,280	5,525,120			99,294			1PE	09/11/2002	6.120
645913-AZ-7	NEW JERSEY ECON DEV AUTH PENSION 97B			FA	02/15/2021			472,680	1,425,000	33.2540	473,870	464,123			8,558			1PE	09/10/2002	6.100
645913-BA-1	NEW JERSEY ECON DEV AUTH PENSION 97B			FA	02/15/2022			21,585,010	69,156,000	31.2340	21,600,185	21,194,239			390,770			1	09/10/2002	6.100
645913-BB-9	NEW JERSEY ECON DEV AUTH PENSION 97B			FA	02/15/2023			2,304,052	7,845,000	29.2640	2,295,761	2,262,341			41,710			1	09/10/2002	6.100
645913-BC-7	NEW JERSEY ECON DEV AUTH PENSION 97B			FA	02/15/2024			17,962,929	65,000,000	27.4230	17,824,950	17,637,750			325,179			1	09/10/2002	6.100
730477-AJ-5	POHATCONG TWP NJ US GOVT GTD NTS 1994A		6.530	FA	08/01/2003			220,000	220,000	102.9090	226,400	220,000	5,986	14,366				1	02/23/1994	6.530
895179-AU-3	TRENTON NJ U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			155,000	155,000	102.9090	159,509	155,000	4,217	10,122				1	02/23/1994	6.530
NEW JERSEY								48,324,085	159,801,000	XXX	48,189,954	47,458,573	10,203	24,488	865,512			XXX	XXX	XXX
NEW YORK																				
090511-AE-6	BINGHAMTON NY U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			90,000	90,000	102.9090	92,618	90,000	2,449	5,877				1	02/23/1994	6.530
54266E-AB-1	LONG ISLAND COLLEGE HOSPITAL FHA		8.224	FA15	08/15/2015	02/15/2015	103.000	10,033,812	10,000,000	106.3670	10,636,700	10,000,000	310,684	822,400	(2,799)			1PE	07/17/2000	8.170

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
54266E-AC-9	LONG ISLAND COLLEGE HOSPITAL FHA		8.500	FA15	08/15/2020	08/15/2017	100.000	19,539,497	19,300,000	106.6750	20,588,275	19,300,000	619,744	1,640,500	(9,688)			1PE	07/17/2000	8.340
54266E-AG-0	LONG ISLAND COLLEGE HOSPITAL REVENUE		8.700	FA15	08/15/2020	08/15/2017	100.000	13,056,961	12,750,000	106.8950	13,629,113	12,750,000	419,050	1,109,250	(11,637)			1PE	07/17/2000	8.400
610755-PP-9	MONROE CNTY NY INDL GENESEE HOSP 91B		9.500	MN01	11/01/2006			1,525,792	12,714,933	12.0000	1,525,792	12,787,327		(1,116,412)	(10,342,973)			6	01/03/1992	9.500
649875-LG-4	NEW YORK ST JOB DEV AUTH SPL PURP 92D		7.700	MS	03/01/2003			12,399,737	12,115,000	100.8540	12,218,462	12,224,578	310,952	932,855	(32,610)			1PE	03/10/1993	(5.560)
650033-UW-1	NEW YORK ST URBAN DEV ALFRED 91 TAX		9.875	J01	01/01/2006			2,895,143	2,935,000	118.5710	3,480,059	2,906,619	144,916	261,194	12,165			1PE	08/14/1991	10.850
78440W-AA-1	SLC STUDENT LOAN TRUST-I		1.590	4WK	12/01/2035			11,950,000	11,950,000	100.0000	11,950,000	11,950,000	2,928	13,265				1PE	12/18/2002	1.590
78440W-AC-7	SLC STUDENT LOAN TRUST-I		1.499	4WK	12/01/2035			29,400,000	29,400,000	100.0000	29,400,000	29,400,000	23,847	339,879				1PE	05/07/2002	1.460
NEW YORK								100,890,943	111,254,933	XXX	103,521,019	111,408,523	1,834,569	4,008,807	(10,387,542)			XXX	XXX	XXX
NORTH CAROLINA																				
914713-KS-0	UNIVERSITY OF NC CHAPEL HILL TAX LSE 91			FA	02/15/2011			716,269	1,500,000	68.1800	1,022,700	257,145			62,307			1PE	08/05/1991	9.140
914713-KT-8	UNIVERSITY OF NC CHAPEL HILL TAX LSE 91			FA	02/15/2012			655,248	1,500,000	64.0590	960,885	234,915			56,870			1PE	08/05/1991	9.110
914713-KU-5	UNIVERSITY OF NC CHAPEL HILL TAX LSE 91			FA	02/15/2013			598,265	1,500,000	59.8990	898,485	214,605			51,934			1PE	08/05/1991	9.120
914713-KV-3	UNIVERSITY OF NC CHAPEL HILL TAX LSE 91			FA	02/15/2014			727,962	2,000,000	55.8090	1,116,180	261,400			63,232			1PE	08/05/1991	9.120
NORTH CAROLINA								2,697,744	6,500,000	XXX	3,998,250	968,065			234,343			XXX	XXX	XXX
OHIO																				
06722C-AJ-6	BARBERTON OH U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			110,000	110,000	102.9090	113,200	110,000	2,993	7,183				1	02/23/1994	6.530
186352-DJ-6	CLEVELAND OH ARPT SYS IMPT REV 94C		7.950	J01	01/01/2004			1,114,631	1,115,000	105.8210	1,179,904	1,111,923	44,321	88,643	358			1PE	08/11/1994	8.020
232263-AD-5	CUYAHOGA CNTY OH ECON DEV GATEWAY 92A		8.625	JD01	06/01/2022			13,894,082	14,500,000	134.9760	19,571,520	14,679,445	104,219	1,250,625	19,101			1PE	04/12/1993	9.290
232263-AN-3	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		6.550	JD	06/01/2003			1,440,000	1,440,000	101.9670	1,468,325	1,440,000	7,860	94,320				1PE	02/11/1994	6.550
232263-AP-8	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		6.600	JD	06/01/2004			1,300,000	1,300,000	106.3290	1,382,277	1,300,000	7,150	85,800				1PE	02/11/1994	6.600
232263-AQ-6	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		7.350	JD01	06/01/2012			10,564,344	10,600,000	119.8220	12,701,132	10,600,000	64,925	779,100	4,095			1PE	02/11/1994	7.420
232263-AR-4	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		7.600	JD01	06/01/2023			15,195,000	15,195,000	111.2900	16,910,516	15,195,000	96,235	1,154,820				1PE	02/11/1994	7.600
232263-AS-2	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		6.650	JD	06/01/2005			1,535,000	1,535,000	109.7150	1,684,125	1,535,000	8,506	102,078				1PE	02/11/1994	6.650
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		6.750	FA15	08/15/2008			3,164,138	3,180,000	103.6700	3,296,706	3,147,341	81,090	228,656	2,320			1PE	07/19/1993	6.930
987685-BF-0	YOUNGSTOWN OH U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			350,000	350,000	102.9090	360,182	350,000	9,523	22,855				1	02/23/1994	6.530
OHIO								48,667,196	49,325,000	XXX	58,667,886	49,468,709	426,822	3,814,079	25,873			XXX	XXX	XXX
OKLAHOMA																				
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH		1.480	4WK	06/01/2030			9,700,000	9,700,000	100.0000	9,700,000	9,700,000	5,982					1PE	12/17/2002	1.480
OKLAHOMA								9,700,000	9,700,000	XXX	9,700,000	9,700,000	5,982					XXX	XXX	XXX
OREGON																				
686053-AS-8	OREGON SCH BRD ASSOC LTD TAX PENSN 02A			JD	06/30/2019			2,561,614	6,815,000	39.0300	2,659,895	2,535,998			25,617			1PE	10/11/2002	5.950
686053-AT-6	OREGON SCH BRD ASSOC LTD TAX PENSN 02A			JD	06/30/2020			5,566,915	16,310,000	36.4290	5,941,570	5,538,192			28,723			1PE	12/17/2002	6.160
OREGON								8,128,530	23,125,000	XXX	8,601,464	8,074,190			54,340			XXX	XXX	XXX
PENNSYLVANIA																				
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY		1.480	4WK	10/01/2040			30,000,000	30,000,000	100.0000	30,000,000	30,000,000	26,762	411,093				1PE	10/17/2002	1.480
71781L-AM-1	PHILADELPHIA PA INDL DEV PENSION FD 99A		6.350	A015	04/15/2028			14,978,495	15,000,000	107.8240	16,173,600	15,046,334	201,083	952,500	353			1PE	01/22/1999	6.360
71781L-AP-4	PHILADELPHIA PA INDL DEV PENSION FD 99B			AO	04/15/2024			6,036,348	21,250,000	26.2690	5,582,163	5,946,813			89,535			1PE	09/25/2002	5.930
71781L-BB-4	PHILADELPHIA PA INDL DEV PENSION FD 99B			AO	04/15/2023			5,123,120	17,000,000	27.9750	4,755,750	5,047,130			75,990			1PE	09/25/2002	5.930
71781L-BC-2	PHILADELPHIA PA INDL DEV PENSION FD 99B			AO	04/15/2025			5,673,655	21,190,000	24.6140	5,215,707	5,589,498			84,157			1PE	09/25/2002	5.930
755630-AK-6	READING PA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			25,000	25,000	102.9090	25,727	25,000	680	1,633				1	02/23/1994	6.530
906619-AP-6	UNION FINANCIAL SERVICES-1 INC		1.520	4WK	10/01/2032			16,200,000	16,200,000	100.0000	16,200,000	16,200,000	8,208					1PE	12/20/2002	1.520
PENNSYLVANIA								78,036,617	120,665,000	XXX	77,952,946	77,854,775	236,733	1,365,226	250,035			XXX	XXX	XXX
RHODE ISLAND																				
743811-AP-6	PROVIDENCE RI U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			85,000	85,000	102.9090	87,473	85,000	2,313	5,551				1	02/23/1994	6.530
762315-FE-4	RHODE ISLAND STUDENT LOAN AUTH		1.500	4WK	12/01/2035			15,549,225	15,550,000	100.0000	15,550,000	15,549,223	17,024	19,563	3			1	11/07/2002	1.480
RHODE ISLAND								15,634,225	15,635,000	XXX	15,637,473	15,634,223	19,337	25,114	3			XXX	XXX	XXX
SOUTH CAROLINA																				
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN		1.540	4WK	09/01/2026			7,950,000	7,950,000	100.0000	7,950,000	7,950,000	8,966		1			1PE	12/04/2002	1.450
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN		1.500	4WK	09/01/2033			12,199,025	12,200,000	100.0000	12,200,000	12,199,024	3,541		1			1	12/26/2002	1.500
SOUTH CAROLINA								20,149,025	20,150,000	XXX	20,150,000	20,149,024	12,507		1			XXX	XXX	XXX
TEXAS																				
10620P-AA-1	BRAZOS EDUCATIONAL ASSSISTANCE		1.480	4WK	06/01/2038			12,200,000	12,200,000	100.0000	12,200,000	12,200,000	7,523	73,971				1	12/17/2002	1.480
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE		1.530	4WK	06/01/2038			11,300,000	11,300,000	100.0000	11,300,000	11,300,000	2,401	61,574				1PE	10/04/2002	1.530

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
10623P-BL-3	BRAZOS S.P.C		1.650	4WK	03/01/2030			13,800,000	13,800,000	100.0000	13,800,000	13,800,000	3,163	205,700				1PE	09/06/2002	1.650
106238-FT-0	BRAZOS, TEXAS HIGHER EDUC AUTH		1.510	4WK	12/01/2034			10,000,000	10,000,000	100.0000	10,000,000	10,000,000	3,775	149,489				1PE	03/18/2002	1.510
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP		1.470	4WK	06/01/2038			6,100,000	6,100,000	100.0000	6,100,000	6,100,000	2,242	7,022				1PE	11/25/2002	1.470
486062-PJ-5	KATY TX ISD LTD TAX TAXABLE 93 B REF		6.650	FA	08/15/2004			648,987	650,000	102.8570	668,571	645,789	16,329	43,225	573			1PE	04/30/1993	6.750
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1		1.480	4WK	12/01/2031			7,000,000	7,000,000	100.0000	7,000,000	7,000,000	5,468	18,293				1PE	10/18/2002	1.480
705270-AF-3	PECOS HIGHER ED AUTHORITY INC		1.510	4WK	01/01/2035			19,400,000	19,400,000	100.0000	19,400,000	19,400,000	5,696	22,660				1Z	12/20/2002	1.510
705270-AK-2	PECOS HIGHER ED AUTHORITY INC		1.520	4WK	06/01/2037			30,600,000	30,600,000	100.0000	30,600,000	30,600,000	34,510	292,153				1PE	06/06/2002	1.450
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY		1.480	4WK	06/01/2038			30,500,000	30,500,000	100.0000	30,500,000	30,500,000	18,808	194,382				1	09/24/2002	1.480
TEXAS								141,548,987	141,550,000	XXX	141,568,571	141,545,789	99,915	1,068,469	573			XXX	XXX	XXX
UTAH																				
795692-AK-8	SALT LAKE CTY US GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			135,000	135,000	102.9090	138,927	135,000	3,673	8,816				1	02/23/1994	6.530
UTAH								135,000	135,000	XXX	138,927	135,000	3,673	8,816				XXX	XXX	XXX
VERMONT																				
92428C-ED-2	VERMONT STUDENT ASSISTANCE		1.550	4WK	12/15/2036			16,100,000	16,100,000	100.0000	16,100,000	16,100,000	4,953					1	12/26/2002	1.550
VERMONT								16,100,000	16,100,000	XXX	16,100,000	16,100,000	4,953					XXX	XXX	XXX
VIRGINIA																				
303836-CR-9	FAIRFAX CTY VA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			110,000	110,000	102.9090	113,200	110,000	2,993	7,183				1	02/23/1994	6.530
303836-DL-1	FAIRFAX CTY VA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			85,000	85,000	102.9090	87,473	85,000	2,313	5,551				1	02/23/1994	6.530
679574-AG-8	OLD DOMINION ELECTRIC COOPERATIVE		6.210	JD	12/01/2028			20,000,000	20,000,000	100.0000	20,000,000	20,000,000	48,300					1PE	12/16/2002	6.210
725775-AN-0	PITTSYLVANIA CNTY VA IND TAXABLE SER C		9.620	J01	01/01/2005			2,499,998	2,499,998	99.3050	2,482,623	2,499,998	120,250	230,049				2	01/01/1999	9.620
770108-AK-4	ROANOKE VA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			280,000	280,000	102.9090	288,145	280,000	7,618	18,284				1	02/23/1994	6.530
88948A-BE-6	TOLL ROAD VA INVESTOR PARTNERSHIP II 99			FA	02/15/2029			526,430	2,900,000	18.1780	527,162	513,503			12,927			1PE	08/09/2002	6.550
88948A-BF-3	TOLL ROAD VA INVESTOR PARTNERSHIP II 99			FA	02/15/2030			510,137	3,000,000	17.0290	510,870	497,610			12,527			1PE	08/09/2002	6.550
88948A-BG-1	TOLL ROAD VA INVESTOR PARTNERSHIP II 99			FA	02/15/2031			828,368	5,200,000	15.9530	829,556	808,028			20,340			1PE	08/09/2002	6.550
88948A-BH-9	TOLL ROAD VA INVESTOR PARTNERSHIP II 99			FA	02/15/2032			805,811	5,400,000	22.1750	1,197,438	786,024			19,787			1PE	08/09/2002	6.550
88948A-BJ-5	TOLL ROAD VA INVESTOR PARTNERSHIP II 99			FA	02/15/2033			629,067	4,500,000	21.1690	952,625	613,620			15,447			1PE	08/09/2002	6.550
VIRGINIA								26,274,810	43,974,998	XXX	26,989,091	26,193,783	181,474	261,066	81,027			XXX	XXX	XXX
WASHINGTON																				
675019-AK-9	OCEAN SHORES WA US GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			160,000	160,000	102.9090	164,654	160,000	4,353	10,448				1	02/23/1994	6.530
873546-AK-1	TACOMA WA U S GOVT GTD NTS 1994 A		6.530	FA	08/01/2003			225,000	225,000	102.9090	231,545	225,000	6,122	14,693				1	02/23/1994	6.530
WASHINGTON								385,000	385,000	XXX	396,200	385,000	10,475	25,141				XXX	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS ISSUER OBLIGATIONS UNITED STATES																				
31771E-AL-5	FINANCING CORP FICO PRIN STRIP			FA	02/08/2018			19,913,493	68,133,000	43.7110	29,781,616	8,786,432			1,557,655			1	11/23/1992	8.170
31771E-AN-1	FINANCING CORP PRINCIPAL STRIP			JD	12/27/2018			52,403,390	190,891,000	41.0710	78,400,843	23,217,957			4,070,707			1	11/25/1992	8.110
400757-AE-0	GUARANTEE TRADE TRUST 1994-3		7.500	JAJO	01/26/2006			1,869,134	1,869,134	107.4340	2,008,086	1,869,134	25,311	144,992				1	07/14/1994	7.500
400757-AD-2	GUARANTEED TRADE TRUST 1994 A		7.390	JD	06/26/2006			1,457,770	1,458,333	108.5610	1,583,181	1,456,452	100,030	87,371	108			1	07/20/1994	7.410
458180-AD-1	INTER-AMERICAN DEV BANK		6.750	JJ	07/15/2027			9,563,140	9,500,000	119.9000	11,390,491	9,567,830	295,688	641,250	(998)			1PE	07/31/1997	6.690
459056-JQ-1	INTERNATIONAL BK FOR RECON & DEV		8.875	MS	03/01/2026			4,446,731	4,000,000	148.7500	5,950,000	4,377,440	118,333	355,000	(6,712)			1PE	11/10/1992	7.820
459056-JW-8	INTERNATIONAL BK FOR RECON & DEV		9.250	JJ	07/15/2017			9,038,341	8,000,000	146.8130	11,745,040	9,025,360	341,222	740,000	(37,637)			1PE	11/10/1992	7.750
459056-HY-6	INTERNATIONAL RECON & DEVEL (WORLD BK)			FA	02/15/2016			7,160,660	22,000,000	48.4450	10,657,900	2,734,160			587,096			1PE	09/13/1991	8.590
76116E-BG-4	RESOLUTION TR CORP			AO	04/15/2005			822,159	1,000,000	95.6420	956,420	298,940			67,451			1	01/01/1991	8.590
76116E-BH-2	RESOLUTION TR CORP			AO	10/15/2005			6,976,468	8,700,000	94.5050	8,221,935	2,991,512			529,575			1	11/03/1993	7.970
76116E-BH-2	RESOLUTION TR CORP	LS		AO	10/15/2005			1,580,980	2,000,000	94.5050	1,890,100	573,200			127,871			1	12/11/1990	8.460
76116E-BJ-8	RESOLUTION TR CORP			AO	04/15/2006			1,515,036	2,000,000	92.3300	1,846,600	564,880			122,722			1	04/15/1991	8.480
76116E-BK-5	RESOLUTION TR CORP			AO	10/15/2006			1,465,273	2,000,000	90.8790	1,817,580	599,880			115,546			1	11/18/1991	8.240
76116E-BP-4	RESOLUTION TR CORP			AO	10/15/2008			1,377,619	2,026,000	82.7250	1,676,009	748,425			88,817			1	11/23/1993	6.680
76116E-BQ-2	RESOLUTION TR CORP			AO	04/15/2009			284,381	500,000	79.9850	399,925	95,705			24,411			1	11/05/1990	9.010
76116E-BR-0	RESOLUTION TR CORP	LS		AO	10/15/2009			1,088,443	2,000,000	78.2960	1,565,920	367,020			93,317			1	11/05/1990	9.000
76116E-BT-6	RESOLUTION TR CORP			AO	10/15/2010			5,363,141	10,500,000	73.5800	7,725,900	1,986,180			443,198			1	04/15/1991	8.660
76116E-BU-3	RESOLUTION TR CORP			AO	04/15/2011			3,422,788	7,000,000	70.8570	4,959,990	1,225,077			283,077			1	04/15/1991	8.660
76116E-BV-1	RESOLUTION TR CORP			AO	10/15/2011			3,285,436	7,000,000	69.1210	4,838,470	1,209,039			270,946			1	11/19/1991	8.640
76116E-BW-9	RESOLUTION TR CORP			AO	04/15/2012			3,757,141	8,242,000	66.8140	5,506,810	1,428,212			304,633			1	03/06/1992	8.490

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
76116E-BX-7	RESOLUTION TR CORP			A0	10/15/2012			4,716,059	10,000,000	64.8500	6,485,000	2,142,500			346,612			1	11/03/1993	7.750
76116E-BZ-2	RESOLUTION TR CORP			A0	10/15/2013			3,033,876	6,500,000	60.4640	3,930,160	1,545,765			206,315			1	11/03/1993	7.100
76116E-CB-4	RESOLUTION TR CORP			A0	10/15/2014			12,800,640	32,700,000	56.2530	18,394,731	5,787,470			979,021			1	12/02/1992	7.980
76116E-CB-4	RESOLUTION TR CORP	LS		A0	10/15/2014			2,074,722	5,300,000	56.2530	2,981,409	938,030			158,679			1	12/02/1992	7.980
76116E-CC-2	RESOLUTION TR CORP			A0	04/15/2015			27,587,572	66,382,000	54.3160	36,056,047	15,612,958			1,900,419			1	07/17/1996	7.180
76116E-CD-0	RESOLUTION TR CORP			A0	10/15/2015			9,428,743	26,500,000	52.4350	13,895,275	4,237,120			731,647			1	01/14/1993	8.110
76116E-CE-8	RESOLUTION TR CORP			A0	04/15/2016			21,855,767	64,000,000	50.6820	32,436,480	9,623,780			1,697,578			1	01/14/1993	8.110
76116E-CF-5	RESOLUTION TR CORP			A0	10/15/2016			312,731	1,000,000	48.8750	488,750	124,380			25,285			1	11/20/1991	8.460
76116E-CG-3	RESOLUTION TR CORP			A0	04/15/2017			27,959,357	86,461,000	47.3210	40,914,210	13,865,390			2,120,073			1	05/31/1996	7.940
76116E-CH-1	RESOLUTION TR CORP			A0	10/15/2017			32,253,773	101,280,000	45.7160	46,301,165	15,566,187			2,398,430			1	06/24/1996	7.770
76116E-CJ-7	RESOLUTION TR CORP			A0	04/15/2018			19,073,898	58,000,000	44.1920	25,631,360	9,604,460			1,338,251			1	07/02/1993	7.300
76116E-CK-4	RESOLUTION TR CORP			A0	10/15/2018			36,183,809	114,342,000	42.7200	48,846,902	18,920,452			2,542,413			1	07/16/1996	7.310
76116E-CL-2	RESOLUTION TR CORP			A0	04/15/2019			49,810,867	165,787,000	41.2250	68,345,691	25,070,334			3,542,651			1	03/04/1994	7.410
76116E-CM-0	RESOLUTION TR CORP			A0	10/15/2019			43,599,051	152,130,000	39.8840	60,675,529	21,895,468			3,125,097			1	03/02/1994	7.470
76116E-EQ-9	RESOLUTION TR CORP	LS		JJ	07/15/2005			3,355,151	4,200,000	94.9300	3,987,060	1,178,198			284,156			1	01/01/1991	8.880
76116E-ER-7	RESOLUTION TR CORP	LS		JJ	01/15/2006			1,169,999	1,500,000	93.4480	1,401,720	479,970			91,892			1	11/18/1991	8.210
76116E-ES-5	RESOLUTION TR CORP			JJ	07/15/2006			2,743,717	3,700,000	91.7020	3,392,974	1,058,101			222,353			1	11/18/1991	8.480
76116E-ET-3	RESOLUTION TR CORP			JJ	01/15/2007			2,906,617	4,000,000	89.7650	3,590,600	1,273,280			221,011			1	07/16/1992	7.930
76116E-EU-0	RESOLUTION TR CORP			JJ	07/15/2007			1,958,678	2,840,000	87.7590	2,492,356	799,659			153,986			1	03/06/1992	8.220
76116E-EW-6	RESOLUTION TR CORP			JJ	07/15/2008			3,939,981	5,750,000	83.6310	4,808,783	2,093,583			259,481			1	12/07/1993	6.860
76116E-EY-2	RESOLUTION TR CORP			JJ	07/15/2009			2,691,617	4,200,000	79.0560	3,320,352	1,477,898			176,972			1	12/07/1993	6.830
76116E-EZ-9	RESOLUTION TR CORP	LS		JJ	01/15/2010			4,034,000	7,500,000	76.6900	5,751,750	1,397,458			340,218			1	01/01/1991	8.850
76116E-FA-3	RESOLUTION TR CORP	LS		JJ	07/15/2010			2,162,305	3,800,000	74.3410	2,824,958	1,025,201			155,124			1	11/23/1993	7.540
76116E-FB-1	RESOLUTION TR CORP			JJ	01/15/2011			3,060,587	6,000,000	72.1650	4,329,900	1,237,800			245,886			1	11/19/1991	8.400
76116E-FC-9	RESOLUTION TR CORP			JJ	07/15/2011			5,217,634	10,700,000	70.0060	7,490,642	2,028,543			420,850			1	11/19/1991	8.440
76116E-FD-7	RESOLUTION TR CORP			JJ	01/15/2012			2,731,128	6,000,000	67.9900	4,079,400	961,049			227,781			1	01/01/1991	8.740
76116E-FE-5	RESOLUTION TR CORP			JJ	07/15/2012			1,181,814	2,500,000	65.8020	1,645,050	550,175			89,287			1	12/22/1992	7.880
76116E-FG-0	RESOLUTION TR CORP			JJ	07/15/2013			6,874,961	16,000,000	61.4900	9,838,400	3,143,520			529,594			1	01/14/1993	8.040
76116E-FJ-4	RESOLUTION TR CORP			JJ	07/15/2014			5,614,516	13,455,000	57.2270	7,699,893	2,676,603			409,602			1	05/19/1993	7.600
76116E-FK-1	RESOLUTION TR CORP			JJ	01/15/2015			18,906,418	45,955,000	55.3070	25,416,332	11,015,467			1,344,535			1	07/17/1996	7.400
76116E-FL-9	RESOLUTION TR CORP			JJ	07/15/2015			31,035,393	80,355,000	53.3720	42,887,071	15,539,568			2,266,412			1	07/17/1996	7.620
76116E-FL-9	RESOLUTION TR CORP	LS		JJ	07/15/2015			2,575,804	6,800,000	53.3720	3,629,296	1,309,996			191,672			1	05/06/1993	7.780
76116E-FM-7	RESOLUTION TR CORP			JJ	01/15/2016			21,061,779	57,501,000	51.5310	29,630,840	10,151,423			1,561,029			1	05/19/1993	7.730
76116E-FN-5	RESOLUTION TR CORP			JJ	07/15/2016			3,054,290	9,255,000	49.7540	4,604,733	1,292,049			239,725			1	05/19/1993	8.230
76116E-FN-5	RESOLUTION TR CORP	LS		JJ	07/15/2016			3,401,441	9,600,000	49.7540	4,776,384	1,630,752			250,958			1	05/19/1993	7.690
76116E-FP-0	RESOLUTION TR CORP			JJ	01/15/2017			46,227,822	131,620,000	48.0470	63,239,461	26,156,108			3,320,117			1	07/17/1996	7.480
76116E-FQ-8	RESOLUTION TR CORP			JJ	07/15/2017			73,618,862	238,455,000	46.5010	110,883,960	32,865,544			5,712,992			1	05/19/1993	8.120
76116E-FR-6	RESOLUTION TR CORP			JJ	01/15/2018			28,150,133	88,455,000	44.9400	39,751,677	13,548,491			2,063,751			1	05/21/1993	7.640
76116E-FS-4	RESOLUTION TR CORP			JJ	07/15/2018			13,279,850	43,455,000	43.4740	18,891,627	6,449,232			975,531			1	05/19/1993	7.650
76116E-FT-2	RESOLUTION TR CORP			JJ	01/15/2019			26,681,293	90,571,000	41.9500	37,994,535	12,870,349			1,956,008			1	07/01/1993	7.650
76116E-FU-9	RESOLUTION TR CORP			JJ	07/15/2019			52,062,482	177,927,000	40.5300	72,113,813	27,639,854			3,725,454			1	07/23/1996	7.460
76116E-FV-7	RESOLUTION TR CORP			JJ	01/15/2020			6,385,180	24,955,000	39.2260	9,788,848	2,755,623			489,776			1	05/19/1993	8.050
76116E-FW-5	RESOLUTION TR CORP			JJ	07/15/2020			601,838	2,700,000	37.9300	1,024,110	226,485			49,362			1	01/01/1991	8.590
76116E-FX-3	RESOLUTION TR CORP			JJ	01/15/2021			6,962,642	30,582,000	36.7310	11,233,074	2,892,523			548,381			1	10/30/1992	8.230
76116E-FY-1	RESOLUTION TR CORP			JJ	07/15/2021			430,411	2,000,000	35.5960	711,920	167,080			34,229			1	08/01/1991	8.320
76116E-FZ-8	RESOLUTION TR CORP			JJ	01/15/2022			4,959,948	26,784,000	34.5120	9,243,694	1,652,896			420,105			1	08/24/1990	8.900
76116E-GA-2	RESOLUTION TR CORP			JJ	07/15/2022			637,211	3,070,000	33.5610	1,030,323	263,191			49,272			1	03/06/1992	8.070
76116E-GA-2	RESOLUTION TR CORP	LS		JJ	07/15/2022			6,850,645	37,114,000	33.5610	12,455,830	2,397,734			566,495			1	03/06/1992	8.700
76116E-GB-0	RESOLUTION TR CORP			JJ	01/15/2023			1,084,164	5,554,000	32.5940	1,810,271	378,450			84,887			1	02/01/1990	8.180
76116E-GC-8	RESOLUTION TR CORP			JJ	07/15/2023			6,120,096	34,271,000	31.6530	10,847,800	2,240,406			492,108			1	06/14/1991	8.420
76116E-GC-8	RESOLUTION TR CORP	LS		JJ	07/15/2023			924,127	5,600,000	31.6530	1,772,568	310,646			77,532			1	08/24/1990	8.810
76116E-GD-6	RESOLUTION TR CORP			JJ	01/15/2024			94,922	517,000	30.6780	158,605	33,548			7,348			1	02/01/1990	8.080
76116E-GD-6	RESOLUTION TR CORP	LS		JJ	01/15/2024			330,484	1,800,000	30.6780	552,204	116,802			25,583			1	02/01/1990	8.080
76116E-GE-4	RESOLUTION TR CORP			JJ	07/15/2024			2,391,813	15,170,000	29.8120	4,522,480	817,846			196,212			1	08/24/1990	8.620
76116E-GF-1	RESOLUTION TR CORP			JJ	01/15/2025			2,788,324	17,085,000	29.0540	4,963,876	1,114,258			220,118			1	01/01/1992	8.260
76116E-GF-1	RESOLUTION TR CORP	LS		JJ	01/15/2025			177,508	1,000,000	29.0540	290,540	64,920			13,393			1	03/06/1990	7.870

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
76116E-GG-9	RESOLUTION TR CORP			JJ	07/15/2025			231,156	1,500,000	28.2140	423,210	97,620			18,407			1	01/01/1991	8.330
76116E-GJ-3	RESOLUTION TR CORP			JJ	07/15/2026			747,074	5,000,000	26.7370	1,336,850	297,050			57,966			1	08/01/1991	8.100
76116E-GK-0	RESOLUTION TR CORP			JJ	01/15/2027			5,104,226	34,474,000	25.9980	8,962,551	2,156,792			389,836			1	06/04/1992	7.970
76116E-GL-8	RESOLUTION TR CORP			JJ	07/15/2027			4,074,602	26,479,000	25.3500	6,712,427	1,878,815			299,028			1	02/11/1993	7.660
76116E-GM-6	RESOLUTION TR CORP			JJ	01/15/2028			1,224,549	8,965,000	24.5030	2,196,694	438,747			93,595			1	02/01/1990	7.980
76116E-GN-4	RESOLUTION TR CORP			JJ	07/15/2028			3,565,892	26,356,000	23.6850	6,242,419	1,489,403			268,619			1	06/04/1992	7.860
76116E-GP-9	RESOLUTION TR CORP			JJ	01/15/2029			3,505,930	27,287,000	23.5760	6,433,183	1,464,319			265,677			1	01/28/1992	7.910
76116E-GQ-7	RESOLUTION TR CORP			JJ	07/15/2029			2,438,711	19,611,000	22.9120	4,493,272	983,452			184,181			1	01/01/1992	7.880
76116E-GR-5	RESOLUTION TR CORP			JJ	01/15/2030			1,323,859	10,400,000	22.4500	2,334,800	558,192			97,143			1	07/30/1992	7.650
76116E-GU-8	RESOLUTION TR CORP			AO	10/15/2020			777,402	3,500,000	37.3800	1,308,300	309,540			63,052			1	01/01/1991	8.490
76116E-GW-4	RESOLUTION TR CORP			AO	10/15/2021			595,311	2,664,000	35.0620	934,052	258,834			45,638			1	07/16/1992	8.000
76116E-GY-0	RESOLUTION TR CORP			AO	10/15/2022			6,614,567	34,460,000	33.1160	11,411,774	2,533,049			529,267			1	01/01/1992	8.370
76116E-GZ-7	RESOLUTION TR CORP			AO	04/15/2023			858,076	4,425,000	32.0990	1,420,381	341,256			66,648			1	01/01/1992	8.110
76116E-GZ-7	RESOLUTION TR CORP	LS		AO	04/15/2023			1,260,451	6,500,000	32.0990	2,086,435	501,280			97,901			1	01/01/1992	8.110
76116E-HA-1	RESOLUTION TR CORP			AO	10/15/2023			14,276,925	77,399,000	31.1710	24,126,042	5,696,892			1,114,587			1	03/05/1992	8.160
76116E-HA-1	RESOLUTION TR CORP	LS		AO	10/15/2023			1,175,364	6,200,000	31.1710	1,932,602	489,550			90,354			1	03/05/1992	8.030
76116E-HB-9	RESOLUTION TR CORP			AO	04/15/2024			388,287	2,272,000	30.2520	687,325	145,567			30,923			1	06/13/1991	8.330
76116E-HC-7	RESOLUTION TR CORP			AO	10/15/2024			2,939,558	16,934,000	29.3990	4,978,427	1,189,923			226,992			1	01/01/1992	8.060
76116E-HD-5	RESOLUTION TR CORP			AO	04/15/2025			1,228,769	7,250,000	28.6520	2,077,270	515,403			94,064			1	02/04/1992	7.990
76116E-HE-3	RESOLUTION TR CORP			AO	10/15/2025			3,464,326	21,207,000	27.8640	5,909,118	1,433,048			264,760			1	01/27/1992	7.980
76116E-HF-0	RESOLUTION TR CORP			AO	04/15/2026			7,878,527	52,394,000	27.1960	14,249,072	3,151,073			615,395			1	06/02/1992	8.170
76116E-HH-6	RESOLUTION TR CORP			AO	04/15/2027			4,253,859	26,210,000	25.6760	6,729,680	2,072,687			306,840			1	02/11/1993	7.510
76116E-HJ-2	RESOLUTION TR CORP			AO	10/15/2027			5,745,436	41,011,000	25.0880	10,288,840	2,447,357			437,954			1	06/02/1992	7.960
76116E-HK-9	RESOLUTION TR CORP			AO	04/15/2028			5,599,380	42,000,000	24.0210	10,088,820	2,387,330			428,729			1	06/11/1992	8.000
76116E-HL-7	RESOLUTION TR CORP			AO	10/15/2028			5,812,710	44,000,000	23.5880	10,378,720	2,516,360			438,810			1	10/08/1991	7.880
76116E-HM-5	RESOLUTION TR CORP			AO	04/15/2029			2,092,143	17,700,000	23.2730	4,119,321	837,735			163,225			1	10/22/1991	8.150
76116E-HN-3	RESOLUTION TR CORP			AO	10/15/2029			941,873	8,300,000	22.6620	1,880,946	384,535			73,489			1	10/22/1991	8.150
76116E-HP-8	RESOLUTION TR CORP			AO	04/15/2030			400,668	3,100,000	22.2390	689,409	183,551			28,943			1	07/30/1992	7.520
76116F-AD-9	RESOLUTION TR CORP	LS		JJ	07/15/2020			11,263,360	40,500,000	38.1900	15,466,950	6,933,600			792,635			1	05/01/1996	7.320
Total - UNITED STATES								1,971,997,930	4,425,868,336	XXX	2,444,650,234	1,487,049,972	7,435,525	30,637,531	61,691,161			XXX	XXX	XXX
2599999 - Total Bonds - Special Revenue - Issuer Obligations								1,971,997,930	4,425,868,336	XXX	2,444,650,234	1,487,049,972	7,435,525	30,637,531	61,691,161			XXX	XXX	XXX
Single Class Mortgage-Backed/Asset-Backed Securities UNITED STATES																				
313401-EN-7	FED HOME LOAN MTG CORP #160036		8.500	MTLY	02/01/2007			40,713	41,621	107.3020	44,660	40,347	608	3,924	158			1	01/31/1978	10.020
313401-EP-2	FED HOME LOAN MTG CORP #160037		8.500	MTLY	04/01/2007			33,745	34,456	107.3020	36,971	33,411	496	3,157	112			1	01/31/1978	9.890
313401-EQ-0	FED HOME LOAN MTG CORP #160038		8.500	MTLY	03/01/2007			43,745	44,806	107.3020	48,078	43,266	647	4,196	146			1	02/28/1978	10.120
313401-GD-7	FED HOME LOAN MTG CORP #160075		9.750	MTLY	01/01/2008			13,459	13,624	111.4100	15,178	13,460	229	1,305	(35)			1	04/29/1986	10.470
313401-GW-5	FED HOME LOAN MTG CORP #160092		10.000	MTLY	08/01/2008			2,180	2,272	111.8310	2,541	2,206	38	254	8			1	01/01/1988	12.250
313401-HA-2	FED HOME LOAN MTG CORP #160096		12.500	MTLY	11/01/2008			5,171	4,899	116.3250	5,699	5,119	104	650	81			1	01/01/1988	9.870
313401-JD-4	FED HOME LOAN MTG CORP #170019		8.500	MTLY	03/01/2007			33,186	33,911	106.5440	36,131	32,753	480	3,122	103			1	01/01/1988	9.960
313401-JP-7	FED HOME LOAN MTG CORP #170027		14.750	MTLY	12/01/2008			8,760	7,209	120.8550	8,712	8,631	178	1,125	120			1	01/01/1988	5.410
313401-KD-2	FED HOME LOAN MTG CORP #170039		13.500	MTLY	11/01/2010			1,581	1,608	118.8630	1,911	1,570	36	209	2			1	01/01/1988	14.190
313401-MR-9	FED HOME LOAN MTG CORP #170087		13.000	MTLY	01/01/2011			616	637	118.2650	753	619	14	103	2			1	01/01/1987	14.680
313401-MS-7	FED HOME LOAN MTG CORP #170088		13.000	MTLY	02/01/2011			956	994	119.5700	1,189	967	22	129	(2)			1	01/01/1987	15.040
313401-NB-3	FED HOME LOAN MTG CORP #170095		13.000	MTLY	01/01/2013			10,892	11,284	119.8840	13,527	11,049	244	1,517	34			1	05/01/1991	14.690
31340M-X7-5	FED HOME LOAN MTG CORP #181602		7.000	MTLY	11/01/2003			152	180	102.0740	183	130	2	30	13			1	01/01/1988	54.200
31340M-6U-4	FED HOME LOAN MTG CORP #181783		7.000	MTLY	05/01/2006			18,441	23,514	103.8870	24,428	18,773	279	1,839	366			1	01/01/1988	27.640
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344		9.500	MTLY	03/01/2007			4,887	5,988	109.6400	6,566	5,145	95	669	177			1	01/01/1987	23.680
31340R-AR-5	FED HOME LOAN MTG CORP #184516		9.750	MTLY	03/01/2010			12,586	12,772	111.8210	14,282	12,603	208	1,238	(59)			1	04/29/1986	10.430
31340T-XM-7	FED HOME LOAN MTG CORP #186984		9.250	MTLY	08/01/2003			1,351	1,467	107.2040	1,572	1,233	24	190	152			1	01/01/1988	39.970
31340U-KD-8	FED HOME LOAN MTG CORP #187492		9.750	MTLY	01/01/2006			6,292	6,321	106.5540	6,735	6,274	104	703	3			1	01/01/1987	10.140
31340V-CC-7	FED HOME LOAN MTG CORP #188167		9.750	MTLY	03/01/2009			1,501	1,525	111.8210	1,706	1,514	25	139	(7)			1	04/29/1986	10.560
31340W-5G-4	FED HOME LOAN MTG CORP #189847		9.750	MTLY	12/01/2008			16,696	16,827	111.2860	18,726	16,701	287	1,870	13			1	04/29/1986	10.160
31341K-W5-3	FED HOME LOAN MTG CORP #258768		9.750	MTLY	10/01/2007			9,580	9,689	108.2500	10,489	9,558	159	931	6			1	04/29/1986	10.480
31343A-UF-3	FED HOME LOAN MTG CORP #270582		9.750	MTLY	02/01/2005			3,415	3,434	104.4960	3,588	3,408	154	1,061	8			1	04/29/1986	10.370

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31343A-WX-2	FED HOME LOAN MTG CORP #270662		9.750	MTLY	04/01/2016			28,104	28,462	113.4320	32,285	28,249	463	2,559	(101)			1	04/29/1986	10.240
31343A-6P-8	FED HOME LOAN MTG CORP #270878		9.750	MTLY	08/01/2006			39,559	39,808	108.2500	43,093	39,512	652	4,547	48			1	01/01/1987	10.240
31345M-JR-2	FED HOME LOAN MTG CORP #309272		8.500	MTLY	01/01/2016			25,030	31,273	108.8000	34,025	28,918	444	2,632	458			1	12/13/1988	17.890
31345N-AB-4	FED HOME LOAN MTG CORP #309902		9.500	MTLY	10/01/2017			2,869	2,991	111.2100	3,326	2,939	47	286	2			1	08/20/1990	11.080
313401-U2-5	FED HOME LOAN MTG CORP #360088		9.500	MTLY	09/01/2018			6,584	7,018	109.7810	7,705	6,895	113	738	(20)			1	08/20/1990	11.930
313401-Y8-8	FED HOME LOAN MTG CORP #360101		9.500	MTLY	12/01/2018			9,756	10,375	109.7810	11,390	10,193	183	1,130	(15)			1	08/20/1990	11.840
313401-S3-6	FED HOME LOAN MTG CORP #380057		9.000	MTLY	05/01/2004			1,089	1,082	103.6580	1,122	1,098	16	116	(4)			1	07/24/2000	7.920
31348B-NM-9	FED HOME LOAN MTG CORP #550396		9.500	MTLY	07/01/2020			5,440	5,762	111.1420	6,404	5,661	91	550	3			1	08/20/1990	11.630
31348B-VH-1	FED HOME LOAN MTG CORP #550616		9.500	MTLY	08/01/2017			847	907	110.9900	1,007	891	14	218	4			1	08/20/1990	12.170
31290G-GM-4	FED HOME LOAN MTG CORP #552004		9.500	MTLY	07/01/2018			1,767	1,861	111.1420	2,069	1,829	33	188	(10)			1	08/20/1990	11.450
31290G-L2-2	FED HOME LOAN MTG CORP #552145		9.500	MTLY	11/01/2014			18,191	18,982	110.9900	21,068	18,649	301	1,817	72			1	08/20/1990	11.250
31295P-B5-1	FED HOME LOAN MTG CORP #789960		4.525	MTLY	11/01/2032			25,127,783	25,033,574	101.3130	25,362,302	25,129,802	188,795		(2,019)			1	10/22/2002	4.420
31353G-PF-3	FED HOME LOAN MTG CORP #884022		11.000	MTLY	12/01/2013			852,267	786,894	115.5670	909,386	843,845	14,590	83,502	13,404			1	09/19/1990	7.680
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891		9.000	MTLY	11/01/2016			36,716	33,478	111.4530	37,312	35,403	251	2,863	(210)			1	05/21/1997	5.710
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299		9.000	MTLY	11/01/2017			45,190	41,170	111.4530	45,885	43,537	309	3,277	671			1	05/21/1997	5.740
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043		9.000	MTLY	02/01/2020			183,159	150,153	111.4630	167,365	181,291	1,126	12,888	(4,338)			1	03/11/1994	2.540
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091		9.000	MTLY	01/01/2020			134,735	125,818	111.4630	140,241	133,053	944	10,751	622			1	05/21/1997	6.600
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835		6.500	MTLY	08/01/2028			973,313	987,630	104.2230	1,029,337	1,203,716	5,350	15,199	(342)			1	08/01/2002	6.820
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836		7.000	MTLY	09/01/2028	09/15/2028	100.000	1,769,836	1,751,439	105.2200	1,842,866	2,257,412	10,217	33,895	(255)			1	05/01/2002	6.720
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860		7.000	MTLY	10/01/2028	10/15/2028	100.000	595,006	584,821	105.2200	615,349	794,492	3,411	11,211	(189)			1	05/01/2002	6.620
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874		7.000	MTLY	12/01/2028	12/15/2028	100.000	9,899	9,806	105.2200	10,318	13,088	57	189	(1)			1	05/01/2002	6.770
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881		7.000	MTLY	01/01/2029	01/15/2029	100.000	50,195	49,726	105.2200	52,322	67,119	290	957	(8)			1	05/01/2002	6.630
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		7.500	MTLY	03/01/2029			231,466	223,810	106.4380	238,220	232,398	1,399	14,042	1,839			1	10/02/2001	5.900
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		7.500	MTLY	04/01/2029			141,167	136,711	106.4380	145,513	1,039,197	854	24,753	991			1	01/04/2002	6.790
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108		9.000	MTLY	07/01/2030			213,264	201,873	108.7840	219,606	210,453	1,514	16,581	(349)			1	02/21/2001	6.240
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119		6.500	MTLY	10/01/2029			174,975	177,633	104.2210	185,131	238,609	962	2,622	(142)			1	08/01/2002	6.890
31292H-JD-7	FED HOME LOAN MTG CORP GOLD #C01160		6.500	MTLY	11/01/2030			261,405	265,272	104.2120	276,446	345,546	1,437	4,006	(112)			1	08/01/2002	6.810
31292H-JR-6	FED HOME LOAN MTG CORP GOLD #C01172		6.500	MTLY	12/01/2030			371,251	376,742	104.2120	392,610	486,612	2,041	5,707	(156)			1	08/01/2002	6.810
31292H-JU-9	FED HOME LOAN MTG CORP GOLD #C01175		7.000	MTLY	12/01/2030	12/15/2030	100.000	10,001,601	9,867,139	105.1060	10,370,925	13,526,270	57,558	191,383	(3,619)			1	05/01/2002	6.710
31292H-J5-4	FED HOME LOAN MTG CORP GOLD #C01184		6.500	MTLY	01/01/2031			240,604	244,034	104.2120	254,313	310,582	1,322	3,713	25			1	08/01/2002	7.060
31292H-KX-1	FED HOME LOAN MTG CORP GOLD #C01210		6.500	MTLY	03/01/2031			222,094	225,331	104.2120	234,822	288,048	1,221	3,426	(47)			1	08/01/2002	6.880
31292H-KY-9	FED HOME LOAN MTG CORP GOLD #C01211		7.000	MTLY	03/01/2031	03/15/2031	100.000	8,173,763	8,066,056	105.1060	8,477,884	10,892,341	47,052	155,607	(5,846)			1	05/01/2002	6.500
31292H-K9-4	FED HOME LOAN MTG CORP GOLD #C01220		6.500	MTLY	05/01/2031			347,526	352,667	104.2120	367,522	453,591	1,910	5,345	(148)			1	08/01/2002	6.800
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222		7.000	MTLY	04/01/2031	04/15/2031	100.000	177,519	175,906	105.1060	184,887	237,524	1,026	3,394	(72)			1	05/01/2002	6.700
31292H-LZ-5	FED HOME LOAN MTG CORP GOLD #C01244		6.500	MTLY	06/01/2031			3,733,614	3,787,562	104.2120	3,947,097	4,711,256	20,516	58,084	(343)			1	08/01/2002	6.870
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246		7.000	MTLY	06/01/2031	06/15/2031	100.000	13,796,029	13,614,575	105.1060	14,309,694	17,779,982	79,418	264,186	(10,244)			1	05/01/2002	6.520
31292H-L9-3	FED HOME LOAN MTG CORP GOLD #C01252		6.500	MTLY	06/01/2031			658,619	668,107	104.2120	696,249	810,966	3,619	10,313	(37)			1	08/01/2002	6.870
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		7.500	MTLY	06/01/2031			31,667	30,806	106.3450	32,760	129,127	193	4,839	107			1	01/04/2002	5.830
31292H-NC-4	FED HOME LOAN MTG CORP GOLD #C01287		6.500	MTLY	09/01/2031			4,223,764	4,282,539	104.2120	4,462,924	5,041,315	23,197	66,715	1,803			1	08/01/2002	7.000
31292H-N3-4	FED HOME LOAN MTG CORP GOLD #C01310		6.500	MTLY	12/01/2031			42,806	43,411	104.2110	45,239	49,959	235	681	8			1	08/01/2002	6.840
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		7.000	MTLY	10/01/2031	10/15/2031	100.000	1,945,379	1,922,827	105.1060	2,021,001	2,416,245	11,216	37,413	(1,352)			1	05/01/2002	6.600
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342		7.500	MTLY	11/01/2031			131,956	128,398	106.3450	136,545	227,953	802	8,521	394			1	01/04/2002	6.420
31292H-P4-0	FED HOME LOAN MTG CORP GOLD #C01343		6.500	MTLY	01/01/2032			5,875,851	5,958,628	104.2110	6,209,557	6,773,447	32,276	93,697	1,483			1	08/01/2002	6.840
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		6.500	MTLY	02/01/2032			857,066	868,857	104.2110	905,447	985,877	4,706	13,665	495			1	08/01/2002	6.970
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396		6.500	MTLY	06/01/2032			208,979	211,776	104.2110	220,695	224,340	1,147	3,405	194			1	08/01/2002	6.930
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416		7.000	MTLY	09/01/2032			288,757	285,849	105.1060	300,445	322,792	1,667	5,631	(181)			1	05/01/2002	6.700
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962		7.000	MTLY	02/01/2027			1,733,587	1,796,791	105.2610	1,891,324	1,822,620	10,481	120,798	(884)			1	11/06/1998	8.280
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931		6.500	MTLY	08/01/2027			22,447	22,760	104.2780	23,734	26,684	123	347	8			1	08/01/2002	7.080
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014		5.500	MTLY	05/01/2026			551,921	571,951	102.4040	585,701	551,576	2,621	31,400	938			1	10/07/1998	6.160
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		5.500	MTLY	08/01/2028			69,557	71,881	102.3440	73,566	69,321	329	3,919	98			1	10/07/1998	6.090
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387		5.500	MTLY	06/01/2025			1,315,022	1,357,488	102.4040	1,390,121	1,309,128	6,222	74,024	1,886			1	10/07/1998	6.100
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344		6.500	MTLY	07/01/2028			103,868	105,390	104.2230	109,840	130,382	571	1,618	(30)			1	08/01/2002	7.110
31293Q-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091		6.500	MTLY	05/01/2028			43,528	44,167	104.2230	46,033	56,446	239	677	(14)			1	08/01/2002	6.820
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		6.500	MTLY	07/01/2028			59,817	60,709	104.2230	63,272	76,990	329	919	(32)			1	08/01/2002	6.870
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259		6.500	MTLY	08/01/2028			991,142	1,004,993	104.2230	1,047,433	1,111,328	5,444	15,754	357			1	08/01/2002	7.080

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783		7.000	MTLY	11/01/2028	11/15/2028	100.000	232,171	229,996	105.2200	242,003	275,836	1,342	4,998	(28)			1	05/01/2002	6.730
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018		7.000	MTLY	10/01/2028	10/15/2028	100.000	22,558	22,346	105.2200	23,512	28,447	130	435	(2)			1	05/01/2002	6.790
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029		6.500	MTLY	09/01/2028			31,303	31,730	104.2230	33,070	38,853	172	515	22			1	08/01/2002	7.070
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157		7.000	MTLY	11/01/2027			739,234	732,333	105.2200	770,562	1,040,210	4,272	13,491	(115)			1	05/01/2002	6.650
31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010		7.000	MTLY	06/01/2029			430,019	426,004	105.2200	448,241	488,552	2,485	8,359	(64)			1	05/01/2002	6.650
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254		7.000	MTLY	11/01/2028	11/15/2028	100.000	211,290	209,317	105.2200	220,243	272,208	1,221	4,036	(31)			1	05/01/2002	6.660
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009		7.000	MTLY	12/01/2028	12/15/2028	100.000	678,150	666,531	105.2200	701,325	811,321	3,888	12,938	(192)			1	05/01/2002	6.800
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144		7.000	MTLY	10/01/2028			56,937	56,405	105.2200	59,350	76,786	329	1,089	(8)			1	05/01/2002	6.650
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837		8.500	MTLY	09/01/2029			316,499	308,775	107.1480	330,845	316,302	2,187	24,895	188			1	01/14/2000	7.360
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936		7.500	MTLY	01/01/2029			110,323	107,660	106.4380	114,591	111,899	673	7,270	(90)			1	10/02/2001	5.730
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262		7.000	MTLY	03/01/2029			181,992	180,293	105.2200	189,704	242,575	1,052	3,468	(28)			1	05/01/2002	6.650
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790		7.500	MTLY	02/01/2028			56,279	55,071	106.4380	58,617	57,240	344	4,012	(219)			1	10/02/2001	5.920
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000		7.000	MTLY	02/01/2029			9,922	9,829	105.2200	10,342	14,089	57	187	(1)			1	05/01/2002	6.650
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197		7.000	MTLY	05/01/2029			159,018	157,533	105.2200	165,756	201,381	919	3,007	(24)			1	05/01/2002	6.650
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363		7.000	MTLY	03/01/2029	03/15/2029	100.000	53,467	52,967	105.2200	55,732	76,362	309	1,022	(7)			1	05/01/2002	6.690
31294C-XQ-1	FED HOME LOAN MTG CORP GOLD #C36087		7.000	MTLY	04/01/2029			45,326	44,902	105.2200	47,246	52,311	262	906	(7)			1	05/01/2002	6.650
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309		7.000	MTLY	05/01/2029	05/15/2029	100.000	38,298	37,939	105.1410	39,889	51,526	221	731	(4)			1	05/01/2002	6.790
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429		7.000	MTLY	05/01/2029	05/15/2029	100.000	6,503	6,442	105.1410	6,773	9,813	38	123	(1)			1	05/01/2002	6.780
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999		7.000	MTLY	06/01/2029			526,010	557,643	105.1410	586,310	532,201	3,253	33,541				1	02/08/2000	7.960
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523		7.000	MTLY	02/01/2029	02/15/2029	100.000	9,881	9,788	105.1410	10,291	13,756	57	186	(1)			1	05/01/2002	6.840
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628		9.000	MTLY	09/01/2029			16,981	16,058	108.7840	17,469	16,740	120	1,337	40			1	02/21/2001	6.490
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697		7.000	MTLY	06/01/2029			3,486	3,454	105.1410	3,631	5,041	20	66	(1)			1	05/01/2002	6.650
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859		7.000	MTLY	11/01/2029			6,246	6,501	105.1410	6,835	6,289	38	401	6			1	07/12/2000	8.860
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872		7.000	MTLY	06/01/2029	06/15/2029	100.000	8,925	8,841	105.1410	9,296	11,462	52	172	(1)			1	05/01/2002	6.790
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127		7.000	MTLY	09/01/2028	09/15/2028	100.000	650,379	639,313	105.2610	672,949	866,047	3,729	12,045	(274)			1	05/01/2002	6.320
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619		7.000	MTLY	05/01/2029			27,804	28,901	105.1410	30,387	27,959	169	1,577	(223)			1	07/12/2000	8.650
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972		6.500	MTLY	06/01/2028			4,070,644	4,128,535	104.2780	4,305,170	5,119,140	22,363	63,603	534			1	08/01/2002	7.090
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684		7.000	MTLY	01/01/2030			6,518	6,704	105.1410	7,048	6,485	39	352	(0)			1	07/12/2000	7.700
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149		9.000	MTLY	12/01/2029			322,040	304,604	108.7840	331,362	317,550	2,285	24,381	812			1	02/21/2001	6.410
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332		9.000	MTLY	10/01/2029			109,485	102,750	108.7840	111,776	107,117	771	8,289	10			1	02/21/2001	5.960
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679		7.000	MTLY	11/01/2029			73,762	76,267	105.1410	80,188	73,782	445	4,052				1	07/12/2000	7.690
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879		7.000	MTLY	12/01/2028			246,230	243,931	105.2200	256,664	332,689	1,423	4,695	(38)			1	05/01/2002	6.650
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678		7.000	MTLY	05/01/2030			16,031	16,036	105.1410	16,861	15,766	94	996				1	11/02/2000	7.380
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197		7.000	MTLY	09/01/2028			363,901	357,704	105.2200	376,377	476,352	2,087	6,968	(147)			1	05/01/2002	6.360
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357		9.000	MTLY	10/01/2030			101,569	93,824	108.7840	102,065	97,811	704	5,920	2,083			1	02/21/2001	5.060
31298F-Z7-0	FED HOME LOAN MTG CORP GOLD #C47066		6.500	MTLY	07/01/2030			105,260	106,794	104.2120	111,292	142,710	578	1,584	(21)			1	08/01/2002	7.090
31298G-FD-7	FED HOME LOAN MTG CORP GOLD #C47364		6.500	MTLY	08/01/2030			831,578	843,632	104.2120	879,167	1,151,561	4,570	12,602	(103)			1	08/01/2002	7.090
31298G-LT-5	FED HOME LOAN MTG CORP GOLD #C47538		6.500	MTLY	06/01/2030			154,813	157,045	104.2210	163,674	188,050	851	2,426	(10)			1	08/01/2002	6.890
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077		6.500	MTLY	02/01/2030			129,814	131,588	104.2210	137,143	177,408	713	1,951	90			1	08/01/2002	7.050
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078		6.000	MTLY	04/01/2028			491,883	503,636	103.8410	522,982	491,281	2,518	29,423	610			1	04/05/2001	6.520
31298J-QR-8	FED HOME LOAN MTG CORP GOLD #C49464		6.000	MTLY	11/01/2030			2,252,962	2,359,635	103.5510	2,443,426	2,300,644	11,798	139,247				1	05/04/2001	6.500
31298J-Y6-5	FED HOME LOAN MTG CORP GOLD #C49733		6.000	MTLY	11/01/2030			124,643	127,726	103.5510	132,261	124,532	639	7,596	53			1	05/04/2001	6.440
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383		6.000	MTLY	11/01/2028			628,615	643,945	103.7350	667,994	627,846	3,220	38,579	1,268			1	05/04/2001	6.450
31298L-NP-0	FED HOME LOAN MTG CORP GOLD #C50398		7.500	MTLY	06/01/2026			106,902	103,566	106.7530	110,560	107,644	647	6,640	687			1	10/02/2001	5.200
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690		7.000	MTLY	12/01/2030	12/15/2030	100.000	172,770	171,165	105.1060	179,905	235,312	998	3,312	(35)			1	05/01/2002	6.800
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054		6.500	MTLY	12/01/2030			44,750	45,427	104.2120	47,341	66,584	246	656	(34)			1	08/01/2002	7.100
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162		6.500	MTLY	12/01/2030			26,353	26,724	104.2120	27,850	31,811	145	411	6			1	08/01/2002	7.060
31298M-UU-9	FED HOME LOAN MTG CORP GOLD #C51495		6.500	MTLY	01/01/2031			1,009,786	1,023,900	104.2120	1,067,027	1,189,776	5,546	16,137	368			1	08/01/2002	7.050
31298M-YR-2	FED HOME LOAN MTG CORP GOLD #C51620		6.500	MTLY	12/01/2030			5,127,204	5,201,118	104.2120	5,420,194	6,344,855	28,173	80,446	(317)			1	08/01/2002	6.880
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747		6.500	MTLY	01/01/2031			33,162	33,606	104.2120	35,022	39,806	182	526	30			1	08/01/2002	7.030
31298N-BM-6	FED HOME LOAN MTG CORP GOLD #C51844		6.000	MTLY	11/01/2030			1,361,269	1,393,267	103.5510	1,442,742	1,358,435	6,966	82,260	1,289			1	05/04/2001	6.450
31298N-F7-5	FED HOME LOAN MTG CORP GOLD #C51990		6.500	MTLY	12/01/2030			1,129,554	1,145,474	104.2120	1,193,722	1,409,240	6,205	17,654	291			1	08/01/2002	7.050
31298N-MP-7	FED HOME LOAN MTG CORP GOLD #C52166		6.000	MTLY	04/01/2031			176,974	181,532	103.5510	187,978	176,994	908	10,361	(135)			1	05/04/2001	6.820
31298N-PJ-8	FED HOME LOAN MTG CORP GOLD #C52225		6.500	MTLY	01/01/2031			874,274	886,606	104.2120	923,951	1,089,346	4,802	13,771	215			1	08/01/2002	7.050
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604		7.000	MTLY	01/01/2031			339,285	333,648	105.1060	350,683	483,074	1,946	6,412	(285)			1	05/01/2002	6.400
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		6.500	MTLY	04/01/2031			168,767	171,163	104.2120	178,373	199,567	927	2,684	25			1	08/01/2002	6.870

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440		6.500	MTLY	11/01/2030			858,483	870,192	104.2120	906,845	1,027,971	4,714	13,762	601			1	08/01/2002	7.030
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792		7.000	MTLY	04/01/2031	04/15/2031	100.000	279,427	274,782	105.1060	288,812	391,840	1,603	7,235	(232)			1	05/01/2002	6.430
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900		6.500	MTLY	03/01/2031			172,846	175,312	104.2120	182,696	237,121	950	2,637	17			1	08/01/2002	7.050
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131		6.500	MTLY	03/01/2031			132,980	134,915	104.2120	140,598	186,666	731	2,012	(24)			1	08/01/2002	7.060
31298S-GQ-1	FED HOME LOAN MTG CORP GOLD #C55607		6.500	MTLY	05/01/2031			219,371	222,342	104.2120	231,707	317,978	1,204	3,224	179			1	08/01/2002	7.020
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740		7.000	MTLY	12/01/2028			788,786	775,352	105.2200	815,827	999,006	4,523	15,075	(313)			1	05/01/2002	6.360
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		6.500	MTLY	01/01/2030			1,107,140	1,123,078	104.2210	1,170,483	1,253,078	6,083	17,639	(61)			1	08/01/2002	6.890
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362		6.500	MTLY	03/01/2031			122,551	124,278	104.2120	129,513	155,249	673	1,915	31			1	08/01/2002	7.030
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		6.500	MTLY	07/01/2031			7,158,815	7,263,469	104.2120	7,569,413	9,458,005	39,344	108,033	(1,805)			1	08/01/2002	6.870
31298V-X7-7	FED HOME LOAN MTG CORP GOLD #C58802		6.500	MTLY	06/01/2031			1,405,340	1,425,511	104.2120	1,485,555	1,883,496	7,722	21,224	17			1	08/01/2002	7.040
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193		6.500	MTLY	07/01/2031			122,196	123,918	104.2120	129,137	170,383	671	1,856	34			1	08/01/2002	7.030
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194		6.500	MTLY	04/01/2031			1,369,967	1,389,307	104.2120	1,447,826	1,663,395	7,525	21,245	315			1	08/01/2002	7.030
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		7.000	MTLY	08/01/2031	08/15/2031	100.000	64,925	64,333	105.1060	67,618	87,970	375	1,229	(24)			1	05/01/2002	6.720
31298W-MA-0	FED HOME LOAN MTG CORP GOLD #C59353		6.500	MTLY	06/01/2031			2,354,851	2,388,518	104.2120	2,489,125	2,989,746	12,938	37,018	140			1	08/01/2002	6.860
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549		6.500	MTLY	09/01/2031			60,149	60,975	104.2120	63,543	67,429	330	962	37			1	08/01/2002	7.010
31298X-BP-7	FED HOME LOAN MTG CORP GOLD #C59946		6.500	MTLY	05/01/2031			142,237	144,296	104.2120	150,374	187,316	782	2,164	(17)			1	08/01/2002	7.040
31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008		6.500	MTLY	07/01/2031			157,883	160,192	104.2120	166,940	218,289	868	2,356	(40)			1	08/01/2002	7.040
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346		6.500	MTLY	07/01/2031			30,187	30,635	104.2120	31,925	39,632	166	464	(14)			1	08/01/2002	6.820
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673		6.500	MTLY	06/01/2031			439,390	445,780	104.2120	464,557	500,901	2,415	6,910	(89)			1	08/01/2002	7.030
31298Y-ZJ-3	FED HOME LOAN MTG CORP GOLD #C60745		6.000	MTLY	08/01/2031			168,675	173,090	103.5510	179,236	193,209	865	4,247	206			1	01/04/2002	6.480
31287L-TQ-5	FED HOME LOAN MTG CORP GOLD #C61459		6.500	MTLY	07/01/2031			1,176,963	1,193,155	104.2120	1,243,412	1,356,215	6,463	18,921	680			1	08/01/2002	7.000
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796		6.500	MTLY	07/01/2031			58,848	59,693	104.2120	62,207	70,797	323	917	(1)			1	08/01/2002	6.860
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154		6.500	MTLY	08/01/2031			31,748	32,224	104.2120	33,581	43,311	175	484	(19)			1	08/01/2002	6.880
31287N-SM-1	FED HOME LOAN MTG CORP GOLD #C63224		6.500	MTLY	11/01/2031			3,798,222	3,851,593	104.2110	4,013,791	4,390,431	20,863	60,519	1,093			1	08/01/2002	6.850
31287N-4Q-8	FED HOME LOAN MTG CORP GOLD #C63531		6.000	MTLY	11/01/2031	11/15/2031	100.000	265,233	272,167	103.5510	281,832	270,587	1,361	6,777	322			1	01/04/2002	6.470
31287P-CN-1	FED HOME LOAN MTG CORP GOLD #C63677		6.000	MTLY	10/01/2031	10/15/2031	100.000	338,191	347,023	103.5510	359,346	973,246	1,735	4,774	426			1	01/04/2002	6.470
31287P-LG-6	FED HOME LOAN MTG CORP GOLD #C63927		6.500	MTLY	01/01/2032			270,106	273,709	104.2110	285,236	357,637	1,483	4,213	272			1	08/01/2002	6.970
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221		6.500	MTLY	01/01/2032			378,911	384,061	104.2110	400,235	430,080	2,080	6,102	280			1	08/01/2002	6.970
31287R-L7-2	FED HOME LOAN MTG CORP GOLD #C65750		6.500	MTLY	01/01/2032			1,722,698	1,746,496	104.2110	1,820,044	2,026,293	9,460	27,405	904			1	08/01/2002	6.980
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154		6.500	MTLY	11/01/2031			953,456	966,662	104.2110	1,007,370	1,020,633	5,236	13,838	468			1	08/01/2002	6.850
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564		6.500	MTLY	02/01/2032			173,278	175,664	104.2110	183,061	198,419	952	2,766	98			1	08/01/2002	6.970
31287S-L6-2	FED HOME LOAN MTG CORP GOLD #C66649		6.500	MTLY	01/01/2032			365,540	370,460	104.2110	386,061	388,901	2,007	5,959	314			1	08/01/2002	6.960
31287S-WR-4	FED HOME LOAN MTG CORP GOLD #C66956		6.500	MTLY	02/01/2032			882,966	895,188	104.2110	932,886	985,877	4,849	14,197	433			1	08/01/2002	6.830
31287S-WS-2	FED HOME LOAN MTG CORP GOLD #C66957		6.500	MTLY	03/01/2032			382,747	387,986	104.2110	404,325	418,209	2,102	6,168	246			1	08/01/2002	6.960
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273		7.000	MTLY	04/01/2032			1,138,334	1,128,113	105.1060	1,185,716	1,260,888	6,581	22,217	(581)			1	05/01/2002	6.720
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384		7.000	MTLY	05/01/2032			980,343	971,540	105.1060	1,021,148	982,775	5,667	19,266	(498)			1	05/01/2002	6.720
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717		7.000	MTLY	04/01/2032			939,668	931,231	105.1060	978,780	1,159,245	5,432	18,131	(482)			1	05/01/2002	6.720
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824		6.500	MTLY	04/01/2032			83,907	85,085	104.2110	88,668	98,579	461	1,323	25			1	08/01/2002	6.960
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176		6.500	MTLY	06/01/2032			72,941	73,913	104.2110	77,025	86,572	400	1,126	73			1	08/01/2002	6.940
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322		7.000	MTLY	05/01/2032			916,795	908,571	105.1060	954,964	1,008,574	5,300	17,916	(475)			1	05/01/2002	6.720
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		7.000	MTLY	05/01/2032	05/15/2032	100.000	5,444,645	5,281,855	105.1060	5,551,551	5,462,593	30,811	153,531	(17,948)			1	06/25/2002	5.880
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723		7.000	MTLY	11/01/2031			914,608	906,381	105.1060	952,658	950,419	5,287	18,048	(449)			1	05/01/2002	6.710
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158		6.500	MTLY	04/01/2032			146,069	148,038	104.2110	154,272	174,472	802	2,285	125			1	08/01/2002	6.940
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360		6.500	MTLY	07/01/2032			199,889	202,552	104.2110	211,082	216,873	1,097	3,289	198			1	08/01/2002	6.930
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400		6.500	MTLY	06/01/2032			32,691	33,127	104.2110	34,522	37,283	179	538	32			1	08/01/2002	6.930
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406		6.500	MTLY	08/01/2029			2,251,033	2,284,427	104.2230	2,380,896	2,958,118	12,374	33,747	(1,049)			1	08/01/2002	7.110
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421		6.500	MTLY	10/01/2031			847,369	858,704	104.2120	894,873	985,876	4,651	13,498	809			1	08/01/2002	6.980
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585		6.500	MTLY	05/01/2032			65,291	66,187	104.2110	68,974	82,170	359	1,025	41			1	08/01/2002	6.950
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669		6.500	MTLY	06/01/2032			31,551	32,028	104.2110	33,377	36,106	173	496	(25)			1	08/01/2002	6.980
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879		6.500	MTLY	04/01/2032			46,711	47,339	104.2110	49,332	49,869	256	762	41			1	08/01/2002	6.940
31287X-AK-2	FED HOME LOAN MTG CORP GOLD #C70010		6.500	MTLY	07/01/2032			736,547	746,388	104.2110	777,820	908,863	4,043	11,552	720			1	08/01/2002	6.930
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013		6.500	MTLY	08/01/2032			47,168	47,797	104.2110	49,809	47,239	259	776	46			1	08/01/2002	6.930
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121		6.500	MTLY	07/01/2032			52,671	53,373	104.2110	55,621	52,755	289	867	52			1	08/01/2002	6.930
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414		6.500	MTLY	07/01/2030			197,721	200,575	104.2210	209,041	262,503	1,086	2,959	(14)			1	08/01/2002	7.100
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138		7.000	MTLY	08/01/2022			1,630,571	1,746,445	105.8930	1,849,367	1,662,467	10,188	116,964	(37,213)			1	08/03/1994	9.030
31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311		9.000	MTLY	07/01/2023			15,779	15,221	111.2930	16,940	15,868	114	1,347	(50)			1	02/21/2001	7.740

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429		8.500	MTLY	06/01/2025			959,679	924,586	108.0740	999,232	951,013	6,549	74,034	4,617			1	08/29/1996	7.130
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449		9.000	MTLY	12/01/2025			29,681	28,631	110.4140	31,612	29,847	215	2,564	(6)			1	02/21/2001	7.720
313954-GK-9	FED HOME LOAN MTG CORP GOLD #D19202		9.000	MTLY	03/01/2018			132,416	124,458	111.4630	138,725	131,614	933	11,167	(604)			1	05/21/1997	6.750
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874		6.500	MTLY	01/01/2025			4,975,390	5,218,637	104.5060	5,453,774	4,984,236	28,268	326,266	2,547			1	03/21/1996	7.730
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087		6.500	MTLY	12/01/2024			1,549,959	1,723,122	104.5060	1,800,761	1,595,321	9,334	108,642	(46,297)			1	09/06/1996	9.150
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735		6.500	MTLY	06/01/2024			1,117,207	1,231,361	104.5060	1,286,842	1,143,361	6,670	72,726	(35,830)			1	09/06/1996	9.240
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870		6.500	MTLY	01/01/2025			1,275,564	1,402,498	104.5060	1,465,690	1,302,537	7,597	83,752	(38,198)			1	09/06/1996	8.870
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781		8.500	MTLY	01/01/2024			995,606	966,099	108.0740	1,044,098	994,598	6,843	80,810	3,586			1	08/28/1996	7.360
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		6.500	MTLY	08/01/2008			571,564	579,924	106.2470	616,152	572,158	3,141	36,333	(2,235)			1	07/06/1995	7.220
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389		6.500	MTLY	05/01/2009			1,256,567	1,276,022	106.2470	1,355,735	1,259,022	6,912	79,509	(5,256)			1	07/06/1995	7.200
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421		6.000	MTLY	08/01/2010			2,468,858	2,629,438	105.5440	2,775,209	2,487,638	13,147	152,485	(42,078)			1	07/18/1996	8.470
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429		7.000	MTLY	09/01/2010			966,846	975,886	106.5860	1,040,155	966,737	5,693	65,630	342			1	05/29/1997	7.400
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469		6.500	MTLY	12/01/2010			780,438	796,585	106.1270	845,391	777,417	4,315	49,662	553			1	05/13/1997	7.320
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582		6.500	MTLY	03/01/2013			3,094,221	3,167,119	105.9720	3,356,247	3,080,766	17,155	196,832	3,418			1	12/30/1999	7.320
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881		8.000	MTLY	01/01/2015			40,629	39,135	108.2450	42,362	40,511	261	2,946	(122)			1	02/22/2001	5.800
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918		8.000	MTLY	02/01/2015			297,999	288,297	108.2450	312,068	298,432	1,922	21,684	(459)			1	02/22/2001	6.000
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		8.000	MTLY	03/01/2015			358,000	346,429	108.2450	374,993	358,608	2,310	26,434	(779)			1	02/22/2001	6.160
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969		8.000	MTLY	01/01/2015			16,922	16,292	108.2450	17,635	16,865	109	1,229	1			1	02/22/2001	5.680
31294K-EW-1	FED HOME LOAN MTG CORP GOLD #E01049		6.000	MTLY	06/01/2016			3,646,846	3,650,675	104.6980	3,822,198	3,646,396	18,253	214,016	347			1	08/15/2001	6.030
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672		6.500	MTLY	04/01/2010			1,170,731	1,203,958	106.1700	1,278,241	1,174,612	6,521	72,643	(1,990)			1	05/14/1997	7.750
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930		6.500	MTLY	05/01/2010			1,353,712	1,383,635	106.1700	1,469,004	1,349,909	7,495	85,551	2,265			1	05/14/1997	7.450
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476		6.000	MTLY	07/01/2010			592,236	616,800	105.5440	650,994	589,333	3,084	35,414	1,053			1	05/13/1997	7.630
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336		6.000	MTLY	05/01/2011			409,877	427,950	105.4250	451,167	408,893	2,140	23,520	(121)			1	05/13/1997	7.730
312867-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		5.000	MTLY	05/01/2013			730,448	750,647	103.0190	773,309	725,020	3,128	36,501	1,329			1	12/21/1998	5.720
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436		6.500	MTLY	12/01/2013			1,142,399	1,169,287	105.9020	1,238,293	1,137,497	6,334	74,700	1,108			1	12/17/1999	7.300
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487		6.500	MTLY	11/01/2013			191,381	195,870	105.9020	207,429	190,545	1,061	12,189	186			1	12/17/1999	7.300
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055		7.000	MTLY	06/01/2012			1,762,621	1,775,364	106.5860	1,892,284	1,761,217	10,356	119,791	301			1	12/30/1999	7.290
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		8.000	MTLY	01/01/2015			429,896	419,125	108.2450	453,683	433,859	2,794	28,869	(724)			1	02/22/2001	6.420
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474		9.000	MTLY	09/01/2023			26,302	25,083	111.2930	27,915	26,149	188	2,420	52			1	02/21/2001	7.360
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506		9.500	MTLY	10/01/2015			1,107,502	1,014,520	111.4010	1,130,180	1,102,502	8,032	102,154	1,155			1	05/21/1997	6.230
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		7.500	MTLY	02/01/2029			1,397,299	1,354,302	106.4380	1,441,497	2,752,045	8,464	91,895	9,726			1	01/04/2002	6.050
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149		6.500	MTLY	10/01/2028			95,199	96,573	104.2230	100,651	119,070	523	1,480	(8)			1	08/01/2002	7.100
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153		7.500	MTLY	03/01/2030			31,202	30,363	106.3800	32,300	31,120	190	2,654	50			1	10/02/2001	5.540
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155		6.500	MTLY	06/01/2028			6,487,261	6,580,194	104.2780	6,861,720	7,988,050	35,643	101,514	174			1	08/01/2002	7.100
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173		7.500	MTLY	12/01/2029			881,582	859,667	106.3800	914,512	881,089	5,373	74,650	(160)			1	10/02/2001	5.680
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263		6.500	MTLY	10/01/2030			939,983	947,406	104.2120	987,311	1,160,501	5,132	14,620	32			1	08/01/2002	6.710
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309		7.000	MTLY	03/01/2031	03/15/2031	100.000	114,021	112,974	105.1060	118,742	154,183	659	4,121	(35)			1	05/01/2002	6.750
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311		7.000	MTLY	10/01/2030	10/15/2030	100.000	1,300,496	1,288,622	105.1410	1,354,867	1,766,865	7,517	30,193	(470)			1	05/01/2002	6.640
31283H-QY-4	FED HOME LOAN MTG CORP GOLD #G01371		6.500	MTLY	08/01/2031			3,485,543	3,534,273	104.2120	3,683,140	4,229,156	19,144	54,785	1,272			1	08/01/2002	7.010
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		7.000	MTLY	11/01/2030	11/15/2030	100.000	2,071,851	2,048,603	105.1410	2,153,918	2,626,497	11,950	39,713	(967)			1	05/01/2002	6.590
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		7.000	MTLY	11/01/2030	11/15/2030	100.000	65,828,992	64,999,515	105.1410	68,341,006	85,445,579	379,164	1,275,437	(35,824)			1	05/01/2002	6.540
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443		6.500	MTLY	03/01/2032			1,515,805	1,536,572	104.2110	1,601,280	1,733,627	8,323	24,222	952			1	08/01/2002	6.960
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927		5.000	MTLY	11/01/2013			4,728,822	5,178,356	102.9670	5,331,998	4,651,621	21,576	267,435	24,744			1	07/31/2000	7.460
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		6.000	MTLY	09/01/2027			15,246,717	15,461,788	103.5470	16,010,272	15,208,119	77,309	963,287	(3,952)			1	02/09/1999	6.300
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061		6.000	MTLY	09/01/2026			1,156,833	1,173,671	103.5470	1,215,306	1,154,416	5,868	70,664	(886)			1	02/09/1999	6.290
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100		6.500	MTLY	04/01/2028			815,988	815,877	104.2420	850,490	816,005	4,419	65,184	1			1	04/06/1999	6.500
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176		6.500	MTLY	04/01/2028			8,957,864	8,948,369	104.2110	9,325,200	8,959,554	48,470	599,049	(68)			1	04/07/1999	6.480
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183		6.500	MTLY	05/01/2028			5,890,873	5,885,251	104.2530	6,135,541	5,892,607	31,878	396,745	(230)			1	04/07/1999	6.480
9Z6990-AG-4	FED HOME LOAN MTG CORP TBA-0	DR	6.000	MTLY	11/16/2026									1,949,842				1	10/31/2002	
9Z6990-AJ-8	FED HOME LOAN MTG CORP TBA-0	DR	6.500	MTLY	11/16/2026									4,796,309				1	06/11/2002	
9Z6990-AL-3	FED HOME LOAN MTG CORP TBA-0	DR	7.000	MTLY	11/16/2026									6,642,608				1	04/08/2002	
9Z6990-AN-9	FED HOME LOAN MTG CORP TBA-0	DR	7.500	MTLY	11/15/2026									151,042				1	10/02/2001	
31361H-C8-1	FED NATL MTG ASSOC #031595		8.750	MTLY	08/01/2008			29,824	30,668	107.1410	32,858	28,342	224	4,180	125			1	01/01/1987	10.210
31361Y-W6-6	FED NATL MTG ASSOC #045669		8.500	MTLY	01/01/2016			7,704	7,704	109.3980	8,428	7,205	55	653	727			1	11/15/1988	12.120
313610-JH-1	FED NATL MTG ASSOC #046164		8.500	MTLY	09/01/2015			1,376	1,659	109.3980	1,815	1,548	12	128	(39)			1	11/15/1988	15.740
313612-Y6-4	FED NATL MTG ASSOC #048433		8.500	MTLY	04/01/2017			6,386	7,304	109.3980	7,991	6,816	52	561	16			1	11/15/1988	13.390

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
313613-AA-9	FED NATL MTG ASSOC #048601		8.500	MTLY	03/01/2015			4,201	4,413	109.3980	4,827	4,117	31	370	14			1	11/15/1988	10.340
313614-Y3-7	FED NATL MTG ASSOC #050230		9.000	MTLY	05/01/2018			12,884	13,084	111.4230	14,579	12,643	98	1,117	(7)			1	09/18/1989	9.570
313615-GJ-9	FED NATL MTG ASSOC #050601		8.500	MTLY	06/01/2021			168,238	149,875	108.8610	163,155	164,483	1,062	11,997	2,478			1	07/06/1992	4.630
31362U-QH-6	FED NATL MTG ASSOC #071556		8.500	MTLY	01/01/2019			5,393	5,393	109.2030	5,890	5,226	38	458	56			1	08/14/1989	8.870
31362X-PJ-7	FED NATL MTG ASSOC #074225		9.500	MTLY	06/01/2003			22,205	22,107	100.3460	22,183	22,459	175	1,427	(44)			1	03/06/1991	7.240
313626-SE-4	FED NATL MTG ASSOC #079717		9.000	MTLY	05/01/2005			6,000	6,000	106.1070	6,366	5,797	45	523	36			1	09/18/1989	9.440
313626-W7-4	FED NATL MTG ASSOC #079870		9.000	MTLY	06/01/2012			10,382	10,382	111.4230	11,568	10,032	78	927	107			1	09/18/1989	9.420
313627-U8-2	FED NATL MTG ASSOC #080707		9.000	MTLY	05/01/2009			35,836	36,330	111.4230	40,481	35,104	272	3,201	77			1	09/18/1989	9.740
313627-XQ-9	FED NATL MTG ASSOC #080787		9.000	MTLY	09/01/2019			17,194	17,194	111.4230	19,158	16,613	129	1,415	1,655			1	09/18/1989	15.520
313628-AC-3	FED NATL MTG ASSOC #081003		9.000	MTLY	05/01/2018			4,879	4,998	111.4230	5,568	4,829	37	410	8			1	09/18/1989	9.880
313628-FD-6	FED NATL MTG ASSOC #081164		9.000	MTLY	01/01/2019			34,293	35,166	111.4230	39,183	33,979	264	3,124	(35)			1	09/18/1989	9.920
313628-FE-4	FED NATL MTG ASSOC #081165		9.000	MTLY	03/01/2019			13,328	14,621	111.4230	16,292	14,128	110	1,313	51			1	09/18/1989	12.470
313628-NP-0	FED NATL MTG ASSOC #081398		9.000	MTLY	02/01/2015			23,533	24,114	111.4230	26,869	23,300	181	2,049	48			1	09/18/1989	9.970
31363W-JA-4	FED NATL MTG ASSOC #100256		9.000	MTLY	10/15/2021			6,330,492	5,937,109	112.9880	6,708,230	6,257,808	44,528	572,683	(4,041)			1	08/12/1999	6.860
31365C-XK-8	FED NATL MTG ASSOC #124082		7.500	MTLY	05/01/2009			228,635	222,787	105.9030	235,939	229,073	1,392	15,900	(113)			1	10/16/1998	6.260
31365D-G5-8	FED NATL MTG ASSOC #124520		7.000	MTLY	11/01/2020			889,357	901,456	106.1060	956,495	891,761	5,258	58,876	(3,001)			1	02/11/1997	7.440
31365D-G6-6	FED NATL MTG ASSOC #124521		7.000	MTLY	01/01/2021			344,490	348,996	106.1060	370,305	345,251	2,036	23,113	(1,056)			1	02/11/1997	7.420
31365D-N6-8	FED NATL MTG ASSOC #124713		8.000	MTLY	07/01/2007			3,971	3,934	105.5460	4,152	3,971	26	341	(2)			1	07/24/2000	7.420
31366L-6G-6	FED NATL MTG ASSOC #152171		7.500	MTLY	01/01/2007			48,726	48,726	105.1590	51,240	50,314	305	3,099	(1,786)			1	05/08/1998	4.860
31368H-KA-0	FED NATL MTG ASSOC #190289		7.000	MTLY	10/01/2026			276,700	265,960	105.4870	280,554	277,014	1,551	4,335	(314)			1	08/15/2002	4.050
31368H-K2-8	FED NATL MTG ASSOC #190313		6.500	MTLY	05/01/2031	05/25/2031	100.000	15,526,244	15,514,586	104.1690	16,161,452	19,495,155	84,037	279,978	366			1	05/01/2002	6.480
31368H-K8-5	FED NATL MTG ASSOC #190319		6.500	MTLY	09/01/2031	09/25/2031	100.000	1,687,121	1,685,858	104.1690	1,756,149	2,033,801	9,132	30,575	32			1	05/01/2002	6.480
31368T-FM-4	FED NATL MTG ASSOC #199172		7.500	MTLY	10/01/2011			206,644	201,316	106.7470	214,897	206,946	1,258	14,978	(423)			1	01/21/1999	6.330
31370J-B6-1	FED NATL MTG ASSOC #232361		6.000	MTLY	08/01/2008			28,035	28,273	105.8130	29,917	28,057	141	1,678	35			1	02/22/2001	6.410
31371G-AG-5	FED NATL MTG ASSOC #251207		7.000	MTLY	04/01/2007			21,076	20,878	106.3330	22,200	21,236	122	1,395	(32)			1	02/12/2001	6.440
31371G-EK-2	FED NATL MTG ASSOC #251338		6.500	MTLY	03/01/2012			2,143,564	2,130,863	106.0040	2,258,808	2,144,635	11,542	131,470	1,107			1	05/27/1998	6.270
31371G-Y2-0	FED NATL MTG ASSOC #251929		5.500	MTLY	08/01/2027			175,637	179,281	102.4720	183,713	175,079	822	9,763	86			1	10/02/1998	5.880
31371H-CX-4	FED NATL MTG ASSOC #252186		5.500	MTLY	10/01/2027			253,528	258,735	102.4720	265,130	252,671	1,186	14,045	(208)			1	10/02/1998	5.870
31371H-DS-4	FED NATL MTG ASSOC #252213		6.000	MTLY	05/01/2013			187,849	189,224	105.0750	198,827	187,775	946	11,038	34			1	02/22/2001	6.230
31371H-GY-8	FED NATL MTG ASSOC #252315		5.500	MTLY	06/01/2028			91,772	100,653	102.4720	103,141	90,871	461	5,479	77			1	06/30/1999	7.200
31371H-QT-8	FED NATL MTG ASSOC #252566		6.000	MTLY	12/01/2013			25,139	25,341	105.0160	26,613	25,128	127	1,474	5			1	01/30/2001	6.240
31371H-VR-6	FED NATL MTG ASSOC #252724		5.500	MTLY	10/01/2028			134,035	146,577	102.2480	149,872	132,331	672	7,953	(383)			1	06/30/1999	7.130
31371H-2C-1	FED NATL MTG ASSOC #252871		7.500	MTLY	04/01/2014			272,758	272,994	106.8450	291,680	275,212	1,706	19,185	(6)			1	10/13/2000	7.540
31371H-6T-0	FED NATL MTG ASSOC #252982		8.000	MTLY	04/01/2029			16,361	15,665	107.8940	16,902	16,267	104	1,153	65			1	08/08/2001	5.910
31371J-JD-7	FED NATL MTG ASSOC #253260		8.000	MTLY	07/01/2014			1,588,737	1,575,955	108.1200	1,703,921	1,591,714	10,506	118,743	(337)			1	02/18/2000	7.550
31371J-JJ-4	FED NATL MTG ASSOC #253265		7.500	MTLY	10/01/2029			964,847	938,453	106.2050	996,687	2,045,855	5,865	67,005	29,863			1	01/04/2002	6.890
31371J-L5-1	FED NATL MTG ASSOC #253348		8.500	MTLY	10/01/2029			91,545	84,717	107.4340	91,015	89,721	600	6,556	1,485			1	10/02/2001	6.770
31371J-NQ-3	FED NATL MTG ASSOC #253399		8.500	MTLY	12/01/2029			208,613	192,219	107.4340	206,508	203,572	1,362	14,783	4,231			1	10/02/2001	6.680
31371J-Q2-3	FED NATL MTG ASSOC #253473		7.000	MTLY	02/01/2015			88,212	87,112	106.4360	92,719	88,609	508	5,569	30			1	02/12/2001	6.450
31371J-Q9-8	FED NATL MTG ASSOC #253480		7.500	MTLY	03/01/2030			217,009	211,408	106.2050	224,527	467,207	1,321	14,745	6,404			1	01/04/2002	6.930
31371J-R5-5	FED NATL MTG ASSOC #253508		7.000	MTLY	05/01/2015			15,402	15,220	106.4360	16,199	15,481	89	989	(1)			1	02/12/2001	6.490
31371J-SE-5	FED NATL MTG ASSOC #253517		8.500	MTLY	03/01/2030			200,616	185,900	107.4340	199,719	196,880	1,317	14,130	3,110			1	10/02/2001	6.810
31371J-UE-2	FED NATL MTG ASSOC #253581		7.000	MTLY	08/01/2015			316,810	313,315	106.4360	333,481	318,700	1,828	20,372	(26)			1	02/12/2001	6.530
31371J-WA-8	FED NATL MTG ASSOC #253641		8.500	MTLY	07/01/2030			90,325	85,577	107.4340	91,938	90,631	606	6,548	(140)			1	10/02/2001	4.170
31371J-W4-2	FED NATL MTG ASSOC #253667		7.500	MTLY	04/01/2015			245,912	245,845	106.8310	262,639	250,609	1,537	17,062	(2)			1	12/28/2000	7.490
31371J-XA-7	FED NATL MTG ASSOC #253673		7.500	MTLY	10/01/2030			2,513,541	2,445,470	106.2050	2,597,219	4,638,384	15,284	172,452	77,046			1	01/04/2002	6.900
31371J-XB-5	FED NATL MTG ASSOC #253674		8.000	MTLY	09/01/2030			38,037	36,439	107.8040	39,282	37,839	243	2,656	88			1	08/08/2001	5.730
31371J-3W-2	FED NATL MTG ASSOC #253813		8.000	MTLY	01/01/2031			465,942	440,555	107.4990	473,593	457,489	2,937	32,470	5,151			1	08/08/2001	6.790
31371J-5B-6	FED NATL MTG ASSOC #253842		7.000	MTLY	02/01/2031			4,073,858	4,005,891	105.1840	4,213,572	4,062,850	23,368	313,307	4,371			1	08/03/2001	6.640
31371J-7C-2	FED NATL MTG ASSOC #253891		7.500	MTLY	04/01/2031			2,433,305	2,375,567	106.1740	2,522,234	4,091,713	14,847	168,319	61,614			1	01/04/2002	6.990
31371K-BS-9	FED NATL MTG ASSOC #253949		6.500	MTLY	04/01/2031			6,713,057	6,794,189	104.1690	7,077,466	9,201,057	36,802	180,199	3,131			1	12/07/2001	6.890
31371K-EZ-0	FED NATL MTG ASSOC #254052		7.500	MTLY	07/01/2031			355,776	350,840	106.1740	372,501	619,935	2,193	24,935	6,509			1	01/04/2002	6.900
31371K-F9-7	FED NATL MTG ASSOC #254092		6.500	MTLY	08/01/2031			340,200	332,590	104.1690	346,457	402,854	1,802	5,186	(239)			1	07/10/2002	5.980
31371K-GV-7	FED NATL MTG ASSOC #254112		8.500	MTLY	09/01/2031			106,528	102,018	107.3000	109,465	108,044	723	8,419	(1,365)			1	10/02/2001	5.640
31371K-HJ-3	FED NATL MTG ASSOC #254133		7.500	MTLY	08/01/2031			4,057,205	3,976,758	106.1740	4,222,283	6,266,966	24,855	279,218	95,588			1	01/04/2002	6.660
31371K-HY-0	FED NATL MTG ASSOC #254147		6.500	MTLY	09/01/2031	09/25/2031	100.000	891,293	871,530	104.1690	907,868	1,023,695	4,721	13,715	(805)			1	07/10/2002	5.880

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31371K-LU-3	FED NATL MTG ASSOC #254239		6.500	MTLY	12/01/2031			280,170	280,797	104.1680	292,500	333,009	1,521	5,883	18			1	05/01/2002	6.560
31371K-L7-4	FED NATL MTG ASSOC #254250		7.500	MTLY	01/01/2032			715,611	702,272	106.1690	745,592	1,023,030	4,389	49,733	15,244			1	01/04/2002	6.750
31371K-ML-2	FED NATL MTG ASSOC #254263		6.500	MTLY	01/01/2032	01/25/2032	100.000	1,939,900	1,896,901	104.1680	1,975,956	2,216,441	10,275	29,996	(1,770)			1	07/10/2002	5.930
31371K-N4-9	FED NATL MTG ASSOC #254311		6.500	MTLY	02/01/2032	02/25/2032	100.000	301,888	295,219	104.1680	307,523	341,552	1,599	4,659	(299)			1	07/10/2002	5.900
31371K-TD-3	FED NATL MTG ASSOC #254448		6.500	MTLY	06/01/2032			6,864,324	6,879,396	104.1680	7,166,102	7,482,069	37,263	147,073	741			1	05/01/2002	6.550
31371Q-5N-4	FED NATL MTG ASSOC #259253		6.500	MTLY	07/01/2031			176,244	176,632	104.1690	183,997	176,860	957	3,824	18			1	05/01/2002	6.550
31372P-V2-2	FED NATL MTG ASSOC #278833		8.500	MTLY	02/01/2024			200,431	195,001	108.6730	211,913	198,774	1,381	17,219	415			1	07/24/2000	7.530
31372P-V3-0	FED NATL MTG ASSOC #278834		8.500	MTLY	01/01/2021			134,966	131,065	108.6730	142,433	133,602	928	11,518	802			1	07/24/2000	7.440
31373U-LH-8	FED NATL MTG ASSOC #303728		6.000	MTLY	11/01/2009			255,227	256,979	105.6310	271,449	255,012	1,285	14,893	165			1	02/22/2001	6.290
31373U-M9-5	FED NATL MTG ASSOC #303784		7.000	MTLY	09/01/2010			896,101	899,431	106.6140	958,915	895,403	5,247	60,198	227			1	06/06/1997	7.160
31373U-P9-2	FED NATL MTG ASSOC #303848		7.500	MTLY	04/01/2008			643,714	635,610	106.6300	677,754	646,883	3,973	45,426	(995)			1	06/04/1997	6.810
31373U-SA-6	FED NATL MTG ASSOC #303913		7.000	MTLY	09/01/2024			710,962	697,350	105.7740	737,612	709,771	4,068	46,089	866			1	04/09/1999	6.400
31374A-3S-7	FED NATL MTG ASSOC #308709		7.000	MTLY	10/01/2023			236,519	241,207	105.7740	255,134	237,564	1,407	16,221	(1,023)			1	02/21/1997	7.600
31374E-Y8-9	FED NATL MTG ASSOC #312235		8.500	MTLY	07/01/2025			26,056	24,730	108.5470	26,843	26,190	175	1,929	(3)			1	10/02/2001	4.160
31374F-RU-5	FED NATL MTG ASSOC #312899		7.500	MTLY	01/01/2024			68,789	67,024	106.8310	71,603	68,899	419	4,735	79			1	01/21/1999	6.490
31374F-WG-0	FED NATL MTG ASSOC #313047		8.500	MTLY	02/01/2025			46,443	44,225	108.5470	48,005	46,837	313	3,628	(248)			1	10/02/2001	4.430
31374N-Q6-2	FED NATL MTG ASSOC #319177		7.000	MTLY	03/01/2025			1,214,596	1,237,009	105.6250	1,306,589	1,218,336	7,216	80,331	(5,243)			1	02/21/1997	7.530
31374T-B4-0	FED NATL MTG ASSOC #323259		6.000	MTLY	01/01/2013			283,920	285,995	105.0750	300,509	283,805	1,430	16,554	112			1	02/22/2001	6.240
31374T-LK-3	FED NATL MTG ASSOC #323530		7.000	MTLY	07/01/2024			354,708	346,775	105.7740	366,797	352,952	2,023	22,868	650			1	04/09/1999	6.480
31374T-VL-0	FED NATL MTG ASSOC #323819		7.500	MTLY	01/01/2027			33,649	32,745	106.5660	34,895	33,502	205	2,294	72			1	06/27/2001	6.880
31375E-U9-0	FED NATL MTG ASSOC #332808		7.500	MTLY	04/01/2007			701,560	686,083	105.8700	726,354	705,720	4,288	48,933	601			1	09/18/1997	6.110
31375M-XC-2	FED NATL MTG ASSOC #339175		6.000	MTLY	07/01/2024			2,677,210	2,852,546	104.0100	2,966,936	2,650,194	14,263	165,963	1,317			1	03/21/1996	7.500
31375N-PZ-8	FED NATL MTG ASSOC #339840		6.000	MTLY	02/01/2025			3,098,785	3,297,735	104.0100	3,429,978	3,063,802	16,489	191,733	533			1	03/21/1996	7.320
31375V-PC-1	FED NATL MTG ASSOC #346119		7.500	MTLY	10/01/2008			1,068,642	1,041,933	106.6300	1,111,019	1,074,769	6,512	74,889	493			1	05/08/1998	6.180
31378L-3K-6	FED NATL MTG ASSOC #402302		6.000	MTLY	08/01/2012			673,972	679,341	105.0750	713,819	674,140	3,397	38,740	(14)			1	02/22/2001	6.270
31378S-PH-4	FED NATL MTG ASSOC #407324		5.500	MTLY	10/01/2028			70,456	76,641	102.2480	78,364	69,192	351	4,148	(138)			1	06/30/1999	7.040
31378U-NX-6	FED NATL MTG ASSOC #409106		6.500	MTLY	09/01/2016			251,935	256,551	105.4230	270,465	251,470	1,390	15,163	(621)			1	11/21/1997	7.140
31378X-BP-0	FED NATL MTG ASSOC #411446		7.500	MTLY	04/01/2022			1,477,675	1,462,392	107.2060	1,567,770	1,465,425	9,140	99,840	12,744			1	06/03/1998	7.280
31379B-WP-4	FED NATL MTG ASSOC #414754		5.500	MTLY	04/01/2028			16,550	18,259	102.4720	18,710	16,484	84	980	20			1	06/30/1999	7.320
31379E-YT-8	FED NATL MTG ASSOC #417522		6.500	MTLY	06/01/2012			582,111	579,244	106.0040	614,024	582,527	3,138	35,537	232			1	05/06/1998	6.320
31379N-4W-4	FED NATL MTG ASSOC #424837		6.500	MTLY	08/01/2012			503,768	501,172	105.9430	530,956	503,978	2,715	30,729	193			1	05/06/1998	6.310
31379Q-WV-8	FED NATL MTG ASSOC #426460	C	5.500	MTLY	07/01/2013			5,999,111	6,384,828	104.6830	6,683,829	5,932,902	29,264	343,010	16,184			1	12/28/1999	7.320
31379Q-4A-5	FED NATL MTG ASSOC #426617		5.500	MTLY	04/01/2028			1,123,070	1,154,520	102.4720	1,183,058	1,119,380	5,292	62,718	(225)			1	10/29/1998	6.000
31379S-TZ-9	FED NATL MTG ASSOC #428168		7.500	MTLY	09/01/2021			321,648	313,415	107.4130	336,649	322,637	1,959	22,657	(92)			1	10/16/1998	6.520
31379T-TG-9	FED NATL MTG ASSOC #429051		6.500	MTLY	12/01/2012			568,344	565,406	105.9430	599,007	568,759	3,063	34,596	159			1	06/24/1998	6.310
31379T-3M-4	FED NATL MTG ASSOC #429304		6.500	MTLY	04/01/2012			371,314	369,597	105.9430	391,561	371,653	2,002	22,907	119			1	05/06/1998	6.330
31379V-WC-9	FED NATL MTG ASSOC #430943		6.500	MTLY	04/01/2013			386,171	384,233	105.9430	407,067	386,471	2,081	24,430	23			1	06/24/1998	6.320
31379V-WD-7	FED NATL MTG ASSOC #430944		6.500	MTLY	02/01/2013			609,850	607,195	105.9430	643,279	610,954	3,289	38,695	211			1	06/24/1998	6.340
31379Y-6V-0	FED NATL MTG ASSOC #433884		6.000	MTLY	12/01/2012			317,448	319,693	105.0750	335,918	317,246	1,598	18,730	97			1	02/22/2001	6.220
31380A-VM-1	FED NATL MTG ASSOC #434520		6.500	MTLY	03/01/2013			559,760	557,665	105.9430	590,806	560,917	3,021	35,516	(102)			1	06/24/1998	6.370
31380C-QW-1	FED NATL MTG ASSOC #436169		6.500	MTLY	02/01/2013			421,776	419,677	105.9430	444,617	422,125	2,273	25,753	376			1	06/24/1998	6.320
31380C-2A-5	FED NATL MTG ASSOC #436469		7.000	MTLY	08/01/2027	08/25/2027	100.000	996,755	958,063	105.3270	1,009,096	997,883	5,589	15,966	(1,127)			1	08/15/2002	4.050
31380C-3A-4	FED NATL MTG ASSOC #436493		6.500	MTLY	11/01/2012			469,017	466,925	105.9430	494,674	469,669	2,529	29,664	126			1	06/24/1998	6.340
31380C-3B-2	FED NATL MTG ASSOC #436494		6.500	MTLY	03/01/2013			574,661	571,637	105.9430	605,609	574,967	3,096	35,491	(10)			1	06/24/1998	6.310
31380G-2M-0	FED NATL MTG ASSOC #440080		5.500	MTLY	11/01/2028			501,903	518,110	102.4720	530,917	500,374	2,375	27,550	200			1	10/29/1998	6.070
31380L-BP-2	FED NATL MTG ASSOC #442946		6.500	MTLY	06/01/2026			291,298	288,326	104.4210	301,072	292,020	1,562	17,952	226			1	09/25/1998	6.250
31380L-BT-4	FED NATL MTG ASSOC #442950		6.500	MTLY	09/01/2027			330,188	327,323	104.4210	341,793	331,516	1,773	20,706	(27)			1	09/25/1998	6.300
31380L-B5-6	FED NATL MTG ASSOC #442960		6.500	MTLY	05/01/2027			461,139	456,692	104.2880	476,274	462,543	2,474	28,330	(77)			1	09/25/1998	6.270
31380L-FK-9	FED NATL MTG ASSOC #443070		6.500	MTLY	09/01/2027			952,243	961,204	104.2880	1,002,420	952,336	5,207	60,688	(884)			1	08/11/1998	6.720
31380L-GF-9	FED NATL MTG ASSOC #443098		6.500	MTLY	02/01/2028			3,666,419	3,649,103	104.2880	3,805,577	3,668,489	19,766	230,252	658			1	11/18/1998	6.390
31380M-DY-9	FED NATL MTG ASSOC #443919		6.500	MTLY	12/01/2026			444,825	439,779	104.4210	459,221	445,414	2,382	27,359	143			1	09/25/1998	6.240
31380M-NF-9	FED NATL MTG ASSOC #444190		6.500	MTLY	12/01/2027			453,287	450,934	104.1920	469,838	453,612	2,443	28,274	(60)			1	01/13/1999	6.380
31380M-UL-8	FED NATL MTG ASSOC #444387		6.500	MTLY	11/01/2027			197,959	195,793	104.2880	204,189	198,302	1,061	12,118	(7)			1	09/25/1998	6.240
31380P-7J-2	FED NATL MTG ASSOC #446497		6.000	MTLY	07/01/2013			200,562	201,992	105.0750	212,243	200,445	1,010	11,811	70			1	02/22/2001	6.220
31380Q-FY-8	FED NATL MTG ASSOC #446683		5.500	MTLY	02/01/2028			60,385	65,809	102.4720	67,436	59,413	302	3,592	215			1	06/30/1999	7.100

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31380R-MS-1	FED NATL MTG ASSOC #447769		6.500	MTLY	04/01/2028			339,959	338,105	104.2880	352,603	340,113	1,831	21,395				1	01/13/1999	6.400
31380S-WJ-8	FED NATL MTG ASSOC #448949		5.500	MTLY	10/01/2028			26,677	29,322	102.4720	30,047	26,472	134	1,584	63			1	06/30/1999	7.230
31380T-4P-3	FED NATL MTG ASSOC #450030		6.500	MTLY	03/01/2028			452,552	450,387	104.2880	469,700	452,780	2,440	27,991	125			1	11/18/1998	6.390
31380U-PD-4	FED NATL MTG ASSOC #450520		5.500	MTLY	09/01/2027			431,609	440,826	102.4720	451,722	430,494	2,020	23,215	(543)			1	10/02/1998	6.020
31380V-4K-9	FED NATL MTG ASSOC #451826		5.500	MTLY	03/01/2028			283,909	290,502	102.4720	297,683	283,694	1,331	15,709	(232)			1	10/02/1998	5.910
31380W-EG-5	FED NATL MTG ASSOC #452035		5.500	MTLY	11/01/2027			53,451	58,824	102.4720	60,278	53,107	270	3,193	142			1	06/30/1999	7.280
31380W-KB-9	FED NATL MTG ASSOC #452190		5.500	MTLY	01/01/2028			213,236	234,969	102.4720	240,777	212,133	1,077	12,805	94			1	06/30/1999	7.300
31380W-LU-6	FED NATL MTG ASSOC #452239		5.500	MTLY	02/01/2029			180,070	197,245	102.2480	201,679	178,075	904	10,745	191			1	06/30/1999	7.160
31380X-7D-8	FED NATL MTG ASSOC #453692		5.500	MTLY	10/01/2028			183,629	188,557	102.4720	193,217	184,137	864	10,145	61			1	10/02/1998	5.970
31380Y-LA-6	FED NATL MTG ASSOC #454021		8.000	MTLY	05/01/2022			157,212	150,921	108.9940	164,495	156,133	1,006	10,414				1	12/21/1998	7.350
31380Y-PD-6	FED NATL MTG ASSOC #454120		7.000	MTLY	10/01/2027			24,365	24,731	105.3270	26,049	24,473	144	328	(20)			1	06/16/1999	7.450
31380Y-QF-0	FED NATL MTG ASSOC #454154		5.500	MTLY	06/01/2027			1,164,583	1,187,933	102.4720	1,217,296	1,158,512	5,445	65,223	396			1	10/02/1998	5.860
31380Y-7J-3	FED NATL MTG ASSOC #454597		6.000	MTLY	09/01/2013			342,224	360,719	105.0700	379,008	337,836	1,804	21,254	1,109			1	03/14/2000	7.630
31381A-E7-2	FED NATL MTG ASSOC #454758		5.500	MTLY	09/01/2027			1,298,524	1,421,619	102.4720	1,456,759	1,283,455	6,516	77,112	2,929			1	06/30/1999	7.180
31381A-E8-0	FED NATL MTG ASSOC #454759		5.500	MTLY	01/01/2028			639,184	699,418	102.4720	716,706	631,444	3,206	38,114	(700)			1	06/30/1999	7.170
31381A-E9-8	FED NATL MTG ASSOC #454760		5.500	MTLY	10/01/2027			2,180,648	2,286,954	102.4720	2,343,483	2,171,689	10,482	123,961	(5,981)			1	10/08/1998	6.370
31381A-FA-4	FED NATL MTG ASSOC #454761		5.500	MTLY	05/01/2028			2,803,944	3,080,136	102.4720	3,156,271	2,787,435	14,117	167,459	3,198			1	06/30/1999	7.240
31381A-FE-6	FED NATL MTG ASSOC #454765		5.500	MTLY	02/01/2028			167,817	184,790	102.4720	189,358	166,831	847	9,906	(140)			1	06/30/1999	7.290
31381A-F3-0	FED NATL MTG ASSOC #454786		5.500	MTLY	04/01/2028			255,347	269,209	102.4720	275,863	255,580	1,234	14,611	(171)			1	10/08/1998	6.460
31381A-HK-0	FED NATL MTG ASSOC #454834		5.500	MTLY	10/01/2027			212,060	233,385	102.4720	239,153	210,703	1,070	12,590	260			1	06/30/1999	7.290
31381B-DB-2	FED NATL MTG ASSOC #455598		5.500	MTLY	11/01/2027			16,652	18,241	102.4720	18,691	16,468	84	992	(11)			1	06/30/1999	7.190
31381C-J2-4	FED NATL MTG ASSOC #456681		5.500	MTLY	07/01/2028			673,494	694,487	102.4720	711,654	669,095	3,183	37,422	(1,070)			1	01/22/1999	6.050
31381C-P5-0	FED NATL MTG ASSOC #456844		5.500	MTLY	01/01/2028			199,322	217,528	102.2480	222,419	196,387	997	11,826	(864)			1	06/30/1999	7.110
31381D-HW-8	FED NATL MTG ASSOC #457545		7.000	MTLY	01/01/2017			2,043,230	2,011,344	106.4670	2,141,417	2,052,828	11,733	134,832	988			1	12/01/1998	6.450
31381F-PK-0	FED NATL MTG ASSOC #459526		5.500	MTLY	01/01/2028			80,908	89,173	102.4720	91,377	80,506	409	4,820	101			1	06/30/1999	7.290
31381F-RZ-5	FED NATL MTG ASSOC #459604		5.500	MTLY	04/01/2028			918,051	944,965	102.4720	968,323	910,415	4,331	51,896	347			1	01/22/1999	6.020
31381F-TD-2	FED NATL MTG ASSOC #459648		5.500	MTLY	04/01/2028			136,093	148,994	102.4720	152,677	134,514	683	8,087	(72)			1	06/30/1999	7.170
31382D-4N-1	FED NATL MTG ASSOC #479729		5.500	MTLY	09/01/2028			836,747	863,185	102.4720	884,521	831,625	3,956	47,412	331			1	01/22/1999	6.050
31382E-B7-6	FED NATL MTG ASSOC #479862		6.500	MTLY	04/01/2027	04/25/2027	100.000	139,876	139,770	104.2880	145,763	205,797	757	2,713	6			1	05/01/2002	6.480
31382E-K7-6	FED NATL MTG ASSOC #480118		5.500	MTLY	08/01/2028			260,781	283,373	102.4720	290,378	255,833	1,299	15,236	(199)			1	06/30/1999	7.020
31382E-PB-2	FED NATL MTG ASSOC #480218		6.500	MTLY	08/01/2027			210,864	209,698	104.2880	218,690	210,943	1,136	13,249	0			1	01/13/1999	6.400
31382F-VH-9	FED NATL MTG ASSOC #481316		5.500	MTLY	04/01/2028			20,929	23,056	102.4720	23,626	20,816	106	1,247	(20)			1	06/30/1999	7.290
31382F-VJ-5	FED NATL MTG ASSOC #481317		5.500	MTLY	09/01/2028			29,028	31,696	102.2480	32,408	28,615	145	1,730	60			1	06/30/1999	7.110
31382F-Z7-7	FED NATL MTG ASSOC #481466		5.500	MTLY	06/01/2028			734,409	758,275	102.2480	775,324	730,550	3,475	41,302	279			1	01/22/1999	6.070
31382F-4A-4	FED NATL MTG ASSOC #481517		5.500	MTLY	02/01/2027			766,652	791,853	102.4720	811,426	762,901	3,629	43,318	(113)			1	01/22/1999	6.090
31382F-6B-0	FED NATL MTG ASSOC #481566		5.500	MTLY	05/01/2028			773,575	798,491	102.4720	818,228	769,296	3,660	43,567	(164)			1	01/22/1999	6.070
31382G-BE-6	FED NATL MTG ASSOC #481637		5.500	MTLY	03/01/2028			32,094	35,144	102.4720	36,013	31,729	161	1,921	96			1	06/30/1999	7.170
31382G-2P-1	FED NATL MTG ASSOC #482382		5.500	MTLY	11/01/2027			780,722	805,563	102.4720	825,475	776,110	3,692	44,095	600			1	01/22/1999	6.070
31382J-CG-4	FED NATL MTG ASSOC #483471		6.000	MTLY	02/01/2012			80,544	81,174	105.3620	85,527	80,553	406	4,689	(29)			1	02/22/2001	6.260
31382J-WG-2	FED NATL MTG ASSOC #484047		6.500	MTLY	05/01/2027			259,961	258,539	104.2880	269,625	260,074	1,400	15,956				1	01/13/1999	6.400
31382K-QE-1	FED NATL MTG ASSOC #484753		6.500	MTLY	04/01/2028	04/25/2028	100.000	376,090	375,803	104.1920	391,558	483,035	2,036	6,764	13			1	05/01/2002	6.480
31382L-HY-5	FED NATL MTG ASSOC #485447		5.500	MTLY	04/01/2028			21,516	23,379	102.4720	23,957	21,107	107	1,273	25			1	06/30/1999	7.020
31382R-ZH-9	FED NATL MTG ASSOC #490444		5.500	MTLY	10/01/2028			169,127	183,747	102.2480	187,878	165,881	842	10,091	169			1	11/21/2001	7.010
31382S-FK-2	FED NATL MTG ASSOC #490770		6.500	MTLY	05/01/2028	05/25/2028	100.000	397,314	397,011	104.1920	413,654	507,923	2,150	7,136	14			1	05/01/2002	6.480
31382T-FW-4	FED NATL MTG ASSOC #491681		6.000	MTLY	08/01/2013			214,104	225,914	105.0750	237,379	211,582	1,130	13,229	316			1	03/14/2000	7.750
31382U-RV-0	FED NATL MTG ASSOC #492900		7.000	MTLY	05/01/2026			71,235	72,374	105.6250	76,445	71,294	422	4,631	(138)			1	06/16/1999	7.450
31382U-R3-2	FED NATL MTG ASSOC #492906		7.000	MTLY	12/01/2026			127,457	129,183	105.4870	136,272	127,468	754	6,801	63			1	06/16/1999	7.430
31382V-WN-0	FED NATL MTG ASSOC #493953		5.500	MTLY	10/01/2026			255,713	280,489	102.2480	286,795	253,229	1,286	15,383	595			1	06/30/1999	7.230
31383B-AB-3	FED NATL MTG ASSOC #497802		6.000	MTLY	09/01/2013			33,279	33,522	105.0160	35,203	33,239	168	1,972	16			1	01/30/2001	6.230
31383B-5Z-6	FED NATL MTG ASSOC #498664		6.000	MTLY	12/01/2013			30,581	30,807	105.0160	32,352	30,547	154	1,817	15			1	01/30/2001	6.220
31383C-DA-0	FED NATL MTG ASSOC #498797		6.000	MTLY	05/01/2014			58,296	58,779	105.0160	61,727	58,283	294	3,460	(18)			1	01/30/2001	6.240
31383E-E7-2	FED NATL MTG ASSOC #500658		6.000	MTLY	04/01/2014			23,473	23,656	105.0160	24,843	23,457	118	1,386	2			1	01/30/2001	6.240
31383E-5G-2	FED NATL MTG ASSOC #501347		7.500	MTLY	09/01/2028			244,232	246,811	106.2530	262,245	243,803	1,543	17,962	(23)			1	04/13/2000	7.910
31383E-5J-6	FED NATL MTG ASSOC #501349		7.500	MTLY	09/01/2028			30,556	30,874	106.2530	32,805	30,498	193	2,165	(5)			1	04/13/2000	7.930
31383F-XZ-6	FED NATL MTG ASSOC #502096		6.000	MTLY	01/01/2014			21,611	21,782	105.0160	22,874	21,598	109	1,279	11			1	01/30/2001	6.240
31383H-A3-8	FED NATL MTG ASSOC #503226		6.500	MTLY	11/01/2028	11/25/2028	100.000	797,717	779,517	104.1920	812,196	1,023,696	4,222	11,917	(201)			1	07/10/2002	6.000

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31383H-NQ-3	FED NATL MTG ASSOC #503599		6.500	MTLY	08/01/2028		100.000	413,448	413,133	104.1920	430,452	488,299	2,238	7,468	14			1	05/01/2002	6.480
31383H-SE-5	FED NATL MTG ASSOC #503717		7.500	MTLY	01/01/2029			271,468	274,165	106.2530	291,310	270,824	1,714	20,428	143			1	04/13/2000	7.910
31383J-GU-8	FED NATL MTG ASSOC #504311		6.500	MTLY	10/01/2028			266,409	269,329	104.1920	280,619	266,214	1,459	16,696	(163)			1	01/29/2001	6.770
31383J-TM-2	FED NATL MTG ASSOC #504656		6.000	MTLY	03/01/2014			180,185	181,540	105.0160	190,646	180,150	908	10,657	58			1	02/22/2001	6.220
31383K-AP-2	FED NATL MTG ASSOC #505014		6.000	MTLY	02/01/2014			638,619	643,160	105.0160	675,421	637,734	3,216	38,061	259			1	01/30/2001	6.210
31383K-D5-3	FED NATL MTG ASSOC #505124		7.500	MTLY	12/01/2027			25,816	26,275	106.3570	27,945	25,901	164	1,851	(80)			1	04/18/2000	8.300
31383L-D7-7	FED NATL MTG ASSOC #506026		7.500	MTLY	03/01/2029			85,444	86,489	106.2530	91,897	85,259	541	6,122	(22)			1	04/18/2000	8.100
31383L-2Q-7	FED NATL MTG ASSOC #506683		6.000	MTLY	11/01/2013			26,379	26,583	105.0160	27,916	26,358	133	1,561	9			1	01/30/2001	6.240
31383M-LZ-4	FED NATL MTG ASSOC #507144		6.000	MTLY	02/01/2014			314,906	317,303	105.0160	333,219	314,626	1,587	18,689	109			1	01/30/2001	6.240
31383N-ZH-7	FED NATL MTG ASSOC #508444		6.000	MTLY	04/01/2014			60,022	60,503	105.0160	63,537	59,992	303	3,565	(4)			1	01/30/2001	6.240
31383S-Z3-7	FED NATL MTG ASSOC #512062		8.000	MTLY	05/01/2014			184,859	183,403	108.1200	198,295	185,122	1,223	13,446	(40)			1	06/29/2000	7.600
31383T-JV-1	FED NATL MTG ASSOC #512476		7.500	MTLY	02/01/2028			174,130	175,999	106.2530	187,005	173,854	1,100	12,269	(272)			1	04/13/2000	7.990
31383U-3H-6	FED NATL MTG ASSOC #513900		7.500	MTLY	06/01/2029			17,231	17,327	106.2530	18,410	17,727	108	1,156	(33)			1	06/27/2001	7.620
31383V-TJ-2	FED NATL MTG ASSOC #514553		6.500	MTLY	11/01/2027			342,158	357,006	104.1920	371,972	342,670	1,934	23,165	414			1	11/10/1999	7.580
31384A-H2-7	FED NATL MTG ASSOC #517849		7.500	MTLY	02/01/2029			121,692	121,692	106.2530	129,302	121,823	761	6,156	491			1	06/27/2001	7.610
31384A-LP-1	FED NATL MTG ASSOC #517934		7.000	MTLY	05/01/2015			374,019	368,648	106.4360	392,375	374,984	2,150	24,817	(473)			1	02/12/2001	6.360
31384C-NU-4	FED NATL MTG ASSOC #519803		7.500	MTLY	04/01/2029			126,219	126,707	106.2530	134,631	129,637	792	8,520	7			1	06/27/2001	7.590
31384D-LC-4	FED NATL MTG ASSOC #520623		7.500	MTLY	02/01/2028			39,497	39,696	106.2530	42,178	40,614	248	2,692	(45)			1	06/27/2001	7.610
31384D-WR-9	FED NATL MTG ASSOC #520956		7.500	MTLY	02/01/2029			11,593	11,635	106.2530	12,363	11,904	73	808	(1)			1	06/27/2001	7.690
31384F-FX-0	FED NATL MTG ASSOC #522282		7.000	MTLY	08/01/2014			54,058	52,447	106.4480	55,829	53,803	306	3,428	194			1	08/02/2001	6.100
31384J-CQ-0	FED NATL MTG ASSOC #524879		8.000	MTLY	06/01/2029			296,523	283,515	107.8940	305,895	294,412	1,890	19,966	(229)			1	08/08/2001	7.120
31384J-PQ-6	FED NATL MTG ASSOC #525231		8.000	MTLY	12/01/2026			110,090	103,291	108.1450	111,704	107,262	689	7,990	1,269			1	08/08/2001	6.560
31384K-S6-4	FED NATL MTG ASSOC #526241		7.500	MTLY	07/01/2028			271,463	272,640	106.2530	289,689	278,945	1,704	19,442	(188)			1	06/27/2001	7.600
31384K-XE-1	FED NATL MTG ASSOC #526377		8.000	MTLY	12/01/2029			9,107	8,521	107.8040	9,187	8,849	57	582	171			1	08/08/2001	6.540
31384L-QJ-6	FED NATL MTG ASSOC #527057		8.000	MTLY	08/01/2014			123,912	122,901	108.0320	132,772	124,053	819	8,455	19			1	06/29/2000	7.540
31384L-XX-7	FED NATL MTG ASSOC #527294		6.000	MTLY	12/01/2013			28,774	28,983	105.0160	30,436	28,738	145	1,715	14			1	01/30/2001	6.210
31384N-SY-7	FED NATL MTG ASSOC #528935		8.000	MTLY	05/01/2015			50,147	49,639	108.0320	53,626	50,104	331	2,766	75			1	06/29/2000	7.440
31384N-W7-1	FED NATL MTG ASSOC #529070		7.500	MTLY	12/01/2014			409,569	409,461	106.8310	437,432	417,394	2,559	28,721	9			1	12/28/2000	7.490
31384P-D8-5	FED NATL MTG ASSOC #529427		8.000	MTLY	11/01/2029			3,304	3,108	107.8040	3,350	3,227	21	201	36			1	08/08/2001	6.650
31384P-JZ-9	FED NATL MTG ASSOC #529580		7.500	MTLY	05/01/2013			144,422	144,592	106.8450	154,490	145,767	904	10,080	32			1	10/13/2000	7.560
31384P-QQ-1	FED NATL MTG ASSOC #529763		7.500	MTLY	10/01/2029			16,634	16,753	106.2050	17,792	17,140	105	1,125	(39)			1	06/27/2001	7.660
31384Q-AN-3	FED NATL MTG ASSOC #530213		8.000	MTLY	11/01/2029			34,950	31,881	107.8040	34,369	33,107	213	1,729	1,582			1	08/08/2001	6.000
31384Q-FU-2	FED NATL MTG ASSOC #530379		7.500	MTLY	09/01/2014			4,472	4,471	106.8310	4,776	4,557	28	284	0			1	12/28/2000	7.480
31384Q-NH-2	FED NATL MTG ASSOC #530592		8.000	MTLY	02/01/2030			3,134	2,864	107.8040	3,087	2,974	19	217	(7)			1	08/08/2001	6.040
31384Q-RH-8	FED NATL MTG ASSOC #530688		8.000	MTLY	10/01/2029			5,833	5,422	107.8040	5,845	5,631	36	372	113			1	08/08/2001	6.400
31384R-AX-9	FED NATL MTG ASSOC #531122		7.500	MTLY	12/01/2026			63,857	64,182	106.5660	68,397	65,667	401	4,336	(94)			1	06/27/2001	7.620
31384R-KE-0	FED NATL MTG ASSOC #531393		7.000	MTLY	02/01/2014			258,065	249,947	106.4480	266,064	256,411	1,458	16,367	727			1	08/02/2001	6.030
31384R-TH-4	FED NATL MTG ASSOC #531652		7.500	MTLY	07/01/2014			14,490	14,502	106.8450	15,494	14,619	91	1,043	0			1	10/13/2000	7.540
31384S-E2-1	FED NATL MTG ASSOC #532153		7.500	MTLY	06/01/2029			16,367	16,443	106.2530	17,472	16,824	103	1,078	(13)			1	06/27/2001	7.600
31384S-WZ-8	FED NATL MTG ASSOC #532664		7.500	MTLY	04/01/2015			8,453	8,450	106.8310	9,027	8,614	53	568	(0)			1	12/28/2000	7.480
31384S-2W-8	FED NATL MTG ASSOC #532789		7.000	MTLY	12/01/2015			718,864	713,062	106.4200	758,839	725,318	4,160	48,766	(990)			1	02/12/2001	6.650
31384T-AS-6	FED NATL MTG ASSOC #532917		7.500	MTLY	11/01/2029			346,206	333,761	106.2050	354,471	687,196	2,086	24,171	8,053			1	01/04/2002	6.700
31384T-FN-2	FED NATL MTG ASSOC #533073		8.000	MTLY	01/01/2030			7,691	7,309	107.8040	7,879	7,589	49	552	35			1	08/08/2001	6.870
31384T-JB-4	FED NATL MTG ASSOC #533158		7.000	MTLY	10/01/2019			87,437	89,630	106.0510	95,053	86,857	523	5,919	133			1	03/08/2000	7.890
31384T-SC-2	FED NATL MTG ASSOC #533415		7.500	MTLY	08/01/2014			37,434	37,477	106.8450	40,043	37,782	234	2,570				1	10/13/2000	7.290
31384T-SF-5	FED NATL MTG ASSOC #533418		7.500	MTLY	02/01/2015			20,206	20,200	106.8310	21,580	20,591	126	1,440	(0)			1	12/28/2000	7.490
31384T-YV-3	FED NATL MTG ASSOC #533624		7.500	MTLY	03/01/2015			230,046	229,950	106.8310	245,658	234,405	1,437	16,657	(4)			1	12/28/2000	7.480
31384U-B6-0	FED NATL MTG ASSOC #533861		7.500	MTLY	07/01/2028			71,563	72,335	106.2530	76,858	71,589	452	4,941	1			1	04/05/2000	8.060
31384U-FH-2	FED NATL MTG ASSOC #533968		8.000	MTLY	03/01/2014			81,238	80,548	108.1200	87,089	81,303	537	5,616	(31)			1	06/29/2000	7.490
31384U-FM-1	FED NATL MTG ASSOC #533972		8.000	MTLY	03/01/2029			59,229	55,018	107.8040	59,312	57,133	367	3,421	1,948			1	08/08/2001	6.370
31384U-PG-3	FED NATL MTG ASSOC #534223		8.000	MTLY	12/01/2028			12,814	12,058	107.8040	12,999	12,521	80	905	181			1	08/08/2001	6.650
31384U-UB-8	FED NATL MTG ASSOC #534378		7.000	MTLY	05/01/2014			122,799	118,530	106.4360	126,158	121,595	691	6,779	589			1	08/02/2001	5.950
31384V-LK-6	FED NATL MTG ASSOC #535030		7.000	MTLY	01/01/2029			241,096	231,554	105.2720	243,761	241,177	1,351	3,738	(82)			1	08/15/2002	6.130
31384V-T4-4	FED NATL MTG ASSOC #535271		8.000	MTLY	01/01/2030			6,887	6,593	107.8040	7,108	6,847	44	476	(4)			1	08/08/2001	7.030
31384V-UG-5	FED NATL MTG ASSOC #535283		8.000	MTLY	01/01/2030			269,372	257,636	107.8040	277,743	267,539	1,718	18,492	(178)			1	08/08/2001	7.010
31384V-UL-4	FED NATL MTG ASSOC #535287		8.000	MTLY	01/01/2030			321,904	308,579	107.8040	332,661	320,440	2,057	22,427	(202)			1	08/08/2001	7.060

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31384V-UP-5	FED NATL MTG ASSOC #535290		8.000	MTLY	02/01/2030			263,385	252,074	107.8040	271,746	261,763	1,680	18,135	(199)			1	08/08/2001	7.030
31384V-VZ-2	FED NATL MTG ASSOC #535332		8.500	MTLY	04/01/2029			72,955	68,461	107.5120	73,604	72,505	485	5,376	433			1	10/02/2001	5.150
31384V-X4-9	FED NATL MTG ASSOC #535399		8.000	MTLY	10/01/2029			235,703	222,044	107.8040	239,373	230,579	1,480	15,896	3,420			1	08/08/2001	6.680
31384V-YT-3	FED NATL MTG ASSOC #535422		8.500	MTLY	07/01/2024			116,494	110,191	108.4420	119,493	116,700	781	8,776	(25)			1	10/02/2001	3.880
31384V-Z2-1	FED NATL MTG ASSOC #535461		7.000	MTLY	03/01/2015			80,900	79,972	106.4360	85,119	81,347	467	5,142	(50)			1	02/12/2001	6.500
31384V-5P-3	FED NATL MTG ASSOC #535554		7.000	MTLY	02/01/2015			5,055,354	4,997,570	106.4360	5,319,223	5,084,413	29,153	322,302	(2,748)			1	08/02/2001	6.510
31384W-A8-3	FED NATL MTG ASSOC #535631		7.000	MTLY	07/01/2015			210,374	203,638	106.4360	216,744	208,903	1,188	13,144	804			1	08/02/2001	6.070
31384W-B9-0	FED NATL MTG ASSOC #535664		7.000	MTLY	03/01/2030	03/25/2030	100.000	1,711,437	1,646,889	105.2130	1,732,746	1,715,338	9,607	23,860	(3,901)			1	08/15/2002	4.190
31384W-GU-8	FED NATL MTG ASSOC #535811		6.500	MTLY	10/01/2030			9,142,890	9,164,403	104.1690	9,546,504	12,968,835	49,641	182,886	(416)			1	05/01/2002	6.560
31384W-G2-0	FED NATL MTG ASSOC #535817		7.000	MTLY	10/01/2030			381,620	376,364	105.2130	395,985	381,716	2,195	30,500	(564)			1	08/03/2001	6.430
31384W-G9-5	FED NATL MTG ASSOC #535824		7.000	MTLY	08/01/2030			1,038,885	1,018,167	105.2130	1,071,248	1,032,644	5,939	82,199	3,880			1	08/03/2001	6.570
31384W-HG-8	FED NATL MTG ASSOC #535831		6.500	MTLY	11/01/2030			403,802	404,730	104.1690	421,605	403,845	2,192	25,087	(32)			1	08/08/2001	6.550
31384W-HL-7	FED NATL MTG ASSOC #535835		6.500	MTLY	11/01/2015			1,564,595	1,544,092	105.7260	1,632,509	1,568,701	8,364	95,820	74			1	08/14/2001	6.130
31384W-KT-6	FED NATL MTG ASSOC #535906		8.000	MTLY	05/01/2030			6,548	6,267	107.8040	6,756	6,508	42	451	(8)			1	08/08/2001	7.030
31384W-KY-5	FED NATL MTG ASSOC #535911		6.500	MTLY	11/01/2030			363,398	364,245	104.1930	379,518	498,851	1,973	7,351	(9)			1	05/01/2002	6.560
31384W-UQ-1	FED NATL MTG ASSOC #536191		8.000	MTLY	11/01/2029			3,495	3,172	107.8040	3,419	3,294	21	210	155			1	08/08/2001	5.900
31384W-W9-7	FED NATL MTG ASSOC #536272		8.000	MTLY	03/01/2030			208,904	198,019	107.8040	213,473	205,630	1,320	13,005	2,751			1	08/08/2001	6.820
31384W-ZF-0	FED NATL MTG ASSOC #536342		8.000	MTLY	06/01/2029			8,479	8,035	107.8040	8,662	8,344	54	622	37			1	08/08/2001	6.810
31384W-2H-2	FED NATL MTG ASSOC #536376		8.000	MTLY	03/01/2014			14,033	13,918	108.1200	15,049	14,049	93	1,042	5			1	06/29/2000	7.530
31384W-2J-8	FED NATL MTG ASSOC #536377		7.500	MTLY	12/01/2014			190,329	190,266	106.8310	203,263	193,952	1,189	12,124	6			1	12/28/2000	7.480
31384X-F4-5	FED NATL MTG ASSOC #536687		8.000	MTLY	01/01/2030			189,780	178,530	107.8040	192,463	185,392	1,190	12,237	2,851			1	08/08/2001	6.660
31384X-PU-6	FED NATL MTG ASSOC #536935		8.000	MTLY	01/01/2030			19,836	18,779	107.8040	20,244	19,501	125	1,392	209			1	08/08/2001	6.790
31384X-RT-7	FED NATL MTG ASSOC #536998		7.500	MTLY	02/01/2029			1,923,509	1,876,003	106.2530	1,993,318	3,068,784	11,725	133,293	54,204			1	01/04/2002	6.330
31384X-RU-4	FED NATL MTG ASSOC #536999		8.000	MTLY	03/01/2029			325,199	307,476	107.8940	331,748	319,295	2,050	22,526	3,540			1	08/08/2001	6.760
31384X-XS-2	FED NATL MTG ASSOC #537189		8.500	MTLY	03/01/2030			76,184	71,759	107.4340	77,093	75,997	508	5,536	257			1	10/02/2001	7.160
31384X-5D-6	FED NATL MTG ASSOC #537344		8.000	MTLY	07/01/2014			110,987	110,187	108.0320	119,038	111,220	735	8,125	(2)			1	06/29/2000	7.570
31384Y-NX-0	FED NATL MTG ASSOC #537806		8.000	MTLY	10/01/2029			162,139	154,839	107.8040	166,923	160,791	1,032	10,242	(201)			1	08/08/2001	6.980
31384Y-VQ-6	FED NATL MTG ASSOC #538023		8.000	MTLY	04/01/2029			13,234	12,461	107.8040	13,433	12,940	83	703	117			1	08/08/2001	4.980
31384Y-2U-9	FED NATL MTG ASSOC #538187		8.000	MTLY	03/01/2027			5,143	4,810	107.8940	5,190	4,995	32	340	102			1	08/08/2001	6.490
31384Y-6P-6	FED NATL MTG ASSOC #538278		7.000	MTLY	07/01/2014			76,932	74,421	106.4360	79,211	76,346	434	4,420	359			1	08/02/2001	6.010
31385A-LE-5	FED NATL MTG ASSOC #538625		8.000	MTLY	09/01/2029			5,562	5,098	107.8040	5,496	5,294	34	373	(31)			1	08/08/2001	6.100
31385A-N6-0	FED NATL MTG ASSOC #538713		8.000	MTLY	01/01/2015			142,672	141,488	108.0320	152,852	142,814	943	10,321	(80)			1	06/29/2000	7.550
31385A-XJ-1	FED NATL MTG ASSOC #538981		8.000	MTLY	09/01/2028			5,185	4,840	107.8940	5,222	5,026	32	313	130			1	08/08/2001	6.470
31385B-Z7-3	FED NATL MTG ASSOC #539966		7.500	MTLY	12/01/2014			287,327	287,243	106.8310	306,865	292,808	1,795	19,749	2			1	12/28/2000	7.490
31385C-EK-5	FED NATL MTG ASSOC #540238		8.000	MTLY	01/01/2029			154,891	143,269	107.8040	154,451	148,776	955	8,589	2,932			1	08/08/2001	6.280
31385C-WQ-2	FED NATL MTG ASSOC #540755		8.000	MTLY	10/01/2029			266,121	251,785	107.8040	271,435	261,463	1,679	16,902	3,580			1	08/08/2001	5.260
31385D-KN-0	FED NATL MTG ASSOC #541301		7.000	MTLY	12/01/2014			140,283	135,795	106.4360	144,535	139,306	792	8,687	646			1	08/02/2001	6.050
31385D-LG-4	FED NATL MTG ASSOC #541327		7.500	MTLY	10/01/2014			366,637	366,536	106.8310	391,575	373,638	2,291	25,565	2			1	12/28/2000	7.490
31385D-4L-2	FED NATL MTG ASSOC #541827		8.000	MTLY	10/01/2029			9,343	8,764	107.8040	9,447	9,100	58	599	202			1	08/08/2001	6.590
31385D-4U-2	FED NATL MTG ASSOC #541835		7.500	MTLY	02/01/2015			529,508	529,293	106.8310	565,449	539,548	3,308	36,724	10			1	12/28/2000	7.480
31385D-6A-4	FED NATL MTG ASSOC #541865		8.000	MTLY	01/01/2030			12,971	11,897	107.8040	12,825	12,354	79	796	377			1	08/08/2001	6.120
31385E-BT-5	FED NATL MTG ASSOC #541950		8.000	MTLY	02/01/2030			262,168	244,666	107.8040	263,760	254,070	1,631	17,757	4,452			1	08/08/2001	6.490
31385E-VP-1	FED NATL MTG ASSOC #542522		8.000	MTLY	09/01/2029			292,984	277,441	107.8040	299,093	288,105	1,850	19,648	2,827			1	08/08/2001	6.790
31385E-WN-5	FED NATL MTG ASSOC #542553		7.500	MTLY	06/01/2014			195,998	195,930	106.8310	209,315	199,727	1,225	12,402	8			1	12/28/2000	7.480
31385E-6H-7	FED NATL MTG ASSOC #542772		8.000	MTLY	03/01/2030			60,601	57,909	107.8040	62,429	60,135	386	4,429	169			1	08/08/2001	6.990
31385F-CT-1	FED NATL MTG ASSOC #542882		8.000	MTLY	10/01/2014			47,204	46,581	108.0320	50,322	47,018	311	3,003	164			1	06/29/2000	7.280
31385F-DQ-6	FED NATL MTG ASSOC #542911		8.000	MTLY	04/01/2029			121,006	114,903	107.8040	123,870	119,319	766	8,699	831			1	08/08/2001	6.850
31385F-F8-4	FED NATL MTG ASSOC #542991		8.000	MTLY	05/01/2030			15,550	14,619	107.8040	15,760	15,181	97	1,008	250			1	08/08/2001	6.640
31385F-JF-4	FED NATL MTG ASSOC #543062		8.500	MTLY	09/01/2030			162,516	155,545	107.4340	167,108	164,732	1,102	12,574	(1,548)			1	10/02/2001	4.900
31385F-LV-6	FED NATL MTG ASSOC #543140		8.500	MTLY	10/01/2029			358,114	338,998	107.4340	364,198	359,020	2,401	24,190	(207)			1	10/02/2001	3.990
31385F-MZ-6	FED NATL MTG ASSOC #543176		8.000	MTLY	03/01/2030			234,380	217,900	107.8040	234,906	226,276	1,453	14,200	4,995			1	08/08/2001	6.430
31385F-PH-3	FED NATL MTG ASSOC #543224		8.000	MTLY	05/01/2030			242,952	230,725	107.8040	248,731	239,593	1,538	16,290	2,143			1	08/08/2001	6.860
31385F-6E-1	FED NATL MTG ASSOC #543669		7.500	MTLY	01/01/2015			492,987	492,800	106.8310	526,463	502,348	3,080	32,515	18			1	12/28/2000	7.480
31385F-6Y-7	FED NATL MTG ASSOC #543687		8.000	MTLY	09/01/2014			136,898	135,581	108.0320	146,472	136,852	904	9,431	76			1	06/29/2000	7.430
31385G-DG-6	FED NATL MTG ASSOC #543803		8.000	MTLY	12/01/2029			20,235	19,192	107.8040	20,690	19,930	128	1,339	225			1	08/08/2001	6.830
31385G-E8-3	FED NATL MTG ASSOC #543859		8.500	MTLY	01/01/2030			1,264,220	1,190,963	107.4340	1,279,498	1,261,304	8,436	90,716	2,837			1	10/02/2001	3.600

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31385G-FR-0	FED NATL MTG ASSOC #543876		8.000	MTLY	05/01/2030			180,654	168,977	107.8040	182,164	175,472	1,127	11,143	2,879			1	08/08/2001	4.710
31385G-FZ-2	FED NATL MTG ASSOC #543884		8.000	MTLY	11/01/2029			265,663	245,828	107.8040	265,014	255,277	1,639	17,774	8,067			1	08/08/2001	6.310
31385G-LS-1	FED NATL MTG ASSOC #544037		8.000	MTLY	07/01/2030			2,140	1,807	107.8040	1,948	1,876	12	120	256			1	08/08/2001	4.500
31385G-RH-9	FED NATL MTG ASSOC #544188		7.500	MTLY	12/01/2014			304,300	304,203	106.8310	324,983	310,097	1,901	22,130	(14)			1	12/28/2000	7.480
31385G-S9-6	FED NATL MTG ASSOC #544244		8.000	MTLY	01/01/2030			33,986	31,887	107.8040	34,376	33,113	213	2,328	602			1	08/08/2001	6.600
31385G-2G-8	FED NATL MTG ASSOC #544475		8.000	MTLY	07/01/2030			4,324	3,903	107.8040	4,208	4,053	26	262	222			1	08/08/2001	5.800
31385G-4Z-4	FED NATL MTG ASSOC #544540		8.000	MTLY	06/01/2030			4,528	4,255	107.8040	4,587	4,418	28	312	115			1	08/08/2001	6.640
31385H-DY-5	FED NATL MTG ASSOC #544719		7.500	MTLY	02/01/2031			48,899	47,819	106.1740	50,772	130,393	299	1,478	1,253			1	01/04/2002	6.490
31385H-LR-1	FED NATL MTG ASSOC #544936		8.000	MTLY	03/01/2030			5,634	5,309	107.8040	5,724	5,513	35	371	103			1	08/08/2001	6.700
31385H-PZ-9	FED NATL MTG ASSOC #545040		6.500	MTLY	01/01/2009			156,620	151,061	106.2430	160,491	183,391	818	2,358	(261)			1	07/12/2002	4.420
31385H-S3-7	FED NATL MTG ASSOC #545138		7.500	MTLY	05/01/2030			494,702	482,254	106.2050	512,179	893,531	3,014	33,429	14,186			1	01/04/2002	6.940
31385H-TB-8	FED NATL MTG ASSOC #545146		7.500	MTLY	07/01/2030			218,501	215,544	106.2050	228,920	402,993	1,347	15,124	3,925			1	01/04/2002	6.860
31385H-5J-7	FED NATL MTG ASSOC #545449		6.500	MTLY	07/01/2016			298,360	287,825	105.7260	304,306	588,373	1,559	3,497	(603)			1	07/12/2002	5.100
31385J-BZ-0	FED NATL MTG ASSOC #545556		7.000	MTLY	10/01/2031			108,419	106,049	105.1840	111,547	132,412	619	1,831	(93)			1	12/07/2001	6.060
31385J-DJ-4	FED NATL MTG ASSOC #545605		7.000	MTLY	10/01/2031			24,720,516	24,166,521	105.1840	25,419,410	29,769,371	140,971	417,867	(7,346)			1	12/07/2001	6.380
31385J-G8-5	FED NATL MTG ASSOC #545723		7.000	MTLY	09/01/2030	09/25/2030	100.000	4,110,933	4,011,375	105.4120	4,228,477	10,697,326	23,400	78,624	(1,106)			1	08/15/2002	5.900
31385J-JC-3	FED NATL MTG ASSOC #545759		6.500	MTLY	01/01/2032			66,838,822	61,640,234	104.1680	64,209,154	64,449,836	333,884	294,278	5,931,277			1	08/02/2002	6.820
31385J-JF-6	FED NATL MTG ASSOC #545762		6.500	MTLY	01/01/2032	01/25/2032	100.000	23,184,988	22,765,846	104.1680	23,714,636	27,349,012	123,315	369,400	(17,805)			1	07/10/2002	6.000
31385J-NR-5	FED NATL MTG ASSOC #545900		5.500	MTLY	07/01/2017			87,028,671	84,999,999	103.8250	88,251,000	87,111,722	389,583	233,750	(83,051)			1	08/14/2002	5.130
31385J-RN-0	FED NATL MTG ASSOC #545993		6.000	MTLY	11/01/2032			3,874,087	3,999,603	103.5160	4,140,233	3,872,615	19,998	6,669	1,472			1	04/08/2002	6.300
31385J-RT-7	FED NATL MTG ASSOC #545998		6.000	MTLY	11/01/2032			4,640,524	4,793,274	103.5210	4,962,036	4,638,758	23,966	7,988	1,766			1	04/08/2002	6.300
31385J-RZ-3	FED NATL MTG ASSOC #546004		8.000	MTLY	06/01/2029			48,806	44,899	107.8040	48,404	46,625	299	3,214	1,182			1	08/08/2001	6.180
31385J-SH-2	FED NATL MTG ASSOC #546020		8.000	MTLY	06/01/2030			2,885	2,689	107.8040	2,899	2,793	18	178	46			1	08/08/2001	6.460
31385J-U7-1	FED NATL MTG ASSOC #546106		8.000	MTLY	04/01/2030			78,164	74,159	107.8040	79,947	77,010	494	5,579	994			1	08/08/2001	6.840
31385J-2F-4	FED NATL MTG ASSOC #546274		8.000	MTLY	04/01/2029			123,468	117,795	107.8040	126,989	122,323	785	9,279	233			1	08/08/2001	6.960
31385J-7C-6	FED NATL MTG ASSOC #546391		8.000	MTLY	02/01/2030			8,047	7,731	107.8040	8,335	8,029	52	608	29			1	08/08/2001	7.110
31385K-NL-5	FED NATL MTG ASSOC #546795		7.000	MTLY	04/01/2015			30,215	29,975	106.4360	31,904	30,490	175	1,951	(37)			1	02/12/2001	6.640
31385K-QT-5	FED NATL MTG ASSOC #546866		7.000	MTLY	01/01/2015			19,172	18,634	106.4360	19,833	19,115	109	1,192	67			1	08/02/2001	6.170
31385K-UP-8	FED NATL MTG ASSOC #546990		8.000	MTLY	02/01/2030			254,926	241,690	107.8040	260,552	250,980	1,611	16,985	2,910			1	08/08/2001	5.390
31385K-VM-4	FED NATL MTG ASSOC #547020		8.000	MTLY	01/01/2030			108,481	102,608	107.8040	110,615	106,552	684	7,390	1,466			1	08/08/2001	6.770
31385K-ZM-0	FED NATL MTG ASSOC #547148		7.000	MTLY	04/01/2015			8,518	8,236	106.4360	8,766	8,449	48	527	36			1	08/02/2001	6.040
31385K-3H-6	FED NATL MTG ASSOC #547200		7.500	MTLY	01/01/2015			318,802	318,709	106.8420	340,515	324,884	1,992	22,231	(6)			1	12/28/2000	7.480
31385N-CW-7	FED NATL MTG ASSOC #547385		8.000	MTLY	03/01/2030			31,470	29,567	107.8040	31,875	30,704	197	1,875	572			1	08/08/2001	6.630
31385N-EV-7	FED NATL MTG ASSOC #547448		8.000	MTLY	03/01/2030			34,968	33,135	107.8040	35,721	34,409	221	2,330	491			1	08/08/2001	6.810
31385N-FN-4	FED NATL MTG ASSOC #547473		8.000	MTLY	02/01/2030			235,083	218,924	107.8040	236,009	227,338	1,459	15,145	5,974			1	08/08/2001	6.440
31385N-F3-8	FED NATL MTG ASSOC #547486		8.000	MTLY	01/01/2030			258,155	241,160	107.8040	259,981	250,430	1,608	16,730	5,875			1	08/08/2001	6.510
31385N-GV-5	FED NATL MTG ASSOC #547512		8.000	MTLY	04/01/2030			8,536	8,165	107.8040	8,802	8,479	54	567	37			1	08/08/2001	5.750
31385N-Q9-3	FED NATL MTG ASSOC #547780		8.000	MTLY	03/01/2030			28,391	26,535	107.8040	28,606	27,555	177	1,888	491			1	08/08/2001	6.520
31385N-7B-9	FED NATL MTG ASSOC #548190		7.500	MTLY	04/01/2030			185,000	179,730	106.2050	190,883	476,256	1,123	9,873	5,900			1	01/04/2002	6.870
31385P-KC-7	FED NATL MTG ASSOC #548491		8.000	MTLY	08/01/2030			9,983	8,900	107.8040	9,594	9,242	59	618	605			1	08/08/2001	5.540
31385P-WG-5	FED NATL MTG ASSOC #548847		7.000	MTLY	01/01/2014			18,685	18,429	106.4360	19,615	18,746	108	979	31			1	02/12/2001	6.360
31385P-WV-2	FED NATL MTG ASSOC #548860		8.000	MTLY	04/01/2030			171,332	159,765	107.8040	172,234	165,906	1,065	10,526	2,561			1	08/08/2001	6.470
31385P-5Y-6	FED NATL MTG ASSOC #549063		8.500	MTLY	10/01/2029			366,558	348,045	107.5120	374,191	368,601	2,465	27,751	(729)			1	10/02/2001	4.230
31385Q-AR-3	FED NATL MTG ASSOC #549116		8.000	MTLY	02/01/2030			31,335	29,474	107.8040	31,774	30,607	196	2,144	264			1	08/08/2001	6.660
31385Q-A4-4	FED NATL MTG ASSOC #549127		8.000	MTLY	03/01/2030			18,808	17,467	107.8040	18,830	18,139	116	1,222	495			1	08/08/2001	6.390
31385Q-U3-4	FED NATL MTG ASSOC #549702		8.000	MTLY	12/01/2027			16,153	15,392	107.8940	16,607	15,984	103	1,146	109			1	08/08/2001	6.910
31385R-BF-6	FED NATL MTG ASSOC #550038		7.500	MTLY	10/01/2014			345,818	345,719	106.8310	369,335	352,417	2,161	24,234	(7)			1	12/28/2000	7.480
31385R-K8-2	FED NATL MTG ASSOC #550319		8.000	MTLY	11/01/2029			287,502	268,166	107.8040	289,095	278,474	1,788	19,102	4,713			1	08/08/2001	6.470
31385R-WX-4	FED NATL MTG ASSOC #550662		8.000	MTLY	03/01/2030			510,404	482,520	107.8040	520,177	501,067	3,217	35,401	5,459			1	08/08/2001	6.760
31385R-3Y-4	FED NATL MTG ASSOC #550815		7.000	MTLY	02/01/2015			251,245	248,307	106.4360	264,288	252,574	1,448	15,514	(2)			1	02/12/2001	6.500
31385R-6B-1	FED NATL MTG ASSOC #550866		7.500	MTLY	10/01/2014			23,601	23,594	106.8310	25,205	24,051	147	1,636	0			1	12/28/2000	7.480
31385S-FW-3	FED NATL MTG ASSOC #551081		8.000	MTLY	08/01/2029			12,665	11,941	107.8040	12,873	12,400	80	851	216			1	08/08/2001	6.710
31385S-JZ-2	FED NATL MTG ASSOC #551180		8.000	MTLY	07/01/2030			54,437	50,746	107.8040	54,707	52,697	338	3,825	294			1	08/08/2001	6.470
31385S-NA-2	FED NATL MTG ASSOC #551285		8.000	MTLY	11/01/2029			5,244	4,907	107.8040	5,289	5,095	33	348	102			1	08/08/2001	6.540
31385U-QP-1	FED NATL MTG ASSOC #553162		8.000	MTLY	02/01/2030			275,120	258,514	107.8040	278,690	268,451	1,723	17,643	4,451			1	08/08/2001	6.630
31385U-7A-5	FED NATL MTG ASSOC #553589		8.000	MTLY	02/01/2030			57,959	54,946	107.8940	59,283	57,058	366	4,042	310			1	08/08/2001	6.820

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31385W-BN-8	FED NATL MTG ASSOC #554545		7.000	MTLY	02/01/2030		100.000	300,378	288,869	105.2130	303,929	300,875	1,685	2,981	(497)			1	08/15/2002	4.110
31385W-KD-0	FED NATL MTG ASSOC #554792		8.000	MTLY	07/01/2030			47,359	44,419	107.8040	47,886	46,127	296	3,247	784			1	08/08/2001	6.600
31385W-QJ-1	FED NATL MTG ASSOC #554957		6.500	MTLY	09/01/2028			50,001	50,922	104.1920	53,057	50,429	276	3,175	32			1	06/05/2001	7.050
31385X-2P-1	FED NATL MTG ASSOC #556182		6.500	MTLY	03/01/2029	03/25/2029	100.000	629,927	629,446	104.1920	655,833	801,624	3,410	11,326	23			1	05/01/2002	6.480
31385X-5W-3	FED NATL MTG ASSOC #556261		6.000	MTLY	01/01/2015			21,898	22,062	104.8160	23,125	21,876	110	1,274	8			1	01/30/2001	6.230
31385X-6P-7	FED NATL MTG ASSOC #556278		7.000	MTLY	01/01/2016			356,011	352,617	106.4200	375,254	358,677	2,057	23,866	(270)			1	02/12/2001	6.600
31385Y-G4-1	FED NATL MTG ASSOC #556519		8.000	MTLY	05/01/2030			176,152	165,345	107.8040	178,249	171,701	1,102	11,356	2,425			1	08/08/2001	6.610
31386A-CY-0	FED NATL MTG ASSOC #557287		7.500	MTLY	10/01/2028			21,218	21,291	106.2530	22,622	21,783	133	1,571	1			1	06/27/2001	7.580
31386A-KH-8	FED NATL MTG ASSOC #557496		6.500	MTLY	05/01/2030			328,999	334,499	104.1930	348,524	331,258	1,812	20,825	(278)			1	06/05/2001	7.030
31386A-4N-3	FED NATL MTG ASSOC #558029		7.000	MTLY	07/01/2015			23,206	22,905	106.4360	24,379	23,299	134	1,481	6			1	02/12/2001	6.410
31386B-M4-3	FED NATL MTG ASSOC #558479		8.000	MTLY	07/01/2030			2,381	1,906	107.8040	2,055	1,980	13	152	(75)			1	08/08/2001	3.510
31386B-3X-0	FED NATL MTG ASSOC #558914		8.000	MTLY	01/01/2030			33,418	30,613	107.8040	33,003	31,790	204	1,933	1,261			1	08/08/2001	6.110
31386B-5L-4	FED NATL MTG ASSOC #558951		7.000	MTLY	07/01/2015			337,470	326,575	106.4360	347,594	335,020	1,905	20,936	2,656			1	08/02/2001	6.070
31386C-R9-5	FED NATL MTG ASSOC #559512		7.500	MTLY	12/01/2014			1,623,197	1,622,789	106.8310	1,733,644	1,654,231	10,142	113,578	(47)			1	12/28/2000	7.490
31386C-SY-9	FED NATL MTG ASSOC #559535		7.500	MTLY	01/01/2015			3,407,322	3,406,457	106.8310	3,639,156	3,472,457	21,290	245,994	(33)			1	12/28/2000	7.490
31386C-T4-4	FED NATL MTG ASSOC #559571		8.000	MTLY	11/01/2030			9,660	9,204	107.8040	9,922	9,558	61	642	101			1	08/08/2001	6.940
31386C-UC-4	FED NATL MTG ASSOC #559579		8.000	MTLY	10/01/2030			205,634	193,035	107.8040	208,100	200,455	1,287	11,035	4,572			1	08/08/2001	6.630
31386C-6A-5	FED NATL MTG ASSOC #559865		8.000	MTLY	01/01/2030			28,600	27,488	107.8040	29,634	28,545	183	2,161	91			1	08/08/2001	7.130
31386C-7F-3	FED NATL MTG ASSOC #559894		6.500	MTLY	09/01/2030			93,708	93,928	104.1690	97,844	116,096	509	1,933	(5)			1	05/01/2002	6.560
31386D-RG-7	FED NATL MTG ASSOC #560387		7.000	MTLY	04/01/2015			356,230	345,057	106.4360	367,266	353,980	2,013	22,514	1,310			1	08/02/2001	6.090
31386D-6L-9	FED NATL MTG ASSOC #560775		8.000	MTLY	03/01/2030			23,669	22,392	107.8040	24,140	23,253	149	1,457	144			1	08/08/2001	6.780
31386E-CQ-9	FED NATL MTG ASSOC #560879		8.000	MTLY	01/01/2031			41,010	38,731	107.4990	41,635	40,220	258	2,892	523			1	08/08/2001	6.770
31386E-CS-5	FED NATL MTG ASSOC #560881		7.500	MTLY	11/01/2030			518,473	506,727	106.1740	538,013	861,310	3,167	35,733	13,470			1	01/04/2002	6.470
31386E-SS-8	FED NATL MTG ASSOC #561329		7.000	MTLY	05/01/2015			15,728	15,258	106.4360	16,240	15,652	89	955	54			1	08/02/2001	6.130
31386E-XY-9	FED NATL MTG ASSOC #561495		7.500	MTLY	03/01/2015			937,664	937,402	106.8310	1,001,437	955,564	5,859	67,277	(18)			1	12/28/2000	7.480
31386E-YM-4	FED NATL MTG ASSOC #561516		8.000	MTLY	12/01/2028			12,554	11,993	107.8940	12,940	12,454	80	914	90			1	08/08/2001	6.980
31386E-7L-6	FED NATL MTG ASSOC #561699		8.000	MTLY	12/01/2030			11,990	11,370	107.4990	12,222	11,807	76	851	51			1	08/08/2001	6.840
31386F-BJ-3	FED NATL MTG ASSOC #561741		7.500	MTLY	08/01/2030			191,411	187,944	106.2140	199,624	341,435	1,175	13,132	4,257			1	01/04/2002	6.660
31386F-CE-3	FED NATL MTG ASSOC #561769		7.000	MTLY	01/01/2015			70,469	69,820	106.4480	74,323	71,020	407	4,507	(51)			1	02/12/2001	6.520
31386H-AJ-0	FED NATL MTG ASSOC #563509		8.000	MTLY	09/01/2030			6,411	6,034	107.8040	6,505	6,266	40	390	113			1	08/08/2001	6.680
31386H-CY-5	FED NATL MTG ASSOC #563587		8.000	MTLY	09/01/2030			20,158	19,386	107.8040	20,899	20,131	129	1,550	(36)			1	08/08/2001	7.140
31386H-H2-0	FED NATL MTG ASSOC #563749		7.000	MTLY	10/01/2030			1,486,958	1,459,782	105.1840	1,535,463	1,480,539	8,515	121,382	2,463			1	08/03/2001	6.600
31386H-MX-6	FED NATL MTG ASSOC #563874		7.000	MTLY	05/01/2015			161,800	153,902	106.4360	163,808	157,882	898	8,704	2,857			1	08/02/2001	5.580
31386H-QG-9	FED NATL MTG ASSOC #563955		7.000	MTLY	06/01/2015			61,655	60,965	106.4360	64,889	62,013	356	4,015	44			1	02/12/2001	6.490
31386H-QT-1	FED NATL MTG ASSOC #563966		8.000	MTLY	12/01/2030			600,209	577,807	107.4990	621,137	600,016	3,852	44,199	(219)			1	08/08/2001	7.170
31386H-XD-8	FED NATL MTG ASSOC #564176		8.000	MTLY	11/01/2030			52,246	49,430	107.8040	53,288	51,330	330	3,360	629			1	08/08/2001	6.790
31386J-AA-5	FED NATL MTG ASSOC #564401		8.000	MTLY	01/01/2030			6,743	6,392	107.8040	6,891	6,638	43	441	97			1	08/08/2001	6.830
31386J-FC-6	FED NATL MTG ASSOC #564563		8.000	MTLY	08/01/2029			18,790	17,994	107.8040	19,399	18,686	120	1,398	100			1	08/08/2001	7.040
31386J-QM-2	FED NATL MTG ASSOC #564860		8.000	MTLY	04/01/2031			469,794	446,650	107.4990	480,145	463,818	2,978	32,717	3,175			1	08/08/2001	6.910
31386J-UN-5	FED NATL MTG ASSOC #564989		7.000	MTLY	02/01/2016			231,238	228,783	106.4360	243,508	232,715	1,335	15,731	(256)			1	02/12/2001	6.560
31386K-YF-5	FED NATL MTG ASSOC #566010		7.000	MTLY	05/01/2015			235,346	228,847	106.4360	243,576	234,765	1,335	14,893	302			1	08/02/2001	6.200
31386L-FL-1	FED NATL MTG ASSOC #566371		6.500	MTLY	11/01/2030			306,530	311,146	104.1930	324,192	308,132	1,685	19,581	402			1	06/05/2001	7.000
31386L-RW-4	FED NATL MTG ASSOC #566701		8.000	MTLY	08/01/2030			479,540	458,423	107.8040	494,200	476,044	3,056	34,253	2,471			1	08/08/2001	7.010
31386L-WM-0	FED NATL MTG ASSOC #566852		6.500	MTLY	04/01/2016			688,484	680,302	105.7260	719,257	691,145	3,685	43,199	(337)			1	08/14/2001	6.180
31386M-AE-0	FED NATL MTG ASSOC #567105		7.500	MTLY	11/01/2030			291,012	284,211	106.2050	301,847	642,301	1,776	19,908	7,863			1	01/04/2002	6.420
31386M-GR-5	FED NATL MTG ASSOC #567308		6.000	MTLY	10/01/2015			923,238	925,471	104.8160	970,045	917,952	4,627	54,561	242			1	06/27/2001	6.070
31386M-PJ-3	FED NATL MTG ASSOC #567525		8.000	MTLY	10/01/2030			52,715	49,531	107.8040	53,397	51,435	330	3,837	542			1	08/08/2001	6.640
31386M-QP-8	FED NATL MTG ASSOC #567562		7.000	MTLY	07/01/2015			10,529	10,229	106.4360	10,887	10,493	60	654	11			1	08/02/2001	6.180
31386M-RC-6	FED NATL MTG ASSOC #567583		8.000	MTLY	12/01/2030			7,206	6,828	107.4990	7,340	7,090	46	491	48			1	08/08/2001	6.830
31386M-R7-7	FED NATL MTG ASSOC #567610		6.500	MTLY	11/01/2030			90,112	91,081	104.1690	94,878	90,027	493	5,587				1	01/29/2001	6.730
31386N-UT-3	FED NATL MTG ASSOC #568594		8.000	MTLY	11/01/2028			2,789	2,688	108.1450	2,907	2,791	18	163	(7)			1	08/08/2001	7.180
31386N-VS-4	FED NATL MTG ASSOC #568625		7.500	MTLY	06/01/2030			411,289	403,286	106.2050	428,311	867,958	2,521	28,069	9,552			1	01/04/2002	6.600
31386N-YF-9	FED NATL MTG ASSOC #568710		7.500	MTLY	01/01/2015			260,990	260,873	106.8310	278,694	265,928	1,630	17,472	9			1	12/28/2000	7.480
31386P-CX-9	FED NATL MTG ASSOC #568986		7.500	MTLY	08/01/2015			273,802	273,730	106.8310	292,429	279,034	1,711	18,069	2			1	12/28/2000	7.480
31386P-L6-8	FED NATL MTG ASSOC #569249		6.500	MTLY	09/01/2016			1,520,472	1,504,191	105.7260	1,590,322	1,528,164	8,148	95,236	(1,811)			1	08/14/2001	6.220

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31386P-P3-1	FED NATL MTG ASSOC #569342		8.000	MTLY	10/01/2030			402,557	379,292	107.8040	408,893	393,871	2,529	27,460	4,580			1	08/08/2001	6.700
31386P-S6-1	FED NATL MTG ASSOC #569441		8.000	MTLY	11/01/2030			502,185	485,144	107.4990	521,525	503,791	3,234	37,031	(985)			1	08/08/2001	7.240
31386P-US-0	FED NATL MTG ASSOC #569493		8.000	MTLY	10/01/2030			13,646	13,183	107.4990	14,172	13,690	88	980	(27)			1	08/08/2001	7.240
31386P-WU-3	FED NATL MTG ASSOC #569559		7.000	MTLY	01/01/2016			114,744	113,783	106.4200	121,087	115,738	664	7,778	(137)			1	02/12/2001	6.650
31386P-ZD-8	FED NATL MTG ASSOC #569640		8.500	MTLY	09/01/2030			1,400,997	1,333,355	107.4340	1,432,475	1,412,106	9,445	103,188	(8,281)			1	10/02/2001	4.570
31386Q-E6-4	FED NATL MTG ASSOC #569957		7.000	MTLY	08/01/2015			321,421	317,028	106.4200	337,381	322,477	1,849	20,419	154			1	02/12/2001	6.420
31386Q-FM-8	FED NATL MTG ASSOC #569972		7.500	MTLY	09/01/2030			23,023	22,397	106.2050	23,787	49,094	140	(612)	701			1	01/04/2002	6.240
31386Q-HB-0	FED NATL MTG ASSOC #570026		7.500	MTLY	09/01/2028			4,932	4,960	106.2050	5,268	5,075	31	321	(5)			1	06/27/2001	7.630
31386Q-XU-0	FED NATL MTG ASSOC #570491		7.500	MTLY	04/01/2015			205,285	205,206	106.8310	219,224	209,182	1,283	14,111	10			1	12/28/2000	7.480
31386R-WR-6	FED NATL MTG ASSOC #571356		8.000	MTLY	02/01/2031			20,250	19,331	107.4990	20,781	20,074	129	1,456	201			1	08/08/2001	6.990
31386S-CH-8	FED NATL MTG ASSOC #571672		8.000	MTLY	01/01/2031			4,270	4,107	107.4990	4,415	4,265	27	208	(9)			1	08/08/2001	7.150
31386S-EE-3	FED NATL MTG ASSOC #571733		6.000	MTLY	07/01/2015			49,582	49,948	104.8160	52,354	49,526	250	2,915	35			1	01/30/2001	6.210
31386S-LS-4	FED NATL MTG ASSOC #571937		7.500	MTLY	03/01/2031			23,896	23,650	106.1740	25,110	28,575	148	1,519	370			1	01/04/2002	7.040
31386S-PD-3	FED NATL MTG ASSOC #572020		6.000	MTLY	11/01/2015			168,153	168,622	104.6820	176,516	167,252	843	9,526	21			1	06/27/2001	6.080
31386T-AS-4	FED NATL MTG ASSOC #572517		8.000	MTLY	11/01/2030			283,696	265,106	107.4990	284,987	275,296	1,767	17,919	4,717			1	08/08/2001	6.540
31386T-GZ-2	FED NATL MTG ASSOC #572716		7.000	MTLY	09/01/2015			339,672	335,455	106.4360	357,045	341,220	1,957	22,165	(551)			1	02/12/2001	6.410
31386T-HB-4	FED NATL MTG ASSOC #572726		7.000	MTLY	07/01/2015			567,301	561,774	106.4360	597,931	571,430	3,277	37,973	(547)			1	02/12/2001	6.580
31386T-KR-5	FED NATL MTG ASSOC #572804		8.000	MTLY	03/01/2031			131,048	126,631	107.4990	136,127	131,498	844	10,121	(286)			1	08/08/2001	7.250
31386T-KY-0	FED NATL MTG ASSOC #572811		7.000	MTLY	10/01/2015			426,321	421,725	106.4200	448,798	428,973	2,460	27,062	205			1	02/12/2001	6.530
31386T-PE-9	FED NATL MTG ASSOC #572921		7.000	MTLY	09/01/2015			93,044	90,342	106.4360	96,156	92,678	527	6,000	56			1	08/02/2001	6.180
31386T-3L-7	FED NATL MTG ASSOC #573303		7.000	MTLY	01/01/2016			128,005	125,895	106.4200	133,977	128,058	734	8,354	(121)			1	02/12/2001	6.320
31386U-ES-7	FED NATL MTG ASSOC #573545		7.000	MTLY	07/01/2013			144,048	142,748	106.4200	151,912	145,202	833	8,416	(125)			1	02/12/2001	6.600
31386U-FQ-0	FED NATL MTG ASSOC #573575		8.000	MTLY	09/01/2030			7,863	7,542	107.4990	8,108	7,832	50	545	40			1	08/08/2001	7.090
31386U-NK-4	FED NATL MTG ASSOC #573794		6.000	MTLY	10/01/2029			49,562	51,227	103.5430	53,042	49,466	256	2,707				1	06/04/2001	6.660
31386U-RK-0	FED NATL MTG ASSOC #573890		8.000	MTLY	02/01/2031			169,650	155,913	107.4990	167,605	161,905	1,039	10,816	2,932			1	08/08/2001	6.200
31386U-U3-4	FED NATL MTG ASSOC #574002		6.000	MTLY	11/01/2015			234,063	234,679	104.6820	245,665	232,772	1,173	13,695	37			1	06/27/2001	6.070
31386V-VV-9	FED NATL MTG ASSOC #574928		8.000	MTLY	12/01/2023			18,255	16,827	108.8740	18,321	17,474	112	1,174	537			1	08/08/2001	6.120
31386W-DN-5	FED NATL MTG ASSOC #575309		7.000	MTLY	03/01/2016			341,471	335,769	106.4200	357,324	342,883	1,959	22,596	(812)			1	08/02/2001	6.330
31386X-JK-3	FED NATL MTG ASSOC #576366		7.000	MTLY	05/01/2016			495,110	483,658	106.4200	514,707	496,165	2,821	32,935	(811)			1	08/02/2001	6.370
31386X-LQ-7	FED NATL MTG ASSOC #576435		8.000	MTLY	05/01/2030			326,416	303,207	107.8040	326,870	314,862	2,021	22,036	10,380			1	08/08/2001	6.390
31387B-HW-6	FED NATL MTG ASSOC #579045		7.500	MTLY	01/01/2028			109,720	107,182	106.6850	114,347	173,742	670	6,744	2,932			1	01/04/2002	6.400
31387C-LC-3	FED NATL MTG ASSOC #580023		6.500	MTLY	12/01/2030			258,639	263,323	104.1690	274,302	260,772	1,426	16,119	(137)			1	06/05/2001	6.910
31387C-WN-7	FED NATL MTG ASSOC #580353		8.000	MTLY	01/01/2031			232,612	220,573	107.8040	237,787	229,051	1,470	14,971	2,484			1	08/08/2001	6.850
31387D-BR-9	FED NATL MTG ASSOC #580648		8.000	MTLY	11/01/2028			251,275	235,915	107.8940	254,538	244,983	1,573	17,065	2,779			1	08/08/2001	6.610
31387D-FD-6	FED NATL MTG ASSOC #580764		8.000	MTLY	04/01/2031			9,497	8,721	107.4990	9,375	9,057	58	614	256			1	08/08/2001	6.190
31387D-FM-6	FED NATL MTG ASSOC #580772		8.000	MTLY	04/01/2031			66,160	53,921	107.4990	57,965	55,994	359	3,952	1,963			1	08/08/2001	(2.390)
31387D-F5-3	FED NATL MTG ASSOC #580788		8.000	MTLY	03/01/2031			67,900	61,180	107.4990	65,768	63,532	408	4,550	2,187			1	08/08/2001	5.800
31387D-NM-7	FED NATL MTG ASSOC #580996		6.500	MTLY	06/01/2029	06/25/2029	100.000	363,951	355,669	104.1920	370,580	409,437	1,927	5,581	(111)			1	07/10/2002	5.800
31387D-PS-2	FED NATL MTG ASSOC #581033		6.500	MTLY	11/01/2030	11/25/2030	100.000	389,002	388,709	104.1690	404,916	483,461	2,106	6,980	9			1	05/01/2002	6.480
31387E-FB-8	FED NATL MTG ASSOC #581662		7.500	MTLY	03/01/2031			1,199,784	1,169,631	106.1740	1,241,844	2,045,856	7,310	80,759	33,973			1	01/04/2002	6.390
31387E-RH-2	FED NATL MTG ASSOC #581988		8.000	MTLY	06/01/2024			51,834	47,804	108.3200	51,782	49,642	319	3,210	1,505			1	08/08/2001	6.130
31387F-WT-7	FED NATL MTG ASSOC #583058		6.000	MTLY	12/01/2015			53,920	53,849	104.6820	56,370	53,927	269	3,161	(4)			1	08/10/2001	5.960
31387H-XK-1	FED NATL MTG ASSOC #584882		7.000	MTLY	11/01/2015			67,644	65,762	106.4200	69,984	67,463	384	4,019	59			1	08/02/2001	6.220
31387H-2V-1	FED NATL MTG ASSOC #584988		7.500	MTLY	08/01/2031			82,371	80,379	106.1740	85,341	169,624	502	4,404	2,292			1	01/04/2002	6.460
31387J-FK-7	FED NATL MTG ASSOC #585270		6.500	MTLY	05/01/2016			619,665	612,131	105.7260	647,182	621,887	3,316	38,051	(569)			1	08/14/2001	6.170
31387K-AW-3	FED NATL MTG ASSOC #586021		6.500	MTLY	02/01/2016			1,010,949	999,412	105.7260	1,056,639	1,015,340	5,413	62,828	(731)			1	08/14/2001	6.190
31387K-X2-4	FED NATL MTG ASSOC #586697		6.500	MTLY	10/01/2030	10/25/2030	100.000	523,607	523,214	104.1690	545,028	691,513	2,834	9,346	14			1	05/01/2002	6.480
31387L-6W-6	FED NATL MTG ASSOC #587785		6.500	MTLY	01/01/2031	01/25/2031	100.000	71,662	71,608	104.1690	74,593	100,073	388	1,271	2			1	05/01/2002	6.480
31387M-GN-3	FED NATL MTG ASSOC #588005		7.500	MTLY	05/01/2031			417,675	407,194	106.1740	432,334	850,977	2,545	26,963	11,932			1	01/04/2002	6.390
31387M-KC-2	FED NATL MTG ASSOC #588091		7.500	MTLY	05/01/2031			400,646	394,226	106.1740	418,566	657,330	2,464	28,281	8,142			1	01/04/2002	6.800
31387M-KK-4	FED NATL MTG ASSOC #588098		7.500	MTLY	05/01/2031			98,008	96,362	106.1740	102,311	190,796	602	6,048	2,037			1	01/04/2002	6.760
31387N-TR-8	FED NATL MTG ASSOC #589260		8.000	MTLY	05/01/2031			641,490	619,987	107.4990	666,481	643,818	4,133	47,740	(1,543)			1	08/08/2001	7.260
31387N-YY-7	FED NATL MTG ASSOC #589427		8.000	MTLY	06/01/2031			703,796	673,709	107.4990	724,231	699,605	4,491	51,563	1,255			1	08/08/2001	7.060
31387N-ZS-9	FED NATL MTG ASSOC #589453		6.500	MTLY	04/01/2031			2,300,110	2,297,193	104.1690	2,392,972	2,300,424	12,443	158,595	(214)			1	08/09/2001	6.470
31387N-3T-2	FED NATL MTG ASSOC #589510		7.500	MTLY	11/01/2030			578,086	565,609	106.1740	600,530	936,348	3,535	36,797	14,537			1	01/04/2002	6.510
31387P-LP-5	FED NATL MTG ASSOC #589934		8.000	MTLY	10/01/2030			619,594	588,875	107.8040	634,833	611,510	3,926	45,111	3,689			1	08/08/2001	6.890

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31387Q-G6-1	FED NATL MTG ASSOC #590721		6.500	MTLY	03/01/2016			890,133	879,412	105.7260	929,768	893,428	4,763	55,603	(569)			1	08/14/2001	6.170
31387Q-UQ-1	FED NATL MTG ASSOC #591091		7.000	MTLY	04/01/2031			4,295,137	4,235,570	105.1840	4,455,159	4,295,795	24,707	347,270	(353)			1	08/03/2001	6.710
31387R-AJ-7	FED NATL MTG ASSOC #591409		7.500	MTLY	09/01/2026			31,736	31,008	106.5660	33,044	41,558	194	1,114	836			1	01/04/2002	6.410
31387R-6K-9	FED NATL MTG ASSOC #592274		6.500	MTLY	01/01/2031	01/25/2031	100.000	837,280	818,371	104.1690	852,492	1,023,696	4,433	12,693	(407)			1	07/10/2002	6.020
31387S-AS-5	FED NATL MTG ASSOC #592317		6.500	MTLY	01/01/2031	01/25/2031	100.000	314,135	313,899	104.1690	326,987	418,454	1,700	5,597	8			1	05/01/2002	6.480
31387S-NZ-5	FED NATL MTG ASSOC #592708		6.500	MTLY	06/01/2031			2,378,353	2,374,927	104.1690	2,473,947	2,378,267	12,864	166,662	77			1	08/09/2001	6.470
31387S-Y3-4	FED NATL MTG ASSOC #593030		7.500	MTLY	09/01/2031			382,419	374,667	106.1740	397,798	558,583	2,342	25,351	9,179			1	01/04/2002	6.640
31387S-ZZ-2	FED NATL MTG ASSOC #593060		8.000	MTLY	05/01/2031			84,495	73,820	107.4990	79,356	76,658	492	4,127	4,473			1	08/08/2001	5.210
31387T-AY-0	FED NATL MTG ASSOC #593223		7.500	MTLY	06/01/2031			542,871	531,666	106.1740	564,491	781,770	3,323	36,911	13,050			1	01/04/2002	6.600
31387T-BC-7	FED NATL MTG ASSOC #593235		7.500	MTLY	11/01/2031			977,797	964,407	106.1740	1,023,949	1,164,120	6,028	70,533	20,062			1	01/04/2002	6.940
31387U-CQ-2	FED NATL MTG ASSOC #594179		6.500	MTLY	02/01/2031	02/25/2031	100.000	809,719	791,641	104.1690	824,648	1,023,696	4,288	12,199	(609)			1	07/10/2002	5.840
31387V-EF-2	FED NATL MTG ASSOC #595134		6.500	MTLY	05/01/2016			558,615	551,319	105.7260	582,888	560,106	2,986	34,227	(17)			1	08/14/2001	6.150
31387V-SQ-3	FED NATL MTG ASSOC #595527		6.500	MTLY	05/01/2016			759,439	751,295	105.7260	794,315	763,269	4,070	46,939	(892)			1	08/14/2001	6.210
31387V-4B-2	FED NATL MTG ASSOC #595818		6.500	MTLY	01/01/2031	01/25/2031	100.000	478,881	468,175	104.1690	487,695	597,217	2,536	7,127	(345)			1	07/10/2002	5.840
31387V-4K-2	FED NATL MTG ASSOC #595826		6.500	MTLY	05/01/2016			788,651	779,846	105.7260	824,501	792,275	4,224	49,650	(625)			1	08/14/2001	6.200
31387W-LA-3	FED NATL MTG ASSOC #596221		6.500	MTLY	03/01/2016			1,131,518	1,119,040	105.7260	1,183,118	1,136,875	6,061	70,071	(1,191)			1	08/14/2001	6.200
31387W-VB-0	FED NATL MTG ASSOC #596510		6.500	MTLY	07/01/2016			406,030	401,528	105.7260	424,520	407,927	2,175	24,990	(386)			1	08/14/2001	6.200
31387W-WK-9	FED NATL MTG ASSOC #596550		7.000	MTLY	07/01/2031			798,106	786,860	105.1840	827,654	798,048	4,590	55,460	532			1	08/03/2001	6.700
31387X-AY-1	FED NATL MTG ASSOC #596823		7.500	MTLY	02/01/2031			30,145	29,821	106.1740	31,662	30,511	186	2,112	144			1	06/27/2001	7.280
31388A-A4-6	FED NATL MTG ASSOC #598627		7.500	MTLY	04/01/2026			55,961	56,228	106.1500	59,686	57,528	351	3,900	(42)			1	06/27/2001	7.610
31388A-VM-3	FED NATL MTG ASSOC #599220		6.500	MTLY	10/01/2031	10/25/2031	100.000	363,140	362,869	104.1690	377,999	392,957	1,966	6,676	5			1	05/01/2002	6.480
31388A-4V-3	FED NATL MTG ASSOC #599436		7.500	MTLY	10/01/2030			188,272	184,725	106.1740	196,130	337,024	1,155	12,610	4,333			1	01/04/2002	6.660
31388B-HL-9	FED NATL MTG ASSOC #599735		7.500	MTLY	07/01/2031			540,594	527,390	106.1740	559,951	913,645	3,296	35,413	14,937			1	01/04/2002	6.450
31388B-V3-3	FED NATL MTG ASSOC #600134		7.500	MTLY	08/01/2031			511,998	499,260	106.1740	530,084	694,809	3,120	33,701	14,505			1	01/04/2002	6.430
31388C-FF-2	FED NATL MTG ASSOC #600566		6.500	MTLY	05/01/2031			105,708	105,570	104.1690	109,972	105,719	572	7,489	(6)			1	08/09/2001	6.470
31388C-FZ-8	FED NATL MTG ASSOC #600584		6.500	MTLY	05/01/2031			2,086,020	2,083,307	104.1690	2,170,169	2,086,237	11,285	147,461	(107)			1	08/09/2001	6.470
31388C-MH-0	FED NATL MTG ASSOC #600760		6.500	MTLY	03/01/2031			1,994,506	1,992,003	104.1690	2,075,057	1,994,804	10,790	148,953	(200)			1	08/09/2001	6.470
31388C-MR-8	FED NATL MTG ASSOC #600768		6.500	MTLY	03/01/2031			86,715	86,601	104.1690	90,211	86,722	469	6,565	(5)			1	08/09/2001	6.470
31388C-NB-2	FED NATL MTG ASSOC #600786		7.500	MTLY	05/01/2031			1,199,566	1,175,422	106.1740	1,247,992	2,045,856	7,346	82,922	28,789			1	01/04/2002	7.070
31388C-TA-8	FED NATL MTG ASSOC #600945		7.500	MTLY	05/01/2031			19,145	18,787	106.1740	19,947	27,337	117	519	432			1	01/04/2002	6.690
31388C-Y8-7	FED NATL MTG ASSOC #601135		7.500	MTLY	07/01/2031			589,300	577,025	106.1740	612,651	1,239,609	3,606	40,206	14,532			1	01/04/2002	6.610
31388C-Z8-6	FED NATL MTG ASSOC #601167		6.500	MTLY	06/01/2016			423,242	418,213	105.7260	442,160	424,878	2,265	26,399	(252)			1	08/14/2001	6.180
31388C-7B-0	FED NATL MTG ASSOC #601290		6.500	MTLY	06/01/2031			1,758,812	1,756,499	104.1690	1,829,734	1,758,969	9,514	131,339	(115)			1	08/09/2001	6.470
31388D-YD-4	FED NATL MTG ASSOC #602008		8.000	MTLY	12/01/2029			262,096	245,238	107.8040	264,377	254,665	1,635	17,377	4,625			1	08/08/2001	6.580
31388D-4W-5	FED NATL MTG ASSOC #602137		6.500	MTLY	07/01/2016			40,059	39,586	105.7260	41,853	40,217	214	2,457	(13)			1	08/14/2001	6.180
31388E-GD-2	FED NATL MTG ASSOC #602396		8.000	MTLY	08/01/2031			254,045	235,401	107.4990	253,054	244,450	1,569	16,643	7,674			1	08/08/2001	6.400
31388F-EG-4	FED NATL MTG ASSOC #603235		6.500	MTLY	04/01/2031	04/25/2031	100.000	593,649	597,322	104.1690	622,226	977,862	3,235	15,564	(1,933)			1	12/07/2001	6.700
31388F-FT-5	FED NATL MTG ASSOC #603278		6.500	MTLY	06/01/2031			441,475	442,498	104.1690	460,948	595,087	2,397	8,956	(5)			1	05/01/2002	6.560
31388F-NW-9	FED NATL MTG ASSOC #603505		6.500	MTLY	02/01/2031			521,256	522,166	104.1690	543,937	703,708	2,828	10,589	(3)			1	05/01/2002	6.540
31388F-Q9-7	FED NATL MTG ASSOC #603580		7.500	MTLY	07/01/2031			338,545	330,021	106.1740	350,397	971,826	2,063	21,728	9,708			1	01/04/2002	6.420
31388G-XJ-5	FED NATL MTG ASSOC #604681		7.500	MTLY	07/01/2031			116,712	114,097	106.1740	121,141	163,656	713	6,311	3,024			1	01/04/2002	6.550
31388H-BB-4	FED NATL MTG ASSOC #604934		6.500	MTLY	06/01/2031	06/25/2031	100.000	556,380	555,963	104.1690	579,144	700,845	3,011	10,066	12			1	05/01/2002	6.480
31388H-B8-1	FED NATL MTG ASSOC #604963		7.500	MTLY	06/01/2031			107,693	105,322	106.1740	111,824	154,970	658	6,609	2,735			1	01/04/2002	6.530
31388H-P8-6	FED NATL MTG ASSOC #605347		7.500	MTLY	07/01/2031			56,313	54,826	106.1740	58,211	82,036	343	3,037	1,661			1	01/04/2002	6.380
31388H-R4-3	FED NATL MTG ASSOC #605407		8.500	MTLY	04/01/2029			610,303	583,110	107.5120	626,915	617,550	4,130	45,290	(4,989)			1	10/02/2001	4.920
31388J-EU-5	FED NATL MTG ASSOC #605947		6.500	MTLY	08/01/2016			871,854	861,032	105.7260	910,336	874,755	4,664	54,840	469			1	08/14/2001	6.170
31388J-TE-5	FED NATL MTG ASSOC #606349		7.500	MTLY	07/01/2031			3,868,478	3,771,397	106.1740	4,004,243	8,851,779	23,571	262,181	112,122			1	01/04/2002	6.440
31388J-ZQ-1	FED NATL MTG ASSOC #606551		6.500	MTLY	03/01/2031			699,824	696,125	104.1690	725,150	852,267	3,771	12,621	(87)			1	05/01/2002	6.350
31388L-NZ-9	FED NATL MTG ASSOC #608008		6.500	MTLY	07/01/2031	07/25/2031	100.000	269,901	263,911	104.1690	274,914	307,887	1,430	4,181	(237)			1	07/10/2002	5.870
31388L-6H-8	FED NATL MTG ASSOC #608472		7.500	MTLY	10/01/2031			115,105	113,201	106.1740	120,190	164,463	708	7,397	2,358			1	01/04/2002	6.810
31388M-CY-2	FED NATL MTG ASSOC #608587		7.500	MTLY	05/01/2031			418,310	409,750	106.1740	435,048	679,562	2,561	27,858	10,067			1	01/04/2002	6.630
31388M-UC-0	FED NATL MTG ASSOC #609079		6.500	MTLY	07/01/2016			335,377	331,653	105.7260	350,644	336,939	1,796	20,873	(361)			1	08/14/2001	6.200
31388N-BN-5	FED NATL MTG ASSOC #609445		8.500	MTLY	04/01/2031			537,186	513,903	107.3000	551,416	544,256	3,640	41,142	(5,250)			1	10/02/2001	5.180
31388N-CP-9	FED NATL MTG ASSOC #609478		6.500	MTLY	06/01/2031	06/25/2031	100.000	620,646	620,181	104.1690	646,039	814,816	3,359	11,139	14			1	05/01/2002	6.480
31388N-FM-3	FED NATL MTG ASSOC #609572		6.500	MTLY	09/01/2031	09/25/2031	100.000	842,960	853,047	104.1690	888,614	952,253	4,621	23,034	481			1	12/07/2001	6.820
31388N-GH-3	FED NATL MTG ASSOC #609600		7.500	MTLY	08/01/2031			2,091,913	2,059,804	106.1740	2,186,976	3,068,784	12,874	145,762	41,159			1	01/04/2002	6.850

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31388N-P4-2	FED NATL MTG ASSOC #609843		7.500	MTLY	07/01/2031			263,045	257,351	106.1740	273,239	515,447	1,608	15,868	6,565			1	01/04/2002	6.580
31388P-CX-7	FED NATL MTG ASSOC #610386		7.500	MTLY	08/01/2031			568,959	558,626	106.1740	593,116	806,247	3,491	39,783	12,585			1	01/04/2002	6.730
31388P-G3-9	FED NATL MTG ASSOC #610518		7.500	MTLY	09/01/2031			154,875	151,440	106.1740	160,789	241,158	947	10,148	3,952			1	01/04/2002	6.560
31388P-HD-6	FED NATL MTG ASSOC #610528		7.000	MTLY	09/01/2031			321,306	309,550	105.1840	325,599	322,416	1,806	5,215	(1,110)			1	08/15/2002	4.740
31388P-Q8-7	FED NATL MTG ASSOC #610779		7.500	MTLY	05/01/2031			639,766	628,455	106.1740	667,255	804,795	3,928	44,307	13,730			1	01/04/2002	6.720
31388Q-BP-3	FED NATL MTG ASSOC #611246		7.500	MTLY	05/01/2029			144,159	141,168	106.2530	149,996	354,574	882	9,914	3,534			1	01/04/2002	6.520
31388Q-CY-3	FED NATL MTG ASSOC #611287		6.500	MTLY	06/01/2031	06/25/2031	100.000	76,874	76,817	104.1690	80,019	100,064	416	1,380	1			1	05/01/2002	6.480
31388T-MD-2	FED NATL MTG ASSOC #614256		6.500	MTLY	11/01/2031	11/25/2031	100.000	921,976	901,553	104.1690	939,142	1,023,696	4,883	14,396	(852)			1	07/10/2002	5.880
31388T-UY-7	FED NATL MTG ASSOC #614499		6.500	MTLY	09/01/2031	09/25/2031	100.000	672,284	680,328	104.1690	708,694	900,464	3,685	18,147	392			1	12/07/2001	6.820
31388U-NZ-9	FED NATL MTG ASSOC #615208		7.500	MTLY	09/01/2031			25,509	24,628	106.1740	26,149	60,189	154	(849)	962			1	01/04/2002	6.060
31389A-6E-8	FED NATL MTG ASSOC #620169		7.500	MTLY	10/01/2031			163,917	159,934	106.1740	169,809	338,001	1,000	9,319	4,561			1	01/04/2002	6.500
31389B-FS-5	FED NATL MTG ASSOC #620377		7.500	MTLY	11/01/2031			291,413	286,024	106.1740	303,683	526,414	1,788	19,812	6,429			1	01/04/2002	6.740
31389C-E8-8	FED NATL MTG ASSOC #621259		6.500	MTLY	10/01/2031			454,726	455,751	104.1680	474,744	469,795	2,469	9,797	23			1	05/01/2002	6.550
31389C-E9-6	FED NATL MTG ASSOC #621260		6.500	MTLY	01/01/2032	01/25/2032	100.000	300,680	300,456	104.1680	312,978	380,182	1,627	5,400	5			1	05/01/2002	6.480
31389C-Q8-5	FED NATL MTG ASSOC #621579		6.500	MTLY	08/01/2031	08/25/2031	100.000	535,936	535,535	104.1690	557,864	700,280	2,901	9,594	12			1	05/01/2002	6.480
31389H-TT-5	FED NATL MTG ASSOC #626162		7.000	MTLY	04/01/2032			92,579	89,215	105.1810	93,837	92,923	520	1,466	(343)			1	08/15/2002	5.100
31389K-L3-3	FED NATL MTG ASSOC #627746		7.000	MTLY	01/01/2032			133,381	130,479	105.1810	137,239	150,961	761	2,239	(129)			1	12/07/2001	6.120
31389L-XE-4	FED NATL MTG ASSOC #628977		7.500	MTLY	04/01/2031			1,103,137	1,088,646	106.1690	1,155,800	1,228,426	6,804	77,601	14,739			1	01/04/2002	6.970
31389N-FK-6	FED NATL MTG ASSOC #630270		6.500	MTLY	02/01/2032	02/25/2032	100.000	492,241	491,875	104.1680	512,374	505,680	2,664	9,057	4			1	05/01/2002	6.480
31389P-DF-4	FED NATL MTG ASSOC #631102		7.500	MTLY	02/01/2032			616,731	610,553	106.1690	648,216	746,198	3,816	43,620	10,532			1	01/04/2002	7.110
31389P-EC-0	FED NATL MTG ASSOC #631131		7.500	MTLY	02/01/2032			664,512	654,178	106.1690	694,532	836,881	4,089	46,060	13,228			1	01/04/2002	6.890
31389Q-XG-8	FED NATL MTG ASSOC #632579		7.000	MTLY	11/01/2031	11/25/2031	100.000	312,406	301,002	105.1840	316,607	313,513	1,756	4,957	(1,107)			1	08/15/2002	4.850
31389Q-4L-9	FED NATL MTG ASSOC #632727		7.500	MTLY	02/01/2032			199,655	196,332	106.1690	208,443	241,159	1,227	12,868	3,959			1	01/04/2002	6.850
31389W-DA-0	FED NATL MTG ASSOC #637397		7.000	MTLY	02/01/2032			951,717	916,060	105.1810	963,520	954,133	5,344	15,608	(2,416)			1	08/15/2002	5.480
31389X-J8-7	FED NATL MTG ASSOC #638487		6.500	MTLY	03/01/2032	03/25/2032	100.000	1,369,410	1,339,161	104.1680	1,394,972	1,480,824	7,254	21,407	(1,351)			1	07/10/2002	5.900
31389Y-UT-6	FED NATL MTG ASSOC #639694		6.500	MTLY	12/01/2031	12/25/2031	100.000	615,870	615,415	104.1680	641,063	668,288	3,334	11,255	3			1	05/01/2002	6.480
31390B-PE-2	FED NATL MTG ASSOC #641321		6.500	MTLY	03/01/2032	03/25/2032	100.000	288,310	288,095	104.1680	300,102	349,747	1,561	5,242	4			1	05/01/2002	6.480
31390C-XL-5	FED NATL MTG ASSOC #642483		6.500	MTLY	04/01/2017			5,521,571	5,328,399	105.5270	5,622,889	6,035,869	28,862	84,947	(12,024)			1	07/12/2002	5.260
31390D-TG-9	FED NATL MTG ASSOC #643251		6.500	MTLY	04/01/2032	04/25/2032	100.000	325,196	324,954	104.1680	338,497	354,121	1,760	6,044	3			1	05/01/2002	6.480
31390E-JB-9	FED NATL MTG ASSOC #643858		6.500	MTLY	03/01/2032	03/25/2032	100.000	864,474	858,132	104.1680	893,896	1,010,674	4,648	14,923	(266)			1	07/10/2002	6.310
31390F-ZK-8	FED NATL MTG ASSOC #645246		6.500	MTLY	02/01/2032	02/25/2032	100.000	580,375	579,943	104.1680	604,112	818,557	3,141	10,350	13			1	05/01/2002	6.480
31390G-HY-6	FED NATL MTG ASSOC #645647		6.500	MTLY	03/01/2017			503,414	485,803	105.5270	512,652	515,135	2,631	7,853	(1,090)			1	07/12/2002	5.260
31390J-JC-6	FED NATL MTG ASSOC #647459		6.500	MTLY	04/01/2017			942,139	909,207	105.5270	959,457	958,255	4,925	14,726	(2,067)			1	07/12/2002	5.270
31390J-6F-3	FED NATL MTG ASSOC #648070		7.000	MTLY	05/01/2032			69,192	66,677	105.1810	70,132	69,448	389	1,118	(257)			1	08/15/2002	5.100
31390K-H5-0	FED NATL MTG ASSOC #648352		6.500	MTLY	04/01/2017			4,283,807	4,133,938	105.5270	4,362,412	5,084,540	22,392	64,764	(9,412)			1	07/12/2002	5.260
31390K-XN-3	FED NATL MTG ASSOC #648785		6.500	MTLY	07/01/2032			6,500,615	6,514,817	104.1680	6,786,329	6,983,916	35,289	139,356	772			1	05/01/2002	6.550
31390L-FA-9	FED NATL MTG ASSOC #649161		6.500	MTLY	02/01/2032	02/25/2032	100.000	831,573	841,459	104.1680	876,528	379,665	4,558	20,769	621			1	12/07/2001	6.810
31390L-V4-5	FED NATL MTG ASSOC #649635		6.500	MTLY	04/01/2032	04/25/2032	100.000	473,075	472,723	104.1680	492,424	479,422	2,561	8,688	4			1	05/01/2002	6.480
31390L-5L-6	FED NATL MTG ASSOC #649851		7.000	MTLY	04/01/2032			130,252	125,518	105.1810	132,021	130,735	732	1,227	(483)			1	08/15/2002	5.100
31390N-CG-5	FED NATL MTG ASSOC #650871		7.000	MTLY	05/01/2032	05/25/2032	100.000	308,845	297,628	105.1810	313,048	309,998	1,736	4,578	(1,154)			1	08/15/2002	5.150
31390P-GD-3	FED NATL MTG ASSOC #651896		6.500	MTLY	06/01/2032			11,830,690	11,856,557	104.1680	12,350,691	12,968,834	64,223	253,534	1,364			1	05/01/2002	6.550
31390P-VP-9	FED NATL MTG ASSOC #652322		7.000	MTLY	07/01/2032			346,925	334,334	105.1810	351,655	348,230	1,950	5,796	(1,305)			1	08/15/2002	5.200
31390R-T6-0	FED NATL MTG ASSOC #654073		7.000	MTLY	08/01/2032			407,616	392,832	105.1810	413,184	409,159	2,292	6,489	(1,543)			1	08/15/2002	5.240
31390S-QG-9	FED NATL MTG ASSOC #654855		6.500	MTLY	04/01/2032	04/25/2032	100.000	268,540	268,341	104.1680	279,524	269,327	1,454	4,941	2			1	05/01/2002	6.480
31390U-W9-3	FED NATL MTG ASSOC #656872		6.500	MTLY	05/01/2032			3,480,384	3,487,997	104.1680	3,633,363	3,894,077	18,893	74,717	406			1	05/01/2002	6.550
31390U-2D-7	FED NATL MTG ASSOC #656972		6.500	MTLY	08/01/2032			408,787	409,751	104.1680	426,828	498,851	2,219	8,659	(22)			1	05/01/2002	6.550
31390Y-3B-2	FED NATL MTG ASSOC #660594		7.000	MTLY	06/01/2032			200,989	193,488	105.1810	203,513	201,530	1,129	3,384	(542)			1	08/15/2002	5.590
31390Y-5Z-7	FED NATL MTG ASSOC #660664		7.000	MTLY	10/01/2031			394,089	379,251	105.1840	398,913	395,014	2,212	6,560	(925)			1	08/15/2002	5.380
31391A-AF-6	FED NATL MTG ASSOC #660706		6.000	MTLY	12/01/2032	11/01/2032	100.000	4,085,510	4,000,000	103.5160	4,140,644	4,086,875	20,000		(1,365)			1	11/21/2002	5.240
31391D-KN-2	FED NATL MTG ASSOC #663701		7.000	MTLY	06/01/2032			941,730	906,588	105.1810	953,557	944,268	5,288	15,715	(2,538)			1	08/15/2002	5.590
31391D-NH-2	FED NATL MTG ASSOC #663792		6.500	MTLY	04/01/2032			383,798	383,512	104.1680	399,496	401,053	2,077	7,009	3			1	05/01/2002	6.480
31391F-QX-9	FED NATL MTG ASSOC #665670		6.000	MTLY	12/01/2032			666,617	688,780	103.5160	712,998	666,361	3,444	1,148	256			1	04/08/2002	6.310
31391G-SK-3	FED NATL MTG ASSOC #666622		4.950	MTLY	11/01/2032			25,222,588	24,764,718	103.1370	25,541,481	25,240,666	102,154	204,187	(18,078)			1	10/21/2002	4.430
31391J-QF-0	FED NATL MTG ASSOC #668354		6.000	MTLY	12/01/2032			727,125	751,300	103.5160	777,716	726,846	3,757	1,252	279			1	04/08/2002	6.300
31391P-YN-0	FED NATL MTG ASSOC #673117		6.000	MTLY	12/01/2032			484,100	500,036	103.5160	517,618	483,917	2,500	833	183			1	04/08/2002	6.300
31391Q-UJ-1	FED NATL MTG ASSOC #673885		6.000	MTLY	12/01/2032			720,237	744,182	103.5160	770,348	719,960	3,721	1,240	277			1	04/08/2002	6.310

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
313910-WE-0	FED NATL MTG ASSOC #673945		6.000	MTLY	12/01/2032			1,167,816	1,206,641	103.5160	1,249,068	1,167,367	6,033	2,011	449			1	04/08/2002	6.310
31391R-JH-6	FED NATL MTG ASSOC #674464		6.000	MTLY	12/01/2032			3,403,885	3,516,607	103.5160	3,640,254	3,402,582	17,583	5,861	1,303			1	04/08/2002	6.300
31391R-MD-1	FED NATL MTG ASSOC #674556		6.000	MTLY	12/01/2032			582,504	601,756	103.5160	622,914	582,281	3,009	1,003	223			1	04/08/2002	6.300
31391R-ZJ-4	FED NATL MTG ASSOC #674945		6.000	MTLY	12/01/2032			4,838,632	4,999,500	102.3440	5,116,676	4,836,773	24,998	8,332	1,859			1	04/08/2002	6.310
31391R-ZQ-8	FED NATL MTG ASSOC #674951		6.000	MTLY	12/01/2032			559,831	578,258	103.5160	598,590	559,617	2,891	964	213			1	04/08/2002	6.300
31391R-ZT-2	FED NATL MTG ASSOC #674954		6.000	MTLY	12/01/2032			870,586	899,530	103.5160	931,158	870,252	4,498	1,499	335			1	04/08/2002	6.310
31391R-ZU-9	FED NATL MTG ASSOC #674955		6.000	MTLY	12/01/2032			509,485	526,255	103.5160	544,759	509,291	2,631	877	11,733			1	04/08/2002	6.300
31391R-Z4-7	FED NATL MTG ASSOC #674963		6.000	MTLY	12/01/2032			4,839,760	4,999,500	103.5160	5,175,287	4,837,911	24,998	8,332	1,848			1	04/08/2002	6.300
31391R-2K-7	FED NATL MTG ASSOC #674978		6.000	MTLY	12/01/2032			922,816	953,496	103.5160	987,022	922,461	4,767	1,589	355			1	04/08/2002	6.310
31391S-N5-5	FED NATL MTG ASSOC #675512		6.000	MTLY	12/01/2032			1,550,860	1,602,421	103.5160	1,658,764	1,550,264	8,012	2,671	596			1	04/08/2002	6.310
31391T-TH-1	FED NATL MTG ASSOC #676552		6.000	MTLY	12/01/2032			5,206,296	5,378,042	103.5210	5,567,392	5,204,309	26,890	8,963	1,987			1	04/08/2002	6.300
31391V-F9-9	FED NATL MTG ASSOC #677992		6.000	MTLY	05/01/2032			654,125	675,871	103.5210	699,667	653,872	3,379	1,126	252			1	04/08/2002	6.310
31391V-L9-2	FED NATL MTG ASSOC #678152		6.000	MTLY	12/01/2032			783,842	809,902	103.5160	838,379	783,541	4,050	1,350	301			1	04/08/2002	6.310
31391V-WZ-2	FED NATL MTG ASSOC #678464		6.000	MTLY	12/01/2032			1,714,066	1,771,050	103.5160	1,833,322	1,713,405	8,855	2,952	661			1	04/08/2002	6.310
0ZF050-4A-6	FED NATL MTG ASSOC TBA-0	DR	5.000	MTLY	11/16/2026									190,972				1	09/26/2002	
9Z9990-0A-5	FED NATL MTG ASSOC TBA-0	DR	7.500	MTLY	11/16/2026									362,500				1	06/27/2001	
9Z9990-BA-3	FED NATL MTG ASSOC TBA-0	DR	6.500	MTLY	11/16/2026									7,189,190				1	07/03/2002	
9Z9990-BC-9	FED NATL MTG ASSOC TBA-0	DR	7.000	MTLY	11/16/2026									2,920,063				1	12/07/2001	
9Z9990-BS-4	FED NATL MTG ASSOC TBA-0	DR	6.000	MTLY	11/16/2026									2,657,289				1	08/19/2002	
9Z9998-LM-9	FED NATL MTG ASSOC TBA-0	DR	6.500	MTLY	11/16/2011									275,347				1	07/03/2002	
9Z9998-LP-2	FED NATL MTG ASSOC TBA-0	DR	5.500	MTLY	11/16/2011									1,545,347				1	08/13/2002	
Total - UNITED STATES								885,605,137	877,362,455	XXX	917,797,899	998,984,633	4,832,571	54,675,672	6,655,978			XXX	XXX	XXX
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								885,605,137	877,362,455	XXX	917,797,899	998,984,633	4,832,571	54,675,672	6,655,978			XXX	XXX	XXX
Defined Multi-Class Residential Mortgage-Backed Securities UNITED STATES																				
313590-L6-9	FANNIEMAE-ACES 1997-M7 B		6.909	MTLY	06/25/2016	02/25/2013	100.000	753,664	724,916	102.8940	745,893	755,159	15,305	67,797	(2,859)			1PE	02/13/1998	6.140
312908-WD-4	FED HOME LOAN MTG CORP 1202 F		7.000	MTLY	02/15/2007			875,243	898,555	105.1070	944,442	838,794	5,242	68,629	2,662			1PE	01/30/1992	8.880
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ		7.500	MTLY	06/01/2022	01/15/2010	100.000	24,630,059	25,572,132	107.0820	27,383,071	23,165,586	159,826	1,838,729	50,281			1PE	05/11/1992	10.300
312910-BX-9	FED HOME LOAN MTG CORP 1290 K		7.500	MTLY	04/15/2005	10/15/2003	100.000	1,018,514	1,021,858	99.9870	1,021,724	972,682	6,387	93,840	3,845			1PE	04/16/1992	8.490
312910-BC-5	FED HOME LOAN MTG CORP 1297 L		7.500	MTLY	05/15/2005	11/15/2003	100.000	1,563,048	1,568,392	100.1230	1,570,317	1,478,455	9,802	128,470	3,817			1PE	04/21/1992	8.680
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ		8.000	MTLY	06/15/2022	01/15/2010	100.000	35,286,137	35,884,593	108.0980	38,790,391	33,377,424	239,231	2,772,841	590,765			1PE	05/04/1992	9.900
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z		7.500	MTLY	09/01/2022	06/15/2014	100.000	25,896,776	26,911,004	106.7820	28,736,043	24,366,399	168,194	1,935,875	396,354			1PE	01/31/1995	9.680
312912-V4-7	FED HOME LOAN MTG CORP 1411 H		7.000	MTLY	03/15/2021	11/15/2004	100.000	11,636,939	11,710,905	100.9750	11,825,088	11,244,778	68,314	1,204,410	35,015			1PE	11/04/1992	7.710
312914-TJ-3	FED HOME LOAN MTG CORP 1468 H		7.000	MTLY	02/15/2021	05/15/2004	100.000	1,246,372	1,246,146	100.7050	1,254,926	1,250,624	7,269	133,536	(134)			1PE	07/01/1997	6.910
312914-E4-2	FED HOME LOAN MTG CORP 1471 G		7.000	MTLY	03/15/2008	02/15/2008	100.000	17,262,156	17,320,356	106.6590	18,473,684	17,098,439	101,035	1,315,013	10,943			1	02/11/1993	7.180
312914-WV-2	FED HOME LOAN MTG CORP 1475 L		6.500	MTLY	07/15/2007	04/15/2004	100.000	8,323,561	8,337,915	102.5310	8,548,913	8,199,813	45,164	631,897	12,916			1PE	04/04/1996	6.760
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH		6.250	MTLY	04/15/2008			13,190,680	13,352,163	106.0970	14,166,268	12,784,560	69,543	906,775	23,762			1PE	03/26/1993	6.930
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH		6.500	MTLY	01/15/2023	05/15/2007	100.000	19,338,264	19,456,750	105.9290	20,610,393	18,994,652	105,391	1,352,619	40,394			1PE	03/25/1993	6.860
312915-MK-4	FED HOME LOAN MTG CORP 1501 H		6.500	MTLY	11/15/2020	03/15/2004	100.000	467,586	470,142	100.3030	471,565	453,407	2,547	57,121	2,221			1	07/24/2000	7.390
312915-VR-9	FED HOME LOAN MTG CORP 1507 HA		6.750	MTLY	11/15/2020	04/15/2004	100.000	5,117,634	5,138,762	100.4070	5,159,655	5,008,877	28,906	495,297	22,670			1PE	05/10/1996	7.240
312915-6E-6	FED HOME LOAN MTG CORP 1527 H		6.500	MTLY	07/15/2022	02/15/2007	100.000	3,409,657	3,444,262	102.6250	3,534,667	3,323,444	18,656	245,898	10,422			1PE	05/16/1997	7.130
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL		6.500	MTLY	05/15/2008	03/15/2007	100.000	19,732,586	19,929,768	105.4620	21,018,304	19,173,059	107,953	1,376,280	53,146			1	05/21/1993	7.040
312916-SA-8	FED HOME LOAN MTG CORP 1540 E		6.850	MTLY	04/15/2013	04/15/2007	100.000	19,325,328	19,345,647	106.8980	20,680,148	19,267,925	110,431	1,424,419	3,895			1PE	05/17/1993	6.910
3133T0-AN-4	FED HOME LOAN MTG CORP 1541 G		6.750	MTLY	11/15/2021	01/15/2006	100.000	10,275,513	10,444,136	101.7490	10,626,847	9,717,469	58,748	831,912	90,194			1PE	01/07/1997	8.010
312916-S6-7	FED HOME LOAN MTG CORP 1543 PH		7.000	MTLY	04/15/2021	08/15/2005	100.000	15,811,477	15,808,000	102.7490	16,242,590	15,822,820	92,213	1,106,560	(1,406)			1PE	05/20/1993	6.990
312916-V3-0	FED HOME LOAN MTG CORP 1543 TK		7.000	MTLY	04/15/2021	08/15/2005	100.000	15,817,804	15,808,000	102.7490	16,242,590	15,849,990	92,213	1,106,560	(3,965)			1PE	06/07/1993	6.970
312916-4R-7	FED HOME LOAN MTG CORP 1547 PJ		6.600	MTLY	02/15/2022	01/15/2006	100.000	16,081,478	16,087,764	101.6920	16,359,891	16,057,599	88,483	1,292,053	2,927			1PE	07/02/1993	6.630
312916-4S-5	FED HOME LOAN MTG CORP 1547 PK		7.000	MTLY	10/15/2022	01/15/2009	100.000	9,914,636	10,000,000	104.0600	10,406,013	9,917,969	58,333	700,000	15,209			1PE	02/06/1997	7.220
3133T0-KH-6	FED HOME LOAN MTG CORP 1564 G		6.250	MTLY	05/15/2007	02/15/2003	100.000	492,526	492,457	100.0720	492,814	499,536	2,565	11,875	(842)			1PE	02/16/1996	5.920
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		6.500	MTLY	08/15/2008	09/15/2007	100.000	64,915,469	65,000,000	106.5620	69,265,365	64,579,464	352,083	4,225,000	61,524			1	07/08/1993	6.610
3133T0-C2-8	FED HOME LOAN MTG CORP 1579 PH		6.750	MTLY	06/15/2020	12/15/2003	100.000	1,626,624	1,628,035	100.1400	1,630,317	1,614,552	9,158	174,804	2,181			1PE	01/29/1997	6.910
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P		6.500	MTLY	09/15/2008	05/15/2007	100.000	4,577,737	4,649,200	106.9220	4,971,006	4,433,811	25,183	314,348	27,668			1	07/12/1996	7.330

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
3133T1-BV-3	FED HOME LOAN MTG CORP 1584 H		6.500	MTLY	11/15/2021	06/15/2007	100.000	9,614,050	9,569,869	102.8740	9,844,877	9,740,021	51,837	646,609	(13,913)			1PE	08/26/1993	6.270
3133T0-4R-2	FED HOME LOAN MTG CORP 1588 PG		6.000	MTLY	11/15/2020	02/15/2003	100.000	215,774	215,758	100.0130	215,787	218,454	1,079	35,745	(197)			1PE	09/02/1993	5.820
3133T1-TP-7	FED HOME LOAN MTG CORP 1592 H		6.250	MTLY	12/15/2020	10/15/2004	100.000	16,892,509	16,876,119	101.8410	17,186,782	16,994,780	87,896	1,057,338	(14,048)			1PE	09/10/1993	6.160
3133T1-TS-1	FED HOME LOAN MTG CORP 1592 J		6.300	MTLY	12/15/2021	11/15/2006	100.000	8,039,953	8,000,000	103.4600	8,276,806	8,092,500	42,000	504,000	(11,867)			1PE	01/12/1998	6.120
3133T2-RA-0	FED HOME LOAN MTG CORP 1609 GB		6.500	MTLY	02/15/2022	05/15/2007	100.000	9,810,380	10,000,000	102.9660	10,296,581	9,061,424	54,167	650,000	149,760			1PE	04/20/1994	8.220
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J		6.250	MTLY	11/01/2022	06/15/2006	100.000	7,093,675	7,082,372	104.9760	7,434,784	7,146,556	36,887	476,775	(2,780)			1PE	01/19/1996	6.080
3133T1-K6-8	FED HOME LOAN MTG CORP 1618 G		5.850	MTLY	10/15/2007	07/15/2003	100.000	1,066,132	1,067,443	100.8610	1,076,630	1,039,256	5,204	82,200	2,538			1PE	11/19/1993	6.350
3133T3-VC-9	FED HOME LOAN MTG CORP 1666 G		6.250	MTLY	12/15/2021	04/15/2005	100.000	16,881,471	16,940,000	103.6860	17,564,347	16,657,072	88,229	1,058,750	42,316			1PE	08/08/1996	6.530
3133T3-4A-3	FED HOME LOAN MTG CORP 1669 FA		6.150	MTLY	07/15/2020	02/15/2003	100.000	675,957	676,017	99.9680	675,804	668,201	3,465	124,021	735			1PE	02/10/1994	6.360
3133T4-LV-6	FED HOME LOAN MTG CORP 1681 PG		6.400	MTLY	09/15/2021	04/15/2003	100.000	1,469,603	1,470,085	100.5080	1,477,551	1,459,633	7,840	146,775	1,939			1PE	09/07/1995	6.660
3133T4-N9-3	FED HOME LOAN MTG CORP 1684 G		6.500	MTLY	03/15/2023	03/15/2008	100.000	3,021,135	3,000,000	105.6960	3,170,879	3,058,594	16,250	195,000	(8,637)			1PE	01/09/1998	6.160
3133T4-LD-6	FED HOME LOAN MTG CORP 1692 PJ		6.500	MTLY	04/15/2023	09/15/2007	100.000	10,250,650	10,546,000	105.3590	11,111,129	9,626,521	57,124	685,490	108,334			1PE	04/15/1994	7.790
3133T4-D5-2	FED HOME LOAN MTG CORP 1702-A PC		6.300	MTLY	03/15/2020	09/15/2003	100.000	6,166,562	6,218,245	101.3070	6,299,515	5,708,291	32,646	490,734	76,845			1PE	12/09/1994	8.790
3133T4-3R-5	FED HOME LOAN MTG CORP 1717 G		6.500	MTLY	12/15/2022	03/15/2008	100.000	19,361,223	20,000,000	104.2720	20,854,454	18,084,375	108,333	1,300,000	227,175			1PE	05/05/1994	7.940
3133T4-5K-8	FED HOME LOAN MTG CORP 1722 PG		6.500	MTLY	12/15/2019	05/15/2003	100.000	2,526,212	2,534,729	100.5090	2,547,635	2,283,236	13,730	239,436	26,040			1PE	01/19/1995	8.490
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z		7.000	MTLY	04/01/2024	01/15/2019	100.000	17,045,823	18,585,426	105.4710	19,602,259	16,111,567	108,415	1,252,964	311,465			1PE	07/28/1994	9.650
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z		7.000	MTLY	05/15/2024	01/15/2019	100.000	39,018,476	42,962,790	106.4720	45,743,544	33,521,162	250,616	2,896,403	653,207			1PE	08/10/1994	9.560
3133T6-TA-9	FED HOME LOAN MTG CORP 1812 A		6.150	MTLY	02/15/2022	04/15/2007	100.000	21,224,375	21,278,231	102.5430	21,819,293	21,464,683	109,051	1,331,431	21,539			1PE	10/23/1998	6.280
3133T6-L9-0	FED HOME LOAN MTG CORP 1837 E		6.500	MTLY	11/15/2006	12/15/2004	100.000	6,483,205	6,499,796	103.2830	6,713,212	6,328,161	35,207	438,907	10,275			1PE	03/18/1996	6.730
3133TH-P6-8	FED HOME LOAN MTG CORP 2114 M		6.000	MTLY	06/15/2025	09/15/2007	100.000	5,844,594	6,024,956	101.9970	6,145,260	5,772,660	30,125	420,653	24,219			1PE	10/04/2000	7.670
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H		6.000	MTLY	09/25/2022	08/25/2007	100.000	4,861,535	5,044,335	103.7560	5,233,798	4,439,015	25,222	309,620	64,971			1PE	04/15/1994	7.840
31359L-UK-9	FED NAT MTG ASSOC		6.965	MTLY	07/25/2010	10/25/2005	100.000	9,763,113	9,648,973	106.8460	10,309,514	10,085,430	56,004	786,408	(55,246)			1PE	01/08/1998	6.280
31359A-3V-9	FED NATL MTG ASSN 1993-118 H		6.500	MTLY	11/25/2007	12/25/2004	100.000	1,652,957	1,647,194	103.3430	1,702,267	1,675,248	8,922	113,275	(4,507)			1PE	01/16/1998	6.150
31359E-KY-6	FED NATL MTG ASSN 1993-204 PJ		6.050	MTLY	05/25/2023	03/25/2009	100.000	4,000,609	4,000,000	108.8680	4,354,713	4,001,250	20,167	242,000	(147)			1PE	01/13/1998	6.050
31359A-MA-4	FED NATL MTG ASSN 1993-79 PJ		6.750	MTLY	01/25/2022	11/25/2006	100.000	5,018,891	5,000,000	102.3090	5,115,444	5,044,260	28,125	337,500	(6,980)			1PE	01/28/1998	6.580
31359P-WK-8	FED NATL MTG ASSN 1997-34 PG		7.000	MTLY	12/18/2023	12/18/2004	100.000	2,969,182	2,952,982	101.0100	2,982,810	3,016,656	17,226	222,663	(11,365)			1PE	02/09/1998	6.570
31359T-VA-3	FED NATL MTG ASSN 1998-30 TE		6.000	MTLY	06/18/2012	01/18/2008	100.000	5,021,052	5,000,000	103.9990	5,199,966	5,042,969	25,000	300,000	(5,673)			1PE	09/25/1998	5.860
313602-EB-6	FED NATL MTG ASSOC 1988-16 E		9.500	MTLY	06/01/2018	05/25/2018	100.000	236,339	227,871	113.7240	259,144	234,209	1,804	22,776	(1,350)			1PE	02/27/1991	7.620
313602-QA-5	FED NATL MTG ASSOC 1989-19 A		10.300	MTLY	04/25/2019	02/25/2013	100.000	287,847	277,046	114.1200	316,165	289,686	2,378	27,514	(288)			1	07/06/1989	8.480
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X		6.500	MTLY	11/01/2020			5,671,996	6,298,997	107.0890	6,745,519	4,644,033	34,120	405,483	185,482			1PE	11/22/1990	10.470
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z		7.500	MTLY	06/01/2022	04/25/2022	100.000	9,771,557	10,363,002	105.5130	10,934,273	8,395,876	64,769	731,380	13,691			1PE	05/12/1992	9.970
31358Q-CF-0	FED NATL MTG ASSOC 1992-156 J		7.500	MTLY	07/25/2007	04/25/2005	100.000	5,003,858	4,991,921	103.9050	5,186,853	5,050,400	31,200	427,125	(3,816)			1PE	09/17/1992	7.250
31358Q-PQ-2	FED NATL MTG ASSOC 1992-175 PH		7.000	MTLY	10/25/2007	08/25/2006	100.000	2,680,901	2,688,799	106.5600	2,865,196	2,652,668	15,685	201,031	1,740			1PE	09/10/1992	7.210
31358R-RB-1	FED NATL MTG ASSOC 1992-200 H		7.000	MTLY	11/25/2021	10/25/2005	100.000	12,668,072	12,746,626	101.8300	12,979,872	12,421,230	74,355	1,194,781	21,462			1PE	12/15/1992	7.530
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J		7.000	MTLY	10/25/2007	05/25/2006	100.000	10,046,255	10,154,196	105.6450	10,727,407	9,671,871	59,233	760,365	25,763			1PE	10/22/1992	7.730
31358L-U6-1	FED NATL MTG ASSOC 1992-25 J		7.500	MTLY	12/25/2006	03/25/2004	100.000	1,889,101	1,897,398	101.8380	1,932,273	1,824,466	11,859	177,524	5,483			1PE	05/28/1992	8.320
31358M-D5-0	FED NATL MTG ASSOC 1992-72 H		7.500	MTLY	02/25/2007	07/25/2004	100.000	1,939,983	1,939,270	102.4410	1,986,607	1,944,725	12,120	177,665	(358)			1PE	07/30/1992	7.440
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ		8.000	MTLY	06/25/2022			24,089,948	25,153,828	108.7240	27,348,258	23,313,800	167,692	1,945,015	231,401			1PE	05/06/1992	9.340
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z		7.500	MTLY	11/25/2022			18,906,782	20,402,544	115.9150	23,649,564	18,714,791	127,516	1,469,798	76,222			1PE	11/05/1992	8.550
31358R-YH-0	FED NATL MTG ASSOC 1992-G65 H		7.000	MTLY	08/01/2021	11/25/2003	100.000	4,624,249	4,639,883	100.5100	4,663,565	4,432,539	27,066	510,335	14,979			1PE	11/18/1992	7.900
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E		6.900	MTLY	04/25/2013	04/25/2007	100.000	19,297,229	19,346,420	106.8650	20,674,495	19,159,001	111,242	1,436,439	9,413			1PE	05/19/1993	7.050
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH		6.500	MTLY	12/25/2007	06/25/2006	100.000	8,026,006	8,158,854	104.7600	8,547,194	7,582,635	44,194	566,418	36,262			1PE	01/12/1993	7.600
31359B-MR-5	FED NATL MTG ASSOC 1993-121 PK		6.500	MTLY	10/25/2021	11/25/2005	100.000	3,915,956	3,923,228	101.4820	3,981,374	3,897,803	21,251	325,610	3,375			1PE	07/02/1993	6.630
31359D-VZ-3	FED NATL MTG ASSOC 1993-160 PH		6.500	MTLY	06/25/2020	12/25/2003	100.000	26,105,307	26,073,509	102.1240	26,627,295	26,489,056	141,232	1,766,138	(46,113)			1PE	09/24/1993	6.260
31359D-A9-4	FED NATL MTG ASSOC 1993-166 HB		6.500	MTLY	01/25/2022	01/25/2006	100.000	6,055,297	6,258,727	101.5560	6,356,121	5,403,042	33,901	497,971	111,271			1PE	10/27/1994	8.940
31359D-ML-4	FED NATL MTG ASSOC 1993-169 H		6.500	MTLY	03/25/2020	05/25/2004	100.000	21,327,329	21,290,000	101.8170	21,676,856	21,659,248	115,321	1,383,850	(46,588)			1PE	08/26/1993	6.260
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ		6.500	MTLY	12/25/2007	05/25/2006	100.000	23,961,812	24,204,065	104.7240	25,347,399	23,145,137	131,105	1,673,750	70,746			1PE	02/10/1993	7.140
31359E-XB-2	FED NATL MTG ASSOC 1993-189 PK		6.500	MTLY	03/25/2022	08/25/2007	100.000	7,498,349	7,469,855	103.8320	7,756,133	7,541,052	40,462	485,541	(7,440)			1PE	01/24/1996	6.370
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH		6.000	MTLY	07/25/2008	05/25/2005	100.000	8,005,930	8,022,214	103.7790	8,325,350	7,916,923	40,111	513,011	10,888			1PE	09/24/1993	6.200
31359F-NJ-3	FED NATL MTG ASSOC 1993-233 G		5.500	MTLY	12/25/2007	01/25/2003	100.000	63,223	63,223	99.8990	63,159	59,825	290	126,105	301			1PE	11/22/1993	6.540
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ		7.000	MTLY	09/25/2021	08/25/2004	100.000	3,651,240	3,733,288	103.1260	3,849,977	3,260,612	21,778	225,588	36,883			1PE	01/10/1995	10.270
31358U-PA-8	FED NATL MTG ASSOC 1993-45 PJ		6.500	MTLY	07/25/2021	06/25/2005	100.000	6,142,914	6,183,675	101.2210	6,259,197	6,004,762	33,495	533,805	18,032			1PE	08/26/1999	7.060
31358U-SL-1	FED NATL MTG ASSOC 1993-46 H		6.750	MTLY	06/25/2021	05/25/2005	100.000	10,690,622	10,730,494	101.2540	10,865,006	10,527,215	60,359	986,391	19,846			1PE	03/26/1993	7.080
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH		6.500	MTLY	05/25/2008			27,712,311	27,861,811	106.6390	29,711,538	27,266,095	150,918	1,965,312	36,632			1PE	05/12/1993	6.820
31359A-PE-3	FED NATL MTG ASSOC 1993-85 PH		6.500	MTLY	06/25/2008	11/25/2007	100.000	19,819,974	20,000,000	107.4280	21,485,650	19,442,706	108,333	1,300,000	80,163			1PE	05/20/1993	6.980
31359G-JX-5	FED NATL MTG ASSOC 1994-10 H		6.500	MTLY	08/25/2022	07/25/2007	100.000	17,634,734	18,000,000	103.9510	18,711,239	16,236,563	97,500	1,170,000	266,416			1PE	04/20/1994	8.210

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31359G-PF-7	FED NATL MTG ASSOC 1994-15 G		5.500	MTLY	08/25/2021	04/25/2003	100.000	548,562	549,834	100.3520	551,770	503,914	2,520	47,261	4,820			1PE	06/10/1996	7.380
31359H-GK-4	FED NATL MTG ASSOC 1994-36 HA		6.500	MTLY	01/25/2023	04/25/2008	100.000	19,386,629	20,000,000	104.0740	20,814,808	18,110,676	108,333	1,300,000	248,917			1PE	04/19/1994	8.050
31359H-HX-5	FED NATL MTG ASSOC 1994-55 D		6.550	MTLY	02/25/2021	03/25/2003	100.000	1,255,666	1,257,787	100.9340	1,269,540	1,138,101	6,865	96,323	13,573			1PE	10/21/1994	8.550
31359H-TM-6	FED NATL MTG ASSOC 1994-75 G		6.850	MTLY	10/25/2020	12/25/2002	100.000	608,037	608,037	100.2960	609,838	550,891	3,471	27,651	5,629			1PE	11/22/1994	8.570
31359G-MX-1	FED NATL MTG ASSOC 1994-M1B		6.500	MTLY	10/25/2003			6,995,485	6,992,065	102.7300	7,182,923	7,052,756	20,199	677,094	(3,207)			1PE	12/21/1993	6.370
31359L-D4-4	FED NATL MTG ASSOC 1995-M4 A2		6.484	MTLY	12/01/2015	12/25/2005	100.000	3,111,832	3,101,389	105.1500	3,261,116	3,134,498	16,758	318,567	(3,283)			1PE	12/06/1995	6.350
31358P-CT-2	FED NATL MTG ASSOC G39 ZB		7.000	MTLY	07/01/2022			16,588,247	18,556,096	106.5380	19,769,207	13,954,468	108,244	1,254,740	1,104			1PE	06/19/1992	10.580
31359B-LU-9	FED NATL MTG ASSOC G93-26 PJ		6.500	MTLY	02/25/2021	03/25/2005	100.000	10,369,589	10,390,696	101.5580	10,552,586	10,264,059	56,283	840,859	13,834			1PE	07/09/1993	6.700
312911-5B-2	FHR 1364 N		6.500	MTLY	09/15/2007	06/15/2007	100.000	98,992	101,400	109.5180	111,052	97,501	549	6,591	695			1PE	07/24/2000	7.310
312915-PB-1	FHR 1494 PJ		6.850	MTLY	01/15/2022	09/15/2004	100.000	1,374,678	1,394,305	101.1420	1,410,234	1,330,947	7,959	125,445	17,896			1PE	07/24/2000	8.450
3133T0-FQ-2	FHR 1559 K		7.000	MTLY	07/15/2008	07/15/2003	100.000	2,991,804	3,000,000	103.4390	3,103,184	2,920,320	17,500	210,000	31,055			1PE	07/24/2000	8.100
3133T2-RB-8	FHR 1609 H		6.500	MTLY	02/15/2023	11/15/2010	100.000	2,116,843	2,200,000	105.8330	2,328,320	2,087,426	11,917	143,000	12,717			1PE	07/24/2000	7.380
3133TG-CH-0	FHR 2075 PK		6.250	MTLY	08/15/2027	05/15/2008	100.000	3,754,728	3,650,000	105.4440	3,848,700	3,759,500	19,010	38,021	(4,772)			1PE	09/27/2002	5.560
3133TM-Z3-3	FHR 2205 ZA		6.000	MTLY	08/15/2028	03/15/2019	100.000	5,361,144	5,983,403	102.0510	6,106,111	5,359,058	29,917	234,040	2,086			1PE	04/17/2002	6.770
3133TP-ZT-9	FHR 2265 PD		7.000	MTLY	11/15/2028	03/15/2005	100.000	1,718,616	1,705,428	101.0890	1,723,999	1,728,078	9,948	70,838	(1,225)			1PE	02/16/2001	5.880
3133TT-AX-9	FHR 2302 NJ		6.500	MTLY	11/15/2029	08/15/2012	100.000	23,495,901	23,345,758	104.9980	24,512,591	23,506,260	126,456	885,193	(10,359)			1PE	04/29/2002	6.390
3133TS-M5-9	FHR 2304 PG		6.500	MTLY	04/15/2031	04/15/2013	100.000	12,077,499	12,000,000	104.8110	12,577,378	12,082,500	65,000	455,000	(5,001)			1PE	04/29/2002	6.390
3133TT-PA-3	FHR 2314 CE		6.500	MTLY	11/15/2029	06/15/2011	100.000	9,310,950	9,310,950	104.3250	9,713,690	9,310,950	50,434	605,212				1PE	12/06/2001	6.500
3133TT-D2-4	FHR 2316 PB		6.500	MTLY	09/15/2030	05/15/2014	100.000	41,013,393	41,025,000	104.5050	42,873,127	41,012,180	222,219	2,666,625	1,120			1PE	11/27/2001	6.500
3133TT-5R-8	FHR 2320 QA		6.000	MTLY	12/15/2011	01/15/2008	100.000	2,044,165	2,051,938	100.1420	2,054,844	2,038,472	10,260	360,045	2,265			1PE	04/25/2001	6.430
3133TT-7F-2	FHR 2321 PG		6.500	MTLY	03/15/2030	04/15/2012	100.000	29,848,216	30,000,000	105.2080	31,562,337	29,828,126	162,500	1,950,000	19,022			1PE	12/07/2001	6.600
3133TU-HR-2	FHR 2322 HC		6.500	MTLY	03/15/2030	06/15/2014	100.000	11,122,416	11,000,000	104.6980	11,516,798	11,130,625	59,583	536,250	(8,209)			1	03/06/2002	6.330
313398-QA-0	FHR 2335 PZ		6.500	MTLY	07/15/2031	05/15/2031	100.000	10,156,709	10,961,837	103.4210	11,336,857	10,165,260	59,377	406,775	(8,551)			1PE	05/09/2002	6.890
313399-AJ-6	FHR 2344 QG		6.000	MTLY	08/15/2016	05/15/2016	100.000	18,205,518	18,638,000	106.5150	19,852,322	18,183,699	93,190	838,710	21,819			1PE	03/26/2002	6.300
313399-TE-7	FHR 2345 PZ		6.500	MTLY	08/15/2031	06/15/2031	100.000	10,119,459	10,902,780	103.6700	11,302,874	10,129,446	59,057	461,142	(9,987)			1PE	04/18/2002	6.860
313399-PF-8	FHR 2347 PC		6.500	MTLY	05/15/2030	05/15/2013	100.000	14,780,615	14,476,000	104.8240	15,174,259	14,815,281	78,412	940,940	(29,327)			1PE	10/18/2001	6.160
313399-FX-0	FHR 2351 AZ		6.500	MTLY	08/15/2031			4,132,408	4,361,112	106.7250	4,654,393	4,135,148	23,623	184,457	(2,741)			1PE	04/17/2002	6.770
313399-GL-5	FHR 2351 EH		6.500	MTLY	08/15/2031	12/15/2015	100.000	28,541,101	28,100,000	105.8610	29,746,879	28,578,580	152,208	1,522,083	(37,479)			1PE	02/21/2002	6.240
3133TV-4Q-6	FHR 2353 VB		6.500	MTLY	09/15/2013			6,167,079	6,004,000	106.4580	6,391,733	6,180,368	32,522	390,260	(11,395)			1PE	10/24/2001	6.140
3133TU-SL-3	FHR 2357 PE		6.500	MTLY	04/15/2027	07/15/2010	100.000	9,598,730	9,283,000	103.9280	9,647,614	9,620,960	50,283	301,698	(22,230)			1PE	05/31/2002	5.870
3133TU-LE-6	FHR 2358 LE		6.000	MTLY	08/15/2027	05/15/2008	100.000	8,126,497	8,018,000	104.5300	8,381,187	8,148,293	40,090	481,080	(18,769)			1PE	10/26/2001	5.680
3133TU-LV-8	FHR 2358 VB		6.500	MTLY	04/15/2014	01/15/2010	100.000	6,958,447	6,752,700	106.6250	7,200,081	6,987,990	36,577	438,925	(24,988)			1PE	10/18/2001	5.940
3133TV-5M-4	FHR 2359 PH		6.500	MTLY	03/15/2030	10/15/2011	100.000	20,100,584	20,000,000	105.5980	21,119,544	20,112,500	108,333	1,300,000	(11,111)			1PE	11/29/2001	6.410
3133TV-5A-0	FHR 2360 CH		6.500	MTLY	08/15/2030	02/15/2017	100.000	32,984,035	32,643,445	105.0030	34,276,574	33,011,301	176,819	2,121,824	(22,960)			1PE	11/28/2001	6.360
31339G-KH-3	FHR 2367 PB		6.000	MTLY	09/15/2024	09/15/2008	100.000	16,872,704	16,489,589	103.6740	17,095,342	16,953,359	82,448	989,375	(69,284)			1PE	10/04/2001	5.440
31339G-RC-7	FHR 2368 PQ		6.500	MTLY	08/15/2030	12/15/2013	100.000	36,896,092	36,000,000	106.6020	38,376,565	36,978,750	195,000	2,340,000	(71,046)			1PE	10/18/2001	6.140
31339G-T9-2	FHR 2368 TE		6.000	MTLY	04/15/2015	07/15/2009	100.000	12,005,200	11,804,367	105.4050	12,442,386	12,038,611	59,022	708,262	(28,705)			1PE	10/24/2001	5.650
31339G-Y6-2	FHR 2387 PD		6.000	MTLY	04/15/2030	02/15/2011	100.000	21,009,621	20,352,000	104.3500	21,237,383	21,035,701	101,760	305,280	(26,081)			1PE	09/04/2002	5.410
31339L-ZG-8	FHR 2388 BD		6.500	MTLY	12/15/2031	01/15/2009	100.000	16,684,448	16,487,128	104.6560	17,254,797	16,713,826	89,305	1,071,663	(29,143)			1PE	12/06/2001	6.240
31339M-DU-9	FHR 2389 EH		6.000	MTLY	05/15/2030	01/15/2011	100.000	46,978,276	45,550,000	105.2140	47,924,968	47,009,026	227,750	455,500	(30,750)			1	09/27/2002	5.430
31339L-UB-4	FHR 2391 G		5.750	MTLY	12/15/2013	10/15/2010	100.000	2,214,127	2,230,000	103.4860	2,307,738	2,211,881	10,685	106,854	2,246			1PE	02/08/2002	5.910
31339M-Z9-2	FHR 2398 DK		6.500	MTLY	01/15/2031	01/15/2016	100.000	20,202,320	20,000,000	105.3400	21,068,038	20,214,062	108,333	975,000	(11,742)			1PE	03/06/2002	6.360
31339N-2C-9	FHR 2398 ZP		6.500	MTLY	01/15/2032			12,902,590	13,848,967	106.9170	14,806,938	12,909,054	75,015	657,160	(6,464)			1PE	03/01/2002	6.920
31339M-XN-3	FHR 2399 XE		6.500	MTLY	06/15/2030	07/15/2015	100.000	28,962,733	28,748,000	106.2590	30,547,219	28,972,594	155,718	1,245,747	(9,861)			1PE	04/18/2002	6.400
31339N-6V-3	FHR 2403 KD		6.500	MTLY	06/15/2030	01/15/2014	100.000	26,878,004	26,703,000	105.4300	28,153,056	26,891,798	144,641	1,591,054	(13,794)			1PE	01/22/2002	6.400
31339N-6A-9	FHR 2403 QC		6.500	MTLY	10/15/2027	12/15/2009	100.000	10,257,462	10,000,000	104.3160	10,431,598	10,289,063	54,167	595,833	(31,601)			1PE	01/16/2002	5.990
31339M-M4-7	FHR 2407 BG		6.500	MTLY	01/15/2028	05/15/2010	100.000	29,828,146	29,117,000	104.1000	30,310,669	29,908,618	157,717	1,734,888	(80,472)			1PE	01/16/2002	6.040
31339M-JP-4	FHR 2409 PM		6.500	MTLY	11/15/2030	04/15/2015	100.000	25,149,787	25,000,000	105.2720	26,317,983	25,160,158	135,417	1,489,583	(10,370)			1PE	01/22/2002	6.410
31339N-L9-5	FHR 2410 ME		6.500	MTLY	12/15/2030	01/15/2015	100.000	10,024,976	10,000,000	105.2580	10,525,835	10,026,563	54,167	541,667	(1,587)			1PE	01/29/2002	6.460
31339D-YJ-1	FHR 2412 ZC		6.500	MTLY	02/15/2032	05/15/2028	100.000	8,661,522	9,235,679	106.8940	9,872,377	8,663,849	50,027	438,284	(2,327)			1PE	03/01/2002	6.910
31339N-EY-8	FHR 2413 ME		6.500	MTLY	11/15/2027	01/15/2010	100.000	27,364,224	26,990,000	104.2520	28,137,493	27,404,340	146,196	1,461,958	(40,115)			1	01/29/2002	6.230
31339W-LT-1	FHR 2419 PT		6.250	MTLY	10/15/2027	07/15/2010	100.000	10,117,155	10,000,000	104.4340	10,443,380	10,125,781	52,083	364,583	(8,626)			1PE	05/09/2002	6.040
31339N-WR-3	FHR 2430 TD		6.500	MTLY	12/15/2027	09/15/2010	100.000	36,799,786	36,621,000	104.6120	38,309,931	36,815,549	198,364	1,785,274	(15,763)			1PE	03/20/2002	6.410
3133TV-NM-4	FHR 2433 PD		6.500	MTLY	01/15/2031	10/15/2016	100.000	44,154,650	43,844,757	105.5980	46,299,261	44,166,744	237,492	1,662,447	(12,094)			1PE	05/10/2002	6.410
31339W-SU-1	FHR 2435 EM		6.000	MTLY	04/15/2030	03/15/2015	100.000	15,071,550	15,000,000	104.6810	15,702,083	15,073,829	75,000	375,000	(2,279)			1PE	07/12/2002	5.940
31339W-MK-8	FHR 2437 PD		6.500	MTLY	10/15/2030	02/15/2016	100.000	20,500,533	20,000,000	105.5710	21,114,186	20,518,750	108,333	541,667	(18,217)			1PE	06/26/2002	6.160

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31339W-XZ-4	FHR 2439 KF		6.500	MTLY	02/15/2028	09/15/2010	100.000	13,229,843	13,000,000	104.7570	13,618,400	13,247,813	70,417	563,333	(17,969)			1PE	04/11/2002	6.180
31339W-ZQ-2	FHR 2439 VK		6.500	MTLY	05/15/2022	11/15/2012	100.000	20,754,312	20,102,500	106.2860	21,366,085	20,779,389	108,889	544,443	(25,077)			1PE	07/12/2002	6.030
3133TV-MR-4	FHR 2440 OG		6.500	MTLY	04/15/2032	09/15/2016	100.000	37,742,008	37,401,408	105.6690	39,521,817	37,753,941	202,591	1,356,379	(11,933)			1PE	06/18/2002	6.380
31339W-PK-6	FHR 2443 TD		6.500	MTLY	10/15/2030	10/15/2011	100.000	56,141,101	54,710,000	106.0900	58,041,927	56,217,694	296,346	1,456,217	(76,593)			1	08/12/2002	6.050
31392K-HH-2	FHR 2445 OE		6.500	MTLY	01/15/2031	06/15/2016	100.000	31,642,708	31,294,000	106.3730	33,288,495	31,655,837	169,509	1,186,564	(13,129)			1PE	05/21/2002	6.360
31392M-4W-9	FHR 2448 QM		6.500	MTLY	05/15/2031	06/15/2017	100.000	64,206,040	63,730,000	105.2600	67,082,415	64,222,921	345,204	2,416,429	(16,880)			1PE	05/08/2002	6.410
31392P-KZ-7	FHR 2457 PE		6.500	MTLY	06/15/2032	03/15/2032	100.000	31,217,217	30,000,000	108.1880	32,456,376	31,265,625	162,500	650,000	(48,408)			1PE	08/21/2002	5.790
31392P-4A-0	FHR 2458 PE		6.500	MTLY	01/15/2031	03/15/2016	100.000	11,553,240	11,308,500	105.6850	11,951,406	11,561,175	61,254	367,526	(7,935)			1PE	06/18/2002	6.220
31392M-TL-6	FHR 2463 PG		6.000	MTLY	06/15/2032			32,150,037	31,525,000	104.5870	32,971,140	32,155,500	157,625	472,875	(5,463)			1PE	09/04/2002	5.830
31392M-TX-0	FHR 2463 VC		6.000	MTLY	04/15/2013			8,814,173	8,575,803	105.9800	9,088,651	8,825,037	42,879	256,043	(10,864)			1PE	06/18/2002	5.410
31392M-HK-1	FHR 2465 PE		6.500	MTLY	03/15/2031	03/15/2016	100.000	38,160,600	37,729,000	105.3940	39,764,231	38,175,048	204,365	1,226,192	(14,448)			1PE	05/29/2002	6.350
31392R-PX-3	FHR 2468 PE		6.000	MTLY	04/15/2031	04/15/2012	100.000	47,292,153	46,000,000	104.6300	48,129,993	47,322,500	230,000	460,000	(30,348)			1PE	09/26/2002	5.530
31392T-CQ-8	FHR 2485 TE		6.000	MTLY	08/15/2031	04/15/2016	100.000	5,095,402	5,000,000	104.5200	5,226,003	5,097,657	25,000	100,000	(2,254)			1PE	08/14/2002	5.750
31392R-X4-8	FHR 2491 PE		6.000	MTLY	12/15/2027	09/15/2010	100.000	26,692,540	26,219,000	104.8220	27,483,377	26,710,606	131,095	524,380	(18,066)			1PE	07/18/2002	5.690
31392V-4R-0	FHR 2494 EH		6.000	MTLY	04/15/2031	03/15/2012	100.000	41,442,328	40,651,000	104.8420	42,619,260	41,464,020	203,255	609,765	(21,692)			1PE	08/29/2002	5.680
31392V-P8-9	FHR 2496 QN		6.000	MTLY	05/15/2031	01/15/2012	100.000	32,155,853	31,350,500	106.6450	33,433,882	32,178,351	156,753	470,258	(22,498)			1PE	09/12/2002	5.570
31392V-BY-7	FHR 2498 ME		6.000	MTLY	06/15/2031	06/15/2012	100.000	25,790,840	25,000,000	104.9390	26,234,840	25,812,500	125,000	375,000	(21,660)			1PE	09/18/2002	5.480
31392V-AS-1	FHR 2498 NG		6.000	MTLY	10/15/2030	03/15/2011	100.000	17,280,143	16,925,325	104.8360	17,743,786	17,290,277	84,627	253,880	(10,134)			1PE	08/30/2002	5.640
31392U-XD-1	FHR 2500 MB		6.000	MTLY	01/15/2032	09/15/2012	100.000	45,182,247	43,600,000	104.6360	45,621,422	45,224,780	218,000	654,000	(42,533)			1PE	09/18/2002	5.410
31392U-W5-9	FHR 2500 PE		6.000	MTLY	06/15/2031	06/15/2012	100.000	46,612,307	45,120,000	104.2320	47,029,302	46,638,539	225,600	375,600	(26,231)			1PE	11/08/2002	5.430
31392U-M7-6	FHR 2503 PG		6.000	MTLY	04/15/2031	03/15/2011	100.000	49,539,889	48,643,200	105.3340	51,237,960	49,569,760	243,216	729,648	(29,871)			1PE	08/29/2002	5.650
31359D-GH-0	FNR 1993-139 J		7.000	MTLY	11/25/2022	11/25/2009	100.000	1,955,558	2,000,000	105.1800	2,103,596	1,938,920	11,667	140,000	7,200			1PE	07/24/2000	7.540
31358T-XU-8	FNR 1993-20 H		7.000	MTLY	08/25/2021	09/25/2005	100.000	2,949,973	3,000,000	102.6490	3,079,483	2,908,530	17,500	210,000	17,961			1PE	07/24/2000	7.750
31359X-R4-3	FNR 2000-11 LG		6.500	MTLY	11/25/2028	10/25/2010	100.000	3,008,209	3,000,000	107.2690	3,218,066	3,009,375	16,250	195,000	(1,077)			1PE	11/27/2001	6.450
31359E-JT-9	FNR1993-194 E		5.700	MTLY	06/25/2008	11/25/2003	100.000	44,110	44,551	101.4480	45,196	42,475	212	2,936	572			1PE	07/24/2000	8.120
911760-JY-3	VENDEE MTG TR 1997-1 2E		7.500	MTLY	03/15/2024	12/15/2001	100.000	5,634,917	5,634,917	102.9380	5,800,447	5,748,496	35,218	397,421				1	02/20/1997	7.370
Total - UNITED STATES								2,443,189,912	2,442,145,070	XXX	2,567,336,496	2,413,640,026	13,240,256	124,831,592	3,403,654			XXX	XXX	XXX
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								2,443,189,912	2,442,145,070	XXX	2,567,336,496	2,413,640,026	13,240,256	124,831,592	3,403,654			XXX	XXX	XXX
3199996 - Bonds - Special Revenue - United States								5,300,792,979	7,745,375,862	XXX	5,929,784,629	4,899,674,631	25,508,352	210,144,795	71,750,793			XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								5,300,792,979	7,745,375,862	XXX	5,929,784,629	4,899,674,631	25,508,352	210,144,795	71,750,793			XXX	XXX	XXX
PUBLIC UTILITIES ISSUER OBLIGATIONS UNITED STATES																				
00104B-AC-4	AES EASTERN ENERGY		9.000	JJ02	07/02/2017			7,470,383	7,500,000	92.0890	6,906,675	7,500,000	335,625	675,000	2,034			3	05/11/1999	9.060
01169*-AA-3	ALASKA ELEC LT & PWR CO		9.320	JD01	12/01/2009			2,705,550	2,730,000	111.6160	3,047,127	2,730,000	21,203	254,436	3,182			2	10/10/1989	9.610
01169*-AB-1	ALASKA ELEC LT & PWR CO		8.030	JD01	06/01/2014			3,991,248	4,000,000	110.4510	4,418,040	4,000,000	26,767	321,200	973			2	04/21/1994	8.070
017363-AD-4	ALLEGHENY ENERGY		7.800	MS	03/15/2011			8,073,586	8,000,000	64.0000	5,120,000	8,084,480	183,733	624,000	(6,253)			4	03/13/2001	7.650
01958X-AL-1	ALLIED WASTE NA		7.625	JJ	01/01/2006			1,156,241	1,275,000	99.5000	1,268,625	1,076,344	48,609	97,219	31,501			3	03/15/2000	11.390
03028P-A*-7	AMER TRANSMISSION CO, LLC 7.02% SR NTS		7.020	FA	08/31/2032			45,000,000	45,000,000	105.9430	47,674,292	45,000,000	489,206	1,263				1	06/20/2002	7.020
02360X-AF-4	AMERENENERGY		8.350	MN	11/01/2010			15,692,672	14,900,000	114.5860	17,073,314	15,782,753	207,358	1,035,400	(60,293)			2	05/20/2002	7.440
02360X-AE-7	AMERENENERGY GENERATING		7.750	MN	11/01/2005			4,146,316	4,000,000	109.7530	4,390,120	4,225,280	51,667	310,000	(45,815)			2	03/21/2001	6.320
207543-S#-7	AMERICAN ELEC PWR SVCS CORP SEC NTS		10.440	A15	10/15/2017			9,722,831	9,722,831	128.1050	12,455,412	9,722,831	214,291	1,008,621				2	05/09/1987	10.440
025537-AA-9	AMERICAN ELECTRIC POWER CO		6.125	MN	05/15/2006			7,454,195	7,405,000	98.4800	7,292,444	7,466,017	57,954	453,556	(11,822)			2	01/25/2002	5.900
02765*-AB-7	AMERICAN MUN PWR OH REV		10.850	A01	04/01/2008			9,643,829	9,643,829	118.0850	11,387,869	9,643,829	261,589	986,493				1	08/11/1988	10.850
02765*-AC-5	AMERICAN MUN PWR OH REV COLUMBUS		10.850	A01	04/01/2008			989,560	921,908	118.0780	1,088,574	877,264	25,007	94,347	(10,950)			1	08/11/1988	7.990
03040#-AA-0	AMERICAN WATER CAPITAL 6.87% NTS		6.870	MS29	03/29/2011			10,000,000	10,000,000	110.3240	11,032,403	10,000,000	175,567	687,000				1	03/12/2001	6.870
037735-BM-8	APPALACHIAN PWR		6.600	MN	05/01/2009			4,697,877	5,055,000	104.3330	5,274,033	4,593,529	55,605	333,630	41,818			2PE	04/13/2000	8.050
03774B-AS-2	APPALACHIAN PWR CO 1ST MTG		7.700	MN	09/01/2004			7,996,705	8,000,000	107.0310	8,562,448	7,988,603	102,667	616,000	1,614			2PE	08/25/1994	7.720
03774B-AU-7	APPALACHIAN PWR CO 1ST MTG		8.000	MN	05/01/2005			14,494,603	14,500,000	109.9810	15,947,274	14,483,960	193,333	1,160,000	2,029			2PE	02/21/1995	8.020
790654-D@-3	AQUILA INC (FORMER ST JOSEPH LIGHT & PWR)		7.160	AO	11/29/2013			2,935,710	3,000,000	90.0000	2,700,000	2,859,000	53,700	214,800	3,758			3	01/28/1997	7.460
04775H-AK-3	ATLANTA GAS LT CO MTN		8.700	AO	04/01/2022			7,030,731	7,000,000	120.5390	8,437,730	7,000,000	152,250	609,000	(608)			1PE	03/26/1992	8.650
060077-E#-7	BANGOR HYDRO-ELEC CO 1ST MTG		10.250	FA	06/15/2020			13,222,829	13,000,000	130.3060	16,939,794	13,000,000	555,208	1,332,500	(4,523)			2	04/19/1990	10.040
060077-E@-9	BANGOR HYDRO-ELEC CO 1ST MTG		8.980	AO	04/10/2022			5,976,579	6,000,000	117.5340	7,052,014	6,000,000	121,230	538,800	442			2	01/29/1992	9.020
20763#-BF-7	BASIN ELE PWR CORP/DAKOTA COAL/CN BNK		10.160	JO3	01/03/2012			10,883,303	10,869,618	121.2910	13,183,902	10,869,618	546,041	1,080,568	(1,528)			1	01/03/1994	10.130
084653-A*-5	BERKSHIRE GAS CO 1ST MTG		10.060	FA	02/01/2019			7,964,047	8,000,000	120.6140	9,649,100	8,000,000	335,333	804,800	869			2	12/07/1988	10.120
084653-D#-8	BERKSHIRE GAS CO SR NT		9.600	MS	09/01/2020			7,618,930	8,000,000	126.7240	10,137,943	8,000,000	256,000	768,000	7,534			2	06/14/1990	10.190

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
092114-AA-5	BLACK HILLS POWER 1ST MTG BOND, SER AE		7.230	FA	08/15/2032			27,000,000	27,000,000	105.2710	28,423,290	27,000,000	748,305					2PE	08/08/2002	7.230
129466-AG-3	CALENERGY CO INC		7.630	AO	10/15/2007			25,787,236	24,773,000	112.2370	27,804,472	25,978,745	399,038	1,890,180	(165,748)			2	01/25/2002	6.620
129466-AL-2	CALENERGY CO INC		7.520	MS	09/15/2008			15,597,397	14,865,000	112.8450	16,774,409	15,656,080	329,144	1,117,848	(100,787)			2	02/07/2002	6.480
13006*-AG-2	CALIFORNIA AMERICAN WTR CO 1ST MTG		9.710	JD	06/01/2020			6,003,580	6,000,000	137.6560	8,259,390	6,000,000	48,550	582,600	(77)			2	04/03/1990	9.700
13006*-AH-0	CALIFORNIA AMERICAN WTR CO 1ST MTG		9.220	JD	06/01/2021			10,000,000	10,000,000	132.4210	13,242,059	10,000,000	76,833	922,000				2	05/10/1991	9.220
130789-M*-8	CALIFORNIA WATER SERIES E SR NTS		7.110	MN	05/01/2032			8,000,000	8,000,000	115.1960	9,215,666	8,000,000	94,800	249,640				1	04/22/2002	7.110
130789-M#-4	CALIFORNIA WATER SERIES G SR NTS		5.290	MN01	11/01/2022			5,000,000	5,000,000	97.5300	4,876,507	5,000,000	30,858					1Z	10/01/2002	5.290
144141-BP-2	CAROLINA PWR & LT CO 1ST MTG		8.625	MS	09/15/2021			9,891,154	10,000,000	127.3880	12,738,800	9,814,500	253,958	862,500	2,225			2	11/22/1991	8.640
144141-BV-9	CAROLINA PWR & LT CO 1ST MTG		7.875	AO	04/15/2004			12,587,416	12,350,000	106.4300	13,144,105	13,710,694	205,319	972,563	(171,862)			2PE	02/11/1994	6.300
144141-CF-3	CAROLINA PWR & LT CO 1ST MTG		5.875	JJ	01/15/2004			3,906,678	4,000,000	103.3210	4,132,840	3,389,760	108,361	235,000	82,767			2	10/05/1994	8.270
155033-BE-2	CENTRAL PWR & LT CO 1ST MTG		7.250	AO	10/01/2004			10,276,551	10,300,000	107.0250	11,023,575	10,215,242	186,688	746,750	12,124			2PE	04/15/1994	7.390
172070-BR-4	CINCINNATI GAS & ELEC CO		7.200	AO	10/01/2023			866,383	1,000,000	102.6030	1,026,030	859,139	18,000	72,000	2,281			1PE	07/24/2000	8.590
172474-AC-2	CINERGY CORP		6.530	JD	12/16/2008			2,734,667	3,000,000	103.7350	3,112,050	2,730,930	8,163	195,900	33,069			2PE	04/10/2000	8.450
18551*-AA-3	CLECO EVANGELINE SENIOR NOTES		8.820	MO1	09/01/2019			16,207,408	16,234,922	117.1210	19,014,442	16,234,922	477,307	1,422,547	986			3	11/19/1999	8.850
125896-AH-3	CMS ENERGY		7.500	JJ	01/15/2009			4,489,366	4,550,000	85.0000	3,867,500	4,474,513	157,354	341,250	6,994			4	12/16/1999	7.800
125896-AK-6	CMS ENERGY		6.750	JJ	01/15/2004			5,000,000	5,000,000	93.0000	4,650,000	5,000,000	155,625	337,500				4	01/29/1999	6.750
195674-H#-6	COLONIAL GAS COMPANY FIRST MTG BONDS		8.800	JD	07/01/2022			18,941,572	19,000,000	100.0000	19,000,000	19,000,000	840,644	1,672,000	1,101			1PE	04/01/1992	8.830
197648-CA-4	COLUMBIA ENERGY		6.800	MN	11/28/2005			5,730,359	6,014,013	103.6550	6,233,825	5,530,667	37,487	408,953	82,492			2	05/25/2000	8.670
197648-CD-8	COLUMBIA ENERGY GROUP		7.420	MN	11/28/2015			945,620	1,000,000	103.0440	1,030,440	939,798	6,802	74,200	2,322			2	07/24/2000	8.110
19957R-AB-9	COLUMBUS SO PWR MTN		6.510	FA	02/01/2008			5,090,739	5,445,000	109.0390	5,937,184	5,000,742	147,696	354,470	54,357			2PE	04/10/2000	8.100
202795-EC-0	COMMONWEALTH EDISON CO 1ST MTG		8.250	AO	10/01/2006			5,039,468	5,000,000	117.1200	5,856,000	5,105,900	103,125	412,500	(8,713)			1PE	01/24/1992	8.000
20279K-AX-5	COMMONWEALTH EDISON MTN		9.200	MS	10/15/2004			2,869,571	2,800,000	110.7900	3,102,106	3,043,012	75,849	257,600	(36,903)			2	05/19/1997	7.620
202798-A#-1	COMMONWEALTH ELECTRIC CO NT		9.500	JD01	12/01/2004			2,017,488	2,000,000	107.8730	2,157,467	2,029,044	15,833	190,000	(5,530)			2	10/11/1991	8.820
202798-B@-2	COMMONWEALTH ELECTRIC CO NT		9.600	JD	12/01/2019			6,000,000	6,000,000	125.9030	7,554,191	6,000,000	48,000	576,000				2	08/24/1989	9.600
202795-GX-2	COMMONWLTH EDIS		6.950	JJ	07/15/2018			5,685,510	6,300,000	110.0280	6,931,764	5,636,862	201,898	437,850	19,339			2PE	04/18/2000	8.060
20754*-AJ-5	CONNECTICUT AMERN WTR CO GMB DUE 2017		7.330	JD	12/01/2027			14,291,440	14,000,000	107.2690	15,017,638	14,000,000	85,517	1,026,200	(4,157)			2	10/15/1997	7.150
42016#-AA-8	CONS. ED./ HAWKEYE FUND. SECD. LS NTS DUE 2022		8.710	JD	06/30/2022			5,982,383	6,000,000	121.9080	7,314,484	6,000,000	1,452	522,600	334			1	10/06/2000	8.740
210571-A#-2	CONSUMERS IL WTR CO 1ST MTG		10.400	JD	12/01/2018			6,115,865	6,000,000	141.2930	8,477,582	6,000,000	52,000	624,000	(2,848)			2	08/12/1988	10.150
210571-A*-6	CONSUMERS IL WTR CO 1ST MTG		9.690	MS	03/01/2021			4,392,090	4,500,000	134.2140	6,039,650	4,500,000	145,350	436,050	2,059			2	11/13/1990	9.980
210571-A@-4	CONSUMERS IL WTR CO 1ST MTG BOND		7.630	MS	09/01/2025			4,845,618	5,000,000	110.8120	5,540,577	5,000,000	127,167	381,500	2,394			2	05/09/1995	7.930
21864*-AA-9	CORDOVA FUNDING CORP SERIES A-1		8.640	J15	12/15/2019			6,189,577	6,200,035	95.3080	5,909,152	6,200,035	23,808	534,942	494			2	09/03/1999	8.660
21864*-AB-7	CORDOVA FUNDING CORP SERIES A-2		8.790	J15	12/15/2019			2,075,795	2,075,795	96.3200	1,999,402	2,075,795	8,109	182,210				2	09/03/1999	8.790
21864*-AC-5	CORDOVA FUNDING CORP SERIES A-3		9.070	J15	12/15/2019			1,942,590	1,942,590	98.2080	1,907,775	1,942,590	7,831	175,949				2	09/03/1999	9.070
21864*-AD-3	CORDOVA FUNDING CORP SERIES A-4		8.820	J15	12/15/2019			3,852,515	3,853,403	96.5220	3,719,385	3,853,403	15,105	339,400	42			2	09/03/1999	8.820
21864*-AE-1	CORDOVA FUNDING CORP SERIES A-5		8.480	J15	12/15/2019			845,678	845,678	94.2290	796,878	845,678	3,187	71,614				2	09/03/1999	8.480
144141-CH-9	CP&L ENERGY INC		6.800	FA	08/15/2007			4,908,717	5,000,000	112.8710	5,643,550	4,874,100	128,444	340,000	16,093			2PE	09/27/2000	7.270
126415-AB-4	CTC BEAVER VALLEY FUND		12.000	J01	06/01/2017	12/01/2003	102.400	10,294	10,000	101.2410	10,124	10,589	100	1,200	(61)			3Z	07/24/2000	11.020
233293-AE-9	DAYTON PWR & LT CO		8.250	MS	03/01/2007			32,743,265	30,500,000	96.6570	29,480,385	33,252,715	838,750	2,516,250	(439,631)			2	02/07/2002	6.220
247109-AU-5	DELMARVA PR & LT		6.400	JJ	07/01/2003			2,990,841	3,000,000	102.2070	3,066,210	2,907,090	96,000	192,000	17,395			1PE	05/15/1997	7.030
33632*-PG-6	DETROIT EDISON CO/FIRST SEC BK UTAH		8.000	A026	04/26/2015			7,666,412	7,748,249	113.9000	8,825,273	7,748,249	111,919	619,860	2,426			1	03/13/1995	8.190
25735P-AA-1	DOMINION FIBER 144A		7.050	MS	03/15/2005			14,000,000	14,000,000	97.5000	13,650,000	14,000,000	290,617	987,000				2	03/07/2001	7.050
25746U-AA-7	DOMINION RESOURCES		8.125	JD	06/15/2010			11,990,488	12,000,000	116.3400	13,960,800	11,988,360	43,333	975,000	898			2	06/21/2000	8.140
233293-A*-0	DPL, INC. 6.32% SR NTS		6.820	AO	04/06/2004			35,125,459	35,000,000	103.5640	36,247,398	35,000,000	563,597	2,339,021	(92,788)			2	03/10/1999	6.520
26439R-AF-3	DUKE CAPITAL CORP		7.500	AO	10/01/2009			4,979,526	5,000,000	101.6650	5,083,250	4,910,500	93,750	375,000	2,251			2	01/07/2000	7.580
26439R-AH-9	DUKE CAPITAL CORP		8.000	AO	10/01/2019			10,085,729	9,500,000	95.6210	9,083,995	10,121,585	190,000	760,000	(17,352)			2	12/20/2000	7.350
26439X-AA-1	DUKE ENERGY FIELD SVCS		7.500	FA	08/16/2005			9,465,667	9,500,000	105.4130	10,014,235	9,464,185	267,188	712,500	11,396			2	08/10/2000	7.650
26439X-AB-9	DUKE ENERGY FIELD SVCS		7.875	FA	08/16/2010			20,279,532	20,000,000	105.8320	21,166,400	20,332,300	590,625	1,575,000	(26,309)			2	11/22/2000	7.630
26816L-AC-6	DYNEGY HOLDINGS		8.125	MS	03/15/2005			10,000,000	20,000,000	38.0000	7,600,000	20,148,226	13,542	1,625,000	(10,101,752)			5	04/13/2000	7.920
28487#-AA-7	ELECTRIC ENERGY INC SR NOTES		8.600	JD15	12/15/2005			7,500,000	7,500,000	108.3730	8,127,941	7,500,000	28,667	645,000				1	11/05/1991	8.600
28487#-AB-5	ELECTRIC ENERGY INC SR NOTES		6.610	JD15	12/15/2005			5,000,001	5,000,001	104.6450	5,232,228	5,000,001	14,689	348,861				1	12/16/1993	6.610
893849-AE-9	ENOGEX (FORMER TRANSOK) MEDIUM TERM NOTES		6.990	MS	03/24/2005			4,836,273	5,000,000	105.4570	5,272,847	4,583,406	116,500	349,500	66,057			2	12/20/1994	8.680
28500#-AA-0	ERCOT 6.17% SR NTS		6.170	MN15	05/15/2014			25,000,000	25,000,000	104.4420	26,110,418	25,000,000	197,097	771,250				1	04/25/2002	6.170
296772-C#-1	ESSEX COUNTY GAS FIRST MTG BDS		10.100	JD01	12/01/2020			4,206,480	4,000,000	132.9980	5,319,925	4,000,000	33,667	404,000	(8,471)			3	09/13/1990	9.390
341135-B*-1	FLORIDA PUBLIC UTILITIES 1ST MTG		9.570	MN01	05/01/2018			10,103,934	10,000,000	124.4240	12,442,352	10,000,000	159,500	957,000	(6,173)			2	05/27/1988	9.410
341135-B@-9	FLORIDA PUBLIC UTILITIES 1ST MTG		10.030	MN01	05/01/2018			5,500,000	5,500,000	127.8960	7,034,260	5,500,000	91,942	551,650				2	05/27/1988	10.030
34108E-BL-2	FLORIDA PWR & LT CO 1ST MTG		5.790	JJ	09/15/2003			9,893,912	10,000,000	102.5140	10,251,430	8,793,173	289,500	579,000	200,096			1PE	07/05/1994	8.000

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
302570-AJ-5	FPL GROUP CAPITAL INC		7.375	JD	06/01/2009			52,774,034	52,000,000	110.7010	57,564,520	52,693,060	319,583	3,576,875	(22,008)			1	08/07/2002	7.110
39063@-AC-4	GREAT LAKES GAS TRANSMISSION LP SR NTS		8.740	A030	10/30/2011			9,540,775	9,900,000	115.2350	11,408,294	9,115,511	146,614	865,260	87,159			1	10/30/1991	9.750
393154-G@-2	GREEN MOUNTAIN PWR CORP 1ST MTG BND		9.640	MS	09/01/2020			7,044,085	7,000,000	124.1180	8,688,279	7,000,000	224,933	674,800	(934)			2	09/17/1986	9.570
402550-CG-0	GULF STATES UTILITIES		6.770	FA	08/01/2005			487,163	500,000	108.0230	540,115	477,187	14,104	33,850	4,322			2	07/24/2000	7.890
402550-BZ-9	GULF STS UTILS CO 1ST MTG		8.250	AO	04/01/2004			17,994,302	18,000,000	106.0200	19,083,600	17,970,602	371,250	1,485,000	4,169			2PE	04/15/1992	8.280
402550-CF-2	GULF STS UTILS CO 1ST MTG		6.750	MS	03/01/2003			998,363	1,000,000	100.6140	1,006,140	976,386	22,500	67,500	9,516			2PE	07/24/2000	7.770
442164-BL-2	HOUSTON LTG & PR		9.150	MS	03/15/2021			11,295,025	10,000,000	115.7770	11,577,700	11,741,900	269,417	915,000	(31,502)			2PE	10/08/1996	7.810
45138L-AB-9	IDAHO PWR CO 1ST MTG SECD MEDIUM TERM		6.400	MN	05/01/2003			1,990,809	2,000,000	101.3470	2,026,948	1,829,620	21,333	128,000	26,375			1PE	02/24/1995	7.830
44949R-AD-4	IES UTILITIES		6.750	MS	03/15/2011			18,960,872	19,000,000	104.2090	19,799,710	18,954,780	377,625	1,282,500	3,466			2	03/06/2001	6.780
45458*-BA-9	INDIANA-AMERICAN WATER CO INC		7.800	JJ	07/01/2027			7,179,846	7,000,000	116.6070	8,162,497	7,000,000	273,000	546,000	(2,490)			2	04/03/1997	7.570
45458*-AW-2	INDIANA-AMERICAN WATER CO INC GMB		7.110	MN	05/01/2024			10,296,396	10,500,000	111.8930	11,748,757	10,500,000	124,425	746,550	3,901			2	02/16/1994	7.290
455665-AK-5	INDIANTOWN COGENERATION FUNDING CORP		9.770	JD15	12/15/2020			15,133,394	15,000,000	107.8440	16,176,600	15,000,000	65,133	1,465,500	(5,567)			2PE	11/09/1994	9.640
46507V-AC-6	ISRAEL ELECTRIC		7.125	JJ	07/15/2005			19,983,821	20,000,000	107.6270	21,525,480	19,966,363	657,083	1,425,000	5,621			1	07/16/1998	7.160
476556-BP-9	JERSEY CENTRAL PWR & LT		7.125	AO	10/01/2004			998,428	1,000,000	100.3750	1,003,750	996,538	17,813	71,250	815			2	07/24/2000	7.220
476556-BR-5	JERSEY CENTRAL PWR & LT		7.500	MN	05/01/2023			924,176	1,000,000	102.7500	1,027,500	919,332	12,500	75,000	1,406			2	07/24/2000	8.280
33632*-PE-1	KANSAS CITY PWR & LT/FIRST SEC BK UT		8.550	FA13	02/13/2014			12,244,297	12,253,180	119.3360	14,622,398	12,253,180	401,598	1,047,646	600			2	01/06/1995	8.560
494550-AH-9	KINDER MORGAN EN		6.750	MS	03/15/2011			7,979,578	8,000,000	108.6250	8,690,000	7,976,400	159,000	540,000	1,808			2	03/07/2001	6.790
494550-AE-6	KINDER MORGAN ENER PART		8.000	MS	03/15/2005			13,014,348	13,000,000	110.2460	14,331,980	13,021,562	306,222	1,040,000	(5,742)			2	03/17/2000	7.940
482620-AV-3	KINDER MORGAN INC		6.800	MS	03/01/2008			24,169,779	25,000,000	109.3520	27,338,000	24,055,646	566,667	1,700,000	124,688			2	03/09/2001	7.600
49642#-AA-5	KINGSPORT PWR 6.73% UNSEC. NTS		6.730	FA	02/16/2004			10,000,000	10,000,000	103.4640	10,346,376	10,000,000	252,375	673,000				2	01/25/2001	6.730
482620-AT-8	KN ENERGY INC		6.450	MS	03/01/2003			5,999,589	6,000,000	100.4630	6,027,780	5,989,320	129,000	387,000	2,401			2PE	03/04/1998	6.490
482620-AU-5	KN ENERGY INC		6.650	MS	03/01/2005			4,887,534	5,000,000	106.2590	5,312,950	4,781,330	110,833	332,500	45,993			2	07/24/2000	7.800
50185K-AC-1	LG&E CAPITAL CORP MTN		6.205	MN	05/01/2004			10,006,713	10,000,000	104.1240	10,412,390	10,000,000	103,417	620,500	(4,701)			2PE	05/04/1999	6.150
50188*-AA-7	LIC FUNDING (KEYSPAN)		6.910	JD	06/20/2009			22,703,346	22,900,000	110.8980	25,395,616	22,631,861	48,351	1,582,390	22,860			1	08/22/2001	7.080
57707#-AA-0	MATTCO (NISOURCE) 8.33% SENIOR NOTES		8.330	J30	06/30/2011			8,480,291	8,459,137	112.8560	9,546,656	8,494,280	1,957	715,978	(1,653)			2	07/24/2000	8.290
57707#-AC-6	MATTCO (NISOURCE) 8.58% SENIOR NOTES		8.580	J30	06/30/2011			9,788,253	9,788,253	114.4580	11,203,474	9,788,253	2,333	850,670				2	11/12/1999	8.580
598326-AA-4	MIDWEST ISO 8.75% SR NTS		8.750	JD	06/01/2012			15,339,933	15,000,000	120.8430	18,126,417	14,928,750	109,375	1,312,500	(22,954)			2	05/25/2000	8.400
598363-AC-3	MIDWEST PWR SYS INC 1ST MTG		7.125	FA	02/01/2003			1,124,642	1,125,000	100.3160	1,128,555	1,098,045	33,398	80,156	4,191			1PE	04/15/1994	7.520
598363-AF-6	MIDWEST PWR SYS INC 1ST MTG		7.000	FA	02/15/2005			6,183,867	5,800,000	108.7010	6,304,658	6,003,906	153,378	406,000	(27,530)			1PE	08/06/1993	3.770
60527T-A*-5	MISS. BUS. FIN. CORP. (MISS. PWR)		7.130	AO	10/20/2021			5,075,553	5,000,000	110.5170	5,525,856	5,000,000	70,310	356,500	(1,902)			1	03/29/1999	6.980
62402X-BE-0	MT FUEL SUPPLY		6.850	AO	10/10/2017			6,889,855	7,000,000	110.0170	7,701,190	7,000,000	119,875	479,500	4,156			1PE	10/03/1997	7.020
636180-AX-9	NATIONAL FUEL GAS CO N J DEB NCL		7.750	FA	02/01/2004			9,956,169	10,000,000	105.3830	10,538,300	9,747,852	322,917	775,000	37,265			1PE	02/13/1992	8.180
63618E-AR-2	NATL FUEL GAS		7.375	FA	06/13/2025			5,076,100	5,000,000	110.7580	5,537,915	5,111,250	153,646	368,750	(1,312)			1PE	07/17/1997	7.240
641423-BB-3	NEVADA POWER CO		3.425	JAJO	10/15/2003			14,000,000	14,000,000	95.6880	13,396,320	14,000,000	103,892	515,188				3	10/12/2001	3.430
64572*-AQ-7	NEW JERSEY AMER WATER CO GEN MTG BONDS		7.170	FA	02/01/2024			20,339,809	20,000,000	108.6190	21,723,759	20,000,000	597,500	1,434,000	(6,906)			1	02/07/1994	7.010
64707*-AA-0	NEW MEXICO AMER WTR CO GENL MTG		10.240	MO1	03/01/2003			8,500,805	8,500,000	101.4360	8,622,053	8,500,000	290,133	870,400	(4,638)			2	11/25/1987	10.180
65141#-AA-7	NEWHALL FUNDING CO. (SCE AS PAYEE)		7.330	J30	10/30/2007			9,065,265	8,963,696	88.0000	7,888,052	9,112,361	111,332	894,221	1,555,956			4	03/01/1999	6.840
653522-CA-8	NIAGARA MHWK PWR		8.000	JD	06/01/2004			7,635,488	7,500,000	107.4130	8,055,975	8,003,700	50,000	600,000	(88,437)			2	04/22/1998	6.640
653522-DH-2	NIAGARA MHWK PWR		7.625	AO	10/01/2005			8,294,527	8,317,073	110.8010	9,215,400	8,158,496	158,544	634,177	7,003			2	09/07/2000	7.740
653522-DL-3	NIAGARA MHWK PWR		8.875	MN	05/15/2007			17,041,226	17,000,000	118.3530	20,120,010	17,059,500	192,785	1,508,750	(7,726)			2PE	07/24/2000	8.810
653522-CN-0	NIAGARA MOHAWK POWER		7.875	AO	04/01/2024			143,278	150,000	103.6070	155,411	142,845	2,953	11,813	113			2PE	07/24/2000	8.330
653522-DM-1	NIAGARA MOHAWK POWER		5.375	AO	10/01/2004			6,998,024	7,000,000	103.8700	7,270,900	6,996,710	94,063	379,385	1,050			2	09/25/2001	5.390
653522-DJ-8	NIAGARA MWHK PWR		7.750	AO	10/01/2008			11,443,697	10,595,000	115.5280	12,240,192	11,526,301	205,278	410,556	(82,604)			2	04/23/2002	6.080
65463P-AP-2	NISOURCE CAPITAL MARKETS		7.400	MS	04/02/2004			9,967,126	10,000,000	102.4060	10,240,590	9,914,806	217,889	740,000	25,131			2PE	07/24/2000	7.690
65488B-AA-7	NOARK PIPELINE 7.15% NOTES DUE 2018		7.150	J01	06/01/2018			17,670,977	17,750,000	85.8780	15,243,345	17,750,000	105,760	1,260,188	2,333			3	06/15/1998	7.210
65538@-AA-0	NOOTRON 10.35% NOTES		10.350	MS	03/15/2006			4,000,110	4,000,000	100.0000	4,000,000	4,000,000	121,900	417,705	(34)			2	03/10/2000	10.350
661462-C#-6	NORTH PENN GAS COMPANY SR NTS		8.700	JD18	12/18/2022			4,789,429	5,000,000	120.4120	6,020,579	5,000,000	15,708	435,000	7,217			2	09/22/1989	9.240
66526H-BC-1	NORTHERN IND PS		6.630	JD	06/15/2005			9,541,571	9,860,000	104.7600	10,329,297	9,242,271	29,054	653,718	112,931			2PE	02/24/2000	8.110
665772-BK-4	NORTHERN STS PWR CO MINN 1ST MTG		6.125	JD	12/01/2005			9,641,891	10,000,000	104.9790	10,497,900	9,182,019	51,042	612,500	106,134			2	03/27/1995	7.520
66765R-AA-4	NORTHWEST NATURAL GAS CO FMB MTN		9.050	JD	08/13/2021			4,927,649	5,000,000	125.5690	6,278,465	4,963,000	37,708	452,500	1,465			1PE	08/09/1991	9.210
629377-AA-0	NRG ENERGY INC		7.625	FA	02/01/2006			520,000	2,000,000	26.0000	520,000	2,126,831		152,500	(1,560,333)			6	02/02/1999	6.490
629377-AD-4	NRG ENERGY INC		7.500	JD	06/15/2007			1,196,000	4,600,000	26.0000	1,196,000	4,943,976		172,500	(3,644,131)			6	01/29/1999	6.350
629377-AK-8	NRG ENERGY INC		7.750	AO	04/01/2011			1,170,000	4,500,000	26.0000	1,170,000	4,643,145		174,375	(4,776,224)			6	06/08/2001	7.290
202864-B@-2	NSTAR (FORMER COMMONWEALTH GAS) 1ST MTG SER K		7.110	JD	12/30/2033			6,662,068	7,000,000	107.9420	7,555,957	6,543,460	250,233	497,700	2,719			1PE	03/11/1997	7.510
677347-BJ-4	OHIO EDISON CO 1ST MTG		8.625	MS	09/15/2003			8,642,484	8,600,000	103.2260	8,877,436	8,955,516	218,404	741,750	(56,690)			2PE	05/14/1997	7.890

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
677755-C#-5	OHIO WTR SERVICES 1ST MTG		9.500	A01	04/01/2013	04/01/2012	100.000	7,616,176	7,516,500	119.6410	8,992,783	7,516,500	178,517	690,579	(5,883)			2Z	03/09/1988	9.200
677755-C*-9	OHIO WTR SVC CO 1ST MTG		9.800	JJ15	07/15/2020			7,084,311	7,100,000	131.3150	9,323,368	7,100,000	320,841	695,800	355			2Z	05/22/1990	9.840
67717*-AM-5	OHIO-AMERICAN WATER COMPANY		6.950	A0	04/01/2026			5,007,639	5,000,000	102.5680	5,128,378	5,000,000	86,875	347,500	(130)			3	02/08/1996	6.940
67717*-AN-3	OHIO-AMERICAN WATER COMPANY		7.180	FA	02/01/2027			4,375,793	4,500,000	105.3630	4,741,334	4,500,000	134,625	323,100	1,823			3	11/14/1996	7.430
708747-C#-5	PENNSYLVANIA GAS & WTR CO 1ST MTG		9.340	MS	09/01/2019			12,244,536	12,000,000	120.9830	14,518,003	12,000,000	373,600	1,120,800	(6,113)			2Z	06/28/1989	9.100
709051-BU-9	PENNSYLVANIA PWR & LT CO 1ST MTG		6.500	A0	04/01/2005			4,157,444	4,000,000	108.3800	4,335,200	3,571,251	65,000	260,000	59,089			1PE	10/24/1994	4.640
708653-D#-4	PENNSYLVANIA-AMERICAN WTR CO GEN MTG		8.150	FA	08/01/2025			6,961,902	7,000,000	120.5550	8,438,849	7,000,000	237,708	570,500	572			1	03/22/1995	8.200
708653-C#-5	PENNSYLVANIA-AMERICAN WTR GEN MTG BD		8.820	MN	11/01/2031			9,714,516	10,000,000	135.8470	13,584,663	10,000,000	147,000	882,000	2,024			1	06/02/1989	9.100
69331X-AB-8	PG&E GAS TRANSMISSION NORTHWES		7.800	JD	06/01/2025			9,488,193	10,000,000	88.0000	8,800,000	9,448,600	65,000	780,000	7,695			4	08/30/1996	8.310
718031-E#-0	PHILADELPHIA SUBN WTR CO 1ST MTG		9.120	JJ	01/15/2010			11,868,197	12,000,000	127.8960	15,347,571	12,000,000	504,640	1,094,400	12,409			1PE	11/13/1989	9.340
737679-BR-0	POTOMAC ELECTRIC POWER C		6.500	MS	03/15/2008			381,890	400,000	113.1910	452,764	375,536	7,656	26,000	2,748			1PE	07/24/2000	7.570
737679-BR-0	POTOMAC ELECTRIC POWER C	LS	6.500	MS	03/15/2008			190,945	200,000	113.1910	226,382	187,768	3,828	13,000	1,374			1PE	07/24/2000	7.570
50204#-AA-3	PPL ENERGY SUPPLY/LMB FUND. SER A SR SEC		8.050	JD	12/21/2013			11,907,170	11,907,170	112.9850	13,453,278	11,907,170	2,663	948,491				2	12/27/2001	8.050
50204#-AB-1	PPL ENERGY SUPPLY/LMB FUND. SER B SR SEC		8.300	JD	12/21/2013			8,092,830	8,092,830	114.9960	9,306,463	8,092,830	130,076					2Z	12/27/2001	8.300
743263-AJ-4	PROGRESS ENERGY INC		6.850	A0	04/15/2012			5,092,543	5,000,000	109.4970	5,474,850	5,097,200	72,306	169,347	(4,657)			2	05/22/2002	6.580
744567-CN-6	PUBLIC SERVICE ELEC & GAS 1ST MTG NCL		9.250	JD	06/01/2021			5,167,978	5,000,000	114.7500	5,737,500	5,240,400	38,542	462,500	(3,538)			1PE	10/24/1991	8.880
744567-CM-8	PUBLIC SERVICE ELEC & GAS FMB NCL		8.875	JD	06/01/2003			14,993,560	15,000,000	101.4690	15,220,350	14,901,665	110,938	1,331,250	14,583			1PE	07/12/1991	8.980
744448-AY-7	PUBLIC SVC CO COLO 1ST MTG		8.125	MS	03/01/2004			8,036,883	8,000,000	104.1560	8,332,480	8,057,577	216,667	650,000	(30,227)			2PE	11/30/2001	7.720
744567-DM-7	PUBLIC SVC ELEC & GAS CO 1ST MTG		6.500	MN	05/01/2004			4,985,338	5,000,000	105.0000	5,250,000	4,910,550	54,167	325,000	10,192			1PE	05/21/1993	6.730
744567-DR-6	PUBLIC SVC ELEC & GAS CO 1ST MTG		6.750	MS	03/01/2006			2,956,091	3,000,000	105.8750	3,176,250	2,875,650	67,500	202,500	11,933			1PE	03/24/1994	7.280
74836J-AA-1	QUESTAR MARKET		7.500	MS	03/01/2011			20,000,000	20,000,000	110.7040	22,140,800	20,000,000	500,000	1,500,000				2	03/01/2001	7.500
74835N-AJ-4	QUESTAR PIPELINE 7.09% SER B SR NTS		7.090	JD	06/01/2011			10,000,000	10,000,000	112.0130	11,201,292	10,000,000	59,083	709,000				1PE	05/23/2001	7.090
898613-AA-2	QWEST/TUCKAHOE CTL		9.310	J20	10/20/2025			15,662,514	14,963,793	52.5000	7,855,991	15,682,952	46,438	1,292,288	(20,439)			4	02/06/2002	8.730
442164-BP-3	RELIANT ENERGY INC		7.750	MS	03/15/2023			1,552,618	1,650,000	99.4500	1,640,925	1,545,991	37,652	127,875	1,810			2	07/24/2000	8.360
442164-BQ-1	RELIANT ENERGY INC		7.500	JJ	07/01/2023			462,302	500,000	97.7720	488,860	459,945	18,750	37,500	688			2	07/24/2000	8.270
798237-G@-6	SAN JOSE WTR CO SERIES A NOTES		8.580	JJ	07/01/2022			14,797,673	15,000,000	125.2800	18,791,948	15,000,000	643,500	1,287,000	3,863			1	05/20/1992	8.730
695114-BM-9	SCOTTISH POWER PLC		5.650	MN	11/01/2006			7,008,783	7,125,000	106.0070	7,552,999	6,979,793	67,094	402,563	26,157			1	11/16/2001	6.130
841825-A@-1	SEMCO (SOUTHEASTERN MICHIGAN GAS) 8.32% SR NTS		8.320	JD	06/01/2024			20,984,727	20,000,000	113.2330	22,646,611	21,008,000	138,667	1,664,000	(17,388)			2	08/02/2001	7.840
81685R-AC-6	SEMPRA ENERGY ESOP SUBSERIES B		7.375	MN	05/03/2004			25,940,841	25,000,000	100.0000	25,000,000	26,240,750	307,292	921,875	(299,909)			1	07/17/2002	4.430
829809-AF-9	SITHE/INDEPENDENCE POWER PARTNERS LP		9.000	JD30	12/30/2013			21,797,811	22,000,000	88.9890	19,577,580	22,000,000	5,500	1,980,000	15,828			3	01/19/1993	9.160
835415-AJ-9	SONAT INC		7.625	JJ	07/15/2011			6,977,734	6,790,000	67.0000	4,549,300	6,902,773	238,735	517,738	(15,491)			3	08/02/2001	7.190
837004-BF-6	SOUTH CAROLINA ELEC & GAS CO		7.700	JJ	07/15/2004			10,170,250	10,000,000	108.0810	10,808,100	10,794,300	355,056	770,000	(101,995)			1	07/07/1995	6.520
842400-DC-4	SOUTHERN CAL EDISON		7.250	MS	03/01/2026			671,341	750,000	93.0000	697,500	667,311	18,125	54,375	1,105			3	07/24/2000	8.270
842638-E@-3	SOUTHERN CT GAS 1ST MTG		8.930	MN	11/15/2021			19,683,926	20,000,000	125.0460	25,009,134	20,000,000	228,211	1,786,000	6,165			1PE	09/18/1991	9.110
84281#-AA-8	SOUTHERN ENERGY FINANCE SENIOR NOTES		8.120	A22	12/22/2018			8,985,429	8,883,870	110.7110	9,835,431	8,883,870	18,034	721,370	(8,571)			2	11/13/1998	7.930
306279-B*-0	SOUTHERN UNION (FALL RIVER GAS) 1ST MTG		7.990	MS	09/15/2026			6,967,193	7,000,000	111.2050	7,784,357	7,000,000	164,683	559,300	454			2	06/27/1996	8.030
845467-AB-5	SOUTHWSTN ENERGY		6.700	JD	12/01/2005			7,909,533	8,000,000	92.0800	7,366,400	7,819,100	44,667	536,000	26,489			3	11/18/1998	7.140
84546P-AA-7	SOUTHWSTN ENERGY		7.625	MN	05/01/2027			9,869,648	10,000,000	80.7260	8,072,620	9,863,200	127,083	762,500	1,782			3	12/09/1998	7.740
84546P-AB-5	SOUTHWSTN ENERGY		7.350	A0	10/02/2017			11,197,689	11,000,000	82.5620	9,081,787	10,995,997	199,879	808,500	(8,005)			3	07/24/2000	7.160
78481#-AB-6	STS HYDRO POWER SENIOR SECURED NOTES		8.240	M31	03/31/2011			483,937	476,500	88.2610	420,564	476,500	10,136	10,207	(774)		42,204	5	12/26/1995	7.810
864577-B#-7	SUBURBAN WATER SYSTEMS FMB		9.090	FA	02/20/2022			4,014,287	4,000,000	127.7000	5,107,983	4,000,000	132,310	363,600	(273)			2	10/29/1991	9.050
872375-AF-7	TECO ENERGY INC		6.125	MN	05/01/2007			1,496,442	1,500,000	87.0000	1,305,000	1,495,995	15,313	43,896	447			2	05/08/2002	6.190
872375-AG-5	TECO ENERGY INC		7.000	MN	05/01/2012			10,561,514	10,500,000	84.0000	8,820,000	12,562,200	122,500	351,166	(2,886)			2	05/16/2002	6.910
882850-BT-6	TEXAS UTILITIES		8.750	MN	11/01/2023			2,995,756	3,000,000	104.6900	3,140,700	2,993,211	43,750	262,500	70			2PE	07/24/2000	8.760
29272#-AA-4	TXU CORP/ENERGY PLAZA CERT. SER A-1-A		5.880	F14	02/14/2014			16,937,500	16,937,500	90.0000	15,243,750	17,822,917	379,005	537,800				2	11/01/2001	5.880
90269Q-AG-4	UGI UTILITIES, INC		7.135	MN	12/27/2005			7,087,213	7,000,000	109.6350	7,674,422	7,133,490	63,819	499,450	(26,733)			1PE	03/19/2001	6.650
906548-BM-3	UNION ELEC CO 1ST MTG NCL		6.875	FA	08/01/2004			18,849,968	19,050,000	106.8280	20,350,734	18,180,721	545,703	1,309,688	113,274			1PE	07/24/2000	7.600
906548-BK-7	UNION ELECTRIC		8.250	A0	10/15/2022			994,871	1,000,000	104.3920	1,043,920	986,480	17,417	82,500	100			1PE	07/24/2000	8.300
910637-M@-3	UNITED ILLUMINATING CO. 4.89% SER B SR NTS		4.890	JD	12/12/2009			12,000,000	12,000,000	100.0000	12,000,000	12,000,000	30,970					1Z	11/21/2002	4.890
91630*-AA-5	UPPER PENINSULA POWER WPS F.M.B		9.320	MN01	11/01/2021			9,738,838	9,500,000	125.4230	11,915,163	9,500,000	147,567	885,400	(5,231)			2	05/22/1991	8.890
927804-CB-8	VIRGINIA ELEC & PWR CO 1ST MTG		8.000	MS	03/01/2004			21,194,269	21,000,000	106.1320	22,287,720	21,976,340	560,000	1,680,000	(154,831)			1PE	08/23/1996	7.160
927804-CK-8	VIRGINIA ELEC & PWR CO 1ST MTG		6.625	A0	04/01/2003			19,960,684	20,000,000	100.9650	20,193,040	19,372,114	331,250	1,325,000	150,772			1	11/21/1994	7.450
927804-CN-2	VIRGINIA ELECTRIC POWER		7.500	JD	06/01/2023			1,305,073	1,400,000	103.4780	1,448,692	1,298,997	8,750	105,000	1,765			1PE	07/24/2000	8.190
927804-CV-4	VIRGINIA ELECTRIC POWER		8.250	MS	03/01/2025			986,276	1,000,000	109.6110	1,096,110	985,398	27,500	82,500	209			1PE	07/24/2000	8.390
93884P-CR-9	WASH GAS LIGHT		6.570	MS	01/12/2028			4,949,268	5,000,000	103.6170	5,180,840	5,000,000	96,725	328,500	764			1PE	01/07/1998	6.650
93936#-AB-6	WASHINGTON NATURAL GAS 1ST MTG BND		9.570	MS	09/01/2020			19,680,173	20,000,000	126.6120	25,322,383	20,000,000	638,000	1,914,000	6,631			2	07/18/1989	9.760

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
95648*-AA-6	WEST VIRGINIA AMER WTR CO GENL MTG		10.000	JJ	01/01/2019			9,952,806	10,000,000	137.1530	13,715,347	10,000,000	500,000	1,000,000	1,158			2	09/22/1988	10.060
95648*-AC-2	WEST VIRGINIA AMER WTR CO GENL MTG		9.060	MN	11/01/2031			12,534,839	13,000,000	130.2580	16,933,589	13,000,000	196,300	1,177,800	3,095			2	01/29/1988	9.420
969457-AV-2	WILLIAMS COS		6.500	FA	08/01/2006			4,402,975	4,500,000	69.5000	3,127,500	4,267,935	121,875	292,500	(408,937)			5	08/30/2000	7.190
976656-BM-9	WISCONSIN ELECTRIC POWER		6.625	MN	11/15/2006			1,962,728	2,000,000	111.4710	2,229,420	1,943,988	16,931	132,500	8,085			1PE	07/24/2000	7.190
98388M-AA-5	XCEL ENERGY INC		7.000	JD	12/01/2010			15,537,901	15,000,000	86.0000	12,900,000	15,625,950	87,500	1,050,000	(50,762)			3	03/16/2001	6.420
98720P-AA-5	YORKSHIRE PWR PASS THRGH 144A		8.250	FA	02/15/2005			26,517,583	26,500,000	113.1170	29,976,005	26,471,369	819,844	2,186,250	(10,295)			2PE	07/24/2000	8.210
Total - UNITED STATES								1,833,177,576	1,845,135,374	XXX	1,971,915,813	1,853,314,172	33,640,433	133,403,050	(19,444,015)		42,204	XXX	XXX	XXX
CANADA																				
C8852@-AA-5	ENBRIDGE 8.0% SENIOR NOTES		8.010	MS	03/03/2005			9,999,291	10,000,000	109.3250	10,932,455	9,996,991	262,550	801,000	178			1	07/24/2000	8.010
C8852@-AB-3	ENBRIDGE FUNDING 8.17% SENIOR NOTES		8.170	MS	03/05/2007			14,916,784	15,000,000	114.0180	17,102,760	14,914,419	401,692	1,225,500	16,087			1	02/03/2000	8.330
448814-DC-4	HYDRO-QUEBEC		8.500	JD	12/01/2029			16,360,160	15,000,000	139.3790	20,906,850	16,564,200	106,250	1,275,000	(14,912)			1PE	10/10/2000	7.700
448814-CX-9	HYDRO-QUEBEC DEB SER GW		9.750	JJ	01/15/2018			1,997,810	2,000,000	100.6260	2,012,520	1,949,260	89,917	195,000	62			1PE	09/28/1990	9.760
66978Q-AE-1	NOVA GAS TRANS		7.500	FA	08/20/2026			9,859,411	10,000,000	99.6980	9,969,810	9,850,100	272,917	750,000	2,083			1PE	08/15/1996	7.630
893526-BY-8	TRANS CANADA PIPELINE DEB		9.875	JJ	01/01/2021			5,118,591	5,000,000	134.9910	6,749,550	5,282,200	246,875	493,750	(2,410)			1	02/15/1991	9.600
893526-CB-7	TRANS CANADA PIPELINES DEB		9.125	AO	04/20/2006			1,256,864	1,210,000	114.8580	1,389,782	1,284,626	21,776	110,413	(12,023)			2PE	07/24/2000	7.770
Total - CANADA								59,508,911	58,210,000	XXX	69,063,727	59,841,795	1,401,976	4,850,663	(10,934)			XXX	XXX	XXX
Other Countries																				
45290#-AB-6	FORTUM POWER AND HEAT OY SERIES B		9.450	J20	06/20/2011			19,350,060	18,450,000	118.9850	21,952,757	19,802,754	53,274	1,646,663	(77,694)			1	04/07/2000	8.060
Y1484*-AB-2	CASTLE PEAK PWR CO LTD		8.510	FA15	08/15/2007			11,356,516	11,363,636	110.6430	12,573,102	11,337,045	365,328	1,044,409	1,114			1	11/30/1999	8.540
J86914-EY-0	TOKYO ELEC POWER		7.125	J	06/13/2007			10,134,382	10,000,000	114.3950	11,439,500	10,251,400	391,875	712,500	(25,233)			1	08/29/1997	6.760
500631-AB-2	KOREA ELEC PWR		7.750	AO	04/01/2013			4,944,257	5,000,000	120.3800	6,019,000	4,932,800	96,875	387,500	3,426			2PE	04/14/1999	7.910
450733-AB-6	IBERDROLA INTERNATIONAL BV GT NOTES		7.125	JD	06/01/2003			12,999,882	13,000,000	101.9830	13,257,790	12,998,402	77,188	926,250	271			1	05/18/1993	7.130
G0369#-AE-4	ANGLIAN WATER 7.23% CLASS E SR NTS		7.230	JJ	07/25/2011			5,000,000	5,000,000	115.4720	5,773,618	5,000,000	156,650	361,500				1	06/29/2001	7.230
125148-AA-4	CE ELECT UK FUND		6.853	JD	12/30/2004			1,463,668	1,500,000	103.7470	1,556,205	1,426,572	286	102,795	16,116			2PE	07/24/2000	8.190
125148-AB-2	CE ELECT UK FUND		6.995	JD	12/30/2007			13,120,837	13,000,000	106.0630	13,788,190	13,195,082	2,526	909,350	(19,719)			2PE	12/18/1997	6.770
843234-AB-1	SUIK PLC		6.800	JD	12/01/2006			1,421,800	1,500,000	106.5450	1,598,175	1,384,428	8,500	102,000	16,255			2	07/24/2000	8.390
873169-AJ-5	TXU EASTERN FNDG		6.750	MN	05/15/2009			475,000	5,000,000	9.5000	475,000	4,939,800		168,750	(4,469,210)			2	03/16/2001	6.940
91311Q-AA-3	UNITED UTILITES		6.450	AO	04/01/2008			9,802,667	10,000,000	106.0880	10,608,800	9,750,200	161,250	645,000	30,263			2	03/16/2001	6.900
Total - Other Countries								90,069,069	93,813,636	XXX	99,042,136	95,018,483	1,313,752	7,006,717	(4,524,410)			XXX	XXX	XXX
3299999 - Total Bonds - Public Utilities - Issuer Obligations								1,982,755,556	1,997,159,010	XXX	2,140,021,676	2,008,174,451	36,356,160	145,260,429	(23,979,359)		42,204	XXX	XXX	XXX
3899996 - Bonds - Public Utilities - United States								1,833,177,576	1,845,135,374	XXX	1,971,915,813	1,853,314,172	33,640,433	133,403,050	(19,444,015)		42,204	XXX	XXX	XXX
3899997 - Bonds - Public Utilities - Canada								59,508,911	58,210,000	XXX	69,063,727	59,841,795	1,401,976	4,850,663	(10,934)			XXX	XXX	XXX
3899998 - Bonds - Public Utilities - Other Countries								90,069,069	93,813,636	XXX	99,042,136	95,018,483	1,313,752	7,006,717	(4,524,410)			XXX	XXX	XXX
3899999 - Total - Public Utilities Bonds								1,982,755,556	1,997,159,010	XXX	2,140,021,676	2,008,174,451	36,356,160	145,260,429	(23,979,359)		42,204	XXX	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) ISSUER OBLIGATIONS UNITED STATES																				
885571-AA-7	360 COMMUNICATIO		7.125	MS	03/01/2003			8,991,055	9,000,000	100.7250	9,065,250	8,741,520	213,750	641,250	52,015			1PE	04/11/1997	7.740
88579Y-AA-9	3M COMPANY			MN	11/21/2032	11/21/2011	88.860	1,076,509	1,250,000	85.3750	1,067,188	1,076,088			422			1Z	11/15/2002	0.350
148411-C@-8	A.M. CASTLE & COMPANY SR NTS SERIES A		6.400	MO1	03/01/2008			7,488,127	7,500,000	92.3050	6,922,903	7,500,000	160,000	480,000	1,949			4	02/04/1998	6.470
148411-C#-6	A.M. CASTLE & COMPANY SR NTS, SERIES B		6.530	MS01	03/01/2010			10,008,157	10,000,000	85.6110	8,561,105	10,006,478	217,667	653,000	(1,282)			4	02/04/1998	6.510
00437V-A*-5	ACCREDO HEALTH TERM B		4.580	MJSD	03/31/2009								8,536					3Z	02/13/2002	
004408-AB-6	ACE LTD		6.000	AO	04/01/2007			12,981,011	13,000,000	107.0220	13,912,860	12,978,030	195,000	409,500	2,981			1PE	03/19/2002	6.040
00636@-AC-4	ADAMS OUTDOOR TERM B		5.340	MJSD	02/08/2008			2,670,000	2,670,000	100.0000	2,670,000	2,670,000	28,602	162,094				4	06/25/2001	5.340
006848-9A-5	ADELPHIA COMM. CORP. DIP TERM LOAN		5.027	MJSD	06/25/2004			3,000,000	3,000,000	100.0000	3,000,000	3,000,000	14,231	34,175				3Z	08/06/2002	5.030
00753*-AD-1	ADVANCED DRAINAGE SYSTEM, SR. NOTES		8.140	JJ	01/15/2003			5,000,347	5,000,000	100.3040	5,015,189	5,000,000	187,672	407,000	(8,723)			2	12/09/1997	7.950
00774*-AA-2	ADVANCED GLASSFIBER YARNS TERM B		8.500	M31	09/30/2005			1,202,233	2,429,585	50.0000	1,214,793	2,295,958	29,530	183,020	(1,077,665)			6	12/17/2001	11.310
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B		18.241	F28	02/28/2008			1,316,530	1,655,533	100.0000	1,316,208	1,171,823	18,282	49,050	50,287			1Z	05/06/1998	18.240
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN (BOND)			N30	11/30/2004			241,038	320,982	94.1760	241,030	218,135		(35,492)	10,788			1	10/19/1999	4.350
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A			MS1	03/01/2017			93,508	133,542	77.2390	90,228	88,235			5,273			1	04/01/2002	8.520
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B			SM1	03/01/2017			257,129	367,217	77.2390	248,110	242,631			14,498			1	04/01/2002	8.520
74955*-AA-8	AEP GENERATING COLL TRUST NOTE B		9.590	J07	12/07/2004	06/01/2003	100.000	611,145	609,081	100.2310	610,486	631,738	3,894	52,222	(4,727)			2	10/01/1987	8.770
74955*-AB-6	AEP GENERATING COLL TRUST NOTE C		9.750	JD07	12/07/2006			6,036,554	5,979,806	115.3390	6,897,028	5,979,806	38,869	583,031	(14,577)			2	05/17/1974	9.400
991260-9A-0	AES CORP TERM LOAN C		7.875	MJSD	07/15/2005			3,077,080	3,375,000	92.1380	3,109,671	3,105,000	14,766		5,830			4Z	12/12/2002	11.540
00109*-AA-8	AES EDC FUNDING II TERM LOAN		8.015	FMAN	10/06/2003								4,787					4	11/02/2000	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
00109@-AA-6	AES TEXAS FUNDING III TERM LOAN		4.875	JAJO	03/31/2002									41,571				3Z	04/06/2001	
178777-A*-9	AETNA/CITYPLACE HLDGS CORP SEC NTS		7.040	MO1	11/01/2008			7,323,918	7,373,731	103.8610	7,658,422	7,373,731	86,518	530,286	7,302			1	11/13/1998	7.280
008190-AF-7	AFFILIATED COMPUTER SVCS INC		3.500	FA	02/15/2006	02/18/2004	101.400	550,413	500,000	137.3750	686,875	601,750	6,611	17,500	(40,316)			2	09/20/2001	(3.930)
008252-AC-2	AFFILIATED MANAGERS			MN	05/07/2021			987,391	1,150,000	89.6250	1,030,688	985,251			2,140			2	09/24/2002	0.830
001084-AD-4	AGCO CORP		8.500	MS	03/15/2006	03/15/2003	100.000	4,569,227	4,565,000	101.0000	4,610,650	4,655,561	114,252	388,025	(23,846)			4	09/20/1999	7.940
001084-AG-7	AGCO CORPORATION		9.500	MN	05/01/2008			5,250,000	5,250,000	108.0000	5,670,000	5,250,000	83,125	498,750				3	04/11/2001	9.500
00846U-AA-9	AGILENT TECHNOLOGIES INC		3.000	JD	12/01/2021	12/06/2004	100.000	4,669,112	4,350,000	95.8750	4,170,563	4,819,923	10,875	131,950	(150,674)			2	03/26/2002	(0.710)
00846U-AB-7	AGILENT TECHNOLOGIES INC		3.000	JD	12/01/2021			2,788,112	3,025,000	95.8750	2,900,219	2,793,213	7,563	36,000	(5,101)			2	12/18/2002	3.270
991164-9A-4	AGRILINK FOODS TERM B		5.224	MJSD	06/30/2008								18,551					4Z	07/29/2002	
008682-AA-4	AHMNASON CAPITAL TRUST I		8.360	JD	12/01/2026			885,450	1,000,000	109.6240	1,096,240	881,887	6,967	83,600	1,220			2	07/24/2000	9.590
825251-6*-7	AIM - S-T INVESTMENTS PRIME (DRV)			FA	02/28/2017			18,129,093	50,000,000	42.3530	21,176,676	11,464,722			1,253,787			1	03/27/1997	7.190
825251-7#-2	AIM ST INV LIQ ASSETS CORPUS RECEIPT			FA	08/02/2021			21,424,077	78,474,123	28.8160	22,612,745	18,227,859			1,448,339			1	08/16/2000	7.020
00915X-BH-3	AIR PROD & CHEM		6.600	JD	10/11/2007			10,591,514	11,300,000	111.2710	12,573,612	10,312,697	33,147	745,800	111,964			1PE	07/24/2000	8.160
00915X-BQ-3	AIR PRODUCTS & CHEM MTN		6.850	JD	10/09/2003			9,989,455	10,000,000	103.4630	10,346,300	9,949,237	30,444	685,000	10,318			1PE	10/04/1996	6.970
009158-AG-1	AIR PRODUCTS & CHEMICALS		8.500	AO	04/01/2006			1,974,983	2,000,000	106.4230	2,128,460	1,916,720	42,500	170,000	6,377			1PE	05/29/1986	8.950
00949T-AA-8	AIRTOUCH COMM		7.500	JJ	07/15/2006			4,987,065	5,000,000	114.0710	5,703,550	4,972,250	172,917	375,000	3,079			1	04/18/1997	7.580
001546-AE-0	AK STEEL CORP		7.875	FA	02/15/2009			5,925,667	5,925,000	101.0000	5,984,250	5,927,203	176,269	481,406	(793)			4	09/20/1999	7.860
001546-AF-7	AK STEEL CORP		7.750	JD	06/15/2012			5,477,243	5,500,000	100.7500	5,541,250	5,476,350	18,944	217,861	893			4	06/06/2002	7.810
001546-B@-8	AK STEEL CORP SR SECURED NOTE		8.480	JD16	12/16/2004			7,500,000	7,500,000	101.6800	7,625,987	7,500,000	26,500	692,139				3	11/19/1996	8.480
87236@-AW-1	ALABAMA METAL INDUSTRIES (TCW II)		12.000	MJSD	12/31/2008			899,968	899,968	100.0000	899,968	899,968	300	134,995				4Z	09/30/1999	12.000
01071#-AC-2	ALADDIN GAMING TERM D		8.742	MJSD	12/31/2008			1,379,412	1,791,445	77.0000	1,379,412	1,480,933		67,871	(112,603)			6	07/30/2001	12.340
01168#-AA-0	ALASKA COMM. SYS. TERM B		4.875	FMAN	11/14/2007			1,833,704	1,833,704	100.0000	1,833,704	1,833,704	23,371	92,868				3	03/19/1999	4.880
01168#-AB-8	ALASKA COMM. SYS. TERM C		5.063	FMAN	05/14/2008			2,126,296	2,126,296	100.0000	2,126,296	2,126,296	22,680	119,154				3	03/19/1999	5.060
013104-AJ-3	ALBERTSON'S		7.500	FA	02/15/2011			24,630,170	24,000,000	115.0520	27,612,480	24,727,920	680,000	1,800,000	(55,798)			2	03/08/2001	7.070
013104-AL-8	ALBERTSON'S		8.000	MN	05/01/2031			7,270,957	6,685,000	117.5350	7,857,215	7,274,780	89,133	267,400	(3,823)			2	05/16/2002	7.270
013104-AE-4	ALBERTSON'S INC		6.950	FA	08/01/2009			21,061,915	20,000,000	110.9610	22,192,200	21,126,700	579,167	695,000	(64,785)			2PE	07/23/2002	5.970
013817-AB-7	ALCOA INC		7.375	FA	08/01/2010			2,804,692	2,500,000	118.2050	2,955,125	2,818,775	76,823	92,188	(14,083)			1PE	07/19/2002	5.400
022249-AU-0	ALCOA INC		6.750	JJ	01/15/2028			17,856,657	16,000,000	111.1830	17,789,280	17,858,560	498,000		(1,903)			1PE	12/05/2002	5.860
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT		10.180	FO1	02/01/2005			4,358,761	4,267,820	107.5770	4,591,209	4,267,820	72,411	426,436	(41,208)			2Z	05/11/1992	8.180
017361-AA-4	ALLEGHENY ENERGY INC		7.750	FA	08/01/2005			10,400,173	10,000,000	89.2500	8,925,000	10,519,000	322,917	387,500	(118,827)			4	02/20/2002	6.050
017363-AB-8	ALLEGHENY ENERGY SUPPLY		8.130	MN	11/15/2007			20,000,000	20,000,000	66.5000	13,300,000	20,000,000	207,767	1,583,927				4	11/20/2001	8.130
017363-AE-2	ALLEGHENY ENERGY SUPPLY		8.250	AO	04/15/2012			998,307	1,000,000	64.0000	640,000	998,220	17,417	42,854	87			4	04/03/2002	8.280
00805#-AA-1	ALLEGIS GROUP INC SR SEC NOTES		7.150	AO	10/09/2004			15,001,221	15,000,000	106.2360	15,935,345	15,000,000	244,292	1,072,682	(626)			1	07/01/1997	7.150
018490-AD-4	ALLERGAN INC			MN	11/06/2022	11/06/2006	81.920	3,123,581	4,000,000	85.1250	3,405,000	3,117,640			5,941			1	11/01/2002	1.250
018606-AD-5	ALLIANCE IMAGING		10.375	AO	04/15/2011	04/15/2009	100.000	5,065,577	5,000,000	97.5000	4,875,000	5,076,563	109,514	518,750	(7,264)			4	06/13/2001	10.090
018804-A@-3	ALLIANT TECHSYSTEMS TERM C		4.063	MJSD	04/20/2009			3,518,607	3,518,607	100.0000	3,518,607	3,518,607	19,873	71,459				3	04/15/2002	4.060
01903#-AA-0	ALLIED CAPITAL CORP SENIOR NOTES		7.055	MN	05/30/2003			8,986,392	9,000,000	101.3620	9,122,567	8,928,276	54,676	634,950	30,750			2	04/25/2000	7.440
01903#-AB-8	ALLIED CAPITAL CORP SENIOR NOTES		7.168	MN	05/30/2005			5,000,000	5,000,000	105.4500	5,272,482	5,000,000	30,862	358,400				2	04/23/1998	7.170
01903#-AG-7	ALLIED CAPITAL CORP SR NTS SERIES A		8.540	AO	10/15/2005			5,011,559	5,000,000	109.1670	5,458,365	5,000,000	90,144	427,000	(3,543)			2	10/03/2000	8.450
129620-AB-6	ALLIED SIGNAL/CALHOUN CNTY/GARRETT		9.250	JO1	01/01/2007			2,041,578	2,041,578	111.7870	2,282,225	2,041,578	47,212	183,637				1	01/01/1987	9.250
01958X-AM-9	ALLIED WASTE NA		7.875	JJ	01/01/2009			12,279,493	12,650,000	98.5000	12,460,250	12,167,306	498,094	996,187	44,775			3	03/23/2001	8.520
01958X-C*-6	ALLIED WASTE NA INC. SR SECD TERM A		4.126	MJSD	07/30/2005			3,743,778	3,807,246	94.0000	3,578,811	3,692,170	32,032	160,431	23,257			3	05/25/2001	4.840
01958X-B@-5	ALLIED WASTE NA, INC. SR. SECD. TERM B		4.330	FMAN	07/30/2006			2,135,479	2,147,012	94.0000	2,018,191	2,147,012	13,510	100,461	(483)			3	05/18/1999	4.330
01958X-B#-3	ALLIED WASTE NA, INC. SR. SECD. TERM C		4.556	FMAN	07/30/2007			2,669,872	2,685,685	92.0000	2,470,830	2,685,685	16,695	130,910	(1,342)			3	05/18/1999	4.560
020039-AE-3	ALLTEL CORPORATION		7.000	MS	03/15/2016			912,733	1,000,000	118.2850	1,182,850	904,440	20,611	70,000	3,599			1PE	07/24/2000	8.090
02010*-AH-7	ALLTEL NEW YORK INC DEB		9.440	FA01	08/01/2009			6,315,451	6,045,800	114.5320	6,924,359	6,719,242	237,801	611,483	(30,474)			1	11/05/1992	7.930
02010*-AK-0	ALLTEL NEW YORK INC DEB		9.140	AO01	10/01/2011			4,066,602	4,091,556	115.7550	4,736,195	4,091,556	93,492	373,968	1,915			1	08/06/1991	9.310
02003X-AA-8	ALLTEL OHIO LP 144A		8.000	FA	08/15/2010			16,900,314	17,000,000	120.1940	20,432,980	16,879,810	513,778	1,360,000	9,151			1	08/16/2000	8.100
02012*-AK-8	ALLTEL PENNSYLVANIA INC		9.070	MN01	11/01/2011			13,049,656	13,090,000	117.1220	15,331,217	13,090,000	197,877	1,187,263	3,044			1	08/06/1991	9.150
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS		9.018	JAJO	07/01/2024			21,130,435	21,130,435	85.0000	17,960,870	21,130,435	486,972	741,161				4Z	04/02/2002	9.020
02083*-AA-4	ALPHARMA INC. TERM B		4.898	MJSD	10/05/2008			1,913,374	1,913,374	78.6680	1,505,213	1,913,374	23,506	85,523				4	08/22/2001	4.900
02261W-AB-5	ALZA CORP			JJ	07/28/2020	07/28/2003	60.280	2,702,657	4,100,000	77.7500	3,187,750	3,100,213			(315,581)			1	07/15/2002	(15.410)
00163M-AC-8	AMB PROPERTY, LP		6.900	JD	06/30/2005	06/30/2005	100.000	17,483,646	17,650,000	106.0510	18,718,002	17,287,358	3,383	1,217,850	58,131			2PE	09/01/1999	7.320
02465*-AA-2	AMER BOTTLING CO/DR PEPPER BOTTLING TERM B		4.594	MJSD	10/07/2007			4,801,384	4,812,613	100.0000	4,812,613	4,812,613	40,233	214,788	2,080			4	09/24/1999	4.590
02476F-AC-1	AMER BUS INFO		9.500	JD	06/15/2008			991,093	1,050,000	101.5000	1,065,750	966,500	4,433	99,750	7,384			4	02/08/1999	10.920
02635K-AX-2	AMER GENL FIN		8.450	AO	10/15/2009			13,015,733	11,510,000	117.1250	13,481,088	13,117,947	205,326	486,298	(102,214)			1PE	05/29/2002	6.070

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
023650-AH-7	AMER WEST AIR		7.100	AO	04/02/2021			9,278,740	9,278,740	103.2180	9,577,327	9,278,740	162,868	666,652				1	05/10/2001	7.100
023551-AF-1	AMERADA HESS		7.875	AO	10/01/2029			5,634,662	5,000,000	115.6180	5,780,900	5,635,250	98,438		(588)			2	12/03/2002	6.840
023551-AG-9	AMERADA HESS		5.900	FA	08/15/2006			7,495,202	7,500,000	106.9690	8,022,675	7,493,625	167,167	442,500	1,156			2	08/08/2001	5.920
023551-AM-6	AMERADA HESS CORP		7.125	MS	03/15/2033			7,066,638	7,000,000	106.5470	7,458,290	7,066,940	146,854	263,229	(302)			2	07/24/2002	7.050
83011@-AA-9	AMERADA HESS/SIXTH TUG/BARGE CORP		8.550	JD	06/09/2007			18,005,220	18,000,000	115.8540	20,853,659	18,000,000	94,050	1,539,000	(933)			2	05/10/1994	8.540
023608-AC-6	AMEREN CORPORATION		5.700	FA	02/01/2007			4,989,154	5,000,000	105.2620	5,263,100	4,987,000	118,750	148,042	2,154			1	01/16/2002	5.760
02360X-AG-2	AMERENENERGY GENERATING		7.950	JD	06/01/2032			12,784,079	12,500,000	110.5550	13,819,375	12,785,500	82,813	483,073	(1,421)			2	06/12/2002	7.760
02364J-AC-8	AMERICA ONLINE			JD	12/06/2019			7,049,408	12,500,000	55.0000	6,875,000	6,712,095			180,624			2	12/04/2002	3.390
02369A-AC-2	AMERICAN ACHIEVEMENT COR		11.625	JJ	01/01/2007			2,648,813	2,625,000	106.1250	2,785,781	2,652,690	152,578	111,043	(3,877)			4	02/20/2002	11.340
97180*-KM-9	AMERICAN AIR #338AA WILMINGTON TR		10.400	JO2	01/02/2010			3,744,158	3,744,158	60.0000	2,246,495	3,744,158	193,615	376,282				3	10/28/1987	10.400
971804-@X-8	AMERICAN AIR #N339AA WILMINGTON TR		10.400	JO2	01/02/2010			3,725,328	3,725,328	60.0000	2,235,197	3,725,328	192,641	374,625				4	10/28/1987	10.400
02378J-AR-9	AMERICAN AIRLINE		6.977	MN23	05/23/2021			5,074,517	5,074,517	85.8310	4,355,507	5,074,517	37,372	357,375				2	05/18/2001	6.980
02378J-AT-5	AMERICAN AIRLINE		7.377	M23	05/23/2019			4,535,452	4,535,452	69.2650	3,141,489	4,535,452	35,317	337,732				3	05/18/2001	7.380
023771-F2-9	AMERICAN AIRLINES EQUIP TR CTF SER M		10.380	MS	03/04/2006			970,774	952,000	64.2160	611,336	945,336	32,116	98,818	(4,846)			4	09/28/1990	9.640
023771-F3-7	AMERICAN AIRLINES EQUIP TR CTF SER N		10.380	MS	03/04/2006			1,121,692	1,100,000	64.2160	706,376	1,092,300	37,109	114,180	(5,599)			3	09/28/1990	9.640
023771-F4-5	AMERICAN AIRLINES EQUIP TR CTF SER O		10.380	MS	03/04/2006			2,615,582	2,565,000	64.2160	1,647,140	2,547,045	86,530	266,247	(13,057)			3	09/28/1990	9.640
023771-F5-2	AMERICAN AIRLINES EQUIP TR CTF SER P		10.380	MS	03/04/2006			2,044,941	2,033,000	64.2160	1,305,511	2,018,769	68,583	211,025	(3,050)			3	09/28/1990	10.160
023771-F6-0	AMERICAN AIRLINES EQUIP TR CTF SER Q		10.380	MS	03/04/2006			1,581,586	1,551,000	64.5170	1,000,659	1,540,143	52,323	160,994	(7,895)			3	09/28/1990	9.640
023771-F7-8	AMERICAN AIRLINES EQUIP TR CTF SER R		10.380	MS	03/04/2006			1,581,586	1,551,000	64.5170	1,000,659	1,540,143	52,323	160,994	(7,895)			3	09/28/1990	9.640
023771-F8-6	AMERICAN AIRLINES EQUIP TR CTF SER S		10.380	MS	03/04/2006			1,209,925	1,188,000	64.5170	766,462	1,179,684	40,077	123,314	(5,654)			4	09/28/1990	9.690
023771-F9-4	AMERICAN AIRLINES EQUIP TR CTF SER T		10.380	MS	03/04/2006			1,080,903	1,060,000	64.5170	683,880	1,052,580	35,759	110,028	(5,396)			4	09/28/1990	9.640
023771-RT-7	AMERICAN AIRLS INC EQUIP 1990 SER B		10.500	MS	03/15/2012			4,563,568	4,457,000	53.3340	2,377,096	4,457,000	137,796	467,985	(6,775)			3	05/03/1990	10.100
023771-RU-4	AMERICAN AIRLS INC EQUIP 1990 SER C		10.500	MS	03/15/2012			4,563,568	4,457,000	53.3340	2,377,096	4,457,000	137,796	467,985	(6,775)			3	05/03/1990	10.100
023771-RV-2	AMERICAN AIRLS INC EQUIP 1990 SER D		10.500	MS	03/15/2012			1,111,966	1,086,000	53.3340	579,207	1,086,000	33,576	114,030	(1,651)			3	05/03/1990	10.100
023771-RN-0	AMERICAN AIRLS INC EQUIP 1990 SER F		10.500	MS	03/15/2011			1,518,227	1,476,000	53.9650	796,523	1,476,000	45,633	154,980	(3,204)			3	05/03/1990	9.980
023771-RP-5	AMERICAN AIRLS INC EQUIP 1990 SER G		10.500	MS	03/15/2011			2,302,027	2,238,000	53.9650	1,207,737	2,238,000	69,192	234,990	(4,858)			3	05/03/1990	9.980
025058-A*-9	AMERICAN CELLULAR CORP. TERM B		6.000	FMAN	03/31/2008			612,633	612,633	68.9110	422,172	612,633	7,897	23,174	(0)			5	06/12/2001	6.000
025058-A@-7	AMERICAN CELLULAR CORP. TERM C		6.250	FMAN	03/31/2009			700,492	700,492	68.9110	482,716	700,492	9,221	28,236	(0)			5	06/12/2001	6.250
02635K-AW-4	AMERICAN GENERAL FINANCE		8.125	FA	08/15/2009			3,281,329	3,000,000	117.0940	3,512,820	3,304,980	92,083	121,875	(23,651)			1PE	04/12/2002	6.370
026649-A*-4	AMERICAN HOMEPATIENT TERM LOAN		9.000	MTLY	12/31/2003			2,459,966	2,733,296	90.0000	2,459,966	2,254,970		154,880	86,198			6	07/16/2001	6.570
026651-A*-0	AMERICAN HOMESTAR CORPORATION SR. NTS		9.570	MJSD	07/10/2007			536,250	4,237,442	13.0000	550,867	4,237,442			(518,643)			6	05/01/1997	4.500
026874-AP-2	AMERICAN INTL GROUP			MN	11/09/2031			8,267,951	12,725,000	64.2500	8,175,813	8,161,562			99,551			1	11/04/2002	1.500
02744R-AH-0	AMERICAN MEDIA OPERATIONS		10.250	MN	05/01/2009	05/01/2007	100.000	5,711,090	5,650,000	103.5000	5,847,750	5,728,688	96,521	579,125	(13,073)			4	06/13/2001	9.910
02926#-AA-1	AMERICAN REPROGRAPHICS TERM B		5.140	JAJO	04/10/2008			2,673,069	2,688,034	100.0000	2,688,034	2,688,034	24,963	153,467	2,576			4	07/27/2000	5.140
029717-AC-9	AMERICAN STANDARD COS		7.375	FA	02/01/2008			1,996,051	2,000,000	104.5000	2,090,000	1,995,000	61,458	147,500	619			3	03/29/2001	7.420
029717-AM-7	AMERICAN STD INC		7.625	FA	02/15/2010			4,833,082	4,750,000	106.0000	5,035,000	4,845,000	136,826	362,188	(8,627)			3	08/02/2001	7.310
03027@-AA-9	AMERICAN TOWER TERM B		5.310	MJSD	12/31/2007								13,440					4	12/09/1999	
03073Q-AB-4	AMERISOURCE BERG		8.125	MS	09/01/2008			7,725,000	7,725,000	106.5000	8,227,125	7,725,000	209,219	657,296				3	08/09/2001	8.130
03073E-AA-3	AMERISOURCEBERGEN CORP		7.250	MN	11/15/2012			500,000	500,000	102.5000	512,500	500,000	4,330					3Z	11/12/2002	7.250
U0267V-AC-0	AMERITECH CAP EURO		6.250	M	05/18/2009			2,053,243	2,000,000	106.4530	2,129,056	2,056,160	77,431		(2,917)			1PE	07/24/2002	5.740
031100-AC-4	AMETEK INC		7.200	JJ	07/15/2008			6,263,328	6,555,000	103.6860	6,796,617	6,166,242	217,626	471,960	38,770			3	06/08/2000	8.250
031162-AC-4	AMGEN INC			MS	03/01/2032			8,788,106	12,650,000	73.6250	9,313,563	8,718,776			69,329			1	05/31/2002	1.250
031162-AE-0	AMGEN INC			MS	03/01/2032	03/01/2007	75.540	1,902,590	2,650,000	73.6250	1,951,063	1,897,395			5,195			1	10/31/2002	1.090
001765-AE-6	AMR CORP		10.200	MS	03/15/2020			155,362	150,000	42.0000	63,000	155,629	4,505	15,300	(117)			4	07/24/2000	9.770
001765-AK-2	AMR CORP DEL DEB		10.000	AO	04/15/2021			2,390,962	2,000,000	42.0000	840,000	2,439,420	42,222	200,000	(9,274)			4	08/09/1996	7.950
032165-AA-0	AMSOUTH BANCORPORATION UNSEC SUB		7.750	MN	05/15/2004			13,448,542	13,000,000	107.0280	13,913,640	12,930,711	128,736	1,007,500	8,779			1PE	05/18/1994	5.190
991003-9A-4	AMSTED INDUSTRIES TERM A		3.784	MJSD	06/30/2004			3,002,220	3,271,369	91.7580	3,001,751	2,912,768	21,575	55,982	89,451			3Z	08/05/2002	9.780
207543-S*-1	AMTRAK (AS LESSEE) SERIES A CONN BK & TR		10.150	JO2	01/02/2007			279,001	277,275	100.0000	277,275	280,664	13,994	28,140	(531)			2	11/16/1999	9.800
03235M-AA-0	AMTRAK SER. 2001 SECD NTS		9.250	J15	06/15/2017			19,184,000	19,184,000	100.0000	19,184,000	19,184,000	978,893	887,260				1	06/13/2001	9.250
97181#-DU-4	AMTRAK TRUST 96-A, SER. D-3A SECD NTS		7.694	J01	01/01/2007			1,803,462	1,765,771	100.0000	1,765,771	1,823,600	67,929	135,858	(19,483)			2	11/06/2001	6.390
032479-AC-1	ANADARKO FINANCE CO		6.750	MN	05/01/2011			8,974,068	8,477,000	112.6770	9,551,629	8,994,086	95,366	286,099	(20,018)			2	07/24/2002	5.850
032511-AP-2	ANADARKO PETROLEUM CORP			MS	03/07/2020	03/07/2003	55.440	3,357,511	5,850,000	61.1250	3,575,813	3,772,676			(417,399)			2	10/03/2002	(18.630)
032511-AS-6	ANADARKO PETROLEUM CORP		5.375	MS	03/01/2007			22,896,474	23,000,000	106.8650	24,578,950	22,877,870	412,083	649,031	18,604			2	02/19/2002	5.500
907834-AH-8	ANADARKO PETROLEUM CORP		7.300	AO	04/15/2009			5,936,225	5,670,000	116.9320	6,630,044	5,959,000	87,381	206,955	(22,775)			2PE	04/24/2002	6.380

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
032654-AC-9	ANALOG DEVICES		4.750	AO	10/01/2005			785,000	785,000	99.3750	780,094	785,000	9,322	37,288				2	09/26/2000	4.750
032654-AD-7	ANALOG DEVICES		4.750	AO	10/01/2005			8,385,320	8,890,000	99.3750	8,834,438	8,183,488	105,569	422,275	161,042			2	09/26/2001	7.060
03350#-AA-4	ANDERSEN CORP. SERIES A NOTES		6.880	JJ	07/15/2004			12,952,962	13,000,000	106.0780	13,790,097	13,000,000	412,418	894,400	27,969			1	07/13/1999	7.130
036731-AB-3	ANTEON CORPORATION		12.000	MN	05/15/2009			1,831,955	1,875,000	109.0000	2,043,750	1,824,375	28,750	225,000	3,970			4	12/12/2000	12.560
037389-AP-8	AON CORP		6.200	JJ	01/15/2007			12,980,634	13,000,000	103.4390	13,447,109	12,976,340	371,656	474,644	4,098			2PE	12/07/2001	6.240
037389-AQ-6	AON CORP		3.500	MN	11/15/2012	11/19/2007	101.000	2,228,120	2,000,000	111.0000	2,220,000	2,228,120	11,472					1Z	12/31/2002	1.270
03760A-AE-1	APOGENT TECHNOLOGIES INC		2.250	AO	10/15/2021	10/20/2004	100.000	3,414,248	3,350,000	102.8750	3,446,313	3,429,656	15,913	29,969	(15,409)			2	12/17/2002	1.160
037705-AA-8	APPALACHIAN NPI (EQUITABLE) 7.76% SR BOND		7.760	F2B	02/28/2016			29,481,182	29,655,500	112.9760	33,503,498	29,707,503	773,481	2,302,702	5,119			2	12/07/2000	7.900
790654-C#-2	AQUILA INC (FORMER ST JOSEPH LIGHT & PWR)		9.440	F01	02/01/2021			16,099,295	16,625,000	90.0000	14,962,500	16,625,000	653,917	1,528,100	15,860			3	12/06/1990	10.040
038522-AF-5	ARAMARK SERVICES INC		7.000	MN	05/01/2007			3,992,981	4,000,000	105.9620	4,238,480	3,992,040	46,667	147,000	941			2PE	04/17/2002	7.050
03937R-A@-1	ARCH CHEMICALS SER. B SR NTS		8.240	MS	03/20/2009			40,000,000	40,000,000	112.2720	44,908,698	40,000,000	924,711	1,698,000				2Z	02/20/2002	8.240
03939#-AC-0	ARCH WESTERN RESOURCES TERM B		4.646	JAJO	04/18/2008			4,000,000	4,000,000	100.0000	4,000,000	4,000,000	48,725	87,333				3	03/22/2002	4.640
039483-AF-9	ARCHER DANIELS MIDLAND		10.250	JJ	01/15/2006			1,994,823	2,000,000	121.6500	2,433,000	1,983,000	94,528	205,000	1,385			1PE	01/16/1986	10.350
039483-AR-3	ARCHER DANIELS MIDLAND CO		6.625	MN	05/01/2029			9,026,387	10,000,000	109.7600	10,976,000	9,026,400	110,417	662,500	11,663			1	12/27/2000	7.480
039483-AJ-1	ARCHER DANIELS MIDLAND DEB		8.125	JD	06/01/2012			2,358,563	2,000,000	124.4870	2,489,740	2,370,400	13,542	81,250	(11,837)			1PE	07/30/2002	5.640
04022@-AA-2	ARGOSY GAMING TERM B		4.150	MJSD	07/31/2008			2,708,750	2,708,750	100.0000	2,708,750	2,708,750	31,919	131,776				3	05/16/2001	4.550
046003-KA-6	ASSOC CORP NA		5.800	AO	04/20/2004			1,986,019	2,000,000	104.9800	2,099,600	1,942,695	22,878	116,000	9,998			1PE	02/18/2000	6.370
045488-AA-1	ASSOCIATED BANC-CORP		6.750	FA	08/15/2011			22,266,020	20,625,000	111.1270	22,919,944	22,287,206	525,938	389,180	(20,136)			2PE	11/19/2002	5.590
046003-DD-8	ASSOCIATES CORP NA		8.150	FA	08/01/2009			4,107,577	3,700,000	116.3790	4,306,023	4,151,178	125,646	150,775	(43,601)			1PE	02/07/2002	6.090
046003-JS-9	ASSOCIATES CORP NA		5.750	MN	11/01/2003			4,923,218	5,000,000	103.5040	5,175,200	4,724,065	47,917	287,500	86,210			1PE	07/24/2000	7.690
046003-#T-6	ASSOCIATES CORP NORTH AMER SR NTS		10.280	MJSD	12/15/2005			1,116,570	1,050,000	112.5980	1,182,280	1,193,766	4,797	112,438	(15,253)			1	08/07/1996	6.750
046003-#U-3	ASSOCIATES CORP NORTH AMER SR NTS		10.620	MJSD	12/15/2005			481,281	450,000	113.2400	509,580	517,554	2,124	49,781	(7,167)			1	08/07/1996	6.750
046003-*L-5	ASSOCIATES CORP NORTH AMER SR NTS		10.490	JJ15	07/15/2005			3,157,444	3,000,000	110.5810	3,317,429	3,404,803	145,112	367,150	(46,670)			1	08/07/1996	6.790
046265-AD-6	ASTORIA FINANCIAL CORP		5.750	AO	10/15/2012			9,897,059	10,000,000	98.4970	9,849,650	9,896,200	119,792		859			2PE	11/18/2002	5.890
046265-A*-5	ASTORIA FIN'L 7.67% SR NTS		7.670	JJ03	07/03/2008			8,000,000	8,000,000	108.0510	8,644,113	8,000,000	303,391	613,600				2	05/29/2001	7.670
04643*-AB-1	ASTRONAUTICS CORP OF AMERICA SR NT		10.060	MJSD	12/04/2006			9,995,223	10,000,000	97.4760	9,747,587	10,000,000	75,450	1,068,875	809			4	09/27/1996	10.080
001957-A*-0	AT & T FIBER OPTIC EASEMENT AGMT #5		7.091	J16	07/16/2012			3,786,119	3,786,119	106.7890	4,043,177	4,017,735	123,050	268,474				2	11/08/2001	7.090
00209A-AF-3	AT&T WIRELESS GROUP		8.750	MS	03/01/2031			13,805,379	12,500,000	98.0000	12,250,000	13,817,850	364,583	1,093,750	(11,645)			2	01/30/2002	7.830
00209A-AD-8	AT&T WIRELESS SVCS INC		7.350	MS	03/01/2006			5,179,686	5,000,000	103.0000	5,150,000	5,225,300	122,500	367,500	(45,614)			2	01/30/2002	6.080
00207R-AC-5	ATMI INC		5.250	MN	11/15/2006	11/15/2004	102.100	292,672	250,000	113.5000	283,750	293,125	1,677		(453)			4Z	12/18/2002	(2.460)
049560-AB-1	ATMOS ENERGY		7.375	MN	05/15/2011			9,994,700	10,000,000	113.6680	11,366,800	9,994,000	94,236	737,500	444			1PE	05/15/2001	7.380
04962V-AE-9	ATRIUM COMPANIES INC		10.500	MN	05/01/2009			5,148,014	5,275,000	97.0000	5,116,750	5,116,934	92,313	553,875	12,505			4	12/12/2000	11.060
049670-AA-0	ATTALA (NEG) PASS THROUGH CERTS		10.320	JJ02	07/02/2023			8,875,000	17,750,000	81.2620	14,423,948	17,750,000	910,812	279,858	(8,875,000)			5	05/02/2002	10.320
05164B-A#-3	AURORA FOODS TERM B		5.720	MJSD	09/30/2006			1,656,181	1,732,346	95.6010	1,656,131	1,626,239	9,092	127,484	17,001			4	02/08/2001	7.060
05164B-B*-6	AURORA FOODS TERM B2		6.022	MJSD	09/30/2006			1,372,096	1,450,519	94.5900	1,372,045	1,340,522	6,434	109,650	17,501			4	02/07/2001	7.700
053332-A*-3	AUTOZONE 7.99% SR. NTS, DUE 2006		7.990	AO	04/30/2006			25,000,000	25,000,000	111.5050	27,876,163	25,000,000	338,465	1,997,500				2	04/26/2001	7.990
053373-AB-2	AVALON BAY COMM		6.800	JJ	07/15/2006			4,207,636	4,325,000	107.9940	4,670,741	4,084,617	135,613	294,100	27,874			2	08/30/1999	7.690
053373-AA-4	AVALON BAY COMMUNITIES		6.500	JJ	07/15/2003			9,995,793	10,000,000	102.3920	10,239,200	9,988,500	299,722	650,000	7,437			2PE	07/16/1998	6.580
05348E-AA-7	AVALON PROPERTIES, INC		6.580	FA	02/15/2004			5,000,000	5,000,000	104.8650	5,243,255	5,000,000	124,289	329,000				2	01/26/1999	6.580
053762-AD-2	AVIRON		5.250	FA	02/01/2008	02/05/2004	103.000	316,043	300,000	99.2500	297,750	321,000	6,563	7,875	(4,957)			3Z	03/14/2002	2.940
01958X-AS-6	AW 8 7/8 4/01/08		8.875	AO	04/01/2008			325,000	325,000	101.5000	329,875	325,000	7,211	28,844				3	01/25/2001	8.880
057224-AJ-6	BAKER HUGHES INC		6.250	JJ	01/15/2009			4,261,414	4,250,000	110.8740	4,712,145	4,262,465	122,483	132,813	(1,051)			1PE	04/19/2002	6.200
058498-F@-0	BALL CORP TERM B		3.313	MJSD	03/10/2006								38,900					3	07/28/2000	
059438-AE-1	BANC ONE CORP SUB NT		8.740	MS	09/15/2003			7,060,528	7,000,000	104.9030	7,343,210	7,399,710	180,141	611,800	(80,941)			1PE	09/30/1992	7.460
062545-AB-4	BANK HAWAII HONOLULU UNSEC SUB		6.875	JD	06/01/2003			9,953,972	10,000,000	101.9470	10,194,700	9,281,300	57,292	687,500	104,854			2PE	07/07/1994	8.020
064057-AP-7	BANK NEW YORK INC UNSEC SUB		8.500	JD	12/15/2004			5,062,300	5,000,000	111.8800	5,594,000	5,234,150	18,889	425,000	(28,444)			1PE	04/12/1995	7.800
060505-AG-9	BANK OF AMERICA		7.400	JJ	01/15/2011			19,044,855	18,500,000	117.7960	21,792,260	19,128,060	631,261	1,369,000	(49,245)			1	04/17/2001	6.920
638585-AT-6	BANK OF AMERICA CORP		7.500	MS	09/15/2006			3,767,217	3,500,000	113.5910	3,975,685	3,807,860	77,292	131,250	(40,643)			1	05/09/2002	5.210
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS		6.410	J01	12/01/2016			958,968	958,968	108.3040	1,038,604	958,968	5,122	61,782				1	11/16/2001	6.410
67102#-AA-0	BANK OF AMERICA/OSD CORP SER D NT		15.000	M01	11/01/2009			24,484,222	23,439,103	105.7430	24,785,262	24,486,989	585,978	3,450,750	(118,113)			1	09/20/1999	13.490
064057-AZ-5	BANK OF NEW YORK		7.300	JD	12/01/2009			6,068,431	5,500,000	117.1770	6,444,735	6,099,830	33,458	200,750	(31,399)			1	07/09/2002	5.480
064207-GX-5	BANK OF OKLAHOMA		7.125	FA	08/15/2007			17,519,184	16,250,000	111.6570	18,144,263	17,624,913	437,396	578,906	(105,728)			2PE	07/18/2002	5.200
064208-AA-9	BANK ONE ARIZONA NA UNSEC SUB		6.000	MS	09/15/2005			10,113,405	10,400,000	109.0630	11,342,552	9,730,574	183,733	624,000	92,975			1PE	05/01/1996	7.140
06423A-AF-0	BANK ONE CORP		7.625	FA	08/01/2005			3,982,488	4,000,000	112.6730	4,506,920	3,992,000	127,083	305,000	5,904			1PE	07/26/2000	7.820
06423A-AN-3	BANK ONE CORP		6.000	FA	08/01/2008			22,084,773	22,000,000	110.3400	24,274,800	22,087,030	550,000	1,092,500	(5,053)			1	05/03/2002	5.920
319455-BU-4	BANK ONE CORP		6.375	JJ	01/30/2009			9,445,316	9,250,000	111.5470	10,318,098	9,476,158	247,341	589,688	(25,852)			1PE	10/17/2001	5.960

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
06423A-AB-9	BANK ONE CORP SUB DEB REG		7.250	FA	08/15/2004			3,052,455	3,110,000	107.7500	3,351,025	2,907,451	85,179	225,475	31,785			1PE	11/02/1994	8.500
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS			MJSD	03/01/2008			569,568	801,679	100.0000	569,568	432,205			29,819			1	05/06/1998	
06541E-AA-0	BANK UNITED		8.000	MS	03/15/2009			21,841,346	20,235,000	115.8000	23,432,150	22,019,284	476,647	1,218,800	(177,938)			2	03/12/2002	6.430
066050-CB-9	BANKAMERICA CORP		7.200	AO	04/15/2006			9,541,437	9,750,000	113.1100	11,028,225	9,200,600	148,200	702,000	53,318			1	11/02/1994	7.960
066050-CK-9	BANKAMERICA CORP		7.125	MN	05/01/2006			2,955,449	3,000,000	113.0150	3,390,450	2,920,148	35,625	213,750	11,342			1PE	07/24/2000	7.640
066050-BJ-3	BANKAMERICA CORP UNSEC SUB		10.000	FA	02/01/2003			3,008,769	3,000,000	100.5940	3,017,820	3,731,160	125,000	300,000	(103,064)			1	02/02/1994	6.380
065913-AA-3	BANKBOSTON CORP NA		7.000	MS	09/15/2007			13,370,256	13,590,000	113.1630	15,378,852	13,272,070	280,105	951,300	37,770			1PE	10/19/1999	7.410
06606H-D8-7	BANKBOSTON NA		6.375	AO	04/15/2008			2,531,150	2,473,000	109.3930	2,705,296	2,540,983	33,282	157,654	(9,141)			1	11/28/2001	5.850
067774-AD-1	BARNES & NOBLE INC		5.250	MS	03/15/2009	03/20/2004	103.000	451,566	400,000	93.1250	372,500	482,375	6,183	18,375	(30,809)			4	04/12/2002	(2.670)
067806-D@-5	BARNES GROUP 8.59% SR NTS		8.590	MN21	11/21/2008			10,000,000	10,000,000	115.6890	11,568,895	10,000,000	95,444	864,025				2	11/09/2000	8.590
C8852*-AA-7	BARNES/3031786 NOVA SCOTIA CO. SR NTS		7.660	MN	11/12/2007			12,535,145	12,500,000	114.0620	14,257,754	12,500,000	130,326	957,455	(5,793)			2	10/01/1999	7.590
06805C-AE-7	BARNETT CAP II 144A		7.950	JD	12/01/2026			5,051,381	5,000,000	111.0900	5,554,500	5,055,000	33,125	397,500	(717)			1PE	11/26/1996	7.850
071813-AR-0	BAXTER INTERNATIONAL INC		1.250	JD	06/01/2021			3,300,580	3,300,000	99.0000	3,267,000	3,302,595	3,438	20,625	(2,015)			1	09/13/2002	1.140
054937-AA-5	BB&T CORPORATION		7.250	JD	06/15/2007			961,334	1,000,000	115.4410	1,154,410	945,426	3,222	72,500	6,916			1PE	07/24/2000	8.310
055381-AK-3	BE AEROSPACE INC		8.875	MN	05/01/2011	05/01/2009	100.000	3,126,866	3,125,000	73.5000	2,296,875	3,127,188	46,224	277,344	(214)			4	06/13/2001	8.860
073325-AD-4	BEA SYSTEMS		4.000	JD	12/15/2006			519,970	550,000	90.5000	497,750	513,250	978	22,000	6,390			4	01/24/2002	5.560
073902-BS-6	BEAR STEARNS CO		7.625	FA	02/01/2005			16,957,962	17,000,000	110.4540	18,777,180	16,921,475	540,104	1,296,250	17,921			1PE	07/24/2000	7.760
93052*-AB-8	BEAR WAGNER SPECIALISTS SER B, SR SUB NTS		7.240	JD	12/28/2008			30,000,000	30,000,000	107.8550	32,356,419	30,000,000	18,100	2,172,000				2	11/30/2001	7.240
07556Q-AG-0	BEAZER HOMES USA		8.375	AO	04/15/2012			1,000,000	1,000,000	103.0000	1,030,000	1,000,000	17,681	41,410				3	04/11/2002	8.380
07558@-AA-7	BECHTEL CORP. 6.38% SER 2001-A SR NTS		6.380	FA	08/30/2006			5,000,000	5,000,000	107.6400	5,382,013	5,000,000	107,219	319,000				2	08/01/2001	6.380
076036-AA-0	BEDFORD CDO CLASS I FLTG RATE NOTES		1.940	MN	05/11/2011			4,839,606	4,881,760	99.5180	4,858,230	4,879,172	13,154	127,424	(39,702)			1	05/11/2001	2.050
05539@-AA-5	BEI TECH INC. SENIOR NOTES		6.700	MN16	11/16/2005			9,000,035	9,000,000	103.3140	9,298,290	9,000,000	75,375	611,438	(8)			2	09/28/1998	6.700
077459-A@-4	BELDEN INC. SERIES A NOTES		7.600	MS	09/01/2004			15,009,233	15,000,000	106.3380	15,950,727	15,000,000	380,000	1,140,000	(5,023)			2	07/29/1999	7.560
079857-AG-3	BELLSOUTH CAP FD		7.750	FA	02/15/2010			11,130,719	10,000,000	118.4020	11,840,200	10,208,400	292,778	775,000	(18,734)			1PE	11/22/2000	5.790
079857-AH-1	BELLSOUTH CAP FD		7.875	FA	02/15/2030			9,604,595	9,500,000	122.7930	11,665,335	9,603,695	280,547	669,375	(202)			1	07/24/2002	7.790
U07985-AD-3	BELLSOUTH CAP FUNDING		5.375	D	12/22/2008			4,972,688	5,000,000	105.6600	5,283,005	4,971,100	6,719	268,750	1,588			1PE	07/25/2002	5.480
079860-AD-4	BELLSOUTH CORP		6.875	AO	10/15/2031			9,935,816	10,000,000	112.0880	11,208,800	9,935,000	145,139	668,403	692			1	10/22/2001	6.930
079860-AB-8	BELLSOUTH CORPORATION		6.000	AO	10/15/2011			2,026,627	2,000,000	109.6580	2,193,160	2,027,600	25,333	60,000	(973)			1PE	07/24/2002	5.800
079867-AH-0	BELLSOUTH TELECOMMUNICAT		5.875	JJ	01/15/2009			13,141,893	13,000,000	105.8750	13,763,750	13,153,186	352,174	381,875	(11,293)			1PE	05/29/2002	5.660
079867-AL-1	BELLSOUTH TELECOMMUNICATIONS INC		6.500	JD	06/15/2005			8,743,846	8,750,000	108.8750	9,526,563	8,730,100	25,278	568,750	2,237			1	07/06/1995	6.530
081434-AA-0	BEMIS CO		6.500	FA	08/15/2008			7,988,369	8,000,000	112.8540	9,028,320	7,986,080	196,444	527,222	1,664			1PE	08/07/2001	6.530
40700#-AA-3	BENEFICIAL CORP/HAMILTON ASSOC SR SECD		7.240	J02	07/01/2010			6,924,823	6,924,823	108.1330	7,488,028	6,924,823	40,387	511,883				1	06/05/1997	7.240
085790-A*-4	BERRY PLASTICS TERM B		4.634	MJSD	07/22/2010			2,985,000	2,985,000	100.0000	2,985,000	2,985,000	19,912	42,651				4	06/21/2002	4.630
086516-AC-5	BEST BUY		0.684	JD	06/27/2021			667,588	1,000,000	67.7500	677,500	651,250	76	6,840	13,215			2Z	10/01/2001	3.050
086516-AD-3	BEST BUY		0.684	JD	06/27/2021			2,305,186	3,250,000	67.7500	2,201,875	2,313,148	247	17,098	(7,961)			2	09/17/2002	0.960
086516-AE-1	BEST BUY		2.250	JJ	01/15/2022			419,233	425,000	84.2500	358,063	419,094	4,409	4,781	139			3	05/24/2002	2.340
086516-AF-8	BEST BUY		2.250	JJ	01/15/2022			483,386	625,000	84.2500	526,563	482,188	6,484		1,199			3	10/23/2002	3.960
210149-A#-7	BIG LOTS (FORMER CONSOL. STRS.) 7.87% SR NTS		8.370	MN	05/15/2005			9,000,000	9,000,000	109.3770	9,843,948	9,000,000	96,255	752,606				2	04/16/2001	8.370
210149-B*-0	BIG LOTS (FORMER CONSOL. STRS.) 7.97% SR NTS		8.470	MN	05/15/2006			6,000,000	6,000,000	111.5020	6,690,141	6,000,000	64,937	505,870				2	04/16/2001	8.470
210149-B@-8	BIG LOTS (FORMER CONSOL. STRS.) 8.07% SR NTS		8.570	MN	05/15/2007			13,000,000	13,000,000	113.6130	14,769,638	13,000,000	142,357	1,106,559				2	04/16/2001	8.570
09071*-AA-3	BIRCHWOOD POWER PARTNERS		9.750	M31	09/30/2016			20,113,526	19,847,580	124.2950	24,669,646	19,698,723	5,375	1,932,910	(9,144)			2	12/22/1994	9.560
111236-AB-1	BISTRO TRUST 1997-100 9.50 SUB NT CB0		9.500	JD	12/31/2002								712,500					4	03/13/1999	
055472-AB-0	BISYS GROUP INC		4.000	MS	03/15/2006	03/15/2005	100.000	400,888	400,000	93.8750	375,500	401,000	4,711		(112)			3	09/11/2002	3.890
055482-AE-3	BJ SERVICES CO		0.395	AO	04/24/2022			1,760,421	2,250,000	81.7500	1,839,375	1,750,548	1,656	4,448	9,873			2	08/05/2002	1.730
05563R-AA-6	BK OF NEW YORK		7.970	JD	12/31/2026			2,687,754	3,000,000	110.1000	3,303,000	2,677,341	664	239,100	3,598			1	07/24/2000	9.040
091802-AB-4	BLACK & DECKER		7.050	JJ	07/01/2028			2,563,793	2,500,000	110.4040	2,760,100	2,525,150	88,125	176,250	(911)			2	07/08/1998	6.840
091802-AA-6	BLACK & DECKER 144A		6.550	JJ	07/01/2007			14,345,852	15,000,000	110.4630	16,569,450	14,085,450	491,250	982,500	117,505			2	11/15/2000	7.720
09180@-AA-9	BLACK & VEATCH SR SUB NTS		9.820	J06	01/06/2006			9,027,915	9,000,000	103.6080	9,324,762	9,000,000	429,625	809,976	(8,194)			3Z	03/12/1996	9.590
093662-AB-0	BLOCK FINANCIAL		8.500	AO	04/15/2007			10,032,494	10,000,000	115.2370	11,523,700	9,973,900	179,444	850,000	(6,180)			2	04/14/2000	8.410
09377*-AR-7	BLOOMBERG L.P. 5.68% UNSEC. SR NTS		5.680	MN	05/15/2007			25,000,000	25,000,000	104.5050	26,126,345	25,000,000	181,444	741,556				1	05/07/2002	5.680
09377*-AJ-5	BLOOMBERG L.P. SERIES F		7.750	M31	05/31/2003			1,666,667	1,666,667	102.2000	1,703,340	1,666,667	11,123	98,542				1	02/23/1993	7.750
09377*-AN-6	BLOOMBERG LP SER J SENIOR NOTES		8.210	FA	03/31/2003			4,380,252	4,382,184	101.4780	4,446,935	4,382,184	149,907	364,159	8,954			1	03/14/1995	8.460
06777@-AA-4	BNCB 6.18% SENIOR NOTES		6.180	MN30	11/30/2008			7,000,000	7,000,000	103.8870	7,272,073	7,000,000	37,252	432,600				3	10/19/2001	6.180
096650-AC-0	BOATMENS BANCSHARES INC ST LOU		8.625	MN	11/15/2003			6,009,801	6,000,000	105.6640	6,339,840	6,087,210	66,125	517,500	(10,432)			1PE	04/14/1992	8.430
09700W-DK-6	BOEING CAPITAL CORP		6.350	MS	11/15/2007			2,042,755	2,000,000	108.4560	2,169,122	2,050,160	37,394	127,000	(7,405)			1	01/10/2002	5.820
097014-AF-1	BOEING CAPITAL CORP		5.750	FA	02/15/2007			7,049,397	7,000,000	105.6620	7,396,340	7,058,790	152,056	277,917	(9,393)			1	03/06/2002	5.560

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
09700W-BC-6	BOEING CAPITAL CORP FRN MTN		2.225	JAJO	10/15/2003			7,575,000	7,575,000	99.8940	7,566,933	7,575,000	36,518	190,118				1PE	06/28/1999	2.230
097023-AF-2	BOEING CO		8.100	MN	11/15/2006			7,316,143	7,000,000	115.5450	8,088,150	7,638,050	72,450	567,000	(69,299)			1	08/22/1997	6.750
971804-#T-6	BOEING CO WILMINGTON TR		11.250	FA13	08/13/2003			98,189	98,189	105.8850	103,968	98,189	4,234	16,866				1	08/13/1985	11.250
971804-*C-5	BOEING/WILMINGTON		11.250	MS05	09/05/2003			73,190	73,190	106.4340	77,900	73,190	2,653	14,171				1	07/03/1990	11.250
099709-A*-8	BORDERS GROUP 6.31% SR GTD NTS		6.310	JJ	07/30/2006			7,000,000	7,000,000	106.2580	7,438,044	7,000,000	185,269					2	06/28/2002	6.310
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS		6.910	J01	01/01/2019			13,541,900	13,433,886	108.0500	14,515,291	13,720,834	77,357	927,499	(5,275)			1	02/11/1999	6.790
099724-AC-0	BORG-WARNER AUTOMOTIVE		7.125	FA	02/15/2029			2,488,353	3,000,000	104.0600	3,121,800	2,476,941	80,750	213,750	4,975			2PE	07/24/2000	8.800
103304-AH-4	BOYD GAMING CORP		9.250	FA	08/01/2009	08/01/2007	100.000	10,510,722	10,600,000	108.7500	11,527,500	10,498,499	408,542	994,118	8,669			3	08/02/2001	9.420
10805*-AE-6	BRIDGE INFO. SYSTEMS. INC. SR. SECD. TERM B DUE 2005		7.250	JAJO	05/30/2005			2,616,842			0	2,497,216	2,035					6	01/07/2000	10.490
110122-AA-6	BRISTOL-MYER SQB		7.150	JD	06/15/2023			8,338,081	8,750,000	114.4670	10,015,863	8,316,000	27,806	625,625	8,220			1PE	02/10/2000	7.610
110122-AC-2	BRISTOL-MYER SQB		6.875	FA	08/01/2097			15,000,000	15,000,000	106.2380	15,935,700	15,000,000	429,688					1PE	08/08/2002	6.880
111201-AB-5	BRL UNIVERSAL EQ		8.875	FA	02/15/2008	02/15/2007	100.000	14,042,641	13,800,000	104.0000	14,352,000	14,088,000	462,683	798,750	(29,648)			3	09/17/2002	8.360
111620-A*-1	BROADWING INCREMENTAL TERM C		4.657	MJSD	06/29/2007			3,768,180	3,789,225	91.0830	3,451,340	3,764,225	3,382	178,065	3,955			3	11/27/2001	5.050
111621-AA-6	BROCADE COMMUNICATIONS		2.000	JJ	01/01/2007								1,500					4Z	10/09/2002	
111621-AB-4	BROCADE COMMUNICATIONS		2.000	JJ	01/01/2007			270,830	350,000	70.1250	245,438	266,375	2,042	2,111	4,455			3	12/31/2002	8.910
11434A-AB-6	BROOKS-PRI AUTOMATION		4.750	JD	06/01/2008			450,000	450,000	73.2500	329,625	387,281	1,781	21,375	5,002			4	05/22/2002	7.690
115885-AH-8	BROWNING FERRIS INDS INC SUB NT		7.875	MS	03/15/2005			10,030,681	10,000,000	99.5510	9,955,100	10,088,292	231,875	787,500	(12,323)			3	03/23/1995	7.720
115885-AE-5	BROWNING-FERRIS INDUSTRIES DEB		9.250	MN	05/01/2021			4,467,721	4,500,000	101.8400	4,582,800	4,500,000	69,375	416,250	651			3	05/07/1991	9.330
05576@-AA-9	BTE EQUIPMENT TERM B LOAN		5.645	MJSD	01/15/2008			1,916,650	1,916,650	99.9010	1,914,756	1,916,650	15,027	88,385				5	09/23/1999	5.650
119882-B*-8	BUFFETS, INC. TERM LOAN B		4.905	MJSD	06/28/2009			1,354,873	1,354,873	98.4500	1,333,873	1,354,873	993	35,978				3	06/07/2002	5.410
120075-A@-5	BUHRMANN US INC TERM A		4.909	JAJO	10/26/2005			1,630,628	1,633,206	99.8420	1,630,625	1,629,123	15,930	74,936	836			4	02/02/2001	4.970
120075-A*-7	BUHRMANN US INC. TERM B		5.659	MJSD	10/26/2007			2,133,184	2,139,788	100.0370	2,140,571	2,140,413	37,484	112,866	1,338			3	01/25/2001	5.650
120568-AD-2	BUNGE LTD FINANCE CORP		3.750	MN	11/15/2022	11/15/2007	100.000	3,219,765	3,200,000	102.2500	3,272,000	3,219,890	11,333		(125)			2Z	12/16/2002	3.610
12057#-AA-1	BUNGE MASTER TRUST CERT SER. 2000-2		8.510	JD	12/30/2003			15,043,004	15,000,000	105.0000	15,749,932	15,124,199	56,733	1,276,500	(41,706)			2	12/01/2000	8.190
12189T-AF-1	BURLINGTN NORTH SANTA FE		7.250	FA	08/01/2097			15,000,000	15,000,000	110.6560	16,598,400	15,000,000	453,125	543,750				2	02/08/2002	7.250
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS		6.605	J01	08/01/2022			17,982,513	17,982,513	107.0950	19,258,347	17,982,513	98,982	517,936				2Z	06/07/2002	6.610
58983*-CD-9	BURLINGTON NORTHERN SER A/MERIDIAN TR MATRIX		10.050	JJ02	01/02/2006			898,152	898,152	108.4390	973,948	898,152	44,881	105,767				2	10/27/1988	10.050
58983*-CE-7	BURLINGTON NORTHERN SER B/MERIDIAN TR MATRIX		10.020	J02	01/02/2006			1,208,651	1,208,651	110.7340	1,338,386	1,208,651	60,217	112,059				2	10/27/1988	10.020
58983*-DF-3	BURLINGTON NORTHERN SER C/MERIDIAN TR MATRIX		9.290	J02	01/02/2006			2,574,112	2,584,332	108.8430	2,812,861	2,584,332	119,375	213,410	2,667			2	10/27/1988	9.560
121899-DF-2	BURLINGTON NORTHN EQUIP TR PASS THRU		7.250	J28	06/28/2012			6,091,075	6,091,075	111.2120	6,774,007	6,091,075	226,735	461,475				1PE	09/22/1992	7.250
12189T-AC-8	BURLINGTON NORTHN INC		6.375	JD	12/15/2005			5,080,524	5,000,000	110.8790	5,543,950	5,113,700	14,167	318,750	(24,324)			2	08/09/2001	5.770
121899-BX-5	BURLINGTON NORTHN RR CONS MTG SER H		9.250	AO	10/01/2006			6,858,822	6,515,000	113.6250	7,402,669	7,214,533	150,659	602,638	(79,590)			2	12/22/1993	7.660
12201P-AA-4	BURLINGTON RESOURCES FIN		6.680	FA	02/15/2011			3,819,928	3,500,000	111.7860	3,912,510	3,824,555	88,324		(4,627)			2	11/05/2002	5.280
12201P-AC-0	BURLINGTON RESOURCES FIN		6.400	FA	08/15/2011			466,641	440,000	110.4260	485,874	467,469	10,638		(829)			2PE	08/22/2002	5.510
12201P-AK-2	BURLINGTON RESOURCES FIN		5.700	MS	03/01/2007			20,466,044	20,500,000	107.7080	22,080,140	20,460,025	389,500	603,725	6,019			2	02/20/2002	5.740
12201P-AM-8	BURLINGTON RESOURCES FIN		6.500	JD	12/01/2011			15,951,827	15,000,000	111.4270	16,714,050	15,980,950	81,250	487,500	(29,123)			2	08/29/2002	5.590
12189T-AJ-3	BURLINGTON/SANTA		6.700	FA	08/01/2028			8,342,214	10,000,000	108.5350	10,853,500	8,385,200	279,167	670,000	18,576			2PE	10/18/2000	8.270
12189T-AP-9	BURLINGTON/SANTA		7.875	AO	04/15/2007			9,997,841	10,000,000	117.0930	11,709,300	9,996,800	166,250	787,500	409			2PE	04/11/2000	7.880
12230#-AA-1	BURNHAM CORPORATION SR NOTES		7.460	FA23	08/23/2006			6,844,957	6,857,143	107.8440	7,394,985	6,857,143	186,145	584,011	2,488			2	06/06/1996	7.550
122574-AF-3	BURR-BROWN CORP		4.250	FA	02/15/2007	02/20/2003	102.430	3,674,154	3,550,000	100.3750	3,563,313	4,153,763	56,997	150,875	(288,556)			1	07/06/2001	(3.540)
123655-B@-0	BUTLER 7.87% SR NTS		7.870	JD30	12/30/2016			16,000,000	16,000,000	112.4800	17,996,841	16,000,000	3,498	1,899,293				2	06/06/2001	7.870
056039-AD-2	BWAY CORP		10.000	AO	10/15/2010			950,000	950,000	103.7500	985,625	950,000	8,972					4Z	11/21/2002	10.000
056039-AC-4	BWAY CORP 144A		10.250	AO	04/15/2007			759,431	775,000	105.2500	815,688	752,625	16,770	79,438	2,633			4	02/11/2000	10.870
126408-AD-5	C S X CORP DEBS		9.000	FA	08/15/2006			6,648,774	6,231,000	119.0740	7,419,501	6,822,940	211,854	560,790	(99,350)			2PE	03/09/2001	6.890
20763#-CE-9	CONN NATL BNK/SODEXHO/SPIRIT CRUISES		9.950	M18	03/18/2003			78,635	78,635	101.6200	79,908	78,864	2,239	7,824	(15)			2	07/24/1990	9.950
126304-AD-6	CABLEVISION SYS		8.125	FA	08/15/2009			3,144,245	3,250,000	96.1250	3,124,063	3,116,913	99,757	264,063	11,362			4	06/01/2000	8.780
127071-AA-6	CABOT INDUSTRIAL PROPERTIES, L.P		7.125	MN	05/01/2004			17,013,898	17,000,000	100.0000	17,000,000	17,029,282	201,875	1,211,250	(9,642)			2	05/04/1999	7.060
130770-AC-7	CALIF STEEL INDU		8.500	AO	04/01/2009	04/01/2007	100.000	10,846,651	10,900,000	100.7500	10,981,750	10,797,875	231,625	625,813	14,644			3	12/18/2002	8.540
134429-AG-4	CAMPBELL SOUP COMPANY		8.875	MN	05/01/2021			6,566,632	5,000,000	135.7940	6,789,700	6,569,400	73,958		(2,768)			1PE	12/05/2002	6.030
14063R-AB-1	CAPITOL RECORDS INC		8.375	FA	08/15/2009			2,038,293	2,000,000	104.9010	2,098,020	2,048,080	63,278	167,500	(4,244)			2PE	07/24/2000	8.000
140909-AD-4	CARAUSTAR INDS		9.875	AO	04/01/2011	04/01/2009	100.000	7,402,403	7,625,000	103.0000	7,853,750	7,373,795	188,242	693,719	16,840			4	10/10/2002	10.410
14149Y-AB-4	CARDINAL HEALTH INC		6.000	JJ	01/15/2006			334,575	350,000	109.6680	383,838	324,513	9,683	21,000	4,354			1	07/24/2000	7.650
141705-A*-4	CAREMARK RX INC. TERM LOAN		5.350	MJSD	03/15/2006									8,739				4Z	02/21/2001	
141781-B@-2	CARGILL 10.02% SR NTS, DUE 2018		10.020	MS15	09/15/2018	09/15/2009	102.970	12,514,506	12,000,000	128.3950	15,407,384	12,677,920	354,040	1,218,265	(38,001)			1	02/28/2001	9.110
14178#-AD-5	CARGILL INC GUARANTEED ESOP NOTES		8.350	FA	02/12/2011			3,000,000	3,000,000	139.5010	4,185,033	3,000,000	96,721	250,500				1	01/31/1992	8.350

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
143658-AM-4	CARNIVAL CORP		2.000	AO	04/15/2021			180,530	200,000	104.7500	209,500	179,500	844	4,000	816			1	09/20/2001	2.680
143658-AS-1	CARNIVAL CORP			AO	10/24/2021	10/24/2008	61.690	5,177,607	9,000,000	57.8750	5,208,750	5,160,541			17,066			1	12/18/2002	1.210
144141-CS-5	CAROLINA POWER & LIGHT		6.500	JJ	07/15/2012			7,996,898	8,000,000	109.3280	8,746,240	7,996,800	218,111		98			2	07/25/2002	6.510
147528-D@-9	CASEY'S GENRL STORES SER A SR NTS		7.890	MN15	05/15/2010			5,872,116	6,000,000	113.4360	6,806,150	5,817,000	60,490	473,400	24,311			1	07/24/2000	8.510
14912L-ZT-1	CATERPILLAR FIN SERV CRP		5.670	AO	01/15/2004			983,283	1,000,000	104.0500	1,040,497	945,860	14,175	56,700	12,386			1PE	09/22/1999	7.090
149123-BH-3	CATERPILLAR INC		6.550	MN	05/01/2011			2,671,107	2,500,000	113.8640	2,846,600	2,678,100	27,292	81,875	(6,993)			1PE	07/19/2002	5.510
12489L-A*-9	CB RICHARD ELLIS TERM B		5.572	MJSD	07/18/2008			2,221,875	2,221,875	100.0000	2,221,875	2,221,875	22,133	116,154				4	05/29/2001	5.580
398037-J@-1	CBS CORP/FINOVA CAPITAL SEC NTS		12.125	JD	06/30/2009	12/30/2003	104.000	21,650,635	20,268,294	115.2470	23,358,635	22,684,466	6,826	2,457,532	(64,782)			1	12/07/1998	8.760
12501#-AC-9	CC VIII OPERATING TERM A		3.770	MJSD	06/30/2007			1,742,969	1,846,154	94.4080	1,742,912	1,730,769	17,878	26,559	12,200			3	04/25/2002	5.170
12501#-AA-3	CC VIII OPERATING TERM B		4.540	JAJO	02/02/2008			992,500	992,500	100.0000	992,500	992,500	11,379	48,010				3	01/06/2000	4.540
991212-9A-1	CCITRIAD TERM LOAN B		5.940	MJSD	12/31/2005			4,902,683	5,000,000	100.0000	5,000,000	5,000,000	21,450		2,683			4Z	10/09/2002	5.940
151313-AF-0	CENDANT CORP			FA	02/13/2021	02/13/2004	65.550	8,904,577	12,960,000	63.1250	8,181,000	9,169,344			(264,767)			2	06/07/2002	(4.200)
151313-AN-3	CENDANT CORP		3.875	MN	11/27/2011			5,407,089	5,300,000	98.7500	5,233,750	5,464,225	19,397	186,000	(57,136)			2	07/18/2002	2.380
151313-AL-7	CENDANT CORP		6.875	FA	08/15/2006			14,980,029	15,000,000	103.7660	15,564,900	14,973,600	389,583	1,036,979	4,703			2	08/08/2001	6.920
155485-C*-4	CENTRAL TEL CO VA		6.680	JJ01	07/01/2003			11,153,379	11,182,081	102.0930	11,416,076	10,952,747	373,482	751,078	53,802			1	04/20/1993	7.210
156431-AC-2	CENTURY ALUMINUM		11.750	AO	04/15/2008			2,624,342	2,650,000	97.0000	2,570,500	2,618,783	65,735	312,958	3,315			3	03/28/2001	12.000
15650#-AB-3	CENTURY CABLE HLDGS (ADELPHIA) DIS.TERM LOAN B		6.250	MJSD	12/31/2009			5,403,750	7,500,000	72.0500	5,403,750	7,512,500	41,656	505,417	(2,107,967)			6	03/28/2001	6.230
15650#-AA-5	CENTURY CABLE HLDGS (ADELPHIA) TERM LOAN B		6.250	JAJO	06/30/2009			1,801,250	2,500,000	72.0500	1,801,250	2,500,000	38,403	140,188	(698,750)			6	03/31/2000	6.250
156686-AL-1	CENTURYTEL INC		6.300	JJ	01/15/2008			457,759	500,000	108.7510	543,755	442,817	14,525	31,500	6,497			2PE	07/24/2000	8.390
156700-AE-6	CENTURYTEL INC		4.750	FA	08/01/2032			2,000,000	2,000,000	115.6250	2,312,500	2,000,000	32,986					2	08/20/2002	4.750
156708-AD-1	CEPHALON INC		2.500	JD	12/15/2006			596,754	600,000	92.3750	554,250	596,063	667	15,167	692			4	02/01/2002	2.650
156708-AE-9	CEPHALON INC		2.500	JD	12/15/2006			96,057	100,000	92.3750	92,375	96,000	111	1,250	57			4	12/04/2002	3.580
15724*-AJ-2	CF INDUSTRIES 9.02% SR NTS		9.020	A016	04/16/2012			15,000,000	15,000,000	117.2370	17,585,514	15,000,000	281,875	676,500				3	03/28/2002	9.020
15724*-AH-6	CF INDUSTRIES, INC. SR NTS		7.280	JD01	12/01/2012			9,974,788	10,000,000	106.9360	10,693,636	10,000,000	60,667	728,000	2,420			3	06/24/1997	7.330
158916-AF-3	CHANCELLOR MEDIA		8.125	JD	12/15/2007	12/15/2005	100.000	1,630,389	1,600,000	104.1250	1,666,000	1,633,000	5,778	65,000	(2,611)			3	09/12/2002	7.400
158916-AL-0	CHANCELLOR MEDIA CORP 144A		8.000	MN	11/01/2008			821,081	825,000	109.1250	900,281	820,875	11,000	33,000	206			2	08/05/2002	8.100
87236@-BN-0	CHARLES RIVER.. (TCW II)		13.500	AO	10/01/2009			1,277,895	1,277,895	100.0000	1,277,895	1,277,895	29,232	186,892				4Z	11/24/1999	13.500
16119*-AB-0	CHARTER COMM. OPER. INCREMENTAL TERM LOAN B		4.560	MJSD	09/18/2008			3,956,275	3,970,000	100.0000	3,970,000	3,970,000	38,288	193,011	2,208			3	03/27/2001	4.560
16119*-AA-2	CHARTER COMM. OPER. TERM LOAN B		4.580	MJSD	03/18/2008			3,714,497	3,723,621	100.0000	3,723,621	3,723,621	47,450	191,486	5,914			3	03/01/1999	4.580
16132N-AV-8	CHARTER ONE BANK FSB		6.375	MN	05/15/2012			3,495,483	3,250,000	110.4750	3,590,438	3,502,005	26,474	100,716	(6,522)			2PE	08/29/2002	5.340
16161N-AC-4	CHASE MANHAT CRP		6.750	MS	09/15/2006			1,987,634	2,000,000	110.0330	2,200,666	1,973,300	39,750	135,000	2,837			1PE	11/17/1999	6.940
16161A-BR-8	CHASE MANHATTAN CORP		6.375	FA	02/15/2008			6,558,669	6,531,000	109.4190	7,146,155	6,562,022	157,288	208,176	(3,354)			1PE	03/27/2002	6.280
16277#-AA-6	CHECK PRINTERS, INC. TERM B		4.188	MJSD	06/30/2005			8,145,229	8,159,324	100.0000	8,159,324	8,159,324	27,248	458,304	6,197			4	09/08/1998	4.190
165167-AS-6	CHESAPEAKE ENERGY CORP		8.125	AO	04/01/2011	04/01/2009	100.000	2,135,557	2,150,000	101.0000	2,171,500	2,134,000	43,672	144,219	1,224			4	07/22/2002	8.240
165167-AV-9	CHESAPEAKE ENERGY CORP		8.375	MN	11/01/2008			5,282,744	5,325,000	103.5000	5,511,375	5,276,543	74,328	441,014	5,392			4	10/26/2001	8.550
881685-BJ-9	CHEVRONTEXACO CORP		5.500	JJ	01/15/2009			5,331,782	5,400,000	109.3850	5,906,790	5,324,508	136,950	148,500	7,274			1	03/13/2002	5.750
16725#-AA-4	CHICAGO BRIDGE & IRON 7.34% SR NTS		7.340	JJ15	07/15/2007			17,000,000	17,000,000	108.3070	18,412,138	17,000,000	575,374	1,261,664				2	06/15/2001	7.340
16937#-AB-6	CHINA BASIN BALLPARK CO SANFRAN GIANTS		8.090	M31	09/30/2017			7,905,785	7,953,882	112.6610	8,960,924	7,953,882	162,655	643,497	2,300			2Z	09/03/1997	8.190
170040-AE-9	CHIRON CORP			JD	06/12/2031	06/12/2006	60.800	3,926,021	6,900,000	57.1250	3,941,625	3,862,590			63,431			2	10/28/2002	1.930
301586-AB-9	CHUBB CORP		7.125	JD	12/15/2007			963,315	1,000,000	113.5100	1,135,100	949,904	3,167	71,250	5,820			1PE	07/24/2000	8.040
171340-A#-9	CHURCH & DWIGHT TERM B		5.750	FMAN	09/30/2007			2,985,000	2,985,000	100.0000	2,985,000	2,985,000	10,410	132,122				3	07/19/2001	3.870
125509-BE-8	CIGNA CORP		8.300	JJ	01/15/2033			1,028,341	1,100,000	99.2710	1,091,981	1,027,267	42,099	91,300	469			2PE	07/24/2000	8.930
172070-CN-2	CINCINNATI GAS & ELEC CO		5.700	MS	09/15/2012			2,998,942	3,000,000	102.5050	3,075,150	2,998,920	46,550		22			2	09/18/2002	5.700
17252M-AE-0	CINTAS CORP NO 2		5.125	JD	06/01/2007			9,969,133	10,000,000	106.9950	10,699,500	9,965,500	42,708	260,521	3,633			1	05/22/2002	5.200
17252M-AF-7	CINTAS CORP NO 2		6.000	JD	06/01/2012			7,949,522	8,000,000	110.3430	8,827,440	7,947,200	40,000	244,000	2,322			1	05/22/2002	6.090
17273K-A*-0	CIRCOR SENIOR NOTES		8.230	A019	10/19/2006			13,624,935	13,600,000	108.3290	14,732,772	13,600,000	223,856	1,259,190	(4,680)			2	09/17/1999	8.140
85746*-AF-7	CIRCUIT CITY / STATE STR BK LEASE BACKED NTS		10.070	J10	07/10/2011			4,144,991	4,163,838	119.1630	4,961,762	4,111,790	199,167	407,564	1,914			2	10/30/2000	10.200
85746*-AG-5	CIRCUIT CITY 9.66% SEC NOTES		9.660	M25	11/25/2011			896,760	918,006	118.9440	1,091,910	910,479	8,868	86,790	2,022			2	06/09/2000	10.240
650905-A*-3	CIT GROUP/NEWCOURT CREDIT GTD SR NTS		8.260	F28	02/28/2005			3,896,452	3,900,000	105.6510	4,120,387	3,900,000	110,065	322,140	1,400			1	01/10/1995	8.350
65118#-AA-6	CIT GROUP/NEWCOURT CREDIT USA GUAR SR NTS		8.260	F28	02/28/2005			2,098,481	2,100,000	105.6510	2,218,670	2,100,000	59,266	173,460	599			1	01/10/1995	8.330
173034-GH-6	CITICORP		6.750	FA	08/15/2005			1,574,657	1,500,000	110.8930	1,663,395	1,603,011	38,250	101,250	(26,166)			1	11/30/2001	4.710
172967-AZ-4	CITIGROUP INC		7.250	AO	10/01/2010			1,085,732	1,000,000	116.0870	1,160,870	1,090,530	18,125	36,250	(4,798)			1	06/06/2002	5.860
172967-BK-6	CITIGROUP INC		5.000	MS	03/06/2007			3,425,052	3,440,000	106.7250	3,671,340	3,423,006	54,944	86,000	2,046			1PE	05/03/2002	5.120
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS		8.020	MTLY	07/09/2010			11,249,053	11,249,053	115.8110	13,027,616	11,249,053	55,133	875,722				1	06/29/2000	8.020
17453B-AA-9	CITIZENS COMMUNICATIONS		8.500	MN	05/15/2006			9,400,801	9,000,000	110.7390	9,966,510	9,540,990	97,750	765,000	(102,116)			2	08/07/2001	6.990

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
85088P-AB-6	CITY OF SPRINGFIELD MO/ JORDAN VALLEY PARK BASEBALL STADIUM		7.520	JD01	06/01/2028			5,470,000	5,470,000	100.0000	5,470,000	5,470,000	13,711					1PE	11/22/2002	7.520
85088P-AA-8	CITY OF SPRINGFIELD MO/HAMMOND/JORDAN VALLEY PARK BASEBALL STADIUM		7.520	JD	06/01/2028			3,130,000	3,130,000	100.0000	3,130,000	3,130,000	7,846					1PE	11/22/2002	7.520
12562C-AF-5	CK WITCO CORP		8.500	MS	03/15/2005			13,478,434	13,500,000	101.6200	13,718,700	13,461,222	337,875	1,147,500	8,525			3	07/24/2000	8.580
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES		9.110	M30	05/30/2007			14,497,097	14,497,097	110.4190	16,007,584	14,497,097	3,669	1,312,506				2	12/22/1995	9.110
17957#-AA-1	CLAIRE-SPRAYWAY, INC. SR SUB NTS		12.000	JAJO	12/31/2005			4,732,143	5,000,000	105.0000	5,250,000	4,465,303	153,333	608,333	67,011			4	09/12/1997	14.220
18272N-A*-3	CLASSIC CABLE, INC. TERM LOAN C		6.500	MJSD	01/31/2008			2,555,953	3,332,623	77.0000	2,566,120	3,311,794	26,245	314,995	1,734,579			6	11/03/2000	9.800
92180*-AM-1	CLAYTON HOMES/VANDERBILT COLL NTS		9.920	J15	03/15/2004			301,044	299,602	102.5520	307,248	305,276	1,321	24,088	(1,471)			2	02/13/1990	8.540
18450Z-9A-9	CLEAN ENVIRONMENT TRUST PROM NT #1		6.340	MATR	11/11/2001									12,176				6*	10/11/1999	
18450Z-9B-7	CLEAN ENVIRONMENT TRUST PROM NT #2		7.170	MATR	10/11/2001									4,768				6*	06/02/2000	
18450Z-9C-5	CLEAN ENVIRONMENT TRUST PROM NT #3		7.060	MATR	11/11/2001									1,851				6*	10/17/2000	
18450Z-9E-1	CLEAN ENVIRONMENT TRUST PROM NT #5		5.000	MATR	10/11/2002								11,364					6*	10/11/2001	
184502-AB-8	CLEAR CHANNEL COMM., INC., CONVERTIBLE		2.625	AO	04/01/2003			4,139,489	4,150,000	99.2500	4,118,875	4,202,213	27,234	89,250	(46,072)			2	08/21/2002	3.680
190441-AX-3	COASTAL CORP		6.375	FA	02/01/2009			4,468,836	4,640,000	73.5000	3,410,400	4,448,600	123,250	295,800	20,236			3	01/23/2002	7.130
190441-AY-1	COASTAL CORP		6.500	MN	05/15/2006			8,759,998	8,850,000	80.5000	7,124,250	8,739,110	73,504	575,250	20,888			3	01/31/2002	6.840
190441-BC-8	COASTAL CORP		7.750	JD	06/15/2010			9,972,193	10,000,000	78.5000	7,850,000	9,965,800	34,444	775,000	2,664			3	06/13/2000	7.800
190441-BF-1	COASTAL CORP		7.625	MS	09/01/2008			14,612,552	14,000,000	79.0000	11,060,000	14,695,460	355,833	1,067,500	(82,908)			3	01/11/2002	6.680
191098-AD-4	COCA COLA BOTTL CO CONSL		6.375	MN	05/01/2009			4,162,158	4,200,000	109.2870	4,590,054	4,158,966	44,625	267,750	3,192			2PE	04/24/2002	6.550
191219-AP-9	COCA-COLA ENTER		8.500	FA	02/01/2022			17,025,746	15,000,000	129.3840	19,407,600	17,060,200	531,250	850,000	(17,605)			1PE	12/05/2002	7.240
191219-AN-4	COCA-COLA ENTERPRISES		8.500	FA	02/01/2012			4,833,176	4,000,000	127.5370	5,101,480	4,864,120	141,667	170,000	(30,944)			1PE	07/17/2002	5.550
191219-AY-0	COCA-COLA ENTERPRISES		6.950	MN	11/15/2026			15,425,024	13,817,000	113.7610	15,718,357	15,426,819	122,703		(1,795)			1	12/05/2002	6.020
191219-BF-0	COCA-COLA ENTERPRISES		5.750	MN	11/01/2008			10,086,362	10,100,000	110.4210	11,152,521	10,084,446	96,792	580,750	1,917			1PE	12/26/2001	5.780
191219-BG-8	COCA-COLA ENTERPRISES		7.125	MS	09/30/2009			5,282,950	5,000,000	116.8180	5,840,900	5,307,050	90,052	178,125	(24,101)			1PE	04/08/2002	6.090
191219-BM-5	COCA-COLA ENTERPRISES		4.375	MS	09/15/2009			6,968,628	7,000,000	103.0140	7,210,980	6,967,380	95,278		1,248			1	09/04/2002	4.450
192479-A*-4	COHERENT INC. 6.70% SERIES A		6.700	M18	05/18/2006			2,962,361	2,857,094	105.7020	3,019,992	2,967,692	22,865		(5,331)			1	11/12/2002	4.600
192479-A@-2	COHERENT INC. 6.91% SERIES B		6.910	MN18	05/18/2006			7,326,250	7,000,000	107.5390	7,527,723	7,339,010	57,775		(12,760)			1	11/12/2002	4.800
19259@-AD-8	COINMACH CORP TERM B		4.527	MJSD	07/25/2009			3,920,000	3,920,000	100.0000	3,920,000	3,920,000	35,585	136,291				4	01/08/2002	4.530
19416*-AE-8	COLGATE PALMOLIVE CO		8.780	JJ02	07/02/2009			15,730,848	15,000,000	132.5100	19,876,492	16,500,000	654,842	1,317,000	(118,320)			1	07/11/1991	7.580
195869-AJ-1	COLONIAL PIPELINE CO		6.580	FA	08/28/2032			1,998,546	2,000,000	104.5560	2,091,114	1,998,540	46,791		6			1PE	08/20/2002	6.590
87236@-AP-6	COLOR SPOT NURSERIES INC..(TCW I)		10.500	JD	12/15/2007			1,065,658	1,065,658	100.0000	1,065,658	1,065,658	4,973	111,894				4	12/15/1998	10.500
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS		12.000	MTLY	05/15/2006			3,968,899	4,186,302	100.0000	4,186,302	4,009,628	51,827	253,278	83,292		8,722	5	11/29/2002	17.090
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS		12.000	MTLY	05/15/2009			7,699,839	8,392,861	100.0000	8,392,861	7,486,004	103,897	501,712	213,835		17,456	5	11/29/2002	20.340
20029P-AF-6	COMCAST CABLE COMMUNICATIONS 144A		8.375	MN	05/01/2007			10,447,649	9,925,000	112.1960	11,135,453	10,646,879	138,536	1,040,594	(101,298)			2	08/10/2001	6.960
20029P-AM-1	COMCAST CABLEVIS		6.875	JD	06/15/2009			7,141,046	7,000,000	106.3890	7,447,230	7,156,240	21,389	481,250	(15,194)			2PE	02/07/2002	6.490
200339-AQ-2	COMERICA BANK		6.000	AO	10/01/2008			6,801,678	6,450,000	108.5510	7,001,540	6,822,423	96,750	193,500	(20,745)			1PE	08/06/2002	4.900
201615-CW-9	COMMERCIAL CR CO NT		7.875	JJ	07/15/2004			14,008,100	14,010,000	108.2000	15,158,820	14,000,374	508,738	1,103,288	1,119			1PE	08/12/1994	7.880
202795-HE-3	COMMONWEALTH EDISON		6.150	MS	03/15/2012			6,994,142	7,000,000	110.6330	7,744,310	6,993,770	126,758	217,642	372			1	03/06/2002	6.160
87236@-AS-0	COMMUNICATIONS INSTRUMENTS..(TCW I)		10.000	AO	09/15/2004			996,448	996,448	100.0000	996,448	996,448	21,036	99,645				4	12/09/1998	10.000
203668-AA-6	COMMUNITY HEALTH SYSTEMS		4.250	AO	10/15/2008			336,268	350,000	98.6250	345,188	336,000	3,140		268			4	11/08/2002	5.040
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B		3.930	MJSD	07/16/2010			10,010,787	9,975,000	99.3900	9,914,153	10,012,500	36,022	148,557	(1,713)			3	08/14/2002	3.870
20449E-AA-4	COMPASS BANK		6.450	MN	05/01/2009			23,859,630	23,500,000	109.2370	25,670,695	23,897,985	252,625	1,451,250	(38,355)			2PE	07/18/2002	6.150
20451B-A#-4	COMPASS MINERALS GROUP TERM LOAN		3.883	MJSD	11/28/2009								11,699					4	04/01/2002	
87236@-CA-7	COMPDENT		12.500	MJSD	07/11/2010			888,873	888,873	100.0000	888,873	888,873	28,086	111,109				4	07/12/2000	12.500
204912-A*-0	COMPUTER ASSOC INT'L INC SR NT		6.770	A04	04/04/2003			2,198,561	2,200,000	98.0000	2,156,000	2,192,508	35,994	148,940	2,689			2	03/26/1996	7.030
204912-A@-8	COMPUTER ASSOC. INTL. INC. TERM LOAN		2.770	FMAN	05/26/2003			5,674,661	5,678,571	98.0000	5,565,000	5,650,770	25,898	434,051	9,459			2	05/27/1999	2.940
204912-AP-4	COMPUTER ASSOCIATES INC		1.625	JD	12/15/2009			2,357,381	2,350,000	97.5000	2,291,250	2,357,438	2,122		(56)			2Z	12/06/2002	1.580
204912-AN-9	COMPUTER ASSOCIATES INTL		5.000	MS	03/15/2007			1,000,000	1,000,000	101.3750	1,013,750	1,000,000	14,722	24,583				2	03/13/2002	5.000
205862-AH-8	COMVERSE TECH		1.500	JD	12/01/2005			632,775	650,000	84.1250	546,813	627,406	813	9,750	3,488			3	03/14/2001	2.210
205887-BA-9	CONAGRA FOOD		6.750	MS	09/15/2011			5,060,991	5,000,000	113.7160	5,685,800	5,067,350	99,375	342,188	(5,056)			2	09/20/2001	6.560
205887-AR-3	CONAGRA FOODS INC		7.000	AO	10/01/2028			11,901,759	10,700,000	113.8760	12,184,732	11,902,840	187,250		(1,081)			2	12/10/2002	6.130
205887-AX-0	CONAGRA INC		8.250	MS	09/15/2030			11,366,466	9,000,000	131.1860	11,806,740	11,368,350	218,625		(1,884)			2PE	12/05/2002	6.240
205887-W*-9	CONAGRA INC MTN		9.000	AO	08/01/2004			12,454,462	12,000,000	109.7020	13,164,216	14,093,381	270,000	1,080,000	(237,500)			2	08/11/1993	6.670
20589Q-AC-3	CONCENTRA OPERATING CORP		13.000	FA	08/15/2009			2,046,889	2,063,000	101.0000	2,083,630	2,043,250	101,316	268,190	1,354			4	11/18/1999	13.190
206828-AE-5	CONECTIV INC		5.300	JD	06/01/2005			18,044,540	18,000,000	104.1170	18,741,060	18,054,040	79,500	469,050	(9,500)			2	06/05/2002	5.190
208251-AC-2	CONOCO INC		5.900	AO	04/15/2004			7,919,624	8,000,000	104.6790	8,374,320	7,737,040	99,644	472,000	57,900			1	07/30/1999	6.730

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
208251-AD-0	CONOCO INC		6.350	AO	04/15/2009			4,128,062	4,000,000	112.3260	4,493,040	4,136,140	53,622	127,000	(8,078)			1	07/18/2002	5.740
300674-AB-4	CONOCO/EXCEL PARALUBES 7.125% SR NTS		7.125	MO1	11/01/2011			9,755,776	9,435,193	106.8850	10,084,806	9,795,617	112,043	672,258	(38,820)			2	12/12/2001	6.270
990811-9A-1	CONSECO TERM LOAN		6.270	MJSD	12/31/2003									39,927				4Z	07/23/2001	
20902#-AA-1	CONSOLIDATED CONTAINER TERM B		6.059	MJSD	06/30/2007								24,912					4	02/25/2002	
209111-CV-3	CONSOLIDATED EDISON CO N Y INC		6.450	JD	12/01/2007			4,179,627	4,100,000	113.3210	4,646,161	4,197,621	22,038	264,450	(13,559)			1	08/23/2001	5.990
210371-AH-3	CONSTELLATION ENERGY		7.000	AO	04/01/2012			10,992,132	11,000,000	105.1010	11,561,110	16,943,320	192,500	395,694	692			2	05/20/2002	7.010
210371-AF-7	CONSTELLATION ENERGY GRP		7.600	AO	04/01/2032			7,077,068	6,960,000	102.2110	7,113,886	7,077,733	132,240	271,827	(665)			2PE	05/30/2002	7.460
210805-AM-9	CONTINENTAL AIRLINES		6.940	JAJO	10/15/2013			7,363,859	7,474,992	82.5310	6,169,185	7,532,495	109,517	393,666	5,104			2	03/21/2002	7.140
211177-AG-5	CONTINENTAL CABLEVISION DEB		9.000	MS	09/01/2008			5,412,070	4,815,000	114.0150	5,489,822	5,493,771	144,450	433,350	(81,701)			2	01/11/2002	6.360
210805-DE-4	CONTL AIRLINES		7.487	AO	10/02/2010			20,158,197	20,000,000	88.8670	17,773,454	20,151,100	370,191	1,497,400	(14,709)			2	11/22/2000	7.350
21232@-AB-0	CONTRACT MAIL		13.750	MJSD	03/20/2006			7,490,611	13,619,293	55.0000	7,490,611	13,619,293		1,313,191	(6,128,682)			6	02/29/2000	14.480
21233#-AC-5	CONTRACT MAIL		14.000	M	03/20/2009				180,563	55.0000	99,310	180,563		22,174	(180,563)			6	03/20/2000	13.550
21233#-AB-7	CONTRACT MAIL COMPANY		14.000	M	03/20/2008				133,457	55.0000	73,402	133,457		16,389	(133,457)			6	05/01/1998	13.830
87236@-CD-1	CONVERGENT RESOURCES ADD ON..(TCW II)		12.000	MJSD	05/06/2009			166,668	166,668	100.0000	166,668	166,668	56	25,000				4Z	08/30/2000	12.000
87236@-BC-4	CONVERGENT RESOURCES..(TCW II)		12.000	MJSD	05/06/2009			333,335	333,335	100.0000	333,335	333,335	111	50,000				4	05/06/1999	12.000
216845-A*-8	COOPERATIVE COMPUTING, INC. SR. SECD. TERM B DUE 2004		5.707	MJSD	03/31/2004								56,593					4	02/04/1999	
87236@-BK-6	CORAL GROUP...(TCW II)		13.500	FA	09/30/2009			907,910	907,910	100.0000	907,910	907,910	51,070	122,568				4Z	09/30/2000	13.500
21869M-AA-5	CORESTATES CAPTL		1.970	FMAN	02/15/2027			14,701,089	15,000,000	90.0950	13,514,250	14,683,994	38,579	374,198	8,937			1PE	02/06/1997	2.080
218693-AG-4	CORESTATES FINL CORP UNSEC SUB		6.625	MS	03/15/2005			6,162,040	6,000,000	104.1250	6,247,500	5,528,980	117,042	397,500	59,037			1PE	08/05/1994	5.350
990950-9A-7	CORNERSTONE FAMILY SERVICES TERM B		8.000	MJSD	03/21/2007			2,814,568	3,178,759	88.5370	2,814,372	2,752,483	47,517	145,634	62,085			4Z	01/07/2002	9.630
21923#-AB-2	CORNERSTONE PROPANE SR SEC NTS		7.330	JJ31	01/31/2013			5,000,000	10,000,000	50.0000	5,000,000	10,000,000		366,500	(5,000,000)			6	11/25/1998	7.330
21923#-AD-8	CORNERSTONE PROPANE SR SEC NTS		8.080	JJ31	07/31/2005			2,500,000	5,000,000	50.0000	2,500,000	5,086,658		202,000	(2,550,849)			6	10/13/1999	7.630
21923#-AA-4	CORNERSTONE PROPANE, L.P. SR SECD NT		7.530	JD30	12/30/2010			10,750,000	21,500,000	50.0000	10,750,000	21,500,000		809,475	(10,672,692)			6	11/13/1996	7.610
21987H-AH-8	CORP BACKED BOND CTF- CHRYSLER			FA01	02/01/2097			8,334,498	25,002,269	36.1810	9,046,071	5,509,000			606,979			1PE	06/26/1997	7.710
220027-AG-1	CORPORATE PPTY INVS		7.875	MS	03/15/2016			12,103,170	12,000,000	114.6910	13,762,920	12,058,440	278,250	945,000	(4,370)			2PE	01/31/1997	7.770
22160Q-AC-6	COSTCO			FA	08/19/2017	08/19/2003	61.520	2,188,351	3,430,000	69.2500	2,375,275	2,291,757			(66,369)			1	11/11/2002	(4.940)
22237L-DZ-2	COUNTRYWIDE FUNDING CORP MTN		6.280	JJ	01/15/2003			4,149,743	4,150,000	100.1140	4,154,719	4,108,791	120,175	260,620	6,499			1PE	05/27/1999	6.440
22237L-LQ-3	COUNTRYWIDE HOME		5.500	FA	08/01/2006			9,962,298	10,000,000	106.3310	10,633,050	9,949,500	229,167	539,306	9,256			1	08/01/2001	5.620
22237U-AB-8	COUNTRYWIDE HOME LOAN		6.850	JD	06/15/2004			32,472,219	32,500,000	106.3770	34,572,525	32,395,133	98,944	2,226,250	17,541			1	06/24/1999	6.910
224044-AX-5	COX COMMUNICATION		0.426	AO	04/19/2020	04/19/2005	52.130	2,965,952	6,250,000	45.5000	2,843,750	2,661,813	5,324	26,618	117,176			2	04/13/2000	5.000
224044-AR-8	COX COMMUNICATIONS INC		7.500	FA	08/15/2004			12,534,730	12,500,000	106.2500	13,281,250	12,457,875	354,167	937,500	(19,499)			2PE	08/10/1999	7.320
224044-AV-9	COX COMMUNICATIONS INC		7.750	FA	08/15/2006			4,994,082	5,000,000	111.7550	5,587,750	4,989,850	146,389	387,500	1,366			2PE	08/10/1999	7.790
224044-AY-3	COX COMMUNICATIONS INC		7.750	MN	11/01/2010			10,326,751	10,000,000	113.8950	11,389,500	9,971,500	129,167	775,000	(30,290)			2	11/02/2000	7.200
224050-AL-8	COX ENTERPRISES		7.875	MS	09/15/2010			14,886,802	15,000,000	110.7540	16,613,100	14,864,250	347,813	1,181,250	10,287			2	09/07/2000	8.010
22406*-CP-7	COX ENTERPRISES 6.95% SER B SR NTS		6.950	FA	08/01/2003			15,181,933	15,000,000	102.1290	15,319,321	15,544,200	434,375	1,042,500	(300,806)			2	10/01/2001	4.810
22406*-CS-1	COX ENTERPRISES 7.06% SR NTS, DUE 2007		7.060	AO	04/12/2007			5,069,446	5,000,000	107.7650	5,388,269	5,093,250	77,464	353,000	(13,604)			2	03/01/2001	6.680
22406*-CT-9	COX ENTERPRISES 7.06% SR NTS, DUE 2008		7.060	AO	04/12/2008			10,130,794	10,000,000	108.2080	10,820,788	10,165,800	154,928	706,000	(20,011)			2	03/01/2001	6.760
224050-AJ-3	COX ENTERPRISES INC		8.000	FA	02/15/2007			4,203,510	4,000,000	111.0880	4,443,520	4,237,360	120,889	160,000	(33,850)			2	03/06/2002	6.570
12615R-AD-4	CP LIMITED PARTNERSHIP		8.500	MS	03/01/2005			12,998,037	13,000,000	110.9870	14,428,310	13,010,630	368,333	1,105,000	780			2	05/05/2000	8.510
12615R-AG-7	CP LIMITED PARTNERSHIP		7.125	MN	11/01/2011			5,993,791	6,000,000	106.1860	6,371,160	5,993,220	71,250	428,687	490			2	10/23/2001	7.140
12626P-AD-5	CRH CAPITAL LTD		6.950	MS	03/15/2012			27,117,845	26,220,000	112.0280	29,373,742	27,145,886	536,563	885,835	(28,042)			2	08/07/2002	6.470
12626#-AC-9	CRH PLC/CRH AMERICA, INC. SER B GTD SR		7.640	MN	06/01/2008			19,962,932	20,000,000	114.5210	22,904,189	20,014,157	131,578	1,528,000	5,283			2	05/10/1996	7.680
22657#-AA-4	CRICKET COMM. 'LUCENT' TERM LOAN		9.500	MJSD	06/30/2007			2,043,670	4,984,562	41.0000	2,043,670	3,567,512		190,390	(1,542,780)			5	01/03/2002	14.440
22823#-9A-5	CROWN CASTLE TERM A		3.650	MJSD	09/15/2007			907,574	1,000,000	90.7530	907,527	905,000	6,333		2,574			3Z	07/26/2002	6.270
22823#-AA-3	CROWN CASTLE TERM B		4.150	MJSD	03/15/2008			2,501,348	2,500,000	100.0540	2,501,349	2,501,875	30,160	118,752	(221)		7	4	04/11/2000	4.660
228411-AA-2	CROWN MEDIA TRUST & HOLDINGS			MJSD	01/01/2001			15,000,000	15,000,000	1,000.0000	15,000,000	15,000,000		1,006,875				5	10/31/2001	5.240
22844#-AB-6	CROWN PACIFIC LIMITED SR NTS		10.780	JD01	12/01/2009			11,747,696	12,365,996	95.0000	11,747,696	12,365,996	172,918	1,159,733	(618,300)		14,750	6	11/04/1994	10.780
22844#-AF-7	CROWN PACIFIC LIMITED SR NTS		9.210	FA01	08/01/2011			8,701,127	9,159,081	95.0000	8,701,127	9,159,081	351,480	683,137	(392,568)		26,532	6	08/06/1996	9.340
126304-AJ-3	CSC HOLDINGS INC		7.250	JJ	07/15/2008			7,269,320	7,300,000	93.1250	6,798,125	7,252,966	244,043	529,250	4,331			4	09/22/1998	7.340
126408-BL-6	CSX CORP		7.900	MN	05/01/2017			10,948,648	10,000,000	128.4350	12,843,500	11,113,000	131,667	790,000	(38,012)			2	01/29/1998	6.850
126408-BM-4	CSX CORP		7.950	MN	05/01/2027			4,484,848	5,000,000	122.6920	6,134,600	4,470,700	66,250	397,500	5,775			2PE	05/11/2000	9.000
126408-BR-3	CSX CORP		6.250	AO	10/15/2008			38,822,135	38,775,000	111.1930	43,115,086	38,794,735	511,615	2,305,469	(2,948)			2PE	05/01/2002	6.230
126408-GA-5	CSX CORP			AO	10/30/2021	10/30/2008	87.840	5,259,784	6,150,000	83.7500	5,150,625	5,242,114			17,671			2	06/10/2002	0.460

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
126410-BQ-1	CSX TRANS EQUIP TRUST SER A		16.820	M01	03/01/2006			3,591,382	3,484,845	115.9070	4,039,179	3,839,320	195,384	294,308	(30,328)			1	05/21/1993	14.700
20763#-BJ-9	CSX TRANS/CONNECTICUT NATL BANK		10.250	J03	01/03/2004			120,330	120,330	105.0030	126,350	120,330	6,098	12,334				1	11/04/1988	10.250
20763#-GX-3	CSX TRANS/CONNECTICUT NATL BANK SERIES A		10.250	J03	01/03/2011			3,059,682	3,059,682	127.5540	3,902,735	3,059,682	155,066	303,560				1	11/04/1988	10.250
20763#-GY-1	CSX TRANS/CONNECTICUT NATL BANK SERIES B		10.250	J03	01/03/2011			2,341,441	2,341,441	125.5680	2,940,104	2,341,441	118,666	230,957				1	11/04/1988	10.250
207633-#T-5	CSX TRANS/SEA-LAND DEFENDER		10.000	J15	06/15/2006			2,222,598	2,163,335	112.7780	2,439,755	2,232,256	9,615	192,978	(15,241)			2	05/30/2001	8.410
207633-#V-0	CSX TRANS/SEA-LAND DEVELOPER		10.000	J15	06/15/2008			2,755,236	2,675,214	118.9850	3,183,093	2,764,017	11,890	255,773	(14,013)			2	05/31/2001	8.910
207633-#W-8	CSX TRANS/SEA-LAND ENDURANCE		10.000	J15	06/15/2008			2,935,098	2,846,181	117.0850	3,332,443	2,949,308	12,650	270,514	(18,623)			2	05/31/2001	8.710
20763#-AA-9	CSX TRANS/SEA-LAND EXPLORER		10.000	J15	06/15/2008			2,525,929	2,442,821	118.4160	2,892,699	2,531,279	10,857	227,675	(12,122)			2	05/31/2001	8.710
20763#-AC-5	CSX TRANS/SEA-LAND EXPRESS		10.000	J15	06/15/2008			2,901,506	2,813,606	117.0850	3,294,302	2,915,553	12,505	267,418	(18,410)			2	05/31/2001	8.710
207633-#U-2	CSX TRANS/SEA-LAND FREEDOM		10.000	J15	06/15/2008			2,936,456	2,846,954	117.0830	3,333,311	2,950,109	12,653	270,587	(18,742)			2	05/31/2001	8.700
207633-#Q-1	CSX TRANS/SEA-LAND INDEPENDENCE		10.000	J15	06/15/2006			2,257,227	2,197,312	112.7770	2,478,065	2,267,315	9,766	196,008	(15,413)			2	05/30/2001	8.420
20763#-AB-7	CSX TRANS/SEA-LAND INNOVATOR		10.000	J15	06/15/2008			2,731,506	2,737,518	100.0000	2,737,518	2,828,366	12,167	261,730	(102,124)			2	05/31/2001	10.080
207633-#X-6	CSX TRANS/SEA-LAND LIBERATOR		10.000	J15	06/15/2008			2,733,291	2,654,723	118.9840	3,158,708	2,742,824	11,799	253,814	(13,767)			2	05/31/2001	8.920
207633-#S-7	CSX TRANS/SEA-LAND MARINER		10.000	J15	06/15/2006			2,066,342	2,013,009	112.4060	2,262,736	2,077,037	8,947	178,545	(14,235)			2	05/30/2001	8.410
207633-#Y-4	CSX TRANS/SEA-LAND PATRIOT		10.000	J15	06/15/2008			2,713,087	2,634,380	114.4760	3,015,738	2,721,805	11,708	251,870	(13,784)			2	05/31/2001	8.910
207633-#R-9	CSX TRANS/SEA-LAND VOYAGER		10.000	J15	06/15/2006			2,058,955	2,004,731	112.4060	2,253,431	2,068,496	8,910	177,810	(14,458)			2	05/30/2001	8.380
230215-A#-2	CULP INC. SENIOR NOTES		7.760	MS	03/15/2008			9,841,891	10,000,000	111.1900	11,118,983	10,020,224	228,489	742,179	23,655			3	02/05/1998	8.140
231029-20-8	CUMMINS CAPITAL TRUST			MJSD	06/15/2031			460,000	920,000	44.6250	410,550	460,000	1,521	32,200				4	06/12/2001	
231082-A*-9	CUMULUS MEDIA TERM LOAN B		4.438	MJSD	03/28/2010			2,000,000	2,000,000	100.0000	2,000,000	2,000,000	1,216	67,184				4	02/15/2002	4.440
33632*-UQ-8	CVS CTL CERTS/FIRST SEC. BK DUE 2024		7.280	J10	01/10/2024			6,937,628	6,937,628	114.2640	7,927,183	6,937,628	29,462	504,475				1	03/19/2001	7.280
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES		9.250	MTLY	04/01/2015			6,572,935	6,585,984	124.0290	8,168,498	6,585,984	50,767	607,275	815			1	11/30/1989	9.290
232572-AE-7	CYMER INC		3.500	FA	02/15/2009			367,860	350,000	98.0000	343,000	369,250	4,628	6,125	(1,390)			4	06/19/2002	2.590
232806-AE-9	CYPRESS SEMICONDUCTOR		4.000	FA	02/01/2005			747,605	760,000	83.0000	630,800	743,248	12,667	30,400	3,443			4	04/11/2001	4.640
232820-AD-2	CYTEC INDUSTRIES		6.846	MN	05/11/2005	05/11/2005	100.000	10,000,000	10,000,000	105.6830	10,568,300	10,000,000	95,083	684,600				2PE	05/06/1998	6.850
23342#-9A-5	DADE BEHRING TERM A-1		5.688	MJSD	10/03/2008			4,478,301	4,500,000	100.0000	4,500,000	4,500,000	14,219	45,828	801			4Z	08/06/2002	5.690
23386#-AA-0	DAIRY FARMERS OF AMERICA, INC DUE 2007		6.630	JAJO	10/02/2007			5,045,706	5,000,000	108.3670	5,418,365	5,000,000	81,954	331,500	(10,529)			2	08/21/1998	6.350
235811-AU-0	DANA CORP		9.000	FA	08/15/2011			11,934,018	11,975,000	96.5000	11,555,875	11,938,825	407,150	789,968	(2,821)			3	09/12/2002	9.060
235811-AX-4	DANA CORPORATION		10.125	MS	03/15/2010			952,943	965,000	101.2500	977,063	952,059	28,769	49,939	883			3	03/06/2002	10.380
23583*-CB-1	DANA CREDIT CORP 7.42% NOTES		7.420	JD	12/15/2004			14,916,904	15,000,000	95.0000	14,250,000	14,823,806	49,467	1,113,000	37,869			3	07/24/2000	7.730
23583*-BZ-9	DANA CREDIT CORP. 7.58% NOTES		7.580	FA	08/16/2004			9,999,249	10,000,000	100.0000	10,000,000	10,000,000	284,250	758,000	419			3	08/09/1999	7.590
235851-AF-9	DANAHER			JJ	01/22/2021			1,007,088	1,600,000	67.1250	1,074,000	972,000			25,489			1	08/08/2001	2.570
235851-AD-4	DANAHER CORP			JJ	01/22/2021	01/22/2004	66.940	1,697,538	2,600,000	67.1250	1,745,250	1,621,438			39,566			1Z	01/17/2001	2.360
23739*-AE-0	DARR EQUIPMENT 7.06% SER. A SR NTS, DUE 2006		7.060	MS	03/31/2006			14,542,320	15,000,000	107.2090	16,081,420	14,308,950	267,692	1,059,000	118,757			2Z	11/22/2000	8.150
23918K-A@-7	DAVITA TERM B		4.707	MJSD	03/31/2009			4,972,743	4,951,912	100.4210	4,972,751	4,974,412	31,990	114,451	(1,669)			3	04/25/2002	4.630
239753-BN-5	DAYTON HUDSON CORP NT		7.250	MS	09/01/2004			8,237,326	8,320,000	108.0740	8,991,757	8,040,149	201,067	603,200	44,768			1PE	08/24/1994	7.900
239753-BQ-8	DAYTON HUDSON CORP NT		6.625	MS	03/01/2003			5,489,498	5,500,000	100.6970	5,538,335	5,132,914	121,458	364,375	61,052			1PE	08/24/1994	7.820
865077-B@-9	DEAN FOODS (SUIZA) TERM B		3.650	MJSD	07/15/2008			11,519,314	11,442,500	82.0000	9,382,850	11,543,640	121,642	206,061	(8,011)		743	3	05/01/2002	3.950
242361-AD-5	DEAN FOODS CO		8.150	FA	08/01/2007			1,694,754	1,700,000	105.2500	1,789,250	1,697,144	57,729	138,550	909			4	07/26/2000	8.230
23324#-AA-5	DEL MAR SCRIPPS CA HOSP 1ST MTG NOTE 94		7.160	MTLY	08/15/2006			4,653,487	4,653,487	101.2470	4,711,516	4,653,487	55,532	319,004				1	02/01/1994	7.160
245217-AK-0	DEL MONTE CORP		9.250	MN	05/15/2011	05/15/2009	100.000	8,062,527	8,000,000	104.1250	8,330,000	8,073,125	94,556	740,000	(7,056)			4	06/13/2001	9.090
35803E-9D-8	DEL MONTE CORP TERM B		5.166	JAJO	12/20/2010			4,975,205	5,000,000	100.0000	5,000,000	5,000,000	1,526		205			3Z	11/22/2002	5.490
245217-D@-0	DEL MONTE CORP. TERM LOAN B		4.563	FMAN	05/15/2008								3,095					4	05/07/2001	
246688-AE-5	DELHAIZE AMERICA		8.125	AO	04/15/2011			10,278,440	9,640,000	96.7500	9,326,700	10,343,106	165,353	919,750	(48,699)			3	06/06/2002	7.060
247126-AA-3	DELPHI CORPORATION		6.125	MN	05/01/2004			14,995,125	15,000,000	97.5000	14,625,000	14,989,200	153,125	918,750	3,411			2PE	03/16/2001	6.150
97181#-FY-4	DELTA 1986-5 WILMINGTON TRUST SECD LOAN		9.180	J02	01/02/2004			578,218	578,218	65.0000	375,842	578,218	26,393	44,108				3	11/13/1986	9.180
97181#-FZ-1	DELTA 1986-6 WILMINGTON TR SECD LOAN		9.180	J02	01/02/2004			582,461	578,215	65.0000	375,840	584,772	26,393	53,080	(4,658)			3	11/13/1986	8.360
323585-T*-0	DELTA 1987-7 N627DL/FNB BOSTON		8.850	J02	01/02/2003			814,407	814,407	65.0000	529,365	814,407	35,837	41,771				3	04/29/1987	8.850
247361-PL-6	DELTA AIR EQUIP TR CERT SER 89 A		10.000	JD	06/01/2008			658,000	658,000	74.0680	487,367	658,000	5,483	65,800				3	09/07/1989	10.000
247361-PX-0	DELTA AIR EQUIP TR CERT SER 89 B		10.000	JD	06/01/2009			871,000	871,000	72.2420	629,228	871,000	7,258	87,100				3	09/07/1989	10.000
247361-QM-3	DELTA AIR EQUIP TR CERT SER 89 B		10.000	JD	06/01/2012			2,000,000	2,000,000	68.3480	1,366,960	2,000,000	16,667	200,000				3	09/07/1989	10.000
247361-QK-7	DELTA AIR EQUIP TR CERT SER 89 C		10.000	JD	06/01/2011			1,149,000	1,149,000	69.0420	793,293	1,149,000	9,575	114,900				3	09/07/1989	10.000
247361-QL-5	DELTA AIR EQUIP TR CERT SER 89 D		10.000	JD	06/01/2011			2,649,849	2,649,000	69.0420	1,828,923	2,649,000	22,075	264,900	(62)			3	09/07/1989	9.990
247361-YE-2	DELTA AIR LINES 144A		7.700	JD	12/15/2005			18,810,657	19,000,000	77.0000	14,630,000	18,669,424	65,022	1,463,000	54,526			3	07/24/2000	8.090
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT		10.140	FA14	08/14/2012			7,555,592	7,250,000	65.6770	4,761,583	7,690,978	279,765	735,150	(23,462)			3	04/04/2000	9.400
247361-WR-5	DELTA AIRLINES SERIES A SECURED NOTES		10.140	FA14	08/14/2012			1,070,783	1,000,000	65.6770	656,770	1,091,040	38,588	101,400	(5,547)			3	04/04/2000	8.920
247361-WT-1	DELTA AIRLINES SERIES A SECURED NOTES		10.140	FA26	08/26/2012			1,055,672	1,000,000	65.6070	656,070	1,091,240	35,208	101,400	(4,286)			3	04/04/2000	9.170

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
247361-WQ-7	DELTA AIRLINES SERIES D SECURED NOTES		10.140	FA14	08/14/2011			7,264,819	7,000,000	65.6770	4,597,390	7,451,440	270,118	709,800	(22,817)			3	03/08/2000	9.430
248019-AC-5	DELUXE CORP		5.000	JD	12/15/2012			4,968,599	5,000,000	101.8790	5,093,935	4,968,450	15,278		149			1PE	12/04/2002	5.080
251526-A*-0	DEUTSCHE BANK/PREMCOR REFINING SYNTHETIC		4.190	MJSD	08/23/2003			4,496,095	4,500,000	99.9130	4,496,079	4,488,750	16,004	209,744	5,587			3	08/07/2001	4.260
25179M-AA-1	DEVON ENERGY CORP		4.900	FA	08/15/2008			1,546,961	1,550,000	100.0000	1,550,000	1,545,438	28,692	75,950	457			2	03/07/2001	4.940
251799-AA-0	DEVON ENERGY CORPORATION		7.950	AO	04/15/2032			13,927,812	14,000,000	120.2210	16,830,940	13,927,340	234,967	618,333	472			2	03/20/2002	8.000
25179S-AC-4	DEVON ENERGY CORPORATION		6.875	AO	09/30/2011			36,682,000	37,000,000	111.3860	41,212,820	36,656,890	643,003	2,522,552	24,471			2	02/21/2002	7.010
25179S-AD-2	DEVON FINANCING CORP ULC		7.875	MS	09/30/2031			5,192,279	5,000,000	117.7720	5,888,600	5,193,800	99,531	390,469	(1,521)			2	03/05/2002	7.550
252125-AA-7	DEX MEDIA EAST LLC/FIN		9.875	MN	11/15/2009			2,375,000	2,375,000	107.0000	2,541,250	2,375,000	34,528					4	10/30/2002	9.880
252125-AD-1	DEX MEDIA EAST LLC/FIN		12.125	MN	11/15/2012			3,325,000	3,325,000	110.7500	3,682,438	3,325,000	59,354					4	10/30/2002	12.130
991213-9A-9	DEX MEDIA EAST TERM LOAN B		5.560	MJSD	11/08/2009			7,922,145	8,000,000	100.0000	8,000,000	8,000,000	68,573		22,145			3Z	10/09/2002	5.560
23331A-AC-3	DHI 10 04/15/06		10.000	AO	04/15/2006	04/15/2003	100.000	402,026	400,000	101.5000	406,000	414,500	8,444	40,000	(6,721)			3	01/23/2001	8.170
252435-AF-9	DI GIORGIO CORP		10.000	JD	06/15/2007			4,362,037	4,475,000	98.2500	4,396,688	4,313,250	19,889	447,500	18,270			4	12/12/2000	10.750
25271C-AD-4	DIAMOND OFFSHORE		1.500	AO	04/15/2031			4,406,812	4,590,000	91.5000	4,199,850	4,361,050	14,535	68,850	31,377			1	07/25/2001	2.330
25271C-AE-2	DIAMOND OFFSHORE DRILL		1.500	AO	04/15/2031			1,533,389	1,750,000	91.5000	1,601,250	1,527,188	5,542	26,250	5,240			1	04/09/2002	2.080
05330*-AA-8	DIAMOND STAR MTRS/AUTOMOBILE FAC PRTNR		9.850	J30	06/30/2003			135,707	135,252	100.3850	135,773	139,382	37	30,607	(249)			2	09/27/1991	9.140
87236@-AV-3	DIMAC HOLDINGS INC....(TCW I)		15.500	MJSD	10/22/2009			1,776,293	1,776,293	100.0000	1,776,293	1,776,293	765	344,157				6	09/30/2000	15.500
75935@-AD-2	DISCOUNT TIRE (REINALT-THOMAS) SER 2002-B 7.05% SR NTS		7.050	JD30	06/30/2012			10,000,000	10,000,000	109.0910	10,909,142	10,000,000	1,958	358,375				2	03/11/2002	7.050
25469#-AA-5	DISCOVERY COMMUNICATIONS 7.81% SER. A SR NTS		7.810	MS	03/09/2006			32,500,000	32,500,000	107.2400	34,853,148	32,500,000	789,678	2,538,250				2	02/02/2001	7.810
25469#-AB-3	DISCOVERY COMMUNICATIONS 8.06% SER. B UNSEC. NTS		8.060	MS	03/09/2008			2,500,000	2,500,000	109.5200	2,738,004	2,500,000	62,689	201,500				2	02/02/2001	8.060
254687-AM-8	DIS-GLOBAL BOND		6.750	MS	03/30/2006			1,964,299	2,000,000	109.2050	2,184,100	1,927,360	34,125	135,000	9,414			2PE	07/19/1996	7.380
25468P-BT-2	DISNEY (WALT) CO		4.875	JJ	07/02/2004			7,511,204	7,500,000	102.9010	7,717,575	7,520,550	181,797	372,734	(7,028)			2	08/23/2001	4.770
25468P-BU-9	DISNEY (WALT) CO		5.500	JD	12/29/2006			9,982,625	10,000,000	105.8240	10,582,360	9,977,000	3,056	550,000	3,787			2	06/25/2001	5.550
87236@-BY-6	DJ ORTHOPEDICS ADD ON..(TCW II)		12.625	JD	06/15/2009			63,022	63,022	100.0000	63,022	63,022	376	11,935				4	03/10/2000	12.630
87236@-BJ-9	DJ ORTHOPEDICS..(TCW II)		12.625	JD	06/15/2009			444,194	444,194	100.0000	444,194	444,194	2,648	56,080				4	06/29/1999	12.630
256159-AA-2	DOCUMENTUM INC		4.500	AO	04/01/2007			302,673	350,000	91.2500	319,375	300,788	3,938	4,400	1,885			4Z	12/09/2002	8.380
25746U-AJ-8	DOMINION RESOURCES INC		6.250	JD	06/30/2012			3,493,768	3,500,000	106.1970	3,716,895	3,493,525	608	111,198	243			2	06/24/2002	6.280
991158-9A-6	DOMINO'S TERM B		4.961	MJSD	06/30/2008								5,525					3Z	07/18/2002	
991232-9A-9	DONNELLEY (R.H.) CORP. TERM LOAN B		5.420	MJSD	06/30/2010			7,000,000	7,000,000	100.0000	7,000,000	7,000,000	14,700					3Z	11/15/2002	5.400
257867-AH-4	DONNELLEY (R.R.) & SONS		5.000	MN	11/15/2006			12,447,007	12,500,000	102.7660	12,845,750	12,433,375	79,861	626,736	12,085			1	11/08/2001	5.120
260543-BN-2	DOW CHEM CO		5.250	MN	05/14/2004			7,558,756	7,500,000	103.0180	7,726,350	7,612,875	51,406	393,750	(40,661)			1	08/23/2001	4.650
26054E-AT-6	DOW CHEM CO MEDIUM TERM NTS- BOOK ENT		7.750	FA	09/15/2020			25,613,527	25,000,000	110.4350	27,608,800	25,000,000	731,944	1,937,500	(16,380)			1PE	09/08/1993	7.500
260543-BP-7	DOW CHEMICAL		5.750	JD	12/15/2008			12,499,344	12,500,000	104.3490	13,043,625	12,499,250	31,944	722,743	90			1	12/06/2001	5.750
26054E-AN-9	DOW CHEMICAL CO		9.350	FA	04/20/2005			10,437,544	10,000,000	112.9630	11,296,290	10,917,445	353,222	935,000	(184,951)			1	11/18/1999	7.090
69242*-AA-1	DOW CHEMICAL/OYSTER CREEK LTD/SR NTS		8.660	M15	03/15/2014			18,743,532	18,579,400	116.9140	21,721,860	18,579,400	71,510	1,588,411	(11,439)			2	01/23/1989	8.470
73731#-AA-7	DOW CHEMICAL/POSEIDON INVESTORS		7.730	JJ	07/09/2009			16,995,412	15,000,000	114.1990	17,129,897	17,044,050	553,983		(48,638)			1	10/08/2002	5.290
233293-AH-2	DPL INC		6.875	MS	09/01/2011			4,939,531	5,000,000	83.7950	4,189,750	4,935,100	114,583	344,705	4,431			2	02/05/2002	7.060
23331A-AD-1	DR HORTON		8.000	FA	02/01/2009			3,507,149	3,600,000	100.0000	3,600,000	3,487,422	120,000	288,000	11,197			3	04/06/2001	8.550
23331A-AF-6	DR HORTON		9.750	MS	09/15/2010			5,126,688	5,000,000	106.0000	5,300,000	5,142,500	143,542	487,500	(10,864)			3	07/11/2001	9.280
26157V-A*-8	DRESSER INC. TRANCHE B TERM		5.270	JAJO	04/10/2009			888,160	888,160	100.0000	888,160	888,160	10,791	49,084				3	03/20/2001	5.270
26188J-6#-9	DREYFUS CASH MGT. FUND CORPUS RECEIPT			JJ	06/30/2013			33,440,573	62,500,000	54.8450	34,278,126	25,657,084			1,933,617			1	06/16/1998	5.970
23330X-A*-1	DRS TECHNOLOGIES TERM LOAN		4.703	MJSD	09/30/2008			2,476,177	2,468,772	100.3000	2,476,180	2,477,522	9,963	136,118	(1,095)			3	09/10/2001	4.020
26229*-AF-7	DRUMMOND CO. 7.80% SR NTS		7.800	A005	04/05/2008			12,000,000	12,000,000	109.4970	13,139,605	12,000,000	223,600	936,000				2	03/20/2001	7.800
233331-AD-9	DTE ENERGY		6.450	JD	06/01/2006			7,648,748	7,500,000	107.6050	8,070,375	7,691,480	40,313	596,625	(35,150)			2	03/13/2002	5.800
233331-AE-7	DTE ENERGY CO		7.050	JD	06/01/2011			23,679,173	23,000,000	110.9780	25,524,940	23,720,900	135,125	1,621,500	(41,727)			2	05/20/2002	6.590
233331-AG-2	DTE ENERGY COMPANY		6.650	AO	04/15/2009			2,996,102	3,000,000	110.4870	3,314,610	2,995,740	42,117	105,292	362			2PE	04/03/2002	6.680
263534-AW-9	DU PONT E I DE NEMOURS & CO		8.250	MS	09/15/2006			1,604,934	1,550,000	118.5670	1,837,789	1,690,120	37,652	127,875	(12,543)			1	03/11/1994	7.140
263534-AY-5	DU PONT E I DE NEMOURS & CO		8.125	MS	03/15/2004			6,595,063	6,500,000	107.4660	6,985,290	7,098,325	155,503	528,125	(73,340)			1PE	03/03/1994	6.840
263578-AB-2	DUANE READE INC		2.148	AO	04/16/2022			348,636	600,000	48.7500	292,500	343,656	2,685	6,443	4,980			3	04/10/2002	5.780
26441Y-AB-3	DUKE - WEEKS REALTY LP NOTES		7.375	FA	08/01/2007			14,458,160	15,000,000	111.3410	16,701,150	15,804,664	460,938	1,106,250	93,622			2	07/30/1998	8.340
264414-AP-8	DUKE REALTY LP		7.375	MS	09/22/2005			6,782,820	6,850,000	108.7700	7,450,745	6,720,653	138,927	505,188	21,371			2PE	08/30/1999	7.780
266320-AH-6	DURA OPERATING CORP		9.000	MN	05/01/2009			5,247,787	5,500,000	91.0000	5,005,000	5,208,750	82,500	495,000	27,103			4	02/08/2002	10.000
26632#-AA-5	DURA OPERATING CORP TERM C		3.920	MJSD	12/31/2008			2,878,250	2,878,250	99.8000	2,872,494	2,878,250	8,802	77,152				3	04/16/2002	3.880
27002#-AA-5	EAGLE TRUST (VASTAR RESOURCES INC. AS PAYEE)		7.560	MO3	12/03/2010			26,947,055	27,183,838	112.1960	30,499,197	27,101,908	159,841	2,057,993	29,414			1	07/09/1999	7.790
270319-AA-4	EARTHGRAINS CO		6.500	AO	04/15/2009			12,675,260	12,300,000	112.7360	13,866,528	12,707,499	168,783	399,750	(32,239)			1PE	04/29/2002	5.910
270319-AC-0	EARTHGRAINS CO		8.500	FA	08/01/2005			24,962,536	25,000,000	114.5150	28,628,750	24,934,000	885,417	2,125,000	12,466			1PE	07/20/2000	8.570

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
275515-A@-3	EAST TENN. NATURAL GAS SERIES A		5.710	JD	12/18/2012			15,600,000	15,600,000	100.0000	15,600,000	15,600,000	32,166					2Z	12/05/2002	5.710
277432-AD-2	EASTMAN CHEMICAL		7.600	FA	02/01/2027			8,282,817	8,218,000	112.7570	9,266,370	8,283,415	260,237	312,284	(598)			2	05/09/2002	7.530
277432-AE-0	EASTMAN CHEMICAL		7.000	AO	04/15/2012			6,866,488	6,525,000	112.8660	7,364,507	6,874,678	96,425	186,667	(8,190)			2	11/18/2002	6.260
278058-AW-2	EATON CORP		7.650	MN	11/15/2029			4,834,099	4,000,000	118.2460	4,729,840	4,835,360	39,100		(1,261)			1PE	11/20/2002	6.070
27876G-AL-2	ECHOSTAR BROADBAND CORP		10.375	AO	10/01/2007	10/01/2006	100.000	1,514,674	1,500,000	108.2500	1,623,750	1,519,915	38,906	155,625	(3,086)			4	03/28/2001	10.060
278762-AG-4	ECHOSTAR COMMUNICATIONS		5.750	MN	05/15/2008			1,090,893	1,300,000	90.1250	1,171,625	1,080,000	9,551	51,750	10,893			5	09/12/2002	9.750
27876G-AG-3	ECHOSTAR DBS		9.375	FA	02/01/2009			7,924,006	7,925,000	105.7500	8,380,688	7,925,109	309,570	742,969	(172)			4	04/11/2001	9.370
281020-AB-3	EDISON INTL INC		6.875	MS	09/15/2004			1,243,108	1,250,000	93.0000	1,162,500	1,240,450	25,304	85,938	3,675			4	09/23/1999	7.220
281347-AC-8	EDO CORP		5.250	AO	04/15/2007			250,000	250,000	102.7500	256,875	250,000	2,771	7,036				4Z	03/27/2002	5.250
48003#-AB-8	EDWARD D JONES & CO LP SUB CAPITAL NTS		7.950	A15	04/15/2006			6,664,402	6,664,402	106.0330	7,066,473	6,664,402	111,851	529,820				2	03/21/1994	7.950
48003#-AC-6	EDWARD D JONES & CO LP SUB NOTES		8.180	MS01	09/01/2008			5,007,338	5,000,000	109.0970	5,454,864	5,000,000	136,333	443,083	(956)			2	07/11/1996	8.120
48003#-AD-4	EDWARD D. JONES & CO., LP SERIES A SUB NOTES		7.510	FA	08/15/2005			9,377,223	9,000,000	107.5710	9,681,376	9,000,000	255,340	675,900	(130,761)			2	06/18/1999	5.780
48003#-AH-5	EDWARD JONES SUB NTS		7.330	JD12	06/12/2014			12,500,000	12,500,000	106.4920	13,311,487	12,500,000	48,358	458,125				2	04/26/2002	7.330
28176#-AA-3	EDWARDS MEGAPLEX HLDGS, LLC TERM B DUE 2006		10.875	MJSD	08/20/2006									122,236				6*	04/25/2000	
28336L-AC-3	EL PASO CORP			FA	02/28/2021			334,799	750,000	31.0000	232,500	315,469			14,545			3	08/24/2001	4.450
991173-9A-5	EL PASO ENERGY PARTNERS TERM B		5.220	MJSD	10/10/2007			3,961,198	4,000,000	100.0000	4,000,000	4,000,000	45,240		1,198			3Z	08/09/2002	5.220
285661-AB-0	ELECTRONIC DATA SYSTEMS			MN	10/10/2021			3,590,548	4,300,000	76.0000	3,268,000	3,557,105			30,782			1	03/18/2002	0.960
290912-AM-6	EMERALD INV GRADE CBO II CLASS A COMB NOTES		11.000	FA	02/24/2012			6,984,932	7,000,000	90.9600	6,367,200	6,979,348	271,639	566,892	4,123			3	07/24/2000	11.040
291011-AG-9	EMERSON ELECTRIC		5.000	AO	10/15/2008			10,070,331	11,100,000	106.5640	11,828,604	9,646,566	117,167	555,000	140,103			1	09/22/1999	6.980
291011-AS-3	EMERSON ELECTRIC		5.000	JD	12/15/2014			14,865,608	15,000,000	101.9800	15,297,015	14,865,150	41,667		458			1PE	12/06/2002	5.100
29153#-AA-8	EMMIS OPERATING COMPANY TERM LOAN B		4.244	MJSD	08/31/2009			5,334,767	5,334,767	100.0000	5,334,767	5,334,767	33,797	86,661				4	06/06/2002	4.240
292475-AB-6	EMULEX CORPORATION		1.750	FA	02/01/2007			348,651	425,000	80.8750	343,719	341,655	3,099		6,996			4	07/31/2002	6.870
29266M-AC-3	ENERGY EAST CORPORATION		5.750	MN	11/15/2006			22,886,955	23,000,000	107.2800	24,674,400	22,861,930	168,986	1,326,174	23,752			2PE	02/05/2002	5.890
29266M-AD-1	ENERGY EAST CORPORATION		6.750	JD	06/15/2012			3,993,659	4,000,000	109.2600	4,370,400	3,993,400	12,000	135,750	259			2	06/11/2002	6.770
29292*-AA-4	ENERGY NORTH NATURAL GAS GEN + REF B		9.700	MS	09/01/2019			6,947,527	7,000,000	130.0870	9,106,062	7,000,000	226,333	679,000	1,221			3	05/30/1989	9.790
26874Q-AA-8	ENSCO INTERNATIONAL INC		6.750	MN	11/15/2007			949,750	1,000,000	111.6340	1,116,340	930,978	8,625	67,500	8,144			2PE	07/24/2000	8.020
29382R-AB-3	ENTRAVISION COMM CORP		8.125	MS	03/15/2009			2,062,148	2,050,000	104.0000	2,132,000	2,063,250	49,043	81,893	(1,102)			4	04/02/2002	8.000
293904-AB-4	ENZON INC		4.500	JJ	07/01/2008			494,589	600,000	74.0000	444,000	487,900	13,500	9,000	6,689			5	11/14/2002	8.660
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08		10.125	MS	09/01/2008			9,003,296	9,125,000	91.0000	8,303,750	8,990,000	307,969	941,871	13,296			4	02/07/2002	10.450
26882P-AB-8	ERAC USA FINANCE 144A		6.625	FA	02/15/2005			3,884,897	4,000,000	105.5470	4,221,880	3,774,536	100,111	265,000	47,893			2PE	07/24/2000	8.130
26882P-AL-6	ERAC USA FINANCE 144A		8.250	MN	05/01/2005			26,984,007	27,000,000	110.2040	29,755,080	26,808,894	371,250	2,227,500	5,886			2	12/12/2000	8.280
26882P-AN-2	ERAC USA FINANCE 144A		8.000	JJ	01/15/2011			4,994,750	5,000,000	114.9840	5,749,200	4,993,900	184,444	400,000	450			2	01/09/2001	8.020
26882X-D4-4	ERAC USA FINANCE CO NT		7.500	JD	06/15/2003			6,002,773	6,000,000	102.2120	6,132,702	6,030,720	20,000	450,000	(5,785)			2	04/18/1997	7.390
29587#-AK-2	ERNST & YOUNG LLP 5.86% SR NTS		5.860	A011	10/11/2011			20,000,000	20,000,000	107.8990	21,579,764	20,000,000	260,444	1,172,000				1Z	09/21/2001	5.860
29408Q-B*-9	ESP HOLDINGS TRANCHE 1		5.650	MJSD	12/31/2004			3,565,417	3,771,030	94.5410	3,565,154	3,518,888	35,105	100,640	46,529			4	09/06/2002	8.710
298785-CL-8	EUROPEAN INVT BK		4.875	MS	09/06/2006			4,984,057	5,000,000	107.2050	5,360,250	4,979,000	77,865	243,750	3,858			1	08/29/2001	4.970
30161M-AB-9	EXELON GENERATION		6.950	JD	06/15/2011			14,886,451	14,575,000	108.0990	15,755,429	14,916,055	45,021	1,012,963	(26,746)			2	11/16/2001	6.620
383751-AC-8	EXIM BANK/GOV'T TRADE TR 8.01% CERT		8.010	M01	03/01/2007			5,738,975	5,365,782	104.0100	5,580,962	5,862,171	143,266	411,030	(84,514)			1PE	09/25/2001	4.730
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS		6.218	J15	04/15/2006			11,343,610	11,343,610	105.6900	11,989,052	11,343,610	148,906	730,537				1	02/23/1994	6.220
91274E-AA-5	EXIM BANK/US TRADE 4.26% TRUST CERT		4.260	M15	11/15/2014			25,000,000	25,000,000	90.5280	22,631,920	25,000,000	109,458					1Z	11/21/2002	4.260
30215*-AK-4	EXPLORER PIPELINE CO. SER J SR NTS		6.160	JJ	07/31/2007			7,000,000	7,000,000	108.1110	7,567,794	7,000,000	179,667					1	03/21/2002	6.160
30215*-AL-2	EXPLORER PIPELINE CO. SER K SR NTS		6.760	JJ31	07/31/2017			9,000,000	9,000,000	109.5110	9,855,983	9,000,000	255,190					1	03/21/2002	6.760
30215*-AM-0	EXPLORER PIPELINE CO. SER L SR NTS		7.010	JJ31	07/31/2022			10,000,000	10,000,000	109.9120	10,991,198	10,000,000	294,031	144,239				1	03/21/2002	7.010
302182-AB-6	EXPRESS SCRIPTS INC		9.625	JD	06/15/2009	06/15/2007	100.000	8,934,877	8,750,000	108.0000	9,450,000	8,994,932	35,091	842,188	(43,014)			3	03/28/2001	9.040
302182-A*-1	EXPRESS SCRIPTS TERM B		3.841	MJSD	03/31/2008			5,508,405	5,500,000	100.1530	5,508,409	5,509,375	42,251	115,681	(970)			3	03/12/2002	3.810
30218P-AC-3	EXPRESSJET CLASS C (CONTINENTAL AIRLINES)		7.670	M16	09/16/2007			2,737,330	2,729,234	90.0000	2,456,310	2,740,302	8,722	209,332	(616)			1	05/11/1999	7.530
30224P-AE-1	EXTENDED STAY		9.875	JD	06/15/2011			8,667,486	8,825,000	101.5000	8,957,375	8,660,375	38,732	690,016	5,433			4	10/23/2002	10.200
30224P-A*-2	EXTENDED STAY TERM B		4.420	MJSD	01/15/2008			1,670,514	1,670,514	100.0000	1,670,514	1,670,514	5,221	95,692				3	06/28/2001	4.380
303727-AG-6	FAIRCHILD SEMICONDUCTOR		10.500	FA	02/01/2009			3,000,000	3,000,000	108.0000	3,240,000	3,000,000	131,250	315,000				4	01/26/2001	10.500
303727-AH-4	FAIRCHILD SEMICONDUCTOR		5.000	MN	11/01/2008	11/05/2004	102.250	554,443	500,000	89.5000	447,500	574,555	4,167	25,070	(20,112)			4	03/15/2002	0.280
57438*-AB-8	FALLS RIVER HYDRO CO. (MARYSVILLE)		9.856	MJSD	12/31/2022			16,353,107	15,961,778	100.0000	15,961,778	15,961,778	4,370	1,577,357	(13,185)			3Z	11/14/1994	9.530
33632*-UF-2	FEDERAL EXPR. N588FE/FIRST SEC BK SEC. NTS		8.410	J15	01/15/2020			5,495,310	5,498,831	122.4340	6,732,441	5,498,831	213,242	462,095	190			2	10/30/2000	8.420
33632*-UK-1	FEDERAL EXPR. N596FE/FIRST SEC BK SEC. NTS		8.410	J15	07/15/2020			9,272,543	9,333,641	122.8480	11,466,169	9,333,641	361,953	784,959	3,683			2	10/18/2000	8.510
97181#-CN-1	FEDERAL EXPRESS/WILM TRUST SECURED NOTES		7.750	J15	06/15/2010			1,444,292	1,482,602	113.7640	1,686,668	1,431,333	5,107	111,037	4,979			2	06/12/2000	8.510
97181#-CP-6	FEDERAL EXPRESS/WILM TRUST SECURED NOTES		7.750	J15	06/15/2010			1,712,949	1,756,947	113.7550	1,998,608	1,696,192	6,052	131,584	5,745			2	06/12/2000	8.490

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
97181#-CQ-4	FEDERAL EXPRESS/WILM TRUST SECURED NOTES		7.750	J15	06/15/2010			1,749,564	1,794,487	113.7550	2,041,312	1,732,434	6,181	134,396	5,866			2	06/12/2000	8.490
313747-AG-2	FEDERAL REALTY		8.750	JD	12/01/2009			5,066,576	5,000,000	111.4990	5,574,950	5,083,800	36,458	437,500	(6,835)			2	04/14/2000	8.490
313747-AJ-6	FEDERAL REALTY INVS TRST		6.125	MN	11/15/2007			9,976,879	10,000,000	100.8420	10,084,230	9,976,400	71,458		479			2Z	11/14/2002	6.180
313747-AE-7	FEDERAL RLTY INVT TR		6.625	JD	12/01/2005			501,355	500,000	104.5790	522,895	503,155	2,760	33,125	(409)			2PE	01/06/1998	6.520
313918-AB-0	FEDERAL RLTY INVT TR		6.740	MS	03/10/2004			5,004,915	5,000,000	102.8450	5,142,250	5,000,000	85,186	337,000	(3,667)			2PE	03/05/1998	6.660
313918-AC-8	FEDERAL RLTY INVT TR		6.990	MS	03/10/2006			2,501,759	2,500,000	105.4000	2,635,000	2,507,842	44,173	174,750	(469)			2PE	03/26/1998	6.970
313855-C@-5	FEDERAL SIGNAL CORP 5.24% SER 2002-A		5.240	JD	12/15/2012			4,000,000	4,000,000	100.0000	4,000,000	4,000,000	14,556					1Z	11/08/2002	5.240
314087-AA-5	FEDERATED CBO CORP CLASS I FLOATING RATE SENIOR NOTES		2.391	AO	04/24/2011			4,700,130	4,700,130	93.3750	4,388,747	4,709,473	21,542	134,152	(8,476)			1	03/29/1999	2.390
31410H-AK-7	FEDERATED DEPARTMENT STORES		7.000	FA	02/15/2028			4,158,341	5,000,000	70.0000	3,500,000	4,170,350	132,222	350,000	9,240			2	12/19/2000	8.650
31410H-AQ-4	FEDERATED DEPT		6.900	AO	04/01/2029			14,562,526	17,000,000	104.0880	17,694,960	14,499,040	293,250	1,173,000	25,758			2	06/15/2000	8.240
31410H-AT-8	FEDERATED DEPT		6.625	MS	09/01/2008			19,955,769	20,000,000	110.7700	22,154,000	19,947,400	441,667	1,354,444	6,239			2	08/17/2001	6.670
31410H-AP-6	FEDERATED DEPT STORES		6.300	AO	04/01/2009			13,106,460	13,000,000	106.7020	13,871,260	13,113,090	204,750	504,000	(6,630)			2PE	06/05/2002	6.140
31331F-AB-7	FEDEX CORP		8.760	MN22	05/22/2015			2,592,731	2,500,000	111.9490	2,798,725	2,604,250	23,725	219,000	(5,985)			2PE	07/24/2000	8.170
31428X-AD-8	FEDEX CORP		6.875	FA	02/15/2006			7,996,185	8,000,000	110.9780	8,878,240	7,994,240	207,778	550,000	1,061			2	02/06/2001	6.890
31428X-AF-3	FEDEX CORP		7.250	FA	02/15/2011			19,191,949	17,000,000	115.3450	19,608,650	19,212,890	465,611		(20,941)			2	11/21/2002	5.280
30241L-AA-7	FEI COMPANY		5.500	FA	08/15/2008			300,000	300,000	81.2500	243,750	300,000	6,233	17,050				4	07/31/2001	5.500
30241L-AB-5	FEI COMPANY		5.500	FA	08/15/2008			160,181	200,000	81.2500	162,500	159,500	4,156		681			2	11/08/2002	10.250
31430Q-AL-1	FELCOR LODGING		8.500	JD	06/01/2011			8,156,181	8,290,000	98.5000	8,165,650	8,147,919	58,721	619,650	6,302			3	08/07/2002	8.780
315646-AB-5	FIBERMARK INC		10.750	AO	04/15/2011	04/15/2009	100.000	6,695,354	6,775,000	101.0000	6,842,750	6,688,813	153,755	514,656	5,511			4	09/10/2002	10.970
316175-2#-4	FIDELITY INSTL CASH PORTFOLIOS			FA	08/12/2013			19,465,577	44,955,943	58.8200	26,443,086	10,000,000			1,476,269			1Z	08/05/1994	7.910
316175-2*-8	FIDELITY INSTL CASH PORTFOLIOS			FA	08/12/2010			19,237,395	35,007,877	70.9250	24,829,337	10,000,000			1,454,975			1	08/05/1994	7.890
316774-AX-6	FIFTH THIRD BK CINCINNATI OH SUB NT		6.750	JJ	07/15/2005			10,135,328	10,150,000	109.9000	11,154,850	10,106,572	315,919	685,125	5,127			1PE	07/01/1999	6.810
31746*-AF-1	FINANCIAL FEDERAL CREDIT SENIOR NOTES		8.620	JD	06/01/2005			9,921,093	10,000,000	107.8590	10,785,883	9,941,500	71,833	862,000	28,066			2	07/24/2000	8.990
31749E-AD-2	FINANCIAL FEDERAL MEDIUM-TERM NTS		7.270	JD	06/23/2003			16,006,037	16,000,000	101.4810	16,236,898	16,000,000	96,933	1,163,200	(13,404)			2	06/02/1999	7.180
31770E-2#-8	FINANCIAL SQUARE TR			FA	08/12/2014			19,517,469	48,952,418	55.0320	26,939,495	10,000,000			1,485,848			1	08/05/1994	7.940
31770E-2*-2	FINANCIAL SQUARE TR			FA	08/12/2011			19,346,005	38,015,586	66.8390	25,409,238	10,000,000			1,459,342			1	08/05/1994	7.870
31770E-2@-0	FINANCIAL SQUARE TR			FA	08/12/2012			9,737,711	20,667,990	62.7340	12,965,857	5,000,000			733,278			1	08/05/1994	7.850
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII			D	02/28/2008			2,039,078	2,475,289	100.0000	2,044,745	1,821,190	47		25,470			1Z	01/01/1998	
249555-AB-9	FIRST AMERICAN CORP-TN		7.250	MN	05/01/2006			980,284	1,000,000	112.1430	1,121,430	968,780	12,083	72,500	4,988			1PE	07/24/2000	7.940
31925E-AD-8	FIRST BK NATL ASSN UNSEC SUB		8.350	MN	11/01/2004			8,997,759	9,000,000	110.4800	9,943,200	8,995,028	125,250	751,500	1,089			1	10/19/1994	8.360
31925E-AE-6	FIRST BK NATL ASSN UNSEC SUB		6.875	AO	04/01/2006			9,821,738	10,000,000	111.8600	11,186,000	9,573,300	171,875	687,500	46,838			1PE	07/26/1996	7.500
319963-AD-6	FIRST DATA		2.000	MS	03/01/2008	03/01/2004	100.000	4,264,570	4,100,000	110.0000	4,510,000	4,299,775	27,333	52,000	(35,205)			1	11/22/2002	(1.270)
320500-AA-9	FIRST HAWAIIAN BANK/REFIRST INC CL A		6.930	JD	12/01/2003			21,246,141	21,500,000	103.8990	22,338,285	19,735,224	124,163	1,489,950	256,405			1PE	02/07/1995	8.300
320500-AB-7	FIRST HAWAIIAN BANK/REFIRST, INC. CL B		6.980	JD	12/01/2003			12,885,000	12,885,000	104.4790	13,462,140	12,885,000	74,948	899,373				1PE	11/19/1993	6.980
32055T-AA-1	FIRST INDUSTRIAL LP		6.900	MN	11/21/2005			9,768,295	10,000,000	109.7450	10,974,460	9,513,300	76,667	690,000	69,022			2PE	10/30/1998	7.810
32055R-AA-5	FIRST INDUSTRIAL, LP		7.600	MN	05/15/2007			4,329,708	4,250,000	111.1310	4,723,068	4,388,720	41,272	323,000	(15,069)			2PE	08/05/1998	7.090
320806-AP-7	FIRST MARYLAND BANCORP		6.875	JD	06/01/2009			994,531	1,000,000	108.0740	1,080,740	994,030	5,729	68,750	501			2PE	03/26/2002	6.980
318906-AA-2	FIRST OF AMERICA BANK SUB NT		8.500	FA	02/01/2004			2,998,628	3,000,000	106.5530	3,196,590	2,989,950	106,250	255,000	1,162			1PE	01/22/1992	8.550
33632*-NK-9	FIRST SECURITY BK UTAH N A EQTR SERIES 42-B TRANCHE 1		7.780	JJ01	01/01/2005			381,352	381,352	108.4620	413,623	381,352	14,835	32,868				1	08/18/1994	7.780
337358-BB-0	FIRST UNION CORP		7.050	FA	08/01/2005			4,947,956	5,000,000	110.7990	5,539,950	4,864,588	146,875	352,500	17,643			1PE	07/26/1996	7.500
337358-DD-4	FIRST UNION CORP		6.950	MN	11/01/2004			10,995,992	11,000,000	108.5580	11,941,380	11,022,150	127,417	764,500	1,924			1	02/18/2000	6.970
337358-AR-6	FIRST UNION CORP UNSEC SUB		7.250	FA	02/15/2003			6,988,731	7,000,000	100.5510	7,038,570	6,460,460	191,722	507,500	89,364			1PE	07/24/2000	8.620
337358-AU-9	FIRST UNION CORP UNSEC SUB		6.000	AO	10/30/2008			4,462,633	5,000,000	110.0870	5,504,350	4,024,353	50,833	300,000	120,571			1	07/14/1994	8.370
337932-AB-3	FIRSTENERGY CORP		6.450	MN	11/15/2011			41,514,916	42,345,000	99.4840	42,126,500	42,429,093	348,993	2,763,503	55,108			2	03/13/2002	6.750
87236@-BM-2	FITNESS HOLDINGS...(TCW II)		13.500	AO	10/15/2009			666,671	666,671	100.0000	666,671	666,671	19,250	90,001				4	11/02/1999	13.500
338915-AJ-0	FLEET FINL GROUP		6.500	MS	03/15/2008			10,071,380	10,000,000	109.7590	10,975,900	10,080,250	191,389	325,000	(8,870)			1PE	03/26/2002	6.340
338915-AL-5	FLEET FINL GROUP		6.375	MN	05/15/2008			6,993,022	6,855,000	109.3140	7,493,475	7,015,887	55,840	437,006	(21,248)			1PE	11/28/2001	5.930
33901L-AA-2	FLEET NATIONAL BANK		5.750	JJ	01/15/2009			10,668,525	10,625,000	106.5260	11,318,366	10,675,056	281,710	610,938	(5,909)			1PE	11/14/2001	5.670
339130-AP-1	FLEMING COS INC		10.125	AO	04/01/2008	04/01/2007	100.000	2,235,079	2,175,000	86.0000	1,870,500	2,240,250	55,055	110,109	(5,171)			4	07/12/2002	9.320
338906-9A-0	FLEXI-VAN LEASING TERM B		4.739	MJSD	09/20/2007			8,956,000	8,977,500	100.0000	8,977,500	8,977,500	20,606	89,203	1,000			3Z	09/09/2002	4.740
343498-A*-2	FLOWERS FOODS TERM B		4.625	MJSD	03/26/2007			2,716,768	2,708,750	86.0000	2,329,525	2,719,325	30,622	136,982	(1,673)			3	05/11/2001	4.550
34354#-AA-5	FLOWSERVE CORP TERM C		4.390	MJSD	06/30/2009			4,965,984	4,975,481	98.6400	4,907,814	4,965,481	43,040	96,132	503			3	07/23/2002	4.420
302491-AK-1	FMC CORP		6.375	MS	09/01/2003			989,208	1,000,000	100.8000	1,008,000	954,156	21,250	63,750	15,208			3	07/24/2000	8.080
302491-AN-5	FMC CORP		10.250	MN	11/01/2009			7,557,872	7,650,000	108.0000	8,262,000	7,556,058	152,469		1,814			3	10/09/2002	10.500

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
34412*-AN-1	FMR CORP SENIOR DEBENTURE SERIES B		8.200	MS03	09/01/2006			960,610	960,000	109.8820	1,054,870	961,440	25,803	88,177	(378)			1	07/24/2000	8.150
34412*-AM-3	FMR CORPORATION SR DEB		7.790	MS03	09/01/2004			4,000,000	4,000,000	105.8600	4,234,396	4,000,000	102,136	387,336				1	08/15/1994	7.790
34413#-AA-4	FOAMEX L P TERM LOAN B		7.000	MJSD	06/30/2005			1,190,916	1,212,366	98.2290	1,190,895	1,180,664	13,182	87,505	1,096			4	03/15/2001	7.810
34413#-AB-2	FOAMEX L P TERM LOAN C		7.250	MJSD	06/30/2006			1,111,406	1,136,698	97.7730	1,111,389	1,098,566	12,827	48,680	5,815			4	03/15/2001	8.010
34413#-AC-0	FOAMEX L P TERM LOAN D		7.125	MJSD	12/31/2006			91,322	103,071	88.5950	91,316	87,610	1,152	7,696	2,263			4	03/15/2001	10.660
34515#-AA-1	FORBES INC NOTES		10.120	FMAN	08/31/2007			5,022,008	5,000,000	100.0000	5,000,000	5,000,000	43,572	499,750	(4,732)			5*	08/13/1999	9.980
34515#-AB-9	FORBES INC. 7.54% SR NTS		9.040	FMAN	08/31/2007			12,490,482	12,500,000	100.0000	12,500,000	12,500,000	97,306	1,150,367	2,076			5*	12/21/2000	9.060
345277-AB-3	FORD HLDGS INC DEBS (GTD FORD MOTOR)		9.375	MS	03/01/2020			9,851,219	10,000,000	104.5230	10,452,300	9,825,000	312,500	937,500	3,346			2PE	03/01/1990	9.550
345370-BQ-2	FORD MOTOR CO		7.250	AO	10/01/2008			7,833,922	7,500,000	99.0950	7,432,125	8,021,325	135,938	543,750	(46,859)			2	07/17/1998	6.310
345370-CA-6	FORD MOTOR COMPANY		7.450	JJ	07/16/2031			7,491,113	8,000,000	86.9870	6,958,960	7,485,760	273,167	596,000	4,562			2	10/22/2001	8.020
345397-SU-8	FORD MOTOR CRED		7.600	FA	08/01/2005			2,499,254	2,500,000	102.1040	2,552,600	2,498,675	79,167	190,000	252			2	07/26/2000	7.610
345397-GV-9	FORD MTR CR CO		6.750	MN	05/15/2005			984,207	1,000,000	100.9760	1,009,760	970,607	8,625	67,500	5,880			2PE	07/24/2000	7.490
345397-TR-4	FORD MTR CR CO		6.875	FA	02/01/2006			4,972,829	5,000,000	100.1750	5,008,750	4,967,100	143,229	171,875	5,729			2	03/28/2002	7.070
858337-AB-4	FORD/AMBAC TRUST 2001 SER. F-1		3.503	JAJO	10/17/2006			25,000,000	25,000,000	99.3580	24,839,468	25,000,000	184,854	937,293				2	09/25/2001	3.500
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC		7.070	J15	12/15/2016			8,919,023	9,235,705	114.1590	10,543,406	9,235,705	29,021	650,943	17,576			2	07/30/1996	7.670
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC		7.070	J15	12/15/2016			3,513,533	3,628,224	114.1590	4,141,953	3,628,224	11,401	255,720	6,392			2	07/30/1996	7.620
345550-AC-1	FOREST CITY ENT		8.500	MS	03/15/2008			5,375,000	5,375,000	100.0000	5,375,000	5,375,000	134,524	456,875				3	03/11/1998	8.500
346091-AL-5	FOREST OIL		10.500	JJ	01/15/2006			1,142,789	1,150,000	105.5000	1,213,250	1,136,327	55,679	120,750	1,914			4	01/29/1999	10.750
346091-AL-5	FOREST OIL	LS	10.500	JJ	01/15/2006			2,534,011	2,550,000	105.5000	2,690,250	2,519,681	123,463	267,750	4,245			4	01/29/1999	10.750
346091-AP-6	FOREST OIL		8.000	JD	06/15/2008			9,850,000	9,850,000	105.5000	10,391,750	9,850,000	35,022	788,000				3	06/12/2001	8.000
346091-AS-0	FOREST OIL CORPORATION		8.000	JD	12/15/2011			2,000,000	2,000,000	105.5000	2,110,000	2,000,000	7,111	163,556				3	11/30/2001	8.000
347471-AK-0	FORT JAMES CORP		6.700	MN	11/15/2003			8,290,087	8,275,000	98.5000	8,150,875	8,134,025	70,843	554,425	(16,655)			3	11/30/2001	6.480
347471-AQ-7	FORT JAMES CORP		6.625	MS	09/15/2004			7,834,637	8,000,000	97.0000	7,760,000	7,636,480	156,056	530,000	87,341			3	10/30/2000	7.950
34853#-AA-1	FORT POINT POWER (F/K/A ARCLIGHT AMERICAS) SR SEC NTS		10.000	F15	02/15/2015			7,000,000	7,000,000	102.1880	7,153,167	7,000,000	35,000					3Z	07/17/2002	10.000
00761N-AJ-7	FORTWIRTH CDO (FORMER AELTUS CBO IV CLASS B)		7.860	JD	12/01/2010			1,000	5,400,722	0.0200	1,080	4,965,222			(4,971,535)			3	07/24/2000	9.180
302570-AK-2	FPL GROUP CAPITAL INC		7.625	MS	09/15/2006			2,132,193	2,000,000	112.0120	2,240,240	2,152,640	44,903	76,250	(20,447)			1	05/03/2002	5.620
782348-AA-4	FRANK RUSSELL CO (NML) 144A		5.625	JJ	01/15/2009			14,968,163	15,000,000	109.0380	16,355,700	14,952,450	389,063	843,750	4,311			1PE	01/13/1999	5.670
359262-AT-9	FROST NATIONAL BANK		6.875	FA	08/01/2011			14,240,261	13,000,000	108.5790	14,115,270	14,256,840	372,396		(16,579)			2	11/05/2002	5.470
36219#-AA-5	GA PACIFIC/SIERRA PAC/GPMF INC SER A		7.720	MS	03/30/2006			10,200,000	10,200,000	109.2040	11,138,853	10,200,000	199,047	787,440				2	03/31/1997	7.720
362415-AD-3	GABLES REALTY		7.250	FA	02/15/2006			9,988,651	10,000,000	109.5920	10,959,200	9,983,000	273,889	725,000	3,132			2PE	02/15/2001	7.290
362415-AA-9	GABLES REALTY LP		6.800	MS	03/15/2005			8,998,414	9,000,000	108.1100	9,729,900	8,993,169	180,200	612,000	639			2PE	08/25/1998	6.810
364725-AB-7	GANNETT CO INC		5.500	AO	04/01/2007			19,876,338	20,000,000	108.7490	21,749,800	19,856,200	275,000	601,944	20,138			1	03/11/2002	5.670
364760-AH-1	GAP INC		5.750	MS	03/15/2009			1,061,373	950,000	124.7500	1,185,125	1,071,395	16,084	28,830	(10,023)			3	05/22/2002	3.680
365438-AF-7	GARDEN STATE NEW		8.625	JJ	07/01/2011			173,674	175,000	101.0000	176,750	173,332	7,547	15,094	102			4	03/10/1999	8.750
365438-AD-2	GARDEN STATE NEWSPAPERS		8.750	AO	10/01/2009			2,490,177	2,550,000	101.5000	2,588,250	2,479,875	55,781	223,125	6,159			4	04/05/2001	9.220
361448-AB-9	GATX CORP		7.500	FA	02/01/2007			1,000,000	1,000,000	107.5000	1,075,000	1,000,000	31,250	37,500				2	01/28/2002	7.500
36312K-AA-0	GE LEASE/SFHI 7.01% CERT., DUE 2014		7.010	MTLY	04/11/2014			15,420,454	14,536,358	109.4240	15,906,262	15,517,417	59,442	1,031,392	(61,000)			1	03/21/2001	6.080
36962G-UL-6	GEN ELEC CAP CRP		7.375	JJ	01/19/2010			8,450,807	8,500,000	116.1530	9,873,031	8,436,675	282,094	626,875	5,136			1	01/13/2000	7.480
368774-AA-3	GENERAL AMERN TRANSN CORP EQTR		6.860	J28	07/28/2013			5,279,869	5,279,869	109.6870	5,791,330	5,279,869	153,935	362,712				2	07/20/1993	6.860
741597-A*-9	GENERAL DYNMICS/PRIMEX TECH DUE 2008		7.500	JD10	12/10/2008			11,189,888	11,250,000	113.6620	12,786,931	11,250,000	49,219	868,750	6,223			1	11/17/1998	7.650
36962G-ZY-3	GENERAL ELEC CAP CORP		5.450	JJ	01/15/2013			24,950,704	25,000,000	103.8740	25,968,400	24,950,450	94,618		254			1PE	12/03/2002	5.480
369622-CM-5	GENERAL ELEC CAP CORP NT		8.750	MN	05/21/2007			12,299,255	11,430,000	120.4040	13,762,177	13,504,545	111,125	1,000,125	(165,262)			1	06/18/1993	6.720
369622-CQ-6	GENERAL ELEC CAP CORP NT		8.500	JJ	07/24/2008			4,347,066	4,000,000	122.1350	4,885,400	4,710,840	148,278	340,000	(50,133)			1PE	08/05/1993	6.610
370334-AR-5	GENERAL MILLS INC		5.125	FA	02/15/2007			1,007,002	1,000,000	106.2430	1,062,430	1,007,760	19,361	24,771	(758)			2PE	06/26/2002	4.940
370334-AS-3	GENERAL MILLS INC		6.000	FA	02/15/2012			22,628,701	21,750,000	108.7640	23,656,170	22,651,768	493,000	290,000	(23,067)			2	09/16/2002	5.440
370334-AT-1	GENERAL MILLS INC			AO	10/28/2022			8,759,282	13,000,000	71.8750	9,343,750	8,728,975			30,307			2	10/28/2002	1.990
370442-AQ-8	GENERAL MOTORS		7.000	JD	06/15/2003			499,446	500,000	101.0610	505,305	496,768	1,556	35,000	1,156			1	07/24/2000	7.250
370442-BB-0	GENERAL MOTORS		7.200	JJ	01/15/2011			9,921,140	10,000,000	100.4190	10,041,900	9,915,900	332,000	360,000	5,240			2	03/28/2002	7.330
370448-AA-0	GENERAL MOTORS		6.850	AO	10/15/2008			14,972,432	15,000,000	103.4250	15,513,750	14,967,900	216,917	1,027,500	3,762			2	10/10/2001	6.890
370425-RJ-1	GENERAL MOTORS ACCEPTANCE CORP		6.850	JD	06/17/2004			3,963,724	4,000,000	104.1430	4,165,720	3,911,288	10,656	274,000	22,678			2	07/24/2000	7.520
370442-74-1	GENERAL MOTORS SERIES A			MS	03/06/2007			5,806,124	220,000	24.2500	5,335,000	5,857,951	93,500	92,969	(51,826)			2	08/15/2002	3.100
370442-73-3	GENERAL MOTORS SERIES B			MS	03/06/2014			14,293,416	588,000	23.1000	13,582,800	14,302,565	291,550	308,164	(9,149)			2	10/10/2002	5.210
370425-RS-1	GENERAL MTRS ACCEP CORP		7.500	JJ	07/15/2005			4,104,258	4,000,000	105.3090	4,212,360	4,169,280	138,333	300,000	(36,727)			2	03/02/2001	6.370
370425-RX-0	GENERAL MTRS ACCEP CORP		6.875	MS	09/15/2011			9,688,588	10,000,000	99.7260	9,972,600	9,659,900	202,431	693,229	24,785			2	10/26/2001	7.370
37042W-C2-5	GENERAL MTRS ACCEP CORP		2.560	JAJO	01/20/2004			16,000,000	16,000,000	98.5590	15,769,375	16,000,000	81,920	439,114				2PE	01/11/2001	2.560

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
37048*-AC-0	GENERAL PARTS INC SENIOR NOTES		7.880	J01	06/01/2009			5,444,444	5,444,444	108.6620	5,916,032	5,444,444	35,752	398,397				2	05/15/1995	7.880
87236@-BD-2	GENERAL ROOFING...(TCW II)		12.000	FMAN	01/04/2006			166,664	166,664	100.0000	166,664	166,664	3,342	20,000				5	05/21/1999	12.000
37183F-A*-8	GENESIS HEALTH TERM B		4.900	MJSD	03/31/2007			997,898	997,898	100.0000	997,898	997,898	15,128	56,639				3	10/01/2001	5.300
37183F-A@-6	GENSIS HEALTH DELAYED DRAW TERM LOAN		5.164	MJSD	03/31/2007			863,940	863,940	100.0000	863,940	863,940	8,068	39,539				3	10/01/2001	5.280
372460-A*-6	GENUINE PARTS CO 5.86% SERIES A NOTES		5.860	MN	11/30/2008			8,000,000	8,000,000	107.5090	8,600,720	8,000,000	40,369	468,800				1	10/30/2001	5.860
372917-AJ-3	GENZYME CORP		3.000	MN	05/15/2021			199,053	200,000	92.2500	184,500	199,000	767	6,000	38			3	07/26/2001	3.030
372917-AK-0	GENZYME CORP-GENL DIVISN		3.000	MN	05/15/2021			633,891	725,000	92.2500	668,813	632,870	2,925	5,625	1,021			3	12/31/2002	3.990
373298-BF-4	GEORGIA-PACIFIC		9.625	MS	03/15/2022	03/15/2012	100.000	1,015,780	1,000,000	89.5000	895,000	1,018,167	28,340	96,250	(1,044)			3	07/24/2000	9.370
373298-BH-0	GEORGIA-PACIFIC		9.125	JJ	07/01/2022			144,029	150,000	87.0000	130,500	143,795	6,844	13,688	103			3	07/24/2000	9.580
373298-BV-9	GEORGIA-PACIFIC		8.125	MN	05/15/2011			15,535,463	15,000,000	95.0000	14,250,000	15,603,000	155,729	1,218,750	(44,515)			3	06/11/2001	7.540
37516#-AA-3	GIFFORDS BROOK/NISOURCE AS GUARANTOR		6.800	A28	04/28/2013			3,409,159	3,501,271	104.6200	3,663,031	3,501,271	41,665	235,753	6,736			2	03/19/1998	7.290
375558-AB-9	GILEAD SCIENCES INC		5.000	JD	12/15/2007	12/20/2003	102.860	191,172	150,000	151.2500	226,875	212,231	333	3,750	(21,059)			3	07/02/2002	(17.050)
375558-AC-7	GILEAD SCIENCES INC		2.000	JD	12/15/2007	12/20/2005	100.800	616,218	600,000	102.7500	616,500	616,563	433		(345)			4Z	12/17/2002	1.210
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB		10.360	MS30	09/30/2012			1,407,566	1,407,566	120.9820	1,702,903	1,407,566	36,861	72,912				2	03/31/2002	10.360
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC		10.360	MS30	09/30/2012			333,185	333,185	116.1360	386,948	333,185	8,725	17,259				2	03/31/2002	10.360
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE		10.360	MS30	09/30/2012			690,153	690,153	116.1360	801,517	690,153	18,074	35,750				2	03/31/2002	10.360
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC		10.360	MS30	09/30/2012			329,593	329,593	116.1360	382,777	329,593	8,631	17,073				2	03/30/2002	10.360
85746*-DE-7	GM/FLINT/GE LSE EQUIP NTS A2		7.310	J02	01/02/2013			13,684,178	13,684,178	112.1350	15,344,685	13,684,178	497,378	539,058				2	11/29/2001	7.310
85746*-DD-9	GM/FLINT/PM LSE EQUIP NTS A1		7.310	J02	01/02/2013			13,837,485	13,837,485	112.1290	15,515,846	13,837,485	502,950	545,097				2	11/29/2001	7.310
85746*-DJ-6	GM/STAMPING PRESS/GE LSE EQUIP A6		7.530	J02	01/06/2022			4,211,254	4,211,254	112.7490	4,748,160	4,211,254	157,673	170,886				2	11/29/2001	7.530
85746*-DH-0	GM/STAMPING PRESS/PM LSE EQUIP A5		7.410	J02	01/06/2022			3,952,635	3,952,635	112.7470	4,456,473	3,952,635	145,632	157,835				2	11/29/2001	7.410
85746*-DM-9	GM/TONAWANDA L-18/GE LSE EQUIP A8		7.200	J02	01/02/2012			942,840	942,840	111.5410	1,051,655	942,840	33,754	36,582				2	11/29/2001	7.200
85746*-DL-1	GM/TONAWANDA L-18/PM LSE EQUIP A7		7.200	J02	01/02/2012			955,368	955,368	111.5330	1,065,552	955,368	34,202	37,068				2	11/29/2001	7.200
85746*-DG-2	GM/TONAWANDA L-850/GE LSE EQUIP A4		7.200	J02	01/02/2012			1,870,692	1,870,692	111.5410	2,086,592	1,870,692	66,971	72,583				2	11/29/2001	7.200
85746*-DF-4	GM/TONAWANDA L-850/PM LSE EQUIP A3		7.200	J02	01/02/2012			1,895,548	1,895,548	111.5330	2,114,164	1,895,548	67,861	73,547				2	12/03/2001	7.200
370425-RP-7	GMAC		7.750	JJ	01/19/2010			9,990,336	10,000,000	104.6890	10,468,900	9,987,600	348,750	775,000	997			2	01/11/2000	7.770
381130-AE-3	GOLDEN NORTHWEST		12.000	JD	12/15/2006			180,854	1,808,538	8.0000	144,683	1,815,936			(1,633,019)			5	11/04/1999	12.090
38141G-AZ-7	GOLDMAN SACHS GP		6.875	JJ	01/15/2011			18,375,410	18,400,000	111.6240	20,538,816	18,371,976	583,306	1,265,000	2,225			1	07/09/2001	6.900
38141G-AA-2	GOLDMAN SACHS GROUP		6.650	MN	05/15/2009			28,764,310	28,000,000	110.2260	30,863,280	28,850,010	237,922	1,862,000	(85,700)			1	03/15/2002	6.130
90354#-AA-7	GRAFTECH (F/K/A UCAR) TERM B		5.445	FMAN	12/31/2007			1,974,619	2,030,928	97.2260	1,974,593	1,960,861	19,659	50,266	9,591			4	07/10/2001	6.110
386088-AE-8	GRAND MET INVT CORP UNSEC SR		7.125	MS	09/15/2004			7,000,000	7,000,000	108.5300	7,597,100	7,000,000	146,854	498,750				1PE	09/11/1992	7.130
387328-A@-6	GRANITE CONSTRUCTION 6.96% SR NTS		6.960	MN01	05/01/2013			9,000,000	9,000,000	110.3630	9,932,652	9,000,000	104,400	621,180				2	03/15/2001	6.960
387328-A*-8	GRANITE CONSTRUCTION INC. SR. NTS		6.540	M15	03/15/2010			19,555,556	19,555,556	106.8990	20,904,746	19,555,556	376,575	1,273,484				2	01/23/1998	6.540
38821G-AB-7	GRANT PRIDECO		9.625	JD	12/01/2007			9,900,983	9,800,000	106.0000	10,388,000	9,928,515	78,604	940,844	(15,995)			3	10/24/2002	9.360
388684-A@-1	GRAPHIC PACKAGING TERM LOAN		4.170	MJSD	02/28/2009			1,485,000	1,485,000	100.0000	1,485,000	1,485,000	375	56,112				3	02/04/2002	4.540
991184-9A-2	GRAY TELEVISION, INC. TERM LOAN B		4.420	MJSD	12/31/2010			5,000,000	5,000,000	100.0000	5,000,000	5,000,000	1,217	38,858				4Z	09/10/2002	4.380
39141#-AA-2	GREAT WESTERN CHEMICAL COMPANY SR. NTS		7.060	FMAN	05/15/2008									70,800				3	04/22/1998	
39248#-AA-4	GREEKTOWN CASINO TERM B		5.330	FMAN	09/30/2004			1,937,851	1,937,851	91.5000	1,773,134	1,937,851	13,959	110,318				5	03/13/2001	5.400
39248#-9A-6	GREEKTOWN CASINO TERM C		5.188	MJSD	09/30/2004			748,112	748,112	100.0000	748,112	748,112	10,596					4Z	09/23/2002	5.560
393154-AB-5	GREEN MOUNTAIN POWER CORP FIRST MTGE BONDS DUE 2017		6.040	JD01	12/01/2017			10,000,000	10,000,000	100.0000	10,000,000	10,000,000	25,167					2Z	11/22/2002	6.040
39538F-AA-3	GREENPOINT BANK		9.250	A0	10/01/2010			6,001,844	5,000,000	120.2720	6,013,610	6,033,400	115,625	231,250	(31,556)			2PE	09/04/2002	5.980
232909-AA-9	GREY WOLF INC		8.875	JJ	07/01/2007			1,517,988	1,650,000	102.0000	1,683,000	1,453,750	73,219	146,438	21,284			4	12/12/2000	11.210
362320-AS-2	GTE CORP		9.100	JD	06/01/2003			12,108,555	12,000,000	102.5220	12,302,640	12,864,360	91,000	1,092,000	(249,141)			1PE	09/21/1999	6.850
362338-AQ-8	GTE SOUTHWEST INC 1ST MTG		8.500	MN	11/15/2031			4,877,294	5,000,000	129.2390	6,461,950	4,888,450	54,306	425,000	931			1PE	11/22/1991	8.730
36232*-AB-0	GTE/STATE BK & TR SER B ESOP NT		9.730	J02	01/01/2005			5,878,126	5,878,126	110.1230	6,473,143	5,878,126	570,353	571,942				1	07/07/1989	9.730
400518-AB-2	GTECH HOLDINGS CORP		1.750	JD	12/15/2021	12/15/2006	100.000	513,340	500,000	127.5000	637,500	514,500	389	4,375	(1,160)			2	09/06/2002	1.060
40138#-AA-5	GUARDIAN INDUSTRIES 6.08% SR NTS		6.080	JD	06/05/2007			7,333,333	7,333,333	109.9900	8,065,931	7,333,333	32,201	222,933				1	03/27/2002	6.080
40138#-AB-3	GUARDIAN INDUSTRIES SER. B SR NTS		6.080	FA	08/01/2007			3,666,667	3,666,667	110.0740	4,036,051	3,666,667	92,889					1	03/27/2002	6.080
405024-A*-1	HAEMONETICS CORPORATION SENIOR NOTES		7.050	A015	10/15/2007			14,338,570	14,285,714	108.1280	15,446,919	14,285,714	212,619	1,107,857	(8,197)			1	09/03/1997	6.900
40517*-AA-0	HAGGAR CORPORATION SENIOR NOTES		8.490	A030	10/30/2004			7,156,359	7,142,855	106.1980	7,585,534	7,142,855	102,756	694,361	(9,189)			2	10/24/1994	8.340
40624@-AF-7	HALLMARK 7.54% SR NTS, DUE 2010		7.540	JD	12/13/2010			25,349,389	25,000,000	118.3910	29,597,799	25,375,440	94,250	1,885,000	(26,051)			2	02/15/2002	7.310
40624@-AC-4	HALLMARK CARDS INC SERIES C SR NTS		9.160	JJ	07/23/2022			10,236,239	10,000,000	138.8080	13,880,818	10,000,000	402,022	916,000	(4,385)			2	01/10/1990	8.900
40624@-AB-6	HALLMARK CARDS INC. SERIES B SR NTS		8.920	JJ	07/23/2012			10,579,617	10,000,000	129.8870	12,988,701	10,685,500	391,489	892,000	(39,068)			2	01/12/2000	8.040
87236@-BR-1	HAMILTON FUNERAL SERVICES ADD ON-TCW II		15.000	MJSD	01/25/2007			233,059	233,059	100.0000	233,059	233,059	8,837	34,959				5Z	09/30/2000	15.000
87236@-AX-9	HAMILTON FUNERAL SERVICES..(TCW II)		15.000	MJSD	01/25/2007			298,222	298,222	100.0000	298,222	298,222	11,308	44,733				5Z	09/30/2000	15.000
41043F-AE-9	HANGER ORTHOPEDIC GROUP		10.375	FA	02/15/2009	02/15/2008	100.000	1,006,027	1,000,000	103.5000	1,035,000	1,006,750	39,194	51,875	(723)			4	02/11/2002	10.220

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
41079*-AA-8	HANOVER FOODS SENIOR NOTES		8.740	M15	03/15/2007			8,897,921	8,928,571	108.6340	9,699,463	8,928,571	229,772	702,322	5,949			2	11/08/1991	8.920
41163G-AE-1	HARCOURT GENERAL INC		6.700	FA	08/01/2007			1,856,161	2,000,000	109.8570	2,197,140	1,799,544	55,833	134,000	24,649			1	07/24/2000	8.630
41163G-AF-8	HARCOURT GENERAL INC		7.200	FA	08/01/2027			1,232,681	1,500,000	106.1030	1,591,545	1,225,998	45,000	108,000	2,916			1	07/24/2000	9.010
413627-AD-2	HARRAHS OPER INC		7.875	JD	12/15/2005			7,047,856	7,000,000	106.0000	7,420,000	7,053,625	24,500	486,281	(5,769)			3	08/02/2002	7.620
413875-AG-0	HARRIS CORP		3.500	FA	08/15/2022			2,695,040	2,650,000	99.1250	2,626,813	2,697,588	32,205		(2,548)			2	10/28/2002	3.110
413875-AH-8	HARRIS CORP		3.500	FA	08/15/2022			395,570	400,000	99.1250	396,500	395,560	4,861		10			2Z	12/04/2002	3.580
418056-AN-7	HASBRO INC		2.750	JD	12/01/2021			373,289	400,000	95.5000	382,000	373,000	917	5,500	289			3	09/16/2002	3.220
41933#-AA-0	HAVCO WOOD PRODUCTS SR SUB NTS		14.150	FMAN	08/31/2007				6,250,000		0							5*	08/07/2002	
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A		4.080	MJSD	06/30/2006			1,842,322	1,842,322	100.0000	1,842,322	1,842,322	20,370	14,800				5Z	08/07/2002	4.280
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B		4.081	MJSD	06/30/2006			1,213,320	1,213,320	100.0000	1,213,320	1,213,320	13,415	9,669				5Z	08/07/2002	4.280
421299-A*-9	HAYWARD INDUSTRIES, INC SR NT		7.930	JJ	01/30/2007			13,719,908	13,706,000	112.3110	15,393,355	13,728,170	455,888	1,093,739	(1,536)			2	05/20/1999	7.900
404119-AC-3	HCA 7 7/8 02/01/11		7.875	FA	02/01/2011			9,244,635	9,200,000	109.6390	10,086,788	9,251,084	301,875	724,500	(3,874)			3	03/23/2001	7.790
19767Q-AK-1	HCA-THE HEALTHCARE CO		9.000	JD	12/15/2014			517,849	500,000	100.0000	500,000	519,242	2,000	45,000	(835)			3	07/20/2001	8.520
42218S-AA-6	HEALTH CARE SVCS		7.750	JD	06/15/2011			24,900,219	25,000,000	109.1710	27,292,750	24,888,250	86,111	1,937,500	8,074			2	06/20/2001	7.820
422317-A*-8	HEARST- ARGYLE 7.18% SR NTS, DUE 2010		7.180	JD15	12/15/2010			18,050,722	18,000,000	104.8390	18,871,054	18,062,580	57,440	1,292,400	(6,772)			2	06/19/2001	7.120
42242#-AA-4	HEARST ARGYLE CAPITAL TRUST			JAJO	12/20/2016			15,000,000	300,000	74.2600	22,278,000	15,000,000		878,125				3	12/11/2001	10.000
42241@-AA-7	HEARST COMMUN. 7% GTD SR NTS		7.000	FA	08/30/2011			30,000,000	30,000,000	110.2000	33,059,908	30,000,000	705,833	2,100,000				1	07/10/2001	7.000
42333H-LU-4	HELLER FINANCIAL INC FRN MTN		2.190	JAJO	07/06/2004			15,000,000	15,000,000	100.5470	15,081,975	15,000,000	78,475	376,034				1PE	06/30/1999	2.190
42342#-AB-1	HELM FINANCIAL TERM B		5.173	MJSD	10/18/2006			3,139,754	3,322,225	94.5040	3,139,634	3,112,025	10,210	115,246	27,729			3	05/06/2002	7.010
806407-A@-1	HENRY SCHEIN INC. GTD SR NTS		6.940	JD	06/30/2009			9,741,984	10,000,000	114.5980	11,459,756	10,000,000	1,928	694,000	29,915			1	04/26/1999	7.450
427056-AY-2	HERCULES INC		11.125	MN	11/15/2007			4,766,933	4,395,000	111.5000	4,900,425	4,818,019	62,476	488,944	(51,086)			3	02/13/2002	8.940
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		8.550	J30	06/30/2011			1,814,332	1,800,000	103.4200	1,861,565	1,819,260	428	231,800	(1,217)			3	07/24/2000	8.320
42726#-AD-3	HERITAGE OPERATING, L.P. SERIES C		6.500	M13	03/13/2007			2,840,967	2,857,143	99.3060	2,837,302	2,857,143	55,714	162,500	3,329			3	02/12/1998	6.820
600544-AA-8	HERMAN MILLER 7.125% (PUBLIC) NTS, DUE 2011		7.125	MS	03/15/2011			21,930,789	22,000,000	104.2950	22,944,900	21,920,140	461,542	1,567,500	6,016			2	03/01/2001	7.180
428040-AY-5	HERTZ CORP		6.375	AO	10/15/2005			965,390	1,000,000	97.1060	971,060	940,612	13,458	63,750	10,732			2	07/24/2000	7.780
428040-AP-4	HERTZ CORP SR NT PUT '99		9.000	MN	11/01/2009			4,795,015	5,000,000	101.8760	5,093,800	4,710,736	75,000	450,000	20,247			2	09/27/1990	9.840
42823#-AF-0	HEWITT ASSOC. LLC 7.65% SR. NTS DUE 2005		7.650	AO	10/15/2005			5,020,792	5,000,000	110.3790	5,518,934	5,000,000	80,750	392,500	(6,483)			1	09/27/2000	7.480
42823#-AA-1	HEWITT ASSOCIATES LLC SR NTS		7.450	MN30	05/30/2008			20,144,692	20,000,000	110.3030	22,060,648	20,349,966	128,306	1,493,907	(70,485)			1	04/25/1996	7.200
428236-AC-7	HEWLETT PACKARD CO CONV			AO	10/14/2017			3,024,790	5,900,000	44.1250	2,603,375	2,903,500			121,290			2	04/11/2002	4.530
428236-AF-0	HEWLETT-PACKARD CO		5.500	JJ	07/01/2007			7,985,445	8,000,000	107.2490	8,579,920	7,984,000	226,111		1,445			1PE	06/21/2002	5.550
428236-AG-8	HEWLETT-PACKARD CO		6.500	JJ	07/01/2012			14,993,501	15,000,000	110.9810	16,647,150	14,993,250	501,042		251			1PE	06/21/2002	6.510
432848-AU-3	HILTON HOTELS CORP		7.625	MN	05/15/2008			9,869,829	10,000,000	102.3140	10,231,400	9,841,300	97,431	762,500	18,790			3	06/08/2001	7.930
432848-AT-6	HILTON HOTLES		8.250	FA	02/15/2011			14,424,348	14,500,000	104.6060	15,167,870	14,412,900	451,917	1,196,250	6,301			3	07/17/2001	8.340
42307T-AD-0	HJ HEINZ FINANCE CO		6.000	MS	03/15/2012			4,040,902	4,000,000	108.5940	4,343,760	4,042,680	70,667	125,333	(1,778)			1	06/13/2002	5.850
42307T-AE-8	HJ HEINZ FINANCE CO		6.750	MS	03/15/2032			1,546,416	1,600,000	110.4110	1,766,576	1,546,064	31,800	56,522	352			1	05/08/2002	7.020
40423Q-AF-4	HMH PROPERTIES		7.875	JD	08/01/2008			10,641,542	11,125,000	97.0000	10,791,250	10,521,792	38,938	805,219	60,150			3	09/10/2002	8.900
40423Q-AG-2	HMH PROPERTIES, INC		8.450	MS	12/01/2008			1,885,369	2,000,000	98.7500	1,975,000	1,852,500	49,761	169,000	14,421			3	07/24/2000	9.790
87236@-AG-6	HOME ASSET MANAGEMENT CORP- TCW I		12.000	JAJO	02/07/2007				1,370,140	100.0000		1,370,140	38,364	164,417	(1,370,140)			6*	02/11/1997	12.000
43713H-AC-4	HOME INTERIORS		10.125	JD	06/01/2008			931,000	2,450,000	93.0000	2,278,500	2,450,000	20,672	248,063				4	05/28/1998	10.130
438516-AM-8	HONEYWELL INTERNATIONAL		5.125	MN	11/01/2006			3,054,602	3,000,000	105.7390	3,172,170	3,061,050	25,625	76,875	(6,448)			1	06/26/2002	4.600
438516-AN-6	HONEYWELL INTERNATIONAL		6.125	MN	11/01/2011			1,031,389	1,000,000	108.6040	1,086,040	1,032,640	10,208	30,625	(1,251)			1	07/10/2002	5.670
440327-AG-9	HORACE MANN EDUCATORS		1.425	MN	05/14/2032	05/14/2007	47.500	1,344,416	3,000,000	45.1250	1,353,750	1,342,500	5,581		1,916			2Z	11/15/2002	4.440
440536-AB-6	HORNBECK-LEEVAC		10.625	FA	08/01/2008			2,707,688	2,750,000	105.5000	2,901,250	2,700,308	121,745	297,869	5,253			4	07/19/2001	11.000
44075L-AH-4	HORSESHOE GAMING		8.625	MN	05/15/2009	05/15/2007	100.000	5,811,650	5,800,000	106.2500	6,162,500	5,799,500	63,921	312,656	1,431			4	08/20/2002	8.510
44108E-AN-8	HOST MARRIOTT LP		9.250	AO	10/01/2007			495,298	500,000	101.0000	505,000	493,705	11,563	46,250	753			3	09/29/2000	9.500
441812-JW-5	HOUSEHOLD FINANCE CO		6.375	AO	10/15/2011			6,856,819	7,000,000	104.5510	7,318,570	9,779,800	94,208	527,708	10,959			1	01/17/2002	6.690
441812-FW-9	HOUSEHOLD FINANCE CORP		6.875	MS	03/01/2007			960,634	1,000,000	108.4850	1,084,850	942,910	22,917	68,750	7,686			1	07/24/2000	8.010
441812-KA-1	HOUSEHOLD FINANCE CORP		6.375	MN	11/27/2012			1,242,129	1,250,000	104.3930	1,304,913	1,242,075	7,526		54			1	11/20/2002	6.460
444168-DH-8	HUDSON UNITED BANK		7.000	MN	05/15/2012			13,736,140	13,000,000	110.5120	14,366,560	13,744,450	116,278	477,750	(8,310)			2PE	11/05/2002	6.220
444418-9A-7	HUGHES ELECTRONICS CORP TERM B		5.930	JAJO	08/31/2003			3,946,488	4,000,000	100.0000	4,000,000	4,000,000	18,449		6,488			3Z	11/21/2002	5.930
444482-D*-1	HUGHES SUPPLY INC. 8.27% NOTES		8.270	MN30	11/30/2005			4,861,511	4,800,000	109.0280	5,233,351	4,890,183	34,183	396,960	(20,178)			2	11/15/2000	7.530
444482-C*-2	HUGHES SUPPLY INC. SR. NOTES, SER B		7.190	MN30	05/30/2012			20,000,000	20,000,000	112.0190	22,403,778	20,000,000	123,828	1,438,000				2	08/01/1997	7.190
444482-C@-0	HUGHES SUPPLY, INC. SENIOR NOTES		6.740	M01	05/01/2013			10,000,000	10,000,000	108.2770	10,827,662	10,000,000	112,333	674,000				2	04/09/1998	6.740

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
444903-AF-5	HUMAN GENOME		5.000	FA	02/01/2007			787,787	850,000	72.1250	613,063	776,850	17,708	42,500	10,671			5	01/23/2002	7.130
446438-AA-1	HUNTINGTON NATL BK COLUMBUS OHIO		7.625	JJ	01/15/2003			11,431,633	11,250,000	100.1370	11,265,413	11,885,423	395,547	857,813	(144,120)			1PE	11/24/1993	
447011-9A-7	HUNTSMAN CORP NEW TERM A (9/02)		6.139	MJSD	03/31/2007			3,352,376	3,885,898	86.2630	3,352,093	3,327,300	45,378	(21,253)	25,076			5Z	09/30/2002	10.160
447011-9B-5	HUNTSMAN CORP NEW TERM B (9/02)		7.813	MJSD	03/31/2007			1,607,714	1,864,102	86.2390	1,607,583	1,596,138	12,738	25,185	11,577			5Z	09/30/2002	11.990
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B		5.668	MJSD	06/30/2007			2,735,602	2,904,290	85.9590	2,496,498	2,702,441	16,593	196,035	30,559			4	11/30/2001	7.190
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C		5.750	MJSD	06/30/2008			2,728,783	2,904,289	84.0730	2,441,723	2,702,441	4,423	215,915	24,108			4	11/30/2001	7.120
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL)		7.420	JO5	10/05/2021			16,453,718	16,453,718	112.5140	18,512,736	16,453,718	88,174	1,221,385				1	08/07/2001	7.420
459200-AP-6	IBM CORP		7.125	JD	12/01/2096			15,000,000	15,000,000	111.9860	16,797,900	15,000,000	89,063					1PE	12/09/2002	7.130
459200-AS-0	IBM CORP		6.500	JJ	01/15/2028			5,505,525	6,000,000	105.5000	6,330,000	5,484,420	179,833	390,000	6,906			1	09/03/1999	7.220
459200-AT-8	IBM CORP		5.375	FA	02/01/2009			2,986,091	3,000,000	108.1250	3,243,750	2,985,210	67,188	80,625	881			1	07/10/2002	5.470
459200-BA-8	IBM CORP		4.750	MN	11/29/2012			14,595,653	15,000,000	100.3870	15,058,050	14,593,450	67,292		2,203			1	12/03/2002	5.100
459200-BB-6	IBM CORP		5.875	MN	11/29/2032			9,624,262	10,000,000	98.9500	9,895,010	9,624,000	55,486		262			1PE	12/05/2002	6.150
449909-AJ-9	ICI WILMINGTON		7.050	MS	09/15/2007			10,164,046	10,000,000	108.3390	10,833,900	10,214,100	207,583	705,000	(28,842)			2	03/16/2001	6.640
449370-AC-9	IDEC PHARMACEUT			FA	02/16/2019			193,773	100,000	133.1250	133,125	205,696			(8,115)			3	07/12/2001	(4.100)
449370-AD-7	IDEC PHARMACEUTICALS			AO	04/29/2032			303,038	500,000	55.6250	278,125	299,580			3,458			3	04/24/2002	1.710
449370-AE-5	IDEC PHARMACEUTICALS			AO	04/29/2032			447,786	800,000	55.6250	445,000	445,920			1,866			3	10/09/2002	1.980
449669-B@-8	IMC GLOBAL INC. TERM B		5.188	FMAN	11/17/2006			2,707,122	2,707,122	100.0000	2,707,122	2,707,122	18,169	156,715				3	05/10/2001	5.190
74955@-AA-6	INDIANA & MICHIGAN COLL TRUST NOTE B		9.590	JO7	12/07/2004	06/01/2003	100.000	617,602	615,516	100.2310	616,936	635,654	3,935	65,205	(5,213)			2	08/30/1991	8.770
74955@-AB-4	INDIANA & MICHIGAN COLL TRUST NOTE C		9.750	JD07	12/07/2006			5,996,149	5,979,806	115.3390	6,897,028	5,979,806	38,869	583,031	(4,177)			2	12/09/1987	9.650
456866-AH-5	INGERSOLL-RAND		6.875	FA	02/01/2003			999,531	1,000,000	100.3400	1,003,400	986,818	28,646	68,750	5,492			2PE	07/24/2000	7.460
45714*-AD-4	INGRAM INDUSTRIES TERM B		4.157	FMAN	07/02/2008			1,683,650	1,683,650	100.0000	1,683,650	1,683,650	14,747	17,773				3	04/18/2002	4.160
324477-K#-4	INGRAM OHIO BARGE SEC NTS/FNBC		6.980	JJ15	01/15/2009			12,718,768	12,718,768	107.1490	13,627,982	12,718,768	409,361	885,940				2	11/12/1996	6.980
45766Q-AE-1	INSIGHT HEALTH SERVICES		9.875	MN	11/01/2011			1,300,000	1,300,000	96.0000	1,248,000	1,300,000	21,396	128,732				4	10/25/2001	9.880
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B		5.298	MJSD	10/17/2008			2,468,750	2,468,750	100.0000	2,468,750	2,468,750	33,232	130,146				4	08/10/2001	5.300
45768Y-AF-9	INSIGHT MIDWEST		10.500	MN	11/01/2010			5,329,457	5,725,000	97.2500	5,567,563	5,315,023	100,188	408,188	12,284			4	09/12/2002	11.930
45768*-AA-5	INSIGHT MIDWEST HOLDINGS, LLC TERM LOAN B		4.563	JAJO	12/31/2009			5,500,000	5,500,000	97.0750	5,339,125	5,500,000	61,340	292,550				3	11/21/2000	4.560
457659-AM-2	INSILCO CORP		12.000	FA	08/15/2007			13,700	685,000	2.0000	13,700	685,000			(54,800)			6	11/02/1998	12.010
457667-A*-4	INSITUFORM 7.88% NOTES DUE 2007		7.880	F14	02/14/2007			12,095,434	12,142,636	106.7650	12,964,038	12,122,237	364,131	923,067	9,659			2	05/20/1999	8.090
87236@-BP-5	INSTRON- (TCW II)		13.250	MS	09/15/2009			666,671	666,671	100.0000	666,671	666,671	26,255	88,334				5	09/28/1999	13.250
87236@-BX-8	INSTRON ADD ON- (TCW II)		13.250	MS	09/15/2009			33,220	33,220	100.0000	33,220	33,220	1,308	4,402				5	03/01/2000	13.250
458665-AG-1	INTERFACE INC		10.375	FA	02/01/2010			855,530	825,000	97.0000	800,250	858,000	35,664	46,126	(2,470)			4	02/21/2002	9.640
460043-A#-9	INTERNATIONAL MULTIFOODS TERM B		4.416	MJSD	02/28/2008			1,326,907	1,326,907	100.0000	1,326,907	1,326,907	3,666	65,852				3	05/22/2001	4.410
460146-AT-0	INTERNATIONAL PAPER CO NT		7.875	FA	08/01/2006			15,071,816	15,000,000	114.2910	17,143,650	15,092,618	492,188	1,181,250	(17,125)			2PE	07/28/1994	7.720
460254-AD-7	INTERNATIONAL RECTIFIER CORP		4.250	JJ	07/15/2007			252,129	300,000	85.3750	256,125	234,750	5,879	12,750	8,314			4	10/17/2000	8.570
460690-AJ-9	INTERPUBLIC GROUP		1.870	JD	06/01/2006			1,359,339	1,500,000	76.2500	1,143,750	1,329,132	2,338	28,050	30,207			3	03/08/2002	4.880
460690-AP-5	INTERPUBLIC GROUP COS			JD	12/14/2021			4,372,635	5,250,000	78.0000	4,095,000	4,329,145			41,849			2	01/02/2002	0.970
460690-AQ-3	INTERPUBLIC GROUP COS			JD	12/14/2021			145,951	200,000	78.0000	156,000	145,500			451			2	10/21/2002	1.660
460690-AR-1	INTERPUBLIC GROUP COS INC		7.250	FA	08/15/2011			9,939,458	10,000,000	91.7230	9,172,300	9,933,200	273,889	710,903	4,720			2	08/17/2001	7.350
460690-AK-6	INTERPUBLIC GRP		7.875	AO	10/15/2005			2,850,897	2,870,000	95.4330	2,738,927	2,856,933	47,714	567,394	(120,495)			2	10/17/2000	8.150
46075#-AA-7	INTERSTATE BRANDS TERM B		4.007	JAJO	07/19/2007			985,000	985,000	100.0000	985,000	985,000	8,516	42,780				3	06/26/2001	4.080
46075#-AB-5	INTERSTATE BRANDS TERM C		3.789	MJSD	07/19/2007			2,487,500	2,487,500	100.0000	2,487,500	2,487,500	17,919	47,740				3	04/05/2002	3.830
459902-AJ-1	INTL GAME TECH		8.375	MN	05/15/2009			4,735,402	5,000,000	111.0000	5,550,000	4,662,500	53,507	418,750	28,897			3	06/01/2000	9.510
459902-AF-9	INTL GAME TECHNOLOGY		7.875	MN	05/15/2004			9,172,533	9,200,000	104.0000	9,568,000	9,112,876	92,575	724,500	18,238			2	05/11/1999	8.110
460146-AN-3	INTL PAPER CO		7.625	MS	03/01/2023			859,449	1,000,000	103.4350	1,034,350	851,464	25,417	76,250	2,366			2PE	07/24/2000	9.170
460146-BK-8	INTL PAPER CO		8.125	JJ	07/08/2005			32,499,460	31,950,000	111.9300	35,761,635	32,803,559	1,247,492	2,595,938	(193,819)			2	08/09/2001	7.370
460146-BM-4	INTL PAPER CO			JJ	06/20/2021	06/20/2008	61.690	7,409,974	14,250,000	52.6250	7,499,063	7,253,613			156,362			2	04/29/2002	3.140
460254-AE-5	INTL RECTIFIER		4.250	JJ	07/15/2007			442,967	500,000	85.3750	426,875	427,675	9,799	21,250	10,211			4	07/27/2001	7.260
46185R-AC-4	INVITROGEN INC		2.250	JD	12/15/2006			825,000	825,000	84.3750	696,094	825,000	825	18,769				3	12/05/2001	2.250
46185R-AD-2	INVITROGEN INC		2.250	JD	12/15/2006			244,509	300,000	84.3750	253,125	241,125	300	3,375	3,384			3	09/13/2002	7.770
87236@-CB-5	IPCS INC- (TCW II)			JD	07/15/2010			784,858	784,858	100.0000	784,858	784,858						5	09/27/2000	
462846-AA-4	IRON MOUNTAIN		8.625	AO	04/01/2013			4,750,000	4,750,000	104.5000	4,963,750	4,750,000	102,422	409,688				4	03/27/2001	8.630
462846-A@-5	IRON MOUNTAIN TERM B		3.749	MJSD	02/15/2008			999,000	999,000	100.0000	999,000	999,000	2,896	30,577				3	02/21/2002	3.750
463556-AD-2	IROQUOIS GAS TRANSMISSION SYSTEM, L.P		6.100	AO30	10/31/2027			10,000,000	10,000,000	100.9980	10,099,751	10,000,000	233,833					2	08/08/2002	6.100
46361@-AF-1	IRVINE COMPANY 5.59% SR NTS		5.590	AO	10/15/2012			10,000,000	10,000,000	99.8260	9,982,616	10,000,000	118,011					1	08/16/2002	5.590
46361@-AD-6	IRVINE COMPANY 7.91% SR NTS		7.910	MN	11/15/2010			24,826,972	25,000,000	116.6260	29,156,422	25,000,000	252,681	1,977,500	14,846			1	10/18/2000	8.030
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN		3.916	MJSD	04/26/2008			2,241,549	2,233,125	100.3770	2,241,553	2,242,500	9,978	55,528	(951)			3	04/22/2002	3.910

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
450295-AE-0	ISP CHEMCO		10.250	JJ	07/01/2011			7,741,140	7,850,000	103.5000	8,124,750	7,729,895	402,313	813,565	7,637			4	06/20/2001	10.500
465823-AD-4	IVAX CORP		5.500	MN	05/15/2007			2,406,609	2,850,000	88.8750	2,532,938	2,369,063	20,029	78,375	37,547			2	07/08/2002	9.980
87236@-AL-5	J CREW CORP- (TCW I)		10.375	AO	10/15/2007			1,432,412	1,432,412	100.0000	1,432,412	1,432,412	31,374	148,613				4	06/17/1999	10.380
46648@-AB-5	J.M. HUBER 7.07% SER. B SR NTS, DUE 2012		7.070	AO	10/30/2012			15,391,182	17,000,000	113.4620	19,288,571	15,477,970	203,655	1,201,900	101,387			1	02/14/2000	8.510
46648@-AE-9	J.M. HUBER 7.58% SER. A SR NTS, DUE 2004		7.580	JD	12/08/2004			15,000,000	15,000,000	108.5620	16,284,338	15,000,000	72,642	1,137,000				1	11/20/2000	7.580
46648@-AF-6	J.M. HUBER 7.63% SER. B SR NTS, DUE 2005		7.630	JD	12/08/2005			5,200,834	5,000,000	111.2500	5,562,486	5,262,200	24,374	381,500	(60,705)			1	12/07/2001	6.110
466313-AA-1	JABIL CIRCUIT		1.750	MN	05/15/2021			481,784	500,000	96.7500	483,750	481,250	1,118	8,750	534			3	04/29/2002	1.990
47509#-AD-5	JEFFERSON SMURFIT (U.S.) TERM B		4.961	JAJO	03/31/2007			3,238,182	3,238,182	100.0000	3,238,182	3,238,182	32,739	137,209				4	03/23/2001	4.960
47580*-AF-6	JELD-WEN, INC. 7.78% SERIES A DUE 2004		7.780	JJ	07/01/2004			15,045,620	15,000,000	106.5110	15,976,607	15,000,000	583,500	1,167,000	(27,711)			2	06/02/1999	7.560
47580*-AD-1	JELD-WEN, INC. 6.97% SR NTS SERIES B		6.970	AO	04/15/2006			15,141,122	15,000,000	108.5020	16,275,334	15,210,396	220,717	1,045,500	(40,341)			2	03/27/1998	6.650
244217-AQ-8	JOHN DEERE CAPITAL CORP		8.625	FA	08/01/2019	08/01/2004	100.000	1,014,183	1,000,000	103.7500	1,037,500	1,032,985	35,938	86,250	(8,133)			2PE	07/24/2000	7.660
244217-BG-9	JOHN DEERE CAPITAL CORP		7.000	MS	03/15/2012			28,038,511	28,000,000	115.9430	32,464,040	28,038,240	577,111	941,889	271			1	06/06/2002	6.980
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B		5.186	JAJO	11/03/2009			2,985,000	2,985,000	100.0000	2,985,000	2,985,000	35,159	69,420				3	03/05/2002	5.190
47922*-AC-0	JOHNSON S C & SON INC SR NTS		9.380	MS	09/01/2007			21,109,004	21,000,000	121.1560	25,442,772	21,217,099	656,600	1,969,800	(17,990)			2	09/11/1989	9.240
480081-AD-0	JONES APPAREL			FA	02/01/2021	02/01/2004	55.440	4,310,051	8,100,000	54.8750	4,444,875	4,161,909			141,365			2	01/11/2002	3.370
481088-A#-9	JOSTENS, INC. TERM LOAN C		4.150	MJSD	12/31/2009			4,283,193	4,283,193	100.0000	4,283,193	4,283,193	51,029	31,088				4	07/18/2002	4.530
46625H-AD-2	JP MORGAN CHASE & COMPANY		6.500	FA	08/01/2005			2,455,503	2,500,000	103.7500	2,593,750	2,424,156	67,708	162,500	15,146			1	03/02/1994	7.270
442488-AH-5	K HOVNANIAN ENTERPRSIES		10.500	AO	10/01/2007			4,081,723	3,925,000	107.5000	4,219,375	4,101,700	103,031	307,125	(19,793)			3	03/26/2002	9.460
482584-Y*-4	K MART D.I.P. TERM B		4.674	MTLY	04/22/2004			2,500,000	2,500,000	100.0000	2,500,000	2,500,000	14,910	85,901				3	02/21/2002	4.670
482240-AH-1	K&F INDUSTRIES		9.625	JD	12/15/2010			1,600,000	1,600,000	101.7500	1,628,000	1,600,000	4,706					4Z	12/13/2002	9.630
442488-AE-2	K. HOVNANIAN ENTERPRISES		9.125	MN	05/01/2009	05/01/2007	100.000	1,769,365	1,750,000	102.0000	1,785,000	1,771,000	26,615	111,781	(1,635)			3	07/16/2002	8.810
442488-AL-6	K. HOVNANIAN ENTERPRISES		8.000	AO	04/01/2012			1,577,235	1,650,000	97.0000	1,600,500	1,575,750	33,000	67,833	1,485			3	09/12/2002	8.700
442488-AM-4	K. HOVNANIAN ENTERPRISES		8.875	AO	04/01/2012			3,663,583	4,000,000	95.5000	3,820,000	3,655,000	88,750	182,431	8,583			4	08/07/2002	10.310
485134-BE-9	KANSAS CITY POWER & LIGHT		6.000	MS	03/15/2007			14,032,973	14,000,000	106.7810	14,949,340	14,035,160	247,333	424,666	(2,187)			2PE	06/27/2002	5.940
485188-E#-9	KANSAS CITY SOUTHERN TERM LOAN B		3.776	MJSD	06/12/2008			2,562,125	2,562,125	100.0000	2,562,125	2,562,125	10,452	44,893				3	05/23/2002	3.780
87236@-AU-5	KB ALLOYS INC- (TCW I)		12.500	JAJO	09/28/2008			954,935	954,935	100.0000	954,935	954,935	28,847	119,367				5	09/28/1998	12.500
48239A-AA-7	KBC BANK FUNDING 144A		9.860	MN	11/29/2049	11/02/2009	100.000	10,025,408	10,000,000	121.4960	12,149,600	10,000,000	161,594	986,000	(2,511)			1	10/26/1999	9.810
487836-AK-4	KELLOGG CO		4.875	AO	10/15/2005			11,400,020	12,000,000	105.4050	12,648,600	10,827,240	123,500	585,000	189,177			2PE	09/22/1999	6.880
487836-AR-9	KELLOGG CO		6.000	AO	04/01/2006			20,050,347	20,000,000	108.3930	21,678,600	20,069,900	300,000	1,200,000	(13,677)			2	07/17/2001	5.910
487836-AS-7	KELLOGG CO		6.600	AO	04/01/2011			6,367,492	6,000,000	112.6240	6,757,440	6,382,800	99,000	198,000	(15,308)			2	07/17/2002	5.660
488044-B*-8	KELLWOOD CO SER B SR NT		9.250	JO1	12/01/2004			2,849,412	2,857,500	106.3710	3,039,551	2,841,286	22,027	231,279	3,134			2	10/26/1989	9.520
49228R-AC-7	KERN RIVER FUNDG 144A		6.676	J31	07/31/2016			8,269,694	8,194,445	108.3700	8,880,320	8,275,907	92,696	461,343	(4,992)			1	08/14/2001	6.530
492386-AP-2	KERR-MCGEE		5.250	FA	02/15/2010	02/15/2005	102.630	5,353,990	5,260,000	104.0000	5,470,400	5,351,970	104,323	175,088	(4,445)			2	10/11/2002	4.730
492386-AG-2	KERR-MCGEE CORP		5.375	AO	04/15/2005			11,999,442	12,000,000	105.4420	12,653,040	11,999,280	136,167	327,875	162			2	04/09/2002	5.380
492386-AJ-6	KERR-MCGEE CORP		6.625	AO	10/15/2007			712,420	750,000	111.7600	838,200	698,024	10,490	49,688	6,240			2PE	07/24/2000	7.900
492386-AS-6	KERR-MCGEE CORP		6.875	MS	09/15/2011			19,290,660	17,500,000	113.0020	19,775,350	19,327,115	354,253	257,813	(36,455)			2	11/08/2002	5.390
49306B-ND-1	KEY BANK NA		4.100	JD	06/30/2005			1,000,688	1,000,000	103.1520	1,031,515	1,000,820	114	21,639	(132)			1PE	06/25/2002	4.070
49306C-AD-3	KEY BANK NA		7.000	FA	02/01/2011			1,559,282	1,500,000	114.5310	1,717,959	1,562,760	43,750	52,500	(3,478)			1	05/09/2002	6.370
49306C-AF-8	KEY BANK NA		5.700	MN	11/01/2017			9,962,380	10,000,000	104.0430	10,404,270	9,962,100	98,167		280			1PE	10/24/2002	5.740
833667-AC-2	KEY BANK NA		7.250	JD	06/01/2005			2,082,114	2,000,000	109.9800	2,199,600	2,107,540	12,083	145,000	(25,426)			1PE	03/04/2002	5.410
493263-AD-9	KEY CORPORATION UNSEC SUB		8.000	JJ	07/01/2004			12,244,830	12,000,000	108.0500	12,966,000	13,186,100	480,000	960,000	(150,561)			2	11/02/1999	6.550
493267-AB-4	KEYCORP		7.500	JD	06/15/2006			17,576,370	18,000,000	112.2840	20,211,120	17,325,360	60,000	1,350,000	102,005			2	05/11/2000	8.300
493265-AC-6	KEYCORP INSTIT CAPITAL-A		7.826	JD	12/01/2026			16,133,668	18,000,000	107.2240	19,300,320	15,988,260	117,390	1,408,680	22,120			2	07/24/2000	8.880
49337W-AB-6	KEYSPAN CORP		7.625	MN	11/15/2010			27,335,633	26,500,000	118.4760	31,396,140	27,441,310	258,191	1,963,438	(69,757)			1	07/17/2002	7.110
49337W-AC-4	KEYSPAN CORP		8.000	MN	11/15/2030			7,595,336	6,810,000	128.0750	8,721,908	7,600,845	69,613	272,400	(5,509)			1	05/17/2002	7.050
48245R-AL-8	KFW INTL FINANCE		7.125	FA	02/15/2005			14,979,719	15,000,000	110.8550	16,628,250	14,956,950	403,750	1,068,750	8,559			1PE	02/24/2000	7.190
494368-AR-4	KIMBERLY-CLARK CORP		5.625	FA	02/15/2012			9,920,437	10,000,000	109.6570	10,965,700	9,914,600	212,500	292,188	5,837			1PE	02/05/2002	5.740
75644@-AA-0	KINDER MORG/SO UTE/RED CEDAR		6.160	A030	10/31/2010			6,182,239	6,000,000	110.2720	6,616,296	6,215,700	62,627	370,217	(32,882)			1	10/17/2001	5.420
494612-A@-3	KINETICS GROUP TERM LOAN		6.465	MJSD	12/31/2005			1,007,270	1,054,859	95.4850	1,007,230	996,842	289	39,128	10,428			4	03/05/2002	8.130
495582-AG-3	KING PHARMACEUTICAL INC		2.750	MN	11/15/2021			468,070	500,000	90.0000	450,000	467,316	1,757	8,311	754			3	05/21/2002	3.200
500236-B*-4	KOHLER CO. 6.65% TRANCHE-B SR NTS		6.650	AO	04/24/2012			11,000,000	11,000,000	110.8350	12,191,826	11,000,000	136,140	365,750				1Z	03/25/2002	6.650
500255-AN-4	KOHLS CORPORATION		6.000	JJ	01/15/2033			4,947,431	5,000,000	100.5310	5,026,550	4,947,400	33,333		31			1PE	12/10/2002	6.080
48267*-AB-3	KPMG 6.43% SR NTS		6.530	JD30	07/22/2008			4,026,599	4,000,000	109.9360	4,397,449	4,035,880	726	261,200	(6,735)			1	07/17/2001	6.310
48268@-AB-0	KPMG LLP 6.76% SR UNSEC. NTS		6.760	JD	06/06/2008			11,500,000	11,500,000	113.2280	13,021,204	11,500,000	2,159	777,400				1	05/10/2001	6.760
50075N-AC-8	KRAFT FOODS INC		6.500	MN	11/01/2031			10,838,476	10,000,000	109.8850	10,988,500	10,839,150	108,333		(674)			1PE	12/05/2002	5.890
50075N-AH-7	KRAFT FOODS INC		6.250	JD	06/01/2012			1,024,501	1,000,000	111.8270	1,118,270	1,025,570	5,208	33,160	(1,069)			1	06/06/2002	5.910

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
501044-BJ-9	KROGER CO		6.375	MS	03/01/2008			1,849,599	2,000,000	108.0460	2,160,920	1,797,584	42,500	127,500	22,584			2	07/24/2000	8.190
501044-BU-4	KROGER CO		7.625	MS	09/15/2006			7,335,062	7,000,000	112.0000	7,840,000	7,431,200	157,160	533,750	(79,626)			2	08/23/2001	6.180
501044-BX-8	KROGER CO		8.050	FA	02/01/2010			12,952,088	13,000,000	117.5070	15,275,910	12,940,154	436,042	1,046,500	4,841			2	07/24/2000	8.120
501044-BY-6	KROGER CO		7.800	FA	08/15/2007			2,998,347	3,000,000	115.2510	3,457,530	2,993,070	88,400	234,000	287			2PE	08/14/2000	7.810
501044-BZ-3	KROGER CO		7.500	AO	04/01/2031			8,442,779	8,500,000	111.8590	9,508,015	8,441,860	159,375	637,500	574			2	05/04/2001	7.560
48554#-AA-3	KROGER/KANSIANA LEASE FINANCE TR		6.620	F06	02/01/2009			3,701,243	3,725,737	104.5520	3,895,315	3,725,737	99,343	246,644	3,370			2	12/01/1998	6.870
53933*-AD-3	L.L. BEAN 6.86% SR NTS		6.860	FA28	08/29/2005			8,373,951	8,571,429	105.1220	9,010,461	8,290,500	199,267	637,000	52,798			2	11/16/2000	8.400
502424-AD-6	L-3 COMMUNICATIONS HLDGS		4.000	MS	09/15/2011	10/24/2004	102.000	712,317	650,000	112.1250	728,813	720,618	7,656	7,000	(8,301)			3	11/08/2002	(0.410)
50540R-AC-6	LABORATORY CORP OF AMER			MS	09/11/2021	09/11/2006	74.190	2,115,008	3,000,000	66.6250	1,998,750	2,105,844			9,164			2	10/01/2002	1.380
50540R-AB-8	LABORATORY CORP OF AMERICA			MS	09/11/2021			3,808,776	5,400,000	66.6250	3,597,750	3,719,884			70,335			2	10/25/2001	1.870
505862-AE-2	LAFARGE CORP		6.875	JD	07/15/2013			3,119,190	3,000,000	112.3820	3,371,460	3,123,690	9,167	206,250	(4,500)			2	06/04/2002	6.350
51157*-AA-2	LAKEHEAD PIPE LINE 1ST MTG (ENBRIDGE ENERGY)		9.150	JD15	12/15/2011			15,284,494	15,300,000	117.9300	18,043,222	15,300,000	62,220	1,399,950	1,131			1	10/10/1991	9.180
511546-AE-3	LAKEHEAD PIPELN		7.900	MN	11/21/2012			10,343,301	10,000,000	113.2740	11,327,400	9,982,400	87,778	790,000	(22,882)			2	11/16/2000	7.400
512807-AD-0	LAM RESEARCH		4.000	JD	06/01/2006			400,000	400,000	87.0000	348,000	400,000	1,333	16,000				4Z	05/17/2001	4.000
512807-AE-8	LAM RESEARCH CORP		4.000	JD	06/01/2006			169,290	200,000	87.0000	174,000	166,000	667	4,000	3,290			4	07/18/2002	9.360
512815-AF-8	LAMAR ADVERTISING CO		5.250	MS	09/15/2006			409,228	425,000	100.7500	428,188	408,213	6,570		1,016			4	09/19/2002	6.390
513075-A@-0	LAMAR MEDIA CORP. INC. TERM LOAN C		3.938	MJSD	02/01/2007			3,000,000	3,000,000	100.0000	3,000,000	3,000,000	3,937	123,754				3	12/08/2001	3.940
513075-A*-2	LAMAR MEDIA CORP. TERM LOAN B		3.687	MJSD	08/01/2006			1,481,250	1,481,250	100.0000	1,481,250	1,481,250	1,839	77,825				3	07/12/1999	3.690
51467*-AL-3	LAND O' LAKES TERM LOAN B		4.920	MJSD	10/11/2008			3,018,155	3,034,196	100.0000	3,034,196	3,034,196	8,444	121,823	2,186			3	09/10/2001	4.920
51603@-AB-8	LANOGA CO. 7.40% SENIOR NOTES		7.400	MS15	09/15/2005			2,153,265	2,142,857	106.1210	2,274,030	2,162,144	46,690	158,571	(2,755)			2	07/06/1999	7.090
51603@-AE-2	LANOGA CO. 7.66% SENIOR NOTES		7.660	JJ15	07/15/2009			18,018,005	18,000,000	109.4920	19,708,555	18,000,000	635,780	1,378,800	(4,502)			2	06/23/1999	7.630
517455-A#-8	LAS COLINAS CORP 1ST MTG NT		7.500	J	06/29/2004				1,246,342	8.2370	102,658	1,246,342						6*	06/29/1993	7.450
92264N-B#-3	LAS VEGAS SANDS/VENETIAN TERM B		4.400	MJSD	06/04/2008			1,492,500	1,492,500	100.0000	1,492,500	1,492,500	18,553	23,858			46	4	05/15/2002	4.800
521865-AE-5	LEAR CORP		8.110	MN	05/15/2009			14,471,767	14,500,000	105.7500	15,333,750	14,454,500	150,260	1,135,400	5,162			3	08/05/2002	8.150
521865-AF-2	LEAR CORP			FA	02/20/2022			351,081	750,000	41.1250	308,438	342,409			8,672			3	05/09/2002	3.970
521865-AG-0	LEAR CORP			FA	02/20/2022	02/20/2007	49.450	209,033	500,000	41.1250	205,625	208,750			283			3	12/16/2002	4.070
524901-AE-5	LEGG MASON			JD	06/06/2031	06/06/2006	50.520	1,457,663	3,050,000	50.5000	1,540,250	1,402,940			36,010			2	06/27/2001	1.620
524901-AC-9	LEGG MASON INC		6.500	FA	02/15/2006			1,917,814	2,000,000	106.5290	2,130,580	1,866,270	49,111	130,000	22,351			2PE	07/24/2000	8.010
524901-AG-0	LEGG MASON INC			JD	06/06/2031	06/06/2006	50.520	963,846	2,000,000	50.5000	1,010,000	950,000			13,157			2	12/07/2001	1.380
524901-AH-8	LEGG MASON INC		6.750	JJ	07/02/2008			17,461,230	17,500,000	111.5170	19,515,475	17,452,925	587,344	1,181,250	5,638			2	06/27/2001	6.800
524660-AR-8	LEGGETT & PLATT		7.650	FA	02/15/2005			7,991,383	8,000,000	109.1720	8,733,760	7,982,224	231,200	612,000	3,609			1PE	02/09/2000	7.710
524908-BZ-2	LEHMAN BROS HOLDINGS INC		6.625	AO	04/01/2004			4,919,325	5,000,000	105.4230	5,271,150	4,799,800	82,813	331,250	59,196			1	03/07/2000	8.010
82087K-AG-4	LEHMAN BROTHERS HOLDINGS		6.000	FA	04/01/2011			1,289,756	1,500,000	106.0420	1,590,635	1,249,611	34,000	90,000	17,454			1PE	07/24/2000	8.420
526057-AB-0	LENNAR CORP		7.625	MS	03/01/2009			3,570,346	3,550,000	103.0000	3,656,500	3,571,375	90,229	135,344	(1,029)			3	08/07/2002	7.510
526057-AE-4	LENNAR CORP		9.950	JD	05/01/2010			4,760,770	4,975,000	109.0000	5,422,750	4,717,476	41,251	495,013	18,023			3	06/19/2000	10.810
526057-A*-5	LENNAR CORP. TERM LOAN C		3.941	FMAN	05/02/2007			3,900,000	3,900,000	100.0000	3,900,000	3,900,000	25,944	179,853				3	04/28/2000	3.940
526107-AA-5	LENNOX INTERNATIONAL		6.250	JD	06/01/2009			549,386	500,000	104.3750	521,875	551,490	2,604	17,622	(2,104)			4	09/23/2002	4.470
52736R-B@-0	LEVI STRAUSS TERM LOAN A		4.888	FMAN	08/29/2003								1,154					4	01/26/2001	
52736R-B*-2	LEVI STRAUSS TERM LOAN B		4.638	FMAN	08/29/2003								8,199					4	01/23/2001	
530715-AM-3	LIBERTY MEDIA		3.500	JJ	01/15/2031			2,000,000	2,000,000	64.1250	1,282,500	2,000,000	32,278	70,000				2	01/04/2001	3.500
530715-AP-6	LIBERTY MEDIA		3.250	MS	03/15/2031			4,595,538	4,400,000	93.7500	4,125,000	4,602,897	42,106	143,000	(4,568)			2	07/06/2001	3.020
530715-AR-2	LIBERTY MEDIA		3.250	MS	03/15/2031			1,029,284	1,100,000	93.7500	1,031,250	1,028,874	10,526		410			2	09/16/2002	3.620
530715-AG-6	LIBERTY MEDIA / AT&T CORP		4.000	MN	11/15/2029			2,726,267	4,550,000	53.8750	2,451,313	2,856,629	23,256	182,000	(48,951)			2	04/29/2002	7.460
530715-AN-1	LIBERTY MEDIA CORP		3.500	JJ	01/15/2031			840,459	1,250,000	64.1250	801,563	840,125	20,174		334			2	12/05/2002	5.910
53219L-AE-9	LIFEPOINT HOSPITALS HLDG		4.500	JD	06/01/2009			635,220	650,000	98.6250	641,063	634,594	2,438	15,356	626			4	10/31/2002	4.920
53220K-AA-6	LIGAND PHARMACEUTICAL		6.000	MN	11/16/2007			350,000	350,000	109.7500	384,125	350,000	2,042					4Z	11/21/2002	6.000
532491-AC-1	LILLY INDUSTRIES INC		7.750	JD	12/01/2007			8,472,323	8,000,000	114.6990	9,175,936	8,526,160	51,667	620,000	(53,837)			2PE	04/25/2002	6.330
532776-AF-8	LIN TELEVISION		8.000	JJ	01/15/2008			6,255,347	6,450,000	105.8750	6,828,938	6,210,576	237,933	560,433	29,609			4	06/07/2001	8.750
532791-A*-1	LINCARE SERIES A 8.91% SR NTS		8.910	MS	09/15/2003			10,005,844	10,000,000	103.9390	10,393,906	10,000,000	262,350	891,540	(7,730)			2	08/14/2000	8.820
532791-A@-9	LINCARE SERIES B 9.01% SR NTS		9.010	MS	09/15/2004			10,011,367	10,000,000	108.6000	10,860,007	10,000,000	265,294	901,551	(5,936)			2	08/14/2000	8.940
532791-A#-7	LINCARE SERIES C 9.11% SR NTS		9.110	MS	09/15/2005			4,993,151	5,000,000	111.9400	5,597,024	5,000,000	134,119	455,781	2,142			2	08/14/2000	9.170
53422*-AA-7	LINCOLN NATIONAL PENSION INSURANCE CO			MS	09/22/2003			23,902,958	25,319,117	98.0560	24,826,889	16,828,069			1,828,985			1	04/28/1995	7.990
53422*-AC-3	LINCOLN NATIONAL PENSION INSURANCE CO			MS	09/22/2005			25,056,264	31,263,629	90.2630	28,219,464	13,532,462			1,956,017			1	04/28/1995	8.160
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		6.400	F28	08/31/2005			2,392,038	2,394,010	103.7260	2,483,208	2,394,010	51,498	147,752	788			1	03/19/1998	6.470
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		6.400	F28	08/31/2005			781,712	782,356	103.7260	811,506	782,356	16,829	48,285	257			1	03/19/1998	6.470
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		6.400	F28	08/31/2005			1,563,423	1,564,712	103.7260	1,623,011	1,564,712	33,659	96,570	515			1	03/19/1998	6.470

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
538021-AM-8	LITTON INDUSTRIES INC		8.000	AO	10/15/2009			5,769,505	5,000,000	116.2020	5,810,100	5,778,450	84,444		(8,945)			2	11/22/2002	5.270
87236@-BG-5	LLS - (TCW II)		11.625	JJ	08/01/2009			1,480,647	1,480,647	100.0000	1,480,647	1,480,647	72,197	172,125				4Z	07/30/1999	11.630
501940-AD-2	LNR PROPERTY CORP		10.500	JJ	01/15/2009			6,405,392	6,500,000	101.0000	6,565,000	6,386,315	314,708	682,500	10,633			4	02/08/2001	10.830
539830-AL-3	LOCKHEED MARTIN		8.200	JD	12/01/2009			29,965,534	29,000,000	123.5810	35,838,490	30,062,590	198,167	2,214,000	(80,828)			2	06/28/2002	7.620
539830-AJ-8	LOCKHEED MARTIN CORP		7.700	JD	06/15/2008			986,050	1,000,000	117.6540	1,176,540	981,511	3,422	77,000	1,969			2PE	07/24/2000	8.020
543859-AK-8	LOCKHEED MARTIN CORP		8.375	JD	06/15/2024			9,271,478	10,000,000	124.9820	12,498,200	9,245,200	37,222	837,500	10,708			2PE	05/09/2000	9.160
539830-AE-9	LOCKHEED MARTIN NT		7.650	MN	05/01/2016			3,464,505	3,000,000	123.5430	3,706,290	3,474,270	38,250	114,750	(9,765)			2PE	07/23/2002	5.950
540211-A#-6	LODGENET ENTERTAINMENT SR SUB NTS		11.500	JJ15	07/15/2005			2,990,598	3,000,000	103.2740	3,098,233	3,000,000	159,083	345,000	2,613			4	05/12/1995	11.730
G5418#-AA-2	LONDON CLUBS INTERNATIONAL PLC		7.740	JD	06/30/2004			11,997,799	15,000,000	79.9900	11,998,500	15,000,000	3,225	1,161,000	(2,998,870)			5	04/22/1997	7.730
543213-G#-3	LONGVIEW FIBRE COMPANY SENIOR NOTES		9.590	JD	12/15/2004			20,000,000	20,000,000	104.5040	20,900,781	20,000,000	85,244	1,926,236				4	11/29/1994	9.590
54401P-A*-7	LORD CORP 6.61% SENIOR NOTES DUE 2009		6.610	AO	04/14/2009			24,109,745	25,000,000	107.3180	26,829,428	23,533,600	353,451	1,652,500	107,368			2	11/30/2000	7.330
54600@-AE-9	LOUIS DREYFUS 7.23% SENIOR NOTES		7.230	MS	09/30/2004			4,945,365	5,000,000	106.3070	5,315,343	4,859,950	91,379	361,500	28,135			2	08/24/1999	7.910
54600@-AD-1	LOUIS DREYFUS CORP SR NT		8.550	AO	04/28/2005			2,000,000	2,000,000	110.6300	2,212,608	2,000,000	29,925	171,000				2	04/05/1995	8.550
54600@-AG-4	LOUIS DREYFUS CORP SR NT		7.720	MS	09/30/2012			10,000,000	10,000,000	113.3640	11,336,352	10,000,000	195,144	772,000				2	08/20/1997	7.720
546268-AG-8	LOUISIANA LAND & EXPLOR		7.650	JD	12/01/2023			475,066	500,000	115.0480	575,240	474,045	3,188	38,250	443			2PE	07/24/2000	8.150
548661-CC-9	LOWES COMPANIES		7.500	JD	12/15/2005			15,103,315	15,000,000	114.0340	17,105,100	14,992,050	50,000	1,125,000	(30,330)			1PE	12/12/2000	7.240
548661-CD-7	LOWES COMPANIES			FA	02/16/2021	02/16/2004	65.550	2,899,274	4,405,000	73.7500	3,248,688	2,914,869			(10,850)			1	09/19/2001	(0.360)
548661-CF-2	LOWES COMPANIES			FA	02/16/2021	02/16/2004	65.550	2,803,691	4,000,000	73.7500	2,950,000	2,861,875			(48,640)			1	12/30/2002	(5.870)
502161-AE-2	LSI LOGIC		4.000	FA	02/15/2005			276,991	300,000	89.0000	267,000	263,955	4,433	12,000	9,554			4	08/08/2001	7.990
502161-AG-7	LSI LOGIC CORP		4.000	MN	11/01/2006			1,086,727	1,250,000	81.5000	1,018,750	1,071,250	8,333	20,000	15,477			4	12/09/2002	8.050
552078-AS-6	LYONDELL CHEMICAAL CO		9.500	JD	12/15/2008			4,179,698	4,275,000	93.0000	3,975,750	4,178,813	18,050	12,409	885			3Z	11/25/2002	10.010
552078-AL-1	LYONDELL CHEMICAL CO		9.625	MN	05/01/2007			1,693,937	1,675,000	96.0000	1,608,000	1,704,688	26,870	165,406	(3,423)			3	08/25/1999	9.300
552078-AM-9	LYONDELL CHEMICAL CO		9.875	MN	05/01/2007	05/01/2006	100.000	631,309	625,000	96.0000	600,000	633,438	10,286	62,498	(1,548)			3	08/02/2001	9.520
552078-AQ-0	LYONDELL CHEMICAL CO		9.500	JD	12/15/2008			2,588,804	2,625,000	93.0000	2,441,250	2,585,000	11,083	260,745	3,804			3	02/08/2002	9.810
552078-J#-5	LYONDELL PETROCHEMICAL CO TERM B		8.250	M29	06/30/2005									3,836				3	09/26/2001	
552078-K#-3	LYONDELL PETROCHEMICAL TERM LOAN E		6.051	MJSD	05/17/2006			1,519,737	1,598,837	93.6430	1,497,199	1,494,912	29,589	56,298	20,040			3	09/26/2001	7.680
55259P-AA-4	M&I MARSHALL & ILSLEY BK		7.875	MS	03/15/2010			7,990,006	8,000,000	121.8700	9,749,576	7,943,200	185,500	630,000	977			1PE	03/17/2000	7.900
55259P-AC-0	M&I MARSHALL & ILSLEY BK		5.250	MS	09/04/2012			9,916,844	10,000,000	103.8470	10,384,710	9,914,500	188,125		2,344			1	08/19/2002	5.360
554273-AB-8	MACDERMID INC		9.125	JJ	07/15/2011			2,366,505	2,375,000	106.7500	2,535,313	2,365,571	99,931	231,769	632			3	07/17/2001	9.190
55448Q-AA-4	MACK-CALI REALTY		7.000	MS	03/15/2004			23,405,084	23,400,000	104.7910	24,521,094	23,155,400	482,300	1,638,000	(3,971)			2	06/15/1999	6.980
55448Q-AB-2	MACK-CALI REALTY		7.250	MS	03/15/2009			4,986,743	5,000,000	109.3230	5,466,150	4,960,850	106,736	362,500	1,628			2	03/11/1999	7.300
87236@-BV-2	MAGNEQUENCH NOTES- (TCW II)		13.500	MJSD	12/30/2009			638,144	638,144	100.0000	638,144	638,144	239	107,687				5	12/30/1999	13.500
55972F-AA-2	MAGNUM HUNTER RE		10.000	JD	06/01/2007			2,787,979	2,975,000	103.0000	3,064,250	2,693,313	24,792	297,500	29,838			4	02/08/2001	11.910
55972F-AD-6	MAGNUM HUNTER RES		9.600	MS	03/15/2012	03/15/2010	100.000	4,106,773	4,000,000	106.2500	4,250,000	4,112,500	113,067	193,056	(5,727)			4	08/13/2002	9.090
562567-AB-3	MANDALAY RESORT		10.250	FA	08/01/2007			4,575,315	4,375,000	109.7500	4,801,563	4,622,813	186,849	448,438	(34,005)			3	08/07/2001	9.010
562567-AF-4	MANDALAY RESORT GROUP		9.375	FA	02/15/2010			9,641,746	9,400,000	107.5000	10,105,000	9,653,213	332,917	575,260	(11,504)			3	08/08/2002	8.880
563571-A#-5	MANITOWOC COMPANY TERM B		4.324	FMAN	05/09/2007			1,723,750	1,723,750	100.0000	1,723,750	1,723,750	11,201	92,226				3	04/12/2001	4.330
564759-MJ-4	MANUF & TRADERS TRUST CO		8.000	AO	10/01/2010			12,998,519	11,000,000	119.9600	13,195,600	13,025,430	220,000		(26,911)			2	11/12/2002	5.130
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN		2.070	J31	07/31/2004			5,723,506	5,723,506	100.3910	5,745,904	5,723,506	24,051	131,596				2	08/02/1999	2.440
56845X-A*-9	MARINER HEALTH CARE TERM B		4.688	MJSD	05/13/2008			992,500	992,500	100.0000	992,500	992,500	4,565	14,432				3Z	05/28/2002	4.690
23958#-AA-8	MARK IV (DAYCO) TERM B		4.791	MJSD	05/31/2007			1,054,960	1,054,960	99.1000	1,045,465	1,054,960	6,092	69,073				3	08/07/2000	4.790
57122#-AB-5	MARLIN WATER TRUST CERTIFICATES DUE 2004		8.340	JJ15	12/15/2004				15,000,000		0	15,142,808			(750,000)			6	08/14/2001	8.240
571900-AU-3	MARRIOT INTL INC		7.000	JJ	01/15/2008			19,951,620	20,000,000	112.1770	22,435,400	19,936,800	645,556	1,437,500	7,750			2	01/10/2001	7.060
55259P-AB-2	MARSHALL & ILSLEY 6 3/8 09/01/11		6.375	MS	09/01/2011			18,675,840	18,612,000	111.9130	20,829,210	18,681,957	395,505	1,209,586	(5,325)			1	09/26/2001	6.320
571834-AC-4	MARSHALL & ILSLEY CORP UNSEC SUB		6.375	JJ	07/15/2003			9,995,358	10,000,000	102.4890	10,248,900	9,949,471	293,958	637,500	8,213			1PE	07/08/1993	6.460
574599-AS-5	MASCO CORP		5.750	AO	10/15/2008			3,671,642	4,000,000	109.0790	4,363,160	3,539,800	48,556	230,000	43,837			2PE	09/22/1999	7.530
574599-AU-0	MASCO CORP		6.750	MS	03/15/2006			19,972,737	20,000,000	107.9690	21,593,800	19,959,800	397,500	1,350,000	7,382			2	03/08/2001	6.800
574599-AW-6	MASCO CORP			JJ	07/20/2031	07/20/2007	47.510	5,716,909	13,500,000	36.2500	4,893,750	5,705,660			11,249			2	12/12/2002	2.530
574599-AX-4	MASCO CORP		5.875	JJ	07/15/2012			2,011,007	2,000,000	105.1710	2,103,420	2,011,400	60,056		(393)			2	07/11/2002	5.800
574599-AZ-9	MASCO CORP		4.625	FA	08/15/2007			7,963,219	8,000,000	103.2040	8,256,320	7,960,640	134,639		2,579			2	08/15/2002	4.740
576323-AD-1	MASTEC INC		7.750	FA	02/01/2008			7,176,831	7,340,000	87.0000	6,385,800	7,143,150	237,021	568,850	(146,047)			3	02/28/2001	8.270
577778-BB-8	MAY DEPARTMENT STORES CO		7.625	FA	08/15/2013			7,803,282	7,000,000	116.1130	8,127,910	7,864,010	201,639	533,750	(52,332)			1PE	10/26/2001	6.140
577778-BE-2	MAY DEPARTMENT STORES CO		7.450	MS	09/15/2011			507,651	500,000	115.4650	577,325	508,863	10,968	37,250	(614)			1	01/02/2001	7.210
57778*-AB-6	MAY DEPARTMENT STORES COMPANY		8.490	A30	04/30/2004			6,052,525	5,921,225	107.9490	6,391,930	6,775,598	85,182	502,712	(50,488)			1	08/18/1994	6.300
577778-BL-6	MAY DEPT STORES		8.750	MN	05/15/2029			10,276,725	10,000,000	125.2890	12,528,900	9,937,800	111,806	875,000	(2,776)			1	05/17/2000	8.490
577778-BN-2	MAY DEPT STORES		8.000	JJ	07/15/2012			6,994,014	7,000,000	118.0600	8,264,200	6,993,070	258,222	560,000	405			1PE	07/11/2000	8.010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
57859H-BT-0	MAYTAG CORP		6.875	JD	12/01/2006			10,000,000	10,000,000	110.4120	11,041,170	10,000,000	57,292	689,409				2PE	11/27/2001	6.880
576085-AA-2	MBIA/MASS WELLNESS		6.790	J01	01/01/2019			29,724,799	28,900,000	113.4180	32,777,908	29,775,670	981,155	1,941,803	(41,284)			1PE	10/17/2001	6.360
5526E2-AB-5	MBNA AMERICA BANK NA		6.625	JD	06/15/2012			12,919,137	13,000,000	101.7900	13,232,635	12,915,890	38,278	423,448	3,247			2	06/11/2002	6.710
55263E-CD-5	MBNA CORP		6.250	JJ	01/17/2007			4,990,848	5,000,000	104.3900	5,219,515	4,989,000	142,361	156,250	1,848			2PE	01/14/2002	6.300
55263E-CE-3	MBNA CORP		7.500	MS	03/15/2012			5,734,499	5,500,000	107.5090	5,912,968	5,745,355	121,458	194,792	(10,856)			2	05/21/2002	6.870
55283*-AA-0	MCC IOWA (MEDIACOM) TERM B-1		4.085	MJSD	09/30/2010			5,750,000	5,750,000	100.0000	5,750,000	5,750,000	35,544	315,696				3	05/23/2001	4.090
990757-9B-4	MCC IOWA (MEDIACOM) TERM B-2		4.817	MJSD	09/30/2010									(26,881)				3Z	05/23/2001	
580589-A*-0	MCGRATH RENTCORP SENIOR NOTES		6.440	JJ15	07/15/2005			2,999,012	3,000,000	102.8000	3,083,992	2,998,349	89,087	209,459	294			2Z	06/12/1998	6.460
581557-AM-7	MCKESSON CORP		7.650	MS	03/01/2027			3,196,557	3,000,000	107.6320	3,228,960	3,197,610	76,500	114,750	(1,053)			2PE	08/26/2002	7.080
58155Q-AA-1	MCKESSON CORP		7.750	FA	02/01/2012			17,262,628	17,000,000	114.8910	19,531,470	17,279,720	548,958	667,345	(17,092)			2	03/14/2002	7.510
58155Q-A*-4	MCKESSON HBOC SERIES A		8.910	FA	02/28/2005			15,112,569	15,000,000	110.9810	16,647,201	15,028,600	449,213	1,336,500	(45,661)			2	07/24/2000	8.520
58155Q-A#-0	MCKESSON HBOC SERIES C		9.130	FA	02/28/2010			4,006,273	4,000,000	122.0160	4,880,623	4,007,449	122,748	365,200	(600)			2	12/12/2000	9.100
58226#-AA-0	MCLEOD USA INC. TERM B		6.090	FMAN	05/31/2008			1,617,554	1,661,765	100.0000	1,661,765	1,661,765	12,466	19,077	5,789			6	05/09/2000	6.090
55269A-AC-1	MCN INVEST CORP		6.375	AO	04/01/2008	04/01/2003	100.000	8,008,564	8,000,000	100.5120	8,040,960	8,013,461	127,500	510,000	(33,331)			2PE	11/30/2001	5.930
582834-AP-2	MEAD CORP		7.550	MS	03/01/2047			2,277,988	2,350,000	107.6120	2,528,882	2,277,103	59,142	177,425	187			2PE	05/21/1997	7.800
583334-AA-5	MEADWESTVACO CORP		6.850	AO	04/01/2012			13,201,765	13,000,000	110.9630	14,425,190	13,209,880	222,625	442,776	(8,115)			2	07/25/2002	6.630
58446V-AB-7	MEDIACOM BROADBAND		11.000	JJ	07/15/2013	07/15/2009	100.000	7,156,180	7,075,000	101.5000	7,181,125	7,168,125	358,860	812,839	(8,318)			4	07/10/2001	10.750
58446K-AA-3	MEDIACOM COMM		5.250	JJ	07/01/2006			300,000	300,000	83.2500	249,750	300,000	7,875	15,925				5	06/22/2001	5.250
584690-AA-9	MEDICIS PHARMACEUTICAL		2.500	JD	06/04/2032	06/11/2007	100.000	1,641,432	1,600,000	111.3750	1,782,000	1,642,500	3,000	20,000	(1,068)			3Z	11/18/2002	1.890
58470K-AA-2	MEDICIS PHARMACEUTICAL		2.500	JD	06/04/2032	06/11/2007	100.000	1,091,701	1,000,000	111.3750	1,113,750	1,092,500	1,875		(799)			3Z	12/12/2002	0.410
585055-AB-2	MEDTRONIC INC		1.250	MS	09/15/2021	09/15/2006	100.630	10,988,582	10,700,000	104.7500	11,208,250	11,003,283	39,382		(14,701)			1	10/02/2002	0.680
58528#-BB-2	MEIJER INC SR SECURED NOTES		7.940	JJ01	07/01/2013			6,039,460	6,000,000	115.9260	6,955,544	6,220,860	238,200	476,400	(4,909)			1	10/15/1996	7.800
58528#-DL-8	MEIJER INC. SER B-2 SR. MTG. NTS		7.710	MS	09/01/2006			2,867,063	2,866,700	112.6220	3,228,531	2,866,721	73,674	221,023	(86)			1	09/05/1996	7.710
58528#-DP-9	MEIJER INC. SER B-3 SR. MTG. NTS		7.710	MS	09/01/2006			3,629,154	3,628,700	112.6220	4,086,709	3,629,072	93,258	279,773	(103)			1	09/05/1996	7.710
58528#-DH-7	MEIJER INC. SR SEC NT		7.710	MS	09/01/2006			3,485,336	3,484,900	112.6220	3,924,759	3,485,257	89,562	268,686	(99)			1	09/05/1996	7.710
58528#-FG-7	MEIJER SERIES A-1 SR SEC NTS		7.350	MS	09/01/2004			3,262,600	3,262,600	107.1200	3,494,905	3,262,600	79,934	239,801				1	08/31/1999	7.350
58528#-FK-8	MEIJER SERIES A-2 SR SEC NTS		7.350	MS	09/01/2004			3,500,000	3,500,000	107.1200	3,749,209	3,500,000	85,750	257,250				1	08/31/1999	7.350
58528#-FN-2	MEIJER SERIES A-3 SR SEC NTS		7.350	MS	09/01/2004			3,787,600	3,787,600	107.1200	4,057,286	3,787,600	92,796	278,389				1	08/31/1999	7.350
38214*-AE-2	MEIJER/GOOD WILL CO SER E MTG NTS		10.560	MO1	03/01/2014	03/01/2012	100.250	4,597,221	4,514,946	126.6090	5,716,319	4,514,946	158,926	471,766	(5,743)			1	08/18/1988	10.150
38214*-AL-6	MEIJER/GOOD WILL CO SER F-1 MTG NTS		10.320	J01	06/01/2014			617,857	610,521	129.9490	793,368	610,521	5,250	62,375	(473)			1	03/01/1989	10.060
38214*-AS-1	MEIJER/GOOD WILL CO SER F-2 MTG NTS		10.320	J01	06/01/2014			727,463	718,825	129.9490	934,110	718,825	6,182	73,346	(557)			1	03/01/1989	10.060
58550H-AA-2	MELLON BANK NA		7.375	MN	05/15/2007			7,509,037	7,500,000	115.5270	8,664,510	7,516,232	70,677	553,125	(1,697)			1PE	05/16/1997	7.340
585907-AK-4	MELLON BANK NA		7.000	MS	03/15/2006			1,935,683	2,000,000	112.5250	2,250,500	1,902,335	41,222	140,000	16,930			1PE	12/12/2000	8.160
585907-AF-5	MELLON BANK UNSEC SUB		6.500	FA	08/01/2005			22,165,662	22,600,000	110.5230	24,978,198	21,469,630	612,083	1,469,000	146,202			1PE	05/02/1996	7.340
33836@-AA-7	MELLON BK N.A./500 GRANT ST. 5.23% PASS-THROUGH		5.230	J01	12/01/2008			4,555,265	4,555,265	104.5840	4,764,075	4,555,265	19,853	242,842				1	10/15/2001	5.230
585510-CG-3	MELLON FINANCIAL		6.375	FA	02/15/2010			9,969,269	10,000,000	112.0280	11,202,800	9,955,000	240,833	637,500	3,310			1PE	02/20/1998	6.430
585515-AA-7	MELLON FUNDING		7.500	JD	06/15/2005			4,965,406	5,000,000	112.2580	5,612,900	4,990,785	16,667	375,000	12,260			1	07/24/2000	7.820
585515-AC-3	MELLON FUNDING CORP		4.875	JD	06/15/2007			2,521,910	2,500,000	105.6360	2,640,900	2,524,100	5,417	62,630	(2,190)			1PE	06/26/2002	4.650
587342-AF-3	MERCANTILE BANCP		7.300	JD	06/15/2007			4,990,248	5,000,000	115.8320	5,791,600	4,985,000	16,222	365,000	1,791			1PE	10/28/1999	7.350
587342-AH-9	MERCANTILE BANCP		7.050	JD	06/15/2004			5,058,661	5,000,000	107.1460	5,357,300	5,218,100	15,667	352,500	(37,404)			1PE	03/20/1998	6.190
589331-AG-2	MERCK & CO		5.250	JJ	07/01/2006			9,970,680	10,000,000	108.0510	10,805,100	9,959,700	262,500	523,542	7,430			1	06/27/2001	5.340
589331-AD-9	MERCK & CO INC		6.400	MS	03/01/2028			5,415,398	6,050,000	110.8600	6,707,030	5,467,446	129,067	387,200	8,626			1PE	10/13/2000	7.320
589405-AB-5	MERCURY INTERACTIVE		4.750	JJ	07/01/2007			475,584	575,000	89.7500	516,063	451,625	13,656	21,375	16,558			4Z	01/16/2002	9.580
87236@-BT-7	MERRILL CORPORATION- (TCW II)		12.000	MN	05/01/2009			588,462	588,462	100.0000	588,462	588,462	6,081	70,615				6	12/21/1999	12.000
59018Y-CB-5	MERRILL LYNCH		6.800	MN	11/03/2003			10,005,094	10,000,000	104.2740	10,427,430	9,985,500	109,556	680,000	(5,737)			1	10/26/2000	6.740
590188-A7-3	MERRILL LYNCH & CO			JD	03/13/2032			19,750,518	19,850,000	97.2500	19,304,125	19,748,215			2,304			1	05/17/2002	0.020
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D		6.950	J01	09/01/2013			12,204,776	12,288,513	109.7520	13,486,853	12,223,567	71,171	854,542	12,729			1	12/01/2000	7.100
590438-AC-1	MERRY LAND & INVESTMENT COMPANY, INC		7.250	JD	06/15/2005			5,808,522	5,600,000	109.7320	6,144,992	5,712,257	18,044	406,000	(77,152)			2	11/07/1997	5.610
590438-AE-7	MERRY LAND & INVESTMENT COMPANY, INC		6.875	MN	11/01/2003			10,015,750	10,000,000	104.0220	10,402,200	10,084,100	114,583	687,500	(17,837)			2PE	06/29/1998	6.680
590438-AF-4	MERRY LAND & INVESTMENT COMPANY, INC		6.875	MN	11/01/2004			4,988,618	5,000,000	107.2970	5,364,850	4,955,700	57,292	343,750	5,635			2PE	11/03/1995	7.010
59080#-AA-3	MESSER GRIESHEIM TERM B		4.580	JAJO	04/30/2009			701,626	701,626	100.0000	701,626	701,626	13,298	40,112				4	05/14/2001	4.580
59080#-AB-1	MESSER GRIESHEIM TERM C		4.989	JAJO	04/30/2010			1,298,374	1,298,374	100.0000	1,298,374	1,298,374	21,680	78,379				4	05/14/2001	4.990
59115@-AA-4	METALDYNE COMPANY TERM D		4.375	MJSD	12/31/2009			4,491,979	4,494,375	99.9470	4,491,978	4,491,875	29,609	73,901	104			4	08/08/2002	4.380
59175@-AB-9	METOKOTE CORPORATION TERM A-2		5.438	MJSD	11/02/2005			486,407	497,500	100.0000	497,500	497,500	1,457	9,239	1,407			4Z	07/23/2002	5.810
59175@-AA-1	METOKOTE CORPORATION TERM B		5.438	MJSD	11/02/2005			4,313,056	4,357,707	100.0000	4,357,707	4,357,707	15,014	83,747	5,727			4	08/20/2002	5.460

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
552953-AC-5	MGM GRAND INC		9.750	JD	06/01/2007			3,492,880	3,400,000	110.5000	3,757,000	3,526,713	27,625	331,500	(16,482)			3	11/14/2000	8.990
552953-AE-1	MGM GRAND INC		8.375	FA	02/01/2011			9,771,002	9,700,000	107.7500	10,451,750	9,777,250	338,490	732,812	(4,351)			3	09/12/2002	8.250
59177#-AA-7	MGM STUDIOS TERM LOAN B		4.390	MJSD	06/30/2008			3,997,615	4,000,000	99.9400	3,997,614	3,997,500	49,944	32,318	115			3	08/27/2002	4.850
594079-A*-6	MICHAEL FOODS TERM B		4.786	MJSD	04/10/2008			1,721,097	1,716,638	100.2600	1,721,098	1,722,263	13,919	111,574	(718)			4	03/19/2001	4.770
59447#-AA-1	MICHIGAN ELECTRIC TERM LOAN		4.411	MJSD	05/01/2007			2,995,960	2,985,000	100.3670	2,995,967	2,997,500	34,098	56,395	(1,540)		82	3	04/19/2002	4.320
59562H-AH-1	MIDAMERICAN FUNDING LLC 144A		6.339	MS	03/01/2009			9,479,447	9,500,000	105.8180	10,052,710	9,477,450	200,735	570,510	1,997			2	03/26/2002	6.380
59832W-AE-9	MIDWEST FNDG		8.300	JJ	07/02/2009			10,022,145	10,000,000	59.6940	5,969,370	10,000,000	412,694	830,000	(2,493)			3	08/17/2000	8.260
60467P-AG-9	MIRANT AMERICAS GENERATION, LLC		7.625	MN	05/01/2006			20,566,830	30,000,000	72.0000	15,750,000	28,263,685	381,250	1,906,250	(7,638,895)			3	12/23/2002	6.930
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC		8.300	MN	05/01/2011			7,200,000	10,000,000	87.9500	4,750,000	10,270,200	138,333	830,000	(3,059,967)			3	06/08/2001	7.900
608190-AE-4	MOHAWK INDUSTRIES INC		6.500	AO	04/15/2007			2,993,362	3,000,000	109.0700	3,272,100	2,992,380	41,167	104,542	982			2	03/25/2002	6.560
608190-AF-1	MOHAWK INDUSTRIES INC		7.200	AO	04/15/2012			12,038,343	12,000,000	112.3650	13,483,800	12,040,500	182,400	463,200	(2,157)			2	03/26/2002	7.150
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK)		7.090	J30	07/30/2008			1,741,784	1,741,784	80.0000	1,393,427	1,741,784	343	122,408				2	08/13/2001	7.090
608328-AH-3	MOHEGAN TRIBAL GAMING		8.375	JJ	07/01/2011	07/01/2009	100.000	2,060,463	2,000,000	105.1250	2,102,500	2,062,500	83,750		(2,037)			3	09/12/2002	7.770
608328-AK-6	MOHEGAN TRIBAL GAMING		8.000	AO	04/01/2012	04/01/2010	100.000	5,304,818	5,300,000	104.2500	5,525,250	5,304,969	106,000	260,289	(151)			3	09/12/2002	7.980
615369-A*-6	MOODY'S CORP. SENIOR NOTES		7.610	MS	09/30/2005			15,048,478	15,000,000	110.5420	16,581,315	15,000,000	288,546	1,141,500	(15,370)			2	08/28/2000	7.480
61688A-AX-6	MORGAN JP & CO INC		6.000	JJ	01/15/2009			3,058,544	3,000,000	105.0490	3,151,461	3,067,590	83,000	180,000	(7,943)			1PE	11/06/2001	5.610
617446-AQ-2	MORGAN ST DEAN WITTER		6.125	AO	10/01/2003			990,065	1,000,000	103.6190	961,246	1,036,190	15,313	61,250	12,459			1PE	07/24/2000	7.520
617446-AR-0	MORGAN ST DEAN WITTER		7.250	AO	10/15/2023			1,349,400	1,500,000	104.3630	1,565,445	1,340,817	22,958	108,750	2,671			1PE	07/24/2000	8.270
617446-AS-8	MORGAN ST DEAN WITTER		7.000	AO	10/01/2013			1,044,112	1,050,000	114.8110	1,205,516	1,043,425	18,375	73,500	356			1PE	01/02/2001	7.080
617446-HC-6	MORGAN ST DEAN WITTER		6.600	AO	04/01/2012			20,035,200	20,000,000	110.8320	22,166,400	20,042,300	330,000	652,667	(7,100)			1	04/09/2002	6.570
617446-GR-4	MORGAN STANLEY		1.250	JD	12/30/2008			2,166,515	2,500,000	88.0000	2,200,000	2,137,500	87	31,250	29,015			1	05/22/2002	3.750
617446-GL-7	MORGAN STANLEY DEAN WITTER		6.100	AO	04/15/2006			9,993,343	10,000,000	108.9360	10,893,600	9,990,400	128,778	610,000	1,777			1	04/18/2001	6.120
61744A-AK-6	MORGAN STANLEY TRACERS		6.766	MTLY	06/15/2012			77,804,865	75,000,000	110.0790	82,559,250	77,903,250	1,414,500	2,113,180	(98,385)			2PE	07/12/2002	6.240
61744@-AD-3	MORGANITE INDUSTRIES GTD SR NTS		8.760	JD01	12/01/2006			1,558,676	1,600,000	109.8360	1,757,379	1,600,000	11,680	140,160	7,074			2	03/07/1991	10.020
61789#-AB-1	MORRIS COMM. TERM LOAN B		4.875	MJSD	09/30/2009			4,978,155	5,000,000	100.0000	5,000,000	5,000,000	46,042	248,281	2,543			3	09/07/2001	4.880
61980A-AA-1	MOTIVA LTD		5.200	MS	09/15/2012			14,953,884	15,000,000	99.8330	14,974,950	14,952,900	210,167		984			1	09/18/2002	5.240
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN		5.529	MJSD	06/16/2006			3,507,789	3,866,334	90.7200	3,507,543	3,466,036	20,172	97,793	41,754			4	05/23/2002	8.770
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS		6.650	J01	02/01/2015			931,605	922,630	85.1280	785,420	933,392	5,113	61,113	(359)			2	02/28/1999	6.500
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS		6.570	J01	10/01/2014			8,714,169	9,604,541	84.5910	8,124,614	8,647,448	52,585	682,065	46,963			2	06/14/2001	8.090
04853#-AB-2	MOTOROLA/AFG PH 1B SEC LSE NTS		6.650	J01	02/01/2015			31,805,039	31,474,128	82.4530	25,951,275	31,474,128	174,419	2,088,587	(14,205)			2	08/31/1998	6.510
61746W-GB-0	MSDWC 2001-TOP1, A4		6.660	MTLY	01/15/2011			11,206,706	10,000,000	114.4660	11,444,594	11,225,781	55,500	55,500	(19,075)			1	11/05/2002	4.780
55377#-AE-5	MTD PRODUCTS INC TERM B		4.631	JAJO	06/14/2007			2,502,458	2,502,458	100.0000	2,502,458	2,502,458	20,514	125,495				4	07/17/2000	4.630
62475#-AE-2	MUELLER GROUP, INC. TERM E		4.370	MJSD	05/31/2008			4,477,500	4,477,500	99.4000	4,450,635	4,477,500	29,343	77,943				4	06/14/2002	4.540
626717-AB-8	MURPHY OIL CORPORATION		6.375	MN	05/01/2012			18,067,808	17,600,000	109.9000	19,342,400	18,082,560	187,000	557,883	(14,752)			2PE	08/23/2002	6.000
629527-AU-6	NABISCO INC UNSEC SUB		7.550	JD	06/15/2015			7,912,499	8,000,000	124.1460	9,931,680	7,908,642	26,844	604,000	3,525			1	07/24/2000	7.700
629568-AF-3	NABORS			FA	02/05/2021			2,678,393	4,500,000	63.1250	2,840,625	2,596,250			58,175			1	07/09/2002	2.870
629570-AB-8	NABORS INDUSTRIES LTD		4.875	FA	08/15/2009			12,897,163	13,000,000	103.2110	13,417,378	12,892,490	227,094		4,673			1PE	08/15/2002	5.020
632315-AA-5	NATEXIS AMBS CO 144A STEP UP PERP		8.440	JD	12/29/2049			30,117,604	30,900,000	116.4030	35,968,527	30,092,371	7,244	2,607,960	(81,810)			1	04/20/2000	8.670
62877#-AA-4	NATG HOLDING ('ORIUS') TERM C		7.750	MJSD	12/15/2007			932,040	2,409,570	38.6810	932,040	1,657,784		77,080	(756,927)			6	07/27/2001	15.640
63534P-AC-1	NATIONAL CITY BANK		6.200	JD	12/15/2011			19,991,355	20,000,000	109.7870	21,957,320	19,990,600	55,111	1,277,889	703			1	11/29/2001	6.210
635405-AG-8	NATIONAL CITY BANK CLEVELAND		6.625	MS	03/01/2004			16,827,326	17,000,000	105.5650	17,946,050	16,025,220	375,417	1,126,250	136,812			1PE	09/06/1996	7.550
635405-AH-6	NATIONAL CITY BANK CLEVELAND		7.200	MN	05/15/2005			4,766,186	4,500,000	110.0160	4,950,720	4,885,515	41,400	324,000	(104,038)			1PE	11/02/2001	4.540
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B		3.683	MJSD	04/30/2009			4,466,250	4,466,250	78.0000	3,483,675	4,466,250	24,089	57,231				3	08/19/2002	3.810
63582*-AB-0	NATIONAL ENTERPRISES, INC SR NT		7.020	FA01	08/01/2005			6,010,349	6,000,000	105.7730	6,346,365	6,000,000	175,500	491,400	(2,977)			1Z	07/18/1995	6.900
63583*-AJ-2	NATIONAL ENVELOPE SERIES B, CLASS 1 SENIOR NOTES		8.690	F01	02/01/2003			3,335,851	3,333,333	100.2390	3,341,295	3,429,667	120,694	144,833	(14,828)			3	01/01/1999	7.750
637340-AD-2	NATIONAL RE CORP		8.850	JJ	01/15/2005			1,020,266	1,000,000	112.2620	1,122,620	1,040,708	40,808	88,500	(8,851)			1PE	07/24/2000	7.760
638477-9A-9	NATIONAL WATERWORKS TERM B		6.500	MJSD	11/30/2009			2,985,141	3,000,000	100.0000	3,000,000	3,000,000	10,292	5,958	141			4Z	11/14/2002	6.500
638585-AR-0	NATIONS BANK CORPORATION OF N.C		7.000	MN	05/15/2003			12,494,230	12,500,000	101.9660	12,745,750	12,453,798	111,806	875,000	14,843			1PE	05/14/1996	7.130
62874F-AA-7	NATIONSBANK		2.325	JAJO	01/15/2027			14,805,486	15,000,000	89.2360	13,385,400	14,773,500	75,563	391,679	2,921			1	01/22/1997	2.400
63537Q-AA-0	NATL CITY BK KEN		6.300	FA	02/15/2011			17,573,997	17,700,000	109.5140	19,383,960	17,559,108	421,260	1,115,100	11,510			1PE	09/06/2001	6.410
318906-AB-0	NATL CITY BK OF MICH/ILL		7.750	JJ	07/15/2004			991,071	1,000,000	108.0360	1,080,360	997,240	35,736	77,500	5,228			1PE	06/07/2000	8.380
78126#-AA-9	NAVISTAR 9.05% SECURED NOTES		9.050	J01	07/01/2011			13,546,066	13,546,066	101.3260	13,725,682	13,546,066	612,960	985,157				3	08/15/2001	9.050
638902-AM-8	NAVISTAR FINANCIAL CORP		4.750	AO	04/01/2009			407,410	500,000	76.1250	380,625	404,060	5,938	12,271	3,350			4	09/10/2002	8.650
638901-AP-3	NAVISTAR INTL		8.000	FA	02/01/2008			10,358,467	10,475,000	81.0000	8,484,750	10,335,706	349,167	838,000	15,933			4	07/10/2001	8.270
63934E-AE-8	NAVISTAR INTL		9.375	JD	06/01/2006			550,000	550,000	96.0000	528,000	550,000	4,297	51,563				3	05/23/2001	9.380
628852-9A-5	NCI BUILDING SYSTEMS, INC. TERM LOAN		4.400	MJSD	09/15/2008			4,937,500	4,937,500	100.0000	4,937,500	4,937,500	27,915	38,927				3Z	07/30/2002	4.410

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
628857-DJ-0	NCNB TEX NATL BK DALLAS TEXUNSEC SUB		9.500	JD	06/01/2004			20,329,436	20,000,000	110.1910	22,038,200	21,560,258	158,333	1,900,000	(211,169)			1PE	10/13/1994	8.240
64123L-AB-7	NETWORK ASSOCIATES INC		5.250	FA	08/15/2006	08/20/2004	101.310	508,112	400,000	122.6250	490,500	541,832	7,933	5,250	(33,720)			4	12/12/2002	(8.890)
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES		8.450	M22	09/22/2015			19,818,817	20,181,794	116.3330	23,478,172	20,181,794	42,634	1,692,033	21,388			3	06/28/1995	8.800
64408#-AC-4	NEW ENGLAND HYDRO FINANCE SERIES C NTS		9.410	MTLY	10/17/2015			11,409,274	11,500,000	125.5950	14,443,376	11,500,000	42,084	1,082,150	6,905			1	02/06/1987	9.550
649392-AA-5	NEW YORK NY BLOOD CTR SR SECD NOTE 95		7.350	MN01	11/01/2005			5,676,559	5,670,000	105.1470	5,961,835	5,670,000	69,458	436,835	(1,692)			1	10/17/1995	7.280
650094-BZ-7	NEW YORK TEL		5.625	MN	11/01/2003			4,936,642	5,000,000	102.4380	5,121,900	4,755,600	46,875	281,250	71,421			1PE	04/18/2000	7.220
650094-CE-3	NEW YORK TELEPHONE CO		6.250	FA	02/15/2004			4,960,626	5,000,000	104.1250	5,206,250	4,803,150	118,056	312,500	32,664			1	05/14/1997	6.990
650110-AA-0	NEW YORK TIMES		5.000	FA	10/08/2003			22,733,519	23,000,000	102.5630	23,589,375	21,588,804	434,444	1,150,000	406,311			1PE	09/22/1999	6.940
65034*-AA-1	NEWARK GROUP 7.82% SENIOR NOTES		7.820	MS15	09/15/2009			15,004,478	15,000,000	109.5870	16,438,012	15,000,000	345,383	1,173,000	(1,057)			3	08/20/1999	7.810
651195-30-7	NEWELL FINANCIAL TRUST I			MJSD	12/01/2027			802,559	20,000	45.1250	902,500	775,000	7,146	52,500	23,806			2	07/31/2000	6.650
651290-AF-5	NEWFIELD EXPLORATION CO		8.375	FA	08/15/2012			3,322,826	3,350,000	106.6360	3,572,306	3,322,128	107,549		698			3	08/08/2002	8.500
652478-BW-7	NEWS AMER HLDGS		7.375	AO	10/17/2008			4,055,815	4,000,000	110.0650	4,402,600	4,088,863	60,639	295,000	(7,559)			2PE	11/13/1997	7.080
652478-AQ-1	NEWS AMERICA HOLDINGS		8.250	FA	08/10/2018			490,538	500,000	109.5930	547,965	489,993	16,156	41,250	284			2PE	01/02/2001	8.470
65333N-AB-6	NEXFOR INC		7.250	JJ	07/01/2012			2,996,148	3,000,000	104.9150	3,147,450	2,996,010	108,750		138			2	06/26/2002	7.270
65332V-AV-5	NEXTEL COMMUNIC		9.375	MN	11/15/2009			4,909,096	6,750,000	90.5000	6,108,750	4,864,138	80,859	316,406	(49,716)			4	10/10/2002	16.110
65332V-AM-5	NEXTEL COMMUNICATIONS			FA15	02/15/2008			2,995,844	3,700,000	91.5000	3,385,500	2,867,500			128,344			4	09/10/2002	15.090
65332V-BC-6	NEXTEL COMMUNICATIONS		6.000	JD	06/01/2011			442,376	750,000	85.7500	643,125	435,000	3,750	22,500	7,376			4	08/02/2002	14.630
65333*-AA-9	NEXTEL FINANCE CO. TERM B		4.813	JAJO	06/30/2008			4,020,277	4,239,375	92.1250	3,905,524	3,991,875	45,536	236,706	30,747			3	10/03/2001	5.940
65333*-AB-7	NEXTEL FINANCE CO. TERM C		5.063	FMAN	12/31/2008			4,016,583	4,239,375	92.1250	3,905,524	3,991,875	27,712	236,588	27,839			3	10/03/2001	6.160
65333*-AC-5	NEXTEL FINANCE CO. TERM D		4.438	MJSD	03/31/2009			4,900,767	5,000,000	90.0710	4,503,550	4,887,500	25,885	250,146	12,441			3	11/26/2001	4.830
87236@-ZC-8	NEXTEL PARTNERS- (TCW II)			FA	02/01/2009			609,436	100.0000		609,436				(609,436)			6*	09/30/2000	
65332@-AB-6	NEXTEL PTNRS. OPER. CORP. TERM C DUE 2008		5.700	JAJO	07/29/2008			2,991,253	3,000,000	100.0000	3,000,000	3,000,000	30,917	195,473	2,095			4	08/26/1999	5.700
63615#-AA-9	NFL 6.69% SR NTS		6.690	A15	10/15/2016			10,274,879	9,595,941	108.6290	10,424,003	10,280,516	135,527	320,984	(5,637)			1	08/30/2002	5.540
63615#-AB-7	NFL SER A 6.56% SR NTS		6.560	A015	10/15/2017			18,000,000	18,000,000	107.8580	19,414,472	18,000,000	249,280	350,960				1	05/23/2002	6.560
629121-AC-8	NGC CORP		7.625	AO	10/15/2026			5,000,000	10,000,000	30.5000	3,050,000	10,563,500		762,500	(5,534,958)			5	11/12/1997	7.210
653922-AD-6	NIKE 5.375% MEDIUM TERM NTS, DUE 2009		5.375	JD	07/08/2009			7,004,416	7,000,000	104.1390	7,289,723	7,004,690	31,354	149,455	(274)			1Z	07/01/2002	5.360
65473Q-AH-6	NISOURCE FINANCE CORP		7.625	MN	11/15/2005			1,493,705	1,450,000	104.4460	1,514,467	1,506,057	14,127	110,563	(12,352)			2	01/28/2002	6.460
655042-AC-3	NOBLE DRILLING CORP		6.950	MS	03/15/2009			4,391,683	4,000,000	113.5490	4,541,960	4,409,960	81,856	139,000	(18,277)			2	08/23/2002	5.090
654894-AE-4	NOBLE ENERGY INC		7.250	AO	10/15/2023			5,062,419	5,000,000	102.2590	5,112,950	5,062,500	76,528		(81)			2PE	12/04/2002	7.130
65555@-AB-6	NORCROSS SAFETY TERM B		5.635	MJSD	09/30/2004			1,774,133	1,835,659	96.6430	1,774,041	1,743,876	1,571	109,104	30,257			4	12/14/2001	8.240
65555@-AA-8	NORCROSS SR SUB NTS		13.000	FMAN	08/17/2005			9,510,329	10,000,000	105.7960	10,579,551	9,260,526	111,944	1,300,000	138,956			5	12/03/1999	15.270
655844-AL-2	NORFOLK SOUTHERN		6.200	AO	04/15/2009			4,949,308	5,000,000	110.4980	5,524,900	4,944,850	65,444	155,000	4,458			2	04/17/2002	6.400
655844-AM-0	NORFOLK SOUTHERN		8.375	MN	05/15/2005			20,729,501	20,000,000	112.9010	22,580,200	20,960,541	214,028	1,675,000	(231,772)			2PE	03/04/2002	6.720
655844-AH-1	NORFOLK SOUTHERN CORP		7.350	MN	05/15/2007			13,406,787	12,510,000	114.8320	14,365,483	13,558,556	117,490	782,408	(142,208)			2	06/26/2002	5.500
655844-AK-4	NORFOLK SOUTHERN CORP		7.900	MN	05/15/2097			15,000,000	15,000,000	116.6470	17,497,050	15,000,000	151,417	592,500				2PE	05/27/2002	7.900
656559-BB-6	NORTEK INC		9.875	JD	06/15/2011	06/15/2009	100.000	193,775	190,000	100.1250	190,238	194,038	834	18,763	(263)			4	05/08/2002	9.460
659421-AD-3	NORTH FORK BANKCORP INC		5.875	FA	08/15/2012			9,710,013	9,500,000	106.8320	10,149,040	9,715,105	223,250		(5,092)			2	11/05/2002	5.580
66137@-AA-3	NORTH PACIFIC PAPER CORP. SERIES A		6.870	FA	02/19/2008			9,991,456	10,000,000	108.1120	10,811,202	9,995,260	251,900	687,000	1,344			2	01/20/1998	6.890
66416T-AE-5	NORTHEAST GENERATION CO		4.998	AO	10/15/2005			4,000,000	4,000,000	101.5820	4,063,280	4,000,000	42,205	210,541				2PE	10/11/2001	5.000
664397-AE-6	NORTHEAST UTILITIES		7.250	AO	04/01/2012			2,985,500	3,000,000	113.8820	3,416,460	2,984,700	54,375	106,937	800			2	04/01/2002	7.320
664787-AF-5	NORTHERN BORDER PIPELINE		6.250	MN	05/01/2007			8,996,266	9,000,000	104.9120	9,442,107	8,995,770	93,750	284,375	496			1PE	04/23/2002	6.260
665501-AB-8	NORTHERN NATURAL GAS CO		6.875	MN	05/01/2005			10,429,665	10,000,000	106.0000	10,600,000	10,473,000	114,583	343,750	(43,335)			2	09/26/2002	4.900
666807-AT-9	NORTHROP GRUMMAN CORP		7.125	FA	02/15/2011			5,340,561	5,000,000	113.6590	5,682,950	5,355,400	134,583	178,125	(14,839)			2	07/10/2002	6.050
666807-AQ-5	NORTHROP-GRUMMAN CORP		7.875	MS	03/01/2026			18,189,039	20,000,000	119.1790	23,835,800	18,132,300	525,000	1,575,000	23,530			2PE	05/31/2000	8.800
667294-AY-8	NORTHWEST AIRLINES INC		7.691	A01	04/01/2017			10,000,000	10,000,000	80.6920	8,069,214	10,000,000	192,275	769,100				2	05/22/2001	7.690
667746-A#-8	NORTHWEST PIPE COMPANY SERIES B SR NT		6.910	A01	04/01/2008			8,569,694	8,571,429	105.8470	9,072,570	8,571,429	148,071	567,607	272			3	03/11/1998	6.920
668074-AG-2	NORTHWESTERN CORP		7.875	MS	03/15/2007			6,996,732	7,000,000	71.9280	5,034,939	6,996,220	162,313	278,688	512			2PE	03/08/2002	7.890
668074-AJ-6	NORTHWESTERN CORPORATION		8.750	MS	03/15/2012			8,986,440	9,000,000	71.8570	6,467,130	8,985,690	231,875	398,125	750			2PE	03/08/2002	8.770
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A		6.500	MTLY	02/21/2005			1,947,575	1,947,575	100.0000	1,947,575	1,947,575	11,169	103,190				5	02/21/2002	6.500
669729-B*-5	NORWOOD PROM. PRODUCTS NEW TERM B		9.000	MJSD	02/21/2005			1,362,263	1,362,263	100.0000	1,362,263	1,362,263	31,673	8,363			66,902	5	02/21/2002	9.000
669729-B@-3	NORWOOD PROM. PRODUCTS NEW TERM C			FA	02/21/2005			381,621	10.0000	38,162	381,621				(381,621)			5	02/21/2002	
69345D-A*-1	NOVEON/PMD TERM B		5.000	FMAN	09/30/2008			3,085,129	3,078,125	80.2300	2,469,580	3,086,875	14,601	175,211	(1,031)			4	03/15/2001	4.950
62940#-AF-6	NPC MNGT INC, 10.67% SR SEC NTS		10.670	FMAN	08/31/2008			4,000,000	4,000,000	106.8260	4,273,052	4,000,000	36,752	426,800				1	06/13/2001	10.670
62937U-AF-8	NRG NORTHEAST		8.842	JD	06/15/2015			7,781,235	10,500,000	74.1070	7,781,235	10,542,156	505,468	464,205	(2,900,341)			6	02/16/2000	8.620
87236@-AN-1	NSG CORPORATION- (TCW I)		16.000	MJSD	12/15/2007			1,136,512	1,136,512	100.0000	1,136,512	1,136,512	8,082	181,842				5	09/30/2000	16.000
67019E-AA-5	NSTAR		8.000	FA	02/15/2010			21,579,195	20,000,000	121.3060	24,261,200	21,802,200	604,444	1,600,000	(168,948)			1	08/28/2001	6.590

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
202864-B#-0	NSTAR (FORMER COMMONWEALTH GAS) 1ST MTG SER J		9.950	MJSD	12/01/2020			25,152,297	25,000,000	136.1340	34,033,623	25,000,000	207,292	2,487,500	(2,985)			1PE	10/10/1990	9.880
670346-AC-9	NUCOR CORP		4.875	AO	10/01/2012			3,997,843	4,000,000	100.3390	4,013,560	3,997,800	48,750		43			1PE	09/26/2002	4.880
87236@-AQ-4	NURSEFINDERS INC- (TCW I)		12.000	JAJO	01/23/2008			498,233	498,233	100.0000	498,233	498,233	13,784	60,618				4	01/23/1998	12.000
20763#-BD-2	OCCID CHEM EQUIP		10.300	J14	06/14/2009			4,501,369	4,501,369	119.4480	5,376,802	4,501,369	21,894	445,589				2	10/27/1989	10.300
20763#-BC-4	OCCID PETRO EQUIP/CONN NATL BANK		10.300	J14	06/14/2009			1,434,642	1,479,321	121.0560	1,790,799	1,479,321	7,195	146,293	4,687			2	10/27/1989	11.270
674599-BF-1	OCCIDENTAL PETE CORP SR DEB		10.125	MS	09/15/2009			6,026,647	6,000,000	122.2500	7,335,000	6,047,460	178,875	607,500	(2,680)			2	11/03/1989	10.030
674599-BQ-7	OCCIDENTAL PETROLEUM		7.375	MN	11/15/2008			12,694,995	11,230,000	116.8730	13,124,838	12,777,612	105,827	414,106	(82,616)			2PE	08/14/2002	4.800
674599-BV-6	OCCIDENTAL PETROLEUM		6.750	JJ	01/15/2012			12,195,202	11,105,000	113.9060	12,649,261	12,215,123	345,643		(19,921)			2	11/05/2002	5.370
674812-AK-8	OCEAN ENERGY INC		8.250	JJ	07/01/2018			8,799,164	8,000,000	118.5110	9,480,880	8,809,950	330,000		(10,786)			1PE	08/07/2002	7.170
67481E-AA-4	OCEAN ENERGY INC		7.250	AO	10/01/2011			30,845,983	30,000,000	114.0280	34,208,400	30,865,500	543,750	1,824,583	(21,458)			2	08/20/2002	6.840
675022-A#-4	OCEAN SPRAY CRANBERRIES 7.44% SR NTS		7.440	JJ	01/11/2006			14,878,832	15,000,000	110.6110	16,591,613	14,832,150	527,000	1,116,000	34,278			1	10/06/2000	7.740
675022-A@-6	OCEAN SPRAY CRANBERRIES INC SR NTS		9.950	FMAN	11/15/2012			20,000,000	20,000,000	123.7440	24,748,840	20,000,000	254,278	1,990,000				1	07/10/1987	9.950
67571R-AD-0	OCTAGON II CBO CLASS B-2 SR SUB SEC NTS		2.990	JAJO	07/15/2007			10,000,000	10,000,000	95.4100	9,541,000	10,000,000	64,783	341,550				1	05/17/2001	2.990
67571R-AE-8	OCTAGON II CBO CLASS C-1 SUB SEC NTS		8.230	JJ	07/15/2007			3,474,298	3,500,000	94.8700	3,320,450	3,500,000	132,823	293,300	4,481			2	04/26/1999	8.430
09658*-AA-4	OHIO STATE TEACHERS BANK LOAN TRANCHE A		2.000	FMAN	05/10/2004			30,000,000	30,000,000	99.7610	29,928,333	30,000,000	78,333	379,333				1	04/30/2002	2.000
681385-AC-4	OLSTEN CORP SR NT		7.000	MS	03/15/2006			1,452,621	1,500,000	108.6830	1,630,245	1,423,875	30,917	105,000	12,477			2PE	07/24/2000	8.140
670872-B#-6	OM GROUP TERM LOAN C		6.806	JAJO	04/01/2007			6,451,764	6,483,750	100.0000	6,483,750	6,483,750	71,353	43,443	433			4	08/22/2002	4.310
681904-AF-5	OMNICARE INC		8.125	MS	03/15/2011	03/15/2009	100.000	9,142,380	9,000,000	107.0000	9,630,000	9,165,625	215,312	731,250	(16,660)			3	02/08/2002	7.800
681919-AK-2	OMNICOM GROUP INC			FA	02/07/2031			3,867,031	4,100,000	100.5000	4,120,500	3,863,250			3,781			1	07/24/2002	0.210
681919-AM-8	OMNICOM GROUP INC			JJ	07/31/2032			3,910,180	4,350,000	100.6250	4,377,188	3,903,974			6,206			1	08/15/2002	0.360
68217#-AA-0	OMNISOURCE CORP 6.75% SR SEC NTS		6.750	MS24	09/24/2009			13,000,000	13,000,000	105.1060	13,663,750	13,000,000	236,438					2Z	08/02/2002	6.750
81663#-AA-2	ON SEMICONDUCTOR TERM LOAN B		5.438	MTLY	08/04/2006			847,374	921,207	91.9800	847,326	836,769	4,771	17,869	10,605			4	06/27/2002	8.420
81663#-AB-0	ON SEMICONDUCTOR TERM LOAN C		5.438	MTLY	08/04/2007			1,306,923	1,410,164	92.6750	1,306,873	1,296,348	7,304	27,827	10,575			4	06/27/2002	7.720
81663#-AC-8	ON SEMICONDUCTOR TERM LOAN D		5.438	MTLY	08/04/2007			624,144	661,081	94.4100	624,126	619,763	3,424	12,391	4,381			4	04/10/2002	7.250
68233D-AE-7	ONCOR ELECTRIC DELIVERY		7.000	MS	09/01/2022			996,617	1,000,000	93.2410	932,410	996,590	23,528		27			2	08/27/2002	7.030
68273@-AA-3	ONEX ABCO (MAGNATRAX) TERM B		6.750	MJSD	11/15/2005			551,904	2,299,602	22.3750	514,536	2,000,654	16,430	153,984	(1,456,470)			5	11/13/2001	10.780
688343-AB-8	OSLO SEISMIC SVC		8.280	JO1	06/01/2011			4,504,688	7,150,299	55.0000	3,932,664	7,517,130	49,337	581,649	(2,963,371)			5	06/10/1997	5.580
69080#-AB-0	OWENS ILLINOIS SEPARATED FUNDED LOAN		3.440	MJSD	03/31/2004			2,600,000	2,600,000	100.0000	2,600,000	2,600,000	4,720	58,381				4	04/24/2002	3.440
69080#-AA-2	OWENS ILLINOIS TERM LOAN		4.150	MJSD	03/31/2004								21,946					3	02/14/2002	
690768-BE-5	OWENS-ILL INC		7.150	MN	05/15/2005			4,406,049	4,700,000	96.1250	4,517,875	4,319,298	42,940	221,650	51,610			4	09/10/2002	10.200
690768-BD-7	OWENS-ILL INC		7.500	MN	05/15/2010			3,101,294	3,550,000	92.0000	3,266,000	3,076,710	34,021	148,125	19,291			4	08/01/2002	9.960
693506-C*-6	P P G INDUSTRIES ESOP GTD SER F NTS		8.480	A002	03/31/2009			1,989,008	1,894,000	134.7340	2,551,861	2,091,366	39,707	160,673	(11,556)			1	02/17/1987	7.460
693506-C@-4	P P G INDUSTRIES ESOP GTD SER H NTS		8.480	A002	03/31/2009			5,485,980	5,210,000	134.7340	7,019,639	5,752,913	109,225	441,979	(42,471)			1	11/26/1991	7.410
694032-BE-2	PACIFIC BELL		6.125	FA	02/15/2008			10,008,570	10,000,000	111.9100	11,191,000	10,014,600	231,389	612,500	(1,387)			1PE	02/13/1998	6.110
69411#-AA-2	PACIFIC COAST PRODUCERS 8.78% SR SEC NTS		8.780	JD30	06/30/2012			5,985,238	6,000,000	114.9350	6,896,126	6,000,000	1,463	526,800	2,133			3Z	06/07/2000	8.840
69422@-AA-1	PACIFIC ENERGY GROUP TERM B		4.580	MJSD	07/19/2009			8,000,000	8,000,000	100.0000	8,000,000	8,000,000	55,656	74,985				3	07/03/2002	4.580
69512E-CQ-6	PACIFIC MTN NOTES MTN		7.810	MS	02/16/2004			1,492,401	1,500,000	106.1910	1,592,868	1,448,010	39,050	117,150	5,977			1	04/29/1992	8.280
695112-A*-3	PACIFICARE HEALTH TERM LOAN A		6.420	MJSD	01/03/2005			3,716,905	3,716,892	100.0010	3,716,918	3,717,299	1,065	98,244	(394)			4	08/19/2002	6.240
695114-BT-4	PACIFICORP		7.700	MN	11/15/2031			9,971,491	10,000,000	122.5570	12,255,700	9,971,200	98,389	757,167	263			1	11/16/2001	7.720
69512E-CA-1	PACIFICORP		8.375	MS	12/31/2021			5,308,125	5,000,000	123.0380	6,151,895	5,341,400	139,583	418,750	(6,847)			1PE	03/26/1997	7.750
69512E-FR-1	PACIFICORP		7.260	AO	07/21/2023			7,602,912	8,000,000	111.0210	8,881,712	7,797,280	145,200	580,800	7,570			1PE	08/08/1996	7.740
69512E-CW-3	PACIFICORP 1ST MTG		7.790	MS	02/16/2004			2,032,458	2,000,000	106.1690	2,123,386	2,217,780	51,933	155,800	(26,045)			1	02/01/1994	6.320
69512E-BY-0	PACIFICORP 1ST MTG MTN		8.530	MS	12/16/2021			9,919,332	10,000,000	124.5860	12,458,610	10,000,000	284,333	853,000	1,617			1	12/09/1991	8.620
69512E-GH-2	PACIFICORP MTN		6.625	JD	06/01/2007			9,920,114	10,000,000	110.2380	11,023,810	9,854,128	55,208	662,500	15,029			1PE	03/27/1996	6.840
69516#-AA-6	PACKAGING DYNAMICS, LLC TERM B		5.276	MJSD	11/20/2005			4,751,618	4,761,388	100.0000	4,761,388	4,761,388	12,743	353,616	4,105			4	07/15/1999	5.280
695629-AQ-8	PAINE WEBBER GROUP INC		7.625	FA	02/15/2014			2,811,925	3,000,000	120.1300	3,603,900	2,789,274	86,417	228,750	9,855			1PE	07/24/2000	8.510
697933-A*-0	PAN AM SAT TERM B		4.920	MJSD	12/31/2008			5,500,000	5,500,000	100.0000	5,500,000	5,500,000	1,569	248,359				3	02/04/2002	4.880
697933-AP-4	PANAMSAT CORP		8.500	FA	02/01/2012			7,436,641	7,625,000	95.5000	7,281,875	7,431,813	277,465	154,063	4,828			4	12/02/2002	8.920
700690-AH-3	PARK PLACE ENT		9.375	FA	02/15/2007			8,914,681	8,975,000	106.7500	9,580,813	8,886,938	317,865	841,406	11,408			3	11/07/2000	9.580
700690-AJ-9	PARK PLACE ENT		8.875	MS	09/15/2008			1,000,000	1,000,000	106.2580	1,062,580	1,000,000	26,132	88,750				3	09/12/2000	8.880
700690-AL-4	PARK PLACE ENT		8.125	MN	05/15/2011			2,189,953	2,225,000	103.7500	2,308,438	2,186,063	23,100	180,781	2,794			3	07/27/2001	8.390
704231-A*-0	PAXSON COMM. CORP. TERM B		5.396	JAJO	06/30/2006			1,972,571	1,970,000	100.1310	1,972,572	1,973,500	24,289	113,459	(645)			3	06/29/2001	5.360
70556J-AA-7	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS A-1 NOTES		6.300	J25	03/25/2029			6,412,202	6,263,865	84.6800	5,304,243	6,198,094	6,577	426,531	(2,234)			2PE	03/02/1999	6.010
708160-BV-7	PENNEY (JC) CO INC		5.000	AO	10/15/2008			534,982	550,000	106.6250	586,438	533,500	5,806	13,750	1,482			4	04/22/2002	5.560
708160-BW-5	PENNEY (JC) CO INC		9.000	FA	08/01/2012			7,417,011	7,550,000	102.0000	7,701,000	7,415,185	292,563		1,826			3	12/02/2002	9.300

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
708653-A#-7	PENNSYLVANIA-AMERICAN WTR GEN MTG BD		9.340	MS	03/31/2003			15,595,369	15,600,000	101.9780	15,908,579	15,600,000	368,307	1,457,040	17,875			1	02/09/1988	9.470
708653-B#-6	PENNSYLVANIA-AMERICAN WTR GEN MTG BD		9.690	JJ	01/15/2021			11,419,136	12,000,000	142.5720	17,108,586	12,000,000	536,180	1,162,800	10,813			1	11/13/1989	10.290
713409-AC-4	PEPSI BOTTLING GROUP INC		7.000	MS	03/01/2029			11,444,258	10,000,000	116.1900	11,619,000	11,445,650	233,333		(1,392)			1PE	12/05/2002	5.910
713411-AB-2	PEPSI BOTTLING HLDGS INC		5.625	FA	02/17/2009			35,007,250	33,795,000	108.9700	36,826,412	35,076,626	707,583	950,484	(69,376)			1PE	08/07/2002	4.940
71345L-EC-8	PEPSICO INC		5.750	JJ	01/15/2008			3,304,849	3,085,000	109.8450	3,388,728	3,321,064	81,795		(16,215)			1PE	07/26/2002	4.170
82539@-AD-8	PERDUE FARMS/SHOWELL SR NT SERIES B		7.940	JD15	06/15/2010			16,953,337	17,000,000	110.3840	18,765,356	17,000,000	59,991	1,349,800	8,756			2	04/27/1995	8.020
716600-J#-9	PETRO SERIES E NOTES DUE 2007		7.970	AO	04/01/2007			23,061,510	23,000,000	111.4640	25,636,782	23,029,528	458,275	1,833,100	(11,793)			3	02/19/1999	7.890
232809-AD-5	PHELPS DODGE CORP		7.375	MN	05/15/2007			970,788	1,000,000	101.0770	1,010,770	958,440	9,424	73,750	5,363			2PE	07/24/2000	8.180
23281P-AC-0	PHELPS DODGE CORP		8.375	FA	02/01/2023			999,295	1,000,000	90.0180	900,180	998,599	34,896	83,750	13			2	07/24/2000	8.380
718031-E@-2	PHILADELPHIA SUBN WTR CO 1ST MTG		9.890	JD	06/01/2008			5,000,000	5,000,000	128.9210	6,446,045	5,000,000	41,208	494,500				1PE	04/15/1988	9.890
718031-F#-9	PHILADELPHIA SUBN WTR CO 1ST MTG		9.930	JD	06/01/2013			5,000,000	5,000,000	139.8440	6,992,213	5,000,000	41,375	496,500				1PE	04/15/1988	9.930
718031-F*-3	PHILADELPHIA SUBN WTR CO 1ST MTG		9.970	JD	06/01/2018			5,000,000	5,000,000	147.4080	7,370,376	5,000,000	41,542	498,500				1PE	04/15/1988	9.970
718507-AR-7	PHILLIPS PETE		9.375	FA	02/15/2011			11,087,830	10,000,000	116.2500	11,625,000	11,574,900	354,167	937,500	(94,102)			1	11/09/1999	7.560
718507-AV-8	PHILLIPS PETE		8.490	JJ	01/01/2023			983,818	1,000,000	104.2450	1,042,450	982,094	42,450	84,900	296			1PE	07/24/2000	8.660
718507-BP-0	PHILLIPS PETE CO		8.500	MN	05/25/2005			15,976,167	16,000,000	113.7120	18,193,920	15,955,200	136,000	1,360,000	8,605			1	05/18/2000	8.570
718507-BQ-8	PHILLIPS PETE CO		8.750	MN	05/25/2010			6,470,756	5,625,000	125.1420	7,039,238	6,579,619	49,219	492,188	(87,773)			1	09/26/2001	6.190
718507-BJ-4	PHILLIPS PETROLEUM CO		6.375	MS	03/30/2009			14,673,991	14,590,000	103.0000	15,027,700	14,682,438	235,112	930,113	(8,447)			1PE	03/14/2002	6.260
71907#-AA-9	PHOENIX INSURANCE GROUP		8.450	A030	10/30/2004				7,500,000	11.1100	833,250	7,500,000			(843,131)			6*	09/29/1997	10.030
72129#-AA-9	PIKE ELECTRIC TERM B		4.920	MJSD	04/18/2010			888,235	888,235	83.0000	737,235	888,235	244	29,862				3	03/28/2002	4.940
72146#-AC-4	PILKINGTON HLDGS INC SER C GTD NTS		9.910	MS	09/30/2010			20,774,262	21,000,000	127.6460	26,805,576	21,000,000	526,056	2,083,812	18,461			2	01/22/1988	10.110
72165#-AB-2	PILOT TRAVEL CENTERS 7.16% SER B SR NTS		7.160	MN01	11/01/2011			5,000,000	5,000,000	110.0880	5,504,420	5,000,000	59,667	345,706				2	10/12/2001	7.160
701018-AB-9	PIONEER NATL RESOURCES		8.250	FA	08/15/2007			987,697	1,000,000	106.9280	1,069,280	984,541	31,167	82,500	2,091			3	07/20/2001	8.580
725701-B@-4	PITTSTON SER. A SR NTS		7.840	JJ18	01/18/2007			17,963,277	18,000,000	108.9910	19,618,454	18,000,000	638,960	1,411,200	10,305			2	12/18/2000	7.920
725701-C*-5	PITTSTON COMPANY 7.17% SR NTS		7.170	A011	04/11/2008			10,000,000	10,000,000	107.9720	10,797,236	10,000,000	159,333	358,500				2	04/08/2002	7.170
72651*-AB-7	PLAINS MARKETING TERM B		3.938	MJSD	09/21/2007			4,455,000	4,455,000	100.0000	4,455,000	4,455,000	7,517	212,107				3	08/24/2001	3.940
727610-AB-3	PLASTIPAK HLDGS		10.750	MS	09/01/2011			2,378,014	2,400,000	105.1250	2,523,000	2,376,278	86,000	265,883	1,297			4	08/15/2001	10.910
72813P-AH-3	PLAYTEX PRODUCTS INC		9.375	JD	06/01/2011	06/01/2009	100.000	5,047,145	5,000,000	110.5000	5,525,000	5,055,000	39,063	468,750	(5,258)			4	06/18/2001	9.180
72813P-C*-9	PLAYTEX PRODUCTS TERM C		4.037	MJSD	05/31/2009			3,484,888	3,482,500	100.0690	3,484,889	3,484,988	34,784	26,309	(100)			3	08/27/2002	4.030
447013-A*-4	PLIANT CORP (FKA HNTSMN PCKGING) TERM B		5.688	FMAN	05/31/2008			4,845,882	4,966,004	97.5800	4,845,830	4,810,072	40,180	284,644	18,111			4	11/01/2000	6.220
72925#-AB-3	PLUM CREEK 7.25% SER I SR NTS		7.250	AO	10/01/2008			4,000,000	4,000,000	111.1420	4,445,685	4,000,000	72,500	283,556				2	08/22/2001	7.250
72925#-AC-1	PLUM CREEK 7.66% SER J SR NTS		7.660	AO	10/01/2011			4,000,000	4,000,000	113.4090	4,536,379	4,000,000	76,600	299,591				2	08/22/2001	7.660
72923*-AA-1	PLUM CREEK MFG INC FIRST MTG NTS		11.125	J08	06/08/2007			3,967,495	3,980,469	115.9780	4,616,481	3,980,469	28,292	397,560	2,141			2	05/08/1989	11.290
78409#-AA-7	PLUM CREEK SERIES A SR NTS/SDW III		7.160	FA	02/15/2007			11,999,386	12,000,000	109.7260	13,167,161	12,000,000	324,587	859,200	123			2	01/13/1999	7.160
729237-A#-4	PLUM CREEK TIMBER CO L P SER A SR NT		7.740	MN	11/13/2006			12,007,717	12,000,000	111.5590	13,387,124	12,006,560	123,840	928,800	(1,656)			2	05/21/1999	7.720
729237-A*-8	PLUM CREEK TIMBER CO L P SR NT		11.125	J08	06/08/2007			4,306,818	4,306,818	115.9780	4,994,975	4,306,818	30,611	430,155				2	06/08/1989	11.130
69344M-AE-1	PMI GROUP INC		2.500	JJ	07/15/2021			1,995,715	1,750,000	106.8750	1,870,313	2,003,750	20,174	21,875	(8,035)			1	04/10/2002	1.620
69347S-AA-3	PNC BANK N.A		7.875	AO	04/15/2005			8,289,040	8,000,000	110.2110	8,816,880	8,783,440	133,000	630,000	(114,319)			1	02/20/1998	6.160
693476-AF-0	PNC FDG CORP UNSEC SUB		6.875	MS	03/01/2003			4,985,035	5,000,000	100.7970	5,039,850	4,534,568	114,583	343,750	86,681			1	11/18/1994	8.750
693476-AR-4	PNC FUNDING CORP		5.750	FA	08/01/2006			18,212,629	16,625,000	107.0450	17,796,231	16,736,054	398,307	477,969	(21,928)			1PE	03/07/2002	3.080
69347C-AA-8	PNC INSTIT CAP A		7.950	JD	12/15/2026			2,010,409	2,325,000	105.6780	2,457,014	2,002,527	8,215	184,838	3,451			2	07/24/2000	9.380
69348T-AA-0	PNC INSTIT CAP B		8.315	MN	05/15/2027			1,811,532	2,000,000	110.9980	2,219,960	1,806,946	21,249	166,300	2,006			2PE	07/24/2000	9.300
41051P-AJ-5	POLYONE 6.58% SR NTS, DUE 2011		6.580	JD	02/23/2011			8,618,349	9,500,000	102.0900	9,698,584	8,501,170	52,092	625,100	76,584			2PE	06/04/2001	8.200
41051P-AC-0	POLYONE 7.11% NTS, DUE 2007		7.110	JD	06/25/2007			14,491,158	15,000,000	106.7780	16,016,759	14,348,850	88,875	1,066,500	92,657			2PE	05/31/2001	8.040
73318E-AE-3	POPULAR INC		3.425	JAJO	10/15/2003			12,000,000	12,000,000	100.7460	12,089,544	12,000,000	89,050	447,176				2PE	10/10/2001	3.430
808086-A#-9	PORTLAND GEN ELEC/J.H.S. BANK SER C		12.125	J30	06/30/2013			47,182,992	47,182,992	134.3190	63,375,717	47,182,992	2,959,378	2,860,469				2	09/22/1999	12.130
737415-AA-7	POST APT HOMES		7.250	AO	10/01/2003			15,242,864	15,250,000	102.7320	15,666,630	16,040,673	276,406	1,105,625	8,963			2PE	09/22/1998	7.320
73741P-AD-7	POST APT HOMES		7.300	MN	04/01/2004			5,007,347	5,000,000	105.8020	5,290,090	5,026,000	60,833	365,000	(5,082)			2PE	11/30/1998	7.180
73741P-AL-9	POSTAP 8 1/8 06/15/05		8.125	JD	06/15/2005			13,988,107	14,000,000	110.9100	15,527,358	13,978,020	50,556	1,137,500	4,214			2	06/13/2000	8.160
73765P-BS-4	POTOMAC CAPITAL INVESTMENT MTN		6.800	JJ	12/01/2005			20,000,000	20,000,000	106.6340	21,326,780	20,000,000	627,111	1,360,000				2PE	11/25/1998	6.800
69349P-AQ-2	PP&L CAPITAL FDG		7.750	AO	04/15/2005			31,495,329	31,000,000	103.9980	32,239,318	31,818,004	507,194	2,402,500	(195,107)			2	03/16/2001	6.990
693506-AY-3	PPG INDUSTRIES		7.050	FA	08/15/2009			16,635,227	16,250,000	110.5750	17,968,438	16,696,063	432,792	1,145,625	(45,087)			1PE	08/15/2001	6.600
74005P-AF-1	PRAXAIR INC		6.625	AO	10/15/2007			2,149,599	2,000,000	112.6150	2,252,300	2,162,640	27,972	66,250	(13,041)			2	07/16/2002	4.860
740189-A#-2	PRECISION CASTPARTS CORP. TERM LOAN		2.400	FMAN	11/26/2005			10,690,909	10,690,909	94.5930	10,112,852	10,690,909	77,331	335,465				2	07/19/1999	2.800
74052*-AA-0	PREMIER FARNELL CORP PLC GTD SR NTS		7.340	JD	06/17/2003			15,002,508	15,000,000	101.9650	15,294,781	15,000,000	42,817	1,101,000	(5,177)			2	05/23/1996	7.300
74052*-AB-8	PREMIER FARNELL CORP PLC GTD SR NTS		7.510	JD	06/17/2006			5,976,115	6,000,000	109.2570	6,555,403	5,957,415	17,523	450,600	5,824			2	05/23/1996	7.640
74151#-AA-6	PRICEWATERHOUSECOOPERS SENIOR NOTES		7.440	AO	10/20/2004			17,000,000	17,000,000	108.8650	18,507,111	17,000,000	249,447	1,261,286				1	10/06/1999	7.440

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
21686@-AA-3	PRICEWATERHOUSECOOPERS SR NTS		6.890	M18	03/18/2007			14,263,704	14,285,714	108.0680	15,438,281	14,285,714	281,615	984,286	3,986			1	02/14/1997	6.970
741530-AB-8	PRIDE INTERNATIONAL INC		2.500	MS	03/01/2007	03/04/2005	101.000	596,036	550,000	114.7500	631,125	599,159	4,583		(3,123)			3Z	11/06/2002	(0.830)
741932-AC-1	PRIDE INTERNATIONAL INC		10.000	JD	06/01/2009	06/01/2007	100.000	9,844,901	9,800,000	108.0000	10,584,000	9,867,250	81,667	980,000	(7,820)			3	11/16/1999	9.870
74156D-AC-2	PRIME MED SVCS		8.750	AO	04/01/2008			3,365,309	3,375,000	92.5000	3,121,875	3,360,625	73,828	295,313	1,174			4Z	06/12/1998	8.810
74157K-A@-0	PRIMEDIA, INC. TERM LOAN B		4.590	MJSD	06/30/2009			5,615,027	5,615,027	100.0000	5,615,027	5,615,027	59,541	274,927				4	05/18/2001	4.570
74259#-AA-7	PRINTPACK HOLDINGS TERM B		4.188	MJSD	03/31/2009			3,970,000	3,970,000	100.0000	3,970,000	3,970,000	2,433	119,796				3	02/27/2002	4.190
74257#-AA-9	PRO EQUITY TRUST		6.000	FMAN	11/16/2027			29,838,838	32,399,728	67.9700	22,022,095	32,311,923	221,398	2,762,605	(731,376)			1Z	04/20/1999	6.520
742718-BA-6	PROCTER & GAMBLE		8.000	MN	11/15/2003			10,097,167	10,000,000	105.2050	10,520,500	10,407,600	102,222	800,000	(104,816)			1PE	10/21/1999	6.830
742718-BK-4	PROCTER & GAMBLE		5.250	MS	09/15/2003			3,664,344	3,700,000	102.4560	3,790,872	3,518,922	57,196	194,250	47,927			1	09/22/1999	6.670
742718-BW-8	PROCTER & GAMBLE CO		4.750	JD	06/15/2007			6,778,936	6,800,000	107.2210	7,291,028	6,776,608	14,356	165,089	2,328			1	06/04/2002	4.830
743263-AC-9	PROGRESS ENERGY		6.750	MS	03/01/2006			5,311,481	5,160,000	107.4070	5,542,201	5,369,548	116,100	348,300	(42,503)			2	08/09/2001	5.720
743263-AH-8	PROGRESS ENERGY INC		6.050	AO	04/15/2007			4,998,336	5,000,000	106.5030	5,325,150	4,998,100	63,861	149,570	236			2	04/11/2002	6.060
743977-AE-0	PROVINCE HEALTHCARE		4.250	AO	10/10/2008			374,286	400,000	78.2500	313,000	372,875	3,825	8,500	1,411			4	08/13/2002	5.570
71880*-AD-8	PRUDENTIAL/PHL FUNDING I INC		9.250	JAJO	07/20/2016			12,108,005	13,132,398	121.1200	15,905,960	11,494,919	239,575	1,214,747	113,323			1	09/07/1989	11.030
71880*-AH-9	PRUDENTIAL/PHL FUNDING I INC		9.250	J20	04/20/2005			462,348	463,831	103.9460	482,134	431,989	8,462	47,468	1,131			1	02/17/1987	9.820
69361K-AG-8	PSE&G CAPITAL CORP 144A		6.250	JD	05/15/2003			26,010,244	26,000,000	101.4970	26,389,272	26,000,000	72,222	1,625,000	(22,226)			2	02/08/1999	6.160
693627-AN-1	PSI ENERGY		7.850	AO	10/15/2007			16,579,973	17,000,000	112.0640	19,050,880	16,410,440	281,728	1,334,500	68,561			2PE	05/05/2000	8.490
744573-A*-7	PUBLIC SERVICE ENTERPRISE GROUP 6.89% SR NT		6.890	A029	10/29/2009			30,000,000	30,000,000	106.9390	32,081,822	30,000,000	355,983					2Z	09/18/2002	6.890
862110-A*-4	PUBLIC STORAGE MANAGEMENT INC		7.080	M22	11/22/2003			3,325,910	3,333,333	102.5780	3,419,261	3,315,992	25,567	293,525	5,462			1	09/10/1993	7.440
59158*-AX-4	QUAD GRAPHICS/METROPOLITAN LIFE		7.260	MO2	03/02/2006			4,772,812	4,772,812	105.6430	5,042,148	4,772,812	114,540	346,506				2	05/14/1993	7.260
74731@-BH-1	QUAD/GRAPHICS SR SECD NTS DUE 2013		7.030	JD11	12/11/2013			10,000,000	10,000,000	108.2870	10,828,653	10,000,000	39,056	703,000				2	11/13/1998	7.030
624903-A*-1	QUALITY DISTRIBUTION TERM B		5.527	MJSD	08/28/2005			1,446,709	1,598,645	90.4960	1,446,709	1,406,807	22,336	57,108	39,902			6	01/14/2002	9.490
624903-A@-9	QUALITY DISTRIBUTION TERM C		5.748	MJSD	02/28/2006			1,235,238	1,370,267	90.1460	1,235,238	1,205,835	19,230	51,364	29,403			6	01/14/2002	9.290
74762E-B*-2	QUANTA SERVICES 8.01% SR SEC NOTES		9.510	MJSD	09/01/2005			10,033,224	10,000,000	85.0000	8,500,000	10,000,000	237,750	895,365	(10,620)			2	07/21/2000	9.370
74762E-A*-3	QUANTA SERVICES 8.46% SR SEC NTS		9.960	JAJO	03/01/2005			12,513,849	12,500,000	85.0000	10,625,000	12,480,000	311,250	1,310,857	(6,075)			2	07/24/2000	9.900
74836J-AC-7	QUESTAR MARKET RESPURCES		7.000	MS	01/16/2007			20,000,000	20,000,000	109.4220	21,884,400	20,000,000	466,667	875,000				2	01/09/2002	7.000
74838@-AB-7	QUIKRETE CO. 9.96% SR SECD NTS		9.960	MN30	05/30/2010			4,062,243	4,000,000	108.8110	4,352,459	4,020,500	34,307	398,400	(11,482)			3	07/24/2000	9.500
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS		9.640	J31	10/31/2007			8,478,536	8,478,536	71.5000	6,062,153	8,478,536	2,270	807,691				5	10/18/2000	9.640
74955D-AA-9	R G S (AEGCO) FDG SEC LSE OBLIG SER E		9.810	JD07	12/07/2022			5,713,435	5,496,414	108.3780	5,956,903	5,496,414	35,947	539,198	(6,964)			2	02/08/1990	9.310
74955E-AA-7	R G S (IME) FDG SEC LSE OBLIG SER E		9.810	JD07	12/07/2022			8,779,884	8,494,458	108.3780	9,206,123	8,629,909	55,554	833,306	(9,120)			2	02/15/1991	9.380
76126C-MD-1	RACERS TRUST 2002-38-S			JD01	12/01/2029			8,086,295	25,000,000	33.0390	8,259,750	7,981,000			105,295			2PE	10/01/2002	6.490
750236-AE-1	RADIAN GROUP INC		2.250	JJ	01/01/2022			1,500,000	1,500,000	102.0000	1,530,000	1,500,000	15,938	15,938				1	01/08/2002	2.250
75040P-AF-5	RADIO ONE INC		8.875	JJ	07/01/2011			3,000,000	3,000,000	107.0000	3,210,000	3,000,000	133,125	298,052				4	05/04/2001	8.880
750438-AB-9	RADIOSHACK CORP		7.375	MN	05/15/2011			27,119,414	27,000,000	112.5620	30,391,740	27,118,510	254,438	1,917,500	(2,067)			2PE	07/23/2002	7.310
75075M-A*-4	RAILAMERICA TERM B		4.087	MJSD	05/23/2009			1,750,000	1,750,000	100.0000	1,750,000	1,750,000	5,364	41,143				4	04/19/2002	4.090
75116*-AD-5	RALEY'S 7.82% SENIOR NOTES		7.820	FA	08/19/2004			24,067,787	24,000,000	106.4120	25,538,860	24,000,000	688,160	1,876,800	(37,634)			2	07/15/1999	7.630
75507Q-AL-6	RAYONIER INC MTN		6.150	MN	02/02/2004			10,047,584	10,000,000	104.3000	10,430,020	10,114,420	78,583	615,000	(52,680)			2PE	11/30/2001	5.590
755111-AB-7	RAYTHEON CO		6.500	JJ	07/15/2005			11,671,682	12,000,000	107.8580	12,942,960	11,351,422	359,667	780,000	113,001			2	07/24/2000	7.710
755111-AE-1	RAYTHEON CO		6.750	FA	08/15/2007			8,584,764	8,400,000	110.8870	9,314,508	8,608,656	214,200	283,500	(23,892)			2PE	04/12/2002	6.200
755111-AJ-0	RAYTHEON CO		6.750	MS	03/15/2018			976,964	1,000,000	104.7950	1,047,950	976,480	19,875	33,750	484			2	05/30/2002	7.000
755111-AM-3	RAYTHEON CO		5.700	MN	11/01/2003			9,991,492	10,200,000	101.9680	10,400,736	9,423,474	96,900	581,400	232,918			2PE	05/23/2000	8.300
755111-AV-3	RAYTHEON CO 144A		6.000	JD	12/15/2010			4,468,451	5,000,000	104.7850	5,239,250	4,331,000	13,333	300,000	46,681			2	10/15/1999	7.820
755111-AN-1	RAYTHEON CORP		6.150	MN	11/01/2008			8,008,412	8,000,000	107.8830	8,630,640	8,009,625	82,000	492,000	(1,152)			2PE	01/10/2002	6.130
56481*-AR-1	RAYTHEON/MANUFACTURERS HANOVER		9.050	M31	09/30/2011			13,722,954	13,722,954	113.3200	15,550,803	13,722,954	313,932	1,201,010				1	09/20/1999	9.050
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN		6.063	MJSD	06/03/2007			2,241,000	2,241,000	100.0000	2,241,000	2,241,000	6,863	143,863				5	05/11/1999	6.060
755267-A*-2	READER'S DIGEST TERM B		3.796	MJSD	05/20/2008			4,975,000	4,975,000	100.0000	4,975,000	4,975,000	20,702	107,653				3	04/25/2002	3.700
75628*-AH-7	RECREATIONAL EQUIPMENT 7.57% SER. A SR. NTS		7.570	J08	03/08/2010			5,983,537	5,983,537	111.2460	6,656,433	5,983,537	28,939	456,068				2Z	02/14/2001	7.570
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS		7.100	J01	07/01/2005			4,609,444	4,611,082	105.1450	4,848,313	4,611,082	27,282	347,248	639			2	04/30/1996	7.130
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS		8.410	J01	07/01/2010			2,482,145	2,486,619	114.6420	2,850,703	2,480,900	17,427	212,078	518			2	07/24/2000	8.460
75866*-AA-3	REFCO CAPITAL TRUST I CAPITAL SECS		9.440	FA27	02/28/2008			9,917,720	10,000,000	104.8880	10,488,750	10,000,000	325,156	944,000	18,330			2	02/12/1998	9.720
758753-AB-3	REGAL CINEMAS CORP		9.375	FA	02/01/2012	02/01/2010	100.000	2,455,592	2,400,000	106.5000	2,556,000	2,460,000	93,750	113,750	(4,408)			4	02/08/2002	8.930
990951-9B-3	REGAL CINEMAS TERM C		4.188	MJSD	12/31/2007			4,282,046	4,275,000	100.1650	4,282,049	4,282,500	42,440	31,390	(454)			4Z	08/12/2002	4.510
758940-AG-5	REGIONS FINANCIAL CORP		6.375	MN	05/15/2012			27,936,514	27,595,000	111.5260	30,775,600	27,943,226	224,784	879,591	(6,712)			1	10/03/2002	6.210
758940-AF-7	REGIONS FINL CORP		7.000	MS	03/01/2011			17,435,661	17,500,000	114.5950	20,054,125	17,425,625	408,333	1,225,000	5,659			1PE	02/28/2001	7.060
75952*-AF-7	RELIANCE STEEL AND ALUMINUM INC		7.210	JD	01/02/2005			9,964,178	10,000,000	107.2270	10,722,725	10,000,000	2,003	721,000	16,043			2	10/25/1996	7.410

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
75952*-AL-4	RELIANCE STEEL AND ALUMINUM INC SR NTS		7.080	JD	01/02/2008			15,032,932	15,000,000	100.0000	15,000,000	15,019,701	2,950	1,062,000	(5,345)			2	09/04/1997	7.030
75953G-AB-9	RELIANT ENERGY		8.125	JJ	07/15/2005			9,991,927	10,000,000	92.1590	9,215,900	9,978,900	374,653	812,500	2,757			3	06/29/2000	8.160
75967@-AA-9	RELIZON CO. TERM B		6.177	FMAN	12/31/2007			1,881,252	1,964,557	95.7580	1,881,215	1,866,329	15,362	122,913	13,036			3	10/24/2001	7.170
76168R-9A-8	REXNORD CORP TERM LOAN		5.400	MJSD	11/25/2009			2,500,000	2,500,000	100.0000	2,500,000	2,500,000	751	10,144				4Z	11/12/2002	5.410
749941-AB-6	RF MICRO DEVICES		3.750	FA	08/15/2005			295,977	325,000	86.5000	281,125	278,994	4,604	12,188	9,568			4Z	08/28/2001	7.610
767754-A#-1	RITE AID CORP TERM LOAN		5.188	MJSD	06/27/2005			9,545,720	9,585,178	99.7230	9,558,598	9,555,178	38,099	534,077	7,362			4	09/11/2002	5.310
769507-AM-6	RIVERWOOD INTL		10.625	FA	08/01/2007			8,049,187	7,950,000	103.5000	8,228,250	8,156,260	351,953	844,688	(32,560)			5	01/02/2001	10.060
769507-A#-1	RIVERWOOD INTL TERM B		4.132	MJSD	03/31/2007			1,990,000	1,990,000	100.0000	1,990,000	1,990,000	14,811	46,128				4	04/08/2002	4.260
74970#-AA-5	RK POLYMERS TERM LOAN		5.863	FMAN	02/28/2009			2,156,962	2,177,275	100.0000	2,177,275	2,177,275	12,929	133,540	4,068			4	02/26/2001	6.230
771196-AG-7	ROCHE HLDGS/GENENTECH			JJ	01/19/2015	01/19/2004	74.050	8,004,601	10,825,000	72.0000	7,794,000	7,981,269			9,188			3	04/17/2001	0.140
775371-AR-8	ROHM & HAAS CO		7.400	JJ	07/15/2009			19,805,504	18,052,000	115.4270	20,836,882	19,918,892	615,974	419,654	(113,388)			2PE	08/08/2002	5.610
775371-AU-1	ROHM & HAAS CO		7.850	JJ	07/15/2029			10,603,828	10,500,000	125.0300	13,128,150	10,607,415	380,071	824,250	(1,163)			2	08/16/1999	7.760
776696-A@-5	ROPER 7.68% SERIES B SR NOTES		7.680	MN	05/18/2010			19,911,196	20,000,000	118.1100	23,621,988	19,891,500	183,467	1,536,000	8,545			2	07/24/2000	7.760
77775*-BL-4	ROSENTHAL & ROSENTHAL 6.95% SR NTS		6.950	MS18	09/18/2006			5,000,000	5,000,000	104.2000	5,210,002	5,000,000	99,424	347,500				2	07/26/2001	6.950
77775*-BC-4	ROSENTHAL & ROSENTHAL INC SR SUB NOTES		9.720	A026	10/26/2004			1,603,402	1,600,000	107.5580	1,720,922	1,600,000	28,080	155,520	(1,238)			2	09/19/1994	9.570
779268-D*-9	ROUNDY'S TERM B		4.165	MJSD	06/30/2009			1,990,000	1,990,000	100.0000	1,990,000	1,990,000	5,089	45,479				3	05/09/2002	4.160
779273-AF-8	ROUSE COMPANY		7.200	MS	09/15/2012			3,994,951	4,000,000	103.0170	4,120,660	3,994,840	88,800		111			2PE	09/05/2002	7.220
779273-A@-0	ROUSE COMPANY 8.36% NOTES		8.360	MTLY	10/15/2004			30,698,229	30,750,000	107.3360	33,005,801	30,750,000	114,253	2,570,700	25,714			2	03/01/2000	8.460
780153-AM-4	ROYAL CARIBBEAN			MN	05/18/2021	05/18/2006	49.450	602,368	1,400,000	41.4000	579,600	601,140			1,228			3	12/16/2002	4.120
74966*-AC-1	RPC INC 5.63% SR NT		5.630	MN	11/15/2012			2,000,000	2,000,000	100.3230	2,006,459	2,000,000	12,824					2Z	10/30/2002	5.630
74966*-AB-3	RPC INC 7.83% SR NT		7.830	FA08	08/08/2008			12,087,980	12,000,000	112.2270	13,467,212	12,126,803	373,230	939,600	(21,145)			2	06/21/1996	7.590
749685-A@-2	RPM INC. SERIES A 6.12% SR NTS		6.120	MN	11/15/2004			8,000,000	8,000,000	104.2330	8,338,612	8,000,000	62,560	477,280				2	10/23/2001	6.120
749685-B*-3	RPM INC. SERIES C 7.30% SR NTS		7.300	MN	11/15/2008			12,000,000	12,000,000	109.9200	13,190,398	12,000,000	111,933	852,800				2	10/23/2001	7.300
779273-AE-1	RSE 8 04/30/09		8.000	AO	04/30/2009			9,793,237	10,000,000	108.4320	10,843,200	9,733,425	135,556	800,000	23,879			2PE	04/28/1999	8.430
651229-AA-4	RUBBERMAID INC		6.000	MS	03/15/2007			29,985,561	30,000,000	108.1220	32,436,600	29,983,200	530,000	905,000	2,361			2PE	03/11/2002	6.010
651229-AB-2	RUBBERMAID INC		6.750	MS	03/15/2012			19,975,502	20,000,000	110.7540	22,150,800	19,974,000	397,500	678,750	1,502			2PE	03/11/2002	6.770
781904-AF-4	RURAL CELLULAR CORP		9.750	JJ	01/15/2010									31,511				4Z	02/07/2002	
78268#-AD-1	RUSSELL-STANLEY FLOAT. TERM C		5.890	FMAN	02/10/2004			4,787,640	5,000,000	95.7530	4,787,640	5,000,000	32,722	337,526	(212,360)			6	11/13/2001	5.890
78355H-GV-5	RYDER SYSTEM INC		6.320	MN	07/24/2003			10,434,224	10,500,000	101.7360	10,682,280	9,965,340	110,600	663,600	153,900			2PE	02/08/2000	8.010
78355H-HK-8	RYDER SYSTEM INC MTN		6.420	MN	01/26/2009			9,980,061	10,000,000	100.5960	10,059,550	10,000,000	107,000	642,000	2,736			2PE	01/19/1999	6.460
783549-AR-9	RYDER SYSTEMS INC		9.000	MN	05/15/2016			2,822,863	3,000,000	105.2500	3,157,500	2,768,610	34,500	270,000	6,231			2PE	06/16/1986	9.800
47922*-AM-8	S.C. JONSON & SON 6.74% SR NTS, DUE 2013		6.740	JD04	12/04/2013			15,000,000	15,000,000	110.1500	16,522,449	15,000,000	75,825	1,011,000				2	11/16/2001	6.740
47922*-AJ-5	S.C. JOHNSON & SON, INC.,SR NTS SER A		6.460	JJ23	01/23/2008			10,000,000	10,000,000	107.1310	10,713,052	10,000,000	283,522	646,000				2	12/22/1997	6.460
786514-AY-5	SAFEWAY INC		7.250	MS	09/15/2004			20,023,816	20,000,000	107.6260	21,525,200	19,829,100	426,944	1,450,000	(12,728)			2	09/21/2000	7.170
786514-BE-8	SAFEWAY INC		4.800	JJ	07/16/2007			9,982,285	10,000,000	103.1730	10,317,300	9,980,700	220,000		1,585			2	07/11/2002	4.840
786514-BF-5	SAFEWAY INC		5.800	FA	08/15/2012			17,978,851	18,000,000	104.6400	18,835,200	17,978,220	403,100		631			2	08/07/2002	5.820
79377W-AA-6	SAKS INC		8.250	MN	11/15/2008			5,643,524	6,075,000	99.5000	6,044,625	5,579,638	64,041	457,463	46,326			4	09/10/2002	9.870
79549B-GP-6	SAL SMITH BAR		6.500	FA	02/15/2008			14,922,601	15,000,000	111.8580	16,778,700	14,899,800	368,333	975,000	12,328			1	01/30/2001	6.620
79549B-AZ-0	SALOMON SMITH BARNEY HLD		6.750	FA	02/15/2003			999,180	1,000,000	100.5600	1,005,600	984,054	25,500	67,500	6,535			1PE	07/24/2000	7.450
795770-AE-6	SALTON SEA FUNDING CORPORATION		7.370	M30	05/30/2005			6,390,451	6,390,451	97.4410	6,226,920	6,390,451	40,556	455,254				3	07/18/1995	7.370
828783-AA-8	SAM DEBARTOLO SPG 6 7/8 11/15/06		6.875	MN	11/15/2006			3,847,210	4,000,000	108.8110	4,352,440	3,777,840	35,139	275,000	32,462			2PE	09/29/2000	8.040
79722#-AA-5	SAN DIEGO BALLPARK FUNDING LLC		8.770	JAJO	07/15/2025			19,074,074	19,074,074	119.2290	22,741,891	19,074,074	353,146	674,199				2Z	12/18/2001	8.770
800907-AB-3	SANMINA CORP		4.250	MN	05/01/2004			516,632	550,000	97.2500	534,875	509,640	3,896	14,875	6,992			4	07/11/2002	9.310
800907-AE-7	SANMINA-SCI CORP		10.375	JJ	01/15/2010			4,025,000	4,025,000	101.0000	4,065,250	4,025,000	9,280					3Z	12/18/2002	10.380
991259-9A-2	SANMINA-SCI CORP TERM B		5.400	MJSD	12/23/2007			1,980,284	2,000,000	100.0000	2,000,000	2,000,000	300		284			3Z	12/18/2002	5.400
803111-AM-5	SARA LEE CORP		6.125	MN	11/01/2032			17,577,027	17,000,000	105.3090	17,902,530	17,577,450	176,434		(423)			1	12/05/2002	5.880
803111-F@-7	SARA LEE SER. D NTS, DUE 2007		7.050	JJ	07/31/2007			6,886,693	7,000,000	113.9190	7,974,364	6,849,500	206,996	493,500	20,073			1	02/02/2001	7.470
803111-G*-8	SARA LEE SER. F NTS, DUE 2009		7.710	JJ	07/31/2009			5,013,434	5,000,000	118.6800	5,934,008	5,016,250	161,696	385,500	(1,521)			1	02/02/2001	7.660
80413@-AA-9	SAUER-DANFOSS 8.07% SR NTS		8.070	MS30	09/30/2010			15,000,000	15,000,000	113.5050	17,025,806	15,000,000	305,987	1,210,500				2	08/16/2000	8.070
805901-AP-0	SCANA CORP		6.875	MN	05/15/2011			4,312,419	4,200,000	112.6930	4,733,085	4,325,706	36,896	288,750	(9,857)			1PE	08/15/2001	6.460
805901-AJ-4	SCANA CORPORATION		5.810	AO	10/23/2008			2,721,917	2,750,000	108.8570	2,993,565	2,718,238	39,944	159,775	3,680			1PE	01/24/2002	6.020
80689#-AF-3	SCHNEIDER NATIONAL 7.14% SR GTD. NTS		7.140	M15	03/15/2003			2,143,687	2,142,858	100.9720	2,163,682	2,134,216	45,050	112,200	(1,981)			2	11/16/2000	6.950
80689#-AQ-9	SCHNEIDER NATIONAL 8.07% SR GTD. NTS SERIES A		8.070	A015	10/15/2009			3,936,157	4,000,000	111.4770	4,459,084	3,908,920	68,147	322,800	14,476			2	11/16/2000	8.590
80803@-AA-7	SCHOTT CORP. SENIOR NOTES		6.980	MS	03/20/2012			20,000,000	20,000,000	108.4940	21,698,753	20,000,000	391,656	698,000				2Z	02/27/2002	6.980
808188-AF-3	SCHULER HOMES		9.375	JJ	07/15/2009	07/15/2008	100.000	3,273,081	3,225,000	102.0000	3,289,500	3,273,750	139,414		(669)			3	11/20/2002	9.030
80822#-AC-8	SCHURMAN FINE PAPERS SR. SUB NOTES		15.000	MJSD	06/30/2006			5,579,112	6,199,013	92.0800	5,708,052	6,199,013	235,046	1,341,762	(43,161)			4Z	06/05/1997	12.180

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
810186-AE-6	SCOTTS COMPANY		8.625	JJ	01/15/2009	01/15/2007	100.000	1,838,027	1,800,000	105.5000	1,899,000	1,845,000	71,588	68,569	(6,973)			4Z	02/01/2002	8.000
810186-A#-3	SCOTTS COMPANY NEW TRANCHE B		4.121	JAJO	12/31/2007			1,391,497	1,391,497	86.4590	1,203,075	1,391,497	14,236	69,996				3	11/07/2000	4.230
811543-B*-7	SEABOARD CORP 6.21% SERIES B		6.210	MS	09/30/2009			4,000,000	4,000,000	102.4760	4,099,023	4,000,000	57,270					2Z	08/09/2002	6.210
811543-A#-4	SEABOARD CORP SENIOR NOTES		6.490	JD02	12/01/2005			12,037,156	12,000,000	104.2490	12,509,912	12,045,120	62,737	776,637	(18,830)			2	09/21/1998	6.190
812141-A*-0	SEALY MATTRESS AXEL B		3.438	MJSD	12/15/2004			1,312,318	1,310,625	100.1290	1,312,320	1,313,901	6,500	51,814	(816)			4	12/04/2000	3.370
812141-A@-8	SEALY MATTRESS AXEL C		3.688	MJSD	12/15/2005			946,748	945,271	100.1560	946,749	947,634	4,969	39,881	(460)			4	12/04/2000	3.630
812141-A#-6	SEALY MATTRESS AXEL D		3.938	MJSD	12/15/2006			1,210,543	1,208,433	100.1750	1,210,544	1,211,455	6,749	54,107	(477)			4	12/04/2000	3.890
812404-BJ-9	SEARS ROEBUCK ACCEPTANCE		6.700	AO	04/15/2012			16,847,902	17,000,000	94.9220	16,136,740	18,825,180	240,456	632,778	8,762			2	03/25/2002	6.830
812404-BG-5	SEARS ROEBUK ACC		7.000	FA	02/01/2011			10,206,238	10,000,000	96.4870	9,648,700	10,238,700	291,667	700,000	(18,729)			2	03/16/2001	6.670
814138-AB-9	SECURITY CAP INDL TR		9.340	MS01	03/01/2015			29,713,809	30,000,000	116.0830	34,824,900	30,000,000	934,000	2,802,000	14,191			2PE	02/24/1995	9.480
814141-AB-3	SECURITY CAPITAL PACIFIC TRUST		7.900	FA15	02/15/2016			5,025,456	5,000,000	115.4440	5,772,200	4,993,500	149,222	395,000	(1,279)			2PE	02/20/1996	7.830
816074-C*-7	SEITEL 7.04% SER G SR NTS		7.040	AO	10/15/2006			4,978,348	9,486,833	59.4400	5,638,973	9,486,833		319,103	(4,508,485)			5	09/07/2001	7.130
816074-B*-8	SEITEL, INC SERIES D SR NTS		7.030	FA	02/15/2004			2,459,109	4,714,151	53.3650	2,515,693	4,714,151		188,250	(2,255,042)			5	01/19/1999	7.020
816074-B#-4	SEITEL, INC SERIES F SR NTS		7.430	FA	02/15/2009			2,442,881	4,698,207	53.2690	2,502,696	4,698,207		186,284	(2,095,959)			5	01/19/1999	8.060
816074-B@-6	SEITEL, INC. SERIES E SR NTS		7.280	FA15	02/15/2009			4,897,933	9,408,372	53.3050	5,015,133	9,002,499		389,000	(4,192,836)			5	04/20/2000	8.210
816300-AA-5	SELECTIVE INS GROUP		1.616	MS	09/24/2032	09/24/2009	38.010	761,731	2,000,000	41.6250	832,500	760,240	8,706		1,491			2	09/18/2002	4.220
817320-AH-7	SEQUA CORP		9.000	FA	08/01/2009			3,039,163	3,000,000	96.1250	2,883,750	3,045,000	112,500	270,000	(4,253)			3	08/07/2001	8.740
817320-AL-8	SEQUA CORP		8.875	AO	04/01/2008			5,550,000	5,550,000	95.5000	5,300,250	5,550,000	123,141	492,563				3	07/10/2001	8.880
817565-AP-9	SERVICE CORP INT		7.700	AO	04/15/2009			2,527,927	2,650,000	94.0000	2,491,000	2,522,313	43,077	50,050	4,879			4	12/02/2002	8.670
817565-AR-5	SERVICE CORP INTL		6.500	MS	03/15/2008			4,343,100	4,925,000	89.5000	4,407,875	4,317,013	94,259	65,813	26,088			4	11/07/2002	9.440
81760N-AD-1	SERVICEMASTER		8.450	AO	04/15/2005			7,454,286	7,490,000	109.1560	8,175,784	7,476,697	133,613	722,792	13,518			2	07/24/2000	8.690
817820-AB-9	SETS TRUST NO 2000-12 FLOATING RATE CERTS DUE 2005		2.650	MJSD	06/30/2005			20,000,000	20,000,000	98.5350	19,707,040	20,000,000	2,944	838,060				2	08/16/2000	2.650
820280-AC-9	SHAW GROUP			MN	05/01/2021			617,130	1,100,000	57.2500	629,750	600,088			15,536			3	05/20/2002	3.160
820484-AB-9	SHAWMUT NATL NT		7.200	AO	04/15/2003			9,293,229	9,300,000	101.5410	9,443,313	9,156,501	141,360	669,600	22,540			1	05/05/1995	7.460
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC. NTS		5.830	JJ02	01/02/2020			15,995,740	15,995,740	105.4960	16,874,804	15,995,740	373,021					1Z	06/06/2002	5.830
244098-AA-7	SHELL OIL/DEER PARK REFINING LP		6.470	J15	12/15/2008			5,179,051	5,179,051	108.9780	5,644,027	5,179,051	14,893	325,807				1PE	01/24/1994	6.470
22053*-AD-2	SHELL/MOBIL/VICKERS/CORTEZ CAP CORP		6.240	M15	05/15/2003			1,571,000	1,571,000	101.7130	1,597,908	1,571,000	12,526	57,907				1	04/13/1993	6.240
82642#-AD-0	SIERRA PACIFIC INDUSTRIES SER D SR NTS		7.350	MN	11/02/2007			10,014,549	10,000,000	109.4690	10,946,934	10,000,000	120,458	735,000	(2,440)			3	09/14/1995	7.310
82705*-AA-4	SILGAN TERM B		3.400	MJSD	11/30/2008			995,000	995,000	100.0000	995,000	995,000	3,110	14,847				3	04/26/2002	3.410
828783-AQ-3	SIMON DEBARTOLO GROUP, LP		7.000	JD	06/15/2008			9,962,209	10,000,000	110.2560	11,025,600	9,940,100	31,111	700,000	5,502			2PE	06/16/1998	7.080
828783-AD-2	SIMON PROPERTY GROUP LP		7.000	JJ	07/15/2009			1,835,043	2,000,000	109.9680	2,199,360	1,793,520	64,556	140,000	18,089			2	07/24/2000	8.680
08505#-AA-9	SIMPLOT 7.53% SR GTD NTS		7.530	AO	04/03/2009			15,000,000	15,000,000	110.0670	16,510,106	15,000,000	276,100	564,730				2	03/07/2002	7.530
829226-AL-3	SINCLAIR BROADCAST GROUP		8.750	JD	12/15/2011			1,875,000	1,875,000	107.6250	2,017,969	1,875,000	7,292	166,341				4	11/29/2001	8.750
829226-AM-1	SINCLAIR BROADCAST GROUP		8.000	MS	03/15/2012			3,250,000	3,250,000	104.2500	3,388,125	3,250,000	76,556	130,722				4	03/06/2002	8.000
829226-AN-9	SINCLAIR BROADCAST GROUP		8.000	MS	03/15/2012	03/15/2010	100.000	1,457,141	1,450,000	104.2500	1,511,625	1,457,250	34,156		(109)			4	10/25/2002	7.910
829226-B#-5	SINCLAIR BROADCASTING TERM B		4.125	MJSD	12/31/2009			5,000,000	5,000,000	100.0000	5,000,000	5,000,000	42,969	52,708				3	06/24/2002	4.130
83001P-AD-1	SIX FLAGS INC		8.875	FA	02/01/2010			2,780,937	2,925,000	94.0000	2,749,500	2,777,337	108,164	88,010	3,601			4	09/26/2002	9.940
83001W-A#-1	SIX FLAGS THEME PARKS TERM LOAN B		3.690	MJSD	06/30/2009			4,490,441	4,500,000	99.7870	4,490,437	4,490,000	12,499	62,575	441			3	08/14/2002	3.730
83001P-AB-5	SIX FLAGS THEME PARKS, INC		9.500	FA	02/01/2009	02/01/2008	100.000	5,636,809	5,575,000	96.5000	5,379,875	5,650,512	220,677	529,625	(9,346)			4	07/12/2001	9.220
78441*-AA-1	SL ALASKA GOV'T DEFEASED NTS 6.79% DUE 2005		6.790	A001	10/01/2005			2,420,487	2,400,000	107.0090	2,568,222	2,427,240	40,740	162,960	(5,338)			1	02/09/2001	6.260
83126#-AB-7	SLEEPMASTER D.I.P. TERM B		10.000	MJSD	05/16/2003			1,864,041	2,117,589	88.0270	1,864,041	1,482,313	21,580	198,531	381,729			6	01/07/2002	3.750
78442F-AB-4	SLM CORP		5.125	FA	08/27/2012			27,810,864	28,000,000	102.5610	28,717,192	27,805,680	494,278		5,184			1	08/20/2002	5.210
78442F-AE-8	SLM CORP		5.050	MN	11/14/2014			14,920,486	15,000,000	100.6820	15,102,270	14,919,750	113,625		736			1PE	10/31/2002	5.110
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006		5.905	MJSD	04/30/2006			2,309,673	2,387,525	99.0200	2,364,135	2,354,100	11,015	188,471	14,254			5	04/20/2001	6.240
78446#-AB-0	SMC HLDGS PIK NOTE		15.000	AO	04/08/2007			1,049,953	1,049,953	113.0650	1,187,134	1,049,953	39,373	74,953				5Z	10/01/2002	15.000
78446#-AA-2	SMC HLDGS SR UNSECD NTS DUE 2009		13.000	AO	04/08/2009			5,000,000	5,000,000	60.0000	3,000,000	5,000,000	162,500	654,898				5	04/28/1999	13.000
79549B-CF-2	SMITH BARNEY HLD		6.875	JD	06/15/2005			14,293,461	14,500,000	109.6260	15,895,770	13,983,869	44,306	996,875	73,978			1PE	07/26/1996	7.520
832110-C@-7	SMITH INT'L SENIOR NOTES		7.700	JJ31	07/31/2007			11,002,037	10,714,285	109.3400	11,714,976	11,122,500	346,042	850,928	(15,258)			2	04/09/1999	6.520
373334-FF-3	SO 6.2 02/01/06		6.200	FA	02/01/2006			6,497,838	6,500,000	109.6870	7,129,655	6,496,685	167,917	403,000	618			1	01/26/2001	6.210
20763#-CF-6	SODEXHO/SPIRIT CRUISES/CONN NATL BNK		9.950	M18	03/18/2004			777,553	777,553	103.6980	806,305	778,983	22,135	53,659				2	07/24/1990	9.950
834182-AN-7	SOLECTRON CORP		9.625	FA	02/15/2009			4,424,129	4,450,000	97.5000	4,338,750	4,424,225	161,807	189,492	(96)			3	09/12/2002	9.740
83426#-AA-6	SOLO CUP CO. SR. NTS		7.080	JD30	06/30/2011			22,910,818	23,000,000	100.0000	23,000,000	22,885,095	4,523	1,628,400	10,599			3	05/20/1999	7.160
834376-9A-5	SOLUTIA INC. TERM LOAN DUE 2004		7.177	MJSD	08/13/2004			2,184,712	2,250,000	97.0930	2,184,598	2,175,001	8,733	32,314	9,712			3Z	09/10/2002	9.270
83441*-AB-9	SOLVAY AMERICA SERIES B SR NOTES		8.550	JJ31	07/31/2007			22,960,179	22,950,000	112.4420	25,805,399	23,007,003	823,044	1,962,225	3,620			1	07/24/2000	8.530
835495-AE-2	SONOCO PRODUCTS		7.000	MN	11/15/2004			2,000,604	2,000,000	108.3790	2,167,580	1,994,840	17,889	140,000	(292)			1	11/17/1999	6.980

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
835495-AF-9	SONOCO PRODUCTS		6.500	MN	11/15/2013			8,475,120	8,500,000	104.5060	8,883,010	8,473,350	70,597	572,451	1,525			1	10/31/2001	6.540
835495-AB-8	SONOCO PRODUCTS COMPANY		5.875	MN	11/01/2003			4,907,362	5,000,000	102.9480	5,147,400	4,464,621	48,958	293,750	103,544			1PE	01/17/1995	8.230
839521-AA-9	SOUTH PT/BROAD RIV/ROCKG		8.400	M30	05/30/2012			7,142,244	7,142,244	92.0000	6,570,864	7,142,244	51,662	690,645				4	10/11/2001	8.400
84258R-AC-7	SOUTHERN CO CAP TRUST II		8.140	FA	02/15/2027			3,643,622	4,000,000	107.8030	4,312,120	3,618,400	123,004	325,600	4,045			2	07/24/2000	9.050
60467M-AC-5	SOUTHERN ENERGY MID-ATL		10.060	JD30	12/30/2028			12,841,021	12,621,984	67.0000	8,456,729	12,943,631	3,527	1,269,772	3,948			3	07/26/2001	9.870
843480-AH-0	SOUTHERN NEW ENGLAND TEL		7.000	FA	08/15/2005			14,931,217	15,000,000	111.6980	16,754,670	14,981,400	396,667	1,050,000	23,033			1PE	10/11/1996	7.200
843646-AC-4	SOUTHERN POWER CO		6.250	JJ	07/15/2012			19,992,180	20,000,000	105.6530	21,130,500	19,991,780	670,139		400			2PE	07/10/2002	6.260
306279-A#-7	SOUTHERN UNION (FALL RIVER GAS) 1ST MTG		9.440	FA	02/15/2020			6,500,000	6,500,000	127.3650	8,278,723	6,500,000	231,804	613,600				2	09/22/1989	9.440
743753-C@-2	SOUTHERN UNION (PROVIDENCE GAS) SER N 1ST MTG		9.630	MN	05/30/2020			4,978,568	5,000,000	129.3750	6,468,735	5,000,000	41,463	481,500	458			1PE	05/17/1989	9.680
743753-C#-0	SOUTHERN UNION (PROVIDENCE GAS) SER O 1ST MTG		8.460	MS	09/30/2022			7,277,503	7,500,000	116.6670	8,750,055	7,500,000	160,388	634,500	4,112			1	01/12/1987	8.780
8447HB-AB-8	SOUTHTRUST BANK NA		7.000	MN	11/15/2008			4,219,732	4,000,000	115.9250	4,637,012	4,223,647	35,778	175,000	(10,405)			1	07/30/2002	5.910
844741-AR-9	SOUTHWEST AIR		7.220	J01	07/01/2013			6,174,948	6,127,435	107.7650	6,603,231	6,187,852	221,200	442,401	(1,538)			1PE	02/28/1997	7.050
844741-AU-2	SOUTHWEST AIR		8.000	JJ	01/02/2021			5,079,523	5,000,000	104.7110	5,235,550	5,000,000	198,889	400,000	(1,968)			1PE	09/04/1996	7.830
207633-*P-5	SOUTHWEST AIR EQUIP B CONN NATL BK		10.500	J02	01/02/2011			825,624	825,624	110.0470	908,570	825,624	43,104	84,070				1	09/01/1988	10.500
207633-*Q-3	SOUTHWEST AIR EQUIP C CONN NATL BK		10.500	J02	01/02/2011			825,624	825,624	110.0470	908,570	825,624	43,104	84,070				1	06/02/1988	10.500
207633-*R-1	SOUTHWEST AIR EQUIP D CONN NATL BK		10.500	J02	01/02/2011			825,624	825,624	110.0470	908,570	825,624	43,104	84,070				1	09/01/1988	10.500
207633-*S-9	SOUTHWEST AIR EQUIP E CONN NATL BK		10.500	J02	01/02/2010			816,658	816,658	109.9590	897,992	816,658	42,636	83,151				1	09/01/1988	10.500
20763#-BV-2	SOUTHWEST AIR N502SW/CN NATL BK		10.010	FA15	02/15/2012			3,250,830	3,289,772	109.6340	3,606,724	3,222,368	124,405	329,306	3,997			1	07/02/1990	10.260
20763#-BX-8	SOUTHWEST AIR N507SW/CONN NATL BK		10.010	FA15	02/15/2012			3,257,851	3,292,245	109.6350	3,609,443	3,292,245	124,498	329,554	3,533			1	07/02/1990	10.230
20763#-BW-0	SOUTHWEST AIRLINES N506SW/CN NATL BNK		10.010	FA15	02/15/2012			3,253,276	3,292,245	109.6340	3,609,435	3,224,792	124,498	329,554	4,000			1	07/02/1990	10.260
844895-AR-3	SOUTHWEST GAS CO		8.375	FA	02/15/2011			17,889,096	18,000,000	111.2750	20,029,500	17,863,380	569,500	1,507,500	13,654			2	02/08/2001	8.490
844895-AS-1	SOUTHWEST GAS CORP		7.625	MN	05/15/2012			2,989,225	3,000,000	107.6470	3,229,410	2,988,720	29,229	120,094	505			2	05/01/2002	7.680
84533T-GN-0	SOUTHWN BELL CAP		7.350	MS	05/24/2010			4,990,802	5,000,000	118.6680	5,933,405	4,986,162	122,500	367,500	944			1PE	09/22/1999	7.380
84533T-GR-1	SOUTHWN BELL CAP		7.230	MS	06/02/2010			9,889,226	10,000,000	117.7880	11,778,840	9,857,900	241,000	723,000	10,406			1PE	09/22/1999	7.420
845905-30-6	SOVEREIGN BANCORP			FMAN	01/15/2030			123,750	2,500	78.6000	196,500	123,750		9,375				3Z	10/18/2000	8.050
845905-AN-8	SOVEREIGN BANCORP, INC		8.625	MS	03/15/2004			8,495,898	8,500,000	104.8620	8,913,270	8,490,310	215,865	733,125	3,106			3	02/09/2001	8.670
846425-AK-2	SPANISH BROADCASTING SYSTEMS		9.625	MN	11/01/2009			2,706,751	2,750,000	103.5000	2,846,250	2,702,055	44,115	264,688	4,094			4	12/03/2001	9.960
84683*-AF-5	SPARTAN STORES TERM LOAN B		5.438	MJSD	03/18/2007			7,584,944	7,586,842	99.9760	7,584,996	7,584,068	96,165	414,428	389			2	08/31/2001	5.780
847504-AC-1	SPECIALTY PAPERBOARD INC 144A		9.375	AO	10/15/2006	10/15/2004	100.000	3,040,093	3,025,000	94.5000	2,858,625	3,070,250	59,870	283,594	(7,478)			4	02/09/1999	9.070
84753#-AB-5	SPECTAGUARD TERM LOAN B		5.164	FMAN	03/31/2007			2,904,204	2,915,590	100.0000	2,915,590	2,915,590	14,044	168,372	2,778			4	02/23/2000	5.160
848503-AH-1	SPEIKER		6.750	JJ	01/15/2008			7,860,531	8,350,000	108.3580	9,047,893	7,669,141	259,894	563,625	75,740			2PE	04/13/2000	8.190
85375C-AJ-0	SPF 9 1/2 09/15/10		9.500	MS	09/15/2010			1,734,266	1,750,000	104.7500	1,833,125	1,732,750	48,951	166,250	1,306			3	10/25/2001	9.670
848503-AJ-7	SPIEKER PROPERTIES,LP		6.875	FA	02/01/2005			6,011,038	6,000,000	106.6500	6,399,000	6,020,084	171,875	412,500	(4,784)			2PE	01/29/1998	6.780
20763#-CG-4	SPIRIT MARINE/CONNECTICUT NATL BK		9.950	M18	03/18/2005			741,047	740,824	104.1460	771,541	742,280	21,090	59,758	(293)			2	07/24/1990	9.870
852060-AH-5	SPRINT CAP CORP		7.125	JJ	01/30/2006			12,993,271	13,000,000	99.0000	12,870,000	12,990,640	388,510	926,250	1,890			2	01/18/2001	7.140
852060-AJ-1	SPRINT CAP CORP		7.625	JJ	01/30/2011			8,578,784	8,500,000	95.0000	8,075,000	8,589,250	271,852	648,125	(10,054)			2	06/08/2001	7.470
852060-AC-6	SPRINT CAPITAL CORP		6.125	MN	11/15/2008			6,801,026	6,825,000	91.0000	6,210,750	6,797,018	53,415	494,594	3,294			2	10/04/2001	6.200
852060-AF-9	SPRINT CAPITAL CORP		6.375	MN	05/01/2009			5,030,835	5,300,000	91.0000	4,823,000	4,983,537	51,620	337,875	32,215			2	06/28/2001	7.390
852060-AM-4	SPRINT CAPITAL CORP		6.000	JJ	01/15/2007			7,693,970	8,200,000	94.5000	7,749,000	7,614,520	226,867	246,000	79,450			2	03/20/2002	7.810
784635-G@-7	SPX CORP. TERM B		3.688	MJSD	09/30/2009			2,051,250	2,051,250	99.7000	2,045,096	2,051,250	21,586	16,280				3	07/22/2002	4.060
784635-G#-5	SPX CORP. TERM C		3.938	MJSD	03/31/2010			3,418,750	3,418,750	99.8000	3,411,913	3,418,750	38,190	28,803				3	07/22/2002	4.310
784635-AD-6	SPX CORPORATION			FA	02/06/2021	02/06/2006	66.390	1,116,786	1,800,000	61.5000	1,107,000	1,108,655			8,131			3	10/04/2002	1.910
784635-AG-9	SPX CORPORATION		7.500	JJ	01/01/2013			4,025,000	4,025,000	101.3750	4,080,344	4,025,000	3,354					3Z	12/13/2002	7.500
790148-B*-0	ST. JOE CO. 7.37% SR NTS		7.370	FA	02/07/2012			30,000,000	30,000,000	109.4840	32,845,324	30,000,000	884,400	1,105,500				2	12/21/2001	7.370
85375C-AH-4	STANDARD PAC CORP		8.500	AO	04/01/2009			2,482,696	2,520,000	101.0000	2,545,200	2,476,152	53,550	214,200	4,318			3	06/06/2001	8.810
85375C-AD-3	STANDARD PACIFIC CORP		8.000	FA	02/15/2008			7,101,561	7,225,000	99.5000	7,188,875	7,045,510	218,356	578,000	17,997			3	12/01/1999	8.430
854231-B@-5	STANDEX INT'L 5.94% SR NTS		5.940	A011	10/16/2012			5,000,000	5,000,000	104.9270	5,246,331	5,000,000	61,875					2Z	08/09/2002	5.940
854231-B*-7	STANDEX INT'L 6.80% SR NTS		6.800	AO	10/14/2008			15,456,025	15,000,000	110.4190	16,562,819	15,016,417	218,167	1,020,000	(64,410)			2	08/14/1998	6.170
854231-A#-4	STANDEX INT'L 7.13% SR NTS		7.130	MS22	09/22/2005			7,960,190	8,057,143	106.3920	8,572,123	7,920,010	157,980	595,864	25,059			2	09/08/2000	7.900
85375C-AB-7	STANDRD PAC CORP		8.500	JD	06/15/2007	06/15/2005	100.000	2,024,146	2,000,000	102.2500	2,045,000	2,057,500	7,556	170,000	(8,586)			3	03/25/1998	7.950
855084-AA-7	STAR BANK N.A. UNSEC SUB		6.375	MS	03/01/2004			16,776,610	17,000,000	105.5330	17,940,610	15,805,700	361,250	1,083,750	176,929			1PE	07/28/2000	7.580
85590A-AB-0	STARWOOD HOTELS RESORTS			MN	05/25/2021			4,036,594	7,750,000	52.0000	4,030,000	4,023,825			12,769			3	12/16/2002	3.550
85590A-AC-8	STARWOOD HOTELS RESORTS		7.875	MN	05/01/2012			8,154,856	8,275,000	99.0000	8,192,250	8,153,438	108,609	221,550	1,419			3	12/03/2002	8.100
85590A-AE-4	STARWOOD HOTELS RESORTS		7.375	MN	05/01/2007			1,822,519	1,850,000	98.2500	1,817,625	1,822,250	22,740		269			3	12/10/2002	7.790
860342-D#-8	STEWART & STEVENSON SVS SER D		7.380	MN	05/30/2006			17,371,263	17,000,000	109.8930	18,681,780	17,434,860	108,035	1,254,600	(63,597)			1	04/09/2002	6.650
860370-AD-7	STEWART ENTERPRISES		10.750	JJ	07/01/2008			525,000	525,000	110.5000	580,125	525,000	28,219	56,751				4	06/19/2001	10.750

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
86083#-AC-9	STIMSON LUMBER COMPANY SERIES B NOTES		7.460	M10	03/10/2009			15,001,028	15,000,000	108.4530	16,267,917	15,000,000	345,025	1,119,000	(277)			2	01/23/1997	7.460
861589-AW-9	STONE CONTAINER CORP		9.250	FA	02/01/2008			1,000,000	1,000,000	105.7500	1,057,500	1,000,000	38,542	92,500				4	01/18/2001	9.250
861589-AX-7	STONE CONTAINER CORP		9.750	FA	02/01/2011	02/01/2009	100.000	5,074,219	5,000,000	107.0000	5,350,000	5,087,500	203,125	487,500	(10,118)			4	06/13/2001	9.430
86159#-AA-2	STONE CONTAINER CORP TERM B		4.273	MJSD	06/30/2009			6,216,792	6,211,538	98.8000	6,137,000	6,217,019	42,624	67,984	(227)			4	07/18/2002	4.260
87236@-AC-5	STRONGHAVEN-(TCW I)		12.500	FMAN	01/12/2006			1,175,977	1,175,977	100.0000	1,175,977	1,175,977	20,137	146,997				5	11/18/1996	12.500
78481#-AA-8	STS HYDRO POWER LTD		9.155	M31	12/30/2016			16,273,199	16,287,700	81.5960	13,290,050	16,287,700	378,590	(24,576)	850		1,513,774	5	01/25/1995	9.170
207633-#H-1	SUBARU ISUZU/CONNECTICUT NATIONAL BANK		9.550	M21	03/21/2014			4,697,976	4,694,102	127.6790	5,993,368	4,694,102	124,524	448,169	(407)			1	06/28/1989	9.530
207633-#J-7	SUBARU ISUZU/CONNECTICUT NATIONAL BANK		9.550	MS21	09/21/2012			2,115,321	2,113,328	129.7380	2,741,796	2,113,328	56,062	201,823	(177)			1	06/28/1989	9.530
207633-#K-4	SUBARU ISUZU/CONNECTICUT NATIONAL BANK		9.550	MS21	03/21/2012			2,110,716	2,108,840	129.1590	2,723,760	2,108,840	55,943	201,394	(174)			1	06/28/1989	9.530
86708*-AA-2	SUNBELT CHLOR ALKALI PARTNERSHIP		7.230	JD22	12/22/2017			9,375,000	9,375,000	105.3670	9,878,180	9,375,000	16,945	677,813				2	09/16/1997	7.230
86708*-AB-0	SUNBELT CHLOR ALKALI PARTNERSHIP		7.230	JD22	12/22/2017			9,456,272	9,375,000	105.3670	9,878,180	9,375,000	16,945	677,813	(3,449)			2	09/16/1997	7.080
86787G-AB-8	SUNTRUST BANKS		6.375	A0	04/01/2011			10,049,344	10,000,000	111.5200	11,152,030	10,055,400	159,375	637,500	(4,443)			1PE	08/10/2001	6.300
86787X-AA-3	SUNTRUST BANKS		2.070	FMAN	05/15/2027			9,937,321	10,000,000	88.3150	8,831,500	9,933,686	27,025	259,580	1,843			1PE	05/12/1997	2.100
867914-AF-0	SUNTRUST BKS INC UNSEC SUB		6.125	FA	02/15/2004			19,485,833	20,000,000	104.7140	20,942,800	17,171,515	462,778	1,225,000	419,811			1PE	01/10/1995	8.580
868536-AP-8	SUPERVALU INC			MN	11/02/2031	10/01/2006	32.750	2,399,809	8,500,000	28.3750	2,411,875	2,380,938			18,871			2	11/15/2002	3.960
22503*-AA-4	SWAGELOK COMPANY SR NT		9.920	J01	06/01/2005			4,859,533	4,843,442	109.0060	5,279,661	4,843,442	40,039	430,406	(6,467)			1	04/04/1990	9.620
991153-9A-7	SWIFT & CO. TERM LOAN		4.972	JAJ0	09/19/2008			3,990,000	3,990,000	100.0000	3,990,000	3,990,000	50,709	3,382				3Z	07/09/2002	4.960
871503-AB-4	SYMANTEC CORP		3.000	MN	11/01/2006	11/05/2004	100.750	343,213	300,000	140.8750	422,625	352,500	1,500	4,500	(9,287)			4	08/05/2002	(4.060)
87236@-BZ-3	SYNAGRO- (TCW II)		12.000	MJSD	08/14/2010			781,706	781,706	100.0000	781,706	781,706	23,712	93,805				4	08/14/2000	12.000
87510@-AA-6	TAMKO ROOFING PRODUCTS SERIES A SR NTS		7.560	MN01	11/01/2006			12,793,196	12,800,000	108.5740	13,897,425	12,800,000	161,280	1,013,040	1,267			2	08/25/1999	7.590
87612E-AG-1	TARGET CORP		5.400	A0	10/01/2008			36,926,547	37,000,000	108.0470	39,977,390	36,913,605	499,500	1,948,050	10,617			1PE	10/04/2001	5.440
87612E-AH-9	TARGET CORP		5.875	MS	03/01/2012			10,276,715	10,000,000	108.4200	10,842,000	10,286,900	195,833	277,431	(10,185)			1	07/17/2002	5.490
872287-AB-3	TCI COMMUN INC		8.000	FA	08/01/2005			4,040,003	4,000,000	103.8660	4,154,640	4,089,800	133,333	320,000	(13,545)			2	08/01/2000	7.570
879240-AM-1	TELE COMMUNICATIONS INC AMORT NT		9.650	A001	10/01/2003			1,025,850	1,024,000	102.8180	1,052,856	1,039,770	24,704	146,391	(1,143)			2	02/13/1992	9.390
879240-AW-9	TELE COMMUNICATIONS INC NT		7.250	FA	08/01/2005			6,965,861	7,000,000	105.3560	7,374,920	6,941,410	211,458	507,500	11,581			2PE	10/12/2000	7.460
879369-B#-2	TELEFLEX INC 7.65% NOTES		7.650	MTLY	09/15/2005			30,000,000	30,000,000	110.7330	33,219,768	30,000,000	102,000	2,295,000				1	11/17/2000	7.650
879369-A#-3	TELEFLEX INC		7.400	FMAN	11/15/2007			7,500,000	7,500,000	109.5840	8,218,803	7,500,000	70,917	610,500				1	09/15/1992	7.400
879433-AT-7	TELEPHONE & DATA SYSTEMS		7.000	FA	08/01/2006			7,948,411	8,000,000	109.0020	8,720,160	7,899,880	233,333	560,000	12,146			1PE	08/16/2000	7.210
87972*-AA-9	TELMARK LLC, SER. A 8.25% SR NTS		8.250	JD	12/01/2005			12,000,000	12,000,000	100.0000	12,000,000	12,000,000	82,500	990,000				3	11/06/2000	8.250
87970@-AH-4	TELOGY, INC. SENIOR SECURED NOTES		7.690	M15	03/15/2005			5,988,264	6,000,000	99.6700	5,980,215	6,000,000	135,857	384,500	3,523			4	02/17/1998	7.850
87987H-BD-7	TEMPLE INLAND INC MTN		8.125	MS	12/15/2006			10,305,007	10,350,000	110.7320	11,460,731	10,255,082	280,313	840,938	8,726			2	10/03/1994	8.250
88033G-AT-7	TENET HEALTHCARE CORP		6.375	JD	12/01/2011			2,008,165	2,000,000	90.0000	1,800,000	2,008,540	10,625	63,750	(375)			2	06/06/2002	6.310
88033G-AW-0	TENET HEALTHCARE CORP		6.500	JD	06/01/2012			14,600,153	15,000,000	90.5000	13,575,000	14,576,700	81,250	714,999	23,453			2	03/12/2002	6.890
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A		4.940	MJSD	12/31/2005			620,581	682,286	90.9490	620,530	607,234	5,581	19,582	13,347			4	03/06/2002	8.360
880349-A*-6	TENNECO AUTOMOTIVE INC. TERM B		5.690	MJSD	11/04/2007			1,344,314	1,342,243	100.1360	1,344,070	1,345,207	12,411	69,095	(374)			4	05/18/2000	5.650
880349-A@-4	TENNECO AUTOMOTIVE INC. TERM C		5.939	MJSD	05/04/2008			1,344,407	1,342,243	100.1420	1,344,152	1,345,207	12,994	71,913	(344)			4	05/18/2000	5.900
880451-AW-9	TENNESSEE GAS PIPELINE		8.375	JD	06/15/2032			3,995,579	4,000,000	87.0000	3,480,000	3,995,560	14,889	172,153	19			3	06/04/2002	8.390
880770-AD-4	TERADYNE INC		3.750	A0	10/15/2006			328,958	350,000	89.6250	313,688	327,250	2,771	6,563	1,708			3	08/22/2002	5.530
880779-AK-9	TEREX CORP		8.875	A0	04/01/2008			9,715,595	10,050,000	90.1250	9,057,563	9,701,906	222,984	249,609	13,688			4	10/01/2002	9.700
880779-A#-0	TEREX CORP. SR. SECD. TERM C		5.050	MJSD	03/06/2006									17,421				3	06/25/1999	
88077#-AB-5	TEREX CORP. TERM LOAN		3.870	MJSD	07/03/2009			1,985,013	1,985,013	100.0000	1,985,013	1,985,013	22,387	25,180				3	08/22/2002	3.870
881609-A*-2	TESORO PETROLEUM TERM B		7.500	JAJ0	12/31/2007			4,518,689	4,518,689	92.3750	4,174,139	4,518,689	79,997	261,349				3	09/10/2001	6.260
882491-C*-2	TEXAS INDUSTRIES 7.20% SR NTS DUE 2007		7.200	A0	04/15/2007			4,594,791	5,000,000	99.0920	4,954,622	4,429,150	76,000	360,000	73,422			3	06/30/2000	9.550
883203-BH-3	TEXTRON INC		6.500	JD	06/01/2012			4,977,340	5,000,000	108.5840	5,429,200	4,976,300	27,083	169,722	1,040			1PE	05/20/2002	6.570
87236@-AT-8	THARCO CONTAINERS COLORADO INC-(TCW I)		12.500	MJSD	06/26/2008			899,992	899,992	100.0000	899,992	899,992	28,437	112,499				4	06/26/1998	12.500
87252@-AC-4	THC SYSTEMS, INC		8.990	FMAN	05/31/2005			8,372,481	8,369,787	100.0000	8,369,787	8,369,787	125,407	817,237	(805)			2	10/09/1996	8.970
698657-A*-4	THE PANTRY TERM LOAN B		5.420	JAJ0	01/31/2006			2,349,426	2,365,130	99.3400	2,349,530	2,344,891	22,695	123,225	4,227			4	02/01/2002	5.620
698657-A@-2	THE PANTRY TERM LOAN C		5.670	JAJ0	07/31/2006			1,305,871	1,313,164	99.4440	1,305,866	1,303,863	13,166	81,638	1,764			4	11/09/2001	5.800
883556-AH-5	THERMO INSTR SYS INC CONV		4.000	JJ	01/15/2005			5,268,974	5,500,000	98.0000	5,390,000	5,047,500	101,444	140,000	82,010			2	08/01/2002	6.270
88431Q-AC-0	THOMAS & BETTS		6.390	MS	02/10/2009			15,402,622	17,000,000	89.3520	15,189,840	14,919,880	362,100	1,086,300	191,172			2PE	04/13/2000	8.370
88457*-AA-1	THOMAS INDS DAY-BRITE LTG SR NT		9.360	J31	01/31/2005			4,845,908	4,822,729	106.2820	5,125,678	4,898,994	189,340	391,823	(9,957)			2	07/02/1993	8.880
88580*-AE-3	THRIFTY FINDLAY MEIJER SER E MTG NT		10.560	MO1	03/01/2014			4,744,456	4,744,456	130.6350	6,197,935	4,744,456	167,005	495,747				1	08/18/1988	10.560
886547-B*-8	TIFFANY & CO 6.15% SER C SR NTS		6.150	JJ	07/18/2009			10,000,000	10,000,000	106.9300	10,693,048	10,000,000	278,458					2	06/06/2002	6.150
88731E-AK-6	TIME WARNER ENT		7.250	MS	09/01/2008			3,993,451	3,808,000	106.0000	4,036,480	4,017,097	92,027	276,080	(23,647)			2	02/07/2002	6.220
887315-AM-1	TIME WARNER INC		9.150	FA	02/01/2023			5,237,072	5,000,000	112.5000	5,625,000	5,239,750	190,625	228,750	(2,678)			2PE	05/15/2002	8.650
887315-AK-5	TIME WARNER INC SUB NT		9.125	JJ	01/15/2013			18,949,827	16,500,000	115.5000	19,057,500	19,085,895	694,260	752,813	(136,068)			2	03/08/2002	7.040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
88738M-AA-3	TIMEX 7.20% SENIOR NOTES		7.200	JJ	01/12/2008			18,395,543	18,500,000	110.5950	20,460,043	18,500,000	625,300	1,350,500	16,598			2	12/21/2000	7.340
888266-B*-3	TITAN CORP TERM B		4.432	JAJO	06/30/2009			4,488,750	4,488,750	100.0000	4,488,750	4,488,750	51,992	76,356				3	04/16/2002	4.430
87266*-AA-4	TK HOLDINGS INC SR. NTS. DUE 2010		7.070	JJ15	07/15/2010			20,000,000	20,000,000	109.1140	21,822,746	20,000,000	652,011	1,414,000				2	06/03/1998	7.070
872594-AB-2	TNP ENTERPRISES INC		10.250	AO	04/01/2010	04/01/2008	100.000	6,933,509	6,925,000	94.0000	6,509,500	6,935,719	177,453	718,469	(1,219)			3	02/08/2001	10.220
872594-A*-7	TNP ENTERPRISES TERM LOAN		4.180	JAJO	03/31/2006			1,559,688	1,559,688	100.0000	1,559,688	1,559,688	22,077	76,388				3	03/16/2000	4.180
889479-AJ-0	TOLL CORP		8.250	JD	12/01/2011	12/01/2009	100.000	1,889,001	1,875,000	100.5000	1,884,375	1,889,063	12,891		(62)			3	12/12/2002	8.110
891490-AQ-7	TOSCO CORP		7.250	JJ	01/01/2007			1,472,102	1,500,000	112.9250	1,693,875	1,458,858	54,375	108,750	5,739			1PE	07/24/2000	7.800
891490-AR-5	TOSCO CORP		7.800	JJ	01/01/2027			1,126,101	1,000,000	121.9990	1,219,990	1,127,090	39,000		(989)			1	07/09/2002	6.730
891490-AT-1	TOSCO CORP		8.125	FA	02/15/2030			9,548,328	10,000,000	127.4710	12,747,100	9,894,700	306,944	812,500	4,172			1	02/08/2000	8.560
891492-AB-6	TOSCO TRUST 2000-E SR SEC NOTES		8.780	MS	03/01/2010			20,000,000	20,000,000	120.1110	24,022,215	20,000,000	585,333	1,756,000				2	02/25/2000	8.780
33735@-AB-7	TOYS R US 7.83% LEASE NTS		7.710	MTLY	09/26/2011			18,000,000	18,000,000	111.5250	20,074,459	18,000,000	115,650	1,387,800				2	08/23/2001	7.710
587499-R#-3	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER A		10.100	F01	02/01/2004			3,778,146	3,747,307	104.8710	3,929,857	3,816,996	157,699	292,930	(24,479)			1	08/22/2001	8.680
587499-#P-9	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER B		10.100	F01	02/01/2004			468,461	463,867	103.3290	479,307	477,149	19,521	28,249	(5,260)			1	02/01/2002	7.550
893471-AA-0	TRANSAMERICA CAPITAL I		7.800	JD	12/01/2026			2,649,212	3,000,000	101.9780	3,059,340	2,639,820	19,500	234,000	4,101			1PE	07/24/2000	9.000
89350M-DF-4	TRANSAMERICA FIN CORP MEDIUM TERM SUB		6.510	MS	12/09/2003			1,973,357	2,000,000	104.2780	2,085,560	1,828,340	43,400	130,200	21,073			2PE	06/23/1994	7.730
893647-A*-8	TRANSDIGM INC. TERM B		4.938	FMAN	05/15/2006			666,994	665,096	100.2860	666,995	667,732	4,287	33,388	(501)			4	05/29/2001	4.850
893647-A@-6	TRANSDIGM INC. TERM C		4.938	FMAN	05/15/2007			1,728,895	1,723,677	100.3030	1,728,898	1,730,415	11,111	86,929	(1,035)			4	05/29/2001	4.860
893830-AE-9	TRANSOCEAN INC		6.625	AO	04/15/2011			7,550,431	7,000,000	110.1090	7,707,630	7,559,550	97,903	66,250	(9,119)			2	11/13/2002	5.440
893830-AF-6	TRANSOCEAN INC		7.500	AO	04/15/2031			7,356,130	7,000,000	114.7120	8,029,840	7,357,530	110,833	187,500	(1,400)			2	10/23/2002	7.080
893830-AH-2	TRANSOCEAN INC		6.750	AO	04/15/2005			2,256,797	2,150,000	108.0510	2,323,097	2,276,571	30,638	72,563	(19,773)			2	07/16/2002	4.440
893830-AM-1	TRANSOCEAN INC		9.500	JD	12/15/2008			17,033,682	14,010,000	126.4880	17,720,969	17,210,195	59,153	665,475	(176,513)			2	08/06/2002	5.230
893830-AD-1	TRANSOCEAN SEDCO FOREX		1.500	MN	05/15/2021			5,822,306	5,800,000	91.8750	5,328,750	5,824,000	11,117	87,000	(1,050)			2	05/15/2001	1.480
89406#-AA-7	TRANSWESTERN PUBLISH. TERM LOAN B		4.633	JAJO	06/27/2008			2,367,271	2,364,000	100.1380	2,367,272	2,368,000	28,484	121,255	(509)			3	06/25/2001	4.590
894172-AF-2	TRAVELCENTERS OF AMERICA		12.750	MN	05/01/2009	11/01/2008	100.000	5,623,501	5,600,000	106.0000	5,936,000	5,609,319	119,000	565,781	4,604			4	09/19/2002	12.650
894172-B*-5	TRAVELCENTERS OF AMERICA TERM LOAN		4.671	FMAN	11/14/2008			4,950,000	4,950,000	100.0000	4,950,000	4,950,000	29,853	256,315				3	10/20/2000	4.680
172967-AK-7	TRAVELERS GROUP INC		8.625	FA	02/01/2007			6,887,395	7,000,000	119.9520	8,396,640	6,708,140	251,563	603,750	21,404			1	09/02/1987	9.110
79549B-AV-9	TRAVELERS GROUP INC		6.750	JJ	01/15/2006			973,630	1,000,000	110.3620	1,103,620	956,467	31,125	67,500	7,431			1	07/24/2000	7.740
893939-AA-6	TRAVELERS PPTY CASUALTY		6.750	MN	11/15/2006			969,041	1,000,000	112.5610	1,125,610	953,716	8,625	67,500	6,634			1	07/24/2000	7.690
89579K-A@-8	TRIAD HOSPITALS TERM A		3.670	MJSD	03/31/2007			3,606,793	3,600,000	100.1890	3,606,798	3,609,000	18,491	198,932	(1,420)			4	05/09/2001	3.580
89579K-A*-0	TRIAD HOSPITALS TERM B		4.420	MJSD	09/30/2008			2,712,500	2,712,500	100.0000	2,712,500	2,712,500	10,920	160,959				4	03/07/2001	4.380
887364-AH-0	TRIBUNE CO		7.450	AO	10/15/2009			18,899,262	17,000,000	118.6200	20,165,400	19,006,350	267,372	633,250	(107,088)			1PE	07/24/2002	5.460
89604K-AN-8	TRIBUNE CO		5.670	MN	12/08/2008			1,820,121	2,000,000	104.8010	2,096,014	1,762,820	14,490	113,400	23,534			1PE	09/22/1999	7.600
89604K-AG-3	TRIBUNE COMPANY		5.500	MN	10/06/2008			9,733,760	10,000,000	103.9620	10,396,180	9,688,900	70,278	550,000	36,776			1PE	10/03/2001	6.050
89604*-AA-1	TRIBUNE COMPANY GUARANTEED ESOP NOTES		8.400	JD15	12/15/2003			596,646	587,341	107.0520	628,758	638,575	2,214	49,345	(4,658)			1	03/21/1991	6.660
896106-AN-1	TRICO MARINE SERVICES		8.875	MN	05/15/2012			4,819,803	5,075,000	92.5000	4,694,375	4,814,719	57,552	206,436	5,084			4	09/12/2002	9.720
89615#-AD-8	TRIDENT SEAFOODS 7.78% SR NTS		7.780	JD01	12/01/2005			12,126,083	11,700,000	106.6200	12,474,584	12,195,855	75,855	916,095	(69,026)			2	02/22/2002	5.740
89615#-AE-6	TRIDENT SEAFOODS SER A SR. SECD. NTS		7.220	MS	03/15/2010			3,000,000	3,000,000	108.0760	3,242,282	3,000,000	63,777	105,893				2	02/13/2002	7.220
89615#-AF-3	TRIDENT SEAFOODS SER B SR. SECD. NTS		7.320	MS	03/15/2012			13,500,000	13,500,000	108.8940	14,700,729	13,500,000	290,970	483,120				2	02/13/2002	7.320
89621@-AA-8	TRIMAS CORP TERM B		4.438	MJSD	12/31/2009			1,995,192	1,995,192	99.9500	1,994,195	1,995,192	21,227	32,759				4	05/21/2002	4.440
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B		7.000	FMAN	05/31/2006			1,575,322	1,596,111	99.0420	1,580,822	1,576,159	12,258	84,651	16,932			4	11/21/2001	7.320
89677@-AW-3	TRITON CONTAINER 6.1% SR SECD NTS		6.110	JD30	12/31/2010			5,000,000	5,000,000	100.0000	5,000,000	5,000,000	849					2Z	12/03/2002	6.110
896778-AB-3	TRITON PCS INC			MN01	05/01/2008			3,691,058	4,425,000	83.2500	3,683,813	3,633,625			57,433			4	12/02/2002	14.730
896789-AH-7	TRIUMPH CAPITAL CBO CLASS A-2 SR SEC FLTG RATE NOTES		2.130	JD	06/15/2011			10,000,000	10,000,000	98.2700	9,827,000	10,000,000	10,058	271,104				1	05/16/2001	2.130
89824@-AE-5	TRUSERV CORP. AMENDED SENIOR NOTES		13.160	MJSD	07/01/2008			10,916,257	11,453,528	85.0000	9,735,499	10,625,438	421,410	2,697,624	94,031			5	04/14/2000	12.230
89824@-AG-0	TRUSERV CORP. MAKE-WHOLE DELTA NOTE		13.160	MJSD	07/01/2008				190,541	85.0000	161,960	6,963	4,865	6,963	(6,963)			4Z	08/13/2002	
89824@-AF-2	TRUSERV CORP. MAKE-WHOLE ORIG NOTE		9.250	MJSD	07/01/2008				158,840	85.0000	135,014		3,915	3,469				4Z	08/13/2002	
872649-AP-3	TRW INC		6.250	JJ	01/15/2010			1,906,210	2,000,000	100.4530	2,009,060	1,899,940	57,639	62,500	6,270			2PE	05/14/2002	7.110
872649-BL-1	TRW INC		7.625	MS	03/15/2006			15,235,346	15,000,000	110.8500	16,627,500	15,345,150	336,771	1,143,750	(63,368)			2PE	03/16/2001	7.070
87265C-AH-3	TRW INC		9.350	FA	06/04/2020			3,340,883	3,000,000	117.1070	3,513,201	3,360,477	105,967	280,500	(8,503)			2	07/24/2000	8.130
872649-BG-2	TRW INC NT REG		7.125	JD	06/01/2009			9,855,781	10,000,000	111.7990	11,179,900	9,804,701	59,375	712,500	17,013			2	05/26/1999	7.410
87305N-AT-5	TTX CO 144A		8.000	MS	03/15/2005			22,015,349	22,000,000	110.6660	24,346,520	22,029,624	518,222	1,760,000	(6,175)			2	07/24/2000	7.970
33632*-NH-6	TTX CO FIRST SECURITY BANK OF UTAH		7.780	J01	01/01/2005			2,631,671	2,631,413	108.5270	2,855,805	2,634,010	102,362	227,216	(95)			1	08/18/1994	7.770
33632*-NJ-2	TTX CO FIRST SECURITY BANK OF UTAH		8.260	J01	07/01/2013			3,867,530	3,867,530	124.6230	4,819,839	3,867,530	319,458	319,458				1	08/18/1994	8.260
33632*-NL-7	TTX CO FIRST SECURITY BANK OF UTAH		8.260	JJ01	07/01/2012			851,566	851,566	123.0560	1,047,902	851,566	35,170	70,339				1	08/18/1994	8.260
33632*-NM-5	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 1		7.780	JJ01	01/01/2005			1,113,448	1,113,448	120.2740	1,339,186	1,113,448	43,313	95,221				1	08/18/1994	7.780

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
33632*-NN-3	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 2		8.260	JJ01	01/01/2011			2,102,729	2,102,729	121.4580	2,553,934	2,102,729	86,843	173,685				1	08/18/1994	8.260
N8998#-AB-4	TUPPERWARE 7.91% GTD. SR NTS		7.910	JJ	07/15/2011			10,000,000	10,000,000	113.1390	11,313,915	10,000,000	364,739	766,831				2	07/03/2001	7.910
902124-AC-0	TYCO INT'L			MN	11/17/2020			818,908	1,200,000	71.6250	859,500	816,000			2,908			3	10/30/2002	2.140
902118-AW-8	TYCO INTL GROUP SA			FA	02/12/2021			3,397,879	4,700,000	75.3750	3,542,625	3,343,775			48,848			3	04/29/2002	1.800
90247G-AD-0	TYSON FOODS INC		6.625	JD	10/17/2005			1,282,366	1,250,000	108.1800	1,352,244	1,288,188	6,901	41,406	(5,822)			2	05/29/2002	5.650
902494-AK-9	TYSON FOODS INC		6.625	AO	10/01/2004			24,971,621	25,000,000	106.3260	26,581,500	24,953,250	414,063	1,651,649	14,826			2PE	09/27/2001	6.690
902494-AM-5	TYSON FOODS INC		8.250	AO	10/01/2011			15,511,002	14,400,000	118.2310	17,025,264	15,593,136	297,000	1,184,700	(82,134)			2	02/20/2002	7.050
911546-VH-9	U S AIR INC EQUIP 1990 SER A		10.760	JD	06/27/2011			1,313,000	2,626,000	50.0000	1,313,000	2,626,000		141,279	(1,347,965)			6	04/17/1990	10.760
911546-VJ-5	U S AIR INC EQUIP 1990 SER B		10.760	JD	06/27/2011			1,313,000	2,626,000	50.0000	1,313,000	2,626,000		141,279	(1,313,000)			6	04/17/1990	10.760
911546-VK-2	U S AIR INC EQUIP 1990 SER C		10.760	JD	06/27/2011			319,800	2,132,000	50.0000	1,066,000	2,132,000		114,702	(1,812,200)			6	04/17/1990	10.760
911546-VP-1	U S AIR INC EQUIP 1990 SER C		10.760	JD	06/27/2012			354,150	2,361,000	50.0000	1,180,500	2,361,000		127,022	(2,039,736)			6	04/17/1990	10.760
911546-VL-0	U S AIR INC EQUIP 1990 SER D		10.760	JD	06/27/2011			1,459,000	2,918,000	50.0000	1,459,000	2,918,000		156,988	(1,459,000)			6	04/17/1990	10.760
668027-AT-2	U S WEST COMMUNICATION INC DEB NW BELL		7.750	MN	05/01/2030			5,570,048	6,000,000	81.5000	4,890,000	5,533,560	77,500	465,000	3,988			4	05/07/1992	8.420
90333L-A*-3	U.S. CONCRETE 12.00% SR. SUB. NTS DUE 2010		12.000	FMAN	11/10/2010			3,994,109	4,000,000	111.5730	4,462,913	4,000,000	68,000	480,000	902			3	09/26/2000	12.040
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B		7.250	FMAN	06/09/2006				1,219,361	16.3400	199,244	921,227			(255,628)			5	04/28/2000	15.240
90531P-AB-9	UBS-NY		7.250	JJ	07/15/2006			9,457,022	9,416,000	113.2720	10,665,692	9,527,434	314,782	682,660	(10,114)			1PE	07/14/2000	7.110
90347X-AB-6	UCAR FINANCE INC		10.250	FA	02/15/2012	02/15/2010	100.000	2,970,951	2,950,000	79.5000	2,345,250	2,972,500	114,231	154,875	(1,549)			4	02/20/2002	10.110
252747-AC-4	ULTRAMAR DIAMOND SHAMRCK		8.000	AO	04/01/2023			1,815,714	2,000,000	101.8640	2,037,280	1,808,516	40,000	160,000	3,142			2PE	07/24/2000	9.000
904763-AD-1	UNILAB FIN CORP		12.750	AO	10/01/2009			619,148	633,000	116.5000	737,445	615,706	20,177	80,708	1,212			4	09/21/1999	13.250
91321*-AG-6	UNIMIN CORP 5.44% SR NTS		5.440	JD	12/15/2012			20,000,000	20,000,000	100.0000	20,000,000	20,000,000	48,356					1Z	11/25/2002	5.440
905572-AD-5	UNION CARBIDE		7.875	AO	04/01/2023			3,525,360	3,500,000	104.0680	3,642,380	3,526,523	68,906	275,625	(504)			1PE	07/24/2000	7.800
907770-AS-0	UNION OIL CO CALIF DEB		9.250	FA	02/01/2003			12,000,875	12,000,000	100.3880	12,046,560	12,035,754	462,500	1,110,000	(10,251)			2PE	01/24/1992	9.160
907770-AV-3	UNION OIL CO OF CALIF		6.375	FA	02/01/2004			1,480,453	1,500,000	103.9720	1,559,580	1,441,835	39,844	95,625	16,706			2PE	07/24/2000	7.650
90777H-CQ-5	UNION OIL CO OF CALIF		5.940	JJ	02/18/2003			997,829	1,000,000	100.4020	1,004,021	957,334	24,915	59,400	17,143			2	07/24/2000	7.840
907770-AW-1	UNION OIL OF CAL		7.200	MN	05/15/2005			14,772,788	15,000,000	109.7810	16,467,150	14,561,619	138,000	1,080,000	84,006			2PE	02/04/2000	7.910
907770-BF-7	UNION OIL OF CALIFORNIA		7.350	JD	06/15/2009			18,065,835	17,000,000	115.5520	19,643,840	18,191,000	55,533	1,249,500	(102,213)			2PE	06/05/2002	6.160
907818-AV-0	UNION PAC RAILROAD CORP NT		7.600	MN	05/01/2005			12,058,157	12,000,000	111.2990	13,355,880	12,152,280	152,000	912,000	(22,094)			2PE	10/30/2000	7.370
843598-AG-8	UNION PACIFIC CO		9.280	JJ02	01/02/2014			1,079,070	1,000,000	123.6000	1,236,000	1,089,257	46,142	92,476	(4,565)			2PE	06/01/2002	8.070
907818-CK-2	UNION PACIFIC CO		6.650	JJ	01/15/2011			4,975,633	5,000,000	112.6250	5,631,250	4,971,500	153,319	332,500	2,222			2PE	01/26/2001	6.730
90782E-GW-8	UNION PACIFIC CO		6.340	MN	11/25/2003			5,872,314	5,800,000	103.5790	6,007,570	5,986,180	61,287	367,720	(83,226)			2	08/09/2001	4.790
907818-CF-3	UNION PACIFIC CORP		6.625	FA	02/01/2029			7,785,746	10,000,000	109.7250	10,972,500	7,733,300	276,042	662,500	21,600			2	05/23/2000	8.810
90807E-AF-2	UNION PLANTERS BANK		5.125	JD	06/15/2007			1,994,081	2,000,000	106.5370	2,130,730	1,993,420	4,556	53,528	661			2	06/04/2002	5.200
908068-AG-4	UNION PLANTERS CORP		7.750	MS	03/01/2011			31,139,685	26,940,000	118.2450	31,855,203	31,188,783	695,950	38,750	(49,098)			2	12/03/2002	5.370
908594-A*-5	UNION TANK CAR SECD. NTS		6.820	J01	06/01/2016			4,834,428	4,834,428	115.9080	5,603,486	4,834,428	27,476	325,933				1	05/09/2001	6.820
909317-AR-0	UNITED AIR LINES		7.783	J01	01/01/2014			6,362,803	6,770,542	76.0000	5,145,612	6,325,684	263,476	263,476	37,119			3	01/24/2002	9.390
909317-AV-1	UNITED AIR LINES INC		7.186	AO	04/01/2011			15,730,575	14,723,651	76.0000	11,189,975	15,142,834	264,510	1,058,042	(21,331)			3	06/15/2001	6.120
909279-AE-1	UNITED AIRLINES EQUIP TRUST SER A		10.110	J05	01/05/2006			244,119	2,383,278	10.2430	244,119	2,383,278		265,088	(2,355,824)			6	03/05/1991	10.100
909279-AF-8	UNITED AIRLINES EQUIP TRUST SER B		10.110	F19	02/19/2006			229,824	2,809,590	8.1800	229,824	2,809,590		284,050	(2,579,765)			6	03/05/1991	10.090
909279-AK-7	UNITED AIRLINES EQUIP TRUST SER C		9.760	MN13	05/13/2006			523,586	3,167,488	16.5300	523,586	3,165,362		318,132	(2,908,507)			6	07/08/1991	9.770
909279-AL-5	UNITED AIRLINES EQUIP TRUST SER D		9.760	MN20	05/20/2006			191,217	1,156,785	16.5300	191,217	1,154,633		112,899	(1,074,063)			6	07/08/1991	9.780
909279-AM-3	UNITED AIRLINES EQUIP TRUST SER E		9.760	MN27	05/27/2006			191,345	1,157,561	16.5300	191,345	1,155,443		56,489	(1,074,880)			6	07/08/1991	9.780
909823-D@-2	UNITED CITIES GAS 1ST MTG BDS		10.430	MN01	11/01/2017			5,534,938	5,473,000	125.4550	6,866,153	5,473,000	95,139	516,702	(1,537)			1	08/10/1987	10.150
909823-E@-1	UNITED CITIES GAS 1ST MTG BDS		9.750	A30	04/30/2020			8,900,781	9,000,000	121.8630	10,967,667	9,000,000	148,688	853,125	7,322			1	03/26/1990	9.960
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B		3.920	JAJO	08/13/2009			4,775,579	4,775,579	100.0000	4,775,579	4,775,579	37,408	121,838				4	06/11/2002	3.880
910748-A@-1	UNITED JERSEY BK TR DELMARVA P&L		10.370	JJ02	07/02/2018			18,150,365	18,330,515	130.2700	23,879,238	18,330,515	945,157	1,900,874	8,552			2	03/31/1992	10.520
911308-AB-0	UNITED PARCEL		8.375	AO	04/01/2030			9,750,747	9,000,000	136.5070	12,285,630	9,879,030	188,438	753,750	(8,074)			1PE	10/12/2000	7.640
911312-AB-2	UNITED PARCEL		1.750	MS	09/27/2007			3,100,000	3,100,000	106.0000	3,286,000	3,100,000	14,165	54,250				1	09/21/2000	1.750
91136@-AA-2	UNITED REFRIGERATION GROUP SEC NOTES		8.370	FMAN	08/01/2008			11,577,424	11,571,429	102.0250	11,805,704	11,572,402	161,421	943,126	(799)			3	06/25/1998	8.350
911363-AD-1	UNITED RENTALS		8.800	FA	08/15/2008			310,826	350,000	79.7500	279,125	301,875	11,636	30,800	4,728			4	01/10/2001	11.560
91137*-AC-9	UNITED RENTALS (N.A.), INC. TERM LOAN		4.842	JAJO	08/31/2007			3,194,107	3,192,945	98.3750	3,141,060	3,194,176	32,729	118,129	(69)			3	08/26/2002	4.830
911363-AG-4	UNITED RENTALS INC		9.250	JJ	01/15/2009	01/15/2007	100.000	1,740,011	1,825,000	81.7500	1,491,938	1,720,625	77,841	134,125	8,934			4	02/20/2002	10.300
911363-AH-2	UNITED RENTALS INC		9.000	AO	04/01/2009			963,762	1,000,000	79.7500	797,500	962,500	22,500	45,000	1,262			4	09/10/2002	9.790
911363-AB-5	UNITED RENTALS INC		9.500	JD	06/01/2008			67,328	70,000	81.7500	57,225	66,325	554	6,650	352			4	10/25/1999	10.440
911363-AB-5	UNITED RENTALS INC	LS	9.500	JD	06/01/2008	06/01/2006	100.000	1,161,533	1,155,000	81.7500	944,213	1,161,863	9,144	109,725	(1,773)			4	02/20/2002	9.250
911365-AB-0	UNITED RENTALS, INC		10.750	AO	04/15/2008	04/15/2007	100.000	3,558,283	3,500,000	99.5000	3,482,500	3,573,188	79,431	376,833	(10,494)			4	07/18/2001	10.260
913017-AW-9	UNITED TECHNOLOGIES CORP		6.500	JD	06/01/2009			8,352,929	8,000,000	111.8570	8,948,560	8,378,720	43,333	260,000	(25,791)			1	05/31/2002	5.670

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
91302@-AB-8	UNITED TECHNOLOGIES GTD ESOP NT SER B		7.680	MJSD	12/10/2008			18,651,709	18,375,436	118.4370	21,763,243	18,787,337	82,322	1,423,139	(37,092)			1	06/13/2001	7.150
913028-E#-9	UNITED TEL CO OF INDIANA INC		8.770	FA01	08/01/2017			9,383,462	9,633,600	119.6270	11,524,352	9,633,600	352,028	844,867	7,307			1	07/22/1992	9.120
91370*-AS-0	UNITED TEL CO OF MO 1ST MTG		9.280	JD01	12/01/2019			18,149,157	18,500,000	107.5060	19,888,640	18,500,000	143,067	1,716,800	14,890			1	10/24/1989	9.550
91370*-AT-8	UNITED TEL CO OF MO 1ST MTG		7.770	FA	08/01/2003			346,000	346,000	102.7260	355,432	346,000	11,202	26,884				1	07/22/1992	7.770
91374*-AN-7	UNITED TEL CO OF NORTHWEST		8.770	FA	08/01/2017			8,337,602	8,497,000	120.2220	10,215,301	8,497,000	310,495	745,187	5,145			1	07/22/1992	9.000
91375@-AB-0	UNITED TEL CO OF SOUTHEAST INC		8.770	FA01	08/01/2019			1,616,392	1,657,800	119.4930	1,980,962	1,657,800	60,579	145,389	612			1	07/22/1992	9.060
91372*-AG-4	UNITED TEL CO OF TEXAS INC		8.770	FA	08/01/2017			6,536,401	6,635,000	120.2220	7,976,759	6,635,000	242,454	581,890	3,197			1	07/22/1992	8.950
91373*-AT-5	UNITED TEL OF CAROLINAS		8.770	FA	08/01/2017			2,362,159	2,420,000	120.2220	2,909,383	2,420,000	88,431	212,234	1,856			1	07/22/1992	9.070
91324P-AD-4	UNITEDHEALTH GROUP INC		5.200	JJ	01/17/2007			6,991,942	7,000,000	105.8360	7,408,520	6,990,270	165,822	182,000	1,672			1	01/14/2002	5.230
913275-AA-1	UNITRIN INC		5.750	JJ	07/01/2007			12,974,618	13,000,000	105.0060	13,650,780	12,972,180	373,750		2,438			1PE	06/26/2002	5.800
913903-AL-4	UNIV HEALTH SVCS		0.426	JD	06/23/2020	06/23/2006	54.340	2,370,724	4,200,000	63.5000	2,667,000	2,389,705	398	17,892	(18,703)			2	05/08/2002	(0.320)
914906-AB-8	UNIVISION COMM		7.850	JJ	07/15/2011			11,324,186	11,300,000	113.4170	12,816,121	11,324,507	409,029	829,483	(861)			2	05/07/2002	7.820
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25%			MJSD	09/01/2026			3,747,613	77,000	51.1250	3,936,625	3,746,020	23,394	175,000	1,259			2	07/12/2002	6.470
90321@-AA-9	UPC FINANCING USD C2 FACILITY		6.940	FMAN	03/31/2009			3,000,000	3,000,000	100.0000	3,000,000	3,000,000	18,606	210,373				6	07/05/2000	6.940
903236-A#-4	URS CORP TERM B		4.918	JAJO	08/22/2008			3,985,892	4,000,000	100.0000	4,000,000	4,000,000	34,939	38,958	892			4	07/24/2002	4.880
90333W-AB-4	US BANK NA		6.300	FA	02/04/2014			5,465,353	5,000,000	112.5310	5,626,545	5,467,500	128,625		(2,147)			1PE	12/03/2002	5.190
911684-AB-4	US CELLULAR CORP		7.250	FA	08/15/2007	08/15/2004	100.000	2,034,950	2,000,000	99.6650	1,993,300	2,107,500	54,778	145,000	(19,925)			1	01/06/1999	6.100
91263P-AB-1	US STEEL LLC		10.750	FA	08/01/2008			7,649,076	7,700,000	98.5000	7,584,500	7,640,240	344,896	836,947	6,326			3	09/06/2001	10.910
912920-AU-9	US WEST COMM 144A		7.200	MN	11/01/2004			2,012,451	2,000,000	95.0000	1,900,000	1,996,200	24,000	144,000	(6,179)			4	10/26/1999	6.830
912920-AA-3	US WEST COMMUNICATIONS		8.875	JD	06/01/2031	06/01/2021	100.000	2,521,078	2,500,000	90.0000	2,250,000	2,522,108	18,490	221,875	(449)			4	07/24/2000	8.780
87236@-AY-7	USA MEDIA GROUP- (TCW I)		12.500	MJSD	06/30/2008			599,722	599,722	100.0000	599,722	599,722	208	93,707				5	03/05/1999	12.500
87236@-BA-8	USA MEDIA GROUP-(TCW I)		12.500	MJSD	06/30/2008			185,012	185,012	100.0000	185,012	185,012	64	28,908				5	05/13/1999	12.500
87236@-AZ-4	USA MEDIA HOLDINGS-(TCW I)		14.500	MJSD	06/30/2008			337,211	337,211	100.0000	337,211	337,211	136	61,120				5	09/30/2000	14.500
87236@-BB-6	USA MEDIA HOLDINGS..-(TCW I)		14.500	MJSD	06/30/2008			131,197	131,197	100.0000	131,197	131,197	53	23,779				5	09/30/2000	14.500
902917-AH-6	USA WASTE SVCS INC		7.000	JJ	07/15/2028			4,518,148	5,000,000	98.9420	4,947,100	4,509,300	161,389	350,000	5,780			3	06/05/2001	7.880
90330J-AA-8	USF&G CAPITAL II		8.470	JJ	01/10/2027			1,799,817	2,000,000	99.8150	1,996,300	1,793,548	80,465	169,400	2,125			2PE	07/24/2000	9.540
903290-AF-1	USF&G CORPORATION		7.125	JD	06/01/2005			980,839	1,000,000	106.7700	1,067,700	964,870	5,938	71,250	6,928			2PE	07/24/2000	8.010
903296-AA-9	USL CAPITAL CORPORATION		6.500	JD	12/01/2003			495,312	500,000	101.7800	508,900	484,288	2,708	32,500	4,769			2PE	07/24/2000	7.580
902905-AS-7	USX CORP		6.650	FA	02/01/2006			1,939,130	2,000,000	109.3360	2,186,720	1,900,172	55,417	133,000	16,866			2PE	07/24/2000	7.780
902905-AU-2	USX-US STEEL GRP		6.850	MS	03/01/2008			18,977,058	18,196,000	112.2970	20,433,562	19,083,193	415,475	951,876	(106,135)			2	02/27/2002	5.870
97180*-QB-7	UTILICORP UNITED SECURED LOAN CTFS		10.070	JJ03	01/03/2019			19,323,659	19,304,092	95.0000	18,338,887	19,304,092	961,161	1,943,922	(1,738)			3	03/05/1991	10.050
91803*-AL-2	UTILITIES, INC 5.41% COLLATERAL TR. NTS		5.410	FA28	08/30/2012			10,250,000	10,250,000	102.7970	10,536,708	10,250,000	186,382					2	08/07/2002	5.410
91802M-AA-8	UTILITY CONTRACT FUNDING		7.944	JJ	10/01/2016			8,495,413	8,500,000	96.6950	8,219,075	8,495,325	335,744		88			2	06/27/2002	7.950
91803#-AA-2	UTILITY TRAILER SENIOR NOTES		6.900	AO01	04/01/2011			15,000,000	15,000,000	106.5720	15,985,796	15,000,000	258,750	1,035,000				3	02/17/1999	6.900
91913Y-AD-2	VALERO ENERGY CORP		6.875	AO	04/15/2012			6,062,944	6,000,000	104.1410	6,248,460	6,064,986	87,083	206,250	(2,042)			2	07/16/2002	6.720
91913Y-AE-0	VALERO ENERGY CORP		7.500	AO	04/15/2032			12,541,037	12,500,000	101.2940	12,661,750	12,541,300	197,917	468,750	(263)			2	04/23/2002	7.470
920355-AA-2	VALSPAR CORP		6.000	MN	05/01/2007			9,956,394	10,000,000	106.3460	10,634,600	9,950,600	100,000	301,667	5,794			2	04/25/2002	6.120
92203#-AA-6	VANGUARD GROUP, INC SR SEC NOTES		7.310	MS	09/19/2005			4,000,000	4,000,000	110.0300	4,401,207	4,000,000	82,847	292,400				1	08/16/1995	7.310
92203#-AF-5	VANGUARD GROUP, INC SR SECD NTS SER F		7.350	AO	10/01/2017			15,276,996	15,000,000	113.4590	17,018,917	15,000,000	275,625	1,102,500	(10,340)			1	09/15/1997	7.150
92203#-AK-4	VANGUARD GROUP, INC SR SECD NTS SER I		7.670	MS	09/01/2009			19,733,149	18,000,000	115.1950	20,735,178	19,962,720	460,200	1,380,600	(206,808)			1	11/09/2001	5.900
92203#-AE-8	VANGUARD GROUP, INC SR SECD NTS, SER D		6.960	AO	10/01/2007			9,982,682	10,000,000	111.2930	11,129,340	10,000,000	174,000	696,000	2,977			1	09/15/1997	7.000
92276M-AB-1	VENTAS REALTY LP		8.750	MN	05/01/2009			6,339,803	6,250,000	103.5000	6,468,750	6,342,500	91,146	294,705	(2,697)			3	10/10/2002	8.450
92276M-AD-7	VENTAS REALTY LP/CAP CRP		9.000	MN	05/01/2012			2,522,250	2,450,000	104.5000	2,560,250	2,523,625	36,750	118,825	(1,375)			3	09/19/2002	8.540
92343R-AA-1	VERITAS SOFTWARE		1.856	FA	08/13/2006			745,494	875,000	84.7500	741,563	1,124,932	6,225	11,600	(134,383)			4	05/30/2002	6.520
21083*-AW-6	VERIZON CALIFORNIA, INC 1ST MTG SER X		9.440	AO	10/01/2015			29,258,424	30,000,000	131.7600	39,528,104	30,000,000	708,000	2,832,000	28,324			1	06/14/1990	9.780
92344G-AP-1	VERIZON GLOBAL			MN	05/15/2021			7,716,516	13,425,000	57.7500	7,752,938	7,353,788			229,102			1	07/11/2001	3.020
92344G-AN-6	VERIZON GLOBAL FDG CORP			MN	05/15/2021			2,001,546	3,600,000	57.7500	2,079,000	1,964,232			37,314			1	05/23/2002	3.200
92344W-AA-9	VERIZON MARYLAND INC		6.125	MS	03/01/2012			10,940,545	11,000,000	108.1280	11,894,080	10,936,530	224,583	348,104	4,015			1PE	02/20/2002	6.200
92344U-AA-3	VERIZON NEW JERSEY INC		5.875	JJ	01/17/2012			11,500,879	12,000,000	105.9510	12,714,120	11,469,120	321,167	342,708	31,759			1	03/08/2002	6.490
92344X-AA-7	VERIZON NEW YORK INC		6.875	AO	04/01/2012			9,946,664	10,000,000	112.3390	11,233,900	9,943,600	171,875	349,479	3,064			1PE	03/25/2002	6.950
165123-AM-2	VERIZON WEST VIRGINIA INC. 8.40% SR NTS DUE 2029		8.400	AO	10/15/2029			5,681,629	5,000,000	127.1720	6,358,600	5,691,150	88,667	420,000	(8,180)			1PE	10/16/2001	7.240
87236@-CE-9	VETERINARY CENTERS OF AMERICA-(TCW II)		13.500	AO	09/20/2010			123,387	123,387	100.0000	123,387	123,387	2,822	18,045				4Z	09/20/2000	13.500
87236@-CF-6	VETERINARY CENTERS OF AMERICA-(TCW II)		15.500	AO	09/20/2010			617,316	617,316	100.0000	617,316	617,316	16,213	103,658				4	09/20/2000	15.500
918204-AL-2	VF CORP		8.100	AO	10/01/2005			19,986,080	20,000,000	113.6600	22,732,000	19,962,600	405,000	1,620,000	4,356			1	09/22/2000	8.130
925524-AD-2	VIACOM INC		7.750	JD	06/01/2005			15,870,372	15,000,000	103.0000	15,450,000	16,103,100	96,875	1,162,500	(232,728)			1	04/16/2002	5.160
925610-AB-3	VICAR OPERATING INC		9.875	JD	12/01/2009	12/01/2008	100.000	2,605,444	2,500,000	108.0000	2,700,000	2,616,250	20,573	249,618	(10,807)			4	02/15/2002	8.940

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
928298-AD-0	VISHAY INTERTECHNOLOGY			AO	06/04/2021	06/04/2006	63.980	750,665	1,250,000	53.8750	673,438	743,222			7,442			3	06/20/2002	1.860
92839U-AA-5	VISTEON CORP		7.950	FA	08/01/2005			24,341,951	24,000,000	106.0100	25,442,400	24,526,210	795,000	1,908,000	(117,137)			2	03/16/2001	7.340
92839U-AB-3	VISTEON CORP		8.250	FA	08/01/2010			10,595,804	10,000,000	106.1050	10,610,500	10,694,900	343,750	825,000	(57,291)			2PE	03/16/2001	7.220
928866-AD-4	VON HOFFMAN CORPORATION		10.250	FA	03/15/2009			1,350,000	1,350,000	93.5000	1,262,250	1,350,000	52,275	53,428				4	03/15/2002	10.250
928866-AC-6	VON HOFFMANN PRESS		10.875	MN	05/15/2007			2,539,064	2,675,000	77.0000	2,059,750	2,506,500	37,171	289,123	22,222			4	11/29/2001	12.420
92907T-A*-8	VOUGHT AIRCRAFT TERM B		4.670	MJSD	06/30/2007			673,590	692,399	97.2820	673,579	669,896	3,536	28,788	3,554			5	12/05/2001	5.310
92907T-A@-6	VOUGHT AIRCRAFT TERM C		4.920	MJSD	06/30/2008			3,104,918	3,215,685	96.5540	3,104,869	3,087,233	14,470	177,016	16,438			5	12/05/2001	5.610
929771-AD-5	WACHOVIA BANK & TRUST COMPANY NA		6.800	JD	06/01/2005			4,970,382	5,000,000	110.3320	5,516,600	5,136,208	28,333	340,000	10,879			1	11/29/1995	7.070
10222*-AA-9	WACHOVIA BANK N.A. LIC (BOWATER SALUDA)		6.810	FA	02/15/2017			5,000,000	5,000,000	111.3190	5,565,952	5,000,000	128,633	129,579				1	03/19/2002	6.810
929768-AA-7	WACHOVIA CAP II		2.275	JAJO	01/15/2027			9,862,323	10,000,000	86.6860	8,668,600	9,837,800	49,292	256,050	1,186			2PE	01/28/1997	2.350
929771-AH-6	WACHOVIA CORP		6.250	FA	08/04/2008			10,162,414	10,000,000	110.8230	11,082,300	10,185,400	255,208	625,000	(22,986)			1	01/10/2002	5.900
231907-FL-5	WAL MART CRAVE 401		7.000	J15	07/17/2006			24,390,427	24,345,069	107.2380	26,107,165	24,285,465	785,805	1,700,706	(13,499)			1PE	08/15/1996	6.870
93114K-AC-7	WAL MART STORES INC		8.570	J02	01/02/2010			7,551,636	7,551,636	117.5200	8,874,682	7,551,636	321,790	647,175	(0)			1PE	11/03/1994	8.570
931142-AS-2	WAL-MART STORES		7.250	JD	06/01/2013			3,463,946	3,000,000	121.3380	3,640,140	3,478,470	18,125	108,750	(14,524)			1PE	07/18/2002	5.300
931142-BE-2	WAL-MART STORES		6.875	FA	08/10/2009			44,937,204	42,500,000	117.7970	50,063,725	45,142,350	1,144,401	1,460,938	(205,146)			1PE	07/26/2002	5.820
931142-AG-8	WAL-MART STORES INC SECD SER B		8.750	JD	12/29/2006			8,620,000	8,620,000	100.5230	8,665,083	8,620,000	4,190	754,250				1PE	03/12/1987	8.750
92948#-AF-5	WAL-MART WESTMINSTER CTL		6.730	M15	05/15/2023			4,734,447	4,722,293	111.3890	5,260,112	4,734,712	40,609	158,839	(266)			1	03/28/2002	6.700
58186*-AB-0	WALMART/MCLANE CO INC SER B 1ST MTG		9.230	MS	03/06/2010			8,557,632	8,635,602	128.4790	11,094,907	8,635,602	254,618	797,066	7,273			1	03/06/1990	9.410
25468P-BJ-4	WALT DISNEY COMPANY		7.300	FA	02/08/2005			5,248,414	5,000,000	106.0000	5,300,000	5,340,300	144,986	182,500	(91,886)			2PE	02/26/2002	4.790
25468P-BX-3	WALT DISNEY COMPANY		6.375	MS	03/01/2012			22,926,292	23,200,000	109.3770	25,375,534	28,297,746	493,000	751,825	16,720			2	04/23/2002	6.550
25468P-BZ-8	WALT DISNEY COMPANY		5.375	JD	06/01/2007			1,010,196	1,000,000	105.6620	1,056,618	1,011,230	4,479	27,024	(1,034)			2	06/25/2002	5.110
93883#-AB-9	WASHINGTON FOOTBALL, INC SR SEC NTS		6.600	AO	10/17/2009			8,500,000	8,500,000	104.6460	8,894,890	8,500,000	115,317					2Z	08/22/2002	6.600
93883#-AD-5	WASHINGTON FOOTBALL, INC SR SEC NTS		7.360	AO	10/17/2014			3,000,000	3,000,000	108.2750	3,248,251	3,000,000	45,387					2Z	08/22/2002	7.360
040420-BF-7	WASHINGTON MUTUAL FIN		7.250	JD	06/15/2006			6,223,352	6,000,000	111.5390	6,692,340	6,266,460	19,333	435,000	(43,108)			1	03/25/2002	6.040
939322-AG-8	WASHINGTON MUTUAL INC		5.625	JJ	01/15/2007			21,519,162	21,650,000	107.0140	23,168,531	21,496,949	561,547	622,438	22,213			2	03/28/2002	5.800
902917-AD-5	WASTE MANAGEMENT INC		7.125	AO	10/01/2007			6,456,014	6,205,000	109.1600	6,773,378	6,511,403	110,527	442,106	(44,299)			3	09/21/2001	6.130
87236@-BU-4	WASTEQUIP-(TCW II)		13.000	MJSD	12/06/2007			578,044	578,044	100.0000	578,044	578,044	209	93,932				4	06/30/2000	13.000
942683-AA-1	WATSON PHARM INC		7.125	MN	05/15/2008			10,042,970	9,985,000	104.8690	10,471,170	10,048,686	90,905	711,431	(9,490)			3	11/07/2001	7.000
94769M-AA-3	WEBMD CORP		3.250	AO	04/01/2007			170,475	175,000	115.0000	201,250	169,750	1,422	2,844	725			4Z	03/26/2002	3.920
949740-BY-9	WELLS FARGO & CO		6.125	MN	11/01/2003			20,633,441	20,800,000	103.7410	21,578,128	19,853,057	212,333	1,274,000	187,897			1	04/30/1997	7.130
949746-AA-9	WELLS FARGO COMPANY		6.625	JJ	07/15/2004			10,987,444	11,000,000	106.9760	11,767,360	10,993,950	336,035	728,750	7,499			1PE	07/21/1999	6.700
94975C-AJ-6	WELLS FARGO FINANCIAL		6.125	AO	04/18/2012			9,929,482	10,000,000	102.0000	10,200,000	9,925,600	124,201	306,250	3,882			1	04/11/2002	6.230
94975C-AB-3	WELLS FARGO FINL		7.000	MN	11/01/2005			11,998,724	12,000,000	112.0710	13,448,520	11,975,040	140,000	840,000	387			1PE	10/24/2000	7.000
950241-AB-5	WELLSFORD RESIDENTIAL PPTY TR		7.750	FA	08/15/2005			4,979,140	5,000,000	111.4600	5,573,000	4,964,917	146,389	387,500	6,905			2	08/21/1995	7.930
958845-AA-7	WESTERN NATL		7.125	FA	02/15/2004			4,981,922	5,000,000	105.2980	5,264,900	4,940,850	134,583	356,250	14,926			1	01/13/2000	7.470
959425-B*-9	WESTERN RESOURCES TERM LOAN B		4.440	MJSD	06/06/2005			3,993,162	3,993,162	95.7500	3,823,453	3,993,162	13,812	93,876				3	05/28/2002	4.440
961418-AB-6	WESTPORT RESOURCES CORP		8.250	MN	11/01/2011			1,875,000	1,875,000	105.0000	1,968,750	1,875,000	25,781	152,969				4	10/31/2001	8.250
961815-A*-8	WESTWOOD ONE 4.64% SERIES A SR NTS		4.640	MN	11/30/2009			12,000,000	12,000,000	100.0000	12,000,000	12,000,000	43,307					1Z	11/13/2002	4.640
961815-A@-6	WESTWOOD ONE 5.26% SERIES B SR NTS		5.260	MN	11/30/2012			16,500,000	16,500,000	100.0000	16,500,000	16,500,000	67,503					1Z	11/13/2002	5.260
962166-BA-1	WEYERHAEUSER CO		5.950	MN	11/01/2008			34,818,820	35,000,000	106.7490	37,362,150	34,792,200	347,083	2,259,513	24,221			2	01/31/2002	6.060
962166-BM-5	WEYERHAEUSER CO		6.125	MS	03/15/2007			13,391,696	13,300,000	107.0590	14,238,847	13,400,649	239,862	414,101	(8,953)			2	06/26/2002	5.940
962166-BP-8	WEYERHAEUSER CO		6.750	MS	03/15/2012			10,222,027	10,000,000	109.0340	10,903,400	10,230,300	198,750	343,125	(8,273)			2	07/08/2002	6.430
962166-AR-5	WEYERHAEUSER CO		7.250	JJ	07/01/2013			2,128,617	2,000,000	113.1220	2,262,440	2,132,540	72,500		(3,923)			2PE	07/10/2002	6.400
962178-AF-6	WEYERHAEUSER REAL ESTATE CO MTN SER C		6.500	JD	02/28/2003			12,999,697	13,000,000	100.6330	13,082,319	12,984,801	70,417	845,000	2,259			2	01/26/1994	6.520
96218P-AL-4	WEYERHAEUSER REAL ESTATE COMPANY 5.64% NOTES		5.640	MS	09/17/2009			10,000,000	10,000,000	101.6010	10,160,065	10,000,000	162,933					2	09/10/2002	5.640
969133-AF-4	WILLAMETTE INDS INC NT		9.125	FA	02/15/2003			5,005,433	5,000,000	100.6130	5,030,650	5,269,000	172,361	456,250	(43,158)			2PE	01/17/1995	8.200
96926#-AA-3	WILLIAM CARTER TERM B		4.905	MJSD	08/15/2008			987,500	987,500	100.0000	987,500	987,500	1,953	69,305				3	07/26/2001	4.910
968905-AD-1	WILLIAMS COS INC		6.500	JD	12/01/2008			19,595,450	21,000,000	64.0000	13,440,000	19,102,980	113,750	1,365,000	179,844			5	06/27/2000	7.940
96949V-AC-7	WILLIAMS SCOTSMAN INC		9.875	JD	06/01/2007			4,631,645	4,970,000	92.5000	4,597,250	4,630,163	40,899	258,725	4,363			4	12/11/2002	11.940
96949V-A#-0	WILLIAMS SCOTSMAN TERM LOAN		4.752	MJSD	12/31/2006			4,951,789	4,962,500	100.0000	4,962,500	4,962,500	40,230	145,955	1,789			4	03/01/2002	4.760
97164#-AA-2	WILMINGTON INVESTMENTS 6.47% SR NTS		6.470	MS	09/28/2006			10,000,000	10,000,000	103.4210	10,342,127	10,000,000	167,142	641,608				2	08/20/2001	6.470
97180*-KN-7	WILMINGTON TR KROGER CO		9.500	M17	09/17/2006			6,415,967	6,415,967	109.6610	7,035,808	6,415,967	176,083	577,350				2	06/26/1986	9.500
974280-AB-5	WINN DIXIE		8.875	AO	04/01/2008	04/01/2007	100.000	4,213,226	4,125,000	102.2500	4,217,813	4,233,250	91,523	277,344	(14,070)			3	07/17/2002	8.270
974272-AA-4	WINN DIXIE PASS-THRU, CL A-1, SER 1999-1		7.803	J01	09/01/2017			4,289,097	4,744,255	95.5270	4,532,043	4,267,885	30,850	369,213	21,737			3	05/15/2001	9.540
976657-AB-2	WISCONSIN ENERGY		5.875	AO	04/01/2006			7,598,732	7,500,000	108.6600	8,149,500	7,634,775	110,156	440,625	(27,096)			1	08/23/2001	5.430
976657-AD-8	WISCONSIN ENERGY CORP		5.500	JD	12/01/2008			32,996,725	32,870,000	107.9000	35,466,730	32,997,198	150,654	1,634,585	(1,326)			1PE	08/01/2002	5.420

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
977385-AK-9	WITCO CORPORATION		6.875	FA	02/01/2026			1,171,337	1,500,000	68.8500	1,032,750	1,162,023	42,969	103,125	4,069			3	07/24/2000	9.180
978093-AE-2	WOLVERINE TUBE INC		10.500	AO	04/01/2009			3,696,030	3,775,000	102.0000	3,850,500	3,692,880	99,094	148,925	3,150			4	11/18/2002	10.970
C9794#-AA-2	WOODHEAD FINANCE COMPANY SR NTS		6.640	MS30	09/30/2008			8,600,000	8,600,000	105.1370	9,041,812	8,600,000	144,346	617,520				2	08/21/1998	6.640
87236@-BL-4	WORDWAVE- (TCW II)		12.750	MJSD	10/29/2009			336,136	336,136	100.0000	336,136	336,136	1,905	42,619				4Z	09/30/2000	12.750
87236@-BW-0	WORDWAVE ADD ON-(TCW II)		12.750	MJSD	10/29/2009			389,993	389,993	100.0000	389,993	389,993	12,569	49,724				4Z	01/31/2000	12.750
981443-AA-2	WORLD COLOR PRESS, INC., CONVERTIBLE		6.000	AO	10/01/2007			1,000,000	1,000,000	103.1250	1,031,250	1,022,300	15,000		(22,300)			2PE	12/17/2002	5.460
981811-AB-8	WORTHINGTON INDS INC UNSEC SUB		7.125	MN	05/15/2006			9,992,166	10,000,000	98.6920	9,869,200	9,981,943	91,042	712,500	1,989			2PE	05/21/1996	7.150
92931M-AC-6	WRC MEDIA CORPORATION		12.750	MN	11/15/2009			2,141,921	2,175,000	98.0000	2,131,500	2,134,132	35,434	277,313	2,835			4	11/10/1999	13.090
87236@-BS-9	WRC MEDIA INC-(TCW II)		12.750	MN	11/15/2009			555,622	555,622	100.0000	555,622	555,622	6,100	70,842				4	11/17/1999	12.750
983101-A#-3	WYNDHAM INTL. INC. - IRL		6.250	MJSD	06/30/2004			1,218,821	1,348,401	90.3740	1,218,600	1,150,051	5,035	75,289	68,770			4	01/23/2002	13.440
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006		6.250	MTLY	06/30/2006			3,759,512	4,232,132	89.0880	3,770,329	3,673,067	16,342	246,880	101,075			4	01/23/2002	9.930
98389B-AA-8	XCEL ENERGY INC		7.500	MN	11/21/2007			750,000	750,000	118.5000	888,750	750,000	6,250					2	11/19/2002	7.500
984121-BB-8	XEROX		0.570	AO	04/21/2018			535,903	1,000,000	63.0000	630,000	510,000	1,108	5,700	19,939			4	09/05/2001	4.920
98411F-20-2	XEROX CAPITAL TRUST II			FMAN	01/01/2001			836,044	14,750	55.2500	814,938	836,044		43,594				4	09/17/2002	6.180
991236-9A-0	XEROX CORP TERM A		6.159	MJSD	04/30/2005			1,857,147	2,000,000	92.7500	1,855,000	1,855,000	4,783		2,147			4Z	11/20/2002	9.730
984121-AU-7	XEROX CORPORATION		7.150	FA	08/01/2004			236,681	250,000	96.5000	241,250	228,813	7,448	17,875	7,337			4	11/28/2001	10.910
984121-BE-2	XEROX CORPORATION		9.750	JJ	01/15/2009			3,464,752	3,625,000	96.0000	3,480,000	3,449,063	162,974	174,755	15,689			4	02/15/2002	10.760
98412J-BM-5	XEROX CORPORATION		6.250	MN	11/15/2026			695,875	725,000	97.5000	706,875	663,375	5,790	45,313	30,245			4	11/28/2001	11.230
98372P-AB-4	XL CAPITAL LTD			MN	05/23/2021	05/23/2004	64.190	7,034,176	11,300,000	63.2500	7,147,250	6,963,625			70,551			1	07/11/2002	2.200
65333H-A*-4	XO COMM (FKA NEXTLINK) TERM B		7.000	MJSD	06/30/2007												24,091	6	11/18/1999	
98385X-AA-4	XTO ENERGY INC		7.500	AO	04/15/2012			500,000	500,000	106.2500	531,250	500,000	7,917	17,917				3	04/17/2002	7.500
98478*-AE-7	YANKEE GAS SERVICES CO 1ST MTG SER A		10.070	FA01	08/01/2019			12,736,844	12,750,000	127.7560	16,288,827	12,750,000	534,969	1,283,925	426			2	04/28/1989	10.090
98478*-AG-2	YANKEE GAS SERVICES CO 1ST MTG SER B		8.480	MS	03/01/2022			9,808,973	10,000,000	120.0210	12,002,122	9,781,203	282,667	848,000	3,796			2	01/15/1992	8.690
98547@-AA-0	YELLOW BOOK (YELL GROUP) USD TERM D		4.418	MJSD	03/31/2009			2,000,000	2,000,000	100.0000	2,000,000	2,000,000	8,030	58,923				3	02/19/2002	4.380
987184-A*-9	YORK WATER CO SR NOTE		10.170	FA	02/01/2019			6,061,402	6,000,000	136.1180	8,167,083	6,000,000	254,250	610,200	(1,495)			2	11/29/1988	10.040
987184-B*-8	YORK WATER CO SR NOTE		9.600	FA	02/01/2019			5,000,000	5,000,000	130.2820	6,514,100	5,000,000	200,000	480,000				2	11/29/1988	9.600
987184-C#-3	YORK WATER CO SR NOTE		10.050	MS	09/30/2020			6,781,194	6,500,000	135.5560	8,811,166	6,500,000	165,127	653,250	(5,921)			2	08/09/1990	9.540
987425-AC-9	YOUNG & RUBICAM		3.000	JJ	01/15/2005			1,464,915	1,500,000	95.0000	1,425,000	1,455,000	20,125	22,500	9,915			2	05/15/2002	4.200
987434-AQ-0	YOUNG BROADCASTING INC		8.500	JD	12/15/2008			850,000	850,000	103.2500	877,625	850,000	3,211	73,856				4	11/30/2001	8.500
98745*-AF-1	YOUNG BROADCASTING TERM B		5.563	JAJO	12/31/2006									11,558				4	05/10/2001	
987434-AM-9	YOUNG BROADCASTING, INC		10.000	MS	03/01/2011			5,048,978	5,094,000	99.7500	5,081,265	5,043,060	169,800	509,400	3,409			4	03/07/2001	10.160
87236@-AM-3	YOUTH AND FAMILY CENTERED SERVICES-TCW I		13.500	MJSD	10/31/2007			728,666	728,666	100.0000	728,666	728,666	24,866	98,370				4	10/31/1997	13.500
988858-AB-2	ZALE CORP		8.500	AO	10/01/2007	10/01/2005	100.000	5,614,924	5,550,000	100.0000	5,550,000	5,640,656	117,938	244,375	(7,109)			3	12/05/2002	8.010
98934K-AA-8	ZENECA GROUP PLC		6.300	JD	06/15/2003			18,397,687	18,500,000	102.0000	18,870,000	17,213,059	51,800	1,165,500	212,650			1PE	06/17/1999	7.560
98877*-AA-2	ZF BATAVIA 7.62% SR NTS		7.620	JD21	12/21/2009			13,000,000	13,000,000	110.4710	14,361,278	13,000,000	27,517	990,600				2Z	10/04/2001	7.620
989701-AG-2	ZIONS BANCORP		6.500	AO	10/15/2011			7,993,143	8,000,000	105.3240	8,425,920	7,992,480	109,778	505,556	563			2	10/18/2001	6.510
989718-AC-5	ZIONS INSTIT CAP TRUST A		8.536	JD	12/15/2026			1,614,687	2,000,000	108.0540	2,161,080	1,607,064	7,588	170,720	3,368			2	07/24/2000	10.800
87236@-BH-3	ZSC SPECIALTY- (TCW II)		11.000	JD	07/01/2009			555,622	555,622	100.0000	555,622	555,622	30,729	61,118				4	07/13/1999	11.000
989819-AA-5	ZURICH CAPITAL TRUST I		8.376	JD	06/01/2037			1,859,675	2,000,000	92.0320	1,840,640	1,857,238	13,960	167,520	594			1PE	07/24/2000	9.040
Total - UNITED STATES								13,235,961,955	13,671,677,493	XXX	14,100,559,566	13,309,517,640	226,362,130	779,528,069	(94,139,569)		1,673,105	XXX	XXX	XXX
CANADA																				
003672-AA-0	ABITIBI-CONSOLIDATED INC		7.875	FA	08/01/2009			5,958,742	5,925,000	106.0940	6,286,070	5,964,638	194,414	466,594	(3,802)			3	05/24/2001	7.760
003924-AF-4	ABY 8.3 08/01/05		8.300	FA	08/01/2005			17,569,400	17,000,000	106.5640	18,115,880	17,911,950	587,917	1,411,000	(195,248)			3	03/14/2001	6.860
003910-AF-3	ACETEX CORP		10.875	FA	08/01/2009			2,500,000	2,500,000	106.0000	2,650,000	2,500,000	113,281	267,344				4	08/01/2001	10.880
008916-AF-5	AGRIUM INC 6.86% SERIES B SR NOTES		6.860	JD29	12/29/2007			3,123,412	3,000,000	104.1600	3,124,800	3,124,800	104,043		(1,388)			2Z	12/04/2002	5.330
008916-AE-8	AGRIUM INC 7.06% SERIES A SR NTS		7.060	JD29	12/29/2010			7,333,525	7,000,000	104.8110	7,336,770	7,336,770	249,846		(3,245)			2Z	11/20/2002	5.920
013716-AP-0	ALCAN INC		6.450	MS	03/15/2011			2,507,751	2,500,000	111.7040	2,792,600	2,508,450	47,479	161,250	(699)			1	12/26/2001	6.400
013716-AR-6	ALCAN INC		4.875	MS	09/15/2012			18,853,520	19,000,000	90.1250	17,123,750	18,849,900	285,594		3,620			1	09/05/2002	4.980
01853E-AA-3	ALLIANCE ATL COMMUNICATION		13.000	JD	12/15/2009			2,514,274	2,525,000	109.0000	2,752,250	2,512,000	14,589	328,250	899			4	09/15/2000	13.100
064159-AA-4	BANK N S HALIFAX DEB		6.875	MN	05/01/2003			4,000,429	4,000,000	101.5660	4,062,640	4,009,480	45,833	275,000	(1,236)			1PE	05/14/1993	6.840
064159-AB-2	BANK NOVA SCOTIA		6.250	MS	09/15/2008			20,473,894	20,250,000	111.1620	22,510,305	20,436,840	372,656	1,265,625	(25,105)			1PE	02/26/2002	6.020
09774L-AG-3	BOMBARDIER CAPITAL INC		6.125	JD	06/29/2006			12,371,219	12,235,000	90.4960	11,072,197	12,392,415	4,163	749,394	(21,196)			2PE	06/04/2002	5.770
097751-AG-6	BOMBARDIER INC		6.750	MN	05/01/2012			13,980,476	14,000,000	89.0000	12,460,000	13,979,100	157,500	493,500	1,376			2	05/30/2002	6.770
10549P-AC-5	BRASCAN CORP		8.125	JD	12/15/2008			27,987,085	28,000,000	109.0060	30,521,680	27,981,920	101,111	2,293,958	3,513			2	01/31/2002	8.140
124765-B*-8	CAE, INC		7.760	JD	06/06/2012			14,902,142	15,000,000	114.1890	17,128,413	15,000,000	80,833	1,164,000	6,649			1	04/30/1997	7.860
85746*-DP-2	CAE, INC. LEASE BACKED SERIES B NOTES		6.390	JJ31	01/31/2015			10,000,000	10,000,000	103.7360	10,373,555	10,000,000	161,525					2Z	09/20/2002	6.390

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
136385-AD-3	CANADIAN NATL RESOURCES		5.450	AO	10/01/2012			20,185,256	20,000,000	103.0690	20,613,800	20,187,840	317,917		(2,584)			2	11/07/2002	5.330
136375-AZ-5	CANADIAN NATL RR		7.000	MS	03/15/2004			4,990,770	5,000,000	105.3090	5,265,450	4,956,700	103,056	350,000	7,097			2	05/16/1997	7.160
97181#-HF-3	CANADIAN PACIFIC SECD NOTES 2000-A		7.490	JJ15	01/15/2021			13,932,976	14,000,000	121.5600	17,018,343	14,000,000	483,521	1,048,600	3,260			1	12/15/2000	7.550
138747-A*-1	CANWEST MEDIA USD TERM B2		4.900	FMAN	05/15/2008			3,618,316	3,619,561	99.9640	3,618,247	3,617,945	23,179	197,462	195			3	03/09/2001	4.910
138747-A@-9	CANWEST MEDIA USD TERM C2		5.150	FMAN	05/15/2009			2,260,174	2,260,988	99.9620	2,260,129	2,259,978	15,216	129,064	103			3	03/09/2001	5.160
124900-A*-2	CCL INDUSTRIES INC 6.66% SR NTS		6.660	MS	03/15/2006			8,144,533	8,500,000	107.5060	9,138,040	7,939,850	166,685	566,070	93,555			2	08/30/2000	8.170
15101Q-AA-6	CELESTICA INC			FA	08/01/2020			1,253,268	2,600,000	42.0000	1,092,000	1,185,938			35,687			3	08/19/2002	3.960
21685F-A*-5	COOPERATIVE FEDEREE DE QUEBEC SR SEC		8.530	MN15	11/15/2004			5,337,365	5,333,333	106.4140	5,675,392	5,333,333	58,130	469,150	(1,327)			2	09/02/1994	8.470
257561-AU-4	DOMTAR INC		7.875	AO	10/15/2011			11,971,092	11,160,000	116.8760	13,043,362	12,009,837	185,535	439,425	(38,746)			2	08/14/2002	6.770
448055-AA-1	HUSKY ENERGY INC		6.250	JD	06/15/2012			5,196,866	5,000,000	107.5510	5,377,550	5,202,100	13,889	157,118	(5,234)			2	08/27/2002	5.710
448814-ED-1	HYDRO-QUEBEC DEB SER IF		8.000	FA	02/01/2013			9,638,207	8,000,000	126.9100	10,152,800	9,691,680	266,667	320,000	(53,473)			1	07/18/2002	5.350
453258-AN-5	INCO LTD		7.750	MN	05/15/2012			1,998,412	2,000,000	111.3960	2,227,920	1,998,340	19,806	78,361	72			2	05/08/2002	7.760
453258-AP-0	INCO LTD		7.200	MS	09/15/2032			2,986,596	3,000,000	98.9000	2,967,000	2,986,560	58,800		36			2	09/18/2002	7.240
453258-AK-1	INCO LTD CONV		5.750	JJ	07/01/2004			1,890,000	1,890,000	101.3750	1,915,988	1,890,000	54,338					2	08/19/2002	5.750
570362-AA-1	MARITIME & NE PIPELINE 144A		7.700	MN	11/30/2019			7,872,264	8,000,000	106.3300	8,506,400	7,973,600	53,044	616,000	3,527			1	06/17/1999	7.870
64457*-AD-6	NEW GRADE ENERGY SER C		10.050	MTLY	08/31/2007			6,058,311	6,058,311	116.7890	7,075,413	6,058,311	1,691	608,860				1	06/10/1987	10.050
655422-AQ-6	NORANDA INC		8.375	FA	02/15/2011			35,439,563	35,000,000	101.7400	35,609,000	35,495,900	1,107,361	2,931,250	(37,785)			2	06/11/2001	8.160
669936-AA-4	NOVA CHEMICALS MTN		7.400	AO	04/01/2009			4,959,874	5,000,000	91.5000	4,575,000	4,993,450	92,500	370,000	4,865			3	03/30/1999	7.560
698935-AB-9	PAPERBOARD INDS		8.375	MS	09/15/2007	09/15/2005	100.000	6,311,277	6,210,000	97.0000	6,023,700	6,427,875	153,137	520,088	(25,267)			4	02/12/1998	7.700
C7196#-AA-0	PARMALAT CANADA 8.09% SENIOR NOTES		8.090	AO	11/01/2005			18,013,817	18,000,000	110.9050	19,962,890	18,000,000	246,745	1,456,200	(4,192)			2	09/07/2000	8.060
C7079*-AA-6	PMC (NOVA SCOTIA) COMPANY TERM LOAN		4.310	JAJO	05/05/2006			3,712,500	3,712,500	100.0000	3,712,500	3,712,500	38,669	159,135				3	04/02/2001	4.310
73755L-AB-3	POTASH CORP		7.750	MN	05/31/2011			25,746,618	22,540,000	116.5770	26,276,456	25,832,351	150,423	679,675	(85,733)			2	12/04/2002	5.610
C7496#-AB-5	PRISZM BRANDZ SER B SR SECD NTS		10.400	JAJO	01/30/2009			3,000,000	3,000,000	111.0980	3,332,947	3,000,000	52,867	233,987				3	01/28/2002	10.400
74820#-AE-9	QUEBECOR WORLD 7.20% SER. E SR. NTS		7.200	MS	03/28/2006			15,000,000	15,000,000	108.9660	16,344,827	15,000,000	318,000	1,079,990				2	02/16/2001	7.200
768904-D*-2	RIVERSIDE FOREST SERIES A 8.51%		8.510	M30	05/30/2003			1,005,026	999,999	102.2620	1,022,614	1,017,809	7,328	87,227	(3,897)			2	01/01/1999	7.250
768904-E*-1	RIVERSIDE FOREST SERIES D 8.80%		8.800	JJ17	07/17/2007			4,936,326	4,875,000	110.1450	5,369,571	4,995,559	195,433	428,999	(21,494)			2	01/01/1999	8.230
775100-AE-0	ROGERS CABLESYSTEMS LTD SR NT		10.000	MS	03/15/2005			11,150,171	11,000,000	103.0000	11,330,000	11,424,964	323,889	1,100,000	(59,150)			2	06/03/1997	9.300
82028K-AC-5	SHAW COMMUNICAT		8.250	AO	04/11/2010			17,997,549	18,000,000	93.3950	16,811,100	17,974,338	330,000	1,485,000	222			3	07/24/2000	8.250
82509W-A*-4	SHOPPERS DRUG MART TERM F		3.438	MJSD	02/04/2009			3,618,909	3,616,558	100.0650	3,618,910	3,619,058	11,436	59,825	(148)			3	07/10/2002	3.430
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C		4.205	MJSD	06/30/2009			2,290,397	2,288,462	98.9000	2,263,288	2,290,481	12,813	27,795	(84)			4	07/18/2002	4.190
C8520#-AA-5	SPRUCE FALLS INC SENIOR NOTES		8.390	F08	02/08/2004			2,855,000	2,855,000	103.4250	2,952,783	2,855,000	95,148	179,588				1Z	11/03/1993	8.930
866809-AE-6	SUN MEDIA CORP		9.500	FA	02/15/2007			2,877,643	2,889,000	102.5000	2,961,225	2,874,555	103,683	274,455	2,155			4	07/11/2001	9.620
867229-AC-0	SUNCOR ENERGY INC		7.150	FA	02/01/2032			5,672,731	5,000,000	114.3860	5,719,300	5,673,800	148,958		(1,069)			1	11/12/2002	6.150
87425E-A*-4	TALISMAN ENERGY 6.96% SR NTS		6.960	JD	12/09/2005			10,319,707	10,000,000	108.9920	10,899,206	10,434,600	42,533	695,987	(97,199)			2	10/10/2001	5.760
87971M-AB-9	TELUS CORP		7.500	JD	06/01/2007			779,887	750,000	97.0000	727,500	785,889	4,688	56,250	(5,373)			2	01/25/2002	6.450
87971M-AC-7	TELUS CORP		8.000	JD	06/01/2011			16,050,084	15,710,000	96.0000	15,081,600	16,092,792	104,733	1,256,800	(28,124)			2	06/08/2001	7.650
87971K-AC-1	TEMBEC INDUSTR		8.500	FA	02/01/2011			2,195,879	2,200,000	100.7500	2,216,500	2,194,113	77,917	173,188	758			3	07/18/2002	8.530
87971K-AA-5	TEMBEC INDUSTRIAL		8.625	JD	06/30/2009			2,320,575	2,325,000	100.7500	2,342,438	2,319,844	557	200,531	466			3	09/29/2000	8.670
87971K-AE-7	TEMBEC INDUSTRIES INC		7.750	MS	03/15/2012			4,523,922	4,675,000	97.0000	4,534,750	4,519,688	106,681	150,845	4,235			3	09/16/2002	8.260
884903-AP-0	THOMSON CORPORATION		5.750	FA	02/01/2008			9,962,494	10,000,000	108.7050	10,870,500	9,956,700	239,583	298,681	5,794			1	01/16/2002	5.840
89346D-AA-5	TRANSALTA CORP		6.750	JJ	07/15/2012			17,940,176	18,000,000	101.2150	18,218,700	17,937,900	627,750		2,276			2	06/20/2002	6.800
C9045#-AB-7	UNIBOARD CANADA INC		7.540	MN01	11/01/2009			3,985,380	4,000,000	91.8110	3,672,436	4,000,000	50,267	303,960	2,465			3	09/26/1997	7.630
C9045#-AC-5	UNIBOARD CANADA INC. SR NT		7.260	MO1	03/01/2004			7,990,126	8,000,000	99.1360	7,930,864	7,998,955	193,600	523,174	6,988			3	12/22/1995	7.460
Total - CANADA								512,065,907	505,003,712	XXX	528,639,347	513,228,396	9,178,957	28,588,654	(532,987)			XXX	XXX	XXX
Other Countries																				
458182-C*-1	AGUAS ARGENTINAS (IDB)		10.150	MN15	11/15/2011			1,500,000	5,000,000	30.0000	1,500,000	5,068,586	239,164	137,231	(3,555,466)			6	07/07/1999	10.100
204452-AG-1	COMPANIA MEGA S.A. SER G		10.770	MJSD	06/16/2014			2,303,000	4,900,000	47.0000	2,303,000	3,411,576	23,455	532,913	(1,108,576)			6	12/31/2001	17.610
Q0307#-AA-6	AMCOR LIMITED SERIES A		5.030	JD	12/17/2007			5,000,000	5,000,000	100.0000	5,000,000	5,000,000	9,781					2Z	11/18/2002	5.030
Q0307#-AB-4	AMCOR LIMITED SERIES B		5.650	JD	12/27/2012			6,000,000	6,000,000	100.0000	6,000,000	6,000,000	13,183					2Z	11/18/2002	5.650
052528-AB-2	AUSTRALIA & NEW ZEALAND BKG GROUP LTD		6.250	FA	02/01/2004			1,463,874	1,500,000	104.0410	1,560,615	1,275,810	39,063	93,750	30,580			1PE	10/26/1994	8.630
12682N-AF-6	CABLE & WIRE OPT FIN 144A		8.000	JD	06/22/2010			15,035,109	15,000,000	113.0060	16,950,900	15,042,750	30,000	1,200,000	(3,328)			1PE	07/25/2000	7.960
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A		7.930	A030	04/30/2008			12,000,000	12,000,000	111.8560	13,422,765	12,000,000	161,243	951,587				2	03/20/2001	7.930
Q9614#-AA-5	ILUKA RESOURCES LTD SR NTS (FORMER RGC)		7.190	JD	12/15/2004			13,435,967	13,400,000	107.2770	14,375,152	13,400,000	42,820	963,460	(16,619)			2	10/29/1996	7.040
553045-A*-6	MIM 7.33% SR UNSECRD NTS		7.330	JD03	12/03/2006			8,218,443	8,571,429	105.9520	9,081,589	8,021,829	48,867	628,286	61,024			2	05/12/2000	9.310
632525-AE-1	NATL AUSTRALIA BANK		2.045	FMAN	05/19/2010			35,000,000	35,000,000	100.2620	35,091,700	35,000,000	85,505	902,927				1PE	05/12/2000	2.050

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
63252M-AB-0	NATL AUSTRALIABK		6.600	JD	12/10/2007			5,170,789	5,000,000	112.5480	5,627,410	5,208,400	19,250	330,000	(29,079)			1PE	09/06/2001	5.800
Q6885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS)		8.700	J01	01/01/2005			17,599,181	17,620,107	104.8780	18,479,692	17,615,777	383,237	1,487,560	9,977			2Z	07/24/2000	8.820
C7001*-AA-9	ORICA CANADA 8.08% SR NTS		8.080	AO	10/24/2007			3,250,000	3,250,000	114.2040	3,711,644	3,250,000	48,873	262,552				2	09/13/2000	8.080
C7001#-AA-5	ORICA FINANCE 8.08% SR NTS		8.080	AO	10/24/2007			9,709,150	9,750,000	114.2040	11,134,933	9,750,000	146,618	787,800	6,671			2	09/13/2000	8.190
84844#-AA-8	PAPERLINX LTD/SPICERS PAPER GTD. NTS		7.880	FA09	02/09/2017			15,000,000	15,000,000	112.3950	16,859,278	15,000,000	466,233	594,283				2	01/28/2002	7.880
Q7638#-AA-1	PIRIE SILVER CO. (PASMINCO)		8.250	J15	07/15/2004			6,528,413	16,956,917	38.5000	6,528,413	17,034,874			(7,890,304)			6	05/12/1999	8.260
74726M-AC-3	QANTAS AIRWAYS 144A		7.750	JD	06/15/2009			25,114,854	25,000,000	115.0670	28,766,750	25,147,828	86,111	1,937,500	(13,411)			2PE	06/10/1999	7.660
Q8277*-AG-6	SANTOS FINANCE LTD SERIES C SR NTS		5.950	AO	10/03/2014			10,000,000	10,000,000	101.0770	10,107,674	10,000,000	145,444					2Z	08/23/2002	5.950
835688-A*-3	SONS OF GWALIA, 8.38% SERIES A, SR UNSEC, DUE 2010		8.380	MN13	11/13/2010			14,929,668	15,000,000	117.3170	17,597,582	15,000,000	167,600	1,258,114	9,089			2	10/10/2000	8.480
873152-AC-6	TXU AUSTRALIA 144A		7.250	JD	12/01/2016			7,512,252	7,500,000	115.9960	8,699,700	7,513,352	45,313	543,750	(498)			2	09/08/2000	7.230
Q7397#-AA-2	VISY CONSORTIUM/PRATT FINANCE PTY LTD		7.960	MN	05/23/2012			19,960,385	20,000,000	113.5550	22,711,092	20,000,000	168,044	1,592,000	2,745			2Z	04/17/1997	7.990
Q7397#-AE-4	VISY CONSORTIUM/PRATT FINANCE PTY LTD		8.120	MN	05/23/2016			15,265,783	15,000,000	113.7620	17,064,370	15,000,000	128,567	1,218,000	(10,869)			2Z	04/17/1997	7.900
B7935#-AA-7	LHOIST S.A./DOLOMIES SER A SR GTD NTS		6.090	MN	05/02/2009			15,000,000	15,000,000	104.4470	15,667,023	15,000,000	149,713	456,750				2	02/28/2002	6.090
38821G-AC-5	GRANT PRIDECO ESCROW		9.000	JD	12/15/2009	12/15/2008	100.000	1,875,872	1,850,000	104.0000	1,924,000	1,876,125	12,488		(253)			3Z	11/25/2002	8.700
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS		7.200	J31	03/31/2021			12,171,872	12,171,872	81.6500	9,938,333	12,171,872	2,434	875,209				3	03/15/2001	7.200
P18166-AW-1	BRAZIL C BOND		8.000	AO	04/15/2014			6,519,540	9,697,354	65.9400	6,394,435	6,293,179	163,778	529,502	199,481			4	08/02/2002	17.810
78633#-AA-5	SADIA CONCORDIA		8.520	JO2	11/02/2008			5,890,551	6,000,000	80.0000	4,800,000	6,000,000	83,780	514,206	15,108			3	11/27/1996	9.270
X08158-AY-7	BULGARIA		2.688	JJ	07/28/2012			1,205,515	1,333,333	95.0000	1,266,667	1,193,333	15,528	18,958	12,182			3	01/25/2002	4.930
G6982#-AA-6	PELICAN/LAN CHILE RECEIVABLES TR. SER 2002-I CAYMAN NTS		6.960	MJSD	06/30/2009			5,000,000	5,000,000	93.5220	4,676,083	5,000,000	967	123,733				2	08/02/2002	6.960
248206-AA-2	DEN DANSKE BANK		6.550	MS	09/15/2003			10,705,501	10,750,000	103.2690	11,101,418	10,419,330	207,326	704,125	59,586			1PE	05/15/1997	7.160
248204-AC-3	DEN DANSKE BANK 144A		6.375	JD	06/15/2008			19,442,327	20,070,000	105.0320	21,079,922	19,252,148	56,865	1,279,463	91,405			1	10/27/2000	7.080
248204-AA-7	DEN DANSKE BANK STEP UP 144A		7.400	JD	06/15/2010	06/15/2007	100.000	8,140,190	8,000,000	113.9950	9,119,600	8,248,572	26,311	592,000	(26,033)			1PE	11/13/1997	6.940
248206-AB-0	DEN DANSKE BANK UNSEC SUB		7.250	JD	06/15/2005			17,541,651	17,000,000	109.9370	18,689,290	17,353,166	54,778	1,232,500	(202,527)			1PE	07/24/2000	5.860
45290#-AC-4	FORTUM POWER AND HEAT SERIES C		9.550	JD	06/20/2011			9,980,313	10,000,000	128.6750	12,867,450	10,000,000	29,181	955,000	1,454			1	04/14/1989	9.580
45290#-AE-0	FORTUM POWER AND HEAT SERIES E		8.620	JJ	07/16/2005			5,067,211	5,000,000	113.3250	5,666,241	5,193,398	197,542	431,000	(22,980)			1	07/29/1994	8.020
59000N-AA-3	MERITA BANK		6.500	AO	04/01/2009			11,835,107	12,500,000	111.1340	13,891,750	11,672,534	203,125	812,500	80,508			1PE	07/24/2000	7.590
86210M-AA-4	STORA ENSO OYJ		7.375	MN	05/15/2011			13,244,137	12,000,000	115.8620	13,903,440	13,286,680	113,083	442,500	(42,543)			2	08/16/2002	5.790
915436-AE-9	UPM-KYMMENE CORP		5.625	JD	12/01/2014	11/20/2003	100.000	29,309,640	29,000,000	103.7670	30,092,488	29,342,760	181,250		(33,120)			2PE	11/21/2002	4.420
971804-#M-1	AIRBUS WILMINGTON TR A I LSG		11.100	J02	07/02/2007			9,042,759	8,873,004	119.7480	10,625,226	8,873,208	489,716	940,293	(31,130)			3	10/01/1987	10.300
00871*-AB-2	AIRBUS/A.I. LEASING II, INC.		10.230	JJ02	07/02/2004			1,956,264	1,956,264	104.9230	2,052,566	1,956,264	99,507	268,852				1	05/21/1987	10.230
054536-AA-5	AXASA 8.6 12/15/30		8.600	JD	12/15/2030			12,844,713	12,500,000	114.2360	14,279,500	12,879,050	47,778	1,075,000	(3,392)			1	02/12/2001	8.360
066747-AD-8	BANQ NAT PAR NY		7.200	JJ	01/15/2007			9,279,222	9,000,000	113.4400	10,209,600	9,355,500	298,800	648,000	(59,337)			1PE	07/18/2001	6.320
066748-AB-0	BANQUE PARIBAS-NY		8.350	JD	06/15/2007			14,176,335	13,000,000	119.6330	15,552,290	14,508,260	48,244	1,085,500	(224,085)			1PE	06/26/2001	6.000
066748-AC-8	BANQUE PARIBAS-NY		6.875	MS	03/01/2009			11,255,621	11,750,000	111.3500	13,083,625	11,093,268	269,271	807,813	60,302			1PE	07/24/2000	7.750
35177P-AJ-6	FRANCE TELECOM		8.700	MS	03/01/2006			4,994,840	5,000,000	109.4860	5,474,300	4,992,400	145,000	372,500	1,391			2	03/07/2001	8.740
35177P-AK-3	FRANCE TELECOM		9.250	MS	03/01/2011			19,396,509	19,000,000	115.6270	21,969,130	19,426,418	585,833	1,520,000	(29,909)			2	02/22/2002	8.900
35177P-AL-1	FRANCE TELECOM		10.000	MS	03/01/2031			7,833,130	7,500,000	121.7330	9,129,975	7,837,733	250,000	656,250	(2,806)			2	05/09/2001	9.540
35177P-AM-9	FRANCE TELECOM		8.160	MJSD	03/14/2003			7,000,000	7,000,000	100.0410	7,002,870	7,000,000	12,942	277,761				2PE	03/07/2001	4.160
F3995*-AA-3	SARESCO SR NT		6.970	JD30	06/30/2005				8,088,264	27.7800	2,246,920	8,088,264						6*	11/27/1996	6.950
83364W-AA-3	SOCIETE GENERALE NEW YORK		9.875	JJ	07/15/2003			20,427,408	20,200,000	104.3260	21,073,852	22,374,633	919,801	1,994,750	(399,311)			1PE	03/14/1995	7.700
F43638-AD-1	SOCIETE GENERALE PERP FRN		1.516	MN	11/30/2049			8,479,262	10,000,000	77.9870	7,798,680	8,450,000	13,478	221,244	15,936			1PE	03/23/1995	2.020
83364W-AF-2	SOCIETE GENERALE-NY		7.400	JD	06/01/2006			2,967,440	3,000,000	112.7290	3,381,870	2,945,460	18,500	222,000	8,037			1PE	07/14/2000	7.770
916904-AA-3	USINOR SACILOR		7.250	FA	08/01/2006			2,003,123	2,075,000	109.0260	2,262,290	1,941,910	62,682	150,438	16,568			2PE	10/16/1998	8.390
D6574*-AA-7	CLASS KGAA		5.760	JD27	12/27/2014			29,000,000	29,000,000	100.0000	29,000,000	29,000,000	23,200					2Z	12/05/2002	5.760
233835-AN-7	DAIMLERCHRYSLER NA HLDG		7.250	JJ	01/18/2006			2,118,707	2,000,000	109.7080	2,194,160	2,136,500	65,653	72,500	(17,793)			2	06/26/2002	5.120
233835-AT-4	DAIMLERCHRYSLER NA HLDG		7.300	JJ	01/15/2012			7,124,669	7,000,000	112.2150	7,855,050	7,132,860	235,628	254,079	(8,191)			2	02/20/2002	7.030
233835-AA-5	DAIMLERCHYSLER NA HLDG		7.200	MS	09/01/2009			8,343,323	8,350,000	111.1740	9,283,029	8,340,982	200,400	601,200	757			2	08/17/1999	7.220
251529-AE-3	DEUTSCHE BANK FINANCIAL		6.700	JD	12/13/2006			1,994,457	2,000,000	110.7100	2,214,200	1,966,382	6,700	134,000	1,187			1PE	02/18/2000	6.780
251529-AF-0	DEUTSCHE BK FINL		7.500	AO	04/25/2009			5,390,174	5,000,000	116.2350	5,811,750	5,425,200	68,750	375,000	(35,026)			1PE	04/16/2002	6.000
25156P-AA-1	DEUTSCHE TELEKOM		8.250	JD	06/15/2005			45,279,787	45,000,000	109.3410	49,203,450	45,490,950	165,000	3,600,000	(101,550)			2	03/16/2001	7.970
25156P-AC-7	DEUTSCHE TELEKOM		8.750	JD	06/15/2030			2,997,974	3,000,000	115.5150	3,465,450	2,997,930	11,667	255,000	18			2	06/28/2000	8.760
261561-AA-2	DRESDNER BANK A.G. UNSEC SUB		6.625	MS	09/15/2005			14,805,895	15,000,000	107.2410	16,086,150	14,652,937	292,604	993,750	62,862			1	07/19/1996	7.160
261561-AB-0	DRESDNER BK A.G. NY BRANCH SUB NT		7.250	MS	09/15/2015			7,639,902	7,500,000	108.9460	8,170,950	7,650,375	160,104	543,750	(6,648)			1	05/17/2001	7.030
26156F-AA-1	DRESDNER FUNDING TRUST I 144A		8.151	JD	06/30/2031			13,186,981	13,500,000	101.7820	13,740,570	13,061,380	3,057	1,100,520	1,722			1PE	06/02/2000	8.390
404398-AA-7	HYPOVEREINSBANK 144A		8.741	JD	06/30/2031			20,056,649	20,000,000	85.8230	17,164,600	20,000,000	4,856	1,748,200	(447)			2	07/09/1999	8.710

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
542290-AH-4	LONE STAR INDUSTRIES		8.850	JD	06/15/2005			1,974,456	2,000,000	72.5070	1,450,140	1,999,040	7,867	177,000	8,858			3	06/12/2000	9.450
D8565#-AB-8	URENCO DEUTSCHLAND GMBH SERIES B		7.352	MS01	09/01/2009			19,885,831	20,000,000	109.5950	21,918,991	20,000,000	490,133	1,474,497	27,222			1	07/22/1999	7.540
957526-AB-2	WESTDEUTSCE LANDESBANK NY		6.050	JJ	01/15/2009			46,936,366	46,119,000	111.6090	51,472,955	47,000,836	1,286,592	1,001,850	(64,469)			1PE	07/16/2002	5.700
500748-AA-6	KOWLOON-CANTON		8.000	MS	03/15/2010			11,972,760	12,000,000	121.6400	14,596,800	11,965,728	282,667	960,000	2,700			1	07/24/2000	8.040
Y49659-AC-2	KOWLOON-CANTON EURO		7.250	JJ	07/27/2009			4,894,303	5,000,000	116.9010	5,845,060	4,859,300	155,069	362,500	11,980			1PE	10/28/1999	7.670
553768-AA-0	MASS TRANSIT RWY		7.500	MN	11/08/2010			24,884,084	25,000,000	119.4050	29,851,250	24,787,250	276,042	1,875,000	10,459			1PE	11/01/2000	7.580
G0350#-AD-7	ANGLO IRISH 8.53% SUB CAP STEP UP NTS DUE 2011		8.530	MS	03/28/2011			20,000,000	20,000,000	115.1370	23,027,347	20,000,000	440,717	1,706,000				2	08/10/2000	8.530
G0350#-AC-9	ANGLO IRISH BANK CORP PLC SER B SUB NT		9.050	MS	09/30/2009			10,026,015	10,000,000	119.3290	11,932,937	10,000,000	228,764	904,979	(2,710)			2	08/15/1994	9.000
12626#-AK-1	CRH AMERICA, SER. A SR NTS		8.000	MN	11/13/2007			15,024,609	15,000,000	115.5660	17,334,940	15,000,000	160,000	1,200,000	(4,003)			2	10/25/2000	7.960
94151#-AB-2	WATERFORD WEDGEWOOD FINANCE, INC		7.800	MN	11/18/2008			20,000,997	20,000,000	111.8530	22,370,595	20,058,774	186,333	1,542,207	(130)			2	10/09/1998	7.800
88163V-AB-5	TEVA PHARM FINANCE LLC		1.500	AO	10/15/2005	10/15/2003	100.380	4,856,137	4,700,000	107.0000	5,029,000	4,958,500	14,883	35,250	(102,364)			2	05/30/2002	(2.170)
88164M-AA-6	TEVA PHARMACEUT FIN NV		0.375	MN	11/15/2022			1,850,000	1,850,000	105.1250	1,944,813	1,850,000	829					2Z	11/13/2002	0.380
74932#-AA-2	BUZZI/RC CEMENT 6.60% SERIES A NOTES		6.600	MN29	05/29/2010			26,000,000	26,000,000	109.8270	28,554,991	26,000,000	152,533	858,000				1Z	05/03/2002	6.600
G3616#-AA-7	PARMALAT SPA (FOOD HOLDINGS) SERIES A1		8.430	JD	12/17/2003			31,979,546	32,000,000	105.0040	33,601,438	31,852,370	104,907	2,697,600	19,269			2	06/28/2000	8.500
N7017*-AD-3	PARMALAT SPA SERIES B SR NTS		7.520	AO	10/05/2005			1,920,109	2,000,000	109.2390	2,184,771	1,880,060	35,093	151,236	24,397			2	07/06/2000	9.190
90466H-AA-8	UNICREDITO ITALI CREDIT		9.200	AO	10/29/2049			4,975,410	5,000,000	122.8860	6,144,300	4,997,400	109,889	460,000	32			1	09/28/2000	9.250
065379-AB-5	BANK OF TOKYO-MITSUBISHI GLOBAL		8.400	AO	04/15/2010			17,084,724	17,000,000	118.3270	20,115,658	16,984,700	301,467	1,428,000	(8,211)			2PE	02/18/2000	8.310
803032-AF-8	SANWA BANK LTD		7.400	JD	06/15/2011			1,985,681	2,000,000	98.5580	1,971,160	1,983,900	6,578	148,000	1,176			2	06/08/2001	7.520
865622-AA-2	SUMITOMO MITSUI BANK NY		8.000	JD	06/15/2012			24,978,043	25,000,000	111.0780	27,769,500	24,977,250	88,889	944,443	793			2	06/18/2002	8.010
87406D-B@-6	TAKEFUJI CORP SENIOR LOAN		8.130	M31	05/08/2006			12,026,937	12,000,000	106.7920	12,815,073	12,000,000	84,010	894,300	(6,206)			1	03/31/1999	8.000
87406D-A#-5	TAKEFUJI SENIOR LOAN		7.500	M31	05/31/2010			8,959,049	8,888,889	107.4250	9,548,925	8,907,033	57,407	660,502	(7,278)			1	05/07/1998	7.250
V8615#-AC-6	STOLT TANKERS 8.01% SR UNSEC. NTS		8.010	FMAN	08/31/2007			7,101,795	7,000,000	96.5370	6,757,571	7,151,270	48,283	560,700	(34,237)			3	06/15/2001	7.390
V8615#-AD-4	STOLT TANKERS SR. UNSECD. NTS		7.460	MJSD	06/18/2008			20,055,248	20,000,000	93.7170	18,743,449	20,012,319	53,878	1,865,000	(13,866)			3	05/06/1998	7.370
G4916#-AA-2	INVESTCORP CAPITAL LTD. SENIOR NOTES DUE 2009		7.500	MN	05/24/2009			9,771,909	10,000,000	106.9340	10,693,351	9,705,457	77,083	750,000	26,451			2	04/23/1999	7.960
46129E-A*-9	INVESTCORP S.A. SERIES A SENIOR NOTES		7.290	AO	10/21/2005			10,000,000	10,000,000	105.9070	10,590,727	10,000,000	141,750	729,000				2	08/06/1998	7.290
46129E-A@-7	INVESTCORP S.A. SERIES B SENIOR NOTES		7.540	AO	10/21/2008			15,540,644	15,000,000	107.4680	16,120,246	15,016,417	219,917	1,131,000	(74,139)			2	08/06/1998	6.780
716708-AE-2	PETROL 7 1/8 10/18/06 144A		7.125	AO	10/18/2006			22,231,449	22,000,000	111.9060	24,619,320	22,321,730	317,854	1,567,500	(51,868)			2PE	04/04/2001	6.810
Y68851-AJ-6	PETROLIAM NASIONAL BERHAD MALAYSIA		7.125	AO	10/18/2006			10,231,227	10,000,000	111.9060	11,190,590	10,310,000	144,479	712,500	(52,231)			2	06/14/2001	6.430
716708-AB-8	PETRONAS NT 144A		7.125	FA	08/15/2005			582,143	600,000	107.4060	644,436	564,684	16,150	42,750	5,860			2PE	09/22/1999	8.410
03748#-AA-5	APASCO IFC TRUST I LOAN B CERTS		9.000	JJ15	07/15/2007			7,243,618	6,750,000	112.2550	7,577,232	7,294,253	280,125	303,750	(50,634)			2	02/25/2002	5.790
P0763@-AA-6	COMISION FEDERAL DE ELECTRICIDAD NOTES		6.829	J15	10/15/2012			12,000,000	12,000,000	105.3230	12,638,739	12,000,000	138,846					2Z	09/16/2002	6.830
P4739#-AA-7	GIRSA, SA DE CV/IFC TERM B LOAN		10.350	M17	09/15/2009			8,652,341	8,500,000	90.0000	7,650,000	8,614,019	261,481	889,525	(36,618)			3	07/24/2000	9.720
P4958*-AA-5	GRUPO PETROTEMEX 8.31% SR NTS		8.310	AO30	10/30/2012			15,000,000	15,000,000	113.9730	17,095,968	15,000,000	211,213					2Z	10/01/2002	8.310
494386-AA-3	KIMBERLY CLARK MEXICO SR NTS		8.875	FA	08/01/2009			14,410,523	13,000,000	115.3280	14,992,640	14,521,130	480,729	576,875	(110,607)			2	04/29/2002	6.800
91086Q-AD-0	MEXICAN UTD STS		9.875	FA	02/01/2010			14,116,356	12,000,000	122.7600	14,731,200	14,136,000	493,750		(19,644)			2	11/26/2002	6.710
593048-AX-9	MEXICO GLOBAL BOND		11.500	MN	05/15/2026			10,096,168	8,000,000	136.5000	10,920,000	10,136,000	117,556	920,000	(26,568)			2	06/21/2001	8.830
00077Q-AB-6	ABN AMRO BK-CHI		7.000	AO	04/01/2008			4,995,763	5,000,000	115.1070	5,755,350	4,992,750	87,500	350,000	647			1PE	08/08/1997	7.020
00077Q-AA-8	ABN-AMRO BK GLOBAL		7.250	MN	05/31/2005			19,144,554	19,000,000	110.3320	20,963,080	18,960,000	118,618	1,377,500	(53,634)			1	07/23/1996	6.900
008685-AA-7	AHOLD FINANCE USA INC		6.250	MN	05/01/2009			14,376,389	14,455,000	100.7850	14,568,472	14,370,303	150,573	451,719	6,086			2	05/20/2002	6.360
008685-AB-5	AHOLD FINANCE USA INC		6.875	MN	05/01/2029			5,244,868	5,550,000	89.8110	4,984,511	5,242,550	63,594	190,781	2,318			2	05/16/2002	7.350
22268*-AF-8	AKZO NOBEL FINANCE UNITED STATES, INC		7.520	AO	04/23/2012			16,295,692	15,000,000	115.1870	17,278,108	16,657,800	213,067	1,128,000	(99,825)			1	01/13/1999	6.280
010201-AA-9	AKZO NOBEL INC 144A 6.00 11/15/2003		6.000	MN	11/15/2003			3,089,284	3,000,000	103.2230	3,096,690	3,131,820	23,000	90,000	(42,536)			1	07/24/2002	2.530
N0431#-AC-4	GOVT OF ARUBA 8.68% SR NTS		8.680	MS	09/27/2005			20,030,135	20,000,000	112.6410	22,528,145	20,000,000	453,289	1,736,000	(9,394)			2	08/21/2000	8.620
N0431#-AA-8	GOVT OF ARUBA SERIES A SENIOR NOTES		8.200	JD	12/16/2005			6,893,365	7,000,000	111.9330	7,835,278	6,803,584	23,917	574,000	30,336			2	11/18/1998	8.800
N0431#-AB-6	GOVT OF ARUBA SERIES B SENIOR NOTES		8.090	JJ	01/27/2006			4,973,288	5,000,000	111.8550	5,592,757	5,000,000	173,036	404,500	7,356			2	01/22/1999	8.290
G4230*-AA-5	HAGEMEYER 5.62% SERIES A SR NTS		5.620	AO	10/28/2009			20,000,000	20,000,000	97.1260	19,425,246	20,000,000	196,700					2Z	10/07/2002	5.620
44977X-AA-2	ING BANK MEDIUM TERM NOTE		2.220	JAJO	07/15/2009			30,000,000	30,000,000	85.7610	25,728,163	30,000,000	144,300	725,566				1	07/08/1999	2.220
00868P-AA-3	KONINKLIJKE AHOLD		8.620	JJ02	01/02/2025			15,684,626	15,000,000	104.7970	15,719,550	15,705,650	642,908	1,293,000	(13,508)			2	06/01/2001	8.150
N60167-AA-6	NATIONAL WESTMINSTER FIN		1.875	AO	04/29/2005			9,968,402	10,000,000	99.3090	9,930,880	9,966,000	33,333	111,198	2,402			1	10/23/2002	2.020
780641-AG-1	ROYAL KPN NV		8.000	AO	10/01/2010			13,180,045	13,000,000	117.1070	15,223,910	13,193,070	260,000	1,040,000	(13,819)			2	02/22/2002	7.760
780641-AF-3	ROYAL KPN NV NT		7.500	AO	10/01/2005			10,030,048	10,000,000	109.1560	10,915,600	9,993,600	187,500	750,000	(9,534)			2	09/27/2000	7.380
861012-AB-8	STMICROELECTRONICS NV			MS	09/22/2009	09/22/2004	88.590	2,845,707	3,350,000	67.0000	2,244,500	2,825,868			19,840			2	12/18/2002	2.070
904764-AH-0	UNILEVER CAPITAL CORP		5.900	MN	11/15/2032			15,170,923	15,000,000	102.2930	15,344,010	15,171,050	120,458		(127)			1PE	12/05/2002	5.820
904764-AE-7	UNILEVER CAPITAL CORPORATION		6.750	MN	11/01/2003			7,641,826	7,500,000	104.2820	7,821,150	7,859,925	84,375	506,250	(163,767)			1	08/23/2001	4.410
08658E-AA-5	UNILEVER NV		6.625	AO	04/15/2028			8,811,106	10,000,000	112.4410	11,244,120	8,784,800	139,861	662,500	15,030			1PE	10/19/2000	7.700
904764-AG-2	UNILEVER NV		7.125	MN	11/01/2010			19,929,389	20,000,000	118.0300	23,606,000	19,916,200	237,500	1,425,000	6,520			1	11/21/2000	7.180

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
445681-A#-6	HUNTER DOUGLAS N.V. 4.72% SERIES C		4.720	JD	12/18/2009			15,000,000	15,000,000	100.0000	15,000,000	15,000,000	25,567					1Z	11/15/2002	4.720
656531-AC-4	NORSK HYDRO A S		7.750	JD	06/15/2023			15,319,405	13,640,000	121.2830	16,543,001	15,326,336	46,982	722,300	(3,327)			1PE	12/04/2002	6.680
656531-AH-3	NORSK HYDRO A/S		6.360	JJ	01/15/2009			14,350,303	13,000,000	108.4790	14,102,270	14,397,510	381,247		(47,207)			1PE	10/04/2002	4.380
656533-AA-4	NORSKE SKOGINDUSTRIER		7.625	AO	10/15/2011			5,411,565	5,000,000	109.9030	5,495,150	5,423,250	80,486	190,625	(11,685)			2	08/27/2002	6.390
716597-AA-7	PETRO GEO-SERV		7.500	MS	03/31/2007			7,279,941	17,100,000	30.0000	5,130,000	14,699,570		1,012,500	(7,420,056)			5	12/23/2002	7.490
716597-AB-5	PETRO GEO-SERVICES ASA		6.625	JD	03/30/2008			4,830,750	10,735,000	29.0000	3,113,150	9,730,839		711,194	(5,035,976)			5	07/13/2001	8.330
846504-AA-6	SPARENBANKEN RGLD		9.200	FA	08/18/2009	08/18/2004	100.000	25,173,759	25,000,000	108.4890	27,122,325	25,417,750	849,722	2,300,000	(95,313)			2PE	08/11/1999	8.730
85772*-AB-3	STATOIL SERIES A		9.560	A15	04/15/2008			24,851,946	21,428,571	116.2700	24,915,000	24,915,000	432,476		(63,054)			1	11/12/2002	3.400
905433-A#-5	UNION BANK OF NORWAY UNDATED STEP UP NTS		8.606	MS	09/12/2049			41,914,415	42,000,000	130.9070	54,981,054	42,000,000	1,094,396	3,614,520	136			1	08/24/2000	8.620
143658-AN-2	CARNIVAL CORP		2.000	AO	04/15/2021	04/15/2008	100.000	2,438,533	2,400,000	104.7500	2,514,000	2,441,775	10,133	24,000	(3,242)			1	07/30/2002	1.680
P8056K-AC-8	PANAMA-IRB		4.750	JJ	07/17/2014			2,716,346	3,111,127	88.7500	2,761,126	2,683,347	67,321	140,741	24,715			3	11/06/2001	7.670
718286-AE-7	RERPUBLIC OF PHILIPPINES		8.875	AO	04/15/2008			5,236,186	5,500,000	104.0000	5,720,000	5,179,400	103,049	488,125	36,245			3	06/13/2001	10.070
637193-AJ-2	WORLD BANK/PHIL/NAT'L POWER CORP		9.750	JJ	07/01/2009			13,837,920	13,000,000	120.1090	15,614,153	13,927,550	633,750	633,750	(89,630)			3	01/10/2002	8.440
X66501-AU-5	POLAND-BEAR-PDI		7.000	AO	10/27/2014	04/27/2003	100.000	15,497,013	15,652,604	101.5000	15,887,393	15,380,895	194,788	765,276	20,764			2	07/24/2002	7.490
X66501-AT-8	POLAND-REG'D-PAR 3 3/4 10/27/24 PAR		3.750	AO	10/27/2024			14,513,279	18,000,000	84.0000	15,120,000	14,355,000	120,000		158,279			2	10/24/2002	11.090
X66501-AV-3	POLAND-REGD-RSTA		4.500	AO	10/27/2024			2,330,382	3,000,000	90.6900	2,720,700	2,310,000	24,000	135,000	14,004			2	06/28/2001	6.410
251594-AA-5	DEV BANK OF SINGAPORE 144A		7.875	FA	08/10/2009			9,959,617	10,000,000	117.8700	11,787,000	9,947,600	308,438	787,500	4,495			1PE	08/02/1999	7.950
251594-AC-1	DEV BK SINGAPORE 144A		7.875	AO	04/15/2010			11,910,370	12,000,000	117.5920	14,111,040	11,888,750	199,500	945,000	8,756			1	07/24/2000	8.010
055654-AA-5	BANCO SANTANDER		7.625	MN	11/03/2009			15,845,124	16,000,000	113.0090	18,081,440	15,837,740	196,556	1,220,000	16,589			1PE	04/19/2000	7.810
055654-AB-3	BANCO SANTANDER		7.625	MS	09/14/2010			4,987,109	5,000,000	113.7430	5,687,150	4,984,500	113,316	381,250	1,190			1	09/07/2000	7.670
05987P-AA-8	BANESTO FINANCE		7.500	MS	03/25/2007			12,410,257	12,500,000	110.7900	13,848,750	12,354,625	250,000	937,500	17,337			1PE	10/22/1999	7.700
055291-AC-2	BBV INTL FIN UNSEC SUB		7.000	JD	12/01/2025			18,003,684	20,000,000	109.8640	21,972,800	17,917,600	116,667	1,400,000	29,651			1PE	04/25/2000	7.960
15128#-AC-5	CEMEX 7.91% SER. C SR. NTS		7.910	MS	03/15/2008			22,000,000	22,000,000	112.1840	24,680,439	22,000,000	512,392	1,740,200				2	02/20/2001	7.910
15128#-AA-9	CEMEX INC. 7.66% SER A GTD SR NTS		7.660	MS	03/15/2006			15,844,188	15,000,000	108.9720	16,345,734	15,956,250	338,317	574,500	(112,062)			2	06/03/2002	5.710
802813-AC-9	SANTANDER FIN		6.800	JJ	07/15/2005			1,953,662	2,000,000	106.4630	2,129,260	1,916,918	62,711	136,000	15,917			1PE	07/24/2000	7.820
802813-AF-2	SANTANDER FIN		7.000	AO	04/01/2006			1,988,006	2,000,000	107.2710	2,145,420	1,978,820	35,000	140,000	3,171			1PE	11/16/1999	7.210
879385-AB-8	TELEFONICA EUROP		7.350	MS	09/15/2005			17,995,880	18,000,000	110.2500	19,845,000	17,992,980	389,550	1,323,000	1,331			1	09/14/2000	7.360
W6068#-AB-3	HOLMEN AB SER B SR NTS		9.500	J16	12/15/2003			3,087,500	3,087,500	104.6630	3,231,460	3,087,500	12,221	219,883				2	10/16/1991	9.500
655914-AA-7	NORDBANKEN AB 144A		7.250	AO	10/30/2006			13,816,799	14,000,000	113.1520	15,841,308	13,715,800	171,986	1,015,000	39,792			1	04/14/2000	7.650
65555R-AC-6	NORDBANKEN STEP UP 144A		7.250	MN	11/12/2009			1,987,909	2,000,000	107.7790	2,155,580	1,996,540	19,736	145,000	1,313			1	11/05/1999	7.360
65557A-AA-5	NORDEA BANK SWEDEN AB		5.250	MN	11/30/2012			14,949,423	15,000,000	101.7250	15,258,750	14,949,000	85,313		423			1	11/15/2002	5.290
830505-AF-0	SEB JUNIOR SUB DEBT		2.270	FMAN	11/20/2006			21,530,987	22,000,000	99.7920	21,954,222	21,439,000	58,263	452,202	91,987			1	02/28/2002	2.850
830505-AC-7	SKANDINAVISKA ENSKILDA		6.875	FA	02/15/2009			12,901,254	12,511,000	112.3620	14,057,610	12,936,675	324,938	430,066	(35,421)			2PE	04/23/2002	6.250
W8613R-AX-5	SPINTAB SUB VAR RT STEP UP NOTES		3.279	MS	09/27/2049			8,862,923	10,000,000	53.8800	5,387,988	8,852,000	84,701	342,923	7,406			1	08/16/2000	3.800
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016		6.640	J31	12/30/2016			10,926,532	10,926,532	74.4110	8,130,534	10,926,532	2,015	751,849				2	11/20/2001	6.640
16735#-AA-2	CHICAGO FAUCET CO. 5.00% SERIES A		5.000	JD	12/19/2009			3,000,000	3,000,000	100.0000	3,000,000	3,000,000	5,000					2Z	11/07/2002	5.000
16735#-AB-0	CHICAGO FAUCET CO. 5.54% SERIES B		5.540	JD	12/19/2012			12,000,000	12,000,000	100.0000	12,000,000	12,000,000	22,160					2Z	11/07/2002	5.540
2254C1-AA-3	CREDIT SIUSFB NY		6.500	MN	05/01/2008			957,774	1,000,000	108.8180	1,088,179	945,439	10,833	65,000	6,240			1PE	12/12/2000	7.470
22541L-AC-7	CREDIT SUISSE FB USA INC		6.500	JJ	01/15/2012			14,912,165	15,000,000	106.8760	16,031,400	14,907,150	449,583	498,333	5,015			1	04/09/2002	6.590
12634K-AF-1	CS FIRST BOSTON 144A		7.750	MN	05/15/2006			2,020,933	2,000,000	111.6550	2,233,094	2,027,180	19,806	155,000	(5,288)			1PE	11/17/1999	7.390
257661-AJ-7	DONALDSON LUFKIN		8.000	MS	03/01/2005			7,003,590	7,000,000	109.8000	7,686,000	7,005,564	186,667	560,000	(1,472)			1PE	12/12/2000	7.970
25766C-AH-7	DONALDSON LUFKIN JENRETT		6.900	AO	10/01/2007			477,461	500,000	111.5120	557,561	468,791	8,625	34,500	3,762			1PE	07/24/2000	8.060
N3324#-AA-2	FORBO NL HOLDING B.V. 5.12% SERIES A		5.120	MN	11/21/2007			10,000,000	10,000,000	102.8560	10,285,603	10,000,000	56,889					2Z	10/25/2002	5.120
N3324#-AB-0	FORBO NL HOLDING B.V. 5.79% SERIES B		5.790	MN	11/21/2009			7,000,000	7,000,000	104.1230	7,288,621	7,000,000	45,033					2Z	10/25/2002	5.790
991257-9A-6	GATE GOURMET LLC TERM B1		9.500	MJSD	12/31/2008			1,920,790	2,000,000	100.0000	2,000,000	2,000,000	2,639		790			4Z	12/16/2002	9.500
G3782#-AQ-0	GLENCORE FINANCE (BERMUDA) 6.43% SER O SR NTS		6.430	JD	12/05/2008			18,000,000	18,000,000	107.0080	19,261,366	18,000,000	83,590	1,157,400				2	11/08/2001	6.430
G4551#-AF-1	HOLCIM CAPITAL 5.93% SERIES B GTD SR UNSEC NTS		5.930	JJ	07/22/2009			5,000,000	5,000,000	105.2580	5,262,916	5,000,000	130,954					2	07/02/2002	5.930
G4551#-AB-0	HOLCIM CAPITAL 6.60% SERIES B GTD SR UNSEC NTS		6.600	FA	08/28/2008			7,000,000	7,000,000	109.4350	7,660,460	7,000,000	157,850	462,000				2	07/27/2001	6.600
870836-AA-1	SWISS BANK CORP SUB NT		6.750	JJ	07/15/2005			10,257,761	10,390,000	108.9440	11,319,282	10,068,536	323,389	701,325	45,832			1PE	07/24/1996	7.310
870836-AB-9	SWISS BANK CORP-NY		7.375	JJ	07/15/2015			5,493,152	5,000,000	117.9790	5,898,950	5,514,700	170,035	184,375	(21,548)			1PE	02/21/2002	6.230
066716-AB-7	BQ CENT TUNISIE		8.250	MS	09/19/2027			912,843	1,000,000	100.2500	1,002,500	910,632	23,375	82,500	896			2PE	01/16/2001	9.160
00279R-AA-2	ABBEY NATL FIRST CAPITAL BV SUB NT		6.690	AO	10/17/2005			8,149,713	8,000,000	109.8400	8,787,224	8,041,190	110,013	434,850	(7,072)			1	07/24/2002	6.000
002917-AA-0	ABBEY NATL FIRST CAPITAL BV SUB NT		8.200	AO	10/15/2004			10,255,150	10,000,000	110.2690	11,026,900	10,990,700	173,111	820,000	(130,278)			1	10/11/1995	6.660
048825-AN-3	ATLANTIC RICHFLD		10.875	JJ	07/15/2005			7,446,072	7,000,000	118.5000	8,295,000	8,578,290	351,021	761,250	(152,629)			1PE	06/23/1992	8.050
05523U-AA-8	BAE SYSTEMS HOLDINGS INC		6.400	JD	12/15/2011			13,933,544	14,000,000	103.9240	14,549,360	13,930,220	39,822	900,978	3,324			1	05/17/2002	6.470
809326-AC-5	BANK OF SCOTLAND 144A		7.700	FA	08/15/2010			17,477,574	17,500,000	119.0390	20,831,825	17,472,875	509,056	1,347,500	2,095			1PE	08/17/2000	7.720

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
G40096-AA-0	BANK OF SCOTLAND PERP		1.688	MN	11/29/2049			5,208,289	6,130,000	81.1650	4,975,415	5,191,263	12,654	146,439	9,138			1	04/21/1995	2.200
06738C-AD-1	BARCLAYS BK PLC		7.400	JD	12/15/2009			979,442	1,000,000	101.1250	1,011,250	974,010	3,289	74,000	2,156			1	04/19/2000	7.790
G1212#-AA-9	BODYCOTE SENIOR NOTES		7.790	JD	12/15/2009			12,427,327	12,500,000	114.2510	14,281,328	12,411,400	43,278	980,000	7,410			2	07/24/2000	7.900
055625-AG-2	BP AMER INC GTD NT		9.875	MS	03/15/2004			5,238,070	5,150,000	109.5200	5,640,280	5,523,456	149,743	508,563	(66,887)			1PE	12/02/1994	8.350
048825-BJ-1	BP AMOCO PLC		5.900	AO	04/15/2009			2,550,249	2,500,000	111.3210	2,783,025	2,554,100	31,139	73,750	(3,851)			1	05/28/2002	5.520
111013-AB-4	BRIT SKY BROADCA BSY 6 7/8		6.875	FA	02/23/2009			6,084,812	7,000,000	102.2500	7,157,500	5,833,520	171,111	481,250	104,588			3	05/24/2000	9.750
97180*-YV-4	BRITISH AERO/WILMNGTN TRUST SEC NT		7.260	J22	06/22/2011			5,981,295	5,981,295	110.7260	6,622,820	5,981,295	10,856	426,412				1	01/19/1994	7.260
11041R-AK-4	BRITISH AEROSPACE FIN		7.000	JJ	07/01/2007			7,319,489	7,000,000	110.1210	7,708,470	7,384,930	245,000	490,000	(60,455)			1	11/27/2001	5.830
N1614R-AP-6	BRITISH GAS INTL FINANCE			MN	11/04/2021			2,651,539	10,000,000	30.1400	3,014,000	2,458,000			180,397			1	11/29/2001	7.170
G1108#-AA-6	BRITISH LAND COMPANY PLC SR NTS		7.350	JJ	01/30/2007			23,811,064	24,000,000	109.4020	26,256,422	23,725,480	739,900	1,764,000	6,790			2	03/26/1997	7.580
111021-AC-5	BRITISH TELECOM PLC		7.875	JD	12/15/2005			48,295,620	48,000,000	112.7700	54,129,600	48,444,800	168,000	5,670,000	(87,379)			2	03/16/2001	7.640
111021-AE-1	BRITISH TELECOM PLC		8.875	JD	12/15/2030			5,170,235	5,000,000	127.4900	6,374,500	5,172,900	19,722	443,750	(1,430)			2	02/12/2001	8.550
18683@-AA-2	CLIFFORD CHANCE LLP SR UNSEC NTS		5.460	JD	12/18/2012			28,000,000	28,000,000	100.0000	28,000,000	28,000,000	55,207					1Z	12/06/2002	5.460
G1910#-AC-0	COBHAM PLC SER. A		5.140	AO	10/10/2009			25,000,000	25,000,000	100.5690	25,142,300	25,000,000	289,125					1Z	09/06/2002	5.140
G2044@-AB-1	COMPASS GROUP PLC		7.550	MS	09/17/2003			12,001,849	12,000,000	103.4580	12,415,011	12,000,000	261,733	906,000	(2,450)			2	07/29/1996	7.530
G2044@-AC-9	COMPASS GROUP PLC		7.755	MS	09/17/2006			10,092,412	10,000,000	112.1880	11,218,770	10,147,828	224,033	775,500	(22,832)			2Z	07/29/1996	7.470
G2163#-AD-0	COOKSON 7.79% SERIES B NOTES DUE 2007		7.790	MN	05/02/2007			17,959,127	18,000,000	110.7560	19,936,103	18,000,000	229,805	1,402,200	7,596			2	03/31/2000	7.850
G2163#-AA-6	COOKSON GROUP PLC		6.890	MN	11/01/2007			10,061,438	10,000,000	107.4860	10,748,590	10,000,000	114,833	689,000	(10,485)			2	10/17/1997	6.740
G2260#-AC-4	CREST NICHOLSON 7.97% SR SEC NTS		7.970	JD	06/21/2009			9,000,000	9,000,000	114.9230	10,343,103	9,000,000	19,925	717,300				2	05/21/2001	7.970
G2260#-AA-8	CREST NICHOLSON SENIOR SECURED NOTES		8.070	JD	12/08/2006			5,000,000	5,000,000	111.2670	5,563,329	5,000,000	25,779	403,500				2	10/23/1998	8.070
30247#-AC-0	FKI INDUSTRIES INC SR NT		8.200	AO	10/21/2004			4,000,000	4,000,000	108.9540	4,358,140	4,000,000	63,778	327,089				2	08/19/1994	8.200
G3725@-AE-9	GEORGE WIMPEY 5.73% SERIES A SR NTS		5.730	MN	11/05/2009			10,000,000	10,000,000	101.9290	10,192,941	10,000,000	89,133					2Z	10/04/2002	5.730
411352-AA-5	HANSON PLC		7.875	MS	09/27/2010			19,061,288	16,833,000	113.5860	19,119,931	19,135,137	346,129	505,299	(73,849)			2PE	11/05/2002	5.730
44969*-AB-3	IMI AMERICAS SER B GTD SR NTS		6.830	JD	12/04/2009			15,530,632	16,000,000	106.6590	17,065,387	15,492,160	81,960	1,092,800	38,472			2	03/07/2002	7.380
G4048#-AA-3	INFAST GROUP PLC SR NTS		7.370	F07	02/07/2006			11,423,030	11,428,573	104.9070	11,989,372	11,428,573	336,914	789,659	1,566			2	12/12/1995	7.400
G5079#-AA-2	JARVIS SENIOR NOTES DUE 2007		8.730	MS28	03/28/2007			5,518,494	5,500,000	114.7890	6,313,404	5,519,895	124,039	481,914	(4,810)			2	12/12/2000	8.610
46621W-AA-9	JMH FINANCE LIMITED		4.750	MS	09/06/2007			1,203,837	1,250,000	97.7500	1,221,875	1,198,438	18,967	32,063	5,937			2	04/12/2002	5.670
479142-A*-2	JOHNSON MATTHEY PLC ST NTS		6.360	AO	04/01/2006			9,851,200	10,000,000	108.5260	10,852,591	10,000,000	159,000	636,000	39,612			2	02/13/1996	6.880
G5254#-AA-9	KIDDE FINANCE 5.55% SERIES A SR NTS		5.550	MS	09/18/2009			8,000,000	8,000,000	102.9090	8,232,701	8,000,000	127,033					2Z	08/22/2002	5.550
50173#-AB-8	LASMO PLC/LASMO FINANCE INC SERIES B		10.300	MS	09/06/2005			20,175,554	20,000,000	119.4460	23,889,226	20,249,016	658,056	2,060,000	(54,806)			1PE	08/17/1990	9.920
G5906#-AA-1	MAYFLOWER CORP. 8.32% SR UNSEC. NTS, DUE 2007		8.320	JD15	12/15/2007			15,169,142	15,000,000	110.9330	16,639,896	15,136,029	55,467	1,248,000	(50,685)			3	11/17/2000	7.880
597433-AB-7	MIDLAND BK LTD		8.625	JD	12/15/2004			4,114,026	4,000,000	112.0770	4,483,080	4,273,000	15,333	345,000	(52,633)			1PE	09/22/1999	7.040
G60956-AB-8	MIDLAND BK LTD PERP		2.003	MS	09/29/2049			2,417,004	3,000,000	77.8460	2,335,392	2,407,500	16,187	83,615	5,175			1	04/12/1995	2.740
G60956-AF-9	MIDLAND BK LTD PERP		1.650	JD	06/29/2049			7,944,988	10,000,000	78.5320	7,853,200	7,912,500	115,161	656,309	19,694			1	03/23/1995	2.380
597433-AE-1	MIDLAND BK LTD UNSEC SUB		7.625	JD	06/15/2006			4,993,319	5,000,000	106.3750	5,318,750	4,984,600	16,944	381,250	1,631			1PE	06/21/1996	7.670
638537-AB-6	NATIONAL WESTMINSTER BANK PLC		9.375	MN	11/15/2003			11,149,002	11,000,000	106.4240	11,706,640	12,175,130	131,771	1,031,250	(159,466)			1PE	08/03/1994	7.740
G63812-AG-9	NATIONAL WESTMINSTER BANK PLC		2.125	JJ	07/30/2049			8,528,938	10,000,000	80.0000	8,000,000	8,506,250	96,215	311,476	11,232			1	03/23/1995	2.680
638539-AH-9	NATL WESTMSTR BK		7.375	AO	10/01/2009			4,174,218	4,000,000	114.3750	4,575,000	4,174,210	73,750	221,250	(6,754)			1	07/17/2002	6.610
67066H-A#-9	NYCOMED AMERSHAM SERIES C SR NTS		8.770	MN	11/02/2004			33,267,675	33,000,000	110.1080	36,335,656	33,473,808	474,311	2,910,178	(130,507)			1	08/16/2000	8.290
G7153#-AD-1	PERSIMMON SERIES B SENIOR NOTES		7.650	JJ20	07/20/2009			9,985,805	10,000,000	113.0120	11,301,222	10,000,000	342,125	765,000	2,568			2	06/30/1999	7.690
G7069#-AA-0	PHOTOBITION 8.60% SERIES A SR NTS		8.600	A27	04/27/2007			812,000	3,500,000	23.2000	812,000	3,480,684						6	07/24/2000	8.600
72146#-AH-3	PILKINGTON PLC SERIES E GTD NOTES		9.050	FA06	08/06/2007			11,817,511	11,666,667	111.8430	13,048,367	11,924,117	425,266	1,163,417	(24,481)			2	04/04/2000	8.470
G7405#-AD-7	PREMIER OIL, PLC AND PREMIER OIL HLDGS LTD SR NTS		7.440	MS11	03/11/2008			25,010,734	25,000,000	107.9780	26,994,469	24,895,732	568,333	1,860,000	(2,985)			2	03/11/1999	7.420
G7278#-AA-7	PROVIDENT FINANCIAL SER B 7.40% SR NTS		7.400	MN	05/10/2008			12,000,000	12,000,000	107.1150	12,853,819	12,000,000	125,800	888,000				2	04/06/2001	7.400
G7330#-AD-7	RMC GROUP SER A SR NTS		8.400	MN	11/30/2010			5,867,356	5,000,000	117.2500	5,862,500	5,867,600	36,167		(244)			2	12/09/2002	5.650
G7330#-AE-5	RMC GROUP SER B SR NTS		8.500	MN	11/30/2012			30,051,801	30,000,000	119.8240	35,947,135	30,000,000	219,583	2,550,000	(3,234)			2	10/27/2000	8.470
G7498#-AA-1	ROLLS ROYCE GTD NOTES SER A			MN	11/25/2005			408,173	517,076	89.6070	463,336	333,333			31,984			1	04/27/2000	8.330
G7498#-AB-9	ROLLS ROYCE GTD NOTES SER B			MN	11/25/2005			407,749	517,076	89.6070	463,336	333,333			32,085			1	04/27/2000	8.370
G7498#-AC-7	ROLLS ROYCE GTD NOTES SER C			MN	11/25/2005			407,504	517,076	89.6070	463,336	333,333			32,143			1	04/27/2000	8.390
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES		8.800	J12	05/12/2010			38,583,794	36,453,260	120.5100	43,929,905	38,695,941	169,305	2,452,724	(112,148)			2	06/14/2002	7.640
G76891-AD-5	ROYAL BANK OF SCOTLAND PLC PERP		1.555	JD	12/29/2049			5,032,139	6,000,000	85.4230	5,125,404	5,017,500	3,369	133,073	7,640			1	04/28/1995	2.100
780097-AH-4	ROYAL BK SCOTLND		7.648	MS	08/31/2049			20,000,000	20,000,000	115.7420	23,148,400	20,000,000	386,649	1,529,600				1	08/13/2001	7.650

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
809326-AA-9	SCOTLAND INTL BV 144A		8.800	JJ	01/27/2004			9,106,577	9,000,000	106.8120	9,613,080	9,323,435	338,800	792,000	(92,079)			1PE	04/18/2000	7.630
G80313-A#-9	SENIOR ENGINEERING GROUP GTD SR NTS A		8.570	JD	06/30/2004			5,000,000	5,000,000	108.2390	5,411,933	5,000,000	1,190	428,480				2	04/09/1992	8.570
G80313-A@-1	SENIOR ENGINEERING GROUP GTD SR NTS B		8.750	JD	06/30/2007			10,007,647	10,000,000	117.8970	11,789,739	10,000,000	2,431	874,980	(1,336)			2	04/09/1992	8.730
G8124#-AA-1	SIG PLC 7.05% SER. A SR GTD NTS		7.050	FA	08/09/2008			13,500,000	13,500,000	110.1780	14,874,078	13,500,000	375,413	951,750				2	07/18/2001	7.050
G8124#-AB-9	SIG PLC 7.36% SER. B GTD SR NTS		7.360	FA	08/09/2011			4,000,000	4,000,000	111.3130	4,452,502	4,000,000	116,124	294,400				2	07/18/2001	7.360
83159#-AB-7	SLOUGH ESTATES USA GUAR SR NTS DUE 2010		7.940	MN	05/10/2010			25,133,527	25,000,000	116.4910	29,122,839	25,000,000	281,208	1,985,000	(12,991)			1	04/06/2000	7.840
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS		8.020	MN03	11/03/2009			15,957,474	15,000,000	112.9630	16,944,501	16,221,000	193,817	1,202,940	(222,181)			3	10/16/2001	6.080
G8860#-AA-9	TIBBETT & BRITTEN 8.32% SR NTS DUE 2010		8.320	FA	08/04/2010			7,465,567	7,500,000	122.2350	9,167,628	7,500,000	254,800	624,000	3,131			2Z	06/30/2000	8.400
896530-C@-2	TRINITY MIRROR 7.27% SER B SR NTS, DUE 2014		7.270	JD	06/12/2014			6,000,000	6,000,000	104.0500	6,243,028	6,000,000	13,328	218,100				2	05/30/2002	7.270
896530-A*-6	TRINITY MIRROR 8.16% SENIOR NOTES		8.160	MS17	09/15/2004			7,449,382	7,428,571	104.8900	7,791,859	7,485,771	176,800	696,709	(16,897)			2	12/23/1999	7.520
873169-AF-3	TXU EASTERN FUNDING		6.450	MN	05/15/2005			3,087,500	32,500,000	9.5000	3,087,500	32,435,545		1,048,125	(29,375,142)			2	03/16/2001	6.490
911202-AB-5	UNITED NEWS & MEDIA PLC		7.750	JJ	07/01/2009			19,799,377	20,000,000	108.4240	21,684,800	19,753,103	775,000	1,550,000	22,799			2PE	06/22/1999	7.950
G9112#-AA-3	UNITED NEWS & MEDIA PLC, 8.04% SR NTS		8.040	MS	09/01/2004			19,996,823	20,000,000	106.3330	21,266,629	19,963,800	536,000	1,607,938	1,717			3	11/08/2000	8.050
G9298#-AA-9	URENCO LTD SER C SR GTD NTS, DUE 2012		6.860	MS	03/27/2012			6,500,000	6,500,000	108.5010	7,052,591	6,500,000	116,429	222,950				1Z	02/06/2002	6.860
G9298#-AB-7	URENCO LTD SER D SR GTD NTS, DUE 2009		6.340	MS	03/27/2009			15,000,000	15,000,000	106.1580	15,923,773	15,000,000	248,317	475,500				1Z	02/06/2002	6.340
92857T-AF-4	VODAFONE AIRTOUCH		7.625	FA	02/15/2005			40,122,344	40,000,000	110.2400	44,096,000	39,996,370	1,152,222	3,050,000	(51,520)			1	07/24/2000	7.470
G9881#-AA-2	YULE CATTO SENIOR UNSEC. NOTES		7.660	MS08	09/08/2010			9,991,833	10,000,000	111.1760	11,117,559	10,000,000	240,439	765,980	910			2	07/26/1999	7.680
219868-AG-1	CAF 6.750 03/15/2005		6.750	MS	03/15/2005			5,000,367	5,000,000	104.5310	5,226,550	5,000,650	99,375	337,500	(150)			1	01/12/2001	6.750
219868-AH-9	CAF 7 3/4 03/01/04		7.750	MS	03/01/2004			6,123,052	6,000,000	104.6960	6,281,760	6,293,610	155,000	465,000	(99,184)			1	04/04/2001	5.900
219868-AD-8	CORP ANDINA DE FOMENTO		7.100	FA	02/01/2003			4,179,118	4,167,000	100.0780	4,170,250	4,319,929	123,274	295,857	(140,811)			1	01/07/2002	3.530
P31347-AE-0	CORP ANDINA DE FOMENTO		6.750	M	05/19/2003			7,366,812	7,280,000	101.2650	7,372,085	7,616,700	303,030	491,400	(222,323)			1	11/13/2001	3.530
Total - Other Countries								2,885,483,386	2,956,678,362	XXX	3,114,602,039	2,957,431,163	43,142,845	177,283,687	(57,233,256)			XXX	XXX	XXX
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								16,633,511,247	17,133,359,567	XXX	17,743,800,953	16,780,177,199	278,683,932	985,400,409	(151,905,812)		1,673,105	XXX	XXX	XXX
Single Class Mortgage-Backed/Asset-Backed Securities																				
UNITED STATES																				
97180*-RH-3	BOEING N14307/WILMINGTON		11.250	J06	01/06/2003			109,345	109,345	100.3390	109,716	109,345	5,980	12,301				1	10/10/1991	11.250
97180*-RJ-9	BOEING N17306/WILMINGTON		11.250	J06	01/06/2003			109,345	109,345	100.3390	109,715	109,345	5,980	12,301				1	01/01/1992	11.250
97180*-HJ-0	BOEING N520EA/WILMINGTON		12.300	F19	02/19/2003			387,553	386,143	101.6180	392,392	399,770	17,415	69,868	(5,383)			1	12/16/1999	9.460
97180*-VM-7	FEDERAL EXPRESS/WILM EXPRESS N650FE		7.290	J29	01/29/2008			2,956,083	2,956,083	99.7760	2,949,462	2,956,083	90,988	215,498				2	07/19/1993	7.290
97180*-QD-3	FEDERAL EXPRESS/WILM TR SER B N603FE		10.000	MS11	03/11/2005			5,276,630	5,276,630	106.8800	5,639,688	5,276,630	161,230	527,662				2	08/15/1991	10.000
97180*-PE-2	FEDERAL EXPRESS/WILM TR SER C N601FE		11.020	JD26	06/26/2009			6,690,333	6,650,321	114.1280	7,589,868	6,650,321	10,179	732,865	(4,256)			2	06/25/1991	10.890
34954R-AD-7	FORTE CDO (CAYMAN) LTD CLASS B SR SECD NOTES		8.041	A0	04/12/2013			5,000,000	5,000,000	25.0000	1,250,000	5,000,000	88,228	402,050				2	03/29/2001	8.040
362383-AA-9	GMAC G-WING 2001-WH1, A		2.840	MTLY	11/06/2011			6,762,704	6,762,704	99.9010	6,756,009	6,762,704	13,871	199,423				1	05/10/2001	2.840
362383-AB-7	GMAC G-WING 2001-WH1, B		4.090	MTLY	11/06/2011			3,000,000	3,000,000	99.0000	2,970,000	3,000,000	8,862	136,745				2Z	05/10/2001	4.090
668585-AE-2	NORTHWOODS CAPITAL II LTD, CL V MEZZ SECD FLOAT. RATE NTS		3.970	A0	04/08/2012			11,924,610	12,000,000	75.8750	9,105,000	11,916,000	112,483	567,784	6,413			2	07/18/2001	4.050
74434T-NT-0	PHMS 1993-27 A4		7.500	MTLY	07/25/2023	03/25/2008	100.000	1,946,299	1,901,880	99.8080	1,898,228	1,944,672	11,887	152,086	3,941			1PE	04/19/2001	5.860
76110G-FV-8	RALI 2001-QS1 NAB		7.000	MTLY	01/25/2031			604,898	596,365	102.2070	609,529	606,056	3,479	30,921	394			1PE	04/20/2001	6.020
87306#-AA-2	TTX CO EQUIPMENT TRUST CERT SER 41A		7.400	J27	01/27/2006			1,119,154	1,119,154	107.3940	1,201,907	1,119,154	35,427	82,887				1	06/07/1994	7.400
87306#-AC-8	TTX CO EQUIPMENT TRUST CERT SER 41B		7.400	J27	01/27/2006			928,886	928,886	107.3890	997,524	928,886	29,404	68,738				1	06/07/1994	7.400
87306#-AE-4	TTX CO EQUIPMENT TRUST CERT SER 41C		7.400	J27	01/27/2006			2,316,343	2,316,343	107.0120	2,478,753	2,316,343	73,325	159,495				1	06/07/1994	7.400
91154G-AB-3	U S AIR INC PASS THRU SER 1990-A1		11.200	M19	03/19/2005			426,577	2,055,694	20.7510	426,577	2,055,694		115,119	(1,629,117)			6	09/13/1990	11.180
908584-DD-4	UNION TANK CAR CO EQTR		7.950	J02	01/02/2007			2,970,269	2,970,269	110.4660	3,281,137	2,970,269	117,412	245,690				1PE	06/23/1992	7.950
Total - UNITED STATES								52,529,030	54,139,161	XXX	47,765,505	54,121,271	786,150	3,731,433	(1,628,008)			XXX	XXX	XXX
Other Countries																				
97180*-YT-9	BRITISH AERO/WILMNGTN TRUST SEC NT		7.260	J22	06/22/2011			3,665,955	3,665,955	110.7260	4,059,148	3,665,955	6,654	261,349				1	01/19/1994	7.260
97180*-YU-6	BRITISH AERO/WILMNGTN TRUST SEC NT		7.260	J22	06/22/2011			6,422,312	6,422,312	110.7260	7,111,139	6,422,312	11,657	457,853				1	01/19/1994	7.260
Total - Other Countries								10,088,267	10,088,267	XXX	11,170,286	10,088,267	18,310	719,202				XXX	XXX	XXX
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities								62,617,296	64,227,428	XXX	58,935,791	64,209,538	804,461	4,450,635	(1,628,008)			XXX	XXX	XXX
Defined Multi-Class Residential Mortgage-Backed Securities																				
UNITED STATES																				
00077B-FR-9	ABN AMRO MORTGAGE CORP 1999-2 IA2		6.300	MTLY	04/25/2029	08/25/2007	100.000	10,283,505	10,000,000	102.8270	10,282,659	10,362,500	52,500	472,500	(78,995)			1PE	03/06/2002	5.150
00077B-KW-2	ABN AMRO MTG CORP 1999-6 B1		7.000	MTLY	09/25/2029	08/25/2029	100.000	2,932,985	3,091,387	102.9430	3,182,362	2,898,054	18,033	216,848	5,499			1PE	11/12/1999	7.950
00077B-HP-1	AMAC 99-4 1A8		6.500	MTLY	06/25/2029	02/25/2010	100.000	6,226,861	6,338,904	100.6260	6,378,586	6,145,766	83,896	505,522	25,204			1PE	05/21/1999	7.040
055240-JA-4	BA MORTGAGE SECURITIES, INC 1998-4 1B1		6.750	MTLY	08/25/2028	07/25/2028	100.000	2,746,011	3,007,667	104.5310	3,143,950	2,680,465	16,918	203,482	10,201			1PE	01/18/2000	8.630

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
055240-BS-3	BAMS 1997-2 B1		7.250	MTLY	09/25/2027			2,060,432	2,067,709	99.8040	2,063,656	2,059,066	12,492	157,849	412			1PE	02/15/2001	7.330
060506-S2-9	BAMS 2001-8 3A3		6.750	MTLY	08/25/2031	05/25/2031	100.000	14,445,328	14,500,000	104.6290	15,171,185	14,439,961	81,563	978,750	3,856			1PE	07/31/2001	6.800
060506-Z4-7	BAMS 2001-9 INAS		6.750	MTLY	09/25/2031	05/25/2031	100.000	21,583,640	22,000,000	104.5960	23,011,131	21,568,593	123,750	1,483,636	11,397			1PE	07/10/2001	6.930
060492-AB-1	BANK AMER NATL TR & SVGS ASSOC SER B		9.000	MTLY	03/25/2008									64				1	01/01/1988	
073914-NA-7	BEAR STEARNS MTG SEC 1995 1 2 D		7.400	MTLY	07/25/2010	09/25/2008	100.000	5,520,920	5,602,429	102.0300	5,716,178	5,331,061	34,548	389,453	15,772			1PE	04/06/1995	8.760
060506-R4-6	BOAMS 2001-8 1A19		6.750	MTLY	08/25/2031	07/25/2031	100.000	10,296,095	10,000,000	104.6370	10,463,686	10,306,250	56,250	674,027	(8,388)			1PE	10/09/2001	6.470
060506-5P-3	BOAMS 2002-1 1A1		6.500	MTLY	02/25/2032	06/25/2009	100.000	19,308,553	19,157,662	102.5240	19,641,173	19,343,252	103,771	1,118,696	(34,699)			1PE	01/22/2002	6.150
06050H-FV-5	BOAMS 2002-4 1A3		6.500	MTLY	05/25/2032	02/25/2032	100.000	30,495,741	31,228,000	103.6790	32,376,803	30,483,896	169,152	1,353,213	11,845			1PE	03/21/2002	6.720
15131G-JC-9	CDMC 2000-11		7.000	MTLY	12/18/2030			373,850	400,352	104.6560	418,993	370,454	2,335	27,678	1,327			1PE	11/01/2000	8.190
15131G-HW-7	CDMC 2000-11 A3		7.000	MTLY	12/01/2030	08/18/2010	100.000	3,785,685	3,832,044	100.4060	3,847,612	3,717,213	22,354	430,687	7,368			1PE	11/01/2000	7.290
15131G-JB-1	CDMC 2000-11 B1		7.000	MTLY	12/18/2030			756,226	800,701	105.6560	845,991	750,505	4,671	55,450	2,235			1PE	11/01/2000	7.990
15131G-JD-7	CDMC 2000-11 B3		7.000	MTLY	12/18/2030	11/18/2030	100.000	226,572	250,220	103.3130	258,509	223,575	1,460	17,256	1,171			1PE	11/01/2000	8.750
15131G-JA-3	CDMC 2000-11 M1		7.000	MTLY	12/18/2030			1,426,032	1,501,316	106.0000	1,591,395	1,416,330	8,758	103,823	3,792			1PE	11/01/2000	7.890
15131G-KA-1	CDMC 2001-3 A6		7.250	MTLY	05/18/2025	05/18/2009	100.000	7,849,010	7,809,969	101.0000	7,888,069	7,911,827	47,185	810,432	(29,908)			1PE	02/26/2001	6.290
16162T-XV-3	CHASE 2001-S2 A1		6.750	MTLY	07/25/2031	07/25/2005	100.000	8,424,779	8,421,256	101.3530	8,535,195	8,428,273	47,370	850,059	(1,802)			1PE	05/25/2001	6.690
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7		2.438	MTLY	01/25/2009	12/25/2008	100.000	7,378,219	7,378,219	100.5830	7,421,234	7,378,219	2,997	200,278				1PE	12/09/1993	2.440
172953-PW-5	CITICORP MTG SECURITIES INC 99-7 M		7.000	MTLY	09/25/2029			5,356,870	5,643,628	104.9720	5,924,221	5,291,784	32,921	387,814	9,807			1PE	10/08/1999	7.950
125715-EP-3	CMC SECURITIES CORPORATION III		6.500	MTLY	03/25/2024			15,840,565	16,198,884	101.3070	16,410,604	15,584,680	87,744	1,105,052	(13,040)			1PE	06/18/1999	7.490
16162T-RQ-1	CMFC 1999-S15 B1		7.250	MTLY	01/25/2030	01/25/2025	100.000	1,179,843	1,154,162	102.9370	1,188,065	1,190,743	6,973	75,069	(1,911)			1PE	01/22/2002	6.630
16162T-WX-0	CMFC 2001-S1 A2		7.250	MTLY	02/25/2031	04/25/2004	100.000	224,868	224,385	99.7730	223,875	225,717	1,356	132,577	(340)			1PE	01/31/2001	6.580
16162T-ZL-3	CMFC 2001-S5 1A5		6.750	MTLY	09/25/2031	08/25/2010	100.000	4,789,654	4,695,970	101.6650	4,774,158	4,798,878	26,415	115,747	(9,224)			1PE	05/29/2002	6.010
16162T-V4-5	CMFC 2002-S6 1A5		6.500	MTLY	05/25/2016	08/25/2010	100.000	14,789,604	14,568,000	103.6080	15,093,680	14,804,730	78,910	473,460	(15,126)			1PE	05/30/2002	6.220
126690-VE-3	COUNTRYWIDE FDG CORP 1994 8 A8		2.430	MTLY	04/25/2009	02/25/2009	100.000	14,773,424	14,773,424	100.8240	14,895,157	14,773,424	5,983	423,522				1PE	03/30/1994	2.430
126690-SJ-6	COUNTRYWIDE FUNDING CORP 1994-2 A10A		6.500	MTLY	02/25/2009	02/25/2004	100.000	1,996,378	2,000,449	100.2440	2,005,330	1,935,122	10,836	212,345	3,295			1PE	11/16/1995	6.900
12669B-KW-1	COUNTRYWIDE HOME LOANS 1999-11 B1		7.250	MTLY	11/25/2029	10/25/2029	100.000	3,487,692	3,705,476	103.4090	3,831,799	3,438,855	22,387	269,323	7,275			1PE	10/20/1999	8.370
12669B-JU-7	COUNTRYWIDE HOME LOANS SERIES 1999-12 CLASS B1		7.500	MTLY	11/25/2029	10/25/2029	100.000	2,540,833	2,646,540	102.9640	2,724,975	2,515,453	16,541	198,914	3,723			1PE	10/08/1999	8.280
126690-QH-2	COUNTRYWIDE MTG 1994 B A9		2.520	MTLY	02/25/2009	01/25/2009	100.000	11,162,258	11,162,258	100.6980	11,240,171	11,158,770	4,688	324,927				1PE	12/23/1993	2.520
12669C-GP-9	CWALT 2001-12 A1		5.500	MTLY	01/25/2032	08/25/2009	100.000	4,114,555	4,061,229	102.4280	4,159,848	4,120,561	18,614	110,050	(6,007)			1PE	05/29/2002	4.990
12669C-JW-1	CWHL 2001-25 1A3		6.125	MTLY	01/25/2032	02/25/2010	100.000	46,319,265	45,000,000	102.9350	46,320,696	46,364,063	229,688	459,375	(44,798)			1PE	09/25/2002	5.520
32051D-KC-5	FHASI 2002-1 1A3		6.250	MTLY	02/25/2032	03/25/2014	100.000	35,121,746	37,090,000	103.1400	38,254,800	35,009,485	193,177	1,738,594	112,261			1PE	03/26/2002	7.030
31339L-T2-6	FHR 2391 AW		6.000	MTLY	08/15/2029	10/15/2006	100.000	15,576,563	15,000,000	104.8680	15,730,190	15,576,563	75,000					1PE	12/24/2002	4.480
31339L-J9-2	FHR 2396 PE		6.000	MTLY	04/15/2030	12/15/2009	100.000	42,783,833	41,677,000	104.8620	43,703,365	42,810,093	208,385	208,385	(26,261)			1PE	11/05/2002	5.430
31339W-GT-7	FHR 2424 ON		6.000	MTLY	07/15/2030	02/15/2011	100.000	20,527,233	20,000,000	104.5930	20,918,672	20,537,500	100,000	100,000	(10,267)			1PE	11/05/2002	5.500
31392R-4A-6	FHR 2471 EH		6.000	MTLY	02/15/2031	10/15/2011	100.000	13,367,286	13,000,000	104.6310	13,602,079	13,373,750	65,000	65,000	(6,464)			1PE	11/06/2002	5.480
31392R-X5-5	FHR 2491 PG		6.000	MTLY	03/15/2031	01/15/2012	100.000	12,038,587	11,711,000	105.6110	12,368,110	12,044,032	58,555	58,555	(5,445)			1PE	11/06/2002	5.500
31392V-E3-2	FHR 2497 PG		6.000	MTLY	01/15/2031	07/15/2011	100.000	20,271,278	19,722,471	104.7800	20,665,286	20,280,248	98,612	98,612	(8,971)			1	11/06/2002	5.510
31392W-UJ-7	FHR 2510 PE		5.500	MTLY	11/15/2031	08/15/2016	100.000	51,466,123	50,808,000	103.6150	52,644,699	51,474,038	232,870	232,870	(7,914)			1PE	11/06/2002	5.320
31393F-4B-9	FHR 2528 KM		5.500	MTLY	11/15/2022	10/15/2022	100.000	34,531,520	33,535,922	104.8730	35,170,144	34,531,520	10,247					1PE	12/30/2002	
31393G-T8-7	FHR 2535 PC		6.000	MTLY	09/15/2032	03/15/2014	100.000	51,491,714	50,000,000	102.9840	51,492,190	51,492,190	250,000		(476)			1PE	12/03/2002	5.490
31393H-AP-7	FHR 2543 TE		5.500	MTLY	07/15/2031	08/15/2012	100.000	25,035,146	25,000,000	100.1410	25,035,158	25,035,158	114,583		(11)			1PE	12/03/2002	5.480
31393F-RT-5	FHR 2544 PD		5.500	MTLY	01/15/2032	02/15/2014	100.000	50,058,576	50,000,000	100.1170	50,058,595	50,058,595	229,167		(19)			1PE	12/03/2002	5.480
31339V-AA-6	FHR MH 1 A SEQ		10.150	MTLY	04/15/2006			3,104	3,108	100.3570	3,119	3,087	40	382	267			1	03/28/1989	10.250
319339-DL-8	FIRST BOSTON MTG SECURITES CORP 1993-5 B2		7.300	MTLY	07/25/2023			963,495	959,553	99.7350	957,010	962,964	5,837	83,458	631			1PE	02/14/2001	7.150
320185-AA-9	FIRST FEDERAL S & L SER A		8.750	MTLY	06/01/2006	05/25/2006	100.000	2,707	2,707	100.0000	2,707	2,707	20	215				5*	10/31/1977	8.750
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5		5.500	MTLY	01/25/2032	07/25/2009	100.000	7,309,667	7,361,824	102.0370	7,511,800	11,555,874	33,742	409,849	12,259			1PE	01/14/2002	5.820
23321P-4X-3	FIRST NATIONWIDE TRUST 1999-5 2A1		6.250	MTLY	02/25/2029	12/25/2004	100.000	3,629,186	3,703,197	100.1690	3,709,456	3,503,716	38,575	160,807	27,271			1PE	01/25/2000	7.980
313920-N6-3	FNR 2001-45 VJ		6.500	MTLY	04/25/2014	01/25/2010	100.000	6,776,479	6,585,000	106.0230	6,981,603	6,804,157	35,669	428,025	(23,412)			1PE	10/18/2001	5.960
313921-FQ-6	FNR 2001-56 VB		6.500	MTLY	11/15/2016	11/25/2013	100.000	9,643,325	9,400,000	106.2980	9,991,995	9,662,907	50,917	611,000	(16,793)			1PE	10/24/2001	6.160
313921-JJ-8	FNR 2001-57 PC		6.500	MTLY	09/25/2030	11/25/2006	100.000	20,607,587	20,000,000	104.8080	20,961,570	20,646,876	108,333	216,667	(39,289)			1PE	10/23/2002	5.210
313921-HR-2	FNR 2001-58 VB		6.500	MTLY	02/25/2017	06/25/2014	100.000	10,274,398	10,000,000	108.7920	10,879,163	10,300,000	54,167	650,000	(21,707)			1PE	10/19/2001	6.110
313921-3Q-9	FNR 2001-60 PL		6.000	MTLY	11/26/2026	09/25/2010	100.000	25,299,229	25,000,000	104.8440	26,211,003	25,339,845	125,000	1,500,000	(34,899)			1PE	10/19/2001	5.790
31392A-DF-2	FNR 2001-62 VB		6.500	MTLY	02/25/2031	03/25/2014	100.000	10,342,691	10,069,534	107.1770	10,792,224	10,366,507	54,543	709,063	(20,469)			1PE	10/19/2001	6.120
31392A-FQ-6	FNR 2001-64 PY		6.000	MTLY	07/25/2026	01/25/2010	100.000	43,252,074	42,268,082	103.6900	43,827,909	43,430,454	211,340	2,109,880	(178,380)			1PE	02/15/2002	5.300
31392A-YV-4	FNR 2001-68 PG		6.000	MTLY	04/25/2030	06/25/2015	100.000	21,696,989	21,534,000	104.7860	22,564,600	21,702,234	107,670	538,350	(5,246)			1PE	07/12/2002	5.900
31392A-PS-1	FNR 2001-74 PD		6.000	MTLY	05/25/2030	10/25/2015	100.000	22,203,523	22,300,000	105.6170	23,552,587	22,196,341	111,500	1,338,000	6,630			1	10/25/2001	6.060
31392B-RA-6	FNR 2001-81 QD		6.500	MTLY	07/25/2027	10/25/2009	100.000	49,150,985	48,238,000	104.4750	50,396,525	49,260,111	261,289	2,667,058	(109,126)			1PE	01/29/2002	6.130

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
31392B-PS-9	FNR 2001-81 QE		6.500	MTLY	08/25/2030	01/25/2016	100.000	24,671,058	25,000,000	105.7990	26,449,850	24,649,903	135,417	1,625,000	21,155			1PE	12/26/2001	6.680
31392C-3S-1	FNR 2002-27 OG		6.500	MTLY	12/25/2030	09/25/2015	100.000	39,069,292	38,988,000	105.1440	40,993,488	39,072,814	211,185	1,689,480	(3,522)			1PE	04/17/2002	6.470
31392D-BK-7	FNR 2002-33 FA		1.820	MTLY	04/25/2030	06/25/2010	100.000	41,342,114	41,344,094	100.1170	41,392,652	41,337,636	12,541	512,016	4,479			1PE	06/05/2002	1.820
31392D-ZM-7	FNR 2002-50 PD		6.000	MTLY	09/25/2027	05/25/2010	100.000	22,423,775	21,980,000	104.7110	23,015,465	22,445,358	109,900	549,500	(21,583)			1PE	07/18/2002	5.650
31392D-ZN-5	FNR 2002-50 PE		6.000	MTLY	05/25/2031	01/25/2012	100.000	10,226,826	10,000,000	104.9180	10,491,768	10,231,250	50,000	100,000	(4,424)			1PE	09/13/2002	5.610
31392E-ZM-5	FNR 2002-63 BA		4.330	MTLY	06/25/2028	07/25/2007	100.000	26,761,585	26,733,883	100.9960	27,000,205	26,763,124	96,465	288,628	(1,539)			1PE	09/10/2002	4.280
31392E-B9-0	FNR 2002-63 CG		5.500	MTLY	06/25/2031	07/25/2012	100.000	24,117,660	24,125,000	102.9730	24,842,207	24,117,461	110,573	331,719	199			1PE	09/12/2002	5.500
31392E-ZC-7	FNR 2002-63 QF		1.720	MTLY	04/25/2029	08/25/2008	100.000	30,032,705	29,998,043	99.7290	29,916,673	30,033,942	7,166	129,222	(1,237)			1PE	10/23/2002	1.660
31392B-ZE-9	FNR 2002-8 PC		6.500	MTLY	01/25/2028	06/25/2010	100.000	25,680,388	25,000,000	104.4530	26,113,368	25,750,000	135,417	1,354,167	(69,612)			1PE	02/21/2002	6.000
337403-BS-7	FURST 1998-B A10		6.750	MTLY	08/25/2028	06/25/2028	100.000	10,512,901	10,597,000	103.0360	10,918,720	10,491,030	59,608	715,297	11,838			1PE	01/31/2001	6.920
36157L-VN-5	GE CAPITAL MTG SER 1993 15 A 9		2.570	MTLY	11/25/2008			10,622,565	10,622,565	100.5350	10,679,396	10,622,565	4,550	289,325				1PE	04/25/1994	2.570
36157L-RC-4	GE CAPITAL MTG SERVICES 1993-10 A10		6.500	MTLY	09/25/2023	09/25/2003	100.000	231,081	232,624	100.6630	234,166	226,254	1,260	10,184	435			1PE	10/21/1997	8.680
36157L-ZT-8	GE CAPITAL MTG SERVICES 1994-2 A8		2.420	MTLY	01/25/2009	04/25/2005	100.000	2,304,896	2,304,896	100.2280	2,310,151	2,296,180	930	55,204				1PE	05/13/1994	2.420
36157L-RE-0	GECMS 1993-10 A15		6.500	MTLY	09/25/2023	05/25/2004	100.000	10,396,994	10,445,000	101.4560	10,597,079	10,105,538	56,577	659,564	52,224			1PE	02/17/1999	7.250
36157T-RK-9	GECMS 1995-12 B3		7.826	MTLY	08/25/2025			529,994	540,524	99.7500	539,173	529,038	7,030	42,412	99			1PE	11/03/2000	8.460
36158G-EE-4	GECMS 1998-10 1A10		6.750	MTLY	05/25/2028	07/25/2010	100.000	24,752,919	25,000,000	101.6030	25,400,830	24,050,783	140,625	1,687,500	171,818			1PE	06/28/1999	7.540
36157R-E8-4	GECMS 1999-3 A5		6.500	MTLY	03/25/2029	02/25/2029	100.000	13,881,884	15,000,000	103.5140	15,527,025	13,574,414	81,250	975,000	116,200			1PE	02/23/2000	7.900
36157R-P6-6	GECMS 99-6 A2		6.350	MTLY	04/25/2029	05/25/2008	100.000	15,031,310	15,000,000	102.5240	15,378,578	15,070,313	79,375	952,500	(11,563)			1PE	04/29/1999	6.260
36185N-LG-3	GMACM 2001-J4 A6		6.750	MTLY	09/25/2031	07/25/2031	100.000	16,958,846	17,280,550	104.1280	17,993,903	16,926,840	97,203	1,166,437	24,236			1PE	07/10/2001	7.030
383739-G3-7	GNR 2001-11 DM		6.500	MTLY	05/16/2030	06/16/2015	100.000	20,035,115	20,000,000	107.0560	21,411,280	20,037,500	108,333	1,083,333	(2,385)			1PE	01/29/2002	6.480
38373T-XS-9	GNR 2002-1 PD		6.000	MTLY	07/20/2031	11/20/2011	100.000	23,551,192	22,874,000	103.8850	23,762,666	23,560,220	114,370	114,370	(9,028)			1PE	11/15/2002	5.490
38373T-4T-9	GNR 2002-13 PC		6.500	MTLY	11/20/2028	01/20/2010	100.000	2,952,040	2,900,000	104.7020	3,036,348	2,957,547	15,708	157,083	(5,507)			1PE	02/14/2002	6.160
38373X-DJ-2	GNR 2002-45 QB		6.500	MTLY	04/20/2028	02/20/2005	100.000	10,461,864	10,000,000	107.8130	10,781,338	10,512,500	54,167	108,333	(50,636)			1PE	10/09/2002	3.910
44182D-JR-1	HOUSING SECURITIES INC 1994-1 A13		6.500	MTLY	03/01/2009	02/25/2009	100.000	14,856,027	15,065,304	102.8800	15,499,250	14,060,166	81,604	979,245	39,257			1PE	02/29/1996	6.930
46625M-CZ-0	JPMCC 2001-CIBC2, X2		0.996	MTLY	07/15/2008			2,477,919		4.8750	2,632,484	2,990,520	44,837	538,854	(333,528)			1Z	07/25/2001	
55265K-AG-4	MASTR 2001-1 A7		6.750	MTLY	11/25/2031	08/25/2012	100.000	3,964,260	4,000,000	104.6010	4,184,036	3,960,000	22,500	270,000	3,416			1PE	08/21/2001	6.900
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6		9.250	MTLY	12/01/2018	12/01/2008	100.000	1,433,016	1,433,016	100.5110	1,440,345	1,261,516	11,046	127,469				1PE	11/30/1988	9.250
66937N-UV-8	NASCOR 1997-17 A10		7.250	MTLY	10/25/2027			1,677,860	1,722,537	99.8210	1,719,454	1,643,677	10,407	187,898	8,188			1PE	03/22/2000	8.430
66937N-Z4-3	NASCOR 1998-17 A5		6.500	MTLY	07/25/2028	07/25/2003	100.000	311,466	315,081	100.2240	315,787	299,393	1,707	106,812	4,673			1PE	05/02/2000	11.930
66937R-SG-5	NASCOR 1998-9 A1 (ins)		6.500	MTLY	04/25/2028	10/25/2007	100.000	2,641,397	2,638,497	101.0610	2,666,491	2,641,795	14,292	134,472	(263)			1PE	02/20/2001	6.450
66937R-VH-9	NASCOR 1999-16 A7		6.400	MTLY	05/25/2029	08/25/2011	100.000	367,015	408,046	99.2010	404,788	376,025	2,176	2,888	(5,485)			1PE	06/30/2000	9.390
66937R-K3-2	NASCOR 1999-23 A6		7.000	MTLY	09/25/2029	07/25/2011	100.000	25,360,606	24,750,000	102.9590	25,482,340	25,459,630	144,375	1,732,499	(93,984)			1PE	12/06/2001	6.450
66937R-PP-8	NASCOR 1999-8 A3		6.500	MTLY	03/25/2029			8,836,822	9,569,140	103.6240	9,915,884	8,689,975	51,833	623,426	26,286			1PE	02/25/2000	7.930
66937R-PT-0	NASCOR 1999-8 A7		6.500	MTLY	03/25/2029	06/25/2005	100.000	628,933	629,559	100.1310	630,384	628,428	3,410	174,963	103			1PE	01/31/2001	6.600
655356-AS-2	NOMURA ASSET SECURITIZATION 1994 1 A11		2.470	MTLY	01/25/2009			6,115,557	6,115,557	100.5680	6,150,294	6,109,824	17,424	164,929				1PE	12/17/1993	2.470
66937R-N6-2	NSCOR 1999-24 B2		7.000	MTLY	11/25/2029	10/25/2029	100.000	2,698,378	2,901,421	102.9690	2,987,575	2,653,893	16,925	203,532	6,872			1PE	10/21/1999	8.310
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3		8.000	MTLY	01/01/2019	08/29/2013	100.000	610,332	633,693	108.9820	690,613	613,919	8,449	53,342	(3,653)			1PE	10/11/1991	10.040
695927-JA-2	PAINEWEBBER MORTGAGE ACCEPT 1994 6 AF		2.770	MTLY	04/25/2009	03/25/2009	100.000	8,200,000	8,200,000	100.8720	8,271,504	8,200,000	3,786	261,033				1PE	04/21/1994	2.770
74434T-A4-9	PHMS 1993-51 A14		6.750	MTLY	12/25/2023	12/25/2007	100.000	14,305,229	14,547,542	100.9410	14,684,435	14,002,573	81,830	1,360,975	87,672			1PE	09/16/1999	7.620
69348L-ZS-1	PNC MORTGAGE SECURITIES 1998-5 2A5		6.750	MTLY	07/25/2028			6,996,578	6,996,578	103.3790	7,232,980	6,997,394	39,356	472,269				1	10/16/1998	6.750
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2		6.709	MTLY	07/25/2029	06/25/2029	100.000	1,932,513	2,143,636	105.0730	2,252,375	1,886,400	11,986	244,766	6,839			1PE	10/26/1999	8.670
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2		6.500	MTLY	12/25/2028	11/25/2028	100.000	7,473,100	8,148,494	103.6930	8,449,442	7,329,059	44,138	641,454	25,755			1PE	09/13/2000	8.160
74254C-AG-6	PRINCIPAL 2001-2 B CERTIFICATES		3.120	MTLY	06/20/2006			5,000,000	5,000,000	98.1250	4,906,250	5,000,000	5,200	177,652				2	05/23/2001	3.120
74434T-C9-6	PRUDENTIAL HOME MTG 1993 61 A13		2.520	MTLY	12/25/2009	05/25/2009	100.000	20,878,000	20,878,000	100.7140	21,027,069	20,871,476	8,769	613,305				1PE	10/22/1993	2.520
74434U-AC-8	PRUDENTIAL HOME MTG SEC 1994-17 A2		6.250	MTLY	04/01/2024	01/25/2004	100.000	378,962	380,029	99.8540	379,474	364,947	1,979	160,646	984			1PE	06/16/1995	6.830
76110F-CF-8	RALI 1996-QS4 AI10		7.900	MTLY	08/25/2026			7,308,689	7,216,256	100.8140	7,274,996	7,324,500	47,507	698,978	4,837			1PE	11/28/2000	7.340
76110F-FQ-1	RALI 1997-QS1 A11		7.500	MTLY	02/25/2027			1,564,579	1,564,579	101.6590	1,590,535	1,604,813	9,779	126,219				1PE	08/21/1998	6.830
76110F-Q3-0	RALI 1999-QS7 A1		6.750	MTLY	06/25/2029	06/25/2004	100.000	987,060	1,000,028	100.7630	1,007,659	965,027	5,625	92,832	5,644			1	04/13/2000	8.990
76110G-EY-3	RALI 2000-QS14 A1		7.750	MTLY	12/25/2030	06/25/2005	100.000	6,698,613	6,589,842	101.7740	6,706,745	6,767,974	42,559	697,080	(16,397)			1PE	01/30/2001	6.130
76110G-BT-7	RALI 2000-QS9 A9		8.000	MTLY	08/25/2030	09/25/2004	100.000	758,394	751,323	100.6890	756,499	756,106	5,009	63,334	(3,061)			1PE	11/01/2000	6.400
76110W-PD-2	RASC 2002-KS4		5.600	MTLY	07/25/2032	01/25/2011	100.000	4,998,830	5,000,000	103.2770	5,163,851	4,998,736	23,333	140,000	94			1PE	06/06/2002	5.610
126691-RF-3	RAST 1996-A1 A9		7.000	MTLY	03/25/2026	04/25/2021	100.000	7,280,047	7,419,886	101.0730	7,499,501	7,227,433	43,283	506,335	(344)			1PE	09/28/1999	7.570
126691-WW-0	RAST 1996-A5 A9		7.750	MTLY	09/25/2026	08/25/2026	100.000	1,365,784	1,348,406	99.8090	1,345,830	1,381,631	8,708	135,202	4,997			1PE	08/13/1998	6.970
12669A-V6-8	RAST 1998-A13 1A3		6.500	MTLY	12/25/2028	11/25/2028	100.000	14,994,932	15,259,556	103.1820	15,745,066	14,913,236	82,656	964,259	44,042			1PE	01/30/2001	6.920
12669A-NQ-3	RAST 1998-A5 A5		6.750	MTLY	06/25/2028	05/25/2028	100.000	1,681,611	1,709,585	102.8240	1,757,866	1,648,681	9,616	113,095	7,876			1PE	06/11/1999	7.350
45660N-CC-7	RAST 2002-A2J A3		6.500	MTLY	04/25/2032	01/25/2032	100.000	18,272,148	17,580,000	104.4550	18,363,212	18,294,188	95,225	285,675	(22,039)			1PE	09/18/2002	5.810

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
761042-CK-4	RESECURITIZATION MTG TRUST 2000-A A7		6.500	MTLY	04/19/2029	10/19/2006	100.000	34,166,445	34,900,282	100.2400	34,984,042	33,239,024	189,043	2,540,283	162,686			1PE	11/02/2000	7.890
76110F-V3-4	RESIDENTIAL ACCREDIT LOANS, INC 1999-QS10 A1		7.250	MTLY	08/25/2029	05/25/2004	100.000	2,373,793	2,392,462	101.0280	2,417,056	2,304,614	14,454	231,136	9,052			1	05/25/2000	8.680
760985-GS-4	RESIDENTIAL ASSET MORTGAGE PRODUCTS, INC		6.700	MTLY	01/25/2032	10/25/2012	100.000	14,577,177	14,581,000	106.0030	15,456,308	14,576,722	81,411	894,377	455			1PE	01/11/2002	6.710
760944-MS-4	RESIDENTIAL FUND MTG SEC 1993 S23 A15		2.380	MTLY	06/25/2008			1,552,974	1,552,974	100.3440	1,558,316	1,529,001	3,080	41,426				1PE	07/21/1994	2.380
760944-N7-9	RESIDENTIAL FUND MTG SEC I 93-S45 A14		6.500	MTLY	12/25/2023	05/25/2005	100.000	2,894,142	2,960,100	99.9960	2,959,975	2,734,525	16,034	364,639	28,475			1PE	03/21/1996	7.670
76110V-HN-1	RESIDENTIAL FUNDING MORTGAGE SECURITIES		5.030	MTLY	01/25/2014	09/25/2005	100.000	2,999,647	3,000,000	101.9540	3,058,606	2,999,500	12,575	138,325	148			1PE	01/09/2002	5.040
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4		7.250	MTLY	02/25/2026			5,678,281	5,605,576	102.2840	5,733,632	5,720,203	33,867	421,566	1,264			1PE	04/09/1998	6.820
760972-YU-7	RFMSI 1998-S15 A10		6.750	MTLY	07/25/2028			1,502,563	1,507,688	102.8310	1,550,368	1,500,015	8,481	100,198	694			1PE	07/16/1998	6.820
760972-K3-2	RFMSI 1998-S20 A17		6.750	MTLY	09/25/2028	08/25/2005	100.000	77,090	79,263	100.1060	79,347	75,300	446	37,867	116			1PE	03/07/2000	9.930
760972-MV-8	RFMSI 1998-S3 A1		6.750	MTLY	02/25/2028	09/25/2005	100.000	480,739	496,730	100.2650	498,047	467,547	2,794	88,955	(273)			1PE	03/07/2000	10.850
76110Y-GV-8	RFMSI 1999-S12 A2		6.500	MTLY	05/25/2029	09/25/2006	100.000	32,167,949	33,364,331	100.7430	33,612,228	30,805,160	180,723	2,376,941	627,330			1PE	01/27/2000	8.190
76110Y-AB-8	RFMSI 1999-S2 A2		6.500	MTLY	01/25/2029	12/25/2007	100.000	10,397,037	10,561,000	101.4100	10,709,910	10,259,022	57,205	677,743	39,462			1PE	02/19/1999	7.000
76110Y-ES-7	RFMSI 1999-S8 A9		6.250	MTLY	03/25/2014	12/25/2013	100.000	4,703,292	4,707,211	102.6720	4,833,006	4,699,856	24,517	292,459	1,019			1PE	04/29/1999	6.280
76111J-AX-2	RFMSI 2001-S18 A10		6.750	MTLY	08/25/2031			32,185,547	32,400,000	103.6250	33,574,500	32,158,859	182,250	2,186,369	20,204			1PE	07/18/2001	6.860
76110Y-J5-2	RFMSI 2001-S2 A5		7.250	MTLY	01/25/2031			17,911,904	17,727,000	102.0870	18,096,973	17,979,057	107,101	1,284,042	(36,700)			1PE	01/31/2001	6.960
76111J-QR-8	RFMSI 2002-S5 A11		6.000	MTLY	03/25/2017			13,184,181	13,552,000	103.2650	13,994,459	13,160,792	67,760	542,080	23,389			1PE	04/16/2002	6.430
760972-VP-1	RFMSI 98-S12 MI		6.750	MTLY	05/25/2028			12,950,047	12,648,749	102.4330	12,956,506	12,978,803	71,149	981,745	(19,036)			1PE	10/11/2001	6.220
76110Y-NW-8	RFMSI 99 S-18 M2		7.000	MTLY	08/25/2029			2,489,853	2,661,615	103.1320	2,744,978	2,449,102	15,526	183,225	5,995			1PE	10/08/1999	8.250
761042-BD-1	RMT 1999-B A1		6.750	MTLY	06/19/2028	01/19/2005	100.000	21,616,903	21,885,641	101.4790	22,209,330	21,244,802	123,107	1,530,501	98,282			1PE	09/22/2000	8.300
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z		10.000	MTLY	08/01/2017	11/01/2005	100.000	704,701	704,954	110.7790	780,941	699,792	11,749	68,338	25			1PE	07/30/1987	10.070
79548K-U4-8	SALOMON BROTHERS MTG SEC VII 1999-6 A2		6.500	MTLY	11/19/2029	07/20/2008	100.000	19,695,256	21,160,299	103.3110	21,860,929	18,947,790	114,618	1,375,419	301,740			1	05/26/2000	8.590
79548K-U3-0	SALOMON BROTHERS MTG SECURITIES 1999-6 A1		6.500	MTLY	12/20/2029	07/20/2005	100.000	10,358,623	10,547,514	100.9980	10,652,778	10,185,767	57,132	658,776	73,773			1PE	04/06/2000	7.860
863572-T5-2	SASC 2000-3 B2		8.250	MTLY	07/25/2030	06/25/2030	100.000	7,617,582	7,738,876	104.6190	8,096,355	7,617,956	53,205	638,000	4,914			1PE	10/06/2000	8.540
86358R-ZP-5	SASC 2002-6 3A2		6.750	MTLY	04/25/2032	03/25/2022	100.000	17,709,383	17,402,000	104.1820	18,129,720	17,717,411	97,886	685,204	(8,028)			1PE	04/29/2002	6.560
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z		8.700	MTLY	12/01/2018	07/01/2008	100.000	2,596,278	2,852,416	110.6040	3,154,879	2,383,055	41,360	237,495	16,087			1PE	11/29/1988	16.190
863572-AW-3	SLH MTG TRUST 1989-1 Z		9.500	MTLY	10/25/2020			162,251	158,915	104.0120	165,290	163,490	1,258	16,443	(28)			1PE	07/24/2000	8.590
911760-AP-1	VENDEE MTG TR 1992-1 2-Z		7.750	MTLY	05/15/2022	11/15/2018	100.000	17,043,427	18,089,177	110.5690	20,001,004	16,681,271	116,826	1,344,792	123,732			1PE	06/17/1992	9.040
939335-PY-5	WAMU 2001-S8 2A25		6.750	MTLY	08/25/2031	12/25/2013	100.000	25,601,460	25,000,000	103.9270	25,981,648	25,675,783	140,625	1,687,500	(61,374)			1PE	10/09/2001	6.340
939335-PZ-2	WAMU 2001-S8 2A26		6.750	MTLY	08/25/2031	06/25/2014	100.000	1,123,779	1,100,000	103.9270	1,143,192	1,126,469	6,188	74,250	(2,313)			1PE	10/25/2001	6.390
939335-QA-6	WAMU 2001-S8 2A27		6.750	MTLY	08/25/2031	06/25/2014	100.000	715,132	700,000	103.9270	727,486	716,844	3,938	47,250	(1,472)			1PE	10/25/2001	6.390
939335-PQ-2	WAMU 2001-S8 II-A17		6.750	MTLY	08/25/2031	01/25/2005	100.000	1,764,391	1,762,863	100.8920	1,778,588	1,765,618	9,916	271,782	(821)			1PE	07/05/2001	6.630
22540V-Z2-1	WAMU 2002-S4 A8		6.500	MTLY	10/19/2029	11/19/2012	100.000	16,654,012	16,598,000	103.3450	17,153,153	16,657,650	89,906	629,270	(3,637)			1PE	05/21/2002	6.440
863572-L9-2	WASHINGTON MUTUAL 2000-1 M2		2.220	MTLY	01/25/2040	07/25/2006	100.000	5,000,000	5,000,000	100.2280	5,011,382	5,000,000	1,850	131,935				1PE	03/27/2000	2.220
94977E-AU-5	WFMBS 2001-15 2A3		6.750	MTLY	07/25/2031	05/25/2015	100.000	20,027,223	20,077,000	102.9330	20,665,951	20,017,397	112,933	1,355,197	7,113			1PE	08/02/2001	6.800
939335-GF-6	WMMSC 2001-7 1A4		6.750	MTLY	07/25/2031	04/25/2017	100.000	29,732,296	29,091,982	104.4350	30,382,243	29,790,417	163,642	1,873,709	(48,984)			1PE	07/30/2002	6.420
Total - UNITED STATES								1,886,140,309	1,880,641,025	XXX	1,943,651,975	1,883,292,746	9,172,830	81,923,595	907,825			XXX	XXX	XXX
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								1,886,140,309	1,880,641,025	XXX	1,943,651,975	1,883,292,746	9,172,830	81,923,595	907,825			XXX	XXX	XXX
Other Multi-Class Residential Mortgage-Backed Securities UNITED STATES																				
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6		6.430	MTLY	03/25/2028	03/25/2014	100.000	2,274,583	2,275,143	104.1700	2,370,007	2,274,130	12,191	150,530	20			1	03/12/1998	6.440
15131G-KZ-6	CDMC 2001-07 A2		6.625	MTLY	07/25/2031	08/25/2008	100.000	17,707,883	17,616,947	102.0630	17,980,297	17,729,343	97,260	1,530,149	(11,398)			1PE	06/25/2001	6.400
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F		6.252	MTLY	12/15/2007	11/15/2004	100.000	2,040,090	2,040,090	103.6650	2,114,850	2,040,090	10,629	135,149				1	04/16/1998	6.250
76110W-MF-0	RESIDENTIAL FUNDING 2001 KS3 MI1		6.320	MTLY	09/25/2031	04/25/2010	100.000	3,999,394	4,000,000	106.2910	4,251,656	3,999,259	21,067	252,800	108			1PE	09/06/2001	6.320
76110W-MG-8	RESIDENTIAL FUNDING 2001-KS3 MI2		6.860	MTLY	09/25/2031	04/25/2010	100.000	4,998,401	5,000,000	106.4400	5,322,016	4,998,049	28,583	343,000	281			1	09/06/2001	6.870
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F		9.950	MTLY	09/01/2017			649,779	681,234	114.2340	778,203	649,615	11,297	66,132	463			1PE	08/31/1987	11.860
Total - UNITED STATES								31,670,130	31,613,414	XXX	32,817,029	31,690,487	181,027	2,477,760	(10,527)			XXX	XXX	XXX
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities								31,670,130	31,613,414	XXX	32,817,029	31,690,487	181,027	2,477,760	(10,527)			XXX	XXX	XXX
Defined Multi-Class Commercial Mortgage-Backed Securities UNITED STATES																				
68242A-AA-0	1211AOTA 2000-1211		7.745	MTLY	10/11/2009			4,906,583	5,000,000	117.9490	5,897,448	4,876,950	21,514	387,250	11,994			1	05/05/2000	8.150
68242A-AC-6	1211AOTA 2000-1211		7.745	MTLY	10/11/2009			9,746,524	10,000,000	117.3840	11,738,435	9,680,600	43,028	774,500	26,841			1	05/05/2000	8.230
68242A-AF-9	1211AOTA 2000-1211		7.745	MTLY	10/15/2009	06/01/2009	100.000	3,764,270	4,000,000	108.7170	4,348,695	3,700,680	43,028	275,319	25,897			3	05/05/2000	8.950
045424-DA-3	ASC 1996-MD6		7.039	MTLY	11/13/2029	10/13/2007	100.000	2,052,410	2,000,000	111.2190	2,224,388	2,068,888	7,821	143,074	(9,056)			1	01/02/2001	6.400
045424-DQ-8	ASC SERIES 1997-D4 CLASS A-1B		7.400	MTLY	04/14/2029	05/14/2004	100.000	1,842,188	1,836,873	105.0570	1,929,756	1,862,417	7,552	139,289	(4,122)			1	03/27/1997	7.150

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
045424-DS-4	ASC SERIES 1997-D4 CLASS A-1D		7.490	MTLY	04/14/2029	06/14/2007	100.000	13,087,880	13,000,000	115.0710	14,959,224	13,117,429	54,094	973,700	(18,195)			1	04/03/1997	7.300
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A		7.320	MTLY	01/13/2030	09/15/2006	100.000	871,373	865,416	107.6780	931,861	875,964	3,167	70,096	(1,243)			1	03/21/1997	6.870
05947U-EX-2	BACM 2002-PB2		6.525	MTLY	06/11/2035	01/11/2012	100.000	4,294,494	4,243,286	110.5070	4,689,140	4,296,990	23,073	161,510	(2,497)			1	05/21/2002	6.350
05947U-ES-3	BACM 2002-PB2, A4		6.186	MTLY	06/11/2035	01/11/2012	100.000	15,258,287	14,120,000	110.9910	15,671,859	15,275,523	72,789	145,577	(17,236)			1	10/25/2002	5.050
05948E-AD-5	BANC ONE COMMERCIAL MORTAGE LOAN TRUST		7.034	MTLY	05/18/2007			25,335,567	25,000,000	110.3510	27,587,688	25,471,497	146,542	1,758,498	(75,819)			1	04/20/2001	6.630
07383F-GK-8	BSCMS 2001-TOP4, B		5.800	MTLY	08/15/2011			3,013,716	3,000,000	107.3950	3,221,838	3,015,090	14,500	174,000	(1,203)			1	10/31/2001	5.730
07383F-GL-6	BSCMS 2001-TOP4, C		6.050	MTLY	09/15/2011			4,840,548	4,819,000	107.9740	5,203,256	4,842,666	24,296	291,549	(1,854)			1	10/31/2001	5.980
07383F-MN-5	BSCMS 2002-PBW1, A2		4.720	MTLY	11/11/2035	08/11/2012	100.000	15,209,319	15,520,000	100.7850	15,641,899	15,205,031	61,045	107,537	4,288			1Z	11/05/2002	4.990
131700-AC-0	CALW 2002-CALW, A		6.127	MTLY	02/15/2012			5,309,789	5,000,000	109.4670	5,473,359	5,318,750	13,616	102,117	(8,961)			1	08/23/2002	5.270
12477M-AC-4	CAMC 2002-CAM2		6.020	MTLY	11/14/2036	05/14/2011	100.000	10,064,122	10,000,000	110.4270	11,042,679	10,068,750	50,167	351,167	(4,628)			1	05/03/2002	5.910
908474-AA-7	CITIBANK NA ASSET RECV		9.462	MTLY	11/25/2009	04/25/2005	100.000	9,177,337	9,096,506	114.8950	10,451,431	9,552,909	71,724	861,804	(43,796)			1	11/09/1994	8.780
201728-CE-0	CMAC 1997-ML1		6.500	MTLY	11/15/2004			5,345,454	5,360,282	104.7200	5,613,283	5,313,798	29,035	318,773	9,211			1	11/05/1999	6.770
201728-CH-3	CMAC 1997-ML1, A4		6.735	MTLY	12/15/2030	08/15/2007	100.000	11,009,930	10,565,001	109.9930	11,620,765	11,169,187	59,296	715,023	(134,428)			1	09/28/2001	5.370
201730-AC-2	CMAT 1999-C1		6.640	MTLY	09/17/2010			5,278,377	5,000,000	113.9460	5,697,320	5,322,266	18,444	332,000	(37,704)			1	10/25/2001	5.550
161582-AB-7	CMFUN 1999-1, A2		7.439	MTLY	08/15/2031	07/15/2009	100.000	12,761,659	12,000,000	117.1900	14,062,753	12,838,594	74,390	669,510	(76,934)			1	03/26/2002	6.180
201736-AB-1	CMLB 2000-CMLB-1, A2		7.345	MTLY	06/20/2020			6,609,417	6,610,000	109.5940	7,244,147	6,609,383	40,459	485,504	19			1	01/26/2001	7.350
20046N-AC-7	COMM 2000-FL3 B		1.790	MTLY	10/09/2003	09/01/2003	100.000	5,000,000	5,000,000	99.8330	4,991,666	5,000,000	4,226	110,141				1Z	11/21/2000	1.790
20046N-AP-8	COMM 2000-FL3 MMT		3.020	MTLY	10/09/2003	09/01/2003	100.000	4,845,000	4,845,000	99.7830	4,834,500	4,845,000	6,910	167,148				2Z	11/21/2000	3.020
20046W-AG-8	COMM 2001-FL4, C		2.040	MTLY	04/15/2013	07/15/2004	100.000	16,121,000	16,121,000	99.4550	16,033,084	16,121,000	15,530	395,979				1Z	06/14/2001	4.820
20046W-AU-7	COMM 2001-FL4, K-HM		2.920	MTLY	04/15/2013	07/15/2004	100.000	2,048,000	2,048,000	99.1880	2,031,360	2,048,000	2,824	68,578				2Z	06/14/2001	5.700
20046W-BW-2	COMM 2001-FL4, M-HM		3.370	MTLY	04/15/2013	07/15/2004	100.000	3,000,000	3,000,000	98.9220	2,967,656	3,000,000	4,774	114,143				2Z	06/14/2001	6.150
20046E-AD-5	COMM 2001-J1, B		6.614	MTLY	02/16/2034	01/16/2011	100.000	14,999,463	15,000,000	111.5710	16,735,722	14,999,375	82,675	992,100	51			1	03/13/2001	6.610
20046E-BN-2	COMM 2001-J1A, M		6.660	MTLY	02/16/2034	06/16/2009	100.000	8,743,290	8,646,005	105.3750	9,110,728	8,781,099	47,987	569,979	(17,703)			1Z	03/27/2001	6.110
20226P-AB-6	CRC 2001-ABC2, A1		7.170	MTLY	02/21/2013	02/21/2008	100.000	10,432,987	10,000,000	102.2500	10,225,000	10,000,000	59,750	717,000	(603)			1	02/12/2001	6.180
20226P-AC-4	CRC 2001-ABC2, A2		2.569	MTLY	02/21/2013	02/21/2008	100.000	10,000,000	10,000,000	99.5000	9,950,000	10,000,000	32,911	48,735				1	09/19/2002	2.570
226081-AB-3	CREST 2002-1, B		7.100	FMAN	05/27/2032	02/27/2012	100.000	3,976,366	4,000,000	109.5940	4,383,750	3,974,984	26,822	189,333	1,382			1	03/07/2002	7.190
22540A-AM-0	CSFB 1997-C1		7.240	MTLY	04/20/2007			11,858,356	12,039,000	113.0360	13,608,370	11,758,247	72,635	871,624	37,771			1	02/24/2000	7.680
22540A-SN-9	CSFB 2000-C1, A2		7.545	MTLY	04/14/2062	04/15/2010	100.000	10,722,494	10,000,000	118.7410	11,874,139	10,787,109	41,917	565,875	(64,615)			1	03/26/2002	6.220
22540A-K4-9	CSFB 2001-CF2, ACP		1.166	MTLY	04/15/2008			5,496,455		5.4830	5,872,492	6,867,767	104,110	1,249,324	(717,239)			1	04/18/2001	
22540A-XJ-2	CSFB 2001-CK1, A2		6.250	MTLY	10/18/2009	11/18/2007	100.000	5,019,829	5,000,000	110.7730	5,538,664	5,025,782	26,042	312,500	(3,418)			1Z	03/05/2001	6.150
22540A-XQ-6	CSFB 2001-CK1, A-CP		1.026	MTLY	03/18/2008			3,920,105		4.7550	4,176,153	5,000,022	75,099	901,182	(528,327)			1	03/05/2001	
22540A-XL-7	CSFB 2001-CK1, B		6.560	MTLY	12/18/2035	12/18/2010	100.000	7,088,799	7,000,000	111.6640	7,816,487	7,097,617	38,267	459,160	(8,369)			1	12/06/2001	6.360
22540V-LV-2	CSFB 2001-CK6		6.824	MTLY	11/15/2011			5,142,819	5,000,000	113.1320	5,656,584	5,150,000	28,433	199,033	(7,181)			1	05/17/2002	6.400
22540V-NF-5	CSFB 2001-CK6, ACP		0.933	MTLY	12/15/2008			3,287,482		4.8930	3,498,816	3,742,390	55,597	667,308	(450,597)			1	12/19/2001	
22540V-LT-7	CSFB 2001-CK6, B		6.582	MTLY	10/15/2011			10,046,175	10,000,000	112.2000	11,219,972	10,050,000	54,850	658,192	(3,794)			1	12/19/2001	6.510
22540V-DL-3	CSFB 2001-CKN5, A-CP		1.936	MTLY	11/15/2008			11,053,930		10.0310	11,586,198	12,804,330	186,382	2,236,579	(1,445,535)			1	11/01/2001	
22540V-EK-4	CSFB 2001-CKN5, C		5.781	MTLY	07/15/2011			10,090,911	10,000,000	106.9210	10,692,110	10,100,000	48,175	578,100	(8,108)			1	11/01/2001	5.650
22540V-JF-0	CSFB 2001-TFLA B		2.282	MTLY	12/15/2022	12/15/2004	100.000	10,000,000	10,000,000	100.1180	10,011,803	10,000,000	10,142	249,990				1	01/23/2002	2.280
22540V-P2-2	CSFB 2002-CKN2, A3		6.133	MTLY	04/15/2037	03/15/2012	100.000	16,957,003	16,000,000	110.6390	17,702,197	16,977,891	81,773	224,877	(20,888)			1	10/22/2002	5.290
22540V-C7-5	CSFB 2002-CKP1, A3		6.439	MTLY	12/15/2035	01/15/2012	100.000	17,423,794	16,000,000	112.4680	17,994,808	17,454,453	85,853	236,097	(30,659)			1	10/25/2002	5.180
22541N-MR-7	CSFB 2002-CKS4, A2		5.183	MTLY	11/15/2036	08/15/2012	100.000	9,044,375	9,000,000	103.8130	9,343,196	9,045,000	38,873	77,745	(625)			1	10/17/2002	5.120
22541N-AP-4	CSFB 2002-CP3, A3		5.603	MTLY	07/15/2035	06/15/2012	100.000	26,032,844	25,000,000	106.9440	26,736,043	26,049,805	116,729	233,458	(16,961)			1	10/16/2002	5.040
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP		6.140	MTLY	10/15/2006			4,332,648	4,357,161	106.2800	4,630,771	4,244,836	22,294	293,408	6,563			1	09/30/1999	6.440
23322B-AD-0	DLJCM 1998-CF1		6.410	MTLY	02/15/2008			10,951,340	11,335,000	111.6260	12,652,782	10,847,950	60,548	726,574	70,933			1	10/10/2000	7.310
23322B-EG-9	DLJCM 1999-CG1, A1B		6.460	MTLY	01/10/2009			7,844,794	7,500,000	112.6070	8,445,533	7,901,954	40,375	484,493	(48,329)			1	10/18/2001	5.540
23322B-KF-4	DLJCM 2000-CF1, A2		7.760	MTLY	05/10/2010			7,702,653	7,000,000	118.6600	8,306,231	7,790,782	45,267	543,200	(73,884)			1Z	10/17/2001	6.060
33736X-EH-8	FUNB 2001-C4		0.872	MTLY	12/12/2008			4,380,304		4.8970	4,677,751	5,000,000	69,388	884,115	(598,575)			1	12/06/2001	
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION		6.010	MTLY	07/13/2007			13,165,139	13,049,043	105.2810	13,738,196	13,208,079	65,354	773,786	(24,500)			1	03/22/2001	5.600
36158Y-CH-0	GECMC 2001-2		6.590	MTLY	07/11/2011			7,198,801	7,129,000	111.4300	7,943,817	7,203,943	39,150	411,342	(4,423)			1	05/20/2002	6.440
36158Y-CK-3	GECMC 2001-2, A4		6.290	MTLY	07/11/2011	06/11/2011	100.000	6,662,621	6,170,000	111.5020	6,879,691	6,671,071	32,341	64,682	(8,451)			1	10/24/2002	5.080
36158Y-CK-3	GECMC 2001-2, A4	LS	6.290	MTLY	07/11/2011	06/11/2011	100.000	12,193,078	11,325,000	111.5020	12,627,634	12,208,776	59,362	118,724	(15,698)			1	10/24/2002	5.130
36158Y-CM-9	GECMC 2001-2, X2		1.013	MTLY	08/11/2008			4,164,988		5.6800	4,442,742	5,000,000	66,062	871,746	(460,011)			1Z	07/31/2001	
36158Y-EQ-8	GECMC 2002-1A		6.269	MTLY	12/10/2035	04/10/2012	100.000	20,802,420	19,249,000	111.6530	21,492,098	20,828,771	100,560	201,120	(26,351)			1	10/17/2002	5.140
36158Y-FS-3	GECMC 2002-2A, A2		4.970	MTLY	08/11/2036	02/11/2012	100.000	7,033,402	7,000,000	104.6390	7,324,748	7,034,916	28,992	115,967	(1,514)			1	08/07/2002	4.890
36158Y-FT-1	GECMC 2002-2A, A3		5.349	MTLY	08/11/2036	07/11/2012	100.000	10,928,675	10,630,000	105.2840	11,191,713	10,930,138	47,383		(1,463)			1	12/05/2002	4.970
36158Y-FW-4	GECMC 2002-2A, D		5.586	MTLY	08/11/2036	08/11/2012	100.000	4,019,136	4,000,000	104.6060	4,184,256	4,019,703	18,620	74,480	(567)			1	08/07/2002	5.520

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
36170M-AE-9	GGPMPT 2001-GGP1, A3		2.120	MTLY	02/15/2006			12,393,157	12,393,157	100.1830	12,415,855	12,393,157	11,677	313,221				1	11/13/2001	2.120
36170M-AJ-8	GGPMPT 2001-GGP1, B1		2.220	MTLY	11/15/2004			11,984,000	11,984,000	99.7600	11,955,211	11,984,000	11,824	315,177				1	11/13/2001	2.220
361849-QF-2	GMAC 2001-C1, B		6.670	MTLY	03/15/2011			4,062,310	4,045,000	113.7250	4,600,173	4,064,958	22,483	269,802	(1,559)			1	03/29/2001	6.600
361849-TR-3	GMAC 2002-C1, B		6.453	MTLY	11/15/2011			4,520,880	4,500,000	111.6510	5,024,296	4,522,429	24,199	241,988	(1,550)			1	01/25/2002	6.380
361849-FU-1	GMACC 1999-C2, A2		6.945	MTLY	09/15/2033	05/15/2009	100.000	24,639,173	23,300,000	114.6360	26,710,267	24,791,782	134,849	1,348,488	(152,609)			1	02/15/2002	5.830
361849-QK-1	GMACC 2001-C1		1.043	MTLY	04/15/2008			7,993,154		5.4520	8,555,308	10,096,522	136,435	1,770,490	(1,051,169)			1Z	03/30/2001	
361849-RC-8	GMACC 2001-C2, B		6.790	MTLY	06/15/2011			17,796,635	16,973,000	113.4900	19,262,615	17,885,299	96,039	1,152,466	(72,869)			1	10/04/2001	6.050
87255D-AB-6	GMPT 1999-C1		1.990	MTLY	08/15/2004			7,000,000	7,000,000	99.7890	6,985,249	7,000,000	6,191	167,808				1	07/23/1999	1.990
87255D-AC-4	GMPT 1999-C1		2.270	MTLY	08/15/2004			6,000,000	6,000,000	99.5480	5,972,869	6,000,000	6,053	160,823				1Z	07/23/1999	2.270
44108P-AP-8	HOST MARRIOTT POOL TRUST		7.300	MTLY	08/01/2009	08/03/2009	100.000	4,926,472	5,000,000	114.3360	5,716,812	4,900,835	30,417	365,000	8,301			1	08/04/1999	7.580
46625M-AD-1	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP		6.446	MTLY	01/15/2011			9,167,847	9,129,000	111.5290	10,181,525	9,174,033	49,038	588,455	(3,609)			1	03/23/2001	6.380
46625M-AL-3	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP.		1.531	MTLY	03/15/2008			13,338,640		7.0950	14,161,680	16,761,193	254,573	2,964,586	(1,956,394)			1	06/21/2002	
617059-BY-5	JP MORGAN CMF CORP. 1997-C4 CLASS A-2		7.323	MTLY	12/26/2028	09/25/2005	100.000	1,005,129	1,002,262	101.1100	1,013,387	1,016,451	6,116	136,416	(886)			1	02/10/1997	7.070
617059-CA-6	JP MORGAN CMF CORP. 1997-C4 CLASS B		7.486	MTLY	12/26/2028	08/25/2006	100.000	2,005,466	2,000,000	113.1360	2,262,717	2,014,270	12,477	149,883	(1,302)			1	01/24/1997	7.400
617059-DE-7	JPMC 1997-C5 A3		7.088	MTLY	09/15/2029	07/15/2007	100.000	3,075,621	3,000,000	113.4640	3,403,922	3,104,648	17,720	212,640	(14,997)			1	01/02/2001	6.410
46625M-CU-1	JPMCC 2001-CIB2, A3		6.429	MTLY	04/15/2035	06/15/2011	100.000	12,599,031	11,500,000	112.2600	12,909,856	12,617,656	61,611	123,223	(18,626)			1	10/25/2002	4.990
46625M-HF-9	JPMCC 2001-CIBC3, C		6.825	MTLY	12/15/2011			7,035,020	7,000,000	112.3780	7,866,456	7,034,587	39,810	484,768	500			1	12/14/2001	6.750
46625M-GV-5	JPMCC 2001-CIBC3, X2		0.706	MTLY	12/15/2008			3,635,599		3.6450	3,827,450	4,142,985	61,801	741,612	(491,475)			1Z	12/14/2001	
46625M-LR-8	JPMCC 2002-C1, A2		4.914	MTLY	01/12/2012			4,009,528	4,000,000	104.4790	4,179,151	4,009,996	16,380	65,520	(468)			1	08/02/2002	4.870
46625M-NP-0	JPMCC 2002-CIB5, A2		5.161	MTLY	10/12/2037	10/12/2012	100.000	20,098,110	20,000,000	103.7070	20,741,412	20,099,360	86,017	86,017	(1,250)			1	10/25/2002	5.100
501773-CS-2	LB COMMERCIAL MORTGAGE TRUST 1999-C1		6.780	MTLY	04/01/2009	04/15/2009	100.000	10,588,093	10,000,000	113.8460	11,384,634	10,678,516	56,500	678,000	(76,289)			1	10/17/2001	5.660
501773-DH-5	LBCMT 1999-C2 B		7.425	MTLY	10/15/2009			9,572,135	9,500,000	116.8300	11,098,863	9,525,391	58,781	674,438	37,881			1Z	05/02/2002	7.290
52519N-AB-0	LBFRCMT 2000-LLF C7, B		1.740	MTLY	06/17/2003			5,000,000	5,000,000	99.9300	4,996,496	5,000,000	3,625	107,366				1Z	12/05/2000	1.740
52519N-AC-8	LBFRCMT 2000-LLF C7, C		1.790	MTLY	07/17/2003			5,000,000	5,000,000	99.8840	4,994,222	5,000,000	3,729	109,901				1Z	12/05/2000	1.790
52108H-AU-8	LBUBS 2000-C3		7.950	MTLY	01/15/2010			11,815,755	12,000,000	119.6540	14,358,474	11,768,581	53,000	948,700	18,603			1	05/09/2000	8.240
52108H-FM-1	LBUBS 2001C3, B		6.512	MTLY	07/15/2011			5,022,152	5,000,000	111.0760	5,553,796	5,024,827	45,222	298,466	(1,910)			1	07/20/2001	6.440
52108H-GZ-1	LBUBS 2001-C7, A5		6.133	MTLY	12/15/2030	10/15/2011	100.000	3,091,617	3,065,000	110.6230	3,390,609	3,093,016	10,443	109,653	(1,399)			1	05/20/2002	6.000
52108H-FT-6	LBUBS 2001-C7, B		6.299	MTLY	10/15/2011			5,022,807	5,000,000	110.3220	5,516,105	5,024,768	17,497	314,950	(1,894)			1	12/05/2001	6.230
52108H-FU-3	LBUBS 2001-C7, C		6.377	MTLY	10/15/2011			5,022,703	5,000,000	110.4170	5,520,832	5,024,647	17,714	318,850	(1,878)			1	12/05/2001	6.310
52108H-FV-1	LBUBS 2001-C7, D		6.514	MTLY	10/15/2011			5,022,709	5,000,000	110.6790	5,533,929	5,024,639	18,094	325,700	(1,865)			1	12/05/2001	6.450
52108H-GW-8	LBUBS 2001-C7, X-CP		0.874	MTLY	11/15/2008			4,440,651		5.1310	4,707,040	5,079,625	44,530	892,136	(608,374)			1	12/05/2001	
50179R-AG-5	LBUBS 2001WM, B		6.647	MTLY	07/14/2011			3,013,348	3,000,000	111.5650	3,346,951	3,014,905	11,078	199,410	(1,131)			1	08/02/2001	6.580
50179R-AL-4	LBUBS 2001WM, D		6.833	MTLY	07/14/2011			7,031,335	7,000,000	111.3060	7,791,426	7,034,953	26,573	478,310	(2,629)			1Z	08/02/2001	6.760
52108H-JJ-4	LBUBS 2002-C1, A4		6.462	MTLY	03/15/2031	02/15/2012	100.000	15,882,499	14,600,000	112.5520	16,432,664	15,903,164	52,414	157,242	(20,664)			1	10/22/2002	5.230
52108H-JT-2	LBUBS 2002-C2, A4		5.594	MTLY	06/15/2031	06/15/2012	100.000	22,851,558	22,000,000	106.7910	23,493,932	22,866,094	68,371	233,083	(14,536)			1	10/16/2002	5.070
52108H-MU-5	LBUBS 2002-C4, A5		4.853	MTLY	09/15/2012			19,608,427	20,000,000	101.5380	20,307,604	19,602,734	53,922	161,767	5,693			1	10/24/2002	5.110
59022H-AU-6	MLMT 2002-MW1, A4		5.619	MTLY	07/12/2034	06/12/2012	100.000	13,581,202	13,000,000	106.9650	13,905,466	13,588,047	60,873	60,873	(6,845)			1	11/06/2002	5.010
61745M-DG-5	MORGAN STANLEY CAPITAL I INC. SERIES 1		6.988	MTLY	10/03/2030	09/03/2007	100.000	12,728,956	12,636,000	114.6180	14,483,080	12,803,378	73,580	882,875	(16,370)			1Z	10/22/1997	6.800
61745M-NE-9	MSC 1999-CAM1, A4		7.020	MTLY	03/15/2032	10/15/2009	100.000	10,606,043	10,000,000	115.3020	11,530,234	10,677,734	58,500	585,000	(71,691)			1	02/05/2002	5.840
61745M-DD-2	MSCI		6.950	MTLY	09/03/2007			10,208,244	10,000,000	114.0210	11,402,089	10,351,172	57,917	695,000	(41,005)			1	03/09/1999	6.390
61745M-JH-7	MSCI		6.501	MTLY	10/03/2008			10,028,793	10,000,000	111.3830	11,138,338	10,037,500	53,676	653,153	(4,005)			1	03/25/1999	6.380
61746W-JK-7	MSDWC 2001-IQ, B		6.090	MTLY	01/18/2011			10,087,258	10,000,000	109.1240	10,912,421	10,096,990	50,750	609,000	(8,247)			1	10/17/2001	5.950
61746W-JJ-0	MSDWC 2001-IQA, A3		5.720	MTLY	12/18/2032	01/18/2011	100.000	5,435,299	5,210,000	108.9550	5,676,576	5,446,282	24,834	99,337	(10,983)			1	08/07/2002	4.950
61746W-HK-9	MSDWC 2001-TOP3, X-2		0.973	MTLY	07/15/2008			4,979,520		5.1770	5,307,532	6,000,000	83,171	1,078,668	(656,653)			1	07/20/2001	
61746W-LV-0	MSDWC 2001-TOP5, C		6.720	MTLY	11/15/2011			5,023,298	5,000,000	112.2790	5,613,972	5,025,195	28,000	336,000	(1,877)			1	12/19/2001	6.650
61746W-KF-6	MSDWC 2001-XLF, C		2.390	MTLY	05/05/2006			6,391,099	6,391,099	99.8340	6,380,508	6,391,099	11,456	178,395				1	11/20/2001	2.390
61746W-MV-9	MSDWC 2002-HQ, A3		6.510	MTLY	04/15/2034	02/15/2012	100.000	14,251,588	12,895,000	112.9430	14,563,948	14,276,176	69,955	139,911	(24,588)			1	10/16/2002	5.000
61746W-MX-5	MSDWC 2002-HQ, C		6.750	MTLY	04/15/2034	04/15/2012	100.000	8,618,789	7,608,000	112.4990	8,558,949	8,639,835	42,795	85,590	(21,046)			1	09/30/2002	4.950
61746W-XN-5	MSDWC 2002-IQ3, A4		5.080	MTLY	12/15/2012			20,100,303	20,000,000	103.1120	20,622,406	20,100,620	84,667		(317)			1PE	12/05/2002	5.010
61746W-PF-1	MSDWC 2002-TOP7, A2		5.980	MTLY	01/15/2039	05/15/2012	100.000	16,088,380	15,000,000	110.0250	16,503,771	16,102,149	74,750	74,750	(13,769)			1	11/05/2002	4.990
61746W-PG-9	MSDWC 2002-TOP7, B		6.080	MTLY	05/15/2012			1,005,133	1,000,000	109.7040	1,097,039	1,005,349	5,067	30,400	(216)			1	06/05/2002	6.010
61746W-PH-7	MSDWC 2002-TOP7, C		6.180	MTLY	05/15/2012			2,010,480	2,000,000	109.0620	2,181,233	2,010,920	10,300	61,800	(440)			1	06/05/2002	6.110
61746W-PL-8	MSDWC 2002-TOP7, D		6.230	MTLY	05/15/2012			2,009,195	2,000,000	108.9060	2,178,126	2,009,580	10,383	62,300	(385)			1	06/05/2002	6.170
655356-JF-1	NASC		6.590	MTLY	01/15/2010			6,356,571	6,550,000	113.5070	7,434,702	6,350,430	23,980	431,645	30,089			1	10/10/2000	7.280
63859C-DL-4	NLFC 1999-2		6.846	MTLY	10/20/2003			17,496,680	17,511,001	105.7140	18,511,601	17,398,834	99,900	1,223,542	36,073			1	03/08/2000	7.100

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
74438W-AR-7	PMCF 2001-ROCK, X1		0.821	MTLY	05/10/2008			8,176,942		3.9550	8,475,794	10,003,022	146,662	1,941,760	(1,098,952)			1	06/25/2001	
69348H-AC-2	PNCMA 1999-CM1, A1B		7.330	MTLY	12/10/2032	10/10/2009	100.000	12,974,834	12,085,000	116.8510	14,121,436	13,073,516	73,819	738,182	(98,682)			1	02/05/2002	5.950
69348H-BK-3	PNCMA 2000-C1, A2		7.610	MTLY	02/15/2010			26,176,762	24,051,000	118.7360	28,557,138	26,412,883	152,523	1,525,234	(236,121)			1	02/04/2002	5.960
69348H-DF-2	PNCMA 2001-C1, A2		6.360	MTLY	03/12/2011			3,012,653	3,000,000	112.2900	3,368,691	3,014,838	15,900	190,800	(1,276)			1	03/26/2001	6.290
69348H-DK-1	PNCMA 2001-C1, X2		1.233	MTLY	03/12/2008			6,667,282		6.5460	7,512,548	8,490,907	117,900	1,532,049	(917,416)			1	03/26/2001	
74436J-FB-8	PSSF 1999-C2, A2		7.193	MTLY	06/16/2031	04/15/2009	100.000	15,975,342	15,000,000	115.9660	17,394,965	16,096,875	89,913	899,124	(121,533)			1	02/04/2002	5.880
76110Y-K2-7	RFMSI 2001-S2 M2		7.250	MTLY	01/25/2031			1,531,936	1,530,196	102.1180	1,562,610	1,532,109	9,245	110,998	(102)			1PE	07/17/2001	7.230
79548K-3J-5	SBM7 2000-C1, A2		7.520	MTLY	12/18/2009			16,319,241	15,000,000	117.9590	17,693,795	16,457,226	94,000	940,000	(137,985)			1	02/15/2002	5.900
79549A-JJ-9	SBM7 2001-C2, A3		6.499	MTLY	10/13/2011			10,308,663	10,000,000	112.8650	11,286,544	10,317,188	54,158	379,108	(8,525)			1	05/20/2002	6.060
79548C-CQ-7	SBM7 2002-KEY2, A3		4.865	MTLY	03/18/2036	07/18/2012	100.000	11,662,408	11,765,000	101.7040	11,965,443	11,661,137	47,697	47,697	1,270			1	11/05/2002	4.980
79548C-DL-7	SBM7 2002-KEY2, ACP		2.042	MTLY	03/18/2036	09/18/2009	100.000	16,261,776		12.3820	16,403,837	16,812,015	225,478	698,204	(550,238)			1	09/17/2002	
863572-PN-7	STRUCTURED ASSET SECURITIES CORP		6.790	MTLY	10/12/2034	06/14/2004	100.000	1,683,065	1,679,248	105.8750	1,777,902	1,696,672	6,018	105,641	(2,272)			1	10/09/1997	6.460
863572-PQ-0	STRUCTURED ASSETS SECURITIES CORP		6.900	MTLY	03/12/2007			7,283,160	7,100,000	112.2870	7,972,357	7,438,476	28,578	489,900	(39,898)			1	08/28/1998	6.160
929766-CA-9	WBCMT 2002-C2, XPB		1.368	MTLY	11/15/2007			15,101,500		6.4350	15,157,365	15,487,754	143,239	268,577	(386,254)			1Z	10/30/2002	
Total - UNITED STATES								1,178,924,675	1,037,482,538	XXX	1,255,806,881	1,199,140,076	6,681,449	62,717,477	(13,671,727)			XXX	XXX	XXX
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities								1,178,924,675	1,037,482,538	XXX	1,255,806,881	1,199,140,076	6,681,449	62,717,477	(13,671,727)			XXX	XXX	XXX
Other Multi-Class COMMERCIAL MORTGAGE-BACKED/ASSET BACKED UNITED STATES																				
902045-AB-9	227 PARK AVENUE FINANCE CORP		7.680	MTLY	05/12/2007			11,854,168	12,000,000	114.5160	13,741,945	12,065,575	76,800	921,600	28,981			1	04/23/1997	8.030
902045-AC-7	277 PARK AVENUE FINANCE CORP		7.880	MTLY	05/12/2007			7,889,371	8,000,000	112.6260	9,010,079	8,044,306	52,533	630,400	21,906			2	04/23/1997	8.280
68242C-AE-8	AAT 2000-1301 CLASS B		7.340	MTLY	08/03/2005			6,014,506	6,000,000	109.5230	6,571,361	6,015,055	36,700	483,217	(4,919)			1	08/16/2000	7.240
03215Y-AG-5	ACMF 1997-C1 E		7.440	MTLY	06/17/2029	04/17/2007	100.000	2,011,452	2,000,000	111.4640	2,229,282	2,015,728	12,400	148,800	(2,219)			2	01/02/2001	7.280
00764P-AW-0	AERCO LIMITED CLASS B-2		2.470	MTLY	07/15/2025	06/16/2008	100.000	8,465,715	8,465,715	86.8770	7,354,774	8,465,715	9,293	243,016				1PE	07/12/2000	2.470
00103R-AC-0	AESOP FUNDING II LLC 98-1		6.140	MTLY	05/20/2006	05/20/2005	100.000	4,999,221	5,000,000	107.7680	5,388,378	4,997,813	9,381	307,000	327			1	02/19/1998	6.150
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D		7.100	MTLY	12/26/2030	12/25/2030	100.000	1,206,280	1,221,396	105.7750	1,291,933	1,195,764	7,227	89,019	1,303			1	01/01/1997	7.300
009341-AL-2	AIRCRAFT FINANCE TRUST		1.900	MTLY	05/15/2024	05/15/2004	100.000	9,984,397	10,000,000	96.7430	9,674,300	9,965,113	8,444	230,620	10,572			1PE	04/21/1999	2.020
009341-AN-8	AIRCRAFT FINANCE TRUST		2.570	MTLY	05/15/2024	05/15/2016	100.000	4,625,031	4,625,031	88.4250	4,089,684	4,625,031	5,283	137,810				1	04/23/1999	2.570
01975E-AB-4	ALLMERICA CBO I LTD. FIXED RATE NTS		7.400	JD	06/11/2010			333,678	5,575,788	4.4500	248,123	5,499,838	229,227	198,943	(5,181,928)			4	05/22/1998	7.600
02582J-AJ-9	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST		5.950	MTLY	12/15/2006	05/15/2004	100.000	15,267,341	15,500,000	105.7820	16,396,185	14,870,919	40,989	922,236	155,870			1	04/17/2000	7.100
02582J-AV-2	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST		7.400	MTLY	09/15/2007	02/16/2005	100.000	4,977,880	5,000,000	110.0540	5,502,679	4,954,511	15,417	370,000	9,236			1PE	02/03/2000	7.630
02582J-AW-0	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST 2000-2 A		1.585	MTLY	09/15/2007	02/15/2005	100.000	4,000,000	4,000,000	100.2880	4,011,537	4,000,000	2,818	79,517				1PE	02/03/2000	1.590
02637L-AD-2	AMERICAN GENERAL CBO 1998-1 CLA3-B		4.250	JD	11/05/2010			5,019,298	5,000,000	58.0000	2,900,000	4,970,413	9,444	359,509	(8,472)			1	06/15/2002	3.990
026380-AD-0	AMERICAN GENERAL CBO 2000-1 CLASS B2		8.490	FA	08/24/2012			2,500,000	2,500,000	107.9300	2,698,250	2,500,000	74,877	212,250				1	08/02/2000	8.510
03072S-CC-7	AMSI 2002-2, AF5		6.300	MTLY	08/25/2032	03/25/2010	100.000	18,989,587	19,000,000	104.2500	19,807,500	18,988,849	99,750	598,500	738			1PE	05/21/2002	6.310
00181Q-AD-5	ANRC AUTO OWNER TRUST		6.940	MTLY	04/17/2006	01/15/2003	100.000	15,800,031	15,800,066	100.5830	15,892,211	15,797,621	48,734	1,364,537	648			1PE	10/14/1999	6.950
03663Q-AF-1	ANTARES CLASS C-1 SR NTS		9.515	MJSD	12/14/2011			4,999,317	5,000,000	89.0000	4,450,000	5,000,000	22,466	475,750	46			2	11/29/1999	9.520
03702L-AB-4	ANTH 2002-CIBA		6.633	MTLY	05/24/2037	12/24/2011	100.000	5,999,820	6,000,000	107.5940	6,455,625	5,999,811	33,165	232,155	9			1	05/14/2002	6.630
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1		7.440	MTLY	12/20/2020	01/20/2012	100.000	7,086,184	7,029,054	104.2190	7,325,592	7,028,159	15,979	525,668	(10,864)			1	11/10/2000	7.240
040097-AA-5	ARES LEVERAGED INVESTMENT FUND L.P.		6.880	MN	05/30/2004			2,857,073	2,858,437	95.0000	2,715,516	2,858,437	16,935	177,569	513			1	03/13/1999	6.930
040097-AG-2	ARES LEVERAGED INVESTMENT FUND L.P.		6.350	MN	05/30/2004			1,699,959	1,715,065	95.0000	1,629,311	1,704,277	9,378	90,675	2,681			2	03/13/1999	7.360
040097-AB-3	ARES LEVERAGED INVESTMENT SR. SUB SEC		7.520	MN	11/30/2004			16,187,528	16,197,869	102.9800	16,680,566	16,197,869	104,890	1,152,669	3,215			3	03/13/1999	7.570
04009P-AD-9	ARES LEVGD INVST FUND II 1ST SR SUB NTS		6.550	AO	10/31/2005			7,513,450	7,500,000	95.0800	7,131,000	7,519,074	83,240	491,250	(5,502)			1	08/24/2001	6.480
04009P-AX-5	ARES LEVGD INVST FUND II 2ND SR SUB NTS		7.800	AO	10/31/2005	04/30/2004	100.000	7,508,212	7,500,000	94.5700	7,092,750	7,500,000	99,125	585,000	(8,301)			2	09/23/1998	7.700
00204A-AF-8	ARG FUNDING CORP		1.660	MTLY	03/20/2006	03/20/2005	100.000	6,000,000	6,000,000	99.4610	5,967,668	6,000,000	3,320	124,379				1PE	05/02/2001	1.660
045424-EN-4	ASC SERIES 1997-MD7		7.764	MTLY	01/13/2030	01/13/2007	100.000	10,071,787	10,000,000	73.9480	7,394,801	10,149,274	43,132	788,055	(14,666)			4	03/21/1997	7.560
00205W-A#-9	ASLAC 1999-1 COLLATERALIZED NOTES		8.470	MTLY	05/15/2007			1,582,261	1,582,261	112.2800	1,776,564	1,582,261	5,956	119,484				1	03/06/2001	8.470
00205W-B@-0	ASLAC 2000-1 COLLATERIZED NOTES		10.160	MTLY	01/31/2008			7,158,613	7,143,943	73.0000	5,215,079	7,153,453	32,259	719,960	(2,082)			4	05/30/2001	10.110
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1		7.100	MTLY	08/13/2027	08/13/2007	100.000	7,222,793	7,104,517	109.9690	7,812,747	7,200,485	28,023	582,309	(19,244)			1	10/25/1995	6.200
045424-AS-7	ASSET SECURITIES CORP 1995 MDIV,A-2		7.384	MTLY	08/13/2027	08/13/2007	100.000	16,959,855	16,800,000	113.3360	19,040,388	17,121,954	68,917	1,240,512	(28,270)			1	10/25/1995	7.140
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1		7.590	MTLY	08/01/2027	07/11/2008	100.000	7,378,457	7,285,313	109.3080	7,963,406	7,485,515	46,080	547,590	(11,988)			1	08/08/1995	6.970
045424-CA-4	ASSET SECURITIZATION CORP 1996 D3 A1B		7.210	MTLY	10/13/2026	06/13/2005	100.000	9,972,651	9,964,163	102.8990	10,252,995	10,111,550	41,908	788,044	(8,184)			1	10/17/1996	7.120
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996		6.920	MTLY	02/14/2029	02/14/2008	100.000	7,102,589	7,085,112	107.1190	7,589,522	7,165,927	27,238	495,892	(2,453)			1	02/28/1996	6.800
048312-AD-4	ATLANTIC CITY ELECTRIC		5.550	JAJO	10/20/2023	10/20/2021	100.000	14,992,937	15,000,000	101.2190	15,182,813	14,992,928	27,750		10			1Z	12/11/2002	5.550
053564-AB-6	AVENTURA MALL VENTURE CLASS B		6.596	MTLY	03/15/2008			5,000,000	5,000,000	110.9850	5,549,272	5,000,000	14,658	329,800				1	03/30/1998	6.600
055237-AN-1	BA MASTER CREDIT CARD TRUST		1.631	MTLY	08/15/2008	07/15/2006	100.000	20,063,387	20,000,000	100.5970	20,119,306	20,064,844	14,500	414,773	(16,827)			1PE	12/10/1999	1.540

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
055237-AP-6	BA MASTER CREDIT CARD TRUST		1.921	MTLY	08/15/2008		100.000	8,500,000	8,500,000	100.3490	8,529,706	8,500,000	7,258	197,765				1PE	07/21/1999	1.920
05873X-AB-6	BALLYROCK CDO I LTD, CL. B FLOAT. RATE NTS		2.900	MJSD	12/21/2013			15,000,000	15,000,000	99.2500	14,887,500	15,000,000	15,217	445,992				1	02/07/2002	3.320
06423R-AB-2	BANK ONE ISSUANCE TRUST		2.380	MTLY	12/15/2009	04/16/2007	100.000	10,000,000	10,000,000	99.7120	9,971,246	10,000,000	10,578	173,162				2	04/25/2002	2.380
05539G-AB-9	BEA CBO 1998-1 CLASS A2A		6.720	JD	06/15/2010			14,310,628	14,719,679	91.9400	13,533,273	14,191,726	43,963	992,894	(13,739)			4	03/13/1999	7.430
076036-AG-7	BEDFORD CDO CLASS IIIB FLTG RATE NOTES		3.558	MN	05/11/2011			4,080,915	4,021,819	96.9700	3,899,958	4,021,819	20,269	169,703	59,096			2	05/04/2001	3.350
09202A-AD-6	BLACK DIAMOND CLO 2000-1 CLASS B2		8.950	MJSD	06/06/2012			5,046,250	5,000,000	108.0630	5,403,125	5,053,534	31,076	447,500	(5,734)			1	05/09/2000	8.800
06423R-AF-3	BOIT		1.760	MTLY	10/15/2008	09/15/2005	100.000	5,000,000	5,000,000	99.9380	4,996,875	5,000,000	3,911	18,705				1PE	09/26/2002	1.760
07383F-CW-6	BSCMS 2000-WF1		7.775	MTLY	02/15/2010			10,034,745	10,000,000	119.6720	11,967,192	10,044,262	64,788	787,301	(3,538)			1	01/27/2000	7.710
129600-AA-3	CALHOUN CBO, LIMITED FLOAT		2.419	JJ	07/23/2010			4,799,246	4,676,692	95.7000	4,475,594	4,668,131	50,903	157,254	122,554			3	03/13/1999	1.550
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR		2.800	MTLY	03/16/2009	03/16/2006	100.000	4,999,324	5,000,000	99.8750	4,993,750	4,999,273	18,667		51			1PE	11/05/2002	2.810
14040K-AY-4	CAPITAL ONE MASTER TRUST		1.900	MTLY	09/15/2009	07/15/2006	100.000	15,000,000	15,000,000	100.2800	15,041,985	15,000,000	12,667	345,962				1PE	07/15/1999	1.900
139732-CY-5	CARAT		2.620	MTLY	03/17/2008	12/15/2005	100.000	5,999,128	6,000,000	100.8050	6,048,310	5,999,008	6,987	28,383	120			1PE	09/30/2002	2.630
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN		2.150	MJSD	12/31/2004			12,500,000	12,500,000	98.6000	12,325,000	12,500,000	747	338,286				1	03/13/1999	2.150
14308T-AD-8	CARLYLE HIGH YIELD PARTNERS IV, DEFERRABLE FIXED RATE CLASS B SENIOR SECURED NTS		7.591	FMAN	05/15/2014			9,999,925	10,000,000	101.0280	10,102,787	9,999,922	96,996	438,591	3			1	03/28/2002	7.590
143128-AZ-9	CARMAX AUTO OWNER TRUST		3.340	MTLY	02/15/2008	07/15/2006	100.000	9,999,204	10,000,000	102.1880	10,218,767	9,999,186	24,122		18			1PE	11/21/2002	3.340
147444-AV-5	CASE EQUIPMENT LOAN TRUST		7.050	MTLY	06/15/2006	03/15/2003	100.000	1,179,311	1,179,311	101.1680	1,193,083	1,179,244	3,695	98,538				1PE	09/01/1999	7.050
12613X-AN-1	CASE NEW HOLLAND 2001-A CLASS A3		1.590	MTLY	11/15/2005	01/15/2004	100.000	3,933,347	3,933,347	99.9670	3,932,051	3,933,347	2,780	77,255				1PE	05/09/2001	1.590
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B		5.730	MTLY	05/15/2008	02/15/2005	100.000	2,365,772	2,365,964	104.0790	2,462,475	2,365,616	6,025	128,630	90			1PE	05/09/2001	5.740
14845T-AB-2	CASTLE HILL II - INGOTS LTD. CLASS B1 FLTG RATE		3.281	JAJO	10/15/2014			10,000,000	10,000,000	100.0000	10,000,000	10,000,000	87,485					1Z	09/19/2002	3.280
124833-AQ-7	CBM FUNDING CORP. SERIES 1996-1 CLASS		7.860	MTLY	02/01/2008			4,938,838	5,000,000	111.7510	5,587,544	4,893,379	32,750	393,000	9,254			2	01/01/1997	8.160
124833-AR-5	CBM FUNDING CORP. SERIES 1996-1 CLASS		8.645	MTLY	02/01/2008			750,323	768,000	112.8480	866,675	737,760	5,533	66,394	2,605			2	01/01/1997	9.210
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3		7.080	MTLY	11/01/2012	11/01/2007	100.000	3,236,704	3,198,029	109.7480	3,509,769	3,299,855	18,868	233,048	(9,988)			1	01/01/1997	6.600
161505-EA-6	CCMS 2000-1		7.757	MTLY	02/15/2010			12,173,646	12,000,000	118.8730	14,264,764	12,222,656	77,570	930,840	(19,312)			1	04/14/2000	7.480
15642J-AE-0	CENTURION CDO VI, LTD CLASS B-2 NTS, DUE 2015		3.167	FMAN	11/07/2015			9,916,386	10,000,000	99.1450	9,914,500	9,914,500	116,990		1,886			1Z	08/01/2002	3.250
161137-AE-4	CHARMING SHOPPES MASTER TRUST		1.831	MTLY	08/15/2008	10/15/2004	100.000	20,000,000	20,000,000	100.3320	20,066,368	20,000,000	16,278	455,217				1PE	07/16/1999	1.830
16151R-BJ-1	CHASE CREDIT CARD 2002-1, C		2.400	MTLY	06/15/2009	03/15/2007	100.000	7,000,000	7,000,000	99.3550	6,954,867	7,000,000	7,467	150,226				2PE	03/06/2002	2.400
16151R-BM-4	CHASE CREDIT CARD MASTER TRUST		2.320	MTLY	07/16/2007	04/15/2005	100.000	15,000,000	15,000,000	99.9110	14,986,679	15,000,000	15,467	288,350				2PE	03/26/2002	2.320
16151R-BQ-5	CHASE CREDIT CARD MASTER TRUST		2.450	MTLY	09/15/2011	06/15/2009	100.000	10,000,000	10,000,000	98.0840	9,808,403	10,000,000	10,889	154,654				2PE	05/23/2002	2.450
16151P-AR-8	CHASE CREDIT CARD MASTER TRUST 97-5 B		6.388	MTLY	08/15/2005	01/15/2003	100.000	9,999,989	10,000,000	100.1880	10,018,792	9,998,438	28,391	638,800	268			1PE	12/17/1997	6.390
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST		6.480	MTLY	06/15/2007	04/15/2006	100.000	3,987,151	3,987,342	104.5270	4,167,842	3,987,010	11,484	276,223	55			1	12/07/2000	6.480
161581-BS-1	CHASE MANHATTAN AUTO OWNER TRUST		4.550	MTLY	08/15/2005	04/15/2004	100.000	5,342,222	5,342,345	101.7830	5,437,582	5,341,987	10,803	242,105	161			1PE	07/19/2001	4.550
161623-AJ-2	CHASE MANHATTEN RV OWN TR 97-A A9		6.320	MTLY	12/15/2008	12/15/2001	100.000	3,349,899	3,349,899	101.5570	3,402,046	3,349,245	9,409	205,367				1PE	10/08/1997	6.380
163762-AP-2	CHEMICAL MSTR CC TR 96-3 B		7.270	MTLY	02/15/2009	07/15/2006	100.000	12,701,016	12,408,000	110.4550	13,705,289	13,015,268	40,092	902,062	(71,294)			1PE	12/19/1997	6.520
12557R-AD-4	CIT EQUIPMENT COLLATERAL		4.840	MTLY	09/20/2012	11/20/2006	100.000	15,024,575	15,000,000	104.7550	15,713,183	15,033,399	22,183	605,000	(8,824)			1	03/13/2002	4.760
12557R-AE-2	CIT EQUIPMENT COLLATERAL		4.580	MTLY	09/20/2012	12/20/2004	100.000	3,321,663	3,321,788	102.9110	3,418,476	3,321,586	4,649	145,165	62			1PE	09/06/2001	4.580
12558M-AY-8	CIT GROUP HOME EQUITY LOAN TRU		6.390	MTLY	12/25/2030	10/25/2009	100.000	2,999,798	3,000,000	100.9060	3,027,188	2,999,780	15,975	95,850	18			1PE	06/13/2002	6.390
125596-AF-3	CIT RV OWNER TRUST 1996-A		5.850	MTLY	12/15/2011	01/15/2003	100.000	4,499,912	4,499,977	101.4360	4,564,612	4,494,952	11,700	263,250	1,078			1PE	02/15/1996	5.890
172850-BB-4	CIT RV TRUST		6.440	MTLY	03/15/2017	03/19/2004	100.000	6,999,922	7,000,000	108.3810	7,586,690	6,999,734	20,036	450,800	56			1	05/12/1999	6.440
12558M-AG-7	CITHE		6.200	MTLY	02/25/2030	09/25/2009	100.000	2,999,125	3,000,000	105.4200	3,162,608	2,999,005	15,500	139,500	119			1PE	03/14/2002	6.210
17303C-AQ-4	CITIBANK 1997-6			AO	08/15/2006	04/15/2004	100.000	4,484,734	5,000,000	95.8570	4,792,871	3,177,825			277,356			1PE	07/31/1997	6.490
17305E-AJ-4	CITIBANK CREDIT CARD ISSUANCE TRUST		2.855	JAJO	01/15/2010	01/15/2008	100.000	20,000,000	20,000,000	99.4420	19,888,466	20,000,000	123,717	629,711				2	01/16/2001	2.860
172850-AZ-2	CITRV		6.160	MTLY	06/15/2013			14,458,372	14,775,000	106.3130	15,707,808	14,358,911	40,451	910,126	10,551			1PE	10/27/1999	7.060
18913M-AA-7	CLOVER FUNDING PLC		1.965	JAJO	04/15/2011	04/15/2004	100.000	6,000,000	6,000,000	99.9000	5,994,000	6,000,000	25,545	134,768				1Z	04/02/2001	1.970
201728-DJ-8	CMAC 1998-C2 A1		5.800	MTLY	02/15/2006			5,648,852	5,738,114	105.8810	6,075,554	5,479,003	56,724	323,870	32,032			1	10/15/1999	6.730
12613X-AD-3	CNH 2000-A CLASS A4		7.340	MTLY	02/15/2007	01/15/2005	100.000	5,840,234	5,725,917	103.5370	5,928,435	6,001,477	18,679	453,691	(90,392)			1	04/09/2001	5.390
12613X-AT-8	CNH EQUIPMENT TRUST		1.730	MTLY	03/15/2006	10/15/2004	100.000	5,004,363	5,000,000	99.9930	4,999,645	5,005,469	3,844	24,969	(1,106)			1PE	09/13/2002	1.640
12613X-BA-8	CNH EQUIPMENT TRUST		2.390	MTLY	08/15/2008	02/15/2006	100.000	14,701,502	14,701,502	99.9600	14,695,671	14,701,502	15,616	288,169				1PE	03/20/2002	2.390
20046N-AD-5	COMM 2000 FL3 C		2.180	MTLY	10/09/2003	09/01/2003	100.000	5,000,000	5,000,000	99.7110	4,985,574	4,994,710	5,147	129,912				1	11/21/2000	2.180
200469-AJ-3	COMM 2000-FL2A CLASS D		2.220	MTLY	01/15/2003			14,565,000	14,565,000	99.6250	14,510,397	14,561,028	15,269	384,340				1	06/28/2000	2.220
210523-AE-6	CONSUMERS FUNDING LLC		5.430	JAJO	04/20/2015	04/20/2013	100.000	15,793,808	14,880,000	107.2930	15,965,167	15,804,768	159,352		(10,961)			1Z	11/08/2002	4.580
21724P-AL-9	COPELCO 2000-A R-2 NOTES		8.438	MTLY	09/18/2006			10,522,024	10,564,349	110.2570	11,647,913	10,644,695	32,190	891,420	8,880			2	07/24/2000	8.570
21724Q-AE-3	COPELCO CAPITAL FUNDING CORP		5.950	MTLY	06/15/2004	12/15/2003	100.000	13,300,222	13,344,005	101.5740	13,553,973	12,932,822	35,287	784,025	77,565			1PE	10/15/1999	6.670
126671-HT-6	COUNTRYWIDE ASSET-BACKED CERTIFICATES		8.550	MTLY	06/25/2031	12/25/2008	100.000	1,000,316	1,000,000	105.7910	1,057,912	999,592	7,125	85,500	(89)			1PE	05/12/2000	8.540

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
22575#-AC-9	CRESCENT/MACH1		2.925	JAJO	01/13/2010			1,275,493	1,268,813	100.2200	1,271,604	1,274,426	8,041	41,288	(922)			1	03/13/1999	2.750
226082-AC-9	CREST LTD		7.400	FMAN	08/31/2036	08/30/2010	100.000	9,829,612	10,000,000	113.0000	11,300,000	9,904,580	63,722	740,000	16,067			1	10/27/2000	7.700
12640V-AB-8	CSXT TRADE RECEIVABLES MASTER TRUST		6.000	MTLY	07/26/2004	06/25/2003	100.000	21,148,060	21,265,000	102.0730	21,705,860	20,493,312	21,265	1,275,900	229,523			1PE	01/10/2000	7.160
23383V-BJ-8	DAIMLER CHRYSLER AUTO TRUST		3.780	MTLY	02/06/2007	12/06/2005	100.000	5,103,111	5,000,000	103.5460	5,177,301	5,115,625	13,125	47,250	(12,514)			1	09/13/2002	2.840
250854-AF-3	DETROIT EDISON SECURITIZATION FUNDING LLC		6.620	MS	03/01/2016	03/01/2015	100.000	5,649,307	5,000,000	114.0580	5,702,881	5,654,492	110,333		(5,185)			1	11/08/2002	5.140
25475Y-AD-0	DEUTSCHE FLOORPLAN RECEIVABLES MASTER TRUST		1.940	MTLY	04/15/2007	04/15/2005	100.000	7,500,000	7,500,000	100.4000	7,530,033	7,500,000	6,467	176,015				1	04/20/2000	1.940
254934-AE-2	DFS 2001-1 A-5		6.190	MTLY	11/15/2022	05/15/2010	100.000	4,997,938	5,000,000	109.8280	5,491,398	4,997,666	13,756	309,500	250			1PE	11/16/2001	6.200
25466K-AC-3	DISCOVER CARD MASTER TR 1993 3 A		6.200	MN	05/16/2006	11/15/2003	100.000	27,195,956	27,500,000	104.0420	28,611,523	25,031,641	217,861	1,705,000	325,963			1PE	04/25/1994	7.540
25466K-CB-3	DISCOVER CARD MASTER TRUST I		5.900	MN	05/16/2006	11/15/2003	100.000	17,347,997	17,500,000	103.9710	18,194,857	16,853,321	131,931	1,032,500	163,804			1	09/24/1999	6.950
25466K-CQ-0	DISCOVER CARD MASTER TRUST I		1.590	MTLY	08/16/2007	02/15/2005	100.000	2,501,362	2,500,000	100.2570	2,506,413	2,503,125	1,767	49,819	(623)			1PE	11/02/2000	1.560
25466K-DF-3	DISCOVER CARD MASTER TRUST I		1.760	MTLY	04/16/2006	10/15/2003	100.000	5,000,000	5,000,000	100.1050	5,005,245	5,000,000	3,911	108,232				1PE	10/17/2000	1.760
25466K-DX-4	DISCOVER CARD MASTER TRUST I		1.820	MTLY	07/15/2007	02/15/2005	100.000	6,003,664	6,000,000	100.1500	6,008,989	6,004,688	4,853	77,282	(1,024)			1PE	05/17/2002	1.790
25466K-BZ-1	DISCOVER CC MSTR TR I 1998-6 B		6.050	JJ	01/15/2006	07/15/2003	100.000	992,593	1,000,000	102.7500	1,027,497	968,672	27,897	60,500	12,501			1PE	11/19/1999	7.480
25475X-AG-5	DISTRIBUTION FINANCIAL SERVICES MARINE TRUST 1999-2 CLASS B		6.930	MTLY	09/15/2017	03/15/2009	100.000	10,998,023	11,000,000	105.1030	11,561,306	10,996,883	33,880	762,300	346			1PE	05/20/1999	6.930
25475M-AR-5	DISTRIBUTION FINANCIAL SERVICES TRUST		6.650	MTLY	03/15/2011	04/15/2003	100.000	12,712,122	12,712,122	101.7020	12,928,484	12,712,109	37,571	810,550				1PE	07/23/1999	6.650
25475M-AS-3	DISTRIBUTION FINANCIAL SERVICES TRUST		6.760	MTLY	06/15/2012	11/15/2003	100.000	5,992,754	6,000,000	104.7830	6,286,997	5,953,125	18,027	405,594	12,608			1PE	07/29/1999	6.990
23321P-YL-6	DLJ MORTGAGE ACCEPTANCE CORP 1996-CF1		7.580	MTLY	02/12/2006	03/12/2005	100.000	23,970,893	23,916,300	105.2760	25,178,191	24,088,198	151,071	1,850,206	(22,378)			1	05/17/1996	7.470
23321P-C6-3	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B		7.290	MTLY	11/12/2021	12/12/2005	100.000	8,858,870	8,817,512	109.8740	9,688,109	8,983,926	53,566	712,332	(20,769)			1	11/14/1996	7.010
23321P-E2-0	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1		7.600	MTLY	04/15/2007			10,037,056	10,000,000	112.1770	11,217,686	10,064,971	63,333	760,000	(8,191)			1	04/25/1997	7.490
23321P-E3-8	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1		7.660	MTLY	04/15/2007	03/15/2007	100.000	3,716,281	3,700,000	112.4280	4,159,822	3,727,383	23,618	287,020	(3,206)			1	04/25/1997	7.540
23322B-FE-3	DLJCM 1999-CG2, A1B		7.300	MTLY	06/10/2009			16,153,862	15,000,000	116.2810	17,442,117	16,285,547	91,250	912,489	(131,685)			1	02/19/2002	5.800
23322B-DB-1	DLJCMC		6.650	MTLY	11/12/2008			5,050,370	5,000,000	111.8340	5,591,707	5,075,781	27,708	332,500	(6,894)			1	11/20/1998	6.440
262449-AC-5	DRYDEN CDO 2002-II, CLASS B-1		2.960	MJSD	09/15/2014			8,000,000	8,000,000	98.2000	7,856,000	8,000,000	11,294	131,622				1Z	06/14/2002	2.960
29078P-AC-4	EMBARCADERO AIRCRAFT SECURITIZATION TRUST		2.520	MTLY	08/15/2025	05/15/2014	100.000	9,394,115	9,100,314	85.4800	7,778,949	9,100,314	10,192	266,921	293,801			5	08/17/2000	2.000
29078P-AD-2	EMBARCADERO AIRCRAFT SECURITIZATION TRUST		3.470	MTLY	08/15/2025	02/16/2015	100.000	5,102,803	5,000,000	40.0000	2,000,000	5,000,000	22,485	179,909	102,803			5	08/17/2000	3.080
290908-AC-6	EMERALD INVESTMENT GRADE CBO DUE 2011		8.250	MN	05/24/2011			7,744,898	8,000,000	105.1700	8,413,600	7,797,652	67,833	660,000	(50,995)			2	02/15/2002	8.800
290912-AD-6	EMERALD INVESTMENT GRADE CBO II, LTD CL IIIA MEZZ SECD. FLOAT. RATE		3.980	FA	02/24/2012			7,921,823	8,000,000	30.0000	2,400,000	7,912,000	114,978	404,522	6,780			2	07/18/2001	4.110
303895-AC-0	FAIRFAX FUNDING TRUST		6.688	MTLY	04/02/2008			4,000,000	4,000,000	110.8460	4,433,828	4,000,000	22,293	267,516				1	02/25/1998	6.690
303895-AB-2	FAIRFAX FUNDING TRUST 1998-1 CLASS B		6.591	MTLY	04/02/2013	04/02/2008	100.000	4,000,000	4,000,000	111.3620	4,454,490	4,000,000	21,970	263,640				1	02/25/1998	6.590
314087-AD-9	FEDERATED CBO CORP CLASS IIIB MEZZANINE NOTES		8.440	AO	04/24/2011			1,914,693	5,430,904	37.4400	2,033,331	5,415,261	85,307	430,904	(3,502,859)			5	03/29/1999	8.480
31408P-AD-9	FEDERATED CBO II CLASS B NTS		8.980	JJ	07/10/2012			4,094,831	4,000,000	105.6200	4,224,800	4,112,800	170,620	179,600	(9,625)		179,600	2	07/24/2000	8.610
319339-CB-1	FIRST BOSTON MTG SEC 1993 1 1A		7.275	MTLY	04/25/2006			366,639	366,639	100.0000	366,639	367,784	2,223	21,916				1	02/18/1993	7.270
319970-AH-2	FIRST DEPOSIT MASTER TRUST		1.590	MTLY	08/15/2007	06/15/2003	100.000	10,562,000	10,562,000	100.0340	10,565,589	10,551,101	7,464	210,475				1PE	12/23/1999	1.590
337435-BT-7	FIRST USA 1996-B CLASS B		1.771	MTLY	09/10/2006	01/10/2004	100.000	2,104,101	5,000,000	100.1260	5,006,296	356,739	5,412	109,282	1,959,618			1PE	12/18/1997	5.300
337435-CG-4	FIRST USA 1997-4 B		1.830	MTLY	02/17/2010	06/18/2007	100.000	4,919,207	5,000,000	99.6980	4,984,901	4,840,725	3,813	111,965	18,077			1PE	08/21/1997	2.210
337435-DG-3	FIRST USA CC MSTR TR 98-4 A		1.540	MTLY	03/18/2008	07/18/2005	100.000	8,377,716	8,400,000	100.1800	8,415,095	8,367,463	5,031	163,407	(38,464)			1PE	07/17/1998	1.650
337435-DR-9	FIRST USA CREDIT CARD MASTER T		1.830	MTLY	05/18/2008	09/19/2005	100.000	8,689,190	8,680,000	100.4070	8,715,284	8,691,189	6,177	111,021	(1,999)			1PE	05/17/2002	1.790
33743P-AS-6	FIRST USA CREDIT CARD MASTER T		2.370	MTLY	11/20/2006	03/19/2004	100.000	2,771,582	2,770,000	99.9780	2,769,389	2,772,489	2,371	51,210	(907)			2	05/14/2002	2.320
33743P-AA-5	FIRST USA CREDIT CARD MASTER TRUST		6.500	MTLY	01/18/2006	05/18/2003	100.000	5,219,090	5,200,000	101.5000	5,278,000	5,296,891	12,206	338,000	(48,304)			2	05/08/2001	5.520
33743P-AK-3	FIRST USA CREDIT CARD MASTER TRUST		2.320	MTLY	05/18/2008	09/18/2005	100.000	11,195,960	11,315,000	99.4530	11,253,121	11,239,419	10,209	309,596	(52,756)			2	05/07/2001	2.720
33841R-AB-0	FLAGSHIP CLO 2001-1, LIMITED CLASS 1 COMBO NOTES		11.000	MJSD	03/20/2013			14,828,644	14,936,097	91.1200	13,609,772	14,919,249	353,840	2,074,990	(87,085)			4	02/22/2001	11.120
33841X-AC-5	FLAGSHIP CLO II, CLASS C, FLOATING RATE NOTE		3.327	FMAN	08/10/2014			15,000,000	15,000,000	100.0000	15,000,000	15,000,000	90,094					1Z	10/17/2002	3.330
33901H-AN-3	FLEET 2000-A CLASS B		1.750	MTLY	07/15/2003	01/15/2003	100.000	15,000,000	15,000,000	100.0060	15,000,893	15,000,000	11,667	323,212				1PE	01/25/2000	1.750
33889U-AD-2	FLEET COMMERCIAL LOAN 2000-1		1.985	FMAN	11/16/2007	11/16/2005	100.000	7,600,000	7,600,000	98.7810	7,507,375	7,600,000	18,438	191,447				1	10/18/2000	1.990
007960-AZ-0	FLEET CREDIT CARD MASTER TRUST		1.720	MTLY	06/15/2005	01/15/2003	100.000	12,500,000	12,500,000	100.0050	12,500,593	12,459,961	9,556	261,026				1PE	07/09/1999	1.720
33901H-BB-8	FLEET CREDIT CARD MASTER TRUST		4.190	MTLY	03/15/2007	09/15/2004	100.000	4,995,203	5,000,000	103.5330	5,176,656	4,992,059	9,311	209,500	2,655			1PE	10/17/2001	4.250
33901H-BF-9	FLEET CREDIT CARD MASTER TRUST		2.219	MTLY	04/15/2010			10,000,000	10,000,000	100.4210	10,042,062	10,000,000	30,207					1PE	10/22/2002	2.220
339028-AM-4	FLEET CREDIT CARD MASTER TRUST		2.969	MTLY	04/15/2010	10/16/2007	100.000	10,000,000	10,000,000	100.0000	10,000,000	10,000,000	34,595					2PE	10/22/2002	2.610
339028-AJ-1	FLEET CREDIT CARD MASTER TRUST II		2.320	MTLY	10/15/2007	06/15/2005	100.000	10,000,000	10,000,000	99.2500	9,925,000	10,000,000	10,311	164,832				2PE	04/22/2002	2.320
33901H-AE-3	FLEET CREDIT CARD MASTER TRUST II		1.810	MTLY	01/15/2007	07/15/2004	100.000	12,095,509	12,095,509	100.2640	12,127,386	12,050,252	9,730	267,967				1PE	08/04/1999	1.810
339083-AD-9	FLEETWOOD CREDIT GRANTOR TRUST 96-B		7.100	MTLY	03/15/2012	07/15/2002	100.000	473,174	473,174	101.1540	478,635	472,435	2,800	36,048	76			1PE	09/11/1996	7.170
339464-AL-3	FLINT EUROPEAN DEBT INV. TRUST		7.356	MN	11/20/2008	11/20/2006	100.000	10,181,996	10,000,000	106.9380	10,693,750	10,269,451	83,777	735,600	(66,574)			1	11/14/2000	6.780
36169R-AD-3	FORCE 2002-1A, BFX		6.380	MTLY	06/25/2037	11/25/2011	100.000	8,327,902	8,324,000	106.0940	8,831,244	8,328,079	44,256	265,536	(177)			1	05/31/2002	6.370
34527R-CT-8	FORD CREDIT AUTO OWNER TRUST		6.750	MTLY	01/15/2004									86,250				1PE	07/20/1999	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
34527R-DL-4	FORD CREDIT AUTO OWNER TRUST		7.750	MTLY	09/15/2004	03/15/2003	100.000	9,993,661	10,000,000	101.8550	10,185,450	9,999,582	34,444	822,361	29,399			1	03/15/2000	8.060
34527R-HA-4	FORD CREDIT AUTO OWNER TRUST		4.790	MTLY	11/15/2006	04/15/2005	100.000	2,999,622	3,000,000	104.1700	3,125,094	2,999,476	6,387	131,326	146			1PE	01/08/2002	4.800
34527R-HB-2	FORD CREDIT AUTO OWNER TRUST		5.430	MTLY	01/15/2007	04/15/2005	100.000	20,999,034	21,000,000	104.4210	21,928,334	20,998,664	50,680	1,042,108	370			2	01/08/2002	5.430
34527R-HK-2	FORD CREDIT AUTO OWNER TRUST		5.180	MTLY	10/16/2006	12/15/2005	100.000	10,162,268	9,728,000	106.3430	10,345,007	10,203,000	22,396	125,978	(40,731)			1PE	09/17/2002	3.520
34984Q-AA-9	FORUM SHOPS		7.125	MTLY	05/15/2004			19,037,592	19,000,000	106.4330	20,222,186	19,174,670	60,167	1,353,750	(25,306)			1	07/23/1997	6.970
33736L-AG-0	FULB 1997-C1 D		7.500	MTLY	04/18/2029	10/18/2008	100.000	2,023,856	2,000,000	111.7160	2,234,321	2,031,218	12,500	150,000	(3,818)			2	01/02/2001	7.220
361874-AB-6	GMAC SWIFT TRUST		2.170	MTLY	11/15/2007	01/17/2005	100.000	20,043,943	20,000,000	100.1560	20,031,200	20,075,000	19,289	515,883	(18,198)			1PE	04/24/2001	2.060
87255D-AD-2	GMPT 1999-C1		2.470	MTLY	08/15/2004			5,472,457	5,475,000	99.2810	5,435,632	5,470,887	6,010	157,822	1,512			1	07/23/1999	2.500
87255D-AE-0	GMPT 1999-C1		2.720	MTLY	08/15/2004			3,000,000	3,000,000	99.5980	2,987,930	3,000,000	3,627	94,061				2	07/23/1999	2.720
39119R-AD-8	GREAT POINT CBO 1998-1 CL A-2B		8.340	AO	10/15/2010	04/15/2008	100.000	1,456,399	2,159,877	64.8750	1,401,220	2,308,693	135,878		(880,467)		107,723	1	07/24/2000	6.550
39119R-AF-3	GREAT POINT CBO 1998-1 CL B-1		8.580	AO	10/15/2010	10/15/2008	100.000	275,885	2,000,000	15.2000	304,000	2,156,200	122,027		(1,886,948)		85,800	5	07/24/2000	7.300
36228C-AN-3	GS MORTGAGE SECURITIES CORP II SERIES		6.940	MTLY	07/13/2030	06/13/2007	100.000	12,079,719	12,000,000	112.6930	13,523,195	12,175,096	69,400	832,800	(15,677)			1	08/07/1997	6.760
36228C-AP-8	GS MORTGAGE SECURITIES CORP II SERIES		6.899	MTLY	07/13/2030	05/13/2007	100.000	15,084,414	15,000,000	112.7880	16,918,209	15,214,602	86,234	1,046,676	(16,373)			1	08/07/1997	6.750
36228C-AR-4	GS MORTGAGE SECURITIES CORP II SERIES		6.959	MTLY	07/13/2030	07/13/2007	100.000	5,029,434	5,000,000	112.3710	5,618,559	5,070,714	28,995	351,892	(5,394)			1	08/07/1997	6.810
36228C-AQ-6	GS MORTGAGE SECURITIES CORP SERIES 97-		6.939	MTLY	07/13/2030	07/13/2007	100.000	5,029,051	5,000,000	112.7450	5,637,235	5,070,685	28,911	350,892	(5,446)			1	08/07/1997	6.790
36228C-AV-5	GS MTG SECURITIES CORPORATION		8.187	MTLY	07/13/2030	05/13/2009	100.000	10,192,127	9,751,702	113.6010	11,078,032	10,224,606	66,527	811,068	(64,084)			2Z	08/07/2001	6.670
402553-AB-7	GULF STREAM - COMPASS CLO 2002-1 CL B FLOAT RATE		2.380	MJSD	12/19/2014			12,700,000	12,700,000	100.0000	12,700,000	12,700,000	10,915					1Z	12/09/2002	2.380
41283A-AD-1	HARLEY-DAVIDSON EAGLEMARK MOTORCYCLE TRUST		4.650	MTLY	09/15/2005	05/15/2003	100.000	1,323,528	1,323,542	100.7050	1,332,871	1,323,472	2,735	51,824	31			1PE	04/18/2001	4.660
423003-AE-2	HEILIG MEYERS MSTR TR 98-2A B		1.870	MTLY	07/20/2005	10/20/2001	100.000		19,468,435		0	19,412,919		(294,889)	(194,684)			6	09/09/1998	6.280
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES		7.830	MTLY	10/20/2030	10/09/2004	100.000	3,406,828	3,407,041	106.4760	3,627,691	3,406,129	22,231	287,356	207			1PE	11/12/1999	7.840
441917-AP-6	HFCHC 2001-2 M		2.370	MTLY	07/20/2031	02/20/2007	100.000	7,859,326	7,859,326	99.6810	7,834,293	7,859,326	6,209	206,617				1PE	11/02/2001	2.370
441917-AR-2	HFCHC 2002-1, M		2.240	MTLY	03/20/2012	07/20/2007	100.000	7,445,929	7,445,929	99.3890	7,400,442	7,445,929	5,560	145,209				1PE	03/08/2002	2.240
42332Q-AU-7	HFCMC 2000-PH1		7.715	MTLY	09/15/2008			4,010,696	3,999,183	111.8760	4,474,113	3,999,183	25,711	352,961	(2,125)			1	02/02/2000	7.620
44183R-AL-1	HOUSEHOLD PRVT LABEL CREDIT CA		1.650	MTLY	09/15/2009	11/15/2005	100.000	5,000,000	5,000,000	100.0020	5,000,079	5,000,000	11,000					1PE	11/15/2002	1.650
44183R-AM-9	HOUSEHOLD PRVT LABEL CREDIT CA		2.670	MTLY	09/15/2009	11/15/2005	100.000	5,000,000	5,000,000	100.0010	5,000,073	5,000,000	17,800					1PE	11/15/2002	2.670
452106-AE-7	ILLINOIS POWER SPECIAL PURPOSE TRUST		5.380	MJSD	06/25/2007	06/25/2005	100.000	1,975,703	2,000,000	105.1540	2,103,071	1,907,255	1,793	107,600	15,510			1PE	02/18/2000	6.260
966623-AB-6	J.H. WHITNEY MARKET VALUE FUND CL A-2A FLOAT. RATE SECOND SR SECD. NTS		2.925	JAJO	04/15/2006			6,713,570	6,666,667	95.0000	6,333,333	6,733,333	42,250	181,302	(13,442)			1	07/18/2001	2.700
617059-CB-4	JP MORGAN CMF CORP. 1997-C4 CLASS C		7.584	MTLY	12/26/2028	10/25/2006	100.000	3,008,343	3,000,000	114.5250	3,435,762	3,021,409	18,959	227,765	(1,906)			1	01/24/1997	7.500
617059-DG-2	JPMC 1997-C5 C		7.239	MTLY	09/15/2029	06/15/2009	100.000	1,018,451	1,000,000	114.8400	1,148,400	1,023,556	6,032	72,390	(2,643)			1	01/02/2001	6.840
48601P-AC-0	KATONAH III LTD, CLASS B-2		7.515	FMAN	05/18/2015			9,000,000	9,000,000	100.0000	9,000,000	9,000,000	80,786	394,538				1	03/14/2002	7.520
512533-AB-6	LAKEWOOD MALL FINANCE CO. 1995 C-1A		7.000	MTLY	08/10/2010	08/13/2005	100.000	4,953,020	5,000,000	110.6440	5,532,183	4,860,400	20,417	350,000	15,747			1	08/10/1995	7.400
512533-AC-4	LAKEWOOD MALL FINANCE CO. 1995 C-1B		7.262	MTLY	08/13/2010	08/13/2005	100.000	4,946,298	5,000,000	110.8420	5,542,125	4,862,100	21,181	363,100	17,895			1	08/10/1995	7.720
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1		7.020	MTLY	05/01/2009	05/15/2009	100.000	9,297,971	9,000,000	113.4170	10,207,512	9,326,250	52,650	473,850	(28,279)			1	03/26/2002	6.380
52108H-BK-9	LBUBS COMMERCIAL MORTGAGE TRUST		7.370	MTLY	06/15/2010			16,203,425	15,962,000	117.9650	18,829,602	16,253,806	65,356	1,176,399	(25,017)			1	11/22/2000	7.100
521764-AC-4	LEAFS 2002-1A, B		4.130	MTLY	11/20/2037	01/20/2012	100.000	13,803,705	15,000,000	80.3130	12,046,875	13,792,145	51,625	51,625	11,560			1Z	11/18/2002	5.270
521763-AA-0	LEAFS 2002-1A, D		4.130	MTLY	11/20/2037	04/20/2012	100.000	4,074,861	5,000,000	90.7500	4,537,500	4,066,671	17,208	17,208	8,190			1Z	11/18/2002	6.940
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST		7.124	MTLY	07/15/2031			5,681,462	5,681,462	84.0000	4,772,428	5,681,462	17,989	404,798				1PE	06/14/2001	7.120
50211N-AF-6	LNR 2002-1, DFX		6.727	MTLY	08/24/2011			3,149,882	3,150,000	101.9380	3,211,031	3,149,877	17,658	88,292	5			1	06/28/2002	6.730
554454-AA-6	MACH ONE CDO, LIMITED		6.700	MTLY	03/15/2030	04/27/2011	100.000	22,828,801	23,713,347	108.9500	25,835,692	22,622,798	278,806	1,681,352	104,151			1	12/13/2000	7.520
55659R-AC-2	MADISON AVENUE CDO II, LIMITED CLASS C1 FLOAT. RATE		4.021	MS	03/24/2014			15,428,315	15,000,000	98.5600	14,784,000	15,000,000	165,877	716,543	428,315			4	02/23/2001	3.710
559523-AC-9	MAGNETITE CBO II, LTD CL B FLOATING RATE NOTES		2.724	FMAN	08/25/2012			8,860,761	9,000,000	78.0000	7,020,000	8,847,000	25,195	295,500	12,030			1	07/18/2001	2.910
56844S-AD-2	MARINER CDO 2002 LTD CL. B FLOAT. RATE SUB NTS		3.389	JAJO	04/25/2014			15,000,000	15,000,000	98.2000	14,730,000	15,000,000	96,015	150,774				1	06/24/2002	3.390
57631#-AF-0	MASSMUTUAL HIGH YIELD PARTNERS II LLC A2		3.025	JAJO	07/15/2005			12,000,000	12,000,000	94.2000	11,304,000	12,000,000	78,650	398,510				2	03/13/1999	3.030
57631#-AC-7	MASSMUTUAL HIGH YIELD PARTNERS II LLC FLOATING RATE SUBORDINATED NOTES SERIES A1		3.525	JAJO	07/15/2005			8,000,000	8,000,000	92.2500	7,380,000	8,000,000	61,100	306,229				2	03/13/1999	3.530
57631#-AE-3	MASSMUTUAL HY PARTNERS II SR NTS A2		2.275	JAJO	01/15/2004			25,000,000	25,000,000	99.8600	24,965,000	24,945,880	123,229	1,245,333	23,212			1	03/13/1999	2.280
55264T-AR-2	MBNA CREDIT CARD MASTER NOTE TRUST		5.150	MTLY	07/15/2009	02/15/2007	100.000	14,978,490	15,000,000	106.6820	16,002,341	14,974,635	34,333	611,563	3,855			1PE	02/20/2002	5.190
55262T-CR-2	MBNA MASTER CC TR 97-J B		1.720	MTLY	02/15/2007	09/15/2004	100.000	5,010,682	5,000,000	100.1550	5,007,769	4,999,315	3,822	106,210	(6,581)			1PE	01/13/1998	1.590
55262T-CT-8	MBNA MASTER CC TR II 97-K B		1.740	MTLY	04/15/2008	11/15/2005	100.000	6,142,610	6,000,000	100.0020	6,000,095	6,231,671	4,640	128,665	(52,062)			1PE	10/14/1997	0.900
55262T-BB-8	MBNA MASTER CC TRUST 1996-A CL B		1.760	MTLY	07/15/2005	03/15/2003	100.000	15,000,000	15,000,000	100.0160	15,002,457	15,000,000	11,733	324,697				1PE	02/21/1996	1.760
55262T-EW-9	MBNA MASTER CREDIT CARD TRUST		1.670	MTLY	03/16/2009	10/15/2006	100.000	11,500,000	11,500,000	100.6000	11,568,964	11,531,446	8,536	238,469	(42,098)			1PE	12/22/1999	1.670
55262T-FB-4	MBNA MASTER CREDIT CARD TRUST		7.550	MTLY	07/16/2007	02/15/2005	100.000	5,313,661	5,000,000	110.4640	5,523,220	5,430,860	16,778	314,583	(117,198)			1	02/21/2002	4.450
55262T-FK-4	MBNA MASTER CREDIT CARD TRUST		8.150	MTLY	10/15/2012	05/15/2010	100.000	26,100,896	23,750,000	117.2420	27,844,880	26,323,712	86,028	1,776,019	(218,247)			1PE	03/07/2002	6.460
55262T-AK-9	MBNA MSTR CRDT CRD TRST II SR 1995A B		1.870	MTLY	01/15/2007	09/15/2004	100.000	7,805,140	8,000,000	100.4120	8,032,932	7,616,309	6,649	182,070	113,452			1PE	03/15/1995	3.340
55262T-EV-1	MBNAM 1999-J, B		7.400	MTLY	02/15/2012	09/15/2009	100.000	10,626,968	10,000,000	113.4080	11,340,827	10,685,938	32,889	616,667	(58,970)			1PE	03/07/2002	6.250

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
81751T-AA-5	MEDALLION 2001-1G CLASS A1		1.590	FMAN	08/18/2032	08/18/2023	100.000	3,512,066	3,512,066	100.0100	3,512,417	3,512,066	6,825	71,062				1PE	04/10/2001	1.590
585561-AB-9	MELROSE FINANCING NO.1 PLC 2001-1 CLASS B		2.250	FMAN	02/15/2011	02/15/2006	100.000	5,000,000	5,000,000	98.9500	4,947,500	5,000,000	14,688	138,915				1Z	02/16/2001	2.250
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2		6.951	MTLY	06/15/2021	02/15/2019	100.000	1,635,758	1,602,503	108.3360	1,736,087	1,626,530	9,283	116,686	(1,522)			1	10/12/1995	6.620
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C		7.211	MTLY	06/01/2021	06/15/2021	100.000	1,089,007	1,069,566	108.4720	1,160,181	1,085,610	6,427	80,753	(618)			1	10/12/1995	6.910
59159U-AM-0	METRIS MASTER TRUST		1.770	MTLY	10/22/2007	06/20/2004	100.000	10,000,000	10,000,000	96.8710	9,687,116	10,000,000	5,900	218,451				1PE	06/30/1999	1.770
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199		7.635	MTLY	08/25/2028	04/25/2006	100.000	8,033,887	8,000,000	110.1100	8,808,821	8,082,500	50,900	610,800	(13,378)			1	09/16/1996	7.430
597706-AD-2	MIDLAND REALTY ACCEPT CORP 199		7.778	MTLY	08/25/2028	07/25/2006	100.000	4,039,119	4,000,000	114.5470	4,581,880	4,040,000	25,925	310,044	(9,486)			1	09/16/1996	7.460
589929-MY-1	MLMI 1997-C1 C		7.120	MTLY	06/18/2029	06/18/2007	100.000	2,032,565	2,000,000	112.0110	2,240,220	2,044,551	11,867	142,400	(6,201)			1	01/02/2001	6.690
55309N-AA-9	MM COMMUNITY FUNDING, LTD. CLASS A FLOAT. SR NTS		2.861	FA	08/01/2031			20,000,000	20,000,000	99.5000	19,900,000	20,000,000	243,206	836,091				1	06/29/2001	2.860
60686G-AA-7	MMCAPS FUNDING I, INC SENIOR NOTES, DUE 2031		8.030	JD	06/15/2031			10,000,000	10,000,000	104.6360	10,463,600	10,000,000	35,689	803,000				1	03/19/2001	8.030
61745M-JU-8	MORGAN STANLEY CAPITAL I		7.139	MTLY	11/15/2030	08/15/2008	100.000	4,737,406	5,000,000	111.1930	5,559,644	4,649,805	29,746	361,038	35,374			2	07/17/2000	8.320
61745M-KZ-5	MORGAN STANLEY CAPITAL I		6.810	MTLY	11/08/2008	11/15/2008	100.000	11,521,068	11,867,000	113.2340	13,437,495	11,381,306	67,345	808,143	46,048			1	11/02/1999	7.430
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1		6.250	MTLY	01/15/2007			10,443,393	10,464,752	106.4340	11,138,055	10,267,459	54,504	782,582	5,247			1	09/30/1999	6.350
61745M-JJ-3	MORGAN STANLEY CAPITAL I 1998-XL2		6.501	MTLY	10/03/2008	10/03/2007	100.000	14,828,899	15,000,000	110.4850	16,572,749	14,653,501	80,514	947,240	24,910			1Z	02/22/2002	7.110
61745M-ED-1	MORGAN STANLEY CAPITAL I INC. 1997-ALI		6.710	MTLY	01/15/2006			10,045,361	10,000,000	109.9700	10,996,991	10,113,576	55,917	689,062	(15,711)			1	12/22/1997	6.520
61745M-EE-9	MORGAN STANLEY CAPITAL I INC. 1997-ALIC CLASS C		6.840	MTLY	11/15/2007	04/15/2007	100.000	2,004,399	2,000,000	112.4710	2,249,421	2,008,946	11,400	136,800	(1,046)			1	12/22/1997	6.770
61745M-DH-3	MORGAN STANLEY CAPITAL I INC. SERIES 1		7.088	MTLY	10/03/2030	10/03/2007	100.000	10,568,423	10,471,000	114.0620	11,943,468	10,610,951	61,846	742,078	(16,958)			1	10/22/1997	6.860
61910D-BW-1	MORTGAGE CAPITAL FUNDING		7.008	MTLY	09/20/2006			7,028,106	7,000,000	111.5480	7,808,392	7,067,366	40,880	490,560	(8,126)			1	12/10/1996	6.860
61910D-BX-9	MORTGAGE CAPITAL FUNDING		7.136	MTLY	09/20/2006			10,044,452	10,000,000	111.9430	11,194,333	10,095,543	59,467	713,591	(10,276)			1	12/10/1996	7.000
61910D-CM-2	MORTGAGE CAPITAL FUNDING		7.288	MTLY	03/20/2007	01/20/2007	100.000	8,024,386	8,000,000	113.6650	9,093,185	8,075,000	48,587	583,033	(8,460)			1	06/11/1997	7.160
61745M-MZ-3	MSC 1999-CAM1		7.339	MTLY	11/15/2011			7,164,533	7,330,500	114.9690	8,427,808	7,104,572	44,831	584,941	24,461			1Z	11/02/1999	7.730
61746W-BW-9	MSC 2000 XLF E		2.920	MTLY	08/05/2003			737,406	4,419,312	100.2180	4,428,958	4,417,421		146,199	(3,681,906)			3	07/27/2000	8.390
61746W-BU-3	MSC 2000-XLF C		2.190	MTLY	08/05/2003			6,793,234	6,793,234	99.7600	6,776,956	6,793,234	11,158	176,907				1	07/27/2000	2.190
61746W-BV-1	MSC 2000-XLF D		2.290	MTLY	08/05/2003			3,424,941	5,045,210	99.6800	5,029,057	5,045,210	8,665	136,871	(1,620,269)			2	07/27/2000	7.690
61745M-NR-0	MSCI 1999-LIFE1		7.110	MTLY	07/15/2009			17,617,993	17,000,000	116.2670	19,765,448	17,675,505	100,725	1,090,200	(69,540)			1	02/20/2002	6.400
61745M-NT-6	MSCI 1999-LIFE1		7.271	MTLY	07/15/2009			1,982,157	2,000,000	115.9620	2,319,239	1,978,772	12,119	146,900	2,054			1	07/28/1999	7.440
61745M-NV-1	MSCI 1999-LIFE1		7.271	MTLY	07/15/2009			1,324,269	1,366,000	112.2510	1,533,355	1,311,696	8,277	100,333	4,722			2	07/28/1999	7.870
61746W-BF-6	MSDWC 2000-LIFE1		7.570	MTLY	12/15/2009			21,553,269	21,000,000	118.2780	24,838,311	21,619,881	132,475	1,520,308	(57,361)			1	02/20/2002	7.080
61746W-BG-4	MSDWC 2000-LIFE1 B		7.576	MTLY	01/15/2010			7,424,688	7,408,000	118.1750	8,754,387	7,431,906	46,770	567,596	(1,741)			1	07/24/2000	7.530
62826W-AA-9	MUTUAL FUND FEE TRUST IX ASSET-BACKED NOTES		8.280	MTLY	07/01/2003			6,328,561	6,331,585	92.5100	5,857,349	6,331,585	88,832	480,567	5,703			1	07/20/1999	8.380
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES		9.550	MTLY	04/30/2008			12,927,880	12,693,714	44.1200	5,600,466	13,004,963	104,388	1,208,712	(67,931)			3	07/24/2000	9.070
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES		6.440	MTLY	12/01/2009			8,513,403	8,513,403	103.0600	8,773,914	9,236,849	47,212	463,903				1	01/18/2002	6.440
62827K-AA-4	MUTUAL FUND FEE TRUST XX		6.200	MTLY	03/02/2010			10,030,028	10,030,028	101.6700	10,197,529	10,030,028	50,094	334,808				1	05/07/2002	6.200
638586-AH-0	NATIONS BANK CC MSTR TR 96-1 CL B		1.690	MJSD	02/15/2006	06/16/2003	100.000	4,968,465	5,000,000	100.0060	5,000,318	4,861,946	3,756	110,052	61,441			1PE	06/04/1996	3.090
638586-AA-5	NATIONSBANC CREDIT CARD 1993 2 A		6.000	MTLY	12/15/2005	12/15/2003	100.000	37,062,012	37,530,000	104.2370	39,120,292	34,475,741	100,080	2,251,800	455,395			1PE	05/16/1997	7.360
638925-AA-5	NATIONSCREDIT GRANTOR TRUST 1996-1		5.850	MTLY	09/01/2011	10/15/2005	100.000	843,168	852,349	102.9920	877,851	835,435	4,155	54,314	2,724			1PE	10/10/1996	6.760
638594-AC-5	NATIONWIDE CBO 2000-1 CLASS B-1		3.350	JJ	01/10/2013			13,986,607	14,000,000	91.0000	12,740,000	13,980,313	227,986	612,116	1,104			1	12/14/2000	3.360
639051-AN-1	NATS 16B2		1.900	MTLY	10/15/2003			11,995,939	12,000,000	99.9200	11,990,352	11,941,953	10,133	276,771	11,701			1PE	07/15/1997	1.940
639051-AT-8	NATS R-18 B		1.950	MTLY	08/16/2004			14,968,637	15,000,000	99.8470	14,977,095	14,891,708	13,000	353,546	31,925			1PE	06/16/1997	2.080
639051-AR-2	NATWEST ASSET TRUST SECURITIES R-12B		1.820	MTLY	03/17/2003			13,984,832	14,000,000	99.9600	13,994,330	13,922,089	11,324	322,061	41,042			1PE	03/15/1999	2.350
639051-AG-6	NATWEST ASSET TRUST SECURITIES R14-B1		1.960	MTLY	09/15/2003			9,540,000	9,540,000	99.9240	9,532,740	9,540,000	8,310	229,470				1PE	03/15/1999	1.960
639051-AH-4	NATWEST ASSET TRUST SECURITIES R14B2		7.533	M15	09/15/2003			9,554,391	9,546,329	99.9270	9,539,313	9,546,329	211,728	736,164	(11,512)			1PE	08/29/1996	7.400
63934V-BE-9	NAVISTAR FINANCIAL CORP OWNER TRUST		7.470	MTLY	02/15/2007	10/15/2003	100.000	2,744,895	2,724,244	103.7410	2,826,151	2,801,076	9,044	225,834	(30,703)			1	04/03/2001	5.800
63935W-AC-1	NAVISTAR FINANCIAL CORP OWNER TRUST		4.990	MTLY	02/15/2006	09/15/2005	100.000	4,343,343	4,343,376	101.3340	4,401,325	4,343,316	9,633	211,661	17			1PE	04/24/2001	4.990
63936M-AE-8	NAVOT 2002-B, A4		3.522	MTLY	10/15/2009	03/16/2006	100.000	9,998,306	10,000,000	100.9990	10,099,921	9,998,243	41,090		63			1PE	11/06/2002	3.530
645312-AG-4	NEW HOLLAND EQUIPMENT RECEIVABLES TRUST		6.800	MTLY	12/15/2007	12/15/2002	100.000	6,095,690	6,095,690	100.1860	6,107,007	6,094,106	18,423	506,866	425			1	11/04/1999	6.810
65474Q-AC-6	NISSAN AUTO RECEIVABLES OWNER TRUST		4.990	MTLY	02/15/2005	01/15/2004	100.000	4,320,168	4,320,378	101.5680	4,388,117	4,319,596	9,582	210,160	310			1PE	04/18/2001	5.000
655356-GD-9	NOMURA ASSET SEC CORP 1995 MD 3 A2		8.458	MTLY	03/04/2020	04/04/2005	100.000	12,109,254	12,000,000	112.6430	13,517,142	12,313,125	82,958	1,003,794	(43,584)			1	06/12/1996	7.850
655356-FX-6	NOMURA ASSET SEC CORP 1995 MD3 A2		8.458	MTLY	03/04/2020	04/04/2005	100.000	5,043,935	5,000,000	112.6430	5,632,143	5,110,842	34,566	418,247	(17,530)			1Z	06/12/1996	7.860
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A		7.070	MTLY	04/13/2036	03/13/2006	100.000	5,959,895	5,942,524	103.5880	6,155,721	5,949,746	23,341	415,867	(4,521)			1	03/27/1996	6.860
655356-HN-6	NOMURA ASSET SEC CORP 1996-MD V A1B		7.120	MTLY	04/13/2036	04/13/2006	100.000	8,401,921	8,500,000	111.6400	9,489,374	8,254,297	33,622	605,200	25,431			1	09/11/1996	7.520
655356-HQ-9	NOMURA ASSET SEC CORP 1996-MD V A2		7.429	MTLY	04/13/2036	04/13/2006	100.000	15,081,516	15,000,000	112.7160	16,907,339	15,187,352	61,906	1,131,841	(21,292)			1	03/27/1996	7.240
655356-GE-7	NOMURA ASSET SECURITIES CORP 1995-MD3		1.450	MTLY	03/04/2020	04/04/2005	100.000	957,416		2.7450	880,838	2,277,072	38,769	465,232	(362,427)			1	11/18/1997	
66858S-AE-2	NORTHWOODS CAPITAL III, LTD MEZZANINE NOTES, CLASS III - A		3.050	MN	05/14/2013			10,000,000	10,000,000	89.1250	8,912,500	10,000,000	40,667	373,656				1Z	03/14/2001	3.050

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
670723-AB-1	NYLIM HIGH YIELD CDO 2001, LTD. CL B-1 FLOAT		3.338	FA	02/15/2014			14,820,674	15,000,000	97.0000	14,550,000	14,768,385	193,333	316,896	52,289			1	12/07/2001	3.470
671350-AC-0	OAK HILL SECURITIES FUND II CLASS B-1		8.574	AO	10/15/2006			10,103,420	10,000,000	99.0000	9,900,000	10,268,203	181,016	857,446	(23,456)			1	09/27/1999	8.260
671350-AG-1	OAK HILL SECURITIES FUND II CLASS D		9.295	AO	10/15/2006			5,000,000	5,000,000	99.0000	4,950,000	5,000,000	98,114	464,750				2	09/27/1999	9.300
671362-AA-9	OAK HILL SECURITIES FUND SR SUB NT		8.310	FA	08/27/2003			15,010,677	15,000,000	95.0000	14,250,000	15,000,000	470,900	1,246,500	(12,252)			2	03/13/1999	8.140
674135-AB-4	OAKWOOD MORTGAGE INVESTORS 1994-A A2		8.400	MTLY	02/15/2015	01/15/2004	100.000	63,335	63,255	100.2660	63,423	64,224	236	8,891	(100)			1PE	03/07/1995	8.310
68338S-BB-3	ONYX ACCEPTANCE AUTO TRUST		7.060	MTLY	03/15/2006	05/15/2004	100.000	5,999,575	6,000,000	101.4470	6,086,837	5,998,057	18,827	423,594	493			1PE	08/25/1999	7.070
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST		7.420	MTLY	12/15/2004	09/15/2003	100.000	4,448,493	4,406,975	102.5140	4,517,786	4,607,010	44,539	295,118	(86,264)			1PE	03/21/2001	5.080
68338S-CJ-5	ONYX ACCEPTANCE AUTO TRUST		4.970	MTLY	09/15/2005	01/15/2004	100.000	4,137,147	4,137,232	101.5630	4,201,903	4,136,908	9,139	199,591	141			1	05/11/2001	4.970
69763N-AB-7	PAMCO III 1998-1 CLASS B-1 FXD RT NTS		7.470	FMAN	05/01/2010			5,027,646	5,000,000	78.4800	3,924,000	5,013,655	62,250	373,500	(8,752)			4	03/13/1999	7.290
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS		3.057	FMAN	05/01/2010			10,285,500	10,000,000	99.4020	9,940,200	10,000,000	51,797	335,297	285,500			4	03/13/1999	2.190
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES		6.300	MTLY	03/25/2029			13,633,559	15,000,000	80.9570	12,143,527	13,507,428	15,750	945,000	17,334			2	05/06/1999	7.070
70556M-AA-0	PEGASUS AVIATION, INC		2.045	MTLY	03/25/2015	09/25/2010	100.000	17,473,187	17,473,187	84.6900	14,797,961	17,473,187	4,963	469,569				1PE	03/08/2000	6.720
74156W-AA-4	PRIME FINANCE CORP 1995-A, A-1		6.480	J01	08/15/2004			238,579	238,585	101.8200	242,926	238,552	1,288	13,786	3			1	12/29/1995	6.480
74156W-AB-2	PRIME FINANCE CORP 1995-A, A-2		6.730	J01	08/15/2004	07/01/2004	100.000	59,043	59,186	101.8520	60,282	58,814	332	4,887	117			1	03/13/1999	7.250
74164#-AA-1	PRIME FINANCE CORP 1996-A, A-1		6.750	MTLY	09/15/2004			10,414	10,422	105.7540	11,021	10,422	59	2,097	4			2	11/06/1996	6.850
74254C-AB-7	PRINCIPAL RESIDENTIAL 2001-1 CERT		2.958	MTLY	03/20/2006			5,000,000	5,000,000	98.0000	4,900,000	5,000,000	4,930	171,061				1	03/01/2001	2.960
G7253A-AC-3	PROMETHEUS INVST FUND #1, LTD, CLASS C		3.660	MJSD	06/19/2012			15,035,479	15,000,000	92.0000	13,800,000	15,051,150	19,825	631,941	(3,008)			2Z	05/18/2001	3.630
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES		2.220	MJSD	12/09/2010			8,680,558	8,680,558	99.7500	8,658,857	8,680,558	12,312	174,959				1	04/09/2002	2.220
743975-AQ-7	PROVIDIAN MASTER TRUST		6.800	MTLY	01/15/2009	08/15/2004	100.000	4,972,173	5,000,000	107.5150	5,375,749	4,941,279	15,111	339,995	15,615			1	12/12/2000	7.160
743975-AW-4	PROVIDIAN MASTER TRUST		1.900	MTLY	08/17/2009	03/15/2005	100.000	5,000,000	5,000,000	99.5650	4,978,243	5,000,000	4,222	115,310				1PE	01/28/2000	1.900
743975-AN-4	PROVIDIAN MASTER TRUST 97-4 B		6.450	MTLY	06/15/2007	01/15/2003	100.000	10,001,060	10,000,000	108.4330	10,843,281	10,009,252	28,667	645,000	(26,577)			1PE	11/03/1997	6.180
69364@-AA-1	PTCL 1997 RECEIVABLE TRUST CERTIFICATE		8.420	F14	08/14/2003			2,666,958	2,666,958	99.9980	2,666,901	2,666,958	29,317	225,527				4	03/13/1999	8.550
74645W-AA-3	PUTNAM II		6.875	MN	11/08/2009			12,423,426	12,429,738	90.0000	11,186,764	12,419,341	125,808	872,382	684			1	03/13/1999	6.890
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A		7.990	MTLY	12/31/2007			6,214,834	6,214,834	62.7100	3,897,323	6,214,834	42,760	486,651				2	05/30/2001	7.990
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES		8.180	MTLY	01/31/2016			1,795,734	1,795,734	117.5990	2,111,770	1,795,734	12,649	137,134				1	05/05/2000	8.180
74681@-AK-5	PUTNAM LOVELL 2000-1 CLASS A2 NOTES		8.680	MTLY	01/31/2016			9,136,866	9,000,000	67.1400	6,042,600	9,000,000	2,170	846,300	(5,486)			1	05/05/2000	8.490
760985-NC-1	RAMP 2002-RZ3, M1		5.280	MTLY	08/25/2032	10/25/2010	100.000	2,999,460	3,000,000	101.9020	3,057,052	2,999,428	13,200	52,800	32			1PE	08/08/2002	5.280
760106-AE-4	RENTAL CAR FINANCE CORP 97-1 B2		6.600	MTLY	08/25/2005	07/25/2003	100.000	16,028,596	16,036,000	102.5760	16,449,126	16,022,219	17,640	1,058,376	14,612			1PE	12/11/1997	6.700
760106-AM-6	RENTAL CAR FINANCE CORP		6.500	MTLY	02/25/2007	01/25/2002	100.000	3,000,000	3,000,000	103.1350	3,094,041	2,998,594	3,250	194,997	37			1PE	04/12/1999	6.520
760106-AP-9	RENTAL CAR FINANCE CORP		1.690	MTLY	04/25/2007	04/25/2006	100.000	4,000,000	4,000,000	99.5900	3,983,600	4,000,000	1,127	84,290				1PE	02/27/2001	1.690
76110W-JY-3	RESIDENTIAL ASSET SECURITIES C		8.355	MTLY	07/25/2031	04/25/2006	100.000	5,306,982	5,000,000	111.6180	5,580,915	5,391,407	34,813	313,271	(84,425)			1	03/13/2002	5.800
76110W-KT-2	RESIDENTIAL ASSET SECURITIES C		7.175	MTLY	12/25/2031	01/25/2014	100.000	8,427,276	8,000,000	108.9500	8,716,023	8,488,750	47,833	334,574	(61,475)			1PE	05/24/2002	5.540
76110W-LL-8	RESIDENTIAL ASSET SECURITIES C		7.014	MTLY	06/25/2031	06/25/2007	100.000	12,184,575	11,750,000	107.3980	12,619,209	12,251,212	68,679	480,703	(66,636)			1PE	05/22/2002	5.820
76110W-NE-2	RESIDENTIAL ASSET SECURITIES C		5.226	MTLY	06/25/2027	01/25/2006	100.000	4,999,977	5,000,000	104.4320	5,221,583	4,999,970	21,775	195,975	7			1PE	03/14/2002	5.230
76110W-NG-7	RESIDENTIAL ASSET SECURITIES C		6.779	MTLY	04/25/2032	10/25/2010	100.000	9,999,954	10,000,000	102.5260	10,252,602	9,999,950	56,492	508,425	4			1PE	03/14/2002	6.780
76110W-NL-6	RESIDENTIAL ASSET SECURITIES C		7.140	MTLY	04/25/2032	10/25/2010	100.000	4,525,055	4,500,000	104.6870	4,710,894	4,526,106	26,775	223,121	(1,051)			1PE	09/25/2002	7.010
76110V-LA-4	RFMS		5.340	MTLY	10/25/2027	09/25/2020	100.000	3,998,645	4,000,000	94.6560	3,786,250	3,998,625	17,800	53,400	20			1PE	09/17/2002	5.340
76110V-KX-5	RFMS2		3.610	MTLY	02/25/2015	10/25/2006	100.000	9,999,284	10,000,000	101.1700	10,116,953	9,999,220	30,083	90,250	64			1PE	09/17/2002	3.610
76110V-JX-7	RFMS2 2002-H13		6.390	MTLY	06/25/2032	08/25/2012	100.000	21,695,517	21,700,000	101.3130	21,984,813	21,695,326	115,553	693,315	192			1PE	06/05/2002	6.390
76110V-LM-8	RFMS2 2002-H15, A7		5.700	MTLY	10/25/2014	08/25/2006	100.000	13,747,960	13,755,000	99.9490	13,747,960	13,747,960	4,356					1PE	12/11/2002	
76110V-KG-2	RFMS2 2002-HS2		5.680	MTLY	03/25/2017	03/25/2009	100.000	2,999,705	3,000,000	101.3750	3,041,250	2,999,675	14,200	85,200	30			1	06/14/2002	5.680
76110V-JJ-8	RFMSII		5.170	MTLY	07/25/2013	10/25/2005	100.000	2,999,640	3,000,000	104.1040	3,123,111	2,999,525	12,925	116,325	115			1PE	03/08/2002	5.180
76110V-JQ-2	RFMSII 2002-HI2, A7		6.950	MTLY	03/25/2032	06/25/2012	100.000	2,998,646	3,000,000	104.3120	3,129,373	2,998,561	17,375	156,375	85			1PE	03/08/2002	6.960
783556-AJ-2	RYDER VEHICLE LEASE TRUST		7.130	JAJO	10/16/2006	04/15/2005	100.000	14,951,209	15,000,000	107.0160	16,052,349	14,997,498	225,783	1,069,500	34,417			1PE	11/04/1999	7.390
801041-AA-2	SANKATY HIGH YIELD ASSET PARTNERS LP		7.490	JJ	01/31/2006			9,999,323	10,000,000	88.1800	8,818,000	9,998,897	314,164	749,000	189			2	03/13/1999	7.490
80104L-AF-7	SANKATY HIGH YIELD PARTNERS III, L.P. CLASS C-2 SR. SUB. SECURED NTS		3.970	AO	04/30/2009			7,500,000	7,500,000	91.4500	6,858,750	7,500,000	51,279	340,019				2	03/28/2001	3.970
80104M-AE-8	SANKATY II CLASS C-1 NOTES		9.400	MN	11/30/2007			11,053,941	11,000,000	99.0000	10,890,000	11,073,600	89,039	1,036,872	(8,475)			2	07/24/2000	9.280
863572-KX-0	SASC 1996-CFL		7.750	MTLY	05/25/2003			12,954,109	13,000,000	107.6280	13,991,699	12,446,992	83,958	1,007,500	134,037			1	11/02/1999	9.890
81052N-AA-4	SCOTTSDALE FASHION SQUARE SERIES 1 TRUST		7.150	MTLY	09/03/2007			15,151,440	15,000,000	113.8230	17,073,443	15,388,005	83,417	1,072,500	(41,623)			1	08/20/1997	6.790
81234C-CJ-8	SEARS CREDIT ACCOUNT MASTER TR		1.845	MTLY	08/17/2009	09/15/2005	100.000	4,995,362	5,000,000	97.8960	4,894,794	4,993,360	4,100	27,646	2,002			1PE	09/06/2002	1.880
81234C-BM-2	SEARS CREDIT ACCOUNT MASTER TRUST		7.250	MTLY	11/15/2007	11/15/2003	100.000	5,042,166	4,995,833	102.4780	5,119,649	5,209,717	16,098	362,198	(94,603)			1PE	03/20/2001	5.170
81234C-BL-4	SEARS CREDIT ACCOUNT MASTER TRUST 1999-3 CLASS A		6.450	MTLY	11/15/2009	11/15/2005	100.000	11,861,244	12,000,000	107.9170	12,950,093	11,882,652	34,400	774,000	66,545			1PE	11/15/1999	7.110
81234C-AV-3	SEARS CREDIT ACCT MSTR TR 96-3 B		7.100	MTLY	07/15/2008	08/15/2004	100.000	6,995,952	7,000,000	106.6110	7,462,753	6,994,483	22,089	497,000	2,252			1PE	10/08/1999	7.140

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST		7.900	MTLY	12/15/2005			24,856	12,954,044	.9.0000	1,165,864	12,880,713		689,377	(93,712)			6	12/17/1996	8.240
82668Q-AB-9	SIGNATURE 5, CLASS B1 FLTG RATE NOTE		4.040	AO	10/27/2012			15,000,000	15,000,000	92.0000	13,800,000	15,000,000	111,100	668,661				2	12/21/2000	4.040
12478E-AA-5	SPE CIRCLE, LP GTD LEASE-BKD PASS-THRU		6.900	J12	05/12/2021			13,756,069	13,996,068	105.7330	14,798,398	13,801,522	50,969	1,125,450	10,125			2	05/12/1998	7.130
78465M-AD-7	SSB AUTO 2002-1 A4		2.890	MTLY	02/15/2009	01/15/2006	100.000	6,745,008	6,746,000	98.8750	6,670,108	6,744,960	8,665	17,871	48			1PE	11/01/2002	2.900
78465M-AG-0	SSB AUTO LOAN TRUST		8.000	MTLY	02/15/2009	09/15/2004	100.000	4,939,608	5,000,000	99.7550	4,987,775	4,937,775	17,778		1,834			3Z	12/16/2002	9.220
85333J-AY-3	STANDARD CR CARD MASTER TR 93-2A		5.950	MS	10/07/2004	09/07/2003	100.000	7,921,437	8,000,000	103.0700	8,245,638	7,152,500	150,733	476,000	108,459			1	04/15/1994	7.460
869408-AC-8	SUTTER CBO 1998-1 CL A-2B		9.140	MS	09/15/2010			2,008,803	3,094,261	80.2340	2,482,661	3,643,614	83,273		(1,592,884)		307,924	1	01/01/2001	6.630
87235M-AJ-4	TCW LEVERAGED INCOME TRUST II SUB SEC NTS		9.550	JD	06/15/2005			8,525,656	8,500,000	100.2700	8,522,950	8,508,510	441,953	405,875	(7,356)			3	03/13/1999	9.310
87235M-AC-9	TCW LEVERAGED INCOME TRUST II, L.P.		2.160	MJSD	06/15/2005			25,000,000	25,000,000	95.0000	23,750,000	25,000,000	25,500	699,921				1	03/15/1999	2.160
879383-AA-5	TELEFONICA DEL PERU		7.480	J15	12/15/2008			1,452,136	1,452,381	109.0420	1,583,708	1,452,032	4,828	182,011	32			2	12/09/1998	7.490
87972#-AA-5	TELMARK III CLASS A		7.690	MTLY	12/15/2008			2,376,945	2,368,703	113.9830	2,699,918	2,384,431	19,733	182,269	(1,556)			1	07/24/2000	7.580
883200-AW-7	TEXTRON 2001-A, A6		2.220	MTLY	12/20/2022	09/22/2008	100.000	10,000,000	10,000,000	99.5300	9,953,000	10,000,000	7,400	276,866				1PE	11/29/2001	2.220
60935B-DN-6	THE MONEY STORE HE LN TR 98-A M1		6.885	MTLY	05/15/2024	09/15/2011	100.000	3,386,355	3,375,000	102.1920	3,448,977	3,395,682	19,364	232,369	(783)			1PE	03/25/1998	6.770
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST		7.170	MTLY	10/15/2007			13,313,336	13,315,838	110.3600	14,695,390	13,311,677	79,562	961,688	627			1	09/28/1999	7.180
896789-AJ-3	TRIUMPH CAPITAL CBO CLASS B-1 SECOND SR SEC NTS		8.350	JD	06/15/2011			546,200	7,596,701	6.1400	466,437	7,128,769	28,192	596,701	(7,015,600)			4Z	05/21/2002	8.940
896880-AW-1	TRIZEC 2001-TZH, B1-FL		1.840	MTLY	04/15/2011	04/15/2006	100.000	7,283,744	7,283,744	98.3630	7,164,502	7,283,744	5,956	163,349				1Z	05/10/2001	1.840
896880-AX-9	TRIZEC 2001-TZH, B3-FL		1.901	MTLY	03/15/2013	02/15/2008	100.000	2,500,000	2,500,000	97.9630	2,449,078	2,500,000	2,113	58,737				1Z	05/10/2001	1.900
896880-BA-8	TRIZEC 2001-TZH, C3		6.522	MTLY	03/15/2008			5,000,051	5,000,000	110.0120	5,500,606	5,000,067	27,175	326,100	(10)			1	05/10/2001	6.520
896880-BC-4	TRIZEC 2001-TZH, D3		6.943	MTLY	03/15/2008			10,000,264	10,000,000	108.4920	10,849,156	10,000,348	57,858	694,300	(53)			2	05/10/2001	6.940
896880-BE-0	TRIZEC 2001-TZH, E3		7.253	MTLY	03/15/2008			5,000,154	5,000,000	108.1470	5,407,332	5,000,201	30,221	362,650	(30)			2	05/10/2001	7.250
90253O-AD-9	UACSC 1999-D A4		6.850	MTLY	02/08/2006	09/08/2003	100.000	14,983,512	14,983,793	102.9270	15,422,392	14,981,512	65,575	1,014,084	514			1PE	11/02/1999	6.860
90253E-AD-6	UNION ACCEPTANCE CORP		7.440	MTLY	04/10/2006	12/08/2003	100.000	24,995,392	25,000,000	104.0720	26,018,003	24,993,840	118,833	1,860,000	7,866			1PE	02/04/2000	7.480
90253R-AE-5	UNION ACCEPTANCE CORP		7.730	MTLY	01/08/2008	05/08/2005	100.000	3,146,062	3,000,000	108.8910	3,266,736	3,213,750	14,816	231,900	(66,790)			1PE	12/20/2001	5.190
903439-AE-7	UNION ACCEPTANCE CORP		7.050	MTLY	10/08/2007	04/08/2003	100.000	7,591,439	7,591,551	104.0340	7,897,803	7,590,199	34,194	535,204	397			1PE	08/04/1999	7.060
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3		2.400	MTLY	08/20/2008	07/20/2006	100.000	4,326,944	4,326,944	100.1390	4,332,958	4,345,985	3,414	118,908	(18,182)			1PE	08/17/1993	2.400
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3		2.170	MTLY	06/20/2009			2,491,888	2,491,888	101.3330	2,525,104	2,491,888	1,802	61,750				1PE	06/02/1994	2.170
921796-HN-1	VANDERBILT MORTGAGE AND FINANCE, INC		7.060	MTLY	10/07/2017	07/07/2006	100.000	4,991,229	5,000,000	108.2270	5,411,340	5,000,000	29,417	353,000	4,146			1PE	11/16/1999	7.160
921796-FY-9	VANDERBILT MTG & FINANCE 1999-A IA4		6.375	MTLY	03/07/2018	02/13/2007	100.000	3,000,000	3,000,000	106.6990	3,200,966	3,000,000	15,938	191,250				1PE	02/19/1999	6.380
921796-BR-8	VANDERBILT MTG 1996-C A4		6.975	MTLY	11/07/2026	04/07/2004	100.000	2,283,402	2,289,574	102.8060	2,353,812	2,289,222	13,308	188,872	6,241			1PE	10/18/1996	7.440
921796-BZ-0	VANDERBILT MTG AND FINANCE 97-A A-4		7.075	MTLY	12/07/2028	10/07/2004	100.000	880,657	880,721	102.1950	900,054	880,308	5,193	76,326	63			1PE	01/30/1997	7.080
921796-CA-4	VANDERBILT MTG AND FINANCE 97-A A-5		7.300	MTLY	12/07/2028	04/07/2008	100.000	1,932,908	1,933,430	108.6110	2,099,925	1,932,221	11,762	140,690	144			1PE	01/30/1997	7.310
981464-AD-2	WORLD FINANCIAL NETWORK CC MSTR TR		7.200	MTLY	04/15/2006	06/15/2003	100.000	9,995,588	10,000,000	102.5550	10,255,528	9,982,813	32,000	720,000	9,186			1PE	04/25/1996	7.300
98885Y-AD-1	ZAIS INVESTMENT GRAD LTD V CLASS B-1		3.360	FA	08/08/2017			17,000,000	17,000,000	100.0000	17,000,000	17,000,000	20,627					1Z	12/09/2002	3.360
98885U-AJ-6	ZAIS INVESTMENT GRADE LTD IV CLASS B-2		7.610	AO	10/25/2016			5,000,000	5,000,000	113.4260	5,671,297	5,000,000	69,758	218,788				1	03/13/2002	7.610
98885M-AA-3	ZAIS MATRIX CDO II-B INCOME NOTES, DUE 2016		12.000	JD	06/15/2016			5,000,000	5,000,000	82.8500	4,142,500	5,000,000	26,667	600,000				5Z	04/27/2001	12.000
Total - UNITED STATES								2,799,493,451	2,854,101,609	XXX	2,857,312,682	2,849,138,730	14,821,302	140,189,715	(22,435,977)		681,047	XXX	XXX	XXX
Other Countries																				
P18166-CL-3	FED REPUBLIC OF BRAZIL		2.563	AO	04/15/2006			426,846	560,000	80.5000	450,800	417,900	3,109	8,718	8,946			4	07/26/2002	20.010
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES		8.940	M31	12/31/2006			9,050,471	9,075,014	109.0130	9,892,988	9,075,014	2,254	801,084	7,539			2	11/10/1999	9.080
38405Q-AB-9	GRACECHURCH FUNDING NO2 PLC		2.283	MTLY	10/15/2009	10/15/2007	100.000	10,000,000	10,000,000	100.0000	10,000,000	10,000,000	25,163					1PE	10/16/2002	1.870
58489P-AD-4	MEDINAH TRUST SERIES D/MIDLAND BANK 1 IS		1.650	JD	12/29/2013			9,786,575		89.1570	25,327,987	9,786,575		492,179				1	08/17/1999	
58489P-AE-2	MEDINAH TRUST SERIES E/MIDLAND BANK 2 IS		2.021	MS	09/29/2006			980,350		89.5130	2,618,087	980,350		48,376				1	08/17/1999	
58489P-AF-9	MEDINAH TRUST SERIES F/MIDLAND BANK 3 IS		1.520	JD	12/21/2013	12/17/2013	100.000	9,740,711		87.4040	23,524,664	9,740,711		493,566				1	08/17/1999	
Total - Other Countries								39,984,953	19,635,014	XXX	71,814,526	40,000,550	30,526	1,843,922	16,485			XXX	XXX	XXX
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								2,839,478,404	2,873,736,623	XXX	2,929,127,208	2,889,139,280	14,851,828	142,033,637	(22,419,492)		681,047	XXX	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States								19,184,719,550	19,529,655,241	XXX	20,237,913,637	19,326,900,951	258,004,889	1,070,568,049	(130,977,983)		2,354,153	XXX	XXX	XXX
4599997 - Bonds - Industrial and Misc - Canada								512,065,907	505,003,712	XXX	528,639,347	513,228,396	9,178,957	28,588,654	(532,987)			XXX	XXX	XXX
4599998 - Bonds - Industrial and Misc - Other Countries								2,935,556,606	2,986,401,642	XXX	3,197,586,851	3,007,519,980	43,191,681	179,846,811	(57,216,771)			XXX	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds								22,632,342,062	23,021,060,595	XXX	23,964,139,836	22,847,649,326	310,375,526	1,279,003,514	(188,727,741)		2,354,153	XXX	XXX	XXX
5499999 - Total - Issuer Obligations								22,290,623,419	26,468,337,526	XXX	24,396,854,900	21,657,274,233	344,390,930	1,216,218,642	(65,937,965)	9,809	1,715,310	XXX	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								1,144,376,465	1,137,495,904	XXX	1,184,679,406	1,261,062,559	6,776,600	71,701,696	4,717,782			XXX	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								4,329,330,221	4,322,786,095	XXX	4,510,988,471	4,296,932,772	22,413,086	206,755,187	4,311,478			XXX	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								31,670,130	31,613,414	XXX	32,817,029	31,690,487	181,027	2,477,760	(10,527)			XXX	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								1,178,924,675	1,037,482,538	XXX	1,255,806,881	1,199,140,076	6,681,449	62,717,477	(13,671,727)			XXX	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15			Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of In-terest
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								2,839,478,404	2,873,736,623	XXX	2,929,127,208	2,889,139,280	14,851,828	142,033,637	(22,419,492)		681,047	XXX	XXX	XXX
6099999 Totals								31,814,403,315	35,871,452,100	XXX	34,310,273,894	31,335,239,406	395,294,921	1,701,904,400	(93,010,450)	9,809	2,396,357	XXX	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	Dividends		12	13	14	15
									10	11				
CUSIP Identification	Description	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation	Date Acquired
Public Utilities (Unaffiliated)														
UNITED STATES														
14739#-11-3	CASCADED ADVANCED TURBINE, INC SER A CONV	10.000	0.01			1,100.000	11,000	11,000			(11,000)		P5*A	10/15/1993
	Total UNITED STATES					XXX	11,000	11,000			(11,000)		XXX	XXX
6199999 - Total - Preferred Stock - Public Utility						XXX	11,000	11,000			(11,000)		XXX	XXX
Banks, Trust and Insurance Companies (Unaffiliated)														
UNITED STATES														
81631@-11-3	SELECTTECH SERIES A PREFERRED STOCK	150,000.000	1.00			1.670	250,500	250,000			(250,000)		P4AZ	07/30/1997
84722*-AA-9	SPARTECH CAPITAL TRUST II	200,000.000	25.00	50.000	10,000,000	40.600	8,120,000	10,000,000	175,000	700,000			RP2A	02/07/2000
907824-40-3	UNION PACIFIC 6.25%	49,000.000	50.00	152.730	2,290,898	51.250	2,511,250	2,287,025	45,938	142,188	6,338		RP3L	05/08/2002
	Total UNITED STATES				12,290,898	XXX	10,881,750	12,537,025	220,938	842,188	(243,662)		XXX	XXX
Other Countries														
632525-30-9	NATIONAL AUSTRALIA BANK 7.875% CONVERTIBLE	33,000.000	25.00	68.640	1,098,240	32.550	1,074,150	1,098,240		16,242			P1L	09/27/2002
	Total Other Countries				1,098,240	XXX	1,074,150	1,098,240		16,242			XXX	XXX
6299999 - Total - Preferred Stock - Banks, Trust, Insurance					13,389,138	XXX	11,955,900	13,635,265	220,938	858,430	(243,662)		XXX	XXX
Industrial and Miscellaneous (Unaffiliated)														
UNITED STATES														
151327-20-2	CENTAUR FUNDING	4,500,000.000	100.00	1.090	4,898,436	98.630	4,438,350	5,051,610	35,185	408,600	(10,070)		P2L	04/23/1999
19075Q-20-1	COBANK,ACB SER A CUMULATIVE PREF STK	350,000.000	50.00	74.810	17,954,522	50.000	17,500,000	17,610,400		1,250,240	(34,004)		P1A	05/15/2002
21233#-12-7	CONTRACT MAIL	310.220	1.00		1	1,000.000	310,223	310,223			(310,222)		RP6A	03/14/2000
231029-30-7	CUMMINS CAPITAL TRUST I	7,500.000	50.00	47.030	352,691	44.625	334,688	350,850	2,333	13,125	1,841		P3L	06/25/2002
268939-40-2	EVI INC 5.0% CONVERTIBLE	111,700.000	50.00	151.520	5,303,203	51.250	5,724,625	5,299,116	46,542	161,125	4,115		P2U	08/08/2002
294741-80-6	EQUITY OFFICE 8% SERIES F	20,000.000	25.00	22.130	442,500	25.150	503,000	442,500		40,000			P2L	07/03/2001
29476L-85-9	EQUITY RESIDENTIAL SERIES G	100,000.000	25.00	10.000	2,332,734	24.400	2,440,000	2,332,734	45,312	181,250			P2L	08/25/2000
345395-20-6	FORD MOTOR CO CAP TR II	237,000.000	50.00	31.900	9,570,739	40.850	9,681,450	9,553,800	203,260	141,375	16,939		RP3L	11/20/2002
34954M-AC-0	FORTE CDO (CAYMAN) LTD COMBO NOTE	2,850,000.000	100.00	0.890	2,538,826	44.310	1,262,835	2,850,000	247,255	271,239	(311,174)		RP2UZ	03/29/2001
460137-30-0	INTERNATIONAL PAPER	49,800.000	50.00	75.050	2,345,174	46.375	2,309,475	2,339,120	12,893	130,725	2,987		RP3L	01/30/2001
60467Q-10-2	MIRANT TRUST SERIES I		50.00							6,016			P3L	05/30/2001
81211K-20-9	SEALED AIR CORP., $2.00, CONVERTIBLE	19,000.000	50.00	29.550	709,259	42.600	809,400	709,259	4,000				P3L	12/31/2002
828806-40-6	SIMON PROPERTY GROUP 6.5% PFD B	50,000.000	100.00	68.480	3,423,800	93.000	4,650,000	3,423,800		325,000			P2L	06/20/2000
864720-AG-2	SUFFIELD CLO CLASS K COMBO NOTES	19,602,550.690	100.00	1.000	19,525,968	104.800	20,543,473	19,602,551	569,018	2,140,485	(76,583)		RP2UZ	08/04/2000
873119-20-0	TXI CAPITAL TRUST I	13,000.000	50.00	69.140	414,863	32.000	416,000	452,650	1,192	24,750	(37,787)		P4U	08/02/2002
89420G-30-7	TRAVELERS PPTY CASUALTY	249,500.000	25.00	170.850	6,150,585	22.350	5,576,325	6,150,309	59,256	145,266	276		P2A	09/10/2002
927804-57-5	VIRGINIA ELECTRIC & POWER CO	200.000	100,000.00	62,500.000	20,000,000	100,000.000	20,000,000	20,000,000					P2AZ	12/05/2002
939322-84-8	WASHINGTON MUTUAL INC	94,000.000	50.00	30.130	4,940,875	51.250	4,817,500	4,940,875		189,470			P2A	04/17/2002
	Total UNITED STATES				100,904,176	XXX	101,317,344	101,419,797	1,226,247	5,428,665	(753,682)		XXX	XXX
Other Countries														
83364L-AA-7	SOCIETE GENERALE	12,600,000.000	100.00	1.040	13,071,945	109.980	13,857,480	13,401,612	167,598	989,100	(154,374)		P1L	04/06/1998
251528-AA-3	DEUTSCHE BK CAP FDG TR I 144A	33,500,000.000	100.00	1.600	31,900,889	112.175	37,578,625	32,258,755	7,325	2,637,120	(16,111)		P1U	06/15/2001
G07672-AB-7	BANK OF IRELAND PERP	5,000,000.000	100.00	0.830	4,140,297	77.644	3,882,205	4,125,000	9,479	154,358	8,414		P1U	03/23/1995
44978N-AA-3	ING CAP FNDG III	30,000,000.000	100.00	2.520	31,467,181	116.284	34,885,200	31,657,050	7,033	2,531,700	(131,705)		P1L	08/02/2001
830505-AE-3	SKANDINAVISKA ENSKILDA	10,000,000.000	100.00	1.030	10,348,884	113.408	11,340,800	10,621,600	259,549	812,500	(80,502)		P2L	11/05/1997
848929-AA-3	AKTIEBALOGET SPINTAB UNDATED SUB NOTES	15,000,000.000	100.00	1.000	15,000,000	98.332	14,749,800	15,000,000	73,763	451,650			P1L	10/10/1995
870191-AC-7	SWEDBANK STEPUP 144A	10,000,000.000	100.00	0.970	9,657,951	112.113	11,211,300	9,552,600	125,000	750,000	727		P1U	07/21/2000
87019X-AA-1	SWEDBANK 144A	9,000,000.000	100.00	4.520	9,044,578	117.489	10,574,010	8,973,570	234,000	810,000	(4,699)		P2A	04/18/2000
90262W-AA-1	UBS PREF FNDNG TRUST II	4,000,000.000	100.00	1.050	4,181,750	113.180	4,527,200	4,195,000	4,026	289,880	(13,250)		P1U	02/21/2002
002927-AA-9	ABBEY NATL CAP	22,000,000.000	100.00	1.490	22,362,632	123.981	27,275,820	22,619,110	5,477	1,972,190	(8,431)		P1L	07/31/2001
06738C-AF-6	BARCLAYS BK PLC	20,000,000.000	100.00	2.020	20,220,741	114.805	22,961,000	20,246,550	65,556	1,475,000	(17,051)		P1A	06/14/2001
06738C-AG-4	BARCLAYS BANK PLC	13,000,000.000	100.00	1.000	13,000,000	102.450	13,318,500	13,000,000	39,636	198,207			P1A	09/18/2002
40427L-AB-0	HSBC CAP FUNDING 144A	20,000,000.000	100.00	1.000	20,096,577	140.310	28,062,000	20,000,000	5,653	2,035,200	(89)		P1A	04/12/2000
G60956-AA-0	MIDLAND BK LTD PERP	5,000,000.000	100.00	0.800	3,980,305	74.330	3,716,500	3,962,500	2,763	207,490	10,374		P1U	04/12/1995
	Total Other Countries				208,473,730	XXX	237,940,440	209,613,347	1,006,856	15,314,394	(406,696)		XXX	XXX
6399999 - Total - Preferred Stock - Industrial, Misc.					309,377,905	XXX	339,257,784	311,033,144	2,233,103	20,743,059	(1,160,378)		XXX	XXX
6599999 Total - Preferred Stocks					322,767,043	XXX	351,224,684	324,679,409	2,454,041	21,601,489	(1,415,040)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Dividends		10	11	12	13
							8	9				
CUSIP Identification	Description	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation (a)	Date Acquired
Public Utilities (Unaffiliated)												
UNITED STATES												
210371-10-0	CONSTELLATION ENERGY GROUP							588			L	03/09/2001
23329J-10-4	D Q E, INC							504			L	12/06/2000
28336L-10-9	EL PASO CORPORATION							1,530			L	09/18/2001
505597-10-4	LACLEDE GROUP INC							134			L	03/14/2000
552690-10-9	M D U RESOURCES GROUP, INC							299			L	03/27/2001
646025-10-6	NEW JERSEY RESOURCES CORP							135			L	07/29/1998
69351T-10-6	PPL CORPORATION							1,166			L	08/25/2000
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY							630			L	11/27/2000
873168-10-8	TXU CORPORATION (HLDG)							5,640			L	01/17/2001
902681-10-5	U G I CORP							160			L	05/11/2000
902748-10-2	UIL HOLDINGS CORPORATION							216			L	07/29/1998
95709T-10-0	WESTERN ENERGY INC							420			L	11/27/2000
	Total UNITED STATES			XXX				11,422			XXX	XXX
OTHER COUNTRIES												
D85916-10-0	E.ON AG							776			U	08/10/1999
E41222-11-3	ENDESA SA							117			U	08/10/1999
	Total Other Countries			XXX				892			XXX	XXX
6699999 - Total - Common Stock - Public Utility				XXX				12,314			XXX	XXX
Banks, Trust and Insurance Companies (Unaffiliated)												
UNITED STATES												
032165-10-2	AMSOUTH BANCORP							308			L	02/29/2000
06423A-10-3	BANK ONE CORPORATION							2,898			L	10/22/2001
125509-10-9	C I G N A CORP							192			L	09/03/1998
200340-10-7	COMERICA, INC							264			L	02/29/2000
20449H-10-9	COMPASS BANKSHARES							506			L	11/27/2000
316773-10-0	FIFTH THIRD BANCORP							4,255			L	12/04/2001
318672-10-2	FIRST BANCORP							7			L	08/10/2001
337162-10-1	FIRST TENNESSEE NATIONAL CORP							550			L	11/21/2000
339030-10-8	FLEET BOSTON FINANCIAL CORPORATION							8,079			L	07/11/2001
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP							234			L	02/29/2000
446150-10-4	HUNTINGTON BANCSHARES, INC							161			L	07/12/2000
55261R-10-8	MAF BANCORP							36			L	09/04/1998
55262C-10-0	MBIA INC							90			L	02/29/2000
55262L-10-0	MBNA CORP							297			L	02/29/2000
63545P-10-4	NATIONAL COMMERCE FINANCIAL CORP							615			L	11/28/2000
649080-50-4	NEW VALLEY CORP	1,120.000	4,760	4.250	4,760	13,994			325		L	06/09/1999
665859-10-4	NORTHERN TRUST CO							136			L	02/29/2000
758940-10-0	REGIONS FINANCIAL							224			L	02/29/2000
844730-10-1	SOUTHTRUST CORP							196			L	03/17/2000
898349-10-5	TRUSTCO BANK CORP NY							132			L	10/17/2001
909907-10-7	UNITED BANKSHARES							138			L	08/10/2001
966612-10-3	WHITNEY HOLDING CORP							160			L	08/10/2001
	Total UNITED STATES		4,760	XXX	4,760	13,994		19,478	325		XXX	XXX
OTHER COUNTRIES												
G9032C-10-9	TRENWICK GROUP LTD							16			L	07/29/1998
F06106-10-2	AXA							638			U	12/03/1998
F43638-14-1	SOCIETE GENERALE							2,007			U	05/14/1992
F92124-10-0	TOTAL FINA ELF-B							916			U	10/28/1999
D08064-10-3	BAYERISCHE HYPO AND VEREINSBANK							359			L	08/10/1999
D15642-10-7	COMMERZBANK AG							1,234			U	02/18/2000
E15870-34-3	BANCO SANTANDER CENTRAL HISP							100			L	08/10/1999
H36954-16-4	HOLDERBANK							653			U	12/04/1998
H98469-36-6	ZURICH INSURANCE							838			U	12/04/1998
	Total Other Countries			XXX				6,761			XXX	XXX
6799999 - Total - Common Stock - Banks, Trust, Insurance			4,760	XXX	4,760	13,994		26,239	325		XXX	XXX
Industrial and Miscellaneous (Unaffiliated)												
UNITED STATES												
002535-20-1	AARONS RENTS							4			L	12/21/1999
012348-10-8	ALBANY INTERNATIONAL CORP							30			L	11/29/2000

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Dividends		10	11	12	13
							8	9				
CUSIP Identification	Description	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation (a)	Date Acquired
012653-10-1	ALBEMARLE CORP							91			L	11/28/2000
020039-10-3	ALLTEL CORP							1,394			L	06/20/2001
023551-10-4	AMERADA HESS CORP							150			L	02/29/2000
026652-10-7	AMERICAN HOMESTAR CORP SERIES C	345,047.000	690,094	2.000	690,094	689,321			773		A	04/29/2002
026651-2#-5	AMERICAN HOMESTAR CORP WAR	164,498.000									U	01/01/2001
034663-10-4	ANGELICA CORP							32			L	07/29/1998
038020-10-3	APPLERA CORPORATION							34			L	12/20/2000
053015-10-3	AUTOMATIC DATA PROCESSING, INC							288			L	06/06/2000
053807-10-3	AVNET, INC							165			L	12/06/2000
057741-10-0	BALDOR ELECTRIC CO							52			L	07/29/1998
071707-10-3	BAUSCH & LOMB, INC							78			L	01/27/2000
071813-10-9	BAXTER INTERNATIONAL, INC	31,000.000	868,000	28.000	868,000	1,642,070	18,042	1,397	(774,070)		L	05/21/2002
075887-10-9	BECTON, DICKINSON & CO							98			L	02/29/2000
077459-10-5	BELDEN INC							20			L	07/29/1998
093671-10-5	BLOCK (H. & R.), INC							160			L	02/29/2000
055607-10-5	BMC INDS INC MINN							1			L	07/29/1998
102183-10-0	BOWATER, INC							180			L	11/28/2000
109043-10-9	BRIGGS & STRATTON CORP							93			L	04/03/2001
115736-10-0	BROWN SHOE COMPANY							40			L	07/29/1998
12058*-AL-0	BUNGE CORP. SECURED NOTES	9,694,642.920	9,694,643	100.000	9,694,643	9,694,643	170,561	485,747	21,549		A	02/25/1999
12189T-10-4	BURLINGTON NORTHERN SANTA FE							192			L	02/29/2000
122014-10-3	BURLINGTON RESOURCES, INC							110			L	02/29/2000
12541W-10-0	C.H. ROBINSON WORLDWIDE							90			L	11/29/2000
141705-10-3	CAREMARK RX INC	8,500.000	138,125	16.250	138,125	124,157			13,968		L	10/11/2002
152312-10-4	CENTEX CORP							16			L	02/29/2000
17957#-11-1	CLAIRE-SPRAYWAY, INC. EQUITY WARRANTS DUE 2007	59,040.670	499,998	8.469	499,998	534,697			(34,675)		U	09/12/1997
192576-10-6	COHU INC							15			L	02/28/2000
20030N-20-0	COMCAST CORP. CLASS A SPECIAL	34,000.000	768,060	22.590	768,060	1,210,744			(392,660)		L	05/31/2002
21233#-10-1	CONTRACT MAIL HOLDINGS INC	314.490	106,125	337.450	106,125	113,097					A	03/14/2000
21233#-11-9	CONTRACT MAIL HOLDINGS INC. WARRANTS	703.090									A	07/15/1999
216648-40-2	COOPER COMPANIES INC							10			L	07/29/1998
12489V-10-6	CRACKER BARREL OLD COUNTRY STORE, INC							20			L	11/27/2000
247126-10-5	DELPHI AUTOMOTIVE SYSTEMS							152			L	02/29/2000
25247D-10-1	DIAL CORP							72			L	09/06/2000
261934-10-3	DREYFUS MONEY MARKET	10,010.290	10,010	100.000	10,010	10,010	64,320	43,207			L	12/18/2002
281347-10-4	E D O CORP							39			L	10/26/2001
277432-10-0	EASTMAN CHEMICAL COMPANY							220			L	02/29/2000
278865-10-0	ECOLAB, INC							68			L	02/29/2000
281760-10-8	EDWARDS (AG), INC							240			L	12/06/2000
294087-10-1	ENVIRONMENTAL SYS PRODUCT CMN STK	7,403.000									A	09/29/2000
307000-10-9	FAMILY DOLLAR STORES, INC							42			L	11/21/2000
313855-10-8	FEDERAL SIGNAL CORP							137			L	12/06/2000
338271-10-9	FITZGERALDS GAMING CORP	15,750.000				158					L	11/24/1998
341140-10-1	FLORIDA ROCK INDUSTRIES, INC							38			L	09/30/1999
343412-10-2	FLUOR CORP							80			L	03/17/2000
346361-95-9	FORMAN PETROLEUM WARRANTS SERIES A	327.000									L	10/22/2001
346361-94-2	FORMAN PETROLEUM WARRANTS SERIES B	982.000									L	10/22/2001
346361-93-4	FORMAN PETROLEUM WARRANTS SERIES C	982.000									L	10/22/2001
346361-92-6	FORMAN PETROLEUM WARRANTS SERIES D	982.000									L	10/22/2001
361268-10-5	G & K SERVICES							7			L	07/29/1998
364730-10-1	GANNETT CO., INC							253			L	02/29/2000
372460-10-5	GENUINE PARTS CO							171			L	02/29/2000
382388-10-6	GOODRICH CORPORATION							138			L	02/29/2000
41933#-YY-2	HAVCO WOOD PRODUCT COMMON STOCK (BL)	22.600									A	08/07/2002
41933#-ZZ-8	HAVCO WOOD PRODUCT COMMON STOCK (PP)	395.310	400,000		400,000	400,000					A	08/07/2002
41933*-11-4	HAVCO WOOD PRODUCTS, INC WARRANTS	6,731.990	1		1	250,000			(250,025)		A	06/23/1999
428236-10-3	HEWLETT-PACKARD CO							616			L	07/03/1991
443510-20-1	HUBBELL, INC. CLASS B							429			L	12/06/2000
45716*-10-0	INGRAM OHIO BARGE COMPANY TRUST CRT	2,244,488.480	2,389,674	106.469	2,389,674	2,244,488	72,240	156,342	61,736		A	11/12/1996
457659-13-4	INSILCO CORP 144A WARRANT EXP. 08/15/07	685.000									L	05/07/1999
45881K-10-4	INTERMET CORP							16			L	07/29/1998
450911-10-2	ITT INDUSTRIES, INC							585			L	09/17/2001

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Dividends		10	11	12	13
							8	9				
CUSIP Identification	Description	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation (a)	Date Acquired
466210-10-1	JLG INDUSTRIES INC							3			L	07/29/1998
478366-10-7	JOHNSON CONTROLS, INC							165			L	12/22/1999
486587-10-8	KAYDON CORPORATION							72			L	11/21/2000
492386-10-7	KERR-MCGEE CORP							225			L	07/23/1999
494368-10-3	KIMBERLY-CLARK CORP							588			L	03/17/2000
500228-10-1	KOGER EQUITY INC	37.000	577	15.600	577		13	116	(26)		L	09/25/1996
50575Q-10-2	LADENBURG THALMANN FINANCIAL	1,106.000	100	0.090	100	3,273			(863)		L	06/09/1999
523768-10-9	LEE ENTERPRISES, INC							119			L	11/21/2000
524901-10-5	LEGG MASON, INC							130			L	06/02/2000
524660-10-7	LEGGETT & PLATT, INC							84			L	03/17/2000
540211-2#-5	LODGENET ENTMT CORP WTS EXP 10-4-2005	26,666.670	15,187	0.570	15,187				15,187		U	10/01/1999
540211-2*-9	LODGENET WARRANTS	53,333.330	30,373	0.570	30,373				(161,627)		U	07/15/1995
543162-10-1	LONGS DRUG STORES CORP							140			L	07/09/2001
554273-10-2	MACDERMID INC							8			L	04/29/1999
58155Q-10-3	MCKESSON CORP							72			L	02/29/2000
58155P-50-1	MCKESSON CORP $2.5 CONVERTIBLE SERIES 144A	17,000.000	824,500	48.500	824,500	813,000			11,500		L	12/05/2002
589331-10-7	MERCK & CO., INC							8,435			L	09/17/2001
600544-10-0	MILLER HERMAN, INC							54			L	12/06/2000
620076-10-9	MOTOROLA, INC							2,024			L	07/12/2001
628464-10-9	MYERS INDS INC							33			L	08/10/2001
649080-11-6	NEW VALLEY CORP. WARRANTS	16,800.000	504	0.030	504	39,851			(2,184)		L	06/09/1999
654106-10-3	NIKE INC. CLASS B							132			L	02/29/2000
62942@-15-8	NORCROSS SAFETY PRODUCTS WARRANTS	42,668.700	500,000	11.718	500,000	589,474			197,906		A	12/03/1999
655663-10-2	NORDSON CORP							84			L	11/29/2000
674599-10-5	OCCIDENTAL PETROLEUM CORP							4,175			L	01/23/2001
681919-10-6	OMNICOM GROUP, INC	7,000.000	452,200	64.600	452,200	590,730	1,400	8,400	(173,250)		L	12/04/2001
693718-10-8	PACCAR, INC							125			L	02/29/2000
713409-10-0	PEPSI BOTTLING GROUP							10			L	05/11/2001
713448-10-8	PEPSICO, INC							1,888			L	08/03/2001
729136-11-9	PLIANT CORPORATION WARRANTS	2,500.000									U	09/29/2000
740189-10-5	PRECISION CASTPARTS CORP							24			L	09/22/2000
740884-10-1	PRESIDENTIAL LIFE							40			L	11/27/2001
76182K-10-5	R J REYNOLDS TOBACCO HOLDINGS							1,750			L	11/28/2000
75040P-40-5	RADIO ONE INC	13,300.000	191,919	14.430	191,919	209,120			(17,201)		L	11/14/2002
754730-10-9	RAYMOND JAMES FINANCIAL INC							72			L	08/10/2001
759509-10-2	RELIANCE STEEL & ALUMINUM							27			L	08/10/2001
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A							165			L	11/29/2000
778296-10-3	ROSS STORES, INC							64			L	11/29/2000
781258-10-8	RUDDICK							72			L	12/06/2000
803111-10-3	SARA LEE CORP							495			L	02/29/2000
80822#-13-8	SCHURMAN FINE PAPERS..WARRANTS	482.000									U	12/29/2000
812387-10-8	SEARS ROEBUCK & CO							322			L	02/29/2000
826552-10-1	SIGMA-ALDRICH CORP							43			L	02/29/2000
830830-10-5	SKYLINE CORP							36			L	07/29/1998
844741-10-8	SOUTHWEST AIRLINES CO							14			L	02/29/2000
784768-80-6	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES	531,096.180	6,405,020	12.060	6,405,020	5,274,982		30,544	1,127,968		A	09/30/2002
78503N-10-7	SWS GROUP INC							16			L	07/11/2001
883203-10-1	TEXTRON, INC							195			L	12/28/1990
884425-10-9	THOMAS INDUSTRIES INC							26			L	07/29/1998
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC							66			L	03/02/2001
891092-10-8	TORO CO							36			L	07/29/1998
894172-11-3	TRAVELCENTER 144A	9,825.000									A	01/31/2001
894650-10-0	TREDEGAR CO							16			L	07/29/1998
899896-10-4	TUPPERWARE CORP							66			L	02/29/2000
907818-10-8	UNION PACIFIC CORP							200			L	02/29/2000
92552R-10-9	VIAD CORP							153			L	11/28/2000
961548-10-4	WESTVACO CORP							132			L	02/29/2000
974637-10-0	WINNEBAGO INDUSTRIES, INC							30			L	07/29/1998
92931A-10-8	WRC MEDIA 144A	2,942.000									L	05/15/2000
Total UNITED STATES			23,985,110	XXX	23,985,110	24,433,816	326,576	755,042	(355,995)		XXX	XXX
OTHER COUNTRIES												
B4399L-10-2	FORTIS							931			U	06/20/2000

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Dividends		10	11	12	13
							8	9				
CUSIP Identification	Description	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation (a)	Date Acquired
B34601-35-9	GROUPE BRUXELLES LAMBERT							427			U	04/27/2001
B93562-10-4	UCB							993			U	08/10/1999
G24182-10-0	COOPER INDUSTRIES INC CLASS A							175			L	02/29/2000
F0191J-10-1	ALCATEL EUR10							480			L	12/03/1998
F13587-12-0	CAP GEMINI						204	311			U	12/03/1998
F4113C-10-3	FRANCE TELECOM							239			L	08/10/1999
F12033-13-4	GROUPE DANONE							554			U	06/19/2000
F5485U-10-0	LAGARDERE							646			U	09/29/1999
F58149-13-3	L'OREAL							278			U	06/15/1995
D06216-10-1	BASF							2,143			U	12/03/1998
D07112-11-9	BAYER AG							1,525			U	08/10/1999
D12096-10-9	BAYERISCHE MOTOREN WERKS AG							779			U	08/10/1999
D17922-12-7	DEUTSCHE BANK A. G							863			U	08/10/1999
D2035M-10-2	DEUTSCHE TELEKOM							451			U	11/18/1996
D35415-10-4	INFINEON TECHNOLOGIES AG							274			U	03/13/2000
D50348-10-7	LINDE AG							634			U	11/02/1999
E8471S-13-0	REPSOL-YPF SA							80			U	08/10/1999
H0010V-10-1	ABB AG							3,111			U	08/10/1999
H00392-31-8	ADECCO CHESEREX							529			L	02/16/2000
H14405-10-6	CIBA SPECIALTY CHEMICALS							270			U	12/04/1998
H3698D-41-9	CS HOLDING							2,186			U	08/10/1999
H57312-46-6	NESTLE							2,338			U	08/10/1999
66987V-10-9	NOVARTIS BEARER							2,088			U	12/23/1996
H69293-11-8	ROCHE GENUSSENSHIEN							779			U	08/10/1999
H8398N-10-4	SWISSCOM							1,943			L	02/16/2000
H83949-14-1	THE SWATCH GROUP							526			U	02/16/2000
H8920M-85-5	UBS AG							3,503			L	08/10/1999
G4611#-13-6	INTERTEK TESTING SERVICES LIMITED	470,247.000	705,371	1.500	705,371	1,197,597			(492,226)		U	08/01/2002
Total Other Countries			705,371	XXX	705,371	1,197,597	204	29,054	(492,226)		XXX	XXX
6899999 - Total - Common Stock - Industrial, Misc.			24,690,480	XXX	24,690,480	25,631,413	326,780	784,096	(848,221)		XXX	XXX
Parent, Subsideraries, and Affiliates												
008189-90-4	AFDW, INC	191.000	1,743,768	9,129.680	1,743,768	191			509,774		A	03/31/2000
01989#-10-9	ALLSTATE ASSIGNMENT COMPANY	1,000.000	826,060	826.060	826,060	100,000			441,816		A	05/14/2001
01989@-10-1	ALLSTATE ASSURANCE COMPANY	1,000.000	14,900,795	14,900.790	14,900,795	14,396,250			(440,362)		A	02/01/2001
00753*-10-9	ALLSTATE DISTRIBUTORS LLC	57,500.000	1,639,350	28.510	1,639,350	1,651,645			406,255		A	05/01/2000
53304#-10-8	ALLSTATE FINANCIAL ADVISORS LLC	50,000.000	28,268	0.570	28,268	50,000			(4,907)		A	03/28/2002
00109#-10-6	ALLSTATE FINANCIAL DISTRIBUTORS INC	5,000.000	167,896	33.580	167,896	196,529					A	01/31/2000
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES	250.000	188,208	752.830	188,208	134,903			1		A	04/01/1993
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	100,000.000	270,418,610	2,704.190	270,418,610	47,605,185			15,291,334		A	12/30/1999
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	900.000	866,859	963.180	866,859	221,310			199,231		A	04/01/1993
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	110,000.000	25,667,331	233.340	25,667,331	24,354,204			477,345		A	07/01/1999
37804*-10-0	GLENBROOK LIFE AND ANNUITY COMPANY	5,000.000	160,401,407	32,080.280	160,401,407	120,100,070			6,318,923		A	12/30/1999
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	300,000.000	21,168,630	70.560	21,168,630	18,377,649			714,038		A	07/01/1999
53301#-10-1	LINCOLN BENEFIT LIFE CO	25,000.000	194,878,070	7,795.120	194,878,070	129,156,000			8,541,030		A	07/19/1988
502158-91-8	LSA ASSET MANAGEMENT LLC	1,000.000	248,092	248.090	248,092	1,000			1,147		A	10/01/1999
66385#-10-2	NORTHBROOK LIFE INSURANCE COMPANY	25,000.000	95,197,660	3,807.910	95,197,660	58,065,639			3,231,282		A	11/09/1984
86869#-10-5	SURETY LIFE INSURANCE COMPANY	2,500,000.000	25,199,825	10.080	25,199,825	31,362,000			2,737,579		A	06/01/1989
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates			813,540,829	XXX	813,540,829	445,772,576			38,424,486		XXX	XXX
7099999 Total - Common Stocks			838,236,069	XXX	838,236,069	471,417,982	326,780	822,649	37,576,590		XXX	XXX
7199999 Total - Preferred and Common Stocks			1,161,003,113	XXX	1,189,460,753	796,097,391	2,780,820	22,424,138	36,161,550		XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... , the total $ value (included in Column 6) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
GOVERNMENTS							
UNITED STATES							
31359M-MQ-3	FANNIE MAE 6.125 03/15/2012-C 03/15/2012	08/14/2002	Various		288,918,355	275,000,000	3,390,017
36207K-HU-7	GOVT NATL MTG ASSOC I #434143 05/01/2028	02/15/2002	CHASE SECURITIES		146,674	146,754	489
36207K-RX-0	GOVT NATL MTG ASSOC I #434402 12/01/2028	02/15/2002	CHASE SECURITIES		300,470	300,634	1,002
36207K-VQ-0	GOVT NATL MTG ASSOC I #434523 08/01/2028	02/15/2002	CHASE SECURITIES		672,594	672,962	2,243
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964 05/01/2028	02/15/2002	CHASE SECURITIES		169,220	169,312	564
36208Q-XK-7	GOVT NATL MTG ASSOC I #457982 10/01/2028	02/15/2002	CHASE SECURITIES		694,246	694,626	2,315
36208Q-XL-5	GOVT NATL MTG ASSOC I #457983 07/01/2028	02/15/2002	CHASE SECURITIES		891,743	892,231	2,974
36208Q-X4-3	GOVT NATL MTG ASSOC I #457999 04/01/2028	02/15/2002	CHASE SECURITIES		686,045	686,421	2,288
36208Q-YV-2	GOVT NATL MTG ASSOC I #458024 04/01/2028	02/15/2002	CHASE SECURITIES		644,009	644,361	2,148
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052 08/01/2028	02/15/2002	CHASE SECURITIES		819,983	820,431	2,735
36208R-YY-4	GOVT NATL MTG ASSOC I #458927 12/01/2027	07/18/2002	DEUTSCHE BANK SECURITIES		48,035	45,959	188
36208R-2K-9	GOVT NATL MTG ASSOC I #458978 07/01/2028	02/15/2002	CHASE SECURITIES		790,609	791,042	2,637
36208T-R3-6	GOVT NATL MTG ASSOC I #460506 07/01/2027	02/15/2002	CHASE SECURITIES		421,869	422,100	1,407
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593 10/01/2027	02/15/2002	CHASE SECURITIES		751,422	751,833	2,506
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375 06/01/2028	02/15/2002	CHASE SECURITIES		174,914	175,010	583
36210A-P7-6	GOVT NATL MTG ASSOC I #486546 01/01/2028	11/15/2002	MERRILL LYNCH CAPITAL MARKETS		5,870,950	5,618,134	19,273
36210B-BW-4	GOVT NATL MTG ASSOC I #487053 05/01/2028	07/18/2002	DEUTSCHE BANK SECURITIES		509,674	487,654	1,991
36210L-MR-1	GOVT NATL MTG ASSOC I #495468 12/01/2028	06/05/2002	GOLDMAN, SACHS & CO		32,306	31,221	255
36210V-EH-0	GOVT NATL MTG ASSOC I #503336 09/01/2027	06/05/2002	GOLDMAN, SACHS & CO		275,091	265,846	2,171
36211X-RE-8	GOVT NATL MTG ASSOC I #526185 08/01/2028	06/05/2002	GOLDMAN, SACHS & CO		297,343	287,351	2,347
36212S-ZH-2	GOVT NATL MTG ASSOC I #542644 03/15/2031	12/17/2002	SALOMON SMITH BARNEY		154,476	152,077	418
36213E-AD-8	GOVT NATL MTG ASSOC I #551804 03/01/2031	05/17/2002	CHASE SECURITIES		1,580,568	1,527,349	5,940
36213E-AE-6	GOVT NATL MTG ASSOC I #551805 05/01/2032	05/17/2002	CHASE SECURITIES		149,061	144,042	560
36213F-HT-3	GOVT NATL MTG ASSOC I #552942 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		117,566	115,739	318
36213H-GU-7	GOVT NATL MTG ASSOC I #554711 01/01/2031	06/05/2002	GOLDMAN, SACHS & CO		827,819	800,000	6,533
36213M-4C-9	GOVT NATL MTG ASSOC I #558919 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		831,679	818,758	2,252
36213P-HE-4	GOVT NATL MTG ASSOC I #560129 04/01/2032	05/17/2002	CHASE SECURITIES		1,039,102	1,004,115	3,905
36213U-JF-8	GOVT NATL MTG ASSOC I #564662 03/01/2031	12/01/2002	Various		6	6	8,412
36213X-4Y-7	GOVT NATL MTG ASSOC I #567939 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		1,103,285	1,086,144	2,987
36200Q-7F-5	GOVT NATL MTG ASSOC I #569794 10/01/2031	05/17/2002	CHASE SECURITIES		2,069,688	2,000,000	7,778
36200V-QW-6	GOVT NATL MTG ASSOC I #573869 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		903,016	888,987	2,445
36201B-C3-8	GOVT NATL MTG ASSOC I #577990 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		83,196	81,903	225
36201B-C5-3	GOVT NATL MTG ASSOC I #577992 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		1,057,257	1,040,831	2,862
36201E-3C-2	GOVT NATL MTG ASSOC I #581395 01/01/2032	05/17/2002	CHASE SECURITIES		5,173,702	4,999,500	19,443
36201E-5V-8	GOVT NATL MTG ASSOC I #581460 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		918,604	904,332	2,487
36201G-QH-1	GOVT NATL MTG ASSOC I #582856 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		184,203	181,341	499
36201G-QY-4	GOVT NATL MTG ASSOC I #582871 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		1,065,694	1,049,137	2,885
36201G-Q4-0	GOVT NATL MTG ASSOC I #582875 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		805,179	792,670	2,180
36201H-C5-0	GOVT NATL MTG ASSOC I #583392 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		926,988	912,586	2,510
36201H-KJ-1	GOVT NATL MTG ASSOC I #583597 08/01/2031	05/17/2002	CHASE SECURITIES		2,069,895	2,000,200	7,779
36201H-LA-9	GOVT NATL MTG ASSOC I #583621 12/01/2031	05/17/2002	CHASE SECURITIES		1,034,740	999,900	3,889
36201K-D6-0	GOVT NATL MTG ASSOC I #585225 12/01/2030	05/17/2002	CHASE SECURITIES		1,554,288	1,501,954	5,841
36201M-FR-8	GOVT NATL MTG ASSOC I #587076 02/01/2032	05/17/2002	CHASE SECURITIES		2,069,688	2,000,000	7,778
36201M-SW-3	GOVT NATL MTG ASSOC I #587433 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		106,767	105,108	289
36201M-WJ-7	GOVT NATL MTG ASSOC I #587549 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		65,118	64,106	176
36201S-NH-8	GOVT NATL MTG ASSOC I #591792 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		962,606	947,651	2,606
36201V-UU-4	GOVT NATL MTG ASSOC I #594695 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		861,406	848,023	2,332
36201V-3G-5	GOVT NATL MTG ASSOC I #594899 07/01/2032	09/23/2002	Various		293,722	282,640	
36200A-F7-9	GOVT NATL MTG ASSOC I #595190 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		192,621	189,628	521
36200B-5R-4	GOVT NATL MTG ASSOC I #596756 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		210,703	207,429	570
36200B-6B-8	GOVT NATL MTG ASSOC I #596766 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		845,284	832,152	2,288
36200C-R2-3	GOVT NATL MTG ASSOC I #597305 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		898,317	884,361	2,432
36200D-LE-1	GOVT NATL MTG ASSOC I #598025 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		823,261	810,471	2,229
36200D-ZL-0	GOVT NATL MTG ASSOC I #598447 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		55,804	54,937	151
36200E-H6-1	GOVT NATL MTG ASSOC I #598853 11/15/2032	12/17/2002	SALOMON SMITH BARNEY		112,866	111,113	306
36200F-KN-7	GOVT NATL MTG ASSOC I #599801 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		909,116	894,992	2,461
36200K-YY-7	GOVT NATL MTG ASSOC I #603827 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		88,895	87,514	241
36200K-Y6-8	GOVT NATL MTG ASSOC I #603833 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		900,954	886,957	2,439
36200K-ZE-0	GOVT NATL MTG ASSOC I #603841 12/15/2032	12/17/2002	SALOMON SMITH BARNEY		53,277	52,449	144
36225B-UB-2	GOVT NATL MTG ASSOC I #781478 03/15/2032	12/17/2002	SALOMON SMITH BARNEY		15,965,625	15,000,000	56,250

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Total UNITED STATES					352,181,590	336,164,984	3,615,495
0399996 - Bonds - U.S. Government					352,181,590	336,164,984	3,615,495
0399999 - Total - Bonds - U.S. Government					352,181,590	336,164,984	3,615,495
OTHER GOVERNMENTS							
CANADA							
748148-PB-3	QUEBEC PROV CDA PROV 07/15/2023	05/16/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,397,080	4,000,000	105,000
748148-BW-2	QUEBEC PROVINCE 07/17/2009	07/10/2002	MERRILL LYNCH CAPITAL MARKETS		4,014,040	4,000,000	
748148-QQ-9	QUEBEC PROVINCE 02/15/2009	03/06/2002	J. P. MORGAN SECURITIES, INC.		25,284,500	25,000,000	103,819
Total CANADA					33,695,620	33,000,000	208,819
OTHER COUNTRIES							
105756-AP-5	BRAZIL REP OF 08/17/2040	06/12/2002	MERRILL LYNCH CAPITAL MARKETS		633,000	1,000,000	36,667
P18166-AU-5	BRAZIL-EI BEARER 04/15/2006	07/03/2002	Various		3,563,400	4,160,000	39,856
105756-AH-3	REPUBLIC OF BRAZIL 04/15/2004	07/03/2002	MERRILL LYNCH CAPITAL MARKETS		2,615,000	3,000,000	74,271
X08158-AT-8	BULGARIA 07/28/2024	06/06/2002	Various		4,515,000	5,000,000	31,719
X08158-AW-1	BULGARIA FLIRB-BR 07/28/2012	10/08/2002	Various		4,987,679	5,571,429	9,016
500630-BE-7	KOREA DEVELOPMENT BANK 11/13/2007	11/05/2002	BARCLAYS BANK		16,971,950	17,000,000	
50064F-AB-0	REPUBLIC OF KOREA 04/15/2008	07/30/2002	Various		22,704,900	19,000,000	480,236
560904-AF-1	MALAYSIA 07/15/2011	01/03/2002	SALOMON SMITH BARNEY		5,214,000	5,000,000	186,458
716743-AB-5	PETRONAS CAPITAL LTD 05/22/2022	11/13/2002	MERRILL LYNCH CAPITAL MARKETS		7,416,500	7,000,000	269,500
593048-BA-8	MEXICAN UTN STS 11 3/8 09/15/2016	01/03/2002	SALOMON SMITH BARNEY		6,230,000	5,000,000	178,524
593048-BN-0	UNITED MEXICAN STATES 12/30/2019	11/26/2002	Various		41,069,150	41,100,000	947,939
91086Q-AG-3	UNITED MEXICAN STATES 08/15/2031	03/07/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,156,750	6,000,000	37,350
91086Q-AH-1	UNITED MEXICAN STATES 01/14/2012	06/21/2002	Various		12,745,000	13,000,000	438,125
P8056K-AD-6	PANAMA-PDI 07/17/2016	06/20/2002	Various		9,509,322	11,454,262	65,647
698299-AD-6	REPUBLIC OF PANAMA 09/30/2027	09/06/2002	Various		6,093,500	6,400,000	147,276
698299-AK-0	REPUBLIC OF PANAMA 04/01/2029	05/03/2002	CHASE SECURITIES		3,180,000	3,000,000	28,906
718286-AK-3	PHILIPPINES (REP) 01/15/2019	06/06/2002	Various		9,217,500	9,000,000	260,042
718286-AR-8	REPUBLIC OF PHILIPPINES 03/12/2009	12/13/2002	Various		11,087,500	11,000,000	264,743
066716-AF-8	BANQUE CENT DE TUNISIE 04/25/2012	06/21/2002	MERRILL LYNCH CAPITAL MARKETS		39,296,600	40,000,000	124,965
899768-AF-2	TUNISIA A.I.D. 8.97% GOVT GTD NTS 09/01/2019	10/09/2001	LIBRA		(275)	(256)	(3)
219868-AN-6	CORP ANDINA DE FOMENTO 03/15/2012	06/21/2002	MERRILL LYNCH CAPITAL MARKETS		11,728,600	11,500,000	190,495
Total Other Countries					224,935,076	224,185,434	3,811,732
1099997 - Bonds - All Other Governments - Canada					33,695,620	33,000,000	208,819
1099998 - Bonds - All Other Governments - Other Countries					224,935,076	224,185,434	3,811,732
1099999 - Total - Bonds - All Other Government					258,630,696	257,185,434	4,020,551
ALASKA							
171265-AE-1	CHUGACH ELECTRIC 02/01/2012	12/05/2002	Various		20,000,000	20,000,000	
CALIFORNIA							
010869-CD-5	ALAMEDA CA CORRIDOR TRANSN SR 99C 10/01/2029	08/09/2002	FIRST ALBANY		17,085,552	16,235,000	395,863
010869-CB-9	ALAMEDA CA CORRIDOR TRANSN SR 99C CAP 10/01/2021	08/08/2002	RAYMOND JAMES & ASSOCIATES, INC.		1,438,050	5,000,000	
010869-CC-7	ALAMEDA CA CORRIDOR TRANSN SR 99C CAP 10/01/2022	08/08/2002	RAYMOND JAMES & ASSOCIATES, INC.		1,886,360	7,000,000	
01080P-AN-5	ALAMEDA COUNTY 07/01/2030	06/17/2002	SALOMON SMITH BARNEY		3,000,000	3,000,000	3,119
055053-AA-0	AZUSA PACIFIC UNIV CA TXBL SER 1999 04/01/2009	08/13/2002	SALOMON SMITH BARNEY		9,187,050	8,390,000	228,103
13066Y-BG-3	CALIFORNIA DEPT OF WTR RES PWR SUP 02E 05/01/2005	11/07/2002	J. P. MORGAN SECURITIES, INC.		19,997,800	20,000,000	28,708
13066Y-BH-1	CALIFORNIA DEPT OF WTR RES PWR SUP 02E 05/01/2006	11/07/2002	J. P. MORGAN SECURITIES, INC.		14,998,800	15,000,000	23,454
16310A-AJ-7	CHELA FINANCIAL USA INC 12/01/2037	08/30/2002	HOUGH, WILLIAM R., & COMPANY		13,000,000	13,000,000	704
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021	11/08/2002	DAIN RAUSCHER INCORPORATED		12,900,000	12,900,000	
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	11/14/2002	SALOMON SMITH BARNEY		13,374,599	13,375,000	29,648
863903-AP-5	STUDENT ED LN MARKETING CORP CALI STMV 07/01/2031	08/08/2002	DAIN RAUSCHER INCORPORATED		10,200,000	10,200,000	
863903-AL-4	STUDENT ED LN MARKETING CORP CALIF ST 07/01/2031	06/20/2002	DAIN RAUSCHER INCORPORATED		400,000	400,000	
COLORADO							
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034	12/12/2002	HOUGH, WILLIAM R., & COMPANY		8,100,000	8,100,000	
DELAWARE							
280907-AF-3	EDUCATION LOANS 06/01/2020	11/26/2002	SALOMON SMITH BARNEY		4,000,000	4,000,000	
280907-AG-1	EDUCATION LOANS 06/01/2020	12/03/2002	SALOMON SMITH BARNEY		11,000,000	11,000,000	
ILLINOIS							
452277-AJ-5	ILLINOIS STUDENT ASSISTANCE 03/01/2034	03/20/2002	SALOMON SMITH BARNEY		3,850,000	3,850,000	
452281-GL-6	ILLINOIS STUDENT ASSISTANCE COMMN STUDENT LN REV 09/01/2036	12/11/2002	DAIN RAUSCHER INCORPORATED		10,000,000	10,000,000	
MISSISSIPPI							
28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026	10/21/2002	SALOMON SMITH BARNEY		13,800,000	13,800,000	
605354-DY-2	MISSISSIPPI HIGHER ED ASSISTANCE CORP 08/01/2029	11/08/2002	SALOMON SMITH BARNEY		9,600,000	9,600,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
MONTANA							
612130-GV-0	MONTANA HIGHER EDUCATION CORP 12/01/2033	12/18/2002	SALOMON SMITH BARNEY		10,850,000	10,850,000	8,475
612130-HC-1	MONTANA HIGHER EDUCATION CORP 12/01/2035	12/04/2002	SALOMON SMITH BARNEY		4,750,000	4,750,000	
NEVADA							
640314-AS-9	NELNET 06/01/2035	10/30/2002	CHASE SECURITIES		2,500,000	2,500,000	
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC 11/01/2032	11/01/2002	Various		19,000,000	19,000,000	
NEW HAMPSHIRE							
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	11/20/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		9,999,700	10,000,000	
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	11/27/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,999,520	6,000,000	
NEW JERSEY							
645913-AY-0	NEW JERSEY ECON DEV AUTH PENSION 97B 02/15/2020	09/11/2002	SALOMON SMITH BARNEY		5,525,120	16,000,000	
645913-AZ-7	NEW JERSEY ECON DEV AUTH PENSION 97B 02/15/2021	09/10/2002	SALOMON SMITH BARNEY		464,123	1,425,000	
645913-BA-1	NEW JERSEY ECON DEV AUTH PENSION 97B 02/15/2022	09/10/2002	SALOMON SMITH BARNEY		21,194,239	69,156,000	
645913-BB-9	NEW JERSEY ECON DEV AUTH PENSION 97B 02/15/2023	09/10/2002	SALOMON SMITH BARNEY		2,262,341	7,845,000	
645913-BC-7	NEW JERSEY ECON DEV AUTH PENSION 97B 02/15/2024	09/10/2002	SALOMON SMITH BARNEY		17,637,750	65,000,000	
NEW YORK							
649875-LG-4	NEW YORK ST JOB DEV AUTH SPL PURP 92D 03/01/2003	12/26/2002	Various		301,200		
78440W-AA-1	SLC STUDENT LOAN TRUST-I 12/01/2035	12/18/2002	SALOMON SMITH BARNEY		11,950,000	11,950,000	9,334
78440W-AC-7	SLC STUDENT LOAN TRUST-I 12/01/2035	05/07/2002	SALOMON SMITH BARNEY		31,100,000	31,100,000	8,385
OKLAHOMA							
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	12/17/2002	DAIN RAUSCHER INCORPORATED		9,700,000	9,700,000	
OREGON							
686053-AS-8	OREGON SCH BRD ASSOC LTD TAX PENSN 02A 06/30/2019	10/11/2002	SEATTLE NORTHWEST SECURITIES CORP.		2,535,998	6,815,000	
686053-AT-6	OREGON SCH BRD ASSOC LTD TAX PENSN 02A 06/30/2020	12/17/2002	Various		5,538,192	16,310,000	
PENNSYLVANIA							
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY 10/01/2040	10/17/2002	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		10,000,000	10,000,000	1,036
71781L-AP-4	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2024	09/25/2002	RAYMOND JAMES & ASSOCIATES, INC.		5,946,813	21,250,000	
71781L-BB-4	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2023	09/25/2002	RAYMOND JAMES & ASSOCIATES, INC.		5,047,130	17,000,000	
71781L-BC-2	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2025	09/25/2002	RAYMOND JAMES & ASSOCIATES, INC.		5,589,498	21,190,000	
906619-AP-6	UNION FINANCIAL SERVICES-1 INC 10/01/2032	12/20/2002	CHASE SECURITIES		16,200,000	16,200,000	
RHODE ISLAND							
762315-FE-4	RHODE ISLAND STUDENT LOAN AUTH 12/01/2035	11/07/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		15,549,223	15,550,000	
SOUTH CAROLINA							
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026	12/04/2002	HOUGH, WILLIAM R., & COMPANY		7,950,000	7,950,000	
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN 09/01/2033	12/26/2002	HOUGH, WILLIAM R., & COMPANY		12,199,024	12,200,000	
TEXAS							
10620P-AA-1	BRAZOS EDUCATIONAL ASSSISTANCE 06/01/2038	12/17/2002	SALOMON SMITH BARNEY		12,200,000	12,200,000	
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE 06/01/2038	10/04/2002	BANK OF AMERICA		11,300,000	11,300,000	
10623P-BL-3	BRAZOS S.P.C. 03/01/2030	09/06/2002	SALOMON SMITH BARNEY		4,600,000	4,600,000	
106238-FT-0	BRAZOS, TEXAS HIGHER EDUC AUTH 12/01/2034	03/18/2002	SALOMON SMITH BARNEY		10,000,000	10,000,000	
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038	11/25/2002	SALOMON SMITH BARNEY		6,100,000	6,100,000	
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1 12/01/2031	10/18/2002	SALOMON SMITH BARNEY		7,000,000	7,000,000	
705270-AF-3	PECOS HIGHER ED AUTHORITY INC. 01/01/2035	12/20/2002	SALOMON SMITH BARNEY		19,400,000	19,400,000	17,416
705270-AK-2	PECOS HIGHER ED AUTHORITY INC. 06/01/2037	06/06/2002	DAIN RAUSCHER INCORPORATED		30,600,000	30,600,000	
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY 06/01/2038	09/24/2002	SALOMON SMITH BARNEY		30,500,000	30,500,000	
VERMONT							
92428C-ED-2	VERMONT STUDENT ASSISTANCE 12/15/2036	12/26/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		16,100,000	16,100,000	
VIRGINIA							
679574-AG-8	OLD DOMINION ELECTRIC COOPERATIVE 12/01/2028	12/16/2002	J. P. MORGAN SECURITIES, INC.		20,000,000	20,000,000	
88948A-BE-6	TOLL ROAD VA INVESTOR PARTNERSHIP II 99 02/15/2029	08/09/2002	RAYMOND JAMES & ASSOCIATES, INC.		513,503	2,900,000	
88948A-BF-3	TOLL ROAD VA INVESTOR PARTNERSHIP II 99 02/15/2030	08/09/2002	RAYMOND JAMES & ASSOCIATES, INC.		497,610	3,000,000	
88948A-BG-1	TOLL ROAD VA INVESTOR PARTNERSHIP II 99 02/15/2031	08/09/2002	RAYMOND JAMES & ASSOCIATES, INC.		808,028	5,200,000	
88948A-BH-9	TOLL ROAD VA INVESTOR PARTNERSHIP II 99 02/15/2032	08/09/2002	RAYMOND JAMES & ASSOCIATES, INC.		786,024	5,400,000	
88948A-BJ-5	TOLL ROAD VA INVESTOR PARTNERSHIP II 99 02/15/2033	08/09/2002	RAYMOND JAMES & ASSOCIATES, INC.		613,620	4,500,000	
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States							
31295P-B5-1	FED HOME LOAN MTG CORP #789960 11/01/2032	10/22/2002	GREENWICH CAPITAL MARKETS, INC.		25,129,802	25,033,574	75,518
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ 06/01/2022	02/01/2002	Various		485,180	485,180	
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ 06/15/2022	09/01/2002	Various		2,373,412	2,373,412	
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z 09/01/2022	08/01/2002	Various		1,699,234	1,699,234	
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z 04/01/2024	12/01/2002	Various		1,252,965	1,252,965	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z 05/15/2024	12/01/2002	Various		2,896,402	2,896,402	
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836 09/01/2028	05/01/2002	SALOMON SMITH BARNEY		298,800	293,604	11,726
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860 10/01/2028	05/01/2002	SALOMON SMITH BARNEY		794,492	780,678	4,098
31292H-JU-9	FED HOME LOAN MTG CORP GOLD #C01175 12/01/2030	05/01/2002	SALOMON SMITH BARNEY		7,132,243	7,009,075	71,430
31292H-KY-9	FED HOME LOAN MTG CORP GOLD #C01211 03/01/2031	05/01/2002	SALOMON SMITH BARNEY		5,135,190	5,046,315	56,390
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246 06/01/2031	05/01/2002	SALOMON SMITH BARNEY		9,662,549	9,495,639	92,046
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311 10/01/2031	05/01/2002	SALOMON SMITH BARNEY		704,866	692,866	12,529
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009 12/01/2028	05/01/2002	SALOMON SMITH BARNEY		811,321	797,215	4,185
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127 09/01/2028	05/01/2002	SALOMON SMITH BARNEY		866,047	850,989	4,467
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197 09/01/2028	05/01/2002	SALOMON SMITH BARNEY		476,352	468,069	2,457
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604 01/01/2031	05/01/2002	SALOMON SMITH BARNEY		483,074	474,674	2,492
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792 04/01/2031	05/01/2002	SALOMON SMITH BARNEY		391,840	385,027	3,966
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740 12/01/2028	05/01/2002	SALOMON SMITH BARNEY		999,006	981,636	5,153
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373 05/01/2032	06/25/2002	GREENWICH CAPITAL MARKETS, INC		5,683,745	5,495,689	14,960
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381 11/01/2030	05/01/2002	SALOMON SMITH BARNEY		726,603	713,970	13,627
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391 11/01/2030	05/01/2002	SALOMON SMITH BARNEY		42,958,801	42,336,807	462,427
31368H-KA-0	FED NATL MTG ASSOC #190289 10/01/2026	08/15/2002	BANK OF AMERICA		360,166	345,794	1,009
31368H-K2-8	FED NATL MTG ASSOC #190313 05/01/2031	05/01/2002	LEHMAN BROTHERS INC		18,494,530	18,480,911	94,959
31368H-K8-5	FED NATL MTG ASSOC #190319 09/01/2031	05/01/2002	LEHMAN BROTHERS INC		2,033,801	2,032,303	9,907
31371K-F9-7	FED NATL MTG ASSOC #254092 08/01/2031	07/10/2002	BANK OF AMERICA		402,854	393,569	1,066
31371K-HY-0	FED NATL MTG ASSOC #254147 09/01/2031	07/10/2002	BANK OF AMERICA		1,023,695	1,000,099	2,709
31371K-ML-2	FED NATL MTG ASSOC #254263 01/01/2032	07/10/2002	BANK OF AMERICA		2,216,441	2,165,352	5,750
31371K-N4-9	FED NATL MTG ASSOC #254311 02/01/2032	07/10/2002	BANK OF AMERICA		341,552	333,680	904
31380C-2A-5	FED NATL MTG ASSOC #436469 08/01/2027	08/15/2002	BANK OF AMERICA		1,247,403	1,197,627	3,493
31382E-B7-6	FED NATL MTG ASSOC #479862 04/01/2027	05/01/2002	LEHMAN BROTHERS INC		205,797	205,646	1,003
31382K-QE-1	FED NATL MTG ASSOC #484753 04/01/2028	05/01/2002	LEHMAN BROTHERS INC		483,035	482,680	2,353
31382S-FK-2	FED NATL MTG ASSOC #490770 05/01/2028	05/01/2002	LEHMAN BROTHERS INC		507,923	507,549	2,474
31383H-A3-8	FED NATL MTG ASSOC #503226 11/01/2028	07/10/2002	BANK OF AMERICA		1,023,696	1,000,100	2,709
31383H-NQ-3	FED NATL MTG ASSOC #503599 08/01/2028	05/01/2002	LEHMAN BROTHERS INC		488,299	487,939	2,379
31384V-LK-6	FED NATL MTG ASSOC #535030 01/01/2029	08/15/2002	BANK OF AMERICA		320,536	307,745	898
31384W-B9-0	FED NATL MTG ASSOC #535664 03/01/2030	08/15/2002	BANK OF AMERICA		4,488,646	4,309,531	12,569
31385H-PZ-9	FED NATL MTG ASSOC #545040 01/01/2009	07/12/2002	UNION BANK OF SWITZERLAND		183,391	176,593	574
31385H-5J-7	FED NATL MTG ASSOC #545449 07/01/2016	07/12/2002	UNION BANK OF SWITZERLAND		588,373	566,566	1,841
31385J-G8-5	FED NATL MTG ASSOC #545723 09/01/2030	08/15/2002	Various		550,367	528,405	1,541
31385J-JC-3	FED NATL MTG ASSOC #545759 01/01/2032	10/03/2002	Various		1,036,437	1,031,105	605,084
31385J-JF-6	FED NATL MTG ASSOC #545762 01/01/2032	07/10/2002	Various		27,349,012	26,830,257	83,497
31385J-NR-5	FED NATL MTG ASSOC #545900 07/01/2017	08/14/2002	BANK OF AMERICA		87,111,722	84,999,999	441,528
31385J-RN-0	FED NATL MTG ASSOC #545993 11/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		3,872,615	3,999,603	14,002
31385J-RT-7	FED NATL MTG ASSOC #545998 11/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		4,638,758	4,793,274	16,776
31385J-7C-6	FED NATL MTG ASSOC #546391 02/01/2030	12/01/2001	Various		(57)	(57)	
31385W-BN-8	FED NATL MTG ASSOC #554545 02/01/2030	08/15/2002	BANK OF AMERICA		2,603,594	2,499,700	7,291
31385X-2P-1	FED NATL MTG ASSOC #556182 03/01/2029	05/01/2002	LEHMAN BROTHERS INC		801,624	801,034	3,905
31387D-NM-7	FED NATL MTG ASSOC #580996 06/01/2029	07/10/2002	BANK OF AMERICA		409,437	400,000	1,083
31387D-PS-2	FED NATL MTG ASSOC #581033 11/01/2030	05/01/2002	LEHMAN BROTHERS INC		483,461	483,105	2,355
31387K-X2-4	FED NATL MTG ASSOC #586697 10/01/2030	05/01/2002	LEHMAN BROTHERS INC		691,513	691,003	3,369
31387L-6W-6	FED NATL MTG ASSOC #587785 01/01/2031	05/01/2002	LEHMAN BROTHERS INC		100,073	99,999	487
31387R-6K-9	FED NATL MTG ASSOC #592274 01/01/2031	07/10/2002	BANK OF AMERICA		1,023,696	1,000,100	2,709
31387S-AS-5	FED NATL MTG ASSOC #592317 01/01/2031	05/01/2002	LEHMAN BROTHERS INC		418,454	418,146	2,038
31387U-CQ-2	FED NATL MTG ASSOC #594179 02/01/2031	07/10/2002	BANK OF AMERICA		1,023,696	1,000,100	2,709
31387V-4B-2	FED NATL MTG ASSOC #595818 01/01/2031	07/10/2002	BANK OF AMERICA		597,217	583,451	1,580
31388A-VM-3	FED NATL MTG ASSOC #599220 10/01/2031	05/01/2002	LEHMAN BROTHERS INC		392,957	392,668	1,914
31388H-BB-4	FED NATL MTG ASSOC #604934 06/01/2031	05/01/2002	LEHMAN BROTHERS INC		700,845	700,328	3,414
31388J-ZQ-1	FED NATL MTG ASSOC #606551 03/01/2031	07/10/2002	Various		852,267	847,651	4,141
31388L-NZ-9	FED NATL MTG ASSOC #608008 07/01/2031	07/10/2002	BANK OF AMERICA		307,887	300,790	815
31388N-CP-9	FED NATL MTG ASSOC #609478 06/01/2031	05/01/2002	LEHMAN BROTHERS INC		814,816	814,216	3,969
31388P-HD-6	FED NATL MTG ASSOC #610528 09/01/2031	08/15/2002	BANK OF AMERICA		380,170	365,000	1,065
31388Q-CY-3	FED NATL MTG ASSOC #611287 06/01/2031	07/10/2002	Various		100,064	99,990	487
31388T-MD-2	FED NATL MTG ASSOC #614256 11/01/2031	07/10/2002	BANK OF AMERICA		1,023,696	1,000,100	2,709
31389C-E9-6	FED NATL MTG ASSOC #621260 01/01/2032	05/01/2002	LEHMAN BROTHERS INC		380,182	379,903	1,852
31389C-Q8-5	FED NATL MTG ASSOC #621579 08/01/2031	05/01/2002	LEHMAN BROTHERS INC		700,280	699,765	3,411
31389H-TT-5	FED NATL MTG ASSOC #626162 04/01/2032	08/15/2002	BANK OF AMERICA		112,329	107,847	315
31389N-FK-6	FED NATL MTG ASSOC #630270 02/01/2032	05/01/2002	LEHMAN BROTHERS INC		505,680	505,307	2,463
31389Q-XG-8	FED NATL MTG ASSOC #632579 11/01/2031	08/15/2002	BANK OF AMERICA		653,348	627,277	1,830
31389W-DA-0	FED NATL MTG ASSOC #637397 02/01/2032	08/15/2002	BANK OF AMERICA		1,041,563	1,000,000	2,917

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
31389X-J8-7	FED NATL MTG ASSOC #638487 03/01/2032	07/10/2002	BANK OF AMERICA		1,480,824	1,446,691	3,918
31389Y-UT-6	FED NATL MTG ASSOC #639694 12/01/2031	05/01/2002	LEHMAN BROTHERS INC		668,288	667,796	3,255
31390B-PE-2	FED NATL MTG ASSOC #641321 03/01/2032	05/01/2002	LEHMAN BROTHERS INC		349,747	349,489	1,704
31390C-XL-5	FED NATL MTG ASSOC #642483 04/01/2017	07/12/2002	UNION BANK OF SWITZERLAND		6,035,869	5,812,157	18,890
31390D-TG-9	FED NATL MTG ASSOC #643251 04/01/2032	05/01/2002	LEHMAN BROTHERS INC		354,121	353,860	1,725
31390E-JB-9	FED NATL MTG ASSOC #643858 03/01/2032	07/10/2002	Various		1,010,674	1,002,949	4,227
31390F-ZK-8	FED NATL MTG ASSOC #645246 02/01/2032	05/01/2002	LEHMAN BROTHERS INC		818,557	817,954	3,987
31390G-HY-6	FED NATL MTG ASSOC #645647 03/01/2017	07/12/2002	UNION BANK OF SWITZERLAND		515,135	496,042	1,612
31390J-JC-6	FED NATL MTG ASSOC #647459 04/01/2017	07/12/2002	UNION BANK OF SWITZERLAND		958,255	922,739	2,999
31390J-6F-3	FED NATL MTG ASSOC #648070 05/01/2032	08/15/2002	BANK OF AMERICA		83,173	79,854	233
31390K-H5-0	FED NATL MTG ASSOC #648352 04/01/2017	07/12/2002	UNION BANK OF SWITZERLAND		5,084,540	4,896,088	15,912
31390L-FA-9	FED NATL MTG ASSOC #649161 02/01/2032	12/07/2001	BANK OF AMERICA		875,827	886,897	2,528
31390L-V4-5	FED NATL MTG ASSOC #649635 04/01/2032	05/01/2002	LEHMAN BROTHERS INC		479,422	479,069	2,335
31390L-5L-6	FED NATL MTG ASSOC #649851 04/01/2032	08/15/2002	BANK OF AMERICA		700,897	672,929	1,963
31390N-CG-5	FED NATL MTG ASSOC #650871 05/01/2032	08/15/2002	BANK OF AMERICA		491,195	471,594	1,375
31390P-VP-9	FED NATL MTG ASSOC #652322 07/01/2032	08/15/2002	BANK OF AMERICA		378,954	363,833	1,061
31390R-T6-0	FED NATL MTG ASSOC #654073 08/01/2032	08/15/2002	BANK OF AMERICA		520,729	499,950	1,458
31390S-QG-9	FED NATL MTG ASSOC #654855 04/01/2032	05/01/2002	LEHMAN BROTHERS INC		269,327	269,129	1,312
31390Y-3B-2	FED NATL MTG ASSOC #660594 06/01/2032	08/15/2002	BANK OF AMERICA		202,050	193,987	566
31390Y-5Z-7	FED NATL MTG ASSOC #660664 10/01/2031	08/15/2002	BANK OF AMERICA		409,170	392,842	1,146
31391A-AF-6	FED NATL MTG ASSOC #660706 12/01/2032	11/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,086,875	4,000,000	7,333
31391D-KN-2	FED NATL MTG ASSOC #663701 06/01/2032	08/15/2002	BANK OF AMERICA		1,041,563	1,000,000	2,917
31391D-NH-2	FED NATL MTG ASSOC #663792 04/01/2032	05/01/2002	LEHMAN BROTHERS INC		401,053	400,758	1,954
31391F-QX-9	FED NATL MTG ASSOC #665670 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		666,361	688,780	2,411
31391G-SK-3	FED NATL MTG ASSOC #666622 11/01/2032	10/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		25,482,103	25,001,602	79,068
31391J-QF-0	FED NATL MTG ASSOC #668354 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		726,846	751,300	2,629
31391P-YN-0	FED NATL MTG ASSOC #673117 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		483,917	500,036	1,750
31391Q-UJ-1	FED NATL MTG ASSOC #673885 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		719,960	744,182	2,605
31391Q-WE-0	FED NATL MTG ASSOC #673945 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		1,167,367	1,206,641	4,223
31391R-JH-6	FED NATL MTG ASSOC #674464 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		3,402,582	3,516,607	12,308
31391R-MD-1	FED NATL MTG ASSOC #674556 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		582,281	601,756	2,106
31391R-ZJ-4	FED NATL MTG ASSOC #674945 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		4,836,773	4,999,500	17,498
31391R-ZQ-8	FED NATL MTG ASSOC #674951 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		559,617	578,258	2,024
31391R-ZT-2	FED NATL MTG ASSOC #674954 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		870,252	899,530	3,148
31391R-ZU-9	FED NATL MTG ASSOC #674955 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		497,752	526,255	1,842
31391R-Z4-7	FED NATL MTG ASSOC #674963 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		4,837,911	4,999,500	17,498
31391R-2K-7	FED NATL MTG ASSOC #674978 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		922,461	953,496	3,337
31391S-N5-5	FED NATL MTG ASSOC #675512 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		1,550,264	1,602,421	5,608
31391T-TH-1	FED NATL MTG ASSOC #676552 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		5,204,309	5,378,042	18,823
31391V-F9-9	FED NATL MTG ASSOC #677992 05/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		653,872	675,871	2,366
31391V-L9-2	FED NATL MTG ASSOC #678152 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		783,541	809,902	2,835
31391V-WZ-2	FED NATL MTG ASSOC #678464 12/01/2032	04/08/2002	GREENWICH CAPITAL MARKETS, INC		1,713,405	1,771,050	6,199
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ 06/25/2022	10/01/2002	Various		1,724,573	1,724,573	
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z 11/25/2022	12/01/2002	Various		1,469,798	1,469,798	
31358P-CT-2	FED NATL MTG ASSOC G39 ZB 07/01/2022	02/01/2002	Various		305,818	305,818	
3133TG-CH-0	FHR 2075 PK 08/15/2027	09/27/2002	CHASE SECURITIES		3,759,500	3,650,000	634
3133TM-Z3-3	FHR 2205 ZA 08/15/2028	12/01/2002	Various		5,359,058	5,983,403	20,123
3133TT-AX-9	FHR 2302 NJ 11/15/2029	04/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		23,506,260	23,345,758	4,215
3133TS-M5-9	FHR 2304 PG 04/15/2031	04/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		12,082,500	12,000,000	2,167
3133TU-HR-2	FHR 2322 HC 03/15/2030	03/06/2002	BANK OF AMERICA		11,130,625	11,000,000	19,861
313398-QA-0	FHR 2335 PZ 07/15/2031	12/01/2002	Various		10,165,260	10,961,837	24,775
313399-AJ-6	FHR 2344 QG 08/15/2016	03/26/2002	UNION BANK OF SWITZERLAND		18,183,699	18,638,000	83,871
313399-TE-7	FHR 2345 PZ 08/15/2031	12/01/2002	Various		10,129,446	10,902,780	41,477
313399-FX-0	FHR 2351 AZ 08/15/2031	12/01/2002	Various		4,135,148	4,361,112	15,836
313399-GL-5	FHR 2351 EH 08/15/2031	02/21/2002	UNION BANK OF SWITZERLAND		28,578,580	28,100,000	126,840
3133TU-SL-3	FHR 2357 PE 04/15/2027	05/31/2002	LEHMAN BROTHERS INC		9,620,960	9,283,000	6,704
31339G-Y6-2	FHR 2387 PD 04/15/2030	09/04/2002	GREENWICH CAPITAL MARKETS, INC		21,035,701	20,352,000	27,136
31339M-DU-9	FHR 2389 EH 05/15/2030	09/27/2002	GREENWICH CAPITAL MARKETS, INC		47,009,026	45,550,000	220,158
31339L-UB-4	FHR 2391 G 12/15/2013	02/08/2002	UNION BANK OF SWITZERLAND		2,211,881	2,230,000	4,274
31339M-Z9-2	FHR 2398 DK 01/15/2031	03/06/2002	CHASE SECURITIES		20,214,062	20,000,000	36,111
31339N-2C-9	FHR 2398 ZP 01/15/2032	12/01/2002	Various		12,909,054	13,848,967	11,909
31339M-XN-3	FHR 2399 XE 06/15/2030	04/18/2002	GOLDMAN, SACHS & CO		28,972,594	28,748,000	114,193
31339N-6V-3	FHR 2403 KD 06/15/2030	01/22/2002	LEHMAN BROTHERS INC		26,891,798	26,703,000	139,820

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
31339N-6A-9	FHR 2403 QC 10/15/2027	01/16/2002	LEHMAN BROTHERS INC		10,289,063	10,000,000	52,361
31339M-M4-7	FHR 2407 BG 01/15/2028	01/16/2002	BANK OF AMERICA		29,908,618	29,117,000	152,460
31339M-JP-4	FHR 2409 PM 11/15/2030	01/22/2002	GOLDMAN, SACHS & CO		25,160,158	25,000,000	130,903
31339N-L9-5	FHR 2410 ME 12/15/2030	01/29/2002	SALOMON SMITH BARNEY		10,026,563	10,000,000	48,750
31339D-YJ-1	FHR 2412 ZC 02/15/2032	12/01/2002	Various		8,663,849	9,235,679	7,942
31339N-EY-8	FHR 2413 ME 11/15/2027	01/29/2002	MERRILL LYNCH CAPITAL MARKETS		27,404,340	26,990,000	131,576
31339W-LT-1	FHR 2419 PT 10/15/2027	05/09/2002	BEAR STEARNS SECURITIES CORP		10,125,781	10,000,000	22,569
31339N-WR-3	FHR 2430 TD 12/15/2027	03/20/2002	LEHMAN BROTHERS INC		36,815,549	36,621,000	178,527
3133TV-NM-4	FHR 2433 PD 01/15/2031	05/10/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		44,166,744	43,844,757	110,830
31339W-SU-1	FHR 2435 EM 04/15/2030	07/12/2002	BEAR STEARNS SECURITIES CORP		15,073,829	15,000,000	40,000
31339W-WK-8	FHR 2437 PD 10/15/2030	06/26/2002	GOLDMAN, SACHS & CO		20,518,750	20,000,000	
31339W-XZ-4	FHR 2439 KF 02/15/2028	04/11/2002	BANK OF AMERICA		13,247,813	13,000,000	68,069
31339W-ZQ-2	FHR 2439 VK 05/15/2022	07/12/2002	BANK OF AMERICA		20,779,389	20,102,500	58,074
3133TV-MR-4	FHR 2440 OG 04/15/2032	06/18/2002	MERRILL LYNCH CAPITAL MARKETS		37,753,941	37,401,408	156,186
31339W-PK-6	FHR 2443 TD 10/15/2030	08/12/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		56,217,694	54,710,000	11,906
31392K-HH-2	FHR 2445 OE 01/15/2031	05/21/2002	MERRILL LYNCH CAPITAL MARKETS		31,655,837	31,294,000	163,859
31392M-4W-9	FHR 2448 QM 05/15/2031	05/08/2002	UNION BANK OF SWITZERLAND		64,222,921	63,730,000	333,697
31392P-KZ-7	FHR 2457 PE 06/15/2032	08/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		31,265,625	30,000,000	135,417
31392P-4A-0	FHR 2458 PE 01/15/2031	06/18/2002	UNION BANK OF SWITZERLAND		11,561,175	11,308,500	55,129
31392M-TL-6	FHR 2463 PG 06/15/2032	09/04/2002	CHASE SECURITIES		32,155,500	31,525,000	42,033
31392M-TX-0	FHR 2463 VC 04/15/2013	06/18/2002	CHASE SECURITIES		9,129,843	8,872,000	39,924
31392M-HK-1	FHR 2465 PE 03/15/2031	05/29/2002	GREENWICH CAPITAL MARKETS, INC		38,175,048	37,729,000	183,929
31392R-PX-3	FHR 2468 PE 04/15/2031	09/26/2002	SALOMON SMITH BARNEY		47,322,500	46,000,000	107,333
31392T-CQ-8	FHR 2485 TE 08/15/2031	08/14/2002	CHASE SECURITIES		5,097,657	5,000,000	24,167
31392R-X4-8	FHR 2491 PE 12/15/2027	07/18/2002	MERRILL LYNCH CAPITAL MARKETS		26,710,606	26,219,000	126,725
31392V-4R-0	FHR 2494 EH 04/15/2031	08/29/2002	BANK OF AMERICA		41,464,020	40,651,000	196,480
31392V-P8-9	FHR 2496 QN 05/15/2031	09/12/2002	UNION BANK OF SWITZERLAND		32,178,351	31,350,500	151,527
31392V-BY-7	FHR 2498 ME 06/15/2031	09/18/2002	GOLDMAN, SACHS & CO		25,812,500	25,000,000	120,833
31392V-AS-1	FHR 2498 NG 10/15/2030	08/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		17,290,277	16,925,325	81,806
31392U-XD-1	FHR 2500 MB 01/15/2032	09/18/2002	SALOMON SMITH BARNEY		45,224,780	43,600,000	210,733
31392U-W5-9	FHR 2500 PE 06/15/2031	11/08/2002	Various		46,638,539	45,120,000	137,760
31392U-M7-6	FHR 2503 PG 04/15/2031	08/29/2002	MERRILL LYNCH CAPITAL MARKETS		49,569,760	48,643,200	235,109
Total UNITED STATES					2,198,576,805	2,370,777,020	7,648,976
3199996 - Bonds - Special Revenues - United States					2,198,576,805	2,370,777,020	7,648,976
3199999 - Total - Bonds - Special Revenue					2,198,576,805	2,370,777,020	7,648,976
PUBLIC UTILITIES UNITED STATES							
03028P-A*-7	AMER TRANSMISSION CO, LLC 7.02% SR NTS 08/31/2032	06/20/2002	BANK ONE CAPTIAL MARKETS		45,000,000	45,000,000	
02360X-AF-4	AMERENENERGY 11/01/2010	05/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,362,500	5,000,000	25,514
025537-AA-9	AMERICAN ELECTRIC POWER CO. 05/15/2006	01/25/2002	WARBURG DILLION READ LLC		8,978,377	8,905,000	113,632
092114-AA-5	BLACK HILLS POWER 1ST MTG BOND, SER AE 08/15/2032	08/08/2002	ABN AMRO SECURITIES (USA) INC		27,000,000	27,000,000	
129466-AG-3	CALENERGY CO INC 10/15/2007	01/25/2002	BARCLAYS BANK		15,862,207	15,078,000	335,548
129466-AL-2	CALENERGY CO INC 09/15/2008	02/07/2002	J. P. MORGAN SECURITIES, INC		5,226,750	5,000,000	153,533
130789-M*-8	CALIFORNIA WATER SERIES E SR NTS 05/01/2032	04/22/2002	BANK OF AMERICA		8,000,000	8,000,000	
130789-M#-4	CALIFORNIA WATER SERIES G SR NTS 11/01/2022	10/01/2002	BANC AMERICA SECURITIES		5,000,000	5,000,000	
233293-AE-9	DAYTON PWR & LT CO 03/01/2007	02/07/2002	MORGAN STANLEY DEAN WITTER		13,593,925	12,500,000	452,031
28500#-AA-0	ERCOT 6.17% SR NTS 05/15/2014	04/25/2002	BANK ONE CAPTIAL MARKETS		25,000,000	25,000,000	
302570-AJ-5	FPL GROUP CAPITAL INC 06/01/2009	08/07/2002	Various		23,468,860	22,000,000	556,608
598363-AF-6	MIDWEST PWR SYS INC 1ST MTG 02/15/2005	12/27/2002	Various		323,498		
653522-DJ-8	NIAGARA MWHK PWR 10/01/2008	04/23/2002	MERRILL LYNCH CAPITAL MARKETS		11,526,301	10,595,000	57,022
629377-AK-8	NRG ENERGY INC 04/01/2011	12/31/2002	Various		877,404	877,404	
709051-BU-9	PENNSYLVANIA PWR & LT CO 1ST MTG 04/01/2005	12/20/2002	Various		322,771		
50204#-AA-3	PPL ENERGY SUPPLY/LMB FUND. SER A SR SEC 12/21/2013	12/27/2001	MERRILL LYNCH CAPITAL MARKETS		1,831,872	1,831,872	
50204#-AB-1	PPL ENERGY SUPPLY/LMB FUND. SER B SR SEC 12/21/2013	12/27/2001	MERRILL LYNCH CAPITAL MARKETS		8,092,830	8,092,830	
743263-AJ-4	PROGRESS ENERGY INC 04/15/2012	05/22/2002	GOLDMAN, SACHS & CO		5,097,200	5,000,000	39,007
898613-AA-2	QWEST/TUCKAHOE CTL 10/20/2025	02/06/2002	LEHMAN BROTHERS INC		15,720,857	14,999,959	85,341
81685R-AC-6	SEMPRA ENERGY ESOP SUBSERIES B 05/03/2004	07/17/2002	LEHMAN BROTHERS INC		26,240,750	25,000,000	414,844
872375-AF-7	TECO ENERGY INC 05/01/2007	05/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,991,990	3,000,000	
872375-AG-5	TECO ENERGY INC 05/01/2012	05/16/2002	Various		12,562,200	12,500,000	4,861
29272#-AA-4	TXU CORP/ENERGY PLAZA CERT. SER A-1-A 02/14/2014	11/01/2001	CONNELL SECURITIES CORP		18,000,000	18,000,000	
910637-M@-3	UNITED ILLUMINATING CO. 4.89% SER B SR NTS 12/12/2009	11/21/2002	J. P. MORGAN SECURITIES, INC		12,000,000	12,000,000	
Total UNITED STATES					298,080,291	290,380,065	2,237,941

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
OTHER COUNTRIES							
873169-AJ-5	TXU EASTERN FNDG 05/15/2009	12/31/2002	Various		744,468	744,468	
Total Other Countries					744,468	744,468	
3899996 - Bonds - Public Utilities - United States					298,080,291	290,380,065	2,237,941
3899998 - Bonds - Public Utilities - Other Countries					744,468	744,468	
3899999 - Total - Bonds - Public Utilities					298,824,759	291,124,533	2,237,941
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES							
88579Y-AA-9	3M COMPANY 11/21/2032	11/15/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,152,175	2,500,000	
00077B-FR-9	ABN AMRO MORTGAGE CORP 1999-2 IA2 04/25/2029	03/06/2002	CHASE SECURITIES		10,362,500	10,000,000	17,500
004408-AB-6	ACE LTD 04/01/2007	03/19/2002	J. P. MORGAN SECURITIES, INC		12,978,030	13,000,000	
006848-9A-5	ADELPHIA COMM. CORP. DIP TERM LOAN 06/25/2004	08/06/2002	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A 03/01/2017	04/01/2002	LEHMAN BROTHERS INC		184,883	287,938	
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B 03/01/2017	04/01/2002	LEHMAN BROTHERS INC		145,983	212,821	
991260-9A-0	AES CORP TERM LOAN C 07/15/2005	12/12/2002	EXCHANGE		3,071,250	3,375,000	
008252-AC-2	AFFILIATED MANAGERS 05/07/2021	09/24/2002	Various		985,251	1,150,000	
00846U-AA-9	AGILENT TECHNOLOGIES INC 12/01/2021	03/26/2002	Various		2,898,513	2,550,000	18,277
00846U-AB-7	AGILENT TECHNOLOGIES INC 12/01/2021	12/18/2002	WARBURG DILLION READ LLC		2,793,213	3,025,000	28,446
001546-AF-7	AK STEEL CORP 06/15/2012	06/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,476,350	5,500,000	
013104-AL-8	ALBERTSON'S 05/01/2031	05/16/2002	Various		7,274,780	6,685,000	29,711
013104-AE-4	ALBERTSON'S INC 08/01/2009	07/23/2002	MORGAN STANLEY DEAN WITTER		21,126,700	20,000,000	523,181
013817-AB-7	ALCOA INC 08/01/2010	07/19/2002	BEAR STEARNS SECURITIES CORP		2,818,775	2,500,000	88,602
022249-AU-0	ALCOA INC 01/15/2028	12/05/2002	LEHMAN BROTHERS INC		17,858,560	16,000,000	435,000
017361-AA-4	ALLEGHENY ENERGY INC 08/01/2005	02/20/2002	PARIBAS CAPITAL MARKETS		10,519,000	10,000,000	51,667
017363-AE-2	ALLEGHENY ENERGY SUPPLY 04/15/2012	04/03/2002	J. P. MORGAN SECURITIES, INC		4,991,100	5,000,000	
018490-AD-4	ALLERGAN INC 11/06/2022	11/01/2002	SALOMON SMITH BARNEY		3,117,640	4,000,000	
018804-A@-3	ALLIANT TECHSYSTEMS TERM C 04/20/2009	04/15/2002	J. P. MORGAN SECURITIES, INC		4,000,000	4,000,000	
01975E-AB-4	ALLMERICA CBO I LTD. FIXED RATE NTS 06/11/2010	06/11/2002	Various		198,943	198,943	
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS 07/01/2024	04/02/2002	SALOMON SMITH BARNEY		21,130,435	21,130,435	
02261W-AB-5	ALZA CORP. 07/28/2020	07/15/2002	WARBURG DILLION READ LLC		1,406,285	1,900,000	
02635K-AX-2	AMER GENL FIN 10/15/2009	05/29/2002	BEAR STEARNS SECURITIES CORP		13,117,947	11,510,000	129,679
023551-AF-1	AMERADA HESS 10/01/2029	12/03/2002	GOLDMAN, SACHS & CO		5,635,250	5,000,000	71,094
023551-AM-6	AMERADA HESS CORP 03/15/2033	07/24/2002	Various		7,066,940	7,000,000	154,969
023608-AC-6	AMEREN CORPORATION 02/01/2007	01/16/2002	LEHMAN BROTHERS INC		4,987,000	5,000,000	
02360X-AG-2	AMERENENERGY GENERATING 06/01/2032	06/12/2002	Various		12,785,500	12,500,000	14,906
02364J-AC-8	AMERICA ONLINE 12/06/2019	12/04/2002	MORGAN STANLEY DEAN WITTER		1,642,500	3,000,000	
02369A-AC-2	AMERICAN ACHIEVEMENT COR 01/01/2007	02/20/2002	DUETSCHE BANK SECURITIES		2,652,690	2,625,000	2,422
02637L-AD-2	AMERICAN GENERAL CBO 1998-1 CLA3-B 11/05/2010	06/15/2002	DIRECT NON-CASH			39,508	
02635K-AW-4	AMERICAN GENERAL FINANCE 08/15/2009	04/12/2002	BEAR STEARNS SECURITIES CORP		3,304,980	3,000,000	41,979
026874-AP-2	AMERICAN INTL GROUP 11/09/2031	11/04/2002	Various		4,331,719	6,875,000	
03073E-AA-3	AMERISOURCEBERGEN CORP 11/15/2012	11/12/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		500,000	500,000	
U0267V-AC-0	AMERITECH CAP EURO 05/18/2009	07/24/2002	J. P. MORGAN SECURITIES, INC		2,056,160	2,000,000	24,653
031162-AC-4	AMGEN INC 03/01/2032	05/31/2002	Various		11,008,126	15,900,000	
031162-AE-0	AMGEN INC 03/01/2032	10/31/2002	WARBURG DILLION READ LLC		1,897,395	2,650,000	
03072S-CC-7	AMSI 2002-2, AF5 08/25/2032	05/21/2002	DEUTSCHE BANK SECURITIES		18,988,849	19,000,000	19,950
032165-AA-0	AMSOUTH BANCORPORATION UNSEC SUB 05/15/2004	12/27/2002	Various		468,721		
991003-9A-4	AMSTED INDUSTRIES TERM A 06/30/2004	08/05/2002	MERRILL LYNCH CAPITAL MARKETS		3,570,999	4,010,954	
032479-AC-1	ANADARKO FINANCE CO 05/01/2011	07/24/2002	Various		8,994,086	8,477,000	129,486
032511-AP-2	ANADARKO PETROLEUM CORP 03/07/2020	10/03/2002	Various		2,743,929	4,250,000	
032511-AS-6	ANADARKO PETROLEUM CORP 03/01/2007	02/19/2002	J. P. MORGAN SECURITIES, INC		22,877,870	23,000,000	
907834-AH-8	ANADARKO PETROLEUM CORP 04/15/2009	04/24/2002	WARBURG DILLION READ LLC		5,959,000	5,670,000	16,097
03702L-AB-4	ANTH 2002-CIBA 05/24/2037	05/14/2002	DUETSCHE BANK SECURITIES		5,999,811	6,000,000	30,954
037389-AQ-6	AON CORP 11/15/2012	12/31/2002	Various		2,228,120	2,000,000	11,472
03760A-AE-1	APOGENT TECHNOLOGIES INC 10/15/2021	12/17/2002	Various		3,429,656	3,350,000	12,934
038522-AF-5	ARAMARK SERVICES INC 05/01/2007	04/17/2002	J. P. MORGAN SECURITIES, INC		3,992,040	4,000,000	
03937R-A@-1	ARCH CHEMICALS SER. B SR NTS 03/20/2009	02/20/2002	BANK OF AMERICA		40,000,000	40,000,000	
03939#-AC-0	ARCH WESTERN RESOURCES TERM B 04/18/2008	03/22/2002	J. P. MORGAN SECURITIES, INC		4,000,000	4,000,000	
039483-AJ-1	ARCHER DANIELS MIDLAND DEB 06/01/2012	07/30/2002	MORGAN STANLEY DEAN WITTER		2,370,400	2,000,000	27,535
040097-AB-3	ARES LEVERAGED INVESTMENT SR. SUB SEC 11/30/2004	11/30/2002	Various		1,697,869	1,697,869	
00205W-B@-0	ASLAC 2000-1 COLLATERIZED NOTES 01/31/2008	01/01/2002	VARIOUS		312,853	312,853	
045488-AA-1	ASSOCIATED BANC-CORP 08/15/2011	11/19/2002	WARBURG DILLION READ LLC		16,604,550	15,000,000	272,813
046003-DD-8	ASSOCIATES CORP NA 08/01/2009	02/07/2002	MORGAN STANLEY DEAN WITTER		4,151,178	3,700,000	9,214
046265-AD-6	ASTORIA FINANCIAL CORP 10/15/2012	11/18/2002	LEHMAN BROTHERS INC		9,896,200	10,000,000	31,146

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
001957-A*-0	AT & T FIBER OPTIC EASEMENT AGMT #5 07/16/2012	11/08/2001	LIBRA		4,017,735	4,017,735	152,688
00209A-AF-3	AT&T WIRELESS GROUP 03/01/2031	01/30/2002	HSBC SECURITIES, INC		11,079,700	10,000,000	371,875
00209A-AD-8	AT&T WIRELESS SVCS INC 03/01/2006	01/30/2002	MERRILL LYNCH CAPITAL MARKETS		10,450,600	10,000,000	312,375
048312-AD-4	ATLANTIC CITY ELECTRIC 10/20/2023	12/11/2002	MORGAN STANLEY DEAN WITTER		14,992,928	15,000,000	
00207R-AC-5	ATMI INC 11/15/2006	12/18/2002	EVEREN SECURITIES INC		293,125	250,000	1,385
049670-AA-0	ATTALA (NEG) PASS THROUGH CERTS 07/02/2023	05/02/2002	J. P. MORGAN SECURITIES, INC		17,750,000	17,750,000	
053762-AD-2	AVIRON 02/01/2008	03/14/2002	MORGAN STANLEY DEAN WITTER		321,000	300,000	2,100
05947U-EX-2	BACM 2002-PB2 06/11/2035	05/21/2002	BANK OF AMERICA		4,296,990	4,243,286	17,689
05947U-ES-3	BACM 2002-PB2, A4 06/11/2035	10/25/2002	GREENWICH CAPITAL MARKETS, INC		15,275,523	14,120,000	70,362
057224-AJ-6	BAKER HUGHES INC 01/15/2009	04/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,262,465	4,250,000	72,569
05873X-AB-6	BALLYROCK CDO I LTD, CL. B FLOAT. RATE NTS 12/21/2013	02/07/2002	GOLDMAN, SACHS & CO		15,000,000	15,000,000	
638585-AT-6	BANK OF AMERICA CORP 09/15/2006	05/09/2002	BEAR STEARNS SECURITIES CORP		3,807,860	3,500,000	43,021
064057-AZ-5	BANK OF NEW YORK 12/01/2009	07/09/2002	HSBC SECURITIES, INC		6,099,830	5,500,000	45,726
064207-GX-5	BANK OF OKLAHOMA 08/15/2007	07/18/2002	J. P. MORGAN SECURITIES, INC		17,624,913	16,250,000	508,151
06423A-AN-3	BANK ONE CORP 08/01/2008	05/03/2002	BEAR STEARNS SECURITIES CORP		7,164,430	7,000,000	113,167
06423R-AB-2	BANK ONE ISSUANCE TRUST 12/15/2009	04/25/2002	BANK ONE CAPTIAL MARKETS		10,000,000	10,000,000	
06541E-AA-0	BANK UNITED 03/15/2009	03/12/2002	Various		22,019,284	20,235,000	309,324
067774-AD-1	BARNES & NOBLE INC 03/15/2009	04/12/2002	Various		482,375	400,000	5,804
071813-AR-0	BAXTER INTERNATIONAL INC 06/01/2021	09/13/2002	Various		3,302,595	3,300,000	6,566
073325-AD-4	BEA SYSTEMS 12/15/2006	01/24/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		285,750	300,000	1,467
07556Q-AG-0	BEAZER HOMES USA 04/15/2012	04/11/2002	WARBURG DILLION READ LLC		1,000,000	1,000,000	
076036-AG-7	BEDFORD CDO CLASS IIIB FLTG RATE NOTES 05/11/2011	11/11/2002	Various		21,819	21,819	
079857-AG-3	BELLSOUTH CAP FD 02/15/2010	12/27/2002	Various		959,070		
079857-AH-1	BELLSOUTH CAP FD 02/15/2030	07/24/2002	J. P. MORGAN SECURITIES, INC		2,169,320	2,000,000	71,750
U07985-AD-3	BELLSOUTH CAP FUNDING 12/22/2008	07/25/2002	J. P. MORGAN SECURITIES, INC		4,971,100	5,000,000	162,743
079860-AB-8	BELLSOUTH CORPORATION 10/15/2011	07/24/2002	DEUTSCHE BANK SECURITIES		2,027,600	2,000,000	34,667
079867-AH-0	BELLSOUTH TELECOMMUNICAT 01/15/2009	05/29/2002	J. P. MORGAN SECURITIES, INC		13,153,186	13,000,000	289,802
085790-A*-4	BERRY PLASTICS TERM B 07/22/2010	06/21/2002	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	
086516-AD-3	BEST BUY 06/27/2021	09/17/2002	Various		2,313,148	3,250,000	7,268
086516-AE-1	BEST BUY 01/15/2022	05/24/2002	Various		944,094	950,000	1,688
086516-AF-8	BEST BUY 01/15/2022	10/23/2002	Various		482,188	625,000	3,072
055472-AB-0	BISYS GROUP INC 03/15/2006	09/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		401,000	400,000	44
055482-AE-3	BJ SERVICES CO 04/24/2022	08/05/2002	Various		2,738,998	3,500,000	1,942
09377*-AR-7	BLOOMBERG L.P. 5.68% UNSEC. SR NTS 05/15/2007	05/07/2002	BANK OF AMERICA		25,000,000	25,000,000	
060506-5P-3	BOAMS 2002-1 1A1 02/25/2032	01/22/2002	BANK OF AMERICA		25,242,188	25,000,000	130,903
06050H-FV-5	BOAMS 2002-4 1A3 05/25/2032	03/21/2002	BANK OF AMERICA		30,483,896	31,228,000	163,513
09700W-DK-6	BOEING CAPITAL CORP 11/15/2007	01/10/2002	BANK OF AMERICA		2,050,160	2,000,000	42,333
097014-AF-1	BOEING CAPITAL CORP 02/15/2007	03/06/2002	Various		7,058,790	7,000,000	61,014
06423R-AF-3	BOIT 10/15/2008	09/26/2002	BANK ONE CAPTIAL MARKETS		5,000,000	5,000,000	
099709-A*-8	BORDERS GROUP 6.31% SR GTD NTS 07/30/2006	06/28/2002	BANK ONE CAPTIAL MARKETS		7,000,000	7,000,000	
110122-AC-2	BRISTOL-MYER SQB 08/01/2097	08/08/2002	EXCHANGE		15,000,000	15,000,000	
111201-AB-5	BRL UNIVERSAL EQ 02/15/2008	09/17/2002	Various		5,793,000	5,650,000	100,941
111620-A*-1	BROADWING INCREMENTAL TERM C 06/29/2007	11/27/2001	CITICORP SECURITIES		975,000	1,000,000	
111621-AB-4	BROCADE COMMUNICATIONS 01/01/2007	12/31/2002	Various		266,375	350,000	1,853
11434A-AB-6	BROOKS-PRI AUTOMATION 06/01/2008	05/22/2002	JEFFERIES & COMPANY, INC		387,281	450,000	10,509
07383F-MN-5	BSCMS 2002-PBW1, A2 11/11/2035	11/05/2002	MERRILL LYNCH CAPITAL MARKETS		15,205,031	15,520,000	48,338
119882-B*-8	BUFFETS, INC. TERM LOAN B 06/28/2009	06/07/2002	CREDIT SUISSE FIRST BOSTON		1,500,000	1,500,000	
120568-AD-2	BUNGE LTD FINANCE CORP 11/15/2022	12/16/2002	SALOMON SMITH BARNEY		3,219,890	3,200,000	2,979
12189T-AF-1	BURLINGTN NORTH SANTA FE 08/01/2097	02/08/2002	EXCHANGE		15,000,000	15,000,000	
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS. 08/01/2022	06/07/2002	LEGG MASON WOOD WALKER, INC		18,000,000	18,000,000	
12201P-AA-4	BURLINGTON RESOURCES FIN 02/15/2011	11/05/2002	GOLDMAN, SACHS & CO		3,824,555	3,500,000	53,904
12201P-AC-0	BURLINGTON RESOURCES FIN 08/15/2011	08/22/2002	WARBURG DILLION READ LLC		467,469	440,000	939
12201P-AK-2	BURLINGTON RESOURCES FIN 03/01/2007	02/20/2002	J. P. MORGAN SECURITIES, INC		20,460,025	20,500,000	
12201P-AM-8	BURLINGTON RESOURCES FIN 12/01/2011	08/29/2002	Various		15,980,950	15,000,000	200,417
056039-AD-2	BWAY CORP 10/15/2010	11/21/2002	DUETSCHE BANK SECURITIES		950,000	950,000	
13077Q-AC-7	CALIF STEEL INDU 04/01/2009	12/18/2002	Various		4,681,125	4,575,000	115,736
131700-AC-0	CALW 2002-CALW, A 02/15/2012	08/23/2002	GOLDMAN, SACHS & CO		5,318,750	5,000,000	11,063
12477M-AC-4	CAMC 2002-CAM2 11/14/2036	05/03/2002	SALOMON SMITH BARNEY		10,068,750	10,000,000	31,772
134429-AG-4	CAMPBELL SOUP COMPANY 05/01/2021	12/05/2002	J. P. MORGAN SECURITIES, INC		6,569,400	5,000,000	48,073
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR 03/16/2009	11/05/2002	SALOMON SMITH BARNEY		4,999,273	5,000,000	
139732-CY-5	CARAT 03/17/2008	09/30/2002	LEHMAN BROTHERS INC		5,999,008	6,000,000	
140909-AD-4	CARAUSTAR INDS 04/01/2011	10/10/2002	R. W. PRESSPRICH		610,500	600,000	2,469

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
14308T-AD-8	CARLYLE HIGH YIELD PARTNERS IV, DEFERRABLE FIXED RATE CLASS B SENIOR SECURED NTS 05/15/2014	03/28/2002	WACHOVIA SECURITIES		9,999,922	10,000,000	
143128-AZ-9	CARMAX AUTO OWNER TRUST 02/15/2008	11/21/2002	WACHOVIA SECURITIES		9,999,186	10,000,000	
143658-AS-1	CARNIVAL CORP 10/24/2021	12/18/2002	Various		5,160,541	9,000,000	
144141-CS-5	CAROLINA POWER & LIGHT 07/15/2012	07/25/2002	MERRILL LYNCH CAPITAL MARKETS		7,996,800	8,000,000	
14845T-AB-2	CASTLE HILL II - INGOTS LTD. CLASS B1 FLTG RATE 10/15/2014	09/19/2002	J. P. MORGAN SECURITIES, INC.		10,000,000	10,000,000	
149123-BH-3	CATERPILLAR INC 05/01/2011	07/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,678,100	2,500,000	37,753
12501#-AC-9	CC VIII OPERATING TERM A 06/30/2007	04/25/2002	MORGAN STANLEY DEAN WITTER		1,875,000	2,000,000	
991212-9A-1	CCITRIAD TERM LOAN B 12/31/2005	10/09/2002	J. P. MORGAN SECURITIES, INC.		4,900,000	5,000,000	
151313-AF-0	CENDANT CORP 02/13/2021	06/07/2002	LEHMAN BROTHERS INC.		9,088,906	12,850,000	
151313-AN-3	CENDANT CORP 11/27/2011	07/18/2002	J. P. MORGAN SECURITIES, INC.		5,464,225	5,300,000	68,770
15642J-AE-0	CENTURION CDO VI, LTD CLASS B-2 NTS, DUE 2015 11/07/2015	08/01/2002	CREDIT SUISSE FIRST BOSTON		9,914,500	10,000,000	
156700-AE-6	CENTURYTEL INC 08/01/2032	08/20/2002	BANK OF AMERICA		2,000,000	2,000,000	
156708-AD-1	CEPHALON INC 12/15/2006	02/01/2002	WARBURG DILLION READ LLC		296,063	300,000	1,146
156708-AE-9	CEPHALON INC 12/15/2006	12/04/2002	CIBC WORLD MARKETS		96,000	100,000	1,208
15724*-AJ-2	CF INDUSTRIES 9.02% SR NTS 04/16/2012	03/28/2002	ROTHSCHILD, INC.		15,000,000	15,000,000	
158916-AF-3	CHANCELLOR MEDIA 12/15/2007	09/12/2002	BANK OF NEW YORK		1,633,000	1,600,000	33,222
158916-AL-0	CHANCELLOR MEDIA CORP 144A 11/01/2008	08/05/2002	DUETSCHE BANK SECURITIES		820,875	825,000	17,783
16132N-AV-8	CHARTER ONE BANK FSB 05/15/2012	08/29/2002	HSBC SECURITIES, INC.		3,502,005	3,250,000	59,854
16151R-BJ-1	CHASE CREDIT CARD 2002-1, C 06/15/2009	03/06/2002	CHASE SECURITIES		7,000,000	7,000,000	
16151R-BM-4	CHASE CREDIT CARD MASTER TRUST 07/16/2007	03/26/2002	J. P. MORGAN SECURITIES, INC.		15,000,000	15,000,000	
16151R-BQ-5	CHASE CREDIT CARD MASTER TRUST 09/15/2011	05/23/2002	J. P. MORGAN SECURITIES, INC.		10,000,000	10,000,000	
16161A-BR-8	CHASE MANHATTAN CORP 02/15/2008	03/27/2002	J. P. MORGAN SECURITIES, INC.		6,562,022	6,531,000	54,357
165167-AS-6	CHESAPEAKE ENERGY CORP 04/01/2011	07/22/2002	SALOMON SMITH BARNEY		751,875	750,000	19,297
881685-BJ-9	CHEVRONTEXACO CORP 01/15/2009	03/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,324,508	5,400,000	51,975
170040-AE-9	CHIRON CORP 06/12/2031	10/28/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,862,590	6,900,000	
172070-CN-2	CINCINNATI GAS & ELEC CO 09/15/2012	09/18/2002	J. P. MORGAN SECURITIES, INC.		2,998,920	3,000,000	
17252M-AE-0	CINTAS CORP NO 2 06/01/2007	05/22/2002	MERRILL LYNCH CAPITAL MARKETS		9,965,500	10,000,000	
17252M-AF-7	CINTAS CORP NO 2 06/01/2012	05/22/2002	MERRILL LYNCH CAPITAL MARKETS		7,947,200	8,000,000	
12557R-AD-4	CIT EQUIPMENT COLLATERAL 09/20/2012	03/13/2002	DEUTSCHE BANK SECURITIES		15,033,399	15,000,000	56,467
12558M-AY-8	CIT GROUP HOME EQUITY LOAN TRU 12/25/2030	06/13/2002	SALOMON SMITH BARNEY		2,999,780	3,000,000	13,845
12558M-AG-7	CITHE 02/25/2030	03/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,999,005	3,000,000	13,950
172967-AZ-4	CITIGROUP INC 10/01/2010	06/06/2002	BEAR STEARNS SECURITIES CORP		1,090,530	1,000,000	14,097
172967-BK-6	CITIGROUP INC 03/06/2007	05/03/2002	Various		7,960,480	8,000,000	68,889
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS 07/09/2010	10/09/2002	Various		725,366	725,366	
85088P-AB-6	CITY OF SPRINGFIELD MO/ JORDAN VALLEY PARK BASEBALL STADIUM 06/01/2028	11/22/2002	FAHNESTOCK & CO., INC.		5,470,000	5,470,000	
85088P-AA-8	CITY OF SPRINGFIELD MO/HAMMOND/JORDAN VALLEY PARK BASEBALL STADIUM 06/01/2028	11/22/2002	FAHNESTOCK & CO., INC.		3,130,000	3,130,000	
184502-AB-8	CLEAR CHANNEL COMM., INC., CONVERTIBLE 04/01/2003	08/21/2002	Various		3,420,875	3,400,000	29,298
16162T-RQ-1	CMFC 1999-S15 B1 01/25/2030	01/22/2002	UNION BANK OF SWITZERLAND		1,193,872	1,165,998	5,636
16162T-ZL-3	CMFC 2001-S5 1A5 09/25/2031	05/29/2002	UNION BANK OF SWITZERLAND		14,148,004	13,844,612	5,192
16162T-V4-5	CMFC 2002-S6 1A5 05/25/2016	05/30/2002	UNION BANK OF SWITZERLAND		14,804,730	14,568,000	7,891
161582-AB-7	CMFUN 1999-1, A2 08/15/2031	03/26/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		12,838,594	12,000,000	66,951
12613X-AT-8	CNH EQUIPMENT TRUST 03/15/2006	09/13/2002	J. P. MORGAN SECURITIES, INC.		5,005,469	5,000,000	593
12613X-BA-8	CNH EQUIPMENT TRUST 08/15/2008	03/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		19,000,000	19,000,000	
190441-AX-3	COASTAL CORP 02/01/2009	01/23/2002	MORGAN STANLEY DEAN WITTER		4,448,600	4,640,000	145,435
190441-AY-1	COASTAL CORP 05/15/2006	01/31/2002	GOLDMAN, SACHS & CO		8,739,110	8,850,000	127,833
190441-BF-1	COASTAL CORP 09/01/2008	01/11/2002	BANK OF AMERICA		14,695,460	14,000,000	400,313
191098-AD-4	COCA COLA BOTTL CO CONSL 05/01/2009	04/24/2002	WARBURG DILLION READ LLC		4,158,966	4,200,000	132,388
191219-AP-9	COCA-COLA ENTER 02/01/2022	12/05/2002	LEHMAN BROTHERS INC.		6,334,500	5,000,000	152,292
191219-AN-4	COCA-COLA ENTERPRISES 02/01/2012	07/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,864,120	4,000,000	161,500
191219-AY-0	COCA-COLA ENTERPRISES 11/15/2026	12/05/2002	BANK OF AMERICA		15,426,819	13,817,000	66,686
191219-BG-8	COCA-COLA ENTERPRISES 09/30/2009	04/08/2002	GOLDMAN, SACHS & CO.		5,307,050	5,000,000	10,885
191219-BM-5	COCA-COLA ENTERPRISES 09/15/2009	09/04/2002	DEUTSCHE BANK SECURITIES		6,967,380	7,000,000	
192479-A*-4	COHERENT INC. 6.70% SERIES A 05/18/2006	11/12/2002	LIBRA		2,967,692	2,857,094	4,254
192479-A@-2	COHERENT INC. 6.91% SERIES B 05/18/2006	11/12/2002	LIBRA		7,339,010	7,000,000	10,749
19259@-AD-8	COINMACH CORP TERM B 07/25/2009	01/08/2002	DEUTSCHE BANK ALEX BROWN		4,000,000	4,000,000	
195869-AJ-1	COLONIAL PIPELINE CO 08/28/2032	08/20/2002	BANK OF AMERICA		1,998,540	2,000,000	
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS 05/15/2006	11/29/2002	Various		4,009,628	4,319,372	4,412
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS 05/15/2009	11/29/2002	Various		7,724,783	8,658,999	40,565
20029P-AM-1	COMCAST CABLEVIS 06/15/2009	02/07/2002	LEHMAN BROTHERS INC.		10,223,200	10,000,000	108,854
200339-AQ-2	COMERICA BANK 10/01/2008	08/06/2002	MERRILL LYNCH CAPITAL MARKETS		6,822,423	6,450,000	137,600
202795-HE-3	COMMONWEALTH EDISON 03/15/2012	03/06/2002	SALOMON SMITH BARNEY		6,993,770	7,000,000	
203668-AA-6	COMMUNITY HEALTH SYSTEMS 10/15/2008	11/08/2002	GOLDMAN, SACHS & CO		336,000	350,000	1,198

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B 07/16/2010	08/14/2002	Various		10,037,500	10,000,000	
20449E-AA-4	COMPASS BANK 05/01/2009	07/18/2002	Various		23,897,985	23,500,000	368,367
204912-AP-4	COMPUTER ASSOCIATES INC 12/15/2009	12/06/2002	Various		2,357,438	2,350,000	
204912-AN-9	COMPUTER ASSOCIATES INTL 03/15/2007	03/13/2002	BANK OF AMERICA		1,000,000	1,000,000	
205887-AR-3	CONAGRA FOODS INC 10/01/2028	12/10/2002	Various		11,902,840	10,700,000	145,367
205887-AX-0	CONAGRA INC 09/15/2030	12/05/2002	BANK OF AMERICA		11,368,350	9,000,000	175,313
206828-AE-5	CONECTIV INC 06/01/2005	06/05/2002	MORGAN STANLEY DEAN WITTER		18,054,040	18,000,000	8,833
208251-AD-0	CONOCO INC 04/15/2009	07/18/2002	Various		4,136,140	4,000,000	37,394
210371-AH-3	CONSTELLATION ENERGY 04/01/2012	05/20/2002	Various		16,943,320	17,000,000	80,889
210371-AF-7	CONSTELLATION ENERGY GRP 04/01/2032	05/30/2002	Various		7,077,733	6,960,000	89,047
210523-AE-6	CONSUMERS FUNDING LLC 04/20/2015	11/08/2002	J. P. MORGAN SECURITIES, INC		15,804,768	14,880,000	53,866
210805-AM-9	CONTINENTAL AIRLINES 10/15/2013	03/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		7,532,495	7,651,475	104,727
211177-AG-5	CONTINENTAL CABLEVISION DEB 09/01/2008	01/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,493,771	4,815,000	162,506
21232@-AB-0	CONTRACT MAIL 03/20/2006	09/20/2002	Various		1,313,191	1,313,191	
21233#-AC-5	CONTRACT MAIL 03/20/2009	03/20/2002	Various		22,174	22,174	
21233#-AB-7	CONTRACT MAIL COMPANY 03/20/2008	03/20/2002	Various		16,389	16,389	
218693-AG-4	CORESTATES FINL CORP UNSEC SUB 03/15/2005	12/20/2002	Various		322,771		
990950-9A-7	CORNERSTONE FAMILY SERVICES TERM B 03/21/2007	01/07/2002	CREDIT SUISSE FIRST BOSTON		2,813,750	3,250,000	
22160Q-AC-6	COSTCO 08/19/2017	11/11/2002	Various		665,962	850,000	
224050-AJ-3	COX ENTERPRISES INC 02/15/2007	03/06/2002	MERRILL LYNCH CAPITAL MARKETS		4,237,360	4,000,000	23,111
20226P-AB-6	CRC 2001-ABC2, A1 02/21/2013	12/27/2002	Various		433,590		
20226P-AC-4	CRC 2001-ABC2, A2 02/21/2013	09/19/2002	BEAR STEARNS SECURITIES CORP		10,000,000	10,000,000	822
226081-AB-3	CREST 2002-1, B 05/27/2032	03/07/2002	WACHOVIA SECURITIES		3,974,984	4,000,000	
12626P-AD-5	CRH CAPITAL LTD 03/15/2012	08/07/2002	Various		27,145,886	26,220,000	306,796
22657#-AA-4	CRICKET COMM. 'LUCENT' TERM LOAN 06/30/2007	01/03/2002	GOLDMAN, SACHS & CO		1,164,375	1,500,000	
22823#-9A-5	CROWN CASTLE TERM A 09/15/2007	07/26/2002	CITICORP SECURITIES		905,000	1,000,000	
228411-AA-2	CROWN MEDIA TRUST & HOLDINGS 01/01/1	01/01/2002	DIRECT		15,000,000	15,000,000	
22540A-SN-9	CSFB 2000-C1, A2 04/14/2062	03/26/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		10,787,109	10,000,000	35,629
22540V-LV-2	CSFB 2001-CK6 11/15/2011	05/17/2002	LEHMAN BROTHERS INC		5,150,000	5,000,000	19,903
22540V-JF-0	CSFB 2001-TFLA B 12/15/2022	01/23/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	9,822
22540V-P2-2	CSFB 2002-CKN2, A3 04/15/2037	10/22/2002	Various		16,977,891	16,000,000	52,131
22540V-C7-5	CSFB 2002-CKP1, A3 12/15/2035	10/25/2002	Various		17,454,453	16,000,000	60,455
22541N-MR-7	CSFB 2002-CKS4, A2 11/15/2036	10/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		9,045,000	9,000,000	37,577
22541N-AP-4	CSFB 2002-CP3, A3 07/15/2035	10/16/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		26,049,805	25,000,000	77,819
126408-BR-3	CSX CORP 10/15/2008	05/01/2002	Various		37,027,217	36,775,000	814,457
126408-GA-5	CSX CORP 10/30/2021	06/10/2002	Various		5,242,114	6,150,000	
231029-20-8	CUMMINS CAPITAL TRUST 06/15/2031	01/01/2002	DIRECT		460,000	460,000	
231082-A*-9	CUMULUS MEDIA TERM LOAN B 03/28/2010	02/15/2002	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	
12669C-GP-9	CWALT 2001-12 A1 01/25/2032	05/29/2002	UNION BANK OF SWITZERLAND		4,553,133	4,487,572	1,371
12669C-JW-1	CWHL 2001-25 1A3 01/25/2032	09/25/2002	UNION BANK OF SWITZERLAND		46,364,063	45,000,000	68,906
232572-AE-7	CYMER INC 02/15/2009	06/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		369,250	350,000	4,390
23342#-9A-5	DADE BEHRING TERM A-1 10/03/2008	08/06/2002	DEUTSCHE BANK ALEX BROWN		4,477,500	4,500,000	
23383V-BJ-8	DAIMLER CHRYSLER AUTO TRUST 02/06/2007	09/13/2002	DEUTSCHE BANK SECURITIES		5,115,625	5,000,000	6,300
235811-AU-0	DANA CORP 08/15/2011	09/12/2002	MERRILL LYNCH CAPITAL MARKETS		3,250,700	3,365,000	23,665
235811-AX-4	DANA CORPORATION 03/15/2010	03/06/2002	SALOMON SMITH BARNEY		952,059	965,000	
23918K-A@-7	DAVITA TERM B 03/31/2009	04/25/2002	Various		5,022,500	5,000,000	
865077-B@-9	DEAN FOODS (SUIZA) TERM B 07/15/2008	05/01/2002	EXCHANGE		11,570,832	11,485,625	
35803E-9D-8	DEL MONTE CORP TERM B 12/20/2010	11/22/2002	BANC AMERICA SECURITIES		4,975,000	5,000,000	
246688-AE-5	DELHAIZE AMERICA 04/15/2011	06/06/2002	MORGAN STANLEY DEAN WITTER		2,837,776	2,640,000	24,483
248019-AC-5	DELUXE CORP 12/15/2012	12/04/2002	GOLDMAN, SACHS & CO		4,968,450	5,000,000	
250854-AF-3	DETROIT EDISON SECURITIZATION FUNDING LLC 03/01/2016	11/08/2002	J. P. MORGAN SECURITIES, INC		5,654,492	5,000,000	67,119
251799-AA-0	DEVON ENERGY CORPORATION 04/15/2032	03/20/2002	WARBURG DILLION READ LLC		13,927,340	14,000,000	
25179S-AC-4	DEVON ENERGY CORPORATION 09/30/2011	02/21/2002	Various		21,879,940	22,000,000	556,684
25179S-AD-2	DEVON FINANCING CORP ULC 09/30/2031	03/05/2002	HSBC SECURITIES, INC		5,193,800	5,000,000	169,531
252125-AA-7	DEX MEDIA EAST LLC/FIN 11/15/2009	10/30/2002	J. P. MORGAN SECURITIES, INC		2,375,000	2,375,000	
252125-AD-1	DEX MEDIA EAST LLC/FIN 11/15/2012	10/30/2002	J. P. MORGAN SECURITIES, INC		3,325,000	3,325,000	
991213-9A-9	DEX MEDIA EAST TERM LOAN B 11/08/2009	10/09/2002	BANC AMERICA SECURITIES		9,900,000	10,000,000	
25271C-AE-2	DIAMOND OFFSHORE DRILL 04/15/2031	04/09/2002	JEFFERIES & COMPANY, INC		456,875	500,000	3,688
75935@-AD-2	DISCOUNT TIRE (REINALT-THOMAS) SER 2002-B 7.05% SR NTS 06/30/2012	03/11/2002	BANK ONE CAPTIAL MARKETS		10,000,000	10,000,000	
25466K-DX-4	DISCOVER CARD MASTER TRUST I 07/15/2007	05/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,004,688	6,000,000	2,637
23322B-FE-3	DLJCM 1999-CG2, A1B 06/10/2009	02/19/2002	UNION BANK OF SWITZERLAND		16,285,547	15,000,000	63,875
256159-AA-2	DOCUMENTUM INC 04/01/2007	12/09/2002	WARBURG DILLION READ LLC		384,038	450,000	7,650
25746U-AJ-8	DOMINION RESOURCES INC 06/30/2012	06/24/2002	J. P. MORGAN SECURITIES, INC		3,493,525	3,500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
991232-9A-9	DONNELLEY (R.H.) CORP. TERM LOAN B 06/30/2010	11/15/2002	DEUTSCHE BANK ALEX BROWN		7,000,000	7,000,000	
73731#-AA-7	DOW CHEMICAL/POSEIDON INVESTORS 07/09/2009	10/08/2002	LIBRA		17,044,050	15,000,000	331,746
233293-AH-2	DPL INC 09/01/2011	02/05/2002	MORGAN STANLEY DEAN WITTER		4,935,100	5,000,000	150,868
262449-AC-5	DRYDEN CDO 2002-II, CLASS B-1 09/15/2014	06/14/2002	SALOMON SMITH BARNEY		8,000,000	8,000,000	
233331-AD-9	DTE ENERGY 06/01/2006	03/13/2002	BEAR STEARNS SECURITIES CORP		10,203,200	10,000,000	191,708
233331-AE-7	DTE ENERGY CO 06/01/2011	05/20/2002	Various		28,965,450	28,000,000	741,229
233331-AG-2	DTE ENERGY COMPANY 04/15/2009	04/03/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,995,740	3,000,000	
263578-AB-2	DUANE READE INC 04/16/2022	04/10/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		515,484	900,000	
26632Q-AH-6	DURA OPERATING CORP 05/01/2009	02/08/2002	MERRILL LYNCH CAPITAL MARKETS		470,000	500,000	12,750
26632#-AA-5	DURA OPERATING CORP TERM C 12/31/2008	04/16/2002	BANC AMERICA SECURITIES		2,900,000	2,900,000	
270319-AA-4	EARTHGRAINS CO 04/15/2009	04/29/2002	MORGAN STANLEY DEAN WITTER		12,707,499	12,300,000	37,754
275515-A@-3	EAST TENN. NATURAL GAS SERIES A 12/18/2012	12/05/2002	WACHOVIA SECURITIES		15,600,000	15,600,000	
277432-AD-2	EASTMAN CHEMICAL 02/01/2027	05/09/2002	WARBURG DILLION READ LLC		8,283,415	8,218,000	178,696
277432-AE-0	EASTMAN CHEMICAL 04/15/2012	11/18/2002	Various		6,874,678	6,525,000	83,592
278058-AW-2	EATON CORP 11/15/2029	11/20/2002	LEHMAN BROTHERS INC		4,835,360	4,000,000	8,500
278762-AG-4	ECHOSTAR COMMUNICATIONS 05/15/2008	09/12/2002	Various		1,724,000	2,000,000	39,356
281347-AC-8	EDO CORP 04/15/2007	03/27/2002	SALOMON SMITH BARNEY		250,000	250,000	
48003#-AH-5	EDWARD JONES SUB NTS 06/12/2014	04/26/2002	J. P. MORGAN SECURITIES, INC		12,500,000	12,500,000	
991173-9A-5	EL PASO ENERGY PARTNERS TERM B 10/10/2007	08/09/2002	J. P. MORGAN SECURITIES, INC		3,960,000	4,000,000	
285661-AB-0	ELECTRONIC DATA SYSTEMS 10/10/2021	03/18/2002	WARBURG DILLION READ LLC		1,649,000	2,000,000	148,500
291011-AS-3	EMERSON ELECTRIC 12/15/2014	12/06/2002	SALOMON SMITH BARNEY		14,865,150	15,000,000	
29153#-AA-8	EMMIS OPERATING COMPANY TERM LOAN B 08/31/2009	06/06/2002	WACHOVIA SECURITIES		5,334,767	5,334,767	
292475-AB-6	EMULEX CORPORATION 02/01/2007	07/31/2002	Various		341,655	425,000	2,503
29266M-AC-3	ENERGY EAST CORPORATION 11/15/2006	02/05/2002	BARCLAYS BANK		9,917,700	10,000,000	134,167
29266M-AD-1	ENERGY EAST CORPORATION 06/15/2012	06/11/2002	WARBURG DILLION READ LLC		3,993,400	4,000,000	
29382R-AB-3	ENTRAVISION COMM CORP 03/15/2009	04/02/2002	Various		2,063,250	2,050,000	3,656
293904-AB-4	ENZON INC 07/01/2008	11/14/2002	Various		487,900	600,000	7,150
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08 09/01/2008	02/07/2002	Various		3,865,000	4,000,000	189,000
29408Q-B*-9	ESP HOLDINGS TRANCHE 1 12/31/2004	09/06/2002	Various		2,714,885	2,967,027	
91274E-AA-5	EXIM BANK/US TRADE 4.26% TRUST CERT. 11/15/2014	11/21/2002	ABN AMRO SECURITIES (USA) INC		25,000,000	25,000,000	
30215*-AK-4	EXPLORER PIPELINE CO. SER J SR NTS 07/31/2007	03/21/2002	BANK ONE CAPTIAL MARKETS		7,000,000	7,000,000	
30215*-AL-2	EXPLORER PIPELINE CO. SER K SR NTS 07/31/2017	03/21/2002	BANK ONE CAPTIAL MARKETS		9,000,000	9,000,000	
30215*-AM-0	EXPLORER PIPELINE CO. SER L SR NTS 07/31/2022	03/21/2002	BANK ONE CAPTIAL MARKETS		10,000,000	10,000,000	
302182-A*-1	EXPRESS SCRIPTS TERM B 03/31/2008	03/12/2002	Various		5,509,375	5,500,000	
30224P-AE-1	EXTENDED STAY 06/15/2011	10/23/2002	Various		3,570,000	3,675,000	107,576
303727-AH-4	FAIRCHILD SEMICONDUCTOR 11/01/2008	03/15/2002	WARBURG DILLION READ LLC		574,555	500,000	7,431
313747-AJ-6	FEDERAL REALTY INVS TRST 11/15/2007	11/14/2002	SALOMON SMITH BARNEY		9,976,400	10,000,000	
313855-C@-5	FEDERAL SIGNAL CORP 5.24% SER 2002-A 12/15/2012	11/08/2002	SUNTRUST CAPITAL MARKETS		4,000,000	4,000,000	
314087-AD-9	FEDERATED CBO CORP CLASS IIIB MEZZANINE NOTES 04/24/2011	10/24/2002	Various		430,904	430,904	
31410H-AP-6	FEDERATED DEPT STORES 04/01/2009	06/05/2002	Various		13,113,090	13,000,000	213,735
31428X-AF-3	FEDEX CORP 02/15/2011	11/21/2002	MERRILL LYNCH CAPITAL MARKETS		19,212,890	17,000,000	345,785
30241L-AB-5	FEI COMPANY 08/15/2008	11/08/2002	CIBC WORLD MARKETS		159,500	200,000	2,719
31430Q-AL-1	FELCOR LODGING 06/01/2011	08/07/2002	LEHMAN BROTHERS INC		1,910,000	2,000,000	32,347
32051D-KC-5	FHASI 2002-1 1A3 02/25/2032	03/26/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		35,009,485	37,090,000	173,859
31339L-T2-6	FHR 2391 AW 08/15/2029	12/24/2002	Various		15,576,563	15,000,000	75,000
31339L-J9-2	FHR 2396 PE 04/15/2030	11/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		42,810,093	41,677,000	48,623
31339W-GT-7	FHR 2424 ON 07/15/2030	11/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		20,537,500	20,000,000	23,333
31392R-4A-6	FHR 2471 EH 02/15/2031	11/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		13,373,750	13,000,000	23,833
31392R-X5-5	FHR 2491 PG 03/15/2031	11/06/2002	GOLDMAN, SACHS & CO		12,044,032	11,711,000	21,470
31392V-E3-2	FHR 2497 PG 01/15/2031	11/06/2002	CHASE SECURITIES		20,280,248	19,722,471	36,158
31392W-UJ-7	FHR 2510 PE 11/15/2031	11/06/2002	Various		51,474,038	50,808,000	85,386
31393F-4B-9	FHR 2528 KM 11/15/2022	12/30/2002	MORGAN STANLEY DEAN WITTER		34,531,520	33,535,922	10,247
31393G-T8-7	FHR 2535 PC 09/15/2032	12/03/2002	SALOMON SMITH BARNEY		51,492,190	50,000,000	241,667
31393H-AP-7	FHR 2543 TE 07/15/2031	12/03/2002	UNION BANK OF SWITZERLAND		25,035,158	25,000,000	110,764
31393F-RT-5	FHR 2544 PD 01/15/2032	12/03/2002	LEHMAN BROTHERS INC		50,058,595	50,000,000	221,528
315646-AB-5	FIBERMARK INC 04/15/2011	09/10/2002	Various		3,983,813	3,975,000	164,064
319963-AD-6	FIRST DATA 03/01/2008	11/22/2002	Various		2,049,775	1,850,000	9,033
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5 01/25/2032	01/14/2002	SALOMON SMITH BARNEY		13,109,610	13,225,331	32,329
320806-AP-7	FIRST MARYLAND BANCORP 06/01/2009	03/26/2002	WARBURG DILLION READ LLC		994,030	1,000,000	22,344
337435-DR-9	FIRST USA CREDIT CARD MASTER T 05/18/2008	05/17/2002	MORGAN STANLEY DEAN WITTER		8,691,189	8,680,000	1,085
33743P-AS-6	FIRST USA CREDIT CARD MASTER T 11/20/2006	05/14/2002	BANC AMERICA SECURITIES		2,772,489	2,770,000	6,054
337932-AB-3	FIRSTENERGY CORP 11/15/2011	03/13/2002	Various		26,583,563	27,345,000	593,293

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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33841X-AC-5	FLAGSHIP CLO II, CLASS C, FLOATING RATE NOTE 08/10/2014	10/17/2002	GOLDMAN, SACHS & CO		15,000,000	15,000,000	
33901H-BF-9	FLEET CREDIT CARD MASTER TRUST 04/15/2010	10/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
339028-AM-4	FLEET CREDIT CARD MASTER TRUST 04/15/2010	10/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
339028-AJ-1	FLEET CREDIT CARD MASTER TRUST II 10/15/2007	04/22/2002	LEHMAN BROTHERS INC		10,000,000	10,000,000	
338915-AJ-0	FLEET FINL GROUP 03/15/2008	03/26/2002	WARBURG DILLION READ LLC		10,080,250	10,000,000	11,736
339130-AP-1	FLEMING COS INC 04/01/2008	07/12/2002	Various		4,892,500	4,750,000	141,609
338906-9A-0	FLEXI-VAN LEASING TERM B 09/20/2007	09/09/2002	FLEET SECURITIES		8,977,500	9,000,000	
34354#-AA-5	FLOWSERVE CORP TERM C 06/30/2009	07/23/2002	CREDIT SUISSE FIRST BOSTON		5,990,000	6,000,000	
302491-AN-5	FMC CORP 11/01/2009	10/09/2002	SALOMON SMITH BARNEY		7,556,058	7,650,000	
313921-JJ-8	FNR 2001-57 PC 09/25/2030	10/23/2002	MORGAN STANLEY DEAN WITTER		20,646,876	20,000,000	97,500
31392A-FQ-6	FNR 2001-64 PY 07/25/2026	02/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		44,543,161	43,351,008	144,503
31392A-YV-4	FNR 2001-68 PG 04/25/2030	07/12/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		21,702,234	21,534,000	57,424
31392B-RA-6	FNR 2001-81 QD 07/25/2027	01/29/2002	GOLDMAN, SACHS & CO		49,260,111	48,238,000	37,917
31392C-3S-1	FNR 2002-27 OG 12/25/2030	04/17/2002	UNION BANK OF SWITZERLAND		39,072,814	38,988,000	204,145
31392D-BK-7	FNR 2002-33 FA 04/25/2030	06/05/2002	BEAR STEARNS SECURITIES CORP		49,992,190	50,000,000	47,083
31392D-ZM-7	FNR 2002-50 PD 09/25/2027	07/18/2002	SALOMON SMITH BARNEY		22,445,358	21,980,000	106,237
31392D-ZN-5	FNR 2002-50 PE 05/25/2031	09/13/2002	GREENWICH CAPITAL MARKETS, INC		10,231,250	10,000,000	48,333
31392E-ZM-5	FNR 2002-63 BA 06/25/2028	09/10/2002	LEHMAN BROTHERS INC		27,096,636	27,067,030	94,411
31392E-B9-0	FNR 2002-63 CG 06/25/2031	09/12/2002	LEHMAN BROTHERS INC		24,117,461	24,125,000	106,887
31392E-ZC-7	FNR 2002-63 QF 04/25/2029	10/23/2002	LEHMAN BROTHERS INC		30,350,607	30,314,326	35,342
31392B-ZE-9	FNR 2002-8 PC 01/25/2028	02/21/2002	GOLDMAN, SACHS & CO		25,750,000	25,000,000	121,875
36169R-AD-3	FORCE 2002-1A, BFX 06/25/2037	05/31/2002	BEAR STEARNS SECURITIES CORP		8,328,079	8,324,000	28,029
34527R-HA-4	FORD CREDIT AUTO OWNER TRUST 11/15/2006	01/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,999,476	3,000,000	
34527R-HB-2	FORD CREDIT AUTO OWNER TRUST 01/15/2007	01/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		20,998,664	21,000,000	
34527R-HK-2	FORD CREDIT AUTO OWNER TRUST 10/16/2006	09/17/2002	BANK OF AMERICA		10,203,000	9,728,000	6,999
345397-TR-4	FORD MTR CR CO 02/01/2006	03/28/2002	GOLDMAN, SACHS & CO		4,967,100	5,000,000	59,201
34853#-AA-1	FORT POINT POWER (F/K/A ARCLIGHT AMERICAS) SR SEC NTS 02/15/2015	07/17/2002	DIRECT CASH		7,000,000	7,000,000	
302570-AK-2	FPL GROUP CAPITAL INC. 09/15/2006	05/03/2002	WARBURG DILLION READ LLC		2,152,640	2,000,000	22,451
359262-AT-9	FROST NATIONAL BANK 08/01/2011	11/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		14,256,840	13,000,000	240,816
364725-AB-7	GANNETT CO INC 04/01/2007	03/11/2002	J. P. MORGAN SECURITIES, INC		19,856,200	20,000,000	
364760-AH-1	GAP INC 03/15/2009	05/22/2002	Various		3,821,395	3,700,000	8,609
361448-AB-9	GATX CORP 02/01/2007	01/28/2002	SALOMON SMITH BARNEY		1,000,000	1,000,000	
36158Y-CH-0	GECMC 2001-2 07/11/2011	05/20/2002	BEAR STEARNS SECURITIES CORP		2,178,898	2,129,000	8,574
36158Y-CK-3	GECMC 2001-2, A4 07/11/2011	10/24/2002	Various		18,879,848	17,495,000	78,601
36158Y-EQ-8	GECMC 2002-1A 12/10/2035	10/17/2002	Various		20,828,771	19,249,000	70,392
36158Y-FS-3	GECMC 2002-2A, A2 08/11/2036	08/07/2002	DUETSCHE BANK SECURITIES		7,034,916	7,000,000	13,529
36158Y-FT-1	GECMC 2002-2A, A3 08/11/2036	12/05/2002	Various		10,930,138	10,630,000	14,215
36158Y-FW-4	GECMC 2002-2A, D 08/11/2036	08/07/2002	DUETSCHE BANK SECURITIES		4,019,703	4,000,000	8,689
36962G-ZY-3	GENERAL ELEC CAP CORP 01/15/2013	12/03/2002	Various		24,950,450	25,000,000	
370334-AR-5	GENERAL MILLS INC 02/15/2007	06/26/2002	DEUTSCHE BANK SECURITIES		1,007,760	1,000,000	18,507
370334-AS-3	GENERAL MILLS INC 02/15/2012	09/16/2002	Various		22,651,768	21,750,000	331,583
370334-AT-1	GENERAL MILLS INC 10/28/2022	10/28/2002	Various		8,728,975	13,000,000	
370442-BB-0	GENERAL MOTORS 01/15/2011	03/28/2002	GOLDMAN, SACHS & CO		14,873,850	15,000,000	234,000
370442-74-1	GENERAL MOTORS SERIES A 03/06/2007	08/15/2002	Various		7,247,311	270,000	
370442-73-3	GENERAL MOTORS SERIES B 03/06/2014	10/10/2002	Various		15,442,666	633,000	
37183F-A@-6	GENSIS HEALTH DELAYED DRAW TERM LOAN 03/31/2007	10/01/2001	WACHOVIA SECURITIES		515,068	515,068	
372917-AK-0	GENZYME CORP-GENL DIVISN 05/15/2021	12/31/2002	WARBURG DILLION READ LLC		632,870	725,000	3,613
375558-AB-9	GILEAD SCIENCES INC 12/15/2007	07/02/2002	FIRST UNION CAPITAL MARKETS		565,948	400,000	1,278
375558-AC-7	GILEAD SCIENCES INC 12/15/2007	12/17/2002	Various		616,563	600,000	28
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB 09/30/2012	03/31/2002	EXCHANGE		1,488,789	1,488,789	
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC 09/30/2012	03/31/2002	EXCHANGE		371,961	371,961	
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE 09/30/2012	03/31/2002	EXCHANGE		770,472	770,472	
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC 09/30/2012	03/30/2002	EXCHANGE		367,951	367,951	
361849-TR-3	GMAC 2002-C1, B 11/15/2011	01/25/2002	DUETSCHE BANK SECURITIES		4,522,429	4,500,000	3,227
361849-FU-1	GMACC 1999-C2, A2 09/15/2033	02/15/2002	GREENWICH CAPITAL MARKETS, INC		24,791,782	23,300,000	89,899
383739-G3-7	GNR 2001-11 DM 05/16/2030	01/29/2002	LEHMAN BROTHERS INC		20,037,500	20,000,000	
38373T-XS-9	GNR 2002-1 PD 07/20/2031	11/15/2002	BANK OF AMERICA		23,560,220	22,874,000	72,434
38373T-4T-9	GNR 2002-13 PC 11/20/2028	02/14/2002	SALOMON SMITH BARNEY		2,957,547	2,900,000	14,138
38373X-DJ-2	GNR 2002-45 QB 04/20/2028	10/09/2002	GOLDMAN, SACHS & CO		10,512,500	10,000,000	25,278
38141G-AA-2	GOLDMAN SACHS GROUP 05/15/2009	03/15/2002	Various		28,850,010	28,000,000	447,951
38821G-AB-7	GRANT PRIDECO 12/01/2007	10/24/2002	Various		2,282,750	2,300,000	49,168
388684-A@-1	GRAPHIC PACKAGING TERM LOAN 02/28/2009	02/04/2002	CREDIT SUISSE FIRST BOSTON		1,500,000	1,500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
991184-9A-2	GRAY TELEVISION, INC. TERM LOAN B 12/31/2010	09/10/2002	BANC AMERICA SECURITIES		5,000,000	5,000,000	
39248#-9A-6	GREEKTOWN CASINO TERM C 09/30/2004	09/23/2002	MERRILL LYNCH CAPITAL MARKETS		750,000	750,000	
393154-AB-5	GREEN MOUNTAIN POWER CORP FIRST MTGE BONDS DUE 2017 12/01/2017	11/22/2002	FLEET SECURITIES		10,000,000	10,000,000	
39538F-AA-3	GREENPOINT BANK 10/01/2010	09/04/2002	LEHMAN BROTHERS INC		6,033,400	5,000,000	202,986
400518-AB-2	GTECH HOLDINGS CORP 12/15/2021	09/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,860,000	1,800,000	4,973
40138#-AA-5	GUARDIAN INDUSTRIES 6.08% SR NTS 06/05/2007	03/27/2002	BANK ONE CAPTIAL MARKETS		7,333,333	7,333,333	
40138#-AB-3	GUARDIAN INDUSTRIES SER. B SR NTS 08/01/2007	03/27/2002	BANK ONE CAPTIAL MARKETS		3,666,667	3,666,667	
402553-AB-7	GULF STREAM - COMPASS CLO 2002-1 CL B FLOAT RATE 12/19/2014	12/09/2002	BARCLAYS BANK		12,700,000	12,700,000	
40624@-AF-7	HALLMARK 7.54% SR NTS, DUE 2010 12/13/2010	02/15/2002	BANK OF AMERICA		8,375,440	8,000,000	147,449
41043F-AE-9	HANGER ORTHOPEDIC GROUP 02/15/2009	02/11/2002	Various		1,006,750	1,000,000	
413627-AD-2	HARRAHS OPER INC 12/15/2005	08/02/2002	GOLDMAN, SACHS & CO		1,703,625	1,650,000	18,769
413875-AG-0	HARRIS CORP 08/15/2022	10/28/2002	Various		2,697,588	2,650,000	6,300
413875-AH-8	HARRIS CORP 08/15/2022	12/04/2002	CIBC WORLD MARKETS		395,560	400,000	4,006
418056-AN-7	HASBRO INC 12/01/2021	09/16/2002	WARBURG DILLION READ LLC		373,000	400,000	3,300
41933#-AA-0	HAVCO WOOD PRODUCTS SR SUB NTS 08/31/2007	08/07/2002	EXCHANGE			6,250,000	
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A 06/30/2006	08/07/2002	EXCHANGE		1,842,322	1,842,322	
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B 06/30/2006	09/30/2002	Various		1,213,320	1,213,320	
42342#-AB-1	HELM FINANCIAL TERM B 10/18/2006	05/06/2002	Various		3,277,000	3,500,000	
427056-AY-2	HERCULES INC 11/15/2007	02/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,818,019	4,395,000	127,669
428236-AC-7	HEWLETT PACKARD CO CONV 10/14/2017	04/11/2002	THOMAS WEISEL PARTNERS		2,903,500	5,900,000	
428236-AF-0	HEWLETT-PACKARD CO 07/01/2007	06/21/2002	DEUTSCHE BANK SECURITIES		7,984,000	8,000,000	
428236-AG-8	HEWLETT-PACKARD CO 07/01/2012	06/21/2002	J. P. MORGAN SECURITIES, INC		14,993,250	15,000,000	
441917-AR-2	HFCHC 2002-1, M 03/20/2012	03/08/2002	MORGAN STANLEY DEAN WITTER		11,000,000	11,000,000	
42307T-AD-0	HJ HEINZ FINANCE CO 03/15/2012	06/13/2002	BEAR STEARNS SECURITIES CORP		4,042,680	4,000,000	67,333
42307T-AE-8	HJ HEINZ FINANCE CO 03/15/2032	05/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,546,064	1,600,000	19,800
40423Q-AF-4	HMH PROPERTIES 08/01/2008	09/10/2002	Various		1,737,000	1,800,000	34,650
438516-AM-8	HONEYWELL INTERNATIONAL 11/01/2006	06/26/2002	GOLDMAN, SACHS & CO		3,061,050	3,000,000	25,625
438516-AN-6	HONEYWELL INTERNATIONAL 11/01/2011	07/10/2002	SALOMON SMITH BARNEY		1,032,640	1,000,000	12,590
440327-AG-9	HORACE MANN EDUCATORS 05/14/2032	11/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,342,500	3,000,000	713
44075L-AH-4	HORSESHOE GAMING 05/15/2009	08/20/2002	Various		4,419,313	4,350,000	98,169
441812-JW-5	HOUSEHOLD FINANCE CO 10/15/2011	01/17/2002	HSBC SECURITIES, INC		9,779,800	10,000,000	159,375
441812-KA-1	HOUSEHOLD FINANCE CORP 11/27/2012	11/20/2002	J. P. MORGAN SECURITIES, INC		4,223,055	4,250,000	
44183R-AL-1	HOUSEHOLD PRVT LABEL CREDIT CA 09/15/2009	11/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,000,000	5,000,000	
44183R-AM-9	HOUSEHOLD PRVT LABEL CREDIT CA 09/15/2009	11/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,000,000	5,000,000	
444168-DH-8	HUDSON UNITED BANK 05/15/2012	11/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		13,744,450	13,000,000	247,722
444418-9A-7	HUGHES ELECTRONICS CORP TERM B 08/31/2003	11/21/2002	BANC AMERICA SECURITIES		3,940,000	4,000,000	
444903-AF-5	HUMAN GENOME 02/01/2007	01/23/2002	JEFFERIES & COMPANY, INC		382,500	450,000	11,063
446438-AA-1	HUNTINGTON NATL BK COLUMBUS OHIO 01/15/2003	12/27/2002	Various		215,450		
447011-9A-7	HUNTSMAN CORP NEW TERM A (9/02) 03/31/2007	09/30/2002	EXCHANGE		3,327,300	3,885,898	
447011-9B-5	HUNTSMAN CORP NEW TERM B (9/02) 03/31/2007	09/30/2002	EXCHANGE		1,596,138	1,864,102	
459200-AP-6	IBM CORP 12/01/2096	12/09/2002	DIRECT NON-CASH		15,000,000	15,000,000	
459200-AT-8	IBM CORP 02/01/2009	07/10/2002	BEAR STEARNS SECURITIES CORP		2,985,210	3,000,000	73,458
459200-BA-8	IBM CORP 11/29/2012	12/03/2002	Various		14,593,450	15,000,000	17,813
459200-BB-6	IBM CORP 11/29/2032	12/05/2002	J. P. MORGAN SECURITIES, INC		9,624,000	10,000,000	21,215
449370-AD-7	IDEC PHARMACEUTICALS 04/29/2032	04/24/2002	WARBURG DILLION READ LLC		299,580	500,000	
449370-AE-5	IDEC PHARMACEUTICALS 04/29/2032	10/09/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		445,920	800,000	
45714*-AD-4	INGRAM INDUSTRIES TERM B 07/02/2008	04/18/2002	FLEET SECURITIES		2,000,000	2,000,000	
45768Y-AF-9	INSIGHT MIDWEST 11/01/2010	09/12/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		3,295,875	3,675,000	120,181
458665-AG-1	INTERFACE INC 02/01/2010	02/21/2002	SALOMON SMITH BARNEY		858,000	825,000	9,273
460690-AJ-9	INTERPUBLIC GROUP 06/01/2006	03/08/2002	CONVERSION		1,701,652	1,920,000	
460690-AP-5	INTERPUBLIC GROUP COS 12/14/2021	01/02/2002	SALOMON SMITH BARNEY		847,800	1,000,000	
460690-AQ-3	INTERPUBLIC GROUP COS 12/14/2021	10/21/2002	KBC FINANCIAL PRODUCTS USA INC		145,500	200,000	
46075#-AB-5	INTERSTATE BRANDS TERM C 07/19/2007	04/05/2002	J. P. MORGAN SECURITIES, INC		2,500,000	2,500,000	
460146-BM-4	INTL PAPER CO 06/20/2021	04/29/2002	Various		7,253,613	14,250,000	
46185R-AD-2	INVITROGEN INC 12/15/2006	09/13/2002	WARBURG DILLION READ LLC		241,125	300,000	1,744
462846-A@-5	IRON MOUNTAIN TERM B 02/15/2008	02/21/2002	J. P. MORGAN SECURITIES, INC		1,000,000	1,000,000	
463556-AD-2	IROQUOIS GAS TRANSMISSION SYSTEM, L.P. 10/31/2027	08/08/2002	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	
46361@-AF-1	IRVINE COMPANY 5.59% SR NTS 10/15/2012	08/16/2002	BANK OF AMERICA		10,000,000	10,000,000	
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN 04/26/2008	04/22/2002	CIBC WORLD MARKETS		2,259,375	2,250,000	
465823-AD-4	IVAX CORP 05/15/2007	07/08/2002	WARBURG DILLION READ LLC		2,369,063	2,850,000	24,383
466313-AA-1	JABIL CIRCUIT 05/15/2021	04/29/2002	SALOMON SMITH BARNEY		281,250	300,000	2,435
244217-BG-9	JOHN DEERE CAPITAL CORP 03/15/2012	06/06/2002	Various		28,038,240	28,000,000	46,083

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B 11/03/2009	03/05/2002	GOLDMAN, SACHS & CO		3,000,000	3,000,000	
480081-AD-0	JONES APPAREL 02/01/2021	01/11/2002	WARBURG DILLION READ LLC		1,248,675	2,400,000	
481088-A#-9	JOSTENS, INC. TERM LOAN C 12/31/2009	07/18/2002	DEUTSCHE BANK ALEX BROWN		4,466,125	4,466,125	
46625M-AL-3	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP 03/15/2008	06/21/2002	J. P. MORGAN SECURITIES, INC		874,859	11,800,000	12,542
46625M-CU-1	JPMCC 2001-CIB2, A3 04/15/2035	10/25/2002	Various		12,617,656	11,500,000	59,558
46625M-LR-8	JPMCC 2002-C1, A2 01/12/2012	08/02/2002	J. P. MORGAN SECURITIES, INC		4,009,996	4,000,000	7,098
46625M-NP-0	JPMCC 2002-CIB5, A2 10/12/2037	10/25/2002	J. P. MORGAN SECURITIES, INC		20,099,360	20,000,000	8,602
442488-AH-5	K HOVNANIAN ENTERPRSIES 10/01/2007	03/26/2002	WARBURG DILLION READ LLC		2,170,000	2,000,000	
482584-Y*-4	K MART D.I.P. TERM B 04/22/2004	02/21/2002	J. P. MORGAN SECURITIES, INC		2,500,000	2,500,000	
482240-AH-1	K&F INDUSTRIES 12/15/2010	12/13/2002	LEHMAN BROTHERS INC		1,600,000	1,600,000	
442488-AE-2	K. HOVNANIAN ENTERPRISES 05/01/2009	07/16/2002	WARBURG DILLION READ LLC		1,071,000	1,050,000	20,759
442488-AL-6	K. HOVNANIAN ENTERPRISES 04/01/2012	09/12/2002	J. P. MORGAN SECURITIES, INC		1,575,750	1,650,000	62,700
442488-AM-4	K. HOVNANIAN ENTERPRISES 04/01/2012	08/07/2002	Various		3,655,000	4,000,000	130,413
485134-BE-9	KANSAS CITY POWER & LIGHT 03/15/2007	06/27/2002	Various		14,035,160	14,000,000	36,333
485188-E#-9	KANSAS CITY SOUTHERN TERM LOAN B 06/12/2008	05/23/2002	J. P. MORGAN SECURITIES, INC		2,575,000	2,575,000	
48601P-AC-0	KATONAH III LTD, CLASS B-2 05/18/2015	03/14/2002	CREDIT SUISSE FIRST BOSTON		9,000,000	9,000,000	
487836-AS-7	KELLOGG CO 04/01/2011	07/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,382,800	6,000,000	122,100
492386-AP-2	KERR-MCGEE 02/15/2010	10/11/2002	WARBURG DILLION READ LLC		2,686,970	2,550,000	38,879
492386-AG-2	KERR-MCGEE CORP 04/15/2005	04/09/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		11,999,280	12,000,000	
492386-AS-6	KERR-MCGEE CORP. 09/15/2011	11/08/2002	Various		19,327,115	17,500,000	308,707
49306B-ND-1	KEY BANK NA 06/30/2005	06/25/2002	BEAR STEARNS SECURITIES CORP		1,000,820	1,000,000	911
49306C-AD-3	KEY BANK NA 02/01/2011	05/09/2002	MORGAN STANLEY DEAN WITTER		1,562,760	1,500,000	30,042
49306C-AF-8	KEY BANK NA 11/01/2017	10/24/2002	GOLDMAN, SACHS & CO		9,962,100	10,000,000	
833667-AC-2	KEY BANK NA 06/01/2005	03/04/2002	BANK OF AMERICA		2,107,540	2,000,000	38,667
49337W-AB-6	KEYSPAN CORP 11/15/2010	07/17/2002	HSBC SECURITIES, INC		1,677,960	1,500,000	21,286
49337W-AC-4	KEYSPAN CORP 11/15/2030	05/17/2002	WARBURG DILLION READ LLC		7,600,845	6,810,000	10,593
494368-AR-4	KIMBERLY-CLARK CORP 02/15/2012	02/05/2002	SALOMON SMITH BARNEY		9,914,600	10,000,000	
494612-A@-3	KINETICS GROUP TERM LOAN 12/31/2005	03/05/2002	DEUTSCHE BANK ALEX BROWN		1,653,750	1,750,000	
495582-AG-3	KING PHARMACEUTICAL INC 11/15/2021	05/21/2002	Various		704,981	750,000	4,919
500236-B*-4	KOHLER CO. 6.65% TRANCHE-B SR NTS 04/24/2012	03/25/2002	BANK OF AMERICA		11,000,000	11,000,000	
500255-AN-4	KOHLS CORPORATION 01/15/2033	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		4,947,400	5,000,000	18,333
50075N-AC-8	KRAFT FOODS INC 11/01/2031	12/05/2002	Various		10,839,150	10,000,000	69,514
50075N-AH-7	KRAFT FOODS INC 06/01/2012	06/06/2002	BEAR STEARNS SECURITIES CORP		1,025,570	1,000,000	3,646
502424-AD-6	L-3 COMMUNICATIONS HLDGS 09/15/2011	11/08/2002	Various		720,618	650,000	6,427
50540R-AC-6	LABORATORY CORP OF AMER 09/11/2021	10/01/2002	Various		2,105,844	3,000,000	
505862-AE-2	LAFARGE CORP 07/15/2013	06/04/2002	MORGAN STANLEY DEAN WITTER		3,123,690	3,000,000	98,542
512807-AE-8	LAM RESEARCH CORP 06/01/2006	07/18/2002	WARBURG DILLION READ LLC		166,000	200,000	1,156
512815-AF-8	LAMAR ADVERTISING CO. 09/15/2006	09/19/2002	GOLDMAN, SACHS & CO		408,213	425,000	558
513075-A@-0	LAMAR MEDIA CORP. INC. TERM LOAN C 02/01/2007	12/08/2001	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	
92264N-B#-3	LAS VEGAS SANDS/VENETIAN TERM B 06/04/2008	05/15/2002	SCOTIA CAPITAL MARKETS (USA)		1,500,000	1,500,000	
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1 05/01/2009	03/26/2002	DUETSCHE BANK SECURITIES		9,326,250	9,000,000	47,385
501773-DH-5	LBCMT 1999-C2 B 10/15/2009	05/02/2002	LEHMAN BROTHERS INC		1,082,500	1,000,000	1,238
52108H-GZ-1	LBUBS 2001-C7, A5 12/15/2030	05/20/2002	BEAR STEARNS SECURITIES CORP		3,093,016	3,065,000	6,266
52108H-JJ-4	LBUBS 2002-C1, A4 03/15/2031	10/22/2002	DUETSCHE BANK SECURITIES		15,903,164	14,600,000	36,690
52108H-JT-2	LBUBS 2002-C2, A4 06/15/2031	10/16/2002	Various		22,866,094	22,000,000	37,293
52108H-MU-5	LBUBS 2002-C4, A5 09/15/2012	10/24/2002	Various		19,602,734	20,000,000	37,746
521764-AC-4	LEAFS 2002-1A, B 11/20/2037	11/18/2002	DUETSCHE BANK SECURITIES		13,792,145	15,000,000	36,138
521763-AA-0	LEAFS 2002-1A, D 11/20/2037	11/18/2002	DUETSCHE BANK SECURITIES		4,066,671	5,000,000	12,046
521865-AE-5	LEAR CORP 05/15/2009	08/05/2002	CIBC WORLD MARKETS		1,032,500	1,000,000	18,698
521865-AF-2	LEAR CORP 02/20/2022	05/09/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		684,818	1,500,000	
521865-AG-0	LEAR CORP 02/20/2022	12/16/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		208,750	500,000	
526057-AB-0	LENNAR CORP 03/01/2009	08/07/2002	Various		3,571,375	3,550,000	118,341
526107-AA-5	LENNOX INTERNATIONAL 06/01/2009	09/23/2002	WARBURG DILLION READ LLC		551,490	500,000	10,694
530715-AR-2	LIBERTY MEDIA 03/15/2031	09/16/2002	WARBURG DILLION READ LLC		1,028,874	1,100,000	397
530715-AG-6	LIBERTY MEDIA / AT&T CORP 11/15/2029	04/29/2002	Various		1,765,829	3,650,000	43,906
530715-AN-1	LIBERTY MEDIA CORP 01/15/2031	12/05/2002	BEAR STEARNS SECURITIES CORP		840,125	1,250,000	17,622
53219L-AE-9	LIFEPOINT HOSPITALS HLDG 06/01/2009	10/31/2002	Various		874,594	900,000	12,244
53220K-AA-6	LIGAND PHARMACEUTICAL 11/16/2007	11/21/2002	WARBURG DILLION READ LLC		350,000	350,000	
532491-AC-1	LILLY INDUSTRIES INC 12/01/2007	04/25/2002	J. P. MORGAN SECURITIES, INC		8,526,160	8,000,000	256,611
538021-AM-8	LITTON INDUSTRIES INC 10/15/2009	11/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,778,450	5,000,000	46,667
50211N-AF-6	LNR 2002-1, DFX 08/24/2011	06/28/2002	DUETSCHE BANK SECURITIES		3,149,877	3,150,000	4,709
539830-AL-3	LOCKHEED MARTIN 12/01/2009	06/28/2002	CHASE SECURITIES		4,598,640	4,000,000	29,156

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
539830-AE-9	LOCKHEED MARTIN NT 05/01/2016	07/23/2002	J. P. MORGAN SECURITIES, INC.		3,474,270	3,000,000	54,188
548661-CF-2	LOWES COMPANIES 02/16/2021	12/30/2002	WARBURG DILLION READ LLC		1,111,875	1,500,000	
502161-AG-7	LSI LOGIC CORP 11/01/2006	12/09/2002	LEHMAN BROTHERS INC		1,071,250	1,250,000	4,472
552078-AS-6	LYONDELL CHEMICAAL CO 12/15/2008	11/25/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		4,178,813	4,275,000	
552078-AQ-0	LYONDELL CHEMICAL CO 12/15/2008	02/14/2002	Various		2,445,000	2,500,000	45,125
55259P-AC-0	M&I MARSHALL & ILSLEY BK 09/04/2012	08/19/2002	GOLDMAN, SACHS & CO		9,914,500	10,000,000	
55972F-AD-6	MAGNUM HUNTER RES 03/15/2012	08/13/2002	Various		4,112,500	4,000,000	110,667
562567-AF-4	MANDALAY RESORT GROUP 02/15/2010	08/08/2002	Various		7,493,438	7,225,000	356,491
564759-MJ-4	MANUF & TRADERS TRUST CO 10/01/2010	11/12/2002	LEHMAN BROTHERS INC		13,025,430	11,000,000	107,556
56844S-AD-2	MARINER CDO 2002 LTD CL. B FLOAT. RATE SUB NTS 04/25/2014	06/24/2002	SALOMON SMITH BARNEY		15,000,000	15,000,000	
56845X-A*-9	MARINER HEALTH CARE TERM B 05/13/2008	05/28/2002	GOLDMAN, SACHS & CO		997,500	997,500	
574599-AW-6	MASCO CORP 07/20/2031	12/12/2002	Various		5,705,660	13,500,000	
574599-AX-4	MASCO CORP 07/15/2012	07/11/2002	MERRILL LYNCH CAPITAL MARKETS		2,011,400	2,000,000	6,201
574599-AZ-9	MASCO CORP 08/15/2007	08/15/2002	SALOMON SMITH BARNEY		7,960,640	8,000,000	
5526E2-AB-5	MBNA AMERICA BANK NA 06/15/2012	06/11/2002	J. P. MORGAN SECURITIES, INC.		12,915,890	13,000,000	
55263E-CD-5	MBNA CORP 01/17/2007	01/14/2002	BANK OF AMERICA		4,989,000	5,000,000	
55263E-CE-3	MBNA CORP 03/15/2012	05/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,745,355	5,500,000	67,604
55264T-AR-2	MBNA CREDIT CARD MASTER NOTE TRUST 07/15/2009	02/20/2002	LEHMAN BROTHERS INC		14,974,635	15,000,000	
55262T-FB-4	MBNA MASTER CREDIT CARD TRUST 07/16/2007	02/21/2002	BARCLAYS BANK		5,430,860	5,000,000	11,535
55262T-FK-4	MBNA MASTER CREDIT CARD TRUST 10/15/2012	03/07/2002	LEHMAN BROTHERS INC		13,014,962	11,750,000	71,822
55262T-EV-1	MBNAM 1999-J, B 02/15/2012	03/07/2002	LEHMAN BROTHERS INC		10,685,938	10,000,000	55,500
55283*-AA-0	MCC IOWA (MEDIACOM) TERM B-1 09/30/2010	12/21/2001	J. P. MORGAN SECURITIES, INC.		1,725,000	1,725,000	
990757-9B-4	MCC IOWA (MEDIACOM) TERM B-2 09/30/2010	12/21/2001	J. P. MORGAN SECURITIES, INC.		(1,725,000)	(1,725,000)	
581557-AM-7	MCKESSON CORP 03/01/2027	08/26/2002	BANK OF AMERICA		3,197,610	3,000,000	113,475
58155Q-AA-1	MCKESSON CORP 02/01/2012	03/14/2002	Various		17,279,720	17,000,000	83,528
58226#-AA-0	MCLEOD USA INC. TERM B 05/31/2008	04/16/2002	Direct		(50,000)		
583334-AA-5	MEADWESTVACO CORP 04/01/2012	07/25/2002	Various		15,196,640	15,000,000	91,333
584690-AA-9	MEDICIS PHARMACEUTICAL 06/04/2032	11/18/2002	Various		3,142,500	3,100,000	11,389
58470K-AA-2	MEDICIS PHARMACEUTICAL 06/04/2032	12/12/2002	WARBURG DILLION READ LLC		1,092,500	1,000,000	903
585055-AB-2	MEDTRONIC INC 09/15/2021	10/02/2002	Various		11,820,608	11,500,000	5,608
585515-AC-3	MELLON FUNDING CORP 06/15/2007	06/26/2002	DEUTSCHE BANK SECURITIES		2,524,100	2,500,000	7,109
589405-AB-5	MERCURY INTERACTIVE 07/01/2007	01/16/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		206,250	250,000	693
590188-A7-3	MERRILL LYNCH & CO 03/13/2032	05/17/2002	Various		20,198,215	20,300,000	
59115@-AA-4	METALDYNE COMPANY TERM D 12/31/2009	08/08/2002	Various		4,497,500	4,500,000	
59175@-AB-9	METOKOTE CORPORATION TERM A-2 11/02/2005	07/23/2002	WACHOVIA SECURITIES		487,500	500,000	
59175@-AA-1	METOKOTE CORPORATION TERM B 11/02/2005	08/20/2002	WACHOVIA SECURITIES		4,329,791	4,380,169	
552953-AE-1	MGM GRAND INC 02/01/2011	09/12/2002	WARBURG DILLION READ LLC		978,500	950,000	10,166
59177#-AA-7	MGM STUDIOS TERM LOAN B 06/30/2008	08/27/2002	BANC AMERICA SECURITIES		3,997,500	4,000,000	
59447#-AA-1	MICHIGAN ELECTRIC TERM LOAN 05/01/2007	04/19/2002	CIBC WORLD MARKETS		3,012,500	3,000,000	
59562H-AH-1	MIDAMERICAN FUNDING LLC 144A 03/01/2009	03/26/2002	BARCLAYS BANK		977,450	1,000,000	4,754
60467P-AG-9	MIRANT AMERICAS GENERATION, LLC 05/01/2006	12/23/2002	TRANSFER		2,549,435	5,000,000	55,069
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC 05/01/2011	12/10/2001	VARIOUS		1,702,889	1,702,889	
59022H-AU-6	MLMT 2002-MW1, A4 07/12/2034	11/06/2002	WACHOVIA SECURITIES		13,588,047	13,000,000	22,320
608190-AE-4	MOHAWK INDUSTRIES INC 04/15/2007	03/25/2002	GOLDMAN, SACHS & CO		2,992,380	3,000,000	
608190-AF-1	MOHAWK INDUSTRIES INC 04/15/2012	03/26/2002	GOLDMAN, SACHS & CO		12,040,500	12,000,000	
608328-AH-3	MOHEGAN TRIBAL GAMING 07/01/2011	09/12/2002	BNP CAPITAL MARKETS		2,062,500	2,000,000	35,361
608328-AK-6	MOHEGAN TRIBAL GAMING 04/01/2012	09/12/2002	Various		5,304,969	5,300,000	201,672
617446-HC-6	MORGAN ST DEAN WITTER 04/01/2012	04/09/2002	Various		20,042,300	20,000,000	33,000
617446-GR-4	MORGAN STANLEY 12/30/2008	05/22/2002	MORGAN STANLEY DEAN WITTER		2,137,500	2,500,000	12,847
61745M-JJ-3	MORGAN STANLEY CAPITAL I 1998-XL2 10/03/2008	02/22/2002	J. P. MORGAN SECURITIES, INC.		3,075,352	3,000,000	14,088
61744A-AK-6	MORGAN STANLEY TRACERS 06/15/2012	07/12/2002	MORGAN STANLEY DEAN WITTER		77,903,250	75,000,000	1,230,000
61980A-AA-1	MOTIVA LTD 09/15/2012	09/18/2002	SALOMON SMITH BARNEY		14,952,900	15,000,000	
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN 06/16/2006	05/23/2002	Various		3,525,554	3,934,161	
61745M-NE-9	MSC 1999-CAM1, A4 03/15/2032	02/05/2002	SALOMON SMITH BARNEY		10,677,734	10,000,000	13,650
61745M-NR-0	MSCI 1999-LIFE1 07/15/2009	02/20/2002	LEHMAN BROTHERS INC		10,740,234	10,000,000	47,400
61746W-BF-6	MSDWC 2000-LIFE1 12/15/2009	02/20/2002	MORGAN STANLEY DEAN WITTER		6,050,860	5,500,000	27,757
61746W-JJ-0	MSDWC 2001-IQA, A3 12/18/2032	08/07/2002	MERRILL LYNCH CAPITAL MARKETS		5,446,282	5,210,000	9,106
61746W-GB-0	MSDWC 2001-TOP1, A4 01/15/2011	11/05/2002	GREENWICH CAPITAL MARKETS, INC.		11,225,781	10,000,000	12,950
61746W-MV-9	MSDWC 2002-HQ, A3 04/15/2034	10/16/2002	Various		14,276,176	12,895,000	46,637
61746W-MX-5	MSDWC 2002-HQ, C 04/15/2034	09/30/2002	BEAR STEARNS SECURITIES CORP		8,639,835	7,608,000	2,853
61746W-XN-5	MSDWC 2002-IQ3, A4 12/15/2012	12/05/2002	MORGAN STANLEY DEAN WITTER		20,100,620	20,000,000	45,156
61746W-PF-1	MSDWC 2002-TOP7, A2 01/15/2039	11/05/2002	BEAR STEARNS SECURITIES CORP		16,102,149	15,000,000	17,442

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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61746W-PG-9	MSDWC 2002-TOP7, B 05/15/2012	06/05/2002	MORGAN STANLEY DEAN WITTER		1,005,349	1,000,000	2,871
61746W-PH-7	MSDWC 2002-TOP7, C 05/15/2012	06/05/2002	MORGAN STANLEY DEAN WITTER		2,010,920	2,000,000	5,837
61746W-PL-8	MSDWC 2002-TOP7, D 05/15/2012	06/05/2002	MORGAN STANLEY DEAN WITTER		2,009,580	2,000,000	5,884
62475#-AE-2	MUELLER GROUP, INC. TERM E 05/31/2008	06/14/2002	CREDIT SUISSE FIRST BOSTON		4,500,000	4,500,000	
626717-AB-8	MURPHY OIL CORPORATION 05/01/2012	08/23/2002	Various		18,082,560	17,600,000	184,556
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES 12/01/2009	01/18/2002	SALOMON SMITH BARNEY		10,000,000	10,000,000	
62827K-AA-4	MUTUAL FUND FEE TRUST XX 03/02/2010	05/07/2002	SALOMON SMITH BARNEY		11,000,000	11,000,000	
629568-AF-3	NABORS 02/05/2021	07/09/2002	WARBURG DILLION READ LLC		1,190,000	2,000,000	
629570-AB-8	NABORS INDUSTRIES LTD 08/15/2009	08/15/2002	LEHMAN BROTHERS INC		12,892,490	13,000,000	
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B 04/30/2009	08/19/2002	WACHOVIA SECURITIES		4,492,500	4,492,500	
638477-9A-9	NATIONAL WATERWORKS TERM B 11/30/2009	11/14/2002	J. P. MORGAN SECURITIES, INC		2,985,000	3,000,000	
638902-AM-8	NAVISTAR FINANCIAL CORP 04/01/2009	09/10/2002	SALOMON SMITH BARNEY		404,060	500,000	11,083
63936M-AE-8	NAVOT 2002-B, A4 10/15/2009	11/06/2002	J. P. MORGAN SECURITIES, INC		9,998,243	10,000,000	
628852-9A-5	NCI BUILDING SYSTEMS, INC. TERM LOAN 09/15/2008	07/30/2002	BANC AMERICA SECURITIES		5,000,000	5,000,000	
64123L-AB-7	NETWORK ASSOCIATES INC 08/15/2006	12/12/2002	Various		541,832	400,000	5,163
651290-AF-5	NEWFIELD EXPLORATION CO 08/15/2012	08/08/2002	WARBURG DILLION READ LLC		3,322,128	3,350,000	
65333N-AB-6	NEXFOR INC 07/01/2012	06/26/2002	GOLDMAN, SACHS & CO.		2,996,010	3,000,000	
65332V-AV-5	NEXTEL COMMUNIC 11/15/2009	10/10/2002	Various		5,567,638	7,800,000	230,794
65332V-AM-5	NEXTEL COMMUNICATIONS 02/15/2008	09/10/2002	GOLDMAN, SACHS & CO		2,867,500	3,700,000	
65332V-BC-6	NEXTEL COMMUNICATIONS 06/01/2011	08/02/2002	FORUM CAPITAL MARKETS, L.P.		522,000	900,000	9,900
63615#-AA-9	NFL 6.69% SR NTS 10/15/2016	08/30/2002	BANK OF AMERICA		10,500,518	9,801,294	280,497
63615#-AB-7	NFL SER A 6.56% SR NTS 10/15/2017	05/23/2002	J. P. MORGAN SECURITIES, INC		18,000,000	18,000,000	
653922-AD-6	NIKE 5.375% MEDIUM TERM NTS, DUE 2009 07/08/2009	07/01/2002	MERRILL LYNCH CAPITAL MARKETS		7,004,690	7,000,000	
65473Q-AH-6	NISOURCE FINANCE CORP 11/15/2005	01/28/2002	Various		6,699,357	6,450,000	103,827
655042-AC-3	NOBLE DRILLING CORP 03/15/2009	08/23/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,409,960	4,000,000	125,872
654894-AE-4	NOBLE ENERGY INC 10/15/2023	12/04/2002	MERRILL LYNCH CAPITAL MARKETS		5,062,500	5,000,000	54,375
65555@-AB-6	NORCROSS SAFETY TERM B 09/30/2004	12/14/2001	CIBC WORLD MARKETS		1,757,500	1,850,000	
655844-AL-2	NORFOLK SOUTHERN 04/15/2009	04/17/2002	MERRILL LYNCH CAPITAL MARKETS		4,944,850	5,000,000	6,028
655844-AM-0	NORFOLK SOUTHERN 05/15/2005	03/04/2002	HSBC SECURITIES, INC		10,962,300	10,000,000	260,556
655844-AH-1	NORFOLK SOUTHERN CORP 05/15/2007	06/26/2002	Various		5,174,075	4,730,000	60,143
655844-AK-4	NORFOLK SOUTHERN CORP 05/15/2097	05/27/2002	DIRECT		15,000,000	15,000,000	
656559-BB-6	NORTEK INC 06/15/2011	05/08/2002	GRANTCHESTER SECURITIES, INC		194,038	190,000	7,713
659421-AD-3	NORTH FORK BANKCORP INC 08/15/2012	11/05/2002	Various		9,715,105	9,500,000	23,092
664397-AE-6	NORTHEAST UTILITIES 04/01/2012	04/01/2002	BARCLAYS BANK		2,984,700	3,000,000	
664787-AF-5	NORTHERN BORDER PIPELINE 05/01/2007	04/23/2002	SALOMON SMITH BARNEY		8,995,770	9,000,000	
665501-AB-8	NORTHERN NATURAL GAS CO 05/01/2005	09/26/2002	LEHMAN BROTHERS INC		10,473,000	10,000,000	286,458
666807-AT-9	NORTHROP GRUMMAN CORP 02/15/2011	07/10/2002	MORGAN STANLEY DEAN WITTER		5,355,400	5,000,000	148,438
668074-AG-2	NORTHWESTERN CORP 03/15/2007	03/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,996,220	7,000,000	
668074-AJ-6	NORTHWESTERN CORPORATION 03/15/2012	03/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		8,985,690	9,000,000	
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A 02/21/2005	02/21/2002	EXCHANGE		2,043,395	2,043,395	
669729-B*-5	NORWOOD PROM. PRODUCTS NEW TERM B 02/21/2005	02/21/2002	EXCHANGE		1,362,263	1,362,263	
669729-B@-3	NORWOOD PROM. PRODUCTS NEW TERM C 02/21/2005	02/21/2002	EXCHANGE		429,514	429,514	
670346-AC-9	NUCOR CORP 10/01/2012	09/26/2002	WACHOVIA SECURITIES		3,997,800	4,000,000	
670723-AB-1	NYLIM HIGH YIELD CDO 2001, LTD. CL B-1 FLOAT. 02/15/2014	12/07/2001	CREDIT SUISSE FIRST BOSTON		14,768,385	15,000,000	
674599-BQ-7	OCCIDENTAL PETROLEUM 11/15/2008	08/14/2002	Various		12,777,612	11,230,000	199,963
674599-BV-6	OCCIDENTAL PETROLEUM 01/15/2012	11/05/2002	Various		12,215,123	11,105,000	181,638
674812-AK-8	OCEAN ENERGY INC 07/01/2018	08/07/2002	BNY CAPITAL MARKETS		8,809,950	8,000,000	75,167
67481E-AA-4	OCEAN ENERGY INC 10/01/2011	08/20/2002	BNY CAPITAL MARKETS		10,973,700	10,000,000	285,972
09658*-AA-4	OHIO STATE TEACHERS BANK LOAN TRANCHE A 05/10/2004	04/30/2002	BANK OF AMERICA		30,000,000	30,000,000	
670872-B#-6	OM GROUP TERM LOAN C 04/01/2007	08/22/2002	CREDIT SUISSE FIRST BOSTON		6,467,581	6,500,000	
681904-AF-5	OMNICARE INC 03/15/2011	02/08/2002	LEHMAN BROTHERS INC		1,312,500	1,250,000	41,753
681919-AK-2	OMNICOM GROUP INC 02/07/2031	07/24/2002	Various		4,191,750	4,450,000	
681919-AM-8	OMNICOM GROUP INC 07/31/2032	08/15/2002	Various		3,903,974	4,350,000	
68217#-AA-0	OMNISOURCE CORP 6.75% SR SEC NTS 09/24/2009	08/02/2002	BANK ONE CAPTIAL MARKETS		13,000,000	13,000,000	
81663#-AA-2	ON SEMICONDUCTOR TERM LOAN B 08/04/2006	06/27/2002	CREDIT SUISSE FIRST BOSTON		1,119,945	1,238,491	
81663#-AB-0	ON SEMICONDUCTOR TERM LOAN C 08/04/2007	06/27/2002	CREDIT SUISSE FIRST BOSTON		1,603,194	1,753,970	
81663#-AC-8	ON SEMICONDUCTOR TERM LOAN D 08/04/2007	04/10/2002	J. P. MORGAN SECURITIES, INC		923,438	985,000	
68233D-AE-7	ONCOR ELECTRIC DELIVERY 09/01/2022	08/27/2002	BARCLAYS BANK		2,989,770	3,000,000	
69080#-AB-0	OWENS ILLINOIS SEPARATED FUNDED LOAN 03/31/2004	04/24/2002	BANC AMERICA SECURITIES		3,000,000	3,000,000	
690768-BE-5	OWENS-ILL INC 05/15/2005	09/10/2002	BANK OF AMERICA		2,944,750	3,200,000	69,037
690768-BD-7	OWENS-ILL INC. 05/15/2010	08/01/2002	Various		2,728,875	3,150,000	48,688
69422@-AA-1	PACIFIC ENERGY GROUP TERM B 07/19/2009	07/03/2002	FLEET SECURITIES		10,000,000	10,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
695112-A*-3	PACIFICARE HEALTH TERM LOAN A 01/03/2005	08/19/2002	Various		3,971,440	3,909,013	
697933-A*-0	PAN AM SAT TERM B 12/31/2008	02/04/2002	CREDIT SUISSE FIRST BOSTON		5,500,000	5,500,000	
697933-AP-4	PANAMSAT CORP 02/01/2012	12/02/2002	Various		8,806,813	9,000,000	63,926
708160-BV-7	PENNEY (JC) CO INC 10/15/2008	04/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		533,500	550,000	764
708160-BW-5	PENNEY (JC) CO INC 08/01/2012	12/02/2002	Various		7,415,185	7,550,000	208,750
713409-AC-4	PEPSI BOTTLING GROUP INC 03/01/2029	12/05/2002	Various		11,445,650	10,000,000	191,528
713411-AB-2	PEPSI BOTTLING HLDGS INC 02/17/2009	08/07/2002	Various		35,076,626	33,795,000	833,576
71345L-EC-8	PEPSICO INC 01/15/2008	07/26/2002	WARBURG DILLION READ LLC		3,321,064	3,085,000	7,884
718507-BJ-4	PHILLIPS PETROLEUM CO 03/30/2009	03/14/2002	Various		14,682,438	14,590,000	436,636
72129#-AA-9	PIKE ELECTRIC TERM B 04/18/2010	03/28/2002	J. P. MORGAN SECURITIES, INC		1,000,000	1,000,000	
725701-C*-5	PITTSTON COMPANY 7.17% SR NTS 04/11/2008	04/08/2002	CREDIT SUISSE FIRST BOSTON		10,000,000	10,000,000	
72813P-C*-9	PLAYTEX PRODUCTS TERM C 05/31/2009	08/27/2002	CREDIT SUISSE FIRST BOSTON		3,492,488	3,490,000	
69344M-AE-1	PMI GROUP INC 07/15/2021	04/10/2002	JEFFERIES & COMPANY, INC		2,003,750	1,750,000	10,938
693476-AR-4	PNC FUNDING CORP 08/01/2006	12/27/2002	Various		18,234,558	16,625,000	107,664
69348H-AC-2	PNCMA 1999-CM1, A1B 12/10/2032	02/05/2002	J. P. MORGAN SECURITIES, INC		13,073,516	12,085,000	17,224
69348H-BK-3	PNCMA 2000-C1, A2 02/15/2010	02/04/2002	DUETSCHE BANK SECURITIES		26,412,883	24,051,000	30,505
74005P-AF-1	PRAXAIR INC 10/15/2007	07/16/2002	DEUTSCHE BANK SECURITIES		2,162,640	2,000,000	31,285
74153Q-AB-8	PRIDE INTERNATIONAL INC 03/01/2007	11/06/2002	DUETSCHE BANK SECURITIES		599,159	550,000	2,066
74259#-AA-7	PRINTPACK HOLDINGS TERM B 03/31/2009	02/27/2002	BANK ONE CAPTIAL MARKETS		4,000,000	4,000,000	
74257#-AA-9	PRO EQUITY TRUST 11/16/2027	11/20/2002	Various		2,762,605	2,762,605	
742718-BW-8	PROCTER & GAMBLE CO 06/15/2007	06/04/2002	J. P. MORGAN SECURITIES, INC		6,776,608	6,800,000	
743263-AH-8	PROGRESS ENERGY INC 04/15/2007	04/11/2002	BANK OF AMERICA		4,998,100	5,000,000	21,337
743977-AE-0	PROVINCE HEALTHCARE 10/10/2008	08/13/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		372,875	400,000	5,926
74436J-FB-8	PSSF 1999-C2, A2 06/16/2031	02/04/2002	DUETSCHE BANK SECURITIES		16,096,875	15,000,000	17,983
744573-A*-7	PUBLIC SERVICE ENTERPRISE GROUP 6.89% SR NT 10/29/2009	09/18/2002	BARCLAYS BANK		30,000,000	30,000,000	
624903-A*-1	QUALITY DISTRIBUTION TERM B 08/28/2005	01/14/2002	CREDIT SUISSE FIRST BOSTON		1,421,538	1,615,385	
624903-A@-9	QUALITY DISTRIBUTION TERM C 02/28/2006	01/14/2002	CREDIT SUISSE FIRST BOSTON		1,218,462	1,384,615	
74836J-AC-7	QUESTAR MARKET RESPURCES 01/16/2007	01/09/2002	MERRILL LYNCH CAPITAL MARKETS		20,000,000	20,000,000	
76126C-MD-1	RACERS TRUST 2002-38-S 12/01/2029	10/01/2002	LEHMAN BROTHERS INC		7,981,000	25,000,000	
750236-AE-1	RADIAN GROUP INC 01/01/2022	01/08/2002	BANK OF AMERICA		1,500,000	1,500,000	
750438-AB-9	RADIOSHACK CORP. 05/15/2011	07/23/2002	MERRILL LYNCH CAPITAL MARKETS		2,185,260	2,000,000	29,090
75075M-A*-4	RAILAMERICA TERM B 05/23/2009	04/19/2002	WARBURG DILLION READ LLC		1,750,000	1,750,000	
760985-NC-1	RAMP 2002-RZ3, M1 08/25/2032	08/08/2002	BEAR STEARNS SECURITIES CORP		2,999,428	3,000,000	11,880
76110W-PD-2	RASC 2002-KS4 07/25/2032	06/06/2002	SALOMON SMITH BARNEY		4,998,736	5,000,000	24,111
45660N-CC-7	RAST 2002-A2J A3 04/25/2032	09/18/2002	LEHMAN BROTHERS INC		18,294,188	17,580,000	69,832
755111-AE-1	RAYTHEON CO 08/15/2007	04/12/2002	J. P. MORGAN SECURITIES, INC		8,608,656	8,400,000	97,650
755111-AJ-0	RAYTHEON CO 03/15/2018	05/30/2002	MORGAN STANLEY DEAN WITTER		976,480	1,000,000	14,813
755111-AN-1	RAYTHEON CORP 11/01/2008	01/10/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		8,005,680	8,000,000	101,133
755267-A*-2	READER'S DIGEST TERM B 05/20/2008	04/25/2002	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
758753-AB-3	REGAL CINEMAS CORP 02/01/2012	02/08/2002	Various		2,460,000	2,400,000	8,568
990951-9B-3	REGAL CINEMAS TERM C 12/31/2007	08/12/2002	Various		4,507,500	4,500,000	
758940-AG-5	REGIONS FINANCIAL CORP 05/15/2012	10/03/2002	Various		27,943,226	27,595,000	87,317
760985-GS-4	RESIDENTIAL ASSET MORTGAGE PRODUCTS, INC 01/25/2032	01/11/2002	DEUTSCHE BANK SECURITIES		14,576,722	14,581,000	75,983
76110W-JY-3	RESIDENTIAL ASSET SECURITIES C 07/25/2031	03/13/2002	GOLDMAN, SACHS & CO		5,391,407	5,000,000	19,727
76110W-KT-2	RESIDENTIAL ASSET SECURITIES C 12/25/2031	05/24/2002	J. P. MORGAN SECURITIES, INC		8,488,750	8,000,000	46,239
76110W-LL-8	RESIDENTIAL ASSET SECURITIES C 06/25/2031	05/22/2002	BANK OF AMERICA		12,251,212	11,750,000	61,811
76110W-NE-2	RESIDENTIAL ASSET SECURITIES C 06/25/2027	03/14/2002	BANK OF AMERICA		4,999,970	5,000,000	22,501
76110W-NG-7	RESIDENTIAL ASSET SECURITIES C 04/25/2032	03/14/2002	BANK OF AMERICA		9,999,950	10,000,000	58,375
76110W-NL-6	RESIDENTIAL ASSET SECURITIES C 04/25/2032	09/25/2002	Various		4,526,106	4,500,000	27,469
76110V-HN-1	RESIDENTIAL FUNDING MORTGAGE SECURITIES 01/25/2014	01/09/2002	BEAR STEARNS SECURITIES CORP		2,999,500	3,000,000	11,737
76168R-9A-8	REXNORD CORP TERM LOAN 11/25/2009	11/12/2002	DEUTSCHE BANK ALEX BROWN		2,500,000	2,500,000	
76110V-LA-4	RFMS 10/25/2027	09/17/2002	BEAR STEARNS SECURITIES CORP		3,998,625	4,000,000	14,833
76110V-KX-5	RFMS2 02/25/2015	09/17/2002	Various		9,999,220	10,000,000	25,069
76110V-JX-7	RFMS2 2002-H13 06/25/2032	06/05/2002	Various		21,695,326	21,700,000	96,294
76110V-LM-8	RFMS2 2002-HI5, A7 10/25/2014	12/11/2002	BEAR STEARNS SECURITIES CORP		13,747,960	13,755,000	71,870
76110V-KG-2	RFMS2 2002-HS2 03/25/2017	06/14/2002	BANK OF AMERICA		2,999,675	3,000,000	12,307
76111J-QR-8	RFMSI 2002-S5 A11 03/25/2017	04/16/2002	UNION BANK OF SWITZERLAND		13,160,792	13,552,000	40,656
76110V-JJ-8	RFMSII 07/25/2013	03/08/2002	RESIDENTIAL FUNDING SECURITIES		2,999,525	3,000,000	10,771
76110V-JQ-2	RFMSII 2002-HI2, A7 03/25/2032	03/08/2002	BEAR STEARNS SECURITIES CORP		2,998,561	3,000,000	14,479
767754-A#-1	RITE AID CORP TERM LOAN 06/27/2005	09/11/2002	SALOMON SMITH BARNEY		1,970,000	2,000,000	
769507-A#-1	RIVERWOOD INTL TERM B 03/31/2007	04/08/2002	DEUTSCHE BANK ALEX BROWN		2,000,000	2,000,000	
775371-AR-8	ROHM & HAAS CO 07/15/2009	08/08/2002	Various		19,918,892	18,052,000	290,412

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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779268-D*-9	ROUNDY'S TERM B 06/30/2009	05/09/2002	BEAR STEARNS SECURITIES CORP		2,000,000	2,000,000	
779273-AF-8	ROUSE COMPANY 09/15/2012	09/05/2002	BANK OF AMERICA		3,994,840	4,000,000	
780153-AM-4	ROYAL CARIBBEAN 05/18/2021	12/16/2002	WARBURG DILLION READ LLC		601,140	1,400,000	
74966*-AC-1	RPC INC 5.63% SR NT 11/15/2012	10/30/2002	BANK OF AMERICA		2,000,000	2,000,000	
651229-AA-4	RUBBERMAID INC. 03/15/2007	03/11/2002	BANK OF AMERICA		29,983,200	30,000,000	
651229-AB-2	RUBBERMAID INC. 03/15/2012	03/11/2002	BANK OF AMERICA		19,974,000	20,000,000	
786514-BE-8	SAFEWAY INC 07/16/2007	07/11/2002	BANC AMERICA SECURITIES		9,980,700	10,000,000	
786514-BF-5	SAFEWAY INC 08/15/2012	08/07/2002	SALOMON SMITH BARNEY		17,978,220	18,000,000	
79377W-AA-6	SAKS INC 11/15/2008	09/10/2002	J. P. MORGAN SECURITIES, INC		988,450	1,060,000	28,664
79722#-AA-5	SAN DIEGO BALLPARK FUNDING LLC 07/15/2025	12/18/2001	LEGG MASON WOOD WALKER, INC		19,074,074	19,074,074	
800907-AB-3	SANMINA CORP 05/01/2004	07/29/2002	Various		717,160	750,000	7,136
800907-AE-7	SANMINA-SCI CORP 01/15/2010	12/18/2002	GOLDMAN, SACHS & CO		4,025,000	4,025,000	
991259-9A-2	SANMINA-SCI CORP TERM B 12/23/2007	12/18/2002	GOLDMAN, SACHS & CO		1,980,000	2,000,000	
803111-AM-5	SARA LEE CORP 11/01/2032	12/05/2002	Various		17,577,450	17,000,000	115,694
86358R-ZP-5	SASC 2002-6 3A2 04/25/2032	04/29/2002	LEHMAN BROTHERS INC		17,717,411	17,402,000	3,263
79548K-3J-5	SBM7 2000-C1, A2 12/18/2009	02/15/2002	LEHMAN BROTHERS INC		16,457,226	15,000,000	62,667
79549A-JJ-9	SBM7 2001-C2, A3 10/13/2011	05/20/2002	SALOMON SMITH BARNEY		10,317,188	10,000,000	39,716
79548C-CQ-7	SBM7 2002-KEY2, A3 03/18/2036	11/05/2002	SALOMON SMITH BARNEY		11,661,137	11,765,000	11,129
79548C-DL-7	SBM7 2002-KEY2, ACP 03/18/2036	09/17/2002	SALOMON SMITH BARNEY		16,812,015	132,478,000	187,898
805901-AJ-4	SCANA CORPORATION 10/23/2008	01/24/2002	PARIBAS CAPITAL MARKETS		2,718,238	2,750,000	52,371
80803@-AA-7	SCHOTT CORP. SENIOR NOTES 03/20/2012	02/27/2002	DEUTSCHE BANK SECURITIES		20,000,000	20,000,000	
808188-AF-3	SCHULER HOMES 07/15/2009	11/20/2002	Various		3,273,750	3,225,000	84,922
80822#-AC-8	SCHURMAN FINE PAPERS SR. SUB NOTES 06/30/2006	12/30/2001	Various		449,013	449,013	
810186-AE-6	SCOTTS COMPANY 01/15/2009	02/01/2002	CHASE SECURITIES		1,845,000	1,800,000	
811543-B*-7	SEABOARD CORP 6.21% SERIES B 09/30/2009	08/09/2002	BANK OF AMERICA		4,000,000	4,000,000	
81234C-CJ-8	SEARS CREDIT ACCOUNT MASTER TR 08/17/2009	09/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,993,360	5,000,000	
812404-BJ-9	SEARS ROEBUCK ACCEPTANCE 04/15/2012	03/25/2002	Various		18,825,180	19,000,000	5,583
816074-C*-7	SEITEL 7.04% SER G SR NTS 10/15/2006	12/31/2002	Various		538,526	538,526	
816300-AA-5	SELECTIVE INS GROUP 09/24/2032	09/18/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		760,240	2,000,000	
817565-AP-9	SERVICE CORP INT 04/15/2009	12/02/2002	Various		2,371,813	2,475,000	38,361
817565-AR-5	SERVICE CORP INTL 03/15/2008	11/07/2002	Various		4,317,013	4,925,000	41,189
820280-AC-9	SHAW GROUP 05/01/2021	05/20/2002	Various		815,438	1,500,000	
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC. NTS 01/02/2020	06/06/2002	FLEET CAPITAL CORPORATION		15,995,740	15,995,740	
82705*-AA-4	SILGAN TERM B 11/30/2008	04/26/2002	DEUTSCHE BANK ALEX BROWN		1,000,000	1,000,000	
08505#-AA-9	SIMPLOT 7.53% SR GTD NTS 04/03/2009	03/07/2002	BANK OF AMERICA		15,000,000	15,000,000	
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012	03/06/2002	WACHOVIA SECURITIES		3,250,000	3,250,000	
829226-AN-9	SINCLAIR BROADCAST GROUP 03/15/2012	10/25/2002	DUETSCHE BANK SECURITIES		1,457,250	1,450,000	17,078
829226-B#-5	SINCLAIR BROADCASTING TERM B 12/31/2009	06/24/2002	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
83001P-AD-1	SIX FLAGS INC 02/01/2010	09/26/2002	Various		2,777,337	2,925,000	12,197
83001W-A#-1	SIX FLAGS THEME PARKS TERM LOAN B 06/30/2009	08/14/2002	LEHMAN BROTHERS INC		4,490,000	4,500,000	
83126#-AB-7	SLEEPMASTER D.I.P. TERM B 05/16/2003	01/07/2002	EXCHANGE		1,482,313	2,117,589	
78442F-AB-4	SLM CORP 08/27/2012	08/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		27,805,680	28,000,000	
78442F-AE-8	SLM CORP 11/14/2014	10/31/2002	J. P. MORGAN SECURITIES, INC		14,919,750	15,000,000	
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006 04/30/2006	07/05/2002	Direct		(62,501)		
78446#-AB-0	SMC HLDGS PIK NOTE 04/08/2007	10/01/2002	Various		1,049,953	1,049,953	
78446#-AA-2	SMC HLDGS SR UNSECD NTS DUE 2009 04/08/2009	10/01/2001	Various		(325,000)	(325,000)	
834182-AN-7	SOLECTRON CORP 02/15/2009	09/12/2002	Various		4,475,225	4,500,000	7,727
834376-9A-5	SOLUTIA INC. TERM LOAN DUE 2004 08/13/2004	09/10/2002	MORGAN STANLEY DEAN WITTER		2,175,001	2,250,000	
843646-AC-4	SOUTHERN POWER CO 07/15/2012	07/10/2002	Various		19,991,780	20,000,000	14,063
8447HB-AB-8	SOUTHTRUST BANK NA 11/15/2008	07/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		3,273,330	3,000,000	44,917
844895-AS-1	SOUTHWEST GAS CORP 05/15/2012	05/01/2002	BANK OF AMERICA		2,988,720	3,000,000	
852060-AM-4	SPRINT CAPITAL CORP 01/15/2007	03/20/2002	GOLDMAN, SACHS & CO		7,614,520	8,200,000	95,667
784635-G@-7	SPX CORP. TERM B 09/30/2009	07/22/2002	J. P. MORGAN SECURITIES, INC		2,250,000	2,250,000	
784635-G#-5	SPX CORP. TERM C 03/31/2010	07/22/2002	J. P. MORGAN SECURITIES, INC		3,750,000	3,750,000	
784635-AD-6	SPX CORPORATION 02/06/2021	10/04/2002	JEFFERIES & COMPANY, INC		1,108,655	1,800,000	
784635-AG-9	SPX CORPORATION 01/01/2013	12/13/2002	J. P. MORGAN SECURITIES, INC		4,025,000	4,025,000	
78465M-AD-7	SSB AUTO 2002-1 A4 02/15/2009	11/01/2002	SALOMON SMITH BARNEY		6,744,960	6,746,000	
78465M-AG-0	SSB AUTO LOAN TRUST 02/15/2009	12/16/2002	SALOMON SMITH BARNEY		4,937,775	5,000,000	4,444
790148-B*-0	ST. JOE CO. 7.37% SR NTS 02/07/2012	12/21/2001	WACHOVIA SECURITIES		30,000,000	30,000,000	
854231-B@-5	STANDEX INT'L 5.94% SR NTS 10/16/2012	08/09/2002	GREENWICH NATWEST		5,000,000	5,000,000	
85590A-AB-0	STARWOOD HOTELS RESORTS 05/25/2021	12/16/2002	SALOMON SMITH BARNEY		4,023,825	7,750,000	
85590A-AC-8	STARWOOD HOTELS RESORTS 05/01/2012	12/03/2002	Various		8,153,438	8,275,000	200,074

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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85590A-AE-4	STARWOOD HOTELS RESORTS 05/01/2007	12/10/2002	J. P. MORGAN SECURITIES, INC		1,822,250	1,850,000	15,918
860342-D#-8	STEWART & STEVENSON SVS SER D 05/30/2006	04/09/2002	BANK OF AMERICA		17,434,860	17,000,000	522,750
86159#-AA-2	STONE CONTAINER CORP TERM B 06/30/2009	07/18/2002	Various		6,217,019	6,211,538	
868536-AP-8	SUPERVALU INC 11/02/2031	11/15/2002	Various		2,380,938	8,500,000	
991153-9A-7	SWIFT & CO. TERM LOAN 09/19/2008	07/09/2002	SALOMON SMITH BARNEY		4,000,000	4,000,000	
871503-AB-4	SYMANTEC CORP 11/01/2006	08/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		705,000	600,000	4,850
87612E-AH-9	TARGET CORP 03/01/2012	07/17/2002	LEHMAN BROTHERS INC		10,286,900	10,000,000	213,785
88033G-AT-7	TENET HEALTHCARE CORP 12/01/2011	06/06/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,008,540	2,000,000	3,542
88033G-AW-0	TENET HEALTHCARE CORP 06/01/2012	03/12/2002	SALOMON SMITH BARNEY		14,576,700	15,000,000	21,667
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A 12/31/2005	03/06/2002	J. P. MORGAN SECURITIES, INC		825,333	927,340	
880451-AW-9	TENNESSEE GAS PIPELINE 06/15/2032	06/04/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		3,995,560	4,000,000	
880770-AD-4	TERADYNE INC 10/15/2006	08/22/2002	Various		467,500	500,000	6,875
880779-AK-9	TEREX CORP 04/01/2008	10/01/2002	Various		9,701,906	10,050,000	199,287
88077#-AB-5	TEREX CORP. TERM LOAN 07/03/2009	08/22/2002	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	
883203-BH-3	TEXTRON INC 06/01/2012	05/20/2002	SALOMON SMITH BARNEY		4,976,300	5,000,000	
698657-A*-4	THE PANTRY TERM LOAN B 01/31/2006	02/01/2002	WACHOVIA SECURITIES		990,000	1,000,000	
883556-AH-5	THERMO INSTR SYS INC CONV 01/15/2005	08/01/2002	WARBURG DILLION READ LLC		1,915,000	2,000,000	4,667
886547-B*-8	TIFFANY & CO 6.15% SER C SR NTS 07/18/2009	06/06/2002	LEHMAN BROTHERS INC		10,000,000	10,000,000	
88731E-AK-6	TIME WARNER ENT 09/01/2008	02/07/2002	BANK OF AMERICA		4,017,097	3,808,000	123,469
887315-AM-1	TIME WARNER INC 02/01/2023	05/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,239,750	5,000,000	138,521
887315-AK-5	TIME WARNER INC SUB NT 01/15/2013	03/08/2002	Various		19,085,895	16,500,000	202,017
888266-B*-3	TITAN CORP TERM B 06/30/2009	04/16/2002	WACHOVIA SECURITIES		4,500,000	4,500,000	
889479-AJ-0	TOLL CORP 12/01/2011	12/12/2002	BANK OF AMERICA		1,889,063	1,875,000	6,663
891490-AR-5	TOSCO CORP 01/01/2027	07/09/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,127,090	1,000,000	2,383
587499-R#-3	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER A 02/01/2004	02/01/2002	Various		813,059	813,059	
587499-#P-9	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER B 02/01/2004	02/01/2002	Various		154,622	154,622	
893830-AE-9	TRANSOCEAN INC 04/15/2011	11/13/2002	Various		7,559,550	7,000,000	66,434
893830-AF-6	TRANSOCEAN INC 04/15/2031	10/23/2002	Various		7,357,530	7,000,000	116,875
893830-AH-2	TRANSOCEAN INC 04/15/2005	07/16/2002	LEHMAN BROTHERS INC		2,276,571	2,150,000	37,894
893830-AM-1	TRANSOCEAN INC 12/15/2008	08/06/2002	MERRILL LYNCH CAPITAL MARKETS		17,210,195	14,010,000	175,594
894172-AF-2	TRAVELCENTERS OF AMERICA 05/01/2009	09/19/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		2,455,625	2,325,000	96,342
887364-AH-0	TRIBUNE CO 10/15/2009	07/24/2002	Various		19,006,350	17,000,000	307,933
896106-AN-1	TRICO MARINE SERVICES 05/15/2012	09/12/2002	LEHMAN BROTHERS INC		7,021,830	7,300,000	79,222
89615#-AD-8	TRIDENT SEAFOODS 7.78% SR NTS 12/01/2005	02/22/2002	BANK OF AMERICA		12,657,000	12,000,000	225,620
89615#-AE-6	TRIDENT SEAFOODS SER A SR. SECD. NTS 03/15/2010	02/13/2002	BANK OF AMERICA		3,000,000	3,000,000	
89615#-AF-3	TRIDENT SEAFOODS SER B SR. SECD. NTS 03/15/2012	02/13/2002	BANK OF AMERICA		13,500,000	13,500,000	
89621@-AA-8	TRIMAS CORP TERM B 12/31/2009	05/21/2002	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	
89677@-AW-3	TRITON CONTAINER 6.1% SR SECD NTS 12/31/2010	12/03/2002	BANK OF AMERICA		5,000,000	5,000,000	
896778-AB-3	TRITON PCS INC 05/01/2008	12/02/2002	Various		3,633,625	4,425,000	
896789-AJ-3	TRIUMPH CAPITAL CBO CLASS B-1 SECOND SR SEC NTS 06/15/2011	12/15/2002	Various		603,493	596,701	
89824@-AG-0	TRUSERV CORP. MAKE-WHOLE DELTA NOTE 07/01/2008	09/30/2002	Various		6,963	190,541	
89824@-AF-2	TRUSERV CORP. MAKE-WHOLE ORIG NOTE 07/01/2008	08/13/2002	EXCHANGE			158,840	
872649-AP-3	TRW INC 01/15/2010	05/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,899,940	2,000,000	42,361
902124-AC-0	TYCO INT'L 11/17/2020	10/30/2002	Various		816,000	1,200,000	
902118-AW-8	TYCO INTL GROUP SA 02/12/2021	04/29/2002	MORGAN STANLEY DEAN WITTER		5,347,500	7,750,000	
90247G-AD-0	TYSON FOODS INC 10/17/2005	05/29/2002	J. P. MORGAN SECURITIES, INC		1,288,188	1,250,000	460
902494-AM-5	TYSON FOODS INC 10/01/2011	02/20/2002	Various		15,593,136	14,400,000	389,400
90347X-AB-6	UCAR FINANCE INC 02/15/2012	02/20/2002	Various		2,972,500	2,950,000	2,135
91321*-AG-6	UNIMIN CORP 5.44% SR NTS 12/15/2012	11/25/2002	BANK OF AMERICA		20,000,000	20,000,000	
907770-BF-7	UNION OIL OF CALIFORNIA 06/15/2009	06/05/2002	Various		7,582,500	7,000,000	247,042
843598-AG-8	UNION PACIFIC CO 01/02/2014	06/01/2002	DIRECT		1,267	1,267	
90807E-AF-2	UNION PLANTERS BANK 06/15/2007	06/04/2002	J. P. MORGAN SECURITIES, INC		1,993,420	2,000,000	
908068-AG-4	UNION PLANTERS CORP 03/01/2011	12/03/2002	Various		31,188,783	26,940,000	478,489
909317-AR-0	UNITED AIR LINES 01/01/2014	01/24/2002	LEHMAN BROTHERS INC		6,512,557	6,970,557	42,196
909317-AV-1	UNITED AIR LINES INC 04/01/2011	12/27/2002	Various		637,228		
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B 08/13/2009	06/11/2002	DEUTSCHE BANK ALEX BROWN		3,000,000	3,000,000	
91137*-AC-9	UNITED RENTALS (N.A.), INC. TERM LOAN 08/31/2007	08/26/2002	J. P. MORGAN SECURITIES, INC		986,156	984,925	
911363-AG-4	UNITED RENTALS INC 01/15/2009	02/20/2002	MERRILL LYNCH CAPITAL MARKETS		759,375	750,000	7,708
911363-AH-2	UNITED RENTALS INC 04/01/2009	09/10/2002	MERRILL LYNCH CAPITAL MARKETS		962,500	1,000,000	40,500
911363-AB-5	UNITED RENTALS INC. 06/01/2008	02/20/2002	DUETSCHE BANK SECURITIES		1,015,000	1,000,000	22,167
913017-AW-9	UNITED TECHNOLOGIES CORP 06/01/2009	05/31/2002	MORGAN STANLEY DEAN WITTER		8,378,720	8,000,000	5,778
91324P-AD-4	UNITEDHEALTH GROUP INC 01/17/2007	01/14/2002	MERRILL LYNCH CAPITAL MARKETS		6,990,270	7,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
913275-AA-1	UNITRIN INC 07/01/2007	06/26/2002	GOLDMAN, SACHS & CO		12,972,180	13,000,000	
913903-AL-4	UNIV HEALTH SVCS 06/23/2020	05/08/2002	Various		1,999,220	3,500,000	4,361
914906-AB-8	UNIVISION COMM 07/15/2011	05/07/2002	GOLDMAN, SACHS & CO		1,342,107	1,300,000	32,599
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25% 09/01/2026	07/12/2002	WARBURG DILLION READ LLC		2,043,720	42,000	
903236-A#-4	URS CORP TERM B 08/22/2008	07/24/2002	CREDIT SUISSE FIRST BOSTON		3,985,000	4,000,000	
90333W-AB-4	US BANK NA 02/04/2014	12/03/2002	MERRILL LYNCH CAPITAL MARKETS		5,467,500	5,000,000	106,750
902905-AU-2	USX-US STEEL GRP 03/01/2008	02/27/2002	GOLDMAN, SACHS & CO		19,083,193	18,196,000	324,443
91803*-AL-2	UTILITIES, INC 5.41% COLLATERAL TR. NTS 08/30/2012	08/07/2002	BANK ONE CAPTIAL MARKETS		10,250,000	10,250,000	
91802M-AA-8	UTILITY CONTRACT FUNDING 10/01/2016	06/27/2002	MORGAN STANLEY DEAN WITTER		8,495,325	8,500,000	
91913Y-AD-2	VALERO ENERGY CORP 04/15/2012	07/16/2002	Various		6,064,986	6,000,000	35,903
91913Y-AE-0	VALERO ENERGY CORP 04/15/2032	04/23/2002	Various		12,541,300	12,500,000	22,917
920355-AA-2	VALSPAR CORP 05/01/2007	04/25/2002	J. P. MORGAN SECURITIES, INC		9,950,600	10,000,000	
91176O-AP-1	VENDEE MTG TR 1992-1 2-Z 05/15/2022	12/01/2002	Various		1,344,792	1,344,792	
92276M-AB-1	VENTAS REALTY LP 05/01/2009	10/10/2002	Various		6,342,500	6,250,000	250,171
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012	09/19/2002	Various		2,523,625	2,450,000	74,575
92343R-AA-1	VERITAS SOFTWARE 08/13/2006	05/30/2002	CIBC WORLD MARKETS		436,185	500,000	2,861
92344G-AN-6	VERIZON GLOBAL FDG CORP 05/15/2021	05/23/2002	WARBURG DILLION READ LLC		1,964,232	3,600,000	
92344W-AA-9	VERIZON MARYLAND INC 03/01/2012	02/20/2002	J. P. MORGAN SECURITIES, INC		10,936,530	11,000,000	
92344U-AA-3	VERIZON NEW JERSEY INC 01/17/2012	03/08/2002	MORGAN STANLEY DEAN WITTER		11,469,120	12,000,000	99,875
92344X-AA-7	VERIZON NEW YORK INC 04/01/2012	03/25/2002	J. P. MORGAN SECURITIES, INC		9,943,600	10,000,000	
925524-AD-2	VIACOM INC 06/01/2005	04/16/2002	GOLDMAN, SACHS & CO		16,103,100	15,000,000	445,625
925610-AB-3	VICAR OPERATING INC 12/01/2009	02/15/2002	GOLDMAN, SACHS & CO		2,616,250	2,500,000	54,998
928298-AD-0	VISHAY INTERTECHNOLOGY 06/04/2021	06/20/2002	Various		743,222	1,250,000	
928866-AD-4	VON HOFFMAN CORPORATION 03/15/2009	03/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,350,000	1,350,000	
10222*-AA-9	WACHOVIA BANK N.A. LIC (BOWATER SALUDA) 02/15/2017	03/19/2002	BANK OF AMERICA		5,000,000	5,000,000	
929771-AH-6	WACHOVIA CORP 08/04/2008	01/10/2002	MERRILL LYNCH CAPITAL MARKETS		10,185,400	10,000,000	279,514
931142-AS-2	WAL-MART STORES 06/01/2013	07/18/2002	J. P. MORGAN SECURITIES, INC		3,478,470	3,000,000	31,417
931142-BE-2	WAL-MART STORES 08/10/2009	07/26/2002	Various		45,142,350	42,500,000	455,946
92948#-AF-5	WAL-MART WESTMINSTER CTL 05/15/2023	03/28/2002	LEHMAN BROTHERS INC		4,758,403	4,745,921	18,632
25468P-BJ-4	WALT DISNEY COMPANY 02/08/2005	02/26/2002	BEAR STEARNS SECURITIES CORP		5,340,300	5,000,000	23,319
25468P-BX-3	WALT DISNEY COMPANY 03/01/2012	04/23/2002	Various		28,689,890	29,000,000	62,688
25468P-BZ-8	WALT DISNEY COMPANY 06/01/2007	06/25/2002	SALOMON SMITH BARNEY		1,011,230	1,000,000	4,181
22540V-Z2-1	WAMU 2002-S4 A8 10/19/2029	05/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		16,657,650	16,598,000	89,906
93883#-AB-9	WASHINGTON FOOTBALL, INC SR SEC NTS 10/17/2009	08/22/2002	BANK OF AMERICA		8,500,000	8,500,000	
93883#-AD-5	WASHINGTON FOOTBALL, INC SR SEC NTS 10/17/2014	08/22/2002	BANK OF AMERICA		3,000,000	3,000,000	
040420-BF-7	WASHINGTON MUTUAL FIN 06/15/2006	03/25/2002	GOLDMAN, SACHS & CO		6,266,460	6,000,000	124,458
939322-AG-8	WASHINGTON MUTUAL INC 01/15/2007	03/28/2002	Various		21,496,949	21,650,000	85,203
929766-CA-9	WBCMT 2002-C2, XPB 11/15/2007	10/30/2002	WACHOVIA SECURITIES		15,487,754	235,538,000	98,476
94769M-AA-3	WEBMD CORP 04/01/2007	03/26/2002	WARBURG DILLION READ LLC		339,500	350,000	
94975C-AJ-6	WELLS FARGO FINANCIAL 04/18/2012	04/11/2002	BANC AMERICA SECURITIES		9,925,600	10,000,000	
959425-B*-9	WESTERN RESOURCES TERM LOAN B 06/06/2005	05/28/2002	J. P. MORGAN SECURITIES, INC		4,000,000	4,000,000	
961815-A*-8	WESTWOOD ONE 4.64% SERIES A SR NTS 11/30/2009	11/13/2002	FLEET SECURITIES		12,000,000	12,000,000	
961815-A@-6	WESTWOOD ONE 5.26% SERIES B SR NTS 11/30/2012	11/13/2002	FLEET SECURITIES		16,500,000	16,500,000	
962166-BA-1	WEYERHAEUSER CO 11/01/2008	01/31/2002	J. P. MORGAN SECURITIES, INC		4,894,250	5,000,000	85,118
962166-BM-5	WEYERHAEUSER CO 03/15/2007	06/26/2002	Various		13,400,649	13,300,000	61,199
962166-BP-8	WEYERHAEUSER CO 03/15/2012	07/08/2002	WARBURG DILLION READ LLC		10,230,300	10,000,000	223,125
962166-AR-5	WEYERHAEUSER CO. 07/01/2013	07/10/2002	MORGAN STANLEY DEAN WITTER		2,132,540	2,000,000	5,639
96218P-AL-4	WEYERHAEUSER REAL ESTATE COMPANY 5.64% NOTES 09/17/2009	09/10/2002	DEUTSCHE BANK ALEX BROWN		10,000,000	10,000,000	
96949V-AC-7	WILLIAMS SCOTSMAN INC 06/01/2007	12/11/2002	Various		2,859,000	3,200,000	85,913
96949V-A#-0	WILLIAMS SCOTSMAN TERM LOAN 12/31/2006	03/01/2002	DEUTSCHE BANK ALEX BROWN		4,987,500	5,000,000	
974280-AB-5	WINN DIXIE 04/01/2008	07/17/2002	Various		2,028,563	2,000,000	53,675
976657-AD-8	WISCONSIN ENERGY CORP 12/01/2008	08/01/2002	Various		9,760,806	9,570,000	106,069
939335-GF-6	WMMSC 2001-7 1A4 07/25/2031	07/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,055,000	2,000,000	375
978093-AE-2	WOLVERINE TUBE INC 04/01/2009	11/18/2002	Various		3,692,880	3,775,000	62,118
981443-AA-2	WORLD COLOR PRESS, INC., CONVERTIBLE 10/01/2007	12/17/2002	SALOMON SMITH BARNEY		1,022,300	1,000,000	13,167
983101-A#-3	WYNDHAM INTL. INC. - IRL 06/30/2004	01/23/2002	EXCHANGE		1,238,521	1,452,129	
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006 06/30/2006	01/23/2002	EXCHANGE		3,986,528	4,593,303	
98389B-AA-8	XCEL ENERGY INC 11/21/2007	11/19/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		750,000	750,000	
98411F-20-2	XEROX CAPITAL TRUST II 01/01/1	09/17/2002	Various		1,086,044	509,750	
991236-9A-0	XEROX CORP TERM A 04/30/2005	11/20/2002	J. P. MORGAN SECURITIES, INC		1,855,000	2,000,000	
984121-BE-2	XEROX CORPORATION 01/15/2009	02/15/2002	Various		3,449,063	3,625,000	32,398
98372P-AB-4	XL CAPITAL LTD 05/23/2021	07/11/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,963,625	11,300,000	

SCHEDULE D - PART 3

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
98385X-AA-4	XTO ENERGY INC 04/15/2012	04/17/2002	LEHMAN BROTHERS INC		500,000	500,000	
98547@-AA-0	YELLOW BOOK (YELL GROUP) USD TERM D 03/31/2009	02/19/2002	DEUTSCHE BANK ALEX BROWN		2,000,000	2,000,000	
987425-AC-9	YOUNG & RUBICAM 01/15/2005	05/15/2002	SALOMON SMITH BARNEY		1,455,000	1,500,000	15,625
98885Y-AD-1	ZAIS INVESTMENT GRAD LTD V CLASS B-1 08/08/2017	12/09/2002	DEUTSCHE BANK SECURITIES		17,000,000	17,000,000	
98885U-AJ-6	ZAIS INVESTMENT GRADE LTD IV CLASS B-2 10/25/2016	03/13/2002	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
988858-AB-2	ZALE CORP 10/01/2007	12/05/2002	Various		2,723,813	2,675,000	41,160
Total UNITED STATES					6,674,212,489	6,979,393,771	40,533,558
CANADA							
008916-AF-5	AGRIUM INC 6.86% SERIES B SR NOTES 12/29/2007	12/04/2002	MERRILL LYNCH CAPITAL MARKETS		3,124,800	3,000,000	94,897
008916-AE-8	AGRIUM INC 7.06% SERIES A SR NTS 12/29/2010	11/20/2002	MERRILL LYNCH CAPITAL MARKETS		7,336,770	7,000,000	218,272
013716-AR-6	ALCAN INC 09/15/2012	09/05/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		18,849,900	19,000,000	
064159-AB-2	BANK NOVA SCOTIA 09/15/2008	02/26/2002	GOLDMAN, SACHS & CO		18,387,000	18,000,000	518,750
09774L-AG-3	BOMBARDIER CAPITAL INC 06/29/2006	06/04/2002	DEUTSCHE BANK SECURITIES		12,392,415	12,235,000	275,864
097751-AG-6	BOMBARDIER INC 05/01/2012	05/30/2002	Various		13,979,100	14,000,000	33,938
10549P-AC-5	BRASCAN CORP 12/15/2008	01/31/2002	HSBC SECURITIES, INC		8,274,320	8,000,000	95,694
85746*-DP-2	CAE, INC. LEASE BACKED SERIES B NOTES 01/31/2015	09/20/2002	BANK ONE CAPTIAL MARKETS		10,000,000	10,000,000	
136385-AD-3	CANADIAN NATL RESOURCES 10/01/2012	11/07/2002	Various		20,187,840	20,000,000	43,146
15101Q-AA-6	CELESTICA INC 08/01/2020	08/19/2002	WARBURG DILLION READ LLC		379,688	900,000	
257561-AU-4	DOMTAR INC 10/15/2011	08/14/2002	Various		12,009,837	11,160,000	91,621
448055-AA-1	HUSKY ENERGY INC 06/15/2012	08/27/2002	MORGAN STANLEY DEAN WITTER		5,202,100	5,000,000	65,972
448814-ED-1	HYDRO-QUEBEC DEB SER IF 02/01/2013	07/18/2002	BNY CAPITAL MARKETS		9,691,680	8,000,000	305,778
453258-AN-5	INCO LTD 05/15/2012	05/08/2002	MERRILL LYNCH CAPITAL MARKETS		1,998,340	2,000,000	
453258-AP-0	INCO LTD 09/15/2032	09/18/2002	MERRILL LYNCH CAPITAL MARKETS		2,986,560	3,000,000	
453258-AK-1	INCO LTD CONV 07/01/2004	08/19/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,890,000	1,890,000	13,958
73755L-AB-3	POTASH CORP 05/31/2011	12/04/2002	Various		25,832,351	22,540,000	275,655
C7496#-AB-5	PRISZM BRANDZ SER B SR SECD NTS 01/30/2009	01/28/2002	CIBC WORLD MARKETS		3,000,000	3,000,000	
82509W-A*-4	SHOPPERS DRUG MART TERM F 02/04/2009	07/10/2002	CIBC WORLD MARKETS		4,002,500	4,000,000	
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C 06/30/2009	07/18/2002	Various		2,290,481	2,288,462	
867229-AC-0	SUNCOR ENERGY INC 02/01/2032	11/12/2002	MORGAN STANLEY DEAN WITTER		5,673,800	5,000,000	103,278
87971M-AB-9	TELUS CORP 06/01/2007	01/25/2002	J. P. MORGAN SECURITIES, INC		7,382,900	7,000,000	86,042
87971K-AC-1	TEMBEC INDUSTR 02/01/2011	07/18/2002	GOLDMAN, SACHS & CO		334,750	325,000	13,199
87971K-AE-7	TEMBEC INDUSTRIES INC 03/15/2012	09/16/2002	Various		4,519,688	4,675,000	127,197
884903-AP-0	THOMSON CORPORATION 02/01/2008	01/16/2002	SALOMON SMITH BARNEY		9,956,700	10,000,000	
89346D-AA-5	TRANSALTA CORP 07/15/2012	06/20/2002	SALOMON SMITH BARNEY		17,937,900	18,000,000	
Total CANADA					227,621,419	220,013,462	2,363,259
OTHER COUNTRIES							
204452-AG-1	COMPANIA MEGA S.A. SER G 06/16/2014	12/31/2001	EXCHANGE		3,446,388	4,950,000	23,694
Q0307#-AA-6	AMCOR LIMITED SERIES A 12/17/2007	11/18/2002	SALOMON SMITH BARNEY		5,000,000	5,000,000	
Q0307#-AB-4	AMCOR LIMITED SERIES B 12/27/2012	11/18/2002	SALOMON SMITH BARNEY		6,000,000	6,000,000	
84844#-AA-8	PAPERLINX LTD/SPICERS PAPER GTD. NTS 02/09/2017	01/28/2002	MERRILL LYNCH CAPITAL MARKETS		15,000,000	15,000,000	
08277*-AG-6	SANTOS FINANCE LTD SERIES C SR NTS 10/03/2014	08/23/2002	SALOMON SMITH BARNEY		10,000,000	10,000,000	
B7935#-AA-7	LHOIST S.A./DOLOMIES SER A SR GTD NTS 05/02/2009	02/28/2002	ABN AMRO SECURITIES (USA) INC		15,000,000	15,000,000	
38821G-AC-5	GRANT PRIDECO ESCROW 12/15/2009	11/25/2002	DUETSCHE BANK SECURITIES		1,876,125	1,850,000	
P18166-AW-1	BRAZIL C BOND 04/15/2014	08/02/2002	MERRILL LYNCH CAPITAL MARKETS		3,714,240	6,157,050	125,877
P18166-CL-3	FED REPUBLIC OF BRAZIL 04/15/2006	07/26/2002	MERRILL LYNCH CAPITAL MARKETS		477,600	640,000	5,826
X08158-AY-7	BULGARIA 07/28/2012	01/25/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,790,000	2,000,000	313
G6982#-AA-6	PELICAN/LAN CHILE RECEIVABLES TR. SER 2002-I CAYMAN NTS 06/30/2009	08/02/2002	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000	
86210M-AA-4	STORA ENSO OYJ 05/15/2011	08/16/2002	Various		13,286,680	12,000,000	226,167
915436-AE-9	UPM-KYMMENE CORP 12/01/2014	11/21/2002	Various		29,342,760	29,000,000	18,906
35177P-AK-3	FRANCE TELECOM 03/01/2011	02/22/2002	Various		24,417,345	24,000,000	151,556
D6574*-AA-7	CLASS KGAA 12/27/2014	12/05/2002	MERRILL LYNCH CAPITAL MARKETS		29,000,000	29,000,000	
233835-AN-7	DAIMLERCHRYSLER NA HLDG 01/18/2006	06/26/2002	BEAR STEARNS SECURITIES CORP		2,136,500	2,000,000	65,653
233835-AT-4	DAIMLERCHRYSLER NA HLDG 01/15/2012	02/20/2002	HSBC SECURITIES, INC		7,132,860	7,000,000	55,358
251529-AF-0	DEUTSCHE BK FINL 04/25/2009	04/16/2002	GOLDMAN, SACHS & CO		5,425,200	5,000,000	181,250
957526-AB-2	WESTDEUTSCE LANDESBANK NY 01/15/2009	07/16/2002	Various		47,000,836	46,119,000	426,842
88163V-AB-5	TEVA PHARM FINANCE LLC 10/15/2005	05/30/2002	Various		4,958,500	4,700,000	9,596
88164M-AA-6	TEVA PHARMACEUT FIN NV 11/15/2022	11/13/2002	LEHMAN BROTHERS INC		5,000,000	5,000,000	
74932#-AA-2	BUZZI/RC CEMENT 6.60% SERIES A NOTES 05/29/2010	05/03/2002	MERRILL LYNCH CAPITAL MARKETS		26,000,000	26,000,000	
865622-AA-2	SUMITOMO MITSUI BANK NY 06/15/2012	06/18/2002	GOLDMAN, SACHS & CO		24,977,250	25,000,000	
03748#-AA-5	APASCO IFC TRUST I LOAN B CERTS. 07/15/2007	02/25/2002	LIBRA		8,753,103	8,100,000	115,425
P0763@-AA-6	COMISION FEDERAL DE ELECTRICIDAD NOTES 10/15/2012	09/16/2002	CREDIT SUISSE FIRST BOSTON		12,000,000	12,000,000	
P4958*-AA-5	GRUPO PETROTEMEX 8.31% SR NTS 10/30/2012	10/01/2002	BARCLAYS BANK		15,000,000	15,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
494386-AA-3	KIMBERLY CLARK MEXICO SR NTS 08/01/2009	04/29/2002	LEHMAN BROTHERS INC.		14,521,130	13,000,000	291,642
910860-AD-0	MEXICAN UTD STS 02/01/2010	11/26/2002	Various		14,136,000	12,000,000	393,354
008685-AA-7	AHOLD FINANCE USA INC 05/01/2009	05/20/2002	Various		17,943,723	18,055,000	49,819
008685-AB-5	AHOLD FINANCE USA INC 05/01/2029	05/16/2002	Various		5,242,550	5,550,000	21,198
010201-AA-9	AKZO NOBEL INC 144A 6.00 11/15/2003 11/15/2003	07/24/2002	WARBURG DILLION READ LLC		3,131,820	3,000,000	37,000
G4230*-AA-5	HAGEMEYER 5.62% SERIES A SR NTS 10/28/2009	10/07/2002	BARCLAYS BANK		20,000,000	20,000,000	
N60167-AA-6	NATIONAL WESTMINSTER FIN 04/29/2005	10/23/2002	BEAR STEARNS SECURITIES CORP		9,966,000	10,000,000	110,590
780641-AG-1	ROYAL KPN NV 10/01/2010	02/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		8,219,120	8,000,000	259,556
861012-AB-8	STMICROELECTRONICS NV 09/22/2009	12/18/2002	Various		3,816,868	4,550,000	
904764-AH-0	UNILEVER CAPITAL CORP 11/15/2032	12/05/2002	Various		15,171,050	15,000,000	68,833
445681-A#-6	HUNTER DOUGLAS N.V. 4.72% SERIES C 12/18/2009	11/15/2002	BANK OF AMERICA		15,000,000	15,000,000	
656531-AC-4	NORSK HYDRO A S 06/15/2023	12/04/2002	WARBURG DILLION READ LLC		10,279,786	8,640,000	323,640
656531-AH-3	NORSK HYDRO A/S 01/15/2009	10/04/2002	WARBURG DILLION READ LLC		14,397,510	13,000,000	179,670
656533-AA-4	NORSKE SKOGINDUSTRIER 10/15/2011	08/27/2002	WARBURG DILLION READ LLC		5,423,250	5,000,000	142,969
716597-AA-7	PETRO GEO-SERV 03/31/2007	12/31/2002	Various		1,840,207	4,234,238	62,250
716597-AB-5	PETRO GEO-SERVICES ASA 03/30/2008	12/31/2002	Various		96,009	96,009	
85772*-AB-3	STATOIL SERIES A 04/15/2008	11/12/2002	LEHMAN BROTHERS INC.		24,915,000	21,428,571	324,357
143658-AN-2	CARNIVAL CORP 04/15/2021	07/30/2002	Various		2,441,775	2,400,000	13,211
637193-AJ-2	WORLD BANK/PHIL/NAT'L POWER CORP 07/01/2009	01/10/2002	LEHMAN BROTHERS INC		13,927,550	13,000,000	52,813
X66501-AU-5	POLAND-BEAR-PDI 10/27/2014	07/24/2002	Various		12,847,800	12,740,000	193,877
X66501-AT-8	POLAND-REG'D-PAR 3 3/4 10/27/24 PAR 10/27/2024	10/24/2002	Various		14,355,000	18,000,000	3,438
15128#-AA-9	CEMEX INC. 7.66% SER A GTD SR NTS 03/15/2006	06/03/2002	LIBRA		15,956,250	15,000,000	370,233
65557A-AA-5	NORDEA BANK SWEDEN AB 11/30/2012	11/15/2002	SALOMON SMITH BARNEY		14,949,000	15,000,000	
830505-AF-0	SEB JUNIOR SUB DEBT 11/20/2006	02/28/2002	MERRILL LYNCH CAPITAL MARKETS		21,439,000	22,000,000	21,927
830505-AC-7	SKANDINAVISKA ENSKILDA 02/15/2009	04/23/2002	Various		12,936,675	12,511,000	161,442
16735#-AA-2	CHICAGO FAUCET CO. 5.00% SERIES A 12/19/2009	11/07/2002	GREENWICH NATWEST		3,000,000	3,000,000	
16735#-AB-0	CHICAGO FAUCET CO. 5.54% SERIES B 12/19/2012	11/07/2002	GREENWICH NATWEST		12,000,000	12,000,000	
22541L-AC-7	CREDIT SUISSE FB USA INC 01/15/2012	04/09/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		14,907,150	15,000,000	246,458
N3324#-AA-2	FORBO NL HOLDING B.V. 5.12% SERIES A 11/21/2007	10/25/2002	GREENWICH NATWEST		10,000,000	10,000,000	
N3324#-AB-0	FORBO NL HOLDING B.V. 5.79% SERIES B 11/21/2009	10/25/2002	GREENWICH NATWEST		7,000,000	7,000,000	
991257-9A-6	GATE GOURMET LLC TERM B1 12/31/2008	12/16/2002	CITICORP SECURITIES		1,920,000	2,000,000	
G4551#-AF-1	HOLCIM CAPITAL 5.93% SERIES B GTD SR UNSEC NTS 07/22/2009	07/02/2002	GREENWICH NATWEST		5,000,000	5,000,000	
870836-AB-9	SWISS BANK CORP-NY 07/15/2015	02/21/2002	WARBURG DILLION READ LLC		5,514,700	5,000,000	41,997
00279R-AA-2	ABBEY NATL FIRST CAPITAL BV SUB NT 10/17/2005	07/24/2002	WARBURG DILLION READ LLC		3,267,090	3,000,000	56,865
05523U-AA-8	BAE SYSTEMS HOLDINGS INC 12/15/2011	05/17/2002	Various		13,930,220	14,000,000	391,289
048825-BJ-1	BP AMOCO PLC 04/15/2009	05/28/2002	GOLDMAN, SACHS & CO.		2,554,100	2,500,000	18,847
18683@-AA-2	CLIFFORD CHANCE LLP SR UNSEC NTS 12/18/2012	12/06/2002	BARCLAYS BANK		28,000,000	28,000,000	
G1910#-AC-0	COBHAM PLC SER. A 10/10/2009	09/06/2002	GREENWICH NATWEST		25,000,000	25,000,000	
G3725@-AE-9	GEORGE WIMPEY 5.73% SERIES A SR NTS 11/05/2009	10/04/2002	GREENWICH NATWEST		10,000,000	10,000,000	
38405Q-AB-9	GRACECHURCH FUNDING NO2 PLC 10/15/2009	10/16/2002	BARCLAYS BANK		10,000,000	10,000,000	
411352-AA-5	HANSON PLC 09/27/2010	11/05/2002	Various		19,135,137	16,833,000	409,235
44969*-AB-3	IMI AMERICAS SER B GTD SR NTS 12/04/2009	03/07/2002	BANK OF AMERICA		15,492,160	16,000,000	346,053
G4611#-AA-0	INTERTEK TESTING SERVICES LIMITED 11/01/2007	05/01/2002	Various		890,348	890,348	
46621W-AA-9	JMH FINANCE LIMITED 09/06/2007	04/12/2002	WARBURG DILLION READ LLC		5,537,500	6,000,000	5,410
G5254#-AA-9	KIDDE FINANCE 5.55% SERIES A SR NTS 09/18/2009	08/22/2002	GREENWICH NATWEST		8,000,000	8,000,000	
G60956-AB-8	MIDLAND BK LTD PERP 09/29/2049	01/01/2002	DIRECT		2,411,829	2,411,829	
638539-AH-9	NATL WESTMSTR BK 10/01/2009	07/17/2002	J. P. MORGAN SECURITIES, INC.		2,233,620	2,000,000	45,479
G7330#-AD-7	RMC GROUP SER A SR NTS 11/30/2010	12/09/2002	LEHMAN BROTHERS INC		5,867,600	5,000,000	35,000
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES 05/12/2010	06/14/2002	LEHMAN BROTHERS INC		19,695,458	17,431,460	123,570
89653Q-C@-2	TRINITY MIRROR 7.27% SER B SR NTS, DUE 2014 06/12/2014	05/30/2002	BARCLAYS BANK		6,000,000	6,000,000	
873169-AF-3	TXU EASTERN FUNDING 05/15/2005	12/31/2002	Various		1,583,187	1,583,187	
G9298#-AA-9	URENCO LTD SER C SR GTD NTS, DUE 2012 03/27/2012	02/06/2002	ABN AMRO SECURITIES (USA) INC.		6,500,000	6,500,000	
G9298#-AB-7	URENCO LTD SER D SR GTD NTS, DUE 2009 03/27/2009	02/06/2002	ABN AMRO SECURITIES (USA) INC.		15,000,000	15,000,000	
219868-AD-8	CORP ANDINA DE FOMENTO 02/01/2003	01/07/2002	MERRILL LYNCH CAPITAL MARKETS		4,319,929	4,167,000	130,670
Total Other Countries					879,448,488	868,037,692	6,339,154
4599996 - Bonds - Industrial and Misc - United States					6,674,212,489	6,979,393,771	40,533,558
4599997 - Bonds - Industrial and Misc - Canada					227,621,419	220,013,462	2,363,259
4599998 - Bonds - Industrial and Misc - Other Countries					879,448,488	868,037,692	6,339,154
4599999 - Total - Bonds - Industrial, Misc.					7,781,282,396	8,067,444,925	49,235,971
6099997 - Total - Bonds - Part 3					10,889,496,247	11,322,696,896	66,758,934
6099998 - Total - Bonds - Part 5					3,823,243,511	3,803,176,192	17,776,229

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6099999 - Total - Bonds					14,712,739,758	15,125,873,088	84,535,162
PREFERRED STOCKS							
BANKS, TRUST AND INSURANCE COMPANIES							
UNITED STATES							
84722*-AA-9	SPARTECH CAPITAL TRUST II	01/01/2002	DIRECT	100,000.000			
907824-40-3	UNION PACIFIC 6.25%	05/08/2002	WARBURG DILLION READ LLC	7,000.000	342,650		
Total UNITED STATES					342,650	XXX	
OTHER COUNTRIES							
632525-30-9	NATIONAL AUSTRALIA BANK 7.875% CONVERTIBLE	09/27/2002	WARBURG DILLION READ LLC	33,000.000	1,098,240		
Total Other Countries					1,098,240	XXX	
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					1,440,890	XXX	
INDUSTRIAL AND MISC. (UNAFFILIATED)							
UNITED STATES							
19075Q-20-1	COBANK,ACB SER A CUMULATIVE PREF STK	05/31/2002	Various	60,000.000	3,488,526		
231029-30-7	CUMMINS CAPITAL TRUST I	06/25/2002	WARBURG DILLION READ LLC	7,500.000	350,850		
294741-80-6	EQUITY OFFICE 8% SERIES F	01/01/2002	DIRECT	442,500.000	442,500		
268939-40-2	EVI INC 5.0% CONVERTIBLE	08/08/2002	Various	4,098,757.510	6,991,258		
345395-20-6	FORD MOTOR CO CAP TR II	11/20/2002	Various	245,000.000	9,953,800		
34954M-AC-0	FORTE CDO (CAYMAN) LTD COMBO NOTE	01/01/2002	DIRECT	2,850,000.000	2,850,000		
460137-30-0	INTERNATIONAL PAPER	01/01/2002	DIRECT	4,800,453.480	4,800,453		
81211K-20-9	SEALED AIR CORP., $2.00, CONVERTIBLE	12/31/2002	Various	27,500.000	907,955		
89420G-30-7	TRAVELERS PPTY CASUALTY	09/10/2002	Various	249,500.000	6,150,309		
873119-20-0	TXI CAPITAL TRUST I	08/02/2002	Various	124,080.000	563,730		
927804-57-5	VIRGINIA ELECTRIC & POWER CO	12/05/2002	LEHMAN BROTHERS INC	200.000	20,000,000		
939322-84-8	WASHINGTON MUTUAL INC	04/17/2002	LEHMAN BROTHERS INC	149,000.000	7,831,813		
Total UNITED STATES					64,331,193	XXX	
OTHER COUNTRIES							
90262W-AA-1	UBS PREF FNDNG TRUST II	02/21/2002	WARBURG DILLION READ LLC	4,000,000.000	4,195,000		48,313
06738C-AG-4	BARCLAYS BANK PLC	09/18/2002	BARCLAYS BANK	13,000,000.000	13,000,000		
06738C-AF-6	BARCLAYS BK PLC	01/01/2002	DIRECT	20,237,791.470	20,237,791		
Total Other Countries					37,432,791	XXX	48,313
6399999 - Total - Preferred Stocks - Industrial, Misc.					101,763,985	XXX	48,313
6599997 - Total - Preferred Stocks - Part 3					103,204,875	XXX	48,313
6599998 - Total - Preferred Stocks - Part 5					13,325,128	XXX	
6599999 - Total - Preferred Stocks					116,530,002	XXX	48,313
COMMON STOCKS							
INDUSTRIAL AND MISC. (UNAFFILIATED)							
UNITED STATES							
026652-10-7	AMERICAN HOMESTAR CORP SERIES C	04/29/2002	DIRECT	345,047.000	689,321		
071813-10-9	BAXTER INTERNATIONAL, INC.	05/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	40,000.000	2,118,800		
12058*-AL-0	BUNGE CORP. SECURED NOTES	01/01/2002	DIRECT	9,922,635.510	9,922,636		
141705-10-3	CAREMARK RX INC.	10/11/2002	CONVERSION	13,425.000	196,095		
20030N-20-0	COMCAST CORP. CLASS A SPECIAL	05/31/2002	CIBC WORLD MARKETS	8,000.000	224,720		
261934-10-3	DREYFUS MONEY MARKET	12/18/2002	Various	26,748,231.060	26,748,231		
41933#-YY-2	HAVCO WOOD PRODUCT COMMON STOCK (BL)	08/07/2002	DIRECT NON-CASH	22.600			
41933#-ZZ-8	HAVCO WOOD PRODUCT COMMON STOCK (PP)	08/07/2002	EXCHANGE	395.310	400,000		
58155P-50-1	MCKESSON CORP $2.5 CONVERTIBLE SERIES 144A	12/05/2002	Various	17,000.000	813,000		
75040P-40-5	RADIO ONE INC.	11/14/2002	Various	13,300.000	209,120		
784768-80-6	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES	09/30/2002	DIVIDEND REINVESTMENT PLAN	2,746.940	30,544		
Total UNITED STATES					41,352,467	XXX	
OTHER COUNTRIES							
G4611#-13-6	INTERTEK TESTING SERVICES LIMITED	08/01/2002	DIRECT	470,247.000	1,197,597		
Total Other Countries					1,197,597	XXX	
6899999 - Total - Common Stocks - Industrial, Misc.					42,550,064	XXX	
PARENT, SUBSIDIARIES, AND AFFILIATES							
UNITED STATES							
01989@-10-1	ALLSTATE ASSURANCE COMPANY	04/15/2002	DISTRIBUTION		140,191		
00753*-10-9	ALLSTATE DISTRIBUTORS LLC	12/03/2002	DISTRIBUTION		694,145		
53304#-10-8	ALLSTATE FINANCIAL ADVISORS LLC	03/28/2002	DIRECT	25,000.000	25,000		
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	12/19/2002	DISTRIBUTION		10,000,000		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	04/15/2002	DISTRIBUTION				
66385#-10-2	NORTHBROOK LIFE INSURANCE COMPANY	12/30/2002	DISTRIBUTION		65,639		
Total UNITED STATES					10,924,975	XXX	
6999999 - Total - Common Stocks - Parent, Subsidiaries, Affiliates					10,924,975	XXX	
7099997 - Total - Common Stocks - Part 3					53,475,039	XXX	
7099998 - Total - Common Stocks - Part 5					808,212,627	XXX	
7099999 - Total - Common Stocks					861,687,667	XXX	
7199999 - Total - Preferred and Common Stocks					978,217,669	XXX	48,313
7299999 Totals					15,690,957,427	XXX	84,583,476

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
BONDS															
GOVERNMENTS															
UNITED STATES															
302152-AC-7	EXPORT FUNDING TRUST 1994-A A 02/15/2005	08/15/2002	SCHEDULED REDEMPTION		500,000	500,000	527,500	500,000	(49,878)					19,725	
313589-SM-6	FNMA DISCOUNT 01/31/2002	01/31/2002	MATURED		5,500,000	5,500,000	5,478,192	5,500,000	9,695						
313589-UF-8	FNMA DISCOUNT 03/14/2002	03/14/2002	MATURED		1,500,000	1,500,000	1,493,625	1,500,000	5,197						
36209V-6W-9	GOVT NATL MTG ASSN #483385 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		8,642	8,642	8,785	8,642	(163)					356	
362028-ZJ-4	GOVT NATL MTG ASSOC I # 3445 04/01/2004	12/01/2002	SCHEDULED REDEMPTION		618	618	621	618	(1)					19	
362029-DC-1	GOVT NATL MTG ASSOC I # 3699 06/01/2004	12/01/2002	SCHEDULED REDEMPTION		23,374	23,374	23,630	23,374	(80)					585	
362030-FM-5	GOVT NATL MTG ASSOC I # 4672 05/01/2004	12/01/2002	SCHEDULED REDEMPTION		4,922	4,922	4,922	4,922						148	
362030-Z6-8	GOVT NATL MTG ASSOC I # 5265 05/01/2004	12/01/2002	SCHEDULED REDEMPTION		11,078	11,078	11,134	11,078	(18)					374	
362033-6K-3	GOVT NATL MTG ASSOC I # 8074 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		3,238	3,238	3,270	3,238	(25)					99	
362034-BB-5	GOVT NATL MTG ASSOC I # 8134 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		22,005	22,005	22,115	22,005	(55)					646	
362034-BU-3	GOVT NATL MTG ASSOC I # 8151 08/01/2005	12/01/2002	SCHEDULED REDEMPTION		14,754	14,754	14,902	14,754	(84)					482	
362034-P7-9	GOVT NATL MTG ASSOC I # 8546 11/01/2005	12/01/2002	SCHEDULED REDEMPTION		27,843	27,843	27,909	27,843	(27)					876	
362034-QS-2	GOVT NATL MTG ASSOC I # 8565 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		6,118	6,118	6,147	6,118						187	
362034-UX-6	GOVT NATL MTG ASSOC I # 8698 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		827	827	829	827						26	
362034-V3-1	GOVT NATL MTG ASSOC I # 8734 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		523	523	525	523	(1)					15	
362034-WE-6	GOVT NATL MTG ASSOC I # 8745 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		2,566	2,566	2,598	2,566	(22)					82	
362034-XW-5	GOVT NATL MTG ASSOC I # 8793 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		18,484	18,484	18,606	18,484	(69)					519	
362034-2D-1	GOVT NATL MTG ASSOC I # 8872 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		34,117	34,117	34,288	34,117	(67)					895	
362034-2S-8	GOVT NATL MTG ASSOC I # 8885 05/01/2005	12/01/2002	SCHEDULED REDEMPTION		11,487	11,487	11,601	11,487	(60)					284	
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892 07/01/2004	12/01/2002	SCHEDULED REDEMPTION		10,297	10,297	10,348	10,297	(17)					319	
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		5,167	5,167	5,228	5,167	(32)					159	
362035-DM-6	GOVT NATL MTG ASSOC I # 9108 06/01/2005	12/01/2002	SCHEDULED REDEMPTION		2,049	2,049	2,049	2,049						67	
362035-D5-3	GOVT NATL MTG ASSOC I # 9124 11/01/2005	12/01/2002	SCHEDULED REDEMPTION		7,379	7,379	7,467	7,379	(58)					226	
362035-EU-7	GOVT NATL MTG ASSOC I # 9147 11/01/2005	12/01/2002	SCHEDULED REDEMPTION		1,412	1,412	1,412	1,412						43	
362035-LK-1	GOVT NATL MTG ASSOC I # 9330 03/01/2005	12/01/2002	SCHEDULED REDEMPTION		6,152	6,152	6,182	6,152	(21)					188	
362035-R4-1	GOVT NATL MTG ASSOC I # 9507 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		3,307	3,307	3,326	3,307	(14)					101	
362035-R9-0	GOVT NATL MTG ASSOC I # 9512 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		9,092	9,092	9,146	9,092	(25)					278	
362035-SA-6	GOVT NATL MTG ASSOC I # 9513 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		2,241	2,241	2,265	2,241	(9)					59	
362035-SK-4	GOVT NATL MTG ASSOC I # 9522 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		4,829	4,829	4,888	4,829	(31)					144	
362035-SW-8	GOVT NATL MTG ASSOC I # 9533 07/01/2005	12/01/2002	SCHEDULED REDEMPTION		11,878	11,878	11,878	11,878						378	
362035-X6-9	GOVT NATL MTG ASSOC I # 9701 03/01/2006	12/01/2002	SCHEDULED REDEMPTION		4,268	4,268	4,289	4,268	(5)					130	
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		6,837	6,837	6,891	6,837	(31)					232	
362035-2X-4	GOVT NATL MTG ASSOC I # 9790 04/15/2006	12/01/2002	SCHEDULED REDEMPTION		14,661	14,661	14,766	14,661	(71)					419	
362036-K3-8	GOVT NATL MTG ASSOC I # 10214 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		7,754	7,754	7,848	7,754	(57)					234	
362036-P2-5	GOVT NATL MTG ASSOC I # 10341 03/01/2006	12/01/2002	SCHEDULED REDEMPTION		750	750	754	750	(2)					24	
362036-RW-7	GOVT NATL MTG ASSOC I # 10401 07/01/2005	12/01/2002	SCHEDULED REDEMPTION		6,359	6,359	6,390	6,359	(17)					138	
362036-RX-5	GOVT NATL MTG ASSOC I # 10402 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		903	903	910	903	(3)					23	
362036-3W-3	GOVT NATL MTG ASSOC I # 10713 05/01/2006	12/01/2002	SCHEDULED REDEMPTION		9,194	9,194	9,215	9,194	(16)					280	
362036-4C-6	GOVT NATL MTG ASSOC I # 10719 05/01/2005	12/01/2002	SCHEDULED REDEMPTION		11,118	11,118	11,198	11,118	(40)					178	
362037-BN-2	GOVT NATL MTG ASSOC I # 10845 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		8,582	8,582	8,582	8,582						241	
362037-CR-2	GOVT NATL MTG ASSOC I # 10880 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		14,708	14,708	14,882	14,708	(109)					475	
362037-J2-0	GOVT NATL MTG ASSOC I # 11081 10/01/2005	12/01/2002	SCHEDULED REDEMPTION		6,840	6,840	6,909	6,840	(39)					197	
362037-RT-2	GOVT NATL MTG ASSOC I # 11298 02/01/2006	12/01/2002	SCHEDULED REDEMPTION		777	777	779	777	(2)					26	
362041-KT-1	GOVT NATL MTG ASSOC I # 13806 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		23,114	23,114	23,251	23,114	(74)					732	
362042-SN-4	GOVT NATL MTG ASSOC I # 14925 11/01/2005	12/01/2002	SCHEDULED REDEMPTION		299	299	301	299						9	
362046-5X-8	GOVT NATL MTG ASSOC I # 18862 03/01/2006	12/01/2002	SCHEDULED REDEMPTION		707	707	713	707	(6)					22	
362047-HV-7	GOVT NATL MTG ASSOC I # 19144 04/01/2006	12/01/2002	SCHEDULED REDEMPTION		4,400	4,400	4,452	4,400	(59)					106	
362050-3H-7	GOVT NATL MTG ASSOC I # 22400 01/01/2008	12/01/2002	SCHEDULED REDEMPTION		44,866	44,866	41,964	44,866	1,908					1,886	
362051-GE-8	GOVT NATL MTG ASSOC I # 22697 04/01/2008	12/01/2002	SCHEDULED REDEMPTION		31,121	31,121	29,108	31,121	1,383					758	
362051-GT-5	GOVT NATL MTG ASSOC I # 22710 11/01/2007	12/01/2002	SCHEDULED REDEMPTION		19,048	19,048	17,816	19,048	808					589	
362053-CS-7	GOVT NATL MTG ASSOC I # 24381 12/01/2007	12/01/2002	SCHEDULED REDEMPTION		25,761	25,761	24,094	25,761	601					858	
362053-P9-5	GOVT NATL MTG ASSOC I # 24748 04/15/2008	12/01/2002	SCHEDULED REDEMPTION		4,629	4,629	4,330	4,629	254					142	
362072-6L-9	GOVT NATL MTG ASSOC I # 42275 03/01/2010	12/01/2002	SCHEDULED REDEMPTION		292	292	289	292	3					15	
362075-FF-5	GOVT NATL MTG ASSOC I # 44266 02/01/2010	12/01/2002	SCHEDULED REDEMPTION		182	182	185	182	(4)					9	
362076-WV-9	GOVT NATL MTG ASSOC I # 45660 03/01/2010	12/01/2002	SCHEDULED REDEMPTION		655	655	647	655	10					51	
362076-7M-7	GOVT NATL MTG ASSOC I # 45900 03/01/2011	12/01/2002	SCHEDULED REDEMPTION		479	479	465	479	16					27	
362077-RB-7	GOVT NATL MTG ASSOC I # 46382 11/01/2010	12/01/2002	SCHEDULED REDEMPTION		173	173	176	173	(4)					8	
362077-VP-1	GOVT NATL MTG ASSOC I # 46522 02/01/2011	12/01/2002	SCHEDULED REDEMPTION		166	166	170	166	(4)					8	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515 03/01/2011	12/01/2002	SCHEDULED REDEMPTION		384	384	380	384	4					20	
362089-YL-2	GOVT NATL MTG ASSOC I # 57415 07/01/2012	06/01/2002	SCHEDULED REDEMPTION		199	199	201	199	(4)					5	
362055-M5-1	GOVT NATL MTG ASSOC I #026480 09/15/2008	12/01/2002	SCHEDULED REDEMPTION		499	499	516	499	(20)					18	
36214D-HY-6	GOVT NATL MTG ASSOC I #102947 08/01/2012	10/01/2002	SCHEDULED REDEMPTION		545	545	553	545	(18)					46	
36214E-DR-3	GOVT NATL MTG ASSOC I #103712 09/01/2011	12/01/2002	SCHEDULED REDEMPTION		20	20	21	20						1	
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986 04/01/2014	12/01/2002	SCHEDULED REDEMPTION		279	279	276	279	2					14	
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373 02/01/2014	12/01/2002	SCHEDULED REDEMPTION		16	16	16	16	(0)					1	
36214U-F2-0	GOVT NATL MTG ASSOC I #116385 10/01/2011	12/01/2002	SCHEDULED REDEMPTION		18	18	18	18	(0)					1	
36215D-V7-8	GOVT NATL MTG ASSOC I #132138 06/01/2015	02/01/2002	SCHEDULED REDEMPTION		12,278	12,278	12,935	12,278	(940)					204	
36215U-HP-6	GOVT NATL MTG ASSOC I #145238 03/01/2010	03/01/2002	SCHEDULED REDEMPTION		17,203	17,203	18,128	17,203	(1,459)					427	
36215W-BY-9	GOVT NATL MTG ASSOC I #146855 08/01/2015	12/01/2002	SCHEDULED REDEMPTION		681	681	718	681	(43)					15	
362154-JS-6	GOVT NATL MTG ASSOC I #153373 11/01/2013	12/01/2002	SCHEDULED REDEMPTION		170	170	179	170	(7)					7	
362159-CN-3	GOVT NATL MTG ASSOC I #157677 02/01/2016	10/01/2002	SCHEDULED REDEMPTION		11,723	11,723	12,354	11,723	(834)					965	
36216A-N9-8	GOVT NATL MTG ASSOC I #158916 06/01/2015	12/01/2002	SCHEDULED REDEMPTION		73,621	73,621	76,487	73,621	(2,668)					2,557	
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367 11/01/2019	12/01/2002	SCHEDULED REDEMPTION		346	346	359	346	(28)					12	
36216N-A9-4	GOVT NATL MTG ASSOC I #169332 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		3,183	3,183	3,307	3,183	(138)					124	
36216S-6S-6	GOVT NATL MTG ASSOC I #173781 04/01/2030	10/31/2002	Various		1,549,298	1,498,015	1,560,744	1,548,561	(36,897)			737	737	76,927	
362160-F5-7	GOVT NATL MTG ASSOC I #179388 01/01/2017	03/01/2002	SCHEDULED REDEMPTION		37,277	37,277	38,406	37,277	(897)					790	
362164-AN-5	GOVT NATL MTG ASSOC I #182813 08/01/2016	12/01/2002	SCHEDULED REDEMPTION		30,133	30,133	31,508	30,133	(1,069)					988	
362167-D8-8	GOVT NATL MTG ASSOC I #185627 06/01/2015	12/01/2002	SCHEDULED REDEMPTION		18,785	18,785	19,512	18,785	(937)					556	
362169-TR-5	GOVT NATL MTG ASSOC I #186960 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		138,901	138,901	137,056	138,901	1,909					6,783	
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		19,897	19,897	20,666	19,897	(789)					729	
36217G-W7-8	GOVT NATL MTG ASSOC I #193370 07/01/2017	12/01/2002	SCHEDULED REDEMPTION		3,961	3,961	4,415	3,961	(465)					142	
36217K-MR-6	GOVT NATL MTG ASSOC I #195768 11/01/2011	12/01/2002	SCHEDULED REDEMPTION		13,271	13,271	13,658	13,271	(284)					564	
362171-EJ-5	GOVT NATL MTG ASSOC I #209037 03/01/2017	12/01/2002	SCHEDULED REDEMPTION		6,593	6,593	6,895	6,593	(266)					191	
36218F-NG-9	GOVT NATL MTG ASSOC I #220991 07/01/2017	12/01/2002	SCHEDULED REDEMPTION		320	320	370	320	(71)					19	
36218L-M9-3	GOVT NATL MTG ASSOC I #225484 05/01/2018	12/01/2002	SCHEDULED REDEMPTION		412	412	480	412	(90)					24	
36218P-LY-0	GOVT NATL MTG ASSOC I #228143 05/01/2014	12/01/2002	SCHEDULED REDEMPTION		5,289	5,289	5,408	5,289	(108)					263	
36218R-H9-6	GOVT NATL MTG ASSOC I #229856 08/01/2019	12/01/2002	SCHEDULED REDEMPTION		13,045	13,045	13,624	13,045	(618)					437	
36218T-B9-8	GOVT NATL MTG ASSOC I #231464 02/01/2019	12/01/2002	SCHEDULED REDEMPTION		578	578	557	578	11					36	
36218T-5X-2	GOVT NATL MTG ASSOC I #232262 08/01/2017	12/01/2002	SCHEDULED REDEMPTION		280	280	290	280	(16)					17	
36219E-3B-4	GOVT NATL MTG ASSOC I #247494 01/01/2018	12/01/2002	SCHEDULED REDEMPTION		99,105	99,105	103,193	99,105	(6,863)					4,928	
36219H-R5-4	GOVT NATL MTG ASSOC I #249908 11/01/2017	12/01/2002	SCHEDULED REDEMPTION		815	815	859	815	(50)					21	
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854 05/01/2018	12/01/2002	SCHEDULED REDEMPTION		713	713	745	713	(25)					26	
362191-PL-6	GOVT NATL MTG ASSOC I #264227 11/01/2020	12/01/2002	SCHEDULED REDEMPTION		263,623	263,623	253,871	263,623	8,614					10,509	
362196-Y8-4	GOVT NATL MTG ASSOC I #269035 09/01/2018	12/01/2002	SCHEDULED REDEMPTION		6,962	6,962	7,242	6,962	(331)					468	
36220C-5V-9	GOVT NATL MTG ASSOC I #274560 06/01/2019	12/01/2002	SCHEDULED REDEMPTION		71,702	71,702	74,950	71,702	(2,513)					3,349	
36220J-HM-1	GOVT NATL MTG ASSOC I #279336 02/01/2019	12/01/2002	SCHEDULED REDEMPTION		498	498	577	498	(83)					30	
36220M-3L-1	GOVT NATL MTG ASSOC I #282603 11/01/2021	12/01/2002	SCHEDULED REDEMPTION		4,047	4,047	4,037	4,047	9					113	
36220N-2D-8	GOVT NATL MTG ASSOC I #283472 07/01/2017	12/01/2002	SCHEDULED REDEMPTION		7,761	7,761	10,634	7,761	(2,262)					265	
36220V-5M-7	GOVT NATL MTG ASSOC I #289852 06/01/2018	03/01/2002	SCHEDULED REDEMPTION		24,957	24,957	26,283	24,957	(3,307)					622	
362208-PS-3	GOVT NATL MTG ASSOC I #300233 06/01/2020	12/01/2002	SCHEDULED REDEMPTION		46,055	46,055	48,134	46,055	(2,045)					1,460	
36223A-S6-0	GOVT NATL MTG ASSOC I #302141 05/01/2020	12/01/2002	SCHEDULED REDEMPTION		36,588	36,588	38,221	36,588	(1,464)					1,373	
36223N-X4-1	GOVT NATL MTG ASSOC I #313099 12/01/2021	12/01/2002	SCHEDULED REDEMPTION		86,775	86,775	91,561	86,775	(5,138)					4,217	
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012 08/01/2018	12/01/2002	SCHEDULED REDEMPTION		6,071	6,071	6,058	6,071	13					112	
36224A-RK-9	GOVT NATL MTG ASSOC I #322790 08/01/2020	12/01/2002	SCHEDULED REDEMPTION		29,470	29,470	30,294	29,470	(720)					1,611	
36224A-XA-4	GOVT NATL MTG ASSOC I #322973 06/01/2020	12/01/2002	SCHEDULED REDEMPTION		25,468	25,468	25,409	25,468	58					511	
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831 04/01/2022	12/01/2002	SCHEDULED REDEMPTION		5,024	5,024	5,250	5,024	(220)					297	
36224M-VY-8	GOVT NATL MTG ASSOC I #332831 06/01/2021	12/01/2002	SCHEDULED REDEMPTION		92,463	92,463	96,311	92,463	(2,734)					4,331	
36224N-3N-1	GOVT NATL MTG ASSOC I #333905 12/01/2020	12/01/2002	SCHEDULED REDEMPTION		9,597	9,597	10,042	9,597	(504)					371	
36224S-YF-3	GOVT NATL MTG ASSOC I #337410 03/01/2022	12/01/2002	SCHEDULED REDEMPTION		83,270	83,270	83,076	83,270	207					2,221	
36224V-7K-5	GOVT NATL MTG ASSOC I #340298 04/01/2022	12/01/2002	SCHEDULED REDEMPTION		2,202	2,202	2,238	2,202	(38)					80	
36224W-GP-2	GOVT NATL MTG ASSOC I #340506 10/01/2021	12/01/2002	SCHEDULED REDEMPTION		80,796	80,796	80,609	80,796	223					3,548	
36203A-Z5-8	GOVT NATL MTG ASSOC I #343764 08/01/2021	12/01/2002	SCHEDULED REDEMPTION		22,765	22,765	22,712	22,765	52					809	
36203C-KB-7	GOVT NATL MTG ASSOC I #345090 09/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,800,673	1,800,673	1,615,786	1,800,673	175,771					88,703	
36203F-H5-7	GOVT NATL MTG ASSOC I #347752 04/01/2022	12/01/2002	SCHEDULED REDEMPTION		35,121	35,121	35,040	35,121	63					691	
36203N-6W-3	GOVT NATL MTG ASSOC I #354685 12/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,273,135	1,273,135	1,143,036	1,273,135	146,450					54,495	
36203P-AV-5	GOVT NATL MTG ASSOC I #354720 10/01/2022	12/01/2002	SCHEDULED REDEMPTION		800,145	800,145	815,142	800,145	(15,662)					35,007	
36203P-BA-0	GOVT NATL MTG ASSOC I #354733 12/01/2022	12/01/2002	SCHEDULED REDEMPTION		513,221	513,221	505,294	513,221	7,675					22,483	
36203P-CA-9	GOVT NATL MTG ASSOC I #354765 01/01/2023	12/01/2002	SCHEDULED REDEMPTION		1,358,805	1,358,805	1,221,651	1,358,805	152,424					59,350	
36203X-G6-7	GOVT NATL MTG ASSOC I #362121 04/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,187,958	1,187,958	1,143,562	1,187,958	40,408					57,199	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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36203X-JV-9	GOVT NATL MTG ASSOC I #362176 07/01/2022	12/01/2002	SCHEDULED REDEMPTION		670,777	670,777	692,454	670,777	(18,927)					31,722	
36204D-AC-3	GOVT NATL MTG ASSOC I #366403 08/01/2022	12/01/2002	SCHEDULED REDEMPTION		468,561	468,561	461,102	468,561	7,368					20,540	
36204G-PV-8	GOVT NATL MTG ASSOC I #369536 02/01/2024	12/01/2002	SCHEDULED REDEMPTION		188,933	188,933	193,910	188,933	(4,808)					5,591	
36204H-MN-7	GOVT NATL MTG ASSOC I #370365 05/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,190,054	1,190,054	1,088,265	1,190,054	82,508					51,715	
36204J-DK-9	GOVT NATL MTG ASSOC I #371006 07/01/2022	12/01/2002	SCHEDULED REDEMPTION		263,849	263,849	268,590	263,849	(4,516)					11,426	
36204J-5P-7	GOVT NATL MTG ASSOC I #371754 10/01/2022	12/01/2002	SCHEDULED REDEMPTION		616,048	616,048	566,379	616,048	51,748					25,222	
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400 11/01/2022	12/01/2002	SCHEDULED REDEMPTION		704,537	704,537	688,496	704,537	16,714					31,372	
36204R-B7-2	GOVT NATL MTG ASSOC I #377262 05/01/2026	12/01/2002	SCHEDULED REDEMPTION		204,631	204,631	209,850	204,631	(4,708)					7,006	
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695 02/01/2025	12/01/2002	SCHEDULED REDEMPTION		24,551	24,551	24,643	24,551	(159)					1,174	
36204T-XV-1	GOVT NATL MTG ASSOC I #379692 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		82,789	82,789	81,055	82,789	1,334					2,765	
36204U-SE-2	GOVT NATL MTG ASSOC I #380417 05/01/2023	12/01/2002	SCHEDULED REDEMPTION		1,055,957	1,055,957	1,076,071	1,055,957	(19,200)					53,205	
36204X-WC-5	GOVT NATL MTG ASSOC I #383243 01/01/2024	12/01/2002	SCHEDULED REDEMPTION		122,873	122,873	110,317	122,873	9,757					3,598	
36205C-QY-9	GOVT NATL MTG ASSOC I #386671 06/01/2024	12/01/2002	SCHEDULED REDEMPTION		84,719	84,719	87,608	84,719	(3,332)					2,571	
36205E-K3-9	GOVT NATL MTG ASSOC I #388314 12/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,249,494	1,249,494	1,229,921	1,249,494	19,016					59,480	
36205L-JN-1	GOVT NATL MTG ASSOC I #393669 02/01/2024	12/01/2002	SCHEDULED REDEMPTION		82,532	82,532	85,346	82,532	(3,223)					2,705	
36205M-PA-0	GOVT NATL MTG ASSOC I #394717 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,677	15,677	16,030	15,677	(284)					557	
36205R-T9-8	GOVT NATL MTG ASSOC I #398476 08/01/2025	12/01/2002	SCHEDULED REDEMPTION		240,227	240,227	240,227	240,227	1,586					10,382	
36205S-BB-0	GOVT NATL MTG ASSOC I #398834 09/01/2024	12/01/2002	SCHEDULED REDEMPTION		75,301	75,301	77,222	75,301	(1,993)					1,870	
36205X-WP-5	GOVT NATL MTG ASSOC I #403954 01/01/2024	12/01/2002	SCHEDULED REDEMPTION		181,984	181,984	188,257	181,984	(6,580)					5,321	
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976 09/01/2024	12/01/2002	SCHEDULED REDEMPTION		91,326	91,326	93,702	91,326	(2,819)					1,898	
36206A-QK-2	GOVT NATL MTG ASSOC I #405558 02/01/2025	12/01/2002	SCHEDULED REDEMPTION		102,944	102,944	103,330	102,944	(712)					4,240	
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		80,163	80,163	81,967	80,163	(2,348)					3,715	
36206L-NB-1	GOVT NATL MTG ASSOC I #414486 11/01/2026	12/01/2002	SCHEDULED REDEMPTION		31,843	31,843	32,241	31,843	(571)					659	
36206N-E3-5	GOVT NATL MTG ASSOC I #416054 05/01/2025	12/01/2002	SCHEDULED REDEMPTION		31,350	31,350	31,467	31,350	(172)					1,800	
36206T-KY-7	GOVT NATL MTG ASSOC I #420711 12/01/2024	12/01/2002	SCHEDULED REDEMPTION		4,413	4,413	4,429	4,413	(29)					218	
36206U-HB-8	GOVT NATL MTG ASSOC I #421526 09/01/2025	12/01/2002	SCHEDULED REDEMPTION		191,934	191,934	194,336	191,934	(2,497)					5,625	
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777 11/01/2025	12/01/2002	SCHEDULED REDEMPTION		8,491	8,491	8,523	8,491	(60)					317	
36206V-KT-3	GOVT NATL MTG ASSOC I #422506 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		177,891	177,891	177,891	177,891	1,235					8,520	
36206V-TC-1	GOVT NATL MTG ASSOC I #422747 04/01/2025	12/01/2002	SCHEDULED REDEMPTION		3,973	3,973	3,988	3,973	(30)					156	
36206V-VU-8	GOVT NATL MTG ASSOC I #422827 01/01/2026	12/01/2002	SCHEDULED REDEMPTION		57,684	57,684	58,457	57,684	(1,094)					1,180	
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913 11/01/2025	12/01/2002	SCHEDULED REDEMPTION		96,212	96,212	97,502	96,212	(1,493)					2,917	
36206V-YY-7	GOVT NATL MTG ASSOC I #422927 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		77,684	77,684	78,726	77,684	(1,259)					2,418	
36206W-B2-0	GOVT NATL MTG ASSOC I #423157 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		419,508	419,508	432,879	419,508	(14,679)					17,330	
36206W-GF-6	GOVT NATL MTG ASSOC I #423298 10/01/2024	12/01/2002	SCHEDULED REDEMPTION		1,535	1,535	1,541	1,535	(9)					49	
36206W-NP-6	GOVT NATL MTG ASSOC I #423498 09/01/2024	12/01/2002	SCHEDULED REDEMPTION		198,607	198,607	198,607	198,607	1,283					7,350	
36206W-7M-1	GOVT NATL MTG ASSOC I #424000 08/01/2025	12/01/2002	SCHEDULED REDEMPTION		31,081	31,081	31,198	31,081	(212)					1,282	
36206X-BT-9	GOVT NATL MTG ASSOC I #424050 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		117,647	117,647	120,377	117,647	(3,171)					3,566	
36206X-M5-9	GOVT NATL MTG ASSOC I #424380 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		5,773	5,773	5,795	5,773	(42)					203	
36206X-6F-5	GOVT NATL MTG ASSOC I #424870 04/01/2027	12/01/2002	SCHEDULED REDEMPTION		134,182	134,182	131,372	134,182	3,198					5,154	
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776 11/01/2025	12/01/2002	SCHEDULED REDEMPTION		59,198	59,198	59,420	59,198	(411)					1,176	
36207A-JC-7	GOVT NATL MTG ASSOC I #426059 08/01/2025	12/01/2002	SCHEDULED REDEMPTION		5,807	5,807	5,829	5,807	(45)					227	
36207A-K6-8	GOVT NATL MTG ASSOC I #426117 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		14,016	14,016	14,069	14,016	(91)					622	
36207A-LG-5	GOVT NATL MTG ASSOC I #426127 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		43,399	43,399	43,562	43,399	(268)					1,859	
36207A-P6-3	GOVT NATL MTG ASSOC I #426245 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		33,132	33,132	33,256	33,132	(195)					483	
36207B-CD-0	GOVT NATL MTG ASSOC I #426768 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		45,924	45,924	46,990	45,924	(1,243)					1,327	
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173 01/01/2025	12/01/2002	SCHEDULED REDEMPTION		36,115	36,115	36,250	36,115	(190)					843	
36207B-RG-7	GOVT NATL MTG ASSOC I #427187 01/01/2026	12/01/2002	SCHEDULED REDEMPTION		17,418	17,418	17,484	17,418	(117)					1,279	
36207D-XY-7	GOVT NATL MTG ASSOC I #429195 12/01/2025	12/01/2002	SCHEDULED REDEMPTION		11,322	11,322	11,365	11,322	(84)					595	
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424 07/01/2025	12/01/2002	SCHEDULED REDEMPTION		164,728	164,728	165,346	164,728	(1,104)					8,452	
36207G-EG-0	GOVT NATL MTG ASSOC I #431335 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		4,266	4,266	4,282	4,266	(29)					217	
36207G-FD-6	GOVT NATL MTG ASSOC I #431364 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		2,812	2,812	2,823	2,812	(21)					162	
36207J-VR-1	GOVT NATL MTG ASSOC I #433624 06/01/2027	12/01/2002	SCHEDULED REDEMPTION		397,252	397,252	380,120	397,252	15,971					18,202	
36207J-YS-6	GOVT NATL MTG ASSOC I #433721 12/01/2012	12/01/2002	SCHEDULED REDEMPTION		432,263	432,263	449,013	432,263	(13,567)					21,731	
36207J-5P-4	GOVT NATL MTG ASSOC I #433854 02/01/2013	12/01/2002	SCHEDULED REDEMPTION		202,661	202,661	210,514	202,661	(6,581)					12,785	
36207J-7J-6	GOVT NATL MTG ASSOC I #433897 12/01/2012	12/01/2002	SCHEDULED REDEMPTION		450,687	450,687	468,151	450,687	(14,313)					21,304	
36207K-HU-7	GOVT NATL MTG ASSOC I #434143 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		29,467	29,467	29,451	29,467	16					1,019	
36207K-RX-0	GOVT NATL MTG ASSOC I #434402 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		54,109	54,109	54,079	54,109	30					2,062	
36207K-TU-4	GOVT NATL MTG ASSOC I #434463 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		30,307	30,307	30,932	30,307	(644)					1,418	
36207K-VQ-0	GOVT NATL MTG ASSOC I #434523 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		84,187	84,187	84,141	84,187	46					4,053	
36207K-4Y-3	GOVT NATL MTG ASSOC I #434739 10/01/2029	10/21/2002	Various		426,537	418,943	428,369	421,401	(8,568)			5,136	5,136	20,890	
36207L-BK-3	GOVT NATL MTG ASSOC I #434842 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		18,741	18,741	19,175	18,741	(480)					999	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
36207L-CE-6	GOVT NATL MTG ASSOC I #434869 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		7,428	7,428	7,601	7,428	(176)					354	
36207L-FX-1	GOVT NATL MTG ASSOC I #434982 09/01/2030	05/01/2002	SCHEDULED REDEMPTION		17,120	17,120	17,518	17,120	(426)					542	
36207L-W9-5	GOVT NATL MTG ASSOC I #435472 05/01/2026	12/01/2002	SCHEDULED REDEMPTION		49,849	49,849	51,120	49,849	(1,998)					745	
36207M-RP-3	GOVT NATL MTG ASSOC I #436194 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		187,929	187,929	187,929	187,929	1,151					8,751	
36207M-R9-9	GOVT NATL MTG ASSOC I #436212 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		450,482	450,482	460,618	450,482	(8,935)					21,872	
36207N-RM-8	GOVT NATL MTG ASSOC I #437092 12/01/2030	08/19/2002	Various		3,336,259	3,266,841	3,164,752	3,212,532	2,682			123,726	123,726	140,927	
36207N-4P-6	GOVT NATL MTG ASSOC I #437430 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		329,725	329,725	322,822	329,725	6,674					16,395	
36207N-6M-1	GOVT NATL MTG ASSOC I #437476 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		9,130	9,130	9,009	9,130	130					377	
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		173,441	173,441	177,560	173,441	(3,191)					9,998	
36207R-LK-9	GOVT NATL MTG ASSOC I #439630 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		33,922	33,922	34,049	33,922	(213)					1,496	
36207T-RT-0	GOVT NATL MTG ASSOC I #441598 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		14,387	14,387	14,711	14,387	(503)					1,026	
36207U-BG-2	GOVT NATL MTG ASSOC I #442039 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		16,203	16,203	16,263	16,203	(115)					762	
36207V-KC-9	GOVT NATL MTG ASSOC I #443191 08/01/2030	05/01/2002	SCHEDULED REDEMPTION		3,744	3,744	3,831	3,744	(87)					115	
36207V-SE-7	GOVT NATL MTG ASSOC I #443417 12/01/2025	12/01/2002	SCHEDULED REDEMPTION		36,387	36,387	36,842	36,387	(444)					1,900	
36207V-U3-8	GOVT NATL MTG ASSOC I #443502 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		27,036	27,036	27,138	27,036	(199)					1,156	
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487 10/01/2026	12/01/2002	SCHEDULED REDEMPTION		142,636	142,636	139,649	142,636	2,875					5,761	
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		127,625	127,625	125,930	127,625	1,587					5,808	
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		41,570	41,570	41,547	41,570	23					1,592	
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		1,227,806	1,227,806	1,253,361	1,227,806	(29,873)					56,087	
36208D-MD-4	GOVT NATL MTG ASSOC I #447756 08/01/2026	12/01/2002	SCHEDULED REDEMPTION		48,157	48,157	48,338	48,157	(325)					2,227	
36208D-NL-5	GOVT NATL MTG ASSOC I #447795 05/01/2012	12/01/2002	SCHEDULED REDEMPTION		196,783	196,783	204,408	196,783	(5,831)					9,951	
36208D-NP-6	GOVT NATL MTG ASSOC I #447798 10/01/2026	12/01/2002	SCHEDULED REDEMPTION		109,610	109,610	112,076	109,610	(3,006)					3,849	
36208E-TY-9	GOVT NATL MTG ASSOC I #448867 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		164,142	164,142	160,705	164,142	2,999					8,116	
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		18,530	18,530	18,947	18,530	(375)					761	
36208F-J7-6	GOVT NATL MTG ASSOC I #449486 04/01/2027	12/01/2002	SCHEDULED REDEMPTION		983,425	983,425	1,000,327	983,425	(12,691)					43,771	
36208F-ME-7	GOVT NATL MTG ASSOC I #449557 01/01/2013	12/01/2002	SCHEDULED REDEMPTION		115,637	115,637	120,118	115,637	(4,159)					3,722	
36208G-H2-7	GOVT NATL MTG ASSOC I #450349 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		2,040,621	2,040,621	2,075,694	2,040,621	(26,310)					87,433	
36208H-LA-2	GOVT NATL MTG ASSOC I #451321 10/01/2026	12/01/2002	SCHEDULED REDEMPTION		92,242	92,242	92,588	92,242	(650)					4,000	
36208H-LB-0	GOVT NATL MTG ASSOC I #451322 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		77,344	77,344	77,634	77,344	(559)					3,435	
36208H-R5-7	GOVT NATL MTG ASSOC I #451508 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		119,497	119,497	122,186	119,497	(3,308)					5,594	
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615 03/01/2026	12/01/2002	SCHEDULED REDEMPTION		268,650	268,650	274,695	268,650	(6,511)					13,223	
36208L-AV-9	GOVT NATL MTG ASSOC I #453720 06/01/2027	12/01/2002	SCHEDULED REDEMPTION		99,065	99,065	96,991	99,065	1,622					4,214	
36208L-BP-1	GOVT NATL MTG ASSOC I #453746 08/01/2026	12/01/2002	SCHEDULED REDEMPTION		164,149	164,149	167,843	164,149	(4,473)					9,156	
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		29,709	29,709	30,398	29,709	(761)					1,471	
36208L-SE-8	GOVT NATL MTG ASSOC I #454217 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		209,838	209,838	206,314	209,838	3,243					10,888	
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		170,028	170,028	162,244	170,028	7,266					7,327	
36208M-4R-3	GOVT NATL MTG ASSOC I #455432 10/01/2025	12/01/2002	SCHEDULED REDEMPTION		2,203	2,203	2,211	2,203	(23)					39	
36208N-JX-2	GOVT NATL MTG ASSOC I #455778 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		74,061	74,061	74,339	74,061	(605)					3,309	
36208P-E7-9	GOVT NATL MTG ASSOC I #456558 04/01/2027	12/01/2002	SCHEDULED REDEMPTION		120,673	120,673	118,146	120,673	2,754					7,124	
36208P-NW-4	GOVT NATL MTG ASSOC I #456805 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		492,936	492,936	471,679	492,936	19,914					21,583	
36208P-S2-5	GOVT NATL MTG ASSOC I #456937 10/01/2012	12/01/2002	SCHEDULED REDEMPTION		224,892	224,892	233,606	224,892	(7,924)					11,024	
36208P-7M-4	GOVT NATL MTG ASSOC I #457300 02/01/2027	12/01/2002	SCHEDULED REDEMPTION		534,763	534,763	508,192	534,763	27,675					24,825	
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		44,880	44,880	43,940	44,880	825					1,380	
36208Q-XK-7	GOVT NATL MTG ASSOC I #457982 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		119,514	119,514	119,448	119,514	65					4,449	
36208Q-XL-5	GOVT NATL MTG ASSOC I #457983 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		126,317	126,317	126,248	126,317	69					4,939	
36208Q-X4-3	GOVT NATL MTG ASSOC I #457999 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		54,684	54,684	54,654	54,684	30					1,752	
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		9,305	9,305	9,182	9,305	124					376	
36208Q-YV-2	GOVT NATL MTG ASSOC I #458024 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		110,928	110,928	110,867	110,928	61					3,791	
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		160,187	160,187	160,099	160,187	88					4,939	
36208R-FN-9	GOVT NATL MTG ASSOC I #458373 03/01/2012	12/01/2002	SCHEDULED REDEMPTION		60,546	60,546	62,798	60,546	(2,426)					3,273	
36208R-U8-5	GOVT NATL MTG ASSOC I #458807 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		417,503	417,503	399,498	417,503	16,383					18,840	
36208R-YY-4	GOVT NATL MTG ASSOC I #458927 12/01/2027	12/01/2002	SCHEDULED REDEMPTION		11,925	11,925	12,463	11,925	(538)					269	
36208R-2K-9	GOVT NATL MTG ASSOC I #458978 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		202,941	202,941	202,830	202,941	111					8,830	
36208S-ET-5	GOVT NATL MTG ASSOC I #459246 10/01/2029	10/21/2002	Various		252,325	241,217	249,505	249,494	(11)			2,831	2,831	4,723	
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		223,485	223,485	228,514	223,485	(4,207)					5,441	
36208T-CP-3	GOVT NATL MTG ASSOC I #460078 11/01/2012	12/01/2002	SCHEDULED REDEMPTION		190,444	190,444	197,824	190,444	(7,419)					6,948	
36208T-R3-6	GOVT NATL MTG ASSOC I #460506 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		111,222	111,222	111,162	111,222	61					2,809	
36208V-QV-0	GOVT NATL MTG ASSOC I #462268 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		19,619	19,619	19,209	19,619	411					692	
36208V-TU-9	GOVT NATL MTG ASSOC I #462363 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		255,672	255,672	261,744	255,672	(5,336)					11,125	
36208V-UH-6	GOVT NATL MTG ASSOC I #462384 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		39,953	39,953	39,117	39,953	820					1,814	
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		40,367	40,367	41,303	40,367	(1,002)					1,842	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
36208X-GV-7	GOVT NATL MTG ASSOC I #463812 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		66,687	66,687	66,687	66,687	394					3,273	
36208X-XC-0	GOVT NATL MTG ASSOC I #464275 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		196,523	196,523	201,191	196,523	(3,946)					8,672	
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		115,484	115,484	115,421	115,484	63					3,709	
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		58,702	58,702	57,922	58,702	1,017					2,911	
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		242,640	242,640	239,418	242,640	3,361					9,697	
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		31,286	31,286	31,269	31,286	17					1,177	
36209A-6W-5	GOVT NATL MTG ASSOC I #466285 04/01/2030	10/31/2002	Various		1,944,819	1,907,180	1,987,043	1,937,142	(57,079)			7,678	7,678	90,812	
36209B-C9-7	GOVT NATL MTG ASSOC I #466396 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		188,691	188,691	185,522	188,691	2,843					8,011	
36209C-RS-7	GOVT NATL MTG ASSOC I #467697 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		40,313	40,313	41,248	40,313	(994)					1,730	
36209C-5K-8	GOVT NATL MTG ASSOC I #468050 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		674,952	674,952	641,416	674,952	36,453					31,521	
36209C-6T-8	GOVT NATL MTG ASSOC I #468082 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		251,463	251,463	247,239	251,463	3,583					12,118	
36209D-B8-6	GOVT NATL MTG ASSOC I #468163 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		905,659	905,659	917,555	905,659	(9,546)					45,657	
36209E-WG-3	GOVT NATL MTG ASSOC I #469647 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		224,247	224,247	220,480	224,247	3,316					9,795	
36209E-6U-1	GOVT NATL MTG ASSOC I #469883 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		34,061	34,061	33,608	34,061	460					1,631	
36209F-A2-5	GOVT NATL MTG ASSOC I #469925 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		414,878	414,878	423,435	414,878	(9,791)					18,795	
36209F-CV-9	GOVT NATL MTG ASSOC I #469984 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		382,569	382,569	370,613	382,569	7,268					16,712	
36209F-DS-5	GOVT NATL MTG ASSOC I #470013 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		384,104	384,104	393,017	384,104	(9,846)					18,034	
36209F-E8-8	GOVT NATL MTG ASSOC I #470059 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		8,282	8,282	8,419	8,282	(142)					363	
36209F-LS-6	GOVT NATL MTG ASSOC I #470237 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		16,479	16,479	16,260	16,479	244					628	
36209F-N4-7	GOVT NATL MTG ASSOC I #470311 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		183,051	183,051	180,620	183,051	2,750					8,945	
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		349,033	349,033	356,232	349,033	(8,023)					15,047	
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		8,471	8,471	8,611	8,471	(157)					312	
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		20,635	20,635	21,114	20,635	(580)					717	
36209J-MC-2	GOVT NATL MTG ASSOC I #472955 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		342,097	342,097	350,035	342,097	(8,427)					16,566	
36209K-RH-3	GOVT NATL MTG ASSOC I #473988 11/01/2012	12/01/2002	SCHEDULED REDEMPTION		116,807	116,807	121,150	116,807	(3,818)					6,622	
36209K-UC-0	GOVT NATL MTG ASSOC I #474079 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		50,653	50,653	51,829	50,653	(1,312)					2,079	
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232 07/01/2012	12/01/2002	SCHEDULED REDEMPTION		46,113	46,113	47,828	46,113	(1,573)					2,300	
36209L-3H-7	GOVT NATL MTG ASSOC I #475200 02/01/2028	12/01/2002	Various		721,490	711,288	728,347	715,308	(8,900)			6,182	6,182	36,313	
36209M-EK-6	GOVT NATL MTG ASSOC I #475438 12/01/2012	12/01/2002	SCHEDULED REDEMPTION		86,127	86,127	89,329	86,127	(2,750)					2,171	
36209M-JF-2	GOVT NATL MTG ASSOC I #475562 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		508,472	508,472	486,544	508,472	19,896					25,380	
36209M-K3-7	GOVT NATL MTG ASSOC I #475614 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		233,628	233,628	229,704	233,628	3,600					9,966	
36209M-3X-0	GOVT NATL MTG ASSOC I #476114 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		263,502	263,502	259,076	263,502	4,270					10,767	
36209M-4L-5	GOVT NATL MTG ASSOC I #476127 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		618,702	618,702	633,396	618,702	(10,508)					25,688	
36209N-DX-7	GOVT NATL MTG ASSOC I #476318 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		698,081	698,081	714,824	698,081	(14,044)					33,090	
36209N-3W-0	GOVT NATL MTG ASSOC I #477013 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		360,744	360,744	372,242	360,744	(12,770)					15,787	
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		145,765	145,765	146,312	145,765	(1,063)					7,167	
36209Q-RF-4	GOVT NATL MTG ASSOC I #478486 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		18,924	18,924	19,528	18,924	(637)					1,017	
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		12,810	12,810	12,640	12,810	188					721	
36209Q-7M-1	GOVT NATL MTG ASSOC I #478900 06/01/2029	10/21/2002	Various		21,541	20,750	21,217	21,049	(300)			492	492	1,164	
36209R-CU-5	GOVT NATL MTG ASSOC I #478983 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		282,028	282,028	288,572	282,028	(6,689)					14,805	
36209R-CX-9	GOVT NATL MTG ASSOC I #478986 11/01/2029	10/31/2002	Various		1,728,634	1,672,070	1,742,087	1,712,573	(43,816)			16,061	16,061	89,198	
36209R-NL-3	GOVT NATL MTG ASSOC I #479295 01/01/2030	10/21/2002	Various		536,938	519,845	531,541	525,341	(8,282)			11,598	11,598	27,422	
36209R-XR-9	GOVT NATL MTG ASSOC I #479588 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		190,906	190,906	199,139	190,906	(10,203)					8,171	
36209U-GD-2	GOVT NATL MTG ASSOC I #481796 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		519,415	519,415	531,751	519,415	(13,015)					20,380	
36209W-HW-5	GOVT NATL MTG ASSOC I #483645 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		223,058	223,058	219,311	223,058	3,405					9,623	
36209W-H7-0	GOVT NATL MTG ASSOC I #483654 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		254,262	254,262	249,991	254,262	3,723					12,952	
36209X-YS-3	GOVT NATL MTG ASSOC I #485021 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		247,242	247,242	243,089	247,242	3,799					11,623	
36209X-2C-3	GOVT NATL MTG ASSOC I #485071 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		237,075	237,075	233,093	237,075	3,795					8,639	
36209Y-D8-8	GOVT NATL MTG ASSOC I #485327 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		125,170	125,170	128,074	125,170	(3,404)					3,721	
36209Y-YD-4	GOVT NATL MTG ASSOC I #485908 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		1,018	1,018	1,035	1,018	(16)					33	
36210A-BR-7	GOVT NATL MTG ASSOC I #486148 01/01/2030	10/21/2002	Various		19,843	18,998	19,426	19,271	(223)			573	573	1,086	
36210A-L5-4	GOVT NATL MTG ASSOC I #486448 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,040,354	1,040,354	1,058,235	1,040,354	(14,852)					44,280	
36210A-P7-6	GOVT NATL MTG ASSOC I #486546 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		207,507	207,507	216,844	207,507	(9,338)					1,124	
36210A-RV-1	GOVT NATL MTG ASSOC I #486600 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		385,296	385,296	393,242	385,296	(9,034)					16,672	
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		222,714	222,714	218,974	222,714	3,526					9,981	
36210A-XN-2	GOVT NATL MTG ASSOC I #486785 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		228,391	228,391	233,815	228,391	(5,255)					10,173	
36210B-BW-4	GOVT NATL MTG ASSOC I #487053 05/01/2028	12/01/2002	Various		412,363	395,564	413,427	411,367	(2,059)			996	996	4,675	
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472 06/01/2027	12/01/2002	SCHEDULED REDEMPTION		4,996	4,996	4,651	4,996	290					213	
36210B-TT-2	GOVT NATL MTG ASSOC I #487562 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		3,248	3,248	3,301	3,248	(52)					139	
36210E-DM-8	GOVT NATL MTG ASSOC I #489808 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		103,798	103,798	102,420	103,798	1,488					4,952	
36210E-SB-6	GOVT NATL MTG ASSOC I #490214 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		177,233	177,233	174,879	177,233	2,288					8,776	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		67,241	67,241	66,348	67,241	851					2,351	
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		2,257,103	2,257,103	2,306,830	2,257,103	(40,610)					95,795	
36210F-FH-4	GOVT NATL MTG ASSOC I #490768 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		328,444	328,444	322,927	328,444	4,816					15,035	
36210F-RG-3	GOVT NATL MTG ASSOC I #491087 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		315,218	315,218	305,367	315,218	5,606					14,859	
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		120,323	120,323	123,115	120,323	(3,456)					5,059	
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		224,777	224,777	221,792	224,777	2,944					10,725	
36210G-K4-5	GOVT NATL MTG ASSOC I #491815 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		207,735	207,735	212,669	207,735	(5,116)					10,168	
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		52,046	52,046	51,355	52,046	689					1,847	
36210H-V5-8	GOVT NATL MTG ASSOC I #493036 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		195,319	195,319	199,957	195,319	(4,159)					8,189	
36210J-JL-3	GOVT NATL MTG ASSOC I #493567 05/01/2031	08/19/2002	Various		1,059,539	1,038,678	1,006,220	1,022,432	1,720			37,108	37,108	43,726	
36210J-J8-2	GOVT NATL MTG ASSOC I #493587 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		240,419	240,419	236,380	240,419	3,639					11,651	
36210J-WB-0	GOVT NATL MTG ASSOC I #493942 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		647,466	647,466	627,232	647,466	12,675					24,779	
36210J-2P-2	GOVT NATL MTG ASSOC I #494082 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		403,457	403,457	411,778	403,457	(11,821)					17,391	
36210K-AC-9	GOVT NATL MTG ASSOC I #494203 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		142,382	142,382	140,491	142,382	2,051					9,090	
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		235,456	235,456	232,329	235,456	3,442					10,216	
36210K-WR-2	GOVT NATL MTG ASSOC I #494856 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		80,483	80,483	79,414	80,483	1,109					3,665	
36210L-MR-1	GOVT NATL MTG ASSOC I #495468 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		8,139	8,139	8,418	8,139	(280)					5,076	
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		12,971	12,971	13,385	12,971	(481)					520	
36210L-UV-3	GOVT NATL MTG ASSOC I #495696 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		30,247	30,247	31,212	30,247	(920)					1,455	
36210M-YL-9	GOVT NATL MTG ASSOC I #496715 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		541,561	541,561	526,329	541,561	16,713					20,098	
36210M-6E-6	GOVT NATL MTG ASSOC I #496869 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		83,677	83,677	82,566	83,677	1,208					3,533	
36210N-MX-4	GOVT NATL MTG ASSOC I #497274 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,045,915	1,045,915	1,070,755	1,045,915	(21,457)					53,985	
36210N-NR-6	GOVT NATL MTG ASSOC I #497300 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		420,536	420,536	430,523	420,536	(8,241)					22,733	
36210P-N3-4	GOVT NATL MTG ASSOC I #498210 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		52,925	52,925	51,271	52,925	1,587					2,858	
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		61,267	61,267	60,453	61,267	610					3,456	
36210Q-2K-7	GOVT NATL MTG ASSOC I #499478 06/01/2030	10/21/2002	Various		1,765,161	1,703,995	1,777,480	1,748,226	(37,992)			16,935	16,935	86,808	
36210R-M2-3	GOVT NATL MTG ASSOC I #499977 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		6,589	6,589	6,502	6,589	89					361	
36210S-C5-5	GOVT NATL MTG ASSOC I #500592 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		131,855	131,855	127,343	131,855	3,567					7,282	
36210T-DK-9	GOVT NATL MTG ASSOC I #501506 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		40,295	40,295	40,446	40,295	(325)					1,115	
36210T-EV-4	GOVT NATL MTG ASSOC I #501548 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		244,124	244,124	240,882	244,124	3,279					10,365	
36210T-SE-7	GOVT NATL MTG ASSOC I #501917 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		17,620	17,620	18,029	17,620	(403)					856	
36210U-N5-8	GOVT NATL MTG ASSOC I #502712 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		60,521	60,521	59,717	60,521	759					2,893	
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		14,368	14,368	14,826	14,368	(690)					505	
36210U-W4-1	GOVT NATL MTG ASSOC I #502967 04/01/2028	12/01/2002	Various		2,980,962	2,933,662	2,957,040	2,939,285	(12,222)			41,677	41,677	151,819	
36210V-EH-0	GOVT NATL MTG ASSOC I #503336 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		90,014	90,014	93,107	90,014	(3,093)					3,687	
36210V-GA-3	GOVT NATL MTG ASSOC I #503393 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		730,636	730,636	705,635	730,636	22,475					30,585	
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		11,908	11,908	11,749	11,908	163					481	
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		97,511	97,511	96,216	97,511	1,347					4,192	
36210W-FX-2	GOVT NATL MTG ASSOC I #504282 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		200,013	200,013	197,357	200,013	2,526					8,242	
36210W-NT-2	GOVT NATL MTG ASSOC I #504502 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		54,661	54,661	55,562	54,661	(944)					2,872	
36210W-QU-6	GOVT NATL MTG ASSOC I #504567 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		493,371	493,371	503,547	493,371	(12,261)					18,490	
36210W-SJ-9	GOVT NATL MTG ASSOC I #504621 08/01/2029	10/21/2002	Various		162,741	158,820	162,394	160,278	(3,617)			2,462	2,462	8,436	
36210X-VB-0	GOVT NATL MTG ASSOC I #505610 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		104,710	104,710	107,139	104,710	(2,481)					4,649	
36210X-2N-6	GOVT NATL MTG ASSOC I #505781 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		539,416	539,416	550,541	539,416	(10,932)					24,013	
36210X-5M-5	GOVT NATL MTG ASSOC I #505852 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		340,041	340,041	347,055	340,041	(7,320)					16,873	
36210X-5V-5	GOVT NATL MTG ASSOC I #505860 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		8,119	8,119	8,253	8,119	(140)					422	
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		119,552	119,552	117,964	119,552	1,717					6,673	
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,176,017	1,176,017	1,135,776	1,176,017	35,581					37,947	
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		9,298	9,298	9,451	9,298	(155)					386	
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		14,725	14,725	15,195	14,725	(508)					717	
36211A-N8-5	GOVT NATL MTG ASSOC I #507215 12/01/2027	12/01/2002	SCHEDULED REDEMPTION		927,442	927,442	925,848	927,442	1,667					37,195	
36211A-4P-8	GOVT NATL MTG ASSOC I #507630 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		99,582	99,582	96,470	99,582	1,815					3,901	
36211B-YB-4	GOVT NATL MTG ASSOC I #508406 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		5,166	5,166	5,266	5,166	(100)					90	
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		187,639	187,639	185,147	187,639	2,273					9,327	
36211D-UK-4	GOVT NATL MTG ASSOC I #510086 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		7,707	7,707	7,604	7,707	106					350	
36211E-EP-9	GOVT NATL MTG ASSOC I #510542 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		321,297	321,297	327,923	321,297	(7,309)					12,441	
36211E-E7-9	GOVT NATL MTG ASSOC I #510558 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		386,151	386,151	394,115	386,151	(10,240)					15,351	
36211E-LE-6	GOVT NATL MTG ASSOC I #510725 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		413,224	413,224	421,747	413,224	(10,623)					14,870	
36211E-LK-2	GOVT NATL MTG ASSOC I #510730 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		40,637	40,637	40,097	40,637	697					2,309	
36211F-GB-5	GOVT NATL MTG ASSOC I #511494 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		308,855	308,855	315,225	308,855	(8,996)					14,824	
36211F-HN-8	GOVT NATL MTG ASSOC I #511537 04/01/2030	10/21/2002	Various		1,611,305	1,572,693	1,638,549	1,612,461	(49,650)			(1,156)	(1,156)	69,090	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36211F-JU-0	GOVT NATL MTG ASSOC I #511575 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		25,613	25,613	26,573	25,613	(878)					1,361	
36211G-C5-0	GOVT NATL MTG ASSOC I #512292 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		73,353	73,353	74,769	73,353	(1,415)					1,282	
36211G-UU-5	GOVT NATL MTG ASSOC I #512795 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		20,275	20,275	20,745	20,275	(474)					860	
36211H-G6-2	GOVT NATL MTG ASSOC I #513321 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		41,964	41,964	42,938	41,964	(1,129)					1,695	
36211H-U4-1	GOVT NATL MTG ASSOC I #513703 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		35,810	35,810	36,641	35,810	(838)					1,604	
36211H-VR-9	GOVT NATL MTG ASSOC I #513724 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		14,772	14,772	15,243	14,772	(495)					623	
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		64,417	64,417	66,471	64,417	(2,218)					2,388	
36211J-PM-3	GOVT NATL MTG ASSOC I #514428 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		199,519	199,519	205,879	199,519	(7,583)					9,479	
36211L-BU-5	GOVT NATL MTG ASSOC I #515851 09/01/2029	10/21/2002	Various		62,265	60,944	63,572	62,108	(1,769)			156	156	2,470	
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		109,404	109,404	107,951	109,404	1,716					4,331	
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455 09/01/2029	12/01/2002	SCHEDULED REDEMPTION		238,145	238,145	245,736	238,145	(11,597)					14,432	
36211N-PH-5	GOVT NATL MTG ASSOC I #518024 06/01/2029	10/21/2002	Various		1,403,199	1,345,662	1,383,719	1,376,694	(17,002)			26,505	26,505	75,516	
36211N-PY-8	GOVT NATL MTG ASSOC I #518039 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,517	15,517	16,012	15,517	(487)					832	
36211N-WL-8	GOVT NATL MTG ASSOC I #518251 05/01/2029	10/31/2002	Various		1,628,383	1,590,630	1,657,237	1,624,239	(48,065)			4,144	4,144	74,347	
36211N-5L-8	GOVT NATL MTG ASSOC I #518451 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		9,986	9,986	10,150	9,986	(174)					449	
36211P-BN-2	GOVT NATL MTG ASSOC I #518545 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		505,653	505,653	516,082	505,653	(13,408)					22,329	
36211P-HB-2	GOVT NATL MTG ASSOC I #518726 09/01/2029	12/01/2002	SCHEDULED REDEMPTION		461,797	461,797	471,321	461,797	(13,253)					17,076	
36211Q-AM-3	GOVT NATL MTG ASSOC I #519412 03/01/2030	11/19/2002	Various		1,779,534	1,730,830	1,803,308	1,764,747	(52,328)			14,788	14,788	82,023	
36211Q-C2-5	GOVT NATL MTG ASSOC I #519489 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		2,596	2,596	2,639	2,596	(41)					81	
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		13,394	13,394	13,821	13,394	(497)					560	
36211R-H4-4	GOVT NATL MTG ASSOC I #520551 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		19,808	19,808	19,764	19,808	322					966	
36211R-K5-7	GOVT NATL MTG ASSOC I #520616 04/01/2029	11/19/2002	Various		961,521	932,793	971,853	958,302	(19,577)			3,219	3,219	45,451	
36211R-M2-2	GOVT NATL MTG ASSOC I #520677 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		4,800	4,800	4,912	4,800	(121)					324	
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		367,187	367,187	378,891	367,187	(14,704)					13,009	
36211S-RD-1	GOVT NATL MTG ASSOC I #521684 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		449,270	449,270	463,591	449,270	(18,197)					21,629	
36211T-UC-7	GOVT NATL MTG ASSOC I #522679 08/01/2029	10/21/2002	Various		255,866	244,324	249,821	247,897	(2,720)			7,968	7,968	16,534	
36211T-7J-8	GOVT NATL MTG ASSOC I #522997 10/01/2029	11/19/2002	Various		1,767,839	1,731,033	1,803,520	1,760,708	(56,374)			7,131	7,131	83,211	
36211U-D3-3	GOVT NATL MTG ASSOC I #523122 11/01/2030	05/01/2002	SCHEDULED REDEMPTION		1,165	1,165	1,185	1,165	(19)					38	
36211U-K3-5	GOVT NATL MTG ASSOC I #523314 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		365,544	365,544	373,084	365,544	(8,878)					17,951	
36211U-XU-1	GOVT NATL MTG ASSOC I #523691 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		569,317	569,317	581,059	569,317	(11,256)					27,489	
36211W-KL-1	GOVT NATL MTG ASSOC I #525099 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		24,034	24,034	24,574	24,034	(658)					754	
36211W-N9-5	GOVT NATL MTG ASSOC I #525216 12/01/2029	10/21/2002	Various		140,567	135,822	141,680	140,312	(4,902)			254	254	7,287	
36211W-V2-1	GOVT NATL MTG ASSOC I #525433 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		25,103	25,103	25,668	25,103	(519)					983	
36211X-AY-2	GOVT NATL MTG ASSOC I #525723 07/01/2027	12/01/2002	SCHEDULED REDEMPTION		79,704	79,704	81,497	79,704	(2,565)					2,756	
36211X-L4-6	GOVT NATL MTG ASSOC I #526047 12/01/2028	10/21/2002	Various		410,596	394,511	411,525	410,210	(13,717)			386	386	21,160	
36211X-RE-8	GOVT NATL MTG ASSOC I #526185 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		61,493	61,493	63,606	61,493	(2,113)					6,398	
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		66,478	66,478	68,971	66,478	(3,172)					2,643	
36211X-YN-0	GOVT NATL MTG ASSOC I #526417 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		61,566	61,566	62,994	61,566	(1,682)					2,856	
36211Y-TD-6	GOVT NATL MTG ASSOC I #527148 08/01/2029	10/21/2002	Various		34,941	34,245	35,016	34,562	(801)			379	379	1,415	
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		18,268	18,268	18,679	18,268	(503)					717	
36211Y-ZU-1	GOVT NATL MTG ASSOC I #527355 12/01/2028	10/31/2002	Various		1,314,700	1,267,704	1,320,789	1,303,314	(21,629)			11,386	11,386	66,175	
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		496,488	496,488	512,313	496,488	(16,024)					15,697	
36212B-HG-1	GOVT NATL MTG ASSOC I #528631 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		38,745	38,745	39,644	38,745	(979)					1,729	
36212B-KW-2	GOVT NATL MTG ASSOC I #528709 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		6,022	6,022	6,161	6,022	(158)					412	
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		809	809	844	809	(42)					46	
36212C-CV-1	GOVT NATL MTG ASSOC I #529384 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		80,933	80,933	80,124	80,933	589					3,480	
36212C-QW-4	GOVT NATL MTG ASSOC I #529769 11/01/2030	05/01/2002	SCHEDULED REDEMPTION		13,693	13,693	14,010	13,693	(304)					417	
36212C-YV-7	GOVT NATL MTG ASSOC I #530024 04/01/2030	10/21/2002	Various		1,800,180	1,731,768	1,806,451	1,780,905	(37,524)			19,275	19,275	92,172	
36212D-FS-3	GOVT NATL MTG ASSOC I #530377 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		19,021	19,021	19,627	19,021	(581)					1,069	
36212D-L9-8	GOVT NATL MTG ASSOC I #530552 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		8,217	8,217	8,376	8,217	(159)					131	
36212D-N7-0	GOVT NATL MTG ASSOC I #530614 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		129,002	129,002	131,129	129,002	(2,204)					3,938	
36212D-N8-8	GOVT NATL MTG ASSOC I #530615 09/01/2030	05/01/2002	SCHEDULED REDEMPTION		108,757	108,757	110,550	108,757	(1,792)					3,420	
36212D-Q8-5	GOVT NATL MTG ASSOC I #530679 04/01/2031	11/18/2002	Various		744,630	712,637	726,386	724,172	(2,214)			20,458	20,458	10,326	
36212D-W3-9	GOVT NATL MTG ASSOC I #530866 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		27,396	27,396	28,577	27,396	(1,259)					931	
36212D-7A-1	GOVT NATL MTG ASSOC I #531089 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		153,658	153,658	159,421	153,658	(7,393)					6,372	
36212E-H5-9	GOVT NATL MTG ASSOC I #531352 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		434,380	434,380	448,226	434,380	(16,441)					18,846	
36212E-TY-3	GOVT NATL MTG ASSOC I #531667 03/01/2030	11/19/2002	Various		1,835,510	1,792,071	1,867,113	1,828,500	(51,259)			7,010	7,010	85,073	
36212E-VU-8	GOVT NATL MTG ASSOC I #531727 06/01/2030	11/19/2002	Various		595,610	579,230	603,485	598,251	(21,326)			(2,641)	(2,641)	29,410	
36212E-XE-2	GOVT NATL MTG ASSOC I #531777 04/01/2030	10/21/2002	Various		254,286	247,557	256,840	252,962	(6,961)			1,324	1,324	12,030	
36212F-C6-9	GOVT NATL MTG ASSOC I #532093 12/01/2029	10/21/2002	Various		1,701,377	1,650,075	1,719,172	1,701,288	(38,605)			90	90	77,973	
36212G-NP-3	GOVT NATL MTG ASSOC I #533298 06/01/2030	11/19/2002	Various		1,687,239	1,621,283	1,689,175	1,673,704	(29,630)			13,534	13,534	89,965	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36212G-ZF-2	GOVT NATL MTG ASSOC I #533642 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		4,656	4,656	4,732	4,656	(85)					140	
36212G-2N-1	GOVT NATL MTG ASSOC I #533681 02/01/2031	05/01/2002	SCHEDULED REDEMPTION		4,121	4,121	4,217	4,121	(103)					128	
36212K-TL-7	GOVT NATL MTG ASSOC I #536155 04/01/2031	11/18/2002	Various		144,631	140,503	143,214	142,005	(1,208)			2,626	2,626	1,812	
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		125,040	125,040	127,101	125,040	(2,234)					3,711	
36212L-YR-6	GOVT NATL MTG ASSOC I #537220 10/01/2030	05/01/2002	SCHEDULED REDEMPTION		34,019	34,019	34,808	34,019	(756)					1,115	
36212L-7F-2	GOVT NATL MTG ASSOC I #537394 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		20,272	20,272	20,918	20,272	(807)					788	
36212M-DL-0	GOVT NATL MTG ASSOC I #537507 03/01/2030	11/19/2002	Various		1,752,500	1,696,505	1,767,546	1,738,132	(48,426)			14,368	14,368	81,922	
36212M-DZ-9	GOVT NATL MTG ASSOC I #537520 04/01/2030	10/21/2002	Various		13,723	13,277	13,850	13,597	(550)			126	126	703	
36212M-ER-6	GOVT NATL MTG ASSOC I #537544 05/01/2030	11/19/2002	Various		1,775,754	1,702,473	1,773,764	1,755,547	(35,685)			20,208	20,208	95,900	
36212M-EV-7	GOVT NATL MTG ASSOC I #537548 03/01/2030	10/31/2002	Various		1,762,672	1,701,856	1,773,121	1,753,710	(37,608)			8,962	8,962	87,556	
36212M-XL-8	GOVT NATL MTG ASSOC I #538083 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		108,260	108,260	110,772	108,260	(2,597)					5,181	
36212N-2Q-9	GOVT NATL MTG ASSOC I #539083 08/01/2030	05/01/2002	SCHEDULED REDEMPTION		145	145	148	145	(3)					5	
36212P-DS-8	GOVT NATL MTG ASSOC I #539313 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		20,620	20,620	21,099	20,620	(504)					862	
36212P-P3-0	GOVT NATL MTG ASSOC I #539642 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		2,296	2,296	2,334	2,296	(43)					73	
36212P-3U-4	GOVT NATL MTG ASSOC I #540011 05/01/2030	11/19/2002	Various		1,612,215	1,566,835	1,632,447	1,608,854	(41,353)			3,361	3,361	73,958	
36212Q-BT-6	GOVT NATL MTG ASSOC I #540150 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		4,006	4,006	4,072	4,006	(66)					125	
36212Q-CJ-7	GOVT NATL MTG ASSOC I #540173 08/01/2030	05/01/2002	SCHEDULED REDEMPTION		812	812	825	812	(14)					26	
36212Q-F3-9	GOVT NATL MTG ASSOC I #540286 02/01/2031	05/01/2002	SCHEDULED REDEMPTION		1,419	1,419	1,452	1,419	(39)					47	
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		11,056	11,056	11,409	11,056	(381)					634	
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		86,852	86,852	89,621	86,852	(3,446)					2,932	
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		381,743	381,743	393,911	381,743	(14,499)					16,448	
36212R-CA-4	GOVT NATL MTG ASSOC I #541065 01/01/2030	05/01/2002	SCHEDULED REDEMPTION		4,259	4,259	4,358	4,259	(105)					132	
36212R-D8-8	GOVT NATL MTG ASSOC I #541127 05/01/2030	05/01/2002	SCHEDULED REDEMPTION		4,444	4,444	4,517	4,444	(97)					123	
36212R-E8-7	GOVT NATL MTG ASSOC I #541159 02/01/2031	05/01/2002	SCHEDULED REDEMPTION		1,541	1,541	1,567	1,541	(27)					48	
36212R-M9-6	GOVT NATL MTG ASSOC I #541384 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		173	173	176	173	(3)					6	
36212R-NG-9	GOVT NATL MTG ASSOC I #541391 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		6,091	6,091	6,232	6,091	(166)					179	
36212S-4T-0	GOVT NATL MTG ASSOC I #542734 11/01/2030	08/19/2002	Various		1,600,490	1,567,971	1,518,972	1,542,438	1,742			58,052	58,052	66,450	
36212T-DB-7	GOVT NATL MTG ASSOC I #542898 07/01/2030	05/01/2002	SCHEDULED REDEMPTION		5,220	5,220	5,306	5,220	(88)					164	
36212U-KV-2	GOVT NATL MTG ASSOC I #544008 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		53,550	53,550	54,792	53,550	(1,450)					1,712	
36212U-XP-1	GOVT NATL MTG ASSOC I #544386 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		8,726	8,726	8,870	8,726	(139)					233	
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		106,420	106,420	109,813	106,420	(3,847)					5,604	
36212U-ZZ-7	GOVT NATL MTG ASSOC I #544460 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		35,973	35,973	36,808	35,973	(884)					1,143	
36212V-B6-5	GOVT NATL MTG ASSOC I #544661 08/01/2030	10/21/2002	Various		608,124	588,749	614,139	600,037	(19,255)			8,087	8,087	29,667	
36212V-D2-2	GOVT NATL MTG ASSOC I #544721 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		134,498	134,498	137,619	134,498	(3,444)					4,036	
36212V-H2-8	GOVT NATL MTG ASSOC I #544849 10/01/2030	05/01/2002	SCHEDULED REDEMPTION		6,497	6,497	6,648	6,497	(159)					204	
36212V-SU-4	GOVT NATL MTG ASSOC I #545131 06/01/2030	05/01/2002	SCHEDULED REDEMPTION		47,936	47,936	48,726	47,936	(858)					1,556	
36212V-XB-0	GOVT NATL MTG ASSOC I #545274 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		19,357	19,357	19,974	19,357	(808)					835	
36212Y-LJ-0	GOVT NATL MTG ASSOC I #547629 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		7,917	7,917	8,048	7,917	(145)					238	
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		33,186	33,186	34,243	33,186	(1,220)					839	
36212Y-6H-1	GOVT NATL MTG ASSOC I #548172 02/01/2031	05/01/2002	SCHEDULED REDEMPTION		86,828	86,828	88,260	86,828	(1,962)					2,663	
36213A-H9-8	GOVT NATL MTG ASSOC I #548456 07/01/2029	12/01/2002	SCHEDULED REDEMPTION		232,670	232,670	238,069	232,670	(5,206)					11,883	
36213B-CR-1	GOVT NATL MTG ASSOC I #549180 09/01/2030	08/19/2002	Various		1,768,839	1,732,651	1,678,505	1,704,607	1,896			64,232	64,232	74,663	
36213B-DS-8	GOVT NATL MTG ASSOC I #549213 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		23,326	23,326	24,069	23,326	(747)					1,109	
36213D-CW-6	GOVT NATL MTG ASSOC I #550985 06/01/2031	11/19/2002	Various		339,470	325,404	331,682	331,229	(452)			8,240	8,240	3,204	
36213E-AD-8	GOVT NATL MTG ASSOC I #551804 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		375,087	375,087	388,157	375,087	(13,069)					11,792	
36213E-AE-6	GOVT NATL MTG ASSOC I #551805 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		1,071	1,071	1,108	1,071	(37)					28	
36213G-CX-7	GOVT NATL MTG ASSOC I #553686 12/01/2030	05/01/2002	SCHEDULED REDEMPTION		27,174	27,174	27,622	27,174	(473)					853	
36213H-GU-7	GOVT NATL MTG ASSOC I #554711 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		219,819	219,819	227,273	219,819	(7,457)					14,730	
36213H-HV-4	GOVT NATL MTG ASSOC I #554744 02/01/2031	05/01/2002	SCHEDULED REDEMPTION		5,029	5,029	5,145	5,029	(117)					147	
36213H-L5-6	GOVT NATL MTG ASSOC I #554848 09/01/2030	08/19/2002	Various		1,448,218	1,418,075	1,373,760	1,394,598	1,028			53,620	53,620	61,194	
36213H-NU-9	GOVT NATL MTG ASSOC I #554903 05/01/2031	11/18/2002	Various		16,968	16,207	16,520	16,484	(36)			484	484	237	
36213H-VC-0	GOVT NATL MTG ASSOC I #555111 10/01/2030	10/21/2002	Various		819,466	784,730	799,870	799,123	(747)			20,343	20,343	7,801	
36213H-6A-2	GOVT NATL MTG ASSOC I #555365 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		33,229	33,229	32,897	33,229	242					1,922	
36213J-3S-2	GOVT NATL MTG ASSOC I #556209 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		46,083	46,083	45,622	46,083	336					2,329	
36213K-EF-5	GOVT NATL MTG ASSOC I #556434 03/01/2031	05/01/2002	SCHEDULED REDEMPTION		5,055	5,055	5,139	5,055	(90)					151	
36213K-E7-3	GOVT NATL MTG ASSOC I #556458 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		269,781	269,781	278,380	269,781	(12,724)					11,947	
36213K-GQ-9	GOVT NATL MTG ASSOC I #556507 08/01/2030	05/01/2002	SCHEDULED REDEMPTION		225,146	225,146	230,370	225,146	(6,996)					5,574	
36213L-LR-9	GOVT NATL MTG ASSOC I #557536 01/01/2031	05/01/2002	SCHEDULED REDEMPTION		44,062	44,062	45,084	44,062	(1,136)					1,324	
36213L-PH-7	GOVT NATL MTG ASSOC I #557624 11/01/2030	05/01/2002	SCHEDULED REDEMPTION		158,921	158,921	162,608	158,921	(3,969)					4,655	
36213P-HE-4	GOVT NATL MTG ASSOC I #560129 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		228,682	228,682	236,650	228,682	(7,968)					8,681	
36213R-CY-1	GOVT NATL MTG ASSOC I #561787 04/01/2031	08/19/2002	Various		42,719	41,943	40,633	41,270	52			1,448	1,448	1,750	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
36213R-G2-7	GOVT NATL MTG ASSOC I #561917 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		8,254	8,254	7,996	8,254	143					299	
36213T-UN-1	GOVT NATL MTG ASSOC I #564089 08/01/2030	05/01/2002	SCHEDULED REDEMPTION		65,875	65,875	66,961	65,875	(1,193)					2,097	
36213U-HY-9	GOVT NATL MTG ASSOC I #564647 09/01/2030	12/01/2002	Various		1,554,167	1,527,627	1,479,888	1,506,738	5,788			47,429	47,429	66,882	
36213U-JF-8	GOVT NATL MTG ASSOC I #564662 03/01/2031	12/01/2002	Various		929,744	905,528	922,998	914,341	(8,657)			15,404	15,404	15,562	
36213V-H9-2	GOVT NATL MTG ASSOC I #565556 06/01/2031	10/21/2002	Various		495,726	475,460	484,633	483,857	(775)			11,869	11,869	4,654	
36213W-SF-4	GOVT NATL MTG ASSOC I #566718 06/01/2031	10/21/2002	Various		323,542	310,127	316,111	315,686	(425)			7,856	7,856	3,054	
36200Q-7F-5	GOVT NATL MTG ASSOC I #569794 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		434,327	434,327	449,460	434,327	(15,134)					15,028	
36201E-3C-2	GOVT NATL MTG ASSOC I #581395 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		505,447	505,447	523,059	505,447	(17,612)					18,767	
36201H-KJ-1	GOVT NATL MTG ASSOC I #583597 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		236,432	236,432	244,670	236,432	(8,238)					9,084	
36201H-LA-9	GOVT NATL MTG ASSOC I #583621 12/01/2031	12/01/2002	SCHEDULED REDEMPTION		80,982	80,982	83,804	80,982	(2,822)					3,207	
36201K-D6-0	GOVT NATL MTG ASSOC I #585225 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		253,904	253,904	262,751	253,904	(8,847)					6,364	
36201M-FR-8	GOVT NATL MTG ASSOC I #587076 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		490,237	490,237	507,318	490,237	(17,082)					17,647	
36225A-M7-2	GOVT NATL MTG ASSOC I #780382 03/01/2016	12/01/2002	SCHEDULED REDEMPTION		2,500,288	2,500,288	2,417,134	2,500,288	65,228					118,426	
36225A-M8-0	GOVT NATL MTG ASSOC I #780383 08/01/2017	12/01/2002	SCHEDULED REDEMPTION		808,229	808,229	780,092	808,229	23,855					46,297	
36225A-UR-9	GOVT NATL MTG ASSOC I #780592 05/01/2008	12/01/2002	SCHEDULED REDEMPTION		1,933,447	1,933,447	2,003,534	1,933,447	(59,790)					102,827	
36225A-XC-9	GOVT NATL MTG ASSOC I #780675 08/01/2023	12/01/2002	SCHEDULED REDEMPTION		13,134	13,134	13,439	13,134	(315)					581	
36225A-3H-1	GOVT NATL MTG ASSOC I #780800 06/01/2012	12/01/2002	SCHEDULED REDEMPTION		905,481	905,481	940,568	905,481	(30,510)					40,275	
36225B-CN-6	GOVT NATL MTG ASSOC I #780977 11/01/2026	12/01/2002	SCHEDULED REDEMPTION		312,142	312,142	318,580	312,142	(7,003)					14,061	
36225B-C3-0	GOVT NATL MTG ASSOC I #780990 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		40,450	40,450	41,739	40,450	(1,451)					1,755	
36225B-DT-2	GOVT NATL MTG ASSOC I #781014 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		319,467	319,467	309,484	319,467	5,879					13,080	
36225B-EG-9	GOVT NATL MTG ASSOC I #781035 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		128,220	128,220	126,518	128,220	1,781					5,731	
36225B-PC-6	GOVT NATL MTG ASSOC I #781319 02/01/2031	10/21/2002	Various		4,658,215	4,465,116	4,551,261	4,545,315	(5,945)			112,899	112,899	43,967	
36225B-PH-5	GOVT NATL MTG ASSOC I #781324 01/01/2031	10/21/2002	Various		404,806	388,010	395,496	394,987	(509)			9,819	9,819	3,822	
36202A-B9-7	GOVT NATL MTG ASSOC II # 64 06/01/2013	12/01/2002	SCHEDULED REDEMPTION		185	185	179	185	6					6	
36202A-HP-5	GOVT NATL MTG ASSOC II # 238 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		4,333	4,333	4,176	4,333	139					203	
36202A-M4-6	GOVT NATL MTG ASSOC II # 379 11/01/2014	12/01/2002	SCHEDULED REDEMPTION		632	632	649	632	(22)					27	
36202A-PE-1	GOVT NATL MTG ASSOC II # 421 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		2,235	2,235	2,275	2,235	(35)					134	
36202A-PY-7	GOVT NATL MTG ASSOC II # 439 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		8,211	8,211	8,378	8,211	(169)					334	
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		5,040	5,040	5,152	5,040	(72)					230	
36202A-RR-0	GOVT NATL MTG ASSOC II # 496 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		37,817	37,817	38,668	37,817	(661)					1,552	
36202A-SA-6	GOVT NATL MTG ASSOC II # 513 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		62,690	62,690	63,155	62,690	(561)					2,133	
36202A-SB-4	GOVT NATL MTG ASSOC II # 514 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		35,443	35,443	36,318	35,443						1,210	
36202A-VS-3	GOVT NATL MTG ASSOC II # 625 11/01/2015	12/01/2002	Various		5,146	5,146	4,812	5,146	409					322	
36202A-XW-2	GOVT NATL MTG ASSOC II # 693 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		707	707	636	707	60					21	
36202A-XX-0	GOVT NATL MTG ASSOC II # 694 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		4,017	4,017	3,758	4,017	254					220	
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		2,790	2,790	2,512	2,790	346					82	
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731 11/01/2015	12/01/2002	SCHEDULED REDEMPTION		11,659	11,659	10,786	11,659	928					655	
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		25,119	25,119	23,309	25,119	1,691					1,291	
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764 11/01/2014	12/01/2002	SCHEDULED REDEMPTION		61,811	61,811	55,685	61,811	6,719					1,771	
36202A-2P-1	GOVT NATL MTG ASSOC II # 782 01/01/2017	12/01/2002	SCHEDULED REDEMPTION		13,226	13,226	12,305	13,226	1,106					633	
36202A-3G-0	GOVT NATL MTG ASSOC II # 799 06/01/2015	12/01/2002	SCHEDULED REDEMPTION		14,866	14,866	13,899	14,866	1,274					480	
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816 11/01/2016	12/01/2002	SCHEDULED REDEMPTION		6,167	6,167	5,766	6,167	281					380	
36202A-4U-8	GOVT NATL MTG ASSOC II # 835 09/01/2016	12/01/2002	SCHEDULED REDEMPTION		27,614	27,614	25,738	27,614	894					1,492	
36202A-5N-3	GOVT NATL MTG ASSOC II # 853 02/01/2016	12/01/2002	SCHEDULED REDEMPTION		2,909	2,909	2,708	2,909	363					209	
36202A-6F-9	GOVT NATL MTG ASSOC II # 870 09/01/2015	12/01/2002	SCHEDULED REDEMPTION		50,189	50,189	46,759	50,189	6,207					2,388	
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887 09/01/2016	12/01/2002	SCHEDULED REDEMPTION		5,393	5,393	5,035	5,393	483					314	
36202B-AF-2	GOVT NATL MTG ASSOC II # 906 08/01/2016	12/01/2002	SCHEDULED REDEMPTION		4,824	4,824	4,512	4,824	129					257	
36202B-JN-6	GOVT NATL MTG ASSOC II #001169 10/01/2018	12/01/2002	SCHEDULED REDEMPTION		789	789	819	789	(41)					25	
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596 03/01/2020	12/01/2002	SCHEDULED REDEMPTION		25,978	25,978	26,738	25,978	(722)					860	
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668 11/01/2020	12/01/2002	SCHEDULED REDEMPTION		21,291	21,291	21,914	21,291	(636)					651	
36215U-CJ-5	GOVT NATL MTG ASSOC II #145073 02/01/2014	02/01/2002	SCHEDULED REDEMPTION		66,022	66,022	66,352	66,022	(274)					1,098	
36215X-5T-5	GOVT NATL MTG ASSOC II #148558 12/01/2015	12/01/2002	SCHEDULED REDEMPTION		2,385	2,385	2,433	2,385						93	
36216G-TY-4	GOVT NATL MTG ASSOC II #164467 12/01/2015	12/01/2002	SCHEDULED REDEMPTION		52,240	52,240	48,257	52,240	3,029					2,181	
36216K-EM-7	GOVT NATL MTG ASSOC II #166740 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		2,358	2,358	2,179	2,358	384					133	
36216U-YK-7	GOVT NATL MTG ASSOC II #175414 05/01/2016	03/01/2002	SCHEDULED REDEMPTION		22,084	22,084	20,400	22,084	3,395					496	
36223P-RZ-4	GOVT NATL MTG ASSOC II #313804 01/01/2022	01/01/2002	SCHEDULED REDEMPTION		26,289	26,289	26,843	26,289	(923)					186	
400907-AG-6	GUARANTEED EXPORT CERT 1994-A 04/15/2006	10/15/2002	SCHEDULED REDEMPTION		931,767	931,767	919,213	931,767	6,669					24,950	
400907-AH-4	GUARANTEED EXPORT CERT 1994-B 12/15/2005	12/15/2002	SCHEDULED REDEMPTION		1,739,128	1,739,128	1,739,128	1,739,128	(14,050)					113,498	
400907-AL-5	GUARANTEED EXPORT CERT 1994-F 12/15/2004	06/15/2002	SCHEDULED REDEMPTION		350,772	350,772	350,772	350,772	(2,130)					14,359	
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A 05/15/2005	08/15/2002	SCHEDULED REDEMPTION		382,983	382,983	370,177	382,983	5,338					6,677	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
383751-AA-2	GUARANTEED TRADE TRUST 05/15/2006	11/15/2002	SCHEDULED REDEMPTION		4,166,667	4,166,667	4,166,667	4,166,667	(3,863)					192,413	
400757-AA-8	GUARANTEED TRADE TRUST 1992 A 09/01/2004	09/01/2002	SCHEDULED REDEMPTION		2,083,338	2,083,338	2,083,338	2,083,338						109,541	
63252F-AA-7	NATIONAL ARCHIVES CORP 09/01/2019	09/01/2002	SCHEDULED REDEMPTION		252,047	252,047	281,562	252,047	(26,636)					16,179	
690353-AR-8	OVERSEAS PRIVATE INV CORP 08/15/2004	08/15/2002	Various		2,646,087	2,543,750	2,543,750	2,543,750				102,337	102,337	107,730	
742651-BY-7	PRIVATE EXPORT FUNDING CORP 6.86 04/30/2004	10/31/2002	SCHEDULED REDEMPTION		200,000	200,000	198,853	200,000	575					6,860	
83162C-AK-9	SM BUS ADMIN GOVT GTD DEV CO SER 87 05/01/2007	11/01/2002	Various		290,739	290,739	290,739	290,739						14,890	
83162C-AN-3	SM BUS ADMIN GOVT GTD DEV CO SER 87 07/01/2007	07/01/2002	SCHEDULED REDEMPTION		298,656	298,656	298,106	298,656	430					14,186	
83162C-AP-8	SM BUS ADMIN GOVT GTD DEV CO SER 87 08/01/2007	08/01/2002	SCHEDULED REDEMPTION		187,950	187,950	187,950	187,950						9,351	
83162C-AY-9	SM BUS ADMIN GOVT GTD DEV PARTN CTF 03/01/2008	09/01/2002	SCHEDULED REDEMPTION		310,383	310,383	310,383	310,383						14,588	
912833-CF-5	U S TREAS STRIP 02/15/2002	02/15/2002	MATURED		1,552,000	1,552,000	459,594	1,552,000	17,094						
912833-CG-3	U S TREAS STRIP 08/15/2002	08/15/2002	MATURED		5,253,000	5,253,000	1,486,599	5,253,000	288,994						
912833-FQ-8	U S TREAS STRIP 05/15/2002	05/15/2002	MATURED		2,560,000	2,560,000	741,094	2,560,000	85,182						
912833-FR-6	U S TREAS STRIP 11/15/2002	11/15/2002	MATURED		3,875,000	3,875,000	1,072,019	3,875,000	295,424						
90338H-AA-4	US TRADE TRUST 1994-A 08/15/2006	08/15/2002	SCHEDULED REDEMPTION		1,666,667	1,666,667	1,665,877	1,666,667	(22,868)					81,250	
90338H-AB-2	US TRADE TRUST 1994-A 01/15/2007	07/15/2002	SCHEDULED REDEMPTION		1,833,333	1,833,333	1,843,426	1,833,333	(2,409)					108,933	
Totals - United States					175,035,081	173,203,482	164,851,741	174,054,909	(192,306)			980,173	980,173	6,714,741	XXX
0399996 - Bonds - U.S. Government					175,035,081	173,203,482	164,851,741	174,054,909	(192,306)			980,173	980,173	6,714,741	XXX
0399999 - Bonds - U.S. Governments					175,035,081	173,203,482	164,851,741	174,054,909	(192,306)			980,173	980,173	6,714,741	XXX
OTHER GOVERNMENTS															
CANADA															
563469-DA-0	MANITOBA PROVINCE DEB 02/01/2002	02/01/2002	MATURED		7,000,000	7,000,000	7,154,480	7,000,000	(2,031)					271,250	
614852-BQ-3	MONTREAL QUEBEC METRO SUBWAY SYSTEM 11/01/2006	11/01/2002	CALLED @ 100.00		7,000	7,000	6,778	6,915	15			85	85	420	
642866-DQ-7	NEW BRUNSWICK PROV CDA PROV 10/01/2002	10/01/2002	MATURED		10,000,000	10,000,000	10,048,446	10,000,000	(4,901)					712,500	
683234-LD-8	ONTARIO (PROVINCE OF) 09/12/2007	12/13/2001	MERRILL LYNCH GOVERNMENT		(71,958)	(69,013)			17,608	758	(70,510)	(1,448)	(71,958)	(1,116)	
683234-HA-9	ONTARIO PROV CDA UNSEC SR 06/04/2002	06/04/2002	MATURED		5,000,000	5,000,000	4,925,000	5,000,000	4,510					193,750	
Totals - Canada					21,935,042	21,937,987	22,134,705	22,006,915	15,202	758	(70,510)	(1,362)	(71,872)	1,176,804	XXX
OTHER COUNTRIES															
P18166-CZ-2	BRAZIL - PAR Z-L 04/15/2024	02/27/2002	CHASE SECURITIES		2,124,375	3,000,000	2,032,500	2,043,397	2,271			80,978	80,978	69,500	
105756-AP-5	BRAZIL REP OF 08/17/2040	12/13/2002	Various		5,533,000	10,000,000	6,790,000	6,791,059	890			(1,258,059)	(1,258,059)	1,162,333	
P18166-AU-5	BRAZIL-EI BEARER 04/15/2006	10/15/2002	SCHEDULED REDEMPTION		800,000	800,000	693,400	800,000	106,600					22,768	
105756-AS-9	FED REPUBLIC OF BRAZIL 07/15/2005	07/26/2002	Various		7,725,000	9,000,000	8,388,750	8,426,043	24,577			(701,043)	(701,043)	721,073	
105756-AH-3	REPUBLIC OF BRAZIL 04/15/2004	03/05/2002	MERRILL LYNCH CAPITAL MARKETS		1,584,750	1,500,000	1,536,000	1,529,397	(2,446)			55,353	55,353	71,203	
X08158-AV-3	BULGARIA - IAB 07/28/2011	07/30/2002	Various		230,000	230,000	180,275	244,416	61,891			(14,416)	(14,416)	8,842	
X08158-AW-1	BULGARIA FLIRB-BR 07/28/2012	07/28/2002	SCHEDULED REDEMPTION		571,429	571,429	479,524	571,429	88,056					15,898	
500630-BD-9	KOREA DEVELOPMENT BANK 11/16/2006	04/19/2002	Various		9,894,880	10,000,000	9,888,250	9,896,426	5,912			(1,546)	(1,546)	216,271	
593048-BB-6	MEXICAN UNITED STATES 01/15/2007	01/10/2002	SALOMON SMITH BARNEY		1,591,800	1,400,000	1,449,500	1,438,133	(214)			153,667	153,667	68,741	
91086Q-AF-5	MEXICAN UTD STS 01/14/2011	03/05/2002	CHASE SECURITIES		8,646,750	8,100,000	8,069,625	8,070,626	419			576,124	576,124	440,944	
593048-BA-8	MEXICAN UTN STS 11 3/8 09/15/2016	02/06/2002	CHASE SECURITIES		6,312,500	5,000,000	6,177,500	6,170,226	(4,162)			142,274	142,274	230,660	
P9767G-AX-9	MEXICO PAR BOND 12/31/2019	11/21/2002	CHASE SECURITIES		10,920,000	11,200,000	9,432,305	9,537,199	39,020			1,382,801	1,382,801	828,108	
P9767G-HX-2	MEXICO PAR NO WARRANTS 12/31/2019	11/21/2002	Various		18,322,500	19,000,000	17,550,625	17,593,268	27,233			729,232	729,232	1,104,167	
593048-BG-5	UNITED MEX STS 02/17/2009	01/10/2002	SALOMON SMITH BARNEY		1,608,600	1,400,000	1,489,400	1,475,026	(289)			133,574	133,574	59,714	
910860-AH-1	UNITED MEXICAN STATES 01/14/2012	11/26/2002	Various		1,046,000	1,000,000	990,000	990,318	318			55,682	55,682	66,250	
P66279-AY-9	UNITED MEXICAN STATES 12/31/2019	11/21/2002	Various		4,795,000	5,000,000	4,702,500	4,710,315	6,300			84,685	84,685	311,111	
V65297-AA-7	MOROCCO- R & C A 01/01/2009	03/21/2002	Various		9,093,096	9,762,124	8,911,996	9,110,954	95,296			(17,858)	(17,858)	(57,137)	
698299-AC-8	PANAMA 7 7/8 02/02 02/13/2002	02/13/2002	MATURED		500,000	500,000	486,250	500,000	731					19,688	
P8056K-AD-6	PANAMA-PDI 07/17/2016	02/21/2002	Various		3,951,734	4,581,720	3,971,544	3,980,891	39,038			(29,158)	(29,158)	43,565	
718286-AK-3	PHILIPPINES (REP) 01/15/2019	05/03/2002	MERRILL LYNCH CAPITAL MARKETS		2,050,000	2,000,000	1,706,875	1,712,471	1,971			337,529	337,529	160,743	
718286-AN-7	REPUBLIC OF PHILIPPINES 03/16/2010	01/09/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,278,178	5,063,000	5,221,219	5,220,147	(464)			58,031	58,031	163,879	
066716-AF-8	BANQUE CENT DE TUNISIE 04/25/2012	10/02/2002	CHASE SECURITIES		3,030,000	3,000,000	2,960,910	2,962,119	1,209			67,882	67,882	99,563	
899768-AF-2	TUNISIA A.I.D. 8.97% GOVT GTD NTS 09/01/2019	09/01/2002	Various		217,099	217,099	232,947	217,099	(9,512)					19,474	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
899768-AE-5	TUNISIA A.I.D. 9.29% GOVT GTD NTS 09/01/2020	09/01/2002	SCHEDULED REDEMPTION		300,000	300,000	325,125	300,000	(24,823)					27,870	
760942-AG-7	URUGAY 7 7/8 11/18/03 11/18/2003	07/23/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		500,000	1,000,000	1,012,500	1,004,365	(1,772)			(504,365)	(504,365)	54,250	
P96077-AB-1	URUGUAY 6.75 02/19/2021 SERIES A 02/19/2021	12/04/2002	Various		1,855,000	2,500,000	2,300,000	1,866,342	(435,681)			(11,342)	(11,342)	197,531	
760942-AH-5	URUGUAY 7 1/4 05/04/09 05/04/2009	02/08/2002	CHASE SECURITIES		1,479,500	1,600,000	1,533,000	1,539,553	724			(60,053)	(60,053)	31,900	
760942-AJ-1	URUGUAY 8 3/4 06/22/10 06/22/2010	05/07/2002	Various		6,814,298	8,000,000	7,865,280	7,875,366	(3,625)			(1,061,068)	(1,061,068)	483,592	
Totals - Other Countries					116,775,488	125,725,371	116,377,800	116,576,584	19,466			198,904	198,904	6,642,500	XXX
1099997 - Bonds - All Other Governments - Canada					21,935,042	21,937,987	22,134,705	22,006,915	15,202	758	(70,510)	(1,362)	(71,872)	1,176,804	XXX
1099998 - Bonds - All Other Governments - Other Countries					116,775,488	125,725,371	116,377,800	116,576,584	19,466			198,904	198,904	6,642,500	XXX
1099999 - Bonds - All Other Governments					138,710,530	147,663,359	138,512,505	138,583,498	34,668	758	(70,510)	197,542	127,032	7,819,304	XXX
STATES, TERRITORIES AND POSSESSIONS OTHER COUNTRIES PUERTO RICO															
577867-BE-3	MAYAGUEZ PR U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		85,000	85,000	85,000	85,000						5,474	
Totals - Other Countries					85,000	85,000	85,000	85,000						5,474	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries					85,000	85,000	85,000	85,000						5,474	XXX
1799999 - Bonds - States, Territories and Possessions					85,000	85,000	85,000	85,000						5,474	XXX
POLITICAL SUBDIVISIONS UNITED STATES CALIFORNIA															
835574-AJ-3	SONOMA CNTY CA PENSION OBLIG SER 93 06/01/2002	06/01/2002	MATURED		2,750,000	2,750,000	2,750,000	2,750,000						81,125	
MARYLAND															
197211-AB-1	COLUMBIA ASSN INC MD SR SECD SER U 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		274,977	274,977	274,647	274,977	(2,493)					37,353	
230746-AJ-8	CUMBERLAND MD U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		55,000	55,000	55,000	55,000						3,542	
NEW JERSEY															
282302-AH-1	EGG HARBOR NJ U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		160,000	160,000	160,000	160,000						10,304	
286722-AJ-2	ELIZABETH NJ U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		85,000	85,000	85,000	85,000						5,474	
OHIO															
298053-AJ-8	EUCLID OH U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		105,000	105,000	105,000	105,000						6,762	
PENNSYLVANIA															
61360M-AG-2	MONTGOMERY CNTY U S GOVT GTD 08/01/2002	08/01/2002	MATURED		55,000	55,000	55,000	55,000						3,542	
61360M-BA-4	MONTGOMERY CNTY U S GOVT GTD 08/01/2002	08/01/2002	MATURED		25,000	25,000	25,000	25,000						1,610	
755632-AJ-5	READING PA REGL ARPT US GOVT GTD 1994A 08/01/2002	08/01/2002	MATURED		100,000	100,000	100,000	100,000						6,440	
RHODE ISLAND															
762315-DE-6	RHODE ISLAND STUDENT LOAN AUTH 12/01/2030	02/22/2002	SALOMON SMITH BARNEY		6,000,000	6,000,000	6,000,000	6,000,000						19,423	
TEXAS															
486062-PE-6	KATY TX INDPT SCH DIST LTD TAX REF B 08/15/2002	08/15/2002	MATURED		905,000	905,000	900,208	905,000	419					58,373	
Totals - United States					10,514,977	10,514,977	10,509,855	10,514,977	(2,074)					233,948	XXX
2499996 - Bonds - Political Subdivisions - United States					10,514,977	10,514,977	10,509,855	10,514,977	(2,074)					233,948	XXX
2499999 - Bonds - Political Subdivisions					10,514,977	10,514,977	10,509,855	10,514,977	(2,074)					233,948	XXX
ALABAMA															
091015-AL-1	BIRMINGHAM ALA INDL DEV BRD REV 05/01/2002	03/14/2002	SUNTRUST CAPITAL MARKETS		450,000	450,000	450,000	450,000						2,524	
ALASKA															
011832-MX-7	ALASKA HOUSING FINANCE 12/01/2032	01/07/2002	LEHMAN BROTHERS INC		18,000,000	18,000,000	18,000,000	18,000,000						35,137	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
CALIFORNIA															
00432M-AB-5	ACCESS TO LNS FOR LEARNING STUDENT LN CORP CALIF REV-RAMS-STUDENT LN PG-SR-IV-A2 01/01/2033	09/11/2002	DAIN RAUSCHER INCORPORATED		5,500,000	5,500,000	5,500,000	5,500,000						86,880	
00432M-AA-7	ACCESS TO LOANS 01/01/2033	09/04/2002	DAIN RAUSCHER INCORPORATED		25,700,000	25,700,000	25,700,000	25,700,000						343,199	
13033K-LK-3	CALIFORNIA HOUSING 02/01/2023	10/16/2002	Various		16,400,000	16,400,000	16,400,000	16,400,000						205,470	
130909-JX-3	CALIFORNIA STWIDE CMNTY TEACHERS 93B 08/01/2003	08/01/2002	CALLED @ 100.00		400,000	400,000	400,000	400,000						12,400	
156809-AU-9	CERRITOS REDEV AGY CA LOS CERRITOS 93B 11/01/2003	11/01/2002	CALLED @ 100		960,000	960,000	960,000	960,000						67,200	
156809-BU-8	CERRITOS REDEV AGY CA LOS COYOTES 93B 11/01/2003	11/01/2002	CALLED @ 100		1,720,000	1,720,000	1,720,000	1,720,000						120,400	
358216-AH-2	FRESNO CA PENSION OBLIG TAXABLE 1994 06/01/2002	06/01/2002	MATURED		8,000,000	8,000,000	8,000,000	8,000,000						281,600	
545176-AU-3	LOS ANGELES CNTY CA U S GOVT NT 1994 A 08/01/2002	08/01/2002	MATURED		240,000	240,000	240,000	240,000						15,456	
684105-BS-7	ORANGE CA REDEV AGY TAX ALLOC REF 93B 10/01/2003	10/01/2002	SCHEDULED REDEMPTION		720,000	720,000	720,000	720,000						25,650	
702284-AE-0	PASADENA CA U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		180,000	180,000	180,000	180,000						11,592	
786004-3Q-2	SACRAMENTO CA MUN UTIL DIST REF 93F 11/15/2002	11/15/2002	MATURED		2,000,000	2,000,000	2,000,000	2,000,000						130,000	
785877-BB-6	SACRAMENTO CA US GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		120,000	120,000	120,000	120,000						7,728	
786132-AJ-9	SACRAMENTO CNTY CA US GOVT NTS 1994 A 08/01/2002	08/01/2002	MATURED		285,000	285,000	285,000	285,000						18,354	
801168-AC-9	SANTA ANA CA U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		1,095,000	1,095,000	1,095,000	1,095,000						70,518	
863903-AP-5	STUDENT ED LN MARKETING CORP CALI STMV 07/01/2031	08/19/2002	Various		3,700,000	3,700,000	3,700,000	3,700,000						46,273	
COLORADO															
196478-AN-1	COLORADO HSG FIN AUTH G O 1991 A 08/01/2011	02/01/2002	CALLED @ 100		125,000	125,000	126,920	125,000						5,719	
CONNECTICUT															
20774H-DS-0	CONNECTICUT HLTH & EDL AHF/HARTFORD 11/01/2005	11/01/2002	CALLED @ 100.00		315,000	315,000	315,000	315,000						13,978	
DELAWARE															
004314-AA-8	ACCESS GROUP INC 02/01/2035	04/17/2002	SALOMON SMITH BARNEY		10,000,000	10,000,000	10,000,000	10,000,000						61,818	
004314-AJ-9	ACCESS GROUP INC 02/01/2035	04/18/2002	SALOMON SMITH BARNEY		21,250,000	21,250,000	21,250,000	21,250,000						132,387	
280907-AF-3	EDUCATION LOANS 06/01/2020	11/04/2002	SALOMON SMITH BARNEY		10,600,000	10,600,000	10,600,000	10,600,000						199,674	
280907-AG-1	EDUCATION LOANS 06/01/2020	12/31/2002	SALOMON SMITH BARNEY		1,400,000	1,400,000	1,400,000	1,400,000						23,867	
280907-AS-5	EDUCATION LOANS 12/01/2035	01/03/2002	SALOMON SMITH BARNEY		5,000,000	5,000,000	5,000,000	5,000,000						9,139	
280907-AV-8	EDUCATION LOANS 12/01/2035	09/26/2002	SALOMON SMITH BARNEY		5,000,000	5,000,000	5,000,000	5,000,000						23,567	
FLORIDA															
469497-AH-4	JACKSONVILLE FL U S GOVT GTD NTS 1994A 08/01/2002	08/01/2002	MATURED		1,550,000	1,550,000	1,550,000	1,550,000						99,820	
66986P-AA-1	NOVA UNIV INC FLA LEASE REV 03/01/2003	03/14/2002	Various		370,000	370,000	370,000	370,000						1,905	
955117-AP-1	WEST PALM BEACH FL US GOV GTD NT 1994A 08/01/2002	08/01/2002	MATURED		120,000	120,000	120,000	120,000						7,728	
ILLINOIS															
452277-AC-0	ILLINOIS STUDENT ASSISTANCE 03/01/2013	10/04/2002	SALOMON SMITH BARNEY		7,100,000	7,100,000	7,100,000	7,100,000						109,063	
452277-AE-6	ILLINOIS STUDENT ASSISTANCE 03/01/2034	01/29/2002	SALOMON SMITH BARNEY		6,100,000	6,100,000	6,100,000	6,100,000						20,910	
452277-AH-9	ILLINOIS STUDENT ASSISTANCE 03/01/2034	03/13/2002	SALOMON SMITH BARNEY		15,550,000	15,550,000	15,549,378	15,549,384	3			616	616	74,226	
747305-AA-8	QUAD CITIES IL REGL THOMS-PROESTLER 92 02/01/2017	10/26/2002	Various		10,568,650	8,645,000	8,607,134	8,557,181	5,986			2,011,469	2,011,469	912,727	
KANSAS															
390184-AA-7	GREAT BEND, KS (GENL SEATING) IDB 06/01/2009	03/14/2002	BANK ONE CAPTIAL MARKETS		3,505,000	3,505,000	3,505,000	3,505,000						19,839	
KENTUCKY															
49130N-AL-3	KENTUCKY HIGHER EDUCATION 05/01/2031	03/14/2002	SALOMON SMITH BARNEY		25,750,000	25,750,000	25,750,000	25,750,000						121,344	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
LOUISIANA															
647744-AM-3	NEW ORLEANS LA U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		4,415,000	4,415,000	4,415,000	4,415,000						284,326	
MAINE															
56042B-AB-3	MAINE FIN AUTH TAX ELEC CENT MAINE 94A 01/01/2005	01/01/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000						60,764	
56042B-AC-1	MAINE FIN AUTH TAXABLE ELEC BANGOR 07/01/2005	07/01/2002	SCHEDULED REDEMPTION		3,740,761	3,740,761	3,885,430	3,740,761	(132,342)					262,976	
MARYLAND															
05921M-AD-8	BALTIMORE MD CMNTY DEV FING CORP 95 08/15/2007	08/15/2002	CALLED @ 100.00		500,000	500,000	498,614	499,237	134			763	763	20,500	
36149M-AA-5	GBMC MEDICAL ARTS LTD PARTNERSHIP 07/01/2006	03/14/2002	BANK ONE CAPTIAL MARKETS		2,750,000	2,750,000	2,750,000	2,750,000						15,566	
MASSACHUSETTS															
101028-AF-5	BOSTON MA U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		950,000	950,000	950,000	950,000						61,180	
MICHIGAN															
162756-AH-3	CHEBOYGAN MI U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		215,000	215,000	215,000	215,000						13,846	
MISSISSIPPI															
28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026	12/16/2002	SALOMON SMITH BARNEY		9,700,000	9,700,000	9,700,000	9,700,000						45,791	
605354-DY-2	MISSISSIPPI HIGHER ED ASSISTANCE CORP 08/01/2029	09/13/2002	SALOMON SMITH BARNEY		5,200,000	5,200,000	5,200,000	5,200,000						21,159	
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	09/09/2002	SALOMON SMITH BARNEY		19,100,000	19,100,000	19,100,000	19,100,000						100,331	
605360-DD-5	MISSISSIPPI HOSP EQUIP WESLEY HLTH 92B 04/01/2006	04/01/2002	CALLED @ 100		1,000,000	1,000,000	1,000,000	1,000,000						39,000	
NEBRASKA															
02913L-EV-3	AMERICAN PUB ENERGY NE GAS SUP 00A 12/01/2012	12/01/2002	CALLED @ 100.00		1,100,000	1,100,000	1,130,910	1,126,370	(2,734)			(26,370)	(26,370)	85,580	
NEVADA															
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC 11/01/2032	02/22/2002	SALOMON SMITH BARNEY		18,000,000	18,000,000	18,000,000	18,000,000						89,600	
NEW HAMPSHIRE															
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	12/18/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,000,000	5,000,000	4,999,500	4,999,502	2			498	498	22,899	
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	11/27/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		8,400,000	8,400,000	8,399,760	8,399,765	4			235	235	118,876	
NEW JERSEY															
730477-AH-9	POHATCONG TWP NJ US GOVT GTD NT 1994 A 08/01/2002	08/01/2002	MATURED		215,000	215,000	215,000	215,000						13,846	
895179-AT-6	TRENTON NJ U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		150,000	150,000	150,000	150,000						9,660	
NEW YORK															
090511-AD-8	BINGHAMTON NY U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		90,000	90,000	90,000	90,000						5,796	
610755-PP-9	MONROE CNTY NY INDL GENESEE HOSP 91B 11/01/2006	12/27/2002	Various		(126,906)	1,270,067	1,272,338	1,270,067	429,798			(1,396,973)	(1,396,973)	1,242,067	
649787-UF-3	NEW YORK ST 03/15/2011	09/04/2002	Various		18,000,000	18,000,000	18,000,000	18,000,000						231,032	
650033-UW-1	NEW YORK ST URBAN DEV ALFRED 91 TAX 01/01/2006	01/01/2002	CALLED @ 100		580,000	580,000	574,391	569,720	0			10,280	10,280	57,275	
78440W-AC-7	SLC STUDENT LOAN TRUST-I 12/01/2035	12/12/2002	Various		1,700,000	1,700,000	1,700,000	1,700,000						12,774	
OHIO															
06722C-AH-0	BARBERTON OH U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		75,000	75,000	75,000	75,000						4,830	
186352-DJ-6	CLEVELAND OH ARPT SYS IMPT REV 94C 01/01/2004	01/01/2002	CALLED @ 100		495,000	495,000	493,634	494,677	0			323	323	19,676	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
232263-AM-5	CUYAHOGA CNTY OH ECON DEV GATEWAY 94 06/01/2002	06/01/2002	MATURED		1,350,000	1,350,000	1,350,000	1,350,000						43,538	
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A 08/15/2008	08/15/2002	CALLED @ 100.00		415,000	415,000	410,738	412,979	352			2,021	2,021	14,006	
987685-BE-3	YOUNGSTOWN OH U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		330,000	330,000	330,000	330,000						21,252	
OKLAHOMA															
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	10/22/2002	DAIN RAUSCHER INCORPORATED		11,200,000	11,200,000	11,199,552	11,199,557	2			443	443	53,399	
PENNSYLVANIA															
084522-FZ-9	BERKS CNTY PA INDL DEV AUTH REV 06/01/2015	03/14/2002	WACHOVIA SECURITIES		1,600,000	1,600,000	1,600,000	1,600,000						8,691	
182743-AT-1	CLASS NOTES TRUST 1995-1 SERIES 95-2 08/01/2020	10/17/2002	SALOMON SMITH BARNEY		3,900,000	3,900,000	3,900,000	3,900,000						16,057	
281386-AH-5	EDUCAID STUDENT LN TR STMV 06/01/2011	10/23/2002	SALOMON SMITH BARNEY		19,900,000	19,900,000	19,900,000	19,900,000						170,038	
71781L-AJ-8	PHILADELPHIA PA INDL DEV PENSION FD 99A 04/15/2008	02/12/2002	RAYMOND JAMES & ASSOCIATES, INC		5,097,200	5,000,000	5,000,000	5,000,000				97,200	97,200	95,667	
906619-AP-6	UNION FINANCIAL SERVICES-1 INC 10/01/2032	03/15/2002	Various		3,100,000	3,100,000	3,100,000	3,100,000						9,881	
RHODE ISLAND															
743811-AN-1	PROVIDENCE RI U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		75,000	75,000	75,000	75,000						4,830	
762315-CK-3	RHODE ISLAND STUDENT LOAN 12/01/2015	10/04/2002	SALOMON SMITH BARNEY		3,100,000	3,100,000	3,100,000	3,100,000						46,674	
SOUTH CAROLINA															
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN 09/01/2033	12/26/2002	HOUGH, WILLIAM R., & COMPANY		21,700,000	21,700,000	21,698,481	21,698,488	2			1,512	1,512	36,118	
TENNESSEE															
28148N-AT-0	EDSOUTH 12/01/2035	12/20/2002	Various		5,200,000	5,200,000	5,200,000	5,200,000						24,383	
28148N-AY-9	EDSOUTH 12/01/2035	03/14/2002	SALOMON SMITH BARNEY		22,000,000	22,000,000	22,000,000	22,000,000						103,505	
TEXAS															
10623P-BV-1	BRAZOS S.F.C. 12/01/2033	02/22/2002	SALOMON SMITH BARNEY		6,800,000	6,800,000	6,800,000	6,800,000						31,270	
10623P-BH-2	BRAZOS S.P.C. 03/01/2030	09/27/2002	Various		5,200,000	5,200,000	5,200,000	5,200,000						24,671	
10623P-BN-9	BRAZOS S.P.C. 03/01/2030	03/08/2002	SALOMON SMITH BARNEY		1,800,000	1,800,000	1,800,000	1,800,000						8,680	
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUTH 07/01/2036	10/04/2002	SALOMON SMITH BARNEY		5,300,000	5,300,000	5,300,000	5,300,000						43,243	
106238-GV-4	BRAZOS, TEXAS HIGHER EDUC AUTH 07/01/2036	03/08/2002	SALOMON SMITH BARNEY		10,000,000	10,000,000	10,000,000	10,000,000						48,611	
698476-DA-3	PANHANDLE TEX SERIES A-3 04/01/2031	09/25/2002	SALOMON SMITH BARNEY		22,600,000	22,600,000	22,600,000	22,600,000						106,117	
UTAH															
795692-AJ-1	SALT LAKE CTY U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		135,000	135,000	135,000	135,000						8,694	
917546-FD-0	UTAH ST BRD REGENTS STUDENT LN REV 11/01/2038	09/24/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		19,800,000	19,800,000	19,798,217	19,798,240	21			1,760	1,760	273,386	
VERMONT															
92428C-ED-2	VERMONT STUDENT ASSISTANCE 12/15/2036	10/30/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,000,000	5,000,000	5,000,000	5,000,000						15,688	
VIRGINIA															
303836-DK-3	FAIRFAX CNTY VA REDEL GOVT GTD 1994 A 08/01/2002	08/01/2002	MATURED		85,000	85,000	85,000	85,000						5,474	
725775-AN-0	PITTSYLVANIA CNTY VA IND TAXABLE SER C 01/01/2005	01/01/2002	SCHEDULED REDEMPTION		700,000	700,000	700,000	700,000						44,121	
770108-AJ-7	ROANOKE VA U S GOVT GTD NTS 1994 A 08/01/2002	08/01/2002	MATURED		260,000	260,000	260,000	260,000						16,744	
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States															
31359Q-L6-9	FANNIEMAE-ACES 1997-M7 B 06/25/2016	12/01/2002	SCHEDULED REDEMPTION		910,373	910,373	948,352	910,373	(39,694)					22,542	
313401-EN-7	FED HOME LOAN MTG CORP #160036 02/01/2007	12/01/2002	SCHEDULED REDEMPTION		16,869	16,869	16,352	16,869	432					582	
313401-EP-2	FED HOME LOAN MTG CORP #160037 04/01/2007	12/01/2002	SCHEDULED REDEMPTION		13,726	13,726	13,310	13,726	328					457	
313401-EQ-0	FED HOME LOAN MTG CORP #160038 03/01/2007	12/01/2002	SCHEDULED REDEMPTION		20,604	20,604	19,895	20,604	555					688	
313401-GD-7	FED HOME LOAN MTG CORP #160075 01/01/2008	12/01/2002	SCHEDULED REDEMPTION		4,506	4,506	4,452	4,506	43					328	
313401-GW-5	FED HOME LOAN MTG CORP #160092 08/01/2008	12/01/2002	SCHEDULED REDEMPTION		1,045	1,045	1,014	1,045	46					42	
313401-HA-2	FED HOME LOAN MTG CORP #160096 11/01/2008	12/01/2002	SCHEDULED REDEMPTION		1,979	1,979	2,068	1,979	(77)					92	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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313401-JD-4	FED HOME LOAN MTG CORP #170019 03/01/2007	11/01/2002	SCHEDULED REDEMPTION		12,972	12,972	12,529	12,972	317					432	
313401-JP-7	FED HOME LOAN MTG CORP #170027 12/01/2008	12/01/2002	SCHEDULED REDEMPTION		2,375	2,375	2,843	2,375	(472)					128	
313401-KD-2	FED HOME LOAN MTG CORP #170039 11/01/2010	02/01/2002	SCHEDULED REDEMPTION		641	641	626	641	11					28	
313401-MR-9	FED HOME LOAN MTG CORP #170087 01/01/2011	06/01/2002	SCHEDULED REDEMPTION		472	472	459	472	16					15	
313401-MS-7	FED HOME LOAN MTG CORP #170088 02/01/2011	12/01/2002	SCHEDULED REDEMPTION		336	336	327	336	13					18	
313401-NB-3	FED HOME LOAN MTG CORP #170095 01/01/2013	09/01/2002	SCHEDULED REDEMPTION		931	931	912	931	35					49	
31340M-X7-5	FED HOME LOAN MTG CORP #181602 11/01/2003	12/01/2002	SCHEDULED REDEMPTION		1,077	1,077	782	1,077	246					30	
31340M-6U-4	FED HOME LOAN MTG CORP #181783 05/01/2006	12/01/2002	SCHEDULED REDEMPTION		18,421	18,421	14,707	18,421	4,261					491	
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344 03/01/2007	12/01/2002	SCHEDULED REDEMPTION		3,757	3,757	3,228	3,757	802					162	
31340R-AR-5	FED HOME LOAN MTG CORP #184516 03/01/2010	12/01/2002	SCHEDULED REDEMPTION		1,196	1,196	1,180	1,196	12					80	
31340T-XM-7	FED HOME LOAN MTG CORP #186984 08/01/2003	12/01/2002	SCHEDULED REDEMPTION		2,332	2,332	1,961	2,332	425					83	
31340U-KD-8	FED HOME LOAN MTG CORP #187492 01/01/2006	12/01/2002	SCHEDULED REDEMPTION		5,751	5,751	5,708	5,751	29					217	
31340V-CC-7	FED HOME LOAN MTG CORP #188167 03/01/2009	11/01/2002	SCHEDULED REDEMPTION		2,886	2,886	2,864	2,886	32					85	
31340W-5G-4	FED HOME LOAN MTG CORP #189847 12/01/2008	12/01/2002	SCHEDULED REDEMPTION		9,366	9,366	9,296	9,366	80					335	
31341K-W5-3	FED HOME LOAN MTG CORP #258768 10/01/2007	12/01/2002	SCHEDULED REDEMPTION		2,250	2,250	2,220	2,250	27					120	
31343A-UF-3	FED HOME LOAN MTG CORP #270582 02/01/2005	12/01/2002	SCHEDULED REDEMPTION		18,692	18,692	18,551	18,692	142					843	
31343A-WX-2	FED HOME LOAN MTG CORP #270662 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		69,922	69,922	69,398	69,922	631					2,930	
31343A-6P-8	FED HOME LOAN MTG CORP #270878 08/01/2006	12/01/2002	SCHEDULED REDEMPTION		25,486	25,486	25,296	25,486	190					1,080	
31345M-JR-2	FED HOME LOAN MTG CORP #309272 01/01/2016	12/01/2002	SCHEDULED REDEMPTION		4,070	4,070	3,764	4,070	872					222	
31345N-AB-4	FED HOME LOAN MTG CORP #309902 10/01/2017	12/01/2002	SCHEDULED REDEMPTION		82	82	81	82	3					3	
313401-U2-5	FED HOME LOAN MTG CORP #360088 09/01/2018	12/01/2002	SCHEDULED REDEMPTION		5,139	5,139	5,049	5,139	303					184	
313401-Y8-8	FED HOME LOAN MTG CORP #360101 12/01/2018	12/01/2002	SCHEDULED REDEMPTION		6,370	6,370	6,258	6,370	371					254	
313401-A3-5	FED HOME LOAN MTG CORP #380010 10/01/2002	10/01/2002	Various		1,768	1,768	1,761	1,768	2					82	
313401-A5-0	FED HOME LOAN MTG CORP #380012 10/01/2002	10/01/2002	Various		2,931	2,931	2,919	2,931	3					143	
313401-S3-6	FED HOME LOAN MTG CORP #380057 05/01/2004	12/01/2002	SCHEDULED REDEMPTION		1,057	1,057	1,073	1,057	(11)					38	
31348B-NM-9	FED HOME LOAN MTG CORP #550396 07/01/2020	12/01/2002	SCHEDULED REDEMPTION		111	111	109	111	6					4	
31348B-VH-1	FED HOME LOAN MTG CORP #550616 08/01/2017	11/01/2002	SCHEDULED REDEMPTION		3,599	3,599	3,536	3,599	256					149	
31290G-GM-4	FED HOME LOAN MTG CORP #552004 07/01/2018	12/01/2002	SCHEDULED REDEMPTION		1,211	1,211	1,189	1,211	55					42	
31290G-L2-2	FED HOME LOAN MTG CORP #552145 11/01/2014	12/01/2002	SCHEDULED REDEMPTION		654	654	643	654	30					24	
31353G-PF-3	FED HOME LOAN MTG CORP #884022 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		415,475	415,475	445,545	415,475	(27,440)					33,336	
312907-VD-7	FED HOME LOAN MTG CORP 1164 G 08/15/2006	05/01/2002	SCHEDULED REDEMPTION		256,907	256,907	233,731	256,907	1,839					4,329	
312908-WD-4	FED HOME LOAN MTG CORP 1202 F 02/15/2007	12/01/2002	SCHEDULED REDEMPTION		602,665	602,665	562,582	602,665	17,421					15,026	
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ 06/01/2022	12/01/2002	SCHEDULED REDEMPTION		13,606,428	13,606,428	12,269,845	13,606,428	528,012					693,925	
312910-BX-9	FED HOME LOAN MTG CORP 1290 K 04/15/2005	12/01/2002	SCHEDULED REDEMPTION		1,132,861	1,132,861	1,078,342	1,132,861	7,971					39,463	
312910-BC-5	FED HOME LOAN MTG CORP 1297 L 05/15/2005	12/01/2002	SCHEDULED REDEMPTION		910,455	910,455	858,247	910,455	5,319					27,106	
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ 06/15/2022	12/01/2002	SCHEDULED REDEMPTION		5,002,414	5,002,414	4,652,907	5,002,414	165,781					395,402	
312911-B7-4	FED HOME LOAN MTG CORP 1332 KD 09/15/2005	10/01/2002	SCHEDULED REDEMPTION		20,027,035	20,027,035	20,560,155	20,027,035	(62,804)					964,770	
312911-4H-0	FED HOME LOAN MTG CORP 1376 J 04/01/2005	03/01/2002	SCHEDULED REDEMPTION		6,198,000	6,198,000	6,260,737	6,198,000	(3,102)					94,637	
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z 09/01/2022	12/01/2002	SCHEDULED REDEMPTION		8,036,451	8,036,451	7,276,554	8,036,451	421,243					575,131	
312912-V4-7	FED HOME LOAN MTG CORP 1411 H 03/15/2021	12/01/2002	SCHEDULED REDEMPTION		30,026,204	30,026,204	28,831,076	30,026,204	279,422					928,490	
312913-UW-4	FED HOME LOAN MTG CORP 1423 D 06/15/2006	01/01/2002	SCHEDULED REDEMPTION		263,827	263,827	261,725	263,827	19					1,539	
312913-MD-5	FED HOME LOAN MTG CORP 1429 F 09/15/2006	01/01/2002	SCHEDULED REDEMPTION		94,689	94,689	95,916	94,689						533	
312913-K6-2	FED HOME LOAN MTG CORP 1452 PH 06/15/2006	06/01/2002	SCHEDULED REDEMPTION		1,574,282	1,574,282	1,494,092	1,574,282	2,492					27,888	
312914-BL-7	FED HOME LOAN MTG CORP 1455 EA 03/15/2018	02/01/2002	SCHEDULED REDEMPTION		584,706	584,706	540,396	584,706	472					4,863	
312914-TJ-3	FED HOME LOAN MTG CORP 1468 H 02/15/2021	12/01/2002	SCHEDULED REDEMPTION		3,753,855	3,753,855	3,767,345	3,753,855	(1,087)					105,929	
312914-E4-2	FED HOME LOAN MTG CORP 1471 G 03/15/2008	12/01/2002	SCHEDULED REDEMPTION		8,019,644	8,019,644	7,916,892	8,019,644	32,015					234,751	
312914-WV-2	FED HOME LOAN MTG CORP 1475 L 07/15/2007	12/01/2002	SCHEDULED REDEMPTION		6,662,085	6,662,085	6,551,740	6,662,085	21,789					174,529	
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH 04/15/2008	12/01/2002	SCHEDULED REDEMPTION		5,853,837	5,853,837	5,604,989	5,853,837	81,215					143,594	
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH 01/15/2023	12/01/2002	SCHEDULED REDEMPTION		4,543,250	4,543,250	4,435,348	4,543,250	37,099					144,242	
312915-H7-9	FED HOME LOAN MTG CORP 1500 GA 11/15/2018	02/01/2002	SCHEDULED REDEMPTION		1,765,683	1,765,683	1,765,407	1,765,683	7					16,943	
312915-MK-4	FED HOME LOAN MTG CORP 1501 H 11/15/2020	12/01/2002	SCHEDULED REDEMPTION		1,947,096	1,947,096	1,877,787	1,947,096	19,784					57,953	
312915-VR-9	FED HOME LOAN MTG CORP 1507 HA 11/15/2020	12/01/2002	SCHEDULED REDEMPTION		4,988,738	4,988,738	4,862,644	4,988,738	42,519					177,036	
312916-ED-7	FED HOME LOAN MTG CORP 1517 G 07/15/2021	11/01/2002	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,871,094	10,000,000	24,630					306,315	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
312915-6E-6	FED HOME LOAN MTG CORP 1527 H 07/15/2022	12/01/2002	SCHEDULED REDEMPTION		1,555,738	1,555,738	1,501,166	1,555,738	20,338					59,664	
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL 05/15/2008	12/01/2002	SCHEDULED REDEMPTION		5,070,233	5,070,233	4,877,722	5,070,233	63,684					143,519	
312916-SA-8	FED HOME LOAN MTG CORP 1540 E 04/15/2013	12/01/2002	SCHEDULED REDEMPTION		8,651,353	8,651,353	8,616,596	8,651,353	10,829					236,695	
3133T0-AN-4	FED HOME LOAN MTG CORP 1541 G 11/15/2021	12/01/2002	SCHEDULED REDEMPTION		5,055,864	5,055,864	4,704,095	5,055,864	125,290					187,524	
312916-4R-7	FED HOME LOAN MTG CORP 1547 PJ 02/15/2022	12/01/2002	SCHEDULED REDEMPTION		10,912,236	10,912,236	10,891,776	10,912,236	6,249					398,135	
3133T0-XS-8	FED HOME LOAN MTG CORP 1552 F 06/15/2019	10/01/2002	SCHEDULED REDEMPTION		3,415,663	3,415,663	3,198,659	3,415,663	22,841					88,749	
3133T0-KH-6	FED HOME LOAN MTG CORP 1564 G 05/15/2007	12/01/2002	SCHEDULED REDEMPTION		3,924,858	3,924,858	3,981,278	3,924,858	(7,253)					147,366	
3133T0-C2-8	FED HOME LOAN MTG CORP 1579 PH 06/15/2020	12/01/2002	SCHEDULED REDEMPTION		3,371,966	3,371,966	3,344,041	3,371,966	7,438					140,939	
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P 09/15/2008	12/01/2002	SCHEDULED REDEMPTION		350,801	350,801	334,549	350,801	7,480					9,113	
3133T1-BU-5	FED HOME LOAN MTG CORP 1584 G 09/15/2018	07/01/2002	SCHEDULED REDEMPTION		2,734,419	2,734,419	2,473,196	2,734,419	22,423					49,417	
3133T1-BV-3	FED HOME LOAN MTG CORP 1584 H 11/15/2021	12/01/2002	SCHEDULED REDEMPTION		1,430,131	1,430,131	1,455,559	1,430,131	(8,681)					49,699	
3133T0-4R-2	FED HOME LOAN MTG CORP 1588 PG 11/15/2020	12/01/2002	SCHEDULED REDEMPTION		2,365,622	2,365,622	2,395,192	2,365,622	(2,345)					51,228	
3133T1-LX-8	FED HOME LOAN MTG CORP 1590 FA 01/15/2019	12/01/2002	SCHEDULED REDEMPTION		8,942,380	8,942,380	8,079,219	8,942,380	110,604					252,471	
3133T1-TN-2	FED HOME LOAN MTG CORP 1592 G 07/15/2019	12/01/2002	SCHEDULED REDEMPTION		7,039,965	7,039,965	6,277,009	7,039,965	99,518					224,676	
3133T1-TP-7	FED HOME LOAN MTG CORP 1592 H 12/15/2020	12/01/2002	SCHEDULED REDEMPTION		123,881	123,881	124,752	123,881	(223)					5,162	
3133T2-MD-9	FED HOME LOAN MTG CORP 1610 PG 03/15/2019	09/01/2002	SCHEDULED REDEMPTION		10,246,303	10,246,303	10,046,019	10,246,303	13,945					242,891	
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J 11/01/2022	12/01/2002	SCHEDULED REDEMPTION		2,917,628	2,917,628	2,944,069	2,917,628	(5,801)					75,184	
3133T2-BL-3	FED HOME LOAN MTG CORP 1617 PH 02/15/2020	08/01/2002	SCHEDULED REDEMPTION		10,017,183	10,017,183	9,773,014	10,017,183	15,265					201,427	
3133T1-K6-8	FED HOME LOAN MTG CORP 1618 G 10/15/2007	12/01/2002	SCHEDULED REDEMPTION		2,332,524	2,332,524	2,270,931	2,332,524	8,412					51,845	
3133T2-R4-4	FED HOME LOAN MTG CORP 1633 PG 10/15/2019	10/01/2002	SCHEDULED REDEMPTION		4,653,045	4,653,045	4,533,811	4,653,045	9,513					123,072	
3133T3-YY-8	FED HOME LOAN MTG CORP 1663 F 07/15/2016	07/15/2002	SCHEDULED REDEMPTION		2,356,021	2,356,021	2,356,021	2,356,021						27,563	
3133T3-4A-3	FED HOME LOAN MTG CORP 1669 FA 07/15/2020	12/01/2002	SCHEDULED REDEMPTION		8,056,410	8,056,410	7,963,258	8,056,410	9,472					182,032	
3133T3-T9-9	FED HOME LOAN MTG CORP 1672 C 10/15/2020	11/01/2002	SCHEDULED REDEMPTION		8,059,174	8,059,174	7,390,051	8,059,174	87,870					242,741	
3133T4-LV-6	FED HOME LOAN MTG CORP 1681 PG 09/15/2021	12/01/2002	SCHEDULED REDEMPTION		5,298,779	5,298,779	5,261,108	5,298,779	8,727					124,068	
3133T4-D5-2	FED HOME LOAN MTG CORP 1702-A PC 03/15/2020	12/01/2002	SCHEDULED REDEMPTION		9,206,474	9,206,474	8,451,457	9,206,474	190,293					212,515	
3133T4-5K-8	FED HOME LOAN MTG CORP 1722 PG 12/15/2019	12/01/2002	SCHEDULED REDEMPTION		7,042,781	7,042,781	6,344,005	7,042,781	96,019					171,326	
3133T6-TA-9	FED HOME LOAN MTG CORP 1812 A 02/15/2022	12/01/2002	SCHEDULED REDEMPTION		721,769	721,769	728,094	721,769	2,557					20,874	
3133T6-L9-0	FED HOME LOAN MTG CORP 1837 E 11/15/2006	12/01/2002	SCHEDULED REDEMPTION		1,415,686	1,415,686	1,378,303	1,415,686	5,852					33,918	
3133T8-FU-6	FED HOME LOAN MTG CORP 1900 VA 06/01/2007	12/01/2002	SCHEDULED REDEMPTION		7,365,826	7,365,826	7,518,897	7,365,826	(12,210)					440,039	
3133T8-FW-2	FED HOME LOAN MTG CORP 1900 VC 06/01/2007	09/01/2002	SCHEDULED REDEMPTION		7,366,826	7,366,826	7,537,183	7,366,826	(13,137)					311,004	
3133TH-P6-8	FED HOME LOAN MTG CORP 2114 M 06/15/2025	12/01/2002	SCHEDULED REDEMPTION		4,340,292	4,340,292	4,158,542	4,340,292	147,377					109,713	
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H 09/25/2022	12/01/2002	SCHEDULED REDEMPTION		275,815	275,815	242,717	275,815	13,548					8,723	
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891 11/01/2016	12/01/2002	SCHEDULED REDEMPTION		23,721	23,721	25,085	23,721	(2,443)					1,571	
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299 11/01/2017	12/01/2002	SCHEDULED REDEMPTION		57,735	57,735	61,054	57,735	(4,697)					2,693	
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043 02/01/2020	12/01/2002	SCHEDULED REDEMPTION		89,225	89,225	107,728	89,225	(22,191)					4,769	
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091 01/01/2020	12/01/2002	SCHEDULED REDEMPTION		76,773	76,773	81,187	76,773	(5,061)					3,641	
31292G-XH-4	FED HOME LOAN MTG CORP GOLD #C00680 11/01/2028	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		31,050	30,148	29,358	29,358				1,691	1,691	55	
31292G-X7-6	FED HOME LOAN MTG CORP GOLD #C00702 01/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		587,571	570,501	555,563	555,563				32,008	32,008	1,046	
31292G-YM-2	FED HOME LOAN MTG CORP GOLD #C00716 02/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		511,661	496,796	483,788	483,788				27,873	27,873	911	
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730 03/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		315,724	306,552	298,525	298,525				17,199	17,199	562	
31292G-Z5-8	FED HOME LOAN MTG CORP GOLD #C00764 05/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		57,193	55,532	54,078	54,078				3,116	3,116	102	
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		233,330	233,330	230,061	233,330	3,269					3,438	
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		482,206	482,206	487,321	482,206	(5,115)					7,511	
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		195,858	195,858	199,298	195,858	(3,440)					3,045	
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		3,158	3,158	3,188	3,158	(30)					49	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		16,756	16,756	16,916	16,756	(160)					261	
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		298,797	298,797	310,321	298,797	(7,766)					12,305	
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910 04/01/2029	12/01/2002	Various		11,095,722	10,773,993	11,097,179	11,070,157	27,201			25,564	25,564	233,699	
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033 01/01/2030	04/01/2002	Various		1,055,784	1,026,047	1,057,380	1,053,751	2,956			2,032	2,032	23,088	
31292H-FB-5	FED HOME LOAN MTG CORP GOLD #C01062 08/01/2029	05/01/2002	SCHEDULED REDEMPTION		28,529	28,529	28,338	28,529	185					766	
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		211,760	211,760	220,760	211,760	(12,315)					9,085	
31292H-GZ-1	FED HOME LOAN MTG CORP GOLD #C01116 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		23,979	23,979	24,923	23,979	(623)					208	
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		64,394	64,394	63,492	64,394	902					927	
31292H-JD-7	FED HOME LOAN MTG CORP GOLD #C01160 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		85,224	85,224	84,030	85,224	1,194					1,263	
31292H-JJ-4	FED HOME LOAN MTG CORP GOLD #C01165 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		33,050	33,050	34,352	33,050	(845)					291	
31292H-JR-6	FED HOME LOAN MTG CORP GOLD #C01172 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		116,842	116,842	115,205	116,842	1,637					1,728	
31292H-JU-9	FED HOME LOAN MTG CORP GOLD #C01175 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		3,472,822	3,472,822	3,521,050	3,472,822	(48,228)					54,324	
31292H-J5-4	FED HOME LOAN MTG CORP GOLD #C01184 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		70,997	70,997	70,003	70,997	995					1,050	
31292H-KX-1	FED HOME LOAN MTG CORP GOLD #C01210 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		66,843	66,843	65,907	66,843	936					990	
31292H-KY-9	FED HOME LOAN MTG CORP GOLD #C01211 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		2,675,354	2,675,354	2,712,732	2,675,354	(37,378)					42,320	
31292H-K3-7	FED HOME LOAN MTG CORP GOLD #C01214 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		24,338	24,338	25,297	24,338	(597)					215	
31292H-K9-4	FED HOME LOAN MTG CORP GOLD #C01220 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		107,422	107,422	105,917	107,422	1,505					1,582	
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		59,366	59,366	59,933	59,366	(567)					934	
31292H-LZ-5	FED HOME LOAN MTG CORP GOLD #C01244 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		991,184	991,184	977,298	991,184	13,886					14,715	
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		3,918,934	3,918,934	3,973,709	3,918,934	(54,775)					62,301	
31292H-L9-3	FED HOME LOAN MTG CORP GOLD #C01252 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		154,473	154,473	152,309	154,473	2,164					2,280	
31292H-MA-9	FED HOME LOAN MTG CORP GOLD #C01253 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		10,969	10,969	11,401	10,969	(275)					97	
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273 06/01/2031	12/01/2002	Various		865,102	841,275	866,580	862,349	60			2,753	2,753	16,964	
31292H-NC-4	FED HOME LOAN MTG CORP GOLD #C01287 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		830,996	830,996	819,354	830,996	11,642					12,352	
31292H-N3-4	FED HOME LOAN MTG CORP GOLD #C01310 12/01/2031	12/01/2002	SCHEDULED REDEMPTION		7,264	7,264	7,162	7,264	102					109	
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		463,781	463,781	469,513	463,781	(5,732)					7,323	
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		90,935	90,935	93,687	90,935	(2,253)					4,405	
31292H-P4-0	FED HOME LOAN MTG CORP GOLD #C01343 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		911,854	911,854	899,079	911,854	12,775					13,631	
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		131,142	131,142	129,305	131,142	1,837					1,960	
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		15,776	15,776	15,555	15,776	221					249	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31292H-RY-2	FED HOME LOAN MTG CORP GOLD #C01403 09/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		786,754	763,897	743,895	743,895				42,859	42,859	1,400	
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416 09/01/2032	12/01/2002	SCHEDULED REDEMPTION		33,494	33,494	33,855	33,494	(361)					567	
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962 02/01/2027	12/01/2002	SCHEDULED REDEMPTION		1,078,901	1,078,901	1,094,410	1,078,901	37,421					53,773	
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		4,306	4,306	4,246	4,306	60					66	
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014 05/01/2026	12/01/2002	SCHEDULED REDEMPTION		13,681	13,681	13,194	13,681	502					462	
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		7,624	7,624	7,353	7,624	257					363	
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		141,807	141,807	136,755	141,807	4,633					6,041	
31293H-5Q-2	FED HOME LOAN MTG CORP GOLD #C20855 01/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		438,059	425,332	414,195	414,195				23,864	23,864	780	
31293J-WE-5	FED HOME LOAN MTG CORP GOLD #C21545 02/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		330,592	320,987	312,583	312,583				18,009	18,009	588	
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764 02/01/2029	12/10/2002	Various		271,547	263,658	256,754	256,754				14,793	14,793	483	
31293K-QK-5	FED HOME LOAN MTG CORP GOLD #C22258 02/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		119,036	115,578	112,552	112,552				6,485	6,485	212	
31293K-QW-9	FED HOME LOAN MTG CORP GOLD #C22269 02/01/2029	12/10/2002	CHASE SECURITIES		139,098	134,995	131,461	131,461				7,637	7,637	247	
31293L-GJ-7	FED HOME LOAN MTG CORP GOLD #C22901 03/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		681,698	661,893	644,562	644,562				37,136	37,136	1,213	
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939 03/01/2029	12/10/2002	Various		233,356	226,576	220,644	220,644				12,712	12,712	415	
31293L-WA-8	FED HOME LOAN MTG CORP GOLD #C23341 03/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		87,054	84,524	82,311	82,311				4,742	4,742	155	
31293M-EJ-7	FED HOME LOAN MTG CORP GOLD #C23737 04/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		300,144	291,424	283,793	283,793				16,351	16,351	534	
31293M-QF-2	FED HOME LOAN MTG CORP GOLD #C24054 04/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		453,946	440,758	429,217	429,217				24,729	24,729	808	
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		26,860	26,860	26,484	26,860	376					385	
31293N-GP-9	FED HOME LOAN MTG CORP GOLD #C24706 04/01/2029	12/10/2002	Various		125,530	121,828	118,638	118,638				6,892	6,892	223	
31293N-KG-4	FED HOME LOAN MTG CORP GOLD #C24795 04/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		67,116	65,166	63,460	63,460				3,656	3,656	119	
31293N-QJ-2	FED HOME LOAN MTG CORP GOLD #C24957 04/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		52,807	51,273	49,930	49,930				2,877	2,877	94	
31293P-DB-8	FED HOME LOAN MTG CORP GOLD #C25498 05/01/2029	12/10/2002	CHASE SECURITIES		150,297	145,864	142,045	142,045				8,252	8,252	267	
31293P-NN-1	FED HOME LOAN MTG CORP GOLD #C25797 04/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		16,783	16,296	15,869	15,869				914	914	30	
31293P-W5-0	FED HOME LOAN MTG CORP GOLD #C26068 05/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		368,139	357,444	348,084	348,084				20,055	20,055	655	
31293P-XR-1	FED HOME LOAN MTG CORP GOLD #C26088 05/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		699,404	679,085	661,304	661,304				38,101	38,101	1,245	
31293P-X5-9	FED HOME LOAN MTG CORP GOLD #C26100 05/01/2029	12/10/2002	Various		129,584	125,762	122,469	122,469				7,115	7,115	231	
31293Q-AB-9	FED HOME LOAN MTG CORP GOLD #C26302 05/01/2029	12/10/2002	Various		132,124	128,227	124,869	124,869				7,254	7,254	235	
31293Q-M5-9	FED HOME LOAN MTG CORP GOLD #C26680 06/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		80,994	78,641	76,582	76,582				4,412	4,412	144	
31293Q-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		13,087	13,087	12,904	13,087	183					197	
31293R-FK-2	FED HOME LOAN MTG CORP GOLD #C27370 06/01/2029	12/10/2002	CHASE SECURITIES		132,827	128,910	125,534	125,534				7,293	7,293	236	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31293R-Q7-9	FED HOME LOAN MTG CORP GOLD #C27678 06/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		246,275	239,120	232,859	232,859				13,416	13,416	438	
31293R-4Q-1	FED HOME LOAN MTG CORP GOLD #C28031 06/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		195,574	189,892	184,920	184,920				10,654	10,654	348	
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		17,384	17,384	17,141	17,384	244					253	
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		122,256	122,256	120,543	122,256	1,713					1,822	
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		43,224	43,224	43,637	43,224	(413)					675	
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		5,832	5,832	5,888	5,832	(56)					88	
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		7,680	7,680	7,573	7,680	108					124	
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		298,014	298,014	300,861	298,014	(2,847)					3,993	
31293T-ZK-6	FED HOME LOAN MTG CORP GOLD #C29746 08/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		646,778	627,987	611,544	611,544				35,234	35,234	1,151	
31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		57,915	57,915	58,469	57,915	(553)					790	
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		60,311	60,311	60,887	60,311	(576)					952	
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		130,684	130,684	132,979	130,684	(2,295)					2,040	
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		19,653	19,653	19,841	19,653	(188)					314	
31293W-H4-5	FED HOME LOAN MTG CORP GOLD #C31151 09/01/2029	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		64,355	62,486	60,850	60,850				3,506	3,506	115	
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837 09/01/2029	11/01/2002	SCHEDULED REDEMPTION		190,737	190,737	195,386	190,737	(4,655)					9,516	
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		128,732	128,732	133,801	128,732	(3,293)					5,590	
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		59,982	59,982	60,555	59,982	(573)					862	
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		36,700	36,700	38,145	36,700	(950)					2,031	
31293Y-JF-4	FED HOME LOAN MTG CORP GOLD #C32962 01/01/2029	05/01/2002	SCHEDULED REDEMPTION		18,670	18,670	18,544	18,670	115					487	
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		4,126	4,126	4,165	4,126	(39)					65	
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		41,939	41,939	42,340	41,939	(401)					677	
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		22,671	22,671	22,887	22,671	(217)					360	
31294C-XQ-1	FED HOME LOAN MTG CORP GOLD #C36087 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		6,913	6,913	6,979	6,913	(66)					121	
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		13,098	13,098	13,224	13,098	(125)					210	
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		3,278	3,278	3,309	3,278	(31)					53	
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,014,571	1,014,571	968,281	1,014,571	57,552					38,671	
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		3,837	3,837	3,874	3,837	(37)					64	
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628 09/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,076	15,076	15,717	15,076	(830)					731	
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,539	1,539	1,554	1,539	(15)					24	
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		10,281	10,281	9,947	10,281	413					493	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		2,512	2,512	2,536	2,512	(24)					40	
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		211,676	211,676	215,394	211,676	(3,718)					3,095	
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		78,674	78,674	76,111	78,674	2,380					2,733	
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,063,935	1,063,935	1,049,030	1,063,935	14,904					16,052	
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		20,119	20,119	19,463	20,119	556					661	
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		423,847	423,847	441,860	423,847	(23,132)					20,845	
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		127,935	127,935	133,373	127,935	(8,373)					5,268	
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		234,795	234,795	227,145	234,795	7,712					8,648	
31297Y-X8-0	FED HOME LOAN MTG CORP GOLD #C41603 03/01/2030	10/09/2002	Various		7,513	7,197	7,265	7,265	(0)			248	248	78	
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		85,604	85,604	86,422	85,604	(818)					1,335	
31298A-QU-0	FED HOME LOAN MTG CORP GOLD #C42267 02/01/2030	10/09/2002	Various		14,657	14,122	14,256	14,237	(19)			419	419	148	
31298D-3Y-1	FED HOME LOAN MTG CORP GOLD #C45315 05/01/2030	01/01/2002	SCHEDULED REDEMPTION		684	684	711	684	(19)					7	
31298D-4U-8	FED HOME LOAN MTG CORP GOLD #C45335 08/01/2030	01/01/2002	SCHEDULED REDEMPTION		15,118	15,118	15,713	15,118	(485)					127	
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		23,874	23,874	23,471	23,874	8					1,013	
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		33,359	33,359	34,672	33,359	(793)					287	
31298E-PP-4	FED HOME LOAN MTG CORP GOLD #C45830 03/01/2030	01/01/2002	SCHEDULED REDEMPTION		123,236	123,236	122,966	123,236	218					1,066	
31298E-W7-6	FED HOME LOAN MTG CORP GOLD #C46070 06/01/2030	01/01/2002	SCHEDULED REDEMPTION		3,339	3,339	3,471	3,339	(93)					29	
31298E-2Y-0	FED HOME LOAN MTG CORP GOLD #C46191 10/01/2030	05/01/2002	SCHEDULED REDEMPTION		1,500	1,500	1,490	1,500	12					41	
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		110,365	110,365	112,304	110,365	(1,938)					1,716	
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		358,190	358,190	373,413	358,190	(21,615)					15,237	
31298F-V8-2	FED HOME LOAN MTG CORP GOLD #C46939 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		10,660	10,660	11,080	10,660	(253)					93	
31298F-Z7-0	FED HOME LOAN MTG CORP GOLD #C47066 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		37,961	37,961	37,429	37,961	532					556	
31298G-FD-7	FED HOME LOAN MTG CORP GOLD #C47364 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		324,426	324,426	319,881	324,426	4,545					4,810	
31298G-LT-5	FED HOME LOAN MTG CORP GOLD #C47538 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		33,698	33,698	33,226	33,698	472					501	
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		6,487	6,487	6,742	6,487	(172)					57	
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		66,309	66,309	68,920	66,309	(1,619)					580	
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		48,361	48,361	47,683	48,361	678					768	
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		233,982	233,982	228,242	233,982	5,744					12,010	
31298J-QR-8	FED HOME LOAN MTG CORP GOLD #C49464 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		614,770	614,770	599,401	614,770	27,792					29,276	
31298J-Y6-5	FED HOME LOAN MTG CORP GOLD #C49733 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		13,843	13,843	13,497	13,843	340					460	

SCHEDULE D - PART 4

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31298J-2H-6	FED HOME LOAN MTG CORP GOLD #C49776 05/01/2031	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		51,443	49,948	48,640	48,640				2,802	2,802	92	
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		12,560	12,560	12,246	12,560	324					446	
31298L-NP-0	FED HOME LOAN MTG CORP GOLD #C50398 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		364,098	364,098	378,435	364,098	(9,313)					17,898	
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		61,915	61,915	62,507	61,915	(592)					988	
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		62	62	64	62	(2)					1	
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		22,110	22,110	21,800	22,110	310					317	
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		5,542	5,542	5,464	5,542	78					81	
31298M-UU-9	FED HOME LOAN MTG CORP GOLD #C51495 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		182,921	182,921	180,358	182,921	2,563					2,702	
31298M-YR-2	FED HOME LOAN MTG CORP GOLD #C51620 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,234,632	1,234,632	1,217,335	1,234,632	17,297					18,356	
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		6,770	6,770	6,676	6,770	95					110	
31298N-BM-6	FED HOME LOAN MTG CORP GOLD #C51844 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		326,662	326,662	318,495	326,662	7,804					16,681	
31298N-D4-4	FED HOME LOAN MTG CORP GOLD #C51923 05/01/2031	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		126,524	122,848	119,631	119,631				6,892	6,892	225	
31298N-F7-5	FED HOME LOAN MTG CORP GOLD #C51990 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		283,954	283,954	279,976	283,954	3,978					4,226	
31298N-MP-7	FED HOME LOAN MTG CORP GOLD #C52166 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		143,086	143,086	139,509	143,086	3,486					6,119	
31298N-PJ-8	FED HOME LOAN MTG CORP GOLD #C52225 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		218,345	218,345	215,286	218,345	3,059					3,243	
31298N-YW-9	FED HOME LOAN MTG CORP GOLD #C52525 12/01/2030	04/01/2002	Various		1,033,091	1,000,100	1,030,091	1,028,238	3,152			4,853	4,853	23,332	
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		141,026	141,026	143,503	141,026	(2,477)					2,237	
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		31,263	31,263	30,825	31,263	438					470	
31298Q-FC-7	FED HOME LOAN MTG CORP GOLD #C53763 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		27,782	27,782	28,876	27,782	(689)					247	
31298Q-2M-9	FED HOME LOAN MTG CORP GOLD #C54380 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,089	1,089	1,132	1,089	(28)					11	
31298Q-3M-8	FED HOME LOAN MTG CORP GOLD #C54404 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		20	20	21	20	(0)					0	
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		172,506	172,506	170,089	172,506	2,417					2,695	
31298R-D9-4	FED HOME LOAN MTG CORP GOLD #C54628 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		3,072	3,072	3,193	3,072	(76)					30	
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		110,245	110,245	112,181	110,245	(1,936)					1,746	
31298R-LR-5	FED HOME LOAN MTG CORP GOLD #C54836 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		81	81	85	81	(2)					1	
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		65,206	65,206	64,292	65,206	914					978	
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		219,417	219,417	228,057	219,417	(5,292)					1,925	
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		626	626	650	626	(16)					6	
31298R-P5-9	FED HOME LOAN MTG CORP GOLD #C54944 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,914	1,914	1,989	1,914	(45)					19	
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		54,425	54,425	53,662	54,425	762					801	

SCHEDULE D - PART 4

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31298R-YA-8	FED HOME LOAN MTG CORP GOLD #C55205 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		130	130	135	130	(3)					1	
31298S-GQ-1	FED HOME LOAN MTG CORP GOLD #C55607 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		100,188	100,188	98,786	100,188	1,403					1,489	
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		206,284	206,284	209,907	206,284	(3,623)					3,363	
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		147,950	147,950	145,877	147,950	2,073					2,133	
31298S-YV-0	FED HOME LOAN MTG CORP GOLD #C56124 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		131,104	131,104	136,267	131,104	(3,357)					1,166	
31298T-HC-9	FED HOME LOAN MTG CORP GOLD #C56527 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		95,230	95,230	98,980	95,230	(2,364)					828	
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670 05/01/2031	04/01/2002	Various		916,579	890,329	917,181	914,048	1,765			2,531	2,531	20,209	
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120 03/01/2031	04/01/2002	Various		386,759	375,074	387,730	386,908	2,030			(149)	(149)	8,535	
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		33,194	33,194	32,729	33,194	465					494	
31298V-KK-2	FED HOME LOAN MTG CORP GOLD #C58398 08/01/2031	01/01/2002	SCHEDULED REDEMPTION		19,894	19,894	20,677	19,894	(484)					175	
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		2,330,029	2,330,029	2,297,386	2,330,029	32,644					34,503	
31298V-WJ-2	FED HOME LOAN MTG CORP GOLD #C58749 08/01/2031	01/01/2002	SCHEDULED REDEMPTION		83,892	83,892	87,195	83,892	(1,992)					730	
31298V-XA-0	FED HOME LOAN MTG CORP GOLD #C58773 08/01/2031	01/01/2002	SCHEDULED REDEMPTION		3,991	3,991	4,148	3,991	(97)					36	
31298V-X7-7	FED HOME LOAN MTG CORP GOLD #C58802 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		484,967	484,967	478,173	484,967	6,794					7,160	
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846 07/01/2031	01/01/2002	SCHEDULED REDEMPTION		119	119	124	119	(3)					1	
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		48,906	48,906	48,221	48,906	685					746	
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		297,918	297,918	293,744	297,918	4,174					4,347	
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		22,803	22,803	23,021	22,803	(218)					339	
31298W-LZ-6	FED HOME LOAN MTG CORP GOLD #C59344 08/01/2031	01/01/2002	SCHEDULED REDEMPTION		20	20	20	20	(0)					0	
31298W-MA-0	FED HOME LOAN MTG CORP GOLD #C59353 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		644,058	644,058	635,035	644,058	9,023					9,741	
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		7,421	7,421	7,317	7,421	104					111	
31298X-BP-7	FED HOME LOAN MTG CORP GOLD #C59946 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		45,702	45,702	45,062	45,702	640					662	
31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		61,224	61,224	60,366	61,224	858					890	
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		9,565	9,565	9,431	9,565	134					140	
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		62,295	62,295	61,422	62,295	872					784	
31298Y-ZJ-3	FED HOME LOAN MTG CORP GOLD #C60745 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		25,411	25,411	24,740	25,411	670					547	
31287L-TQ-5	FED HOME LOAN MTG CORP GOLD #C61459 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		182,489	182,489	179,932	182,489	2,557					2,740	
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		12,118	12,118	11,949	12,118	170					178	
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		11,708	11,708	11,544	11,708	164					169	
31287M-UM-0	FED HOME LOAN MTG CORP GOLD #C62388 12/01/2031	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		84,560	82,103	79,953	79,953				4,606	4,606	151	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31287N-G4-4	FED HOME LOAN MTG CORP GOLD #C62919 01/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		50,409	48,945	47,663	47,663				2,746	2,746	90	
31287N-SM-1	FED HOME LOAN MTG CORP GOLD #C63224 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		601,732	601,732	593,302	601,732	8,430					9,084	
31287N-2U-1	FED HOME LOAN MTG CORP GOLD #C63487 11/01/2031	08/01/2002	SCHEDULED REDEMPTION		26,937	26,937	26,226	26,937	711					191	
31287N-4Q-8	FED HOME LOAN MTG CORP GOLD #C63531 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		5,830	5,830	5,676	5,830	154					93	
31287N-5C-8	FED HOME LOAN MTG CORP GOLD #C63543 12/01/2031	08/01/2002	SCHEDULED REDEMPTION		1,044	1,044	1,016	1,044	28					7	
31287P-CN-1	FED HOME LOAN MTG CORP GOLD #C63677 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		139,936	139,936	136,243	139,936	3,692					1,157	
31287P-FY-4	FED HOME LOAN MTG CORP GOLD #C63783 02/01/2032	12/10/2002	Various		131,804	127,917	124,568	124,568				7,237	7,237	235	
31287P-KR-3	FED HOME LOAN MTG CORP GOLD #C63904 11/01/2031	08/01/2002	SCHEDULED REDEMPTION		2,042	2,042	1,988	2,042	54					15	
31287P-LG-6	FED HOME LOAN MTG CORP GOLD #C63927 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		89,051	89,051	87,803	89,051	1,248					1,445	
31287Q-PS-4	FED HOME LOAN MTG CORP GOLD #C64933 03/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		92,509	89,821	87,469	87,469				5,040	5,040	165	
31287Q-TU-5	FED HOME LOAN MTG CORP GOLD #C65063 11/01/2031	08/01/2002	SCHEDULED REDEMPTION		1,748	1,748	1,701	1,748	46					13	
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		52,179	52,179	51,448	52,179	731					802	
31287R-JA-8	FED HOME LOAN MTG CORP GOLD #C65657 03/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		709,554	688,940	670,900	670,900				38,654	38,654	1,263	
31287R-L7-2	FED HOME LOAN MTG CORP GOLD #C65750 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		308,826	308,826	304,499	308,826	4,327					4,625	
31287R-ZR-3	FED HOME LOAN MTG CORP GOLD #C66152 02/01/2032	06/01/2002	SCHEDULED REDEMPTION		90,072	90,072	88,790	90,072	(220)					(6,917)	
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154 11/01/2031	12/01/2002	Various		68,607	68,607	67,645	68,607	961					4,964	
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		25,598	25,598	25,240	25,598	359					381	
31287S-L6-2	FED HOME LOAN MTG CORP GOLD #C66649 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		24,011	24,011	23,675	24,011	336					368	
31287S-PY-7	FED HOME LOAN MTG CORP GOLD #C66739 12/01/2031	08/01/2002	SCHEDULED REDEMPTION		693	693	675	693	18					5	
31287S-PZ-4	FED HOME LOAN MTG CORP GOLD #C66740 03/01/2032	08/01/2002	SCHEDULED REDEMPTION		320	320	314	320	6					2	
31287S-V2-0	FED HOME LOAN MTG CORP GOLD #C66933 03/01/2032	08/01/2002	SCHEDULED REDEMPTION		1,269	1,269	1,236	1,269	33					9	
31287S-WR-4	FED HOME LOAN MTG CORP GOLD #C66956 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		104,812	104,812	103,343	104,812	1,468					1,620	
31287S-WS-2	FED HOME LOAN MTG CORP GOLD #C66957 03/01/2032	12/01/2002	SCHEDULED REDEMPTION		36,215	36,215	35,707	36,215	507					527	
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		120,818	120,818	121,973	120,818	(1,154)					2,028	
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		1,915	1,915	1,934	1,915	(18)					30	
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		217,022	217,022	219,095	217,022	(2,074)					3,453	
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		14,906	14,906	14,697	14,906	209					214	
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		13,900	13,900	13,705	13,900	195					225	
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		90,440	90,440	91,304	90,440	(864)					1,577	
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		213,835	213,835	221,152	213,835	(7,317)					5,651	

SCHEDULE D - PART 4

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31287U-TL-6	FED HOME LOAN MTG CORP GOLD #C68655 07/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		65,018	63,129	61,476	61,476				3,542	3,542	116	
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		35,026	35,026	35,361	35,026	(335)					608	
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		28,934	28,934	28,529	28,934	405					459	
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360 07/01/2032	12/01/2002	SCHEDULED REDEMPTION		17,426	17,426	17,182	17,426	244					282	
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		4,690	4,690	4,624	4,690	66					76	
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		716,068	716,068	706,036	716,068	10,032					10,282	
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		141,296	141,296	139,316	141,296	1,980					2,279	
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		17,160	17,160	16,920	17,160	240					266	
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		4,595	4,595	4,531	4,595	64					51	
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		3,245	3,245	3,199	3,245	45					50	
31287X-AK-2	FED HOME LOAN MTG CORP GOLD #C70010 07/01/2032	12/01/2002	SCHEDULED REDEMPTION		175,496	175,496	173,037	175,496	2,459					2,749	
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013 08/01/2032	12/01/2002	SCHEDULED REDEMPTION		119	119	117	119	2					2	
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121 07/01/2032	12/01/2002	SCHEDULED REDEMPTION		137	137	135	137	2					2	
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		65,689	65,689	64,768	65,689	920					977	
31287Y-DR-2	FED HOME LOAN MTG CORP GOLD #C71012 09/01/2032	12/10/2002	CHASE SECURITIES		192,078	186,412	181,531	181,531				10,546	10,546	342	
31287Y-H9-8	FED HOME LOAN MTG CORP GOLD #C71156 09/01/2032	12/10/2002	CHASE SECURITIES		874,893	849,088	826,856	826,856				48,037	48,037	1,557	
31287Y-LH-5	FED HOME LOAN MTG CORP GOLD #C71228 09/01/2032	12/10/2002	Various		193,156	187,545	182,634	182,634				10,522	10,522	344	
31287Y-QJ-6	FED HOME LOAN MTG CORP GOLD #C71357 09/01/2032	12/10/2002	CHASE SECURITIES		803,118	779,431	759,022	759,022				44,096	44,096	1,429	
31287Y-QL-1	FED HOME LOAN MTG CORP GOLD #C71359 09/01/2032	12/10/2002	CHASE SECURITIES		769,931	747,222	735,599	735,599				34,331	34,331	1,370	
31287Y-6B-5	FED HOME LOAN MTG CORP GOLD #C71766 10/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		124,029	120,425	117,272	117,272				6,757	6,757	221	
31288A-K7-9	FED HOME LOAN MTG CORP GOLD #C72118 10/01/2032	12/10/2002	CHASE SECURITIES		910,586	883,729	860,589	860,589				49,997	49,997	1,620	
31288A-ZZ-1	FED HOME LOAN MTG CORP GOLD #C72560 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		384,447	373,278	363,504	363,504				20,943	20,943	684	
31288A-3F-0	FED HOME LOAN MTG CORP GOLD #C72598 09/01/2032	12/10/2002	CHASE SECURITIES		766,360	743,757	724,282	724,282				42,078	42,078	1,364	
31288B-MX-8	FED HOME LOAN MTG CORP GOLD #C73074 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		578,286	561,485	546,784	546,784				31,503	31,503	1,029	
31288B-6W-8	FED HOME LOAN MTG CORP GOLD #C73585 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		33,144	32,181	31,338	31,338				1,806	1,806	59	
31288C-DF-5	FED HOME LOAN MTG CORP GOLD #C73702 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		1,047,517	1,017,084	990,453	990,453				57,064	57,064	1,865	
31288C-HQ-7	FED HOME LOAN MTG CORP GOLD #C73839 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		1,022,772	993,058	967,056	967,056				55,716	55,716	1,821	
31288C-J2-8	FED HOME LOAN MTG CORP GOLD #C73881 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		580,858	563,983	549,216	549,216				31,643	31,643	1,034	
31288C-KX-8	FED HOME LOAN MTG CORP GOLD #C73910 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		246,774	239,605	233,331	233,331				13,443	13,443	439	
31288C-L5-8	FED HOME LOAN MTG CORP GOLD #C73948 11/01/2032	12/10/2002	CHASE SECURITIES		775,174	752,311	732,612	732,612				42,562	42,562	1,379	

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31288C-L7-4	FED HOME LOAN MTG CORP GOLD #C73950 11/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		87,790	85,240	83,008	83,008				4,782	4,782	156	
31288C-M8-1	FED HOME LOAN MTG CORP GOLD #C73983 12/01/2032	12/10/2002	CHASE SECURITIES		148,325	143,950	140,181	140,181				8,144	8,144	264	
31288C-TU-5	FED HOME LOAN MTG CORP GOLD #C74163 10/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		558,801	542,566	528,359	528,359				30,441	30,441	995	
31288C-TV-3	FED HOME LOAN MTG CORP GOLD #C74164 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		1,029,098	999,200	973,037	973,037				56,061	56,061	1,832	
31288C-WY-3	FED HOME LOAN MTG CORP GOLD #C74263 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		612,120	594,336	578,774	578,774				33,346	33,346	1,090	
31288C-5C-1	FED HOME LOAN MTG CORP GOLD #C74443 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		838,310	813,955	792,642	792,642				45,668	45,668	1,492	
31288D-EA-3	FED HOME LOAN MTG CORP GOLD #C74629 01/01/2033	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		117,559	114,144	111,155	111,155				6,404	6,404	209	
31288D-EJ-4	FED HOME LOAN MTG CORP GOLD #C74637 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		1,029,818	999,899	973,718	973,718				56,100	56,100	1,833	
31288D-FT-1	FED HOME LOAN MTG CORP GOLD #C74678 12/01/2032	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		507,003	492,273	479,383	479,383				27,619	27,619	903	
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138 08/01/2022	12/01/2002	SCHEDULED REDEMPTION		1,020,371	1,020,371	971,306	1,020,371	45,958					45,156	
31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311 07/01/2023	12/01/2002	SCHEDULED REDEMPTION		10,124	10,124	10,554	10,124	(405)					816	
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429 06/01/2025	12/01/2002	SCHEDULED REDEMPTION		711,570	711,570	731,909	711,570	(23,455)					34,502	
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449 12/01/2025	12/01/2002	SCHEDULED REDEMPTION		6,278	6,278	6,544	6,278	(232)					505	
31395A-GK-9	FED HOME LOAN MTG CORP GOLD #D19202 03/01/2018	12/01/2002	SCHEDULED REDEMPTION		4,938	4,938	5,222	4,938	(340)					276	
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874 01/01/2025	12/01/2002	SCHEDULED REDEMPTION		2,821,827	2,821,827	2,695,082	2,821,827	132,906					123,993	
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087 12/01/2024	12/01/2002	SCHEDULED REDEMPTION		751,294	751,294	695,572	751,294	55,314					30,343	
3128FB-J6-3	FED HOME LOAN MTG CORP GOLD #D70285 04/01/2026	12/10/2002	MERRILL LYNCH CAPITAL MARKETS		665,763	646,421	629,495	629,495				36,268	36,268	1,185	
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735 06/01/2024	12/01/2002	SCHEDULED REDEMPTION		1,536,450	1,536,450	1,426,647	1,536,450	97,730					65,091	
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870 01/01/2025	12/01/2002	SCHEDULED REDEMPTION		1,619,976	1,619,976	1,504,515	1,619,976	102,496					75,688	
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781 01/01/2024	12/01/2002	SCHEDULED REDEMPTION		226,904	226,904	233,598	226,904	(6,088)					12,076	
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282 08/01/2008	12/01/2002	SCHEDULED REDEMPTION		277,376	277,376	273,661	277,376	2,930					10,803	
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389 05/01/2009	12/01/2002	SCHEDULED REDEMPTION		700,584	700,584	691,251	700,584	7,796					24,816	
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421 08/01/2010	12/01/2002	SCHEDULED REDEMPTION		1,191,604	1,191,604	1,127,343	1,191,604	53,703					44,010	
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429 09/01/2010	12/01/2002	SCHEDULED REDEMPTION		544,357	544,357	539,254	544,357	5,233					24,011	
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469 12/01/2010	12/01/2002	SCHEDULED REDEMPTION		440,373	440,373	429,777	440,373	9,232					18,498	
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582 03/01/2013	12/01/2002	SCHEDULED REDEMPTION		1,857,667	1,857,667	1,807,017	1,857,667	44,763					78,069	
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		30,794	30,794	31,876	30,794	(1,272)					1,287	
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		230,204	230,204	238,297	230,204	(8,114)					10,057	
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947 03/01/2015	12/01/2002	SCHEDULED REDEMPTION		208,485	208,485	215,814	208,485	(7,432)					9,959	
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		11,227	11,227	11,622	11,227	(434)					405	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31294K-EW-1	FED HOME LOAN MTG CORP GOLD #E01049 06/01/2016	12/01/2002	SCHEDULED REDEMPTION		1,228,955	1,228,955	1,227,515	1,228,955	1,406					58,188	
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672 04/01/2010	12/01/2002	SCHEDULED REDEMPTION		1,129,428	1,129,428	1,101,898	1,129,428	29,303					38,866	
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930 05/01/2010	12/01/2002	SCHEDULED REDEMPTION		863,734	863,734	842,681	863,734	20,094					32,344	
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476 07/01/2010	12/01/2002	SCHEDULED REDEMPTION		354,242	354,242	338,467	354,242	14,713					13,313	
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336 05/01/2011	12/01/2002	SCHEDULED REDEMPTION		510,999	510,999	488,244	510,999	21,436					20,486	
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496 05/01/2013	12/01/2002	SCHEDULED REDEMPTION		292,108	292,108	282,135	292,108	8,377					9,508	
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		247,351	247,351	240,627	247,351	5,922					11,150	
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487 11/01/2013	12/01/2002	SCHEDULED REDEMPTION		114,039	114,039	110,939	114,039	2,721					4,817	
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055 06/01/2012	12/01/2002	SCHEDULED REDEMPTION		983,155	983,155	975,321	983,155	7,223					46,200	
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		712,086	712,086	737,120	712,086	(19,530)					30,992	
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474 09/01/2023	12/01/2002	SCHEDULED REDEMPTION		14,700	14,700	15,325	14,700	(684)					481	
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506 10/01/2015	12/01/2002	SCHEDULED REDEMPTION		488,556	488,556	530,925	488,556	(44,220)					16,735	
31283H-BL-8	FED HOME LOAN MTG CORP GOLD #G00943 07/01/2028	12/10/2002	Various		207,111	201,094	195,829	195,829				11,283	11,283	369	
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,293,677	1,293,677	1,332,510	1,293,677	(31,968)					61,282	
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131 01/01/2030	04/01/2002	Various		2,393,013	2,326,074	2,395,003	2,385,463	2,437			7,549	7,549	52,185	
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		24,203	24,203	23,864	24,203	339					355	
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		51,408	51,408	52,689	51,408	(1,335)					1,376	
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,522,290	1,522,290	1,500,963	1,522,290	21,327					22,505	
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158 04/01/2030	04/01/2002	Various		4,883,692	4,743,724	4,867,220	4,851,612	13,295			32,079	32,079	108,188	
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,144,059	1,144,059	1,172,568	1,144,059	(29,379)					32,682	
31283H-LN-3	FED HOME LOAN MTG CORP GOLD #G01233 08/01/2030	10/09/2002	Various		192,832	185,333	187,104	186,949	(155)			5,883	5,883	1,977	
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		222,269	222,269	220,551	222,269	1,718					3,305	
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		39,747	39,747	40,127	39,747	(380)					621	
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311 10/01/2030	12/01/2002	Various		2,021,660	1,960,041	1,978,769	1,973,303	(5,466)			48,358	48,358	19,731	
31283H-N8-4	FED HOME LOAN MTG CORP GOLD #G01315 08/01/2030	10/09/2002	Various		275,439	264,623	267,152	266,954	(197)			8,485	8,485	2,829	
31283H-QY-4	FED HOME LOAN MTG CORP GOLD #G01371 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		755,469	755,469	744,885	755,469	10,584					11,215	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		547,244	547,244	553,679	547,244	(6,434)					8,604	
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391 11/01/2030	12/01/2002	Various		23,240,708	23,086,423	23,385,214	23,126,403	(8,144,491)			114,305	114,305	335,705	
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443 03/01/2032	12/01/2002	SCHEDULED REDEMPTION		221,882	221,882	218,775	221,882	3,108					3,339	
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927 11/01/2013	12/01/2002	SCHEDULED REDEMPTION		1,010,814	1,010,814	907,995	1,010,814	92,579					20,326	
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		4,146,196	4,146,196	4,078,173	4,146,196	56,613					105,544	
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061 09/01/2026	12/01/2002	SCHEDULED REDEMPTION		200,491	200,491	197,201	200,491	2,725					4,121	
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		595,485	595,485	595,578	595,485	(80)					12,294	
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,559,001	1,559,001	1,560,950	1,559,001	(1,666)					39,680	
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		918,310	918,310	919,458	918,310	(913)					27,174	
996990-AG-2	FED HOME LOAN MTG CORP TBA 11/16/2026	12/10/2002	Various		24,317,853	25,001,406	24,337,385	24,337,385	(168,683)			(19,533)	(19,533)		
996990-AJ-6	FED HOME LOAN MTG CORP TBA 11/16/2026	08/01/2002	UNION BANK OF SWITZERLAND											373,044	
31359L-UK-9	FED NAT MTG ASSOC 07/25/2010	12/01/2002	SCHEDULED REDEMPTION		3,603,806	3,603,806	3,766,818	3,603,806	(63,264)					119,676	
31359A-3V-9	FED NATL MTG ASSN 1993-118 H 11/25/2007	12/01/2002	SCHEDULED REDEMPTION		352,806	352,806	358,815	352,806	(2,200)					13,868	
31359G-QW-9	FED NATL MTG ASSN 1994-17 H 02/25/2009	08/14/2002	Various		5,252,509	5,000,000	5,088,420	5,037,837	(9,927)			214,672	214,672	214,647	
31359N-JT-9	FED NATL MTG ASSN 1997-3 PB 04/18/2022	10/01/2002	SCHEDULED REDEMPTION		1,726,050	1,726,050	1,741,692	1,726,050	(2,278)					42,978	
31359P-WK-8	FED NATL MTG ASSN 1997-34 PG 12/18/2023	12/01/2002	SCHEDULED REDEMPTION		547,018	547,018	558,813	547,018	(5,106)					22,337	
31361H-C8-1	FED NATL MTG ASSOC #031595 08/01/2008	12/01/2002	SCHEDULED REDEMPTION		69,361	69,361	64,102	69,361	2,192					1,614	
31361Y-W6-6	FED NATL MTG ASSOC #045669 01/01/2016	12/01/2002	SCHEDULED REDEMPTION		293	293	274	293	28					16	
313610-JH-1	FED NATL MTG ASSOC #046164 09/01/2015	12/01/2002	SCHEDULED REDEMPTION		1,926	1,926	1,797	1,926	284					83	
313612-Y6-4	FED NATL MTG ASSOC #048433 04/01/2017	12/01/2002	SCHEDULED REDEMPTION		34,738	34,738	32,415	34,738	4,442					2,857	
313613-AA-9	FED NATL MTG ASSOC #048601 03/01/2015	12/01/2002	SCHEDULED REDEMPTION		1,355	1,355	1,264	1,355	69					90	
313614-Y3-7	FED NATL MTG ASSOC #050230 05/01/2018	12/01/2002	SCHEDULED REDEMPTION		8,829	8,829	8,531	8,829	130					452	
313615-GJ-9	FED NATL MTG ASSOC #050601 06/01/2021	12/01/2002	SCHEDULED REDEMPTION		110,358	110,358	121,115	110,358	(11,697)					5,129	
31362U-QH-6	FED NATL MTG ASSOC #071556 01/01/2019	12/01/2002	SCHEDULED REDEMPTION		126	126	122	126	1					7	
31362X-PJ-7	FED NATL MTG ASSOC #074225 06/01/2003	12/01/2002	SCHEDULED REDEMPTION		88,860	88,860	90,278	88,860	(572)					4,634	
313626-SE-4	FED NATL MTG ASSOC #079717 05/01/2005	12/01/2002	SCHEDULED REDEMPTION		2,451	2,451	2,368	2,451	15					126	
313626-W7-4	FED NATL MTG ASSOC #079870 06/01/2012	12/01/2002	SCHEDULED REDEMPTION		1,757	1,757	1,698	1,757	18					126	
313627-U8-2	FED NATL MTG ASSOC #080707 05/01/2009	12/01/2002	SCHEDULED REDEMPTION		10,056	10,056	9,717	10,056	158					571	
313627-XQ-9	FED NATL MTG ASSOC #080787 09/01/2019	12/01/2002	SCHEDULED REDEMPTION		41,087	41,087	39,700	41,087	3,956					1,066	
313628-AC-3	FED NATL MTG ASSOC #081003 05/01/2018	12/01/2002	SCHEDULED REDEMPTION		7,964	7,964	7,695	7,964	202					398	
313628-FD-6	FED NATL MTG ASSOC #081164 01/01/2019	12/01/2002	SCHEDULED REDEMPTION		5,537	5,537	5,351	5,537	132					130	
313628-FE-4	FED NATL MTG ASSOC #081165 03/01/2019	12/01/2002	SCHEDULED REDEMPTION		391	391	377	391	36					21	
313628-NP-0	FED NATL MTG ASSOC #081398 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		16,330	16,330	15,779	16,330	426					1,398	
31363W-JA-4	FED NATL MTG ASSOC #100256 10/15/2021	12/01/2002	SCHEDULED REDEMPTION		2,781,648	2,781,648	2,931,902	2,781,648	(186,200)					90,048	
31365C-XK-8	FED NATL MTG ASSOC #124082 05/01/2009	12/01/2002	SCHEDULED REDEMPTION		133,397	133,397	137,161	133,397	(3,570)					6,089	
31365D-G5-8	FED NATL MTG ASSOC #124520 11/01/2020	12/01/2002	SCHEDULED REDEMPTION		792,791	792,791	784,264	792,791	8,001					32,517	
31365D-G6-6	FED NATL MTG ASSOC #124521 01/01/2021	12/01/2002	SCHEDULED REDEMPTION		244,080	244,080	241,460	244,080	2,413					10,384	
31365D-N6-8	FED NATL MTG ASSOC #124713 07/01/2007	12/01/2002	SCHEDULED REDEMPTION		3,480	3,480	3,512	3,480	(35)					104	
31366L-6G-6	FED NATL MTG ASSOC #152171 01/01/2007	12/01/2002	SCHEDULED REDEMPTION		89,630	89,630	92,552	89,630	(3,285)					2,542	
31368H-KA-0	FED NATL MTG ASSOC #190289 10/01/2026	12/01/2002	SCHEDULED REDEMPTION		79,834	79,834	83,152	79,834	(3,318)					1,251	
31368H-K2-8	FED NATL MTG ASSOC #190313 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		3,966,225	3,966,225	3,969,278	3,966,225	(3,053)					58,196	
31368H-K8-5	FED NATL MTG ASSOC #190319 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		346,444	346,444	346,711	346,444	(267)					5,114	
31368T-FM-4	FED NATL MTG ASSOC #199172 10/01/2011	12/01/2002	SCHEDULED REDEMPTION		57,008	57,008	58,602	57,008	(1,629)					3,690	
31370J-B6-1	FED NATL MTG ASSOC #232361 08/01/2008	12/01/2002	SCHEDULED REDEMPTION		4,061	4,061	4,030	4,061	39					152	
31371G-AG-5	FED NATL MTG ASSOC #251207 04/01/2007	12/01/2002	SCHEDULED REDEMPTION		12,707	12,707	12,926	12,707	(140)					535	
31371G-EK-2	FED NATL MTG ASSOC #251338 03/01/2012	12/01/2002	SCHEDULED REDEMPTION		1,449,140	1,449,140	1,458,505	1,449,140	(7,885)					58,881	
31371G-Y2-0	FED NATL MTG ASSOC #251929 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		21,490	21,490	20,986	21,490	447					613	
31371H-CX-4	FED NATL MTG ASSOC #252186 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		40,780	40,780	39,824	40,780	788					765	
31371H-DS-4	FED NATL MTG ASSOC #252213 05/01/2013	12/01/2002	SCHEDULED REDEMPTION		71,023	71,023	70,479	71,023	529					2,751	
31371H-GY-8	FED NATL MTG ASSOC #252315 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		15,121	15,121	13,651	15,121	1,346					571	
31371H-QT-8	FED NATL MTG ASSOC #252566 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		10,619	10,619	10,529	10,619	87					438	
31371H-VR-6	FED NATL MTG ASSOC #252724 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		25,864	25,864	23,350	25,864	2,145					678	

SCHEDULE D - PART 4

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31371H-2C-1	FED NATL MTG ASSOC #252871 04/01/2014	12/01/2002	SCHEDULED REDEMPTION		218,688	218,688	220,464	218,688	(184)					9,227	
31371H-6T-0	FED NATL MTG ASSOC #252982 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,960	15,960	16,574	15,960	(643)					716	
31371J-FY-5	FED NATL MTG ASSOC #253183 06/01/2029	02/26/2002	Various		8,646	8,646	8,846	8,646	(34)					75	
31371J-JD-7	FED NATL MTG ASSOC #253260 07/01/2014	12/01/2002	SCHEDULED REDEMPTION		1,222,976	1,222,976	1,235,206	1,222,976	(10,180)					55,929	
31371J-JJ-4	FED NATL MTG ASSOC #253265 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,165,987	1,165,987	1,193,228	1,165,987	(4,143)					42,965	
31371J-L5-1	FED NATL MTG ASSOC #253348 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		94,764	94,764	100,361	94,764	(5,977)					4,366	
31371J-NN-0	FED NATL MTG ASSOC #253397 01/01/2030	02/26/2002	Various		16,395	16,395	16,774	16,395	(69)					142	
31371J-NQ-3	FED NATL MTG ASSOC #253399 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		228,633	228,633	242,136	228,633	(14,468)					9,749	
31371J-PV-0	FED NATL MTG ASSOC #253436 03/01/2030	01/01/2002	SCHEDULED REDEMPTION		13,034	13,034	13,335	13,034	(54)					113	
31371J-Q2-3	FED NATL MTG ASSOC #253473 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		97,110	97,110	98,779	97,110	(1,193)					3,898	
31371J-Q9-8	FED NATL MTG ASSOC #253480 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		245,281	245,281	250,940	245,281	(882)					10,938	
31371J-R5-5	FED NATL MTG ASSOC #253508 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		14,265	14,265	14,510	14,265	(172)					586	
31371J-SE-5	FED NATL MTG ASSOC #253517 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		246,184	246,184	260,724	246,184	(15,370)					11,738	
31371J-UE-2	FED NATL MTG ASSOC #253581 08/01/2015	12/01/2002	SCHEDULED REDEMPTION		298,688	298,688	303,822	298,688	(3,357)					12,931	
31371J-WA-8	FED NATL MTG ASSOC #253641 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		107,556	107,556	113,909	107,556	(6,144)					4,773	
31371J-W4-2	FED NATL MTG ASSOC #253667 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		234,552	234,552	239,096	234,552	(66)					9,882	
31371J-XA-7	FED NATL MTG ASSOC #253673 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		2,089,711	2,089,711	2,142,331	2,089,711	7,311					91,474	
31371J-XB-5	FED NATL MTG ASSOC #253674 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		41,356	41,356	42,946	41,356	(1,714)					1,780	
31371J-YH-1	FED NATL MTG ASSOC #253712 11/01/2030	02/26/2002	Various		17,211	17,211	17,609	17,211	64			(0)	(0)	151	
31371J-3D-4	FED NATL MTG ASSOC #253796 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		5,481	5,481	5,608	5,481						48	
31371J-3W-2	FED NATL MTG ASSOC #253813 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		434,893	434,893	451,609	434,893	(19,976)					17,790	
31371J-5B-6	FED NATL MTG ASSOC #253842 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		3,036,369	3,036,369	3,079,542	3,036,369	(48,204)					88,601	
31371J-5C-4	FED NATL MTG ASSOC #253843 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		32,456	32,456	33,207	32,456	121					287	
31371J-7C-2	FED NATL MTG ASSOC #253891 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		1,681,777	1,681,777	1,719,286	1,681,777	2,613					68,285	
31371K-BS-9	FED NATL MTG ASSOC #253949 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		2,204,917	2,204,917	2,177,409	2,204,917	27,180					44,653	
31371K-BU-4	FED NATL MTG ASSOC #253951 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		72,589	72,589	74,267	72,589	(391)					639	
31371K-EZ-0	FED NATL MTG ASSOC #254052 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		255,139	255,139	258,829	255,139	1,103					10,540	
31371K-F6-3	FED NATL MTG ASSOC #254089 09/01/2016	02/14/2002	Various		1,005,155	993,615	1,009,140	1,008,390	(474)			(3,235)	(3,235)	12,783	
31371K-F9-7	FED NATL MTG ASSOC #254092 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		60,979	60,979	62,415	60,979	(1,436)					897	
31371K-GV-7	FED NATL MTG ASSOC #254112 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		41,974	41,974	44,453	41,974	(2,417)					2,166	
31371K-HJ-3	FED NATL MTG ASSOC #254133 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		2,149,129	2,149,129	2,195,738	2,149,129	7,876					95,331	
31371K-HY-0	FED NATL MTG ASSOC #254147 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		128,569	128,569	131,597	128,569	(3,028)					1,897	
31371K-LU-3	FED NATL MTG ASSOC #254239 12/01/2031	12/01/2002	SCHEDULED REDEMPTION		52,978	52,978	52,857	52,978	121					991	
31371K-L7-4	FED NATL MTG ASSOC #254250 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		297,728	297,728	304,457	297,728	768					14,207	
31371K-ML-2	FED NATL MTG ASSOC #254263 01/01/2032	12/01/2002	Various		268,451	268,451	274,774	268,451	(6,322)					3,988	
31371K-N4-9	FED NATL MTG ASSOC #254311 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		38,460	38,460	39,366	38,460	(906)					570	
31371K-TD-3	FED NATL MTG ASSOC #254448 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		619,904	619,904	618,486	619,904	1,418					12,421	
31371Q-5N-4	FED NATL MTG ASSOC #259253 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		635	635	634	635	1					11	
31372P-V2-2	FED NATL MTG ASSOC #278833 02/01/2024	12/01/2002	SCHEDULED REDEMPTION		91,930	91,930	93,709	91,930	(2,364)					2,232	
31372P-V3-0	FED NATL MTG ASSOC #278834 01/01/2021	12/01/2002	SCHEDULED REDEMPTION		132,255	132,255	134,815	132,255	(3,126)					2,538	
31373U-LH-8	FED NATL MTG ASSOC #303728 11/01/2009	12/01/2002	SCHEDULED REDEMPTION		115,299	115,299	114,416	115,299	860					4,239	
31373U-M9-5	FED NATL MTG ASSOC #303784 09/01/2010	12/01/2002	SCHEDULED REDEMPTION		523,262	523,262	520,918	523,262	2,070					21,503	
31373U-P9-2	FED NATL MTG ASSOC #303848 04/01/2008	12/01/2002	SCHEDULED REDEMPTION		390,187	390,187	397,107	390,187	(5,586)					16,411	
31373U-SA-6	FED NATL MTG ASSOC #303913 09/01/2024	12/01/2002	SCHEDULED REDEMPTION		519,274	519,274	528,524	519,274	(9,492)					22,799	
31374A-3S-7	FED NATL MTG ASSOC #308709 10/01/2023	12/01/2002	SCHEDULED REDEMPTION		128,693	128,693	126,750	128,693	1,956					5,870	
31374E-Y8-9	FED NATL MTG ASSOC #312235 07/01/2025	12/01/2002	SCHEDULED REDEMPTION		24,452	24,452	25,896	24,452	(1,315)					2,058	
31374F-RU-5	FED NATL MTG ASSOC #312899 01/01/2024	12/01/2002	SCHEDULED REDEMPTION		46,724	46,724	48,031	46,724	(1,175)					2,037	
31374F-WG-0	FED NATL MTG ASSOC #313047 02/01/2025	12/01/2002	SCHEDULED REDEMPTION		20,542	20,542	21,755	20,542	(1,146)					986	
31374N-Q6-2	FED NATL MTG ASSOC #319177 03/01/2025	12/01/2002	SCHEDULED REDEMPTION		1,163,809	1,163,809	1,146,241	1,163,809	16,154					55,735	
31374T-B4-0	FED NATL MTG ASSOC #323259 01/01/2013	12/01/2002	SCHEDULED REDEMPTION		138,095	138,095	137,038	138,095	1,056					5,473	
31374T-EU-9	FED NATL MTG ASSOC #323347 05/01/2027	01/01/2002	SCHEDULED REDEMPTION		14,540	14,540	14,323	14,540	240					120	
31374T-LK-3	FED NATL MTG ASSOC #323530 07/01/2024	12/01/2002	SCHEDULED REDEMPTION		274,941	274,941	279,838	274,941	(5,774)					12,150	
31374T-VL-0	FED NATL MTG ASSOC #323819 01/01/2027	12/01/2002	SCHEDULED REDEMPTION		27,863	27,863	28,507	27,863	(708)					1,191	
31375E-U9-0	FED NATL MTG ASSOC #332808 04/01/2007	12/01/2002	SCHEDULED REDEMPTION		450,633	450,633	463,531	450,633	(9,771)					20,976	
31375M-XC-2	FED NATL MTG ASSOC #339175 07/01/2024	12/01/2002	SCHEDULED REDEMPTION		1,224,339	1,224,339	1,137,487	1,224,339	75,821					56,171	
31375N-PZ-8	FED NATL MTG ASSOC #339840 02/01/2025	12/01/2002	SCHEDULED REDEMPTION		1,708,798	1,708,798	1,587,580	1,708,798	103,367					77,900	
31375V-PC-1	FED NATL MTG ASSOC #346119 10/01/2008	12/01/2002	SCHEDULED REDEMPTION		537,170	537,170	554,098	537,170	(13,515)					24,319	
31378L-3K-6	FED NATL MTG ASSOC #402302 08/01/2012	12/01/2002	SCHEDULED REDEMPTION		449,785	449,785	446,341	449,785	3,546					16,779	
31378S-PH-4	FED NATL MTG ASSOC #407324 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		14,686	14,686	13,259	14,686	1,159					389	
31378U-NX-6	FED NATL MTG ASSOC #409106 09/01/2016	12/01/2002	SCHEDULED REDEMPTION		280,188	280,188	274,638	280,188	4,363					11,917	
31378X-BP-0	FED NATL MTG ASSOC #411446 04/01/2022	12/01/2002	SCHEDULED REDEMPTION		2,120,760	2,120,760	2,125,159	2,120,760	(3,682)					100,958	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31379B-WP-4	FED NATL MTG ASSOC #414754 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		5,322	5,322	4,805	5,322	504					276	
31379E-YT-8	FED NATL MTG ASSOC #417522 06/01/2012	12/01/2002	SCHEDULED REDEMPTION		429,734	429,734	432,170	429,734	(1,955)					18,932	
31379N-4W-4	FED NATL MTG ASSOC #424837 08/01/2012	12/01/2002	SCHEDULED REDEMPTION		422,873	422,873	425,241	422,873	(2,027)					17,662	
31379Q-A8-3	FED NATL MTG ASSOC #425831 08/01/2027	01/01/2002	SCHEDULED REDEMPTION		772	772	760	772	12					6	
31379Q-WV-8	FED NATL MTG ASSOC #426460 07/01/2013	12/01/2002	SCHEDULED REDEMPTION		2,106,741	2,106,741	1,957,624	2,106,741	132,611					77,914	
31379Q-4A-5	FED NATL MTG ASSOC #426617 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		204,743	204,743	198,511	204,743	5,538					7,682	
31379S-TZ-9	FED NATL MTG ASSOC #428168 09/01/2021	12/01/2002	SCHEDULED REDEMPTION		137,078	137,078	141,112	137,078	(3,641)					9,380	
31379T-TG-9	FED NATL MTG ASSOC #429051 12/01/2012	12/01/2002	SCHEDULED REDEMPTION		492,889	492,889	495,812	492,889	(2,422)					22,173	
31379T-3M-4	FED NATL MTG ASSOC #429304 04/01/2012	12/01/2002	SCHEDULED REDEMPTION		209,619	209,619	210,785	209,619	(906)					8,960	
31379V-WC-9	FED NATL MTG ASSOC #430943 04/01/2013	12/01/2002	SCHEDULED REDEMPTION		136,244	136,244	137,037	136,244	(679)					7,970	
31379V-WD-7	FED NATL MTG ASSOC #430944 02/01/2013	12/01/2002	SCHEDULED REDEMPTION		146,008	146,008	146,912	146,008	(588)					5,077	
31379Y-6V-0	FED NATL MTG ASSOC #433884 12/01/2012	12/01/2002	SCHEDULED REDEMPTION		103,348	103,348	102,557	103,348	758					4,147	
31380A-VM-1	FED NATL MTG ASSOC #434520 03/01/2013	12/01/2002	SCHEDULED REDEMPTION		232,476	232,476	233,832	232,476	(916)					12,872	
31380C-QW-1	FED NATL MTG ASSOC #436169 02/01/2013	12/01/2002	SCHEDULED REDEMPTION		284,410	284,410	286,069	284,410	(1,168)					7,052	
31380C-2A-5	FED NATL MTG ASSOC #436469 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		239,564	239,564	249,521	239,564	(9,957)					3,886	
31380C-3A-4	FED NATL MTG ASSOC #436493 11/01/2012	12/01/2002	SCHEDULED REDEMPTION		153,178	153,178	154,078	153,178	(645)					5,399	
31380C-3B-2	FED NATL MTG ASSOC #436494 03/01/2013	12/01/2002	SCHEDULED REDEMPTION		327,713	327,713	329,622	327,713	(1,739)					15,946	
31380G-2M-0	FED NATL MTG ASSOC #440080 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		207,193	207,193	200,100	207,193	6,561					10,264	
31380H-V7-9	FED NATL MTG ASSOC #440838 02/01/2027	02/26/2002	Various		18,952	18,952	18,669	18,952	568					152	
31380L-BP-2	FED NATL MTG ASSOC #442946 06/01/2026	12/01/2002	SCHEDULED REDEMPTION		146,363	146,363	148,239	146,363	(1,394)					5,971	
31380L-BT-4	FED NATL MTG ASSOC #442950 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		161,860	161,860	163,934	161,860	(1,430)					10,326	
31380L-B5-6	FED NATL MTG ASSOC #442960 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		355,381	355,381	359,934	355,381	(3,520)					20,566	
31380L-FK-9	FED NATL MTG ASSOC #443070 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		373,001	373,001	369,560	373,001	3,134					17,257	
31380L-GF-9	FED NATL MTG ASSOC #443098 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		1,452,751	1,452,751	1,460,468	1,452,751	(6,632)					58,625	
31380M-DY-9	FED NATL MTG ASSOC #443919 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		248,359	248,359	251,542	248,359	(2,769)					11,014	
31380M-NF-9	FED NATL MTG ASSOC #444190 12/01/2027	12/01/2002	SCHEDULED REDEMPTION		252,342	252,342	253,841	252,342	(1,350)					15,482	
31380M-UL-8	FED NATL MTG ASSOC #444387 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		148,078	148,078	149,975	148,078	(1,644)					7,880	
31380P-7J-2	FED NATL MTG ASSOC #446497 07/01/2013	12/01/2002	SCHEDULED REDEMPTION		76,014	76,014	75,432	76,014	564					3,270	
31380Q-FY-8	FED NATL MTG ASSOC #446683 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		6,135	6,135	5,539	6,135	526					311	
31380R-MS-1	FED NATL MTG ASSOC #447769 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		128,859	128,859	129,624	128,859	(707)					5,901	
31380S-WJ-8	FED NATL MTG ASSOC #448949 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		6,393	6,393	5,772	6,393	590					340	
31380T-4P-3	FED NATL MTG ASSOC #450030 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		270,533	270,533	271,971	270,533	(1,225)					11,689	
31380U-PD-4	FED NATL MTG ASSOC #450520 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		225,707	225,707	220,417	225,707	4,441					6,941	
31380V-4K-9	FED NATL MTG ASSOC #451826 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		59,064	59,064	57,680	59,064	1,293					1,809	
31380W-EG-5	FED NATL MTG ASSOC #452035 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		10,745	10,745	9,701	10,745	1,007					423	
31380W-KB-9	FED NATL MTG ASSOC #452190 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		43,299	43,299	39,091	43,299	4,022					1,715	
31380W-LU-6	FED NATL MTG ASSOC #452239 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		22,782	22,782	20,568	22,782	2,006					737	
31380X-7D-8	FED NATL MTG ASSOC #453692 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		49,589	49,589	48,427	49,589	1,312					2,230	
31380Y-LA-6	FED NATL MTG ASSOC #454021 05/01/2022	12/01/2002	SCHEDULED REDEMPTION		288,942	288,942	298,920	288,942	(12,044)					17,351	
31380Y-PD-6	FED NATL MTG ASSOC #454120 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		44,668	44,668	44,144	44,668	627					1,874	
31380Y-QF-0	FED NATL MTG ASSOC #454154 06/01/2027	12/01/2002	SCHEDULED REDEMPTION		27,395	27,395	26,717	27,395	548					938	
31380Y-7J-3	FED NATL MTG ASSOC #454597 09/01/2013	12/01/2002	SCHEDULED REDEMPTION		111,852	111,852	104,756	111,852	6,079					5,133	
31381A-E7-2	FED NATL MTG ASSOC #454758 09/01/2027	12/01/2002	SCHEDULED REDEMPTION		264,034	264,034	238,373	264,034	23,406					9,506	
31381A-E8-0	FED NATL MTG ASSOC #454759 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		78,357	78,357	70,741	78,357	6,670					2,543	
31381A-E9-8	FED NATL MTG ASSOC #454760 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		590,096	590,096	560,355	590,096	25,887					16,953	
31381A-FA-4	FED NATL MTG ASSOC #454761 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		460,641	460,641	416,867	460,641	41,783					17,855	
31381A-FE-6	FED NATL MTG ASSOC #454765 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		56,439	56,439	50,954	56,439	5,141					2,036	
31381A-F3-0	FED NATL MTG ASSOC #454786 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		43,103	43,103	40,921	43,103	2,192					1,008	
31381A-HK-0	FED NATL MTG ASSOC #454834 10/01/2027	12/01/2002	SCHEDULED REDEMPTION		62,593	62,593	56,510	62,593	5,789					2,635	
31381B-DB-2	FED NATL MTG ASSOC #455598 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		2,798	2,798	2,526	2,798	242					89	
31381C-J2-4	FED NATL MTG ASSOC #456681 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		275,637	275,637	265,559	275,637	7,907					10,336	
31381C-P5-0	FED NATL MTG ASSOC #456844 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		30,531	30,531	27,563	30,531	2,434					864	
31381D-HW-8	FED NATL MTG ASSOC #457545 01/01/2017	12/01/2002	SCHEDULED REDEMPTION		1,067,927	1,067,927	1,089,953	1,067,927	(16,405)					44,281	
31381F-PK-0	FED NATL MTG ASSOC #459526 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		18,642	18,642	16,831	18,642	1,749					525	
31381F-RZ-5	FED NATL MTG ASSOC #459604 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		18,485	18,485	17,809	18,485	533					640	
31381F-TD-2	FED NATL MTG ASSOC #459648 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		28,039	28,039	25,314	28,039	2,414					1,042	
31382D-4N-1	FED NATL MTG ASSOC #479729 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		15,100	15,100	14,548	15,100	468					515	
31382E-B7-6	FED NATL MTG ASSOC #479862 04/01/2027	12/01/2002	SCHEDULED REDEMPTION		65,876	65,876	65,927	65,876	(51)					1,069	
31382E-K7-6	FED NATL MTG ASSOC #480118 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		76,631	76,631	69,184	76,631	6,056					2,893	
31382E-PB-2	FED NATL MTG ASSOC #480218 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		93,400	93,400	93,955	93,400	(519)					3,787	
31382F-VH-9	FED NATL MTG ASSOC #481316 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		4,718	4,718	4,260	4,718	431					157	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31382F-VJ-5	FED NATL MTG ASSOC #481317 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		2,930	2,930	2,645	2,930	252					84	
31382F-Z7-7	FED NATL MTG ASSOC #481466 06/01/2028	12/01/2002	SCHEDULED REDEMPTION		89,128	89,128	85,869	89,128	2,838					2,704	
31382F-4A-4	FED NATL MTG ASSOC #481517 02/01/2027	12/01/2002	SCHEDULED REDEMPTION		52,473	52,473	50,554	52,473	1,662					945	
31382F-6B-0	FED NATL MTG ASSOC #481566 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		77,810	77,810	74,965	77,810	2,412					2,120	
31382G-BE-6	FED NATL MTG ASSOC #481637 03/01/2028	12/01/2002	SCHEDULED REDEMPTION		3,571	3,571	3,224	3,571	320					135	
31382G-2P-1	FED NATL MTG ASSOC #482382 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		47,858	47,858	46,108	47,858	1,511					1,456	
31382J-CG-4	FED NATL MTG ASSOC #483471 02/01/2012	12/01/2002	SCHEDULED REDEMPTION		36,834	36,834	36,552	36,834	273					1,225	
31382J-WG-2	FED NATL MTG ASSOC #484047 05/01/2027	12/01/2002	SCHEDULED REDEMPTION		157,256	157,256	158,190	157,256	(865)					8,537	
31382K-QE-1	FED NATL MTG ASSOC #484753 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		106,876	106,876	106,959	106,876	(82)					1,615	
31382L-HY-5	FED NATL MTG ASSOC #485447 04/01/2028	12/01/2002	SCHEDULED REDEMPTION		3,734	3,734	3,371	3,734	302					148	
31382R-ZH-9	FED NATL MTG ASSOC #490444 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		18,842	18,842	17,010	18,842	1,517					964	
31382S-FK-2	FED NATL MTG ASSOC #490770 05/01/2028	12/01/2002	SCHEDULED REDEMPTION		110,538	110,538	110,623	110,538	(85)					1,650	
31382T-FW-4	FED NATL MTG ASSOC #491681 08/01/2013	12/01/2002	SCHEDULED REDEMPTION		78,284	78,284	73,318	78,284	4,202					3,047	
31382U-RV-0	FED NATL MTG ASSOC #492900 05/01/2026	12/01/2002	SCHEDULED REDEMPTION		84,389	84,389	83,130	84,389	1,167					3,729	
31382U-R3-2	FED NATL MTG ASSOC #492906 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		178,568	178,568	176,165	178,568	2,473					7,666	
31382V-WN-0	FED NATL MTG ASSOC #493953 10/01/2026	12/01/2002	SCHEDULED REDEMPTION		10,340	10,340	9,335	10,340	935					356	
31383B-AB-3	FED NATL MTG ASSOC #497802 09/01/2013	12/01/2002	SCHEDULED REDEMPTION		12,865	12,865	12,756	12,865	100					605	
31383B-5Z-6	FED NATL MTG ASSOC #498664 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		8,398	8,398	8,328	8,398	66					377	
31383C-DA-0	FED NATL MTG ASSOC #498797 05/01/2014	12/01/2002	SCHEDULED REDEMPTION		13,571	13,571	13,457	13,571	107					330	
31383E-E7-2	FED NATL MTG ASSOC #500658 04/01/2014	12/01/2002	SCHEDULED REDEMPTION		6,839	6,839	6,782	6,839	54					243	
31383E-5G-2	FED NATL MTG ASSOC #501347 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		105,666	105,666	104,378	105,666	1,094					4,752	
31383E-5J-6	FED NATL MTG ASSOC #501349 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		27,044	27,044	26,714	27,044	274					1,229	
31383F-XZ-6	FED NATL MTG ASSOC #502096 01/01/2014	12/01/2002	SCHEDULED REDEMPTION		5,689	5,689	5,641	5,689	48					279	
31383H-A3-8	FED NATL MTG ASSOC #503226 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		220,583	220,583	225,778	220,583	(5,195)					3,266	
31383H-NQ-3	FED NATL MTG ASSOC #503599 08/01/2028	12/01/2002	SCHEDULED REDEMPTION		74,806	74,806	74,864	74,806	(58)					1,075	
31383H-SE-5	FED NATL MTG ASSOC #503717 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		46,219	46,219	45,655	46,219	479					2,363	
31383J-GU-8	FED NATL MTG ASSOC #504311 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		169,670	169,670	167,708	169,670	1,736					8,203	
31383J-TM-2	FED NATL MTG ASSOC #504656 03/01/2014	12/01/2002	SCHEDULED REDEMPTION		53,598	53,598	53,187	53,598	417					2,317	
31383J-TY-6	FED NATL MTG ASSOC #504667 04/01/2029	02/26/2002	Various		1,508	1,508	1,543	1,508	(43)			(0)	(0)	13	
31383K-AP-2	FED NATL MTG ASSOC #505014 02/01/2014	12/01/2002	SCHEDULED REDEMPTION		132,813	132,813	131,693	132,813	991					5,481	
31383K-D5-3	FED NATL MTG ASSOC #505124 12/01/2027	12/01/2002	SCHEDULED REDEMPTION		19,214	19,214	18,941	19,214	277					684	
31383K-X8-5	FED NATL MTG ASSOC #505703 06/01/2029	01/01/2002	SCHEDULED REDEMPTION		216	216	213	216	3					2	
31383L-D7-7	FED NATL MTG ASSOC #506026 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		74,083	74,083	73,030	74,083	876					3,504	
31383L-2Q-7	FED NATL MTG ASSOC #506683 11/01/2013	12/01/2002	SCHEDULED REDEMPTION		8,043	8,043	7,975	8,043	64					329	
31383M-LZ-4	FED NATL MTG ASSOC #507144 02/01/2014	12/01/2002	SCHEDULED REDEMPTION		92,123	92,123	91,345	92,123	728					4,208	
31383N-ZH-7	FED NATL MTG ASSOC #508444 04/01/2014	12/01/2002	SCHEDULED REDEMPTION		13,335	13,335	13,222	13,335	105					344	
31383Q-DD-3	FED NATL MTG ASSOC #509600 06/01/2029	01/01/2002	SCHEDULED REDEMPTION		42,976	42,976	42,365	42,976	479					375	
31383S-Z3-7	FED NATL MTG ASSOC #512062 05/01/2014	12/01/2002	SCHEDULED REDEMPTION		185,064	185,064	186,799	185,064	(1,509)					9,278	
31383T-JV-1	FED NATL MTG ASSOC #512476 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		188,240	188,240	185,946	188,240	1,708					7,117	
31383U-3H-6	FED NATL MTG ASSOC #513900 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		24,897	24,897	25,473	24,897	90					790	
31383V-TJ-2	FED NATL MTG ASSOC #514553 11/01/2027	12/01/2002	SCHEDULED REDEMPTION		7,950	7,950	7,631	7,950	340					278	
31384A-H2-7	FED NATL MTG ASSOC #517849 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		165,040	165,040	166,169	165,040	666					6,211	
31384A-LP-1	FED NATL MTG ASSOC #517934 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		199,043	199,043	202,464	199,043	(3,155)					8,279	
31384C-NU-4	FED NATL MTG ASSOC #519803 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		157,391	157,391	161,031	157,391	615					6,380	
31384D-LC-4	FED NATL MTG ASSOC #520623 02/01/2028	12/01/2002	SCHEDULED REDEMPTION		46,081	46,081	47,147	46,081	178					2,043	
31384D-LN-0	FED NATL MTG ASSOC #520633 05/01/2029	01/01/2002	SCHEDULED REDEMPTION		38,385	38,385	39,273	38,385	158					332	
31384D-WR-9	FED NATL MTG ASSOC #520956 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		10,889	10,889	11,141	10,889	39					493	
31384F-FX-0	FED NATL MTG ASSOC #522282 08/01/2014	12/01/2002	SCHEDULED REDEMPTION		46,203	46,203	47,398	46,203	(1,249)					1,897	
31384F-NG-8	FED NATL MTG ASSOC #522491 05/01/2029	01/01/2002	SCHEDULED REDEMPTION		79,015	79,015	80,842	79,015	271					683	
31384H-EP-4	FED NATL MTG ASSOC #524042 09/01/2023	10/01/2002	SCHEDULED REDEMPTION		536,719	536,719	529,087	536,719	7,211					17,537	
31384J-CP-2	FED NATL MTG ASSOC #524878 05/01/2029	01/01/2002	SCHEDULED REDEMPTION		2,359	2,359	2,414	2,359	8					20	
31384J-CQ-0	FED NATL MTG ASSOC #524879 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		425,597	425,597	441,956	425,597	(19,871)					18,655	
31384J-PQ-6	FED NATL MTG ASSOC #525231 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		41,086	41,086	42,665	41,086	(2,199)					1,393	
31384K-S6-4	FED NATL MTG ASSOC #526241 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		161,202	161,202	164,930	161,202	585					6,112	
31384K-W2-8	FED NATL MTG ASSOC #526365 10/01/2029	01/01/2002	SCHEDULED REDEMPTION		19,190	19,190	19,634	19,190	72					168	
31384K-XE-1	FED NATL MTG ASSOC #526377 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		16,400	16,400	17,030	16,400	(797)					666	
31384L-QJ-6	FED NATL MTG ASSOC #527057 08/01/2014	12/01/2002	SCHEDULED REDEMPTION		207,490	207,490	209,435	207,490	(1,675)					8,180	
31384L-XX-7	FED NATL MTG ASSOC #527294 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		5,860	5,860	5,810	5,860	45					250	
31384M-C3-4	FED NATL MTG ASSOC #527590 08/01/2029	01/01/2002	SCHEDULED REDEMPTION		36,951	36,951	37,805	36,951	142					326	
31384M-HA-3	FED NATL MTG ASSOC #527725 08/01/2029	01/01/2002	SCHEDULED REDEMPTION		3,609	3,609	3,693	3,609	13					32	
31384M-QC-9	FED NATL MTG ASSOC #527951 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		13,559	13,559	13,873	13,559	52					118	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31384M-0Y-1	FED NATL MTG ASSOC #527971 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		1,311	1,311	1,341	1,311	5					12	
31384N-SY-7	FED NATL MTG ASSOC #528935 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		267,088	267,088	269,591	267,088	(2,332)					12,494	
31384N-W7-1	FED NATL MTG ASSOC #529070 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		320,029	320,029	326,230	320,029	(77)					10,810	
31384P-D8-5	FED NATL MTG ASSOC #529427 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		7,200	7,200	7,477	7,200	(373)					325	
31384P-JZ-9	FED NATL MTG ASSOC #529580 05/01/2013	12/01/2002	SCHEDULED REDEMPTION		123,636	123,636	124,641	123,636	173					6,180	
31384P-QQ-1	FED NATL MTG ASSOC #529763 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		23,193	23,193	23,729	23,193	111					745	
31384Q-AN-3	FED NATL MTG ASSOC #530213 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		142,446	142,446	147,921	142,446	(6,644)					4,804	
31384Q-FU-2	FED NATL MTG ASSOC #530379 09/01/2014	12/01/2002	SCHEDULED REDEMPTION		8,187	8,187	8,346	8,187	(2)					273	
31384Q-NH-2	FED NATL MTG ASSOC #530592 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,846	1,846	1,917	1,846	(178)					86	
31384Q-RH-8	FED NATL MTG ASSOC #530688 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		9,241	9,241	9,596	9,241	(508)					429	
31384Q-5G-4	FED NATL MTG ASSOC #531047 04/01/2029	02/26/2002	Various		1,967	1,967	2,012	1,967	8			(0)	(0)	17	
31384R-AX-9	FED NATL MTG ASSOC #531122 12/01/2026	12/01/2002	SCHEDULED REDEMPTION		82,842	82,842	84,757	82,842	299					2,993	
31384R-BQ-3	FED NATL MTG ASSOC #531147 12/01/2029	01/01/2002	SCHEDULED REDEMPTION		77	77	79	77	0					1	
31384R-C9-0	FED NATL MTG ASSOC #531196 03/01/2029	01/01/2002	SCHEDULED REDEMPTION		31,368	31,368	32,093	31,368	117					274	
31384R-H8-7	FED NATL MTG ASSOC #531355 05/01/2029	02/26/2002	Various		7,961	7,961	8,145	7,961	31					68	
31384R-KE-0	FED NATL MTG ASSOC #531393 02/01/2014	12/01/2002	SCHEDULED REDEMPTION		255,186	255,186	261,785	255,186	(7,546)					12,168	
31384R-TH-4	FED NATL MTG ASSOC #531652 07/01/2014	12/01/2002	SCHEDULED REDEMPTION		7,449	7,449	7,510	7,449	6					280	
31384S-E2-1	FED NATL MTG ASSOC #532153 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		32,384	32,384	33,133	32,384	126					1,213	
31384S-WZ-8	FED NATL MTG ASSOC #532664 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		10,499	10,499	10,703	10,499	(4)					450	
31384S-2W-8	FED NATL MTG ASSOC #532789 12/01/2015	12/01/2002	SCHEDULED REDEMPTION		233,675	233,675	237,691	233,675	(2,226)					14,127	
31384T-AS-6	FED NATL MTG ASSOC #532917 11/01/2029	12/01/2002	Various		335,793	335,793	342,721	335,793	1,111					11,173	
31384T-AT-4	FED NATL MTG ASSOC #532918 07/01/2029	02/26/2002	Various		69,370	69,370	70,974	69,370	269			(0)	(0)	605	
31384T-FN-2	FED NATL MTG ASSOC #533073 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		4,946	4,946	5,136	4,946	(235)					280	
31384T-JB-4	FED NATL MTG ASSOC #533158 10/01/2019	12/01/2002	SCHEDULED REDEMPTION		61,216	61,216	59,322	61,216	1,589					2,905	
31384T-SC-2	FED NATL MTG ASSOC #533415 08/01/2014	12/01/2002	SCHEDULED REDEMPTION		47,957	47,957	48,347	47,957	55					2,521	
31384T-SF-5	FED NATL MTG ASSOC #533418 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		12,105	12,105	12,340	12,105	(4)					496	
31384T-YV-3	FED NATL MTG ASSOC #533624 03/01/2015	12/01/2002	SCHEDULED REDEMPTION		95,147	95,147	96,990	95,147	(41)					3,157	
31384U-BJ-2	FED NATL MTG ASSOC #533841 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		5,398	5,398	5,523	5,398	18					47	
31384U-B6-0	FED NATL MTG ASSOC #533861 07/01/2028	12/01/2002	SCHEDULED REDEMPTION		90,348	90,348	89,417	90,348	966					4,116	
31384U-FH-2	FED NATL MTG ASSOC #533968 03/01/2014	12/01/2002	SCHEDULED REDEMPTION		124,648	124,648	125,816	124,648	(1,115)					6,308	
31384U-FM-1	FED NATL MTG ASSOC #533972 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		147,087	147,087	152,740	147,087	(6,049)					4,770	
31384U-PG-3	FED NATL MTG ASSOC #534223 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		9,030	9,030	9,377	9,030	(431)					297	
31384U-UB-8	FED NATL MTG ASSOC #534378 05/01/2014	12/01/2002	SCHEDULED REDEMPTION		262,657	262,657	269,449	262,657	(8,156)					11,874	
31384U-UE-2	FED NATL MTG ASSOC #534381 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		6,324	6,324	6,470	6,324	27					54	
31384U-5B-6	FED NATL MTG ASSOC #534642 11/01/2029	01/01/2002	SCHEDULED REDEMPTION		28,080	28,080	28,729	28,080	125					245	
31384U-7L-2	FED NATL MTG ASSOC #534699 01/01/2030	02/26/2002	Various		23	23	23	23	0					0	
31384V-E5-7	FED NATL MTG ASSOC #534856 02/01/2030	01/01/2002	SCHEDULED REDEMPTION		128	128	131	128	1					1	
31384V-LK-6	FED NATL MTG ASSOC #535030 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		76,191	76,191	79,358	76,191	(3,167)					1,183	
31384V-T4-4	FED NATL MTG ASSOC #535271 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		8,096	8,096	8,407	8,096	(366)					338	
31384V-UG-5	FED NATL MTG ASSOC #535283 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		335,407	335,407	348,299	335,407	(15,510)					13,935	
31384V-UL-4	FED NATL MTG ASSOC #535287 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		362,016	362,016	375,931	362,016	(15,870)					15,418	
31384V-UP-5	FED NATL MTG ASSOC #535290 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		320,418	320,418	332,734	320,418	(14,632)					13,268	
31384V-UX-8	FED NATL MTG ASSOC #535298 06/01/2029	01/01/2002	SCHEDULED REDEMPTION		7,364	7,364	7,535	7,364	28					64	
31384V-UY-6	FED NATL MTG ASSOC #535299 06/01/2029	01/01/2002	SCHEDULED REDEMPTION		125,277	125,277	128,174	125,277	498					1,091	
31384V-VZ-2	FED NATL MTG ASSOC #535332 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		66,046	66,046	69,947	66,046	(3,918)					3,040	
31384V-WK-4	FED NATL MTG ASSOC #535350 07/01/2029	01/01/2002	SCHEDULED REDEMPTION		17,549	17,549	17,955	17,549	70					153	
31384V-X4-9	FED NATL MTG ASSOC #535399 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		297,180	297,180	308,603	297,180	(13,703)					12,540	
31384V-YT-3	FED NATL MTG ASSOC #535422 07/01/2024	12/01/2002	SCHEDULED REDEMPTION		88,496	88,496	93,723	88,496	(5,082)					3,947	
31384V-Z2-1	FED NATL MTG ASSOC #535461 03/01/2015	12/01/2002	SCHEDULED REDEMPTION		84,564	84,564	86,017	84,564	(1,034)					3,450	
31384V-4N-9	FED NATL MTG ASSOC #535529 02/01/2030	01/01/2002	SCHEDULED REDEMPTION		11,930	11,930	12,206	11,930	50					104	
31384V-5P-3	FED NATL MTG ASSOC #535554 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		5,045,122	5,045,122	5,132,792	5,045,122	(61,108)					204,804	
31384W-A8-3	FED NATL MTG ASSOC #535631 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		206,392	206,392	211,729	206,392	(6,013)					8,335	
31384W-B9-0	FED NATL MTG ASSOC #535664 03/01/2030	12/01/2002	Various		2,743,138	2,662,642	2,773,308	2,736,276	(37,032)			6,862	6,862	33,696	
31384W-GU-8	FED NATL MTG ASSOC #535811 10/01/2030	12/01/2002	Various		3,834,299	3,834,299	3,825,530	3,834,299	8,770					69,234	
31384W-G2-0	FED NATL MTG ASSOC #535817 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		439,895	439,895	446,150	439,895	(6,801)					12,208	
31384W-G9-5	FED NATL MTG ASSOC #535824 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,311,486	1,311,486	1,330,134	1,311,486	(21,688)					34,392	
31384W-HG-8	FED NATL MTG ASSOC #535831 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		261,155	261,155	260,584	261,155	578					12,395	
31384W-HL-7	FED NATL MTG ASSOC #535835 11/01/2015	12/01/2002	SCHEDULED REDEMPTION		956,664	956,664	971,911	956,664	(12,656)					41,484	
31384W-KQ-2	FED NATL MTG ASSOC #535903 08/01/2029	01/01/2002	SCHEDULED REDEMPTION		7,319	7,319	7,489	7,319	27					64	
31384W-KT-6	FED NATL MTG ASSOC #535906 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		8,068	8,068	8,378	8,068	(371)					345	
31384W-KY-5	FED NATL MTG ASSOC #535911 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		135,754	135,754	135,444	135,754	311					2,485	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31384W-UQ-1	FED NATL MTG ASSOC #536191 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		6,990	6,990	7,259	6,990	(370)					192	
31384W-W7-1	FED NATL MTG ASSOC #536270 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		84,671	84,671	86,629	84,671	281					737	
31384W-W9-7	FED NATL MTG ASSOC #536272 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		447,358	447,358	464,554	447,358	(18,377)					19,317	
31384W-ZF-0	FED NATL MTG ASSOC #536342 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		3,138	3,138	3,259	3,138	(159)					138	
31384W-2H-2	FED NATL MTG ASSOC #536376 03/01/2014	12/01/2002	SCHEDULED REDEMPTION		10,817	10,817	10,919	10,817	(86)					409	
31384W-2J-8	FED NATL MTG ASSOC #536377 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		360,412	360,412	367,395	360,412	(108)					13,196	
31384X-C8-9	FED NATL MTG ASSOC #536595 12/01/2029	01/01/2002	SCHEDULED REDEMPTION		1,037,586	1,037,586	1,061,580	1,037,586	4,486					8,643	
31384X-F4-5	FED NATL MTG ASSOC #536687 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		330,553	330,553	343,259	330,553	(15,552)					14,633	
31384X-PU-6	FED NATL MTG ASSOC #536935 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		16,947	16,947	17,599	16,947	(765)					645	
31384X-RT-7	FED NATL MTG ASSOC #536998 02/01/2029	12/01/2002	SCHEDULED REDEMPTION		1,123,698	1,123,698	1,151,256	1,123,698	3,846					44,874	
31384X-RU-4	FED NATL MTG ASSOC #536999 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		327,976	327,976	340,583	327,976	(15,128)					14,310	
31384X-XS-2	FED NATL MTG ASSOC #537189 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		91,944	91,944	97,375	91,944	(5,340)					5,398	
31384X-5D-6	FED NATL MTG ASSOC #537344 07/01/2014	12/01/2002	SCHEDULED REDEMPTION		130,991	130,991	132,219	130,991	(953)					5,984	
31384Y-B4-7	FED NATL MTG ASSOC #537459 01/01/2029	01/01/2002	SCHEDULED REDEMPTION		71,807	71,807	73,467	71,807	261					628	
31384Y-NX-0	FED NATL MTG ASSOC #537806 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		338,037	338,037	351,030	338,037	(16,376)					14,206	
31384Y-N6-9	FED NATL MTG ASSOC #537813 10/01/2029	01/01/2002	SCHEDULED REDEMPTION		3,625	3,625	3,709	3,625	16					31	
31384Y-N7-7	FED NATL MTG ASSOC #537814 10/01/2029	01/01/2002	SCHEDULED REDEMPTION		2,028	2,028	2,074	2,028	7					18	
31384Y-VQ-6	FED NATL MTG ASSOC #538023 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		62,624	62,624	65,031	62,624	(3,298)					2,339	
31384Y-2U-9	FED NATL MTG ASSOC #538187 03/01/2027	12/01/2002	SCHEDULED REDEMPTION		6,720	6,720	6,978	6,720	(323)					280	
31384Y-6P-6	FED NATL MTG ASSOC #538278 07/01/2014	12/01/2002	SCHEDULED REDEMPTION		135,788	135,788	139,299	135,788	(3,926)					5,373	
31385A-LE-5	FED NATL MTG ASSOC #538625 09/01/2029	12/01/2002	SCHEDULED REDEMPTION		7,612	7,612	7,905	7,612	(739)					289	
31385A-N6-0	FED NATL MTG ASSOC #538713 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		185,463	185,463	187,202	185,463	(1,657)					8,499	
31385A-R6-6	FED NATL MTG ASSOC #538809 05/01/2029	01/01/2002	SCHEDULED REDEMPTION		17,507	17,507	17,911	17,507	95					153	
31385A-TC-1	FED NATL MTG ASSOC #538847 11/01/2029	01/01/2002	SCHEDULED REDEMPTION		5,809	5,809	5,943	5,809	26					50	
31385A-XJ-1	FED NATL MTG ASSOC #538981 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		11,134	11,134	11,562	11,134	(496)					404	
31385B-Z7-3	FED NATL MTG ASSOC #539966 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		306,688	306,688	312,630	306,688	(88)					13,688	
31385C-EK-5	FED NATL MTG ASSOC #540238 01/01/2029	12/01/2002	SCHEDULED REDEMPTION		431,352	431,352	447,932	431,352	(26,160)					15,732	
31385C-G3-1	FED NATL MTG ASSOC #540318 01/01/2030	02/26/2002	Various		17,691	17,691	18,100	17,691	70					154	
31385C-WQ-2	FED NATL MTG ASSOC #540755 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		506,901	506,901	526,385	506,901	(21,654)					19,969	
31385D-FY-2	FED NATL MTG ASSOC #541183 06/01/2030	01/01/2002	SCHEDULED REDEMPTION		23,769	23,769	24,319	23,769	240					177	
31385D-KN-0	FED NATL MTG ASSOC #541301 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		141,098	141,098	144,746	141,098	(3,992)					5,572	
31385D-KU-4	FED NATL MTG ASSOC #541307 02/01/2030	01/01/2002	SCHEDULED REDEMPTION		2,892	2,892	2,959	2,892	13					25	
31385D-LG-4	FED NATL MTG ASSOC #541327 10/01/2014	12/01/2002	SCHEDULED REDEMPTION		329,416	329,416	335,798	329,416	(89)					13,799	
31385D-4L-2	FED NATL MTG ASSOC #541827 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,859	15,859	16,469	15,859	(685)					587	
31385D-4U-2	FED NATL MTG ASSOC #541835 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		492,430	492,430	501,970	492,430	(191)					15,456	
31385D-6A-4	FED NATL MTG ASSOC #541865 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		23,352	23,352	24,249	23,352	(1,368)					782	
31385E-AC-3	FED NATL MTG ASSOC #541903 10/01/2029	01/01/2002	SCHEDULED REDEMPTION		1,816	1,816	1,858	1,816	7					16	
31385E-BC-2	FED NATL MTG ASSOC #541935 07/01/2029	01/01/2002	SCHEDULED REDEMPTION		1,461	1,461	1,494	1,461	7					13	
31385E-BS-7	FED NATL MTG ASSOC #541949 10/01/2029	01/01/2002	SCHEDULED REDEMPTION		13,876	13,876	14,197	13,876	59					125	
31385E-BT-5	FED NATL MTG ASSOC #541950 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		272,599	272,599	283,078	272,599	(14,540)					10,535	
31385E-DM-8	FED NATL MTG ASSOC #542008 03/01/2030	02/26/2002	Various		35,086	35,086	35,898	35,086	135			(0)	(0)	312	
31385E-VP-1	FED NATL MTG ASSOC #542522 09/01/2029	12/01/2002	SCHEDULED REDEMPTION		398,345	398,345	413,657	398,345	(18,257)					17,476	
31385E-WN-5	FED NATL MTG ASSOC #542553 06/01/2014	12/01/2002	SCHEDULED REDEMPTION		395,462	395,462	403,125	395,462	(121)					16,847	
31385E-X4-6	FED NATL MTG ASSOC #542599 08/01/2029	01/01/2002	SCHEDULED REDEMPTION		4,423	4,423	4,526	4,423	18					39	
31385E-X6-1	FED NATL MTG ASSOC #542601 12/01/2029	01/01/2002	SCHEDULED REDEMPTION		10,931	10,931	11,184	10,931	48					93	
31385E-6H-7	FED NATL MTG ASSOC #542772 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		30,628	30,628	31,805	30,628	(1,335)					1,484	
31385F-CT-1	FED NATL MTG ASSOC #542882 10/01/2014	12/01/2002	SCHEDULED REDEMPTION		121,978	121,978	123,122	121,978	(1,202)					3,527	
31385F-DQ-6	FED NATL MTG ASSOC #542911 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		74,199	74,199	77,051	74,199	(3,405)					2,686	
31385F-F8-4	FED NATL MTG ASSOC #542991 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		26,082	26,082	27,085	26,082	(1,214)					1,061	
31385F-JF-4	FED NATL MTG ASSOC #543062 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		91,487	91,487	96,891	91,487	(5,011)					5,172	
31385F-LV-6	FED NATL MTG ASSOC #543140 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		673,249	673,249	713,013	673,249	(38,377)					31,275	
31385F-MZ-6	FED NATL MTG ASSOC #543176 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		496,072	496,072	515,140	496,072	(26,146)					19,970	
31385F-PH-3	FED NATL MTG ASSOC #543224 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		377,533	377,533	392,045	377,533	(16,501)					18,451	
31385F-Z3-3	FED NATL MTG ASSOC #543562 12/01/2029	01/01/2002	SCHEDULED REDEMPTION		33,232	33,232	34,001	33,232	131					289	
31385F-6E-1	FED NATL MTG ASSOC #543669 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		713,525	713,525	727,350	713,525	(244)					28,058	
31385F-6Y-7	FED NATL MTG ASSOC #543687 09/01/2014	12/01/2002	SCHEDULED REDEMPTION		213,078	213,078	215,075	213,078	(1,950)					6,603	
31385G-DG-6	FED NATL MTG ASSOC #543803 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		29,669	29,669	30,810	29,669	(1,264)					1,374	
31385G-E6-7	FED NATL MTG ASSOC #543857 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		18,324	18,324	18,747	18,324	77					160	
31385G-E8-3	FED NATL MTG ASSOC #543859 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,763,681	1,763,681	1,867,849	1,763,681	(104,284)					86,064	
31385G-FR-0	FED NATL MTG ASSOC #543876 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		405,243	405,243	420,819	405,243	(21,101)					17,630	
31385G-FZ-2	FED NATL MTG ASSOC #543884 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		327,821	327,821	340,422	327,821	(15,694)					10,262	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31385G-LS-1	FED NATL MTG ASSOC #544037 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		9,500	9,500	9,865	9,500	(407)					135	
31385G-RH-9	FED NATL MTG ASSOC #544188 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		167,986	167,986	171,240	167,986	(61)					8,814	
31385G-S9-6	FED NATL MTG ASSOC #544244 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		38,010	38,010	39,472	38,010	(1,784)					1,621	
31385G-2F-0	FED NATL MTG ASSOC #544474 04/01/2030	01/01/2002	SCHEDULED REDEMPTION		5,341	5,341	5,464	5,341	29					46	
31385G-2G-8	FED NATL MTG ASSOC #544475 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		12,590	12,590	13,074	12,590	(641)					301	
31385G-4Z-4	FED NATL MTG ASSOC #544540 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		4,238	4,238	4,400	4,238	(157)					59	
31385H-DY-5	FED NATL MTG ASSOC #544719 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		79,638	79,638	81,720	79,638	269					6,350	
31385H-LR-1	FED NATL MTG ASSOC #544936 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		8,850	8,850	9,191	8,850	(369)					336	
31385H-PZ-9	FED NATL MTG ASSOC #545040 01/01/2009	12/01/2002	SCHEDULED REDEMPTION		25,533	25,533	26,510	25,533	(977)					362	
31385H-RB-0	FED NATL MTG ASSOC #545082 08/01/2030	01/01/2002	SCHEDULED REDEMPTION		11,213	11,213	11,472	11,213	44					98	
31385H-S3-7	FED NATL MTG ASSOC #545138 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		391,162	391,162	401,068	391,162	1,344					17,515	
31385H-TB-8	FED NATL MTG ASSOC #545146 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		178,377	178,377	180,957	178,377	771					7,564	
31385H-5J-7	FED NATL MTG ASSOC #545449 07/01/2016	12/01/2002	Various		289,555	278,741	289,410	287,172	(2,239)			2,383	2,383	3,751	
31385J-BZ-0	FED NATL MTG ASSOC #545556 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		21,731	21,731	22,247	21,731	(505)					282	
31385J-DJ-4	FED NATL MTG ASSOC #545605 10/01/2031	12/01/2002	Various		4,561,461	4,561,461	4,669,755	4,561,461	(105,954)					59,436	
31385J-G8-5	FED NATL MTG ASSOC #545723 09/01/2030	12/01/2002	Various		7,773,478	7,515,588	7,696,328	7,654,876	(37,485)			118,602	118,602	58,331	
31385J-JC-3	FED NATL MTG ASSOC #545759 01/01/2032	12/01/2002	Various		3,580,982	3,580,982	3,542,291	3,580,982	38,691					587,491	
31385J-JF-6	FED NATL MTG ASSOC #545762 01/01/2032	12/01/2002	Various		4,093,953	4,064,411	4,146,219	4,083,512	(62,707)			10,441	10,441	59,383	
31385J-RZ-3	FED NATL MTG ASSOC #546004 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		68,628	68,628	71,266	68,628	(4,163)					2,424	
31385J-SH-2	FED NATL MTG ASSOC #546020 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		6,555	6,555	6,807	6,555	(366)					311	
31385J-UW-6	FED NATL MTG ASSOC #546097 05/01/2029	04/01/2002	Various		62,713	59,987	63,530	63,027	(700)			(314)	(314)	1,586	
31385J-U7-1	FED NATL MTG ASSOC #546106 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		53,190	53,190	55,235	53,190	(2,160)					1,576	
31385J-XV-5	FED NATL MTG ASSOC #546192 12/01/2029	01/01/2002	SCHEDULED REDEMPTION		2,242	2,242	2,194	2,242	72					19	
31385J-2F-4	FED NATL MTG ASSOC #546274 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		54,182	54,182	56,265	54,182	(2,502)					3,345	
31385J-7C-6	FED NATL MTG ASSOC #546391 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		12,762	12,762	13,253	12,762	(473)					757	
31385K-NL-5	FED NATL MTG ASSOC #546795 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		29,464	29,464	29,970	29,464	(272)					1,358	
31385K-QT-5	FED NATL MTG ASSOC #546866 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		20,932	20,932	21,473	20,932	(530)					947	
31385K-UP-8	FED NATL MTG ASSOC #546990 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		358,825	358,825	372,617	358,825	(15,330)					13,049	
31385K-VM-4	FED NATL MTG ASSOC #547020 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		122,865	122,865	127,588	122,865	(5,277)					5,501	
31385K-ZW-0	FED NATL MTG ASSOC #547148 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		9,058	9,058	9,292	9,058	(271)					337	
31385K-3H-6	FED NATL MTG ASSOC #547200 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		282,258	282,258	287,727	282,258	(87)					11,934	
31385N-CW-7	FED NATL MTG ASSOC #547385 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		76,532	76,532	79,474	76,532	(3,445)					3,329	
31385N-EV-7	FED NATL MTG ASSOC #547448 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		48,181	48,181	50,033	48,181	(1,952)					1,962	
31385N-FN-4	FED NATL MTG ASSOC #547473 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		361,839	361,839	375,747	361,839	(16,833)					13,457	
31385N-F3-8	FED NATL MTG ASSOC #547486 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		407,274	407,274	422,929	407,274	(18,779)					15,629	
31385N-GV-5	FED NATL MTG ASSOC #547512 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		14,212	14,212	14,759	14,212	(582)					620	
31385N-GX-1	FED NATL MTG ASSOC #547514 03/01/2030	02/26/2002	Various		57,405	57,405	56,167	57,405	2,083			(0)	(0)	467	
31385N-Q9-3	FED NATL MTG ASSOC #547780 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		35,196	35,196	36,549	35,196	(1,810)					1,361	
31385N-7B-9	FED NATL MTG ASSOC #548190 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		287,390	287,390	295,175	287,390	940					13,797	
31385P-KC-7	FED NATL MTG ASSOC #548491 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		16,756	16,756	17,400	16,756	(901)					397	
31385P-WG-5	FED NATL MTG ASSOC #548847 01/01/2014	12/01/2002	SCHEDULED REDEMPTION		56,752	56,752	57,728	56,752	(693)					2,352	
31385P-WV-2	FED NATL MTG ASSOC #548860 04/01/2030	12/01/2002	SCHEDULED REDEMPTION		371,546	371,546	385,827	371,546	(20,942)					18,051	
31385P-5Y-6	FED NATL MTG ASSOC #549063 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		293,693	293,693	311,039	293,693	(16,238)					14,700	
31385Q-AR-3	FED NATL MTG ASSOC #549116 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		32,110	32,110	33,344	32,110	(1,740)					1,451	
31385Q-A4-4	FED NATL MTG ASSOC #549127 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		26,392	26,392	27,406	26,392	(1,278)					945	
31385Q-JN-3	FED NATL MTG ASSOC #549369 02/01/2030	01/01/2002	SCHEDULED REDEMPTION		2,057	2,057	2,105	2,057	10					18	
31385Q-U3-4	FED NATL MTG ASSOC #549702 12/01/2027	12/01/2002	SCHEDULED REDEMPTION		12,794	12,794	13,286	12,794	(542)					592	
31385R-BF-6	FED NATL MTG ASSOC #550038 10/01/2014	12/01/2002	SCHEDULED REDEMPTION		286,406	286,406	291,956	286,406	(88)					11,898	
31385R-K8-2	FED NATL MTG ASSOC #550319 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		371,589	371,589	385,872	371,589	(20,262)					15,210	
31385R-WX-4	FED NATL MTG ASSOC #550662 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		480,647	480,647	499,122	480,647	(22,338)					19,356	
31385R-3Y-4	FED NATL MTG ASSOC #550815 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		346,440	346,440	352,394	346,440	(4,104)					15,707	
31385R-6B-1	FED NATL MTG ASSOC #550866 10/01/2014	12/01/2002	SCHEDULED REDEMPTION		23,432	23,432	23,886	23,432	(7)					828	
31385S-FW-3	FED NATL MTG ASSOC #551081 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		15,792	15,792	16,399	15,792	(673)					644	
31385S-JZ-2	FED NATL MTG ASSOC #551180 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		35,188	35,188	36,540	35,188	(2,355)					1,818	
31385S-NA-2	FED NATL MTG ASSOC #551285 11/01/2029	12/01/2002	SCHEDULED REDEMPTION		7,067	7,067	7,338	7,067	(340)					270	
31385U-QP-1	FED NATL MTG ASSOC #553162 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		476,012	476,012	494,308	476,012	(22,380)					20,559	
31385U-7A-5	FED NATL MTG ASSOC #553589 02/01/2030	12/01/2002	SCHEDULED REDEMPTION		53,148	53,148	55,190	53,148	(2,614)					2,392	
31385W-BN-8	FED NATL MTG ASSOC #554545 02/01/2030	12/01/2002	Various		2,293,578	2,210,831	2,302,719	2,288,909	(13,810)			4,669	4,669	21,061	
31385W-KD-0	FED NATL MTG ASSOC #554792 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		45,986	45,986	47,754	45,986	(2,232)					1,467	
31385W-QJ-1	FED NATL MTG ASSOC #554957 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		27,899	27,899	27,629	27,899	522					1,335	
31385X-2P-1	FED NATL MTG ASSOC #556182 03/01/2029	12/01/2002	SCHEDULED REDEMPTION		171,588	171,588	171,720	171,588	(132)					2,562	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31385X-5W-3	FED NATL MTG ASSOC #556261 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		14,713	14,713	14,589	14,713	115					674	
31385X-6P-7	FED NATL MTG ASSOC #556278 01/01/2016	12/01/2002	SCHEDULED REDEMPTION		141,507	141,507	143,939	141,507	(1,470)					6,016	
31385Y-G4-1	FED NATL MTG ASSOC #556519 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		302,174	302,174	313,789	302,174	(15,318)					13,475	
31386A-CY-0	FED NATL MTG ASSOC #557287 10/01/2028	12/01/2002	SCHEDULED REDEMPTION		5,040	5,040	5,157	5,040	17					270	
31386A-KH-8	FED NATL MTG ASSOC #557496 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		224,041	224,041	221,870	224,041	3,498					9,372	
31386A-LM-6	FED NATL MTG ASSOC #557532 03/01/2030	01/01/2002	SCHEDULED REDEMPTION		2,958	2,958	3,027	2,958	13					26	
31386A-4N-3	FED NATL MTG ASSOC #558029 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		24,340	24,340	24,758	24,340	(314)					1,064	
31386B-M4-3	FED NATL MTG ASSOC #558479 07/01/2030	12/01/2002	SCHEDULED REDEMPTION		13	13	13	13	(4)					1	
31386B-SD-7	FED NATL MTG ASSOC #558616 06/01/2030	01/01/2002	SCHEDULED REDEMPTION		18,019	18,019	18,436	18,019	74					153	
31386B-UP-7	FED NATL MTG ASSOC #558690 06/01/2030	01/01/2002	SCHEDULED REDEMPTION		3,563	3,563	3,645	3,563	12					31	
31386B-3X-0	FED NATL MTG ASSOC #558914 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		97,670	97,670	101,424	97,670	(4,922)					3,110	
31386B-5L-4	FED NATL MTG ASSOC #558951 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		356,003	356,003	365,209	356,003	(8,981)					10,616	
31386C-R9-5	FED NATL MTG ASSOC #559512 12/01/2014	12/01/2002	SCHEDULED REDEMPTION		1,449,651	1,449,651	1,477,738	1,449,651	(406)					71,109	
31386C-SY-9	FED NATL MTG ASSOC #559535 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		1,864,940	1,864,940	1,901,073	1,864,940	(491)					78,127	
31386C-T4-4	FED NATL MTG ASSOC #559571 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		14,216	14,216	14,762	14,216	(547)					636	
31386C-UC-4	FED NATL MTG ASSOC #559579 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		661,381	661,381	686,803	661,381	(27,504)					25,637	
31386C-ZR-6	FED NATL MTG ASSOC #559752 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		99	99	101	99	0					1	
31386C-6A-5	FED NATL MTG ASSOC #559865 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		5,667	5,667	5,885	5,667	(210)					158	
31386C-6E-7	FED NATL MTG ASSOC #559869 05/01/2030	01/01/2002	SCHEDULED REDEMPTION		60	60	61	60	0					1	
31386C-7F-3	FED NATL MTG ASSOC #559894 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		22,436	22,436	22,384	22,436	51					345	
31386D-ET-3	FED NATL MTG ASSOC #560046 02/01/2030	01/01/2002	SCHEDULED REDEMPTION		1,546	1,546	1,582	1,546	7					14	
31386D-RG-7	FED NATL MTG ASSOC #560387 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		380,317	380,317	390,152	380,317	(10,871)					16,692	
31386D-6L-9	FED NATL MTG ASSOC #560775 03/01/2030	12/01/2002	SCHEDULED REDEMPTION		50,239	50,239	52,170	50,239	(2,540)					2,644	
31386E-CD-8	FED NATL MTG ASSOC #560868 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		14,666	14,666	15,005	14,666	55					130	
31386E-CQ-9	FED NATL MTG ASSOC #560879 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		33,540	33,540	34,829	33,540	(1,521)					1,251	
31386E-CS-5	FED NATL MTG ASSOC #560881 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		335,193	335,193	343,316	335,193	1,090					15,192	
31386E-MV-7	FED NATL MTG ASSOC #561172 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		259,250	259,250	265,245	259,250	1,334					2,164	
31386E-N4-6	FED NATL MTG ASSOC #561211 08/01/2029	01/01/2002	SCHEDULED REDEMPTION		648	648	663	648	2					6	
31386E-SS-8	FED NATL MTG ASSOC #561329 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		20,183	20,183	20,705	20,183	(551)					851	
31386E-XY-9	FED NATL MTG ASSOC #561495 03/01/2015	12/01/2002	SCHEDULED REDEMPTION		511,821	511,821	521,738	511,821	(153)					17,481	
31386E-YM-4	FED NATL MTG ASSOC #561516 12/01/2028	12/01/2002	SCHEDULED REDEMPTION		6,848	6,848	7,112	6,848	(268)					254	
31386E-7L-6	FED NATL MTG ASSOC #561699 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		9,930	9,930	10,312	9,930	(497)					427	
31386F-BJ-3	FED NATL MTG ASSOC #561741 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		145,805	145,805	148,467	145,805	589					5,940	
31386F-CE-3	FED NATL MTG ASSOC #561769 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		68,954	68,954	70,139	68,954	(691)					3,055	
31386F-M3-6	FED NATL MTG ASSOC #562078 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		2,206	2,206	2,257	2,206	9					20	
31386F-6F-7	FED NATL MTG ASSOC #562570 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		130,909	130,909	133,936	130,909	535					1,142	
31386G-DY-6	FED NATL MTG ASSOC #562719 07/01/2029	01/01/2002	SCHEDULED REDEMPTION		13,761	13,761	14,079	13,761	67					116	
31386G-PM-9	FED NATL MTG ASSOC #563028 10/01/2030	02/26/2002	Various		20,138	20,138	20,604	20,138	73					172	
31386H-AJ-0	FED NATL MTG ASSOC #563509 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		13,863	13,863	14,395	13,863	(605)					602	
31386H-CY-5	FED NATL MTG ASSOC #563587 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		163	163	169	163	(7)					8	
31386H-GK-1	FED NATL MTG ASSOC #563702 06/01/2030	01/01/2002	SCHEDULED REDEMPTION		49,176	49,176	49,198	49,176	(317)					425	
31386H-H2-0	FED NATL MTG ASSOC #563749 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,568,927	1,568,927	1,591,236	1,568,927	(26,561)					47,127	
31386H-MR-9	FED NATL MTG ASSOC #563868 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		8,106	8,106	8,294	8,106						70	
31386H-MX-6	FED NATL MTG ASSOC #563874 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		415,609	415,609	426,356	415,609	(13,613)					12,944	
31386H-QG-9	FED NATL MTG ASSOC #563955 06/01/2015	12/01/2002	SCHEDULED REDEMPTION		43,666	43,666	44,416	43,666	(463)					940	
31386H-QT-1	FED NATL MTG ASSOC #563966 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		304,251	304,251	315,946	304,251	(11,912)					16,625	
31386H-XD-8	FED NATL MTG ASSOC #564176 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		104,928	104,928	108,961	104,928	(4,643)					4,697	
31386H-Y7-0	FED NATL MTG ASSOC #564234 02/01/2030	04/01/2002	Various		3,767,472	3,641,000	3,856,047	3,784,876	(55,618)			(17,404)	(17,404)	88,338	
31386J-AA-5	FED NATL MTG ASSOC #564401 01/01/2030	12/01/2002	SCHEDULED REDEMPTION		10,524	10,524	10,929	10,524	(419)					400	
31386J-FC-6	FED NATL MTG ASSOC #564563 08/01/2029	12/01/2002	SCHEDULED REDEMPTION		6,932	6,932	7,198	6,932	(268)					213	
31386J-QM-2	FED NATL MTG ASSOC #564860 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		452,957	452,957	470,367	452,957	(20,251)					24,178	
31386J-UN-5	FED NATL MTG ASSOC #564989 02/01/2016	12/01/2002	SCHEDULED REDEMPTION		49,582	49,582	50,435	49,582	(587)					1,228	
31386K-YF-5	FED NATL MTG ASSOC #566010 05/01/2015	12/01/2002	SCHEDULED REDEMPTION		194,615	194,615	199,648	194,615	(5,271)					8,405	
31386L-FL-1	FED NATL MTG ASSOC #566371 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		119,189	119,189	118,034	119,189	1,922					6,181	
31386L-RW-4	FED NATL MTG ASSOC #566701 08/01/2030	12/01/2002	SCHEDULED REDEMPTION		407,423	407,423	423,083	407,423	(16,572)					19,384	
31386L-S9-4	FED NATL MTG ASSOC #566744 08/01/2030	01/01/2002	SCHEDULED REDEMPTION		71,192	71,192	72,838	71,192	244					619	
31386L-WM-0	FED NATL MTG ASSOC #566852 04/01/2016	12/01/2002	SCHEDULED REDEMPTION		268,253	268,253	272,528	268,253	(3,359)					12,225	
31386M-AE-0	FED NATL MTG ASSOC #567105 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		343,631	343,631	351,735	343,631	1,214					15,264	
31386M-GM-6	FED NATL MTG ASSOC #567304 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		2,507	2,507	2,565	2,507	10					22	
31386M-GR-5	FED NATL MTG ASSOC #567308 10/01/2015	12/01/2002	SCHEDULED REDEMPTION		320,342	320,342	317,740	320,342	857					17,788	
31386M-PJ-3	FED NATL MTG ASSOC #567525 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		18,917	18,917	19,644	18,917	(1,009)					392	

SCHEDULE D - PART 4

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31386M-P9-5	FED NATL MTG ASSOC #567548 08/01/2030	01/01/2002	SCHEDULED REDEMPTION		141	141	144	141	0					1	
31386M-QP-8	FED NATL MTG ASSOC #567562 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		11,567	11,567	11,866	11,567	(327)					479	
31386M-RC-6	FED NATL MTG ASSOC #567583 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		9,255	9,255	9,611	9,255	(447)					463	
31386M-R7-7	FED NATL MTG ASSOC #567610 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		71,083	71,083	70,262	71,083	756					3,260	
31386M-SP-6	FED NATL MTG ASSOC #567626 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		14,154	14,154	14,482	14,154	51					127	
31386M-U2-4	FED NATL MTG ASSOC #567701 05/01/2030	01/01/2002	SCHEDULED REDEMPTION		330	330	338	330	1					3	
31386N-DF-2	FED NATL MTG ASSOC #568102 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		2,858	2,858	2,924	2,858	11					25	
31386N-NR-5	FED NATL MTG ASSOC #568400 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		209	209	213	209	1					2	
31386N-QH-4	FED NATL MTG ASSOC #568456 06/01/2030	02/26/2002	Various		8,601	8,601	8,800	8,601	31					75	
31386N-RM-2	FED NATL MTG ASSOC #568492 08/01/2030	01/01/2002	SCHEDULED REDEMPTION		35,982	35,982	36,815	35,982	144					318	
31386N-UT-3	FED NATL MTG ASSOC #568594 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		12,405	12,405	12,882	12,405	(499)					668	
31386N-VS-4	FED NATL MTG ASSOC #568625 06/01/2030	12/01/2002	SCHEDULED REDEMPTION		445,134	445,134	454,948	445,134	1,623					22,103	
31386N-XE-3	FED NATL MTG ASSOC #568677 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		37,402	37,402	38,267	37,402	150					328	
31386N-YF-9	FED NATL MTG ASSOC #568710 01/01/2015	12/01/2002	SCHEDULED REDEMPTION		388,452	388,452	395,978	388,452	(162)					17,133	
31386N-3W-6	FED NATL MTG ASSOC #568813 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		20,623	20,623	21,100	20,623	66					183	
31386P-CX-9	FED NATL MTG ASSOC #568986 08/01/2015	12/01/2002	SCHEDULED REDEMPTION		510,205	510,205	520,090	510,205	(131)					24,524	
31386P-L6-8	FED NATL MTG ASSOC #569249 09/01/2016	12/01/2002	SCHEDULED REDEMPTION		475,033	475,033	482,604	475,033	(5,714)					22,449	
31386P-PZ-0	FED NATL MTG ASSOC #569340 09/01/2030	02/26/2002	Various		87,051	87,051	89,064	87,051	323			(0)	(0)	747	
31386P-P3-1	FED NATL MTG ASSOC #569342 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		432,742	432,742	449,376	432,742	(21,317)					19,117	
31386P-SX-2	FED NATL MTG ASSOC #569434 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		1,308	1,308	1,338	1,308	6					11	
31386P-S6-1	FED NATL MTG ASSOC #569441 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		267,497	267,497	277,779	267,497	(9,939)					8,777	
31386P-US-0	FED NATL MTG ASSOC #569493 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		11,200	11,200	11,631	11,200	(416)					442	
31386P-WU-3	FED NATL MTG ASSOC #569559 01/01/2016	12/01/2002	SCHEDULED REDEMPTION		32,579	32,579	33,139	32,579	(314)					1,411	
31386P-ZD-8	FED NATL MTG ASSOC #569640 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		1,433,340	1,433,340	1,517,997	1,433,340	(81,617)					70,279	
31386Q-E6-4	FED NATL MTG ASSOC #569957 08/01/2015	12/01/2002	SCHEDULED REDEMPTION		340,099	340,099	345,945	340,099	(4,547)					12,636	
31386Q-FM-8	FED NATL MTG ASSOC #569972 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		25,592	25,592	26,278	25,592	81					3,250	
31386Q-HB-0	FED NATL MTG ASSOC #570026 09/01/2028	12/01/2002	SCHEDULED REDEMPTION		8,234	8,234	8,425	8,234	38					320	
31386Q-JH-5	FED NATL MTG ASSOC #570064 05/01/2030	01/01/2002	SCHEDULED REDEMPTION		59	59	61	59	0					1	
31386Q-J7-7	FED NATL MTG ASSOC #570086 04/01/2030	01/01/2002	SCHEDULED REDEMPTION		286	286	292	286	1					3	
31386Q-XU-0	FED NATL MTG ASSOC #570491 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		218,528	218,528	222,762	218,528	(74)					6,659	
31386Q-ZG-9	FED NATL MTG ASSOC #570543 09/01/2030	04/01/2002	Various		5,263,664	5,023,901	5,320,625	5,237,642	(83,701)			26,022	26,022	137,031	
31386Q-5D-9	FED NATL MTG ASSOC #570644 01/01/2031	02/26/2002	Various		49	49	50	49				(0)	(0)	0	
31386R-L8-0	FED NATL MTG ASSOC #571051 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		17,659	17,659	18,068	17,659	65					155	
31386R-M9-7	FED NATL MTG ASSOC #571084 01/01/2030	01/01/2002	SCHEDULED REDEMPTION		47,251	47,251	48,344	47,251	144					414	
31386R-SZ-3	FED NATL MTG ASSOC #571236 11/01/2029	01/01/2002	SCHEDULED REDEMPTION		91	91	93	91	0					1	
31386R-WR-6	FED NATL MTG ASSOC #571356 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		13,542	13,542	14,062	13,542	(503)					399	
31386S-CH-8	FED NATL MTG ASSOC #571672 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		20,880	20,880	21,683	20,880	(875)					941	
31386S-EE-3	FED NATL MTG ASSOC #571733 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		20,263	20,263	20,092	20,263	163					983	
31386S-LS-4	FED NATL MTG ASSOC #571937 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		4,281	4,281	4,333	4,281	22					307	
31386S-MC-8	FED NATL MTG ASSOC #571955 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		89,786	89,786	91,862	89,786	300					792	
31386S-PD-3	FED NATL MTG ASSOC #572020 11/01/2015	12/01/2002	SCHEDULED REDEMPTION		133,118	133,118	132,037	133,118	387					5,679	
31386S-QG-5	FED NATL MTG ASSOC #572055 11/01/2030	10/01/2002	SCHEDULED REDEMPTION		77,791	77,791	79,862	77,791	237					3,417	
31386S-WR-4	FED NATL MTG ASSOC #572256 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		40,461	40,461	41,396	40,461	142					357	
31386T-AS-4	FED NATL MTG ASSOC #572517 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		493,815	493,815	512,796	493,815	(25,841)					22,972	
31386T-CR-4	FED NATL MTG ASSOC #572580 05/01/2030	01/01/2002	SCHEDULED REDEMPTION		13,290	13,290	13,597	13,290	48					116	
31386T-GZ-2	FED NATL MTG ASSOC #572716 09/01/2015	12/01/2002	SCHEDULED REDEMPTION		227,071	227,071	230,974	227,071	(3,228)					10,386	
31386T-HB-4	FED NATL MTG ASSOC #572726 07/01/2015	12/01/2002	SCHEDULED REDEMPTION		248,953	248,953	253,231	248,953	(2,692)					11,144	
31386T-KR-5	FED NATL MTG ASSOC #572804 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		62,786	62,786	65,199	62,786	(2,332)					4,977	
31386T-KY-0	FED NATL MTG ASSOC #572811 10/01/2015	12/01/2002	SCHEDULED REDEMPTION		423,180	423,180	430,453	423,180	(4,406)					14,180	
31386T-PE-9	FED NATL MTG ASSOC #572921 09/01/2015	12/01/2002	SCHEDULED REDEMPTION		63,553	63,553	65,197	63,553	(1,862)					2,853	
31386T-3L-7	FED NATL MTG ASSOC #573303 01/01/2016	12/01/2002	SCHEDULED REDEMPTION		99,466	99,466	101,176	99,466	(1,763)					4,508	
31386U-ES-7	FED NATL MTG ASSOC #573545 07/01/2013	12/01/2002	SCHEDULED REDEMPTION		381,306	381,306	387,859	381,306	(3,807)					21,652	
31386U-FQ-0	FED NATL MTG ASSOC #573575 09/01/2030	12/01/2002	SCHEDULED REDEMPTION		8,754	8,754	9,090	8,754	(325)					361	
31386U-K7-6	FED NATL MTG ASSOC #573718 08/01/2030	04/01/2002	Various		633,446	607,175	643,036	633,862	(8,453)			(415)	(415)	16,075	
31386U-NK-4	FED NATL MTG ASSOC #573794 10/01/2029	12/01/2002	SCHEDULED REDEMPTION		112,404	112,404	108,540	112,404	3,654					5,399	
31386U-RK-0	FED NATL MTG ASSOC #573890 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		333,977	333,977	346,815	333,977	(23,144)					15,889	
31386U-U3-4	FED NATL MTG ASSOC #574002 11/01/2015	12/01/2002	SCHEDULED REDEMPTION		80,383	80,383	79,730	80,383	224					3,280	
31386V-VV-9	FED NATL MTG ASSOC #574928 12/01/2023	12/01/2002	SCHEDULED REDEMPTION		36,018	36,018	37,403	36,018	(1,908)					1,535	
31386W-DN-5	FED NATL MTG ASSOC #575309 03/01/2016	12/01/2002	SCHEDULED REDEMPTION		156,827	156,827	160,150	156,827	(3,043)					4,973	
31386W-UG-1	FED NATL MTG ASSOC #575783 10/01/2030	01/01/2002	SCHEDULED REDEMPTION		17,048	17,048	17,443	17,048	63					153	
31386X-JK-3	FED NATL MTG ASSOC #576366 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		242,665	242,665	248,940	242,665	(6,152)					13,390	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31386X-LQ-7	FED NATL MTG ASSOC #576435 05/01/2030	12/01/2002	SCHEDULED REDEMPTION		333,349	333,349	346,163	333,349	(14,104)					10,876	
31386Y-LH-5	FED NATL MTG ASSOC #577328 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		42	42	43	42	0					0	
31386Y-PZ-1	FED NATL MTG ASSOC #577440 05/01/2031	02/26/2002	Various		6,511	6,511	6,747	6,511	140			(0)	(0)	54	
31387B-HW-6	FED NATL MTG ASSOC #579045 01/01/2028	12/01/2002	SCHEDULED REDEMPTION		62,649	62,649	64,213	62,649	221					4,926	
31387B-UK-7	FED NATL MTG ASSOC #579386 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		5,401	5,401	5,526	5,401	19					47	
31387C-DS-7	FED NATL MTG ASSOC #579813 01/01/2031	04/01/2002	Various		2,942,133	2,955,480	2,959,637	2,959,298	(200)			(17,166)	(17,166)	63,272	
31387C-LC-3	FED NATL MTG ASSOC #580023 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		247,412	247,412	245,015	247,412	4,272					12,471	
31387C-L7-4	FED NATL MTG ASSOC #580050 09/01/2030	01/01/2002	SCHEDULED REDEMPTION		17,764	17,764	18,174	17,764	60					159	
31387C-WN-7	FED NATL MTG ASSOC #580353 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		401,306	401,306	416,731	401,306	(17,384)					14,248	
31387D-BR-9	FED NATL MTG ASSOC #580648 11/01/2028	12/01/2002	SCHEDULED REDEMPTION		325,656	325,656	338,173	325,656	(17,368)					17,659	
31387D-FD-6	FED NATL MTG ASSOC #580764 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		12,525	12,525	13,007	12,525	(747)					313	
31387D-FM-6	FED NATL MTG ASSOC #580772 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		87,012	87,012	90,357	87,012	(16,582)					957	
31387D-FR-5	FED NATL MTG ASSOC #580776 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		21,436	21,436	21,931	21,436	99					183	
31387D-F5-3	FED NATL MTG ASSOC #580788 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		51,655	51,655	53,641	51,655	(3,828)					1,250	
31387D-NH-8	FED NATL MTG ASSOC #580992 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		7,329	7,329	7,499	7,329	25					64	
31387D-NM-7	FED NATL MTG ASSOC #580996 06/01/2029	12/01/2002	SCHEDULED REDEMPTION		44,331	44,331	45,375	44,331	(1,044)					596	
31387D-PS-2	FED NATL MTG ASSOC #581033 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		94,396	94,396	94,469	94,396	(73)					1,461	
31387D-Y7-8	FED NATL MTG ASSOC #581334 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		15,835	15,835	16,409	15,835	341					131	
31387E-FB-8	FED NATL MTG ASSOC #581662 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		830,170	830,170	853,365	830,170	2,580					40,226	
31387E-RC-3	FED NATL MTG ASSOC #581983 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		77,960	77,960	79,763	77,960	272					674	
31387E-RH-2	FED NATL MTG ASSOC #581988 06/01/2024	12/01/2002	SCHEDULED REDEMPTION		112,377	112,377	116,696	112,377	(5,935)					3,379	
31387E-VJ-3	FED NATL MTG ASSOC #582117 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		67,436	67,436	68,995	67,436	244					587	
31387E-VP-9	FED NATL MTG ASSOC #582122 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		329	329	336	329						3	
31387E-VW-4	FED NATL MTG ASSOC #582129 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		77	77	78	77	0					1	
31387F-EA-8	FED NATL MTG ASSOC #582529 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		80,885	80,885	82,755	80,885	307					701	
31387F-GK-4	FED NATL MTG ASSOC #582602 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		30,064	30,064	30,759	30,064	101					267	
31387F-GN-8	FED NATL MTG ASSOC #582605 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		43	43	44	43	0					0	
31387F-WT-7	FED NATL MTG ASSOC #583058 12/01/2015	12/01/2002	SCHEDULED REDEMPTION		19,474	19,474	19,502	19,474	(27)					832	
31387G-BZ-4	FED NATL MTG ASSOC #583356 03/01/2030	04/01/2002	Various		450,718	439,665	465,633	451,226	(12,703)			(508)	(508)	10,460	
31387G-HW-5	FED NATL MTG ASSOC #583545 03/01/2031	02/26/2002	Various		57,376	57,377	59,456	57,376	1,234			(0)	(0)	468	
31387G-PJ-5	FED NATL MTG ASSOC #583725 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		122	122	125	122	0					1	
31387H-XK-1	FED NATL MTG ASSOC #584882 11/01/2015	12/01/2002	SCHEDULED REDEMPTION		105,861	105,861	108,599	105,861	(2,933)					6,064	
31387H-YU-8	FED NATL MTG ASSOC #584923 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		55	55	56	55	0					1	
31387H-Y8-7	FED NATL MTG ASSOC #584935 01/01/2031	02/26/2002	Various		7,288	7,288	7,552	7,288	157			(0)	(0)	60	
31387H-2V-1	FED NATL MTG ASSOC #584988 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		85,426	85,426	87,559	85,426	301					5,110	
31387H-6F-2	FED NATL MTG ASSOC #585070 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		51,012	51,012	52,192	51,012	176					449	
31387J-A8-9	FED NATL MTG ASSOC #585131 03/01/2031	02/26/2002	Various		2,151	2,151	2,229	2,151	46					18	
31387J-B6-2	FED NATL MTG ASSOC #585161 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		28,664	28,664	29,326	28,664	113					251	
31387J-CV-6	FED NATL MTG ASSOC #585184 11/01/2030	01/01/2002	SCHEDULED REDEMPTION		18	18	19	18	0					0	
31387J-CY-0	FED NATL MTG ASSOC #585187 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		6,107	6,107	6,248	6,107	20					55	
31387J-FK-7	FED NATL MTG ASSOC #585270 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		399,321	399,321	405,685	399,321	(5,285)					19,896	
31387J-SE-7	FED NATL MTG ASSOC #585617 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		14,027	14,027	14,536	14,027	302					116	
31387J-ZF-6	FED NATL MTG ASSOC #585842 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		88,287	88,287	90,328	88,287	318					780	
31387K-AW-3	FED NATL MTG ASSOC #586021 02/01/2016	12/01/2002	SCHEDULED REDEMPTION		438,807	438,807	445,800	438,807	(5,386)					21,430	
31387K-B9-3	FED NATL MTG ASSOC #586064 05/01/2031	04/01/2002	Various		2,798,831	2,811,263	2,815,217	2,815,025	(255)			(16,194)	(16,194)	59,692	
31387K-FW-8	FED NATL MTG ASSOC #586181 03/01/2031	02/26/2002	Various		12,024	12,024	12,460	12,024	262			(0)	(0)	100	
31387K-FX-6	FED NATL MTG ASSOC #586182 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		29,808	29,808	30,497	29,808	101					265	
31387K-GL-1	FED NATL MTG ASSOC #586203 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		44,340	44,340	45,366	44,340	168					395	
31387K-X2-4	FED NATL MTG ASSOC #586697 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		167,790	167,790	167,919	167,790	(129)					2,626	
31387L-6W-6	FED NATL MTG ASSOC #587785 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		28,392	28,392	28,414	28,392	(22)					393	
31387L-7A-3	FED NATL MTG ASSOC #587789 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		7,049	7,049	7,212	7,049	24					61	
31387M-FA-2	FED NATL MTG ASSOC #587961 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,666	1,666	1,704	1,666	5					15	
31387M-GN-3	FED NATL MTG ASSOC #588005 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		424,627	424,627	435,728	424,627	1,433					18,943	
31387M-KC-2	FED NATL MTG ASSOC #588091 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		248,306	248,306	252,838	248,306	1,047					10,952	
31387M-KK-4	FED NATL MTG ASSOC #588098 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		90,140	90,140	91,958	90,140	349					4,968	
31387N-TR-8	FED NATL MTG ASSOC #589260 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		279,289	279,289	290,025	279,289	(10,382)					3,922	
31387N-YY-7	FED NATL MTG ASSOC #589427 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		350,544	350,544	364,018	350,544	(15,002)					19,110	
31387N-Y6-8	FED NATL MTG ASSOC #589433 04/01/2031	04/01/2002	Various		3,899,260	3,916,944	3,922,453	3,922,043	(263)			(22,783)	(22,783)	83,673	
31387N-ZS-9	FED NATL MTG ASSOC #589453 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		652,959	652,959	653,877	652,959	(890)					21,484	
31387N-3T-2	FED NATL MTG ASSOC #589510 11/01/2030	12/01/2002	SCHEDULED REDEMPTION		349,660	349,660	357,966	349,660	1,221					19,719	
31387N-4S-3	FED NATL MTG ASSOC #589533 05/01/2031	04/01/2002	Various		546,124	548,550	549,321	549,268	(41)			(3,144)	(3,144)	11,577	

SCHEDULE D - PART 4

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31387P-HA-3	FED NATL MTG ASSOC #589825 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		58,613	58,613	59,969	58,613	181					515	
31387P-HS-4	FED NATL MTG ASSOC #589841 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		56,894	56,894	58,209	56,894	181					500	
31387P-LP-5	FED NATL MTG ASSOC #589934 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		360,339	360,339	374,190	360,339	(16,539)					14,731	
31387P-P6-3	FED NATL MTG ASSOC #590045 01/01/2031	02/26/2002	Various		19,559	19,559	20,268	19,559	421			(0)	(0)	162	
31387Q-E8-9	FED NATL MTG ASSOC #590659 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		839	839	849	839	18					7	
31387Q-G6-1	FED NATL MTG ASSOC #590721 03/01/2016	12/01/2002	SCHEDULED REDEMPTION		308,114	308,114	313,024	308,114	(3,955)					13,954	
31387Q-JX-9	FED NATL MTG ASSOC #590778 04/01/2016	11/01/2002	Various		2,026,119	1,964,370	1,995,063	1,986,105	(8,713)			40,014	40,014	102,929	
31387Q-UQ-1	FED NATL MTG ASSOC #591091 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		3,427,776	3,427,776	3,476,515	3,427,776	(48,492)					117,965	
31387Q-U7-3	FED NATL MTG ASSOC #591106 05/01/2031	04/01/2002	Various		2,966,422	2,979,714	2,983,905	2,983,540	(200)			(17,118)	(17,118)	63,330	
31387Q-VY-3	FED NATL MTG ASSOC #591131 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		193	193	198	193	1					2	
31387R-AE-8	FED NATL MTG ASSOC #591405 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		212	212	217	212	1					2	
31387R-AJ-7	FED NATL MTG ASSOC #591409 09/01/2026	12/01/2002	SCHEDULED REDEMPTION		9,614	9,614	9,866	9,614	32					1,604	
31387R-QF-8	FED NATL MTG ASSOC #591854 04/01/2031	01/01/2002	SCHEDULED REDEMPTION		265,695	265,695	271,839	265,695	960					2,267	
31387R-4Y-1	FED NATL MTG ASSOC #592239 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		141	141	144	141	1					1	
31387R-6K-9	FED NATL MTG ASSOC #592274 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		181,729	181,729	186,008	181,729	(4,280)					2,776	
31387S-AS-5	FED NATL MTG ASSOC #592317 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		104,247	104,247	104,327	104,247	(80)					1,531	
31387S-J7-2	FED NATL MTG ASSOC #592586 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		12,766	12,766	13,062	12,766	55					109	
31387S-NZ-5	FED NATL MTG ASSOC #592708 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		1,122,561	1,122,561	1,124,139	1,122,561	(1,583)					34,156	
31387S-N5-1	FED NATL MTG ASSOC #592712 07/01/2031	01/01/2002	SCHEDULED REDEMPTION		37,744	37,744	38,617	37,744	119					335	
31387S-Y3-4	FED NATL MTG ASSOC #593030 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		171,342	171,342	175,205	171,342	629					7,607	
31387S-ZZ-2	FED NATL MTG ASSOC #593060 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		322,662	322,662	335,065	322,662	(27,107)					9,509	
31387S-2S-4	FED NATL MTG ASSOC #593085 03/01/2031	01/01/2002	SCHEDULED REDEMPTION		6,550	6,550	6,701	6,550	25					57	
31387T-AY-0	FED NATL MTG ASSOC #593223 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		232,505	232,505	238,291	232,505	776					13,719	
31387T-BC-7	FED NATL MTG ASSOC #593235 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		190,439	190,439	193,619	190,439	1,296					7,200	
31387T-F7-4	FED NATL MTG ASSOC #593390 07/01/2029	02/26/2002	Various		50,995	50,995	52,174	50,995	210			(0)	(0)	446	
31387T-WA-8	FED NATL MTG ASSOC #593841 02/01/2031	02/26/2002	Various		28,392	28,392	29,422	28,392	614			(0)	(0)	235	
31387T-3K-8	FED NATL MTG ASSOC #594002 06/01/2016	11/01/2002	Various		1,030,643	996,252	1,011,818	1,007,850	(3,635)			22,793	22,793	54,167	
31387U-CQ-2	FED NATL MTG ASSOC #594179 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		208,459	208,459	213,368	208,459	(4,909)					3,180	
31387U-TJ-0	FED NATL MTG ASSOC #594653 02/01/2031	04/01/2002	Various		4,525,809	4,310,579	4,565,172	4,500,258	(52,680)			25,551	25,551	121,804	
31387U-WQ-0	FED NATL MTG ASSOC #594755 05/01/2031	04/01/2002	Various		4,553,384	4,573,647	4,580,079	4,579,457	(477)			(26,073)	(26,073)	96,031	
31387V-EF-2	FED NATL MTG ASSOC #595134 05/01/2016	12/01/2002	Various		694,917	683,356	694,247	686,576	(5,844)			8,341	8,341	32,830	
31387V-J3-4	FED NATL MTG ASSOC #595282 02/01/2031	04/01/2002	Various		246,484	235,012	248,892	246,263	(2,528)			221	221	6,454	
31387V-SC-4	FED NATL MTG ASSOC #595515 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		752	752	769	752	2					8	
31387V-SQ-3	FED NATL MTG ASSOC #595527 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		518,755	518,755	527,023	518,755	(6,239)					24,826	
31387V-4B-2	FED NATL MTG ASSOC #595818 01/01/2031	12/01/2002	SCHEDULED REDEMPTION		115,277	115,277	117,992	115,277	(2,715)					1,672	
31387V-4K-2	FED NATL MTG ASSOC #595826 05/01/2016	12/01/2002	SCHEDULED REDEMPTION		203,864	203,864	207,113	203,864	(2,465)					8,968	
31387W-KJ-5	FED NATL MTG ASSOC #596197 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		713	713	730	713	2					7	
31387W-LA-3	FED NATL MTG ASSOC #596221 03/01/2016	12/01/2002	SCHEDULED REDEMPTION		555,386	555,386	564,238	555,386	(6,784)					28,976	
31387W-MJ-3	FED NATL MTG ASSOC #596261 05/01/2031	04/01/2002	Various		1,933,593	1,942,128	1,944,859	1,944,686	(123)			(11,093)	(11,093)	40,638	
31387W-M3-8	FED NATL MTG ASSOC #596278 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		89,141	89,141	91,202	89,141	320					770	
31387W-VB-0	FED NATL MTG ASSOC #596510 07/01/2016	12/01/2002	SCHEDULED REDEMPTION		229,662	229,662	233,322	229,662	(2,796)					11,473	
31387W-WK-9	FED NATL MTG ASSOC #596550 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		210,608	210,608	213,602	210,608	(2,868)					3,657	
31387W-Z3-4	FED NATL MTG ASSOC #596662 05/01/2031	04/01/2002	Various		3,201,194	3,215,190	3,219,711	3,219,249	(297)			(18,054)	(18,054)	67,957	
31387W-2C-0	FED NATL MTG ASSOC #596671 04/01/2031	04/01/2002	Various		178,780	179,561	179,813	179,798	(13)			(1,018)	(1,018)	3,761	
31387X-AY-1	FED NATL MTG ASSOC #596823 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		19,893	19,893	20,353	19,893	(120)					660	
31387X-G3-3	FED NATL MTG ASSOC #597018 06/01/2031	02/26/2002	Various		375	375	389	375	8			(0)	(0)	3	
31387X-N6-8	FED NATL MTG ASSOC #597213 06/01/2031	01/01/2002	SCHEDULED REDEMPTION		28,446	28,446	29,477	28,446	613					236	
31388A-A4-6	FED NATL MTG ASSOC #598627 04/01/2026	12/01/2002	SCHEDULED REDEMPTION		50,758	50,758	51,932	50,758	203					1,701	
31388A-KC-7	FED NATL MTG ASSOC #598891 06/01/2031	04/01/2002	Various		5,049,546	4,952,368	5,107,129	5,085,209	(17,575)			(35,663)	(35,663)	111,879	
31388A-QY-3	FED NATL MTG ASSOC #599071 07/01/2031	01/01/2002	SCHEDULED REDEMPTION		16,978	16,978	17,370	16,978	53					151	
31388A-VM-3	FED NATL MTG ASSOC #599220 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		29,798	29,798	29,821	29,798	(23)					458	
31388A-2D-5	FED NATL MTG ASSOC #599372 05/01/2031	04/01/2002	Various		3,862,461	3,879,177	3,884,632	3,884,082	(457)			(21,621)	(21,621)	82,333	
31388A-4V-3	FED NATL MTG ASSOC #599436 10/01/2030	12/01/2002	SCHEDULED REDEMPTION		144,712	144,712	147,478	144,712	592					6,335	
31388B-DP-4	FED NATL MTG ASSOC #599610 07/01/2031	01/01/2002	SCHEDULED REDEMPTION		39,642	39,642	40,558	39,642	125					351	
31388B-FK-3	FED NATL MTG ASSOC #599670 08/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,125	1,125	1,151	1,125	4					11	
31388B-HL-9	FED NATL MTG ASSOC #599735 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		365,687	365,687	375,724	365,687	1,145					16,799	
31388B-V3-3	FED NATL MTG ASSOC #600134 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		179,908	179,908	184,114	179,908	614					6,813	
31388B-3F-7	FED NATL MTG ASSOC #600298 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		80,092	80,092	81,944	80,092	275					698	
31388B-6U-1	FED NATL MTG ASSOC #600383 01/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,830	1,830	1,872	1,830	6					18	
31388C-FF-2	FED NATL MTG ASSOC #600566 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		45,997	45,997	46,062	45,997	(63)					1,489	
31388C-FZ-8	FED NATL MTG ASSOC #600584 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		892,448	892,448	893,704	892,448	(1,208)					28,612	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31388C-MH-0	FED NATL MTG ASSOC #600760 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		1,137,477	1,137,477	1,139,077	1,137,477	(1,544)					41,584	
31388C-MR-8	FED NATL MTG ASSOC #600768 03/01/2031	12/01/2002	SCHEDULED REDEMPTION		66,305	66,305	66,398	66,305	(91)					2,172	
31388C-NB-2	FED NATL MTG ASSOC #600786 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		923,212	923,212	943,097	923,212	3,456					39,853	
31388C-SS-0	FED NATL MTG ASSOC #600929 07/01/2030	01/01/2002	SCHEDULED REDEMPTION		1,654	1,654	1,692	1,654	6					16	
31388C-TA-8	FED NATL MTG ASSOC #600945 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		7,934	7,934	8,094	7,934	31					1,146	
31388C-YV-6	FED NATL MTG ASSOC #601124 06/01/2031	04/01/2002	Various		2,955,349	2,968,401	2,972,575	2,972,287	(141)			(16,938)	(16,938)	61,744	
31388C-Y8-7	FED NATL MTG ASSOC #601135 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		634,678	634,678	648,347	634,678	2,359					25,906	
31388C-Z8-6	FED NATL MTG ASSOC #601167 06/01/2016	12/01/2002	SCHEDULED REDEMPTION		170,208	170,208	172,921	170,208	(2,150)					7,897	
31388C-7B-0	FED NATL MTG ASSOC #601290 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		1,154,768	1,154,768	1,156,392	1,154,768	(1,596)					39,360	
31388D-KP-2	FED NATL MTG ASSOC #601602 05/01/2031	04/01/2002	Various		148,296	148,947	149,157	149,140	(14)			(844)	(844)	3,140	
31388D-NJ-3	FED NATL MTG ASSOC #601693 09/01/2029	01/01/2002	SCHEDULED REDEMPTION		93	93	95	93	0					1	
31388D-UN-6	FED NATL MTG ASSOC #601889 12/01/2030	01/01/2002	SCHEDULED REDEMPTION		483	483	494	483	2					5	
31388D-UU-0	FED NATL MTG ASSOC #601895 07/01/2031	01/01/2002	SCHEDULED REDEMPTION		1,465	1,465	1,499	1,465	5					15	
31388D-X2-9	FED NATL MTG ASSOC #601997 02/01/2031	01/01/2002	SCHEDULED REDEMPTION		288	288	298	288	6					2	
31388D-YD-4	FED NATL MTG ASSOC #602008 12/01/2029	12/01/2002	SCHEDULED REDEMPTION		360,031	360,031	373,870	360,031	(17,958)					13,262	
31388D-4W-5	FED NATL MTG ASSOC #602137 07/01/2016	12/01/2002	SCHEDULED REDEMPTION		25,882	25,882	26,295	25,882	(318)					1,213	
31388E-EY-8	FED NATL MTG ASSOC #602351 06/01/2031	04/01/2002	Various		2,922,001	2,934,956	2,939,083	2,938,660	(322)			(16,658)	(16,658)	62,482	
31388E-GD-2	FED NATL MTG ASSOC #602396 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		426,791	426,791	443,196	426,791	(19,888)					8,150	
31388F-EG-4	FED NATL MTG ASSOC #603235 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		353,328	353,328	351,030	353,328	4,355					7,636	
31388F-FT-5	FED NATL MTG ASSOC #603278 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		153,959	153,959	153,607	153,959	352					2,801	
31388F-NW-9	FED NATL MTG ASSOC #603505 02/01/2031	12/01/2002	SCHEDULED REDEMPTION		182,764	182,764	182,449	182,764	315					3,375	
31388F-Q9-7	FED NATL MTG ASSOC #603580 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		619,928	619,928	636,244	619,928	2,058					26,629	
31388G-XJ-5	FED NATL MTG ASSOC #604681 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		45,875	45,875	46,928	45,875	159					3,317	
31388H-BB-4	FED NATL MTG ASSOC #604934 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		144,365	144,365	144,476	144,365	(111)					2,124	
31388H-B8-1	FED NATL MTG ASSOC #604963 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		46,160	46,160	47,224	46,160	153					2,720	
31388H-P8-6	FED NATL MTG ASSOC #605347 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		25,363	25,363	26,038	25,363	77					1,719	
31388H-R4-3	FED NATL MTG ASSOC #605407 04/01/2029	12/01/2002	SCHEDULED REDEMPTION		603,844	603,844	639,509	603,844	(33,326)					31,481	
31388H-SY-6	FED NATL MTG ASSOC #605435 07/01/2016	11/01/2002	Various		1,015,033	996,145	1,011,710	1,002,424	(8,955)			12,610	12,610	51,601	
31388H-TY-5	FED NATL MTG ASSOC #605467 01/01/2031	04/01/2002	Various		5,010,512	4,764,089	5,045,468	4,982,835	(49,918)			27,677	27,677	134,000	
31388J-EU-5	FED NATL MTG ASSOC #605947 08/01/2016	12/01/2002	SCHEDULED REDEMPTION		211,308	211,308	214,675	211,308	(2,541)					6,214	
31388J-RA-5	FED NATL MTG ASSOC #606281 07/01/2031	04/01/2002	Various		89,201	85,699	90,760	88,641	(1,850)			560	560	2,338	
31388J-TE-5	FED NATL MTG ASSOC #606349 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		4,881,116	4,881,116	4,981,888	4,881,116	18,430					155,167	
31388J-T7-0	FED NATL MTG ASSOC #606374 08/01/2031	04/01/2002	Various		8,572,280	8,400,886	8,663,414	8,631,472	(24,559)			(59,193)	(59,193)	193,213	
31388J-ZQ-1	FED NATL MTG ASSOC #606551 03/01/2031	12/01/2002	Various		151,525	151,525	152,355	151,525	(830)					2,209	
31388J-ZR-9	FED NATL MTG ASSOC #606552 05/01/2031	01/01/2002	SCHEDULED REDEMPTION		943,001	943,001	977,185	943,001	16,617					7,833	
31388L-CZ-1	FED NATL MTG ASSOC #607688 10/01/2016	02/14/2002	Various		2,015,239	1,992,386	2,023,517	2,022,057	(841)			(6,818)	(6,818)	25,397	
31388L-NZ-9	FED NATL MTG ASSOC #608008 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		36,879	36,879	37,748	36,879	(869)					563	
31388L-6H-8	FED NATL MTG ASSOC #608472 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		47,560	47,560	48,519	47,560	184					2,374	
31388M-CY-2	FED NATL MTG ASSOC #608587 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		254,514	254,514	260,867	254,514	898					13,371	
31388M-UC-0	FED NATL MTG ASSOC #609079 07/01/2016	12/01/2002	SCHEDULED REDEMPTION		151,045	151,045	153,452	151,045	(1,860)					7,588	
31388N-BN-5	FED NATL MTG ASSOC #609445 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		358,755	358,755	379,944	358,755	(19,918)					17,557	
31388N-CP-9	FED NATL MTG ASSOC #609478 06/01/2031	12/01/2002	SCHEDULED REDEMPTION		194,034	194,034	194,184	194,034	(149)					2,874	
31388N-FM-3	FED NATL MTG ASSOC #609572 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		78,305	78,305	77,328	78,305	965					1,769	
31388N-GF-7	FED NATL MTG ASSOC #609598 08/01/2031	04/01/2002	Various		5,978,458	5,875,355	6,058,960	6,023,921	(32,055)			(45,463)	(45,463)	129,548	
31388N-GH-3	FED NATL MTG ASSOC #609600 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		939,897	939,897	956,857	939,897	4,003					36,412	
31388N-P4-2	FED NATL MTG ASSOC #609843 07/01/2031	12/01/2002	SCHEDULED REDEMPTION		246,493	246,493	252,843	246,493	789					15,942	
31388P-CX-7	FED NATL MTG ASSOC #610386 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		229,471	229,471	234,130	229,471	895					10,667	
31388P-G3-9	FED NATL MTG ASSOC #610518 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		84,290	84,290	86,575	84,290	275					5,645	
31388P-HD-6	FED NATL MTG ASSOC #610528 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		55,450	55,450	57,754	55,450	(2,305)					909	
31388P-Q8-7	FED NATL MTG ASSOC #610779 05/01/2031	12/01/2002	SCHEDULED REDEMPTION		158,223	158,223	161,570	158,223	591					6,272	
31388P-RU-7	FED NATL MTG ASSOC #610799 09/01/2016	11/01/2002	Various		1,000,020	986,787	1,002,205	1,001,449	(581)			(1,429)	(1,429)	15,541	
31388Q-BP-3	FED NATL MTG ASSOC #611246 05/01/2029	12/01/2002	SCHEDULED REDEMPTION		205,424	205,424	209,528	205,424	742					9,759	
31388Q-CV-9	FED NATL MTG ASSOC #611284 04/01/2031	04/01/2002	Various		2,037,976	1,997,886	2,060,320	2,052,722	(5,284)			(14,746)	(14,746)	45,324	
31388Q-CY-3	FED NATL MTG ASSOC #611287 06/01/2031	12/01/2002	Various		23,173	23,173	23,191	23,173	(18)					338	
31388Q-KR-9	FED NATL MTG ASSOC #611504 04/01/2016	11/01/2002	Various		1,030,542	995,815	1,011,375	1,007,482	(3,547)			23,061	23,061	55,661	
31388R-FR-3	FED NATL MTG ASSOC #612276 07/01/2016	11/01/2002	Various		2,029,246	1,962,161	1,992,819	1,984,709	(7,947)			44,537	44,537	108,160	
31388R-H4-2	FED NATL MTG ASSOC #612351 11/01/2016	02/14/2002	Various		1,008,329	996,600	1,012,172	1,011,437	(418)			(3,108)	(3,108)	12,912	
31388T-MD-2	FED NATL MTG ASSOC #614256 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		98,547	98,547	100,868	98,547	(2,321)					1,539	
31388T-TR-4	FED NATL MTG ASSOC #614460 09/01/2031	04/01/2002	Various		5,034,891	4,938,051	5,092,365	5,068,154	(20,428)			(33,263)	(33,263)	111,775	
31388T-TS-2	FED NATL MTG ASSOC #614461 08/01/2031	04/01/2002	Various		6,101,774	5,993,484	6,180,780	6,146,113	(28,046)			(44,339)	(44,339)	132,438	
31388T-TT-0	FED NATL MTG ASSOC #614462 08/01/2031	04/01/2002	Various		6,109,374	5,994,375	6,181,699	6,151,979	(23,076)			(42,606)	(42,606)	136,177	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
31388T-UY-7	FED NATL MTG ASSOC #614499 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		200,372	200,372	197,872	200,372	2,470					4,185	
31388T-WK-5	FED NATL MTG ASSOC #614550 05/01/2031	04/01/2002	Various		5,049,893	4,952,877	5,107,654	5,085,281	(17,752)			(35,387)	(35,387)	112,472	
31388T-WR-0	FED NATL MTG ASSOC #614556 06/01/2031	04/01/2002	Various		6,029,637	5,912,753	6,097,527	6,075,033	(18,051)			(45,397)	(45,397)	133,188	
31388U-KY-5	FED NATL MTG ASSOC #615111 08/01/2031	04/01/2002	Various		485,906	476,176	491,056	489,580	(1,630)			(3,674)	(3,674)	11,098	
31388U-NZ-9	FED NATL MTG ASSOC #615208 09/01/2031	12/01/2002	SCHEDULED REDEMPTION		34,206	34,206	35,197	34,206	105					3,760	
31389A-6E-8	FED NATL MTG ASSOC #620169 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		170,458	170,458	174,304	170,458	584					8,495	
31389B-FS-5	FED NATL MTG ASSOC #620377 11/01/2031	12/01/2002	SCHEDULED REDEMPTION		228,540	228,540	233,722	228,540	792					12,568	
31389C-E8-8	FED NATL MTG ASSOC #621259 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		15,126	15,126	15,092	15,126	35					182	
31389C-E9-6	FED NATL MTG ASSOC #621260 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		79,447	79,447	79,508	79,447	(61)					1,190	
31389C-Q8-5	FED NATL MTG ASSOC #621579 08/01/2031	12/01/2002	SCHEDULED REDEMPTION		164,229	164,229	164,356	164,229	(127)					2,439	
31389H-TT-5	FED NATL MTG ASSOC #626162 04/01/2032	12/01/2002	Various		18,632	18,632	19,406	18,632	(774)					262	
31389K-L3-3	FED NATL MTG ASSOC #627746 01/01/2032	12/01/2002	SCHEDULED REDEMPTION		15,201	15,201	15,562	15,201	(353)					208	
31389L-XE-4	FED NATL MTG ASSOC #628977 04/01/2031	12/01/2002	SCHEDULED REDEMPTION		120,277	120,277	122,215	120,277	15					7,326	
31389N-FK-6	FED NATL MTG ASSOC #630270 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		13,433	13,433	13,443	13,433	(10)					190	
31389P-DF-4	FED NATL MTG ASSOC #631102 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		126,752	126,752	128,309	126,752	890					7,246	
31389P-EC-0	FED NATL MTG ASSOC #631131 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		163,864	163,864	167,007	163,864	706					9,410	
31389Q-XG-8	FED NATL MTG ASSOC #632579 11/01/2031	12/01/2002	Various		339,188	326,274	339,835	337,402	(2,433)			1,786	1,786	4,758	
31389Q-4L-9	FED NATL MTG ASSOC #632727 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		39,398	39,398	40,208	39,398	123					3,563	
31389W-DA-0	FED NATL MTG ASSOC #637397 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		83,941	83,941	87,430	83,941	(3,489)					1,352	
31389X-J8-7	FED NATL MTG ASSOC #638487 03/01/2032	12/01/2002	SCHEDULED REDEMPTION		107,530	107,530	110,063	107,530	(2,532)					1,597	
31389Y-UT-6	FED NATL MTG ASSOC #639694 12/01/2031	12/01/2002	SCHEDULED REDEMPTION		52,381	52,381	52,421	52,381	(40)					762	
31390B-PE-2	FED NATL MTG ASSOC #641321 03/01/2032	12/01/2002	SCHEDULED REDEMPTION		61,394	61,394	61,442	61,394	(47)					915	
31390C-XL-5	FED NATL MTG ASSOC #642483 04/01/2017	12/01/2002	SCHEDULED REDEMPTION		483,758	483,758	502,274	483,758	(18,516)					7,750	
31390D-TG-9	FED NATL MTG ASSOC #643251 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		28,906	28,906	28,928	28,906	(22)					468	
31390E-JB-9	FED NATL MTG ASSOC #643858 03/01/2032	12/01/2002	SCHEDULED REDEMPTION		144,817	144,817	145,934	144,817	(1,117)					2,193	
31390F-ZK-8	FED NATL MTG ASSOC #645246 02/01/2032	12/01/2002	SCHEDULED REDEMPTION		238,012	238,012	238,195	238,012	(183)					3,399	
31390G-HY-6	FED NATL MTG ASSOC #645647 03/01/2017	12/01/2002	SCHEDULED REDEMPTION		10,239	10,239	10,631	10,239	(392)					149	
31390J-JC-6	FED NATL MTG ASSOC #647459 04/01/2017	12/01/2002	SCHEDULED REDEMPTION		13,531	13,531	14,049	13,531	(518)					196	
31390J-6F-3	FED NATL MTG ASSOC #648070 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		13,177	13,177	13,725	13,177	(548)					198	
31390K-H5-0	FED NATL MTG ASSOC #648352 04/01/2017	12/01/2002	SCHEDULED REDEMPTION		762,150	762,150	791,322	762,150	(29,172)					11,777	
31390K-XN-3	FED NATL MTG ASSOC #648785 07/01/2032	12/01/2002	SCHEDULED REDEMPTION		485,183	485,183	484,073	485,183	1,110					9,403	
31390L-FA-9	FED NATL MTG ASSOC #649161 02/01/2032	12/01/2002	Various		45,445	45,445	44,878	45,444	567			0	0	1,200	
31390L-V4-5	FED NATL MTG ASSOC #649635 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		6,346	6,346	6,351	6,346	(5)					101	
31390L-5L-6	FED NATL MTG ASSOC #649851 04/01/2032	12/01/2002	Various		567,097	547,411	570,163	564,289	(5,874)			2,808	2,808	8,084	
31390N-CG-5	FED NATL MTG ASSOC #650871 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		173,966	173,966	181,197	173,966	(7,230)					3,042	
31390P-GD-3	FED NATL MTG ASSOC #651896 06/01/2032	12/01/2002	Various		1,142,145	1,142,145	1,139,533	1,142,145	2,612					22,259	
31390P-VP-9	FED NATL MTG ASSOC #652322 07/01/2032	12/01/2002	SCHEDULED REDEMPTION		29,499	29,499	30,725	29,499	(1,226)					514	
31390R-T6-0	FED NATL MTG ASSOC #654073 08/01/2032	12/01/2002	SCHEDULED REDEMPTION		107,118	107,118	111,570	107,118	(4,452)					1,491	
31390S-QG-9	FED NATL MTG ASSOC #654855 04/01/2032	12/01/2002	SCHEDULED REDEMPTION		788	788	789	788	(1)					11	
31390U-W9-3	FED NATL MTG ASSOC #656872 05/01/2032	12/01/2002	SCHEDULED REDEMPTION		415,048	415,048	414,099	415,048	949					8,796	
31390U-2D-7	FED NATL MTG ASSOC #656972 08/01/2032	12/01/2002	SCHEDULED REDEMPTION		90,249	90,249	90,042	90,249	206					1,785	
31390Y-3B-2	FED NATL MTG ASSOC #660594 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		499	499	519	499	(21)					8	
31390Y-5Z-7	FED NATL MTG ASSOC #660664 10/01/2031	12/01/2002	SCHEDULED REDEMPTION		13,591	13,591	14,156	13,591	(565)					236	
31391D-KN-2	FED NATL MTG ASSOC #663701 06/01/2032	12/01/2002	SCHEDULED REDEMPTION		93,412	93,412	97,295	93,412	(3,882)					1,628	
31391D-NH-2	FED NATL MTG ASSOC #663792 04/01/2032	12/01/2002	Various		17,245	17,245	17,259	17,245	(13)					278	
31391G-SK-3	FED NATL MTG ASSOC #666622 11/01/2032	12/01/2002	SCHEDULED REDEMPTION		236,884	236,884	241,437	236,884	(4,553)					1,954	
313602-EB-6	FED NATL MTG ASSOC 1988-16 E 06/01/2018	12/01/2002	SCHEDULED REDEMPTION		98,023	98,023	100,750	98,023	(4,223)					3,315	
313602-QA-5	FED NATL MTG ASSOC 1989-19 A 04/25/2019	12/01/2002	SCHEDULED REDEMPTION		135,151	135,151	141,318	135,151	(5,409)					8,555	
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X 11/01/2020	12/01/2002	SCHEDULED REDEMPTION		1,098,285	1,098,285	809,728	1,098,285	141,664					68,954	
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z 06/01/2022	12/01/2002	SCHEDULED REDEMPTION		7,948,095	7,948,095	6,439,371	7,948,095	464,120					335,028	
31358N-W2-4	FED NATL MTG ASSOC 1992-129 JA 07/25/2020	02/01/2002	SCHEDULED REDEMPTION		1,379,244	1,379,244	1,341,100	1,379,244	1,226					10,847	
31358P-BD-8	FED NATL MTG ASSOC 1992-134 H 08/25/2020	02/01/2002	SCHEDULED REDEMPTION		575,105	575,105	573,397	575,105	54					4,359	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
313580-CF-0	FED NATL MTG ASSOC 1992-156 J 07/25/2007	12/01/2002	SCHEDULED REDEMPTION		5,117,217	5,117,217	5,177,164	5,117,217	(16,148)					139,014	
313580-PQ-2	FED NATL MTG ASSOC 1992-175 PH 10/25/2007	12/01/2002	SCHEDULED REDEMPTION		1,359,201	1,359,201	1,340,937	1,359,201	4,872					35,866	
31358R-RB-1	FED NATL MTG ASSOC 1992-200 H 11/25/2021	12/01/2002	SCHEDULED REDEMPTION		21,076,209	21,076,209	20,538,176	21,076,209	165,374					641,019	
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J 10/25/2007	12/01/2002	SCHEDULED REDEMPTION		4,845,804	4,845,804	4,615,629	4,845,804	63,806					129,262	
31358L-U6-1	FED NATL MTG ASSOC 1992-25 J 12/25/2006	12/01/2002	SCHEDULED REDEMPTION		3,601,169	3,601,169	3,462,749	3,601,169	26,154					98,576	
31358L-7F-7	FED NATL MTG ASSOC 1992-37 C 02/25/2007	08/01/2002	SCHEDULED REDEMPTION		4,038,046	4,038,046	3,966,118	4,038,046	5,304					103,792	
31358M-3L-6	FED NATL MTG ASSOC 1992-54 H 01/25/2007	12/01/2002	SCHEDULED REDEMPTION		608,655	608,655	578,222	608,655	3,942					20,196	
31358M-D5-0	FED NATL MTG ASSOC 1992-72 H 02/25/2007	12/01/2002	SCHEDULED REDEMPTION		2,939,938	2,939,938	2,948,207	2,939,938	(1,622)					80,709	
31358N-UV-2	FED NATL MTG ASSOC 1992-98 C 06/25/2006	08/01/2002	SCHEDULED REDEMPTION		16,159,041	16,159,041	16,066,447	16,159,041	4,803					490,210	
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ 06/25/2022	12/01/2002	SCHEDULED REDEMPTION		1,672,727	1,672,727	1,550,365	1,672,727	86,136					133,818	
31358R-YH-0	FED NATL MTG ASSOC 1992-G65 H 08/01/2021	12/01/2002	SCHEDULED REDEMPTION		21,175,667	21,175,667	20,229,380	21,175,667	139,713					556,007	
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E 04/25/2013	12/01/2002	SCHEDULED REDEMPTION		8,653,580	8,653,580	8,569,749	8,653,580	26,213					236,888	
31358T-PW-3	FED NATL MTG ASSOC 1993-10 PG 04/01/2006	02/01/2002	SCHEDULED REDEMPTION		1,033,586	1,033,586	1,034,232	1,033,586	(4)					7,467	
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH 12/25/2007	12/01/2002	SCHEDULED REDEMPTION		2,841,146	2,841,146	2,640,490	2,841,146	58,889					73,319	
31359B-CS-4	FED NATL MTG ASSOC 1993-114 E 01/01/2007	07/01/2002	SCHEDULED REDEMPTION		2,208,340	2,208,340	2,213,170	2,208,340	(232)					46,312	
31359A-6Z-7	FED NATL MTG ASSOC 1993-117 G 10/25/2006	05/01/2002	SCHEDULED REDEMPTION		3,147,325	3,147,325	3,156,460	3,147,325	(438)					44,808	
31359B-MR-5	FED NATL MTG ASSOC 1993-121 PK 10/25/2021	12/01/2002	SCHEDULED REDEMPTION		3,076,772	3,076,772	3,056,833	3,076,772	8,350					101,223	
31359D-VZ-3	FED NATL MTG ASSOC 1993-160 PH 06/25/2020	12/01/2002	SCHEDULED REDEMPTION		3,926,491	3,926,491	3,989,069	3,926,491	(11,733)					137,631	
31359D-A9-4	FED NATL MTG ASSOC 1993-166 HB 01/25/2022	12/01/2002	SCHEDULED REDEMPTION		3,941,273	3,941,273	3,402,427	3,941,273	198,175					135,501	
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ 12/25/2007	12/01/2002	SCHEDULED REDEMPTION		8,395,935	8,395,935	8,028,613	8,395,935	108,573					224,788	
31359D-Y3-1	FED NATL MTG ASSOC 1993-187 G 09/25/2018	07/01/2002	SCHEDULED REDEMPTION		7,887,546	7,887,546	7,657,772	7,887,546	15,210					143,591	
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH 07/25/2008	12/01/2002	SCHEDULED REDEMPTION		1,977,786	1,977,786	1,951,827	1,977,786	6,699					68,083	
31359F-NJ-3	FED NATL MTG ASSOC 1993-233 G 12/25/2007	12/01/2002	SCHEDULED REDEMPTION		12,123,700	12,123,700	11,472,051	12,123,700	57,641					221,093	
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ 09/25/2021	12/01/2002	SCHEDULED REDEMPTION		6,343,905	6,343,905	5,540,696	6,343,905	202,097					246,217	
31358U-PA-8	FED NATL MTG ASSOC 1993-45 PJ 07/25/2021	12/01/2002	SCHEDULED REDEMPTION		8,316,325	8,316,325	8,075,707	8,316,325	79,070					259,652	
31358U-SL-1	FED NATL MTG ASSOC 1993-46 H 06/25/2021	12/01/2002	SCHEDULED REDEMPTION		13,469,506	13,469,506	13,214,338	13,469,506	74,962					429,139	
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH 05/25/2008	12/01/2002	SCHEDULED REDEMPTION		8,953,189	8,953,189	8,761,760	8,953,189	59,812					252,818	
31359A-UC-1	FED NATL MTG ASSOC 1993-96 PG 02/25/2019	05/01/2002	SCHEDULED REDEMPTION		715,072	715,072	698,536	715,072	598					10,684	
31359A-K3-2	FED NATL MTG ASSOC 1993-98 G 04/25/2019	06/01/2002	SCHEDULED REDEMPTION		1,676,643	1,676,643	1,668,048	1,676,643	1,057					28,806	
31359F-G2-8	FED NATL MTG ASSOC 1993-G38 PB 04/25/2018	12/01/2002	SCHEDULED REDEMPTION		9,723,225	9,723,225	9,458,910	9,723,225	19,760					293,889	
31359G-PF-7	FED NATL MTG ASSOC 1994-15 G 08/25/2021	12/01/2002	SCHEDULED REDEMPTION		2,039,060	2,039,060	1,868,766	2,039,060	22,592					41,431	
31359H-HX-5	FED NATL MTG ASSOC 1994-55 D 02/25/2021	12/01/2002	SCHEDULED REDEMPTION		1,328,457	1,328,457	1,202,046	1,328,457	16,576					31,919	
31359H-RC-0	FED NATL MTG ASSOC 1994-65 PG 08/25/2020	12/01/2002	SCHEDULED REDEMPTION		6,367,770	6,367,770	5,870,533	6,367,770	60,026					280,181	
31359H-TM-6	FED NATL MTG ASSOC 1994-75 G 10/25/2020	12/01/2002	SCHEDULED REDEMPTION		2,666,874	2,666,874	2,416,229	2,666,874	24,690					112,044	
31359H-2H-6	FED NATL MTG ASSOC 1994-88 PG 10/25/2021	11/01/2002	SCHEDULED REDEMPTION		7,865,765	7,865,765	7,489,683	7,865,765	29,467					327,896	
31359G-MX-1	FED NATL MTG ASSOC 1994-M1B 10/25/2003	12/15/2002	SCHEDULED REDEMPTION		5,893,261	5,893,261	5,944,414	5,893,261	(5,586)					290,675	
31359L-D4-4	FED NATL MTG ASSOC 1995-M4 A2 12/01/2015	12/01/2002	SCHEDULED REDEMPTION		4,898,611	4,898,611	4,950,906	4,898,611	(21,679)					165,877	
31359K-QR-1	FED NATL MTG ASSOC 1996-35 G 02/25/2007	09/01/2002	SCHEDULED REDEMPTION		15,805,662	15,805,662	15,430,277	15,805,662	34,191					595,354	
31359L-6W-0	FED NATL MTG ASSOC 1996-M3 A 03/01/2021	07/01/2002	SCHEDULED REDEMPTION		4,700,149	4,700,149	4,780,309	4,700,149	(62,774)					131,118	
31359K-RE-9	FED NATL MTG ASSOC 1996-M5 A2 01/25/2011	10/01/2002	SCHEDULED REDEMPTION		5,020,630	5,020,630	5,067,874	5,020,630	8,493					332,697	
31358P-CT-2	FED NATL MTG ASSOC G39 ZB 07/01/2022	12/01/2002	SCHEDULED REDEMPTION		7,886,484	7,886,484	6,100,095	7,886,484	836,821					378,993	
31359B-LU-9	FED NATL MTG ASSOC G93-26 PJ 02/25/2021	12/01/2002	SCHEDULED REDEMPTION		9,609,304	9,609,304	9,492,191	9,609,304	32,313					331,927	
999990-BA-1	FED NATL MTG ASSOC TBA 11/16/2026	10/03/2002	BANK OF AMERICA		25,897,432	24,999,030	24,690,352	24,690,190	(162)			1,207,242	1,207,242	193,954	
999990-BC-7	FED NATL MTG ASSOC TBA 11/16/2026	01/29/2002	MORGAN STANLEY DEAN WITTER		76,741,968	75,000,000	75,481,672	75,558,843	1,933,991			1,183,125	1,183,125	417,496	
999990-BS-2	FED NATL MTG ASSOC TBA 11/16/2026	04/08/2002	GREENWICH CAPITAL MARKETS, INC		39,200,000	40,000,000	39,944,976	39,944,976	640,755			(744,976)	(744,976)	30,000	
31359L-QT-5	FEDERAL NATL MTG ASSN 1995 W1 A6 04/01/2025	05/01/2002	SCHEDULED REDEMPTION		566,766	566,766	572,229	566,766	(2,024)					10,975	
312915-PB-1	FHR 1494 PJ 01/15/2022	12/01/2002	SCHEDULED REDEMPTION		1,605,695	1,605,695	1,532,733	1,605,695	43,211					63,785	
3133TP-ZT-9	FHR 2265 PD 11/15/2028	12/01/2002	SCHEDULED REDEMPTION		8,825,864	8,825,864	8,943,082	8,825,864	(74,588)					313,013	
3133TT-5R-8	FHR 2320 QA 12/15/2011	12/01/2002	SCHEDULED REDEMPTION		15,878,426	15,878,426	15,774,224	15,878,426	77,675					405,426	
31392M-TX-0	FHR 2463 VC 04/15/2013	12/01/2002	SCHEDULED REDEMPTION		296,197	296,197	304,805	296,197	(8,608)					6,436	
31358R-G2-3	FNR 1992-214 PK 09/25/2020	10/01/2002	SCHEDULED REDEMPTION		1,900,760	1,900,760	1,858,050	1,900,760	14,853					51,972	
31359E-JT-9	FNR1993-194 E 06/25/2008	11/01/2002	SCHEDULED REDEMPTION		34,739	34,739	33,120	34,739	790					918	
3837H0-PP-2	GNR 1996-7 C 02/16/2023	08/01/2002	SCHEDULED REDEMPTION		1,066,919	1,066,919	1,063,172	1,066,919	1,085					27,244	
400757-AE-0	GUARANTEE TRADE TRUST 1994-3 01/26/2006	10/26/2002	SCHEDULED REDEMPTION		490,036	490,036	490,036	490,036						18,376	
400757-AD-2	GUARANTEED TRADE TRUST 1994 A 06/26/2006	12/26/2002	SCHEDULED REDEMPTION		1,541,667	1,541,667	1,539,678	1,541,667	710					23,479	
911760-BM-7	VENDEE MTG TR 1993-1 I 10/15/2005	09/01/2002	SCHEDULED REDEMPTION		3,371,554	3,371,554	3,401,055	3,371,554	(1,539)					87,364	
911760-JY-3	VENDEE MTG TR 1997-1 2E 03/15/2024	12/01/2002	SCHEDULED REDEMPTION		4,365,083	4,365,083	4,453,066	4,365,083						208,508	
Totals - United States					1,719,050,731	1,712,929,919	1,697,308,573	1,715,104,722	(1,270,953)			3,946,008	3,946,008	40,963,525	XXX
3199996 - Bonds - Special Revenues - United States					1,719,050,731	1,712,929,919	1,697,308,573	1,715,104,722	(1,270,953)			3,946,008	3,946,008	40,963,525	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
3199999 - Bonds - Special Revenues					1,719,050,731	1,712,929,919	1,697,308,573	1,715,104,722	(1,270,953)			3,946,008	3,946,008	40,963,525	XXX
PUBLIC UTILITIES UNITED STATES															
01169*-AA-3	ALASKA ELEC LT & PWR CO 12/01/2009	12/01/2002	SCHEDULED REDEMPTION		395,000	395,000	395,000	395,000	3,998					36,814	
017363-AD-4	ALLEGHENY ENERGY 03/15/2011	09/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,737,500	10,000,000	9,979,500	9,981,679	1,060			(3,244,179)	(3,244,179)	786,500	
01958X-AQ-0	ALLIED WASTE NA 08/01/2009	08/01/2002	Various		2,086,750	2,300,000	2,395,875	2,355,034	(32,045)			(268,284)	(268,284)	175,694	
207543-S#-7	AMERICAN ELEC PWR SVCS CORP SEC NTS 10/15/2017	10/15/2002	SCHEDULED REDEMPTION		264,669	264,669	264,669	264,669						27,631	
025537-AA-9	AMERICAN ELECTRIC POWER CO. 05/15/2006	10/07/2002	Various		1,395,000	1,500,000	1,512,360	1,510,564	(1,796)			(115,564)	(115,564)	82,943	
02765*-AB-7	AMERICAN MUN PWR OH REV 04/01/2008	04/01/2002	SCHEDULED REDEMPTION		1,103,460	1,103,460	1,103,460	1,103,460						119,725	
02765*-AC-5	AMERICAN MUN PWR OH REV COLUMBUS 04/01/2008	04/01/2002	SCHEDULED REDEMPTION		104,696	104,696	99,626	104,696	(8,926)					11,360	
040555-BP-8	ARIZONA PUB SVC CO 1ST MTG 03/15/2002	03/15/2002	MATURED		15,000,000	15,000,000	15,558,882	15,000,000	(17,067)					609,375	
04775H-AJ-6	ATLANTA GAS LT CO MTN 04/01/2002	04/01/2002	MATURED		3,000,000	3,000,000	3,016,597	3,000,000	(12,345)					123,000	
20763#-BF-7	BASIN ELE PWR CORP/DAKOTA COAL/CN BNK 01/03/2012	01/03/2002	SCHEDULED REDEMPTION		468,212	468,212	468,212	468,212	(655)					47,570	
155033-BE-2	CENTRAL PWR & LT CO 1ST MTG 10/01/2004	03/07/2002	DEUTSCHE BANK SECURITIES		2,113,140	2,000,000	2,104,742	2,094,979	(6,796)			18,161	18,161	64,847	
155033-BF-9	CENTRAL PWR & LT CO 1ST MTG 12/01/2002	12/01/2002	MATURED		1,000,000	1,000,000	983,510	1,000,000	2,366					75,000	
12568@-AA-5	CL POWER SALES THREE (SCE AS PAYEE) 04/30/2006	08/28/2002	Various		4,253,163	4,814,382	4,814,382	4,814,382	840,379			(561,219)	(561,219)	245,703	
18551*-AA-3	CLECO EVANGELINE SENIOR NOTES 09/01/2019	09/01/2002	SCHEDULED REDEMPTION		425,078	425,078	425,078	425,078	746					37,492	
125896-AE-0	CMS ENERGY 11/15/2004	08/06/2002	BEAR STEARNS SECURITIES CORP		742,875	1,050,000	1,057,500	1,053,210	(773)			(310,335)	(310,335)	58,713	
125896-AH-3	CMS ENERGY 01/15/2009	09/24/2002	BEAR STEARNS SECURITIES CORP		3,279,500	4,550,000	4,562,938	4,559,232	(843)			(1,279,732)	(1,279,732)	391,635	
202795-FB-1	COMMONWEALTH EDISON 09/15/2022	09/16/2002	CALLED @ 103.425		1,034,250	1,000,000	972,730	973,713	344			60,537	60,537	83,983	
202798-A#-1	COMMONWEALTH ELECTRIC CO NT 12/01/2004	12/01/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,014,522	1,000,000	(11,509)					95,000	
202795-GX-2	COMMONWLTH EDIS 07/15/2018	03/28/2002	Various		11,842,990	12,000,000	12,145,440	12,131,714	(975)			(288,724)	(288,724)	567,969	
21864*-AA-9	CORDOVA FUNDING CORP SERIES A-1 12/15/2019	12/15/2002	SCHEDULED REDEMPTION		34,289	34,289	34,289	34,289	61					2,963	
21864*-AB-7	CORDOVA FUNDING CORP SERIES A-2 12/15/2019	12/15/2002	SCHEDULED REDEMPTION		11,480	11,480	11,480	11,480						1,009	
21864*-AC-5	CORDOVA FUNDING CORP SERIES A-3 12/15/2019	12/15/2002	SCHEDULED REDEMPTION		10,743	10,743	10,743	10,743						974	
21864*-AD-3	CORDOVA FUNDING CORP SERIES A-4 12/15/2019	12/15/2002	SCHEDULED REDEMPTION		21,311	21,311	21,311	21,311	5					1,880	
21864*-AE-1	CORDOVA FUNDING CORP SERIES A-5 12/15/2019	12/15/2002	SCHEDULED REDEMPTION		4,677	4,677	4,677	4,677						397	
247109-AS-0	DELMARVA PWR & LT CO 1ST MTG 10/01/2002	10/01/2002	MATURED		13,000,000	13,000,000	12,517,566	13,000,000	69,754					903,500	
33632*-PG-6	DETROIT EDISON CO/FIRST SEC BK UTAH 04/26/2015	10/26/2002	Various		110,446	110,446	110,446	110,446	3,253					23,927	
26816L-AC-6	DYNEGY HOLDINGS 03/15/2005	12/27/2002	Various		8,075,000	10,000,000	10,081,600	10,045,074	(5,802)			(1,970,074)	(1,970,074)	571,007	
283695-BB-9	EL PASO NAT GAS CO NT 01/15/2002	01/15/2002	MATURED		9,500,000	9,500,000	9,539,997	9,500,000	(379)					368,125	
28487#-AA-7	ELECTRIC ENERGY INC SR NOTES 12/15/2005	12/15/2002	SCHEDULED REDEMPTION		2,500,000	2,500,000	2,500,000	2,500,000						215,000	
28487#-AB-5	ELECTRIC ENERGY INC SR NOTES 12/15/2005	12/15/2002	SCHEDULED REDEMPTION		1,666,667	1,666,667	1,666,667	1,666,667						91,806	
89384*-AB-5	ENOGEX (FORMER TRANSOK) MEDIUM TERM NOTES 04/22/2002	04/22/2002	MATURED		6,000,000	6,000,000	5,837,760	6,000,000	7,041					312,813	
39063@-AC-4	GREAT LAKES GAS TRANSMISSION LP SR NTS 10/30/2011	10/30/2002	SCHEDULED REDEMPTION		1,100,000	1,100,000	1,012,835	1,100,000	49,598					96,140	
40959*-AE-7	HAMPTON WTR WKS CO N H GMB DUE 2027 12/01/2027	04/26/2002	PRINCIPAL PAYDOWN		2,700,000	2,700,000	2,700,000	2,767,002	(290)			(67,002)	(67,002)	518,353	
455524-B#-4	INDIANAPOLIS WTR CO FIRST MTG 06/15/2019	04/30/2002	CALLED @ 100		2,000,000	2,000,000	2,000,000	1,980,315	144			19,685	19,685	73,725	
45552E-AB-2	INDIANAPOLIS WTR CO MTN 02/01/2019	04/23/2002	SALOMON SMITH BARNEY		7,725,000	7,500,000	7,497,450	7,372,862	1,306			352,138	352,138	364,927	
33632*-PE-1	KANSAS CITY PWR & LT/FIRST SEC BK UT 02/13/2014	08/13/2002	SCHEDULED REDEMPTION		512,113	512,113	512,113	512,113	396					43,786	
482620-AU-5	KN ENERGY INC 03/01/2005	03/01/2002	SALOMON SMITH BARNEY		12,199,880	12,000,000	12,099,000	12,048,026	(2,598)			151,854	151,854	410,083	
546387-AR-2	LOUISIANA PWR & LT CO 1ST MTG 11/01/2002	11/01/2002	MATURED		1,000,000	1,000,000	1,018,060	1,000,000						75,000	
57555*-AD-1	MASSACHUSETTS-AMERICAN WATER CO. 12/01/2027	04/26/2002	PRINCIPAL PAYDOWN		3,000,000	3,000,000	3,000,000	3,076,954	(333)			(76,954)	(76,954)	575,947	
57707#-AA-0	MATTCO (NISOURCE) 8.33% SENIOR NOTES 06/30/2011	12/30/2002	SCHEDULED REDEMPTION		61,863	61,863	62,120	61,863	(167)					3,210	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
	MATTCO (NISOURCE) 8.58% SENIOR NOTES														
57707#-AC-6	06/30/2011	12/30/2002	SCHEDULED REDEMPTION		70,747	70,747	70,747	70,747						6,070	
641423-AF-5	NEVADA PWR CO 1ST MTG SER L 11/01/2002	11/01/2002	MATURED		775,000	775,000	793,680	775,000	27					59,094	
64744#-AA-1	NEW MEXICO UTILITIES FMB 03/12/2002	03/12/2002	MATURED		2,000,000	2,000,000	2,000,000	2,000,000						88,600	
64939*-AD-4	NEW YORK AMERICAN WATER SER F 11/01/2020	04/26/2002	PRINCIPAL PAYDOWN		3,000,000	3,000,000	3,000,000	3,000,000						1,425,072	
	NEWHALL FUNDING CO. (SCE AS PAYEE)														
65141#-AA-7	10/30/2007	10/30/2002	SCHEDULED REDEMPTION		1,434,140	1,434,140	1,440,249	1,434,140	232,693					117,948	
	NOARK PIPELINE 7.15% NOTES DUE 2018														
65488B-AA-7	06/01/2018	12/01/2002	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	2,292					35,750	
	NORTHERN BORDER PIPELINE SR NTS SER C														
66478#-AC-4	08/13/2002	08/13/2002	MATURED		10,000,000	10,000,000	10,000,000	10,000,000						879,658	
629377-AK-8	NRG ENERGY INC 04/01/2011	11/14/2002	Various		4,702,500	5,500,000	5,674,955	5,663,126	426,446			(960,626)	(960,626)	267,590	
677347-BK-1	OHIO EDISON CO 1ST MTG 04/01/2002	04/01/2002	MATURED		10,000,000	10,000,000	9,947,121	10,000,000	1,898					412,500	
677755-C#-5	OHIO WTR SERVICES 1ST MTG 04/01/2013	04/01/2002	SCHEDULED REDEMPTION		494,500	494,500	494,500	494,500	(6,945)					46,978	
677755-C*-9	OHIO WTR SVC CO 1ST MTG 07/15/2020	07/15/2002	SCHEDULED REDEMPTION		300,000	300,000	300,000	300,000	678					29,400	
694308-EW-3	PACIFIC GAS & ELEC CO 1ST MTG 10/01/2005	12/05/2002	Various		5,740,000	6,000,000	5,545,000	5,677,855	75,316			62,145	62,145	280,368	
	PACIFIC GAS & ELEC CO 1ST MTG SER 91A		CREDIT SUISSE FIRST BOSTON												
694308-DV-6	05/01/2024	12/05/2002	CORPORATION		11,595,000	12,000,000	12,143,440	12,079,825	199,825			(484,825)	(484,825)	1,082,400	
			CREDIT SUISSE FIRST BOSTON												
743263-AD-7	PROGRESS ENERGY 03/01/2011	03/20/2002	CORPORATION		7,688,100	7,500,000	7,489,650	7,490,459	177			197,641	197,641	301,750	
898613-AA-2	QWEST/TUCKAHOE CTL 10/20/2025	12/20/2002	SCHEDULED REDEMPTION		36,166	36,166	37,904	36,166	(1,738)					2,013	
	ROCHESTER GAS & ELEC CORP 1ST MTG														
771367-AZ-2	03/15/2002	03/15/2002	MATURED		5,000,000	5,000,000	4,976,250	5,000,000	702					206,250	
826418-AY-1	SIERRA PAC PWR CO 06/01/2008	04/30/2002	Various		13,244,100	14,110,000	14,282,142	14,264,264	(6,656)			(1,020,164)	(1,020,164)	475,493	
835415-AJ-9	SONAT INC 07/15/2011	12/05/2002	Various		4,795,000	8,000,000	8,006,960	8,176,394	(13,542)			(3,381,394)	(3,381,394)	855,694	
	STS HYDRO POWER SENIOR SECURED NOTES														
78481#-AB-6	03/31/2011	12/31/2002	SCHEDULED REDEMPTION		41,000	41,000	41,000	41,000	(707)					845	
872375-AF-7	TECO ENERGY INC 05/01/2007	10/30/2002	Various		1,297,500	1,500,000	1,495,995	1,496,327	332			(198,827)	(198,827)	44,661	
872375-AG-5	TECO ENERGY INC 05/01/2012	09/26/2002	SALOMON SMITH BARNEY		1,802,080	2,000,000	1,997,800	1,997,860	60			(195,780)	(195,780)	53,667	
	TXU CORP/ENERGY PLAZA CERT. SER A-1-A														
29272#-AA-4	02/14/2014	08/14/2002	SCHEDULED REDEMPTION		1,062,500	1,062,500	1,062,500	1,062,500						33,737	
	UPPER PENINSULA POWER WPS F.M.B.														
91630*-AA-5	11/01/2021	11/01/2002	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	(12,846)					46,600	
927804-CR-3	VIRGINIA ELEC & PWR CO 1ST MTG 08/01/2002	08/01/2002	MATURED		5,000,000	5,000,000	4,945,750	5,000,000	4,494					300,000	
927804-DH-4	VIRGINIA ELECTRIC POWER 02/01/2007	02/08/2002	CALLED @ 102.74		513,700	500,000	470,929	477,435	377			36,265	36,265	17,531	
959425-A#-6	WESTERN RESOURCES TERM LOAN 03/17/2003	05/10/2002	Various		11,369,874	11,409,874	11,491,124	11,451,994	(4,167)			(82,120)	(82,120)	310,018	
969457-AV-2	WILLIAMS COS 08/01/2006	11/22/2002	Various		3,966,918	5,500,000	5,216,365	5,375,562	454,154			(1,408,644)	(1,408,644)	433,694	
Totals - United States					234,408,574	248,943,010	249,037,194	249,424,594	2,230,024			(15,016,020)	(15,016,020)	16,108,908	XXX
OTHER COUNTRIES															
	FORTUM POWER AND HEAT OY SERIES B														
45290#-AB-6	06/20/2011	06/20/2002	SCHEDULED REDEMPTION		2,050,000	2,050,000	2,200,306	2,050,000	(108,639)					193,725	
Y1484*-AB-2	CASTLE PEAK PWR CO LTD 08/15/2007	08/15/2002	SCHEDULED REDEMPTION		2,272,727	2,272,727	2,267,409	2,272,727	1,647					116,045	
	ANGLIAN WATER 6.84% SERIES B SR NTS														
G0348#-AD-2	01/15/2013	07/30/2002	PRINCIPAL PAYDOWN		25,000,000	25,000,000	22,740,800	22,832,025	75,411			2,167,975	2,167,975	5,604,250	
873169-AJ-5	TXU EASTERN FNDG 05/15/2009	12/27/2002	Various		9,670,750	10,000,000	9,879,600	9,892,961	(739,928)			(222,211)	(222,211)	346,875	
Totals - Other Countries					38,993,477	39,322,727	37,088,115	37,047,713	(771,510)			1,945,764	1,945,764	6,260,895	XXX
3899996 - Bonds - Public Utilities - United States					234,408,574	248,943,010	249,037,194	249,424,594	2,230,024			(15,016,020)	(15,016,020)	16,108,908	XXX
3899998 - Bonds - Public Utilities - Other Countries					38,993,477	39,322,727	37,088,115	37,047,713	(771,510)			1,945,764	1,945,764	6,260,895	XXX
3899999 - Bonds - Public Utilities					273,402,052	288,265,738	286,125,309	286,472,307	1,458,515			(13,070,255)	(13,070,255)	22,369,804	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)															
UNITED STATES															
902045-AA-1	277 PARK AVENUE FINANCE CORP 05/12/2007	05/02/2002	Various		14,048,809	13,104,806	13,161,983	13,134,717	(1,465)			914,092	914,092	427,560	
88579Y-AA-9	3M COMPANY 11/21/2032	11/18/2002	Various		1,082,500	1,250,000	1,076,088	1,076,088				6,413	6,413		
	A.M. CASTLE & COMPANY SR NTS SERIES A														
148411-C@-8	03/01/2008	03/01/2002	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	2,304					40,000	
00077B-KW-2	ABN AMRO MTG CORP 1999-6 B1 09/25/2029	12/01/2002	SCHEDULED REDEMPTION		36,192	36,192	33,928	36,192	1,919					935	
00077B-PB-3	ABN AMRO MTG CORP 2000-2 A9 05/25/2030	01/01/2002	SCHEDULED REDEMPTION		7,223,605	7,223,605	7,309,385	7,223,605	(11,107)					48,157	
005125-A@-8	ACXIOM CORP SR NTS 03/30/2007	02/13/2002	PRINCIPAL PAYDOWN		12,857,143	12,857,143	12,857,143	12,868,367	(454)			(11,224)	(11,224)	328,700	
00636@-AC-4	ADAMS OUTDOOR TERM B 02/08/2008	12/31/2002	PRINCIPAL PAYMENT		330,000	330,000	330,000	330,000						20,096	
006848-BG-9	ADELPHIA COMM. 02/15/2006	04/17/2002	Various		617,000	900,000	885,469	888,036	813			(271,036)	(271,036)	35,042	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
006848-BK-0	ADELPHIA COMMUNICATIONS 11/01/2006	09/19/2002	Various		895,425	2,200,000	2,137,542	1,275,555	(863,753)			(380,130)	(380,130)	116,508	
006848-AP-0	ADELPHIA COMMUNICATIONS CORP 03/01/2007	09/19/2002	Various		1,865,600	4,600,000	4,558,250	2,848,596	(1,713,258)			(982,996)	(982,996)	227,125	
006848-BJ-3	ADELPHIA COMMUNICATIONS CORP 06/15/2011	09/19/2002	Various		854,196	1,650,000	1,639,125	1,067,333	(572,045)			(213,138)	(213,138)	22,080	
007491-A*-4	ADVANCE PCS TERM B 10/02/2007	06/05/2002	PRINCIPAL PAYMENT		947,175	947,175	947,175	947,175						34,195	
00774*-AA-2	ADVANCED GLASSFIBER YARNS TERM B 09/30/2005	12/27/2002	Various		13,286	13,286	12,556	12,631	164			655	655	639	
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6 03/25/2028	12/01/2002	SCHEDULED REDEMPTION		405,676	405,676	405,495	405,676	103					9,762	
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B 02/28/2008	02/28/2002	SCHEDULED REDEMPTION		308,355	308,355	216,220	308,355	74,150					8,918	
00777#-AA-5	ADVANTAGE CAPTIAL WISCONSIN (BOND) 11/30/2004	11/30/2002	SCHEDULED REDEMPTION		273,146	273,146	198,531	273,146	64,833					(35,492)	
74955*-AA-8	AEP GENERATING COLL TRUST NOTE B 12/07/2004	12/07/2002	SCHEDULED REDEMPTION		264,330	264,330	274,163	264,330	(2,947)					25,349	
00764P-AW-0	AERCO LIMITED CLASS B-2 07/15/2025	12/16/2002	SCHEDULED REDEMPTION		459,709	459,709	459,709	459,709						8,337	
00130H-AU-9	AES CORP 02/15/2011	08/01/2002	WARBURG DILLION READ LLC		1,320,000	3,000,000	3,059,688	3,054,190	(2,547)			(1,734,190)	(1,734,190)	259,594	
00104C-AA-6	AES CORPORATION 09/15/2010	09/03/2002	Various		6,286,875	10,850,000	11,160,156	11,125,974	(12,506)			(4,839,099)	(4,839,099)	656,927	
00109*-AA-8	AES EDC FUNDING II TERM LOAN 10/06/2003	12/27/2002	Various		4,675,000	5,000,000	5,000,000	4,730,000	(270,000)			(55,000)	(55,000)	224,978	
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D 12/26/2030	12/01/2002	SCHEDULED REDEMPTION		179,399	179,399	175,634	179,399	2,412					4,701	
178777-A*-9	AETNA/CITYPLACE HLDGS CORP SEC NTS 11/01/2008	11/01/2002	SCHEDULED REDEMPTION		967,500	967,500	967,500	967,500	7,494					40,203	
008190-AE-0	AFFILIATED COMPUTER 02/15/2006	03/14/2002	GOLDMAN, SACHS & CO		2,690,070	1,970,000	1,937,188	1,942,932	1,169			747,138	747,138	38,096	
008190-AF-7	AFFILIATED COMPUTER SVCS INC 02/15/2006	04/23/2002	GOLDMAN, SACHS & CO		706,639	500,000	601,750	579,982	(10,746)			126,657	126,657	11,210	
008252-AC-2	AFFILIATED MANAGERS 05/07/2021	03/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,063,434	2,100,000	2,002,875	1,996,536	(2,536)			66,897	66,897		
00846U-AA-9	AGILENT TECHNOLOGIES INC 12/01/2021	11/19/2002	WARBURG DILLION READ LLC		3,522,300	3,150,000	3,195,959	3,183,368	(12,537)			338,932	338,932	59,637	
00922K-AA-8	AIR 2 US 144A 10/01/2019	01/24/2002	LEHMAN BROTHERS INC		6,926,640	7,411,818	7,914,191	7,906,905	(1,071)			(980,264)	(980,264)	195,010	
009341-AN-8	AIRCRAFT FINANCE TRUST 05/15/2024	12/16/2002	SCHEDULED REDEMPTION		82,318	82,318	82,318	82,318						2,156	
001546-AC-4	AK STEEL CORP 12/15/2006	07/11/2002	CALLED @ 104.56		5,776,940	5,525,000	5,676,604	5,590,856	(12,675)			186,084	186,084	288,489	
001546-B@-8	AK STEEL CORP SR SECURED NOTE 12/16/2004	12/16/2002	SCHEDULED REDEMPTION		3,750,000	3,750,000	3,750,000	3,750,000						266,570	
01071#-AC-2	ALADDIN GAMING TERM D 12/31/2008	01/01/2002	Various		(67,871)		0					(67,871)	(67,871)		
01168#-AA-0	ALASKA COMM. SYS. TERM B 11/14/2007	05/14/2002	PRINCIPAL PAYMENT		18,522	18,522	18,522	18,522						941	
01168#-AB-8	ALASKA COMM. SYS. TERM C 05/14/2008	05/14/2002	PRINCIPAL PAYMENT		21,478	21,478	21,478	21,478						1,208	
006848-BE-4	ALDELPHIA COMMUNICATIONS 11/15/2009	04/30/2002	Various		3,984,000	4,900,000	4,622,188	4,650,730	7,103			(666,730)	(666,730)	211,120	
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT 02/01/2005	11/01/2002	SCHEDULED REDEMPTION		1,612,879	1,612,879	1,612,879	1,612,879	(49,941)					111,914	
01642T-AB-4	ALKERMES INC 02/15/2007	03/25/2002	THOMAS WEISEL PARTNERS		448,500	650,000	398,125	413,517	8,058			34,983	34,983	15,099	
017363-AE-2	ALLEGHENY ENERGY SUPPLY 04/15/2012	09/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,695,000	4,000,000	3,992,880	3,993,089	209			(1,298,089)	(1,298,089)	146,667	
018490-AA-0	ALLERGAN INC 11/01/2020	11/18/2002	Various		4,257,909	6,850,000	4,240,234	4,309,570	27,903			(51,661)	(51,661)		
018490-AB-8	ALLERGAN INC 11/01/2020	01/23/2002	WARBURG DILLION READ LLC		933,974	1,500,000	912,615	941,207	1,752			(7,234)	(7,234)		
018804-A*-5	ALLIANT TECHSYSTEMS TERM B 04/20/2009	05/10/2002	PRINCIPAL PAYMENT		3,721,875	3,721,875	3,721,875	3,721,875						121,400	
018804-A@-3	ALLIANT TECHSYSTEMS TERM C 04/20/2009	12/26/2002	PRINCIPAL PAYMENT		481,393	481,393	481,393	481,393						9,963	
129620-AB-6	ALLIED SIGNAL/CALHOUN CNTY/GARRETT 01/01/2007	10/01/2002	SCHEDULED REDEMPTION		303,817	303,817	303,817	303,817						22,974	
01958X-C*-6	ALLIED WASTE NA INC. SR SECD TERM A 07/30/2005	12/30/2002	PRINCIPAL PAYMENT		1,094,234	1,094,234	1,044,994	1,065,969	6,342			28,266	28,266	52,635	
01958X-B@-5	ALLIED WASTE NA, INC. SR. SECD. TERM B 07/30/2006	12/30/2002	PRINCIPAL PAYMENT		617,847	617,847	617,847	617,847	3,180					30,122	
01958X-B#-3	ALLIED WASTE NA, INC. SR. SECD. TERM C 07/30/2007	12/30/2002	PRINCIPAL PAYMENT		771,660	771,660	771,660	771,660	4,158					40,023	
02010*-AH-7	ALLTEL NEW YORK INC DEB 08/01/2009	08/01/2002	SCHEDULED REDEMPTION		863,550	863,550	959,741	863,550	(42,868)					40,760	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
02010*-AK-0	ALLTEL NEW YORK INC DEB 10/01/2011	10/01/2002	SCHEDULED REDEMPTION		454,444	454,444	454,444	454,444	2,984					41,536	
02012*-AK-8	ALLTEL PENNSYLVANIA INC 11/01/2011	11/01/2002	SCHEDULED REDEMPTION		1,455,000	1,455,000	1,455,000	1,455,000	4,823					131,969	
02083*-AA-4	ALPHARMA INC. TERM B 10/05/2008	12/31/2002	Various		2,511,209	2,544,959	2,544,959	2,544,959				(33,750)	(33,750)	125,708	
02261W-AA-7	ALZA CORP 07/28/2020	05/15/2002	Various		292,453	350,000	192,941	202,896	1,592			89,557	89,557		
02261W-AB-5	ALZA CORP. 07/28/2020	10/03/2002	Various		2,989,563	3,700,000	2,841,700	2,527,946	(178,604)			461,616	461,616		
00077B-ND-1	AMAC 2000-1 A4 02/25/2030	01/01/2002	SCHEDULED REDEMPTION		8,034,786	8,034,786	7,951,247	8,034,786	12,380					51,222	
00077B-HP-1	AMAC 99-4 1A8 06/25/2029	12/01/2002	SCHEDULED REDEMPTION		5,971,096	5,971,096	5,789,164	5,971,096	129,284					226,404	
02406P-AC-4	AMER AXLE & MFG 03/01/2009	08/05/2002	CIBC WORLD MARKETS		1,177,000	1,100,000	1,091,420	1,093,494	416			83,506	83,506	100,398	
02465*-AA-2	AMER BOTTLING CO/DR PEPPER BOTTLING TERM B 10/07/2007	12/30/2002	PRINCIPAL PAYMENT		12,436	12,436	12,436	12,436						555	
U02582-AL-5	AMER EXPRESS CR 08/12/2002	08/12/2002	MATURED		10,000,000	10,000,000	10,002,500	10,000,000	(354)					650,000	
02635P-QD-8	AMER GENL FIN 11/29/2002	11/29/2002	MATURED		10,000,000	10,000,000	10,000,000	10,000,000	8,482					775,456	
023650-AH-7	AMER WEST AIR 04/02/2021	10/02/2002	SCHEDULED REDEMPTION		663,836	663,836	663,836	663,836						38,947	
023586-AF-7	AMERCO 02/04/2005	10/30/2002	Various		13,714,875	18,000,000	17,834,550	18,093,487	(9,539)			(4,378,612)	(4,378,612)	1,346,398	
02364J-AC-8	AMERICA ONLINE 12/06/2019	07/29/2002	Various		4,134,488	8,430,000	4,508,659	4,723,501	66,700			(589,014)	(589,014)		
97180*-KM-9	AMERICAN AIR #338AA WILMINGTON TR 01/02/2010	01/02/2002	SCHEDULED REDEMPTION		252,132	252,132	252,132	252,132						26,222	
971804-@X-8	AMERICAN AIR #N339AA WILMINGTON TR 01/02/2010	01/02/2002	SCHEDULED REDEMPTION		246,332	246,332	246,332	246,332						25,619	
02378J-AR-9	AMERICAN AIRLINE 05/23/2021	11/24/2002	SCHEDULED REDEMPTION		181,359	181,359	181,359	181,359						6,327	
02378J-AT-5	AMERICAN AIRLINE 05/23/2019	11/23/2002	Various		378,477	378,477	378,477	378,477						17,135	
025058-AF-5	AMERICAN CELLULAR CORP 10/15/2009	09/19/2002	Various		2,723,360	6,000,000	5,875,360	3,299,815	(2,582,758)			(576,455)	(576,455)	236,853	
025058-A*-9	AMERICAN CELLULAR CORP. TERM B 03/31/2008	12/31/2002	Various		868,352	1,023,205	1,020,877	1,021,215	195			(152,863)	(152,863)	46,618	
025058-A@-7	AMERICAN CELLULAR CORP. TERM C 03/31/2009	12/31/2002	Various		991,722	1,168,529	1,165,870	1,166,193	187			(174,471)	(174,471)	55,419	
026649-A*-4	AMERICAN HOMEPATIENT TERM LOAN 12/31/2003	12/30/2002	Various		56,047	56,047	46,239	50,141	1,466			5,906	5,906	3,919	
026651-A*-0	AMERICAN HOMESTAR CORPORATION SR. NTS. 07/10/2007	08/02/2002	Various		1,149,408	5,762,558	5,762,558	1,147,163	202,056			2,245	2,245		
026874-AN-7	AMERICAN INTERNATIONAL GROUP 05/15/2007	11/04/2002	JEFFERIES & COMPANY, INC		3,662,000	3,800,000	3,864,480	3,825,452	(32,110)			(163,452)	(163,452)	9,346	
02913#-AA-6	AMERICAN PSYCHO ASSOC SR SEC NT SER A 07/01/2010	11/15/2002	Various		7,725,000	7,725,000	7,725,000	7,628,326	18,023			96,674	96,674	1,871,223	
02926#-AA-1	AMERICAN REPROGRAPHICS TERM B 04/10/2008	10/15/2002	PRINCIPAL PAYMENT		27,541	27,541	27,541	27,541						1,665	
029912-AD-4	AMERICAN TOWER 10/15/2009	01/23/2002	THOMAS WEISEL PARTNERS		260,865	450,000	366,120	364,645	(143)			(103,780)	(103,780)	2,897	
03027@-AA-9	AMERICAN TOWER TERM B 12/31/2007	09/25/2002	Various		2,985,938	3,500,000	3,500,000	3,500,000				(514,063)	(514,063)	175,304	
03060R-AC-5	AMERICREDIT CORP 02/01/2004	06/20/2002	TENDER OFFER		3,069,390	3,000,000	3,000,000	2,997,194	(761)			72,196	72,196	245,895	
03060R-AG-6	AMERICREDIT CORP 04/15/2006	09/17/2002	Various		3,872,469	4,575,000	4,539,063	4,546,690	4,548			(674,221)	(674,221)	406,226	
031162-AC-4	AMGEN INC 03/01/2032	11/15/2002	Various		2,347,915	3,250,000	2,289,350	2,305,008	15,658			42,907	42,907		
031652-AD-2	AMKOR TECH INC 05/01/2006	10/02/2002	Various		3,640,500	5,000,000	4,982,234	4,997,918	364			(1,357,418)	(1,357,418)	406,981	
031652-AM-2	AMKOR TECH INC 02/15/2008	09/23/2002	Various		5,020,750	6,575,000	6,575,000	6,575,000				(1,554,250)	(1,554,250)	635,013	
C03167-AA-8	AMOCO CANADA 09/17/2002	09/17/2002	MATURED		7,500,000	7,500,000	7,726,200	7,500,000	(36,245)					543,750	
991003-9A-4	AMSTED INDUSTRIES TERM A 06/30/2004	10/01/2002	PRINCIPAL PAYMENT		739,585	739,585	658,230	666,115	7,885			73,469	73,469	10,387	
029912-AH-5	AMT 9 3/8 02/01/09 02/01/2009	03/15/2002	Various		3,194,750	4,400,000	4,318,388	4,322,514	967			(1,127,764)	(1,127,764)	222,721	
207543-S*-1	AMTRAK (AS LESSEE) SERIES A CONN BK & TR 01/02/2007	01/02/2002	SCHEDULED REDEMPTION		26,123	26,123	26,482	26,123	(213)					1,326	
03235M-AA-0	AMTRAK SER. 2001 SECD NTS 06/15/2017	12/15/2002	SCHEDULED REDEMPTION		539,333	539,333	539,333	539,333						24,944	
97181#-DU-4	AMTRAK TRUST 96-A, SER. D-3A SECD NTS 01/01/2007	01/01/2002	SCHEDULED REDEMPTION		234,229	234,229	241,900	234,229	(7,584)					9,011	
032511-AP-2	ANADARKO PETROLEUM CORP 03/07/2020	12/09/2002	Various		2,078,651	3,100,000	1,671,837	1,714,551	(23,711)			364,100	364,100		
032654-AC-9	ANALOG DEVICES 10/01/2005	02/11/2002	WARBURG DILLION READ LLC		1,105,234	1,175,000	1,137,547	1,146,660	839			(41,426)	(41,426)	20,620	
032654-AD-7	ANALOG DEVICES 10/01/2005	05/03/2002	WARBURG DILLION READ LLC		953,750	1,000,000	920,000	930,704	6,291			23,046	23,046	28,632	
033037-AC-6	ANCHOR GAMING 10/15/2008	07/16/2002	TENDER OFFER		1,778,355	1,500,000	1,489,824	1,491,428	526			286,927	286,927	111,505	
00181Q-AD-5	ANRC AUTO OWNER TRUST 04/17/2006	12/15/2002	SCHEDULED REDEMPTION		11,199,934	11,199,934	11,198,200	11,199,934	484					338,710	
036731-AB-3	ANTEON CORPORATION 05/15/2009	04/15/2002	CALLED @ 112.00		700,000	625,000	625,000	625,000				75,000	75,000	31,250	
00184A-AC-9	AOL TIME WARNER 04/15/2031	04/03/2002	MORGAN STANLEY DEAN WITTER		9,902,900	10,000,000	9,980,300	9,980,475	50			(77,575)	(77,575)	366,424	
03760A-AD-3	APOGENT TECHNOLOGIES INC 10/15/2021	05/03/2002	Various		2,204,625	2,150,000	2,150,000	2,150,000				54,625	54,625	27,138	
037705-AA-8	APPALACHIAN NPI (EQUITABLE) 7.76% SR BOND 02/28/2016	08/31/2002	SCHEDULED REDEMPTION		3,727,500	3,727,500	3,730,366	3,727,500	22,554					206,610	
790654-C#-2	AQUILA INC (FORMER ST JOSEPH LIGHT & PWR) 02/01/2021	02/01/2002	SCHEDULED REDEMPTION		875,000	875,000	875,000	875,000	28,503					82,600	
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1 12/20/2020	12/20/2002	SCHEDULED REDEMPTION		529,308	529,308	529,241	529,308	(5,120)					18,867	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
040097-AA-5	ARES LEVERAGED INVESTMENT FUND L.P. 05/30/2004	08/04/2002	PRINCIPAL PAYMENT		2,429,063	2,429,063	2,429,063	2,427,553	86			1,510	1,510	106,726	
040097-AG-2	ARES LEVERAGED INVESTMENT FUND L.P. 05/30/2004	08/04/2002	PRINCIPAL PAYMENT		1,457,435	1,457,435	1,448,268	1,441,922	(398)			15,513	15,513	68,085	
00204A-AA-9	ARG FUNDING CORP 05/20/2003	06/20/2002	SCHEDULED REDEMPTION		9,000,000	9,000,000	9,018,471	9,000,000	(21,074)					52,155	
04022@-AA-2	ARGOSY GAMING TERM B 07/31/2008	12/31/2002	PRINCIPAL PAYMENT		27,500	27,500	27,500	27,500						1,339	
04225#-AA-5	ARMKEL TERM B 03/28/2009	09/12/2002	Various		1,003,703	997,500	997,500	997,500				6,203	6,203	40,735	
042735-AY-6	ARROW ELECTRONIC 02/21/2021	01/31/2002	MORGAN STANLEY DEAN WITTER		2,878,735	6,000,000	2,593,900	2,641,007	8,697			237,728	237,728		
042735-AN-0	ARROW ELECTRONICS, INC. SENIOR NOTES 11/01/2003	08/05/2002	DIRECT		5,320,000	5,000,000	4,997,000	4,983,799	7,432			336,201	336,201	247,250	
045424-DQ-8	ASC SERIES 1997-D4 CLASS A-1B 04/14/2029	12/11/2002	SCHEDULED REDEMPTION		163,127	163,127	165,395	163,127	(838)					7,460	
045424-EH-7	ASC SERIES 1997-MDVII CLASS A- 01/13/2027	05/15/2002	MORGAN STANLEY DEAN WITTER		5,614,331	5,279,224	5,326,241	5,318,188	(2,532)			296,143	296,143	172,776	
045424-EL-8	ASC SERIES 1997-MDVII CLASS A- 01/13/2030	05/20/2002	MORGAN STANLEY DEAN WITTER		4,233,594	4,000,000	4,056,224	4,026,799	(1,891)			206,794	206,794	135,910	
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A 01/13/2030	12/13/2002	SCHEDULED REDEMPTION		346,773	346,773	351,000	346,773	(2,885)					8,900	
00205W-A#-9	ASLAC 1999-1 COLLATERALIZED NOTES 05/15/2007	12/15/2002	SCHEDULED REDEMPTION		2,219,439	2,219,439	2,219,439	2,219,439						113,556	
00205W-B@-0	ASLAC 2000-1 COLLATERIZED NOTES 01/31/2008	12/31/2002	Various		728,722	1,041,575	1,042,545	728,722	(314,562)					43,277	
00212@-AA-0	ASP HOLDINGS, LLC 09/23/2002	08/01/2002	Various		11,360,626	11,360,626	6,272,552	428,543	0			10,932,083	10,932,083	753,134	
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1 08/13/2027	12/11/2002	SCHEDULED REDEMPTION		3,861,939	3,861,939	3,914,106	3,861,939	(74,754)					103,402	
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1 08/01/2027	12/01/2002	SCHEDULED REDEMPTION		3,736,159	3,736,159	3,838,829	3,736,159	(53,915)					114,531	
045424-BZ-0	ASSET SECURITIZATION CORP 1996 D3 A1A 10/13/2026	01/13/2002	SCHEDULED REDEMPTION		356,260	356,260	361,966	356,260	(455)					4,873	
045424-CA-4	ASSET SECURITIZATION CORP 1996 D3 A1B 10/13/2026	12/10/2002	SCHEDULED REDEMPTION		2,035,837	2,035,837	2,065,950	2,035,837	(3,406)					57,790	
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996 02/14/2029	12/11/2002	SCHEDULED REDEMPTION		695,428	695,428	703,361	695,428	(1,956)					26,201	
22540A-AE-8	ASSOCIATE MANUF HSG CONTR 06/15/2028	07/15/2002	SCHEDULED REDEMPTION		5,898,672	5,898,672	5,893,142	5,898,672	333					132,298	
045906-FV-1	ASSOCIATES CORP NORTH AMER MTN 03/27/2002	03/27/2002	MATURED		10,000,000	10,000,000	10,420,857	10,000,000	(27,317)					309,033	
046003-#T-6	ASSOCIATES CORP NORTH AMER SR NTS 12/15/2005	12/15/2002	SCHEDULED REDEMPTION		350,000	350,000	397,922	350,000	(27,274)					31,483	
046003-#U-3	ASSOCIATES CORP NORTH AMER SR NTS 12/15/2005	12/15/2002	SCHEDULED REDEMPTION		150,000	150,000	172,518	150,000	(12,816)					13,939	
046003-*L-5	ASSOCIATES CORP NORTH AMER SR NTS 07/15/2005	07/15/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,134,934	1,000,000	(68,038)					52,450	
04643*-AB-1	ASTRONAUTICS CORP OF AMERICA SR NT 12/04/2006	12/04/2002	SCHEDULED REDEMPTION		2,500,000	2,500,000	2,500,000	2,500,000	1,396					188,625	
001957-A*-0	AT & T FIBER OPTIC EASEMENT AGMT #5 07/16/2012	07/16/2002	SCHEDULED REDEMPTION		231,616	231,616	231,616	231,616						16,424	
00209A-AE-6	AT&T WIRELESS 03/01/2011	06/19/2002	Various		7,603,771	7,550,000	7,552,061	7,551,989	(16)			51,783	51,783	259,295	
00209A-AF-3	AT&T WIRELESS GROUP 03/01/2031	07/03/2002	Various		6,973,550	7,500,000	8,059,150	8,055,093	(1,908)			(1,081,543)	(1,081,543)	454,514	
00209A-AD-8	AT&T WIRELESS SVCS INC 03/01/2006	06/19/2002	GOLDMAN, SACHS & CO		4,425,000	5,000,000	5,225,300	5,206,050	(19,250)			(781,050)	(781,050)	299,104	
04685R-AA-2	ATHENA NEURO FIN 02/21/2008	05/16/2002	MERRILL LYNCH CAPITAL MARKETS		17,296,157	20,000,000	19,923,200	19,932,560	1,845			(2,636,403)	(2,636,403)	820,404	
04962V-AE-9	ATRIUM COMPANIES INC 05/01/2009	12/04/2002	GRANTCHESTER SECURITIES, INC		740,625	750,000	738,720	741,498	835			(873)	(873)	87,063	
05164B-A#-3	AURORA FOODS TERM B 09/30/2006	12/31/2002	PRINCIPAL PAYMENT		11,034	11,034	10,358	10,494	53			540	540	814	
05164B-B*-6	AURORA FOODS TERM B2 09/30/2006	12/31/2002	PRINCIPAL PAYMENT		18,741	18,741	17,319	17,614	113			1,127	1,127	1,424	
053015-AC-7	AUTOMATIC DATA PROCESSING INC 02/20/2012	05/17/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		440,278	314,000	181,335	189,440	3,808			250,838	250,838		
053469-AA-0	AVALON PROPERTIES, INC 09/15/2002	09/15/2002	MATURED		10,725,000	10,725,000	10,708,250	10,725,000	1,559					790,969	
054303-AP-7	AVON PRODUCTS 07/12/2020	12/12/2002	Various		1,908,550	3,500,000	1,833,284	1,843,286	5,565			65,264	65,264		
055240-JA-4	BA MORTGAGE SECURITIES, INC 1998-4 1B1 08/25/2028	12/01/2002	SCHEDULED REDEMPTION		43,851	43,851	39,080	43,851	3,964					1,165	
058498-F@-0	BALL CORP TERM B 03/10/2006	12/19/2002	PRINCIPAL PAYMENT		4,923,858	4,923,858	4,925,926	4,925,170	(355)			(1,312)	(1,312)	239,671	
055240-BS-3	BAMS 1997-2 B1 09/25/2027	12/01/2002	SCHEDULED REDEMPTION		231,533	231,533	230,565	231,533	861					6,505	
055240-DZ-5	BAMS 1998-2 1A5 06/25/2028	09/01/2002	SCHEDULED REDEMPTION		1,636,119	1,636,119	1,656,059	1,636,119	(11,841)					34,464	
060506-X7-2	BAMS 2001-9 IA14 08/25/2031	03/21/2002	BANK OF AMERICA		5,079,688	5,000,000	5,104,688	5,056,023	(20,249)			23,665	23,665	107,813	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
059438-AE-1	BANC ONE CORP SUB NT 09/15/2003	03/07/2002	BANK ONE CAPTIAL MARKETS		1,635,974	1,525,000	1,657,815	1,637,445	(14,179)			(1,471)	(1,471)	65,532	
06421@-9B-4	BANC ONE EQUITY INVESTORS 1998C SR NTS	02/28/2002	SCHEDULED REDEMPTION		124,536	124,536	62,957	124,536	43,655						
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS 12/01/2016	12/01/2002	SCHEDULED REDEMPTION		41,032	41,032	41,032	41,032						1,661	
67102#-AA-0	BANK OF AMERICA/OSD CORP SER D NT 11/01/2009	11/01/2002	SCHEDULED REDEMPTION		1,801,189	1,801,189	1,881,714	1,801,189	(89,389)					270,177	
060716-BQ-9	BANK OF BOSTON 12/01/2005	07/29/2002	LEHMAN BROTHERS INC		5,298,100	5,000,000	5,084,100	5,041,459	(6,420)			256,641	256,641	220,833	
066050-BN-4	BANKAMERICA CORP 05/15/2003	05/09/2002	BEAR STEARNS SECURITIES CORP		5,320,200	5,000,000	5,626,150	5,128,665	(45,180)			191,535	191,535	228,722	
06606E-AE-4	BANKBOSTON COM LN MASTER LLC B1 02/16/2006	02/19/2002	CALLED @ 100		11,000,000	11,000,000	11,000,000	11,000,000						83,346	
06805C-AE-7	BARNETT CAP II 144A 12/01/2026	07/25/2002	BANC AMERICA SECURITIES		5,225,000	5,000,000	5,055,000	5,051,688	(410)			173,312	173,312	263,896	
071813-AQ-2	BAXTER INTL. 06/01/2021	05/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		6,048,880	6,000,000	6,071,243	6,068,449	(1,176)			(19,569)	(19,569)	33,694	
055381-AK-3	BE AEROSPACE INC 05/01/2011	12/20/2002	GOLDMAN, SACHS & CO		643,125	875,000	890,313	888,081	(1,478)			(244,956)	(244,956)	89,520	
05539G-AB-9	BEA CBO 1998-1 CLASS A2A 06/15/2010	12/15/2002	SCHEDULED REDEMPTION		280,321	280,321	270,266	280,321	7,528					15,106	
073325-AD-4	BEA SYSTEMS 12/15/2006	11/20/2002	WARBURG DILLION READ LLC		437,500	500,000	455,000	462,766	7,105			(25,266)	(25,266)	18,889	
073914-MZ-3	BEAR STEARNS MTG SEC 1995 1 2 C 07/25/2010	03/01/2002	SCHEDULED REDEMPTION		898,564	898,564	873,829	898,564	859					9,399	
073914-NA-7	BEAR STEARNS MTG SEC 1995 1 2 D 07/25/2010	12/01/2002	SCHEDULED REDEMPTION		3,397,571	3,397,571	3,233,001	3,397,571	58,995					173,762	
073914-RE-5	BEAR STEARNS MTG SEC INC 1996-5 A10 09/25/2027	11/01/2002	SCHEDULED REDEMPTION		1,918,014	1,918,014	1,922,809	1,918,014	(2,737)					68,482	
93052*-AB-8	BEAR WAGNER SPECIALISTS SER B, SR SUB NTS 12/28/2008	05/15/2002	BANK OF AMERICA		4,954,550	5,000,000	5,000,000	5,000,000				(45,450)	(45,450)	157,872	
055381-AH-0	BEAV 9 1/2 11/01/08 144A 11/01/2008	12/04/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		2,843,700	3,660,000	3,691,575	3,683,084	(6,535)			(839,384)	(839,384)	376,129	
076036-AA-0	BEDFORD CDO CLASS I FLTG RATE NOTES 05/11/2011	11/12/2002	SCHEDULED REDEMPTION		118,240	118,240	118,178	118,240	59					2,162	
05539@-AA-5	BEI TECH INC. SENIOR NOTES 11/16/2005	11/16/2002	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,000,000	(14)					203,813	
078167-AH-6	BELL TEL CO PA DEB 05/01/2008	03/08/2002	CALLED @ 100.30000000		100,300	100,000	100,542	100,288	(174)			12	12	2,381	
U07985-AB-7	BELLSOUTH CAP FUNDING EURO UNSEC SUB 06/19/2002	06/19/2002	MATURED		3,000,000	3,000,000	3,064,500	3,000,000	(54,452)					210,000	
40700#-AA-3	BENEFICIAL CORP/HAMILTON ASSOC SR SECD 07/01/2010	12/02/2002	SCHEDULED REDEMPTION		661,755	661,755	661,755	661,755						17,803	
085790-A*-4	BERRY PLASTICS TERM B 07/22/2010	12/31/2002	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000						215	
086516-AC-5	BEST BUY 06/27/2021	02/26/2002	Various		1,980,708	2,600,000	1,693,250	1,704,458	3,088			276,250	276,250	1,815	
086516-AE-1	BEST BUY 01/15/2022	09/06/2002	Various		482,063	525,000	525,000	525,000				(42,938)	(42,938)	2,747	
09071*-AA-3	BIRCHWOOD POWER PARTNERS 09/30/2016	12/31/2002	SCHEDULED REDEMPTION		121,920	121,920	121,006	121,920	(1,690)					9,661	
111236-AB-1	BISTRO TRUST 1997-100 9.50 SUB NT CBO 12/31/2002	12/31/2002	MATURED		15,000,000	15,000,000	14,996,620	15,000,000	17,801					712,500	
055482-AE-3	BJ SERVICES CO 04/24/2022	08/20/2002	WARBURG DILLION READ LLC		994,450	1,250,000	988,450	992,126	3,676			2,324	2,324	1,634	
09180@-AA-9	BLACK & VEATCH SR SUB NTS 01/06/2006	01/06/2002	SCHEDULED REDEMPTION		2,250,000	2,250,000	2,250,000	2,250,000	(9,027)					188,830	
09377*-AJ-5	BLOOMBERG L.P. SERIES F 05/31/2003	05/31/2002	SCHEDULED REDEMPTION		1,666,667	1,666,667	1,666,667	1,666,667						98,542	
060506-5P-3	BOAMS 2002-1 1A1 02/25/2032	12/01/2002	SCHEDULED REDEMPTION		5,842,338	5,842,338	5,898,936	5,842,338	(56,598)					311,793	
971804-#T-6	BOEING CO WILMINGTON TR 08/13/2003	08/13/2002	SCHEDULED REDEMPTION		103,455	103,455	103,455	103,455						5,819	
97180*-RH-3	BOEING N14307/WILMINGTON 01/06/2003	01/06/2002	SCHEDULED REDEMPTION		96,039	96,039	96,039	96,039						5,402	
97180*-RJ-9	BOEING N17306/WILMINGTON 01/06/2003	01/06/2002	SCHEDULED REDEMPTION		96,039	96,039	96,039	96,039						5,402	
97180*-HG-6	BOEING N519EA/WILMINGTON 02/19/2003	06/24/2002	Various		1,092,610	1,092,610	1,128,701	1,100,455	(10,166)			(7,845)	(7,845)	128,919	
97180*-HJ-0	BOEING N520EA/WILMINGTON 02/19/2003	08/19/2002	SCHEDULED REDEMPTION		706,467	706,467	731,397	706,467	(12,427)					43,448	
971804-*C-5	BOEING/WILMINGTON 09/05/2003	09/05/2002	SCHEDULED REDEMPTION		105,554	105,554	105,554	105,554						5,937	
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS 01/01/2019	12/01/2002	SCHEDULED REDEMPTION		440,874	440,874	450,291	440,874	(3,718)					19,046	
103304-AB-7	BOYD GAMING CORP 10/01/2003	02/20/2002	DUETSCHE BANK SECURITIES		437,750	425,000	419,688	420,612	375			17,138	17,138	15,725	
10805*-AE-6	BRIDGE INFO. SYSTEMS. INC. SR. SECD. TERM B DUE 2005 05/30/2005	12/23/2002	Various		2,041,618	2,041,618	1,948,287					2,041,618	2,041,618		
68241M-AB-3	BROADWAY 1633 TRUST 01/15/2015	10/01/2002	SCHEDULED REDEMPTION		14,351,113	14,351,113	14,463,231	14,351,113	(14,282)					2,843,889	
111620-A*-1	BROADWING INCREMENTAL TERM C 06/29/2007	12/30/2002	PRINCIPAL PAYMENT		1,210,775	1,210,775	1,210,775	1,210,775						74,155	
111621-AA-6	BROCADE COMMUNICATIONS 01/01/2007	12/31/2002	Various		318,125	500,000	500,000	500,000				(181,875)	(181,875)	8,167	
11434A-AA-8	BROOKS AUTOMATION 06/01/2008	05/22/2002	JEFFERIES & COMPANY, INC		387,000	450,000	429,688	431,709	1,013			(44,709)	(44,709)	10,509	
05576@-AA-9	BTE EQUIPMENT TERM B LOAN 01/15/2008	01/08/2002	CREDIT SUISSE FIRST BOSTON		700,000	1,000,000	1,000,000	1,000,000				(300,000)	(300,000)	65,029	
056001-AB-6	BTR2 1999-S1A 02/28/2014	08/28/2002	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,998,438	10,000,000						52,357	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
118255-AB-4	BUCKEYE TECH INC 10/15/2010	12/05/2002	Various		2,752,525	3,420,000	3,374,134	3,373,261	1,746			(620,736)	(620,736)	307,767	
119882-A@-7	BUFFETS, INC. TERM B 03/31/2007	06/28/2002	PRINCIPAL PAYMENT		1,234,375	1,234,375	1,234,375	1,234,375						51,751	
119882-B*-8	BUFFETS, INC. TERM LOAN B 06/28/2009	12/31/2002	PRINCIPAL PAYMENT		145,127	145,127	145,127	145,127						3,859	
120075-A@-5	BUHRMANN US INC TERM A 10/26/2005	12/16/2002	PRINCIPAL PAYMENT		439,220	439,220	438,122	438,467	165			753	753	20,684	
120075-A*-7	BUHRMANN US INC. TERM B 10/26/2007	12/16/2002	Various		627,134	627,446	628,696	628,522	(48)			(1,388)	(1,388)	22,280	
12058*-AL-0	BUNGE CORP. SECURED NOTES 03/30/2014	01/01/2002	VARIOUS		9,922,636	9,922,636	9,922,636	9,922,636							
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS. 08/01/2022	12/01/2002	SCHEDULED REDEMPTION		17,487	17,487	17,487	17,487						432	
58983*-CD-9	BURLINGTON NORTHERN SER A/MERIDIAN TR MATRIX 01/02/2006	07/02/2002	SCHEDULED REDEMPTION		308,509	308,509	308,509	308,509						15,503	
58983*-CE-7	BURLINGTON NORTHERN SER B/MERIDIAN TR MATRIX 01/02/2006	01/02/2002	SCHEDULED REDEMPTION		180,587	180,587	180,587	180,587						18,095	
58983*-DF-3	BURLINGTON NORTHERN SER C/MERIDIAN TR MATRIX 01/02/2006	01/02/2002	SCHEDULED REDEMPTION		574,258	574,258	574,258	574,258	2,864					53,349	
121899-DF-2	BURLINGTON NORTHN EQUIP TR PASS THRU 06/28/2012	12/28/2002	Various		582,442	582,442	582,442	582,442						25,345	
12230#-AA-1	BURNHAM CORPORATION SR NOTES 08/23/2006	08/23/2002	SCHEDULED REDEMPTION		1,714,286	1,714,286	1,714,286	1,714,286	3,669					64,298	
122574-AF-3	BURR-BROWN CORP 02/15/2007	08/16/2002	Various		1,940,710	1,845,000	2,862,846	2,160,252	(143,206)			(219,542)	(219,542)	59,116	
20763#-CE-9	CONN NATL BNK/SODEXHO/SPIRIT CRUISES 03/18/2003	03/18/2002	SCHEDULED REDEMPTION		120,245	120,245	120,596	120,245	(23)					5,982	
126304-AD-6	CABLEVISION SYS 08/15/2009	09/16/2002	Various		1,823,750	2,250,000	2,292,413	2,276,185	(1,629)			(452,435)	(452,435)	180,668	
126304-AP-9	CABLEVISION SYS CORP 04/01/2011	08/05/2002	MERRILL LYNCH CAPITAL MARKETS		400,000	500,000	498,395	498,551	70			(98,551)	(98,551)	32,547	
12960Q-AA-3	CALHOUN CBO, LIMITED FLOAT 07/23/2010	07/23/2002	SCHEDULED REDEMPTION		156,371	156,371	156,272	156,371						5,300	
131347-AF-3	CALPINE CORP 07/15/2007	12/05/2002	Various		1,313,000	3,100,000	3,042,625	3,060,457	6,298			(1,747,457)	(1,747,457)	380,503	
131347-AJ-5	CALPINE CORP 04/01/2008	03/05/2002	Various		3,305,750	4,750,000	4,911,250	4,868,746	(2,658)			(1,562,996)	(1,562,996)	158,167	
131347-AM-8	CALPINE CORP 04/15/2009	03/04/2002	Various		3,488,500	5,200,000	5,228,636	5,222,388	(429)			(1,733,888)	(1,733,888)	158,552	
131347-AV-8	CALPINE CORP 08/15/2010	12/05/2002	TORONTO DOMINION SECURITIES (USA) INC		630,000	1,500,000	1,535,625	1,531,267	(2,665)			(901,267)	(901,267)	170,703	
131347-AZ-9	CALPINE CORP 12/24/2006	12/30/2002	Various		291,936	600,000	600,000	600,000				(308,064)	(308,064)	14,000	
131347-AX-4	CALPINE CORP. 04/30/2021	03/04/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,469,375	2,550,000	2,479,000	2,479,855	308			(10,480)	(10,480)		
14076T-AE-6	CARAVELLE II CLASS C-1 11/30/2007	08/30/2002	PRINCIPAL PAYDOWN		12,000,000	12,000,000	12,102,527	12,082,124	(13,100)			(82,124)	(82,124)	817,560	
141781-B@-2	CARGILL 10.02% SR NTS, DUE 2018 09/15/2018	09/15/2002	SCHEDULED REDEMPTION		750,000	750,000	792,370	750,000	(34,532)					62,834	
143658-AM-4	CARNIVAL CORP 04/15/2021	01/11/2002	EXCHANGE		1,292,170	1,250,000	1,224,375	1,224,671	28			67,499	67,499		
147444-AV-5	CASE EQUIPMENT LOAN TRUST 06/15/2006	12/15/2002	SCHEDULED REDEMPTION		1,536,705	1,536,705	1,536,617	1,536,705						41,244	
12613X-AN-1	CASE NEW HOLLAND 2001-A CLASS A3 11/15/2005	12/16/2002	SCHEDULED REDEMPTION		1,066,653	1,066,653	1,066,653	1,066,653						20,540	
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B 05/15/2008	12/15/2002	SCHEDULED REDEMPTION		1,533,039	1,533,039	1,532,814	1,533,039	183					46,658	
149114-BC-3	CATEPILLAR 1999 A CLASS B 07/25/2005	11/25/2002	CALLED @ 100		15,000,000	15,000,000	14,987,037	15,000,000						900,611	
14911R-AB-5	CATERPILLAR FINANCIAL SERVICES CORP FRN 08/01/2002	08/01/2002	MATURED		30,000,000	30,000,000	29,964,656	30,000,000	8,693					523,791	
12489L-A*-9	CB RICHARD ELLIS TERM B 07/18/2008	09/30/2002	PRINCIPAL PAYMENT		16,875	16,875	16,875	16,875						882	
124833-AL-8	CBM FUNDING CORP. SERIES 1996-1 CLASS A-2 02/01/2013	06/01/2002	SCHEDULED REDEMPTION		1,285,345	1,285,345	1,288,479	1,285,345	(160)					22,761	
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3 11/01/2012	12/01/2002	SCHEDULED REDEMPTION		301,971	301,971	311,586	301,971	(4,595)					9,551	
124845-AG-3	CBS CORP 06/01/2022	06/01/2002	CALLED @ 104.14		520,700	500,000	513,178	512,077	(316)			8,623	8,623	22,188	
398037-J@-1	CBS CORP/FINOVA CAPITAL SEC NTS 06/30/2009	06/30/2002	SCHEDULED REDEMPTION		2,047,437	2,047,437	2,291,510	2,047,437	(146,334)					124,126	
12501#-AC-9	CC VIII OPERATING TERM A 06/30/2007	12/31/2002	PRINCIPAL PAYMENT		153,846	153,846	144,231	144,825	594			9,021	9,021	2,257	
12501#-AA-3	CC VIII OPERATING TERM B 02/02/2008	09/30/2002	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500						363	
12501#-AB-1	CC VIII OPERATING TERM B2 02/02/2008	04/25/2002	Various		1,920,200	2,000,000	2,000,000	2,000,000				(79,800)	(79,800)	62,159	
161505-JA-1	CCMSC 2001-245, C 02/14/2011	05/02/2002	MORGAN STANLEY DEAN WITTER		10,035,156	10,000,000	9,839,063	9,853,075	4,336			182,081	182,081	286,672	
15131G-HH-0	CDMC 2000-10 D2 12/18/2030	10/01/2002	SCHEDULED REDEMPTION		9,507,000	9,507,000	9,323,268	9,507,000	166,858					302,219	
15131G-JC-9	CDMC 2000-11 12/18/2030	12/01/2002	SCHEDULED REDEMPTION		6,398	6,398	5,920	6,398	445					219	
15131G-HW-7	CDMC 2000-11 A3 12/01/2030	12/01/2002	SCHEDULED REDEMPTION		10,167,956	10,167,956	9,863,263	10,167,956	142,559					454,160	
15131G-JB-1	CDMC 2000-11 B1 12/18/2030	12/01/2002	SCHEDULED REDEMPTION		12,795	12,795	11,993	12,795	746					440	
15131G-JD-7	CDMC 2000-11 B3 12/18/2030	12/01/2002	SCHEDULED REDEMPTION		3,998	3,998	3,573	3,998	397					137	
15131G-JA-3	CDMC 2000-11 M1 12/18/2030	12/01/2002	SCHEDULED REDEMPTION		23,991	23,991	22,633	23,991	1,264					823	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
151314-CS-8	CDMC 2000-8 A1 10/25/2030	06/01/2001	Various		1,319			423	423			896	896	158,770	
15131G-KZ-6	CDMC 2001-07 A2 07/25/2031	12/01/2002	SCHEDULED REDEMPTION		21,304,645	21,304,645	21,440,569	21,304,645	(123,755)					618,425	
15131G-JW-5	CDMC 2001-3 A2 02/18/2021	12/01/2002	SCHEDULED REDEMPTION		20,350,040	20,350,040	20,607,875	20,350,040	(251,091)					800,413	
15131G-KA-1	CDMC 2001-3 A6 05/18/2025	12/01/2002	SCHEDULED REDEMPTION		20,246,360	20,246,360	20,510,413	20,246,360	(178,743)					620,892	
151313-AG-8	CENDANT 05/04/2021	04/10/2002	GOLDMAN, SACHS & CO		3,997,680	4,000,000	4,000,000	4,000,000				(2,320)	(2,320)		
151313-AE-3	CENDANT CORP. 02/13/2021	04/11/2002	LEHMAN BROTHERS INC.		7,042,750	9,850,000	6,030,830	6,190,856	41,412			851,894	851,894		
15131G-EU-4	CENDANT MTG CORP 2000-02 A3 03/18/2030	03/01/2002	SCHEDULED REDEMPTION		3,756,889	3,756,889	3,675,214	3,756,889	182					37,075	
15131G-EV-2	CENDANT MTG CORP 2000-02 A4 03/18/2030	07/01/2002	SCHEDULED REDEMPTION		18,027,000	18,027,000	17,435,696	18,027,000	139,354					486,907	
155485-C*-4	CENTRAL TEL CO VA 07/01/2003	07/01/2002	SCHEDULED REDEMPTION		123,213	123,213	120,686	123,213	909					4,115	
156503-AG-9	CENTURY COMMUN 03/01/2005	08/02/2002	Various		239,625	775,000	840,031	555,554	(253,627)			(315,929)	(315,929)	36,813	
156503-AJ-3	CENTURY COMMUN 10/01/2007	08/02/2002	Various		300,625	1,200,000	1,251,408	650,774	(586,819)			(350,149)	(350,149)	52,500	
156503-AL-8	CENTURY COMMUN 12/15/2007	08/02/2002	Various		62,405	1,000,000	1,031,688	724,082	(298,485)			(661,677)	(661,677)	247,808	
156503-AH-7	CENTURY COMMUNICATIONS CORP 01/15/2007	08/02/2002	Various		604,575	2,430,000	2,344,738	1,393,263	(958,351)			(788,688)	(788,688)	107,831	
156708-AD-1	CEPHALON INC 12/15/2006	11/15/2002	WARBURG DILLION READ LLC		453,526	450,000	450,000	450,000				3,526	3,526	5,438	
16117P-AF-7	CHARTER COMM HLD 04/01/2011	12/23/2002	Various		1,534,875	3,000,000	1,841,820	2,530,320	146,122			(995,445)	(995,445)		
16117M-AC-1	CHARTER COMM 06/01/2006	04/29/2002	Various		489,625	650,000	648,675	648,845	85			(159,220)	(159,220)	9,744	
16117P-AE-0	CHARTER COMM HLD 04/01/2009	12/27/2002	Various		2,270,675	3,990,000	3,825,450	3,849,179	13,232			(1,578,504)	(1,578,504)	374,508	
16117P-AV-2	CHARTER COMM HLD 01/15/2011	12/23/2002	Various		2,036,625	3,900,000	3,956,250	3,949,355	(4,679)			(1,912,730)	(1,912,730)	550,440	
16117M-AB-3	CHARTER COMM. 10/15/2005	06/10/2002	Various		112,335	150,000	171,975	163,810	(2,857)			(51,475)	(51,475)	5,175	
16119*-AB-0	CHARTER COMM. OPER. INCREMENTAL TERM LOAN B 09/18/2008	12/31/2002	PRINCIPAL PAYMENT		30,000	30,000	30,000	30,000						1,460	
16119*-AA-2	CHARTER COMM. OPER. TERM LOAN B 03/18/2008	12/31/2002	Various		1,348,379	1,676,379	1,676,379	1,676,379				(328,000)	(328,000)	86,309	
161626-US-3	CHASE 1993 - J2 2A6 08/01/2024	01/01/2002	SCHEDULED REDEMPTION		551,198	551,198	526,801	551,198	14,221					2,756	
16162T-RV-0	CHASE 2000-S1 A1 02/25/2030	04/01/2002	SCHEDULED REDEMPTION		6,127,428	6,127,428	6,154,236	6,127,428	(9,374)					78,047	
16162T-UH-7	CHASE 2000-S5 A1 06/25/2030	03/01/2002	SCHEDULED REDEMPTION		3,752,506	3,752,506	3,719,086	3,752,506	6,624					42,283	
16162T-XV-3	CHASE 2001-S2 A1 07/25/2031	12/01/2002	SCHEDULED REDEMPTION		19,411,781	19,411,781	19,427,958	19,411,781	(12,276)					578,256	
16161A-BH-0	CHASE MANHAT-NEW 03/01/2005	02/21/2002	WARBURG DILLION READ LLC		531,375	500,000	491,686	494,240	256			37,135	37,135	17,318	
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST 06/15/2007	12/15/2002	SCHEDULED REDEMPTION		1,955,862	1,955,862	1,955,699	1,955,862	121					47,454	
161581-BS-1	CHASE MANHATTAN AUTO OWNER TRUST 08/15/2005	12/15/2002	SCHEDULED REDEMPTION		657,655	657,655	657,611	657,655	35					29,923	
163717-FH-9	CHASE MANHATTAN CORP 09/15/2002	09/15/2002	MATURED		4,000,000	4,000,000	4,159,360	4,000,000	(25,809)					290,000	
161623-AJ-2	CHASE MANHATTEN RV OWN TR 97-A A9 12/15/2008	12/15/2002	SCHEDULED REDEMPTION		1,650,101	1,650,101	1,649,779	1,650,101						98,410	
16162T-QQ-2	CHASE MTG FINANCE CORP 1999-S14 A3 12/25/2029	08/01/2002	SCHEDULED REDEMPTION		5,756,376	5,756,376	5,648,125	5,756,376	20,693					125,410	
161623-AH-6	CHASE RV OWNER TRUST 97-A A8 12/15/2007	09/15/2002	SCHEDULED REDEMPTION		18,132,525	18,132,525	18,111,488	18,132,525						429,662	
16277#-AA-6	CHECK PRINTERS, INC. TERM B 06/30/2005	12/31/2002	PRINCIPAL PAYMENT		982,425	982,425	982,425	982,425						53,968	
165087-AC-1	CHESAPEAKE & POTOMAC TEL CO VA DEB 05/01/2008	03/11/2002	CALLED @ 100.32000000		150,480	150,000	150,499	150,326	(120)			154	154	3,656	
16937#-AB-6	CHINA BASIN BALLPARK CO SANFRAN GIANTS 09/30/2017	09/30/2002	SCHEDULED REDEMPTION		265,308	265,308	265,308	265,308	1,681					16,205	
171340-A#-9	CHURCH & DWIGHT TERM B 09/30/2007	12/31/2002	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000						664	
171779-AA-9	CIENA CORP 02/01/2008	01/10/2002	JEFFERIES & COMPANY, INC.		268,000	400,000	400,000	400,000				(132,000)	(132,000)	6,833	
172441-AF-4	CINEMARK USA 08/01/2008	01/16/2002	Various		3,194,625	3,375,000	3,452,469	3,402,851	(854)			(208,226)	(208,226)	151,634	
17273K-A*-0	CIRCOR SENIOR NOTES 10/19/2006	10/19/2002	SCHEDULED REDEMPTION		3,400,000	3,400,000	3,400,000	3,400,000	(7,404)					139,910	
85746*-AF-7	CIRCUIT CITY / STATE STR BK LEASE BACKED NTS 07/10/2011	01/10/2002	SCHEDULED REDEMPTION		233,052	233,052	230,139	233,052	1,162					23,468	
85746*-AG-5	CIRCUIT CITY 9.66% SEC NOTES 11/25/2011	05/25/2002	SCHEDULED REDEMPTION		39,116	39,116	38,795	39,116	991					3,779	
12557R-AE-2	CIT EQUIPMENT COLLATERAL 09/20/2012	12/20/2002	SCHEDULED REDEMPTION		1,979,527	1,979,527	1,979,407	1,979,527	111					54,706	
650905-A*-3	CIT GROUP/NEWCOURT CREDIT GTD SR NTS 02/28/2005	02/28/2002	SCHEDULED REDEMPTION		1,300,000	1,300,000	1,300,000	1,300,000	1,649					53,690	
65118#-AA-6	CIT GROUP/NEWCOURT CREDIT USA GUAR SR NTS 02/28/2005	02/28/2002	SCHEDULED REDEMPTION		700,000	700,000	700,000	700,000	706					28,910	
125596-AA-4	CIT RV OWNER TR 1995 A A 01/15/2011	08/15/2002	SCHEDULED REDEMPTION		1,074,119	1,074,119	1,071,098	1,074,119						35,702	
908474-AA-7	CITIBANK NA ASSET RECV 11/25/2009	12/01/2002	SCHEDULED REDEMPTION		152,871	152,871	160,541	152,871	(2,094)					6,839	
173034-GC-7	CITICORP 12/01/2002	12/01/2002	MATURED		3,000,000	3,000,000	3,113,520	3,000,000	(42,409)					258,750	
172921-WB-0	CITICORP MTG SEC. 1992 13 A6 07/01/2007	04/01/2002	SCHEDULED REDEMPTION		1,111,860	1,111,860	1,105,953	1,111,860	1,349					26,724	

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7 01/25/2009	12/25/2002	SCHEDULED REDEMPTION		4,243,432	4,243,432	4,243,432	4,243,432						71,617	
172953-PW-5	CITICORP MTG SECURITIES INC 99-7 M 09/25/2029	12/01/2002	SCHEDULED REDEMPTION		75,309	75,309	70,614	75,309	3,957					1,931	
172967-BK-6	CITIGROUP INC 03/06/2007	07/25/2002	Various		4,589,822	4,560,000	4,537,474	4,538,416	942			51,407	51,407	91,200	
177376-AB-6	CITRIX SYSTEMS 03/22/2019	06/20/2002	Various		212,500	500,000	258,750	254,399	(938)			(41,899)	(41,899)		
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES 05/30/2007	12/30/2002	SCHEDULED REDEMPTION		2,272,183	2,272,183	2,272,183	2,272,183						139,009	
12567@-AA-6	CL/PK FUNDING LLC FLOATING RATE NOTES 02/05/2007	11/05/2002	Various		3,705,145	3,705,145	3,705,145	3,705,145						69,435	
92180*-AM-1	CLAYTON HOMES/VANDERBILT COLL NTS 03/15/2004	12/15/2002	SCHEDULED REDEMPTION		743,700	743,700	757,784	743,700	(7,231)					45,272	
18450Z-9E-1	CLEAN ENVIRONMENT TRUST PROM NT #5 10/11/2002	10/11/2002	MATURED		227,288	227,288	227,288	227,288	227,288						
184502-AB-8	CLEAR CHANNEL COMM., INC., CONVERTIBLE 04/01/2003	11/12/2002	WARBURG DILLION READ LLC		3,306,500	3,400,000	3,455,200	3,403,272	(26,461)			(96,772)	(96,772)	88,565	
184502-AE-2	CLEAR CHANNEL COMMUNICATIONS 12/01/2002	08/21/2002	Various		5,193,250	5,325,000	5,325,000	5,325,000				(131,750)	(131,750)	23,929	
201728-CE-0	CMAC 1997-ML1 11/15/2004	12/01/2002	SCHEDULED REDEMPTION		5,578,828	5,578,828	5,530,449	5,578,828	25,019					214,023	
201728-CH-3	CMAC 1997-ML1, A4 12/15/2030	12/01/2002	SCHEDULED REDEMPTION		307,998	307,998	325,612	307,998	(16,890)					7,893	
201728-DJ-8	CMAC 1998-C2 A1 02/15/2006	12/01/2002	SCHEDULED REDEMPTION		1,339,031	1,339,031	1,278,565	1,339,031	28,305					29,508	
125715-FF-4	CMC SECURITIES CORP III 1994-F A2 05/25/2014	03/01/2002	SCHEDULED REDEMPTION		1,715,180	1,715,180	1,660,833	1,715,180	2,071					13,265	
125715-EP-3	CMC SECURITIES CORPORATION III 03/25/2024	12/01/2002	SCHEDULED REDEMPTION		21,191,116	21,191,116	20,387,624	21,191,116	451,688					723,587	
16162T-RQ-1	CMFC 1999-S15 B1 01/25/2030	12/01/2002	SCHEDULED REDEMPTION		11,836	11,836	12,118	11,836	(283)					331	
16162T-WX-0	CMFC 2001-S1 A2 02/25/2031	12/01/2002	SCHEDULED REDEMPTION		16,745,778	16,745,778	16,845,206	16,745,778	(61,418)					394,183	
16162T-ZL-3	CMFC 2001-S5 1A5 09/25/2031	12/01/2002	SCHEDULED REDEMPTION		9,148,642	9,148,642	9,349,126	9,148,642	(200,484)					239,988	
172953-HG-9	CMSI 1998-9 A2 10/25/2028	12/01/2002	SCHEDULED REDEMPTION		4,616,359	4,616,359	4,385,541	4,616,359	119,225					171,593	
172953-UL-3	CMSI 2000-6 A1 12/25/2030	03/01/2002	SCHEDULED REDEMPTION		13,227,012	13,227,012	13,338,615	13,227,012	(55,474)					133,566	
12613X-AD-3	CNH 2000-A CLASS A4 02/15/2007	12/15/2002	SCHEDULED REDEMPTION		1,274,083	1,274,083	1,335,398	1,274,083	(45,550)					50,734	
12613X-BA-8	CNH EQUIPMENT TRUST 08/15/2008	12/16/2002	SCHEDULED REDEMPTION		4,298,498	4,298,498	4,298,498	4,298,498						67,423	
19259@-AC-0	COINMACH CORP TERM A 12/31/2004	01/25/2002	PRINCIPAL PAYMENT		1,972,222	1,972,222	1,959,896	1,962,246	198			9,976	9,976	25,527	
19259@-AB-2	COINMACH CORP TERM B 06/30/2005	01/25/2002	PRINCIPAL PAYMENT		3,898,594	3,898,594	3,899,217	3,899,114	(9)			(520)	(520)	66,880	
19259@-AD-8	COINMACH CORP TERM B 07/25/2009	12/30/2002	PRINCIPAL PAYMENT		80,000	80,000	80,000	80,000						2,796	
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS 05/15/2006	11/29/2002	PRINCIPAL PAYDOWN		133,069	133,069	124,020	126,140	2,119			6,929	6,929	4,770	
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS 05/15/2009	11/29/2002	PRINCIPAL PAYDOWN		266,138	266,138	238,779	243,905	5,126			22,233	22,233	15,700	
20029#-AE-1	COMCAR INDUSTRIES SERIES B SR NTS 05/15/2006	07/19/2002	Various		4,219,015	4,510,908	4,119,812	4,212,693	32,712			6,322	6,322	180,824	
20029#-AF-8	COMCAR INDUSTRIES SERIES C SR NTS 05/15/2009	07/19/2002	Various		8,139,269	9,021,816	7,986,112	8,116,165	45,672			23,105	23,105	403,611	
200300-BH-3	COMCAST 12/19/2020	12/19/2002	Various		2,332,500	3,000,000	2,377,500	2,390,428	12,398			(57,928)	(57,928)		
20029P-AF-6	COMCAST CABLE COMMUNICATIONS 144A 05/01/2007	10/22/2002	Various		11,330,000	12,000,000	13,058,620	12,677,272	(86,586)			(1,347,272)	(1,347,272)	645,806	
20029P-AM-1	COMCAST CABLEVIS 06/15/2009	10/07/2002	BARCLAYS BANK		2,832,630	3,000,000	3,066,960	3,062,130	(4,830)			(229,500)	(229,500)	169,010	
20029P-AJ-8	COMCAST CABLEVISION 11/15/2008	08/08/2002	Various		10,210,000	12,000,000	10,775,018	11,056,002	70,933			(846,002)	(846,002)	553,867	
200339-AA-7	COMERICA BANK UNSEC SUB 10/15/2002	10/15/2002	MATURED		6,750,000	6,750,000	6,702,548	6,750,000	5,089					489,375	
20046V-AE-5	COMM 2001-FL5, B 09/15/2004	05/13/2002	DUETSCHE BANK SECURITIES		15,042,188	15,000,000	15,000,000	15,000,000				42,188	42,188	172,776	
20046E-BN-2	COMM 2001-J1A, M 02/16/2034	12/01/2002	SCHEDULED REDEMPTION		2,093,214	2,093,214	2,125,921	2,093,214	(27,839)					110,057	
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B 07/16/2010	12/31/2002	PRINCIPAL PAYMENT		25,000	25,000	25,000	25,000						276	
203666-B@-0	COMMUNITY HEALTH SYSTEMS, INC. SR. SECD TERM D 12/31/2005	07/16/2002	PRINCIPAL PAYMENT		5,353,898	5,353,898	5,353,898	5,353,898	13,773					253,033	
045413-AV-3	COMPASS AUTO REC TR 98-A A3 05/15/2004	02/15/2002	SCHEDULED REDEMPTION		1,913,920	1,913,920	1,905,239	1,913,920						17,928	
20451B-A*-8	COMPASS MINERAL GROUP TERM B 11/28/2009	04/10/2002	Various		3,500,000	3,500,000	3,500,000	3,500,000	17,213					72,017	
204912-A*-0	COMPUTER ASSOC INT'L INC SR NT 04/04/2003	04/04/2002	SCHEDULED REDEMPTION		2,200,000	2,200,000	2,192,508	2,200,000	4,128					74,470	
204912-A@-8	COMPUTER ASSOC. INTL. INC. TERM LOAN 05/26/2003	06/28/2002	PRINCIPAL PAYMENT		15,521,429	15,521,429	15,445,438	15,488,728	3,843			32,700	32,700	583,402	
205862-AH-8	COMVERSE TECH. 12/01/2005	11/13/2002	LEHMAN BROTHERS INC		164,000	200,000	202,719	201,154	(739)			(37,154)	(37,154)	2,892	
20589Q-AC-3	CONCENTRA OPERATING CORP 08/15/2009	07/24/2002	CALLED @ 113.000		776,310	687,000	687,000	687,000				89,310	89,310	84,100	

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207142-AB-6	CONEXANT SYSTEMS 05/01/2006	03/20/2002	MORGAN STANLEY DEAN WITTER		276,500	350,000	345,205	345,484	232			(68,984)	(68,984)	5,950	
300674-AB-4	CONOCO/EXCEL PARALUBES 7.125% SR NTS 11/01/2011	11/01/2002	SCHEDULED REDEMPTION		564,773	564,773	586,347	564,773	(21,513)					30,180	
20846Q-DT-2	CONSECO 2000-4 A-4 05/01/2032	04/02/2002	LEHMAN BROTHERS INC		15,712,500	15,000,000	14,995,619	14,973,295	1,829			739,205	739,205	399,383	
20846Q-CS-5	CONSECO FINANCE SECURITIZATION CORP SERIES 2000-2 CLASS M1 12/01/2031	04/02/2002	DEUTSCHE BANK SECURITIES		8,126,250	8,000,000	8,000,000	8,000,000				126,250	126,250	250,204	
208464-AR-8	CONSECO INC 10/15/2006	03/26/2002	Various		1,818,500	3,800,000	3,576,750	3,598,064	5,966			(1,779,564)	(1,779,564)	132,550	
20902Y-AC-6	CONSOLIDATED CNT 07/15/2009	08/13/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		3,659,125	4,925,000	4,959,219	4,953,922	(3,846)			(1,294,797)	(1,294,797)	537,490	
210297-B*-7	CONSOLIDATION COAL COMPANY 04/22/2002	04/22/2002	MATURED		1,000,000	1,000,000	1,113,950	1,000,000	(6,689)					32,195	
210371-AH-3	CONSTELLATION ENERGY 04/01/2012	11/25/2002	Various		6,220,020	6,000,000	5,951,880	5,954,162	2,282			265,858	265,858	283,500	
21076#-AZ-4	CONTIMORTGAGE HOME EQUITY LOAN TRUST 05/01/2010	07/01/2002	SCHEDULED REDEMPTION		849,777	849,777	849,777	849,777						25,585	
210805-AM-9	CONTINENTAL AIRLINES 10/15/2013	10/15/2002	SCHEDULED REDEMPTION		176,483	176,483	173,739	176,483	2,744					4,593	
210805-DM-6	CONTL AIRLINES 12/01/2006	03/26/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		8,425,000	10,000,000	10,000,000	10,000,000				(1,575,000)	(1,575,000)	252,267	
216845-A*-8	COOPERATIVE COMPUTING, INC. SR. SECD. TERM B DUE 2004 03/31/2004	12/03/2002	PRINCIPAL PAYMENT		4,850,000	4,850,000	4,850,000	4,850,000	24,582					317,212	
21724Q-AE-3	COPELCO CAPITAL FUNDING CORP 06/15/2004	12/15/2002	SCHEDULED REDEMPTION		3,445,995	3,445,995	3,339,810	3,445,995	31,337					202,395	
217753-AE-2	COR THERAPEUTICS 06/15/2006	01/11/2002	WARBURG DILLION READ LLC		446,625	450,000	450,000	450,000				(3,375)	(3,375)	1,744	
217753-AG-7	COR THERAPEUTICS 06/15/2006	01/11/2002	BAIRD, PATRICK & COMPANY		466,475	470,000	416,588	418,636	413			47,839	47,839	1,821	
990950-9A-7	CORNERSTONE FAMILY SERVICES TERM B 03/21/2007	12/31/2002	PRINCIPAL PAYMENT		71,241	71,241	61,267	62,117	850			9,123	9,123	3,274	
219350-AK-1	CORNING INC 11/01/2008	07/10/2002	Various		1,861,563	2,150,000	2,150,000	2,150,000				(288,438)	(288,438)	36,580	
219350-AJ-4	CORNING INC. 11/08/2015	08/22/2002	Various		5,168,755	10,750,000	7,975,672	8,245,420	85,189			(3,076,665)	(3,076,665)		
22160Q-AC-6	COSTCO 08/19/2017	09/10/2002	Various		1,592,866	1,800,000	1,087,335	1,072,676	(3,179)			520,190	520,190		
12669A-QA-5	COUNTRWIDE HOME LOANS 1998-10 A1 06/25/2028	07/01/2002	SCHEDULED REDEMPTION		8,375,620	8,375,620	8,124,351	8,375,620	63,399					166,461	
126690-N4-4	COUNTRYWIDE FUNDING COP 1994-12 A7 05/01/2021	09/01/2002	SCHEDULED REDEMPTION		10,747,634	10,747,634	9,810,962	10,747,634	155,159					267,768	
126690-LJ-3	COUNTRYWIDE FUNDING CORP 1993 12 A6 02/25/2024	10/31/2002	Various		17,239,392	17,239,392	14,839,345	17,239,392	316,641			(0)	(0)	424,988	
126690-SJ-6	COUNTRYWIDE FUNDING CORP 1994-2 A10A 02/25/2009	12/01/2002	SCHEDULED REDEMPTION		6,008,595	6,008,595	5,812,377	6,008,595	22,124					141,505	
22237L-LD-2	COUNTRYWIDE HOME 06/15/2004	09/25/2002	BARCLAYS BANK		10,358,000	10,000,000	9,977,900	9,986,876	5,392			371,124	371,124	415,625	
12669B-MP-4	COUNTRYWIDE HOME LOAN 2000-1 A2 02/25/2030	07/01/2002	SCHEDULED REDEMPTION		3,000,000	3,000,000	2,918,438	3,000,000	35,345					77,030	
12669B-KW-1	COUNTRYWIDE HOME LOANS 1999-11 B1 11/25/2029	12/01/2002	SCHEDULED REDEMPTION		52,504	52,504	48,726	52,504	3,189					1,387	
12669B-DG-4	COUNTRYWIDE HOME LOANS 1999-8 A8 08/25/2029	12/01/2002	SCHEDULED REDEMPTION		19,170,900	19,170,900	17,924,792	19,170,900	882,600					1,227,558	
12669B-VN-9	COUNTRYWIDE HOME LOANS 2000-6 AA 12/25/2030	02/01/2002	SCHEDULED REDEMPTION		1,655,841	1,655,841	1,663,309	1,655,841	(2,390)					15,585	
12669B-JU-7	COUNTRYWIDE HOME LOANS SERIES 1999-12 CLASS B1 11/25/2029	12/01/2002	SCHEDULED REDEMPTION		33,456	33,456	31,799	33,456	1,383					861	
676346-AF-6	COVANTA ENERGY CORP	01/17/2002	GOLDMAN, SACHS & CO		295,000	500,000	552,489	551,054	(61)			(256,054)	(256,054)	18,243	
224044-AW-7	COX COMMUNICATIONS 03/14/2030	07/09/2002	Various		1,359,438	3,500,000	3,119,375	3,134,919	3,146			(1,775,482)	(1,775,482)	74,427	
224044-BA-4	COX COMMUNICATIONS 02/23/2021	02/04/2002	SALOMON SMITH BARNEY		3,707,500	5,250,000	3,644,518	3,705,063	5,495			2,437	2,437	8,048	
224050-AM-6	COX ENTERPRISES 02/15/2021	02/04/2002	Various		5,093,625	5,100,000	5,165,938	5,163,711	(204)			(70,086)	(70,086)	46,233	
126149-AB-9	CPC INTERNATIONAL INC EMP STCK OWN TR 01/15/2006	02/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,041,590	1,000,000	1,046,188	1,043,786	(1,536)			(2,196)	(2,196)	37,583	
22575#-AC-9	CRESCENT/MACH1 01/13/2010	10/15/2002	SCHEDULED REDEMPTION		693,756	693,756	694,715	693,756	(4,157)					11,296	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
	CRICKET COMM. 'LUCENT' TERM LOAN														
22657#-AA-4	06/30/2007	12/30/2002	Various		15,438	15,438	10,613	15,438	4,740					651	
228227-AJ-3	CROWN CASTLE INTL CORP 08/01/2011	10/09/2002	Various		2,633,938	3,900,000	3,925,000	3,921,614	(2,060)			(1,287,676)	(1,287,676)	489,461	
22823#-AA-3	CROWN CASTLE TERM B 03/15/2008	05/28/2002	J. P. MORGAN SECURITIES, INC		4,488,750	4,500,000	4,500,625	4,500,086	(141)			(11,336)	(11,336)	148,609	
22844#-AB-6	CROWN PACIFIC LIMITED SR NTS 12/01/2009	10/29/2002	PRINCIPAL PAYDOWN		2,634,004	2,634,004	2,634,004	2,634,004						171,876	
22844#-AF-7	CROWN PACIFIC LIMITED SR NTS 08/01/2011	10/29/2002	PRINCIPAL PAYDOWN		1,950,919	1,950,919	1,950,919	1,937,452	460			13,468	13,468	197,943	
			DONALDSON, LUFKIN & JENRETTE												
126304-AK-0	CSC HOLDINGS INC 07/15/2018	08/01/2002	SECURITIES CORP		837,000	1,200,000	1,198,812	1,198,933	20			(361,933)	(361,933)	96,838	
126410-BQ-1	CSX TRANS EQUIP TRUST SER A 03/01/2006	09/01/2002	Various		789,771	789,771	870,105	790,118	(30,670)			(348)	(348)	33,210	
	CSX TRANS/CONNECTICUT NATL BANK														
20763#-BJ-9	01/03/2004	01/03/2002	SCHEDULED REDEMPTION		49,134	49,134	49,134	49,134						2,518	
	CSX TRANS/CONNECTICUT NATL BANK SERIES A														
20763#-GX-3	01/03/2011	01/03/2002	SCHEDULED REDEMPTION		196,246	196,246	196,246	196,246						20,115	
	CSX TRANS/CONNECTICUT NATL BANK SERIES B														
20763#-GY-1	01/03/2011	07/03/2002	SCHEDULED REDEMPTION		180,077	180,077	180,077	180,077						18,458	
207633-#T-5	CSX TRANS/SEA-LAND DEFENDER 06/15/2006	06/15/2002	SCHEDULED REDEMPTION		467,106	467,106	481,987	467,106	(16,087)					46,711	
207633-#V-0	CSX TRANS/SEA-LAND DEVELOPER 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		234,970	234,970	242,770	234,970	(8,259)					23,497	
207633-#W-8	CSX TRANS/SEA-LAND ENDURANCE 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		282,083	282,083	292,304	282,083	(10,658)					28,208	
20763#-AA-9	CSX TRANS/SEA-LAND EXPLORER 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		332,137	332,137	344,164	332,137	(12,948)					33,214	
20763#-AC-5	CSX TRANS/SEA-LAND EXPRESS 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		278,855	278,855	288,959	278,855	(10,536)					27,885	
207633-#U-2	CSX TRANS/SEA-LAND FREEDOM 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		282,165	282,165	292,389	282,165	(10,728)					28,217	
	CSX TRANS/SEA-LAND INDEPENDENCE														
207633-#Q-1	06/15/2006	06/15/2002	SCHEDULED REDEMPTION		474,468	474,468	489,584	474,468	(16,266)					47,447	
20763#-AB-7	CSX TRANS/SEA-LAND INNOVATOR 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		240,443	240,443	248,422	240,443	(8,442)					24,044	
207633-#X-6	CSX TRANS/SEA-LAND LIBERATOR 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		233,171	233,171	240,909	233,171	(8,110)					23,317	
207633-#S-7	CSX TRANS/SEA-LAND MARINER 06/15/2006	06/15/2002	SCHEDULED REDEMPTION		455,128	455,128	469,600	455,128	(15,275)					45,513	
207633-#Y-4	CSX TRANS/SEA-LAND PATRIOT 06/15/2008	06/15/2002	SCHEDULED REDEMPTION		231,384	231,384	239,063	231,384	(8,124)					23,138	
207633-#R-9	CSX TRANS/SEA-LAND VOYAGER 06/15/2006	06/15/2002	SCHEDULED REDEMPTION		453,257	453,257	467,673	453,257	(15,528)					45,326	
	CVS CTL CERTS/FIRST SEC. BK DUE 2024														
33632*-UQ-8	01/10/2024	12/10/2002	SCHEDULED REDEMPTION		105,370	105,370	105,370	105,370						4,785	
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES 04/01/2015	12/01/2002	SCHEDULED REDEMPTION		274,019	274,019	274,019	274,019	577					15,851	
12669C-GP-9	CWALT 2001-12 A1 01/25/2032	12/01/2002	SCHEDULED REDEMPTION		426,343	426,343	432,571	426,343	(6,229)					8,435	
126691-XN-9	CWHL 1996-2 A9 09/25/2026	12/01/2002	SCHEDULED REDEMPTION		4,521,450	4,521,450	4,607,640	4,521,450						219,942	
126671-CD-6	CWHL 1998-14 A2 09/25/2013	11/01/2002	SCHEDULED REDEMPTION		9,533,812	9,533,812	9,647,026	9,533,812	(22,738)					393,211	
12669A-6Q-2	CWHL 1999-3 A3 04/25/2029	10/01/2002	SCHEDULED REDEMPTION		9,790,982	9,790,982	9,016,883	9,790,982	350,413					319,246	
12669B-ZC-9	CWHL 2000-10 1A1 01/25/2031	06/01/2002	SCHEDULED REDEMPTION		2,156,083	2,156,083	2,200,552	2,156,083	(27,874)					38,936	
12669B-A7-7	CWHL 2000-11 A1 02/25/2031	07/01/2002	SCHEDULED REDEMPTION		7,983,341	7,983,341	8,043,217	7,983,341	(30,539)					169,120	
12669B-WD-0	CWHL 2000-6 A16 11/25/2030	04/01/2002	SCHEDULED REDEMPTION		1,343,175	1,343,175	1,346,533	1,343,175	(7,601)					18,828	
12669B-YT-3	CWHL 2000-9 A12 11/25/2030	08/13/2001	Various		9,871		(0)	6,187	6,187			3,684	3,684	88,800	
			CREDIT SUISSE FIRST BOSTON												
232572-AC-1	CYMER 08/06/2004	02/19/2002	CORPORATION		287,375	275,000	263,531	267,147	392			20,228	20,228	10,855	
	DADE BEHRING SR SEC TERM LOAN B														
23342#-AA-3	06/30/2006	04/15/2002	Various		1,004,121	939,071	624,482	671,516	19,226			332,605	332,605	31,086	
	DADE BEHRING SR SEC TERM LOAN C														
23342#-AB-1	06/30/2007	04/15/2002	Various		1,004,121	939,071	624,482	663,201	15,715			340,920	340,920	31,082	
235811-AU-0	DANA CORP 08/15/2011	08/26/2002	GOLDMAN, SACHS & CO		373,913	390,000	390,000	390,000				(16,088)	(16,088)	37,148	
23581M-AA-8	DANA CREDIT CORP 144A 12/16/2002	12/16/2002	MATURED		5,000,000	5,000,000	4,900,000	5,000,000	71,687					363,507	
235851-AF-9	DANAHER 01/22/2021	01/02/2002	MORGAN STANLEY DEAN WITTER		284,079	450,000	273,375	276,193	118			7,886	7,886		
235851-AD-4	DANAHER CORP. 01/22/2021	01/02/2002	MORGAN STANLEY DEAN WITTER		1,136,315	1,800,000	1,122,534	1,148,289	451			(11,974)	(11,974)		
23918K-A@-7	DAVITA TERM B 03/31/2009	12/31/2002	PRINCIPAL PAYMENT		48,088	48,088	48,088	48,088						917	
865077-B@-9	DEAN FOODS (SUIZA) TERM B 07/15/2008	12/31/2002	Various		11,644,646	11,543,125	11,555,828	11,555,243	(563)			89,404	89,404	204,915	
242361-AD-5	DEAN FOODS CO 08/01/2007	02/28/2002	GOLDMAN, SACHS & CO		1,000,000	1,000,000	998,320	996,471	92			3,529	3,529	48,447	
24422E-EZ-8	DEERE JOHN CAP CORP NT 01/18/2002	01/18/2002	MATURED		10,000,000	10,000,000	10,000,000	10,000,000						286,658	
	DEL MAR SCRIPPS CA HOSP 1ST MTG NOTE 94														
23324#-AA-5	08/15/2006	11/01/2002	SCHEDULED REDEMPTION		866,676	866,676	866,676	866,676						17,928	
245217-D@-0	DEL MONTE CORP. TERM LOAN B 05/15/2008	12/20/2002	PRINCIPAL PAYMENT		992,500	992,500	992,500	992,500						51,858	
246688-AE-5	DELHAIZE AMERICA 04/15/2011	08/01/2002	Various		27,680,130	28,000,000	29,706,220	29,570,421	(76,499)			(1,890,291)	(1,890,291)	1,595,208	
246688-AF-2	DELHAIZE AMERICA 04/15/2031	02/27/2002	BEAR STEARNS SECURITIES CORP		7,731,425	6,500,000	7,102,225	7,098,774	(894)			632,651	632,651	225,875	
	DELTA 1986-5 WILMINGTON TRUST SECD LOAN														
97181#-FY-4	01/02/2004	01/02/2002	SCHEDULED REDEMPTION		254,131	254,131	254,131	254,131						20,637	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
	DELTA 1986-6 WILMINGTON TR SECD LOAN														
97181#-FZ-1	01/02/2004	01/02/2002	SCHEDULED REDEMPTION		254,131	254,131	254,131	254,131	(3,913)					11,665	
323585-T*-0	DELTA 1987-7 N627DL/FNB BOSTON 01/02/2003	01/02/2002	SCHEDULED REDEMPTION		684,838	684,838	684,838	684,838						60,608	
247361-YE-2	DELTA AIR LINES 144A 12/15/2005	03/27/2002	Various		8,500,000	9,000,000	8,943,935	8,959,960	1,211			(459,960)	(459,960)	150,150	
25179M-AC-7	DEVON ENERGY 06/27/2020	03/19/2002	WARBURG DILLION READ LLC		1,479,882	3,140,000	1,457,368	1,557,932	13,386			(78,050)	(78,050)		
25179M-AB-9	DEVON ENERGY CORP. 08/15/2008	07/12/2002	WARBURG DILLION READ LLC		4,001,918	4,074,000	4,029,538	4,039,576	1,804			(37,659)	(37,659)	150,693	
25179M-AD-5	DEVON ENERGY CORP. 06/27/2020	05/21/2002	Various		169,668	360,000	173,700	180,794	1,404			(11,126)	(11,126)		
991213-9A-9	DEX MEDIA EAST TERM LOAN B 11/08/2009	11/22/2002	J. P. MORGAN SECURITIES, INC		1,997,500	2,000,000	2,000,000	2,000,000				(2,500)	(2,500)		
25271C-AD-4	DIAMOND OFFSHORE 04/15/2031	12/19/2002	Various		917,500	1,000,000	1,000,000	1,000,000				(82,500)	(82,500)	12,625	
	DIAMOND STAR MTRS/AUTOMOBILE FAC PRTNR														
05330*-AA-8	06/30/2003	12/30/2002	SCHEDULED REDEMPTION		3,534,171	3,534,171	3,642,090	3,534,171	(18,400)					245,894	
	DISCOVER CARD MASTER TR I 1994 2 A														
25466K-AJ-8	10/16/2004	04/15/2002	SCHEDULED REDEMPTION		13,333,333	13,333,333	13,335,672	13,333,333	55,746					60,659	
254687-AM-8	DIS-GLOBAL BOND 03/30/2006	02/21/2002	J. P. MORGAN SECURITIES, INC		8,385,520	8,000,000	8,282,964	8,222,022	(7,325)			163,498	163,498	219,000	
	DISTRIBUTION FINANCIAL SERVICES TRUST														
25475M-AR-5	03/15/2011	12/15/2002	SCHEDULED REDEMPTION		7,287,878	7,287,878	7,287,871	7,287,878						393,282	
	DISTRIBUTION FINANCIAL SVCS FLOORPLAN														
25475Y-AJ-7	MASTER TR 07/15/2004	07/15/2002	SCHEDULED REDEMPTION		18,750,000	18,750,000	18,697,864	18,750,000	17,253					395,377	
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP 10/15/2006	12/01/2002	SCHEDULED REDEMPTION		1,281,799	1,281,799	1,248,755	1,281,799	9,142					30,598	
	DLJ MORTGAGE ACCEPTANCE CORP 1996-CF1														
23321P-YL-6	02/12/2006	12/01/2002	SCHEDULED REDEMPTION		1,083,700	1,083,700	1,091,489	1,083,700	(3,488)					43,400	
	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B														
23321P-C6-3	11/12/2021	12/01/2002	SCHEDULED REDEMPTION		1,182,488	1,182,488	1,204,806	1,182,488	(8,332)					42,569	
25600#-AA-5	DOANE PET CARE TERM B 12/31/2005	11/04/2002	Various		1,379,659	1,473,580	1,424,952	1,435,134	3,674			(55,475)	(55,475)	58,927	
256159-AA-2	DOCUMENTUM INC 04/01/2007	11/04/2002	WARBURG DILLION READ LLC		95,625	100,000	83,250	83,624	374			12,001	12,001	2,650	
256669-AC-6	DOLLAR GENERAL 06/15/2010	04/12/2002	Various		1,895,000	2,000,000	1,988,144	1,991,685	666			(96,685)	(96,685)	58,219	
	DOW CHEMICAL/OYSTER CREEK LTD/SR NTS														
69242*-AA-1	03/15/2014	09/15/2002	SCHEDULED REDEMPTION		949,900	949,900	949,900	949,900	(8,976)					62,144	
23331A-AD-1	DR HORTON 02/01/2009	11/20/2002	Various		3,869,875	3,875,000	3,782,012	3,803,511	7,343			66,364	66,364	377,267	
	DRESSER INC. TRANCHE A US TERM LOAN														
26157V-A@-6	04/10/2007	07/08/2002	PRINCIPAL PAYMENT		2,925,000	2,925,000	2,928,656	2,928,206	(133)			(3,206)	(3,206)	71,663	
26157V-A*-8	DRESSER INC. TRANCHE B TERM 04/10/2009	09/25/2002	PRINCIPAL PAYMENT		106,840	106,840	106,840	106,840						6,001	
23330X-A*-1	DRS TECHNOLOGIES TERM LOAN 09/30/2008	12/31/2002	PRINCIPAL PAYMENT		24,978	24,978	24,978	24,978						1,437	
233331-AD-9	DTE ENERGY 06/01/2006	10/30/2002	WARBURG DILLION READ LLC		10,486,150	10,000,000	10,237,395	10,196,075	(34,686)			290,075	290,075	483,750	
233331-AE-7	DTE ENERGY CO 06/01/2011	04/11/2002	WARBURG DILLION READ LLC		5,092,250	5,000,000	5,244,550	5,241,092	(3,458)			(148,842)	(148,842)	132,188	
			CREDIT SUISSE FIRST BOSTON												
263534-AY-5	DU PONT E I DE NEMOURS & CO 03/15/2004	02/20/2002	CORPORATION		1,088,350	1,000,000	1,103,093	1,092,858	(6,502)			(4,508)	(4,508)	36,111	
			MERRILL LYNCH, PIERCE, FENNER, &												
263578-AB-2	DUANE READE INC 04/16/2022	04/24/2002	SMITH		176,160	300,000	171,828	171,954	126			4,206	4,206	233	
26632Q-AH-6	DURA OPERATING CORP 05/01/2009	09/24/2002	Various		2,837,875	3,000,000	2,838,750	2,857,079	10,972			(19,204)	(19,204)	244,063	
26632#-AA-5	DURA OPERATING CORP TERM C 12/31/2008	12/31/2002	PRINCIPAL PAYMENT		21,750	21,750	21,750	21,750						584	
	DURA OPERATING CORP. SR. SECD. TERM B DUE														
26632Q-A*-4	2006 03/31/2006	04/18/2002	PRINCIPAL PAYMENT		4,925,000	4,925,000	4,854,080	4,864,787	4,074			60,213	60,213	95,359	
	EAGLE TRUST (VASTAR RESOURCES INC. AS														
27002#-AA-5	PAYEE) 12/03/2010	12/03/2002	SCHEDULED REDEMPTION		1,276,616	1,276,616	1,272,780	1,276,616	12,481					58,600	
278762-AE-9	ECHOSTAR COMM. 05/15/2008	03/14/2002	KBC FINANCIAL PRODUCTS USA INC		1,105,500	1,200,000	1,200,000	1,200,000				(94,500)	(94,500)	23,767	
278762-AD-1	ECHOSTAR COMMUNICATIONS 01/01/2007	12/10/2002	WARBURG DILLION READ LLC		322,750	400,000	345,680	354,037	6,973			(31,287)	(31,287)	24,998	
278762-AG-4	ECHOSTAR COMMUNICATIONS 05/15/2008	06/13/2002	WARBURG DILLION READ LLC		556,500	700,000	644,000	645,797	1,797			(89,297)	(89,297)	23,815	
27876G-AG-3	ECHOSTAR DBS 02/01/2009	12/04/2002	GOLDMAN, SACHS & CO		849,750	825,000	858,516	847,625	(3,166)			2,125	2,125	104,844	
	EDWARD D JONES & CO LP SUB CAPITAL NTS														
48003#-AB-8	04/15/2006	04/15/2002	SCHEDULED REDEMPTION		1,667,120	1,667,120	1,667,120	1,667,120						66,268	
	EDWARD D JONES & CO LP SUB NOTES														
48003#-AC-6	09/01/2008	09/01/2002	SCHEDULED REDEMPTION		833,333	833,333	833,333	833,333	(1,382)					34,083	
48003#-AA-0	EDWARD D JONES & CO SUB NOTES 05/01/2002	05/01/2002	MATURED		1,600,000	1,600,000	1,613,304	1,600,000	(2,122)					71,680	
28336L-AC-3	EL PASO CORP. 02/28/2021	11/26/2002	Various		1,772,500	5,000,000	2,106,563	2,205,046	69,681			(432,546)	(432,546)		
	EL PASO ENERGY CAPITAL TRUST I, 4.75%,														
283678-20-9	01/01/1	10/11/2002	PRUDENTIAL SECURITIES, INCORPORATED		485,759	21,500	1,009,932	1,009,932				(524,173)	(524,173)	34,972	
285229-AA-8	ELECTRO SCIENTIFIC INDS 12/21/2006	05/31/2002	Various		295,000	250,000	250,000	250,000				45,000	45,000	3,010	
285661-AB-0	ELECTRONIC DATA SYSTEMS 10/10/2021	09/19/2002	WARBURG DILLION READ LLC		1,956,078	2,500,000	1,967,313	1,991,100	18,714			(35,022)	(35,022)	148,500	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
291525-B*-3	EMMIS COMM TERM B 08/31/2009	06/21/2002	PRINCIPAL PAYMENT		3,898,054	3,898,054	3,768,323	3,775,771	6,151			122,283	122,283	130,215	
89384*-AP-4	ENOGEX (FORMER TRANSOK) 7.32% MED TERM NT 08/28/2002	08/28/2002	MATURED		5,000,000	5,000,000	4,980,950	5,000,000	10,777					362,950	
29363P-10-4	ENTERCOM COMM CORP 09/30/2005	11/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		491,235	7,500	381,500	380,099	(1,395)			111,136	111,136	11,719	
29385*-AA-2	ENTRAVISION TERM LOAN B 12/31/2008	03/18/2002	PRINCIPAL PAYMENT		2,985,000	2,985,000	2,985,000	2,985,000						69,823	
293904-AA-6	ENZON 07/01/2008	03/12/2002	JEFFERIES & COMPANY, INC.		342,500	400,000	400,000	400,000				(57,500)	(57,500)	12,950	
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F 12/15/2007	12/01/2002	SCHEDULED REDEMPTION		872,650	872,650	872,650	872,650						20,563	
26884A-AC-7	ERP OPERATING LTD PARTNERSHIP 04/15/2002	04/15/2002	MATURED		5,000,000	5,000,000	4,973,189	5,000,000	2,090					198,750	
29408Q-B*-9	ESP HOLDINGS TRANCHE 1 12/31/2004	12/31/2002	PRINCIPAL PAYMENT		1,296,831	1,296,831	1,296,831	1,296,831						91,326	
268939-40-2	EVI INC 5.0% CONVERTIBLE 11/01/2027	01/01/2002	VARIOUS		4,035,758	4,035,758	4,035,758	4,035,758							
990715-9A-4	EXIDE TERM B 03/18/2005	02/05/2002	Various		1,838,490	2,481,903	2,165,460	2,181,809	(794)			(343,319)	(343,319)	30,039	
383751-AC-8	EXIM BANK/GOV'T TRADE TR 8.01% CERT. 03/01/2007	09/01/2002	SCHEDULED REDEMPTION		956,039	956,039	1,044,482	956,039	(81,551)					76,579	
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS 04/15/2006	10/15/2002	SCHEDULED REDEMPTION		3,241,031	3,241,031	3,241,031	3,241,031						100,764	
30218P-AC-3	EXPRESSJET CLASS C (CONTINENTAL AIRLINES) 09/16/2007	03/16/2002	SCHEDULED REDEMPTION		808,995	808,995	812,276	808,995	(2,582)					15,512	
30224P-A*-2	EXTENDED STAY TERM B 01/15/2008	07/01/2002	PRINCIPAL PAYMENT		79,486	79,486	79,486	79,486						4,671	
30226D-AA-4	EXTREME NETWORKS INC 12/01/2006	06/10/2002	JEFFERIES & COMPANY, INC.		130,500	150,000	150,000	150,000				(19,500)	(19,500)	2,713	
57438*-AB-8	FALLS RIVER HYDRO CO. (MARYSVILLE) 12/31/2022	12/31/2002	SCHEDULED REDEMPTION		22,222	22,222	22,222	22,222	(563)					1,923	
33632*-UF-2	FEDERAL EXPR. N588FE/FIRST SEC BK SEC. NTS 01/15/2020	01/15/2002	SCHEDULED REDEMPTION		8,494	8,494	8,494	8,494	6					714	
97180*-VM-7	FEDERAL EXPRESS/WILM EXPRESS N650FE 01/29/2008	01/29/2002	SCHEDULED REDEMPTION		325,728	325,728	325,728	325,728						11,873	
97181#-CN-1	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010	06/15/2002	SCHEDULED REDEMPTION		99,722	99,722	96,274	99,722	2,912					7,728	
97181#-CP-6	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010	06/15/2002	SCHEDULED REDEMPTION		118,175	118,175	114,089	118,175	3,346					9,159	
97181#-CQ-4	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010	06/15/2002	SCHEDULED REDEMPTION		120,700	120,700	116,526	120,700	3,416					9,354	
313747-AD-9	FEDERAL RLTY INVT TR 04/21/2002	04/21/2002	MATURED		5,000,000	5,000,000	4,984,150	5,000,000	3,967					200,000	
314087-AA-5	FEDERATED CBO CORP CLASS I FLOATING RATE SENIOR NOTES 04/24/2011	10/24/2002	SCHEDULED REDEMPTION		201,175	201,175	201,150	201,175	(363)					2,849	
314302-AE-0	FELCO II LLC 98-1 A3 05/15/2003	07/15/2002	SCHEDULED REDEMPTION		9,489,780	9,489,780	9,548,272	9,489,780	(499)					240,716	
31430Q-AG-2	FELCOR LODGING 09/15/2008	10/23/2002	LEHMAN BROTHERS INC.		1,135,344	1,175,000	1,157,493	1,159,220	1,585			(23,877)	(23,877)	109,703	
3133T6-H8-7	FHR 1829 VA 07/15/2012	12/23/2002	GOLDMAN, SACHS & CO.		15,558,814	14,715,000	15,036,891	14,986,532	(50,359)			572,282	572,282	953,819	
3133TE-5J-9	FHR 2054 UA 09/15/2025	06/01/2002	SCHEDULED REDEMPTION		3,793,505	3,793,505	3,752,013	3,793,505	9,624					55,995	
313398-C3-1	FHR 2341 PE 03/15/2030	03/20/2002	LEHMAN BROTHERS INC.		35,516,250	36,000,000	37,237,500	37,168,670	(44,309)			(1,652,420)	(1,652,420)	741,000	
31339V-AA-6	FHR MH 1 A SEQ 04/15/2006	11/15/2002	SCHEDULED REDEMPTION		3,714	3,714	3,689	3,714	324					116	
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII 12/31/2006	12/31/2002	Various		329,994	329,994	180,096	329,994	125,039						
317928-AA-7	FINOVA GROUP 11/15/2009	07/15/2002	Various		625,000	2,000,000	1,387,813	700,000	(700,435)			(75,000)	(75,000)	101,250	
319339-CB-1	FIRST BOSTON MTG SEC 1993 1 1A 04/25/2006	12/01/2002	SCHEDULED REDEMPTION		971,063	971,063	974,095	971,063						21,218	
319339-DL-8	FIRST BOSTON MTG SECURITES CORP 1993-5 B2 07/25/2023	12/01/2002	SCHEDULED REDEMPTION		1,099,643	1,099,643	1,103,552	1,099,643	(3,794)					27,911	
31945R-BA-0	FIRST CHICAGO MSTR TR 97-U A 11/15/2004	10/15/2002	SCHEDULED REDEMPTION		18,565,000	18,565,000	18,583,702	18,565,000	(17,094)					305,097	
319963-AD-6	FIRST DATA 03/01/2008	01/24/2002	LEHMAN BROTHERS INC.		941,440	800,000	800,000	800,000				141,440	141,440	6,578	
320185-AA-9	FIRST FEDERAL S & L SER A 06/01/2006	12/01/2002	SCHEDULED REDEMPTION		3,209	3,209	3,209	3,209						172	
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5 01/25/2032	12/01/2002	Various		5,863,507	5,863,507	5,812,201	5,863,507	51,306					202,199	
895423-AH-4	FIRST INTERSTATE BK CA/TRI CITY PRPTY 03/01/2002	03/01/2002	MATURED		27,616,411	27,616,411	19,742,225	27,616,411	371,070						
23321P-4X-3	FIRST NATIONWIDE TRUST 1999-5 2A1 02/25/2029	11/01/2002	SCHEDULED REDEMPTION		11,984,681	11,984,681	11,339,100	11,984,681	327,779					477,976	
33632*-NK-9	FIRST SECURITY BK UTAH N A EQTR SERIES 42-B TRANCHE 1 01/01/2005	07/01/2002	SCHEDULED REDEMPTION		82,227	82,227	82,227	82,227						3,199	
337358-AM-7	FIRST UNION CORP UNSEC SUB 06/24/2002	06/24/2002	MATURED		7,000,000	7,000,000	7,551,110	7,000,000	(73,933)					284,375	

SCHEDULE D - PART 4

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
337435-AN-1	FIRST USA CREDIT CARD MSTR TR 1994 6 B 10/15/2003	01/15/2002	SCHEDULED REDEMPTION		26,600,000	26,600,000	26,633,175	26,600,000	56,039					52,605	
337435-AM-3	FIRST USA CREDIT CARD MTR TR 1994 6 A 10/15/2003	01/15/2002	SCHEDULED REDEMPTION		416,667	416,667	416,667	416,667	2,342					747	
33761C-AE-3	FIRSTAR CORPORATION 07/15/2002	07/15/2002	MATURED		20,000,000	20,000,000	19,959,745	20,000,000	17,550					1,300,000	
337932-AB-3	FIRSTENERGY CORP 11/15/2011	10/30/2002	BARCLAYS BANK		2,718,480	3,000,000	2,963,580	2,965,479	1,834			(246,999)	(246,999)	155,338	
33841R-AB-0	FLAGSHIP CLO 2001-1, LIMITED CLASS 1 COMBO NOTES 03/20/2013	06/20/2002	SCHEDULED REDEMPTION		63,903	63,903	63,831	63,903	87					7,164	
007960-AZ-0	FLEET CREDIT CARD MASTER TRUST 06/15/2005	10/28/2002	DEUTSCHE BANK SECURITIES		16,002,501	16,000,000	15,983,555	15,991,098	24,358			11,403	11,403	307,252	
33901H-AE-3	FLEET CREDIT CARD MASTER TRUST II 01/15/2007	10/28/2002	J. P. MORGAN SECURITIES, INC.		5,403,647	5,404,491	5,372,823	5,404,491				(844)	(844)	106,552	
339083-AD-9	FLEETWOOD CREDIT GRANTOR TRUST 96-B 03/15/2012	12/01/2002	SCHEDULED REDEMPTION		216,660	216,660	216,322	216,660	35					5,502	
339130-AP-1	FLEMING COS INC 04/01/2008	12/04/2002	Various		3,273,050	3,775,000	3,837,382	3,835,719	(2,864)			(562,669)	(562,669)	268,888	
339130-AT-3	FLEMING COS INC 07/31/2007	09/25/2002	Various		5,415,500	5,975,000	5,923,656	5,928,290	1,393			(512,790)	(512,790)	641,086	
338906-9A-0	FLEXI-VAN LEASING TERM B 09/20/2007	12/31/2002	PRINCIPAL PAYMENT		22,500	22,500	22,500	22,500						224	
343498-A*-2	FLOWERS FOODS TERM B 03/26/2007	12/31/2002	PRINCIPAL PAYMENT		27,500	27,500	27,500	27,500						1,395	
34354P-A*-6	FLOWSERVE CORP TERM B 06/30/2008	05/02/2002	PRINCIPAL PAYMENT		3,453,436	3,453,436	3,453,436	3,453,436						96,233	
34354#-AA-5	FLOWSERVE CORP TERM C 06/30/2009	12/31/2002	PRINCIPAL PAYMENT		1,024,519	1,024,519	1,024,519	1,024,519						19,786	
34412*-AN-1	FMR CORP SENIOR DEBENTURE SERIES B 09/01/2006	09/03/2002	SCHEDULED REDEMPTION		240,000	240,000	240,360	240,000	(247)					9,949	
34412*-AM-3	FMR CORPORATION SR DEB 09/01/2004	09/03/2002	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,000,000	2,000,000						78,766	
313921-TN-8	FNR 2001-51 QL 01/25/2014	09/10/2002	Various		20,892,188	20,000,000	20,175,000	20,156,598	(18,402)			735,590	735,590	940,000	
31392A-FQ-6	FNR 2001-64 PY 07/25/2026	12/01/2002	SCHEDULED REDEMPTION		1,082,926	1,082,926	1,112,707	1,082,926	(29,780)					52,428	
31392D-BK-7	FNR 2002-33 FA 04/25/2030	12/25/2002	SCHEDULED REDEMPTION		8,655,907	8,655,907	8,654,554	8,655,907	1,352					95,887	
31392E-ZM-5	FNR 2002-63 BA 06/25/2028	12/01/2002	SCHEDULED REDEMPTION		333,148	333,148	333,512	333,148	(364)					3,241	
31392E-ZC-7	FNR 2002-63 QF 04/25/2029	12/26/2002	SCHEDULED REDEMPTION		316,283	316,283	316,665	316,283	(382)					1,310	
34413#-AA-4	FOAMEX L P TERM LOAN B 06/30/2005	09/20/2002	PRINCIPAL PAYMENT		1,138,726	1,138,726	1,124,492	1,132,063	646			6,663	6,663	36,853	
34413#-AB-2	FOAMEX L P TERM LOAN C 06/30/2006	09/20/2002	PRINCIPAL PAYMENT		1,067,653	1,067,653	1,054,756	1,059,788	366			7,866	7,866	74,518	
34413#-AC-0	FOAMEX L P TERM LOAN D 12/31/2006	09/20/2002	PRINCIPAL PAYMENT		96,810	96,810	82,289	84,125	475			12,685	12,685	3,170	
34527R-BW-2	FORD CREDIT AUTO OWNER TRUST 06/15/2003	05/15/2002	SCHEDULED REDEMPTION		12,695,000	12,695,000	12,693,588	12,695,000	63,598					306,267	
34527R-CA-9	FORD CREDIT AUTO OWNER TRUST 06/15/2004	05/15/2002	SCHEDULED REDEMPTION		7,000,000	7,000,000	6,833,450	7,000,000	20,680					326,667	
34527R-CK-7	FORD CREDIT AUTO OWNER TRUST 10/15/2004	07/15/2002	SCHEDULED REDEMPTION		7,000,000	7,000,000	6,748,374	7,000,000	112,512					326,667	
34527R-CT-8	FORD CREDIT AUTO OWNER TRUST 01/15/2004	10/15/2002	SCHEDULED REDEMPTION		20,000,000	20,000,000	19,999,895	20,000,000	22					1,380,000	
345370-CA-6	FORD MOTOR COMPANY 07/16/2031	07/02/2002	GOLDMAN, SACHS & CO		3,230,325	3,500,000	3,276,070	3,277,449	1,012			(47,124)	(47,124)	254,956	
345397-SJ-3	FORD MOTOR CRED 07/16/2004	10/08/2002	Various		3,870,000	4,000,000	3,861,300	3,933,390	26,750			(63,390)	(63,390)	331,278	
345397-SQ-7	FORD MOTOR CRED 03/15/2005	08/08/2002	Various		14,068,240	14,000,000	14,054,720	14,013,667	(2,922)			54,573	54,573	956,667	
345397-SU-8	FORD MOTOR CRED 08/01/2005	07/02/2002	GOLDMAN, SACHS & CO		5,215,050	5,000,000	4,997,350	4,998,261	257			216,789	216,789	355,722	
345397-SK-0	FORD MOTOR CREDIT CO FRN 07/16/2002	07/16/2002	MATURED		20,000,000	20,000,000	20,000,000	20,000,000						351,262	
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC 12/15/2016	12/15/2002	SCHEDULED REDEMPTION		373,536	373,536	373,536	373,536	13,519					16,470	
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC 12/15/2016	12/15/2002	SCHEDULED REDEMPTION		146,742	146,742	146,742	146,742	4,897					6,470	
345550-AC-1	FOREST CITY ENT 03/15/2008	10/18/2002	SAMCO		3,929,906	3,925,000	3,926,625	3,925,862	(172)			4,044	4,044	368,841	
347471-AK-0	FORT JAMES CORP 11/15/2003	10/17/2002	Various		4,710,000	5,000,000	4,901,511	5,007,022	(5,175)			(297,022)	(297,022)	311,736	
347471-AQ-7	FORT JAMES CORP 09/15/2004	10/17/2002	J. P. MORGAN SECURITIES, INC.		1,800,000	2,000,000	1,909,120	1,954,325	17,500			(154,325)	(154,325)	146,118	
34954M-AC-0	FORTE CDO (CAYMAN) LTD COMBO NOTE 04/12/2013	01/01/2002	VARIOUS		2,850,000	2,850,000	2,850,000	2,850,000							
33736L-AP-0	FULEH 97-C2 A1 03/18/2004	07/01/2002	SCHEDULED REDEMPTION		1,650,789	1,650,789	1,644,857	1,650,789	1,452					101,435	
364760-AH-1	GAP INC 03/15/2009	02/28/2002	WARBURG DILLION READ LLC		2,789,793	2,750,000	2,750,000	2,750,000				39,793	39,793		
361446-AC-1	GATX CAP CORP 12/01/2006	08/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		4,215,833	4,678,000	4,479,571	4,525,984	10,100			(310,151)	(310,151)	156,982	
36144T-CK-1	GATX CAPITAL CORP MTN 02/01/2005	01/22/2002	WARBURG DILLION READ LLC		1,765,000	2,000,000	1,722,302	1,732,922	4,634			32,078	32,078	39,773	
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION 07/13/2007	12/01/2002	SCHEDULED REDEMPTION		2,300,295	2,300,295	2,328,329	2,300,295	(24,784)					85,809	
36157L-VN-5	GE CAPITAL MTG SER 1993 15 A 9 11/25/2008	12/25/2002	SCHEDULED REDEMPTION		9,996,751	9,996,751	9,996,751	9,996,751						176,150	
36157L-RC-4	GE CAPITAL MTG SERVICES 1993-10 A10 09/25/2023	12/01/2002	SCHEDULED REDEMPTION		3,953,933	3,953,933	3,845,658	3,953,933	33,612					69,704	
36157L-SJ-8	GE CAPITAL MTG SERVICES 1993-12 A4 10/25/2023	04/01/2002	SCHEDULED REDEMPTION		920,533	920,533	859,422	920,533						9,165	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36157L-ZT-8	GE CAPITAL MTG SERVICES 1994-2 A8 01/25/2009	12/25/2002	SCHEDULED REDEMPTION		4,326,895	4,326,895	4,310,532	4,326,895						71,215	
36158G-GG-7	GE CAPITAL MTG SERVICES 1999-15 A12 07/25/2029	11/01/2002	SCHEDULED REDEMPTION		17,265,800	17,265,800	16,650,706	17,265,800	298,583					1,107,828	
36157L-YY-8	GE CAPITAL MTG SERVICES, INC 1 A6 01/25/2024	02/01/2002	SCHEDULED REDEMPTION		612,698	612,698	564,946	612,698	2,847					3,825	
36158G-DB-1	GE CAPITAL MTG SERVICES, INC 1998-9 A10 05/25/2028	10/01/2002	SCHEDULED REDEMPTION		18,893,656	18,893,656	18,280,351	18,893,656	256,664					515,617	
36312K-AA-0	GE LEASE/SFHI 7.01% CERT., DUE 2014 04/11/2014	12/11/2002	SCHEDULED REDEMPTION		304,059	304,059	324,579	304,059	(19,769)					13,045	
36157L-YZ-5	GECMS 1994-1 A7 01/25/2024	10/01/2002	SCHEDULED REDEMPTION		9,146,051	9,146,051	9,124,616	9,146,051	8,607					393,293	
36157T-RK-9	GECMS 1995-12 B3 08/25/2025	11/01/2002	SCHEDULED REDEMPTION		168,376	168,376	164,798	168,376	3,311					6,551	
36158G-BJ-6	GECMS 1998-6 1A2 05/25/2028	12/01/2002	SCHEDULED REDEMPTION		2,000,000	2,000,000	1,874,063	2,000,000	60,727					105,616	
368836-AA-0	GENERAL AMERN TRANSN CORP DEB 03/15/2002	03/15/2002	MATURED		5,000,000	5,000,000	4,990,000	5,000,000	286					253,125	
368774-AA-3	GENERAL AMERN TRANSN CORP EQTR 07/28/2013	07/28/2002	Various		266,346	266,346	266,346	266,346						9,136	
369339-AB-2	GENERAL CHEM INDUST PROD 05/01/2009	08/23/2002	Various		1,953,250	2,600,000	2,621,000	2,614,228	(1,523)			(660,978)	(660,978)	216,492	
741597-A*-9	GENERAL DYNMICS/PRIMEX TECH DUE 2008 12/10/2008	12/10/2002	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	7,371					68,750	
369622-CQ-6	GENERAL ELEC CAP CORP NT 07/24/2008	04/12/2002	MERRILL LYNCH CAPITAL MARKETS		2,160,518	1,905,000	2,220,676	2,205,500	(11,798)			(44,982)	(44,982)	118,295	
370442-BB-0	GENERAL MOTORS 01/15/2011	07/02/2002	BEAR STEARNS SECURITIES CORP		5,055,600	5,000,000	4,957,950	4,958,858	908			96,742	96,742	173,000	
370442-74-1	GENERAL MOTORS SERIES A 03/06/2007	07/30/2002	WARBURG DILLION READ LLC		1,233,963	50,000	1,389,360	1,381,914	(7,446)			(147,951)	(147,951)		
370442-73-3	GENERAL MOTORS SERIES B 03/06/2014	12/30/2002	Various		1,090,269	45,000	1,140,101	1,138,655	(1,446)			(48,386)	(48,386)	22,331	
370425-RS-1	GENERAL MTRS ACCEP CORP 07/15/2005	03/28/2002	GOLDMAN, SACHS & CO		20,717,000	20,000,000	20,846,400	20,658,838	(46,087)			58,162	58,162	1,075,000	
37048*-AC-0	GENERAL PARTS INC SENIOR NOTES 06/01/2009	06/01/2002	SCHEDULED REDEMPTION		777,486	777,486	777,486	777,486						61,267	
37183F-A*-8	GENESIS HEALTH TERM B 03/31/2007	12/31/2002	PRINCIPAL PAYMENT		125,389	125,389	125,389	125,389						7,166	
37183F-A@-6	GENSIS HEALTH DELAYED DRAW TERM LOAN 03/31/2007	12/31/2002	PRINCIPAL PAYMENT		12,773	12,773	12,773	12,773						849	
372917-AJ-3	GENZYME CORP 05/15/2021	12/02/2002	Various		273,942	300,000	299,750	299,763	9			(25,821)	(25,821)	6,200	
36170M-AE-9	GGPMPT 2001-GGP1, A3 02/15/2006	12/16/2002	SCHEDULED REDEMPTION		97,175	97,175	97,175	97,175						1,522	
37516#-AA-3	GIFFORDS BROOK/NISOURCE AS GUARANTOR 04/28/2013	10/28/2002	SCHEDULED REDEMPTION		128,894	128,894	128,894	128,894	3,639					8,765	
375558-AB-9	GILEAD SCIENCES INC 12/15/2007	12/17/2002	Various		1,062,438	650,000	888,318	833,954	(39,444)			228,484	228,484	11,563	
37947*-AE-8	GLOBE 7.18% AMENDED AND RESTATED NOTES 01/30/2005	12/31/2002	Various		8,233,871	18,257,650	17,519,555	9,250,170	(1)			(1,016,300)	(1,016,300)	170,536	
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB 09/30/2012	09/30/2002	SCHEDULED REDEMPTION		81,224	81,224	81,224	81,224						4,207	
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC 09/30/2012	09/30/2002	SCHEDULED REDEMPTION		38,775	38,775	38,775	38,775						2,009	
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE 09/30/2012	09/30/2002	SCHEDULED REDEMPTION		80,319	80,319	80,319	80,319						4,161	
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC 09/30/2012	09/30/2002	Various		808,830	808,830	808,830	808,830						41,897	
45003*-AA-0	GM HUGHES/I R E BC SER A SEC NT 09/30/2012	03/31/2002	EXCHANGE		371,961	371,961	371,961	371,961						19,268	
45026*-AA-3	GM HUGHES/I R E SC SER A SEC NT 09/30/2012	03/30/2002	EXCHANGE		367,951	367,951	367,951	367,951						19,060	
362383-AA-9	GMAC G-WING 2001-WH1, A 11/06/2011	11/06/2002	SCHEDULED REDEMPTION		8,570,397	8,570,397	8,570,397	8,570,397						220,459	
381130-AE-3	GOLDEN NORTHWEST 12/15/2006	12/27/2002	Various		106,196	116,463	116,939	116,463	(344)			(10,267)	(10,267)	10,267	
38141G-AB-0	GOLDMAN SACHS / WELLS FARGO 07/01/2006	10/11/2002	GOLDMAN, SACHS & CO		991,000	1,000,000	953,375	973,343	5,378			17,657	17,657	25,889	
38141G-AZ-7	GOLDMAN SACHS GP 01/15/2011	04/25/2002	GOLDMAN, SACHS & CO		11,310,789	11,100,000	11,076,579	11,078,189	603			232,600	232,600	604,141	
267044-AQ-8	GOLUB CORP/DUTCHESS CTY IDA SEC NTS 08/15/2002	08/15/2002	MATURED		1,071,429	1,071,429	1,071,429	1,071,429	630					87,858	
806423-AN-9	GOLUB CORP/SCHENECTADY CTY IDA SEC NT 08/15/2002	08/15/2002	MATURED		1,071,429	1,071,429	1,071,429	1,071,429	627					87,858	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
90354#-AA-7	GRAFTECH (F/K/A UCAR) TERM B 12/31/2007	05/06/2002	Various		3,116,017	3,116,017	3,008,514	3,018,107	3,198			97,910	97,910	131,387	
387328-A*-8	GRANITE CONSTRUCTION INC. SR. NTS. 03/15/2010	03/15/2002	SCHEDULED REDEMPTION		2,444,444	2,444,444	2,444,444	2,444,444						85,383	
388684-A@-1	GRAPHIC PACKAGING TERM LOAN 02/28/2009	12/30/2002	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000						570	
389190-A@-8	GRAY COMMUNICATIONS TERM LOAN 09/30/2009	10/25/2002	PRINCIPAL PAYMENT		4,000,000	4,000,000	4,000,000	4,000,000						219,608	
390064-AG-8	GREAT ATLANTIC & PAC TEA 04/15/2007	12/05/2002	Various		693,000	1,050,000	963,375	975,983	10,488			(282,983)	(282,983)	84,314	
390064-AH-6	GREAT ATLANTIC & PAC TEA 12/15/2011	09/04/2002	LEHMAN BROTHERS INC		1,600,800	1,840,000	1,840,000	1,840,000				(239,200)	(239,200)	120,795	
39119R-AD-8	GREAT POINT CBO 1998-1 CL A-2B 10/15/2010	10/15/2002	SCHEDULED REDEMPTION		423,407	423,407	452,580	423,407	(34,696)						
39248#-AA-4	GREEKTOWN CASINO TERM B 09/30/2004	12/30/2002	PRINCIPAL PAYMENT		257,495	257,495	257,495	257,495						15,165	
39248#-9A-6	GREEKTOWN CASINO TERM C 09/30/2004	12/31/2002	PRINCIPAL PAYMENT		1,888	1,888	1,888	1,888							
393505-YF-3	GREEN TREE 97-E HIA3 10/15/2028	05/15/2002	SCHEDULED REDEMPTION		840,662	840,662	851,039	840,662	(4,027)					11,450	
393505-DZ-2	GREEN TREE FINL CORP 1994 6 B 2 01/15/2020	03/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		11,278,125	15,000,000	14,729,004	14,696,274	620,232			(3,418,149)	(3,418,149)	266,250	
232909-AA-9	GREY WOLF INC 07/01/2007	04/12/2002	BEAR STEARNS SECURITIES CORP		1,023,750	1,000,000	842,500	883,413	4,734			140,337	140,337	70,260	
36227T-AM-9	GS ESCROW CORP 08/01/2005	12/09/2002	CALLED @ 110.8026679		11,745,083	10,600,000	10,526,321	10,564,993	10,781			1,180,089	1,180,089	1,023,783	
36228C-AV-5	GS MTG SECURITIES CORPORATION 07/13/2030	12/01/2002	SCHEDULED REDEMPTION		117,506	117,506	123,205	117,506	(6,079)					3,646	
36228C-JX-2	GSMSC 2001-ROCK, A2 05/03/2011	04/26/2002	MERRILL LYNCH CAPITAL MARKETS		10,210,547	10,000,000	10,167,578	10,162,382	(4,462)			48,165	48,165	276,000	
362320-AY-9	GTE CORP 04/15/2008	02/20/2002	J. P. MORGAN SECURITIES, INC		11,382,140	11,000,000	10,996,480	10,997,577	48			384,563	384,563	256,606	
36232*-AB-0	GTE/STATE BK & TR SER B ESOP NT 01/01/2005	01/02/2002	SCHEDULED REDEMPTION		1,446,060	1,446,060	1,446,060	1,446,060						140,702	
400516-A@-9	GTECH CORP 05/15/2004	10/16/2002	BANK OF AMERICA		27,083,750	25,000,000	25,000,000	25,021,541	(10,610)			2,062,209	2,062,209	1,856,771	
400518-AB-2	GTECH HOLDINGS CORP 12/15/2021	10/03/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,521,045	1,300,000	1,345,500	1,344,101	(1,399)			176,944	176,944	6,332	
405024-A*-1	HAEMONETICS CORPORATION SENIOR NOTES 10/15/2007	10/15/2002	SCHEDULED REDEMPTION		2,857,143	2,857,143	2,857,143	2,857,143	(12,211)					100,714	
40517*-AA-0	HAGGAR CORPORATION SENIOR NOTES 10/30/2004	10/30/2002	SCHEDULED REDEMPTION		3,571,429	3,571,429	3,571,429	3,571,429	(11,347)					215,282	
40621P-AF-6	HALLIBURTON CO 08/01/2006	02/07/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,486,250	6,500,000	6,472,180	6,474,752	374			(988,502)	(988,502)	209,000	
41043F-A*-0	HANGER ORTHOPEDIC GRP TERM B 12/16/2006	02/15/2002	PRINCIPAL PAYMENT		2,117,359	2,117,359	1,783,772	1,817,145	5,632			300,214	300,214	48,360	
410768-AC-9	HANOVER COMPRESSOR 03/15/2008	01/07/2002	GOLDMAN, SACHS & CO		257,388	295,000	318,225	316,271	(79)			(58,883)	(58,883)	4,476	
41079*-AA-8	HANOVER FOODS SENIOR NOTES 03/15/2007	03/15/2002	SCHEDULED REDEMPTION		1,785,714	1,785,714	1,785,714	1,785,714	7,320					156,071	
41163G-AC-5	HARCOURT GEN INC 06/01/2002	06/01/2002	MATURED		500,000	500,000	500,456	500,000	(108)					20,625	
41283A-AD-1	HARLEY-DAVIDSON EAGLEMARK MOTORCYCLE TRUST 09/15/2005	12/15/2002	SCHEDULED REDEMPTION		2,674,042	2,674,042	2,673,901	2,674,042	91					72,931	
413627-AD-2	HARRAHS OPER INC 12/15/2005	09/17/2002	GRANTCHESTER SECURITIES, INC		3,440,813	3,250,000	3,250,000	3,250,000				190,813	190,813	195,508	
417404-A*-1	HARTZ MOUNTAIN CORP. TERM LOAN 12/31/2007	10/08/2002	Various		1,919,906	1,923,787	1,927,537	1,926,893	(399)			(6,987)	(6,987)	109,508	
41933#-AA-0	HAVCO WOOD PRODUCTS SR SUB NTS 08/31/2007	08/07/2002	Various		400,000	6,250,000	5,499,438	400,000	(2,725,000)						
41933#-AB-8	HAVCO WOOD PRODUCTS, INC. TERM B DUE 2006 09/30/2006	08/07/2002	Various		3,045,972	3,660,566	3,614,809	2,928,453	(692,825)			117,519	117,519	72,110	
420781-AB-2	HAYES LEMM INTL 12/15/2008	07/15/2002	BANK OF AMERICA		90,000	900,000	876,750	180,619				(90,619)	(90,619)		
420804-AB-2	HAYES WHEELS 07/15/2006	08/02/2002	DUETSCHE BANK SECURITIES		11,250	125,000	83,125	26,250				(15,000)	(15,000)		
421933-AB-8	HEALTH MANAGEMENT 08/16/2020	02/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,249,188	3,395,000	2,381,696	2,316,621	(15,708)			(67,434)	(67,434)	4,385	
421946-A*-5	HEALTHCARE REALTY TRUST SENIOR NOTES 09/01/2002	09/01/2002	MATURED		3,200,000	3,200,000	3,200,000	3,200,000	5,610					237,120	
40415B-20-9	HECO CAP TRUST II 01/01/1	04/09/2002	SPEAR LEEDS & KELLOGG		909,973	40,000	845,000	845,000				64,973	64,973	18,250	
423003-AE-2	HEILIG MEYERS MSTR TR 98-2A B 07/20/2005	11/20/2002	PRINCIPAL PAYMENT		530,565	530,565	529,052		(5,306)			530,565	530,565	(8,036)	
42342#-AB-1	HELM FINANCIAL TERM B 10/18/2006	12/06/2002	PRINCIPAL PAYMENT		177,775	177,775	164,975	166,193	1,218			11,582	11,582	6,227	
427056-D*-4	HERCULES INC TERM D 11/14/2005	04/29/2002	PRINCIPAL PAYMENT		3,960,000	3,960,000	3,960,000	3,960,000						128,348	
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES 06/30/2011	06/30/2002	SCHEDULED REDEMPTION		200,000	200,000	202,140	200,000	(1,728)					17,100	
42726#-AD-3	HERITAGE OPERATING, L.P. SERIES C 03/13/2007	03/13/2002	SCHEDULED REDEMPTION		714,286	714,286	714,286	714,286	4,876					46,429	
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES 10/20/2030	12/01/2002	SCHEDULED REDEMPTION		1,592,959	1,592,959	1,592,532	1,592,959	196					50,246	
441917-AP-6	HFCHC 2001-2 M 07/20/2031	12/20/2002	SCHEDULED REDEMPTION		6,063,935	6,063,935	6,063,935	6,063,935	(0)					101,678	
441917-AR-2	HFCHC 2002-1, M 03/20/2012	12/20/2002	SCHEDULED REDEMPTION		3,554,071	3,554,071	3,554,071	3,554,071						49,147	
42332Q-AU-7	HFCMC 2000-PH1 09/15/2008	12/01/2002	SCHEDULED REDEMPTION		566,197	566,197	566,197	566,197	(1,931)					22,989	
432848-AL-3	HILTON HOTELS CORP CONV 05/15/2006	12/12/2002	WARBURG DILLION READ LLC		893,188	950,000	826,094	852,037	9,104			41,150	41,150	31,861	

SCHEDULE D - PART 4

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
43325*-AD-0	HINES NURSERIES TERM B 02/28/2005	07/10/2002	Various		2,178,000	2,178,000	2,123,550	2,140,169	4,830			37,831	37,831	88,996	
40425P-AB-3	HNC SOFTWARE 09/01/2008	02/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		208,750	250,000	250,000	250,000				(41,250)	(41,250)	6,490	
40414E-AA-3	HOME DEPOT EXHANGEABLE TRUST 02/14/2006	02/26/2002	MORGAN STANLEY DEAN WITTER		935,000	1,000,000	1,000,000	1,000,000				(65,000)	(65,000)	5,000	
43713H-AC-4	HOME INTERIORS 06/01/2008	12/12/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		813,750	875,000	875,000	332,500				481,250	481,250	92,531	
438516-AA-4	HONEYWELL INTL INC. DEB REG 06/01/2002	06/01/2002	MATURED		10,000,000	10,000,000	12,318,700	10,000,000	(146,585)					493,750	
441812-GF-5	HOUSEHOLD FIN CORP 05/01/2004	08/02/2002	MERRILL LYNCH CAPITAL MARKETS		7,540,050	7,500,000	7,732,350	7,653,812	(50,449)			(113,762)	(113,762)	345,000	
441812-EZ-3	HOUSEHOLD FIN CORP SR NT 03/01/2003	09/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		8,699,846	8,600,000	8,593,849	8,598,826	1,902			101,020	101,020	630,667	
441812-JW-5	HOUSEHOLD FINANCE CO 10/15/2011	10/23/2002	Various		2,321,966	3,000,000	2,933,940	2,937,732	3,792			(615,766)	(615,766)	102,531	
441812-KA-1	HOUSEHOLD FINANCE CORP 11/27/2012	12/03/2002	Various		3,034,435	3,000,000	2,980,980	2,981,006	26			53,429	53,429	3,542	
44182D-KJ-7	HOUSING SECURITIES, INC 1994 3 A5 08/01/2020	02/01/2002	SCHEDULED REDEMPTION		7,595,519	7,595,519	6,897,097	7,595,519	22,562					59,374	
442488-AD-4	HOVNANIAN K ENTERPRISES INC 06/01/2005	01/15/2002	WARBURG DILLION READ LLC		378,281	375,000	368,125	368,508	77			9,773	9,773	4,773	
444123-AC-7	HUDSON RESPITORY CARE 04/15/2008	07/12/2002	DUETSCHE BANK SECURITIES		153,000	340,000	277,413	154,652	1,136			(1,652)	(1,652)	23,558	
444482-D*-1	HUGHES SUPPLY INC. 8.27% NOTES 11/30/2005	11/30/2002	SCHEDULED REDEMPTION		1,600,000	1,600,000	1,630,061	1,600,000	(27,230)					132,320	
444903-AH-1	HUMAN GENOME SCIENCES 03/15/2007	01/23/2002	JEFFERIES & COMPANY, INC		387,188	525,000	414,422	417,089	1,242			(29,901)	(29,901)	7,273	
445636-A*-4	HUNT CORPORATION SR NTS 08/01/2011	12/16/2002	Various		6,700,000	6,700,000	6,799,332	6,781,187	(24,517)			(81,187)	(81,187)	718,571	
447011-9A-7	HUNTSMAN CORP NEW TERM A (9/02) 03/31/2007	01/01/2002	Various		38,976		0					38,976	38,976		
447011-A*-8	HUNTSMAN CORP NEW TERM B 06/30/2004	09/30/2002	EXCHANGE		642,188	750,000	701,250	722,905	10,540			(80,717)	(80,717)	45,834	
447011-A@-6	HUNTSMAN CORP TERM C 12/31/2005	09/30/2002	EXCHANGE		4,281,250	5,000,000	4,662,500	4,765,680	46,745			(484,430)	(484,430)	235,397	
447012-AB-1	HUNTSMAN ICI CHEMICALS 07/01/2009	11/19/2002	Various		2,234,925	2,625,000	2,610,125	2,611,829	1,185			(376,904)	(376,904)	368,540	
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B 06/30/2007	03/22/2002	PRINCIPAL PAYMENT		160,611	160,611	149,449	149,959	366			10,653	10,653	9,445	
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C 06/30/2008	03/22/2002	PRINCIPAL PAYMENT		160,611	160,611	149,449	149,886	313			10,726	10,726	7,022	
447013-AH-6	HUNTSMAN PACKAGING CORP 144A 06/01/2010	11/19/2002	J. P. MORGAN SECURITIES, INC		2,000,000	2,500,000	2,432,450	2,442,044	3,804			(442,044)	(442,044)	316,875	
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL) 10/05/2021	12/05/2002	SCHEDULED REDEMPTION		269,057	269,057	269,057	269,057						12,473	
448924-AK-6	ICN PHARMACEUTICALS 07/15/2008	10/07/2002	WARBURG DILLION READ LLC		383,725	600,000	600,000	600,000				(216,275)	(216,275)	47,269	
449370-AC-9	IDEC PHARMACEUT 02/16/2019	12/31/2002	FIRST UNION CAPITAL MARKETS		142,212	105,000	231,003	214,182	(9,630)			(71,970)	(71,970)		
451884-B#-6	IL CONSOL TEL CO/FIRST MORT BNDS 09/01/2022	12/31/2002	PRINCIPAL PAYDOWN		2,000,000	2,000,000	2,000,000	1,937,175	1,145			62,825	62,825	975,721	
449669-B@-8	IMC GLOBAL INC. TERM B 11/17/2006	12/31/2002	PRINCIPAL PAYMENT		28,803	28,803	28,803	28,803						1,671	
45245W-AD-1	IMCLONE SYSTEMS 03/01/2005	01/07/2002	Various		240,250	250,000	236,250	239,080	70			1,170	1,170	4,897	
74955@-AA-6	INDIANA & MICHIGAN COLL TRUST NOTE B 12/07/2004	12/07/2002	SCHEDULED REDEMPTION		257,895	257,895	266,333	257,895	(3,058)					12,366	
45686X-BF-9	INGERSOLL RAND CO MTN 08/12/2002	08/12/2002	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						363,888	
45686X-AU-7	INGERSOLL RAND CO NT 08/07/2002	08/07/2002	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						358,125	
45714*-AD-4	INGRAM INDUSTRIES TERM B 07/02/2008	12/19/2002	PRINCIPAL PAYMENT		316,350	316,350	316,350	316,350						3,340	
324477-K#-4	INGRAM OHIO BARGE SEC NTS/FNBC 01/15/2009	03/05/2002	Various		140,542	140,542	140,542	140,542						7,416	
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B 10/17/2008	12/31/2002	PRINCIPAL PAYMENT		25,000	25,000	25,000	25,000						1,320	
45768Y-AF-9	INSIGHT MIDWEST 11/01/2010	12/04/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		769,188	775,000	763,336	764,886	737			4,302	4,302	89,965	
457667-A*-4	INSITUFORM 7.88% NOTES DUE 2007 02/14/2007	02/14/2002	SCHEDULED REDEMPTION		2,428,682	2,428,682	2,424,602	2,428,682	11,373					129,463	
458104-AB-2	INTEGRA FINL CORP UNSEC SUB 05/15/2002	05/15/2002	MATURED		9,000,000	9,000,000	8,978,850	9,000,000	1,139					382,500	
460043-A#-9	INTERNATIONAL MULTIFOODS TERM B 02/28/2008	11/29/2002	PRINCIPAL PAYMENT		673,093	673,093	673,093	673,093						35,948	
460146-BL-6	INTERNATIONAL PAPER 06/20/2021	04/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		5,630,750	11,150,000	5,267,332	5,437,464	68,161			193,286	193,286		
460137-30-0	INTERNATIONAL PAPER, 07/20/2025	01/01/2002	VARIOUS		4,800,453	4,800,453	4,800,453	4,800,453							
46034H-AB-1	INTERNATIONAL SPECIALTY HOLDINGS 12/15/2009	11/04/2002	WARBURG DILLION READ LLC		1,713,250	1,925,000	1,925,000	1,925,000				(211,750)	(211,750)	184,078	
46062#-AA-2	INTERPOOL ACQ. TERM LOAN 10/30/2002	03/28/2002	PRINCIPAL PAYMENT		7,884,893	7,884,893	7,884,893	7,884,893						162,737	
460690-AG-5	INTERPUBLIC GROUP 06/01/2006	03/08/2002	CONVERSION		1,701,652	1,920,000	1,754,128	1,734,395	(9,849)			(32,743)	(32,743)		
460690-AJ-9	INTERPUBLIC GROUP 06/01/2006	12/12/2002	Various		1,469,600	2,000,000	1,901,770	1,761,976	(79,101)			(292,376)	(292,376)	35,037	
460690-AK-6	INTERPUBLIC GRP 10/15/2005	11/22/2002	Various		17,183,373	18,630,000	18,545,054	18,501,293	160,143			(1,317,920)	(1,317,920)	1,254,821	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
46075#-AA-7	INTERSTATE BRANDS TERM B 07/19/2007	12/31/2002	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000						435	
46075#-AB-5	INTERSTATE BRANDS TERM C 07/19/2007	12/31/2002	PRINCIPAL PAYMENT		12,500	12,500	12,500	12,500						240	
87236@-AE-1	INTERTEK FINANCE PLC-(TCW I) 11/01/2006	12/01/2002	VARIOUS		731,782	731,782	731,782	731,782						75,008	
460933-AB-0	INTL WIRE GROUP 06/01/2005	10/01/2002	Various		1,144,000	1,750,000	1,740,625	1,743,831	1,433			(599,831)	(599,831)	169,983	
460933-AE-4	INTL WIRE GROUP 06/01/2005	10/01/2002	RBC DOMINION SECURITIES		1,281,000	2,100,000	2,278,875	2,116,384	(17,653)			(835,384)	(835,384)	207,681	
46185R-AB-6	INVITROGEN CORP 03/01/2007	09/13/2002	WARBURG DILLION READ LLC		248,188	275,000	271,938	272,886	261			(24,698)	(24,698)	15,839	
46185R-AC-4	INVITROGEN INC 12/15/2006	04/26/2002	WARBURG DILLION READ LLC		330,969	425,000	425,000	425,000				(94,031)	(94,031)	3,719	
44982@-AA-6	IPC, INC. (IVEX) TRANCHE B TERM LOAN 10/02/2004	07/01/2002	PRINCIPAL PAYMENT		3,339,927	3,339,927	3,256,429	3,291,887	9,637			48,040	48,040	100,184	
462846-A@-5	IRON MOUNTAIN TERM B 02/15/2008	11/29/2002	PRINCIPAL PAYMENT		1,000	1,000	1,000	1,000						31	
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN 04/26/2008	12/31/2002	PRINCIPAL PAYMENT		16,875	16,875	16,875	16,875						493	
464592-A*-5	ISLE OF CAPRI CASINOS TERM LOAN B 03/02/2006	04/26/2002	PRINCIPAL PAYMENT		1,576,000	1,576,000	1,576,000	1,576,000						31,190	
464592-A@-3	ISLE OF CAPRI CASINOS TERM LOAN C 03/02/2007	04/26/2002	PRINCIPAL PAYMENT		1,379,000	1,379,000	1,379,000	1,379,000						30,220	
45032#-AC-7	IT CORPORATION TERM C 06/11/2007	02/05/2002	Various		920,547	2,910,000	2,884,538	988,976	(455,101)			(68,429)	(68,429)	17,572	
450912-AB-6	ITT CORP 11/15/2005	12/10/2002	J. P. MORGAN SECURITIES, INC		2,253,675	2,265,000	2,013,974	2,116,601	40,288			137,074	137,074	164,779	
465823-AE-2	IVAX 05/15/2008	07/08/2002	WARBURG DILLION READ LLC		637,500	850,000	874,170	870,973	(1,737)			(233,473)	(233,473)	25,075	
616880-AW-0	J P MORGAN & CO 09/15/2004	02/06/2002	BANK OF AMERICA		6,434,400	6,000,000	6,239,580	6,089,390	(3,462)			345,010	345,010	185,542	
616880-BH-2	J P MORGAN & CO 12/15/2005	02/06/2002	BANK OF AMERICA		5,163,000	5,000,000	4,718,650	4,836,951	4,127			326,049	326,049	48,611	
966623-AB-6	J.H. WHITNEY MARKET VALUE FUND CL A-2A FLOAT. RATE SECOND SR SECD. NTS 04/15/2006	12/16/2002	Various		13,333,333	13,333,333	13,466,667	13,397,452	(56,573)			(64,119)	(64,119)	429,270	
469858-AB-0	JACOR COMM INC 02/09/2018	01/03/2002	JEFFERIES & COMPANY, INC		1,886,500	3,850,000	2,024,022	1,977,332	(1,341)			(90,832)	(90,832)		
47509#-AD-5	JEFFERSON SMURFIT (U.S.) TERM B 03/31/2007	09/30/2002	PRINCIPAL PAYMENT		11,818	11,818	11,818	11,818						501	
46620Q-AB-1	JL FRENCH AUTO CASTING 06/01/2009	05/02/2002	BANK OF AMERICA		326,250	600,000	600,000	168,000				158,250	158,250	25,108	
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B 11/03/2009	11/05/2002	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000						349	
481088-A@-1	JOSTENS INC. TERM B 05/31/2008	07/31/2002	PRINCIPAL PAYMENT		3,554,970	3,554,970	3,554,970	3,554,970						145,862	
481088-A#-9	JOSTENS, INC. TERM LOAN C 12/31/2009	12/27/2002	PRINCIPAL PAYMENT		182,932	182,932	182,932	182,932						1,328	
617059-BY-5	JP MORGAN CMF CORP. 1997-C4 CLASS A-2 12/26/2028	12/01/2002	SCHEDULED REDEMPTION		3,285,460	3,285,460	3,331,971	3,285,460	(12,301)					135,515	
617059-BF-6	JPMC 1996-C3 12/25/2005	10/01/2002	SCHEDULED REDEMPTION		5,270,413	5,270,413	5,274,531	5,270,413	(46,953)					188,345	
48203R-AA-2	JUNIPER NETWORKS 03/15/2007	07/03/2002	Various		385,350	628,000	659,591	591,052	(20,382)			(205,702)	(205,702)	24,030	
485188-E@-1	KANSAS CITY SOUTHERN TERM B 12/29/2006	06/12/2002	Various		3,465,000	3,465,000	3,465,000	3,465,000						119,429	
485188-E#-9	KANSAS CITY SOUTHERN TERM LOAN B 06/12/2008	12/31/2002	PRINCIPAL PAYMENT		12,875	12,875	12,875	12,875						226	
48239B-AA-5	KBC-ORION COMMERCIAL LOAN FUNDING MASTER TRUST 07/15/2006	02/27/2002	LEHMAN BROTHERS INC		4,850,000	5,000,000	5,000,000	5,009,038	(4,278)			(159,038)	(159,038)	25,715	
488044-B*-8	KELLWOOD CO SER B SR NT 12/01/2004	12/01/2002	SCHEDULED REDEMPTION		1,428,750	1,428,750	1,420,643	1,428,750	5,611					132,159	
49228R-AC-7	KERN RIVER FUNDG 144A 07/31/2016	10/31/2002	SCHEDULED REDEMPTION		305,555	305,555	308,593	305,555	(2,992)					5,467	
492386-AP-2	KERR-MCGEE 02/15/2010	03/26/2002	LEHMAN BROTHERS INC		1,016,375	865,000	865,000	865,000				151,375	151,375	28,509	
482727-AE-4	K-III COMMUNICATIONS CORP 02/01/2006	08/06/2002	Various		9,206,606	12,140,000	12,077,900	12,091,794	(880)			(2,885,188)	(2,885,188)	1,051,419	
494612-A@-3	KINETICS GROUP TERM LOAN 12/31/2005	12/31/2002	PRINCIPAL PAYMENT		695,141	695,141	656,908	660,841	3,933			34,300	34,300	31,175	
495582-AG-3	KING PHARMACEUTICAL INC 11/15/2021	11/11/2002	JEFFERIES & COMPANY, INC		216,563	250,000	237,665	237,912	247			(21,350)	(21,350)	7,009	
500902-AA-9	KRAFT INC SF DEBS 02/15/2017	02/15/2002	Various		910,431	898,000	797,226	816,822	294			93,609	93,609	38,165	
48554#-AA-3	KROGER/KANSIANA LEASE FINANCE TR 02/01/2009	02/06/2002	SCHEDULED REDEMPTION		532,248	532,248	532,248	532,248	3,981					17,617	
50152#-AA-5	KWIK TRIP TERM LOAN B 07/27/2007	05/24/2002	PRINCIPAL PAYMENT		2,767,525	2,767,525	2,767,525	2,767,525						85,839	
53933*-AD-3	L.L. BEAN 6.86% SR NTS 08/29/2005	08/29/2002	SCHEDULED REDEMPTION		2,857,143	2,857,143	2,763,500	2,857,143	83,425					147,000	
502424-AC-8	L-3 COMMUNICATIONS HLDGS 11/15/2011	04/11/2002	JEFFERIES & COMPANY, INC		843,375	650,000	650,000	650,000				193,375	193,375	12,422	
51157*-AA-2	LAKEHEAD PIPE LINE 1ST MTG (ENBRIDGE ENERGY) 12/15/2011	12/15/2002	SCHEDULED REDEMPTION		1,700,000	1,700,000	1,700,000	1,700,000	1,849					155,550	
513075-A*-2	LAMAR MEDIA CORP. TERM LOAN B 08/01/2006	09/30/2002	PRINCIPAL PAYMENT		11,250	11,250	11,250	11,250						592	
51467*-AL-3	LAND O' LAKES TERM LOAN B 10/11/2008	12/10/2002	Various		1,965,804	1,965,804	1,965,804	1,965,804						128,484	
51603@-AB-8	LANOGA CO. 7.40% SENIOR NOTES 09/15/2005	09/15/2002	SCHEDULED REDEMPTION		714,286	714,286	720,715	714,286	(4,388)					52,857	
92264N-B#-3	LAS VEGAS SANDS/VENETIAN TERM B 06/04/2008	12/31/2002	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500						120	
92264N-B*-7	LAS VEGAS SANDS/VENETIAN TERM LOAN 06/30/2003	06/04/2002	PRINCIPAL PAYMENT		1,477,575	1,477,575	1,477,575	1,477,575						40,138	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
518415-AC-8	LATTICE SEMICOND 11/01/2006	04/23/2002	FIRST UNION CAPITAL MARKETS		433,843	455,000	569,719	495,107	(17,835)			(61,265)	(61,265)	10,506	
521865-AF-2	LEAR CORP 02/20/2022	05/31/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		328,125	750,000	342,409	343,202	793			(15,077)	(15,077)		
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST 07/15/2031	12/15/2002	SCHEDULED REDEMPTION		192,410	192,410	192,410	192,410						7,200	
52519S-AL-7	LEHMAN ABS MANUFACTURED HOUSIN 03/15/2028	04/16/2002	LEHMAN BROTHERS INC		11,128,776	11,847,000	11,843,298	11,843,425	82			(714,649)	(714,649)	270,546	
524908-AA-8	LEHMAN BROS HLDG 03/01/2015	04/25/2002	LEHMAN BROTHERS INC		2,302,600	2,000,000	2,298,440	2,250,201	(3,886)			52,399	52,399	116,844	
524908-CG-3	LEHMAN BROS HLDG 01/15/2005	04/25/2002	LEHMAN BROTHERS INC		17,168,640	16,000,000	16,082,004	16,050,857	(5,575)			1,117,783	1,117,783	981,667	
524908-AT-7	LEHMAN BROTHERS HOLDINGS 05/15/2002	05/15/2002	MATURED		300,000	300,000	305,528	300,000	(1,196)					13,125	
52558#-AA-1	LEMIEUX GROUP LP SR SEC NTS 04/15/2007	04/19/2002	CALLED @ 100		8,865,751	8,865,751	8,422,463	8,610,692	24,594			255,059	255,059	411,450	
526057-A*-5	LENNAR CORP. TERM LOAN C 05/02/2007	12/17/2002	PRINCIPAL PAYMENT		40,000	40,000	40,000	40,000						1,848	
52736R-B@-0	LEVI STRAUSS TERM LOAN A 08/29/2003	12/04/2002	PRINCIPAL PAYMENT		1,167,272	1,167,272	1,170,190	1,168,689	(531)			(1,417)	(1,417)	35,385	
52736R-B*-2	LEVI STRAUSS TERM LOAN B 08/29/2003	12/04/2002	PRINCIPAL PAYMENT		3,274,680	3,274,680	3,288,517	3,278,593	(5,264)			(3,913)	(3,913)	125,830	
530715-AK-7	LIBERTY MEDIA 02/15/2030	05/20/2002	Various		1,804,809	3,650,000	3,695,825	3,677,103	(6,106)			(1,872,295)	(1,872,295)	82,969	
530715-AL-5	LIBERTY MEDIA 02/15/2030	05/20/2002	FIRST UNION CAPITAL MARKETS		392,600	800,000	504,000	507,813	1,342			(115,213)	(115,213)	22,292	
530715-AM-3	LIBERTY MEDIA 01/15/2031	10/16/2002	LEHMAN BROTHERS INC		1,155,790	2,050,000	2,050,000	2,050,000				(894,210)	(894,210)	90,883	
530715-AG-6	LIBERTY MEDIA / AT&T CORP 11/15/2029	09/10/2002	LEHMAN BROTHERS INC		800,000	1,600,000	1,939,200	1,720,771	(73,652)			(920,771)	(920,771)	52,978	
530715-AF-8	LIBERTY MEDIA GROUP 11/15/2029	03/08/2002	Various		853,022	1,900,000	1,900,000	1,900,000				(1,046,978)	(1,046,978)	4,278	
53219L-AE-9	LIFEPOINT HOSPITALS HLDG 06/01/2009	10/23/2002	WARBURG DILLION READ LLC		267,708	250,000	240,000	240,247	247			27,461	27,461	4,875	
532716-AF-4	LIMITED INC 03/15/2023	05/03/2002	J. P. MORGAN SECURITIES, INC		2,382,562	2,650,000	2,404,016	2,411,161	1,492			(28,599)	(28,599)	128,635	
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP. 08/31/2005	08/31/2002	SCHEDULED REDEMPTION		827,258	827,258	827,258	827,258	954					45,381	
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP. 08/31/2005	08/31/2002	SCHEDULED REDEMPTION		270,346	270,346	270,346	270,346	312					14,830	
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP. 08/31/2005	08/31/2002	SCHEDULED REDEMPTION		540,692	540,692	540,692	540,692	623					29,661	
540211-A#-6	LODGENET ENTERTAINMENT SR SUB NTS 07/15/2005	07/15/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000	4,005					115,000	
G5418#-AA-2	LONDON CLUBS INTERNATIONAL PLC 06/30/2004	01/01/2002	Various		112,500		0					112,500	112,500		
54600@-AC-3	LOUIS DREYFUS CORP SR NT 04/28/2002	04/28/2002	MATURED		7,500,000	7,500,000	7,500,000	7,500,000						310,640	
548661-CD-7	LOWES COMPANIES 02/16/2021	01/30/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		800,000	1,000,000	644,660	648,425	313			151,575	151,575		
502161-AD-4	LSI LOGIC 03/15/2004	01/08/2002	LEHMAN BROTHERS INC		219,919	185,000	267,186	201,173	(1,888)			18,745	18,745	2,533	
502161-AE-2	LSI LOGIC 02/15/2005	09/17/2002	LEHMAN BROTHERS INC		422,500	500,000	436,865	454,890	11,852			(32,390)	(32,390)	21,944	
502161-AF-9	LSI LOGIC CORP 11/01/2006	05/28/2002	LEHMAN BROTHERS INC		651,563	750,000	750,000	750,000				(98,438)	(98,438)	17,583	
502392-AD-5	LTX CORP 08/15/2006	03/12/2002	JEFFERIES & COMPANY, INC		114,750	100,000	100,000	100,000				14,750	14,750	2,562	
550060-AA-5	LUMBERMENS MUTUAL CASLTY 07/01/2026	04/17/2002	WARBURG DILLION READ LLC		1,767,700	2,000,000	1,785,548	1,788,803	623			(21,103)	(21,103)	147,925	
552078-AM-9	LYONDELL CHEMICAL CO 05/01/2007	11/25/2002	Various		4,568,125	4,650,000	4,688,438	4,679,404	(6,391)			(111,279)	(111,279)	473,296	
552078-AQ-0	LYONDELL CHEMICAL CO 12/15/2008	10/08/2002	Various		1,324,250	1,500,000	1,485,000	1,486,053	1,053			(161,803)	(161,803)	130,583	
552078-K#-3	LYONDELL PETROCHEMICAL TERM LOAN E 05/17/2006	12/31/2002	Various		8,144,603	8,082,345	7,556,992	7,658,497	77,322			486,105	486,105	561,780	
554454-AA-6	MACH ONE CDO, LIMITED 03/15/2030	12/01/2002	SCHEDULED REDEMPTION		3,090,838	3,090,838	2,947,622	3,090,838	128,868					93,719	
559079-AE-8	MAGELLAN HEALTH 144A 11/15/2007	08/15/2002	Various		3,095,063	4,275,000	4,331,250	4,323,299	(4,359)			(1,228,236)	(1,228,236)	320,210	
56032E-A*-4	MAIL WELL I TERM B 02/22/2007	06/28/2002	PRINCIPAL PAYMENT		2,688,956	2,688,956	2,571,314	2,583,851	5,556			105,105	105,105	87,601	
563571-A#-5	MANITOWOC COMPANY TERM B 05/09/2007	12/31/2002	PRINCIPAL PAYMENT		17,500	17,500	17,500	17,500						938	
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN 07/31/2004	10/31/2002	Various		3,523,369	3,523,369	3,523,369	3,523,369						75,141	
56845X-A*-9	MARINER HEALTH CARE TERM B 05/13/2008	12/31/2002	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000						73	
571903-AA-1	MARRIOTT INTERNATIONAL 05/08/2021	01/31/2002	Various		3,009,200	3,500,000	2,913,750	2,923,078	2,059			86,122	86,122		
576323-AD-1	MASTEC INC 02/01/2008	11/06/2001	JEFFERIES & COMPANY, INC				581	363	167,721			(363)	(363)	(269)	
57778*-AB-6	MAY DEPARTMENT STORES COMPANY 04/30/2004	04/30/2002	SCHEDULED REDEMPTION		2,042,775	2,042,775	2,337,527	2,042,775	(62,715)					86,716	
577778-AQ-6	MAY DEPARTMENT STORES DEB 12/01/2002	12/01/2002	Various		24,673,905	24,340,000	26,906,122	24,481,901	(376,691)			192,004	192,004	1,968,033	
577778-BN-2	MAY DEPT STORES 07/15/2012	11/13/2002	GOLDMAN, SACHS & CO		5,977,050	5,000,000	4,995,050	4,995,689	254			981,361	981,361	536,667	
576085-AA-2	MBIA/MASS WELLNESS 01/01/2019	01/01/2002	SCHEDULED REDEMPTION		900,000	900,000	927,270	900,000	(26,971)					51,062	
55262T-CU-5	MBNA MASTER CC TR 97-L B 04/15/2005	11/15/2002	CALLED @ 100		28,000,000	28,000,000	27,950,889	28,000,000	(80,714)					616,104	
55262T-AT-0	MBNA MSTR CREDIT CARD TR II 1995 E B 01/15/2005	09/16/2002	CALLED @ 100		10,000,000	10,000,000	9,876,786	9,997,479	42,762			2,521	2,521	164,273	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
58005*-AA-1	MCDONALD INVESTMENTS, INC. SUB NOTES 01/15/2002	01/15/2002	MATURED		3,000,000	3,000,000	3,000,000	3,000,000						123,600	
580589-A*-0	MCGRATH RENTCORP SENIOR NOTES 07/15/2005	07/15/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	999,450	1,000,000	427					48,323	
58226#-AA-0	MCLEOD USA INC. TERM B 05/31/2008	12/31/2002	Various		2,550,735	3,338,235	3,338,235	3,338,235				(787,500)	(787,500)	145,841	
582266-AS-1	MCLEODUSA INC 05/01/2009	01/31/2002	GOLDMAN, SACHS & CO		421,563	1,775,000	1,774,421	408,250				13,313	13,313		
55268K-AE-6	MCN INVEST CORP 01/16/2002	01/16/2002	MATURED		5,000,000	5,000,000	5,065,350	5,000,000	(1,788)					129,188	
583334-AA-5	MEADWESTVACO CORP 04/01/2012	08/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,117,940	2,000,000	1,986,760	1,987,128	368			130,812	130,812	53,658	
81751T-AA-5	MEDALLION 2001-1G CLASS A1 08/18/2032	11/18/2002	SCHEDULED REDEMPTION		1,473,054	1,473,054	1,473,054	1,473,054						23,106	
583916-AA-9	MEDAREX 07/01/2006	07/02/2002	FIRST UNION CAPITAL MARKETS		280,872	400,000	400,000	400,000				(119,128)	(119,128)	18,600	
58446Y-AB-7	MEDIACOM BROADBAND 07/15/2013	12/04/2002	Various		2,561,063	2,525,000	2,620,688	2,608,991	(8,056)			(47,929)	(47,929)	401,194	
584690-AA-9	MEDICIS PHARMACEUTICAL 06/04/2032	05/30/2002	WARBURG DILLION READ LLC		1,518,125	1,500,000	1,500,000	1,500,000				18,125	18,125		
58501T-AJ-7	MEDITRUST 08/15/2007	10/15/2002	MERRILL LYNCH CAPITAL MARKETS		305,500	325,000	283,563	290,864	4,281			14,636	14,636	26,731	
585055-AA-4	MEDTRONIC 09/15/2021	09/09/2002	GOLDMAN, SACHS & CO		6,287,188	6,250,000	6,256,563	6,256,195	(280)			30,993	30,993	77,909	
585055-AB-2	MEDTRONIC INC 09/15/2021	11/21/2002	Various		852,800	800,000	817,325	816,772	(553)			36,028	36,028	1,972	
58528#-AJ-6	MEIJER INC SER A-1 SR MTG NTS 10/01/2007	10/01/2002	PRINCIPAL PAYDOWN		1,180,000	1,180,000	1,180,000	1,178,936	128			1,064	1,064	88,972	
58528#-AM-9	MEIJER INC SER A-2 SR MTG NTS 10/01/2007	10/01/2002	PRINCIPAL PAYDOWN		1,110,000	1,110,000	1,110,000	1,108,999	120			1,001	1,001	83,694	
58528#-AQ-0	MEIJER INC SER A-3 SR MTG NTS 10/01/2007	10/01/2002	PRINCIPAL PAYDOWN		1,150,000	1,150,000	1,150,000	1,148,964	125			1,036	1,036	86,710	
38214*-AE-2	MEIJER/GOOD WILL CO SER E MTG NTS 03/01/2014	09/01/2002	SCHEDULED REDEMPTION		194,881	194,881	194,881	194,881	(3,799)					20,579	
38214*-AL-6	MEIJER/GOOD WILL CO SER F-1 MTG NTS 06/01/2014	12/01/2002	SCHEDULED REDEMPTION		25,966	25,966	25,966	25,966	(332)					2,680	
38214*-AS-1	MEIJER/GOOD WILL CO SER F-2 MTG NTS 06/01/2014	12/01/2002	SCHEDULED REDEMPTION		32,382	32,382	32,382	32,382	(414)					3,342	
33836@-AA-7	MELLON BK N.A./500 GRANT ST. 5.23% PASS-THROUGH 12/01/2008	12/01/2002	SCHEDULED REDEMPTION		444,735	444,735	444,735	444,735						11,567	
587342-AC-0	MERCANTILE BANCORPORATION INC 10/15/2002	10/15/2002	MATURED		10,000,000	10,000,000	9,884,840	10,000,000	12,594					762,500	
590188-A6-5	MERRILL LYNCH 05/23/2031	04/12/2002	Various		10,764,750	21,200,000	10,804,667	10,999,850	57,317			(235,100)	(235,100)		
590188-HQ-4	MERRILL LYNCH 01/15/2007	02/20/2002	BEAR STEARNS SECURITIES CORP		2,686,200	2,500,000	2,643,925	2,638,164	(3,688)			48,036	48,036	106,944	
59018S-ML-5	MERRILL LYNCH 04/10/2006	08/09/2002	MERRILL LYNCH CAPITAL MARKETS		5,506,950	5,000,000	4,942,686	4,970,113	4,221			536,837	536,837	261,901	
590188-A7-3	MERRILL LYNCH & CO 03/13/2032	08/06/2002	WARBURG DILLION READ LLC		417,938	450,000	450,000	450,000				(32,063)	(32,063)		
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D 09/01/2013	12/01/2002	SCHEDULED REDEMPTION		195,778	195,778	193,464	195,778	1,537					6,958	
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2 06/15/2021	12/01/2002	SCHEDULED REDEMPTION		351,129	351,129	356,394	351,129	(7,620)					10,330	
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C 06/01/2021	12/01/2002	SCHEDULED REDEMPTION		234,356	234,356	237,871	234,356	(4,395)					7,148	
59115@-AA-4	METALDYNE COMPANY TERM D 12/31/2009	12/31/2002	PRINCIPAL PAYMENT		5,625	5,625	5,625	5,625						93	
59133#-AA-0	METALYNC CO (METALDYNE) TERM B 11/28/2008	06/20/2002	PRINCIPAL PAYMENT		3,246,750	3,246,750	3,246,750	3,246,750						150,220	
59175@-AB-9	METOKOTE CORPORATION TERM A-2 11/02/2005	12/31/2002	PRINCIPAL PAYMENT		2,500	2,500	2,500	2,500						47	
59175@-AA-1	METOKOTE CORPORATION TERM B 11/02/2005	12/31/2002	PRINCIPAL PAYMENT		4,425,094	4,425,094	4,069,802	4,146,869	70,636			278,225	278,225	190,533	
591598-AG-2	METRIS COMPANIES 07/15/2006	08/14/2002	DUETSCHE BANK SECURITIES		2,005,750	2,825,000	2,697,575	2,733,399	11,066			(727,649)	(727,649)	306,316	
58984Y-AD-5	MHX 9 01/15/08 01/15/2008	11/07/2002	DUETSCHE BANK SECURITIES		1,408,000	1,600,000	1,646,500	1,637,608	(4,886)			(229,608)	(229,608)	191,200	
594079-A*-6	MICHAEL FOODS TERM B 04/10/2008	10/01/2002	PRINCIPAL PAYMENT		187,118	187,118	187,118	187,118						11,796	
59447#-AA-1	MICHIGAN ELECTRIC TERM LOAN 05/01/2007	12/31/2002	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000						283	
597706-AB-6	MIDLAND REALTY ACCEPT CORP 1996 C1 A2 08/25/2028	12/01/2002	SCHEDULED REDEMPTION		6,879,230	6,879,230	6,946,947	6,879,230	(14,423)					434,295	
60038#-AA-4	MILLENNIUM AMERICA TERM LOAN 06/18/2006	10/21/2002	Various		5,006,172	5,000,000	5,000,000	5,000,000				6,172	6,172	156,261	
604675-AA-6	MIRANT 06/15/2021	05/22/2002	JEFFERIES & COMPANY, INC		115,000		234	234				114,766	114,766	10,903	
60467P-AG-9	MIRANT AMERICAS GENERATION, LLC 05/01/2006	05/07/2002	Various		8,935,000	10,000,000	10,000,000	10,000,000				(1,065,000)	(1,065,000)	330,417	
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC 05/01/2011	12/31/2002	Various		4,250,000	6,702,889	6,837,989	5,128,311	(1,704,562)			(878,311)	(878,311)	141,792	
604675-AB-4	MIRANT CORP 06/15/2021	10/15/2002	Various		709,500	1,150,000	1,032,125	1,032,659	231			(323,159)	(323,159)	23,094	
605109-AC-1	MISSION RES CORP 04/01/2007	11/14/2002	Various		2,488,625	4,475,000	4,542,125	4,519,846	(13,735)			(2,031,221)	(2,031,221)	541,877	
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK) 07/30/2008	12/30/2002	SCHEDULED REDEMPTION		200,935	200,935	200,935	200,935						8,904	
617446-GR-4	MORGAN STANLEY 12/30/2008	04/12/2002	MORGAN STANLEY DEAN WITTER		1,281,563	1,500,000	1,485,000	1,486,116	502			(204,553)	(204,553)	12,292	
61745M-MH-3	MORGAN STANLEY 04/03/2014	05/06/2002	LEHMAN BROTHERS INC		8,258,125	8,000,000	8,000,000	8,000,000				258,125	258,125	232,110	
61745M-MJ-9	MORGAN STANLEY 04/03/2014	05/06/2002	MORGAN STANLEY DEAN WITTER		4,098,438	4,000,000	4,000,000	4,000,000				98,438	98,438	116,652	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
61745M-ML-4	MORGAN STANLEY 04/03/2014	05/06/2002	MORGAN STANLEY DEAN WITTER		4,031,094	4,000,000	3,970,372	4,036,443	(1,467)			(5,350)	(5,350)	119,215	
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1 01/15/2007	12/01/2002	SCHEDULED REDEMPTION		4,056,363	4,056,363	3,979,888	4,056,363	10,313					108,617	
61745M-EA-7	MORGAN STANLEY CAPITAL I INC. 1997-ALIC CLASS A-1B 11/15/2002	06/01/2002	SCHEDULED REDEMPTION		1,842,843	1,842,843	1,851,880	1,842,843	(1,094)					87,046	
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6 12/01/2018	12/01/2002	SCHEDULED REDEMPTION		715,943	715,943	630,261	715,943						35,886	
61744@-AD-3	MORGANITE INDUSTRIES GTD SR NTS 12/01/2006	12/01/2002	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000	12,100					35,040	
618908-AD-9	MORTGAGE SEC III TR E CL 4 01/01/2018	04/01/2002	SCHEDULED REDEMPTION		5,335,904	5,335,904	4,722,597	5,335,904						229,654	
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN 06/16/2006	12/31/2002	PRINCIPAL PAYMENT		67,827	67,827	59,518	60,101	583			7,725	7,725	2,333	
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		47,710	47,710	48,267	47,710	(483)					1,978	
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS 10/01/2014	12/01/2002	SCHEDULED REDEMPTION		305,236	305,236	274,819	305,236	29,789					13,379	
04853#-AB-2	MOTOROLA/AFG PH 1B SEC LSE NTS 02/01/2015	12/01/2002	SCHEDULED REDEMPTION		876,958	876,958	876,958	876,958	(9,616)					36,351	
61746W-BW-9	MSC 2000 XLF E 08/05/2003	12/27/2002	Various		1,082,645	1,082,645	1,082,182	1,082,645						11,432	
61746W-BU-3	MSC 2000-XLF C 08/05/2003	05/05/2002	SCHEDULED REDEMPTION		1,033,312	1,033,312	1,033,312	1,033,312						8,577	
61746W-BV-1	MSC 2000-XLF D 08/05/2003	12/27/2002	Various		579,989	579,989	579,989	579,989						4,994	
61746W-KF-6	MSDWC 2001-XLF, C 05/05/2006	12/05/2002	SCHEDULED REDEMPTION		2,707,710	2,707,710	2,707,710	2,707,710						54,299	
55377#-AE-5	MTD PRODUCTS INC TERM B 06/14/2007	12/16/2002	PRINCIPAL PAYMENT		43,624	43,624	43,624	43,624						2,199	
62475#-AA-0	MUELLER GROUP, INC. TERM B 08/16/2006	06/24/2002	PRINCIPAL PAYMENT		1,955,000	1,955,000	1,961,721	1,959,725	(481)			(4,725)	(4,725)	85,703	
62475#-AB-8	MUELLER GROUP, INC. TERM C 08/16/2007	06/24/2002	PRINCIPAL PAYMENT		1,955,000	1,955,000	1,961,721	1,960,099	(404)			(5,099)	(5,099)	86,624	
62475#-AE-2	MUELLER GROUP, INC. TERM E 05/31/2008	12/31/2002	PRINCIPAL PAYMENT		22,500	22,500	22,500	22,500						392	
62826W-AA-9	MUTUAL FUND FEE TRUST IX ASSET-BACKED NOTES 07/01/2003	10/31/2002	SCHEDULED REDEMPTION		2,014,818	2,014,818	2,014,818	2,014,818	2,777					78,674	
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES 04/30/2008	11/30/2002	SCHEDULED REDEMPTION		1,320,517	1,320,517	1,352,896	1,320,517	(31,427)					67,808	
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES 12/01/2009	11/30/2002	SCHEDULED REDEMPTION		1,486,597	1,486,597	1,486,597	1,486,597						38,929	
62827K-AA-4	MUTUAL FUND FEE TRUST XX 03/02/2010	12/02/2002	SCHEDULED REDEMPTION		969,972	969,972	969,972	969,972						21,498	
629568-AE-6	NABORS 02/05/2021	09/27/2002	Various		3,131,875	5,300,000	3,173,375	3,276,200	38,024			(144,325)	(144,325)		
629568-AF-3	NABORS 02/05/2021	10/11/2002	Various		2,935,035	4,800,000	2,700,000	2,809,561	63,569			125,474	125,474		
66937N-UV-8	NASCOR 1997-17 A10 10/25/2027	12/01/2002	SCHEDULED REDEMPTION		5,357,463	5,357,463	5,112,192	5,357,463	164,420					158,307	
66937N-Z4-3	NASCOR 1998-17 A5 07/25/2028	12/01/2002	SCHEDULED REDEMPTION		9,078,861	9,078,861	8,626,817	9,078,861	238,813					231,604	
66937R-EF-2	NASCOR 1998-29 A2 11/25/2028	11/01/2002	SCHEDULED REDEMPTION		1,437,743	1,437,743	1,450,772	1,437,743	(12,540)					48,726	
66937R-SG-5	NASCOR 1998-9 A1 (ins) 04/25/2028	12/01/2002	SCHEDULED REDEMPTION		8,129,085	8,129,085	8,139,246	8,129,085	(9,744)					384,766	
66937R-VH-9	NASCOR 1999-16 A7 05/25/2029	12/01/2002	SCHEDULED REDEMPTION		11,569,512	11,569,512	10,648,109	11,569,512	1,007,850					482,494	
66937R-PP-8	NASCOR 1999-8 A3 03/25/2029	12/01/2002	SCHEDULED REDEMPTION		125,955	125,955	114,383	125,955	9,985					2,999	
66937R-PT-0	NASCOR 1999-8 A7 03/25/2029	12/01/2002	SCHEDULED REDEMPTION		9,293,666	9,293,666	9,276,967	9,293,666	10,771					240,884	
62877#-AA-4	NATG HOLDING ('ORIUS') TERM C 12/15/2007	12/13/2002	Various		52,980	52,980	36,450	52,980	15,844					1,695	
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B 04/30/2009	12/31/2002	PRINCIPAL PAYMENT		26,250	26,250	26,250	26,250						739	
63582*-AB-0	NATIONAL ENTERPRISES, INC SR NT 08/01/2005	08/01/2002	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,000,000	2,000,000	(4,442)					70,200	
63583*-AJ-2	NATIONAL ENVELOPE SERIES B, CLASS 1 SENIOR NOTES 02/01/2003	08/01/2002	SCHEDULED REDEMPTION		6,666,667	6,666,667	6,859,333	6,666,667	(34,692)					579,333	
638925-AA-5	NATIONSCREDIT GRANTOR TRUST 1996-1 09/01/2011	12/01/2002	SCHEDULED REDEMPTION		494,725	494,725	484,908	494,725	6,910					10,125	
638588-A@-2	NATIONSRENT, INC. TERM LOAN DUE 2006 07/20/2006	10/31/2002	Various		314,646	1,543,898	1,088,448	313,368	(819,414)			1,278	1,278	87,275	
639051-AU-5	NATS R-15B CERTIFICATES 11/25/2002	11/25/2002	Various		14,000,000	14,000,000	13,918,730	14,000,000	47,809					204,687	
639051-AR-2	NATWEST ASSET TRUST SECURITIES R-12B 03/17/2003	10/15/2002	SCHEDULED REDEMPTION		2,600,000	2,600,000	2,585,531	2,600,000	10,439					35,772	
639051-AG-6	NATWEST ASSET TRUST SECURITIES R14-B1 09/15/2003	10/15/2002	SCHEDULED REDEMPTION		460,000	460,000	460,000	460,000						5,550	
639051-AH-4	NATWEST ASSET TRUST SECURITIES R14B2 09/15/2003	10/15/2002	PRINCIPAL PAYDOWN		453,671	453,671	453,671	454,173	(428)			(502)	(502)	20,029	
78126#-AA-9	NAVISTAR 9.05% SECURED NOTES 07/01/2011	07/01/2002	SCHEDULED REDEMPTION		1,453,934	1,453,934	1,453,934	1,453,934						78,218	
63934V-BE-9	NAVISTAR FINANCIAL CORP OWNER TRUST 02/15/2007	12/15/2002	SCHEDULED REDEMPTION		1,755,570	1,755,570	1,805,082	1,755,570	(33,094)					44,416	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
63935W-AC-1	NAVISTAR FINANCIAL CORP OWNER TRUST 02/15/2006	12/15/2002	SCHEDULED REDEMPTION		1,656,624	1,656,624	1,656,601	1,656,624	19					78,331	
628852-9A-5	NCI BUILDING SYSTEMS, INC. TERM LOAN 09/15/2008	12/31/2002	PRINCIPAL PAYMENT		62,500	62,500	62,500	62,500						493	
640071-AE-6	NEENAH CORP 05/01/2007	08/19/2002	Various		829,750	2,050,000	2,058,250	840,500	(1,214,054)			(10,750)	(10,750)	181,639	
64123L-AA-9	NETWORKS ASSOCIATES 08/15/2006	04/05/2002	JEFFERIES & COMPANY, INC		299,000	200,000	200,000	200,000				99,000	99,000	6,796	
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES 09/22/2015	12/22/2002	SCHEDULED REDEMPTION		850,217	850,217	850,217	850,217	16,192					58,700	
645312-AG-4	NEW HOLLAND EQUIPMENT RECEIVABLES TRUST 12/15/2007	12/15/2002	SCHEDULED REDEMPTION		3,904,310	3,904,310	3,903,295	3,904,310	272					127,621	
645767-AK-0	NEW JERSEY BELL TELEPHON 04/01/2008	03/06/2002	CALLED @ 100.32		25,080	25,000	23,853	24,044	22			1,036	1,036	713	
64928U-AD-0	NEW WORLD PASTA 02/15/2009	08/01/2002	Various		2,216,969	2,375,000	2,375,000	2,375,000				(158,031)	(158,031)	165,202	
649392-AA-5	NEW YORK NY BLOOD CTR SR SECD NOTE 95 11/01/2005	11/01/2002	SCHEDULED REDEMPTION		1,640,000	1,640,000	1,640,000	1,640,000	(2,387)					100,450	
65118N-AK-7	NEWCOURT EQUIPMENT TRUST SECURITIES 10/15/2003	08/15/2002	SCHEDULED REDEMPTION		5,442,484	5,442,484	5,487,554	5,442,484	(16,159)					144,403	
651195-30-7	NEWELL FINANCIAL TRUST I 12/01/2027	08/01/2002	Various		3,034,710	69,000	2,679,600	2,704,120	201			330,590	330,590	57,094	
652478-AG-3	NEWS AMER PUBG INC NT 02/01/2003	03/08/2002	SALOMON SMITH BARNEY		5,248,500	5,000,000	5,376,600	5,055,529	(12,137)			192,971	192,971	265,938	
65332V-BB-8	NEXTEL 06/01/2011	02/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		641,250	1,250,000	1,071,871	1,074,949	1,661			(433,699)	(433,699)	16,292	
65332V-AV-5	NEXTEL COMMUNIC 11/15/2009	09/10/2002	Various		5,224,594	8,300,000	6,969,656	7,016,573	106,764			(1,791,979)	(1,791,979)	219,909	
65332V-AH-6	NEXTEL COMMUNICATIONS 10/31/2007	02/06/2002	Various		605,750	925,000	670,188	823,846	9,594			(218,096)	(218,096)		
65332V-BC-6	NEXTEL COMMUNICATIONS 06/01/2011	11/14/2002	Various		132,900	150,000	87,000	88,029	1,029			44,871	44,871	4,200	
65333*-AA-9	NEXTEL FINANCE CO. TERM B 06/30/2008	12/31/2002	PRINCIPAL PAYMENT		10,625	10,625	10,625	10,625						593	
65333*-AB-7	NEXTEL FINANCE CO. TERM C 12/31/2008	12/31/2002	PRINCIPAL PAYMENT		10,625	10,625	10,625	10,625						593	
63615#-AA-9	NFL 6.69% SR NTS 10/15/2016	10/15/2002	SCHEDULED REDEMPTION		205,353	205,353	220,003	205,353	(14,650)					6,869	
65473Q-AH-6	NISOURCE FINANCE CORP 11/15/2005	10/30/2002	GOLDMAN, SACHS & CO		4,737,500	5,000,000	5,193,300	5,158,296	(35,004)			(420,796)	(420,796)	369,601	
65474Q-AC-6	NISSAN AUTO RECEIVABLES OWNER TRUST 02/15/2005	12/15/2002	SCHEDULED REDEMPTION		1,679,622	1,679,622	1,679,318	1,679,622	202					78,461	
63859C-DL-4	NLFC 1999-2 10/20/2003	12/01/2002	SCHEDULED REDEMPTION		5,137,788	5,137,788	5,104,877	5,137,788	14,786					365,501	
655356-FU-2	NOMURA ASSET SEC CORP 1995 MD3 A1 A 03/04/2020	04/01/2002	SCHEDULED REDEMPTION		202,804	202,804	205,213	202,804	(107)					3,507	
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A 04/13/2036	12/11/2002	SCHEDULED REDEMPTION		796,971	796,971	797,940	796,971	(2,936)					35,066	
65555@-AB-6	NORCROSS SAFETY TERM B 09/30/2004	09/26/2002	PRINCIPAL PAYMENT		14,341	14,341	13,624	13,734	110			607	607	855	
656559-AT-8	NORTEK INC 03/15/2007	01/17/2002	GRANTCHESTER SECURITIES, INC		774,375	750,000	707,813	715,725	307			58,650	58,650	24,667	
66416T-AE-5	NORTHEAST GENERATION CO 10/15/2005	10/15/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000						24,782	
667746-A#-8	NORTHWEST PIPE COMPANY SERIES B SR NT 04/01/2008	04/01/2002	SCHEDULED REDEMPTION		1,428,571	1,428,571	1,428,571	1,428,571	334					74,036	
669383-L#-6	NORWEST FINL INC SR NT 05/01/2002	05/01/2002	MATURED		1,666,665	1,666,665	1,666,665	1,666,665						71,730	
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A 02/21/2005	12/31/2002	PRINCIPAL PAYMENT		95,820	95,820	95,820	95,820						5,128	
669729-B@-3	NORWOOD PROM. PRODUCTS NEW TERM C 02/21/2005	07/31/2002	Various		47,893	47,893	47,893	4,789	(43,103)			43,103	43,103		
669729-A*-6	NORWOOD PROM. PRODUCTS TERM B 05/30/2006	02/21/2002	EXCHANGE		2,024,566	2,024,566	2,024,566	2,024,566	817,617					21,234	
669729-A@-4	NORWOOD PROM. PRODUCTS TERM C 11/30/2006	02/21/2002	EXCHANGE		1,810,606	1,810,606	1,810,606	1,810,606	724,242					19,141	
670008-AA-9	NOVELLUS SYSTEMS 07/26/2031	05/31/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,632,040	3,600,000	3,699,820	3,697,038	(1,447)			(64,998)	(64,998)		
69345D-A*-1	NOVEON/PMD TERM B 09/30/2008	09/30/2002	PRINCIPAL PAYMENT		31,250	31,250	31,250	31,250						1,785	
629377-AM-4	NRG ENERGY INC 07/15/2006	02/12/2002	WARBURG DILLION READ LLC		9,635,700	10,000,000	9,987,500	9,988,751	268			(353,051)	(353,051)	391,875	
66937R-N6-2	NSCOR 1999-24 B2 11/25/2029	12/01/2002	SCHEDULED REDEMPTION		34,777	34,777	31,810	34,777	2,516					900	
66937R-G3-7	NSCOR 99-21 A7 09/25/2029	12/01/2002	SCHEDULED REDEMPTION		9,800,000	9,800,000	9,402,640	9,800,000	66,390					607,230	
64956*-AA-8	NYMEX SENIOR NOTES DUE 2011 10/01/2011	05/15/2002	LIBRA		1,912,463	1,818,000	1,818,000	1,874,202	(4,272)			38,261	38,261	89,902	
64956*-AB-6	NYMEX SENIOR NOTES DUE 2021 10/01/2021	05/28/2002	LIBRA		21,063,600	20,000,000	20,000,000	20,444,619	(8,227)			618,981	618,981	1,076,389	
674135-AB-4	OAKWOOD MORTGAGE INVESTORS 1994-A A2 02/15/2015	12/15/2002	SCHEDULED REDEMPTION		846,393	846,393	859,360	846,393	(2,405)					33,656	
674135-CB-2	OAKWOOD MTG INV INC 97B A4 08/15/2027	05/01/2002	Various		14,270,730	14,038,503	13,992,520	14,025,004	4,117			245,726	245,726	414,550	
674135-BB-3	OAKWOOD MTG INVESTORS 1996-B A-4 10/15/2026	05/01/2002	Various		3,516,403	3,490,658	3,468,557	3,485,910	4,637			30,493	30,493	90,707	
674135-BK-3	OAKWOOD MTG INVESTORS 96-C A4 04/15/2027	05/01/2002	SCHEDULED REDEMPTION		2,974,478	2,974,478	2,967,971	2,974,478	8,439					42,313	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
674135-BL-1	OAKWOOD MTG INVESTORS 96-C A-5 04/15/2027	05/01/2002	Various		5,192,482	5,000,000	4,999,244	4,999,678	23			192,805	192,805	154,120	
674135-BT-4	OAKWOOD MTG INVESTORS, INC 97-A A-4 05/15/2027	05/01/2002	Various		8,281,328	8,257,812	8,242,329	8,258,156	(661)			23,171	23,171	188,551	
20763#-BD-2	OCCID CHEM EQUIP 06/14/2009	07/14/2002	Various		350,355	350,355	350,355	350,355						36,117	
20763#-BC-4	OCCID PETRO EQUIP/CONN NATL BANK 06/14/2009	06/14/2002	Various		117,999	117,999	117,999	117,874	3,813			125	125	12,122	
676255-AF-9	OFFSHORE LOGISTICS INC 12/15/2003	11/06/2002	JEFFERIES & COMPANY, INC		169,988	160,000	164,000	161,514	(1,184)			8,474	8,474	8,653	
67740Q-AA-4	OHIO NAT FINAN 144A 07/15/2011	08/01/2002	MERRILL LYNCH CAPITAL MARKETS		15,455,925	15,000,000	14,866,650	14,876,677	5,748			579,248	579,248	1,099,583	
690768-BA-3	OI 7.85 05/15/04 05/15/2004	08/20/2002	BANK OF AMERICA		465,000	500,000	487,500	494,544	1,847			(29,544)	(29,544)	30,310	
670872-B*-0	OM GROUP TERM B 04/01/2007	06/28/2002	PRINCIPAL PAYMENT		3,500,000	3,500,000	3,506,250	3,505,440	(495)			(5,440)	(5,440)	129,846	
670872-B#-6	OM GROUP TERM LOAN C 04/01/2007	10/01/2002	PRINCIPAL PAYMENT		16,250	16,250	16,250	16,250						167	
681919-AH-9	OMNICOM GROUP 02/07/2031	07/15/2002	JEFFERIES & COMPANY, INC		1,230,938	1,300,000	1,300,000	1,300,000				(69,063)	(69,063)		
681919-AK-2	OMNICOM GROUP INC 02/07/2031	11/14/2002	MORGAN STANLEY DEAN WITTER		348,250	350,000	328,500	328,774	274			19,476	19,476		
81663#-AA-2	ON SEMICONDUCTOR TERM LOAN B 08/04/2006	12/31/2002	PRINCIPAL PAYMENT		317,284	317,284	283,176	283,304	128			33,980	33,980	10,605	
81663#-AB-0	ON SEMICONDUCTOR TERM LOAN C 08/04/2007	12/31/2002	PRINCIPAL PAYMENT		343,806	343,806	306,847	306,974	127			36,832	36,832	11,492	
81663#-AC-8	ON SEMICONDUCTOR TERM LOAN D 08/04/2007	12/31/2002	PRINCIPAL PAYMENT		323,919	323,919	303,674	303,720	46			20,199	20,199	10,772	
68233D-AE-7	ONCOR ELECTRIC DELIVERY 09/01/2022	12/06/2002	GOLDMAN, SACHS & CO		1,844,610	2,000,000	1,993,180	1,993,225	45			(148,615)	(148,615)	39,278	
682505-C*-1	ONEIDA LTD SENIOR NOTES 01/15/2002	01/15/2002	MATURED		2,857,143	2,857,143	2,850,370	2,857,143	145					70,964	
68273@-AA-3	ONEX ABCO (MAGNATRAX) TERM B 11/15/2005	12/27/2002	Various		26,017	26,017	22,635	22,980	258			3,037	3,037	1,854	
68338S-AH-1	ONYX ACCEPTANCE 1998-B CERTIFICATES 03/15/2005	05/15/2002	SCHEDULED REDEMPTION		3,000,000	3,000,000	2,999,051	3,000,000	240					75,875	
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST 12/15/2004	12/15/2002	SCHEDULED REDEMPTION		1,593,025	1,593,025	1,665,333	1,593,025	(46,191)					106,220	
68338S-CJ-5	ONYX ACCEPTANCE AUTO TRUST 09/15/2005	12/15/2002	SCHEDULED REDEMPTION		1,862,768	1,862,768	1,862,622	1,862,768	102					85,167	
688239-B*-2	OSHKOSH TRUCK CORP TERM B 01/31/2007	10/15/2002	PRINCIPAL PAYMENT		1,741,250	1,741,250	1,741,250	1,741,250						63,623	
688343-AB-8	OSLO SEISMIC SVC 06/01/2011	12/27/2002	Various		521,424	521,424	548,175	521,424	(23,172)					43,174	
69080#-AB-0	OWENS ILLINOIS SEPARATED FUNDED LOAN 03/31/2004	12/18/2002	PRINCIPAL PAYMENT		400,000	400,000	400,000	400,000						8,982	
69080#-AA-2	OWENS ILLINOIS TERM LOAN 03/31/2004	11/13/2002	PRINCIPAL PAYMENT		6,157,500	6,157,500	5,954,753	5,992,349	5,829			165,151	165,151	40,463	
690768-BB-1	OWENS-ILL INC 05/15/2007	08/20/2002	BANK OF AMERICA		786,250	925,000	861,637	877,058	5,059			(90,808)	(90,808)	57,859	
693682-AD-8	P&L COAL HLDGS 05/15/2008	01/23/2002	LEHMAN BROTHERS INC		560,680	524,000	508,280	511,033	112			49,647	49,647	10,227	
693682-AB-2	P&L COAL HOLDINGS CORP 05/15/2008	03/15/2002	MERRILL LYNCH CAPITAL MARKETS		511,200	480,000	500,400	492,678	(561)			18,522	18,522	14,792	
694032-AL-7	PACIFIC BELL NT 07/01/2002	07/01/2002	MATURED		4,150,000	4,150,000	4,423,112	4,150,000	(19,217)					300,875	
69422@-AA-1	PACIFIC ENERGY GROUP TERM B 07/19/2009	08/08/2002	FLEET SECURITIES		2,000,000	2,000,000	2,000,000	2,000,000						20,985	
694308-FU-6	PACIFIC GAS&ELEC 144A 11/01/2005	12/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		3,298,750	3,500,000	3,516,905	3,571,474	(21,237)			(272,724)	(272,724)	668,675	
695112-A*-3	PACIFICARE HEALTH TERM LOAN A 01/03/2005	12/30/2002	Various		3,192,121	3,192,121	3,049,141	3,106,111	49,757			86,010	86,010	95,214	
695148-AL-0	PACKAGED ICE INC 02/01/2005	08/06/2002	BEAR STEARNS SECURITIES CORP		3,355,250	4,100,000	4,086,780	4,093,653	1,044			(738,403)	(738,403)	408,261	
695156-AD-1	PACKAGING CORP OF AMERICA 04/01/2009	01/23/2002	MORGAN STANLEY DEAN WITTER		3,933,000	3,600,000	3,598,375	3,597,447	(5)			335,553	335,553	112,613	
695156-A#-6	PACKAGING CORP OF AMERICA TERM B 06/29/2007	08/14/2002	Various		415,212	415,212	415,212	415,212						16,271	
69516#-AA-6	PACKAGING DYNAMICS, LLC TERM B 11/20/2005	12/31/2002	PRINCIPAL PAYMENT		59,772	59,772	59,772	59,772						3,845	
695629-AK-1	PAINE WEBBER GRP 09/01/2002	09/01/2002	MATURED		6,500,000	6,500,000	6,874,855	6,500,000	(63,633)					503,750	
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3 01/01/2019	11/01/2002	SCHEDULED REDEMPTION		370,278	370,278	358,723	370,278	11,516					13,915	
697933-AP-4	PANAMSAT CORP 02/01/2012	09/04/2002	TORONTO DOMINION SECURITIES (USA) INC		1,251,250	1,375,000	1,375,000	1,375,000				(123,750)	(123,750)	70,774	
701081-AG-6	PARKER DRILLING 11/15/2006	04/30/2002	Various		800,219	775,000	757,344	771,040	216			29,179	29,179	33,644	
70322A-A@-0	PATHMARK STORES TERM A 07/15/2005	01/30/2002	PRINCIPAL PAYMENT		3,558,941	3,558,941	3,488,516	3,501,498	1,220			57,443	57,443	63,166	
70322A-A*-2	PATHMARK STORES TERM B 07/15/2007	09/06/2002	Various		996,780	995,833	983,385	986,115	955			10,665	10,665	49,609	
704231-A*-0	PAXSON COMM. CORP. TERM B 06/30/2006	12/31/2002	PRINCIPAL PAYMENT		25,000	25,000	25,000	25,000						1,444	
74386N-AF-5	PBELT 98-A CERT 04/25/2006	08/25/2002	SCHEDULED REDEMPTION		1,032,535	1,032,535	1,032,535	1,032,535						37,340	
70556J-AA-7	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS A-1 NOTES 03/25/2029	12/25/2002	SCHEDULED REDEMPTION		233,164	233,164	230,716	233,164	(5,605)					14,510	
70556M-AA-0	PEGASUS AVIATION, INC 03/25/2015	12/26/2002	SCHEDULED REDEMPTION		351,241	351,241	351,241	351,241						6,100	
708160-BU-9	PENNEY (JC) CO INC 10/15/2008	04/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		533,500	550,000	550,563	550,526	(22)			(17,026)	(17,026)	14,514	
709323-AD-1	PENNZOIL-QUAKER STATE 11/01/2008	04/18/2002	SALOMON SMITH BARNEY		1,170,000	1,000,000	993,830	994,128	195			175,872	175,872	47,500	
710318-AR-7	PEOPLE'S BANK CREDIT CARD MASTER TRUST 05/15/2005	10/15/2002	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,000,000	5,000,000						101,674	
713755-AA-4	PERFORMANCE FOOD GR COMP 10/16/2008	10/28/2002	Various		311,824	250,000	250,000	250,000				61,824	61,824	3,583	
714046-AA-7	PERKINELMER INC 08/07/2020	08/19/2002	Various		4,864,838	10,205,000	5,205,098	5,451,608	62,519			(586,770)	(586,770)		

SCHEDULE D - PART 4

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
717537-CU-6	PHILADELPHIA ELEC CO 1ST MTG 09/01/2002	09/01/2002	MATURED		6,000,000	6,000,000	5,944,680	6,000,000	5,030					427,500	
718507-AU-0	PHILLIP PETE 05/15/2022	05/15/2002	CALLED @ 104.4300		1,044,300	1,000,000	1,010,445	1,009,443	(218)			34,857	34,857	44,300	
74434T-NT-0	PHMS 1993-27 A4 07/25/2023	12/01/2002	SCHEDULED REDEMPTION		3,539,490	3,539,490	3,619,129	3,539,490	(75,333)					115,513	
74434T-SA-6	PHMS 1993-30 A8 09/25/2023	10/01/2002	SCHEDULED REDEMPTION		8,193,080	8,193,080	8,275,010	8,193,080	(11,932)					215,958	
74434T-A4-9	PHMS 1993-51 A14 12/25/2023	12/01/2002	SCHEDULED REDEMPTION		19,118,458	19,118,458	18,402,256	19,118,458	433,668					598,378	
72129#-AA-9	PIKE ELECTRIC TERM B 04/18/2010	11/01/2002	PRINCIPAL PAYMENT		111,765	111,765	111,765	111,765						4,082	
72651*-AB-7	PLAINS MARKETING TERM B 09/21/2007	09/23/2002	PRINCIPAL PAYMENT		45,000	45,000	45,000	45,000						2,143	
72813P-C*-9	PLAYTEX PRODUCTS TERM C 05/31/2009	09/03/2002	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500						103	
447013-A*-4	PLIANT CORP (FKA HNTSMN PCKGING) TERM B 05/31/2008	09/30/2002	PRINCIPAL PAYMENT		435,781	435,781	422,098	424,822	1,171			10,959	10,959	24,978	
69342@-AA-8	PLM EQUIP GROWTH FD VI SR NT 11/17/2003	01/04/2002	PRINCIPAL PAYDOWN		20,000,000	20,000,000	19,839,728	19,955,211	261			44,789	44,789	1,022,043	
72923*-AA-1	PLUM CREEK MFG INC FIRST MTG NTS 06/08/2007	06/08/2002	SCHEDULED REDEMPTION		796,094	796,094	796,094	796,094	3,023					88,319	
729237-A*-8	PLUM CREEK TIMBER CO L P SR NT 06/08/2007	06/08/2002	SCHEDULED REDEMPTION		861,364	861,364	861,364	861,364						95,561	
69344F-AA-4	PMC-SIERRA 08/15/2006	03/26/2002	JEFFERIES & COMPANY, INC		198,750	250,000	250,000	250,000				(51,250)	(51,250)	6,120	
670013-AA-9	PMD GROUP INC. 02/28/2011	01/24/2002	WARBURG DILLION READ LLC		1,004,625	950,000	950,000	950,000				54,625	54,625	38,026	
69344M-AC-5	PMI GROUP 07/15/2021	04/10/2002	JEFFERIES & COMPANY, INC		2,003,750	1,750,000	1,750,000	1,750,000				253,750	253,750	32,691	
69348L-WK-1	PNC MORTGAGE SECURITIES CORP 1998-3 3A 04/25/2028	10/01/2002	SCHEDULED REDEMPTION		4,000,000	4,000,000	3,874,496	4,000,000	30,512					159,288	
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2 07/25/2029	12/01/2002	SCHEDULED REDEMPTION		44,733	44,733	39,365	44,733	4,548					1,928	
69348L-RT-8	PNC MTG SECURITIES CORP 1998-1 5A3 02/25/2028	03/01/2002	SCHEDULED REDEMPTION		7,560,279	7,560,279	7,374,225	7,560,279	103,262					72,550	
69348L-TW-9	PNC MTG SECURITIES CORP 1998-2 3A1 03/25/2013	06/01/2002	SCHEDULED REDEMPTION		589,946	589,946	591,444	589,946	(330)					9,188	
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2 12/25/2028	12/01/2002	SCHEDULED REDEMPTION		130,872	130,872	117,711	130,872	11,261					3,931	
69348R-ZP-4	PNCMS 2000-6 A1 10/25/2030	01/01/2002	SCHEDULED REDEMPTION		2,634,358	2,634,358	2,639,533	2,634,358	(1,462)					17,014	
731745-AH-8	POLYMER GROUP 03/01/2008	02/22/2002	JEFFERIES & COMPANY, INC		239,250	825,000	845,625	837,469	598,219			(598,219)	(598,219)		
808086-A#-9	PORTLAND GEN ELEC/J.H.S. BANK SER C 06/30/2013	12/30/2002	SCHEDULED REDEMPTION		2,810,154	2,810,154	2,810,154	2,810,154						170,366	
737628-E@-2	POTLATCH CORP TERM LOAN 06/29/2005	05/13/2002	PRINCIPAL PAYMENT		3,482,500	3,482,500	3,507,500	3,502,794	(2,185)			(20,294)	(20,294)	110,736	
693498-20-6	PP&L CAP TRUST 01/01/1	04/09/2002	SPEAR LEEDS & KELLOGG		1,248,962	50,000	1,156,250	1,156,250				92,712	92,712	50,625	
740189-A#-2	PRECISION CASTPARTS CORP. TERM LOAN 11/26/2005	09/30/2002	SCHEDULED REDEMPTION		2,290,909	2,290,909	2,290,909	2,290,909						50,204	
21686@-AA-3	PRICEWATERHOUSECOOPERS SR NTS 03/18/2007	03/18/2002	SCHEDULED REDEMPTION		2,857,143	2,857,143	2,857,143	2,857,143	5,199					98,429	
741932-AB-3	PRIDE INTERNATIONAL INC 04/24/2018	02/27/2002	JEFFERIES & COMPANY, INC		857,375	1,900,000	830,750	844,419	7,392			12,956	12,956		
74155Q-AF-7	PRIME CREDIT CARD MASTER TRUST 11/15/2005	09/15/2002	SCHEDULED REDEMPTION		6,000,000	6,000,000	6,121,406	6,000,000	(58,346)					310,500	
74155Q-AE-0	PRIME CREDIT CARD MTR TR 1995 1 A 10/31/2005	08/15/2002	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,984,375	10,000,000	1,708					450,000	
74156W-AA-4	PRIME FINANCE CORP 1995-A, A-1 08/15/2004	12/01/2002	SCHEDULED REDEMPTION		326,493	326,493	326,448	326,493	12					13,186	
74156W-AB-2	PRIME FINANCE CORP 1995-A, A-2 08/15/2004	12/01/2002	SCHEDULED REDEMPTION		80,993	80,993	80,487	80,993	356					2,062	
74164#-AA-1	PRIME FINANCE CORP 1996-A, A-1 09/15/2004	12/01/2002	SCHEDULED REDEMPTION		180,351	180,351	180,351	180,351	216					3,688	
741565-AA-3	PRIME PROPERTY FUNDING 07/23/2003	12/23/2001	SCHEDULED REDEMPTION		6,905,728	6,905,728	6,905,452	6,905,728	2,425					38,171	
74157K-AC-5	PRIMEDIA INC 04/01/2008	08/02/2002	GRANTCHESTER SECURITIES, INC		825,000	1,100,000	1,093,675	1,095,888	342			(270,888)	(270,888)	71,294	
74157K-AF-8	PRIMEDIA, INC 05/15/2011	08/01/2002	MERRILL LYNCH CAPITAL MARKETS		925,000	1,250,000	1,231,713	1,233,203	736			(308,203)	(308,203)	80,430	
74157K-A@-0	PRIMEDIA, INC. TERM LOAN B 06/30/2009	12/31/2002	PRINCIPAL PAYMENT		354,973	354,973	354,973	354,973						17,372	
74259#-AA-7	PRINTPACK HOLDINGS TERM B 03/31/2009	12/27/2002	PRINCIPAL PAYMENT		30,000	30,000	30,000	30,000						908	
74369L-AB-9	PROTEIN DESIGN 02/15/2007	02/27/2002	THOMAS WEISEL PARTNERS		151,200	180,000	305,100	228,217	(8,877)			(77,017)	(77,017)	5,473	
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES 12/09/2010	12/09/2002	SCHEDULED REDEMPTION		424,939	424,939	424,939	424,939						7,456	
74386Q-ZZ-7	PROVIDENT CBO I CLASS A-1 NOTES 12/09/2010	03/09/2002	SCHEDULED REDEMPTION		61,241	61,241	61,241	61,241						85,962	
743975-AS-3	PROVIDIAN MASTER TRUST 04/15/2007	09/15/2002	SCHEDULED REDEMPTION		20,000,000	20,000,000	19,980,940	20,000,000	4,919					990,000	
743977-AD-2	PROVINCE HEALTHCARE 10/10/2008	05/31/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		705,258	625,000	634,609	633,816	(521)			71,442	71,442	16,737	
74434R-N9-8	PRUDENTIAL HOME MTG 1992 38 A6 11/25/2022	01/01/2002	SCHEDULED REDEMPTION		202,483	202,483	197,109	202,483						1,181	
74434T-LH-8	PRUDENTIAL HOME MTG 1993 23 A8 06/25/2008	11/01/2002	SCHEDULED REDEMPTION		1,285,194	1,285,194	1,269,531	1,285,194	1,232					37,106	
74434T-AG-2	PRUDENTIAL HOME MTG 1993 3 A6 01/01/2008	02/01/2002	SCHEDULED REDEMPTION		1,565,291	1,565,291	1,558,443	1,565,291	586					18,005	
74434T-SY-4	PRUDENTIAL HOME MTG SEC 1993-38 A3 09/01/2023	03/01/2002	SCHEDULED REDEMPTION		1,214,904	1,214,904	1,167,628	1,214,904	6,609					10,161	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
74434U-AC-8	PRUDENTIAL HOME MTG SEC 1994-17 A2 04/01/2024	12/01/2002	SCHEDULED REDEMPTION		6,117,507	6,117,507	5,874,718	6,117,507	33,026					131,252	
74434R-7A-3	PRUDENTIAL HOME MTG SEC 1994-6 A 4 02/01/2024	11/01/2002	SCHEDULED REDEMPTION		11,224,274	11,224,274	10,032,151	11,224,274	124,263					431,322	
74434T-XZ-5	PRUDENTIAL HOME SEC 1993 44 A 13 11/25/2023	04/01/2002	SCHEDULED REDEMPTION		4,644,362	4,644,362	4,053,382	4,644,362	67,324					56,885	
71880*-AH-9	PRUDENTIAL/PHL FUNDING I INC 04/20/2005	10/20/2002	SCHEDULED REDEMPTION		575,924	575,924	536,387	575,924	3,246					26,637	
69364@-AA-1	PTCL 1997 RECEIVABLE TRUST CERTIFICATE 08/14/2003	11/14/2002	SCHEDULED REDEMPTION		3,306,324	3,306,324	3,306,324	3,306,324						174,838	
862110-A*-4	PUBLIC STORAGE MANAGEMENT INC. 11/22/2003	11/22/2002	SCHEDULED REDEMPTION		3,250,000	3,250,000	3,233,092	3,250,000	12,563					115,050	
74508#-AA-6	PUERTO RICAN CEMENT SR SEC NTS 01/27/2017	09/30/2002	PRINCIPAL PAYDOWN		9,000,000	9,000,000	9,000,000	9,000,472	(14)			(472)	(472)	3,364,194	
74645W-AA-3	PUTNAM II 11/08/2009	11/08/2002	SCHEDULED REDEMPTION		688,768	688,768	688,192	688,768	388					23,676	
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A 12/31/2007	11/30/2002	SCHEDULED REDEMPTION		1,594,142	1,594,142	1,594,142	1,594,142						76,410	
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES 01/31/2016	11/30/2002	SCHEDULED REDEMPTION		1,547,796	1,547,796	1,547,796	1,547,796						75,266	
59158*-AX-4	QUAD GRAPHICS/METROPOLITAN LIFE 03/02/2006	03/02/2002	SCHEDULED REDEMPTION		780,262	780,262	780,262	780,262						28,324	
74739#-AC-3	QUAKER COAL COMPANY, INC. TERM LOAN 06/30/2006	12/02/2002	Various		41,910	4,404,907	4,404,907					41,910	41,910		
624903-A*-1	QUALITY DISTRIBUTION TERM B 08/28/2005	12/31/2002	PRINCIPAL PAYMENT		16,740	16,740	14,731	14,963	232			1,777	1,777	600	
624903-A@-9	QUALITY DISTRIBUTION TERM C 02/28/2006	12/31/2002	PRINCIPAL PAYMENT		14,348	14,348	12,627	12,797	171			1,551	1,551	540	
74913E-AC-4	QWEST CAP FDG 08/15/2006	02/21/2002	Various		13,415,000	15,000,000	14,975,550	15,043,441	(1,138)			(1,628,441)	(1,628,441)	603,854	
74913E-AN-0	QWEST CAP FDG 08/03/2009	02/21/2002	Various		14,631,460	16,000,000	15,880,320	15,886,433	1,362			(1,254,973)	(1,254,973)	602,972	
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS 10/31/2007	12/31/2002	SCHEDULED REDEMPTION		1,314,406	1,314,406	1,314,406	1,314,406						79,280	
750438-AB-9	RADIOSHACK CORP. 05/15/2011	10/01/2002	GOLDMAN, SACHS & CO		5,525,450	5,000,000	4,986,650	4,987,984	740			537,466	537,466	326,753	
76110F-CF-8	RALI 1996-QS4 AI10 08/25/2026	12/01/2002	SCHEDULED REDEMPTION		9,425,868	9,425,868	9,567,256	9,425,868	(114,419)					280,027	
76110F-FQ-1	RALI 1997-QS1 A11 02/25/2027	12/01/2002	SCHEDULED REDEMPTION		2,328,944	2,328,944	2,388,835	2,328,944						69,116	
76110F-NW-9	RALI 1997-QS13 A5 12/25/2027	05/01/2002	SCHEDULED REDEMPTION		4,235,415	4,235,415	4,237,400	4,235,415						88,913	
76110F-SD-6	RALI 1998-QS5 A1 04/25/2028	07/01/2002	SCHEDULED REDEMPTION		18,934,516	18,934,516	18,538,075	18,934,516	119,601					379,474	
76110F-Q3-0	RALI 1999-QS7 A1 06/25/2029	12/01/2002	SCHEDULED REDEMPTION		2,306,691	2,306,691	2,225,957	2,306,691	42,933					56,864	
76110G-EY-3	RALI 2000-QS14 A1 12/25/2030	12/01/2002	SCHEDULED REDEMPTION		17,699,487	17,699,487	18,177,927	17,699,487	(336,185)					496,466	
76110F-5G-4	RALI 2000-QS3 A2 03/25/2030	09/01/2002	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,200,000	10,000,000	(152,988)					305,084	
76110G-AV-3	RALI 2000-QS8 A1 07/25/2030	10/01/2002	SCHEDULED REDEMPTION		4,554,245	4,554,245	4,578,439	4,554,245	(8,430)					129,888	
76110G-BT-7	RALI 2000-QS9 A9 08/25/2030	12/01/2002	SCHEDULED REDEMPTION		6,588,532	6,588,532	6,630,482	6,588,532	(88,849)					227,683	
76110G-FV-8	RALI 2001-QS1 NAB 01/25/2031	12/01/2002	SCHEDULED REDEMPTION		1,980,066	1,980,066	2,012,242	1,980,066	(27,025)					76,639	
76110G-LL-3	RALI 2001-QS8 NB3 06/25/2031	03/21/2002	Various		15,240,646	15,031,529	15,383,831	15,357,147	(25,440)			(116,500)	(116,500)	319,124	
751277-AR-5	RALSTON PURINA 02/01/2023	03/14/2002	J. P. MORGAN SECURITIES, INC		778,648	650,000	648,604	648,643	5			130,005	130,005	33,448	
126691-RF-3	RAST 1996-A1 A9 03/25/2026	12/01/2002	SCHEDULED REDEMPTION		1,803,951	1,803,951	1,757,161	1,803,951	33,915					71,921	
126691-WW-0	RAST 1996-A5 A9 09/25/2026	12/01/2002	SCHEDULED REDEMPTION		6,149,412	6,149,412	6,300,938	6,149,412	(56,465)					182,242	
12669A-LL-6	RAST 1998-A4 IA3 04/25/2028	08/01/2002	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,043,750	10,000,000						246,732	
12669A-NQ-3	RAST 1998-A5 A5 06/25/2028	12/01/2002	SCHEDULED REDEMPTION		290,415	290,415	280,069	290,415	6,090					19,371	
126671-DS-2	RAST 1998-A9 2A8 09/25/2028	07/01/2002	SCHEDULED REDEMPTION		11,643,076	11,643,076	11,079,115	11,643,076	137,994					259,997	
12669B-UC-4	RAST 2000-A6 NB1 10/25/2030	08/01/2002	SCHEDULED REDEMPTION		4,999,911	4,999,911	5,026,473	4,999,911	(17,943)					145,715	
75409P-AC-7	RATIONAL SOFTWARE 02/01/2007	12/30/2002	Various		381,188	375,000	446,016	389,293	(26,450)			(8,105)	(8,105)	25,688	
755111-AD-3	RAYTHEON CO 08/15/2002	08/15/2002	MATURED		12,055,000	12,055,000	11,812,695	12,055,000	73,907					777,548	
755111-AK-7	RAYTHEON CO 03/15/2005	01/10/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		7,519,169	7,340,000	7,162,959	7,190,304	1,636			328,865	328,865	154,140	
755111-AN-1	RAYTHEON CORP 11/01/2008	04/12/2002	WARBURG DILLION READ LLC		2,963,160	3,000,000	3,002,130	3,002,065	(65)			(38,905)	(38,905)	85,075	
45025*-AA-4	RAYTHEON/I R E SB SER A SECD NT 09/30/2012	03/31/2002	EXCHANGE		1,488,789	1,488,789	1,488,789	1,488,789						77,119	
56481*-AR-1	RAYTHEON/MANUFACTURERS HANOVER 09/30/2011	03/31/2002	SCHEDULED REDEMPTION		904,261	904,261	904,261	904,261						81,836	
749361-AJ-0	RCN CORP 01/15/2010	09/03/2002	Various		387,750	1,650,000	561,000	584,939	18,562			(197,189)	(197,189)	174,797	
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN 06/03/2007	12/03/2002	PRINCIPAL PAYMENT		759,000	759,000	759,000	759,000						44,257	
755267-A*-2	READER'S DIGEST TERM B 05/20/2008	12/31/2002	PRINCIPAL PAYMENT		25,000	25,000	25,000	25,000						541	
75628*-AH-7	RECREATIONAL EQUIPMENT 7.57% SER. A SR. NTS. 03/08/2010	12/08/2002	SCHEDULED REDEMPTION		597,214	597,214	597,214	597,214						21,658	
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS 07/01/2005	12/01/2002	SCHEDULED REDEMPTION		1,570,453	1,570,453	1,570,453	1,570,453	775					41,189	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS 07/01/2010	12/01/2002	SCHEDULED REDEMPTION		225,107	225,107	224,589	225,107	452					7,432	
758110-AD-2	REEBOK 03/01/2021	11/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,476,300	2,300,000	2,329,900	2,328,375	(871)			147,925	147,925	116,013	
75864*-AB-3	REFCO GROUP LTD SENIOR NOTES 05/16/2002	05/16/2002	MATURED		3,000,000	3,000,000	3,000,000	3,000,000	(503)					123,150	
990951-9B-3	REGAL CINEMAS TERM C 12/31/2007	12/31/2002	PRINCIPAL PAYMENT		225,000	225,000	225,000	225,000						1,804	
758940-AA-8	REGIONS FINL CORP BURMINGHAM ALA 12/01/2002	12/01/2002	MATURED		4,000,000	4,000,000	3,988,960	4,000,000	1,400					312,000	
75953G-AB-9	RELIANT ENERGY 07/15/2005	03/08/2002	MERRILL LYNCH CAPITAL MARKETS		15,539,200	15,000,000	14,968,350	14,977,274	848			561,926	561,926	739,149	
75967@-AA-9	RELIZON CO. TERM B 12/31/2007	10/08/2002	PRINCIPAL PAYMENT		35,443	35,443	33,671	33,835	130			1,608	1,608	2,227	
760719-AV-6	REPUBLIC N Y CORP UNSEC SUB 05/15/2002	05/15/2002	MATURED		9,450,000	9,450,000	9,433,108	9,450,000	1,874					366,188	
760719-AY-0	REPUBLIC N Y CORP UNSEC SUB 10/28/2002	10/28/2002	MATURED		8,828,000	8,828,000	8,762,007	8,828,000	130,793					446,304	
761042-CK-4	RESECURITIZATION MTG TRUST 2000-A A7 04/19/2029	12/01/2002	SCHEDULED REDEMPTION		25,627,346	25,627,346	24,407,482	25,627,346	658,318					837,358	
76110F-NV-1	RESIDENTIAL ACCREDIT LOANS, INC 1997-Q 12/25/2027	02/01/2002	SCHEDULED REDEMPTION		4,042,596	4,042,596	4,080,496	4,042,596						33,900	
76110F-V3-4	RESIDENTIAL ACCREDIT LOANS, INC 1999-QS10 A1 08/25/2029	12/01/2002	SCHEDULED REDEMPTION		5,192,238	5,192,238	5,001,585	5,192,238	60,162					136,949	
760944-MS-4	RESIDENTIAL FUND MTG SEC 1993 S23 A15 06/25/2008	12/01/2002	SCHEDULED REDEMPTION		1,420,362	1,420,362	1,398,436	1,420,362						24,759	
760944-N7-9	RESIDENTIAL FUND MTG SEC I 93-S45 A14 12/25/2023	12/01/2002	SCHEDULED REDEMPTION		5,547,800	5,547,800	5,125,029	5,547,800	176,986					169,628	
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4 02/25/2026	12/01/2002	SCHEDULED REDEMPTION		2,003,217	2,003,217	2,044,181	2,003,217	(25,531)					62,350	
76176L-CB-5	REYNOLDS METALS MTN 12/20/2002	12/20/2002	MATURED		6,000,000	6,000,000	6,000,000	6,000,000						632,000	
760972-K3-2	RFMSI 1998-S20 A17 09/25/2028	12/01/2002	SCHEDULED REDEMPTION		2,157,390	2,157,390	2,049,520	2,157,390	62,316					46,818	
760972-MV-8	RFMSI 1998-S3 A1 02/25/2028	12/01/2002	SCHEDULED REDEMPTION		5,040,081	5,040,081	4,743,976	5,040,081	159,482					113,780	
76110Y-QH-8	RFMSI 1999-D23 A4 11/25/2029	02/01/2002	SCHEDULED REDEMPTION		10,374,034	10,374,034	10,301,902	10,374,034	17,970					71,471	
76110Y-GV-8	RFMSI 1999-S12 A2 05/25/2029	12/01/2002	SCHEDULED REDEMPTION		6,785,669	6,785,669	6,261,293	6,785,669	370,908					207,373	
76110Y-CM-2	RFMSI 1999-S5 A8 02/25/2029	10/01/2002	SCHEDULED REDEMPTION		27,084,343	27,084,343	25,324,841	27,084,343	1,360,464					962,824	
76110Y-SM-5	RFMSI 2000-S1 A1 01/25/2030	03/01/2002	SCHEDULED REDEMPTION		2,656,366	2,656,366	2,628,557	2,656,366	14,998					29,332	
76110Y-WR-9	RFMSI 2000-S9 A1 07/25/2030	04/01/2002	SCHEDULED REDEMPTION		4,691,151	4,691,151	4,733,665	4,691,151	(128,829)					67,073	
76110Y-K2-7	RFMSI 2001-S2 M2 01/25/2031	12/01/2002	SCHEDULED REDEMPTION		13,189	13,189	13,206	13,189	(16)					355	
760972-VP-1	RFMSI 98-S12 MI 05/25/2028	12/01/2002	SCHEDULED REDEMPTION		191,572	191,572	196,571	191,572	(4,852)					5,771	
76110Y-NW-8	RFMSI 99 S-18 M2 08/25/2029	12/01/2002	SCHEDULED REDEMPTION		39,162	39,162	36,035	39,162	2,615					1,030	
767754-A#-1	RITE AID CORP TERM LOAN 06/27/2005	12/02/2002	Various		2,144,822	2,164,822	2,164,822	2,164,822				(20,000)	(20,000)	49,887	
769320-AA-0	RIVER STONE NETWORK 11/15/2006	02/19/2002	MORGAN STANLEY DEAN WITTER		247,267	350,000	350,000	350,000				(102,733)	(102,733)	3,318	
769507-AH-7	RIVERWOOD INTL 04/01/2006	05/23/2002	CALLED @ 103.4167		310,250	300,000	303,000	301,255	(239)			8,995	8,995	19,817	
769507-A#-1	RIVERWOOD INTL TERM B 03/31/2007	09/30/2002	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000						232	
74970#-AA-5	RK POLYMERS TERM LOAN 02/28/2009	12/31/2002	PRINCIPAL PAYMENT		384,369	384,369	384,369	384,369						25,176	
761042-BD-1	RMT 1999-B A1 06/19/2028	12/01/2002	SCHEDULED REDEMPTION		8,799,816	8,799,816	8,542,146	8,799,816	147,572					271,904	
774347-AM-0	ROCKWELL INTL CORP NT 09/15/2002	09/15/2002	MATURED		1,500,000	1,500,000	1,523,994	1,500,000	(4,053)					101,250	
77775*-BC-4	ROSENTHAL & ROSENTHAL INC SR SUB NOTES 10/26/2004	10/26/2002	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000	(1,160)					38,880	
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z 08/01/2017	11/01/2002	SCHEDULED REDEMPTION		286,106	286,106	284,011	286,106	113					16,509	
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F 09/01/2017	11/01/2002	SCHEDULED REDEMPTION		209,621	209,621	199,892	209,621	9,821					11,881	
779268-D*-9	ROUNDY'S TERM B 06/30/2009	12/31/2002	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000						229	
779273-AB-7	ROUSE COMPANY 01/15/2003	10/11/2002	CALLED @ 101.7915246		6,616,449	6,500,000	6,610,085	6,507,100	(20,541)			109,350	109,350	684,486	
782352-B@-6	RUSSELL CORPORATION SENIOR NOTES 08/31/2002	04/18/2002	PRINCIPAL PAYDOWN		4,285,714	4,285,714	4,285,714	4,285,714						264,595	
47922*-AD-8	S C JOHNSON & SON INC 12/15/2002	12/15/2002	MATURED		2,666,600	2,666,600	2,666,600	2,666,600	(11,351)					202,395	
78648R-AB-0	SAFETY-KLEEN CORP 05/15/2009	07/17/2002	BANK OF NEW YORK		84,500	2,600,000	2,600,000	52,000	48,750			32,500	32,500		
78649Q-AA-3	SAFETY-KLEEN SVCS INC 06/01/2008	07/18/2002	BANK OF NEW YORK		16,250	1,300,000	1,300,000	143,000	141,375			(126,750)	(126,750)		
79377W-AA-6	SAKS INC 11/15/2008	11/07/2002	Various		4,643,125	5,075,000	4,632,200	4,690,322	37,285			(47,197)	(47,197)	401,649	
79548K-U3-0	SALOMON BROTHERS MTG SECURITIES 1999-6 A1 12/20/2029	12/01/2002	SCHEDULED REDEMPTION		5,779,619	5,779,619	5,581,396	5,779,619	143,929					266,004	
795770-AE-6	SALTON SEA FUNDING CORPORATION 05/30/2005	11/30/2002	SCHEDULED REDEMPTION		2,559,925	2,559,925	2,559,925	2,559,925						157,222	
800907-AD-9	SANMINA 09/12/2020	09/19/2002	BANK OF AMERICA		428,825	1,340,000	518,396	553,201	19,375			(124,376)	(124,376)		
800907-AB-3	SANMINA CORP 05/01/2004	11/20/2002	Various		173,000	200,000	207,520	202,641	(4,879)			(29,641)	(29,641)	8,193	
863572-H8-9	SASC 2000-1 2A2 02/25/2030	10/01/2002	SCHEDULED REDEMPTION		33,566,142	33,566,142	33,854,602	33,566,142	(222,675)					1,303,704	
863572-T5-2	SASC 2000-3 B2 07/25/2030	12/01/2002	SCHEDULED REDEMPTION		73,047	73,047	71,905	73,047	1,191					3,783	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
863572-W6-6	SASC 2000-4 2A3 12/25/2030	02/01/2002	SCHEDULED REDEMPTION		8,435,546	8,435,546	8,420,029	8,435,546						87,778	
78388J-AB-2	SBA COMMUNICATION 03/01/2008	07/18/2002	Various		842,500	1,425,000	829,188	1,233,135	78,194			(390,635)	(390,635)		
78388J-AE-6	SBA COMMUNICATION 02/01/2009	06/05/2002	Various		243,875	350,000	353,500	353,073	(115)			(109,198)	(109,198)	25,582	
80689#-AF-3	SCHNEIDER NATIONAL 7.14% SR GTD. NTS 03/15/2003	03/15/2002	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,112,278	2,142,857	(2,811)					117,300	
80822#-AC-8	SCHURMAN FINE PAPERS SR. SUB NOTES 06/30/2006	06/30/2002	SCHEDULED REDEMPTION		250,000	250,000	250,000	250,000	23,259					56,549	
783890-AF-3	SCI SYSTEMS INC 03/15/2007	07/29/2002	Various		2,561,400	3,800,000	3,455,245	3,524,436	28,191			(963,036)	(963,036)	87,800	
810186-A#-3	SCOTTS COMPANY NEW TRANCHE B 12/31/2007	12/31/2002	PRINCIPAL PAYMENT		104,176	104,176	104,176	104,176						5,244	
811543-A#-4	SEABOARD CORP SENIOR NOTES 12/01/2005	12/02/2002	SCHEDULED REDEMPTION		4,000,000	4,000,000	4,015,040	4,000,000	(18,662)					258,879	
812141-A*-0	SEALY MATTRESS AXEL B 12/15/2004	11/27/2002	PRINCIPAL PAYMENT		8,073	8,073	8,094	8,086	(3)			(13)	(13)	320	
812141-A@-8	SEALY MATTRESS AXEL C 12/15/2005	11/27/2002	PRINCIPAL PAYMENT		5,471	5,471	5,485	5,481	(1)			(10)	(10)	231	
812141-A#-6	SEALY MATTRESS AXEL D 12/15/2006	11/27/2002	PRINCIPAL PAYMENT		6,872	6,872	6,889	6,885	(1)			(13)	(13)	308	
81234C-BM-2	SEARS CREDIT ACCOUNT MASTER TRUST 11/15/2007	12/15/2002	SCHEDULED REDEMPTION		454,167	454,167	473,611	454,167	(12,812)					32,927	
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z 12/01/2018	11/01/2002	SCHEDULED REDEMPTION		1,601,289	1,601,289	1,337,799	1,601,289	152,822					77,923	
812404-BJ-9	SEARS ROEBUCK ACCEPTANCE 04/15/2012	10/01/2002	LEHMAN BROTHERS INC		2,110,540	2,000,000	1,986,040	1,986,560	520			123,980	123,980	70,350	
812404-BG-5	SEARS ROEBUK ACC 02/01/2011	10/04/2002	Various		15,892,650	15,000,000	14,874,450	14,890,189	7,286			1,002,461	1,002,461	1,243,472	
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST 12/15/2005	12/27/2002	Various		(325,091)	366,693	364,617	367,597	79,279			(692,687)	(692,687)	(62)	
816074-C*-7	SEITEL 7.04% SER G SR NTS 10/15/2006	12/31/2002	Various		513,167	513,167	513,167	513,167	(538,526)						
816074-B*-8	SEITEL, INC SERIES D SR NTS 02/15/2004	12/16/2002	Various		310,849	285,849	285,849	290,891	5,042			19,958	19,958	(25,000)	
816074-B#-4	SEITEL, INC SERIES F SR NTS 02/15/2009	12/16/2002	Various		301,793	301,793	301,793	307,119	15,564			(5,326)	(5,326)	11,966	
816074-B@-6	SEITEL, INC. SERIES E SR NTS 02/15/2009	12/16/2002	Various		629,128	591,628	566,105	602,067	30,412			27,060	27,060	(37,500)	
816850-AD-3	SEMTECH CORP. 02/01/2007	09/04/2002	Various		326,560	400,000	420,340	413,478	(4,469)			(86,918)	(86,918)	18,963	
817315-AH-7	SEPRACOR 12/15/2005	02/01/2002	Various		878,000	900,000	835,710	838,668	561			39,332	39,332	6,825	
817565-AS-3	SERVICE CORP INT 03/15/2003	04/16/2002	MERRILL LYNCH CAPITAL MARKETS		1,488,750	1,500,000	1,420,063	1,452,987	14,661			35,763	35,763	56,175	
81760N-AD-1	SERVICEMASTER 04/15/2005	06/18/2002	TENDER OFFER		9,378,956	8,510,000	8,494,885	8,461,019	6,955			917,938	917,938	395,502	
81717*-AD-6	SERVICEMASTER COMPANY LTD PARTNER 07/16/2006	02/12/2002	DISTRIBUTION		90,826							90,826	90,826		
820280-AA-3	SHAW GROUP 05/01/2021	05/20/2002	Various		836,090	1,550,000	866,170	882,780	4,261			(46,690)	(46,690)		
820280-AC-9	SHAW GROUP 05/01/2021	10/11/2002	KBC FINANCIAL PRODUCTS USA INC		1,170,290	2,150,000	1,176,225	1,202,601	17,063			(32,311)	(32,311)		
244098-AA-7	SHELL OIL/DEER PARK REFINING LP 12/15/2008	12/15/2002	SCHEDULED REDEMPTION		573,580	573,580	573,580	573,580						37,111	
22053*-AD-2	SHELL/MOBIL/VICKERS/CORTEZ CAP CORP 05/15/2003	05/15/2002	SCHEDULED REDEMPTION		1,572,000	1,572,000	1,572,000	1,572,000						89,170	
826170-AC-6	SIEBEL SYSTEMS INC 09/15/2006	07/11/2002	CIBC WORLD MARKETS		237,500	250,000	330,938	271,552	(47,555)			(34,052)	(34,052)	11,497	
82705*-AA-4	SILGAN TERM B 11/30/2008	11/29/2002	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000						75	
829226-AE-9	SINCLAIR BROADCAST GROUP 07/15/2007	10/24/2002	WACHOVIA SECURITIES		3,400,313	3,250,000	3,064,000	3,108,117	18,637			292,196	292,196	377,000	
829226-B*-9	SINCLAIR BROADCAST INCREM. TERM LOAN 09/30/2009	07/15/2002	PRINCIPAL PAYMENT		2,250,000	2,250,000	2,221,875	2,223,262	931			26,738	26,738	67,443	
83001W-A@-3	SIX FLAGS THEME PARKS TERM B 09/30/2005	07/01/2002	Various		4,987,500	4,987,500	4,993,500	4,991,348	(572)			(3,848)	(3,848)	145,905	
78441*-AA-1	SL ALASKA GOV'T DEFEASED NTS 6.79% DUE 2005 10/01/2005	10/01/2002	SCHEDULED REDEMPTION		800,000	800,000	809,080	800,000	(8,608)					54,320	
83126#-AA-9	SLEEPMASTER TERM B 12/31/2006	01/07/2002	EXCHANGE		1,482,313	2,117,589	2,092,178	2,094,393	8,332			(612,080)	(612,080)	59,713	
78442E-AH-4	SLFC INC STUDENT LOAN REV NTS 19 92A4 10/01/2022	08/01/2002	CALLED @ 100.00000000		7,000,000	7,000,000	7,000,000	7,000,000						178,138	
863572-AW-3	SLH MTG TRUST 1989-1 Z 10/25/2020	12/01/2002	SCHEDULED REDEMPTION		62,143	62,143	63,932	62,143	(1,316)					1,986	
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006 04/30/2006	12/12/2002	PRINCIPAL PAYMENT		50,000	50,000	49,300	49,461	81			539	539	3,960	
832110-C@-7	SMITH INT'L SENIOR NOTES 07/31/2007	07/31/2002	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,224,500	2,142,857	(60,602)					139,071	
20763#-CF-6	SODEXHO/SPIRIT CRUISES/CONN NATL BNK 03/18/2004	03/18/2002	SCHEDULED REDEMPTION		476,535	476,535	477,412	476,535						47,415	
834182-AK-3	SOLECTRON CORP 05/08/2020	05/20/2002	Various		9,931,113	17,790,000	9,612,916	9,999,441	63,375			(68,328)	(68,328)		
834182-AN-7	SOLECTRON CORP 02/15/2009	12/17/2002	BEAR STEARNS SECURITIES CORP		48,500	50,000	51,000	50,895	(105)			(2,395)	(2,395)	4,198	
83441*-AA-1	SOLVAY AMERICA SR NOTES 07/31/2002	07/31/2002	MATURED		1,280,000	1,280,000	1,280,000	1,280,000						104,448	
839521-AA-9	SOUTH PT/BROAD RIV/ROCKG 05/30/2012	11/30/2002	Various		2,207,756	2,357,756	2,357,756	2,357,756				(150,000)	(150,000)	115,669	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
60467M-AC-5	SOUTHERN ENERGY MID-ATL 12/30/2028	07/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		2,732,896	2,922,883	3,249,428	3,245,605	(2,611)			(512,709)	(512,709)	451,926	
844741-AR-9	SOUTHWEST AIR 07/01/2013	07/01/2002	SCHEDULED REDEMPTION		621,343	621,343	627,470	621,343	(4,974)					26,306	
207633-*P-5	SOUTHWEST AIR EQUIP B CONN NATL BK 01/02/2011	01/02/2002	SCHEDULED REDEMPTION		49,915	49,915	49,915	49,915						5,241	
207633-*Q-3	SOUTHWEST AIR EQUIP C CONN NATL BK 01/02/2011	01/02/2002	SCHEDULED REDEMPTION		49,915	49,915	49,915	49,915						5,241	
207633-*R-1	SOUTHWEST AIR EQUIP D CONN NATL BK 01/02/2011	01/02/2002	SCHEDULED REDEMPTION		49,915	49,915	49,915	49,915						5,241	
207633-*S-9	SOUTHWEST AIR EQUIP E CONN NATL BK 01/02/2010	01/02/2002	SCHEDULED REDEMPTION		49,480	49,480	49,480	49,480						5,195	
845335-BU-1	SOUTHWESTERN BELL TEL CO 10/15/2002	10/15/2002	MATURED		5,000,000	5,000,000	4,995,500	5,000,000	610					312,500	
84534E-DQ-8	SOUTHWN BELL TEL 11/15/2005	02/20/2002	MERRILL LYNCH CAPITAL MARKETS		2,121,200	2,000,000	2,100,804	2,095,320	(3,484)			25,880	25,880	36,667	
845905-30-6	SOVEREIGN BANCORP 01/15/2030	08/15/2002	LEHMAN BROTHERS INC		372,339	4,500	222,750	222,750				149,589	149,589	10,781	
86357M-BT-5	SPARCS 99-5B / IBM SENIOR NOTES 12/09/2002	12/09/2002	DIRECT NON-CASH		15,000,000	15,000,000	11,675,190	15,000,000	1,110,585						
86357M-BV-0	SPARCS 99-6B / NORFOLK SOUTHERN 05/23/2002	05/23/2002	MATURED		15,000,000	15,000,000	12,701,850	15,000,000	359,073						
86357M-BX-6	SPARCS 99-7B / BURLINGTON NORTHERN 02/08/2002	02/08/2002	EXCHANGE		15,000,000	15,000,000	11,909,385	15,000,000	149,019						
86357M-BZ-1	SPARCS 99-8B / BRISTOL MYERS SQUIBB 08/08/2002	08/08/2002	EXCHANGE		15,000,000	15,000,000	11,873,820	15,000,000	662,271						
84683*-AF-5	SPARTAN STORES TERM LOAN B 03/18/2007	12/02/2002	PRINCIPAL PAYMENT		1,085,933	1,085,933	1,082,403	1,083,328	304			2,605	2,605	57,755	
78463L-AA-7	SPDR EXCHANGE TRUST 02/15/2006	05/08/2002	MORGAN STANLEY DEAN WITTER		43,337,500	50,000,000	50,000,000	50,000,000				(6,662,500)	(6,662,500)		
12478E-AA-5	SPE CIRCLE, LP GTD LEASE-BKD PASS-THRU 05/12/2021	12/12/2002	SCHEDULED REDEMPTION		299,038	299,038	294,881	299,038	5,390					15,576	
84753#-AB-5	SPECTAGUARD TERM LOAN B 03/31/2007	09/30/2002	PRINCIPAL PAYMENT		22,957	22,957	22,957	22,957						1,373	
848503-AC-2	SPIEKER PROPERTIES,LP 12/15/2002	12/15/2002	MATURED		17,500,000	17,500,000	17,500,000	17,500,000	22,690					1,216,250	
20763#-CG-4	SPIRIT MARINE/CONNECTICUT NATL BK 03/18/2005	03/18/2002	SCHEDULED REDEMPTION		280,478	280,478	281,030	280,478	(195)					27,908	
852060-AJ-1	SPRINT CAP CORP 01/30/2011	02/14/2002	Various		10,545,565	11,500,000	11,620,750	11,623,541	3,349			(1,077,976)	(1,077,976)	487,153	
852060-AC-6	SPRINT CAPITAL CORP 11/15/2008	07/25/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		3,175,000	5,000,000	4,979,500	4,981,408	1,384			(1,806,408)	(1,806,408)	140,365	
852060-AD-4	SPRINT CAPITAL CORP 11/15/2028	02/14/2002	J. P. MORGAN SECURITIES, INC		7,822,550	10,000,000	8,727,000	8,747,148	1,864			(924,598)	(924,598)	181,424	
784635-AC-8	SPX CORP. 02/06/2021	10/04/2002	JEFFERIES & COMPANY, INC		638,750	1,000,000	579,414	606,398	12,617			32,352	32,352		
784635-G@-7	SPX CORP. TERM B 09/30/2009	12/31/2002	PRINCIPAL PAYMENT		198,750	198,750	198,750	198,750						1,578	
784635-E@-9	SPX CORP. TERM B DUE 2006 12/31/2006	07/25/2002	PRINCIPAL PAYMENT		2,940,000	2,940,000	2,940,000	2,940,000						104,704	
784635-G#-5	SPX CORP. TERM C 03/31/2010	12/31/2002	PRINCIPAL PAYMENT		331,250	331,250	331,250	331,250						2,792	
784635-G*-9	SPX CORP. TERM C'S (MERGED 8-2-01) 12/31/2007	07/25/2002	PRINCIPAL PAYMENT		4,953,771	4,953,771	4,972,348	4,969,903	(1,451)			(16,131)	(16,131)	206,912	
854231-A#-4	STANDEX INT'L 7.13% SR NTS 09/22/2005	09/22/2002	SCHEDULED REDEMPTION		2,685,714	2,685,714	2,640,003	2,685,714	40,671					170,101	
85568#-AB-7	STARWOOD HOTELS SR SEC TRANCHE II 02/23/2003	04/19/2002	PRINCIPAL PAYMENT		2,500,000	2,500,000	2,500,000	2,500,000						45,527	
784752-AC-1	STC BROADCASTING 03/15/2007	06/07/2002	CALLED @ 105.50		4,958,500	4,700,000	4,879,406	4,766,953	(9,473)			191,547	191,547	376,261	
858912-AC-2	STERICYCLE INC. 11/15/2009	12/13/2002	BANK OF NEW YORK		1,912,150	1,670,000	1,697,813	1,690,253	(2,773)			221,897	221,897	225,607	
790907-D*-7	STONE CONTAINER CANCO TERM H 12/31/2006	07/25/2002	PRINCIPAL PAYMENT		1,111,003	1,111,003	1,111,003	1,111,003						38,995	
861589-C@-6	STONE CONTAINER CORP TERM C 10/01/2003	06/26/2002	PRINCIPAL PAYMENT		3,230,522	3,230,522	3,246,081	3,239,657	(3,103)			(9,135)	(9,135)	130,074	
861589-B#-5	STONE CONTAINER CORP TERM F 12/31/2005	07/25/2002	PRINCIPAL PAYMENT		1,858,680	1,858,680	1,858,680	1,858,680						81,662	
861589-C*-8	STONE CONTAINER CORP TERM G 12/31/2006	07/25/2002	PRINCIPAL PAYMENT		1,340,464	1,340,464	1,340,464	1,340,464						53,612	
863572-PN-7	STRUCTURED ASSET SECURITIES CORP 10/12/2034	12/12/2002	SCHEDULED REDEMPTION		2,789,994	2,789,994	2,818,943	2,789,994	(10,117)					43,975	
78481#-AA-8	STS HYDRO POWER LTD 12/30/2016	12/31/2002	SCHEDULED REDEMPTION		290,700	290,700	290,700	290,700	274					(455)	
207633-#H-1	SUBARU ISUZU/CONNECTICUT NATIONAL BANK 03/21/2014	03/21/2002	SCHEDULED REDEMPTION		2,466	2,466	2,466	2,466	(2)					235	
86708*-AA-2	SUNBELT CHLOR ALKALI PARTNERSHIP 12/22/2017	12/22/2002	SCHEDULED REDEMPTION		625,000	625,000	625,000	625,000						45,188	
86708*-AB-0	SUNBELT CHLOR ALKALI PARTNERSHIP 12/22/2017	12/22/2002	SCHEDULED REDEMPTION		625,000	625,000	625,000	625,000	(5,648)					45,188	
86815@-AA-0	SUPERIOR TELECOM TERM B 11/27/2005	12/13/2002	Various		1,169,234	2,760,118	2,388,606	1,393,263	(1,007,498)			(224,029)	(224,029)	191,931	
869408-AC-8	SUTTER CBO 1998-1 CL A-2B 09/15/2010	09/15/2002	SCHEDULED REDEMPTION		356,242	356,242	419,489	356,242	(58,420)						
22503*-AA-4	SWAGELOK COMPANY SR NT 06/01/2005	12/01/2002	SCHEDULED REDEMPTION		2,068,760	2,068,760	2,068,760	2,068,760	(9,635)					205,221	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
991153-9A-7	SWIFT & CO. TERM LOAN 09/19/2008	12/31/2002	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000						8	
871503-AA-6	SYMANTEC CORP 11/01/2006	05/29/2002	KBC FINANCIAL PRODUCTS USA INC		428,908	350,000	350,000	350,000				78,908	78,908	6,388	
871503-AB-4	SYMANTEC CORP 11/01/2006	10/25/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		418,500	300,000	352,500	347,129	(5,371)			71,371	71,371	4,475	
87510@-AA-6	TAMKO ROOFING PRODUCTS SERIES A SR NTS 11/01/2006	11/01/2002	SCHEDULED REDEMPTION		3,200,000	3,200,000	3,200,000	3,200,000	2,018					196,560	
878154-AX-1	TEAM FLEET FINANCING 1999-3 C 07/25/2003	11/25/2002	SCHEDULED REDEMPTION		18,000,000	18,000,000	17,991,563	18,000,000	1,691					1,163,250	
878154-BB-8	TEAM FLEET FINANCING 1999-4 C 07/25/2005	11/25/2002	SCHEDULED REDEMPTION		7,000,000	7,000,000	6,989,609	7,000,000						462,000	
879240-AM-1	TELE COMMUNICATIONS INC AMORT NT 10/01/2003	10/01/2002	CALLED @ 100.0		986,000	986,000	1,001,184	987,178	(1,703)			(1,178)	(1,178)	47,575	
879369-A#-3	TELEFLEX INC. 11/15/2007	11/15/2002	SCHEDULED REDEMPTION		1,500,000	1,500,000	1,500,000	1,500,000						55,500	
879383-AA-5	TELEFONICA DEL PERU 12/15/2008	12/15/2002	Various		2,143,252	2,047,619	2,047,127	2,047,319	90			95,932	95,932	90,921	
87943M-A*-9	TELEMUNDO GROUP TERM B 05/15/2008	04/22/2002	PRINCIPAL PAYMENT		1,750,000	1,750,000	1,750,000	1,750,000						36,643	
87972#-AA-5	TELMARK III CLASS A 12/15/2008	11/22/2002	SCHEDULED REDEMPTION		1,683,998	1,683,998	1,695,180	1,683,998	(6,965)					59,277	
87970@-AH-4	TELOGY, INC. SENIOR SECURED NOTES 03/15/2005	03/15/2002	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,000,000	2,000,000	5,086					153,800	
880336-AM-2	TENET HEALTHCARE 12/01/2008	04/08/2002	TENDER OFFER		3,409,278	3,180,000	3,008,550	3,037,072	4,181			372,206	372,206	154,749	
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A 12/31/2005	12/31/2002	PRINCIPAL PAYMENT		245,054	245,054	218,098	220,512	2,414			24,542	24,542	7,651	
880349-A*-6	TENNECO AUTOMOTIVE INC. TERM B 11/04/2007	12/31/2002	Various		637,504	701,149	670,998	674,937	488			(37,433)	(37,433)	41,063	
880349-A@-4	TENNECO AUTOMOTIVE INC. TERM C 05/04/2008	12/31/2002	Various		637,504	701,149	670,998	674,419	429			(36,915)	(36,915)	42,769	
880770-AD-4	TERADYNE INC 10/15/2006	10/14/2002	Various		115,176	150,000	140,250	140,541	291			(25,365)	(25,365)	2,844	
88077#-AA-7	TEREX CORP. SR. SECD. TERM B 03/06/2005	07/03/2002	PRINCIPAL PAYMENT		792,917	792,917	794,899	794,420	(256)			(1,503)	(1,503)	40,565	
880779-A#-0	TEREX CORP. SR. SECD. TERM C 03/06/2006	07/03/2002	PRINCIPAL PAYMENT		1,412,424	1,412,424	1,412,424	1,412,424						58,255	
88077#-AB-5	TEREX CORP. TERM LOAN 07/03/2009	12/31/2002	Various		14,987	14,987	14,987	14,987						190	
881609-A*-2	TESORO PETROLEUM TERM B 12/31/2007	12/31/2002	PRINCIPAL PAYMENT		481,311	481,311	481,311	481,311						25,696	
88168L-AT-3	TEXACO CAPITAL GTD MTN 01/15/2002	01/15/2002	MATURED		5,000,000	5,000,000	4,949,144	5,000,000	1,085					109,750	
882650-AB-0	TEXAS PETROCHEM 07/01/2006	11/14/2002	Various		1,089,625	1,900,000	1,866,750	1,880,634	3,660			(791,009)	(791,009)	291,993	
883203-AR-2	TEXTRON INC 07/01/2022	07/05/2002	CALLED @ 104.07		1,561,050	1,500,000	1,524,099	1,521,611	(693)			39,439	39,439	132,708	
87252@-AC-4	THC SYSTEMS, INC 05/31/2005	11/01/2002	Various		3,295,927	3,295,927	3,295,927	3,296,403	(902)			(476)	(476)	179,519	
60935B-BE-8	THE MONEY STORE HOME EQ TR 96-C A-13 09/15/2015	11/01/2002	SCHEDULED REDEMPTION		2,408,565	2,408,565	2,407,812	2,408,565	(330)					80,132	
698657-A*-4	THE PANTRY TERM LOAN B 01/31/2006	10/31/2002	PRINCIPAL PAYMENT		22,822	22,822	22,651	22,674	18			148	148	1,333	
698657-A@-2	THE PANTRY TERM LOAN C 07/31/2006	10/31/2002	PRINCIPAL PAYMENT		13,503	13,503	13,407	13,418	8			85	85	843	
88457*-AA-1	THOMAS INDS DAY-BRITE LTG SR NT 01/31/2005	01/31/2002	SCHEDULED REDEMPTION		1,609,659	1,609,659	1,635,113	1,609,659	(11,060)					134,917	
88580*-AE-3	THRIFTY FINDLAY MEIJER SER E MTG NT 03/01/2014	09/01/2002	SCHEDULED REDEMPTION		204,787	204,787	204,787	204,787						21,626	
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST 10/15/2007	12/01/2002	SCHEDULED REDEMPTION		541,723	541,723	541,553	541,723	127					14,353	
887315-AX-7	TIME WARNER INC NT 08/15/2007	07/26/2002	DEUTSCHE BANK SECURITIES		15,558,295	18,630,000	20,535,893	20,235,355	(155,028)			(4,677,060)	(4,677,060)	1,459,898	
888266-B*-3	TITAN CORP TERM B 06/30/2009	09/30/2002	PRINCIPAL PAYMENT		11,250	11,250	11,250	11,250						191	
888266-A@-2	TITAN CORP. TERM B 02/23/2007	05/23/2002	PRINCIPAL PAYMENT		1,962,531	1,962,531	1,962,531	1,962,531						56,065	
888266-A#-0	TITAN CORP. TERM C 02/23/2007	05/23/2002	PRINCIPAL PAYMENT		3,788,202	3,788,202	3,774,440	3,775,913	869			12,290	12,290	106,917	
872540-AL-3	TJX COMPANIES 02/13/2021	10/23/2002	Various		2,574,050	3,250,000	2,313,474	2,337,036	13,459			237,014	237,014		
872594-A*-7	TNP ENTERPRISES TERM LOAN 03/31/2006	12/31/2002	PRINCIPAL PAYMENT		1,879,063	1,879,063	1,879,063	1,879,063						92,399	
892335-AC-4	TOYS R US 09/01/2021	02/13/2002	GOLDMAN, SACHS & CO		800,000	1,000,000	995,348	995,479	12			(195,479)	(195,479)	40,833	
587499-R#-3	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER A 02/01/2004	08/01/2002	SCHEDULED REDEMPTION		2,712,502	2,712,502	2,742,962	2,712,502	(23,801)					182,533	
587499-#P-9	TRAILER TRAIN/MERCANTILE SAFE DEP TR SER B 02/01/2004	02/01/2002	SCHEDULED REDEMPTION		213,731	213,731	222,911	213,731	(6,811)					21,587	
893647-A*-8	TRANSDIGM INC. TERM B 05/15/2006	11/15/2002	PRINCIPAL PAYMENT		174,436	174,436	174,436	174,436						8,850	
893647-A@-6	TRANSDIGM INC. TERM C 05/15/2007	11/15/2002	PRINCIPAL PAYMENT		421,792	421,792	421,792	421,792						21,535	
89406#-AA-7	TRANSWESTERN PUBLISH. TERM LOAN B 06/27/2008	12/31/2002	PRINCIPAL PAYMENT		24,000	24,000	24,000	24,000						1,232	
894172-B*-5	TRAVELCENTERS OF AMERICA TERM LOAN 11/14/2008	12/31/2002	PRINCIPAL PAYMENT		50,000	50,000	50,000	50,000						2,594	
89579K-A@-8	TRIAD HOSPITALS TERM A 03/31/2007	12/31/2002	PRINCIPAL PAYMENT		400,000	400,000	401,000	400,795	(117)			(795)	(795)	22,533	
89579K-A*-0	TRIAD HOSPITALS TERM B 09/30/2008	12/31/2002	PRINCIPAL PAYMENT		(10,000)	(10,000)	(10,000)	(10,000)						1,778	
89604*-AA-1	TRIBUNE COMPANY GUARANTEED ESOP NOTES 12/15/2003	12/15/2002	SCHEDULED REDEMPTION		564,906	564,906	614,183	564,906	(13,430)					47,460	
896106-AN-1	TRICO MARINE SERVICES 05/15/2012	12/11/2002	LEHMAN BROTHERS INC		2,006,375	2,225,000	2,207,111	2,207,664	553			(201,289)	(201,289)	95,714	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
896106-AK-7	TRICO MARINE SVC 08/01/2005	05/31/2002	TENDER OFFER		4,316,950	4,175,000	3,815,963	3,893,555	30,440			423,395	423,395	295,715	
89615#-AD-8	TRIDENT SEAFOODS 7.78% SR NTS 12/01/2005	12/01/2002	SCHEDULED REDEMPTION		3,900,000	3,900,000	4,065,285	3,900,000	(165,036)					297,585	
89621@-AA-8	TRIMAS CORP TERM B 12/31/2009	12/31/2002	PRINCIPAL PAYMENT		4,808	4,808	4,808	4,808						79	
89626*-AD-9	TRIMONT LEASING PTNRS SER B SR SEC NT 09/30/2002	09/30/2002	MATURED		300,000	300,000	300,000	300,000						22,650	
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B 05/31/2006	12/20/2002	PRINCIPAL PAYMENT		1,307,226	1,307,226	1,290,885	1,293,470	2,183			13,755	13,755	87,626	
89674K-AB-9	TRIQUINT SEMICON 03/01/2007	01/22/2002	CIBC WORLD MARKETS		145,765	200,000	160,000	162,333	389			(16,569)	(16,569)	3,200	
896880-AW-1	TRIZEC 2001-TZH, B1-FL 04/15/2011	10/15/2002	SCHEDULED REDEMPTION		216,256	216,256	216,256	216,256						4,525	
897907-AA-9	TRUMP ATLANTIC CITY FDG INC 05/01/2006	07/18/2002	Various		1,513,688	2,000,000	1,389,350	1,488,492	46,775			25,195	25,195	161,414	
89824@-AE-5	TRUSERV CORP. AMENDED SENIOR NOTES 07/01/2008	12/31/2002	Various		8,431,517	8,546,472	7,928,562	8,228,860	153,458			202,657	202,657	774,607	
87236@-BE-0	TTM TECHNOLOGIES 01/13/2006	12/01/2002	VARIOUS		416,669	416,669	416,669	416,669						11,389	
87306#-AA-2	TTX CO EQUIPMENT TRUST CERT SER 41A 01/27/2006	07/27/2002	SCHEDULED REDEMPTION		216,829	216,829	216,829	216,829						8,023	
87306#-AC-8	TTX CO EQUIPMENT TRUST CERT SER 41B 01/27/2006	01/27/2002	SCHEDULED REDEMPTION		178,153	178,153	178,153	178,153						6,592	
87306#-AE-4	TTX CO EQUIPMENT TRUST CERT SER 41C 01/27/2006	07/27/2002	SCHEDULED REDEMPTION		466,142	466,142	466,142	466,142						29,222	
33632*-NH-6	TTX CO FIRST SECURITY BANK OF UTAH 01/01/2005	07/01/2002	SCHEDULED REDEMPTION		578,209	578,209	578,780	578,209	(78)					22,492	
33632*-NM-5	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 1 01/01/2005	07/01/2002	SCHEDULED REDEMPTION		220,945	220,945	220,945	220,945						8,595	
33632*-NN-3	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 2 01/01/2011	07/01/2002	SCHEDULED REDEMPTION		8,999	8,999	8,999	8,999						743	
873119-20-0	TXI CAPITAL TRUST I 06/02/2028	01/01/2002	VARIOUS		111,080	111,080	111,080	111,080							
882848-A@-3	TXU CORP (FORMER TX UTILITIES) SR NT SER C 03/15/2010	01/25/2002	PRINCIPAL PAYDOWN		12,000,000	12,000,000	12,000,000	12,093,962	(489)			(93,962)	(93,962)	4,462,380	
902124-AC-0	TYCO INT'L 11/17/2020	06/12/2002	Various		1,365,000	2,250,000	1,753,391	1,761,223	6,038			(396,223)	(396,223)		
902118-AU-2	TYCO INTL GROUP SA 09/05/2002	02/07/2002	Various		4,524,567	4,800,000	4,684,992	4,769,569	5,934			(245,002)	(245,002)	143,917	
902118-AW-8	TYCO INTL GROUP SA 02/12/2021	11/21/2002	Various		20,306,899	28,700,000	20,866,398	21,005,115	81,967			(698,216)	(698,216)		
91154G-AB-3	U S AIR INC PASS THRU SER 1990-A1 03/19/2005	03/19/2002	SCHEDULED REDEMPTION		246,544	246,544	246,544	246,544						13,806	
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B 06/09/2006	12/13/2002	Various		285,511	118,176	89,282	276,520	264,641			8,990	8,990		
90253Q-AD-9	UACSC 1999-D A4 02/08/2006	12/08/2002	SCHEDULED REDEMPTION		3,016,207	3,016,207	3,015,748	3,016,207	160					198,774	
902533-AY-4	UACSC AUTO TRUST 1997-C A-3 01/08/2005	05/01/2002	SCHEDULED REDEMPTION		4,088,621	4,088,621	4,088,591	4,088,621	260					101,523	
905581-AV-6	UNION CARBIDE CORP 04/01/2009	12/12/2002	WARBURG DILLION READ LLC		8,635,570	8,832,000	9,402,064	9,333,710	(62,386)			(698,140)	(698,140)	715,737	
908584-DD-4	UNION TANK CAR CO EQTR 01/02/2007	07/02/2002	SCHEDULED REDEMPTION		518,132	518,132	518,132	518,132						20,596	
908584-DA-0	UNION TANK CAR EQUIP TRUST SER 22 05/15/2004	11/07/2002	CALLED @ 100.00		3,666,000	3,666,000	3,666,000	3,666,000						351,284	
908584-CZ-6	UNION TANK CAR EQUITY TRUST SER 22 05/15/2003	11/07/2002	CALLED @ 100.00		2,666,000	2,666,000	2,666,000	2,666,000						252,855	
908594-A*-5	UNION TANK CAR SECD. NTS 06/01/2016	06/01/2002	SCHEDULED REDEMPTION		165,572	165,572	165,572	165,572						11,356	
909317-AR-0	UNITED AIR LINES 01/01/2014	07/01/2002	SCHEDULED REDEMPTION		200,015	200,015	186,873	200,015	13,142					7,784	
909317-AV-1	UNITED AIR LINES INC 04/01/2011	01/04/2002	PRINCIPAL PAYMENT		276,349	276,349	284,216	283,903	(11,745)			(7,555)	(7,555)	5,130	
909279-AS-0	UNITED AIR LINES INC DEB 12/15/2003	02/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		300,000	500,000	494,074	496,590	231			(196,590)	(196,590)	8,000	
909279-AE-1	UNITED AIRLINES EQUIP TRUST SER A 01/05/2006	11/06/2002	Various		536,700	536,700	536,700	536,700	216,665					27,130	
909279-AF-8	UNITED AIRLINES EQUIP TRUST SER B 02/19/2006	02/19/2002	SCHEDULED REDEMPTION		255,314	255,314	255,314	255,314						12,906	
909279-AK-7	UNITED AIRLINES EQUIP TRUST SER C 05/13/2006	12/10/2002	Various		460,296	460,296	459,987	460,296	265,608					35,940	
909279-AL-5	UNITED AIRLINES EQUIP TRUST SER D 05/20/2006	12/10/2002	Various		189,617	189,617	189,264	189,617	109,438					18,506	
909279-AM-3	UNITED AIRLINES EQUIP TRUST SER E 05/27/2006	12/10/2002	Various		189,892	189,892	189,544	189,892	109,595					9,267	
90941#-AA-7	UNITED ARTISTS THEATRE RESTRUC. TERM LOAN 02/02/2005	05/15/2002	PRINCIPAL PAYMENT		2,389,123	2,389,123	2,286,194	2,307,116	10,357			82,008	82,008	92,491	
909823-D@-2	UNITED CITIES GAS 1ST MTG BDS 11/01/2017	11/01/2002	Various		1,799,044	1,799,044	1,799,044	1,799,044	(23,045)					153,112	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
909823-E@-1	UNITED CITIES GAS 1ST MTG BDS 04/30/2020	04/30/2002	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	5,919					48,750	
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B 08/13/2009	12/30/2002	PRINCIPAL PAYMENT		1,110,139	1,110,139	1,110,139	1,110,139						53,405	
902745-AC-2	UNITED INTERNATIONAL HOLDINGS 05/15/2006	11/12/2002	Various		13,125	3,500,000	2,559,250	140,000	(314,999)			(126,875)	(126,875)		
911312-AB-2	UNITED PARCEL 09/27/2007	02/19/2002	JEFFERIES & COMPANY, INC		286,500	300,000	300,000	300,000				(13,500)	(13,500)	2,115	
91136@-AA-2	UNITED REFRIGERATION GROUP SEC NOTES 08/01/2008	08/01/2002	SCHEDULED REDEMPTION		1,928,571	1,928,571	1,928,734	1,928,571	(1,132)					146,468	
91137*-AC-9	UNITED RENTALS (N.A.), INC. TERM LOAN 08/31/2007	12/24/2002	PRINCIPAL PAYMENT		521,355	521,355	521,355	521,355						26,328	
91302@-AB-8	UNITED TECHNOLOGIES GTD ESOP NT SER B 12/10/2008	12/10/2002	SCHEDULED REDEMPTION		3,490,928	3,490,928	3,569,180	3,490,928	(59,532)					256,607	
91374#-AA-1	UNITED TEL CO OF EASTERN KANSAS 08/01/2002	08/01/2002	MATURED		403,000	403,000	403,000	403,000						31,666	
913028-E#-9	UNITED TEL CO OF INDIANA INC 08/01/2017	08/01/2002	SCHEDULED REDEMPTION		107,040	107,040	107,040	107,040	2,861					9,387	
91375@-AB-0	UNITED TEL CO OF SOUTHEAST INC 08/01/2019	08/01/2002	SCHEDULED REDEMPTION		18,420	18,420	18,420	18,420	467					1,615	
91372*-AF-6	UNITED TEL CO OF TEXAS INC 08/01/2002	08/01/2002	MATURED		1,152,000	1,152,000	1,152,000	1,152,000						89,510	
91375*-AF-3	UNITED TEL CO OF THE WEST 08/01/2002	08/01/2002	MATURED		230,000	230,000	230,000	230,000						18,072	
91373*-AS-7	UNITED TEL OF CAROLINAS 08/01/2002	08/01/2002	MATURED		248,000	248,000	248,000	248,000						19,508	
913903-AL-4	UNIV HEALTH SVCS 06/23/2020	10/11/2002	Various		2,416,438	3,600,000	2,036,419	2,014,692	(11,910)			401,746	401,746	11,980	
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3 08/20/2008	12/20/2002	SCHEDULED REDEMPTION		2,065,475	2,065,475	2,063,035	2,065,475	(8,679)					34,429	
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3 06/20/2009	12/20/2002	SCHEDULED REDEMPTION		1,719,034	1,719,034	1,719,034	1,719,034						26,059	
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25% 09/01/2026	10/23/2002	WARBURG DILLION READ LLC		2,922,764	58,700	2,849,885	2,847,346	(3,136)			75,418	75,418	79,063	
907818-CH-9	UNP 0 07/01/02 07/01/2002	07/01/2002	MATURED		11,000,000	11,000,000	10,999,670	11,000,000	116					227,356	
670893-AB-2	UPS/OVERSEAS PRTNRS LTD SER B 12/31/2019	06/27/2002	PRINCIPAL PAYDOWN		25,000,000	25,000,000	24,862,500	24,826,949	1,789			173,051	173,051	13,191,944	
903236-A*-8	URS CORP. TERM B DUE 2006 06/09/2006	08/22/2002	Various		1,459,181	1,458,858	1,458,858	1,458,858				323	323	53,295	
903236-A@-6	URS CORP. TERM C DUE 2007 06/09/2007	08/22/2002	Various		1,459,181	1,458,858	1,458,858	1,458,858				323	323	57,473	
902973-AC-0	US BANCORP 08/06/2021	07/10/2002	SALOMON SMITH BARNEY		4,522,500	6,000,000	4,431,030	4,494,128	36,573			28,372	28,372		
911674-AF-6	US CAN CO 10/01/2010	12/10/2002	Various		2,504,906	4,325,000	4,465,000	4,448,485	(11,827)			(1,943,579)	(1,943,579)	568,434	
90333G-AB-9	US INDUSTRIES INC 10/15/2003	10/29/2002	Various		4,645,325	5,050,000	4,580,750	4,821,416	127,826			(176,091)	(176,091)	320,892	
90338W-AA-1	US ONCOLOGY SR SECD NTS 11/24/2006	02/01/2002	PRINCIPAL PAYDOWN		7,000,000	7,000,000	7,000,000	7,046,465	(1,275)			(46,465)	(46,465)	930,850	
91913Y-AB-6	VALERO ENERGY 06/15/2030	05/02/2002	J. P. MORGAN SECURITIES, INC		11,325,800	10,000,000	10,001,300	10,001,263	(7)			1,324,537	1,324,537	345,139	
921796-BY-3	VANDERBILT MTG & FINANCE 97-A A3 12/07/2028	06/01/2002	SCHEDULED REDEMPTION		408,678	408,678	408,423	408,678						6,396	
921796-BR-8	VANDERBILT MTG 1996-C A4 11/07/2026	12/01/2002	SCHEDULED REDEMPTION		1,438,107	1,438,107	1,437,886	1,438,107	7,797					38,004	
921796-BZ-0	VANDERBILT MTG AND FINANCE 97-A A-4 12/07/2028	12/01/2002	SCHEDULED REDEMPTION		619,279	619,279	618,989	619,279	90					17,025	
921796-CA-4	VANDERBILT MTG AND FINANCE 97-A A-5 12/07/2028	04/01/2002	SCHEDULED REDEMPTION		66,570	66,570	66,529	66,570	23					1,811	
922417-AA-8	VEECO INSTRUMENTS INC 12/21/2008	03/04/2002	THOMAS WEISEL PARTNERS		382,500	400,000	400,000	400,000				(17,500)	(17,500)	2,933	
911760-JX-5	VENDEE MTG TR 1997-1 2D 01/15/2019	02/01/2002	SCHEDULED REDEMPTION		1,300,194	1,300,194	1,338,590	1,300,194	(1,053)					8,958	
92276@-AA-0	VENTAS REALTY TERM B 12/31/2005	04/17/2002	PRINCIPAL PAYMENT		1,143,876	1,143,876	1,123,858	1,127,317	969			16,559	16,559	27,344	
92276@-AB-8	VENTAS REALTY TERM C 12/31/2007	04/17/2002	PRINCIPAL PAYMENT		4,500,000	4,500,000	4,381,250	4,396,599	4,346			103,401	103,401	107,849	
92344G-AM-8	VERIZON GLOBAL 12/01/2030	03/25/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		10,327,400	10,000,000	10,695,900	10,687,787	(1,778)			(360,387)	(360,387)	251,875	
92344G-AP-1	VERIZON GLOBAL 05/15/2021	08/07/2002	Various		4,433,969	8,350,000	4,601,334	4,760,711	72,358			(326,742)	(326,742)		
699216-AG-2	VIACOM INC 01/15/2002	01/15/2002	MATURED		100,000	100,000	100,389	100,000	(11)					3,750	
92552S-AC-1	VIASYSTEMS INC 06/01/2007	01/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		814,538	3,045,000	2,622,150	883,050				(68,513)	(68,513)	49,481	
92552S-B*-7	VIASYSTEMS INC. TERM B 03/31/2007	04/10/2002	Various		1,421,830	1,981,644	1,909,478	1,917,738	1,489			(495,908)	(495,908)	42,827	
92552S-B@-5	VIASYSTEMS INC. TERM B CHIPS 03/31/2007	04/10/2002	Various		1,431,413	1,995,000	1,923,235	1,931,455	1,481			(500,043)	(500,043)	35,901	
92774*-AH-4	VIRGINIA AMERICAN WATER COMPANY 10/01/2002	10/01/2002	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0					372,000	
928298-AC-2	VISHAY 06/04/2021	05/31/2002	Various		724,353	1,200,000	650,525	667,202	8,495			57,150	57,150		
92839U-AA-5	VISTEON CORP 08/01/2005	10/15/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		15,301,850	15,000,000	15,051,090	15,070,347	(17,584)			231,503	231,503	1,447,563	
92907T-A*-8	VOUGHT AIRCRAFT TERM B 06/30/2007	12/31/2002	PRINCIPAL PAYMENT		486,227	486,227	470,424	472,221	1,699			14,006	14,006	24,216	
231907-FL-5	WAL MART CRAVE 401 07/17/2006	07/15/2002	SCHEDULED REDEMPTION		5,109,624	5,109,624	5,097,114	5,109,624	(12,353)					267,514	
93114K-AC-7	WAL MART STORES INC 01/02/2010	01/02/2002	SCHEDULED REDEMPTION		856,182	856,182	856,182	856,182						36,687	
931142-AG-8	WAL-MART STORES INC SECD SER B 12/29/2006	12/29/2002	CALLED @ 100.00		1,380,000	1,380,000	1,380,000	1,380,000						96,950	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
92948#-AF-5	WAL-MART WESTMINSTER CTL 05/15/2023	11/15/2002	SCHEDULED REDEMPTION		23,628	23,628	23,690	23,628	(62)					795	
58186*-AB-0	WALMART/MCLANE CO INC SER B 1ST MTG 03/06/2010	09/06/2002	SCHEDULED REDEMPTION		582,933	582,933	582,933	582,933	5,754					40,657	
25468P-BX-3	WALT DISNEY COMPANY 03/01/2012	08/02/2002	Various		5,865,018	5,800,000	5,780,318	5,780,925	607			84,093	84,093	163,306	
939335-PQ-2	WAMU 2001-S8 II-A17 08/25/2031	12/01/2002	SCHEDULED REDEMPTION		10,247,939	10,247,939	10,263,952	10,247,939	(13,656)					304,056	
61844A-A*-0	WASHINGTON GROUP (FKA MORRISON) TERM B 07/07/2007	01/25/2002	Various		945,060	1,199,794	1,198,544	1,198,741	10			(253,681)	(253,681)	(564)	
947074-AA-8	WEATHERFORD INTERNATIONAL 06/30/2020	08/08/2002	WARBURG DILLION READ LLC		846,500	1,400,000	771,764	802,657	9,217			43,843	43,843		
947074-AB-6	WEATHERFORD INT'L 06/30/2020	08/08/2002	WARBURG DILLION READ LLC		1,189,500	1,950,000	1,296,360	1,285,566	(4,412)			(96,066)	(96,066)		
94769M-AA-3	WEBMD CORP 04/01/2007	11/20/2002	WARBURG DILLION READ LLC		190,045	175,000	169,750	170,377	627			19,668	19,668	3,697	
94974A-AA-0	WELLS FARGO CAP MKT 96-1A 12/29/2005	10/03/2002	PRINCIPAL PAYMENT		25,294,561	25,294,561	24,826,838	25,410,904	(31,869)			(116,343)	(116,343)	2,087,982	
949740-BU-7	WELLS FARGO COMPANY 05/01/2002	05/01/2002	MATURED		10,250,000	10,250,000	10,454,993	10,250,000	(36,750)					448,438	
94976B-AA-6	WELLS FARGO MBS TRUST 2000-7 A1 10/25/2030	01/01/2002	SCHEDULED REDEMPTION		1,583,004	1,583,004	1,586,674	1,583,004	(51)					10,224	
959425-B*-9	WESTERN RESOURCES TERM LOAN B 06/06/2005	12/31/2002	PRINCIPAL PAYMENT		6,838	6,838	6,838	6,838						161	
962166-BA-1	WEYERHAEUSER CO 11/01/2008	07/08/2002	WARBURG DILLION READ LLC		10,082,500	10,000,000	9,950,000	9,955,085	3,667			127,415	127,415	303,119	
94976H-AD-7	WFMBS 2000-13 A4 11/25/2030	03/01/2002	SCHEDULED REDEMPTION		1,577,332	1,577,332	1,583,740	1,577,332	(3,334)					16,489	
94976J-AJ-0	WFMBS 2000-14 A9 12/25/2030	05/01/2002	SCHEDULED REDEMPTION		10,592,625	10,592,625	10,658,829	10,592,625	(13,226)					237,389	
963142-AL-8	WHEEL-PITTS CORP 11/15/2007	11/05/2002	RBC DOMINION SECURITIES		5,188	4,150,000	4,116,167	41,500	441			(36,313)	(36,313)		
96329*-HQ-8	WHEELS INC. SENIOR SECURED NOTES 01/18/2002	01/18/2002	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	(1,848)					190,553	
96926#-AA-3	WILLIAM CARTER TERM B 08/15/2008	12/31/2002	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000						703	
968905-AD-1	WILLIAMS COS INC 12/01/2008	11/22/2002	Various		2,560,000	4,000,000	3,638,720	3,716,308	29,257			(1,156,308)	(1,156,308)	237,611	
968905-AA-7	WILLIAMS HLDGS 02/01/2006	02/21/2002	WARBURG DILLION READ LLC		7,689,695	8,500,000	8,229,436	8,350,526	5,054			(660,831)	(660,831)	302,517	
96949V-A#-0	WILLIAMS SCOTSMAN TERM LOAN 12/31/2006	12/31/2002	PRINCIPAL PAYMENT		37,500	37,500	37,500	37,500						1,104	
97180*-KN-7	WILMINGTON TR KROGER CO 09/17/2006	09/17/2002	SCHEDULED REDEMPTION		1,386,566	1,386,566	1,386,566	1,386,566						131,724	
973149-AD-9	WIND RIVER SYSTEMS INC 12/15/2006	07/01/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		175,000	250,000	259,300	258,354	(893)			(83,354)	(83,354)	5,339	
974280-AB-5	WINN DIXIE 04/01/2008	11/13/2002	Various		5,784,781	5,775,000	5,807,813	5,801,105	(4,256)			(16,324)	(16,324)	524,383	
974272-AA-4	WINN DIXIE PASS-THRU, CL A-1, SER 1999-1 09/01/2017	12/01/2002	SCHEDULED REDEMPTION		165,166	165,166	148,582	165,166	16,603					8,045	
974272-AB-2	WINN-DIXIE PASS-THRU TR 09/01/2024	03/27/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		1,550,000	2,000,000	1,940,153	1,941,532	219			(391,532)	(391,532)	54,995	
974280-G*-4	WINN-DIXIE TERM LOAN 03/28/2007	09/04/2002	Various		1,864,336	1,860,938	1,860,938	1,860,938				3,398	3,398	63,319	
978093-AC-6	WOLVERINE TUBE INC 08/01/2008	08/01/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,449,000	1,725,000	1,477,031	1,497,691	15,972			(48,691)	(48,691)	128,986	
C9794#-AA-2	WOODHEAD FINANCE COMPANY SR NTS 09/30/2008	09/30/2002	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,400,000	1,400,000						46,480	
98155K-AH-5	WORLDCOM INC 08/15/2005	02/05/2002	WARBURG DILLION READ LLC		5,421,682	6,000,000	5,989,490	5,655,344	8,530			(233,662)	(233,662)	184,533	
98157D-AH-9	WORLDCOM INC 05/15/2004	04/29/2002	Various		11,667,744	15,000,000	14,973,450	14,980,621	2,038			(3,312,877)	(3,312,877)	360,389	
98157D-AK-2	WORLDCOM INC 05/15/2031	04/29/2002	DEUTSCHE BANK SECURITIES		2,421,438	5,000,000	4,949,050	4,949,440	140			(2,528,003)	(2,528,003)	191,354	
983101-A#-3	WYNDHAM INTL. INC. - IRL 06/30/2004	12/24/2002	Various		1,342,249	1,555,857	1,536,969	1,542,625	4,820			(200,375)	(200,375)	39,053	
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006 06/30/2006	12/24/2002	Various		4,347,700	4,954,475	4,906,765	4,913,923	7,158			(566,223)	(566,223)	56,442	
98411F-20-2	XEROX CAPITAL TRUST II 01/01/1	04/12/2002	WARBURG DILLION READ LLC		319,700	5,000	250,000	250,000				69,700	69,700	4,688	
65333H-A*-4	XO COMM (FKA NEXTLINK) TERM B 06/30/2007	06/27/2002	Various		1,100,000	2,000,000	2,000,000	1,100,000	858,006					60,684	
98478*-AE-7	YANKEE GAS SERVICES CO 1ST MTG SER A 08/01/2019	08/01/2002	SCHEDULED REDEMPTION		750,000	750,000	750,000	750,000	799					75,525	
98745*-AF-1	YOUNG BROADCASTING TERM B 12/31/2006	05/15/2002	PRINCIPAL PAYMENT		779,262	779,262	762,800	764,112	1,021			15,150	15,150	26,195	
987434-AM-9	YOUNG BROADCASTING, INC. 03/01/2011	09/26/2002	TENDER OFFER		2,406,000	2,406,000	2,381,940	2,384,293	1,168			21,707	21,707	256,640	
988858-AB-2	ZALE CORP 10/01/2007	03/22/2002	MERRILL LYNCH CAPITAL MARKETS		1,012,500	1,000,000	990,750	993,402	219			19,098	19,098	41,556	
Totals - United States					4,336,412,390	4,584,433,834	4,454,204,649	4,427,453,024	(3,038,471)			(91,040,634)	(91,040,634)	202,672,569	XXX
CANADA															

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
003924-AF-4	ABY 8.3 08/01/05 08/01/2005	04/29/2002	Various		15,498,660	15,000,000	15,722,400	15,549,567	(50,213)			(50,907)	(50,907)	936,056	
09774Q-AA-5	BOMBARDIER CAPITAL INC 144A 01/15/2002	01/15/2002	MATURED		10,000,000	10,000,000	9,979,400	10,000,000	674					300,000	
09774L-AC-2	BOMBARDIER CAPTL 144A 12/15/2002	12/15/2002	MATURED		10,000,000	10,000,000	9,911,300	10,000,000	37,741					730,000	
13134V-AA-1	CALPINE CANADA E 05/01/2008	02/21/2002	TORONTO DOMINION SECURITIES (USA) INC		246,750	350,000	349,188	349,262	14			(102,512)	(102,512)	9,503	
136375-40-9	CAN NATL RAILWAY 06/30/2029	05/08/2002	KBC FINANCIAL PRODUCTS USA INC		135,421	2,100	100,532	100,634	25			34,787	34,787	1,378	
138747-A*-1	CANWEST MEDIA USD TERM B2 05/15/2008	11/15/2002	PRINCIPAL PAYMENT		36,934	36,934	36,934	36,934						2,021	
138747-A@-9	CANWEST MEDIA USD TERM C2 05/15/2009	11/15/2002	PRINCIPAL PAYMENT		23,071	23,071	23,071	23,071						1,320	
21685F-A*-5	COOPERATIVE FEDEREE DE QUEBEC SR SEC 11/15/2004	11/15/2002	SCHEDULED REDEMPTION		2,666,667	2,666,667	2,666,667	2,666,667	(2,679)					213,250	
22163N-AA-4	COTT CORP QUE SR NT 07/01/2005	01/22/2002	CALLED @ 102.344		4,564,542	4,460,000	4,582,680	4,475,389	(2,033)			89,154	89,154	233,453	
303901-AB-8	FAIRFAX FINL HLDGS LTD 04/15/2026	01/29/2002	Various		1,120,000	2,000,000	1,564,754	1,100,000	0			20,000	20,000	48,878	
45245E-AE-9	IMAX CORP 12/01/2005	09/19/2002	Various		3,121,875	4,250,000	3,923,750	1,070,844	6,063			2,051,031	2,051,031	247,067	
559222-AG-9	MAGNA INTL INC 02/15/2005	05/09/2002	WARBURG DILLION READ LLC		2,248,014	2,300,000	2,327,036	2,321,901	(2,810)			(73,887)	(73,887)	83,295	
59169Y-AJ-7	METRONET COMM 06/15/2008	08/05/2002	Various		509,125	5,550,000	4,592,625	832,500	(3,872,120)			(323,375)	(323,375)		
C6567#-AA-3	NORSKE SKOG TERM B 08/14/2007	05/29/2002	PRINCIPAL PAYMENT		995,000	995,000	995,000	995,000						25,226	
656568-AA-0	NORTEL NETWORKS 09/01/2008	04/11/2002	Various		4,498,125	6,300,000	6,478,125	6,465,960	(5,998)			(1,967,835)	(1,967,835)	167,049	
C7079*-AA-6	PMC (NOVA SCOTIA) COMPANY TERM LOAN 05/05/2006	05/07/2002	PRINCIPAL PAYMENT		37,500	37,500	37,500	37,500						1,612	
74819R-AB-2	QUEBECOR MEDIA 07/15/2011	09/12/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,003,375	1,150,000	1,124,631	1,126,393	1,076			(123,018)	(123,018)	153,170	
768904-D*-2	RIVERSIDE FOREST SERIES A 8.51% 05/30/2003	11/30/2002	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,089,050	5,000,000	(44,621)					295,723	
775100-AE-0	ROGERS CABLESYSTEMS LTD SR NT 03/15/2005	10/17/2002	Various		1,924,000	2,000,000	2,062,977	2,024,067	(6,835)			(100,067)	(100,067)	218,056	
C8376#-AA-0	SHOPPERS DRUG MART CORP. TERM C 02/04/2008	05/22/2002	PRINCIPAL PAYMENT		1,454,934	1,454,934	1,454,934	1,454,934						38,723	
C8376#-AB-8	SHOPPERS DRUG MART CORP. TERM E 02/04/2009	05/22/2002	PRINCIPAL PAYMENT		1,454,934	1,454,934	1,454,934	1,454,934						41,667	
82509W-A*-4	SHOPPERS DRUG MART TERM F 02/04/2009	12/16/2002	PRINCIPAL PAYMENT		383,442	383,442	383,442	383,442						7,869	
C8520#-AA-5	SPRUCE FALLS INC SENIOR NOTES 02/08/2004	02/08/2002	SCHEDULED REDEMPTION		1,429,000	1,429,000	1,429,000	1,429,000						119,893	
87971M-AB-9	TELUS CORP 06/01/2007	07/26/2002	Various		7,313,750	11,250,000	11,784,911	11,732,839	(42,214)			(4,419,089)	(4,419,089)	542,760	
87971M-AC-7	TELUS CORP 06/01/2011	09/23/2002	Various		17,289,283	31,290,000	31,418,868	31,408,326	(5,781)			(14,119,043)	(14,119,043)	1,626,280	
87970C-AA-4	TEMBEC FINANCE 09/30/2005	04/08/2002	CALLED @ 103.292		9,012,227	8,725,000	9,222,563	8,877,589	(25,648)			134,638	134,638	449,943	
C9045#-AC-5	UNIBOARD CANADA INC. SR NT 03/01/2004	03/01/2002	SCHEDULED REDEMPTION		4,000,000	4,000,000	3,999,478	4,000,000	8,431					229,458	
Totals - Canada					105,966,629	132,108,583	132,715,751	124,916,753	(4,006,928)			(18,950,124)	(18,950,124)	6,723,648	XXX
OTHER COUNTRIES															
204452-AG-1	COMPANIA MEGA S.A. SER G 06/16/2014	12/16/2002	SCHEDULED REDEMPTION		50,000	50,000	34,812	50,000	15,188					4,764	
204452-AF-3	COMPANIA MEGA S.A. SER. F 06/15/2014	12/31/2001	EXCHANGE		3,446,388	4,950,000	4,945,499	4,962,226	2			(1,515,838)	(1,515,838)	48,569	
458182-B@-0	TGS - IADB B LOAN 05/15/2011	11/27/2002	LEHMAN BROTHERS INC		3,040,000	8,000,000	8,000,000	7,998,286	279			(4,958,286)	(4,958,286)	699,431	
553045-A*-6	MIM 7.33% SR UNSECRD NTS 12/03/2006	12/03/2002	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,005,457	2,142,857	103,502					157,071	
652482-AY-6	NEWS AMERICA 02/28/2021	04/15/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,590,875	5,550,000	2,581,030	2,681,797	26,095			(90,922)	(90,922)		
Q6885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS) 01/01/2005	10/01/2002	SCHEDULED REDEMPTION		6,800,510	6,800,510	6,798,839	6,800,510	11,927					419,145	
Q7638#-AA-1	PIRIE SILVER CO. (PASMINCO) 07/15/2004	01/01/2002	VARIOUS			1,636,680	1,636,680	1,636,680	1,636,680			(1,636,680)	(1,636,680)		
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS 03/31/2021	12/31/2002	SCHEDULED REDEMPTION		212,520	212,520	212,520	212,520						9,545	
98372P-AC-2	XL CAPITAL 09/07/2021	07/11/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,374,750	2,350,000	1,327,774	1,360,736	20,874			14,014	14,014		
P18166-AW-1	BRAZIL C BOND 04/15/2014	10/25/2002	Various		5,698,350	9,851,280	7,198,938	7,498,248	178,751			(1,799,899)	(1,799,899)	735,557	
P18166-CL-3	FED REPUBLIC OF BRAZIL 04/15/2006	10/15/2002	SCHEDULED REDEMPTION		80,000	80,000	59,700	80,000	20,300					1,245	
78633#-AA-5	SADIA CONCORDIA 11/02/2008	11/02/2002	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000	20,760					46,694	
X08158-AY-7	BULGARIA 07/28/2012	10/08/2002	Various		627,238	666,667	596,667	609,668	13,001			17,570	17,570	12,636	
15043P-AD-3	CEDAR INTERNATIONAL SERIES 1999-1 06/26/2002	06/26/2002	MATURED		30,000,000	30,000,000	30,000,000	30,000,000						409,675	
576295-AA-7	MASSMUTUAL CORPORATE VALUE PARTNERS A 10/15/2003	04/15/2002	PRINCIPAL PAYDOWN		20,000,000	20,000,000	20,000,000	20,009,294	(1,932)			(9,294)	(9,294)	278,738	
45290#-AD-2	FORTUM POWER AND HEAT OY SERIES D 07/16/2002	07/16/2002	MATURED		10,000,000	10,000,000	11,368,557	10,000,000	(114,439)					846,000	
971804-#M-1	AIRBUS WILMINGTON TR A I LSG 07/02/2007	01/02/2002	SCHEDULED REDEMPTION		803,794	803,794	803,812	803,794	(18,198)					89,221	
00871*-AB-2	AIRBUS/A.I. LEASING II, INC 07/02/2004	07/02/2002	SCHEDULED REDEMPTION		1,343,616	1,343,616	1,343,616	1,343,616						68,726	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
053561-AA-4	AVENTIS 01/15/2002	01/15/2002	MATURED		15,000,000	15,000,000	14,871,600	15,000,000	697					581,250	
054536-AA-5	AXASA 8.6 12/15/30 12/15/2030	07/12/2002	GOLDMAN, SACHS & CO		8,561,100	7,500,000	7,478,400	7,478,667	95			1,082,433	1,082,433	378,042	
35177P-AK-3	FRANCE TELECOM 03/01/2011	02/27/2002	DEUTSCHE BANK SECURITIES		5,160,650	5,000,000	4,990,927	4,990,956	29			169,694	169,694	197,188	
35177P-AB-3	FRANCE TELECOM 144A 03/01/2011	02/19/2002	EXCHANGE		14,972,781	15,000,000	14,970,900	14,972,781	275						
251529-AE-3	DEUTSCHE BANK FINANCIAL 12/13/2006	02/20/2002	DEUTSCHE BANK SECURITIES		1,595,385	1,500,000	1,587,494	1,583,873	(2,309)			11,512	11,512	20,100	
25156P-AA-1	DEUTSCHE TELEKOM 06/15/2005	02/22/2002	WARBURG DILLION READ LLC		5,234,850	5,000,000	4,991,300	4,993,837	257			241,013	241,013	77,500	
25156P-AC-7	DEUTSCHE TELEKOM 06/15/2030	02/22/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		7,500,010	7,000,000	6,995,170	6,995,237	7			504,773	504,773	115,500	
957526-AB-2	WESTDEUTSCE LANDESBANK NY 01/15/2009	03/07/2002	DEUTSCHE BANK SECURITIES		2,015,500	2,000,000	2,048,256	2,046,678	(1,106)			(31,178)	(31,178)	79,658	
284129-AC-7	ELAN FINANCE 12/14/2018	05/13/2002	Various		4,917,835	8,950,000	5,839,120	5,772,694	(46,579)			(854,859)	(854,859)		
G2954#-AB-7	ELAN PHAR. III SER B GTD. SR NTS, DUE 2005 03/15/2005	03/20/2002	LIBRA		8,400,000	10,000,000	10,595,800	10,447,807	(35,479)			(2,047,807)	(2,047,807)	206,067	
G2953@-AA-2	ELAN PHARMACEUTICAL 9.56% SR GTD NTS 06/28/2004	12/04/2002	Various		10,600,000	20,000,000	20,005,992	15,508,242	(4,504,759)			(4,908,242)	(4,908,242)	1,459,228	
N8327*-AE-4	JEFFERSON SMURFIT GRP PLC/SMURFIT PKG 09/28/2003	10/03/2002	PRINCIPAL PAYDOWN		16,500,000	16,500,000	16,474,260	16,495,014	3,588			4,986	4,986	2,029,549	
N8327*-AB-0	JEFFERSON SMURFIT/SMURFIT INTL BV GTD SR NTS SER B 09/28/2003	10/03/2002	PRINCIPAL PAYDOWN		13,500,000	13,500,000	13,478,940	13,495,924	2,933			4,076	4,076	1,660,540	
02342T-AB-5	AMDOCS LIMITED 06/01/2008	06/25/2002	Various		1,081,250	1,250,000	1,081,250	1,096,667	10,937			(15,417)	(15,417)	14,264	
88164M-AA-6	TEVA PHARMACEUT FIN NV 11/15/2022	12/04/2002	Various		3,272,275	3,150,000	3,150,000	3,150,000				122,275	122,275	256	
88163V-AA-7	TEVA PHARMACEUTICAL 10/15/2005	05/02/2002	Various		2,485,639	2,600,000	2,600,000	2,600,000				(114,361)	(114,361)	15,992	
88163X-AA-3	TEVA PHARMACEUTICAL 08/15/2021	05/03/2002	LEHMAN BROTHERS INC.		1,974,000	2,100,000	2,100,000	2,100,000				(126,000)	(126,000)	11,287	
31563N-AA-1	FIAT FINANCE LUX LTD SA 01/09/2007	12/30/2002	Various		8,448,325	8,800,000	8,670,125	8,683,347	13,222			(235,022)	(235,022)	132,085	
T92376-AA-9	OBBLIGAZIONI OLIVETTI FINANCE NV 06/23/2004	02/13/2002	DIRECT		972	1,169	117	299	18	45	(53)	726	673		
803032-AF-8	SANWA BANK LTD 06/15/2011	02/04/2002	Various		29,171,850	32,500,000	32,238,375	32,248,901	687			(3,077,051)	(3,077,051)	195,278	
87406D-B@-6	TAKEFUJI CORP SENIOR LOAN 05/08/2006	05/31/2002	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,000,000	(8,286)					203,250	
87406D-A#-5	TAKEFUJI SENIOR LOAN 05/31/2010	05/31/2002	SCHEDULED REDEMPTION		1,111,111	1,111,111	1,113,379	1,111,111	(9,680)					47,831	
902118-AZ-1	TYCO INTL GROUP 08/01/2006	02/05/2002	MERRILL LYNCH CAPITAL MARKETS		2,250,000	3,000,000	2,993,700	2,994,277	114			(744,277)	(744,277)	90,867	
03748#-AA-5	APASCO IFC TRUST I LOAN B CERTS. 07/15/2007	07/15/2002	SCHEDULED REDEMPTION		1,350,000	1,350,000	1,458,851	1,350,000	(108,851)					60,750	
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES 12/31/2006	12/31/2002	SCHEDULED REDEMPTION		924,986	924,986	924,986	924,986	3,270					82,694	
91086Q-AD-0	MEXICAN UTD STS 02/01/2010	03/05/2002	CHASE SECURITIES		5,762,500	5,000,000	5,537,500	5,504,899	(8,501)			257,601	257,601	297,622	
706546-AG-3	PEMOPRO SA DE CV 144A 03/02/2003	10/24/2002	CALLED @ 100.00		20,000,000	20,000,000	19,900,000	19,991,870	13,818			8,130	8,130	884,694	
P66279-AK-9	UNITED MEXICAN STATES 12/31/2019	01/03/2002	SALOMON SMITH BARNEY		4,956,250	5,000,000	4,975,000	4,975,605	455			(19,355)	(19,355)	13,769	
008685-AA-7	AHOLD FINANCE USA INC 05/01/2009	08/07/2002	Various		3,562,128	3,600,000	3,573,420	3,574,107	687			(11,979)	(11,979)	63,125	
861012-AB-8	STMICROELECTRONICS NV 09/22/2009	12/05/2002	WARBURG DILLION READ LLC		1,087,500	1,200,000	991,000	998,689	7,689			88,811	88,811		
716597-AA-7	PETRO GEO-SERV 03/31/2007	12/27/2002	Various		6,534,000	9,600,000	9,580,800	9,583,525	(632,846)			(3,049,525)	(3,049,525)	534,875	
716597-AB-5	PETRO GEO-SERVICES ASA 03/30/2008	12/27/2002	Various		7,420,000	10,000,000	9,045,080	9,215,590	(59,931)			(1,795,590)	(1,795,590)	246,597	
P8056K-AC-8	PANAMA-IRB 07/17/2014	09/04/2002	Various		17,928,022	19,999,960	17,218,068	17,526,090	160,860			401,933	401,933	776,103	
X66501-AU-5	POLAND-BEAR-PDI 10/27/2014	10/27/2002	Various		21,864,229	21,837,396	21,315,124	21,737,521	233,669			126,708	126,708	1,094,685	
X66501-AT-8	POLAND-REG'D-PAR 3 3/4 10/27/24 PAR 10/27/2024	02/07/2002	CREDIT SUISSE FIRST BOSTON CORPORATION		3,150,000	4,200,000	2,928,000	2,971,222	27,686			178,778	178,778	45,938	
X66501-AV-3	POLAND-REGD-RSTA 10/27/2024	07/23/2002	CHASE SECURITIES		2,475,000	3,000,000	2,317,500	2,331,848	7,889			143,152	143,152	100,875	
450733-AA-8	IBERDROLA INTERNATIONAL BV GT NOTES 10/01/2002	10/01/2002	MATURED		15,000,000	15,000,000	14,368,818	15,000,000	86,912					1,125,000	
W6068#-AB-3	HOLMEN AB SER B SR NTS 12/15/2003	12/16/2002	SCHEDULED REDEMPTION		3,075,000	3,075,000	3,075,000	3,075,000						291,328	
51508R-AA-8	LANDSHYPOTEK AB FRN 06/27/2049	06/27/2002	CALLED @ 100		22,000,000	22,000,000	20,571,643	20,587,842	6,680			1,412,158	1,412,158	488,767	
830505-AA-1	SKANDINAVISKA ENSKILDA BANKEN 05/15/2002	05/15/2002	MATURED		9,000,000	9,000,000	9,004,910	9,000,000	(144)					380,250	
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016 12/30/2016	12/31/2002	SCHEDULED REDEMPTION		300,074	300,074	300,074	300,074						7,352	
G0348#-AB-6	ANGLIAN WATER 6.35% SR NTS 03/07/2006	07/30/2002	PRINCIPAL PAYDOWN		7,000,000	7,000,000	6,530,300	6,669,638	45,117			330,362	330,362	1,087,685	
06738C-AF-6	BARCLAYS BK PLC 06/29/2049	01/01/2002	VARIOUS		20,237,791	20,237,791	20,237,791	20,237,791							
97180*-YT-9	BRITISH AERO/WILMNGTN TRUST SEC NT 06/22/2011	06/22/2002	SCHEDULED REDEMPTION		264,409	264,409	264,409	264,409						14,397	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
97180*-YU-6	BRITISH AERO/WILMNGTN TRUST SEC NT 06/22/2011	06/22/2002	SCHEDULED REDEMPTION		463,212	463,212	463,212	463,212						25,222	
97180*-YV-4	BRITISH AERO/WILMNGTN TRUST SEC NT 06/22/2011	06/22/2002	SCHEDULED REDEMPTION		431,404	431,404	431,404	431,404						23,490	
111021-AC-5	BRITISH TELECOM PLC 12/15/2005	07/16/2002	MERRILL LYNCH CAPITAL MARKETS		2,155,040	2,000,000	2,077,100	2,057,864	(8,165)			97,176	97,176	172,375	
G2353P-AD-8	CADBURY SCHWEPPES/CONNAUGHT INVEST PLC 11/17/2002	11/17/2002	MATURED		30,623,500	30,623,500	30,623,500	30,623,500						1,622,354	
G1890@-AA-0	CLOSE BROS GRP/CLOSE BROS LTD SR NTS 06/09/2002	06/09/2002	MATURED		10,000,001	10,000,001	10,000,001	10,000,001						392,000	
29379*-AA-0	ENTERPRISE OIL FIN SR NTS 07/15/2008	08/20/2002	Various		7,000,000	7,000,000	7,000,000	7,055,726	(10,753)			(55,726)	(55,726)	2,169,664	
293775-C*-1	ENTERPRISE OIL FINANCE BV MTN 11/01/2006	08/05/2002	PRINCIPAL PAYDOWN		10,030,000	10,000,000	10,628,600	10,284,743	(33,977)			(254,743)	(254,743)	2,802,167	
293775-C@-9	ENTERPRISE OIL FINANCE BV MTN 11/01/2011	08/05/2002	PRINCIPAL PAYDOWN		5,050,000	5,000,000	5,312,750	5,271,242	(11,579)			(221,242)	(221,242)	2,028,844	
33632*-CS-4	FIRST SEC BK OF UT SECD NT A 07/02/2004	09/23/2002	Various		2,073,063	2,073,063	2,073,063	2,073,063						251,378	
33632*-CT-2	FIRST SEC BK OF UT SECD NT B 07/02/2004	09/23/2002	Various		320,997	320,997	320,997	320,997						38,924	
G4048#-AA-3	INFAST GROUP PLC SR NTS 02/07/2006	02/07/2002	SCHEDULED REDEMPTION		2,857,142	2,857,142	2,857,142	2,857,142	1,777					157,933	
G4611#-AA-0	INTERTEK TESTING SERVICES LIMITED 11/01/2007	07/03/2002	REDEMPTION		15,428,292	15,428,292	15,428,292	15,428,292						1,214,341	
46621W-AA-9	JMH FINANCE LIMITED 09/06/2007	09/24/2002	Various		7,065,813	7,550,000	7,235,563	7,235,615	10,374			(169,803)	(169,803)	131,067	
58489P-AD-4	MEDINAH TRUST SERIES D/MIDLAND BANK 1 IS 12/29/2013	06/29/2002	SCHEDULED REDEMPTION		484,508	484,508	484,508	484,508						24,503	
58489P-AE-2	MEDINAH TRUST SERIES E/MIDLAND BANK 2 IS 09/29/2006	09/24/2002	SCHEDULED REDEMPTION		41,810	41,810	41,810	41,810						2,069	
58489P-AF-9	MEDINAH TRUST SERIES F/MIDLAND BANK 3 IS 12/21/2013	06/17/2002	SCHEDULED REDEMPTION		468,015	468,015	468,015	468,015						23,828	
72146#-AH-3	PILKINGTON PLC SERIES E GTD NOTES 08/06/2007	08/06/2002	SCHEDULED REDEMPTION		2,333,333	2,333,333	2,384,823	2,333,333	(35,065)					121,083	
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES 05/12/2010	12/12/2002	SCHEDULED REDEMPTION		521,292	521,292	542,609	521,292	(21,317)					16,884	
G8344#-AA-5	SOMERFIELD PLC SENIOR NOTES 07/11/2007	04/24/2002	PRINCIPAL PAYDOWN		5,970,659	5,970,659	5,526,442	5,654,226	26,380			316,433	316,433	952,235	
89653Q-A*-6	TRINITY MIRROR 8.16% SENIOR NOTES 09/15/2004	09/16/2002	SCHEDULED REDEMPTION		3,714,286	3,714,286	3,742,886	3,714,286	(18,853)					210,023	
873169-AF-3	TXU EASTERN FUNDING 05/15/2005	12/27/2002	Various		15,226,200	15,000,000	14,521,850	14,740,287	(1,544,012)			485,913	485,913	599,313	
92857T-AF-4	VODAFONE AIRTOUCH 02/15/2005	05/23/2002	GOLDMAN, SACHS & CO		2,132,660	2,000,000	1,996,840	2,015,327	(2,079)			117,333	117,333	120,306	
P96077-AC-9	BANCO CENTRL DEL URUGUAY 02/19/2007	12/10/2002	Various		9,534,182	15,052,632	14,638,684	10,516,619	(4,126,987)			(982,437)	(982,437)	702,571	
P08097-AA-8	URUGUAY-FIXED B 03/21/2021	12/04/2002	Various		335,000	500,000	464,375	315,000	(149,674)			20,000	20,000	40,031	
Totals - Other Countries					564,116,729	612,323,965	594,571,744	586,684,755	(8,802,019)	45	(53)	(22,567,973)	(22,568,026)	32,781,860	XXX
4599996 - Bonds - Industrial and Misc - United States					4,336,412,390	4,584,433,834	4,454,204,649	4,427,453,024	(3,038,471)			(91,040,634)	(91,040,634)	202,672,569	XXX
4599997 - Bonds - Industrial and Misc - Canada					105,966,629	132,108,583	132,715,751	124,916,753	(4,006,928)			(18,950,124)	(18,950,124)	6,723,648	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					564,116,729	612,323,965	594,571,744	586,684,755	(8,802,019)	45	(53)	(22,567,973)	(22,568,026)	32,781,860	XXX
4599999 - Bonds - Industrial and Miscellaneous					5,006,495,748	5,328,866,381	5,181,492,144	5,139,054,532	(15,847,417)	45	(53)	(132,558,731)	(132,558,784)	242,178,076	XXX
6099997 - Bonds - Part 4					7,323,294,119	7,661,528,857	7,478,885,127	7,463,869,945	(15,819,568)	804	(70,563)	(140,505,264)	(140,575,827)	320,284,872	XXX
6099998 - Bonds - Part 5					3,794,974,171	3,803,176,192	3,823,243,511	3,822,690,178	(553,303)			(27,716,008)	(27,716,008)	43,471,064	XXX
6099999 - Total - Bonds					11,118,268,290	11,464,705,048	11,302,128,639	11,286,560,124	(16,372,871)	804	(70,563)	(168,221,272)	(168,291,835)	363,755,936	XXX
PREFERRED STOCKS PUBLIC UTILITIES UNITED STATES															
373331-20-6	GEORGIA PWR CAP	04/09/2002	SPEAR LEEDS & KELLOGG	20,000.000	498,385		457,500	457,500				40,885	40,885		9,688
Totals - United States					498,385	XXX	457,500	457,500				40,885	40,885	XXX	9,688
6199999 - Preferred Stocks - Public Utilities					498,385	XXX	457,500	457,500				40,885	40,885	XXX	9,688
BANKS, TRUST AND INSURANCE COMPANIES UNITED STATES															
001824-10-1	ANZ EXCH PFD TST	04/09/2002	SPEAR LEEDS & KELLOGG	80,000.000	1,993,540		1,780,000	1,780,000				213,540	213,540		80,800
14170K-30-8	CAREMARK RX CAPITAL TRUST	10/11/2002	Various	5,200.000	590,308		463,111	455,663	(3,266)			134,645	134,645		16,100
872294-20-2	TCI PACIFIC COMMUNICATIONS 5.0% CONVER	03/27/2002	CONVERSION	16,600.000	2,912,072		3,893,842	2,912,072							20,750
907824-40-3	UNION PACIFIC 6.25%	01/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	5,400.000	259,866		219,375	215,755	(272)			44,111	44,111		4,219
Totals - United States					5,755,786	XXX	6,356,329	5,363,490	(3,539)			392,296	392,296	XXX	121,869
OTHER COUNTRIES															
G60956-AB-8	MIDLAND BK LTD PERP	01/01/2002	VARIOUS	2,411,828.970	2,411,829		2,411,829	2,411,829							
780097-80-4	ROYAL BK SCOTLND	04/09/2002	SPEAR LEEDS & KELLOGG	33,000.000	841,475		723,938	723,938				117,537	117,537		31,556

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Totals - Other Countries					3,253,304	XXX	3,135,766	3,135,766				117,537	117,537	XXX	31,556
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies					9,009,089	XXX	9,492,095	8,499,256	(3,539)			509,833	509,833	XXX	153,425
INDUSTRIAL AND MISC. (UNAFFILIATED)															
UNITED STATES															
04216#-AB-4	ARMADILLO (CONOCO) SR NTS	11/26/2002	PRINCIPAL PAYDOWN	20,000,000.000	20,000,000		20,049,769	20,024,398	(9,428)			(24,398)	(24,398)		3,285,857
231029-20-8	CUMMINS CAPITAL TRUST	01/01/2002	VARIOUS	460,000.000	460,000		460,000	460,000							
268939-40-2	EVI INC 5.0% CONVERTIBLE	03/26/2002	WARBURG DILLION READ LLC	45,250.000	2,278,303		1,680,683	1,687,578	(4,591)			590,725	590,725		28,281
345395-20-6	FORD MOTOR CO CAP TR II	10/31/2002	Various	8,000.000	320,343		400,000	400,000				(79,657)	(79,657)		14,354
460137-30-0	INTERNATIONAL PAPER	03/12/2002	Various	49,600.000	2,362,003		2,457,031	2,458,360	93			(96,357)	(96,357)		22,706
549463-20-6	LUCENT TECHNOLOGIES	03/15/2002	JEFFERIES & COMPANY, INC	550.000	515,617		660,055	659,362	595,768			(143,745)	(143,745)		21,389
60467Q-10-2	MIRANT TRUST SERIES I	01/18/2002	BAIRD, PATRICK & COMPANY	14,000.000	503,731		887,660	884,686	(179)			(380,956)	(380,956)		17,422
654638-10-5	NIPSO CAPITAL MARKETS	07/01/2002	VARIOUS	1,617,187.500	1,617,188		1,617,188	1,617,188							
759351-30-7	REINSURANCE GROUP OF AMERICA	01/25/2002	LEHMAN BROTHERS INC.	45,000.000	2,005,957		2,250,000	2,250,000				(244,043)	(244,043)		
81211K-20-9	SEALED AIR CORP., $2.00, CONVERTIBLE	10/10/2002	PRUDENTIAL SECURITIES, INCORPORATED	22,500.000	493,285		792,765	792,765				(299,480)	(299,480)		21,000
864720-AG-2	SUFFIELD CLO CLASS K COMBO NOTES	09/26/2002	SCHEDULED REDEMPTION	397,449.310	397,449		397,449	397,449							43,719
873119-20-0	TXI CAPITAL TRUST I	03/19/2002	WARBURG DILLION READ LLC	4,000.000	156,318		110,700	110,302	(778)			46,016	46,016		
91136H-30-6	UNITED RENTALS	10/11/2002	Various	8,000.000	147,796		237,000	238,863	795			(91,067)	(91,067)		19,500
93933U-30-8	WASHINGTON MUTUAL	04/17/2002	LEHMAN BROTHERS INC.	149,000.000	7,822,265		7,666,350	7,664,930	(565)			157,335	157,335		100,110
939322-84-8	WASHINGTON MUTUAL INC.	11/18/2002	LEHMAN BROTHERS INC.	55,000.000	2,859,206		2,890,938	2,890,938				(31,731)	(31,731)		80,626
98411F-20-2	XEROX CAPITAL TRUST II	01/01/2002	VARIOUS	500,000.000	500,000		500,000	500,000							
Totals - United States					42,439,461	XXX	43,057,586	43,036,818	581,116			(597,357)	(597,357)	XXX	3,654,964
OTHER COUNTRIES															
G4611#-15-1	INTERTEK TESTING SERVICES LIMITED 0% REDEEMABLE PREFERRED	07/01/2002	DIRECT	260,308.000	401,837		421,595	421,595				(19,757)	(19,757)		
Totals - Other Countries					401,837	XXX	421,595	421,595				(19,757)	(19,757)	XXX	
6399999 - Preferred Stocks - Industrial and Miscellaneous					42,841,298	XXX	43,479,181	43,458,413	581,116			(617,114)	(617,114)	XXX	3,654,964
6599997 - Preferred Stocks - Part 4					52,348,773	XXX	53,428,776	52,415,169	577,577			(66,396)	(66,396)	XXX	3,818,077
6599998 - Preferred Stocks - Part 5					9,707,815	XXX	13,325,128	13,323,832	(1,295)			(3,616,018)	(3,616,018)	XXX	382,578
6599999 - Total - Preferred Stocks					62,056,588	XXX	66,753,904	65,739,001	576,282			(3,682,414)	(3,682,414)	XXX	4,200,655
COMMON STOCKS															
INDUSTRIAL AND MISC. (UNAFFILIATED)															
UNITED STATES															
010433-91-0	625 LIBERTY AVENUE STOCK ALE	11/25/2002	DISTRIBUTION		6,639							6,639	6,639		
002824-10-0	ABBOTT LABORATORIES	10/17/2002	DISTRIBUTION		301							301	301		
005313-20-0	ADAC LABS	01/07/2002	DISTRIBUTION		742							742	742		
053015-10-3	AUTOMATIC DATA PROCESSING, INC	05/17/2002	CIBC WORLD MARKETS	12,500.000	679,855		633,638	633,638	(102,613)			46,217	46,217		2,875
071813-10-9	BAXTER INTERNATIONAL, INC	07/18/2002	WARBURG DILLION READ LLC	9,000.000	312,936		476,730	476,730				(163,794)	(163,794)		
12058*-AL-0	BUNGE CORP. SECURED NOTES	09/30/2002	SCHEDULED REDEMPTION	250,097.350	250,097		250,097	250,097	556						17,407
141705-10-3	CAREMARK RX INC.	10/25/2002	WARBURG DILLION READ LLC	4,925.000	94,745		71,938	71,938				22,807	22,807		
172062-10-1	CINCINNATI FINL CORP.	01/07/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	19,000.000	712,476		608,713	608,713	(116,137)			103,763	103,763		3,990
228411-AA-2	CROWN MEDIA TRUST & HOLDINGS	01/01/2002	VARIOUS	15,000,000.000	15,000,000		15,000,000	15,000,000							
261934-10-3	DREYFUS MONEY MARKET	12/30/2002	Various	26,851,593.700	26,851,594		26,851,594	26,851,594	(0)			0	0		7,576
291087-12-0	EMERSON RADIO CORP WARRANT	01/02/2002	EXPIRATION	179,129.000			60,671	60,671	60,671			(60,671)	(60,671)		
294741-80-6	EQUITY OFFICE 8% SERIES F	01/01/2002	VARIOUS	442,500.000	442,500		442,500	442,500	(63,700)						
404119-10-9	HCA INC.	05/10/2002	PALI CAPITAL	34,852.000	1,595,149		84,088	84,088	(1,259,108)			1,511,062	1,511,062		1,394
45716*-10-0	INGRAM OHIO BARGE COMPANY TRUST CRT	03/05/2002	Various	24,801.520	24,802		24,802	24,802	(922)						1,309
53219L-10-9	LIFEPOINT HOSPITALS INC.	05/10/2002	PALI CAPITAL	1,834.000	72,768		2,037	2,037	(60,392)			70,731	70,731		
552676-10-8	MDC HOLDINGS INC.	03/27/2002	DISTRIBUTION		3,420							3,420	3,420		
640938-10-6	NETWORK ASSOCIATES INC.	04/18/2002	DISTRIBUTION		1,469							1,469	1,469		
681919-10-6	OMNICOM GROUP, INC.	11/14/2002	Various	9,000.000	550,363		759,510	759,510	(44,640)			(209,147)	(209,147)		6,180
685564-10-6	ORBITAL SCIENCES CORP.	01/07/2002	DISTRIBUTION		419							419	419		
75040P-60-3	RADIO ONE	03/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	200.000	240,746		164,000	164,000	141,100			76,746	76,746		6,500

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
790289-10-2	ST JOHN KNITS INC	02/20/2002	DISTRIBUTION		359							359	359		
89579K-10-9	TRIAD HOSPITALS INC	05/10/2002	PALI CAPITAL	1,834.000	77,567		2,039	2,039	(51,788)			75,528	75,528		
Totals - United States					46,918,949	XXX	45,432,357	45,432,357	(1,496,973)			1,486,592	1,486,592	XXX	47,230
OTHER COUNTRIES															
236277-10-9	DANKA BUSINESS SYSTEMS PLC	04/18/2002	DISTRIBUTION		1,058							1,058	1,058		
G4611#-13-6	INTERTEK TESTING SERVICES LIMITED	06/28/2002	DIRECT	563,398.000	4,347,049		22,812	22,812				4,324,237	4,324,237		
G4611#-11-0	INTERTEK TESTING SVCS LTD WT	06/28/2002	DIRECT	1,383.000											
Totals - Other Countries					4,348,107	XXX	22,812	22,812				4,325,295	4,325,295	XXX	
6899999 - Common Stocks - Industrial and Miscellaneous					51,267,056	XXX	45,455,169	45,455,169	(1,496,973)			5,811,887	5,811,887	XXX	47,230
PARENT, SUBSIDIARIES, AND AFFILIATES UNITED STATES															
502159-90-8	ALLSTATE FINANCIAL SERVICES LLC	12/30/2002	DIRECT NON-CASH	10,075,000.000	10,075,000		10,075,000	10,075,000	5,967,561						
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	12/30/2002	Various	100.000	65,639		65,639	65,639	(8,542)						
Totals - United States					10,140,639	XXX	10,140,639	10,140,639	5,959,019					XXX	
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates					10,140,639	XXX	10,140,639	10,140,639	5,959,019					XXX	
7099997 - Common Stocks - Part 4					61,407,695	XXX	55,595,808	55,595,808	4,462,046			5,811,887	5,811,887	XXX	47,230
7099998 - Common Stocks - Part 5					807,085,982	XXX	808,212,627	808,368,169	155,542			(1,282,188)	(1,282,188)	XXX	1,200,010
7099999 - Total - Common Stocks					868,493,677	XXX	863,808,435	863,963,977	4,617,588			4,529,699	4,529,699	XXX	1,247,240
7199999 - Total - Preferred and Common Stocks					930,550,264	XXX	930,562,339	929,702,979	5,193,869			847,285	847,285	XXX	5,447,895
7299999 Totals					12,048,818,554	XXX	12,232,690,978	12,216,263,103	(11,179,002)	804	(70,563)	(167,373,986)	(167,444,549)	363,755,936	5,447,895

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
BONDS																
GOVERNMENTS																
UNITED STATES																
31359M-LZ-4	FANNIE MAE 01/15/2007	01/22/2002	MORGAN STANLEY DEAN WITTER	03/14/2002	MORGAN STANLEY DEAN WITTER	50,000,000	50,515,600	49,705,100	50,502,180	(13,420)			(797,080)	(797,080)	562,500	201,389
31359M-MQ-3	FANNIE MAE 6.125 03/15/2012-C 03/15/2012	08/14/2002	Various	08/22/2002	Various	275,000,000	297,824,980	296,828,613	297,740,745	(84,235)			(912,132)	(912,132)	6,652,431	4,810,677
313313-A2-4	FC DISCOUNT NOTE 07/31/2002	06/13/2002	MORGAN STANLEY DEAN WITTER	07/31/2002	MATURED	1,000,000	997,733	1,000,000	1,000,000	2,267						
313313-TV-0	FC DISCOUNT NOTE 03/04/2002	02/07/2002	MORGAN STANLEY DEAN WITTER	03/04/2002	MATURED	10,000,000	9,988,264	10,000,000	10,000,000	11,736						
313385-E7-7	FHLB DISC CORP 09/06/2002	08/14/2002	MORGAN STANLEY DEAN WITTER	09/06/2002	MATURED	100,000	99,893	100,000	100,000	107						
313385-XZ-4	FHLB DISC CORP 06/12/2002	04/30/2002	MORGAN STANLEY DEAN WITTER	06/12/2002	MATURED	6,690,000	6,676,016	6,690,000	6,690,000	13,984						
313397-WE-7	FMCDN 0.000 04/30/98 04/30/2002	03/05/2002	MORGAN STANLEY DEAN WITTER	04/30/2002	MATURED	10,000,000	9,972,622	10,000,000	10,000,000	27,378						
313589-WN-9	FNMA DISCOUNT 05/08/2002	03/12/2002	MORGAN STANLEY DEAN WITTER	05/08/2002	MATURED	10,000,000	9,971,233	10,000,000	10,000,000	28,767						
313589-XZ-1	FNMA DISCOUNT 06/12/2002	04/30/2002	MORGAN STANLEY DEAN WITTER	06/12/2002	MATURED	2,735,000	2,728,974	2,735,000	2,735,000	6,026						
313589-YA-5	FNMA DISCOUNT 06/13/2002	04/05/2002	MORGAN STANLEY DEAN WITTER	06/13/2002	MATURED	1,500,000	1,494,911	1,500,000	1,500,000	5,089						
313397-H8-7	FREDDIE DISCOUNT 10/01/2002	09/05/2002	MORGAN STANLEY DEAN WITTER	10/01/2002	MATURED	1,500,000	1,498,064	1,500,000	1,500,000	1,936						
313397-WM-9	FREDDIE DISCOUNT 05/07/2002	03/14/2002	MORGAN STANLEY DEAN WITTER	05/07/2002	MATURED	100,000	99,735	100,000	100,000	266						
313397-XR-7	FREDDIE DISCOUNT 06/04/2002	04/19/2002	MORGAN STANLEY DEAN WITTER	06/04/2002	MATURED	4,000,000	3,991,362	4,000,000	4,000,000	8,638						
36209D-RE-6	GOVT NATL MTG ASSOC I #468585 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	598,051	618,601	623,292	616,687	(1,914)			6,605	6,605	11,496	4,884
36209N-4R-0	GOVT NATL MTG ASSOC I #477032 08/01/2029	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	663,090	690,546	693,888	690,546	0			3,342	3,342	2,837	2,837
36209R-2J-1	GOVT NATL MTG ASSOC I #479677 07/01/2030	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	57,974	59,966	60,436	59,801	(165)			635	635	1,111	473
36209U-BR-6	GOVT NATL MTG ASSOC I #481648 04/01/2029	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	168,535	176,146	176,624	176,144	(1)			479	479	1,638	688
36209Y-LR-7	GOVT NATL MTG ASSOC I #485536 03/01/2031	05/17/2002	CHASE SECURITIES	10/21/2002	Various	1,576,589	1,631,524	1,634,665	1,618,584	(12,939)			16,081	16,081	47,966	6,131
36209Y-RK-6	GOVT NATL MTG ASSOC I #485690 04/01/2031	06/18/2002	Various	10/21/2002	Various	1,086,685	1,129,656	1,136,448	1,129,113	(543)			7,335	7,335	8,976	5,766
36209Y-RN-0	GOVT NATL MTG ASSOC I #485693 05/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	1,006,323	1,051,765	1,052,298	1,048,903	(2,862)			3,394	3,394	9,591	4,109
36209Y-RP-5	GOVT NATL MTG ASSOC I #485694 03/01/2031	06/18/2002	Various	10/21/2002	Various	887,608	922,397	928,052	921,801	(596)			6,251	6,251	7,995	4,880
36209Y-UE-6	GOVT NATL MTG ASSOC I #485781 04/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	295,283	305,572	295,283	295,283	(10,289)					2,774	1,150
36209Y-UF-3	GOVT NATL MTG ASSOC I #485782 06/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	184,034	190,446	184,034	184,034	(6,412)					1,740	717
36209Y-WY-0	GOVT NATL MTG ASSOC I #485863 06/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	6,070	6,282	6,070	6,070	(212)					58	24
36209Y-W2-0	GOVT NATL MTG ASSOC I #485865 04/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	126,506	130,914	126,506	126,506	(4,408)					1,194	493
36210B-DQ-5	GOVT NATL MTG ASSOC I #487111 08/01/2028	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,000	104,140	104,644	104,140				504	504	428	428
36210E-SR-1	GOVT NATL MTG ASSOC I #490228 02/01/2029	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	32,991	34,357	34,523	34,357				166	166	141	141
36210T-SB-3	GOVT NATL MTG ASSOC I #501914 11/01/2028	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	176,025	183,314	184,201	183,314				887	887	753	753
36210V-SR-3	GOVT NATL MTG ASSOC I #503728 02/01/2029	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	579,679	603,680	606,602	603,680	0			2,921	2,921	2,480	2,480
36210X-Y4-3	GOVT NATL MTG ASSOC I #505731 01/01/2029	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	512,246	535,378	535,406	534,033	(1,344)			1,373	1,373	4,863	2,092
36211A-K5-4	GOVT NATL MTG ASSOC I #507116 05/01/2029	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	165,811	172,677	173,512	172,677	(0)			836	836	709	709
36211A-6F-8	GOVT NATL MTG ASSOC I #507670 10/01/2029	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	280,877	290,529	293,810	290,515	(14)			3,295	3,295	5,487	2,294
36211F-ST-3	GOVT NATL MTG ASSOC I #511830 10/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	550,919	573,730	576,507	573,730				2,777	2,777	2,357	2,357
36211K-HS-6	GOVT NATL MTG ASSOC I #515141 04/01/2029	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	165,143	171,980	172,813	171,980	0			832	832	706	706

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
36211Q-WF-4	GOVT NATL MTG ASSOC I #520046 01/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	175,484	182,750	183,635	182,750	(0)			884	884	751	751
36211X-4G-8	GOVT NATL MTG ASSOC I #526523 12/01/2030	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	47,562	49,710	49,808	49,649	(61)			159	159	459	194
36212D-PR-4	GOVT NATL MTG ASSOC I #530632 02/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	10/21/2002	Various	83,566	87,340	86,681	86,491	(849)			190	190	1,690	341
36212D-QA-0	GOVT NATL MTG ASSOC I #530649 04/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	656,216	685,848	686,557	684,333	(1,515)			2,223	2,223	6,284	2,680
36212D-Q8-5	GOVT NATL MTG ASSOC I #530679 04/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	517,325	540,685	541,551	539,762	(923)			1,789	1,789	4,979	5,161
36212D-SL-4	GOVT NATL MTG ASSOC I #530723 08/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	191,165	197,826	191,165	191,165	(6,661)					1,804	745
36212M-RF-8	GOVT NATL MTG ASSOC I #537886 11/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,188	104,337	104,841	104,337	0			505	505	429	429
36212M-3M-9	GOVT NATL MTG ASSOC I #538204 01/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,189	104,337	104,842	104,337				505	505	429	429
36212M-3Z-0	GOVT NATL MTG ASSOC I #538216 01/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	941,195	983,696	983,068	979,999	(3,697)			3,069	3,069	8,879	3,843
36212Q-TQ-3	GOVT NATL MTG ASSOC I #540659 10/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	33,336	34,717	34,885	34,717				168	168	143	143
36212R-JX-7	GOVT NATL MTG ASSOC I #541278 11/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,190	104,338	104,843	104,338				505	505	429	429
36212U-CT-6	GOVT NATL MTG ASSOC I #543782 12/01/2030	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	667,680	697,830	698,523	696,361	(1,469)			2,162	2,162	6,391	2,726
36212U-DJ-7	GOVT NATL MTG ASSOC I #543805 11/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	241,925	251,942	253,161	251,942	0			1,219	1,219	1,035	1,035
36212U-FY-2	GOVT NATL MTG ASSOC I #543883 10/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	295,100	307,319	308,807	307,319	0			1,487	1,487	1,262	1,262
36212W-NC-7	GOVT NATL MTG ASSOC I #545887 06/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	190,700	199,311	199,724	199,058	(253)			666	666	1,843	779
36212X-HU-2	GOVT NATL MTG ASSOC I #546643 04/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,189	104,337	104,842	104,337				505	505	429	429
36213C-BU-3	GOVT NATL MTG ASSOC I #550051 02/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	379,629	396,772	397,569	396,255	(517)			1,315	1,315	3,667	1,550
36213C-E6-3	GOVT NATL MTG ASSOC I #550157 04/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	770,485	802,387	806,270	802,387	(0)			3,883	3,883	3,296	3,296
36213C-M5-6	GOVT NATL MTG ASSOC I #550380 10/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	2,999,701	3,123,905	3,139,023	3,123,905	(0)			15,118	15,118	12,832	12,832
36213C-PY-0	GOVT NATL MTG ASSOC I #550439 12/01/2030	06/18/2002	Various	10/21/2002	Various	2,863,315	2,975,650	2,992,749	2,973,005	(2,645)			19,744	19,744	25,482	15,683
36213D-CE-6	GOVT NATL MTG ASSOC I #550969 06/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	186,274	192,764	186,274	186,274	(6,491)					1,752	726
36213D-CW-6	GOVT NATL MTG ASSOC I #550985 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	7,000,699	7,241,254	7,303,315	7,223,919	(17,335)			79,396	79,396	135,226	58,563
36213D-WG-9	GOVT NATL MTG ASSOC I #551547 06/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	302,150	314,661	316,184	314,661	0			1,523	1,523	1,293	1,293
36213E-MR-4	GOVT NATL MTG ASSOC I #552168 02/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	3,623	3,749	3,623	3,623	(126)					34	14
36213E-MS-2	GOVT NATL MTG ASSOC I #552169 06/01/2031	07/18/2002	Various	08/13/2002	Various	614,221	639,869	632,708	631,315	(8,554)			1,393	1,393	5,798	2,470
36213G-TA-9	GOVT NATL MTG ASSOC I #554145 07/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	622,322	650,423	651,697	649,498	(925)			2,199	2,199	6,008	2,541
36213H-NH-8	GOVT NATL MTG ASSOC I #554892 04/01/2031	05/17/2002	CHASE SECURITIES	08/13/2002	Various	2,851,210	2,950,557	2,967,858	2,933,435	(17,122)			34,423	34,423	54,784	11,089
36213H-NL-9	GOVT NATL MTG ASSOC I #554895 04/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	299,893	313,435	313,894	312,868	(567)			1,026	1,026	2,883	1,225
36213H-VC-0	GOVT NATL MTG ASSOC I #555111 10/01/2030	06/18/2002	Various	10/21/2002	Various	2,420,067	2,507,990	2,528,666	2,505,033	(2,957)			23,634	23,634	36,645	20,489

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36213H-VQ-9	GOVT NATL MTG ASSOC I #555123 04/01/2029	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	652,445	681,907	681,093	678,948	(2,959)			2,145	2,145	6,125	2,664
36213H-WD-7	GOVT NATL MTG ASSOC I #555144 07/01/2030	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	3,994	4,133	3,994	3,994	(139)					41	17
36213H-WL-9	GOVT NATL MTG ASSOC I #555151 07/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	94,800	98,103	94,800	94,800	(3,303)					897	370
36213J-C7-8	GOVT NATL MTG ASSOC I #555494 11/01/2030	07/18/2002	Various	10/21/2002	Various	1,811,615	1,880,551	1,893,534	1,877,731	(2,820)			15,803	15,803	29,017	12,265
36213J-DC-6	GOVT NATL MTG ASSOC I #555499 08/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	49,069	51,284	51,344	51,174	(110)			170	170	470	200
36213J-QK-4	GOVT NATL MTG ASSOC I #555858 05/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	196,657	204,800	205,791	204,800	0			991	991	841	841
36213L-C3-2	GOVT NATL MTG ASSOC I #557290 01/01/2031	06/05/2002	GOLDMAN, SACHS & CO	11/19/2002	Various	971,209	1,004,581	1,014,286	1,003,077	(1,504)			11,209	11,209	18,764	7,931
36213L-RP-7	GOVT NATL MTG ASSOC I #557694 02/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	600,339	620,970	624,554	618,219	(2,751)			6,334	6,334	11,368	4,901
36213L-R9-3	GOVT NATL MTG ASSOC I #557712 05/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	1,426,922	1,486,004	1,493,196	1,486,004	(0)			7,191	7,191	6,104	6,104
36213M-WP-9	GOVT NATL MTG ASSOC I #558754 08/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	241,254	252,148	252,092	251,281	(868)			811	811	2,285	985
36213N-BE-5	GOVT NATL MTG ASSOC I #559037 10/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	281,316	292,964	294,382	292,964				1,418	1,418	1,203	1,203
36213R-K8-9	GOVT NATL MTG ASSOC I #562019 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	46,453	48,049	48,417	47,903	(146)			514	514	947	402
36213S-YS-8	GOVT NATL MTG ASSOC I #563321 06/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	332,220	347,222	347,718	346,798	(424)			920	920	3,192	1,357
36213S-ZU-2	GOVT NATL MTG ASSOC I #563355 08/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	229,761	240,136	240,405	239,603	(533)			802	802	2,202	938
36213T-XH-1	GOVT NATL MTG ASSOC I #564180 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	2,490,704	2,576,288	2,593,847	2,566,855	(9,433)			26,992	26,992	47,593	20,340
36213T-YR-8	GOVT NATL MTG ASSOC I #564220 03/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	1,014,353	1,049,208	1,058,982	1,047,303	(1,905)			11,679	11,679	19,591	8,284
36213T-ZX-4	GOVT NATL MTG ASSOC I #564258 06/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/28/2002	Various	528,885	552,768	553,911	552,064	(704)			1,848	1,848	5,111	2,160
36213U-KT-6	GOVT NATL MTG ASSOC I #564706 03/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	407,001	425,379	424,912	423,600	(1,779)			1,313	1,313	3,824	1,662
36213U-PH-7	GOVT NATL MTG ASSOC I #564824 05/01/2031	06/05/2002	Various	10/21/2002	Various	177,999	184,127	184,585	182,862	(1,265)			1,723	1,723	3,181	1,349
36213V-BZ-0	GOVT NATL MTG ASSOC I #565356 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	620,937	642,274	645,947	639,386	(2,888)			6,562	6,562	11,809	5,071
36213V-H9-2	GOVT NATL MTG ASSOC I #565556 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	2,029,754	2,099,499	2,116,272	2,093,601	(5,898)			22,671	22,671	38,983	48,610
36213V-NR-5	GOVT NATL MTG ASSOC I #565700 09/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	635	658	635	635	(22)					7	3
36213W-PT-7	GOVT NATL MTG ASSOC I #566634 06/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	220,393	228,072	220,393	220,393	(7,679)					2,080	859
36213W-SF-4	GOVT NATL MTG ASSOC I #566718 06/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	2,425,050	2,508,379	2,529,943	2,502,458	(5,921)			27,486	27,486	46,812	21,131
36213Y-6H-0	GOVT NATL MTG ASSOC I #568872 02/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	194,231	202,273	203,252	202,273	0			979	979	831	831
36213Y-7L-0	GOVT NATL MTG ASSOC I #568899 10/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	782	809	782	782	(27)					8	3
36200Q-PM-0	GOVT NATL MTG ASSOC I #569328 02/01/2032	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	1,563,731	1,634,343	1,636,701	1,631,044	(3,299)			5,657	5,657	15,028	6,385
36200Q-QJ-6	GOVT NATL MTG ASSOC I #569357 03/01/2032	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	30,637	32,021	32,063	31,953	(68)			111	111	294	125

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
36200Q-3K-8	GOVT NATL MTG ASSOC I #569702 10/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	185,598	192,065	185,598	185,598	(6,467)					1,758	724
36200R-QV-7	GOVT NATL MTG ASSOC I #570268 01/01/2032	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	380,517	397,700	398,395	397,023	(677)			1,371	1,371	3,667	1,554
36200R-V3-3	GOVT NATL MTG ASSOC I #570434 06/01/2031	07/18/2002	Various	08/13/2002	Various	457,801	477,951	476,578	475,271	(2,679)			1,307	1,307	4,375	1,860
36200R-XG-2	GOVT NATL MTG ASSOC I #570479 07/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	936,311	978,591	980,729	977,361	(1,230)			3,368	3,368	9,057	3,823
36200S-TY-6	GOVT NATL MTG ASSOC I #571267 08/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	16,949	17,540	16,949	16,949	(591)					160	66
36200T-GG-7	GOVT NATL MTG ASSOC I #571799 07/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	760	787	760	760	(26)					8	3
36200U-BB-0	GOVT NATL MTG ASSOC I #572534 05/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	271,660	283,927	284,473	283,520	(407)			953	953	2,622	1,109
36200U-C2-9	GOVT NATL MTG ASSOC I #572589 06/01/2031	07/18/2002	Various	08/13/2002	Various	2,099,473	2,193,253	2,193,003	2,185,955	(7,298)			7,048	7,048	20,183	8,555
36200W-SN-2	GOVT NATL MTG ASSOC I #574825 10/01/2031	05/17/2002	CHASE SECURITIES	06/01/2002	SCHEDULED REDEMPTION	216	223	216	216	(8)					2	1
36200X-Y8-6	GOVT NATL MTG ASSOC I #575935 12/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	1,327,354	1,387,292	1,388,498	1,383,809	(3,483)			4,690	4,690	12,692	5,420
36201E-JL-5	GOVT NATL MTG ASSOC I #580867 04/01/2031	07/18/2002	DEUTSCHE BANK SECURITIES	08/28/2002	Various	7,155,627	7,478,749	7,484,527	7,459,903	(18,846)			24,624	24,624	68,362	29,219
36201E-SW-1	GOVT NATL MTG ASSOC I #581133 04/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	100,290	104,442	104,948	104,442				505	505	429	429
36201F-WY-9	GOVT NATL MTG ASSOC I #582163 01/01/2032	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	588,173	614,732	616,405	614,195	(538)			2,210	2,210	5,716	2,402
36201K-EA-0	GOVT NATL MTG ASSOC I #585229 05/01/2031	05/17/2002	CHASE SECURITIES	11/18/2002	Various	2,501,081	2,588,228	2,601,434	2,563,152	(25,076)			38,282	38,282	90,811	9,726
36201P-LS-2	GOVT NATL MTG ASSOC I #589037 05/01/2032	07/18/2002	DEUTSCHE BANK SECURITIES	08/13/2002	Various	257,501	269,129	269,862	268,890	(239)			972	972	2,503	1,051
36201V-3G-5	GOVT NATL MTG ASSOC I #594899 07/01/2032	06/18/2002	LEHMAN BROTHERS INC	11/19/2002	DIRECT NON-CASH	0	0		0				(0)	(0)	3,473	1,288
36225B-K9-8	GOVT NATL MTG ASSOC I #781220 01/01/2030	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	1,829,501	1,892,366	1,908,418	1,888,311	(4,055)			20,107	20,107	35,245	14,940
36225B-NC-8	GOVT NATL MTG ASSOC I #781287 05/01/2030	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	4,323,006	4,505,118	4,523,790	4,505,118	(0)			18,671	18,671	18,493	18,493
36225B-PC-6	GOVT NATL MTG ASSOC I #781319 02/01/2031	07/18/2002	Various	10/21/2002	Various	36,052,927	37,591,100	37,695,835	37,515,839	(75,260)			179,995	179,995	380,134	193,630
36225B-PH-5	GOVT NATL MTG ASSOC I #781324 01/01/2031	06/05/2002	GOLDMAN, SACHS & CO	10/21/2002	Various	42,434,877	43,893,005	44,272,712	43,794,491	(98,514)			478,221	478,221	818,502	348,200
36225B-PM-4	GOVT NATL MTG ASSOC I #781328 04/01/2030	07/18/2002	Various	10/21/2002	Various	3,813,438	3,974,388	3,989,205	3,971,929	(2,459)			17,277	17,277	22,657	16,155
36225B-TE-8	GOVT NATL MTG ASSOC I #781449 06/01/2031	06/18/2002	LEHMAN BROTHERS INC	08/13/2002	MORGAN STANLEY DEAN WITTER	3,007,838	3,132,379	3,147,538	3,132,379	(0)			15,159	15,159	12,867	12,867
36202D-S3-6	GOVT NATL MTG ASSOC II #003238 01/01/2032	05/17/2002	GREENWICH CAPITAL MARKETS, INC	06/14/2002	Various	30,000,000	29,510,157	29,981,281	29,514,789	4,632			466,493	466,493	244,841	100,000
912827-7F-3	US TREASURY N/B 11/15/2006	01/31/2002	Various	03/14/2002	Various	150,000,000	144,947,265	142,974,610	145,061,694	114,429			(2,087,084)	(2,087,084)	1,720,994	1,087,707
Totals - United States						713,985,084	737,972,067	735,578,689	737,680,997	(291,070)			(2,102,308)	(2,102,308)	11,415,322	7,225,537
0399996 - Bonds - U.S. Government						713,985,084	737,972,067	735,578,689	737,680,997	(291,070)			(2,102,308)	(2,102,308)	11,415,322	7,225,537
0399999 - Bonds - U.S. Governments						713,985,084	737,972,067	735,578,689	737,680,997	(291,070)			(2,102,308)	(2,102,308)	11,415,322	7,225,537
OTHER GOVERNMENTS OTHER COUNTRIES																
105756-AT-7	FED REPUBLIC OF BRAZIL 01/11/2012	01/07/2002	SALOMON SMITH BARNEY	03/07/2002	MERRILL LYNCH CAPITAL MARKETS	8,000,000	7,283,440	7,348,500	7,289,831	6,391			58,669	58,669	149,111	
105756-AU-4	FED REPUBLIC OF BRAZIL 03/12/2008	03/07/2002	MERRILL LYNCH CAPITAL MARKETS	07/03/2002	MERRILL LYNCH CAPITAL MARKETS	10,000,000	9,910,200	6,375,000	9,913,689	3,489			(3,538,689)	(3,538,689)	373,750	
716743-AA-7	PETRONAS CAPITAL LTD 05/22/2012	10/02/2002	MERRILL LYNCH CAPITAL MARKETS	11/13/2002	MERRILL LYNCH CAPITAL MARKETS	7,000,000	7,739,620	7,595,000	7,733,023	(6,597)			(138,023)	(138,023)	239,556	183,750

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
715638-AK-8	REPUBLIC OF PERU 02/21/2012	02/21/2002	Various	04/12/2002	Various	10,000,000	9,830,350	9,927,500	9,831,458	1,108			96,042	96,042	110,260	6,337
718286-AP-2	REPUBLIC OF PHILIPPINES 03/16/2025	02/07/2002	Various	07/12/2002	Various	6,000,000	5,955,000	6,300,000	5,955,178	178			344,822	344,822	497,604	257,656
718286-AQ-0	REPUBLIC OF PHILIPPINES 01/18/2017	03/21/2002	Various	08/16/2002	Various	9,000,000	9,021,550	9,255,000	9,020,797	(753)			234,203	234,203	328,646	70,833
910860-AH-1	UNITED MEXICAN STATES 01/14/2012	06/19/2002	Various	11/26/2002	Various	19,000,000	19,192,500	19,874,000	19,182,563	(9,937)			691,437	691,437	1,252,500	302,083
Totals - Other Countries						69,000,000	68,932,660	66,675,000	68,926,539	(6,122)			(2,251,539)	(2,251,539)	2,951,427	820,660
1099998 - Bonds - All Other Governments - Other Countries						69,000,000	68,932,660	66,675,000	68,926,539	(6,122)			(2,251,539)	(2,251,539)	2,951,427	820,660
1099999 - Bonds - All Other Governments						69,000,000	68,932,660	66,675,000	68,926,539	(6,122)			(2,251,539)	(2,251,539)	2,951,427	820,660
POLITICAL SUBDIVISIONS UNITED STATES RHODE ISLAND																
762315-DE-6	RHODE ISLAND STUDENT LOAN AUTH 12/01/2030	01/31/2002	SALOMON SMITH BARNEY	02/22/2002	SALOMON SMITH BARNEY	1,000,000	1,000,000	1,000,000	1,000,000						1,186	
Totals - United States						1,000,000	1,000,000	1,000,000	1,000,000						1,186	
2499996 - Bonds - Political Subdivisions - United States						1,000,000	1,000,000	1,000,000	1,000,000						1,186	
2499999 - Bonds - Political Subdivisions						1,000,000	1,000,000	1,000,000	1,000,000						1,186	
ALASKA																
171265-AE-1	CHUGACH ELECTRIC 02/01/2012	09/17/2002	Various	12/05/2002	Various	60,500,000	60,500,000	60,500,000	60,500,000						416,314	5,417
ARKANSAS																
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030	09/13/2002	Various	12/19/2002	Various	13,750,000	13,750,000	13,750,000	13,750,000						54,484	4,209
CALIFORNIA																
13033K-LK-3	CALIFORNIA HOUSING 02/01/2023	10/02/2002	LEHMAN BROTHERS INC	10/16/2002	Various	117,345,000	117,341,265	117,345,000	117,341,307	42			3,693	3,693	702,247	278,105
16310A-AJ-7	CHELA FINANCIAL USA INC 12/01/2037	08/30/2002	HOUGH, WILLIAM R., & COMPANY	12/04/2002	HOUGH, WILLIAM R., & COMPANY	6,100,000	6,100,000	6,100,000	6,100,000						30,770	334
16309P-AG-3	CHELA FINL USA 12/01/2033	01/11/2002	SALOMON SMITH BARNEY	03/08/2002	SALOMON SMITH BARNEY	15,000,000	15,000,000	15,000,000	15,000,000						38,927	
16309P-AH-1	CHELA FINL USA 12/01/2033	02/15/2002	J. P. MORGAN SECURITIES, INC	08/30/2002	J. P. MORGAN SECURITIES, INC	6,100,000	6,100,000	6,100,000	6,100,000						65,082	
358082-HC-2	FRESNO CALIF 06/01/2014	01/17/2002	SALOMON SMITH BARNEY	02/21/2002	CALLED @ 100.00	5,700,000	5,700,000	5,700,000	5,700,000						10,385	
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2032	10/03/2002	BANK OF AMERICA	10/24/2002	BANK OF AMERICA	5,000,000	5,000,000	5,000,000	5,000,000						5,542	
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	10/03/2002	BANK OF AMERICA	12/18/2002	BANK OF AMERICA	5,000,000	5,000,000	5,000,000	5,000,000						18,507	
797398-BU-7	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	10/03/2002	BANK OF AMERICA	11/07/2002	BANK OF AMERICA	8,500,000	8,500,000	8,500,000	8,500,000						15,701	
COLORADO																
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY 11/01/2036	10/24/2002	LEHMAN BROTHERS INC	11/14/2002	LEHMAN BROTHERS INC	10,000,000	10,000,000	10,000,000	10,000,000						10,055	
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034	06/27/2002	HOUGH, WILLIAM R., & COMPANY	12/12/2002	HOUGH, WILLIAM R., & COMPANY	40,500,000	40,499,148	40,500,000	40,499,151	3			849	849	128,015	1,318
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034	12/04/2002	HOUGH, WILLIAM R., & COMPANY	12/16/2002	HOUGH, WILLIAM R., & COMPANY	81,000,000	80,999,017	81,000,000	80,999,022	5			978	978	311,363	3,856
DELAWARE																
004314-AA-8	ACCESS GROUP INC 02/01/2035	03/20/2002	SALOMON SMITH BARNEY	04/17/2002	SALOMON SMITH BARNEY	4,950,000	4,950,000	4,950,000	4,950,000						7,584	
004314-AB-6	ACCESS GROUP INC 02/01/2035	02/25/2002	SALOMON SMITH BARNEY	03/12/2002	SALOMON SMITH BARNEY	10,000,000	10,000,000	10,000,000	10,000,000						15,167	7,042
004314-AH-3	ACCESS GROUP INC 02/01/2035	03/14/2002	SALOMON SMITH BARNEY	04/11/2002	SALOMON SMITH BARNEY	3,800,000	3,800,000	3,800,000	3,800,000						5,852	
280907-AP-1	EDUCATION LOANS 12/01/2035	02/26/2002	SALOMON SMITH BARNEY	05/01/2002	SALOMON SMITH BARNEY	17,750,000	17,750,000	17,750,000	17,750,000						37,036	4,275
280907-AV-8	EDUCATION LOANS 12/01/2035	05/09/2002	SALOMON SMITH BARNEY	09/26/2002	SALOMON SMITH BARNEY	21,700,000	21,700,000	21,700,000	21,700,000						164,239	
FLORIDA																
86387Q-AG-9	FLORIDA STUDENT LOAN ASSET-BACKED NOTES 12/01/2019	01/24/2002	BANK OF AMERICA	09/05/2002	BANK OF AMERICA	18,700,000	18,700,000	18,700,000	18,700,000						225,694	
86387Q-AH-7	FLORIDA STUDENT LOAN ASSET-BACKED NOTES 12/01/2019	02/26/2002	BANK OF AMERICA	09/12/2002	BANK OF AMERICA	31,500,000	31,500,000	31,500,000	31,500,000						213,290	22,068
ILLINOIS																
452277-AC-0	ILLINOIS STUDENT ASSISTANCE 03/01/2013	02/26/2002	SALOMON SMITH BARNEY	10/04/2002	SALOMON SMITH BARNEY	19,000,000	19,000,000	19,000,000	19,000,000						126,268	1,980
452281-GL-6	ILLINOIS STUDENT ASSISTANCE COMMN STUDENT LN REV 09/01/2036	08/22/2002	DAIN RAUSCHER INCORPORATED	12/11/2002	DAIN RAUSCHER INCORPORATED	20,000,000	20,000,000	20,000,000	20,000,000						156,807	529

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
452281-GM-4	ILLINOIS STUDENT ASSISTANCE COMMN STUDENT LN REV 09/01/2036	01/09/2002	DAIN RAUSCHER INCORPORATED	12/13/2002	DAIN RAUSCHER INCORPORATED	5,000,000	5,000,000	5,000,000	5,000,000						91,054	
KANSAS																
390184-AA-7	GREAT BEND, KS (GENL SEATING) IDB 06/01/2009	01/03/2002	BANK ONE CAPTIAL MARKETS	03/14/2002	BANK ONE CAPTIAL MARKETS	70,000	70,000	70,000	70,000						271	4
MAINE																
560409-BT-0	MELMAC 05/01/2029	08/08/2002	SALOMON SMITH BARNEY	10/03/2002	SALOMON SMITH BARNEY	22,700,000	22,700,000	22,700,000	22,700,000						142,331	
MISSISSIPPI																
28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026	05/30/2002	SALOMON SMITH BARNEY	12/16/2002	SALOMON SMITH BARNEY	19,800,000	19,800,000	19,800,000	19,800,000						158,626	14,217
28139G-AB-5	EDUCATION SERVICES FOUNDATION 09/01/2030	04/30/2002	SALOMON SMITH BARNEY	10/15/2002	SALOMON SMITH BARNEY	13,800,000	13,800,000	13,800,000	13,800,000						139,164	
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	03/25/2002	SALOMON SMITH BARNEY	09/09/2002	SALOMON SMITH BARNEY	14,500,000	14,500,000	14,500,000	14,500,000						73,391	
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	02/14/2002	SALOMON SMITH BARNEY	12/19/2002	SALOMON SMITH BARNEY	5,700,000	5,700,000	5,700,000	5,700,000						93,853	
MISSOURI																
606072-FZ-4	MISSOURI HIGHER ED 01/01/2031	08/27/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	09/24/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	18,000,000	17,999,820	18,000,000	17,999,820	0			180	180	71,794	7,637
MONTANA																
612130-GV-0	MONTANA HIGHER EDUCATION CORP 12/01/2033	09/13/2002	SALOMON SMITH BARNEY	12/18/2002	SALOMON SMITH BARNEY	24,950,000	24,950,000	24,950,000	24,950,000						91,490	4,605
612130-GY-4	MONTANA HIGHER EDUCATION CORP 12/01/2034	09/13/2002	SALOMON SMITH BARNEY	11/29/2002	SALOMON SMITH BARNEY	10,000,000	10,000,000	10,000,000	10,000,000						29,805	2,033
NEBRASKA																
906619-AV-3	UNION FINANCIAL SERVICES-1 INC 12/01/2032	05/30/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	10/24/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	8,600,000	8,600,000	8,600,000	8,600,000						51,648	4,992
NEVADA																
640314-AH-3	NELNET 12/01/2032	03/06/2002	Various	11/13/2002	Various	38,700,000	38,700,000	38,700,000	38,700,000						260,240	8,175
640314-AK-6	NELNET 12/01/2032	03/20/2002	SALOMON SMITH BARNEY	10/30/2002	CALLED @ 100.00000000	2,500,000	2,500,000	2,500,000	2,500,000						30,373	
640314-BG-4	NELNET 06/01/2035	11/13/2002	J. P. MORGAN SECURITIES, INC	12/18/2002	J. P. MORGAN SECURITIES, INC	6,600,000	6,600,000	6,600,000	6,600,000						10,003	279
NEW HAMPSHIRE																
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	11/20/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	12/18/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	30,000,000	29,999,400	30,000,000	29,999,403	3			597	597	205,386	
NEW YORK																
649787-UF-3	NEW YORK ST 03/15/2011	03/20/2002	SALOMON SMITH BARNEY	09/04/2002	SALOMON SMITH BARNEY	16,600,000	16,600,000	16,600,000	16,600,000						149,511	
78440W-AA-1	SLC STUDENT LOAN TRUST-I 12/01/2035	09/05/2002	SALOMON SMITH BARNEY	12/18/2002	Various	12,400,000	12,400,000	12,400,000	12,400,000						112,856	13,219
78440W-AB-9	SLC STUDENT LOAN TRUST-I 12/01/2035	07/09/2002	SALOMON SMITH BARNEY	12/05/2002	Various	14,875,000	14,875,000	14,875,000	14,875,000						81,400	7,531
78440W-AC-7	SLC STUDENT LOAN TRUST-I 12/01/2035	05/02/2002	SALOMON SMITH BARNEY	05/07/2002	SALOMON SMITH BARNEY	31,100,000	31,100,000	31,100,000	31,100,000						8,385	
NORTH CAROLINA																
658262-CS-7	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2015	03/28/2002	Various	09/12/2002	Various	9,200,000	9,199,880	9,200,000	9,199,881	1			119	119	65,746	
658262-CY-4	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028	10/01/2002	WACHOVIA BANK AND TRUST OF NORTH CAROLIN	12/12/2002	WACHOVIA SECURITIES	7,500,000	7,500,000	7,500,000	7,500,000						30,392	4,625
OKLAHOMA																
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	09/26/2002	DAIN RAUSCHER INCORPORATED	10/22/2002	DAIN RAUSCHER INCORPORATED	7,900,000	7,900,000	7,900,000	7,900,000						11,797	843
PENNSYLVANIA																
182743-AM-6	CLASS NOTES TRUST 1995-1 SERIES 95-2 04/01/2019	02/26/2002	SALOMON SMITH BARNEY	07/24/2002	Various	5,000,000	5,000,000	5,000,000	5,000,000						24,008	2,706
182743-AT-1	CLASS NOTES TRUST 1995-1 SERIES 95-2 08/01/2020	05/24/2002	SALOMON SMITH BARNEY	10/17/2002	SALOMON SMITH BARNEY	3,000,000	3,000,000	3,000,000	3,000,000						27,300	3,703
281386-AH-5	EDUCAID STUDENT LN TR STMV 06/01/2011	05/08/2002	SALOMON SMITH BARNEY	10/23/2002	SALOMON SMITH BARNEY	13,350,000	13,350,000	13,350,000	13,350,000						73,711	8,405
906619-AP-6	UNION FINANCIAL SERVICES-1 INC 10/01/2032	02/15/2002	CHASE SECURITIES	03/15/2002	CHASE SECURITIES	3,100,000	3,100,000	3,100,000	3,100,000						4,750	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
RHODE ISLAND																
762315-CK-3	RHODE ISLAND STUDENT LOAN 12/01/2015	07/12/2002	SALOMON SMITH BARNEY	10/04/2002	SALOMON SMITH BARNEY	5,200,000	5,200,000	5,200,000	5,200,000						25,036	
762315-DW-6	RHODE ISLAND STUDENT LOAN AUTH 12/01/2030	02/06/2002	SALOMON SMITH BARNEY	09/18/2002	SALOMON SMITH BARNEY	6,100,000	6,100,000	6,100,000	6,100,000						71,239	
762315-FE-4	RHODE ISLAND STUDENT LOAN AUTH 12/01/2035	10/10/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	11/07/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	25,750,000	25,749,218	25,750,000	25,749,220	2			780	780	57,586	
SOUTH CAROLINA																
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026	09/11/2002	HOUGH, WILLIAM R., & COMPANY	12/04/2002	HOUGH, WILLIAM R., & COMPANY	15,900,000	15,899,523	15,900,000	15,899,527	4			473	473	105,413	
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN 09/01/2033	11/27/2002	HOUGH, WILLIAM R., & COMPANY	12/26/2002	HOUGH, WILLIAM R., & COMPANY	94,900,000	94,895,716	94,900,000	94,895,729	13			4,271	4,271	223,543	
TENNESSEE																
28148N-AR-4	EDSOUTH 12/01/2035	02/08/2002	HOUGH, WILLIAM R., & COMPANY	03/08/2002	HOUGH, WILLIAM R., & COMPANY	3,200,000	3,200,000	3,200,000	3,200,000						4,848	
28148N-AT-0	EDSOUTH 12/01/2035	11/22/2002	HOUGH, WILLIAM R., & COMPANY	12/20/2002	HOUGH, WILLIAM R., & COMPANY	31,450,000	31,448,913	31,450,000	31,448,914	1			1,086	1,086	89,501	706
28148N-AV-5	EDSOUTH 12/01/2035	10/23/2002	SALOMON SMITH BARNEY	12/16/2002	SALOMON SMITH BARNEY	12,400,000	12,400,000	12,400,000	12,400,000						41,727	13,089
TEXAS																
106238-FV-5	BRAZOS HIGHER ED AUTHORITY 12/01/2034	03/14/2002	SALOMON SMITH BARNEY	12/19/2002	SALOMON SMITH BARNEY	13,200,000	13,200,000	13,200,000	13,200,000						197,539	
10623P-BC-3	BRAZOS S.P.C. 06/01/2023	02/28/2002	SALOMON SMITH BARNEY	09/30/2002	SALOMON SMITH BARNEY	3,400,000	3,400,000	3,400,000	3,400,000						41,594	1,675
10623P-BH-2	BRAZOS S.P.C. 03/01/2030	05/10/2002	SALOMON SMITH BARNEY	09/27/2002	Various	1,800,000	1,800,000	1,800,000	1,800,000						10,556	
10623P-BJ-8	BRAZOS S.P.C. 03/01/2030	10/23/2002	SALOMON SMITH BARNEY	12/19/2002	SALOMON SMITH BARNEY	13,700,000	13,700,000	13,700,000	13,700,000						58,073	21,064
106238-GT-9	BRAZOS, TEXAS HIGHER EDUC AUTH 07/01/2036	09/06/2002	SALOMON SMITH BARNEY	10/04/2002	SALOMON SMITH BARNEY	1,000,000	1,000,000	1,000,000	1,000,000						1,478	
106238-GU-6	BRAZOS, TEXAS HIGHER EDUC AUTH 07/01/2036	02/01/2002	SALOMON SMITH BARNEY	10/11/2002	SALOMON SMITH BARNEY	2,700,000	2,700,000	2,700,000	2,700,000						37,196	
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038	09/13/2002	SALOMON SMITH BARNEY	12/18/2002	SALOMON SMITH BARNEY	40,000,000	40,000,000	40,000,000	40,000,000						146,282	10,278
698476-DA-3	PANHANDLE TEX SERIES A-3 04/01/2031	05/08/2002	SALOMON SMITH BARNEY	09/25/2002	SALOMON SMITH BARNEY	45,200,000	45,200,000	45,200,000	45,200,000						206,521	
69847R-AA-0	PANHANDLE-PLAINS SFC 2001 A-1 12/01/2031	10/16/2002	SALOMON SMITH BARNEY	11/13/2002	SALOMON SMITH BARNEY	8,700,000	8,700,000	8,700,000	8,700,000						12,721	
705270-AF-3	PECOS HIGHER ED AUTHORITY INC. 01/01/2035	05/31/2002	SALOMON SMITH BARNEY	12/18/2002	SALOMON SMITH BARNEY	6,900,000	6,900,000	6,900,000	6,900,000						76,676	5,888
840555-CE-4	SOUTH TEXAS HIGHER EDUCATION AUTHORITY 12/01/2033	11/14/2002	SALOMON SMITH BARNEY	12/05/2002	SALOMON SMITH BARNEY	51,600,000	51,600,000	51,600,000	51,600,000						211,108	18,271
UTAH																
917546-FD-0	UTAH ST BRD REGENTS STUDENT LN REV 11/01/2038	08/27/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	09/24/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	35,800,000	35,799,166	35,800,000	35,799,167	1			833	833	89,729	10,521
VERMONT																
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036	07/31/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	10/23/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	29,000,000	28,998,550	29,000,000	28,998,559	9			1,441	1,441	171,298	
92428C-ED-2	VERMONT STUDENT ASSISTANCE 12/15/2036	09/04/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	10/30/2002	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	77,150,000	77,145,521	77,150,000	77,145,534	14			4,466	4,466	205,942	
92428C-EF-7	VERMONT STUDENT ASSISTANCE 12/15/2036	10/16/2002	HOUGH, WILLIAM R., & COMPANY	10/30/2002	HOUGH, WILLIAM R., & COMPANY	66,000,000	65,999,131	66,000,000	65,999,132	1			868	868	44,635	
WASHINGTON																
86386N-AH-5	SLFA ASSN WASH ED LOANS 12/01/2036	09/20/2002	HOUGH, WILLIAM R., & COMPANY	12/12/2002	HOUGH, WILLIAM R., & COMPANY	6,050,000	6,050,000	6,050,000	6,050,000						24,915	
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other																
31292G-JQ-0	FED HOME LOAN MTG CORP GOLD #C00271 10/01/2023	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	174,084	179,179	179,334	179,179				155	155	319	319
31292G-UA-2	FED HOME LOAN MTG CORP GOLD #C00577 11/01/2027	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	427,557	440,070	440,450	440,070				381	381	784	784
31292G-UG-9	FED HOME LOAN MTG CORP GOLD #C00583 12/01/2027	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	2,416,629	2,487,354	2,489,505	2,487,354				2,151	2,151	4,430	4,430

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
31292G-U4-6	FED HOME LOAN MTG CORP GOLD #C00603 03/01/2028	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	57,172	58,845	58,896	58,845				51	51	105	105
31292G-6H-4	FED HOME LOAN MTG CORP GOLD #C00872 09/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	733,366	754,484	755,653	754,484				1,169	1,169	1,345	1,345
31293H-AG-8	FED HOME LOAN MTG CORP GOLD #C20007 01/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	182,299	187,549	187,839	187,549				291	291	334	334
31293H-LT-8	FED HOME LOAN MTG CORP GOLD #C20338 01/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,945,553	2,002,493	2,004,224	2,002,493				1,732	1,732	3,567	3,567
31293J-ZX-0	FED HOME LOAN MTG CORP GOLD #C21658 04/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,534,523	1,579,433	1,580,799	1,579,433				1,366	1,366	2,813	2,813
31293J-4H-9	FED HOME LOAN MTG CORP GOLD #C21724 02/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	656,921	676,147	676,732	676,147				585	585	1,204	1,204
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764 02/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	263,658	271,374	271,609	271,374				235	235	483	967
31293K-3L-8	FED HOME LOAN MTG CORP GOLD #C22603 03/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	319,815	329,024	329,534	329,024				510	510	586	586
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939 03/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,176,329	1,210,756	1,211,803	1,210,756				1,047	1,047	2,157	2,572
31293N-AS-9	FED HOME LOAN MTG CORP GOLD #C24517 04/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	2,416,071	2,486,781	2,488,931	2,486,781				2,150	2,150	4,429	4,429
31293N-F4-7	FED HOME LOAN MTG CORP GOLD #C24687 04/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	201,222	207,111	207,290	207,111				179	179	369	369
31293N-GP-9	FED HOME LOAN MTG CORP GOLD #C24706 04/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	121,828	125,393	125,502	125,393				108	108	223	447
31293N-YA-2	FED HOME LOAN MTG CORP GOLD #C25205 04/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	652,663	671,458	672,498	671,458				1,040	1,040	1,197	1,197
31293P-JZ-9	FED HOME LOAN MTG CORP GOLD #C25680 04/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	684,073	704,093	704,702	704,093				609	609	1,254	1,254
31293P-ST-3	FED HOME LOAN MTG CORP GOLD #C25930 05/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	698,154	718,587	719,208	718,587				621	621	1,280	1,280
31293P-X5-9	FED HOME LOAN MTG CORP GOLD #C26100 05/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	251,524	258,885	259,109	258,885				224	224	461	692
31293Q-AB-9	FED HOME LOAN MTG CORP GOLD #C26302 05/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	128,227	131,980	132,094	131,980				114	114	235	470
31293Q-DY-6	FED HOME LOAN MTG CORP GOLD #C26419 05/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	191,813	197,336	197,642	197,336				306	306	352	352
31293Q-QH-9	FED HOME LOAN MTG CORP GOLD #C26756 05/01/2029	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	302,473	311,183	311,665	311,183				482	482	555	555
31293R-MF-5	FED HOME LOAN MTG CORP GOLD #C27558 06/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	895,512	921,720	922,517	921,720				797	797	1,642	1,642
31293S-JS-9	FED HOME LOAN MTG CORP GOLD #C28373 07/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	299,304	308,064	308,330	308,064				266	266	549	549
31293T-GL-5	FED HOME LOAN MTG CORP GOLD #C29203 07/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,975,598	2,033,417	2,035,175	2,033,417				1,758	1,758	3,622	3,622
31293U-C3-6	FED HOME LOAN MTG CORP GOLD #C29990 08/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	359,475	369,995	370,315	369,995				320	320	659	659
31293V-L3-4	FED HOME LOAN MTG CORP GOLD #C30346 07/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	35,542	36,582	36,613	36,582				32	32	65	65
31293X-W4-6	FED HOME LOAN MTG CORP GOLD #C32467 11/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	68,947	70,964	71,026	70,964				61	61	126	126
31298F-WL-2	FED HOME LOAN MTG CORP GOLD #C46951 01/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	706,484	727,160	727,789	727,160				629	629	1,295	1,295
31298H-QF-8	FED HOME LOAN MTG CORP GOLD #C48554 03/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	441,735	454,663	455,056	454,663				393	393	810	810
31298M-6U-6	FED HOME LOAN MTG CORP GOLD #C51783 07/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	70,322	72,380	72,443	72,380				63	63	129	129
31298S-PZ-1	FED HOME LOAN MTG CORP GOLD #C55840 01/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	487,573	501,843	502,277	501,843				434	434	894	894

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

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31298V-ZX-8	FED HOME LOAN MTG CORP GOLD #C58858 10/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	351,884	362,182	362,495	362,182				313	313	645	645
31298W-3V-5	FED HOME LOAN MTG CORP GOLD #C59812 10/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	118,197	121,656	121,761	121,656				105	105	217	217
31298Y-HP-9	FED HOME LOAN MTG CORP GOLD #C60238 11/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	781,400	804,269	804,964	804,269				695	695	1,433	1,433
31287P-FY-4	FED HOME LOAN MTG CORP GOLD #C63783 02/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	130,039	133,845	133,960	133,845				116	116	238	473
31287Q-JY-8	FED HOME LOAN MTG CORP GOLD #C64779 03/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	467,168	480,841	481,256	480,841				416	416	856	856
31287R-AT-6	FED HOME LOAN MTG CORP GOLD #C65418 02/01/2032	12/07/2001	UNION BANK OF SWITZERLAND	05/01/2002	SCHEDULED REDEMPTION	8,205	8,089	8,205	8,205	117					62	
31287R-CS-6	FED HOME LOAN MTG CORP GOLD #C65481 01/01/2032	12/07/2001	UNION BANK OF SWITZERLAND	05/01/2002	SCHEDULED REDEMPTION	16,070	15,841	16,070	16,070	229					122	0
31287R-MN-6	FED HOME LOAN MTG CORP GOLD #C65765 03/01/2032	12/07/2001	UNION BANK OF SWITZERLAND	05/01/2002	SCHEDULED REDEMPTION	197	194	197	197	3					1	
31287R-T7-4	FED HOME LOAN MTG CORP GOLD #C65974 03/01/2032	12/07/2001	UNION BANK OF SWITZERLAND	05/01/2002	SCHEDULED REDEMPTION	7,894	7,782	7,894	7,894	112					60	
31287R-ZR-3	FED HOME LOAN MTG CORP GOLD #C66152 02/01/2032	12/07/2001	UNION BANK OF SWITZERLAND	06/01/2002	SCHEDULED REDEMPTION	25,915	25,546	25,915	25,915	369					8,364	
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154 11/01/2031	06/11/2002	UNION BANK OF SWITZERLAND	10/31/2002	DIRECT NON-CASH	0	0		0				(0)	(0)		2,757
31287U-VL-3	FED HOME LOAN MTG CORP GOLD #C68719 07/01/2032	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	761,013	782,928	784,141	782,928				1,213	1,213	1,395	1,395
31287V-SM-3	FED HOME LOAN MTG CORP GOLD #C69524 08/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	763,470	785,813	786,493	785,813				680	680	1,400	1,400
31287X-CA-2	FED HOME LOAN MTG CORP GOLD #C70065 08/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	113,569	116,892	116,993	116,892				101	101	208	208
31287X-RD-0	FED HOME LOAN MTG CORP GOLD #C70484 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,548,502	1,593,820	1,595,199	1,593,820				1,378	1,378	2,839	2,839
31287X-WR-3	FED HOME LOAN MTG CORP GOLD #C70656 09/01/2032	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	MERRILL LYNCH CAPITAL MARKETS	854,170	880,515	879,729	880,515				(786)	(786)	1,566	1,566
31287X-X3-5	FED HOME LOAN MTG CORP GOLD #C70698 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,788,284	1,840,620	1,842,212	1,840,620				1,592	1,592	3,279	3,279
31287X-Z8-2	FED HOME LOAN MTG CORP GOLD #C70767 09/01/2032	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	637,505	655,863	656,880	655,863				1,016	1,016	1,169	1,169
31287Y-BV-5	FED HOME LOAN MTG CORP GOLD #C70952 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	717,636	738,639	739,277	738,639				639	639	1,316	1,316
31287Y-CY-8	FED HOME LOAN MTG CORP GOLD #C70987 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	245,369	252,550	252,769	252,550				218	218	450	450
31287Y-LH-5	FED HOME LOAN MTG CORP GOLD #C71228 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,168,941	1,203,152	1,204,192	1,203,152				1,040	1,040	2,143	2,487
31287Y-L8-5	FED HOME LOAN MTG CORP GOLD #C71251 09/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	936,933	964,353	965,187	964,353				834	834	1,718	1,718
31287Y-QL-1	FED HOME LOAN MTG CORP GOLD #C71359 09/01/2032	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	27,497	28,289	28,333	28,289				44	44	50	1,420
31288A-B5-3	FED HOME LOAN MTG CORP GOLD #C71860 10/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	153,010	157,488	157,624	157,488				136	136	281	281
31288A-B6-1	FED HOME LOAN MTG CORP GOLD #C71861 10/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	58,649	60,366	60,418	60,366				52	52	108	108
31288A-FH-3	FED HOME LOAN MTG CORP GOLD #C71968 10/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	5,284,887	5,439,556	5,444,260	5,439,556				4,704	4,704	9,689	9,689
31288A-LG-8	FED HOME LOAN MTG CORP GOLD #C72127 10/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	677,380	697,204	697,807	697,204				603	603	1,242	1,242
31288A-3F-0	FED HOME LOAN MTG CORP GOLD #C72598 09/01/2032	11/01/2002	GOLDMAN, SACHS & CO	12/10/2002	CHASE SECURITIES	191,233	196,740	197,045	196,740				305	305	351	1,714
31288B-LN-1	FED HOME LOAN MTG CORP GOLD #C73033 10/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	111,610	114,876	114,975	114,876				99	99	205	205

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
31288B-XM-0	FED HOME LOAN MTG CORP GOLD #C73384 11/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	988,303	1,017,227	1,018,107	1,017,227				880	880	1,812	1,812
31288C-MF-5	FED HOME LOAN MTG CORP GOLD #C73958 12/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,622,831	1,670,325	1,671,769	1,670,325				1,444	1,444	2,975	2,975
31288C-XU-0	FED HOME LOAN MTG CORP GOLD #C74291 12/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	457,632	471,025	471,432	471,025				407	407	839	839
31288C-2D-2	FED HOME LOAN MTG CORP GOLD #C74372 12/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	2,462,673	2,534,746	2,536,938	2,534,746				2,192	2,192	4,515	4,515
31288C-3Z-2	FED HOME LOAN MTG CORP GOLD #C74416 12/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	1,417,720	1,459,211	1,460,473	1,459,211				1,262	1,262	2,599	2,599
31288D-EM-7	FED HOME LOAN MTG CORP GOLD #C74640 12/01/2032	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	207,714	213,793	213,978	213,793				185	185	381	381
3128FS-LE-6	FED HOME LOAN MTG CORP GOLD #D83025 10/01/2027	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	266,954	274,766	275,004	274,766				238	238	489	489
31283G-4Q-7	FED HOME LOAN MTG CORP GOLD #G00831 12/01/2027	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	675,583	695,355	695,957	695,355				601	601	1,239	1,239
31283G-6Y-8	FED HOME LOAN MTG CORP GOLD #G00887 02/01/2028	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	3,265,264	3,360,826	3,363,732	3,360,826				2,906	2,906	5,986	5,986
31283H-AX-3	FED HOME LOAN MTG CORP GOLD #G00922 04/01/2028	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	4,485,988	4,617,276	4,621,269	4,617,276				3,993	3,993	8,224	8,224
31283H-BL-8	FED HOME LOAN MTG CORP GOLD #G00943 07/01/2028	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	4,432,677	4,562,382	4,566,350	4,562,382				3,969	3,969	8,127	8,495
31283H-EG-6	FED HOME LOAN MTG CORP GOLD #G01035 05/01/2029	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	3,728,918	3,838,049	3,841,368	3,838,049				3,319	3,319	6,836	6,836
31283H-K2-0	FED HOME LOAN MTG CORP GOLD #G01213 03/01/2031	11/01/2002	BANK OF AMERICA	12/10/2002	SALOMON SMITH BARNEY	82,337	84,747	84,820	84,747				73	73	151	151
31283H-LH-6	FED HOME LOAN MTG CORP GOLD #G01228 02/01/2030	05/01/2002	SALOMON SMITH BARNEY	10/09/2002	Various	434,769	442,406	452,229	441,715	(691)			10,514	10,514	4,631	2,284
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311 10/01/2030	05/01/2002	SALOMON SMITH BARNEY	10/09/2002	Various	832,127	846,742	865,933	845,502	(1,241)			20,432	20,432	6,943	21,423
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391 11/01/2030	05/01/2002	SALOMON SMITH BARNEY	10/09/2002	Various	3,761,203	3,844,698	3,915,489	3,838,344	(6,354)			77,146	77,146	31,472	19,788
996990-AG-2	FED HOME LOAN MTG CORP TBA 11/16/2026	11/01/2002	Various	12/10/2002	Various	10,000,293	10,286,704	10,299,520	10,286,704				12,816	12,816	175,731	56,000
996990-AL-1	FED HOME LOAN MTG CORP TBA 11/16/2026	02/05/2002	MORGAN STANLEY DEAN WITTER	03/11/2002	MORGAN STANLEY DEAN WITTER	150,000,000	153,451,170	153,869,140	153,451,170				417,970	417,970		
31371J-6Z-2	FED NATL MTG ASSOC #253888 03/01/2031	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	169	163	165	163				2	2	0	0
31371K-DL-2	FED NATL MTG ASSOC #254007 05/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	99,990	102,345	103,149	102,041	(304)			1,109	1,109	1,265	271
31371K-ML-2	FED NATL MTG ASSOC #254263 01/01/2032	12/07/2001	BANK OF AMERICA	08/02/2002	Various	45,205	44,641	45,210	45,201	562			9	9	245	114
31371K-N3-1	FED NATL MTG ASSOC #254310 04/01/2032	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	150	145	147	145				2	2	0	0
31371K-XT-3	FED NATL MTG ASSOC #254590 12/01/2017	09/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	12/11/2002	GOLDMAN, SACHS & CO	290,979	293,983	296,105	293,983				2,122	2,122	647	647
31382F-7A-1	FED NATL MTG ASSOC #481589 02/01/2028	09/06/2002	CHASE SECURITIES	10/31/2002	MERRILL LYNCH CAPITAL MARKETS	10,099,996	10,209,490	10,380,113	10,209,490				170,623	170,623	21,883	21,883
31384W-B9-0	FED NATL MTG ASSOC #535664 03/01/2030	08/15/2002	BANK OF AMERICA	11/12/2002	Various	999,900	1,041,458	1,039,019	1,035,873	(5,585)			3,146	3,146	10,142	2,916
31384W-GU-8	FED NATL MTG ASSOC #535811 10/01/2030	07/10/2002	BANK OF AMERICA	11/01/2002	Various	1,000,099	1,023,653	1,029,653	1,019,433	(4,220)			10,221	10,221	12,345	33,219
31384W-G8-7	FED NATL MTG ASSOC #535823 10/01/2030	07/10/2002	BANK OF AMERICA	11/01/2002	Various	1,000,100	1,023,653	1,029,854	1,019,512	(4,141)			10,342	10,342	12,354	2,709
31384W-JZ-4	FED NATL MTG ASSOC #535880 05/01/2030	08/15/2002	BANK OF AMERICA	10/31/2002	Various	1,675,905	1,745,560	1,742,543	1,738,369	(7,191)			4,174	4,174	13,915	4,888
31384W-ND-8	FED NATL MTG ASSOC #535988 11/01/2030	08/15/2002	BANK OF AMERICA	10/01/2002	Various	147,705	153,844	153,741	153,349	(495)			392	392	1,237	431

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
31385H-X4-9	FED NATL MTG ASSOC #545299 07/01/2016	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	362,776	376,661	379,560	375,861	(800)			3,699	3,699	3,216	1,179
31385H-5J-7	FED NATL MTG ASSOC #545449 07/01/2016	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	10,502,860	10,907,450	10,990,615	10,885,570	(21,880)			105,045	105,045	93,254	34,134
31385J-DJ-4	FED NATL MTG ASSOC #545605 10/01/2031	08/15/2002	BANK OF AMERICA	10/31/2002	Various	6,000,596	6,249,995	6,251,391	6,233,296	(16,699)			18,094	18,094	50,581	17,506
31385J-GX-0	FED NATL MTG ASSOC #545714 02/01/2032	08/15/2002	BANK OF AMERICA	10/31/2002	Various	2,478,208	2,581,208	2,580,058	2,572,500	(8,708)			7,558	7,558	20,782	7,228
31385J-G8-5	FED NATL MTG ASSOC #545723 09/01/2030	12/07/2001	CREDIT SUISSE FIRST BOSTON CORPORATION	10/01/2002	Various	1,439	1,496	1,498	1,492	(4)			6	6	12	7,852
31385J-JC-3	FED NATL MTG ASSOC #545759 01/01/2032	10/03/2002	BANK OF AMERICA	10/31/2002	DEUTSCHE BANK SECURITIES	24,997,508	25,856,797	25,881,210	25,856,797				24,413	24,413	58,675	58,675
31385J-JF-6	FED NATL MTG ASSOC #545762 01/01/2032	07/10/2002	BANK OF AMERICA	11/01/2002	Various	7,721,341	7,903,188	7,975,894	7,885,927	(17,261)			89,967	89,967	99,127	20,912
31385J-K4-9	FED NATL MTG ASSOC #545815 04/01/2031	08/15/2002	BANK OF AMERICA	10/01/2002	Various	176,590	183,929	183,878	183,383	(546)			495	495	1,483	515
31385W-BN-8	FED NATL MTG ASSOC #554545 02/01/2030	08/15/2002	BANK OF AMERICA	11/12/2002	Various	484,615	504,757	501,709	499,906	(4,851)			1,803	1,803	6,356	1,413
31386J-ED-5	FED NATL MTG ASSOC #564532 09/01/2030	08/15/2002	BANK OF AMERICA	10/01/2002	Various	401,453	418,139	417,673	416,637	(1,502)			1,036	1,036	3,349	1,171
31387E-L2-1	FED NATL MTG ASSOC #581845 03/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	1,000,100	1,023,654	1,030,877	1,020,094	(3,560)			10,783	10,783	12,588	2,709
31388G-VW-8	FED NATL MTG ASSOC #604629 06/01/2031	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	168	163	165	163				2	2	0	0
31388J-ZQ-1	FED NATL MTG ASSOC #606551 03/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	2,749,784	2,814,549	2,836,488	2,806,214	(8,334)			30,274	30,274	34,667	7,447
31388K-DC-3	FED NATL MTG ASSOC #606799 06/01/2031	08/15/2002	BANK OF AMERICA	10/01/2002	Various	422,388	439,944	439,598	438,377	(1,566)			1,221	1,221	3,533	1,232
31388K-UP-5	FED NATL MTG ASSOC #607290 09/01/2016	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	30,463	31,629	31,891	31,575	(54)			316	316	271	99
31388P-EF-4	FED NATL MTG ASSOC #610434 06/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	1,000,099	1,023,653	1,030,357	1,019,723	(3,930)			10,634	10,634	12,563	2,709
31388Q-CY-3	FED NATL MTG ASSOC #611287 06/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	299,971	307,036	309,001	305,828	(1,208)			3,174	3,174	3,728	812
31388U-EU-0	FED NATL MTG ASSOC #614947 10/01/2031	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	134	130	131	130				2	2	0	0
31388V-FN-3	FED NATL MTG ASSOC #615873 07/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	700,111	716,599	722,178	714,434	(2,165)			7,743	7,743	8,870	1,896
31389F-KB-7	FED NATL MTG ASSOC #624090 12/01/2031	03/21/2002	SALOMON SMITH BARNEY	04/08/2002	GREENWICH CAPITAL MARKETS, INC	251	243	246	243				3	3	0	0
31389F-LR-1	FED NATL MTG ASSOC #624136 09/01/2031	07/10/2002	BANK OF AMERICA	11/01/2002	Various	1,000,100	1,023,653	1,030,799	1,020,046	(3,607)			10,753	10,753	12,378	2,709
31389H-TT-5	FED NATL MTG ASSOC #626162 04/01/2032	08/15/2002	BANK OF AMERICA	11/12/2002	Various	518,693	540,251	538,988	536,094	(4,157)			2,895	2,895	6,859	1,513
31389H-3B-2	FED NATL MTG ASSOC #626394 06/01/2032	08/15/2002	BANK OF AMERICA	11/12/2002	Various	290,373	302,442	300,977	299,456	(2,985)			1,521	1,521	3,842	847
31389N-E3-5	FED NATL MTG ASSOC #630254 01/01/2032	07/10/2002	BANK OF AMERICA	11/01/2002	Various	470,866	481,955	486,017	480,662	(1,293)			5,355	5,355	5,989	1,275
31389V-FX-0	FED NATL MTG ASSOC #636582 12/01/2031	12/07/2001	BANK OF AMERICA	08/02/2002	Various	11,519	11,375	11,521	11,518	143			3	3	89	
31389V-NY-9	FED NATL MTG ASSOC #636807 12/01/2031	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	168	162	164	162				2	2	0	0
31389V-PA-9	FED NATL MTG ASSOC #636817 02/01/2032	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	165	160	162	160				2	2	0	0
31389X-5W-9	FED NATL MTG ASSOC #639061 05/01/2032	08/15/2002	BANK OF AMERICA	11/12/2002	Various	331,186	344,951	342,076	340,522	(4,428)			1,553	1,553	4,246	966
31390C-VL-7	FED NATL MTG ASSOC #642419 03/01/2032	03/21/2002	SALOMON SMITH BARNEY	04/08/2002	GREENWICH CAPITAL MARKETS, INC	753	729	739	729				10	10	1	1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
31390D-NU-4	FED NATL MTG ASSOC #643103 04/01/2032	03/28/2002	GOLDMAN, SACHS & CO	04/08/2002	GREENWICH CAPITAL MARKETS, INC	50	49	49	49				1	1	0	0
31390F-KA-6	FED NATL MTG ASSOC #644789 05/01/2032	08/15/2002	BANK OF AMERICA	11/12/2002	Various	483,113	503,192	498,917	496,663	(6,529)			2,254	2,254	6,198	1,409
31390F-PT-0	FED NATL MTG ASSOC #644934 05/01/2032	12/07/2001	BANK OF AMERICA	08/02/2002	Various	15,824	15,626	15,850	15,805	178			46	46	116	
31390G-CG-0	FED NATL MTG ASSOC #645471 03/01/2032	08/15/2002	BANK OF AMERICA	11/12/2002	Various	342,287	356,513	356,706	354,661	(1,853)			2,045	2,045	4,712	998
31390J-QS-3	FED NATL MTG ASSOC #647665 05/01/2017	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	365,484	379,473	379,949	376,720	(2,753)			3,228	3,228	3,058	1,188
31390L-FA-9	FED NATL MTG ASSOC #649161 02/01/2032	12/07/2001	BANK OF AMERICA	08/02/2002	Various	5,657	5,586	5,666	5,650	67			16	16	31	(2,528)
31390L-L4-6	FED NATL MTG ASSOC #649347 01/01/2031	08/15/2002	BANK OF AMERICA	11/12/2002	Various	282,967	294,728	295,852	294,058	(670)			1,794	1,794	4,006	825
31390M-TY-0	FED NATL MTG ASSOC #650467 06/01/2017	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	834,905	866,862	871,923	863,653	(3,209)			8,270	8,270	7,282	2,713
31390N-VM-1	FED NATL MTG ASSOC #651420 07/01/2032	12/07/2001	BANK OF AMERICA	08/02/2002	Various	10,651	10,518	10,667	10,640	121			27	27	84	
31390N-3C-4	FED NATL MTG ASSOC #651595 06/01/2032	12/07/2001	BANK OF AMERICA	08/02/2002	Various	52,034	51,385	52,055	52,019	634			36	36	399	
31390P-GD-3	FED NATL MTG ASSOC #651896 06/01/2032	12/07/2001	BANK OF AMERICA	10/31/2002	Various	210,621	207,994	210,695	210,567	2,598			128	128	1,147	30,511
31390S-C3-3	FED NATL MTG ASSOC #654490 07/01/2017	07/12/2002	UNION BANK OF SWITZERLAND	10/09/2002	Various	30,836	32,017	32,262	31,944	(73)			319	319	273	100
31391D-NH-2	FED NATL MTG ASSOC #663792 04/01/2032	05/01/2002	LEHMAN BROTHERS INC	11/15/2002	DIRECT NON-CASH	0	0		0				(0)	(0)		
31391G-YN-0	FED NATL MTG ASSOC #666817 10/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/30/2002	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,027,500	1,027,344	1,027,500				(156)	(156)	2,167	2,167
31391H-QM-9	FED NATL MTG ASSOC #667460 11/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/31/2002	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,027,500	1,027,734	1,027,500				234	234	2,167	2,167
31391H-QP-2	FED NATL MTG ASSOC #667462 11/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/30/2002	MERRILL LYNCH CAPITAL MARKETS	2,000,000	2,055,000	2,054,688	2,055,000				(312)	(312)	4,333	4,333
31391K-GB-7	FED NATL MTG ASSOC #668994 11/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/31/2002	MERRILL LYNCH CAPITAL MARKETS	4,000,000	4,110,000	4,110,156	4,110,000				156	156	8,667	8,667
31391M-XT-5	FED NATL MTG ASSOC #671290 11/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/30/2002	MERRILL LYNCH CAPITAL MARKETS	2,000,000	2,055,000	2,054,688	2,055,000				(312)	(312)	4,333	4,333
31391P-Z8-2	FED NATL MTG ASSOC #673167 12/01/2017	09/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	12/11/2002	GOLDMAN, SACHS & CO	10,001,000	10,104,245	10,177,190	10,104,245				72,945	72,945	22,224	22,224
31391Q-TZ-7	FED NATL MTG ASSOC #673868 11/01/2032	10/09/2002	DEUTSCHE BANK SECURITIES	10/30/2002	MERRILL LYNCH CAPITAL MARKETS	3,000,000	3,082,500	3,082,031	3,082,500				(469)	(469)	6,500	6,500
31391R-SC-7	FED NATL MTG ASSOC #674715 01/01/2018	09/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	12/11/2002	GOLDMAN, SACHS & CO	6,709,021	6,778,281	6,827,215	6,778,281				48,934	48,934	14,909	14,909
31391U-EF-8	FED NATL MTG ASSOC #677034 01/01/2018	09/30/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	12/11/2002	GOLDMAN, SACHS & CO	8,000,000	8,082,589	8,140,938	8,082,589				58,348	58,348	17,778	17,778
999990-BA-1	FED NATL MTG ASSOC TBA 11/16/2026	08/02/2002	BANK OF AMERICA	10/03/2002	BANK OF AMERICA	970	1,000	1,005	1,000				5	5	355,092	
Totals - United States						1,809,546,352	1,818,280,319	1,819,485,460	1,818,130,671	(149,618)			1,354,789	1,354,789	8,282,365	1,076,538
3199996 - Bonds - Special Revenue - United States						1,809,546,352	1,818,280,319	1,819,485,460	1,818,130,671	(149,618)			1,354,789	1,354,789	8,282,365	1,076,538
3199999 - Bonds - Special Revenue						1,809,546,352	1,818,280,319	1,819,485,460	1,818,130,671	(149,618)			1,354,789	1,354,789	8,282,365	1,076,538
PUBLIC UTILITIES UNITED STATES																
025537-AA-9	AMERICAN ELECTRIC POWER CO. 05/15/2006	01/24/2002	WARBURG DILLION READ LLC	10/04/2002	Various	8,000,000	8,080,400	7,557,210	8,068,716	(11,684)			(511,506)	(511,506)	441,000	100,722
872375-AF-7	TECO ENERGY INC 05/01/2007	05/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	10/30/2002	Various	9,000,000	8,975,970	8,267,300	8,977,665	1,695			(710,365)	(710,365)	223,903	
Totals - United States						17,000,000	17,056,370	15,824,510	17,046,381	(9,989)			(1,221,871)	(1,221,871)	664,903	100,722
3899996 - Bonds - Public Utilities - United States						17,000,000	17,056,370	15,824,510	17,046,381	(9,989)			(1,221,871)	(1,221,871)	664,903	100,722
3899999 - Bonds - Public Utilities						17,000,000	17,056,370	15,824,510	17,046,381	(9,989)			(1,221,871)	(1,221,871)	664,903	100,722

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
88579Y-AA-9	3M COMPANY 11/21/2032	11/15/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/15/2002	KBC FINANCIAL PRODUCTS USA INC	350,000	301,305	302,180	301,305				875	875		
00339B-AA-5	ABGENIX INC 03/15/2007	02/27/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	09/11/2002	Various	2,000,000	2,000,000	1,839,250	2,000,000				(160,750)	(160,750)	8,011	
00339B-AB-3	ABGENIX INC 03/15/2007	09/11/2002	JEFFERIES & COMPANY, INC	12/16/2002	DUETSCHE BANK SECURITIES	300,000	192,188	206,250	196,773	4,585			9,477	9,477	2,742	29
00437V-A*-5	ACCREDO HEALTH TERM B 03/31/2009	02/13/2002	BANC AMERICA SECURITIES	10/31/2002	Various	1,500,000	1,500,000	1,505,597	1,500,000				5,597	5,597	28,028	
007973-AC-4	ADVANCED ENERGY IND 09/01/2006	08/26/2002	GOLDMAN, SACHS & CO	12/18/2002	Various	450,000	377,130	349,434	381,006	3,876			(31,572)	(31,572)	16,729	11,097
007903-AF-4	ADVANCED MICRO DEVICES 12/01/2007	11/20/2002	BANK OF AMERICA	11/20/2002	LEHMAN BROTHERS INC	1,000,000	1,000,000	1,017,500	1,000,000				17,500	17,500		
00758R-A*-5	ADVANSTAR COMM. TERM B 10/11/2008	02/25/2002	CREDIT SUISSE FIRST BOSTON	05/10/2002	CREDIT SUISSE FIRST BOSTON	2,000,000	1,921,250	1,980,000	1,923,640	2,390			56,360	56,360	27,840	
991085-9A-1	AFC ENTERPRISES TERM B 05/23/2009	05/02/2002	J. P. MORGAN SECURITIES, INC	09/12/2002	Various	1,000,000	1,000,000	999,000	1,000,000				(1,000)	(1,000)	11,669	
991164-9A-4	AGRILINK FOODS TERM B 06/30/2008	07/29/2002	J. P. MORGAN SECURITIES, INC	10/30/2002	J. P. MORGAN SECURITIES, INC	3,000,000	3,000,000	3,005,625	3,000,000				5,625	5,625	34,018	
03749#-AA-4	AIMCO PROPERTIES TERM LOAN 03/11/2004	01/25/2002	LEHMAN BROTHERS INC	09/18/2002	Various	1,500,000	1,500,000	1,500,000	1,500,000						27,232	
009269-AA-9	AIRBORNE INC 04/01/2007	03/19/2002	GOLDMAN, SACHS & CO	03/20/2002	KBC FINANCIAL PRODUCTS USA INC	350,000	350,000	371,875	350,000				21,875	21,875		
018490-AA-0	ALLERGAN INC 11/01/2020	05/13/2002	WARBURG DILLION READ LLC	11/18/2002	SALOMON SMITH BARNEY	2,000,000	1,230,000	1,291,250	1,246,760	16,760			44,490	44,490		
031162-AC-4	AMGEN INC 03/01/2032	02/22/2002	KBC FINANCIAL PRODUCTS USA INC	07/29/2002	WARBURG DILLION READ LLC	2,000,000	1,423,460	1,373,160	1,430,199	6,739			(57,039)	(57,039)		
00184A-AG-0	AOL TIME WARNER INC 05/01/2032	04/03/2002	BANC AMERICA SECURITIES	07/26/2002	Various	18,300,000	18,185,808	14,122,315	18,186,053	245			(4,063,738)	(4,063,738)	345,078	
037389-AQ-6	AON CORP 11/15/2012	11/04/2002	MORGAN STANLEY DEAN WITTER	11/05/2002	KBC FINANCIAL PRODUCTS USA INC	1,500,000	1,500,000	1,566,255	1,500,000				66,255	66,255	146	
043353-AB-7	ARVINMERITOR 06/15/2007	06/26/2002	DEUTSCHE BANK SECURITIES	06/27/2002	MERRILL LYNCH CAPITAL MARKETS	3,000,000	2,990,520	3,001,500	2,990,525	5			10,975	10,975	552	
991062-9A-0	ASSOCIATED MATERIALS TERM LOAN 04/19/2009	04/12/2002	WARBURG DILLION READ LLC	04/24/2002	CREDIT SUISSE FIRST BOSTON	1,000,000	1,000,000	1,011,250	1,000,000				11,250	11,250	2,781	
00209A-AE-6	AT&T WIRELESS 03/01/2011	01/30/2002	Various	06/19/2002	Various	18,265,000	19,214,641	17,120,369	19,192,218	(22,424)			(2,071,848)	(2,071,848)	1,031,547	606,932
053499-AB-5	AVAYA INC 04/01/2009	03/22/2002	SALOMON SMITH BARNEY	09/24/2002	SALOMON SMITH BARNEY	1,665,000	1,645,220	1,032,300	1,646,175	955			(613,875)	(613,875)	92,101	
054303-AP-7	AVON PRODUCTS 07/12/2020	06/26/2002	WARBURG DILLION READ LLC	12/12/2002	Various	6,400,000	3,397,438	3,501,920	3,399,687	2,250			102,233	102,233		
054540-AA-7	AXCELIS TECHNOLOGIES 01/15/2007	01/09/2002	MORGAN STANLEY DEAN WITTER	05/28/2002	JEFFERIES & COMPANY, INC	250,000	250,000	237,500	250,000				(12,500)	(12,500)	4,014	
054540-AB-5	AXCELIS TECHNOLOGIES 01/15/2007	05/28/2002	JEFFERIES & COMPANY, INC	08/23/2002	MORGAN STANLEY DEAN WITTER	250,000	237,656	193,125	238,228	572			(45,103)	(45,103)	6,582	4,014
103304-AE-1	BOYD GAMING CORP 07/15/2007	02/20/2002	DUETSCHE BANK SECURITIES	12/31/2002	TENDER OFFER	425,000	442,000	445,188	438,159	(3,841)			7,028	7,028	38,805	4,486
111621-AA-6	BROCADE COMMUNICATIONS 01/01/2007	10/09/2002	CIBC WORLD MARKETS	12/31/2002	Various	500,000	318,438	345,625	321,614	3,176			24,011	24,011	2,375	2,889
07383F-FP-8	BSCMS 2001-TOP2, A2 02/15/2035	02/13/2002	Various	03/11/2002	GOLDMAN, SACHS & CO	22,325,000	23,041,887	22,556,099	23,037,165	(4,723)			(481,065)	(481,065)	172,796	61,241
07383F-GG-7	BSCMS 2001-TOP4, A3 11/15/2033	02/13/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	03/11/2002	LEHMAN BROTHERS INC	10,000,000	9,706,641	9,508,594	9,708,282	1,641			(199,688)	(199,688)	67,008	28,050
07383F-JC-3	BSCMS 2002-TOP6, A2 10/15/2036	08/20/2002	Various	09/24/2002	GOLDMAN, SACHS & CO	8,742,000	9,584,317	9,879,485	9,577,307	(7,010)			302,177	302,177	87,847	34,511
131347-AZ-9	CALPINE CORP 12/24/2006	04/24/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	12/30/2002	Various	650,000	593,750	313,984	598,489	4,739			(284,505)	(284,505)	20,467	6,750
14040E-ER-9	CAPITAL ONE BANK 02/01/2006	04/17/2002	WARBURG DILLION READ LLC	06/04/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500,000	1,488,870	1,516,635	1,489,193	323			27,442	27,442	36,094	23,203
143658-AS-1	CARNIVAL CORP 10/24/2021	11/21/2002	CIBC WORLD MARKETS	11/21/2002	JEFFERIES & COMPANY, INC	4,500,000	2,750,625	2,750,625	2,750,625							
156503-AL-8	CENTURY COMMUN 12/15/2007	06/27/2002	Various	08/02/2002	Various	500,000	421,250	97,500	143,193	(278,057)			(45,693)	(45,693)		13,260
159863-AK-5	CHARLES RIVER LABS INC 02/01/2022	01/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	05/20/2002	LEHMAN BROTHERS INC	300,000	300,000	344,250	300,000				44,250	44,250	3,471	
16117P-BB-5	CHARTER COMM HLD 05/15/2011	02/07/2002	GOLDMAN, SACHS & CO	09/12/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,900,000	1,862,000	1,282,500	1,863,528	1,528			(581,028)	(581,028)	159,389	45,917
16117M-AB-3	CHARTER COMM. 10/15/2005	04/29/2002	CIBC WORLD MARKETS	06/10/2002	Various	350,000	279,563	232,735	281,169	1,607			(48,434)	(48,434)	2,891	950
69563N-AA-1	CIRCUIT CITY PASS-THROUGH CERTS. SER. 1996-A 08/01/2018	03/19/2002	LIBRA	04/16/2002	Various	7,877,705	6,853,604	7,355,103	6,858,943	5,340			496,160	496,160	95,331	45,879
172967-BK-6	CITIGROUP INC 03/06/2007	04/12/2002	BEAR STEARNS SECURITIES CORP	07/25/2002	Various	12,000,000	11,818,320	12,094,392	11,827,713	9,393			266,679	266,679	240,000	68,333
177376-AB-6	CITRIX SYSTEMS 03/22/2019	03/27/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	06/20/2002	THOMAS WEISEL PARTNERS	1,000,000	421,875	372,500	426,123	4,248			(53,623)	(53,623)		
184502-AE-2	CLEAR CHANNEL COMMUNICATIONS 12/01/2002	07/08/2002	Various	08/21/2002	Various	4,300,000	4,164,000	4,245,938	4,202,213	38,213			43,724	43,724	14,217	7,167

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
19483N-AD-7	COLLINS&AIKMAN FLOORCOVE 02/15/2010	02/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	02/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	825,000	825,000	845,625	825,000				20,625	20,625	1,341	
20029#-AE-1	COMCAR INDUSTRIES SERIES B SR NTS 05/15/2006	07/19/2002	DIRECT	07/19/2002	EXCHANGE	9,633	0	71,191					71,191	71,191	10	
20029#-AF-8	COMCAR INDUSTRIES SERIES C SR NTS 05/15/2009	07/19/2002	DIRECT	07/19/2002	EXCHANGE	24,792	0	146,669					146,669	146,669	117	
200300-BH-3	COMCAST 12/19/2020	08/08/2002	Various	12/19/2002	Various	6,500,000	5,032,344	5,165,413	5,073,136	40,792			92,276	92,276		
203668-AA-6	COMMUNITY HEALTH SYSTEMS 10/15/2008	04/04/2002	GOLDMAN, SACHS & CO	05/24/2002	Various	350,000	331,013	366,293	331,260	247			35,033	35,033	8,677	7,190
20451B-A#-4	COMPASS MINERALS GROUP TERM LOAN 11/28/2009	04/01/2002	J. P. MORGAN SECURITIES, INC	11/06/2002	Various	2,333,333	2,333,333	2,340,294	2,333,333				6,961	6,961	58,168	
204912-AN-9	COMPUTER ASSOCIATES INTL 03/15/2007	03/13/2002	BANK OF AMERICA	03/14/2002	Various	1,500,000	1,500,000	1,562,500	1,500,000				62,500	62,500	208	
20902#-AA-1	CONSOLIDATED CONTAINER TERM B 06/30/2007	02/25/2002	DEUTSCHE BANK ALEX BROWN	11/21/2002	DEUTSCHE BANK ALEX BROWN	6,000,000	5,565,000	5,525,000	5,580,871	15,871			(55,871)	(55,871)	85,347	
210371-AH-3	CONSTELLATION ENERGY 04/01/2012	05/17/2002	TRANSFER	11/25/2002	Various	10,000,000	9,993,210	9,916,200	9,993,647	437			(77,447)	(77,447)	448,194	55,806
219350-AK-1	CORNING INC 11/01/2008	02/08/2002	THOMAS WEISEL PARTNERS	07/10/2002	JEFFERIES & COMPANY, INC	1,000,000	1,006,250	679,000	1,005,919	(331)			(326,919)	(326,919)	22,526	8,653
22237L-KZ-4	COUNTRYWIDE HOME LOANS 06/10/2002	04/26/2002	DUETSCHE BANK SECURITIES	06/10/2002	MATURED	25,000,000	25,006,250	25,000,000	25,000,000	(6,250)					130,891	66,165
222862-AA-2	COVENTRY HEALTH CARE INC 02/15/2012	01/29/2002	SALOMON SMITH BARNEY	02/14/2002	Various	800,000	800,000	818,875	800,000				18,875	18,875	3,024	
12617A-AD-9	CPL TRANSITION FUNDING LLC 07/15/2015	02/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	03/08/2002	GOLDMAN, SACHS & CO	7,500,000	7,508,789	7,354,981	7,508,739	(50)			(153,759)	(153,759)	44,700	8,692
12617A-AE-7	CPL TRANSITION FUNDING LLC 01/15/2017	02/11/2002	BEAR STEARNS SECURITIES CORP	03/08/2002	LEHMAN BROTHERS INC	3,500,000	3,498,223	3,418,242	3,498,230	7			(79,988)	(79,988)	21,875	4,253
12489V-AA-4	CRBL GROUP INC 04/03/2032	03/28/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/10/2002	Various	1,950,000	798,135	816,563	804,898	6,763			11,665	11,665		
228227-AJ-3	CROWN CASTLE INTL CORP 08/01/2011	03/15/2002	Various	10/09/2002	Various	2,210,000	2,029,213	1,430,825	2,036,355	7,143			(605,530)	(605,530)	244,276	88,192
126304-AM-6	CSC HOLDINGS INC 07/15/2009	09/12/2002	Various	12/04/2002	Various	1,000,000	868,250	919,875	871,267	3,017			48,608	48,608	32,500	13,993
22540V-P2-2	CSFB 2002-CKN2, A3 04/15/2037	08/20/2002	MERRILL LYNCH CAPITAL MARKETS	09/24/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	28,235,000	30,112,370	31,227,249	30,097,048	(15,321)			1,130,201	1,130,201	269,368	99,009
22541N-AP-4	CSFB 2002-CP3, A3 07/15/2035	08/16/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	09/24/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	23,000,000	23,783,438	24,575,859	23,777,151	(6,286)			798,707	798,707	200,463	71,594
990980-9A-4	CSG SYSTEMS TERM B 02/28/2008	02/06/2002	LEHMAN BROTHERS INC	03/01/2002	BNP PARIBAS SECURITIES CORP	1,000,000	1,000,000	1,005,000	1,000,000				5,000	5,000	1,199	
232572-AD-9	CYMER INC 02/15/2009	02/12/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	06/19/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	350,000	350,000	369,250	350,000				19,250	19,250	4,390	
250854-AE-6	DETROIT EDISON SECURITIZATION FUNDING LLC 03/01/2015	08/23/2002	Various	09/24/2002	BANK ONE CAPTIAL MARKETS	60,000,000	63,285,938	63,103,124	63,265,311	(20,627)			(162,187)	(162,187)	2,104,333	1,811,867
25179M-AD-5	DEVON ENERGY CORP. 06/27/2020	02/12/2002	WARBURG DILLION READ LLC	05/21/2002	Various	4,000,000	1,840,000	1,939,590	1,860,504	20,504			79,086	79,086		
256159-AA-2	DOCUMENTUM INC 04/01/2007	05/29/2002	WARBURG DILLION READ LLC	08/20/2002	WARBURG DILLION READ LLC	700,000	658,750	592,473	660,249	1,499			(67,777)	(67,777)	9,238	1,450
991158-9A-6	DOMINO'S TERM B 06/30/2008	07/18/2002	J. P. MORGAN SECURITIES, INC	10/30/2002	Various	1,000,000	1,000,000	1,000,000	1,000,000						7,463	
26816L-AG-7	DYNEGY HOLDINGS INC 02/15/2012	02/15/2002	BANK OF AMERICA	04/25/2002	Various	12,000,000	12,000,000	11,742,500	12,000,000				(257,500)	(257,500)	201,250	
277432-AE-0	EASTMAN CHEMICAL 04/15/2012	05/15/2002	MORGAN STANLEY DEAN WITTER	11/21/2002	WARBURG DILLION READ LLC	1,000,000	1,016,470	1,089,610	1,015,852	(618)			73,758	73,758	45,306	9,139
278762-AD-1	ECHOSTAR COMMUNICATIONS 01/01/2007	06/13/2002	WARBURG DILLION READ LLC	12/10/2002	WARBURG DILLION READ LLC	700,000	563,500	593,930	574,648	11,148			19,282	19,282	31,471	15,830
28336L-AC-3	EL PASO CORP. 02/28/2021	02/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	11/26/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	2,000,000	826,250	640,000	856,352	30,102			(216,352)	(216,352)		
28368E-AE-6	EL PASO CORPORATION 01/15/2032	05/03/2002	SALOMON SMITH BARNEY	06/04/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,997,030	2,764,620	2,997,032	2			(232,412)	(232,412)	94,292	75,563
283678-20-9	EL PASO ENERGY CAPITAL TRUST I, 4.75%, 01/01/1	05/30/2002	Various	10/11/2002	PRUDENTIAL SECURITIES, INCORPORATED	52,500	2,200,125	758,081	2,200,125				(1,442,044)	(1,442,044)	71,250	
285229-AA-8	ELECTRO SCIENTIFIC INDS 12/21/2006	04/10/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	05/31/2002	JEFFERIES & COMPANY, INC	175,000	187,180	170,625	186,841	(339)			(16,216)	(16,216)	3,388	2,355
285229-AC-4	ELECTRO SCIENTIFIC INDS 12/21/2006	05/31/2002	JEFFERIES & COMPANY, INC	09/17/2002	WARBURG DILLION READ LLC	175,000	170,734	140,000	170,982	248			(30,982)	(30,982)	5,557	3,388
291525-B*-3	EMMIS COMM TERM B 08/31/2009	11/27/2001	CITICORP SECURITIES	06/21/2002	PRINCIPAL PAYMENT	2,000,000	1,992,500	2,000,000	1,992,877	377			7,123	7,123	52,486	
292475-AA-8	EMULEX CORPORATION 02/01/2007	02/08/2002	Various	07/16/2002	Various	900,000	908,250	864,375	907,549	(701)			(43,174)	(43,174)	2,479	204
29363P-10-4	ENTERCOM COMM CORP 09/30/2005	08/02/2002	Various	11/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	9,500	499,943	576,108	499,432	(510)			76,675	76,675	7,422	
990715-9A-4	EXIDE TERM B 03/18/2005	12/21/2001	EXCHANGE	02/05/2002	Various	2,490,951	1,847,539	1,969,752	1,889,572	42,034			80,180	80,180	60,910	
30226D-AA-4	EXTREME NETWORKS INC 12/01/2006	01/07/2002	KBC FINANCIAL PRODUCTS USA INC	06/10/2002	JEFFERIES & COMPANY, INC	250,000	266,250	217,500	264,904	(1,346)			(47,404)	(47,404)	4,521	851
30226D-AB-2	EXTREME NETWORKS INC 12/01/2006	07/12/2002	Various	09/26/2002	GOLDMAN, SACHS & CO	600,000	518,750	416,456	522,960	4,210			(106,504)	(106,504)	7,000	1,283
31339L-T2-6	FHR 2391 AW 08/15/2029	02/13/2002	UNION BANK OF SWITZERLAND	06/25/2002	U.S. BANCORP PIPER JAFFRAY	5,000,000	4,857,813	4,933,789	4,861,399	3,587			72,390	72,390	122,500	15,000

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5 01/25/2032	01/14/2002	SALOMON SMITH BARNEY	03/19/2002	Various	19,949,590	19,775,031	19,437,270	19,783,063	8,032			(345,793)	(345,793)	245,840	48,766
339130-AV-8	FLEMING COMPANIES INC 05/01/2012	04/03/2002	DUETSCHE BANK SECURITIES	07/12/2002	DUETSCHE BANK SECURITIES	275,000	270,699	260,563	270,764	65			(10,202)	(10,202)	6,940	
991109-9A-9	FLEMING COMPANY TERM LOAN B 06/18/2008	05/24/2002	J. P. MORGAN SECURITIES, INC	08/15/2002	DEUTSCHE BANK ALEX BROWN	1,500,000	1,500,000	1,481,250	1,500,000				(18,750)	(18,750)	10,906	
339130-AP-1	FLEMING COS INC 04/01/2008	04/09/2002	Various	12/03/2002	Various	2,500,000	2,007,663	2,559,438	(5,562)				(551,775)	(551,775)	203,387	63,844
344126-AL-1	FOAMEX LP/CAPITAL CORP 04/01/2009	03/27/2002	Various	11/14/2002	Various	1,930,000	1,960,700	1,610,875	1,958,317	(2,383)			(347,442)	(347,442)	110,798	1,965
922944-AB-9	FOOT LOCKER INC 06/01/2008	11/11/2002	J. P. MORGAN SECURITIES, INC	12/02/2002	Various	750,000	793,733	838,983	787,581	(6,152)			51,402	51,402	20,396	13,826
364760-AJ-7	GAP INC 03/15/2009	06/25/2002	THOMAS WEISEL PARTNERS	12/20/2002	BANK OF AMERICA	200,000	230,125	255,232	225,583	(4,542)			29,649	29,649	9,296	3,610
97180*-KX-5	GATC TRUST NO. 90-2 SER. B SECD NTS 06/12/2009	04/12/2002	LEHMAN BROTHERS INC	05/10/2002	LEHMAN BROTHERS INC	7,984,593	9,222,205	9,232,186	9,222,205				9,981	9,981	379,286	379,286
36158Y-CK-3	GECMC 2001-2, A4 07/11/2011	02/08/2002	GOLDMAN, SACHS & CO	03/11/2002	GOLDMAN, SACHS & CO	15,000,000	15,290,039	14,941,407	15,287,956	(2,082)			(346,549)	(346,549)	112,696	31,450
36158Y-EQ-8	GECMC 2002-1A 12/10/2035	08/16/2002	DUETSCHE BANK SECURITIES	09/24/2002	DUETSCHE BANK SECURITIES	15,150,000	16,271,455	16,926,574	16,262,117	(9,337)			664,457	664,457	147,739	52,764
36158Y-FT-1	GECMC 2002-2A, A3 08/11/2036	08/16/2002	DUETSCHE BANK SECURITIES	09/24/2002	GREENWICH CAPITAL MARKETS, INC	20,000,000	20,378,126	21,003,126	20,375,108	(3,018)			628,018	628,018	166,413	59,433
369622-CN-3	GENERAL ELEC CAP CORP 06/15/2008	04/16/2002	GOLDMAN, SACHS & CO	04/16/2002	GOLDMAN, SACHS & CO	9,861,000	11,282,463	11,292,324	11,282,463				9,861	9,861	292,954	292,954
36962G-YY-4	GENERAL ELEC CAP CORP 06/15/2012	05/31/2002	MORGAN STANLEY DEAN WITTER	06/03/2002	MERRILL LYNCH CAPITAL MARKETS	9,800,000	9,726,402	9,774,324	9,726,402				47,922	47,922		
370442-74-1	GENERAL MOTORS SERIES A 03/06/2007	03/01/2002	MORGAN STANLEY DEAN WITTER	07/30/2002	WARBURG DILLION READ LLC	80,000	2,000,000	1,974,340	2,000,000				(25,660)	(25,660)		
370442-73-3	GENERAL MOTORS SERIES B 03/06/2014	03/01/2002	Various	12/30/2002	Various	160,000	4,015,000	3,637,446	4,013,583	(1,417)			(376,137)	(376,137)	102,083	
388684-AA-0	GRAPHIC PACKAGING CORP 02/15/2012	02/14/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	04/18/2002	Various	1,050,000	1,050,000	1,094,625	1,050,000				44,625	44,625	10,518	
390064-AG-8	GREAT ATLANTIC & PAC TEA 04/15/2007	09/04/2002	LEHMAN BROTHERS INC	12/05/2002	Various	4,925,000	4,250,750	3,323,250	4,279,421	28,671			(956,171)	(956,171)	232,129	134,027
391648-AH-5	GREATER BAY BANCORP 04/24/2022	04/18/2002	LEHMAN BROTHERS INC	04/19/2002	KBC FINANCIAL PRODUCTS USA INC	3,200,000	2,045,536	2,045,536	2,045,536							
990652-9B-7	GREIF BROS. TERM LOAN C 08/23/2009	07/18/2002	DEUTSCHE BANK ALEX BROWN	08/05/2002	DEUTSCHE BANK ALEX BROWN	1,000,000	1,000,000	1,001,250	1,000,000				1,250	1,250	1,550	
400518-AB-2	GTECH HOLDINGS CORP 12/15/2021	08/01/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	10/03/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	350,000	362,250	408,965	361,846	(404)			47,119	47,119	1,765	868
432848-AL-3	HILTON HOTELS CORP CONV 05/15/2006	06/25/2002	BEAR STEARNS SECURITIES CORP	12/12/2002	WARBURG DILLION READ LLC	350,000	332,500	334,250	334,394	1,894			(144)	(144)	10,306	2,090
440327-AF-1	HORACE MANN EDUCATORS 05/14/2032	05/08/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/02/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	4,000,000	1,900,000	1,798,629	1,904,819	4,819			(106,190)	(106,190)	8,448	
44181K-ZK-3	HOUSEHOLD FIN CORP 07/15/2002	05/29/2002	DUETSCHE BANK SECURITIES	07/15/2002	CALLED @ 100.00	20,000,000	20,099,200	20,000,000	20,000,000	(99,200)					612,500	455,972
441812-JX-3	HOUSEHOLD FINANCE CORP 01/30/2007	01/23/2002	WARBURG DILLION READ LLC	08/01/2002	BANK OF AMERICA	18,000,000	17,924,400	17,639,460	17,918,185	(6,215)			(278,725)	(278,725)	534,750	
441812-JY-1	HOUSEHOLD FINANCE CORP 05/15/2012	06/06/2002	Various	10/23/2002	Various	18,300,000	18,253,410	17,562,047	18,251,764	(1,646)			(689,717)	(689,717)	100,100	12,192
444418-A*-8	HUGHES ELECTRONICS TERM LOAN 12/05/2002	02/27/2002	BANC AMERICA SECURITIES	11/27/2002	PRINCIPAL PAYMENT	7,000,000	7,000,000	7,000,000	7,000,000						248,778	
448924-AM-2	ICN PHARMACEUTICALS INC 07/15/2008	05/21/2002	WARBURG DILLION READ LLC	10/07/2002	WARBURG DILLION READ LLC	200,000	210,260	120,000	209,719	(541)			(89,719)	(89,719)	9,569	4,658
462230-AA-1	IKON OFFICE SOLUTIONS 05/01/2007	05/08/2002	DUETSCHE BANK SECURITIES	05/08/2002	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	1,021,250	1,000,000				21,250	21,250		
464337-AA-2	ISIS PHARMACEUTICALS INC 05/01/2009	06/27/2002	WARBURG DILLION READ LLC	12/06/2002	Various	1,500,000	1,433,000	1,365,137	1,436,239	3,239			(71,102)	(71,102)	14,567	3,728
464592-AD-6	ISLE OF CAPRI CASINOS 03/15/2012	03/21/2002	GRANTCHESTER SECURITIES, INC	08/16/2002	BNP CAPITAL MARKETS	2,500,000	2,500,000	2,479,406	2,500,000				(20,594)	(20,594)	88,344	
465823-AG-7	IVAX CORP 05/15/2008	01/25/2002	WARBURG DILLION READ LLC	07/08/2002	WARBURG DILLION READ LLC	2,000,000	1,704,500	1,500,000	1,721,388	16,888			(221,388)	(221,388)	59,000	18,500
46625H-AN-0	J.P. MORGAN CHASE & CO 03/15/2012	06/06/2002	J. P. MORGAN SECURITIES, INC	07/23/2002	J. P. MORGAN SECURITIES, INC	1,000,000	1,031,680	1,037,800	1,031,383	(297)			6,417	6,417	24,476	16,194
480829-AE-0	JORGENSEN EARLE M. CO 06/01/2012	10/11/2002	Various	10/11/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,800,000	1,773,000	1,728,000	1,773,000				(45,000)	(45,000)	70,518	35,344
46625M-CU-1	JPMCC 2001-CIB2, A3 04/15/2035	02/13/2002	UNION BANK OF SWITZERLAND	03/07/2002	J. P. MORGAN SECURITIES, INC	10,503,000	10,756,139	10,684,751	10,754,803	(1,337)			(70,051)	(70,051)	76,902	33,765
46625M-KL-2	JPMCC 2002-CIB4, A3 05/12/2034	08/16/2002	Various	09/24/2002	LEHMAN BROTHERS INC	19,435,000	20,680,556	21,552,352	20,670,004	(10,552)			882,348	882,348	186,291	66,532
500255-AJ-3	KOHLS CORPORATION 06/12/2020	10/10/2002	WARBURG DILLION READ LLC	10/23/2002	BANK OF AMERICA	1,850,000	1,147,000	1,156,065	1,147,801	801			8,264	8,264		
502424-AD-6	L-3 COMMUNICATIONS HLDGS 09/15/2011	04/11/2002	JEFFERIES & COMPANY, INC	09/11/2002	LEHMAN BROTHERS INC	650,000	843,375	822,863	733,460	(109,915)			89,403	89,403	8,392	2,239
52108H-CB-8	LBUBS 2000-C5, A2 11/15/2010	02/11/2002	LEHMAN BROTHERS INC	03/07/2002	BANK OF AMERICA	15,000,000	15,532,032	15,382,032	15,528,029	(4,003)			(145,997)	(145,997)	84,088	8,138
52108H-DF-8	LBUBS 2001-C2, A2 03/15/2011	02/11/2002	LEHMAN BROTHERS INC	03/07/2002	LEHMAN BROTHERS INC	16,700,000	17,414,969	17,261,016	17,409,969	(5,000)			(148,953)	(148,953)	95,674	9,259
52108H-FL-3	LBUBS 2001-C3, A2 06/15/2011	02/08/2002	J. P. MORGAN SECURITIES, INC	03/07/2002	UNION BANK OF SWITZERLAND	12,700,000	13,033,872	12,859,742	13,031,609	(2,263)			(171,867)	(171,867)	69,608	4,491
52108H-JT-2	LBUBS 2002-C2, A4 06/15/2031	08/20/2002	LEHMAN BROTHERS INC	09/24/2002	LEHMAN BROTHERS INC	30,000,000	31,125,782	32,081,250	31,116,788	(8,994)			964,462	964,462	214,437	49,724
524908-EC-0	LEHMAN BROS HOLDINGS INC 04/01/2022	07/15/2002	WARBURG DILLION READ LLC	10/11/2002	WARBURG DILLION READ LLC	1,500,000	1,505,625	1,460,625	1,504,813	(812)			(44,188)	(44,188)	4,284	680

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
526107-AA-5	LENNOX INTERNATIONAL 06/01/2009	05/03/2002	WARBURG DILLION READ LLC	08/08/2002	Various	750,000	750,000	818,927	750,000				68,927	68,927	4,919	
53219L-AD-1	LIFEPOINT HOSPITALS HLDG 06/01/2009	05/17/2002	WARBURG DILLION READ LLC	09/11/2002	JEFFERIES & COMPANY, INC	350,000	350,000	340,375	350,000				(9,625)	(9,625)	4,988	
539830-AJ-8	LOCKHEED MARTIN CORP 06/15/2008	06/26/2002	GOLDMAN, SACHS & CO	07/23/2002	J. P. MORGAN SECURITIES, INC	3,100,000	3,511,432	3,505,170	3,507,273	(4,159)			(2,103)	(2,103)	27,185	10,609
502161-AF-9	LSI LOGIC CORP 11/01/2006	01/08/2002	LEHMAN BROTHERS INC	05/28/2002	LEHMAN BROTHERS INC	250,000	240,313	217,188	241,014	702			(23,827)	(23,827)	5,861	1,972
502392-AE-3	LTX CORP 08/15/2006	03/12/2002	Various	10/08/2002	FIRST UNION CAPITAL MARKETS	400,000	403,500	200,000	403,194	(306)			(203,194)	(203,194)	17,767	6,375
552078-AQ-0	LYONDELL CHEMICAL CO 12/15/2008	02/14/2002	GOLDMAN, SACHS & CO	10/08/2002	Various	1,000,000	995,000	881,750	995,346	346			(113,596)	(113,596)	81,014	20,056
559079-AE-8	MAGELLAN HEALTH 144A 11/15/2007	02/20/2002	BANK OF AMERICA	08/15/2002	Various	2,000,000	1,990,000	1,333,594	1,990,659	659			(657,066)	(657,066)	143,229	52,083
574599-AY-2	MASCO CORP 08/15/2032	08/15/2002	MERRILL LYNCH CAPITAL MARKETS	08/16/2002	MERRILL LYNCH CAPITAL MARKETS	3,000,000	2,972,280	3,002,010	2,972,281	1			29,729	29,729	542	
55262T-EU-3	MBNA MASTER CREDIT CARD TRUST 02/15/2012	02/08/2002	SALOMON SMITH BARNEY	03/08/2002	BANK ONE CAPTIAL MARKETS	5,234,000	5,702,402	5,598,540	5,698,255	(4,147)			(99,715)	(99,715)	59,027	28,496
585055-AA-4	MEDTRONIC 09/15/2021	01/23/2002	WARBURG DILLION READ LLC	09/09/2002	GOLDMAN, SACHS & CO	3,350,000	3,522,250	3,369,933	3,501,734	(20,516)			(131,801)	(131,801)	41,759	15,155
585055-AB-2	MEDTRONIC INC 09/15/2021	09/17/2002	Various	11/21/2002	Various	2,500,000	2,553,250	2,536,850	2,549,373	(3,877)			(12,523)	(12,523)	19,295	9,531
587200-AA-4	MENTOR GRAPHICS 06/15/2007	05/29/2002	BANK OF AMERICA	07/08/2002	BANK OF AMERICA	500,000	500,000	420,000	500,000				(80,000)	(80,000)	3,628	
58984S-AA-4	MERISTAR HOSPITALITY CORP 01/15/2011	02/20/2002	DUETSCHE BANK SECURITIES	11/07/2002	LEHMAN BROTHERS INC	1,500,000	1,492,500	1,286,250	1,492,908	408			(206,658)	(206,658)	113,302	15,208
590188-JP-4	MERRILL LYNCH & CO 02/17/2009	04/17/2002	MERRILL LYNCH CAPITAL MARKETS	04/25/2002	MERRILL LYNCH CAPITAL MARKETS	20,000,000	20,011,200	19,907,700	20,011,170	(30)			(103,470)	(103,470)	243,333	216,667
59133#-9A-2	METALYNC CO (METALDYNE) TERM A 05/28/2007	05/22/2002	BNP PARIBAS SECURITIES CORP	06/20/2002	PRINCIPAL PAYMENT	1,058,418	1,054,449	1,058,418	1,054,465	17			3,952	3,952	1,957	
591598-AC-1	METRIS COMPANIES INC 11/01/2004	02/20/2002	BEAR STEARNS SECURITIES CORP	08/01/2002	J. P. MORGAN SECURITIES, INC	1,000,000	910,000	730,000	922,835	12,835			(192,835)	(192,835)	76,389	31,667
604675-AB-4	MIRANT CORP 06/15/2021	05/22/2002	Various	10/15/2002	SALOMON SMITH BARNEY	3,700,000	2,860,000	1,423,875	2,869,605	9,605			(1,445,730)	(1,445,730)	64,847	33,771
604675-AC-2	MIRANT CORP 07/15/2007	07/01/2002	BANK OF AMERICA	10/14/2002	Various	3,200,000	3,200,000	2,300,472	3,200,000				(899,528)	(899,528)	18,017	
59022H-AU-6	MLMT 2002-MW1, A4 07/12/2034	08/16/2002	WACHOVIA SECURITIES	09/24/2002	GOLDMAN, SACHS & CO	32,000,000	33,186,250	34,277,501	33,176,472	(9,778)			1,101,029	1,101,029	279,701	99,893
616880-AV-2	MORGAN JP & CO INC 01/15/2009	01/09/2002	BANK OF AMERICA	02/21/2002	WARBURG DILLION READ LLC	5,000,000	5,000,250	4,964,050	5,000,246	(4)			(36,196)	(36,196)	191,840	155,382
61746W-GB-0	MSDWC 2001-TOP1, A4 01/15/2011	02/13/2002	GREENWICH CAPITAL MARKETS, INC	03/11/2002	GOLDMAN, SACHS & CO	11,615,000	12,088,221	11,890,402	12,084,991	(3,229)			(194,589)	(194,589)	92,397	38,678
61746W-HF-0	MSDWC 2001-TOP3, A4 06/15/2011	02/13/2002	Various	03/11/2002	WACHOVIA SECURITIES	15,000,000	15,344,532	15,047,462	15,342,374	(2,157)			(294,913)	(294,913)	114,487	43,488
61746W-LT-5	MSDWC 2001-TOP5, A4 10/15/2035	02/08/2002	DUETSCHE BANK SECURITIES	03/11/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	22,600,000	23,148,226	22,638,845	23,144,364	(3,862)			(505,519)	(505,519)	172,495	48,138
61746W-MV-9	MSDWC 2002-HQ, A3 04/15/2034	08/20/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	09/24/2002	GREENWICH CAPITAL MARKETS, INC	5,320,000	5,836,622	6,024,485	5,832,296	(4,326)			192,188	192,188	53,874	21,165
629568-AF-3	NABORS 02/05/2021	07/09/2002	WARBURG DILLION READ LLC	10/03/2002	WARBURG DILLION READ LLC	500,000	297,500	305,850	299,494	1,994			6,356	6,356		
638902-AL-0	NAVISTAR FINANCIAL CORP 04/01/2009	03/19/2002	SALOMON SMITH BARNEY	04/30/2002	SALOMON SMITH BARNEY	350,000	350,000	346,115	350,000				(3,885)	(3,885)	1,755	
640938-AB-2	NETWORK ASSOCIATES 02/13/2018	07/31/2002	WARBURG DILLION READ LLC	11/08/2002	WARBURG DILLION READ LLC	1,500,000	705,938	727,500	715,426	9,489			12,074	12,074		
64123L-AB-7	NETWORK ASSOCIATES INC 08/15/2006	03/26/2002	LEHMAN BROTHERS INC	10/15/2002	FORUM CAPITAL MARKETS, L.P	200,000	285,250	220,854	264,465	(20,785)			(43,611)	(43,611)	7,088	1,342
65332V-AV-5	NEXTEL COMMUNIC 11/15/2009	08/14/2002	BEAR STEARNS SECURITIES CORP	09/10/2002	GOLDMAN, SACHS & CO	2,625,000	1,713,906	2,073,750	1,719,422	5,516			354,328	354,328	80,664	59,017
65332V-BC-6	NEXTEL COMMUNICATIONS 06/01/2011	07/17/2002	FORUM CAPITAL MARKETS, L.P	11/14/2002	Various	850,000	538,250	638,700	542,292	4,042			96,408	96,408	17,842	7,050
654638-10-5	NIPSO CAPITAL MARKETS 01/01/1	07/24/2002	Various	08/12/2002	Various	75,000	1,617,188	1,599,846	1,617,188				(17,342)	(17,342)	65,245	
65473Q-AH-6	NISOURCE FINANCE CORP 11/15/2005	01/28/2002	Various	10/30/2002	GOLDMAN, SACHS & CO	5,000,000	5,193,300	4,737,500	5,158,295	(35,005)			(420,795)	(420,795)	369,601	80,486
67066G-AA-2	NVIDIA CORP 10/15/2007	03/15/2002	WARBURG DILLION READ LLC	07/31/2002	Various	350,000	484,750	314,563	479,116	(5,634)			(164,554)	(164,554)	10,852	7,158
67612W-AA-6	ODYSSEY RE HOLDINGS 06/15/2022	06/13/2002	BANK OF AMERICA	12/06/2002	BANK OF AMERICA	1,000,000	1,000,000	1,125,170	1,000,000				125,170	125,170	21,024	
676255-AF-9	OFFSHORE LOGISTICS INC 12/15/2003	01/14/2002	JEFFERIES & COMPANY, INC	11/06/2002	JEFFERIES & COMPANY, INC	150,000	148,688	159,270	149,231	544			10,039	10,039	8,175	800
677240-AB-9	OHIO CASUALTY CORP 03/19/2022	03/13/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/31/2002	SALOMON SMITH BARNEY	1,000,000	1,000,000	946,550	1,000,000				(53,450)	(53,450)	31,319	
681919-AK-2	OMNICOM GROUP INC 02/07/2031	04/30/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/14/2002	MORGAN STANLEY DEAN WITTER	1,100,000	1,106,270	1,094,500	1,105,355	(915)			(10,855)	(10,855)		
671040-AA-1	OSI PHARMACEUTICALS INC 02/01/2009	01/28/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	04/11/2002	Various	600,000	600,000	584,562	600,000				(15,438)	(15,438)	3,244	
69080#-AA-2	OWENS ILLINOIS TERM LOAN 03/31/2004	02/14/2002	Various	11/13/2002	PRINCIPAL PAYMENT	2,721,444	2,720,744	2,721,444	2,720,990	246			453	453	86,183	
695112-AF-9	PACIFICARE HEALTH SYS 10/15/2032	11/18/2002	MORGAN STANLEY DEAN WITTER	11/19/2002	KBC FINANCIAL PRODUCTS USA INC	150,000	150,000	154,500	150,000				4,500	4,500		
695112-A*-3	PACIFICARE HEALTH TERM LOAN A 01/03/2005	12/13/2001	BNP PARIBAS SECURITIES CORP	11/22/2002	PRINCIPAL PAYMENT	1,000,000	935,000	1,000,000	981,546	46,546			18,454	18,454	47,753	
701081-AG-6	PARKER DRILLING 11/15/2006	02/07/2002	LEHMAN BROTHERS INC	04/30/2002	SALOMON SMITH BARNEY	750,000	742,500	775,313	742,779	279			32,533	32,533	34,125	17,672
707569-AF-6	PENN NATIONAL GAMING INC 03/15/2010	02/27/2002	BEAR STEARNS SECURITIES CORP	08/20/2002	Various	3,725,000	3,669,125	3,615,000	3,671,368	2,243			(56,368)	(56,368)	156,108	3,673

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
713278-AN-9	PEP BOYS-MANNY MOE JACK 06/01/2007	05/15/2002	GOLDMAN, SACHS & CO	05/23/2002	KBC FINANCIAL PRODUCTS USA INC	250,000	250,000	244,375	250,000				(5,625)	(5,625)	236	
713278-AP-4	PEP BOYS-MANNY MOE JACK 06/01/2007	12/13/2002	GOLDMAN, SACHS & CO	12/13/2002	JEFFERIES & COMPANY, INC	1,000,000	895,000	896,000	895,000				1,000	1,000	2,007	2,007
713660-AC-5	PEREGRINE SYSTEMS INC 11/15/2007	01/04/2002	FIRST UNION CAPITAL MARKETS	02/19/2002	BANK OF AMERICA	100,000	75,250	68,804	75,613	363			(6,809)	(6,809)	1,482	825
713755-AA-4	PERFORMANCE FOOD GR COMP 10/16/2008	09/20/2002	Various	10/28/2002	Various	700,000	814,313	910,867	809,896	(4,416)			100,970	100,970	25,499	14,797
714046-AA-7	PERKINELMER INC 08/07/2020	04/11/2002	KBC FINANCIAL PRODUCTS USA INC	08/19/2002	Various	5,000,000	2,462,500	2,161,125	2,495,148	32,648			(334,023)	(334,023)		
726503-AC-9	PLAINS ALL AMER PIPELINE 10/15/2012	09/18/2002	WARBURG DILLION READ LLC	09/23/2002	SALOMON SMITH BARNEY	1,625,000	1,621,750	1,641,250	1,621,751	1			19,499	19,499	350	
693419-AA-1	PMA CAPITAL CORP 09/30/2022	10/16/2002	BANK OF AMERICA	10/17/2002	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	1,005,000	1,000,000				5,000	5,000	118	
69344F-AB-2	PMC SIERRA INC 08/15/2006	03/26/2002	Various	05/24/2002	WARBURG DILLION READ LLC	500,000	422,188	407,500	425,544	3,356			(18,044)	(18,044)	10,391	5,573
743977-AE-0	PROVINCE HEALTHCARE 10/10/2008	07/31/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/03/2002	EVEREN SECURITIES INC	150,000	140,019	117,911	140,480	461			(22,569)	(22,569)	4,179	2,036
69363Y-AC-5	PUBLIC SERVICE NEW HAMPSHIRE FUNDING LLC. 05/01/2015	08/22/2002	Various	09/24/2002	Various	24,340,000	25,446,352	25,117,542	25,439,911	(6,442)			(322,369)	(322,369)	189,113	81,778
74913E-AJ-9	QWEST CAPITAL FUNDING 02/15/2031	04/18/2002	WARBURG DILLION READ LLC	05/30/2002	Various	4,050,000	3,240,000	2,863,350	3,240,364	364			(377,014)	(377,014)	81,084	59,288
749121-AL-3	QWEST COMMUNICATIONS INT 11/01/2008	01/10/2002	LEHMAN BROTHERS INC	03/06/2002	GOLDMAN, SACHS & CO	10,000,000	10,203,000	8,840,600	10,199,357	(3,643)			(1,358,757)	(1,358,757)	270,833	154,167
74913G-AB-1	QWEST CORP 03/15/2012	03/07/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	03/08/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,952,000	2,998,170	2,952,008	8			46,162	46,162	740	
76110G-MA-6	RALI 2001-QS9 NB2 07/25/2031	03/19/2002	Various	05/22/2002	Various	18,996,650	19,418,138	19,559,024	19,400,550	(17,588)			158,474	158,474	319,311	77,756
75409P-AC-7	RATIONAL SOFTWARE 02/01/2007	03/19/2002	WARBURG DILLION READ LLC	12/30/2002	SALOMON SMITH BARNEY	250,000	219,750	255,156	223,860	4,110			31,296	31,296	11,528	1,771
75953M-AD-2	RELIANT ENERGY TRANSITION BOND 09/15/2015	02/13/2002	Various	03/08/2002	BANK ONE CAPTIAL MARKETS	22,390,000	21,824,103	21,445,422	21,826,886	2,783			(381,465)	(381,465)	486,715	402,678
76111J-MM-3	RFMSI 2002-S1 A9 01/25/2032	03/21/2002	Various	12/06/2002	Various	16,893,809	16,867,412	17,072,681	16,878,124	10,711			194,557	194,557	750,285	73,324
74956M-AB-6	RFS PARTNERSHIP LP 03/01/2012	02/21/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	10/23/2002	BANK OF AMERICA	1,700,000	1,700,000	1,679,075	1,700,000				(20,925)	(20,925)	109,295	
770196-AA-1	ROBBINS & MYERS INC CONV 09/01/2003	01/14/2002	JEFFERIES & COMPANY, INC	04/15/2002	JEFFERIES & COMPANY, INC	250,000	256,875	262,500	254,090	(2,785)			8,410	8,410	10,247	6,139
778669-AA-9	ROTECH HEALTHCARE INC 04/01/2012	03/26/2002	WARBURG DILLION READ LLC	08/01/2002	WARBURG DILLION READ LLC	2,000,000	2,040,000	1,930,000	2,038,767	(1,233)			(108,767)	(108,767)	68,611	1,319
778669-A*-2	ROTECH HEALTHCARE TERM LOAN 03/31/2008	03/05/2002	GOLDMAN, SACHS & CO	09/30/2002	Various	1,000,000	1,000,000	998,788	1,000,000				(1,213)	(1,213)	27,115	
781904-AF-4	RURAL CELLULAR CORP 01/15/2010	02/08/2002	Various	08/23/2002	Various	3,900,000	3,731,063	2,309,788	3,736,903	5,840			(1,427,115)	(1,427,115)	148,841	11,091
800907-AB-3	SANMINA CORP 05/01/2004	07/29/2002	THOMAS WEISEL PARTNERS	11/20/2002	Various	1,700,000	1,434,375	1,502,500	1,469,833	35,458			32,667	32,667	37,010	18,063
79548C-BH-8	SBM7 2001-C1, A3 03/18/2011	02/13/2002	NOMURA SECURITIES INTERNATIONAL, INC	03/11/2002	SALOMON SMITH BARNEY	10,000,000	10,237,109	10,060,547	10,235,614	(1,495)			(175,067)	(175,067)	76,779	32,140
783890-AF-3	SCI SYSTEMS INC 03/15/2007	01/03/2002	WARBURG DILLION READ LLC	07/11/2002	THOMAS WEISEL PARTNERS	300,000	251,625	204,000	255,780	4,155			(51,780)	(51,780)	7,525	2,825
991064-9A-6	SEAGATE TERM LOAN 05/13/2007	04/18/2002	J. P. MORGAN SECURITIES, INC	05/09/2002	MORGAN STANLEY DEAN WITTER	1,500,000	1,500,000	1,508,438	1,500,000				8,438	8,438	2,205	
812404-AW-1	SEARS ROEBUCK ACCEPTANCE 09/18/2007	02/07/2002	MERRILL LYNCH CAPITAL MARKETS	10/01/2002	LEHMAN BROTHERS INC	10,000,000	10,320,800	10,819,200	10,289,091	(31,709)			530,109	530,109	699,778	268,000
812404-BJ-9	SEARS ROEBUCK ACCEPTANCE 04/15/2012	03/18/2002	TRANSFER	10/01/2002	LEHMAN BROTHERS INC	3,000,000	2,979,060	3,165,810	2,979,839	779			185,971	185,971	105,525	
816850-AD-3	SEMTECH CORP. 02/01/2007	01/24/2002	CIBC WORLD MARKETS	09/04/2002	BANK OF AMERICA	150,000	158,250	119,910	155,599	(2,651)			(35,689)	(35,689)	7,463	3,338
817315-AL-8	SEPRACOR INC 02/15/2007	01/04/2002	WARBURG DILLION READ LLC	03/11/2002	Various	550,000	475,750	284,000	477,848	2,098			(193,848)	(193,848)	15,882	11,000
817315-AP-9	SEPRACOR INC 11/15/2006	02/01/2002	FIRST UNION CAPITAL MARKETS	03/11/2002	Various	800,000	764,160	482,060	764,811	651			(282,751)	(282,751)	15,174	10,478
820280-AC-9	SHAW GROUP 05/01/2021	03/12/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/11/2002	KBC FINANCIAL PRODUCTS USA INC	800,000	427,000	376,000	435,334	8,334			(59,334)	(59,334)		
830566-AA-3	SKECHERS USA INC 04/15/2007	05/23/2002	CIBC WORLD MARKETS	08/08/2002	CIBC WORLD MARKETS	400,000	405,125	362,375	404,928	(197)			(42,553)	(42,553)	4,900	1,250
830566-AB-1	SKECHERS USA INC 04/15/2007	08/08/2002	CIBC WORLD MARKETS	09/24/2002	CIBC WORLD MARKETS	300,000	252,750	227,522	253,569	819			(26,047)	(26,047)	6,000	4,650
834182-AL-1	SOLECTRON 11/20/2020	01/10/2002	GOLDMAN, SACHS & CO	08/19/2002	WARBURG DILLION READ LLC	1,750,000	776,563	728,125	791,609	15,047			(63,484)	(63,484)		
834182-AN-7	SOLECTRON CORP 02/15/2009	02/06/2002	SCOTIA CAPITAL MARKETS (USA)	12/17/2002	BEAR STEARNS SECURITIES CORP	1,500,000	1,530,000	1,455,000	1,526,868	(3,132)			(71,868)	(71,868)	125,927	2,005
852060-AS-1	SPRINT CAPITAL CORP 03/15/2012	03/08/2002	SALOMON SMITH BARNEY	03/08/2002	Various	20,000,000	19,970,600	19,989,960	19,970,600				19,360	19,360		
85590A-AA-2	STARWOODS HOTELS & RESOR 05/25/2021	01/08/2002	SALOMON SMITH BARNEY	04/12/2002	SALOMON SMITH BARNEY	1,150,000	930,063	947,313	932,784	2,721			14,529	14,529		
858119-AA-8	STEEL DYNAMICS INC 03/15/2009	03/26/2002	MORGAN STANLEY DEAN WITTER	08/21/2002	MORGAN STANLEY DEAN WITTER	1,000,000	1,033,750	1,010,000	1,032,083	(1,667)			(22,083)	(22,083)	39,583	1,319
87114@-AA-6	SYBRON DENTAL SPECIALTIES TERM B 06/06/2009	05/08/2002	CREDIT SUISSE FIRST BOSTON	10/30/2002	Various	1,500,000	1,500,000	1,502,992	1,500,000				2,992	2,992	20,962	
880770-AD-4	TERADYNE INC 10/15/2006	04/23/2002	GOLDMAN, SACHS & CO	10/14/2002	Various	200,000	312,817	153,202	288,522	(24,295)			(135,320)	(135,320)	3,792	229
88077#-AB-5	TEREX CORP. TERM LOAN 07/03/2009	08/22/2002	CREDIT SUISSE FIRST BOSTON	12/03/2002	CREDIT SUISSE FIRST BOSTON	2,000,000	1,986,250	1,905,000	1,986,781	531			(81,781)	(81,781)	13,431	
881609-AK-7	TESORO ESCROW CORP 04/01/2012	04/03/2002	LEHMAN BROTHERS INC	08/01/2002	Various	1,950,000	1,950,000	1,726,488	1,950,000				(223,513)	(223,513)	37,773	
881609-AL-5	TESORO PETROLEUM CORP 04/01/2012	10/25/2002	MERRILL LYNCH CAPITAL MARKETS	10/25/2002	J. P. MORGAN SECURITIES, INC	1,250,000	587,500	596,875	587,500				9,375	9,375	9,692	9,692

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
60935L-AC-1	THE MONEY STORE 02/15/2028	02/15/2002	WACHOVIA SECURITIES	04/15/2002	WACHOVIA SECURITIES	50,000,000	50,000,000	50,000,000	50,000,000						163,194	
872540-AL-3	TJX COMPANIES 02/13/2021	10/03/2002	WARBURG DILLION READ LLC	10/23/2002	WARBURG DILLION READ LLC	1,500,000	1,150,650	1,238,100	1,150,452	(198)			87,648	87,648		
896778-AB-3	TRITON PCS INC 05/01/2008	09/03/2002	Various	10/22/2002	Various	2,050,000	1,501,013	1,257,335	1,536,269	35,257			(278,934)	(278,934)		
902124-AC-0	TYCO INT'L 11/17/2020	01/15/2002	LEHMAN BROTHERS INC	06/12/2002	Various	14,200,000	10,630,710	8,382,438	10,691,259	60,549			(2,308,822)	(2,308,822)		
902118-AW-8	TYCO INTL GROUP SA 02/12/2021	01/30/2002	MORGAN STANLEY DEAN WITTER	06/13/2002	LEHMAN BROTHERS INC	2,500,000	1,712,500	1,701,563	1,725,244	12,744			(23,682)	(23,682)		
911684-AA-6	U S CELLULAR CORP CONV 06/15/2015	04/04/2002	JEFFERIES & COMPANY, INC	07/09/2002	JEFFERIES & COMPANY, INC	3,100,000	1,391,078	968,625	1,409,864	18,786			(441,239)	(441,239)		
92552S-B*-7	VIASYSTEMS INC. TERM B 03/31/2007	03/28/2002	CREDIT SUISSE FIRST BOSTON	04/10/2002	J. P. MORGAN SECURITIES, INC	1,217,200	1,083,308	1,083,308	1,084,572	1,264			(1,264)	(1,264)	4,196	
92552S-B@-5	VIASYSTEMS INC. TERM B CHIPS 03/31/2007	03/28/2002	CREDIT SUISSE FIRST BOSTON	04/10/2002	J. P. MORGAN SECURITIES, INC	778,687	693,032	693,032	693,832	800			(800)	(800)	2,675	
928497-AB-2	VITESSE SEMICOND 03/15/2005	02/28/2002	LEHMAN BROTHERS INC	08/13/2002	CIBC WORLD MARKETS	350,000	273,875	241,500	283,419	9,544			(41,919)	(41,919)	12,872	6,611
25468P-BX-3	WALT DISNEY COMPANY 03/01/2012	02/21/2002	J. P. MORGAN SECURITIES, INC	08/02/2002	BEAR STEARNS SECURITIES CORP	7,000,000	6,984,670	7,131,560	6,985,076	406			146,484	146,484	162,385	
94973H-AA-6	WELLPOINT 07/02/2019	02/12/2002	MORGAN STANLEY DEAN WITTER	02/12/2002	JEFFERIES & COMPANY, INC	2,500,000	2,300,000	2,303,125	2,300,000				3,125	3,125		
958202-HU-0	WESTERN FINANCIAL BK-FSB 05/15/2012	04/29/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	08/09/2002	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,210,000	1,204,168	1,125,300	1,204,268	100			(78,968)	(78,968)	32,674	
949909-AB-1	WFMBS 2001-31 A2 01/25/2032	01/29/2002	Various	06/01/2002	Various	19,375,951	19,587,875	19,681,857	19,560,098	(27,777)			121,758	121,758	415,792	
98157D-AG-1	WORLDCOM INC 01/15/2006	01/09/2002	HSBC SECURITIES, INC	02/06/2002	WARBURG DILLION READ LLC	15,000,000	15,621,150	13,557,450	15,610,726	(10,424)			(2,053,276)	(2,053,276)	633,021	550,052
987425-AC-9	YOUNG & RUBICAM 01/15/2005	05/15/2002	SALOMON SMITH BARNEY	07/18/2002	SALOMON SMITH BARNEY	500,000	485,000	462,500	485,929	929			(23,429)	(23,429)	7,833	5,208
Totals - United States						1,135,994,756	1,131,295,774	1,107,984,816	1,131,111,354	(184,420)			(23,126,538)	(23,126,538)	19,518,482	7,978,421
CANADA																
003924-AA-5	ABITIBI-CONSOLIDATED INC 04/01/2008	04/18/2002	WARBURG DILLION READ LLC	04/30/2002	WARBURG DILLION READ LLC	5,000,000	4,956,700	4,715,750	4,956,866	166			(241,116)	(241,116)	30,889	21,236
453258-AM-7	INCO LTD. 03/29/2021	08/19/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/25/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,500,000	1,472,025	1,659,375	1,478,687	6,662			180,688	180,688		
87971M-AC-7	TELUS CORP 06/01/2011	09/13/2002	Various	09/23/2002	Various	2,825,000	2,305,938	2,189,375	2,306,722	784			(117,347)	(117,347)	72,194	67,172
Totals - Canada						10,325,000	8,734,663	8,564,500	8,742,274	7,612			(177,774)	(177,774)	103,083	88,408
OTHER COUNTRIES																
008685-AA-7	AHOLD FINANCE USA INC 05/01/2009	04/22/2002	J. P. MORGAN SECURITIES, INC	08/07/2002	Various	10,000,000	9,902,800	9,979,850	9,905,064	2,264			74,786	74,786	428,819	302,083
02342T-AB-5	AMDOCS LIMITED 06/01/2008	01/07/2002	GOLDMAN, SACHS & CO	06/25/2002	Various	1,350,000	1,221,750	1,171,375	1,230,039	8,289			(58,664)	(58,664)	15,386	2,925
143658-AN-2	CARNIVAL CORP 04/15/2021	06/12/2002	Various	12/18/2002	Various	2,750,000	2,855,920	2,929,219	2,844,331	(11,589)			84,888	84,888	49,611	5,167
16133R-AA-4	CHARTERED SEMICONDUCTOR 04/02/2006	02/11/2002	GOLDMAN, SACHS & CO	08/12/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,000,000	987,500	855,000	1,000,000	12,500			(145,000)	(145,000)	21,736	9,167
22541L-AE-3	CREDIT SUISSE FB USA INC 07/15/2032	07/12/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	07/17/2002	CREDIT SUISSE FIRST BOSTON CORPORATION	6,000,000	5,942,160	5,854,260	5,942,168	8			(87,908)	(87,908)	1,781	
284129-AC-7	ELAN FINANCE 12/14/2018	01/30/2002	WARBURG DILLION READ LLC	05/13/2002	Various	3,700,000	2,074,546	1,854,625	2,094,300	19,754			(239,675)	(239,675)		
35177P-AB-3	FRANCE TELECOM 144A 03/01/2011	01/23/2002	MERRILL LYNCH CAPITAL MARKETS	02/19/2002	EXCHANGE	5,000,000	5,385,600	5,383,804	5,383,804	(1,796)						158,229
652482-AZ-3	NEWS AMERICA INC 02/28/2021	11/11/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/05/2002	WARBURG DILLION READ LLC	2,000,000	1,005,000	1,045,000	1,007,735	2,735			37,265	37,265		
88163V-AB-5	TEVA PHARM FINANCE LLC 10/15/2005	01/11/2002	EXCHANGE	05/02/2002	LEHMAN BROTHERS INC	700,000	614,139	689,500	620,855	6,717			68,645	68,645	5,892	
88163X-AB-1	TEVA PHARMACEUT FIN NV 08/15/2021	05/03/2002	LEHMAN BROTHERS INC	05/30/2002	LEHMAN BROTHERS INC	4,875,000	4,583,813	4,862,813	4,584,815	1,002			277,998	277,998	11,070	8,372
98372P-AD-0	XL CAPITAL LTD 09/07/2021	05/08/2002	Various	07/11/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	8,950,000	5,398,433	5,235,750	5,438,854	40,420			(203,104)	(203,104)		
Totals - Other Countries						46,325,000	39,971,660	39,861,195	40,051,964	80,304			(190,769)	(190,769)	534,296	485,943
4599996 - Bonds - Industrial and Miscellaneous - United States						1,135,994,756	1,131,295,774	1,107,984,816	1,131,111,354	(184,420)			(23,126,538)	(23,126,538)	19,518,482	7,978,421
4599997 - Bonds - Industrial and Miscellaneous - Canada						10,325,000	8,734,663	8,564,500	8,742,274	7,612			(177,774)	(177,774)	103,083	88,408
4599998 - Bonds - Industrial and Miscellaneous - Other Countries						46,325,000	39,971,660	39,861,195	40,051,964	80,304			(190,769)	(190,769)	534,296	485,943
4599999 - Bonds - Industrial and Miscellaneous						1,192,644,756	1,180,002,096	1,156,410,511	1,179,905,592	(96,504)			(23,495,081)	(23,495,081)	20,155,862	8,552,772
6099998 - Total - Bonds						3,803,176,192	3,823,243,511	3,794,974,171	3,822,690,178	(553,303)			(27,716,008)	(27,716,008)	43,471,064	17,776,229
PREFERRED STOCKS PUBLIC UTILITIES UNITED STATES																
264399-58-5	DUKE ENERGY	04/03/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	08/23/2002	KBC FINANCIAL PRODUCTS USA INC	10,000.000	257,565	212,074	256,161	(1,404)			(44,087)	(44,087)	10,313	
Totals - United States						XXX	257,565	212,074	256,161	(1,404)			(44,087)	(44,087)	10,313	
6199999 - Preferred Stocks - Public Utilities						XXX	257,565	212,074	256,161	(1,404)			(44,087)	(44,087)	10,313	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
INDUSTRIAL AND MISC. (UNAFFILIATED)																
UNITED STATES																
006848-40-2	ADELPHIA COMMUNICATIONS CORP	01/28/2002	BANK OF AMERICA	04/02/2002	Various	2,000.000	201,940	126,747	201,940				(75,193)	(75,193)		
071813-40-6	BAXTER INTERNATIONAL	12/11/2002	BANK OF AMERICA	12/16/2002	Various	25,000.000	1,250,000	1,274,292	1,250,000				24,292	24,292		
285661-20-3	ELECTRONIC DATA SYSTEMS	08/02/2002	WARBURG DILLION READ LLC	09/19/2002	Various	33,500.000	1,431,125	957,496	1,431,125				(473,629)	(473,629)	28,594	
345395-20-6	FORD MOTOR CO CAP TR II	01/24/2002	GOLDMAN, SACHS & CO	10/31/2002	Various	150,000.000	7,500,000	5,526,253	7,500,000				(1,973,747)	(1,973,747)	337,188	
81211K-20-9	SEALED AIR CORP., $2.00, CONVERTIBLE	07/12/2002	WARBURG DILLION READ LLC	08/19/2002	PRUDENTIAL SECURITIES, INCORPORATED	7,500.000	291,848	144,393	291,848				(147,454)	(147,454)		
852061-60-5	SPRINT CAPITOL CORP	04/04/2002	WARBURG DILLION READ LLC	05/13/2002	WACHOVIA SECURITIES	10,000.000	143,500	126,786	143,500				(16,714)	(16,714)	4,453	
91136H-30-6	UNITED RENTALS	04/22/2002	SALOMON SMITH BARNEY	10/11/2002	PRUDENTIAL SECURITIES, INCORPORATED	2,500.000	105,400	46,874	105,509	109			(58,636)	(58,636)	2,031	
98157D-87-4	WORLDCOM INC PFD	01/15/2002	FIRST UNION CAPITAL MARKETS	02/13/2002	Various	98,000.000	2,143,750	1,292,901	2,143,750				(850,849)	(850,849)		
Totals - United States						XXX	13,067,563	9,495,741	13,067,672	109			(3,571,931)	(3,571,931)	372,266	
6399999 - Preferred Stocks - Industrial and Miscellaneous						XXX	13,067,563	9,495,741	13,067,672	109			(3,571,931)	(3,571,931)	372,266	
6599998 - Total - Preferred Stocks						XXX	13,325,128	9,707,815	13,323,832	(1,295)			(3,616,018)	(3,616,018)	382,578	
COMMON STOCKS																
INDUSTRIAL AND MISC. (UNAFFILIATED)																
UNITED STATES																
007903-10-7	ADVANCED MICRO DEVICES, INC	12/05/2002	CIBC WORLD MARKETS	12/31/2002	CIBC WORLD MARKETS	25,000.000	204,550	157,345	204,550				(47,205)	(47,205)		
001957-50-5	AT & T	03/29/2002	Various	04/09/2002	Various	138,860.000	2,912,072	2,095,180	2,912,072				(816,892)	(816,892)	5,207	
16133R-10-6	CHARTERED SEMICONDUCTOR ADS	01/02/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	04/26/2002	CIBC WORLD MARKETS	12,000.000	325,200	310,551	325,200				(14,649)	(14,649)		
261934-10-3	DREYFUS MONEY MARKET	12/05/2002	Various	12/30/2002	Various	797,014,686.870	797,014,687	797,014,687	797,014,687	(0)			0	0	1,193,709	
585055-10-6	MEDTRONICS, INC	09/10/2002	GOLDMAN, SACHS & CO	10/02/2002	WARBURG DILLION READ LLC	37,000.000	1,521,086	1,576,687	1,521,086				55,601	55,601	1,094	
595112-10-3	MICRON TECHNOLOGY, INC	03/14/2002	WACHOVIA SECURITIES	09/25/2002	CIBC WORLD MARKETS	8,000.000	266,134	99,197	266,134				(166,937)	(166,937)		
670008-10-1	NOVELLUS SYSTEM INC	05/31/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/25/2002	CIBC WORLD MARKETS	24,500.000	1,065,750	699,625	1,065,750				(366,125)	(366,125)		
92554D-30-6	VIALTA INC	11/19/2002	BONUS ISSUE	12/02/2002	CANTOR, FITZGERALD & CO	8.000		4					4	4		
938862-20-8	WASHINGTON GROUP INTL INC	01/25/2002	DIRECT	04/01/2002	JEFFERIES & COMPANY, INC	41,914.710	903,148	804,738	903,148				(98,410)	(98,410)		
988858-10-6	ZALE CORP	04/30/2002	DIRECT	04/30/2002	MORGAN STANLEY DEAN WITTER	4,375.000		171,567					171,567	171,567		
Totals - United States						XXX	804,212,627	802,929,581	804,212,627	(0)			(1,283,046)	(1,283,046)	1,200,010	
OTHER COUNTRIES																
X67690-10-4	PORTUGAL TELECOM SGPS SA	12/20/2001	PRIOR YEAR ADJUSTMENT	04/03/2002	Santander Central Hispano Investment Sec	119.000	0	858					858	858		
P97497-CL-6	VENEZULA WARRANTS	03/05/2002	GOLDMAN, SACHS & CO	03/05/2002	CHASE SECURITIES	5,355.000										
6899999 - Common Stocks - Industrial and Miscellaneous						XXX	804,212,627	802,930,439	804,212,627	(0)			(1,282,188)	(1,282,188)	1,200,010	
PARENT, SUBSIDIARIES, AND AFFILIATES																
UNITED STATES																
502159-90-8	ALLSTATE FINANCIAL SERVICES LLC	10/30/2002	Various	12/30/2002	DIRECT NON-CASH	4,000,000.000	4,000,000	4,000,000	4,000,000							
80414#-10-8	SAUGATUCK II CELLULAR INVESTMENT CORP	11/15/2002	Various	11/15/2002	Various	10,000.000		155,542	155,542	155,542						
Totals - United States						XXX	4,000,000	4,155,542	4,155,542	155,542						
6999999 - Common Stocks - Parent, Subs and Affiliates						XXX	4,000,000	4,155,542	4,155,542	155,542						
7099998 - Total - Common Stocks						XXX	808,212,627	807,085,982	808,368,169	155,542			(1,282,188)	(1,282,188)	1,200,010	
7199999 - Total - Preferred and Common Stocks							821,537,755	816,793,796	821,692,002	154,247			(4,898,205)	(4,898,205)	1,582,588	
7299999 Totals							4,644,781,266	4,611,767,967	4,644,382,180	(399,056)			(32,614,214)	(32,614,214)	45,053,652	17,776,229

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	Stock of Such Company Owned by Insurer on Statement Date	
							8	9
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
74400#-10-7	ALLSTATE ASSURANCE COMPANY	70866	(i)	Yes	4,283,601	14,900,795	1,000,000	100.0
02001@-10-3	ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK	70874	(i)	No		270,418,610	100,000,000	100.0
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	61808	(i)	Yes	1,108,039	25,667,331	110,000,000	100.0
37804*-10-0	GLENBROOK LIFE AND ANNUITY COMPANY	70092	(i)	No		160,401,407	5,000,000	100.0
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	64831	(i)	Yes	1,671,673	21,168,630	300,000,000	100.0
53301#-10-1	LINCOLN BENEFIT LIFE COMPANY	65595	(i)	No		194,878,070	25,000,000	100.0
66385#-10-2	NORTHBROOK LIFE INSURANCE COMPANY	88528	(i)	No		95,197,660	25,000,000	100.0
86869#-10-5	SURETY LIFE INSURANCE COMPANY	69310	(i)	No		25,199,825	2,500,000,000	100.0
1199999 - Common Stock - U.S LAH Insurer					7,063,313	807,832,328	XXX	XXX
51856#-10-4	AFDW, INC		(ii)	No		1,743,768	191,000	100.0
01989#-10-9	ALLSTATE ASSIGNMENT COMPANY		(ii)	No		826,060	1,000,000	100.0
00753*-10-9	ALLSTATE DISTRIBUTORS LLC		(ii)	No		1,639,350	57,500,000	50.0
53304#-10-8	ALLSTATE FINANCIAL ADVISORS LLC		(ii)	No		28,268	50,000,000	100.0
00109#-10-6	ALLSTATE FINANCIAL DISTRIBUTORS, INC		(ii)	No		167,896	5,000,000	100.0
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES		(ii)	No		188,208	250,000	100.0
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION		(ii)	No		866,859	900,000	100.0
502158-91-8	LSA ASSET MANAGEMENT LLC		(ii)	No		248,092	1,000,000	100.0
1599999 - Common Stock - Other Affiliates						5,708,501	XXX	XXX
1699999 - Total Common Stocks					7,063,313	813,540,829	XXX	XXX
1799999 Totals					7,063,313	813,540,829	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 2,734,944,463
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Number of Shares	% of Outstanding

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	Interest		7	8	9	10	11	12	Interest		15	16	17
				5	6							13	14			
CUSIP Identification	Description	Date Acquired	Name of Vendor	Rate of	How Paid	Maturity Date	Book/Adjusted Carrying Value	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	Gross Amount Received	Paid for Accrued Interest	NAIC Desig-nation	Effective Rate of Interest
BONDS																
GOVERNMENTS																
ISSUER OBLIGATIONS																
313588-AH-8	FNMA DISCOUNT	12/11/2002	MORGAN STANLEY DEAN WITTER		JJ	01/08/2003	4,598,855	3,595		4,600,000	4,595,260				1	1.324
313588-AS-4	FNMA DISCOUNT-C	11/07/2002	MORGAN STANLEY DEAN WITTER		JJ	01/17/2003	999,465	1,871		1,000,000	997,594				1	1.245
313588-AW-5	FNMA DISCOUNT-C	12/13/2002	MORGAN STANLEY DEAN WITTER		JJ	01/21/2003	1,998,587	1,360		2,000,000	1,997,227				1	1.315
313588-BG-9	FNMA DISCOUNT-C	12/23/2002	MORGAN STANLEY DEAN WITTER		JJ	01/31/2003	499,471	159		500,000	499,312				1	1.314
313396-AG-8	FREDDIE DISCOUNT	12/19/2002	MORGAN STANLEY DEAN WITTER		JJ	01/07/2003	8,998,155	10,432		9,000,000	8,987,723				1	1.272
313396-AP-8	FREDDIE DISCOUNT	11/27/2002	MORGAN STANLEY DEAN WITTER		JJ	01/14/2003	7,496,680	9,079		7,500,000	7,487,600				1	1.268
Total UNITED STATES							24,591,213	26,496		24,600,000	24,564,716				XXX	XXX
0199999 - U.S. Governments - Issuer Obligations							24,591,213	26,496		24,600,000	24,564,716				XXX	XXX
0399996 - Total - U.S. Government Bonds							24,591,213	26,496		24,600,000	24,564,716				XXX	XXX
0399999 - Total - U.S. Government Bonds							24,591,213	26,496		24,600,000	24,564,716				XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)																
ISSUER OBLIGATIONS																
UNITED STATES																
825251-82-0	AIM SHORT TERM INVESTMENT CO. LIQUID ASSET PORTFOLIO	12/31/2002	Various	1.340	MTLY	09/01/2003	30,272,403			30,272,403	30,272,403	59,222	50,353		1	1.330
68231N-20-6	BANK ONE INSTITUTIONAL PRIME	12/31/2002	DIRECT CASH	1.380	MTLY	09/01/2003	76,054,584			76,054,584	76,054,584	91,605	20,772		1	1.380
1513E3-NF-2	CENTENNIAL ENERGY HOLDINGS	12/31/2002	BANK OF AMERICA		MATR	01/15/2003	4,497,550	175		4,500,000	4,497,375				1	1.448
2044WD-NP-3	COMPASS SECURITIZATION ABCP	12/23/2002	GOLDMAN, SACHS & CO		MATR	01/23/2003	14,987,166	5,250		15,000,000	14,981,916				1	1.448
2044WD-NX-6	COMPASS SECURITIZATION ABCP	12/30/2002	MORGAN STANLEY DEAN WITTER		MATR	01/31/2003	19,976,333	1,577		20,000,000	19,974,756				1	1.469
27805W-N2-1	EATON CORP	12/31/2002	BANK OF AMERICA		MATR	01/02/2003	14,999,450	550		15,000,000	14,998,901				1	1.365
31770E-60-7	FINANCIAL SQUARE MONEY MARKET MM	12/31/2002	Various	1.350	MTLY	09/01/2003	120,382,929			120,382,929	120,382,929	170,370	241,126		1	1.350
34110B-N2-3	FLORIDA POWER CORP	12/31/2002	MERRILL LYNCH, PIERCE, FENNER, & SMITH		MATR	01/02/2003	12,439,516	484		12,440,000	12,439,032				1	1.449
34110B-N7-2	FLORIDA POWER CORP	12/06/2002	BANK ONE CAPTIAL MARKETS		MATR	01/07/2003	10,297,428	11,161		10,300,000	10,286,267				1	1.550
30257B-NN-8	FPL GROUP CAPITAL INC	12/03/2002	LEHMAN BROTHERS INC		MATR	01/22/2003	13,845,101	19,594		13,859,000	13,825,507				1	1.779
36760U-ND-5	GATEWAY FUEL CORP	12/13/2002	GOLDMAN, SACHS & CO		MATR	01/13/2003	10,189,393	8,878		10,195,000	10,180,515				1	1.707
36760U-NV-5	GATEWAY FUEL CORP	12/23/2002	GOLDMAN, SACHS & CO		MATR	01/29/2003	4,471,007	1,967		4,477,000	4,469,039				1	1.781
36760U-PB-7	GATEWAY FUEL CORP	12/23/2002	LEHMAN BROTHERS INC		MATR	02/11/2003	4,991,457	1,873		5,000,000	4,989,584				1	1.553
37042E-P3-9	GENERAL MTRS ACCEP CORP	12/20/2002	DIRECT CASH		MATR	02/03/2003	22,962,035	13,785		23,000,000	22,948,250				1	1.864
168099-Z0-2	HARRIS SHORT TERM 5.420	12/31/2001	DIRECT	5.420	MTLY	12/31/2003	32,537,335			32,537,335	32,537,335				1	
300000-0D-9	INSTITUTIONAL FUNDS GROUP - FFUND	12/02/2002	Various	1.270	MTLY	09/01/2003	7,308			7,308	7,308	6	127		1	1.270
47836K-N2-8	JOHNSON CONTROLS, INC	12/31/2002	LEHMAN BROTHERS INC		MATR	01/02/2003	39,998,444	1,556		40,000,000	39,996,888				1	1.449
616918-20-7	JP MORGAN INSTITUTIONAL PRIME MONEY MARKET	12/27/2002	Various	1.320	MTLY	09/01/2003	29,441,283			29,441,283	29,441,283	60,545	29,756		1	1.330
4933M3-NW-3	KEYSPAN CORP	12/09/2002	BANK ONE CAPTIAL MARKETS		MATR	01/30/2003	4,994,155	4,771		5,000,000	4,989,384				1	1.502
53078U-ND-7	LIBERTY MUTUAL CAPITAL	12/10/2002	CHASE SECURITIES		MATR	01/13/2003	19,990,161	18,117		20,000,000	19,972,044				1	1.527
63627U-NV-2	NATIONAL GRID GROUP (BRITISH TRANSCO)	12/18/2002	BANK OF AMERICA		MATR	01/29/2003	29,964,597	18,147		30,000,000	29,946,450				1	1.570
63859B-79-0	NATIONS MONEY MARKET RESERVES	12/18/2002	Various	1.270	MTLY	09/01/2003	334,030			334,030	334,030	19,686	94		1	1.260
66522U-NG-4	NORTHERN ILLINOIS GAS	12/17/2002	GOLDMAN, SACHS & CO		MATR	01/16/2003	29,981,250	18,750		30,000,000	29,962,500				1	1.552
71112K-NA-5	PEOPLES GAS LIGHT & COKE	12/26/2002	BANK ONE CAPTIAL MARKETS		MATR	01/10/2003	4,998,063	1,292		5,000,000	4,996,771				1	1.604
783965-40-3	SEI PRIME OBLIGATIONS FUND	12/04/2001	DIRECT	1.640	MTLY	09/01/2003							565		1	
82124M-N2-2	SHEFFIELD RECEIVABLES	12/30/2002	LEHMAN BROTHERS INC		MATR	01/02/2003	4,999,792	417		5,000,000	4,999,375				1	1.552
82655F-N2-4	SIGMA-ALDRICH CORP	12/31/2002	GOLDMAN, SACHS & CO		MATR	01/02/2003	11,999,550	450		12,000,000	11,999,100				1	1.397
84262M-NA-2	SOUTHERN COMPANY	12/16/2002	MORGAN STANLEY DEAN WITTER		MATR	01/10/2003	13,521,266	8,416		13,526,000	13,512,850				1	1.448
88562M-NM-4	THREE RIVERS FUNDING	12/20/2002	SALOMON SMITH BARNEY		MATR	01/21/2003	14,988,345	7,011		15,000,000	14,981,334				1	1.447
89102S-ND-6	TORCHMARK CORP	12/17/2002	BANK OF AMERICA		MATR	01/13/2003	14,792,107	9,867		14,800,000	14,782,240				1	1.656
89102S-NN-4	TORCHMARK CORP	12/23/2002	MORGAN STANLEY DEAN WITTER		MATR	01/22/2003	1,498,688	563		1,500,000	1,498,125				1	1.552
880901-20-2	TREASURY TEMP FUND	12/31/2002	Various	1.330	MTLY	09/01/2003	93,265,906			93,265,906	93,265,906	145,741	63,974		1	1.340
92780K-NF-1	VIRGINIA ELECTRIC POWER	12/05/2002	BANK OF AMERICA		MATR	01/15/2003	18,987,902	23,607		19,000,000	18,964,295				1	1.694
97665M-P3-1	WISCONSIN ENERGY CORP	12/10/2002	GOLDMAN, SACHS & CO		MATR	02/03/2003	2,496,675	2,214		2,500,000	2,494,462				1	1.501
Total UNITED STATES							729,163,207	180,471		729,392,778	728,982,737	547,176	406,767		XXX	XXX
3999999 - Industrial and Miscellaneous - Issuer Obligations							729,163,207	180,471		729,392,778	728,982,737	547,176	406,767		XXX	XXX
4599996 - Total - Industrial and Miscellaneous Bonds - United States							729,163,207	180,471		729,392,778	728,982,737	547,176	406,767		XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	Interest		7	8	9	10	11	12	Interest		15	16	17
				5	6							13	14			
CUSIP Identification	Description	Date Acquired	Name of Vendor	Rate of	How Paid	Maturity Date	Book/Adjusted Carrying Value	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	Gross Amount Received	Paid for Accrued Interest	NAIC Desig-nation	Effective Rate of Interest
4599999 - Total - Industrial and Miscellaneous Bonds							729,163,207	180,471		729,392,778	728,982,737	547,176	406,767		XXX	XXX
5499999 - Total - Issuer Obligations							753,754,420	206,967		753,992,778	753,547,453	547,176	406,767		XXX	XXX
6099999 - Total - Bonds							753,754,420	206,967		753,992,778	753,547,453	547,176	406,767		XXX	XXX
8099999 Totals							753,754,420	[a] 206,967		XXX	753,547,453	547,176	406,767		XXX	XXX

(a) Includes $ .....other than accrual of discount and amortization of premium.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	750	03/21/2003	975	10/10/2002	CBOE	677,250	712,500		712,500	712,500	35,250		35,250
S & P 500 INDEX OPTIONS	200	06/20/2003	1075	08/30/2002	CBOE	510,600	120,000		120,000	120,000	(390,600)		(390,600)
S & P 500 INDEX OPTIONS	400	06/30/2003	1075	09/11/2002	CBOE	881,200	240,000		240,000	240,000	(641,200)		(641,200)
S & P 500 INDEX OPTIONS	200	06/30/2003	1075	09/11/2002	CBOE	440,600	120,000		120,000	120,000	(320,600)		(320,600)
S & P 500 INDEX OPTIONS	200	03/21/2003	1075	09/18/2002	CBOE	140,600	17,000		17,000	17,000	(123,600)		(123,600)
S & P 500 INDEX OPTIONS	150	03/21/2003	1075	09/18/2002	CBOE	120,450	12,750		12,750	12,750	(107,700)		(107,700)
S & P 500 INDEX OPTIONS	250	03/21/2003	1150	05/03/2002	CBOE	1,100,750					(1,100,750)		(1,100,750)
S & P 500 INDEX OPTIONS	1,000	03/21/2003	1150	07/11/2002	CBOE	653,000					(653,000)		(653,000)
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	950	12/18/2002	CME	100,750	22,500		22,500	22,500	(78,250)		(78,250)
OPTIONS ON S&P 500 INDEX FUTURES	50	01/17/2003	950	12/19/2002	CME	59,125	11,250		11,250	11,250	(47,875)		(47,875)
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	50,750	6,250		6,250	6,250	(44,500)		(44,500)
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	50,750	6,250		6,250	6,250	(44,500)		(44,500)
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	38,250	6,250		6,250	6,250	(32,000)		(32,000)
OPTIONS ON S&P 500 INDEX FUTURES	200	01/17/2003	1025	12/10/2002	CME	59,000	2,500		2,500	2,500	(56,500)		(56,500)
OPTIONS ON S&P 500 INDEX FUTURES	200	06/19/2003	1125	12/13/2002	CME	216,500	140,000		140,000	140,000	(76,500)		(76,500)
0199999 - Subtotal - Call Options - Hedging Transactions						5,099,575	1,417,250	XXX	1,417,250	1,417,250	(3,682,325)		(3,682,325)
0499999 - Subtotal - Call Options						5,099,575	1,417,250	XXX	1,417,250	1,417,250	(3,682,325)		(3,682,325)
S & P 500 INDEX OPTIONS	100	03/21/2003	1175	04/17/2002	CBOE	920,300	2,952,000		2,952,000	2,952,000	2,031,700		2,031,700
S & P 500 INDEX OPTIONS	100	03/21/2003	1200	07/01/2002	CBOE	2,170,300	3,201,000		3,201,000	3,201,000	1,030,700		1,030,700
0599999 - Subtotal - Put Options - Hedging Transactions						3,090,600	6,153,000	XXX	6,153,000	6,153,000	3,062,400		3,062,400
0899999 - Subtotal - Put Options						3,090,600	6,153,000	XXX	6,153,000	6,153,000	3,062,400		3,062,400
Int Rate Corr4 var rate sec-Strike 7.75%-9% 1mlibor	25,000,000	03/07/2004	7.750	03/03/1994	Deutsche Bank	532,500	167,414						
Int Rate Cap8 var rate sec-Strike 1mlibor	26,000,000	03/24/2004	12.000	03/24/1994	Deutsche Bank	371,800	120,525						
Int Rate Cap12 var rate sec-Strike 7.5%-8.5% 1mlibor	14,500,000	05/02/2004	7.500	04/28/1994	UBS AG	348,000	116,097		25	25			
Int Rate Cap17 var rate sec-Strike 8.5%-9% 1mlibor	10,000,000	05/18/2004	8.500	05/16/1994	Deutsche Bank	119,000	40,229						
Int Rate Cap48 on liability-Strike 10yr CMS	100,000,000	01/06/2003	8.271	12/04/1997	Canadian Imperial	455,000	180,457						
Int Rate Cap51 on liability-Strike 10yr CMS	125,000,000	01/08/2003	9.270	12/04/1997	Credit Suisse	196,878	78,212						
Int Rate Cap52 on liability-Strike 10yr CMS	300,000,000	02/08/2003	9.270	12/04/1997	Credit Suisse	300,000	122,288						
Int Rate Cap55 on liability-Strike 10yr CMS	35,000,000	01/16/2003	8.250	12/12/1997	JP Morgan Chase	159,250	63,963						
Int Rate Cap57 on liability-Strike 5yr CMT on liab eff 5/20/2003	30,000,000	05/20/2007	4.520	05/16/2002	JP Morgan Chase	1,650,000	1,650,000		737,923	737,923			
Int Rate Cap58 on liability-Strike 5yr CMT on liab eff 7/19/2003	35,000,000	07/19/2007	3.905	07/17/2002	JP Morgan Chase	2,082,500	2,082,500		1,164,337	1,164,337			
Int Rate Cap59 on liability-Strike 5yr CMT on liab eff 8/20/2003	25,000,000	08/20/2007	3.345	08/16/2002	Bank of America	1,597,500	1,597,500		1,097,427	1,097,427			
Int Rate Cap60 on liability-Strike 5yr CMT on liab eff 9/17/2003	30,000,000	09/17/2007	3.000	09/13/2002	UBS AG	1,860,000	1,860,000		1,564,393	1,564,393			
Int Rate Cap61 on liability-Strike 5yr CMT on liab eff 9/26/2003	50,000,000	09/26/2007	2.692	09/24/2002	JP Morgan Chase	3,103,750	3,103,750		2,979,797	2,979,797			
Int Rate Cap62 on liability-Strike 5yr CMT on liab eff 10/01/2003	50,000,000	10/01/2007	2.725	09/27/2002	JP Morgan Chase	3,230,000	3,230,000		2,956,772	2,956,772			
Int Rate Cap63 on liability-Strike 5yr CMT on liab eff 10/15/2003	50,000,000	10/15/2007	2.630	10/10/2002	Goldman Sachs	3,215,000	3,215,000		3,102,254	3,102,254			
Int Rate Cap64 on liability-Strike 5yr CMT on liab eff 10/22/2003	100,000,000	10/22/2007	3.120	10/17/2002	Deutsche Bank	6,482,095	6,482,095		5,134,498	5,134,498			
Int Rate Cap65 on liability-Strike 5yr CMT on liab eff 10/30/2003	75,000,000	10/30/2007	2.970	10/28/2002	Salomon Swapco Inc	5,077,500	5,077,500		4,123,926	4,123,926			
Int Rate Cap66 on liability-Strike 5yr CMT on liab eff 11/12/2003	75,000,000	11/12/2007	2.905	11/07/2002	UBS AG	4,665,000	4,665,000		4,268,034	4,268,034			
Int Rate Cap67 on liability-Strike 5yr CMT on liab eff 12/06/2003	75,000,000	12/06/2007	3.217	12/04/2002	JP Morgan Chase	4,755,000	4,755,000		3,860,391	3,860,391			
Int Rate Cap68 on liability-Strike 5yr CMT on liab eff 12/20/2003	75,000,000	12/20/2007	2.995	12/18/2002	Bank of America	4,942,500	4,942,500		4,264,790	4,264,790			
Int Rate Cap69 on liability-Strike 5yr CMT on liab eff 12/24/2003	75,000,000	12/24/2007	2.922	12/20/2002	Credit Suisse First Boston	4,927,500	4,927,500		4,403,369	4,403,369			
0999999 - Subtotal - Caps - Hedging Transactions						50,070,773	48,477,530	XXX	39,657,936	39,657,936			
1299999 - Subtotal - Caps						50,070,773	48,477,530	XXX	39,657,936	39,657,936			
Int Rate Floor15-Strike 5yr CMT on liab	50,000,000	09/24/2009	3.250	06/20/1996	General Re	59,500	39,215		1,141,396	1,141,396			55,653

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Int Rate Floor16-Strike 5yr CMT on liab eff 3/24/03	50,000,000	03/24/2010	3.250	06/20/1996	General Re	59,700	40,077		1,127,782	1,127,782			
Int Rate Floor17-Strike 5yr CMT on liab	50,000,000	06/24/2010	3.250	06/20/1996	General Re	69,400	46,996		1,094,807	1,094,807			
Int Rate Floor18-Strike 5yr CMT on liab	50,000,000	12/24/2009	3.250	06/20/1996	Canadian Imperial	60,000	39,914		965,435	965,435			
1399999 - Subtotal - Floors - Hedging Transactions						248,600	166,202	XXX	4,329,420	4,329,420			55,653
1699999 - Subtotal - Floors						248,600	166,202	XXX	4,329,420	4,329,420			55,653
2599999 - Subtotal - Hedging Transactions						58,509,548	56,213,982	XXX	51,557,606	51,557,606	(619,925)		(564,272)
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						58,509,548	56,213,982	XXX	51,557,606	51,557,606	(619,925)		(564,272)

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
S & P 500 INDEX OPTIONS	200	04/19/2002	1250	01/22/2002	CBOE	132,600
S & P 500 INDEX OPTIONS	200	04/19/2002	1250	01/22/2002	CBOE	96,600
S & P 500 INDEX OPTIONS	500	09/20/2002	1250	02/06/2002	CBOE	656,500
S & P 500 INDEX OPTIONS	250	04/19/2002	1225	01/22/2002	CBOE	205,750
S & P 500 INDEX OPTIONS	200	12/20/2002	1225	01/25/2002	CBOE	1,010,600
S & P 500 INDEX OPTIONS	500	06/21/2002	1225	02/06/2002	CBOE	436,500
S & P 500 INDEX OPTIONS	200	06/21/2002	1225	02/08/2002	CBOE	150,600
S & P 500 INDEX OPTIONS	150	09/20/2002	1225	05/23/2002	CBOE	69,450
S & P 500 INDEX OPTIONS	100	09/20/2002	1225	05/23/2002	CBOE	47,300
S & P 500 INDEX OPTIONS	250	02/15/2002	1200	01/14/2002	CBOE	150,750
S & P 500 INDEX OPTIONS	300	12/20/2002	1200	01/30/2002	CBOE	1,335,900
S & P 500 INDEX OPTIONS	100	12/20/2002	1200	01/30/2002	CBOE	473,300
S & P 500 INDEX OPTIONS	400	04/19/2002	1200	01/31/2002	CBOE	425,140
S & P 500 INDEX OPTIONS	200	05/17/2002	1200	02/19/2002	CBOE	96,600
S & P 500 INDEX OPTIONS	800	03/21/2003	1200	07/01/2002	CBOE	602,400
S & P 500 INDEX OPTIONS	300	06/30/2003	1200	07/09/2002	CBOE	330,900
S & P 500 INDEX OPTIONS	100	06/30/2003	1200	07/09/2002	CBOE	105,300
S & P 500 INDEX OPTIONS	200	06/30/2003	1200	07/10/2002	CBOE	174,600
S & P 500 INDEX OPTIONS	200	06/30/2003	1200	07/10/2002	CBOE	172,600
S & P 500 INDEX OPTIONS	400	06/30/2003	1200	07/18/2002	CBOE	161,200
S & P 500 INDEX OPTIONS	200	12/20/2002	1175	01/25/2002	CBOE	1,416,600
S & P 500 INDEX OPTIONS	250	04/19/2002	1175	01/29/2002	CBOE	338,250
S & P 500 INDEX OPTIONS	157	03/15/2002	1175	03/14/2002	CBOE	1,727
S & P 500 INDEX OPTIONS	200	03/21/2003	1175	04/17/2002	CBOE	1,180,600
S & P 500 INDEX OPTIONS	200	07/20/2002	1175	05/10/2002	CBOE	96,600
S & P 500 INDEX OPTIONS	100	08/17/2002	1175	05/24/2002	CBOE	74,300
S & P 500 INDEX OPTIONS	500	09/20/2002	1175	06/11/2002	CBOE	151,500
S & P 500 INDEX OPTIONS	300	03/15/2002	1150	01/25/2002	CBOE	669,900
S & P 500 INDEX OPTIONS	250	12/20/2002	1150	01/25/2002	CBOE	2,088,250
S & P 500 INDEX OPTIONS	300	04/19/2002	1150	04/16/2002	CBOE	30,900
S & P 500 INDEX OPTIONS	400	07/19/2002	1150	04/25/2002	CBOE	601,200
S & P 500 INDEX OPTIONS	250	03/21/2003	1150	05/03/2002	CBOE	1,100,750
S & P 500 INDEX OPTIONS	200	06/21/2002	1150	05/10/2002	CBOE	78,600
S & P 500 INDEX OPTIONS	300	08/17/2002	1150	05/23/2002	CBOE	375,900
S & P 500 INDEX OPTIONS	200	08/17/2002	1150	05/30/2002	CBOE	142,600
S & P 500 INDEX OPTIONS	500	07/19/2002	1150	06/04/2002	CBOE	86,500
S & P 500 INDEX OPTIONS	200	03/21/2003	1150	06/04/2002	CBOE	610,600
S & P 500 INDEX OPTIONS	750	12/20/2002	1150	06/06/2002	CBOE	1,337,250
S & P 500 INDEX OPTIONS	250	09/20/2002	1150	06/07/2002	CBOE	163,250
S & P 500 INDEX OPTIONS	250	09/20/2002	1150	06/11/2002	CBOE	145,750
S & P 500 INDEX OPTIONS	1,000	03/21/2003	1150	07/11/2002	CBOE	653,000
S & P 500 INDEX OPTIONS	100	03/15/2002	1125	02/07/2002	CBOE	122,300
S & P 500 INDEX OPTIONS	50	03/15/2002	1125	02/07/2002	CBOE	57,650
S & P 500 INDEX OPTIONS	100	06/21/2002	1125	05/24/2002	CBOE	61,300
S & P 500 INDEX OPTIONS	200	07/19/2002	1125	06/12/2002	CBOE	26,600
S & P 500 INDEX OPTIONS	300	12/20/2002	1125	07/10/2002	CBOE	225,900
S & P 500 INDEX OPTIONS	1,000	12/20/2002	1125	07/11/2002	CBOE	433,000
S & P 500 INDEX OPTIONS	500	06/21/2002	1100	06/04/2002	CBOE	81,500
S & P 500 INDEX OPTIONS	100	08/16/2002	1100	06/19/2002	CBOE	84,300
S & P 500 INDEX OPTIONS	100	08/17/2002	1100	06/19/2002	CBOE	86,300
S & P 500 INDEX OPTIONS	100	08/17/2002	1100	06/19/2002	CBOE	85,300
S & P 500 INDEX OPTIONS	400	09/20/2002	1100	07/10/2002	CBOE	77,200
S & P 500 INDEX OPTIONS	200	09/20/2002	1100	07/10/2002	CBOE	36,600
S & P 500 INDEX OPTIONS	200	12/20/2002	1100	08/29/2002	CBOE	102,600
S & P 500 INDEX OPTIONS	300	06/21/2002	1075	06/06/2002	CBOE	99,900
S & P 500 INDEX OPTIONS	450	07/19/2002	1075	06/14/2002	CBOE	248,850
S & P 500 INDEX OPTIONS	200	08/17/2002	1075	06/21/2002	CBOE	130,600
S & P 500 INDEX OPTIONS	500	09/20/2002	1075	06/26/2002	CBOE	356,500
S & P 500 INDEX OPTIONS	200	06/20/2003	1075	08/30/2002	CBOE	510,600
S & P 500 INDEX OPTIONS	200	11/22/2002	1075	08/30/2002	CBOE	80,600
S & P 500 INDEX OPTIONS	400	06/30/2003	1075	09/11/2002	CBOE	881,200
S & P 500 INDEX OPTIONS	200	06/30/2003	1075	09/11/2002	CBOE	440,600
S & P 500 INDEX OPTIONS	200	03/21/2003	1075	09/18/2002	CBOE	140,600

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
S & P 500 INDEX OPTIONS	150	03/21/2003	1075	09/18/2002	CBOE	120,450
S & P 500 INDEX OPTIONS	200	06/21/2002	1050	06/13/2002	CBOE	38,600
S & P 500 INDEX OPTIONS	250	11/22/2002	1050	09/06/2002	CBOE	103,250
S & P 500 INDEX OPTIONS	300	10/18/2002	975	07/22/2002	CBOE	150,900
S & P 500 INDEX OPTIONS	250	10/18/2002	975	07/24/2002	CBOE	90,750
S & P 500 INDEX OPTIONS	750	03/21/2003	975	10/10/2002	CBOE	677,250
S & P 500 INDEX OPTIONS	250	09/20/2002	950	07/02/2002	CBOE	1,100,750
S & P 500 INDEX OPTIONS	100	10/18/2002	950	07/25/2002	CBOE	88,300
S & P 500 INDEX OPTIONS	200	12/20/2002	950	09/23/2002	CBOE	224,600
OPTIONS ON S&P INDEX FUTURES	200	03/21/2003	1225	05/08/2002	CME	1,276,500
OPTIONS ON S&P INDEX FUTURES	90	02/22/2002	1175	01/18/2002	CME	146,925
OPTIONS ON S&P INDEX FUTURES	40	01/18/2002	1150	01/16/2002	CME	23,300
OPTIONS ON S&P INDEX FUTURES	200	06/19/2003	1125	12/13/2002	CME	216,500
OPTIONS ON S&P INDEX FUTURES	200	01/17/2003	1025	12/10/2002	CME	59,000
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	50,750
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	50,750
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	975	12/23/2002	CME	38,250
OPTIONS ON S&P INDEX FUTURES	250	12/20/2002	950	10/04/2002	CME	414,375
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	950	12/18/2002	CME	100,750
OPTIONS ON S&P INDEX FUTURES	50	01/17/2003	950	12/19/2002	CME	59,125
OPTIONS ON S&P INDEX FUTURES	200	11/15/2002	925	10/03/2002	CME	351,500
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	925	12/13/2002	CME	32,875
OPTIONS ON S&P INDEX FUTURES	150	11/15/2002	850	10/08/2002	CME	518,625
OPTIONS ON S&P INDEX FUTURES	200	09/20/2002	1275	04/18/2002	CME	276,500
OPTIONS ON S&P INDEX FUTURES	400	09/20/2002	1250	05/01/2002	CME	403,000
0199999 - Subtotal - Call Options - Hedging Transactions						29,162,192
0499999 - Subtotal - Call Options						29,162,192
S & P 500 INDEX OPTIONS	100	03/21/2003	1200	07/01/2002	CBOE	2,170,300
S & P 500 INDEX OPTIONS	100	03/21/2003	1175	04/17/2002	CBOE	920,300
S & P 500 INDEX OPTIONS	150	12/20/2002	1150	01/30/2002	CBOE	1,500,450
S & P 500 INDEX OPTIONS	100	07/19/2002	1150	04/25/2002	CBOE	715,300
S & P 500 INDEX OPTIONS	100	08/17/2002	1150	05/23/2002	CBOE	765,300
S & P 500 INDEX OPTIONS	250	04/19/2002	1125	01/22/2002	CBOE	1,200,750
S & P 500 INDEX OPTIONS	250	03/15/2002	1100	01/29/2002	CBOE	775,750
S & P 500 INDEX OPTIONS	250	06/21/2002	1075	05/03/2002	CBOE	775,750
S & P 500 INDEX OPTIONS	250	09/20/2002	1025	06/07/2002	CBOE	1,075,750
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	482,300
S & P 500 INDEX OPTIONS	200	09/20/2002	975	06/26/2002	CBOE	980,600
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	470,300
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	455,300
S & P 500 INDEX OPTIONS	250	09/20/2002	950	07/02/2002	CBOE	1,050,750
S & P 500 INDEX OPTIONS	200	12/20/2002	825	09/23/2002	CBOE	1,092,600
S & P 500 INDEX OPTIONS	150	03/21/2003	825	10/10/2002	CBOE	1,410,450
OPTIONS ON S&P INDEX FUTURES	30	02/22/2002	1150	01/18/2002	CME	262,725
OPTIONS ON S&P INDEX FUTURES	50	07/19/2002	1100	04/25/2002	CME	520,375
OPTIONS ON S&P INDEX FUTURES	200	11/15/2002	825	10/03/2002	CME	1,996,500
OPTIONS ON S&P INDEX FUTURES	250	12/20/2002	800	10/04/2002	CME	3,126,875
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	700	11/15/2002	CME	20,600
0599999 - Subtotal - Put Options - Hedging Transactions						21,769,025
0899999 - Subtotal - Put Options						21,769,025
Int Rate Cap57 on liability-Strike 5yr CMT on liab eff 5/20/2003	30,000,000	05/20/2007	4.520	05/16/2002	JP Morgan Chase	1,650,000
Int Rate Cap58 on liability-Strike 5yr CMT on liab eff 7/19/2003	35,000,000	07/19/2007	3.905	07/17/2002	JP Morgan Chase	2,082,500
Int Rate Cap59 on liability-Strike 5yr CMT on liab eff 8/20/2003	25,000,000	08/20/2007	3.345	08/16/2002	Bank of America	1,597,500
Int Rate Cap60 on liability-Strike 5yr CMT on liab eff 9/17/2003	30,000,000	09/17/2007	3.000	09/13/2002	UBS AG	1,860,000
Int Rate Cap61 on liability-Strike 5yr CMT on liab eff 9/26/2003	50,000,000	09/26/2007	2.692	09/24/2002	JP Morgan Chase	3,103,750
Int Rate Cap62 on liability-Strike 5yr CMT on liab eff 10/01/2003	50,000,000	10/01/2007	2.725	09/27/2002	JP Morgan Chase	3,230,000
Int Rate Cap63 on liability-Strike 5yr CMT on liab eff 10/15/2003	50,000,000	10/15/2007	2.630	10/10/2002	Goldman Sachs	3,215,000
Int Rate Cap64 on liability-Strike 5yr CMT on liab eff 10/22/2003	100,000,000	10/22/2007	3.120	10/17/2002	Deutsche Bank	6,482,095
Int Rate Cap65 on liability-Strike 5yr CMT on liab eff 10/30/2003	75,000,000	10/30/2007	2.970	10/28/2002	Salomon Swapco Inc	5,077,500
Int Rate Cap66 on liability-Strike 5yr CMT on liab eff 11/12/2003	75,000,000	11/12/2007	2.905	11/07/2002	UBS AG	4,665,000
Int Rate Cap67 on liability-Strike 5yr CMT on liab eff 12/06/2003	75,000,000	12/06/2007	3.217	12/04/2002	JP Morgan Chase	4,755,000
Int Rate Cap68 on liability-Strike 5yr CMT on liab eff 12/20/2003	75,000,000	12/20/2007	2.995	12/18/2002	Bank of America	4,942,500

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
Int Rate Cap69 on liability-Strike 5yr CMT on liab eff 12/24/2003	75,000,000	12/24/2007	2.922	12/20/2002	Credit Suisse First Boston	4,927,500
0999999 - Subtotal - Caps - Hedging Transactions						47,588,345
1299999 - Subtotal - Caps						47,588,345
2599999 - Subtotal - Hedging Transactions						98,519,562
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						98,519,562

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps ,Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/Loss on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	250	09/20/2002	950	07/02/2002	CBOE	1,100,750	Sale	08/16/2002	504,250		504,250	(596,500)				(596,500)
S & P 500 INDEX OPTIONS	100	10/18/2002	950	07/25/2002	CBOE	88,300	Sale	09/18/2002	41,700		41,700	(46,600)				(46,600)
S & P 500 INDEX OPTIONS	100	12/20/2002	950	09/23/2002	CBOE	112,300	Sale	11/29/2002	175,700		175,700	63,400				63,400
S & P 500 INDEX OPTIONS	100	12/20/2002	950	09/23/2002	CBOE	112,300	Sale	12/02/2002	145,700		145,700	33,400				33,400
S & P 500 INDEX OPTIONS	100	10/19/2002	975	07/22/2002	CBOE	50,300	Sale	09/18/2002	21,700		21,700	(28,600)				(28,600)
S & P 500 INDEX OPTIONS	200	10/18/2002	975	07/22/2002	CBOE	100,600	Expiration	10/18/2002				(100,600)				(100,600)
S & P 500 INDEX OPTIONS	250	10/18/2002	975	07/24/2002	CBOE	90,750	Expiration	10/18/2002				(90,750)				(90,750)
S & P 500 INDEX OPTIONS	200	06/21/2002	1050	06/13/2002	CBOE	38,600	Expiration	06/21/2002				(38,600)				(38,600)
S & P 500 INDEX OPTIONS	250	11/15/2002	1050	09/06/2002	CBOE	103,250	Expiration	11/15/2002				(103,250)				(103,250)
S & P 500 INDEX OPTIONS	300	06/21/2002	1075	06/06/2002	CBOE	99,900	Expiration	06/21/2002				(99,900)				(99,900)
S & P 500 INDEX OPTIONS	450	07/19/2002	1075	06/14/2002	CBOE	248,850	Expiration	07/19/2002				(248,850)				(248,850)
S & P 500 INDEX OPTIONS	500	09/20/2002	1075	06/26/2002	CBOE	356,500	Sale	08/30/2002	18,508		18,508	(337,992)				(337,992)
S & P 500 INDEX OPTIONS	200	08/15/2002	1075	06/21/2002	CBOE	130,600	Expiration	08/15/2002				(130,600)				(130,600)
S & P 500 INDEX OPTIONS	200	11/15/2002	1075	08/30/2002	CBOE	80,600	Expiration	11/15/2002				(80,600)				(80,600)
S & P 500 INDEX OPTIONS	500	06/21/2002	1100	06/04/2002	CBOE	81,500	Expiration	06/21/2002				(81,500)				(81,500)
S & P 500 INDEX OPTIONS	400	09/20/2002	1100	07/10/2002	CBOE	77,200	Sale	08/30/2002	3,600		3,600	(73,600)				(73,600)
S & P 500 INDEX OPTIONS	200	09/20/2002	1100	07/10/2002	CBOE	36,600	Sale	08/30/2002	1,800		1,800	(34,800)				(34,800)
S & P 500 INDEX OPTIONS	100	08/15/2002	1100	06/19/2002	CBOE	84,300	Expiration	08/15/2002				(84,300)				(84,300)
S & P 500 INDEX OPTIONS	100	08/15/2002	1100	06/19/2002	CBOE	86,300	Expiration	08/15/2002				(86,300)				(86,300)
S & P 500 INDEX OPTIONS	100	08/15/2002	1100	06/19/2002	CBOE	85,300	Expiration	08/15/2002				(85,300)				(85,300)
S & P 500 INDEX OPTIONS	200	12/20/2002	1100	08/29/2002	CBOE	102,600	Expiration	12/20/2002				(102,600)				(102,600)
S & P 500 INDEX OPTIONS	100	03/15/2002	1125	02/07/2002	CBOE	122,300	Sale	03/11/2002	429,700		429,700	307,400				307,400
S & P 500 INDEX OPTIONS	50	03/15/2002	1125	02/07/2002	CBOE	57,650	Sale	03/11/2002	214,850		214,850	157,200				157,200
S & P 500 INDEX OPTIONS	100	06/21/2002	1125	05/24/2002	CBOE	61,300	Expiration	06/21/2002				(61,300)				(61,300)
S & P 500 INDEX OPTIONS	200	07/19/2002	1125	06/12/2002	CBOE	26,600	Expiration	07/19/2002				(26,600)				(26,600)
S & P 500 INDEX OPTIONS	300	12/20/2002	1125	07/10/2002	CBOE	225,900	Expiration	12/20/2002				(225,900)				(225,900)
S & P 500 INDEX OPTIONS	1,000	12/20/2002	1125	07/11/2002	CBOE	433,000	Expiration	12/20/2002				(433,000)				(433,000)
S & P 500 INDEX OPTIONS	300	03/15/2002	1150	01/25/2002	CBOE	669,900	Sale	03/04/2002	480,100		480,100	(189,800)				(189,800)
S & P 500 INDEX OPTIONS	300	04/19/2002	1150	04/16/2002	CBOE	30,900	Expiration	04/19/2002				(30,900)				(30,900)
S & P 500 INDEX OPTIONS	400	07/19/2002	1150	04/25/2002	CBOE	601,200	Sale	06/04/2002	19,200		19,200	(582,000)				(582,000)
S & P 500 INDEX OPTIONS	500	07/19/2002	1150	06/04/2002	CBOE	86,500	Sale	06/04/2002	24,000		24,000	(62,500)				(62,500)
S & P 500 INDEX OPTIONS	200	06/21/2002	1150	05/10/2002	CBOE	78,600	Expiration	06/21/2002				(78,600)				(78,600)
S & P 500 INDEX OPTIONS	250	09/20/2002	1150	06/07/2002	CBOE	163,250	Sale	06/26/2002	36,750		36,750	(126,500)				(126,500)
S & P 500 INDEX OPTIONS	250	09/20/2002	1150	06/11/2002	CBOE	145,750	Sale	06/26/2002	36,750		36,750	(109,000)				(109,000)
S & P 500 INDEX OPTIONS	300	08/15/2002	1150	05/23/2002	CBOE	375,900	Expiration	08/15/2002				(375,900)				(375,900)
S & P 500 INDEX OPTIONS	200	08/15/2002	1150	05/30/2002	CBOE	142,600	Expiration	08/15/2002				(142,600)				(142,600)
S & P 500 INDEX OPTIONS	200	03/21/2003	1150	06/04/2002	CBOE	610,600	Sale	08/22/2002	183,400		183,400	(427,200)				(427,200)
S & P 500 INDEX OPTIONS	250	12/20/2002	1150	01/25/2002	CBOE	2,088,250	Expiration	12/20/2002				(2,088,250)				(2,088,250)
S & P 500 INDEX OPTIONS	750	12/20/2002	1150	06/06/2002	CBOE	1,337,250	Expiration	12/20/2002				(1,337,250)				(1,337,250)
S & P 500 INDEX OPTIONS	250	03/15/2002	1175	09/25/2001	CBOE	390,750	Expiration	03/15/2002				(726,250)				(726,250)
S & P 500 INDEX OPTIONS	157	03/15/2002	1175	03/14/2002	CBOE	1,727	Expiration	03/15/2002				(1,727)				(1,727)
S & P 500 INDEX OPTIONS	150	04/19/2002	1175	01/29/2002	CBOE	202,950	Sale	03/18/2002	266,550		266,550	63,600				63,600
S & P 500 INDEX OPTIONS	100	04/19/2002	1175	01/29/2002	CBOE	135,300	Sale	04/02/2002	40,700		40,700	(94,600)				(94,600)

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps ,Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/Loss on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	200	07/19/2002	1175	05/10/2002	CBOE	96,600	Expiration	07/19/2002				(96,600)				(96,600)
S & P 500 INDEX OPTIONS	200	03/21/2003	1175	04/17/2002	CBOE	1,180,600	Sale	08/30/2002	87,400		87,400	(1,093,200)				(1,093,200)
S & P 500 INDEX OPTIONS	100	08/15/2002	1175	05/24/2002	CBOE	74,300	Expiration	08/15/2002				(74,300)				(74,300)
S & P 500 INDEX OPTIONS	200	12/20/2002	1175	01/25/2002	CBOE	1,416,600	Sale	08/29/2002	29,400		29,400	(1,387,200)				(1,387,200)
S & P 500 INDEX OPTIONS	200	09/20/2002	1175	10/31/2001	CBOE	920,600	Expiration	09/20/2002				(1,403,000)				(1,403,000)
S & P 500 INDEX OPTIONS	500	09/20/2002	1175	06/11/2002	CBOE	151,500	Expiration	09/20/2002				(151,500)				(151,500)
S & P 500 INDEX OPTIONS	250	01/18/2002	1200	10/29/2001	CBOE	250,750	Expiration	01/18/2002				(66,250)				(66,250)
S & P 500 INDEX OPTIONS	250	02/15/2002	1200	01/14/2002	CBOE	150,750	Expiration	02/15/2002				(150,750)				(150,750)
S & P 500 INDEX OPTIONS	400	04/19/2002	1200	01/31/2002	CBOE	425,140	Sale	04/02/2002	46,800		46,800	(378,340)				(378,340)
S & P 500 INDEX OPTIONS	200	05/17/2002	1200	02/19/2002	CBOE	96,600	Expiration	05/17/2002				(96,600)				(96,600)
S & P 500 INDEX OPTIONS	250	06/21/2002	1200	09/25/2001	CBOE	535,750	Expiration	06/21/2002				(1,046,250)				(1,046,250)
S & P 500 INDEX OPTIONS	300	12/20/2002	1200	01/30/2002	CBOE	1,335,900	Sale	08/29/2002	29,100		29,100	(1,306,800)				(1,306,800)
S & P 500 INDEX OPTIONS	100	12/20/2002	1200	01/30/2002	CBOE	473,300	Sale	08/29/2002	9,700		9,700	(463,600)				(463,600)
S & P 500 INDEX OPTIONS	600	03/21/2003	1200	07/01/2002	CBOE	451,800	Sale	08/30/2002	208,200		208,200	(243,600)				(243,600)
S & P 500 INDEX OPTIONS	200	03/21/2003	1200	07/01/2002	CBOE	150,600	Sale	08/22/2002	89,400		89,400	(61,200)				(61,200)
S & P 500 INDEX OPTIONS	300	06/30/2003	1200	07/09/2002	CBOE	330,900	Sale	09/11/2002	164,100		164,100	(166,800)				(166,800)
S & P 500 INDEX OPTIONS	100	06/30/2003	1200	07/09/2002	CBOE	105,300	Sale	09/11/2002	54,700		54,700	(50,600)				(50,600)
S & P 500 INDEX OPTIONS	200	06/30/2003	1200	07/10/2002	CBOE	174,600	Sale	09/11/2002	109,400		109,400	(65,200)				(65,200)
S & P 500 INDEX OPTIONS	200	06/30/2003	1200	07/10/2002	CBOE	172,600	Sale	09/11/2002	109,400		109,400	(63,200)				(63,200)
S & P 500 INDEX OPTIONS	400	06/30/2003	1200	07/18/2002	CBOE	161,200	Sale	09/11/2002	218,800		218,800	57,600				57,600
S & P 500 INDEX OPTIONS	100	03/15/2002	1225	08/08/2001	CBOE	576,300	Expiration	03/15/2002				(118,000)				(118,000)
S & P 500 INDEX OPTIONS	250	04/19/2002	1225	01/22/2002	CBOE	205,750	Sale	03/26/2002	15,750		15,750	(190,000)				(190,000)
S & P 500 INDEX OPTIONS	150	09/20/2002	1225	05/23/2002	CBOE	69,450	Sale	06/11/2002	14,550		14,550	(54,900)				(54,900)
S & P 500 INDEX OPTIONS	100	09/20/2002	1225	05/23/2002	CBOE	47,300	Sale	06/11/2002	9,700		9,700	(37,600)				(37,600)
S & P 500 INDEX OPTIONS	500	06/21/2002	1225	02/06/2002	CBOE	436,500	Expiration	06/21/2002				(436,500)				(436,500)
S & P 500 INDEX OPTIONS	200	06/21/2002	1225	02/08/2002	CBOE	150,600	Expiration	06/21/2002				(150,600)				(150,600)
S & P 500 INDEX OPTIONS	200	12/20/2002	1225	01/25/2002	CBOE	1,010,600	Expiration	12/20/2002				(1,010,600)				(1,010,600)
S & P 500 INDEX OPTIONS	250	02/15/2002	1250	12/12/2001	CBOE	108,250	Expiration	02/15/2002				(86,719)				(86,719)
S & P 500 INDEX OPTIONS	100	03/15/2002	1250	07/23/2001	CBOE	570,300	Expiration	03/15/2002				(70,500)				(70,500)
S & P 500 INDEX OPTIONS	100	03/15/2002	1250	08/02/2001	CBOE	667,300	Expiration	03/15/2002				(70,500)				(70,500)
S & P 500 INDEX OPTIONS	100	03/15/2002	1250	08/02/2001	CBOE	670,300	Expiration	03/15/2002				(70,500)				(70,500)
S & P 500 INDEX OPTIONS	200	04/19/2002	1250	01/22/2002	CBOE	132,600	Sale	03/18/2002	27,400		27,400	(105,200)				(105,200)
S & P 500 INDEX OPTIONS	200	04/19/2002	1250	01/22/2002	CBOE	96,600	Sale	03/18/2002	27,400		27,400	(69,200)				(69,200)
S & P 500 INDEX OPTIONS	500	09/20/2002	1250	02/06/2002	CBOE	656,500	Sale	06/11/2002	29,000		29,000	(627,500)				(627,500)
S & P 500 INDEX OPTIONS	100	06/21/2002	1250	08/01/2001	CBOE	855,300	Expiration	06/21/2002				(238,500)				(238,500)
S & P 500 INDEX OPTIONS	150	06/21/2002	1250	08/06/2001	CBOE	1,200,450	Expiration	06/21/2002				(357,750)				(357,750)
S & P 500 INDEX OPTIONS	100	03/15/2002	1275	09/10/2001	CBOE	140,300	Expiration	03/15/2002				(39,000)				(39,000)
S & P 500 INDEX OPTIONS	100	09/20/2002	1300	11/30/2001	CBOE	268,300	Sale	05/23/2002	9,700		9,700	(222,800)				(222,800)
S & P 500 INDEX OPTIONS	150	09/20/2002	1300	11/30/2001	CBOE	387,450	Sale	05/17/2002	14,550		14,550	(334,200)				(334,200)
S & P 500 INDEX OPTIONS	100	06/21/2002	1300	07/09/2001	CBOE	600,300	Expiration	06/21/2002				(125,000)				(125,000)
S & P 500 INDEX OPTIONS	100	06/21/2002	1300	07/27/2001	CBOE	583,300	Expiration	06/21/2002				(125,000)				(125,000)
S & P 500 INDEX OPTIONS	100	06/21/2002	1300	09/10/2001	CBOE	195,300	Expiration	06/21/2002				(125,000)				(125,000)
S & P 500 INDEX OPTIONS	300	06/21/2002	1300	09/25/2001	CBOE	225,900	Expiration	06/21/2002				(375,000)				(375,000)
S & P 500 INDEX OPTIONS	250	03/15/2002	1350	08/10/2001	CBOE	360,750	Expiration	03/15/2002				(10,000)				(10,000)
S & P 500 INDEX OPTIONS	200	06/21/2002	1350	08/22/2001	CBOE	442,600	Expiration	06/21/2002				(117,000)				(117,000)
S & P 500 INDEX OPTIONS	100	03/15/2002	1400	08/31/2001	CBOE	38,300	Expiration	03/15/2002								
S & P 500 INDEX OPTIONS	300	06/21/2002	1400	08/09/2001	CBOE	531,900	Expiration	06/21/2002				(78,750)				(78,750)
OPTIONS ON S&P INDEX FUTURES	150	11/15/2002	850	10/08/2002	CME	518,625	Exercise	11/15/2002				(518,625)				(518,625)
OPTIONS ON S&P INDEX FUTURES	200	11/15/2002	925	10/03/2002	CME	351,500	Sale	10/17/2002	638,500		638,500	287,000				287,000
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	925	12/13/2002	CME	32,875	Expiration	12/20/2002				(32,875)				(32,875)
OPTIONS ON S&P INDEX FUTURES	250	12/20/2002	950	10/04/2002	CME	414,375	Expiration	12/20/2002				(414,375)				(414,375)
OPTIONS ON S&P INDEX FUTURES	40	01/18/2002	1150	01/16/2002	CME	23,300	Expiration	01/18/2002				(23,300)				(23,300)

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps ,Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/Loss on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
OPTIONS ON S&P INDEX FUTURES	90	02/15/2002	1175	01/18/2002	CME	146,925	Expiration	02/15/2002				(146,925)				(146,925)
OPTIONS ON S&P INDEX FUTURES	200	03/21/2003	1225	05/08/2002	CME	1,276,500	Sale	08/30/2002	123,500		123,500	(1,153,000)				(1,153,000)
OPTIONS ON S&P INDEX FUTURES	150	06/21/2002	1250	11/08/2001	CME	1,204,875	Expiration	06/21/2002				(918,750)				(918,750)
OPTIONS ON S&P INDEX FUTURES	400	09/20/2002	1250	05/01/2002	CME	403,000	Expiration	09/20/2002				(403,000)				(403,000)
OPTIONS ON S&P INDEX FUTURES	200	09/20/2002	1275	04/18/2002	CME	276,500	Expiration	09/20/2002				(276,500)				(276,500)
0199999 - Subtotal - Call Options - Hedging Transactions						35,787,942	XXX	XXX	4,711,408	XXX	4,711,408	(26,100,178)				(26,100,178)
0499999 - Subtotal - Call Options						35,787,942	XXX	XXX	4,711,408	XXX	4,711,408	(26,100,178)				(26,100,178)
S & P 500 INDEX OPTIONS	150	03/21/2003	825	10/10/2002	CBOE	1,410,450	Sale	11/07/2002	404,550		404,550	(1,005,900)				(1,005,900)
S & P 500 INDEX OPTIONS	200	12/20/2002	825	09/23/2002	CBOE	1,092,600	Expiration	12/20/2002				(1,092,600)				(1,092,600)
S & P 500 INDEX OPTIONS	250	09/20/2002	950	07/02/2002	CBOE	1,050,750	Exercise	09/20/2002	2,593,250		2,593,250	1,542,500				1,542,500
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	482,300	Exercise	09/20/2002	1,287,300		1,287,300	805,000				805,000
S & P 500 INDEX OPTIONS	200	09/20/2002	975	06/26/2002	CBOE	980,600	Exercise	09/20/2002	2,574,600		2,574,600	1,594,000				1,594,000
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	470,300	Exercise	09/20/2002	1,287,300		1,287,300	817,000				817,000
S & P 500 INDEX OPTIONS	100	09/20/2002	975	06/26/2002	CBOE	455,300	Exercise	09/20/2002	1,287,300		1,287,300	832,000				832,000
S & P 500 INDEX OPTIONS	250	09/20/2002	1025	06/07/2002	CBOE	1,075,750	Exercise	09/20/2002	4,468,250		4,468,250	3,392,500				3,392,500
S & P 500 INDEX OPTIONS	250	06/21/2002	1075	05/03/2002	CBOE	775,750	Exercise	06/21/2002	2,091,000		2,091,000	1,315,250				1,315,250
S & P 500 INDEX OPTIONS	250	03/15/2002	1100	01/29/2002	CBOE	775,750	Sale	03/01/2002	204,250		204,250	(571,500)				(571,500)
S & P 500 INDEX OPTIONS	250	04/19/2002	1125	01/22/2002	CBOE	1,200,750	Sale	03/18/2002	274,250		274,250	(926,500)				(926,500)
S & P 500 INDEX OPTIONS	100	03/15/2002	1150	10/29/2001	CBOE	930,300	Expiration	03/15/2002				(426,500)				(426,500)
S & P 500 INDEX OPTIONS	100	07/19/2002	1150	04/25/2002	CBOE	715,300	Exercise	07/19/2002	2,858,500		2,858,500	2,143,200				2,143,200
S & P 500 INDEX OPTIONS	100	08/15/2002	1150	05/23/2002	CBOE	765,300	Exercise	08/15/2002	2,261,500		2,261,500	1,496,200				1,496,200
S & P 500 INDEX OPTIONS	150	12/20/2002	1150	01/30/2002	CBOE	1,500,450	Exercise	12/20/2002	3,882,900		3,882,900	2,382,450				2,382,450
S & P 500 INDEX OPTIONS	300	01/18/2002	1175	10/23/2001	CBOE	3,111,900	Sale	01/08/2002	608,100		608,100	(299,400)				(299,400)
S & P 500 INDEX OPTIONS	50	01/18/2002	1175	10/23/2001	CBOE	520,150	Sale	01/08/2002	101,350		101,350	(49,900)				(49,900)
S & P 500 INDEX OPTIONS	150	03/15/2002	1200	10/29/2001	CBOE	840,450	Sale	03/11/2002	494,550		494,550	(550,200)				(550,200)
S & P 500 INDEX OPTIONS	50	03/15/2002	1200	10/29/2001	CBOE	280,150	Exercise	03/15/2002	206,850		206,850	(141,400)				(141,400)
S & P 500 INDEX OPTIONS	100	03/15/2002	1225	10/29/2001	CBOE	710,300	Exercise	03/15/2002	663,700		663,700	(206,800)				(206,800)
S & P 500 INDEX OPTIONS	100	03/15/2002	1250	10/29/2001	CBOE	978,300	Exercise	03/15/2002	913,700		913,700	(156,800)				(156,800)
S & P 500 INDEX OPTIONS	150	06/21/2002	1250	08/06/2001	CBOE	1,365,450	Exercise	06/21/2002	3,879,600		3,879,600	2,053,350				2,053,350
S & P 500 INDEX OPTIONS	100	06/21/2002	1300	07/09/2001	CBOE	1,258,300	Exercise	06/21/2002	3,086,400		3,086,400	1,497,900				1,497,900
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	700	11/15/2002	CME	20,600	Expiration	12/20/2002				(20,600)				(20,600)
OPTIONS ON S&P INDEX FUTURES	250	12/20/2002	800	10/04/2002	CME	3,126,875	Sale	10/18/2002	1,236,875		1,236,875	(1,890,000)				(1,890,000)
OPTIONS ON S&P INDEX FUTURES	200	11/15/2002	825	10/03/2002	CME	1,996,500	Sale	10/17/2002	698,500		698,500	(1,298,000)				(1,298,000)
OPTIONS ON S&P INDEX FUTURES	50	07/19/2002	1100	04/25/2002	CME	520,375	Exercise	07/19/2002				(520,375)				(520,375)
OPTIONS ON S&P INDEX FUTURES	30	02/15/2002	1150	01/18/2002	CME	262,725	Exercise	02/15/2002				(262,725)				(262,725)
0599999 - Subtotal - Put Options - Hedging Transactions						28,673,725	XXX	XXX	37,364,575	XXX	37,364,575	10,452,150				10,452,150
0899999 - Subtotal - Put Options						28,673,725	XXX	XXX	37,364,575	XXX	37,364,575	10,452,150				10,452,150
Int Rate Cap07 var rate sec-Strike 1mlibor	26,000,000	03/24/2002	12.000	03/22/1994	Deutsche Bank	364,000	Maturity	03/24/2002	117,592				(117,592)			
Int Rate Cap15 var rate sec-Strike 1mlibor	14,500,000	05/11/2004	12.000	05/04/1994	General Re	303,050	Sale	07/25/2002	101,858		250		(101,608)			
Int Rate Cap16 var rate sec-Strike 1mlibor	10,000,000	05/18/2004	12.000	05/16/1994	General Re	198,000	Sale	07/25/2002	66,935		250		(66,685)			
Int Rate Cap19 var rate sec-Strike 1mlibor	10,000,000	04/15/2002	13.650	10/05/1994	JP Morgan	62,000	Maturity	04/15/2002	10,648				(10,648)			
Int Rate Cap20 var rate sec-Strike 1mlibor	20,000,000	04/15/2002	13.650	11/30/1994	JP Morgan	90,000	Maturity	04/15/2002	15,773				(15,773)			
Int Rate Cap31 var rate sec-Strike 5yr CMS	25,000,000	01/18/2002	8.642	01/16/1996	Canadian Imperial	229,950	Maturity	01/18/2002	32,555				(32,555)			
Int Rate Cap47 on liability-Strike 10yr CMS	150,000,000	12/09/2002	8.275	12/04/1997	General Re	697,500	Sale	07/25/2002	270,568		250		(270,318)			
Int Rate Cap49 on liability-Strike 10yr CMS	100,000,000	12/08/2002	9.270	12/04/1997	Credit Suisse	180,000	Maturity	12/08/2002	69,700				(69,700)			
Int Rate Cap50 on liability-Strike 10yr CMS	75,000,000	02/10/2003	8.275	12/04/1997	General Re	227,500	Sale	07/25/2002	113,121		250		(112,871)			
Int Rate Cap53 on liability-Strike 10yr CMS	150,000,000	12/16/2002	9.280	12/11/1997	JP Morgan	270,000	Maturity	12/16/2002	105,691				(105,691)			
Int Rate Cap54 on liability-Strike 10yr CMS	35,000,000	12/16/2002	8.250	12/12/1997	JP Morgan	161,000	Maturity	12/16/2002	63,060				(63,060)			
Int Rate Cap56 on liability-Strike 10yr CMS	85,000,000	12/16/2002	9.250	12/12/1997	JP Morgan	153,000	Maturity	12/16/2002	59,925				(59,925)			
0999999 - Subtotal - Caps - Hedging Transactions						2,936,000	XXX	XXX	1,027,426	XXX	1,000		(1,026,426)			
1299999 - Subtotal - Caps						2,936,000	XXX	XXX	1,027,426	XXX	1,000		(1,026,426)			
2599999 - Subtotal - Hedging Transactions						67,397,667	XXX	XXX	43,103,409	XXX	42,076,983	(15,648,028)	(1,026,426)			(15,648,028)
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						67,397,667	XXX	XXX	43,103,409	XXX	42,076,983	(15,648,028)	(1,026,426)			(15,648,028)

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
OPTIONS ON S&P 500 INDEX FUTURES	100	09/20/2003	975	11/06/2002	CME	1,349,250	897,500		897,500	897,500	(451,750)		451,750
0199999 - Subtotal - Call Options - Hedging Transactions						1,349,250	897,500	XXX	897,500	897,500	(451,750)		451,750
0499999 - Subtotal - Call Options						1,349,250	897,500	XXX	897,500	897,500	(451,750)		451,750
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	775	12/23/2002	CME	54,250	40,000		40,000	40,000	(14,250)		14,250
OPTIONS ON S&P 500 INDEX FUTURES	100	03/21/2002	800	11/21/2002	CME	334,250	515,000		515,000	515,000	180,750		(180,750)
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	800	12/23/2002	CME	91,750	75,000		75,000	75,000	(16,750)		16,750
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	825	12/18/2002	CME	204,250	140,000		140,000	140,000	(64,250)		64,250
OPTIONS ON S&P 500 INDEX FUTURES	50	01/17/2003	825	12/19/2002	CME	112,125	70,000		70,000	70,000	(42,125)		42,125
OPTIONS ON S&P 500 INDEX FUTURES	100	01/17/2003	850	12/23/2002	CME	231,750	252,500		252,500	252,500	20,750		(20,750)
OPTIONS ON S&P 500 INDEX FUTURES	100	09/20/2003	925	11/06/2002	CME	2,161,750	2,540,000		2,540,000	2,540,000	378,250		(378,250)
0599999 - Subtotal - Put Options - Hedging Transactions						3,190,125	3,632,500	XXX	3,632,500	3,632,500	442,375		(442,375)
0899999 - Subtotal - Put Options						3,190,125	3,632,500	XXX	3,632,500	3,632,500	442,375		(442,375)
2599999 - Subtotal - Hedging Transactions						4,539,375	4,530,000	XXX	4,530,000	4,530,000	(9,375)		9,375
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						4,539,375	4,530,000	XXX	4,530,000	4,530,000	(9,375)		9,375

SCHEDULE DB - PART B- SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
OPTIONS ON S&P INDEX FUTURES	125	03/15/2002	1175	03/11/2002	CME	186,563
OPTIONS ON S&P INDEX FUTURES	100	09/20/2003	975	11/06/2002	CME	1,349,250
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	950	08/30/2002	CME	299,250
OPTIONS ON S&P INDEX FUTURES	1	12/20/2002	900	12/19/2002	CME	193
OPTIONS ON S&P INDEX FUTURES	3	12/20/2002	900	12/19/2002	CME	653
OPTIONS ON S&P INDEX FUTURES	97	12/20/2002	900	12/19/2002	CME	18,673
OPTIONS ON S&P INDEX FUTURES	30	10/18/2002	875	10/17/2002	CME	82,275
OPTIONS ON S&P INDEX FUTURES	50	10/18/2002	850	10/14/2002	CME	99,625
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	04/17/2002	CME	936,750
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	04/17/2002	CME	949,250
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1125	05/01/2002	CME	749,250
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	05/01/2002	CME	556,750
0199999 - Subtotal - Call Options - Hedging Transactions						5,228,480
0499999 - Subtotal - Call Options						5,228,480
S & P 500 INDEX OPTIONS	250	03/15/2002	1075	03/01/2002	CBOE	99,250
S & P 500 INDEX OPTIONS	246	06/21/2002	1050	05/21/2002	CBOE	237,882
S & P 500 INDEX OPTIONS	4	06/21/2002	1050	05/21/2002	CBOE	3,908
S & P 500 INDEX OPTIONS	100	08/17/2002	1025	05/23/2002	CBOE	174,700
S & P 500 INDEX OPTIONS	250	04/19/2002	975	01/22/2002	CBOE	274,250
S & P 500 INDEX OPTIONS	250	06/21/2002	975	05/03/2002	CBOE	149,250
S & P 500 INDEX OPTIONS	100	07/21/2002	950	05/10/2002	CBOE	66,700
S & P 500 INDEX OPTIONS	250	09/20/2002	900	06/07/2002	CBOE	274,250
S & P 500 INDEX OPTIONS	100	09/20/2002	875	06/26/2002	CBOE	169,700
S & P 500 INDEX OPTIONS	200	09/20/2002	875	06/26/2002	CBOE	339,400
S & P 500 INDEX OPTIONS	100	09/20/2002	875	06/26/2002	CBOE	159,700
S & P 500 INDEX OPTIONS	100	09/20/2002	875	06/26/2002	CBOE	159,700
S & P 500 INDEX OPTIONS	150	09/20/2002	850	07/02/2002	CBOE	224,550
S & P 500 INDEX OPTIONS	100	09/20/2002	850	07/02/2002	CBOE	149,700
S & P 500 INDEX OPTIONS	250	09/20/2002	750	07/19/2002	CBOE	299,250
S & P 500 INDEX OPTIONS	125	09/20/2002	750	07/22/2002	CBOE	249,625
S & P 500 INDEX OPTIONS	125	09/20/2002	750	07/22/2002	CBOE	262,125
S & P 500 INDEX OPTIONS	50	09/20/2002	750	07/26/2002	CBOE	79,850
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/23/2002	CBOE	139,700
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/23/2002	CBOE	169,700
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/24/2002	CBOE	159,700
S & P 500 INDEX OPTIONS	200	12/20/2002	700	09/23/2002	CBOE	379,400
OPTIONS ON S&P INDEX FUTURES	125	03/15/2002	1175	03/11/2002	CME	342,813
OPTIONS ON S&P INDEX FUTURES	40	03/15/2002	1150	03/14/2002	CME	37,700
OPTIONS ON S&P INDEX FUTURES	40	09/15/2002	1125	03/27/2002	CME	432,700
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1125	04/17/2002	CME	1,249,250
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1125	05/01/2002	CME	1,761,750
OPTIONS ON S&P INDEX FUTURES	75	02/18/2002	1075	01/08/2002	CME	149,438
OPTIONS ON S&P INDEX FUTURES	40	04/19/2002	1075	03/26/2002	CME	37,700
OPTIONS ON S&P INDEX FUTURES	100	02/18/2002	1050	01/11/2002	CME	139,250
OPTIONS ON S&P INDEX FUTURES	75	02/15/2002	1025	02/06/2002	CME	74,438
OPTIONS ON S&P INDEX FUTURES	50	07/19/2002	975	04/25/2002	CME	112,125
OPTIONS ON S&P INDEX FUTURES	100	09/20/2003	925	11/06/2002	CME	2,161,750
OPTIONS ON S&P INDEX FUTURES	30	10/18/2002	875	10/17/2002	CME	59,775
OPTIONS ON S&P INDEX FUTURES	100	12/20/2002	875	11/22/2002	CME	161,750
OPTIONS ON S&P INDEX FUTURES	55	11/15/2002	850	10/22/2002	CME	229,213
OPTIONS ON S&P INDEX FUTURES	95	11/15/2002	850	10/22/2002	CME	350,788
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	850	11/21/2002	CME	57,125
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	850	11/21/2002	CME	55,875
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	850	12/23/2002	CME	231,750
OPTIONS ON S&P INDEX FUTURES	50	10/18/2002	825	10/14/2002	CME	137,125
OPTIONS ON S&P INDEX FUTURES	60	12/20/2002	825	10/24/2002	CME	281,550
OPTIONS ON S&P INDEX FUTURES	20	12/20/2002	825	10/24/2002	CME	93,350
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	825	11/15/2002	CME	179,400
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	825	12/18/2002	CME	204,250
OPTIONS ON S&P INDEX FUTURES	50	01/17/2003	825	12/19/2002	CME	112,125
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	800	11/15/2002	CME	109,400

SCHEDULE DB - PART B- SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
OPTIONS ON S&P INDEX FUTURES	100	03/21/2002	800	11/21/2002	CME	334,250
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	800	12/23/2002	CME	91,750
OPTIONS ON S&P INDEX FUTURES	100	01/17/2003	775	12/23/2002	CME	54,250
OPTIONS ON S&P INDEX FUTURES	100	10/18/2002	750	08/16/2002	CME	119,250
OPTIONS ON S&P INDEX FUTURES	400	11/15/2002	725	10/03/2002	CME	1,197,000
OPTIONS ON S&P INDEX FUTURES	500	12/20/2002	675	10/04/2002	CME	1,896,250
0599999 - Subtotal - Put Options - Hedging Transactions						16,677,428
0899999 - Subotal - Put Options						16,677,428
2599999 – Subtotal – Hedging Transactions						21,905,908
2699999 – Subtotal – Income Generation Transactions						
2799999 – Subtotal – Other Derivative Transactions						
9999999 – Totals						21,905,908

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termi-nation Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
OPTIONS ON S&P INDEX FUTURES	50	10/18/2002	850	10/14/2002	CME	99,625	Exercise	10/18/2002				(99,625)				99,625
OPTIONS ON S&P INDEX FUTURES	30	10/18/2002	875	10/17/2002	CME	82,275	Exercise	10/18/2002				(82,275)				82,275
OPTIONS ON S&P INDEX FUTURES	1	12/20/2002	900	12/19/2002	CME	193	Expiration	12/20/2002				(193)				193
OPTIONS ON S&P INDEX FUTURES	3	12/20/2002	900	12/19/2002	CME	653	Expiration	12/20/2002				(653)				653
OPTIONS ON S&P INDEX FUTURES	97	12/20/2002	900	12/19/2002	CME	18,673	Expiration	12/20/2002				(18,673)				18,673
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	950	08/30/2002	CME	299,250	Expiration	09/20/2002				(299,250)				299,250
OPTIONS ON S&P INDEX FUTURES	50	03/15/2002	1100	11/16/2001	CME	1,002,125	Exercise	03/15/2002				(936,250)				936,250
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1125	05/01/2002	CME	749,250	close	07/03/2002	40,750		40,750	(708,500)				708,500
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	04/17/2002	CME	936,750	close	07/03/2002	25,750		25,750	(911,000)				911,000
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	04/17/2002	CME	949,250	close	07/03/2002	25,750		25,750	(923,500)				923,500
OPTIONS ON S&P INDEX FUTURES	100	09/20/2002	1150	05/01/2002	CME	556,750	close	07/03/2002	25,750		25,750	(531,000)				531,000
OPTIONS ON S&P INDEX FUTURES	125	03/15/2002	1175	03/11/2002	CME	186,563	Expiration	03/15/2002				(186,563)				186,563
0199999 - Subtotal - Call Options - Hedging Transactions						4,881,355	XXX	XXX	118,000	XXX	118,000	(4,697,480)				4,697,480
0499999 - Subtotal - Call Options						4,881,355	XXX	XXX	118,000	XXX	118,000	(4,697,480)				4,697,480
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/23/2002	CBOE	139,700	Expiration	09/20/2002				(139,700)				139,700
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/23/2002	CBOE	169,700	Expiration	09/20/2002				(169,700)				169,700
S & P 500 INDEX OPTIONS	100	09/20/2002	700	07/24/2002	CBOE	159,700	Expiration	09/20/2002				(159,700)				159,700
S & P 500 INDEX OPTIONS	200	12/20/2002	700	09/23/2002	CBOE	379,400	Expiration	12/20/2002				(379,400)				379,400
S & P 500 INDEX OPTIONS	125	09/20/2002	750	07/22/2002	CBOE	249,625	Expiration	09/20/2002				(249,625)				249,625
S & P 500 INDEX OPTIONS	125	09/20/2002	750	07/22/2002	CBOE	262,125	Expiration	09/20/2002				(262,125)				262,125
S & P 500 INDEX OPTIONS	50	09/20/2002	750	07/26/2002	CBOE	79,850	Expiration	09/20/2002				(79,850)				79,850
S & P 500 INDEX OPTIONS	250	09/20/2002	750	07/19/2002	CBOE	299,250	Expiration	09/20/2002				(299,250)				299,250
S & P 500 INDEX OPTIONS	100	09/20/2002	850	07/02/2002	CBOE	149,700	Close	07/23/2002	770,300		770,300	620,600				(620,600)
S & P 500 INDEX OPTIONS	150	09/20/2002	850	07/02/2002	CBOE	224,550	Exercise	09/20/2002	56,850		56,850	(167,700)				167,700
S & P 500 INDEX OPTIONS	100	09/20/2002	875	06/26/2002	CBOE	169,700	Close	07/22/2002	732,300		732,300	562,600				(562,600)
S & P 500 INDEX OPTIONS	150	09/20/2002	875	06/26/2002	CBOE	254,550	Close	07/22/2002	1,114,700		1,114,700	860,150				(860,150)
S & P 500 INDEX OPTIONS	50	09/20/2002	875	06/26/2002	CBOE	84,850	Close	07/23/2002	427,650		427,650	342,800				(342,800)
S & P 500 INDEX OPTIONS	50	09/20/2002	875	06/26/2002	CBOE	79,850	Close	07/23/2002	427,650		427,650	347,800				(347,800)
S & P 500 INDEX OPTIONS	50	09/20/2002	875	06/27/2002	CBOE	79,850	Close	07/24/2002	437,650		437,650	357,800				(357,800)
S & P 500 INDEX OPTIONS	50	09/20/2002	875	06/26/2002	CBOE	79,850	Close	07/24/2002	437,650		437,650	357,800				(357,800)
S & P 500 INDEX OPTIONS	50	09/20/2002	875	06/26/2002	CBOE	79,850	Close	07/26/2002	310,150		310,150	230,300				(230,300)
S & P 500 INDEX OPTIONS	500	03/15/2002	900	10/29/2001	CBOE	778,500	Close	03/01/2002	15,500		15,500	(184,500)				184,500
S & P 500 INDEX OPTIONS	250	09/20/2002	900	06/07/2002	CBOE	274,250	Close	07/19/2002	1,588,250		1,588,250	1,314,000				(1,314,000)
S & P 500 INDEX OPTIONS	100	07/20/2002	950	05/10/2002	CBOE	66,700	Exercise	07/19/2002	859,100		859,100	792,400				(792,400)
S & P 500 INDEX OPTIONS	250	04/19/2002	975	01/22/2002	CBOE	274,250	Close	03/18/2002	25,750		25,750	(248,500)				248,500
S & P 500 INDEX OPTIONS	125	06/21/2002	975	05/03/2002	CBOE	74,625	Close	06/12/2002	45,375		45,375	(29,250)				29,250
S & P 500 INDEX OPTIONS	125	06/21/2002	975	05/03/2002	CBOE	74,625	Expiration	06/21/2002				(74,625)				74,625
S & P 500 INDEX OPTIONS	100	08/15/2002	1025	05/23/2002	CBOE	174,700	Exercise	08/15/2002	1,012,100		1,012,100	837,400				(837,400)
S & P 500 INDEX OPTIONS	246	06/21/2002	1050	05/21/2002	CBOE	237,882	Exercise	06/21/2002	1,444,020		1,444,020	1,206,138				(1,206,138)
S & P 500 INDEX OPTIONS	4	06/21/2002	1050	05/21/2002	CBOE	3,908	Exercise	06/21/2002	23,480		23,480	19,572				(19,572)
S & P 500 INDEX OPTIONS	300	01/17/2002	1075	12/27/2001	CBOE	113,100	Close	01/08/2002	30,900		30,900	(101,100)				101,100
S & P 500 INDEX OPTIONS	50	01/17/2002	1075	12/27/2001	CBOE	18,850	Close	01/08/2002	5,150		5,150	(16,850)				16,850
S & P 500 INDEX OPTIONS	250	03/15/2002	1075	03/01/2002	CBOE	99,250	Expiration	03/15/2002				(99,250)				99,250
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	675	10/05/2002	CME	303,400	close	11/15/2002	10,600		10,600	(292,800)				292,800
OPTIONS ON S&P INDEX FUTURES	200	12/20/2002	675	10/04/2002	CME	758,500	close	11/21/2002	9,000		9,000	(749,500)				749,500
OPTIONS ON S&P INDEX FUTURES	100	12/20/2002	675	10/04/2002	CME	379,250	close	11/22/2002	3,250		3,250	(376,000)				376,000
OPTIONS ON S&P INDEX FUTURES	120	12/20/2002	675	10/04/2002	CME	455,100	close	12/11/2002	2,400		2,400	(452,700)				452,700
OPTIONS ON S&P INDEX FUTURES	400	11/15/2002	725	10/03/2002	CME	1,197,000	Expiration	11/15/2002				(1,197,000)				1,197,000
OPTIONS ON S&P INDEX FUTURES	100	10/18/2002	750	08/16/2002	CME	119,250	Expiration	10/18/2002				(119,250)				119,250
OPTIONS ON S&P INDEX FUTURES	25	12/20/2002	800	11/15/2002	CME	34,188	close	12/11/2002	3,000		3,000	(31,188)				31,188
OPTIONS ON S&P INDEX FUTURES	25	12/20/2002	800	11/15/2002	CME	34,188	close	12/12/2002	2,688		2,688	(31,500)				31,500
OPTIONS ON S&P INDEX FUTURES	30	12/20/2002	800	11/15/2002	CME	41,025	close	12/18/2002	600		600	(40,425)				40,425
OPTIONS ON S&P INDEX FUTURES	50	10/18/2002	825	10/14/2002	CME	137,125	Expiration	10/18/2002				(137,125)				137,125
OPTIONS ON S&P INDEX FUTURES	60	12/20/2002	825	10/24/2002	CME	281,550	Expiration	12/20/2002				(281,550)				281,550
OPTIONS ON S&P INDEX FUTURES	20	12/20/2002	825	10/24/2002	CME	93,350	Expiration	12/20/2002				(93,350)				93,350
OPTIONS ON S&P INDEX FUTURES	80	12/20/2002	825	11/15/2002	CME	179,400	Expiration	12/20/2002				(179,400)				179,400
OPTIONS ON S&P INDEX FUTURES	55	11/15/2002	850	10/22/2002	CME	229,213	Expiration	11/15/2002				(229,213)				229,213

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termi-nation Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
OPTIONS ON S&P INDEX FUTURES	95	11/21/2002	850	10/22/2002	CME	350,788	Expiration	11/21/2002				(350,788)				350,788
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	850	11/21/2002	CME	57,125	Expiration	12/20/2002				(57,125)				57,125
OPTIONS ON S&P INDEX FUTURES	50	12/20/2002	850	11/21/2002	CME	55,875	Expiration	12/20/2002				(55,875)				55,875
OPTIONS ON S&P INDEX FUTURES	30	10/18/2002	875	10/17/2002	CME	59,775	Expiration	10/18/2002				(59,775)				59,775
OPTIONS ON S&P INDEX FUTURES	100	12/20/2002	875	11/22/2002	CME	161,750	Expiration	12/20/2002				(161,750)				161,750
OPTIONS ON S&P INDEX FUTURES	1	07/19/2002	975	04/25/2002	CME	2,243	Exercise	07/19/2002				(2,243)				2,243
OPTIONS ON S&P INDEX FUTURES	49	07/19/2002	975	04/25/2002	CME	109,883	Exercise	07/19/2002				(109,883)				109,883
OPTIONS ON S&P INDEX FUTURES	75	02/15/2002	1025	02/06/2002	CME	74,438	Expiration	02/15/2002				(74,438)				74,438
OPTIONS ON S&P INDEX FUTURES	100	03/15/2002	1025	12/21/2001	CME	331,750	Expiration	03/15/2002				(307,500)				307,500
OPTIONS ON S&P INDEX FUTURES	50	01/15/2002	1050	11/16/2001	CME	180,875	Close	01/11/2002	6,625		6,625	(22,125)				22,125
OPTIONS ON S&P INDEX FUTURES	50	01/15/2002	1050	11/16/2001	CME	183,375	Close	01/11/2002	6,625		6,625	(22,125)				22,125
OPTIONS ON S&P INDEX FUTURES	100	02/15/2002	1050	01/11/2002	CME	139,250	Expiration	02/15/2002				(139,250)				139,250
OPTIONS ON S&P INDEX FUTURES	100	03/15/2002	1050	11/16/2001	CME	674,250	Expiration	03/15/2002				(392,500)				392,500
OPTIONS ON S&P INDEX FUTURES	100	01/18/2002	1075	12/20/2001	CME	194,250	Expiration	01/18/2002				(95,000)				95,000
OPTIONS ON S&P INDEX FUTURES	75	02/15/2002	1075	01/08/2002	CME	149,438	Close	02/06/2002	259,313		259,313	109,875				(109,875)
OPTIONS ON S&P INDEX FUTURES	40	04/19/2002	1075	03/26/2002	CME	37,700	Expiration	04/19/2002				(37,700)				37,700
OPTIONS ON S&P INDEX FUTURES	32	09/20/2002	1125	03/27/2002	CME	346,160	Exercise	06/24/2002				(346,160)				346,160
OPTIONS ON S&P INDEX FUTURES	5	09/15/2002	1125	03/27/2002	CME	54,088	Exercise	08/08/2002				(54,088)				54,088
OPTIONS ON S&P INDEX FUTURES	3	09/20/2002	1125	03/27/2002	CME	32,453	Exercise	09/05/2002				(32,453)				32,453
OPTIONS ON S&P INDEX FUTURES	36	09/20/2002	1125	04/17/2002	CME	449,730	Exercise	07/19/2002				(449,730)				449,730
OPTIONS ON S&P INDEX FUTURES	30	09/20/2002	1125	04/17/2002	CME	374,775	Exercise	08/28/2002				(374,775)				374,775
OPTIONS ON S&P INDEX FUTURES	26	09/20/2002	1125	04/17/2002	CME	324,805	Close	08/30/2002				(324,805)				324,805
OPTIONS ON S&P INDEX FUTURES	23	09/20/2002	1125	05/01/2002	CME	405,203	Close	08/30/2002				(405,203)				405,203
OPTIONS ON S&P INDEX FUTURES	16	09/20/2002	1125	05/01/2002	CME	281,880	exercise	09/20/2002				(281,880)				281,880
OPTIONS ON S&P INDEX FUTURES	23	09/20/2002	1125	05/01/2002	CME	405,203	exercise	09/05/2002				(405,203)				405,203
OPTIONS ON S&P INDEX FUTURES	17	09/20/2002	1125	05/01/2002	CME	299,498	exercise	09/06/2002				(299,498)				299,498
OPTIONS ON S&P INDEX FUTURES	21	09/20/2002	1125	05/01/2002	CME	369,968	exercise	09/11/2002				(369,968)				369,968
OPTIONS ON S&P INDEX FUTURES	8	09/20/2002	1126	04/17/2002	CME	99,940	Exercise	07/29/2002				(99,940)				99,940
OPTIONS ON S&P INDEX FUTURES	40	03/15/2002	1150	03/14/2002	CME	37,700	Expiration	03/15/2002				(37,700)				37,700
OPTIONS ON S&P INDEX FUTURES	125	03/15/2002	1175	03/11/2002	CME	342,813	Exercise	03/15/2002				(342,813)				342,813
0599999 - Subtotal - Put Options - Hedging Transactions						15,962,254	XXX	XXX	10,068,625	XXX	10,068,625	(4,625,178)				4,625,178
0899999 - Subtotal - Put Options						15,962,254	XXX	XXX	10,068,625	XXX	10,068,625	(4,625,178)				4,625,178
2599999 - Subtotal - Hedging Transactions						20,843,609	XXX	XXX	10,186,625	XXX	10,186,625	(9,322,658)				9,322,658
2699999 - Subtotal - Income Generation Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						20,843,609	XXX	XXX	10,186,625	XXX	10,186,625	(9,322,658)				9,322,658

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap18-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2018	7.2437	06/08/1992	Banque AIG				1,714,213	1,714,213			181,777	19,655
Int Rate Swap19-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2019	7.2637	06/08/1992	Banque AIG				1,832,367	1,832,367			181,979	20,281
Int Rate Swap20-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2020	7.2837	06/08/1992	Banque AIG				1,957,004	1,957,004			182,182	20,889
Int Rate Swap21-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2021	7.3037	09/01/1992	Banque AIG				2,090,419	2,090,419			182,385	21,480
Int Rate Swap22-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2022	7.3237	06/08/1992	Banque AIG				2,232,147	2,232,147			182,588	22,054
Int Rate Swap54-Rate Rec (Pay) 7.3%/(1m Libor) on var rate securities	8,000,000	09/15/2004	5.8550	02/15/1995	Bank Of America				746,868	746,868			437,583	52,301
Int Rate Swap72-Rate Rec (Pay) 5 yr CMS/(7.7%) on comm mtg loans	19,800,000	09/01/2005	-4.0650	08/02/1995	JP Morgan Chase & Co					(1,930,631)			(613,471)	161,805
Int Rate Swap73-Rate Rec (Pay) 5 yr CMS/(7.5%) on comm mtg loans	9,600,000	07/01/2005	-3.0070	08/30/1995	JP Morgan Chase & Co					(806,095)			(233,664)	75,915
Int Rate Swap75-Rate Rec (Pay) 5 yr CMS/(7.54%) on comm mtg loans	13,000,000	08/01/2004	-3.3085	08/30/1995	UBS AG					(743,110)			(340,549)	81,867
Int Rate Swap76-Rate Rec (Pay) 5 yr CMS/(7.6%) on comm mtg loans	9,425,000	05/01/2005	-2.6240	08/30/1995	UBS AG				(389,631)	(389,631)			(267,396)	71,999
Int Rate Swap80-Rate Rec (Pay) 5 yr CMS/(6.8%) on comm mtg loans	22,000,000	08/14/2007	-2.9855	10/26/1995	Barclays					(2,115,987)			(454,207)	236,485
Int Rate Swap81-Rate Rec (Pay) 3m Libor/(6.46%) on comm mtg loans	5,000,000	10/01/2007	-4.6537	10/26/1995	Credit Suisse				(598,765)	(746,422)			(226,808)	54,506
Int Rate Swap88 -Rate Rec (Pay) 3m Libor/(6.06%) on fixed rate securities	5,500,000	01/17/2006	-4.2850	01/15/1996	UBS AG					(357,087)			(230,229)	48,021
Int Rate Swap93-Rate Rec (Pay) 1m Libor/(6.7%) on fixed rate securities	10,500,000	03/13/2006	-5.3250	12/11/1996	Bank Of America				(236,159)	(1,389,173)			(518,815)	93,915
Int Rate Swap95-Rate Rec (Pay) 3m Libor/(7.285%) on fixed rate securities	10,000,000	04/03/2006	-5.4787	05/20/1996	CIBC					(1,488,886)			(536,116)	90,243
Int Rate Swap96-Rate Rec (Pay) 5 yr CMS effective 6/8/2003/(.25% until 6/8/2003, then 7.6%) on fixed rate securities	11,500,000	06/07/2008	-0.2500	12/07/1996	UBS AG					(1,322,421)			(28,750)	134,092
Int Rate Swap97-Rate Rec (Pay) 7%/(3m Libor) on var rate securities	5,000,000	07/15/2003	5.6000	12/14/1996	Credit Suisse				151,210	151,210			256,201	18,320
Int Rate Swap99-Rate Rec (Pay) 6.7%/(3m Libor) on var rate securities	1,250,000	07/03/2003	4.9681	10/01/1996	Bank One				33,696	33,696			99,398	4,438
Int Rate Swap109-Rate Rec (Pay) 5 yr CMS/(6.78%) on fixed rate securities	20,000,000	03/21/2007	-0.1700	02/13/1997	Bank One				(1,281,130)	(1,281,130)			(34,000)	205,473
Int Rate Swap112-Rate Rec (Pay) 7.0%/(1m Libor) on var rate securities	6,000,000	03/17/2003	5.5800	04/28/1997	Goldman Sachs				71,070	71,070			311,552	13,689
Int Rate Swap114-Rate Rec (Pay) 1m Libor/(6.9%) on fixed rate securities	5,142,857	06/12/2007	-5.5477	05/02/1997	Morgan Stanley					(452,551)			(240,914)	54,240
Int Rate Swap115-Rate Rec (Pay) 6.5%/(1m Libor) on var rate securities	5,000,000	08/16/2004	5.1025	06/16/1997	Bank Of America				339,450	339,450			235,864	31,892
Int Rate Swap121-Rate Rec (Pay) 10 yr CMT minus 20.3bp/(3m Libor) on var rate securities	14,000,000	10/01/2010	1.4787	06/27/1997	Deutsche Bank				665,514	665,514			185,327	194,949
Int Rate Swap123-Rate Rec (Pay) 6.35%/(1m Libor) on var rate securities	2,000,000	10/15/2003	4.9300	07/14/1997	Deutsche Bank				57,170	57,170			90,896	8,883
Int Rate Swap127-Rate Rec (Pay) 6.7%/(1m Libor) on var rate securities	5,000,000	06/17/2007	5.2575	08/21/1997	Deutsche Bank				773,411	773,411			243,685	52,815
Int Rate Swap141-Rate Rec (Pay) 5.7%/(1m Libor) on var rate securities	5,000,000	09/15/2004	4.2850	01/13/1998	CIBC				334,718	334,718			194,899	32,688
Fwd Int Rate Swap151-Rate Rec (Pay) 10yr CMS minus .4275%/(6.27%) on fixed rate securities, effective 1/01/2004	45,100,000	03/31/2008	0.0000	05/01/1998	JP Morgan Chase & Co				(1,836,914)	(1,836,914)				516,787
Int Rate Swap157-Rate Rec (Pay) 3m Libor/(5.99%) on fixed rate securities	19,600,000	12/01/2009	-4.5654	07/09/1998	Morgan Stanley					(2,688,839)			(817,645)	257,859

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap161A-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	17,000,000	06/02/2008	-4.5534	12/01/2000	Salomon (Swap Co.)					(2,246,948)			(694,195)	197,973
Int Rate Swap161B-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	15,000,000	12/03/2012	-4.5534	12/01/2000	Salomon (Swap Co.)					(2,147,073)			(612,525)	236,357
Int Rate Swap162A-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	16,900,000	09/01/2007	-4.4874	12/01/2000	Morgan Stanley				(528,292)	(1,467,477)			(678,957)	182,630
Int Rate Swap162B-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,800,000	09/01/2006	-4.4874	12/01/2000	Morgan Stanley					(1,368,842)			(514,240)	122,627
Int Rate Swap162C-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,400,000	09/03/2007	-4.4874	12/01/2000	Morgan Stanley					(1,489,624)			(498,170)	134,079
Int Rate Swap163B-Rate Rec (Pay) 3m Libor/(5.817%) on fixed rate securities	14,600,000	06/01/2003	-4.3914	12/01/2000	Deutsche Bank				(207,499)	(207,499)			(653,554)	47,108
Int Rate Swap163C-Rate Rec (Pay) 3m Libor/ (5.817%) on fixed rate securities	9,792,000	09/01/2004	-4.3914	12/01/2000	Deutsche Bank				(270,744)	(492,262)			(435,286)	63,294
Int Rate Swap164A-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	13,500,000	07/01/2004	-3.6477	10/02/2000	JP Morgan Chase & Co.				(214,113)	(522,226)			(567,373)	82,708
Int Rate Swap164B-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	18,300,000	01/02/2007	-3.6477	10/02/2000	JP Morgan Chase & Co.				(1,759,820)	(1,759,820)			(665,151)	183,188
Int Rate Swap164C-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	15,700,000	07/02/2007	-3.6477	10/02/2000	JP Morgan Chase & Co.					(1,623,638)			(554,235)	166,600
Int Rate Swap164D-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	11,400,000	07/01/2008	-3.6477	10/02/2000	JP Morgan Chase & Co.					(1,230,911)			(402,438)	133,727
Fwd Int Rate Swap165-Rate Rec (Pay) 10 yr CMT plus .17% /(5.793%) on fixed rate securities, effective 1/1/2004	51,000,000	08/01/2008	0.0000	10/05/1998	Salomon (Swap Co.)				(597,412)	(597,412)				686,836
Int Rate Swap168A-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	9,867,000	11/03/2003	-3.7321	11/01/2000	Credit Suisse				(23,855)	(298,182)			(318,908)	45,246
Int Rate Swap168B-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	19,305,000	11/01/2008	-3.7321	11/01/2000	Bank Of America					(2,158,625)			(708,684)	233,285
Int Rate Swap168C-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	13,728,000	11/01/2013	-3.7321	11/01/2000	Bank Of America					(1,290,562)			(492,535)	226,031
Fwd Int Rate Swap171-Rate Rec (Pay) 10 yr CMS minus .65%/(6.292%) on fixed rate securities, effective 11/28/2004	40,400,000	11/29/2008	0.0000	04/28/1999	JP Morgan Chase & Co.				(1,647,918)	(1,647,918)				491,282
Fwd Int Rate Swap172-Rate Rec (Pay) 10 yr CMS minus .65%/(6.26%) on fixed rate securities, effective 1/31/2005	25,700,000	01/31/2008	0.0000	04/28/1999	Salomon (Swap Co.)				(809,028)	(809,028)				289,843
Int Rate Swap173-Rate Rec (Pay) 3m Libor/(6.564%) on fixed rate securities	59,212,500	04/26/2013	-4.7240	07/20/1999	Banque AIG					(9,899,931)			(2,752,773)	951,371
Int Rate Swap174-Rate Rec (Pay) 3m Libor/(6.621%) on fixed rate securities	40,000,000	05/26/2009	-4.7810	07/15/1999	Morgan Stanley					(7,027,798)			(1,882,389)	506,181
Int Rate Swap175-Rate Rec (Pay) 3m Libor/(6.628%) on fixed rate securities	48,000,000	05/29/2009	-4.7880	07/19/1999	Deutsche Bank					(8,465,101)			(2,262,227)	607,807
Int Rate Swap176-Rate Rec (Pay) 3m Libor/(6.584%) on fixed rate securities	25,000,000	04/27/2009	-4.7440	07/20/1999	Deutsche Bank					(4,307,736)			(1,405,002)	314,395
Int Rate Swap179-Rate Rec (Pay) CHF 3.87%/(3m Libor plus .28%) on EMTN liability	22,700,000	11/18/2004	2.7502	11/18/1999	UBS AG			@		3,878,167				155,827
Int Rate Swap180-Rate Rec (Pay) CHF 4.26%/(CHF 3m-Libor-BBA plus .1%) on EMTN liability	157,232,700	01/14/2010	3.9236	11/30/1999	UBS AG			@		23,520,009				2,086,496
Int Rate Swap181-Rate Rec (Pay) CHF Libor-BBA-3m plus .1%/(3m Libor plus .4%) on EMTN liability	157,232,700	01/14/2010	-1.1946	11/30/1999	UBS AG			@		21,373,675				2,086,496
Int Rate Swap182-Rate Rec (Pay) 3m Libor/(6.754%) on fixed rate securities	50,000,000	11/01/2004	-5.0471	12/08/1999	Bank Of America					(4,416,736)			(3,977,950)	338,965
Int Rate Swap183-Rate Rec (Pay) 3m Libor/(6.7525%) on fixed rate securities	26,000,000	12/15/2004	-5.3425	12/08/1999	Goldman Sachs					(2,422,888)			(1,260,953)	181,949
Int Rate Swap184-Rate Rec (Pay) 3m Libor plus .0025%/(7.4725%) on fixed rate securities	21,500,000	03/15/2005	-6.0625	02/09/2000	Morgan Stanley					(2,520,685)			(1,196,966)	159,647
Int Rate Swap185-Rate Rec (Pay) 3m Libor/(7.4650%) on fixed rate securities	29,000,000	06/15/2007	-6.0550	02/09/2000	UBS AG					(5,428,009)			(1,613,073)	306,137

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap186-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	27,000,000	02/15/2005	-6.0375	02/09/2000	Goldman Sachs					(3,050,939)			(1,512,220)	196,969
Int Rate Swap187-Rate Rec (Pay) 3m Libor/(7.4100%) on fixed rate securities	38,000,000	02/15/2005	-6.0100	02/14/2000	Salomon (Swap Co.)					(4,272,234)			(1,669,281)	277,216
Int Rate Swap188-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	15,000,000	08/15/2005	-6.0100	02/14/2000	Salomon (Swap Co.)					(1,974,837)			(1,118,120)	129,011
Int Rate Swap189-Rate Rec (Pay) 3m Libor/(7.5150%) on fixed rate securities	26,000,000	12/15/2009	-6.1050	02/14/2000	Banque AIG					(6,143,895)			(1,459,203)	343,004
Int Rate Swap191-Rate Rec (Pay) 3m Libor/(7.39%) on fixed rate securities	30,000,000	03/01/2010	-5.9619	02/28/2000	Banque AIG					(6,939,006)			(1,647,600)	401,649
Int Rate Swap192-Rate Rec (Pay) 3m Libor/(7.3220%) on fixed rate securities	41,860,000	03/15/2005	-5.9120	03/10/2000	Deutsche Bank					(4,774,310)			(2,268,527)	310,828
Int Rate Swap193-Rate Rec (Pay) 3m Libor/(7.1825%) on fixed rate securities	26,000,000	04/11/2010	-5.4125	04/05/2000	Banque AIG					(5,702,208)			(1,370,850)	350,812
Int Rate Swap194-Rate Rec (Pay) 3m Libor/(7.167%) on fixed rate securities	40,000,000	05/10/2010	-5.7720	04/10/2000	Salomon (Swap Co.)					(8,778,271)			(2,128,801)	542,647
Int Rate Swap195-Rate Rec (Pay) 3m Libor/(7.194%) on fixed rate securities	23,445,000	11/15/2007	-5.7940	04/12/2000	Goldman Sachs					(4,115,778)			(1,256,023)	258,871
Int Rate Swap196-Rate Rec (Pay) CHF 4.76%/(Libor-BBA-3m plus .36%) on EMTN liabilities	120,591,000	05/12/2010	4.1757	04/04/2000	UBS AG			@		46,812,710				1,636,567
Int Rate Swap197-Rate Rec (Pay) CHF Libor-BBA-3m plus .13%/(3m Libor plus .25%) on EMTN liabilities	57,736,750	05/25/2005	-0.4478	05/04/2000	UBS AG			@		14,589,379				444,667
Int Rate Swap198-Rate Rec (Pay) 3m Libor/(7.705%) on fixed rate securities	15,000,000	05/01/2005	-5.9981	05/05/2000	JP Morgan Chase & Co.					(1,909,289)			(871,413)	114,587
Int Rate Swap199-Rate Rec (Pay) 3m Libor/(7.762%) on fixed rate securities	29,000,000	09/17/2007	-6.3520	05/10/2000	Bank Of America					(5,975,806)			(1,699,203)	314,856
Int Rate Swap201-Rate Rec (Pay) 3m Libor plus .55%/(3m Libor plus .37%) on EMTN liabilities	30,000,000	07/27/2006	0.1800	07/14/2000	Dresdner			@	151,119	151,119				283,520
Int Rate Swap202-Rate Rec (Pay) 3m Libor/(7.155%) on fixed rate securities	35,800,000	07/01/2005	-5.3487	07/20/2000	Goldman Sachs					(4,333,532)			(1,867,429)	283,101
Int Rate Swap203-Rate Rec (Pay) 3m Libor/(7.039%) on fixed rate securities	30,000,000	09/01/2005	-5.6134	08/11/2000	JP Morgan Chase & Co.					(3,707,034)			(1,483,486)	245,159
Int Rate Swap204-Rate Rec (Pay) 3m Libor/(6.947%) on fixed rate securities	41,000,000	09/01/2005	-5.5214	08/24/2000	Salomon (Swap Co.)					(4,968,669)			(2,031,936)	335,050
Int Rate Swap205-Rate Rec (Pay) 3m Libor/(6.95%) on fixed rate securities	32,995,000	11/01/2006	-5.2431	08/25/2000	Morgan Stanley					(5,015,035)			(1,664,613)	323,214
Int Rate Swap206-Rate Rec (Pay) 3m Libor/(6.865%) on fixed rate securities	43,000,000	09/15/2005	-5.4550	09/15/2000	Deutsche Bank					(5,173,828)			(2,141,997)	353,908
Int Rate Swap207-Rate Rec (Pay) 7.125%/(3m Libor plus .271%) on GMTN liabilities	200,000,000	09/26/2005	5.4540	09/19/2000	Credit Suisse			@		24,166,971				1,655,212
Int Rate Swap208-Rate Rec (Pay) 7.125%/(3m Libor plus .273%) on GMTN liabilities	200,000,000	09/26/2005	5.4520	09/19/2000	Goldman Sachs			@		24,156,166				1,655,212
Int Rate Swap209-Rate Rec (Pay) 3m Libor/(6.7975%) on fixed rate securities	10,000,000	12/15/2004	-5.3875	09/22/2000	UBS AG					(940,503)			(712,781)	69,980
Int Rate Swap210-Rate Rec (Pay) 3m Libor/(6.845%) on fixed rate securities	36,500,000	10/01/2005	-5.0387	09/27/2000	Merrill Lynch				(505,251)	(4,428,592)			(1,833,391)	302,830
Int Rate Swap211-Rate Rec (Pay) 3m Libor/(6.7350%) on fixed rate securities	38,800,000	10/01/2005	-4.9287	10/12/2000	Credit Suisse					(4,587,029)			(1,866,730)	321,913
Int Rate Swap212-Rate Rec (Pay) 3m Libor/(6.8075%) on fixed rate securities	22,565,000	10/15/2005	-5.0325	11/06/2000	Banque AIG					(2,734,597)			(1,413,561)	188,515
Int Rate Swap213-Rate Rec (Pay) GBP 6.375%/(3m Libor + .5%) on EMTN liabilities	213,450,000	01/17/2011	4.9181	11/16/2000	Merrill Lynch			@		46,989,932				3,028,444
Int Rate Swap214-Rate Rec (Pay) 3m Libor/(6.6783%) on fixed rate securities	30,000,000	09/15/2005	-5.2683	11/17/2000	JP Morgan Chase & Co.					(3,462,767)			(1,432,686)	246,912
Int Rate Swap215-Rate Rec (Pay) 3m Libor/(6.6475%) on fixed rate securities	30,000,000	12/20/2004	-5.2375	11/20/2000	Deutsche Bank					(2,748,709)			(1,419,750)	210,674
Int Rate Swap216-Rate Rec (Pay) 3m Libor/(6.7430%) on fixed rate securities	15,000,000	07/01/2007	-4.9367	11/17/2000	Morgan Stanley					(2,365,265)			(707,101)	159,123

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

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Int Rate Swap218-Rate Rec (Pay) 3m Libor/(6.8500%) on fixed rate securities	22,000,000	11/15/2010	-5.4500	11/21/2000	Salomon (Swap Co.)					(4,465,197)			(1,102,930)	308,774
Int Rate Swap219-Rate Rec (Pay) 3m Libor/(6.8400%) on fixed rate securities	35,000,000	11/01/2010	-5.1331	11/21/2000	UBS AG					(7,056,170)			(1,730,546)	490,034
Int Rate Swap220-Rate Rec (Pay) 3m Libor/(6.6960%) on fixed rate securities	21,000,000	06/01/2006	-5.2704	11/22/2000	Bank Of America					(2,817,130)			(1,069,675)	194,156
Int Rate Swap221-Rate Rec (Pay) 3m Libor/(6.8000%) on fixed rate securities	35,000,000	10/02/2010	-5.0100	11/22/2000	Credit Suisse					(6,950,863)			(1,707,878)	487,459
Int Rate Swap222-Rate Rec (Pay) 3m Libor/(6.7750%) on fixed rate securities	36,000,000	09/15/2009	-5.3650	11/22/2000	Bank Of America				(1,893,169)	(6,761,317)			(1,754,035)	466,347
Fwd Int Rate Swap223-Rate Rec (Pay) 3m Libor/(6.7625%) on fixed rate securities, effective 6/30/2003	50,000,000	12/31/2005	0.0000	11/28/2000	Banque AIG				(4,968,684)	(4,968,684)				433,210
Int Rate Swap224-Rate Rec (Pay) 3m Libor/(6.3650%) on fixed rate securities	47,000,000	12/15/2005	-4.9550	12/05/2000	Merrill Lynch					(5,336,877)			(2,097,290)	404,234
Int Rate Swap225-Rate Rec (Pay) 3m Libor/(6.3370%) on fixed rate securities	18,700,000	03/31/2011	-4.9370	12/13/2000	Goldman Sachs					(3,169,455)			(1,086,394)	268,592
Int Rate Swap226-Rate Rec (Pay) 3m Libor/(6.1725%) on fixed rate securities	20,000,000	08/31/2009	-4.7525	12/14/2000	Salomon (Swap Co.)					(3,041,777)			(855,742)	258,287
Int Rate Swap227-Rate Rec (Pay) 3m Libor/(6.1070%) on fixed rate securities	37,700,000	03/01/2008	-4.6814	12/28/2000	Deutsche Bank					(5,194,159)			(1,587,735)	428,599
Int Rate Swap228-Rate Rec (Pay) 3m Libor/(6.1750%) on fixed rate securities	23,000,000	03/01/2011	-4.7494	12/28/2000	ABN-AMRO					(3,620,490)			(984,285)	328,704
Int Rate Swap229-Rate Rec (Pay) EUR 3.00%/(3m Libor plus .19%) on EMTN liabilities	28,350,000	02/27/2004	1.8244	01/11/2001	ABN-AMRO			@		3,196,239				152,597
Int Rate Swap230-Rate Rec (Pay) 3m Libor/(5.6625%) on fixed rate securities	60,800,000	11/01/2005	-3.9556	01/19/2001	Salomon (Swap Co.)					(5,524,646)			(2,290,286)	512,162
Int Rate Swap232-Rate Rec (Pay) 6.15%/(3m Libor plus .293%) on GMTN liabilities	125,000,000	02/01/2006	4.1501	01/25/2001	Goldman Sachs			@		12,589,476				1,098,723
Int Rate Swap233-Rate Rec (Pay) 6.15%/(3m Libor plus .3%) on GMTN liabilities	125,000,000	02/01/2006	4.1431	01/25/2001	Merrill Lynch			@		12,562,952				1,098,723
Int Rate Swap236-Rate Rec (Pay) 3m Libor/(5.695%) on fixed rate securities	25,000,000	03/15/2006	-4.2850	02/05/2001	Deutsche Bank					(2,462,687)			(952,035)	223,798
Int Rate Swap237-Rate Rec (Pay) 3m Libor/(5.841%) on fixed rate securities	30,000,000	01/15/2008	-4.0660	02/13/2001	Morgan Stanley				(1,227,136)	(3,718,595)			(1,183,677)	336,877
Int Rate Swap238-Rate Rec (Pay) 3m Libor/(5.645%) on fixed rate securities	11,000,000	11/01/2005	-3.9381	02/13/2001	Bank Of America					(994,245)			(560,013)	92,661
Int Rate Swap239-Rate Rec (Pay) 3m Libor/(6.114%) on fixed rate securities	23,000,000	02/15/2011	-4.7140	02/14/2001	Bank Of America					(3,512,068)			(983,783)	327,932
Int Rate Swap240-Rate Rec (Pay) 3m Libor/(5.785%) on fixed rate securities	22,000,000	06/15/2006	-4.3750	02/16/2001	Salomon (Swap Co.)					(2,308,044)			(854,110)	204,539
Int Rate Swap241-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	74,715,941	01/17/2011	4.6235	02/16/2001	Merrill Lynch			@		12,238,098				1,060,075
Int Rate Swap242-Rate Rec (Pay) 3m Libor/(5.89%) on fixed rate securities	31,640,000	02/21/2008	-4.4700	02/20/2001	Goldman Sachs					(4,018,929)			(1,272,283)	358,846
Int Rate Swap243-Rate Rec (Pay) 3m Libor/(6.115%) on fixed rate securities	10,000,000	01/31/2013	-4.3550	02/23/2001	Banque AIG					(1,543,451)			(420,687)	158,849
Int Rate Swap244-Rate Rec (Pay) 3m Libor/(5.48%) on fixed rate securities	23,380,000	03/16/2006	-4.0700	02/28/2001	Credit Suisse					(2,148,882)			(840,781)	209,385
Int Rate Swap245-Rate Rec (Pay) 3m Libor/(5.798%) on fixed rate securities	56,500,000	03/01/2011	-4.3724	03/01/2001	Banque AIG					(7,378,975)			(2,263,187)	807,469
Int Rate Swap246-Rate Rec (Pay) 3m Libor/(5.903%) on fixed rate securities	29,000,000	03/01/2011	-4.4774	03/06/2001	Bank Of America					(4,003,170)			(1,160,816)	414,453
Int Rate Swap247-Rate Rec (Pay) 3m Libor/(5.854%) on fixed rate securities	33,000,000	02/15/2011	-4.4540	03/09/2001	UBS AG					(4,431,661)			(1,325,714)	470,511
Int Rate Swap248-Rate Rec (Pay) GBP 6.375%/(3m Libor + .44%) on EMTN liabilities	88,080,000	01/17/2011	4.7567	03/09/2001	Morgan Stanley			@		16,377,627				1,249,685
Int Rate Swap249-Rate Rec (Pay) 3m Libor/(5.581%) on fixed rate securities	128,000,000	07/01/2007	-3.7747	03/14/2001	Credit Suisse					(14,077,056)			(4,701,008)	1,357,852

SCHEDULE DB - PART C - SECTION 1

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Int Rate Swap250-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	60,000,000	06/15/2005	-3.8800	03/16/2001	Bank Of America				(1,077,937)	(4,491,816)			(2,041,209)	470,296
Int Rate Swap251-Rate Rec (Pay) 3m Libor/(5.5663%) on fixed rate securities	35,000,000	01/15/2008	-3.7913	03/16/2001	ABN-AMRO					(3,888,025)			(1,279,132)	393,023
Int Rate Swap252-Rate Rec (Pay) 3m Libor/(5.733%) on fixed rate securities	18,000,000	03/01/2011	-4.3074	03/16/2001	Goldman Sachs					(2,267,616)			(886,291)	257,247
Int Rate Swap253-Rate Rec (Pay) 3m Libor/(5.713%) on fixed rate securities	45,000,000	09/01/2010	-4.2874	03/16/2001	Salomon (Swap Co.)					(5,601,155)			(1,717,875)	623,294
Int Rate Swap254-Rate Rec (Pay) 3m Libor/(5.64%) on fixed rate securities	20,900,000	05/15/2009	-4.2400	03/16/2001	Salomon (Swap Co.)				(744,468)	(2,488,399)			(813,639)	263,857
Int Rate Swap255-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	35,000,000	03/15/2006	-3.9700	03/16/2001	JP Morgan Chase & Co.					(3,107,591)			(1,222,293)	313,317
Int Rate Swap256-Rate Rec (Pay) 3m Libor/(5.3475%) on fixed rate securities	30,000,000	06/01/2006	-3.9219	03/16/2001	Merrill Lynch					(2,727,927)			(1,040,056)	277,365
Int Rate Swap257-Rate Rec (Pay) 3m Libor/(5.893%) on fixed rate securities	16,200,000	02/14/2011	-4.4930	03/30/2001	Banque AIG					(2,277,050)			(796,078)	230,939
Int Rate Swap258-Rate Rec (Pay) AUD 3.00%/(AUD 3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	-2.4782	04/24/2001	UBS AG			@		3,017,601				1,396,081
Int Rate Swap259-Rate Rec (Pay) AUD 3m Libor plus .5%/(3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	4.2518	04/24/2001	Credit Suisse			@		16,881,914				1,396,081
Int Rate Swap260-Rate Rec (Pay) 3m Libor/(5.495) on fixed rate securities	38,850,000	05/26/2006	-4.0687	04/26/2001	Deutsche Bank					(3,679,310)			(1,400,609)	355,427
Int Rate Swap261-Rate Rec (Pay) 3m Libor/(5.997%) on fixed rate securities	32,440,000	05/15/2011	-4.5970	05/09/2001	Goldman Sachs					(4,705,434)			(1,400,883)	469,410
Int Rate Swap262-Rate Rec (Pay) 3m Libor/(5.873%) on fixed rate securities	21,100,000	09/01/2007	-4.4474	05/23/2001	JP Morgan Chase & Co.					(2,616,408)			(1,058,984)	228,018
Int Rate Swap263-Rate Rec (Pay) 3m Libor/(6.16%) on fixed rate securities	15,000,000	06/01/2011	-4.7344	05/24/2001	Morgan Stanley					(2,352,987)			(852,257)	217,654
Int Rate Swap264-Rate Rec (Pay) 3m Libor/(5.9525%) on fixed rate securities	20,200,000	06/01/2008	-4.5269	05/24/2001	UBS AG					(2,709,230)			(822,854)	235,179
Int Rate Swap265-Rate Rec (Pay) 6.5%/(3m Libor plus .418%) on GMTN liabilities	125,000,000	06/14/2011	4.6720	06/07/2001	Merrill Lynch			@		18,837,684				1,817,615
Int Rate Swap266-Rate Rec (Pay) 6.5%/(3m Libor plus .419%) on GMTN liabilities	125,000,000	06/14/2011	4.6710	06/07/2001	Salomon (Swap Co.)			@		18,828,363				1,817,615
Int Rate Swap267-Rate Rec (Pay) 3m Libor/(6.112%) on fixed rate securities	26,280,000	06/01/2011	-4.6864	06/08/2001	UBS AG				(862,728)	(4,030,509)			(1,131,797)	381,330
Int Rate Swap268-Rate Rec (Pay) 3m Libor/(6.134%) on fixed rate securities	30,000,000	06/15/2011	-4.7240	06/08/2001	Goldman Sachs					(4,653,625)			(1,274,508)	436,298
Int Rate Swap269-Rate Rec (Pay) 3m Libor/(6.137%) on fixed rate securities	38,000,000	04/15/2011	-4.3620	06/08/2001	Credit Suisse				(1,702,889)	(5,883,337)			(1,728,241)	547,159
Int Rate Swap270-Rate Rec (Pay) 3m Libor/(6.085%) on fixed rate securities	25,000,000	05/15/2011	-4.6850	06/11/2001	Bank Of America					(3,785,890)			(1,062,079)	361,752
Int Rate Swap271-Rate Rec (Pay) 3m Libor/(5.59%) on fixed rate securities	87,920,000	10/01/2006	-3.7837	06/21/2001	Lehman Brothers					(9,054,802)			(3,236,940)	851,670
Int Rate Swap272-Rate Rec (Pay) 3m Libor/(6.035%) on fixed rate securities	45,000,000	04/01/2011	-4.2287	06/21/2001	JP Morgan Chase & Co.				(2,190,715)	(6,638,529)			(1,850,022)	646,451
Int Rate Swap273-Rate Rec (Pay) 3m Libor/(5.69%) on fixed rate securities	36,800,000	06/15/2007	-4.2800	06/26/2001	Banque AIG					(4,146,515)			(1,399,550)	388,477
Int Rate Swap274-Rate Rec (Pay) 3m Libor/(5.87%) on fixed rate securities	27,500,000	07/02/2008	-4.0800	06/28/2001	Deutsche Bank					(3,533,288)			(1,086,155)	322,667
Int Rate Swap275-Rate Rec (Pay) GBP 6.3%/(3m Libor plus .36%) on EMTN liabilities	210,900,000	07/18/2008	5.0394	06/29/2001	Merrill Lynch			@		46,779,548				2,484,391
Int Rate Swap277-Rate Rec (Pay) 3m Libor/(6.118%) on fixed rate securities	18,000,000	07/15/2011	-4.3430	07/12/2001	Credit Suisse					(2,771,643)			(920,486)	263,047
Int Rate Swap278-Rate Rec (Pay) 3m Libor/(5.655%) on fixed rate securities	13,500,000	08/01/2006	-3.9481	07/12/2001	Bank Of America					(1,375,138)			(531,729)	127,828
Int Rate Swap279-Rate Rec (Pay) 3m Libor/(5.91%) on fixed rate securities	35,000,000	01/22/2011	-4.0825	07/20/2001	Goldman Sachs					(4,831,867)			(1,399,904)	497,005

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap280-Rate Rec (Pay) 3m Libor/(5.259%) on fixed rate securities	35,000,000	06/01/2006	-3.8334	08/09/2001	UBS AG					(3,046,806)			(1,177,225)	323,593
Int Rate Swap281-Rate Rec (Pay) 3m Libor/(5.358%) on fixed rate securities	26,400,000	01/15/2007	-3.5830	08/14/2001	ABN-AMRO				(634,238)	(2,526,626)			(891,623)	265,443
Int Rate Swap282-Rate Rec (Pay) 3m Libor/(5.549%) on fixed rate securities	37,735,000	08/09/2008	-4.1540	08/20/2001	Morgan Stanley				(96,009)	(4,240,792)			(1,402,090)	446,923
Int Rate Swap283-Rate Rec (Pay) 3m Libor/(5.791%) on fixed rate securities	29,100,000	11/05/2011	-4.1322	08/22/2001	Banque AIG					(3,764,871)			(1,130,528)	432,897
Int Rate Swap285-Rate Rec (Pay) 3m Libor/(5.3735%) on fixed rate securities	29,000,000	09/28/2008	-3.9735	09/10/2001	Credit Suisse				(954,621)	(2,999,387)			(991,494)	347,636
Int Rate Swap286-Rate Rec (Pay) 5.19%/(3m Libor) on var rate securities	74,000,000	09/20/2008	3.7800	09/18/2001	JP Morgan Chase & Co.				6,937,234	6,937,234			2,423,427	885,377
Int Rate Swap287-Rate Rec (Pay) 5.015%/(3m Libor) on var rate securities	88,000,000	09/20/2007	3.6050	09/18/2001	Credit Suisse				7,472,089	7,472,089			2,544,780	956,258
Int Rate Swap288-Rate Rec (Pay) 4.7925%/(3m Libor) on var rate securities	24,000,000	09/20/2006	3.3825	09/18/2001	Morgan Stanley				1,755,013	1,755,013			753,935	231,550
Int Rate Swap289-Rate Rec (Pay) 4.535%/(3m Libor) on var rate securities	62,000,000	09/20/2005	3.1250	09/18/2001	Deutsche Bank				3,676,587	3,676,587			1,624,400	511,574
Int Rate Swap290-Rate Rec (Pay) 4.145%/(3m Libor) on var rate securities	58,000,000	09/20/2004	2.7350	09/18/2001	Goldman Sachs				2,337,111	2,337,111			1,545,799	380,695
Int Rate Swap293-Rate Rec (Pay) 3m Libor/(5.336%) on fixed rate securities	32,000,000	10/01/2011	-3.5297	09/26/2001	Credit Suisse					(3,057,423)			(1,092,053)	473,453
Int Rate Swap294-Rate Rec (Pay) 3m Libor/(4.560%) on fixed rate securities	34,800,000	11/01/2006	-2.8531	10/01/2001	Lehman Brothers					(2,253,364)			(916,879)	340,896
Int Rate Swap295-Rate Rec (Pay) 3m Libor/(5.138%) on fixed rate securities	29,673,000	06/15/2011	-3.7280	10/05/2001	Goldman Sachs					(2,441,382)			(960,016)	431,543
Int Rate Swap296-Rate Rec (Pay) 3m Libor/(5.023%) on fixed rate securities	25,000,000	10/15/2008	-3.2480	10/11/2001	Credit Suisse					(2,118,529)			(777,841)	300,898
Int Rate Swap297-Rate Rec (Pay) 3m Libor/(5.071%) on fixed rate securities	33,325,000	04/01/2009	-3.2647	10/15/2001	UBS AG					(2,881,055)			(1,048,324)	416,722
Int Rate Swap298-Rate Rec (Pay) 3m Libor/(4.886%) on fixed rate securities	28,000,000	11/01/2008	-3.1791	10/25/2001	Lehman Brothers					(2,158,027)			(835,388)	338,357
Int Rate Swap299-Rate Rec (Pay) 3m Libor/(4.105%) on fixed rate securities	28,000,000	12/31/2006	-2.7050	11/07/2001	Bank Of America					(1,345,717)			(613,116)	280,096
Int Rate Swap300-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	58,592,000	01/17/2011	4.7620	11/08/2001	Morgan Stanley			@		11,008,486				831,307
Int Rate Swap301-Rate Rec (Pay) 3m Libor/(4.5925%) on fixed rate securities	24,600,000	12/05/2008	-3.1712	11/09/2001	Credit Suisse					(1,505,237)			(666,248)	299,632
Int Rate Swap302-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	34,575,000	08/15/2011	-3.9800	11/19/2001	Morgan Stanley					(3,434,809)			(1,219,265)	507,776
Int Rate Swap304-Rate Rec (Pay) 5.315%/(3m Libor) on var rate securities	48,000,000	11/28/2008	3.8950	11/26/2001	Deutsche Bank				4,823,385	4,823,385			1,640,601	583,702
Int Rate Swap305-Rate Rec (Pay) 3m Libor/(5.23%) on fixed rate securities	23,313,000	05/01/2008	-3.5231	11/29/2001	ABN-AMRO					(2,228,117)			(779,812)	269,288
Int Rate Swap306-Rate Rec (Pay) 3m Libor/(5.0625%) on fixed rate securities	30,204,000	12/19/2008	-3.6525	12/04/2001	JP Morgan Chase & Co.					(2,616,695)			(944,609)	369,076
Int Rate Swap307-Rate Rec (Pay) 3m Libor/(5.562%) on fixed rate securities	28,500,000	12/15/2008	-4.1520	12/10/2001	Goldman Sachs					(3,244,938)			(1,035,035)	347,935
Int Rate Swap308-Rate Rec (Pay) 3m Libor/(4.455%) on fixed rate securities	15,000,000	01/15/2005	-2.6800	12/14/2001	Lehman Brothers				(127,506)	(750,034)			(380,961)	107,222
Int Rate Swap309-Rate Rec (Pay) 3m Libor/(5.879%) on fixed rate securities	15,000,000	02/01/2011	-4.1721	12/14/2001	Banque AIG					(2,035,795)			(588,198)	213,363
Int Rate Swap310-Rate Rec (Pay) 3m Libor/(5.8425%) on fixed rate securities	29,000,000	05/01/2010	-4.1356	12/14/2001	Credit Suisse					(3,846,704)			(1,152,586)	392,760
Int Rate Swap311-Rate Rec (Pay) 3m Libor/(5.889%) on fixed rate securities	27,358,000	10/15/2011	-4.1140	12/14/2001	Salomon (Swap Co.)					(3,852,979)			(1,089,344)	405,658
Int Rate Swap312-Rate Rec (Pay) 3m Libor/(5.875%) on fixed rate securities	20,000,000	12/15/2011	-4.4650	12/21/2001	Bank Of America					(2,721,222)			(793,126)	299,360

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

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Int Rate Swap313-Rate Rec (Pay) 5.632%/(3m Libor) on var rate securities	80,000,000	01/04/2010	3.8620	01/02/2002	Banque AIG				9,453,124	9,453,124			2,783,257	1,059,542
Int Rate Swap314-Rate Rec (Pay) 5.435%/(3m Libor) on var rate securities	75,000,000	01/04/2008	3.6650	01/02/2002	Lehman Brothers				7,867,075	7,867,075			2,620,290	839,673
Int Rate Swap315-Rate Rec (Pay) 5.0425%/(3m Libor) on var rate securities	65,000,000	01/04/2007	3.2725	01/02/2002	UBS AG				5,140,797	5,140,797			2,018,548	651,112
Int Rate Swap316-Rate Rec (Pay) 3.93%/(3m Libor) on var rate securities	60,000,000	01/04/2005	2.1600	01/02/2002	Bank Of America				1,021,441	1,021,441			1,186,499	425,715
Int Rate Swap317-Rate Rec (Pay) 3m Libor/(5.035%) on fixed rate securities	27,500,000	01/15/2007	-3.2600	01/09/2002	Deutsche Bank					(2,291,452)			(839,409)	276,503
Int Rate Swap318-Rate Rec (Pay) 3m Libor/(5.375%) on fixed rate securities	30,200,000	07/01/2009	-3.5687	01/10/2002	Morgan Stanley					(3,129,353)			(1,008,057)	385,098
Int Rate Swap319-Rate Rec (Pay) 3m Libor/(5.115%) on fixed rate securities	33,815,000	11/01/2008	-3.4081	01/14/2002	Salomon (Swap Co.)					(3,020,199)			(1,054,588)	408,627
Int Rate Swap320-Rate Rec (Pay) GBP 3m Libor plus .22%/(3m Libor plus .28%) on GMTN liabilities	50,001,000	02/07/2007	2.7451	01/23/2002	Lehman Brothers			@		6,354,705				506,644
Int Rate Swap321-Rate Rec (Pay) 3m Libor/(5.021%) on fixed rate securities	20,000,000	01/16/2007	-3.2410	01/24/2002	Credit Suisse					(1,655,965)			(741,537)	201,161
Int Rate Swap322-Rate Rec (Pay) 3m Libor/(5.429%) on fixed rate securities	29,015,000	05/01/2009	-3.7221	01/24/2002	Goldman Sachs					(3,091,014)			(956,943)	365,203
Int Rate Swap323-Rate Rec (Pay) 5.25%/(3m Libor plus .212%) on GMTN liabilities	250,000,000	02/01/2007	3.3311	01/24/2002	JP Morgan Chase & Co.			@		20,810,244				2,528,096
Int Rate Swap324-Rate Rec (Pay) 5.25%/(3m Libor plus .213%) on GMTN liabilities	250,000,000	02/01/2007	3.3301	01/24/2002	Morgan Stanley			@		20,800,376				2,528,096
Int Rate Swap325-Rate Rec (Pay) 3m Libor/(5.24%) on fixed rate securities	32,428,000	10/15/2007	-3.4650	01/28/2002	ABN-AMRO					(3,081,004)			(1,002,213)	354,927
Int Rate Swap326-Rate Rec (Pay) 3m Libor/(4.615%) on fixed rate securities	32,648,000	12/01/2005	-3.1894	01/31/2002	UBS AG					(2,062,745)			(819,221)	278,971
Int Rate Swap327-Rate Rec (Pay) 3m Libor/(5.33%) on fixed rate securities	35,235,000	05/15/2009	-3.9300	02/05/2002	Bank Of America					(3,564,240)			(1,114,813)	444,832
Int Rate Swap328-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	43,000,000	01/15/2009	-3.5150	02/06/2002	Goldman Sachs					(4,248,769)			(1,307,962)	528,680
Int Rate Swap329-Rate Rec (Pay) 3m Libor/(5.389%) on fixed rate securities	36,136,000	12/15/2009	-3.9790	02/06/2002	Credit Suisse					(3,851,846)			(1,131,815)	476,723
Int Rate Swap330-Rate Rec (Pay) 3m Libor/(5.3025%) on fixed rate securities	29,800,000	10/15/2008	-3.5275	02/14/2002	Deutsche Bank					(2,967,604)			(878,639)	358,670
Int Rate Swap331-Rate Rec (Pay) 3m Libor/(4.832%) on fixed rate securities	67,000,000	03/01/2007	-3.4064	02/21/2002	Morgan Stanley					(5,102,234)			(1,695,445)	683,853
Int Rate Swap332-Rate Rec (Pay) 3m Libor/(5.334%) on fixed rate securities	29,200,000	10/15/2009	-3.5590	02/21/2002	ABN-AMRO					(2,939,428)			(852,267)	380,568
Int Rate Swap333-Rate Rec (Pay) 3m Libor/(5.249%) on fixed rate securities	22,000,000	03/15/2009	-3.8390	02/21/2002	Banque AIG					(2,127,588)			(581,429)	274,079
Int Rate Swap334-Rate Rec (Pay) 3m Libor/(5.22%) on fixed rate securities	28,300,000	05/15/2009	-3.8200	02/21/2002	UBS AG					(2,747,976)			(817,870)	357,280
Int Rate Swap335-Rate Rec (Pay) 3m Libor/(5.518%) on fixed rate securities	35,000,000	02/15/2009	-4.1180	03/07/2002	Lehman Brothers					(3,903,151)			(1,045,163)	433,333
Int Rate Swap336-Rate Rec (Pay) 3m Libor/(5.395%) on fixed rate securities	19,000,000	06/15/2007	-3.9850	03/08/2002	Goldman Sachs					(1,905,672)			(573,141)	200,572
Int Rate Swap337-Rate Rec (Pay) 3m Libor/(5.288%) on fixed rate securities	54,000,000	03/15/2007	-3.8780	03/12/2002	JP Morgan Chase & Co.					(5,099,544)			(1,442,870)	553,696
Int Rate Swap338-Rate Rec (Pay) 3m Libor/(5.7175%) on fixed rate securities	26,500,000	06/15/2009	-4.3075	03/12/2002	Bank Of America					(3,276,999)			(802,232)	336,776
Int Rate Swap339-Rate Rec (Pay) 3m Libor/(5.808%) on fixed rate securities	27,500,000	08/10/2009	-4.4130	03/15/2002	Credit Suisse					(3,554,843)			(853,548)	353,610
Int Rate Swap340-Rate Rec (Pay) 3m Libor/(5.7425%) on fixed rate securities	28,290,000	03/30/2009	-4.3425	03/15/2002	Deutsche Bank					(3,531,635)			(843,080)	353,606
Int Rate Swap341-Rate Rec (Pay) 3m Libor/(5.3145%) on fixed rate securities	48,043,000	02/15/2007	-3.9145	03/18/2002	Salomon (Swap Co.)					(4,549,066)			(1,311,924)	488,102

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

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Int Rate Swap342-Rate Rec (Pay) Fed Funds plus .34%/(3m Libor plus .14%) on GMTN liabilities	150,000,000	03/22/2005	0.0300	03/18/2002	Lehman Brothers			@	99,888	99,888				1,118,646
Int Rate Swap343-Rate Rec (Pay) 3m Libor/(6.129%) on fixed rate securities	21,000,000	06/01/2012	-4.7034	03/21/2002	Morgan Stanley				(1,570,068)	(3,270,975)			(684,577)	322,346
Int Rate Swap344-Rate Rec (Pay) 3m Libor/(5.187%) on fixed rate securities	12,500,000	06/01/2006	-3.7614	03/21/2002	Goldman Sachs					(1,058,648)			(326,372)	115,569
Int Rate Swap345-Rate Rec (Pay) GBP 1m Libor /(3m Libor plus .02%) on EMTN liabilities	72,320,000	04/25/2003	2.6737	04/19/2002	Goldman Sachs			@		8,246,736				202,970
Int Rate Swap346-Rate Rec (Pay) 3m Libor/(5.385%) on fixed rate securities	24,500,000	02/17/2009	-3.9800	04/24/2002	Morgan Stanley					(2,550,139)			(604,102)	303,469
Int Rate Swap347-Rate Rec (Pay) 4.234%/(3.63%) on fixed rate securities until 5/3/2004; 4.234/(3m Libor)	500,000,000	05/01/2005	0.6040	04/29/2002	Morgan Stanley				10,681,850	10,681,850			2,008,474	3,819,560
Int Rate Swap348-Rate Rec (Pay) 3.631%/(2.641%) on fixed rate securities until 4/30/2003; 3.631/(3m Libor)	500,000,000	04/30/2004	0.9900	04/29/2002	Goldman Sachs				11,540,271	11,540,271			3,313,750	2,884,773
Int Rate Swap349-Rate Rec (Pay) 3m Libor/(4.9365%) on fixed rate securities	25,400,000	05/08/2007	-3.3265	04/30/2002	JP Morgan Chase & Co.					(2,047,288)			(524,251)	264,984
Int Rate Swap350-Rate Rec (Pay) 3m Libor + .11%/(3.6875%) on EMTN liabilities	175,000,000	05/07/2004	-1.7650	05/03/2002	Salomon (Swap Co.)			@		(4,608,346)				1,013,817
Int Rate Swap352-Rate Rec (Pay) SGD 3.5%/(3m Libor plus .28%) on EMTN liabilities	41,539,740	06/14/2007	1.9531	05/15/2002	UBS AG			@		4,380,454				438,377
Int Rate Swap353-Rate Rec (Pay) Fed Funds + .34%/(4.489%) on GMTN liabilities	100,000,000	05/20/2005	-2.5790	05/13/2002	Lehman Brothers			@		(5,092,945)				772,383
Int Rate Swap354-Rate Rec (Pay) Fed Funds + .34%/(4.374%) on GMTN liabilities	50,000,000	05/20/2005	-2.4640	05/22/2002	Salomon (Swap Co.)			@		(2,412,620)				386,191
Int Rate Swap355-Rate Rec (Pay) 3m Libor/(4.063%) on fixed rate securities	24,852,000	08/01/2007	-2.3561	07/26/2002	Goldman Sachs					(1,079,967)			(35,055)	266,111
Int Rate Swap356-Rate Rec (Pay) 3m Libor/(2.459%) on fixed rate securities	32,000,000	08/03/2004	-0.7727	08/12/2002	JP Morgan Chase & Co.					(376,426)			(84,538)	201,865
Int Rate Swap357-Rate Rec (Pay) 3m Libor/(4.301%) on fixed rate securities	20,500,000	08/01/2009	-2.5941	08/12/2002	Morgan Stanley					(807,754)			(197,181)	263,109
Int Rate Swap358-Rate Rec (Pay) 5yr CMS/(1m Libor) on variable rate securities	23,750,000	03/01/2005	3.3752	08/15/2002	UBS AG				913,182	913,182			301,888	174,814
Int Rate Swap359-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	8,500,000	08/01/2011	2.5731	08/16/2002	Deutsche Bank				454,956	454,956			72,252	124,555
Int Rate Swap360-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,750,000	08/07/2006	2.2812	08/16/2002	UBS AG				1,074,581	1,074,581			148,912	187,436
Int Rate Swap361-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,000,000	08/01/2006	2.5731	08/16/2002	Deutsche Bank				1,048,225	1,048,225			161,505	179,907
Int Rate Swap362-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	11,250,000	08/06/2006	2.2812	08/16/2002	Deutsche Bank				596,782	596,782			84,823	106,727
Int Rate Swap363-Rate Rec (Pay) JPY 3m Libor/(3m Libor plus .08%) on EMTN liabilities	84,545,147	03/11/2004	-0.8377	09/02/2002	Deutsche Bank			@		(376,732)				462,014
Int Rate Swap364-Rate Rec (Pay) 3m Libor/(4.064%) on fixed rate securities	27,100,000	05/01/2009	-2.3571	09/06/2002	Morgan Stanley				(61,008)	(762,598)			(191,006)	341,099
Fwd Int Rate Swap365-Rate Rec (Pay) 3m Libor/(3.981%) on fixed rate securities, effective 5/03/2004	35,000,000	11/30/2006	0.0000	09/16/2002	Goldman Sachs				(406,203)	(406,203)				346,385
Fwd Int Rate Swap366-Rate Rec (Pay) 3m Libor/(4.33%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2008	0.0000	09/16/2002	Credit Suisse				(497,260)	(497,260)				407,385
Fwd Int Rate Swap367-Rate Rec (Pay) 3m Libor/(4.525%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2009	0.0000	09/16/2002	Morgan Stanley				(531,185)	(531,185)				443,382
Fwd Int Rate Swap368-Rate Rec (Pay) 3m Libor/(4.784%) on fixed rate securities, effective 5/03/2004	25,000,000	03/31/2011	0.0000	09/16/2002	JP Morgan Chase & Co.				(382,612)	(382,612)				359,080
Fwd Int Rate Swap369-Rate Rec (Pay) 3m Libor/(3.77%) on fixed rate securities, effective 8/01/2003	52,800,000	04/30/2007	0.0000	09/16/2002	Salomon (Swap Co.)				(1,018,427)	(1,018,427)				549,444
Fwd Int Rate Swap370-Rate Rec (Pay) 3m Libor/(4.11%) on fixed rate securities, effective 5/03/2004	25,700,000	07/15/2007	0.0000	09/16/2002	Lehman Brothers				(315,853)	(315,853)				273,790

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

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Fwd Int Rate Swap371-Rate Rec (Pay) 3m Libor/(4.069%) on fixed rate securities, effective 5/01/2003	67,500,000	01/15/2009	0.0000	09/16/2002	Goldman Sachs				(1,536,339)	(1,536,339)				829,905
Fwd Int Rate Swap372-Rate Rec (Pay) 3m Libor/(4.814%) on fixed rate securities, effective 6/01/2005	82,000,000	04/30/2009	0.0000	09/16/2002	Morgan Stanley				(715,523)	(715,523)				1,031,885
Fwd Int Rate Swap373-Rate Rec (Pay) 3m Libor/(4.89%) on fixed rate securities, effective 6/01/2005	67,600,000	07/31/2009	0.0000	09/16/2002	Bank Of America				(683,790)	(683,790)				867,436
Fwd Int Rate Swap374-Rate Rec (Pay) 3m Libor/(4.24%) on fixed rate securities, effective 5/01/2003	43,500,000	08/31/2009	0.0000	09/16/2002	UBS AG				(1,150,468)	(1,150,468)				561,775
Int Rate Swap375-Rate Rec (Pay) 3m Libor/(3.061%) on fixed rate securities	30,610,000	07/30/2006	-1.2835	09/23/2002	Goldman Sachs				(335,501)	(399,406)			(100,726)	289,617
Fwd Int Rate Swap376-Rate Rec (Pay) 3m Libor/(3.662%) on fixed rate securities, effective 10/01/2003	55,500,000	05/31/2007	0.0000	10/01/2002	UBS AG				(607,115)	(607,115)				583,175
Fwd Int Rate Swap377-Rate Rec (Pay) 3m Libor/(3.995%) on fixed rate securities, effective 11/30/2003	41,000,000	05/31/2008	0.0000	10/01/2002	Lehman Brothers				(440,584)	(440,584)				477,222
Int Rate Swap378-Rate Rec (Pay) 3m Libor/(3.784%) on fixed rate securities	25,000,000	09/17/2009	-2.3740	10/08/2002	Salomon (Swap Co.)				(72,791)	(181,977)			(114,260)	323,984
Int Rate Swap379-Rate Rec (Pay) 3m Libor/(3.61%) on fixed rate securities	24,240,000	01/15/2009	-1.8444	10/08/2002	Deutsche Bank				(12,071)	(150,888)			(98,216)	298,028
Int Rate Swap380-Rate Rec (Pay) 3m Libor/(3.48%) on fixed rate securities	30,680,000	11/13/2007	-1.8721	11/06/2002	Merrill Lynch				(129,702)	(463,222)			(83,190)	338,567
Int Rate Swap381-Rate Rec (Pay) 3m Libor/(2.64%) on fixed rate securities	47,000,000	07/15/2005	-1.2197	11/15/2002	Lehman Brothers				(261,918)	(513,565)			(65,026)	374,508
Int Rate Swap382-Rate Rec (Pay) 3m Libor/(3.13%) on fixed rate securities	26,860,000	05/01/2006	-1.7093	11/21/2002	Lehman Brothers				(214,249)	(486,930)			(44,853)	245,231
Int Rate Swap383-Rate Rec (Pay) 3m Libor/(3.384%) on fixed rate securities	19,159,000	01/15/2008	-1.9640	12/20/2002	UBS AG				(48,973)	(168,872)			(6,561)	215,141
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	51,665,698	(22,046,574)			(145,125,694)	112,865,497
0899999 - Subtotal - Swaps								XXX	51,665,698	(22,046,574)			(145,125,694)	112,865,497
2599999 - Subtotal - Hedging Transactions								XXX	51,665,698	(22,046,574)			(145,125,694)	112,865,497
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX	51,665,698	(22,046,574)			(145,125,694)	112,865,497

SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
Int Rate Swap313-Rate Rec (Pay) on var rate securities	80,000,000	01/04/2010	5.632%/(3m Libor)	01/02/2002	Banque AIG	
Int Rate Swap314-Rate Rec (Pay) on var rate securities	75,000,000	01/04/2008	5.435%/(3m Libor)	01/02/2002	Lehman Brothers	
Int Rate Swap315-Rate Rec (Pay) on var rate securities	65,000,000	01/04/2007	5.0425%/(3m Libor)	01/02/2002	UBS AG	
Int Rate Swap316-Rate Rec (Pay) on var rate securities	85,000,000	01/04/2005	3.93%/(3m Libor)	01/02/2002	Bank Of America	
Int Rate Swap317-Rate Rec (Pay) on fixed rate securities	27,500,000	01/15/2007	3m Libor/(5.035%)	01/09/2002	Deutsche Bank	
Int Rate Swap318-Rate Rec (Pay) on fixed rate securities	30,200,000	07/01/2009	3m Libor/(5.375%)	01/10/2002	Morgan Stanley	
Int Rate Swap319-Rate Rec (Pay) on fixed rate securities	33,815,000	11/01/2008	3m Libor/(5.115%)	01/14/2002	Salomon (Swap Co.)	
Int Rate Swap320-Rate Rec (Pay) on GMTN liabilities	50,001,000	02/07/2007	GBP 3m Libor +.22%/(3m Libor +.28%)	01/23/2002	Lehman Brothers	
Int Rate Swap321-Rate Rec (Pay) on fixed rate securities	35,000,000	01/16/2007	3m Libor/(5.021%)	01/24/2002	Credit Suisse	
Int Rate Swap322-Rate Rec (Pay) on fixed rate securities	29,015,000	05/01/2009	3m Libor/(5.429%)	01/24/2002	Goldman Sachs	
Int Rate Swap323-Rate Rec (Pay) on GMTN liabilities	250,000,000	02/01/2007	5.25%/(3m Libor +.212%)	01/24/2002	JP Morgan Chase & Co.	
Int Rate Swap324-Rate Rec (Pay) on GMTN liabilities	250,000,000	02/01/2007	5.25%/(3m Libor +.213%)	01/24/2002	Morgan Stanley	
Int Rate Swap325-Rate Rec (Pay) on fixed rate securities	36,078,000	10/15/2007	3m Libor/(5.24%)	01/28/2002	ABN-AMRO	
Int Rate Swap326-Rate Rec (Pay) on fixed rate securities	32,648,000	12/01/2005	3m Libor/(4.615%)	01/31/2002	UBS AG	
Int Rate Swap327-Rate Rec (Pay) on fixed rate securities	35,235,000	05/15/2009	3m Libor/(5.33%)	02/05/2002	Bank Of America	
Int Rate Swap328-Rate Rec (Pay) on fixed rate securities	43,000,000	01/15/2009	3m Libor/(5.29%)	02/06/2002	Goldman Sachs	
Int Rate Swap329-Rate Rec (Pay) on fixed rate securities	36,136,000	12/15/2009	3m Libor/(5.389%)	02/06/2002	Credit Suisse	
Int Rate Swap330-Rate Rec (Pay) on fixed rate securities	29,800,000	10/15/2008	3m Libor/(5.3025%)	02/14/2002	Deutsche Bank	
Int Rate Swap331-Rate Rec (Pay) on fixed rate securities	67,000,000	03/01/2007	3m Libor/(4.832%)	02/21/2002	Morgan Stanley	
Int Rate Swap332-Rate Rec (Pay) on fixed rate securities	29,200,000	10/15/2009	3m Libor/(5.334%)	02/21/2002	ABN-AMRO	
Int Rate Swap333-Rate Rec (Pay) on fixed rate securities	25,000,000	03/15/2009	3m Libor/(5.249%)	02/21/2002	Banque AIG	
Int Rate Swap334-Rate Rec (Pay) on fixed rate securities	28,300,000	05/15/2009	3m Libor/(5.22%)	02/21/2002	UBS AG	
Int Rate Swap335-Rate Rec (Pay) on fixed rate securities	35,000,000	02/15/2009	3m Libor/(5.518%)	03/07/2002	Lehman Brothers	
Int Rate Swap336-Rate Rec (Pay) on fixed rate securities	29,000,000	06/15/2007	3m Libor/(5.395%)	03/08/2002	Goldman Sachs	
Int Rate Swap337-Rate Rec (Pay) on fixed rate securities	54,000,000	03/15/2007	3m Libor/(5.288%)	03/12/2002	JP Morgan Chase & Co.	
Int Rate Swap338-Rate Rec (Pay) on fixed rate securities	26,500,000	06/15/2009	3m Libor/(5.7175%)	03/12/2002	Bank Of America	
Int Rate Swap339-Rate Rec (Pay) on fixed rate securities	27,500,000	08/10/2009	3m Libor/(5.808%)	03/15/2002	Credit Suisse	
Int Rate Swap340-Rate Rec (Pay) on fixed rate securities	28,290,000	03/30/2009	3m Libor/(5.7425%)	03/15/2002	Deutsche Bank	
Int Rate Swap341-Rate Rec (Pay) on fixed rate securities	48,043,000	02/15/2007	3m Libor/(5.3145%)	03/18/2002	Salomon (Swap Co.)	
Int Rate Swap342-Rate Rec (Pay) on GMTN liabilities	150,000,000	03/22/2005	Fed Funds +.34%/(3m Libor +.14%)	03/18/2002	Lehman Brothers	
Int Rate Swap343-Rate Rec (Pay) on fixed rate securities	21,000,000	06/01/2012	3m Libor/(6.129%)	03/21/2002	Morgan Stanley	
Int Rate Swap344-Rate Rec (Pay) on fixed rate securities	19,000,000	06/01/2006	3m Libor/(5.187%)	03/21/2002	Goldman Sachs	
Int Rate Swap345-Rate Rec (Pay) on EMTN liabilities	72,320,000	04/25/2003	GBP 1m Libor /(3m Libor +.02%)	04/19/2002	Goldman Sachs	
Int Rate Swap346-Rate Rec (Pay) on fixed rate securities	26,500,000	02/17/2009	3m Libor/(5.385%)	04/24/2002	Morgan Stanley	
Int Rate Swap347-Rate Rec (Pay) on fixed rate securities	500,000,000	05/01/2005	4.234%/(3.63%)	04/29/2002	Morgan Stanley	
Int Rate Swap348-Rate Rec (Pay) on fixed rate securities	500,000,000	04/30/2004	3.631%/(2.641%)	04/29/2002	Goldman Sachs	
Int Rate Swap349-Rate Rec (Pay) on fixed rate securities	25,400,000	05/08/2007	3m Libor/(4.9365%)	04/30/2002	JP Morgan Chase & Co.	
Int Rate Swap350-Rate Rec (Pay) on EMTN liabilities	175,000,000	05/07/2004	3m Libor +.11%/(3.6875%)	05/03/2002	Salomon (Swap Co.)	
Int Rate Swap352-Rate Rec (Pay) on EMTN liabilities	41,539,740	06/14/2007	SGD 3.5%/(3m Libor +.28%)	05/15/2002	UBS AG	
Int Rate Swap353-Rate Rec (Pay) on GMTN liabilities	100,000,000	05/20/2005	Fed Funds +.34%/(4.489%)	05/13/2002	Lehman Brothers	
Int Rate Swap354-Rate Rec (Pay) on GMTN liabilities	50,000,000	05/20/2005	Fed Funds +.34%/(4.374%)	05/22/2002	Salomon (Swap Co.)	
Int Rate Swap355-Rate Rec (Pay) on fixed rate securities	31,852,000	08/01/2007	3m Libor/(4.063%)	07/26/2002	Goldman Sachs	
Int Rate Swap356-Rate Rec (Pay) on fixed rate securities	32,000,000	08/03/2004	3m Libor/(2.459%)	08/12/2002	JP Morgan Chase & Co.	
Int Rate Swap357-Rate Rec (Pay) on fixed rate securities	20,500,000	08/01/2009	3m Libor/(4.301%)	08/12/2002	Morgan Stanley	
Int Rate Swap358-Rate Rec (Pay) on variable rate securities	23,750,000	03/01/2005	5yr CMS/(1m Libor)	08/15/2002	UBS AG	
Int Rate Swap359-Rate Rec (Pay) on variable rate securities	8,500,000	08/01/2011	5yr CMS/(3m Libor)	08/16/2002	Deutsche Bank	
Int Rate Swap360-Rate Rec (Pay) on variable rate securities	19,750,000	08/07/2006	5yr CMS/(3m Libor)	08/16/2002	UBS AG	
Int Rate Swap361-Rate Rec (Pay) on variable rate securities	19,000,000	08/01/2006	5yr CMS/(3m Libor)	08/16/2002	Deutsche Bank	
Int Rate Swap362-Rate Rec (Pay) on variable rate securities	11,250,000	08/06/2006	5yr CMS/(3m Libor)	08/16/2002	Deutsche Bank	
Int Rate Swap363-Rate Rec (Pay) on EMTN liabilities	84,545,147	03/11/2004	JPY 3m Libor/(3m Libor +.08%)	09/02/2002	Deutsche Bank	
Int Rate Swap364-Rate Rec (Pay) on fixed rate securities	27,100,000	05/01/2009	3m Libor/(4.064%)	09/06/2002	Morgan Stanley	
Fwd Int Rate Swap365-Rate Rec (Pay) on fixed rate securities, effective 5/03/2004	35,000,000	11/30/2006	3m Libor/(3.981%)	09/16/2002	Goldman Sachs	
Fwd Int Rate Swap366-Rate Rec (Pay) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2008	3m Libor/(4.33%)	09/16/2002	Credit Suisse	
Fwd Int Rate Swap367-Rate Rec (Pay) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2009	3m Libor/(4.525%)	09/16/2002	Morgan Stanley	
Fwd Int Rate Swap368-Rate Rec (Pay) on fixed rate securities, effective 5/03/2004	25,000,000	03/31/2011	3m Libor/(4.784%)	09/16/2002	JP Morgan Chase & Co.	
Fwd Int Rate Swap369-Rate Rec (Pay) on fixed rate securities, effective 8/01/2003	52,800,000	04/30/2007	3m Libor/(3.77%)	09/16/2002	Salomon (Swap Co.)	
Fwd Int Rate Swap370-Rate Rec (Pay) on fixed rate securities, effective 5/03/2004	25,700,000	07/15/2007	3m Libor/(4.11%)	09/16/2002	Lehman Brothers	

SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
Fwd Int Rate Swap371-Rate Rec (Pay) on fixed rate securities, effective 5/01/2003	67,500,000	01/15/2009	3m Libor/(4.069%)	09/16/2002	Goldman Sachs	
Fwd Int Rate Swap372-Rate Rec (Pay) on fixed rate securities, effective 6/01/2005	82,000,000	04/30/2009	3m Libor/(4.814%)	09/16/2002	Morgan Stanley	
Fwd Int Rate Swap373-Rate Rec (Pay) on fixed rate securities, effective 6/01/2005	67,600,000	07/31/2009	3m Libor/(4.89%)	09/16/2002	Bank Of America	
Fwd Int Rate Swap374-Rate Rec (Pay) on fixed rate securities, effective 5/01/2003	43,500,000	08/31/2009	3m Libor/(4.24%)	09/16/2002	UBS AG	
Int Rate Swap375-Rate Rec (Pay) on fixed rate securities	30,610,000	07/30/2006	3m Libor/(3.061%)	09/23/2002	Goldman Sachs	
Fwd Int Rate Swap376-Rate Rec (Pay) on fixed rate securities, effective 10/01/2003	55,500,000	05/31/2007	3m Libor/(3.662%)	10/01/2002	UBS AG	
Fwd Int Rate Swap377-Rate Rec (Pay) on fixed rate securities, effective 11/30/2003	41,000,000	05/31/2008	3m Libor/(3.995%)	10/01/2002	Lehman Brothers	
Int Rate Swap378-Rate Rec (Pay) on fixed rate securities	25,000,000	09/17/2009	3m Libor/(3.784%)	10/08/2002	Salomon (Swap Co.)	
Int Rate Swap379-Rate Rec (Pay) on fixed rate securities	24,240,000	01/15/2009	3m Libor/(3.61%)	10/08/2002	Deutsche Bank	
Int Rate Swap380-Rate Rec (Pay) on fixed rate securities	30,680,000	11/13/2007	3m Libor/(3.48%)	11/06/2002	Merrill Lynch	
Int Rate Swap381-Rate Rec (Pay) on fixed rate securities	51,000,000	07/15/2005	3m Libor/(2.64%)	11/15/2002	Lehman Brothers	
Int Rate Swap382-Rate Rec (Pay) on fixed rate securities	26,860,000	05/01/2006	3m Libor/(3.13%)	11/21/2002	Lehman Brothers	
Int Rate Swap383-Rate Rec (Pay) on fixed rate securities	19,159,000	01/15/2008	3m Libor/(3.384%)	12/20/2002	UBS AG	
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
Int Rate Swap42-Rate Rec (Pay) 7.8%/(1m Libor) on var rate securities	10,000,000	04/15/2002	5.9070	10/05/1994	JP Morgan Chase & Co.		Maturity	04/15/2002								68,026
Int Rate Swap45-Rate Rec (Pay) 8.0%/(1m Libor) on var rate securities	20,000,000	04/15/2002	6.1150	11/30/1994	JP Morgan Chase & Co.		Maturity	04/15/2002								40,419
Int Rate Swap53-Rate Rec (Pay) 7.7%/(1m Libor) on var rate securities	8,300,000	02/15/2002	5.8144	02/15/1995	Barclays Bank		Maturity	02/15/2002								62,642
Int Rate Swap59-Rate Rec (Pay) 7.0%/(3m Libor minus .06%) on var rate securities	8,828,000	10/28/2002	2.0000	03/30/1995	Deutsche Bank		Maturity	10/28/2002								182,242
Int Rate Swap60-Rate Rec (Pay) 7.2%/(1m Libor) on var rate securities	15,000,000	02/15/2002	5.3494	04/07/1995	UBS AG		Maturity	02/15/2002								98,259
Int Rate Swap69-Rate Rec (Pay) 6.4%/(1m Libor) on var rate securities	833,333	04/15/2002	4.4500	06/19/1995	JP Morgan Chase & Co.		Maturity	04/15/2002								23,054
Int Rate Swap70-Rate Rec (Pay) 6.5%/(1m Libor) on var rate securities	10,000,000	09/15/2002	4.6750	07/15/1995	Barclays Bank		Maturity	09/15/2002								331,181
Int Rate Swap74-Rate Rec (Pay) 5 yr CMS/(7.65%) on comm mtg loans	23,750,000	03/01/2005	-2.8360	08/30/1995	UBS AG		Sale	08/28/2002			(2,839,344)		(2,839,344)			(432,031)
Int Rate Swap102-Rate Rec (Pay) 5 yr CMS/(7.6%) on fixed rate securities	19,750,000	08/07/2006	-3.6750	10/30/1996	UBS AG		Sale	08/28/2002			(2,937,360)		(2,937,360)			(41,640)
Int Rate Swap103-Rate Rec (Pay) 5 yr CMS/(7.58%) on fixed rate securities	11,250,000	08/06/2006	-3.6650	10/30/1996	Deutsche Bank		Sale	09/06/2002			(1,665,313)		(1,665,313)			(23,688)
Int Rate Swap104-Rate Rec (Pay) 5 yr CMS/(7.4%) on fixed rate securities	19,000,000	08/01/2006	-3.1555	11/05/1996	Deutsche Bank		Sale	09/05/2002			(2,693,136)		(2,693,136)			(58,864)
Int Rate Swap105-Rate Rec (Pay) 5 yr CMS/(7.4%) on fixed rate securities	10,000,000	08/01/2011	-2.4270	11/05/1996	Deutsche Bank		Sale	08/28/2002			(1,188,021)		(1,188,021)			(151,671)
Int Rate Swap116-Rate Rec (Pay) 6.4%/(1m Libor) on var rate securities	9,000,000	11/15/2002	4.6219	06/23/1997	Morgan Stanley		Maturity	11/15/2002								256,248
Int Rate Swap119-Rate Rec (Pay) 10 yr CMS minus 62bp/(6.573%) on fixed rate securities	16,000,000	04/01/2003	-1.7430	06/27/1997	Salomon Bros		Sale	08/19/2002			(230,599)		(230,599)			(127,337)
Int Rate Swap120-Rate Rec (Pay) 10 yr CMS minus 64bp/(6.4825%) on fixed rate securities	11,000,000	01/01/2002	-1.8945	06/27/1997	Citibank		Maturity	01/01/2002								798
Currency Swap on Close Brothers Sterling Rate Rec (Pay) 8.29%/(GBP 10.07%)	10,000,000	07/28/2005	-1.7800	07/28/1995	JP Morgan Chase & Co.		Sale	08/02/2002		@						
Int Rate Swap131-Rate Rec (Pay) 6.3%/(3m Libor) on var rate securities	5,000,000	11/15/2002	4.5730	10/15/1997	Merrill Lynch		Maturity	11/15/2002								193,058
Int Rate Swap134-Rate Rec (Pay) 6.2%/(3m Libor) on var rate securities	9,000,000	11/15/2002	4.4850	10/24/1997	UBS AG		Maturity	11/15/2002								3,783,268
Int Rate Swap142-Rate Rec (Pay) 5.7%/(1m Libor) on var rate securities	18,565,000	10/15/2002	3.8269	01/28/1998	Merrill Lynch		Maturity	10/15/2002								554,959
Int Rate Swap150-Rate Rec (Pay) 3m Libor/(6.1%) on fixed rate securities	47,821,375	04/02/2007	-4.0317	04/14/1998	Salomon Bros		Sale	08/20/2002			(2,665,351)		(2,665,351)			(1,203,808)
Fwd Int Rate Swap160-Rate Rec (Pay) 3m Libor/(6.04%) on fixed rate securities, effective 8/1/2002	26,500,000	05/01/2008	0.0000	07/21/1998	Morgan Stanley		Sale	07/25/2002			(1,668,000)		(1,668,000)			
Int Rate Swap163A-Rate Rec (Pay) 3m Libor/(5.817%) on fixed rate securities	6,120,000	06/03/2002	-3.9057	12/01/2000	Deutsche Bank		Maturity	06/03/2002								(27,192)
Currency Swap170-Rate Rec (Pay) 5.3125%/(GBP 6m Libor plus .10%) on var rate securities	30,623,500	11/18/2002	1.1044	11/17/1998	Dresdner		Maturity	11/18/2002		@						
Int Rate Swap176-Rate Rec (Pay) 3m Libor/(6.584%) on fixed rate securities	16,000,000	04/27/2009	-4.7440	07/20/1999	Deutsche Bank		Sale	05/22/2002			(1,189,104)		(1,189,104)			(28,896)
Int Rate Swap187-Rate Rec (Pay) 3m Libor/(7.4100%) on fixed rate securities	18,000,000	02/15/2005	-6.0100	02/14/2000	Salomon (Swap Co.)		Sale	11/21/2002			(1,738,443)		(1,738,443)			(1,003,539)
Int Rate Swap188-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	15,000,000	08/15/2005	-6.0100	02/14/2000	Salomon (Swap Co.)		Sale	10/31/2002			(1,974,213)		(1,974,213)			(402,263)
Int Rate Swap190-Rate Rec (Pay) 3m Libor/(7.3890%) on fixed rate securities	10,000,000	01/15/2005	-5.5621	02/14/2000	Goldman Sachs		Sale	05/08/2002			(847,738)		(847,738)			(180,876)
Int Rate Swap203-Rate Rec (Pay) 3m Libor/(7.039%) on fixed rate securities	6,000,000	09/01/2005	-5.6134	08/11/2000	JP Morgan Chase & Co.		Sale	10/21/2002			(693,999)		(693,999)			(289,732)
Int Rate Swap204-Rate Rec (Pay) 3m Libor/(6.947%) on fixed rate securities	9,000,000	09/01/2005	-5.5214	08/24/2000	Salomon (Swap Co.)		Sale	10/22/2002			(1,018,737)		(1,018,737)			(395,473)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
Int Rate Swap209-Rate Rec (Pay) 3m Libor/(6.7975%) on fixed rate securities	10,000,000	12/15/2004	-5.3875	09/22/2000	UBS AG		Sale	09/09/2002			(914,224)		(914,224)			(86,776)
Int Rate Swap210-Rate Rec (Pay) 3m Libor/(6.845%) on fixed rate securities	5,000,000	10/01/2005	-5.0387	09/27/2000	Merrill Lynch		Sale	08/02/2002			(541,513)		(541,513)			(101,487)
Int Rate Swap212-Rate Rec (Pay) 3m Libor/(6.8075%) on fixed rate securities	8,035,000	10/15/2005	-5.0325	11/06/2000	Banque AIG		Sale	11/27/2002			(879,960)		(879,960)			(40,040)
Int Rate Swap216-Rate Rec (Pay) 3m Libor/(6.7430%) on fixed rate securities	9,000,000	07/01/2007	-4.9367	11/17/2000	Morgan Stanley		Sale	09/27/2002			(1,370,829)		(1,370,829)			(329,557)
Int Rate Swap220-Rate Rec (Pay) 3m Libor/(6.6960%) on fixed rate securities	4,000,000	06/01/2006	-5.2704	11/22/2000	Bank Of America		Sale	10/10/2002			(534,024)		(534,024)			(85,976)
Int Rate Swap225-Rate Rec (Pay) 3m Libor/(6.3370%) on fixed rate securities	8,000,000	03/31/2011	-4.9370	12/13/2000	Goldman Sachs		Sale	12/26/2002			(1,205,726)		(1,205,726)			(78,274)
Int Rate Swap238-Rate Rec (Pay) 3m Libor/(5.645%) on fixed rate securities	12,000,000	11/01/2005	-3.9381	02/13/2001	Bank Of America		Sale	05/22/2002			(469,803)		(469,803)			(11,198)
Int Rate Swap242-Rate Rec (Pay) 3m Libor/(5.89%) on fixed rate securities	4,360,000	02/21/2008	-4.4700	02/20/2001	Goldman Sachs		Sale	05/29/2002			(183,799)		(183,799)			(64,201)
Int Rate Swap245-Rate Rec (Pay) 3m Libor/(5.798%) on fixed rate securities	15,000,000	03/01/2011	-4.3724	03/01/2001	Banque AIG		Sale	10/15/2002			(1,919,124)		(1,919,124)			(387,463)
Int Rate Swap252-Rate Rec (Pay) 3m Libor/(5.733%) on fixed rate securities	10,000,000	03/01/2011	-4.3074	03/16/2001	Goldman Sachs		Sale	09/30/2002			(1,198,185)		(1,198,185)			(79,145)
Int Rate Swap254-Rate Rec (Pay) 3m Libor/(5.64%) on fixed rate securities	2,100,000	05/15/2009	-4.2400	03/16/2001	Salomon (Swap Co.)		Sale	08/26/2002			(172,029)		(172,029)			(30,972)
Int Rate Swap257-Rate Rec (Pay) 3m Libor/(5.893%) on fixed rate securities	10,000,000	02/14/2011	-4.4930	03/30/2001	Banque AIG		Sale	05/17/2002			(294,707)		(294,707)			2,589
Int Rate Swap261-Rate Rec (Pay) 3m Libor/(5.997%) on fixed rate securities	5,000,000	05/15/2011	-4.5970	05/09/2001	Goldman Sachs		Sale	10/16/2002			(717,428)		(717,428)			(106,572)
Int Rate Swap262-Rate Rec (Pay) 3m Libor/(5.873%) on fixed rate securities	10,700,000	09/01/2007	-4.4474	05/23/2001	JP Morgan Chase & Co		Sale	08/28/2002			(857,894)		(857,894)			(17,106)
Int Rate Swap263-Rate Rec (Pay) 3m Libor/(6.16%) on fixed rate securities	12,000,000	06/01/2011	-4.7344	05/24/2001	Morgan Stanley		Sale	08/06/2002			(1,070,446)		(1,070,446)			(77,554)
Int Rate Swap267-Rate Rec (Pay) 3m Libor/(6.112%) on fixed rate securities	21,720,000	06/01/2011	-4.6864	06/08/2001	UBS AG		Sale	08/02/2002			(844,658)		(844,658)			(387,216)
Int Rate Swap269-Rate Rec (Pay) 3m Libor/(6.137%) on fixed rate securities	17,000,000	04/15/2011	-4.3620	06/08/2001	Credit Suisse		Sale	08/15/2002			(1,829,662)		(1,829,662)			(300,338)
Int Rate Swap277-Rate Rec (Pay) 3m Libor/(6.118%) on fixed rate securities	10,000,000	07/15/2011	-4.3430	07/12/2001	Credit Suisse		Sale	08/16/2002			(980,678)		(980,678)			(88,561)
Int Rate Swap278-Rate Rec (Pay) 3m Libor/(5.655%) on fixed rate securities	8,000,000	08/01/2006	-3.9481	07/12/2001	Bank Of America		Sale	10/16/2002			(778,788)		(778,788)			(207,655)
Int Rate Swap281-Rate Rec (Pay) 3m Libor/(5.358%) on fixed rate securities	7,600,000	01/15/2007	-3.5830	08/14/2001	ABN-AMRO		Sale	05/24/2002			(73,753)		(73,753)			(76,247)
Int Rate Swap282-Rate Rec (Pay) 3m Libor/(5.549%) on fixed rate securities	1,000,000	08/09/2008	-4.1540	08/20/2001	Morgan Stanley		Sale	05/24/2002			(21,919)		(21,919)			(14,781)
Int Rate Swap286-Rate Rec (Pay) 5.19%/(3m Libor) on var rate securities	8,000,000	09/20/2008	3.7800	09/18/2001	JP Morgan Chase & Co		Sale	08/29/2002			442,027		442,027			109,973
Int Rate Swap288-Rate Rec (Pay) 4.7925%/(3m Libor) on var rate securities	51,000,000	09/20/2006	3.3825	09/18/2001	Morgan Stanley		Sale	09/09/2002			2,137,561		2,137,561			839,439
Int Rate Swap290-Rate Rec (Pay) 4.145%/(3m Libor) on var rate securities	50,000,000	09/20/2004	2.7350	09/18/2001	Goldman Sachs		Sale	12/30/2002			1,273,389		1,273,389			448,611
Int Rate Swap291-Rate Rec (Pay) 1m Libor plus .05%/(3m Libor plus .02%) on EMTN liabilities	100,000,000	09/27/2002	0.0000	09/24/2001	Morgan Stanley		Maturity	09/27/2002		@						
Int Rate Swap309-Rate Rec (Pay) 3m Libor/(5.879%) on fixed rate securities	10,000,000	02/01/2011	-4.1721	12/14/2001	Banque AIG		Sale	05/20/2002			(239,604)		(239,604)			(156,891)
Int Rate Swap316-Rate Rec (Pay) 3.93%/(3m Libor) on var rate securities	25,000,000	01/04/2005	2.1600	01/02/2002	Bank Of America		Sale	09/09/2002			686,792		686,792			318,208
Int Rate Swap321-Rate Rec (Pay) 3m Libor/(5.021%) on fixed rate securities	15,000,000	01/16/2007	-3.2410	01/24/2002	Credit Suisse		Sale	08/19/2002			(789,433)		(789,433)			(81,356)
Int Rate Swap325-Rate Rec (Pay) 3m Libor/(5.24%) on fixed rate securities	3,650,000	10/15/2007	-3.4650	01/28/2002	ABN-AMRO		Sale	08/02/2002			(163,387)		(163,387)			(52,613)
Int Rate Swap333-Rate Rec (Pay) 3m Libor/(5.249%) on fixed rate securities	3,000,000	03/15/2009	-3.8390	02/21/2002	Banque AIG		Sale	10/28/2002			(208,443)		(208,443)			(104,789)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
Int Rate Swap336-Rate Rec (Pay) 3m Libor/(5.395%) on fixed rate securities	10,000,000	06/15/2007	-3.9850	03/08/2002	Goldman Sachs		Sale	10/23/2002			(944,841)		(944,841)			(158,159)
Int Rate Swap344-Rate Rec (Pay) 3m Libor/(5.187%) on fixed rate securities	6,500,000	06/01/2006	-3.7614	03/21/2002	Goldman Sachs		Sale	11/21/2002			(475,256)		(475,256)			(129,744)
Int Rate Swap346-Rate Rec (Pay) 3m Libor/(5.385%) on fixed rate securities	2,000,000	02/17/2009	-3.9800	04/24/2002	Morgan Stanley		Sale	08/27/2002			(134,597)		(134,597)			(7,733)
Int Rate Swap355-Rate Rec (Pay) 3m Libor/(4.063%) on fixed rate securities	7,000,000	08/01/2007	-2.3561	07/26/2002	Goldman Sachs		Sale	10/29/2002			(245,600)		(245,600)			(229,543)
Int Rate Swap381-Rate Rec (Pay) 3m Libor/(2.64%) on fixed rate securities	4,000,000	07/15/2005	-1.2197	11/15/2002	Lehman Brothers		Sale	12/27/2002			(18,820)		(18,820)			(3,930)
0599999 - Subtotal - Swaps - Hedging Transactions							XXX	XXX		XXX	(38,888,716)		(38,888,716)			(549,910)
0899999 - Subtotal - Swaps							XXX	XXX		XXX	(38,888,716)		(38,888,716)			(549,910)
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX	(38,888,716)		(38,888,716)			(549,910)
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals							XXX	XXX		XXX	(38,888,716)		(38,888,716)			(549,910)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	Potential Exposure
INDEX FUTURES - S & P 500	599	03/20/2003	133,688,143	131,615,275	(2,072,868)	12/31/2002	CME		(2,072,868)			8,535,750
0199999 - Subtotal - Long Futures - Hedging Transactions			133,688,143	131,615,275	(2,072,868)	XXX	XXX		(2,072,868)			8,535,750
0499999 - Subtotal - Long Futures			133,688,143	131,615,275	(2,072,868)	XXX	XXX		(2,072,868)			8,535,750
INTEREST RATE FUTURES - GOV'T TBONDS	225	03/20/2003	24,654,117	25,354,688	(700,571)	12/09/2002	CBT		(700,571)			450,000
INTEREST RATE FUTURES - GOV'T TNOTES	21	03/20/2003	2,340,369	2,415,984	(75,616)	12/04/2002	CBT		(75,616)			27,300
INTEREST RATE FUTURES - GOV'T 5YR NOTES	735	03/20/2003	81,843,376	83,238,750	(1,395,374)	12/09/2002	CBT		(1,395,374)			735,000
EURO DOLLAR	145	03/17/2003	35,625,423	35,771,500	(146,078)	12/06/2002	CME		(146,078)			87,000
EURO DOLLAR	130	06/16/2003	31,983,590	32,056,375	(72,785)	12/11/2002	CME		(72,785)			78,000
CURRENCY FUTURES - EURO FX	22	03/17/2003	2,763,596	2,879,525	(115,929)	12/09/2002	CME		(115,929)			41,800
CURRENCY FUTURES - JAPANESE YEN	8	03/17/2003	817,844	844,700	(26,856)	12/09/2002	CME		(26,856)			14,400
CURRENCY FUTURES - BRITISH POUNDS	13	03/17/2003	1,273,909	1,301,788	(27,879)	12/09/2002	CME		(27,879)			14,300
INDEX FUTURES - NASDAQ 100	37	03/20/2003	3,801,923	3,651,900	150,023	12/31/2002	CME		150,023			333,000
INDEX FUTURES - DOW JONES IND	113	03/20/2003	9,579,203	9,414,030	165,173	12/31/2002	CME		165,173			452,000
INDEX FUTURES - RUSSELL 2000	33	03/20/2003	6,422,503	6,322,800	99,703	12/31/2002	CME		99,703			396,000
INDEX FUTURES - MIDCAP 400	24	03/20/2003	5,180,820	5,158,800	22,020	12/31/2002	CME		22,020			252,000
INDEX FUTURES - S & P 500	60	03/20/2003	13,411,550	13,183,500	228,050	12/23/2002	CME		228,050			855,000
INDEX FUTURES - CAC 40	74	03/31/2003	2,361,421	2,335,631	25,790	12/31/2002	MNP		25,790			271,795
INDEX FUTURES - EUREX DAX	10	03/21/2003	802,847	730,513	72,334	12/09/2002	EUREX		72,334			94,446
INDEX FUTURES - NEW FTSE 100	24	03/21/2003	1,498,492	1,478,976	19,516	12/09/2002	LIFFE		19,516			154,550
INDEX FUTURES - NIKKEI 225	13	03/13/2003	931,138	896,452	34,686	12/10/2002	OSE		34,686			40,533
0599999 - Subtotal - Short Futures - Hedging Transactions			225,292,118	227,035,910	(1,743,792)	XXX	XXX		(1,743,792)			4,297,124
0899999 - Subtotal - Short Futures			225,292,118	227,035,910	(1,743,792)	XXX	XXX		(1,743,792)			4,297,124

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
2599999 - Subtotal - Hedging Transactions			358,980,261	358,651,185	(3,816,660)	XXX	XXX		(3,816,660)			12,832,874
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			358,980,261	358,651,185	(3,816,660)	XXX	XXX		(3,816,660)			12,832,874

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
INTEREST RATE FUTURES - GOV'T TBONDS	324	06/19/2002	32,902,042	05/06/2002	CBT	
INTEREST RATE FUTURES - GOV'T TBONDS	86	12/19/2002	9,291,212	10/21/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	400	06/19/2002	42,184,008	05/06/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	125	12/19/2002	14,020,294	10/21/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,477	06/19/2002	156,481,965	05/06/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	116	12/19/2002	12,938,333	10/21/2002	CBT	
INDEX FUTURES - S & P 500	639	03/14/2002	181,204,131	03/14/2002	CME	
INDEX FUTURES - S & P 500	1,415	06/20/2002	401,072,716	06/13/2002	CME	
INDEX FUTURES - S & P 500	1,762	09/19/2002	429,463,457	09/11/2002	CME	
INDEX FUTURES - S & P 500	1,299	12/19/2002	284,884,311	12/11/2002	CME	
INDEX FUTURES - S & P 500	803	03/20/2003	179,534,623	12/31/2002	CME	
0199999 - Subtotal - Long Futures - Hedging Transactions			1,743,977,090	XXX	XXX	
0499999 - Subtotal - Long Futures			1,743,977,090	XXX	XXX	
EURO DOLLAR	20	03/18/2002	4,903,860	01/22/2002	CME	
EURO DOLLAR	145	06/17/2002	35,375,860	04/02/2002	CME	
EURO DOLLAR	235	09/16/2002	57,315,505	08/16/2002	CME	
EURO DOLLAR	170	12/16/2002	41,523,779	11/22/2002	CME	
EURO DOLLAR	155	03/17/2003	38,077,853	12/06/2002	CME	
EURO DOLLAR	150	06/16/2003	36,902,700	12/11/2002	CME	
INTEREST RATE FUTURES - GOV'T TBONDS	226	03/20/2003	24,762,891	12/09/2002	CBT	
INTEREST RATE FUTURES - GOV'T TBONDS	17	06/19/2002	1,700,287	04/15/2002	CBT	
INTEREST RATE FUTURES - GOV'T TBONDS	14	09/19/2002	1,444,074	08/29/2002	CBT	
INTEREST RATE FUTURES - GOV'T TBONDS	17	12/19/2002	1,895,569	10/01/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	18	06/19/2002	1,868,968	04/15/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	24	09/19/2002	2,595,941	08/29/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	33	12/19/2002	3,748,347	11/12/2002	CBT	
INTEREST RATE FUTURES - GOV'T TNOTES	23	03/20/2003	2,563,261	12/04/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	741	03/20/2003	82,507,272	12/09/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	38	06/19/2002	3,978,890	04/15/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	46	09/19/2002	4,956,444	08/29/2002	CBT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	55	12/19/2002	6,182,568	11/12/2002	CBT	
CURRENCY FUTURES - EURO FX	12	03/18/2002	1,298,466	03/04/2002	CME	
CURRENCY FUTURES - EURO FX	43	06/17/2002	4,710,074	04/15/2002	CME	
CURRENCY FUTURES - EURO FX	35	09/16/2002	4,125,380	06/10/2002	CME	
CURRENCY FUTURES - EURO FX	43	12/16/2002	5,239,999	10/25/2002	CME	
CURRENCY FUTURES - EURO FX	25	03/17/2003	3,140,450	12/09/2002	CME	
CURRENCY FUTURES - JAPANESE YEN	6	03/18/2002	568,425	03/04/2002	CME	
CURRENCY FUTURES - JAPANESE YEN	18	06/17/2002	1,725,112	04/15/2002	CME	
CURRENCY FUTURES - JAPANESE YEN	16	09/16/2002	1,615,488	06/10/2002	CME	
CURRENCY FUTURES - JAPANESE YEN	17	12/16/2002	1,776,156	10/01/2002	CME	
CURRENCY FUTURES - JAPANESE YEN	10	03/17/2003	1,022,305	12/09/2002	CME	
CURRENCY FUTURES - BRITISH POUNDS	8	03/18/2002	708,544	03/04/2002	CME	
CURRENCY FUTURES - BRITISH POUNDS	28	06/17/2002	2,491,479	04/15/2002	CME	
CURRENCY FUTURES - BRITISH POUNDS	24	09/16/2002	2,179,332	06/10/2002	CME	
CURRENCY FUTURES - BRITISH POUNDS	26	12/16/2002	2,517,843	10/25/2002	CME	
CURRENCY FUTURES - BRITISH POUNDS	16	03/17/2003	1,567,888	12/09/2002	CME	
INDEX FUTURES - NASDAQ 100	17	03/14/2002	2,439,500	03/04/2002	CME	
INDEX FUTURES - NASDAQ 100	62	06/20/2002	8,856,735	05/15/2002	CME	
INDEX FUTURES - NASDAQ 100	77	09/19/2002	7,710,533	09/11/2002	CME	
INDEX FUTURES - NASDAQ 100	92	12/19/2002	8,431,580	12/06/2002	CME	
INDEX FUTURES - NASDAQ 100	46	03/20/2003	4,728,855	12/31/2002	CME	
INDEX FUTURES - DOW JONES IND	38	03/14/2002	3,949,100	03/04/2002	CME	
INDEX FUTURES - DOW JONES IND	133	06/20/2002	13,825,863	04/15/2002	CME	
INDEX FUTURES - DOW JONES IND	220	09/19/2002	19,445,410	09/11/2002	CME	
INDEX FUTURES - DOW JONES IND	199	12/19/2002	16,361,358	12/06/2002	CME	
INDEX FUTURES - DOW JONES IND	131	03/20/2003	11,105,888	12/31/2002	CME	
INDEX FUTURES - RUSSELL 2000	17	03/14/2002	4,073,498	03/04/2002	CME	
INDEX FUTURES - RUSSELL 2000	62	06/20/2002	15,686,010	05/15/2002	CME	
INDEX FUTURES - RUSSELL 2000	60	09/19/2002	12,314,975	09/11/2002	CME	
INDEX FUTURES - RUSSELL 2000	56	12/19/2002	10,695,605	12/06/2002	CME	
INDEX FUTURES - RUSSELL 2000	39	03/20/2003	7,590,958	12/31/2002	CME	

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
INDEX FUTURES - MIDCAP 400	11	03/14/2002	2,845,975	03/04/2002	CME	
INDEX FUTURES - MIDCAP 400	34	06/20/2002	9,175,370	04/15/2002	CME	
INDEX FUTURES - MIDCAP 400	42	09/19/2002	9,567,310	09/11/2002	CME	
INDEX FUTURES - MIDCAP 400	40	12/19/2002	8,638,725	12/06/2002	CME	
INDEX FUTURES - MIDCAP 400	28	03/20/2003	6,044,790	12/31/2002	CME	
INDEX FUTURES - S & P 500	44	03/14/2002	12,511,170	03/04/2002	CME	
INDEX FUTURES - S & P 500	211	06/20/2002	58,035,468	06/10/2002	CME	
INDEX FUTURES - S & P 500	391	09/19/2002	94,756,353	09/11/2002	CME	
INDEX FUTURES - S & P 500	112	12/19/2002	24,788,085	12/06/2002	CME	
INDEX FUTURES - S & P 500	72	03/20/2003	16,094,060	12/23/2002	CME	
INDEX FUTURES - CAC 40	50	03/28/2002	2,000,480	03/19/2002	MNP	
INDEX FUTURES - CAC 40	97	06/28/2002	4,174,690	04/15/2002	MNP	
INDEX FUTURES - CAC 40	121	09/30/2002	4,138,506	09/20/2002	MNP	
INDEX FUTURES - CAC 40	121	12/31/2002	3,422,175	12/06/2002	MNP	
INDEX FUTURES - CAC 40	74	03/31/2003	2,361,421	12/31/2002	MNP	
INDEX FUTURES - EUREX DAX	10	06/21/2002	1,291,646	04/15/2002	EUREX	
INDEX FUTURES - EUREX DAX	14	09/20/2002	1,356,147	09/11/2002	EUREX	
INDEX FUTURES - EUREX DAX	18	12/20/2002	1,397,335	11/11/2002	EUREX	
INDEX FUTURES - EUREX DAX	11	03/21/2003	883,131	12/09/2002	EUREX	
INDEX FUTURES - NEW FTSE 100	11	03/15/2002	813,611	03/04/2002	LIFFE	
INDEX FUTURES - NEW FTSE 100	35	06/21/2002	2,317,716	04/15/2002	LIFFE	
INDEX FUTURES - NEW FTSE 100	47	09/20/2002	3,129,775	09/16/2002	LIFFE	
INDEX FUTURES - NEW FTSE 100	46	12/20/2002	2,875,253	12/06/2002	LIFFE	
INDEX FUTURES - NEW FTSE 100	27	03/21/2003	1,685,803	12/09/2002	LIFFE	
INDEX FUTURES - NIKKEI 225	7	03/07/2002	613,905	03/05/2002	OSE	
INDEX FUTURES - NIKKEI 225	21	06/13/2002	1,808,560	04/16/2002	OSE	
INDEX FUTURES - NIKKEI 225	20	09/12/2002	1,811,333	07/24/2002	OSE	
INDEX FUTURES - NIKKEI 225	21	12/12/2002	1,621,334	10/02/2002	OSE	
INDEX FUTURES - NIKKEI 225	15	03/13/2003	1,074,390	12/10/2002	OSE	
0599999 - Subtotal - Short Futures - Hedging Transactions			815,441,391	XXX	XXX	
0899999 - Subtotal - Short Futures			815,441,391	XXX	XXX	
2599999 - Subtotal - Hedging Transactions			2,559,418,481	XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals			2,559,418,481	XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
INTEREST RATE FUTURES - GOV'T TBONDS	350	03/19/2002	35,937,083	36,408,796	471,713	11/26/2001	CBT		02/04/2002	471,713		
INTEREST RATE FUTURES - GOV'T TBONDS	324	06/19/2002	32,902,042	32,877,958	(24,084)	05/06/2002	CBT		05/28/2002	(24,084)		
INTEREST RATE FUTURES - GOV'T TBONDS	86	12/19/2002	9,291,212	9,459,475	168,263	10/21/2002	CBT		11/25/2002	168,263		
INTEREST RATE FUTURES - GOV'T TNOTES	119	03/19/2002	12,477,136	12,761,725	284,589	11/26/2001	CBT		02/25/2002	284,589		
INTEREST RATE FUTURES - GOV'T TNOTES	400	06/19/2002	42,184,008	42,366,308	182,300	05/06/2002	CBT		05/28/2002	182,300		
INTEREST RATE FUTURES - GOV'T TNOTES	125	12/19/2002	14,020,294	14,091,035	70,741	10/21/2002	CBT		11/25/2002	70,741		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	470	03/19/2002	49,543,819	50,412,891	869,073	11/26/2001	CBT		02/25/2002	869,073		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,477	06/19/2002	156,481,965	157,428,746	946,780	05/06/2002	CBT		05/28/2002	946,780		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	116	12/19/2002	12,938,333	12,971,355	33,023	10/21/2002	CBT		11/25/2002	33,023		
INDEX FUTURES - S & P 500	893	03/14/2002	258,197,873	253,166,631	(5,031,242)	12/31/2001	CME		03/07/2002	(5,031,242)		
INDEX FUTURES - S & P 500	639	03/14/2002	181,204,131	184,742,958	3,538,827	03/06/2002	CME		03/14/2002	3,538,827		
INDEX FUTURES - S & P 500	1,415	06/20/2002	401,072,716	374,775,608	(26,297,109)	06/12/2002	CME		06/20/2002	(26,297,109)		
INDEX FUTURES - S & P 500	1,762	09/19/2002	429,463,457	398,064,495	(31,398,963)	08/16/2002	CME		09/19/2002	(31,398,963)		
INDEX FUTURES - S & P 500	1,299	12/19/2002	284,884,311	286,634,132	1,749,822	12/11/2002	CME		12/19/2002	1,749,822		
INDEX FUTURES - S & P 500	204	03/20/2003	45,846,480	45,327,917	(518,563)	12/16/2002	CME		12/27/2002	(518,563)		
0199999 - Subtotal - Long Futures - Hedging Transactions			1,966,444,858	1,911,490,028	(54,954,830)	XXX	XXX		XXX	(54,954,830)		
0499999 - Subtotal - Long Futures			1,966,444,858	1,911,490,028	(54,954,830)	XXX	XXX		XXX	(54,954,830)		
EURO DOLLAR	127	03/18/2002	30,935,461	31,111,714	(176,253)	12/28/2001	CME		03/18/2002	(176,253)		
EURO DOLLAR	20	03/18/2002	4,903,860	4,899,640	4,220	01/22/2002	CME		03/18/2002	4,220		
EURO DOLLAR	60	06/17/2002	14,605,580	14,672,760	(67,180)	11/16/2001	CME		06/17/2002	(67,180)		
EURO DOLLAR	145	06/17/2002	35,375,860	35,569,950	(194,090)	04/02/2002	CME		06/17/2002	(194,090)		
EURO DOLLAR	30	09/16/2002	7,269,165	7,277,085	(7,920)	12/12/2001	CME		01/25/2002	(7,920)		
EURO DOLLAR	235	09/16/2002	57,315,505	57,517,145	(201,640)	08/16/2002	CME		09/13/2002	(201,640)		
EURO DOLLAR	20	12/16/2002	4,814,351	4,820,890	(6,539)	12/12/2001	CME		01/25/2002	(6,539)		
EURO DOLLAR	170	12/16/2002	41,523,779	41,880,830	(357,051)	11/22/2002	CME		12/11/2002	(357,051)		
EURO DOLLAR	10	03/17/2003	2,452,430	2,464,445	(12,015)	09/12/2002	CME		12/16/2002	(12,015)		
EURO DOLLAR	20	06/16/2003	4,919,110	4,920,890	(1,780)	12/10/2002	CME		12/16/2002	(1,780)		
INTEREST RATE FUTURES - GOV'T TBONDS	17	06/19/2002	1,700,287	1,746,557	(46,269)	04/15/2002	CBT		06/04/2002	(46,269)		
INTEREST RATE FUTURES - GOV'T TBONDS	14	09/19/2002	1,444,074	1,539,473	(95,399)	08/29/2002	CBT		09/09/2002	(95,399)		
INTEREST RATE FUTURES - GOV'T TBONDS	17	12/19/2002	1,895,569	1,875,369	20,199	10/01/2002	CBT		12/04/2002	20,199		
INTEREST RATE FUTURES - GOV'T TBONDS	1	03/20/2003	108,774	109,351	(577)	12/04/2002	CBT		12/17/2002	(577)		
INTEREST RATE FUTURES - GOV'T TNOTES	18	06/19/2002	1,868,968	1,923,970	(55,002)	04/15/2002	CBT		06/04/2002	(55,002)		
INTEREST RATE FUTURES - GOV'T TNOTES	24	09/19/2002	2,595,941	2,697,059	(101,117)	08/29/2002	CBT		09/09/2002	(101,117)		
INTEREST RATE FUTURES - GOV'T TNOTES	33	12/19/2002	3,748,347	3,731,543	16,804	11/12/2002	CBT		12/04/2002	16,804		
INTEREST RATE FUTURES - GOV'T TNOTES	2	03/20/2003	222,892	224,639	(1,747)	12/04/2002	CBT		12/17/2002	(1,747)		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	38	06/19/2002	3,978,890	4,076,485	(97,594)	04/15/2002	CBT		06/04/2002	(97,594)		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	46	09/19/2002	4,956,444	5,123,275	(166,832)	08/29/2002	CBT		09/09/2002	(166,832)		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	55	12/19/2002	6,182,568	6,167,619	14,949	11/12/2002	CBT		12/04/2002	14,949		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	6	03/20/2003	663,896	668,480	(4,584)	12/04/2002	CBT		12/17/2002	(4,584)		
CURRENCY FUTURES - EURO FX	12	03/18/2002	1,298,466	1,312,584	(14,118)	03/04/2002	CME		03/11/2002	(14,118)		
CURRENCY FUTURES - EURO FX	43	06/17/2002	4,710,074	5,052,382	(342,308)	04/15/2002	CME		06/10/2002	(342,308)		
CURRENCY FUTURES - EURO FX	35	09/16/2002	4,125,380	4,312,858	(187,478)	06/10/2002	CME		09/09/2002	(187,478)		
CURRENCY FUTURES - EURO FX	43	12/16/2002	5,239,999	5,372,226	(132,227)	10/25/2002	CME		12/09/2002	(132,227)		
CURRENCY FUTURES - EURO FX	3	03/17/2003	376,854	385,259	(8,405)	12/09/2002	CME		12/17/2002	(8,405)		
CURRENCY FUTURES - JAPANESE YEN	6	03/18/2002	568,425	585,042	(16,617)	03/04/2002	CME		03/11/2002	(16,617)		
CURRENCY FUTURES - JAPANESE YEN	18	06/17/2002	1,725,112	1,809,326	(84,215)	04/15/2002	CME		06/10/2002	(84,215)		
CURRENCY FUTURES - JAPANESE YEN	16	09/16/2002	1,615,488	1,689,637	(74,149)	06/10/2002	CME		09/09/2002	(74,149)		
CURRENCY FUTURES - JAPANESE YEN	17	12/16/2002	1,776,156	1,733,369	42,787	10/01/2002	CME		12/09/2002	42,787		
CURRENCY FUTURES - JAPANESE YEN	2	03/17/2003	204,461	208,364	(3,903)	12/09/2002	CME		12/17/2002	(3,903)		
CURRENCY FUTURES - BRITISH POUNDS	8	03/18/2002	708,544	710,156	(1,612)	03/04/2002	CME		03/11/2002	(1,612)		
CURRENCY FUTURES - BRITISH POUNDS	28	06/17/2002	2,491,479	2,555,221	(63,742)	04/15/2002	CME		06/10/2002	(63,742)		
CURRENCY FUTURES - BRITISH POUNDS	24	09/16/2002	2,179,332	2,328,018	(148,686)	06/10/2002	CME		09/09/2002	(148,686)		
CURRENCY FUTURES - BRITISH POUNDS	26	12/16/2002	2,517,843	2,548,207	(30,364)	10/25/2002	CME		12/09/2002	(30,364)		
CURRENCY FUTURES - BRITISH POUNDS	3	03/17/2003	293,979	298,034	(4,055)	12/09/2002	CME		12/17/2002	(4,055)		
INDEX FUTURES - NASDAQ 100	17	03/14/2002	2,439,500	2,561,128	(121,628)	03/04/2002	CME		03/12/2002	(121,628)		
INDEX FUTURES - NASDAQ 100	62	06/20/2002	8,856,735	7,358,465	1,498,270	05/15/2002	CME		06/13/2002	1,498,270		
INDEX FUTURES - NASDAQ 100	77	09/19/2002	7,710,533	7,287,778	422,755	09/11/2002	CME		09/12/2002	422,755		
INDEX FUTURES - NASDAQ 100	92	12/19/2002	8,431,580	9,094,590	(663,010)	12/06/2002	CME		12/10/2002	(663,010)		
INDEX FUTURES - NASDAQ 100	9	03/20/2003	926,933	942,968	(16,035)	12/10/2002	CME		12/17/2002	(16,035)		

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
INDEX FUTURES - DOW JONES IND	38	03/14/2002	3,949,100	3,989,785	(40,685)	03/04/2002	CME		03/12/2002	(40,685)		
INDEX FUTURES - DOW JONES IND	133	06/20/2002	13,825,863	12,976,998	848,865	04/15/2002	CME		06/13/2002	848,865		
INDEX FUTURES - DOW JONES IND	220	09/19/2002	19,445,410	18,876,130	569,280	09/11/2002	CME		09/12/2002	569,280		
INDEX FUTURES - DOW JONES IND	199	12/19/2002	16,361,358	16,834,793	(473,435)	12/06/2002	CME		12/10/2002	(473,435)		
INDEX FUTURES - DOW JONES IND	18	03/20/2003	1,526,685	1,546,805	(20,120)	12/10/2002	CME		12/17/2002	(20,120)		
INDEX FUTURES - RUSSELL 2000	17	03/14/2002	4,073,498	4,216,128	(142,630)	03/04/2002	CME		03/12/2002	(142,630)		
INDEX FUTURES - RUSSELL 2000	62	06/20/2002	15,686,010	14,816,440	869,570	05/15/2002	CME		06/13/2002	869,570		
INDEX FUTURES - RUSSELL 2000	60	09/19/2002	12,314,975	11,741,825	573,150	09/11/2002	CME		09/12/2002	573,150		
INDEX FUTURES - RUSSELL 2000	56	12/19/2002	10,695,605	10,775,945	(80,340)	12/06/2002	CME		12/10/2002	(80,340)		
INDEX FUTURES - RUSSELL 2000	6	03/20/2003	1,168,455	1,183,545	(15,090)	12/10/2002	CME		12/17/2002	(15,090)		
INDEX FUTURES - MIDCAP 400	11	03/14/2002	2,845,975	2,926,083	(80,108)	03/04/2002	CME		03/12/2002	(80,108)		
INDEX FUTURES - MIDCAP 400	34	06/20/2002	9,175,370	8,709,480	465,890	04/15/2002	CME		06/13/2002	465,890		
INDEX FUTURES - MIDCAP 400	42	09/19/2002	9,567,310	9,283,565	283,745	09/11/2002	CME		09/12/2002	283,745		
INDEX FUTURES - MIDCAP 400	40	12/19/2002	8,638,725	8,641,425	(2,700)	12/06/2002	CME		12/10/2002	(2,700)		
INDEX FUTURES - MIDCAP 400	4	03/20/2003	863,970	878,280	(14,310)	12/10/2002	CME		12/17/2002	(14,310)		
INDEX FUTURES - S & P 500	44	03/14/2002	12,511,170	12,648,330	(137,160)	03/04/2002	CME		03/12/2002	(137,160)		
INDEX FUTURES - S & P 500	211	06/20/2002	58,035,468	55,590,005	2,445,463	06/10/2002	CME		06/13/2002	2,445,463		
INDEX FUTURES - S & P 500	391	09/19/2002	94,756,353	100,654,058	(5,897,705)	09/11/2002	CME		09/12/2002	(5,897,705)		
INDEX FUTURES - S & P 500	112	12/19/2002	24,788,085	25,140,640	(352,555)	12/06/2002	CME		12/10/2002	(352,555)		
INDEX FUTURES - S & P 500	12	03/20/2003	2,682,510	2,705,918	(23,408)	12/10/2002	CME		12/31/2002	(23,408)		
INDEX FUTURES - CAC 40	50	03/28/2002	2,000,480	2,017,906	(17,426)	03/19/2002	MNP		03/25/2002	(17,426)		
INDEX FUTURES - CAC 40	97	06/28/2002	4,174,690	3,719,446	455,243	04/15/2002	MNP		06/21/2002	455,243		
INDEX FUTURES - CAC 40	121	09/30/2002	4,138,506	3,580,652	557,854	09/20/2002	MNP		09/25/2002	557,854		
INDEX FUTURES - CAC 40	121	12/31/2002	3,422,175	3,685,369	(263,195)	12/06/2002	MNP		12/23/2002	(263,195)		
INDEX FUTURES - EUREX DAX	10	06/21/2002	1,291,646	1,127,853	163,793	04/15/2002	EUREX		06/12/2002	163,793		
INDEX FUTURES - EUREX DAX	14	09/20/2002	1,356,147	1,162,391	193,757	09/11/2002	EUREX		09/17/2002	193,757		
INDEX FUTURES - EUREX DAX	18	12/20/2002	1,397,335	1,398,099	(764)	11/11/2002	EUREX		12/09/2002	(764)		
INDEX FUTURES - EUREX DAX	1	03/21/2003	80,285	87,207	(6,923)	12/09/2002	EUREX		12/17/2002	(6,923)		
INDEX FUTURES - NEW FTSE 100	11	03/15/2002	813,611	817,592	(3,981)	03/04/2002	LIFFE		03/12/2002	(3,981)		
INDEX FUTURES - NEW FTSE 100	35	06/21/2002	2,317,716	2,179,661	138,055	04/15/2002	LIFFE		06/12/2002	138,055		
INDEX FUTURES - NEW FTSE 100	47	09/20/2002	3,129,775	2,967,743	162,032	09/16/2002	LIFFE		09/17/2002	162,032		
INDEX FUTURES - NEW FTSE 100	46	12/20/2002	2,875,253	2,858,362	16,892	12/06/2002	LIFFE		12/09/2002	16,892		
INDEX FUTURES - NEW FTSE 100	3	03/21/2003	187,311	176,776	10,535	12/09/2002	LIFFE		12/17/2002	10,535		
INDEX FUTURES - NIKKEI 225	7	03/07/2002	613,905	611,284	2,620	03/05/2002	OSE		03/07/2002	2,620		
INDEX FUTURES - NIKKEI 225	21	06/13/2002	1,808,560	1,830,077	(21,518)	04/16/2002	OSE		06/07/2002	(21,518)		
INDEX FUTURES - NIKKEI 225	20	09/12/2002	1,811,333	1,627,258	184,075	07/24/2002	OSE		09/10/2002	184,075		
INDEX FUTURES - NIKKEI 225	21	12/12/2002	1,621,334	1,557,203	64,131	10/02/2002	OSE		12/10/2002	64,131		
INDEX FUTURES - NIKKEI 225	2	03/13/2003	143,252	132,326	10,926	12/10/2002	OSE		12/18/2002	10,926		
0599999 - Subtotal - Short Futures - Hedging Transactions			647,773,830	648,838,159	(1,064,329)	XXX	XXX		XXX	(1,064,329)		
0899999 - Subtotal - Short Futures			647,773,830	648,838,159	(1,064,329)	XXX	XXX		XXX	(1,064,329)		
2599999 - Subtotal - Hedging Transactions			2,614,218,687	2,560,328,187	(56,019,159)	XXX	XXX		XXX	(56,019,159)		
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX		XXX			
9999999 - Totals			2,614,218,687	2,560,328,187	(56,019,159)	XXX	XXX		XXX	(56,019,159)		

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value > 0	Contracts Statement Value < 0	Exposure Net of Collateral	Contracts Fair Value > 0	Contracts Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded	X X X		7,570,250	(4,530,000)	7,570,250	7,570,250	(4,530,000)	7,570,250	12,832,874	12,832,874
SVO Rated - 1										
ABN Amro Bank N.Y.	Yes			(634,238)		3,196,239	(18,283,690)		2,144,550	1,510,312
Bank of America, N.A.	Yes		10,833,961	(3,891,055)	6,942,906	10,833,961	(54,563,644)		6,400,885	6,400,885
Bank One, N.A.	Yes		33,696	(1,281,130)		33,696	(1,281,130)		209,911	
Banque AIG	Yes		19,279,274	(4,968,684)	14,310,590	19,279,274	(59,662,566)		6,338,536	6,338,536
Barclays Bank PLC	Yes						(2,115,987)		236,485	236,485
Canadian Imperial Bank of Commerce	Yes		1,300,153		1,300,153	1,300,153	(1,488,886)		122,931	122,931
Credit Suisse First Boston International	Yes		12,026,668	(3,777,390)	8,249,278	53,075,553	(60,550,608)		10,565,693	10,565,693
Deutsche Bank AG	Yes		17,230,528	(490,314)	16,740,214	17,230,528	(50,357,200)		6,750,436	6,750,436
Dresdner Bank AG	Yes		151,119		151,119	151,119		151,119	283,520	283,520
Goldman Sachs Capital Markets, L.P.	Yes		17,050,706	(2,278,043)	14,772,663	62,043,084	(56,982,401)	5,060,683	13,165,870	13,165,870
JP Morgan Chase Bank	Yes		18,636,454	(8,032,091)	10,604,363	39,446,698	(43,322,336)		8,768,630	8,768,630
Lehman Brothers Finance	Yes		7,966,963	(1,360,110)	6,606,853	14,321,668	(24,969,255)		6,679,577	6,679,577
Merrill Lynch Capital Services, Inc.	Yes	126,700,650		(634,953)		137,408,214	(12,956,618)		10,812,245	
Morgan Stanley	Yes		12,436,863	(4,729,221)	7,707,642	60,623,352	(55,013,060)	5,610,292	15,843,270	15,843,270
Solomon Swapco Inc.	Yes		4,123,926	(3,242,126)	881,880	22,952,289	(68,867,304)		10,259,282	10,259,282
UBS AG	Yes	67,163,000	12,961,012	(3,058,915)		130,533,007	(40,073,368)	23,296,639	14,283,678	
9999999 Totals		193,863,650	141,601,573	(42,908,270)	95,837,911	579,999,085	(555,018,053)	41,688,983	125,698,373	99,758,301

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	32,568,157,735	35,199,177,500	2,631,019,765
2. Preferred Stocks	322,767,043	322,165,775	(601,269)
3. Totals	32,890,924,778	35,521,343,275	2,630,418,497

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The aggregate fair market value of bonds and preferred stock is based upon prices from external pricing sources. Internal pricing models are used when external prices are not available.

SCHEDULE E - PART 1 - CASH

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Bank of New York	New York, New York	0.390	26,390		123,759	
Canadian Imperial Bank of Canada	Toronto, Canda				279,294	
J.P. Morgan Chase Bank	New York, New York				5,750,838	
Citibank	New York, New York	1.480	241,013		18,906,684	
Harris Trust and Savings Bank	Chicago, Illinois				(17,527,345)	
LaSalle Natinal Bank	Chicago, Illinois				(4,627,184)	
The Northern Trust Company	Chicago, Illinois				5,810,776	
Washovia Bank, N.A.	Salem, North Carolina				(11,790,674)	
US Bank	Minneapolis, Minnesota				5,291,077	
0199998 Deposits in allowable limit in any one depository (See Instructions) - open depositories	depositories that do not exceed the	XXX				XXX
0199999 Totals - Open Depositories		XXX	267,403		2,217,224	XXX
0399999 Total Cash on Deposit		XXX	267,403		2,217,224	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	267,403		2,217,224	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	39,505,100	4. April	(14,864,142)	7. July	8,457,946	10. October	(22,215,217)
2. February	9,323,298	5. May	11,574,631	8. August	43,491,810	11. November	(22,088,752)
3. March	(3,114,694)	6. June	3,518,171	9. September	99,858,658	12. December	2,217,224

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
GA00001	B	U S TREASURY BOND, 7.250%, 08/15/2022	WACHOVIA BANK	175,000	186,417	227,773
GA99999 -				175,000	186,417	227,773
MA00001	B	U S TREASURY BOND, 8.750%, 08/15/2020	STATE STREET BANK	600,000	660,968	885,938
MA99999 -				600,000	660,968	885,938
NM00001	B	U S TREASURY BOND, 7.875%, 02/15/2021	WELLS FARGO BANK	175,000	182,951	240,133
NM99999 -				175,000	182,951	240,133
NY00001	B	U S TREASURY BOND, 7.250%, 05/15/2016	CITIBANK, NA	600,000	620,433	768,375
NY00002	B	U S TREASURY BOND, 8.875%, 08/15/2017	CITIBANK, NA	1,500,000	1,850,051	2,192,344
NY00003	B	U S TREASURY BOND, 7.875%, 02/15/2021	CITIBANK, NA	2,000,000	2,108,208	2,744,375
NY00004	B	U S TREASURY BOND, 8.125%, 08/15/2019	CITIBANK, NA	475,000	483,095	661,586
NY00005	B	U S TREASURY BOND, 8.125%, 08/15/2021	CITIBANK, NA	1,075,000	1,169,300	1,512,727
NY00006	B	U S TREASURY BOND, 5.250%, 11/15/2028	CITIBANK, NA	5,000,000	5,171,563	5,221,875
NY99999 -				10,650,000	11,402,650	13,101,281
NC00001	B	U S TREASURY BOND, 9.375%, 02/15/2006	WACHOVIA BANK	150,000	152,660	183,000
NC99999 -				150,000	152,660	183,000
ON00001	B	CANADA GOVERNMENT BOND, 11.750%, 02/01/2003	MONTREAL TRUST COMPANY OF CANADA	1,750,000	1,748,604	1,114,889
ON99999 -				1,750,000	1,748,604	1,114,889
QU00001	B	CANADA GOVERNMENT BOND, 8.00%, 06/01/2023	TRUST GENERAL DU CANADA	125,000	131,945	104,698
QU99999 -				125,000	131,945	104,698
XX99999 - Total - Not All Policyholders				13,625,000	14,466,195	15,857,712
IL00001	B	U S TREASURY BOND, 7.500%, 11/15/2016	ILLINOIS - FOR THE BENEFIT OF ALL POLICYHOLDERS	5,200,000	5,506,365	6,800,625
IL99999 -				5,200,000	5,506,365	6,800,625
ZZ99999 - Total - All Policyholders				5,200,000	5,506,365	6,800,625
9999999 Totals				18,825,000	19,972,560	22,658,337

(a) Including $ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.