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LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2003

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE LIFE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 60186 Employer's ID Number 36-2554642

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 03/06/1957 Commenced Business 09/03/1957

Statutory Home Office 3100 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code)

Main Administrative Office 3100 SANDERS ROAD (Street and Number)
NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 SANDERS ROAD, SUITE H1A (Street and Number)
NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact NESTOR ALMARIA (Name) 847-402-6018 (Area Code) (Telephone Number) (Extension)
NALMA@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 300 NORTH MILWAUKEE (Street and Number)
VERNON HILLS, IL 60061 (City or Town, State and Zip Code) 800-366-1411 (Area Code) (Telephone Number) (Extension)

OFFICERS

President	CASEY JOSEPH SYLLA	Secretary	MICHAEL JOSEPH VELOTTA
Treasurer	JAMES PHILIP ZILS	Actuary	ERROL CRAMMER

VICE PRESIDENTS

DAVID ANDREW BIRD	MARGARET GINDELE DYER	MARLA GAY FRIEDMAN
JOHN CARL LOUNDS	JOHN KEVIN MCCARTHY	SAMUEL HENRY PILCH *
STEVEN EMIL SHEBIK	ERIC ALLEN SIMONSON	KEVIN ROURKE SLAWIN

DIRECTORS OR TRUSTEES

DAVID ANDREW BIRD	MARGARET GINDELE DYER	MARLA GAY FRIEDMAN
DANNY LYMAN HALE #	EDWARD MICHAEL LIDDY	JOHN CARL LOUNDS
JOHN KEVIN MCCARTHY	ROBERT WILLIAM PIKE	STEVEN EMIL SHEBIK
ERIC ALLEN SIMONSON	KEVIN ROURKE SLAWIN	CASEY JOSEPH SYLLA
MICHAEL JOSEPH VELOTTA	THOMAS JOSEPH WILSON, II	

State of Illinois
County of Cook } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

CASEY JOSEPH SYLLA President	MICHAEL JOSEPH VELOTTA Secretary	JAMES PHILIP ZILS Treasurer

Subscribed and sworn to before me this
11th day of August, 2003

Cindy Holtz
Notary
03/09/06

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	34,956,645,981	0	34,956,645,981	31,905,121,523
2. Stocks:				
2.1 Preferred stocks	353,817,721	0	353,817,721	324,362,485
2.2 Common stocks	781,920,998	0	781,920,998	743,105,439
3. Mortgage loans on real estate:				
3.1 First liens	4,876,506,776	0	4,876,506,776	4,741,312,887
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	22,900,000	0	22,900,000	22,944,579
4.3 Properties held for sale (less $ 0 encumbrances)	19,129,949	0	19,129,949	19,515,753
5. Cash ($ 241,014,097) and short -term investments ($ 1,551,070,611)	1,792,084,708	0	1,792,084,708	786,637,311
6. Contract loans, (including $ 0 premium notes)	649,925,838	1,113,208	648,812,630	654,445,467
7. Other invested assets	82,382,063	988,033	81,394,029	94,974,992
8. Receivable for securities	98,979,144	0	98,979,144	27,100,035
9. Aggregate write-ins for invested assets	145,751,017	0	145,751,017	105,739,923
10. Subtotals, cash and invested assets (Lines 1 to 9)	43,780,044,194	2,101,241	43,777,942,952	39,425,260,394
11. Investment income due and accrued	437,305,500	607,176	436,698,324	417,721,626
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	13,727,815	0	13,727,815	7,379,310
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	158,348,644	0	158,348,644	176,551,130
12.3 Accrued retrospective premiums	0	0	0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	3,300,261	10,103	3,290,158	6,734,634
13.2 Funds held by or deposited with reinsured companies	0	0	0	0
13.3 Other amounts receivable under reinsurance contracts	10,055,722	0	10,055,722	7,670,159
14. Amounts receivable relating to uninsured plans	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	23,689
15.2 Net deferred tax asset	567,877,495	349,878,831	217,998,665	219,664,944
16. Guaranty funds receivable or on deposit	5,559,453	0	5,559,453	5,564,746
17. Electronic data processing equipment and software	(41,193)	(41,193)	0	0
18. Furniture and equipment, including health care delivery assets ($ 0)	1,046,266	1,046,266	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates	8,603,091	0	8,603,091	9,577,905
21. Health care ($ 0) and other amounts receivable	1,521,070	1,521,070	0	0
22. Other assets nonadmitted	3,743,946	3,743,946	0	0
23. Aggregate write-ins for other than invested assets	82,559,106	63,330,562	19,228,543	68,183,563
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	45,073,651,372	422,198,003	44,651,453,369	40,344,332,098
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	15,382,215,030	0	15,382,215,030	14,378,860,461
26. Total (Lines 24 and 25)	60,455,866,402	422,198,003	60,033,668,399	54,723,192,560
DETAILS OF WRITE-INS				
0901. Equity options	0	0	0	7,570,250
0902. Derivative contracts	133,792,624	0	133,792,624	98,169,673
0903. Security Lending	11,958,393	0	11,958,393	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	145,751,017	0	145,751,017	105,739,923
2301. Health pool assessments	1,930	0	1,930	1,930
2302. Investment account receivables	500,000	0	500,000	1,710,706
2303. Accounts receivable	20,540,071	5,731,600	14,808,471	7,554,120
2398. Summary of remaining write-ins for Line 23 from overflow page	61,517,105	57,598,962	3,918,143	58,916,807
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	82,559,106	63,330,562	19,228,543	68,183,563

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts $ 28,562,495,321 less $ 0 included in Line 6.3 (including $ 347,975,816 Modco Reserve)	28,562,495,321	27,200,498,824
2. Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	98,240,588	94,506,095
3. Liability for deposit-type contracts (including $ 0 Modco Reserve)	8,950,393,632	8,557,286,770
4. Contract claims:		
4.1 Life	75,716,120	75,146,860
4.2 Accident and health	27,701,953	28,477,136
5. Policyholders' dividends $ 1,018 and coupons $ 0 due and unpaid	1,018	1,621
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including $ 0 Modco)	81,757	88,241
6.2 Dividends not yet apportioned (including $ 0 Modco)	0	0
6.3 Coupons and similar benefits (including $ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 5,182,149 accident and health premiums	10,625,692	9,455,846
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including $ 40,020,727 assumed and $ 0 ceded	40,020,727	25,253,644
9.4 Interest Maintenance Reserve	0	237,381
10. Commissions to agents due or accrued—life and annuity contracts $ 18,549,303 accident and health $ 23 and deposit-type contract funds $ 237,138	18,786,465	25,075,775
11. Commissions and expense allowances payable on reinsurance assumed	2,021,642	1,146,597
12. General expenses due or accrued	14,421,336	27,173,133
13. Transfers to Separate Accounts due or accrued (net) (Including $ (208,887,503) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(481,640,250)	(476,827,200)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	21,420,869	24,005,177
15.1 Current Federal and foreign income taxes, including $ (8,157,427) on realized capital gains (losses)	127,313,187	31,862,011
15.2 Net deferred tax liability	0	0
16. Unearned investment income	1,770,530	2,039,585
17. Amounts withheld or retained by company as agent or trustee	310,335	0
18. Amounts held for agents' account, including $ 2,608,597 agents' credit balances	10,707,429	17,013,913
19. Remittances and items not allocated	236,045,708	75,137,444
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money $ 0 and interest thereon $ 0	594,799,041	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	154,187,414	156,106,137
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	106,423,914	92,686,594
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	282,667,589	52,532,701
24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25. Aggregate write-ins for liabilities	2,410,699,162	1,118,312,824
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	41,265,211,177	37,137,217,111
27. From Separate Accounts Statement	15,346,677,357	14,341,078,163
28. Total Liabilities (Lines 26 and 27)	56,611,888,534	51,478,295,275
29. Common capital stock	5,402,600	5,402,600
30. Preferred capital stock	85,183,000	93,065,000
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	1,023,231,106	1,023,231,106
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,307,963,157	2,123,198,579
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 $ 0)	0	0
36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including $ 35,537,673 in Separate Accounts Statement)	3,331,194,263	3,146,429,685
38. Totals of Lines 29, 30 and 37	3,421,779,863	3,244,897,285
39. Totals of Lines 28 and 38	60,033,668,398	54,723,192,560
DETAILS OF WRITE-INS		
2501. Remaining liabilities related to discontinued operations	616,850	616,850
2502. Reserve for checks written off	4,956,083	2,877,943
2503. Deferred basis adjustments on futures and liability swaps	9,380,097	7,046,624
2598. Summary of remaining write-ins for Line 25 from overflow page	2,395,746,132	1,107,771,406
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,410,699,162	1,118,312,824
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,795,600,228	3,574,094,784	7,853,803,153
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	1,183,450,017	1,139,438,771	2,337,250,393
4. Amortization of Interest Maintenance Reserve (IMR)	(38,684,762)	10,411,381	25,300,782
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(7,724,455)	0	(3,138,093)
6. Commissions and expense allowances on reinsurance ceded	13,193,071	16,031,950	38,318,962
7. Reserve adjustments on reinsurance ceded	10,305,777	35,115,818	56,724,718
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	102,540,059	109,931,655	204,329,930
8.2 Charges and fees for deposit-type contracts	7,805,836	6,948,498	15,644,967
8.3 Aggregate write-ins for miscellaneous income	16,197,823	25,264,099	45,953,475
9. Totals (Lines 1 to 8.3)	5,082,683,596	4,917,236,957	10,574,188,286
10. Death benefits	228,958,760	207,797,066	430,506,296
11. Matured endowments (excluding guaranteed annual pure endowments)	1,079,511	624,928	1,556,879
12. Annuity benefits	605,911,233	545,035,349	1,098,034,001
13. Disability benefits and benefits under accident and health contracts	32,602,323	38,971,983	75,813,874
14. Coupons, guaranteed annual pure endowments and similar benefits	40,226	49,471	118,205
15. Surrender benefits and withdrawals for life contracts	1,446,185,687	1,289,005,022	2,769,082,953
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	73,963,390	141,471,634	229,439,684
18. Payments on supplementary contracts with life contingencies	191,049	147,803	318,235
19. Increase in aggregate reserves for life and accident and health contracts	1,334,897,949	691,119,034	2,360,768,418
20. Totals (Lines 10 to 19)	3,723,830,129	2,914,222,291	6,965,638,543
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	112,686,053	100,465,500	158,182,681
22. Commissions and expense allowances on reinsurance assumed	163,035,275	143,532,287	318,615,258
23. General insurance expenses	226,053,176	227,053,993	530,672,155
24. Insurance taxes, licenses and fees, excluding federal income taxes	32,413,211	30,512,170	53,968,812
25. Increase in loading on deferred and uncollected premiums	(3,327,296)	(10,936,741)	(14,640,508)
26. Net transfers to or (from) Separate Accounts net of reinsurance	116,348,730	1,073,671,302	1,534,817,744
27. Aggregate write-ins for deductions	365,099,018	275,071,883	570,420,196
28. Totals (Lines 20 to 27)	4,736,138,296	4,753,592,685	10,117,674,880
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	346,545,300	163,644,272	456,513,406
30. Dividends to policyholders	35,747	50,311	94,698
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	346,509,553	163,593,961	456,418,707
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	106,388,218	72,025,937	112,971,020
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	240,121,335	91,568,024	343,447,687
34. Net realized capital gains or (losses) less capital gains tax of $ (8,157,427) (excluding taxes of $ 9,434,071 transferred to the IMR)	(58,058,027)	(30,535,733)	(241,202,107)
35. Net income (Line 33 plus Line 34)	182,063,308	61,032,291	102,245,580
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,244,897,285	2,734,944,463	2,734,944,466
37. Net income (Line 35)	182,063,308	61,032,291	102,245,580
38. Change in net unrealized capital gains (losses)	13,974,555	2,931,919	22,409,913
39. Change in net unrealized foreign exchange capital gain (loss)	632,940	65,705	10,614
40. Change in net deferred income tax	2,480,972	21,097,046	76,819,543
41. Change in non-admitted assets and related items	43,170,988	(29,005,939)	(96,954,954)
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	1,918,723	483,496	118,957,191
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	6,857,769	0	0
47. Other changes in surplus in Separate Accounts Statement	5,479,829	(7,974,664)	(9,555,233)
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	(7,882,000)	0	(10,496,000)
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	150,000,000	350,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(69,741,567)	(45,179,142)	(48,826,419)
53. Aggregate write-ins for gains and losses in surplus	(2,072,938)	(1,130,823)	5,342,583
54. Net change in capital and surplus for the year (Lines 37 through 53)	176,882,578	152,319,889	509,952,819
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,421,779,864	2,887,264,352	3,244,897,285
DETAILS OF WRITE-INS			
08.301. Service fees	1,933,205	7,963,946	11,664,172
08.302. Miscellaneous income	4,086,812	7,904,228	10,854,055
08.303. Synthetic GIC Fees	870,135	0	4,912,392
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	9,307,671	9,395,926	18,522,855
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	16,197,823	25,264,099	45,953,475
2701. Maturities and other scheduled payments	375,720,561	281,095,704	579,115,072
2702. Reserves Transferred	(10,627,473)	(6,122,307)	(9,088,302)
2703. Net change in discontinued operations liability	0	0	(74,410)
2798. Summary of remaining write-ins for Line 27 from overflow page	5,930	98,486	467,836
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	365,099,018	275,071,883	570,420,196
5301. Surplus adj. for ING reins treaty covering secondary guarantees	(1,859,553)	(917,438)	18,521,077
5302. Net gain on disposition of credit business	(213,385)	(213,385)	(917,438)
5303. Net gain on assumption reinsurance	0	0	(426,771)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	(11,834,284)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(2,072,938)	(1,130,823)	5,342,583

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	3,811,951,351	7,861,445,811
2. Net investment income	1,144,231,580	2,184,248,283
3. Miscellaneous income	135,013,451	345,381,846
4. Total (Lines 1 to 3)	5,091,196,382	10,391,075,940
5. Benefits and loss related payments	2,302,951,113	4,378,944,170
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	22,384,715	1,417,208,043
7. Commissions, expenses paid and aggregate write-ins for deductions	920,037,103	1,648,735,727
8. Dividends paid to policyholders	42,834	95,040
9. Federal and foreign income taxes paid (recovered) $ ..... net tax on capital gains (losses)	2,755,925	78,047,019
10. Total (Lines 5 through 9)	3,248,171,690	7,523,029,999
11. Net cash from operations (Line 4 minus Line 10)	1,843,024,693	2,868,045,941
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	6,393,733,635	11,131,836,464
12.2 Stocks	882,783,529	932,049,936
12.3 Mortgage loans	240,618,884	480,310,815
12.4 Real estate	515,752	1,821,387
12.5 Other invested assets	32,053,099	118,233,006
12.6 Net gains or (losses) on cash and short-term investments	(211,073)	(3,535)
12.7 Miscellaneous proceeds	67,912,418	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,617,406,244	12,664,248,072
13. Cost of investments acquired (long-term only):		
13.1 Bonds	9,410,047,259	14,731,976,981
13.2 Stocks	926,124,814	979,778,406
13.3 Mortgage loans	377,673,298	645,583,479
13.4 Real estate	529,949	10,615,754
13.5 Other invested assets	21,414,873	93,399,811
13.6 Miscellaneous applications	0	31,353,129
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,735,790,194	16,492,707,560
14. Net increase (or decrease) in policy loans and premium notes	(8,624,515)	19,119,859
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,109,759,435)	(3,847,579,347)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(7,882,000)	339,569,603
16.3 Borrowed funds received	594,018,032	(484,761,357)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	230,037,880	1,282,812,506
16.5 Dividends to stockholders	69,741,567	48,826,419
16.6 Other cash provided (applied)	1,525,749,795	94,078,455
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	2,272,182,140	1,182,872,788
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17)	1,005,447,398	203,339,383
19. Cash and short-term investments:		
19.1 Beginning of period	786,637,310	583,297,927
19.2 End of period (Line 18 plus Line 19.1)	1,792,084,707	786,637,310

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life	0	0	0
2. Ordinary Life Insurance	334,381,727	344,927,833	721,971,919
3. Ordinary Individual Annuities	605,208,564	431,410,621	1,146,945,310
4. Credit Life (Group & Individual)	767,286	10,887,182	15,568,644
5. Group Life Insurance	47,279,793	48,298,096	95,677,921
6. Group Annuities	431,108,807	586,054,781	1,223,173,178
7. A & H - Group	45,919,659	45,914,527	93,932,234
8. A & H - Credit (Group & Individual)	110,515	2,549,204	3,661,414
9. A & H - Other	4,271,282	4,299,520	8,505,818
10. Aggregate of All Other Lines of Business	0	0	0
11. Subtotal	1,469,047,633	1,474,341,764	3,309,436,438
12. Deposit-Type Contracts	1,086,792,166	1,670,662,478	2,049,667,602
13. Total	2,555,839,799	3,145,004,242	5,359,104,040
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Life Insurance Company (referred to as the "Company" or "ALIC") prepares its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the Illinois Department of Insurance ("IL DOI"). Effective January 1, 2001, the State of Illinois required insurance companies domiciled in its state to prepare statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the statutory-basis financial statements and related notes. Actual results could differ from those estimates.

2. Accounting Changes and Corrections of Errors

Northbrook Life Insurance Company ("NLIC"), one of the Company's wholly owned subsidiaries, merged into the Company effective January 1, 2003. The Company is now the surviving legal entity and NLIC has ceased to exist as an independent entity. In conjunction with the merger, two of NLIC's Separate Accounts, Northbrook Variable Annuity Account I and Northbrook Variable Annuity Account II, were merged with the Allstate Financial Advisor Separate Account I, a Separate account of the Company. A third Separate Account, Northbrook Variable Life Separate Account A was renamed Allstate Life Separate Account A.

In accordance with Statement of Statutory Accounting Principles ("SSAP") No. 3*, Accounting Changes and Corrections of Errors,* the merger was accounted for as if it had occurred as of January 1 of the prior year. As such, the financial position of the Company at December 31, 2002 and the result of operations for the six months ended June 30, 2002 were restated. The following is a summary of the restated financial statements:

(in millions) **Financial Position at December 31, 2002**	Pre-Merger ALIC	Pre-Merger NLIC	Intercompany Eliminations	Post-Merger ALIC
Cash and invested assets	$ 39,397.4	$ 123.0	$ (95.2)	$ 39,425.2
Other assets	928.3	1.7	(10.9)	919.1
Separate Accounts	9,502.7	4,876.2	-	14,378.9
Total admitted assets	$ 49,828.4	$ 5,000.9	$ (106.1)	$ 54,723.2
Total liabilities	$ 37,118.6	$ 29.5	$ (10.9)	$ 37,137.2
Separate Accounts	9,464.9	4,876.2	-	14,341.1
Capital and surplus	3,244.9	95.2	(95.2)	3,244.9
Total liabilities, capital and surplus	$ 49,828.4	$ 5,000.9	$ (106.1)	$ 54,723.2

(in millions) **Result of Operations for the Six Months Ended June 30, 2002**	Pre-Merger ALIC	Pre-Merger NLIC	Intercompany Eliminations	Post-Merger ALIC
Total revenues	$ 4,914.3	$ 20.0	$ (17.1)	$ 4,917.2
Total policy benefits	2,914.2	-	-	2,914.2
Other expenses	1,839.4	17.1	(17.1)	1,839.4
Net income before federal income taxes and net realized capital losses	160.7	2.9	-	163.6
Dividends to policyholders	0.1	-	-	0.1
Federal income taxes	71.0	1.0	-	72.0
Net realized capital losses	30.5	-	-	30.5
Net income	$ 59.1	$ 1.9	$ -	$ 61.0

Effective January 1, 2003 the Company adopted SSAP No. 86, *Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions* ("SSAP No. 86"). This statement supersedes SSAP No. 31, *Derivative Instruments* and adopts certain definitional aspects and hedge effectiveness requirements of the accounting principles generally accepted in the United States of America framework. This statement addresses the recognition and measurement of derivatives used in a) hedging transactions; b) income generation transactions; and c) replication transactions. Hedging transactions are defined as derivative transactions entered into and maintained in order to reduce: a) the risk of a change in the fair value or cash flow of assets and liabilities which the Company has acquired, incurred or has a firm commitment to acquire or incur, or b) the currency exchange risk or the degree of foreign currency exposure in assets and liabilities which the Company has acquired or incurred or has a firm commitment to acquire or incur. Derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge must be valued and reported consistently with the hedged asset or liability. Income generation transactions are derivatives written or sold to generate additional income or return to the Company. Replication transactions are derivative transactions entered into in conjunction with other investments in order to reproduce the investment characteristics of otherwise permissible investments. If a derivative hedge is ineffective or becomes ineffective then it must be accounted for using fair value. Derivative contracts used for income generation or replication are accounted for at amortized cost or fair value, depending on whether the asset covered, or, in the case of replication, the asset replicated and the cash instrument, are also accounted for at amortized cost or fair value. Changes in the fair value for open derivative contracts that meet the criteria for carrying at fair value, except for those carried at fair value under hedge accounting, are recorded as unrealized capital gain and loss adjustments in unassigned funds. The adoption of SSAP No. 86 resulted in no cumulative impact to unassigned funds. However, the adoption of SSAP No. 86 has caused certain existing open derivative contracts which were previously marked to fair value through net investment income or net realized capital gains and losses under SSAP No. 31, and certain new derivative contracts entered January 1, 2003 and subsequent to be marked to fair value in unassigned funds. If SSAP No. 86 had been adopted on January 1, 2002 the net investment income and realized capital gains and losses reported in the Statement of Operations for the first six months of 2002 would have decreased by $18.1 million.

9. Income Taxes

A. The components of the net deferred tax asset recognized in the Company's Assets were as follows:

(in millions)	**June 30, 2003**	**December 31, 2002**
Total of gross deferred tax assets	$ 592.1	$ 599.5
Total of deferred tax liabilities	(24.2)	(24.7)

NOTES TO FINANCIAL STATEMENTS

Net deferred tax asset	567.9	574.8
Deferred tax assets nonadmitted	349.9	355.1
Net admitted deferred tax asset	$ 218.0	$ 219.7
Decrease in nonadmitted asset	$ 5.2	

C. The provisions for incurred income taxes for the six months ended June 30 were:

(in millions)	2003	2002
Federal income tax - excluding net capital losses	$ 106.4	$ 72.0
Federal income tax on net capital losses	(8.2)	(35.4)
Federal income taxes incurred	$ 98.2	$ 36.6

Income tax expense did not include any foreign income taxes for the six months ended June 30, 2003 or 2002.

The change in net deferred income taxes was comprised of the following (this analysis was exclusive of nonadmitted assets as the change in nonadmitted assets was reported separately from the change in net deferred income taxes in the surplus section of the Quarterly Statement):

(in millions)	June 30, 2003	December 31, 2002	Change
Total deferred tax assets	$ 592.1	599.5	$ (7.4)
Total deferred tax liabilities	(24.2)	(24.7)	0.5
Net deferred tax asset	$ 567.9	$ 574.8	(6.9)
Tax effect of unrealized gains			9.4
Tax effect of nonadmitted assets			(1.8)
Change in net deferred income taxes			$ 0.7

10. Information Concerning Parent, Subsidiaries, and Affiliates

A.,
B.&
C. On June 19, 2003, the Company dividended $68.7 million of fixed income securities to its parent, Allstate Insurance Company (“AIC”).

On March 31, 2003, the Company paid cash dividends of $0.6 million on preferred stock, Series A to the Northbrook Corporation (“Norcorp”), an affiliate.

On January 24, 2003, the Company paid $15.7 million in cash for the redemption of 157,140 shares of preferred stock, Series A to Northbrook Holdings, LLC effective December 31, 2002. This transaction was accrued for at December 31, 2002.

In 2002, the Company paid dividends totaling $48.8 million to AIC and Norcorp. The Company paid cash dividends on common stock of $43.8 million to AIC on March 28. The Company also paid cash dividends on preferred stock, Series A of $0.7 million each on March 26, May 31, September 3 and December 2, respectively, to Norcorp. In addition, the Company dividended its 100% ownership in Allstate Financial Services, LLC, valued at $2.2 million, to AIC on December 10, 2002.

There were no other transactions during the first six months of 2003 or 2002 by the Company with any related party which involved more than ½ of 1% of the Company’s admitted assets except for reinsurance contracts, insurance contracts and cost allocation transactions based in accordance with intercompany contract provisions.

D. The Company reported the following amounts as receivable from parent, subsidiaries, and affiliates:

(in millions)	June 30, 2003	December 31, 2002
Allstate Life Insurance Company of New York	$ 2.8	$ 4.9
Allstate Assignment Company	4.0	4.3
Allstate Reinsurance, Ltd.	1.6	-
Other	0.2	0.4
Total	$ 8.6	$ 9.6

The Company reported the following amounts as payable to parent, subsidiaries, and affiliates:

(in millions)	June 30, 2003	December 31, 2002
AIC	$ 100.1	$ 86.3
Allstate Investments, LLC	4.1	3.7
Allstate Distributors, LLC	1.3	-
Other	0.9	2.7
Total	$ 106.4	$ 92.7

E. **Glenbrook Life and Annuity Company (“GLAC”) Guarantee**

Effective October 2, 1995, the Company entered into an agreement to guaranty the performance of GLAC and Allstate Life Financial Services, Inc. under a Master Marketing Agreement with SunTrust Banks.

Structured Settlements

The Company has agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations to injured parties and contingent recipients through certain reinsurance agreements in the event that Lincoln Benefit Life Company (“LBL“) or Allstate Life Insurance Company of New York (“ALNY”) is unable to make such payments. Reserves recorded by LBL and ALNY for obligations covered by this guaranty were $50.0 million and $45.2 million at June 30, 2003 and December 31, 2002, respectively.

The Company has also agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be “qualified assignments” established by Allstate Assignment Company (“AC“) through structured settlement agreements funded by annuities purchased from the Company in the event AC is unable to make such payments. Reserves recorded for obligations covered by this guaranty were $576.4 million and $443.5 million at June 30, 2003 and December 31, 2002, respectively.

NOTES TO FINANCIAL STATEMENTS

In addition, the Company has entered into an agreement with NABCO Assignments Ltd. ("NABCO") to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "nonqualified assignments" established by NABCO. Said guaranty would apply only to those agreements and obligations funded by annuities purchased from the Company in the event NABCO fails to make such payments. Reserves recorded for obligations covered by this guaranty were $59.2 million and $33.3 million at June 30, 2003 and December 31, 2002, respectively.

NLIC Trust

At December 31, 2002, $2.10 billion of the Company's investments were held in a trust for the benefit of NLIC, a wholly owned subsidiary, to permit NLIC to meet policyholder obligations under its reinsurance agreement with the Company. The NLIC Trust was dissolved subsequent to the merger of NLIC into ALIC on January 1, 2003. Ownership of the assets in the Trust changed from NLIC to ALIC.

Other Guarantees

The Company owns certain bonds which contain credit default swaps or credit guarantees which contain obligations to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event of a specified credit event, the Company's maximum potential amount of future payments, assuming the value of the referenced credits become worthless, was $112 million at June 30, 2003. The credit default swaps and credit guarantees contained in these bonds expire at various times during the next four years.

LBL, a wholly owned subsidiary of the Company, has issued universal life insurance contracts to third parties who finance the premium payments on the universal life insurance contracts through a commercial paper program. LBL has issued a repayment guarantee on the outstanding commercial paper balance which is fully collateralized by the cash surrender value of the universal life insurance contracts. At June 30, 2003, the amount due under the commercial paper program was $299 million and the cash surrender value of the policies was $306 million. The repayment guarantee expires April 30, 2006. These contracts are ceded to the Company under the terms of the reinsurance agreements.

F. During the second quarter of 2003, the Company, along with several other life affiliates, and Allstate Life Financial Services, Inc. ("ALFS") entered into an Administrative Services Agreement effective January 1, 2000. The agreement specifies that the Company will assume from ALFS financial and administrative responsibility for expenses and services related to the marketing and distribution by ALFS of certain variable insurance contracts on behalf of the Company.

Also during the second quarter of 2003, the Company and American Heritage Life Insurance Company ("AHL") entered into a Catastrophe Reinsurance Agreement effective July 1, 2002 whereby the Company will indemnify AHL for catastrophic loss in respect to the excess liability which may accrue as a result of any losses under all policies, riders, binders, contracts or certificates of insurance, or other evidences of liability and embraces AHL's entire net retained portfolio of Individual Ordinary and Group Life and Individual and Group accidental Death Benefits.

On March 12, 2003, the Company entered into a Marketing Coordination and Administrative Services Agreement with Allstate Financial Services, LLC ("AFS"), effective January 1, 2003, whereby AFS will provide to the Company certain marketing services relating to the promotion of registered securities products. The Company will pay AFS $200 thousand per month as a marketing fee.

On March 13, 2003, the Company entered into Amendment No. 1 to the Depository Agreement with Allstate Bank ("the Bank") under which the Bank serves as a depository holding the assets payable to beneficiaries pursuant to one or more of the Company's claim settlement programs. The Amendment specifies that the transfer of the retained assets or the payment of any insurance claim settlements by the Company to the Bank will not result in any continuing obligation of the Company with respect to the amount transferred or paid.

14. Contingencies

A. Contingent Commitments

Please refer to Note 10, Part E for a description of the contingent commitments and guarantees the Company has entered into.

D. Regulations and legal proceedings

The Company is subject to changing social, economic, and regulatory conditions. State and federal regulatory initiatives and proceedings have varied and have included efforts to remove barriers preventing banks from engaging in the securities and insurance businesses, to change tax laws affecting the taxation of insurance companies and the tax treatment of insurance products which may impact the relative desirability of various personal investment products and to expand overall regulation. The ultimate changes and eventual effects, if any, of these initiatives are uncertain.

The Company sells its products through a variety of distribution channels including Allstate agencies. Consequently, the outcome of some legal proceedings that involve AIC regarding the Allstate agencies may have an impact on the Company.

AIC is defending various lawsuits involving worker classification issues. Examples of these lawsuits include a number of putative class actions challenging the overtime exemption claimed by AIC under the Fair Labor Standards Act or state wage and hour laws. These class actions mirror similar lawsuits filed recently against other carriers in the industry and other employers. Another example involves the worker classification of staff working in agencies. In this putative class action, plaintiffs seek damages under the Employee Retirement Income Security Act ("ERISA") and the Racketeer Influenced and Corrupt Organizations Act alleging that agency secretaries were terminated as employees by AIC and rehired by agencies through outside staffing vendors for the purpose of avoiding the payment of employee benefits. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. AIC has been vigorously defending these and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

AIC is also defending certain matters relating to its agency program reorganization announced in 1999. These matters include an investigation by the U.S. Department of Labor and a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") with respect to allegations of retaliation under the Age Discrimination in Employment Act, the Americans with Disabilities Act and Title VII of the Civil Rights Act of 1964. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, breach of contract and age discrimination. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, AIC is defending certain matters relating to its life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. AIC is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits and regulatory proceedings that allege that it engaged in business or sales practices inconsistent with state or federal law. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of an increasing number of class action lawsuits and other types of litigation, some of which involve claims for substantial and/or indeterminate amounts (including punitive and treble

NOTES TO FINANCIAL STATEMENTS

damages) and the outcomes of which are unpredictable. This litigation is based on a variety of issues including insurance and claim settlement practices. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

17. Sale, Transfer and Servicing of Financial Assets, and Extinguishments of Liabilities

C. In the course of the Company's investment management, securities are sold and reacquired within 30 days of the sale date. This practice is referred to as wash sales. The details, by NAIC designation 3 or below of bonds and preferred stock sold and reacquired within 30 days of the sale date were:

Quarter Ending June 30, 2003				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	2	$ 2.7	$ 2.8	$ (0.1)
NAIC 4	3	$ 4.0	$ 6.9	$ (2.9)

Quarter Ending June 30, 2002				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	2	$ 0.8	$ 1.7	$ (0.9)
NAIC 4	4	$ 0.6	$ 0.6	$ -

20. Other Items

Noncash Transactions

The Company reported the following noncash investing activities within its cash flow:

(in millions)	Six Months Ended June 30, 2003	Year Ended December 31, 2002
Proceeds from bonds sold, matured or repaid	$ 216.1	$ 128.8
Proceeds from equities sold, matured or repaid	$ 1.3	$ 6.2
Cost of bonds acquired	$ 139.5	$ 127.0
Cost of equities acquired	$ 8.9	$ 8.0

The Company did not have any noncash financing activities within its cash flow for the six months ended June 30, 2003 or the year ended December 31, 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [X] No [ ]

1.2 If yes, explain:

SSAP 86, Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions- Implemented 1/1/03

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

If yes, attach an explanation.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No [ ]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Northbrook Life Insurance Company	88528	AZ

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/25/2002

7.4 By what department or departments?

IL, MS

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.

9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, Inc	3100 Sanders Road, Northbrook IL 60062					X
Allstate Bank	2775 Sanders Road, Northbrook, IL 60062			X		
Allstate Distributors, LLC	3100 Sanders Road, Northbrook IL 60062					X
Allstate Financial Advisors, LLC	3100 Sanders Road, Northbrook IL 60062					X
Allstate Financial Services, LLC	2920 South 84th Street, Lincoln, NE 68506					X
Allstate Investment Management Company	2775 Sanders Road, Northbrook, IL 60062					X

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

The balance of $499,018,031.86 represents the reverse dollar repurchase agreements for secuirites held at our custodial bank

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 24,581,748

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 813,540,829	$ 718,439,487
14.24	Short-term Investments	$ 0	$ 0
14.25	Mortgages, Loans or Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 813,540,829	$ 718,439,487
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 813,540,829	$ 718,439,487
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank, F.S.B.	500 W. Madison St., 6th Floor/Zone 4 Chicago, IL 60661 Contact: Jon Toman (312) 627-5348
Bank of New York (BONY Midwest)	209 W. Jackson Blvd., Suite 700 Chicago, IL 60606 Contact: Keith Bear (312) 294-5284

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	Allstate Investments, LLC	3075 Sanders Rd., Northbrook, IL 60062

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 4,862,302,461
1.14 Total Mortgages in Good Standing	$ 4,862,302,461
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing	$ 2,271,450
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 10,160,612
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 10,160,612
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 0
1.43 Commercial Mortgages	$ 1,772,253
1.44 Total Mortgages in Process of Foreclosure	$ 1,772,253
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	$ 4,876,506,776
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0

SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,460,332	33,169,753
2. Increase (decrease) by adjustment	(444,579)	(416,916)
3. Cost of acquired		10,615,754
4. Cost of additions to and permanent improvements	529,949	0
5. Total profit (loss) on sales		913,128
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales	515,752	1,821,387
8. Book/adjusted carrying value at end of current period	42,029,950	42,460,332
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	42,029,950	42,460,332
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, current period)	42,029,950	42,460,332

SCHEDULE B – VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,741,312,888	4,576,506,431
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	377,673,298	645,583,479
2.2. Additional investment made after acquisitions	0	0
3. Accrual of discount and mortgage interest points and commitment fees	463,948	865,550
4. Increase (decrease) by adjustment	(1,071,766)	(146,007)
5. Total profit (loss) on sale	(534,772)	272,101
6. Amounts paid on account or in full during the period	240,618,884	480,310,815
7. Amortization of premium	717,935	1,457,852
8. Increase (decrease) by foreign exchange adjustment	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	4,876,506,777	4,741,312,888
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	4,876,506,777	4,741,312,888
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period	4,876,506,777	4,741,312,888

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	96,066,027	107,527,684
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	4,692,837	80,479,071
2.2. Additional investment made after acquisitions	16,722,037	12,920,740
3. Accrual of discount		0
4. Increase (decrease) by adjustment	(3,696,468)	15,920,209
5. Total profit (loss) on sale	650,730	(2,773,361)
6. Amounts paid on account or in full during the period	32,053,099	118,233,006
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		224,690
9. Book/adjusted carrying value of long-term invested assets at end of current period	82,382,063	96,066,027
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	82,382,063	96,066,027
12. Total nonadmitted amounts	988,033	1,091,034
13. Statement value of long-term invested assets at end of current period	81,394,029	94,974,993

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	32,972,589,447	29,565,096,923
2. Cost of bonds and stocks acquired	10,336,172,073	15,711,689,748
3. Accrual of discount	93,357,154	187,085,300
4. Increase (decrease) by adjustment	25,639,120	(212,154,925)
5. Increase (decrease) by foreign exchange adjustment	632,941	10,613
6. Total profit (loss) on disposal	34,311,667	(167,434,758)
7. Consideration for bonds and stocks disposed of	7,334,582,803	12,063,886,400
8. Amortization of premium	35,734,900	47,817,053
9. Book/adjusted carrying value, current period	36,092,384,700	32,972,589,447
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	36,092,384,700	32,972,589,447
12. Total nonadmitted amounts		0
13. Statement value (Lines 11 minus 12)	36,092,384,700	32,972,589,447

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	21,209,779,627	29,025,189,219	27,375,821,672	(24,362,320)	21,209,779,627	22,834,784,854	0	19,961,597,573
2. Class 2	9,989,494,746	1,022,735,523	299,660,667	(145,256,794)	9,989,494,746	10,567,312,809	0	9,436,808,364
3. Class 3	1,763,713,667	103,772,668	121,807,958	49,806,747	1,763,713,667	1,795,485,124	0	1,955,382,830
4. Class 4	1,000,694,083	197,628,243	236,205,756	7,702,017	1,000,694,083	969,818,587	0	942,252,906
5. Class 5	218,459,932	32,510,312	100,795,194	110,559,107	218,459,932	260,734,157	0	255,606,177
6. Class 6	136,167,511	3,497,661	60,481,065	396,955	136,167,511	79,581,061	0	108,976,840
7. Total Bonds	34,318,309,567	30,385,333,626	28,194,772,312	(1,154,288)	34,318,309,567	36,507,716,593	0	32,660,624,690
PREFERRED STOCK								
8. Class 1	212,353,529		1,098,240	(143,530)	212,353,529	211,111,759	0	209,728,472
9. Class 2	105,037,967	22,662,287	1,055,000	1,060,711	105,037,967	127,705,964	0	98,950,389
10. Class 3	0	15,000,000			0	15,000,000	0	15,268,760
11. Class 4	0	1,500,000	1,500,000		0	0	0	414,863
12. Class 5	0				0	0	0	0
13. Class 6	1			(1)	1	0	0	1
14. Total Preferred Stock	317,391,497	39,162,287	3,653,240	917,179	317,391,497	353,817,723	0	324,362,485
15. Total Bonds and Preferred Stock	34,635,701,064	30,424,495,913	28,198,425,552	(237,108)	34,635,701,064	36,861,534,316	0	32,984,987,175

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	1,551,070,611	XXX	1,550,651,983	332,554	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	755,503,167	595,678,763
2. Cost of short-term investments acquired	38,039,173,495	57,781,995,540
3. Increase (decrease) by adjustment	6,425,393	18,184,870
4. Increase (decrease) by foreign exchange adjustment	0	0
5. Total profit (loss) on disposal of short-term investments	(211,073)	(3,535)
6. Consideration received on disposal of short-term investments	37,249,820,372	57,640,352,471
7. Book/adjusted carrying value, current period	1,551,070,611	755,503,167
8. Total valuation allowance	0	0
9. Subtotal (Lines 7 plus 8)	1,551,070,611	755,503,167
10. Total nonadmitted amounts	0	0
11. Statement value (Lines 9 minus 10)	1,551,070,611	755,503,167
12. Income collected during period	8,834,234	23,673,909
13. Income earned during period	8,587,091	25,919,104

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

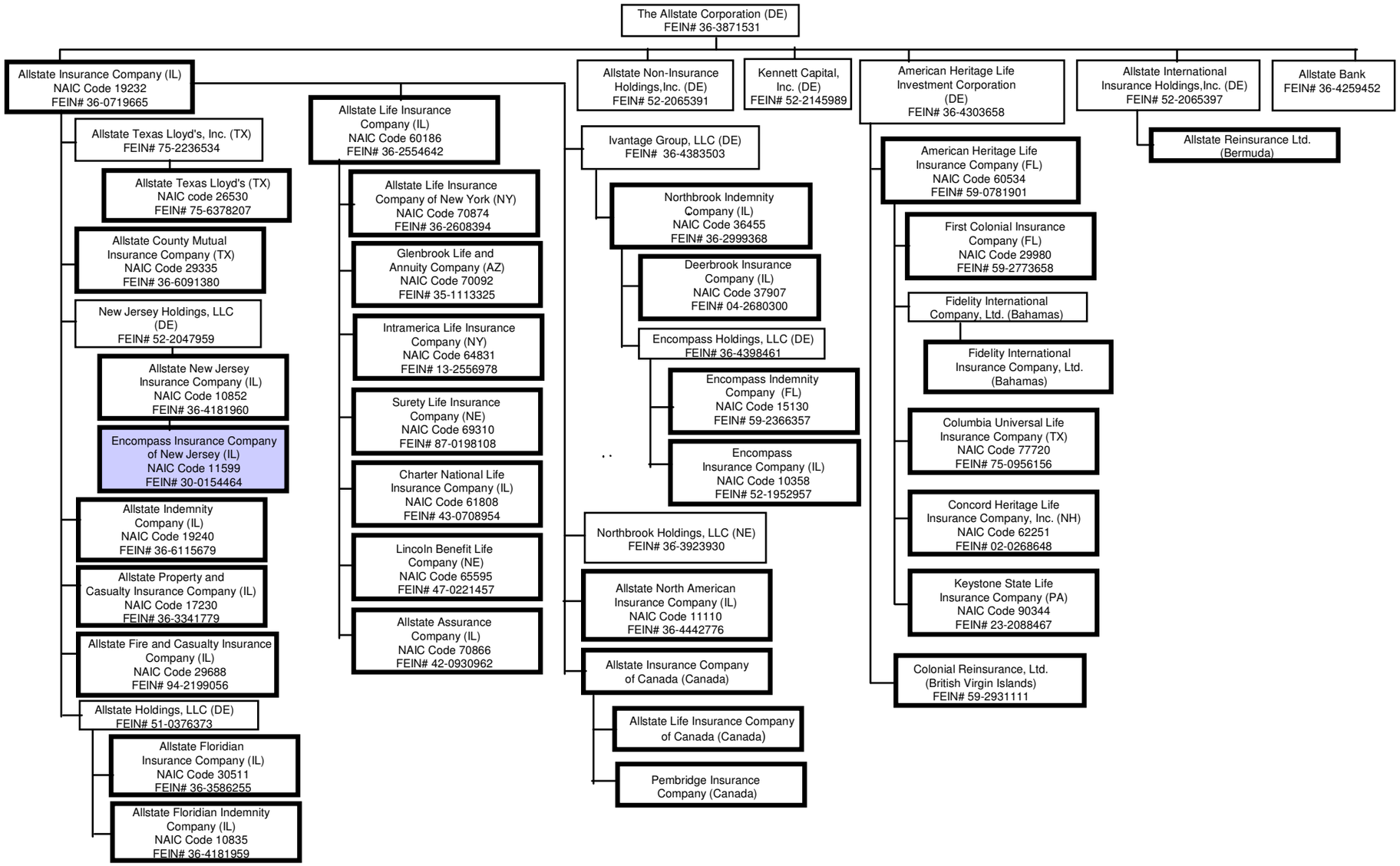
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
1. Alabama	AL	Yes	6,165,287	7,044,883	816,014	0	0
2. Alaska	AK	Yes	1,274,759	2,475,720	135,530	0	0
3. Arizona	AZ	Yes	7,575,505	15,073,870	571,868	50,000	0
4. Arkansas	AR	Yes	2,397,862	9,601,903	721,213	0	0
5. California	CA	Yes	57,508,096	181,452,042	7,026,306	432,290	0
6. Colorado	CO	Yes	5,866,523	13,634,347	525,658	0	0
7. Connecticut	CT	Yes	6,872,124	14,853,734	498,628	0	0
8. Delaware	DE	Yes	1,000,262	1,430,153	104,372	483,036,050	0
9. District of Columbia	DC	Yes	389,050	1,221,118	73,717	300,000	0
10. Florida	FL	Yes	32,496,712	84,116,047	6,201,440	241,318	0
11. Georgia	GA	Yes	15,584,525	16,411,611	2,397,121	25,191,289	0
12. Hawaii	HI	Yes	2,020,215	11,532,089	480,350	0	0
13. Idaho	ID	Yes	1,495,038	4,153,921	160,827	0	0
14. Illinois	IL	Yes	29,310,443	47,469,277	1,777,281	40,002,200	0
15. Indiana	IN	Yes	8,766,358	9,202,788	800,355	20,000	0
16. Iowa	IA	Yes	1,436,807	5,272,593	245,518	0	0
17. Kansas	KS	Yes	2,420,286	6,229,109	376,502	0	0
18. Kentucky	KY	Yes	5,129,543	7,557,068	723,237	0	0
19. Louisiana	LA	Yes	10,155,932	4,632,211	986,789	0	0
20. Maine	ME	Yes	1,408,487	5,277,694	71,471	0	0
21. Maryland	MD	Yes	10,134,035	25,957,752	650,045	0	3,500,000
22. Massachusetts	MA	Yes	2,504,845	11,559,827	909,777	0	0
23. Michigan	MI	Yes	13,262,325	38,535,211	1,055,197	161,144	0
24. Minnesota	MN	Yes	3,227,723	24,107,573	669,580	480,529	0
25. Mississippi	MS	Yes	3,627,861	9,857,614	629,593	0	0
26. Missouri	MO	Yes	4,515,530	23,214,028	916,552	22,500	0
27. Montana	MT	Yes	841,602	500,287	126,457	0	0
28. Nebraska	NE	Yes	1,555,530	41,548,079	155,546	71,960,754	0
29. Nevada	NV	Yes	4,673,312	15,894,134	315,847	55,735	0
30. New Hampshire	NH	Yes	1,883,288	12,817,724	166,461	0	0
31. New Jersey	NJ	Yes	8,933,913	55,784,267	2,537,863	225,025,000	0
32. New Mexico	NM	Yes	3,290,530	6,633,322	340,239	225,000	0
33. New York	NY	No	1,073,718	6,214,559	582,461	0	0
34. North Carolina	NC	Yes	12,608,072	19,945,315	1,862,233	77,500	0
35. North Dakota	ND	Yes	320,813	1,025,807	69,001	0	0
36. Ohio	OH	Yes	15,208,974	42,442,451	1,462,848	0	0
37. Oklahoma	OK	Yes	3,609,486	9,249,301	504,354	124,700	0
38. Oregon	OR	Yes	4,796,265	2,622,075	69,498	0	0
39. Pennsylvania	PA	Yes	18,517,867	59,911,463	3,147,471	271,325	0
40. Rhode Island	RI	Yes	1,480,225	2,582,618	117,536	0	0
41. South Carolina	SC	Yes	5,443,198	6,081,591	765,209	0	0
42. South Dakota	SD	Yes	351,655	6,858,642	88,481	0	0
43. Tennessee	TN	Yes	7,815,884	10,573,346	985,399	0	0
44. Texas	TX	Yes	38,452,621	68,150,584	3,625,488	240,000	0
45. Utah	UT	Yes	2,972,699	13,264,267	123,178	0	0
46. Vermont	VT	Yes	508,972	7,990,928	165,734	0	0
47. Virginia	VA	Yes	13,340,758	16,542,294	2,052,359	19,091	0
48. Washington	WA	Yes	9,518,794	15,061,424	234,352	0	0
49. West Virginia	WV	Yes	1,603,604	2,302,262	183,713	0	0
50. Wisconsin	WI	Yes	3,667,742	19,289,610	526,314	50,177	0
51. Wyoming	WY	Yes	606,969	3,720,835	82,639	0	0
52. American Samoa	AS	No	0	0	0	0	0
53. Guam	GU	No	5,973	0	495	0	0
54. Puerto Rico	PR	Yes	30,403	679,144	8,592	0	0
55. US Virgin Islands	VI	No	5,136	0	1,446	0	0
56. Canada	CN	No	30,018	0	0	0	0
57. Aggregate Other Alien	OT	XXX	327,888	3,255,053	22,721	238,805,565	0
58. Subtotal		(a) 51	400,022,039	1,032,815,567	49,848,875	1,086,792,166	3,500,000
90. Reporting entity contributions for employee benefit plans		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,102,458	0	0	0	0
94. Aggregate of other amounts not allocable by State		XXX	0	0	0	0	0
95. Totals (Direct Business)		XXX	401,124,497	1,032,815,567	49,848,875	1,086,792,166	3,500,000
96. Plus Reinsurance Assumed		XXX	297,440,171	2,071,254,594	32,142,842	52,677,103	0
97. Totals (All Business)		XXX	698,564,667	3,104,070,160	81,991,717	1,139,469,269	3,500,000
98. Less Reinsurance Ceded		XXX	45,779,016	28,205,396	2,208,906	0	0
99. Totals (All Business) less Reinsurance Ceded		XXX	652,785,652	3,075,864,765	79,782,811	1,139,469,269	3,500,000
DETAILS OF WRITE-INS							
5701. Alien		XXX	327,888	3,255,053	22,721	238,805,565	0
5702.		XXX	0	0	0	0	0
5703.		XXX	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX	327,888	3,255,053	22,721	238,805,565	0
9401.		XXX	0	0	0	0	0
9402.		XXX	0	0	0	0	0
9403.		XXX	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

2. 6 0 1 8 6 2 0 0 3 4 9 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

2304. Premium tax receivable	2,887,760	2,849,792	37,968	75,983
2305. Customer receivables	448,780	448,780	0	0
2306. Prepaid commissions	40,006,570	38,997,895	1,008,676	0
2307. Commission received form MSDW	18,173,995	15,302,495	2,871,500	1,635,495
2308. Amounts recoverable on reinsurance assumed	0	0	0	57,205,329
2309.	0	0	0	0
2397. Summary of remaining write-ins for Line 23 from Page 02	61,517,105	57,598,962	3,918,143	58,916,807

LQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

2504. Accounts payable	2,715,516	25,359,828
2505. Unearned fee income	5,821,848	5,970,366
2506. Deferred gain on sale of GLIC	450,000	450,000
2507. Secured interest on securities lending	1,354,328,746	852,893,622
2508. Securities Lending - External Program	830,400,580	29,070,775
2509. Swap Collateral	201,969,264	194,026,815
2510. Deposit Type Fund Suspense	60,179	0
2597. Summary of remaining write-ins for Line 25 from Page 03	2,395,746,132	1,107,771,406

LQ004 Additional Aggregate Lines for Page 04 Line 8.3.
*SUMOPS

08.304. Fund manager fees	9,307,671	9,395,926	18,522,855
08.305.	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from Page 04	9,307,671	9,395,926	18,522,855

LQ004 Additional Aggregate Lines for Page 04 Line 27.
*SUMOPS

2704. Fines and penalties	6,460	188,713	221,273
2705. (Gain) loss on sale of fixed assets	(530)	(90,228)	246,563
2797. Summary of remaining write-ins for Line 27 from Page 04	5,930	98,486	467,836

LQ004 Additional Aggregate Lines for Page 04 Line 53.
*SUMOPS

5304. AFS distribution	0	0	(11,834,284)
5305.	0	0	0
5306.	0	0	0
5307.	0	0	0
5308.	0	0	0
5309.	0	0	0
5310.	0	0	0
5397. Summary of remaining write-ins for Line 53 from Page 04	0	0	(11,834,284)

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
9999999 - Totals								

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
9999999 Totals															

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122300	SCOTTSDALE	AZ		05/30/2003	3.950	16,300,000	0	0	25,100,000	05/02/2003
122299	SCOTTSDALE	AZ		05/30/2003	3.950	10,700,000	0	0	16,500,000	05/02/2003
122266	SAN JOSE	CA		04/21/2003	5.340	13,977,660	0	0	33,100,000	02/14/2003
122252	ONTARIO	CA		04/24/2003	5.960	4,193,902	0	0	7,200,000	04/01/2003
122272	ENCINITAS	CA		05/09/2003	4.610	2,000,000	0	0	3,100,000	04/14/2003
122277	ENGLEWOOD	CO		04/30/2003	3.120	5,250,000	0	0	10,500,000	03/25/2003
122285	LITHONIA	GA		05/13/2003	4.340	19,075,000	0	0	35,800,000	01/10/2003
122286	BUFORD	GA		05/23/2003	4.340	27,700,000	0	0	52,100,000	12/15/2002
122289	NILES	IL		06/30/2003	4.730	33,000,000	0	0	61,837,501	04/22/2003
122268	CHARLOTTE	NC		05/02/2003	4.450	6,000,000	0	0	16,800,000	04/09/2003
122270	BRUNSWICK	OH		05/06/2003	4.700	3,000,000	0	0	5,722,300	11/13/2002
122271	MEDINA	OH		05/06/2003	4.700	2,250,000	0	0	4,114,286	11/13/2002
122274	MACUNGIE	PA		05/01/2003	4.680	6,491,717	0	0	9,300,000	03/19/2003
122276	COLUMBIA	SC		05/29/2003	4.860	6,500,000	0	0	14,130,000	05/01/2003
122294	KNOXVILLE	TN		05/30/2003	4.700	30,900,000	0	0	56,850,000	04/10/2003
122275	AUSTIN	TX		04/25/2003	5.000	4,532,359	0	0	16,000,000	04/11/2003
122284	WEST VALLEY CITY	UT		06/10/2003	5.220	5,000,000	0	0	8,600,000	05/19/2003
122265	LYNNWOOD	WA		06/18/2003	3.280	13,650,000	0	0	21,000,000	02/14/2003
122304	VANCOUVER	WA		06/19/2003	5.460	7,975,000	0	0	14,000,000	05/15/2003
0599999 - Mortgages in good standing - Commercial Mortgages - All Other						218,495,638			411,754,087	XXX
0899999 - Total - Mortgages in Good Standing						218,495,638			411,754,087	XXX
9999999 Totals						218,495,638			411,754,087	XXX

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
105037	HEMET	CA		07/17/1990	9,200,000	0	0	9,200,000	9,200,000	0	0	0
121890	WOODLAND HILLS	CA		07/01/2000	2,015,953	0	0	1,993,790	1,993,790	0	0	0
311001	LAPORTE	IN		11/01/1972	41,166	0	0	19,651	19,651	0	0	0
121776	LOUISVILLE	KY		11/12/1999	6,803,828	0	0	7,653,887	6,708,890	0	(492,146)	(492,146)
121940	MALDEN	MA		01/18/2001	11,793,252	0	0	11,762,883	11,762,883	0	0	0
121224	BALTIMORE	MD		04/15/1993	2,538,177	0	0	2,480,635	2,478,591	0	(2,044)	(2,044)
295001	MINNEAPOLIS	MN		08/07/1987	5,079,166	0	0	4,986,256	4,986,256	0	0	0
122144	KANSAS CITY	MO		03/28/2002	5,365,640	0	0	5,334,005	5,334,005	0	0	0
118008	COLUMBIA	SC		05/29/1991	6,205,659	0	0	6,123,958	6,123,958	0	0	0
121389	SEABROOK	TX		06/01/1995	6,011,445	0	0	5,975,636	5,975,636	0	0	0
122115	HOUSTON	TX		12/07/2001	23,500,000	0	0	23,500,000	23,500,000	0	0	0
121772	W. VALLEY CITY	UT		09/30/1999	3,975,087	0	0	3,938,891	3,938,891	0	0	0
121673	RESTON	VA		10/23/1998	9,770,584	0	0	9,582,084	9,582,084	0	0	0
121402	VANCOUVER	WA		05/15/1995	3,278,775	0	0	3,255,714	3,255,714	0	0	0
121403	REDMOND	WA		05/12/1995	805,382	0	0	790,350	790,350	0	0	0
121535	VANCOUVER	WA		04/07/1997	4,412,476	0	0	4,371,669	4,371,669	0	0	0
0199999 - Mortgages closed by repayment					100,796,590			100,969,409	100,022,368		(494,190)	(494,190)
9999999 Totals					100,796,590			100,969,409	100,022,368		(494,190)	(494,190)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
LEXINGTON CAPITAL PARTNERS, V L.P.	NEW YORK	NY	DIRECT	06/27/2003	1,652,774		1,652,774		
0899999 - Joint Venture Interests - Common Stock					1,652,774		1,652,774		
9999999 Totals					1,652,774		1,652,774		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
ArCap High Yield CMBS Fund LLC	DOVER	DE	DIRECT	09/05/2002	5,679,906			179,717	179,717			
DLJ Investment Partners II	NEW YORK	NY	DIRECT	12/23/1999	6,746,943			2,875,877	2,875,877			
APF WPP 93, LP	SAN FRANCISCO	CA	DIRECT	11/03/1993	0			0	238,621		238,621	238,621
B IV Capital Partners	WELLESLEY	MA	DIRECT	03/28/2003	0			1,534	1,534		0	0
0799999 - Joint Venture Interests - Fixed Income					12,426,849			3,057,127	3,295,748		238,621	238,621
Advent International Network Fund	BOSTON	MA	DIRECT	01/01/1987	53,313			21,645	21,645			
Baker Communication Fund II	DOVER	DE	DIRECT	04/01/2000	2,187,778			35,741	35,741			
TCW/Crescent Mezzanine Trust	DOVER	DE	DIRECT	01/01/1994	4,062,335			868,905	868,905			
TCW/Crescent Mezzanine Trust II	DOVER	DE	DIRECT	01/01/1996	168,785			954,008	954,008			
APF WPP 91 LP	SAN FRANCISCO	CA	DIRECT	11/03/1993	0			0	81,699		81,699	81,699
0899999 - Joint Venture Interests - Common Stock					6,472,211			1,880,299	1,961,998		81,699	81,699
DB Realty Mezzanine Investment Fund LLC	WILMINGTON	DE	DIRECT	06/15/1999	6,534,825			1,743,355	1,743,355			
DB Realty Mezzanine Investment Fund II LLC	DOVER	DE	DIRECT	08/07/2002	2,731,974			916,547	916,547			
DB Realty Parallel Fund II LLC	DOVER	DE	DIRECT	08/07/2002	110,000			11,278	11,278			
EOP - La Jolla	DOVER	DE	DIRECT	07/01/1994	2,499,708			533,604	533,604			
Morgan Stanley Real Estate Fund	NEW YORK	NY	DIRECT	12/22/1994	388,588			37,602	37,602			
Morgan Stanley Real Estate Fund II	NEW YORK	NY	DIRECT	01/23/1995	4,829,173			168,004	168,004			
Westbrook Real Estate Fund I	NEW YORK	NY	DIRECT	03/29/1995	2,223,696			499,267	499,267			
0999999 - Joint Venture Interests - Real Estate					19,317,964			3,909,657	3,909,657			
ArcLight Energy Partners Fund I LP	DOVER	DE	DIRECT	10/04/2002	13,515,110			815,790	815,790		0	0
Audax Mezzanine Fund LP	DOVER	DE	DIRECT	10/22/2001	2,262,491			57,167	57,167		0	0
Avenue Investment	COUNTY OF NEWCASTLE	DE	DIRECT	03/01/2002	0			0	514		514	514
Canyon Value Realization Fund	DOVER	DE	DIRECT	04/01/2002	0			0	74,481		74,481	74,481
CRM Roaring Brook	COUNTY OF NEW CASTLE	DE	DIRECT	04/01/2002	0			0	(104,415)		(104,415)	(104,415)
Cyllenius Partners II	DOVER	DE	DIRECT	10/01/2002	0			0	19,820		19,820	19,820
Davidson Kempner Institute LP	DOVER	DE	DIRECT	03/01/2002	0			0	195,780		195,780	195,780
Jemmco Partners	ROSELAND	NJ	DIRECT	04/01/2002	0			0	(37)		(37)	(37)

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Caltius Capital Partners II/A	DOVER	DE	DIRECT	08/16/2001	2,169,527			114,581	114,581		0	
M & W Investment Partners LP	DOVER	DE	DIRECT	04/01/2002	0			0	62,424		62,424	62,424
Mesirow Alternative Strategies	DOVER	DE	DIRECT	06/28/2001	0			0	426,900		426,900	426,900
Post Opportunity Fund LP	DOVER	DE	DIRECT	03/01/2002	0			0	35,015		35,015	35,015
Seamax Partners	DOVER	DE	DIRECT	03/01/2002	0			0	(451,426)		(451,426)	(451,426)
SuNova Partners	DOVER	DE	DIRECT	04/01/2002	0			0	36,480		36,479	36,479
The Defenders Fund LP	NEW YORK	NY	DIRECT	01/02/2001	21,567,748			21,567,748	21,567,748		0	0
Third Point Partners	DOVER	DE	DIRECT	03/01/2002	0			0	34,876		34,876	34,876
1099999 - Joint Venture Interests - Other					39,514,876			22,555,286	22,885,696		330,410	330,410
9999999 Totals					77,731,899			31,402,370	32,053,099		650,730	650,729

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
BONDS								
GOVERNMENTS								
United States								
3134A4-SA-3	FREDDIE MAC 01/15/2013	06/19/2003	Various		106,511,500	100,000,000	1,912,500	1
36210M-6E-6	GOVT NATL MTG ASSOC I #496869 03/01/2029	05/01/2003	SCHEDULED REDEMPTION		209	209	0	1
36201S-NH-8	GOVT NATL MTG ASSOC I #591792 12/15/2032	05/01/2003	SCHEDULED REDEMPTION		670	670	0	1
78442F-AQ-1	SLM CORP 04/15/2015	04/07/2003	J. P. MORGAN SECURITIES, INC.		8,146,700	8,200,000	0	1PE
912828-BA-7	US TREASURY N/B 05/15/2013	06/24/2003	Various		533,885,563	520,000,000	1,868,648	1
Total UNITED STATES					648,544,642	628,200,879	3,781,148	XXX
0399996 - Bonds - U.S. Government					648,544,642	628,200,879	3,781,148	XXX
0399999 - Total - Bonds - U.S. Government					648,544,642	628,200,879	3,781,148	XXX
OTHER GOVERNMENTS								
Canada								
683234-SY-5	ONTARIO (PROVINCE OF) 06/30/2006	04/03/2003	MERRILL LYNCH CAPITAL MARKETS		9,994,300	10,000,000	0	1PE
Total CANADA					9,994,300	10,000,000	0	XXX
Other Countries								
105756-AP-5	BRAZIL REP OF 08/17/2040	05/07/2003	MERRILL LYNCH CAPITAL MARKETS		9,470,500	11,000,000	237,417	4
P18166-AU-5	BRAZIL-EI BEARER 04/15/2006	06/02/2003	MORGAN STANLEY DEAN WITTER		3,141,600	3,360,000	10,115	4
91086Q-AG-3	UNITED MEXICAN STATES 08/15/2031	04/28/2003	SALOMON SMITH BARNEY		4,474,000	4,000,000	70,089	2
91086Q-AM-0	UNITED MEXICAN STATES 10/08/2008	04/08/2003	Various		6,958,140	7,000,000	0	2
91086Q-AN-8	UNITED MEXICAN STATES 04/08/2033	04/08/2003	J. P. MORGAN SECURITIES, INC.		3,941,440	4,000,000	0	2PE
Total Other Countries					27,985,680	29,360,000	317,621	XXX
1099997 - Bonds - All Other Governments - Canada					9,994,300	10,000,000	0	XXX
1099998 - Bonds - All Other Governments - Other Countries					27,985,680	29,360,000	317,621	XXX
1099999 - Total - Bonds - All Other Government					37,979,980	39,360,000	317,621	XXX
POLITICAL SUBDIVISIONS								
United States								
MARYLAND								
197211-AB-1	COLUMBIA ASSN INC MD SR SECD SER U 12/01/2013	12/01/2002	SCHEDULED REDEMPTION		66,937	66,937	0	1PE
Total UNITED STATES					66,937	66,937	0	XXX
2499996 - Bonds - Political Subdivision - United States					66,937	66,937	0	XXX
2499997 - Bonds - Political Subdivision - Canada					0	0	0	XXX
2499998 - Bonds - Political Subdivision - Other Countries					0	0	0	XXX
2499999 - Total - Bonds - Political Subdivisions					66,937	66,937	0	XXX
ALASKA								
171265-AE-1	CHUGACH ELECTRIC 02/01/2012	06/20/2003	J. P. MORGAN SECURITIES, INC.		19,500,000	19,500,000	606	1PE
ARIZONA								
040504-FF-4	ARIZONA EDL LN MARKETING CORP EDL LN 12/01/2037	06/20/2003	HOUGH, WILLIAM R., & COMPANY		10,000,000	10,000,000	2,822	1PE
ARKANSAS								
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030	06/20/2003	HOUGH, WILLIAM R., & COMPANY		5,550,000	5,550,000	3,006	1PE
CALIFORNIA								
00432M-AA-7	ACCESS TO LOANS 01/01/2033	06/18/2003	DAIN RAUSCHER INCORPORATED		21,400,000	21,400,000	5,326	1
01080P-AN-5	ALAMEDA COUNTY 07/01/2030	06/26/2003	Various		18,500,000	18,500,000	271	1PE
106287-HQ-1	BREA CA REDEV AGY TAX ALLO REDEV 03AB 08/01/2014	06/27/2003	STONE & YOUNGBERG		4,710,202	4,520,000	0	1PE
13066Y-DU-0	CALIFORNIA DEPT OF WTR RES PWR SUP 02A 05/01/2014	06/25/2003	J. P. MORGAN SECURITIES, INC.		11,631,600	10,000,000	90,139	1
13062P-GW-6	CALIFORNIA ST G O BDS 2003 JULY 02/01/2014	06/20/2003	MORGAN STANLEY DEAN WITTER		11,178,100	10,000,000	0	1PE
13062P-AM-4	CALIFORNIA ST G O VAR PURP 2003 MAY 02/01/2014	06/18/2003	MORGAN STANLEY DEAN WITTER		22,497,400	20,000,000	151,667	1PE
16310A-AJ-7	CHELA FINANCIAL USA INC 12/01/2037	06/19/2003	HOUGH, WILLIAM R., & COMPANY		2,950,000	2,950,000	343	1PE
16309P-AG-3	CHELA FINL USA 12/01/2033	05/30/2003	CITIGROUP GLOBAL MARKETS		5,850,000	5,850,000	0	1
30421M-HW-2	FAIRFIELD CA PUB FIN REDEV PROJ 03 A 08/01/2014	06/25/2003	STONE & YOUNGBERG		4,000,819	3,840,000	427	1PE
30421M-HX-0	FAIRFIELD CA PUB FIN REDEV PROJ 03 A 08/01/2015	06/25/2003	STONE & YOUNGBERG		2,229,114	2,175,000	242	1PE
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021	06/20/2003	CITIGROUP GLOBAL MARKETS		12,000,000	12,000,000	0	1PE
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021	04/25/2003	DAIN RAUSCHER INCORPORATED		2,150,000	2,150,000	0	1PE
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	06/03/2003	BANK OF AMERICA		14,500,000	14,500,000	55,986	1PE
797398-BU-7	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	06/19/2003	CITIGROUP GLOBAL MARKETS		13,450,000	13,450,000	58,283	1Z
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030	06/26/2003	CITIGROUP GLOBAL MARKETS		7,050,000	7,050,000	32,931	1Z
797398-BY-9	SAN DIEGO CNTY CA TAXABLE PENSION A 08/15/2005	03/24/2003	PRE-REFUNDING		636,344	640,000	4,500	1PE
797398-CD-4	SAN DIEGO CNTY CA TAXABLE PENSION A 08/15/2005	03/24/2003	PRE-REFUNDING		357,944	360,000	2,531	1PE
798703-AH-7	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2012	06/27/2003	LEHMAN BROTHERS INC.		2,805,000	2,805,000	0	1PE
798703-AJ-3	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2013	06/27/2003	LEHMAN BROTHERS INC.		4,390,000	4,390,000	0	1PE
798703-AL-8	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2015	06/27/2003	LEHMAN BROTHERS INC.		5,715,000	5,715,000	0	1PE
798703-AM-6	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2016	06/27/2003	LEHMAN BROTHERS INC.		6,460,000	6,460,000	0	1PE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
798703-AN-4	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2017	06/27/2003	LEHMAN BROTHERS INC		5,815,000	5,815,000	0	1PE
835574-BT-0	SONOMA CNTY CA PENSION OBLIG 03A 12/01/2022	05/14/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		2,000,000	2,000,000	0	1PE
835574-BU-7	SONOMA CNTY CA PENSION OBLIG 03B 12/01/2022	05/14/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		2,000,000	2,000,000	0	1PE
COLORADO								
19458L-AC-4	COLLEGIATE FUNDING SERV 03/01/2042	06/20/2003	CITIGROUP GLOBAL MARKETS		57,850,000	57,850,000	7,577	1PE
19458L-AD-2	COLLEGIATE FUNDING SERV 03/01/2042	04/11/2003	CITIGROUP GLOBAL MARKETS		6,850,000	6,850,000	0	1PE
26822L-DV-3	COLORADO E-470 PUB HWY SR 00 B CAP 09/01/2029	06/11/2003	CITIGROUP GLOBAL MARKETS		4,111,200	15,000,000	0	1PE
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034	06/26/2003	HOUGH, WILLIAM R., & COMPANY		8,099,514	8,100,000	0	1PE
WASHINGTON DC								
254760-Z6-1	DISTRICT COLUMBIA G O 1994 B CAP 06/01/2013	06/18/2003	LEHMAN BROTHERS INC		9,534,197	13,945,000	0	1PE
25476A-G5-2	DISTRICT COLUMBIA G O 1994 B CAP 06/01/2014	06/18/2003	LEHMAN BROTHERS INC		11,719,931	18,100,000	0	1PE
FLORIDA								
524360-EZ-3	LEESBURG FL HOSP LEESBURG REGL MED 03A 07/01/2013	06/19/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,735,000	3,735,000	0	1PE
524360-FA-7	LEESBURG FL HOSP LEESBURG REGL MED 03A 07/01/2014	06/19/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,723,653	4,415,000	0	1PE
ILLINOIS								
452151-LF-8	ILLINOIS ST G O PENSION TAXBLE 03 JUNE 06/01/2033	06/06/2003	BEAR STEARNS SECURITIES CORP		100,000,000	100,000,000	0	1PE
452277-AA-4	ILLINOIS STUDENT ASSISTANCE 03/01/2011	04/25/2003	CITIGROUP GLOBAL MARKETS		7,100,000	7,100,000	0	1PE
452277-AH-9	ILLINOIS STUDENT ASSISTANCE 03/01/2034	06/20/2003	CITIGROUP GLOBAL MARKETS		15,950,000	15,950,000	5,822	1PE
488764-PK-1	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP 10/01/2012	06/24/2003	CIBC WORLD MARKETS		4,365,121	6,195,000	0	1PE
488764-PL-9	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP 10/01/2013	06/24/2003	CIBC WORLD MARKETS		4,395,924	6,565,000	0	1PE
488764-PM-7	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP 10/01/2014	06/24/2003	CIBC WORLD MARKETS		3,261,981	5,145,000	0	1PE
488764-PN-5	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP 10/01/2015	06/24/2003	LEGG MASON		3,168,045	5,330,000	0	1PE
580773-FA-2	MC HENRY CNTY IL CCSD NO 158 2003 JUNE 01/01/2014	06/24/2003	RAYMOND JAMES & ASSOCIATES, INC		3,212,073	4,910,000	0	1PE
580773-FB-0	MC HENRY CNTY IL CCSD NO 158 2003 JUNE 01/01/2015	06/24/2003	RAYMOND JAMES & ASSOCIATES, INC		2,745,661	4,455,000	0	1PE
580773-FC-8	MC HENRY CNTY IL CCSD NO 158 2003 JUNE 01/01/2016	06/24/2003	RAYMOND JAMES & ASSOCIATES, INC		3,107,565	5,370,000	0	1PE
592247-K5-8	METRO PIER & EXPO IL MCCORMICK PL 02A 12/15/2034	06/05/2003	BEAR STEARNS SECURITIES CORP		2,083,300	10,000,000	0	1PE
592247-L5-7	METRO PIER & EXPO IL MCCORMICK PL 02A 12/15/2038	06/13/2003	LEHMAN BROTHERS INC		3,430,000	20,000,000	0	1PE
592247-L6-5	METRO PIER & EXPO IL MCCORMICK PL 02A 06/15/2039	06/12/2003	Various		7,887,568	47,070,000	0	1PE
592247-L7-3	METRO PIER & EXPO IL MCCORMICK PL 02A 12/15/2039	06/18/2003	CITIGROUP GLOBAL MARKETS		7,686,000	50,000,000	0	1PE
592247-P2-0	METRO PIER & EXPO IL MCCORMICK PL 02A 06/15/2041	06/12/2003	LEHMAN BROTHERS INC		2,007,986	13,220,000	0	1PE
INDIANA								
454797-7C-9	CLARIAN IND HEALTH FACILITY FINANCE 03/01/2033	06/26/2003	CITIGROUP GLOBAL MARKETS		25,000,000	25,000,000	0	1Z
MINNESOTA								
958697-GS-7	WESTERN MN MUN PWR AGY PWR SUP 03B REF 01/01/2015	06/25/2003	CITIGROUP GLOBAL MARKETS		2,272,200	2,000,000	278	1PE
MISSISSIPPI								
28140E-AF-8	EDUCATION FUNDING CAPITAL TRUST I 03/17/2042	04/16/2003	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	0	1PE
28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026	06/20/2003	CITIGROUP GLOBAL MARKETS		13,800,000	13,800,000	8,970	1PE
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	06/20/2003	CITIGROUP GLOBAL MARKETS		12,000,000	12,000,000	6,400	1PE
MISSOURI								
864828-AA-6	SUGAR CREEK MO INDL LAFARGE PROJ 03A 06/01/2037	06/19/2003	BANC AMERICA SECURITIES		8,000,000	8,000,000	30,133	2PE
NEVADA								
640314-BG-4	NELNET 06/01/2035	06/24/2003	J. P. MORGAN SECURITIES, INC		21,900,000	21,900,000	0	1PE
NEW HAMPSHIRE								
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	06/20/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		19,300,000	19,300,000	5,463	1
NEW JERSEY								
650366-7T-8	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2023	04/09/2003	MORGAN KEEGAN & COMPANY, INC		717,544	2,485,000	0	1PE
650366-7U-5	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2024	04/09/2003	MORGAN KEEGAN & COMPANY, INC		540,460	2,000,000	0	1PE
650366-7X-9	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2027	04/09/2003	MORGAN KEEGAN & COMPANY, INC		975,734	4,395,000	0	1PE
650366-7Y-7	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2028	04/09/2003	MORGAN KEEGAN & COMPANY, INC		968,193	4,655,000	0	1PE
650366-7Z-4	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2029	04/09/2003	MORGAN KEEGAN & COMPANY, INC		961,437	4,935,000	0	1PE
650366-8A-8	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2030	04/09/2003	MORGAN KEEGAN & COMPANY, INC		954,214	5,230,000	0	1PE
650366-8B-6	NEWARK NJ G O CAP APPREC PENSION 03 04/01/2031	04/09/2003	MORGAN KEEGAN & COMPANY, INC		948,947	5,540,000	0	1PE
NEW YORK								
649787-UF-3	NEW YORK ST 03/15/2011	05/14/2003	CITIGROUP GLOBAL MARKETS		25,925,000	25,925,000	0	1PE
78440W-AB-9	SLC STUDENT LOAN TRUST-I 12/01/2035	06/03/2003	CITIGROUP GLOBAL MARKETS		4,000,000	4,000,000	1,747	1
NORTH CAROLINA								
658262-CS-7	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2015	04/24/2003	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		11,100,000	11,100,000	0	1
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028	06/10/2003	WACHOVIA SECURITIES		7,300,000	7,300,000	1,257	1PE
658262-DK-3	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2032	06/13/2003	WACHOVIA SECURITIES		5,200,000	5,200,000	1,560	1PE
OHIO								
407288-NW-5	HAMILTON CNTY OH SWR SYS METRO SWR 03 12/01/2013	06/26/2003	SEASONGOOD & MAYER		10,057,784	8,800,000	3,667	1PE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
OKLAHOMA								
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	04/08/2003	DAIN RAUSCHER INCORPORATED		2,900,000	2,900,000	0	1PE
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	06/23/2003	Various		11,999,958	12,000,000	1,914	1
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031	06/26/2003	DAIN RAUSCHER INCORPORATED		11,699,790	11,700,000	75	1
OREGON								
686053-CL-1	OREGON SCH BRD PENSION OBLIG 03A 06/30/2021	04/04/2003	SEATTLE NORTHWEST SECURITIES CORP		6,661,445	20,300,000	0	1PE
686053-CM-9	OREGON SCH BRD PENSION OBLIG 03A 06/30/2022	04/04/2003	SEATTLE NORTHWEST SECURITIES CORP		9,031,493	29,480,000	0	1PE
686053-CN-7	OREGON SCH BRD PENSION OBLIG 03A 06/30/2023	04/04/2003	SEATTLE NORTHWEST SECURITIES CORP		8,049,440	28,000,000	0	1PE
PENNSYLVANIA								
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY 10/01/2040	06/16/2003	WACHOVIA SECURITIES		10,000,000	10,000,000	7,288	1PE
755638-QL-0	READING PA SCH DIST G O 2003 B CAP 01/15/2031	06/19/2003	CITIGROUP GLOBAL MARKETS		2,878,876	11,440,000	0	1PE
755638-QM-8	READING PA SCH DIST G O 2003 B CAP 01/15/2032	06/19/2003	CITIGROUP GLOBAL MARKETS		2,738,050	11,440,000	0	1PE
755638-QN-6	READING PA SCH DIST G O 2003 B CAP 01/15/2033	06/19/2003	CITIGROUP GLOBAL MARKETS		2,604,087	11,440,000	0	1PE
755638-QP-1	READING PA SCH DIST G O 2003 B CAP 01/15/2034	06/19/2003	CITIGROUP GLOBAL MARKETS		2,476,646	11,440,000	0	1PE
SOUTH CAROLINA								
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026	06/18/2003	HOUGH, WILLIAM R., & COMPANY		13,599,048	13,600,000	0	1PE
83714R-AF-0	SOUTH CAROLINA STUDENT LOAN 09/01/2027	06/17/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	693	1
TEXAS								
10620P-AA-1	BRAZOS EDUCATIONAL ASSSISTANCE 06/01/2038	06/20/2003	CITIGROUP GLOBAL MARKETS		12,900,000	12,900,000	7,919	1
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE 06/01/2038	06/13/2003	BANK OF AMERICA		18,200,000	18,200,000	2,229	1PE
10623P-BL-3	BRAZOS S.P.C. 03/01/2030	06/13/2003	CITIGROUP GLOBAL MARKETS		2,800,000	2,800,000	0	1PE
10623P-BN-9	BRAZOS S.P.C. 03/01/2030	06/05/2003	CITIGROUP GLOBAL MARKETS		4,200,000	4,200,000	924	1PE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038	06/25/2003	CITIGROUP GLOBAL MARKETS		25,500,000	25,500,000	14,506	1PE
31428N-AA-6	FEDERATED STUDENT FINANCE CORP 06/01/2038	06/25/2003	CITIGROUP GLOBAL MARKETS		31,300,000	31,300,000	17,596	1PE
442436-E6-4	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP 12/01/2026	06/17/2003	BEAR STEARNS SECURITIES CORP		2,513,040	8,000,000	0	1PE
564385-K2-7	MANSFIELD TX ISD SCH BLDG 03 REF 02/15/2015	06/25/2003	MORGAN KEEGAN & COMPANY, INC		3,861,768	3,475,000	22,201	1PE
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1 12/01/2031	06/27/2003	CITIGROUP GLOBAL MARKETS		10,400,000	10,400,000	0	1PE
705270-AK-2	PECOS HIGHER ED AUTHORITY INC. 06/01/2037	06/26/2003	Various		11,000,000	11,000,000	2,622	1PE
882555-VK-8	TEXAS MUN PWR AGY REV BDS 1993 09/01/2014	06/18/2003	BEAR STEARNS SECURITIES CORP		11,028,101	17,215,000	0	1PE
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY 06/01/2038	04/08/2003	CITIGROUP GLOBAL MARKETS		1,200,000	1,200,000	0	1
VERMONT								
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036	04/09/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		8,600,000	8,600,000	0	1PE
92428C-EF-7	VERMONT STUDENT ASSISTANCE 12/15/2036	06/25/2003	HOUGH, WILLIAM R., & COMPANY		1,299,974	1,300,000	0	1Z
VIRGINIA								
88880N-AC-3	TOBACCO STLMNT FIN CORP VA 2003 B 06/01/2018	03/21/2003	MORGAN STANLEY DEAN WITTER		(12,000,000)	(12,000,000)	0	1PE
WASHINGTON								
86386N-AT-9	SLFA ASSN WASH ED LOANS 06/01/2038	04/25/2003	HOUGH, WILLIAM R., & COMPANY		15,650,000	15,650,000	1,735	1PE
SPECIAL REVENUE AND ASSESSMENTS								
United States								
01F042-4T-7	CONT-O 05/01/2018	05/09/2003	CHASE SECURITIES		26,461,094	26,000,000	0	1
01F042-6U-2	CONT-O 07/01/2033	06/09/2003	Various		35,487,500	35,000,000	0	1
01F050-4T-0	CONT-O 05/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		58,894,728	56,999,925	142,500	1
01F050-6U-5	CONT-O 07/01/2033	06/06/2003	Various		69,508,333	68,001,500	30,558	1
01F052-6T-4	CONT-O 04/01/2033	05/07/2003	Various		119,390,360	115,845,038	1,678	1
01F052-6U-1	CONT-O 05/01/2033	05/06/2003	UNION BANK OF SWITZERLAND		88,588,305	86,899,308	239,959	1
31371K-WE-7	FED NATL MTG ASSOC #254545 12/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		979,783	947,297	4,473	1
31371K-XT-3	FED NATL MTG ASSOC #254590 12/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,826,824	4,666,783	22,038	1
31374T-GU-7	FED NATL MTG ASSOC #323411 12/01/2028	06/06/2003	BANK OF AMERICA		1,553,941	1,494,511	2,740	1
31376J-4M-8	FED NATL MTG ASSOC #357328 01/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		25,427	24,584	116	1
31382D-DV-3	FED NATL MTG ASSOC #479016 01/01/2029	06/06/2003	BANK OF AMERICA		396,837	381,660	700	1
31385J-QT-8	FED NATL MTG ASSOC #545966 10/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		3,102,997	2,999,999	14,167	1
31385J-RN-0	FED NATL MTG ASSOC #545993 11/01/2032	06/06/2003	BANK OF AMERICA		3,567,666	3,431,221	6,291	1
31385X-F6-9	FED NATL MTG ASSOC #555589 06/01/2033	06/06/2003	BANK OF AMERICA		3,118,985	2,999,700	5,499	1
31390C-VL-7	FED NATL MTG ASSOC #642419 03/01/2032	06/06/2003	BANK OF AMERICA		368,245	354,161	649	1
31390U-EK-8	FED NATL MTG ASSOC #656338 12/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		973,783	941,496	4,446	1
31390V-KW-3	FED NATL MTG ASSOC #657409 11/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		565,270	546,527	2,581	1
31390V-KY-9	FED NATL MTG ASSOC #657411 11/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,126,716	3,989,888	18,841	1
31391B-M3-8	FED NATL MTG ASSOC #661978 10/01/2032	06/06/2003	BANK OF AMERICA		524,105	504,061	924	1
31391B-Q7-5	FED NATL MTG ASSOC #662078 09/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		131,418	127,060	600	1
31391B-3R-6	FED NATL MTG ASSOC #662408 01/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		791,797	765,544	3,615	1
31391D-PK-3	FED NATL MTG ASSOC #663826 01/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		426,313	412,178	1,946	1
31391G-V9-4	FED NATL MTG ASSOC #666740 11/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		439,583	425,008	2,007	1
31391J-EG-1	FED NATL MTG ASSOC #668035 10/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,483,618	4,334,956	20,471	1

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31391J-EH-9	FED NATL MTG ASSOC #668036 10/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		280,319	271,025	1,280	1
31391J-PR-5	FED NATL MTG ASSOC #668332 10/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,322,167	4,178,858	19,733	1
31391J-6K-1	FED NATL MTG ASSOC #668774 11/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,266,904	4,125,428	19,481	1
31391N-AS-0	FED NATL MTG ASSOC #671517 11/01/2032	06/06/2003	BANK OF AMERICA		986,720	948,983	1,740	1
31391R-L7-5	FED NATL MTG ASSOC #674550 12/01/2032	06/06/2003	BANK OF AMERICA		4,390,067	4,222,170	7,741	1
31391X-QN-2	FED NATL MTG ASSOC #680061 01/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,626,461	1,572,533	7,426	1
31391Y-R9-0	FED NATL MTG ASSOC #681012 02/01/2033	05/06/2003	LEHMAN BROTHERS INC		1,487	1,436	3	1
31391Y-6J-1	FED NATL MTG ASSOC #681373 01/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		29,083	28,118	133	1
31400B-U3-8	FED NATL MTG ASSOC #682902 02/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		158,846	153,579	725	1
31400B-6B-7	FED NATL MTG ASSOC #683166 02/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		183,453	177,370	838	1
31400C-AT-1	FED NATL MTG ASSOC #683218 02/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		664,245	642,221	3,033	1
31400E-TD-2	FED NATL MTG ASSOC #685548 11/01/2017	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		422,148	408,151	1,927	1
31400H-EG-4	FED NATL MTG ASSOC #687835 05/01/2033	06/06/2003	BANK OF AMERICA		3,958,774	3,807,372	6,980	1
31400S-BV-0	FED NATL MTG ASSOC #695852 05/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		126,533	122,338	578	1
31400S-N6-2	FED NATL MTG ASSOC #696213 04/01/2033	06/06/2003	BANK OF AMERICA		4,159,064	4,000,001	7,333	1
31400T-3M-7	FED NATL MTG ASSOC #697504 04/01/2033	06/06/2003	BANK OF AMERICA		2,236,462	2,150,929	3,943	1
31401A-EZ-6	FED NATL MTG ASSOC #702252 04/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,128,584	4,958,537	23,415	1
31401A-R5-8	FED NATL MTG ASSOC #702608 05/01/2033	06/06/2003	BANK OF AMERICA		4,889,333	4,702,342	8,621	1
31401E-XV-6	FED NATL MTG ASSOC #706392 05/01/2018	05/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		186,596	180,409	852	1
31401J-LH-9	FED NATL MTG ASSOC #709628 05/01/2033	05/07/2003	UNION BANK OF SWITZERLAND		8,241,250	8,000,000	29,333	1
31401J-NP-9	FED NATL MTG ASSOC #709698 06/01/2033	05/07/2003	UNION BANK OF SWITZERLAND		6,180,927	6,000,000	21,991	1
31401W-TL-3	FED NATL MTG ASSOC #720655 06/01/2033	06/06/2003	BANK OF AMERICA		12,289,687	12,000,000	18,333	1
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z 11/25/2022	06/01/2003	SCHEDULED REDEMPTION		392,206	392,206	0	1PE
Total UNITED STATES					1,406,719,415	1,662,606,414	1,273,896	XXX
Other Countries								
PUERTO RICO								
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA 07/01/2018	04/11/2003	CITIGROUP GLOBAL MARKETS		461,647	405,000	0	1PE
Total Other Countries					461,647	405,000	0	XXX
3199996 - Bonds - Special Revenues - United States					1,406,719,415	1,662,606,414	1,273,896	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					461,647	405,000	0	XXX
3199999 - Total - Bonds - Special Revenue					1,407,181,062	1,663,011,414	1,273,896	XXX
PUBLIC UTILITIES								
United States								
017363-AD-4	ALLEGHENY ENERGY 03/15/2011	04/29/2003	HEDGE ADJUSTMENT		982,496	0	0	5
62943Q-AA-0	NUI UTILITIES INC. MTN SER A, DUE 2005 02/01/2005	04/10/2003	LEHMAN BROTHERS INC		9,581,940	9,000,000	154,475	3
69352J-AD-9	PPL ENERGY SUPPLY LLC 05/15/2023	05/15/2003	MORGAN STANLEY DEAN WITTER		2,000,000	2,000,000	0	2Z
78481#-AB-6	STS HYDRO POWER SENIOR SECURED NOTES 03/31/2011	03/31/2003	SCHEDULED REDEMPTION		7,027	7,027	0	5
Total UNITED STATES					12,571,463	11,007,027	154,475	XXX
3899996 - Bonds - Public Utilities - United States					12,571,463	11,007,027	154,475	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	XXX
3899999 - Total - Bonds - Public Utilities					12,571,463	11,007,027	154,475	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)								
United States								
00636@-9A-0	ADAMS OUTDOOR TERM B 02/08/2008	03/25/2003	CIBC WORLD MARKETS		2,662,500	2,662,500	0	4Z
00751C-AD-6	ADAVNCED ACCESSORY SYST 06/15/2011	06/26/2003	DUETSCHE BANK SECURITIES		3,323,250	3,200,000	19,290	4Z
00103R-AX-4	AESOP 2003-3, A3 07/20/2009	04/29/2003	BANK ONE CAPTIAL MARKETS		20,995,176	21,000,000	0	1PE
008190-AF-7	AFFILIATED COMPUTER SVCS INC 02/15/2006	06/23/2003	WARBURG DILLION READ LLC		1,202,460	1,000,000	12,736	2
001192-AC-7	AGL CAPITAL CORPORATION 04/15/2013	06/27/2003	J. P. MORGAN SECURITIES, INC		14,989,050	15,000,000	0	2PE
87236@-BQ-3	ALABAMA METAL IND. ADD-ON SER 1999M (TCW II) 12/31/2008	09/30/1999	DIRECT NON-CASH		299,926	299,926	0	4Z
013817-AF-8	ALCOA INC 01/15/2012	05/02/2003	MORGAN STANLEY DEAN WITTER		6,141,816	5,570,000	103,973	1
01903#-AL-6	ALLIED CAPITAL CORP 6.05% SER B SR NTS 05/14/2008	04/24/2003	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	0	2Z
01958X-AM-9	ALLIED WASTE NA 01/01/2009	04/01/2003	RAYMOND JAMES & ASSOCIATES, INC		512,500	500,000	10,172	3
991367-9B-1	ALLIED WASTE NA, INC. FUNDED L/C 01/15/2010	04/07/2003	J. P. MORGAN SECURITIES, INC		1,271,429	1,271,429	0	3Z
991367-9A-3	ALLIED WASTE NA, INC. TERM LOAN 01/15/2010	04/07/2003	J. P. MORGAN SECURITIES, INC		7,628,571	7,628,571	0	3Z
01958X-AZ-0	ALLIED WASTE NORTH AMER 04/15/2013	04/07/2003	Various		1,002,813	1,000,000	55	3
01975E-AB-4	ALLMERICA CBO I LTD. FIXED RATE NTS 06/11/2010	06/11/2003	SCHEDULED REDEMPTION		265,410	265,410	0	6
02369A-AC-2	AMERICAN ACHIEVEMENT COR 01/01/2007	04/04/2003	GOLDMAN, SACHS & CO		808,125	750,000	23,734	4
02378J-AT-5	AMERICAN AIRLINE 05/23/2019	04/04/2003	DIRECT NON-CASH		4,535,452	4,535,452	122,679	4
03027@-9A-1	AMERICAN TOWER TERM A 06/30/2007	04/22/2003	CITICORP SECURITIES		1,895,000	2,000,000	0	4Z
031100-AC-4	AMETEK INC 07/15/2008	06/09/2003	MILLER TABAK HIRSCH		1,055,944	995,000	29,253	2
991369-9A-9	AMPHENOL CORP. TERM B 05/06/2010	04/10/2003	DEUTSCHE BANK ALEX BROWN		1,852,000	1,852,000	0	3Z

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92977@-AC-8	ANADARKO PETROLEUM CORP/WACHOVIA SYNTHETIC LEASE 06/26/2010	06/06/2003	WACHOVIA SECURITIES		27,922,832	27,922,832	0	2Z
00184A-AA-3	AOL TIME WARNER INC 04/15/2006	04/22/2003	Various		10,649,700	10,000,000	17,014	2
03746A-AB-6	APACHE FINANCE CANADA 05/15/2015	05/08/2003	BANK OF AMERICA		22,728,843	22,750,000	0	1
03760A-AF-8	APOGENT TECHNOLOGIES INC 05/15/2013	05/22/2003	LEHMAN BROTHERS INC		2,000,000	2,000,000	0	3Z
039483-AR-3	ARCHER DANIELS MIDLAND CO 05/01/2029	05/20/2003	MORGAN STANLEY DEAN WITTER		3,326,711	2,815,000	11,397	1
039483-AJ-1	ARCHER DANIELS MIDLAND DEB 06/01/2012	04/03/2003	WARBURG DILLION READ LLC		2,496,734	1,990,000	57,040	1PE
042735-AY-6	ARROW ELECTRONIC 02/21/2021	06/02/2003	MORGAN STANLEY DEAN WITTER		2,445,000	5,000,000	0	2
054402-AA-0	AVONDALE MILLS INC 07/01/2013	06/25/2003	WACHOVIA SECURITIES		6,000,000	6,000,000	0	4Z
00111*-AA-4	BANK OF AMERICA/FIRST STATE INVESTORS LEASE-BACKED CTL SER 2003-A 01/10/2011	04/15/2003	BANK OF AMERICA		12,000,000	12,000,000	0	1Z
064207-GX-5	BANK OF OKLAHOMA 08/15/2007	04/10/2003	LEHMAN BROTHERS INC		2,392,698	2,100,000	24,938	2PE
06646R-AB-3	BANKNORTH GROUP INC 05/01/2008	04/23/2003	LEHMAN BROTHERS INC		3,742,875	3,750,000	0	2PE
071813-AT-6	BAXTER INTERNATIONAL INC 03/15/2015	06/25/2003	Various		13,491,370	13,000,000	170,226	1PE
054937-AD-9	BB&T CORPORATION 10/01/2012	04/03/2003	WARBURG DILLION READ LLC		5,066,600	5,000,000	4,618	1
07385T-AJ-5	BEAR STEARNS CO INC 11/15/2014	06/04/2003	BEAR STEARNS SECURITIES CORP		5,599,950	5,000,000	19,000	1
073902-CD-8	BEAR STEARNS CO INC 07/02/2018	06/18/2003	BEAR STEARNS SECURITIES CORP		4,978,000	5,000,000	0	1PE
07558@-AE-9	BECHTEL CORP $125M FLOAT. CREDIT-LINKED NTS 06/26/2010	06/06/2003	BANK OF AMERICA		10,000,000	10,000,000	0	1Z
07558@-AD-1	BECHTEL CORP VARIABLE CREDIT-LINKED NTS 04/11/2010	02/27/2003	BANK OF AMERICA		20,000,000	20,000,000	0	1
075887-AT-6	BECTON DICKINSON 04/15/2018	04/04/2003	GOLDMAN, SACHS & CO		24,910,250	25,000,000	0	1PE
076036-AG-7	BEDFORD CDO CLASS IIIB FLTG RATE NOTES 05/11/2011	11/11/2002	Various		22,507	22,507	0	5
09377*-AS-5	BLOOMBERG LP 4.29% SR NTS, DUE 2010 04/21/2010	04/04/2003	DIRECT CASH		8,000,000	8,000,000	0	1Z
06423R-AU-0	BOIT 2003-C2 C2 12/15/2010	04/29/2003	BANK ONE CAPTIAL MARKETS		10,000,000	10,000,000	0	2PE
06423R-AY-2	BOIT 2003-C3 C3 02/16/2016	06/11/2003	BANK ONE CAPTIAL MARKETS		9,998,182	10,000,000	0	2PE
103304-BB-6	BOYD GAMING CORP 12/15/2012	06/17/2003	Various		4,135,000	3,950,000	13,132	4Z
07383F-QU-5	BSCMS 2003-T10, A2 03/13/2040	05/29/2003	Various		18,379,941	17,970,000	11,830	1
07383F-PW-2	BSCMS2002-TOP8, A2 08/15/2038	04/30/2003	MERRILL LYNCH CAPITAL MARKETS		20,554,688	20,000,000	10,733	1
126304-AP-9	CABLEVISION SYS CORP 04/01/2011	04/07/2003	MERRILL LYNCH CAPITAL MARKETS		1,017,500	1,000,000	1,271	4
131702-AA-0	CALW 2003-CALW, A 06/15/2006	06/17/2003	GOLDMAN, SACHS & CO		5,000,000	5,000,000	0	1Z
131702-AC-6	CALW 2003-CALW, B 06/15/2006	06/17/2003	GOLDMAN, SACHS & CO		5,000,000	5,000,000	0	1Z
14040E-HG-0	CAPITAL ONE BANK 06/13/2013	06/09/2003	J. P. MORGAN SECURITIES, INC		4,985,500	5,000,000	0	2Z
17305E-BU-8	CCCIT 2003-A7, A7 07/07/2017	06/24/2003	SALOMON SMITH BARNEY		34,999,650	35,000,000	0	1PE
151313-AN-3	CENDANT CORP 11/27/2011	05/22/2003	WARBURG DILLION READ LLC		1,369,875	1,300,000	24,908	2
15135#-AZ-5	CENTENNIAL ENERGY HOLDINGS, SR NTS DUE 2008 06/27/2008	05/09/2003	BANC AMERICA SECURITIES		25,000,000	25,000,000	0	1Z
156700-AG-1	CENTURYTEL INC 08/15/2012	04/11/2003	GOLDMAN, SACHS & CO		9,006,300	7,500,000	100,078	2
16151R-CM-3	CHAMT 2003-2, C 07/15/2010	04/08/2003	CHASE SECURITIES		5,000,000	5,000,000	0	2PE
16151R-CP-6	CHAMT 2003-3, B 10/15/2010	06/18/2003	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	0	1PE
16151R-CQ-4	CHAMT 2003-3, C 10/15/2010	06/18/2003	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	0	2PE
16119*-9A-4	CHARTER COMM. OPER. RESTATED TRANCHE A TERM LOAN 09/18/2007	05/23/2003	MERRILL LYNCH CAPITAL MARKETS		1,800,000	2,000,000	0	3Z
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST 06/15/2007	06/15/2003	SCHEDULED REDEMPTION		0	0	0	1
165167-AS-6	CHESAPEAKE ENERGY CORP 04/01/2011	04/03/2003	SCOTIA CAPITAL MARKETS (USA)		987,438	925,000	1,461	4
17305E-BA-2	CITIBANK CREDIT CARD ISSUANCE 06/25/2009	04/01/2003	DEUTSCHE BANK SECURITIES		15,006,446	15,000,000	6,750	1PE
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE 06/10/2015	06/05/2003	SALOMON SMITH BARNEY		9,989,900	10,000,000	0	2PE
17303C-BM-2	CITIBANK CREDIT CARD MASTER TRUST I 03/10/2011	04/29/2003	Various		25,499,882	22,944,000	194,705	1
178566-AB-1	CITY NATIONAL CORP 02/15/2013	04/02/2003	KEEFE, BRUYETTE & WOODS, INC		999,390	1,000,000	7,688	2PE
18450Z-9F-8	CLEAN ENVIRONMENT TRUST PROM NT #6 10/11/2003	10/11/2002	MATURITY ROLLOVER NON-CASH		238,652	238,652	0	6*
201728-DL-3	CMAC 1998-C2, A3 09/15/2030	04/29/2003	MERRILL LYNCH CAPITAL MARKETS		29,406,507	26,600,000	4,463	1
12613X-AD-3	CNH 2000-A CLASS A4 02/15/2007	06/15/2003	SCHEDULED REDEMPTION		0	0	0	1
991396-9A-2	COLFAX CORP TERM B 05/30/2009	05/23/2003	MERRILL LYNCH CAPITAL MARKETS		2,500,000	2,500,000	0	3Z
87236@-CT-6	COLOR SPOT NURSERIES SER 2002T..TCW I 12/15/2005	03/15/2003	Various		852,027	852,027	0	6
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS 05/15/2006	04/30/2003	DIRECT NON-CASH		0	2,422	0	5
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS 05/15/2009	04/30/2003	DIRECT NON-CASH		0	7,124	0	5
200340-AL-1	COMERICA BANK 05/01/2015	05/01/2003	SALOMON SMITH BARNEY		22,615,715	22,720,000	0	1PE
126175-AB-4	COMM 2003-LNB1, A2 06/10/2038	06/20/2003	DUETSCHE BANK SECURITIES		20,099,998	20,000,000	65,798	1Z
126175-AC-2	COMM 2003-LNB1, B 06/10/2038	06/20/2003	DUETSCHE BANK SECURITIES		7,057,720	7,023,000	23,710	1Z
204912-AR-0	COMPUTER ASSOCIATES INC 03/15/2007	04/08/2003	KBC FINANCIAL PRODUCTS USA INC		1,397,500	1,300,000	4,694	2
98681#-AA-4	CONAGRA FOODS/YORK PA STATUTORY TR. 2003-1 06/01/2026	02/20/2003	SUNTRUST CAPITAL MARKETS		19,259,513	19,259,513	0	1Z
210523-AD-8	CONFD 2001-1 CL A4 04/20/2012	05/07/2003	BANK ONE CAPTIAL MARKETS		2,169,609	2,000,000	6,087	1
20779P-AD-3	CONNECTICUT VALLEY CDO II, CL. B-2 05/06/2018	04/22/2003	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	0	1Z
20779P-AF-8	CONNECTICUT VALLEY CDO II, CL. C-2 05/06/2018	04/22/2003	J. P. MORGAN SECURITIES, INC		9,614,820	10,000,000	0	1Z
210523-AE-6	CONSUMERS FUNDING LLC 04/20/2015	05/07/2003	BANK ONE CAPTIAL MARKETS		22,787,376	20,800,000	69,021	1
87236@-BK-6	CORAL GROUP....(TCW II) 09/30/2009	06/30/2002	SCHEDULED REDEMPTION		121,678	121,678	0	4Z
224044-BE-6	COX COMMUNICATIONS INC 10/01/2012	05/02/2003	J. P. MORGAN SECURITIES, INC		1,753,215	1,500,000	10,688	2
12626P-AD-5	CRH CAPITAL LTD 03/15/2012	05/08/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,286,598	3,700,000	41,430	2
22541Q-DJ-8	CSFB 2003-C3, A5 04/15/2038	06/17/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,025,000	5,000,000	15,853	1Z

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
22541Q-DK-5	CSFB 2003-C3, B 04/15/2038	06/17/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		20,100,000	20,000,000	65,282	1Z
22541Q-DL-3	CSFB 2003-C3, C 04/15/2038	06/17/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		4,020,000	4,000,000	13,153	1Z
22541Q-DM-1	CSFB 2003-C3, D 04/15/2038	06/17/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		10,050,000	10,000,000	33,278	1Z
22541N-S8-3	CSFB 2003-CK2, A4 03/15/2036	06/04/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		15,978,516	15,000,000	16,003	1
231082-9A-8	CUMULUS MEDIA TERM C 03/28/2010	04/02/2003	J. P. MORGAN SECURITIES, INC.		2,000,000	2,000,000	0	4Z
244199-BB-0	DEERE & CO 04/25/2014	04/11/2003	BARCLAYS BANK		3,505,350	3,000,000	99,038	1PE
245217-AL-8	DEL MONTE CORP 12/15/2012	05/14/2003	LEHMAN BROTHERS INC.		2,970,125	2,725,000	91,479	4
246688-AE-5	DELHAIZE AMERICA 04/15/2011	04/25/2003	Various		1,315,000	1,250,000	22,062	3
250854-AD-8	DETROIT EDISON SECURITIZATION FUNDING 2001-1 A4 03/01/2013	05/07/2003	Various		14,615,397	12,850,000	143,118	1
P4764*-AA-9	DEVRY (GLOBAL EDUCATION INTL) SER B FLOAT. 04/30/2010	04/21/2003	BANK OF AMERICA		8,800,000	8,800,000	0	2Z
251893-A*-4	DEVRY INC SER A FLOAT. RATE SR NTS 04/30/2010	04/21/2003	BANK OF AMERICA		13,200,000	13,200,000	0	2Z
25475Y-AP-3	DFMT 2003-2 04/15/2008	04/08/2003	DEUTSCHE BANK SECURITIES		8,000,000	8,000,000	0	1
25271C-AE-2	DIAMOND OFFSHORE DRILL 04/15/2031	05/13/2003	WARBURG DILLION READ LLC		1,870,400	2,000,000	2,583	1
87236@-AV-3	DIMAC HOLDINGS INC....(TCW I) 10/22/2009	12/31/2001	SCHEDULED REDEMPTION		210,952	210,952	0	6
25459H-AA-3	DIRECTV HOLDINGS/FINANCE 03/15/2013	04/07/2003	Various		1,108,750	1,000,000	9,422	4
23322B-CZ-9	DLJCM 1998-CF2 A1B 11/12/2008	04/29/2003	GOLDMAN, SACHS & CO.		19,834,375	17,770,000	3,080	1
256605-AM-8	DOLE FOODS CO 06/15/2010	05/14/2003	DUETSCHE BANK SECURITIES		8,500,000	8,500,000	0	4Z
25754Q-AC-1	DOMINOS INC 07/01/2011	06/18/2003	J. P. MORGAN SECURITIES, INC.		1,489,170	1,500,000	0	4Z
264399-EJ-1	DUKE ENERGY CORP 05/15/2023	05/01/2003	Various		3,951,250	3,950,000	0	1Z
27876G-AG-3	ECHOSTAR DBS 02/01/2009	04/01/2003	CRT CAPITAL GROUP		535,000	500,000	8,203	3
281023-AC-5	EDISON MISSION ENERGY 06/15/2009	05/06/2003	Various		1,190,000	1,400,000	41,184	4
285661-AC-8	ELECTRONIC DATA SYSTEMS 08/01/2013	06/25/2003	SALOMON SMITH BARNEY		2,953,020	3,000,000	0	2Z
285661-AE-4	ELECTRONIC DATA SYSTEMS 07/15/2023	06/25/2003	BANK OF AMERICA		2,000,000	2,000,000	0	2Z
29266R-D*-6	ENERGIZER HOLDINGS 3.86% SER A TRANCHE 6 06/30/2011	06/06/2003	BANK ONE CAPTIAL MARKETS		5,000,000	5,000,000	0	2Z
29266R-D@-4	ENERGIZER HOLDINGS 4.10% SER A TRANCHE 7 06/30/2012	06/06/2003	BANK ONE CAPTIAL MARKETS		7,000,000	7,000,000	0	2Z
29266R-D#-2	ENERGIZER HOLDINGS 4.25% SER A TRANCHE 8 06/30/2013	06/06/2003	BANK ONE CAPTIAL MARKETS		8,000,000	8,000,000	0	2Z
29266R-E#-1	ENERGIZER HOLDINGS FLOAT. SER B TRANCHE 3 06/30/2013	06/06/2003	BANK ONE CAPTIAL MARKETS		35,000,000	35,000,000	0	2Z
29364G-A*-4	ENTERGY CORP 6.17% SR NTS 03/15/2008	03/12/2003	BARCLAYS BANK		0	0	(2,571)	2Z
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08 09/01/2008	04/07/2003	WARBURG DILLION READ LLC		500,000	500,000	5,484	4
297425-AC-4	ESTERLINE TECHNOLOGIES 06/15/2013	06/04/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	0	4Z
303727-AG-6	FAIRCHILD SEMICONDUCTOR 02/01/2009	04/08/2003	DUETSCHE BANK SECURITIES		1,125,000	1,000,000	20,417	4
31188B-AA-2	FASTENTECH INC 05/01/2011	04/24/2003	J. P. MORGAN SECURITIES, INC.		4,250,000	4,250,000	0	4
313855-C#-3	FEDERAL SIGNAL FLOAT. RATE SERIES 2003-A, TRANCHE 1 06/30/2008	06/12/2003	BANK OF AMERICA		10,000,000	10,000,000	2,356	2Z
313855-D@-4	FEDERAL SIGNAL FLOAT. RATE SERIES 2003-A, TRANCHE 3 06/30/2013	06/12/2003	BANK OF AMERICA		10,000,000	10,000,000	2,467	2Z
314087-AD-9	FEDERATED CBO CORP CLASS IIIB MEZZANINE NOTES 04/24/2011	04/24/2003	SCHEDULED REDEMPTION		125,590	125,590	0	6
3133TM-Z3-3	FHR 2205 ZA 08/15/2028	06/01/2003	SCHEDULED REDEMPTION		91,560	91,560	0	1PE
313398-QA-0	FHR 2335 PZ 07/15/2031	06/01/2003	SCHEDULED REDEMPTION		182,023	182,023	0	1PE
313399-TE-7	FHR 2345 PZ 08/15/2031	06/01/2003	SCHEDULED REDEMPTION		181,042	181,042	0	1PE
313399-FX-0	FHR 2351 AZ 08/15/2031	06/01/2003	SCHEDULED REDEMPTION		72,417	72,417	0	1PE
31339N-2C-9	FHR 2398 ZP 01/15/2032	06/01/2003	SCHEDULED REDEMPTION		229,964	229,964	0	1PE
31339D-YJ-1	FHR 2412 ZC 02/15/2032	06/01/2003	SCHEDULED REDEMPTION		153,360	153,360	0	1PE
31393P-LP-7	FHR 2602 WC 04/15/2018	04/10/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		23,250,529	22,864,687	92,094	1Z
316773-AD-2	FIFTH THIRD BANK 06/01/2018	05/20/2003	GOLDMAN, SACHS & CO.		36,024,560	36,150,000	0	1PE
31746*-AV-6	FINANCIAL FEDERAL CREDIT 4.37% SER A1 SR NTS 04/30/2008	03/28/2003	J. P. MORGAN SECURITIES, INC.		7,500,000	7,500,000	0	2Z
31746*-AW-4	FINANCIAL FEDERAL CREDIT 4.37% SER A2 SR NTS 06/30/2008	03/28/2003	J. P. MORGAN SECURITIES, INC.		7,500,000	7,500,000	0	2Z
31393B-R5-6	FNR 2003-35 ME 04/25/2018	04/11/2003	SALOMON SMITH BARNEY		28,173,377	27,786,800	111,919	1Z
345370-CA-6	FORD MOTOR COMPANY 07/16/2031	04/02/2003	MORGAN STANLEY DEAN WITTER		2,353,380	3,000,000	50,288	2
345550-AD-9	FOREST CITY ENTERPRISES 06/01/2015	05/14/2003	GOLDMAN, SACHS & CO.		3,550,000	3,550,000	0	3
345627-AE-3	FOREST CREEK CLO, CL. A-4L 04/10/2015	04/23/2003	BEAR STEARNS SECURITIES CORP.		13,500,000	13,500,000	0	1PE
302567-AA-0	FPL ENERGY AMERICAN WIND 06/20/2023	06/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		30,374,830	30,000,000	2,766	1PE
354613-AD-3	FRANKLIN RESOURCES INC 04/15/2008	04/03/2003	GOLDMAN, SACHS & CO.		14,996,550	15,000,000	0	1PE
36239Y-AB-8	GABELLI ASSET MANAGEMENT INC 5.5% SR NTS 05/15/2013	05/30/2003	MERRILL LYNCH CAPITAL MARKETS		15,141,300	15,000,000	43,542	2PE
365438-AF-7	GARDEN STATE NEW 07/01/2011	04/08/2003	DUETSCHE BANK SECURITIES		357,938	345,000	8,266	4
361448-AC-7	GATX CORP 02/01/2007	05/28/2003	SALOMON SMITH BARNEY		511,200	500,000	12,604	2
36828Q-AD-8	GECMC 2003-C1, A4 01/10/2038	05/16/2003	Various		27,216,362	26,500,000	57,694	1
36828Q-AE-6	GECMC 2003-C1, B 01/10/2038	04/07/2003	DUETSCHE BANK SECURITIES		3,014,962	3,000,000	5,755	1
36828Q-AF-3	GECMC 2003-C1, C 01/10/2038	04/07/2003	DUETSCHE BANK SECURITIES		3,768,738	3,750,000	7,255	1
369550-AK-4	GENERAL DYNAMICS CORP 05/15/2013	05/28/2003	WARBURG DILLION READ LLC		10,123,800	10,000,000	20,069	1PE
370442-BT-1	GENERAL MOTORS 07/15/2033	06/26/2003	GOLDMAN, SACHS & CO.		9,862,300	10,000,000	0	2PE
87236@-BD-2	GENERAL ROOFING....(TCW II) 01/04/2006	05/01/2001	SCHEDULED REDEMPTION		15,769	15,769	0	6
373298-BW-7	GEORGIA-PACIFIC CORP 02/01/2010	04/07/2003	WARBURG DILLION READ LLC		522,500	500,000	8,628	3
37943T-AA-6	GLOBALSANTAFE CORP 02/15/2013	06/17/2003	LEHMAN BROTHERS INC.		5,406,000	5,000,000	89,583	2PE
361849-VM-1	GMACC 2002-C2, A3 10/15/2038	04/25/2003	GREENWICH CAPITAL MARKETS, INC.		4,345,312	4,000,000	18,409	1
361849-XD-9	GMACC 2003-C1, A2 05/10/2036	06/06/2003	Various		31,726,826	31,500,000	76,481	1

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38141G-DB-7	GOLDMAN SACHS GROUP INC 04/01/2013	04/11/2003	GOLDMAN, SACHS & CO		3,029,340	3,000,000	7,000	1
991338-9A-4	GOODYEAR TIRE & RUBBER ASSET BASED TERM LOAN 03/31/2006	03/07/2003	J. P. MORGAN SECURITIES, INC.		2,910,000	2,910,000	0	3Z
389375-9A-6	GRAY TELEVISION TERM LOAN B 12/31/2010	05/22/2003	WACHOVIA SECURITIES		5,000,000	5,000,000	0	4Z
39278*-AA-1	GREEN COUNTRY ENERGY (EXELON) 02/10/2024	05/05/2003	CREDIT SUISSE FIRST BOSTON		30,000,000	30,000,000	0	2Z
40274W-AA-2	GULFTERRA ENERGY PARTNER 06/01/2010	06/26/2003	J. P. MORGAN SECURITIES, INC.		2,400,000	2,400,000	0	3Z
406216-AL-5	HALLIBURTON COMPANY 07/15/2023	06/25/2003	SALOMON SMITH BARNEY		2,000,000	2,000,000	0	2Z
87236@-BR-1	HAMILTON FUNERAL SERVICES ADD ON-TCW II 01/25/2007	12/30/2002	SCHEDULED REDEMPTION		92,051	92,051	0	6
87236@-AX-9	HAMILTON FUNERAL SERVICES..(TCW II) 01/25/2007	12/31/2002	SCHEDULED REDEMPTION		117,815	117,815	0	6
41242*-AA-0	HARDWOOD FUNDING (NBA) 4.30% SER A NTS 06/07/2010	05/19/2003	J. P. MORGAN SECURITIES, INC.		6,000,000	6,000,000	0	2Z
41242*-AB-8	HARDWOOD FUNDING (NBA) 4.95% SER B NTS 06/07/2013	05/19/2003	J. P. MORGAN SECURITIES, INC.		13,000,000	13,000,000	0	2Z
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B 06/30/2006	06/30/2003	Various		12,918	12,918	0	5*
87236@-DN-8	HOME ASSET MANAGEMENT SER 1997B-2..TCW I 02/11/2004	02/11/2003	EXCHANGE NON-REPORTABLE		822,084	822,084	0	6
44212O-AD-3	HOUSTON EXPLORATION CO 06/15/2013	06/05/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	0	4Z
444168-DH-8	HUDSON UNITED BANK 05/15/2012	04/02/2003	KEEFE, BRUYETTE & WOODS, INC.		555,695	500,000	13,806	2PE
44643Q-FG-3	HUNTINGTON NATIONAL BANK 05/15/2008	05/07/2003	J. P. MORGAN SECURITIES, INC.		14,930,400	15,000,000	0	1PE
44701*-AA-8	HUNTSMAN CORP NEW TERM A (9/02) 03/31/2007	05/07/2003	DEUTSCHE BANK ALEX BROWN		1,287,415	1,351,617	0	4
44701*-AB-6	HUNTSMAN CORP NEW TERM B (9/02) 03/31/2007	06/02/2003	Various		617,585	648,383	0	4
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B 06/30/2007	05/20/2003	DEUTSCHE BANK ALEX BROWN		500,652	500,027	0	4
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C 06/30/2008	05/20/2003	DEUTSCHE BANK ALEX BROWN		500,598	499,973	0	4
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B 10/17/2008	10/16/2001	BANC AMERICA SECURITIES		1,666,667	1,666,667	0	4
45768Y-AF-9	INSIGHT MIDWEST 11/01/2010	04/08/2003	DUETSCHE BANK SECURITIES		546,250	500,000	23,333	4
87236@-CB-5	IPCS INC- (TCW II) 07/15/2010	09/30/2002	SCHEDULED REDEMPTION		246,814	246,814	0	5
464592-AB-0	ISLE OF CAPRI CASINOS 04/15/2009	05/29/2003	Various		2,482,859	2,375,000	27,708	4
465823-AD-4	IVAX CORP 05/15/2007	06/26/2003	WARBURG DILLION READ LLC		1,530,000	1,500,000	10,542	2
465823-AG-7	IVAX CORP 05/15/2008	04/24/2003	WARBURG DILLION READ LLC		2,090,125	2,300,000	47,150	2
87236@-AL-5	J CREW CORP- (TCW I) 10/15/2007	11/15/1999	DIRECT NON-CASH		186,647	186,647	0	4
47508X-AC-9	JEFFERSON SMURFIT CORP 06/01/2013	05/16/2003	DUETSCHE BANK SECURITIES		2,300,000	2,300,000	0	4
46625H-AT-7	JP MORGAN CHASE & CO 01/02/2013	04/11/2003	DEUTSCHE BANK SECURITIES		4,185,040	4,000,000	90,083	1
46625H-AX-8	JP MORGAN CHASE & CO 05/01/2015	04/16/2003	J. P. MORGAN SECURITIES, INC.		9,991,900	10,000,000	0	1PE
46625M-RB-7	JPMCC 2002-C3, A2 07/12/2035	06/05/2003	Various		32,217,968	30,000,000	92,944	1
46625M-TX-7	JPMCC 2003-C1, A2 01/12/2037	04/08/2003	MERRILL LYNCH CAPITAL MARKETS		10,242,578	10,000,000	13,847	1
46625M-VR-7	JPMCC 2003-ML1, A2 05/12/2035	04/08/2003	MERRILL LYNCH CAPITAL MARKETS		10,096,484	10,000,000	13,242	1
442488-AL-6	K. HOVNANIAN ENTERPRISES 04/01/2012	04/02/2003	J. P. MORGAN SECURITIES, INC.		770,625	750,000	1,000	3
87236@-AU-5	KB ALLOYS INC- (TCW I) 09/28/2008	06/01/2002	SCHEDULED REDEMPTION		79,505	79,505	0	5
492914-AP-1	KEY ENERGY SERVICES INC 05/01/2013	05/29/2003	Various		3,190,313	3,175,000	5,104	3
502413-AK-3	L-3 COMMUNICATIONS CORP 07/15/2013	05/14/2003	LEHMAN BROTHERS INC		2,488,600	2,500,000	0	3
513075-AH-4	LAMAR MEDIA CORP 01/01/2013	05/29/2003	J. P. MORGAN SECURITIES, INC.		1,554,915	1,500,000	48,635	4
52108H-MY-7	LBUBS 2002-C7, A4 12/15/2031	06/04/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		23,758,282	22,000,000	84,871	1
52108H-PN-8	LBUBS 2003-C1 A4 03/15/2032	06/04/2003	Various		15,496,485	15,000,000	46,991	1
52108H-PP-3	LBUBS 2003-C1, B 02/15/2013	04/25/2003	UNION BANK OF SWITZERLAND		5,912,344	6,000,000	14,183	1Z
52108H-RD-8	LBUBS 2003-C3, B 04/15/2013	05/20/2003	LEHMAN BROTHERS INC		5,024,998	5,000,000	14,083	1
52108H-RE-6	LBUBS 2003-C3, C 04/15/2013	05/20/2003	LEHMAN BROTHERS INC		3,059,036	3,044,000	8,612	1
52108H-RF-3	LBUBS 2003-C3, D 04/15/2013	05/20/2003	LEHMAN BROTHERS INC		4,019,882	4,000,000	11,397	1
52517P-QM-6	LEHMAN BROTHERS HOLDINGS 09/01/2006	04/03/2003	BEAR STEARNS SECURITIES CORP		5,728,150	5,000,000	38,542	1PE
521295-AB-1	LENATURES INC 06/15/2013	06/18/2003	WACHOVIA SECURITIES		1,500,000	1,500,000	0	4Z
526057-AE-4	LENNAR CORP 05/01/2010	06/19/2003	DIRECT CASH		1,408,235	1,500,000	7,463	2
539830-AE-9	LOCKHEED MARTIN NT 05/01/2016	05/28/2003	Various		17,273,793	13,289,000	84,018	2PE
87236@-BV-2	MAGNEQUENCH NOTES- (TCW II) 12/30/2009	03/30/2003	Various		588,668	588,668	0	5
574599-AX-4	MASCO CORP 07/15/2012	05/09/2003	SALOMON SMITH BARNEY		1,880,233	1,725,000	33,500	2
55263E-CJ-2	MBNA CORP 06/15/2015	06/02/2003	J. P. MORGAN SECURITIES, INC.		9,907,400	10,000,000	0	2PE
585515-AD-1	MELLON FUNDING CORP 12/01/2014	05/05/2003	BEAR STEARNS SECURITIES CORP		7,670,988	7,400,000	167,528	1
59018Y-RF-0	MERRILL LYNCH & CO 06/12/2006	06/18/2003	MERRILL LYNCH CAPITAL MARKETS		6,996,150	7,000,000	4,830	1PE
594079-A*-6	MICHAEL FOODS TERM B 04/10/2008	06/10/2003	BANC AMERICA SECURITIES		1,676,464	1,663,985	0	4
61745M-JR-5	MSC 1998-HF2, A2 11/15/2030	04/29/2003	DUETSCHE BANK SECURITIES		17,237,944	15,295,000	2,753	1
61745M-QM-8	MSC 2003-IQ4, A2 05/15/2040	06/23/2003	Various		31,109,190	30,910,000	70,405	1
61746W-LV-0	MSDWC 2001-TOP5, C 11/15/2011	06/25/2003	GOLDMAN, SACHS & CO		591,973	500,000	2,707	1
61746W-MX-5	MSDWC 2002-HQ, C 04/15/2034	05/21/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		2,988,379	2,500,000	12,188	1
61746W-XN-5	MSDWC 2002-IQ3, A4 12/15/2012	04/30/2003	MERRILL LYNCH CAPITAL MARKETS		15,664,454	15,000,000	8,467	1
61746W-ZA-1	MSDWC 2003-TOP9, A2 11/13/2036	05/16/2003	BANK OF AMERICA		21,055,468	20,000,000	52,667	1
651195-30-7	NEWELL FINANCIAL TRUST I 12/01/2007	05/06/2003	Various		1,769,063	37,000	0	2
651290-AF-5	NEWFIELD EXPLORATION CO 08/15/2012	05/27/2003	Various		1,055,250	970,000	21,949	3
65332V-AM-5	NEXTEL COMMUNICATIONS 02/15/2008	04/07/2003	Various		521,875	500,000	7,601	4
63859C-BH-5	NLFC 1998-2, A2 07/20/2008	04/30/2003	GOLDMAN, SACHS & CO		22,657,032	20,000,000	14,391	1
655844-AK-4	NORFOLK SOUTHERN CORP 05/15/2097	04/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		6,414,267	5,540,000	181,143	2PE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
666807-AP-7	NORTHROP GRUMMAN CORP 03/01/2016	06/04/2003	LEHMAN BROTHERS INC		6,595,500	5,000,000	105,486	2PE
666807-AT-9	NORTHROP GRUMMAN CORP 02/15/2011	05/09/2003	GOLDMAN, SACHS & CO		7,389,346	6,200,000	109,210	2
666807-AW-2	NORTHROP GRUMMAN CORP 02/15/2031	05/14/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,307,000	4,000,000	80,944	2
67571M-AL-3	OCTAGON INVESTMENT PARTNERS V, CL. C-2 11/28/2014	05/08/2003	J. P. MORGAN SECURITIES, INC		2,500,000	2,500,000	61,401	2Z
676255-AK-8	OFFSHORE LOGISTIC 06/15/2013	06/27/2003	Various		2,408,250	2,400,000	3,369	3Z
670872-B#-6	OM GROUP TERM LOAN C 04/01/2007	06/03/2003	CREDIT SUISSE FIRST BOSTON		2,002,500	2,000,000	0	4
681904-AG-3	OMNICARE INC 06/01/2013	06/10/2003	LEHMAN BROTHERS INC		1,500,000	1,500,000	0	3Z
681919-AN-6	OMNICOM GROUP 06/15/2033	06/03/2003	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	0	2Z
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST 12/15/2004	06/15/2003	SCHEDULED REDEMPTION		6,552	6,552	0	1PE
69073T-AD-5	OWENS-BROCKWAY GLASS CON 11/15/2012	04/24/2003	Various		5,067,896	4,900,000	186,521	4
69073T-AF-0	OWENS-BROCKWAY GLASS CON 05/15/2011	04/29/2003	DUETSCHE BANK SECURITIES		2,000,000	2,000,000	0	3Z
991382-9A-2	OWENS-BROCKWAY GLASS CONTAINER TERM B 04/01/2008	04/28/2003	DEUTSCHE BANK ALEX BROWN		10,000,000	10,000,000	0	4Z
695112-9A-2	PACIFICARE HEALTH TERM LOAN B 06/03/2008	05/08/2003	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	0	4Z
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3 01/01/2019	03/01/2003	Various		0	0	0	1PE
700690-AQ-3	PARK PLACE ENTERTAINMENT 03/15/2010	04/01/2003	BANK OF AMERICA		770,625	750,000	3,117	3
74432G-AB-3	PCMT 2003-PWR1, A2 02/11/2036	05/16/2003	BANK OF AMERICA		20,646,876	20,000,000	49,922	1
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES 03/25/2029	06/27/2003	FAS 133		1,036,181	0	0	2
71713U-AQ-5	PHARMACIA CORP 12/01/2018	06/04/2003	J. P. MORGAN SECURITIES, INC		12,683,800	10,000,000	14,444	2PE
72813P-AH-3	PLAYTEX PRODUCTS INC. 06/01/2011	06/20/2003	MERRILL LYNCH CAPITAL MARKETS		2,364,500	2,250,000	11,615	4
69344M-AE-1	PMI GROUP INC 07/15/2021	04/01/2003	WARBURG DILLION READ LLC		517,100	500,000	2,743	1
74257#-AA-9	PRO EQUITY TRUST 11/16/2027	05/20/2003	SCHEDULED REDEMPTION		517,457	517,457	0	1Z
739227-AA-4	PWOER CONTRACT FINANCING 02/01/2010	06/12/2003	MORGAN STANLEY DEAN WITTER		7,606,153	7,500,000	2,433	2PE
91292O-AL-9	QWEST CORPORATION 11/10/2026	06/20/2003	Various		2,304,000	2,400,000	21,600	4
75040P-AF-5	RADIO ONE INC 07/01/2011	05/16/2003	Various		1,231,875	1,125,000	38,736	4
751028-A*-2	RALCORP HOLDINGS SER A FLTG RATE NTS 05/22/2010	05/13/2003	SPP HAMBRO		23,000,000	23,000,000	0	2Z
990951-9B-3	REGAL CINEMAS TERM D 06/30/2009	05/22/2003	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	0	3Z
75953M-AC-4	RELIANT ENERGY TRANSITION BOND 09/15/2011	04/29/2003	MERRILL LYNCH CAPITAL MARKETS		3,198,516	3,000,000	20,210	1
75952B-AH-8	RELIANT RESOURCES INC 07/15/2013	06/26/2003	DUETSCHE BANK SECURITIES		3,600,000	3,600,000	0	4Z
76009N-AD-2	RENT-A-CENTER 05/01/2010	05/23/2003	LEHMAN BROTHERS INC		2,020,000	2,000,000	4,792	4
761042-CK-4	RESECURITIZATION MTG TRUST 2000-A A7 04/19/2029	04/01/2003	SCHEDULED REDEMPTION		0	0	0	1PE
76110V-NE-4	RFMSII 2003-HI2, A-6 08/25/2028	06/19/2003	RESIDENTIAL FUNDING SECURITIES		7,245,359	7,247,000	24,914	1PE
991381-9A-4	RITE AID CORP TERM LOAN 04/30/2008	04/28/2003	CITICORP SECURITIES		4,000,000	4,000,000	0	4Z
775371-AU-1	ROHM & HAAS CO 07/15/2029	04/03/2003	LEHMAN BROTHERS INC		3,665,820	3,000,000	54,296	2
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z 08/01/2017	06/01/2003	Various		0	0	0	1PE
79377W-AC-2	SAKS INCORPORATED 12/01/2010	04/02/2003	BANK ONE CAPTIAL MARKETS		490,000	500,000	13,125	4
79722#-AA-5	SAN DIEGO BALLPARK FUNDING LLC 07/15/2025	04/30/2002	LEGG MASON WOOD WALKER, INC		925,000	925,000	0	2Z
79722#-AB-3	SAN DIEGO BALLPARK P-1 (PARKING) FUNDING 07/15/2025	05/22/2003	DIRECT CASH		2,880,000	2,880,000	0	2Z
863572-T5-2	SASC 2000-3 B2 07/25/2030	05/01/2003	SCHEDULED REDEMPTION		0	0	0	1PE
79548C-AB-2	SBM7 2000-C3, A2 12/18/2033	04/30/2003	Various		22,807,812	20,000,000	14,649	1
807066-AG-0	SCHOLASTIC CORP 04/15/2013	04/11/2003	Various		5,933,045	6,000,000	4,167	2PE
81211K-AG-5	SEALED AIR CORP 06/30/2033	06/26/2003	MORGAN STANLEY DEAN WITTER		1,000,000	1,000,000	0	2Z
78412D-AH-2	SEMCO ENERGY INC 05/15/2008	05/14/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		3,750,000	3,750,000	4,453	3
78412D-AK-5	SEMCO ENERGY INC 05/15/2013	05/14/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,250,000	1,250,000	1,615	3
81721M-AB-5	SENIOR HOUSING PROPS TR 04/15/2015	04/25/2003	Various		4,872,364	4,875,000	738	3
81721M-AA-7	SENIOR HOUSING TRUST 01/15/2012	05/14/2003	WARBURG DILLION READ LLC		1,712,000	1,600,000	47,533	3
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012	05/12/2003	Various		1,159,500	1,100,000	14,667	4
829226-AN-9	SINCLAIR BROADCAST GROUP 03/15/2012	04/02/2003	LEHMAN BROTHERS INC		520,000	500,000	2,444	4
829226-AQ-2	SINCLAIR BROADCAST GROUP 03/15/2012	05/14/2003	J. P. MORGAN SECURITIES, INC		1,316,699	1,250,000	20,556	4
78446#-AB-0	SMC HLDGS PIK NOTE 04/08/2007	04/01/2003	Various		403,746	403,746	0	6*
83211O-C@-7	SMITH INT'L SENIOR NOTES 07/31/2007	06/26/2003	FAS 133		430,571	0	0	2
832248-AG-3	SMITHFIELD FOODS INC 05/15/2013	05/14/2003	J. P. MORGAN SECURITIES, INC		2,500,000	2,500,000	0	3
834182-AN-7	SOLECTRON CORP 02/15/2009	06/20/2003	BANK OF AMERICA		992,063	925,000	32,150	3
845437-BE-1	SOUTHWESTERN ELECTR. PWR, DUE 2015 04/15/2015	04/09/2003	J. P. MORGAN SECURITIES, INC		9,990,300	10,000,000	0	2
84603M-EX-0	SOVEREIGN BANK 03/15/2013	06/24/2003	KEEFE, BRUYETTE & WOODS, INC		8,953,790	8,500,000	125,847	2PE
84683*-AF-5	SPARTAN STORES TERM LOAN B 03/18/2007	04/01/2003	DIRECT		(26,228)	0	0	2
784635-AG-9	SPX CORPORATION 01/01/2013	04/02/2003	BANK ONE CAPTIAL MARKETS		535,000	500,000	10,417	3
85590A-AD-6	STARWOOD HOTELS RESORTS 05/01/2012	04/29/2003	EXCHANGE NON-REPORTABLE		6,782,664	6,900,000	278,635	3Z
87236@-DP-3	STRONGHAVEN SER 2002U..TCW I 09/30/2008	11/15/2002	DIRECT NON-CASH		803,040	803,040	0	4Z
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023 03/30/2023	05/16/2003	EXCHANGE NON-REPORTABLE		17,189,321	17,189,321	0	5Z
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023 03/30/2023	05/31/2003	Various		2,512,373	2,512,373	0	5Z
78481#-AA-8	STS HYDRO POWER LTD 12/30/2016	03/31/2003	SCHEDULED REDEMPTION		32,694	32,694	0	5
86787G-AC-6	SUNTRUST BANK 12/01/2017	06/05/2003	WARBURG DILLION READ LLC		19,985,489	17,850,000	19,718	1PE
87075#-AA-1	SWIFT TRANSPORTATION SER A SR GTD NTS 06/27/2008	05/23/2003	SUNTRUST CAPITAL MARKETS		20,000,000	20,000,000	0	2Z

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88033G-AY-6	TENET HEALTHCARE CORP 02/01/2013	06/26/2003	Various		1,442,320	1,475,000	46,232	3
991353-9A-3	TESORO PETROLEUM TERM LOAN 04/15/2008	05/29/2003	Various		4,016,875	4,000,000	0	3Z
698657-9A-3	THE PANTRY FIRST LIEN TERM LOAN 03/31/2007	03/26/2003	WACHOVIA SECURITIES		2,955,000	2,955,000	0	4Z
872594-AB-2	TNP ENTERPRISES INC 04/01/2010	04/03/2003	CIBC WORLD MARKETS		520,000	500,000	997	3
896778-AH-0	TRITON PCS INC 11/15/2011	06/12/2003	Various		3,802,438	3,925,000	25,083	4
896778-AJ-6	TRITON PCS INC 06/01/2013	05/30/2003	LEHMAN BROTHERS INC		5,000,000	5,000,000	0	4
89824@-AG-0	TRUSERV CORP. MAKE-WHOLE DELTA NOTE 07/01/2008	03/31/2003	SCHEDULED REDEMPTION		12,742	12,742	0	4Z
87305Q-BR-1	TTX CO 4.617% SR NTS 05/15/2013	05/09/2003	MORGAN STANLEY DEAN WITTER		15,000,000	15,000,000	0	2Z
991425-9A-9	UNITED COMPONENTS INC TERM B 06/30/2010	06/04/2003	J. P. MORGAN SECURITIES, INC		2,000,000	2,000,000	0	4Z
913017-AW-9	UNITED TECHNOLOGIES CORP 06/01/2009	04/25/2003	J. P. MORGAN SECURITIES, INC		11,538,900	10,000,000	269,028	1
913026-AS-9	UNITED TEL OF FLA/SPRINT 6.875% DUE 2013 07/15/2013	05/15/2003	LEHMAN BROTHERS INC		5,192,616	4,400,000	105,035	2Z
913903-AL-4	UNIV HEALTH SVCS 06/23/2020	04/07/2003	FORUM CAPITAL MARKETS, L.P.		896,700	1,500,000	1,899	2
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3 08/20/2008	05/20/2003	SCHEDULED REDEMPTION		0	0	0	1PE
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3 06/20/2009	05/20/2003	SCHEDULED REDEMPTION		0	0	0	1PE
90333W-AC-2	US BANK NA 04/15/2015	05/19/2003	DEUTSCHE BANK SECURITIES		2,060,280	2,000,000	11,467	1PE
87236@-AY-7	USA MEDIA GROUP 1999A (TCW I) 06/30/2008	03/30/2002	SCHEDULED REDEMPTION		167,288	167,288	0	6
87236@-BA-8	USA MEDIA GROUP 1999C (TCW I) 06/30/2008	03/30/2002	SCHEDULED REDEMPTION		51,608	51,608	0	6
87236@-AZ-4	USA MEDIA HOLDINGS 1999B (TCW I) 06/30/2008	06/30/2002	SCHEDULED REDEMPTION		96,950	96,950	0	6
87236@-BB-6	USA MEDIA HOLDINGS 1999D (TCW I) 06/30/2008	06/30/2002	SCHEDULED REDEMPTION		37,719	37,719	0	6
911760-AP-1	VENDEE MTG TR 1992-1 2-Z 05/15/2022	04/01/2003	SCHEDULED REDEMPTION		119,104	119,104	0	1
92276M-AB-1	VENTAS REALTY LP 05/01/2009	05/07/2003	KBC FINANCIAL PRODUCTS USA INC		649,500	600,000	1,604	3
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012	04/04/2003	WARBURG DILLION READ LLC		69,120	64,000	2,528	3
254687-AU-0	WALT DISNEY COMPANY 04/15/2023	04/15/2003	Various		9,034,600	9,000,000	826	2
94106L-B#-5	WASTE MANAGEMENT CREDIT-LINKED NTS 06/30/2010	06/12/2003	BANK OF AMERICA		30,000,000	30,000,000	0	2Z
94106L-AP-4	WASTE MANAGEMENT INC 11/15/2012	05/28/2003	Various		15,555,490	14,000,000	175,313	2
943537-AD-2	WAVELAND INGOTS CLASS B-2 06/21/2015	06/13/2003	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	0	2Z
929766-CU-5	WBCMT 2003-C3, A-2 02/15/2035	04/02/2003	BANK OF AMERICA		15,182,226	15,000,000	12,168	1
94975C-AF-4	WELLS FARGO FINANCIAL 08/15/2008	04/30/2003	BANK OF AMERICA		5,596,300	5,000,000	65,278	1PE
969285-AA-3	WFSC 2003-1 04/23/2006	04/08/2003	GOLDMAN, SACHS & CO		15,000,000	15,000,000	0	1Z
96638#-AA-2	WHITING LEASING LLC (NISOURCE) 8.33% SR NTS 06/30/2011	05/29/2003	EXCHANGE NON-REPORTABLE		8,459,137	8,459,137	299,475	2Z
96638#-AC-8	WHITING LEASING LLC (NISOURCE) 8.58% SR NTS 06/30/2011	05/29/2003	EXCHANGE NON-REPORTABLE		9,788,253	9,788,253	356,929	2Z
969457-BQ-2	WILLIAMS COS INC 06/01/2010	06/05/2003	LEHMAN BROTHERS INC		1,500,000	1,500,000	0	4
96949V-AC-7	WILLIAMS SCOTSMAN INC 06/01/2007	04/23/2003	GOLDMAN, SACHS & CO		993,750	1,000,000	40,323	4
98158E-AA-1	WORLDSPAN LP/WS FIN CORP 06/15/2011	06/24/2003	LEHMAN BROTHERS INC		1,600,000	1,600,000	0	4Z
984121-BM-4	XEROX CORPORATION 06/15/2013	06/19/2003	DUETSCHE BANK SECURITIES		5,275,000	5,275,000	0	4Z
98372P-AB-4	XL CAPITAL LTD 05/23/2021	04/01/2003	WARBURG DILLION READ LLC		950,625	1,500,000	0	1
98385X-AB-2	XTO ENERGY INC 04/15/2013	05/23/2003	Various		3,575,000	3,500,000	12,500	3
987425-AC-9	YOUNG & RUBICAM 01/15/2005	05/15/2003	JEFFERIES & COMPANY, INC		992,500	1,000,000	10,417	2
988858-AB-2	ZALE CORP 10/01/2007	04/01/2003	MERRILL LYNCH CAPITAL MARKETS		879,750	850,000	602	3
Total UNITED STATES					2,038,983,786	1,979,888,118	6,530,668	XXX
Canada								
136375-BH-4	CANADIAN NAT'L RAILWAYS 03/15/2013	06/04/2003	J. P. MORGAN SECURITIES, INC		8,213,120	8,000,000	87,022	2
136385-AC-5	CANADIAN NATL RESOURCES 01/15/2032	05/16/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		8,881,480	7,000,000	176,400	2
136440-AL-8	CANADIAN PACIFIC RAILWAY 08/01/2021	05/28/2003	BARCLAYS BANK		14,714,300	10,000,000	317,625	2PE
138747-AD-2	CANWEST MEDIA INC 04/15/2013	03/31/2003	SALOMON SMITH BARNEY		1,000,000	1,000,000	0	4
453258-AM-7	INCO LTD. 03/29/2021	05/13/2003	WARBURG DILLION READ LLC		1,944,375	3,000,000	0	2
C4861#-AB-9	IRVING OIL LTD 4.95% SER B SR NTS 06/26/2010	05/29/2003	SALOMON SMITH BARNEY		8,000,000	8,000,000	0	2Z
C4861#-AD-5	IRVING OIL LTD 5.76% SER D SR NTS 06/26/2015	05/29/2003	SALOMON SMITH BARNEY		30,000,000	30,000,000	0	2Z
65542N-AG-2	NORAMPAC INC 06/01/2013	05/20/2003	DUETSCHE BANK SECURITIES		2,500,000	2,500,000	0	3
C7208#-AA-6	PENGROWTH ENERGY TRUST 4.93% SER A SR NTS 04/23/2010	04/01/2003	LEHMAN BROTHERS INC		7,000,000	7,000,000	0	2Z
C7208#-AB-4	PENGROWTH ENERGY TRUST 5.47% SER B SR NTS 04/23/2013	04/01/2003	LEHMAN BROTHERS INC		5,000,000	5,000,000	0	2Z
716442-AG-3	PETRO-CANADA 07/15/2013	06/17/2003	DEUTSCHE BANK SECURITIES		21,898,360	22,000,000	0	2PE
716442-AH-1	PETRO-CANADA 07/15/2033	06/17/2003	DEUTSCHE BANK SECURITIES		11,926,560	12,000,000	0	2PE
77509N-AG-8	ROGERS CABLE INC 06/15/2013	06/16/2003	SALOMON SMITH BARNEY		3,950,000	3,950,000	0	3Z
Total CANADA					125,028,195	119,450,000	581,047	XXX
Other Countries								
00080Q-AA-3	ABN AMRO BANK NV 06/04/2018	05/28/2003	Various		28,979,363	29,100,000	0	1PE
Q0307#-AC-2	AMCOR LIMITED SERIES C 12/17/2012	11/18/2002	SALOMON SMITH BARNEY		8,000,000	8,000,000	0	2Z
G0746#-AA-6	BANK OF N.T. BUTTERFIELD & SON LTD SUB STEP-UP 05/27/2008	05/01/2003	LEHMAN BROTHERS INC		20,000,000	20,000,000	0	2Z
06738C-AD-1	BARCLAYS BK PLC 12/15/2009	04/03/2003	WARBURG DILLION READ LLC		14,493,960	12,000,000	278,733	1
055451-AA-6	BHP BILLITON FINANCE BV 04/15/2013	05/28/2003	Various		33,865,380	33,000,000	97,200	1PE
055450-AE-0	BHP FINANCE USA LTD 11/01/2013	04/14/2003	WARBURG DILLION READ LLC		2,506,948	2,176,000	67,728	1PE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
P8054Z-CA-9	BRAZIL O 4/15/12 18YR 04/15/2012	04/03/2003	Various		9,785,000	14,000,000	178,646	4
P18166-AW-1	BRAZIL C BOND 04/15/2014	05/19/2003	MERRILL LYNCH CAPITAL MARKETS		2,133,418	2,462,820	20,250	4
G1980#-AA-9	CAYMAN ISLANDS 5.30% SER A NTS 04/18/2018	01/31/2003	GREENWICH NATWEST		25,000,000	25,000,000	0	1Z
15238P-AA-4	CENTRAL AMERICAN BANK 04/15/2013	04/03/2003	SALOMON SMITH BARNEY		3,983,000	4,000,000	0	2PE
202712-AG-0	COMMONWEALTH BANK AUST 06/15/2018	05/28/2003	MERRILL LYNCH CAPITAL MARKETS		23,863,680	24,000,000	0	1PE
219868-AQ-9	CORP ANDINA DE FOMENTO 05/21/2013	05/14/2003	MERRILL LYNCH CAPITAL MARKETS		23,900,160	24,000,000	0	1PE
29244U-AE-8	EMPRESA ELECTRICA GUACOLDA S.A. 04/30/2013	04/23/2003	CREDIT SUISSE FIRST BOSTON		15,000,000	15,000,000	0	2Z
35177P-AK-3	FRANCE TELECOM 03/01/2011	05/28/2003	MERRILL LYNCH CAPITAL MARKETS		6,258,250	5,000,000	116,910	2
38405R-AB-7	GRACECHURCH CARD FUNDING PLC 03/15/2010	03/27/2003	BARCLAYS BANK		7,500,000	7,500,000	0	1PE
411336-AA-8	HANSON AUSTRALIA FUNDING 03/15/2013	05/28/2003	Various		9,122,560	9,000,000	79,625	2
445681-B@-7	HUNTER DOUGLAS N.V. SER E 5.01% SR NTS 05/28/2013	02/26/2003	BANK OF AMERICA		10,000,000	10,000,000	0	1Z
Q4877#-AA-8	ILUKA RESOURCES 4.67% SER A SR NST 06/12/2010	04/21/2003	GREENWICH NATWEST		6,000,000	6,000,000	0	2Z
Q4877#-AB-6	ILUKA RESOURCES 5.25% SER B SR NTS 06/12/2013	04/21/2003	GREENWICH NATWEST		5,000,000	5,000,000	0	2Z
449786-AA-0	INT'L NEDERLAND BANK NV 05/01/2015	05/28/2003	Various		30,961,126	30,600,000	64,063	1
620527-AC-5	MOUND FINANCING PLC 02/08/2010	04/04/2003	SALOMON SMITH BARNEY		10,015,625	10,000,000	25,617	1PE
652482-AZ-3	NEWS AMERICA INC 02/28/2021	04/24/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,721,825	5,000,000	0	2
656533-AA-4	NORSKE SKOGINDUSTRIER 10/15/2011	04/23/2003	J. P. MORGAN SECURITIES, INC.		5,588,150	5,000,000	13,767	2
G6684#-AA-7	OMV (UK) LTD SER A GTD NTS 06/27/2013	06/06/2003	SALOMON SMITH BARNEY		5,000,000	5,000,000	0	1Z
G6684#-AB-5	OMV (UK) LTD SER B GTD SR NTS 06/27/2015	06/06/2003	SALOMON SMITH BARNEY		22,000,000	22,000,000	0	1Z
705015-AB-1	PEARSON PLC 06/15/2018	06/18/2003	DEUTSCHE BANK SECURITIES		19,831,800	20,000,000	0	2PE
Y68851-AC-1	PETROLIAM NASIONAL BERHD 08/15/2015	04/23/2003	MERRILL LYNCH CAPITAL MARKETS		5,706,000	5,000,000	78,576	2
X66501-AT-8	POLAND-REG'D-PAR 3 3/4 10/27/24 PAR 10/27/2024	06/27/2003	MORGAN STANLEY DEAN WITTER		1,877,500	2,000,000	13,542	2
753035-A*-5	RANK GROUP FINANCE SER 2003-1 TR. A, FLOAT. RATE 05/08/2007	03/31/2003	BANK OF AMERICA		10,000,000	10,000,000	0	2Z
753035-A#-1	RANK GROUP FINANCE SER 2003-1 TR. C 05/08/2013	03/31/2003	BANK OF AMERICA		10,000,000	10,000,000	0	2Z
753035-A@-3	RANK GROUP FINANCE SER 2003-1, TR. B 05/08/2010	03/31/2003	BANK OF AMERICA		10,000,000	10,000,000	0	2Z
749274-AA-4	RBS CAPITAL TRUST I 12/29/2049	05/14/2003	MERRILL LYNCH CAPITAL MARKETS		2,000,000	2,000,000	0	1Z
718286-AE-7	RERPUBLIC OF PHILIPPINES 04/15/2008	04/23/2003	CHASE SECURITIES		3,187,500	3,000,000	9,615	3
780097-AL-5	ROYAL BK OF SCOT GRP PLC 10/01/2014	05/28/2003	BANC AMERICA SECURITIES		5,279,300	5,000,000	42,361	1
780097-AM-3	ROYAL BK OF SCOT GRP PLC 07/03/2018	06/26/2003	GOLDMAN, SACHS & CO		11,235,600	11,250,000	0	1PE
78401S-AA-7	SCA COORDINATION CENTER 07/15/2015	06/30/2003	DEUTSCHE BANK SECURITIES		39,746,000	40,000,000	0	1PE
80932R-AG-0	SCOTLAND INTL FIN NO.2 05/23/2013	05/20/2003	MORGAN STANLEY DEAN WITTER		25,186,875	25,250,000	0	1PE
Q8530#-AB-6	SMORGON STEEL GROUP SER B SR NTS 06/12/2013	04/30/2003	GREENWICH NATWEST		15,000,000	15,000,000	0	2Z
86210M-AA-4	STORA ENSO OYJ 05/15/2011	04/03/2003	Various		10,258,226	8,800,000	253,290	2
870836-AD-5	SWISS BANK CORP 10/15/2015	04/03/2003	WARBURG DILLION READ LLC		8,456,490	7,000,000	235,472	1
870836-AB-9	SWISS BANK CORP-NY 07/15/2015	05/28/2003	WARBURG DILLION READ LLC		5,438,873	4,205,000	118,017	1PE
H2654#-AA-1	UNIQUE (FLUGHAFEN ZURICH) 6.33% SR NTS, DUE 2015 04/11/2015	03/12/2003	MERRILL LYNCH CAPITAL MARKETS		22,000,000	22,000,000	0	2Z
91311Q-AD-7	UNITED UTILITES 06/19/2018	06/16/2003	WARBURG DILLION READ LLC		12,408,750	12,500,000	0	2PE
915436-AE-9	UPM-KYMMENE CORP 12/01/2014	05/28/2003	Various		13,709,373	12,945,000	176,315	2
92857T-AG-2	VODAFONE AIRTOUCH 02/15/2010	04/11/2003	LEHMAN BROTHERS INC		5,995,150	5,000,000	65,660	1
G9546#-AA-9	WESTBURY PLC SER A 04/16/2010	03/20/2003	GREENWICH NATWEST		10,000,000	10,000,000	0	2Z
G9546#-AB-7	WESTBURY PLC SER B 04/16/2013	03/20/2003	GREENWICH NATWEST		15,000,000	15,000,000	0	2Z
961214-AH-6	WESTPAC BANKING CORP 06/01/2018	05/19/2003	Various		36,861,450	37,000,000	642	1
92928W-AE-5	WMC FINANCE USA 05/15/2013	05/28/2003	Various		23,272,535	22,940,000	18,082	2PE
Total Other Countries					654,129,867	648,728,820	1,954,111	XXX
4599996 - Bonds - Industrial and Misc - United States					2,038,983,786	1,979,888,118	6,530,668	XXX
4599997 - Bonds - Industrial and Misc - Canada					125,028,195	119,450,000	581,047	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					654,129,867	648,728,820	1,954,111	XXX
4599999 - Total - Bonds - Industrial, Misc.					2,818,141,849	2,748,066,938	9,065,826	XXX
6099997 - Total - Bonds - Part 3					4,924,485,933	5,089,713,195	14,592,966	XXX
6099998 - Total - Bonds - Part 5					809,560,889	794,574,204	5,927,696	XXX
6099999 - Total - Bonds					5,734,046,822	5,884,287,399	20,520,662	XXX
PREFERRED STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
20057R-30-8	COMMERCE CAPITAL TRST II	06/09/2003	Various	60,000.000	3,262,760	0.00	0	RP2A
370442-71-7	GENERAL MOTORS CORP	06/26/2003	MORGAN STANLEY DEAN WITTER	80,000.000	2,000,000	0.00	0	P2Z
42242#-AA-4	HEARST ARGYLE CAPITAL TRUST	04/01/2003	DIRECT	300,000.000	15,000,000	0.00	0	RP3U
493265-AC-6	KEYCORP INSTIT CAPITAL-A	04/01/2003	DIRECT	18,000,000.000	16,139,527	0.00	0	P2U
620076-20-8	MOTOROLA INC	06/12/2003	WACHOVIA SECURITIES	40,000.000	1,260,000	0.00	0	P2L
Total UNITED STATES					37,662,287	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					37,662,287	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					37,662,287	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
6599998 - Total - Preferred Stocks - Part 5					1,500,000	XXX	0	XXX
6599999 - Total - Preferred Stocks					39,162,287	XXX	0	XXX
COMMON STOCKS								
INDUSTRIAL AND MISC. (UNAFFILIATED)								
United States								
261934-10-3	DREYFUS MONEY MARKET	06/30/2003	DIRECT CASH	109,679,069.170	109,679,069		0	L
478160-10-4	JOHNSON & JOHNSON	05/28/2003	CIBC WORLD MARKETS	8,500.000	457,980		0	L
784768-60-8	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES	03/31/2003	DIVIDEND REINVESTMENT PLAN	536.770	5,480		0	A
Total UNITED STATES					110,142,530	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					110,142,530	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					110,142,530	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					189,131,421	XXX	0	XXX
7099999 - Total - Common Stocks					299,273,951	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					338,436,238	XXX	0	XXX
7299999 - Totals					6,072,483,060	XXX	20,520,662	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
BONDS																
GOVERNMENTS																
UNITED STATES																
31359M-PF-4	FANNIE MAE	04/29/2003	DUETSCHE BANK SECURITIES		25,173,925	25,000,000	24,748,050	24,754,563	1,709	0	0	419,362	419,362	136,719		1
3134A4-SA-3	FREDDIE MAC	06/11/2003	Various		136,728,910	135,000,000	136,195,585	136,187,070	(3,735)	0	0	541,839	541,839	1,516,250		1
38373X-DJ-2	GNR 2002-45 QB	05/30/2003	BEAR STEARNS SECURITIES CORP		10,217,188	10,000,000	10,512,500	10,358,632	(42,716)	0	0	(141,444)	(141,444)	167,917		1PE
38373Y-BV-5	GNR 2002-79 LD	06/01/2003	SCHEDULED REDEMPTION		1,133,590	1,133,590	1,167,111	1,133,590	(31,787)	0	0	0	0	14,048		1PE
36209V-6W-9	GOVT NATL MTG ASSN #483385	06/01/2003	SCHEDULED REDEMPTION		2,151	2,151	2,187	2,151	(44)	0	0	0	0	36		1
362028-ZJ-4	GOVT NATL MTG ASSOC I # 3445	06/01/2003	SCHEDULED REDEMPTION		166	166	167	166	0	0	0	0	0	3		1
362029-DC-1	GOVT NATL MTG ASSOC I # 3699	06/01/2003	SCHEDULED REDEMPTION		2,825	2,825	2,856	2,825	(5)	0	0	0	0	52		1
362030-FM-5	GOVT NATL MTG ASSOC I # 4672	06/01/2003	SCHEDULED REDEMPTION		1,189	1,189	1,189	1,189	0	0	0	0	0	22		1
362030-Z6-8	GOVT NATL MTG ASSOC I # 5265	06/01/2003	SCHEDULED REDEMPTION		855	855	859	855	(1)	0	0	0	0	16		1
362033-6K-3	GOVT NATL MTG ASSOC I # 8074	06/01/2003	SCHEDULED REDEMPTION		313	313	316	313	(2)	0	0	0	0	6		1
362034-BB-5	GOVT NATL MTG ASSOC I # 8134	06/01/2003	SCHEDULED REDEMPTION		780	780	784	780	(1)	0	0	0	0	15		1
362034-BU-3	GOVT NATL MTG ASSOC I # 8151	06/01/2003	SCHEDULED REDEMPTION		3,308	3,308	3,341	3,308	(13)	0	0	0	0	65		1
362034-P7-9	GOVT NATL MTG ASSOC I # 8546	06/01/2003	SCHEDULED REDEMPTION		7,072	7,072	7,088	7,072	(5)	0	0	0	0	138		1
362034-QS-2	GOVT NATL MTG ASSOC I # 8565	06/01/2003	SCHEDULED REDEMPTION		1,648	1,648	1,656	1,648	0	0	0	0	0	30		1
362034-UX-6	GOVT NATL MTG ASSOC I # 8698	06/01/2003	SCHEDULED REDEMPTION		167	167	168	167	0	0	0	0	0	3		1
362034-V3-1	GOVT NATL MTG ASSOC I # 8734	06/01/2003	SCHEDULED REDEMPTION		49	49	49	49	0	0	0	0	0	1		1
362034-WE-6	GOVT NATL MTG ASSOC I # 8745	06/01/2003	SCHEDULED REDEMPTION		838	838	848	838	(5)	0	0	0	0	16		1
362034-XW-5	GOVT NATL MTG ASSOC I # 8793	06/01/2003	SCHEDULED REDEMPTION		2,918	2,918	2,937	2,918	(8)	0	0	0	0	53		1
362034-2D-1	GOVT NATL MTG ASSOC I # 8872	06/01/2003	SCHEDULED REDEMPTION		3,579	3,579	3,597	3,579	(5)	0	0	0	0	66		1
362034-2S-8	GOVT NATL MTG ASSOC I # 8885	06/01/2003	SCHEDULED REDEMPTION		990	990	1,000	990	(4)	0	0	0	0	18		1
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892	06/01/2003	SCHEDULED REDEMPTION		17,415	17,415	17,502	17,415	(15)	0	0	0	0	353		1
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964	06/01/2003	SCHEDULED REDEMPTION		1,322	1,322	1,338	1,322	(6)	0	0	0	0	24		1
362035-DM-6	GOVT NATL MTG ASSOC I # 9108	06/01/2003	SCHEDULED REDEMPTION		379	379	379	379	0	0	0	0	0	7		1
362035-D5-3	GOVT NATL MTG ASSOC I # 9124	06/01/2003	SCHEDULED REDEMPTION		1,990	1,990	2,014	1,990	(11)	0	0	0	0	37		1
362035-EU-7	GOVT NATL MTG ASSOC I # 9147	06/01/2003	SCHEDULED REDEMPTION		381	381	381	381	0	0	0	0	0	7		1
362035-R4-1	GOVT NATL MTG ASSOC I # 9507	06/01/2003	SCHEDULED REDEMPTION		892	892	897	892	(3)	0	0	0	0	16		1
362035-R9-0	GOVT NATL MTG ASSOC I # 9512	06/01/2003	SCHEDULED REDEMPTION		2,449	2,449	2,464	2,449	(5)	0	0	0	0	45		1
362035-SA-6	GOVT NATL MTG ASSOC I # 9513	06/01/2003	SCHEDULED REDEMPTION		698	698	706	698	(2)	0	0	0	0	13		1
362035-SK-4	GOVT NATL MTG ASSOC I # 9522	06/01/2003	SCHEDULED REDEMPTION		509	509	516	509	(2)	0	0	0	0	9		1
362035-SW-8	GOVT NATL MTG ASSOC I # 9533	06/01/2003	SCHEDULED REDEMPTION		1,243	1,243	1,243	1,243	0	0	0	0	0	23		1
362035-X6-9	GOVT NATL MTG ASSOC I # 9701	06/01/2003	SCHEDULED REDEMPTION		2,923	2,923	2,937	2,923	(3)	0	0	0	0	58		1
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758	06/01/2003	SCHEDULED REDEMPTION		885	885	892	885	(3)	0	0	0	0	16		1
362035-2X-4	GOVT NATL MTG ASSOC I # 9790	06/01/2003	SCHEDULED REDEMPTION		4,362	4,362	4,393	4,362	(16)	0	0	0	0	88		1
362036-K3-8	GOVT NATL MTG ASSOC I # 10214	06/01/2003	SCHEDULED REDEMPTION		1,149	1,149	1,163	1,149	(6)	0	0	0	0	21		1
362036-P2-5	GOVT NATL MTG ASSOC I # 10341	06/01/2003	SCHEDULED REDEMPTION		95	95	96	95	0	0	0	0	0	2		1
362036-RW-7	GOVT NATL MTG ASSOC I # 10401	06/01/2003	SCHEDULED REDEMPTION		3,516	3,516	3,533	3,516	(7)	0	0	0	0	71		1
362036-RX-5	GOVT NATL MTG ASSOC I # 10402	06/01/2003	SCHEDULED REDEMPTION		54	54	54	54	0	0	0	0	0	1		1
362036-3W-3	GOVT NATL MTG ASSOC I # 10713	06/01/2003	SCHEDULED REDEMPTION		2,866	2,866	2,873	2,866	(4)	0	0	0	0	57		1
362036-4C-6	GOVT NATL MTG ASSOC I # 10719	06/01/2003	SCHEDULED REDEMPTION		586	586	590	586	(2)	0	0	0	0	11		1
362037-BN-2	GOVT NATL MTG ASSOC I # 10845	06/01/2003	SCHEDULED REDEMPTION		1,359	1,359	1,359	1,359	0	0	0	0	0	25		1
362037-CR-2	GOVT NATL MTG ASSOC I # 10880	06/01/2003	SCHEDULED REDEMPTION		859	859	869	859	(5)	0	0	0	0	16		1
362037-J2-0	GOVT NATL MTG ASSOC I # 11081	06/01/2003	SCHEDULED REDEMPTION		2,270	2,270	2,293	2,270	(11)	0	0	0	0	45		1
362037-RT-2	GOVT NATL MTG ASSOC I # 11298	06/01/2003	SCHEDULED REDEMPTION		55	55	55	55	0	0	0	0	0	1		1
362041-KT-1	GOVT NATL MTG ASSOC I # 13806	06/01/2003	SCHEDULED REDEMPTION		2,507	2,507	2,522	2,507	(6)	0	0	0	0	45		1
362042-SN-4	GOVT NATL MTG ASSOC I # 14925	06/01/2003	SCHEDULED REDEMPTION		79	79	80	79	0	0	0	0	0	1		1
362046-5X-8	GOVT NATL MTG ASSOC I # 18862	06/01/2003	SCHEDULED REDEMPTION		191	191	192	191	(1)	0	0	0	0	4		1
362050-3H-7	GOVT NATL MTG ASSOC I # 22400	06/01/2003	SCHEDULED REDEMPTION		2,506	2,506	2,344	2,506	91	0	0	0	0	46		1
362051-GE-8	GOVT NATL MTG ASSOC I # 22697	06/01/2003	SCHEDULED REDEMPTION		1,297	1,297	1,213	1,297	50	0	0	0	0	24		1
362051-GT-5	GOVT NATL MTG ASSOC I # 22710	06/01/2003	SCHEDULED REDEMPTION		6,058	6,058	5,666	6,058	219	0	0	0	0	119		1
362053-CS-7	GOVT NATL MTG ASSOC I # 24381	06/01/2003	SCHEDULED REDEMPTION		3,396	3,396	3,177	3,396	69	0	0	0	0	63		1
362053-P9-5	GOVT NATL MTG ASSOC I # 24748	06/01/2003	SCHEDULED REDEMPTION		11,269	11,269	10,540	11,269	538	0	0	0	0	230		1
362072-6L-9	GOVT NATL MTG ASSOC I # 42275	06/01/2003	SCHEDULED REDEMPTION		82	82	82	82	1	0	0	0	0	2		1
362075-FF-5	GOVT NATL MTG ASSOC I # 44266	06/01/2003	SCHEDULED REDEMPTION		52	52	53	52	(1)	0	0	0	0	2		1
362076-WV-9	GOVT NATL MTG ASSOC I # 45660	06/01/2003	SCHEDULED REDEMPTION		183	183	181	183	3	0	0	0	0	5		1
362076-7M-7	GOVT NATL MTG ASSOC I # 45900	06/01/2003	SCHEDULED REDEMPTION		136	136	132	136	4	0	0	0	0	4		1
362077-RB-7	GOVT NATL MTG ASSOC I # 46382	06/01/2003	SCHEDULED REDEMPTION		48	48	50	48	(1)	0	0	0	0	1		1
362077-VP-1	GOVT NATL MTG ASSOC I # 46522	06/01/2003	SCHEDULED REDEMPTION		47	47	48	47	(1)	0	0	0	0	1		1
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515	06/01/2003	SCHEDULED REDEMPTION		109	109	108	109	1	0	0	0	0	3		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
362055-M5-1	GOVT NATL MTG ASSOC I #026480	06/01/2003	SCHEDULED REDEMPTION		136	136	140	136	(5)	0	0	0	0	3		1
36214E-DR-3	GOVT NATL MTG ASSOC I #103712	06/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986	06/01/2003	SCHEDULED REDEMPTION		79	79	78	79	1	0	0	0	0	2		1
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373	06/01/2003	SCHEDULED REDEMPTION		4	4	5	4	0	0	0	0	0	0		1
36214U-F2-0	GOVT NATL MTG ASSOC I #116385	06/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
36215H-U8-8	GOVT NATL MTG ASSOC I #135707	06/01/2003	SCHEDULED REDEMPTION		98	98	121	98	(23)	0	0	0	0	2		1
36215K-QP-8	GOVT NATL MTG ASSOC I #137362	06/01/2003	SCHEDULED REDEMPTION		363	363	363	363	0	0	0	0	0	8		1
36215N-3T-9	GOVT NATL MTG ASSOC I #140410	06/01/2003	SCHEDULED REDEMPTION		61	61	66	61	(5)	0	0	0	0	1		1
36215W-BY-9	GOVT NATL MTG ASSOC I #146855	06/01/2003	SCHEDULED REDEMPTION		37	37	39	37	(2)	0	0	0	0	1		1
362154-JS-6	GOVT NATL MTG ASSOC I #153373	06/01/2003	SCHEDULED REDEMPTION		44	44	47	44	(2)	0	0	0	0	1		1
36216A-N9-8	GOVT NATL MTG ASSOC I #158916	06/01/2003	SCHEDULED REDEMPTION		13,982	13,982	14,526	13,982	(503)	0	0	0	0	228		1
36216G-AP-3	GOVT NATL MTG ASSOC I #163914	06/01/2003	SCHEDULED REDEMPTION		2,462	2,462	2,382	2,462	79	0	0	0	0	55		1
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367	06/01/2003	SCHEDULED REDEMPTION		94	94	98	94	(8)	0	0	0	0	2		1
36216N-A9-4	GOVT NATL MTG ASSOC I #169332	06/01/2003	SCHEDULED REDEMPTION		903	903	938	903	(38)	0	0	0	0	17		1
36216V-HR-9	GOVT NATL MTG ASSOC I #175840	06/01/2003	SCHEDULED REDEMPTION		31	31	37	31	(6)	0	0	0	0	1		1
362164-AN-5	GOVT NATL MTG ASSOC I #182813	06/01/2003	SCHEDULED REDEMPTION		74	74	78	74	(3)	0	0	0	0	2		1
362167-D8-8	GOVT NATL MTG ASSOC I #185627	06/01/2003	SCHEDULED REDEMPTION		417	417	433	417	(22)	0	0	0	0	8		1
362169-JT-2	GOVT NATL MTG ASSOC I #186674	06/01/2003	SCHEDULED REDEMPTION		86	86	90	86	(4)	0	0	0	0	2		1
362169-TR-5	GOVT NATL MTG ASSOC I #186960	06/01/2003	SCHEDULED REDEMPTION		49,842	49,842	49,180	49,842	698	0	0	0	0	544		1
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816	06/01/2003	SCHEDULED REDEMPTION		32,024	32,024	33,263	32,024	(1,227)	0	0	0	0	620		1
36217G-W7-8	GOVT NATL MTG ASSOC I #193370	06/01/2003	SCHEDULED REDEMPTION		2,018	2,018	2,250	2,018	(288)	0	0	0	0	48		1
36217J-PK-1	GOVT NATL MTG ASSOC I #194926	06/01/2003	SCHEDULED REDEMPTION		2,961	2,961	2,939	2,961	22	0	0	0	0	43		1
36217K-MR-6	GOVT NATL MTG ASSOC I #195768	06/01/2003	SCHEDULED REDEMPTION		1,857	1,857	1,911	1,857	(37)	0	0	0	0	40		1
36217L-KY-1	GOVT NATL MTG ASSOC I #196611	06/01/2003	SCHEDULED REDEMPTION		235	235	228	235	7	0	0	0	0	5		1
362171-EJ-5	GOVT NATL MTG ASSOC I #209037	06/01/2003	SCHEDULED REDEMPTION		118	118	124	118	(5)	0	0	0	0	3		1
362172-CW-6	GOVT NATL MTG ASSOC I #209885	06/01/2003	SCHEDULED REDEMPTION		603	603	598	603	5	0	0	0	0	12		1
36218F-NG-9	GOVT NATL MTG ASSOC I #220991	06/01/2003	SCHEDULED REDEMPTION		87	87	101	87	(19)	0	0	0	0	2		1
36218L-M9-3	GOVT NATL MTG ASSOC I #225484	06/01/2003	SCHEDULED REDEMPTION		109	109	127	109	(23)	0	0	0	0	2		1
36218M-XQ-1	GOVT NATL MTG ASSOC I #226687	06/01/2003	SCHEDULED REDEMPTION		18	18	21	18	(3)	0	0	0	0	0		1
36218P-LY-0	GOVT NATL MTG ASSOC I #228143	06/01/2003	SCHEDULED REDEMPTION		2,910	2,910	2,975	2,910	(57)	0	0	0	0	61		1
36218R-H9-6	GOVT NATL MTG ASSOC I #229856	06/01/2003	SCHEDULED REDEMPTION		17	17	17	17	(2)	0	0	0	0	0		1
36218T-B9-8	GOVT NATL MTG ASSOC I #231464	06/01/2003	SCHEDULED REDEMPTION		165	165	159	165	3	0	0	0	0	4		1
36218T-5X-2	GOVT NATL MTG ASSOC I #232262	06/01/2003	SCHEDULED REDEMPTION		76	76	79	76	(4)	0	0	0	0	2		1
36219E-3B-4	GOVT NATL MTG ASSOC I #247494	06/01/2003	SCHEDULED REDEMPTION		33,473	33,473	34,854	33,473	(2,247)	0	0	0	0	559		1
36219H-R5-4	GOVT NATL MTG ASSOC I #249908	06/01/2003	SCHEDULED REDEMPTION		13	13	13	13	(1)	0	0	0	0	0		1
36219T-CP-0	GOVT NATL MTG ASSOC I #258478	06/01/2003	SCHEDULED REDEMPTION		95	95	120	95	(26)	0	0	0	0	2		1
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854	06/01/2003	SCHEDULED REDEMPTION		190	190	199	190	(7)	0	0	0	0	4		1
362191-PL-6	GOVT NATL MTG ASSOC I #264227	06/01/2003	SCHEDULED REDEMPTION		81,140	81,140	78,138	81,140	3,697	0	0	0	0	1,353		1
362196-Y8-4	GOVT NATL MTG ASSOC I #269035	06/01/2003	SCHEDULED REDEMPTION		252	252	262	252	(12)	0	0	0	0	6		1
36220C-5V-9	GOVT NATL MTG ASSOC I #274560	06/01/2003	SCHEDULED REDEMPTION		414	414	432	414	(14)	0	0	0	0	9		1
36220J-HM-1	GOVT NATL MTG ASSOC I #279336	06/01/2003	SCHEDULED REDEMPTION		125	125	145	125	(20)	0	0	0	0	3		1
36220J-QZ-2	GOVT NATL MTG ASSOC I #279572	06/01/2003	SCHEDULED REDEMPTION		29,871	29,871	36,930	29,871	(7,017)	0	0	0	0	616		1
36220M-3L-1	GOVT NATL MTG ASSOC I #282603	06/01/2003	SCHEDULED REDEMPTION		1,967	1,967	1,963	1,967	4	0	0	0	0	33		1
36220N-2D-8	GOVT NATL MTG ASSOC I #283472	06/01/2003	SCHEDULED REDEMPTION		242	242	332	242	(95)	0	0	0	0	5		1
36220R-XD-5	GOVT NATL MTG ASSOC I #286076	06/01/2003	SCHEDULED REDEMPTION		10	10	10	10	0	0	0	0	0	0		1
36220W-HX-8	GOVT NATL MTG ASSOC I #290146	06/01/2003	SCHEDULED REDEMPTION		2,301	2,301	2,269	2,301	32	0	0	0	0	55		1
36220X-CN-3	GOVT NATL MTG ASSOC I #290877	06/01/2003	SCHEDULED REDEMPTION		21	21	20	21	1	0	0	0	0	0		1
36220X-2S-3	GOVT NATL MTG ASSOC I #291585	06/01/2003	SCHEDULED REDEMPTION		59	59	57	59	2	0	0	0	0	1		1
362200-JU-2	GOVT NATL MTG ASSOC I #292875	06/01/2003	SCHEDULED REDEMPTION		103	103	101	103	2	0	0	0	0	2		1
362200-J3-2	GOVT NATL MTG ASSOC I #292882	06/01/2003	SCHEDULED REDEMPTION		408	408	401	408	7	0	0	0	0	9		1
362201-SB-2	GOVT NATL MTG ASSOC I #294014	06/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1
362208-PS-3	GOVT NATL MTG ASSOC I #300233	06/01/2003	SCHEDULED REDEMPTION		147	147	153	147	(8)	0	0	0	0	3		1
36223A-S6-0	GOVT NATL MTG ASSOC I #302141	06/01/2003	SCHEDULED REDEMPTION		16,240	16,240	16,965	16,240	(639)	0	0	0	0	384		1
36223D-K7-0	GOVT NATL MTG ASSOC I #304618	06/01/2003	SCHEDULED REDEMPTION		155	155	153	155	2	0	0	0	0	3		1
36223M-PD-2	GOVT NATL MTG ASSOC I #311920	06/01/2003	SCHEDULED REDEMPTION		40,950	40,950	40,728	40,950	221	0	0	0	0	693		1
36223N-X4-1	GOVT NATL MTG ASSOC I #313099	06/01/2003	SCHEDULED REDEMPTION		11,437	11,437	12,067	11,437	(749)	0	0	0	0	227		1
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012	06/01/2003	SCHEDULED REDEMPTION		1,234	1,234	1,232	1,234	4	0	0	0	0	14		1
36224A-RK-9	GOVT NATL MTG ASSOC I #322790	06/01/2003	SCHEDULED REDEMPTION		260	260	267	260	(6)	0	0	0	0	5		1
36224A-XA-4	GOVT NATL MTG ASSOC I #322973	06/01/2003	SCHEDULED REDEMPTION		859	859	857	859	2	0	0	0	0	14		1
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831	06/01/2003	SCHEDULED REDEMPTION		85	85	88	85	(4)	0	0	0	0	2		1
36224F-GG-9	GOVT NATL MTG ASSOC I #326999	06/01/2003	SCHEDULED REDEMPTION		2,718	2,718	2,551	2,718	161	0	0	0	0	42		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36224M-VY-8	GOVT NATL MTG ASSOC I #332831	06/01/2003	SCHEDULED REDEMPTION		674	674	702	674	(20)	0	0	0	0	12		1
36224N-3N-1	GOVT NATL MTG ASSOC I #333905	06/01/2003	SCHEDULED REDEMPTION		88	88	92	88	(6)	0	0	0	0	2		1
36224Q-NR-3	GOVT NATL MTG ASSOC I #335300	06/01/2003	SCHEDULED REDEMPTION		1,352	1,352	1,289	1,352	61	0	0	0	0	21		1
36224S-NQ-1	GOVT NATL MTG ASSOC I #337099	06/01/2003	SCHEDULED REDEMPTION		386	386	363	386	22	0	0	0	0	6		1
36224S-N6-5	GOVT NATL MTG ASSOC I #337113	06/01/2003	SCHEDULED REDEMPTION		22,931	22,931	20,128	22,931	2,716	0	0	0	0	341		1
36224S-YF-3	GOVT NATL MTG ASSOC I #337410	06/01/2003	SCHEDULED REDEMPTION		21,245	21,245	21,196	21,245	52	0	0	0	0	384		1
36224V-7K-5	GOVT NATL MTG ASSOC I #340298	06/01/2003	SCHEDULED REDEMPTION		1,243	1,243	1,264	1,243	(22)	0	0	0	0	22		1
36224W-GP-2	GOVT NATL MTG ASSOC I #340506	06/01/2003	SCHEDULED REDEMPTION		301	301	301	301	1	0	0	0	0	5		1
36224X-HV-6	GOVT NATL MTG ASSOC I #341444	06/01/2003	SCHEDULED REDEMPTION		15,652	15,652	14,812	15,652	802	0	0	0	0	265		1
36203A-Z5-8	GOVT NATL MTG ASSOC I #343764	06/01/2003	SCHEDULED REDEMPTION		24,349	24,349	24,292	24,349	53	0	0	0	0	456		1
36203C-KB-7	GOVT NATL MTG ASSOC I #345090	06/01/2003	SCHEDULED REDEMPTION		764,074	764,074	685,621	764,074	104,210	0	0	0	0	12,245		1
36203E-AY-4	GOVT NATL MTG ASSOC I #346623	06/01/2003	SCHEDULED REDEMPTION		5,996	5,996	6,016	5,996	(20)	0	0	0	0	73		1
36203E-DD-7	GOVT NATL MTG ASSOC I #346700	06/01/2003	SCHEDULED REDEMPTION		19,984	19,984	19,138	19,984	818	0	0	0	0	303		1
36203E-GY-8	GOVT NATL MTG ASSOC I #346815	06/01/2003	SCHEDULED REDEMPTION		4,516	4,516	4,331	4,516	179	0	0	0	0	70		1
36203F-H5-7	GOVT NATL MTG ASSOC I #347752	06/01/2003	SCHEDULED REDEMPTION		249	249	248	249	0	0	0	0	0	4		1
36203F-YW-9	GOVT NATL MTG ASSOC I #348225	06/01/2003	SCHEDULED REDEMPTION		3,677	3,677	3,459	3,677	210	0	0	0	0	63		1
36203K-TY-0	GOVT NATL MTG ASSOC I #351667	06/01/2003	SCHEDULED REDEMPTION		4,499	4,499	4,254	4,499	237	0	0	0	0	70		1
36203L-5H-1	GOVT NATL MTG ASSOC I #352848	06/01/2003	SCHEDULED REDEMPTION		7,071	7,071	6,493	7,071	560	0	0	0	0	98		1
36203M-D9-8	GOVT NATL MTG ASSOC I #353028	06/01/2003	SCHEDULED REDEMPTION		1,638	1,638	1,550	1,638	86	0	0	0	0	26		1
36203N-6W-3	GOVT NATL MTG ASSOC I #354685	06/01/2003	SCHEDULED REDEMPTION		462,980	462,980	415,670	462,980	52,522	0	0	0	0	7,061		1
36203P-AD-5	GOVT NATL MTG ASSOC I #354704	06/01/2003	SCHEDULED REDEMPTION		9,155	9,155	8,656	9,155	482	0	0	0	0	153		1
36203P-AV-5	GOVT NATL MTG ASSOC I #354720	06/01/2003	SCHEDULED REDEMPTION		246,952	246,952	251,581	246,952	(4,752)	0	0	0	0	3,768		1
36203P-A9-4	GOVT NATL MTG ASSOC I #354732	06/01/2003	SCHEDULED REDEMPTION		4,792	4,792	4,397	4,792	382	0	0	0	0	62		1
36203P-BA-0	GOVT NATL MTG ASSOC I #354733	06/01/2003	SCHEDULED REDEMPTION		260,919	260,919	256,889	260,919	4,699	0	0	0	0	3,786		1
36203P-CA-9	GOVT NATL MTG ASSOC I #354765	06/01/2003	SCHEDULED REDEMPTION		447,760	447,760	402,565	447,760	49,551	0	0	0	0	7,210		1
36203P-DC-4	GOVT NATL MTG ASSOC I #354799	06/01/2003	SCHEDULED REDEMPTION		9,379	9,379	8,531	9,379	822	0	0	0	0	133		1
36203P-PN-7	GOVT NATL MTG ASSOC I #355129	06/01/2003	SCHEDULED REDEMPTION		30,581	30,581	28,244	30,581	2,262	0	0	0	0	319		1
36203Q-BL-4	GOVT NATL MTG ASSOC I #355643	06/01/2003	SCHEDULED REDEMPTION		6,602	6,602	6,257	6,602	333	0	0	0	0	82		1
36203Q-E4-9	GOVT NATL MTG ASSOC I #355755	06/01/2003	SCHEDULED REDEMPTION		14,560	14,560	13,627	14,560	901	0	0	0	0	251		1
36203R-AW-9	GOVT NATL MTG ASSOC I #356521	06/01/2003	SCHEDULED REDEMPTION		3,672	3,672	3,346	3,672	314	0	0	0	0	43		1
36203R-2R-9	GOVT NATL MTG ASSOC I #357284	06/01/2003	SCHEDULED REDEMPTION		3,864	3,864	3,673	3,864	185	0	0	0	0	66		1
36203U-UL-4	GOVT NATL MTG ASSOC I #359787	06/01/2003	SCHEDULED REDEMPTION		2,025	2,025	1,891	2,025	129	0	0	0	0	30		1
36203U-WV-0	GOVT NATL MTG ASSOC I #359860	06/01/2003	SCHEDULED REDEMPTION		7,194	7,194	6,800	7,194	379	0	0	0	0	122		1
36203V-3J-7	GOVT NATL MTG ASSOC I #360901	06/01/2003	SCHEDULED REDEMPTION		920	920	878	920	41	0	0	0	0	14		1
36203W-C6-3	GOVT NATL MTG ASSOC I #361093	06/01/2003	SCHEDULED REDEMPTION		19,139	19,139	18,434	19,139	681	0	0	0	0	302		1
36203X-G6-7	GOVT NATL MTG ASSOC I #362121	06/01/2003	SCHEDULED REDEMPTION		320,186	320,186	308,220	320,186	10,751	0	0	0	0	5,029		1
36203X-JV-9	GOVT NATL MTG ASSOC I #362176	06/01/2003	SCHEDULED REDEMPTION		268,101	268,101	276,765	268,101	(7,464)	0	0	0	0	4,312		1
36203X-LP-9	GOVT NATL MTG ASSOC I #362234	06/01/2003	SCHEDULED REDEMPTION		19,921	19,921	18,971	19,921	921	0	0	0	0	304		1
36203X-R3-2	GOVT NATL MTG ASSOC I #362406	06/01/2003	SCHEDULED REDEMPTION		3,265	3,265	2,990	3,265	267	0	0	0	0	44		1
36203X-UC-8	GOVT NATL MTG ASSOC I #362479	06/01/2003	SCHEDULED REDEMPTION		4,318	4,318	4,105	4,318	206	0	0	0	0	69		1
36203Y-QE-7	GOVT NATL MTG ASSOC I #363253	06/01/2003	SCHEDULED REDEMPTION		2,310	2,310	2,214	2,310	92	0	0	0	0	36		1
36203Y-Z3-1	GOVT NATL MTG ASSOC I #363562	06/01/2003	SCHEDULED REDEMPTION		11,114	11,114	10,505	11,114	589	0	0	0	0	170		1
36204B-EJ-8	GOVT NATL MTG ASSOC I #364737	06/01/2003	SCHEDULED REDEMPTION		3,670	3,670	3,364	3,670	294	0	0	0	0	49		1
36204C-LW-9	GOVT NATL MTG ASSOC I #365841	06/01/2003	SCHEDULED REDEMPTION		504	504	474	504	29	0	0	0	0	8		1
36204D-AC-3	GOVT NATL MTG ASSOC I #366403	06/01/2003	SCHEDULED REDEMPTION		218,650	218,650	215,169	218,650	4,061	0	0	0	0	3,532		1
36204G-LB-6	GOVT NATL MTG ASSOC I #369422	06/01/2003	SCHEDULED REDEMPTION		3,898	3,898	3,677	3,898	215	0	0	0	0	61		1
36204G-PV-8	GOVT NATL MTG ASSOC I #369536	06/01/2003	SCHEDULED REDEMPTION		5,642	5,642	5,791	5,642	(142)	0	0	0	0	84		1
36204H-MN-7	GOVT NATL MTG ASSOC I #370365	06/01/2003	SCHEDULED REDEMPTION		155,833	155,833	142,504	155,833	16,052	0	0	0	0	2,896		1
36204H-NZ-9	GOVT NATL MTG ASSOC I #370408	06/01/2003	SCHEDULED REDEMPTION		3,367	3,367	3,106	3,367	254	0	0	0	0	45		1
36204H-5Z-9	GOVT NATL MTG ASSOC I #370864	06/01/2003	SCHEDULED REDEMPTION		15,093	15,093	14,034	15,093	1,025	0	0	0	0	257		1
36204J-DK-9	GOVT NATL MTG ASSOC I #371006	06/01/2003	SCHEDULED REDEMPTION		77,181	77,181	78,567	77,181	(1,351)	0	0	0	0	1,158		1
36204J-PZ-3	GOVT NATL MTG ASSOC I #371340	06/01/2003	SCHEDULED REDEMPTION		2,026	2,026	1,916	2,026	106	0	0	0	0	32		1
36204J-4V-5	GOVT NATL MTG ASSOC I #371736	06/01/2003	SCHEDULED REDEMPTION		1,318	1,318	1,254	1,318	62	0	0	0	0	21		1
36204J-5P-7	GOVT NATL MTG ASSOC I #371754	06/01/2003	SCHEDULED REDEMPTION		188,076	188,076	172,912	188,076	15,571	0	0	0	0	3,057		1
36204J-6D-3	GOVT NATL MTG ASSOC I #371768	06/01/2003	SCHEDULED REDEMPTION		1,073	1,073	1,018	1,073	53	0	0	0	0	16		1
36204L-XT-3	GOVT NATL MTG ASSOC I #373390	06/01/2003	SCHEDULED REDEMPTION		3,038	3,038	2,863	3,038	169	0	0	0	0	47		1
36204M-YF-0	GOVT NATL MTG ASSOC I #374310	06/01/2003	SCHEDULED REDEMPTION		9,846	9,846	8,973	9,846	844	0	0	0	0	110		1
36204N-SR-9	GOVT NATL MTG ASSOC I #375028	06/01/2003	SCHEDULED REDEMPTION		14,018	14,018	12,822	14,018	1,162	0	0	0	0	206		1
36204N-S5-7	GOVT NATL MTG ASSOC I #375040	06/01/2003	SCHEDULED REDEMPTION		2,222	2,222	2,139	2,222	81	0	0	0	0	35		1
36204P-H9-6	GOVT NATL MTG ASSOC I #375656	06/01/2003	SCHEDULED REDEMPTION		6,385	6,385	5,881	6,385	487	0	0	0	0	77		1
36204P-T6-9	GOVT NATL MTG ASSOC I #375973	06/01/2003	SCHEDULED REDEMPTION		769	769	729	769	38	0	0	0	0	12		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36204P-U9-1	GOVT NATL MTG ASSOC I #376008	06/01/2003	SCHEDULED REDEMPTION		844	844	792	844	50	0	0	0	0	13		1
36204Q-A9-1	GOVT NATL MTG ASSOC I #376332	06/01/2003	SCHEDULED REDEMPTION		927	927	871	927	54	0	0	0	0	14		1
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400	06/01/2003	SCHEDULED REDEMPTION		350,386	350,386	342,409	350,386	8,137	0	0	0	0	5,383		1
36204Q-HD-5	GOVT NATL MTG ASSOC I #376528	06/01/2003	SCHEDULED REDEMPTION		3,605	3,605	3,408	3,605	191	0	0	0	0	57		1
36204Q-J6-8	GOVT NATL MTG ASSOC I #376585	06/01/2003	SCHEDULED REDEMPTION		2,553	2,553	2,303	2,553	242	0	0	0	0	34		1
36204Q-X4-7	GOVT NATL MTG ASSOC I #376999	06/01/2003	SCHEDULED REDEMPTION		777	777	725	777	50	0	0	0	0	12		1
36204R-B7-2	GOVT NATL MTG ASSOC I #377262	06/01/2003	SCHEDULED REDEMPTION		17,636	17,636	18,085	17,636	(403)	0	0	0	0	373		1
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695	06/01/2003	SCHEDULED REDEMPTION		4,489	4,489	4,506	4,489	(29)	0	0	0	0	73		1
36204T-XV-1	GOVT NATL MTG ASSOC I #379692	06/01/2003	SCHEDULED REDEMPTION		32,769	32,769	32,082	32,769	601	0	0	0	0	573		1
36204U-SE-2	GOVT NATL MTG ASSOC I #380417	06/01/2003	SCHEDULED REDEMPTION		348,797	348,797	355,440	348,797	(7,151)	0	0	0	0	5,469		1
36204V-US-6	GOVT NATL MTG ASSOC I #381393	06/01/2003	SCHEDULED REDEMPTION		8,966	8,966	8,318	8,966	627	0	0	0	0	103		1
36204W-CJ-4	GOVT NATL MTG ASSOC I #381773	06/01/2003	SCHEDULED REDEMPTION		1,405	1,405	1,337	1,405	66	0	0	0	0	22		1
36204W-PP-6	GOVT NATL MTG ASSOC I #382130	06/01/2003	SCHEDULED REDEMPTION		5,319	5,319	5,095	5,319	216	0	0	0	0	91		1
36204W-WY-9	GOVT NATL MTG ASSOC I #382363	06/01/2003	SCHEDULED REDEMPTION		5,540	5,540	5,198	5,540	331	0	0	0	0	83		1
36204X-MR-3	GOVT NATL MTG ASSOC I #382968	06/01/2003	SCHEDULED REDEMPTION		7,903	7,903	7,270	7,903	612	0	0	0	0	90		1
36204X-WC-5	GOVT NATL MTG ASSOC I #383243	06/01/2003	SCHEDULED REDEMPTION		51,385	51,385	46,134	51,385	4,547	0	0	0	0	835		1
36204Y-CK-7	GOVT NATL MTG ASSOC I #383574	06/01/2003	SCHEDULED REDEMPTION		23,335	23,335	22,054	23,335	1,242	0	0	0	0	365		1
36204Y-JU-8	GOVT NATL MTG ASSOC I #383775	06/01/2003	SCHEDULED REDEMPTION		271	271	254	271	16	0	0	0	0	4		1
36205A-4Z-4	GOVT NATL MTG ASSOC I #385240	06/01/2003	SCHEDULED REDEMPTION		7,435	7,435	6,878	7,435	539	0	0	0	0	94		1
36205C-QY-9	GOVT NATL MTG ASSOC I #386671	06/01/2003	SCHEDULED REDEMPTION		753	753	779	753	(29)	0	0	0	0	15		1
36205E-K3-9	GOVT NATL MTG ASSOC I #388314	06/01/2003	SCHEDULED REDEMPTION		639,837	639,837	629,815	639,837	9,531	0	0	0	0	9,377		1
36205E-5K-8	GOVT NATL MTG ASSOC I #388850	06/01/2003	SCHEDULED REDEMPTION		1,284	1,284	1,205	1,284	76	0	0	0	0	20		1
36205G-E8-0	GOVT NATL MTG ASSOC I #389959	06/01/2003	SCHEDULED REDEMPTION		7,088	7,088	6,716	7,088	360	0	0	0	0	98		1
36205J-RF-4	GOVT NATL MTG ASSOC I #392086	06/01/2003	SCHEDULED REDEMPTION		23,175	23,175	21,191	23,175	1,924	0	0	0	0	342		1
36205L-JN-1	GOVT NATL MTG ASSOC I #393669	06/01/2003	SCHEDULED REDEMPTION		17,453	17,453	18,049	17,453	(745)	0	0	0	0	378		1
36205M-BN-7	GOVT NATL MTG ASSOC I #394345	06/01/2003	SCHEDULED REDEMPTION		1,385	1,385	1,294	1,385	88	0	0	0	0	22		1
36205M-PA-0	GOVT NATL MTG ASSOC I #394717	06/01/2003	SCHEDULED REDEMPTION		5,900	5,900	6,033	5,900	(104)	0	0	0	0	84		1
36205Q-F3-8	GOVT NATL MTG ASSOC I #397186	06/01/2003	SCHEDULED REDEMPTION		1,134	1,134	1,084	1,134	49	0	0	0	0	18		1
36205R-T9-8	GOVT NATL MTG ASSOC I #398476	06/01/2003	SCHEDULED REDEMPTION		53,556	53,556	53,556	53,556	360	0	0	0	0	751		1
36205S-BB-0	GOVT NATL MTG ASSOC I #398834	06/01/2003	SCHEDULED REDEMPTION		21,723	21,723	22,277	21,723	(645)	0	0	0	0	422		1
36205X-WP-5	GOVT NATL MTG ASSOC I #403954	06/01/2003	SCHEDULED REDEMPTION		15,315	15,315	15,843	15,315	(600)	0	0	0	0	315		1
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976	06/01/2003	SCHEDULED REDEMPTION		32,406	32,406	33,249	32,406	(1,455)	0	0	0	0	688		1
36206A-QK-2	GOVT NATL MTG ASSOC I #405558	06/01/2003	SCHEDULED REDEMPTION		15,289	15,289	15,346	15,289	(113)	0	0	0	0	251		1
36206C-AL-3	GOVT NATL MTG ASSOC I #406911	06/01/2003	SCHEDULED REDEMPTION		4,234	4,234	3,981	4,234	246	0	0	0	0	66		1
36206C-E8-8	GOVT NATL MTG ASSOC I #407059	06/01/2003	SCHEDULED REDEMPTION		1,685	1,685	1,608	1,685	75	0	0	0	0	26		1
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901	06/01/2003	SCHEDULED REDEMPTION		101	101	103	101	(3)	0	0	0	0	2		1
36206L-NB-1	GOVT NATL MTG ASSOC I #414486	06/01/2003	SCHEDULED REDEMPTION		543	543	550	543	(10)	0	0	0	0	10		1
36206N-E3-5	GOVT NATL MTG ASSOC I #416054	06/01/2003	SCHEDULED REDEMPTION		10,237	10,237	10,276	10,237	(55)	0	0	0	0	158		1
36206T-KY-7	GOVT NATL MTG ASSOC I #420711	06/01/2003	SCHEDULED REDEMPTION		206	206	206	206	(1)	0	0	0	0	3		1
36206U-HB-8	GOVT NATL MTG ASSOC I #421526	06/01/2003	SCHEDULED REDEMPTION		61,757	61,757	62,530	61,757	(825)	0	0	0	0	825		1
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777	06/01/2003	SCHEDULED REDEMPTION		641	641	644	641	(5)	0	0	0	0	12		1
36206V-KT-3	GOVT NATL MTG ASSOC I #422506	06/01/2003	SCHEDULED REDEMPTION		35,760	35,760	35,760	35,760	245	0	0	0	0	521		1
36206V-TC-1	GOVT NATL MTG ASSOC I #422747	06/01/2003	SCHEDULED REDEMPTION		23	23	23	23	0	0	0	0	0	0		1
36206V-VU-8	GOVT NATL MTG ASSOC I #422827	06/01/2003	SCHEDULED REDEMPTION		251	251	255	251	(5)	0	0	0	0	4		1
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913	06/01/2003	SCHEDULED REDEMPTION		15,229	15,229	15,433	15,229	(238)	0	0	0	0	304		1
36206V-YY-7	GOVT NATL MTG ASSOC I #422927	06/01/2003	SCHEDULED REDEMPTION		10,444	10,444	10,584	10,444	(185)	0	0	0	0	208		1
36206W-B2-0	GOVT NATL MTG ASSOC I #423157	06/01/2003	SCHEDULED REDEMPTION		35,598	35,598	36,733	35,598	(1,230)	0	0	0	0	550		1
36206W-GF-6	GOVT NATL MTG ASSOC I #423298	06/01/2003	SCHEDULED REDEMPTION		31	31	31	31	0	0	0	0	0	1		1
36206W-NP-6	GOVT NATL MTG ASSOC I #423498	06/01/2003	SCHEDULED REDEMPTION		63,440	63,440	63,440	63,440	403	0	0	0	0	927		1
36206W-7M-1	GOVT NATL MTG ASSOC I #424000	06/01/2003	SCHEDULED REDEMPTION		4,965	4,965	4,983	4,965	(36)	0	0	0	0	86		1
36206X-6F-5	GOVT NATL MTG ASSOC I #424870	06/01/2003	SCHEDULED REDEMPTION		33,855	33,855	33,147	33,855	940	0	0	0	0	533		1
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776	06/01/2003	SCHEDULED REDEMPTION		74,624	74,624	74,904	74,624	(600)	0	0	0	0	1,095		1
36207A-JC-7	GOVT NATL MTG ASSOC I #426059	06/01/2003	SCHEDULED REDEMPTION		19	19	19	19	0	0	0	0	0	0		1
36207A-K6-8	GOVT NATL MTG ASSOC I #426117	06/01/2003	SCHEDULED REDEMPTION		1,016	1,016	1,020	1,016	(7)	0	0	0	0	19		1
36207A-LG-5	GOVT NATL MTG ASSOC I #426127	06/01/2003	SCHEDULED REDEMPTION		19,936	19,936	20,011	19,936	(126)	0	0	0	0	347		1
36207A-P6-3	GOVT NATL MTG ASSOC I #426245	06/01/2003	SCHEDULED REDEMPTION		30,797	30,797	30,912	30,797	(202)	0	0	0	0	386		1
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173	06/01/2003	SCHEDULED REDEMPTION		9,554	9,554	9,590	9,554	(72)	0	0	0	0	179		1
36207B-RG-7	GOVT NATL MTG ASSOC I #427187	05/01/2003	SCHEDULED REDEMPTION		9,560	9,560	9,596	9,560	(64)	0	0	0	0	119		1
36207D-XY-7	GOVT NATL MTG ASSOC I #429195	06/01/2003	SCHEDULED REDEMPTION		42	42	42	42	0	0	0	0	0	1		1
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424	06/01/2003	SCHEDULED REDEMPTION		30,895	30,895	31,011	30,895	(207)	0	0	0	0	535		1
36207G-EG-0	GOVT NATL MTG ASSOC I #431335	06/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36207G-FD-6	GOVT NATL MTG ASSOC I #431364	06/01/2003	SCHEDULED REDEMPTION		446	446	448	446	(3)	0	0	0	0	6		1
36207J-VR-1	GOVT NATL MTG ASSOC I #433624	06/01/2003	SCHEDULED REDEMPTION		180,931	180,931	173,128	180,931	7,144	0	0	0	0	2,511		1
36207J-YS-6	GOVT NATL MTG ASSOC I #433721	06/01/2003	SCHEDULED REDEMPTION		5,529	5,529	5,744	5,529	(164)	0	0	0	0	92		1
36207J-5P-4	GOVT NATL MTG ASSOC I #433854	06/01/2003	SCHEDULED REDEMPTION		139,910	139,910	145,332	139,910	(4,164)	0	0	0	0	1,948		1
36207J-7J-6	GOVT NATL MTG ASSOC I #433897	06/01/2003	SCHEDULED REDEMPTION		59,021	59,021	61,308	59,021	(1,802)	0	0	0	0	1,088		1
36207K-HU-7	GOVT NATL MTG ASSOC I #434143	06/01/2003	SCHEDULED REDEMPTION		12,483	12,483	12,476	12,483	7	0	0	0	0	171		1
36207K-RX-0	GOVT NATL MTG ASSOC I #434402	06/01/2003	SCHEDULED REDEMPTION		24,361	24,361	24,348	24,361	13	0	0	0	0	364		1
36207K-TU-4	GOVT NATL MTG ASSOC I #434463	06/01/2003	SCHEDULED REDEMPTION		9,393	9,393	9,587	9,393	(199)	0	0	0	0	159		1
36207K-VQ-0	GOVT NATL MTG ASSOC I #434523	06/01/2003	SCHEDULED REDEMPTION		104,955	104,955	104,897	104,955	56	0	0	0	0	1,570		1
36207L-BK-3	GOVT NATL MTG ASSOC I #434842	06/01/2003	SCHEDULED REDEMPTION		4,603	4,603	4,709	4,603	(114)	0	0	0	0	54		1
36207L-CE-6	GOVT NATL MTG ASSOC I #434869	06/01/2003	SCHEDULED REDEMPTION		2,180	2,180	2,230	2,180	(50)	0	0	0	0	38		1
36207L-W9-5	GOVT NATL MTG ASSOC I #435472	06/01/2003	SCHEDULED REDEMPTION		500	500	513	500	(23)	0	0	0	0	10		1
36207M-RP-3	GOVT NATL MTG ASSOC I #436194	06/01/2003	SCHEDULED REDEMPTION		112,657	112,657	112,657	112,657	682	0	0	0	0	1,579		1
36207M-R9-9	GOVT NATL MTG ASSOC I #436212	06/01/2003	SCHEDULED REDEMPTION		616	616	630	616	(13)	0	0	0	0	12		1
36207N-4P-6	GOVT NATL MTG ASSOC I #437430	06/01/2003	SCHEDULED REDEMPTION		113,831	113,831	111,447	113,831	2,285	0	0	0	0	1,772		1
36207N-6M-1	GOVT NATL MTG ASSOC I #437476	06/01/2003	SCHEDULED REDEMPTION		3,379	3,379	3,334	3,379	47	0	0	0	0	52		1
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754	06/01/2003	SCHEDULED REDEMPTION		130,687	130,687	133,791	130,687	(2,385)	0	0	0	0	2,282		1
36207R-LK-9	GOVT NATL MTG ASSOC I #439630	06/01/2003	SCHEDULED REDEMPTION		3,716	3,716	3,730	3,716	(26)	0	0	0	0	47		1
36207T-RT-0	GOVT NATL MTG ASSOC I #441598	06/01/2003	SCHEDULED REDEMPTION		47	47	48	47	(2)	0	0	0	0	1		1
36207U-BG-2	GOVT NATL MTG ASSOC I #442039	06/01/2003	SCHEDULED REDEMPTION		6,352	6,352	6,376	6,352	(45)	0	0	0	0	113		1
36207V-SE-7	GOVT NATL MTG ASSOC I #443417	05/01/2003	SCHEDULED REDEMPTION		70,449	70,449	71,331	70,449	(815)	0	0	0	0	799		1
36207V-U3-8	GOVT NATL MTG ASSOC I #443502	06/01/2003	SCHEDULED REDEMPTION		10,041	10,041	10,079	10,041	(74)	0	0	0	0	159		1
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487	06/01/2003	SCHEDULED REDEMPTION		28,615	28,615	28,016	28,615	572	0	0	0	0	499		1
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882	06/01/2003	SCHEDULED REDEMPTION		43,912	43,912	43,329	43,912	540	0	0	0	0	683		1
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964	06/01/2003	SCHEDULED REDEMPTION		15,546	15,546	15,537	15,546	8	0	0	0	0	211		1
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349	06/01/2003	SCHEDULED REDEMPTION		138,720	138,720	141,607	138,720	(3,353)	0	0	0	0	2,090		1
36208D-MD-4	GOVT NATL MTG ASSOC I #447756	06/01/2003	SCHEDULED REDEMPTION		11,121	11,121	11,162	11,121	(79)	0	0	0	0	189		1
36208D-NL-5	GOVT NATL MTG ASSOC I #447795	06/01/2003	SCHEDULED REDEMPTION		120,026	120,026	124,678	120,026	(3,246)	0	0	0	0	1,832		1
36208D-NP-6	GOVT NATL MTG ASSOC I #447798	06/01/2003	SCHEDULED REDEMPTION		22,813	22,813	23,326	22,813	(769)	0	0	0	0	484		1
36208E-TY-9	GOVT NATL MTG ASSOC I #448867	06/01/2003	SCHEDULED REDEMPTION		54,469	54,469	53,329	54,469	987	0	0	0	0	792		1
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042	06/01/2003	SCHEDULED REDEMPTION		180	180	184	180	(4)	0	0	0	0	3		1
36208F-J7-6	GOVT NATL MTG ASSOC I #449486	06/01/2003	SCHEDULED REDEMPTION		320,257	320,257	325,762	320,257	(4,326)	0	0	0	0	4,923		1
36208F-ME-7	GOVT NATL MTG ASSOC I #449557	06/01/2003	SCHEDULED REDEMPTION		38,903	38,903	40,411	38,903	(1,321)	0	0	0	0	716		1
36208G-H2-7	GOVT NATL MTG ASSOC I #450349	06/01/2003	SCHEDULED REDEMPTION		371,302	371,302	377,684	371,302	(4,749)	0	0	0	0	5,731		1
36208H-LA-2	GOVT NATL MTG ASSOC I #451321	06/01/2003	SCHEDULED REDEMPTION		19,106	19,106	19,177	19,106	(134)	0	0	0	0	324		1
36208H-LB-0	GOVT NATL MTG ASSOC I #451322	06/01/2003	SCHEDULED REDEMPTION		15,967	15,967	16,027	15,967	(123)	0	0	0	0	258		1
36208H-R5-7	GOVT NATL MTG ASSOC I #451508	06/01/2003	SCHEDULED REDEMPTION		8,505	8,505	8,697	8,505	(251)	0	0	0	0	180		1
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615	06/01/2003	SCHEDULED REDEMPTION		381	381	390	381	(13)	0	0	0	0	7		1
36208L-AV-9	GOVT NATL MTG ASSOC I #453720	06/01/2003	SCHEDULED REDEMPTION		60,533	60,533	59,266	60,533	983	0	0	0	0	879		1
36208L-BP-1	GOVT NATL MTG ASSOC I #453746	06/01/2003	SCHEDULED REDEMPTION		31,600	31,600	32,311	31,600	(855)	0	0	0	0	449		1
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044	06/01/2003	SCHEDULED REDEMPTION		11,039	11,039	11,295	11,039	(279)	0	0	0	0	175		1
36208L-SE-8	GOVT NATL MTG ASSOC I #454217	06/01/2003	SCHEDULED REDEMPTION		47,515	47,515	46,717	47,515	732	0	0	0	0	769		1
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361	06/01/2003	SCHEDULED REDEMPTION		40,462	40,462	38,609	40,462	1,716	0	0	0	0	621		1
36208M-4R-3	GOVT NATL MTG ASSOC I #455432	04/01/2003	SCHEDULED REDEMPTION		470	470	472	470	(8)	0	0	0	0	3		1
36208N-JX-2	GOVT NATL MTG ASSOC I #455778	06/01/2003	SCHEDULED REDEMPTION		16,253	16,253	16,314	16,253	(140)	0	0	0	0	250		1
36208P-E7-9	GOVT NATL MTG ASSOC I #456558	06/01/2003	SCHEDULED REDEMPTION		58,600	58,600	57,373	58,600	1,275	0	0	0	0	686		1
36208P-NW-4	GOVT NATL MTG ASSOC I #456805	06/01/2003	SCHEDULED REDEMPTION		246,979	246,979	236,328	246,979	9,864	0	0	0	0	3,489		1
36208P-S2-5	GOVT NATL MTG ASSOC I #456937	06/01/2003	SCHEDULED REDEMPTION		139,301	139,301	144,699	139,301	(4,620)	0	0	0	0	2,602		1
36208P-7M-4	GOVT NATL MTG ASSOC I #457300	06/01/2003	SCHEDULED REDEMPTION		227,588	227,588	216,279	227,588	11,496	0	0	0	0	3,594		1
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399	06/01/2003	SCHEDULED REDEMPTION		26,280	26,280	25,729	26,280	531	0	0	0	0	407		1
36208Q-XK-7	GOVT NATL MTG ASSOC I #457982	06/01/2003	SCHEDULED REDEMPTION		111,365	111,365	111,304	111,365	60	0	0	0	0	1,590		1
36208Q-XL-5	GOVT NATL MTG ASSOC I #457983	06/01/2003	SCHEDULED REDEMPTION		84,260	84,260	84,214	84,260	45	0	0	0	0	1,084		1
36208Q-X4-3	GOVT NATL MTG ASSOC I #457999	06/01/2003	SCHEDULED REDEMPTION		45,390	45,390	45,365	45,390	24	0	0	0	0	609		1
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015	06/01/2003	SCHEDULED REDEMPTION		4,265	4,265	4,208	4,265	57	0	0	0	0	58		1
36208Q-YV-2	GOVT NATL MTG ASSOC I #458024	06/01/2003	SCHEDULED REDEMPTION		57,967	57,967	57,935	57,967	31	0	0	0	0	844		1
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052	06/01/2003	SCHEDULED REDEMPTION		69,699	69,699	69,661	69,699	38	0	0	0	0	955		1
36208R-FN-9	GOVT NATL MTG ASSOC I #458373	06/01/2003	SCHEDULED REDEMPTION		384	384	399	384	(14)	0	0	0	0	6		1
36208R-U8-5	GOVT NATL MTG ASSOC I #458807	06/01/2003	SCHEDULED REDEMPTION		112,308	112,308	107,465	112,308	4,356	0	0	0	0	1,746		1
36208R-YY-4	GOVT NATL MTG ASSOC I #458927	06/01/2003	SCHEDULED REDEMPTION		7,233	7,233	7,560	7,233	(322)	0	0	0	0	107		1
36208R-2K-9	GOVT NATL MTG ASSOC I #458978	06/01/2003	SCHEDULED REDEMPTION		2,067	2,067	2,066	2,067	1	0	0	0	0	27		1
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940	06/01/2003	SCHEDULED REDEMPTION		59,727	59,727	61,070	59,727	(1,507)	0	0	0	0	1,267		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36208T-CP-3	GOVT NATL MTG ASSOC I #460078	06/01/2003	SCHEDULED REDEMPTION		101,545	101,545	105,480	101,545	(4,003)	0	0	0	0	1,887		1
36208T-R3-6	GOVT NATL MTG ASSOC I #460506	06/01/2003	SCHEDULED REDEMPTION		2,830	2,830	2,828	2,830	2	0	0	0	0	38		1
36208V-QV-0	GOVT NATL MTG ASSOC I #462268	06/01/2003	SCHEDULED REDEMPTION		4,203	4,203	4,115	4,203	99	0	0	0	0	65		1
36208V-TU-9	GOVT NATL MTG ASSOC I #462363	06/01/2003	SCHEDULED REDEMPTION		54,429	54,429	55,722	54,429	(1,126)	0	0	0	0	832		1
36208V-UH-6	GOVT NATL MTG ASSOC I #462384	06/01/2003	SCHEDULED REDEMPTION		12,066	12,066	11,813	12,066	256	0	0	0	0	190		1
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496	06/01/2003	SCHEDULED REDEMPTION		8,967	8,967	9,175	8,967	(234)	0	0	0	0	144		1
36208X-GV-7	GOVT NATL MTG ASSOC I #463812	06/01/2003	SCHEDULED REDEMPTION		78,191	78,191	78,191	78,191	446	0	0	0	0	1,029		1
36208X-XC-0	GOVT NATL MTG ASSOC I #464275	06/01/2003	SCHEDULED REDEMPTION		61,657	61,657	63,121	61,657	(1,245)	0	0	0	0	1,008		1
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593	06/01/2003	SCHEDULED REDEMPTION		130,106	130,106	130,035	130,106	70	0	0	0	0	1,847		1
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017	06/01/2003	SCHEDULED REDEMPTION		355	355	350	355	6	0	0	0	0	5		1
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275	06/01/2003	SCHEDULED REDEMPTION		45,882	45,882	45,273	45,882	684	0	0	0	0	720		1
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375	06/01/2003	SCHEDULED REDEMPTION		7,616	7,616	7,611	7,616	4	0	0	0	0	93		1
36209B-C9-7	GOVT NATL MTG ASSOC I #466396	06/01/2003	SCHEDULED REDEMPTION		76,345	76,345	75,063	76,345	1,137	0	0	0	0	1,098		1
36209C-RS-7	GOVT NATL MTG ASSOC I #467697	06/01/2003	SCHEDULED REDEMPTION		7,735	7,735	7,914	7,735	(188)	0	0	0	0	125		1
36209C-5K-8	GOVT NATL MTG ASSOC I #468050	06/01/2003	SCHEDULED REDEMPTION		375,218	375,218	356,574	375,218	20,532	0	0	0	0	5,315		1
36209C-6T-8	GOVT NATL MTG ASSOC I #468082	06/01/2003	SCHEDULED REDEMPTION		77,779	77,779	76,473	77,779	1,096	0	0	0	0	1,170		1
36209D-B8-6	GOVT NATL MTG ASSOC I #468163	06/01/2003	SCHEDULED REDEMPTION		397,393	397,393	402,612	397,393	(4,155)	0	0	0	0	6,937		1
36209E-WG-3	GOVT NATL MTG ASSOC I #469647	06/01/2003	SCHEDULED REDEMPTION		72,865	72,865	71,641	72,865	1,085	0	0	0	0	996		1
36209E-6U-1	GOVT NATL MTG ASSOC I #469883	06/01/2003	SCHEDULED REDEMPTION		23,940	23,940	23,622	23,940	323	0	0	0	0	355		1
36209F-A2-5	GOVT NATL MTG ASSOC I #469925	06/01/2003	SCHEDULED REDEMPTION		107,490	107,490	109,707	107,490	(2,606)	0	0	0	0	1,758		1
36209F-CV-9	GOVT NATL MTG ASSOC I #469984	06/01/2003	SCHEDULED REDEMPTION		123,897	123,897	120,025	123,897	2,350	0	0	0	0	1,847		1
36209F-DS-5	GOVT NATL MTG ASSOC I #470013	06/01/2003	SCHEDULED REDEMPTION		87,286	87,286	89,311	87,286	(2,379)	0	0	0	0	1,242		1
36209F-E8-8	GOVT NATL MTG ASSOC I #470059	06/01/2003	SCHEDULED REDEMPTION		1,458	1,458	1,482	1,458	(26)	0	0	0	0	21		1
36209F-LS-6	GOVT NATL MTG ASSOC I #470237	06/01/2003	SCHEDULED REDEMPTION		5,734	5,734	5,658	5,734	92	0	0	0	0	88		1
36209F-N4-7	GOVT NATL MTG ASSOC I #470311	06/01/2003	SCHEDULED REDEMPTION		74,890	74,890	73,896	74,890	1,138	0	0	0	0	1,056		1
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517	06/01/2003	SCHEDULED REDEMPTION		30,508	30,508	31,137	30,508	(698)	0	0	0	0	569		1
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655	06/01/2003	SCHEDULED REDEMPTION		956	956	972	956	(18)	0	0	0	0	15		1
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658	06/01/2003	SCHEDULED REDEMPTION		7,829	7,829	8,011	7,829	(218)	0	0	0	0	116		1
36209J-MC-2	GOVT NATL MTG ASSOC I #472955	06/01/2003	SCHEDULED REDEMPTION		56,700	56,700	58,016	56,700	(1,425)	0	0	0	0	798		1
36209K-RH-3	GOVT NATL MTG ASSOC I #473988	06/01/2003	SCHEDULED REDEMPTION		2,101	2,101	2,179	2,101	(63)	0	0	0	0	35		1
36209K-UC-0	GOVT NATL MTG ASSOC I #474079	06/01/2003	SCHEDULED REDEMPTION		7,313	7,313	7,483	7,313	(211)	0	0	0	0	128		1
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232	06/01/2003	SCHEDULED REDEMPTION		3,046	3,046	3,160	3,046	(98)	0	0	0	0	51		1
36209L-3H-7	GOVT NATL MTG ASSOC I #475200	06/01/2003	SCHEDULED REDEMPTION		78,981	78,981	80,876	78,981	(1,424)	0	0	0	0	1,271		1
36209M-EK-6	GOVT NATL MTG ASSOC I #475438	06/01/2003	SCHEDULED REDEMPTION		30,065	30,065	31,183	30,065	(1,068)	0	0	0	0	559		1
36209M-JF-2	GOVT NATL MTG ASSOC I #475562	06/01/2003	SCHEDULED REDEMPTION		165,073	165,073	157,954	165,073	6,337	0	0	0	0	2,316		1
36209M-K3-7	GOVT NATL MTG ASSOC I #475614	06/01/2003	SCHEDULED REDEMPTION		68,910	68,910	67,753	68,910	1,050	0	0	0	0	974		1
36209M-3X-0	GOVT NATL MTG ASSOC I #476114	06/01/2003	SCHEDULED REDEMPTION		51,437	51,437	50,573	51,437	870	0	0	0	0	737		1
36209M-4L-5	GOVT NATL MTG ASSOC I #476127	06/01/2003	SCHEDULED REDEMPTION		163,599	163,599	167,485	163,599	(2,879)	0	0	0	0	2,567		1
36209N-DX-7	GOVT NATL MTG ASSOC I #476318	06/01/2003	SCHEDULED REDEMPTION		223,346	223,346	228,702	223,346	(4,571)	0	0	0	0	3,563		1
36209N-3W-0	GOVT NATL MTG ASSOC I #477013	06/01/2003	SCHEDULED REDEMPTION		49,670	49,670	51,253	49,670	(1,924)	0	0	0	0	758		1
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124	06/01/2003	SCHEDULED REDEMPTION		27,856	27,856	27,961	27,856	(202)	0	0	0	0	389		1
36209Q-RF-4	GOVT NATL MTG ASSOC I #478486	06/01/2003	SCHEDULED REDEMPTION		1,818	1,818	1,876	1,818	(59)	0	0	0	0	23		1
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798	06/01/2003	SCHEDULED REDEMPTION		3,652	3,652	3,604	3,652	53	0	0	0	0	49		1
36209R-XR-9	GOVT NATL MTG ASSOC I #479588	06/01/2003	SCHEDULED REDEMPTION		25,593	25,593	26,696	25,593	(1,356)	0	0	0	0	525		1
36209U-GD-2	GOVT NATL MTG ASSOC I #481796	06/01/2003	SCHEDULED REDEMPTION		39,363	39,363	40,298	39,363	(1,014)	0	0	0	0	462		1
36209W-HW-5	GOVT NATL MTG ASSOC I #483645	06/01/2003	SCHEDULED REDEMPTION		95,866	95,866	94,256	95,866	1,447	0	0	0	0	1,427		1
36209W-H7-0	GOVT NATL MTG ASSOC I #483654	06/01/2003	SCHEDULED REDEMPTION		101,012	101,012	99,315	101,012	1,463	0	0	0	0	1,399		1
36209X-YS-3	GOVT NATL MTG ASSOC I #485021	06/01/2003	SCHEDULED REDEMPTION		132,740	132,740	130,510	132,740	2,001	0	0	0	0	1,649		1
36209X-2C-3	GOVT NATL MTG ASSOC I #485071	06/01/2003	SCHEDULED REDEMPTION		99,356	99,356	97,687	99,356	1,673	0	0	0	0	1,612		1
36210A-L5-4	GOVT NATL MTG ASSOC I #486448	06/01/2003	SCHEDULED REDEMPTION		249,169	249,169	253,451	249,169	(3,529)	0	0	0	0	3,864		1
36210A-P7-6	GOVT NATL MTG ASSOC I #486546	06/01/2003	SCHEDULED REDEMPTION		483,430	483,430	505,184	483,430	(21,417)	0	0	0	0	7,361		1
36210A-RV-1	GOVT NATL MTG ASSOC I #486600	06/01/2003	SCHEDULED REDEMPTION		87,363	87,363	89,165	87,363	(2,165)	0	0	0	0	1,414		1
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621	06/01/2003	SCHEDULED REDEMPTION		108,952	108,952	107,122	108,952	1,705	0	0	0	0	1,627		1
36210A-XN-2	GOVT NATL MTG ASSOC I #486785	06/01/2003	SCHEDULED REDEMPTION		35,439	35,439	36,281	35,439	(868)	0	0	0	0	416		1
36210B-BW-4	GOVT NATL MTG ASSOC I #487053	06/01/2003	SCHEDULED REDEMPTION		14,834	14,834	15,504	14,834	(661)	0	0	0	0	225		1
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472	06/01/2003	SCHEDULED REDEMPTION		251	251	234	251	14	0	0	0	0	3		1
36210B-TT-2	GOVT NATL MTG ASSOC I #487562	06/01/2003	SCHEDULED REDEMPTION		2,510	2,510	2,552	2,510	(38)	0	0	0	0	36		1
36210E-DM-8	GOVT NATL MTG ASSOC I #489808	06/01/2003	SCHEDULED REDEMPTION		31,346	31,346	30,930	31,346	440	0	0	0	0	438		1
36210E-SB-6	GOVT NATL MTG ASSOC I #490214	06/01/2003	SCHEDULED REDEMPTION		30,907	30,907	30,496	30,907	395	0	0	0	0	420		1
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439	06/01/2003	SCHEDULED REDEMPTION		25,983	25,983	25,638	25,983	364	0	0	0	0	421		1
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743	06/01/2003	SCHEDULED REDEMPTION		378,410	378,410	386,747	378,410	(6,757)	0	0	0	0	5,785		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36210F-FH-4	GOVT NATL MTG ASSOC I #490768	06/01/2003	SCHEDULED REDEMPTION		37,362	37,362	36,735	37,362	542	0	0	0	0	604		1
36210F-RG-3	GOVT NATL MTG ASSOC I #491087	06/01/2003	SCHEDULED REDEMPTION		155,313	155,313	150,460	155,313	2,716	0	0	0	0	2,079		1
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343	06/01/2003	SCHEDULED REDEMPTION		30,236	30,236	30,937	30,236	(948)	0	0	0	0	528		1
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479	06/01/2003	SCHEDULED REDEMPTION		93,992	93,992	92,744	93,992	1,218	0	0	0	0	1,300		1
36210G-K4-5	GOVT NATL MTG ASSOC I #491815	06/01/2003	SCHEDULED REDEMPTION		73,847	73,847	75,601	73,847	(1,805)	0	0	0	0	1,078		1
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537	06/01/2003	SCHEDULED REDEMPTION		25,012	25,012	24,680	25,012	373	0	0	0	0	310		1
36210H-V5-8	GOVT NATL MTG ASSOC I #493036	06/01/2003	SCHEDULED REDEMPTION		70,368	70,368	72,040	70,368	(1,509)	0	0	0	0	1,028		1
36210J-J8-2	GOVT NATL MTG ASSOC I #493587	06/01/2003	SCHEDULED REDEMPTION		69,576	69,576	68,407	69,576	1,042	0	0	0	0	924		1
36210J-WB-0	GOVT NATL MTG ASSOC I #493942	06/01/2003	SCHEDULED REDEMPTION		379,177	379,177	367,328	379,177	7,453	0	0	0	0	5,191		1
36210J-2P-2	GOVT NATL MTG ASSOC I #494082	06/01/2003	SCHEDULED REDEMPTION		35,922	35,922	36,663	35,922	(1,047)	0	0	0	0	601		1
36210K-AC-9	GOVT NATL MTG ASSOC I #494203	06/01/2003	SCHEDULED REDEMPTION		1,274	1,274	1,258	1,274	18	0	0	0	0	18		1
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503	06/01/2003	SCHEDULED REDEMPTION		70,892	70,892	69,951	70,892	1,090	0	0	0	0	1,027		1
36210K-WR-2	GOVT NATL MTG ASSOC I #494856	06/01/2003	SCHEDULED REDEMPTION		55,429	55,429	54,693	55,429	756	0	0	0	0	694		1
36210L-MR-1	GOVT NATL MTG ASSOC I #495468	06/01/2003	SCHEDULED REDEMPTION		3,463	3,463	3,582	3,463	(118)	0	0	0	0	61		1
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668	06/01/2003	SCHEDULED REDEMPTION		2,107	2,107	2,174	2,107	(82)	0	0	0	0	39		1
36210M-YL-9	GOVT NATL MTG ASSOC I #496715	06/01/2003	SCHEDULED REDEMPTION		52,179	52,179	50,712	52,179	1,592	0	0	0	0	842		1
36210M-6E-6	GOVT NATL MTG ASSOC I #496869	06/01/2003	SCHEDULED REDEMPTION		65,811	65,811	64,938	65,811	940	0	0	0	0	1,068		1
36210N-MX-4	GOVT NATL MTG ASSOC I #497274	06/01/2003	SCHEDULED REDEMPTION		80,683	80,683	82,599	80,683	(1,724)	0	0	0	0	1,407		1
36210N-NR-6	GOVT NATL MTG ASSOC I #497300	06/01/2003	SCHEDULED REDEMPTION		114,081	114,081	116,790	114,081	(2,219)	0	0	0	0	1,339		1
36210P-N3-4	GOVT NATL MTG ASSOC I #498210	06/01/2003	SCHEDULED REDEMPTION		34,900	34,900	33,809	34,900	984	0	0	0	0	465		1
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936	06/01/2003	SCHEDULED REDEMPTION		17,784	17,784	17,548	17,784	177	0	0	0	0	214		1
36210R-M2-3	GOVT NATL MTG ASSOC I #499977	06/01/2003	SCHEDULED REDEMPTION		3,581	3,581	3,534	3,581	48	0	0	0	0	52		1
36210S-C5-5	GOVT NATL MTG ASSOC I #500592	06/01/2003	SCHEDULED REDEMPTION		2,541	2,541	2,454	2,541	68	0	0	0	0	37		1
36210T-DK-9	GOVT NATL MTG ASSOC I #501506	06/01/2003	SCHEDULED REDEMPTION		16,629	16,629	16,691	16,629	(137)	0	0	0	0	311		1
36210T-EV-4	GOVT NATL MTG ASSOC I #501548	06/01/2003	SCHEDULED REDEMPTION		81,056	81,056	79,980	81,056	1,138	0	0	0	0	995		1
36210T-SE-7	GOVT NATL MTG ASSOC I #501917	06/01/2003	SCHEDULED REDEMPTION		8,882	8,882	9,088	8,882	(201)	0	0	0	0	138		1
36210U-N5-8	GOVT NATL MTG ASSOC I #502712	06/01/2003	SCHEDULED REDEMPTION		26,130	26,130	25,783	26,130	324	0	0	0	0	375		1
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778	06/01/2003	SCHEDULED REDEMPTION		1,288	1,288	1,329	1,288	(90)	0	0	0	0	24		1
36210U-W4-1	GOVT NATL MTG ASSOC I #502967	06/01/2003	SCHEDULED REDEMPTION		704,091	704,091	709,702	704,091	(4,331)	0	0	0	0	11,435		1
36210V-EH-0	GOVT NATL MTG ASSOC I #503336	06/01/2003	SCHEDULED REDEMPTION		660	660	682	660	(22)	0	0	0	0	10		1
36210V-GA-3	GOVT NATL MTG ASSOC I #503393	06/01/2003	SCHEDULED REDEMPTION		297,499	297,499	287,319	297,499	9,244	0	0	0	0	4,296		1
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567	06/01/2003	SCHEDULED REDEMPTION		5,322	5,322	5,252	5,322	78	0	0	0	0	86		1
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849	06/01/2003	SCHEDULED REDEMPTION		55,136	55,136	54,403	55,136	778	0	0	0	0	815		1
36210W-FX-2	GOVT NATL MTG ASSOC I #504282	06/01/2003	SCHEDULED REDEMPTION		105,889	105,889	104,483	105,889	1,327	0	0	0	0	1,468		1
36210W-NT-2	GOVT NATL MTG ASSOC I #504502	06/01/2003	SCHEDULED REDEMPTION		21,088	21,088	21,436	21,088	(360)	0	0	0	0	351		1
36210W-QU-6	GOVT NATL MTG ASSOC I #504567	06/01/2003	SCHEDULED REDEMPTION		29,957	29,957	30,574	29,957	(739)	0	0	0	0	561		1
36210X-VB-0	GOVT NATL MTG ASSOC I #505610	06/01/2003	SCHEDULED REDEMPTION		38,474	38,474	39,367	38,474	(950)	0	0	0	0	540		1
36210X-2N-6	GOVT NATL MTG ASSOC I #505781	06/01/2003	SCHEDULED REDEMPTION		81,744	81,744	83,430	81,744	(1,719)	0	0	0	0	1,373		1
36210X-5M-5	GOVT NATL MTG ASSOC I #505852	06/01/2003	SCHEDULED REDEMPTION		60,881	60,881	62,136	60,881	(1,301)	0	0	0	0	1,033		1
36210X-5V-5	GOVT NATL MTG ASSOC I #505860	06/01/2003	SCHEDULED REDEMPTION		2,837	2,837	2,884	2,837	(48)	0	0	0	0	41		1
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496	06/01/2003	SCHEDULED REDEMPTION		33,813	33,813	33,364	33,813	480	0	0	0	0	444		1
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612	06/01/2003	SCHEDULED REDEMPTION		759,468	759,468	733,480	759,468	24,225	0	0	0	0	10,162		1
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618	06/01/2003	SCHEDULED REDEMPTION		2,402	2,402	2,442	2,402	(41)	0	0	0	0	35		1
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673	06/01/2003	SCHEDULED REDEMPTION		3,441	3,441	3,551	3,441	(117)	0	0	0	0	51		1
36211A-N8-5	GOVT NATL MTG ASSOC I #507215	06/01/2003	SCHEDULED REDEMPTION		329,297	329,297	328,731	329,297	604	0	0	0	0	5,337		1
36211A-4P-8	GOVT NATL MTG ASSOC I #507630	06/01/2003	SCHEDULED REDEMPTION		47,089	47,089	45,618	47,089	845	0	0	0	0	705		1
36211B-YB-4	GOVT NATL MTG ASSOC I #508406	06/01/2003	SCHEDULED REDEMPTION		4,645	4,645	4,734	4,645	(87)	0	0	0	0	81		1
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448	06/01/2003	SCHEDULED REDEMPTION		50,849	50,849	50,174	50,849	573	0	0	0	0	681		1
36211D-UK-4	GOVT NATL MTG ASSOC I #510086	06/01/2003	SCHEDULED REDEMPTION		3,309	3,309	3,265	3,309	45	0	0	0	0	46		1
36211E-EP-9	GOVT NATL MTG ASSOC I #510542	06/01/2003	SCHEDULED REDEMPTION		66,109	66,109	67,472	66,109	(1,603)	0	0	0	0	1,160		1
36211E-E7-9	GOVT NATL MTG ASSOC I #510558	06/01/2003	SCHEDULED REDEMPTION		71,208	71,208	72,677	71,208	(2,153)	0	0	0	0	1,278		1
36211E-LE-6	GOVT NATL MTG ASSOC I #510725	06/01/2003	SCHEDULED REDEMPTION		13,983	13,983	14,271	13,983	(428)	0	0	0	0	176		1
36211E-LK-2	GOVT NATL MTG ASSOC I #510730	06/01/2003	SCHEDULED REDEMPTION		42,149	42,149	41,589	42,149	715	0	0	0	0	589		1
36211F-GB-5	GOVT NATL MTG ASSOC I #511494	06/01/2003	SCHEDULED REDEMPTION		311	311	317	311	(9)	0	0	0	0	5		1
36211F-JU-0	GOVT NATL MTG ASSOC I #511575	06/01/2003	SCHEDULED REDEMPTION		8,183	8,183	8,489	8,183	(259)	0	0	0	0	110		1
36211G-C5-0	GOVT NATL MTG ASSOC I #512292	06/01/2003	SCHEDULED REDEMPTION		55,624	55,624	56,697	55,624	(1,064)	0	0	0	0	864		1
36211G-UU-5	GOVT NATL MTG ASSOC I #512795	06/01/2003	SCHEDULED REDEMPTION		7,371	7,371	7,542	7,371	(171)	0	0	0	0	123		1
36211H-G6-2	GOVT NATL MTG ASSOC I #513321	06/01/2003	SCHEDULED REDEMPTION		8,771	8,771	8,974	8,771	(249)	0	0	0	0	153		1
36211H-U4-1	GOVT NATL MTG ASSOC I #513703	06/01/2003	SCHEDULED REDEMPTION		8,925	8,925	9,132	8,925	(212)	0	0	0	0	141		1
36211H-VR-9	GOVT NATL MTG ASSOC I #513724	06/01/2003	SCHEDULED REDEMPTION		3,325	3,325	3,431	3,325	(110)	0	0	0	0	55		1
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787	06/01/2003	SCHEDULED REDEMPTION		11,042	11,042	11,394	11,042	(409)	0	0	0	0	169		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36211J-PM-3	GOVT NATL MTG ASSOC I #514428	06/01/2003	SCHEDULED REDEMPTION		23,278	23,278	24,020	23,278	(875)	0	0	0	0	395		1
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943	06/01/2003	SCHEDULED REDEMPTION		55,081	55,081	54,349	55,081	825	0	0	0	0	599		1
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455	06/01/2003	SCHEDULED REDEMPTION		32,330	32,330	33,361	32,330	(1,553)	0	0	0	0	406		1
36211N-PY-8	GOVT NATL MTG ASSOC I #518039	06/01/2003	SCHEDULED REDEMPTION		3,268	3,268	3,372	3,268	(101)	0	0	0	0	41		1
36211N-5L-8	GOVT NATL MTG ASSOC I #518451	06/01/2003	SCHEDULED REDEMPTION		2,154	2,154	2,189	2,154	(37)	0	0	0	0	33		1
36211P-BN-2	GOVT NATL MTG ASSOC I #518545	06/01/2003	SCHEDULED REDEMPTION		31,888	31,888	32,546	31,888	(918)	0	0	0	0	551		1
36211P-HB-2	GOVT NATL MTG ASSOC I #518726	06/01/2003	SCHEDULED REDEMPTION		48,120	48,120	49,112	48,120	(1,619)	0	0	0	0	680		1
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109	06/01/2003	SCHEDULED REDEMPTION		6,740	6,740	6,954	6,740	(245)	0	0	0	0	113		1
36211R-H4-4	GOVT NATL MTG ASSOC I #520551	06/01/2003	SCHEDULED REDEMPTION		9,277	9,277	9,257	9,277	148	0	0	0	0	160		1
36211R-M2-2	GOVT NATL MTG ASSOC I #520677	06/01/2003	SCHEDULED REDEMPTION		4,199	4,199	4,297	4,199	(104)	0	0	0	0	73		1
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778	06/01/2003	SCHEDULED REDEMPTION		42,917	42,917	44,285	42,917	(1,656)	0	0	0	0	648		1
36211S-RD-1	GOVT NATL MTG ASSOC I #521684	06/01/2003	SCHEDULED REDEMPTION		64,458	64,458	66,513	64,458	(2,873)	0	0	0	0	1,208		1
36211U-K3-5	GOVT NATL MTG ASSOC I #523314	06/01/2003	SCHEDULED REDEMPTION		47,430	47,430	48,409	47,430	(1,131)	0	0	0	0	596		1
36211U-XU-1	GOVT NATL MTG ASSOC I #523691	06/01/2003	SCHEDULED REDEMPTION		97,325	97,325	99,333	97,325	(1,978)	0	0	0	0	1,669		1
36211W-KL-1	GOVT NATL MTG ASSOC I #525099	06/01/2003	SCHEDULED REDEMPTION		14	14	15	14	(1)	0	0	0	0	0		1
36211W-V2-1	GOVT NATL MTG ASSOC I #525433	06/01/2003	SCHEDULED REDEMPTION		43,632	43,632	44,613	43,632	(818)	0	0	0	0	767		1
36211X-AY-2	GOVT NATL MTG ASSOC I #525723	06/01/2003	SCHEDULED REDEMPTION		60	60	61	60	(2)	0	0	0	0	1		1
36211X-RE-8	GOVT NATL MTG ASSOC I #526185	06/01/2003	SCHEDULED REDEMPTION		69,728	69,728	72,124	69,728	(2,375)	0	0	0	0	988		1
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291	06/01/2003	SCHEDULED REDEMPTION		14,030	14,030	14,556	14,030	(638)	0	0	0	0	230		1
36211X-YN-0	GOVT NATL MTG ASSOC I #526417	06/01/2003	SCHEDULED REDEMPTION		43,427	43,427	44,434	43,427	(1,133)	0	0	0	0	635		1
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172	06/01/2003	SCHEDULED REDEMPTION		11,618	11,618	11,880	11,618	(325)	0	0	0	0	247		1
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433	06/01/2003	SCHEDULED REDEMPTION		68,688	68,688	70,878	68,688	(2,872)	0	0	0	0	861		1
36212B-HG-1	GOVT NATL MTG ASSOC I #528631	06/01/2003	SCHEDULED REDEMPTION		15,578	15,578	15,939	15,578	(435)	0	0	0	0	222		1
36212B-KW-2	GOVT NATL MTG ASSOC I #528709	06/01/2003	SCHEDULED REDEMPTION		3,477	3,477	3,557	3,477	(89)	0	0	0	0	41		1
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729	06/01/2003	SCHEDULED REDEMPTION		1,359	1,359	1,418	1,359	(66)	0	0	0	0	26		1
36212C-CV-1	GOVT NATL MTG ASSOC I #529384	06/01/2003	SCHEDULED REDEMPTION		108,242	108,242	107,160	108,242	727	0	0	0	0	1,578		1
36212D-FS-3	GOVT NATL MTG ASSOC I #530377	06/01/2003	SCHEDULED REDEMPTION		64	64	66	64	(2)	0	0	0	0	1		1
36212D-L9-8	GOVT NATL MTG ASSOC I #530552	06/01/2003	SCHEDULED REDEMPTION		4,317	4,317	4,401	4,317	(80)	0	0	0	0	60		1
36212D-W3-9	GOVT NATL MTG ASSOC I #530866	06/01/2003	SCHEDULED REDEMPTION		7	7	8	7	0	0	0	0	0	0		1
36212D-7A-1	GOVT NATL MTG ASSOC I #531089	06/01/2003	SCHEDULED REDEMPTION		11,972	11,972	12,421	11,972	(665)	0	0	0	0	189		1
36212E-H5-9	GOVT NATL MTG ASSOC I #531352	06/01/2003	SCHEDULED REDEMPTION		83,736	83,736	86,406	83,736	(3,028)	0	0	0	0	1,341		1
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509	06/01/2003	SCHEDULED REDEMPTION		9,450	9,450	9,606	9,450	(166)	0	0	0	0	155		1
36212L-7F-2	GOVT NATL MTG ASSOC I #537394	06/01/2003	SCHEDULED REDEMPTION		3,660	3,660	3,776	3,660	(137)	0	0	0	0	61		1
36212P-DS-8	GOVT NATL MTG ASSOC I #539313	06/01/2003	SCHEDULED REDEMPTION		67	67	69	67	(2)	0	0	0	0	1		1
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342	06/01/2003	SCHEDULED REDEMPTION		26	26	27	26	(1)	0	0	0	0	0		1
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616	06/01/2003	SCHEDULED REDEMPTION		176	176	181	176	(8)	0	0	0	0	3		1
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819	06/01/2003	SCHEDULED REDEMPTION		64,506	64,506	66,562	64,506	(2,330)	0	0	0	0	1,084		1
36212S-ZH-2	GOVT NATL MTG ASSOC I #542644	05/01/2003	SCHEDULED REDEMPTION		507	507	515	507	(8)	0	0	0	0	5		1
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448	06/01/2003	SCHEDULED REDEMPTION		12,960	12,960	13,373	12,960	(436)	0	0	0	0	229		1
36212V-XB-0	GOVT NATL MTG ASSOC I #545274	06/01/2003	SCHEDULED REDEMPTION		6,810	6,810	7,027	6,810	(327)	0	0	0	0	114		1
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052	06/01/2003	SCHEDULED REDEMPTION		7	7	8	7	0	0	0	0	0	0		1
36213A-H9-8	GOVT NATL MTG ASSOC I #548456	06/01/2003	SCHEDULED REDEMPTION		94,665	94,665	96,862	94,665	(1,991)	0	0	0	0	1,523		1
36213B-DS-8	GOVT NATL MTG ASSOC I #549213	06/01/2003	SCHEDULED REDEMPTION		6,455	6,455	6,660	6,455	(193)	0	0	0	0	121		1
36213E-AE-6	GOVT NATL MTG ASSOC I #551805	06/01/2003	SCHEDULED REDEMPTION		24,941	24,941	25,810	24,941	(765)	0	0	0	0	345		1
36213F-HT-3	GOVT NATL MTG ASSOC I #552942	05/01/2003	SCHEDULED REDEMPTION		2,750	2,750	2,793	2,750	(42)	0	0	0	0	25		1
36213H-GU-7	GOVT NATL MTG ASSOC I #554711	06/01/2003	SCHEDULED REDEMPTION		15,532	15,532	16,065	15,532	(521)	0	0	0	0	272		1
36213H-6A-2	GOVT NATL MTG ASSOC I #555365	06/01/2003	SCHEDULED REDEMPTION		19,048	19,048	18,858	19,048	127	0	0	0	0	255		1
36213J-3S-2	GOVT NATL MTG ASSOC I #556209	06/01/2003	SCHEDULED REDEMPTION		17,791	17,791	17,614	17,791	119	0	0	0	0	263		1
36213K-E7-3	GOVT NATL MTG ASSOC I #556458	06/01/2003	SCHEDULED REDEMPTION		54,145	54,145	55,871	54,145	(2,374)	0	0	0	0	1,014		1
36213M-4C-9	GOVT NATL MTG ASSOC I #558919	05/01/2003	SCHEDULED REDEMPTION		1,858	1,858	1,887	1,858	(28)	0	0	0	0	17		1
36213R-G2-7	GOVT NATL MTG ASSOC I #561917	06/01/2003	SCHEDULED REDEMPTION		1,919	1,919	1,859	1,919	31	0	0	0	0	26		1
36213U-HY-9	GOVT NATL MTG ASSOC I #564647	06/01/2003	SCHEDULED REDEMPTION		179,909	179,909	174,287	179,909	2,959	0	0	0	0	2,420		1
36213U-JF-8	GOVT NATL MTG ASSOC I #564662	06/01/2003	SCHEDULED REDEMPTION		6,295	6,295	6,417	6,295	(115)	0	0	0	0	95		1
36213X-4Y-7	GOVT NATL MTG ASSOC I #567939	05/01/2003	SCHEDULED REDEMPTION		2,263	2,263	2,299	2,263	(35)	0	0	0	0	21		1
36200V-QW-6	GOVT NATL MTG ASSOC I #573869	05/01/2003	SCHEDULED REDEMPTION		2,033	2,033	2,065	2,033	(31)	0	0	0	0	19		1
36201B-C3-8	GOVT NATL MTG ASSOC I #577990	05/01/2003	SCHEDULED REDEMPTION		204	204	207	204	(3)	0	0	0	0	2		1
36201E-5V-8	GOVT NATL MTG ASSOC I #581460	05/01/2003	SCHEDULED REDEMPTION		2,069	2,069	2,102	2,069	(32)	0	0	0	0	19		1
36201G-QH-1	GOVT NATL MTG ASSOC I #582856	05/01/2003	SCHEDULED REDEMPTION		620	620	629	620	(9)	0	0	0	0	6		1
36201G-QY-4	GOVT NATL MTG ASSOC I #582871	05/01/2003	SCHEDULED REDEMPTION		123,007	123,007	124,948	123,007	(1,882)	0	0	0	0	1,128		1
36201G-Q4-0	GOVT NATL MTG ASSOC I #582875	05/01/2003	SCHEDULED REDEMPTION		1,783	1,783	1,811	1,783	(27)	0	0	0	0	16		1
36201H-C5-0	GOVT NATL MTG ASSOC I #583392	05/01/2003	SCHEDULED REDEMPTION		82,598	82,598	83,902	82,598	(1,265)	0	0	0	0	757		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36201K-D6-0	GOVT NATL MTG ASSOC I #585225	06/01/2003	SCHEDULED REDEMPTION		194,482	194,482	201,259	194,482	(5,965)	0	0	0	0	3,337		1
36201M-SW-3	GOVT NATL MTG ASSOC I #587433	05/01/2003	SCHEDULED REDEMPTION		1,926	1,926	1,956	1,926	(29)	0	0	0	0	18		1
36201M-WJ-7	GOVT NATL MTG ASSOC I #587549	05/01/2003	SCHEDULED REDEMPTION		136	136	138	136	(2)	0	0	0	0	1		1
36201N-L3-2	GOVT NATL MTG ASSOC I #588146	05/01/2003	SCHEDULED REDEMPTION		211	211	214	211	(3)	0	0	0	0	2		1
36201S-NH-8	GOVT NATL MTG ASSOC I #591792	05/01/2003	SCHEDULED REDEMPTION		39,635	39,635	40,261	39,635	(596)	0	0	0	0	363		1
36201V-UU-4	GOVT NATL MTG ASSOC I #594695	05/01/2003	SCHEDULED REDEMPTION		7,115	7,115	7,227	7,115	(109)	0	0	0	0	65		1
36201V-3G-5	GOVT NATL MTG ASSOC I #594899	06/01/2003	SCHEDULED REDEMPTION		47,374	47,374	49,335	47,374	(1,774)	0	0	0	0	750		1
36200A-F7-9	GOVT NATL MTG ASSOC I #595190	05/01/2003	SCHEDULED REDEMPTION		1,520	1,520	1,544	1,520	(23)	0	0	0	0	14		1
36200B-5R-4	GOVT NATL MTG ASSOC I #596756	05/01/2003	SCHEDULED REDEMPTION		5,967	5,967	6,061	5,967	(91)	0	0	0	0	55		1
36200B-6B-8	GOVT NATL MTG ASSOC I #596766	05/01/2003	SCHEDULED REDEMPTION		116,533	116,533	118,372	116,533	(1,785)	0	0	0	0	1,068		1
36200C-R2-3	GOVT NATL MTG ASSOC I #597305	05/01/2003	SCHEDULED REDEMPTION		2,053	2,053	2,085	2,053	(31)	0	0	0	0	19		1
36200D-LE-1	GOVT NATL MTG ASSOC I #598025	05/01/2003	SCHEDULED REDEMPTION		88,211	88,211	89,603	88,211	(1,350)	0	0	0	0	809		1
36200D-ZL-0	GOVT NATL MTG ASSOC I #598447	05/01/2003	SCHEDULED REDEMPTION		1,404	1,404	1,427	1,404	(21)	0	0	0	0	13		1
36200E-H6-1	GOVT NATL MTG ASSOC I #598853	05/01/2003	SCHEDULED REDEMPTION		4,180	4,180	4,246	4,180	(64)	0	0	0	0	38		1
36200F-KN-7	GOVT NATL MTG ASSOC I #599801	05/01/2003	SCHEDULED REDEMPTION		32,463	32,463	32,975	32,463	(497)	0	0	0	0	298		1
36200K-YY-7	GOVT NATL MTG ASSOC I #603827	05/01/2003	SCHEDULED REDEMPTION		186	186	189	186	(3)	0	0	0	0	2		1
36200K-Y6-8	GOVT NATL MTG ASSOC I #603833	05/01/2003	SCHEDULED REDEMPTION		1,987	1,987	2,018	1,987	(30)	0	0	0	0	18		1
36200K-ZE-0	GOVT NATL MTG ASSOC I #603841	05/01/2003	SCHEDULED REDEMPTION		1,037	1,037	1,053	1,037	(16)	0	0	0	0	10		1
36225A-M7-2	GOVT NATL MTG ASSOC I #780382	06/01/2003	SCHEDULED REDEMPTION		434,124	434,124	419,686	434,124	10,965	0	0	0	0	8,645		1
36225A-M8-0	GOVT NATL MTG ASSOC I #780383	06/01/2003	SCHEDULED REDEMPTION		236,144	236,144	227,923	236,144	6,808	0	0	0	0	4,722		1
36225A-UR-9	GOVT NATL MTG ASSOC I #780592	06/01/2003	SCHEDULED REDEMPTION		419,801	419,801	435,018	419,801	(11,173)	0	0	0	0	8,392		1
36225A-XC-9	GOVT NATL MTG ASSOC I #780675	06/01/2003	SCHEDULED REDEMPTION		4,431	4,431	4,534	4,431	(104)	0	0	0	0	69		1
36225A-3H-1	GOVT NATL MTG ASSOC I #780800	06/01/2003	SCHEDULED REDEMPTION		167,727	167,727	174,226	167,727	(5,307)	0	0	0	0	2,588		1
36225B-CN-6	GOVT NATL MTG ASSOC I #780977	06/01/2003	SCHEDULED REDEMPTION		67,069	67,069	68,453	67,069	(1,494)	0	0	0	0	1,122		1
36225B-C3-0	GOVT NATL MTG ASSOC I #780990	06/01/2003	SCHEDULED REDEMPTION		9,086	9,086	9,375	9,086	(322)	0	0	0	0	151		1
36225B-DT-2	GOVT NATL MTG ASSOC I #781014	06/01/2003	SCHEDULED REDEMPTION		170,863	170,863	165,523	170,863	3,095	0	0	0	0	2,282		1
36225B-EG-9	GOVT NATL MTG ASSOC I #781035	06/01/2003	SCHEDULED REDEMPTION		40,771	40,771	40,230	40,771	560	0	0	0	0	593		1
36225B-UB-2	GOVT NATL MTG ASSOC I #781478	05/07/2003	Various		12,277,647	11,603,574	12,350,554	12,223,741	(102,810)	0	0	53,906	53,906	175,510		1
36202A-B9-7	GOVT NATL MTG ASSOC II # 64	06/01/2003	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	0		1
36202A-HP-5	GOVT NATL MTG ASSOC II # 238	06/01/2003	SCHEDULED REDEMPTION		23	23	22	23	1	0	0	0	0	1		1
36202A-M4-6	GOVT NATL MTG ASSOC II # 379	06/01/2003	SCHEDULED REDEMPTION		173	173	177	173	(6)	0	0	0	0	3		1
36202A-PE-1	GOVT NATL MTG ASSOC II # 421	06/01/2003	SCHEDULED REDEMPTION		15	15	15	15	0	0	0	0	0	0		1
36202A-PY-7	GOVT NATL MTG ASSOC II # 439	06/01/2003	SCHEDULED REDEMPTION		1,934	1,934	1,973	1,934	(37)	0	0	0	0	51		1
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477	06/01/2003	SCHEDULED REDEMPTION		250	250	255	250	(3)	0	0	0	0	6		1
36202A-RR-0	GOVT NATL MTG ASSOC II # 496	06/01/2003	SCHEDULED REDEMPTION		13,827	13,827	14,138	13,827	(231)	0	0	0	0	253		1
36202A-SA-6	GOVT NATL MTG ASSOC II # 513	06/01/2003	SCHEDULED REDEMPTION		13,487	13,487	13,587	13,487	(117)	0	0	0	0	290		1
36202A-SB-4	GOVT NATL MTG ASSOC II # 514	06/01/2003	SCHEDULED REDEMPTION		14,610	14,610	14,971	14,610	0	0	0	0	0	380		1
36202A-VS-3	GOVT NATL MTG ASSOC II # 625	06/01/2003	SCHEDULED REDEMPTION		1,088	1,088	1,017	1,088	80	0	0	0	0	22		1
36202A-XW-2	GOVT NATL MTG ASSOC II # 693	06/01/2003	SCHEDULED REDEMPTION		226	226	204	226	19	0	0	0	0	4		1
36202A-XX-0	GOVT NATL MTG ASSOC II # 694	06/01/2003	SCHEDULED REDEMPTION		1,337	1,337	1,251	1,337	82	0	0	0	0	25		1
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730	06/01/2003	SCHEDULED REDEMPTION		521	521	469	521	65	0	0	0	0	10		1
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731	06/01/2003	SCHEDULED REDEMPTION		2,251	2,251	2,082	2,251	175	0	0	0	0	43		1
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748	06/01/2003	SCHEDULED REDEMPTION		10,248	10,248	9,510	10,248	670	0	0	0	0	218		1
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764	06/01/2003	SCHEDULED REDEMPTION		9,813	9,813	8,840	9,813	1,029	0	0	0	0	175		1
36202A-2P-1	GOVT NATL MTG ASSOC II # 782	06/01/2003	SCHEDULED REDEMPTION		1,916	1,916	1,783	1,916	172	0	0	0	0	43		1
36202A-3G-0	GOVT NATL MTG ASSOC II # 799	06/01/2003	SCHEDULED REDEMPTION		301	301	282	301	27	0	0	0	0	6		1
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816	06/01/2003	SCHEDULED REDEMPTION		1,600	1,600	1,496	1,600	69	0	0	0	0	25		1
36202A-4U-8	GOVT NATL MTG ASSOC II # 835	06/01/2003	SCHEDULED REDEMPTION		5,911	5,911	5,510	5,911	186	0	0	0	0	130		1
36202A-5N-3	GOVT NATL MTG ASSOC II # 853	06/01/2003	SCHEDULED REDEMPTION		1,809	1,809	1,684	1,809	219	0	0	0	0	28		1
36202A-6F-9	GOVT NATL MTG ASSOC II # 870	06/01/2003	SCHEDULED REDEMPTION		1,009	1,009	940	1,009	121	0	0	0	0	20		1
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887	06/01/2003	SCHEDULED REDEMPTION		1,466	1,466	1,368	1,466	128	0	0	0	0	30		1
36202B-AF-2	GOVT NATL MTG ASSOC II # 906	06/01/2003	SCHEDULED REDEMPTION		18,633	18,633	17,428	18,633	470	0	0	0	0	417		1
36202B-JN-6	GOVT NATL MTG ASSOC II #001169	06/01/2003	SCHEDULED REDEMPTION		1,135	1,135	1,178	1,135	(55)	0	0	0	0	18		1
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596	06/01/2003	SCHEDULED REDEMPTION		13,418	13,418	13,810	13,418	(373)	0	0	0	0	260		1
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668	06/01/2003	SCHEDULED REDEMPTION		6,862	6,862	7,062	6,862	(198)	0	0	0	0	153		1
36215X-5T-5	GOVT NATL MTG ASSOC II #148558	06/01/2003	SCHEDULED REDEMPTION		654	654	667	654	0	0	0	0	0	15		1
36216G-TY-4	GOVT NATL MTG ASSOC II #164467	06/01/2003	SCHEDULED REDEMPTION		36,950	36,950	34,133	36,950	2,136	0	0	0	0	686		1
36216K-EM-7	GOVT NATL MTG ASSOC II #166740	06/01/2003	SCHEDULED REDEMPTION		24,147	24,147	22,306	24,147	3,698	0	0	0	0	542		1
400907-AG-6	GUARANTEED EXPORT CERT 1994-A	04/15/2003	SCHEDULED REDEMPTION		247,731	247,731	244,394	247,731	1,292	0	0	0	0	4,409		1
400907-AH-4	GUARANTEED EXPORT CERT 1994-B	06/15/2003	SCHEDULED REDEMPTION		869,570	869,570	869,570	869,570	(5,519)	0	0	0	0	32,435		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
400907-AL-5	GUARANTEED EXPORT CERT 1994-F	06/15/2003	SCHEDULED REDEMPTION		403,126	403,126	403,126	403,126	(1,158)	0	0	0	0	0		1PE
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A	05/15/2003	SCHEDULED REDEMPTION		127,660	127,660	123,391	127,660	1,143	0	0	0	0	1,663		1PE
383751-AA-2	GUARANTEED TRADE TRUST	05/15/2003	SCHEDULED REDEMPTION		2,083,333	2,083,333	2,083,333	2,083,333	(1,358)	0	0	0	0	76,354		1PE
742651-BY-7	PRIVATE EXPORT FUNDING CORP 6.86	04/30/2003	SCHEDULED REDEMPTION		100,000	100,000	99,427	100,000	0	0	0	0	0	3,430		1PE
912833-FS-4	U S TREAS STRIP	05/15/2003	MATURED		4,210,000	4,210,000	1,116,197	4,210,000	45,936	0	0	0	0	0		1
912828-AP-5	US TREASURY N/B	04/14/2003	Various		89,879,690	90,000,000	89,657,817	89,665,938	1,092	0	0	213,752	213,752	1,501,657		1
Totals - UNITED STATES					306,867,856	304,194,071	302,755,383	305,780,440	119,338	0	0	1,087,416	1,087,416	3,991,720	XXX	XXX
0399996 - Bonds - U.S. Government					306,867,856	304,194,071	302,755,383	305,780,440	119,338			1,087,416	1,087,416	3,991,720	XXX	XXX
0399999 - Bonds - U.S. Governments					306,867,856	304,194,071	302,755,383	305,780,440	119,338	0	0	1,087,416	1,087,416	3,991,720	XXX	XXX
OTHER GOVERNMENTS																
OTHER COUNTRIES																
P18166-AU-5	BRAZIL-EI BEARER	05/07/2003	Various		5,823,400	6,160,000	5,404,000	5,558,561	40,031	0	0	264,839	264,839	88,217		4
105756-AQ-3	FED REPUBLIC OF BRAZIL	04/03/2003	Various		5,022,500	5,000,000	4,447,500	4,469,818	3,046	0	0	552,682	552,682	123,854		4
105756-AH-3	REPUBLIC OF BRAZIL	04/03/2003	CHASE SECURITIES		3,142,500	3,000,000	2,615,000	2,763,221	3,902	0	0	379,279	379,279	167,594		4
50064F-AA-2	REP OF KOREA 8 3/4 4/15/03	04/15/2003	MATURED		900,000	900,000	910,125	900,000	(151)	0	0	0	0	39,375		1PE
593048-BA-8	MEXICAN UTN STS 11 3/8 9/15/16	04/28/2003	SALOMON SMITH BARNEY		4,258,125	3,000,000	3,738,000	3,702,188	(2,422)	0	0	555,937	555,937	43,604		2
698299-AD-6	REPUBLIC OF PANAMA	04/16/2003	Various		4,112,500	4,000,000	3,842,500	3,843,832	89	0	0	268,668	268,668	18,243		3
Totals - OTHER COUNTRIES					23,259,025	22,060,000	20,957,125	21,237,620	44,495	0	0	2,021,405	2,021,405	480,887	XXX	XXX
1099997 - Bonds - All Other Governments - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
1099998 - Bonds - All Other Governments - Other Countries					23,259,025	22,060,000	20,957,125	21,237,620	44,495	0	0	2,021,405	2,021,405	480,887	XXX	XXX
1099999 - Bonds - All Other Governments					23,259,025	22,060,000	20,957,125	21,237,620	44,495	0	0	2,021,405	2,021,405	480,887	XXX	XXX
ALASKA																
171265-AE-1	CHUGACH ELECTRIC	06/20/2003	J. P. MORGAN SECURITIES, INC		18,500,000	18,500,000	18,500,000	18,500,000	0	0	0	0	0	57,442		1PE
Total ALASKA					18,500,000	18,500,000	18,500,000	18,500,000	0	0	0	0	0	57,442	XXX	XXX
ARIZONA																
040504-FF-4	ARIZONA EDL LN MARKETING CORP EDL LN	06/12/2003	HOUGH, WILLIAM R., & COMPANY		10,000,000	10,000,000	9,999,600	9,999,601	1	0	0	399	399	20,377		1PE
Total ARIZONA					10,000,000	10,000,000	9,999,600	9,999,601	1	0	0	399	399	20,377	XXX	XXX
CALIFORNIA																
01080P-AN-5	ALAMEDA COUNTY	06/26/2003	DAIN RAUSCHER INCORPORATED		8,500,000	8,500,000	8,500,000	8,500,000	0	0	0	0	0	34,919		1PE
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION	05/01/2003	CITIGROUP GLOBAL MARKETS		25,000,000	25,000,000	24,999,599	24,999,604	1	0	0	396	396	58,493		1Z
797398-AK-0	SAN DIEGO CNTY CA TAXABLE PENSION A	03/24/2003	PRE-REFUNDING		994,288	1,000,000	984,410	994,238	(44)	0	0	50	50	7,031		1PE
835574-AK-0	SONOMA CNTY CA PENSION OBLIG 93	06/01/2003	MATURED		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	37,813		1PE
Total CALIFORNIA					35,744,288	35,750,000	35,734,009	35,743,842	(43)	0	0	446	446	138,255	XXX	XXX
COLORADO																
19458L-AC-4	COLLEGIATE FUNDING SERV	06/12/2003	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	24,991		1PE
19458L-AD-2	COLLEGIATE FUNDING SERV	05/09/2003	CITIGROUP GLOBAL MARKETS		4,950,000	4,950,000	4,950,000	4,950,000	0	0	0	0	0	5,005		1PE
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN	06/26/2003	HOUGH, WILLIAM R., & COMPANY		8,100,000	8,100,000	8,100,000	8,100,000	0	0	0	0	0	33,075		1PE
Total COLORADO					23,050,000	23,050,000	23,050,000	23,050,000	0	0	0	0	0	63,071	XXX	XXX
DELAWARE																
280907-AF-3	EDUCATION LOANS	06/10/2003	CITIGROUP GLOBAL MARKETS		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	12,133		1
280907-AG-1	EDUCATION LOANS	04/22/2003	CITIGROUP GLOBAL MARKETS		9,600,000	9,600,000	9,600,000	9,600,000	0	0	0	0	0	9,707		1
Total DELAWARE					13,600,000	13,600,000	13,600,000	13,600,000	0	0	0	0	0	21,840	XXX	XXX
ILLINOIS																
452281-GL-6	ILLINOIS STUDENT ASSISTANCE COMMN STUDENT LN REV	04/30/2003	DAIN RAUSCHER INCORPORATED		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	20,456		1PE
Total ILLINOIS					10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	20,456	XXX	XXX
MISSISSIPPI																
28139G-AA-7	EDUCATION SERVICES FOUNDATION	06/20/2003	CITIGROUP GLOBAL MARKETS		13,800,000	13,800,000	13,800,000	13,800,000	0	0	0	0	0	50,991		1PE
605360-DD-5	MISSISSIPPI HOSP EQUIP WESLEY HLTH 92B	04/01/2003	CALLED @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	39,000		1
Total MISSISSIPPI					14,800,000	14,800,000	14,800,000	14,800,000	0	0	0	0	0	89,991	XXX	XXX
MONTANA																
612130-HC-1	MONTANA HIGHER EDUCATION CORP	04/23/2003	CITIGROUP GLOBAL MARKETS		2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	0	2,781		1PE
Total MONTANA					2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	0	2,781	XXX	XXX
NEBRASKA																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
02913L-EV-3	AMERICAN PUB ENERGY NE GAS SUP 00A	06/01/2003	SCHEDULED REDEMPTION		745,785	745,785	767,700	745,785	(18,407)	0	0	0	0	29,011		1
	Total NEBRASKA				745,785	745,785	767,700	745,785	(18,407)	0	0	0	0	29,011	XXX	XXX
NEVADA																
640314-AS-9	NELNET	06/11/2003	J. P. MORGAN SECURITIES, INC		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	7,700		1PE
	Total NEVADA				2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	7,700	XXX	XXX
NEW HAMPSHIRE																
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN	04/09/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,000,000	10,000,000	9,999,700	9,999,703	0	0	0	297	297	10,202		1
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN	06/11/2003	Various		6,000,000	6,000,000	5,999,700	5,999,702	1	0	0	298	298	12,242		1
	Total NEW HAMPSHIRE				16,000,000	16,000,000	15,999,400	15,999,404	1	0	0	596	596	22,444	XXX	XXX
NEW YORK																
610755-PP-9	MONROE CNTY NY INDL GENESEE HOSP 91B	06/19/2003	Various		8,346,082	12,714,933	12,787,327	8,329,442	(666,079)	0	0	16,640	16,640	0		5
78440W-AB-9	SLC STUDENT LOAN TRUST-I	06/19/2003	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	99		1
78440W-AC-7	SLC STUDENT LOAN TRUST-I	06/26/2003	Various		5,825,000	5,825,000	5,825,000	5,825,000	0	0	0	0	0	13,128		1PE
	Total NEW YORK				14,271,082	18,639,933	18,712,327	14,254,442	(666,079)	0	0	16,640	16,640	13,227	XXX	XXX
OHIO																
232263-AN-3	CUYAHOGA CNTY OH ECON DEV GATEWAY 94	06/01/2003	MATURED		1,440,000	1,440,000	1,440,000	1,440,000	0	0	0	0	0	47,160		1PE
	Total OHIO				1,440,000	1,440,000	1,440,000	1,440,000	0	0	0	0	0	47,160	XXX	XXX
OKLAHOMA																
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH	06/03/2003	DAIN RAUSCHER INCORPORATED		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	7,541		1PE
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH	04/22/2003	DAIN RAUSCHER INCORPORATED		2,100,000	2,100,000	2,099,937	2,099,937	0	0	0	63	63	2,074		1
679110-CN-4	OKLAHOMA ST STUDENT LN AUTH	04/22/2003	BANK OF AMERICA		500,000	500,000	500,000	500,000	0	0	0	0	0	513		1PE
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH	04/01/2003	DAIN RAUSCHER INCORPORATED		10,500,000	10,500,000	10,500,000	10,500,000	0	0	0	0	0	10,780		1
	Total OKLAHOMA				16,600,000	16,600,000	16,599,937	16,599,937	0	0	0	63	63	20,908	XXX	XXX
PENNSYLVANIA																
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY	06/16/2003	WACHOVIA SECURITIES		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	38,049		1PE
	Total PENNSYLVANIA				10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	38,049	XXX	XXX
RHODE ISLAND																
762315-FE-4	RHODE ISLAND STUDENT LOAN AUTH	04/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		15,550,000	15,550,000	15,548,756	15,548,761	2	0	0	1,239	1,239	15,746		1
	Total RHODE ISLAND				15,550,000	15,550,000	15,548,756	15,548,761	2	0	0	1,239	1,239	15,746	XXX	XXX
SOUTH CAROLINA																
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN	06/18/2003	HOUGH, WILLIAM R., & COMPANY		12,600,000	12,600,000	12,599,748	12,599,751	2	0	0	249	249	50,960		1PE
	Total SOUTH CAROLINA				12,600,000	12,600,000	12,599,748	12,599,751	2	0	0	249	249	50,960	XXX	XXX
TENNESSEE																
28148N-AT-0	EDSOUTH	04/11/2003	HOUGH, WILLIAM R., & COMPANY		400,000	400,000	400,000	400,000	0	0	0	0	0	401		1PE
	Total TENNESSEE				400,000	400,000	400,000	400,000	0	0	0	0	0	401	XXX	XXX
TEXAS																
10620P-AA-1	BRAZOS EDUCATIONAL ASSSISTANCE	06/20/2003	CITIGROUP GLOBAL MARKETS		12,900,000	12,900,000	12,900,000	12,900,000	0	0	0	0	0	47,149		1
705270-AF-3	PECOS HIGHER ED AUTHORITY INC	05/14/2003	CITIGROUP GLOBAL MARKETS		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	2,022		1
705270-AK-2	PECOS HIGHER ED AUTHORITY INC	06/26/2003	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	33,111		1PE
	Total TEXAS				23,900,000	23,900,000	23,900,000	23,900,000	0	0	0	0	0	82,283	XXX	XXX
VERMONT																
92428C-EC-4	VERMONT STUDENT ASSISTANCE	04/09/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,600,000	8,600,000	8,600,000	8,600,000	0	0	0	0	0	8,774		1PE
92428C-ED-2	VERMONT STUDENT ASSISTANCE	06/11/2003	PAINE WEBBER MUNI TAX		17,100,000	17,100,000	17,099,487	17,099,491	2	0	0	509	509	52,340		1
	Total VERMONT				25,700,000	25,700,000	25,699,487	25,699,491	2	0	0	509	509	61,114	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States																
31359L-UK-9	FANNIEMAE-ACES 1995-M1 C	06/01/2003	SCHEDULED REDEMPTION		49,614	49,614	51,858	49,614	(523)	0	0	0	0	769		1PE
313401-EN-7	FED HOME LOAN MTG CORP #160036	06/01/2003	SCHEDULED REDEMPTION		4,184	4,184	4,056	4,184	87	0	0	0	0	89		1
313401-EP-2	FED HOME LOAN MTG CORP #160037	06/01/2003	SCHEDULED REDEMPTION		3,101	3,101	3,007	3,101	61	0	0	0	0	66		1
313401-EQ-0	FED HOME LOAN MTG CORP #160038	06/01/2003	SCHEDULED REDEMPTION		4,203	4,203	4,058	4,203	95	0	0	0	0	89		1
313401-GD-7	FED HOME LOAN MTG CORP #160075	06/01/2003	SCHEDULED REDEMPTION		1,274	1,274	1,259	1,274	15	0	0	0	0	31		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
313401-GW-5	FED HOME LOAN MTG CORP #160092	06/01/2003	SCHEDULED REDEMPTION		190	190	184	190	7	0	0	0	0	5		1
313401-HA-2	FED HOME LOAN MTG CORP #160096	06/01/2003	SCHEDULED REDEMPTION		321	321	336	321	(17)	0	0	0	0	10		1
313401-JD-4	FED HOME LOAN MTG CORP #170019	06/01/2003	SCHEDULED REDEMPTION		2,392	2,392	2,310	2,392	49	0	0	0	0	51		1
313401-JP-7	FED HOME LOAN MTG CORP #170027	06/01/2003	SCHEDULED REDEMPTION		509	509	609	509	(106)	0	0	0	0	19		1
313401-MR-9	FED HOME LOAN MTG CORP #170087	06/01/2003	SCHEDULED REDEMPTION		85	85	83	85	3	0	0	0	0	3		1
313401-MS-7	FED HOME LOAN MTG CORP #170088	06/01/2003	SCHEDULED REDEMPTION		122	122	119	122	5	0	0	0	0	4		1
313401-NB-3	FED HOME LOAN MTG CORP #170095	06/01/2003	SCHEDULED REDEMPTION		1,517	1,517	1,485	1,517	52	0	0	0	0	49		1
31340M-X7-5	FED HOME LOAN MTG CORP #181602	06/01/2003	SCHEDULED REDEMPTION		43	43	31	43	5	0	0	0	0	1		1
31340M-6U-4	FED HOME LOAN MTG CORP #181783	06/01/2003	SCHEDULED REDEMPTION		3,355	3,355	2,678	3,355	690	0	0	0	0	59		1
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344	06/01/2003	SCHEDULED REDEMPTION		241	241	207	241	43	0	0	0	0	6		1
31340R-AR-5	FED HOME LOAN MTG CORP #184516	06/01/2003	SCHEDULED REDEMPTION		247	247	244	247	4	0	0	0	0	6		1
31340T-XM-7	FED HOME LOAN MTG CORP #186984	06/01/2003	SCHEDULED REDEMPTION		601	601	505	601	28	0	0	0	0	14		1
31340U-KD-8	FED HOME LOAN MTG CORP #187492	06/01/2003	SCHEDULED REDEMPTION		598	598	593	598	3	0	0	0	0	15		1
31340V-CC-7	FED HOME LOAN MTG CORP #188167	06/01/2003	SCHEDULED REDEMPTION		44	44	44	44	1	0	0	0	0	1		1
31340W-5G-4	FED HOME LOAN MTG CORP #189847	06/01/2003	SCHEDULED REDEMPTION		1,372	1,372	1,362	1,372	10	0	0	0	0	33		1
31341K-W5-3	FED HOME LOAN MTG CORP #258768	06/01/2003	SCHEDULED REDEMPTION		454	454	448	454	5	0	0	0	0	11		1
31343A-UF-3	FED HOME LOAN MTG CORP #270582	05/01/2003	SCHEDULED REDEMPTION		2,602	2,602	2,582	2,602	13	0	0	0	0	63		1
31343A-WX-2	FED HOME LOAN MTG CORP #270662	06/01/2003	SCHEDULED REDEMPTION		258	258	256	258	3	0	0	0	0	6		1
31343A-6P-8	FED HOME LOAN MTG CORP #270878	06/01/2003	SCHEDULED REDEMPTION		3,234	3,234	3,209	3,234	19	0	0	0	0	79		1
31345M-JR-2	FED HOME LOAN MTG CORP #309272	06/01/2003	SCHEDULED REDEMPTION		251	251	232	251	50	0	0	0	0	5		1
31345N-AB-4	FED HOME LOAN MTG CORP #309902	06/01/2003	SCHEDULED REDEMPTION		23	23	22	23	1	0	0	0	0	1		1
313401-U2-5	FED HOME LOAN MTG CORP #360088	06/01/2003	SCHEDULED REDEMPTION		683	683	672	683	42	0	0	0	0	16		1
313401-Y8-8	FED HOME LOAN MTG CORP #360101	06/01/2003	SCHEDULED REDEMPTION		1,866	1,866	1,833	1,866	111	0	0	0	0	44		1
313401-S3-6	FED HOME LOAN MTG CORP #380057	06/01/2003	SCHEDULED REDEMPTION		226	226	230	226	(1)	0	0	0	0	5		1
31348B-NM-9	FED HOME LOAN MTG CORP #550396	06/01/2003	SCHEDULED REDEMPTION		30	30	30	30	2	0	0	0	0	1		1
31290G-GM-4	FED HOME LOAN MTG CORP #552004	06/01/2003	SCHEDULED REDEMPTION		9	9	9	9	0	0	0	0	0	0		1
31290G-L2-2	FED HOME LOAN MTG CORP #552145	06/01/2003	SCHEDULED REDEMPTION		136	136	133	136	6	0	0	0	0	3		1
31295P-B5-1	FED HOME LOAN MTG CORP #789960	05/07/2003	Various		25,517,715	24,853,580	24,949,116	24,934,261	(8,317)	0	0	583,454	583,454	313,177		1
31353G-PF-3	FED HOME LOAN MTG CORP #884022	06/01/2003	SCHEDULED REDEMPTION		22,667	22,667	24,308	22,667	(1,867)	0	0	0	0	623		1
312908-WD-4	FED HOME LOAN MTG CORP 1202 F	06/01/2003	SCHEDULED REDEMPTION		111,619	111,619	104,195	111,619	2,776	0	0	0	0	1,763		1PE
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ	06/01/2003	SCHEDULED REDEMPTION		3,648,173	3,648,173	3,304,851	3,648,173	132,869	0	0	0	0	61,151		1PE
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ	06/01/2003	SCHEDULED REDEMPTION		5,200,547	5,200,547	4,837,198	5,200,547	78,313	0	0	0	0	93,536		1PE
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z	06/01/2003	SCHEDULED REDEMPTION		4,718,510	4,718,510	4,272,345	4,718,510	176,953	0	0	0	0	78,458		1PE
312912-V4-7	FED HOME LOAN MTG CORP 1411 H	04/01/2003	SCHEDULED REDEMPTION		2,542,875	2,542,875	2,441,661	2,542,875	13,921	0	0	0	0	14,833		1PE
312914-TJ-3	FED HOME LOAN MTG CORP 1468 H	04/01/2003	SCHEDULED REDEMPTION		89,222	89,222	89,542	89,222	(15)	0	0	0	0	520		1PE
312914-E4-2	FED HOME LOAN MTG CORP 1471 G	06/01/2003	SCHEDULED REDEMPTION		2,067,424	2,067,424	2,040,935	2,067,424	6,697	0	0	0	0	32,101		1
312914-WV-2	FED HOME LOAN MTG CORP 1475 L	06/01/2003	SCHEDULED REDEMPTION		1,686,416	1,686,416	1,658,484	1,686,416	2,294	0	0	0	0	24,306		1PE
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH	06/01/2003	SCHEDULED REDEMPTION		1,281,005	1,281,005	1,226,550	1,281,005	14,998	0	0	0	0	17,726		1PE
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH	06/01/2003	SCHEDULED REDEMPTION		1,858,302	1,858,302	1,814,168	1,858,302	10,805	0	0	0	0	26,750		1PE
312915-6E-6	FED HOME LOAN MTG CORP 1527 H	06/01/2003	SCHEDULED REDEMPTION		1,017,544	1,017,544	981,851	1,017,544	9,727	0	0	0	0	14,725		1PE
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL	06/01/2003	SCHEDULED REDEMPTION		2,913,370	2,913,370	2,802,753	2,913,370	27,291	0	0	0	0	42,435		1
312916-SA-8	FED HOME LOAN MTG CORP 1540 E	06/01/2003	SCHEDULED REDEMPTION		1,837,359	1,837,359	1,829,978	1,837,359	1,841	0	0	0	0	27,877		1PE
3133T0-AN-4	FED HOME LOAN MTG CORP 1541 G	06/01/2003	SCHEDULED REDEMPTION		4,090,801	4,090,801	3,806,178	4,090,801	61,266	0	0	0	0	61,606		1PE
312916-S6-7	FED HOME LOAN MTG CORP 1543 PH	06/01/2003	SCHEDULED REDEMPTION		11,721,412	11,721,412	11,732,401	11,721,412	(2,306)	0	0	0	0	193,318		1PE
312916-V3-0	FED HOME LOAN MTG CORP 1543 TK	06/01/2003	SCHEDULED REDEMPTION		11,721,412	11,721,412	11,752,547	11,721,412	(6,502)	0	0	0	0	193,318		1PE
312916-4R-7	FED HOME LOAN MTG CORP 1547 PJ	06/01/2003	SCHEDULED REDEMPTION		6,490,179	6,490,179	6,478,010	6,490,179	2,336	0	0	0	0	95,415		1PE
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H	06/01/2003	SCHEDULED REDEMPTION		5,478,357	5,478,357	5,442,913	5,478,357	6,563	0	0	0	0	78,948		1
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P	06/01/2003	SCHEDULED REDEMPTION		380,833	380,833	363,190	380,833	5,564	0	0	0	0	5,489		1
3133T1-BV-3	FED HOME LOAN MTG CORP 1584 H	06/01/2003	SCHEDULED REDEMPTION		3,728,721	3,728,721	3,795,018	3,728,721	(16,340)	0	0	0	0	55,929		1PE
3133T1-TP-7	FED HOME LOAN MTG CORP 1592 H	06/01/2003	SCHEDULED REDEMPTION		10,298,668	10,298,668	10,371,080	10,298,668	(8,381)	0	0	0	0	151,822		1PE
3133T2-RA-0	FED HOME LOAN MTG CORP 1609 GB	06/01/2003	SCHEDULED REDEMPTION		3,375,821	3,375,821	3,058,975	3,375,821	62,211	0	0	0	0	51,203		1PE
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J	06/01/2003	SCHEDULED REDEMPTION		699,189	699,189	705,525	699,189	(1,071)	0	0	0	0	9,686		1PE
3133T1-K6-8	FED HOME LOAN MTG CORP 1618 G	06/01/2003	SCHEDULED REDEMPTION		485,776	485,776	472,948	485,776	299	0	0	0	0	5,390		1PE
3133T3-VC-9	FED HOME LOAN MTG CORP 1666 G	06/01/2003	SCHEDULED REDEMPTION		2,162,043	2,162,043	2,125,933	2,162,043	6,582	0	0	0	0	29,974		1PE
3133T4-LV-6	FED HOME LOAN MTG CORP 1681 PG	04/01/2003	SCHEDULED REDEMPTION		338,004	338,004	335,601	338,004	0	0	0	0	0	1,803		1PE
3133T4-N9-3	FED HOME LOAN MTG CORP 1684 G	06/01/2003	SCHEDULED REDEMPTION		232,270	232,270	236,807	232,270	(1,538)	0	0	0	0	3,348		1PE
3133T4-LD-6	FED HOME LOAN MTG CORP 1692 PJ	06/01/2003	SCHEDULED REDEMPTION		618,471	618,471	564,548	618,471	15,654	0	0	0	0	9,743		1PE
3133T4-D5-2	FED HOME LOAN MTG CORP 1702-A PC	06/01/2003	SCHEDULED REDEMPTION		3,995,512	3,995,512	3,667,843	3,995,512	20,746	0	0	0	0	40,794		1PE
3133T4-3R-5	FED HOME LOAN MTG CORP 1717 G	06/01/2003	SCHEDULED REDEMPTION		1,660,549	1,660,549	1,501,500	1,660,549	49,056	0	0	0	0	24,206		1PE
3133T4-5K-8	FED HOME LOAN MTG CORP 1722 PG	05/01/2003	SCHEDULED REDEMPTION		830,157	830,157	747,790	830,157	693	0	0	0	0	5,942		1
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z	06/01/2003	SCHEDULED REDEMPTION		3,060,860	3,060,860	2,653,437	3,060,860	234,923	0	0	0	0	48,023		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z	06/01/2003	SCHEDULED REDEMPTION		8,065,626	8,065,626	6,323,761	8,065,626	693,491	0	0	0	0	131,564		1PE
3133T6-TA-9	FED HOME LOAN MTG CORP 1812 A	06/01/2003	SCHEDULED REDEMPTION		7,564,074	7,564,074	7,630,355	7,564,074	18,110	0	0	0	0	105,296		1PE
3133T6-L9-0	FED HOME LOAN MTG CORP 1837 E	06/01/2003	SCHEDULED REDEMPTION		374,515	374,515	364,625	374,515	817	0	0	0	0	5,413		1PE
3133TH-P6-8	FED HOME LOAN MTG CORP 2114 M	06/01/2003	SCHEDULED REDEMPTION		2,164,816	2,164,816	2,074,165	2,164,816	62,127	0	0	0	0	29,338		1PE
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H	06/01/2003	SCHEDULED REDEMPTION		805,784	805,784	709,090	805,784	27,823	0	0	0	0	11,468		1PE
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891	06/01/2003	SCHEDULED REDEMPTION		22,717	22,717	24,023	22,717	(2,184)	0	0	0	0	411		1
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299	06/01/2003	SCHEDULED REDEMPTION		3,360	3,360	3,553	3,360	(326)	0	0	0	0	72		1
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043	06/01/2003	SCHEDULED REDEMPTION		18,281	18,281	22,072	18,281	(4,001)	0	0	0	0	374		1
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091	06/01/2003	SCHEDULED REDEMPTION		5,047	5,047	5,337	5,047	(356)	0	0	0	0	96		1
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835	06/01/2003	SCHEDULED REDEMPTION		192,188	192,188	189,495	192,188	2,779	0	0	0	0	2,809		1
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836	06/01/2003	SCHEDULED REDEMPTION		342,341	342,341	345,973	342,341	(3,589)	0	0	0	0	5,286		1
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860	06/01/2003	SCHEDULED REDEMPTION		114,920	114,920	116,939	114,920	(1,997)	0	0	0	0	1,785		1
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874	06/01/2003	SCHEDULED REDEMPTION		1,979	1,979	1,998	1,979	(19)	0	0	0	0	30		1
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881	06/01/2003	SCHEDULED REDEMPTION		9,769	9,769	9,863	9,769	(92)	0	0	0	0	152		1
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896	06/01/2003	SCHEDULED REDEMPTION		41,624	41,624	43,221	41,624	(1,423)	0	0	0	0	698		1
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910	06/01/2003	SCHEDULED REDEMPTION		27,391	27,391	28,185	27,391	(891)	0	0	0	0	453		1
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108	06/01/2003	SCHEDULED REDEMPTION		4,585	4,585	4,780	4,585	(257)	0	0	0	0	102		1
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119	06/01/2003	SCHEDULED REDEMPTION		42,946	42,946	42,344	42,946	640	0	0	0	0	617		1
31292H-JD-7	FED HOME LOAN MTG CORP GOLD #C01160	06/01/2003	SCHEDULED REDEMPTION		60,204	60,204	59,360	60,204	869	0	0	0	0	872		1
31292H-JR-6	FED HOME LOAN MTG CORP GOLD #C01172	04/28/2003	Various		294,145	283,626	279,653	279,943	408	0	0	14,202	14,202	2,877		1
31292H-J5-4	FED HOME LOAN MTG CORP GOLD #C01184	06/01/2003	SCHEDULED REDEMPTION		55,088	55,088	54,316	55,088	755	0	0	0	0	797		1
31292H-KX-1	FED HOME LOAN MTG CORP GOLD #C01210	06/01/2003	SCHEDULED REDEMPTION		51,880	51,880	51,153	51,880	732	0	0	0	0	746		1
31292H-K9-4	FED HOME LOAN MTG CORP GOLD #C01220	04/28/2003	Various		277,632	267,742	263,991	264,295	402	0	0	13,338	13,338	2,711		1
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222	06/01/2003	SCHEDULED REDEMPTION		36,412	36,412	36,760	36,412	(325)	0	0	0	0	568		1
31292H-LZ-5	FED HOME LOAN MTG CORP GOLD #C01244	06/01/2003	Various		2,619,070	2,530,621	2,495,167	2,500,725	5,440	0	0	118,345	118,345	26,737		1
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246	06/01/2003	SCHEDULED REDEMPTION		2,833,623	2,833,623	2,873,228	2,833,623	(36,613)	0	0	0	0	44,679		1
31292H-L9-3	FED HOME LOAN MTG CORP GOLD #C01252	04/28/2003	Various		553,224	533,294	525,825	526,589	710	0	0	26,635	26,635	5,428		1
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273	06/01/2003	SCHEDULED REDEMPTION		6,175	6,175	6,362	6,175	(163)	0	0	0	0	105		1
31292H-NC-4	FED HOME LOAN MTG CORP GOLD #C01287	06/01/2003	SCHEDULED REDEMPTION		882,972	882,972	870,601	882,972	11,672	0	0	0	0	12,814		1
31292H-N3-4	FED HOME LOAN MTG CORP GOLD #C01310	06/01/2003	SCHEDULED REDEMPTION		8,606	8,606	8,486	8,606	117	0	0	0	0	125		1
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311	06/01/2003	SCHEDULED REDEMPTION		361,427	361,427	365,894	361,427	(4,084)	0	0	0	0	5,638		1
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342	06/01/2003	SCHEDULED REDEMPTION		21,504	21,504	22,155	21,504	(570)	0	0	0	0	345		1
31292H-P4-0	FED HOME LOAN MTG CORP GOLD #C01343	06/01/2003	Various		4,755,737	4,586,543	4,522,286	4,531,257	6,771	0	0	224,481	224,481	48,272		1
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351	06/01/2003	SCHEDULED REDEMPTION		178,266	178,266	175,769	178,266	2,317	0	0	0	0	2,616		1
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396	06/01/2003	SCHEDULED REDEMPTION		32,733	32,733	32,275	32,733	412	0	0	0	0	478		1
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416	06/01/2003	SCHEDULED REDEMPTION		35,146	35,146	35,524	35,146	(342)	0	0	0	0	550		1
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962	06/01/2003	SCHEDULED REDEMPTION		325,793	325,793	330,476	325,793	11,445	0	0	0	0	3,995		1
31292X-BZ-1	FED HOME LOAN MTG CORP GOLD #C12756	06/18/2003	Various		38,085	37,237	38,202	37,848	(338)	0	0	237	237	587		1
31292X-3M-9	FED HOME LOAN MTG CORP GOLD #C13504	06/18/2003	Various		52,215	50,976	52,298	51,868	(408)	0	0	346	346	811		1
31292X-4V-8	FED HOME LOAN MTG CORP GOLD #C13536	06/18/2003	Various		37,755	36,770	37,723	37,480	(228)	0	0	276	276	603		1
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931	06/01/2003	SCHEDULED REDEMPTION		7,869	7,869	7,758	7,869	108	0	0	0	0	89		1
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014	06/01/2003	SCHEDULED REDEMPTION		3,793	3,793	3,658	3,793	132	0	0	0	0	47		1
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107	06/01/2003	SCHEDULED REDEMPTION		353	353	341	353	11	0	0	0	0	4		1
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387	06/01/2003	SCHEDULED REDEMPTION		10,072	10,072	9,713	10,072	314	0	0	0	0	125		1
31293K-AX-4	FED HOME LOAN MTG CORP GOLD #C21822	06/01/2003	SCHEDULED REDEMPTION		339	339	348	339	(9)	0	0	0	0	5		1
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344	06/01/2003	SCHEDULED REDEMPTION		18,033	18,033	17,781	18,033	260	0	0	0	0	275		1
31293N-AS-9	FED HOME LOAN MTG CORP GOLD #C24517	06/18/2003	Various		39,309	38,250	39,242	39,013	(213)	0	0	296	296	637		1
31293N-J7-6	FED HOME LOAN MTG CORP GOLD #C24786	06/18/2003	Various		41,352	40,232	41,276	41,039	(220)	0	0	313	313	667		1
31293P-MD-4	FED HOME LOAN MTG CORP GOLD #C25756	06/18/2003	Various		44,865	43,591	44,721	44,509	(194)	0	0	356	356	730		1
31293P-3M-5	FED HOME LOAN MTG CORP GOLD #C26204	06/01/2003	SCHEDULED REDEMPTION		12,279	12,279	11,407	12,279	870	0	0	0	0	170		1
31293Q-E3-3	FED HOME LOAN MTG CORP GOLD #C26454	06/01/2003	SCHEDULED REDEMPTION		106,856	106,856	100,594	106,856	6,250	0	0	0	0	1,578		1
31293Q-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091	06/01/2003	SCHEDULED REDEMPTION		10,621	10,621	10,472	10,621	153	0	0	0	0	153		1
31293R-BA-8	FED HOME LOAN MTG CORP GOLD #C27233	06/01/2003	SCHEDULED REDEMPTION		39,556	39,556	36,985	39,556	2,565	0	0	0	0	636		1
31293R-KF-7	FED HOME LOAN MTG CORP GOLD #C27494	06/01/2003	SCHEDULED REDEMPTION		16,828	16,828	15,693	16,828	1,132	0	0	0	0	232		1
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188	06/01/2003	SCHEDULED REDEMPTION		14,583	14,583	14,378	14,583	214	0	0	0	0	209		1
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259	06/01/2003	SCHEDULED REDEMPTION		200,795	200,795	197,982	200,795	2,765	0	0	0	0	3,048		1
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783	06/01/2003	SCHEDULED REDEMPTION		55,949	55,949	56,484	55,949	(528)	0	0	0	0	826		1
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018	06/01/2003	SCHEDULED REDEMPTION		4,726	4,726	4,771	4,726	(45)	0	0	0	0	67		1
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029	06/01/2003	SCHEDULED REDEMPTION		5,806	5,806	5,724	5,806	78	0	0	0	0	92		1
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157	06/01/2003	SCHEDULED REDEMPTION		385,795	385,795	389,481	385,795	(3,631)	0	0	0	0	6,189		1
31293T-H3-4	FED HOME LOAN MTG CORP GOLD #C29250	06/24/2003	Various		968,068	942,853	967,308	961,023	(5,880)	0	0	7,045	7,045	15,571		1

SCHEDULE D - PART 4

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31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010	06/01/2003	SCHEDULED REDEMPTION		147,369	147,369	148,777	147,369	(1,388)	0	0	0	0	2,031		1
31293V-CV-2	FED HOME LOAN MTG CORP GOLD #C30084	05/06/2003	Various		7,744	7,744	7,944	7,744	(197)	0	0	0	0	77		1
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254	06/01/2003	SCHEDULED REDEMPTION		44,076	44,076	44,497	44,076	(415)	0	0	0	0	683		1
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009	06/01/2003	SCHEDULED REDEMPTION		162,147	162,147	164,995	162,147	(2,811)	0	0	0	0	2,247		1
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144	06/01/2003	SCHEDULED REDEMPTION		10,009	10,009	10,104	10,009	(94)	0	0	0	0	153		1
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837	06/01/2003	SCHEDULED REDEMPTION		480	480	491	480	(12)	0	0	0	0	9		1
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936	06/01/2003	SCHEDULED REDEMPTION		18,927	18,927	19,672	18,927	(468)	0	0	0	0	237		1
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262	06/01/2003	SCHEDULED REDEMPTION		31,069	31,069	31,366	31,069	(293)	0	0	0	0	485		1
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790	06/01/2003	SCHEDULED REDEMPTION		6,706	6,706	6,970	6,706	(147)	0	0	0	0	125		1
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000	06/01/2003	SCHEDULED REDEMPTION		2,385	2,385	2,408	2,385	(22)	0	0	0	0	37		1
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197	06/01/2003	SCHEDULED REDEMPTION		21,461	21,461	21,666	21,461	(202)	0	0	0	0	344		1
31294B-4Q-5	FED HOME LOAN MTG CORP GOLD #C35331	06/01/2003	SCHEDULED REDEMPTION		28,281	28,281	27,105	28,281	1,175	0	0	0	0	437		1
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363	06/01/2003	SCHEDULED REDEMPTION		11,429	11,429	11,538	11,429	(108)	0	0	0	0	174		1
31294C-D8-3	FED HOME LOAN MTG CORP GOLD #C35527	06/01/2003	SCHEDULED REDEMPTION		68,034	68,034	65,196	68,034	2,835	0	0	0	0	1,190		1
31294C-QX-4	FED HOME LOAN MTG CORP GOLD #C35870	06/01/2003	SCHEDULED REDEMPTION		660	660	635	660	25	0	0	0	0	10		1
31294C-SZ-7	FED HOME LOAN MTG CORP GOLD #C35936	06/01/2003	SCHEDULED REDEMPTION		9,347	9,347	9,014	9,347	332	0	0	0	0	130		1
31294C-XQ-1	FED HOME LOAN MTG CORP GOLD #C36087	06/01/2003	SCHEDULED REDEMPTION		7,764	7,764	7,838	7,764	(73)	0	0	0	0	136		1
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309	06/01/2003	SCHEDULED REDEMPTION		9,898	9,898	9,992	9,898	(94)	0	0	0	0	152		1
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429	06/01/2003	SCHEDULED REDEMPTION		1,219	1,219	1,230	1,219	(12)	0	0	0	0	18		1
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999	06/01/2003	SCHEDULED REDEMPTION		101,858	101,858	97,211	101,858	5,778	0	0	0	0	1,531		1
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523	06/01/2003	SCHEDULED REDEMPTION		1,247	1,247	1,259	1,247	(12)	0	0	0	0	22		1
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628	06/01/2003	SCHEDULED REDEMPTION		2,567	2,567	2,676	2,567	(147)	0	0	0	0	52		1
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697	06/01/2003	SCHEDULED REDEMPTION		779	779	786	779	(7)	0	0	0	0	12		1
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859	06/01/2003	SCHEDULED REDEMPTION		986	986	954	986	39	0	0	0	0	14		1
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872	06/01/2003	SCHEDULED REDEMPTION		1,083	1,083	1,093	1,083	(10)	0	0	0	0	19		1
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127	06/01/2003	SCHEDULED REDEMPTION		150,263	150,263	152,903	150,263	(2,598)	0	0	0	0	2,073		1
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619	06/01/2003	SCHEDULED REDEMPTION		5,651	5,651	5,467	5,651	214	0	0	0	0	90		1
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972	06/01/2003	SCHEDULED REDEMPTION		810,228	810,228	798,878	810,228	11,350	0	0	0	0	11,730		1
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684	06/01/2003	SCHEDULED REDEMPTION		1,842	1,842	1,782	1,842	51	0	0	0	0	26		1
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149	06/01/2003	SCHEDULED REDEMPTION		46,008	46,008	47,964	46,008	(2,632)	0	0	0	0	905		1
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332	06/01/2003	SCHEDULED REDEMPTION		4,753	4,753	4,955	4,753	(311)	0	0	0	0	72		1
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679	06/01/2003	SCHEDULED REDEMPTION		18,697	18,697	18,088	18,697	614	0	0	0	0	302		1
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879	06/01/2003	SCHEDULED REDEMPTION		39,627	39,627	40,006	39,627	(373)	0	0	0	0	590		1
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678	06/01/2003	SCHEDULED REDEMPTION		3,347	3,347	3,290	3,347	1	0	0	0	0	54		1
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197	06/01/2003	SCHEDULED REDEMPTION		109,102	109,102	111,018	109,102	(1,888)	0	0	0	0	1,642		1
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357	06/01/2003	SCHEDULED REDEMPTION		140	140	146	140	(11)	0	0	0	0	3		1
31298F-Z7-0	FED HOME LOAN MTG CORP GOLD #C47066	06/01/2003	SCHEDULED REDEMPTION		32,918	32,918	32,457	32,918	466	0	0	0	0	457		1
31298G-FD-7	FED HOME LOAN MTG CORP GOLD #C47364	06/01/2003	SCHEDULED REDEMPTION		180,231	180,231	177,706	180,231	2,536	0	0	0	0	2,564		1
31298G-LT-5	FED HOME LOAN MTG CORP GOLD #C47538	06/01/2003	SCHEDULED REDEMPTION		40,686	40,686	40,116	40,686	576	0	0	0	0	548		1
31298H-T4-0	FED HOME LOAN MTG CORP GOLD #C48671	05/06/2003	Various		5,499	5,499	5,641	5,499	(139)	0	0	0	0	55		1
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077	06/01/2003	SCHEDULED REDEMPTION		26,537	26,537	26,166	26,537	351	0	0	0	0	303		1
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078	06/01/2003	SCHEDULED REDEMPTION		44,017	44,017	42,938	44,017	1,020	0	0	0	0	657		1
31298J-QR-8	FED HOME LOAN MTG CORP GOLD #C49464	05/06/2003	Various		351,583	351,577	342,788	351,570	15,887	0	0	12	12	3,516		1
31298J-Y6-5	FED HOME LOAN MTG CORP GOLD #C49733	05/06/2003	Various		10,357	10,356	10,097	10,356	248	0	0	1	1	104		1
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383	06/01/2003	SCHEDULED REDEMPTION		2,446	2,446	2,384	2,446	58	0	0	0	0	33		1
31298L-NP-0	FED HOME LOAN MTG CORP GOLD #C50398	06/01/2003	SCHEDULED REDEMPTION		77,217	77,217	80,257	77,217	(2,486)	0	0	0	0	1,446		1
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690	06/01/2003	SCHEDULED REDEMPTION		29,401	29,401	29,682	29,401	(273)	0	0	0	0	466		1
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054	06/01/2003	SCHEDULED REDEMPTION		13,351	13,351	13,164	13,351	195	0	0	0	0	192		1
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162	06/01/2003	SCHEDULED REDEMPTION		4,113	4,113	4,055	4,113	56	0	0	0	0	62		1
31298M-QY-6	FED HOME LOAN MTG CORP GOLD #C51371	05/06/2003	Various		6,511	6,511	6,680	6,511	(164)	0	0	0	0	65		1
31298M-UU-9	FED HOME LOAN MTG CORP GOLD #C51495	06/01/2003	SCHEDULED REDEMPTION		284,942	284,942	280,950	284,942	3,840	0	0	0	0	4,047		1
31298M-YR-2	FED HOME LOAN MTG CORP GOLD #C51620	06/01/2003	Various		3,118,365	3,016,598	2,974,336	2,981,987	7,678	0	0	136,378	136,378	32,722		1
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747	06/01/2003	SCHEDULED REDEMPTION		10,558	10,558	10,410	10,558	136	0	0	0	0	150		1
31298N-BM-6	FED HOME LOAN MTG CORP GOLD #C51844	05/06/2003	Various		252,788	252,785	246,465	252,783	5,744	0	0	5	5	2,528		1
31298N-F7-5	FED HOME LOAN MTG CORP GOLD #C51990	06/01/2003	Various		678,350	658,541	649,315	652,043	2,431	0	0	26,307	26,307	7,112		1
31298N-MP-7	FED HOME LOAN MTG CORP GOLD #C52166	05/06/2003	Various		36,606	36,605	35,690	36,605	901	0	0	1	1	366		1
31298N-PJ-8	FED HOME LOAN MTG CORP GOLD #C52225	06/01/2003	SCHEDULED REDEMPTION		227,844	227,844	224,652	227,844	3,092	0	0	0	0	3,168		1
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604	06/01/2003	SCHEDULED REDEMPTION		65,747	65,747	66,902	65,747	(1,087)	0	0	0	0	1,077		1
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665	06/01/2003	SCHEDULED REDEMPTION		20,302	20,302	20,018	20,302	280	0	0	0	0	292		1
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440	06/01/2003	SCHEDULED REDEMPTION		93,623	93,623	92,311	93,623	1,226	0	0	0	0	1,353		1
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792	06/01/2003	SCHEDULED REDEMPTION		60,353	60,353	61,413	60,353	(998)	0	0	0	0	885		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900	06/01/2003	SCHEDULED REDEMPTION		47,827	47,827	47,157	47,827	655	0	0	0	0	677		1
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131	06/01/2003	SCHEDULED REDEMPTION		32,068	32,068	31,619	32,068	447	0	0	0	0	449		1
31298S-GQ-1	FED HOME LOAN MTG CORP GOLD #C55607	06/01/2003	SCHEDULED REDEMPTION		50,702	50,702	49,992	50,702	658	0	0	0	0	740		1
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740	06/01/2003	SCHEDULED REDEMPTION		147,250	147,250	149,836	147,250	(2,548)	0	0	0	0	2,311		1
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017	06/01/2003	SCHEDULED REDEMPTION		192,351	192,351	189,657	192,351	2,726	0	0	0	0	2,787		1
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362	06/01/2003	SCHEDULED REDEMPTION		36,847	36,847	36,331	36,847	496	0	0	0	0	541		1
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690	06/01/2003	Various		5,359,248	5,179,323	5,106,761	5,117,807	11,639	0	0	241,441	241,441	54,730		1
31298V-X7-7	FED HOME LOAN MTG CORP GOLD #C58802	06/01/2003	SCHEDULED REDEMPTION		285,977	285,977	281,971	285,977	3,917	0	0	0	0	4,186		1
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193	06/01/2003	SCHEDULED REDEMPTION		31,700	31,700	31,256	31,700	426	0	0	0	0	468		1
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194	06/01/2003	Various		657,732	641,330	632,345	635,997	3,310	0	0	21,735	21,735	7,175		1
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271	06/01/2003	SCHEDULED REDEMPTION		17,134	17,134	17,298	17,134	(154)	0	0	0	0	279		1
31298W-MA-0	FED HOME LOAN MTG CORP GOLD #C59353	06/01/2003	Various		1,605,159	1,548,878	1,527,179	1,530,084	2,582	0	0	75,075	75,075	16,226		1
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549	06/01/2003	SCHEDULED REDEMPTION		6,450	6,450	6,360	6,450	84	0	0	0	0	91		1
31298X-BP-7	FED HOME LOAN MTG CORP GOLD #C59946	06/01/2003	SCHEDULED REDEMPTION		40,111	40,111	39,549	40,111	553	0	0	0	0	575		1
31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008	06/01/2003	SCHEDULED REDEMPTION		39,746	39,746	39,189	39,746	554	0	0	0	0	564		1
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346	06/01/2003	SCHEDULED REDEMPTION		5,435	5,435	5,359	5,435	78	0	0	0	0	75		1
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673	06/01/2003	SCHEDULED REDEMPTION		134,902	134,902	133,013	134,902	1,865	0	0	0	0	1,855		1
31298Y-ZJ-3	FED HOME LOAN MTG CORP GOLD #C60745	05/06/2003	Various		27,373	27,373	26,651	27,372	688	0	0	1	1	274		1
31287L-TQ-5	FED HOME LOAN MTG CORP GOLD #C61459	06/01/2003	Various		771,887	747,196	736,728	739,408	1,994	0	0	32,479	32,479	7,948		1
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796	06/01/2003	SCHEDULED REDEMPTION		9,277	9,277	9,147	9,277	128	0	0	0	0	137		1
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154	06/01/2003	SCHEDULED REDEMPTION		7,419	7,419	7,315	7,419	107	0	0	0	0	109		1
31287N-SM-1	FED HOME LOAN MTG CORP GOLD #C63224	06/01/2003	SCHEDULED REDEMPTION		818,450	818,450	806,984	818,450	11,069	0	0	0	0	12,206		1
31287N-4Q-8	FED HOME LOAN MTG CORP GOLD #C63531	05/06/2003	Various		7,238	7,237	7,047	7,237	181	0	0	1	1	72		1
31287P-CN-1	FED HOME LOAN MTG CORP GOLD #C63677	05/06/2003	Various		42,217	42,216	41,102	42,216	1,057	0	0	2	2	422		1
31287P-LG-6	FED HOME LOAN MTG CORP GOLD #C63927	04/28/2003	Various		225,497	218,083	215,028	215,828	503	0	0	9,668	9,668	2,126		1
31287P-6P-3	FED HOME LOAN MTG CORP GOLD #C64478	05/06/2003	Various		134,219	134,216	137,697	134,218	(3,347)	0	0	1	1	1,342		1
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221	06/01/2003	SCHEDULED REDEMPTION		86,199	86,199	84,991	86,199	1,108	0	0	0	0	1,252		1
31287R-L7-2	FED HOME LOAN MTG CORP GOLD #C65750	06/01/2003	Various		1,294,413	1,250,439	1,232,920	1,236,627	2,526	0	0	57,786	57,786	13,392		1
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154	06/01/2003	SCHEDULED REDEMPTION		146,212	146,212	144,163	146,212	1,941	0	0	0	0	2,124		1
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564	06/01/2003	SCHEDULED REDEMPTION		37,075	37,075	36,556	37,075	482	0	0	0	0	528		1
31287S-L6-2	FED HOME LOAN MTG CORP GOLD #C66649	04/28/2003	Various		316,714	305,723	301,440	302,364	530	0	0	14,350	14,350	3,056		1
31287S-WR-4	FED HOME LOAN MTG CORP GOLD #C66956	06/01/2003	SCHEDULED REDEMPTION		176,309	176,309	173,839	176,309	2,340	0	0	0	0	2,574		1
31287S-WS-2	FED HOME LOAN MTG CORP GOLD #C66957	06/01/2003	SCHEDULED REDEMPTION		93,214	93,214	91,908	93,214	1,204	0	0	0	0	1,386		1
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273	06/01/2003	SCHEDULED REDEMPTION		206,743	206,743	208,719	206,743	(1,799)	0	0	0	0	3,358		1
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384	06/01/2003	SCHEDULED REDEMPTION		153,508	153,508	154,975	153,508	(1,336)	0	0	0	0	2,602		1
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717	06/01/2003	SCHEDULED REDEMPTION		349,486	349,486	352,825	349,486	(3,042)	0	0	0	0	4,746		1
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824	06/01/2003	SCHEDULED REDEMPTION		21,613	21,613	21,310	21,613	286	0	0	0	0	335		1
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176	06/01/2003	SCHEDULED REDEMPTION		17,664	17,664	17,417	17,664	222	0	0	0	0	236		1
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322	06/01/2003	SCHEDULED REDEMPTION		3,179	3,179	3,210	3,179	(28)	0	0	0	0	49		1
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373	06/01/2003	SCHEDULED REDEMPTION		1,140,212	1,140,212	1,179,229	1,140,212	(33,415)	0	0	0	0	16,653		1
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723	06/01/2003	SCHEDULED REDEMPTION		28,128	28,128	28,397	28,128	(246)	0	0	0	0	488		1
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158	06/01/2003	SCHEDULED REDEMPTION		28,169	28,169	27,774	28,169	357	0	0	0	0	421		1
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360	06/01/2003	SCHEDULED REDEMPTION		27,852	27,852	27,462	27,852	349	0	0	0	0	366		1
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400	06/01/2003	SCHEDULED REDEMPTION		59	59	58	59	1	0	0	0	0	1		1
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406	06/01/2003	SCHEDULED REDEMPTION		522,140	522,140	514,825	522,140	7,626	0	0	0	0	8,171		1
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421	06/01/2003	SCHEDULED REDEMPTION		156,485	156,485	154,293	156,485	1,986	0	0	0	0	2,375		1
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585	06/01/2003	SCHEDULED REDEMPTION		12,320	12,320	12,147	12,320	159	0	0	0	0	160		1
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669	06/01/2003	SCHEDULED REDEMPTION		9,961	9,961	9,821	9,961	141	0	0	0	0	142		1
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879	06/01/2003	SCHEDULED REDEMPTION		4,835	4,835	4,767	4,835	61	0	0	0	0	74		1
31287X-AK-2	FED HOME LOAN MTG CORP GOLD #C70010	06/01/2003	Various		609,073	587,526	579,295	581,024	887	0	0	28,049	28,049	6,129		1
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013	06/01/2003	SCHEDULED REDEMPTION		5,594	5,594	5,516	5,594	70	0	0	0	0	61		1
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121	06/01/2003	SCHEDULED REDEMPTION		140	140	138	140	2	0	0	0	0	2		1
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414	06/01/2003	SCHEDULED REDEMPTION		55,447	55,447	54,671	55,447	788	0	0	0	0	727		1
31287Y-JG-0	FED HOME LOAN MTG CORP GOLD #C71163	05/06/2003	Various		80,719	80,716	82,810	80,718	(2,002)	0	0	1	1	807		1
31287Y-VT-8	FED HOME LOAN MTG CORP GOLD #C71526	05/06/2003	Various		147,671	147,668	151,498	147,670	(3,663)	0	0	1	1	1,477		1
31288C-AN-1	FED HOME LOAN MTG CORP GOLD #C73613	05/06/2003	Various		4,654	4,654	4,775	4,654	(115)	0	0	0	0	47		1
31288D-C6-4	FED HOME LOAN MTG CORP GOLD #C74593	05/06/2003	Various		102,212	102,209	104,861	102,211	(2,531)	0	0	1	1	1,022		1
31288D-NZ-8	FED HOME LOAN MTG CORP GOLD #C74908	05/06/2003	Various		146,169	146,166	149,958	146,168	(3,667)	0	0	1	1	1,462		1
31288D-SC-4	FED HOME LOAN MTG CORP GOLD #C75015	05/06/2003	Various		93,217	93,214	95,632	93,216	(2,308)	0	0	1	1	932		1
31288E-KM-8	FED HOME LOAN MTG CORP GOLD #C75700	05/06/2003	Various		76,136	76,133	78,108	76,135	(1,884)	0	0	1	1	762		1
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138	06/01/2003	SCHEDULED REDEMPTION		285,734	285,734	271,994	285,734	18,901	0	0	0	0	4,430		1

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31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311	06/01/2003	SCHEDULED REDEMPTION		8,488	8,488	8,848	8,488	(310)	0	0	0	0	164		1
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429	06/01/2003	SCHEDULED REDEMPTION		131,747	131,747	135,513	131,747	(4,993)	0	0	0	0	2,466		1
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449	06/01/2003	SCHEDULED REDEMPTION		10,892	10,892	11,355	10,892	(399)	0	0	0	0	213		1
313954-GK-9	FED HOME LOAN MTG CORP GOLD #D19202	06/01/2003	SCHEDULED REDEMPTION		1,583	1,583	1,674	1,583	(101)	0	0	0	0	32		1
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874	06/01/2003	SCHEDULED REDEMPTION		908,296	908,296	867,499	908,296	42,219	0	0	0	0	12,519		1
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087	06/01/2003	SCHEDULED REDEMPTION		510,162	510,162	472,325	510,162	51,124	0	0	0	0	7,321		1
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735	06/01/2003	SCHEDULED REDEMPTION		297,904	297,904	276,614	297,904	27,548	0	0	0	0	4,813		1
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870	06/01/2003	SCHEDULED REDEMPTION		213,368	213,368	198,161	213,368	19,257	0	0	0	0	3,278		1
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781	06/01/2003	SCHEDULED REDEMPTION		61,016	61,016	62,816	61,016	(1,860)	0	0	0	0	1,290		1
3128FS-LE-6	FED HOME LOAN MTG CORP GOLD #D83025	06/18/2003	Various		28,031	27,523	28,237	27,889	(336)	0	0	142	142	402		1
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282	06/01/2003	SCHEDULED REDEMPTION		73,990	73,990	72,999	73,990	1,032	0	0	0	0	1,071		1
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389	06/01/2003	SCHEDULED REDEMPTION		184,262	184,262	181,807	184,262	2,735	0	0	0	0	2,774		1
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421	06/01/2003	SCHEDULED REDEMPTION		284,621	284,621	269,272	284,621	17,019	0	0	0	0	3,713		1
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429	06/01/2003	SCHEDULED REDEMPTION		138,390	138,390	137,093	138,390	1,258	0	0	0	0	2,022		1
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469	06/01/2003	SCHEDULED REDEMPTION		110,618	110,618	107,956	110,618	2,200	0	0	0	0	1,612		1
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582	06/01/2003	SCHEDULED REDEMPTION		545,862	545,862	530,979	545,862	12,406	0	0	0	0	7,858		1
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881	06/01/2003	SCHEDULED REDEMPTION		6,535	6,535	6,765	6,535	(247)	0	0	0	0	118		1
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918	06/01/2003	SCHEDULED REDEMPTION		43,812	43,812	45,353	43,812	(1,455)	0	0	0	0	854		1
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947	06/01/2003	SCHEDULED REDEMPTION		49,073	49,073	50,799	49,073	(1,632)	0	0	0	0	900		1
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969	06/01/2003	SCHEDULED REDEMPTION		3,267	3,267	3,382	3,267	(125)	0	0	0	0	53		1
31294K-EW-1	FED HOME LOAN MTG CORP GOLD #E01049	05/07/2003	Various		3,193,101	3,075,110	3,071,506	3,072,427	472	0	0	120,674	120,674	37,589		1
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672	06/01/2003	SCHEDULED REDEMPTION		153,526	153,526	149,784	153,526	4,152	0	0	0	0	1,991		1
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930	06/01/2003	SCHEDULED REDEMPTION		265,823	265,823	259,344	265,823	5,631	0	0	0	0	3,901		1
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476	06/01/2003	SCHEDULED REDEMPTION		107,463	107,463	102,678	107,463	4,190	0	0	0	0	1,451		1
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336	06/01/2003	SCHEDULED REDEMPTION		105,687	105,687	100,980	105,687	4,389	0	0	0	0	1,244		1
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496	06/01/2003	SCHEDULED REDEMPTION		51,570	51,570	49,809	51,570	1,364	0	0	0	0	574		1
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436	06/01/2003	SCHEDULED REDEMPTION		143,140	143,140	139,248	143,140	3,255	0	0	0	0	2,297		1
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487	06/01/2003	SCHEDULED REDEMPTION		49,593	49,593	48,244	49,593	1,124	0	0	0	0	661		1
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055	06/01/2003	SCHEDULED REDEMPTION		472,403	472,403	468,639	472,403	3,347	0	0	0	0	7,106		1
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519	06/01/2003	SCHEDULED REDEMPTION		125,608	125,608	130,024	125,608	(3,157)	0	0	0	0	2,500		1
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474	06/01/2003	SCHEDULED REDEMPTION		2,727	2,727	2,842	2,727	(132)	0	0	0	0	55		1
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506	06/01/2003	SCHEDULED REDEMPTION		89,208	89,208	96,944	89,208	(8,118)	0	0	0	0	1,894		1
31283H-BU-8	FED HOME LOAN MTG CORP GOLD #G00951	06/18/2003	Various		217,503	216,650	222,269	217,265	(4,911)	0	0	239	239	3,024		1
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097	06/01/2003	SCHEDULED REDEMPTION		273,106	273,106	281,304	273,106	(8,664)	0	0	0	0	4,588		1
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149	06/01/2003	SCHEDULED REDEMPTION		19,966	19,966	19,687	19,966	284	0	0	0	0	292		1
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153	06/01/2003	SCHEDULED REDEMPTION		5,613	5,613	5,753	5,613	(154)	0	0	0	0	95		1
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155	06/01/2003	SCHEDULED REDEMPTION		1,368,665	1,368,665	1,349,491	1,368,665	19,311	0	0	0	0	19,744		1
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173	06/01/2003	SCHEDULED REDEMPTION		188,331	188,331	193,025	188,331	(4,788)	0	0	0	0	3,169		1
31283H-MK-8	FED HOME LOAN MTG CORP GOLD #G01262	05/06/2003	Various		137,176	137,173	140,731	137,175	(3,454)	0	0	1	1	1,372		1
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263	06/01/2003	SCHEDULED REDEMPTION		199,466	199,466	197,924	199,466	1,542	0	0	0	0	2,892		1
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309	06/01/2003	SCHEDULED REDEMPTION		26,185	26,185	26,435	26,185	(238)	0	0	0	0	413		1
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311	06/01/2003	SCHEDULED REDEMPTION		267,648	267,648	270,206	267,648	(2,425)	0	0	0	0	4,152		1
31283H-QY-4	FED HOME LOAN MTG CORP GOLD #G01371	06/01/2003	SCHEDULED REDEMPTION		753,872	753,872	743,311	753,872	10,028	0	0	0	0	10,923		1
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381	06/01/2003	SCHEDULED REDEMPTION		390,747	390,747	395,341	390,747	(4,356)	0	0	0	0	6,078		1
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391	06/01/2003	SCHEDULED REDEMPTION		12,208,370	12,208,370	12,366,796	12,208,370	(150,205)	0	0	0	0	189,900		1
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443	06/01/2003	SCHEDULED REDEMPTION		312,290	312,290	307,916	312,290	4,036	0	0	0	0	4,560		1
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927	06/01/2003	SCHEDULED REDEMPTION		406,438	406,438	365,095	406,438	34,773	0	0	0	0	4,720		1
31281L-B3-1	FED HOME LOAN MTG CORP GOLD #N70058	06/01/2003	SCHEDULED REDEMPTION		363,836	363,836	372,157	363,836	(8,292)	0	0	0	0	6,241		1
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054	06/01/2003	SCHEDULED REDEMPTION		1,229,056	1,229,056	1,208,892	1,229,056	17,049	0	0	0	0	16,808		1
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061	06/01/2003	SCHEDULED REDEMPTION		7,066	7,066	6,950	7,066	101	0	0	0	0	95		1
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100	06/01/2003	SCHEDULED REDEMPTION		90,116	90,116	90,130	90,116	(12)	0	0	0	0	1,460		1
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176	06/01/2003	SCHEDULED REDEMPTION		967,225	967,225	968,434	967,225	(1,024)	0	0	0	0	13,547		1
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183	06/01/2003	SCHEDULED REDEMPTION		164,044	164,044	164,249	164,044	(156)	0	0	0	0	2,057		1
31359A-3V-9	FED NATL MTG ASSN 1993-118 H	06/01/2003	SCHEDULED REDEMPTION		240,708	240,708	244,808	240,708	(728)	0	0	0	0	3,469		1PE
31359A-MA-4	FED NATL MTG ASSN 1993-79 PJ	06/01/2003	SCHEDULED REDEMPTION		2,242,989	2,242,989	2,262,844	2,242,989	(7,659)	0	0	0	0	34,414		1PE
31359P-WK-8	FED NATL MTG ASSN 1997-34 PG	05/01/2003	SCHEDULED REDEMPTION		1,073,819	1,073,819	1,096,974	1,073,819	(4,815)	0	0	0	0	8,992		1PE
31359T-VA-3	FED NATL MTG ASSN 1998-30 TE	06/01/2003	SCHEDULED REDEMPTION		1,180,433	1,180,433	1,190,577	1,180,433	(4,623)	0	0	0	0	17,293		1PE
31361D-QN-2	FED NATL MTG ASSOC #028361	06/01/2003	SCHEDULED REDEMPTION		409	409	432	409	(23)	0	0	0	0	9		1
31361H-C8-1	FED NATL MTG ASSOC #031595	06/01/2003	SCHEDULED REDEMPTION		1,204	1,204	1,113	1,204	32	0	0	0	0	24		1
31361H-GN-4	FED NATL MTG ASSOC #031705	06/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
31361Y-W6-6	FED NATL MTG ASSOC #045669	06/01/2003	SCHEDULED REDEMPTION		79	79	74	79	0	0	0	0	0	2		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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313610-JH-1	FED NATL MTG ASSOC #046164	06/01/2003	SCHEDULED REDEMPTION		37	37	34	37	6	0	0	0	0	1		1
313612-Y6-4	FED NATL MTG ASSOC #048433	06/01/2003	SCHEDULED REDEMPTION		64	64	60	64	8	0	0	0	0	1		1
313613-AA-9	FED NATL MTG ASSOC #048601	06/01/2003	SCHEDULED REDEMPTION		38	38	35	38	2	0	0	0	0	1		1
313614-Y3-7	FED NATL MTG ASSOC #050230	06/01/2003	SCHEDULED REDEMPTION		1,368	1,368	1,322	1,368	21	0	0	0	0	27		1
313615-GJ-9	FED NATL MTG ASSOC #050601	06/01/2003	SCHEDULED REDEMPTION		21,406	21,406	23,493	21,406	(2,614)	0	0	0	0	388		1
31362G-FY-2	FED NATL MTG ASSOC #060483	06/01/2003	SCHEDULED REDEMPTION		109	109	110	109	(1)	0	0	0	0	2		1
31362G-WQ-0	FED NATL MTG ASSOC #060955	06/01/2003	SCHEDULED REDEMPTION		18	18	19	18	0	0	0	0	0	0		1
31362H-YQ-6	FED NATL MTG ASSOC #061919	06/01/2003	SCHEDULED REDEMPTION		64	64	65	64	(1)	0	0	0	0	1		1
31362S-EN-1	FED NATL MTG ASSOC #069441	06/01/2003	SCHEDULED REDEMPTION		128	128	128	128	0	0	0	0	0	3		1
31362S-Q8-1	FED NATL MTG ASSOC #069779	06/01/2003	SCHEDULED REDEMPTION		122	122	122	122	0	0	0	0	0	2		1
31362T-BW-2	FED NATL MTG ASSOC #070253	06/01/2003	SCHEDULED REDEMPTION		556	556	577	556	(21)	0	0	0	0	12		1
31362U-QH-6	FED NATL MTG ASSOC #071556	06/01/2003	SCHEDULED REDEMPTION		37	37	36	37	0	0	0	0	0	1		1
31362X-PJ-7	FED NATL MTG ASSOC #074225	06/01/2003	SCHEDULED REDEMPTION		9,435	9,435	9,586	9,435	(17)	0	0	0	0	197		1
313626-SE-4	FED NATL MTG ASSOC #079717	06/01/2003	SCHEDULED REDEMPTION		1,175	1,175	1,136	1,175	0	0	0	0	0	23		1
313626-W7-4	FED NATL MTG ASSOC #079870	06/01/2003	SCHEDULED REDEMPTION		459	459	444	459	0	0	0	0	0	10		1
313627-U8-2	FED NATL MTG ASSOC #080707	06/01/2003	SCHEDULED REDEMPTION		2,761	2,761	2,668	2,761	37	0	0	0	0	55		1
313628-AC-3	FED NATL MTG ASSOC #081003	06/01/2003	SCHEDULED REDEMPTION		74	74	72	74	2	0	0	0	0	2		1
313628-FD-6	FED NATL MTG ASSOC #081164	06/01/2003	SCHEDULED REDEMPTION		273	273	263	273	7	0	0	0	0	6		1
313628-FE-4	FED NATL MTG ASSOC #081165	06/01/2003	SCHEDULED REDEMPTION		98	98	94	98	9	0	0	0	0	2		1
313628-NP-0	FED NATL MTG ASSOC #081398	06/01/2003	SCHEDULED REDEMPTION		308	308	298	308	7	0	0	0	0	6		1
31363B-QA-2	FED NATL MTG ASSOC #084149	06/01/2003	SCHEDULED REDEMPTION		121	121	121	121	0	0	0	0	0	2		1
31363M-E9-4	FED NATL MTG ASSOC #092860	06/01/2003	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	0		1
31363W-JA-4	FED NATL MTG ASSOC #100256	06/01/2003	SCHEDULED REDEMPTION		683,832	683,832	720,770	683,832	(45,176)	0	0	0	0	13,813		1
313633-HH-5	FED NATL MTG ASSOC #105632	06/01/2003	SCHEDULED REDEMPTION		3	3	3	3	0	0	0	0	0	0		1
31364M-ZM-1	FED NATL MTG ASSOC #111548	06/01/2003	SCHEDULED REDEMPTION		97	97	99	97	(2)	0	0	0	0	2		1
31364N-B3-7	FED NATL MTG ASSOC #111758	06/01/2003	SCHEDULED REDEMPTION		11	11	11	11	0	0	0	0	0	0		1
31364N-JQ-8	FED NATL MTG ASSOC #111971	06/01/2003	SCHEDULED REDEMPTION		439	439	442	439	(2)	0	0	0	0	9		1
31365C-XK-8	FED NATL MTG ASSOC #124082	06/01/2003	SCHEDULED REDEMPTION		16,990	16,990	17,470	16,990	(434)	0	0	0	0	281		1
31365C-X2-8	FED NATL MTG ASSOC #124097	06/01/2003	SCHEDULED REDEMPTION		19,289	19,289	19,753	19,289	(434)	0	0	0	0	371		1
31365D-G5-8	FED NATL MTG ASSOC #124520	06/01/2003	SCHEDULED REDEMPTION		174,036	174,036	172,164	174,036	2,327	0	0	0	0	2,650		1
31365D-G6-6	FED NATL MTG ASSOC #124521	06/01/2003	SCHEDULED REDEMPTION		66,352	66,352	65,640	66,352	854	0	0	0	0	1,072		1
31365D-N6-8	FED NATL MTG ASSOC #124713	06/01/2003	SCHEDULED REDEMPTION		409	409	413	409	(4)	0	0	0	0	7		1
31366L-6G-6	FED NATL MTG ASSOC #152171	06/01/2003	SCHEDULED REDEMPTION		2,570	2,570	2,654	2,570	0	0	0	0	0	43		1
31368H-KA-0	FED NATL MTG ASSOC #190289	06/01/2003	SCHEDULED REDEMPTION		51,107	51,107	53,231	51,107	(2,063)	0	0	0	0	787		1
31368H-K2-8	FED NATL MTG ASSOC #190313	06/01/2003	Various		11,850,251	11,429,171	11,437,970	11,436,657	(986)	0	0	413,594	413,594	116,712		1
31368H-K8-5	FED NATL MTG ASSOC #190319	06/01/2003	SCHEDULED REDEMPTION		344,949	344,949	345,214	344,949	(254)	0	0	0	0	4,995		1
31368T-FM-4	FED NATL MTG ASSOC #199172	06/01/2003	SCHEDULED REDEMPTION		54,832	54,832	56,365	54,832	(1,432)	0	0	0	0	1,019		1
31370J-B6-1	FED NATL MTG ASSOC #232361	06/01/2003	SCHEDULED REDEMPTION		4,457	4,457	4,423	4,457	36	0	0	0	0	65		1
31371G-AG-5	FED NATL MTG ASSOC #251207	06/01/2003	SCHEDULED REDEMPTION		3,985	3,985	4,053	3,985	(36)	0	0	0	0	65		1
31371G-EK-2	FED NATL MTG ASSOC #251338	06/01/2003	SCHEDULED REDEMPTION		328,187	328,187	330,308	328,187	(1,927)	0	0	0	0	4,707		1
31371G-Y2-0	FED NATL MTG ASSOC #251929	05/01/2003	SCHEDULED REDEMPTION		7,569	7,569	7,391	7,569	153	0	0	0	0	69		1
31371H-CX-4	FED NATL MTG ASSOC #252186	05/01/2003	SCHEDULED REDEMPTION		8,439	8,439	8,242	8,439	169	0	0	0	0	77		1
31371H-DS-4	FED NATL MTG ASSOC #252213	06/01/2003	SCHEDULED REDEMPTION		31,390	31,390	31,150	31,390	225	0	0	0	0	419		1
31371H-GY-8	FED NATL MTG ASSOC #252315	05/01/2003	SCHEDULED REDEMPTION		6,778	6,778	6,119	6,778	596	0	0	0	0	62		1
31371H-QT-8	FED NATL MTG ASSOC #252566	06/01/2003	SCHEDULED REDEMPTION		4,116	4,116	4,082	4,116	32	0	0	0	0	56		1
31371H-VR-6	FED NATL MTG ASSOC #252724	05/01/2003	SCHEDULED REDEMPTION		6,888	6,888	6,219	6,888	588	0	0	0	0	63		1
31371H-2C-1	FED NATL MTG ASSOC #252871	06/01/2003	SCHEDULED REDEMPTION		33,214	33,214	33,484	33,214	28	0	0	0	0	547		1
31371H-6T-0	FED NATL MTG ASSOC #252982	06/01/2003	SCHEDULED REDEMPTION		2,239	2,239	2,325	2,239	(99)	0	0	0	0	38		1
31371J-JD-7	FED NATL MTG ASSOC #253260	06/01/2003	SCHEDULED REDEMPTION		194,970	194,970	196,920	194,970	(1,573)	0	0	0	0	3,505		1
31371J-JJ-4	FED NATL MTG ASSOC #253265	06/01/2003	SCHEDULED REDEMPTION		188,943	188,943	193,362	188,943	(5,303)	0	0	0	0	3,154		1
31371J-L5-1	FED NATL MTG ASSOC #253348	06/01/2003	SCHEDULED REDEMPTION		10,145	10,145	10,744	10,145	(816)	0	0	0	0	199		1
31371J-NQ-3	FED NATL MTG ASSOC #253399	06/01/2003	SCHEDULED REDEMPTION		29,232	29,232	30,958	29,232	(2,488)	0	0	0	0	543		1
31371J-Q2-3	FED NATL MTG ASSOC #253473	06/01/2003	SCHEDULED REDEMPTION		15,198	15,198	15,459	15,198	(190)	0	0	0	0	236		1
31371J-Q9-8	FED NATL MTG ASSOC #253480	06/01/2003	SCHEDULED REDEMPTION		35,001	35,001	35,809	35,001	(925)	0	0	0	0	578		1
31371J-R5-5	FED NATL MTG ASSOC #253508	06/01/2003	SCHEDULED REDEMPTION		3,114	3,114	3,168	3,114	(37)	0	0	0	0	47		1
31371J-SE-5	FED NATL MTG ASSOC #253517	06/01/2003	SCHEDULED REDEMPTION		31,662	31,662	33,532	31,662	(2,496)	0	0	0	0	569		1
31371J-UE-2	FED NATL MTG ASSOC #253581	06/01/2003	SCHEDULED REDEMPTION		50,578	50,578	51,447	50,578	(558)	0	0	0	0	783		1
31371J-WA-8	FED NATL MTG ASSOC #253641	06/01/2003	SCHEDULED REDEMPTION		14,992	14,992	15,877	14,992	(812)	0	0	0	0	266		1
31371J-W4-2	FED NATL MTG ASSOC #253667	06/01/2003	SCHEDULED REDEMPTION		28,017	28,017	28,560	28,017	(7)	0	0	0	0	469		1
31371J-XA-7	FED NATL MTG ASSOC #253673	06/01/2003	SCHEDULED REDEMPTION		416,976	416,976	427,476	416,976	(11,534)	0	0	0	0	6,998		1
31371J-XB-5	FED NATL MTG ASSOC #253674	06/01/2003	SCHEDULED REDEMPTION		4,810	4,810	4,995	4,810	(206)	0	0	0	0	89		1

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31371J-3W-2	FED NATL MTG ASSOC #253813	06/01/2003	SCHEDULED REDEMPTION		77,941	77,941	80,937	77,941	(4,450)	0	0	0	0	1,390		1
31371J-5B-6	FED NATL MTG ASSOC #253842	06/01/2003	SCHEDULED REDEMPTION		690,600	690,600	700,419	690,600	(11,598)	0	0	0	0	10,677		1
31371J-7C-2	FED NATL MTG ASSOC #253891	06/01/2003	SCHEDULED REDEMPTION		346,328	346,328	354,042	346,328	(8,324)	0	0	0	0	5,626		1
31371K-BS-9	FED NATL MTG ASSOC #253949	06/01/2003	Various		4,983,768	4,809,246	4,749,247	4,760,516	7,405	0	0	223,252	223,252	50,463		1
31371K-EZ-0	FED NATL MTG ASSOC #254052	06/01/2003	SCHEDULED REDEMPTION		61,582	61,582	62,473	61,582	(839)	0	0	0	0	1,000		1
31371K-F9-7	FED NATL MTG ASSOC #254092	05/08/2003	Various		285,572	275,156	281,636	280,340	(995)	0	0	5,232	5,232	3,413		1
31371K-GV-7	FED NATL MTG ASSOC #254112	06/01/2003	SCHEDULED REDEMPTION		8,620	8,620	9,129	8,620	(356)	0	0	0	0	183		1
31371K-HJ-3	FED NATL MTG ASSOC #254133	06/01/2003	SCHEDULED REDEMPTION		445,126	445,126	454,779	445,126	(8,679)	0	0	0	0	6,939		1
31371K-HY-0	FED NATL MTG ASSOC #254147	06/01/2003	SCHEDULED REDEMPTION		139,745	139,745	143,036	139,745	(3,089)	0	0	0	0	2,013		1
31371K-LU-3	FED NATL MTG ASSOC #254239	06/01/2003	SCHEDULED REDEMPTION		55,520	55,520	55,393	55,520	121	0	0	0	0	794		1
31371K-L7-4	FED NATL MTG ASSOC #254250	06/01/2003	SCHEDULED REDEMPTION		95,648	95,648	97,809	95,648	(1,739)	0	0	0	0	1,584		1
31371K-ML-2	FED NATL MTG ASSOC #254263	05/08/2003	Various		1,665,796	1,605,513	1,643,324	1,634,861	(6,063)	0	0	30,935	30,935	19,842		1
31371K-N4-9	FED NATL MTG ASSOC #254311	05/08/2003	Various		261,387	251,773	257,702	256,416	(873)	0	0	4,971	4,971	3,138		1
31371K-TD-3	FED NATL MTG ASSOC #254448	06/01/2003	SCHEDULED REDEMPTION		1,052,535	1,052,535	1,050,128	1,052,535	2,245	0	0	0	0	15,205		1
31371Q-5N-4	FED NATL MTG ASSOC #259253	06/01/2003	SCHEDULED REDEMPTION		492	492	491	492	1	0	0	0	0	7		1
31372P-V2-2	FED NATL MTG ASSOC #278833	06/01/2003	SCHEDULED REDEMPTION		8,850	8,850	9,021	8,850	(246)	0	0	0	0	186		1
31372P-V3-0	FED NATL MTG ASSOC #278834	06/01/2003	SCHEDULED REDEMPTION		47,012	47,012	47,922	47,012	(1,395)	0	0	0	0	997		1
31373U-LH-8	FED NATL MTG ASSOC #303728	06/01/2003	SCHEDULED REDEMPTION		35,928	35,928	35,653	35,928	239	0	0	0	0	489		1
31373U-M9-5	FED NATL MTG ASSOC #303784	06/01/2003	SCHEDULED REDEMPTION		98,086	98,086	97,646	98,086	356	0	0	0	0	1,526		1
31373U-P9-2	FED NATL MTG ASSOC #303848	06/01/2003	SCHEDULED REDEMPTION		73,595	73,595	74,900	73,595	(907)	0	0	0	0	1,261		1
31373U-SA-6	FED NATL MTG ASSOC #303913	06/01/2003	SCHEDULED REDEMPTION		123,504	123,504	125,704	123,504	(2,405)	0	0	0	0	1,914		1
31374A-3S-7	FED NATL MTG ASSOC #308709	06/01/2003	SCHEDULED REDEMPTION		43,843	43,843	43,180	43,843	850	0	0	0	0	599		1
31374E-Y8-9	FED NATL MTG ASSOC #312235	06/01/2003	SCHEDULED REDEMPTION		89	89	94	89	(5)	0	0	0	0	2		1
31374F-RU-5	FED NATL MTG ASSOC #312899	06/01/2003	SCHEDULED REDEMPTION		9,887	9,887	10,163	9,887	(260)	0	0	0	0	185		1
31374F-WG-0	FED NATL MTG ASSOC #313047	06/01/2003	SCHEDULED REDEMPTION		6,407	6,407	6,786	6,407	(321)	0	0	0	0	112		1
31374N-Q6-2	FED NATL MTG ASSOC #319177	06/01/2003	SCHEDULED REDEMPTION		365,021	365,021	359,511	365,021	6,598	0	0	0	0	6,206		1
31374T-B4-0	FED NATL MTG ASSOC #323259	06/01/2003	SCHEDULED REDEMPTION		50,793	50,793	50,404	50,793	363	0	0	0	0	677		1
31374T-LK-3	FED NATL MTG ASSOC #323530	06/01/2003	SCHEDULED REDEMPTION		69,668	69,668	70,909	69,668	(1,588)	0	0	0	0	1,098		1
31374T-NT-2	FED NATL MTG ASSOC #323602	06/01/2003	SCHEDULED REDEMPTION		28,897	28,897	29,126	28,897	(228)	0	0	0	0	524		1
31374T-VL-0	FED NATL MTG ASSOC #323819	06/01/2003	SCHEDULED REDEMPTION		4,926	4,926	5,040	4,926	(136)	0	0	0	0	82		1
31375E-U9-0	FED NATL MTG ASSOC #332808	06/01/2003	SCHEDULED REDEMPTION		90,446	90,446	93,035	90,446	(1,948)	0	0	0	0	1,424		1
31375M-XC-2	FED NATL MTG ASSOC #339175	06/01/2003	SCHEDULED REDEMPTION		677,765	677,765	629,686	677,765	41,522	0	0	0	0	8,687		1
31375N-PZ-8	FED NATL MTG ASSOC #339840	06/01/2003	SCHEDULED REDEMPTION		1,002,398	1,002,398	931,290	1,002,398	60,255	0	0	0	0	13,129		1
31375V-PC-1	FED NATL MTG ASSOC #346119	06/01/2003	SCHEDULED REDEMPTION		129,150	129,150	133,220	129,150	(3,214)	0	0	0	0	2,335		1
31378L-3K-6	FED NATL MTG ASSOC #402302	06/01/2003	SCHEDULED REDEMPTION		183,028	183,028	181,626	183,028	1,425	0	0	0	0	2,352		1
31378S-PH-4	FED NATL MTG ASSOC #407324	05/01/2003	SCHEDULED REDEMPTION		4,256	4,256	3,843	4,256	342	0	0	0	0	39		1
31378U-NX-6	FED NATL MTG ASSOC #409106	06/01/2003	SCHEDULED REDEMPTION		81,183	81,183	79,576	81,183	1,452	0	0	0	0	886		1
31378X-BP-0	FED NATL MTG ASSOC #411446	06/01/2003	SCHEDULED REDEMPTION		63,229	63,229	63,360	63,229	(659)	0	0	0	0	1,172		1
31379B-WP-4	FED NATL MTG ASSOC #414754	05/01/2003	SCHEDULED REDEMPTION		1,712	1,712	1,545	1,712	160	0	0	0	0	16		1
31379E-YT-8	FED NATL MTG ASSOC #417522	06/01/2003	SCHEDULED REDEMPTION		85,059	85,059	85,541	85,059	(415)	0	0	0	0	1,365		1
31379N-4W-4	FED NATL MTG ASSOC #424837	06/01/2003	SCHEDULED REDEMPTION		111,343	111,343	111,967	111,343	(569)	0	0	0	0	1,637		1
31379Q-WV-8	FED NATL MTG ASSOC #426460	06/01/2003	SCHEDULED REDEMPTION		824,809	824,809	766,428	824,809	49,110	0	0	0	0	10,546		1
31379Q-4A-5	FED NATL MTG ASSOC #426617	05/01/2003	SCHEDULED REDEMPTION		99,478	99,478	96,450	99,478	2,701	0	0	0	0	912		1
31379S-TZ-9	FED NATL MTG ASSOC #428168	06/01/2003	SCHEDULED REDEMPTION		104,081	104,081	107,144	104,081	(2,727)	0	0	0	0	1,945		1
31379T-TG-9	FED NATL MTG ASSOC #429051	06/01/2003	SCHEDULED REDEMPTION		78,164	78,164	78,628	78,164	(401)	0	0	0	0	1,004		1
31379T-3M-4	FED NATL MTG ASSOC #429304	06/01/2003	SCHEDULED REDEMPTION		41,925	41,925	42,159	41,925	(192)	0	0	0	0	621		1
31379V-WC-9	FED NATL MTG ASSOC #430943	06/01/2003	SCHEDULED REDEMPTION		123,295	123,295	124,013	123,295	(614)	0	0	0	0	1,554		1
31379V-WD-7	FED NATL MTG ASSOC #430944	06/01/2003	SCHEDULED REDEMPTION		80,397	80,397	80,895	80,397	(347)	0	0	0	0	1,295		1
31379Y-6V-0	FED NATL MTG ASSOC #433884	06/01/2003	SCHEDULED REDEMPTION		54,978	54,978	54,557	54,978	380	0	0	0	0	740		1
31380A-VM-1	FED NATL MTG ASSOC #434520	06/01/2003	SCHEDULED REDEMPTION		189,644	189,644	190,750	189,644	(703)	0	0	0	0	3,055		1
31380C-QW-1	FED NATL MTG ASSOC #436169	06/01/2003	SCHEDULED REDEMPTION		8,389	8,389	8,438	8,389	(41)	0	0	0	0	121		1
31380C-2A-5	FED NATL MTG ASSOC #436469	06/01/2003	SCHEDULED REDEMPTION		149,989	149,989	156,223	149,989	(6,054)	0	0	0	0	2,413		1
31380C-3A-4	FED NATL MTG ASSOC #436493	06/01/2003	SCHEDULED REDEMPTION		91,371	91,371	91,907	91,371	(404)	0	0	0	0	1,248		1
31380C-3B-2	FED NATL MTG ASSOC #436494	06/01/2003	SCHEDULED REDEMPTION		138,047	138,047	138,851	138,047	(721)	0	0	0	0	2,208		1
31380G-2M-0	FED NATL MTG ASSOC #440080	05/01/2003	SCHEDULED REDEMPTION		195,471	195,471	188,779	195,471	6,095	0	0	0	0	1,792		1
31380L-BP-2	FED NATL MTG ASSOC #442946	06/01/2003	SCHEDULED REDEMPTION		26,184	26,184	26,520	26,184	(269)	0	0	0	0	420		1
31380L-BT-4	FED NATL MTG ASSOC #442950	06/01/2003	SCHEDULED REDEMPTION		103,028	103,028	104,348	103,028	(900)	0	0	0	0	1,407		1
31380L-B5-6	FED NATL MTG ASSOC #442960	06/01/2003	SCHEDULED REDEMPTION		91,672	91,672	92,846	91,672	(890)	0	0	0	0	1,487		1
31380L-FK-9	FED NATL MTG ASSOC #443070	06/01/2003	SCHEDULED REDEMPTION		173,462	173,462	171,862	173,462	1,613	0	0	0	0	2,488		1
31380L-GF-9	FED NATL MTG ASSOC #443098	06/01/2003	SCHEDULED REDEMPTION		630,179	630,179	633,526	630,179	(2,983)	0	0	0	0	9,890		1
31380M-DY-9	FED NATL MTG ASSOC #443919	06/01/2003	SCHEDULED REDEMPTION		82,650	82,650	83,709	82,650	(946)	0	0	0	0	1,092		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31380M-NF-9	FED NATL MTG ASSOC #444190	06/01/2003	SCHEDULED REDEMPTION		147,997	147,997	148,876	147,997	(770)	0	0	0	0	2,401		1
31380M-UL-8	FED NATL MTG ASSOC #444387	06/01/2003	SCHEDULED REDEMPTION		12,304	12,304	12,461	12,304	(136)	0	0	0	0	169		1
31380P-7J-2	FED NATL MTG ASSOC #446497	06/01/2003	SCHEDULED REDEMPTION		42,961	42,961	42,632	42,961	300	0	0	0	0	554		1
31380Q-FY-8	FED NATL MTG ASSOC #446683	05/01/2003	SCHEDULED REDEMPTION		1,782	1,782	1,609	1,782	146	0	0	0	0	16		1
31380R-MS-1	FED NATL MTG ASSOC #447769	06/01/2003	SCHEDULED REDEMPTION		66,941	66,941	67,339	66,941	(367)	0	0	0	0	965		1
31380S-WJ-8	FED NATL MTG ASSOC #448949	05/01/2003	SCHEDULED REDEMPTION		8,246	8,246	7,444	8,246	742	0	0	0	0	76		1
31380T-4P-3	FED NATL MTG ASSOC #450030	06/01/2003	SCHEDULED REDEMPTION		108,852	108,852	109,430	108,852	(522)	0	0	0	0	1,628		1
31380U-PD-4	FED NATL MTG ASSOC #450520	05/01/2003	SCHEDULED REDEMPTION		96,045	96,045	93,793	96,045	2,004	0	0	0	0	880		1
31380V-4K-9	FED NATL MTG ASSOC #451826	05/01/2003	SCHEDULED REDEMPTION		19,863	19,863	19,397	19,863	449	0	0	0	0	182		1
31380W-EG-5	FED NATL MTG ASSOC #452035	05/01/2003	SCHEDULED REDEMPTION		6,030	6,030	5,444	6,030	549	0	0	0	0	55		1
31380W-KB-9	FED NATL MTG ASSOC #452190	05/01/2003	SCHEDULED REDEMPTION		845	845	763	845	78	0	0	0	0	8		1
31380W-LU-6	FED NATL MTG ASSOC #452239	05/01/2003	SCHEDULED REDEMPTION		547	547	494	547	48	0	0	0	0	5		1
31380X-7D-8	FED NATL MTG ASSOC #453692	05/01/2003	SCHEDULED REDEMPTION		420	420	410	420	11	0	0	0	0	4		1
31380Y-LA-6	FED NATL MTG ASSOC #454021	06/01/2003	SCHEDULED REDEMPTION		18,671	18,671	19,316	18,671	(778)	0	0	0	0	310		1
31380Y-PD-6	FED NATL MTG ASSOC #454120	06/01/2003	SCHEDULED REDEMPTION		8,035	8,035	7,951	8,035	119	0	0	0	0	116		1
31380Y-QF-0	FED NATL MTG ASSOC #454154	05/01/2003	SCHEDULED REDEMPTION		4,286	4,286	4,179	4,286	84	0	0	0	0	39		1
31380Y-7J-3	FED NATL MTG ASSOC #454597	06/01/2003	SCHEDULED REDEMPTION		56,706	56,706	53,109	56,706	2,870	0	0	0	0	779		1
31381A-E7-2	FED NATL MTG ASSOC #454758	05/01/2003	SCHEDULED REDEMPTION		115,626	115,626	104,389	115,626	9,979	0	0	0	0	1,060		1
31381A-E8-0	FED NATL MTG ASSOC #454759	05/01/2003	SCHEDULED REDEMPTION		13,399	13,399	12,097	13,399	1,150	0	0	0	0	123		1
31381A-E9-8	FED NATL MTG ASSOC #454760	05/01/2003	SCHEDULED REDEMPTION		392,305	392,305	372,532	392,305	18,174	0	0	0	0	3,596		1
31381A-FA-4	FED NATL MTG ASSOC #454761	05/01/2003	SCHEDULED REDEMPTION		344,566	344,566	311,822	344,566	30,803	0	0	0	0	3,159		1
31381A-FE-6	FED NATL MTG ASSOC #454765	05/01/2003	SCHEDULED REDEMPTION		39,457	39,457	35,622	39,457	3,613	0	0	0	0	362		1
31381A-F3-0	FED NATL MTG ASSOC #454786	05/01/2003	SCHEDULED REDEMPTION		39,084	39,084	37,105	39,084	2,006	0	0	0	0	358		1
31381A-HK-0	FED NATL MTG ASSOC #454834	05/01/2003	SCHEDULED REDEMPTION		41,879	41,879	37,809	41,879	3,814	0	0	0	0	384		1
31381B-DB-2	FED NATL MTG ASSOC #455598	05/01/2003	SCHEDULED REDEMPTION		1,505	1,505	1,359	1,505	131	0	0	0	0	14		1
31381C-J2-4	FED NATL MTG ASSOC #456681	05/01/2003	SCHEDULED REDEMPTION		102,186	102,186	98,450	102,186	3,079	0	0	0	0	937		1
31381C-P5-0	FED NATL MTG ASSOC #456844	05/01/2003	SCHEDULED REDEMPTION		731	731	660	731	61	0	0	0	0	7		1
31381D-HW-8	FED NATL MTG ASSOC #457545	06/01/2003	SCHEDULED REDEMPTION		374,770	374,770	382,499	374,770	(5,906)	0	0	0	0	6,223		1
31381F-PK-0	FED NATL MTG ASSOC #459526	05/01/2003	SCHEDULED REDEMPTION		14,001	14,001	12,641	14,001	1,294	0	0	0	0	128		1
31381F-RZ-5	FED NATL MTG ASSOC #459604	05/01/2003	SCHEDULED REDEMPTION		3,200	3,200	3,083	3,200	91	0	0	0	0	29		1
31381F-TD-2	FED NATL MTG ASSOC #459648	05/01/2003	SCHEDULED REDEMPTION		17,505	17,505	15,803	17,505	1,511	0	0	0	0	160		1
31382D-4N-1	FED NATL MTG ASSOC #479729	05/01/2003	SCHEDULED REDEMPTION		96,872	96,872	93,330	96,872	2,957	0	0	0	0	888		1
31382E-B7-6	FED NATL MTG ASSOC #479862	06/01/2003	SCHEDULED REDEMPTION		65,828	65,828	65,878	65,828	(50)	0	0	0	0	714		1
31382E-K7-6	FED NATL MTG ASSOC #480118	05/01/2003	SCHEDULED REDEMPTION		26,486	26,486	23,911	26,486	2,105	0	0	0	0	243		1
31382E-PB-2	FED NATL MTG ASSOC #480218	06/01/2003	SCHEDULED REDEMPTION		44,333	44,333	44,596	44,333	(247)	0	0	0	0	647		1
31382F-VH-9	FED NATL MTG ASSOC #481316	05/01/2003	SCHEDULED REDEMPTION		3,008	3,008	2,716	3,008	277	0	0	0	0	28		1
31382F-VJ-5	FED NATL MTG ASSOC #481317	05/01/2003	SCHEDULED REDEMPTION		3,838	3,838	3,465	3,838	322	0	0	0	0	35		1
31382F-Z7-7	FED NATL MTG ASSOC #481466	05/01/2003	SCHEDULED REDEMPTION		76,069	76,069	73,288	76,069	2,386	0	0	0	0	697		1
31382F-4A-4	FED NATL MTG ASSOC #481517	05/01/2003	SCHEDULED REDEMPTION		29,409	29,409	28,334	29,409	933	0	0	0	0	270		1
31382F-6B-0	FED NATL MTG ASSOC #481566	05/01/2003	SCHEDULED REDEMPTION		76,606	76,606	73,805	76,606	2,382	0	0	0	0	702		1
31382G-BE-6	FED NATL MTG ASSOC #481637	05/01/2003	SCHEDULED REDEMPTION		2,349	2,349	2,121	2,349	203	0	0	0	0	22		1
31382G-2P-1	FED NATL MTG ASSOC #482382	05/01/2003	SCHEDULED REDEMPTION		6,989	6,989	6,733	6,989	215	0	0	0	0	64		1
31382J-CG-4	FED NATL MTG ASSOC #483471	06/01/2003	SCHEDULED REDEMPTION		1,447	1,447	1,435	1,447	11	0	0	0	0	19		1
31382J-WG-2	FED NATL MTG ASSOC #484047	06/01/2003	SCHEDULED REDEMPTION		1,387	1,387	1,395	1,387	(8)	0	0	0	0	20		1
31382K-QE-1	FED NATL MTG ASSOC #484753	06/01/2003	SCHEDULED REDEMPTION		70,278	70,278	70,332	70,278	(53)	0	0	0	0	940		1
31382L-HY-5	FED NATL MTG ASSOC #485447	05/01/2003	SCHEDULED REDEMPTION		1,821	1,821	1,644	1,821	145	0	0	0	0	17		1
31382R-ZH-9	FED NATL MTG ASSOC #490444	05/01/2003	SCHEDULED REDEMPTION		17,409	17,409	15,716	17,409	1,381	0	0	0	0	160		1
31382S-FK-2	FED NATL MTG ASSOC #490770	06/01/2003	SCHEDULED REDEMPTION		90,852	90,852	90,922	90,852	(69)	0	0	0	0	1,337		1
31382T-FW-4	FED NATL MTG ASSOC #491681	06/01/2003	SCHEDULED REDEMPTION		26,167	26,167	24,507	26,167	1,351	0	0	0	0	331		1
31382U-RV-0	FED NATL MTG ASSOC #492900	06/01/2003	SCHEDULED REDEMPTION		13,060	13,060	12,865	13,060	205	0	0	0	0	189		1
31382U-R3-2	FED NATL MTG ASSOC #492906	06/01/2003	SCHEDULED REDEMPTION		24,149	24,149	23,828	24,149	322	0	0	0	0	368		1
31382V-WN-0	FED NATL MTG ASSOC #493953	05/01/2003	SCHEDULED REDEMPTION		1,644	1,644	1,484	1,644	145	0	0	0	0	15		1
31383B-AB-3	FED NATL MTG ASSOC #497802	06/01/2003	SCHEDULED REDEMPTION		5,383	5,383	5,337	5,383	39	0	0	0	0	69		1
31383B-5Z-6	FED NATL MTG ASSOC #498664	06/01/2003	SCHEDULED REDEMPTION		4,670	4,670	4,631	4,670	34	0	0	0	0	60		1
31383C-DA-0	FED NATL MTG ASSOC #498797	06/01/2003	SCHEDULED REDEMPTION		17,566	17,566	17,418	17,566	142	0	0	0	0	237		1
31383E-E7-2	FED NATL MTG ASSOC #500658	06/01/2003	SCHEDULED REDEMPTION		7,089	7,089	7,029	7,089	54	0	0	0	0	106		1
31383E-5G-2	FED NATL MTG ASSOC #501347	06/01/2003	SCHEDULED REDEMPTION		38,460	38,460	37,991	38,460	401	0	0	0	0	637		1
31383E-5J-6	FED NATL MTG ASSOC #501349	06/01/2003	SCHEDULED REDEMPTION		4,385	4,385	4,331	4,385	45	0	0	0	0	82		1
31383F-XZ-6	FED NATL MTG ASSOC #502096	06/01/2003	SCHEDULED REDEMPTION		2,503	2,503	2,482	2,503	19	0	0	0	0	37		1
31383G-ZT-6	FED NATL MTG ASSOC #503054	06/01/2003	SCHEDULED REDEMPTION		99,250	99,250	95,814	99,250	3,431	0	0	0	0	1,266		1
31383H-A3-8	FED NATL MTG ASSOC #503226	05/08/2003	Various		620,916	599,436	613,553	610,614	(2,782)	0	0	10,301	10,301	7,319		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31383H-NQ-3	FED NATL MTG ASSOC #503599	06/01/2003	SCHEDULED REDEMPTION		86,858	86,858	86,925	86,858	(66)	0	0	0	0	1,303		1
31383H-SE-5	FED NATL MTG ASSOC #503717	06/01/2003	SCHEDULED REDEMPTION		30,796	30,796	30,421	30,796	303	0	0	0	0	574		1
31383J-CZ-1	FED NATL MTG ASSOC #504188	06/01/2003	SCHEDULED REDEMPTION		7,675	7,675	7,397	7,675	277	0	0	0	0	134		1
31383J-GU-8	FED NATL MTG ASSOC #504311	06/01/2003	SCHEDULED REDEMPTION		49,663	49,663	49,089	49,663	537	0	0	0	0	615		1
31383J-TM-2	FED NATL MTG ASSOC #504656	06/01/2003	SCHEDULED REDEMPTION		21,932	21,932	21,764	21,932	162	0	0	0	0	302		1
31383K-AP-2	FED NATL MTG ASSOC #505014	06/01/2003	SCHEDULED REDEMPTION		153,902	153,902	152,604	153,902	1,073	0	0	0	0	2,049		1
31383K-D5-3	FED NATL MTG ASSOC #505124	06/01/2003	SCHEDULED REDEMPTION		76	76	75	76	1	0	0	0	0	1		1
31383L-D7-7	FED NATL MTG ASSOC #506026	06/01/2003	SCHEDULED REDEMPTION		273	273	270	273	3	0	0	0	0	5		1
31383L-2Q-7	FED NATL MTG ASSOC #506683	06/01/2003	SCHEDULED REDEMPTION		3,789	3,789	3,757	3,789	29	0	0	0	0	51		1
31383M-LZ-4	FED NATL MTG ASSOC #507144	06/01/2003	SCHEDULED REDEMPTION		71,972	71,972	71,365	71,972	537	0	0	0	0	817		1
31383N-ZH-7	FED NATL MTG ASSOC #508444	06/01/2003	SCHEDULED REDEMPTION		5,406	5,406	5,360	5,406	42	0	0	0	0	65		1
31383S-Z3-7	FED NATL MTG ASSOC #512062	06/01/2003	SCHEDULED REDEMPTION		25,379	25,379	25,617	25,379	(200)	0	0	0	0	502		1
31383T-JV-1	FED NATL MTG ASSOC #512476	06/01/2003	SCHEDULED REDEMPTION		32,982	32,982	32,580	32,982	350	0	0	0	0	415		1
31383U-3H-6	FED NATL MTG ASSOC #513900	06/01/2003	SCHEDULED REDEMPTION		2,011	2,011	2,057	2,011	11	0	0	0	0	38		1
31383V-TJ-2	FED NATL MTG ASSOC #514553	06/01/2003	SCHEDULED REDEMPTION		1,176	1,176	1,128	1,176	49	0	0	0	0	17		1
31384A-H2-7	FED NATL MTG ASSOC #517849	06/01/2003	SCHEDULED REDEMPTION		38,594	38,594	38,636	38,594	0	0	0	0	0	669		1
31384A-LP-1	FED NATL MTG ASSOC #517934	06/01/2003	SCHEDULED REDEMPTION		91,570	91,570	93,144	91,570	(1,319)	0	0	0	0	1,520		1
31384B-5E-2	FED NATL MTG ASSOC #519345	06/01/2003	SCHEDULED REDEMPTION		26,864	26,864	26,018	26,864	845	0	0	0	0	442		1
31384C-NU-4	FED NATL MTG ASSOC #519803	06/01/2003	SCHEDULED REDEMPTION		12,142	12,142	12,422	12,142	47	0	0	0	0	200		1
31384D-LC-4	FED NATL MTG ASSOC #520623	06/01/2003	SCHEDULED REDEMPTION		4,414	4,414	4,516	4,414	22	0	0	0	0	82		1
31384D-WR-9	FED NATL MTG ASSOC #520956	06/01/2003	SCHEDULED REDEMPTION		3,325	3,325	3,402	3,325	12	0	0	0	0	51		1
31384F-FX-0	FED NATL MTG ASSOC #522282	06/01/2003	SCHEDULED REDEMPTION		3,604	3,604	3,697	3,604	(109)	0	0	0	0	58		1
31384J-CQ-0	FED NATL MTG ASSOC #524879	06/01/2003	SCHEDULED REDEMPTION		34,300	34,300	35,619	34,300	(1,570)	0	0	0	0	685		1
31384J-PQ-6	FED NATL MTG ASSOC #525231	06/01/2003	SCHEDULED REDEMPTION		86,522	86,522	89,848	86,522	(5,679)	0	0	0	0	1,385		1
31384K-S6-4	FED NATL MTG ASSOC #526241	06/01/2003	SCHEDULED REDEMPTION		51,108	51,108	52,290	51,108	220	0	0	0	0	957		1
31384K-XE-1	FED NATL MTG ASSOC #526377	06/01/2003	SCHEDULED REDEMPTION		973	973	1,011	973	(67)	0	0	0	0	14		1
31384L-QJ-6	FED NATL MTG ASSOC #527057	06/01/2003	SCHEDULED REDEMPTION		25,778	25,778	26,020	25,778	(211)	0	0	0	0	354		1
31384L-XX-7	FED NATL MTG ASSOC #527294	06/01/2003	SCHEDULED REDEMPTION		2,812	2,812	2,788	2,812	20	0	0	0	0	38		1
31384N-SY-7	FED NATL MTG ASSOC #528935	06/01/2003	SCHEDULED REDEMPTION		589	589	595	589	(6)	0	0	0	0	10		1
31384N-W7-1	FED NATL MTG ASSOC #529070	06/01/2003	SCHEDULED REDEMPTION		63,001	63,001	64,222	63,001	(16)	0	0	0	0	1,166		1
31384P-D8-5	FED NATL MTG ASSOC #529427	06/01/2003	SCHEDULED REDEMPTION		651	651	676	651	(41)	0	0	0	0	13		1
31384P-JZ-9	FED NATL MTG ASSOC #529580	06/01/2003	SCHEDULED REDEMPTION		3,436	3,436	3,464	3,436	4	0	0	0	0	57		1
31384P-QQ-1	FED NATL MTG ASSOC #529763	06/01/2003	SCHEDULED REDEMPTION		3,209	3,209	3,283	3,209	23	0	0	0	0	47		1
31384Q-AN-3	FED NATL MTG ASSOC #530213	06/01/2003	SCHEDULED REDEMPTION		34	34	35	34	(3)	0	0	0	0	1		1
31384Q-FU-2	FED NATL MTG ASSOC #530379	06/01/2003	SCHEDULED REDEMPTION		77	77	78	77	0	0	0	0	0	1		1
31384Q-NH-2	FED NATL MTG ASSOC #530592	06/01/2003	SCHEDULED REDEMPTION		7	7	7	7	(1)	0	0	0	0	0		1
31384Q-RH-8	FED NATL MTG ASSOC #530688	06/01/2003	SCHEDULED REDEMPTION		1,360	1,360	1,412	1,360	(103)	0	0	0	0	27		1
31384R-AX-9	FED NATL MTG ASSOC #531122	06/01/2003	SCHEDULED REDEMPTION		16,433	16,433	16,813	16,433	83	0	0	0	0	270		1
31384R-KE-0	FED NATL MTG ASSOC #531393	06/01/2003	SCHEDULED REDEMPTION		3,052	3,052	3,131	3,052	(98)	0	0	0	0	48		1
31384R-TH-4	FED NATL MTG ASSOC #531652	06/01/2003	SCHEDULED REDEMPTION		1,690	1,690	1,704	1,690	1	0	0	0	0	24		1
31384S-E2-1	FED NATL MTG ASSOC #532153	06/01/2003	SCHEDULED REDEMPTION		2,578	2,578	2,637	2,578	12	0	0	0	0	43		1
31384S-WZ-8	FED NATL MTG ASSOC #532664	06/01/2003	SCHEDULED REDEMPTION		1,107	1,107	1,128	1,107	0	0	0	0	0	19		1
31384S-2W-8	FED NATL MTG ASSOC #532789	06/01/2003	SCHEDULED REDEMPTION		189,966	189,966	193,231	189,966	(1,510)	0	0	0	0	2,445		1
31384T-AS-6	FED NATL MTG ASSOC #532917	06/01/2003	SCHEDULED REDEMPTION		752	752	767	752	(28)	0	0	0	0	13		1
31384T-FN-2	FED NATL MTG ASSOC #533073	06/01/2003	SCHEDULED REDEMPTION		2,155	2,155	2,238	2,155	(113)	0	0	0	0	43		1
31384T-JB-4	FED NATL MTG ASSOC #533158	06/01/2003	SCHEDULED REDEMPTION		603	603	585	603	15	0	0	0	0	9		1
31384T-SC-2	FED NATL MTG ASSOC #533415	06/01/2003	SCHEDULED REDEMPTION		4,626	4,626	4,663	4,626	5	0	0	0	0	86		1
31384T-SF-5	FED NATL MTG ASSOC #533418	06/01/2003	SCHEDULED REDEMPTION		5,751	5,751	5,863	5,751	(2)	0	0	0	0	83		1
31384T-YV-3	FED NATL MTG ASSOC #533624	06/01/2003	SCHEDULED REDEMPTION		55,783	55,783	56,863	55,783	(23)	0	0	0	0	706		1
31384U-B6-0	FED NATL MTG ASSOC #533861	06/01/2003	SCHEDULED REDEMPTION		14,547	14,547	14,397	14,547	155	0	0	0	0	243		1
31384U-FH-2	FED NATL MTG ASSOC #533968	06/01/2003	SCHEDULED REDEMPTION		4,267	4,267	4,307	4,267	(36)	0	0	0	0	83		1
31384U-FM-1	FED NATL MTG ASSOC #533972	06/01/2003	SCHEDULED REDEMPTION		139	139	144	139	(11)	0	0	0	0	2		1
31384U-PG-3	FED NATL MTG ASSOC #534223	06/01/2003	SCHEDULED REDEMPTION		5,510	5,510	5,722	5,510	(345)	0	0	0	0	97		1
31384U-UB-8	FED NATL MTG ASSOC #534378	06/01/2003	SCHEDULED REDEMPTION		33,577	33,577	34,445	33,577	(1,194)	0	0	0	0	401		1
31384V-LK-6	FED NATL MTG ASSOC #535030	06/01/2003	SCHEDULED REDEMPTION		47,112	47,112	49,070	47,112	(1,937)	0	0	0	0	737		1
31384V-T4-4	FED NATL MTG ASSOC #535271	06/01/2003	SCHEDULED REDEMPTION		1,131	1,131	1,175	1,131	(50)	0	0	0	0	20		1
31384V-UG-5	FED NATL MTG ASSOC #535283	06/01/2003	SCHEDULED REDEMPTION		42,660	42,660	44,300	42,660	(1,939)	0	0	0	0	747		1
31384V-UL-4	FED NATL MTG ASSOC #535287	06/01/2003	SCHEDULED REDEMPTION		45,331	45,331	47,074	45,331	(1,954)	0	0	0	0	784		1
31384V-UP-5	FED NATL MTG ASSOC #535290	06/01/2003	SCHEDULED REDEMPTION		39,125	39,125	40,629	39,125	(1,752)	0	0	0	0	708		1
31384V-VZ-2	FED NATL MTG ASSOC #535332	06/01/2003	SCHEDULED REDEMPTION		10,499	10,499	11,119	10,499	(689)	0	0	0	0	199		1
31384V-X4-9	FED NATL MTG ASSOC #535399	06/01/2003	SCHEDULED REDEMPTION		34,046	34,046	35,354	34,046	(2,090)	0	0	0	0	604		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31384V-YT-3	FED NATL MTG ASSOC #535422	06/01/2003	SCHEDULED REDEMPTION		18,800	18,800	19,910	18,800	(1,075)	0	0	0	0	349		1
31384V-Z2-1	FED NATL MTG ASSOC #535461	06/01/2003	SCHEDULED REDEMPTION		15,012	15,012	15,270	15,012	(173)	0	0	0	0	233		1
31384V-5P-3	FED NATL MTG ASSOC #535554	06/01/2003	SCHEDULED REDEMPTION		949,706	949,706	966,209	949,706	(10,909)	0	0	0	0	14,417		1
31384W-A8-3	FED NATL MTG ASSOC #535631	06/01/2003	SCHEDULED REDEMPTION		34,376	34,376	35,265	34,376	(1,125)	0	0	0	0	533		1
31384W-B9-0	FED NATL MTG ASSOC #535664	06/01/2003	SCHEDULED REDEMPTION		130,581	130,581	136,008	130,581	(5,044)	0	0	0	0	2,003		1
31384W-GU-8	FED NATL MTG ASSOC #535811	04/28/2003	Various		7,001,416	6,750,818	6,735,377	6,736,829	1,704	0	0	264,587	264,587	68,138		1
31384W-G2-0	FED NATL MTG ASSOC #535817	06/01/2003	SCHEDULED REDEMPTION		74,808	74,808	75,871	74,808	(1,037)	0	0	0	0	1,149		1
31384W-G9-5	FED NATL MTG ASSOC #535824	06/01/2003	SCHEDULED REDEMPTION		176,528	176,528	179,038	176,528	(3,569)	0	0	0	0	2,695		1
31384W-HG-8	FED NATL MTG ASSOC #535831	06/01/2003	SCHEDULED REDEMPTION		86,456	86,456	86,267	86,456	196	0	0	0	0	1,243		1
31384W-HL-7	FED NATL MTG ASSOC #535835	06/01/2003	SCHEDULED REDEMPTION		256,390	256,390	260,476	256,390	(3,349)	0	0	0	0	3,744		1
31384W-KT-6	FED NATL MTG ASSOC #535906	06/01/2003	SCHEDULED REDEMPTION		983	983	1,020	983	(44)	0	0	0	0	17		1
31384W-KY-5	FED NATL MTG ASSOC #535911	06/01/2003	SCHEDULED REDEMPTION		81,522	81,522	81,336	81,522	189	0	0	0	0	1,164		1
31384W-LN-8	FED NATL MTG ASSOC #535933	04/28/2003	Various		209,417	201,909	205,426	205,002	(373)	0	0	4,415	4,415	2,040		1
31384W-UQ-1	FED NATL MTG ASSOC #536191	06/01/2003	SCHEDULED REDEMPTION		1,200	1,200	1,246	1,200	(122)	0	0	0	0	18		1
31384W-W9-7	FED NATL MTG ASSOC #536272	06/01/2003	SCHEDULED REDEMPTION		24,138	24,138	25,066	24,138	(1,324)	0	0	0	0	406		1
31384W-ZF-0	FED NATL MTG ASSOC #536342	06/01/2003	SCHEDULED REDEMPTION		2,192	2,192	2,277	2,192	(121)	0	0	0	0	29		1
31384W-2H-2	FED NATL MTG ASSOC #536376	06/01/2003	SCHEDULED REDEMPTION		3,160	3,160	3,190	3,160	(26)	0	0	0	0	63		1
31384W-2J-8	FED NATL MTG ASSOC #536377	06/01/2003	SCHEDULED REDEMPTION		31,489	31,489	32,099	31,489	(10)	0	0	0	0	551		1
31384X-F4-5	FED NATL MTG ASSOC #536687	06/01/2003	SCHEDULED REDEMPTION		15,351	15,351	15,941	15,351	(965)	0	0	0	0	205		1
31384X-PU-6	FED NATL MTG ASSOC #536935	06/01/2003	SCHEDULED REDEMPTION		2,640	2,640	2,741	2,640	(148)	0	0	0	0	50		1
31384X-RT-7	FED NATL MTG ASSOC #536998	06/01/2003	SCHEDULED REDEMPTION		267,736	267,736	274,302	267,736	(6,775)	0	0	0	0	4,706		1
31384X-RU-4	FED NATL MTG ASSOC #536999	06/01/2003	SCHEDULED REDEMPTION		47,257	47,257	49,074	47,257	(2,718)	0	0	0	0	849		1
31384X-XS-2	FED NATL MTG ASSOC #537189	06/01/2003	SCHEDULED REDEMPTION		27,920	27,920	29,569	27,920	(1,718)	0	0	0	0	546		1
31384X-5D-6	FED NATL MTG ASSOC #537344	06/01/2003	SCHEDULED REDEMPTION		6,775	6,775	6,838	6,775	(49)	0	0	0	0	132		1
31384Y-NX-0	FED NATL MTG ASSOC #537806	06/01/2003	SCHEDULED REDEMPTION		30,444	30,444	31,614	30,444	(1,432)	0	0	0	0	544		1
31384Y-VQ-6	FED NATL MTG ASSOC #538023	06/01/2003	SCHEDULED REDEMPTION		66	66	68	66	(4)	0	0	0	0	1		1
31384Y-2U-9	FED NATL MTG ASSOC #538187	06/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
31384Y-6P-6	FED NATL MTG ASSOC #538278	06/01/2003	SCHEDULED REDEMPTION		25,693	25,693	26,358	25,693	(856)	0	0	0	0	431		1
31385A-LE-5	FED NATL MTG ASSOC #538625	06/01/2003	SCHEDULED REDEMPTION		3,457	3,457	3,590	3,457	(314)	0	0	0	0	57		1
31385A-N6-0	FED NATL MTG ASSOC #538713	06/01/2003	SCHEDULED REDEMPTION		20,461	20,461	20,652	20,461	(170)	0	0	0	0	279		1
31385A-XJ-1	FED NATL MTG ASSOC #538981	06/01/2003	SCHEDULED REDEMPTION		689	689	715	689	(49)	0	0	0	0	14		1
31385B-Z7-3	FED NATL MTG ASSOC #539966	06/01/2003	SCHEDULED REDEMPTION		52,934	52,934	53,960	52,934	(15)	0	0	0	0	985		1
31385C-EK-5	FED NATL MTG ASSOC #540238	06/01/2003	SCHEDULED REDEMPTION		10,396	10,396	10,796	10,396	(841)	0	0	0	0	205		1
31385C-WQ-2	FED NATL MTG ASSOC #540755	06/01/2003	SCHEDULED REDEMPTION		40,348	40,348	41,899	40,348	(2,296)	0	0	0	0	710		1
31385D-KN-0	FED NATL MTG ASSOC #541301	06/01/2003	SCHEDULED REDEMPTION		13,708	13,708	14,062	13,708	(448)	0	0	0	0	237		1
31385D-LG-4	FED NATL MTG ASSOC #541327	06/01/2003	SCHEDULED REDEMPTION		69,909	69,909	71,263	69,909	(19)	0	0	0	0	988		1
31385D-4L-2	FED NATL MTG ASSOC #541827	06/01/2003	SCHEDULED REDEMPTION		1,702	1,702	1,767	1,702	(112)	0	0	0	0	27		1
31385D-4U-2	FED NATL MTG ASSOC #541835	06/01/2003	SCHEDULED REDEMPTION		65,203	65,203	66,466	65,203	(26)	0	0	0	0	842		1
31385D-6A-4	FED NATL MTG ASSOC #541865	06/01/2003	SCHEDULED REDEMPTION		4,126	4,126	4,284	4,126	(372)	0	0	0	0	72		1
31385E-BT-5	FED NATL MTG ASSOC #541950	06/01/2003	SCHEDULED REDEMPTION		36,581	36,581	37,987	36,581	(2,612)	0	0	0	0	730		1
31385E-VP-1	FED NATL MTG ASSOC #542522	06/01/2003	SCHEDULED REDEMPTION		9,434	9,434	9,797	9,434	(527)	0	0	0	0	186		1
31385E-WN-5	FED NATL MTG ASSOC #542553	06/01/2003	SCHEDULED REDEMPTION		13,692	13,692	13,958	13,692	(5)	0	0	0	0	180		1
31385E-6H-7	FED NATL MTG ASSOC #542772	06/01/2003	SCHEDULED REDEMPTION		18,087	18,087	18,783	18,087	(839)	0	0	0	0	305		1
31385F-CT-1	FED NATL MTG ASSOC #542882	06/01/2003	SCHEDULED REDEMPTION		10,741	10,741	10,842	10,741	(143)	0	0	0	0	145		1
31385F-DQ-6	FED NATL MTG ASSOC #542911	06/01/2003	SCHEDULED REDEMPTION		23,758	23,758	24,671	23,758	(1,259)	0	0	0	0	368		1
31385F-F8-4	FED NATL MTG ASSOC #542991	06/01/2003	SCHEDULED REDEMPTION		1,587	1,587	1,648	1,587	(101)	0	0	0	0	32		1
31385F-JF-4	FED NATL MTG ASSOC #543062	06/01/2003	SCHEDULED REDEMPTION		67,761	67,761	71,763	67,761	(3,011)	0	0	0	0	1,439		1
31385F-LV-6	FED NATL MTG ASSOC #543140	06/01/2003	SCHEDULED REDEMPTION		46,007	46,007	48,724	46,007	(2,594)	0	0	0	0	817		1
31385F-MZ-6	FED NATL MTG ASSOC #543176	06/01/2003	SCHEDULED REDEMPTION		19,970	19,970	20,738	19,970	(1,507)	0	0	0	0	268		1
31385F-PH-3	FED NATL MTG ASSOC #543224	06/01/2003	SCHEDULED REDEMPTION		44,170	44,170	45,868	44,170	(2,335)	0	0	0	0	689		1
31385F-6E-1	FED NATL MTG ASSOC #543669	06/01/2003	SCHEDULED REDEMPTION		92,318	92,318	94,107	92,318	(35)	0	0	0	0	1,625		1
31385F-6Y-7	FED NATL MTG ASSOC #543687	06/01/2003	SCHEDULED REDEMPTION		72,788	72,788	73,470	72,788	(704)	0	0	0	0	1,378		1
31385G-DG-6	FED NATL MTG ASSOC #543803	06/01/2003	SCHEDULED REDEMPTION		6,286	6,286	6,528	6,286	(341)	0	0	0	0	111		1
31385G-E8-3	FED NATL MTG ASSOC #543859	06/01/2003	SCHEDULED REDEMPTION		182,898	182,898	193,700	182,898	(11,247)	0	0	0	0	3,050		1
31385G-FR-0	FED NATL MTG ASSOC #543876	06/01/2003	SCHEDULED REDEMPTION		32,952	32,952	34,219	32,952	(2,276)	0	0	0	0	440		1
31385G-FZ-2	FED NATL MTG ASSOC #543884	06/01/2003	SCHEDULED REDEMPTION		630	630	655	630	(51)	0	0	0	0	11		1
31385G-LS-1	FED NATL MTG ASSOC #544037	06/01/2003	SCHEDULED REDEMPTION		4	4	4	4	(1)	0	0	0	0	0		1
31385G-RH-9	FED NATL MTG ASSOC #544188	06/01/2003	SCHEDULED REDEMPTION		27,937	27,937	28,478	27,937	(9)	0	0	0	0	514		1
31385G-S9-6	FED NATL MTG ASSOC #544244	06/01/2003	SCHEDULED REDEMPTION		3,198	3,198	3,321	3,198	(210)	0	0	0	0	64		1
31385G-2G-8	FED NATL MTG ASSOC #544475	06/01/2003	SCHEDULED REDEMPTION		756	756	785	756	(81)	0	0	0	0	15		1
31385G-4Z-4	FED NATL MTG ASSOC #544540	06/01/2003	SCHEDULED REDEMPTION		26	26	27	26	(2)	0	0	0	0	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31385H-DY-5	FED NATL MTG ASSOC #544719	06/01/2003	SCHEDULED REDEMPTION		122	122	125	122	(3)	0	0	0	0	2		1
31385H-LR-1	FED NATL MTG ASSOC #544936	06/01/2003	SCHEDULED REDEMPTION		11	11	11	11	(1)	0	0	0	0	0		1
31385H-PZ-9	FED NATL MTG ASSOC #545040	06/01/2003	SCHEDULED REDEMPTION		21,843	21,843	22,679	21,843	(785)	0	0	0	0	317		1
31385H-S3-7	FED NATL MTG ASSOC #545138	06/01/2003	SCHEDULED REDEMPTION		76,911	76,911	78,859	76,911	(1,981)	0	0	0	0	1,276		1
31385H-TB-8	FED NATL MTG ASSOC #545146	06/01/2003	SCHEDULED REDEMPTION		37,971	37,971	38,520	37,971	(520)	0	0	0	0	616		1
31385H-5J-7	FED NATL MTG ASSOC #545449	05/07/2003	Various		257,793	245,219	254,604	252,765	(1,168)	0	0	5,028	5,028	4,673		1
31385J-BZ-0	FED NATL MTG ASSOC #545556	06/01/2003	SCHEDULED REDEMPTION		20,173	20,173	20,652	20,173	(433)	0	0	0	0	313		1
31385J-DJ-4	FED NATL MTG ASSOC #545605	06/01/2003	SCHEDULED REDEMPTION		4,216,445	4,216,445	4,316,547	4,216,445	(94,444)	0	0	0	0	65,570		1
31385J-G8-5	FED NATL MTG ASSOC #545723	06/01/2003	SCHEDULED REDEMPTION		297,436	297,436	305,158	297,436	(7,453)	0	0	0	0	4,595		1
31385J-JC-3	FED NATL MTG ASSOC #545759	06/01/2003	Various		12,913,856	12,860,028	12,707,773	12,844,781	129,936	0	0	69,075	69,075	181,986		1
31385J-JF-6	FED NATL MTG ASSOC #545762	06/30/2003	Various		16,765,405	16,182,065	16,544,031	16,465,525	(54,728)	0	0	299,880	299,880	203,868		1
31385J-RZ-3	FED NATL MTG ASSOC #546004	06/01/2003	SCHEDULED REDEMPTION		34,294	34,294	35,612	34,294	(2,977)	0	0	0	0	527		1
31385J-SH-2	FED NATL MTG ASSOC #546020	06/01/2003	SCHEDULED REDEMPTION		402	402	418	402	(29)	0	0	0	0	5		1
31385J-U7-1	FED NATL MTG ASSOC #546106	06/01/2003	SCHEDULED REDEMPTION		18,353	18,353	19,058	18,353	(989)	0	0	0	0	367		1
31385J-2F-4	FED NATL MTG ASSOC #546274	06/01/2003	SCHEDULED REDEMPTION		41,959	41,959	43,572	41,959	(2,016)	0	0	0	0	838		1
31385J-7C-6	FED NATL MTG ASSOC #546391	06/01/2003	SCHEDULED REDEMPTION		629	629	653	629	(26)	0	0	0	0	8		1
31385K-NL-5	FED NATL MTG ASSOC #546795	06/01/2003	SCHEDULED REDEMPTION		5,723	5,723	5,821	5,723	(45)	0	0	0	0	68		1
31385K-QT-5	FED NATL MTG ASSOC #546866	06/01/2003	SCHEDULED REDEMPTION		2,980	2,980	3,057	2,980	(85)	0	0	0	0	36		1
31385K-UP-8	FED NATL MTG ASSOC #546990	06/01/2003	SCHEDULED REDEMPTION		34,001	34,001	35,307	34,001	(1,861)	0	0	0	0	679		1
31385K-VM-4	FED NATL MTG ASSOC #547020	06/01/2003	SCHEDULED REDEMPTION		6,504	6,504	6,754	6,504	(372)	0	0	0	0	129		1
31385K-ZM-0	FED NATL MTG ASSOC #547148	06/01/2003	SCHEDULED REDEMPTION		1,572	1,572	1,612	1,572	(53)	0	0	0	0	24		1
31385K-3H-6	FED NATL MTG ASSOC #547200	06/01/2003	SCHEDULED REDEMPTION		32,352	32,352	32,978	32,352	(9)	0	0	0	0	567		1
31385N-CW-7	FED NATL MTG ASSOC #547385	06/01/2003	SCHEDULED REDEMPTION		5,827	5,827	6,051	5,827	(374)	0	0	0	0	103		1
31385N-EV-7	FED NATL MTG ASSOC #547448	06/01/2003	SCHEDULED REDEMPTION		67	67	70	67	(4)	0	0	0	0	1		1
31385N-FN-4	FED NATL MTG ASSOC #547473	06/01/2003	SCHEDULED REDEMPTION		46,352	46,352	48,133	46,352	(3,414)	0	0	0	0	826		1
31385N-F3-8	FED NATL MTG ASSOC #547486	06/01/2003	SCHEDULED REDEMPTION		80,158	80,158	83,239	80,158	(5,637)	0	0	0	0	1,419		1
31385N-GV-5	FED NATL MTG ASSOC #547512	06/01/2003	SCHEDULED REDEMPTION		2,254	2,254	2,341	2,254	(102)	0	0	0	0	42		1
31385N-Q9-3	FED NATL MTG ASSOC #547780	06/01/2003	SCHEDULED REDEMPTION		69	69	72	69	(5)	0	0	0	0	1		1
31385N-7B-9	FED NATL MTG ASSOC #548190	06/01/2003	SCHEDULED REDEMPTION		40,310	40,310	41,403	40,310	(1,178)	0	0	0	0	668		1
31385P-WG-5	FED NATL MTG ASSOC #548847	06/01/2003	SCHEDULED REDEMPTION		578	578	588	578	(8)	0	0	0	0	9		1
31385P-WV-2	FED NATL MTG ASSOC #548860	06/01/2003	SCHEDULED REDEMPTION		9,619	9,619	9,989	9,619	(695)	0	0	0	0	192		1
31385P-5Y-6	FED NATL MTG ASSOC #549063	06/01/2003	SCHEDULED REDEMPTION		48,219	48,219	51,067	48,219	(2,564)	0	0	0	0	926		1
31385Q-AR-3	FED NATL MTG ASSOC #549116	06/01/2003	SCHEDULED REDEMPTION		8,176	8,176	8,490	8,176	(515)	0	0	0	0	149		1
31385Q-A4-4	FED NATL MTG ASSOC #549127	06/01/2003	SCHEDULED REDEMPTION		2,287	2,287	2,375	2,287	(175)	0	0	0	0	44		1
31385Q-U3-4	FED NATL MTG ASSOC #549702	06/01/2003	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	0		1
31385R-BF-6	FED NATL MTG ASSOC #550038	06/01/2003	SCHEDULED REDEMPTION		30,248	30,248	30,834	30,248	(9)	0	0	0	0	480		1
31385R-K8-2	FED NATL MTG ASSOC #550319	06/01/2003	SCHEDULED REDEMPTION		58,368	58,368	60,611	58,368	(4,200)	0	0	0	0	972		1
31385R-WX-4	FED NATL MTG ASSOC #550662	06/01/2003	SCHEDULED REDEMPTION		86,237	86,237	89,552	86,237	(4,972)	0	0	0	0	1,398		1
31385R-3Y-4	FED NATL MTG ASSOC #550815	06/01/2003	SCHEDULED REDEMPTION		68,517	68,517	69,695	68,517	(798)	0	0	0	0	1,169		1
31385R-6B-1	FED NATL MTG ASSOC #550866	06/01/2003	SCHEDULED REDEMPTION		3,778	3,778	3,851	3,778	(1)	0	0	0	0	70		1
31385S-FW-3	FED NATL MTG ASSOC #551081	06/01/2003	SCHEDULED REDEMPTION		2,338	2,338	2,428	2,338	(141)	0	0	0	0	41		1
31385S-JZ-2	FED NATL MTG ASSOC #551180	06/01/2003	SCHEDULED REDEMPTION		34,032	34,032	35,340	34,032	(2,469)	0	0	0	0	565		1
31385S-NA-2	FED NATL MTG ASSOC #551285	06/01/2003	SCHEDULED REDEMPTION		1,286	1,286	1,336	1,286	(88)	0	0	0	0	20		1
31385U-QP-1	FED NATL MTG ASSOC #553162	06/01/2003	SCHEDULED REDEMPTION		40,303	40,303	41,852	40,303	(2,584)	0	0	0	0	694		1
31385U-7A-5	FED NATL MTG ASSOC #553589	06/01/2003	SCHEDULED REDEMPTION		8,699	8,699	9,034	8,699	(475)	0	0	0	0	174		1
31385W-BN-8	FED NATL MTG ASSOC #554545	06/01/2003	SCHEDULED REDEMPTION		25,368	25,368	26,422	25,368	(1,010)	0	0	0	0	411		1
31385W-KD-0	FED NATL MTG ASSOC #554792	06/01/2003	SCHEDULED REDEMPTION		13,745	13,745	14,273	13,745	(905)	0	0	0	0	200		1
31385W-QJ-1	FED NATL MTG ASSOC #554957	06/01/2003	SCHEDULED REDEMPTION		6,122	6,122	6,063	6,122	110	0	0	0	0	99		1
31385X-2P-1	FED NATL MTG ASSOC #556182	06/01/2003	SCHEDULED REDEMPTION		139,605	139,605	139,713	139,605	(106)	0	0	0	0	1,873		1
31385X-5W-3	FED NATL MTG ASSOC #556261	06/01/2003	SCHEDULED REDEMPTION		2,310	2,310	2,291	2,310	17	0	0	0	0	30		1
31385X-6P-7	FED NATL MTG ASSOC #556278	06/01/2003	SCHEDULED REDEMPTION		3,617	3,617	3,679	3,617	(34)	0	0	0	0	56		1
31385Y-G4-1	FED NATL MTG ASSOC #556519	06/01/2003	SCHEDULED REDEMPTION		18,162	18,162	18,860	18,162	(1,183)	0	0	0	0	318		1
31386A-CY-0	FED NATL MTG ASSOC #557287	06/01/2003	SCHEDULED REDEMPTION		3,928	3,928	4,019	3,928	13	0	0	0	0	66		1
31386A-KH-8	FED NATL MTG ASSOC #557496	06/01/2003	SCHEDULED REDEMPTION		65,523	65,523	64,888	65,523	1,069	0	0	0	0	951		1
31386A-4N-3	FED NATL MTG ASSOC #558029	06/01/2003	SCHEDULED REDEMPTION		3,031	3,031	3,083	3,031	(39)	0	0	0	0	50		1
31386B-M4-3	FED NATL MTG ASSOC #558479	06/01/2003	SCHEDULED REDEMPTION		3	3	4	3	(1)	0	0	0	0	0		1
31386B-3X-0	FED NATL MTG ASSOC #558914	06/01/2003	SCHEDULED REDEMPTION		188	188	195	188	(17)	0	0	0	0	3		1
31386B-5L-4	FED NATL MTG ASSOC #558951	06/01/2003	SCHEDULED REDEMPTION		94,667	94,667	97,115	94,667	(3,112)	0	0	0	0	1,459		1
31386C-R9-5	FED NATL MTG ASSOC #559512	06/01/2003	SCHEDULED REDEMPTION		127,316	127,316	129,783	127,316	(31)	0	0	0	0	2,218		1
31386C-SY-9	FED NATL MTG ASSOC #559535	06/01/2003	SCHEDULED REDEMPTION		615,507	615,507	627,432	615,507	(154)	0	0	0	0	10,242		1
31386C-T4-4	FED NATL MTG ASSOC #559571	06/01/2003	SCHEDULED REDEMPTION		4,052	4,052	4,208	4,052	(200)	0	0	0	0	47		1

SCHEDULE D - PART 4

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31386C-UC-4	FED NATL MTG ASSOC #559579	06/01/2003	SCHEDULED REDEMPTION		26,565	26,565	27,586	26,565	(1,723)	0	0	0	0	530		1
31386C-6A-5	FED NATL MTG ASSOC #559865	06/01/2003	SCHEDULED REDEMPTION		2,138	2,138	2,220	2,138	(86)	0	0	0	0	43		1
31386C-7F-3	FED NATL MTG ASSOC #559894	06/01/2003	SCHEDULED REDEMPTION		22,368	22,368	22,317	22,368	52	0	0	0	0	287		1
31386D-RG-7	FED NATL MTG ASSOC #560387	06/01/2003	SCHEDULED REDEMPTION		60,779	60,779	62,351	60,779	(1,938)	0	0	0	0	893		1
31386D-6L-9	FED NATL MTG ASSOC #560775	06/01/2003	SCHEDULED REDEMPTION		8,840	8,840	9,180	8,840	(503)	0	0	0	0	177		1
31386E-CQ-9	FED NATL MTG ASSOC #560879	06/01/2003	SCHEDULED REDEMPTION		1,223	1,223	1,270	1,223	(71)	0	0	0	0	24		1
31386E-CS-5	FED NATL MTG ASSOC #560881	06/01/2003	SCHEDULED REDEMPTION		72,882	72,882	74,648	72,882	(1,655)	0	0	0	0	1,156		1
31386E-SS-8	FED NATL MTG ASSOC #561329	06/01/2003	SCHEDULED REDEMPTION		3,074	3,074	3,154	3,074	(93)	0	0	0	0	53		1
31386E-XY-9	FED NATL MTG ASSOC #561495	06/01/2003	SCHEDULED REDEMPTION		101,809	101,809	103,782	101,809	(28)	0	0	0	0	1,886		1
31386E-YM-4	FED NATL MTG ASSOC #561516	06/01/2003	SCHEDULED REDEMPTION		32	32	33	32	(1)	0	0	0	0	1		1
31386E-7L-6	FED NATL MTG ASSOC #561699	06/01/2003	SCHEDULED REDEMPTION		25	25	26	25	(1)	0	0	0	0	0		1
31386F-BJ-3	FED NATL MTG ASSOC #561741	06/01/2003	SCHEDULED REDEMPTION		32,308	32,308	32,898	32,308	(589)	0	0	0	0	528		1
31386F-CE-3	FED NATL MTG ASSOC #561769	06/01/2003	SCHEDULED REDEMPTION		4,261	4,261	4,334	4,261	(39)	0	0	0	0	73		1
31386H-AJ-0	FED NATL MTG ASSOC #563509	06/01/2003	SCHEDULED REDEMPTION		10	10	10	10	(1)	0	0	0	0	0		1
31386H-CY-5	FED NATL MTG ASSOC #563587	06/01/2003	SCHEDULED REDEMPTION		63	63	65	63	(2)	0	0	0	0	1		1
31386H-H2-0	FED NATL MTG ASSOC #563749	06/01/2003	SCHEDULED REDEMPTION		302,130	302,130	306,426	302,130	(5,583)	0	0	0	0	4,669		1
31386H-MX-6	FED NATL MTG ASSOC #563874	06/01/2003	SCHEDULED REDEMPTION		18,525	18,525	19,004	18,525	(936)	0	0	0	0	317		1
31386H-QG-9	FED NATL MTG ASSOC #563955	06/01/2003	SCHEDULED REDEMPTION		6,337	6,337	6,446	6,337	(71)	0	0	0	0	76		1
31386H-QT-1	FED NATL MTG ASSOC #563966	06/01/2003	SCHEDULED REDEMPTION		51,726	51,726	53,715	51,726	(1,991)	0	0	0	0	693		1
31386H-XD-8	FED NATL MTG ASSOC #564176	06/01/2003	SCHEDULED REDEMPTION		18,712	18,712	19,431	18,712	(1,059)	0	0	0	0	215		1
31386J-AA-5	FED NATL MTG ASSOC #564401	06/01/2003	SCHEDULED REDEMPTION		284	284	295	284	(16)	0	0	0	0	6		1
31386J-FC-6	FED NATL MTG ASSOC #564563	06/01/2003	SCHEDULED REDEMPTION		2,345	2,345	2,435	2,345	(103)	0	0	0	0	47		1
31386J-QM-2	FED NATL MTG ASSOC #564860	06/01/2003	SCHEDULED REDEMPTION		41,466	41,466	43,060	41,466	(2,125)	0	0	0	0	823		1
31386J-UN-5	FED NATL MTG ASSOC #564989	06/01/2003	SCHEDULED REDEMPTION		2,630	2,630	2,675	2,630	(28)	0	0	0	0	41		1
31386K-YF-5	FED NATL MTG ASSOC #566010	06/01/2003	SCHEDULED REDEMPTION		56,184	56,184	57,636	56,184	(1,570)	0	0	0	0	768		1
31386K-2P-8	FED NATL MTG ASSOC #566082	05/01/2003	SCHEDULED REDEMPTION		24,383	24,383	23,668	24,383	708	0	0	0	0	244		1
31386L-FL-1	FED NATL MTG ASSOC #566371	06/01/2003	SCHEDULED REDEMPTION		71,693	71,693	70,999	71,693	1,053	0	0	0	0	1,152		1
31386L-RW-4	FED NATL MTG ASSOC #566701	06/01/2003	SCHEDULED REDEMPTION		98,520	98,520	102,307	98,520	(4,510)	0	0	0	0	1,690		1
31386L-WM-0	FED NATL MTG ASSOC #566852	06/01/2003	SCHEDULED REDEMPTION		100,775	100,775	102,381	100,775	(1,187)	0	0	0	0	1,387		1
31386M-AE-0	FED NATL MTG ASSOC #567105	06/01/2003	SCHEDULED REDEMPTION		65,550	65,550	67,096	65,550	(1,546)	0	0	0	0	1,071		1
31386M-GR-5	FED NATL MTG ASSOC #567308	06/01/2003	SCHEDULED REDEMPTION		357,696	357,696	354,790	357,696	851	0	0	0	0	4,885		1
31386M-PJ-3	FED NATL MTG ASSOC #567525	06/01/2003	SCHEDULED REDEMPTION		69	69	72	69	(4)	0	0	0	0	1		1
31386M-QP-8	FED NATL MTG ASSOC #567562	06/01/2003	SCHEDULED REDEMPTION		1,617	1,617	1,659	1,617	(47)	0	0	0	0	28		1
31386M-RC-6	FED NATL MTG ASSOC #567583	06/01/2003	SCHEDULED REDEMPTION		26	26	27	26	(1)	0	0	0	0	1		1
31386M-R7-7	FED NATL MTG ASSOC #567610	06/01/2003	SCHEDULED REDEMPTION		24,690	24,690	24,404	24,690	263	0	0	0	0	370		1
31386N-UT-3	FED NATL MTG ASSOC #568594	06/01/2003	SCHEDULED REDEMPTION		11	11	11	11	0	0	0	0	0	0		1
31386N-VS-4	FED NATL MTG ASSOC #568625	06/01/2003	SCHEDULED REDEMPTION		65,684	65,684	67,133	65,684	(1,285)	0	0	0	0	1,162		1
31386N-YF-9	FED NATL MTG ASSOC #568710	06/01/2003	SCHEDULED REDEMPTION		47,922	47,922	48,851	47,922	(21)	0	0	0	0	893		1
31386P-A8-6	FED NATL MTG ASSOC #568931	05/01/2003	SCHEDULED REDEMPTION		42,646	42,646	41,407	42,646	1,227	0	0	0	0	426		1
31386P-CX-9	FED NATL MTG ASSOC #568986	06/01/2003	SCHEDULED REDEMPTION		3,374	3,374	3,439	3,374	(1)	0	0	0	0	56		1
31386P-L6-8	FED NATL MTG ASSOC #569249	06/01/2003	SCHEDULED REDEMPTION		17,095	17,095	17,367	17,095	(181)	0	0	0	0	247		1
31386P-P3-1	FED NATL MTG ASSOC #569342	06/01/2003	SCHEDULED REDEMPTION		178,080	178,080	184,925	178,080	(10,855)	0	0	0	0	3,085		1
31386P-S6-1	FED NATL MTG ASSOC #569441	06/01/2003	SCHEDULED REDEMPTION		810	810	841	810	(28)	0	0	0	0	14		1
31386P-US-0	FED NATL MTG ASSOC #569493	06/01/2003	SCHEDULED REDEMPTION		1,308	1,308	1,358	1,308	(46)	0	0	0	0	26		1
31386P-WU-3	FED NATL MTG ASSOC #569559	06/01/2003	SCHEDULED REDEMPTION		35,535	35,535	36,145	35,535	(294)	0	0	0	0	554		1
31386P-ZD-8	FED NATL MTG ASSOC #569640	06/01/2003	SCHEDULED REDEMPTION		86,460	86,460	91,567	86,460	(4,256)	0	0	0	0	1,231		1
31386Q-E6-4	FED NATL MTG ASSOC #569957	06/01/2003	SCHEDULED REDEMPTION		88,704	88,704	90,229	88,704	(1,207)	0	0	0	0	1,313		1
31386Q-FM-8	FED NATL MTG ASSOC #569972	06/01/2003	SCHEDULED REDEMPTION		4,053	4,053	4,162	4,053	(112)	0	0	0	0	67		1
31386Q-HB-0	FED NATL MTG ASSOC #570026	06/01/2003	SCHEDULED REDEMPTION		813	813	832	813	5	0	0	0	0	15		1
31386Q-XU-0	FED NATL MTG ASSOC #570491	06/01/2003	SCHEDULED REDEMPTION		62,186	62,186	63,391	62,186	(24)	0	0	0	0	1,028		1
31386R-WR-6	FED NATL MTG ASSOC #571356	06/01/2003	SCHEDULED REDEMPTION		3,411	3,411	3,543	3,411	(161)	0	0	0	0	46		1
31386S-CH-8	FED NATL MTG ASSOC #571672	06/01/2003	SCHEDULED REDEMPTION		10	10	10	10	0	0	0	0	0	0		1
31386S-EE-3	FED NATL MTG ASSOC #571733	06/01/2003	SCHEDULED REDEMPTION		9,216	9,216	9,138	9,216	66	0	0	0	0	117		1
31386S-LS-4	FED NATL MTG ASSOC #571937	06/01/2003	SCHEDULED REDEMPTION		4,700	4,700	4,757	4,700	(48)	0	0	0	0	83		1
31386S-PD-3	FED NATL MTG ASSOC #572020	06/01/2003	SCHEDULED REDEMPTION		26,483	26,483	26,268	26,483	72	0	0	0	0	347		1
31386T-AS-4	FED NATL MTG ASSOC #572517	06/01/2003	SCHEDULED REDEMPTION		19,017	19,017	19,748	19,017	(1,323)	0	0	0	0	379		1
31386T-GZ-2	FED NATL MTG ASSOC #572716	06/01/2003	SCHEDULED REDEMPTION		4,029	4,029	4,098	4,029	(50)	0	0	0	0	63		1
31386T-HB-4	FED NATL MTG ASSOC #572726	06/01/2003	SCHEDULED REDEMPTION		93,884	93,884	95,498	93,884	(905)	0	0	0	0	1,555		1
31386T-KR-5	FED NATL MTG ASSOC #572804	06/01/2003	SCHEDULED REDEMPTION		281	281	292	281	(10)	0	0	0	0	5		1
31386T-KY-0	FED NATL MTG ASSOC #572811	06/01/2003	SCHEDULED REDEMPTION		4,073	4,073	4,143	4,073	(43)	0	0	0	0	63		1
31386T-LA-1	FED NATL MTG ASSOC #572821	05/01/2003	SCHEDULED REDEMPTION		36,349	36,349	35,256	36,349	1,082	0	0	0	0	363		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31386T-PE-9	FED NATL MTG ASSOC #572921	06/01/2003	SCHEDULED REDEMPTION		10,221	10,221	10,485	10,221	(300)	0	0	0	0	177		1
31386T-3L-7	FED NATL MTG ASSOC #573303	06/01/2003	SCHEDULED REDEMPTION		33,325	33,325	33,897	33,325	(548)	0	0	0	0	507		1
31386U-ES-7	FED NATL MTG ASSOC #573545	06/01/2003	SCHEDULED REDEMPTION		1,633	1,633	1,661	1,633	(15)	0	0	0	0	25		1
31386U-FQ-0	FED NATL MTG ASSOC #573575	06/01/2003	SCHEDULED REDEMPTION		1,919	1,919	1,992	1,919	(81)	0	0	0	0	38		1
31386U-NK-4	FED NATL MTG ASSOC #573794	05/01/2003	SCHEDULED REDEMPTION		8,901	8,901	8,595	8,901	289	0	0	0	0	89		1
31386U-RK-0	FED NATL MTG ASSOC #573890	06/01/2003	SCHEDULED REDEMPTION		335	335	348	335	(29)	0	0	0	0	6		1
31386U-U3-4	FED NATL MTG ASSOC #574002	06/01/2003	SCHEDULED REDEMPTION		44,870	44,870	44,506	44,870	116	0	0	0	0	626		1
31386V-VV-9	FED NATL MTG ASSOC #574928	06/01/2003	SCHEDULED REDEMPTION		12,540	12,540	13,022	12,540	(1,054)	0	0	0	0	251		1
31386W-DN-5	FED NATL MTG ASSOC #575309	06/01/2003	SCHEDULED REDEMPTION		92,418	92,418	94,376	92,418	(1,536)	0	0	0	0	1,303		1
31386X-JK-3	FED NATL MTG ASSOC #576366	06/01/2003	SCHEDULED REDEMPTION		165,473	165,473	169,752	165,473	(3,843)	0	0	0	0	2,646		1
31386X-LQ-7	FED NATL MTG ASSOC #576435	06/01/2003	SCHEDULED REDEMPTION		193,649	193,649	201,093	193,649	(14,793)	0	0	0	0	2,019		1
31386Y-E5-9	FED NATL MTG ASSOC #577156	05/01/2003	SCHEDULED REDEMPTION		32,372	32,372	31,396	32,372	968	0	0	0	0	324		1
31387B-HW-6	FED NATL MTG ASSOC #579045	06/01/2003	SCHEDULED REDEMPTION		8,082	8,082	8,284	8,082	(191)	0	0	0	0	151		1
31387C-LC-3	FED NATL MTG ASSOC #580023	06/01/2003	SCHEDULED REDEMPTION		63,246	63,246	62,633	63,246	1,111	0	0	0	0	851		1
31387C-WN-7	FED NATL MTG ASSOC #580353	06/01/2003	SCHEDULED REDEMPTION		240	240	250	240	(13)	0	0	0	0	4		1
31387D-BR-9	FED NATL MTG ASSOC #580648	06/01/2003	SCHEDULED REDEMPTION		468	468	486	468	(30)	0	0	0	0	8		1
31387D-FD-6	FED NATL MTG ASSOC #580764	06/01/2003	SCHEDULED REDEMPTION		8	8	8	8	(1)	0	0	0	0	0		1
31387D-FM-6	FED NATL MTG ASSOC #580772	05/01/2003	SCHEDULED REDEMPTION		53,814	53,814	55,882	53,814	(11,753)	0	0	0	0	717		1
31387D-F5-3	FED NATL MTG ASSOC #580788	06/01/2003	SCHEDULED REDEMPTION		228	228	237	228	(25)	0	0	0	0	4		1
31387D-NM-7	FED NATL MTG ASSOC #580996	05/08/2003	Various		324,201	312,907	320,276	318,804	(1,379)	0	0	5,397	5,397	3,801		1
31387D-PS-2	FED NATL MTG ASSOC #581033	06/01/2003	SCHEDULED REDEMPTION		113,933	113,933	114,021	113,933	(85)	0	0	0	0	1,627		1
31387E-FB-8	FED NATL MTG ASSOC #581662	06/01/2003	SCHEDULED REDEMPTION		202,375	202,375	208,029	202,375	(5,072)	0	0	0	0	3,432		1
31387E-RH-2	FED NATL MTG ASSOC #581988	06/01/2003	SCHEDULED REDEMPTION		221	221	230	221	(19)	0	0	0	0	4		1
31387F-WT-7	FED NATL MTG ASSOC #583058	06/01/2003	SCHEDULED REDEMPTION		12,361	12,361	12,379	12,361	(16)	0	0	0	0	174		1
31387G-J4-5	FED NATL MTG ASSOC #583583	05/01/2003	SCHEDULED REDEMPTION		480	480	467	480	14	0	0	0	0	5		1
31387H-XK-1	FED NATL MTG ASSOC #584882	06/01/2003	SCHEDULED REDEMPTION		792	792	813	792	(22)	0	0	0	0	12		1
31387H-2V-1	FED NATL MTG ASSOC #584988	06/01/2003	SCHEDULED REDEMPTION		137	137	140	137	(3)	0	0	0	0	2		1
31387J-FK-7	FED NATL MTG ASSOC #585270	06/01/2003	SCHEDULED REDEMPTION		151,010	151,010	153,417	151,010	(1,821)	0	0	0	0	2,177		1
31387J-HH-2	FED NATL MTG ASSOC #585332	05/01/2003	SCHEDULED REDEMPTION		34,823	34,823	33,784	34,823	1,028	0	0	0	0	348		1
31387K-AW-3	FED NATL MTG ASSOC #586021	06/01/2003	SCHEDULED REDEMPTION		152,537	152,537	154,968	152,537	(1,727)	0	0	0	0	2,458		1
31387K-X2-4	FED NATL MTG ASSOC #586697	04/28/2003	Various		358,129	345,324	345,590	345,552	(28)	0	0	12,577	12,577	3,484		1
31387L-6W-6	FED NATL MTG ASSOC #587785	06/01/2003	SCHEDULED REDEMPTION		13,616	13,616	13,627	13,616	(10)	0	0	0	0	201		1
31387M-GN-3	FED NATL MTG ASSOC #588005	06/01/2003	SCHEDULED REDEMPTION		112,064	112,064	114,994	112,064	(2,804)	0	0	0	0	2,100		1
31387M-KC-2	FED NATL MTG ASSOC #588091	06/01/2003	SCHEDULED REDEMPTION		121,796	121,796	124,019	121,796	(1,924)	0	0	0	0	2,216		1
31387M-KK-4	FED NATL MTG ASSOC #588098	06/01/2003	SCHEDULED REDEMPTION		39,386	39,386	40,180	39,386	(653)	0	0	0	0	738		1
31387N-TR-8	FED NATL MTG ASSOC #589260	06/01/2003	SCHEDULED REDEMPTION		145,038	145,038	150,613	145,038	(4,975)	0	0	0	0	2,899		1
31387N-YY-7	FED NATL MTG ASSOC #589427	06/01/2003	SCHEDULED REDEMPTION		148,926	148,926	154,651	148,926	(6,572)	0	0	0	0	2,451		1
31387N-ZS-9	FED NATL MTG ASSOC #589453	06/01/2003	SCHEDULED REDEMPTION		464,250	464,250	464,903	464,250	(582)	0	0	0	0	6,612		1
31387N-3T-2	FED NATL MTG ASSOC #589510	06/01/2003	SCHEDULED REDEMPTION		84,585	84,585	86,594	84,585	(1,833)	0	0	0	0	1,455		1
31387P-LP-5	FED NATL MTG ASSOC #589934	06/01/2003	SCHEDULED REDEMPTION		317,021	317,021	329,207	317,021	(16,435)	0	0	0	0	3,922		1
31387Q-G6-1	FED NATL MTG ASSOC #590721	06/01/2003	SCHEDULED REDEMPTION		169,517	169,517	172,219	169,517	(2,025)	0	0	0	0	2,267		1
31387Q-UQ-1	FED NATL MTG ASSOC #591091	06/01/2003	SCHEDULED REDEMPTION		1,157,482	1,157,482	1,173,940	1,157,482	(16,067)	0	0	0	0	17,870		1
31387R-AJ-7	FED NATL MTG ASSOC #591409	06/01/2003	SCHEDULED REDEMPTION		6,810	6,810	6,988	6,810	(160)	0	0	0	0	113		1
31387R-6K-9	FED NATL MTG ASSOC #592274	04/28/2003	Various		663,409	639,304	654,360	652,534	(1,389)	0	0	10,875	10,875	6,500		1
31387S-AS-5	FED NATL MTG ASSOC #592317	04/28/2003	Various		257,437	248,535	248,726	248,693	(26)	0	0	8,743	8,743	2,468		1
31387S-NZ-5	FED NATL MTG ASSOC #592708	06/01/2003	SCHEDULED REDEMPTION		331,758	331,758	332,225	331,758	(472)	0	0	0	0	4,769		1
31387S-Y3-4	FED NATL MTG ASSOC #593030	06/01/2003	SCHEDULED REDEMPTION		120,158	120,158	122,866	120,158	(2,396)	0	0	0	0	2,251		1
31387S-ZZ-2	FED NATL MTG ASSOC #593060	06/01/2003	SCHEDULED REDEMPTION		109	109	113	109	(16)	0	0	0	0	2		1
31387T-AY-0	FED NATL MTG ASSOC #593223	06/01/2003	SCHEDULED REDEMPTION		69,744	69,744	71,479	69,744	(1,426)	0	0	0	0	1,195		1
31387T-BC-7	FED NATL MTG ASSOC #593235	06/01/2003	SCHEDULED REDEMPTION		1,368	1,368	1,391	1,368	(18)	0	0	0	0	23		1
31387U-CQ-2	FED NATL MTG ASSOC #594179	04/28/2003	Various		632,147	610,532	624,910	622,157	(2,078)	0	0	9,990	9,990	6,030		1
31387V-EF-2	FED NATL MTG ASSOC #595134	06/01/2003	SCHEDULED REDEMPTION		89,847	89,847	91,279	89,847	(1,166)	0	0	0	0	1,274		1
31387V-SQ-3	FED NATL MTG ASSOC #595527	06/01/2003	SCHEDULED REDEMPTION		217,638	217,638	221,107	217,638	(2,312)	0	0	0	0	2,896		1
31387V-4B-2	FED NATL MTG ASSOC #595818	04/28/2003	Various		373,916	359,834	368,309	367,435	(500)	0	0	6,481	6,481	3,723		1
31387V-4K-2	FED NATL MTG ASSOC #595826	06/01/2003	SCHEDULED REDEMPTION		145,587	145,587	147,908	145,587	(1,609)	0	0	0	0	2,172		1
31387W-LA-3	FED NATL MTG ASSOC #596221	06/01/2003	SCHEDULED REDEMPTION		202,710	202,710	205,941	202,710	(2,213)	0	0	0	0	2,945		1
31387W-VB-0	FED NATL MTG ASSOC #596510	06/01/2003	SCHEDULED REDEMPTION		91,523	91,523	92,982	91,523	(1,005)	0	0	0	0	1,317		1
31387W-WK-9	FED NATL MTG ASSOC #596550	06/01/2003	SCHEDULED REDEMPTION		207,796	207,796	210,750	207,796	(2,932)	0	0	0	0	2,429		1
31387X-AY-1	FED NATL MTG ASSOC #596823	06/01/2003	SCHEDULED REDEMPTION		1,562	1,562	1,598	1,562	(17)	0	0	0	0	29		1
31388A-A4-6	FED NATL MTG ASSOC #598627	06/01/2003	SCHEDULED REDEMPTION		45,748	45,748	46,806	45,748	214	0	0	0	0	532		1
31388A-VM-3	FED NATL MTG ASSOC #599220	06/01/2003	SCHEDULED REDEMPTION		69,951	69,951	70,005	69,951	(51)	0	0	0	0	1,020		1

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31388A-4V-3	FED NATL MTG ASSOC #599436	06/01/2003	SCHEDULED REDEMPTION		33,110	33,110	33,743	33,110	(618)	0	0	0	0	451		1
31388B-HL-9	FED NATL MTG ASSOC #599735	06/01/2003	SCHEDULED REDEMPTION		236,005	236,005	242,483	236,005	(5,706)	0	0	0	0	4,046		1
31388B-V3-3	FED NATL MTG ASSOC #600134	06/01/2003	SCHEDULED REDEMPTION		64,883	64,883	66,400	64,883	(1,599)	0	0	0	0	815		1
31388C-FF-2	FED NATL MTG ASSOC #600566	06/01/2003	SCHEDULED REDEMPTION		25,163	25,163	25,198	25,163	(32)	0	0	0	0	348		1
31388C-FZ-8	FED NATL MTG ASSOC #600584	06/01/2003	SCHEDULED REDEMPTION		490,036	490,036	490,725	490,036	(629)	0	0	0	0	7,087		1
31388C-MH-0	FED NATL MTG ASSOC #600760	06/01/2003	SCHEDULED REDEMPTION		667,343	667,343	668,282	667,343	(828)	0	0	0	0	9,787		1
31388C-MR-8	FED NATL MTG ASSOC #600768	06/01/2003	SCHEDULED REDEMPTION		16,576	16,576	16,599	16,576	(22)	0	0	0	0	231		1
31388C-NB-2	FED NATL MTG ASSOC #600786	06/01/2003	SCHEDULED REDEMPTION		99,558	99,558	101,683	99,558	(2,019)	0	0	0	0	1,861		1
31388C-TA-8	FED NATL MTG ASSOC #600945	06/01/2003	SCHEDULED REDEMPTION		3,603	3,603	3,676	3,603	(66)	0	0	0	0	65		1
31388C-Y8-7	FED NATL MTG ASSOC #601135	06/01/2003	SCHEDULED REDEMPTION		127,843	127,843	130,596	127,843	(2,626)	0	0	0	0	2,166		1
31388C-Z8-6	FED NATL MTG ASSOC #601167	06/01/2003	SCHEDULED REDEMPTION		76,582	76,582	77,802	76,582	(902)	0	0	0	0	1,099		1
31388C-7B-0	FED NATL MTG ASSOC #601290	06/01/2003	SCHEDULED REDEMPTION		367,801	367,801	368,319	367,801	(478)	0	0	0	0	4,846		1
31388D-YD-4	FED NATL MTG ASSOC #602008	06/01/2003	SCHEDULED REDEMPTION		35,966	35,966	37,348	35,966	(2,440)	0	0	0	0	647		1
31388D-4W-5	FED NATL MTG ASSOC #602137	06/01/2003	SCHEDULED REDEMPTION		8,577	8,577	8,713	8,577	(100)	0	0	0	0	139		1
31388E-GD-2	FED NATL MTG ASSOC #602396	06/01/2003	SCHEDULED REDEMPTION		19,276	19,276	20,017	19,276	(1,506)	0	0	0	0	385		1
31388F-EG-4	FED NATL MTG ASSOC #603235	06/01/2003	SCHEDULED REDEMPTION		118,892	118,892	118,118	118,892	716	0	0	0	0	1,756		1
31388F-FT-5	FED NATL MTG ASSOC #603278	04/28/2003	Various		348,233	335,412	334,644	334,714	65	0	0	13,519	13,519	3,432		1
31388F-NW-9	FED NATL MTG ASSOC #603505	04/28/2003	Various		435,755	419,953	419,229	419,301	70	0	0	16,454	16,454	4,265		1
31388F-Q9-7	FED NATL MTG ASSOC #603580	06/01/2003	SCHEDULED REDEMPTION		593	593	608	593	(15)	0	0	0	0	9		1
31388G-XJ-5	FED NATL MTG ASSOC #604681	06/01/2003	SCHEDULED REDEMPTION		14,325	14,325	14,654	14,325	(316)	0	0	0	0	185		1
31388H-BB-4	FED NATL MTG ASSOC #604934	04/28/2003	Various		438,297	422,015	422,340	422,302	(24)	0	0	15,995	15,995	4,337		1
31388H-B8-1	FED NATL MTG ASSOC #604963	06/01/2003	SCHEDULED REDEMPTION		24,684	24,684	25,253	24,684	(539)	0	0	0	0	391		1
31388H-P8-6	FED NATL MTG ASSOC #605347	06/01/2003	SCHEDULED REDEMPTION		95	95	98	95	(2)	0	0	0	0	2		1
31388H-R4-3	FED NATL MTG ASSOC #605407	06/01/2003	SCHEDULED REDEMPTION		1,361	1,361	1,441	1,361	(61)	0	0	0	0	26		1
31388J-EU-5	FED NATL MTG ASSOC #605947	06/01/2003	SCHEDULED REDEMPTION		187,416	187,416	190,403	187,416	(2,305)	0	0	0	0	2,595		1
31388J-TE-5	FED NATL MTG ASSOC #606349	06/01/2003	SCHEDULED REDEMPTION		922,055	922,055	941,091	922,055	(22,876)	0	0	0	0	15,473		1
31388J-ZQ-1	FED NATL MTG ASSOC #606551	06/01/2003	Various		459,260	443,444	445,874	445,423	(337)	0	0	13,836	13,836	5,055		1
31388L-NZ-9	FED NATL MTG ASSOC #608008	05/08/2003	Various		211,213	203,261	208,048	207,163	(601)	0	0	4,050	4,050	2,553		1
31388L-6H-8	FED NATL MTG ASSOC #608472	06/01/2003	SCHEDULED REDEMPTION		6,742	6,742	6,878	6,742	(109)	0	0	0	0	126		1
31388M-CY-2	FED NATL MTG ASSOC #608587	06/01/2003	SCHEDULED REDEMPTION		41,562	41,562	42,600	41,562	(837)	0	0	0	0	777		1
31388M-UC-0	FED NATL MTG ASSOC #609079	06/01/2003	SCHEDULED REDEMPTION		64,401	64,401	65,428	64,401	(708)	0	0	0	0	936		1
31388N-BN-5	FED NATL MTG ASSOC #609445	06/01/2003	SCHEDULED REDEMPTION		112,575	112,575	119,224	112,575	(4,850)	0	0	0	0	2,123		1
31388N-CP-9	FED NATL MTG ASSOC #609478	04/28/2003	Various		490,416	472,748	473,113	473,060	(37)	0	0	17,356	17,356	4,787		1
31388N-FM-3	FED NATL MTG ASSOC #609572	06/01/2003	SCHEDULED REDEMPTION		130,336	130,336	128,710	130,336	1,507	0	0	0	0	1,884		1
31388N-GH-3	FED NATL MTG ASSOC #609600	06/01/2003	SCHEDULED REDEMPTION		218,894	218,894	222,844	218,894	(3,289)	0	0	0	0	3,754		1
31388N-P4-2	FED NATL MTG ASSOC #609843	06/01/2003	SCHEDULED REDEMPTION		23,377	23,377	23,979	23,377	(499)	0	0	0	0	294		1
31388P-CX-7	FED NATL MTG ASSOC #610386	06/01/2003	SCHEDULED REDEMPTION		120,385	120,385	122,829	120,385	(2,146)	0	0	0	0	2,255		1
31388P-G3-9	FED NATL MTG ASSOC #610518	06/01/2003	SCHEDULED REDEMPTION		44,783	44,783	45,997	44,783	(979)	0	0	0	0	838		1
31388P-HD-6	FED NATL MTG ASSOC #610528	06/01/2003	SCHEDULED REDEMPTION		64,460	64,460	67,140	64,460	(2,298)	0	0	0	0	1,023		1
31388P-Q8-7	FED NATL MTG ASSOC #610779	06/01/2003	SCHEDULED REDEMPTION		27,205	27,205	27,781	27,205	(476)	0	0	0	0	508		1
31388Q-BP-3	FED NATL MTG ASSOC #611246	06/01/2003	SCHEDULED REDEMPTION		34,921	34,921	35,619	34,921	(739)	0	0	0	0	644		1
31388Q-CY-3	FED NATL MTG ASSOC #611287	04/28/2003	Various		57,967	55,832	55,875	55,869	(3)	0	0	2,098	2,098	571		1
31388T-MD-2	FED NATL MTG ASSOC #614256	05/08/2003	Various		819,258	793,937	812,635	806,280	(5,165)	0	0	12,978	12,978	9,288		1
31388T-UY-7	FED NATL MTG ASSOC #614499	06/01/2003	SCHEDULED REDEMPTION		99,384	99,384	98,144	99,384	1,149	0	0	0	0	1,368		1
31388U-NZ-9	FED NATL MTG ASSOC #615208	06/01/2003	SCHEDULED REDEMPTION		45	45	47	45	(2)	0	0	0	0	1		1
31389A-6E-8	FED NATL MTG ASSOC #620169	06/01/2003	SCHEDULED REDEMPTION		375	375	383	375	(9)	0	0	0	0	6		1
31389B-FS-5	FED NATL MTG ASSOC #620377	06/01/2003	SCHEDULED REDEMPTION		645	645	659	645	(12)	0	0	0	0	10		1
31389C-E8-8	FED NATL MTG ASSOC #621259	06/01/2003	SCHEDULED REDEMPTION		25,422	25,422	25,364	25,422	56	0	0	0	0	410		1
31389C-E9-6	FED NATL MTG ASSOC #621260	04/28/2003	Various		252,767	243,724	243,912	243,882	(20)	0	0	8,885	8,885	2,459		1
31389C-Q8-5	FED NATL MTG ASSOC #621579	06/01/2003	Various		273,830	266,217	266,423	266,351	(62)	0	0	7,479	7,479	3,704		1
31389H-TT-5	FED NATL MTG ASSOC #626162	06/01/2003	SCHEDULED REDEMPTION		28,889	28,889	30,090	28,889	(1,010)	0	0	0	0	452		1
31389K-L3-3	FED NATL MTG ASSOC #627746	06/01/2003	SCHEDULED REDEMPTION		31,903	31,903	32,660	31,903	(676)	0	0	0	0	469		1
31389L-XE-4	FED NATL MTG ASSOC #628977	06/01/2003	SCHEDULED REDEMPTION		30,062	30,062	30,547	30,062	(383)	0	0	0	0	558		1
31389N-FK-6	FED NATL MTG ASSOC #630270	06/01/2003	SCHEDULED REDEMPTION		43,725	43,725	43,758	43,725	(32)	0	0	0	0	662		1
31389P-DF-4	FED NATL MTG ASSOC #631102	06/01/2003	SCHEDULED REDEMPTION		99,699	99,699	100,924	99,699	(964)	0	0	0	0	1,538		1
31389P-EC-0	FED NATL MTG ASSOC #631131	06/01/2003	SCHEDULED REDEMPTION		135,305	135,305	137,901	135,305	(2,042)	0	0	0	0	1,695		1
31389Q-XG-8	FED NATL MTG ASSOC #632579	06/01/2003	SCHEDULED REDEMPTION		61,900	61,900	64,473	61,900	(2,192)	0	0	0	0	1,001		1
31389Q-4L-9	FED NATL MTG ASSOC #632727	06/01/2003	SCHEDULED REDEMPTION		34,337	34,337	35,043	34,337	(555)	0	0	0	0	522		1
31389W-DA-0	FED NATL MTG ASSOC #637397	06/01/2003	SCHEDULED REDEMPTION		150,922	150,922	157,195	150,922	(5,599)	0	0	0	0	2,261		1
31389X-J8-7	FED NATL MTG ASSOC #638487	06/01/2003	Various		1,182,935	1,140,691	1,167,555	1,161,094	(4,592)	0	0	21,842	21,842	14,278		1
31389Y-G9-6	FED NATL MTG ASSOC #639324	05/01/2003	SCHEDULED REDEMPTION		5,426	5,426	5,496	5,426	(68)	0	0	0	0	45		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31389Y-UT-6	FED NATL MTG ASSOC #639694	06/01/2003	SCHEDULED REDEMPTION		108,061	108,061	108,145	108,061	(78)	0	0	0	0	1,570		1
31390B-PE-2	FED NATL MTG ASSOC #641321	04/28/2003	Various		230,917	222,438	222,609	222,586	(14)	0	0	8,331	8,331	2,273		1
31390C-XL-5	FED NATL MTG ASSOC #642483	06/24/2003	Various		5,435,872	5,152,598	5,349,817	5,317,443	(14,290)	0	0	118,429	118,429	71,980		1
31390D-TG-9	FED NATL MTG ASSOC #643251	06/01/2003	SCHEDULED REDEMPTION		899	899	899	899	(1)	0	0	0	0	13		1
31390E-JB-9	FED NATL MTG ASSOC #643858	06/01/2003	Various		344,517	336,429	341,585	340,323	(893)	0	0	4,193	4,193	4,421		1
31390F-ZK-8	FED NATL MTG ASSOC #645246	04/28/2003	Various		458,967	442,474	442,815	442,761	(35)	0	0	16,206	16,206	4,474		1
31390G-HY-6	FED NATL MTG ASSOC #645647	05/07/2003	Various		500,272	475,238	493,428	489,784	(1,975)	0	0	10,489	10,489	6,388		1
31390J-JC-6	FED NATL MTG ASSOC #647459	05/07/2003	Various		802,419	761,249	790,386	785,099	(2,560)	0	0	17,320	17,320	10,499		1
31390J-6F-3	FED NATL MTG ASSOC #648070	06/01/2003	SCHEDULED REDEMPTION		11,182	11,182	11,646	11,182	(391)	0	0	0	0	155		1
31390K-H5-0	FED NATL MTG ASSOC #648352	05/07/2003	Various		3,791,073	3,610,873	3,749,082	3,715,592	(20,820)	0	0	75,481	75,481	47,888		1
31390K-XN-3	FED NATL MTG ASSOC #648785	06/01/2003	SCHEDULED REDEMPTION		962,728	962,728	960,526	962,728	2,042	0	0	0	0	14,456		1
31390L-FA-9	FED NATL MTG ASSOC #649161	06/01/2003	SCHEDULED REDEMPTION		171,225	171,225	169,089	171,225	1,958	0	0	0	0	2,493		1
31390L-N4-4	FED NATL MTG ASSOC #649411	06/24/2003	Various		1,683,627	1,603,128	1,659,387	1,649,899	(7,131)	0	0	33,728	33,728	25,686		1
31390L-V4-5	FED NATL MTG ASSOC #649635	06/01/2003	SCHEDULED REDEMPTION		79,022	79,022	79,083	79,022	(57)	0	0	0	0	1,151		1
31390L-5L-6	FED NATL MTG ASSOC #649851	06/01/2003	SCHEDULED REDEMPTION		14,905	14,905	15,525	14,905	(521)	0	0	0	0	246		1
31390N-CG-5	FED NATL MTG ASSOC #650871	06/01/2003	SCHEDULED REDEMPTION		58,076	58,076	60,490	58,076	(2,026)	0	0	0	0	844		1
31390P-GD-3	FED NATL MTG ASSOC #651896	06/01/2003	SCHEDULED REDEMPTION		1,981,347	1,981,347	1,976,815	1,981,347	4,189	0	0	0	0	28,878		1
31390P-VP-9	FED NATL MTG ASSOC #652322	06/01/2003	SCHEDULED REDEMPTION		43,581	43,581	45,392	43,581	(1,517)	0	0	0	0	694		1
31390R-T6-0	FED NATL MTG ASSOC #654073	06/01/2003	SCHEDULED REDEMPTION		10,224	10,224	10,649	10,224	(355)	0	0	0	0	123		1
31390S-HQ-7	FED NATL MTG ASSOC #654639	05/06/2003	Various		5,452,829	5,236,070	5,400,515	5,385,849	(10,477)	0	0	66,980	66,980	57,279		1
31390S-QG-9	FED NATL MTG ASSOC #654855	06/01/2003	SCHEDULED REDEMPTION		40,289	40,289	40,320	40,289	(29)	0	0	0	0	578		1
31390U-W9-3	FED NATL MTG ASSOC #656872	05/08/2003	Various		3,092,400	2,987,553	2,980,720	2,982,635	1,437	0	0	109,764	109,764	36,768		1
31390U-2D-7	FED NATL MTG ASSOC #656972	04/28/2003	Various		307,118	296,125	295,448	295,525	77	0	0	11,593	11,593	2,989		1
31390W-D4-1	FED NATL MTG ASSOC #658123	05/06/2003	Various		2,042,721	1,958,368	2,020,485	2,017,301	(1,610)	0	0	25,420	25,420	21,769		1
31390W-EA-6	FED NATL MTG ASSOC #658129	05/06/2003	Various		2,126,374	2,038,464	2,103,122	2,099,813	(1,662)	0	0	26,561	26,561	22,671		1
31390X-SU-5	FED NATL MTG ASSOC #659431	04/21/2003	Various		5,203,408	5,027,109	5,198,738	5,177,659	(9,161)	0	0	25,749	25,749	25,919		1
31390Y-3B-2	FED NATL MTG ASSOC #660594	06/01/2003	SCHEDULED REDEMPTION		34,605	34,605	36,044	34,605	(1,271)	0	0	0	0	496		1
31390Y-5Z-7	FED NATL MTG ASSOC #660664	06/01/2003	SCHEDULED REDEMPTION		67,080	67,080	69,868	67,080	(2,519)	0	0	0	0	895		1
31391A-AF-6	FED NATL MTG ASSOC #660706	05/07/2003	Various		4,055,889	3,897,659	3,982,312	3,970,724	(4,885)	0	0	85,165	85,165	46,792		1
31391B-3T-2	FED NATL MTG ASSOC #662410	05/01/2003	SCHEDULED REDEMPTION		19,830	19,830	20,087	19,830	(250)	0	0	0	0	165		1
31391B-3W-5	FED NATL MTG ASSOC #662413	05/01/2003	SCHEDULED REDEMPTION		3,259	3,259	3,302	3,259	(41)	0	0	0	0	27		1
31391C-N2-7	FED NATL MTG ASSOC #662909	05/07/2003	Various		35,752,273	34,340,956	35,612,646	35,493,799	(62,469)	0	0	258,475	258,475	413,531		1
31391C-PU-3	FED NATL MTG ASSOC #662935	05/06/2003	Various		7,899,215	7,580,091	7,820,522	7,803,038	(11,392)	0	0	96,177	96,177	83,947		1
31391D-KN-2	FED NATL MTG ASSOC #663701	06/01/2003	SCHEDULED REDEMPTION		11,378	11,378	11,850	11,378	(418)	0	0	0	0	157		1
31391D-NH-2	FED NATL MTG ASSOC #663792	05/08/2003	Various		384,289	369,168	369,453	369,411	(26)	0	0	14,879	14,879	4,610		1
31391E-4Y-4	FED NATL MTG ASSOC #665139	04/11/2003	Various		10,186,538	9,914,285	10,129,611	10,122,188	(1,293)	0	0	64,350	64,350	59,134		1
31391E-5S-6	FED NATL MTG ASSOC #665157	05/01/2003	SCHEDULED REDEMPTION		7,521	7,521	7,703	7,521	(181)	0	0	0	0	63		1
31391F-QX-9	FED NATL MTG ASSOC #665670	05/01/2003	SCHEDULED REDEMPTION		39,393	39,393	38,124	39,393	1,261	0	0	0	0	394		1
31391G-SK-3	FED NATL MTG ASSOC #666622	05/22/2003	Various		24,137,361	23,368,089	23,817,195	23,754,500	(24,738)	0	0	382,861	382,861	229,905		1
31391H-RW-6	FED NATL MTG ASSOC #667501	05/01/2003	SCHEDULED REDEMPTION		10,894	10,894	11,035	10,894	(137)	0	0	0	0	91		1
31391H-R9-7	FED NATL MTG ASSOC #667512	05/01/2003	SCHEDULED REDEMPTION		3,331	3,331	3,375	3,331	(42)	0	0	0	0	28		1
31391J-QF-0	FED NATL MTG ASSOC #668354	05/01/2003	SCHEDULED REDEMPTION		30,719	30,719	29,729	30,719	983	0	0	0	0	307		1
31391J-RX-0	FED NATL MTG ASSOC #668402	05/01/2003	SCHEDULED REDEMPTION		43,556	43,556	44,121	43,556	(548)	0	0	0	0	363		1
31391J-R3-6	FED NATL MTG ASSOC #668406	05/01/2003	SCHEDULED REDEMPTION		14,159	14,159	14,343	14,159	(178)	0	0	0	0	118		1
31391M-PV-9	FED NATL MTG ASSOC #671036	05/01/2003	SCHEDULED REDEMPTION		5,374	5,374	5,444	5,374	(68)	0	0	0	0	45		1
31391N-2F-7	FED NATL MTG ASSOC #672274	05/06/2003	Various		8,545,039	8,205,809	8,468,652	8,445,126	(16,869)	0	0	99,913	99,913	90,568		1
31391N-5H-0	FED NATL MTG ASSOC #672348	04/01/2003	Various		8,663,628	8,349,558	8,642,445	8,624,208	(6,483)	0	0	39,420	39,420	39,507		1
31391P-U3-8	FED NATL MTG ASSOC #673002	05/01/2003	SCHEDULED REDEMPTION		33,399	33,399	33,832	33,399	(420)	0	0	0	0	278		1
31391P-VZ-6	FED NATL MTG ASSOC #673032	05/01/2003	SCHEDULED REDEMPTION		36,985	36,985	37,464	36,985	(466)	0	0	0	0	308		1
31391P-YN-0	FED NATL MTG ASSOC #673117	05/01/2003	SCHEDULED REDEMPTION		55,287	55,287	53,522	55,287	1,753	0	0	0	0	553		1
31391P-ZY-5	FED NATL MTG ASSOC #673159	05/06/2003	Various		10,203,336	9,797,074	10,146,095	10,111,327	(20,474)	0	0	92,009	92,009	107,358		1
31391P-5N-2	FED NATL MTG ASSOC #673253	05/01/2003	SCHEDULED REDEMPTION		11,734	11,734	11,886	11,734	(148)	0	0	0	0	98		1
31391Q-UJ-1	FED NATL MTG ASSOC #673885	05/01/2003	SCHEDULED REDEMPTION		141,335	141,335	136,779	141,335	4,524	0	0	0	0	1,413		1
31391Q-WE-0	FED NATL MTG ASSOC #673945	05/01/2003	SCHEDULED REDEMPTION		61,881	61,881	59,886	61,881	1,981	0	0	0	0	619		1
31391R-JH-6	FED NATL MTG ASSOC #674464	05/01/2003	SCHEDULED REDEMPTION		386,907	386,907	374,485	386,907	12,337	0	0	0	0	3,869		1
31391R-MD-1	FED NATL MTG ASSOC #674556	05/01/2003	SCHEDULED REDEMPTION		63,515	63,515	61,479	63,515	2,021	0	0	0	0	635		1
31391R-RZ-7	FED NATL MTG ASSOC #674704	05/06/2003	Various		3,996,325	3,844,569	3,965,313	3,949,437	(12,798)	0	0	46,888	46,888	41,824		1
31391R-S6-0	FED NATL MTG ASSOC #674741	05/01/2003	SCHEDULED REDEMPTION		5,643	5,643	5,717	5,643	(71)	0	0	0	0	47		1
31391R-ZJ-4	FED NATL MTG ASSOC #674945	05/01/2003	SCHEDULED REDEMPTION		276,458	276,458	267,547	276,458	8,849	0	0	0	0	2,765		1
31391R-ZQ-8	FED NATL MTG ASSOC #674951	05/01/2003	SCHEDULED REDEMPTION		46,315	46,315	44,837	46,315	1,468	0	0	0	0	463		1
31391R-ZT-2	FED NATL MTG ASSOC #674954	05/01/2003	SCHEDULED REDEMPTION		87,688	87,688	84,862	87,688	2,807	0	0	0	0	877		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31391R-ZU-9	FED NATL MTG ASSOC #674955	05/01/2003	SCHEDULED REDEMPTION		43,234	43,234	41,854	43,234	1,371	0	0	0	0	432		1
31391R-Z4-7	FED NATL MTG ASSOC #674963	05/01/2003	SCHEDULED REDEMPTION		559,611	559,611	541,701	559,611	17,787	0	0	0	0	5,596		1
31391R-2K-7	FED NATL MTG ASSOC #674978	05/01/2003	SCHEDULED REDEMPTION		104,855	104,855	101,476	104,855	3,356	0	0	0	0	1,049		1
31391S-KB-5	FED NATL MTG ASSOC #675390	05/01/2003	SCHEDULED REDEMPTION		5,252	5,252	5,320	5,252	(66)	0	0	0	0	44		1
31391S-N5-5	FED NATL MTG ASSOC #675512	05/01/2003	SCHEDULED REDEMPTION		3,294	3,294	3,188	3,294	105	0	0	0	0	33		1
31391T-TH-1	FED NATL MTG ASSOC #676552	05/01/2003	SCHEDULED REDEMPTION		585,583	585,583	566,851	585,583	18,603	0	0	0	0	5,856		1
31391U-HV-0	FED NATL MTG ASSOC #677144	04/01/2003	Various		19,451,736	18,753,129	19,428,534	19,378,152	(21,333)	0	0	73,585	73,585	88,706		1
31391U-SK-2	FED NATL MTG ASSOC #677422	05/01/2003	SCHEDULED REDEMPTION		13,345	13,345	13,518	13,345	(168)	0	0	0	0	111		1
31391U-WX-9	FED NATL MTG ASSOC #677562	05/01/2003	SCHEDULED REDEMPTION		10,052	10,052	10,182	10,052	(126)	0	0	0	0	84		1
31391V-F9-9	FED NATL MTG ASSOC #677992	05/01/2003	SCHEDULED REDEMPTION		3,075	3,075	2,976	3,075	98	0	0	0	0	31		1
31391V-KJ-1	FED NATL MTG ASSOC #678097	05/06/2003	Various		13,361,249	12,838,566	13,300,742	13,245,183	(35,893)	0	0	116,066	116,066	140,300		1
31391V-L9-2	FED NATL MTG ASSOC #678152	05/01/2003	SCHEDULED REDEMPTION		25,812	25,812	24,980	25,812	826	0	0	0	0	258		1
31391V-WZ-2	FED NATL MTG ASSOC #678464	05/01/2003	SCHEDULED REDEMPTION		3,432	3,432	3,321	3,432	110	0	0	0	0	34		1
31391W-PC-9	FED NATL MTG ASSOC #679119	05/01/2003	SCHEDULED REDEMPTION		2,754	2,754	2,790	2,754	(35)	0	0	0	0	23		1
31391W-PR-6	FED NATL MTG ASSOC #679132	05/01/2003	SCHEDULED REDEMPTION		57,710	57,710	58,459	57,710	(726)	0	0	0	0	481		1
31391W-PT-2	FED NATL MTG ASSOC #679134	05/01/2003	SCHEDULED REDEMPTION		16,353	16,353	16,565	16,353	(206)	0	0	0	0	136		1
31391W-PW-5	FED NATL MTG ASSOC #679137	05/01/2003	SCHEDULED REDEMPTION		11,384	11,384	11,532	11,384	(143)	0	0	0	0	95		1
31391W-P5-4	FED NATL MTG ASSOC #679144	05/01/2003	SCHEDULED REDEMPTION		8,095	8,095	8,200	8,095	(102)	0	0	0	0	67		1
31391W-QA-2	FED NATL MTG ASSOC #679149	05/01/2003	SCHEDULED REDEMPTION		7,636	7,636	7,735	7,636	(96)	0	0	0	0	64		1
31391W-QD-6	FED NATL MTG ASSOC #679152	05/01/2003	SCHEDULED REDEMPTION		18,701	18,701	18,943	18,701	(235)	0	0	0	0	156		1
31391W-QG-9	FED NATL MTG ASSOC #679155	05/01/2003	SCHEDULED REDEMPTION		2,570	2,570	2,603	2,570	(32)	0	0	0	0	21		1
31391W-4B-4	FED NATL MTG ASSOC #679518	05/01/2003	Various		11,520,025	11,215,318	11,458,844	11,447,594	(4,097)	0	0	72,431	72,431	66,707		1
31391X-AX-7	FED NATL MTG ASSOC #679622	04/11/2003	Various		10,852,949	10,562,730	10,792,139	10,783,962	(1,439)	0	0	68,986	68,986	63,012		1
31391X-A3-3	FED NATL MTG ASSOC #679626	05/01/2003	SCHEDULED REDEMPTION		9,007	9,007	9,124	9,007	(113)	0	0	0	0	75		1
31391X-QP-7	FED NATL MTG ASSOC #680062	05/01/2003	SCHEDULED REDEMPTION		43,695	43,695	44,262	43,695	(550)	0	0	0	0	364		1
31391X-QU-6	FED NATL MTG ASSOC #680067	05/01/2003	SCHEDULED REDEMPTION		9,100	9,100	9,218	9,100	(115)	0	0	0	0	76		1
31391X-S7-5	FED NATL MTG ASSOC #680142	04/11/2003	Various		13,668,988	13,306,398	13,595,397	13,583,040	(3,998)	0	0	85,948	85,948	79,182		1
31391X-V4-8	FED NATL MTG ASSOC #680235	05/01/2003	SCHEDULED REDEMPTION		9,800	9,800	9,928	9,800	(123)	0	0	0	0	82		1
31391Y-N2-9	FED NATL MTG ASSOC #680909	05/01/2003	SCHEDULED REDEMPTION		9,927	9,927	10,056	9,927	(125)	0	0	0	0	83		1
31391Y-PJ-0	FED NATL MTG ASSOC #680925	05/01/2003	SCHEDULED REDEMPTION		9,774	9,774	9,901	9,774	(123)	0	0	0	0	81		1
31391Y-QB-6	FED NATL MTG ASSOC #680950	05/01/2003	SCHEDULED REDEMPTION		6,154	6,154	6,233	6,154	(77)	0	0	0	0	51		1
31391Y-RR-0	FED NATL MTG ASSOC #680996	05/01/2003	SCHEDULED REDEMPTION		7,272	7,272	7,366	7,272	(91)	0	0	0	0	61		1
31391Y-TS-6	FED NATL MTG ASSOC #681061	05/01/2003	SCHEDULED REDEMPTION		21,289	21,289	21,565	21,289	(268)	0	0	0	0	177		1
31391Y-6P-7	FED NATL MTG ASSOC #681378	05/01/2003	SCHEDULED REDEMPTION		24,706	24,706	25,026	24,706	(311)	0	0	0	0	206		1
31391Y-6R-3	FED NATL MTG ASSOC #681380	05/01/2003	SCHEDULED REDEMPTION		57,517	57,517	58,263	57,517	(724)	0	0	0	0	479		1
31400A-MX-3	FED NATL MTG ASSOC #681774	05/01/2003	Various		12,408,954	12,082,061	12,344,317	12,331,468	(5,272)	0	0	77,486	77,486	71,816		1
31400A-M6-2	FED NATL MTG ASSOC #681781	05/01/2003	SCHEDULED REDEMPTION		13,357	13,357	13,530	13,357	(168)	0	0	0	0	111		1
31400B-KD-7	FED NATL MTG ASSOC #682592	05/01/2003	SCHEDULED REDEMPTION		2,964	2,964	3,003	2,964	(37)	0	0	0	0	25		1
31400B-Q3-3	FED NATL MTG ASSOC #682774	05/01/2003	SCHEDULED REDEMPTION		9,949	9,949	10,078	9,949	(125)	0	0	0	0	83		1
31400B-UZ-7	FED NATL MTG ASSOC #682900	05/01/2003	SCHEDULED REDEMPTION		2,580	2,580	2,613	2,580	(32)	0	0	0	0	22		1
31400B-U3-8	FED NATL MTG ASSOC #682902	05/01/2003	SCHEDULED REDEMPTION		24,642	24,642	24,962	24,642	(310)	0	0	0	0	205		1
31400B-XV-3	FED NATL MTG ASSOC #682992	05/01/2003	SCHEDULED REDEMPTION		4,231	4,231	4,285	4,231	(53)	0	0	0	0	35		1
31400C-SG-0	FED NATL MTG ASSOC #683719	05/01/2003	SCHEDULED REDEMPTION		19,539	19,539	19,793	19,539	(246)	0	0	0	0	163		1
31400C-SK-1	FED NATL MTG ASSOC #683722	05/01/2003	SCHEDULED REDEMPTION		4,272	4,272	4,327	4,272	(54)	0	0	0	0	36		1
31400C-SL-9	FED NATL MTG ASSOC #683723	05/01/2003	SCHEDULED REDEMPTION		18,152	18,152	18,387	18,152	(228)	0	0	0	0	151		1
31400C-SP-0	FED NATL MTG ASSOC #683726	05/01/2003	SCHEDULED REDEMPTION		2,650	2,650	2,684	2,650	(33)	0	0	0	0	22		1
31400C-SQ-8	FED NATL MTG ASSOC #683727	05/01/2003	SCHEDULED REDEMPTION		2,697	2,697	2,732	2,697	(34)	0	0	0	0	22		1
31400C-TW-4	FED NATL MTG ASSOC #683765	05/01/2003	SCHEDULED REDEMPTION		15,702	15,702	15,905	15,702	(198)	0	0	0	0	131		1
31400C-2V-5	FED NATL MTG ASSOC #683988	05/01/2003	SCHEDULED REDEMPTION		9,530	9,530	9,654	9,530	(120)	0	0	0	0	79		1
31400C-2X-1	FED NATL MTG ASSOC #683990	05/01/2003	SCHEDULED REDEMPTION		12,622	12,622	12,786	12,622	(159)	0	0	0	0	105		1
31400C-3A-0	FED NATL MTG ASSOC #683993	05/01/2003	SCHEDULED REDEMPTION		18,961	18,961	19,207	18,961	(239)	0	0	0	0	158		1
31400D-A3-6	FED NATL MTG ASSOC #684126	04/11/2003	Various		13,228,358	12,876,594	13,156,258	13,145,719	(2,847)	0	0	82,639	82,639	76,683		1
31400D-A4-4	FED NATL MTG ASSOC #684127	04/11/2003	Various		10,608,304	10,325,026	10,549,273	10,541,552	(1,445)	0	0	66,752	66,752	61,567		1
31400D-A5-1	FED NATL MTG ASSOC #684128	05/01/2003	SCHEDULED REDEMPTION		5,611	5,611	5,684	5,611	(71)	0	0	0	0	47		1
31400D-A8-5	FED NATL MTG ASSOC #684131	05/01/2003	SCHEDULED REDEMPTION		9,753	9,753	9,880	9,753	(123)	0	0	0	0	81		1
31400D-BD-3	FED NATL MTG ASSOC #684136	05/01/2003	SCHEDULED REDEMPTION		14,047	14,047	14,229	14,047	(177)	0	0	0	0	117		1
31400D-EB-4	FED NATL MTG ASSOC #684230	04/11/2003	Various		10,718,775	10,433,610	10,660,216	10,651,190	(2,474)	0	0	67,585	67,585	62,143		1
31400D-EE-8	FED NATL MTG ASSOC #684233	04/11/2003	Various		10,546,555	10,266,230	10,489,200	10,480,117	(2,636)	0	0	66,438	66,438	61,129		1
31400D-EK-4	FED NATL MTG ASSOC #684238	05/01/2003	SCHEDULED REDEMPTION		11,723	11,723	11,875	11,723	(148)	0	0	0	0	98		1
31400D-N7-3	FED NATL MTG ASSOC #684514	05/01/2003	SCHEDULED REDEMPTION		21,739	21,739	22,021	21,739	(274)	0	0	0	0	181		1
31400F-QK-6	FED NATL MTG ASSOC #686358	05/01/2003	SCHEDULED REDEMPTION		62,206	62,206	63,713	62,206	(1,495)	0	0	0	0	518		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31400F-RJ-8	FED NATL MTG ASSOC #686389	05/01/2003	SCHEDULED REDEMPTION		98,098	98,098	100,474	98,098	(2,357)	0	0	0	0	817		1
31400F-RP-4	FED NATL MTG ASSOC #686394	05/01/2003	SCHEDULED REDEMPTION		144,442	144,442	147,940	144,442	(3,470)	0	0	0	0	1,204		1
31400N-BJ-8	FED NATL MTG ASSOC #692241	05/01/2003	SCHEDULED REDEMPTION		41,515	41,515	42,521	41,515	(997)	0	0	0	0	346		1
31400P-JW-6	FED NATL MTG ASSOC #693377	05/01/2003	SCHEDULED REDEMPTION		3,792	3,792	3,884	3,792	(91)	0	0	0	0	32		1
31400P-XZ-3	FED NATL MTG ASSOC #693796	05/01/2003	SCHEDULED REDEMPTION		278,109	278,109	284,844	278,109	(6,681)	0	0	0	0	2,318		1
31400R-UH-2	FED NATL MTG ASSOC #695484	05/01/2003	SCHEDULED REDEMPTION		35,772	35,772	36,638	35,772	(859)	0	0	0	0	298		1
31400R-UW-9	FED NATL MTG ASSOC #695497	05/01/2003	SCHEDULED REDEMPTION		40,948	40,948	41,940	40,948	(984)	0	0	0	0	341		1
31400R-UZ-2	FED NATL MTG ASSOC #695500	05/01/2003	SCHEDULED REDEMPTION		72,665	72,665	74,424	72,665	(1,746)	0	0	0	0	606		1
31400T-2C-0	FED NATL MTG ASSOC #697471	05/01/2003	SCHEDULED REDEMPTION		26,877	26,877	27,527	26,877	(645)	0	0	0	0	224		1
31401W-TL-3	FED NATL MTG ASSOC #720655	06/09/2003	DEUTSCHE BANK SECURITIES		10,267,969	10,000,000	10,241,406	10,241,406	0	0	0	26,563	26,563	15,278		1
313602-EB-6	FED NATL MTG ASSOC 1988-16 E	06/01/2003	SCHEDULED REDEMPTION		28,317	28,317	29,104	28,317	(1,049)	0	0	0	0	542		1PE
313602-QA-5	FED NATL MTG ASSOC 1989-19 A	06/01/2003	SCHEDULED REDEMPTION		39,712	39,712	41,524	39,712	(1,535)	0	0	0	0	974		1
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X	06/01/2003	SCHEDULED REDEMPTION		627,049	627,049	462,302	627,049	62,264	0	0	0	0	8,442		1PE
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z	06/01/2003	SCHEDULED REDEMPTION		1,460,769	1,460,769	1,183,483	1,460,769	83,213	0	0	0	0	24,639		1PE
31358Q-CF-0	FED NATL MTG ASSOC 1992-156 J	06/01/2003	SCHEDULED REDEMPTION		1,080,645	1,080,645	1,093,305	1,080,645	(2,337)	0	0	0	0	18,017		1
31358Q-PQ-2	FED NATL MTG ASSOC 1992-175 PH	06/01/2003	SCHEDULED REDEMPTION		343,678	343,678	339,060	343,678	953	0	0	0	0	5,356		1PE
31358R-RB-1	FED NATL MTG ASSOC 1992-200 H	06/01/2003	SCHEDULED REDEMPTION		5,628,625	5,628,625	5,484,938	5,628,625	31,959	0	0	0	0	82,006		1PE
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J	06/01/2003	SCHEDULED REDEMPTION		1,332,117	1,332,117	1,268,842	1,332,117	13,219	0	0	0	0	21,334		1PE
31358L-U6-1	FED NATL MTG ASSOC 1992-25 J	06/01/2003	SCHEDULED REDEMPTION		713,055	713,055	685,647	713,055	2,491	0	0	0	0	11,657		1
31358M-D5-0	FED NATL MTG ASSOC 1992-72 H	06/01/2003	SCHEDULED REDEMPTION		599,405	599,405	601,091	599,405	(187)	0	0	0	0	10,018		1PE
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ	06/01/2003	SCHEDULED REDEMPTION		4,063,508	4,063,508	3,766,258	4,063,508	158,819	0	0	0	0	72,640		1PE
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E	06/01/2003	SCHEDULED REDEMPTION		1,837,433	1,837,433	1,819,633	1,837,433	4,457	0	0	0	0	28,082		1PE
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH	06/01/2003	SCHEDULED REDEMPTION		1,329,952	1,329,952	1,236,024	1,329,952	20,261	0	0	0	0	19,199		1PE
31359B-MR-5	FED NATL MTG ASSOC 1993-121 PK	06/01/2003	SCHEDULED REDEMPTION		1,828,911	1,828,911	1,817,059	1,828,911	3,099	0	0	0	0	21,919		1PE
31359D-VZ-3	FED NATL MTG ASSOC 1993-160 PH	06/01/2003	SCHEDULED REDEMPTION		18,223,524	18,223,524	18,513,961	18,223,524	(15,807)	0	0	0	0	250,607		1PE
31359D-A9-4	FED NATL MTG ASSOC 1993-166 HB	06/01/2003	SCHEDULED REDEMPTION		2,422,683	2,422,683	2,091,457	2,422,683	72,853	0	0	0	0	34,960		1PE
31359D-ML-4	FED NATL MTG ASSOC 1993-169 H	06/01/2003	SCHEDULED REDEMPTION		16,004,279	16,004,279	16,281,853	16,004,279	(22,405)	0	0	0	0	139,714		1PE
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ	06/01/2003	SCHEDULED REDEMPTION		3,761,398	3,761,398	3,596,837	3,761,398	34,972	0	0	0	0	54,295		1PE
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH	06/01/2003	SCHEDULED REDEMPTION		1,060,365	1,060,365	1,046,447	1,060,365	1,945	0	0	0	0	14,092		1PE
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ	06/01/2003	SCHEDULED REDEMPTION		609,673	609,673	532,482	609,673	11,541	0	0	0	0	9,469		1PE
31358U-PA-8	FED NATL MTG ASSOC 1993-45 PJ	06/01/2003	SCHEDULED REDEMPTION		2,589,959	2,589,959	2,515,023	2,589,959	15,344	0	0	0	0	25,564		1PE
31358U-SL-1	FED NATL MTG ASSOC 1993-46 H	06/01/2003	SCHEDULED REDEMPTION		4,210,961	4,210,961	4,131,188	4,210,961	14,035	0	0	0	0	37,193		1PE
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH	06/01/2003	SCHEDULED REDEMPTION		2,652,708	2,652,708	2,595,990	2,652,708	13,829	0	0	0	0	38,175		1PE
31359A-PE-3	FED NATL MTG ASSOC 1993-85 PH	06/01/2003	SCHEDULED REDEMPTION		1,690,892	1,690,892	1,643,776	1,690,892	14,244	0	0	0	0	24,364		1PE
31359G-JX-5	FED NATL MTG ASSOC 1994-10 H	06/01/2003	SCHEDULED REDEMPTION		1,437,906	1,437,906	1,297,036	1,437,906	26,837	0	0	0	0	20,728		1PE
31359G-PF-7	FED NATL MTG ASSOC 1994-15 G	04/01/2003	SCHEDULED REDEMPTION		114,287	114,287	104,742	114,287	0	0	0	0	0	524		1PE
31359H-GK-4	FED NATL MTG ASSOC 1994-36 HA	06/01/2003	SCHEDULED REDEMPTION		1,427,561	1,427,561	1,292,705	1,427,561	42,206	0	0	0	0	20,579		1PE
31359H-HX-5	FED NATL MTG ASSOC 1994-55 D	05/01/2003	SCHEDULED REDEMPTION		469,851	469,851	425,141	469,851	0	0	0	0	0	3,055		1PE
31359G-MX-1	FED NATL MTG ASSOC 1994-M1B	06/15/2003	SCHEDULED REDEMPTION		3,635,554	3,635,554	3,667,110	3,635,554	(1,283)	0	0	0	0	58,981		1PE
31359L-D4-4	FED NATL MTG ASSOC 1995-M4 A2	06/01/2003	SCHEDULED REDEMPTION		462,785	462,785	467,726	462,785	(1,430)	0	0	0	0	3,839		1PE
31358P-CT-2	FED NATL MTG ASSOC G39 ZB	06/01/2003	SCHEDULED REDEMPTION		2,623,188	2,623,188	1,972,677	2,623,188	277,468	0	0	0	0	41,511		1PE
31359B-LU-9	FED NATL MTG ASSOC G93-26 PJ	06/01/2003	SCHEDULED REDEMPTION		4,590,650	4,590,650	4,534,701	4,590,650	8,299	0	0	0	0	58,433		1PE
312915-PB-1	FHR 1494 PJ	05/01/2003	SCHEDULED REDEMPTION		475,155	475,155	453,564	475,155	5,644	0	0	0	0	4,042		1PE
31358T-XU-8	FNR 1993-20 H	06/01/2003	SCHEDULED REDEMPTION		3,000,000	3,000,000	2,908,530	3,000,000	45,316	0	0	0	0	37,843		1PE
31359E-JT-9	FNR1993-194 E	06/01/2003	SCHEDULED REDEMPTION		27,131	27,131	25,867	27,131	189	0	0	0	0	343		1PE
400757-AE-0	GUARANTEE TRADE TRUST 1994-3	04/26/2003	SCHEDULED REDEMPTION		130,711	130,711	130,711	130,711	0	0	0	0	0	2,451		1
911760-JY-3	VENDEE MTG TR 1997-1 2E	06/01/2003	SCHEDULED REDEMPTION		1,293,524	1,293,524	1,319,597	1,293,524	0	0	0	0	0	21,363		1
Total Other States					974,984,852	966,437,394	967,001,079	969,156,348	1,510,037	0	0	5,828,504	5,828,504	8,791,544	XXX	XXX
3199996 - Bonds - Special Revenues - United States					974,984,852	966,437,394	967,001,079	969,156,348	1,510,037			5,828,504	5,828,504	8,791,544	XXX	XXX
3199999 - Bonds - Special Revenues					974,984,852	966,437,394	967,001,079	969,156,348	1,510,037	0	0	5,828,504	5,828,504	8,791,544	XXX	XXX
PUBLIC UTILITIES UNITED STATES																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
017363-AD-4	ALLEGHENY ENERGY	06/09/2003	Various		5,200,000	6,000,000	6,063,360	6,786,081	(4,759)	0	0	(1,586,081)	(1,586,081)	83,850		5
01958X-AL-1	ALLIED WASTE NA	04/07/2003	MERRILL LYNCH CAPITAL MARKETS		257,188	250,000	253,750	253,655	(30)	0	0	3,532	3,532	5,242		3
207543-S#-7	AMERICAN ELEC PWR SVCS CORP SEC NTS	04/15/2003	SCHEDULED REDEMPTION		148,623	148,623	148,623	148,623	0	0	0	0	0	7,758		2
02765*-AB-7	AMERICAN MUN PWR OH REV	04/01/2003	SCHEDULED REDEMPTION		1,223,039	1,223,039	1,223,039	1,223,039	0	0	0	0	0	66,350		1
02765*-AC-5	AMERICAN MUN PWR OH REV COLUMBUS	04/01/2003	SCHEDULED REDEMPTION		117,122	117,122	111,450	117,122	(7,943)	0	0	0	0	6,354		1
125896-AH-3	CMS ENERGY	04/29/2003	Various		2,612,500	2,825,000	2,877,853	2,858,906	(165)	0	0	(246,406)	(246,406)	55,849		4
125896-AK-6	CMS ENERGY	04/02/2003	MERRILL LYNCH CAPITAL MARKETS		987,500	1,000,000	1,000,000	1,000,000	0	0	0	(12,500)	(12,500)	15,375		4
21864*-AA-9	CORDOVA FUNDING CORP SERIES A-1	06/15/2003	SCHEDULED REDEMPTION		124,686	124,686	124,686	124,686	207	0	0	0	0	5,386		4
21864*-AB-7	CORDOVA FUNDING CORP SERIES A-2	06/15/2003	SCHEDULED REDEMPTION		41,746	41,746	41,746	41,746	0	0	0	0	0	1,835		4
21864*-AC-5	CORDOVA FUNDING CORP SERIES A-3	06/15/2003	SCHEDULED REDEMPTION		39,067	39,067	39,067	39,067	0	0	0	0	0	1,772		4
21864*-AD-3	CORDOVA FUNDING CORP SERIES A-4	06/15/2003	SCHEDULED REDEMPTION		77,494	77,494	77,494	77,494	18	0	0	0	0	3,418		4
21864*-AE-1	CORDOVA FUNDING CORP SERIES A-5	06/15/2003	SCHEDULED REDEMPTION		17,007	17,007	17,007	17,007	0	0	0	0	0	721		4
126415-AB-4	CTC BEAVER VALLEY FUND	06/01/2003	SCHEDULED REDEMPTION		241	241	256	241	(7)	0	0	0	0	14		3
45138L-AB-9	IDAHO PWR CO 1ST MTG SECD MEDIUM TERM	05/01/2003	MATURED		2,000,000	2,000,000	1,829,620	2,000,000	2,298	0	0	0	0	64,000		1PE
57707#-AA-0	MATTCO (NISOURCE) 8.33% SENIOR NOTES	05/29/2003	EXCHANGE NON-REPORTABLE		8,459,137	8,459,137	8,494,280	8,479,484	(329)	0	0	(20,347)	(20,347)	299,475		2
57707#-AC-6	MATTCO (NISOURCE) 8.58% SENIOR NOTES	05/29/2003	EXCHANGE NON-REPORTABLE		9,788,253	9,788,253	9,788,253	9,788,253	0	0	0	0	0	356,929		2
65141#-AA-7	NEWHALL FUNDING CO. (SCE AS PAYEE)	04/30/2003	SCHEDULED REDEMPTION		381,983	381,983	388,319	381,983	(4,120)	0	0	0	0	7,000		4
653522-CN-0	NIAGARA MOHAWK POWER	05/01/2003	CALLED @ 102.999		154,499	150,000	142,845	143,317	10	0	0	11,181	11,181	6,891		2PE
65488B-AA-7	NOARK PIPELINE 7.15% NOTES DUE 2018	06/01/2003	SCHEDULED REDEMPTION		250,000	250,000	250,000	250,000	1,097	0	0	0	0	8,938		3
65538@-AA-0	NOOTRON 10.35% NOTES	06/02/2003	PRINCIPAL PAYMENT		4,000,000	4,000,000	4,000,000	4,000,096	(6)	0	0	(96)	(96)	91,623		2
744567-CM-8	PUBLIC SERVICE ELEC & GAS FMB NCL	06/01/2003	MATURED		15,000,000	15,000,000	14,901,665	15,000,000	2,576	0	0	0	0	665,625		1PE
898613-AA-2	QWEST/TUCKAHOE CTL	06/20/2003	SCHEDULED REDEMPTION		16,380	16,380	17,167	16,380	(759)	0	0	0	0	357		4
442164-BP-3	RELIANT ENERGY INC	04/16/2003	CALLED @ 103.77		1,712,205	1,650,000	1,545,991	1,553,173	82	0	0	159,032	159,032	11,011		2
841825-A@-1	SEMCO (SOUTHEASTERN MICHIGAN GAS) 8.32% SR NTS	05/21/2003	PRINCIPAL PAYDOWN		20,000,000	20,000,000	21,008,000	20,977,612	(2,541)	0	0	(977,612)	(977,612)	8,954,778		2
78481#-AB-6	STS HYDRO POWER SENIOR SECURED NOTES	05/16/2003	Various		472,527	472,527	472,527	480,440	837	0	0	(7,913)	(7,913)	69,123		5
906548-BK-7	UNION ELECTRIC	04/09/2003	CALLED @ 103.61		1,036,100	1,000,000	986,480	994,900	2	0	0	41,200	41,200	39,875		1PE
927804-CK-8	VIRGINIA ELEC & PWR CO 1ST MTG	04/01/2003	MATURED		20,000,000	20,000,000	19,372,114	20,000,000	0	0	0	0	0	662,500		1
Totals - UNITED STATES					94,117,296	95,032,305	95,175,589	96,753,306	(13,532)	0	0	(2,636,009)	(2,636,009)	11,492,047	XXX	XXX
OTHER COUNTRIES																
45290#-AB-6	FORTUM POWER AND HEAT OY SERIES B	06/20/2003	SCHEDULED REDEMPTION		2,050,000	2,050,000	2,200,306	2,050,000	(94,908)	0	0	0	0	96,863		1
450733-AB-6	IBERDROLA INTERNATIONAL BV GT NOTES	06/01/2003	MATURED		13,000,000	13,000,000	12,998,402	13,000,000	47	0	0	0	0	463,125		1
Totals - OTHER COUNTRIES					15,050,000	15,050,000	15,198,708	15,050,000	(94,861)	0	0	0	0	559,988	XXX	XXX
3899996 - Bonds - Public Utilities - United States					94,117,296	95,032,305	95,175,589	96,753,306	(13,532)	0	0	(2,636,009)	(2,636,009)	11,492,047	XXX	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3899998 - Bonds - Public Utilities - Other Countries					15,050,000	15,050,000	15,198,708	15,050,000	(94,861)	0	0	0	0	559,988	XXX	XXX
3899999 - Bonds - Public Utilities					109,167,296	110,082,305	110,374,297	111,803,306	(108,393)	0	0	(2,636,009)	(2,636,009)	12,052,034	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
00077B-FR-9	ABN AMRO MORTGAGE CORP 1999-2 IA2	06/01/2003	SCHEDULED REDEMPTION		2,603,734	2,603,734	2,698,119	2,603,734	(67,258)	0	0	0	0	41,009		1PE
00077B-KW-2	ABN AMRO MTG CORP 1999-6 B1	06/01/2003	SCHEDULED REDEMPTION		9,163	9,163	8,590	9,163	468	0	0	0	0	142		1PE
00636@-9A-0	ADAMS OUTDOOR TERM B	06/30/2003	PRINCIPAL PAYMENT		6,741	6,741	6,741	6,741	0	0	0	0	0	0		4Z
00636@-AC-4	ADAMS OUTDOOR TERM B	04/02/2003	PRINCIPAL PAYMENT		2,662,500	2,662,500	2,662,500	2,662,500	0	0	0	0	0	32,774		4
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6	06/01/2003	SCHEDULED REDEMPTION		193,718	193,718	193,632	193,718	47	0	0	0	0	2,786		1
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII LTD. SERIES B (OTHER ASSETS)	05/31/2003	SCHEDULED REDEMPTION		64,866	64,866	41,832	64,866	15,517	0	0	0	0	0		1
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN (OTHER ASSET)	06/15/2003	SCHEDULED REDEMPTION		20,834	20,834	12,868	20,834	6,115	0	0	0	0	0		1
74955*-AA-8	AEP GENERATING COLL TRUST NOTE B	06/07/2003	SCHEDULED REDEMPTION		141,745	141,745	147,018	141,745	(203)	0	0	0	0	6,797		2
00764P-AW-0	AERCO LIMITED CLASS B-2	06/16/2003	SCHEDULED REDEMPTION		158,857	158,857	158,857	158,857	0	0	0	0	0	864		1PE
00130H-A*-6	AES CORP TERM LOAN C	05/08/2003	PRINCIPAL PAYMENT		1,063,976	1,063,976	978,858	990,757	3,019	0	0	73,219	73,219	19,174		4
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D	06/01/2003	SCHEDULED REDEMPTION		48,759	48,759	47,736	48,759	590	0	0	0	0	770		1
178777-A*-9	AETNA/CITYPLACE HLDGS CORP SEC NTS	05/01/2003	SCHEDULED REDEMPTION		509,439	509,439	509,439	509,439	3,199	0	0	0	0	17,932		1
00846U-AB-7	AGILENT TECHNOLOGIES INC	06/17/2003	JEFFERIES & COMPANY, INC		996,250	1,000,000	971,843	962,283	(1,878)	0	0	33,967	33,967	16,583		3
009341-AN-8	AIRCRAFT FINANCE TRUST	06/16/2003	SCHEDULED REDEMPTION		36,094	36,094	36,094	36,094	0	0	0	0	0	201		3
00949T-AA-8	AIRTOUCH COMM	04/11/2003	LEHMAN BROTHERS INC		5,715,050	5,000,000	4,972,250	4,988,013	136	0	0	727,037	727,037	94,792		1
001546-AE-0	AK STEEL CORP	06/18/2003	Various		5,015,813	5,925,000	5,927,203	5,925,361	(99)	0	0	(909,548)	(909,548)	145,655		4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
001546-AG-5	AK STEEL CORP	06/27/2003	LEHMAN BROTHERS INC		957,375	1,150,000	1,145,256	1,145,420	89	0	0	(188,045)	(188,045)	48,771		4
87236@-AW-1	ALABAMA METAL INDUSTRIES (TCW II)	09/30/1999	DIRECT NON-CASH		299,926	299,926	299,926	299,926	0	0	0	0	0	0		4
01168#-AA-0	ALASKA COMM. SYS. TERM B	05/14/2003	PRINCIPAL PAYMENT		468,050	468,050	468,050	468,050	0	0	0	0	0	6,007		3
01168#-AB-8	ALASKA COMM. SYS. TERM C	05/14/2003	PRINCIPAL PAYMENT		542,734	542,734	542,734	542,734	0	0	0	0	0	6,734		3
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT	05/01/2003	SCHEDULED REDEMPTION		439,450	439,450	439,450	439,450	(8,295)	0	0	0	0	11,184		2Z
017363-AE-2	ALLEGHENY ENERGY SUPPLY	05/08/2003	J. P. MORGAN SECURITIES, INC		890,000	1,000,000	998,220	998,352	14	0	0	(108,352)	(108,352)	49,994		5
018490-AD-4	ALLERGAN INC	04/01/2003	LEHMAN BROTHERS INC		329,522	350,000	272,794	274,194	28	0	0	55,327	55,327	0		1
018606-AD-5	ALLIANCE IMAGING	05/15/2003	WARBURG DILLION READ LLC		1,840,750	1,850,000	1,871,438	1,867,479	(300)	0	0	(26,729)	(26,729)	114,629		4
018804-A@-3	ALLIANT TECHSYSTEMS TERM C	06/27/2003	PRINCIPAL PAYMENT		194,726	194,726	194,726	194,726	0	0	0	0	0	1,792		3
01903#-AA-0	ALLIED CAPITAL CORP SENIOR NOTES	05/30/2003	MATURED		9,000,000	9,000,000	8,928,276	9,000,000	5,389	0	0	0	0	317,475		2
129620-AB-6	ALLIED SIGNAL/CALHOUN CNTY/GARRETT	04/01/2003	SCHEDULED REDEMPTION		102,689	102,689	102,689	102,689	0	0	0	0	0	2,375		1
01958X-C*-6	ALLIED WASTE NA INC. SR SECD TERM A	04/29/2003	PRINCIPAL PAYMENT		3,567,810	3,567,810	3,463,508	3,516,344	960	0	0	51,466	51,466	33,403		3
01958X-B@-5	ALLIED WASTE NA, INC. SR. SECD. TERM B	04/29/2003	PRINCIPAL PAYMENT		2,011,987	2,011,987	2,011,987	1,997,163	(14,824)	0	0	14,824	14,824	13,895		3
01958X-B#-3	ALLIED WASTE NA, INC. SR. SECD. TERM C	04/29/2003	PRINCIPAL PAYMENT		2,514,984	2,514,984	2,514,984	2,504,396	(10,588)	0	0	10,588	10,588	13,904		3
020039-DB-6	ALLTEL CORP	05/01/2003	J. P. MORGAN SECURITIES, INC		11,922,500	10,000,000	11,534,550	11,508,512	(12,657)	0	0	413,988	413,988	243,056		1
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS	04/01/2003	SCHEDULED REDEMPTION		164,785	164,785	164,785	164,785	0	0	0	0	0	3,715		4
02465*-AA-2	AMER BOTTLING CO/DR PEPPER BOTTLING TERM B	06/24/2003	PRINCIPAL PAYMENT		12,436	12,436	12,436	12,436	0	0	0	0	0	139		4
023650-AH-7	AMER WEST AIR	04/02/2003	SCHEDULED REDEMPTION		195,454	195,454	195,454	195,454	0	0	0	0	0	6,939		1
02378J-AR-9	AMERICAN AIRLINE	05/23/2003	SCHEDULED REDEMPTION		195,676	195,676	195,676	195,676	0	0	0	0	0	6,826		3
02378J-AT-5	AMERICAN AIRLINE	06/19/2003	Various		5,981,051	7,339,889	7,339,889	6,224,170	743,817	0	0	(243,120)	(243,120)	238,181		4
023771-F2-9	AMERICAN AIRLINES EQUIP TR CTF SER M	05/28/2003	PIPER JAFFRAY INC		390,320	952,000	945,336	281,792	0	0	0	108,528	108,528	24,155		5
023771-F3-7	AMERICAN AIRLINES EQUIP TR CTF SER N	06/04/2003	PIPER JAFFRAY INC		473,000	1,100,000	1,092,300	529,100	0	0	0	(56,100)	(56,100)	30,131		4
023771-F4-5	AMERICAN AIRLINES EQUIP TR CTF SER O	05/28/2003	PIPER JAFFRAY INC		1,116,732	2,565,000	2,547,045	1,233,765	0	0	0	(117,033)	(117,033)	0		4
023771-F5-2	AMERICAN AIRLINES EQUIP TR CTF SER P	06/04/2003	PIPER JAFFRAY INC		929,878	2,033,000	2,018,769	1,012,434	0	0	0	(82,556)	(82,556)	0		4
023771-F6-0	AMERICAN AIRLINES EQUIP TR CTF SER Q	06/05/2003	PIPER JAFFRAY INC		728,970	1,551,000	1,540,143	798,765	0	0	0	(69,795)	(69,795)	42,932		4
023771-F8-6	AMERICAN AIRLINES EQUIP TR CTF SER S	06/03/2003	PIPER JAFFRAY INC		487,080	1,188,000	0	365,904	0	0	0	121,176	121,176	31,514		5
023771-F9-4	AMERICAN AIRLINES EQUIP TR CTF SER T	06/03/2003	PIPER JAFFRAY INC		434,600	1,060,000	1,052,580	309,520	0	0	0	125,080	125,080	28,118		5
025058-A*-9	AMERICAN CELLULAR CORP. TERM B	06/30/2003	PRINCIPAL PAYMENT		10,480	10,480	10,480	10,480	0	0	0	0	0	155		5
025058-A@-7	AMERICAN CELLULAR CORP. TERM C	06/30/2003	PRINCIPAL PAYMENT		11,983	11,983	11,983	11,983	0	0	0	0	0	184		5
026651-A*-0	AMERICAN HOMESTAR CORPORATION SR. NTS	06/30/2003	Various		33,581	33,581	33,581	33,581	(64,175)	0	0	0	0	0		6
02926#-AA-1	AMERICAN REPROGRAPHICS TERM B	04/15/2003	PRINCIPAL PAYMENT		6,885	6,885	6,885	6,885	0	0	0	0	0	88		4
03027@-9A-1	AMERICAN TOWER TERM A	06/30/2003	PRINCIPAL PAYMENT		35,905	35,905	34,020	34,080	60	0	0	1,825	1,825	0		4Z
031162-AC-4	AMGEN INC	04/10/2003	LEHMAN BROTHERS INC		2,291,250	3,000,000	2,083,807	2,108,607	1,001	0	0	182,643	182,643	0		1
032177-A#-4	AMSTED INDUSTRIES TERM A	05/22/2003	PRINCIPAL PAYMENT		358,846	358,846	319,373	336,023	1,279	0	0	22,823	22,823	2,314		3Z
03235M-AA-0	AMTRAK SER. 2001 SECD NTS	06/15/2003	SCHEDULED REDEMPTION		288,000	288,000	288,000	288,000	0	0	0	0	0	13,680		1
032511-AP-2	ANADARKO PETROLEUM CORP	04/07/2003	BANK OF AMERICA		2,448,266	4,400,000	2,853,669	2,444,355	2,123	0	0	3,911	3,911	0		2
00181Q-AD-5	ANRC AUTO OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		3,797,855	3,797,855	3,797,267	3,797,855	0	0	0	0	0	57,938		1PE
03760A-AE-1	APOGENT TECHNOLOGIES INC	06/17/2003	LEHMAN BROTHERS INC		1,000,000	1,000,000	1,028,438	1,015,942	(2,634)	0	0	(15,942)	(15,942)	15,313		3
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1	06/20/2003	SCHEDULED REDEMPTION		141,169	141,169	141,151	141,169	(1,116)	0	0	0	0	2,336		1
03939#-AC-0	ARCH WESTERN RESOURCES TERM B	06/25/2003	PRINCIPAL PAYMENT		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	46,266		3
040097-AA-5	ARES LEVERAGED INVESTMENT FUND L.P.	05/30/2003	SCHEDULED REDEMPTION		571,688	571,688	571,688	571,688	201	0	0	0	0	19,707		1
040097-AG-2	ARES LEVERAGED INVESTMENT FUND L.P.	05/30/2003	SCHEDULED REDEMPTION		343,013	343,013	340,855	343,013	2,224	0	0	0	0	10,915		2
04022@-AA-2	ARGOSY GAMING TERM B	06/30/2003	PRINCIPAL PAYMENT		6,875	6,875	6,875	6,875	0	0	0	0	0	71		3
045424-DQ-8	ASC SERIES 1997-D4 CLASS A-1B	06/11/2003	SCHEDULED REDEMPTION		128,641	128,641	130,430	128,641	(297)	0	0	0	0	2,137		1
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A	06/13/2003	SCHEDULED REDEMPTION		56,830	56,830	57,523	56,830	(369)	0	0	0	0	929		1
00205W-A#-9	ASLAC 1999-1 COLLATERALIZED NOTES	05/15/2003	Various		1,127,212	1,127,212	1,127,212	1,127,212	0	0	0	0	0	25,024		1
00205W-B@-0	ASLAC 2000-1 COLLATERIZED NOTES	05/15/2003	Various		7,001,803	7,001,803	7,011,124	7,015,699	0	0	0	(13,896)	(13,896)	567,418		4
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1	06/11/2003	SCHEDULED REDEMPTION		77,131	77,131	78,173	77,131	(1,229)	0	0	0	0	1,222		1
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1	06/01/2003	SCHEDULED REDEMPTION		76,573	76,573	78,677	76,573	(945)	0	0	0	0	1,292		1
045424-CA-4	ASSET SECURITIZATION CORP 1996 D3 A1B	06/10/2003	SCHEDULED REDEMPTION		3,413,552	3,413,552	3,464,045	3,413,552	(2,363)	0	0	0	0	57,066		1
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996	06/11/2003	SCHEDULED REDEMPTION		298,334	298,334	301,737	298,334	(708)	0	0	0	0	3,668		1
05164B-A#-3	AURORA FOODS TERM B	06/30/2003	PRINCIPAL PAYMENT		2,765	2,765	2,595	2,656	6	0	0	109	109	42		6
05164B-B*-6	AURORA FOODS TERM B2	06/30/2003	PRINCIPAL PAYMENT		3,748	3,748	3,464	3,568	11	0	0	180	180	57		4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
05368B-AA-8	AVIATION SECURITIZATION II LLC	06/16/2003	SCHEDULED REDEMPTION		614,543	614,543	614,543	614,543	0	0	0	0	0	3,462		1Z
055240-JA-4	BA MORTGAGE SECURITIES, INC 1998-4 1B1	06/01/2003	SCHEDULED REDEMPTION		2,995,640	2,995,640	2,669,747	2,995,640	259,968	0	0	0	0	50,269		1PE
058498-G*-1	BALL CORP TERM B (US)	06/30/2003	PRINCIPAL PAYMENT		12,500	12,500	12,500	12,500	0	0	0	0	0	89		3
055240-BS-3	BAMS 1997-2 B1	04/01/2003	SCHEDULED REDEMPTION		1,837,672	1,837,672	1,829,991	1,837,672	6,452	0	0	0	0	11,103		1PE
062545-AB-4	BANK HAWAII HONOLULU UNSEC SUB	06/01/2003	MATURED		10,000,000	10,000,000	9,281,300	10,000,000	18,411	0	0	0	0	343,750		2PE
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS	06/01/2003	SCHEDULED REDEMPTION		10,846	10,846	10,846	10,846	0	0	0	0	0	155		1
67102#-AA-0	BANK OF AMERICA/OSD CORP SER D NT	05/01/2003	SCHEDULED REDEMPTION		1,003,132	1,003,132	1,047,979	1,003,132	(42,506)	0	0	0	0	75,234		1
071813-AR-0	BAXTER INTERNATIONAL INC	06/02/2003	REDEMPTION		3,300,000	3,300,000	3,302,595	3,299,058	(615)	0	0	942	942	20,625		1
05539G-AB-9	BEA CBO 1998-1 CLASS A2A	06/15/2003	SCHEDULED REDEMPTION		2,109,936	2,109,936	2,034,258	2,109,936	52,667	0	0	0	0	80,511		4
073902-CB-2	BEAR STEARNS CO INC	06/18/2003	BEAR STEARNS SECURITIES CORP		10,280,300	10,000,000	10,007,200	10,006,644	(525)	0	0	273,656	273,656	103,333		1
073914-NA-7	BEAR STEARNS MTG SEC 1995 1 2 D	06/01/2003	SCHEDULED REDEMPTION		824,606	824,606	784,664	824,606	11,823	0	0	0	0	13,852		1PE
076036-AA-0	BEDFORD CDO CLASS I FLTG RATE NOTES	05/12/2003	SCHEDULED REDEMPTION		97,863	97,863	97,811	97,863	822	0	0	0	0	958		1
076036-AG-7	BEDFORD CDO CLASS IIIB FLTG RATE NOTES	05/11/2003	SCHEDULED REDEMPTION		0	0	0	0	0	0	0	0	0	0		5
40700#-AA-3	BENEFICIAL CORP/HAMILTON ASSOC SR SECD	06/02/2003	SCHEDULED REDEMPTION		176,189	176,189	176,189	176,189	0	0	0	0	0	2,837		1
085790-A*-4	BERRY PLASTICS TERM B	06/30/2003	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500	0	0	0	0	0	84		4
09071*-AA-3	BIRCHWOOD POWER PARTNERS	06/30/2003	SCHEDULED REDEMPTION		30,480	30,480	30,251	30,480	(404)	0	0	0	0	1,486		2
09377*-AJ-5	BLOOMBERG L.P. SERIES F	05/31/2003	MATURED		1,666,667	1,666,667	1,666,667	1,666,667	0	0	0	0	0	64,583		1
060506-5P-3	BOAMS 2002-1 1A1	06/01/2003	SCHEDULED REDEMPTION		7,716,508	7,716,508	7,791,262	7,716,508	(58,018)	0	0	0	0	114,095		1PE
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS	06/01/2003	SCHEDULED REDEMPTION		117,046	117,046	119,546	117,046	(929)	0	0	0	0	1,799		1
103304-AH-4	BOYD GAMING CORP	06/17/2003	Various		3,874,063	3,500,000	3,496,763	3,496,179	(65)	0	0	377,883	377,883	123,655		3
111620-A*-1	BROADWING INCREMENTAL TERM C	06/27/2003	PRINCIPAL PAYMENT		8,679	8,679	8,679	8,679	0	0	0	0	0	99		4
119882-B*-8	BUFFETS, INC. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		192,744	192,744	192,744	192,744	0	0	0	0	0	2,258		3
120075-A@-5	BUHRMANN US INC TERM A	04/14/2003	PRINCIPAL PAYMENT		10,786	10,786	10,759	10,770	0	0	0	15	15	121		4
120075-A*-7	BUHRMANN US INC. TERM B	04/14/2003	PRINCIPAL PAYMENT		15,670	15,670	15,670	15,670	0	0	0	0	0	69		4
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS	06/01/2003	SCHEDULED REDEMPTION		13,588	13,588	13,588	13,588	0	0	0	0	0	82		2
121899-DF-2	BURLINGTON NORTHN EQUIP TR PASS THRU	06/28/2003	SCHEDULED REDEMPTION		388,512	388,512	388,512	388,512	0	0	0	0	0	0		1PE
13077Q-AC-7	CALIF STEEL INDU	06/27/2003	Various		6,588,063	6,475,000	6,571,125	6,561,542	(4,056)	0	0	26,520	26,520	397,387		3
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR	06/16/2003	SCHEDULED REDEMPTION		540,679	540,679	540,600	540,679	64	0	0	0	0	3,365		1PE
14040E-HG-0	CAPITAL ONE BANK	06/13/2003	Various		3,538,850	3,500,000	3,489,850	3,489,854	4	0	0	48,996	48,996	1,354		2Z
139732-CY-5	CARAT	06/15/2003	SCHEDULED REDEMPTION		698,938	698,938	698,822	698,938	88	0	0	0	0	4,112		1PE
140909-AD-4	CARAUSTAR INDS	06/26/2003	WARBURG DILLION READ LLC		266,250	250,000	240,460	241,850	172	0	0	24,400	24,400	18,516		4
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN	05/30/2003	PRINCIPAL PAYMENT		8,546,042	8,546,042	8,546,042	8,546,042	0	0	0	0	0	22,524		1
147444-AV-5	CASE EQUIPMENT LOAN TRUST	05/15/2003	SCHEDULED REDEMPTION		1,016,732	1,016,732	1,016,674	1,016,732	0	0	0	0	0	11,947		1PE
12613X-AN-1	CASE NEW HOLLAND 2001-A CLASS A3	06/16/2003	SCHEDULED REDEMPTION		1,498,175	1,498,175	1,498,175	1,498,175	0	0	0	0	0	4,899		1PE
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B	06/15/2003	SCHEDULED REDEMPTION		368,568	368,568	368,513	368,568	27	0	0	0	0	4,682		1PE
12489L-A*-9	CB RICHARD ELLIS TERM B	06/30/2003	PRINCIPAL PAYMENT		3,087	3,087	3,087	3,087	0	0	0	0	0	42		4
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3	06/01/2003	SCHEDULED REDEMPTION		138,516	138,516	142,926	138,516	(1,586)	0	0	0	0	2,181		1
398037-J@-1	CBS CORP/FINOVA CAPITAL SEC NTS	06/30/2003	SCHEDULED REDEMPTION		2,295,688	2,295,688	2,569,356	2,295,688	(140,688)	0	0	0	0	139,176		1
12501#-AC-9	CC VIII OPERATING TERM A	06/30/2003	PRINCIPAL PAYMENT		76,923	76,923	72,115	73,055	216	0	0	3,868	3,868	653		3
12501#-AA-3	CC VIII OPERATING TERM B	06/30/2003	PRINCIPAL PAYMENT		2,500	2,500	2,500	2,500	0	0	0	0	0	26		3
216845-A@-6	CCITRIAD TERM LOAN B	06/27/2003	PRINCIPAL PAYMENT		4,714,286	4,714,286	4,714,286	4,633,382	(80,904)	0	0	80,904	80,904	73,602		4
15131G-JC-9	CDMC 2000-11	06/01/2003	SCHEDULED REDEMPTION		1,740	1,740	1,610	1,740	115	0	0	0	0	26		1PE
15131G-JB-1	CDMC 2000-11 B1	06/01/2003	SCHEDULED REDEMPTION		3,480	3,480	3,262	3,480	192	0	0	0	0	52		1PE
15131G-JD-7	CDMC 2000-11 B3	06/01/2003	SCHEDULED REDEMPTION		1,088	1,088	972	1,088	102	0	0	0	0	16		2PE
15131G-JA-3	CDMC 2000-11 M1	06/01/2003	SCHEDULED REDEMPTION		6,526	6,526	6,156	6,526	326	0	0	0	0	97		1PE
15131G-KZ-6	CDMC 2001-07 A2	06/01/2003	SCHEDULED REDEMPTION		6,610,670	6,610,670	6,652,846	6,610,670	(32,655)	0	0	0	0	80,363		1PE
15131G-KA-1	CDMC 2001-3 A6	05/01/2003	SCHEDULED REDEMPTION		3,403,915	2,885,397	2,923,028	2,877,161	(20,612)	0	0	526,753	526,753	25,711		1PE
151313-AF-0	CENDANT CORP	05/22/2003	Various		4,627,500	6,960,000	4,964,656	4,722,814	(26,184)	0	0	(95,314)	(95,314)	0		2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
87236@-BN-0	CHARLES RIVER.. (TCW II)	02/07/2001	DIRECT NON-CASH		1,277,895	1,277,895	1,277,895	1,277,895	0	0	0	0	0	212,546		4Z
16119*-AB-0	CHARTER COMM. OPER. INCREMENTAL TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	105		4
16119*-AA-2	CHARTER COMM. OPER. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		9,379	9,379	9,379	9,379	0	0	0	0	0	99		4
16162T-XV-3	CHASE 2001-S2 A1	05/01/2003	SCHEDULED REDEMPTION		2,927,312	2,927,312	2,929,751	2,927,312	(1,097)	0	0	0	0	21,702		1PE
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		373,590	373,590	373,559	373,590	17	0	0	0	0	5,341		1
161581-BS-1	CHASE MANHATTAN AUTO OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		1,162,152	1,162,152	1,162,075	1,162,152	22	0	0	0	0	11,692		1PE
161623-AJ-2	CHASE MANHATTEN RV OWN TR 97-A A9	06/15/2003	SCHEDULED REDEMPTION		1,287,145	1,287,145	1,286,894	1,287,145	0	0	0	0	0	18,116		1PE
16277#-AA-6	CHECK PRINTERS, INC. TERM B	06/30/2003	PRINCIPAL PAYMENT		723,302	723,302	723,302	723,302	0	0	0	0	0	15,000		4
170040-AE-9	CHIRON CORP	04/21/2003	KBC FINANCIAL PRODUCTS USA INC		580,000	1,000,000	557,500	571,491	722	0	0	8,509	8,509	0		2
171340-A#-9	CHURCH & DWIGHT TERM B	06/27/2003	PRINCIPAL PAYMENT		219,269	219,269	219,269	219,269	0	0	0	0	0	2,446		3
85746*-AG-5	CIRCUIT CITY 9.66% SEC NOTES	05/25/2003	SCHEDULED REDEMPTION		56,713	56,713	56,248	56,713	1,264	0	0	0	0	2,739		2
12557R-AE-2	CIT EQUIPMENT COLLATERAL	06/20/2003	SCHEDULED REDEMPTION		432,997	432,997	432,970	432,997	14	0	0	0	0	4,416		1PE
908474-AA-7	CITIBANK NA ASSET RECV	06/01/2003	SCHEDULED REDEMPTION		41,525	41,525	43,608	41,525	(323)	0	0	0	0	874		1
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7	06/25/2003	SCHEDULED REDEMPTION		1,074,524	1,074,524	1,074,524	1,074,524	0	0	0	0	0	5,763		1PE
172953-PW-5	CITICORP MTG SECURITIES INC 99-7 M	06/01/2003	SCHEDULED REDEMPTION		21,955	21,955	20,586	21,955	1,113	0	0	0	0	328		1PE
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS	06/09/2003	SCHEDULED REDEMPTION		146,301	146,301	146,301	146,301	0	0	0	0	0	2,746		1
178566-AB-1	CITY NATIONAL CORP	04/17/2003	KEEFE, BRUYETTE & WOODS, INC		1,983,280	2,000,000	1,984,560	1,984,792	73	0	0	(1,512)	(1,512)	19,931		2PE
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES	06/30/2003	SCHEDULED REDEMPTION		642,999	642,999	642,999	642,999	0	0	0	0	0	29,289		2
18272N-B*-2	CLASSIC CABLE TERM B	06/30/2003	PRINCIPAL PAYMENT		17,126	17,126	17,126	17,126	0	0	0	0	0	299		4
92180*-AM-1	CLAYTON HOMES/VANDERBILT COLL NTS	06/15/2003	SCHEDULED REDEMPTION		29,400	29,400	29,957	29,400	(192)	0	0	0	0	650		2
184502-AB-8	CLEAR CHANNEL COMM., INC., CONVERTIBLE	04/01/2003	MATURED		4,150,000	4,150,000	4,202,213	4,150,000	0	0	0	0	0	54,469		2
201728-CE-0	CMAC 1997-ML1	06/01/2003	SCHEDULED REDEMPTION		260,501	260,501	258,242	260,501	615	0	0	0	0	3,795		1
201728-CH-3	CMAC 1997-ML1, A4	06/01/2003	SCHEDULED REDEMPTION		82,145	82,145	86,843	82,145	(3,217)	0	0	0	0	1,230		1
201728-DJ-8	CMAC 1998-C2 A1	06/01/2003	SCHEDULED REDEMPTION		357,898	357,898	341,736	357,898	5,083	0	0	0	0	5,139		1
125715-EP-3	CMC SECURITIES CORPORATION III	06/01/2003	SCHEDULED REDEMPTION		5,421,658	5,421,658	5,216,088	5,421,658	119,751	0	0	0	0	75,536		1PE
16162T-RQ-1	CMFC 1999-S15 B1	06/01/2003	SCHEDULED REDEMPTION		3,642	3,642	3,729	3,642	(81)	0	0	0	0	56		1PE
16162T-ZL-3	CMFC 2001-S5 1A5	04/01/2003	SCHEDULED REDEMPTION		864,422	864,422	883,365	864,422	(16,665)	0	0	0	0	4,828		1PE
12613X-AD-3	CNH 2000-A CLASS A4	06/15/2003	SCHEDULED REDEMPTION		1,244,580	1,244,580	1,304,475	1,244,580	(21,891)	0	0	0	0	19,534		1
12613X-AT-8	CNH EQUIPMENT TRUST	06/16/2003	SCHEDULED REDEMPTION		865,482	865,482	866,429	865,482	(599)	0	0	0	0	3,074		1PE
12613X-BA-8	CNH EQUIPMENT TRUST	06/16/2003	SCHEDULED REDEMPTION		1,580,201	1,580,201	1,580,201	1,580,201	0	0	0	0	0	7,694		1PE
192479-A*-4	COHERENT INC. 6.70% SERIES A	05/18/2003	SCHEDULED REDEMPTION		714,318	714,318	741,969	714,318	(22,891)	0	0	0	0	23,937		1
87236@-AP-6	COLOR SPOT NURSERIES INC..(TCW I)	04/01/2003	DIRECT NON-CASH		1,065,658	1,065,658	1,065,658	1,065,658	0	0	0	0	0	(16,226)		4
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS	04/30/2003	MAKE-WHOLE		60,173	60,173	56,081	57,811	(133)	0	0	2,361	2,361	2,525		5
20029#-AJ-0	COMCAR INDUSTRIES (AMENDED) SER C 12% SR NTS	04/30/2003	MAKE-WHOLE		120,345	120,345	107,974	112,737	(424)	0	0	7,608	7,608	5,027		5
20046W-AG-8	COMM 2001-FL4, C	05/09/2003	LEHMAN BROTHERS INC		15,793,542	16,121,000	16,121,000	16,121,000	0	0	0	(327,458)	(327,458)	51,439		1
20046E-BN-2	COMM 2001-J1A, M	06/01/2003	SCHEDULED REDEMPTION		1,008,204	1,008,204	1,023,958	1,008,204	(10,944)	0	0	0	0	16,787		1
87236@-AS-0	COMMUNICATIONS INSTRUMENTS..(TCW I)	03/29/2002	DIRECT NON-CASH		996,448	996,448	996,448	996,448	0	0	0	0	0	7,242		4
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B	06/30/2003	PRINCIPAL PAYMENT		25,000	25,000	25,000	25,000	0	0	0	0	0	242		3
204912-A*-0	COMPUTER ASSOC INT'L INC SR NT	04/04/2003	MATURED		2,200,000	2,200,000	2,192,508	2,200,000	46	0	0	0	0	74,470		2
204912-AP-4	COMPUTER ASSOCIATES INC	06/05/2003	Various		3,052,885	2,500,000	2,517,693	2,516,732	(336)	0	0	536,153	536,153	16,286		2
300674-AB-4	CONOCO/EXCEL PARALUBES 7.125% SR NTS	05/01/2003	SCHEDULED REDEMPTION		331,975	331,975	344,657	331,975	(10,751)	0	0	0	0	11,827		2
210523-AE-6	CONSUMERS FUNDING LLC	04/14/2003	GOLDMAN, SACHS & CO		15,768,150	14,880,000	15,804,768	15,768,856	(3,774)	0	0	(706)	(706)	195,263		1
677755-C#-5	CONSUMERS OHIO WATER CO. 1ST MTG (FORMER OHIO WTR SVC)	04/01/2003	SCHEDULED REDEMPTION		494,500	494,500	494,500	494,500	(6,343)	0	0	0	0	23,489		2
21232@-AB-0	CONTRACT MAIL	06/19/2003	Various		2,042,894	13,619,293	13,619,293	2,042,894	769,490	0	0	0	0	0		6
21233#-AC-5	CONTRACT MAIL	06/19/2003	INTER-COMPANY TRANSFER		0	180,563	180,563	0	0	0	0	0	0	0		6
21233#-AB-7	CONTRACT MAIL COMPANY	06/19/2003	INTER-COMPANY TRANSFER		0	133,457	133,457	0	0	0	0	0	0	0		6
21724Q-AE-3	COPELCO CAPITAL FUNDING CORP	06/15/2003	SCHEDULED REDEMPTION		4,224,628	4,224,628	4,094,450	4,224,628	10,605	0	0	0	0	55,432		1PE
87236@-BK-6	CORAL GROUP....(TCW II)	09/20/2002	DIRECT NON-CASH		1,029,588	1,029,588	1,029,588	1,029,588	0	0	0	0	0	(20,228)		4Z
21925@-AA-4	CORNERSTONE FAMILY SERVICES TERM B	06/30/2003	PRINCIPAL PAYMENT		35,620	35,620	30,633	31,757	201	0	0	3,864	3,864	712		4
21923#-AB-2	CORNERSTONE PROPANE SR SEC NTS	06/19/2003	INTER-COMPANY TRANSFER		8,722,000	10,000,000	10,000,000	8,500,000	1,500,000	0	0	222,000	222,000	0		6
21923#-AD-8	CORNERSTONE PROPANE SR SEC NTS	06/19/2003	INTER-COMPANY TRANSFER		4,361,000	5,000,000	5,086,658	4,250,000	750,000	0	0	111,000	111,000	0		6
21923#-AA-4	CORNERSTONE PROPANE, L.P. SR SECD NT	06/19/2003	INTER-COMPANY TRANSFER		18,752,300	21,500,000	21,500,000	18,275,000	3,225,000	0	0	477,300	477,300	0		6
22160Q-AC-6	COSTCO	05/28/2003	Various		1,063,275	1,280,000	773,216	779,923	3,120	0	0	283,351	283,351	0		1
126690-VE-3	COUNTRYWIDE FDG CORP 1994 8 A8	06/25/2003	SCHEDULED REDEMPTION		1,061,106	1,061,106	1,061,106	1,061,106	0	0	0	0	0	6,322		1PE
126690-SJ-6	COUNTRYWIDE FUNDING CORP 1994-2 A10A	04/01/2003	SCHEDULED REDEMPTION		470,304	470,304	454,945	470,304	744	0	0	0	0	2,547		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
12669B-KW-1	COUNTRYWIDE HOME LOANS 1999-11 B1	06/01/2003	SCHEDULED REDEMPTION		20,595	20,595	19,113	20,595	1,207	0	0	0	0	296		1PE
12669B-JU-7	COUNTRYWIDE HOME LOANS SERIES 1999-12 CLASS B1	06/01/2003	SCHEDULED REDEMPTION		27,422	27,422	26,064	27,422	1,093	0	0	0	0	373		1PE
126690-QH-2	COUNTRYWIDE MTG 1994 B A9	06/25/2003	Various		1,453,181	1,453,181	1,453,181	1,453,181	0	0	0	0	0	11,677		1PE
22575#-AC-9	CRESCENT/MACH1	04/15/2003	SCHEDULED REDEMPTION		44,499	44,499	44,695	44,499	(227)	0	0	0	0	281		1
22823#-AB-1	CROWN CASTLE TERM A	06/30/2003	PRINCIPAL PAYMENT		12,500	12,500	11,313	11,451	54	0	0	1,049	1,049	114		4
22823#-AA-3	CROWN CASTLE TERM B	06/30/2003	PRINCIPAL PAYMENT		6,250	6,250	6,250	6,250	0	0	0	0	0	65		4
22844#-AB-6	CROWN PACIFIC LIMITED SR NTS	06/27/2003	Various		9,262,534	12,365,996	12,365,996	9,206,661	(1,922,735)	0	0	55,872	55,872	0		6
22844#-AF-7	CROWN PACIFIC LIMITED SR NTS	06/27/2003	Various		6,861,204	9,159,081	9,159,081	6,819,067	(1,424,105)	0	0	42,137	42,137	0		6
207633-#T-5	CSX TRANS/SEA-LAND DEFENDER	06/15/2003	SCHEDULED REDEMPTION		513,816	513,816	530,186	513,816	513	0	0	0	0	25,691		2
207633-#V-0	CSX TRANS/SEA-LAND DEVELOPER	06/15/2003	SCHEDULED REDEMPTION		323,486	323,486	334,224	323,486	651	0	0	0	0	16,176		2
207633-#W-8	CSX TRANS/SEA-LAND ENDURANCE	06/15/2003	SCHEDULED REDEMPTION		395,464	395,464	409,793	395,464	611	0	0	0	0	19,773		2
20763#-AA-9	CSX TRANS/SEA-LAND EXPLORER	06/15/2003	SCHEDULED REDEMPTION		288,872	288,872	299,332	288,872	593	0	0	0	0	14,444		2
20763#-AC-5	CSX TRANS/SEA-LAND EXPRESS	06/15/2003	SCHEDULED REDEMPTION		390,938	390,938	405,103	390,938	604	0	0	0	0	19,547		2
207633-#U-2	CSX TRANS/SEA-LAND FREEDOM	06/15/2003	SCHEDULED REDEMPTION		395,684	395,684	410,021	395,684	539	0	0	0	0	19,784		2
207633-#Q-1	CSX TRANS/SEA-LAND INDEPENDENCE	06/15/2003	SCHEDULED REDEMPTION		521,904	521,904	538,532	521,904	579	0	0	0	0	26,098		2
20763#-AB-7	CSX TRANS/SEA-LAND INNOVATOR	06/15/2003	SCHEDULED REDEMPTION		331,035	331,035	342,021	331,035	677	0	0	0	0	16,552		2
207633-#X-6	CSX TRANS/SEA-LAND LIBERATOR	06/15/2003	SCHEDULED REDEMPTION		321,023	321,023	331,677	321,023	741	0	0	0	0	16,051		2
207633-#S-7	CSX TRANS/SEA-LAND MARINER	06/15/2003	SCHEDULED REDEMPTION		500,640	500,640	516,564	500,640	792	0	0	0	0	25,032		2
207633-#Y-4	CSX TRANS/SEA-LAND PATRIOT	06/15/2003	SCHEDULED REDEMPTION		318,563	318,563	329,135	318,563	652	0	0	0	0	15,928		2
207633-#R-9	CSX TRANS/SEA-LAND VOYAGER	06/15/2003	SCHEDULED REDEMPTION		498,582	498,582	514,440	498,582	548	0	0	0	0	24,929		2
12640V-AB-8	CSXT TRADE RECEIVABLES MASTER TRUST	06/25/2003	CALLED @ 100		21,265,000	21,265,000	20,493,312	21,265,000	56,953	0	0	0	0	318,975		1
231082-9A-8	CUMULUS MEDIA TERM C	06/30/2003	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000	0	0	0	0	0	0		4Z
33632*-UQ-8	CVS CTL CERTS/FIRST SEC. BK DUE 2024	06/10/2003	SCHEDULED REDEMPTION		28,064	28,064	28,064	28,064	0	0	0	0	0	454		1
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES	06/01/2003	SCHEDULED REDEMPTION		74,232	74,232	74,232	74,232	145	0	0	0	0	1,527		1
12669C-GP-9	CWALT 2001-12 A1	06/01/2003	SCHEDULED REDEMPTION		1,529,921	1,529,921	1,552,272	1,529,921	(19,288)	0	0	0	0	18,730		1PE
12669C-JW-1	CWHL 2001-25 1A3	06/01/2003	SCHEDULED REDEMPTION		582,841	582,841	600,508	582,841	(16,434)	0	0	0	0	8,925		1PE
23342#-AC-9	DADE BEHRING TERM A-1	06/03/2003	PRINCIPAL PAYMENT		201,269	201,269	201,269	201,269	0	0	0	0	0	2,862		4
23342#-AD-7	DADE BEHRING TERM A-2	06/03/2003	PRINCIPAL PAYMENT		134,179	134,179	133,844	133,861	9	0	0	319	319	1,145		4Z
235811-AU-0	DANA CORP	06/10/2003	MERRILL LYNCH CAPITAL MARKETS		1,697,063	1,575,000	1,606,500	1,602,521	(463)	0	0	94,542	94,542	46,463		3
235811-AX-4	DANA CORPORATION	06/10/2003	LEHMAN BROTHERS INC		1,072,356	965,000	952,059	953,467	238	0	0	118,890	118,890	23,884		3
23918K-A@-7	DAVITA TERM B	06/30/2003	PRINCIPAL PAYMENT		12,500	12,500	12,500	12,500	0	0	0	0	0	143		3
865077-B@-9	DEAN FOODS (SUIZA) TERM B	06/30/2003	PRINCIPAL PAYMENT		28,750	28,750	29,004	28,961	(10)	0	0	(211)	(211)	262		3
23324#-AA-5	DEL MAR SCRIPPS CA HOSP 1ST MTG NOTE 94	06/01/2003	PRINCIPAL PAYMENT		260,621	260,621	260,621	260,621	0	0	0	0	0	3,116		1
245217-D#-8	DEL MONTE CORP TERM B	04/25/2003	PRINCIPAL PAYMENT		356,238	356,238	356,238	356,238	0	0	0	0	0	4,007		3
247361-YE-2	DELTA AIR LINES 144A	05/23/2003	Various		3,876,500	4,900,000	4,798,235	4,847,667	1,849	0	0	(971,167)	(971,167)	148,888		4
252125-AF-6	DEX MEDIA EAST LLC/FIN	05/23/2003	BANK OF AMERICA		551,000	475,000	475,000	475,000	0	0	0	76,000	76,000	32,157		4
25212#-AA-5	DEX MEDIA EAST TERM LOAN B	05/30/2003	PRINCIPAL PAYMENT		325,203	325,203	325,203	325,203	0	0	0	0	0	4,520		3
23331A-AC-3	DHI 10 04/15/06	05/23/2003	CALLED @ 100.00		400,000	400,000	414,500	400,000	(273)	0	0	0	0	24,222		3
05330*-AA-8	DIAMOND STAR MTRS/AUTOMOBILE FAC PRTNR	06/30/2003	MATURED		135,252	135,252	139,382	135,252	(227)	0	0	0	0	0		2
87236@-AV-3	DIMAC HOLDINGS INC....(TCW I)	06/30/2003	Various		0	1,987,244	1,987,244	0	(1,987,244)	0	0	0	0	(625,116)		6
25475M-AR-5	DISTRIBUTION FINANCIAL SERVICES TRUST	06/15/2003	SCHEDULED REDEMPTION		3,599,694	3,599,694	3,599,690	3,599,694	0	0	0	0	0	53,535		1PE
87236@-BY-6	DJ ORTHOPEDICS ADD ON..(TCW II)	11/21/2001	DIRECT NON-CASH		63,022	63,022	63,022	63,022	0	0	0	0	0	3,470		4
87236@-BJ-9	DJ ORTHOPEDICS..(TCW II)	11/21/2001	DIRECT NON-CASH		444,194	444,194	444,194	444,194	0	0	0	0	0	24,457		4
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP	06/01/2003	SCHEDULED REDEMPTION		204,006	204,006	198,747	204,006	1,071	0	0	0	0	2,801		1
23321P-YL-6	DLJ MORTGAGE ACCEPTANCE CORP 1996-CF1	06/01/2003	SCHEDULED REDEMPTION		7,844,802	7,844,802	7,901,186	7,844,802	(15,985)	0	0	0	0	122,157		1
23321P-C6-3	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B	06/01/2003	SCHEDULED REDEMPTION		817,275	817,275	832,700	817,275	(3,331)	0	0	0	0	16,575		1
23321P-E2-0	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1	06/01/2003	SCHEDULED REDEMPTION		459,040	459,040	462,023	459,040	(1,603)	0	0	0	0	6,181		1
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		17,500	17,500	17,500	17,500	0	0	0	0	0	235		3
23330X-A*-1	DRS TECHNOLOGIES TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		6,228	6,228	6,228	6,228	0	0	0	0	0	86		3
26632Q-AH-6	DURA OPERATING CORP	05/23/2003	Various		4,989,250	5,500,000	5,208,750	5,257,846	2,803	0	0	(268,596)	(268,596)	253,063		4
26632#-AA-5	DURA OPERATING CORP TERM C	06/30/2003	PRINCIPAL PAYMENT		14,500	14,500	14,500	14,500	0	0	0	0	0	140		3
27002#-AA-5	EAGLE TRUST (VASTAR RESOURCES INC. AS PAYEE)	06/03/2003	SCHEDULED REDEMPTION		410,515	410,515	409,282	410,515	3,462	0	0	0	0	7,759		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
281023-AC-5	EDISON MISSION ENERGY	06/23/2003	Various		860,375	1,025,000	871,250	872,633	1,383	0	0	(12,258)	(12,258)	36,401		4
48003#-AB-8	EDWARD D JONES & CO LP SUB CAPITAL NTS	04/15/2003	SCHEDULED REDEMPTION		1,667,120	1,667,120	1,667,120	1,667,120	0	0	0	0	0	66,268		2
285661-AB-0	ELECTRONIC DATA SYSTEMS	06/25/2003	BANK OF AMERICA		2,454,813	3,100,000	2,578,791	2,540,694	(6,338)	0	0	(85,882)	(85,882)	0		2
532457-AX-6	ELI LILLY & CO	06/18/2003	GOLDMAN, SACHS & CO		2,074,880	2,000,000	1,994,600	1,994,668	58	0	0	80,212	80,212	24,000		1PE
290908-AC-6	EMERALD INVESTMENT GRADE CBO DUE 2011	05/24/2003	SCHEDULED REDEMPTION		63,095	63,095	61,499	63,095	2,387	0	0	0	0	2,105		4
29364G-A*-4	ENTERGY CORP 6.17% SR NTS	04/01/2003	BARCLAYS BANK		0	0	0	0	0	0	0	0	0	0		2Z
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F	06/01/2003	SCHEDULED REDEMPTION		380,357	380,357	380,357	380,357	0	0	0	0	0	5,556		1
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08	06/09/2003	Various		4,611,688	4,475,000	4,475,000	4,475,000	0	0	0	136,688	136,688	113,027		4
26882X-D4-4	ERAC USA FINANCE CO NT	06/15/2003	MATURED		6,000,000	6,000,000	6,030,720	6,000,000	(1,251)	0	0	0	0	225,000		2
29408Q-B*-9	ESP HOLDINGS TRANCHE 1	06/30/2003	PRINCIPAL PAYMENT		296,722	296,722	296,722	296,722	0	0	0	0	0	8,066		4
297425-AC-4	ESTERLINE TECHNOLOGIES	06/05/2003	SAMCO		385,781	375,000	375,000	375,000	0	0	0	10,781	10,781	0		4Z
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS	04/15/2003	SCHEDULED REDEMPTION		810,258	810,258	810,258	810,258	0	0	0	0	0	12,595		1
91274E-AA-5	EXIM BANK/US TRADE 4.26% TRUST CERT	05/15/2003	SCHEDULED REDEMPTION		625,660	625,660	625,660	625,660	0	0	0	0	0	12,660		1
302182-A*-1	EXPRESS SCRIPTS TERM B	04/09/2003	PRINCIPAL PAYMENT		846,154	846,154	846,154	846,154	0	0	0	0	0	7,194		2
30224P-A*-2	EXTENDED STAY TERM B	06/30/2003	PRINCIPAL PAYMENT		16,874	16,874	16,874	16,874	0	0	0	0	0	184		3
57438*-AB-8	FALLS RIVER HYDRO CO. (MARYSVILLE)	06/30/2003	SCHEDULED REDEMPTION		19,556	19,556	19,556	19,556	(475)	0	0	0	0	482		4
97181#-CN-1	FEDERAL EXPRESS/WILM TRUST SECURED NOTES	06/15/2003	SCHEDULED REDEMPTION		107,451	107,451	103,735	107,451	2,631	0	0	0	0	4,164		2
97181#-CP-6	FEDERAL EXPRESS/WILM TRUST SECURED NOTES	06/15/2003	SCHEDULED REDEMPTION		127,334	127,334	122,930	127,334	3,021	0	0	0	0	4,934		2
97181#-CQ-4	FEDERAL EXPRESS/WILM TRUST SECURED NOTES	06/15/2003	SCHEDULED REDEMPTION		130,054	130,054	125,557	130,054	3,085	0	0	0	0	5,040		2
314087-AA-5	FEDERATED CBO CORP CLASS I FLOATING RATE SENIOR NOTES	04/24/2003	SCHEDULED REDEMPTION		96,953	96,953	97,146	96,953	0	0	0	0	0	1,172		1
3133T0-FQ-2	FHR 1559 K	06/01/2003	SCHEDULED REDEMPTION		56,531	56,531	55,029	56,531	78	0	0	0	0	989		1PE
3133TP-ZT-9	FHR 2265 PD	05/01/2003	SCHEDULED REDEMPTION		606,438	606,438	614,492	606,438	(4,331)	0	0	0	0	5,236		1PE
3133TT-AX-9	FHR 2302 NJ	06/01/2003	SCHEDULED REDEMPTION		4,541,533	4,541,533	4,572,756	4,541,533	(28,449)	0	0	0	0	73,800		1PE
3133TS-M5-9	FHR 2304 PG	06/01/2003	SCHEDULED REDEMPTION		2,523,195	2,523,195	2,540,542	2,523,195	(15,900)	0	0	0	0	41,002		1PE
3133TT-D2-4	FHR 2316 PB	06/01/2003	SCHEDULED REDEMPTION		5,468,123	5,468,123	5,466,415	5,468,123	1,508	0	0	0	0	88,857		1PE
3133TU-SL-3	FHR 2357 PE	06/01/2003	SCHEDULED REDEMPTION		1,608,770	1,608,770	1,667,339	1,608,770	(52,993)	0	0	0	0	26,143		1PE
31339L-T2-6	FHR 2391 AW	04/25/2003	UNION BANK OF SWITZERLAND		15,562,500	15,000,000	15,576,563	15,509,515	(16,432)	0	0	52,985	52,985	147,500		1PE
31339M-TH-1	FHR 2399 OD	06/24/2003	UNION BANK OF SWITZERLAND		33,180,470	33,000,000	33,742,500	33,558,758	(183,742)	0	0	(378,288)	(378,288)	512,417		1PE
31339M-M4-7	FHR 2407 BG	06/01/2003	SCHEDULED REDEMPTION		4,974,174	4,974,174	5,109,409	4,974,174	(117,616)	0	0	0	0	80,830		1PE
31392M-UM-2	FHR 2463 PL	04/25/2003	LEHMAN BROTHERS INC		25,179,688	25,000,000	25,207,033	25,194,792	(12,240)	0	0	(15,105)	(15,105)	110,764		1PE
31392M-TX-0	FHR 2463 VC	06/01/2003	SCHEDULED REDEMPTION		153,739	153,739	158,207	153,739	(4,178)	0	0	0	0	2,051		1PE
31392U-5Q-3	FHR 2479 TC	06/24/2003	UNION BANK OF SWITZERLAND		1,545,938	1,500,000	1,541,504	1,538,402	(1,525)	0	0	7,535	7,535	26,583		1PE
31392U-NA-8	FHR 2503 MP	06/24/2003	UNION BANK OF SWITZERLAND		1,518,750	1,500,000	1,530,643	1,526,341	(2,113)	0	0	(7,591)	(7,591)	21,750		1PE
31393F-4B-9	FHR 2528 KM	04/25/2003	LEHMAN BROTHERS INC		34,468,640	33,535,922	34,531,520	34,496,040	(8,849)	0	0	(27,400)	(27,400)	302,289		1PE
31339V-AA-6	FHR MH 1 A SEQ	05/15/2003	SCHEDULED REDEMPTION		335	335	333	335	0	0	0	0	0	9		1
31749E-AD-2	FINANCIAL FEDERAL MEDIUM-TERM NTS	06/23/2003	MATURED		16,000,000	16,000,000	16,000,000	16,000,000	(2,878)	0	0	0	0	652,684		2
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII	06/30/2003	SCHEDULED REDEMPTION		89,998	89,998	49,117	89,998	26,153	0	0	0	0	0		1
319963-AD-6	FIRST DATA	06/13/2003	LEHMAN BROTHERS INC		872,813	750,000	750,000	750,000	0	0	0	122,813	122,813	4,458		1
319970-AH-2	FIRST DEPOSIT MASTER TRUST	06/16/2003	SCHEDULED REDEMPTION		10,562,000	10,562,000	10,551,101	10,562,000	0	0	0	0	0	39,258		1PE
320185-AA-9	FIRST FEDERAL S & L SER A	06/01/2003	SCHEDULED REDEMPTION		525	525	525	525	0	0	0	0	0	11		5*
32051D-JR-4	FIRST HORIZON ASSET SECURITIES 2001-9 A5	06/01/2003	SCHEDULED REDEMPTION		3,017,699	3,017,699	2,991,294	3,017,699	20,446	0	0	0	0	26,654		1PE
33743P-AA-5	FIRST USA CREDIT CARD MASTER TRUST	05/18/2003	SCHEDULED REDEMPTION		5,200,000	5,200,000	5,296,891	5,200,000	(6,593)	0	0	0	0	56,333		2
991268-9A-3	FISHER SCIENTIFIC TERM B	06/30/2003	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000	0	0	0	0	0	3		3Z
33841R-AB-0	FLAGSHIP CLO 2001-1, LIMITED CLASS 1 COMBO NOTES	06/20/2003	SCHEDULED REDEMPTION		92,086	92,086	91,982	92,086	653	0	0	0	0	1,814		4
339083-AD-9	FLEETWOOD CREDIT GRANTOR TRUST 96-B	06/01/2003	SCHEDULED REDEMPTION		42,008	42,008	41,942	42,008	0	0	0	0	0	653		1PE
338906-A*-1	FLEXI-VAN LEASING TERM B	06/30/2003	PRINCIPAL PAYMENT		22,500	22,500	22,500	22,500	0	0	0	0	0	262		3
343498-A*-2	FLOWERS FOODS TERM B	04/24/2003	PRINCIPAL PAYMENT		2,701,875	2,701,875	2,712,450	2,709,349	(110)	0	0	(7,474)	(7,474)	36,513		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
34354#-AA-5	FLOWSERVE CORP TERM C	06/30/2003	PRINCIPAL PAYMENT		394,286	394,286	394,286	394,286	0	0	0	0	0	5,081		3
313921-JJ-8	FNR 2001-57 PC	05/08/2003	BANK OF AMERICA		20,718,750	20,000,000	20,646,876	20,524,080	(26,750)	0	0	194,670	194,670	260,000		1PE
31392D-BK-7	FNR 2002-33 FA	05/09/2003	Various		33,771,552	33,728,946	33,723,677	33,727,576	193	0	0	43,976	43,976	82,664		1PE
31392E-ZM-5	FNR 2002-63 BA	06/01/2003	SCHEDULED REDEMPTION		506,733	506,733	507,288	506,733	(496)	0	0	0	0	4,910		1PE
31392E-ZC-7	FNR 2002-63 QF	05/09/2003	Various		29,578,318	29,532,455	29,567,798	29,562,136	(1,689)	0	0	16,182	16,182	71,200		1PE
34527R-DL-4	FORD CREDIT AUTO OWNER TRUST	06/16/2003	CALLED @ 100.00		10,000,000	10,000,000	9,999,582	10,000,000	0	0	0	0	0	193,750		1
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC	06/15/2003	SCHEDULED REDEMPTION		99,306	99,306	99,306	99,306	3,357	0	0	0	0	1,561		2
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC	06/15/2003	SCHEDULED REDEMPTION		39,012	39,012	39,012	39,012	1,216	0	0	0	0	613		2
345550-AC-1	FOREST CITY ENT	06/19/2003	CALLED @ 104.25		5,603,438	5,375,000	5,375,000	5,375,000	0	0	0	228,438	228,438	119,295		3
346091-AP-6	FOREST OIL	05/12/2003	Various		4,634,000	4,400,000	4,400,000	4,400,000	0	0	0	234,000	234,000	125,289		3
991273-9A-3	FRESENIUS MEDICAL CARE TERM B	06/30/2003	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	33		3Z
337403-BS-7	FURST 1998-B A10	06/01/2003	SCHEDULED REDEMPTION		5,104,299	5,104,299	5,053,256	5,104,299	39,020	0	0	0	0	73,549		1PE
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION	06/01/2003	SCHEDULED REDEMPTION		590,878	590,878	598,079	590,878	(4,976)	0	0	0	0	7,950		1
36157L-VN-5	GE CAPITAL MTG SER 1993 15 A 9	06/25/2003	SCHEDULED REDEMPTION		2,490,228	2,490,228	2,490,228	2,490,228	0	0	0	0	0	13,418		1PE
36157L-RC-4	GE CAPITAL MTG SERVICES 1993-10 A10	05/01/2003	SCHEDULED REDEMPTION		151,496	151,496	147,347	151,496	645	0	0	0	0	1,439		1PE
36157L-ZT-8	GE CAPITAL MTG SERVICES 1994-2 A8	06/25/2003	SCHEDULED REDEMPTION		1,005,887	1,005,887	1,002,083	1,005,887	0	0	0	0	0	3,197		1PE
36312K-AA-0	GE LEASE/SFHI 7.01% CERT., DUE 2014	06/11/2003	SCHEDULED REDEMPTION		82,129	82,129	87,672	82,129	(4,908)	0	0	0	0	1,324		1
36157L-RE-0	GECMS 1993-10 A15	05/01/2003	SCHEDULED REDEMPTION		10,445,000	10,445,000	10,105,538	10,445,000	39,523	0	0	0	0	109,042		1PE
36157T-RK-9	GECMS 1995-12 B3	05/01/2003	SCHEDULED REDEMPTION		483,569	483,569	473,293	483,569	9,405	0	0	0	0	6,268		1PE
36158G-EE-4	GECMS 1998-10 1A10	06/01/2003	SCHEDULED REDEMPTION		8,882,645	8,882,645	8,545,382	8,882,645	71,797	0	0	0	0	129,551		1PE
36157R-P6-6	GECMS 99-6 A2	06/01/2003	SCHEDULED REDEMPTION		6,035,711	6,035,711	6,064,003	6,035,711	(11,389)	0	0	0	0	85,874		1PE
370442-AQ-8	GENERAL MOTORS	06/15/2003	MATURED		500,000	500,000	496,768	500,000	250	0	0	0	0	17,500		1
370442-BT-1	GENERAL MOTORS	06/26/2003	Various		4,966,300	5,000,000	4,931,150	4,931,150	0	0	0	35,150	35,150	0		2PE
370425-RS-1	GENERAL MTRS ACCEP CORP	06/26/2003	WARBURG DILLION READ LLC		4,294,880	4,000,000	4,169,280	4,085,013	(9,646)	0	0	209,867	209,867	138,333		2
37048*-AC-0	GENERAL PARTS INC SENIOR NOTES	06/01/2003	SCHEDULED REDEMPTION		777,778	777,778	777,778	777,778	0	0	0	0	0	30,644		2
37183F-A*-8	GENESIS HEALTH TERM B	06/30/2003	PRINCIPAL PAYMENT		7,182	7,182	7,182	7,182	0	0	0	0	0	80		4
37183F-A@-6	GENSIS HEALTH DELAYED DRAW TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		2,256	2,256	2,256	2,256	0	0	0	0	0	10		4
373298-BY-3	GEORGIA-PACIFIC CORP	05/15/2003	BANK OF AMERICA		1,665,000	1,500,000	1,500,000	1,500,000	0	0	0	165,000	165,000	42,969		3
36170M-AE-9	GGPMPT 2001-GGP1, A3	06/16/2003	SCHEDULED REDEMPTION		23,149	23,149	23,149	23,149	0	0	0	0	0	106		1
36170M-AJ-8	GGPMPT 2001-GGP1, B1	06/16/2003	SCHEDULED REDEMPTION		4,944,813	4,944,813	4,944,813	4,944,813	0	0	0	0	0	26,254		1
37516#-AA-3	GIFFORDS BROOK/NISOURCE AS GUARANTOR	04/28/2003	SCHEDULED REDEMPTION		62,393	62,393	62,393	62,393	1,595	0	0	0	0	2,121		2
362383-AA-9	GMAC G-WING 2001-WH1, A	06/06/2003	SCHEDULED REDEMPTION		6,461,095	6,461,095	6,461,095	6,461,095	0	0	0	0	0	36,610		1
362383-AB-7	GMAC G-WING 2001-WH1, B	06/06/2003	SCHEDULED REDEMPTION		117,008	117,008	117,008	117,008	0	0	0	0	0	1,186		2
388684-A@-1	GRAPHIC PACKAGING TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		3,750	3,750	3,750	3,750	0	0	0	0	0	39		3
389375-A*-7	GRAY TELEVISION, INC. TERM LOAN B	06/09/2003	PRINCIPAL PAYMENT		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	54,706		4
39119R-AD-8	GREAT POINT CBO 1998-1 CL A-2B	06/30/2003	EITF 99-20 STAT WRITE DOWN		175,705	175,705	187,811	175,705	57,407	0	0	0	0	0		1
36228C-AV-5	GS MTG SECURITIES CORPORATION	06/01/2003	SCHEDULED REDEMPTION		29,957	29,957	31,409	29,957	(1,303)	0	0	0	0	562		2
362320-AS-2	GTE CORP	06/01/2003	MATURED		12,000,000	12,000,000	12,864,360	12,000,000	(43,422)	0	0	0	0	546,000		1PE
40274W-AA-2	GULFTERRA ENERGY PARTNER	06/27/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,200,000	1,200,000	1,200,000	1,200,000	0	0	0	0	0	0		3Z
28368Q-A*-0	GULFTERRA ENERGY PARTNERS TERM B	04/10/2003	PRINCIPAL PAYMENT		62,500	62,500	62,500	62,500	0	0	0	0	0	816		3
41283A-AD-1	HARLEY-DAVIDSON EAGLEMARK MOTORCYCLE TRUST	06/15/2003	SCHEDULED REDEMPTION		555,071	555,071	555,042	555,071	2	0	0	0	0	5,668		1PE
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A	06/30/2003	PRINCIPAL PAYMENT		271,398	271,398	271,398	271,398	0	0	0	0	0	2,770		5*
42242#-AZ-9	HEARST ARGYLE CAPITAL TRUST	04/01/2003	DIRECT		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	0		3
423003-AE-2	HEILIG MEYERS MSTR TR 98-2A B	05/20/2003	PRINCIPAL PAYMENT		10,418	10,418	10,388	0	0	0	0	10,418	10,418	0		6
42342#-AB-1	HELM FINANCIAL TERM B	06/03/2003	PRINCIPAL PAYMENT		8,261	8,261	7,666	7,803	21	0	0	458	458	106		3
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES	06/30/2003	SCHEDULED REDEMPTION		200,000	200,000	202,140	200,000	(1,512)	0	0	0	0	8,550		3
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES	06/01/2003	SCHEDULED REDEMPTION		318,781	318,781	318,696	318,781	17	0	0	0	0	5,506		1PE
441917-AP-6	HFCHC 2001-2 M	06/20/2003	SCHEDULED REDEMPTION		1,289,655	1,289,655	1,289,655	1,289,655	0	0	0	0	0	6,757		1PE
441917-AR-2	HFCHC 2002-1, M	06/20/2003	SCHEDULED REDEMPTION		928,656	928,656	928,656	928,656	0	0	0	0	0	4,528		1PE
42332Q-AU-7	HFCMC 2000-PH1	06/01/2003	SCHEDULED REDEMPTION		115,948	115,948	115,948	115,948	(318)	0	0	0	0	2,144		1
87236@-AG-6	HOME ASSET MANAGEMENT CORP 1997B TCW I	02/11/2003	Various		1,370,140	1,370,140	1,370,140	1,370,140	0	0	0	0	0	(125,856)		4Z
444482-C@-0	HUGHES SUPPLY, INC. SENIOR NOTES	05/01/2003	SCHEDULED REDEMPTION		476,190	476,190	476,190	476,190	0	0	0	0	0	16,048		2
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B	05/07/2003	Various		1,047,110	1,048,360	975,499	991,923	1,552	0	0	55,188	55,188	14,757		4
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C	05/07/2003	Various		1,047,003	1,048,252	975,399	988,609	1,272	0	0	58,394	58,394	15,245		4
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL)	06/05/2003	SCHEDULED REDEMPTION		71,746	71,746	71,746	71,746	0	0	0	0	0	1,184		1
452106-AE-7	ILLINOIS POWER SPECIAL PURPOSE TRUST	06/25/2003	SCHEDULED REDEMPTION		157,714	157,714	150,401	157,714	1,598	0	0	0	0	2,121		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
449669-B@-8	IMC GLOBAL INC. TERM B	06/30/2003	PRINCIPAL PAYMENT		7,201	7,201	7,201	7,201	0	0	0	0	0	91		3
74955@-AA-6	INDIANA & MICHIGAN COLL TRUST NOTE B	06/07/2003	SCHEDULED REDEMPTION		141,745	141,745	146,383	141,745	(203)	0	0	0	0	6,797		2
45714*-AD-4	INGRAM INDUSTRIES TERM B	06/02/2003	PRINCIPAL PAYMENT		4,230	4,230	4,230	4,230	0	0	0	0	0	38		3
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B	06/30/2003	PRINCIPAL PAYMENT		10,488	10,488	10,488	10,488	0	0	0	0	0	131		4
460690-AS-9	INTERPUBLIC GROUP COS	05/14/2003	SALOMON SMITH BARNEY		1,682,375	1,250,000	1,302,771	1,301,068	(1,339)	0	0	381,307	381,307	10,313		3
46075#-AA-7	INTERSTATE BRANDS TERM B	06/30/2003	PRINCIPAL PAYMENT		2,500	2,500	2,500	2,500	0	0	0	0	0	23		3
46075#-AB-5	INTERSTATE BRANDS TERM C	06/30/2003	PRINCIPAL PAYMENT		6,250	6,250	6,250	6,250	0	0	0	0	0	54		3
460146-AN-3	INTL PAPER CO	05/30/2003	CALLED @ 103.43		1,034,300	1,000,000	851,464	860,492	421	0	0	173,808	173,808	18,851		2PE
460146-BM-4	INTL PAPER CO	04/17/2003	WARBURG DILLION READ LLC		954,000	1,800,000	950,400	976,923	1,485	0	0	(22,923)	(22,923)	0		2
991292-9A-3	INTL TRANSMISSION CO TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000	0	0	0	0	0	17		2Z
462846-A@-5	IRON MOUNTAIN TERM B	05/30/2003	PRINCIPAL PAYMENT		1,000	1,000	1,000	1,000	0	0	0	0	0	9		3
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		5,625	5,625	5,625	5,625	0	0	0	0	0	54		3
991293-9A-1	ITC HLDGS CORP TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000	0	0	0	0	0	18		2Z
465823-AD-4	IVAX CORP	04/24/2003	WARBURG DILLION READ LLC		2,812,000	2,850,000	2,369,063	2,432,720	5,519	0	0	379,280	379,280	69,720		2
87236@-AL-5	J CREW CORP- (TCW I)	05/28/2003	DIRECT NON-CASH		905,523	905,523	905,523	905,523	0	0	0	0	0	49,314		4
966623-AB-6	J.H. WHITNEY MARKET VALUE FUND CL A-2A FLOAT. RATE SECOND SR SECD. NTS	04/02/2003	PRINCIPAL PAYMENT		200,000	200,000	202,000	201,303	(1)	0	0	(1,303)	(1,303)	10,715		1
47509#-AD-5	JEFFERSON SMURFIT (U.S.) TERM B	05/23/2003	PRINCIPAL PAYMENT		1,441,818	1,441,818	1,441,818	1,441,818	0	0	0	0	0	16,368		4
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B	05/06/2003	PRINCIPAL PAYMENT		15,000	15,000	15,000	15,000	0	0	0	0	0	185		3
481088-A#-9	JOSTENS, INC. TERM LOAN C	06/27/2003	PRINCIPAL PAYMENT		13,019	13,019	13,019	13,019	0	0	0	0	0	135		4
482584-Y*-4	K MART D.I.P. TERM B	05/06/2003	PRINCIPAL PAYMENT		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	21,932		6
485188-E#-9	KANSAS CITY SOUTHERN TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		6,438	6,438	6,438	6,438	0	0	0	0	0	59		3
488044-B*-8	KELLWOOD CO SER B SR NT	06/01/2003	SCHEDULED REDEMPTION		714,375	714,375	710,321	714,375	2,038	0	0	0	0	33,040		2
49228R-AC-7	KERN RIVER FUNDG 144A	06/30/2003	SCHEDULED REDEMPTION		100,000	100,000	100,994	100,000	(908)	0	0	0	0	2,040		1
492386-AP-2	KERR-MCGEE	05/27/2003	WARBURG DILLION READ LLC		1,760,000	1,600,000	1,568,500	1,576,863	462	0	0	183,137	183,137	24,500		3
493265-AZ-5	KEYCORP INSTIT CAPITAL-A	04/01/2003	DIRECT		16,139,527	18,000,000	16,139,527	16,139,527	0	0	0	0	0	0		2
494612-A@-3	KINETICS GROUP TERM LOAN	05/09/2003	PRINCIPAL PAYMENT		119,926	119,926	113,330	115,091	172	0	0	4,836	4,836	1,928		4
74970#-AA-5	KRATON (RK) POLYMERS TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		50,782	50,782	50,782	50,782	0	0	0	0	0	708		4
51467*-AL-3	LAND O' LAKES TERM LOAN B	04/22/2003	PRINCIPAL PAYMENT		4,916	4,916	4,916	4,916	0	0	0	0	0	55		4
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST	06/15/2003	SCHEDULED REDEMPTION		25,873	25,873	25,873	25,873	0	0	0	0	0	461		2PE
524901-AE-5	LEGG MASON	04/01/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		873,222	1,700,000	781,470	815,444	111	0	0	57,778	57,778	0		2
526057-AE-4	LENNAR CORP	06/19/2003	DIRECT NON-CASH		1,408,235	1,500,000	1,384,695	1,408,084	1,876	0	0	151	151	82,088		2
526057-A#-1	LENNAR CORP TERM LOAN C (2/03)	03/28/2003	PRINCIPAL PAYMENT		83,333	83,333	83,333	83,333	0	0	0	0	0	203		2
87236@-BG-5	LLS - (TCW II)	06/30/2003	Various		0	1,480,647	1,480,647	0	(1,480,647)	0	0	0	0	(343,772)		4Z
G5418#-AA-2	LONDON CLUBS INTERNATIONAL PLC	05/29/2003	WRITE DOWN OF INVESTMENT		971,079	971,079	971,079	971,079	194,358	0	0	0	0	0		5
552078-AQ-0	LYONDELL CHEMICAL CO	05/21/2003	Various		1,944,969	1,975,000	1,950,000	1,953,481	384	0	0	(8,512)	(8,512)	78,989		3
552078-K#-3	LYONDELL PETROCHEMICAL TERM LOAN E	05/23/2003	PRINCIPAL PAYMENT		1,594,684	1,594,684	1,491,029	1,523,660	2,881	0	0	71,024	71,024	23,331		3
564759-NH-7	M&T BANK CORP	04/22/2003	LEHMAN BROTHERS INC		5,033,450	5,000,000	4,994,600	4,994,630	30	0	0	38,820	38,820	13,368		1PE
554454-AA-6	MACH ONE CDO, LIMITED	06/01/2003	SCHEDULED REDEMPTION		2,414,654	2,414,654	2,303,607	2,414,654	87,110	0	0	0	0	36,974		1
68273@-AA-3	MAGNATRAX CORP. TERM B	06/24/2003	DISTRIBUTION		26,367	0	0	0	0	0	0	26,367	26,367	0		5
55972F-AA-2	MAGNUM HUNTER RE	06/02/2003	CALLED @ 103.333		1,099,463	1,064,000	926,905	979,927	2,683	0	0	119,536	119,536	53,496		4
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN	04/30/2003	SCHEDULED REDEMPTION		817,644	817,644	817,644	817,644	0	0	0	0	0	4,002		2
56845X-A*-9	MARINER HEALTH CARE TERM B	06/30/2003	PRINCIPAL PAYMENT		2,500	2,500	2,500	2,500	0	0	0	0	0	29		3
574599-AW-6	MASCO CORP	06/30/2003	SALOMON SMITH BARNEY		1,770,000	4,000,000	1,694,225	1,718,836	10,866	0	0	51,164	51,164	0		2
576323-AD-1	MASTEC INC	05/02/2003	JEFFERIES & COMPANY, INC.		2,497,563	2,850,000	2,694,313	2,734,095	1,726	0	0	(236,532)	(236,532)	55,945		4
55265K-AG-4	MASTR 2001-1 A7	06/01/2003	SCHEDULED REDEMPTION		4,000,000	4,000,000	3,960,000	4,000,000	34,849	0	0	0	0	59,401		1PE
57778*-AB-6	MAY DEPARTMENT STORES COMPANY	04/30/2003	SCHEDULED REDEMPTION		2,373,496	2,373,496	2,715,967	2,373,496	(32,237)	0	0	0	0	100,755		1
55269A-AC-1	MCN INVEST CORP	03/27/2003	DIRECT CASH		8,000,000	8,000,000	8,013,461	8,000,000	0	0	0	0	0	255,000		2PE
81751T-AA-5	MEDALLION 2001-1G CLASS A1	05/19/2003	SCHEDULED REDEMPTION		252,519	252,519	252,519	252,519	0	0	0	0	0	963		1PE
58470K-AA-2	MEDICIS PHARMACEUTICAL	04/29/2003	Various		913,875	750,000	819,375	813,652	(1,270)	0	0	100,223	100,223	7,639		2Z
38214*-AL-6	MEIJER/GOOD WILL CO SER F-1 MTG NTS	06/01/2003	SCHEDULED REDEMPTION		14,444	14,444	14,444	14,444	(169)	0	0	0	0	745		1
38214*-AS-1	MEIJER/GOOD WILL CO SER F-2 MTG NTS	06/01/2003	SCHEDULED REDEMPTION		17,007	17,007	17,007	17,007	(199)	0	0	0	0	878		1
33836@-AA-7	MELLON BK N.A./500 GRANT ST. 5.23% PASS-THROUGH	06/01/2003	SCHEDULED REDEMPTION		243,442	243,442	243,442	243,442	0	0	0	0	0	6,366		1
589395-G@-5	MERCURY FINANCE	04/17/2003	DISTRIBUTION		61,543	0	0	0	0	0	0	61,543	61,543	0		1Z
590188-A7-3	MERRILL LYNCH & CO	06/30/2003	Various		2,976,250	3,000,000	2,996,906	2,997,031	26	0	0	(20,781)	(20,781)	0		1
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D	06/01/2003	SCHEDULED REDEMPTION		198,870	198,870	197,819	198,870	1,318	0	0	0	0	3,074		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2	06/01/2003	SCHEDULED REDEMPTION		31,082	31,082	31,548	31,082	(637)	0	0	0	0	488		1
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C	06/01/2003	SCHEDULED REDEMPTION		20,745	20,745	21,056	20,745	(374)	0	0	0	0	338		1
59080#-AB-1	MESSER GRIESHEIM TERM C	06/27/2003	PRINCIPAL PAYMENT		288,528	288,528	288,528	288,528	0	0	0	0	0	1,119		4
59115@-AA-4	METALDYNE COMPANY TERM D	06/30/2003	Various		1,830,622	2,003,122	2,003,122	2,003,122	0	0	0	(172,500)	(172,500)	21,166		4
59175@-AB-9	METOKOTE CORPORATION TERM A-2	06/30/2003	PRINCIPAL PAYMENT		12,738	12,738	12,738	12,738	0	0	0	0	0	172		4
59175@-AA-1	METOKOTE CORPORATION TERM B	06/30/2003	PRINCIPAL PAYMENT		111,841	111,841	111,841	111,841	0	0	0	0	0	1,518		4
594079-A*-6	MICHAEL FOODS TERM B	06/27/2003	PRINCIPAL PAYMENT		148,289	148,289	148,289	148,289	0	0	0	0	0	1,587		4
59447#-AA-1	MICHIGAN ELECTRIC TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500	0	0	0	0	0	75		2
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199	06/01/2003	SCHEDULED REDEMPTION		1,386,401	1,386,401	1,400,698	1,386,401	(5,266)	0	0	0	0	18,064		1
59832W-AE-9	MIDWEST FNDG	06/23/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		4,899,625	5,050,000	5,050,000	5,050,990	(28)	0	0	(151,365)	(151,365)	184,975		4
60467P-AG-9	MIRANT AMERICAS GENERATION, LLC	06/30/2003	Various		19,603,649	24,000,000	24,658,743	18,774,030	0	0	0	829,619	829,619	1,123,777		5
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC	05/21/2003	Various		6,500,000	10,000,000	10,270,200	7,200,000	0	0	0	(700,000)	(700,000)	448,661		4
60467M-AA-9	MIRANT MID-ATLANTIC LLC	06/30/2003	Various		1,805,052	1,917,383	1,776,790	1,805,052	27,376	0	0	0	0	44,186		5
60686G-AA-7	MMCAPS FUNDING I, INC SENIOR NOTES, DUE 2031	06/15/2003	SCHEDULED REDEMPTION		124,054	124,054	124,054	124,054	0	0	0	0	0	4,981		1
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK)	06/30/2003	SCHEDULED REDEMPTION		56,753	56,753	56,753	56,753	0	0	0	0	0	895		5
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1	06/01/2003	SCHEDULED REDEMPTION		524,678	524,678	514,786	524,678	1,005	0	0	0	0	9,966		1
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6	06/01/2003	SCHEDULED REDEMPTION		161,700	161,700	142,348	161,700	0	0	0	0	0	3,223		1PE
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		52,375	52,375	45,959	47,172	165	0	0	5,203	5,203	711		4
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS	06/01/2003	SCHEDULED REDEMPTION		12,638	12,638	12,785	12,638	(122)	0	0	0	0	187		2
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS	06/01/2003	SCHEDULED REDEMPTION		74,894	74,894	67,431	74,894	6,851	0	0	0	0	1,094		2
04853#-AB-2	MOTOROLA/AFG PH 1B SEC LSE NTS	06/01/2003	SCHEDULED REDEMPTION		232,298	232,298	232,298	232,298	(2,416)	0	0	0	0	3,435		2
61746W-BW-9	MSC 2000 XLF E	04/07/2003	Various		120,064	120,064	120,012	63,152	61,127	0	0	56,912	56,912	0		5
61746W-BU-3	MSC 2000-XLF C	04/05/2003	SCHEDULED REDEMPTION		114,592	114,592	114,592	114,592	0	0	0	0	0	402		3
61746W-BV-1	MSC 2000-XLF D	06/27/2003	WRITE DOWN		64,320	64,320	64,320	64,320	22,249	0	0	0	0	236		4
61746W-KF-6	MSDWC 2001-XLF, C	06/05/2003	SCHEDULED REDEMPTION		226,037	226,037	226,037	226,037	0	0	0	0	0	1,308		1
55377#-AE-5	MTD PRODUCTS INC TERM B	06/16/2003	PRINCIPAL PAYMENT		6,731	6,731	6,731	6,731	0	0	0	0	0	72		4
62475#-AE-2	MUELLER GROUP, INC. TERM E	06/30/2003	PRINCIPAL PAYMENT		11,250	11,250	11,250	11,250	0	0	0	0	0	119		4
62826W-AA-9	MUTUAL FUND FEE TRUST IX ASSET-BACKED NOTES	05/31/2003	SCHEDULED REDEMPTION		290,424	290,424	289,481	290,424	77	0	0	0	0	5,526		4
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES	05/31/2003	SCHEDULED REDEMPTION		153,769	153,769	157,540	153,769	85,926	0	0	0	0	3,410		5
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES	05/31/2003	SCHEDULED REDEMPTION		465,708	465,708	465,708	465,708	0	0	0	0	0	7,236		1
62827K-AA-4	MUTUAL FUND FEE TRUST XX	05/30/2003	SCHEDULED REDEMPTION		334,640	334,640	334,640	334,640	0	0	0	0	0	4,845		1
629527-AU-6	NABISCO INC UNSEC SUB	04/21/2003	GOLDMAN, SACHS & CO		5,831,350	5,000,000	5,024,450	5,019,049	(62)	0	0	812,301	812,301	135,271		1
629568-AF-3	NABORS	06/30/2003	MORGAN STANLEY DEAN WITTER		1,301,250	2,000,000	1,190,000	1,222,896	8,709	0	0	78,354	78,354	0		1
66937N-UV-8	NASCOR 1997-17 A10	04/01/2003	SCHEDULED REDEMPTION		878,932	878,932	838,694	878,932	22,776	0	0	0	0	5,310		1PE
66937R-SG-5	NASCOR 1998-9 A1 (ins)	04/01/2003	SCHEDULED REDEMPTION		16,136	16,136	16,156	16,136	(17)	0	0	0	0	87		1PE
66937R-K3-2	NASCOR 1999-23 A6	06/01/2003	SCHEDULED REDEMPTION		7,895,279	7,895,279	8,121,651	7,895,279	(186,983)	0	0	0	0	117,751		1PE
66937R-PP-8	NASCOR 1999-8 A3	06/01/2003	SCHEDULED REDEMPTION		31,210	31,210	28,343	31,210	2,382	0	0	0	0	450		1PE
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B	06/30/2003	PRINCIPAL PAYMENT		11,250	11,250	11,250	11,250	0	0	0	0	0	102		3
638477-A*-0	NATIONAL WATERWORKS TERM B	06/30/2003	PRINCIPAL PAYMENT		30,000	30,000	30,000	30,000	0	0	0	0	0	488		3
638585-AR-0	NATIONS BANK CORPORATION OF N.C	05/15/2003	MATURED		12,500,000	12,500,000	12,453,798	12,500,000	1,895	0	0	0	0	437,500		1PE
638925-AA-5	NATIONSCREDIT GRANTOR TRUST 1996-1	06/01/2003	SCHEDULED REDEMPTION		98,209	98,209	96,260	98,209	974	0	0	0	0	1,282		1PE
639051-AN-1	NATS 16B2	05/15/2003	SCHEDULED REDEMPTION		642,400	642,400	639,293	642,400	149	0	0	0	0	2,891		1PE
639051-AG-6	NATWEST ASSET TRUST SECURITIES R14-B1	05/15/2003	SCHEDULED REDEMPTION		1,109,000	1,109,000	1,109,000	1,109,000	0	0	0	0	0	3,336		1PE
639051-AH-4	NATWEST ASSET TRUST SECURITIES R14B2	05/15/2003	SCHEDULED REDEMPTION		1,110,118	1,110,118	1,110,118	1,110,118	(912)	0	0	0	0	0		1PE
63934V-BE-9	NAVISTAR FINANCIAL CORP OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		213,912	213,912	219,945	213,912	(1,099)	0	0	0	0	3,542		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
63935W-AC-1	NAVISTAR FINANCIAL CORP OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		1,203,933	1,203,933	1,203,916	1,203,933	8	0	0	0	0	13,090		1PE
638901-AP-3	NAVISTAR INTL	05/12/2003	Various		2,375,125	2,500,000	2,482,710	2,489,016	205	0	0	(113,891)	(113,891)	57,411		4
628852-A*-6	NCI BUILDING SYSTEMS, INC. TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		62,500	62,500	62,500	62,500	0	0	0	0	0	688		3
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES	06/22/2003	SCHEDULED REDEMPTION		228,627	228,627	228,627	228,627	4,050	0	0	0	0	4,830		3
65333*-AA-9	NEXTEL FINANCE CO. TERM B	06/30/2003	PRINCIPAL PAYMENT		10,625	10,625	10,625	10,625	0	0	0	0	0	127		3
65333*-AB-7	NEXTEL FINANCE CO. TERM C	06/30/2003	PRINCIPAL PAYMENT		10,625	10,625	10,625	10,625	0	0	0	0	0	131		3
65333*-AC-5	NEXTEL FINANCE CO. TERM D	06/30/2003	PRINCIPAL PAYMENT		12,500	12,500	12,500	12,500	0	0	0	0	0	169		3
87236@-ZC-8	NEXTEL PARTNERS- (TCW II)	04/09/2003	DIRECT NON-CASH		609,436	609,436	609,436	609,436	0	0	0	0	0	286,955		1Z
63615#-AA-9	NFL 6.69% SR NTS	04/15/2003	SCHEDULED REDEMPTION		212,222	212,222	227,362	212,222	(14,620)	0	0	0	0	7,099		1
65474Q-AC-6	NISSAN AUTO RECEIVABLES OWNER TRUST	06/15/2003	SCHEDULED REDEMPTION		1,154,084	1,154,084	1,153,875	1,154,084	44	0	0	0	0	12,653		1PE
63859C-DL-4	NLFC 1999-2	06/01/2003	SCHEDULED REDEMPTION		2,221,827	2,221,827	2,207,595	2,221,827	1,256	0	0	0	0	34,169		1
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A	06/11/2003	SCHEDULED REDEMPTION		229,319	229,319	229,597	229,319	(127)	0	0	0	0	3,625		1
655844-AJ-7	NORFOLK SOUTHERN CORP	04/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		6,014,100	5,000,000	6,100,000	6,097,026	(730)	0	0	(82,926)	(82,926)	161,417		2
655844-AQ-1	NORFOLK SOUTHERN CORP	04/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		571,260	500,000	586,110	585,953	(44)	0	0	(14,693)	(14,693)	5,941		2
66416T-AE-5	NORTHEAST GENERATION CO	04/15/2003	SCHEDULED REDEMPTION		562,500	562,500	562,500	562,500	0	0	0	0	0	14,057		2PE
667294-AY-8	NORTHWEST AIRLINES INC	04/01/2003	SCHEDULED REDEMPTION		264,707	264,707	264,707	264,707	0	0	0	0	0	10,179		3
667746-A#-8	NORTHWEST PIPE COMPANY SERIES B SR NT	04/01/2003	SCHEDULED REDEMPTION		1,428,571	1,428,571	1,428,571	1,428,571	264	0	0	0	0	49,357		3
668074-AJ-6	NORTHWESTERN CORPORATION	05/14/2003	Various		6,626,650	7,000,000	6,988,870	6,989,714	72	0	0	(363,064)	(363,064)	83,465		5
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A	06/30/2003	PRINCIPAL PAYMENT		13,623	13,623	13,623	13,623	0	0	0	0	0	229		5
66937R-N6-2	NSCOR 1999-24 B2	06/01/2003	SCHEDULED REDEMPTION		9,025	9,025	8,255	9,025	630	0	0	0	0	141		1PE
20763#-BD-2	OCCID CHEM EQUIP	06/14/2003	SCHEDULED REDEMPTION		387,519	387,519	387,519	387,519	0	0	0	0	0	0		2
20763#-BC-4	OCCID PETRO EQUIP/CONN NATL BANK	06/14/2003	SCHEDULED REDEMPTION		125,760	125,760	125,760	125,760	3,613	0	0	0	0	6,477		2
670872-B#-6	OM GROUP TERM LOAN C	04/03/2003	PRINCIPAL PAYMENT		567,290	567,290	567,290	567,290	0	0	0	0	0	9,530		4
87252@-AC-4	ONEIDA / THC SYSTEMS, INC	04/25/2003	PRINCIPAL PAYMENT		356,161	356,161	356,161	356,259	(4)	0	0	(98)	(98)	15,478		2
68338S-BM-9	ONYX ACCEPTANCE AUTO TRUST	06/15/2003	SCHEDULED REDEMPTION		1,049,245	1,049,245	1,096,859	1,049,245	(6,372)	0	0	0	0	17,162		1PE
68338S-CJ-5	ONYX ACCEPTANCE AUTO TRUST	06/15/2003	SCHEDULED REDEMPTION		1,163,545	1,163,545	1,163,454	1,163,545	19	0	0	0	0	12,750		1
688343-AB-8	OSLO SEISMIC SVC	06/01/2003	SCHEDULED REDEMPTION		272,179	272,179	286,084	272,179	100,865	0	0	0	0	11,268		5
69080#-AB-0	OWENS ILLINOIS SEPARATED FUNDED LOAN	06/13/2003	PRINCIPAL PAYMENT		2,600,000	2,600,000	2,600,000	2,600,000	0	0	0	0	0	19,787		4
69073T-AC-7	OWENS-BROCKWAY GLASS CON	04/24/2003	EXCHANGE NON-REPORTABLE		3,499,146	3,400,000	3,500,250	3,499,198	(600)	0	0	(52)	(52)	133,049		4
690768-BE-5	OWENS-ILL INC	04/29/2003	Various		2,040,000	2,000,000	1,870,750	1,898,864	3,781	0	0	141,136	141,136	66,336		4
693506-C*-6	P P G INDUSTRIES ESOP GTD SER F NTS	12/28/2002	CALLED @ 100		263,000	263,000	290,406	276,207	430	0	0	(13,207)	(13,207)	16,479		1
693506-C@-4	P P G INDUSTRIES ESOP GTD SER H NTS	12/28/2002	CALLED @ 100		724,000	724,000	799,445	762,392	1,252	0	0	(38,392)	(38,392)	45,364		1
69422@-AA-1	PACIFIC ENERGY GROUP TERM B	05/29/2003	FLEET SECURITIES		3,024,375	3,000,000	3,000,000	3,000,000	0	0	0	24,375	24,375	31,907		3
695112-A*-3	PACIFICARE HEALTH TERM LOAN A	06/03/2003	PRINCIPAL PAYMENT		3,219,258	3,219,258	3,220,909	3,219,258	0	0	0	0	0	58,890		4Z
69516#-AA-6	PACKAGING DYNAMICS, LLC TERM B	06/30/2003	PRINCIPAL PAYMENT		14,943	14,943	14,943	14,943	0	0	0	0	0	193		4
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3	05/01/2003	SCHEDULED REDEMPTION		59,193	59,193	57,346	59,193	2,169	0	0	0	0	1,129		1PE
69763N-AB-7	PAMCO III 1998-1 CLASS B-1 FXD RT NTS	05/01/2003	SCHEDULED REDEMPTION		1,654	1,654	1,659	1,654	(13)	0	0	0	0	30		4
991306-9A-1	PEABODY ENERGY CORP. TERM B	06/30/2003	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500	0	0	0	0	0	3		3Z
70556J-AA-7	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS A-1 NOTES	04/25/2003	SCHEDULED REDEMPTION		684	684	677	684	(16)	0	0	0	0	8		2PE
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES	06/25/2003	SCHEDULED REDEMPTION		1,167	1,167	1,051	1,167	106	0	0	0	0	18		2
70556M-AA-0	PEGASUS AVIATION, INC	06/25/2003	SCHEDULED REDEMPTION		156,699	156,699	156,699	156,699	0	0	0	0	0	638		3
991283-9A-2	PENN NATIONAL GAMING TERM B	06/02/2003	PRINCIPAL PAYMENT		12,500	12,500	12,500	12,500	0	0	0	0	0	49		4Z
74434T-NT-0	PHMS 1993-27 A4	06/01/2003	SCHEDULED REDEMPTION		492,736	492,736	503,823	492,736	(11,213)	0	0	0	0	7,684		1PE
74434T-A4-9	PHMS 1993-51 A14	06/01/2003	SCHEDULED REDEMPTION		5,370,191	5,370,191	5,169,016	5,370,191	85,906	0	0	0	0	47,321		1PE
71907#-AA-9	PHOENIX INSURANCE GROUP	06/19/2003	Various		750,000	7,500,000	7,500,000	750,000	750,000	0	0	0	0	0		6*
72813P-C*-9	PLAYTEX PRODUCTS TERM C	05/22/2003	PRINCIPAL PAYMENT		20,013	20,013	20,013	20,013	0	0	0	0	0	184		3
447013-A*-4	PLIANT CORP (FKA HNTSMN PCKGING) TERM B	05/30/2003	PRINCIPAL PAYMENT		1,626,629	1,626,629	1,575,553	1,589,805	991	0	0	36,824	36,824	27,107		4
72923*-AA-1	PLUM CREEK MFG INC FIRST MTG NTS	06/08/2003	SCHEDULED REDEMPTION		796,094	796,094	796,094	796,094	2,345	0	0	0	0	44,283		2
729237-A*-8	PLUM CREEK TIMBER CO L P SR NT	06/08/2003	SCHEDULED REDEMPTION		861,364	861,364	861,364	861,364	0	0	0	0	0	47,913		2
69348L-ZS-1	PNC MORTGAGE SECURITIES 1998-5 2A5	06/01/2003	SCHEDULED REDEMPTION		2,996,470	2,996,470	2,996,819	2,996,470	0	0	0	0	0	48,020		1
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2	06/01/2003	SCHEDULED REDEMPTION		12,187	12,187	10,724	12,187	1,197	0	0	0	0	182		1PE
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2	06/01/2003	SCHEDULED REDEMPTION		32,388	32,388	29,131	32,388	2,677	0	0	0	0	468		1PE
808086-A#-9	PORTLAND GEN ELEC/J.H.S. BANK SER C	06/30/2003	SCHEDULED REDEMPTION		1,396,372	1,396,372	1,396,372	1,396,372	0	0	0	0	0	0		2
740189-A#-2	PRECISION CASTPARTS CORP. TERM LOAN	03/31/2003	PRINCIPAL PAYMENT		763,636	763,636	763,636	763,636	0	0	0	0	0	4,641		2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
74052*-AA-0	PREMIER FARNELL CORP PLC GTD SR NTS	06/17/2003	MATURED		15,000,000	15,000,000	15,000,000	15,000,000	(1,148)	0	0	0	0	550,500		2
74156W-AA-4	PRIME FINANCE CORP 1995-A, A-1	05/01/2003	SCHEDULED REDEMPTION		51,973	51,973	51,965	51,973	1	0	0	0	0	736		1
74156W-AB-2	PRIME FINANCE CORP 1995-A, A-2	05/01/2003	SCHEDULED REDEMPTION		12,893	12,893	12,812	12,893	27	0	0	0	0	190		1
74157K-A@-0	PRIMEDIA, INC. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		323,468	323,468	323,468	323,468	0	0	0	0	0	3,703		4
74259#-AA-7	PRINTPACK HOLDINGS TERM B	06/27/2003	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	106		3
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES	06/09/2003	SCHEDULED REDEMPTION		203,132	203,132	203,132	203,132	0	0	0	0	0	1,099		1
74434T-C9-6	PRUDENTIAL HOME MTG 1993 61 A13	06/25/2003	SCHEDULED REDEMPTION		624,594	624,594	624,399	624,594	0	0	0	0	0	3,789		1PE
71880*-AH-9	PRUDENTIAL/PHL FUNDING I INC	04/20/2003	SCHEDULED REDEMPTION		137,451	137,451	128,015	137,451	368	0	0	0	0	3,179		1
69361K-AG-8	PSE&G CAPITAL CORP 144A	05/15/2003	MATURED		26,000,000	26,000,000	26,000,000	26,000,000	(3,364)	0	0	0	0	677,083		2
69364@-AA-1	PTCL 1997 RECEIVABLE TRUST CERTIFICATE	05/14/2003	SCHEDULED REDEMPTION		888,858	888,858	888,858	888,858	0	0	0	0	0	18,710		4
862110-A*-4	PUBLIC STORAGE MANAGEMENT INC	05/22/2003	SCHEDULED REDEMPTION		1,666,667	1,666,667	1,657,996	1,666,667	2,290	0	0	0	0	59,000		1
74645W-AA-3	PUTNAM II	05/08/2003	SCHEDULED REDEMPTION		985,965	985,965	985,140	985,965	470	0	0	0	0	33,943		2
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A	05/31/2003	SCHEDULED REDEMPTION		226,051	226,051	226,051	226,051	0	0	0	0	0	4,013		5
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES	05/31/2003	SCHEDULED REDEMPTION		219,532	219,532	219,532	219,532	0	0	0	0	0	3,945		1
624903-A*-1	QUALITY DISTRIBUTION TERM B	06/30/2003	PRINCIPAL PAYMENT		4,185	4,185	3,683	3,852	170	0	0	333	333	54		6
624903-A@-9	QUALITY DISTRIBUTION TERM C	06/30/2003	PRINCIPAL PAYMENT		3,587	3,587	3,157	3,282	125	0	0	305	305	48		6
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS	06/30/2003	SCHEDULED REDEMPTION		357,272	357,272	357,272	357,272	0	0	0	0	0	7,661		5
75075M-A*-4	RAILAMERICA TERM B	04/16/2003	WARBURG DILLION READ LLC		1,745,625	1,750,000	1,750,000	1,750,000	0	0	0	(4,375)	(4,375)	17,425		4
76110F-CF-8	RALI 1996-QS4 AI10	06/01/2003	SCHEDULED REDEMPTION		1,880,353	1,880,353	1,908,558	1,880,353	(24,061)	0	0	0	0	34,725		1PE
76110F-FQ-1	RALI 1997-QS1 A11	06/01/2003	SCHEDULED REDEMPTION		415,721	415,721	426,412	415,721	0	0	0	0	0	6,492		1PE
76110F-Q3-0	RALI 1999-QS7 A1	06/01/2003	SCHEDULED REDEMPTION		427,587	427,587	412,621	427,587	4,708	0	0	0	0	3,537		1
76110G-EY-3	RALI 2000-QS14 A1	06/01/2003	SCHEDULED REDEMPTION		3,429,921	3,429,921	3,522,637	3,429,921	(51,341)	0	0	0	0	44,430		1PE
76110G-FV-8	RALI 2001-QS1 NAB	06/01/2003	SCHEDULED REDEMPTION		214,626	214,626	218,113	214,626	(2,979)	0	0	0	0	3,658		1PE
126691-RF-3	RAST 1996-A1 A9	06/01/2003	SCHEDULED REDEMPTION		6,920,694	6,920,694	6,741,189	6,920,694	129,957	0	0	0	0	115,696		1PE
12669A-V6-8	RAST 1998-A13 1A3	06/01/2003	SCHEDULED REDEMPTION		4,851,463	4,851,463	4,741,358	4,851,463	80,479	0	0	0	0	70,097		1PE
12669A-NQ-3	RAST 1998-A5 A5	06/01/2003	SCHEDULED REDEMPTION		391,754	391,754	377,798	391,754	5,938	0	0	0	0	5,704		1PE
45660N-CC-7	RAST 2002-A2J A3	02/01/2003	Various		(662,491)	(662,491)	(689,405)	(662,491)	0	0	0	0	0	0		1PE
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN	06/03/2003	PRINCIPAL PAYMENT		4,500	4,500	4,500	4,500	0	0	0	0	0	79		5
75628*-AH-7	RECREATIONAL EQUIPMENT 7.57% SER. A SR. NTS	06/08/2003	SCHEDULED REDEMPTION		159,458	159,458	159,458	159,458	0	0	0	0	0	2,685		2
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS	06/01/2003	SCHEDULED REDEMPTION		417,620	417,620	417,620	417,620	134	0	0	0	0	6,594		2
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS	06/01/2003	SCHEDULED REDEMPTION		60,542	60,542	60,403	60,542	106	0	0	0	0	1,132		2
75866*-AA-3	REFCO CAPITAL TRUST I CAPITAL SECS	04/01/2003	PRINCIPAL PAYDOWN		10,000,000	10,000,000	10,000,000	9,922,567	0	0	0	77,433	77,433	2,236,400		2
75875#-AB-6	REGAL CINEMAS TERM C	06/30/2003	PRINCIPAL PAYMENT		56,250	56,250	56,250	56,250	0	0	0	0	0	540		3
760106-AE-4	RENTAL CAR FINANCE CORP 97-1 B2	06/25/2003	SCHEDULED REDEMPTION		10,690,667	10,690,667	10,681,480	10,690,667	2,397	0	0	0	0	176,396		1PE
761042-CK-4	RESECURITIZATION MTG TRUST 2000-A A7	06/01/2003	SCHEDULED REDEMPTION		20,669,181	20,669,181	19,685,326	20,669,181	410,409	0	0	0	0	244,380		1PE
76110F-V3-4	RESIDENTIAL ACCREDIT LOANS, INC 1999-QS10 A1	06/01/2003	SCHEDULED REDEMPTION		976,099	976,099	940,258	976,099	6,392	0	0	0	0	11,188		1
760944-MS-4	RESIDENTIAL FUND MTG SEC 1993 S23 A15	06/01/2003	SCHEDULED REDEMPTION		319,852	319,852	314,914	319,852	0	0	0	0	0	1,632		1PE
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4	06/01/2003	SCHEDULED REDEMPTION		1,000,041	1,000,041	1,020,491	1,000,041	(12,949)	0	0	0	0	15,716		1PE
760972-YU-7	RFMSI 1998-S15 A10	06/01/2003	SCHEDULED REDEMPTION		453,844	453,844	451,534	453,844	1,488	0	0	0	0	7,245		1PE
76110Y-GV-8	RFMSI 1999-S12 A2	04/01/2003	SCHEDULED REDEMPTION		6,800,808	6,800,808	6,279,161	6,800,808	219,985	0	0	0	0	34,960		1PE
76110Y-AB-8	RFMSI 1999-S2 A2	04/01/2003	SCHEDULED REDEMPTION		556,101	556,101	540,200	556,101	8,091	0	0	0	0	2,880		1PE
76110Y-ES-7	RFMSI 1999-S8 A9	06/01/2003	SCHEDULED REDEMPTION		2,023,545	2,023,545	2,020,383	2,023,545	1,571	0	0	0	0	30,879		1PE
76111J-AX-2	RFMSI 2001-S18 A10	06/01/2003	SCHEDULED REDEMPTION		9,192,516	9,192,516	9,124,099	9,192,516	59,349	0	0	0	0	153,444		1PE
76110Y-J5-2	RFMSI 2001-S2 A5	06/01/2003	SCHEDULED REDEMPTION		6,014,379	6,014,379	6,099,896	6,014,379	(59,484)	0	0	0	0	95,694		1PE
76110Y-K2-7	RFMSI 2001-S2 M2	06/01/2003	SCHEDULED REDEMPTION		3,421	3,421	3,425	3,421	(4)	0	0	0	0	55		1PE
760972-VP-1	RFMSI 98-S12 MI	06/01/2003	SCHEDULED REDEMPTION		491,665	491,665	504,494	491,665	(11,684)	0	0	0	0	7,770		1PE
76110Y-NW-8	RFMSI 99 S-18 M2	06/01/2003	SCHEDULED REDEMPTION		11,054	11,054	10,172	11,054	712	0	0	0	0	153		1PE
767754-A#-1	RITE AID CORP TERM LOAN	05/28/2003	PRINCIPAL PAYMENT		9,532,800	9,532,800	9,502,800	9,499,101	2,012	0	0	33,699	33,699	195,566		4
761042-BD-1	RMT 1999-B A1	05/01/2003	SCHEDULED REDEMPTION		14,592,312	14,592,312	14,165,030	14,592,312	160,862	0	0	0	0	102,137		1PE
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z	05/01/2003	SCHEDULED REDEMPTION		81,882	81,882	81,283	81,882	28	0	0	0	0	1,803		1PE
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F	05/01/2003	SCHEDULED REDEMPTION		89,856	89,856	85,686	89,856	4,132	0	0	0	0	1,998		1PE
779268-D*-9	ROUNDY'S TERM B	05/02/2003	BEAR STEARNS SECURITIES CORP		1,987,481	1,985,000	1,985,000	1,985,000	0	0	0	2,481	2,481	20,359		3
786514-BE-8	SAFEWAY INC	04/30/2003	J. P. MORGAN SECURITIES, INC		5,117,350	5,000,000	4,990,350	4,991,751	167	0	0	125,599	125,599	72,667		2
79377W-AA-6	SAKS INC	05/07/2003	LEHMAN BROTHERS INC		2,527,125	2,300,000	2,224,250	2,233,234	1,013	0	0	293,891	293,891	93,294		4
79548K-U3-0	SALOMON BROTHERS MTG SECURITIES 1999-6 A1	06/01/2003	SCHEDULED REDEMPTION		2,723,054	2,723,054	2,629,662	2,723,054	43,669	0	0	0	0	53,746		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
795770-AE-6	SALTON SEA FUNDING CORPORATION	05/30/2003	SCHEDULED REDEMPTION		845,865	845,865	845,865	845,865	0	0	0	0	0	31,170		3
800907-AE-7	SANMINA-SCI CORP	05/23/2003	GOLDMAN, SACHS & CO		664,500	600,000	625,500	624,599	(532)	0	0	39,901	39,901	26,975		3
863572-T5-2	SASC 2000-3 B2	06/01/2003	SCHEDULED REDEMPTION		19,817	19,817	19,507	19,817	310	0	0	0	0	363		1PE
80822#-AC-8	SCHURMAN FINE PAPERS SR. SUB NOTES	04/21/2003	WRITE DOWN		5,449,014	5,449,013	5,449,013	4,829,112	0	0	0	619,901	619,901	403,541		5
810186-A#-3	SCOTTS COMPANY NEW TRANCHE B	06/30/2003	PRINCIPAL PAYMENT		1,339	1,339	1,339	1,339	0	0	0	0	0	13		3
812141-A*-0	SEALY MATTRESS AXEL B	05/02/2003	PRINCIPAL PAYMENT		516,550	516,550	517,842	517,107	(28)	0	0	(557)	(557)	3,811		4
812141-A@-8	SEALY MATTRESS AXEL C	05/02/2003	PRINCIPAL PAYMENT		4,384	4,384	4,395	4,390	0	0	0	(6)	(6)	39		4
812141-A#-6	SEALY MATTRESS AXEL D	05/02/2003	PRINCIPAL PAYMENT		5,470	5,470	5,484	5,479	0	0	0	(9)	(9)	53		4
81234C-BM-2	SEARS CREDIT ACCOUNT MASTER TRUST	06/15/2003	SCHEDULED REDEMPTION		1,362,500	1,362,500	1,420,832	1,362,500	(9,216)	0	0	0	0	21,951		1PE
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z	06/01/2003	SCHEDULED REDEMPTION		280,627	280,627	234,450	280,627	24,733	0	0	0	0	5,752		1PE
816074-C*-7	SEITEL 7.04% SER G SR NTS	05/19/2003	Various		6,243,000	9,484,089	9,606,538	4,975,604	1	0	0	1,267,396	1,267,396	0		5
816074-B*-8	SEITEL, INC SERIES D SR NTS	05/19/2003	Various		3,121,334	4,683,818	4,683,818	2,428,776	0	0	0	692,558	692,558	0		5
816074-B#-4	SEITEL, INC SERIES F SR NTS	05/19/2003	Various		3,128,000	4,666,207	4,666,207	2,410,881	0	0	0	717,119	717,119	0		5
816074-B@-6	SEITEL, INC. SERIES E SR NTS	05/19/2003	Various		6,251,001	9,345,622	8,942,456	4,835,183	0	0	0	1,415,818	1,415,818	0		5
817820-AB-9	SETS TRUST NO 2000-12 FLOATING RATE CERTS DUE 2005	05/12/2003	CALLED @ 100		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	0		2
820484-AB-9	SHAWMUT NATL NT	04/15/2003	MATURED		9,300,000	9,300,000	9,156,501	9,300,000	912	0	0	0	0	334,800		1
244098-AA-7	SHELL OIL/DEER PARK REFINING LP	06/15/2003	SCHEDULED REDEMPTION		293,505	293,505	293,505	293,505	0	0	0	0	0	9,495		1
22053*-AD-2	SHELL/MOBIL/VICKERS/CORTEZ CAP CORP	05/15/2003	MATURED		1,571,000	1,571,000	1,571,000	1,571,000	0	0	0	0	0	49,015		1
863572-AW-3	SLH MTG TRUST 1989-1 Z	06/01/2003	SCHEDULED REDEMPTION		1,143	1,143	1,176	1,143	(24)	0	0	0	0	24		1PE
78442F-AB-4	SLM CORP	04/07/2003	J. P. MORGAN SECURITIES, INC.		8,384,664	8,200,000	8,223,732	8,223,967	(51)	0	0	160,697	160,697	50,197		1
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006	06/26/2003	PRINCIPAL PAYMENT		18,750	18,750	18,488	18,592	12	0	0	158	158	275		5
834182-AN-7	SOLECTRON CORP	05/23/2003	Various		2,799,531	2,600,000	2,606,585	2,608,043	(256)	0	0	191,489	191,489	68,144		3
839521-AA-9	SOUTH PT/BROAD RIV/ROCKG	05/13/2003	Various		7,142,244	7,142,244	7,142,244	7,142,244	0	0	0	0	0	206,649		4
60467M-AC-5	SOUTHERN ENERGY MID-ATL	06/26/2003	DUETSCHE BANK SECURITIES		2,880,867	2,879,040	3,200,686	3,190,089	(1,711)	0	0	(309,222)	(309,222)	105,353		5
84683*-AF-5	SPARTAN STORES TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		2,156,618	2,156,618	2,156,618	2,156,618	0	0	0	0	0	45,694		2
12478E-AA-5	SPE CIRCLE, LP GTD LEASE-BKD PASS-THRU	06/12/2003	SCHEDULED REDEMPTION		74,229	74,229	73,197	74,229	1,259	0	0	0	0	1,139		2
78465M-AG-0	SSB AUTO LOAN TRUST	06/15/2003	SCHEDULED REDEMPTION		447,684	447,684	442,113	447,684	4,161	0	0	0	0	8,954		3
85590A-AC-8	STARWOOD HOTELS RESORTS	04/29/2003	EXCHANGE NON-REPORTABLE		6,782,664	6,900,000	6,778,438	6,782,641	652	0	0	23	23	278,635		3
86159#-AA-2	STONE CONTAINER CORP TERM B	06/30/2003	PRINCIPAL PAYMENT		30,814	30,814	30,814	30,814	0	0	0	0	0	308		4
87236@-AC-5	STRONGHAVEN-(TCW I)	11/15/2002	DIRECT NON-CASH		1,175,977	1,175,977	1,175,977	1,175,977	0	0	0	0	0	(318,445)		5
863572-PN-7	STRUCTURED ASSET SECURITIES CORP	06/12/2003	SCHEDULED REDEMPTION		41,811	41,811	42,244	41,811	(80)	0	0	0	0	630		1
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023	06/30/2003	SCHEDULED REDEMPTION		76,495	76,495	76,495	76,495	0	0	0	0	0	1,746		5Z
78481#-AA-8	STS HYDRO POWER LTD	05/16/2003	Various		16,213,294	16,213,294	16,213,294	16,198,817	(266)	0	0	14,477	14,477	2,424,273		5
868536-AP-8	SUPERVALU INC	06/23/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,528,750	5,000,000	1,407,040	1,444,650	13,015	0	0	84,100	84,100	0		2
22503*-AA-4	SWAGELOK COMPANY SR NT	06/01/2003	SCHEDULED REDEMPTION		1,111,959	1,111,959	1,111,959	1,111,959	(2,951)	0	0	0	0	55,153		1
870700-A*-2	SWIFT & CO. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	124		3
87236@-BZ-3	SYNAGRO- (TCW II)	04/17/2002	DIRECT NON-CASH		781,706	781,706	781,706	781,706	0	0	0	0	0	4,430		4
87235M-AC-9	TCW LEVERAGED INCOME TRUST II, L.P.	05/30/2003	PRINCIPAL PAYMENT		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	27,562		1
879240-AM-1	TELE COMMUNICATIONS INC AMORT NT	05/09/2003	CALLED @ 100.00		1,024,000	1,024,000	1,039,770	1,024,988	(264)	0	0	(988)	(988)	59,839		2
879383-AA-5	TELEFONICA DEL PERU	06/15/2003	SCHEDULED REDEMPTION		130,952	130,952	130,921	130,952	20	0	0	0	0	4,898		2
87972#-AA-5	TELMARK III CLASS A	06/22/2003	SCHEDULED REDEMPTION		326,091	326,091	328,257	326,091	(1,079)	0	0	0	0	5,458		1
88033G-AY-6	TENET HEALTHCARE CORP	06/23/2003	WARBURG DILLION READ LLC		1,020,000	1,000,000	978,680	979,278	343	0	0	40,722	40,722	30,319		3
880349-A#-2	TENNECO AUTOMOTIVE INC. TERM A	06/19/2003	PRINCIPAL PAYMENT		511,787	511,787	455,491	472,007	3,058	0	0	39,781	39,781	6,049		4
880349-A*-6	TENNECO AUTOMOTIVE INC. TERM B	06/19/2003	PRINCIPAL PAYMENT		133,995	133,995	133,995	133,995	0	0	0	0	0	1,835		4
880349-A@-4	TENNECO AUTOMOTIVE INC. TERM C	06/19/2003	PRINCIPAL PAYMENT		133,995	133,995	133,995	133,995	0	0	0	0	0	1,919		4
880779-AK-9	TEREX CORP	06/30/2003	CALLED @ 104.438		5,248,010	5,025,000	4,931,188	4,942,843	3,415	0	0	305,167	305,167	333,238		4
88077#-AB-5	TEREX CORP. TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		4,987	4,987	4,987	4,987	0	0	0	0	0	44		4
881609-A*-2	TESORO PETROLEUM TERM B	06/30/2003	Various		4,427,402	4,427,402	4,427,402	4,427,402	0	0	0	0	0	110,407		3
882491-C*-2	TEXAS INDUSTRIES 7.20% SR NTS DUE 2007	06/06/2003	CALLED @ 103		5,150,000	5,000,000	4,429,150	4,628,537	14,455	0	0	521,463	521,463	231,000		3
698657-9A-3	THE PANTRY FIRST LIEN TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		29,644	29,644	29,644	29,644	0	0	0	0	0	0		4Z
698657-A*-4	THE PANTRY TERM LOAN B	04/14/2003	PRINCIPAL PAYMENT		2,358,756	2,358,756	2,338,565	2,344,432	171	0	0	14,324	14,324	26,835		4
698657-A@-2	THE PANTRY TERM LOAN C	04/14/2003	PRINCIPAL PAYMENT		1,309,788	1,309,788	1,300,511	1,303,042	67	0	0	6,746	6,746	15,565		4
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST	06/01/2003	SCHEDULED REDEMPTION		1,660,093	1,660,093	1,659,574	1,660,093	293	0	0	0	0	54,894		1
888266-B*-3	TITAN CORP TERM B	06/30/2003	PRINCIPAL PAYMENT		11,250	11,250	11,250	11,250	0	0	0	0	0	121		3
872594-A*-7	TNP ENTERPRISES TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		8,750	8,750	8,750	8,750	0	0	0	0	0	89		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
893647-A*-8	TRANSDIGM INC. TERM B	05/15/2003	PRINCIPAL PAYMENT		8,117	8,117	8,117	8,117	0	0	0	0	0	95		4
893647-A@-6	TRANSDIGM INC. TERM C	05/15/2003	PRINCIPAL PAYMENT		6,919	6,919	6,919	6,919	0	0	0	0	0	83		4
89406#-AA-7	TRANSWESTERN PUBLISH. TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		85,200	85,200	85,200	85,200	0	0	0	0	0	961		3
894172-B*-5	TRAVELCENTERS OF AMERICA TERM LOAN	06/30/2003	PRINCIPAL PAYMENT		184,533	184,533	184,533	184,533	0	0	0	0	0	2,053		3
89579K-A@-8	TRIAD HOSPITALS TERM A	06/30/2003	PRINCIPAL PAYMENT		240,000	240,000	240,600	240,404	(25)	0	0	(404)	(404)	4,226		4
89579K-A*-0	TRIAD HOSPITALS TERM B	06/30/2003	PRINCIPAL PAYMENT		7,500	7,500	7,500	7,500	0	0	0	0	0	82		4
896106-AN-1	TRICO MARINE SERVICES	06/13/2003	Various		1,305,375	1,475,000	1,357,000	1,362,680	1,656	0	0	(57,305)	(57,305)	77,453		4
89621@-AA-8	TRIMAS CORP TERM B	06/30/2003	PRINCIPAL PAYMENT		3,727	3,727	3,727	3,727	0	0	0	0	0	41		4
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B	06/27/2003	PRINCIPAL PAYMENT		99,887	99,887	98,638	99,052	59	0	0	835	835	1,699		4
896778-AB-3	TRITON PCS INC	06/13/2003	TENDER OFFER		3,311,875	3,125,000	2,634,875	2,759,239	36,599	0	0	552,637	552,637	40,104		4
896778-AJ-6	TRITON PCS INC	06/12/2003	LEHMAN BROTHERS INC		2,471,573	2,325,000	2,325,000	2,325,000	0	0	0	146,573	146,573	2,196		4
896789-AH-7	TRIUMPH CAPITAL CBO CLASS A-2 SR SEC FLTG RATE NOTES	06/15/2003	SCHEDULED REDEMPTION		697,067	697,067	697,067	697,067	0	0	0	0	0	7,482		1
89816R-AA-5	TRUMP HOLDINGS & FUNDING	04/08/2003	Various		1,190,625	1,250,000	1,185,400	1,185,653	155	0	0	4,972	4,972	6,257		4Z
87264Q-AA-8	TRW AUTOMOTIVE INC	06/10/2003	LEHMAN BROTHERS INC		1,311,000	1,200,000	1,200,000	1,200,000	0	0	0	111,000	111,000	42,167		4
87264Q-AG-5	TRW AUTOMOTIVE INC	06/09/2003	Various		4,792,188	4,400,000	4,468,375	4,466,667	(991)	0	0	325,520	325,520	119,674		4
911546-VH-9	U S AIR INC EQUIP 1990 SER A	06/11/2003	DISTRIBUTION		123,842	0	123,842	123,842	0	0	0	0	0	0		6
911546-VJ-5	U S AIR INC EQUIP 1990 SER B	06/11/2003	DISTRIBUTION		123,842	0	123,842	123,842	0	0	0	0	0	0		6
911546-VK-2	U S AIR INC EQUIP 1990 SER C	06/11/2003	Various		353,005	328,015	328,015	319,800	270,598	0	0	33,205	33,205	0		6
911546-VP-1	U S AIR INC EQUIP 1990 SER C	06/11/2003	Various		390,921	363,248	363,248	354,150	299,663	0	0	36,771	36,771	0		6
911546-VL-0	U S AIR INC EQUIP 1990 SER D	06/11/2003	DISTRIBUTION		122,731	0	122,731	122,731	0	0	0	0	0	0		6
90253Q-AD-9	UACSC 1999-D A4	06/08/2003	SCHEDULED REDEMPTION		2,468,884	2,468,884	2,468,508	2,468,884	30	0	0	0	0	37,244		1PE
252747-AC-4	ULTRAMAR DIAMOND SHAMRCK	06/30/2003	CALLED @ 103.803		2,076,060	2,000,000	1,808,516	1,817,382	848	0	0	258,678	258,678	119,556		2PE
90253E-AD-6	UNION ACCEPTANCE CORP	06/08/2003	SCHEDULED REDEMPTION		4,647,858	4,647,858	4,646,712	4,647,858	624	0	0	0	0	75,771		1PE
908594-A*-5	UNION TANK CAR SECD. NTS	06/01/2003	SCHEDULED REDEMPTION		174,000	174,000	174,000	174,000	0	0	0	0	0	5,933		1
909823-E@-1	UNITED CITIES GAS 1ST MTG BDS	04/30/2003	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	5,388	0	0	0	0	24,375		1
911363-AD-1	UNITED RENTALS	05/23/2003	Various		90,500	100,000	86,250	89,410	240	0	0	1,090	1,090	2,542		4
911363-AG-4	UNITED RENTALS INC	05/29/2003	J. P. MORGAN SECURITIES, INC		1,727,313	1,825,000	1,720,625	1,744,107	1,737	0	0	(16,794)	(16,794)	61,628		4
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3	06/20/2003	SCHEDULED REDEMPTION		398,450	398,450	400,203	398,450	0	0	0	0	0	2,037		1PE
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3	06/20/2003	SCHEDULED REDEMPTION		343,095	343,095	343,095	343,095	0	0	0	0	0	1,584		1PE
903236-A#-4	URS CORP TERM B	06/30/2003	PRINCIPAL PAYMENT		231,585	231,585	231,585	231,585	0	0	0	0	0	2,914		3
91263P-AB-1	US STEEL LLC	05/07/2003	Various		4,627,375	4,325,000	4,272,970	4,282,759	618	0	0	344,616	344,616	130,245		3
921796-BR-8	VANDERBILT MTG 1996-C A4	06/01/2003	SCHEDULED REDEMPTION		429,971	429,971	429,905	429,971	940	0	0	0	0	6,753		1PE
921796-BZ-0	VANDERBILT MTG AND FINANCE 97-A A-4	06/01/2003	SCHEDULED REDEMPTION		168,585	168,585	168,506	168,585	11	0	0	0	0	2,663		1PE
911760-AP-1	VENDEE MTG TR 1992-1 2-Z	06/01/2003	SCHEDULED REDEMPTION		836,417	836,417	772,973	836,417	45,524	0	0	0	0	16,206		1
87236@-CE-9	VETERINARY CENTERS OF AMERICA-(TCW II)	10/24/2002	DIRECT NON-CASH		123,387	123,387	123,387	123,387	0	0	0	0	0	(4,804)		4Z
87236@-CF-6	VETERINARY CENTERS OF AMERICA-(TCW II)	02/04/2003	DIRECT NON-CASH		617,316	617,316	617,316	617,316	0	0	0	0	0	(69,549)		4
92907T-A*-8	VOUGHT AIRCRAFT TERM B	04/08/2003	LEHMAN BROTHERS INC		477,117	495,706	479,595	483,064	156	0	0	(5,947)	(5,947)	7,918		5
92907T-A@-6	VOUGHT AIRCRAFT TERM C	04/08/2003	LEHMAN BROTHERS INC		3,095,097	3,215,685	3,087,233	3,110,269	1,016	0	0	(15,172)	(15,172)	39,131		5
931142-AG-8	WAL-MART STORES INC SECD SER B	06/29/2003	Various		978,000	978,000	978,000	978,000	0	0	0	0	0	42,788		1PE
92948#-AF-5	WAL-MART WESTMINSTER CTL	05/15/2003	SCHEDULED REDEMPTION		24,423	24,423	24,487	24,423	(62)	0	0	0	0	821		1
254687-AU-0	WALT DISNEY COMPANY	04/09/2003	SALOMON SMITH BARNEY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	0		2
939335-PY-5	WAMU 2001-S8 2A25	06/01/2003	SCHEDULED REDEMPTION		8,719,913	8,719,913	8,955,624	8,719,913	(204,221)	0	0	0	0	147,149		1PE
939335-PZ-2	WAMU 2001-S8 2A26	06/01/2003	SCHEDULED REDEMPTION		383,676	383,676	392,908	383,676	(8,084)	0	0	0	0	6,475		1PE
939335-QA-6	WAMU 2001-S8 2A27	06/01/2003	SCHEDULED REDEMPTION		244,158	244,158	250,033	244,158	(5,144)	0	0	0	0	4,120		1PE
863572-L9-2	WASHINGTON MUTUAL 2000-1 M2	06/25/2003	SCHEDULED REDEMPTION		2,095,918	2,095,918	2,095,918	2,095,918	0	0	0	0	0	8,200		1PE
942683-AB-9	WATSON PHARMACEUTICALS	05/14/2003	LEHMAN BROTHERS INC		861,750	750,000	754,688	754,572	(85)	0	0	107,178	107,178	2,625		3
959425-B*-9	WESTERN RESOURCES TERM LOAN B	06/30/2003	PRINCIPAL PAYMENT		20,489	20,489	20,489	20,489	0	0	0	0	0	223		3
94977E-AU-5	WFMBS 2001-15 2A3	06/01/2003	SCHEDULED REDEMPTION		9,922,596	9,922,596	9,893,138	9,922,596	23,685	0	0	0	0	149,084		1PE
96638#-AA-2	WHITING LEASING LLC (NISOURCE) 8.33% SR NTS	06/30/2003	SCHEDULED REDEMPTION		32,877	32,877	32,877	32,877	0	0	0	0	0	0		2Z
96638#-AC-8	WHITING LEASING LLC (NISOURCE) 8.58% SR NTS	06/30/2003	SCHEDULED REDEMPTION		37,666	37,666	37,666	37,666	0	0	0	0	0	0		2Z
96926#-AA-3	WILLIAM CARTER TERM B	06/30/2003	PRINCIPAL PAYMENT		2,402	2,402	2,402	2,402	0	0	0	0	0	29		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
968905-AD-1	WILLIAMS COS INC	05/20/2003	Various		12,910,000	14,000,000	12,735,365	13,102,394	14,742	0	0	(192,394)	(192,394)	408,958		4
96949V-AC-7	WILLIAMS SCOTSMAN INC	06/24/2003	GOLDMAN, SACHS & CO		1,596,188	1,625,000	1,627,844	1,623,392	(108)	0	0	(27,204)	(27,204)	90,507		4
974280-AB-5	WINN DIXIE	05/14/2003	WACHOVIA SECURITIES		2,362,250	2,200,000	2,236,063	2,229,707	(836)	0	0	132,543	132,543	122,574		3
974272-AA-4	WINN DIXIE PASS-THRU, CL A-1, SER 1999-1	05/06/2003	Various		4,488,361	4,700,917	4,228,898	4,259,892	4,433	0	0	228,469	228,469	69,141		3
981464-AD-2	WORLD FINANCIAL NETWORK CC MSTR TR	06/15/2003	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,982,813	10,000,000	2,009	0	0	0	0	180,000		1PE
87236@-BS-9	WRC MEDIA INC-(TCW II)	04/19/2002	DIRECT NON-CASH		555,622	555,622	555,622	555,622	0	0	0	0	0	22,748		4
983101-A#-3	WYNDHAM INTL. INC. - IRL	06/17/2003	PRINCIPAL PAYMENT		181,203	181,203	154,548	168,652	2,188	0	0	12,551	12,551	2,788		4
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006	06/17/2003	PRINCIPAL PAYMENT		294,606	294,606	255,688	265,917	1,506	0	0	28,689	28,689	4,593		4
98412#-AA-0	XEROX CORP TERM A	06/25/2003	PRINCIPAL PAYMENT		1,733,333	1,733,333	1,607,667	1,633,227	11,198	0	0	100,106	100,106	26,863		4
984121-BE-2	XEROX CORPORATION	06/19/2003	WARBURG DILLION READ LLC		508,500	450,000	428,625	431,673	549	0	0	76,827	76,827	19,378		4
987434-AQ-0	YOUNG BROADCASTING INC	05/16/2003	Various		904,438	850,000	850,000	850,000	0	0	0	54,438	54,438	30,529		4
98934K-AA-8	ZENECA GROUP PLC	06/15/2003	MATURED		18,500,000	18,500,000	17,213,059	18,500,000	46,166	0	0	0	0	582,750		1PE
87236@-BH-3	ZSC SPECIALTY- (TCW II)	02/19/2002	DIRECT NON-CASH		555,622	555,622	555,622	555,622	0	0	0	0	0	8,319		4
Totals - UNITED STATES					1,390,673,673	1,454,395,601	1,435,002,190	1,377,404,056	2,615,048	0	0	13,269,615	13,269,615	28,372,059	XXX	XXX
CANADA																
064159-AA-4	BANK N S HALIFAX DEB	05/01/2003	MATURED		4,000,000	4,000,000	4,009,480	4,000,000	(107)	0	0	0	0	137,500		1PE
138747-A*-1	CANWEST MEDIA USD TERM B2	05/15/2003	PRINCIPAL PAYMENT		18,467	18,467	18,467	18,467	0	0	0	0	0	222		3
138747-A@-9	CANWEST MEDIA USD TERM C2	05/15/2003	PRINCIPAL PAYMENT		11,536	11,536	11,536	11,536	0	0	0	0	0	146		3
453258-AK-1	INCO LTD CONV	05/01/2003	REDEMPTION		1,911,735	1,890,000	1,890,000	1,890,000	0	0	0	21,735	21,735	36,225		2
453258-AM-7	INCO LTD	05/23/2003	KBC FINANCIAL PRODUCTS USA INC		655,000	1,000,000	678,125	675,036	(1,653)	0	0	(20,036)	(20,036)	0		2
C7079*-AA-6	PMC (NOVA SCOTIA) COMPANY TERM LOAN	05/02/2003	PRINCIPAL PAYMENT		262,500	262,500	262,500	262,500	0	0	0	0	0	2,432		3
768904-D*-2	RIVERSIDE FOREST SERIES A 8.51%	05/30/2003	MATURED		999,999	999,999	1,017,809	999,999	(1,991)	0	0	0	0	42,551		2
82509W-A*-4	SHOPPERS DRUG MART TERM LOAN F	06/16/2003	PRINCIPAL PAYMENT		289,325	289,325	289,325	289,325	0	0	0	0	0	2,435		3
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C	06/30/2003	PRINCIPAL PAYMENT		5,221	5,221	5,221	5,221	0	0	0	0	0	52		4
87971K-AC-1	TEMBEC INDUSTR	06/10/2003	Various		2,207,000	2,200,000	2,194,113	2,196,037	73	0	0	10,963	10,963	64,039		3
87971K-AE-7	TEMBEC INDUSTRIES INC	06/09/2003	MERRILL LYNCH CAPITAL MARKETS		1,300,000	1,300,000	1,256,656	1,259,214	627	0	0	40,786	40,786	24,348		3
Totals - CANADA					11,660,783	11,977,048	11,633,231	11,607,335	(3,051)	0	0	53,447	53,447	309,949	XXX	XXX
OTHER COUNTRIES																
458182-C*-1	AGUAS ARGENTINAS (IDB)	03/25/2003	LEHMAN BROTHERS INC		1,250,000	5,000,000	5,068,586	1,250,000	0	0	0	0	0	0		6
204452-AG-1	COMPANIA MEGA S.A. SER G	06/16/2003	SCHEDULED REDEMPTION		25,000	25,000	17,406	25,000	7,162	0	0	0	0	681		6
Q6885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS)	04/01/2003	SCHEDULED REDEMPTION		1,832,576	1,832,576	1,832,126	1,832,576	1,912	0	0	0	0	39,859		2
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS	06/30/2003	SCHEDULED REDEMPTION		56,563	56,563	56,563	56,563	0	0	0	0	0	906		3
P18166-CL-3	FED REPUBLIC OF BRAZIL	05/07/2003	Various		529,400	560,000	417,900	450,154	6,438	0	0	79,246	79,246	8,020		4
78633#-AA-5	SADIA CONCORDIA	05/02/2003	SCHEDULED REDEMPTION		166,667	166,667	166,667	166,667	2,975	0	0	0	0	2,367		3
F3995*-AA-3	SARESCO SR NT	06/19/2003	Various		182,964	7,920,512	7,920,512	182,983	182,983	0	0	(19)	(19)	0		6*
87406D-B@-6	TAKEFUJI CORP SENIOR LOAN	05/31/2003	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,000,000	(5,884)	0	0	0	0	121,950		1
87406D-A#-5	TAKEFUJI SENIOR LOAN	05/31/2003	SCHEDULED REDEMPTION		1,111,111	1,111,111	1,113,379	1,111,111	(8,250)	0	0	0	0	41,667		1
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES	06/30/2003	SCHEDULED REDEMPTION		488,740	488,740	488,740	488,740	1,249	0	0	0	0	10,923		2
008685-AA-7	AHOLD FINANCE USA INC	05/07/2003	Various		7,611,750	8,500,000	8,450,185	8,455,893	635	0	0	(844,143)	(844,143)	277,431		4
861012-AB-8	STMICROELECTRONICS NV	06/06/2003	WARBURG DILLION READ LLC		1,145,313	1,250,000	1,032,500	1,055,531	5,531	0	0	89,782	89,782	0		2
716597-AA-7	PETRO GEO-SERV	06/17/2003	Various		3,135,258	4,000,000	4,495,429	2,294,964	(10,294)	0	0	840,294	840,294	0		6
716597-AB-5	PETRO GEO-SERVICES ASA	06/17/2003	Various		3,482,560	5,000,000	4,765,722	2,484,759	80,832	0	0	997,801	997,801	0		6
85772*-AB-3	STATOIL SERIES A	04/15/2003	SCHEDULED REDEMPTION		3,571,429	3,571,429	4,152,500	3,571,429	(520,783)	0	0	0	0	170,714		1
X66501-AU-5	POLAND-BEAR-PDI	04/27/2003	REDEMPTION		16,994,256	16,994,256	16,729,792	16,858,780	(1,200)	0	0	135,477	135,477	594,799		2
P31347-AE-0	CORP ANDINA DE FOMENTO	05/19/2003	MATURED		7,280,000	7,280,000	7,616,700	7,280,000	(30,196)	0	0	0	0	491,400		1
W6068#-AB-3	HOLMEN AB SER B SR NTS	06/16/2003	SCHEDULED REDEMPTION		1,537,500	1,537,500	1,537,500	1,537,500	0	0	0	0	0	73,038		2
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016	06/30/2003	SCHEDULED REDEMPTION		79,480	79,480	79,480	79,480	0	0	0	0	0	1,174		2
97180*-YT-9	BRITISH AERO/WILMNGTN TRUST SEC NT	06/22/2003	SCHEDULED REDEMPTION		288,206	288,206	288,206	288,206	0	0	0	0	0	10,462		1
97180*-YU-6	BRITISH AERO/WILMNGTN TRUST SEC NT	06/22/2003	SCHEDULED REDEMPTION		504,901	504,901	504,901	504,901	0	0	0	0	0	18,328		1
97180*-YV-4	BRITISH AERO/WILMNGTN TRUST SEC NT	06/22/2003	SCHEDULED REDEMPTION		470,230	470,230	470,230	470,230	0	0	0	0	0	17,069		1
58489P-AE-2	MEDINAH TRUST SERIES E/MIDLAND BANK 2 IS	03/24/2003	SCHEDULED REDEMPTION		23,321	0	23,321	23,321	0	0	0	0	0	237		1
638539-AH-9	NATL WESTMSTR BK	06/26/2003	WARBURG DILLION READ LLC		13,692,825	11,250,000	13,044,290	12,988,922	(61,756)	0	0	703,903	703,903	622,266		1
G7069#-AA-0	PHOTOBITION 8.60% SERIES A SR NTS	06/19/2003	Various		849,161	3,500,000	3,480,684	812,000	0	0	0	37,161	37,161	0		6
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES	06/12/2003	SCHEDULED REDEMPTION		182,651	182,651	193,888	182,651	(10,367)	0	0	0	0	3,575		2
Totals - OTHER COUNTRIES					69,491,861	84,569,821	86,947,206	67,452,360	(359,013)	0	0	2,039,501	2,039,501	2,506,863	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
4599996 - Bonds - Industrial and Misc - United States					1,390,673,673	1,454,395,601	1,435,002,190	1,377,404,056	2,615,048	0	0	13,269,615	13,269,615	28,372,059	XXX	XXX
4599997 - Bonds - Industrial and Misc - Canada					11,660,783	11,977,048	11,633,231	11,607,335	(3,051)	0	0	53,447	53,447	309,949	XXX	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					69,491,861	84,569,821	86,947,206	67,452,360	(359,013)	0	0	2,039,501	2,039,501	2,506,863	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					1,471,826,316	1,550,942,470	1,533,582,628	1,456,463,751	2,252,984	0	0	15,362,564	15,362,564	31,188,872	XXX	XXX
6099997 - Bonds - Part 4					2,886,105,345	2,953,716,240	2,934,670,512	2,864,441,465	3,818,461	0	0	21,663,879	21,663,879	56,505,057	XXX	XXX
6099998 - Bonds - Part 5					804,953,497	794,574,204	809,560,889	807,788,257	(292,858)	0	0	(2,834,759)	(2,834,759)	12,117,689	XXX	XXX
6099999 - Total - Bonds					3,691,058,843	3,748,290,444	3,744,231,401	3,672,229,721	3,525,603	0	0	18,829,120	18,829,120	68,622,746	XXX	XXX
PREFERRED STOCKS BANKS, TRUST AND INSURANCE COMPANIES OTHER COUNTRIES																
632525-30-9	NATIONAL AUSTRALIA BANK 7.875% CONVERTIBLE	05/23/2003	Various	33,000.000	1,229,742	0.00	1,098,240	1,098,240	0	0	0	131,502	131,502		0	P1L
Totals - OTHER COUNTRIES					1,229,742	XXX	1,098,240	1,098,240	0	0	0	131,502	131,502	XXX	0	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies					1,229,742	XXX	1,098,240	1,098,240	0	0	0	131,502	131,502	XXX	0	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
21233#-12-7	CONTRACT MAIL	06/19/2003	Various	310.223	0	0.00	310,223	0	(1)	0	0	0	0		0	RP6A
294741-80-6	EQUITY OFFICE 8% SERIES F	06/30/2003	CALLED @ 25.00	20,000.000	500,000	0.00	442,500	442,500	0	0	0	57,500	57,500		20,000	P2L
864720-AG-2	SUFFIELD CLO CLASS K COMBO NOTES	03/26/2003	Various	336,462.510	0	0.00	0	0	1,278	0	0	0	0		0	RP2U
89420G-30-7	TRAVELERS PPTY CASUALTY	05/23/2003	WARBURG DILLION READ LLC	24,500.000	611,246	0.00	612,500	612,500	0	0	0	(1,254)	(1,254)		6,891	P2A
Totals - UNITED STATES					1,111,246	XXX	1,365,223	1,055,000	1,277	0	0	56,246	56,246	XXX	26,891	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous					1,111,246	XXX	1,365,223	1,055,000	1,277	0	0	56,246	56,246	XXX	26,891	XXX
6599997 - Preferred Stocks - Part 4					2,340,989	XXX	2,463,463	2,153,240	1,277	0	0	187,749	187,749	XXX	26,891	XXX
6599998 - Preferred Stocks - Part 5					1,539,933	XXX	1,500,000	1,500,000	0	0	0	39,933	39,933	XXX	0	XXX
6599999 - Total - Preferred Stocks					3,880,922	XXX	3,963,463	3,653,240	1,277	0	0	227,682	227,682	XXX	26,891	XXX
COMMON STOCKS BANKS, TRUST AND INSURANCE COMPANIES UNITED STATES																
06423A-10-3	BANK ONE CORPORATION	06/07/2003	DISTRIBUTION	0.000	4,238		0	0	0	0	0	4,238	4,238		0	L
201647-10-4	COMMERCIAL FEDERAL CORP	06/12/2003	DISTRIBUTION	0.000	63,094		0	0	0	0	0	63,094	63,094		0	L
Totals - UNITED STATES					67,332	XXX	0	0	0	0	0	67,332	67,332	XXX	0	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies					67,332	XXX	0	0	0	0	0	67,332	67,332	XXX	0	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
053672-10-1	AVIATION SALES CO	06/05/2003	DISTRIBUTION	0.000	439		0	0	0	0	0	439	439		0	L
083739-10-2	BERGEN BRUNSWIG CORP	06/05/2003	DISTRIBUTION	0.000	2,201		0	0	0	0	0	2,201	2,201		0	L
12058*-AL-0	BUNGE CORP. SECURED NOTES	03/30/2003	Various	195,240.140	63,627		63,154	63,627	0	0	0	0	0		6,794	A
261934-10-3	DREYFUS MONEY MARKET	06/30/2003	DIRECT CASH	98,638,164.870	98,638,165		98,638,165	98,638,165	0	0	0	0	0		11,233	L
41145C-10-3	HARBINGER CORP	06/27/2003	DISTRIBUTION	0.000	70		0	0	0	0	0	70	70		0	L
63935N-10-7	NAVIGANT CONSULTING SERVICES	06/03/2003	DISTRIBUTION	0.000	709		0	0	0	0	0	709	709		0	L
749084-10-9	QUORUM HEALTH GROUP	06/02/2003	DISTRIBUTION	0.000	46		0	0	0	0	0	46	46		0	L
Totals - UNITED STATES					98,705,256	XXX	98,701,319	98,701,792	0	0	0	3,465	3,465	XXX	18,027	XXX
6899999 - Common Stocks - Industrial and Miscellaneous					98,705,256	XXX	98,701,319	98,701,792	0	0	0	3,465	3,465	XXX	18,027	XXX
7099997 - Common Stocks - Part 4					98,772,588	XXX	98,701,319	98,701,792	0	0	0	70,797	70,797	XXX	18,027	XXX
7099998 - Common Stocks - Part 5					189,131,421	XXX	189,131,421	189,131,421	0	0	0	0	0	XXX	32,535	XXX
7099999 - Total - Common Stocks					287,904,010	XXX	287,832,741	287,833,213	0	0	0	70,797	70,797	XXX	50,562	XXX
7199999 - Total - Preferred and Common Stocks					291,784,931	XXX	291,796,204	291,486,453	1,277	0	0	298,478	298,478	XXX	77,453	XXX
7299999 Totals					3,982,843,774	XXX	4,036,027,605	3,963,716,175	3,526,881	0	0	19,127,598	19,127,598	68,622,746	77,453	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ..... .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
OPTIONS ON S & P 500 INDEX FUTURES	100	09/18/2003	925	02/13/2003	CME	575,750	1,650,000		1,650,000	1,650,000	1,074,250	1,074,250	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/18/2003	925	02/27/2003	CME	925,600	1,980,000		1,980,000	1,980,000	1,054,400	1,054,400	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/18/2003	925	03/27/2003	CME	970,600	1,980,000		1,980,000	1,980,000	1,009,400	1,009,400	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/18/2003	900	03/28/2003	CME	1,218,100	2,427,500		2,427,500	2,427,500	1,209,400	1,209,400	
OPTIONS ON S & P 500 INDEX FUTURES	40	09/18/2003	925	04/28/2003	CME	390,240	660,000		660,000	660,000	269,760	269,760	
OPTIONS ON S & P 500 INDEX FUTURES	100	07/18/2003	975	05/22/2003	CME	250,600	365,000		365,000	365,000	114,400	114,400	
0199999 - Subtotal - Call Options - Hedging Transactions						4,330,890	9,062,500	XXX	9,062,500	9,062,500	4,731,610	4,731,610	
0499999 - Subtotal - Call Options						4,330,890	9,062,500	XXX	9,062,500	9,062,500	4,731,610	4,731,610	
Int Rate Corr4 var rate sec-Strike 7.75%-9% 1mlibor	25,000,000	03/07/2004	7.7500	03/03/1994	DEUTSCHE BANK A.G	532,500	167,414		0	0			
Int Rate Cap8 var rate sec-Strike 1mlibor	26,000,000	03/28/2004	12.0000	03/24/1994	DEUTSCHE BANK A.G	371,800	120,525		0	0			
Int Rate Cap12 var rate sec-Strike 7.5%-8.5% 1mlibor	14,500,000	05/02/2004	7.5000	04/28/1994	UNION BANK OF SWITZERLAND A.G	348,000	116,097		0	0			
Int Rate Cap17 var rate sec-Strike 8.5%-9% 1mlibor	10,000,000	05/18/2004	8.5000	05/16/1994	DEUTSCHE BANK A.G	119,000	40,229		0	0			
Int Rate Cap57 on liability-Strike 5yr CMT	30,000,000	05/21/2007	4.5200	05/16/2002	JP MORGAN CHASE	1,650,000	1,650,000		359,086	359,086			
Int Rate Cap58 on liability-Strike 5yr CMT eff 7/19/03	35,000,000	07/19/2007	3.9050	07/17/2002	JP MORGAN CHASE	2,082,500	2,082,500		678,967	678,967			
Int Rate Cap59 on liability-Strike 5yr CMT eff 8/20/03	25,000,000	08/20/2007	3.3450	08/16/2002	BANK OF AMERICA NT	1,597,500	1,597,500		696,416	696,416			
Int Rate Cap60 on liability-Strike 5yr CMT eff 9/17/03	30,000,000	09/17/2007	3.0000	09/13/2002	UNION BANK OF SWITZERLAND A.G	1,860,000	1,860,000		1,054,136	1,054,136			
Int Rate Cap61 on liability-Strike 5yr CMT eff 9/26/03	50,000,000	09/26/2007	2.6920	09/24/2002	JP MORGAN CHASE	3,103,750	3,103,750		2,110,446	2,110,446			
Int Rate Cap62 on liability-Strike 5yr CMT eff 10/01/03	50,000,000	10/01/2007	2.7250	09/27/2002	JP MORGAN CHASE	3,230,000	3,230,000		2,088,758	2,088,758			
Int Rate Cap63 on liability-Strike 5yr CMT eff 10/15/03	50,000,000	10/15/2007	2.6300	10/10/2002	GOLDMAN SACHS	3,215,000	3,215,000		2,237,483	2,237,483			
Int Rate Cap64 on liability-Strike 5yr CMT eff 10/22/03	100,000,000	10/22/2007	3.1200	10/17/2002	DEUTSCHE BANK A.G	6,482,095	6,482,095		3,453,778	3,453,778			
Int Rate Cap65 on liability-Strike 5yr CMT eff 10/30/03	75,000,000	10/30/2007	2.9700	10/28/2002	SALOMON SWAPCO INC	5,077,500	5,077,500		2,843,786	2,843,786			
Int Rate Cap66 on liability-Strike 5yr CMT eff 11/12/03	75,000,000	11/12/2007	2.9050	11/07/2002	UNION BANK OF SWITZERLAND A.G	4,665,000	4,665,000		2,991,551	2,991,551			
Int Rate Cap67 on liability-Strike 5yr CMT eff 12/06/03	75,000,000	12/06/2007	3.2170	12/04/2002	JP MORGAN CHASE	4,755,000	4,755,000		2,611,437	2,611,437			
Int Rate Cap68 on liability-Strike 5yr CMT eff 12/20/03	75,000,000	12/20/2007	2.9950	12/18/2002	BANK OF AMERICA NT	4,942,500	4,942,500		2,996,036	2,996,036			
Int Rate Cap69 on liability-Strike 5yr CMT eff 12/24/03	75,000,000	12/24/2007	2.9220	12/20/2002	CREDIT SUISSE FIRST BOSTON	4,927,500	4,927,500		3,129,297	3,129,297			
Int Rate Cap70 on liability-Strike 5yr CMT eff 01/28/04	30,000,000	01/28/2008	2.8600	01/24/2003	JP MORGAN CHASE	1,992,000	1,992,000		1,346,746	1,346,746			
Int Rate Cap71 on liability-Strike 5yr CMT eff 02/11/04	40,000,000	02/11/2008	2.9500	02/11/2003	JP MORGAN CHASE	2,654,000	2,654,000		1,741,814	1,741,814			
Int Rate Cap72 on liability-Strike 5yr CMT eff 03/04/04	50,000,000	03/04/2008	2.7550	02/28/2003	BANK OF AMERICA NT	3,215,000	3,215,000		2,457,500	2,457,500			
Int Rate Cap73 on liability-Strike 5yr CMT eff 03/12/04	40,000,000	03/12/2008	2.4850	03/10/2003	BANK OF AMERICA NT	2,722,000	2,722,000		2,258,426	2,258,426			
Int Rate Cap74 on liability-Strike 5yr CMT eff 03/28/04	45,000,000	03/28/2008	2.9270	03/26/2003	JP MORGAN CHASE	2,997,000	2,997,000		2,076,748	2,076,748			
Int Rate Cap75 on liability-Strike 5yr CMT eff 04/26/04	25,000,000	04/25/2008	2.9430	04/23/2003	MERRILL LYNCH	1,637,500	1,637,500		1,178,226	1,178,226			
Int Rate Cap76 on liability-Strike 5yr CMT eff 05/13/04	40,000,000	05/13/2008	2.6500	05/09/2003	JP MORGAN CHASE	2,570,000	2,570,000		2,203,391	2,203,391			
Int Rate Cap77 on liability-Strike 5yr CMT eff 05/27/04	25,000,000	05/27/2008	2.3450	05/22/2003	JP MORGAN CHASE	1,540,000	1,540,000		1,607,196	1,607,196			
Int Rate Cap78 on liability-Strike 5yr CMT eff 06/14/04	25,000,000	06/13/2008	2.1100	06/11/2003	BANK OF AMERICA NT	1,573,750	1,573,750		1,798,880	1,798,880			
Int Rate Cap79 on liability-Strike 5yr CMT eff 07/02/04	25,000,000	07/02/2008	2.4450	06/30/2003	BANK OF AMERICA NT	1,655,625	1,655,625		1,571,471	1,571,471			
1199999 - Subtotal - Caps - Other Derivative Transactions						71,516,520	70,589,484	XXX	45,491,575	45,491,575			
1299999 - Subtotal - Caps						71,516,520	70,589,484	XXX	45,491,575	45,491,575			
Int Rate Floor15-Strike 5yr CMT	50,000,000	09/24/2009	3.2500	06/20/1996	BANK OF AMERICA NT	59,500	39,215		1,299,264	1,299,264	0	0	97,500
Int Rate Floor16-Strike 5yr CMT	50,000,000	03/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	59,700	40,077		1,224,956	1,224,956	0	0	30,986

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Int Rate Floor17-Strike 5yr CMT	50,000,000	06/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	69,400	46,996		1,543,514	1,543,514	0	0	9,139
Int Rate Floor18-Strike 5yr CMT	50,000,000	12/24/2009	3.2500	06/20/1996	CANDIAN IMPERIAL BANK	60,000	39,914		1,267,496	1,267,496	0	0	80,000
Int Rate Floor22-Strike 10yr CMT eff 06/30/2004	2,000,000,000	06/30/2006	3.8700	06/26/2003	CREDIT SUISSE FIRST BOSTON	11,400,000	11,400,000		11,400,000	11,400,000	0	0	0
Int Rate Floor23-Strike 10yr CMT eff 09/30/2003	1,000,000,000	06/30/2008	3.8800	06/26/2003	LEHMAN BROTHERS	8,190,000	8,190,000		8,190,000	8,190,000	0	0	0
1599999 - Subtotal - Floors - Other Derivative Transactions						19,838,600	19,756,202	XXX	24,925,230	24,925,230			217,625
1699999 - Subtotal - Floors						19,838,600	19,756,202	XXX	24,925,230	24,925,230			217,625
2599999 - Subtotal - Hedging Transactions						4,330,890	9,062,500	XXX	9,062,500	9,062,500	4,731,610	4,731,610	
2799999 - Subtotal - Other Derivative Transactions						91,355,120	90,345,687	XXX	70,416,805	70,416,805			217,625
9999999 - Totals						95,686,010	99,408,187	XXX	79,479,305	79,479,305	4,731,610	4,731,610	217,625

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
OPTIONS ON S & P 500 INDEX FUTURES	100	09/18/2003	925	11/06/2002	CME	2,161,750	447,500		447,500	447,500	(2,092,500)	2,092,500	
OPTIONS ON S & P 500 INDEX FUTURES	40	09/18/2003	925	06/04/2003	CME	208,760	179,000		179,000	179,000	(29,760)	29,760	
OPTIONS ON S & P 500 INDEX FUTURES	100	12/18/2003	900	06/05/2003	CME	724,400	650,000		650,000	650,000	(74,400)	74,400	
OPTIONS ON S & P 500 INDEX FUTURES	200	12/18/2003	925	06/05/2003	CME	1,623,800	1,650,000		1,650,000	1,650,000	26,200	(26,200)	
OPTIONS ON S & P 500 INDEX FUTURES	100	07/18/2003	975	06/17/2003	CME	229,400	407,500		407,500	407,500	178,100	(178,100)	
OPTIONS ON S & P 500 INDEX FUTURES	100	09/18/2003	925	06/18/2003	CME	304,400	447,500		447,500	447,500	143,100	(143,100)	
OPTIONS ON S & P 500 INDEX FUTURES	100	09/18/2003	950	06/19/2003	CME	479,400	630,000		630,000	630,000	150,600	(150,600)	
0599999 - Subtotal - Put Options - Hedging Transactions						5,731,910	4,411,500	XXX	4,411,500	4,411,500	(1,698,660)	1,698,660	0
0899999 - Subtotal - Put Options						5,731,910	4,411,500	XXX	4,411,500	4,411,500	(1,698,660)	1,698,660	0
2599999 - Subtotal - Hedging Transactions						5,731,910	4,411,500	XXX	4,411,500	4,411,500	(1,698,660)	1,698,660	0
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						5,731,910	4,411,500	XXX	4,411,500	4,411,500	(1,698,660)	1,698,660	0

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Int Rate Swap18-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2018	7.4012	06/08/1992	Banque AIG				1,989,889	1,989,889			99,826	19,337
Int Rate Swap19-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2019	7.4212	06/08/1992	Banque AIG				2,129,874	2,129,874			99,927	19,973
Int Rate Swap20-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2020	7.4412	06/08/1992	Banque AIG				2,277,648	2,277,648			100,028	20,591
Int Rate Swap21-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2021	7.4612	09/01/1992	Banque AIG				2,435,398	2,435,398			100,128	21,189
Int Rate Swap22-Rate Rec (Pay) 8.7%/(1m Libor) on var rate securities	1,000,000	06/10/2022	7.4812	06/08/1992	Banque AIG				2,602,725	2,602,725			100,229	21,771
Int Rate Swap54-Rate Rec (Pay) 7.3%/(1m Libor) on var rate securities	8,000,000	09/15/2004	6.0950	02/15/1995	Bank Of America				582,546	582,546			237,968	44,067
Int Rate Swap72-Rate Rec (Pay) 5 yr CMS/(7.7%) on comm mtg loans	19,800,000	09/01/2005	-4.0650	08/02/1995	JP Morgan Chase & Co.					(1,885,627)			(395,703)	146,016
Int Rate Swap73-Rate Rec (Pay) 5 yr CMS/(7.5%) on comm mtg loans	9,600,000	07/01/2005	-3.0070	08/30/1995	JP Morgan Chase & Co.					(827,685)			(144,336)	67,975
Int Rate Swap75-Rate Rec (Pay) 5 yr CMS/(7.54%) on comm mtg loans	13,000,000	08/01/2004	-3.3085	08/30/1995	UBS AG					(649,210)			(215,052)	67,875
Int Rate Swap76-Rate Rec (Pay) 5 yr CMS/(7.6%) on comm mtg loans	7,475,000	05/01/2005	-4.3050	08/30/1995	UBS AG				(291,544)	(291,544)			(130,257)	50,675
Int Rate Swap80-Rate Rec (Pay) 5 yr CMS/(6.8%) on comm mtg loans	22,000,000	08/14/2007	-2.9855	10/26/1995	Barclays					(2,390,134)			(327,965)	223,439
Int Rate Swap81-Rate Rec (Pay) 3m Libor/(6.46%) on comm mtg loans	5,000,000	10/01/2007	-5.1700	10/26/1995	Credit Suisse				(811,138)	(811,138)			(127,887)	51,584
Int Rate Swap88 -Rate Rec (Pay) 3m Libor/(6.06%) on fixed rate securities	4,500,000	01/17/2006	-4.7712	01/15/1996	UBS AG					(308,895)			(105,877)	35,954
Int Rate Swap93-Rate Rec (Pay) 1m Libor/(6.7%) on fixed rate securities	10,500,000	03/13/2006	-5.5250	12/11/1996	Bank Of America				(233,273)	(1,372,195)			(284,636)	86,332
Int Rate Swap95-Rate Rec (Pay) 3m Libor/(7.285%) on fixed rate securities	10,000,000	04/03/2006	-5.9950	05/20/1996	CIBC					(1,459,723)			(297,023)	83,091
Int Rate Swap96-Rate Rec (Pay) 5 yr CMS on fixed rate securities	11,500,000	06/07/2008	-5.0050	12/07/1996	UBS AG					(1,641,259)			3,651	127,832
Int Rate Swap97-Rate Rec (Pay) 7%/(3m Libor) on var rate securities	5,000,000	07/15/2003	5.8912	12/14/1996	Credit Suisse				12,135	12,135			142,323	5,068
Int Rate Swap99-Rate Rec (Pay) 6.7%/(3m Libor) on var rate securities	1,250,000	07/03/2003	5.4525	10/01/1996	Bank One				566	566			33,680	567
Int Rate Swap109-Rate Rec (Pay) 5 yr CMS/(6.78%) on fixed rate securities	20,000,000	03/21/2007	-0.1700	02/13/1997	Bank One				(1,715,671)	(1,715,671)			(17,000)	193,029
Int Rate Swap114-Rate Rec (Pay) 1m Libor/(6.9%) on fixed rate securities	3,428,571	06/12/2007	-5.7227	05/02/1997	Morgan Stanley				(412,344)	(412,344)			(118,267)	34,086
Int Rate Swap115-Rate Rec (Pay) 6.5%/(1m Libor) on var rate securities	5,000,000	08/16/2004	5.3425	06/16/1997	Bank Of America				239,052	239,052			129,917	26,593
Int Rate Swap121-Rate Rec (Pay) 10 yr CMT minus 20.3bp/(3m Libor) on var rate securities	9,000,000	10/01/2010	2.2250	06/27/1997	Deutsche Bank				629,231	629,231			132,392	121,252
Int Rate Swap123-Rate Rec (Pay) 6.35%/(1m Libor) on var rate securities	1,478,000	10/15/2003	5.1700	07/14/1997	Deutsche Bank				18,368	18,368			40,377	4,001
Int Rate Swap127-Rate Rec (Pay) 6.7%/(1m Libor) on var rate securities	5,000,000	06/17/2007	5.5375	08/21/1997	Deutsche Bank				825,197	825,197			133,788	49,794
Int Rate Swap141-Rate Rec (Pay) 5.7%/(1m Libor) on var rate securities	5,000,000	09/15/2004	4.5250	01/13/1998	CIBC				269,943	269,943			109,480	27,542
Fwd Int Rate Swap151-Rate Rec (Pay) 10yr CMS minus .4275%/(6.27%) on fixed rate securities, effective 1/01/2004	45,100,000	03/31/2008	0.0000	05/01/1998	JP Morgan Chase & Co.				(2,712,328)	(2,712,328)				491,785
Int Rate Swap157-Rate Rec (Pay) 3m Libor/(5.99%) on fixed rate securities	19,600,000	12/01/2009	-4.7110	07/09/1998	Morgan Stanley					(3,114,994)			(453,234)	248,453
Int Rate Swap161A-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	17,000,000	06/02/2008	-4.6990	12/01/2000	Salomon (Swap Co.)					(2,525,138)			(392,091)	188,707

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Int Rate Swap161B-Rate Rec (Pay) 3m Libor/(5.979%) on fixed rate securities	15,000,000	12/03/2012	-4.6990	12/01/2000	Salomon (Swap Co.)					(2,561,252)			(345,963)	230,381
Int Rate Swap162A-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	16,900,000	09/01/2005	-4.6330	12/01/2000	Morgan Stanley				(1,083,009)	(1,353,761)			(384,208)	124,629
Int Rate Swap162B-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,800,000	09/01/2006	-4.6330	12/01/2000	Morgan Stanley					(1,408,626)			(290,997)	114,045
Int Rate Swap162C-Rate Rec (Pay) 3m Libor/(5.913%) on fixed rate securities	12,400,000	09/03/2007	-4.6330	12/01/2000	Morgan Stanley					(1,626,846)			(281,904)	126,772
Int Rate Swap163C-Rate Rec (Pay) 3m Libor/ (5.817%) on fixed rate securities	11,100,000	09/01/2004	-4.5370	12/01/2000	Deutsche Bank				(152,408)	(277,105)			(247,021)	60,169
Int Rate Swap164A-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	13,659,760	07/01/2004	-4.1640	10/02/2000	JP Morgan Chase & Co.				(132,201)	(322,442)			(243,234)	68,486
Int Rate Swap164B-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	18,300,000	01/02/2007	-4.1640	10/02/2000	JP Morgan Chase & Co.				(1,918,503)	(1,918,503)			(357,215)	171,482
Int Rate Swap164C-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	15,700,000	07/02/2007	-4.1640	10/02/2000	JP Morgan Chase & Co.					(1,853,902)			(322,593)	157,161
Int Rate Swap164D-Rate Rec (Pay) 3m Libor/(5.454%) on fixed rate securities	11,400,000	07/01/2008	-4.1640	10/02/2000	JP Morgan Chase & Co.					(1,458,322)			(234,848)	127,561
Fwd Int Rate Swap165-Rate Rec (Pay) 10 yr CMT plus .17% /(5.793%) on fixed rate securities, effective 1/1/2004	51,000,000	08/01/2008	0.0000	10/05/1998	Salomon (Swap Co.)				(1,695,064)	(1,695,064)				662,946
Int Rate Swap168A-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	9,000,000	11/03/2003	-4.1290	11/01/2000	Credit Suisse				(10,267)	(128,338)			(181,333)	26,439
Int Rate Swap168B-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	20,000,000	11/01/2008	-4.1290	11/01/2000	Bank Of America					(2,610,019)			(402,963)	231,197
Int Rate Swap168C-Rate Rec (Pay) 3m Libor/(5.439%) on fixed rate securities	13,900,000	11/01/2013	-4.1290	11/01/2000	Bank Of America					(1,737,476)			(280,059)	223,569
Fwd Int Rate Swap171-Rate Rec (Pay) 10 yr CMS minus .65%/(6.292%) on fixed rate securities, effective 11/28/2004	40,400,000	11/29/2008	0.0000	04/28/1999	JP Morgan Chase & Co.				(2,394,091)	(2,394,091)				470,238
Fwd Int Rate Swap172-Rate Rec (Pay) 10 yr CMS minus .65%/(6.26%) on fixed rate securities, effective 1/31/2005	25,700,000	01/31/2008	0.0000	04/28/1999	Salomon (Swap Co.)				(1,182,036)	(1,182,036)				275,355
Int Rate Swap173-Rate Rec (Pay) 3m Libor/(6.564%) on fixed rate securities	59,212,500	04/26/2013	-5.2440	07/20/1999	Banque AIG				(995,702)	(11,063,358)			(1,524,775)	928,246
Int Rate Swap174-Rate Rec (Pay) 3m Libor/(6.621%) on fixed rate securities	40,000,000	05/26/2009	-5.3010	07/15/1999	Morgan Stanley					(7,893,074)			(1,034,079)	486,193
Int Rate Swap175-Rate Rec (Pay) 3m Libor/(6.628%) on fixed rate securities	48,000,000	05/29/2009	-5.3080	07/19/1999	Deutsche Bank					(9,504,431)			(1,251,403)	583,837
Int Rate Swap176-Rate Rec (Pay) 3m Libor/(6.584%) on fixed rate securities	25,000,000	04/27/2009	-5.2640	07/20/1999	Deutsche Bank					(4,836,033)			(646,273)	301,821
Int Rate Swap179-Rate Rec (Pay) CHF 3.87%/(3m Libor plus .28%) on EMTN liability	22,700,000	11/18/2004	2.8409	11/18/1999	UBS AG			@		4,266,777				133,768
Int Rate Swap180-Rate Rec (Pay) CHF 4.26%/(CHF 3m-Libor-BBA plus .1%) on EMTN liability	157,232,700	01/14/2010	4.5428	11/30/1999	UBS AG			@		23,100,295				2,011,710
Int Rate Swap181-Rate Rec (Pay) CHF Libor-BBA-3m plus .1%/(3m Libor plus .4%) on EMTN liability	157,232,700	01/14/2010	-1.2157	11/30/1999	UBS AG			@		25,130,487				2,011,710
Int Rate Swap182-Rate Rec (Pay) 3m Libor/(6.754%) on fixed rate securities	35,000,000	11/01/2004	-5.4440	12/08/1999	Bank Of America				(354,311)	(2,530,791)			(809,843)	202,763
Int Rate Swap183-Rate Rec (Pay) 3m Libor/(6.7525%) on fixed rate securities	20,000,000	12/15/2004	-5.6337	12/08/1999	Goldman Sachs					(1,571,238)			(530,419)	120,955
Int Rate Swap184-Rate Rec (Pay) 3m Libor plus .0025%/(7.4725%) on fixed rate securities	21,500,000	03/15/2005	-6.3537	02/09/2000	Morgan Stanley					(2,200,166)			(661,436)	140,558
Int Rate Swap185-Rate Rec (Pay) 3m Libor/(7.4650%) on fixed rate securities	29,000,000	06/15/2007	-6.3462	02/09/2000	UBS AG					(5,635,670)			(891,446)	288,606
Int Rate Swap186-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	27,000,000	02/15/2005	-6.1475	02/09/2000	Goldman Sachs					(2,619,333)			(821,760)	172,508
Int Rate Swap187-Rate Rec (Pay) 3m Libor/(7.4100%) on fixed rate securities	38,000,000	02/15/2005	-6.1200	02/14/2000	Salomon (Swap Co.)					(3,669,716)			(1,143,504)	242,790

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Int Rate Swap188-Rate Rec (Pay) 3m Libor/(7.4375%) on fixed rate securities	15,000,000	08/15/2005	-6.1200	02/14/2000	Salomon (Swap Co.)					(1,820,945)			(454,471)	117,705
Int Rate Swap189-Rate Rec (Pay) 3m Libor/(7.5150%) on fixed rate securities	26,000,000	12/15/2009	-6.3962	02/14/2000	Banque AIG					(6,699,393)			(805,727)	330,562
Int Rate Swap191-Rate Rec (Pay) 3m Libor/(7.39%) on fixed rate securities	30,000,000	03/01/2010	-6.1075	02/28/2000	Banque AIG					(7,613,297)			(903,200)	387,510
Int Rate Swap192-Rate Rec (Pay) 3m Libor/(7.3220%) on fixed rate securities	41,860,000	03/15/2005	-6.2032	03/10/2000	Deutsche Bank					(4,179,363)			(1,256,826)	273,662
Int Rate Swap193-Rate Rec (Pay) 3m Libor/(7.1825%) on fixed rate securities	26,000,000	04/11/2010	-5.8962	04/05/2000	Banque AIG					(6,323,473)			(755,433)	338,657
Int Rate Swap194-Rate Rec (Pay) 3m Libor/(7.167%) on fixed rate securities	40,000,000	05/10/2010	-5.8857	04/10/2000	Salomon (Swap Co.)					(9,739,682)			(1,163,719)	524,052
Int Rate Swap195-Rate Rec (Pay) 3m Libor/(7.194%) on fixed rate securities	23,445,000	11/15/2007	-5.9040	04/12/2000	Goldman Sachs					(4,299,049)			(685,017)	245,357
Int Rate Swap196-Rate Rec (Pay) CHF 4.76%/(Libor-BBA-3m plus .36%) on EMTN liabilities	120,591,000	05/12/2010	4.1945	04/04/2000	UBS AG			@		49,150,951				1,580,528
Int Rate Swap197-Rate Rec (Pay) CHF Libor-BBA-3m plus .13%/(3m Libor plus .25%) on EMTN liabilities	57,736,750	05/25/2005	-0.9965	05/04/2000	UBS AG			@		16,076,578				395,477
Int Rate Swap198-Rate Rec (Pay) 3m Libor/(7.705%) on fixed rate securities	15,000,000	05/01/2005	-6.3950	05/05/2000	JP Morgan Chase & Co.					(1,692,700)			(472,172)	101,690
Int Rate Swap199-Rate Rec (Pay) 3m Libor/(7.762%) on fixed rate securities	29,000,000	09/17/2007	-6.6432	05/10/2000	Merrill Lynch					(6,197,507)			(934,511)	297,839
Int Rate Swap201-Rate Rec (Pay) 3m Libor plus .55%/(3m Libor plus .37%) on EMTN liabilities	30,000,000	07/27/2006	0.1800	07/14/2000	Dresdner			@	160,772	160,772				263,108
Int Rate Swap202-Rate Rec (Pay) 3m Libor/(7.155%) on fixed rate securities	13,800,000	07/01/2005	-5.8650	07/20/2000	Goldman Sachs					(1,530,487)			(718,287)	97,714
Int Rate Swap203-Rate Rec (Pay) 3m Libor/(7.039%) on fixed rate securities	30,000,000	09/01/2005	-5.7590	08/11/2000	JP Morgan Chase & Co.					(3,463,999)			(862,657)	221,236
Int Rate Swap204-Rate Rec (Pay) 3m Libor/(6.947%) on fixed rate securities	41,000,000	09/01/2005	-5.6670	08/24/2000	Salomon (Swap Co.)					(4,653,816)			(1,144,071)	302,355
Int Rate Swap205-Rate Rec (Pay) 3m Libor/(6.95%) on fixed rate securities	32,995,000	11/01/2006	-5.6400	08/25/2000	Morgan Stanley					(5,158,267)			(914,065)	301,614
Int Rate Swap206-Rate Rec (Pay) 3m Libor/(6.865%) on fixed rate securities	43,000,000	09/15/2005	-5.7462	09/15/2000	Deutsche Bank					(4,888,152)			(1,184,599)	319,888
Int Rate Swap207-Rate Rec (Pay) 7.125%/(3m Libor plus .271%) on GMTN liabilities	200,000,000	09/26/2005	5.8452	09/19/2000	Credit Suisse			@		22,959,156				1,497,944
Int Rate Swap208-Rate Rec (Pay) 7.125%/(3m Libor plus .273%) on GMTN liabilities	200,000,000	09/26/2005	5.8432	09/19/2000	Goldman Sachs			@		22,950,211				1,497,944
Int Rate Swap209-Rate Rec (Pay) 3m Libor/(6.7975%) on fixed rate securities	10,000,000	12/15/2004	-5.6787	09/22/2000	UBS AG					(792,103)			(274,020)	60,478
Int Rate Swap210-Rate Rec (Pay) 3m Libor/(6.845%) on fixed rate securities	36,500,000	10/01/2005	-5.5550	09/27/2000	Merrill Lynch				(294,347)	(4,204,954)			(1,003,835)	274,208
Int Rate Swap211-Rate Rec (Pay) 3m Libor/(6.7350%) on fixed rate securities	38,800,000	10/01/2005	-5.4450	10/12/2000	Credit Suisse					(4,366,660)			(1,045,750)	291,487
Int Rate Swap212-Rate Rec (Pay) 3m Libor/(6.8075%) on fixed rate securities	9,100,000	10/15/2005	-5.5187	11/06/2000	Banque AIG					(1,051,969)			(44,275)	68,942
Int Rate Swap213-Rate Rec (Pay) GBP 6.375%/(3m Libor + .5%) on EMTN liabilities	213,450,000	01/17/2011	5.5954	11/16/2000	Merrill Lynch			@		60,885,055				2,933,708
Int Rate Swap214-Rate Rec (Pay) 3m Libor/(6.6783%) on fixed rate securities	30,000,000	09/15/2005	-5.5595	11/17/2000	JP Morgan Chase & Co.					(3,289,014)			(804,180)	223,178
Int Rate Swap215-Rate Rec (Pay) 3m Libor/(6.6475%) on fixed rate securities	22,000,000	12/20/2004	-5.5825	11/20/2000	Deutsche Bank					(1,711,601)			(572,964)	133,672
Int Rate Swap216-Rate Rec (Pay) 3m Libor/(6.7430%) on fixed rate securities	15,000,000	07/01/2007	-5.4530	11/17/2000	Morgan Stanley					(2,520,247)			(404,885)	150,103
Int Rate Swap218-Rate Rec (Pay) 3m Libor/(6.8500%) on fixed rate securities	22,000,000	11/15/2010	-5.5600	11/21/2000	Salomon (Swap Co.)					(5,060,306)			(604,957)	298,900
Int Rate Swap219-Rate Rec (Pay) 3m Libor/(6.8400%) on fixed rate securities	35,000,000	11/01/2010	-5.5300	11/21/2000	UBS AG					(8,009,901)			(950,360)	474,286

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Int Rate Swap220-Rate Rec (Pay) 3m Libor/(6.6960%) on fixed rate securities	21,000,000	06/01/2006	-5.4160	11/22/2000	Bank Of America					(2,843,292)			(559,633)	179,525
Int Rate Swap221-Rate Rec (Pay) 3m Libor/(6.8000%) on fixed rate securities	35,000,000	10/02/2010	-5.5212	11/22/2000	Credit Suisse					(7,892,447)			(955,619)	471,625
Int Rate Swap222-Rate Rec (Pay) 3m Libor/(6.7750%) on fixed rate securities	36,000,000	09/15/2009	-5.6562	11/22/2000	Merrill Lynch				(2,119,375)	(7,569,198)			(982,423)	448,790
Int Rate Swap224-Rate Rec (Pay) 3m Libor/(6.3650%) on fixed rate securities	47,000,000	12/15/2005	-5.2462	12/05/2000	Merrill Lynch					(5,240,004)			(1,186,257)	368,809
Int Rate Swap225-Rate Rec (Pay) 3m Libor/(6.3370%) on fixed rate securities	14,700,000	03/31/2011	-5.2370	12/13/2000	Goldman Sachs					(2,931,159)			(302,589)	204,697
Int Rate Swap226-Rate Rec (Pay) 3m Libor/(6.1725%) on fixed rate securities	20,000,000	08/31/2009	-4.8925	12/14/2000	Salomon (Swap Co.)					(3,516,270)			(474,136)	248,502
Int Rate Swap227-Rate Rec (Pay) 3m Libor/(6.1070%) on fixed rate securities	37,700,000	03/01/2008	-4.8270	12/28/2000	Deutsche Bank					(5,815,749)			(893,647)	407,525
Int Rate Swap228-Rate Rec (Pay) 3m Libor/(6.1750%) on fixed rate securities	23,000,000	03/01/2011	-4.8950	12/28/2000	ABN-AMRO					(4,307,266)			(553,016)	318,572
Int Rate Swap229-Rate Rec (Pay) EUR 3.00%/(3m Libor plus .19%) on EMTN liabilities	28,350,000	02/27/2004	2.1813	01/11/2001	ABN-AMRO			@		6,313,728				115,421
Int Rate Swap230-Rate Rec (Pay) 3m Libor/(5.6625%) on fixed rate securities	60,800,000	11/01/2005	-4.3525	01/19/2001	Salomon (Swap Co.)					(5,530,365)			(1,292,951)	465,276
Int Rate Swap232-Rate Rec (Pay) 6.15%/(3m Libor plus .293%) on GMTN liabilities	125,000,000	02/01/2006	4.5470	01/25/2001	Goldman Sachs			@		12,801,130				1,006,720
Int Rate Swap233-Rate Rec (Pay) 6.15%/(3m Libor plus .3%) on GMTN liabilities	125,000,000	02/01/2006	4.5400	01/25/2001	Bank Of America			@		12,778,589				1,006,720
Int Rate Swap236-Rate Rec (Pay) 3m Libor/(5.695%) on fixed rate securities	25,000,000	03/15/2006	-4.5762	02/05/2001	Deutsche Bank					(2,552,093)			(543,283)	205,760
Int Rate Swap237-Rate Rec (Pay) 3m Libor/(5.841%) on fixed rate securities	30,000,000	01/15/2008	-4.5522	02/13/2001	Morgan Stanley				(1,395,359)	(4,228,362)			(669,575)	319,889
Int Rate Swap238-Rate Rec (Pay) 3m Libor/(5.645%) on fixed rate securities	11,000,000	11/01/2005	-4.3350	02/13/2001	Bank Of America					(996,154)			(232,960)	84,178
Int Rate Swap239-Rate Rec (Pay) 3m Libor/(6.114%) on fixed rate securities	23,000,000	02/15/2011	-4.8240	02/14/2001	Bank Of America					(4,199,127)			(536,097)	317,775
Int Rate Swap240-Rate Rec (Pay) 3m Libor/(5.785%) on fixed rate securities	22,000,000	06/15/2006	-4.6662	02/16/2001	Salomon (Swap Co.)					(2,437,885)			(491,469)	189,304
Int Rate Swap241-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	74,715,941	01/17/2011	5.2915	02/16/2001	Merrill Lynch			@		16,865,591				1,026,914
Int Rate Swap242-Rate Rec (Pay) 3m Libor/(5.89%) on fixed rate securities	31,640,000	02/21/2008	-4.6112	02/20/2001	Goldman Sachs					(4,562,259)			(717,254)	341,115
Int Rate Swap243-Rate Rec (Pay) 3m Libor/(6.115%) on fixed rate securities	10,000,000	01/31/2013	-4.8162	02/23/2001	Banque AIG					(1,914,441)			(235,588)	154,897
Int Rate Swap244-Rate Rec (Pay) 3m Libor/(5.48%) on fixed rate securities	23,380,000	03/16/2006	-4.3612	02/28/2001	Credit Suisse					(2,255,394)			(483,084)	192,524
Int Rate Swap245-Rate Rec (Pay) 3m Libor/(5.798%) on fixed rate securities	56,500,000	03/01/2011	-4.5180	03/01/2001	Banque AIG					(9,117,572)			(1,251,993)	782,580
Int Rate Swap246-Rate Rec (Pay) 3m Libor/(5.903%) on fixed rate securities	29,000,000	03/01/2011	-4.6230	03/06/2001	Bank Of America					(4,888,311)			(657,841)	401,678
Int Rate Swap247-Rate Rec (Pay) 3m Libor/(5.854%) on fixed rate securities	33,000,000	02/15/2011	-4.5640	03/09/2001	UBS AG					(5,438,347)			(726,997)	455,938
Int Rate Swap248-Rate Rec (Pay) GBP 6.375%/(3m Libor + .44%) on EMTN liabilities	88,080,000	01/17/2011	5.4281	03/09/2001	Morgan Stanley			@		21,925,911				1,210,593
Int Rate Swap249-Rate Rec (Pay) 3m Libor/(5.581%) on fixed rate securities	128,000,000	07/01/2007	-4.2910	03/14/2001	Credit Suisse					(15,936,161)			(2,711,338)	1,280,876
Int Rate Swap250-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	60,000,000	06/15/2005	-4.1712	03/16/2001	Bank Of America				(1,094,461)	(4,377,843)			(1,191,871)	420,176
Int Rate Swap251-Rate Rec (Pay) 3m Libor/(5.5663%) on fixed rate securities	35,000,000	01/15/2008	-4.2775	03/16/2001	ABN-AMRO					(4,518,797)			(733,098)	373,203
Int Rate Swap253-Rate Rec (Pay) 3m Libor/(5.713%) on fixed rate securities	35,000,000	09/01/2010	-4.4330	03/16/2001	Salomon (Swap Co.)					(5,378,451)			(834,930)	468,859

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Int Rate Swap254-Rate Rec (Pay) 3m Libor/(5.64%) on fixed rate securities	20,900,000	05/15/2009	-4.3500	03/16/2001	Salomon (Swap Co.)				(718,905)	(2,995,436)			(448,264)	253,387
Int Rate Swap255-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	20,000,000	03/15/2006	-4.2612	03/16/2001	JP Morgan Chase & Co.					(1,875,203)			(527,364)	164,608
Int Rate Swap256-Rate Rec (Pay) 3m Libor/(5.3475%) on fixed rate securities	30,000,000	06/01/2006	-4.0675	03/16/2001	Merrill Lynch					(2,931,402)			(597,200)	256,464
Int Rate Swap257-Rate Rec (Pay) 3m Libor/(5.893%) on fixed rate securities	16,200,000	02/14/2011	-4.6030	03/30/2001	Banque AIG					(2,760,569)			(368,082)	223,784
Int Rate Swap258-Rate Rec (Pay) AUD 3.00%/(AUD 3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	-2.9630	04/24/2001	UBS AG			@		4,030,803				1,289,366
Int Rate Swap259-Rate Rec (Pay) AUD 3m Libor plus .5%/(3m Libor plus .5%) on EMTN liabilities	152,040,000	05/15/2006	5.2801	04/24/2001	Credit Suisse			@		50,664,742				1,289,366
Int Rate Swap260-Rate Rec (Pay) 3m Libor/(5.495) on fixed rate securities	38,850,000	05/26/2006	-4.2150	04/26/2001	Deutsche Bank					(3,925,680)			(802,717)	328,050
Int Rate Swap261-Rate Rec (Pay) 3m Libor/(5.997%) on fixed rate securities	32,440,000	05/15/2011	-4.7070	05/09/2001	Goldman Sachs					(5,712,812)			(753,680)	455,301
Int Rate Swap262-Rate Rec (Pay) 3m Libor/(5.873%) on fixed rate securities	21,100,000	09/01/2007	-4.5930	05/23/2001	JP Morgan Chase & Co.					(2,913,079)			(475,471)	215,575
Int Rate Swap263-Rate Rec (Pay) 3m Libor/(6.16%) on fixed rate securities	15,000,000	06/01/2011	-4.8800	05/24/2001	Morgan Stanley					(2,815,424)			(359,538)	211,149
Int Rate Swap264-Rate Rec (Pay) 3m Libor/(5.9525%) on fixed rate securities	20,200,000	06/01/2008	-4.6725	05/24/2001	UBS AG					(3,074,560)			(463,220)	224,166
Int Rate Swap265-Rate Rec (Pay) 6.5%/(3m Libor plus .418%) on GMTN liabilities	125,000,000	06/14/2011	4.9632	06/07/2001	Merrill Lynch			@		22,767,098				1,763,524
Int Rate Swap266-Rate Rec (Pay) 6.5%/(3m Libor plus .419%) on GMTN liabilities	125,000,000	06/14/2011	4.5432	06/07/2001	Salomon (Swap Co.)			@		22,758,072				1,763,524
Int Rate Swap267-Rate Rec (Pay) 3m Libor/(6.112%) on fixed rate securities	26,280,000	06/01/2011	-4.8320	06/08/2001	UBS AG				(823,413)	(4,843,605)			(623,603)	369,933
Int Rate Swap268-Rate Rec (Pay) 3m Libor/(6.134%) on fixed rate securities	30,000,000	06/15/2011	-5.0152	06/08/2001	Goldman Sachs					(5,592,534)			(722,535)	423,319
Int Rate Swap269-Rate Rec (Pay) 3m Libor/(6.137%) on fixed rate securities	38,000,000	04/15/2011	-4.8482	06/08/2001	Credit Suisse				(1,833,010)	(7,050,038)			(904,368)	530,548
Int Rate Swap270-Rate Rec (Pay) 3m Libor/(6.085%) on fixed rate securities	25,000,000	05/15/2011	-4.7950	06/11/2001	Merrill Lynch					(4,557,115)			(591,826)	350,880
Int Rate Swap271-Rate Rec (Pay) 3m Libor/(5.59%) on fixed rate securities	87,920,000	10/01/2006	-4.3000	06/21/2001	Lehman Brothers					(9,839,129)			(1,866,307)	793,418
Int Rate Swap272-Rate Rec (Pay) 3m Libor/(6.035%) on fixed rate securities	45,000,000	04/01/2011	-4.7450	06/21/2001	JP Morgan Chase & Co.				(2,647,280)	(8,022,061)			(1,055,355)	626,733
Int Rate Swap273-Rate Rec (Pay) 3m Libor/(5.69%) on fixed rate securities	36,800,000	06/15/2007	-4.5712	06/26/2001	Banque AIG					(4,671,052)			(804,614)	366,231
Int Rate Swap274-Rate Rec (Pay) 3m Libor/(5.87%) on fixed rate securities	27,500,000	07/02/2008	-4.5912	06/28/2001	Deutsche Bank					(4,072,650)			(622,969)	307,796
Int Rate Swap275-Rate Rec (Pay) GBP 6.3%/(3m Libor plus .36%) on EMTN liabilities	210,900,000	07/18/2008	5.7273	06/29/2001	Merrill Lynch			@		58,887,169				2,370,819
Int Rate Swap277-Rate Rec (Pay) 3m Libor/(6.118%) on fixed rate securities	18,000,000	07/15/2011	-4.8292	07/12/2001	Credit Suisse					(3,341,666)			(423,616)	255,298
Int Rate Swap278-Rate Rec (Pay) 3m Libor/(5.655%) on fixed rate securities	13,500,000	08/01/2006	-4.3450	07/12/2001	Bank Of America					(1,479,642)			(282,339)	118,662
Int Rate Swap279-Rate Rec (Pay) 3m Libor/(5.91%) on fixed rate securities	35,000,000	01/22/2011	-4.5900	07/20/2001	Goldman Sachs					(5,898,229)			(787,777)	481,484
Int Rate Swap280-Rate Rec (Pay) 3m Libor/(5.259%) on fixed rate securities	35,000,000	06/01/2006	-3.9790	08/09/2001	UBS AG					(3,309,868)			(681,246)	299,208
Int Rate Swap281-Rate Rec (Pay) 3m Libor/(5.358%) on fixed rate securities	26,400,000	01/15/2007	-4.0692	08/14/2001	ABN-AMRO				(686,104)	(2,858,766)			(525,470)	248,635
Int Rate Swap282-Rate Rec (Pay) 3m Libor/(5.549%) on fixed rate securities	37,735,000	08/09/2008	-4.2690	08/20/2001	Morgan Stanley				(100,731)	(5,036,556)			(787,017)	426,717
Int Rate Swap283-Rate Rec (Pay) 3m Libor/(5.791%) on fixed rate securities	20,000,000	11/05/2011	-4.4910	08/22/2001	Banque AIG				(3,256,941)	(3,256,941)			(344,747)	289,070

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Int Rate Swap285-Rate Rec (Pay) 3m Libor/(5.3735%) on fixed rate securities	29,000,000	09/28/2008	-4.2735	09/10/2001	Credit Suisse				(1,242,708)	(3,655,023)			(592,258)	332,302
Int Rate Swap286-Rate Rec (Pay) 5.19%/(3m Libor) on var rate securities	74,000,000	09/20/2008	4.1250	09/18/2001	JP Morgan Chase & Co.				8,657,166	8,657,166			1,429,978	846,171
Int Rate Swap287-Rate Rec (Pay) 5.015%/(3m Libor) on var rate securities	88,000,000	09/20/2007	3.9500	09/18/2001	Credit Suisse				9,105,299	9,105,299			1,623,514	904,668
Int Rate Swap288-Rate Rec (Pay) 4.7925%/(3m Libor) on var rate securities	24,000,000	09/20/2006	3.7275	09/18/2001	Morgan Stanley				2,058,221	2,058,221			416,077	215,580
Int Rate Swap289-Rate Rec (Pay) 4.535%/(3m Libor) on var rate securities	62,000,000	09/20/2005	3.4700	09/18/2001	Deutsche Bank				3,940,525	3,940,525			995,040	462,658
Int Rate Swap290-Rate Rec (Pay) 4.145%/(3m Libor) on var rate securities	58,000,000	09/20/2004	3.0800	09/18/2001	Goldman Sachs				2,054,214	2,054,214			817,744	321,285
Int Rate Swap293-Rate Rec (Pay) 3m Libor/(5.336%) on fixed rate securities	32,000,000	10/01/2011	-4.0460	09/26/2001	Credit Suisse					(4,147,418)			(638,634)	459,851
Int Rate Swap294-Rate Rec (Pay) 3m Libor/(4.560%) on fixed rate securities	34,800,000	11/01/2006	-3.2500	10/01/2001	Lehman Brothers					(2,755,635)			(548,209)	318,114
Int Rate Swap295-Rate Rec (Pay) 3m Libor/(5.138%) on fixed rate securities	29,673,000	06/15/2011	-4.0192	10/05/2001	Goldman Sachs					(3,437,608)			(566,888)	418,704
Int Rate Swap296-Rate Rec (Pay) 3m Libor/(5.023%) on fixed rate securities	25,000,000	10/15/2008	-3.7342	10/11/2001	Credit Suisse					(2,719,351)			(455,729)	287,734
Int Rate Swap297-Rate Rec (Pay) 3m Libor/(5.071%) on fixed rate securities	33,325,000	04/01/2009	-3.7810	10/15/2001	UBS AG				(561,175)	(3,741,167)			(620,922)	399,862
Int Rate Swap298-Rate Rec (Pay) 3m Libor/(4.886%) on fixed rate securities	28,000,000	11/01/2008	-3.5760	10/25/2001	Lehman Brothers					(2,851,244)			(486,728)	323,676
Int Rate Swap299-Rate Rec (Pay) 3m Libor/(4.105%) on fixed rate securities	28,000,000	12/31/2006	-3.0050	11/07/2001	Bank Of America					(1,832,355)			(385,630)	262,172
Int Rate Swap300-Rate Rec (Pay) GBP 6.375%/(3m Libor plus .45%) on EMTN liabilities	58,592,000	01/17/2011	5.4338	11/08/2001	Morgan Stanley			@		14,708,680				805,302
Int Rate Swap301-Rate Rec (Pay) 3m Libor/(4.5925%) on fixed rate securities	24,600,000	12/05/2008	-3.3125	11/09/2001	Credit Suisse					(2,140,026)			(396,789)	286,839
Int Rate Swap302-Rate Rec (Pay) 3m Libor/(5.38%) on fixed rate securities	34,575,000	08/15/2011	-4.0900	11/19/2001	Morgan Stanley					(4,587,184)			(681,118)	492,967
Int Rate Swap304-Rate Rec (Pay) 5.315%/(3m Libor) on var rate securities	48,000,000	11/28/2008	4.0350	11/26/2001	Deutsche Bank				5,941,046	5,941,046			948,747	558,699
Int Rate Swap305-Rate Rec (Pay) 3m Libor/(5.23%) on fixed rate securities	23,313,000	05/01/2008	-3.9200	11/29/2001	ABN-AMRO					(2,719,062)			(445,351)	256,472
Int Rate Swap306-Rate Rec (Pay) 3m Libor/(5.0625%) on fixed rate securities	30,204,000	12/19/2008	-4.0075	12/04/2001	JP Morgan Chase & Co.					(3,365,852)			(565,521)	353,423
Int Rate Swap307-Rate Rec (Pay) 3m Libor/(5.562%) on fixed rate securities	28,500,000	12/15/2008	-4.4432	12/10/2001	Goldman Sachs					(3,898,189)			(604,899)	333,150
Int Rate Swap308-Rate Rec (Pay) 3m Libor/(4.455%) on fixed rate securities	15,000,000	01/15/2005	-3.1662	12/14/2001	Lehman Brothers				(120,751)	(710,299)			(230,837)	93,312
Int Rate Swap309-Rate Rec (Pay) 3m Libor/(5.879%) on fixed rate securities	15,000,000	02/01/2011	-4.5690	12/14/2001	Banque AIG					(2,495,218)			(335,222)	206,723
Int Rate Swap310-Rate Rec (Pay) 3m Libor/(5.8425%) on fixed rate securities	29,000,000	05/01/2010	-4.5325	12/14/2001	Credit Suisse					(4,656,411)			(642,804)	379,255
Int Rate Swap311-Rate Rec (Pay) 3m Libor/(5.889%) on fixed rate securities	27,358,000	10/15/2011	-4.6002	12/14/2001	Salomon (Swap Co.)					(4,742,268)			(617,173)	394,056
Int Rate Swap312-Rate Rec (Pay) 3m Libor/(5.875%) on fixed rate securities	20,000,000	12/15/2011	-4.7562	12/21/2001	Bank Of America					(3,394,171)			(455,790)	290,960
Int Rate Swap313-Rate Rec (Pay) 5.632%/(3m Libor) on var rate securities	80,000,000	01/04/2010	4.3520	01/02/2002	Banque AIG				11,412,893	11,412,893			1,712,956	1,021,415
Int Rate Swap314-Rate Rec (Pay) 5.435%/(3m Libor) on var rate securities	75,000,000	01/04/2008	4.1550	01/02/2002	Lehman Brothers				9,238,934	9,238,934			1,532,021	797,068
Int Rate Swap315-Rate Rec (Pay) 5.0425%/(3m Libor) on var rate securities	65,000,000	01/04/2007	3.7625	01/02/2002	UBS AG				5,656,198	5,656,198			1,200,189	609,564
Int Rate Swap316-Rate Rec (Pay) 3.93%/(3m Libor) on var rate securities	35,000,000	01/04/2005	2.6500	01/02/2002	Bank Of America				746,163	746,163			459,068	215,599

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Int Rate Swap317-Rate Rec (Pay) 3m Libor/(5.035%) on fixed rate securities	27,500,000	01/15/2007	-3.7462	01/09/2002	Deutsche Bank					(2,674,283)			(502,952)	258,995
Int Rate Swap318-Rate Rec (Pay) 3m Libor/(5.375%) on fixed rate securities	30,200,000	07/01/2009	-4.0850	01/10/2002	Morgan Stanley					(3,910,717)			(604,091)	370,126
Int Rate Swap319-Rate Rec (Pay) 3m Libor/(5.115%) on fixed rate securities	19,815,000	11/01/2008	-3.8050	01/14/2002	Salomon (Swap Co.)					(2,244,743)			(225,880)	229,058
Int Rate Swap320-Rate Rec (Pay) GBP 3m Libor plus .22%/(3m Libor plus .28%) on EMTN liabilities	50,001,000	02/07/2007	2.8488	01/23/2002	Lehman Brothers			@		7,866,742				475,073
Int Rate Swap321-Rate Rec (Pay) 3m Libor/(5.021%) on fixed rate securities	20,000,000	01/16/2007	-3.7197	01/24/2002	Credit Suisse					(1,936,061)			(363,668)	188,433
Int Rate Swap322-Rate Rec (Pay) 3m Libor/(5.429%) on fixed rate securities	24,375,000	05/01/2009	-4.1190	01/24/2002	Goldman Sachs					(3,208,640)			(440,648)	294,552
Int Rate Swap323-Rate Rec (Pay) 5.25%/(3m Libor plus .212%) on GMTN liabilities	250,000,000	02/01/2007	3.5160	01/24/2002	JP Morgan Chase & Co.			@		24,392,383				2,369,903
Int Rate Swap324-Rate Rec (Pay) 5.25%/(3m Libor plus .213%) on GMTN liabilities	250,000,000	02/01/2007	3.5140	01/24/2002	Morgan Stanley			@		24,383,570				2,369,903
Int Rate Swap325-Rate Rec (Pay) 3m Libor/(5.24%) on fixed rate securities	32,428,000	10/15/2007	-3.9512	01/28/2002	ABN-AMRO					(3,662,950)			(626,319)	336,060
Int Rate Swap326-Rate Rec (Pay) 3m Libor/(4.615%) on fixed rate securities	23,798,000	12/01/2005	-3.3350	01/31/2002	UBS AG					(1,627,848)			(364,192)	185,283
Int Rate Swap327-Rate Rec (Pay) 3m Libor/(5.33%) on fixed rate securities	35,235,000	05/15/2009	-4.0400	02/05/2002	Bank Of America					(4,454,238)			(701,108)	427,182
Int Rate Swap328-Rate Rec (Pay) 3m Libor/(5.29%) on fixed rate securities	43,000,000	01/15/2009	-4.0012	02/06/2002	Goldman Sachs					(5,290,989)			(841,259)	506,538
Int Rate Swap329-Rate Rec (Pay) 3m Libor/(5.389%) on fixed rate securities	36,136,000	12/15/2009	-4.2702	02/06/2002	Credit Suisse					(4,833,651)			(735,711)	459,430
Int Rate Swap330-Rate Rec (Pay) 3m Libor/(5.3025%) on fixed rate securities	29,800,000	10/15/2008	-4.0137	02/14/2002	Deutsche Bank					(3,654,964)			(584,874)	342,979
Int Rate Swap331-Rate Rec (Pay) 3m Libor/(4.832%) on fixed rate securities	67,000,000	03/01/2007	-3.5520	02/21/2002	Morgan Stanley				(1,349,458)	(6,133,900)			(1,161,055)	641,875
Int Rate Swap332-Rate Rec (Pay) 3m Libor/(5.334%) on fixed rate securities	29,200,000	10/15/2009	-4.0452	02/21/2002	ABN-AMRO					(3,733,879)			(577,697)	366,417
Int Rate Swap333-Rate Rec (Pay) 3m Libor/(5.249%) on fixed rate securities	22,000,000	03/15/2009	-4.1302	02/21/2002	Banque AIG					(2,679,159)			(429,302)	262,905
Int Rate Swap334-Rate Rec (Pay) 3m Libor/(5.22%) on fixed rate securities	28,300,000	05/15/2009	-3.9300	02/21/2002	UBS AG					(3,459,596)			(547,550)	343,103
Int Rate Swap335-Rate Rec (Pay) 3m Libor/(5.518%) on fixed rate securities	35,000,000	02/15/2009	-4.2280	03/07/2002	Lehman Brothers					(4,728,475)			(713,238)	415,440
Int Rate Swap336-Rate Rec (Pay) 3m Libor/(5.395%) on fixed rate securities	19,000,000	06/15/2007	-4.2762	03/08/2002	Goldman Sachs					(2,198,862)			(387,401)	189,087
Int Rate Swap337-Rate Rec (Pay) 3m Libor/(5.288%) on fixed rate securities	54,000,000	03/15/2007	-4.1692	03/12/2002	JP Morgan Chase & Co.					(5,860,303)			(1,064,212)	520,028
Int Rate Swap338-Rate Rec (Pay) 3m Libor/(5.7175%) on fixed rate securities	26,500,000	06/15/2009	-4.5987	03/12/2002	Bank Of America					(3,929,703)			(583,053)	323,593
Int Rate Swap339-Rate Rec (Pay) 3m Libor/(5.808%) on fixed rate securities	27,500,000	08/10/2009	-4.5267	03/15/2002	Credit Suisse					(4,236,179)			(622,068)	340,095
Int Rate Swap340-Rate Rec (Pay) 3m Libor/(5.7425%) on fixed rate securities	28,290,000	03/30/2009	-4.6425	03/15/2002	Deutsche Bank					(4,196,622)			(621,248)	339,286
Int Rate Swap341-Rate Rec (Pay) 3m Libor/(5.3145%) on fixed rate securities	48,043,000	02/15/2007	-4.0245	03/18/2002	Salomon (Swap Co.)					(5,179,796)			(930,962)	457,852
Int Rate Swap342-Rate Rec (Pay) Fed Funds plus .34%/(3m Libor plus .14%) on GMTN liabilities	150,000,000	03/22/2005	0.4525	03/18/2002	Lehman Brothers			@	152,145	152,145				986,119
Int Rate Swap343-Rate Rec (Pay) 3m Libor/(6.129%) on fixed rate securities	21,000,000	06/01/2012	-4.8490	03/21/2002	Morgan Stanley				(1,917,806)	(3,995,429)			(500,098)	313,751
Int Rate Swap344-Rate Rec (Pay) 3m Libor/(5.187%) on fixed rate securities	12,500,000	06/01/2006	-3.9070	03/21/2002	Goldman Sachs					(1,156,525)			(238,802)	106,860
Int Rate Swap346-Rate Rec (Pay) 3m Libor/(5.385%) on fixed rate securities	24,500,000	02/17/2009	-4.0950	04/24/2002	Morgan Stanley					(3,139,134)			(497,605)	290,950

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap347-Rate Rec (Pay) 4.234%/(3.63%) on fixed rate securities until 5/3/2004, then pays 3m Libor	500,000,000	05/01/2005	0.6040	04/29/2002	Morgan Stanley				14,770,645	14,770,645			1,510,000	3,389,650
Int Rate Swap348-Rate Rec (Pay) 3.631%/(3m Libor) on fixed rate securities	500,000,000	04/30/2004	2.3322	04/29/2002	Goldman Sachs				10,224,341	10,224,341			3,612,184	2,285,301
Int Rate Swap349-Rate Rec (Pay) 3m Libor/(4.9365%) on fixed rate securities	25,400,000	05/08/2007	-3.6465	04/30/2002	JP Morgan Chase & Co.				(2,468,193)	(2,468,193)			(449,481)	249,436
Int Rate Swap350-Rate Rec (Pay) 3m Libor + .11%/(3.6875%) on EMTN liabilities	175,000,000	05/07/2004	-2.2775	05/03/2002	Salomon (Swap Co.)			@		(3,538,747)				805,083
Int Rate Swap352-Rate Rec (Pay) SGD 3.5%/(3m Libor plus .28%) on EMTN liabilities	41,539,740	06/14/2007	2.2493	05/15/2002	UBS AG			@		4,176,212				413,258
Int Rate Swap353-Rate Rec (Pay) Fed Funds + .34%/(4.489%) on GMTN liabilities	100,000,000	05/20/2005	-2.7290	05/13/2002	Lehman Brothers			@		(5,254,768)				687,461
Int Rate Swap354-Rate Rec (Pay) Fed Funds + .34%/(4.374%) on GMTN liabilities	50,000,000	05/20/2005	-2.6140	05/22/2002	Salomon (Swap Co.)			@		(2,520,364)				343,731
Int Rate Swap355-Rate Rec (Pay) 3m Libor/(4.063%) on fixed rate securities	24,852,000	08/01/2007	-2.7530	07/26/2002	Goldman Sachs					(1,612,302)			(329,740)	251,313
Int Rate Swap356-Rate Rec (Pay) 3m Libor/(2.459%) on fixed rate securities	32,000,000	08/03/2004	-1.1590	08/12/2002	JP Morgan Chase & Co.					(433,090)			(167,710)	167,496
Int Rate Swap357-Rate Rec (Pay) 3m Libor/(4.301%) on fixed rate securities	20,500,000	08/01/2009	-2.9910	08/12/2002	Morgan Stanley					(1,415,988)			(296,392)	253,014
Int Rate Swap358-Rate Rec (Pay) 5yr CMS/(1m Libor) on variable rate securities	23,750,000	03/01/2005	1.7950	08/15/2002	UBS AG				717,936	717,936			283,616	153,515
Int Rate Swap359-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	8,500,000	08/01/2011	2.9700	08/16/2002	Deutsche Bank				375,598	375,598			135,226	120,906
Int Rate Swap360-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,750,000	08/07/2006	2.6250	08/16/2002	UBS AG				997,908	997,908			278,763	174,059
Int Rate Swap361-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	19,000,000	08/01/2006	2.0650	08/16/2002	Deutsche Bank				874,579	874,579			231,580	167,006
Int Rate Swap362-Rate Rec (Pay) 5yr CMS/(3m Libor) on variable rate securities	11,250,000	08/06/2006	2.0750	08/16/2002	Deutsche Bank				517,230	517,230			133,698	99,104
Int Rate Swap363-Rate Rec (Pay) JPY 3m Libor/(3m Libor plus .08%) on EMTN liabilities	84,545,147	03/11/2004	-0.6458	09/02/2002	Deutsche Bank			@		(1,040,080)				353,331
Int Rate Swap364-Rate Rec (Pay) 3m Libor/(4.064%) on fixed rate securities	27,100,000	05/01/2009	-2.7540	09/06/2002	Morgan Stanley				(124,995)	(1,562,443)			(359,702)	327,481
Fwd Int Rate Swap365-Rate Rec (Pay) 3m Libor/(3.981%) on fixed rate securities, effective 5/03/2004	35,000,000	11/30/2006	0.0000	09/16/2002	Goldman Sachs				(1,303,317)	(1,303,317)				323,722
Fwd Int Rate Swap366-Rate Rec (Pay) 3m Libor/(4.33%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2008	0.0000	09/16/2002	Credit Suisse				(1,709,842)	(1,709,842)				388,298
Fwd Int Rate Swap367-Rate Rec (Pay) 3m Libor/(4.525%) on fixed rate securities, effective 5/03/2004	35,000,000	05/31/2009	0.0000	09/16/2002	Morgan Stanley				(1,901,516)	(1,901,516)				425,912
Fwd Int Rate Swap368-Rate Rec (Pay) 3m Libor/(4.784%) on fixed rate securities, effective 5/03/2004	25,000,000	03/31/2011	0.0000	09/16/2002	JP Morgan Chase & Co.				(1,530,513)	(1,530,513)				348,124
Fwd Int Rate Swap370-Rate Rec (Pay) 3m Libor/(4.11%) on fixed rate securities, effective 5/03/2004	25,700,000	07/15/2007	0.0000	09/16/2002	Lehman Brothers				(1,083,092)	(1,083,092)				258,404
Fwd Int Rate Swap372-Rate Rec (Pay) 3m Libor/(4.814%) on fixed rate securities, effective 6/01/2005	82,000,000	04/30/2009	0.0000	09/16/2002	Morgan Stanley				(2,937,723)	(2,937,723)				990,670
Fwd Int Rate Swap373-Rate Rec (Pay) 3m Libor/(4.89%) on fixed rate securities, effective 6/01/2005	67,600,000	07/31/2009	0.0000	09/16/2002	Bank Of America				(2,589,847)	(2,589,847)				834,142
Int Rate Swap375-Rate Rec (Pay) 3m Libor/(3.061%) on fixed rate securities	30,610,000	07/30/2006	-1.7622	09/23/2002	Goldman Sachs				(822,223)	(978,837)			(253,646)	268,817
Int Rate Swap378-Rate Rec (Pay) 3m Libor/(3.784%) on fixed rate securities	25,000,000	09/17/2009	-2.6965	10/08/2002	Salomon (Swap Co.)				(389,780)	(974,449)			(308,569)	311,797
Int Rate Swap379-Rate Rec (Pay) 3m Libor/(3.61%) on fixed rate securities	24,240,000	01/15/2009	-2.3212	10/08/2002	Deutsche Bank				(69,990)	(874,875)			(270,706)	285,546
Int Rate Swap380-Rate Rec (Pay) 3m Libor/(3.48%) on fixed rate securities	30,680,000	11/13/2007	-2.1900	11/06/2002	Merrill Lynch				(345,134)	(1,232,623)			(318,648)	320,872
Int Rate Swap381-Rate Rec (Pay) 3m Libor/(2.64%) on fixed rate securities	47,000,000	07/15/2005	-1.3512	11/15/2002	Lehman Brothers				(526,236)	(1,031,836)			(303,676)	335,963

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap382-Rate Rec (Pay) 3m Libor/(3.13%) on fixed rate securities	26,860,000	05/01/2006	-1.8200	11/21/2002	Lehman Brothers				(403,713)	(917,529)			(238,128)	226,261
Int Rate Swap383-Rate Rec (Pay) 3m Libor/(3.384%) on fixed rate securities	19,159,000	01/15/2008	-2.0952	12/20/2002	UBS AG				(193,943)	(668,770)			(194,889)	204,292
Int Rate Swap384-Rate Rec (Pay) 3m Libor/(4.165%) on fixed rate securities	25,000,000	04/15/2011	-2.8762	01/28/2003	Deutsche Bank				(377,944)	(1,259,814)			(295,150)	349,045
Int Rate Swap385-Rate Rec (Pay) 3m Libor/(3.397%) on fixed rate securities	26,721,000	03/01/2008	-2.1170	02/05/2003	Credit Suisse					(938,031)			(221,333)	288,846
Int Rate Swap386-Rate Rec (Pay) 3m Libor/(3.834%) on fixed rate securities	46,775,000	05/01/2010	-2.5395	03/18/2003	Goldman Sachs					(1,737,947)			(224,169)	611,711
Int Rate Swap387-Rate Rec (Pay) 3m Libor/(3.1675%) on fixed rate securities	35,000,000	03/28/2008	-2.0675	03/31/2003	Bank Of America					(827,275)			(163,696)	381,321
Int Rate Swap388-Rate Rec (Pay) 3m Libor/(3.452%) on fixed rate securities	35,000,000	07/15/2008	-2.1320	04/21/2003	JP Morgan Chase & Co.					(1,173,478)			(139,666)	393,130
Fwd Int Rate Swap389-Rate Rec (Pay) 3m Libor/(2.82%) on fixed rate securities, effective 1/2/2004	41,000,000	05/31/2008	0.0000	05/23/2003	Lehman Brothers				128,765	128,765				454,864
Fwd Int Rate Swap390-Rate Rec (Pay) 3m Libor/(2.507%) on fixed rate securities, effective 1/2/2004	108,300,000	05/15/2007	0.0000	05/23/2003	UBS AG				(16,757)	(16,757)				1,066,179
Fwd Int Rate Swap391-Rate Rec (Pay) 3m Libor/(3.055%) on fixed rate securities, effective 1/2/2004	67,500,000	01/15/2009	0.0000	05/23/2003	Salomon (Swap Co.)				155,241	155,241				795,146
Fwd Int Rate Swap392-Rate Rec (Pay) 3m Libor/(1.95%) on fixed rate securities, effective 1/2/2004	50,000,000	12/31/2005	0.0000	05/23/2003	Banque AIG				(34,274)	(34,274)				395,826
Fwd Int Rate Swap393-Rate Rec (Pay) 3m Libor/(3.25%) on fixed rate securities, effective 1/2/2004	43,500,000	08/31/2009	0.0000	05/27/2003	UBS AG				59,006	59,006				540,493
Int Rate Swap394-Rate Rec (Pay) 2.5%/(3m Libor plus .152%) on GMTN liabilities	250,000,000	06/20/2008	1.2830	06/13/2003	Bank Of America			@		(4,292,121)				2,788,952
Credit Default Swap157384-Rate Rec (Pay) 0/(.61%) on Constellation Energy	2,000,000	09/20/2008	-0.6100	06/18/2003	Deutsche Bank				3,874	3,874			(373)	22,869
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	49,344,718	15,248,307			(78,780,618)	108,554,540
0899999 - Subtotal - Swaps								XXX	49,344,718	15,248,307			(78,780,618)	108,554,540
2599999 - Subtotal - Hedging Transactions								XXX	49,344,718	15,248,307			(78,780,618)	108,554,540
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX	49,344,718	15,248,307			(78,780,618)	108,554,540

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information 10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	13 Potential Exposure
INDEX FUTURES - S & P 500	1,233	09/18/2003	303,550,661	300,019,725	(3,530,936)	06/30/2003	CME			(3,530,936)	0	17,570,250
0199999 - Subtotal - Long Futures - Hedging Transactions			303,550,661	300,019,725	(3,530,936)	XXX	XXX			(3,530,936)		17,570,250
0499999 - Subtotal - Long Futures			303,550,661	300,019,725	(3,530,936)	XXX	XXX			(3,530,936)		17,570,250
INTEREST RATE FUTURES - GOV'T TBONDS	514	09/19/2003	61,284,693	60,314,688	970,005	06/30/2003	CBT		970,005	0	0	925,200
INTEREST RATE FUTURES - GOV'T TNOTES	27	09/19/2003	3,202,140	3,170,813	31,327	06/20/2003	CBT		31,327	0	0	29,700
INTEREST RATE FUTURES - GOV'T 5YR NOTES	2,525	09/19/2003	291,274,478	290,690,625	583,853	06/30/2003	CBT		583,853	0	0	1,893,750
EURO DOLLAR	160	09/15/2003	39,484,395	39,570,000	(85,605)	04/28/2003	CME			(85,605)	0	96,000
EURO DOLLAR	120	12/15/2003	29,544,690	29,662,500	(117,810)	04/15/2003	CME			(117,810)	0	72,000
EURO DOLLAR	60	03/15/2004	14,808,245	14,814,750	(6,505)	06/04/2003	CME			(6,505)	0	36,000
CURRENCY FUTURES - EURO FX	22	09/15/2003	3,204,019	3,153,975	50,044	06/20/2003	CME		50,044	0	0	35,200
CURRENCY FUTURES - JAPANESE YEN	12	09/15/2003	1,274,779	1,255,350	19,429	06/20/2003	CME		19,429	0	0	21,600
CURRENCY FUTURES - BRITISH POUNDS	17	09/15/2003	1,753,148	1,749,725	3,423	06/24/2003	CME		3,423	0	0	18,700
INDEX FUTURES - NASDAQ 100	29	09/18/2003	3,590,131	3,493,050	97,081	06/20/2003	CME		97,081	0	0	261,000
INDEX FUTURES - DOW JONES IND	97	09/18/2003	8,858,098	8,688,290	169,808	06/30/2003	CBT		169,808	0	0	388,000

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INDEX FUTURES - RUSSELL 2000	26	09/18/2003	5,928,294	5,829,200	99,094	06/20/2003	CME		99,094	0	0	312,000
INDEX FUTURES - MIDCAP 400	35	09/18/2003	8,542,965	8,403,500	139,465	06/20/2003	CME		139,465	0	0	420,000
INDEX FUTURES - S & P 500	92	09/18/2003	22,975,587	22,385,900	589,687	06/24/2003	CME		589,687	0	0	1,311,000
INDEX FUTURES - CAC 40	63	09/30/2003	2,265,845	2,251,513	14,332	06/27/2003	MNP		14,332	0	0	235,124
INDEX FUTURES - EUREX DAX	13	09/19/2003	1,228,037	1,232,750	(4,714)	06/20/2003	EUREX		(4,714)	0	0	134,357
INDEX FUTURES - NEW FTSE 100	28	09/19/2003	1,933,995	1,878,555	55,440	06/27/2003	LIFFE		55,440	0	0	138,613
INDEX FUTURES - NIKKEI 225	17	09/11/2003	1,288,506	1,308,769	(20,264)	06/23/2003	OSE		(20,264)	0	0	35,394
0599999 - Subtotal - Short Futures - Hedging Transactions			502,442,042	499,853,952	2,588,090	XXX	XXX		2,798,010	(209,920)		6,363,638
0899999 - Subtotal - Short Futures			502,442,042	499,853,952	2,588,090	XXX	XXX		2,798,010	(209,920)		6,363,638
2599999 - Subtotal - Hedging Transactions			805,992,703	799,873,677	(942,846)	XXX	XXX		2,798,010	(3,740,856)		23,933,888
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			805,992,703	799,873,677	(942,846)	XXX	XXX		2,798,010	(3,740,856)		23,933,888

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
					5	6	7	
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank One	Louisville, Kentucky						9,266,970	XXX
Bank of New York	New York, New York	1.250	10,622		504,479	792,299	1,835,452	XXX
Canadian Imperial Bank of Canada	Toronto, Canada				126,752	118,527	110,412	XXX
J.P. Morgan Chase Bank	New York, New York				5,541,613	5,470,807	8,721,449	XXX
Citibank	New York, New York	0.250	8,475		17,698,215	1,654,783	113,576,697	XXX
First Bank	Clayton, Missouri						20,698	XXX
Harris Trust and Savings Bank	Chicago, Illinois	0.840	26,848	0	1,388,386	488,127	(27,151,659)	XXX
LaSalle National Bank	Chicago, Illinois				(5,951,212)	(3,816,667)	(3,835,188)	XXX
The Northern Trust Company	Chicago, Illinois	0.950	173,074	0	91,902,120	108,848,903	146,967,463	XXX
Wachovia Bank, N.A.	Salem, North Carolina				(13,327,545)	(18,760,090)	(14,734,143)	XXX
US Bank	Minneapolis, Minnesota				6,311,689	5,931,130	6,235,946	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX						XXX
0199999 Totals - Open Depositories		XXX	219,020	0	104,194,497	100,727,818	241,014,097	XXX
0399999 Total Cash on Deposit		XXX	219,020	0	104,194,497	100,727,818	241,014,097	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX				XXX
0599999 Total Cash		XXX	219,020	0	104,194,497	100,727,818	241,014,097	XXX