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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2003

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 19232 Employer's ID Number 36-0719665

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 02/09/1931 Commenced Business 04/17/1931

Statutory Home Office 2775 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-6127 (City or Town, State and Zip Code)

Main Administrative Office 2775 SANDERS ROAD (Street and Number)
NORTHBROOK, IL 60062-6127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number) (Extension)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 SANDERS ROAD, SUITE H1A (Street and Number)
NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 847-402-3029 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact LYNN CIRRINCIONE (Name) 847-402-3029 (Area Code) (Telephone Number) (Extension)
LCIRRINC@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 3075 SANDERS ROAD, SUITE H1A (Street and Number)
NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 800-949-2287 (Area Code) (Telephone Number) (Extension)

OFFICERS

President EDWARD MICHAEL LIDDY Secretary ROBERT WILLIAM PIKE
Treasurer JAMES PHILIP ZILS

VICE PRESIDENTS

CATHERINE SPEARMAN BRUNE	JOAN MARGARET CROCKETT	DANNY LYMAN HALE #
ERNEST ALEXANDER LAUSIER	MICHAEL JERALD MCCABE	RONALD DEAN MCNEIL
SAMUEL HENRY PILCH *	ERIC ALLEN SIMONSON	CASEY JOSEPH SYLLA
THOMAS JOSEPH WILSON, II		

DIRECTORS OR TRUSTEES

CATHERINE SPEARMAN BRUNE	JOAN MARGARET CROCKETT	DANNY LYMAN HALE #
ERNEST ALEXANDER LAUSIER	EDWARD MICHAEL LIDDY	MICHAEL JERALD MCCABE
RONALD DEAN MCNEIL	ROBERT WILLIAM PIKE	ERIC ALLEN SIMONSON
CASEY JOSEPH SYLLA	THOMAS JOSEPH WILSON, II	

State of Illinois
County of Cook } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

EDWARD MICHAEL LIDDY President	ROBERT WILLIAM PIKE Secretary	JAMES PHILIP ZILS Treasurer

Subscribed and sworn to before me this
11th day of November, 2003

Cindy Holtz
Notary
03/09/06

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	25,556,822,387		25,556,822,387	24,157,373,268
2. Stocks:				
2.1 Preferred stocks	411,635,509		411,635,509	335,336,525
2.2 Common stocks	8,839,025,299	7,561,880	8,831,463,419	7,340,092,709
3. Mortgage loans on real estate:				
3.1 First liens	49,410,554		49,410,554	75,259,924
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)	339,985,513		339,985,513	371,282,982
4.2 Properties held for the production of income (less $ ..... encumbrances)			0	0
4.3 Properties held for sale (less $ ..... encumbrances)			0	800,000
5. Cash ($ (720,611,600)) and short -term investments ($ 1,397,300,336)	676,688,737		676,688,737	235,430,141
6. Contract loans, (including $ ..... premium notes)			0	
7. Other invested assets	552,849,112	44,504,773	508,344,340	547,873,552
8. Receivable for securities	140,328,332		140,328,332	10,161,842
9. Aggregate write-ins for invested assets	11,045,337	0	11,045,337	79,871,976
10. Subtotals, cash and invested assets (Lines 1 to 9)	36,577,790,780	52,066,653	36,525,724,127	33,153,482,919
11. Investment income due and accrued	327,658,750	135,759	327,522,991	430,111,681
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	764,233,706	12,433,286	751,800,420	845,941,044
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	3,269,575,147	2,473,807	3,267,101,340	2,818,449,414
12.3 Accrued retrospective premiums	4,214,113	181,629	4,032,484	2,697,549
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	96,097,006		96,097,006	103,523,758
13.2 Funds held by or deposited with reinsured companies	2,380,850	7,096	2,373,754	2,233,857
13.3 Other amounts receivable under reinsurance contracts			0	
14. Amounts receivable relating to uninsured plans			0	0
15.1 Current federal and foreign income tax recoverable and interest thereon			0	20,020,020
15.2 Net deferred tax asset	1,218,805,987	170,093,753	1,048,712,234	1,220,017,212
16. Guaranty funds receivable or on deposit			0	0
17. Electronic data processing equipment and software	207,694,956	162,024,799	45,670,158	45,994,677
18. Furniture and equipment, including health care delivery assets ($ .....)	289,348,486	289,348,486	0	
19. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
20. Receivables from parent, subsidiaries and affiliates	471,257,592	18,340,051	452,917,541	359,151,126
21. Health care ($ .....) and other amounts receivable			0	
22. Other assets nonadmitted			0	0
23. Aggregate write-ins for other than invested assets	308,605,473	206,189,544	102,415,929	98,659,268
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	43,537,662,847	913,294,863	42,624,367,983	39,100,282,525
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	43,537,662,847	913,294,863	42,624,367,983	39,100,282,525
DETAILS OF WRITE-INS				
0901. Security lending principal	11,045,337		11,045,337	79,871,976
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	11,045,337	0	11,045,337	79,871,976
2301. Cash surrender value COLI	50,469,249		50,469,249	50,368,754
2302. Accounts receivable	45,208,243	58,206	45,150,037	46,750,308
2303. Accounts receivable from CNA	5,284,456		5,284,456	0
2398. Summary of remaining write-ins for Line 23 from overflow page	207,643,525	206,131,338	1,512,187	1,540,206
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	308,605,473	206,189,544	102,415,929	98,659,268

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 4,000,602,354)	10,830,109,408	10,330,182,203
2.	Reinsurance payable on paid losses and loss adjustment expenses	3,894,125	5,832,784
3.	Loss adjustment expenses	3,118,616,096	2,987,389,631
4.	Commissions payable, contingent commissions and other similar charges	32,116,544	42,489,068
5.	Other expenses (excluding taxes, licenses and fees)	1,444,524,205	1,567,683,888
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	165,793,261	189,533,332
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	159,904,005	0
7.2	Net deferred tax liability		0
8.	Borrowed money $ and interest thereon $	590,313,269	357,280,139
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 94,599,731 and including warranty reserves of $)	8,044,915,290	7,502,621,625
10.	Advance premium	637,096,840	458,572,381
11.	Dividends declared and unpaid:		
	11.1 Stockholders	150,000,000	0
	11.2 Policyholders		0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,527,393	20,608,274
13.	Funds held by company under reinsurance treaties	4,540,616	3,939,155
14.	Amounts withheld or retained by company for account of others	44,015,551	37,228,602
15.	Remittances and items not allocated		0
16.	Provision for reinsurance	99,673,039	51,723,698
17.	Net adjustments in assets and liabilities due to foreign exchange rates	1,674,241	1,666,496
18.	Drafts outstanding		0
19.	Payable to parent, subsidiaries and affiliates	276,536	135,836
20.	Payable for securities	250,771,212	99,371,747
21.	Liability for amounts held under uninsured accident and health plans		0
22.	Capital notes $ and interest thereon $		0
23.	Aggregate write-ins for liabilities	1,616,955,703	1,683,480,767
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	27,196,717,334	25,339,739,625
25.	Protected cell liabilities		0
26.	Total liabilities (Lines 24 and 25)	27,196,717,334	25,339,739,625
27.	Aggregate write-ins for special surplus funds	57,424,932	60,425,698
28.	Common capital stock	4,200,000	4,200,000
29.	Preferred capital stock		0
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes		0
32.	Gross paid in and contributed surplus	2,143,517,413	2,137,921,335
33.	Unassigned funds (surplus)	13,222,508,305	11,557,995,868
34.	Less treasury stock, at cost		
	34.1 shares common (value included in Line 28 $)		0
	34.2 shares preferred (value included in Line 29 $)		0
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	15,427,650,650	13,760,542,901
36.	TOTALS	42,624,367,984	39,100,282,526
	DETAILS OF WRITE-INS		
2301.	Securities lending	1,281,685,962	1,387,079,903
2302.	Accounts payable	246,191,182	190,121,648
2303.	Deposit on assumed reinsurance	73,951,360	97,491,640
2398.	Summary of remaining write-ins for Line 23 from overflow page	15,127,199	8,787,575
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	1,616,955,703	1,683,480,767
2701.	Special surplus from retroactive reinsurance account	57,424,932	60,425,698
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	57,424,932	60,425,698
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 10,654,278,911)	10,480,397,934	10,178,641,816	13,631,150,151
1.2 Assumed (written $ 6,821,064,802)	6,449,820,876	6,058,705,876	8,024,027,780
1.3 Ceded (written $ 161,006,547)	153,045,466	184,435,642	240,414,541
1.4 Net (written $ 17,314,337,166)	16,777,173,344	16,052,912,051	21,414,763,391
DEDUCTIONS:			
2. Losses incurred (current accident year $ 9,554,015,568):			
2.1 Direct	6,189,675,914	6,275,625,070	8,356,266,756
2.2 Assumed	4,026,249,915	4,252,371,797	5,433,448,022
2.3 Ceded	267,932,710	164,145,128	181,626,577
2.4 Net	9,947,993,119	10,363,851,739	13,608,088,201
3. Loss expenses incurred	2,124,949,609	2,012,675,114	2,772,499,310
4. Other underwriting expenses incurred	4,213,881,462	3,913,831,130	5,220,734,900
5. Aggregate write-ins for underwriting deductions	20,825,000	0	21,200,000
6. Total underwriting deductions (Lines 2.4 thru 5)	16,307,649,190	16,290,357,983	21,622,522,410
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	469,524,155	(237,445,932)	(207,759,019)
INVESTMENT INCOME			
9. Net investment income earned	1,222,404,009	1,288,758,953	1,759,944,364
10. Net realized capital gains or (losses)	171,975,388	(319,573,203)	(454,122,965)
11. Net investment gain (loss) (Lines 9 + 10)	1,394,379,397	969,185,749	1,305,821,399
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 46,679,683)	(46,679,684)	(59,042,968)	(76,702,554)
13. Finance and service charges not included in premiums	227,630,736	240,825,113	318,177,997
14. Aggregate write-ins for miscellaneous income	11,469,137	13,886,665	17,525,032
15. Total other income (Lines 12 through 14)	192,420,189	195,668,810	259,000,474
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	2,056,323,740	927,408,628	1,357,062,854
17. Dividends to policyholders	(12,421)	(46,124)	(46,124)
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	2,056,336,162	927,454,752	1,357,108,978
19. Federal and foreign income taxes incurred	249,052,887	(26,262,188)	(76,523,588)
20. Net income (Line 18 minus Line 19)(to Line 22)	1,807,283,274	953,716,940	1,433,632,566
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	13,760,542,904	13,772,727,181	13,772,727,181
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	1,807,283,274	953,716,940	1,433,632,566
23. Change in net unrealized capital gains or losses	786,701,001	(322,870,763)	(148,868,507)
24. Change in net unrealized foreign exchange capital gain (loss)		0	0
25. Change in net deferred income tax	(151,128,998)	(99,772,510)	143,127,798
26. Change in nonadmitted assets	110,267,719	(21,581,313)	(111,678,806)
27. Change in provision for reinsurance	(47,949,341)	(25,703,882)	9,277,023
28. Change in surplus notes		0	0
29. Surplus (contributed to) withdrawn from protected cells		0	0
30. Cumulative effect of changes in accounting principles		0	0
31. Capital changes:			
31.1 Paid in		0	0
31.2 Transferred from surplus (Stock Dividend)		0	0
31.3 Transferred to surplus		0	0
32. Surplus adjustments:			
32.1 Paid in	5,596,078	5,639,304	165,296,933
32.2 Transferred to capital (Stock Dividend)		0	0
32.3 Transferred from capital		0	0
33. Net remittances from or (to) Home Office		0	0
34. Dividends to stockholders	(843,661,984)	(675,000,000)	(675,000,000)
35. Change in treasury stock		0	0
36. Aggregate write-ins for gains and losses in surplus	0	0	(827,971,284)
37. Change in surplus as regards policyholders (Lines 22 through 36)	1,667,107,748	(185,572,224)	(12,184,278)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	15,427,650,651	13,587,154,957	13,760,542,904
DETAILS OF WRITE-INS			
0501. 2002 NC private passenger auto escrow	20,825,000	0	21,200,000
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	20,825,000	0	21,200,000
1401. Interest income on The Allstate Corporation loan	12,926,601	18,535,781	24,472,031
1402. Retroactive reinsurance gain/(loss)	4,334,210	8,913,650	14,352,538
1403. Gain/(loss) on deposit reinsurance	1,296,400	(3,502,000)	(8,052,000)
1498. Summary of remaining write-ins for Line 14 from overflow page	(7,088,074)	(10,060,766)	(13,247,537)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	11,469,137	13,886,665	17,525,032
3601. Additional minimum pension liability		0	(827,971,284)
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0	(827,971,284)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	17,127,973,217	21,848,108,550
2. Net investment income	1,293,963,620	1,678,835,670
3. Miscellaneous income	192,280,222	248,694,169
4. Total (Lines 1 to 3)	18,614,217,060	23,775,638,389
5. Benefits and loss related payments	9,442,577,821	16,361,021,329
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	
7. Commissions, expenses paid and aggregate write-ins for deductions	6,381,629,595	5,558,190,663
8. Dividends paid to policyholders	(12,421)	570,698
9. Federal and foreign income taxes paid (recovered) $ ..... net tax on capital gains (losses)	69,128,862	35,345,101
10. Total (Lines 5 through 9)	15,893,323,857	21,955,127,791
11. Net cash from operations (Line 4 minus Line 10)	2,720,893,203	1,820,510,598
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	10,501,324,828	12,376,032,751
12.2 Stocks	2,159,722,926	4,319,237,164
12.3 Mortgage loans	25,849,371	47,372,271
12.4 Real estate	19,185,578	0
12.5 Other invested assets	87,457,357	176,488,326
12.6 Net gains or (losses) on cash and short-term investments	450	(5,127)
12.7 Miscellaneous proceeds	84,708,982	21,996,128
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,878,249,492	16,941,121,513
13. Cost of investments acquired (long-term only):		
13.1 Bonds	11,739,983,259	14,314,109,163
13.2 Stocks	2,735,835,983	4,018,638,153
13.3 Mortgage loans	0	0
13.4 Real estate	8,750,312	19,422,342
13.5 Other invested assets	50,149,004	41,309,737
13.6 Miscellaneous applications	2,879,432	374,566,663
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,537,597,990	18,768,046,058
14. Net increase (or decrease) in policy loans and premium notes	0	
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,659,348,498)	(1,826,924,545)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	5,596,078	165,296,933
16.3 Borrowed funds received	233,033,130	(118,844,222)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	693,661,984	675,000,000
16.6 Other cash provided (applied)	(165,253,335)	699,581,405
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(620,286,112)	71,034,116
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17)	441,258,593	64,620,170
19. Cash and short-term investments:		
19.1 Beginning of period	235,430,144	170,809,974
19.2 End of period (Line 18 plus Line 19.1)	676,688,737	235,430,144

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Insurance Company (referred to as the "Company") prepared its statutory-basis financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois. Effective January 1, 2001, the State of Illinois required insurance companies domiciled in its state to prepare statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Illinois Department of Insurance.

B. The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the State of Illinois requires management to make estimates and assumptions that affect the amounts reported in the statutory-basis financial statements and related notes. Actual results could differ from those estimates.

9. Income Taxes

A. The components of the net deferred tax asset recognized in the Company's Assets were as follows:

(in millions)	September 30, 2003	December 31, 2002
Total of gross deferred tax assets	$ 1,731	$ 1,723
Total of gross deferred tax liabilities	(512)	(220)
Net deferred tax asset	1,219	1,503
Deferred tax asset nonadmitted	170	283
Net admitted deferred tax asset	$ 1,049	$ 1,220
Decrease in nonadmitted asset	$ 113	

C. The provisions for incurred income taxes for the nine months ended September 30 were:

(in millions)	2003	2002
Federal income tax - excluding net capital gains (losses)	$ 195	$ 91
Federal income tax on net capital gains (losses)	54	(117)
Federal income taxes incurred	$ 249	$ (26)

Income tax expense did not include any foreign taxes for the nine months ended September 30, 2003 or 2002.

The change in net deferred income tax was comprised of the following (this analysis was exclusive of nonadmitted assets, as the change in nonadmitted assets was reported separately from the change in net deferred income tax in the surplus section of the Quarterly Statement):

(in millions)	September 30, 2002	December 31, 2002	Change
Total deferred tax assets	$ 1,731	$ 1,723	$ 8
Total deferred tax liabilities	(512)	(220)	(292)
Net deferred tax asset	$ 1,219	$ 1,503	(284)
Tax effect of unrealized gains and losses			133
Tax effect of nonadmitted assets			(1)
Adjustment for prior year tax liabilities			(21)
Change in net deferred income tax			$ (173)

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B.&
C. The Company paid the following cash dividends to its parent, The Allstate Corporation ("Corporation") during the first nine months of 2003 and in 2002:

(in millions) Date of payment	2003	2002
February 4	$ 150	$ -
April 1	300	-
May 1	-	200
July 1	175	175
September 3	-	150
October 1	-	150
Total	$ 625	$ 675

On September 29, 2003, the Company declared a dividend payable in cash of $150 million no later than November 15, 2003 to the Corporation.

In addition, on June 19, 2003 the Company paid a dividend of $69 million to the Corporation using investment securities.

On December 23, 2002, the Corporation made a cash capital contribution of $100 million to the Company. The Corporation also contributed all its outstanding shares of Pafco Underwriting Managers, Inc., including its ownership interest in Pembridge Insurance Company, with a cost of $56 million to the Company on December 31, 2002.

On December 3, 2002, the Company extended the maturity date of the $405 million Demand Promissory Note ("Note") executed by the Corporation and payable to the Company from April 13, 2003 to December 1, 2007, or on demand. In addition, the interest rate on the Note was adjusted to reflect current market conditions.

NOTES TO FINANCIAL STATEMENTS

The Company made the following cash capital contributions to Allstate Life Insurance Company ("ALIC") in 2002:

(in millions) Date of payment	
June 28	$ 150
September 30	100
December 23	100
Total	$ 350

The Company received the following cash dividends from ALIC during the first nine months of 2003 and in 2002:

(in millions) Date of payment	2003	2002
March 28	$ -	$ 44
September 30	25	-
Total	$ 25	$ 44

On December 30, 2002, ALIC contributed, in the form of a dividend, its 100% ownership in Allstate Financial Services, LLC ("AFS"), with a cost of $2 million to the Company.

There were no other transactions during the first nine months of 2003 or in 2002 by the Company with any related party which involved more than ½ of 1% of the Company's admitted assets except for reinsurance contracts, insurance contracts and cost allocation transactions based in accordance with intercompany contract provisions.

D. The Company reported the following amounts as receivable from parent, subsidiaries and affiliates:

(in millions)	September 30, 2003	December 31, 2002
The Allstate Corporation	$ 316	$ 183
Allstate Life Insurance Company	73	73
Glenbrook Life and Annuity Company	14	17
Lincoln Benefit Life Company	13	7
Allstate Floridian Insurance Company	9	10
Allstate Investments, LLC	5	4
Allstate Financial Services, LLC	5	4
Allstate Motor Club, Inc.	4	4
Allstate New Jersey Insurance Company	4	6
Allstate Life Insurance Company of New York	2	2
Allstate Distributors, LLC	2	-
Allstate Floridian Indemnity Company	2	1
Allstate Bank	1	1
AHL Investment Life Insurance Company	1	-
Allstate International Insurance Holdings, Inc.	1	-
Northbrook Services, Inc.	1	1
Deerbrook General Agency, Inc.	-	1
Deerbrook Insurance Company	-	1
Northbrook Life Insurance Company	-	13
AFDW, Inc.	-	2
Allstate Texas Lloyd's	-	2
Allstate Indemnity Company	-	25
Allstate Insurance Company of Canada	-	1
Other	-	1
Total	$ 453	$ 359

At September 30, 2003 and December 31, 2002, the total amounts payable to parent, subsidiaries and affiliates were less than $1 million.

E. The Company purchased structured settlement annuities, a type of immediate annuity, at prices determined based on interest rates in effect at the time of purchase, to fund structured settlements from ALIC and two of its subsidiaries, Allstate Life Insurance Company of New York and Lincoln Benefit Life Company. Prior to July 1, 2001, these annuities were issued to Allstate Settlement Corporation ("ASC"), a subsidiary of ALIC. Annuities sold subsequent to July 1, 2001, involving the Company were issued to Allstate Assignment Company ("AAC"), a subsidiary of ALIC. Most of the structured settlements issued by ASC and AAC were under a "qualified assignment," meaning these entities assumed the Company's obligation to make future payments.

The Company has issued surety bonds to guarantee the payment of structured settlement benefits assumed by ASC (from both the Company and non-related parties) and funded by certain annuity contracts issued by the Company. ASC has entered into general indemnity agreements pursuant to which it indemnified the Company for any liabilities associated with the surety bonds and providing the Company certain collateral security rights with respect to the annuities and certain other rights in the event of default. For contracts written on or after July 1, 2001, the Company no longer issues surety bonds to guarantee the payment of structured settlement benefits. Alternatively, ALIC guarantees the payment of structured settlement benefits on all contracts issued on or after July 1, 2001. Reserves recorded by the Company for annuities related to the surety bonds were $5.35 billion and $5.34 billion at September 30, 2003 and December 31, 2002, respectively.

F. Effective January 1, 2002, the Company entered into a Reimbursement Agreement with the Corporation under which the Corporation will sponsor certain benefit and compensation plans.

NOTES TO FINANCIAL STATEMENTS

14. Contingencies

A. Contingent Commitments

In addition to the item described in Note 10, Part E, the Company made the following contingent commitments and guarantees:

CALIFORNIA EARTHQUAKE AUTHORITY ("CEA")

Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. Other areas in the United States where the Company faces exposure to potential earthquake losses include areas surrounding the New Madrid fault system in the Midwest and faults in and surrounding Seattle, Washington and Charleston, South Carolina.

CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Insurers selling homeowners insurance in California are required to offer earthquake insurance to their customers either through their company or by participation in the CEA. The Company's homeowners policies continue to include coverages for losses caused by explosions, theft, glass breakage and fires following an earthquake, which are not underwritten by the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funds needed to operate the CEA would be obtained through assessments on participating insurance companies, payments received under reinsurance agreements and bond issuances funded by future policyholder assessments. Participating insurers are required to pay an assessment, not to exceed $2.18 billion, if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, not to exceed $1.46 billion, if aggregate CEA earthquake losses exceed $5.9 billion and the capital of the CEA falls below $350 million. At December 31, 2002, the CEA's capital balance was approximately $1.31 billion. If the CEA assesses its member insurers for any amount, the amount of future assessments on members is reduced by the amounts previously assessed. To date, the CEA has not assessed member insurers beyond the initial assessment paid by participating insurers in 1996. The authority of the CEA to assess participating insurers for the first assessment expires when it has completed twelve years of operation, at year end 2008. All future assessments on participating CEA insurers are based on their CEA insurance market share as of December 31, of the preceding year. As of December 31, 2001, the Company had 23.5% of the CEA market share. The Company does not expect its CEA market share to materially change. At this market share, the maximum possible CEA assessment on the Company would be $855 million. However, the Company does not expect its portion of these additional contingent assessments, if any, to exceed $513 million, its share of the first assessment, as the likelihood of an event exceeding the CEA claims paying capacity of $5.9 billion is remote, and therefore, incurring the second assessment is remote. Management believes the Company's exposure to earthquake losses in California has been significantly reduced as a result of its participation in the CEA.

OTHER HURRICANE EXPOSURE

The Company has also mitigated its ultimate exposure to hurricanes through policy brokering. Examples include the Company's brokering of insurance coverage in certain areas of Florida and in Hawaii for hurricane insurance coverage to a non-affiliated company. However, the Company continues to own two subsidiaries, Allstate Floridian Insurance Company and Allstate Floridian Indemnity Company, that write homeowners business in the state of Florida.

SHARED MARKETS

As a condition of maintaining its licenses to write personal property and casualty insurance in various states, the Company is required to participate in assigned risk plans, reinsurance facilities and joint underwriting associations that provide various types of insurance coverage to individuals or entities that otherwise are unable to purchase such coverage from private insurers. Underwriting results related to these arrangements, which tend to be adverse, were immaterial to the results of operations.

PMI RUNOFF SUPPORT AGREEMENT

The Company has certain limited rights and obligations under a Capital Support Agreement ("Runoff Support Agreement") with PMI Mortgage Insurance Company ("PMI"), the primary operating subsidiary of The PMI Group, Inc. Under the Runoff Support Agreement, the Company would be required to pay claims on PMI policies written prior to October 28, 1994 if PMI fails certain financial covenants and fails to pay such claims. In the event any amounts are so paid, the Company would receive a commensurate amount of preferred stock or subordinated debt of The PMI Group, Inc. or PMI. The Runoff Support Agreement also restricts PMI's ability to write new business and pay dividends under certain circumstances. Management does not believe this agreement will have a material adverse effect on results of operations, liquidity or financial position of the Company.

MORGAN STANLEY GUARANTEE

The Company executed a guarantee to Morgan Stanley DW Inc ("Morgan Stanley), related to the obligations of Northbrook Holdings, LLC ("Northbrook"), a wholly owned subsidiary of the Company under a certain Note Purchase Agreement between Northbrook and Morgan Stanley and promissory notes issued by Northbrook pursuant thereto. The balance of the notes was $77 million and $104 million at September 30, 2003 and December 31, 2002, respectively.

ALLSTATE REAL ESTATE TRUST

The Company has guaranteed debt issued by Allstate Real Estate Trust, an unconsolidated special purpose entity, from which it leases a headquarters office building. The lease contains a residual value guarantee for the properties covered by the lease. The maximum amount of potential future payments for the guarantee of the debt or the residual value guarantee or the combined debt and residual value guarantee was $64 million and $62 million at September 30, 2003 and December 31, 2002, respectively. The guarantee for the headquarters office building expires on December 28, 2006.

NOTES TO FINANCIAL STATEMENTS

SUNTRUST GUARANTEE

The Company leases automobiles from SunTrust under an operating lease that provides for a residual value guarantee for each leased auto. The term of the guarantee is equal to the remaining term of the underlying lease, which ranges from less than one year to three years. If the leases were terminated effective September 30, 2003, the Company's maximum potential amount of future payments, assuming the automobiles have zero residual value, was $21 million. If the leases were terminated effective December 31, 2002, the Company's maximum potential amount of future payments, assuming the automobiles have zero residual value, was $18 million. Historically, the Company has not made any material payments pursuant to this guarantee.

D. Regulations and Legal Proceedings

The Company is subject to changing social, economic and regulatory conditions. State and federal regulatory initiatives have varied and have included efforts to adversely influence and restrict premium rates and require the return of excess profits, to restrict the Company's ability to cancel policies, to impose underwriting standards, to remove barriers preventing banks from engaging in the securities and insurance businesses, to change tax laws affecting the taxation of insurance companies and the tax treatment of insurance products which may impact the relative desirability of various personal investment products and to expand overall regulation. The ultimate changes and eventual effects, if any, of these initiatives are uncertain.

There are two active nationwide class action lawsuits against the Company regarding its specification of after-market (non-original equipment manufacturer) replacement parts in the repair of insured vehicles. One of these suits alleges that the specification of such parts constitutes breach of contract and fraud, and this suit mirrors to a large degree lawsuits filed against other carriers in the industry. The plaintiffs allege that after-market parts are not "of like kind and quality" as required by the insurance policy, and they are seeking actual and punitive damages. In the second lawsuit, plaintiffs allege that the Company and three co-defendants have violated federal antitrust laws by conspiring to manipulate the price of auto physical damage coverages in such a way that not all savings realized by the use of aftermarket parts are passed on to policyholders. The plaintiffs seek actual and treble damages. In November 2002, a nationwide class was certified in this case. The defendants filed a petition to appeal the certification, and the Eleventh Circuit Court of Appeals granted review of the certification. The Company has been vigorously defending both of these lawsuits, and their outcome is uncertain.

There are a number of statewide and nationwide class action lawsuits pending against the Company alleging that its failure to pay "inherent diminished value" to insureds under the collision, comprehensive, uninsured motorist property damage, or auto property damage liability provisions of auto policies constitutes breach of contract and fraud. Plaintiffs define "inherent diminished value" as the difference between the market value of the insured automobile before an accident and the market value after repair. Plaintiffs allege that they are entitled to the payment of inherent diminished value under the terms of the policy. To a large degree, these lawsuits mirror similar lawsuits filed against other carriers in the industry. These lawsuits are pending in various state and federal courts, and they are in various stages of development. A class has been certified in only one case, a multi-state class action. The Company has been vigorously defending these lawsuits and, since 1998, has been implementing policy language in a majority of states reaffirming that its collision and comprehensive coverages do not include diminished value claims. In addition, there are three statewide putative class action lawsuits pending against the Company alleging that it improperly deducts betterment in connection with the repair of vehicles. The outcome of these disputes is currently uncertain.

There are a number of state and nationwide class action lawsuits pending in various state courts challenging the legal propriety of the Company's medical bill review processes on a number of grounds, including, among other things, the manner in which the Company determines reasonableness and necessity. One nationwide class action has been certified. These lawsuits, which to a large degree mirror similar lawsuits filed against other carriers in the industry, allege these processes result in a breach of the insurance policy as well as fraud. The Company denies those allegations and has been vigorously defending these lawsuits. The outcome of these disputes is currently uncertain.

A number of nationwide and statewide putative class actions are pending against the Company, which challenge the Company's use of certain automated database vendors in valuing total loss automobiles. To a large degree, these lawsuits mirror similar lawsuits filed against other carriers in the industry. Plaintiffs allege that flaws in these databases result in valuations to the detriment of insureds. The plaintiffs are seeking actual and punitive damages. The lawsuits are in various stages of development and the Company has been vigorously defending them, but the outcome of these disputes is currently uncertain.

One putative statewide and a number of putative nationwide class action lawsuits have been filed in various courts seeking actual and punitive damages from the Company and alleging that the Company violated the Fair Credit Reporting Act or state law by failing to provide appropriate notices to applicants and/or policyholders when adverse action was taken as a result of information in a consumer report or by ordering consumer reports without a permissible purpose. These cases are all pending in federal courts, and all but one, recently filed in federal court in Louisiana, have been centralized in the federal court in Nashville, Tennessee. The Company is also defending a putative nationwide class action that alleges that the Company discriminates against non-Caucasian policyholders, through underwriting and rate-making practices including the use of credit by charging them higher premiums. The Company is also defending two putative statewide class actions challenging its use of credit under certain state insurance statutes. The Company denies these allegations and has been vigorously defending these lawsuits. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits involving worker classification issues. These lawsuits include a number of putative class actions and one certified class action challenging the overtime exemption claimed by the Company under the Fair Labor Standards Act or state wage and hour laws. These class actions mirror similar lawsuits filed recently against other carriers in the industry and other employers. Another lawsuit involves the worker classification of staff working in agencies. In this putative class action, plaintiffs seek damages under the Employee Retirement Income Security Act ("ERISA") and the Racketeer Influenced and Corrupt Organizations Act alleging that agency secretaries were terminated as employees by the Company and rehired by agencies through outside staffing vendors for the purpose of avoiding the payment of employee benefits. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. The Company has been vigorously defending these and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

NOTES TO FINANCIAL STATEMENTS

The Company is also defending certain matters relating to the Company's agency program reorganization announced in 1999. These matters include an investigation by the U.S. Department of Labor and a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") with respect to allegations of retaliation under the Age Discrimination in Employment Act, the Americans with Disabilities Act and Title VII of the Civil Rights Act of 1964. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, breach of contract and age discrimination. The Company has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, the Company is defending certain matters relating to the life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. The Company is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits and regulatory proceedings that allege that it engaged in business or sales practices inconsistent with state or federal law. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of an increasing number of class action lawsuits and other types of litigation, some of which involve claims for substantial and/or indeterminate amounts (including punitive and treble damages) and the outcomes of which are unpredictable. This litigation is based on a variety of issues including insurance and claim settlement practices. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. In the course of the Company's investment management, securities may be sold and reacquired within 30 days of the sale date. This practice is referred to as wash sales. The details, by NAIC designation 3 or below of bonds and preferred stock sold and reacquired within 30 days of the sale date were:

Quarter Ending September 30, 2003				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	1	$ 1	$ 1	$ -

Quarter Ending September 30, 2002				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	3	$ 1	$ 1	$ -
NAIC 4	2	2	6	(4)

21. Other Items

Total assets on deposit at September 30, 2003 included bonds with a total par value of $35 million and fair value of $43 million that were on deposit with the Bank of New York related to escrow accounts established in accordance with North Carolina Department of Insurance Bulletins 02-B-1 and 02-B-11.

The Company reported the following noncash investing activities within its Cash Flow:

(in millions)	Nine months Ended September 30, 2003	Year Ended December 31, 2002
Proceeds from bonds sold, matured or repaid	$ 223	$ 265
Proceeds from equities sold, matured or repaid	31	84
Cost of bonds acquired	223	266
Cost of equities acquired	14	78

The Company did not have any noncash financing activities within its Cash Flow for the nine months ended September 30, 2003 or the year ended December 31, 2002.

Effective January 1, 2003 the Company adopted Statement of Statutory Accounting Principles ("SSAP") No. 86, Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions ("SSAP No. 86"). This statement supersedes SSAP No. 31, Derivative Instruments and adopts certain definitional aspects and hedge effectiveness requirements of the accounting principles generally accepted in the United States of America framework. This statement addresses the recognition and measurement of derivatives used in a) hedging transactions; b) income generation transactions; and c) replication transactions. Hedging transactions are defined as derivative transactions entered into and maintained in order to reduce: a) the risk of a change in the fair value or cash flow of assets and liabilities which the Company has acquired, incurred or has a firm commitment to acquire or incur, or b) the currency exchange risk or the degree of foreign currency exposure in assets and liabilities which the Company has acquired or incurred or has a firm commitment to acquire or incur. Derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge must be valued and reported consistently with the hedged asset or liability. Income generation transactions are derivatives written or sold to generate additional income or return to the Company. Replication transactions are derivative transactions entered into in conjunction with other investments in order to reproduce the investment characteristics of otherwise permissible investments. If a derivative hedge is ineffective or becomes ineffective then it must be accounted for using fair value. Derivative contracts used for income generation or replication are accounted for at amortized cost or fair value, depending on whether the asset

NOTES TO FINANCIAL STATEMENTS

covered, or, in the case of replication, the asset replicated and the cash instrument, are also accounted for at amortized cost or fair value. Changes in the fair value for open derivative contracts that meet the criteria for carrying at fair value, except for those carried at fair value under hedge accounting are recorded as unrealized capital gain and loss adjustments in unassigned funds. The adoption of SSAP No. 86 resulted in no cumulative impact to unassigned funds. However, the adoption of SSAP No. 86 has caused a $10 million increase in net investment income and realized capital gains for the first nine months of 2003 from certain existing open derivative contracts which were previously marked to fair value through net investment income or net realized capital gains and losses under SSAP No. 31, and certain new derivative contracts entered January 1, 2003 and subsequent to be market to fair value in unassigned funds.

33. Asbestos/Environmental Reserves

During the third quarter of 2003, the Company completed an annual review of reserve estimates for asbestos and environmental exposures. As a result of the review, the Company increased its pretax net loss reserves for asbestos $442 million, primarily for products-related coverage. This increase essentially was a result of more claimants being reported by excess insurance policyholders with existing active claims and new claims being reported in our assumed reinsurance business. This trend is consistent with the trends of other carriers in the industry. Management believes it is related to increased publicity and awareness of coverage, ongoing litigation, potential congressional activity and bankruptcy actions.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [X] No [ ]

1.2 If yes, explain:

SSAP 86, Accounting for Derivative Instruments and Hedging, Income Replication Transactions, Implemented 1/1/03.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, attach an explanation.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/03/2001

7.4 By what department or departments?

DE, IL, MS, NV.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:

.....

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.

.....

9.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [X] No [ ]

9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
AFD, INC	3100 SANDERS RD. NORTHBROOK, IL 60062					X
ALFS, INC	3100 SANDERS RD. NORTHBROOK, IL 60062					X
ALLSTATE BANK	2775 SANDERS RD. NORTHBROOK, IL 60062			X		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS RD. NORTHBROOK, IL 60062					X
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS RD. NORTHBROOK, IL 60062					X
ALLSTATE FINANCIAL SERVICES, LLC	2920 SO 84TH ST. LINCOLN, NE 68506					X
ALLSTATE INVESTMENT MANAGEMENT CO	2775 SANDERS RD. NORTHBROOK, IL 60062					X

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

Securities totaling $ 589,206,418 were held at custodial bank

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 298,738,641

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds	$	$
14.22	Preferred Stock	$ 44,793,120	$ 44,793,120
14.23	Common Stock	$ 4,702,632,086	$ 5,251,481,910
14.24	Short-term Investments	$	$
14.25	Mortgages, Loans or Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 4,747,425,206	$ 5,296,275,030
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above	$ 182,749,219	$ 315,711,645

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD., SUITE 700 CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-294-5284
CITIBANK, F.S.B.	500 W. MADISON ST.,6TH FLOOR/ZONE 4 CHICAGO, IL 60661-2597 CONTACT: JON TOMAN 312-627-5348

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS RD NORTHBROOK, IL 60062

GENERAL INTERROGATORIES

(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	372,082,982	381,432,279
2. Increase (decrease) by adjustment	(22,247,360)	(28,771,639)
3. Cost of acquired	0	30,638
4. Cost of additions to and permanent improvements	8,750,312	19,391,704
5. Total profit (loss) on sales	585,157	0
6. Increase (decrease) by foreign exchange adjustment	0	0
7. Amount received on sales	19,185,578	0
8. Book/adjusted carrying value at end of current period	339,985,513	372,082,982
9. Total valuation allowance	0	0
10. Subtotal (Lines 8 plus 9)	339,985,513	372,082,982
11. Total nonadmitted amounts	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	339,985,513	372,082,982

SCHEDULE B – VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,259,924	122,632,195
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period	25,849,371	47,372,271
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	49,410,553	75,259,924
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	49,410,553	75,259,924
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period	49,410,553	75,259,924

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	588,543,841	681,967,175
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	18,494,939	1,715,547
2.2. Additional investment made after acquisitions	31,654,066	39,594,190
3. Accrual of discount		0
4. Increase (decrease) by adjustment	429,204	25,804,401
5. Total profit (loss) on sale	1,184,420	13,946,606
6. Amounts paid on account or in full during the period	87,457,357	176,488,326
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		2,004,246
9. Book/adjusted carrying value of long-term invested assets at end of current period	552,849,112	588,543,841
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	552,849,112	588,543,841
12. Total nonadmitted amounts	44,504,773	40,670,289
13. Statement value of long-term invested assets at end of current period	508,344,340	547,873,552

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	31,832,802,502	30,679,163,165
2. Cost of bonds and stocks acquired	14,475,819,242	18,332,747,316
3. Accrual of discount	78,812,761	83,753,362
4. Increase (decrease) by adjustment	874,909,549	(413,225,393)
5. Increase (decrease) by foreign exchange adjustment	15,647,953	71,709,609
6. Total profit (loss) on disposal	236,180,978	(182,483,793)
7. Consideration for bonds and stocks disposed of	12,660,503,207	16,695,269,915
8. Amortization of premium	46,186,581	43,591,850
9. Book/adjusted carrying value, current period	34,807,483,195	31,832,802,502
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	34,807,483,195	31,832,802,502
12. Total nonadmitted amounts	7,561,880	0
13. Statement value (Lines 11 minus 12)	34,799,921,315	31,832,802,502

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	21,921,006,594	25,258,427,207	24,107,955,306	(59,205,415)	22,481,252,736	21,921,006,594	23,012,273,080	21,704,983,797
2. Class 2	2,333,932,080	373,856,439	316,408,499	60,472,997	2,067,373,347	2,333,932,080	2,451,853,017	2,117,002,547
3. Class 3	655,979,097	42,552,457	64,904,342	(2,959,639)	530,616,986	655,979,097	630,667,574	492,282,190
4. Class 4	546,426,154	61,101,620	42,649,400	(21,233,315)	503,836,877	546,426,154	543,645,060	484,046,420
5. Class 5	251,094,265	14,999,694	12,502,658	3,370,833	227,143,530	251,094,265	256,962,134	236,691,092
6. Class 6	50,281,315	(51,411)	24,769,743	33,261,697	48,932,239	50,281,315	58,721,858	55,579,627
7. Total Bonds	25,758,719,505	25,750,886,006	24,569,189,947	13,707,159	25,859,155,714	25,758,719,505	26,954,122,723	25,090,585,673
PREFERRED STOCK								
8. Class 1	263,560,797	6,000,000	1,711,900	(2,465,477)	232,731,085	263,560,797	265,383,419	233,601,982
9. Class 2	90,325,185	9,771,226	2,181,742	(120,361)	83,987,715	90,325,185	97,794,308	62,946,570
10. Class 3	36,636,233	4,276,500	6,613,951	(1,316,328)	30,022,687	36,636,233	32,982,454	28,035,502
11. Class 4	3,199,250	3,827,850	1,674,136	122,366	1,365	3,199,250	5,475,330	752,471
12. Class 5	10,000,000	0	0	0	10,000,000	10,000,000	10,000,000	10,000,000
13. Class 6	0	0	0	0	0	0	0	1
14. Total Preferred Stock	403,721,464	23,875,576	12,181,729	(3,779,800)	356,742,853	403,721,464	411,635,511	335,336,525
15. Total Bonds and Preferred Stock	26,162,440,969	25,774,761,582	24,581,371,676	9,927,359	26,215,898,568	26,162,440,969	27,365,758,235	25,425,922,199

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	1,397,300,336	XXX	1,397,129,917	2,871	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	933,212,405	868,662,520
2. Cost of short-term investments acquired	49,291,137,228	43,783,340,664
3. Increase (decrease) by adjustment	9,080,540	17,763,116
4. Increase (decrease) by foreign exchange adjustment	0	0
5. Total profit (loss) on disposal of short-term investments	450	(5,127)
6. Consideration received on disposal of short-term investments	48,836,130,287	43,736,548,768
7. Book/adjusted carrying value, current period	1,397,300,336	933,212,405
8. Total valuation allowance	0	0
9. Subtotal (Lines 7 plus 8)	1,397,300,336	933,212,405
10. Total nonadmitted amounts	0	0
11. Statement value (Lines 9 minus 10)	1,397,300,336	933,212,405
12. Income collected during period	10,547,763	22,028,209
13. Income earned during period	10,192,878	21,961,150

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

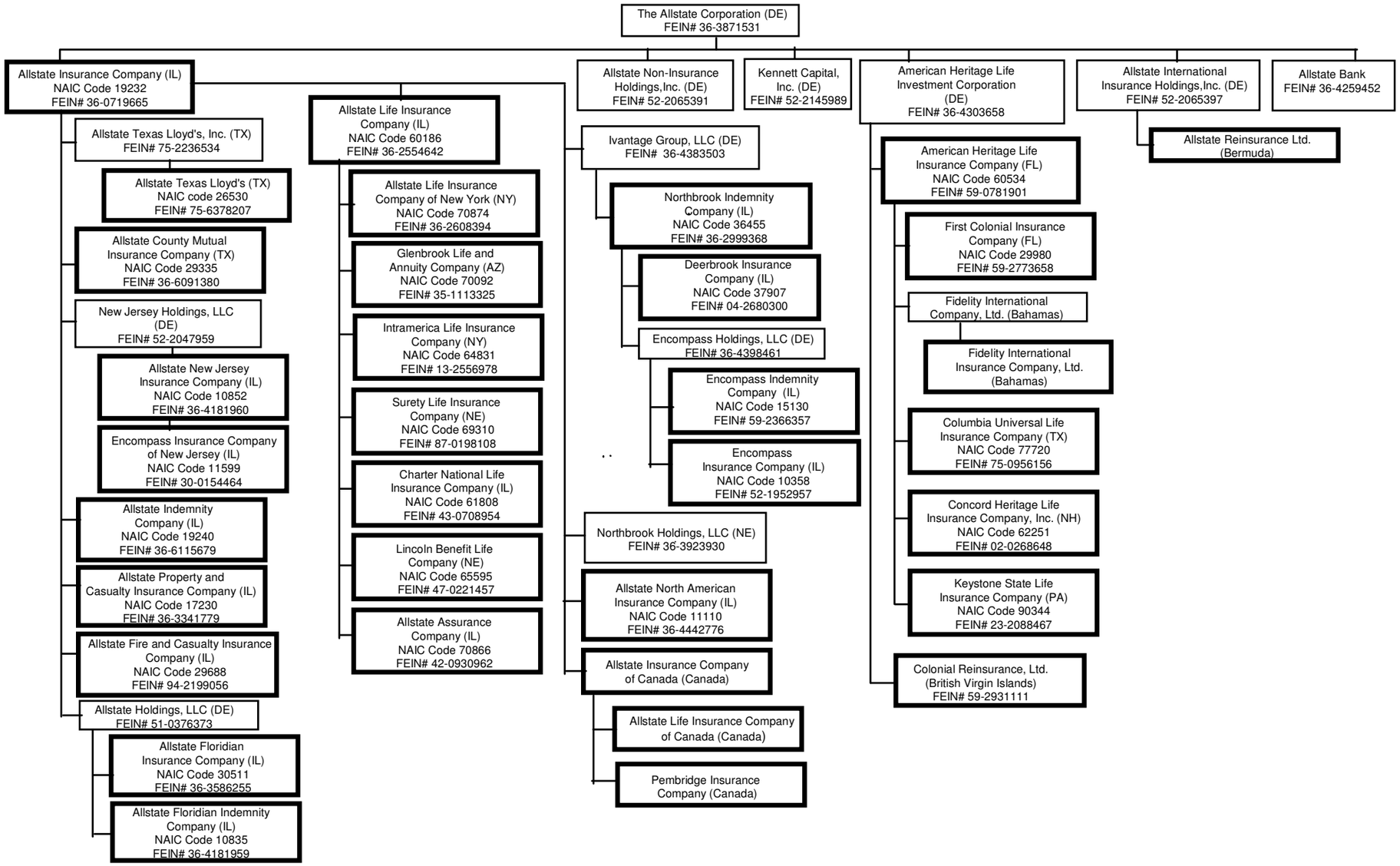
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year To Date	 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	 7 Prior Year To Date
1. Alabama AL	Yes	168,022,071	165,923,465	94,833,763	82,096,646	68,279,533	62,783,457
2. Alaska AK	Yes	79,269,240	74,256,509	41,739,529	37,413,892	35,270,305	33,134,342
3. Arizona AZ	Yes	196,246,693	205,706,376	104,288,600	133,663,068	90,895,442	104,191,090
4. Arkansas AR	Yes	85,722,872	79,475,744	41,110,996	42,033,755	33,593,632	33,832,904
5. California CA	Yes	1,086,019,075	982,096,098	473,924,699	530,357,612	585,814,800	542,468,708
6. Colorado CO	Yes	166,359,691	186,768,942	92,568,573	107,821,592	80,387,924	95,391,482
7. Connecticut CT	Yes	216,417,364	209,152,011	111,680,716	107,411,086	207,557,603	199,907,409
8. Delaware DE	Yes	24,815,065	23,244,128	14,891,708	12,574,313	100,067,702	35,436,594
9. District of Columbia DC	Yes	17,000,387	16,867,941	8,201,552	7,886,573	7,792,892	6,627,487
10. Florida FL	Yes	884,098,351	852,477,996	451,927,453	545,755,733	606,164,308	581,692,530
11. Georgia GA	Yes	391,168,178	369,983,785	207,315,805	234,087,776	145,857,979	124,153,520
12. Hawaii HI	Yes	40,907,134	37,573,164	16,900,245	17,240,864	16,169,634	18,865,086
13. Idaho ID	Yes	47,656,940	50,518,568	21,936,895	30,673,741	25,237,513	25,607,043
14. Illinois IL	Yes	494,378,654	488,632,607	273,027,682	286,965,925	361,185,134	426,728,970
15. Indiana IN	Yes	162,098,697	166,661,443	80,342,250	81,431,119	87,606,175	93,088,537
16. Iowa IA	Yes	30,528,477	34,096,308	14,774,507	18,645,626	16,428,526	15,500,221
17. Kansas KS	Yes	55,526,192	59,293,506	29,276,646	34,429,050	17,215,919	17,669,586
18. Kentucky KY	Yes	129,358,063	123,435,975	72,028,661	86,082,325	53,421,356	50,180,676
19. Louisiana LA	Yes	340,989,160	319,856,991	173,520,436	158,046,377	185,193,220	174,757,513
20. Maine ME	Yes	45,819,805	42,730,688	22,081,232	21,238,060	26,848,180	26,699,542
21. Maryland MD	Yes	371,875,285	375,521,615	227,550,403	244,603,527	194,452,456	153,054,118
22. Massachusetts MA	Yes	0	0	10,154,987	6,120,138	34,761,366	33,533,083
23. Michigan MI	Yes	427,685,093	499,644,387	271,380,014	321,911,758	649,748,925	847,329,199
24. Minnesota MN	Yes	97,822,132	102,641,890	42,200,167	59,630,325	55,107,680	60,405,730
25. Mississippi MS	Yes	76,839,345	73,310,878	39,122,495	37,285,861	55,206,925	41,305,408
26. Missouri MO	Yes	86,722,817	93,254,283	49,460,695	56,875,400	39,917,194	38,615,741
27. Montana MT	Yes	26,217,716	31,154,872	13,169,106	19,619,397	15,413,229	17,047,832
28. Nebraska NE	Yes	36,149,985	38,370,095	19,767,616	24,966,576	22,170,914	20,228,280
29. Nevada NV	Yes	115,367,860	120,862,394	80,042,482	82,578,568	73,021,183	67,733,242
30. New Hampshire NH	Yes	44,036,444	41,534,616	22,120,911	19,504,417	23,581,436	18,951,735
31. New Jersey NJ	No	3,881	(778,198)	46,177,147	55,555,274	300,429,152	306,427,540
32. New Mexico NM	Yes	70,949,515	72,511,636	32,802,268	41,842,176	33,982,916	31,279,964
33. New York NY	Yes	1,618,827,231	1,492,022,318	837,566,230	808,262,720	1,437,823,104	1,243,056,289
34. North Carolina NC	Yes	304,903,310	303,312,429	175,315,122	152,545,235	137,994,545	119,731,333
35. North Dakota ND	Yes	7,877,561	7,817,454	3,207,223	3,663,487	3,221,329	3,061,489
36. Ohio OH	Yes	266,280,836	272,076,718	163,180,732	165,200,441	187,602,647	164,936,293
37. Oklahoma OK	Yes	130,823,574	133,469,095	70,086,430	75,051,019	48,562,562	49,287,149
38. Oregon OR	Yes	137,589,826	137,772,481	69,065,518	81,234,192	70,242,949	73,763,565
39. Pennsylvania PA	Yes	682,627,333	680,157,881	405,064,046	403,136,344	620,515,952	547,991,913
40. Rhode Island RI	Yes	51,192,296	45,102,835	23,675,815	23,256,896	39,694,611	37,247,445
41. South Carolina SC	Yes	247,253,770	243,055,838	127,378,804	131,329,113	104,133,654	107,543,439
42. South Dakota SD	Yes	5,487,113	5,607,041	2,863,966	3,258,498	2,890,914	3,535,012
43. Tennessee TN	Yes	166,050,379	172,872,360	130,333,360	98,210,898	76,297,291	71,720,135
44. Texas TX	Yes	136,580,882	133,942,252	93,541,866	122,156,442	167,314,003	121,902,511
45. Utah UT	Yes	125,351,770	129,826,868	59,837,781	72,900,444	48,781,748	49,167,607
46. Vermont VT	Yes	26,533,601	27,155,783	13,371,071	15,356,508	15,945,362	17,645,638
47. Virginia VA	Yes	311,375,391	295,274,109	161,715,635	164,962,827	228,542,640	124,943,819
48. Washington WA	Yes	267,771,292	266,782,391	131,968,451	163,666,777	175,529,227	165,530,745
49. West Virginia WV	Yes	69,375,472	76,158,639	40,139,217	54,615,288	36,563,118	36,787,230
50. Wisconsin WI	Yes	65,956,633	66,645,688	29,222,741	35,954,377	61,887,333	55,253,571
51. Wyoming WY	Yes	12,166,734	13,298,684	7,382,592	8,998,817	5,704,383	6,505,110
52. American Samoa AS	No	0	0	0	0	0	0
53. Guam GU	No	0	0	0	0	0	0
54. Puerto Rico PR	Yes	4,181,726	5,937,708	2,046,230	4,103,901	3,502,368	2,704,223
55. U.S. Virgin Islands VI	No	0	0	0	0	0	0
56. Canada CN	Yes	0	0	0	0	0	130,980
57. Aggregate Other Aliens OT	XXX	0	0	382,325	60,953	1,711,795	469,192
58. Totals	(a) 51	10,654,278,912	10,445,069,285	5,747,665,394	6,134,273,727	7,723,242,688	7,307,543,257
DETAILS OF WRITE-INS							
5701. Other Alien	XXX	0	0	382,325	60,953	1,711,795	469,192
5702.	XXX	0	0	0	0	0	0
5703.	XXX	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX	0	0	382,325	60,953	1,711,795	469,192

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

	Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	50,550,477	24,384,404	48.2	52.0
2.	Allied Lines	155,033,754	28,056,195	18.1	12.5
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	2,520,595,502	1,345,950,134	53.4	59.0
5.	Commercial multiple peril	322,182,083	177,875,003	55.2	57.7
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	4,130,070	1,372,532	33.2	47.7
9.	Inland marine	110,563,122	43,320,989	39.2	43.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical malpractice - occurrence	0	0	0.0	0.0
11.2	Medical malpractice - claims-made	0	0	0.0	0.0
12.	Earthquake	23,316,578	14,631,072	62.7	17.4
13.	Group accident and health	0	0	0.0	0.0
14.	Credit accident and health	3,943,093	1,591,468	40.4	21.1
15.	Other accident and health	0	0	0.0	0.0
16.	Workers' compensation	(16,114)	78,454	(486.9)	191.3
17.1	Other liability - occurrence	59,346,246	71,990,666	121.3	339.3
17.2	Other liability - claims-made	3,559	109,488	3,076.4	677.9
18.1	Products liability - occurrence	2,235,102	404,017,715	18,076.0	2,214.6
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability	4,094,203,121	2,475,872,216	60.5	68.6
19.3,19.4	Commercial auto liability	133,109,937	87,928,454	66.1	64.1
21.	Auto physical damage	2,992,814,782	1,506,353,238	50.3	52.3
22.	Aircraft (all perils)	39,356	(7,650)	(19.4)	(2.6)
23.	Fidelity	277,970	103,478	37.2	(5.8)
24.	Surety	260,498	(6,847)	(2.6)	2.6
26.	Burglary and theft	868,551	449,857	51.8	67.9
27.	Boiler and machinery	1,118,284	184,747	16.5	14.8
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	5,821,963	5,420,301	93.1	108.8
34.	Totals	10,480,397,934	6,189,675,914	59.1	61.7
	DETAILS OF WRITE-INS				
3301.	Mechanical Breakdown	5,821,963	5,420,301	93.1	108.8
3302.		0	0	0.0	0.0
3303.		0	0	0.0	0.0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	5,821,963	5,420,301	93.1	108.8

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	14,733,767	45,394,327	54,295,679
2.	Allied Lines	62,910,786	159,250,118	159,989,259
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	951,985,664	2,570,478,759	2,486,878,302
5.	Commercial multiple peril	126,925,964	358,969,807	292,617,116
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	1,487,186	4,809,089	5,014,221
9.	Inland marine	40,289,728	119,356,736	121,497,888
10.	Financial guaranty	0	0	0
11.1	Medical malpractice - occurrence	0	0	0
11.2	Medical malpractice - claims-made	0	0	0
12.	Earthquake	9,182,049	24,608,208	22,850,326
13.	Group accident and health	0	0	0
14.	Credit accident and health	(1,002,032)	1,994,384	24,959,870
15.	Other accident and health	0	0	0
16.	Workers' compensation	(800)	13,525	(41,659)
17.1	Other liability - occurrence	20,555,160	62,226,168	60,802,733
17.2	Other liability - claims-made	2,411	4,320	1,928
18.1	Products liability - occurrence	758,869	2,254,897	2,353,264
18.2	Products liability - claims-made	0	0	0
19.1,19.2	Private passenger auto liability	1,396,202,473	4,169,945,794	4,003,484,259
19.3,19.4	Commercial auto liability	48,604,486	149,177,735	121,906,465
21.	Auto physical damage	991,559,423	2,982,279,766	3,084,481,989
22.	Aircraft (all perils)	13,941	40,200	44,097
23.	Fidelity	95,144	287,927	275,711
24.	Surety	1,045	3,290	37,647
26.	Burglary and theft	291,306	861,295	923,351
27.	Boiler and machinery	385,224	1,136,059	1,070,622
28.	Credit	0	0	0
29.	International	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	389,714	1,186,507	1,626,219
34.	Totals	3,665,371,508	10,654,278,911	10,445,069,287
	DETAILS OF WRITE-INS			
3301.	Mechanical Breakdown	389,714	1,186,507	1,626,219
3302.		0	0	0
3303.		0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	389,714	1,186,507	1,626,219

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2003 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2003 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2003 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 2000 + Prior	3,551,119	1,273,247	4,824,366	1,199,952	36,429	1,236,381	2,615,367	80,932	1,517,023	4,213,322	264,200	361,137	625,337
2. 2001	2,163,571	519,781	2,683,352	824,225	41,751	865,976	1,377,325	78,186	335,314	1,790,825	37,979	(64,530)	(26,551)
3. Subtotals 2001 + Prior	5,714,690	1,793,028	7,507,718	2,024,177	78,180	2,102,357	3,992,692	159,118	1,852,337	6,004,147	302,179	296,607	598,786
4. 2002	4,444,574	1,365,280	5,809,854	2,154,234	422,717	2,576,951	2,080,405	305,488	727,777	3,113,670	(209,935)	90,702	(119,233)
5. Subtotals 2002 + Prior	10,159,264	3,158,308	13,317,572	4,178,411	500,897	4,679,308	6,073,097	464,606	2,580,114	9,117,817	92,244	387,309	479,553
6. 2003	XXX	XXX	XXX	XXX	6,762,962	6,762,962	XXX	3,574,380	1,256,529	4,830,909	XXX	XXX	XXX
7. Totals	10,159,264	3,158,308	13,317,572	4,178,411	7,263,859	11,442,270	6,073,097	4,038,986	3,836,643	13,948,726	92,244	387,309	479,553
8. Prior Year-End's Surplus As Regards Policyholders	13,760,543												

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 0.9	2. 12.3	3. 3.6

Col. 13, Line 7 As a % of Col. 1 Line 8
4. 3.5

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	No

Explanations:

Bar Codes:

2. 1 9 2 3 2 2 0 0 3 4 9 0 0 0 0 0 3

3. 1 9 2 3 2 2 0 0 3 4 5 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

2304. Equities and deposits in pools and associations	1,512,187		1,512,187	1,540,206
2305. Pension intangible asset	80,562,000	80,562,000	0	0
2306. Advances	74,824,919	74,824,919	0	0
2307. Prepaid expenses	40,674,689	40,674,689	0	0
2308. Goodwill	9,000,000	9,000,000	0	0
2309. Accounts receivable from sale of securities	1,069,730	1,069,730	0	0
2397. Summary of remaining write-ins for Line 23 from Page 02	207,643,525	206,131,338	1,512,187	1,540,206

PQ003 Additional Aggregate Lines for Page 03 Line 23.
*LIAB

2304. 2002 NC private passenger auto escrow	42,025,000	21,200,000
2305. Reserve for uncashed checks	31,773,872	25,831,471
2306. Accrued retrospective premium payable	24,370	29,418
2307. Accounts payable to CNA		23,402,774
2308. Reserve for checks issued and outstanding	0	20,719
2309. Retroactive reinsurance reserve -ceded	(58,696,042)	(61,696,807)
2397. Summary of remaining write-ins for Line 23 from Page 03	15,127,199	8,787,575

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*UNINEX

1404. Fines, penalties, and violations	(1,146,918)	(90,511)	(188,138)
1405. CNA renewal rights & option agreement	(5,941,156)	(9,970,255)	(13,059,400)
1497. Summary of remaining write-ins for Line 14 from Page 04	(7,088,074)	(10,060,766)	(13,247,537)

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
9999999 - Totals								

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Current Quarter, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
9999999 Totals															

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9999999 Totals										XXX

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
800037	Brea	CA		04/30/1983	56,523	0	0	51,634	51,634	0	0	0
800045	Brea	CA		04/30/1983	22,060	0	0	22,060	22,060	0	0	0
107012	Fairfax	VA		10/23/1998	21,731,125	0	0	21,102,250	21,102,250	0	0	0
0199999 - Mortgages closed by repayment					21,809,708			21,175,944	21,175,944			
9999999 Totals					21,809,708			21,175,944	21,175,944			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
0199999 - Oil and Gas Production Payments					0		0		
GTCR VIII	CHICAGO	IL	DIRECT	09/30/2003	379,562		379,562		
LASALLE GROWTH INCOME FUND III	CHICAGO	IL	DIRECT	07/01/2003	4,646,250		4,646,250		
0999999 - Joint Venture Interests - Real Estate					5,025,812		5,025,812		
9999999 Totals					5,025,812		5,025,812		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
APF WPP 93, L.P	SAN FRANCISCO	CA	DIRECT	11/03/1993					523,598		523,598	523,598
0799999 - Joint Venture Interests - Fixed Income									523,598		523,598	523,598
ABRY Broadcast Partners III	BOSTON	MA	DIRECT	03/19/1997	8,904,411			202,029	202,029			
Advent International Network Fund	BOSTON	MA	DIRECT	01/01/1997	133,286			(38,961)	(38,961)			
APA German European Ventures	GRAND CAYMAN	CAYMAN ISLANDS	DIRECT	01/01/1990	137,938			64,874	64,874			
APAX CR III	PARIS	FRANCE	DIRECT	01/01/1990	1,149,253			1,046,738	1,046,738			
APAX Europe IV-A(europe intrl. Partners)	LONDON	ENGLAND	DIRECT	03/31/1999	10,446,650			1,176,775	1,176,775			
APAX European International Partners	LONDON	ENGLAND	DIRECT	11/22/1989	714,324			551,192	551,192			
Arch Venture Fund II	CHICAGO	IL	DIRECT	09/01/1994	480,109			41,733	41,733			
ARCH Venture Fund III	CHICAGO	IL	DIRECT	12/26/1996	8,171,692			148,073	148,073			
Baker Communications Fund	DOVER	DE	DIRECT	05/22/1997	5,130,597			134,889	134,889			
Bayview Financial Trading Group	MIAMI	FL	DIRECT	12/31/1997	12,386,463			154,786	154,786			
Chisholm Partners III	DOVER	DE	DIRECT	10/29/1996	3,545,301			1,724,104	1,724,104			
Cypress Merchants Banking Partners II	DOVER	DE	DIRECT	03/29/1999	6,120,996			480,304	480,304			
European Special Situations Fund LP	LONDON	ENGLAND	DIRECT	01/01/1989	40,819			38,961	38,961			
Global Private Equity II LP	DOVER	DE	DIRECT	04/08/1994	1,997,900			394,361	394,361			
Global Private Equity III LP	DOVER	DE	DIRECT	03/19/1997	10,252,770			1,800,000	1,800,000			
Huntington Aquisitions Corp	DOVER	DE	DIRECT	01/31/1992	19,610,536			656,956	656,956			
Lexington Capital Partners V,L.P	NEW YORK	NY	DIRECT	06/27/2003				1,596,647	1,596,647			
Norcraft Companies-LLC	DOVER	DE	DIRECT	06/16/1998	3,866,204			524,278	524,278			
Saratoga Partners IV	DOVER	DE	DIRECT	09/23/1998	4,320,261			753,997	753,997			
Simmons Communication	STAMFORD	CT	DIRECT	01/09/1996				0	20,184		20,184	20,184
0899999 - Joint Venture Interests - Common Stock					97,409,511			11,451,735	11,471,920		20,184	20,184
DRA Growth & Income Fund II, LLC	NEW YORK	NY	DIRECT	11/01/1998	16,853,924			3,104,357	3,104,357			
DRA Growth & Income Fund IV, LLC	NEW YORK	NY	DIRECT	05/29/2003				39,609	39,609			
Emerging Markets Real Estate Taxable Partners I	DOVER	DE	DIRECT	01/01/1998	2,626,305			68,511	68,511			
EOP - La Jolla (formerly ZML - La Jolla)	DOVER	DE	DIRECT	07/01/1994	3,750,664			351,660	351,660			
Gainey Ranch Financial Limited Partnership I	DOVER	DE	DIRECT	03/22/1994	841,892			162,016	162,016			
Gainey Ranch Financial Limited Partnership II	DOVER	DE	DIRECT	01/02/1996	3,320,970			303,780	303,780			
ING Realty Partners	LOS ANGELES	CA	DIRECT	10/02/1998	17,718,292			508,377	508,377			
JER Real Estate Partners I	McCLEAN	VA	DIRECT	07/31/1997	11,128,239			1,243,373	1,243,373			
JER Real Estate Partners II	McCLEAN	VA	DIRECT	06/04/1999	9,157,962			17,013	17,013			
Landmark Equity Partners IV	DOVER	DE	DIRECT	03/27/2002	1,099,686			19,756	19,756			
Landmark Equity Partners VI	DOVER	DE	DIRECT	12/18/1996	3,042,989			45,494	45,494			
Landmark Equity Partners VII	SIMSBURG	CT	DIRECT	10/20/1997	6,696,355			668,571	668,571			
Morgan Stanley Real Estate Fund II	NEW YORK	NY	DIRECT	01/23/1995	14,487,521			777,310	777,310			
Morgan Stanley Real Estate Fund IV	DOVER	DE	DIRECT	11/06/2002	558,215			17,609	17,609			
Starwood Opportunity Fund V	DOVER	DE	DIRECT	01/01/1997	25,325,149			605,758	605,758			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Transwestern Office Partners II	CHICAGO	IL	DIRECT	05/19/1997	10,527,220			1,500,000	1,500,000			
Westbrook Real Estate Fund I	NEW YORK	NY	DIRECT	01/01/1995	5,559,227			2,551,748	2,551,748			
Westbrook Real Estate Fund III	DALLAS	TX	DIRECT	09/01/1998	16,663,916			414,384	414,384			
Westbrook Real Estate Fund IV	DOVER	DE	DIRECT	10/17/2000	5,545,678			339,183	339,183			
Westbrook SHP	DOVER	DE	DIRECT	11/15/1999	14,713,780			1,324,595	1,324,595			
0999999 - Joint Venture Interests - Real Estate					169,617,984			14,063,104	14,063,104			
9999999 Totals					267,027,494			25,514,839	26,058,622		543,783	543,783

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
BONDS								
GOVERNMENTS								
36205X-C3-6	GOVT NATL MTG ASSOC I #403390 09/15/2033	08/19/2003	LEHMAN BROTHERS INC		996,137	1,000,200	3,209	1
36213F-VX-8	GOVT NATL MTG ASSOC I #553330 07/15/2018	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		10,402,536	10,184,523	24,047	1
36201S-MJ-5	GOVT NATL MTG ASSOC I #591761 11/15/2032	08/19/2003	LEHMAN BROTHERS INC		3,292,598	3,306,029	10,607	1
36200A-F7-9	GOVT NATL MTG ASSOC I #595190 11/15/2032	08/19/2003	LEHMAN BROTHERS INC		6,157,080	6,182,195	19,835	1
36200D-SE-4	GOVT NATL MTG ASSOC I #598217 05/15/2033	08/19/2003	LEHMAN BROTHERS INC		5,349,244	5,371,064	17,232	1
36200F-KP-2	GOVT NATL MTG ASSOC I #599802 12/15/2032	08/19/2003	LEHMAN BROTHERS INC		5,482,613	5,504,977	17,662	1
36200F-PN-2	GOVT NATL MTG ASSOC I #599929 05/15/2033	08/19/2003	LEHMAN BROTHERS INC		389,407	390,995	1,254	1
36200H-6U-3	GOVT NATL MTG ASSOC I #602183 02/15/2033	08/19/2003	LEHMAN BROTHERS INC		497,671	499,701	1,603	1
36200K-HP-5	GOVT NATL MTG ASSOC I #603338 12/15/2032	08/19/2003	LEHMAN BROTHERS INC		5,486,456	5,508,835	17,674	1
36200K-KS-5	GOVT NATL MTG ASSOC I #603405 01/15/2033	08/19/2003	LEHMAN BROTHERS INC		5,720,735	5,744,070	18,429	1
36200K-KV-8	GOVT NATL MTG ASSOC I #603408 02/15/2033	08/19/2003	LEHMAN BROTHERS INC		995,937	999,999	3,208	1
36201X-V8-8	GOVT NATL MTG ASSOC I #606439 02/15/2033	08/19/2003	LEHMAN BROTHERS INC		5,236,555	5,257,915	16,869	1
36202S-C2-2	GOVT NATL MTG ASSOC I #607689 02/15/2033	08/19/2003	LEHMAN BROTHERS INC		6,095,767	6,120,632	19,637	1
36202X-5W-3	GOVT NATL MTG ASSOC I #612961 07/15/2033	08/19/2003	LEHMAN BROTHERS INC		959,057	962,969	3,090	1
36290N-3Z-3	GOVT NATL MTG ASSOC I #613816 07/15/2033	08/19/2003	LEHMAN BROTHERS INC		534,249	536,428	1,721	1
36290Q-U4-5	GOVT NATL MTG ASSOC I #614503 06/15/2033	08/19/2003	LEHMAN BROTHERS INC		204,692	205,527	659	1
36290R-ZB-2	GOVT NATL MTG ASSOC I #615538 09/15/2033	08/19/2003	LEHMAN BROTHERS INC		746,953	750,000	2,406	1
36290S-FV-8	GOVT NATL MTG ASSOC I #615880 08/15/2033	09/10/2003	MORGAN STANLEY DEAN WITTER		22,657,736	21,981,128	76,934	1
36290S-GH-8	GOVT NATL MTG ASSOC I #615900 08/15/2033	09/10/2003	MORGAN STANLEY DEAN WITTER		3,339,848	3,240,113	11,340	1
36290X-HU-7	GOVT NATL MTG ASSOC I #620443 08/15/2033	09/10/2003	MORGAN STANLEY DEAN WITTER		1,579,583	1,532,413	5,363	1
36290X-LP-3	GOVT NATL MTG ASSOC I #620534 08/15/2033	08/19/2003	LEHMAN BROTHERS INC		401,739	403,378	1,294	1
36290X-M8-0	GOVT NATL MTG ASSOC I #620583 09/15/2033	08/21/2003	MORGAN STANLEY DEAN WITTER		1,995,425	1,999,800	6,416	1
36290X-PL-8	GOVT NATL MTG ASSOC I #620627 09/15/2033	08/21/2003	MORGAN STANLEY DEAN WITTER		5,986,276	5,999,400	19,248	1
36290X-PS-3	GOVT NATL MTG ASSOC I #620633 09/15/2033	08/21/2003	MORGAN STANLEY DEAN WITTER		6,983,989	6,999,300	22,456	1
36225B-XT-0	GOVT NATL MTG ASSOC I #781590 04/15/2033	08/19/2003	LEHMAN BROTHERS INC		1,245,325	1,250,405	4,012	1
912828-BG-4	US TREASURY N/B-C 08/15/2008	08/28/2003	Various		247,166,020	250,000,000	287,024	1
Total UNITED STATES					349,903,626	351,931,996	613,231	XXX
0399996 - Bonds - U.S. Government					349,903,626	351,931,996	613,231	XXX
0399999 - Total - Bonds - U.S. Government					349,903,626	351,931,996	613,231	XXX
Total UNITED STATES					0	0	0	XXX
2499996 - Bonds - Political Subdivision - United States					0	0	0	XXX
2499997 - Bonds - Political Subdivision - Canada					0	0	0	XXX
2499998 - Bonds - Political Subdivision - Other Countries					0	0	0	XXX
2499999 - Total - Bonds - Political Subdivisions					0	0	0	XXX
ARIZONA								
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B 09/01/2018	08/22/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,257,950	5,000,000	0	1PE
566854-CV-5	MARICOPA CNTY AZ PCR AZ PUB SVC CO 02A 05/01/2029	09/05/2003	PRAGER MCCARTHY & SEALY		10,000,000	10,000,000	180,958	1PE
ARKANSAS								
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030	09/25/2003	HOUGH, WILLIAM R., & COMPANY		10,849,783	10,850,000	0	1PE
082761-HZ-3	BENTON AR SCH DIST NO 8 G O 03 REF 02/01/2020	06/05/2003	Various		(1,287,226)	(1,305,000)	(1,047)	1PE
099160-GF-4	BOONEVILLE AR SCH DIST NO 65 G O 2003 02/01/2028	09/26/2003	CREWS & ASSOC		1,980,000	2,000,000	1,111	1PE
132821-GE-3	CAMDEN FAIRVIEW AR SD NO 16 2003 B 04/01/2033	07/21/2003	MORGAN KEEGAN & COMPANY, INC		3,769,022	3,740,000	2,662	1PE
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF 02/01/2027	07/02/2003	MORGAN KEEGAN & COMPANY, INC		1,928,440	2,000,000	7,000	1PE
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF 02/01/2030	07/02/2003	MORGAN KEEGAN & COMPANY, INC		1,947,520	2,000,000	7,194	1PE
881779-ML-3	TEXARKANA AR SCH DIST NO 7 CONSTR 03B 02/01/2030	07/01/2003	MORGAN KEEGAN & COMPANY, INC		3,019,896	2,970,000	5,775	1PE
CALIFORNIA								
016038-EY-3	ALHAMBRA CA REDEV AGY TAX ALLOC 03 05/01/2015	07/24/2003	E.J. DE LA ROSA & CO		2,803,028	2,630,000	1,826	1PE
016038-EZ-0	ALHAMBRA CA REDEV AGY TAX ALLOC 03 05/01/2016	07/24/2003	E.J. DE LA ROSA & CO		2,934,812	2,775,000	1,927	1PE
016038-FA-4	ALHAMBRA CA REDEV AGY TAX ALLOC 03 05/01/2017	07/24/2003	E.J. DE LA ROSA & CO		3,080,136	2,935,000	2,038	1PE
016038-FD-8	ALHAMBRA CA REDEV AGY TAX ALLOC 03 05/01/2020	07/24/2003	E.J. DE LA ROSA & CO		1,341,379	1,300,000	903	1PE
03255L-BG-3	ANAHEIM CA PUB FIN AUTH LSE SUB 97C 09/01/2022	09/24/2003	BB&T CAPITAL MARKETS		1,958,303	5,250,000	0	1PE
13066Y-GP-8	CALIFORNIA DEPT OF WTR RES PWR SUP 02A 05/01/2019	07/24/2003	LOOP CAPITAL MARKETS		22,883,652	22,170,000	277,741	1PE
13066Y-JT-7	CALIFORNIA DEPT OF WTR RES PWR SUP 02A 05/01/2017	08/06/2003	LOOP CAPITAL MARKETS		42,881,600	40,000,000	638,889	1PE
14837K-BC-8	CASTAIC LAKE WTR AGY CA COP 99A CAP 08/01/2030	07/29/2003	PRAGER MCCARTHY & SEALY		1,735,760	8,000,000	0	1PE
152339-FK-8	CENTINELA VLY CA UN HIGH SCH DIST 02 A 08/01/2031	07/22/2003	FIRST ALBANY		2,106,020	2,000,000	50,750	1PE
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A 11/01/2019	09/08/2003	FIRST ALBANY		4,910,733	4,730,000	85,403	1PE
16310A-AJ-7	CHELA FINANCIAL USA INC 12/01/2037	09/10/2003	HOUGH, WILLIAM R., & COMPANY		16,399,508	16,400,000	0	1Z
169583-BW-0	CHINO VY CA USD G O 2003 B 08/01/2027	08/06/2003	BANK ONE CAPTIAL MARKETS		10,563,281	11,175,000	35,388	1PE
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002 08/01/2021	09/09/2003	CITIGROUP GLOBAL MARKETS		1,926,741	1,895,000	10,791	1PE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
18933Q-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03 03/01/2023	07/08/2003	BB&T CAPITAL MARKETS		2,298,877	2,220,000	11,717	1PE
195164-BD-9	COLMA CA COP CAP IMPT 2003 05/01/2033	09/17/2003	DAIN RAUSCHER INCORPORATED		6,147,790	6,205,000	86,181	1PE
212218-MJ-7	CONTRA COSTA CA WTR DIST 2003 M REF 10/01/2018	09/15/2003	MORGAN STANLEY DEAN WITTER		5,988,042	5,690,000	33,192	1PE
219672-EL-2	CORONA CA COP CLEARWTR COGEN 2003 09/01/2020	09/12/2003	STONE & YOUNGBERG		2,480,420	2,410,000	5,356	1PE
219764-GW-1	CORONA-NORCO CA USD G O 03 D CAP 09/01/2027	08/06/2003	BEAL, M.R., & CO		1,279,183	5,085,000	0	1PE
275281-U8-4	EAST SIDE CA UHSD G O 2003 B REF 02/01/2014	07/22/2003	PRAGER MCCARTHY & SEALY		2,477,383	2,310,000	3,658	1PE
275281-V2-6	EAST SIDE CA UHSD G O 2003 B REF 02/01/2015	07/22/2003	PRAGER MCCARTHY & SEALY		2,613,296	2,415,000	3,945	1PE
275281-V6-7	EAST SIDE CA UHSD G O 2003 B REF 02/01/2017	07/22/2003	PRAGER MCCARTHY & SEALY		1,856,111	1,700,000	2,890	1PE
345102-DR-5	FOOTHILL-DE ANZA CA CMNTY CLG DIST 03B 08/01/2027	09/10/2003	MORGAN STANLEY DEAN WITTER		1,296,150	5,000,000	0	1PE
345102-DW-4	FOOTHILL-DE ANZA CA CMNTY CLG DIST 03B 08/01/2032	09/10/2003	MORGAN STANLEY DEAN WITTER		3,839,055	19,875,000	0	1PE
345102-DY-0	FOOTHILL-DE ANZA CA CMNTY CLG DIST 03B 08/01/2034	09/15/2003	LEHMAN BROTHERS INC		3,860,009	21,410,000	0	1PE
38122N-AA-0	GOLDEN STATE CA TOBACCO CORP 03 A-2 06/01/2042	07/03/2003	BEAR STEARNS SECURITIES CORP		4,000,000	4,000,000	33,356	2PE
38122N-AC-6	GOLDEN STATE CA TOBACCO CORP 03 A-4 06/01/2042	08/07/2003	MORGAN STANLEY DEAN WITTER		6,832,000	7,000,000	107,683	2PE
38122N-AD-4	GOLDEN STATE CA TOBACCO CORP 03 A-5 06/01/2042	08/07/2003	MORGAN STANLEY DEAN WITTER		12,311,625	12,500,000	194,141	2PE
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B 06/01/2033	09/25/2003	CITIGROUP GLOBAL MARKETS		38,969,200	40,000,000	0	2PE
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A 09/01/2025	07/10/2003	CITIGROUP GLOBAL MARKETS		1,509,600	1,480,000	26,856	1PE
513799-QR-0	LANCASTER CA REDEV HSG SUB TAX 03 08/01/2019	07/15/2003	PIPER JAFFRAY INC		2,143,980	1,935,000	10,441	1PE
513799-RF-5	LANCASTER CA REDEV HSG SUB TAX 03 08/01/2033	08/07/2003	COMMERCE CAPITAL		10,143,684	10,800,000	15,675	1PE
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021	07/28/2003	CITIGROUP GLOBAL MARKETS		4,500,000	4,500,000	1,350	1PE
54438C-CE-0	LOS ANGELES CA CMNTY CLG DIST 03 B 08/01/2016	07/18/2003	CITIGROUP GLOBAL MARKETS		2,699,224	2,515,000	349	1PE
54438C-CF-7	LOS ANGELES CA CMNTY CLG DIST 03 B 08/01/2017	07/18/2003	CITIGROUP GLOBAL MARKETS		1,827,573	1,715,000	238	1PE
54438C-CG-5	LOS ANGELES CA CMNTY CLG DIST 03 B 08/01/2018	07/18/2003	CITIGROUP GLOBAL MARKETS		1,457,184	1,375,000	191	1PE
54438C-CJ-9	LOS ANGELES CA CMNTY CLG DIST 03 B 08/01/2020	07/18/2003	CITIGROUP GLOBAL MARKETS		2,092,960	2,000,000	278	1PE
544399-CY-2	LOS ANGELES CA CONVENTION CTR LSE 03A 08/15/2015	08/27/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		24,285,395	26,500,000	251,198	1PE
544495-FN-9	LOS ANGELES CA DEPT WTR PWR SYS 03A-1 07/01/2014	07/09/2003	GOLDMAN, SACHS & CO		11,132,100	10,000,000	0	1PE
544644-QL-4	LOS ANGELES CA USD G O 2003 A 01/01/2028	08/13/2003	MORGAN STANLEY DEAN WITTER		7,313,850	7,500,000	169,792	1PE
544644-UQ-8	LOS ANGELES CA USD G O 2003 F 07/01/2016	07/21/2003	LOOP CAPITAL MARKETS		3,931,674	3,685,000	11,260	1PE
544712-UA-8	LOS ANGELES CNTY CA MET TRANS A1SR 03A 07/01/2015	08/13/2003	BB&T CAPITAL MARKETS		7,861,951	7,470,000	48,763	1PE
544712-UU-4	LOS ANGELES CNTY CA MET TRANS A1SR 03B 07/01/2021	08/08/2003	PRAGER MCCARTHY & SEALY		4,091,536	4,300,000	38,700	1PE
545149-BS-4	LOS ANGELES CNTY CA SANTN DISTS 03 A 10/01/2013	08/06/2003	LEGG MASON		3,209,130	3,000,000	19,167	1PE
56452P-AJ-8	MANTECA CA FING AUTH WTR 2003 A 07/01/2016	07/16/2003	PIPER JAFFRAY INC		1,230,891	1,150,000	3,035	1PE
611594-GC-0	MONROVIA CA USD G O ELECTION 1997 01B 08/01/2032	08/12/2003	BEAL, M.R., & CO		1,016,558	5,250,000	0	1PE
612574-AT-0	MONTEREY PENINSULA CA CMNTY CLG 03A 08/01/2021	09/29/2003	PRAGER MCCARTHY & SEALY		1,385,216	1,375,000	18,868	1PE
620220-BF-9	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2018	07/30/2003	STONE & YOUNGBERG		2,122,200	2,035,000	0	1PE
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2019	07/30/2003	STONE & YOUNGBERG		2,315,936	2,240,000	0	1PE
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2020	07/30/2003	STONE & YOUNGBERG		2,413,969	2,355,000	0	1PE
620220-BJ-1	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2021	07/30/2003	STONE & YOUNGBERG		2,512,608	2,470,000	0	1PE
620220-BK-8	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2022	07/30/2003	STONE & YOUNGBERG		2,627,204	2,595,000	0	1PE
620220-BL-6	MOULTON-NIGUEL CA WTR DIST COP 03 REF 09/01/2023	07/30/2003	STONE & YOUNGBERG		2,519,025	2,500,000	0	1PE
650264-RK-2	NEWARK CA USD G O 2002 D CAP 08/01/2025	08/14/2003	ABN AMRO SECURITIES (USA) INC		1,133,040	4,000,000	0	1PE
650264-RL-0	NEWARK CA USD G O 2002 D CAP 08/01/2026	08/06/2003	BEAL, M.R., & CO		1,341,450	5,000,000	0	1PE
650264-RM-8	NEWARK CA USD G O 2002 D CAP 02/01/2027	08/14/2003	ABN AMRO SECURITIES (USA) INC		1,100,754	4,265,000	0	1PE
672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A 01/15/2023	08/13/2003	BEAR STEARNS SECURITIES CORP		2,291,510	2,320,000	3,867	1PE
672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A 01/15/2028	09/02/2003	RAYMOND JAMES & ASSOCIATES, INC		2,855,630	2,900,000	11,681	1PE
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF 09/01/2020	09/30/2003	Various		3,540,926	3,505,000	4,075	1PE
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF 09/01/2021	09/30/2003	Various		3,285,439	3,265,000	3,836	1PE
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF 09/01/2022	09/30/2003	Various		4,019,263	4,010,000	4,762	1PE
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF 09/01/2023	09/30/2003	Various		3,835,000	3,835,000	4,602	1PE
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03 04/01/2030	09/09/2003	CITIGROUP GLOBAL MARKETS		3,953,480	4,000,000	20,556	1PE
699202-EH-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03 08/01/2016	08/21/2003	DAIN RAUSCHER INCORPORATED		3,363,469	3,215,000	48,225	1PE
699202-EJ-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03 08/01/2017	08/15/2003	DAIN RAUSCHER INCORPORATED		3,478,392	3,385,000	47,954	1PE
724568-HK-9	PITTSBURG CA REDEV TAX LOS MEDANOS 03A 08/01/2015	08/25/2003	DAIN RAUSCHER INCORPORATED		3,360,832	3,200,000	37,778	1PE
724568-HN-3	PITTSBURG CA REDEV TAX LOS MEDANOS 03A 08/01/2018	08/13/2003	SEIBERT BRANFORD		2,034,460	2,000,000	20,833	1PE
732037-BJ-4	POMONA CA COP GEN FUND LSE 2003 06/01/2018	07/24/2003	E.J. DE LA ROSA & CO		1,855,493	1,680,000	0	1PE
738800-JR-3	POWAY CA REDEV TAX ALLOC PAGUAY 03A 06/15/2015	09/16/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,377,874	4,910,000	0	1PE
752147-AS-7	RANCHO SANTIAGO CA CMNTY CLG DIST 03A 09/01/2017	07/21/2003	BB&T CAPITAL MARKETS		1,528,333	1,445,000	22,879	1PE
752147-AW-8	RANCHO SANTIAGO CA CMNTY CLG DIST 03A 09/01/2021	07/21/2003	LOOP CAPITAL MARKETS		3,809,298	3,700,000	58,069	1PE
757293-BF-1	REDDING CA REDEV AGY CANBY-HILLTOP 03 A 09/01/2022	08/20/2003	EDWARDS, A.G., & SONS, INC		1,992,700	2,000,000	0	1PE
76904K-BN-1	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2018	07/01/2003	STONE & YOUNGBERG		1,560,596	1,470,000	0	1PE
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2019	07/01/2003	STONE & YOUNGBERG		1,667,974	1,580,000	0	1PE
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2020	07/01/2003	STONE & YOUNGBERG		1,786,037	1,700,000	0	1PE
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2021	07/01/2003	STONE & YOUNGBERG		1,909,053	1,820,000	0	1PE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2022	07/01/2003	STONE & YOUNGBERG		2,037,243	1,950,000	0	1PE
76904K-BT-8	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2023	07/01/2003	STONE & YOUNGBERG		1,129,008	1,085,000	0	1PE
76904K-BU-5	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A 10/01/2024	07/01/2003	STONE & YOUNGBERG		1,036,410	1,000,000	0	1PE
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF 07/01/2025	07/18/2003	STONE & YOUNGBERG		2,804,410	2,835,000	0	1PE
785849-LQ-1	SACRAMENTO CA FIN CAP IMPT 911 CTR 03 12/01/2021	09/12/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,089,500	2,100,000	0	1PE
785849-LU-2	SACRAMENTO CA FIN CAP IMPT 911 CTR 03 12/01/2027	09/12/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,162,097	3,180,000	0	1PE
786005-HA-9	SACRAMENTO CA MUN UTIL DIST ELEC 03R 08/15/2018	09/15/2003	Various		4,881,573	4,640,000	54,347	1PE
786005-JA-7	SACRAMENTO CA MUN UTIL DIST ELEC 03S 11/15/2016	08/13/2003	MORGAN STANLEY DEAN WITTER		7,295,820	7,000,000	0	1PE
78611Q-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03 12/01/2034	08/19/2003	BELLEHAVEN INVESTMENT, INC		5,815,080	6,000,000	52,500	1PE
794896-BX-7	SALINAS CA UN HIGH SCH DIST G O 03 A CAP 10/01/2023	08/05/2003	LEGG MASON		920,719	2,885,000	0	1PE
796815-WR-5	SAN BERNARDINO CNTY CA COP WEST VY 03A 11/01/2015	07/10/2003	LOOP CAPITAL MARKETS		7,510,786	6,740,000	72,736	1PE
798135-UQ-0	SAN JOSE CA G O LIBRARY PARKS 2002 09/01/2023	09/09/2003	CITIGROUP GLOBAL MARKETS		2,110,000	2,110,000	3,224	1PE
798330-AY-2	SAN JUAN CA WTR DIST COP CITRUS 03 02/01/2033	08/07/2003	BANK ONE CAPTIAL MARKETS		5,313,007	5,715,000	35,441	1PE
798703-AK-0	SAN LUIS OBISPO CNTY CA PENSION 03A 09/01/2014	06/27/2003	LEHMAN BROTHERS INC		(5,030,000)	(5,030,000)	0	1PE
79875F-CZ-3	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF 08/01/2017	07/22/2003	LOOP CAPITAL MARKETS		1,750,714	1,665,000	40,238	1PE
801095-KB-5	SANTA ANA CA CMNTY REDEV S MAIN ST 03B 09/01/2016	07/16/2003	FIRST ALBANY		2,603,356	2,430,000	16,200	1PE
801444-FP-0	SANTA CLARA CA ELEC SUB 2003 A 07/01/2025	09/24/2003	BEAR STEARNS SECURITIES CORP		2,976,564	2,970,000	0	1PE
801444-FQ-8	SANTA CLARA CA ELEC SUB 2003 A 07/01/2028	09/24/2003	BEAR STEARNS SECURITIES CORP		13,250,000	13,250,000	0	1PE
801453-EZ-0	SANTA CLARA CA REDEV TAX BAYSHORE 03 06/01/2018	08/21/2003	DAIN RAUSCHER INCORPORATED		4,752,686	4,620,000	65,450	1PE
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03 09/01/2023	08/13/2003	WACHOVIA SECURITIES		3,315,000	3,315,000	0	1PE
870462-NK-0	SWEETWATER CA UNION HIGH SD G O 03B 08/01/2028	08/06/2003	BANK ONE CAPTIAL MARKETS		6,561,818	6,960,000	29,387	1PE
900190-DK-2	TURLOCK CA IRR DIST 2003 A REF 01/01/2014	07/09/2003	CITIGROUP GLOBAL MARKETS		2,951,217	2,660,000	0	1PE
900190-DN-6	TURLOCK CA IRR DIST 2003 A REF 01/01/2017	07/09/2003	CITIGROUP GLOBAL MARKETS		3,621,705	3,370,000	0	1PE
900190-DP-1	TURLOCK CA IRR DIST 2003 A REF 01/01/2018	07/09/2003	CITIGROUP GLOBAL MARKETS		3,722,434	3,490,000	0	1PE
900188-BT-9	TURLOCK CA IRR DIST COP 2003 A 01/01/2021	07/10/2003	CITIGROUP GLOBAL MARKETS		1,599,817	1,525,000	0	1PE
91412F-HP-5	UNIVERSITY OF CA GEN REV 2003 A 05/15/2021	08/20/2003	LEHMAN BROTHERS INC		7,042,210	7,000,000	0	1PE
91412F-HQ-3	UNIVERSITY OF CA GEN REV 2003 A 05/15/2022	08/20/2003	LEHMAN BROTHERS INC		11,049,365	11,025,000	0	1PE
952347-NJ-7	WEST CONTRA COSTA CA USD G O 2003 B 08/01/2032	08/11/2003	BEAR STEARNS SECURITIES CORP		3,284,575	3,350,000	11,167	1PE
COLORADO								
196474-RJ-1	COLORADO HLTH NATL BENEVOLENT 00C 03/01/2030	08/27/2003	FIRST ALBANY		566,563	1,295,000	45,622	3Z
196474-RN-2	COLORADO HLTH NATL BENEVOLENT 00C 03/01/2024	08/27/2003	FIRST ALBANY		518,438	1,185,000	41,014	3Z
196474-HG-8	COLORADO HLTH NATL BENEVOLENT 98B 02/01/2028	08/27/2003	FIRST ALBANY		1,093,750	2,500,000	10,208	3Z
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB 11/15/2030	09/09/2003	MORGAN STANLEY DEAN WITTER		4,372,315	4,405,000	71,581	1PE
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF 12/15/2022	07/18/2003	BAUM, GEORGE K. & COMPANY		5,236,000	5,000,000	21,146	1PE
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03 11/01/2023	08/13/2003	BAUM, GEORGE K. & COMPANY		2,696,708	2,660,000	2,272	1PE
701099-BF-9	PARKER JORDAN MET DIST CO G O 03 REF 12/01/2028	07/28/2003	WACHOVIA SECURITIES		2,115,000	2,115,000	13,513	1PE
72818Q-AB-9	PLAZA MET DIST NO 1 CO PUB IMPT TIF 2003 12/01/2025	07/30/2003	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	10,000	5
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A 06/01/2021	09/09/2003	BAUM, GEORGE K. & COMPANY		3,054,960	3,000,000	42,083	1PE
CONNECTICUT								
207743-LC-7	CONNECTICUT HIGHER ED FAM ED LN 03 A 11/15/2015	07/01/2003	DAIN RAUSCHER INCORPORATED		5,577,163	5,675,000	0	1PE
207743-KM-6	CONNECTICUT HIGHER ED FAM ED LN 03 B 11/15/2014	07/16/2003	DAIN RAUSCHER INCORPORATED		1,383,305	1,365,000	0	1PE
207743-KP-9	CONNECTICUT HIGHER ED FAM ED LN 03 B 11/15/2016	07/01/2003	DAIN RAUSCHER INCORPORATED		1,946,607	1,850,000	0	1PE
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03 B 11/15/2017	07/01/2003	DAIN RAUSCHER INCORPORATED		1,068,532	1,025,000	0	1PE
645020-CY-2	NEW HAVEN CT G O 2003 A REF 11/01/2015	07/15/2003	PRAGER MCCARTHY & SEALY		6,753,540	6,000,000	67,375	1PE
DELAWARE								
246388-LS-9	DELAWARE HLTH FACS CHRISTIANA CARE 03 10/01/2012	08/04/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,970,830	3,680,000	67,620	1PE
280907-AF-3	EDUCATION LOANS 06/01/2020	08/05/2003	DAIN RAUSCHER INCORPORATED		18,200,000	18,200,000	0	1
FLORIDA								
34160W-JC-9	FLORIDA ST ENVIR PROT PRESERV FL 4EVER 03C 07/01/2023	09/22/2003	PRAGER MCCARTHY & SEALY		9,809,116	9,910,000	30,074	1PE
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A 10/01/2016	07/11/2003	LEHMAN BROTHERS INC		7,028,131	6,510,000	11,754	1PE
46940H-BA-5	JACKSONVILLE FL HLTH NATL BENEVOLENT 92 12/01/2022	08/27/2003	FIRST ALBANY		798,438	1,825,000	31,228	3Z
511678-QL-1	LAKELAND FL ELEC & WTR REV 99 A REF 10/01/2028	09/17/2003	LOOP CAPITAL MARKETS		2,000,000	2,000,000	47,500	1PE
56185P-AN-3	MANATEE CNTY FL SCH DIST SALES TAX 03 10/01/2015	07/22/2003	EDWARDS, A.G., & SONS, INC		8,925,346	8,290,000	0	1PE
56185P-AQ-6	MANATEE CNTY FL SCH DIST SALES TAX 03 10/01/2017	08/12/2003	ABN AMRO SECURITIES (USA) INC		3,274,163	3,135,000	3,483	1PE
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D 08/01/2014	09/10/2003	BB&T CAPITAL MARKETS		2,670,650	2,500,000	36,111	1PE
696550-JP-8	PALM BEACH CNTY FL SCH BRD COP 02C 08/01/2027	09/09/2003	MORGAN STANLEY DEAN WITTER		7,288,848	7,350,000	41,854	1PE
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A 08/01/2015	09/15/2003	RAYMOND JAMES & ASSOCIATES, INC		3,731,952	3,480,000	39,633	1PE
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03 10/01/2014	08/25/2003	RAYMOND JAMES & ASSOCIATES, INC		4,162,775	3,815,000	0	1PE
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03 10/01/2015	08/25/2003	RAYMOND JAMES & ASSOCIATES, INC		4,600,760	4,230,000	0	1PE
792072-CM-0	ST LUCIE CNTY FL SALES TAX 2003 REF 10/01/2033	07/17/2003	DAIN RAUSCHER INCORPORATED		12,934,988	13,305,000	27,349	1PE
793257-BH-8	ST PETERSBURG FL EXCISE TAX 1993 CONV 10/01/2014	09/04/2003	MORGAN STANLEY DEAN WITTER		8,010,605	7,520,000	0	1PE

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793257-BJ-4	ST PETERSBURG FL EXCISE TAX 1993 CONV 10/01/2015	09/04/2003	MORGAN STANLEY DEAN WITTER		8,200,415	7,735,000	0	1PE
927063-CA-3	VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT FLORIDA UTILITY REVENUE 10/01/2028	09/25/2003	PRAGER MCCARTHY & SEALY		7,091,070	7,000,000	0	1PE
GEORGIA								
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A 11/01/2039	09/12/2003	LOOP CAPITAL MARKETS		5,994,671	6,005,000	113,428	1
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03 11/01/2023	09/17/2003	LOOP CAPITAL MARKETS		1,729,614	1,700,000	15,819	1PE
ILLINOIS								
167592-VK-7	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E 01/01/2012	09/17/2003	MCDONALD & COMPANY		3,699,744	3,390,000	41,951	1PE
580773-DR-7	MC HENRY CNTY IL CCSD NO 158 2000 CAP 01/01/2017	09/30/2003	PRAGER MCCARTHY & SEALY		2,421,350	4,480,000	0	1PE
592247-J5-0	METRO PIER & EXPO IL MCCORMICK PL 02A 12/15/2030	08/27/2003	LEHMAN BROTHERS INC		7,166,949	34,445,000	0	1PE
592247-FZ-8	METRO PIER & EXPO IL MCCORMICK PL 94B CAP 06/15/2028	08/27/2003	Various		12,908,225	54,200,000	0	1PE
974450-KZ-0	WINNEBAGO CNTY IL G O 2003 E 12/30/2020	09/09/2003	DAIN RAUSCHER INCORPORATED		3,802,838	3,750,000	521	1PE
974450-LA-4	WINNEBAGO CNTY IL G O 2003 E 12/30/2021	09/12/2003	BB&T CAPITAL MARKETS		2,028,180	2,000,000	278	1PE
INDIANA								
116083-DG-8	BROWNSBURG IN SCH BLDG CORP 03 A 09/15/2015	08/06/2003	CITY SECURITIES CORPORATION		2,987,057	2,820,000	0	1PE
116083-DH-6	BROWNSBURG IN SCH BLDG CORP 03 A 09/15/2016	08/06/2003	CITY SECURITIES CORPORATION		3,100,391	2,950,000	0	1PE
116083-DJ-2	BROWNSBURG IN SCH BLDG CORP 03 A 09/15/2017	08/06/2003	CITY SECURITIES CORPORATION		2,716,520	2,605,000	0	1PE
454797-7C-9	CLARIAN IND HEALTH FACILITY FINANCE 03/01/2033	08/21/2003	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0	1
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03 07/10/2021	08/01/2003	CITY SECURITIES CORPORATION		1,867,887	1,890,000	0	1PE
454623-JB-6	INDIANA BOND BK ST REVOLVG FUND 98A 02/01/2020	09/10/2003	DAIN RAUSCHER INCORPORATED		4,943,650	5,000,000	29,028	1PE
455141-KG-5	INDIANA TRANSN FIN AUTH HWY REV 2003 A 06/01/2021	09/10/2003	MORGAN STANLEY DEAN WITTER		10,121,800	10,000,000	0	1PE
520459-CP-1	LAWRENCEBURG IN SCH BLDG CORP 2003 07/01/2023	09/12/2003	HILLIARD LYONS		1,440,000	1,440,000	5,800	1PE
65516Q-BR-2	NOBLESVILLE IN REDEV EXIT 10 PROJ 03 B 01/15/2021	07/11/2003	CITY SECURITIES CORPORATION		3,548,378	3,410,000	0	1PE
662472-BB-4	NORTH SIDE HS BLDG CORP IN 2003 01/15/2018	07/16/2003	LOOP CAPITAL MARKETS		1,227,715	1,145,000	26,049	1PE
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003 08/01/2017	07/16/2003	CITY SECURITIES CORPORATION		1,352,310	1,265,000	0	1PE
836481-BB-6	SOUTH BEND IN CMNTY SCH BLDG CORP 2003 08/01/2018	07/16/2003	CITY SECURITIES CORPORATION		1,405,295	1,325,000	0	1PE
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003 08/01/2020	07/16/2003	CITY SECURITIES CORPORATION		1,525,466	1,460,000	0	1PE
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z 07/15/2016	07/23/2003	CITY SECURITIES CORPORATION		1,101,973	1,045,000	0	1PE
98972L-CR-0	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z 07/15/2017	07/23/2003	CITY SECURITIES CORPORATION		1,156,139	1,105,000	0	1PE
98972L-CS-8	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z 07/15/2018	07/23/2003	CITY SECURITIES CORPORATION		1,183,445	1,140,000	0	1PE
98972L-CV-1	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z 07/15/2022	07/23/2003	CITY SECURITIES CORPORATION		2,443,280	2,415,000	0	1PE
KANSAS								
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A 09/01/2021	08/05/2003	STERN BROTHERS		1,600,000	1,600,000	6,000	1PE
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A 09/01/2022	08/05/2003	STERN BROTHERS		1,506,563	1,525,000	5,719	1PE
478712-HY-1	JOHNSON CNTY KS USD NO 232 DE SOTO 03A 09/01/2023	08/05/2003	STERN BROTHERS		1,937,891	1,950,000	7,459	1PE
KENTUCKY								
LOUISIANA								
295852-DS-3	ERNEST N MORIAL LA EXHIB HALL SR SUB 03A 07/15/2033	07/24/2003	CITIGROUP GLOBAL MARKETS		50,000,000	50,000,000	0	1PE
546415-RK-8	LOUISIANA ST G O SER 2003 A 05/01/2015	07/22/2003	DAIN RAUSCHER INCORPORATED		15,842,789	14,775,000	172,375	1PE
546415-RP-7	LOUISIANA ST G O SER 2003 A 05/01/2019	08/21/2003	Various		17,791,941	17,410,000	278,076	1PE
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003 12/01/2018	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,228,921	1,170,000	0	1PE
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003 12/01/2019	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		728,833	700,000	0	1PE
64763F-FL-8	NEW ORLEANS LA G O PUB IMPT 2003 12/01/2020	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,415,128	1,370,000	0	1PE
64763F-FM-6	NEW ORLEANS LA G O PUB IMPT 2003 12/01/2021	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,414,183	1,380,000	0	1PE
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003 12/01/2022	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,159,927	1,140,000	0	1PE
64763F-FZ-7	NEW ORLEANS LA G O PUB IMPT 2003 10/01/2033	08/27/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,873,341	13,315,000	0	1PE
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03 04/01/2033	08/06/2003	MORGAN KEEGAN & COMPANY, INC		4,692,368	4,600,000	13,353	1PE
MAINE								
560425-LV-0	MAINE HLTH & ED FACS AUTH 2003 A 07/01/2027	07/30/2003	BB&T CAPITAL MARKETS		2,224,795	2,245,000	10,290	1PE
560425-MY-3	MAINE HLTH & HIGHER EDL FACS AUTH 03B 07/01/2033	07/29/2003	PRAGER MCCARTHY & SEALY		6,435,000	6,500,000	27,083	1PE
560425-QF-0	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2014	09/18/2003	LEHMAN BROTHERS INC		1,628,786	1,505,000	9,406	1PE
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2015	09/18/2003	LEHMAN BROTHERS INC		1,448,658	1,350,000	8,438	1PE
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2016	09/18/2003	LEHMAN BROTHERS INC		1,378,942	1,295,000	8,094	1PE
560425-QM-5	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2017	09/18/2003	LEHMAN BROTHERS INC		1,838,554	1,740,000	10,875	1PE
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2018	09/18/2003	LEHMAN BROTHERS INC		1,152,503	1,100,000	6,875	1PE
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D 07/01/2019	09/18/2003	LEHMAN BROTHERS INC		1,506,420	1,450,000	9,063	1PE
781433-AA-5	RUMFORD ME SOLID WST BOISE CASCADE 01 10/01/2026	08/07/2003	BEAR STEARNS SECURITIES CORP		1,953,420	2,000,000	50,035	2
MARYLAND								
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03 11/15/2026	09/18/2003	BANC AMERICA SECURITIES		1,440,082	1,450,000	6,243	1PE
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03 11/15/2034	09/23/2003	LEGG MASON		10,935,050	11,000,000	48,545	1PE
MICHIGAN								
251131-CH-9	DETROIT MI CONVENTION FAC 2003 CAP 09/30/2015	09/22/2003	LOOP CAPITAL MARKETS		3,423,360	5,855,000	0	1PE
251237-ZN-6	DETROIT MI SWR DISP SYS 2003A REF SR 07/01/2032	08/04/2003	BB&T CAPITAL MARKETS		4,909,700	5,000,000	25,000	1PE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
251255-G5-8	DETROIT MI WTR SUP SYS 2ND LIEN 03B 07/01/2034	08/05/2003	Various		11,668,200	12,000,000	81,667	1PE
291448-CR-7	EMMET CNTY MI BLDG AUTH 2003 REF 05/01/2016	07/10/2003	OHIO COMPANY (THE)		1,323,025	1,225,000	0	1PE
594570-HV-8	MICHIGAN PUB PWR BELLE RIVER 02A REF 01/01/2016	09/03/2003	ADVEST INC		12,472,934	11,580,000	113,146	1PE
MINNESOTA								
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1 11/01/2034	06/25/2003	PIPER JAFFRAY INC		(40,000)	(40,000)	0	4
MISSISSIPPI								
28140E-AE-1	EDUCATION FUNDING CAPITAL TRUST I 03/15/2032	08/18/2003	HOUGH, WILLIAM R., & COMPANY		18,000,000	18,000,000	7,150	1PE
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	08/11/2003	CITIGROUP GLOBAL MARKETS		14,000,000	14,000,000	0	1
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030	08/28/2003	CITIGROUP GLOBAL MARKETS		5,700,000	5,700,000	0	1PE
605579-3D-1	MISSISSIPPI ST G O 2001 REF 09/01/2015	07/15/2003	PRAGER MCCARTHY & SEALY		1,906,410	1,650,000	34,535	1PE
MISSOURI								
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A 02/01/2014	09/29/2003	PRAGER MCCARTHY & SEALY		4,403,160	4,000,000	556	1PE
660247-BN-6	NORTH KANSAS CITY MO HOSP NORTH KC 03A 11/15/2028	09/11/2003	PIPER JAFFRAY INC		495,725	500,000	1,597	1PE
660247-BP-1	NORTH KANSAS CITY MO HOSP NORTH KC 03A 11/15/2033	09/11/2003	PIPER JAFFRAY INC		1,001,110	1,000,000	3,274	1PE
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF 07/01/2015	07/10/2003	RED CAPITAL MARKETS		2,977,560	2,680,000	5,472	1PE
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A 07/01/2015	09/15/2003	RAYMOND JAMES & ASSOCIATES, INC		5,486,050	5,000,000	60,156	1PE
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A 02/15/2016	09/11/2003	PRAGER MCCARTHY & SEALY		4,289,080	4,000,000	18,083	1PE
MONTANA								
61213Q-GV-0	MONTANA HIGHER EDUCATION CORP 12/01/2033	07/28/2003	CITIGROUP GLOBAL MARKETS		5,850,000	5,850,000	3,218	1PE
NEBRASKA								
259353-AT-7	DOUGLAS CNTY NE SD NO 59 BENNINGTON 03 12/15/2023	07/18/2003	AMERITAS INVESTMENT DORP		4,090,600	4,000,000	0	1PE
259353-AU-4	DOUGLAS CNTY NE SD NO 59 BENNINGTON 03 12/15/2028	07/18/2003	AMERITAS INVESTMENT DORP		5,207,461	5,125,000	0	1PE
63968A-BH-7	NEBRASKA PUB PWR DIST GEN REV 02B 01/01/2018	09/03/2003	LOOP CAPITAL MARKETS		1,089,330	1,060,000	9,864	1PE
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B 01/01/2019	09/03/2003	LOOP CAPITAL MARKETS		1,382,208	1,355,000	12,609	1PE
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A 01/01/2020	09/12/2003	BEAR STEARNS SECURITIES CORP		1,953,086	1,900,000	0	1PE
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A 01/01/2021	09/12/2003	BEAR STEARNS SECURITIES CORP		3,060,180	3,000,000	0	1PE
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A 01/01/2024	09/15/2003	BB&T CAPITAL MARKETS		1,436,849	1,450,000	0	1PE
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A 01/01/2025	09/12/2003	BEAR STEARNS SECURITIES CORP		3,790,000	3,790,000	0	1PE
63968A-DG-7	NEBRASKA PUB PWR DIST GEN REV 03A 01/01/2026	09/12/2003	BEAR STEARNS SECURITIES CORP		4,168,505	4,180,000	0	1PE
NEVADA								
640314-BG-4	NELNET 06/01/2035	09/16/2003	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	0	1Z
NEW HAMPSHIRE								
562362-AR-4	MANCHESTER NH WTR WKS 2003 12/01/2028	08/06/2003	BEAR STEARNS SECURITIES CORP		1,966,000	2,000,000	0	1PE
562362-AS-2	MANCHESTER NH WTR WKS 2003 12/01/2034	08/06/2003	BEAR STEARNS SECURITIES CORP		3,179,280	3,250,000	0	1PE
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035	09/03/2003	Various		25,698,972	25,700,000	0	1
64465M-B3-8	NEW HAMPSHIRE MUN BOND BK 2003 C 08/15/2016	07/15/2003	BEAR STEARNS SECURITIES CORP		3,696,740	3,405,000	8,040	1PE
64465M-G4-1	NEW HAMPSHIRE MUN BOND BK 2003 E 08/15/2017	08/13/2003	CITIGROUP GLOBAL MARKETS		2,130,370	2,060,000	5,436	1PE
64465M-G5-8	NEW HAMPSHIRE MUN BOND BK 2003 E 08/15/2018	08/13/2003	BELLEHAVEN INVESTMENT, INC		2,139,398	2,085,000	5,502	1PE
644693-HU-0	NEW HAMPSHIRE ST TPK SYS 03 REF 02/01/2017	07/15/2003	LOOP CAPITAL MARKETS		7,811,513	7,250,000	0	1PE
644693-JK-0	NEW HAMPSHIRE ST TPK SYS 03 REF 02/01/2015	09/03/2003	BANC AMERICA SECURITIES		4,647,976	4,395,000	18,923	1PE
644693-JS-3	NEW HAMPSHIRE ST TPK SYS 03 REF 02/01/2024	07/10/2003	EDWARDS, A.G., & SONS, INC		3,031,920	3,000,000	0	1PE
NEW JERSEY								
702725-AY-8	PASSAIC CNTY NJ 2003 REF 09/01/2015	08/14/2003	BB&T CAPITAL MARKETS		2,084,538	1,955,000	282	1PE
NEW YORK								
01244Q-BM-7	ALBANY NY MUN WTR FIN 2ND RES 03B 12/01/2033	07/24/2003	FIRST ALBANY		2,770,558	2,765,000	0	1PE
59259R-PD-0	METRO NY TRANSN AUTH REVENUE 03A 11/15/2032	09/09/2003	MORGAN STANLEY DEAN WITTER		24,620,750	25,000,000	430,556	1PE
592597-X4-5	METRO NY TRANSN AUTH SVC CONTRACT 02A 07/01/2022	08/13/2003	BEAR STEARNS SECURITIES CORP		6,669,058	6,660,000	43,475	1PE
64966B-C6-8	NEW YORK NY G O FISCAL 2003 SER A CUR 08/01/2014	07/23/2003	PRAGER MCCARTHY & SEALY		3,921,680	3,500,000	98,948	1PE
64970K-ZC-4	NEW YORK NY MUN WTR FIN WTR FISCAL 04A 06/15/2027	09/11/2003	Various		31,399,163	31,750,000	0	1PE
64985W-5K-6	NEW YORK ST ENVIR NYCMWFA 03 I 2ND 06/15/2033	09/25/2003	J. P. MORGAN SECURITIES, INC		12,810,000	12,810,000	0	1PE
650028-CW-1	NEW YORK ST THRUWAY INC TAX TRANSN 03A 03/15/2018	09/09/2003	CITIGROUP GLOBAL MARKETS		7,102,641	6,825,000	46,448	1PE
653438-AF-8	NIAGARA FALLS NY PUB WTR SWR SYS 03A 07/15/2034	09/22/2003	FIRST ALBANY		2,995,080	3,000,000	0	1PE
733581-7Y-2	PORT AUTH NY & NJ CONS 132ND SER 2003 09/01/2033	09/12/2003	BEAR STEARNS SECURITIES CORP		4,961,450	5,000,000	11,111	1PE
78440W-AB-9	SLC STUDENT LOAN TRUST-I 12/01/2035	07/30/2003	CITIGROUP GLOBAL MARKETS		2,675,000	2,675,000	1,053	1
934651-AS-9	WARREN & WASH CNTYS NY INDL DEV AGY CIVIC FAC REV SER A 12/01/2035	09/29/2003	BEAL, M.R., & CO		4,460,000	4,460,000	0	1PE
NORTH CAROLINA								
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03 02/01/2019	07/25/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		1,870,547	1,765,000	5,148	1PE
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03 02/01/2022	07/25/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		1,045,060	1,000,000	2,917	1PE
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G 06/01/2015	09/09/2003	BB&T CAPITAL MARKETS		5,070,760	4,795,000	9,324	1PE
161037-ND-4	CHARLOTTE NC COP GOVT FAC 03 G 06/01/2016	09/03/2003	LOOP CAPITAL MARKETS		4,024,005	3,885,000	5,396	1PE
161037-NE-2	CHARLOTTE NC COP GOVT FAC 03 G 06/01/2017	09/03/2003	LOOP CAPITAL MARKETS		5,180,414	5,040,000	7,000	1PE
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G 06/01/2033	08/08/2003	WACHOVIA SECURITIES		2,424,500	2,500,000	0	1PE

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161037-NQ-5	CHARLOTTE NC COP GOVT FAC 03 G 06/01/2028	08/08/2003	WACHOVIA SECURITIES		1,949,920	2,000,000	0	1PE
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03 10/01/2017	07/17/2003	LEHMAN BROTHERS INC		6,147,038	5,750,000	10,382	1PE
65820R-BH-3	NORTH CAROLINA INFRA LSE CORR FAC 03 10/01/2019	07/17/2003	LEHMAN BROTHERS INC		19,916,064	18,900,000	34,125	1PE
65820R-BJ-9	NORTH CAROLINA INFRA LSE CORR FAC 03 10/01/2020	07/17/2003	LEHMAN BROTHERS INC		19,878,180	19,000,000	34,306	1PE
658262-DJ-6	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2032	08/07/2003	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		7,300,000	7,300,000	0	1PE
OHIO								
185720-NS-4	CLERMONT CNTY OH WTRWRKS SWR 03 REF 08/01/2017	08/06/2003	OHIO COMPANY (THE)		3,277,642	3,130,000	913	1PE
239847-EY-8	DAYTON OH CITY SCH DIST G O 2003 D 12/01/2020	09/03/2003	LOOP CAPITAL MARKETS		3,036,660	3,000,000	15,833	1PE
407288-NK-1	HAMILTON CNTY OH SWR SYS METRO SWR 03A 12/01/2028	09/18/2003	J. P. MORGAN SECURITIES, INC		6,349,581	6,300,000	98,000	1PE
67755C-GU-7	OHIO ST BLDG AUTH ADMIN BLDG 03A 04/01/2016	08/13/2003	LEHMAN BROTHERS INC		5,685,669	5,445,000	19,663	1PE
67755C-GY-9	OHIO ST BLDG AUTH ADMIN BLDG 03A 04/01/2020	07/11/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		2,596,275	2,500,000	0	1PE
67755C-GZ-6	OHIO ST BLDG AUTH ADMIN BLDG 03A 04/01/2021	07/11/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		2,707,136	2,625,000	0	1PE
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A 04/01/2022	07/11/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		3,251,532	3,170,000	0	1PE
67755C-HB-8	OHIO ST BLDG AUTH ADMIN BLDG 03A 04/01/2023	07/11/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		2,598,369	2,545,000	0	1PE
677519-TT-7	OHIO ST MENTAL HLTH CAP FACS SER II 03 B 06/01/2017	07/11/2003	ABN AMRO SECURITIES (USA) INC		2,817,881	2,605,000	16,281	1PE
677704-TP-3	OHIO UNIVERSITY SUB GEN RECEIPTS 2003 12/01/2017	08/13/2003	BEAR STEARNS SECURITIES CORP		2,841,135	2,750,000	0	1PE
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003 12/01/2018	08/13/2003	BEAR STEARNS SECURITIES CORP		2,972,239	2,900,000	0	1PE
845217-BN-7	SOUTHWEST REGL WTR DIST OH WTR 03 REF 12/01/2016	09/16/2003	SEASONGOOD & MAYER		1,183,146	1,105,000	0	1PE
845217-BP-2	SOUTHWEST REGL WTR DIST OH WTR 03 REF 12/01/2017	09/16/2003	SEASONGOOD & MAYER		1,125,911	1,060,000	0	1PE
845217-BQ-0	SOUTHWEST REGL WTR DIST OH WTR 03 REF 12/01/2018	09/16/2003	SEASONGOOD & MAYER		1,173,972	1,115,000	0	1PE
OKLAHOMA								
59830P-AY-2	MIDWEST CITY OK MUN AUTH CAP IMPT 03 09/01/2033	09/12/2003	BOSC, INC		986,210	1,000,000	3,056	1PE
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH 06/01/2030	07/25/2003	GOLDMAN, SACHS & CO		2,100,000	2,100,000	642	1
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031	07/22/2003	DAIN RAUSCHER INCORPORATED		700,000	700,000	0	1
OREGON								
735240-UJ-0	PORT PORTLAND OR INTL ARPT 2001-15B 07/01/2011	09/17/2003	MCDONALD & COMPANY		2,154,360	2,000,000	24,188	1PE
PENNSYLVANIA								
123583-FL-5	BUTLER CNTY PA G O 2003 07/15/2022	07/23/2003	J. P. MORGAN SECURITIES, INC		1,667,584	1,600,000	2,333	1PE
123583-FN-1	BUTLER CNTY PA G O 2003 07/15/2026	07/23/2003	J. P. MORGAN SECURITIES, INC		1,681,940	1,625,000	2,370	1PE
70917N-AW-4	PENNSYLVANIA HIGHER TEMPLE UNIV 1ST 98 04/01/2021	07/24/2003	PRAGER MCCARTHY & SEALY		5,104,800	5,000,000	81,944	1
RHODE ISLAND								
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A 05/15/2020	08/13/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		6,068,700	6,000,000	66,667	1PE
SOUTH CAROLINA								
185630-RX-0	CLEMSON UNIV SC UNIV REV 2003 05/01/2017	08/21/2003	RAYMOND JAMES & ASSOCIATES, INC		6,137,421	5,905,000	22,964	1PE
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03 04/01/2021	08/20/2003	HOUGH, WILLIAM R., & COMPANY		2,570,356	2,555,000	11,356	1PE
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003 03/01/2015	09/15/2003	STEPHENS, INC		8,247,207	7,820,000	29,922	1PE
763665-SZ-0	RICHLAND CNTY SC SD NO 01 G O 2003 03/01/2019	09/10/2003	MORGAN STANLEY DEAN WITTER		9,239,381	9,120,000	34,897	1PE
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003 03/01/2020	09/10/2003	MORGAN STANLEY DEAN WITTER		9,591,389	9,545,000	36,523	1PE
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003 03/01/2021	09/10/2003	MORGAN STANLEY DEAN WITTER		9,952,700	10,000,000	38,264	1PE
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003 03/01/2022	09/10/2003	MORGAN STANLEY DEAN WITTER		10,325,097	10,490,000	40,139	1PE
83703E-HD-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 A 08/01/2031	08/01/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		9,619,533	9,900,000	0	2PE
83703E-HT-5	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C 08/01/2034	09/17/2003	Various		6,878,915	7,000,000	10,625	2PE
837147-YZ-4	SOUTH CAROLINA PUB SVC SANTEE 03A REF 01/01/2032	07/08/2003	RAYMOND JAMES & ASSOCIATES, INC		11,008,250	11,000,000	74,021	1PE
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN 09/01/2033	08/06/2003	HOUGH, WILLIAM R., & COMPANY		22,999,770	23,000,000	0	1
847175-FF-8	SPARTANBURG SC SAN SWR DIST 03B CONVERT 03/01/2038	07/25/2003	RAYMOND JAMES & ASSOCIATES, INC		12,619,018	12,640,000	0	1PE
TENNESSEE								
28148N-AT-0	EDSOUTH 12/01/2035	08/01/2003	HOUGH, WILLIAM R., & COMPANY		9,499,715	9,500,000	0	1PE
TEXAS								
052396-EL-8	AUSTIN TX PUB IMPT 2003 REF 09/01/2018	09/12/2003	J. P. MORGAN SECURITIES, INC		1,264,077	1,280,000	5,756	1PE
052396-EM-6	AUSTIN TX PUB IMPT 2003 REF 09/01/2019	09/12/2003	J. P. MORGAN SECURITIES, INC		4,508,903	4,555,000	21,067	1PE
229831-EE-8	CUERO TX ISD BLDG 2003 08/15/2033	07/22/2003	SOUTHWEST SECURITIES, INC		3,271,696	3,210,000	10,054	1PE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038	07/28/2003	CITIGROUP GLOBAL MARKETS		5,400,000	5,400,000	3,525	1PE
31428N-AA-6	FEDERATED STUDENT FINANCE CORP 06/01/2038	08/04/2003	CITIGROUP GLOBAL MARKETS		7,300,000	7,300,000	0	1PE
413890-BT-0	HARRIS CNTY TX HOUSTON SPORTS JR 01H CAP 11/15/2036	08/08/2003	ABN AMRO SECURITIES (USA) INC		535,303	3,890,000	0	1PE
413893-CK-2	HARRIS CNTY TX HOUSTON SPORTS SR 01A CAP 11/15/2034	08/26/2003	CITIGROUP GLOBAL MARKETS		3,133,200	20,000,000	0	1PE
413893-CJ-5	HARRIS CNTY TX HOUSTON SPORTS SR 01A CUR 11/15/2030	09/17/2003	MORGAN STANLEY DEAN WITTER		8,856,121	8,770,000	162,428	1PE
414004-TL-5	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF 08/01/2028	07/23/2003	PRAGER MCCARTHY & SEALY		5,717,455	5,750,000	0	1PE
414004-TR-2	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF 08/01/2033	07/23/2003	BANC AMERICA SECURITIES		4,908,500	5,000,000	0	1PE
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF 08/01/2020	09/16/2003	BEAL, M.R., & CO		6,721,325	6,745,000	43,608	1PE
442436-E4-9	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP 12/01/2024	08/01/2003	BEAR STEARNS SECURITIES CORP		4,297,500	15,000,000	0	1PE
442436-E8-0	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP 12/01/2028	08/07/2003	BEAL, M.R., & CO		2,391,054	10,160,000	0	1PE
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC 09/01/2043	08/18/2003	EXCHANGE NON-REPORTABLE		9,059,700	10,000,000	0	4Z
662823-BQ-5	NORTH TX HLTH UNITED REG HLTH CARE 03 09/01/2018	07/31/2003	BANK ONE CAPTIAL MARKETS		12,040,000	12,040,000	0	1PE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
662823-BS-1	NORTH TX HLTH UNITED REG HLTH CARE 03 09/01/2028	07/31/2003	BANK ONE CAPTIAL MARKETS		4,265,820	4,500,000	0	1PE
705270-AK-2	PECOS HIGHER ED AUTHORITY INC. 06/01/2037	09/22/2003	CITIGROUP GLOBAL MARKETS		36,000,000	36,000,000	13,440	1Z
840555-CE-4	SOUTH TEXAS HIGHER EDUCATION AUTHORITY 12/01/2033	09/22/2003	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	5,229	1
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY 06/01/2038	08/05/2003	CITIGROUP GLOBAL MARKETS		34,400,000	34,400,000	7,150	1
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03 12/15/2017	07/11/2003	DAIN RAUSCHER INCORPORATED		3,619,340	3,355,000	2,330	1PE
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03 12/15/2018	07/11/2003	DAIN RAUSCHER INCORPORATED		3,638,170	3,400,000	2,361	1PE
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03 12/15/2019	07/09/2003	DAIN RAUSCHER INCORPORATED		3,911,270	3,700,000	2,569	1PE
UTAH								
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A 04/01/2021	09/09/2003	BELLEHAVEN INVESTMENT, INC		2,526,400	2,500,000	60,417	1PE
917328-KL-9	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A 04/01/2022	09/09/2003	BELLEHAVEN INVESTMENT, INC		2,393,920	2,385,000	57,638	1PE
VERMONT								
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		10,999,450	11,000,000	0	1PE
92428C-ED-2	VERMONT STUDENT ASSISTANCE 12/15/2036	09/03/2003	Various		20,399,592	20,400,000	0	1
92428C-EF-7	VERMONT STUDENT ASSISTANCE 12/15/2036	09/24/2003	HOUGH, WILLIAM R., & COMPANY		5,299,894	5,300,000	0	1
VIRGINIA								
545909-BP-7	LOUDOUN CNTY VA INDL PUB LSE GOVT 03 03/01/2019	08/07/2003	LEGG MASON		3,673,908	3,600,000	35,500	1PE
92774G-BQ-7	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A 12/01/2023	09/26/2003	BB&T CAPITAL MARKETS		5,766,693	5,845,000	20,042	1PE
WASHINGTON								
083023-HQ-7	BENTON CNTY WA SD NO 400 RICHLAND 03 12/01/2017	07/16/2003	SEATTLE NORTHWEST SECURITIES CORP		3,508,258	3,305,000	22,951	1PE
300060-HY-9	EVERETT WA WTR SWR 2003 REF 07/01/2022	08/08/2003	RAYMOND JAMES & ASSOCIATES, INC		2,000,000	2,000,000	11,667	1PE
86386N-AJ-1	SLFA ASSN WASH ED LOANS 12/01/2036	08/01/2003	HOUGH, WILLIAM R., & COMPANY		14,199,574	14,200,000	0	1
849088-BS-7	SPOKANE WA PUB FACS HOTEL/MOTEL 03 09/01/2033	08/21/2003	LEHMAN BROTHERS INC		12,595,000	12,595,000	0	1PE
93974A-ZJ-6	WASHINGTON ST G O MOTOR VEH TAX 2004 C 06/01/2030	08/04/2003	LOOP CAPITAL MARKETS		2,135,900	10,000,000	0	1PE
93974A-TX-2	WASHINGTON ST G O MOTOR VEH TAX R-03F 12/01/2018	09/24/2003	RAYMOND JAMES & ASSOCIATES, INC		2,398,750	5,000,000	0	1PE
WEST VIRGINIA								
728896-BS-9	PLEASANTS CNTY WV PCR MONONGAHELA 98D 11/01/2012	09/12/2003	FIRST ALBANY		2,220,000	3,000,000	57,233	4
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B 11/01/2015	09/18/2003	FERRIS BAKER WATTS		2,540,339	2,345,000	7,491	1PE
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B 11/01/2016	09/18/2003	FERRIS BAKER WATTS		2,813,985	2,620,000	8,369	1PE
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B 11/01/2017	09/18/2003	FERRIS BAKER WATTS		2,555,712	2,400,000	7,667	1PE
956695-TB-6	WEST VIRGINIA WTR DEV AUTH PROG II 03C 11/01/2033	09/26/2003	Various		6,407,763	6,450,000	21,576	1PE
WISCONSIN								
97710V-NF-1	WISCONSIN HLTH & ED AURORA HLTH 03 04/15/2033	09/19/2003	RAYMOND JAMES & ASSOCIATES, INC		1,050,525	1,040,000	9,799	2PE
97710V-NG-9	WISCONSIN HLTH & ED AURORA HLTH 03 04/15/2033	08/08/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		22,907,540	23,000,000	99,667	2PE
97710V-MM-7	WISCONSIN HLTH & ED WHEATON FRAN 03A 08/15/2033	07/17/2003	CITIGROUP GLOBAL MARKETS		6,816,950	7,000,000	0	1PE
SPECIAL REVENUE AND ASSESSMENTS								
United States								
01F050-6W-1	CONT-O 09/01/2033	09/09/2003	Various		190,575,448	194,999,401	337,499	1
01F052-6V-9	CONT-O 08/01/2033	07/29/2003	DEUTSCHE BANK SECURITIES		49,921,849	49,999,974	635,010	1
31296J-LJ-3	FED HOME LOAN MTG CORP GOLD #A10329 06/01/2033	09/10/2003	CHASE SECURITIES		1,024,958	999,959	2,333	1
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794 09/01/2032	09/10/2003	CHASE SECURITIES		26,446	25,801	60	1
31296J-3G-9	FED HOME LOAN MTG CORP GOLD #A10799 01/01/2033	09/10/2003	CHASE SECURITIES		243,244	237,312	554	1
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730 03/01/2029	09/10/2003	CHASE SECURITIES		1,024,213	999,232	2,332	1
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286 10/01/2031	09/10/2003	CHASE SECURITIES		1,363,504	1,330,248	3,104	1
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427 11/01/2032	09/10/2003	CHASE SECURITIES		1,367,208	1,333,861	3,112	1
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435 12/01/2032	09/10/2003	CHASE SECURITIES		1,019,664	994,794	2,321	1
31292H-UQ-5	FED HOME LOAN MTG CORP GOLD #C01491 02/01/2033	09/10/2003	CHASE SECURITIES		781,755	762,688	1,780	1
31292H-WJ-9	FED HOME LOAN MTG CORP GOLD #C01549 04/01/2033	09/10/2003	CHASE SECURITIES		984,018	960,018	2,240	1
31292H-ZK-3	FED HOME LOAN MTG CORP GOLD #C01646 09/01/2033	09/10/2003	CHASE SECURITIES		2,426,877	2,367,685	5,525	1
31298Y-SJ-1	FED HOME LOAN MTG CORP GOLD #C60521 11/01/2031	09/10/2003	CHASE SECURITIES		1,365,579	1,332,272	3,109	1
31298Y-SK-8	FED HOME LOAN MTG CORP GOLD #C60522 11/01/2031	09/10/2003	CHASE SECURITIES		1,367,115	1,333,771	3,112	1
31287Q-TU-5	FED HOME LOAN MTG CORP GOLD #C65063 11/01/2031	09/10/2003	CHASE SECURITIES		680,734	664,130	1,550	1
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493 04/01/2032	09/10/2003	CHASE SECURITIES		1,027,021	1,001,972	2,338	1
31288A-AG-0	FED HOME LOAN MTG CORP GOLD #C71807 10/01/2032	09/10/2003	CHASE SECURITIES		14,433	14,081	33	1
31288A-LN-3	FED HOME LOAN MTG CORP GOLD #C72133 10/01/2032	09/10/2003	CHASE SECURITIES		340,716	332,406	776	1
31288A-QV-0	FED HOME LOAN MTG CORP GOLD #C72268 10/01/2032	09/10/2003	CHASE SECURITIES		1,365,557	1,332,251	3,109	1
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044 11/01/2032	09/10/2003	CHASE SECURITIES		1,372,778	1,339,296	3,125	1
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076 11/01/2032	09/10/2003	CHASE SECURITIES		1,363,487	1,330,231	3,104	1
31288B-V9-1	FED HOME LOAN MTG CORP GOLD #C73340 11/01/2032	09/10/2003	CHASE SECURITIES		1,366,052	1,332,734	3,110	1
31288B-3C-5	FED HOME LOAN MTG CORP GOLD #C73495 11/01/2032	09/10/2003	CHASE SECURITIES		1,599,953	1,560,930	3,642	1
31288C-BD-2	FED HOME LOAN MTG CORP GOLD #C73636 11/01/2032	09/10/2003	CHASE SECURITIES		1,027,081	1,002,031	2,338	1
31288C-WF-4	FED HOME LOAN MTG CORP GOLD #C74246 12/01/2032	09/10/2003	CHASE SECURITIES		345,463	337,037	786	1
31288E-C7-0	FED HOME LOAN MTG CORP GOLD #C75494 01/01/2033	09/10/2003	CHASE SECURITIES		1,368,835	1,335,449	3,116	1
31288F-SS-4	FED HOME LOAN MTG CORP GOLD #C76829 01/01/2033	09/10/2003	CHASE SECURITIES		392,774	383,194	894	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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31288G-FL-1	FED HOME LOAN MTG CORP GOLD #C77371 03/01/2033	09/10/2003	CHASE SECURITIES		1,366,026	1,332,708	3,110	1
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712 02/01/2033	09/10/2003	CHASE SECURITIES		1,927,937	1,880,914	4,389	1
31288H-H6-0	FED HOME LOAN MTG CORP GOLD #C78353 03/01/2033	09/10/2003	CHASE SECURITIES		52,493	51,213	120	1
31288H-WA-4	FED HOME LOAN MTG CORP GOLD #C78741 02/01/2033	09/10/2003	CHASE SECURITIES		1,362,484	1,329,253	3,102	1
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930 09/01/2022	09/10/2003	CHASE SECURITIES		48,282	47,104	110	1
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449 07/01/2032	09/10/2003	DEUTSCHE BANK SECURITIES		5,271,874	4,999,999	13,611	1
31283H-TS-4	FED HOME LOAN MTG CORP GOLD #G01461 10/01/2032	09/10/2003	CHASE SECURITIES		1,370,189	1,336,770	3,119	1
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513 03/01/2033	09/10/2003	CHASE SECURITIES		342,667	334,309	780	1
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519 02/01/2033	09/10/2003	CHASE SECURITIES		52,348	51,071	119	1
31283H-V3-6	FED HOME LOAN MTG CORP GOLD #G01534 04/01/2033	09/10/2003	CHASE SECURITIES		1,681,401	1,640,391	3,828	1
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572 05/01/2033	09/10/2003	CHASE SECURITIES		358,433	349,691	816	1
31371J-BE-3	FED NATL MTG ASSOC #253037 05/01/2029	09/11/2003	MERRILL LYNCH CAPITAL MARKETS		858,991	805,147	2,348	1
31371J-5E-0	FED NATL MTG ASSOC #253845 06/01/2016	09/11/2003	BANK OF AMERICA		120,589	115,934	328	1
31371L-CD-9	FED NATL MTG ASSOC #254868 09/01/2033	07/29/2003	Various		16,639,066	17,168,394	84,700	1
31371L-DH-9	FED NATL MTG ASSOC #254904 09/01/2033	08/22/2003	MERRILL LYNCH CAPITAL MARKETS		4,965,235	5,000,000	10,694	1
31376K-BC-9	FED NATL MTG ASSOC #357435 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31385H-S3-7	FED NATL MTG ASSOC #545138 05/01/2030	09/11/2003	MERRILL LYNCH CAPITAL MARKETS		4,493,263	4,216,552	12,298	1
31385H-YA-4	FED NATL MTG ASSOC #545305 06/01/2016	09/11/2003	BANK OF AMERICA		125,172	120,340	341	1
31385J-D4-7	FED NATL MTG ASSOC #545623 05/01/2017	09/11/2003	BANK OF AMERICA		744,458	715,717	2,028	1
31385J-JK-5	FED NATL MTG ASSOC #545766 07/01/2017	09/11/2003	BANK OF AMERICA		1,013,251	974,134	2,760	1
31385J-RT-7	FED NATL MTG ASSOC #545998 11/01/2032	08/05/2003	CHASE SECURITIES		44	43	0	1
31385W-XY-0	FED NATL MTG ASSOC #555195 11/01/2017	09/11/2003	BANK OF AMERICA		30,324	29,153	83	1
31385W-X8-7	FED NATL MTG ASSOC #555203 09/01/2032	09/10/2003	MERRILL LYNCH CAPITAL MARKETS		7,217,965	6,829,535	18,592	1
31386P-NR-0	FED NATL MTG ASSOC #569300 06/01/2016	09/11/2003	BANK OF AMERICA		929,867	893,969	2,533	1
31387C-LZ-2	FED NATL MTG ASSOC #580044 06/01/2016	09/11/2003	BANK OF AMERICA		53,748	51,673	146	1
31387C-Q6-1	FED NATL MTG ASSOC #580177 10/01/2016	09/11/2003	BANK OF AMERICA		90,070	86,593	245	1
31388S-2G-9	FED NATL MTG ASSOC #613775 11/01/2016	09/11/2003	BANK OF AMERICA		865,403	831,993	2,357	1
31388X-AD-6	FED NATL MTG ASSOC #617504 01/01/2017	09/11/2003	BANK OF AMERICA		147,214	141,530	401	1
31389L-3R-8	FED NATL MTG ASSOC #629108 04/01/2017	09/11/2003	BANK OF AMERICA		132,863	127,734	362	1
31389W-Y3-5	FED NATL MTG ASSOC #629930 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		2,952,926	2,988,836	9,340	1
31389R-B8-8	FED NATL MTG ASSOC #632863 04/01/2017	09/11/2003	BANK OF AMERICA		148,589	142,853	405	1
31389S-3G-7	FED NATL MTG ASSOC #634499 03/01/2017	09/11/2003	BANK OF AMERICA		53,329	51,270	145	1
31390B-ED-6	FED NATL MTG ASSOC #641032 01/01/2018	09/11/2003	BANK OF AMERICA		131,273	126,205	358	1
31390D-QB-3	FED NATL MTG ASSOC #643150 05/01/2017	09/11/2003	BANK OF AMERICA		776,125	746,162	2,114	1
31390M-RH-9	FED NATL MTG ASSOC #650388 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		6,796,025	6,815,788	23,010	1
31390W-SN-3	FED NATL MTG ASSOC #658525 09/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		2,355,903	2,528,132	4,424	1
31391J-EH-9	FED NATL MTG ASSOC #668036 10/01/2017	07/01/2003	MERRILL LYNCH CAPITAL MARKETS		4,180	4,047	9	1
31391U-6Y-6	FED NATL MTG ASSOC #677787 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		2,935,382	2,977,607	9,305	1
31391V-HB-2	FED NATL MTG ASSOC #678026 09/01/2017	09/11/2003	BANK OF AMERICA		84,788	81,514	231	1
31400D-5H-1	FED NATL MTG ASSOC #684948 08/01/2033	07/28/2003	Various		46,653	46,740	1,396	1
31400D-6F-4	FED NATL MTG ASSOC #684970 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,347,967	1,343,349	2,873	1
31400L-CL-6	FED NATL MTG ASSOC #690475 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		195,749	191,632	346	1
31400N-4F-4	FED NATL MTG ASSOC #693022 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		130,813	128,062	231	1
31400Q-3R-2	FED NATL MTG ASSOC #694808 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		159,493	156,138	282	1
31400W-DR-8	FED NATL MTG ASSOC #699512 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		177,776	174,037	314	1
31400Y-ZN-9	FED NATL MTG ASSOC #701949 04/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		417,261	408,485	738	1
31401A-DJ-3	FED NATL MTG ASSOC #702205 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		244,360	239,220	432	1
31401A-KE-6	FED NATL MTG ASSOC #702393 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		80,968	79,265	143	1
31401A-K4-8	FED NATL MTG ASSOC #702415 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		101,114	98,987	179	1
31401C-YY-3	FED NATL MTG ASSOC #704627 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		151,777	148,585	268	1
31401D-AF-8	FED NATL MTG ASSOC #704806 08/01/2033	07/15/2003	CHASE SECURITIES		840,596	842,175	1,462	1
31401G-KC-7	FED NATL MTG ASSOC #707791 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		134,436	131,609	238	1
31401H-WP-3	FED NATL MTG ASSOC #709054 06/01/2033	07/10/2003	Various		1,584,631	1,603,368	5,010	1
31401H-Z2-1	FED NATL MTG ASSOC #709161 06/01/2033	07/10/2003	SALOMON SMITH BARNEY		1,400,350	1,417,609	4,430	1
31401K-B5-3	FED NATL MTG ASSOC #710260 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		511,934	501,167	905	1
31401K-EC-5	FED NATL MTG ASSOC #710331 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		582,858	570,599	1,030	1
31401K-MU-6	FED NATL MTG ASSOC #710571 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		417,667	408,883	738	1
31401K-UW-3	FED NATL MTG ASSOC #710797 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		150,916	147,742	267	1
31401K-XA-8	FED NATL MTG ASSOC #710873 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		182,158	178,327	322	1
31401L-BN-2	FED NATL MTG ASSOC #711145 07/01/2033	07/10/2003	Various		5,244,425	5,302,935	16,577	1
31401L-D9-1	FED NATL MTG ASSOC #711228 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		510,742	500,000	903	1
31401L-ZN-6	FED NATL MTG ASSOC #711849 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		482,929	472,772	854	1
31401L-ZX-4	FED NATL MTG ASSOC #711858 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		171,105	167,506	302	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
31401L-2H-5	FED NATL MTG ASSOC #711876 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		537,654	526,346	950	1
31401L-6T-5	FED NATL MTG ASSOC #711982 07/01/2033	07/10/2003	SALOMON SMITH BARNEY		2,954,070	2,995,981	9,362	1
31401M-AU-5	FED NATL MTG ASSOC #712019 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31401M-VM-0	FED NATL MTG ASSOC #712620 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		177,043	173,319	313	1
31401M-VT-5	FED NATL MTG ASSOC #712626 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		2,308,116	2,259,570	4,080	1
31401N-GV-5	FED NATL MTG ASSOC #713112 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		255,052	249,688	451	1
31401N-GY-9	FED NATL MTG ASSOC #713115 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		342,045	334,851	605	1
31401N-UC-1	FED NATL MTG ASSOC #713479 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		366,214	358,511	647	1
31401N-V8-9	FED NATL MTG ASSOC #713539 06/01/2033	07/10/2003	Various		1,651,509	1,669,645	5,218	1
31401N-ZE-2	FED NATL MTG ASSOC #713641 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		197,890	193,728	350	1
31401N-3G-2	FED NATL MTG ASSOC #713699 08/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		1,799,145	1,930,672	3,379	1
31401N-3K-3	FED NATL MTG ASSOC #713702 08/01/2033	07/15/2003	CHASE SECURITIES		182,687	183,030	1,667	1
31401N-3M-9	FED NATL MTG ASSOC #713704 08/01/2033	07/21/2003	BEAR STEARNS SECURITIES CORP		507,976	515,425	15,002	1
31401N-4R-7	FED NATL MTG ASSOC #713732 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		1,390,313	1,500,000	2,625	1
31401P-A3-8	FED NATL MTG ASSOC #713826 09/01/2018	09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		639,229	639,823	1,209	1
31401W-D9-7	FED NATL MTG ASSOC #720228 07/01/2033	07/10/2003	SALOMON SMITH BARNEY		2,910,445	2,946,627	9,208	1
31401W-E4-7	FED NATL MTG ASSOC #720255 08/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		236,346	254,993	446	1
31401W-RQ-4	FED NATL MTG ASSOC #720595 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		510,048	499,321	902	1
31401W-UA-5	FED NATL MTG ASSOC #720677 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		205,081	200,767	363	1
31401W-UD-9	FED NATL MTG ASSOC #720680 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		92,384	90,441	163	1
31401W-ZP-7	FED NATL MTG ASSOC #720850 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		439,698	430,450	777	1
31401W-Z2-8	FED NATL MTG ASSOC #720861 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		491,945	481,598	870	1
31401W-2E-8	FED NATL MTG ASSOC #720873 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		411,557	402,901	727	1
31401W-3H-0	FED NATL MTG ASSOC #720900 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		233,639	228,725	413	1
31401X-DB-0	FED NATL MTG ASSOC #721098 10/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31401X-E5-2	FED NATL MTG ASSOC #721156 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		157,319	154,010	278	1
31401X-PR-2	FED NATL MTG ASSOC #721432 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		2,130,447	2,085,639	3,766	1
31401X-PS-0	FED NATL MTG ASSOC #721433 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		2,030,081	1,987,384	3,588	1
31401X-P4-3	FED NATL MTG ASSOC #721443 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		2,029,042	1,986,366	3,587	1
31401X-P5-0	FED NATL MTG ASSOC #721444 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		2,006,114	1,963,920	3,546	1
31401X-QC-4	FED NATL MTG ASSOC #721451 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		201,675	197,434	356	1
31401X-Y2-7	FED NATL MTG ASSOC #721729 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		232,968	228,068	412	1
31401X-Y3-5	FED NATL MTG ASSOC #721730 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		242,433	237,334	429	1
31401X-Y4-3	FED NATL MTG ASSOC #721731 05/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		258,332	252,898	457	1
31401X-6T-9	FED NATL MTG ASSOC #721882 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		41,516	40,643	73	1
31401X-6U-6	FED NATL MTG ASSOC #721883 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		85,506	83,708	151	1
31401Y-JP-1	FED NATL MTG ASSOC #722170 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		510,742	500,000	903	1
31401Y-NL-5	FED NATL MTG ASSOC #722295 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		207,967	203,593	368	1
31401Y-T7-0	FED NATL MTG ASSOC #722474 07/01/2033	07/28/2003	Various		84,158	85,680	3,334	1
31401Y-X2-6	FED NATL MTG ASSOC #722597 08/01/2033	07/21/2003	Various		58,198	58,307	1,617	1
31402A-FK-7	FED NATL MTG ASSOC #722970 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		506,534	495,880	895	1
31402A-LB-0	FED NATL MTG ASSOC #723122 10/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402A-PR-1	FED NATL MTG ASSOC #723232 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		41,597	40,722	74	1
31402A-YQ-3	FED NATL MTG ASSOC #723519 07/01/2018	07/11/2003	LEHMAN BROTHERS INC		1,016,773	999,900	2,000	1
31402B-SC-9	FED NATL MTG ASSOC #724215 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		408,594	400,000	722	1
31402B-VN-1	FED NATL MTG ASSOC #724321 08/01/2033	07/15/2003	CHASE SECURITIES		190,310	190,667	1,667	1
31402C-GR-7	FED NATL MTG ASSOC #724808 06/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		279,961	274,073	495	1
31402D-U9-9	FED NATL MTG ASSOC #726108 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		699,013	684,311	1,236	1
31402D-VP-2	FED NATL MTG ASSOC #726122 07/01/2033	07/10/2003	Various		2,722,317	2,753,424	8,604	1
31402D-ZV-5	FED NATL MTG ASSOC #726256 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		510,844	500,100	903	1
31402D-3F-5	FED NATL MTG ASSOC #726298 07/01/2033	07/28/2003	GOLDMAN, SACHS & CO		211,037	216,970	3,334	1
31402D-3H-1	FED NATL MTG ASSOC #726300 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		398,232	389,856	704	1
31402D-3U-2	FED NATL MTG ASSOC #726311 07/01/2033	07/10/2003	Various		1,107,054	1,119,346	3,498	1
31402D-6L-9	FED NATL MTG ASSOC #726375 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		346,483	339,196	612	1
31402E-C2-2	FED NATL MTG ASSOC #726489 07/01/2033	07/10/2003	SALOMON SMITH BARNEY		2,628,473	2,660,846	8,315	1
31402E-FN-3	FED NATL MTG ASSOC #726573 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		483,932	473,754	855	1
31402E-R7-5	FED NATL MTG ASSOC #726910 08/01/2033	07/28/2003	GOLDMAN, SACHS & CO		79,286	81,515	3,334	1
31402E-VV-7	FED NATL MTG ASSOC #727028 08/01/2033	07/15/2003	CHASE SECURITIES		830,203	831,762	1,667	1
31402E-X5-2	FED NATL MTG ASSOC #727100 08/01/2033	07/28/2003	GOLDMAN, SACHS & CO		812,147	834,979	1,667	1
31402E-5D-6	FED NATL MTG ASSOC #727244 08/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		429,288	463,156	811	1
31402G-PK-3	FED NATL MTG ASSOC #728626 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		6,046,017	6,119,816	19,124	1
31402G-PS-6	FED NATL MTG ASSOC #728633 08/01/2033	07/15/2003	CHASE SECURITIES		832,583	834,147	1,667	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
31402G-UG-6	FED NATL MTG ASSOC #728783 08/01/2033	09/09/2003	SALOMON SMITH BARNEY		514,509	525,764	1,022	1
31402G-WR-0	FED NATL MTG ASSOC #728856 08/01/2033	07/21/2003	BEAR STEARNS SECURITIES CORP		26,997	27,393	1,522	1
31402G-XJ-7	FED NATL MTG ASSOC #728881 08/01/2033	07/28/2003	GOLDMAN, SACHS & CO		43,369	44,588	1,667	1
31402G-2B-8	FED NATL MTG ASSOC #728970 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		926,875	1,000,000	1,750	1
31402H-GH-8	FED NATL MTG ASSOC #729300 07/01/2033	07/10/2003	SALOMON SMITH BARNEY		19,684,766	19,947,191	67,321	1
31402H-N3-1	FED NATL MTG ASSOC #729510 07/01/2033	07/10/2003	Various		3,992,753	4,030,107	12,594	1
31402H-VC-2	FED NATL MTG ASSOC #729711 08/01/2033	07/15/2003	CHASE SECURITIES		91,012	91,183	3,195	1
31402H-5R-8	FED NATL MTG ASSOC #729956 07/01/2033	06/17/2003	GREENWICH CAPITAL MARKETS, INC		357,882	350,355	633	1
31402J-EG-8	FED NATL MTG ASSOC #730135 08/01/2033	07/21/2003	BEAR STEARNS SECURITIES CORP		108,163	110,072	5,001	1
31402J-LZ-8	FED NATL MTG ASSOC #730344 09/01/2018	09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,157,530	1,199,902	2,266	1
31402J-M5-3	FED NATL MTG ASSOC #730380 08/01/2033	07/28/2003	GOLDMAN, SACHS & CO		25,803	26,528	1,667	1
31402J-ST-5	FED NATL MTG ASSOC #730530 08/01/2033	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		457,533	460,701	6,667	1
31402J-Y7-6	FED NATL MTG ASSOC #730734 07/01/2033	07/28/2003	GOLDMAN, SACHS & CO		37,164	38,209	1,667	1
31402J-4Y-0	FED NATL MTG ASSOC #730839 07/01/2033	07/28/2003	GOLDMAN, SACHS & CO		67,162	69,051	3,334	1
31402K-B3-7	FED NATL MTG ASSOC #730958 08/01/2033	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		5,958,159	5,999,405	9,999	1
31402K-CE-2	FED NATL MTG ASSOC #730969 08/01/2033	07/21/2003	BEAR STEARNS SECURITIES CORP		40,020	40,607	1,367	1
31402K-QG-2	FED NATL MTG ASSOC #731355 08/01/2033	07/15/2003	CHASE SECURITIES		32,706	32,767	1,618	1
31402K-4A-9	FED NATL MTG ASSOC #731717 08/01/2033	07/15/2003	CHASE SECURITIES		184,586	184,932	1,667	1
31402K-4K-7	FED NATL MTG ASSOC #731726 08/01/2033	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		55,805	56,191	1,667	1
31402L-C9-1	FED NATL MTG ASSOC #731896 08/01/2033	07/15/2003	CHASE SECURITIES		174,187	174,514	1,667	1
31402L-K9-2	FED NATL MTG ASSOC #732120 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		5,063,164	5,119,424	15,998	1
31402M-KY-5	FED NATL MTG ASSOC #733011 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		16,778,705	16,971,552	57,278	1
31402M-LP-3	FED NATL MTG ASSOC #733034 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		1,239,676	1,261,002	4,256	1
31402M-L8-1	FED NATL MTG ASSOC #733051 08/01/2033	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		28,385	28,582	1,500	1
31402M-XT-2	FED NATL MTG ASSOC #733390 08/01/2033	07/28/2003	GOLDMAN, SACHS & CO		58,191	59,827	3,334	1
31402N-D7-0	FED NATL MTG ASSOC #733726 08/01/2033	07/15/2003	CHASE SECURITIES		50,360	50,454	1,396	1
31402N-GL-6	FED NATL MTG ASSOC #733803 09/01/2008	09/11/2003	BANK OF AMERICA		794,498	763,825	2,164	1
31402N-QX-9	FED NATL MTG ASSOC #734070 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402N-3R-7	FED NATL MTG ASSOC #734408 08/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		94,401	101,849	178	1
31402Q-EM-9	FED NATL MTG ASSOC #734640 08/01/2033	07/15/2003	CHASE SECURITIES		222,875	223,294	3,333	1
31402Q-EX-5	FED NATL MTG ASSOC #734650 09/01/2018	09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		6,116,577	6,340,475	11,976	1
31402S-RC-3	FED NATL MTG ASSOC #736783 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		41,919	45,226	79	1
31402S-RF-6	FED NATL MTG ASSOC #736786 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		312,101	336,724	589	1
31402S-RJ-8	FED NATL MTG ASSOC #736789 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		109,827	118,492	207	1
31402S-RU-3	FED NATL MTG ASSOC #736799 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		926,875	1,000,000	1,750	1
31402S-RV-1	FED NATL MTG ASSOC #736800 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		274,717	296,391	519	1
31402S-RZ-2	FED NATL MTG ASSOC #736804 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		78,784	85,000	149	1
31402S-SS-7	FED NATL MTG ASSOC #736829 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31402S-T5-6	FED NATL MTG ASSOC #736872 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,754,029	2,744,594	5,870	1
31402S-VA-2	FED NATL MTG ASSOC #736909 08/01/2033	07/21/2003	Various		64,753	65,201	1,667	1
31402S-VN-4	FED NATL MTG ASSOC #736921 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		1,064,088	1,072,654	3,352	1
31402S-V3-8	FED NATL MTG ASSOC #736934 09/01/2033	09/09/2003	SALOMON SMITH BARNEY		2,936,073	3,000,298	5,834	1
31402T-FU-4	FED NATL MTG ASSOC #737379 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		126,040	135,984	238	1
31402T-V4-4	FED NATL MTG ASSOC #737835 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		1,647,708	1,777,702	3,111	1
31402T-WC-5	FED NATL MTG ASSOC #737843 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402T-WQ-4	FED NATL MTG ASSOC #737855 08/01/2033	07/10/2003	SALOMON SMITH BARNEY		4,865,841	4,918,829	15,371	1
31402T-WR-2	FED NATL MTG ASSOC #737856 08/01/2033	07/16/2003	MERRILL LYNCH CAPITAL MARKETS		32,491	32,716	1,667	1
31402T-ZB-4	FED NATL MTG ASSOC #737938 08/01/2033	07/15/2003	CHASE SECURITIES		34,324	34,388	1,512	1
31402T-7J-8	FED NATL MTG ASSOC #738097 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,921,365	2,911,357	6,227	1
31402U-BG-6	FED NATL MTG ASSOC #738139 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402U-B6-8	FED NATL MTG ASSOC #738161 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402U-NQ-1	FED NATL MTG ASSOC #738499 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402U-PN-6	FED NATL MTG ASSOC #738529 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		92,421	99,712	175	1
31402U-P7-1	FED NATL MTG ASSOC #738546 09/01/2033	08/21/2003	BEAR STEARNS SECURITIES CORP		6,954,134	7,497,719	13,121	1
31402V-QX-1	FED NATL MTG ASSOC #739470 10/01/2018	09/11/2003	GREENWICH CAPITAL MARKETS, INC		6,004,454	5,820,737	15,118	1
31402V-WS-5	FED NATL MTG ASSOC #739657 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31402V-5C-0	FED NATL MTG ASSOC #739843 08/01/2033	08/21/2003	BEAR STEARNS SECURITIES CORP		1,392,172	1,500,994	2,627	1
31402W-KV-9	FED NATL MTG ASSOC #740208 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		5,858,879	6,314,340	11,050	1
31402W-MJ-4	FED NATL MTG ASSOC #740261 09/01/2033	08/21/2003	BEAR STEARNS SECURITIES CORP		927,500	1,000,000	1,750	1
31402W-MY-1	FED NATL MTG ASSOC #740275 09/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		1,863,750	2,000,000	3,500	1
31402W-NH-7	FED NATL MTG ASSOC #740292 09/01/2033	08/21/2003	BEAR STEARNS SECURITIES CORP		1,855,186	2,000,200	3,500	1
31402W-PX-0	FED NATL MTG ASSOC #740338 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		926,875	1,000,000	1,750	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
31402W-SK-5	FED NATL MTG ASSOC #740422 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402W-5P-9	FED NATL MTG ASSOC #740754 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		926,875	1,000,000	1,750	1
31402W-5Q-7	FED NATL MTG ASSOC #740755 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		1,391,093	1,500,842	2,626	1
31402W-6J-2	FED NATL MTG ASSOC #740773 09/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		2,407,026	2,582,992	4,520	1
31402X-CL-8	FED NATL MTG ASSOC #740875 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31402X-CP-9	FED NATL MTG ASSOC #740878 09/01/2033	08/21/2003	GREENWICH CAPITAL MARKETS, INC		208,233	224,661	393	1
31402X-NS-1	FED NATL MTG ASSOC #741201 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		1,003,337	999,900	2,139	1
31402Y-D5-0	FED NATL MTG ASSOC #741824 09/01/2033	08/21/2003	BEAR STEARNS SECURITIES CORP		2,782,500	3,000,000	5,250	1
31402Y-FL-3	FED NATL MTG ASSOC #741871 09/01/2033	09/09/2003	SALOMON SMITH BARNEY		2,420,980	2,473,938	4,810	1
31402Y-JE-5	FED NATL MTG ASSOC #741961 09/01/2033	09/10/2003	MERRILL LYNCH CAPITAL MARKETS		4,865,489	4,835,269	10,342	1
31402Y-QG-2	FED NATL MTG ASSOC #742155 09/01/2033	09/05/2003	LEHMAN BROTHERS INC		2,006,674	1,999,800	4,277	1
31402Y-V3-5	FED NATL MTG ASSOC #742334 09/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		2,664,153	2,858,917	5,003	1
31403B-3C-5	FED NATL MTG ASSOC #744295 09/01/2018	09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,755,538	1,819,800	3,437	1
31403C-BG-5	FED NATL MTG ASSOC #744439 09/01/2033	08/20/2003	GREENWICH CAPITAL MARKETS, INC		1,718,556	1,844,192	3,227	1
01F050-68-4	TBA 08/01/2033	08/13/2003	LEHMAN BROTHERS INC		44,802,743	44,000,000	0	1
01F060-66-7	TBA 05/01/2033	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		(33)	(32)	0	1
Total UNITED STATES					2,382,825,407	2,559,709,218	8,995,248	XXX
3199996 - Bonds - Special Revenues - United States					2,382,825,407	2,559,709,218	8,995,248	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	XXX
3199999 - Total - Bonds - Special Revenue					2,382,825,407	2,559,709,218	8,995,248	XXX
PUBLIC UTILITIES United States								
872375-AG-5	TECO ENERGY INC 05/01/2012	09/25/2003	Various		1,276,500	1,325,000	28,734	3
912920-AB-1	US WEST COMMUNICATIONS 06/15/2023	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		365,625	375,000	1,797	4
Total UNITED STATES					1,642,125	1,700,000	30,531	XXX
3899996 - Bonds - Public Utilities - United States					1,642,125	1,700,000	30,531	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	XXX
3899999 - Total - Bonds - Public Utilities					1,642,125	1,700,000	30,531	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
00081D-AA-1	ACC ESCROW CORP 08/01/2011	08/06/2003	BEAR STEARNS SECURITIES CORP		1,151,563	1,150,000	521	4
00751C-AD-6	ADAVNCED ACCESSORY SYST 06/15/2011	07/24/2003	DUETSCHE BANK SECURITIES		763,688	725,000	13,572	4
025816-AQ-2	AMERICAN EXPRESS 07/15/2013	07/22/2003	Various		4,985,250	5,000,000	0	1
02582J-BL-3	AMERICAN EXPRESS CREDIT ACCOUN 11/17/2008	07/03/2003	J. P. MORGAN SECURITIES, INC		5,011,719	5,000,000	4,185	1PE
025932-AC-8	AMERICAN FINANCIAL GROUP 06/02/2033	07/03/2003	WARBURG DILLION READ LLC		739,400	2,000,000	3,055	2Z
02635P-SF-1	AMERICAN GENERAL FINANCE 09/01/2010	09/09/2003	J. P. MORGAN SECURITIES, INC		4,985,950	5,000,000	0	1PE
026874-AN-7	AMERICAN INTERNATIONAL GROUP 05/15/2007	08/26/2003	JEFFERIES & COMPANY, INC		1,406,250	1,500,000	2,167	1
03071P-AD-4	AMERISOURCE HEALTH CORP 12/01/2007	09/15/2003	Various		943,090	750,000	9,618	4
02582J-CN-8	AMXCA 2003-4, A 01/15/2009	08/22/2003	SALOMON SMITH BARNEY		10,339,915	10,664,000	6,007	1PE
032654-AD-7	ANALOG DEVICES 10/01/2005	07/03/2003	CIBC WORLD MARKETS		511,250	500,000	6,465	2
00184A-AF-2	AOL TIME WARNER INC 05/01/2012	07/18/2003	LEHMAN BROTHERS INC		11,277,200	10,000,000	156,597	2
037389-AT-0	AON CORP 11/15/2012	09/15/2003	MORGAN STANLEY DEAN WITTER		595,165	500,000	5,979	1
042735-AY-6	ARROW ELECTRONIC 02/21/2021	07/10/2003	MORGAN STANLEY DEAN WITTER		487,500	1,000,000	0	2
043353-AA-9	ARVINMERITOR INC 03/01/2012	07/24/2003	Various		1,288,500	1,200,000	39,667	3
00209T-AA-3	AT&T BROADBAND CORP 03/15/2013	08/07/2003	BARCLAYS BANK		5,885,750	5,000,000	170,990	2
00209A-AE-6	AT&T WIRELESS 03/01/2011	09/12/2003	BEAR STEARNS SECURITIES CORP		2,291,860	2,000,000	7,000	2
38405T-AD-9	BCARD 5, A2 08/15/2008	09/09/2003	Various		14,983,500	15,000,000	0	1PE
090572-AF-5	BIO-RAD LABORATORIES INC 08/15/2013	08/11/2003	Various		1,328,375	1,325,000	141	3
055482-AF-0	BJ SERVICES CO 04/24/2022	08/28/2003	Various		2,038,815	2,500,000	3,339	2
06423R-BB-1	BOIT 2003-A7, A7 03/15/2011	07/31/2003	BANK ONE CAPTIAL MARKETS		28,407,539	29,000,000	13,493	1PE
103304-BB-6	BOYD GAMING CORP 12/15/2012	08/07/2003	MERRILL LYNCH CAPITAL MARKETS		415,500	400,000	3,078	4
110122-AG-3	BRISTOL-MYERS SQUIBB 10/01/2011	08/14/2003	PARIBAS CAPITAL MARKETS		9,321,390	9,000,000	198,375	1PE
110122-AM-0	BRISTOL-MYERS SQUIBB 09/15/2023	09/26/2003	KBC FINANCIAL PRODUCTS USA INC		1,501,560	1,500,000	0	1Z
115885-AH-8	BROWNING FERRIS INDS INC SUB NT 03/15/2005	09/30/2003	LEHMAN BROTHERS INC		1,036,531	1,025,000	4,036	3
07383F-XJ-2	BSCMS 2003-PWR2, A4 05/11/2039	09/10/2003	BEAR STEARNS SECURITIES CORP		10,054,408	10,000,000	31,692	1Z
12189T-AS-3	BURLINGTN NORTH SANTA FE 12/15/2010	07/15/2003	J. P. MORGAN SECURITIES, INC		5,842,500	5,000,000	32,656	2
127391-AA-8	CADETS TRUST 2003-1 07/15/2013	07/09/2003	SALOMON SMITH BARNEY		4,983,900	5,000,000	0	1PE
131347-BD-7	CALPINE CORP 07/15/2013	09/18/2003	Various		366,750	400,000	6,319	4
14040E-HH-8	CAPITAL ONE BANK 09/15/2010	09/03/2003	SALOMON SMITH BARNEY		9,996,400	10,000,000	0	2
139732-EH-0	CARAT 2003-3, A4A 08/15/2008	08/05/2003	J. P. MORGAN SECURITIES, INC		9,998,649	10,000,000	0	1PE
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN 12/31/2004	08/19/2003	Various		(7,823)	0	0	1

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168099-Z1-0	CARVER FEDERAL SAVINGS 05/12/2005	07/01/2003	ALLSTATE INSURANCE COMPANY - BONDS		36,951	36,951	0	1
147446-AA-6	CASE NEW HOLLAND INC 08/01/2011	07/29/2003	SALOMON SMITH BARNEY		1,183,452	1,200,000	0	3
17305E-AA-3	CCCIT 2000-B1, B1 09/17/2007	07/21/2003	Various		12,631,709	11,387,000	253,708	1
17305E-BQ-7	CCCIT 2003-C3 04/07/2010	08/20/2003	J. P. MORGAN SECURITIES, INC		247,207	250,000	4,450	2PE
15189T-AH-0	CENTERPOINT ENERGY INC 09/01/2010	09/03/2003	DEUTSCHE BANK SECURITIES		9,978,200	10,000,000	0	3
168099-Z3-6	CHASE BANK OF TEXAS 10/16/2004	07/01/2003	ALLSTATE INSURANCE COMPANY - BONDS		2,708,510	2,708,510	0	1
16151R-AX-1	CHASE CREDIT CARD MASTER TRUST 11/17/2008	07/31/2003	MERRILL LYNCH CAPITAL MARKETS		14,012,318	13,004,000	39,734	1
170040-AF-6	CHIRON CORP 08/01/2033	08/27/2003	Various		1,540,080	1,500,000	2,031	1Z
17305E-BS-3	CITIBANK CREDIT CARD ISSUANCE 05/17/2010	07/31/2003	SALOMON SMITH BARNEY		17,559,208	18,250,000	117,611	1
172967-AZ-4	CITIGROUP INC 10/01/2010	07/08/2003	PARIBAS CAPITAL MARKETS		5,987,950	5,000,000	100,694	1
20173Q-AC-2	CMAT 1999-C1, A3 09/17/2010	08/01/2003	UNION BANK OF SWITZERLAND		6,903,712	6,255,000	28,843	1
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS 05/15/2006	06/30/2003	DIRECT NON-CASH		0	76,891	0	5
20033T-AG-0	COMED1998-1, A7 12/25/2010	08/01/2003	BANK ONE CAPTIAL MARKETS		7,320,705	6,775,000	44,290	1
14041N-AT-8	COMET 2003-B3, B3 06/15/2011	08/19/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		7,495,537	7,500,000	0	1PE
203349-AA-3	COMMONWEALTH TELEPHONE 07/15/2023	07/17/2003	Various		1,399,052	1,400,000	144	3Z
20589Q-AD-1	CONCENTRA OPERATING CORP 08/15/2010	08/05/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,000,000	1,000,000	0	4
22540A-AR-9	CSFB 1997-C1, C 06/20/2029	08/21/2003	MERRILL LYNCH CAPITAL MARKETS		11,139,063	10,000,000	50,972	1
22541Q-SD-5	CSFB 2003-C4, A2 08/15/2036	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,252,130	5,226,000	16,452	1Z
22541Q-SF-0	CSFB 2003-C4, A4 08/15/2036	09/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		10,050,000	10,000,000	41,381	1Z
23383V-BZ-2	DCAT 2003-A, A4 10/08/2009	08/22/2003	SALOMON SMITH BARNEY		8,206,407	8,200,000	3,936	1PE
247361-YN-2	DELTA AIR LINES 06/03/2023	08/26/2003	MORGAN STANLEY DEAN WITTER		537,000	600,000	11,600	4
25179M-AA-1	DEVON ENERGY CORP 08/15/2008	07/22/2003	WARBURG DILLION READ LLC		1,526,250	1,500,000	32,667	2
25179M-AB-9	DEVON ENERGY CORP. 08/15/2008	07/02/2003	SALOMON SMITH BARNEY		2,050,000	2,000,000	39,325	2
252126-AA-5	DEX MEDIA FINANCE/WEST 08/15/2010	08/15/2003	J. P. MORGAN SECURITIES, INC		450,000	450,000	0	4
252126-AB-3	DEX MEDIA WEST/FINANCE 08/15/2013	08/15/2003	J. P. MORGAN SECURITIES, INC		325,000	325,000	0	4
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013	07/08/2003	Various		447,000	400,000	12,307	4Z
25466K-DY-2	DISCOVER CARD MASTER TRUST I 10/15/2009	07/31/2003	J. P. MORGAN SECURITIES, INC		16,013,672	15,000,000	42,917	1
256159-AB-0	DOCUMENTUM INC 04/01/2007	07/21/2003	Various		499,585	500,000	7,063	4Z
233326-AA-5	DST SYSTEMS INC 08/15/2023	08/07/2003	BANK OF AMERICA		1,500,000	1,500,000	0	2Z
263578-AC-0	DUANE READE INC 04/16/2022	09/22/2003	Various		1,909,910	3,700,000	27,880	3Z
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08 09/01/2008	08/04/2003	BANK OF AMERICA		172,813	175,000	7,678	4
30218U-AA-6	EXPRESSJET HOLDINGS 08/01/2023	07/30/2003	SALOMON SMITH BARNEY		1,250,000	1,250,000	0	4Z
303250-AA-2	FAIR ISSAC CORP 08/15/2023	07/31/2003	GOLDMAN, SACHS & CO		500,000	500,000	0	4Z
33901H-BG-7	FCCMT 2002-C, A 04/15/2008	08/22/2003	BANK OF AMERICA		5,479,210	5,438,000	4,985	1
31430Q-AL-1	FELCOR LODGING 06/01/2011	09/15/2003	Various		733,000	700,000	17,665	4
31393V-NJ-6	FHR 2628 F 06/15/2032	09/26/2003	UNION BANK OF SWITZERLAND		27,299,384	27,282,333	18,431	1PE
31393V-M9-9	FHR 2635 MF 02/15/2018	08/22/2003	GOLDMAN, SACHS & CO		20,893,275	20,932,523	9,489	1PE
31393W-N7-0	FHR 2644 EF 02/15/2018	08/22/2003	BANK OF AMERICA		26,498,621	26,581,688	12,936	1PE
31677Q-AB-5	FIFTH THIRD BANK 08/15/2008	07/22/2003	SALOMON SMITH BARNEY		9,950,800	10,000,000	0	1PE
338032-AP-0	FISHER SCIENTIFIC INTL 10/01/2023	07/01/2003	GOLDMAN, SACHS & CO		1,960,000	2,000,000	0	4
31393E-M2-2	FNR 2003-86 PX 02/25/2017	09/04/2003	UNION BANK OF SWITZERLAND		25,188,317	26,254,923	95,174	1PE
345397-UA-9	FORD MOTOR CREDIT CO 10/01/2008	09/16/2003	BANK OF AMERICA		14,944,050	15,000,000	0	2PE
34527R-JL-8	FORDO 2003-A, A4A 06/15/2007	08/22/2003	J. P. MORGAN SECURITIES, INC		12,025,313	12,000,000	10,800	1PE
365438-AD-2	GARDEN STATE NEWSPAPERS 10/01/2009	07/02/2003	WACHOVIA SECURITIES		257,500	250,000	5,894	4
36158Y-BA-6	GECMC 2001-1, A2 05/15/2033	08/20/2003	DUETSCHE BANK SECURITIES		11,028,906	10,000,000	43,540	1
36962G-B7-8	GENERAL ELEC CAP CORP 05/01/2008	09/09/2003	J. P. MORGAN SECURITIES, INC		10,007,950	10,000,000	101,597	1
36962G-E3-4	GENERAL ELEC CAP CORP 09/25/2006	09/10/2003	J. P. MORGAN SECURITIES, INC		14,981,700	15,000,000	0	1PE
369604-AY-9	GENERAL ELECTRIC COMPANY 02/01/2013	08/01/2003	GOLDMAN, SACHS & CO		9,679,400	10,000,000	6,944	1
370334-AS-3	GENERAL MILLS INC 02/15/2012	09/18/2003	LEHMAN BROTHERS INC		5,399,150	5,000,000	31,667	2
370334-AU-8	GENERAL MILLS INC 10/28/2022	09/03/2003	LEHMAN BROTHERS INC		351,875	500,000	0	2Z
370442-BW-4	GENERAL MOTORS 07/15/2023	08/06/2003	BEAR STEARNS SECURITIES CORP		4,836,700	5,000,000	43,542	2
375558-AD-5	GILEAD SCIENCES INC 12/15/2007	09/26/2003	CIBC WORLD MARKETS		532,500	400,000	2,356	3Z
361849-RB-0	GMACC 2001-C2, A2 04/15/2034	07/22/2003	SALOMON SMITH BARNEY		11,059,244	9,765,000	43,617	1
38374C-BW-0	GNR 2003-75 QF 10/20/2033	09/24/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		32,035,002	32,000,000	13,778	1PE
38141G-CS-1	GOLDMAN SACHS GROUP INC 01/15/2008	07/16/2003	GOLDMAN, SACHS & CO		8,287,760	8,000,000	5,500	1
38141G-DK-7	GOLDMAN SACHS GROUP INC 07/15/2013	07/08/2003	GOLDMAN, SACHS & CO		9,987,400	10,000,000	0	1PE
38869P-AA-2	GRAPHIC PACKAGING INTL 08/15/2011	08/01/2003	GOLDMAN, SACHS & CO		1,100,000	1,100,000	0	4
398905-AB-5	GROUP 1 AUTOMOTIVE INC 08/15/2013	08/08/2003	GOLDMAN, SACHS & CO		1,376,718	1,400,000	0	4Z
406216-AL-5	HALLIBURTON COMPANY 07/15/2023	08/01/2003	Various		966,985	1,000,000	3,038	2Z
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B 06/30/2006	06/30/2003	Various		(306)	(306)	0	5Z
404119-AC-3	HCA 7 7/8 02/01/11 02/01/2011	07/21/2003	WARBURG DILLION READ LLC		537,915	500,000	18,922	3
42332Q-AV-5	HFCMC 2000-PH1, A2 01/17/2034	08/20/2003	MORGAN STANLEY DEAN WITTER		11,658,984	10,000,000	51,667	1
432848-AZ-2	HILTON HOTELS CORP 04/15/2023	08/25/2003	LEHMAN BROTHERS INC		1,006,250	1,000,000	11,813	3Z

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
441812-JW-5	HOUSEHOLD FINANCE CO 10/15/2011	07/15/2003	BEAR STEARNS SECURITIES CORP		11,121,200	10,000,000	164,688	1
441812-KA-1	HOUSEHOLD FINANCE CORP 11/27/2012	07/08/2003	MERRILL LYNCH CAPITAL MARKETS		5,650,000	5,000,000	38,958	1
441812-KD-5	HOUSEHOLD FINANCE CORP 07/15/2013	08/22/2003	BARCLAYS BANK		4,698,250	5,000,000	23,750	1
45256#-AA-0	IMPACT C.I.L. PARENT, LLC 08/22/2013	09/03/2003	DIRECT CASH		3,028,620	3,028,620	0	2Z
324477-K#-4	INGRAM OHIO BARGE SEC NTS/FNBC 01/15/2009	08/20/2003	Various		(49,415)	0	0	3
457985-AA-7	INTERGRA LIFESCIENCES HD 03/15/2008	08/07/2003	Various		1,739,550	1,750,000	13,889	4Z
479269-AB-8	JOHNSONDIVERSEY INC 05/15/2012	09/23/2003	GOLDMAN, SACHS & CO		648,000	600,000	19,892	4
46625M-A6-6	JPMCC 2003-LN1, A2 10/15/2037	09/24/2003	J. P. MORGAN SECURITIES, INC		10,049,840	10,000,000	39,633	1Z
46625M-YS-2	JPMCC 2003-PM1, A2 08/12/2040	08/18/2003	J. P. MORGAN SECURITIES, INC		5,024,920	5,000,000	12,431	1Z
492914-AP-1	KEY ENERGY SERVICES INC 05/01/2013	08/18/2003	LEHMAN BROTHERS INC		871,875	925,000	15,504	3
99141O-9A-1	LAKEFRONT SRO 3% SR NTS, DUE 2010 06/01/2010	07/01/2003	DIRECT CASH		(600,000)	(600,000)	0	4Z
512815-AG-6	LAMAR ADVERTISING CO 12/31/2010	09/19/2003	MORGAN STANLEY DEAN WITTER		940,250	1,000,000	7,826	4
524908-JA-9	LEHMAN BROTHERS HOLDINGS 08/07/2008	07/23/2003	LEHMAN BROTHERS INC		9,956,100	10,000,000	0	1PE
530715-AR-2	LIBERTY MEDIA 03/15/2031	09/19/2003	WARBURG DILLION READ LLC		1,501,485	1,500,000	1,219	2
530718-AE-5	LIBERTY MEDIA CORP 09/25/2006	09/12/2003	MERRILL LYNCH CAPITAL MARKETS		4,988,200	5,000,000	0	2PE
576203-AB-9	MASSEY ENERGY CO 05/15/2023	09/16/2003	JEFFERIES & COMPANY, INC		1,007,500	1,000,000	14,514	4Z
57774L-AA-5	MAVERICK TUBE CORP 06/15/2033	08/08/2003	JEFFERIES & COMPANY, INC		462,000	500,000	3,556	4Z
55264T-BV-2	MBNA CREDIT CARD MASTER NOTE T 10/15/2010	08/01/2003	WACHOVIA SECURITIES		9,517,578	10,000,000	16,042	1PE
55262T-EB-5	MBNAM 1999-B, A 08/15/2011	07/31/2003	Various		35,868,048	33,000,000	108,167	1
55264T-AC-5	MBNAM CREDIT CARD MASTER TRUST 2001-A1 CLASS A1 10/15/2008	08/22/2003	BANK ONE CAPTIAL MARKETS		15,075,703	14,000,000	26,833	1
55264T-AF-8	MBNAS 2001-C3, C3 12/15/2008	09/05/2003	Various		3,902,870	3,635,000	6,141	2
55264T-BE-0	MBNAS 2002-C5, C5 01/15/2008	07/18/2003	SALOMON SMITH BARNEY		4,110,312	4,000,000	3,600	2PE
61910D-BL-5	MCFI 1996-MC1, C 06/15/2028	08/21/2003	SALOMON SMITH BARNEY		7,778,476	7,000,000	37,917	1Z
58446V-AB-7	MEDIACOM BROADBAND 07/15/2013	08/07/2003	BANK OF AMERICA		256,250	250,000	2,063	4
584699-AD-4	MEDIMMUNE INC 07/15/2023	07/10/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		477,500	500,000	0	2Z
585055-AB-2	MEDTRONIC INC 09/15/2021	08/28/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,033,400	1,000,000	5,833	1
590188-A6-5	MERRILL LYNCH 05/23/2031	09/09/2003	WARBURG DILLION READ LLC		3,819,375	7,000,000	0	1
595112-AF-0	MICRON TECHNOLOGY 02/01/2010	07/10/2003	WACHOVIA SECURITIES		407,994	300,000	3,354	4
617446-GM-5	MORGAN STANLEY 04/15/2011	07/16/2003	PARIBAS CAPITAL MARKETS		5,722,900	5,000,000	90,000	1
618270-AA-0	MORRIS PUBLISHING 08/01/2013	07/29/2003	J. P. MORGAN SECURITIES, INC		650,000	650,000	0	3
617445-CR-0	MSC 1996-C1, C 02/15/2028	08/21/2003	DUETSCHE BANK SECURITIES		4,369,531	4,000,000	20,673	1
61745M-FG-3	MSC 1998-HF1, A2 01/15/2008	08/27/2003	GREENWICH CAPITAL MARKETS, INC		10,926,953	10,000,000	1,811	1
61745M-GZ-0	MSC 1998-WF2, B 07/15/2030	08/06/2003	GOLDMAN, SACHS & CO		5,560,742	5,000,000	9,208	1
61745M-LA-9	MSC 1999-RM1, C 12/15/2031	09/10/2003	DUETSCHE BANK SECURITIES		5,631,836	5,000,000	13,514	1
61746W-BF-6	MSDWC 2000-LIFE1 12/15/2009	09/09/2003	BANK OF AMERICA		11,570,313	10,000,000	23,131	1
655356-JF-1	NASC 1998-D6, A1B 01/15/2010	08/01/2003	NOMURA SECURITIES INTERNATIONAL, INC		5,523,242	5,000,000	22,882	1
64123L-AB-7	NETWORK ASSOCIATES INC 08/15/2006	08/19/2003	LEHMAN BROTHERS INC		761,918	750,000	766	4
65332V-AT-0	NEXTEL 07/01/2007	09/09/2003	WARBURG DILLION READ LLC		1,528,125	1,500,000	14,052	4
65332V-BD-4	NEXTEL COMMUNICATIONS 08/01/2015	09/17/2003	Various		1,515,000	1,500,000	14,955	4
655844-AP-3	NORFOLK SOUTHERN CORP 02/15/2011	07/15/2003	LEHMAN BROTHERS INC		4,361,374	3,800,000	109,013	2
676255-AL-6	OFFSHORE LOGISTIC 06/15/2013	07/10/2003	Various		401,750	400,000	1,701	3Z
87252@-AC-4	ONEIDA / THC SYSTEMS, INC 05/31/2005	08/19/2003	Various		(34,154)	0	0	2
68338S-BG-2	ONYX ACCEPTANCE AUTO TRUST 11/15/2004	07/15/2003	SCHEDULED REDEMPTION		3,218	3,218	0	1PE
705220-AG-6	PECO ENERGY TRANSITION TRUST 03/01/2009	08/01/2003	BANK ONE CAPTIAL MARKETS		5,477,344	5,000,000	131,965	1
718507-BQ-8	PHILLIPS PETE CO 05/25/2010	07/22/2003	BANK OF AMERICA		6,264,400	5,000,000	72,917	1
69344M-AE-1	PMI GROUP INC 07/15/2021	08/22/2003	Various		(6,250)	0	0	1
739363-AA-7	POWERWAVE TECHNOLOGIES 07/15/2008	07/15/2003	DUETSCHE BANK SECURITIES		1,470,000	1,500,000	0	4Z
74436J-EW-3	PSSF 1999-NRF1, B 11/01/2031	09/10/2003	MERRILL LYNCH CAPITAL MARKETS		5,573,828	5,000,000	12,849	1
74834L-AF-7	QUEST DIAGNOSTIC INC 11/30/2021	09/04/2003	Various		1,000,950	1,000,000	4,132	2
748767-AD-2	QUINTILES TRANSNATIONAL 10/01/2013	09/24/2003	Various		1,258,125	1,250,000	278	4Z
912920-AC-9	QWEST CORPORATION 09/15/2033	07/07/2003	BANK OF AMERICA		370,000	400,000	8,785	4
75040P-AF-5	RADIO ONE INC 07/01/2011	09/23/2003	Various		931,750	850,000	8,444	4
758766-AA-7	REGAL ENTERTAINMENT GRP 05/15/2008	07/22/2003	KBC FINANCIAL PRODUCTS USA INC		520,000	500,000	2,969	4
774477-AA-1	ROCKWOOD SPECIALTIES CRP 05/15/2011	07/09/2003	MERRILL LYNCH CAPITAL MARKETS		900,000	900,000	0	4
79548K-P8-5	SBM7 1999-C1, C1 05/18/2032	09/10/2003	MERRILL LYNCH CAPITAL MARKETS		9,777,849	8,580,000	24,548	1Z
81169P-AB-7	SEABULK INTL INC 08/15/2013	07/29/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,000,000	1,000,000	0	4
81234C-AU-5	SEARS CREDIT ACCT MSTR TR 1996-3 CL A 07/15/2008	08/15/2003	SCHEDULED REDEMPTION		0	0	0	1
816196-AD-1	SELECT MEDICAL CORP 08/01/2013	07/29/2003	J. P. MORGAN SECURITIES, INC		875,000	875,000	0	4
78412D-AK-5	SEMCO ENERGY INC 05/15/2013	09/25/2003	KBC FINANCIAL PRODUCTS USA INC		201,000	200,000	5,813	3
817523-AA-1	SEROLOGICALS CORP 08/15/2033	08/15/2003	Various		1,011,250	1,000,000	0	4Z
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012	09/29/2003	EXCHANGE NON-REPORTABLE		1,868,922	1,800,000	33,911	4
829226-AU-3	SINCLAIR BROADCAST GROUP 07/15/2018	09/17/2003	JEFFERIES & COMPANY, INC		1,415,625	1,500,000	13,609	4

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78442F-BC-1	SLM CORP 08/15/2008	07/30/2003	J. P. MORGAN SECURITIES, INC.		12,995,710	13,000,000	0	1PE
78442F-BG-2	SLM CORP 10/01/2013	09/17/2003	MORGAN STANLEY DEAN WITTER		7,940,240	8,000,000	0	1PE
843830-AA-8	SOUTHERN STAR CENT CORP 08/01/2010	08/01/2003	LEHMAN BROTHERS INC		775,000	775,000	0	4
784635-AD-6	SPX CORPORATION 02/06/2021	07/23/2003	JEFFERIES & COMPANY, INC		504,000	800,000	0	3
87612E-AB-2	TARGET CORP 08/15/2010	07/09/2003	GOLDMAN, SACHS & CO		8,529,850	7,000,000	217,292	1
893647-AF-4	TD FUNDING CORP 07/15/2011	07/23/2003	Various		937,750	925,000	593	4Z
88033G-AW-0	TENET HEALTHCARE CORP 06/01/2012	09/08/2003	Various		1,078,000	1,150,000	17,198	3
88033G-AY-6	TENET HEALTHCARE CORP 02/01/2013	09/04/2003	Various		1,623,250	1,650,000	29,172	3
880779-AH-6	TEREX CORP 04/01/2008	07/02/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		130,000	125,000	2,989	4
115758-AA-2	TOM BROWN INC 09/15/2013	09/11/2003	GOLDMAN, SACHS & CO		1,000,000	1,000,000	0	3Z
892332-AL-1	TOYOTA MOTOR CREDIT CORP 08/01/2008	07/07/2003	SALOMON SMITH BARNEY		21,885,160	22,000,000	0	1PE
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B 05/31/2006	08/25/2003	Various		2,205	0	0	4Z
89824@-AG-0	TRUSERV CORP. MAKE-WHOLE DELTA NOTE 07/01/2008	06/30/2003	SCHEDULED REDEMPTION		3,344	3,344	0	4Z
87264Q-AG-5	TRW AUTOMOTIVE INC 02/15/2013	08/05/2003	LEHMAN BROTHERS INC		430,000	400,000	17,708	4
928298-AE-8	VISHAY INTERTECHNOLOGY 08/01/2023	08/01/2003	J. P. MORGAN SECURITIES, INC		1,960,000	2,000,000	0	4
929903-AC-6	WACHOVIA CORPORATION 08/15/2008	07/22/2003	WACHOVIA SECURITIES		9,974,600	10,000,000	0	1PE
254687-AU-0	WALT DISNEY COMPANY 04/15/2023	09/19/2003	WARBURG DILLION READ LLC		512,500	500,000	4,722	2
94106L-AL-3	WASTE MANAGEMENT INC 11/15/2008	09/04/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		3,260,820	3,000,000	61,750	2
947074-AB-6	WEATHERFORD INT'L 06/30/2020	09/29/2003	MORGAN STANLEY DEAN WITTER		1,438,351	2,300,000	0	2
94769M-AD-7	WEBMD CORP 06/15/2023	07/29/2003	BANK OF AMERICA		504,300	500,000	875	4Z
960386-AE-0	WESTINGHOUSE AIR BRAKE T 07/31/2013	07/23/2003	J. P. MORGAN SECURITIES, INC		500,000	500,000	0	3
98158E-AA-1	WORLDSPAN LP/WS FIN CORP 06/15/2011	09/12/2003	LEHMAN BROTHERS INC		474,750	450,000	9,264	4
985509-AM-0	YELLOW CORP 08/08/2023	08/26/2003	DUETSCHE BANK SECURITIES		1,048,750	1,000,000	1,458	3Z
987425-AC-9	YOUNG & RUBICAM 01/15/2005	07/01/2003	JEFFERIES & COMPANY, INC		998,750	1,000,000	14,333	2
989701-AJ-6	ZIONS BANCORP 09/15/2015	09/03/2003	GOLDMAN, SACHS & CO		19,960,800	20,000,000	0	2PE
Total UNITED STATES					924,985,616	904,337,696	3,743,076	XXX
Canada								
453258-AU-9	INCO LTD 10/15/2015	09/23/2003	SALOMON SMITH BARNEY		6,498,570	6,500,000	0	2PE
655422-AT-0	NORANDA INC 10/15/2015	09/24/2003	SALOMON SMITH BARNEY		8,982,090	9,000,000	0	2PE
82028K-AG-6	SHAW COMMUNICATIONS INC 04/06/2011	07/09/2003	Various		427,000	400,000	7,733	3
87971K-AE-7	TEMBEC INDUSTRIES INC 03/15/2012	09/15/2003	WARBURG DILLION READ LLC		213,750	225,000	145	3
C9045#-AC-5	UNIBOARD CANADA INC. SR NT 03/01/2004	08/20/2003	Various		(8,342)	0	0	3
Total CANADA					16,113,068	16,125,000	7,879	XXX
Other Countries								
10600P-AA-5	BRAMER 2003-1 06/15/2011	07/02/2003	MERRILL LYNCH CAPITAL MARKETS		4,000,000	4,000,000	0	2Z
127210-AA-0	CADBURY SCHWEPPES US FIN 10/01/2008	09/22/2003	DEUTSCHE BANK SECURITIES		14,956,050	15,000,000	0	2PE
127210-AB-8	CADBURY SCHWEPPES US FIN 10/01/2013	09/22/2003	J. P. MORGAN SECURITIES, INC		4,971,800	5,000,000	0	2PE
233835-AV-9	DAIMLERCHRYSLER NA HLDG 06/04/2008	09/16/2003	GOLDMAN, SACHS & CO		978,850	1,000,000	11,138	2PE
25156P-AE-3	DEUTSCHE TELEKOM INT FIN 07/22/2008	07/15/2003	BANK OF AMERICA		13,965,420	14,000,000	0	2
25156P-AF-0	DEUTSCHE TELEKOM INT FIN 07/22/2013	07/15/2003	BANK OF AMERICA		14,884,950	15,000,000	0	2
33938E-AK-3	FLEXTRONICS INTL LTD 08/01/2010	09/25/2003	WARBURG DILLION READ LLC		863,438	750,000	1,146	3Z
4041A0-AG-3	HBOS TREASURY SRVCS PLC 09/30/2008	09/11/2003	LEHMAN BROTHERS INC		9,981,200	10,000,000	0	1PE
629568-AK-2	NABORS INDUSTRIES INC 06/15/2023	09/26/2003	JEFFERIES & COMPANY, INC		1,344,375	1,500,000	0	1Z
X66501-AT-8	POLAND-REG'D-PAR 3 3/4 10/27/24 PAR 10/27/2024	07/03/2003	MORGAN STANLEY DEAN WITTER		18,775,000	20,000,000	147,917	2
806857-AA-6	SCHLUMBERGER LIMITED 06/01/2023	09/22/2003	Various		1,416,250	1,500,000	5,903	1
902118-BE-7	TYCO INTL GROUP SA 01/15/2023	07/23/2003	FORUM CAPITAL MARKETS, L.P		742,994	700,000	790	3
902671-AA-4	UFJ FINANCE ARUBA AEC 07/15/2013	09/03/2003	Various		28,850,870	29,000,000	40,313	2
Total Other Countries					115,731,197	117,450,000	207,205	XXX
4599996 - Bonds - Industrial and Misc - United States					924,985,616	904,337,696	3,743,076	XXX
4599997 - Bonds - Industrial and Misc - Canada					16,113,068	16,125,000	7,879	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					115,731,197	117,450,000	207,205	XXX
4599999 - Total - Bonds - Industrial, Misc.					1,056,829,881	1,037,912,696	3,958,160	XXX
6099997 - Total - Bonds - Part 3					3,791,201,039	3,951,253,910	13,597,170	XXX
6099998 - Total - Bonds - Part 5					915,047,658	918,733,108	3,357,602	XXX
6099999 - Total - Bonds					4,706,248,697	4,869,987,018	16,954,772	XXX
PREFERRED STOCKS BANKS, TRUST AND INSURANCE COMPANIES United States								
873168-50-4	TEXAS UTILITIES	07/03/2003	MORGAN STANLEY DEAN WITTER	55,000.000	1,776,500	0.00	0	P3L

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Total UNITED STATES					1,776,500	XXX	0	XXX
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					1,776,500	XXX	0	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)								
United States								
17453B-20-0	CITIZENS COMMUNICATIONS	09/22/2003	WARBURG DILLION READ LLC	50,000.000	1,239,500	0.00	0	P2LZ
231029-30-7	CUMMINS CAPITAL TRUST I	09/16/2003	JEFFERIES & COMPANY, INC	14,000.000	858,200	0.00	0	RP4L
25811P-50-6	DORAL FINANCIAL CORP	09/24/2003	WACHOVIA SECURITIES	10,000.000	2,500,000	0.00	0	P3AZ
29477R-10-3	EQUITY SECURITIES TRUST ONE	09/04/2003	KBC FINANCIAL PRODUCTS USA INC	30,000.000	683,790	0.00	0	P2L
370442-71-7	GENERAL MOTORS CORP	08/22/2003	Various	167,000.000	4,179,296	0.00	0	P2L
620076-20-8	MOTOROLA INC	09/09/2003	JEFFERIES & COMPANY, INC	10,000.000	368,000	0.00	0	P2L
83237C-70-8	SMITHKLINE BEACH SERIES B-3 AUCTION RATE	01/01/2003	DIRECT	6,000,000.000	6,000,000	0.00	0	RP1L
834182-20-6	SOLECTRON	09/15/2003	WARBURG DILLION READ LLC	70,000.000	1,192,425	0.00	0	RP4L
879868-20-6	TEMPLE-INLAND INC	07/01/2003	DIRECT	1,570,240.000	1,570,240	0.00	0	P2L
892335-20-9	TOYS R US INC	08/12/2003	KBC FINANCIAL PRODUCTS USA INC	30,000.000	1,134,150	0.00	0	P2A
89420G-30-7	TRAVELERS PPTY CASUALTY	07/31/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	25,000.000	596,250	0.00	0	P2A
873119-20-0	TXI CAPITAL TRUST I	07/23/2003	KBC FINANCIAL PRODUCTS USA INC	30,000.000	1,049,100	0.00	0	P4U
969457-84-5	WILLIAMS COMPANIES INC	09/26/2003	JEFFERIES & COMPANY, INC	12,500.000	728,125	0.00	0	P4AZ
Total UNITED STATES					22,099,076	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					22,099,076	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					23,875,576	XXX	0	XXX
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0	XXX
6599999 - Total - Preferred Stocks					23,875,576	XXX	0	XXX
COMMON STOCKS								
PUBLIC UTILITIES								
United States								
00130H-10-5	AES CORP	09/16/2003	Various	435,100.000	3,124,582		0	L
018522-10-2	ALLETE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	136,927		0	L
018802-10-8	ALLIANT ENERGY CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,400.000	145,693		0	L
029899-10-1	AMERICAN STATES WATER CO	07/24/2003	WARBURG DILLION READ LLC	800.000	21,076		0	L
00209A-10-6	AT&T WIRELESS SERVICES INC	07/09/2003	Various	45,000.000	383,351		0	L
049560-10-5	ATMOS ENERGY CORP	07/24/2003	WARBURG DILLION READ LLC	2,100.000	51,426		0	L
05379B-10-7	AVISTA CORP	07/24/2003	WARBURG DILLION READ LLC	2,000.000	28,762		0	L
092113-10-9	BLACK HILLS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,900.000	57,202		0	L
12541M-10-2	CH ENERGY GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	44,041		0	L
172474-10-8	CINERGY CORP	07/09/2003	Various	5,100.000	183,546		0	L
12561W-10-5	CLECO CORP. HOLDING CO	07/24/2003	WARBURG DILLION READ LLC	2,000.000	32,449		0	L
210371-10-0	CONSTELLATION ENERGY GROUP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,700.000	354,050		0	L
233293-10-9	D P L, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,100.000	151,003		0	L
25746U-10-9	DOMINION RESOURCES, INC	09/23/2003	Various	10,500.000	655,496		0	L
266233-10-5	DUQUESNE LIGHT HOLDINGS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,400.000	77,668		0	L
281020-10-7	EDISON INTL	09/23/2003	Various	19,000.000	364,420		0	L
28336L-10-9	EL PASO CORPORATION	07/09/2003	Various	4,700.000	38,117		0	L
283677-85-4	EL PASO ELECTRIC	07/24/2003	WARBURG DILLION READ LLC	2,000.000	23,928		0	L
29265N-10-8	ENERGEN CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	46,226		0	L
29266M-10-9	ENERGY EAST CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,800.000	213,711		0	L
29364G-10-3	ENTERGY CORP	08/19/2003	Various	35,500.000	1,835,908		0	L
294549-10-0	EQUITABLE RESOURCES, INC	09/30/2003	Various	6,700.000	267,299		0	L
30161N-10-1	EXELON CORP	07/09/2003	Various	6,500.000	382,741		0	L
391164-10-0	GREAT PLAINS ENERGY INC	09/30/2003	Various	7,700.000	227,109		0	L
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC	09/30/2003	Various	5,700.000	248,271		0	L
451107-10-6	IDACORP INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	10,500.000	268,639		0	L
505597-10-4	LACLEDE GROUP INC	07/24/2003	WARBURG DILLION READ LLC	800.000	21,588		0	L
552690-10-9	M D U RESOURCES GROUP, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	160,690		0	L
629431-10-7	N U I CORP	07/24/2003	WARBURG DILLION READ LLC	600.000	9,018		0	L
636180-10-1	NATIONAL FUEL GAS CO	09/30/2003	Various	10,700.000	259,511		0	L
646025-10-6	NEW JERSEY RESOURCES CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	52,332		0	L
664397-10-6	NORTHEAST UTILITIES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	12,400.000	208,920		0	L
667655-10-4	NORTHWEST NATURAL GAS CO	07/24/2003	WARBURG DILLION READ LLC	1,300.000	35,800		0	L
670837-10-3	OGE ENERGY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,200.000	144,407		0	L
69331C-10-8	P G & E CORP	07/09/2003	Various	9,000.000	195,850		0	L
713291-10-2	PEPCO HOLDINGS INC	09/30/2003	Various	21,400.000	366,087		0	L
718009-60-8	PHILADELPHIA SUBURBAN CORP	08/19/2003	Various	7,300.000	172,998		0	L
720186-10-5	PIEDMONT NATURAL GAS CO., INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	56,747		0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
69351T-10-6	PPL CORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	336,798		0	L
743263-10-5	PROGRESS ENERGY INC	09/23/2003	Various	8,400.000	365,478		0	L
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,500.000	269,620		0	L
745310-10-2	PUGET ENERGY, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,000.000	176,627		0	L
748356-10-2	QUESTAR CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	167,748		0	L
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,500.000	278,244		0	L
826428-10-4	SIERRA PACIFIC RESOURCES	08/29/2003	LEHMAN BROTHERS INC	31,100.000	160,200		0	L
842587-10-7	SOUTHERN CO	07/09/2003	Various	3,900.000	117,183		0	L
844030-10-6	SOUTHERN UNION CO	07/24/2003	Various	3,772.500	46,440		0	L
844895-10-2	SOUTHWEST GAS CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	20,459		0	L
845467-10-9	SOUTHWESTERN ENERGY CO	07/24/2003	WARBURG DILLION READ LLC	1,500.000	21,785		0	L
873168-10-8	TXU CORPORATION (HLDG)	08/19/2003	Various	58,300.000	1,252,628		0	L
902681-10-5	U G I CORP	07/24/2003	WARBURG DILLION READ LLC	1,700.000	55,256		0	L
902748-10-2	UIL HOLDINGS CORPORATION	07/24/2003	WARBURG DILLION READ LLC	800.000	30,776		0	L
92240G-10-1	VECTREN CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	119,423		0	L
95709T-10-0	WESTERN ENERGY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,800.000	128,673		0	A
958259-10-3	WESTERN GAS RESOURCES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,200.000	83,389		0	L
92924F-10-6	WGL HOLDINGS INC	09/30/2003	Various	11,400.000	313,299		0	L
969457-10-0	WILLIAMS COS., INC	08/19/2003	Various	108,500.000	883,440		0	L
976657-10-6	WISCONSIN ENERGY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,900.000	248,432		0	L
92931B-10-6	WPS RESOURCES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,200.000	88,219		0	L
Total UNITED STATES					16,211,707	XXX	0	XXX
6699999 - Total - Common Stocks - Public Utilities					16,211,707	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES								
United States								
019754-10-0	ALLAMERICA FINC. CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	78,351		0	L
025932-10-4	AMERICAN FINANCIAL GROUP INC	09/15/2003	Various	268,800.000	6,062,306		0	L
026874-10-7	AMERICAN INTERNATIONAL GROUP, INC	07/09/2003	Various	24,200.000	1,383,506		0	L
03073E-10-5	AMERISOURCEBERGEN CORP	09/12/2003	Various	72,000.000	4,806,231		0	L
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	96,579		0	L
032839-10-2	ANCHOR BANCORP WISCONSIN	07/24/2003	WARBURG DILLION READ LLC	1,100.000	27,329		0	L
045487-10-5	ASSOCIATED BANC-CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,500.000	207,327		0	L
046265-10-4	ASTORIA FINANCIAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,900.000	161,260		0	L
060505-10-4	BANK OF AMERICA CORP	07/09/2003	Various	14,100.000	1,143,933		0	L
062540-10-9	BANK OF HAWAII CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,400.000	184,334		0	L
064057-10-2	BANK OF NEW YORK CO., INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,600.000	418,064		0	L
06423A-10-3	BANK ONE CORPORATION	07/16/2003	Various	135,000.000	5,271,170		0	L
06646R-10-7	BANKNORTH GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	11,700.000	321,028		0	L
054937-10-7	BB&T CORPORATION	07/16/2003	CANTOR, FITZGERALD & CO	7,400.000	254,080		0	L
170228-10-0	CHITTENDEN CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	40,448		0	L
170388-10-2	CHOICEPOINT INC	09/30/2003	Various	8,600.000	312,450		0	L
171232-10-1	CHUBB CORP	09/15/2003	Various	134,500.000	8,111,479		0	L
172967-10-1	CITIGROUP INC	07/09/2003	Various	56,600.000	2,550,428		0	L
178566-10-5	CITY NATIONAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	158,017		0	L
195493-30-9	COLONIAL BANCGROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,500.000	154,403		0	L
200340-10-7	COMERICA, INC	09/12/2003	Various	129,800.000	6,061,594		0	L
200519-10-6	COMMERCE BANCORP INC	09/30/2003	Various	7,200.000	311,126		0	L
201647-10-4	COMMERCIAL FEDERAL CORP	07/24/2003	WARBURG DILLION READ LLC	2,000.000	46,061		0	L
203902-10-1	COMMUNITY FIRST BANKSHARES	07/24/2003	WARBURG DILLION READ LLC	2,100.000	57,292		0	L
20449H-10-9	COMPASS BANKSHARES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,500.000	359,416		0	L
229899-10-9	CULLEN FROST BANKERS, INC	07/24/2003	WARBURG DILLION READ LLC	2,500.000	89,579		0	L
247131-10-5	DELPHI FINANCIAL GROUP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	55,005		0	L
261018-10-5	DOWNEY FINANCIAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	58,566		0	L
27579R-10-4	EAST WEST BANCORP INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	56,894		0	L
316326-10-7	FIDELITY NAT FINL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,600.000	284,856		0	L
316773-10-0	FIFTH THIRD BANCORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,400.000	485,184		0	L
318522-30-7	FIRST AMERICAN CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	127,573		0	L
318672-10-2	FIRST BANCORP	07/24/2003	WARBURG DILLION READ LLC	2,100.000	62,181		0	L
337907-10-9	FIRST FED FINANCIAL	07/24/2003	WARBURG DILLION READ LLC	700.000	25,689		0	L
320867-10-4	FIRST MIDWEST BANCORP	07/24/2003	WARBURG DILLION READ LLC	2,600.000	77,159		0	L
337915-10-2	FIRSTMERIT CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,600.000	150,777		0	L
357288-10-9	FREMONT GENERAL CORP	07/24/2003	WARBURG DILLION READ LLC	3,300.000	45,909		0	L
361475-10-6	GBC BANCORP	07/24/2003	WARBURG DILLION READ LLC	500.000	19,881		0	L
38141G-10-4	GOLDMAN SACHS	09/23/2003	Various	9,200.000	810,393		0	L

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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391648-10-2	GREATER BAY BANCORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	67,594		0	L
395384-10-0	GREENPOINT FINANCIAL CORP	08/21/2003	Various	21,000.000	371,147		0	L
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP	07/09/2003	Various	9,800.000	514,609		0	L
404132-10-2	HCC INSURANCE HOLDINGS INC	09/30/2003	Various	7,800.000	228,716		0	L
428656-10-2	HIBERNIA CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	13,100.000	256,586		0	L
444165-10-4	HUDSON UNITED BANCORP	07/24/2003	WARBURG DILLION READ LLC	2,200.000	77,724		0	L
461915-10-0	INVESTORS FINANCIAL SERVICES CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,600.000	143,279		0	L
464119-10-6	IRWIN FINANCIAL	07/24/2003	WARBURG DILLION READ LLC	1,200.000	28,326		0	L
46625H-10-0	JP MORGAN CHASE & COMPANY	07/09/2003	Various	12,600.000	439,339		0	L
514936-10-3	LANDAMERICA FINANCIAL GROUP	07/24/2003	WARBURG DILLION READ LLC	600.000	28,344		0	L
527288-10-4	LEUCADIA NATIONAL CORP	09/30/2003	Various	10,100.000	381,740		0	L
55261F-10-4	M&T BANK CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,300.000	734,541		0	L
55261R-10-8	MAF BANCORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	39,293		0	L
571834-10-0	MARSHALL & ILSLEY CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,500.000	276,250		0	L
55262L-10-0	MBNA CORP	09/10/2003	Various	484,400.000	10,895,009		0	L
587405-10-1	MERCANTILE BANKSHARES CORP	08/14/2003	Various	8,800.000	357,624		0	L
601148-10-9	MILLS CORP	08/15/2003	GREEN STREET ADVISORS INCORPORATED	18,900.000	685,622		0	L
615337-10-2	MONY GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	76,045		0	L
63545P-10-4	NATIONAL COMMERCE FINANCIAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	16,600.000	399,637		0	L
648053-10-6	NEW PLAN EXCEL REALTY TRUST	09/30/2003	Various	10,600.000	241,289		0	L
649445-10-3	NEW YORK COMMUNITY BANCORP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,800.000	328,022		0	L
665859-10-4	NORTHERN TRUST CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,200.000	535,458		0	L
67019E-10-7	NSTAR	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	202,145		0	L
677240-10-3	OHIO CAS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,000.000	57,988		0	L
680223-10-4	OLD REPUBLIC INTL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,200.000	310,776		0	L
743674-10-3	PROTECTIVE LIFE CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	160,867		0	L
743859-10-0	PROVIDENT BANKSHARES CORP	07/24/2003	WARBURG DILLION READ LLC	1,200.000	32,118		0	L
749607-10-7	R L I CORP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	35,261		0	L
750236-10-1	RADIAN GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	307,168		0	L
766570-10-5	RIGGS NATIONAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,700.000	27,032		0	L
778162-10-7	ROSLYN BANCORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	128,368		0	L
78402P-10-4	SCPIE HOLDINGS INC	07/24/2003	WARBURG DILLION READ LLC	500.000	4,510		0	L
81170Q-10-6	SEACOST FINANCIAL	07/24/2003	WARBURG DILLION READ LLC	1,000.000	20,176		0	L
816300-10-7	SELECTIVE INSURANCE GROUP	07/24/2003	WARBURG DILLION READ LLC	1,700.000	42,477		0	L
827064-10-6	SILICON VY BANCSHARES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,000.000	48,097		0	L
837841-10-5	SOUTH FINANCIAL GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	44,506		0	L
84476R-10-9	SOUTHWEST BANCORP	07/24/2003	WARBURG DILLION READ LLC	1,200.000	42,290		0	L
845905-10-8	SOVEREIGN BANCORP, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	19,500.000	351,813		0	L
792860-10-8	ST. PAUL COMPANIES, INC	09/09/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	164,700.000	6,028,133		0	L
857477-10-3	STATE STREET CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,500.000	396,950		0	L
857550-10-7	STATEN ISLAND BANCORP	07/24/2003	WARBURG DILLION READ LLC	2,600.000	55,008		0	L
867914-10-3	SUNTRUST BANKS, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,600.000	533,372		0	L
869099-10-1	SUSQUEHANNA BANCSHARES INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	40,596		0	L
87161C-10-5	SYNOVUS FINANCIAL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	14,900.000	388,741		0	L
872275-10-2	TCF FINANCIAL	09/30/2003	Various	9,700.000	458,677		0	L
69344M-10-1	THE PMI GROUP INC	07/24/2003	Various	21,500.000	632,219		0	L
898349-10-5	TRUSTCO BANK CORP NY	07/24/2003	WARBURG DILLION READ LLC	2,800.000	32,799		0	L
902973-30-4	U.S. BANCORP	07/09/2003	Various	28,100.000	695,986		0	L
902737-10-5	UICI COMPANY	07/24/2003	WARBURG DILLION READ LLC	2,100.000	28,551		0	L
909907-10-7	UNITED BANKSHARES	07/24/2003	WARBURG DILLION READ LLC	1,900.000	56,256		0	L
91529Y-10-6	UNUM PROVIDENT CORP	09/10/2003	Various	393,300.000	5,872,928		0	L
929903-10-2	WACHOVIA CORP	07/09/2003	Various	13,100.000	540,262		0	L
938824-10-9	WASHINGTON FEDERAL	07/24/2003	WARBURG DILLION READ LLC	3,100.000	73,882		0	L
947890-10-9	WEBSTER FINANCIAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	122,302		0	L
949746-10-1	WELLS FARGO & CO	07/15/2003	Various	63,700.000	3,268,943		0	L
957090-10-3	WESTAMERICA BANCORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,800.000	80,628		0	L
966612-10-3	WHITNEY HOLDING CORP	07/24/2003	WARBURG DILLION READ LLC	1,600.000	54,519		0	L
971807-10-2	WILMINGTON TRUST CORPORATION	09/30/2003	Various	8,200.000	256,648		0	L
Total UNITED STATES					79,467,044	XXX	0	XXX
Other Countries								
G15596-11-0	BP PLC	07/21/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	167,000.000	1,124,067		0	L
G3223R-10-8	EVEREST RE GROUP LTD	09/30/2003	Various	5,700.000	429,912		0	U
G4634U-16-9	HSBC PLC	09/26/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	58,000.000	784,564		0	A
J77067-10-6	SUMITOMO MITSUI FINANCIAL GROUP	09/11/2003	Various	310.000	1,006,039		0	A

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F92124-10-0	TOTAL SA	07/21/2003	JPP EUROSECURITIES	2,000.000	298,256		0	U
Total Other Countries					3,642,839	XXX	0	XXX
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					83,109,882	XXX	0	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States								
885535-10-4	3 COM CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	23,800.000	114,814		0	L
88579Y-10-1	3M COMPANY	09/30/2003	Various	79,500.000	335,014		0	L
350865-10-1	4 KIDS ENTERTAINMENT INC	07/24/2003	WARBURG DILLION READ LLC	500.000	8,620		0	L
65440K-10-6	99 CENTS ONLY STORES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,700.000	158,123		0	L
000361-10-5	A A R CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	10,764		0	L
002535-20-1	AARONS RENTS	08/18/2003	Various	1,550.000	11,406		0	L
002824-10-0	ABBOTT LABORATORIES	08/25/2003	Various	114,900.000	4,630,288		0	L
000957-10-0	ABM INDUSTRIES	07/24/2003	WARBURG DILLION READ LLC	2,300.000	35,651		0	L
00437V-10-4	ACCREDO HEALTH	07/24/2003	WARBURG DILLION READ LLC	1,700.000	42,158		0	L
004934-10-5	ACTEL CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	23,907		0	L
004933-10-7	ACTION PERFORMANCE CO	07/24/2003	WARBURG DILLION READ LLC	600.000	12,062		0	L
004930-20-2	ACTIVISION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,000.000	81,929		0	L
00508Y-10-2	ACUITY BRANDS INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	29,950		0	L
00651F-10-8	ADAPTEC INC	07/24/2003	WARBURG DILLION READ LLC	4,200.000	29,365		0	L
007094-10-5	ADMINISTAFF INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	13,225		0	L
00738A-10-6	ADTRAN INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	134,354		0	L
007973-10-0	ADVANCED ENERGY INDUSTRIES	07/24/2003	WARBURG DILLION READ LLC	1,500.000	29,525		0	L
00754A-10-5	ADVANCED FIBRE COMM	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,200.000	95,882		0	L
00753T-10-5	ADVANCED MARKETING SERVICE INC	07/24/2003	WARBURG DILLION READ LLC	800.000	10,074		0	L
00763M-10-8	ADVANCED MEDICAL OPTICS	07/24/2003	WARBURG DILLION READ LLC	1,400.000	24,452		0	L
00790K-10-9	ADVANCEPCS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,600.000	257,494		0	L
007974-10-8	ADVENT SOFTWARE	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	42,703		0	L
007585-10-2	ADVO INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	45,337		0	L
007768-10-4	AEROFLEX INC	09/08/2003	Various	5,600.000	53,941		0	L
008190-10-0	AFFILIATED COMPUTER SERV	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,600.000	421,775		0	L
001084-10-2	AGCO CORP	07/28/2003	Various	201,000.000	3,817,314		0	L
00847J-10-5	AGILYSYS INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	12,837		0	L
001204-10-6	AGL RESOURCES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,900.000	106,076		0	L
009363-10-2	AIRGAS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,300.000	79,624		0	L
011659-10-9	ALASKA AIR GROUP, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,200.000	53,153		0	L
012348-10-8	ALBANY INTERNATIONAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	27,074		0	L
012653-10-1	ALBEMARLE CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	90,474		0	L
013817-10-1	ALCOA INC	07/09/2003	Various	11,100.000	282,056		0	L
014482-10-3	ALEXANDER & BALDWIN, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,700.000	74,032		0	L
01877H-10-0	ALLIANCE SEMICONDUCTOR CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	9,621		0	L
018804-10-4	ALLIANT TECHSYSTEMS, INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	91,568		0	L
020039-82-2	ALLTEL CORP	09/10/2003	WACHOVIA SECURITIES	8,800.000	429,440		0	L
020813-10-1	ALPHARMA INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	42,832		0	L
00163T-10-9	AMB PROPERTY CORP	09/30/2003	Various	9,400.000	276,064		0	L
023139-10-8	AMBAC FINANCIAL GROUP	09/23/2003	Various	108,700.000	6,974,671		0	L
002896-20-7	AMBERCROMBIE & FITCH CL A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,800.000	220,516		0	L
023608-20-1	AMEREN CORP	08/25/2003	KBC FINANCIAL PRODUCTS USA INC	20,000.000	557,700		0	L
023608-10-2	AMEREN CORPORATION	07/09/2003	Various	4,300.000	189,532		0	L
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	103,030		0	L
025816-10-9	AMERICAN EXPRESS CO	09/23/2003	Various	17,000.000	763,104		0	L
02649V-10-4	AMERICAN HEALTHWAYS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	23,682		0	L
026652-10-7	AMERICAN HOMESTAR CORP SERIES C	07/16/2003	EXCHANGE NON-REPORTABLE	108,814.000	140,363		0	A
027070-10-1	AMERICAN ITALIAN PASTA CO	07/24/2003	WARBURG DILLION READ LLC	800.000	34,184		0	L
027352-10-3	AMERICAN MANAGEMENT SYSTEMS, INC	07/24/2003	WARBURG DILLION READ LLC	2,100.000	30,125		0	L
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS	07/24/2003	WARBURG DILLION READ LLC	1,400.000	26,118		0	L
03060R-10-1	AMERICREDIT CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	12,800.000	105,551		0	L
03073T-10-2	AMERIGROUP CORPORATE	07/24/2003	WARBURG DILLION READ LLC	800.000	30,644		0	L
031100-10-0	AMETEK INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,100.000	82,962		0	L
031162-10-0	AMGEN, INC	07/15/2003	Various	38,500.000	2,718,332		0	L
03232P-40-5	AMSUNG CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	26,991		0	L
032511-10-7	ANADARKO PETROLEUM CORP	09/23/2003	Various	60,800.000	2,578,881		0	L
032654-10-5	ANALOG DEVICES, INC	09/16/2003	Various	245,900.000	9,851,859		0	L
032657-20-7	ANALOGIC CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	33,925		0	L
034663-10-4	ANGELICA CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	16,697		0	L

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035290-10-5	ANIXTER INTERNATIONAL INC.	07/24/2003	WARBURG DILLION READ LLC	1,700.000	37,055		0	L
036115-10-3	ANNTAYLOR STORES INC.	07/24/2003	Various	1,700.000	47,646		0	L
03662Q-10-5	ANSYS INC.	07/24/2003	WARBURG DILLION READ LLC	600.000	20,152		0	L
00184A-10-5	AOL TIME WARNER INC.	09/05/2003	Various	212,100.000	3,534,165		0	L
037411-10-5	APACHE CORP.	09/23/2003	Various	4,100.000	279,333		0	L
03748R-10-1	APARTMENT INVT & MGMT CO CL A	08/27/2003	Various	24,500.000	938,308		0	L
037598-10-9	APOGEE ENTERPRISES, INC.	07/24/2003	WARBURG DILLION READ LLC	1,600.000	15,244		0	L
03760A-10-1	APOGENT TECHNOLOGIES INTL	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	172,136		0	L
037899-10-1	APPLEBEES INTL INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,200.000	130,254		0	L
03815A-10-6	APPLICA INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	9,157		0	L
03820C-10-5	APPLIED INDUSTRIAL TECH INC.	07/24/2003	WARBURG DILLION READ LLC	1,200.000	26,646		0	L
038222-10-5	APPLIED MATERIALS, INC.	09/23/2003	Various	271,900.000	5,567,720		0	L
037933-10-8	APRIA HEALTHCARE GROUP INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	94,703		0	L
038336-10-3	APTARGROUP INC.	07/24/2003	WARBURG DILLION READ LLC	1,700.000	63,624		0	L
038521-10-0	ARAMARK CORP.	07/09/2003	Various	8,700.000	194,871		0	L
03875Q-10-8	ARBITRON INC.	07/24/2003	WARBURG DILLION READ LLC	1,300.000	46,343		0	L
03937R-10-2	ARCH CHEMICALS INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	19,144		0	L
039380-10-0	ARCH COAL INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	69,707		0	L
039670-10-4	ARCTIC CAT INC.	07/24/2003	WARBURG DILLION READ LLC	1,800.000	36,162		0	L
040228-10-8	ARGOSY GAMING COMPANY	07/24/2003	WARBURG DILLION READ LLC	1,300.000	29,057		0	L
040790-10-7	ARKANSAS BEST CORP DEL	07/24/2003	WARBURG DILLION READ LLC	1,100.000	29,715		0	L
042260-10-9	ARMOR HOLDINGS INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	14,579		0	L
04269E-10-7	ARQULE INC.	07/24/2003	WARBURG DILLION READ LLC	400.000	1,570		0	L
042735-10-0	ARROW ELECTRONICS INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,600.000	147,599		0	L
043127-10-9	ARTESYN TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	1,600.000	11,244		0	L
043136-10-0	ARTHRO CARE CORP.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	15,293		0	L
043353-10-1	ARVINMERITOR INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	102,147		0	L
04362P-20-7	ASCENTIAL SOFTWARE CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	86,478		0	L
046224-10-1	ASTEC INDS INC.	07/24/2003	WARBURG DILLION READ LLC	400.000	4,631		0	L
04644A-10-1	ASTROPOWER INC.	07/24/2003	WARBURG DILLION READ LLC	800.000	1,320		0	L
048396-10-5	ATLANTIC COAST AIRLINES INC.	07/24/2003	WARBURG DILLION READ LLC	1,700.000	18,193		0	L
049513-10-4	ATMEL CORP.	07/24/2003	Various	33,400.000	103,303		0	L
00207R-10-1	ATMI INC.	07/24/2003	WARBURG DILLION READ LLC	1,300.000	33,584		0	L
050095-10-8	ATWOOD OCEANICS INC.	07/24/2003	WARBURG DILLION READ LLC	600.000	14,106		0	L
050757-10-3	AUDIOVOX CL A	07/24/2003	WARBURG DILLION READ LLC	800.000	8,898		0	L
05329W-10-2	AUTONATION INC.	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,000.000	305,600		0	L
053484-10-1	AVALON BAY COMMUNITIES, COMMON	07/25/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	18,800.000	830,960		0	L
05367P-10-0	AVID TECHNOLOGY INC.	07/24/2003	WARBURG DILLION READ LLC	1,200.000	53,949		0	L
053893-10-3	AVOCENT CORP.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,200.000	110,022		0	L
054303-10-2	AVON PRODUCTS, INC.	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,100.000	399,062		0	L
054540-10-9	AXCELIS TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	4,200.000	39,181		0	L
054802-10-3	AZTAR CORP.	07/24/2003	WARBURG DILLION READ LLC	2,200.000	38,597		0	L
057741-10-0	BALDOR ELECTRIC CO	07/24/2003	WARBURG DILLION READ LLC	1,600.000	32,060		0	L
05873K-10-8	BALLY TOTAL FITNESS	07/24/2003	WARBURG DILLION READ LLC	1,400.000	13,542		0	L
059815-10-0	BANDAG, INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,200.000	80,047		0	L
05564E-10-6	BANKAMERICA REALTY INVESTORS	09/17/2003	WACHOVIA SECURITIES	9,400.000	311,704		0	L
06652B-10-3	BANKUNITED FINANCIAL CORP.	07/24/2003	WARBURG DILLION READ LLC	1,100.000	21,739		0	L
067774-10-9	BARNES & NOBLE	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	127,609		0	L
067806-10-9	BARNES GROUP INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	23,494		0	L
068306-10-9	BARR LABS INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,400.000	338,436		0	L
068313-10-5	BARRA, INC.	07/24/2003	WARBURG DILLION READ LLC	900.000	36,480		0	L
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.	07/24/2003	WARBURG DILLION READ LLC	900.000	12,038		0	L
071707-10-3	BAUSCH & LOMB, INC.	09/29/2003	CITIGROUP GLOBAL MARKETS	13,500.000	594,540		0	L
073325-10-2	BEA SYSTEMS INC.	09/30/2003	Various	192,800.000	2,325,303		0	L
075811-10-9	BECKMAN COULTER INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,600.000	196,992		0	L
05538P-10-4	BEI TECHNOLOGIES INC.	07/24/2003	WARBURG DILLION READ LLC	600.000	7,444		0	L
077347-30-0	BEL FUSE INC.	07/24/2003	WARBURG DILLION READ LLC	400.000	8,981		0	L
077459-10-5	BELDEN INC.	07/24/2003	WARBURG DILLION READ LLC	1,100.000	18,192		0	L
078137-10-6	BELL MICROPRODUCTS INC.	07/24/2003	WARBURG DILLION READ LLC	700.000	4,236		0	L
079860-10-2	BELLSOUTH CORP.	07/09/2003	Various	29,400.000	802,157		0	L
080555-10-5	BELO CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,000.000	197,896		0	L
08160H-10-1	BENCHMARK ELECTRONICS INC.	07/24/2003	WARBURG DILLION READ LLC	600.000	22,740		0	L
084423-10-2	BERKLEY W R CORP COM.	08/28/2003	Various	11,750.000	193,852		0	L
086516-10-1	BEST BUY, INC.	09/10/2003	Various	96,500.000	4,625,718		0	L

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090597-10-5	BIOGEN INC	08/05/2003	CANTOR, FITZGERALD & CO	8,100.000	306,261		0	L
090613-10-0	BIOMET, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,700.000	303,195		0	L
090945-10-6	BIOSITE INC	07/24/2003	WARBURG DILLION READ LLC	600.000	32,087		0	L
055472-10-4	BISYS GROUP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,700.000	168,021		0	L
055482-10-3	BJ SERVICES CO	09/23/2003	Various	12,600.000	447,827		0	L
05548J-10-6	BJ'S WHOLESALE CLUB	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	93,958		0	L
091797-10-0	BLACK & DECKER CORP	07/23/2003	Various	33,500.000	1,464,684		0	L
091826-10-7	BLACK BOX CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	31,436		0	L
09643P-10-8	BLYTH INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	99,297		0	L
055921-10-0	BMC SOFTWARE INC	08/05/2003	CANTOR, FITZGERALD & CO	14,900.000	213,869		0	L
096761-10-1	BOB EVANS FARMS, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	71,717		0	L
097023-10-5	BOEING CO	07/09/2003	Various	4,400.000	153,011		0	L
099709-10-7	BORDERS GROUP INC	08/22/2003	Various	177,000.000	3,288,097		0	L
099724-10-6	BORG WARNER INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,000.000	132,495		0	L
100582-10-5	BOSTON COMMUNICATIONS GROUP INC	07/24/2003	WARBURG DILLION READ LLC	700.000	8,993		0	L
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	23,671		0	L
101137-10-7	BOSTON SCIENTIFIC CORP	09/11/2003	Various	15,400.000	932,576		0	L
102183-10-0	BOWATER, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	129,672		0	L
103043-10-5	BOWNE & CO., INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	23,454		0	L
104674-10-6	BRADY CORPORATION	07/24/2003	WARBURG DILLION READ LLC	1,200.000	40,121		0	L
109043-10-9	BRIGGS & STRATTON CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	52,903		0	L
109641-10-0	BRINKER INTERNATIONAL, INC	09/05/2003	Various	69,500.000	2,297,275		0	L
109696-10-4	BRINKS COMPANY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	73,949		0	L
110122-10-8	BRISTOL-MYERS SQUIBB CO	07/09/2003	Various	16,200.000	444,581		0	L
11373M-10-7	BROOKLINE BANCORP INC	08/14/2003	CANTOR, FITZGERALD & CO	15,400.000	238,386		0	L
114340-10-2	BROOKS AUTOMATION INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	24,989		0	L
114580-10-3	BROOKTROUT INC	07/24/2003	WARBURG DILLION READ LLC	500.000	3,629		0	L
115236-10-1	BROWN & BROWN	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	127,899		0	L
115736-10-0	BROWN SHOE COMPANY	07/24/2003	WARBURG DILLION READ LLC	1,100.000	32,358		0	L
117421-10-7	BRUSH ENGINEERED MATERIALS INC	07/24/2003	WARBURG DILLION READ LLC	800.000	7,060		0	L
118255-10-8	BUCKEYE TECHNOLOGIES INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	11,464		0	L
121579-10-6	BURLINGTON COAT FACTORY WRHS	07/24/2003	WARBURG DILLION READ LLC	1,900.000	33,681		0	L
123655-10-2	BUTLER MANUFACTURING CO	07/24/2003	WARBURG DILLION READ LLC	500.000	8,535		0	L
124661-10-9	C & D TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	1,000.000	14,969		0	L
125071-10-0	C D I CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	26,094		0	L
126408-10-3	C S X CORP	07/09/2003	Various	5,000.000	154,812		0	L
126501-10-5	C T S CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	13,731		0	L
12541W-10-0	C.H. ROBINSON WORLDWIDE	09/30/2003	Various	9,200.000	339,025		0	L
126924-10-9	CABLE DESIGN TECH	07/24/2003	WARBURG DILLION READ LLC	2,000.000	12,395		0	L
127055-10-1	CABOT CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	137,860		0	L
12709P-10-3	CABOT MICROELECTRONICS CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,700.000	96,121		0	L
127097-10-3	CABOT OIL & GAS CORP -CL A	07/24/2003	WARBURG DILLION READ LLC	1,200.000	31,040		0	L
127190-30-4	CACI INTERNATIONAL SERVICES	07/24/2003	WARBURG DILLION READ LLC	1,000.000	37,185		0	L
127387-10-8	CADENCE DESIGNS SYS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	20,000.000	261,244		0	L
127914-10-9	CAL DIVE INTL	07/24/2003	WARBURG DILLION READ LLC	1,400.000	29,369		0	L
131193-10-4	CALLOWAY GOLF COMPANY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	104,274		0	L
132011-10-7	CAMBREX CORP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	27,830		0	L
133131-10-2	CAMDEN PROP	07/25/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,100.000	516,624		0	L
134429-10-9	CAMPBELL SOUP CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,200.000	357,852		0	L
139733-10-9	CAPITAL AUTOMOTIVE REIT	07/24/2003	WARBURG DILLION READ LLC	1,200.000	35,328		0	L
14040H-10-5	CAPITAL ONE FINANCIAL CORP	09/10/2003	FRANKEL, STUART, & CO., INC	182,600.000	9,963,108		0	L
053807-10-3	CAPTARIS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,200.000	141,987		0	L
14071N-10-4	CAPTARIS INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	6,080		0	L
140909-10-2	CARAUSTAR INDS	07/24/2003	WARBURG DILLION READ LLC	1,300.000	11,840		0	L
140781-10-5	CARBO CERAMICS INC	07/24/2003	WARBURG DILLION READ LLC	600.000	22,452		0	L
141665-10-9	CAREER EDUCATION CORP	09/30/2003	Various	18,300.000	408,525		0	L
142339-10-0	CARLISLE CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,500.000	110,792		0	L
143130-10-2	CARMAX INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,900.000	286,777		0	L
143658-30-0	CARNIVAL CRUISE LINES	09/19/2003	CANTOR, FITZGERALD & CO	57,700.000	2,021,910		0	L
144285-10-3	CARPENTER TECHNOLOGY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,900.000	31,935		0	L
144433-10-9	CARREKER CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	4,650		0	L
147528-10-3	CASEYS GENERAL STORES, INC	07/24/2003	WARBURG DILLION READ LLC	2,800.000	41,175		0	L
14754D-10-0	CASH AMERICA INTERNATIONAL INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	23,242		0	L

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148411-10-1	CASTLE A M & CO	07/24/2003	WARBURG DILLION READ LLC	900.000	5,068		0	L
148867-10-4	CATALINA MARKETING CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	60,879		0	L
149016-10-7	CATAPULT COMMUNICATIONS	07/24/2003	WARBURG DILLION READ LLC	600.000	7,410		0	L
149205-10-6	CATO CORP NEW	07/24/2003	WARBURG DILLION READ LLC	800.000	18,087		0	L
125010-10-8	C-COR.NET CORPORATION	07/24/2003	WARBURG DILLION READ LLC	1,400.000	7,632		0	L
12512N-10-5	CDW CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,000.000	283,150		0	L
125137-10-9	CEC ENTERTAINMENT INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	48,571		0	L
15101Q-10-8	CELESTICA	09/29/2003	Various	370,000.000	5,620,693		0	U
151313-10-3	CENDANT CORPORATION	07/09/2003	Various	19,500.000	366,938		0	L
15135B-10-1	CENTENE CORP	07/24/2003	Various	2,000.000	20,310		0	L
152312-10-4	CENTEX CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	274,140		0	L
154785-10-9	CENTRAL PARKING CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	19,892		0	L
156431-10-8	CENTURY ALUMINUM COMPANY	07/24/2003	WARBURG DILLION READ LLC	900.000	7,317		0	L
156700-10-6	CENTURYTEL INC	07/31/2003	Various	16,700.000	570,667		0	L
156708-10-9	CEPHALON INC	07/24/2003	WARBURG DILLION READ LLC	2,400.000	111,714		0	L
156779-10-0	CERIDIAN CORP NEW	07/24/2003	GOLDMAN SACHS INTERNATIONAL	11,000.000	199,719		0	L
156782-10-4	CERNER CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	44,350		0	L
156880-10-6	CERTEGY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,200.000	112,052		0	L
158496-10-9	CHAMPION ENTERPRISES, INC	07/24/2003	WARBURG DILLION READ LLC	2,100.000	10,783		0	L
159864-10-7	CHARLES RIVER LAB	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	134,357		0	L
161726-10-4	CHATEAU COMMUNITIES	09/10/2003	GREEN STREET ADVISORS INCORPORATED	35,100.000	1,045,324		0	L
162813-10-9	CHECKFREE CORP	08/05/2003	CANTOR, FITZGERALD & CO	23,800.000	647,229		0	L
162825-10-3	CHECKPOINT SYSTEMS, INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	25,663		0	L
163072-10-1	CHEESECAKE FACTORY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	106,861		0	L
165159-10-4	CHESAPEAKE CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	15,774		0	L
166764-10-0	CHEVRONTEXACO CORP	07/09/2003	Various	11,800.000	857,535		0	L
168615-10-2	CHICO FAS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,900.000	145,922		0	L
168905-10-7	CHILDREN'S PLACE	07/24/2003	WARBURG DILLION READ LLC	1,100.000	22,269		0	L
170040-10-9	CHIRON CORP	09/03/2003	Various	77,400.000	3,953,268		0	L
171046-10-5	CHRISTOPHER AND BANKS CORP	08/28/2003	Various	4,275.000	36,966		0	L
171340-10-2	CHURCH & DWIGHT CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	91,961		0	L
17163B-10-2	CIBER INC	07/24/2003	WARBURG DILLION READ LLC	2,600.000	23,000		0	L
171796-10-5	CIMA LABS INC	07/24/2003	WARBURG DILLION READ LLC	600.000	15,904		0	L
171798-10-1	CIMAREX ENERGY CO	07/24/2003	WARBURG DILLION READ LLC	1,700.000	34,109		0	L
171871-10-6	CINCINNATI BELL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	15,900.000	98,014		0	L
17275R-10-2	CISCO SYSTEMS, INC	07/09/2003	Various	73,300.000	1,344,065		0	L
179584-10-7	CLAIRES STORES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	97,575		0	L
179895-10-7	CLARCOR INCORPORATED	07/24/2003	WARBURG DILLION READ LLC	1,300.000	52,568		0	L
184502-10-2	CLEAR CHANNEL COMMUNICATIONS	07/10/2003	Various	36,200.000	1,498,601		0	L
185896-10-7	CLEVELAND-CLIFFS, INC	07/24/2003	WARBURG DILLION READ LLC	400.000	7,688		0	L
12612W-10-4	CNF INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	100,862		0	L
189754-10-4	COACH INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,100.000	324,352		0	L
189873-10-2	COACHMAN INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	700.000	8,395		0	L
191216-10-0	COCA-COLA CO	09/23/2003	Various	33,800.000	1,507,880		0	L
191219-10-4	COCA-COLA ENTERPRISES, INC	08/29/2003	Various	258,900.000	4,751,279		0	L
192422-10-3	COGNEX CORP	07/24/2003	WARBURG DILLION READ LLC	1,900.000	52,422		0	L
192479-10-3	COHERENT, INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	32,150		0	L
192576-10-6	COHU INC	07/24/2003	WARBURG DILLION READ LLC	800.000	14,829		0	L
19259P-30-0	COINSTAR INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	12,830		0	L
195872-10-6	COLONIAL PROPERTY TRUST	07/24/2003	WARBURG DILLION READ LLC	1,100.000	39,615		0	L
20030N-10-1	COMCAST CORP CLASS A	08/28/2003	Various	164,100.000	4,983,890		0	L
201723-10-3	COMMERCIAL METALS CO	07/24/2003	WARBURG DILLION READ LLC	1,800.000	31,532		0	L
203004-10-6	COMMONWEALTH INDUSTRIALS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	3,346		0	L
203349-10-5	COMMONWEALTH TELEPHONE	09/10/2003	CANTOR, FITZGERALD & CO	6,400.000	267,196		0	L
203372-10-7	COMMSCOPE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	52,474		0	L
203668-10-8	COMMUNITY HEALTH SYSTEMS	09/30/2003	Various	11,300.000	228,830		0	L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC	09/09/2003	Various	362,400.000	9,736,603		0	L
205477-10-2	COMPUTER TASK GROUP, INC	07/24/2003	WARBURG DILLION READ LLC	800.000	2,366		0	L
20602T-10-6	CONCERTO SOFTWARE INC	07/24/2003	WARBURG DILLION READ LLC	600.000	5,434		0	L
206156-10-1	CONCORD CAMERA	07/24/2003	WARBURG DILLION READ LLC	1,200.000	10,860		0	L
206186-10-8	CONCORD COMMUNICATIONS	07/24/2003	WARBURG DILLION READ LLC	500.000	7,385		0	L
207410-10-1	CONMED CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	16,022		0	L

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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20825C-10-4	CONOCOPHILLIPS	09/23/2003	Various	79,300.000	4,361,004		0	L
209341-10-6	CONSOLIDATED GRAPHICS	07/24/2003	WARBURG DILLION READ LLC	600.000	14,174		0	L
216640-10-2	COOPER CAMERON CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,900.000	186,187		0	L
216648-40-2	COOPER COMPANIES INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	45,079		0	L
217204-10-6	COPART INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	47,725		0	L
218868-10-7	CORINTHIAN COLLEGES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,900.000	151,097		0	L
219023-10-8	CORN PRODUCTS INTL INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	57,824		0	L
21922V-10-2	CORNERSTONE REALTY	07/29/2003	Various	6,400.000	50,797		0	L
221485-10-5	COST PLUS INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	38,984		0	L
22160K-10-5	COSTCO WHOLESALE CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,700.000	253,176		0	L
222816-10-0	COVANCE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	65,784		0	L
222862-10-4	COVENTRY HEALTH CARE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	218,090		0	L
12489V-10-6	CRACKER BARREL OLD COUNTRY STORE, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	132,753		0	L
225302-10-8	CREDENCE SYS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	53,930		0	L
225447-10-1	CREE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,700.000	88,366		0	L
227116-10-0	CROMPTON CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	17,200.000	104,872		0	L
227483-10-4	CROSS COUNTRY HEALTHCARE INC	08/19/2003	CANTOR, FITZGERALD & CO	9,200.000	134,459		0	L
22757R-10-9	CROSS TIMBERS ROYALTY TRUST	09/19/2003	Various	1,941.800	35,670		0	L
228903-10-0	CRYOLIFE INC	07/24/2003	WARBURG DILLION READ LLC	800.000	5,838		0	L
126349-10-9	CSG SYSTEMS INTERNATION	08/05/2003	CANTOR, FITZGERALD & CO	17,800.000	261,877		0	L
229669-10-6	CUBIC CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	32,044		0	L
126583-10-3	CUNO INC	07/24/2003	WARBURG DILLION READ LLC	700.000	25,482		0	L
231561-10-1	CURTIS WRIGHT CORP	07/24/2003	WARBURG DILLION READ LLC	400.000	25,196		0	L
232572-10-7	CYMER, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	47,119		0	L
232806-10-9	CYPRESS SEMICONDUCTOR CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,200.000	116,105		0	L
232820-10-0	CYTEC INDUSTRIES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,100.000	113,968		0	L
232946-10-3	CYTYC CORPORATION	09/19/2003	Various	23,500.000	361,679		0	L
235851-10-2	DANAHER CORP	09/23/2003	Various	6,300.000	454,127		0	L
238113-10-4	DATASCOPE CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	21,920		0	L
242370-10-4	DEAN FOODS	09/04/2003	Various	16,900.000	511,326		0	L
244199-10-5	DEERE & CO., INC	09/26/2003	Various	130,400.000	6,602,430		0	L
24702R-10-1	DELL INC	09/03/2003	Various	450,400.000	15,236,957		0	L
247357-10-6	DELTA AND PINE LAND	07/24/2003	WARBURG DILLION READ LLC	1,700.000	39,358		0	L
248239-10-5	DENDRITE INTERNATIONAL INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	20,156		0	L
249030-10-7	DENTSPLY INTERNATIONAL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,400.000	232,808		0	L
249509-10-0	DEPSRTMENT 56 INC	07/24/2003	WARBURG DILLION READ LLC	400.000	6,230		0	L
25179M-10-3	DEVON ENERGY CORP	09/23/2003	Various	14,200.000	700,651		0	L
251893-10-3	DEVRY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	109,399		0	L
252450-10-1	DIAGNOSTIC PRODUCTS CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	53,663		0	L
25247D-10-1	DIAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,800.000	129,889		0	L
253651-10-3	DIEBOLD, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	221,101		0	L
253798-10-2	DIGI INTERNATIONAL INC	07/24/2003	WARBURG DILLION READ LLC	400.000	2,532		0	L
253922-10-8	DIME COMMUNITY BANCSHARES	07/24/2003	WARBURG DILLION READ LLC	1,100.000	27,551		0	L
254394-10-9	DIMON INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	12,770		0	L
254546-10-4	DIONEX CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	39,764		0	L
254687-10-6	DISNEY (WALT) CO. (THE)	09/26/2003	Various	761,200.000	15,367,174		0	L
256669-10-2	DOLLAR GENERAL	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,800.000	271,104		0	L
256747-10-6	DOLLAR TREE STORES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,900.000	271,150		0	L
25746U-40-6	DOMINION RESOURCES INC	08/13/2003	Various	20,000.000	1,025,996		0	L
257651-10-9	DONALDSON CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	158,375		0	L
260543-10-3	DOW CHEMICAL CO	08/21/2003	Various	118,200.000	4,109,563		0	L
23331A-10-9	DR HORTON INC	09/30/2003	Various	17,800.000	550,239		0	L
261570-10-5	DRESS BARN, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	15,810		0	L
261934-10-3	DREYFUS MONEY MARKET	09/02/2003	DIRECT CASH	7,427.380	7,427		0	L
262037-10-4	DRIL QUIP	07/24/2003	WARBURG DILLION READ LLC	800.000	13,004		0	L
23330X-10-0	DRS TECHNOLOGIES INC COM	07/24/2003	WARBURG DILLION READ LLC	1,000.000	27,485		0	L
23332B-10-6	DSP GROUP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	27,903		0	L
233326-10-7	DST SYSTEMS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,400.000	305,292		0	L
263534-10-9	DU PONT (E.I.) DE NEMOURS & CO., INC	07/09/2003	Various	10,800.000	450,360		0	L
263578-10-6	DUANE READE	07/24/2003	WARBURG DILLION READ LLC	1,000.000	15,863		0	L
26483E-10-0	DUN AND BRADSTREET CORP	09/30/2003	Various	8,800.000	364,802		0	L
26613X-10-1	DUPONT PHOTOMASKS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	14,331		0	L

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267475-10-1	DYCOM INDUSTRIES INC	09/19/2003	Various	11,100.000	239,261		0	L
281347-10-4	E D O CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	15,038		0	L
269246-10-4	E TRADE GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	25,000.000	238,580		0	L
278265-10-3	EATON VANCE CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	164,977		0	L
278642-10-3	EBAY INC	09/02/2003	Various	90,100.000	4,022,035		0	L
278865-10-0	ECOLAB, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,100.000	397,885		0	L
28139T-10-1	EDUCATION MGMT CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	153,418		0	L
281760-10-8	EDWARDS (AG), INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,700.000	244,050		0	L
28176E-10-8	EDWARDS LIFESCIENCES CORP	07/24/2003	Various	4,400.000	119,549		0	L
28224R-10-1	EFUNDS CORPORATON	07/24/2003	WARBURG DILLION READ LLC	2,200.000	25,506		0	L
268484-10-2	EGL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	59,743		0	L
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES	07/24/2003	WARBURG DILLION READ LLC	1,100.000	18,664		0	L
285661-10-4	ELECTRONIC DATA SYSTEMS CORP	09/23/2003	Various	35,300.000	774,529		0	L
286045-10-9	ELECTRONICS BOUTIQUE HLDG CP	08/14/2003	CANTOR, FITZGERALD & CO	6,600.000	178,321		0	L
287456-10-7	ELKCORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	23,361		0	L
29084Q-10-0	EMCOR GROUP INC	07/24/2003	WARBURG DILLION READ LLC	700.000	29,576		0	L
291011-10-4	EMERSON ELECTRIC CO	07/09/2003	Various	6,600.000	345,837		0	L
291525-10-3	EMMIS COMMUNICATIONS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,900.000	81,538		0	L
29266R-10-8	ENERGIZER HOLDINGS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,700.000	195,902		0	L
292973-10-4	ENESCO GROUP INC	07/24/2003	WARBURG DILLION READ LLC	600.000	4,384		0	L
292866-10-0	ENGINEERED SUPPORT SYSTEMS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	30,452		0	L
26874Q-10-0	ENSCO INTERNATIONAL, INC	09/30/2003	Various	15,000.000	385,747		0	L
293639-10-0	ENTERCOM COMMUNICATIONS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	152,541		0	L
294100-10-2	ENZO BIOCHEM, INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	26,572		0	L
26875P-10-1	EOG RESOURCES INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,700.000	276,911		0	L
26882D-10-9	EPIQ SYSTEMS INC	08/21/2003	CANTOR, FITZGERALD & CO	5,200.000	100,033		0	L
294741-10-3	EQUITY OFFICE PROPERTIES TRUST	07/09/2003	Various	4,100.000	113,744		0	L
29476L-10-7	EQUITY RESIDENTIAL	07/09/2003	Various	2,800.000	75,038		0	L
269151-10-6	ESS TECHNOLOGY	07/24/2003	WARBURG DILLION READ LLC	1,800.000	17,213		0	L
297178-10-5	ESSEX PROPERTY	07/25/2003	Various	800.000	46,542		0	L
518439-10-4	ESTEE LAUDER COMPANIES CL -A	07/09/2003	Various	158,000.000	5,357,802		0	L
297425-10-0	ESTERLINE CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	13,040		0	L
297602-10-4	ETHAN ALLEN INTERIORS	07/24/2003	WARBURG DILLION READ LLC	1,900.000	66,367		0	L
299900-30-8	EVERGREEN RESOURCES	09/16/2003	Various	6,000.000	40,076		0	L
300645-10-8	EXAR CORPORATION	07/24/2003	WARBURG DILLION READ LLC	1,600.000	24,081		0	L
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	252,543		0	L
302182-10-0	EXPRESS SCRIPTS	09/26/2003	Various	10,400.000	645,572		0	L
30224P-10-1	EXTENDED STAY AMERICA	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	77,828		0	L
30231G-10-2	EXXON MOBIL CORPORATION	09/05/2003	Various	112,200.000	4,133,082		0	L
302491-30-3	F M C CORP	09/30/2003	Various	7,800.000	195,013		0	L
303075-10-5	FACTSET RESEARCH SYSTEMS	07/24/2003	WARBURG DILLION READ LLC	1,100.000	47,908		0	L
303250-10-4	FAIR ISAAC INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	188,656		0	L
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC	09/30/2003	Various	32,200.000	562,071		0	L
311900-10-4	FASTENAL CO	09/30/2003	Various	7,600.000	272,910		0	L
313135-50-1	FEDDERS CORPORATION	07/24/2003	WARBURG DILLION READ LLC	2,700.000	9,151		0	L
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/04/2003	Various	39,600.000	2,759,888		0	L
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT	08/04/2003	WARBURG DILLION READ LLC	11,500.000	394,407		0	L
313855-10-8	FEDERAL SIGNAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	95,192		0	L
31410H-10-1	FEDERATED DEPARTMENT STORES	07/09/2003	Various	6,100.000	227,787		0	L
31428X-10-6	FEDEX CORPORATION	07/09/2003	Various	4,800.000	303,405		0	L
30241L-10-9	FEI COMPANY	07/24/2003	WARBURG DILLION READ LLC	1,500.000	34,644		0	L
315405-10-0	FERRO CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,800.000	39,144		0	L
316869-10-6	FILENET CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	27,845		0	L
317492-10-6	FINANCIAL FEDERAL CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	22,105		0	L
319963-10-4	FIRST DATA CORP	07/09/2003	Various	9,100.000	383,779		0	L
320960-10-7	FIRST HEALTH GROUP CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,000.000	162,475		0	L
336158-10-0	FIRST REPUBLIC BANK	07/24/2003	WARBURG DILLION READ LLC	600.000	17,702		0	L
337930-10-1	FLAGSTAR BANCORP INC	07/24/2003	WARBURG DILLION READ LLC	2,500.000	53,066		0	L
339099-10-3	FLEETWOOD ENTERPRISES, INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	10,908		0	U
302445-10-1	FLIR SYSTEMS	07/24/2003	WARBURG DILLION READ LLC	1,400.000	40,144		0	L
341140-10-1	FLORIDA ROCK INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	54,687		0	L
343498-10-1	FLOWERS INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	38,937		0	L

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34354P-10-5	FLOWSERVE CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	63,920		0	L
30249U-10-1	FMC TECHNLOGIES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	106,978		0	L
344912-10-0	FOOTSTAR INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	13,903		0	L
345838-10-6	FOREST LABORATORIES, INC	07/09/2003	Various	3,600.000	198,494		0	L
346091-70-5	FOREST OIL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,700.000	83,334		0	L
349853-10-1	FORWARD AIR CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	25,258		0	L
349882-10-0	FOSSIL INC	07/24/2003	WARBURG DILLION READ LLC	2,300.000	60,145		0	L
302571-40-1	FPL GROUP INC	08/11/2003	LEHMAN BROTHERS INC	20,000.000	1,083,160		0	A
313400-30-1	FREDDIE MAC	09/04/2003	Various	32,500.000	1,785,550		0	A
356108-10-0	FRED'S INC	07/24/2003	Various	4,650.000	48,423		0	L
35671D-85-7	FREEPORT-MCMORAN - COPPER B	08/28/2003	Various	13,300.000	375,269		0	L
359065-10-9	FRONTIER AIRLINES INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	15,276		0	L
35914P-10-5	FRONTIER OIL	07/24/2003	WARBURG DILLION READ LLC	1,100.000	16,918		0	L
359694-10-6	FULLER (H.B.) CO	07/24/2003	WARBURG DILLION READ LLC	1,500.000	33,938		0	L
360921-10-0	FURNITURE BRANDS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,000.000	97,404		0	L
361268-10-5	G & K SERVICES	07/24/2003	WARBURG DILLION READ LLC	1,000.000	29,749		0	L
362418-10-5	GABLES RESIDENTIAL TRUST	09/10/2003	Various	55,200.000	1,756,586		0	L
363576-10-9	GALLAGHER (ARTHUR J & CO)	09/30/2003	Various	9,800.000	270,346		0	L
364730-10-1	GANNETT CO., INC	07/09/2003	Various	14,100.000	1,107,868		0	L
365558-10-5	GARDNER DENVER INC	07/24/2003	WARBURG DILLION READ LLC	700.000	15,758		0	L
366651-20-6	GARTNER INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,400.000	52,809		0	L
361448-10-3	GATX CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,100.000	122,508		0	L
368682-10-0	GENCORP, INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	16,228		0	L
369385-10-9	GENERAL COMMUNICATION - CL A	07/24/2003	WARBURG DILLION READ LLC	2,000.000	16,680		0	L
369604-10-3	GENERAL ELECTRIC CO	09/23/2003	Various	242,300.000	6,982,914		0	L
370334-10-4	GENERAL MILLS, INC	09/23/2003	Various	21,300.000	1,010,245		0	L
370442-10-5	GENERAL MOTORS CORP	09/05/2003	Various	51,600.000	2,121,113		0	L
371532-10-2	GENESCO, INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	17,130		0	L
371901-10-9	GENTEX CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	161,940		0	L
373200-20-3	GEORGIA GULF CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	32,624		0	L
373298-10-8	GEORGIA-PACIFIC CORP	09/19/2003	CANTOR, FITZGERALD & CO	15,200.000	379,848		0	L
373730-10-0	GERBER SCIENTIFIC, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	9,249		0	L
375558-10-3	GILEAD	07/24/2003	Various	15,300.000	1,012,448		0	L
375766-10-2	GILLETTE CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,100.000	518,259		0	L
377316-10-4	GLATFELTER	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,200.000	28,596		0	L
37803P-10-5	GLENBOROUGH REALTY	07/24/2003	WARBURG DILLION READ LLC	1,200.000	23,980		0	L
37934A-10-0	GLOBAL IMAGING SYSTEMS INC	07/24/2003	WARBURG DILLION READ LLC	900.000	22,281		0	L
37940X-10-2	GLOBAL PAYMENTS INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	38,016		0	L
382588-10-1	GOODY'S FAMILY CLOTHING INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	12,608		0	L
384109-10-4	GRACO, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	116,454		0	L
384802-10-4	GRAINGER (W.W.), INC	09/10/2003	WEEDEN & COMPANY	95,900.000	4,918,443		0	L
387328-10-7	GRANITE CONSTRUCTION INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	72,934		0	L
38821G-10-1	GRANT PRIDECO INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,200.000	89,989		0	L
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	17,002		0	L
398905-10-9	GROUP 1 AUTOMOTIVE	07/24/2003	WARBURG DILLION READ LLC	1,000.000	36,290		0	L
400518-10-6	GTECH HOLDINGS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,300.000	165,031		0	L
403777-10-5	GYMBOREE CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	11,618		0	L
405024-10-0	HAEMONETICS CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	20,246		0	L
405217-10-0	HAIN CELESTIAL GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	21,986		0	L
406216-10-1	HALLIBURTON CO	07/09/2003	Various	4,900.000	112,594		0	L
410768-10-5	HANOVER COMPRESSOR	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,500.000	60,261		0	L
412693-10-3	HARLAND (JOHN H.) CO	07/24/2003	WARBURG DILLION READ LLC	1,300.000	33,881		0	L
412822-10-8	HARLEY-DAVIDSON, INC	09/05/2003	Various	125,200.000	5,811,200		0	L
413086-10-9	HARMAN INTERNATIONAL	07/24/2003	WARBURG DILLION READ LLC	1,400.000	115,277		0	L
413160-10-2	HARMONIC LIGHTWAVES INC	07/24/2003	WARBURG DILLION READ LLC	2,500.000	9,926		0	L
413875-10-5	HARRIS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	158,109		0	L
415864-10-7	HARSCO CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	129,299		0	L
416196-10-3	HARTE HANKS COMMUNICATIONS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,100.000	136,938		0	L
419596-10-1	HAVERTY FURNITURE	07/24/2003	WARBURG DILLION READ LLC	1,100.000	16,890		0	L
404119-10-9	HCA INC	09/11/2003	Various	236,200.000	8,751,728		0	L
421933-10-2	HEALTH MANAGEMENT	09/23/2003	Various	11,900.000	257,873		0	L
42222G-10-8	HEALTH NET INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,300.000	281,322		0	L

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422347-10-4	HEARTLAND EXPRESS INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	53,881		0	L
422819-10-2	HEIDRICK & STRUGGLES	07/24/2003	WARBURG DILLION READ LLC	800.000	12,764		0	L
423074-10-3	HEINZ (H.J.) CO	09/23/2003	Various	24,000.000	814,113		0	L
423319-10-2	HELIX TECHNOLOGY	07/24/2003	WARBURG DILLION READ LLC	800.000	13,150		0	L
423452-10-1	HELMERICH & PAYNE, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	117,071		0	L
426281-10-1	HENRY JACK & ASSOCIATES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,300.000	129,514		0	L
42725M-10-7	HERITAGE PROPERTY INVESTMENT	09/30/2003	GREEN STREET ADVISORS INCORPORATED	13,800.000	392,934		0	L
428236-10-3	HEWLETT-PACKARD CO	09/19/2003	Various	93,900.000	1,989,647		0	L
431294-10-7	HILB ROGAL & HAMILTON CO	07/24/2003	WARBURG DILLION READ LLC	1,100.000	37,263		0	L
431573-10-4	HILLENBRAND INDUSTRIES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	246,533		0	L
437076-10-2	HOME DEPOT, INC. (THE)	07/09/2003	Various	23,900.000	803,423		0	L
437306-10-3	HOME PROPERTIES OF NEW YORK, INC	08/27/2003	GREEN STREET ADVISORS INCORPORATED	3,300.000	123,900		0	L
438092-10-8	HON INDUSTRIES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	156,404		0	L
439104-10-0	HOOPER HOLMES	07/24/2003	WARBURG DILLION READ LLC	2,600.000	18,998		0	L
440327-10-4	HORACE MANN EDUCATORS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,900.000	46,595		0	L
440452-10-0	HORMEL (G.A.) CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,700.000	225,085		0	L
44106M-10-2	HOSPITALITY PROPERTY TRUST	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,000.000	123,132		0	L
441339-10-8	HOT TOPIC	09/03/2003	Various	5,775.000	39,096		0	L
442487-20-3	HOVNANIAN ENTRPRS INC- CL A	08/18/2003	CANTOR, FITZGERALD & CO	8,300.000	453,504		0	L
443510-20-1	HUBBELL, INC. CLASS B	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	169,759		0	L
444356-10-9	HUFFY CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	5,712		0	L
444482-10-3	HUGHES SUPPLY, INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	36,827		0	L
445658-10-7	HUNT (J.B.) TRANSPORT SERVICES, INC	09/30/2003	Various	15,500.000	232,071		0	L
448407-10-6	HUTCHINSON TECH	07/24/2003	WARBURG DILLION READ LLC	1,100.000	30,848		0	L
448774-10-9	HYDRIL	07/24/2003	WARBURG DILLION READ LLC	1,000.000	24,090		0	L
44914M-10-4	HYPERION SOLUTIONS CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	33,815		0	L
44930G-10-7	ICU MEDICAL	07/24/2003	WARBURG DILLION READ LLC	600.000	14,050		0	L
449370-10-5	IDEC PHARMECEUTICALS CORP	09/15/2003	Various	93,300.000	3,301,419		0	L
45167R-10-4	IDEX CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	47,838		0	L
45168D-10-4	IDEXX LABS CORP	07/24/2003	WARBURG DILLION READ LLC	1,900.000	75,579		0	L
45168A-10-0	IDINE REWARDS NETWORK INC	09/05/2003	CANTOR, FITZGERALD & CO	6,500.000	109,313		0	L
449623-10-7	IHOP CORP	07/24/2003	WARBURG DILLION READ LLC	1,200.000	39,879		0	L
452308-10-9	ILLINOIS TOOL WORKS, INC	09/23/2003	Various	10,000.000	689,849		0	L
45247T-10-4	IMAGISTICS INTERNATIONAL	07/24/2003	WARBURG DILLION READ LLC	800.000	22,181		0	L
45245A-10-7	IMATION CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,500.000	93,292		0	L
449669-10-0	IMC GLOBAL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,200.000	51,959		0	L
453235-10-3	INAMED CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	50,726		0	L
453414-10-4	INDEPENDENCE COMMUNITY BANK	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	153,208		0	L
456607-10-0	INDYMAC BANCORP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,600.000	118,758		0	L
456727-10-6	INFORMATION HOLDINGS	07/24/2003	WARBURG DILLION READ LLC	1,000.000	15,634		0	L
45716*-10-0	INGRAM OHIO BARGE COMPANY TRUST CRT	08/20/2003	Various	0.000	(24,339)		0	A
457652-10-5	INPUT/OUTPUT INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	10,931		0	L
45765U-10-3	INSIGHT ENTERPRISES INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	22,021		0	L
457667-10-3	INSITUFORM TECHNOLOGIES CL A	07/24/2003	WARBURG DILLION READ LLC	1,100.000	17,811		0	L
457985-20-8	INTEGRA LIFE SCIENCES	07/24/2003	WARBURG DILLION READ LLC	700.000	19,250		0	L
45811K-20-8	INTEGRATED CIRCUIT SYSTEMS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	149,903		0	L
458118-10-6	INTEGRATED DEVISE TECHNOLOGY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	88,510		0	L
458140-10-0	INTEL CORP	09/05/2003	Various	122,600.000	3,199,153		0	L
458665-10-6	INTERFACE INC	07/24/2003	WARBURG DILLION READ LLC	2,400.000	12,439		0	L
458771-10-2	INTERMAGNETICS GENERAL CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	14,490		0	L
45881K-10-4	INTERMET CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	5,092		0	L
459200-10-1	INTERNATIONAL BUSINESS MACHINE	08/13/2003	Various	97,900.000	8,068,089		0	L
459902-10-2	INTERNATIONAL GAME TECHNOLOGY	07/03/2003	Various	19,200.000	0		0	L
460043-10-2	INTERNATIONAL MULTIFOODS CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	20,004		0	L
460254-10-5	INTERNATIONAL RECTIFIER CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,300.000	148,101		0	L
460335-20-1	INTERNATIONAL SPEEDWAY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	135,608		0	L
46060X-10-7	INTERNET SECURITY SYSTEMS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	43,955		0	L
460690-10-0	INTERPUBLIC GROUP OF COS., INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	22,800.000	340,404		0	L
46069S-10-9	INTERSIL CORP	09/30/2003	Various	320,100.000	7,760,694		0	L
46072H-10-8	INTERSTATE BAKERIES CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	51,704		0	L
458372-10-9	INTER-TEL INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	33,091		0	L
461203-10-1	INVACARE CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	48,010		0	L

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46145F-10-5	INVESTMENT TECHNOLOGY GROUP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	64,764		0	L
461851-10-7	INVISION TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	700.000	16,215		0	L
462218-10-8	IONICS, INC	07/24/2003	WARBURG DILLION READ LLC	900.000	20,924		0	L
464287-46-5	iSHARES MSCI EAFE INDEX FUND	09/24/2003	WARBURG DILLION READ LLC	416,600.000	50,041,825		0	L
465741-10-6	ITRON INC	07/24/2003	WARBURG DILLION READ LLC	700.000	14,658		0	L
45068B-10-9	ITT EDUCATIONAL SVCS INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	85,341		0	L
465823-10-2	IVAX CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	14,100.000	240,230		0	L
466189-10-7	J.JILL GROUP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	13,959		0	L
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC	09/02/2003	Various	7,200.000	177,429		0	L
466367-10-9	JACK IN THE BOX INC	07/24/2003	WARBURG DILLION READ LLC	2,000.000	40,865		0	L
469814-10-7	JACOBS ENGINEERING GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	183,759		0	L
47012E-10-6	JAKKS PACIFIC	07/24/2003	WARBURG DILLION READ LLC	700.000	8,061		0	L
46612K-10-8	JDA SOFTWARE GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	21,084		0	L
472319-10-2	JEFFERIES GROUP INC NEW	08/20/2003	Various	8,100.000	122,650		0	L
477143-10-1	JETBLUE AIRWAYS CORP	09/24/2003	CANTOR, FITZGERALD & CO	18,400.000	1,115,211		0	L
466210-10-1	JLG INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	2,100.000	16,888		0	L
832696-40-5	JM SMUCKER COMPANY	09/30/2003	Various	8,200.000	342,405		0	U
47758P-10-9	JOANN STORES INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	27,390		0	L
478160-10-4	JOHNSON & JOHNSON	08/11/2003	Various	111,300.000	5,819,445		0	L
482732-10-4	K2 INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	18,690		0	L
483548-10-3	KAMAN CORP. CLASS A	07/24/2003	WARBURG DILLION READ LLC	1,500.000	17,248		0	L
485170-30-2	KANSAS CITY SOUTHERN	07/24/2003	WARBURG DILLION READ LLC	2,600.000	31,546		0	L
486587-10-8	KAYDON CORPORATION	07/24/2003	WARBURG DILLION READ LLC	1,300.000	28,808		0	L
486665-10-2	KEANE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,900.000	63,517		0	L
487584-10-4	KEITHLEY INSTRUMENTS	07/24/2003	WARBURG DILLION READ LLC	700.000	11,821		0	L
488044-10-8	KELLWOOD CO	07/24/2003	WARBURG DILLION READ LLC	1,000.000	33,204		0	L
488152-20-8	KELLY SERVICES INC. CLASS A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,100.000	77,172		0	L
488360-10-8	KEMET CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,400.000	74,227		0	L
489170-10-0	KENNAMETAL, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	105,876		0	L
49427F-10-8	KILROY REALTY CORPORATION	07/24/2003	WARBURG DILLION READ LLC	1,200.000	34,234		0	L
494368-10-3	KIMBERLY-CLARK CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,000.000	664,300		0	L
497266-10-6	KIRBY CORP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	29,380		0	L
499064-10-3	KNIGHT TRANSPORTATION INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	42,728		0	L
500255-10-4	KOHLS CORP	07/09/2003	Various	700.000	37,315		0	L
500600-10-1	KOPIN CORP	07/24/2003	WARBURG DILLION READ LLC	2,700.000	17,723		0	L
500643-20-0	KORN/FERRY INTERNATIONAL	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	35,749		0	L
50075N-10-4	KRAFT FOODS INC	08/07/2003	Various	56,900.000	1,628,479		0	L
501014-10-4	KRISPY KREME DOUGHNUTS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	148,719		0	L
501044-10-1	KROGER CO	07/09/2003	Various	8,400.000	144,880		0	L
501049-10-0	KROLL INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	46,045		0	L
501052-10-4	KRONOS INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	52,569		0	L
482686-10-2	K-SWISS INC	07/24/2003	WARBURG DILLION READ LLC	900.000	32,384		0	L
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	2,300.000	19,539		0	L
502392-10-3	L T X CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,500.000	56,907		0	L
502424-10-4	L-3 COMMUNICATIONS HOLDINGS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,600.000	301,844		0	L
505401-20-8	LABOR READY INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	14,788		0	L
505447-10-2	LABRANCHE & CO INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	80,518		0	L
512807-10-8	LAM RESEARCH CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,400.000	224,106		0	L
513847-10-3	LANCASTER COLONY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,700.000	107,060		0	L
514606-10-2	LANCE, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	12,732		0	L
51508L-10-3	LANDRY'S RESTAURANTS INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	22,454		0	L
515098-10-1	LANDSTAR SYSTEMS INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	61,870		0	L
518415-10-4	LATTICE SEMICONDUCTOR	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,700.000	83,196		0	L
520776-10-5	LAWSON PRODUCTS, INC	07/24/2003	WARBURG DILLION READ LLC	600.000	16,212		0	L
505336-10-7	LAZBOY CHAIR CO	07/24/2003	WARBURG DILLION READ LLC	2,600.000	55,783		0	L
521865-10-5	LEAR SEATING CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	259,354		0	L
523768-10-9	LEE ENTERPRISES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,900.000	145,119		0	L
524651-10-6	LEGATO SYS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,200.000	89,200		0	L
524901-10-5	LEGG MASON, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	334,584		0	L
524908-10-0	LEHMAN BROTHERS HOLDING INC	07/15/2003	FRANKEL, STUART, & CO., INC	68,300.000	4,544,962		0	L
526057-10-4	LENNAR CORP CLASS A	09/30/2003	Various	6,500.000	458,616		0	L
526107-10-7	LENNOX INTERNATIONAL INC	07/24/2003	WARBURG DILLION READ LLC	2,400.000	37,866		0	L

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529043-10-1	LEXINGTON CORP PPTYS TRUST	09/19/2003	CANTOR, FITZGERALD & CO.	9,700.000	187,375		0	L
529898-10-8	LIBBEY INC.	07/24/2003	WARBURG DILLION READ LLC	700.000	19,206		0	L
531172-10-4	LIBERTY PROPERTY TRUST	09/30/2003	Various	12,200.000	439,100		0	L
53219L-10-9	LIFEPOINT HOSPITALS INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,700.000	61,941		0	L
532457-10-8	LILLY (ELI) & CO	09/23/2003	Various	4,700.000	281,342		0	L
532791-10-0	LINCARE HOLDINGS INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,500.000	256,052		0	L
535555-10-6	LINDSAY MANUFACTURING	07/24/2003	WARBURG DILLION READ LLC	500.000	11,150		0	L
535679-10-4	LINENS 'N THINGS INC.	07/24/2003	WARBURG DILLION READ LLC	1,800.000	47,681		0	L
539320-10-1	LIZ CLAIBORNE, INC.	07/09/2003	Various	11,800.000	424,694		0	L
542307-10-3	LONE STAR STEAKHOUSE SALOON	07/24/2003	WARBURG DILLION READ LLC	1,100.000	23,439		0	L
542312-10-3	LONE STAR TECHNOLOGIES, INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	17,077		0	L
543162-10-1	LONGS DRUG STORES CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	62,724		0	L
543213-10-2	LONGVIEW FIBRE CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	27,880		0	L
546347-10-5	LOUISIANA-PACIFIC CORP	09/02/2003	FRANKEL, STUART, & CO., INC.	72,400.000	997,933		0	L
548661-10-7	LOWE'S COS., INC.	07/09/2003	Various	8,400.000	369,130		0	L
549271-10-4	LUBRIZOL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	133,199		0	L
550819-10-6	LYDALL INC DEL	07/24/2003	WARBURG DILLION READ LLC	1,100.000	12,083		0	L
552078-10-7	LYONDELL PETROCHEMICAL CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	13,800.000	198,432		0	L
554273-10-2	MACDERMID INC.	07/24/2003	WARBURG DILLION READ LLC	700.000	19,550		0	L
554489-10-4	MACK-CALI REALTY CORP	09/30/2003	Various	10,200.000	393,063		0	L
556100-10-5	MACROMEDIA INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,600.000	89,434		0	L
555904-10-1	MACROVISION CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,400.000	72,726		0	L
559424-10-6	MAGNETEK, INC.	07/24/2003	WARBURG DILLION READ LLC	1,100.000	4,426		0	L
562567-10-7	MANDALAY RESORT GROUP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,300.000	143,128		0	L
562750-10-9	MANHATTAN ASSOCIATES	07/24/2003	WARBURG DILLION READ LLC	1,200.000	33,453		0	L
563571-10-8	MANITOWOC INC.	07/24/2003	WARBURG DILLION READ LLC	1,300.000	25,866		0	L
56418H-10-0	MANPOWER, INC.	07/24/2003	Various	7,900.000	288,957		0	L
565105-10-3	MAPINFO CORP	07/24/2003	WARBURG DILLION READ LLC	500.000	5,189		0	L
566330-10-6	MARCUS CORP	07/24/2003	WARBURG DILLION READ LLC	1,600.000	23,092		0	L
571903-20-2	MARRIOTT INTERNATIONAL INC.	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,400.000	424,410		0	L
573284-10-6	MARTIN MARIETTA MATERIALS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	95,533		0	L
574599-10-6	MASCO CORP	09/23/2003	Various	40,100.000	979,940		0	L
576206-10-6	MASSEY ENERGY COMPANY	07/24/2003	WARBURG DILLION READ LLC	3,300.000	39,595		0	L
576674-10-5	MATERIAL SCIENCES CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	9,671		0	L
577081-10-2	MATTEL, INC.	08/13/2003	Various	90,100.000	1,786,612		0	L
577914-10-4	MAVERICK TUBE CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	30,641		0	L
577933-10-4	MAXIMUS INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	28,526		0	L
580031-20-1	MCDATA CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,900.000	100,587		0	L
580135-10-1	MCDONALD'S CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,400.000	368,522		0	L
580645-10-9	MCGRAW-HILL CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,700.000	600,236		0	L
552676-10-8	MDC HOLDINGS INC.	07/24/2003	WARBURG DILLION READ LLC	1,200.000	60,942		0	L
583062-10-4	MEADE INSTRUMENTS CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	2,331		0	L
583334-10-7	MEADWESTVACO CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	11,100.000	294,483		0	L
58405U-10-2	MEDCO HEALTH SOLUTIONS	08/20/2003	DISTRIBUTION	16,136.280	82,985		0	L
584404-10-7	MEDIA GENERAL, INC., CLASS A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,000.000	116,921		0	L
584690-30-9	MEDICIS PHARMACEUTICAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	73,758		0	L
585055-10-6	MEDTRONICS, INC.	09/23/2003	Various	6,300.000	304,731		0	L
58551A-10-8	MELLON FINANCIAL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	18,800.000	607,804		0	L
586002-10-7	MEMBER WORKS INC.	07/24/2003	Various	4,200.000	85,375		0	L
587118-10-0	MENS WEARHOUSE	07/24/2003	WARBURG DILLION READ LLC	1,700.000	41,530		0	L
587188-10-3	MENTOR CORP.	07/24/2003	WARBURG DILLION READ LLC	2,200.000	45,280		0	L
587200-10-6	MENTOR GRAPHICS CORP	08/27/2003	CANTOR, FITZGERALD & CO.	18,400.000	370,616		0	L
589331-10-7	MERCK & CO., INC.	07/09/2003	Various	26,600.000	1,631,870		0	L
589378-10-8	MERCURY COMPUTER SYSTEMS	07/24/2003	WARBURG DILLION READ LLC	800.000	15,034		0	L
590479-10-1	MESA AIR GROUP INC.	07/24/2003	WARBURG DILLION READ LLC	1,000.000	9,856		0	L
591520-20-0	METHODE ELECTRONICS CLASS A	07/24/2003	WARBURG DILLION READ LLC	1,700.000	18,578		0	L
59156R-10-8	METLIFE	07/09/2003	Various	17,600.000	515,137		0	L
59163F-10-5	METRO ONE TELECOMMUNICATIONS	07/24/2003	WARBURG DILLION READ LLC	800.000	4,014		0	L
552880-10-6	MGI PHARMA, INC.	08/18/2003	Various	4,900.000	176,357		0	L
594087-10-8	MICHAEL'S STORES INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	182,268		0	L
594793-10-1	MICREL INC.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,000.000	76,527		0	L
594901-10-0	MICRO SYSTEMS INC.	07/24/2003	WARBURG DILLION READ LLC	600.000	20,420		0	L

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595017-10-4	MICROCHIP TECHNOLOGY INC	07/24/2003	Various	14,700.000	356,759		0	L
595112-10-3	MICRON TECHNOLOGY, INC	07/16/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	129,300.000	1,793,921		0	L
595137-10-0	MICROSEMI CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	20,792		0	L
594918-10-4	MICROSOFT CORP	08/13/2003	Various	199,900.000	5,320,240		0	L
59523C-10-7	MID ATLANTIC MEDICAL SVCS	07/24/2003	WARBURG DILLION READ LLC	2,100.000	114,440		0	L
598148-10-4	MIDWAY GAMES	07/24/2003	WARBURG DILLION READ LLC	1,600.000	5,311		0	L
598709-10-3	MILACRON INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	6,464		0	L
599902-10-3	MILLENNIUM PHARMACEUTICALS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	20,900.000	255,492		0	L
600544-10-0	MILLER HERMAN, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	92,909		0	L
603158-10-6	MINERAL TECH INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,100.000	56,194		0	L
60740F-10-5	MOBILE MINI INC	07/24/2003	WARBURG DILLION READ LLC	600.000	10,142		0	L
607828-10-0	MODINE MANUFACTURING CO	09/30/2003	Various	6,800.000	162,453		0	L
608190-10-4	MOHAWK INDUSTRIES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,700.000	319,160		0	L
60886R-10-3	MONACO COACH CORP	07/24/2003	WARBURG DILLION READ LLC	1,200.000	18,096		0	L
615369-10-5	MOODY'S CORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	261,408		0	L
617446-44-8	MORGAN STANLEY	07/09/2003	Various	7,700.000	355,839		0	L
620076-10-9	MOTOROLA, INC	09/22/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	412,100.000	5,039,159		0	L
624581-10-4	MOVIE GALLERY INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	27,746		0	L
553409-10-3	MPS GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,500.000	62,015		0	L
55347W-10-5	MRO SOFTWARE INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	11,559		0	L
624756-10-2	MUELLER INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	49,031		0	L
626717-10-2	MURPHY OIL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,600.000	325,774		0	L
628464-10-9	MYERS INDS INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	18,417		0	L
628530-10-7	MYLAN LABORATORIES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	13,100.000	424,388		0	L
631158-10-2	NASH-FINCH CO	07/24/2003	WARBURG DILLION READ LLC	500.000	8,484		0	L
636518-10-2	NATIONAL INSTRUMENTS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	132,851		0	L
637071-10-1	NATIONAL OILWELL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,100.000	121,702		0	L
639027-10-1	NATURES SUNSHINE PRODUCTS INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	8,146		0	L
63910B-10-2	NAUTILUS GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	15,958		0	L
628782-10-4	NBTY INC	07/24/2003	WARBURG DILLION READ LLC	3,000.000	73,539		0	L
628858-10-2	NCO GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	21,676		0	L
639480-10-2	NDC HEALTH CORP	07/24/2003	WARBURG DILLION READ LLC	1,400.000	27,057		0	L
640204-20-2	NEIMAN MARCUS GROUP INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,800.000	109,567		0	L
640376-10-9	NELSON THOMAS INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	15,615		0	L
64110P-10-7	NETEGRITY INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	11,550		0	L
640938-10-6	NETWORK ASSOCIATES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	11,800.000	133,336		0	L
641208-10-3	NETWORK EQUIIPMENT TECHNOLOGY	07/24/2003	WARBURG DILLION READ LLC	1,300.000	10,375		0	L
641234-10-9	NEUBERGER BERMAN INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	181,273		0	L
64125C-10-9	NEUROCRINE BIOSCIENCES INC	08/15/2003	Various	15,200.000	753,312		0	L
64352D-10-1	NEW CENTURY FINANCIAL CORP	07/24/2003	Various	4,650.000	40,660		0	L
643872-10-4	NEW ENGLAND BUSINESS SERVICE	07/24/2003	WARBURG DILLION READ LLC	700.000	21,653		0	L
651290-10-8	NEWFIELD EXPLORATION CORP	07/24/2003	WARBURG DILLION READ LLC	2,400.000	83,843		0	L
651824-10-4	NEWPORT CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	50,730		0	L
67066G-10-4	NIVIDIA	08/28/2003	Various	488,400.000	9,750,992		0	L
655044-10-5	NOBLE ENERGY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,700.000	136,420		0	L
655663-10-2	NORDSON CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	62,480		0	L
655664-10-0	NORDSTROM, INC	07/09/2003	Various	6,500.000	130,849		0	L
666807-10-2	NORTHROP GRUMMAN CORP	07/09/2003	Various	4,100.000	354,346		0	L
666807-40-9	NORTHRUP GRUMMAN	07/25/2003	JEFFERIES & COMPANY, INC	6,000.000	603,702		0	L
670008-10-1	NOVELLUS SYSTEM INC	09/26/2003	Various	182,600.000	6,503,908		0	L
670009-10-9	NOVEN PHARMACEUTICALS	07/24/2003	WARBURG DILLION READ LLC	1,100.000	12,469		0	L
62936P-10-3	NPS PHARMACEUTICALS INC	09/03/2003	CANTOR, FITZGERALD & CO	69,100.000	1,953,184		0	L
62944T-10-5	NVR INC	07/24/2003	WARBURG DILLION READ LLC	300.000	121,694		0	L
670712-10-8	NYFIX INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	6,249		0	L
670823-10-3	O CHARLEYS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	13,049		0	L
686091-10-9	O REILLY AUTOMOTIVE INC	09/30/2003	Various	5,700.000	208,090		0	L
674599-10-5	OCCIDENTAL PETROLEUM CORP	07/09/2003	Various	8,300.000	279,416		0	L
675232-10-2	OCEANEERING INTERNATIONAL INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	26,701		0	L
67611V-10-1	ODYSSEY HEALTHCARE INC	08/13/2003	Various	9,900.000	254,082		0	L
676255-10-2	OFFSHORE LOGISTICS	07/24/2003	WARBURG DILLION READ LLC	1,200.000	25,890		0	L
680665-20-5	OLIN CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	47,728		0	L
670872-10-0	OM GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	17,250		0	L

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681904-10-8	OMNICARE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	236,369		0	L
682129-10-1	OMNOVA SOLUTIONS INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	8,092		0	L
682159-10-8	ON ASSIGNMENT INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	5,035		0	L
682680-20-2	ONEOK INC	08/13/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	20,000.000	563,000		0	L
68389X-10-5	ORACLE CORP	08/19/2003	Various	385,800.000	4,572,916		0	L
68750P-10-3	ORTHODONTIC CENTERS OF AMERICA	07/24/2003	WARBURG DILLION READ LLC	2,400.000	17,340		0	L
688222-20-7	OSHKOSH B GOSH, INC. CLASS A	07/24/2003	WARBURG DILLION READ LLC	400.000	9,975		0	L
688239-20-1	OSHKOSH TRUCK CORP	08/14/2003	Various	5,700.000	50,549		0	L
688582-10-5	OSTEOTECH, INC	07/24/2003	WARBURG DILLION READ LLC	600.000	9,041		0	L
689899-10-2	OUTBACK STEAKHOUSE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,500.000	207,714		0	L
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,400.000	51,974		0	L
69039R-10-0	OVERTURE SERVICES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	109,108		0	L
690732-10-2	OWENS & MINOR, INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	44,661		0	L
691471-10-6	OXFORD HEALTH PLANS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,000.000	261,927		0	L
691497-30-9	OXFORD INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	500.000	23,584		0	L
693718-10-8	PACCAR, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	418,392		0	L
694873-10-0	PACIFIC SUNWEAR CALIF INC	09/08/2003	Various	9,150.000	63,823		0	L
695112-10-2	PACIFICARE HEALTH SYSTEMS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,400.000	131,946		0	L
695156-10-9	PACKAGING CORPORATION OF AMERICA	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	130,077		0	L
69840W-10-8	PANERA BREAD COMPANY	07/24/2003	WARBURG DILLION READ LLC	1,200.000	47,247		0	L
698813-10-2	PAPA JOHNS INTL INC	07/24/2003	WARBURG DILLION READ LLC	800.000	19,964		0	L
699462-10-7	PAREXEL INTERNATIONAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	18,099		0	L
700416-20-9	PARK ELECTROCHEMICAL CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	17,884		0	L
700690-10-0	PARK PLACE ENTERTAINMENT	07/24/2003	GOLDMAN SACHS INTERNATIONAL	20,100.000	180,677		0	L
70212E-10-6	PARTHUSCEVA INC	07/24/2003	WARBURG DILLION READ LLC	400.000	3,370		0	L
703224-10-5	PATINA OIL & GAS CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	37,641		0	L
703412-10-6	PATTERSON DENTAL CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	219,033		0	L
703481-10-1	PATTERSON UTI ENERGY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	159,913		0	L
704227-10-7	PAXAR CORP	07/24/2003	WARBURG DILLION READ LLC	1,700.000	23,913		0	L
704326-10-7	PAYCHEX, INC	09/30/2003	WARBURG DILLION READ LLC	246,900.000	8,429,043		0	L
704379-10-6	PAYLESS SHOESOURCE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	59,629		0	L
704549-10-4	PEABODY ENERGY	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	116,651		0	L
705324-10-1	PEDIATRIX MEDICAL GROUP	07/24/2003	WARBURG DILLION READ LLC	800.000	32,460		0	L
705906-10-5	PEGASUS SOLUTIONS INC	07/24/2003	WARBURG DILLION READ LLC	800.000	11,526		0	L
709631-10-5	PENTAIR, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,900.000	157,126		0	L
713278-10-9	PEPBOYS MANNY MOE & JACK	07/24/2003	WARBURG DILLION READ LLC	2,300.000	32,538		0	L
713409-10-0	PEPSI BOTTLING GROUP	07/09/2003	Various	4,800.000	97,200		0	L
71343P-20-0	PEPSIAMERICAS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	12,000.000	154,357		0	L
713448-10-8	PEPSICO, INC	09/23/2003	Various	63,700.000	2,834,776		0	L
713755-10-6	PERFORMANCE FOOD GROUP CO	07/24/2003	WARBURG DILLION READ LLC	1,700.000	63,617		0	L
713831-10-5	PERICOM SEMICONDUCTOR CORP	08/18/2003	CANTOR, FITZGERALD & CO	5,500.000	53,320		0	L
716016-20-9	PETCO ANIMAL SUPPLIES INC	07/09/2003	Various	4,100.000	95,434		0	L
716768-10-6	PETSMART INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,800.000	190,946		0	L
69333Y-10-8	PF CHANGS CHINA BISTRO	07/24/2003	WARBURG DILLION READ LLC	800.000	37,902		0	L
717081-10-3	PFIZER, INC	09/12/2003	Various	74,800.000	2,480,056		0	L
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL	07/24/2003	WARBURG DILLION READ LLC	2,300.000	57,788		0	L
717125-10-8	PHARMACEUTICAL RESOURCES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,400.000	135,276		0	L
717265-10-2	PHELPS DODGE CORP	09/08/2003	Various	80,400.000	3,891,699		0	L
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS	07/24/2003	WARBURG DILLION READ LLC	700.000	28,047		0	L
718592-10-8	PHILLIPS-VAN HEUSEN CORP	07/24/2003	WARBURG DILLION READ LLC	1,600.000	23,008		0	L
719153-10-8	PHOENIX TECHNOLOGIES LTD	07/24/2003	WARBURG DILLION READ LLC	1,100.000	6,370		0	L
719364-10-1	PHOTON DYNAMICS	07/24/2003	WARBURG DILLION READ LLC	500.000	12,395		0	L
719405-10-2	PHOTRONICS INC	08/20/2003	Various	33,000.000	666,344		0	L
720279-10-8	PIER 1, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,200.000	130,374		0	L
723456-10-9	PINNACLE ENTERTAINMENT INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	10,496		0	L
723481-10-7	PINNACLE SYSTEMS, INC	07/24/2003	WARBURG DILLION READ LLC	2,100.000	26,132		0	L
723787-10-7	PIONEER NATURAL RESOURCES CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,400.000	177,692		0	L
726505-10-0	PLAINS EXPLORATION AND PRODUCT	07/24/2003	WARBURG DILLION READ LLC	700.000	7,413		0	L
726540-50-3	PLAINS RESOURCES, INC	07/24/2003	WARBURG DILLION READ LLC	700.000	9,653		0	L
726900-10-3	PLANAR SYSTEMS INC	07/24/2003	WARBURG DILLION READ LLC	600.000	14,272		0	L
727493-10-8	PLANTRONICS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	85,861		0	L
729132-10-0	PLEXUS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	45,416		0	L

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
729251-10-8	PLUM CREEK TIMBER CO INC COM	09/23/2003	Various	12,400.000	324,338		0	L
730448-10-7	POGO PRODUCING CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,200.000	176,476		0	L
731068-10-2	POLARIS INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	93,225		0	L
73172K-10-4	POLYCOM INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,900.000	125,376		0	L
731738-10-0	POLYMEDICA GROUP	09/30/2003	Various	4,200.000	22,038		0	L
73179P-10-6	POLYONE CORPORATION	07/24/2003	WARBURG DILLION READ LLC	4,100.000	16,188		0	L
732827-10-0	POPE & TALBOT, INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	12,001		0	L
737407-10-6	POSSIS CORP	07/24/2003	WARBURG DILLION READ LLC	600.000	10,052		0	L
737464-10-7	POST PROPERTIES, INC	09/10/2003	Various	20,800.000	557,353		0	L
737628-10-7	POTLATCH CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	1,500.000	38,816		0	L
739276-10-3	POWER INTEGRATIONS INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	34,812		0	L
739363-10-9	POWERWAVE TECHNOLOGIES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,600.000	46,555		0	L
74005P-10-4	PRAXAIR INC	07/09/2003	Various	3,400.000	206,235		0	L
740065-10-7	PRE PAID LEGAL SERVICES, INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	24,793		0	L
740189-10-5	PRECISION CASTPARTS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	104,539		0	L
740884-10-1	PRESIDENTIAL LIFE	07/24/2003	WARBURG DILLION READ LLC	1,300.000	20,698		0	L
69357C-10-7	PRG SCHULTZ INTERNATIONAL	07/24/2003	WARBURG DILLION READ LLC	1,800.000	10,845		0	L
741437-30-5	PRICE COMMUNICATIONS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,300.000	54,400		0	L
74153Q-10-2	PRIDE INTL	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,900.000	184,537		0	L
741901-20-1	PRIMA ENERGY	07/24/2003	WARBURG DILLION READ LLC	600.000	12,804		0	L
741917-10-8	PRIME HOSPITALITY	07/24/2003	WARBURG DILLION READ LLC	2,500.000	18,749		0	L
74264T-10-2	PRIORITY HEALTHCARE CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	35,289		0	L
742718-10-9	PROCTER & GAMBLE CO	07/09/2003	Various	16,000.000	1,434,664		0	L
743312-10-0	PROGRESS SOFTWARE CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	36,143		0	L
743410-10-2	PROLOGIS	08/07/2003	CANTOR, FITZGERALD & CO	49,100.000	1,359,822		0	L
74369L-10-3	PROTEIN DESIGN LABS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,400.000	73,721		0	L
743977-10-0	PROVINCE HEALTHCARE COMPANY	07/24/2003	WARBURG DILLION READ LLC	2,800.000	31,920		0	L
744320-10-2	PRUDENTIAL FINANCIAL INC	09/23/2003	Various	10,500.000	398,475		0	L
747277-10-1	QLOGIC CORP	09/19/2003	Various	151,900.000	6,543,266		0	L
74726X-10-5	QRS CORP	08/18/2003	CANTOR, FITZGERALD & CO	3,100.000	22,186		0	L
747525-10-3	QUALCOM	09/16/2003	Various	216,000.000	9,123,159		0	L
747620-10-2	QUANEX CORP	07/24/2003	WARBURG DILLION READ LLC	800.000	24,380		0	L
74762E-10-2	QUANTA SERVICES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,300.000	59,054		0	L
747906-20-4	QUANTUM CORP.-DLT & STORAGE	07/24/2003	GOLDMAN SACHS INTERNATIONAL	14,400.000	47,076		0	L
74838C-10-6	QUICKSILVER INC	07/24/2003	WARBURG DILLION READ LLC	2,000.000	34,216		0	L
749941-10-0	R F MICRODEVICES INC	08/25/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	50,200.000	426,208		0	L
75025N-10-2	RADIANT SYSTEMS INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	7,103		0	L
750459-10-9	RADISYS CORP	09/19/2003	Various	4,500.000	90,126		0	L
750862-10-4	RAINBOW TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	1,100.000	8,233		0	L
751028-10-1	RALCORP HOLDINGS INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	38,448		0	L
753820-10-9	RARE HOSPITALITY	09/03/2003	Various	3,350.000	28,606		0	L
754730-10-9	RAYMOND JAMES FINANCIAL INC	07/24/2003	WARBURG DILLION READ LLC	2,400.000	83,916		0	L
754907-10-3	RAYONIER INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	115,864		0	L
755267-10-1	READERS DIGEST ASSOC., INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,000.000	91,749		0	L
758750-10-3	REGAL BELOIT CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	19,148		0	L
75886F-10-7	REGENERON PHARMACEUTICALS INC	07/24/2003	WARBURG DILLION READ LLC	2,000.000	30,050		0	L
758932-10-7	REGIS CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	54,074		0	L
759148-10-9	REHABCARE GROUP INC	07/24/2003	WARBURG DILLION READ LLC	700.000	11,125		0	L
759509-10-2	RELIANCE STEEL & ALUMINUM	07/24/2003	WARBURG DILLION READ LLC	1,200.000	25,080		0	L
759594-30-2	REMINGTON OIL & GAS CORP	07/24/2003	WARBURG DILLION READ LLC	1,200.000	21,547		0	L
759930-10-0	RENAL CARE GROUP INC	07/24/2003	WARBURG DILLION READ LLC	1,900.000	70,206		0	L
760114-10-8	RENTERS CHOICE INC	09/26/2003	CANTOR, FITZGERALD & CO	22,600.000	730,848		0	L
760282-10-3	REPUBLIC BANCORP INC	07/24/2003	WARBURG DILLION READ LLC	2,500.000	34,725		0	L
760759-10-0	REPUBLIC SERVICE INC	07/24/2003	Various	12,000.000	285,274		0	L
761152-10-7	RESMED INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	52,380		0	L
761230-10-1	RESPIRONICS INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	48,213		0	L
76128Q-10-9	RETEK INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	29,191		0	L
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,300.000	145,378		0	L
769742-10-7	ROADWAY CORPORATION	07/24/2003	WARBURG DILLION READ LLC	800.000	37,688		0	L
770196-10-3	ROBBINS & MEYERS INC	07/24/2003	WARBURG DILLION READ LLC	100.000	2,157		0	L
772739-20-7	ROCK TENN CO	07/24/2003	WARBURG DILLION READ LLC	1,500.000	23,071		0	L
775133-10-1	ROGERS HEALTH	07/24/2003	WARBURG DILLION READ LLC	700.000	21,263		0	L

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775371-10-7	ROHM & HAAS CO	08/21/2003	Various	88,500.000	3,216,949		0	L
775711-10-4	ROLLINS, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	72,523		0	L
776696-10-6	ROPER CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	58,025		0	L
778296-10-3	ROSS STORES, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,300.000	232,931		0	L
778787-10-1	ROTO ROOTER, INC	07/24/2003	WARBURG DILLION READ LLC	800.000	29,454		0	L
779382-10-0	ROWAN COS., INC	07/09/2003	Various	800.000	17,676		0	L
780008-10-8	ROXIO INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	7,941		0	L
749685-10-3	RPM INTERNATIONAL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,600.000	129,410		0	L
749719-10-0	RSA SECURITY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	64,081		0	L
781182-10-0	RUBY TUESDAY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	99,393		0	L
781258-10-8	RUDDICK	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,800.000	76,025		0	L
781270-10-3	RUDOLPH TECHNOLOGIES	07/24/2003	WARBURG DILLION READ LLC	700.000	13,600		0	L
782233-10-0	RUSS BERRIE & CO, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	43,353		0	L
782352-10-8	RUSSELL CORP	07/24/2003	WARBURG DILLION READ LLC	1,500.000	29,433		0	L
783519-10-1	RYANS FAMILY STEAK HOUSE	07/24/2003	WARBURG DILLION READ LLC	2,800.000	38,602		0	L
78375P-10-7	RYERSON TULL INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	10,191		0	L
783764-10-3	RYLAND GROUP, INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	74,976		0	L
784117-10-3	S E I CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,300.000	250,758		0	L
784626-10-3	S P S TECHNOLOGIES, INC	07/24/2003	WARBURG DILLION READ LLC	700.000	20,487		0	L
79377W-10-8	SAKS HOLDINGS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	11,200.000	121,880		0	L
80004C-10-1	SANDISK CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,200.000	285,755		0	L
803111-10-3	SARA LEE CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	14,500.000	274,630		0	L
804395-10-1	SAUL CENTERS	09/29/2003	GREEN STREET ADVISORS INCORPORATED	13,100.000	347,142		0	L
80517Q-10-0	SAVIENT PHARMACEUTICALS	07/24/2003	WARBURG DILLION READ LLC	2,600.000	11,466		0	L
78387G-10-3	SBC COMMUNICATIONS INC	07/09/2003	Various	30,900.000	807,224		0	L
78387P-10-3	SBS TECHNOLOGIES INC	07/24/2003	WARBURG DILLION READ LLC	600.000	6,324		0	L
806407-10-2	SCHEIN HENRY INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	182,565		0	L
806605-10-1	SCHERING-PLOUGH CORP	07/09/2003	Various	6,100.000	107,758		0	L
806857-10-8	SCHLUMBERGER, LTD	09/23/2003	Various	11,300.000	558,081		0	L
807066-10-5	SCHOLASTIC CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	73,761		0	L
807863-10-5	SCHOOL SPECIALTY INC	07/24/2003	WARBURG DILLION READ LLC	800.000	21,940		0	L
808194-10-4	SCHULMAN (A.), INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	20,583		0	L
810186-10-6	SCOTTS CO CLASS A	07/24/2003	WARBURG DILLION READ LLC	1,000.000	53,114		0	L
784028-10-2	SCP POOL	09/15/2003	Various	4,687.500	41,685		0	L
81111T-10-2	SCS TRANSPORTATION INC	07/24/2003	WARBURG DILLION READ LLC	700.000	10,247		0	L
811904-10-1	SEACOR SMIT INC	07/24/2003	WARBURG DILLION READ LLC	800.000	29,164		0	L
816850-10-1	SEMTECH CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,700.000	89,664		0	L
81725T-10-0	SENSIENT TECHNOLOGIES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,000.000	83,503		0	L
817315-10-4	SEPRACOR INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,000.000	136,498		0	L
817320-10-4	SEQUA CORPORATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	300.000	11,116		0	L
817492-10-1	SERENA SOFTWARE INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	33,555		0	L
820280-10-5	SHAW GROUP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	15,164		0	L
824911-10-1	SHOPKO	07/24/2003	WARBURG DILLION READ LLC	1,400.000	18,913		0	L
825549-10-8	SHUFFLE MASTER INC	07/24/2003	WARBURG DILLION READ LLC	800.000	23,452		0	L
82567D-10-4	SHURGARD STORAGE CENTERS CL A	09/19/2003	Various	3,700.000	126,000		0	L
825846-10-8	SICOR INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	10,700.000	210,144		0	L
826322-10-9	SIERRA HEALTH SVCS INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	37,840		0	L
826919-10-2	SILICON LABORATORIES	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,600.000	136,031		0	L
828806-10-9	SIMON PROPERTY GROUP INC	09/23/2003	Various	13,200.000	564,282		0	L
829073-10-5	SIMPSON MANUFACTURING	07/24/2003	WARBURG DILLION READ LLC	1,000.000	41,647		0	L
83001P-10-9	SIX FLAGS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	39,328		0	L
830830-10-5	SKYLINE CORP	07/24/2003	WARBURG DILLION READ LLC	500.000	14,547		0	L
830879-10-2	SKYWEST INC	07/24/2003	WARBURG DILLION READ LLC	2,400.000	43,410		0	L
83088M-10-2	SKYWORKS SOLUTIONS INC	07/24/2003	WARBURG DILLION READ LLC	5,900.000	47,561		0	L
831865-20-9	SMITH (A.O.)	07/24/2003	WARBURG DILLION READ LLC	1,300.000	42,654		0	L
832110-10-0	SMITH INTERNATIONAL, INC	07/24/2003	Various	9,400.000	338,041		0	L
832248-10-8	SMITHFIELD FOODS, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,000.000	181,369		0	L
834092-10-8	SOLA INTL INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	19,858		0	L
835451-10-5	SONIC CORP	07/24/2003	WARBURG DILLION READ LLC	2,400.000	57,585		0	L
835495-10-2	SONOCO PRODUCTS CO	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,900.000	156,355		0	L
835898-10-7	SOTHEBY HLDGS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,700.000	32,956		0	L
836167-10-6	SOURCECORP INC	07/24/2003	WARBURG DILLION READ LLC	600.000	13,212		0	L

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
844741-10-8	SOUTHWEST AIRLINES CO	09/12/2003	Various	140,100.000	2,545,871		0	L
848420-10-5	SPHERION CORPORATION	07/24/2003	WARBURG DILLION READ LLC	3,200.000	22,959		0	L
84855W-10-9	SPINNAKER EXPLORATION	07/24/2003	WARBURG DILLION READ LLC	1,400.000	31,612		0	L
852061-50-6	SPRINT CORP (PCS GROUP)	09/16/2003	Various	85,700.000	502,316		0	L
784635-10-4	SPX CORP	07/24/2003	Various	11,400.000	489,762		0	L
792228-10-8	ST MARY LAND AND EXPLORATION CO	07/24/2003	WARBURG DILLION READ LLC	1,300.000	33,881		0	L
852891-10-0	STANCORP FINANCIAL GROUP INC	08/26/2003	Various	48,300.000	2,632,536		0	L
853626-10-9	STANDARD MICROSYSTEMS CORP	07/24/2003	WARBURG DILLION READ LLC	300.000	5,888		0	L
853666-10-5	STANDARD MOTOR PRODUCTS, INC	07/24/2003	WARBURG DILLION READ LLC	800.000	8,028		0	L
853887-10-7	STANDARD REGISTER CO	07/24/2003	WARBURG DILLION READ LLC	1,300.000	21,711		0	L
85375C-10-1	STANDARD-PACIFIC CORP	07/24/2003	WARBURG DILLION READ LLC	1,900.000	63,239		0	L
854231-10-7	STANDEX INTERNATIONAL CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	15,294		0	L
855030-10-2	STAPLES	09/10/2003	CITIGROUP GLOBAL MARKETS	185,600.000	4,243,076		0	L
85569C-10-7	STARTEK INC	07/24/2003	WARBURG DILLION READ LLC	600.000	18,726		0	L
858119-10-0	STEEL DYNAMICS INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	31,556		0	L
858375-10-8	STEIN MART INC	07/24/2003	WARBURG DILLION READ LLC	1,800.000	10,504		0	L
858912-10-8	STERICYCLE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,900.000	125,302		0	L
859152-10-0	STERIS CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,900.000	137,043		0	L
858907-10-8	STERLING BANCSHARES	07/24/2003	WARBURG DILLION READ LLC	1,700.000	21,004		0	L
860342-10-4	STEWART & STEVENSON SERVICES, INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	19,191		0	L
860372-10-1	STEWART INFORMATION SERVICES CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	20,333		0	L
861012-10-2	STMICROELECTRONICS NV	09/02/2003	Various	324,700.000	7,754,049		0	L
861642-10-6	STONE ENERGY INC	07/24/2003	WARBURG DILLION READ LLC	800.000	30,916		0	L
862111-20-0	STORAGE TECHNOLOGY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,900.000	207,523		0	L
863314-10-0	STRIDE RITE CORP	07/24/2003	WARBURG DILLION READ LLC	2,400.000	22,962		0	L
866239-10-6	SUMMIT PROPERTIES INC	07/25/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	9,400.000	192,418		0	L
86768K-10-6	SUNSRISE SENIOR LIVING INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	26,132		0	L
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC	09/30/2003	Various	5,000.000	205,532		0	L
868532-10-2	SUPERTEX INC	07/24/2003	WARBURG DILLION READ LLC	500.000	9,063		0	L
868873-10-0	SURMODICS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	24,666		0	L
870738-10-1	SWIFT ENERGY CO	07/24/2003	WARBURG DILLION READ LLC	1,000.000	11,005		0	L
870756-10-3	SWIFT TRANSPORTATION CO INC	09/30/2003	Various	9,600.000	216,779		0	L
78503N-10-7	SWS GROUP INC	07/24/2003	WARBURG DILLION READ LLC	700.000	14,350		0	L
871130-10-0	SYBASE INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	123,691		0	L
871142-10-5	SYBRON DENTAL SPECIALTIES INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	37,636		0	L
871399-10-1	SYLVAN KEE SYSTEMS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,100.000	83,521		0	L
871607-10-7	SYNOPSYS INC	09/24/2003	Various	26,200.000	324,933		0	L
871873-10-5	SYSTEMS & COMPUTERWARE TECH	07/24/2003	WARBURG DILLION READ LLC	1,400.000	15,575		0	L
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE	07/24/2003	WARBURG DILLION READ LLC	1,700.000	45,920		0	L
874918-10-5	TALX INC	07/24/2003	WARBURG DILLION READ LLC	700.000	16,530		0	L
87612E-10-6	TARGET CORP	09/10/2003	Various	55,000.000	2,125,882		0	L
878237-10-6	TECH DATA CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,600.000	137,008		0	L
878377-10-0	TECHNE CORP	07/24/2003	WARBURG DILLION READ LLC	1,800.000	57,892		0	L
878555-10-1	TECHNITROL INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	25,146		0	L
878895-20-0	TECUMSEH PRODUCTS CO - CL A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,700.000	94,851		0	L
879360-10-5	TELEDYNE TECHNOLOGIES INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	17,572		0	L
879369-10-6	TELEFLEX, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,200.000	140,659		0	L
879433-10-0	TELEPHONE & DATA SYSTEMS, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	213,929		0	L
88162G-10-3	TETRA TECH INC	07/24/2003	WARBURG DILLION READ LLC	2,100.000	35,737		0	L
882491-10-3	TEXAS INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	25,442		0	L
882508-10-4	TEXAS INSTRUMENTS, INC	08/12/2003	Various	228,000.000	4,174,609		0	L
857873-10-3	THE STEAK N SHAKE COMPANY	07/24/2003	WARBURG DILLION READ LLC	500.000	7,122		0	L
883375-10-7	THERAGENICS CORP	07/24/2003	WARBURG DILLION READ LLC	1,000.000	4,211		0	L
884425-10-9	THOMAS INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	800.000	21,536		0	L
885160-10-1	THOR INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	56,375		0	L
872443-40-3	THQ INC	07/24/2003	WARBURG DILLION READ LLC	1,700.000	30,579		0	L
88554L-10-8	THREE-FIVE SYSTEMS INC	09/19/2003	Various	5,100.000	35,597		0	L
886423-10-2	TIDEWATER, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,000.000	105,460		0	L
886547-10-8	TIFFANY & CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,000.000	275,450		0	L
887100-10-5	TIMBERLAND COMPANY - CL A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,600.000	118,867		0	L
887389-10-4	TIMKEN CO	07/24/2003	WARBURG DILLION READ LLC	3,700.000	57,484		0	L
888266-10-3	TITAN CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,800.000	84,469		0	L

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889478-10-3	TOLL BROTHERS INC	09/30/2003	Various	11,100.000	329,115		0	L
889542-10-6	TOLLGRADE COMMUNICATIONS	07/24/2003	WARBURG DILLION READ LLC	600.000	8,208		0	L
115660-20-1	TOM BROWN INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	54,486		0	L
890333-10-7	TOO, INC	07/24/2003	WARBURG DILLION READ LLC	1,300.000	25,239		0	L
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC	09/30/2003	Various	8,400.000	260,437		0	L
891092-10-8	TORO CO	07/24/2003	WARBURG DILLION READ LLC	1,500.000	59,883		0	L
891707-10-1	TOWER AUTOMOTIVE INC	07/24/2003	WARBURG DILLION READ LLC	2,800.000	12,727		0	L
892081-10-0	TOWN & COUNTRY	08/27/2003	GREEN STREET ADVISORS INCORPORATED	11,300.000	261,630		0	L
892356-10-6	TRACTOR SUPPLY CO	08/22/2003	Various	5,800.000	44,492		0	L
893416-10-7	TRANSACTION SYS ARCHITECTS	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	31,882		0	L
89420G-40-6	TRAVELERS PROPERTY CASUALTY CO, CL B	07/09/2003	Various	29,100.000	479,071		0	L
894650-10-0	TREDEGAR CO	07/24/2003	WARBURG DILLION READ LLC	1,600.000	23,752		0	L
89579K-10-9	TRIAD HOSPITALS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,500.000	138,734		0	L
895927-30-9	TRIARC COMPANIES INC	09/10/2003	CANTOR, FITZGERALD & CO	16,000.000	177,897		0	L
896239-10-0	TRIMBLE NAVIGATION	07/24/2003	WARBURG DILLION READ LLC	1,100.000	26,854		0	L
896522-10-9	TRINITY INDS INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,400.000	96,958		0	L
89674K-10-3	TRIQUENT SEMICONDUCTOR	07/24/2003	GOLDMAN SACHS INTERNATIONAL	13,500.000	62,945		0	L
896818-10-1	TRIUMPH GROUP INC	07/24/2003	WARBURG DILLION READ LLC	700.000	20,386		0	L
902494-10-3	TYSON FOODS, INC. CLASS A	07/24/2003	GOLDMAN SACHS INTERNATIONAL	23,800.000	273,431		0	L
90262T-30-8	UCBH HOLDINGS INC	07/24/2003	WARBURG DILLION READ LLC	1,600.000	48,991		0	L
903849-10-7	ULTIMATE ELECTRONICS INC	07/24/2003	WARBURG DILLION READ LLC	500.000	5,465		0	L
904034-10-5	ULTRATECH INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	26,036		0	L
904677-10-1	UNIFI, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	25,680		0	L
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO	07/24/2003	WARBURG DILLION READ LLC	1,500.000	27,864		0	L
909218-10-9	UNIT CORP	07/24/2003	WARBURG DILLION READ LLC	2,000.000	39,970		0	L
910197-10-2	UNITED DOMINION	09/30/2003	Various	51,100.000	922,379		0	L
911163-10-3	UNITED NATURAL FOODS INC	07/24/2003	WARBURG DILLION READ LLC	800.000	23,549		0	L
911312-10-6	UNITED PARCEL SERVICE INC	09/23/2003	Various	11,400.000	733,657		0	L
911363-10-9	UNITED RENTALS INC	08/27/2003	CANTOR, FITZGERALD & CO	21,700.000	348,409		0	L
913004-10-7	UNITED STATIONERS, INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	55,142		0	L
913017-10-9	UNITED TECHNOLOGIES CORP	07/09/2003	Various	7,300.000	529,227		0	L
913275-10-3	UNITRIN, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	6,300.000	183,424		0	L
913903-10-0	UNIVERSAL HEALTH SERVICES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,200.000	196,843		0	L
914906-10-2	UNIVISION COMMUNICATION INC	09/23/2003	MERGER	25,840.000	844,073		0	L
91529Y-40-3	UNUMPROVIDENT CORP	07/30/2003	DIRECT	1,934,500.000	1,934,500		0	L
917047-10-2	URBAN OUTFITTERS INC	09/22/2003	Various	6,400.000	35,729		0	L
903236-10-7	URS CORP	07/24/2003	WARBURG DILLION READ LLC	900.000	17,367		0	L
90338W-10-3	US ONCOLOGY INC	07/24/2003	WARBURG DILLION READ LLC	3,500.000	27,693		0	L
91729Q-10-1	USF CORP	07/24/2003	WARBURG DILLION READ LLC	1,300.000	39,135		0	L
918866-10-4	VALASSIS COMMUNICATION	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,500.000	97,137		0	L
91913Y-10-0	VALERO ENERGY CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,200.000	297,568		0	L
920253-10-1	VALMONT INDUSTRIES INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	28,308		0	L
920355-10-4	VALSPAR CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	142,880		0	L
922122-10-6	VARCO INTERNATIONAL INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,100.000	143,074		0	L
922206-10-7	VARIAN INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	2,400.000	80,119		0	L
92220P-10-5	VARIAN MEDICAL SYSTEMS INC	08/08/2003	Various	5,400.000	322,381		0	L
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT	07/24/2003	WARBURG DILLION READ LLC	1,500.000	53,135		0	L
922417-10-0	VEECO INSTRUMENTS	07/24/2003	WARBURG DILLION READ LLC	1,100.000	22,186		0	L
92343P-10-7	VERITAS DGC INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	11,567		0	L
92343C-10-6	VERITY INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	18,266		0	L
92343V-10-4	VERIZON COMMUNICATIONS	07/09/2003	Various	28,500.000	1,122,596		0	L
925524-30-8	VIACOM - CLASS B	09/25/2003	Various	130,500.000	5,550,627		0	L
92552R-10-9	VIAD CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,600.000	160,754		0	L
92552V-10-0	VIASAT INC	07/24/2003	WARBURG DILLION READ LLC	800.000	11,304		0	L
92553Q-20-9	VIASYS HEALTHCARE INC	07/24/2003	WARBURG DILLION READ LLC	1,200.000	26,265		0	L
925815-10-2	VICOR CORP	07/24/2003	WARBURG DILLION READ LLC	2,000.000	19,175		0	L
927460-10-5	VINTAGE PETROLEUM INC	07/24/2003	WARBURG DILLION READ LLC	2,800.000	31,472		0	L
928298-10-8	VISHAY INTERTECHNOLOGY, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	12,600.000	193,488		0	L
928469-10-5	VITAL SIGNS INC	07/24/2003	WARBURG DILLION READ LLC	700.000	20,164		0	L
928703-10-7	VOLT INFO SCIENCES INC	07/24/2003	WARBURG DILLION READ LLC	700.000	10,377		0	L
929566-10-7	WABASH NATIONAL CORP	07/24/2003	WARBURG DILLION READ LLC	1,100.000	16,395		0	L
930059-10-0	WADDELL & REED FINANCIAL	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	133,281		0	L

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931142-10-3	WAL-MART STORES, INC	07/09/2003	Various	51,500.000	2,878,953		0	L
939640-10-8	WASHINGTON POST CO. (THE)	09/30/2003	Various	800.000	556,893		0	L
941053-10-0	WASTE CONNECTIONS	07/24/2003	WARBURG DILLION READ LLC	1,100.000	37,065		0	L
942622-20-0	WATSCO INC	07/24/2003	WARBURG DILLION READ LLC	900.000	15,582		0	L
942712-10-0	WATSON WYATT	07/24/2003	WARBURG DILLION READ LLC	1,300.000	29,234		0	L
942749-10-2	WATTS INDUSTRIES	07/24/2003	WARBURG DILLION READ LLC	1,100.000	20,751		0	L
943315-10-1	WAUSAU-MOSINEE PAPER CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,000.000	36,176		0	L
946756-10-3	WAYPOINT FINANCIAL	07/30/2003	Various	2,365.000	33,775		0	L
929236-10-7	WD40 CO	07/24/2003	WARBURG DILLION READ LLC	800.000	22,460		0	L
94767L-10-9	WEBEX COMMUNICATIONS INC	08/28/2003	CANTOR, FITZGERALD & CO	11,200.000	214,672		0	L
947684-10-6	WEBSENSE	07/24/2003	WARBURG DILLION READ LLC	900.000	18,344		0	L
949702-10-4	WELLMAN, INC	07/24/2003	WARBURG DILLION READ LLC	1,500.000	15,180		0	L
950755-10-8	WERNER ENTERPRISES INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	5,300.000	126,662		0	L
961765-10-4	WESTWOOD HOLDINGS GROUP	07/24/2003	WARBURG DILLION READ LLC	200.000	3,824		0	L
961815-10-7	WESTWOOD ONE, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	7,500.000	225,987		0	L
961840-10-5	WET SEAL	07/24/2003	WARBURG DILLION READ LLC	800.000	9,992		0	L
92925E-10-8	W-H ENERGY SERVICES INC	07/24/2003	WARBURG DILLION READ LLC	1,100.000	19,979		0	L
966837-10-6	WHOLE FOODS MARKET INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	4,500.000	235,206		0	L
969904-10-1	WILLIAMS SONOMA, INC	07/24/2003	GOLDMAN SACHS INTERNATIONAL	8,500.000	243,760		0	L
972232-10-2	WILSON GREATBATCH TECHNOLOGY	09/09/2003	CANTOR, FITZGERALD & CO	5,900.000	231,168		0	L
973149-10-7	WIND RIV SYS INC	08/25/2003	JEFFERIES & COMPANY, INC	22,400.000	166,795		0	L
974637-10-0	WINNEBAGO INDUSTRIES, INC	07/24/2003	WARBURG DILLION READ LLC	1,000.000	39,148		0	L
97650W-10-8	WINTRUST FINANCIAL CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	24,202		0	L
929297-10-9	WMS INDUSTRIES	07/24/2003	WARBURG DILLION READ LLC	1,300.000	21,615		0	L
978093-10-2	WOLVERINE TUBE INC	07/24/2003	WARBURG DILLION READ LLC	800.000	4,590		0	L
978097-10-3	WOLVERINE WORLD WIDE, INC	07/24/2003	WARBURG DILLION READ LLC	2,200.000	41,939		0	L
980745-10-3	WOODWARD GOVERN	07/24/2003	WARBURG DILLION READ LLC	500.000	20,706		0	L
982526-10-5	WRIGLEY (WM.) JR., CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,500.000	528,770		0	L
983857-10-3	XRITE INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	14,636		0	L
98385X-10-6	XTO ENERGY INC	07/24/2003	Various	15,900.000	303,534		0	L
985509-10-8	YELLOW FREIGHT SYSTEM, INC	07/24/2003	WARBURG DILLION READ LLC	1,400.000	36,020		0	L
986670-10-7	YORK INTERNATIONAL CORP	07/24/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	93,039		0	L
988498-10-1	YUM BRANDS INC	07/09/2003	Various	14,500.000	439,959		0	L
989207-10-5	ZEBRA TECHNOLOGIES CORP	08/22/2003	Various	5,400.000	99,367		0	L
989390-10-9	ZENITH NATIONAL INS CORP	07/24/2003	WARBURG DILLION READ LLC	700.000	18,839		0	L
98956P-10-2	ZIMMER HOLDINGS	09/23/2003	Various	108,300.000	5,166,700		0	L
98974P-10-0	ZIX CORPORATION	07/24/2003	WARBURG DILLION READ LLC	600.000	2,460		0	L
Total UNITED STATES					517,803,986	XXX	0	XXX
Canada								
453258-40-2	INCO, LTD	09/18/2003	CANTOR, FITZGERALD & CO	92,900.000	2,504,877		0	L
Total CANADA					2,504,877	XXX	0	XXX
Other Countries								
G0070K-10-3	ACE LIMITED	09/15/2003	Various	241,100.000	7,869,489		0	L
G9885J-10-2	ASTRAZENECA PLC	07/25/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	17,000.000	692,336		0	U
Y04327-10-5	ASUSTEK COMPUTER INC	08/01/2003	STOCK DIV	37,500.000	0		0	U
G14896-10-7	BAE SYSTEMS PLC	07/25/2003	Various	395,000.000	945,367		0	U
J05124-14-4	CANON	07/30/2003	DAIWA SECURITIES AMERICA INC	12,000.000	576,244		0	U
Y11757-10-4	CATHAY PACIFIC	06/27/2003	CITIGROUP GLOBAL MARKETS	0.000	14		0	U
Y13189-10-8	CHEUNG KONG	08/25/2003	DEUTSCHE BANK CAPITAL CORP	90,000.000	698,548		0	U
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	08/08/2003	Various	93,800.000	1,017,046		0	U
Y25946-10-7	FORMOSA CHEMICAL & FIBER	07/17/2003	STOCK DIV	50,240.000	0		0	U
G3910J-11-2	GLAXOSMITHKLINE PLC	07/08/2003	GOLDMAN, SACHS & CO	5,800.000	115,730		0	U
Y36861-10-5	HON HAI PRECISION INDUSTRIES	08/07/2003	STOCK DIV	30,800.000	0		0	U
J22848-10-5	HOYA CORPORATION	07/30/2003	MIZUHO FINANCIAL GROUP	5,400.000	394,769		0	U
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	09/30/2003	FRANKEL, STUART, & CO., INC	89,800.000	4,763,765		0	L
J25853-10-2	JAFCO CO LTD	08/19/2003	NOMURA SECURITIES INTERNATIONAL	27,000.000	1,815,221		0	A
J30642-16-9	KAO CORP	07/15/2003	NOMURA SECURITIES INTERNATIONAL	5,000.000	98,442		0	U
Y52758-10-2	LG CHEMICAL LTD	08/21/2003	GOOD MORNING SECURITIES	16,800.000	768,747		0	U
G61572-14-8	MISYS PLC	07/29/2003	Various	230,000.000	986,787		0	U
J44497-10-5	MITSUBISHI TOKYO FINANCIAL GROUP	08/18/2003	Various	165.000	784,270		0	U
J4881U-10-9	NEC ELECTRONICS CORPORATION	07/14/2003	DAIWA SECURITIES AMERICA INC	14,200.000	508,189		0	U
X61873-13-3	NOKIA	07/22/2003	ENSKILDA SECURITIES, LTD	70,700.000	1,042,572		0	U

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation [a]
J59009-15-9	NOMURA HOLDINGS INC.	08/19/2003	DAIWA SECURITIES AMERICA INC.	14,000.000	205,039		0	U
J59399-10-5	NTT DOCOMO, INC. TOKYO	07/15/2003	NOMURA SECURITIES INTERNATIONAL	45.000	110,540		0	U
G70956-11-8	PILKINGTON	06/11/2003	STOCK DIV	111,080.000	0		0	U
Y7174J-10-6	QUANTA COMPUTER INCORP.	07/11/2003	STOCK DIV	25,000.000	0		0	U
Y7220N-10-1	REALTEK SEMICONDUCTOR CORP.	07/22/2003	STOCK DIV	38,200.000	0		0	U
J6571N-10-5	RYOHIN KEIKAKU CO LTD.	07/03/2003	DAIWA SECURITIES AMERICA INC.	29,500.000	777,618		0	U
Y74718-10-0	SAMSUNG ELECTRONICS	08/26/2003	DEUTSCHE BANK CAPITAL CORP.	1,000.000	378,322		0	U
J71305-10-6	SEVEN ELEVEN	07/30/2003	GOLDMAN, SACHS & CO.	9,000.000	236,961		0	U
874039-10-0	TAIWAN SEMICONDUCTOR MAUFACTURING-ADR	07/22/2003	Various	87,313.600	799,360		0	L
J81281-11-5	TAKEDA CHEMICAL	07/14/2003	NOMURA SECURITIES INTERNATIONAL	2,900.000	112,191		0	U
E90183-18-2	TELEFONICA DE ESPANA	07/24/2003	GOLDMAN, SACHS & CO.	37,000.000	432,853		0	U
J86957-11-5	TOKYO ELECTRON	07/14/2003	NOMURA SECURITIES INTERNATIONAL	800.000	46,627		0	U
G92087-12-4	UNILEVER PLC	07/10/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	91,400.000	736,335		0	U
Y9360Y-10-3	VENTURE CORP LTD.	08/26/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	20,000.000	217,176		0	U
N92512-13-1	VNU-VER NED UITGEV VER BEZIT	08/13/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	3,200.000	100,277		0	U
G9387S-10-5	VODAFONE GROUP PLC	07/29/2003	Various	257,621.000	505,448		0	U
G95089-10-1	WEATHERFORD INTERNATIONAL LTD.	07/24/2003	GOLDMAN SACHS INTERNATIONAL	9,200.000	335,728		0	L
Q9737U-10-6	WMC RESOURCES LTD	09/04/2003	MACQUARIE EQUITIES (USA), INC.	490,000.000	1,441,831		0	U
G9835W-10-4	YELL GROUP PLC	08/28/2003	Various	438,800.000	2,122,660		0	U
Total Other Countries					31,636,504	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					551,945,368	XXX	0	XXX
PARENT, SUBSIDIARIES, AND AFFILIATES United States								
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC.	07/23/2003	DISTRIBUTION	0.000	1,546		0	A
Total UNITED STATES					1,546	XXX	0	XXX
6999999 - Total - Common Stocks - Parent, Subsidiaries, Affiliates					1,546	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					651,268,503	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					96,082,289	XXX	0	XXX
7099999 - Total - Common Stocks					747,350,792	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					771,226,368	XXX	0	XXX
7299999 - Totals					5,477,475,065	XXX	16,954,772	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 39 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
BONDS GOVERNMENTS UNITED STATES																
31359M-MQ-3	FANNIE MAE 6.125 03/15/2012	09/24/2003	BARCLAYS BANK		28,042,970	25,000,000	26,821,200	26,641,761	(35,764)	0	0	1,401,209	1,401,209	808,160		1
3837H1-Z9-5	GNR 1999-6 PG	09/01/2003	SCHEDULED REDEMPTION		1,755,790	1,755,790	1,843,580	1,755,790	(63,110)	0	0	0	0	28,532		1PE
38373Y-BV-5	GNR 2002-79 LD	09/01/2003	SCHEDULED REDEMPTION		1,224,768	1,224,768	1,260,985	1,224,768	(32,868)	0	0	0	0	15,083		1PE
362034-CV-0	GOVT NATL MTG ASSOC I #008184	09/01/2003	SCHEDULED REDEMPTION		613	613	626	613	(8)	0	0	0	0	12		1
362041-W8-4	GOVT NATL MTG ASSOC I #014171	09/01/2003	SCHEDULED REDEMPTION		70	70	70	70	0	0	0	0	0	1		1
362042-UB-7	GOVT NATL MTG ASSOC I #014978	09/01/2003	SCHEDULED REDEMPTION		373	373	375	373	(1)	0	0	0	0	7		1
362043-TC-5	GOVT NATL MTG ASSOC I #015847	09/01/2003	SCHEDULED REDEMPTION		65	65	65	65	0	0	0	0	0	1		1
362044-L6-4	GOVT NATL MTG ASSOC I #016549	09/01/2003	SCHEDULED REDEMPTION		46	46	46	46	0	0	0	0	0	1		1
362045-HA-7	GOVT NATL MTG ASSOC I #017325	09/01/2003	SCHEDULED REDEMPTION		14	14	14	14	0	0	0	0	0	0		1
36215X-KG-6	GOVT NATL MTG ASSOC I #147995	09/01/2003	SCHEDULED REDEMPTION		1,735	1,735	1,816	1,735	(130)	0	0	0	0	35		1
362162-WV-7	GOVT NATL MTG ASSOC I #181660	09/01/2003	SCHEDULED REDEMPTION		549	549	576	549	(35)	0	0	0	0	10		1
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840	09/01/2003	SCHEDULED REDEMPTION		288	288	290	288	(2)	0	0	0	0	5		1
36219N-BZ-2	GOVT NATL MTG ASSOC I #253956	09/01/2003	SCHEDULED REDEMPTION		15,482	15,482	16,279	15,482	(695)	0	0	0	0	347		1
36220G-7G-1	GOVT NATL MTG ASSOC I #278195	09/01/2003	SCHEDULED REDEMPTION		866	866	899	866	(39)	0	0	0	0	17		1
36220N-MY-0	GOVT NATL MTG ASSOC I #283075	09/01/2003	SCHEDULED REDEMPTION		11,678	11,678	12,200	11,678	(467)	0	0	0	0	158		1
36220S-LV-6	GOVT NATL MTG ASSOC I #286640	09/01/2003	SCHEDULED REDEMPTION		5,455	5,455	5,825	5,455	(368)	0	0	0	0	83		1
36220T-G2-4	GOVT NATL MTG ASSOC I #287417	09/01/2003	SCHEDULED REDEMPTION		447	447	469	447	(23)	0	0	0	0	9		1
362205-TM-8	GOVT NATL MTG ASSOC I #297656	09/01/2003	SCHEDULED REDEMPTION		372,547	372,547	365,994	372,547	8,706	0	0	0	0	6,659		1
362206-QT-4	GOVT NATL MTG ASSOC I #298466	09/01/2003	SCHEDULED REDEMPTION		65	65	70	65	(8)	0	0	0	0	1		1
36224G-RB-6	GOVT NATL MTG ASSOC I #328182	09/01/2003	SCHEDULED REDEMPTION		2,259	2,259	2,310	2,259	(48)	0	0	0	0	45		1
36224H-GW-0	GOVT NATL MTG ASSOC I #328813	09/01/2003	SCHEDULED REDEMPTION		9	9	9	9	0	0	0	0	0	0		1
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059	09/01/2003	SCHEDULED REDEMPTION		9,831	9,831	9,943	9,831	(101)	0	0	0	0	116		1
36224T-W9-7	GOVT NATL MTG ASSOC I #338272	09/01/2003	SCHEDULED REDEMPTION		782,876	782,876	769,516	782,876	12,353	0	0	0	0	12,458		1
36224T-XN-5	GOVT NATL MTG ASSOC I #338285	09/01/2003	SCHEDULED REDEMPTION		637,401	637,401	627,518	637,401	12,856	0	0	0	0	9,839		1
36224W-TL-7	GOVT NATL MTG ASSOC I #340855	09/01/2003	SCHEDULED REDEMPTION		49,463	49,463	51,666	49,463	(1,911)	0	0	0	0	988		1
36224X-HX-2	GOVT NATL MTG ASSOC I #341446	09/01/2003	SCHEDULED REDEMPTION		453	453	458	453	(5)	0	0	0	0	7		1
36203C-6C-1	GOVT NATL MTG ASSOC I #345667	09/01/2003	SCHEDULED REDEMPTION		48,662	48,662	50,163	48,662	(1,667)	0	0	0	0	863		1
36203C-7J-5	GOVT NATL MTG ASSOC I #345697	09/01/2003	SCHEDULED REDEMPTION		383,833	383,833	395,770	383,833	(10,697)	0	0	0	0	6,104		1
36203E-VF-2	GOVT NATL MTG ASSOC I #347214	09/01/2003	SCHEDULED REDEMPTION		28,878	28,878	30,164	28,878	(1,433)	0	0	0	0	577		1
36203G-PS-6	GOVT NATL MTG ASSOC I #348833	09/01/2003	SCHEDULED REDEMPTION		585,168	585,168	586,965	585,168	(1,641)	0	0	0	0	9,153		1
36203K-MR-2	GOVT NATL MTG ASSOC I #351468	09/01/2003	SCHEDULED REDEMPTION		34,443	34,443	35,505	34,443	(969)	0	0	0	0	550		1
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056	09/01/2003	SCHEDULED REDEMPTION		259,613	259,613	246,655	259,613	16,763	0	0	0	0	3,793		1
36203L-D7-4	GOVT NATL MTG ASSOC I #352126	09/01/2003	SCHEDULED REDEMPTION		1,903,815	1,903,815	1,906,079	1,903,815	(2,187)	0	0	0	0	29,566		1
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632	09/01/2003	SCHEDULED REDEMPTION		61	61	62	61	(1)	0	0	0	0	1		1
36203P-BA-0	GOVT NATL MTG ASSOC I #354733	09/01/2003	SCHEDULED REDEMPTION		257,881	257,881	253,898	257,881	4,623	0	0	0	0	3,525		1
36203S-HF-7	GOVT NATL MTG ASSOC I #357630	09/01/2003	SCHEDULED REDEMPTION		4,120	4,120	4,167	4,120	(52)	0	0	0	0	72		1
36203S-QM-2	GOVT NATL MTG ASSOC I #357860	09/01/2003	SCHEDULED REDEMPTION		3,330	3,330	3,368	3,330	(38)	0	0	0	0	58		1
36203T-DT-9	GOVT NATL MTG ASSOC I #358414	09/01/2003	SCHEDULED REDEMPTION		5,809	5,809	5,875	5,809	(62)	0	0	0	0	101		1
36204D-HW-2	GOVT NATL MTG ASSOC I #366645	09/01/2003	SCHEDULED REDEMPTION		532,302	532,302	506,184	532,302	23,642	0	0	0	0	7,800		1
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793	09/01/2003	SCHEDULED REDEMPTION		325,278	325,278	330,539	325,278	(4,706)	0	0	0	0	5,209		1
36204E-5C-7	GOVT NATL MTG ASSOC I #368143	09/01/2003	SCHEDULED REDEMPTION		480,663	480,663	456,802	480,663	30,120	0	0	0	0	6,944		1
36204F-W2-6	GOVT NATL MTG ASSOC I #368865	09/01/2003	SCHEDULED REDEMPTION		248,521	248,521	244,695	248,521	3,314	0	0	0	0	3,831		1
36204J-NW-2	GOVT NATL MTG ASSOC I #371305	09/01/2003	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	0		1
36204L-C9-0	GOVT NATL MTG ASSOC I #372796	09/01/2003	SCHEDULED REDEMPTION		220,288	220,288	227,358	220,288	(6,462)	0	0	0	0	3,674		1
36204L-DE-8	GOVT NATL MTG ASSOC I #372801	09/01/2003	SCHEDULED REDEMPTION		121,302	121,302	125,288	121,302	(4,505)	0	0	0	0	2,120		1
36204P-4B-5	GOVT NATL MTG ASSOC I #376218	09/01/2003	SCHEDULED REDEMPTION		22,292	22,292	22,988	22,292	(776)	0	0	0	0	399		1
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345	09/01/2003	SCHEDULED REDEMPTION		660,674	660,674	627,847	660,674	32,167	0	0	0	0	9,638		1
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367	09/01/2003	SCHEDULED REDEMPTION		257,434	257,434	253,406	257,434	4,731	0	0	0	0	3,834		1
36204R-AT-5	GOVT NATL MTG ASSOC I #377218	09/01/2003	SCHEDULED REDEMPTION		62,230	62,230	63,506	62,230	(1,573)	0	0	0	0	1,186		1
36204S-FN-1	GOVT NATL MTG ASSOC I #378273	09/01/2003	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	0		1
36204S-UL-8	GOVT NATL MTG ASSOC I #378687	09/01/2003	SCHEDULED REDEMPTION		538	538	540	538	(3)	0	0	0	0	7		1
36205A-DX-9	GOVT NATL MTG ASSOC I #384518	09/01/2003	SCHEDULED REDEMPTION		33,497	33,497	34,177	33,497	(558)	0	0	0	0	584		1
36205B-DS-8	GOVT NATL MTG ASSOC I #385413	09/01/2003	SCHEDULED REDEMPTION		98,327	98,327	96,084	98,327	2,223	0	0	0	0	1,223		1
36205B-LC-4	GOVT NATL MTG ASSOC I #385623	09/01/2003	SCHEDULED REDEMPTION		309,215	309,215	314,236	309,215	(4,837)	0	0	0	0	4,604		1
36205B-PG-1	GOVT NATL MTG ASSOC I #385723	09/01/2003	SCHEDULED REDEMPTION		151,179	151,179	153,661	151,179	(2,416)	0	0	0	0	2,376		1
36205E-LP-9	GOVT NATL MTG ASSOC I #388334	09/01/2003	SCHEDULED REDEMPTION		114,015	114,015	115,886	114,015	(1,735)	0	0	0	0	1,876		1
36205J-6E-0	GOVT NATL MTG ASSOC I #392469	09/01/2003	SCHEDULED REDEMPTION		76	76	79	76	(3)	0	0	0	0	1		1
36205K-CH-3	GOVT NATL MTG ASSOC I #392572	09/01/2003	SCHEDULED REDEMPTION		16,816	16,816	17,465	16,816	(575)	0	0	0	0	336		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707	09/01/2003	SCHEDULED REDEMPTION		1,133	1,133	1,138	1,133	(7)	0	0	0	0	21		1
36205R-W9-4	GOVT NATL MTG ASSOC I #398572	09/01/2003	SCHEDULED REDEMPTION		91,085	91,085	91,085	91,085	505	0	0	0	0	1,380		1
36205R-XM-4	GOVT NATL MTG ASSOC I #398584	09/01/2003	SCHEDULED REDEMPTION		6,619	6,619	6,852	6,619	(282)	0	0	0	0	123		1
36205R-2W-6	GOVT NATL MTG ASSOC I #398689	09/01/2003	SCHEDULED REDEMPTION		26,216	26,216	27,383	26,216	(1,111)	0	0	0	0	351		1
36205Y-U2-2	GOVT NATL MTG ASSOC I #402101	09/01/2003	SCHEDULED REDEMPTION		147,611	147,611	150,010	147,611	(2,159)	0	0	0	0	2,053		1
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054	09/01/2003	SCHEDULED REDEMPTION		6,344	6,344	6,417	6,344	(72)	0	0	0	0	111		1
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613	09/01/2003	SCHEDULED REDEMPTION		1,089	1,089	1,094	1,089	(6)	0	0	0	0	20		1
36206E-4K-8	GOVT NATL MTG ASSOC I #409526	09/01/2003	SCHEDULED REDEMPTION		115	115	116	115	(1)	0	0	0	0	2		1
36206F-RH-7	GOVT NATL MTG ASSOC I #410088	09/01/2003	SCHEDULED REDEMPTION		44,067	44,067	45,444	44,067	(1,413)	0	0	0	0	700		1
36206F-Y7-1	GOVT NATL MTG ASSOC I #410334	07/01/2003	Various		534,414	496,028	518,117	517,858	96	0	0	16,555	16,555	5,618		1
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455	09/01/2003	SCHEDULED REDEMPTION		75,225	75,225	77,103	75,225	(1,756)	0	0	0	0	1,212		1
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464	09/01/2003	SCHEDULED REDEMPTION		55,145	55,145	56,369	55,145	(1,127)	0	0	0	0	938		1
36206H-XB-9	GOVT NATL MTG ASSOC I #412074	09/01/2003	SCHEDULED REDEMPTION		298	298	308	298	(11)	0	0	0	0	5		1
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239	09/01/2003	SCHEDULED REDEMPTION		65,302	65,302	68,118	65,302	(2,808)	0	0	0	0	1,285		1
36206J-KR-4	GOVT NATL MTG ASSOC I #412604	09/01/2003	SCHEDULED REDEMPTION		118,805	118,805	124,096	118,805	(5,622)	0	0	0	0	2,099		1
36206L-LV-9	GOVT NATL MTG ASSOC I #414440	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
36206M-BH-9	GOVT NATL MTG ASSOC I #415040	09/01/2003	SCHEDULED REDEMPTION		19,549	19,549	20,419	19,549	(901)	0	0	0	0	354		1
36206N-XY-6	GOVT NATL MTG ASSOC I #416595	09/01/2003	SCHEDULED REDEMPTION		187	187	189	187	(3)	0	0	0	0	3		1
36206P-S2-7	GOVT NATL MTG ASSOC I #417337	09/01/2003	SCHEDULED REDEMPTION		78,443	78,443	78,443	78,443	449	0	0	0	0	1,103		1
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716	09/01/2003	SCHEDULED REDEMPTION		842	842	859	842	(13)	0	0	0	0	13		1
36206S-PT-5	GOVT NATL MTG ASSOC I #419934	09/01/2003	SCHEDULED REDEMPTION		2,317	2,317	2,420	2,317	(98)	0	0	0	0	41		1
36206S-YF-5	GOVT NATL MTG ASSOC I #420210	09/01/2003	SCHEDULED REDEMPTION		331	331	346	331	(13)	0	0	0	0	6		1
36206V-LU-9	GOVT NATL MTG ASSOC I #422539	09/01/2003	SCHEDULED REDEMPTION		236,119	236,119	246,633	236,119	(12,433)	0	0	0	0	4,152		1
36206V-M5-3	GOVT NATL MTG ASSOC I #422580	09/01/2003	SCHEDULED REDEMPTION		84,955	84,955	84,955	84,955	487	0	0	0	0	1,313		1
36206V-3A-3	GOVT NATL MTG ASSOC I #422993	09/01/2003	SCHEDULED REDEMPTION		36,245	36,245	37,859	36,245	(1,473)	0	0	0	0	724		1
36206W-DL-6	GOVT NATL MTG ASSOC I #423207	09/01/2003	SCHEDULED REDEMPTION		115	115	116	115	(1)	0	0	0	0	2		1
36206W-GY-5	GOVT NATL MTG ASSOC I #423315	09/01/2003	SCHEDULED REDEMPTION		36,948	36,948	38,593	36,948	(1,538)	0	0	0	0	494		1
36206W-YW-9	GOVT NATL MTG ASSOC I #423825	09/01/2003	SCHEDULED REDEMPTION		19,803	19,803	20,685	19,803	(1,016)	0	0	0	0	340		1
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758	09/01/2003	SCHEDULED REDEMPTION		1,895	1,895	1,917	1,895	(22)	0	0	0	0	33		1
36207A-F6-4	GOVT NATL MTG ASSOC I #425989	09/01/2003	SCHEDULED REDEMPTION		50,708	50,708	50,708	50,708	291	0	0	0	0	777		1
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012	09/01/2003	SCHEDULED REDEMPTION		15,912	15,912	16,620	15,912	(851)	0	0	0	0	214		1
36207B-MT-4	GOVT NATL MTG ASSOC I #427070	09/01/2003	SCHEDULED REDEMPTION		36,551	36,551	38,178	36,551	(1,808)	0	0	0	0	677		1
36207B-UT-5	GOVT NATL MTG ASSOC I #427294	09/01/2003	SCHEDULED REDEMPTION		14,107	14,107	14,316	14,107	(239)	0	0	0	0	215		1
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507	09/01/2003	SCHEDULED REDEMPTION		1,280,592	1,280,592	1,275,747	1,280,592	5,117	0	0	0	0	19,656		1
36207C-BT-4	GOVT NATL MTG ASSOC I #427650	09/01/2003	SCHEDULED REDEMPTION		13,842	13,842	14,458	13,842	(670)	0	0	0	0	276		1
36207C-GB-8	GOVT NATL MTG ASSOC I #427794	09/01/2003	SCHEDULED REDEMPTION		42,353	42,353	43,081	42,353	(723)	0	0	0	0	710		1
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573	09/01/2003	SCHEDULED REDEMPTION		430	430	449	430	(17)	0	0	0	0	8		1
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262	09/01/2003	SCHEDULED REDEMPTION		21,199	21,199	22,143	21,199	(975)	0	0	0	0	423		1
36207H-2H-9	GOVT NATL MTG ASSOC I #432876	09/01/2003	SCHEDULED REDEMPTION		45,747	45,747	47,785	45,747	(2,190)	0	0	0	0	818		1
36207H-3D-7	GOVT NATL MTG ASSOC I #432896	09/01/2003	SCHEDULED REDEMPTION		44,425	44,425	44,931	44,425	(573)	0	0	0	0	632		1
36207J-SR-5	GOVT NATL MTG ASSOC I #433528	09/01/2003	SCHEDULED REDEMPTION		67,617	67,617	68,779	67,617	(1,212)	0	0	0	0	1,112		1
36207J-UU-5	GOVT NATL MTG ASSOC I #433595	09/01/2003	SCHEDULED REDEMPTION		80,392	80,392	81,774	80,392	(1,500)	0	0	0	0	1,235		1
36207J-W6-6	GOVT NATL MTG ASSOC I #433669	09/01/2003	SCHEDULED REDEMPTION		57,254	57,254	58,238	57,254	(1,034)	0	0	0	0	886		1
36207K-KT-6	GOVT NATL MTG ASSOC I #434206	09/01/2003	SCHEDULED REDEMPTION		65,679	65,679	64,940	65,679	(2,474)	0	0	0	0	1,033		1
36207K-MW-7	GOVT NATL MTG ASSOC I #434273	09/01/2003	SCHEDULED REDEMPTION		4,328	4,328	4,480	4,328	(154)	0	0	0	0	54		1
36207K-NV-8	GOVT NATL MTG ASSOC I #434304	09/01/2003	SCHEDULED REDEMPTION		363	363	358	363	7	0	0	0	0	5		1
36207K-PD-6	GOVT NATL MTG ASSOC I #434320	09/01/2003	SCHEDULED REDEMPTION		4,333	4,333	4,383	4,333	(51)	0	0	0	0	67		1
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647	09/01/2003	SCHEDULED REDEMPTION		11,889	11,889	12,380	11,889	(308)	0	0	0	0	211		1
36207L-R3-4	GOVT NATL MTG ASSOC I #435306	09/01/2003	SCHEDULED REDEMPTION		27,627	27,627	28,857	27,627	(1,672)	0	0	0	0	468		1
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327	09/01/2003	SCHEDULED REDEMPTION		28,333	28,333	29,594	28,333	(1,236)	0	0	0	0	565		1
36207L-4D-7	GOVT NATL MTG ASSOC I #435620	09/01/2003	SCHEDULED REDEMPTION		268	268	280	268	(13)	0	0	0	0	5		1
36207M-NM-4	GOVT NATL MTG ASSOC I #436096	09/01/2003	SCHEDULED REDEMPTION		45,996	45,996	46,787	45,996	(814)	0	0	0	0	580		1
36207M-RR-9	GOVT NATL MTG ASSOC I #436196	09/01/2003	SCHEDULED REDEMPTION		30,540	30,540	30,540	30,540	168	0	0	0	0	423		1
36207N-RX-4	GOVT NATL MTG ASSOC I #437102	07/01/2003	Various		354,590	330,837	345,570	345,359	(1,060)	0	0	9,230	9,230	3,636		1
36207N-5N-0	GOVT NATL MTG ASSOC I #437453	09/01/2003	SCHEDULED REDEMPTION		48	48	49	48	(1)	0	0	0	0	1		1
36207N-6M-1	GOVT NATL MTG ASSOC I #437476	09/01/2003	SCHEDULED REDEMPTION		43,620	43,620	43,041	43,620	611	0	0	0	0	707		1
36207U-F8-6	GOVT NATL MTG ASSOC I #442191	09/01/2003	SCHEDULED REDEMPTION		60,267	60,267	62,951	60,267	(3,351)	0	0	0	0	1,038		1
36207V-R7-3	GOVT NATL MTG ASSOC I #443410	09/01/2003	SCHEDULED REDEMPTION		49,803	49,803	49,142	49,803	647	0	0	0	0	756		1
36207X-X8-0	GOVT NATL MTG ASSOC I #445403	09/01/2003	SCHEDULED REDEMPTION		24	24	24	24	0	0	0	0	0	0		1
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609	09/01/2003	SCHEDULED REDEMPTION		51,927	51,927	52,820	51,927	(1,033)	0	0	0	0	810		1
36208C-L8-8	GOVT NATL MTG ASSOC I #446851	09/01/2003	SCHEDULED REDEMPTION		23,993	23,993	24,267	23,993	(244)	0	0	0	0	287		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
36208D-KB-0	GOVT NATL MTG ASSOC I #447690	09/01/2003	SCHEDULED REDEMPTION		9,072	9,072	9,276	9,072	(235)	0	0	0	0	174		1
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985	09/01/2003	SCHEDULED REDEMPTION		59,120	59,120	60,136	59,120	(1,117)	0	0	0	0	905		1
36208E-6T-5	GOVT NATL MTG ASSOC I #449182	09/01/2003	SCHEDULED REDEMPTION		93,585	93,585	95,194	93,585	(1,679)	0	0	0	0	1,453		1
36208F-J7-6	GOVT NATL MTG ASSOC I #449486	09/01/2003	SCHEDULED REDEMPTION		1,813	1,813	1,850	1,813	(31)	0	0	0	0	29		1
36208F-KT-6	GOVT NATL MTG ASSOC I #449506	09/01/2003	SCHEDULED REDEMPTION		107,202	107,202	106,096	107,202	1,025	0	0	0	0	1,606		1
36208F-K2-5	GOVT NATL MTG ASSOC I #449513	09/01/2003	SCHEDULED REDEMPTION		155,278	155,278	155,278	155,278	736	0	0	0	0	2,062		1
36208F-2T-6	GOVT NATL MTG ASSOC I #449986	09/01/2003	SCHEDULED REDEMPTION		33,698	33,698	34,198	33,698	(448)	0	0	0	0	445		1
36208H-UP-9	GOVT NATL MTG ASSOC I #451590	09/01/2003	SCHEDULED REDEMPTION		72,488	72,488	73,734	72,488	(1,348)	0	0	0	0	1,102		1
36208L-SE-8	GOVT NATL MTG ASSOC I #454217	09/01/2003	SCHEDULED REDEMPTION		33,805	33,805	33,847	33,805	(39)	0	0	0	0	372		1
36208L-WM-5	GOVT NATL MTG ASSOC I #454352	09/01/2003	SCHEDULED REDEMPTION		36,959	36,959	37,594	36,959	(612)	0	0	0	0	645		1
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340	09/01/2003	SCHEDULED REDEMPTION		352,135	352,135	357,648	352,135	(4,623)	0	0	0	0	5,472		1
36208N-YT-4	GOVT NATL MTG ASSOC I #456222	09/01/2003	SCHEDULED REDEMPTION		33,573	33,573	34,071	33,573	(511)	0	0	0	0	586		1
36208P-NB-0	GOVT NATL MTG ASSOC I #456786	09/01/2003	SCHEDULED REDEMPTION		73,948	73,948	73,186	73,948	679	0	0	0	0	1,240		1
36208P-NX-2	GOVT NATL MTG ASSOC I #456806	09/01/2003	SCHEDULED REDEMPTION		65,057	65,057	66,175	65,057	(1,174)	0	0	0	0	1,017		1
36208P-UB-2	GOVT NATL MTG ASSOC I #456978	09/01/2003	SCHEDULED REDEMPTION		734	734	749	734	(11)	0	0	0	0	11		1
36208P-4G-0	GOVT NATL MTG ASSOC I #457223	09/01/2003	SCHEDULED REDEMPTION		48,173	48,173	49,001	48,173	(768)	0	0	0	0	756		1
36208P-6E-3	GOVT NATL MTG ASSOC I #457269	09/01/2003	SCHEDULED REDEMPTION		217,185	217,185	220,918	217,185	(4,671)	0	0	0	0	2,456		1
36208P-7M-4	GOVT NATL MTG ASSOC I #457300	09/01/2003	SCHEDULED REDEMPTION		140,910	140,910	133,909	140,910	7,100	0	0	0	0	2,279		1
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082	09/01/2003	SCHEDULED REDEMPTION		94,905	94,905	92,058	94,905	2,735	0	0	0	0	1,349		1
36208Q-4U-7	GOVT NATL MTG ASSOC I #458135	09/01/2003	SCHEDULED REDEMPTION		71,876	71,876	73,111	71,876	(1,435)	0	0	0	0	999		1
36208R-FB-5	GOVT NATL MTG ASSOC I #458362	09/01/2003	SCHEDULED REDEMPTION		83,518	83,518	84,954	83,518	(1,453)	0	0	0	0	1,086		1
36208R-FK-5	GOVT NATL MTG ASSOC I #458370	09/01/2003	SCHEDULED REDEMPTION		49,655	49,655	50,392	49,655	(761)	0	0	0	0	810		1
36208R-SR-6	GOVT NATL MTG ASSOC I #458728	09/01/2003	SCHEDULED REDEMPTION		209,750	209,750	201,590	209,750	8,196	0	0	0	0	2,457		1
36208R-V5-0	GOVT NATL MTG ASSOC I #458836	09/01/2003	SCHEDULED REDEMPTION		169,100	169,100	172,852	169,100	(3,204)	0	0	0	0	2,635		1
36208R-W9-1	GOVT NATL MTG ASSOC I #458872	09/01/2003	SCHEDULED REDEMPTION		43,292	43,292	42,845	43,292	573	0	0	0	0	659		1
36208R-XV-1	GOVT NATL MTG ASSOC I #458892	09/01/2003	SCHEDULED REDEMPTION		28,681	28,681	29,174	28,681	(536)	0	0	0	0	439		1
36208S-BE-1	GOVT NATL MTG ASSOC I #459137	09/01/2003	SCHEDULED REDEMPTION		54,244	54,244	52,134	54,244	2,529	0	0	0	0	779		1
36208U-CK-1	GOVT NATL MTG ASSOC I #460974	09/01/2003	SCHEDULED REDEMPTION		60,332	60,332	61,558	60,332	(1,224)	0	0	0	0	1,023		1
36208U-C8-8	GOVT NATL MTG ASSOC I #460995	09/01/2003	SCHEDULED REDEMPTION		106,511	106,511	108,674	106,511	(1,939)	0	0	0	0	1,505		1
36208U-JW-8	GOVT NATL MTG ASSOC I #461177	09/01/2003	SCHEDULED REDEMPTION		51,131	51,131	52,010	51,131	(967)	0	0	0	0	802		1
36208U-KA-4	GOVT NATL MTG ASSOC I #461189	09/01/2003	SCHEDULED REDEMPTION		26,215	26,215	26,665	26,215	(500)	0	0	0	0	402		1
36208U-KV-8	GOVT NATL MTG ASSOC I #461208	09/01/2003	SCHEDULED REDEMPTION		36,656	36,656	37,286	36,656	(725)	0	0	0	0	491		1
36208U-K6-3	GOVT NATL MTG ASSOC I #461217	09/01/2003	SCHEDULED REDEMPTION		73,241	73,241	74,500	73,241	(1,427)	0	0	0	0	1,074		1
36208U-3X-3	GOVT NATL MTG ASSOC I #461714	09/01/2003	SCHEDULED REDEMPTION		27,126	27,126	28,082	27,126	(2,306)	0	0	0	0	508		1
36208V-E2-7	GOVT NATL MTG ASSOC I #461953	09/01/2003	SCHEDULED REDEMPTION		22,956	22,956	23,296	22,956	(371)	0	0	0	0	401		1
36208V-KV-6	GOVT NATL MTG ASSOC I #462108	09/01/2003	SCHEDULED REDEMPTION		458	458	444	458	14	0	0	0	0	7		1
36208V-TU-9	GOVT NATL MTG ASSOC I #462363	09/01/2003	SCHEDULED REDEMPTION		74,334	74,334	75,611	74,334	(1,335)	0	0	0	0	1,125		1
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481	09/01/2003	SCHEDULED REDEMPTION		47,797	47,797	48,619	47,797	(882)	0	0	0	0	727		1
36208V-XY-6	GOVT NATL MTG ASSOC I #462495	09/01/2003	SCHEDULED REDEMPTION		243,813	243,813	248,556	243,813	(4,340)	0	0	0	0	3,681		1
36208V-YA-7	GOVT NATL MTG ASSOC I #462505	09/01/2003	SCHEDULED REDEMPTION		64,930	64,930	66,046	64,930	(1,041)	0	0	0	0	956		1
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546	09/01/2003	SCHEDULED REDEMPTION		2,673	2,673	2,733	2,673	(75)	0	0	0	0	57		1
36208V-2A-2	GOVT NATL MTG ASSOC I #462569	09/01/2003	SCHEDULED REDEMPTION		63,103	63,103	62,452	63,103	608	0	0	0	0	1,066		1
36208W-B9-3	GOVT NATL MTG ASSOC I #462764	09/01/2003	SCHEDULED REDEMPTION		11,739	11,739	11,873	11,739	(131)	0	0	0	0	185		1
36208W-MN-0	GOVT NATL MTG ASSOC I #463065	09/01/2003	SCHEDULED REDEMPTION		95,966	95,966	98,361	95,966	(1,946)	0	0	0	0	1,575		1
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673	09/01/2003	SCHEDULED REDEMPTION		466	466	474	466	(11)	0	0	0	0	7		1
36208X-PV-7	GOVT NATL MTG ASSOC I #464036	09/01/2003	SCHEDULED REDEMPTION		1,541	1,541	1,528	1,541	11	0	0	0	0	22		1
36208Y-EX-3	GOVT NATL MTG ASSOC I #464650	09/01/2003	SCHEDULED REDEMPTION		46,658	46,658	47,758	46,658	(1,187)	0	0	0	0	708		1
36208Y-GE-3	GOVT NATL MTG ASSOC I #464697	09/01/2003	SCHEDULED REDEMPTION		23,974	23,974	23,727	23,974	299	0	0	0	0	419		1
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283	09/01/2003	SCHEDULED REDEMPTION		61,229	61,229	62,138	61,229	(1,037)	0	0	0	0	1,069		1
36209A-H6-0	GOVT NATL MTG ASSOC I #465653	09/01/2003	SCHEDULED REDEMPTION		19,156	19,156	19,485	19,156	(290)	0	0	0	0	333		1
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904	09/01/2003	SCHEDULED REDEMPTION		64,943	64,943	66,059	64,943	(1,122)	0	0	0	0	1,109		1
36209B-U2-2	GOVT NATL MTG ASSOC I #466901	09/01/2003	SCHEDULED REDEMPTION		58,331	58,331	59,333	58,331	(1,048)	0	0	0	0	938		1
36209B-ZU-5	GOVT NATL MTG ASSOC I #467055	09/01/2003	SCHEDULED REDEMPTION		254,159	254,159	245,700	254,159	8,368	0	0	0	0	3,794		1
36209C-FB-7	GOVT NATL MTG ASSOC I #467362	09/01/2003	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	0		1
36209C-S2-3	GOVT NATL MTG ASSOC I #467737	09/01/2003	SCHEDULED REDEMPTION		80,775	80,775	81,696	80,775	(971)	0	0	0	0	1,218		1
36209C-VV-5	GOVT NATL MTG ASSOC I #467828	09/01/2003	SCHEDULED REDEMPTION		1,472	1,472	1,506	1,472	(31)	0	0	0	0	23		1
36209C-2J-4	GOVT NATL MTG ASSOC I #467977	09/01/2003	SCHEDULED REDEMPTION		72,826	72,826	73,656	72,826	(785)	0	0	0	0	1,165		1
36209C-5K-8	GOVT NATL MTG ASSOC I #468050	09/01/2003	SCHEDULED REDEMPTION		259,349	259,349	246,463	259,349	14,158	0	0	0	0	3,761		1
36209D-VA-9	GOVT NATL MTG ASSOC I #468709	09/01/2003	SCHEDULED REDEMPTION		40,977	40,977	40,554	40,977	403	0	0	0	0	716		1
36209D-WV-2	GOVT NATL MTG ASSOC I #468760	09/01/2003	SCHEDULED REDEMPTION		26,437	26,437	27,061	26,437	(620)	0	0	0	0	421		1
36209E-7L-0	GOVT NATL MTG ASSOC I #469899	09/01/2003	SCHEDULED REDEMPTION		2,510	2,510	2,477	2,510	35	0	0	0	0	37		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36209F-CW-7	GOVT NATL MTG ASSOC I #469985	09/01/2003	SCHEDULED REDEMPTION		94,249	94,249	91,422	94,249	2,898	0	0	0	0	1,368		1
36209F-C4-9	GOVT NATL MTG ASSOC I #469991	09/01/2003	SCHEDULED REDEMPTION		47,778	47,778	47,868	47,778	(84)	0	0	0	0	735		1
36209F-7D-5	GOVT NATL MTG ASSOC I #470792	09/01/2003	SCHEDULED REDEMPTION		13,675	13,675	13,957	13,675	(387)	0	0	0	0	250		1
36209H-DP-7	GOVT NATL MTG ASSOC I #471810	09/01/2003	SCHEDULED REDEMPTION		75,717	75,717	77,019	75,717	(1,520)	0	0	0	0	1,142		1
36209H-SC-0	GOVT NATL MTG ASSOC I #472215	09/01/2003	SCHEDULED REDEMPTION		8,584	8,584	8,470	8,584	120	0	0	0	0	123		1
36209J-MH-1	GOVT NATL MTG ASSOC I #472960	09/01/2003	SCHEDULED REDEMPTION		60,356	60,356	59,677	60,356	(1,951)	0	0	0	0	911		1
36209K-PC-6	GOVT NATL MTG ASSOC I #473919	09/01/2003	SCHEDULED REDEMPTION		42,099	42,099	42,823	42,099	(894)	0	0	0	0	735		1
36209K-V6-2	GOVT NATL MTG ASSOC I #474137	09/01/2003	SCHEDULED REDEMPTION		51,605	51,605	52,492	51,605	(933)	0	0	0	0	800		1
36209L-5L-6	GOVT NATL MTG ASSOC I #475251	09/01/2003	SCHEDULED REDEMPTION		5,662	5,662	5,575	5,662	75	0	0	0	0	99		1
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411	09/01/2003	SCHEDULED REDEMPTION		117,982	117,982	120,766	117,982	(2,761)	0	0	0	0	1,856		1
36209M-LA-0	GOVT NATL MTG ASSOC I #475621	09/01/2003	SCHEDULED REDEMPTION		93,995	93,995	92,416	93,995	1,395	0	0	0	0	1,435		1
36209N-EX-6	GOVT NATL MTG ASSOC I #476350	09/01/2003	SCHEDULED REDEMPTION		106,540	106,540	106,706	106,540	(145)	0	0	0	0	1,542		1
36209P-AA-5	GOVT NATL MTG ASSOC I #477101	09/01/2003	SCHEDULED REDEMPTION		112,634	112,634	115,133	112,634	(2,434)	0	0	0	0	1,809		1
36209P-A5-6	GOVT NATL MTG ASSOC I #477128	09/01/2003	SCHEDULED REDEMPTION		221,643	221,643	226,561	221,643	(4,023)	0	0	0	0	3,872		1
36209P-HH-3	GOVT NATL MTG ASSOC I #477332	09/01/2003	SCHEDULED REDEMPTION		114,141	114,141	115,586	114,141	(1,023)	0	0	0	0	1,991		1
36209P-R4-1	GOVT NATL MTG ASSOC I #477607	09/01/2003	SCHEDULED REDEMPTION		127,950	127,950	131,144	127,950	(2,586)	0	0	0	0	1,975		1
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015	09/01/2003	SCHEDULED REDEMPTION		99,878	99,878	102,094	99,878	(2,197)	0	0	0	0	1,593		1
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065	09/01/2003	SCHEDULED REDEMPTION		92,224	92,224	91,273	92,224	1,117	0	0	0	0	1,465		1
36209Q-DR-3	GOVT NATL MTG ASSOC I #478112	09/01/2003	SCHEDULED REDEMPTION		51,176	51,176	51,176	51,176	272	0	0	0	0	770		1
36209Q-DZ-5	GOVT NATL MTG ASSOC I #478120	09/01/2003	SCHEDULED REDEMPTION		28,392	28,392	28,436	28,392	(42)	0	0	0	0	459		1
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282	09/01/2003	SCHEDULED REDEMPTION		508,571	508,571	483,301	508,571	28,250	0	0	0	0	7,675		1
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285	09/01/2003	SCHEDULED REDEMPTION		498	498	506	498	(9)	0	0	0	0	8		1
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657	09/01/2003	SCHEDULED REDEMPTION		45,983	45,983	45,372	45,983	606	0	0	0	0	671		1
36209R-LM-3	GOVT NATL MTG ASSOC I #479232	09/01/2003	SCHEDULED REDEMPTION		6,296	6,296	6,556	6,296	(223)	0	0	0	0	114		1
36209S-AN-1	GOVT NATL MTG ASSOC I #479813	09/01/2003	SCHEDULED REDEMPTION		42,722	42,722	43,632	42,722	(854)	0	0	0	0	658		1
36209S-HF-1	GOVT NATL MTG ASSOC I #480030	09/01/2003	SCHEDULED REDEMPTION		109,921	109,921	108,075	109,921	1,615	0	0	0	0	1,716		1
36209S-WG-2	GOVT NATL MTG ASSOC I #480447	09/01/2003	SCHEDULED REDEMPTION		111,420	111,420	111,594	111,420	(138)	0	0	0	0	1,603		1
36209V-B9-4	GOVT NATL MTG ASSOC I #482564	09/01/2003	SCHEDULED REDEMPTION		43,431	43,431	42,763	43,431	546	0	0	0	0	758		1
36209V-S5-4	GOVT NATL MTG ASSOC I #483040	09/01/2003	SCHEDULED REDEMPTION		360	360	357	360	3	0	0	0	0	7		1
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552	09/01/2003	SCHEDULED REDEMPTION		20,033	20,033	20,460	20,033	(398)	0	0	0	0	317		1
36210A-PM-3	GOVT NATL MTG ASSOC I #486528	09/01/2003	SCHEDULED REDEMPTION		83,233	83,233	83,233	83,233	404	0	0	0	0	1,178		1
36210A-5N-3	GOVT NATL MTG ASSOC I #486953	09/01/2003	SCHEDULED REDEMPTION		24	24	24	24	0	0	0	0	0	0		1
36210B-RW-7	GOVT NATL MTG ASSOC I #487501	09/01/2003	SCHEDULED REDEMPTION		897	897	885	897	11	0	0	0	0	13		1
36210B-UM-5	GOVT NATL MTG ASSOC I #487588	09/01/2003	SCHEDULED REDEMPTION		363,277	363,277	358,622	363,277	4,561	0	0	0	0	5,110		1
36210C-UN-1	GOVT NATL MTG ASSOC I #488489	09/01/2003	SCHEDULED REDEMPTION		14,188	14,188	14,000	14,188	189	0	0	0	0	155		1
36210D-CG-4	GOVT NATL MTG ASSOC I #488871	09/01/2003	SCHEDULED REDEMPTION		9,487	9,487	8,740	9,487	553	0	0	0	0	116		1
36210D-C5-8	GOVT NATL MTG ASSOC I #488892	09/01/2003	SCHEDULED REDEMPTION		12,059	12,059	11,109	12,059	710	0	0	0	0	130		1
36210D-KV-2	GOVT NATL MTG ASSOC I #489108	09/01/2003	SCHEDULED REDEMPTION		33,522	33,522	34,703	33,522	(1,512)	0	0	0	0	565		1
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852	09/01/2003	SCHEDULED REDEMPTION		32,800	32,800	33,499	32,800	(749)	0	0	0	0	551		1
36210E-QS-1	GOVT NATL MTG ASSOC I #490165	09/01/2003	SCHEDULED REDEMPTION		105,748	105,748	97,420	105,748	6,616	0	0	0	0	1,444		1
36210H-DD-1	GOVT NATL MTG ASSOC I #492500	09/01/2003	SCHEDULED REDEMPTION		33,444	33,444	33,000	33,444	435	0	0	0	0	473		1
36210H-RF-1	GOVT NATL MTG ASSOC I #492886	09/01/2003	SCHEDULED REDEMPTION		263,968	263,968	251,966	263,968	12,845	0	0	0	0	3,248		1
36210J-C2-2	GOVT NATL MTG ASSOC I #493389	09/01/2003	SCHEDULED REDEMPTION		130,532	130,532	124,597	130,532	5,491	0	0	0	0	2,115		1
36210J-SL-3	GOVT NATL MTG ASSOC I #493823	09/01/2003	SCHEDULED REDEMPTION		96,386	96,386	88,796	96,386	5,884	0	0	0	0	1,125		1
36210J-UL-0	GOVT NATL MTG ASSOC I #493887	09/01/2003	SCHEDULED REDEMPTION		65,251	65,251	60,112	65,251	4,249	0	0	0	0	703		1
36210K-J7-1	GOVT NATL MTG ASSOC I #494486	09/01/2003	SCHEDULED REDEMPTION		45,546	45,546	44,941	45,546	670	0	0	0	0	637		1
36210K-WK-7	GOVT NATL MTG ASSOC I #494850	09/01/2003	SCHEDULED REDEMPTION		10,876	10,876	10,020	10,876	707	0	0	0	0	132		1
36210L-QL-0	GOVT NATL MTG ASSOC I #495559	09/01/2003	SCHEDULED REDEMPTION		126,797	126,797	126,995	126,797	(166)	0	0	0	0	2,057		1
36210L-3A-9	GOVT NATL MTG ASSOC I #495893	09/01/2003	SCHEDULED REDEMPTION		83,160	83,160	83,316	83,160	(135)	0	0	0	0	1,131		1
36210N-UW-7	GOVT NATL MTG ASSOC I #497497	09/01/2003	SCHEDULED REDEMPTION		156,200	156,200	148,500	156,200	7,173	0	0	0	0	2,217		1
36210N-VY-2	GOVT NATL MTG ASSOC I #497531	09/01/2003	SCHEDULED REDEMPTION		55,772	55,772	55,301	55,772	434	0	0	0	0	654		1
36210P-K8-6	GOVT NATL MTG ASSOC I #498119	09/01/2003	SCHEDULED REDEMPTION		8,205	8,205	8,494	8,205	(312)	0	0	0	0	153		1
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302	09/01/2003	SCHEDULED REDEMPTION		8,175	8,175	7,532	8,175	550	0	0	0	0	100		1
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353	09/01/2003	SCHEDULED REDEMPTION		45,054	45,054	45,723	45,054	(705)	0	0	0	0	596		1
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403	09/01/2003	SCHEDULED REDEMPTION		29,314	29,314	29,918	29,314	(633)	0	0	0	0	442		1
36210Q-ZF-2	GOVT NATL MTG ASSOC I #499442	09/01/2003	SCHEDULED REDEMPTION		33,457	33,457	33,012	33,457	472	0	0	0	0	464		1
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484	09/01/2003	SCHEDULED REDEMPTION		5,266	5,266	5,219	5,266	43	0	0	0	0	70		1
36210R-W2-2	GOVT NATL MTG ASSOC I #500265	09/01/2003	SCHEDULED REDEMPTION		19,931	19,931	20,342	19,931	(497)	0	0	0	0	344		1
36210R-W3-0	GOVT NATL MTG ASSOC I #500266	09/01/2003	SCHEDULED REDEMPTION		14,202	14,202	14,666	14,202	(548)	0	0	0	0	231		1
36210S-7C-6	GOVT NATL MTG ASSOC I #501391	09/01/2003	SCHEDULED REDEMPTION		4,106	4,106	3,982	4,106	144	0	0	0	0	62		1
36210T-3F-1	GOVT NATL MTG ASSOC I #502198	09/01/2003	SCHEDULED REDEMPTION		101,569	101,569	93,571	101,569	6,419	0	0	0	0	1,380		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36210T-4C-7	GOVT NATL MTG ASSOC I #502219	09/01/2003	SCHEDULED REDEMPTION		95,956	95,956	88,399	95,956	5,783	0	0	0	0	926		1
36210U-AP-8	GOVT NATL MTG ASSOC I #502314	09/01/2003	SCHEDULED REDEMPTION		17,328	17,328	17,098	17,328	236	0	0	0	0	189		1
36210U-RQ-8	GOVT NATL MTG ASSOC I #502795	09/01/2003	SCHEDULED REDEMPTION		38,739	38,739	40,337	38,739	(1,442)	0	0	0	0	774		1
36210U-WH-2	GOVT NATL MTG ASSOC I #502948	09/01/2003	SCHEDULED REDEMPTION		209,352	209,352	206,670	209,352	2,559	0	0	0	0	2,846		1
36210V-HA-2	GOVT NATL MTG ASSOC I #503425	09/01/2003	SCHEDULED REDEMPTION		31,598	31,598	29,109	31,598	1,922	0	0	0	0	353		1
36210V-M5-7	GOVT NATL MTG ASSOC I #503580	09/01/2003	SCHEDULED REDEMPTION		4,209	4,209	4,153	4,209	58	0	0	0	0	59		1
36210V-RB-9	GOVT NATL MTG ASSOC I #503682	09/01/2003	SCHEDULED REDEMPTION		101,463	101,463	96,683	101,463	4,681	0	0	0	0	1,646		1
36210V-R5-2	GOVT NATL MTG ASSOC I #503708	09/01/2003	SCHEDULED REDEMPTION		5,575	5,575	5,501	5,575	73	0	0	0	0	78		1
36210V-XA-4	GOVT NATL MTG ASSOC I #503873	09/01/2003	SCHEDULED REDEMPTION		28,959	28,959	28,575	28,959	382	0	0	0	0	469		1
36210W-EE-5	GOVT NATL MTG ASSOC I #504233	09/01/2003	SCHEDULED REDEMPTION		11,828	11,828	10,897	11,828	717	0	0	0	0	160		1
36210X-KT-3	GOVT NATL MTG ASSOC I #505306	09/01/2003	SCHEDULED REDEMPTION		1,398	1,398	1,332	1,398	63	0	0	0	0	20		1
36210X-MU-8	GOVT NATL MTG ASSOC I #505371	09/01/2003	SCHEDULED REDEMPTION		1,470	1,470	1,530	1,470	(43)	0	0	0	0	27		1
36210X-W4-5	GOVT NATL MTG ASSOC I #505667	09/01/2003	SCHEDULED REDEMPTION		3,734	3,734	3,440	3,734	232	0	0	0	0	48		1
36210X-5D-5	GOVT NATL MTG ASSOC I #505844	09/01/2003	SCHEDULED REDEMPTION		41,369	41,369	42,827	41,369	(1,943)	0	0	0	0	655		1
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444	09/01/2003	SCHEDULED REDEMPTION		33,868	33,868	35,061	33,868	(1,247)	0	0	0	0	531		1
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455	09/01/2003	SCHEDULED REDEMPTION		41,552	41,552	42,026	41,552	(475)	0	0	0	0	626		1
36210Y-WF-8	GOVT NATL MTG ASSOC I #506546	09/01/2003	SCHEDULED REDEMPTION		108,925	108,925	108,738	108,925	178	0	0	0	0	1,702		1
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561	09/01/2003	SCHEDULED REDEMPTION		140,408	140,408	143,304	140,408	(3,252)	0	0	0	0	2,528		1
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737	09/01/2003	SCHEDULED REDEMPTION		188	188	196	188	(6)	0	0	0	0	3		1
36211A-FK-7	GOVT NATL MTG ASSOC I #506970	09/01/2003	SCHEDULED REDEMPTION		66,964	66,964	69,323	66,964	(3,015)	0	0	0	0	964		1
36211A-NF-9	GOVT NATL MTG ASSOC I #507190	09/01/2003	SCHEDULED REDEMPTION		16,655	16,655	17,242	16,655	(626)	0	0	0	0	210		1
36211B-CC-6	GOVT NATL MTG ASSOC I #507767	09/01/2003	SCHEDULED REDEMPTION		91,693	91,693	84,472	91,693	5,740	0	0	0	0	890		1
36211B-DU-5	GOVT NATL MTG ASSOC I #507815	09/01/2003	SCHEDULED REDEMPTION		43,879	43,879	43,296	43,879	624	0	0	0	0	625		1
36211B-E9-1	GOVT NATL MTG ASSOC I #507860	09/01/2003	SCHEDULED REDEMPTION		28,704	28,704	28,323	28,704	448	0	0	0	0	388		1
36211B-GC-2	GOVT NATL MTG ASSOC I #507895	09/01/2003	SCHEDULED REDEMPTION		51,549	51,549	50,864	51,549	714	0	0	0	0	716		1
36211B-HL-1	GOVT NATL MTG ASSOC I #507935	09/01/2003	SCHEDULED REDEMPTION		75,684	75,684	69,723	75,684	4,756	0	0	0	0	736		1
36211C-MH-2	GOVT NATL MTG ASSOC I #508960	09/01/2003	SCHEDULED REDEMPTION		6,247	6,247	6,505	6,247	(213)	0	0	0	0	125		1
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341	09/01/2003	SCHEDULED REDEMPTION		297,367	297,367	273,949	297,367	18,051	0	0	0	0	3,599		1
36211C-4V-1	GOVT NATL MTG ASSOC I #509436	09/01/2003	SCHEDULED REDEMPTION		17,719	17,719	18,344	17,719	(612)	0	0	0	0	302		1
36211D-UC-2	GOVT NATL MTG ASSOC I #510079	09/01/2003	SCHEDULED REDEMPTION		112,596	112,596	103,729	112,596	6,677	0	0	0	0	1,065		1
36211E-LM-8	GOVT NATL MTG ASSOC I #510732	09/01/2003	SCHEDULED REDEMPTION		19,899	19,899	20,323	19,899	(416)	0	0	0	0	320		1
36211E-RR-1	GOVT NATL MTG ASSOC I #510896	09/01/2003	SCHEDULED REDEMPTION		181,005	181,005	166,750	181,005	10,150	0	0	0	0	2,470		1
36211E-R2-6	GOVT NATL MTG ASSOC I #510905	09/01/2003	SCHEDULED REDEMPTION		21,117	21,117	21,553	21,117	(435)	0	0	0	0	322		1
36211E-SM-1	GOVT NATL MTG ASSOC I #510924	09/01/2003	SCHEDULED REDEMPTION		114	114	113	114	1	0	0	0	0	2		1
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959	09/01/2003	SCHEDULED REDEMPTION		15,941	15,941	16,503	15,941	(627)	0	0	0	0	250		1
36211H-MM-0	GOVT NATL MTG ASSOC I #513464	09/01/2003	SCHEDULED REDEMPTION		75,075	75,075	77,720	75,075	(3,042)	0	0	0	0	1,308		1
36211H-TA-9	GOVT NATL MTG ASSOC I #513645	09/01/2003	SCHEDULED REDEMPTION		70,042	70,042	64,592	70,042	4,787	0	0	0	0	1,059		1
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335	09/01/2003	SCHEDULED REDEMPTION		23,599	23,599	24,431	23,599	(1,137)	0	0	0	0	378		1
36211J-LS-4	GOVT NATL MTG ASSOC I #514337	09/01/2003	SCHEDULED REDEMPTION		26,516	26,516	27,450	26,516	(912)	0	0	0	0	448		1
36211K-3U-6	GOVT NATL MTG ASSOC I #515711	09/01/2003	SCHEDULED REDEMPTION		7,362	7,362	7,666	7,362	(236)	0	0	0	0	99		1
36211K-5U-4	GOVT NATL MTG ASSOC I #515759	09/01/2003	SCHEDULED REDEMPTION		16,504	16,504	17,185	16,504	(594)	0	0	0	0	330		1
36211K-6V-1	GOVT NATL MTG ASSOC I #515784	09/01/2003	SCHEDULED REDEMPTION		13,801	13,801	14,370	13,801	(503)	0	0	0	0	276		1
36211L-XW-7	GOVT NATL MTG ASSOC I #516493	09/01/2003	SCHEDULED REDEMPTION		22	22	23	22	(1)	0	0	0	0	0		1
36211M-BR-0	GOVT NATL MTG ASSOC I #516748	09/01/2003	SCHEDULED REDEMPTION		4,063	4,063	4,230	4,063	(149)	0	0	0	0	81		1
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455	09/01/2003	SCHEDULED REDEMPTION		18,969	18,969	19,638	18,969	(1,005)	0	0	0	0	238		1
36211N-MR-6	GOVT NATL MTG ASSOC I #517968	09/01/2003	SCHEDULED REDEMPTION		44,828	44,828	45,782	44,828	(972)	0	0	0	0	713		1
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025	09/01/2003	SCHEDULED REDEMPTION		16,640	16,640	17,226	16,640	(711)	0	0	0	0	311		1
36211N-R7-5	GOVT NATL MTG ASSOC I #518110	09/01/2003	SCHEDULED REDEMPTION		6,622	6,622	6,696	6,622	(73)	0	0	0	0	102		1
36211P-J3-8	GOVT NATL MTG ASSOC I #518782	09/01/2003	SCHEDULED REDEMPTION		25,976	25,976	26,891	25,976	(1,277)	0	0	0	0	329		1
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086	09/01/2003	SCHEDULED REDEMPTION		2,866	2,866	2,985	2,866	(97)	0	0	0	0	50		1
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433	09/01/2003	SCHEDULED REDEMPTION		8,209	8,209	8,498	8,209	(332)	0	0	0	0	130		1
36211U-AB-8	GOVT NATL MTG ASSOC I #523002	09/01/2003	SCHEDULED REDEMPTION		502,114	502,114	506,664	502,114	(4,181)	0	0	0	0	7,212		1
36211V-N9-7	GOVT NATL MTG ASSOC I #524316	09/01/2003	SCHEDULED REDEMPTION		35,627	35,627	36,882	35,627	(1,695)	0	0	0	0	667		1
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130	09/01/2003	SCHEDULED REDEMPTION		351	351	363	351	(23)	0	0	0	0	6		1
36212A-G6-6	GOVT NATL MTG ASSOC I #527721	09/01/2003	SCHEDULED REDEMPTION		4,089	4,089	4,258	4,089	(208)	0	0	0	0	69		1
36212G-GE-6	GOVT NATL MTG ASSOC I #533097	09/01/2003	SCHEDULED REDEMPTION		929	929	961	929	(30)	0	0	0	0	16		1
36212G-MA-7	GOVT NATL MTG ASSOC I #533253	09/01/2003	SCHEDULED REDEMPTION		31,496	31,496	32,854	31,496	(2,104)	0	0	0	0	668		1
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415	09/01/2003	SCHEDULED REDEMPTION		30,059	30,059	30,700	30,059	(601)	0	0	0	0	414		1
36212L-3J-8	GOVT NATL MTG ASSOC I #537301	08/01/2003	SCHEDULED REDEMPTION		839,679	839,679	814,488	839,679	22,506	0	0	0	0	8,391		1
36212N-MB-0	GOVT NATL MTG ASSOC I #538654	09/01/2003	SCHEDULED REDEMPTION		20,726	20,726	21,581	20,726	(718)	0	0	0	0	349		1
36212P-UY-6	GOVT NATL MTG ASSOC I #539799	09/01/2003	SCHEDULED REDEMPTION		103,704	103,704	106,589	103,704	(2,582)	0	0	0	0	1,620		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36212R-3V-8	GOVT NATL MTG ASSOC I #541812	09/01/2003	SCHEDULED REDEMPTION		12,292	12,292	12,554	12,292	(243)	0	0	0	0	214		1
36212T-D4-3	GOVT NATL MTG ASSOC I #542923	09/01/2003	SCHEDULED REDEMPTION		38,353	38,353	39,170	38,353	(717)	0	0	0	0	505		1
36212U-BC-4	GOVT NATL MTG ASSOC I #543735	09/01/2003	SCHEDULED REDEMPTION		15,888	15,888	16,227	15,888	(308)	0	0	0	0	224		1
36212U-XY-2	GOVT NATL MTG ASSOC I #544395	09/01/2003	SCHEDULED REDEMPTION		46,585	46,585	47,578	46,585	(879)	0	0	0	0	815		1
36212W-NL-7	GOVT NATL MTG ASSOC I #545895	09/01/2003	SCHEDULED REDEMPTION		44,213	44,213	45,154	44,213	(796)	0	0	0	0	634		1
36212W-2A-4	GOVT NATL MTG ASSOC I #546269	09/01/2003	SCHEDULED REDEMPTION		134,133	134,133	136,993	134,133	(2,489)	0	0	0	0	2,139		1
36213A-RT-3	GOVT NATL MTG ASSOC I #548698	09/01/2003	SCHEDULED REDEMPTION		74,253	74,253	77,919	74,253	(3,472)	0	0	0	0	1,005		1
36213B-LF-7	GOVT NATL MTG ASSOC I #549426	09/01/2003	SCHEDULED REDEMPTION		99,051	99,051	101,161	99,051	(2,046)	0	0	0	0	1,600		1
36213B-NF-5	GOVT NATL MTG ASSOC I #549490	09/01/2003	SCHEDULED REDEMPTION		6,643	6,643	6,877	6,643	(450)	0	0	0	0	124		1
36213B-N2-4	GOVT NATL MTG ASSOC I #549509	09/01/2003	SCHEDULED REDEMPTION		44	44	46	44	(3)	0	0	0	0	1		1
36213C-PM-6	GOVT NATL MTG ASSOC I #550428	09/01/2003	SCHEDULED REDEMPTION		215,465	215,465	218,967	215,465	(3,310)	0	0	0	0	3,133		1
36213C-Q7-8	GOVT NATL MTG ASSOC I #550478	09/01/2003	SCHEDULED REDEMPTION		9,715	9,715	10,057	9,715	(381)	0	0	0	0	144		1
36213E-YK-6	GOVT NATL MTG ASSOC I #552514	09/01/2003	SCHEDULED REDEMPTION		248,067	248,067	250,315	248,067	(2,045)	0	0	0	0	3,516		1
36213F-4V-2	GOVT NATL MTG ASSOC I #553536	09/01/2003	SCHEDULED REDEMPTION		98,073	98,073	101,306	98,073	(2,799)	0	0	0	0	1,714		1
36213L-E9-7	GOVT NATL MTG ASSOC I #557360	09/01/2003	SCHEDULED REDEMPTION		26,688	26,688	27,257	26,688	(580)	0	0	0	0	392		1
36213L-GL-8	GOVT NATL MTG ASSOC I #557403	09/01/2003	SCHEDULED REDEMPTION		6,384	6,384	6,456	6,384	(106)	0	0	0	0	75		1
36213M-ZP-6	GOVT NATL MTG ASSOC I #558850	09/01/2003	SCHEDULED REDEMPTION		151,581	151,581	154,044	151,581	(2,301)	0	0	0	0	2,391		1
36213M-2H-0	GOVT NATL MTG ASSOC I #558876	09/01/2003	SCHEDULED REDEMPTION		225	225	233	225	(6)	0	0	0	0	4		1
36213N-JW-7	GOVT NATL MTG ASSOC I #559277	09/01/2003	SCHEDULED REDEMPTION		27,911	27,911	28,505	27,911	(546)	0	0	0	0	440		1
36213P-HE-4	GOVT NATL MTG ASSOC I #560129	09/01/2003	SCHEDULED REDEMPTION		105,366	105,366	108,840	105,366	(2,994)	0	0	0	0	1,842		1
36213P-R2-9	GOVT NATL MTG ASSOC I #560405	09/01/2003	SCHEDULED REDEMPTION		16,458	16,458	15,964	16,458	442	0	0	0	0	247		1
36213T-RX-3	GOVT NATL MTG ASSOC I #564002	09/01/2003	SCHEDULED REDEMPTION		78,279	78,279	79,946	78,279	(1,565)	0	0	0	0	1,282		1
36213U-CK-4	GOVT NATL MTG ASSOC I #564474	09/01/2003	SCHEDULED REDEMPTION		442,219	442,219	454,519	442,219	(11,145)	0	0	0	0	6,722		1
36213V-R6-7	GOVT NATL MTG ASSOC I #565809	09/01/2003	SCHEDULED REDEMPTION		119,801	119,801	121,748	119,801	(1,792)	0	0	0	0	1,665		1
36213X-VE-1	GOVT NATL MTG ASSOC I #567713	09/01/2003	SCHEDULED REDEMPTION		156,958	156,958	159,509	156,958	(2,295)	0	0	0	0	2,375		1
36213Y-YB-2	GOVT NATL MTG ASSOC I #568706	09/01/2003	SCHEDULED REDEMPTION		643,894	643,894	652,519	643,894	(7,819)	0	0	0	0	9,001		1
36213Y-YG-1	GOVT NATL MTG ASSOC I #568711	09/01/2003	SCHEDULED REDEMPTION		94,054	94,054	97,155	94,054	(2,673)	0	0	0	0	1,640		1
36213Y-YH-9	GOVT NATL MTG ASSOC I #568712	09/01/2003	SCHEDULED REDEMPTION		177,602	177,602	183,458	177,602	(5,047)	0	0	0	0	2,685		1
36213Y-ZG-0	GOVT NATL MTG ASSOC I #568743	09/01/2003	SCHEDULED REDEMPTION		1,889,629	1,889,629	1,951,928	1,889,629	(53,697)	0	0	0	0	27,594		1
36200Q-PZ-1	GOVT NATL MTG ASSOC I #569340	09/01/2003	SCHEDULED REDEMPTION		1,944,818	1,944,818	2,000,731	1,944,818	(48,968)	0	0	0	0	31,341		1
36200R-DA-7	GOVT NATL MTG ASSOC I #569897	09/01/2003	SCHEDULED REDEMPTION		79,887	79,887	81,185	79,887	(1,172)	0	0	0	0	1,146		1
36200T-KQ-0	GOVT NATL MTG ASSOC I #571903	09/01/2003	SCHEDULED REDEMPTION		94,300	94,300	95,155	94,300	(791)	0	0	0	0	1,305		1
36200U-AS-4	GOVT NATL MTG ASSOC I #572517	09/01/2003	SCHEDULED REDEMPTION		101,394	101,394	106,400	101,394	(4,780)	0	0	0	0	1,448		1
36200V-JE-4	GOVT NATL MTG ASSOC I #573661	09/01/2003	SCHEDULED REDEMPTION		16,354	16,354	17,161	16,354	(765)	0	0	0	0	216		1
36200W-XX-4	GOVT NATL MTG ASSOC I #574994	09/01/2003	SCHEDULED REDEMPTION		205,877	205,877	208,144	205,877	(2,055)	0	0	0	0	2,966		1
36200W-YE-5	GOVT NATL MTG ASSOC I #575009	09/01/2003	SCHEDULED REDEMPTION		381,540	381,540	384,998	381,540	(3,127)	0	0	0	0	5,320		1
36201B-KC-9	GOVT NATL MTG ASSOC I #578191	09/01/2003	SCHEDULED REDEMPTION		1,278	1,278	1,341	1,278	(60)	0	0	0	0	18		1
36201C-NL-4	GOVT NATL MTG ASSOC I #579195	09/01/2003	SCHEDULED REDEMPTION		91,545	91,545	96,065	91,545	(4,310)	0	0	0	0	1,359		1
36201D-HS-4	GOVT NATL MTG ASSOC I #579941	09/01/2003	SCHEDULED REDEMPTION		13,383	13,383	14,044	13,383	(629)	0	0	0	0	214		1
36201D-J4-5	GOVT NATL MTG ASSOC I #579983	09/01/2003	SCHEDULED REDEMPTION		528,208	528,208	545,623	528,208	(15,075)	0	0	0	0	8,413		1
36201F-HJ-9	GOVT NATL MTG ASSOC I #581733	09/01/2003	SCHEDULED REDEMPTION		405,944	405,944	411,199	405,944	(4,775)	0	0	0	0	5,971		1
36201F-RE-9	GOVT NATL MTG ASSOC I #581985	09/01/2003	SCHEDULED REDEMPTION		57,729	57,729	58,667	57,729	(847)	0	0	0	0	794		1
36201J-CD-9	GOVT NATL MTG ASSOC I #584268	09/01/2003	SCHEDULED REDEMPTION		248,399	248,399	250,994	248,399	(2,345)	0	0	0	0	2,996		1
36201J-F7-9	GOVT NATL MTG ASSOC I #584390	09/01/2003	SCHEDULED REDEMPTION		784,518	784,518	810,383	784,518	(22,390)	0	0	0	0	12,959		1
36201J-HV-4	GOVT NATL MTG ASSOC I #584444	09/01/2003	SCHEDULED REDEMPTION		119,463	119,463	121,404	119,463	(1,781)	0	0	0	0	1,699		1
36201K-JS-6	GOVT NATL MTG ASSOC I #585373	09/01/2003	SCHEDULED REDEMPTION		13,772	13,772	14,228	13,772	(401)	0	0	0	0	229		1
36201L-UV-4	GOVT NATL MTG ASSOC I #586596	09/01/2003	SCHEDULED REDEMPTION		252,138	252,138	256,235	252,138	(3,698)	0	0	0	0	3,497		1
36201M-Y5-5	GOVT NATL MTG ASSOC I #587632	09/01/2003	SCHEDULED REDEMPTION		3,508,901	3,508,901	3,625,956	3,508,901	(102,794)	0	0	0	0	57,425		1
36201N-FM-7	GOVT NATL MTG ASSOC I #587972	09/01/2003	SCHEDULED REDEMPTION		298,379	298,379	301,084	298,379	(2,453)	0	0	0	0	4,830		1
36201Q-6E-8	GOVT NATL MTG ASSOC I #590469	09/01/2003	SCHEDULED REDEMPTION		8,043	8,043	8,440	8,043	(376)	0	0	0	0	92		1
36201S-YT-0	GOVT NATL MTG ASSOC I #592122	09/01/2003	SCHEDULED REDEMPTION		49,602	49,602	52,051	49,602	(2,318)	0	0	0	0	651		1
36201T-FK-8	GOVT NATL MTG ASSOC I #592470	09/01/2003	SCHEDULED REDEMPTION		317,079	317,079	332,734	317,079	(14,816)	0	0	0	0	4,463		1
36200A-P4-5	GOVT NATL MTG ASSOC I #595443	09/01/2003	SCHEDULED REDEMPTION		45,622	45,622	47,875	45,622	(2,132)	0	0	0	0	639		1
36200K-MV-6	GOVT NATL MTG ASSOC I #603472	09/01/2003	Various		2,413,271	2,413,271	2,540,722	2,413,271	(163,706)	0	0	0	0	39,462		1
36225A-LG-3	GOVT NATL MTG ASSOC I #780327	09/01/2003	SCHEDULED REDEMPTION		54,315	54,315	57,030	54,315	(2,598)	0	0	0	0	962		1
36225A-LP-3	GOVT NATL MTG ASSOC I #780334	09/01/2003	SCHEDULED REDEMPTION		540,802	540,802	570,006	540,802	(29,866)	0	0	0	0	9,944		1
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335	09/01/2003	SCHEDULED REDEMPTION		282,150	282,150	295,842	282,150	(15,282)	0	0	0	0	5,614		1
36225A-LU-2	GOVT NATL MTG ASSOC I #780339	09/01/2003	SCHEDULED REDEMPTION		8,447	8,447	8,798	8,447	(347)	0	0	0	0	151		1
36225A-PW-4	GOVT NATL MTG ASSOC I #780437	09/01/2003	SCHEDULED REDEMPTION		81,067	81,067	85,121	81,067	(4,016)	0	0	0	0	1,456		1
36225A-QL-7	GOVT NATL MTG ASSOC I #780459	09/01/2003	SCHEDULED REDEMPTION		2,203	2,203	2,228	2,203	(26)	0	0	0	0	35		1
36225A-UL-2	GOVT NATL MTG ASSOC I #780587	09/01/2003	SCHEDULED REDEMPTION		180,429	180,429	173,410	180,429	6,733	0	0	0	0	2,818		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
36225A-UR-9	GOVT NATL MTG ASSOC I #780592	09/01/2003	SCHEDULED REDEMPTION		384,783	384,783	398,732	384,783	(9,877)	0	0	0	0	7,675		1
36225A-VY-3	GOVT NATL MTG ASSOC I #780631	09/01/2003	SCHEDULED REDEMPTION		119,480	119,480	122,131	119,480	(2,428)	0	0	0	0	1,861		1
36225A-WL-0	GOVT NATL MTG ASSOC I #780651	09/01/2003	SCHEDULED REDEMPTION		128,047	128,047	130,673	128,047	(2,488)	0	0	0	0	1,998		1
36225A-YN-4	GOVT NATL MTG ASSOC I #780717	09/01/2003	SCHEDULED REDEMPTION		52,205	52,205	53,103	52,205	(962)	0	0	0	0	795		1
36225A-7H-7	GOVT NATL MTG ASSOC I #780896	09/01/2003	SCHEDULED REDEMPTION		41,730	41,730	42,206	41,730	(497)	0	0	0	0	657		1
36225B-C7-1	GOVT NATL MTG ASSOC I #780994	09/01/2003	SCHEDULED REDEMPTION		4,967	4,967	4,818	4,967	149	0	0	0	0	66		1
36225B-GB-8	GOVT NATL MTG ASSOC I #781094	09/01/2003	SCHEDULED REDEMPTION		8,445	8,445	8,793	8,445	(228)	0	0	0	0	151		1
36225B-GD-4	GOVT NATL MTG ASSOC I #781096	09/01/2003	SCHEDULED REDEMPTION		2,956	2,956	2,917	2,956	40	0	0	0	0	43		1
36225B-HZ-4	GOVT NATL MTG ASSOC I #781148	09/01/2003	SCHEDULED REDEMPTION		2,290,978	2,290,978	2,259,097	2,290,978	31,409	0	0	0	0	31,089		1
912827-L8-3	U S TREAS NTS	08/15/2003	MATURED		900,000	900,000	893,250	900,000	169	0	0	0	0	25,875		1
912828-AN-0	US TREASURY N/B	09/17/2003	BARCLAYS BANK		25,246,095	25,000,000	24,945,313	24,952,470	2,297	0	0	293,625	293,625	256,793		1
912828-AT-7	US TREASURY N/B	09/17/2003	Various		25,135,743	25,000,000	25,197,265	25,179,383	(8,256)	0	0	(43,641)	(43,641)	444,293		1
Totals - UNITED STATES					129,484,927	125,997,982	128,488,383	127,807,948	(517,493)	0	0	1,676,979	1,676,979	2,294,296	XXX	XXX
0399996 - Bonds - U.S. Government					129,484,927	125,997,982	128,488,383	127,807,948	(517,493)			1,676,979	1,676,979	2,294,296	XXX	XXX
0399999 - Bonds - U.S. Governments					129,484,927	125,997,982	128,488,383	127,807,948	(517,493)	0	0	1,676,979	1,676,979	2,294,296	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS OTHER COUNTRIES																
745219-BY-0	PUERTO RICO INFRASTRUCTURE SPL TAX 88A	07/01/2003	CALLED @ 100.00000000		360,000	360,000	360,000	360,000	0	0	0	0	0	14,220		2PE
Totals - OTHER COUNTRIES					360,000	360,000	360,000	360,000	0	0	0	0	0	14,220	XXX	XXX
1799996 - Bonds - States, Territory, Poss - United States					0	0	0	0	0	0	0	0	0	0	XXX	XXX
1799997 - Bonds - States, Territory, Poss - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries					360,000	360,000	360,000	360,000	0	0	0	0	0	14,220	XXX	XXX
1799999 - Bonds - States, Territories and Possessions					360,000	360,000	360,000	360,000	0	0	0	0	0	14,220	XXX	XXX
POLITICAL SUBDIVISIONS UNITED STATES CALIFORNIA																
184067-BQ-8	CLAYTON CA LTD IMPT OAKHURST AD 1989	09/02/2003	MATURED		20,000	20,000	20,000	20,000	20,000	0	0	0	0	770		6*
206130-BB-1	CONCORD CA AD 59 1915 ACT	07/02/2003	MATURED		40,000	40,000	40,000	40,000	40,000	0	0	0	0	1,380		6*
206130-BL-9	CONCORD CA AD 65 SUN VALLEY PKG	07/02/2003	MATURED		405,000	405,000	405,000	405,000	0	0	0	0	0	14,580		2
304211-HM-0	FAIRFIELD CA SMITH RANCH AD SER B36	09/02/2003	MATURED		195,000	195,000	195,000	195,000	0	0	0	0	0	7,800		4
497060-AH-6	KINNELOA CA IRR DIST IMPT NO 01	07/01/2003	MATURED		40,000	40,000	41,135	40,000	40,000	0	0	0	0	1,600		6*
757810-HD-1	REDWOOD CITY CA IMPT DIST 1 64 SER E	07/01/2003	CALLED @ 100.00000000		155,000	155,000	125,133	149,125	149,125	0	0	5,875	5,875	4,650		6*
Total CALIFORNIA					855,000	855,000	826,268	849,125	249,125	0	0	5,875	5,875	30,780	XXX	XXX
INDIANA																
484519-AU-7	KANKAKEE VY IN SCH CORP 1984	07/01/2003	MATURED		220,000	220,000	215,277	220,000	0	0	0	0	0	10,725		1
Total INDIANA					220,000	220,000	215,277	220,000	0	0	0	0	0	10,725	XXX	XXX
KENTUCKY																
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977	07/01/2003	CALLED @ 100.00000000		85,000	85,000	79,652	83,019	0	0	0	1,981	1,981	2,444		1
Total KENTUCKY					85,000	85,000	79,652	83,019	0	0	0	1,981	1,981	2,444	XXX	XXX
MICHIGAN																
339509-AZ-4	FLINT MI HOSP BLDG AUTH SER 1977	07/01/2003	MATURED		790,000	790,000	739,219	790,000	0	0	0	0	0	22,120		1
Total MICHIGAN					790,000	790,000	739,219	790,000	0	0	0	0	0	22,120	XXX	XXX
NEVADA																
180847-DF-9	CLARK CNTY NV G O LAS VEGAS CONV 98A	09/30/2003	WACHOVIA SECURITIES		1,729,886	1,700,000	1,700,000	1,700,000	0	0	0	29,886	29,886	64,222		1PE
940773-NP-5	WASHOE CNTY NV MED CTR REF 84	08/01/2003	CALLED @ 100		460,000	460,000	458,275	459,862	21	0	0	138	138	22,540		1
Total NEVADA					2,189,886	2,160,000	2,158,275	2,159,862	21	0	0	30,024	30,024	86,762	XXX	XXX
NEW YORK																
649665-JE-7	NEW YORK NY G O FISCAL 1991 SER D	08/01/2003	MATURED		105,000	105,000	103,371	105,000	17	0	0	0	0	4,200		1PE
64966A-VL-6	NEW YORK NY G O FISCAL 1994 SER B	08/15/2003	Various		3,603,250	3,550,000	3,314,205	3,368,555	2,954	0	0	234,695	234,695	102,063		1PE
64966A-VX-0	NEW YORK NY G O FISCAL 1994 SER B	07/15/2003	PRE-REFUNDING		251,305	265,000	247,398	251,305	70	0	0	0	0	6,349		1PE
Total NEW YORK					3,959,555	3,920,000	3,664,975	3,724,860	3,041	0	0	234,695	234,695	112,611	XXX	XXX
PENNSYLVANIA																
307114-AR-9	FANNETT METAL SCH DIST PA	08/01/2003	MATURED		65,000	65,000	65,000	65,000	65,000	0	0	0	0	2,015		6*
Total PENNSYLVANIA					65,000	65,000	65,000	65,000	65,000	0	0	0	0	2,015	XXX	XXX
TEXAS																
077158-AV-5	BEEVILLE TX WTR SUPPLY DIST 1982	09/01/2003	MATURED		1,125,000	1,125,000	1,125,000	1,125,000	0	0	0	0	0	59,625		1
279270-BA-9	ECTOR CNTY TX UTIL DIST WTR SYS 1977	08/01/2003	MATURED		25,000	25,000	24,201	25,000	25,000	0	0	0	0	750		6*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
283268-BX-7	EL DORADO UTIL DIST TX WTR & SWR	08/01/2003	MATURED		70,000	70,000	68,643	70,000	70,000	0	0	0	0	2,100		6*
Total TEXAS					1,220,000	1,220,000	1,217,845	1,220,000	95,000	0	0	0	0	62,475	XXX	XXX
Totals - UNITED STATES					9,384,441	9,315,000	8,966,510	9,111,866	412,188	0	0	272,575	272,575	329,932	XXX	XXX
2499996 - Bonds - Political Subdivisions - United States					9,384,441	9,315,000	8,966,510	9,111,866	412,188	0	0	272,575	272,575	329,932	XXX	XXX
2499997 - Bonds - Political Subdivisions - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
2499998 - Bonds - Political Subdivisions - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	XXX
2499999 - Bonds - Political Subdivisions					9,384,441	9,315,000	8,966,510	9,111,866	412,188	0	0	272,575	272,575	329,932	XXX	XXX
ALABAMA																
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98	09/05/2003	Various		3,006,721	3,100,000	2,839,786	2,866,867	1,820	0	0	139,853	139,853	44,159		1PE
010662-FN-9	ALABASTER AL G O WARRANTS 2002	08/21/2003	Various		600,329	600,000	594,072	594,202	19	0	0	6,127	6,127	14,347		1PE
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78	07/01/2003	CALLED @ 100.00000000		55,000	55,000	61,458	55,000	0	0	0	0	0	1,705		1
233091-EQ-6	DCH HLTHCARE AUTH AL HLTHCARE FAC 02	09/08/2003	Various		813,360	750,000	803,918	797,552	(1,342)	0	0	15,808	15,808	9,896		1PE
439239-GK-4	HOOVER AL BRD OF ED CAP OUTLAY WTS 02	09/23/2003	Various		215,112	200,000	211,334	210,306	(183)	0	0	4,806	4,806	5,722		1PE
472682-MH-3	JEFFERSON CNTY AL SWR WRTS 02 B REF	07/24/2003	RAYMOND JAMES & ASSOCIATES, INC.		12,492,112	12,640,000	12,538,847	12,539,053	77	0	0	(46,941)	(46,941)	573,239		1PE
472682-KU-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT	07/31/2003	PRAGER MCCARTHY & SEALY		5,051,150	5,000,000	4,994,500	4,994,518	4	0	0	56,632	56,632	125,000		1PE
472682-MK-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT	07/31/2003	PRAGER MCCARTHY & SEALY		5,051,150	5,000,000	4,914,559	4,914,785	88	0	0	136,365	136,365	125,000		1PE
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02	08/21/2003	PRAGER MCCARTHY & SEALY		108,631	100,000	108,355	107,718	(94)	0	0	913	913	2,014		1PE
613035-WC-4	MONTGOMERY AL G O WARRANTS 2003	08/21/2003	Various		1,923,232	1,900,000	1,956,335	1,954,223	(673)	0	0	(30,991)	(30,991)	46,083		1PE
613035-WD-2	MONTGOMERY AL G O WARRANTS 2003	08/19/2003	Various		1,016,147	1,000,000	1,023,140	1,022,346	(205)	0	0	(6,199)	(6,199)	22,322		1PE
900645-FA-5	TUSCALOOSA AL WTR & SWR REV REF WTS	07/01/2003	MATURED		100,000	100,000	100,000	100,000	0	0	0	0	0	3,100		1
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01	08/26/2003	PRAGER MCCARTHY & SEALY		272,378	250,000	256,400	255,489	(90)	0	0	16,888	16,888	5,139		1PE
Total ALABAMA					30,705,321	30,695,000	30,402,703	30,412,061	(580)	0	0	293,260	293,260	977,726	XXX	XXX
ALASKA																
011770-Q4-9	ALASKA ST G O GEN PURP 2003 A	07/08/2003	MORGAN STANLEY DEAN WITTER		14,771,127	14,420,000	14,384,671	14,384,946	38	0	0	386,181	386,181	180,250		1PE
011770-Q5-6	ALASKA ST G O GEN PURP 2003 A	07/08/2003	MORGAN STANLEY DEAN WITTER		13,184,627	12,965,000	12,805,142	12,806,281	156	0	0	378,346	378,346	162,063		1PE
662523-UX-5	NORTH SLOPE BORO AK G O 02A	07/23/2003	PRAGER MCCARTHY & SEALY		67,248	100,000	64,464	66,526	205	0	0	722	722	0		1PE
Total ALASKA					28,023,002	27,485,000	27,254,277	27,257,754	398	0	0	765,248	765,248	342,313	XXX	XXX
ARIZONA																
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A	09/23/2003	Various		651,503	600,000	653,532	651,266	(517)	0	0	237	237	18,750		1PE
04057P-AR-9	ARIZONA SCH FACS BRD COP 2003 A	09/11/2003	PRAGER MCCARTHY & SEALY		111,041	100,000	110,751	110,340	(187)	0	0	701	701	3,719		1PE
040588-UJ-2	ARIZONA ST COP 2002 A	09/16/2003	PRAGER MCCARTHY & SEALY		171,701	150,000	161,991	160,613	(218)	0	0	11,087	11,087	3,163		1PE
040677-AH-9	ARIZONA TOURISM SPORTS SR TAX STAD 03A	09/19/2003	PRAGER MCCARTHY & SEALY		112,470	100,000	110,404	110,020	(194)	0	0	2,450	2,450	3,398		1PE
040654-JX-4	ARIZONA TRANSN BRD HWY 2002 B	09/04/2003	PRAGER MCCARTHY & SEALY		434,898	400,000	429,692	427,777	(316)	0	0	7,121	7,121	17,500		1PE
378334-JE-7	GLENDALE AZ UNION HIGH SD NO 205 REF 2001	09/23/2003	PRAGER MCCARTHY & SEALY		669,160	600,000	647,982	638,815	(988)	0	0	30,345	30,345	20,931		1PE
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A	09/04/2003	PRAGER MCCARTHY & SEALY		320,545	300,000	321,261	320,416	(266)	0	0	129	129	8,611		1PE
567389-PL-9	MARICOPA CNTY AZ USD 80 CHANDLER 03A	09/04/2003	PRAGER MCCARTHY & SEALY		209,866	200,000	211,070	210,607	(165)	0	0	(741)	(741)	6,056		1PE
567430-JE-4	MARICOPA CNTY AZ USD 95 QUEEN 02	08/01/2003	LEHMAN BROTHERS INC		1,910,485	1,770,000	1,992,613	1,979,494	(1,727)	0	0	(69,010)	(69,010)	52,854		1PE
590536-CF-3	MESA AZ STR & HWY REF 2002	08/01/2003	LEHMAN BROTHERS INC		1,133,339	1,050,000	1,170,456	1,162,261	(919)	0	0	(28,923)	(28,923)	31,354		1PE
590545-JH-3	MESA AZ UTIL SYS 2002	09/10/2003	Various		611,348	600,000	600,000	600,000	0	0	0	11,348	11,348	20,208		1PE
590545-KF-5	MESA AZ UTIL SYS 2002 A REF	09/04/2003	PRAGER MCCARTHY & SEALY		208,614	200,000	215,736	214,580	(235)	0	0	(5,966)	(5,966)	6,200		1PE
721812-HG-3	PIMA CNTY AZ USD NO 6 MARANA 00 REF	08/27/2003	PRAGER MCCARTHY & SEALY		1,432,855	1,300,000	1,407,341	1,394,910	(1,676)	0	0	37,945	37,945	46,225		1PE
79575D-LG-3	SALT RIVER PROJ AZ ELEC SYS 01 A REF	08/19/2003	CITIGROUP GLOBAL MARKETS		9,821,610	9,000,000	9,434,450	9,356,620	(6,957)	0	0	464,990	464,990	288,750		1PE
810489-DE-1	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02	07/01/2003	CALLED @ 100.00		680,000	680,000	696,198	686,777	0	0	0	(6,777)	(6,777)	18,700		1
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00	07/01/2003	SCHEDULED REDEMPTION		640,000	640,000	498,221	640,000	172,192	0	0	0	0	0		5
Total ARIZONA					19,119,434	17,690,000	18,661,698	18,664,496	157,827	0	0	454,938	454,938	546,418	XXX	XXX
ARKANSAS																

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY MTG REV	07/01/2003	CALLED @ 100.00000000		425,000	425,000	425,000	425,000	0	0	0	0	0	13,281		1PE
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY MTG REV REV BDS 2000 D	07/01/2003	CALLED @ 100.00000000		490,000	490,000	490,000	490,000	0	0	0	0	0	15,313		1PE
041039-Z6-8	ARKANSAS ST FED HWY GRANT ANTIC GO 01A	09/30/2003	CITIGROUP GLOBAL MARKETS		17,255,268	15,260,000	16,381,796	16,167,242	(25,080)	0	0	1,088,026	1,088,026	511,618		1PE
041039-Z7-6	ARKANSAS ST FED HWY GRANT ANTIC GO 01A	08/05/2003	MORGAN STANLEY DEAN WITTER		1,095,260	1,000,000	1,062,690	1,050,602	(633)	0	0	44,658	44,658	27,271		1PE
041039-6L-7	ARKANSAS ST FED HWY GRANT ANTIC GO 02	08/19/2003	MORGAN STANLEY DEAN WITTER		64,321,342	60,235,000	63,723,248	63,428,458	(41,473)	0	0	892,885	892,885	1,681,560		1PE
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY	09/25/2003	HOUGH, WILLIAM R., & COMPANY		10,650,000	10,650,000	10,649,681	10,649,683	0	0	0	317	317	10,768		1PE
082761-HZ-3	BENTON AR SCH DIST NO 8 G O 03 REF	07/09/2003	Various		0	0	0	0	0	0	0	0	0	0		1PE
082761-JC-2	BENTON AR SCH DIST NO 8 G O 03 REF	08/07/2003	PRAGER MCCARTHY & SEALY		465,635	500,000	491,945	491,965	20	0	0	(26,330)	(26,330)	2,563		1PE
212597-NZ-7	CONWAY AR SCH DIST NO 1 G O 03 B	08/26/2003	PRAGER MCCARTHY & SEALY		189,772	200,000	198,700	198,708	7	0	0	(8,936)	(8,936)	2,200		1PE
212597-PA-0	CONWAY AR SCH DIST NO 1 G O 03 B	08/20/2003	PRAGER MCCARTHY & SEALY		582,518	600,000	594,888	594,905	13	0	0	(12,387)	(12,387)	5,731		1PE
348815-FU-0	FORT SMITH AR WTR & SWR REF 02B	08/26/2003	PRAGER MCCARTHY & SEALY		1,095,130	1,000,000	1,061,670	1,053,815	(886)	0	0	41,315	41,315	21,583		1PE
641161-MJ-0	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B	09/04/2003	PRAGER MCCARTHY & SEALY		1,003,708	1,030,000	1,030,000	1,030,000	0	0	0	(26,292)	(26,292)	11,603		1PE
641161-ML-5	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B	09/04/2003	PRAGER MCCARTHY & SEALY		829,013	850,000	850,000	850,000	0	0	0	(20,987)	(20,987)	9,838		1PE
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B	09/08/2003	Various		2,817,292	2,900,000	2,900,000	2,900,000	0	0	0	(82,709)	(82,709)	36,133		1PE
699143-DJ-9	PARAGOULD AR SCH DIST NO 1 2003 B	09/08/2003	Various		2,905,336	3,020,000	3,046,999	3,046,169	(829)	0	0	(140,834)	(140,834)	25,056		1PE
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK 03	08/01/2003	CALLED @ 100.00		390,000	390,000	390,000	390,000	0	0	0	0	0	2,882		5
837477-GB-8	SOUTH CONWAY CNTY AR SD NO 17 03	08/07/2003	PRAGER MCCARTHY & SEALY		564,210	600,000	600,000	600,000	0	0	0	(35,790)	(35,790)	5,325		1PE
850272-RJ-6	SPRINGDALE ARK SCH DIST NO 50 2003 B	09/09/2003	PRAGER MCCARTHY & SEALY		287,832	300,000	296,865	296,897	22	0	0	(9,065)	(9,065)	4,715		1PE
850272-RM-9	SPRINGDALE ARK SCH DIST NO 50 2003 B	08/26/2003	PRAGER MCCARTHY & SEALY		188,372	200,000	199,190	199,196	4	0	0	(10,824)	(10,824)	2,950		1PE
Total ARKANSAS					105,555,688	99,650,000	104,392,671	103,862,642	(68,835)	0	0	1,693,046	1,693,046	2,390,390	XXX	XXX
CALIFORNIA																
000416-L5-4	ABC CA UNI SCH DIST G O CAP APPREC 01 C	09/25/2003	PRAGER MCCARTHY & SEALY		97,022	435,000	80,793	88,474	1,200	0	0	8,549	8,549	0		1PE
000416-Q5-9	ABC CA UNI SCH DIST G O REF 03 A	09/04/2003	PRAGER MCCARTHY & SEALY		360,020	350,000	369,222	368,882	(187)	0	0	(8,862)	(8,862)	5,666		1PE
004284-VX-0	ACALANES CA UN HIGH SCH DIST 03 A CAP	08/25/2003	PRAGER MCCARTHY & SEALY		255,142	415,000	243,568	246,855	1,804	0	0	8,287	8,287	0		1PE
004284-WF-8	ACALANES CA UN HIGH SCH DIST 03 A CAP	09/25/2003	PRAGER MCCARTHY & SEALY		37,431	100,000	34,869	35,593	479	0	0	1,838	1,838	0		1PE
004284-WK-7	ACALANES CA UN HIGH SCH DIST 03 A CAP	09/05/2003	PRAGER MCCARTHY & SEALY		184,223	650,000	175,546	178,737	1,922	0	0	5,486	5,486	0		1PE
00432M-AB-5	ACCESS TO LNS FOR LEARNING STUDENT LN CORP CALIF REV-RAMS-STUDENT LN PG-SR-IV-A2	07/18/2003	DAIN RAUSCHER INCORPORATED		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	2,987		1PE
00827N-AM-2	AFFORDABLE HSG AGY CA WATERSTONE 01	07/01/2003	CALLED @ 100.00000000		250,000	250,000	250,000	250,000	20,365	0	0	0	0	9,375		4
016038-EY-3	ALHAMBRA CA REDEV AGY TAX ALLOC 03	09/05/2003	PRAGER MCCARTHY & SEALY		213,456	200,000	213,158	213,057	(101)	0	0	399	399	1,056		1PE
03255L-BE-8	ANAHEIM CA PUB FIN AUTH LSE SUB 97C	09/24/2003	BB&T CAPITAL MARKETS		2,077,639	4,870,000	2,232,798	2,266,967	24,903	0	0	(189,327)	(189,327)	0		1PE
120823-BM-0	BURBANK CA GOLDEN ST REDEV TAX ALLOC 78	07/01/2003	CALLED @ 100.00000000		20,000	20,000	17,318	19,569	0	0	0	431	431	765		1
12082S-AX-2	BURBANK CA USD G O 97 ELEC CAP 02C	09/16/2003	FIRST ALBANY		2,047,844	6,735,000	1,846,804	1,974,811	23,866	0	0	73,033	73,033	0		1PE
12082S-AY-0	BURBANK CA USD G O 97 ELEC CAP 02C	09/16/2003	FIRST ALBANY		1,980,619	6,925,000	1,791,082	1,915,450	23,189	0	0	65,170	65,170	0		1PE
13012E-PB-8	CALIFORNIA CMNTY CLG GAVILAN ETC 03 CAP	07/31/2003	PRAGER MCCARTHY & SEALY		20,085	100,000	22,488	22,597	106	0	0	(2,512)	(2,512)	0		1PE
13066K-LX-5	CALIFORNIA DEPT OF WTR CENT VY 02 X	08/05/2003	PRAGER MCCARTHY & SEALY		304,938	300,000	302,391	302,202	(19)	0	0	2,736	2,736	2,792		1PE
13066Y-CL-1	CALIFORNIA DEPT OF WTR RES PWR SUP 02A	08/06/2003	LOOP CAPITAL MARKETS		41,751,600	40,000,000	42,186,800	42,066,469	(18,310)	0	0	(314,869)	(314,869)	638,889		2PE
13066Y-CP-2	CALIFORNIA DEPT OF WTR RES PWR SUP 02A	07/24/2003	LOOP CAPITAL MARKETS		22,318,317	22,170,000	22,253,836	22,249,809	(494)	0	0	68,508	68,508	277,741		2PE
13066Y-DU-0	CALIFORNIA DEPT OF WTR RES PWR SUP 02A	09/03/2003	PRAGER MCCARTHY & SEALY		221,323	200,000	223,138	221,657	(309)	0	0	(334)	(334)	3,636		1
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A	09/01/2003	CALLED @ 101.00000000		20,200	20,000	20,000	20,000	0	0	0	200	200	670		1Z
13033K-XZ-7	CALIFORNIA HSG FIN AGY HOME MTG 02 A	08/01/2003	CALLED @ 16.97300000		7,655,672	45,105,000	7,095,017	7,656,209	37,670	0	0	(537)	(537)	0		1PE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
13033K-YN-3	CALIFORNIA HSG FIN AGY HOME MTG 02 G TAX	08/01/2003	CALLED @ 16.27520000		3,480,452	21,385,000	3,241,966	3,480,320	17,804	0	0	131	131	0		1PE
13033K-GA-1	CALIFORNIA HSG FIN AGY HOME MTG 99 F	08/01/2003	CALLED @ 43.99220000		5,393,444	12,260,000	3,864,720	4,765,294	24,952	0	0	628,150	628,150	0		1PE
130629-6K-9	CALIFORNIA ST G O BDS 2000 DEC REF	08/19/2003	PRAGER MCCARTHY & SEALY		220,165	200,000	218,124	215,118	(209)	0	0	5,047	5,047	2,429		2PE
130629-Z3-5	CALIFORNIA ST G O BDS 2000 OCT	09/05/2003	Various		661,683	660,000	664,897	663,866	(77)	0	0	(2,183)	(2,183)	14,589		2PE
13062N-JH-1	CALIFORNIA ST G O BDS 2001 MAR	08/21/2003	Various		25,658,672	26,225,000	25,690,535	25,727,742	2,405	0	0	(69,070)	(69,070)	634,635		1PE
13062N-JJ-7	CALIFORNIA ST G O BDS 2001 MAR	08/21/2003	CITIGROUP GLOBAL MARKETS		23,243,700	24,000,000	23,436,720	23,472,955	2,339	0	0	(229,255)	(229,255)	580,556		1PE
13062N-JK-4	CALIFORNIA ST G O BDS 2001 MAR	08/25/2003	Various		14,775,260	15,400,000	15,009,610	15,032,871	1,490	0	0	(257,611)	(257,611)	371,583		1PE
13062N-XV-4	CALIFORNIA ST G O BDS 2001 NOV	09/19/2003	PRAGER MCCARTHY & SEALY		696,451	660,000	697,719	691,948	(582)	0	0	4,504	4,504	11,385		2PE
13062N-H7-5	CALIFORNIA ST G O BDS 2002 APRIL REF	08/25/2003	BEAR STEARNS SECURITIES CORP		12,597,162	12,915,000	12,485,279	12,495,651	1,208	0	0	101,511	101,511	389,872		2
13062N-H8-3	CALIFORNIA ST G O BDS 2002 APRIL REF	09/03/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		11,650,440	12,000,000	11,583,660	11,593,198	1,284	0	0	57,242	57,242	379,750		2PE
13062N-A9-8	CALIFORNIA ST G O BDS 2002 FEB	08/25/2003	BEAR STEARNS SECURITIES CORP		7,060,769	7,085,000	7,020,810	7,024,567	409	0	0	36,202	36,202	203,694		1PE
13062P-BG-6	CALIFORNIA ST G O VAR PURP 2003 MAY	08/05/2003	CITIGROUP GLOBAL MARKETS		4,706,700	5,000,000	4,974,050	4,974,243	74	0	0	(267,543)	(267,543)	67,361		1PE
130774-7A-4	CALIFORNIA STATE UNIV SYSTEMWIDE 02A	09/17/2003	PRAGER MCCARTHY & SEALY		304,728	300,000	296,082	296,205	19	0	0	8,523	8,523	5,837		1PE
16309P-AG-3	CHELA FINL USA	08/22/2003	CITIGROUP GLOBAL MARKETS		12,700,000	12,700,000	12,700,000	12,700,000	0	0	0	0	0	22,174		1
204712-GF-4	COMPTON CA REDEV TAX ALLOC REF 95-1	08/01/2003	CALLED @ 100.00000000		330,000	330,000	321,621	324,566	67	0	0	5,434	5,434	11,138		2
212244-GA-9	CONTRA COSTA CNTY CA IMPT AD 1987 1	09/02/2003	MATURED		715,000	715,000	715,000	715,000	0	0	0	0	0	25,919		3
219770-DV-3	CORONADO CA CMNTY DEV AGY TAX ALLOC 03	08/19/2003	Various		6,160,156	6,350,000	6,493,637	6,490,344	(1,512)	0	0	(330,189)	(330,189)	97,113		1PE
219765-BB-9	CORONA-NORCO CA USD COP 01 A REF	09/18/2003	PRAGER MCCARTHY & SEALY		101,841	100,000	97,905	98,010	11	0	0	3,831	3,831	2,249		1PE
260861-CQ-0	DOWNEY CA COPS GOLF COURSE 2002	08/13/2003	PIPER JAFFRAY INC		1,359,881	1,365,000	1,387,086	1,386,335	(218)	0	0	(26,454)	(26,454)	45,690		1PE
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01	09/05/2003	PRAGER MCCARTHY & SEALY		300,343	300,000	288,414	289,016	55	0	0	11,327	11,327	4,097		1PE
275281-U8-4	EAST SIDE CA UHSD G O 2003 B REF	09/04/2003	PRAGER MCCARTHY & SEALY		211,502	200,000	214,492	214,410	(82)	0	0	(2,908)	(2,908)	1,003		1PE
30421M-EX-3	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	MATURED		125,000	125,000	125,000	125,000	0	0	0	0	0	4,688		1
30421M-EY-1	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		140,000	140,000	140,000	140,000	0	0	0	0	0	5,285		1
30421M-EZ-8	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		150,000	150,000	150,000	150,000	0	0	0	0	0	5,700		1
30421M-FA-2	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		165,000	165,000	165,000	165,000	0	0	0	0	0	6,270		1
30421M-FB-0	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		175,000	175,000	175,000	175,000	0	0	0	0	0	6,694		1
30421M-FC-8	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		190,000	190,000	190,000	190,000	0	0	0	0	0	7,268		1
30421M-FD-6	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		205,000	205,000	205,000	205,000	0	0	0	0	0	7,893		1
30421M-FE-4	FAIRFIELD CA PUB FIN REDEV PROJ 89 A	08/01/2003	CALLED @ 100.00000000		120,000	120,000	120,000	120,000	0	0	0	0	0	4,620		1
350055-BJ-7	FOSTER CITY CA IMPT METRO CTR AD 85 1	07/02/2003	MATURED		65,000	65,000	65,000	65,000	65,000	0	0	0	0	3,315		6*
350055-BK-4	FOSTER CITY CA IMPT METRO CTR AD 85 1	07/02/2003	CALLED @ 105.00000000		52,500	50,000	50,000	50,000	50,000	0	0	2,500	2,500	2,550		6*
350055-BL-2	FOSTER CITY CA IMPT METRO CTR AD 85 1	07/02/2003	CALLED @ 105.00000000		63,000	60,000	60,000	60,000	60,000	0	0	3,000	3,000	3,060		6*
350055-CS-6	FOSTER CITY CA IMPT METRO CTR AD 86 1	09/02/2003	MATURED		935,000	935,000	935,000	935,000	0	0	0	0	0	32,725		3
350055-CT-4	FOSTER CITY CA IMPT METRO CTR AD 86 1	09/02/2003	CALLED @ 103.00000000		396,550	385,000	385,000	385,000	0	0	0	11,550	11,550	13,475		3
350775-AW-2	FOUNTAIN VALLEY CA COP CAP IMPT 03	07/17/2003	PRAGER MCCARTHY & SEALY		99,009	100,000	100,806	100,804	(2)	0	0	(1,795)	(1,795)	163		1PE
358232-QS-8	FRESNO CA UNIFIED SCH DIST G O 2002 A REF	09/24/2003	PRAGER MCCARTHY & SEALY		226,452	200,000	220,180	218,989	(359)	0	0	7,463	7,463	7,008		1PE
358232-QU-3	FRESNO CA UNIFIED SCH DIST G O 2002 A REF	08/22/2003	PRAGER MCCARTHY & SEALY		227,510	200,000	226,288	225,059	(264)	0	0	2,451	2,451	6,523		1PE
38122N-AQ-5	GOLDEN STATE CA TOBACCO CORP 03 A-1	08/07/2003	MORGAN STANLEY DEAN WITTER		19,347,634	22,600,000	21,856,234	21,858,733	543	0	0	(2,511,099)	(2,511,099)	300,863		2PE
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B	09/26/2003	STONE & YOUNGBERG		4,941,900	5,000,000	4,871,150	4,871,155	5	0	0	70,745	70,745	764		2PE
421228-BK-2	HAYWARD CA LOC IMPT DIST NO 15 1989	09/02/2003	MATURED		275,000	275,000	275,000	275,000	0	0	0	0	0	10,588		3
456560-RH-6	INDUSTRY CA G O REF 2003	08/29/2003	PRAGER MCCARTHY & SEALY		198,172	200,000	197,944	197,977	15	0	0	195	195	3,475		1PE
456560-RJ-2	INDUSTRY CA G O REF 2003	08/05/2003	PRAGER MCCARTHY & SEALY		141,291	145,000	141,929	141,966	12	0	0	(675)	(675)	2,048		1PE
492244-BJ-6	KERN CA CMNTY CLG DIST G O 03A CAP	09/25/2003	PRAGER MCCARTHY & SEALY		97,790	345,000	92,995	95,035	1,232	0	0	2,755	2,755	0		1PE
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM	08/12/2003	Various		18,215,958	19,235,000	19,206,917	19,207,174	74	0	0	(991,216)	(991,216)	358,405		1PE
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01	08/01/2003	PRAGER MCCARTHY & SEALY		100,497	100,000	98,786	98,831	2	0	0	1,666	1,666	4,746		1PE
513799-QZ-2	LANCASTER CA REDEV HSG SUB TAX 03	08/01/2003	PRAGER MCCARTHY & SEALY		95,863	100,000	101,854	101,840	(9)	0	0	(5,977)	(5,977)	726		1PE
513804-HF-4	LANCASTER CA SCH DIST CAP APPREC 2001	08/05/2003	LEGG MASON		893,414	2,965,000	1,023,637	1,034,967	5,324	0	0	(141,553)	(141,553)	0		1PE
542411-AR-4	LONG BEACH CA CMNTY CLG DIST G O 03A	08/06/2003	PRAGER MCCARTHY & SEALY		102,965	100,000	106,037	105,919	(55)	0	0	(2,954)	(2,954)	1,194		1PE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
542433-FB-8	LONG BEACH CA UNI SCH DIST G O 2003 E	08/07/2003	COMMERCE CAPITAL		10,173,384	10,800,000	10,698,156	10,698,559	202	0	0	(525,175)	(525,175)	143,925		1PE
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS	09/12/2003	Various		4,100,000	4,100,000	4,100,000	4,100,000	0	0	0	0	0	7,161		1PE
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS	07/18/2003	DAIN RAUSCHER INCORPORATED		10,100,000	10,100,000	10,100,000	10,100,000	0	0	0	0	0	9,034		1PE
54438C-BC-5	LOS ANGELES CA CMNTY CLG DIST 01A	09/15/2003	PRAGER MCCARTHY & SEALY		100,710	100,000	96,542	96,719	18	0	0	3,991	3,991	3,153		1PE
544393-AP-6	LOS ANGELES CA CMNTY REDEV HSG 96 A FNMA	07/01/2003	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	3,200		1PE
544399-CY-2	LOS ANGELES CA CONVENTION CTR LSE 03A	09/30/2003	Various		6,745,740	6,950,000	6,369,189	6,371,313	2,124	0	0	374,427	374,427	80,943		1PE
544495-BV-5	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1	09/04/2003	PRAGER MCCARTHY & SEALY		100,067	100,000	97,728	97,862	11	0	0	2,205	2,205	3,444		1PE
544508-JT-2	LOS ANGELES CA DEPT WTR PWR ELEC 93	09/01/2003	Various		17,085,000	16,750,000	13,665,823	14,208,302	15,770	0	0	2,876,698	2,876,698	450,156		1PE
544495-FN-9	LOS ANGELES CA DEPT WTR PWR SYS 03A-1	08/06/2003	PRAGER MCCARTHY & SEALY		3,218,550	3,000,000	3,339,630	3,338,833	(797)	0	0	(120,283)	(120,283)	4,583		1PE
544624-AT-6	LOS ANGELES CA PARKING SYS REV 03 A	07/17/2003	PRAGER MCCARTHY & SEALY		1,061,150	1,000,000	1,053,480	1,051,065	(379)	0	0	10,085	10,085	11,813		1PE
544644-QK-6	LOS ANGELES CA USD G O 2003 A	07/22/2003	GMS GROUP		150,752	150,000	149,124	149,132	1	0	0	1,620	1,620	2,771		1PE
544644-UN-5	LOS ANGELES CA USD G O 2003 F	08/06/2003	PRAGER MCCARTHY & SEALY		4,270,280	4,000,000	4,346,720	4,337,403	(3,121)	0	0	(67,123)	(67,123)	82,222		1PE
544652-N7-1	LOS ANGELES CA WSTWTR SYS 03 A SUB	09/25/2003	Various		2,087,164	2,100,000	2,101,638	2,101,578	(20)	0	0	(14,414)	(14,414)	19,510		1PE
544652-N8-9	LOS ANGELES CA WSTWTR SYS 03 A SUB	08/27/2003	STONE & YOUNGBERG		612,554	620,000	630,280	629,895	(141)	0	0	(17,341)	(17,341)	6,582		1PE
544652-N9-7	LOS ANGELES CA WSTWTR SYS 03 A SUB	08/27/2003	PRAGER MCCARTHY & SEALY		829,826	850,000	851,063	851,023	(14)	0	0	(21,197)	(21,197)	8,791		1PE
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2	09/02/2003	SCHEDULED REDEMPTION		496,375	496,375	496,375	496,375	0	0	0	0	0	21,716		3
544712-UA-8	LOS ANGELES CNTY CA MET TRANS A1SR 03A	08/06/2003	PRAGER MCCARTHY & SEALY		3,193,410	3,000,000	3,233,880	3,227,628	(2,095)	0	0	(34,218)	(34,218)	53,333		1PE
607743-KA-8	MODESTO CA HIGH SCH DIST CAP APPREC 02 A	09/17/2003	RAYMOND JAMES & ASSOCIATES, INC		1,446,750	5,000,000	1,212,250	1,314,747	17,177	0	0	132,003	132,003	0		1PE
616856-AP-5	MORENO VALLEY CA ASSMT DIST NO 87-4 88	09/02/2003	MATURED		290,000	290,000	288,550	290,000	27	0	0	0	0	11,238		6
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00	09/01/2003	SCHEDULED REDEMPTION		515,000	515,000	515,000	515,000	0	0	0	0	0	18,025		4
672325-PT-8	OAKLAND CA USD G O ELEC 00 SER 02	07/17/2003	PRAGER MCCARTHY & SEALY		103,473	100,000	100,200	100,192	(1)	0	0	3,281	3,281	4,875		1PE
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95	09/02/2003	CALLED @ 100.00000000		340,000	340,000	340,000	340,000	0	0	0	0	0	12,750		3
683038-CZ-4	ONTARIO CA IMPT ASSMT DIST NO 100A	09/02/2003	MATURED		480,000	480,000	480,000	480,000	0	0	0	0	0	17,040		2
683038-GG-2	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	MATURED		755,000	755,000	744,596	755,000	198	0	0	0	0	27,558		2
683038-GH-0	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		20,600	20,000	19,724	19,971	5	0	0	629	629	730		2
683038-GJ-6	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		20,600	20,000	19,864	19,973	2	0	0	627	627	735		2
683038-GK-3	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		25,750	25,000	24,830	24,953	2	0	0	797	797	919		2
683038-GL-1	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		25,750	25,000	25,000	25,000	0	0	0	750	750	925		2
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		25,750	25,000	25,000	25,000	0	0	0	750	750	925		2
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A	09/02/2003	CALLED @ 103.00000000		30,900	30,000	30,000	30,000	0	0	0	900	900	1,110		2
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003	09/03/2003	PRAGER MCCARTHY & SEALY		98,427	100,000	99,432	99,440	5	0	0	(1,013)	(1,013)	1,413		1PE
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003	09/05/2003	Various		292,912	300,000	297,090	297,113	12	0	0	(4,201)	(4,201)	3,636		1PE
691874-BP-5	OXNARD CA FING AUTH WASTEWATER 03 REF	08/15/2003	DAIN RAUSCHER INCORPORATED		3,093,179	3,015,000	3,220,472	3,214,139	(2,253)	0	0	(120,960)	(120,960)	33,081		1PE
696661-EC-7	PALM SPRINGS CA AD 155 IMPT LTD 89 CL2	09/09/2003	STONE & YOUNGBERG		45,240	45,000	45,000	45,000	0	0	0	240	240	12,861		6
696661-ED-5	PALM SPRINGS CA AD 155 IMPT LTD 89 CL2	09/09/2003	STONE & YOUNGBERG		95,321	95,000	95,000	95,000	0	0	0	321	321	27,335		6

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CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
69666H-AT-9	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B	09/02/2003	MATURED		100,000	100,000	100,000	100,000	0	0	0	0	0	2,400		1
699202-EL-7	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03	07/18/2003	PRAGER MCCARTHY & SEALY		106,785	100,000	105,314	105,228	(25)	0	0	1,557	1,557	1,042		1PE
699202-ES-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03	09/24/2003	Various		450,625	460,000	446,872	447,003	74	0	0	3,622	3,622	6,915		1PE
70227M-AF-8	PASADENA CA IMPT SOUTH LAKE PKG DIST 77	07/02/2003	MATURED		80,000	80,000	80,000	80,000	80,000	0	0	0	0	2,400		6*
728811-XD-7	PLEASANTON CA IMPT AD 1974 1 1915 ACT	07/02/2003	MATURED		95,000	95,000	94,422	95,000	95,000	0	0	0	0	3,183		6*
728811-XF-2	PLEASANTON CA IMPT AD 1974 3 1915 ACT	07/02/2003	MATURED		145,000	145,000	144,118	145,000	145,000	0	0	0	0	4,858		6*
728811-XG-0	PLEASANTON CA IMPT AD 1974 4 1915 ACT	07/02/2003	MATURED		105,000	105,000	104,362	105,000	105,000	0	0	0	0	3,518		6*
728811-XH-8	PLEASANTON CA IMPT AD 1974 5 1915 ACT	07/02/2003	MATURED		160,000	160,000	159,027	160,000	160,000	0	0	0	0	5,360		6*
769003-FN-9	RIVERSIDE CA AD REF CANYON SPRGS 89	09/02/2003	MATURED		930,000	930,000	930,000	930,000	0	0	0	0	0	33,480		4
776797-BL-5	ROSAMOND CA CMNTY SVCS WTR SWR 68	07/01/2003	MATURED		50,000	50,000	49,031	50,000	50,000	0	0	0	0	1,500		6*
777790-CG-9	ROSEVILLE CA CTFS PARTN PUB FAC PROJ	08/01/2003	CALLED @ 102.00000000		6,252,600	6,130,000	4,906,084	5,169,682	3,466	0	0	1,082,918	1,082,918	145,588		1PE
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A	07/11/2003	PRAGER MCCARTHY & SEALY		203,102	200,000	196,946	196,976	4	0	0	6,126	6,126	3,350		1PE
785878-EH-8	SACRAMENTO CA IMPT NORTH NATOMAS AD	09/02/2003	MATURED		1,040,000	1,040,000	1,040,000	1,040,000	0	0	0	0	0	42,120		4
786005-HA-9	SACRAMENTO CA MUN UTIL DIST ELEC 03R	08/08/2003	PRAGER MCCARTHY & SEALY		523,521	500,000	526,235	526,128	(107)	0	0	(2,607)	(2,607)	4,764		1PE
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02	08/28/2003	PRAGER MCCARTHY & SEALY		296,001	300,000	300,000	300,000	0	0	0	(3,999)	(3,999)	7,583		1PE
786110-LZ-7	SACRAMENTO CNTY CA COP DETENTION 03	09/24/2003	PRAGER MCCARTHY & SEALY		220,184	200,000	218,166	217,578	(365)	0	0	2,606	2,606	3,944		1PE
797415-FR-2	SAN DIEGO CNTY CA WTR REV COP 02A	08/27/2003	Various		699,144	685,000	737,635	736,447	(721)	0	0	(37,304)	(37,304)	10,384		1PE
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOCATION 02	09/11/2003	PRAGER MCCARTHY & SEALY		175,886	175,000	173,005	173,071	9	0	0	2,814	2,814	5,469		1PE
798182-EF-4	SAN JOSE CA USD COP 2002 CAP	09/25/2003	PRAGER MCCARTHY & SEALY		97,456	255,000	83,946	88,216	1,194	0	0	9,240	9,240	0		1PE
801095-JZ-4	SANTA ANA CA CMNTY REDEV S MAIN ST 03B	07/25/2003	PRAGER MCCARTHY & SEALY		1,316,064	1,200,000	1,354,884	1,352,890	(1,015)	0	0	(36,826)	(36,826)	9,500		1PE
801155-NX-6	SANTA ANA CA USD ELEC 1999 02 B	09/16/2003	FIRST ALBANY		1,137,841	3,515,000	1,086,662	1,137,593	13,251	0	0	248	248	0		1PE
801453-EY-3	SANTA CLARA CA REDEV TAX BAYSHORE 03	08/21/2003	DAIN RAUSCHER INCORPORATED		4,788,864	4,625,000	4,984,594	4,976,287	(4,494)	0	0	(187,424)	(187,424)	65,521		1PE
801617-CV-1	SANTA CLARA CNTY CA HSG ORCHARD GLEN 92	09/19/2003	CALLED @ 102.00000000		255,000	250,000	250,000	250,000	0	0	0	5,000	5,000	4,313		1PE
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96	07/01/2003	CALLED @ 100.00000000		50,000	50,000	50,000	50,000	0	0	0	0	0	1,594		1PE
802248-FH-2	SANTA MARGARITA-DANA PT AUTH CA WTR 03A	08/07/2003	Various		5,453,191	5,865,000	5,791,394	5,791,831	132	0	0	(338,640)	(338,640)	105,145		1PE
802649-LN-1	SANTA ROSA CA WSTWTR 2002 B	08/08/2003	PRAGER MCCARTHY & SEALY		142,310	355,000	133,824	138,565	830	0	0	3,745	3,745	0		1PE
802649-LR-2	SANTA ROSA CA WSTWTR 2002 B	09/16/2003	FIRST ALBANY		3,617,256	11,225,000	3,208,891	3,450,947	41,850	0	0	166,310	166,310	0		1PE
802649-LT-8	SANTA ROSA CA WSTWTR 2002 B	09/17/2003	FIRST ALBANY		3,194,418	11,165,000	2,831,779	3,047,970	38,571	0	0	146,448	146,448	0		1PE
900190-DK-2	TURLOCK CA IRR DIST 2003 A REF	09/24/2003	PRAGER MCCARTHY & SEALY		1,395,363	1,300,000	1,442,324	1,440,890	(1,434)	0	0	(45,527)	(45,527)	7,306		1PE
906573-BB-5	UNION CA ELEM SCH DIST G O 1999 A	09/16/2003	FIRST ALBANY		870,075	2,700,000	799,605	869,754	10,109	0	0	321	321	0		1PE
91412F-DW-4	UNIVERSITY OF CA MULTI PURP 02 O	08/27/2003	PRAGER MCCARTHY & SEALY		522,125	500,000	513,605	512,348	(186)	0	0	9,777	9,777	12,569		1PE
914113-UT-0	UNIVERSITY OF CA MULTI PURP 94 C REF	09/09/2003	CALLED @ 102.00000000		3,060,000	3,000,000	2,437,530	2,593,769	4,238	0	0	466,231	466,231	74,417		1PE
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF	09/08/2003	PRAGER MCCARTHY & SEALY		193,015	195,000	201,398	201,286	(77)	0	0	(8,271)	(8,271)	2,985		1PE
928346-JE-6	VISTA CA UNI SCH DIST G O 2002	07/11/2003	PRAGER MCCARTHY & SEALY		105,378	100,000	101,953	101,911	(7)	0	0	3,467	3,467	4,792		1PE
979521-BM-2	WOODLAND CA 1978 ASSMT DIST 1915 ACT	07/02/2003	MATURED		80,000	80,000	80,866	80,000	80,000	0	0	0	0	3,040		6*
986013-BL-3	YOLO CNTY CA FLOOD CTL & WTR DIST SUB	07/01/2003	MATURED		55,000	55,000	45,425	55,000	0	0	0	0	0	1,375		1
Total CALIFORNIA					372,985,201	479,611,375	369,767,441	373,410,033	1,194,076	0	0	(424,832)	(424,832)	6,282,594	XXX	XXX
COLORADO																
101565-TF-6	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J 03	09/10/2003	PRAGER MCCARTHY & SEALY		106,552	100,000	105,749	105,578	(89)	0	0	974	974	1,250		1PE
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J 03	09/08/2003	PRAGER MCCARTHY & SEALY		210,892	200,000	209,582	209,307	(140)	0	0	1,585	1,585	2,389		1PE
114749-BF-0	BROOMFIELD CO COP OPEN SPACE PK REC 00	09/03/2003	Various		2,107,630	2,000,000	2,086,660	2,079,718	(1,698)	0	0	27,912	27,912	29,425		1PE
196722-EJ-7	COLORADO ST CLG BRD WESTERN ST CLG 03B	07/17/2003	PRAGER MCCARTHY & SEALY		103,951	100,000	103,977	103,929	(19)	0	0	22	22	750		1PE
249181-PW-2	DENVER CO ARPT SYS REV SER 1996 A REF	09/22/2003	LOOP CAPITAL MARKETS		10,408,300	10,000,000	10,135,400	10,079,758	(3,137)	0	0	328,542	328,542	198,611		1PE
24916P-AS-6	DENVER CO BRD OF WTR COMMRS 03 A	07/11/2003	STONE & YOUNGBERG		525,525	500,000	529,020	528,664	(99)	0	0	(3,139)	(3,139)	4,024		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A	07/14/2003	PRAGER MCCARTHY & SEALY		467,508	400,000	439,776	438,155	(160)	0	0	29,353	29,353	2,683		1PE
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R	09/03/2003	PRAGER MCCARTHY & SEALY		541,473	500,000	546,755	543,825	(636)	0	0	(2,352)	(2,352)	6,653		1PE
283483-GJ-8	EL PASO CNTY CO SD NO 49 FALCON 02-96R	09/16/2003	PRAGER MCCARTHY & SEALY		110,373	100,000	107,766	107,264	(124)	0	0	3,109	3,109	1,500		1PE
50607L-AK-1	LAFAYETTE CO WTR REV 2003 A	08/12/2003	PRAGER MCCARTHY & SEALY		313,167	300,000	314,628	314,330	(133)	0	0	(1,163)	(1,163)	5,863		1PE
667737-AC-4	NORTHWEST PKWY CO PUB HWY SR 01A	09/16/2003	Various		1,890,793	1,720,000	1,886,290	1,874,373	(2,527)	0	0	16,421	16,421	14,644		1PE
Total COLORADO					16,786,164	15,920,000	16,465,603	16,384,901	(8,763)	0	0	401,264	401,264	267,792	XXX	XXX
CONNECTICUT																
207743-LC-7	CONNECTICUT HIGHER ED FAM ED LN 03 A	09/30/2003	Various		958,954	975,000	958,191	958,379	188	0	0	575	575	6,989		1PE
207745-5Y-2	CONNECTICUT HSG FIN AUTH HSG MTG 93B	09/19/2003	CALLED @ 102.00000000		3,167,100	3,105,000	3,105,000	3,105,000	0	0	0	62,100	62,100	67,379		1PE
207746-ZP-6	CONNECTICUT HSG FIN AUTH MTG 96 F-2	09/19/2003	CALLED @ 100.00000000		50,000	50,000	49,500	49,553	3	0	0	447	447	1,033		1PE
207757-U4-5	CONNECTICUT SPL TAX OBLIG TRANSN 01 B	09/12/2003	Various		2,270,854	2,000,000	2,178,920	2,157,426	(3,441)	0	0	113,428	113,428	49,510		1PE
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B	09/25/2003	Various		496,143	450,000	498,182	494,889	(887)	0	0	1,253	1,253	6,750		1PE
207757-4E-2	CONNECTICUT SPL TAX OBLIG TRANSN 02 B	09/19/2003	FLEET SECURITIES		279,618	250,000	278,853	276,860	(562)	0	0	2,757	2,757	4,120		1PE
20772F-RQ-5	CONNECTICUT ST G O 2001 SER D	08/29/2003	PRAGER MCCARTHY & SEALY		216,640	200,000	211,482	210,167	(180)	0	0	6,473	6,473	3,103		1PE
20772F-SV-3	CONNECTICUT ST G O 2001 SER E REF	08/29/2003	PRAGER MCCARTHY & SEALY		215,912	200,000	210,904	209,455	(167)	0	0	6,457	6,457	3,103		1PE
20772F-J6-8	CONNECTICUT ST G O 2002 SER D	09/10/2003	PRAGER MCCARTHY & SEALY		112,001	100,000	110,782	109,588	(288)	0	0	2,413	2,413	1,667		1
20772F-K8-2	CONNECTICUT ST G O 2002 SER D	09/12/2003	Various		10,153,930	9,100,000	10,138,492	10,051,370	(18,030)	0	0	102,560	102,560	165,236		1PE
20772F-L2-4	CONNECTICUT ST G O 2002 SER D	09/12/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,597,583	5,945,000	6,565,777	6,513,920	(10,780)	0	0	83,663	83,663	108,290		1PE
20772F-V7-2	CONNECTICUT ST G O 2002 SER F	09/23/2003	PRAGER MCCARTHY & SEALY		268,621	250,000	267,130	265,945	(287)	0	0	2,675	2,675	5,132		1PE
20772F-V8-0	CONNECTICUT ST G O 2002 SER F	08/29/2003	PRAGER MCCARTHY & SEALY		483,045	450,000	477,077	475,414	(249)	0	0	7,630	7,630	7,229		1PE
20772F-3N-8	CONNECTICUT ST G O 2003 SER A	09/16/2003	PRAGER MCCARTHY & SEALY		1,198,977	1,150,000	1,213,676	1,211,896	(902)	0	0	(12,919)	(12,919)	22,153		1PE
20772F-3S-7	CONNECTICUT ST G O 2003 SER A	09/05/2003	PRAGER MCCARTHY & SEALY		551,830	540,000	562,788	562,161	(316)	0	0	(10,331)	(10,331)	10,340		1PE
20772F-3U-2	CONNECTICUT ST G O 2003 SER A	08/22/2003	PRAGER MCCARTHY & SEALY		507,320	500,000	518,250	517,773	(228)	0	0	(10,453)	(10,453)	9,167		1PE
645020-CY-2	NEW HAVEN CT G O 2003 A REF	09/19/2003	PRAGER MCCARTHY & SEALY		282,438	250,000	281,398	280,976	(421)	0	0	1,461	1,461	5,214		1PE
Total CONNECTICUT					27,810,963	25,515,000	27,626,399	27,450,773	(36,549)	0	0	360,190	360,190	476,415	XXX	XXX
DELAWARE																
246388-LS-9	DELAWARE HLTH FACS CHRISTIANA CARE 03	09/23/2003	Various		3,819,162	3,400,000	3,668,702	3,665,600	(3,102)	0	0	153,561	153,561	85,509		1PE
246394-AA-8	DELAWARE ST HSG AUTH HSG DEV SER 77A	07/01/2003	CALLED @ 100.00000000		150,000	150,000	152,500	150,000	0	0	0	0	0	5,025		1PE
246428-RA-6	DELAWARE TRANSN AUTH TRANSN SYS 03 SR	09/19/2003	Various		4,696,386	4,445,000	4,654,626	4,650,042	(1,437)	0	0	46,344	46,344	75,974		1PE
280907-AF-3	EDUCATION LOANS	08/05/2003	CITIGROUP GLOBAL MARKETS		18,000,000	18,000,000	18,000,000	18,000,000	0	0	0	0	0	33,600		1
361851-AA-6	GMAC EDUCATION LOAN FUNDING TRUST	09/10/2003	CALLED @ 100.00000000		550,000	550,000	550,000	550,000	0	0	0	0	0	1,108		1Z
643272-3P-0	NEW CASTLE CNTY DE G O 2002 A	07/02/2003	MORGAN STANLEY DEAN WITTER		2,044,948	1,745,000	1,959,077	1,947,556	(357)	0	0	97,392	97,392	24,684		1PE
971597-FE-4	WILMINGTON DE PKG AUTH GTD PKG REV 02	09/18/2003	PRAGER MCCARTHY & SEALY		337,007	300,000	334,116	332,478	(534)	0	0	4,529	4,529	7,831		1PE
Total DELAWARE					29,597,502	28,590,000	29,319,021	29,295,677	(5,430)	0	0	301,825	301,825	233,733	XXX	XXX
FLORIDA																
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B	07/28/2003	PRAGER MCCARTHY & SEALY		113,283	100,000	109,986	108,133	(90)	0	0	5,150	5,150	2,536		1PE
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B	09/05/2003	PRAGER MCCARTHY & SEALY		111,873	100,000	109,898	108,394	(158)	0	0	3,479	3,479	3,132		1PE
229392-BB-0	CRYSTAL RIVER FL WTR & SWR REF SER A	09/01/2003	MATURED		85,000	85,000	85,000	85,000	0	0	0	0	0	3,081		1
229392-CZ-6	CRYSTAL RIVER FL WTR & SWR SER 74	09/01/2003	MATURED		8,000	8,000	8,000	8,000	0	0	0	0	0	300		1
243819-AB-5	DEER ISLAND FL CMNTY DEV DIST REF	07/30/2003	CALLED @ 100		700,000	700,000	700,000	314,002	0	0	0	385,998	385,998	0		6
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 1999 SER 2	07/01/2003	CALLED @ 22.8074		47,896	210,000	37,832	47,891	0	0	0	4	4	0		1PE
342815-JZ-1	FLORIDA MUN LN COUNCIL N MIAMI WTR 02B	09/15/2003	PRAGER MCCARTHY & SEALY		100,946	100,000	101,081	101,003	(17)	0	0	(57)	(57)	3,153		1PE
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C	09/12/2003	Various		201,100	200,000	202,336	202,261	(34)	0	0	(1,161)	(1,161)	7,851		1PE
367797-AA-5	GATEWAY SVCS DIST FL WTR & SWR REV	08/01/2003	CALLED @ 100.50000000		8,351,550	8,310,000	8,310,000	8,310,000	0	0	0	41,550	41,550	217,445		3
43232V-HE-4	HILLSBOROUGH CNTY FL SCH BRD COP 01A	07/09/2003	EDWARDS, A.G., & SONS, INC		4,944,672	4,800,000	4,848,192	4,844,704	(197)	0	0	99,968	99,968	128,667		1
469359-CP-6	JACKSONVILLE FL CAP IMPT REF X-OVER 02B	08/28/2003	PRAGER MCCARTHY & SEALY		1,344,591	1,300,000	1,352,091	1,348,256	(644)	0	0	(3,665)	(3,665)	26,708		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B	08/19/2003	PRAGER MCCARTHY & SEALY		624,244	600,000	619,134	617,831	(136)	0	0	6,413	6,413	10,292		1PE
46613C-BP-9	JEA FL ELEC SYS SERIES 3 2002 B	09/12/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		505,550	500,000	497,270	497,436	34	0	0	8,114	8,114	10,087		1PE
46613C-BQ-7	JEA FL ELEC SYS SERIES 3 2002 B	08/07/2003	PRAGER MCCARTHY & SEALY		201,446	200,000	198,960	199,012	6	0	0	2,434	2,434	3,275		1PE
46613Q-AN-4	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 REF	08/06/2003	PRAGER MCCARTHY & SEALY		529,815	500,000	527,240	524,850	(283)	0	0	4,965	4,965	9,028		1PE
46613P-CS-3	JEA FL WTR & SWR SYS REV 2002 C	09/04/2003	BEAL, M.R., & CO		626,659	650,000	650,254	650,213	(9)	0	0	(23,555)	(23,555)	14,201		1PE
497850-FL-6	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B	08/19/2003	PRAGER MCCARTHY & SEALY		1,205,864	1,100,000	1,192,224	1,175,862	(1,308)	0	0	30,002	30,002	21,542		1PE
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B	08/05/2003	PRAGER MCCARTHY & SEALY		108,785	100,000	108,298	107,035	(75)	0	0	1,750	1,750	1,764		1PE
497850-FN-2	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B	09/10/2003	PRAGER MCCARTHY & SEALY		1,837,466	1,700,000	1,822,315	1,803,461	(1,075)	0	0	34,006	34,006	29,819		1PE
684907-EN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV	09/01/2003	CALLED @ 14.584		172,091	1,180,000	139,417	171,997	1,864	0	0	94	94	0		1PE
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A	09/29/2003	PRAGER MCCARTHY & SEALY		310,653	450,000	235,688	294,958	1,997	0	0	15,694	15,694	0		1PE
702541-BM-4	PASCO CNTY FL WTR & SWR ETM	08/01/2003	CALLED @ 100		75,000	75,000	75,465	75,163	(3)	0	0	(163)	(163)	2,813		1
706437-DG-2	PEMBROKE PINES FL PUB IMPT 1972	09/01/2003	MATURED		100,000	100,000	102,500	100,000	(36)	0	0	0	0	3,750		1
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B	08/04/2003	PRAGER MCCARTHY & SEALY		256,469	250,000	250,000	250,000	0	0	0	6,469	6,469	4,288		1PE
735352-FT-8	PORT ST LUCIE FL UTIL SYS CAP APPREC 03	09/29/2003	PRAGER MCCARTHY & SEALY		39,354	200,000	37,602	38,434	525	0	0	920	920	0		1PE
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978	07/01/2003	PRINCIPAL PAYMENT		5,000	5,000	5,000	5,000	0	0	0	0	0	156		1
792056-AD-5	ST LUCIE CNTY FL INDL DEV 91 BALFOUR	09/25/2003	WRITE DOWN OF INVESTMENT		0	0	0	32,577	32,577	0	0	(32,577)	(32,577)	0		6
792072-CM-0	ST LUCIE CNTY FL SALES TAX 2003 REF	09/30/2003	Various		8,173,475	8,500,000	8,263,615	8,264,203	588	0	0	(90,728)	(90,728)	83,314		1PE
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER	07/01/2003	CALLED @ 100.00000000		170,000	170,000	170,000	170,000	0	0	0	0	0	6,843		3
Total FLORIDA					30,950,780	32,193,000	30,759,396	30,455,676	33,526	0	0	495,104	495,104	594,043	XXX	XXX
GEORGIA																
04785T-FP-9	ATLANTA GA MULTI LANDRUM ARMS SER A	07/01/2003	CALLED @ 100.00000000		60,000	60,000	60,000	60,000	0	0	0	0	0	3,150		4
04785T-FQ-7	ATLANTA GA URBAN RES MULTI LANDRUM 00A	07/01/2003	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	3,938		4
164243-EU-7	CHEROKEE CNTY GA WTR & SEW 1984	08/01/2003	CALLED @ 100.00000000		605,000	605,000	605,000	605,000	0	0	0	0	0	33,275		1
164243-NQ-6	CHEROKEE CNTY GA WTR & SEW 2003	07/08/2003	RED CAPITAL MARKETS		2,568,374	2,605,000	2,631,232	2,631,149	(55)	0	0	(62,775)	(62,775)	4,759		1PE
183095-BA-5	CLAXTON GA WTR & SEW REV SER 78	08/01/2003	MATURED		70,000	70,000	70,000	70,000	70,000	0	0	0	0	2,538		6*
19081P-DR-4	COBB CNTY GA HOSP ANTIC CTFS 03	09/22/2003	PRAGER MCCARTHY & SEALY		302,589	300,000	300,615	300,604	(6)	0	0	1,985	1,985	6,875		1PE
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93	09/09/2003	PRAGER MCCARTHY & SEALY		113,352	100,000	111,274	109,393	(207)	0	0	3,959	3,959	2,460		1PE
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A	09/10/2003	PRAGER MCCARTHY & SEALY		1,384,083	1,250,000	1,416,913	1,406,038	(2,190)	0	0	(21,955)	(21,955)	51,589		1PE
373382-J5-0	GEORGIA ST G O 1994 E	09/26/2003	PRAGER MCCARTHY & SEALY		203,322	160,000	199,838	197,808	(756)	0	0	5,514	5,514	3,600		1PE
373382-3A-6	GEORGIA ST G O 1997 A	09/18/2003	CITIGROUP GLOBAL MARKETS		119,309	100,000	118,027	114,978	(387)	0	0	4,331	4,331	2,986		1PE
373383-SS-8	GEORGIA ST G O 2002 D	08/22/2003	PRAGER MCCARTHY & SEALY		314,109	300,000	313,668	312,491	(177)	0	0	1,618	1,618	8,583		1PE
550295-BC-2	LUMPKIN CNTY GA HOSP AUTH	09/01/2003	MATURED		105,000	105,000	107,773	105,000	(34)	0	0	0	0	3,465		1
Total GEORGIA					5,945,137	5,755,000	6,034,340	6,012,460	66,188	0	0	(67,323)	(67,323)	127,217	XXX	XXX
HAWAII																
419818-DH-9	HAWAII HSG FIN CORP SGL FAM MTG 94 A	07/01/2003	CALLED @ 100.00000000		200,000	200,000	200,826	200,333	0	0	0	(333)	(333)	6,000		1PE
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A	07/01/2003	CALLED @ 100.00000000		460,000	460,000	428,968	430,789	0	0	0	29,211	29,211	13,225		1PE
438695-AF-5	HONOLULU HI TXBL MTG HALE PAUAHI 95A	07/01/2003	CALLED @ 100.00000000		40,000	40,000	40,000	40,000	0	0	0	0	0	1,360		1PE
Total HAWAII					700,000	700,000	669,794	671,122	0	0	0	28,878	28,878	20,585	XXX	XXX
IDAHO																
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB	07/01/2003	CALLED @ 100.00000000		90,000	90,000	90,000	90,000	0	0	0	0	0	2,531		1PE
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1	07/01/2003	CALLED @ 100.00000000		150,000	150,000	150,000	150,000	0	0	0	0	0	5,625		1PE
Total IDAHO					240,000	240,000	240,000	240,000	0	0	0	0	0	8,156	XXX	XXX
ILLINOIS																
081207-AX-0	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80	09/01/2003	MATURED		130,000	130,000	130,000	130,000	0	0	0	0	0	6,988		5*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
098590-DU-3	BOONE CNTY IL CUSD NO 200 CAP 2002	09/16/2003	PIPER JAFFRAY INC		124,166	200,000	114,038	117,756	1,192	0	0	6,410	6,410	0		1PE
127734-CE-9	CAHOKIA IL PUB WTR DIST WTR REV 74	07/01/2003	MATURED		220,000	220,000	230,369	220,000	0	0	0	0	0	7,150		1
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A	07/24/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		741,563	750,000	737,318	737,352	8	0	0	4,211	4,211	12,083		1PE
16768R-AB-4	CHICAGO IL RSD MTG REF 1992 B	06/24/2003	Various		115	0	0	0	0	0	0	115	115	0		1PE
16768T-BW-3	CHICAGO IL SALES TAX REV BDS 1998	09/26/2003	Various		2,674,827	2,650,000	2,628,297	2,630,312	82	0	0	44,515	44,515	91,583		1PE
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A	09/01/2003	CALLED @ 100.00000000		150,000	150,000	163,350	159,457	(51)	0	0	(9,457)	(9,457)	8,338		1PE
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING CAP 01	07/24/2003	PRAGER MCCARTHY & SEALY		493,550	1,000,000	502,720	506,820	1,744	0	0	(13,270)	(13,270)	0		1PE
213192-AN-7	COOK CNTY IL ECON DEV JEWISH FED CHGO	07/01/2003	MATURED		130,000	130,000	130,325	130,000	0	0	0	0	0	5,005		1
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A	09/24/2003	PRAGER MCCARTHY & SEALY		272,983	250,000	264,063	262,219	(195)	0	0	10,763	10,763	3,014		1PE
320646-AX-0	FIRST KANKAKEE IL HSG FIN 1ST LIEN	08/01/2003	MATURED		150,000	150,000	150,000	150,000	0	0	0	0	0	6,563		2
372072-CC-0	GENEVA IL ELEC REV 2003	09/24/2003	PRAGER MCCARTHY & SEALY		323,472	300,000	313,002	312,205	(265)	0	0	11,267	11,267	6,167		1PE
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUFF 96A	07/01/2003	CALLED @ 100.00000000		40,000	40,000	40,000	40,000	0	0	0	0	0	1,280		1PE
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97	07/01/2003	CALLED @ 100.00000000		85,000	85,000	85,000	85,000	0	0	0	0	0	3,400		3
452001-5W-6	ILLINOIS EDL FAC ART INST CHGO 03A	07/22/2003	PRAGER MCCARTHY & SEALY		103,472	100,000	103,609	103,596	(13)	0	0	(124)	(124)	1,015		1PE
452007-YN-1	ILLINOIS HEALTH FAC LOYOLA UNIV 78	07/01/2003	CALLED @ 100.00000000		405,000	405,000	405,000	405,000	0	0	0	0	0	12,656		1
45200K-RC-4	ILLINOIS HLTH FAC CMNTY PROVIDER 93A	08/15/2003	CALLED @ 102.00000000		651,780	639,000	579,036	592,763	406	0	0	59,017	59,017	25,560		2
45200K-XA-1	ILLINOIS HLTH REF SWEDISH COVENANT A	08/01/2003	CALLED @ 102.00000000		15,662,100	15,355,000	14,566,413	14,698,496	1,904	0	0	963,604	963,604	489,441		1
45200K-UN-6	ILLINOIS HLTH UNIV CHICAGO HOSPS 93B	09/08/2003	CALLED @ 104.00		5,720,000	5,500,000	4,098,600	4,188,771	14,007	0	0	1,531,229	1,531,229	136,190		1PE
45201R-4S-8	ILLINOIS HSG DEV AUTH HMEOWNER OO D-4	08/01/2003	CALLED @ 100.00000000		240,000	240,000	240,000	240,000	0	0	0	0	0	7,260		1PE
452010-G6-2	ILLINOIS HSG DEV AUTH MULTI FAM 1991C	07/01/2003	CALLED @ 100.00000000		410,000	410,000	413,588	410,000	0	0	0	0	0	15,068		1PE
452010-N8-0	ILLINOIS HSG DEV AUTH MULTI FAM 1993 4	09/01/2003	Various		540,000	540,000	540,000	540,000	0	0	0	0	0	19,152		1PE
452010-P2-1	ILLINOIS HSG DEV AUTH MULTI FAM 1993 4	08/15/2003	CALLED @ 100.00		1,365,000	1,365,000	1,365,000	1,365,000	0	0	0	0	0	101,738		1PE
45201R-3W-0	ILLINOIS HSG DEV AUTH REV AMT-HOMEOWNER MTG -D	08/01/2003	CALLED @ 100.00000000		485,000	485,000	485,000	485,000	0	0	0	0	0	14,671		1PE
452143-CN-8	ILLINOIS SPORTS FAC AUTH ST TAX 01 CAP	09/19/2003	PRAGER MCCARTHY & SEALY		90,759	220,000	95,058	96,195	830	0	0	(5,437)	(5,437)	0		1PE
452143-CT-5	ILLINOIS SPORTS FAC AUTH ST TAX 01 CAP	09/23/2003	PRAGER MCCARTHY & SEALY		60,418	200,000	64,114	65,125	755	0	0	(4,707)	(4,707)	0		1PE
452143-BX-7	ILLINOIS SPORTS FAC AUTH ST TAX 01 CONV	09/29/2003	ABN AMRO SECURITIES (USA) INC		10,417,650	15,000,000	9,368,550	10,396,498	112,337	0	0	21,152	21,152	0		1PE
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH	09/05/2003	PRAGER MCCARTHY & SEALY		815,405	750,000	785,333	776,875	(622)	0	0	38,530	38,530	19,063		1PE
488764-PB-1	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C	08/25/2003	PRAGER MCCARTHY & SEALY		1,882,671	1,850,000	1,963,997	1,962,784	(1,213)	0	0	(80,113)	(80,113)	14,646		1PE
488764-PP-0	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP	09/16/2003	PRAGER MCCARTHY & SEALY		56,645	100,000	55,723	56,204	481	0	0	441	441	0		1PE
592247-H4-5	METRO PIER & EXPO IL MCCORMICK PL 02A	08/14/2003	Various		5,458,246	17,325,000	6,462,572	6,523,257	35,638	0	0	(1,065,011)	(1,065,011)	0		1PE
592247-H5-2	METRO PIER & EXPO IL MCCORMICK PL 02A	08/05/2003	LEHMAN BROTHERS INC		3,520,043	11,850,000	4,246,922	4,285,866	20,926	0	0	(765,824)	(765,824)	0		1PE
592247-J6-8	METRO PIER & EXPO IL MCCORMICK PL 02A	09/15/2003	Various		5,842,390	28,500,000	7,135,260	7,232,668	66,999	0	0	(1,390,278)	(1,390,278)	0		1PE
592247-J8-4	METRO PIER & EXPO IL MCCORMICK PL 02A	09/15/2003	LEHMAN BROTHERS INC		1,999,300	10,000,000	2,387,900	2,423,487	25,425	0	0	(424,187)	(424,187)	0		1PE
592247-K4-1	METRO PIER & EXPO IL MCCORMICK PL 02A	09/09/2003	MORGAN STANLEY DEAN WITTER		3,484,803	20,410,000	4,278,344	4,336,261	42,913	0	0	(851,457)	(851,457)	0		1PE
592247-FZ-8	METRO PIER & EXPO IL MCCORMICK PL 94B CAP	08/26/2003	RAYMOND JAMES & ASSOCIATES, INC		3,329,340	14,000,000	3,689,140	3,863,953	32,188	0	0	(534,613)	(534,613)	0		1PE
592247-GA-2	METRO PIER & EXPO IL MCCORMICK PL 94B CAP	08/12/2003	Various		9,132,800	41,000,000	11,247,530	11,354,170	61,538	0	0	(2,221,370)	(2,221,370)	0		1PE
664423-BE-9	NORTHEASTN IL UNIV FACS REV SER 73	07/01/2003	MATURED		110,000	110,000	110,000	110,000	110,000	0	0	0	0	3,355		6*
683340-CX-9	ONTERIE IL HSG FIN CORP MTG REF 92A	07/01/2003	CALLED @ 100.00000000		85,000	85,000	85,000	85,000	0	0	0	0	0	2,975		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
840470-DA-3	SOUTH SUBN HOSP FNDTN BREMEN IL SER B	07/01/2003	MATURED		165,000	165,000	166,186	165,000	0	0	0	0	0	4,744		1
788244-BJ-9	ST CLAIR CNTY IL G O CAP APPREC 1999	09/17/2003	PRAGER MCCARTHY & SEALY		265,752	700,000	262,577	264,921	1,127	0	0	831	831	0		1PE
862095-CP-9	STOOKEY IL SEWERAGE REV REF 1978	07/01/2003	MATURED		120,000	120,000	121,339	120,000	0	0	0	0	0	4,500		1
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A	08/22/2003	PRAGER MCCARTHY & SEALY		108,880	100,000	108,206	106,903	(112)	0	0	1,977	1,977	2,867		1PE
969078-KK-9	WILL CNTY IL CUSD NO 365-U VY VIEW 97B	09/24/2003	Various		3,115,072	5,100,000	3,145,578	3,195,248	32,315	0	0	(80,176)	(80,176)	0		1PE
Total ILLINOIS					81,178,200	198,679,000	84,064,053	85,930,160	560,345	0	0	(4,751,960)	(4,751,960)	1,026,470	XXX	XXX
INDIANA																
094725-HV-3	BLOOMINGTON IN SEW WKS 2003 REF	09/29/2003	PRAGER MCCARTHY & SEALY		1,804,444	1,770,000	1,805,471	1,804,071	(697)	0	0	373	373	45,479		1PE
116083-CJ-3	BROWNSBURG IN SCH BLDG CORP 03 REF	08/22/2003	Various		531,844	525,000	532,875	532,637	(85)	0	0	(793)	(793)	9,983		1PE
454797-7C-9	CLARIAN IND HEALTH FACILITY FINANCE	07/24/2003	CITIGROUP GLOBAL MARKETS		10,800,000	10,800,000	10,800,000	10,800,000	0	0	0	0	0	13,300		1
270456-CG-9	EAST ALLEN IN MULTI SCH BLDG CORP 2001	08/19/2003	MCDONALD & COMPANY		2,351,296	2,330,000	2,274,430	2,279,001	295	0	0	72,296	72,296	71,842		1PE
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03	08/14/2003	PRAGER MCCARTHY & SEALY		98,199	100,000	101,141	101,119	(12)	0	0	(2,920)	(2,920)	1,208		1PE
408395-HA-2	HAMMOND IN MULTI-SCH BLDG CORP 02	08/18/2003	GMS GROUP		201,088	200,000	198,474	198,508	5	0	0	2,580	2,580	6,150		1PE
455113-AG-5	INDIANA ST UNIV BLDG FAC FEE SER F 78	07/01/2003	MATURED		280,000	280,000	279,261	280,000	0	0	0	0	0	8,400		1
455152-BG-2	INDIANA UNIV COP BIOTECH RESEARCH 03A	09/10/2003	PRAGER MCCARTHY & SEALY		3,410,250	3,290,000	3,390,641	3,387,259	(1,711)	0	0	22,990	22,990	71,009		1PE
455284-AN-9	INDIANAPOLIS IN BROAD RIPPLE LAKES 97A	09/29/2003	Various		2,313,689	7,950,000	7,950,000	2,465,410	(237,590)	0	0	(151,722)	(151,722)	0		6
455284-AP-4	INDIANAPOLIS IN BROAD RIPPLE LAKES 97B	09/29/2003	Various		736,306	2,530,000	2,530,000	784,590	(75,610)	0	0	(48,284)	(48,284)	0		6
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE	09/01/2003	CALLED @ 100.00000000		40,000	40,000	40,000	40,000	0	0	0	0	0	1,600		2
46263R-AH-8	IPS MULTI-SCH BLDG CORP IN 2003	08/11/2003	Various		837,980	850,000	847,569	847,584	6	0	0	(9,604)	(9,604)	11,938		1PE
46263R-AJ-4	IPS MULTI-SCH BLDG CORP IN 2003	08/05/2003	Various		1,972,557	2,000,000	1,991,400	1,991,448	18	0	0	(18,891)	(18,891)	27,208		1PE
47136P-AC-6	JASPER CNTY IN ECON GEORGIA-PAC 99	07/24/2003	FIRST ALBANY		3,924,000	5,000,000	3,303,500	3,307,761	1,293	0	0	616,239	616,239	91,000		3
520354-HL-8	LAWRENCE TWP IN SCH BLDG CORP 2003	08/18/2003	RAYMOND JAMES & ASSOCIATES, INC.		1,308,460	1,290,000	1,320,031	1,319,195	(323)	0	0	(10,735)	(10,735)	23,471		1PE
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003	09/29/2003	GMS GROUP		769,455	750,000	755,333	755,139	(104)	0	0	14,316	14,316	17,917		1PE
520459-BR-8	LAWRENCEBURG IN SCH DIST BLDG CORP 02	08/01/2003	PRAGER MCCARTHY & SEALY		101,502	100,000	97,983	98,039	5	0	0	3,463	3,463	2,931		1PE
569027-GH-2	MARION CNTY IN CONV REC EXC TAX 03A SR	09/24/2003	PRAGER MCCARTHY & SEALY		656,238	625,000	664,450	663,556	(609)	0	0	(7,318)	(7,318)	8,701		1PE
569567-AX-8	MARION IN HIGH SCH BLDG CORP 2003	07/16/2003	GMS GROUP		207,972	200,000	202,708	202,655	(10)	0	0	5,317	5,317	2,583		1PE
569567-AZ-3	MARION IN HIGH SCH BLDG CORP 2003	08/21/2003	Various		2,954,639	3,015,000	3,015,000	3,015,000	0	0	0	(60,361)	(60,361)	54,037		1PE
590252-BD-3	MERRILLVILLE IN MULTI SCH BLDG 1990 CAP	07/18/2003	PRAGER MCCARTHY & SEALY		71,765	100,000	65,593	67,655	180	0	0	4,110	4,110	0		1PE
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001	09/19/2003	PRAGER MCCARTHY & SEALY		134,251	125,000	127,891	127,239	(60)	0	0	7,012	7,012	4,107		1PE
65516Q-BR-2	NOBLESVILLE IN REDEV EXIT 10 PROJ 03 B	09/16/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		206,642	200,000	208,116	208,025	(91)	0	0	(1,383)	(1,383)	1,389		1PE
66328Q-AW-8	NORTH WEST HENDRICKS IN MID SCH BLDG 01	09/02/2003	MCDONALD & COMPANY		2,507,012	2,450,000	2,450,000	2,450,000	0	0	0	57,012	57,012	82,960		1PE
667300-CJ-4	NORTHWEST ALLEN CNTY IN MID SCH 03	08/18/2003	GMS GROUP		149,235	150,000	151,917	151,859	(20)	0	0	(2,624)	(2,624)	3,021		1PE
715032-AM-0	PERRY TWP IN MULTI SCH BLDG CORP 03	08/18/2003	PRAGER MCCARTHY & SEALY		3,057,467	2,975,000	3,110,363	3,108,428	(871)	0	0	(50,961)	(50,961)	46,278		1PE
746189-EQ-8	PURDUE UNIV IN STUDENT FACS SYS 03A	07/17/2003	PRAGER MCCARTHY & SEALY		3,286,346	3,165,000	3,182,376	3,181,996	(78)	0	0	104,350	104,350	45,717		1PE
850090-BK-6	SPRINGS VALLEY IN SCH BLDG 1ST MTG 86	07/01/2003	MATURED		105,000	105,000	105,000	105,000	0	0	0	0	0	4,266		1PE
966412-DB-1	WHITLEY CNTY IN MID SCH BLDG CORP 03	07/10/2003	PRAGER MCCARTHY & SEALY		1,076,980	1,000,000	1,045,490	1,044,765	(137)	0	0	32,215	32,215	10,278		1PE
Total INDIANA					45,894,616	53,915,000	52,547,012	45,317,938	(316,206)	0	0	576,679	576,679	666,771	XXX	XXX
IOWA																
46246L-GQ-7	IOWA FIN AUTH SGL FAM MTG SER 1995 C	07/01/2003	CALLED @ 100.00000000		530,000	530,000	530,000	530,000	0	0	0	0	0	16,960		1PE
46246L-GR-5	IOWA FIN AUTH SGL FAM MTG SER 1995 C	07/01/2003	CALLED @ 100.00000000		470,000	470,000	470,000	470,000	0	0	0	0	0	15,158		1PE
Total IOWA					1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	32,118	XXX	XXX
KANSAS																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
478449-E9-8	JOHNSON CNTY KS REF INTERNAL IMPT 02A	09/11/2003	BEAR STEARNS SECURITIES CORP.		2,385,085	2,120,000	2,275,057	2,254,305	(3,442)	0	0	130,780	130,780	60,288		1PE
478700-YE-1	JOHNSON CNTY KS USD NO 229 BLUE VLY 02A	09/11/2003	Various		460,655	445,000	450,318	449,784	(84)	0	0	10,871	10,871	9,460		1PE
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A	09/22/2003	PRAGER MCCARTHY & SEALY		104,812	100,000	100,000	100,000	0	0	0	4,812	4,812	750		1PE
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A	09/29/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,063,669	1,025,000	1,012,608	1,012,634	27	0	0	51,034	51,034	7,306		1PE
478712-HY-1	JOHNSON CNTY KS USD NO 232 DE SOTO 03A	09/23/2003	Various		1,376,776	1,325,000	1,316,772	1,316,788	16	0	0	59,988	59,988	9,559		1PE
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C	09/11/2003	Various		2,218,557	2,150,000	2,234,001	2,231,695	(645)	0	0	(13,138)	(13,138)	60,917		1PE
485427-8N-1	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M	09/17/2003	PRAGER MCCARTHY & SEALY		2,298,487	2,070,000	2,193,165	2,172,244	(2,528)	0	0	126,243	126,243	31,913		1PE
485428-BT-2	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II	09/12/2003	LEGG MASON		2,790,270	2,520,000	2,694,434	2,659,228	(3,857)	0	0	131,042	131,042	47,600		1PE
485428-BV-7	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II	09/12/2003	LEGG MASON		3,131,157	2,840,000	3,076,941	3,036,498	(4,650)	0	0	94,659	94,659	53,644		1PE
485424-EZ-4	KANSAS ST DEPT TRANSN HWY REF 1998	09/02/2003	PRAGER MCCARTHY & SEALY		169,367	150,000	166,737	162,548	(405)	0	0	6,818	6,818	4,217		1PE
679404-EN-9	OLATHE LABETTE CNTY KS GNMA MTG 90-A	09/01/2003	CALLED @ 100.00000000		35,000	35,000	35,000	35,000	0	0	0	0	0	1,313		1PE
820642-KD-7	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01	07/30/2003	PRAGER MCCARTHY & SEALY		274,745	250,000	267,840	264,161	(208)	0	0	10,584	10,584	5,313		1PE
820642-KG-0	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01	08/19/2003	PRAGER MCCARTHY & SEALY		1,352,548	1,235,000	1,329,045	1,313,045	(1,346)	0	0	39,503	39,503	29,276		1PE
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977	07/31/2003	CALLED @ 100.00000000		150,000	150,000	150,000	150,000	0	0	0	0	0	4,594		1
Total KANSAS					17,811,126	16,415,000	17,301,917	17,157,929	(17,123)	0	0	653,197	653,197	326,146	XXX	XXX
KENTUCKY																
411882-BG-7	HARDIN CNTY KY WTR DIST NO 1 1967	09/01/2003	MATURED		60,000	60,000	61,562	60,000	(18)	0	0	0	0	1,770		1
491308-F4-9	KENTUCKY HSG CORP SER 1997 B	07/01/2003	CALLED @ 100.00000000		425,000	425,000	425,000	425,000	0	0	0	0	0	13,281		1PE
491507-AS-8	KENTUCKY PLN AUTH 1973 SER A	08/01/2003	MATURED		40,000	40,000	40,500	40,000	0	0	0	0	0	1,180		1
491552-KZ-7	KENTUCKY TPK AUTH ECON DEV RD REF 01A	08/19/2003	Various		8,505,185	7,540,000	8,207,516	8,053,795	(9,049)	0	0	451,390	451,390	265,335		1PE
528902-GZ-6	LEXINGTON-FAYETTE URBAN CNTY KY SWR 01A	08/21/2003	FERRIS BAKER WATTS		281,350	250,000	289,930	286,252	(619)	0	0	(4,902)	(4,902)	8,976		1PE
Total KENTUCKY					9,311,535	8,315,000	9,024,508	8,865,047	(9,686)	0	0	446,488	446,488	290,542	XXX	XXX
LOUISIANA																
100210-LQ-4	BOSSIER CITY LA PUB IMPT SALES TAX 02	08/12/2003	RAYMOND JAMES & ASSOCIATES, INC.		1,078,550	1,000,000	1,083,980	1,079,844	(759)	0	0	(1,294)	(1,294)	10,278		1PE
100210-LY-7	BOSSIER CITY LA PUB IMPT SALES TAX 02	08/04/2003	PRAGER MCCARTHY & SEALY		101,424	100,000	100,535	100,513	(3)	0	0	911	911	917		1PE
270848-LR-3	EAST BATON ROUGE PARISH LA TAX 03 ST	09/03/2003	PRAGER MCCARTHY & SEALY		1,034,280	1,000,000	1,050,140	1,048,386	(793)	0	0	(14,106)	(14,106)	19,625		1PE
506484-YT-5	LAFAYETTE LA PUB IMPT SALES TAX 2003 B	08/20/2003	GMS GROUP		501,975	500,000	497,870	497,898	7	0	0	4,077	4,077	7,917		1PE
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1	09/01/2003	CALLED @ 100.00000000		200,000	200,000	200,000	200,000	0	0	0	0	0	2,118		1PE
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A	09/08/2003	Various		482,976	435,000	483,842	482,288	(394)	0	0	688	688	5,236		1PE
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A	08/22/2003	PRAGER MCCARTHY & SEALY		676,821	670,000	673,806	673,553	(42)	0	0	3,268	3,268	9,492		1PE
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D	08/12/2003	PRAGER MCCARTHY & SEALY		107,304	100,000	105,654	105,323	(62)	0	0	1,981	1,981	2,688		1PE
546398-EH-7	LOUISIANA PUB FAC TULANE UNIV 02D	07/24/2003	PRAGER MCCARTHY & SEALY		204,472	200,000	198,630	198,649	2	0	0	5,823	5,823	4,528		1PE
546475-CA-0	LOUISIANA ST GAS & FUELS TAX REV 02A	07/23/2003	Various		1,046,804	1,025,000	1,017,313	1,017,481	14	0	0	29,323	29,323	8,115		1PE
546475-CB-8	LOUISIANA ST GAS & FUELS TAX REV 02A	09/03/2003	GMS GROUP		746,730	750,000	742,500	742,630	24	0	0	4,100	4,100	10,104		1PE
647753-JX-1	NEW ORLEANS LA WTR 2002	08/20/2003	PRAGER MCCARTHY & SEALY		104,928	100,000	103,922	103,674	(48)	0	0	1,254	1,254	1,167		1PE
647753-KC-5	NEW ORLEANS LA WTR 2002	08/18/2003	PRAGER MCCARTHY & SEALY		298,074	295,000	296,381	296,296	(15)	0	0	1,777	1,777	3,278		1PE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02	09/04/2003	PRAGER MCCARTHY & SEALY		109,180	100,000	106,700	105,838	(145)	0	0	3,342	3,342	1,778		1PE
825485-QJ-7	SHREVEPORT LA WTR & SWR 02 A CAP	09/09/2003	Various		770,135	1,065,000	703,720	728,505	5,198	0	0	41,630	41,630	0		1PE
793572-PN-2	ST TAMMANY PARISH LA SD NO 12 G O 02	08/28/2003	PRAGER MCCARTHY & SEALY		362,863	350,000	352,461	352,180	(35)	0	0	10,682	10,682	7,389		1PE
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03	09/24/2003	PRAGER MCCARTHY & SEALY		1,055,030	1,000,000	1,020,080	1,019,927	(153)	0	0	35,103	35,103	8,861		1PE
Total LOUISIANA					8,881,545	8,890,000	8,737,532	8,752,987	2,797	0	0	128,558	128,558	103,489	XXX	XXX
MAINE																
56042B-AF-4	MAINE FINANCE AUTH HSG HUNTINGTON B	09/23/2003	WRITE DOWN OF INVESTMENT		470,000	470,000	470,000	451,645	(1,123)	0	0	18,355	18,355	21,738		4
560459-GH-6	MAINE MUN BOND BANK 2003 A REF	09/18/2003	PRAGER MCCARTHY & SEALY		111,734	100,000	110,324	109,908	(173)	0	0	1,826	1,826	2,750		1PE
914399-DT-4	UNIVERSITY OF MAINE SYS REV 2002	09/22/2003	PRAGER MCCARTHY & SEALY		227,374	200,000	217,748	215,795	(361)	0	0	11,579	11,579	6,092		1PE
Total MAINE					809,108	770,000	798,072	777,349	(1,657)	0	0	31,759	31,759	30,579	XXX	XXX
MARYLAND																
57419N-EG-5	MARYLAND CMNTY DEV ADM HSG RSD 2000H	09/02/2003	CALLED @ 100.00000000		80,000	80,000	80,000	80,000	0	0	0	0	0	2,333		1PE
57419J-7N-7	MARYLAND ST COMMUNITY DEVELOPMENT ADMINISTRATION HOUSING	09/02/2003	CALLED @ 100.00000000		13,755,000	13,755,000	13,755,000	13,755,000	0	0	0	0	0	432,232		1PE
664257-AQ-5	NORTHEAST MD WST DISP AUTH SER 1993A	07/01/2003	CALLED @ 102.00000000		3,111,000	3,050,000	2,766,167	2,843,356	0	0	0	267,644	267,644	96,075		1PE
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE FAMILY MTG REV	09/01/2003	CALLED @ 100.00000000		445,000	445,000	445,000	445,000	0	0	0	0	0	16,094		1PE
Total MARYLAND					17,391,000	17,330,000	17,046,167	17,123,356	0	0	0	267,644	267,644	546,734	XXX	XXX
MASSACHUSETTS																
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C	09/17/2003	PRAGER MCCARTHY & SEALY		1,807,142	1,600,000	1,806,800	1,790,619	(2,155)	0	0	16,523	16,523	27,225		1PE
57582N-DV-4	MASSACHUSETTS G O CONS LOAN 2002 C	07/31/2003	PRAGER MCCARTHY & SEALY		204,622	200,000	199,004	199,038	3	0	0	5,584	5,584	2,597		1PE
57582N-DW-2	MASSACHUSETTS G O CONS LOAN 2002 C	07/11/2003	PRAGER MCCARTHY & SEALY		5,063,251	4,750,000	4,942,565	4,937,322	(671)	0	0	125,929	125,929	51,924		1PE
57585K-D2-1	MASSACHUSETTS HLTH ED BAYSTATE 02F	07/30/2003	BELLEHAVEN INVESTMENT, INC		254,910	250,000	248,200	248,229	2	0	0	6,681	6,681	8,505		1PE
575847-8N-1	MASSACHUSETTS HLTH ED BAYSTATE 79A	07/01/2003	PRINCIPAL PAYMENT		250,000	250,000	250,000	250,000	0	0	0	0	0	10,000		1
57585K-M6-2	MASSACHUSETTS HLTH ED NEW ENGLAND 02H	09/04/2003	PRAGER MCCARTHY & SEALY		1,096,635	1,000,000	1,081,530	1,076,092	(967)	0	0	20,543	20,543	14,109		1PE
57585K-M7-0	MASSACHUSETTS HLTH ED NEW ENGLAND 02H	08/08/2003	PRAGER MCCARTHY & SEALY		815,235	750,000	803,895	800,405	(551)	0	0	14,830	14,830	9,854		1PE
575915-ES-8	MASSACHUSETTS HSG FIN SGL 1994 SER 37	08/15/2003	CALLED @ 100.00000000		75,000	75,000	67,260	69,190	40	0	0	5,810	5,810	979		1PE
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A	07/01/2003	CALLED @ 100.00000000		15,000	15,000	15,803	15,482	0	0	0	(482)	(482)	551		1PE
57604P-KT-0	MASSACHUSETTS WTR PLN ABATE 02-8	09/08/2003	Various		4,200,938	3,865,000	4,216,947	4,193,506	(5,510)	0	0	7,432	7,432	121,158		1PE
57604P-KU-7	MASSACHUSETTS WTR PLN ABATE 02-8	09/29/2003	Various		1,379,954	1,300,000	1,378,754	1,373,669	(1,098)	0	0	6,285	6,285	37,597		1PE
Total MASSACHUSETTS					15,162,686	14,055,000	15,010,757	14,953,552	(10,906)	0	0	209,134	209,134	284,501	XXX	XXX
MICHIGAN																
251237-UT-8	DETROIT MI SWR DISP SYS 1993A REF	07/17/2003	CALLED @ 102.00		9,996,000	9,800,000	9,556,633	9,303,342	778	0	0	692,658	692,658	53,564		1PE
251237-WU-3	DETROIT MI SWR DISP SYS 2001A REF SR	07/29/2003	PRAGER MCCARTHY & SEALY		101,990	100,000	97,828	97,893	3	0	0	4,097	4,097	2,990		1PE
251237-YR-8	DETROIT MI SWR DISP SYS 2003A REF SR	09/03/2003	BEAL, M.R., & CO		13,845,033	12,535,000	14,846,955	14,806,271	(25,889)	0	0	(961,238)	(961,238)	216,403		1PE
251237-YS-6	DETROIT MI SWR DISP SYS 2003A REF SR	08/01/2003	BEAR STEARNS SECURITIES CORP		12,593,511	12,180,000	13,461,458	13,439,898	(10,297)	0	0	(846,387)	(846,387)	137,025		1PE
251237-ZN-6	DETROIT MI SWR DISP SYS 2003A REF SR	09/19/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		100,946	100,000	98,194	98,198	4	0	0	2,748	2,748	1,153		1PE
251255-G5-8	DETROIT MI WTR SUP SYS 2ND LIEN 03B	09/19/2003	Various		3,340,546	3,350,000	3,257,373	3,257,483	110	0	0	83,063	83,063	37,715		1PE
585863-AV-5	MELVINDALE NRTHN ALLEN PK MI SD 03	07/22/2003	Various		641,675	625,000	625,000	625,000	0	0	0	16,675	16,675	13,819		1PE
59465E-2X-0	MICHIGAN ST HOSP FIN TRINITY GRP 02 C	09/22/2003	BEAL, M.R., & CO		506,390	500,000	489,020	489,182	46	0	0	17,208	17,208	8,436		1PE
776219-ML-8	ROMULUS MI CMNTY SCHS G O 2003 REF	09/11/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		254,583	250,000	257,593	257,309	(118)	0	0	(2,726)	(2,726)	5,931		1PE
935341-TJ-6	WARREN MI CSD SCH BLDG G O 2001	08/13/2003	LOOP CAPITAL MARKETS		737,003	750,000	758,625	758,029	(104)	0	0	(21,026)	(21,026)	11,146		1PE
Total MICHIGAN					42,117,677	40,190,000	43,448,678	43,132,605	(35,466)	0	0	(1,014,928)	(1,014,928)	488,182	XXX	XXX
MINNESOTA																
60378P-AX-0	MINNEAPOLIS MN SGL FAM GNMA PHASE V 95	09/01/2003	CALLED @ 100.00000000		835,000	835,000	849,721	842,617	(71)	0	0	(7,617)	(7,617)	16,006		1PE
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B	09/24/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		112,809	100,000	107,018	105,636	(159)	0	0	7,173	7,173	4,281		1PE
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C	07/01/2003	CALLED @ 100.00000000		400,000	400,000	400,000	400,000	0	0	0	0	0	12,500		1PE
Total MINNESOTA					1,347,809	1,335,000	1,356,739	1,348,253	(230)	0	0	(444)	(444)	32,787	XXX	XXX
MISSISSIPPI																

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
241559-JH-7	DE SOTO CNTY MS SCH DIST REF 2002	09/23/2003	STONE & YOUNGBERG		109,358	100,000	110,514	109,633	(233)	0	0	(275)	(275)	3,264		1PE
28139G-AA-7	EDUCATION SERVICES FOUNDATION	08/25/2003	CITIGROUP GLOBAL MARKETS		8,900,000	8,900,000	8,900,000	8,900,000	0	0	0	0	0	24,505		1PE
60534P-EJ-8	MISSISSIPPI DEV BK HARRISON WASTE 02A	09/09/2003	Various		1,259,087	1,255,000	1,238,936	1,239,288	59	0	0	19,799	19,799	36,066		1PE
60534P-HC-0	MISSISSIPPI DEV BK JACKSON WTR SWR 2002	09/04/2003	Various		3,368,937	3,400,000	3,415,266	3,414,678	(179)	0	0	(45,741)	(45,741)	97,882		1PE
60534P-KT-9	MISSISSIPPI DEV BK OKTIBBEHA CNTY 02	09/09/2003	Various		1,554,500	1,500,000	1,517,040	1,516,181	(181)	0	0	38,318	38,318	49,059		1PE
605354-DY-2	MISSISSIPPI HIGHER ED ASSISTANCE CORP	07/22/2003	CITIGROUP GLOBAL MARKETS		100,000	100,000	100,000	100,000	0	0	0	0	0	90		1
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP	07/31/2003	CITIGROUP GLOBAL MARKETS		14,100,000	14,100,000	14,100,000	14,100,000	0	0	0	0	0	26,320		1PE
Total MISSISSIPPI					29,391,881	29,355,000	29,381,756	29,379,781	(534)	0	0	12,100	12,100	237,186	XXX	XXX
MISSOURI																
343298-BY-0	FLORISSANT MO COP 2002	08/28/2003	MORGAN STANLEY DEAN WITTER		506,530	500,000	501,530	501,405	(22)	0	0	5,125	5,125	14,722		1PE
467486-NE-2	JACKSON CNTY MO SD R-4 BLUE SPRINGS 01	09/09/2003	PRAGER MCCARTHY & SEALY		222,410	200,000	216,152	213,766	(226)	0	0	8,644	8,644	5,031		1PE
484890-GW-2	KANSAS CITY MO ARPT GEN IMPT PKG 03 B	08/05/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		217,464	200,000	219,542	218,823	(175)	0	0	(1,359)	(1,359)	5,166		1PE
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1	09/01/2003	CALLED @ 100.00000000		270,000	270,000	270,000	270,000	0	0	0	0	0	12,529		1PE
606287-GB-0	MISSOURI SCH BRDS INSD COP 1986 A-6	09/01/2003	CALLED @ 100.00000000		5,000	5,000	5,000	5,000	0	0	0	0	0	175		1PE
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV	09/01/2003	CALLED @ 100.00000000		485,000	485,000	485,000	485,000	0	0	0	0	0	21,416		1PE
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV	09/01/2003	CALLED @ 100.00000000		355,000	355,000	355,000	355,000	0	0	0	0	0	15,208		1PE
60636W-DT-9	MISSOURI ST HWYS & TRANSN COMMN 02 A	09/19/2003	Various		2,480,076	2,360,000	2,450,341	2,445,508	(1,604)	0	0	34,569	34,569	66,032		1PE
60636M-BM-8	MISSOURI ST REGL CONVT SPORTS FAC 93A	08/15/2003	CALLED @ 102.00000000		3,621,000	3,550,000	3,396,285	3,421,442	561	0	0	199,558	199,558	97,625		1PE
660257-SV-9	NORTH KANSAS CITY MO SD G O 2001	08/20/2003	PRAGER MCCARTHY & SEALY		397,590	370,000	397,184	392,889	(308)	0	0	4,701	4,701	8,379		1PE
660257-SW-7	NORTH KANSAS CITY MO SD G O 2001	09/03/2003	PRAGER MCCARTHY & SEALY		482,032	450,000	478,769	474,147	(422)	0	0	7,884	7,884	10,992		1PE
660257-SX-5	NORTH KANSAS CITY MO SD G O 2001	08/01/2003	PRAGER MCCARTHY & SEALY		946,919	895,000	943,769	936,239	(446)	0	0	10,680	10,680	19,267		1PE
769416-KR-8	RIVERVIEW GARDENS MO SD G O 03	09/30/2003	Various		728,859	700,000	750,869	749,967	(817)	0	0	(21,108)	(21,108)	6,525		1PE
769416-KT-4	RIVERVIEW GARDENS MO SD G O 03	09/24/2003	Various		1,148,566	1,160,000	1,203,604	1,202,903	(630)	0	0	(54,337)	(54,337)	10,023		1PE
791340-BK-7	ST LOUIS CNTY MO REGL CONVT AUTH 93B	08/15/2003	CALLED @ 102.00000000		2,014,500	1,975,000	1,900,181	1,913,606	274	0	0	100,894	100,894	56,781		1PE
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF	08/18/2003	PRAGER MCCARTHY & SEALY		106,693	100,000	107,985	107,729	(88)	0	0	(1,036)	(1,036)	2,567		1PE
791638-QF-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A	08/19/2003	PRAGER MCCARTHY & SEALY		112,013	100,000	111,631	110,436	(161)	0	0	1,577	1,577	3,609		1PE
791638-RC-5	ST LOUIS MO ARPT REV ARPT DEV PROG 01A	09/04/2003	Various		1,300,868	1,280,000	1,280,000	1,280,000	0	0	0	20,868	20,868	44,660		1PE
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03	09/24/2003	PRAGER MCCARTHY & SEALY		443,204	400,000	444,896	443,713	(532)	0	0	(509)	(509)	7,788		1PE
79165T-BP-5	ST LOUIS MO MUN FIN LSE CONV CTR 93A	07/15/2003	CALLED @ 102.00000000		1,157,700	1,135,000	1,155,396	1,140,016	(188)	0	0	17,684	17,684	31,213		1PE
939299-BX-0	WASHINGTON MO SCH DIST PUB BLDG CORP 01	09/12/2003	PRAGER MCCARTHY & SEALY		912,632	830,000	895,902	883,523	(1,267)	0	0	29,109	29,109	22,897		1PE
939299-BY-8	WASHINGTON MO SCH DIST PUB BLDG CORP 01	09/10/2003	PRAGER MCCARTHY & SEALY		354,536	325,000	348,442	344,223	(297)	0	0	10,312	10,312	8,010		1PE
Total MISSOURI					18,268,592	17,645,000	17,917,477	17,895,336	(6,348)	0	0	373,256	373,256	470,616	XXX	XXX
MONTANA																
612130-GY-4	MONTANA HIGHER EDUCATION CORP	07/10/2003	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,017		1PE
Total MONTANA					5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,017	XXX	XXX
NEBRASKA																
259327-ZG-2	DOUGLAS CNTY NE SD NO 17 MILLARD 02 REF	08/27/2003	Various		2,901,803	2,875,000	2,855,306	2,856,210	186	0	0	45,593	45,593	36,475		1PE
259345-LC-8	DOUGLAS CNTY NE SD NO 54 RALSTON 01	08/21/2003	PRAGER MCCARTHY & SEALY		103,006	100,000	99,430	99,470	3	0	0	3,536	3,536	1,011		1PE
259353-AT-7	DOUGLAS CNTY NE SD NO 59 BENNINGTON 03	09/15/2003	Various		2,383,663	2,350,000	2,403,228	2,403,169	(58)	0	0	(19,506)	(19,506)	1,208		1PE
259353-AU-4	DOUGLAS CNTY NE SD NO 59 BENNINGTON 03	09/02/2003	Various		4,487,266	4,500,000	4,572,405	4,572,264	(141)	0	0	(84,998)	(84,998)	4,132		1PE
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001	08/06/2003	PRAGER MCCARTHY & SEALY		269,053	250,000	256,933	255,807	(61)	0	0	13,246	13,246	6,111		1PE
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001	07/23/2003	CITIGROUP GLOBAL MARKETS		288,296	265,000	270,223	269,341	(33)	0	0	18,955	18,955	5,999		1PE
406036-DW-0	HALL CNTY NE SD NO 2 GRAND ISLAND 03	09/23/2003	PRAGER MCCARTHY & SEALY		1,183,226	1,100,000	1,152,987	1,149,909	(1,054)	0	0	33,317	33,317	16,691		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03	08/25/2003	MORGAN STANLEY DEAN WITTER		739,870	710,000	738,357	736,903	(376)	0	0	2,967	2,967	8,150		1PE
406036-DY-6	HALL CNTY NE SD NO 2 GRAND ISLAND 03	09/17/2003	PRAGER MCCARTHY & SEALY		211,812	200,000	206,358	205,998	(119)	0	0	5,814	5,814	2,929		1PE
406036-EA-7	HALL CNTY NE SD NO 2 GRAND ISLAND 03	08/22/2003	MORGAN STANLEY DEAN WITTER		1,417,222	1,395,000	1,416,929	1,415,826	(282)	0	0	1,396	1,396	15,829		1PE
418604-DM-3	HASTINGS NE ELEC SYS REF 01	08/29/2003	STONE & YOUNGBERG		587,915	570,000	585,658	584,572	(272)	0	0	3,343	3,343	19,238		1PE
513886-LR-0	LANCASTER CNTY NE BRYANLGH MED CTR 01A	08/05/2003	CITIGROUP GLOBAL MARKETS		1,534,115	1,510,000	1,480,872	1,481,847	52	0	0	52,267	52,267	14,754		1PE
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C	09/01/2003	CALLED @ 100.00000000		465,000	465,000	465,000	465,000	0	0	0	0	0	14,648		1PE
639683-3Q-2	NEBRASKA PUB PWR DIST GEN REV 98A	08/19/2003	LOOP CAPITAL MARKETS		17,729,312	16,500,000	16,824,390	16,738,858	(5,001)	0	0	990,454	990,454	555,844		1PE
639683-6F-3	NEBRASKA PUB PWR DIST GEN REV 99A	09/12/2003	Various		2,607,612	2,380,000	2,564,498	2,527,064	(4,217)	0	0	80,548	80,548	83,372		1PE
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02	08/22/2003	BEAL, M.R., & CO.		547,690	500,000	528,995	523,237	(581)	0	0	24,453	24,453	12,222		1PE
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B	09/09/2003	Various		906,202	900,000	889,875	890,279	120	0	0	15,923	15,923	22,891		1PE
681793-N8-4	OMAHA NE PUB PWR DIST ELEC SYS 02 B	08/06/2003	Various		1,971,058	2,010,000	1,936,957	1,939,797	406	0	0	31,261	31,261	44,849		1PE
681793-Q6-5	OMAHA NE PUB PWR DIST ELEC SYS 03 A	08/25/2003	Various		1,942,870	2,000,000	1,983,560	1,983,767	105	0	0	(40,897)	(40,897)	28,801		1PE
681793-Q7-3	OMAHA NE PUB PWR DIST ELEC SYS 03 A	08/08/2003	Various		2,791,414	2,815,000	2,825,794	2,825,617	(56)	0	0	(34,203)	(34,203)	32,573		1PE
Total NEBRASKA					45,068,405	43,395,000	44,057,755	43,924,937	(11,381)	0	0	1,143,468	1,143,468	927,728	XXX	XXX
NEVADA																
181054-3T-2	CLARK CNTY NV SCH DIST G O BLDG LTD 01F	08/01/2003	CRONIN & COMANY		253,425	250,000	251,663	251,515	(14)	0	0	1,910	1,910	1,771		1PE
640314-BG-4	NELNET	07/22/2003	J. P. MORGAN SECURITIES, INC		500,000	500,000	500,000	500,000	0	0	0	0	0	957		1Z
940855-BE-8	WASHOE CNTY NEV SALES TAX REV	09/23/2003	PRAGER MCCARTHY & SEALY		100,808	100,000	98,486	98,607	7	0	0	2,201	2,201	1,629		1PE
940858-VX-8	WASHOE CNTY NV SCH DIST G O REF 02 B	08/13/2003	BEAR STEARNS SECURITIES CORP		8,258,081	8,165,000	8,193,251	8,191,511	(230)	0	0	66,570	66,570	87,320		1PE
Total NEVADA					9,112,314	9,015,000	9,043,399	9,041,633	(237)	0	0	70,681	70,681	91,677	XXX	XXX
NEW HAMPSHIRE																
562362-AR-4	MANCHESTER NH WTR WKS 2003	09/29/2003	Various		296,709	290,000	285,070	285,081	11	0	0	11,628	11,628	1,711		1PE
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN	09/03/2003	Various		25,700,000	25,700,000	25,698,972	25,698,974	1	0	0	1,026	1,026	24,642		1
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02	08/26/2003	PRAGER MCCARTHY & SEALY		458,641	450,000	458,447	458,022	(98)	0	0	619	619	13,096		1PE
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM MTG 96D	07/25/2003	CALLED @ 100.00000000		505,000	505,000	505,000	505,000	0	0	0	0	0	18,029		1PE
64465M-VG-7	NEW HAMPSHIRE MUN BOND BK 2002 B	09/08/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		261,218	250,000	253,348	253,042	(53)	0	0	8,175	8,175	7,153		1PE
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B	07/24/2003	DAIN RAUSCHER INCORPORATED		518,520	500,000	501,155	501,061	(7)	0	0	17,459	17,459	11,389		1PE
64465M-XB-6	NEW HAMPSHIRE MUN BOND BK 2002 D	09/29/2003	Various		246,543	225,000	250,787	248,810	(477)	0	0	(2,267)	(2,267)	6,625		1PE
644693-HU-0	NEW HAMPSHIRE ST TPK SYS 03 REF	09/12/2003	PRAGER MCCARTHY & SEALY		317,759	300,000	323,235	323,028	(207)	0	0	(5,269)	(5,269)	1,528		1PE
644693-JS-3	NEW HAMPSHIRE ST TPK SYS 03 REF	09/29/2003	Various		1,592,132	1,600,000	1,617,024	1,616,877	(147)	0	0	(24,745)	(24,745)	7,692		1PE
Total NEW HAMPSHIRE					29,896,521	29,820,000	29,893,037	29,889,896	(977)	0	0	6,625	6,625	91,864	XXX	XXX
NEW JERSEY																
596564-HW-7	MIDDLESEX CNTY NJ IMPT N BRUNSWICK 02A	09/08/2003	PRAGER MCCARTHY & SEALY		108,425	100,000	111,139	110,248	(185)	0	0	(1,823)	(1,823)	2,222		1PE
645916-TZ-0	NEW JERSEY ECON DEV MOTOR VEH 03A	09/16/2003	PRAGER MCCARTHY & SEALY		589,535	835,000	609,241	614,395	4,445	0	0	(24,860)	(24,860)	0		1PE
645916-UA-3	NEW JERSEY ECON DEV MOTOR VEH 03A	08/04/2003	PRAGER MCCARTHY & SEALY		65,247	100,000	69,564	69,900	252	0	0	(4,653)	(4,653)	0		1PE
646054-MS-2	NEW JERSEY EDL AUTH WM PATERSON 74C	07/01/2003	CALLED @ 100.00000000		50,000	50,000	42,972	47,824	0	0	0	2,176	2,176	1,563		1PE
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF	08/11/2003	PRAGER MCCARTHY & SEALY		164,193	150,000	159,273	158,086	(122)	0	0	6,107	6,107	1,291		1PE
888808-BK-7	NEW JERSEY TOBACCO STLMNT FIN 2003	07/03/2003	BEAR STEARNS SECURITIES CORP		3,594,120	4,000,000	3,843,000	3,843,329	22	0	0	(249,209)	(249,209)	91,500		2PE
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A	08/11/2003	PRAGER MCCARTHY & SEALY		170,501	150,000	172,445	172,009	(189)	0	0	(1,508)	(1,508)	3,415		1PE
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB	08/07/2003	PRAGER MCCARTHY & SEALY		552,985	500,000	556,715	553,256	(542)	0	0	(271)	(271)	11,740		1PE
646135-XG-3	NEW JERSEY TRANSN TR FD AUTH 01C	09/26/2003	PRAGER MCCARTHY & SEALY		116,032	100,000	110,518	108,784	(262)	0	0	7,248	7,248	1,619		1PE
646139-HK-4	NEW JERSEY TURNPIKE AUTH SER 91 A REF	08/10/2003	CALLED @ 100.00000000		2,000,000	2,000,000	2,049,340	2,000,000	0	0	0	0	0	82,125		1PE
Total NEW JERSEY					7,411,037	7,985,000	7,724,206	7,677,831	3,420	0	0	(266,794)	(266,794)	195,474	XXX	XXX
NEW MEXICO																
013518-P4-1	ALBUQUERQUE NM G O GEN PURP 2001A	08/06/2003	PRAGER MCCARTHY & SEALY		1,424,472	1,310,000	1,387,028	1,370,564	(820)	0	0	53,909	53,909	38,639		1PE
311450-AD-2	FARMINGTON NM PCR TUCSON ELEC PWR 76	07/01/2003	CALLED @ 100.00000000		40,000	40,000	40,000	40,000	0	0	0	0	0	1,500		3
647198-MP-2	NEW MEXICO MTG FIN AUTH SGL FAM 87B	07/01/2003	CALLED @ 100.00000000		415,000	415,000	415,000	415,000	0	0	0	0	0	16,341		1PE
647198-K3-3	NEW MEXICO MTG FIN AUTH SGL FAM 95B	07/01/2003	CALLED @ 100.00000000		145,000	145,000	145,000	145,000	0	0	0	0	0	3,988		2
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2	07/01/2003	CALLED @ 100.00000000		795,000	795,000	795,000	795,000	0	0	0	0	0	25,043		1PE
647353-BH-3	NEW MEXICO ST HWY COMMN TAX 02B SUB	09/12/2003	LEGG MASON		2,328,984	2,100,000	2,161,152	2,150,626	(1,355)	0	0	178,358	178,358	26,833		1PE
914692-YC-6	UNIVERSITY OF NM SUB LEIN SYS 03 A	08/25/2003	PRAGER MCCARTHY & SEALY		541,943	500,000	536,510	535,645	(263)	0	0	6,298	6,298	4,550		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
Total NEW MEXICO					5,690,399	5,305,000	5,479,690	5,451,835	(2,438)	0	0	238,564	238,564	116,893	XXX	XXX
NEW YORK																
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97	09/15/2003	CALLED @ 100		144,484	144,484	144,484	144,484	0	0	0	0	0	2,041		1
422181-AE-7	HEALTH INS PLAN GREATER N Y	07/01/2003	CALLED @ 100.00000000		2,335,000	2,335,000	2,475,100	2,386,593	88,276	0	0	(51,593)	(51,593)	131,344		3
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 1998 A	09/04/2003	PRAGER MCCARTHY & SEALY		340,666	300,000	334,593	327,585	(667)	0	0	13,081	13,081	4,186		1PE
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 1998 A	08/27/2003	PRAGER MCCARTHY & SEALY		192,304	170,000	190,703	187,020	(345)	0	0	5,284	5,284	2,363		1PE
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 1998 A	09/11/2003	PRAGER MCCARTHY & SEALY		114,328	100,000	113,205	112,337	(268)	0	0	1,991	1,991	1,604		1PE
59259N-JY-0	METRO NY TRANS AUTH DED TAX FD 01A	09/26/2003	J. P. MORGAN SECURITIES, INC		28,470,156	28,200,000	27,913,393	27,918,431	(85)	0	0	551,725	551,725	532,667		1
59259R-BE-3	METRO NY TRANSN AUTH REVENUE 02A REF	09/30/2003	Various		34,812,050	35,000,000	33,434,050	33,470,270	5,775	0	0	1,341,780	1,341,780	566,667		1
59259R-FV-1	METRO NY TRANSN AUTH REVENUE 02E REF	09/19/2003	Various		2,815,674	2,750,000	2,733,528	2,734,024	93	0	0	81,650	81,650	49,328		1PE
592597-X2-9	METRO NY TRANSN AUTH SVC CONTRACT 02A	08/06/2003	PRAGER MCCARTHY & SEALY		224,121	220,000	218,946	218,985	4	0	0	5,136	5,136	6,722		1PE
592597-X6-0	METRO NY TRANSN AUTH SVC CONTRACT 02A	09/16/2003	PRAGER MCCARTHY & SEALY		352,258	350,000	348,436	348,455	6	0	0	3,803	3,803	12,542		1PE
64971K-GM-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH FUTURE TAX SECD-SER B FGIC-TCRS	08/27/2003	PRAGER MCCARTHY & SEALY		202,948	200,000	199,330	199,355	5	0	0	3,593	3,593	3,193		1PE
64966A-GF-6	NEW YORK NY G O FISCAL 1999 SER H	09/17/2003	PRAGER MCCARTHY & SEALY		934,337	850,000	904,630	896,989	(560)	0	0	37,348	37,348	17,274		1PE
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D	09/02/2003	PRAGER MCCARTHY & SEALY		666,579	635,000	651,910	649,544	(247)	0	0	17,036	17,036	18,604		1PE
64966A-WR-2	NEW YORK NY G O FISCAL 2001 SER D	09/04/2003	PRAGER MCCARTHY & SEALY		505,065	450,000	499,127	490,440	(814)	0	0	14,625	14,625	14,292		1PE
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB	09/18/2003	PRAGER MCCARTHY & SEALY		1,123,450	1,000,000	1,067,910	1,061,121	(1,237)	0	0	62,329	62,329	20,708		1PE
64966B-C6-8	NEW YORK NY G O FISCAL 2003 SER A CUR	09/17/2003	PRAGER MCCARTHY & SEALY		882,260	780,000	873,974	872,937	(1,037)	0	0	9,323	9,323	27,396		1PE
64966B-RT-2	NEW YORK NY G O FISCAL 2003 SER A CUR	08/29/2003	Various		1,923,975	1,750,000	1,921,640	1,906,526	(2,365)	0	0	17,449	17,449	58,646		1PE
64970K-SH-1	NEW YORK NY MUN WTR FIN WTR FISCAL 02A	08/08/2003	PRAGER MCCARTHY & SEALY		255,496	250,000	248,078	248,129	3	0	0	7,366	7,366	1,998		1PE
64970K-UL-9	NEW YORK NY MUN WTR FIN WTR FISCAL 03A	09/09/2003	PRAGER MCCARTHY & SEALY		219,260	200,000	217,288	216,222	(235)	0	0	3,038	3,038	2,135		1PE
64971K-JB-3	NEW YORK NY TRANSITIONAL FIN AUTH 02 B	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		41,897,378	41,750,000	41,129,595	41,140,438	3,012	0	0	756,940	756,940	858,194		1PE
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B	09/04/2003	PRAGER MCCARTHY & SEALY		1,433,803	1,420,000	1,408,228	1,408,433	31	0	0	25,370	25,370	19,825		1PE
64971K-HN-9	NEW YORK NY TRANSITIONAL FIN AUTH 03 C	08/20/2003	GOLDMAN, SACHS & CO		1,516,522	1,400,000	1,545,488	1,541,327	(1,980)	0	0	(24,805)	(24,805)	41,650		1PE
649834-WQ-7	NEW YORK ST DORM AUTH COURT FAC 93 A	07/24/2003	CALLED @ 101.5		11,748,625	11,575,000	10,017,005	10,267,504	3,084	0	0	1,481,121	1,481,121	116,473		1
649836-N8-2	NEW YORK ST DORM CITY UNIV 1993 F	07/01/2003	CALLED @ 102.00		3,080,400	3,020,000	2,836,173	2,902,046	0	0	0	178,354	178,354	83,050		1PE
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1	09/04/2003	Various		855,091	790,000	810,240	807,125	(268)	0	0	47,966	47,966	23,654		1PE
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A	09/04/2003	PRAGER MCCARTHY & SEALY		108,150	100,000	107,449	106,978	(125)	0	0	1,172	1,172	3,861		1PE
64985M-YV-2	NEW YORK ST ENVIR NYCMWFA 02 B 2ND	08/26/2003	MORGAN STANLEY DEAN WITTER		49,122,000	50,000,000	48,719,500	48,754,256	3,763	0	0	367,744	367,744	513,889		1
650014-BM-4	NEW YORK ST THRUWAY GEN HWY BRDG TR 03A	09/17/2003	Various		8,348,785	8,025,000	8,345,037	8,333,094	(5,659)	0	0	15,691	15,691	186,426		1PE
650014-BP-7	NEW YORK ST THRUWAY GEN HWY BRDG TR 03A	08/20/2003	BEAR STEARNS SECURITIES CORP		6,247,469	6,185,000	6,381,374	6,375,183	(2,354)	0	0	(127,715)	(127,715)	121,982		1PE
650034-XT-3	NEW YORK ST URBAN DEV INC TAX 02C-1	09/04/2003	Various		4,153,865	3,750,000	4,132,913	4,111,932	(4,293)	0	0	41,933	41,933	89,772		1PE
650034-XU-0	NEW YORK ST URBAN DEV INC TAX 02C-1	08/19/2003	Various		1,985,776	1,800,000	1,971,252	1,961,937	(1,882)	0	0	23,839	23,839	42,869		1PE
803554-BA-1	SARATOGA SPRINGS HSG CORP NY SECT 8 78	08/01/2003	MATURED		165,000	165,000	165,000	165,000	0	0	0	0	0	6,394		1
848304-FG-1	SPENCERPORT NY CENT SCH DIST 2002	08/20/2003	PRAGER MCCARTHY & SEALY		675,580	650,000	663,904	663,017	(160)	0	0	12,563	12,563	5,215		1PE
848304-FH-9	SPENCERPORT NY CENT SCH DIST 2002	08/26/2003	Various		723,444	700,000	710,514	709,813	(155)	0	0	13,631	13,631	6,750		1PE
848304-FJ-5	SPENCERPORT NY CENT SCH DIST 2002	08/08/2003	PRAGER MCCARTHY & SEALY		206,662	200,000	201,728	201,619	(20)	0	0	5,043	5,043	1,611		1PE
848304-FK-2	SPENCERPORT NY CENT SCH DIST 2002	08/26/2003	PRAGER MCCARTHY & SEALY		814,811	800,000	803,040	802,851	(32)	0	0	11,960	11,960	5,986		1PE
896029-6Z-3	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A	09/24/2003	Various		57,613,850	57,370,000	56,921,940	56,928,994	1,918	0	0	684,856	684,856	2,118,078		1PE
89602N-BG-8	TRIBOROUGH NY BRDG & TUNL AUTH SUB 02E	09/19/2003	Various		16,061,021	16,000,000	15,823,110	15,825,251	601	0	0	235,771	235,771	285,673		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
89602N-EN-0	TRIBOROUGH NY BRDG & TUNL AUTH SUB 03A	08/20/2003	Various		19,972,512	20,000,000	20,330,000	20,318,754	(3,560)	0	0	(346,242)	(346,242)	469,336		1PE
89602N-ER-1	TRIBOROUGH NY BRDG & TUNL AUTH SUB 03A	09/25/2003	Various		1,261,745	1,250,000	1,259,150	1,258,836	(148)	0	0	2,909	2,909	33,938		1PE
Total NEW YORK					304,506,898	302,634,484	298,772,962	298,973,834	78,074	0	0	5,533,065	5,533,065	6,508,337	XXX	XXX
NORTH CAROLINA																
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03	08/18/2003	PRAGER MCCARTHY & SEALY		103,467	100,000	104,506	104,490	(16)	0	0	(1,023)	(1,023)	525		1PE
147054-AJ-9	CARY NC COP PUB IMPT PROJ 2002 A	07/14/2003	RAYMOND JAMES & ASSOCIATES, INC		573,305	500,000	564,495	559,774	(276)	0	0	13,531	13,531	3,194		1PE
584002-FA-2	MECKLENBURG CNTY NC G O PUB IMPT 03 A	09/17/2003	Various		4,029,662	4,100,000	3,994,548	3,997,426	876	0	0	32,235	32,235	100,034		1PE
584002-FB-0	MECKLENBURG CNTY NC G O PUB IMPT 03 A	09/05/2003	PRAGER MCCARTHY & SEALY		194,357	200,000	192,908	193,081	51	0	0	1,276	1,276	4,828		1PE
658196-WN-6	NORTH CAROLINA EASTN MUN PWR AGY 85G	09/01/2003	CALLED @ 102.50		25,625,000	25,000,000	25,900,460	25,435,461	(14,473)	0	0	189,539	189,539	359,375		1PE
658256-LF-7	NORTH CAROLINA ST G O PUB IMPT 2003 A	09/24/2003	Various		1,943,781	2,000,000	1,936,620	1,937,556	422	0	0	6,225	6,225	50,984		1PE
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B	07/11/2003	LEGG MASON		255,803	250,000	247,565	247,589	4	0	0	8,214	8,214	3,281		1PE
658256-BL-5	NORTH CAROLINA ST G O PUB SCH 1999	09/17/2003	PRAGER MCCARTHY & SEALY		157,086	150,000	154,172	154,022	(54)	0	0	3,064	3,064	3,278		1PE
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A	09/03/2003	PRAGER MCCARTHY & SEALY		108,337	100,000	106,499	106,062	(101)	0	0	2,275	2,275	2,290		1PE
Total NORTH CAROLINA					32,990,797	32,400,000	33,201,773	32,735,461	(13,568)	0	0	255,336	255,336	527,790	XXX	XXX
NORTH DAKOTA																
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV	07/01/2003	CALLED @ 100.00000000		425,000	425,000	425,000	425,000	0	0	0	0	0	12,219		1PE
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENCY MTG REVENUE	07/01/2003	CALLED @ 100.00000000		120,000	120,000	120,000	120,000	0	0	0	0	0	3,690		1PE
Total NORTH DAKOTA					545,000	545,000	545,000	545,000	0	0	0	0	0	15,909	XXX	XXX
OHIO																
172252-VR-6	CINCINNATI OH CITY SCH DIST G O IMPT 02	09/08/2003	Various		655,201	600,000	661,122	659,009	(497)	0	0	(3,808)	(3,808)	5,306		1PE
186432-XL-9	CLEVELAND OH WTR 2002 K	08/21/2003	PRAGER MCCARTHY & SEALY		107,846	100,000	108,191	107,616	(117)	0	0	230	230	4,010		1PE
186432-XQ-8	CLEVELAND OH WTR 2002 K	09/30/2003	PRAGER MCCARTHY & SEALY		114,146	110,000	111,036	110,956	(24)	0	0	3,190	3,190	4,767		1PE
232286-BB-9	CUYAHOGA CNTY OH CLEVELAND CLINIC 03A	09/25/2003	Various		3,578,224	3,550,000	3,468,492	3,469,012	225	0	0	109,211	109,211	79,009		1PE
273793-CD-9	EAST MUSKINGUM OH WTR AUTH SER 1977	07/01/2003	MATURED		100,000	100,000	100,000	100,000	0	0	0	0	0	3,188		1
407796-BE-0	HAMILTON OH GAS SYS 2003 REF	09/24/2003	PRAGER MCCARTHY & SEALY		1,079,910	1,000,000	1,081,300	1,078,743	(1,667)	0	0	1,167	1,167	19,528		1PE
407796-BF-7	HAMILTON OH GAS SYS 2003 REF	08/12/2003	PRAGER MCCARTHY & SEALY		105,413	100,000	107,274	107,121	(74)	0	0	(1,708)	(1,708)	1,372		1PE
430416-EN-3	HIGHLAND OH LOC SCH DIST SCH IMPT 01	09/09/2003	PRAGER MCCARTHY & SEALY		255,415	230,000	245,617	242,966	(305)	0	0	12,449	12,449	3,226		1PE
453740-GC-0	INDEPENDENCE OH G O VAR PURP 2003	08/22/2003	MORGAN STANLEY DEAN WITTER		1,415,566	1,405,000	1,487,459	1,485,575	(1,287)	0	0	(70,009)	(70,009)	18,909		1PE
549318-AL-7	LUCAS CNTY OH RIVERSIDE HOSP SP OBLIG	08/01/2003	CALLED @ 100.00000000		15,000	15,000	15,000	15,000	0	0	0	0	0	713		1
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H	07/01/2003	CALLED @ 100.00000000		65,000	65,000	65,000	65,000	0	0	0	0	0	1,820		1PE
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A	08/15/2003	CALLED @ 100.00000000		850,000	850,000	841,271	846,507	148	0	0	3,493	3,493	28,688		1PE
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A	09/02/2003	PRAGER MCCARTHY & SEALY		493,830	500,000	512,860	512,733	(127)	0	0	(18,903)	(18,903)	2,837		1PE
67755C-HB-8	OHIO ST BLDG AUTH ADMIN BLDG 03A	09/25/2003	PRAGER MCCARTHY & SEALY		894,960	900,000	918,873	918,636	(237)	0	0	(23,676)	(23,676)	6,518		1PE
677519-PA-2	OHIO ST G O COMMON SCHOOLS 2003 A	09/03/2003	PRAGER MCCARTHY & SEALY		1,002,480	1,000,000	1,005,600	1,005,354	(84)	0	0	(2,874)	(2,874)	24,750		1PE
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A	08/04/2003	PRAGER MCCARTHY & SEALY		993,310	1,000,000	998,880	998,904	5	0	0	(5,594)	(5,594)	24,908		1PE
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A	08/22/2003	PRAGER MCCARTHY & SEALY		246,353	250,000	247,453	247,509	17	0	0	(1,157)	(1,157)	5,844		1PE
676901-3A-7	OHIO STATE SINGLE FAMILY HOUSING BONDS	09/01/2003	CALLED @ 100.00000000		1,135,000	1,135,000	1,135,000	1,135,000	0	0	0	0	0	36,036		1PE
808878-CE-0	SCIOTO CNTY OH MEM HOSP REF & IMPT	08/15/2003	MATURED		160,000	160,000	160,000	160,000	0	0	0	0	0	6,000		1
866050-L6-2	SUMMIT CNTY OH LTD TAX VAR PURP 91B	08/01/2003	CALLED @ 100.00000000		2,290,000	2,290,000	2,267,100	2,276,274	90	0	0	13,726	13,726	79,005		1
914119-EL-2	UNIVERSITY OF CINCINNATI OH RCPT 03 C	09/03/2003	GMS GROUP		203,594	200,000	210,770	210,373	(160)	0	0	(6,779)	(6,779)	2,694		1PE
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A	07/01/2003	CALLED @ 100.00000000		30,000	30,000	30,000	30,000	0	0	0	0	0	960		1PE
960050-AU-6	WESTERVILLE OH UNLTD TAX HOSP IMPT	08/01/2003	MATURED		370,000	370,000	373,719	370,000	(36)	0	0	0	0	20,119		1
Total OHIO					16,161,247	15,960,000	16,152,016	16,152,288	(4,128)	0	0	8,958	8,958	380,206	XXX	XXX
OKLAHOMA																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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069300-BA-8	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		95,475	95,000	95,000	95,000	0	0	0	475	475	3,444		1
069300-BB-6	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		95,475	95,000	95,000	95,000	0	0	0	475	475	3,444		1
069300-BC-4	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		110,550	110,000	110,000	110,000	0	0	0	550	550	3,988		1
069300-BD-2	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		120,600	120,000	120,000	120,000	0	0	0	600	600	4,350		1
069300-BE-0	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		125,625	125,000	125,000	125,000	0	0	0	625	625	4,531		1
069300-BF-7	BARTLESVILLE HSG DEV CORP OK 1ST LIEN	07/01/2003	CALLED @ 100.50		140,700	140,000	140,000	140,000	0	0	0	700	700	5,075		1
154727-BB-6	CENTRAL OK TRANSN & PKG AUTH SER 1973	07/01/2003	MATURED		190,000	190,000	159,091	190,000	0	0	0	0	0	5,700		1
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980	07/01/2003	CALLED @ 100.00000000		175,000	175,000	175,000	175,000	0	0	0	0	0	7,875		1
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF	08/21/2003	PRAGER MCCARTHY & SEALY		109,044	100,000	105,226	104,693	(67)	0	0	4,351	4,351	1,181		1PE
678519-CD-9	OKLAHOMA CITY OK G O 2002 REF	08/05/2003	Various		1,174,134	1,120,000	1,157,968	1,154,563	(335)	0	0	19,572	19,572	24,389		1PE
678841-FV-4	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02	09/10/2003	PRAGER MCCARTHY & SEALY		2,524,243	2,300,000	2,428,363	2,408,578	(2,913)	0	0	115,665	115,665	70,514		1PE
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY	09/01/2003	CALLED @ 100.00000000		115,000	115,000	115,000	115,000	0	0	0	0	0	3,651		1PE
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2	09/01/2003	CALLED @ 100.00000000		135,000	135,000	135,000	135,000	0	0	0	0	0	4,134		1PE
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2	09/01/2003	CALLED @ 100.00000000		60,000	60,000	60,000	60,000	0	0	0	0	0	1,860		1PE
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2	09/01/2003	CALLED @ 15.376		74,574	485,000	60,295	65,260	269	0	0	9,314	9,314	0		1PE
899672-AA-7	TULSA OK PKG AUTH 1ST MTG PARK SHOP 73	08/01/2003	MATURED		105,000	105,000	101,459	105,000	37	0	0	0	0	3,150		1
914760-B4-4	UNIVERSITY OF OK RESEARCH FACS 2003	07/22/2003	Various		2,090,065	2,000,000	2,028,060	2,027,785	(52)	0	0	62,280	62,280	39,479		1PE
914760-KL-6	UNIVERSITY OK UTIL SYS REF SER 73	07/01/2003	MATURED		110,000	110,000	105,578	110,000	0	0	0	0	0	3,300		1
Total OKLAHOMA					7,550,485	7,580,000	7,316,040	7,335,879	(3,062)	0	0	214,606	214,606	190,064	XXX	XXX
OREGON																
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	07/14/2003	PRAGER MCCARTHY & SEALY		40,386	100,000	38,887	39,040	82	0	0	1,346	1,346	0		1PE
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00	08/15/2003	PRAGER MCCARTHY & SEALY		328,879	300,000	320,652	316,692	(234)	0	0	12,187	12,187	2,319		1PE
625574-FK-9	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 01	09/18/2003	Various		551,550	500,000	533,210	527,735	(439)	0	0	23,815	23,815	4,750		1PE
625574-FL-7	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 01	09/16/2003	PRAGER MCCARTHY & SEALY		111,843	100,000	107,187	106,101	(125)	0	0	5,742	5,742	1,338		1PE
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D	07/01/2003	CALLED @ 100.00000000		490,000	490,000	493,753	491,974	0	0	0	(1,974)	(1,974)	15,619		1PE
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A	07/01/2003	CALLED @ 100.00000000		335,000	335,000	335,000	335,000	0	0	0	0	0	10,385		1PE
686077-BB-3	OREGON HSG FIN SGL FAM MTG 77A	07/01/2003	CALLED @ 100.00000000		95,000	95,000	92,269	94,006	0	0	0	994	994	2,755		1PE
68607V-GL-3	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A	08/04/2003	PRAGER MCCARTHY & SEALY		109,520	100,000	104,760	104,095	(52)	0	0	5,425	5,425	1,925		1PE
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	07/01/2003	CALLED @ 100.00000000		85,000	85,000	85,000	85,000	0	0	0	0	0	2,614		1PE
68608R-XM-0	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	07/01/2003	CALLED @ 100.00000000		655,000	655,000	655,000	655,000	0	0	0	0	0	20,469		1PE
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C	07/31/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,050,530	1,000,000	1,034,120	1,030,016	(389)	0	0	20,514	20,514	28,236		1PE
Total OREGON					3,852,708	3,760,000	3,799,838	3,784,659	(1,158)	0	0	68,049	68,049	90,410	XXX	XXX
PENNSYLVANIA																
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K	07/01/2003	CALLED @ 100.00000000		90,000	90,000	90,450	90,000	0	0	0	0	0	2,981		1
018435-AZ-0	ALLENTOWN DEV CORP PA FIRST LIEN 1978	09/01/2003	MATURED		230,000	230,000	230,000	230,000	0	0	0	0	0	8,625		1
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77	09/01/2003	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	3,100		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
123583-FL-5	BUTLER CNTY PA G O 2003	09/10/2003	GMS GROUP		104,721	100,000	104,224	104,205	(19)	0	0	516	516	438		1PE
123583-FN-1	BUTLER CNTY PA G O 2003	09/24/2003	PRAGER MCCARTHY & SEALY		722,378	700,000	724,528	724,429	(99)	0	0	(2,051)	(2,051)	2,888		1PE
159754-CZ-1	CHARLEROI PA AREA SCH AUTH SCH BLDG	07/01/2003	CALLED @ 100.00000000		40,000	40,000	40,000	40,000	0	0	0	0	0	1,200		1
218129-BZ-6	CORAOPOLIS PA MUN SAN AUTH SWR REF 98C	08/01/2003	CALLED @ 100.00000000		35,000	35,000	35,000	35,000	0	0	0	0	0	1,094		1
275830-BZ-9	EAST WHITELAND PA MUN AUTH GTD SWR 77	09/01/2003	CALLED @ 100.00000000		400,000	400,000	400,000	400,000	0	0	0	0	0	12,000		1
294223-KJ-0	EPHRATA PA AREA SCH DIST G O 01A	09/04/2003	Various		2,698,045	2,600,000	2,640,404	2,636,166	(656)	0	0	61,879	61,879	50,889		1PE
600293-LT-9	MILLCREEK TWP PA SCH DIST G O 2002 A	09/09/2003	Various		2,721,345	2,600,000	2,705,612	2,701,585	(1,704)	0	0	19,759	19,759	55,900		1PE
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971	06/27/2003	CALLED @ 100		35,000	35,000	33,734	34,512	(2)	0	0	488	488	1,006		1
663719-PF-3	NORTHAMPTON PA AREA SCH DIST G O 2003	08/08/2003	PRAGER MCCARTHY & SEALY		2,566,814	2,535,000	2,584,382	2,583,125	(475)	0	0	(16,311)	(16,311)	37,391		1PE
663719-PH-9	NORTHAMPTON PA AREA SCH DIST G O 2003	08/08/2003	PRAGER MCCARTHY & SEALY		1,699,987	1,700,000	1,704,675	1,704,561	(41)	0	0	(4,574)	(4,574)	24,363		1PE
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP	09/01/2003	CALLED @ 100.00000000		95,000	95,000	94,050	94,786	16	0	0	214	214	3,028		1
709144-DH-9	PENNSYLVANIA COMWLTH CTFS PARTN CARS	07/01/2003	CALLED @ 104.00		20,904,000	20,100,000	19,912,266	20,041,053	0	0	0	862,947	862,947	896,460		1PE
709144-DN-6	PENNSYLVANIA COMWLTH CTFS PARTN CARS	07/01/2003	CALLED @ 104.00		21,996,000	21,150,000	21,045,519	21,106,793	0	0	0	889,207	889,207	959,153		1PE
70917N-AW-4	PENNSYLVANIA HIGHER TEMPLE UNIV 1ST 98	09/24/2003	PRAGER MCCARTHY & SEALY		1,152,141	1,120,000	1,143,475	1,142,999	(476)	0	0	9,142	9,142	27,247		1
709144-DG-1	PENNSYLVANIA ST COP 1993 A	07/01/2003	CALLED @ 102.00000000		3,876,000	3,800,000	3,816,340	3,805,761	0	0	0	70,239	70,239	95,000		1PE
717813-EH-8	PHILADELPHIA PA G O 2001	09/22/2003	PRAGER MCCARTHY & SEALY		194,640	175,000	186,923	184,254	(242)	0	0	10,386	10,386	4,849		1PE
717823-G7-7	PHILADELPHIA PA GAS WKS 93 14TH	07/01/2003	CALLED @ 102.00000000		2,468,400	2,420,000	2,437,690	2,434,042	0	0	0	34,358	34,358	75,625		1PE
717823-G8-5	PHILADELPHIA PA GAS WKS 93 14TH	07/01/2003	CALLED @ 102.00000000		5,181,600	5,080,000	5,117,135	5,109,477	0	0	0	72,123	72,123	158,750		1PE
717823-TE-8	PHILADELPHIA PA GAS WKS 93 14TH	07/01/2003	CALLED @ 102.00000000		15,300,000	15,000,000	13,635,300	13,805,513	0	0	0	1,494,487	1,494,487	478,125		1PE
717823-YQ-5	PHILADELPHIA PA GAS WKS 93 14TH	07/01/2003	CALLED @ 102.00000000		3,192,600	3,130,000	3,152,195	3,137,716	0	0	0	54,884	54,884	99,769		1
717823-YR-3	PHILADELPHIA PA GAS WKS 93 14TH	07/01/2003	CALLED @ 102.00000000		7,007,400	6,870,000	6,918,715	6,884,533	0	0	0	122,867	122,867	218,981		1PE
717880-4Q-8	PHILADELPHIA PA SCH DIST G O 99 D REF	08/19/2003	PRAGER MCCARTHY & SEALY		112,484	100,000	109,349	107,408	(138)	0	0	5,076	5,076	2,672		1PE
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF	08/04/2003	PRAGER MCCARTHY & SEALY		109,116	100,000	106,070	105,377	(47)	0	0	3,739	3,739	1,400		1PE
725209-CV-0	PITTSBURGH PA G O SER 2002 A	08/19/2003	PRAGER MCCARTHY & SEALY		217,097	200,000	211,044	209,617	(119)	0	0	7,480	7,480	4,625		1PE
755638-QJ-5	READING PA SCH DIST G O 2003 B CAP	09/05/2003	PRAGER MCCARTHY & SEALY		68,702	260,000	72,696	73,255	559	0	0	(4,553)	(4,553)	0		1PE
755638-QK-2	READING PA SCH DIST G O 2003 B CAP	08/12/2003	Various		1,479,690	6,440,000	1,708,403	1,715,784	7,381	0	0	(236,094)	(236,094)	0		1PE
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977	08/15/2003	CALLED @ 100		170,000	170,000	170,000	170,000	0	0	0	0	0	5,100		1
819264-AB-8	SHALER TWP PA WTR AUTH GTD WTR 1978	08/15/2003	CALLED @ 100.00		990,000	990,000	985,050	988,393	54	0	0	1,607	1,607	31,680		1
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77	09/15/2003	CALLED @ 100.00000000		115,000	115,000	115,000	115,000	0	0	0	0	0	3,623		1
987133-BG-9	YORK TWP PA WTR & SWR AUTH SWR 77	08/01/2003	CALLED @ 100.00000000		10,000	10,000	10,000	10,000	0	0	0	0	0	325		1
Total PENNSYLVANIA					96,083,160	98,490,000	92,340,228	92,625,344	3,992	0	0	3,457,817	3,457,817	3,268,285	XXX	XXX
RHODE ISLAND																
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A	09/26/2003	Various		317,552	300,000	303,435	303,406	(29)	0	0	14,146	14,146	4,903		1PE
212474-CH-1	RHODE ISLAND CONVENTION CTR AUTH 93 B	08/07/2003	CALLED @ 100.00000000		15,215,000	15,215,000	12,363,038	12,948,973	9,130	0	0	2,266,027	2,266,027	173,282		1PE
76218K-EN-9	RHODE ISLAND DEPOSITORS ECON PROTN 93 A	07/09/2003	SEARLE & COMPANY		18,177,635	14,500,000	17,507,590	17,425,757	(6,373)	0	0	751,878	751,878	410,330		1
76222N-EA-5	RHODE ISLAND G O CONS CAP DEV LN 02 B	08/25/2003	FIDELITY CAPITAL MARKETS		111,095	100,000	110,100	109,515	(136)	0	0	1,580	1,580	1,706		1PE
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B	09/29/2003	PRAGER MCCARTHY & SEALY		338,133	300,000	328,800	326,644	(610)	0	0	11,489	11,489	6,606		1PE
76222N-EC-1	RHODE ISLAND G O CONS CAP DEV LN 02 B	09/16/2003	PRAGER MCCARTHY & SEALY		385,228	350,000	380,009	377,919	(488)	0	0	7,309	7,309	6,650		1PE
Total RHODE ISLAND					34,544,643	30,765,000	30,992,972	31,492,215	1,494	0	0	3,052,428	3,052,428	603,477	XXX	XXX
SOUTH CAROLINA																
160074-AB-6	CHARLESTON CNTY SC PLN CTL WESTVACO	08/01/2003	MATURED		95,000	95,000	95,000	95,000	0	0	0	0	0	2,803		2
194590-AA-3	COLLETON DORCHSTR CNTYS SC PLN SC G&E	08/01/2003	MATURED		465,000	465,000	452,559	465,000	97	0	0	0	0	13,834		2PE
763665-QB-5	RICHLAND CNTY SC SD NO 01 G O 1996	08/11/2003	PRAGER MCCARTHY & SEALY		1,040,700	1,050,000	1,050,000	1,050,000	0	0	0	(9,301)	(9,301)	20,574		1PE
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A	09/19/2003	PRAGER MCCARTHY & SEALY		205,868	200,000	198,820	198,868	7	0	0	7,000	7,000	5,780		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH	07/01/2003	CALLED @ 100.00000000		120,000	120,000	119,483	119,596	0	0	0	404	404	3,600		1PE
837147-LC-9	SOUTH CAROLINA PUB SVC REV REF 1993C	07/03/2003	CALLED @ 102.00000000		11,413,800	11,190,000	9,129,809	9,210,976	178	0	0	2,202,824	2,202,824	289,930		1PE
837147-YA-9	SOUTH CAROLINA PUB SVC SANTEE 02D REF	08/04/2003	PRAGER MCCARTHY & SEALY		145,121	140,000	148,127	147,614	(66)	0	0	(2,493)	(2,493)	4,200		1PE
837147-YZ-4	SOUTH CAROLINA PUB SVC SANTEE 03A REF	08/14/2003	Various		6,123,111	6,150,000	6,154,613	6,154,609	(3)	0	0	(31,498)	(31,498)	43,858		1PE
837147-MM-6	SOUTH CAROLINA PUB SVC SANTEE COOPER	07/03/2003	CALLED @ 102.00000000		4,335,000	4,250,000	3,442,500	3,581,774	125	0	0	753,226	753,226	110,116		1PE
837107-UX-7	SOUTH CAROLINA ST G O HIGHWAY 99 A	08/13/2003	PRAGER MCCARTHY & SEALY		1,150,558	1,100,000	1,169,916	1,166,837	(970)	0	0	(16,279)	(16,279)	14,976		1PE
837107-XA-4	SOUTH CAROLINA ST G O SCH FACS 00 A	09/12/2003	Various		16,093,421	15,445,000	15,910,358	15,879,534	(10,547)	0	0	213,887	213,887	490,089		1PE
83714R-AF-0	SOUTH CAROLINA STUDENT LOAN	07/02/2003	WACHOVIA SECURITIES		2,400,000	2,400,000	2,400,000	2,400,000	0	0	0	0	0	2,389		1
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN	08/06/2003	HOUGH, WILLIAM R., & COMPANY		23,000,000	23,000,000	22,999,080	22,999,082	1	0	0	918	918	21,467		1
Total SOUTH CAROLINA					66,587,579	65,605,000	63,270,264	63,468,891	(11,178)	0	0	3,118,688	3,118,688	1,023,614	XXX	XXX
TENNESSEE																
033794-AY-4	ANDERSON CNTY HSG CORP TN 1ST LIEN 79	09/01/2003	MATURED		220,000	220,000	220,000	220,000	0	0	0	0	0	8,800		1
28148N-AT-0	EDSOUTH	08/01/2003	HOUGH, WILLIAM R., & COMPANY		9,500,000	9,500,000	9,499,905	9,499,904	0	0	0	96	96	17,704		1PE
28148N-AY-9	EDSOUTH	07/31/2003	CITIGROUP GLOBAL MARKETS		1,600,000	1,600,000	1,600,000	1,600,000	0	0	0	0	0	3,012		1
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01	08/27/2003	PRAGER MCCARTHY & SEALY		574,025	500,000	563,735	551,419	(1,234)	0	0	22,606	22,606	7,267		1PE
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01	09/25/2003	PRAGER MCCARTHY & SEALY		175,905	150,000	169,908	166,416	(488)	0	0	9,489	9,489	2,851		1PE
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF	09/25/2003	PRAGER MCCARTHY & SEALY		166,782	150,000	158,394	158,155	(185)	0	0	8,627	8,627	2,396		1PE
592190-AH-5	MET NASHVILLE TN ARPT AUTH SER 1975	07/01/2003	CALLED @ 100.00000000		45,000	45,000	45,266	45,000	0	0	0	0	0	1,688		1
592065-G2-6	MET NASHVILLE TN INDL ARBORS PROJ 93A	07/09/2003	CALLED @ 102		13,648,651	13,381,030	13,464,929	13,409,713	28,683	0	0	238,938	238,938	55,846		1PE
821697-TM-1	SHELBY CNTY TN HLTH AVE MARIA ASST 98A	09/18/2003	PRAGER MCCARTHY & SEALY		1,115,920	1,100,000	1,100,000	1,100,000	0	0	0	15,920	15,920	13,597		1PE
821692-PW-4	SHELBY CNTY TN HLTH METHODIST HLTH 98	08/29/2003	PRAGER MCCARTHY & SEALY		255,763	240,000	250,301	248,174	(198)	0	0	7,589	7,589	5,100		1PE
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG 2000 2B	07/01/2003	CALLED @ 100.00000000		180,000	180,000	180,000	180,000	0	0	0	0	0	5,715		1PE
935205-PE-8	WARREN CNTY TN G O REF 2001	09/25/2003	Various		368,570	335,000	357,525	353,698	(330)	0	0	14,872	14,872	4,098		1PE
Total TENNESSEE					27,850,616	27,401,030	27,609,964	27,532,481	26,247	0	0	318,136	318,136	128,074	XXX	XXX
TEXAS																
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF	08/18/2003	BAIRD (ROBERT W.) & CO. INC.		4,232,280	4,000,000	4,033,320	4,021,944	(647)	0	0	210,336	210,336	54,667		1PE
052476-GJ-1	AUSTIN TX WTR & WASTEWATER SYS 03 REF	09/04/2003	Various		892,461	900,000	901,125	901,086	(12)	0	0	(8,625)	(8,625)	11,738		1PE
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE	09/01/2003	CALLED @ 100.00000000		30,000	30,000	30,000	30,000	0	0	0	0	0	1,238		3
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A	09/01/2003	CALLED @ 100.00		35,000	35,000	35,000	35,000	221	0	0	0	0	1,269		4
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B	09/01/2003	SCHEDULED REDEMPTION		10,000	10,000	10,000	10,000	328	0	0	0	0	400		4
088563-PV-7	BEXAR TX MET WTR DIST WTRWKS 2002 REF	09/19/2003	PRAGER MCCARTHY & SEALY		199,435	200,000	194,036	194,203	29	0	0	5,232	5,232	3,486		1PE
10623P-BJ-8	BRAZOS S.P.C.	08/28/2003	Various		3,700,000	3,700,000	3,700,000	3,700,000	0	0	0	0	0	6,908		1
22025M-AA-4	CORRECTIONAL SVCS INC BEAUMONT TX 2001	09/01/2003	SCHEDULED REDEMPTION		19,471	19,471	19,471	19,471	0	0	0	0	0	303		5
235036-FW-5	DALLAS FT WORTH TX INTL ARPT JOINT 03A	08/06/2003	Various		43,716,673	45,710,000	44,798,757	44,801,922	1,363	0	0	(1,085,249)	(1,085,249)	606,819		1PE
249001-C4-8	DENTON TX ISD SCH BLDG 2002 REF CAP	08/26/2003	PRAGER MCCARTHY & SEALY		75,008	160,000	69,488	72,199	616	0	0	2,809	2,809	0		1PE
249001-C9-7	DENTON TX ISD SCH BLDG 2002 REF CAP	09/05/2003	PRAGER MCCARTHY & SEALY		33,089	100,000	30,653	31,996	349	0	0	1,093	1,093	0		1PE
249001-D6-2	DENTON TX ISD SCH BLDG 2002 REF CAP	09/25/2003	PRAGER MCCARTHY & SEALY		99,356	400,000	90,984	95,310	1,349	0	0	4,046	4,046	0		1PE
280785-MD-5	EDINBURG TX CONS ISD G O 2002 REF	09/30/2003	Various		1,377,226	1,285,000	1,352,630	1,347,716	(1,292)	0	0	29,511	29,511	37,731		1PE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP	09/02/2003	CITIGROUP GLOBAL MARKETS		4,500,000	4,500,000	4,500,000	4,500,000	0	0	0	0	0	11,441		1PE
283785-CJ-0	EL PASO TX INTL ARPT HOSTMARRIOTT 92	07/11/2003	CALLED @ 101.00000000		4,646,000	4,600,000	4,600,000	4,600,000	0	0	0	46,000	46,000	128,736		3
363334-B8-5	GALENA PARK TX ISD SCH BLDG 2002 CAP	08/06/2003	BEAL, M.R., & CO.		1,246,400	5,000,000	1,275,700	1,330,574	8,124	0	0	(84,174)	(84,174)	0		1PE
363334-B9-3	GALENA PARK TX ISD SCH BLDG 2002 CAP	08/06/2003	BEAL, M.R., & CO		1,236,816	5,270,000	1,384,324	1,445,299	8,281	0	0	(208,483)	(208,483)	0		1PE
363334-C2-7	GALENA PARK TX ISD SCH BLDG 2002 CAP	08/07/2003	BEAL, M.R., & CO		2,322,561	10,275,000	2,556,215	2,669,411	15,705	0	0	(346,850)	(346,850)	0		1PE
363334-C3-5	GALENA PARK TX ISD SCH BLDG 2002 CAP	07/17/2003	PRAGER MCCARTHY & SEALY		26,219	100,000	23,618	24,597	74	0	0	1,622	1,622	0		1PE
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP	08/26/2003	PRAGER MCCARTHY & SEALY		46,240	115,000	45,534	46,054	387	0	0	186	186	0		1PE
386154-N8-7	GRAND PRAIRIE TX ISD REF 2002	09/16/2003	BEAL, M.R., & CO		5,844,606	5,680,000	5,653,702	5,654,749	214	0	0	189,857	189,857	168,822		1PE
400524-DF-8	GUADALUPE-BLANCO RIV TX W CANYON 03	08/01/2003	PRAGER MCCARTHY & SEALY		402,890	400,000	403,132	403,061	(19)	0	0	(171)	(171)	6,556		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
400524-DG-6	GUADALUPE-BLANCO RIV TX W CANYON 03	09/02/2003	Various		4,308,326	4,400,000	4,424,068	4,423,435	(234)	0	0	(115,109)	(115,109)	82,194		1PE
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99	08/29/2003	Various		238,999	225,000	225,000	225,000	0	0	0	13,999	13,999	6,779		1PE
414152-NM-6	HARRIS CNTY TX HLTH MEM HERMANN 98	09/04/2003	PRAGER MCCARTHY & SEALY		100,702	100,000	99,938	99,944	0	0	0	758	758	1,429		1PE
44237N-BA-9	HOUSTON TX CONV OCCUPANCY 01B CAP	08/27/2003	BEAR STEARNS SECURITIES CORP		2,719,082	12,940,000	3,287,795	3,328,926	28,247	0	0	(609,843)	(609,843)	0		1PE
442436-D9-9	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP	08/01/2003	BEAR STEARNS SECURITIES CORP		5,256,900	15,000,000	5,328,900	5,531,762	29,216	0	0	(274,862)	(274,862)	0		1PE
442436-E6-4	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP	09/18/2003	LEHMAN BROTHERS INC		6,542,350	23,000,000	7,352,410	7,468,237	82,074	0	0	(925,887)	(925,887)	0		1PE
442436-E8-0	HOUSTON TX WTR & SWR 98 JR LIEN A REF CAP	09/10/2003	BELLEHAVEN INVESTMENT, INC		839,925	3,500,000	1,005,340	1,020,079	10,086	0	0	(180,154)	(180,154)	0		1PE
442436-G7-0	HOUSTON TX WTR & SWR 99 JR LIEN A REF	09/15/2003	Various		4,376,736	4,500,000	4,560,435	4,558,120	(1,401)	0	0	(181,384)	(181,384)	54,915		1PE
496800-FA-6	KINGSVILLE TX ISD G O SCH BLDG 2002	08/21/2003	Various		4,011,313	4,095,000	4,009,988	4,011,842	296	0	0	(529)	(529)	106,193		1PE
516880-DN-8	LAREDO TX MUN JR COLLEGE DIST 1977	08/01/2003	MATURED		30,000	30,000	31,450	30,000	30,000	0	0	0	0	1,005		6*
521840-D5-4	LEANDER TX INDPT SCH DIST REF 03	08/27/2003	PRAGER MCCARTHY & SEALY		86,123	235,000	88,144	89,276	731	0	0	(3,153)	(3,153)	0		1PE
528835-KN-0	LEWISVILLE TX WTRWKS & SWR SER 1972	07/10/2003	MATURED		115,000	115,000	112,907	115,000	3	0	0	0	0	3,105		1
581659-AD-1	MC KINNEY TX HSG MULTI PARK CREEK 97A	08/18/2003	EXCHANGE NON-REPORTABLE		9,059,710	11,000,000	11,000,000	9,059,710	1,359,710	0	0	0	0	0		6
590759-ZX-7	MESQUITE TX ISD SCH BLDG 2003 REF	08/15/2003	Various		3,225,570	3,300,000	3,280,959	3,281,187	50	0	0	(55,617)	(55,617)	118,069		1PE
662832-DR-2	NORTH TX MUN WTR DIST SOLID WASTE 03	08/04/2003	PRAGER MCCARTHY & SEALY		507,081	500,000	502,280	502,235	(15)	0	0	4,846	4,846	9,444		1PE
698488-BG-7	PANHANDLE TX REG HSG FIN SGL FAM MTG	09/01/2003	CALLED @ 100.00		70,000	70,000	71,050	70,000	70,000	0	0	0	0	3,763		6*
796337-EY-5	SAN ANTONIO TX RIV AUTH IMPT 1971	07/01/2003	MATURED		500,000	500,000	526,000	500,000	0	0	0	0	0	15,250		1
849670-CF-9	SPRING HILL UTIL DIST TX WTR & SWR	09/15/2003	MATURED		100,000	100,000	98,015	100,000	30	0	0	0	0	2,875		1
855587-AU-5	STARR CNTY TX INTL TOLL BRIDGE SER 79	09/01/2003	MATURED		55,000	55,000	55,000	55,000	0	0	0	0	0	2,063		1
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY	07/28/2003	SCHEDULED REDEMPTION		149,940	149,940	149,940	149,940	0	0	0	0	0	2,324		1
88275F-CF-4	TEXAS DEPT HSG SGL FAM MTG 96 D	09/01/2003	CALLED @ 100.00000000		1,270,000	1,270,000	1,270,000	1,270,000	0	0	0	0	0	39,688		1PE
882762-AH-0	TEXAS TURNPIKE AUTH CENTRAL TX 1ST 02A	08/19/2003	PRAGER MCCARTHY & SEALY		45,013	100,000	47,799	48,346	310	0	0	(3,333)	(3,333)	0		1PE
882762-BM-8	TEXAS TURNPIKE AUTH CENTRAL TX 1ST 02A	09/08/2003	PRAGER MCCARTHY & SEALY		68,780	500,000	65,555	69,013	731	0	0	(233)	(233)	0		1PE
888523-AA-5	TITUS CNTY TX FRESH WTR DIST 1 SER 78	07/10/2003	CALLED @ 108.75		1,332,188	1,225,000	1,225,000	1,225,000	0	0	0	107,188	107,188	44,406		2
894386-GT-2	TRAVIS CNTY TX HSG METROPOLIS APT 01B	08/01/2003	CALLED @ 100.00000000		75,000	75,000	75,000	75,000	11,250	0	0	0	0	3,469		4
89438M-AA-4	TRAVIS CNTY TX SUPERVSN CORR FAC DWI 97	09/01/2003	SCHEDULED REDEMPTION		27,136	27,136	27,136	27,136	0	0	0	0	0	362		1
896518-AA-5	TRINITY HIGHER EDUCATION AUTHORITY	08/26/2003	CITIGROUP GLOBAL MARKETS		500,000	500,000	500,000	500,000	0	0	0	0	0	416		1
914729-DR-6	UNIVERSITY OF NORTH TEXAS FING SYS 2002	09/09/2003	PRAGER MCCARTHY & SEALY		1,542,846	1,445,000	1,531,440	1,523,554	(1,234)	0	0	19,292	19,292	27,113		1PE
914729-DS-4	UNIVERSITY OF NORTH TEXAS FING SYS 2002	09/17/2003	PRAGER MCCARTHY & SEALY		2,249,255	2,095,000	2,198,221	2,188,316	(2,010)	0	0	60,939	60,939	45,683		1PE
914729-DT-2	UNIVERSITY OF NORTH TEXAS FING SYS 2002	09/16/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		160,139	150,000	156,188	155,601	(116)	0	0	4,538	4,538	3,208		1PE
914729-DU-9	UNIVERSITY OF NORTH TEXAS FING SYS 2002	09/11/2003	PRAGER MCCARTHY & SEALY		105,437	100,000	103,330	103,018	(60)	0	0	2,419	2,419	2,097		1PE
915137-NV-1	UNIVERSITY OF TX SYS REV FING SYS 2002A	08/06/2003	CITIGROUP GLOBAL MARKETS		3,255,540	3,000,000	3,371,310	3,351,735	(2,515)	0	0	(96,195)	(96,195)	77,000		1PE
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03	08/19/2003	PRAGER MCCARTHY & SEALY		405,764	390,000	420,728	420,621	(107)	0	0	(14,858)	(14,858)	1,138		1PE
964559-LF-3	WHITE SETTLEMENT TX ISD G O BLDG 03	08/27/2003	PRAGER MCCARTHY & SEALY		31,584	110,000	29,758	30,673	274	0	0	911	911	0		1PE
970667-QB-0	WILLIS TX ISD G O SCH HSE 2002 REF	08/06/2003	CITIGROUP GLOBAL MARKETS		3,014,100	3,060,000	3,075,422	3,074,521	(151)	0	0	(60,421)	(60,421)	74,800		1PE
976188-AQ-5	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	MATURED		100,000	100,000	100,000	100,000	0	0	0	0	0	4,100		1
976188-AR-3	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		105,000	105,000	105,000	105,000	0	0	0	0	0	4,331		1
976188-AS-1	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		115,000	115,000	115,000	115,000	0	0	0	0	0	4,744		1
976188-AT-9	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		125,000	125,000	125,000	125,000	0	0	0	0	0	5,188		1
976188-AU-6	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		135,000	135,000	135,000	135,000	0	0	0	0	0	5,603		1
976188-AV-4	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		145,000	145,000	145,000	145,000	0	0	0	0	0	6,054		1
976188-AW-2	WINTERS TX WTRWKS SWR REF SER 1989	08/01/2003	CALLED @ 100.00000000		155,000	155,000	155,000	155,000	0	0	0	0	0	6,510		1
Total TEXAS					131,947,270	191,231,547	136,894,193	135,496,816	1,650,237	0	0	(3,549,546)	(3,549,546)	1,805,431	XXX	XXX
UTAH																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
458840-Y5-8	INTERMOUNTAIN PWR AGY UT PWR SUP 93A	07/10/2003	CALLED @ 102		22,440,000	22,000,000	18,531,700	18,380,070	2,394	0	0	4,059,930	4,059,930	118,137		1PE
458840-Y7-4	INTERMOUNTAIN PWR AGY UT PWR SUP 93A	07/10/2003	CALLED @ 104.00000000		10,400,000	10,000,000	8,221,190	8,009,953	739	0	0	2,390,047	2,390,047	91,550		1PE
45884A-TM-5	INTERMOUNTAIN PWR AGY UT PWR SUP 93B	07/01/2003	CALLED @ 102		2,422,500	2,375,000	2,011,783	2,043,884	0	0	0	378,616	378,616	62,344		1PE
45884A-UJ-0	INTERMOUNTAIN PWR AGY UT PWR SUP 93B	07/01/2003	CALLED @ 102.00000000		2,101,200	2,060,000	1,972,515	1,980,191	0	0	0	121,009	121,009	54,075		1PE
458840-3M-5	INTERMOUNTAIN PWR AGY UT PWR SUP 93C	07/01/2003	CALLED @ 104.00000000		21,424,000	20,600,000	20,600,000	20,600,000	0	0	0	824,000	824,000	909,078		1PE
45884A-KP-7	INTERMOUNTAIN PWR AGY UT PWR SUP 99A	09/24/2003	PRAGER MCCARTHY & SEALY		224,944	205,000	218,842	216,056	(345)	0	0	8,889	8,889	8,012		1PE
744129-CK-1	PROVO CITY UT ENERGY SYS 1993 A REF	08/07/2003	CALLED @ 102.00		499,800	490,000	465,490	477,233	172	0	0	22,567	22,567	6,139		1PE
744129-CM-7	PROVO CITY UT ENERGY SYS 1993 A REF	08/07/2003	CALLED @ 102.00		260,100	255,000	247,444	250,054	37	0	0	10,046	10,046	3,340		1PE
795677-AG-8	SALT LAKE CNTY UT HOSP IHC HLTH SVC 01	09/24/2003	Various		2,216,280	2,200,000	2,108,304	2,111,546	321	0	0	104,734	104,734	71,394		1PE
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A	09/11/2003	PRAGER MCCARTHY & SEALY		269,238	250,000	270,818	269,150	(357)	0	0	88	88	3,160		1PE
Total UTAH					62,258,062	60,435,000	54,648,086	54,338,136	2,961	0	0	7,919,926	7,919,926	1,327,228	XXX	XXX
VERMONT																
92428C-EC-4	VERMONT STUDENT ASSISTANCE	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,279		1PE
92428C-ED-2	VERMONT STUDENT ASSISTANCE	09/03/2003	Various		20,400,000	20,400,000	20,399,184	20,399,185	0	0	0	815	815	19,562		1
92428C-EF-7	VERMONT STUDENT ASSISTANCE	09/24/2003	HOUGH, WILLIAM R., & COMPANY		4,000,000	4,000,000	3,999,920	3,999,920	0	0	0	80	80	1,665		1
Total VERMONT					34,400,000	34,400,000	34,399,104	34,399,106	0	0	0	894	894	31,506	XXX	XXX
VIRGINIA																
30382E-CJ-1	FAIRFAX CNTY VA ECON LAUREL HILL 03	08/07/2003	LEGG MASON		4,001,618	3,760,000	4,341,973	4,335,866	(5,327)	0	0	(334,249)	(334,249)	37,078		1PE
303833-GP-6	FAIRFAX CNTY VA REDEV MULTI FHA 91	07/21/2003	CALLED @ 61.8112		2,178,845	3,525,000	959,364	2,136,426	8,159	0	0	42,419	42,419	0		1PE
409559-AF-8	HAMPTON VA CONVENTION CTR 2002	08/06/2003	PRAGER MCCARTHY & SEALY		805,515	750,000	808,050	804,710	(524)	0	0	805	805	30,625		1PE
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA	07/01/2003	CALLED @ 100.00000000		60,000	60,000	58,800	59,746	0	0	0	254	254	1,763		1
765412-8M-6	RICHMOND VA G O PUB IMPT SER 93 B	07/15/2003	CALLED @ 102.00000000		4,360,500	4,275,000	4,275,000	4,275,000	0	0	0	85,500	85,500	121,838		1
765412-8P-9	RICHMOND VA G O PUB IMPT SER 93 B	07/15/2003	CALLED @ 102.00000000		2,397,000	2,350,000	2,350,000	2,350,000	0	0	0	47,000	47,000	66,975		1PE
927780-Q2-5	VIRGINIA CLG BLDG AUTH VA EDL FACS 00 A	08/07/2003	PRAGER MCCARTHY & SEALY		312,264	300,000	310,725	310,080	(122)	0	0	2,184	2,184	6,514		1PE
Total VIRGINIA					14,115,741	15,020,000	13,103,912	14,271,828	2,186	0	0	(156,087)	(156,087)	264,792	XXX	XXX
WASHINGTON																
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02	09/24/2003	PRAGER MCCARTHY & SEALY		584,806	550,000	577,038	575,301	(481)	0	0	9,505	9,505	8,699		1PE
181211-DN-0	CLARK CNTY WA LA CENTER SD NO 101 02	07/23/2003	WACHOVIA SECURITIES		1,412,469	1,375,000	1,368,111	1,368,251	16	0	0	44,218	44,218	10,885		1PE
29270C-AL-9	ENERGY NORTHWEST WA COLUMBIA GEN 01A	08/12/2003	PRAGER MCCARTHY & SEALY		2,170,640	2,000,000	2,154,260	2,144,986	(1,646)	0	0	25,654	25,654	66,889		1PE
49474E-AX-1	KING CNTY WA G O LTD TAX SWR 98B REF	08/19/2003	PRAGER MCCARTHY & SEALY		99,521	100,000	100,505	100,484	(9)	0	0	(963)	(963)	3,048		1
495098-RE-7	KING CNTY WA SD NO 405 BELLEVUE 02	08/18/2003	PRAGER MCCARTHY & SEALY		1,060,320	1,000,000	1,034,530	1,031,423	(379)	0	0	28,897	28,897	11,111		1PE
495098-RJ-6	KING CNTY WA SD NO 405 BELLEVUE 02	08/05/2003	PRAGER MCCARTHY & SEALY		103,024	100,000	100,401	100,367	(3)	0	0	2,657	2,657	931		1PE
495289-JN-1	KING CNTY WA SWR REV 2003 A REF	09/26/2003	Various		1,848,565	1,795,000	1,822,087	1,821,428	(275)	0	0	27,137	27,137	28,394		1PE
495289-JQ-4	KING CNTY WA SWR REV 2003 A REF	08/13/2003	Various		4,110,699	4,205,000	4,251,549	4,250,445	(447)	0	0	(139,746)	(139,746)	65,100		1PE
495289-JR-2	KING CNTY WA SWR REV 2003 A REF	08/13/2003	Various		3,381,043	3,430,000	3,465,226	3,464,423	(306)	0	0	(83,379)	(83,379)	51,114		1PE
664235-BX-5	NORTHEAST LAKE WA SWR DIST REV REF	07/01/2003	CALLED @ 100.00000000		205,000	205,000	205,000	205,000	0	0	0	0	0	7,893		1
812626-JZ-3	SEATTLE WA G O LTD 2002 REF	09/03/2003	BANC AMERICA SECURITIES		5,586,479	5,320,000	5,419,324	5,407,006	(1,487)	0	0	179,473	179,473	182,506		1PE
86386N-AJ-1	SLFA ASSN WASH ED LOANS	08/01/2003	HOUGH, WILLIAM R., & COMPANY		14,200,000	14,200,000	14,199,693	14,199,702	2	0	0	298	298	26,574		1
849088-BS-7	SPOKANE WA PUB FACS HOTEL/MOTEL 03	09/24/2003	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		2,562,100	2,500,000	2,500,000	2,500,000	0	0	0	62,100	62,100	6,563		1PE
939828-WH-8	WASHINGTON PUB PWR SUP NUCLEAR 2 93B	07/01/2003	CALLED @ 102.00000000		11,760,600	11,530,000	11,207,045	11,313,857	0	0	0	446,743	446,743	324,281		1PE
93974A-LY-8	WASHINGTON ST G O MOTOR VEH TAX 2003 C	09/24/2003	PRAGER MCCARTHY & SEALY		245,435	330,000	237,755	246,159	1,774	0	0	(724)	(724)	0		1PE
93974A-LZ-5	WASHINGTON ST G O MOTOR VEH TAX 2003 C	09/29/2003	PRAGER MCCARTHY & SEALY		137,685	190,000	130,553	135,617	1,328	0	0	2,069	2,069	0		1PE
93974A-MB-7	WASHINGTON ST G O MOTOR VEH TAX 2003 C	08/25/2003	PNC SECURITIES CORPORATION		62,278	100,000	61,616	63,977	419	0	0	(1,699)	(1,699)	0		1PE
939745-NK-7	WASHINGTON ST G O VAR PURP 1997 E	09/22/2003	MCDONALD & COMPANY		2,028,880	2,000,000	1,983,400	1,985,589	127	0	0	43,291	43,291	73,333		1PE
939745-7V-1	WASHINGTON ST G O VAR PURP 2001 C	09/05/2003	BELLEHAVEN INVESTMENT, INC		1,053,730	1,000,000	1,025,910	1,020,184	(446)	0	0	33,546	33,546	34,583		1PE
93974A-EQ-3	WASHINGTON ST G O VAR PURP 2002 A	09/25/2003	Various		5,897,554	5,530,000	5,615,826	5,600,182	(1,771)	0	0	297,372	297,372	203,690		1PE
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A	09/18/2003	PRAGER MCCARTHY & SEALY		104,451	100,000	102,138	101,997	(49)	0	0	2,454	2,454	3,639		1PE
93974A-EZ-3	WASHINGTON ST G O VAR PURP 2002 A	09/03/2003	LOOP CAPITAL MARKETS		495,185	500,000	485,240	485,789	71	0	0	9,396	9,396	17,153		1PE
93974A-TB-0	WASHINGTON ST G O VAR PURP 2003 D	08/20/2003	Various		3,262,161	3,150,000	3,255,021	3,250,987	(773)	0	0	11,174	11,174	78,750		1PE
Total WASHINGTON					62,372,625	61,210,000	61,302,227	61,373,152	(4,335)	0	0	999,473	999,473	1,205,136	XXX	XXX
WEST VIRGINIA																
305333-GP-5	FAIRMONT ST CLG WV REV 2003 A	09/03/2003	LEHMAN BROTHERS INC		249,288	250,000	250,000	250,000	0	0	0	(713)	(713)	3,368		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
728896-BY-6	PLEASANTS CNTY WV PCR MONONGAHELA 98D	09/15/2003	GOLDMAN, SACHS & CO		1,613,130	1,500,000	1,500,000	1,500,000	0	0	0	113,130	113,130	26,829		1PE
95648M-BQ-1	WEST VIRGINIA ECON DEV CORR FAC 02B	08/20/2003	PRAGER MCCARTHY & SEALY		281,878	250,000	268,350	266,067	(224)	0	0	15,811	15,811	3,208		1PE
95648M-CA-5	WEST VIRGINIA ECON DEV CORR FAC 02B	08/06/2003	PRAGER MCCARTHY & SEALY		200,176	200,000	196,122	196,276	12	0	0	3,900	3,900	1,944		1
956489-AS-7	WEST VIRGINIA ECON WV UNIV FDTN 2002 B	09/03/2003	LEHMAN BROTHERS INC		124,649	125,000	121,066	121,180	15	0	0	3,469	3,469	4,045		1PE
95662M-EG-1	WEST VIRGINIA HSG DEV FUND SER 1997D	09/01/2003	CALLED @ 100.00000000		605,000	605,000	609,235	607,559	(38)	0	0	(2,559)	(2,559)	9,966		1PE
Total WEST VIRGINIA					3,074,120	2,930,000	2,944,773	2,941,081	(235)	0	0	133,039	133,039	49,361	XXX	XXX
WISCONSIN																
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001	09/04/2003	PRAGER MCCARTHY & SEALY		1,461,465	1,375,000	1,459,714	1,446,628	(1,400)	0	0	14,837	14,837	30,174		1PE
750055-CN-3	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	MATURED		200,000	200,000	200,000	200,000	0	0	0	0	0	7,200		1PE
750055-CP-8	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00		225,000	225,000	225,000	225,000	0	0	0	0	0	8,156		1PE
750055-CQ-6	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00000000		225,000	225,000	225,000	225,000	0	0	0	0	0	8,213		1PE
750055-CR-4	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00000000		250,000	250,000	250,000	250,000	0	0	0	0	0	9,125		1PE
750055-CS-2	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00000000		275,000	275,000	275,000	275,000	0	0	0	0	0	10,106		1PE
750055-CT-0	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00000000		275,000	275,000	275,000	275,000	0	0	0	0	0	10,106		1PE
750055-CU-7	RACINE WI WTRWKS SYS MTG REV 1989	09/01/2003	CALLED @ 100.00000000		300,000	300,000	300,000	300,000	0	0	0	0	0	11,025		1PE
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02	08/18/2003	PRAGER MCCARTHY & SEALY		205,274	200,000	201,966	201,788	(20)	0	0	3,486	3,486	4,528		1PE
902098-EG-3	TWO RIVERS WI PUB SCH DIST REF 02	08/19/2003	PNC SECURITIES CORPORATION		1,530,315	1,500,000	1,504,455	1,504,045	(54)	0	0	26,270	26,270	35,625		1PE
943363-KD-2	WAUSAU WI SCH DIST G O 2003 REF	07/30/2003	WACHOVIA SECURITIES		3,612,287	3,575,000	3,732,014	3,729,039	(953)	0	0	(116,752)	(116,752)	48,709		1PE
943363-KE-0	WAUSAU WI SCH DIST G O 2003 REF	08/13/2003	PRAGER MCCARTHY & SEALY		301,850	300,000	309,741	309,539	(78)	0	0	(7,689)	(7,689)	4,488		1PE
97689P-NG-9	WISCONSIN HSG ECON AUTH HMEOWNSHP 97H	09/01/2003	CALLED @ 100.00000000		310,000	310,000	283,600	285,109	78	0	0	24,891	24,891	8,913		1PE
97689P-PF-9	WISCONSIN HSG ECON AUTH HMEOWNSHP 98B	09/01/2003	CALLED @ 100.00000000		145,000	145,000	129,901	130,888	55	0	0	14,112	14,112	4,060		1
976904-GA-4	WISCONSIN HSG ECON AUTH HSG 1995 A	07/01/2003	CALLED @ 100.00000000		290,000	290,000	290,000	290,000	0	0	0	0	0	3,045		1PE
976834-CB-5	WISCONSIN PUB PWR INC SYS SUP 1993 B	07/22/2003	CALLED @ 102.00		12,036,000	11,800,000	10,244,052	10,365,723	6,393	0	0	1,670,277	1,670,277	58,037		1PE
977056-X4-7	WISCONSIN ST G O 2002 SER 1 REF	08/28/2003	PRAGER MCCARTHY & SEALY		1,067,410	1,000,000	1,038,610	1,034,033	(552)	0	0	33,377	33,377	16,944		1PE
Total WISCONSIN					22,709,601	22,245,000	20,944,053	21,046,792	3,470	0	0	1,662,809	1,662,809	278,453	XXX	XXX
WYOMING																
98322P-FL-8	WYOMING CMNTY DEV AUTH HSG 1996 SER 6	09/01/2003	CALLED @ 100.00000000		1,540,000	1,540,000	1,538,075	1,538,256	5	0	0	1,744	1,744	18,554		1PE
98322P-GF-0	WYOMING CMNTY DEV AUTH HSG 1997 SER 2	09/01/2003	CALLED @ 100.00000000		430,000	430,000	430,000	430,000	0	0	0	0	0	2,805		1PE
98322P-QE-2	WYOMING CMNTY DEV AUTH HSG REV AMT SER-1	09/01/2003	CALLED @ 100.00000000		445,000	445,000	445,000	445,000	0	0	0	0	0	6,898		1PE
Total WYOMING					2,415,000	2,415,000	2,413,075	2,413,256	5	0	0	1,744	1,744	28,256	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States																
31295P-B7-7	FED HOME LOAN MTG CORP #789962	08/01/2003	SCHEDULED REDEMPTION		4,675,566	4,675,566	4,759,581	4,675,566	(87,884)	0	0	0	0	50,072		1
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H	09/01/2003	SCHEDULED REDEMPTION		1,434,806	1,434,806	1,432,635	1,434,806	540	0	0	0	0	20,677		1
3133T4-5L-6	FED HOME LOAN MTG CORP 1722 PH	09/01/2003	SCHEDULED REDEMPTION		3,868,591	3,868,591	3,955,799	3,868,591	(31,646)	0	0	0	0	56,141		1PE
3133T5-LJ-0	FED HOME LOAN MTG CORP 1727 G	09/01/2003	SCHEDULED REDEMPTION		3,733,460	3,733,460	3,467,099	3,733,460	104,295	0	0	0	0	54,701		1PE
31295X-CM-6	FED HOME LOAN MTG CORP GOLD #A01876	09/01/2003	SCHEDULED REDEMPTION		1,684	1,684	1,731	1,684	(55)	0	0	0	0	31		1
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209	09/01/2003	SCHEDULED REDEMPTION		288,898	288,898	298,185	288,898	(11,285)	0	0	0	0	4,873		1
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214	09/01/2003	SCHEDULED REDEMPTION		2,473	2,473	2,541	2,473	(66)	0	0	0	0	43		1
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240	09/01/2003	SCHEDULED REDEMPTION		202,422	202,422	206,863	202,422	(6,278)	0	0	0	0	3,151		1
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244	09/01/2003	SCHEDULED REDEMPTION		302,953	302,953	290,598	302,953	12,556	0	0	0	0	4,384		1
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252	09/01/2003	SCHEDULED REDEMPTION		229,962	229,962	234,841	229,962	(4,422)	0	0	0	0	3,505		1
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254	09/01/2003	SCHEDULED REDEMPTION		86,678	86,678	88,412	86,678	(2,520)	0	0	0	0	1,289		1
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609	09/01/2003	SCHEDULED REDEMPTION		1,010	1,010	1,035	1,010	(25)	0	0	0	0	16		1
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650	09/01/2003	SCHEDULED REDEMPTION		198,037	198,037	202,865	198,037	(4,730)	0	0	0	0	3,042		1
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854	09/01/2003	SCHEDULED REDEMPTION		215,087	215,087	220,997	215,087	(5,631)	0	0	0	0	3,543		1
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882	09/01/2003	SCHEDULED REDEMPTION		79,032	79,032	81,385	79,032	(2,401)	0	0	0	0	1,319		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896	09/01/2003	SCHEDULED REDEMPTION		4,307	4,307	4,480	4,307	(200)	0	0	0	0	72		1
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910	09/01/2003	SCHEDULED REDEMPTION		82,176	82,176	84,328	82,176	(2,175)	0	0	0	0	1,378		1
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920	09/01/2003	SCHEDULED REDEMPTION		8,252	8,252	8,453	8,252	(213)	0	0	0	0	125		1
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921	09/01/2003	SCHEDULED REDEMPTION		4,041	4,041	4,203	4,041	(158)	0	0	0	0	69		1
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933	09/01/2003	SCHEDULED REDEMPTION		3,726	3,726	3,875	3,726	(145)	0	0	0	0	63		1
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971	09/01/2003	SCHEDULED REDEMPTION		345,371	345,371	358,135	345,371	(12,386)	0	0	0	0	5,928		1
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987	09/01/2003	SCHEDULED REDEMPTION		104,365	104,365	107,350	104,365	(2,915)	0	0	0	0	1,710		1
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009	09/01/2003	SCHEDULED REDEMPTION		11,141	11,141	11,488	11,141	(330)	0	0	0	0	186		1
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024	09/01/2003	SCHEDULED REDEMPTION		1,666	1,666	1,733	1,666	(63)	0	0	0	0	27		1
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033	09/01/2003	SCHEDULED REDEMPTION		17,525	17,525	18,039	17,525	(503)	0	0	0	0	295		1
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050	09/01/2003	SCHEDULED REDEMPTION		1,690,961	1,690,961	1,746,862	1,690,961	(71,589)	0	0	0	0	28,171		1
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103	09/01/2003	SCHEDULED REDEMPTION		10,032	10,032	10,331	10,032	(252)	0	0	0	0	166		1
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135	09/01/2003	SCHEDULED REDEMPTION		89,307	89,307	91,968	89,307	(2,414)	0	0	0	0	1,515		1
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152	09/01/2003	SCHEDULED REDEMPTION		3,478	3,478	3,617	3,478	(124)	0	0	0	0	56		1
31292H-JR-6	FED HOME LOAN MTG CORP GOLD #C01172	09/01/2003	SCHEDULED REDEMPTION		21,750	21,750	21,631	21,750	121	0	0	0	0	314		1
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187	09/01/2003	SCHEDULED REDEMPTION		35,803	35,803	36,870	35,803	(949)	0	0	0	0	566		1
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188	09/01/2003	SCHEDULED REDEMPTION		2,122	2,122	2,174	2,122	(46)	0	0	0	0	33		1
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202	09/01/2003	SCHEDULED REDEMPTION		3,396	3,396	3,533	3,396	(116)	0	0	0	0	54		1
31292H-KX-1	FED HOME LOAN MTG CORP GOLD #C01210	09/01/2003	SCHEDULED REDEMPTION		9,637	9,637	9,585	9,637	52	0	0	0	0	140		1
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241	09/01/2003	SCHEDULED REDEMPTION		169,113	169,113	174,967	169,113	(4,940)	0	0	0	0	2,885		1
31292H-L9-3	FED HOME LOAN MTG CORP GOLD #C01252	09/01/2003	SCHEDULED REDEMPTION		5,980	5,980	5,947	5,980	32	0	0	0	0	87		1
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273	09/01/2003	SCHEDULED REDEMPTION		81,351	81,351	84,542	81,351	(2,624)	0	0	0	0	1,413		1
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277	09/01/2003	SCHEDULED REDEMPTION		102,202	102,202	104,716	102,202	(2,153)	0	0	0	0	1,588		1
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285	09/01/2003	SCHEDULED REDEMPTION		159,564	159,564	165,971	159,564	(5,269)	0	0	0	0	2,523		1
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305	09/01/2003	SCHEDULED REDEMPTION		4,395	4,395	4,572	4,395	(144)	0	0	0	0	75		1
31292H-N3-4	FED HOME LOAN MTG CORP GOLD #C01310	09/01/2003	SCHEDULED REDEMPTION		119,866	119,866	119,212	119,866	621	0	0	0	0	1,751		1
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311	09/01/2003	SCHEDULED REDEMPTION		35,449	35,449	36,669	35,449	(1,079)	0	0	0	0	553		1
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325	09/01/2003	SCHEDULED REDEMPTION		94,754	94,754	97,586	94,754	(2,367)	0	0	0	0	1,586		1
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329	09/01/2003	SCHEDULED REDEMPTION		852,844	852,844	873,632	852,844	(16,768)	0	0	0	0	13,257		1
31292H-P4-0	FED HOME LOAN MTG CORP GOLD #C01343	09/01/2003	SCHEDULED REDEMPTION		1,089,403	1,089,403	1,085,013	1,089,403	4,141	0	0	0	0	15,924		1
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345	09/01/2003	SCHEDULED REDEMPTION		32,632	32,632	33,450	32,632	(709)	0	0	0	0	512		1
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367	09/01/2003	SCHEDULED REDEMPTION		828,491	828,491	857,424	828,491	(26,327)	0	0	0	0	13,122		1
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369	09/01/2003	SCHEDULED REDEMPTION		159,113	159,113	163,818	159,113	(3,697)	0	0	0	0	2,596		1
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371	09/01/2003	SCHEDULED REDEMPTION		378,536	378,536	394,151	378,536	(12,464)	0	0	0	0	5,911		1
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260	09/01/2003	SCHEDULED REDEMPTION		708	708	726	708	(17)	0	0	0	0	10		1
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636	09/01/2003	SCHEDULED REDEMPTION		149,021	149,021	143,712	149,021	3,987	0	0	0	0	2,039		1
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107	09/01/2003	SCHEDULED REDEMPTION		152,236	152,236	146,812	152,236	4,890	0	0	0	0	2,084		1
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366	09/01/2003	SCHEDULED REDEMPTION		117,963	117,963	113,761	117,963	3,590	0	0	0	0	1,618		1
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120	09/01/2003	SCHEDULED REDEMPTION		325,235	325,235	313,648	325,235	9,119	0	0	0	0	4,465		1
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193	09/01/2003	SCHEDULED REDEMPTION		3,736	3,736	3,840	3,736	(99)	0	0	0	0	70		1
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372	09/01/2003	SCHEDULED REDEMPTION		1,999	1,999	2,048	1,999	(49)	0	0	0	0	28		1
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592	09/01/2003	SCHEDULED REDEMPTION		79	79	77	79	4	0	0	0	0	1		1
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495	09/01/2003	SCHEDULED REDEMPTION		25,484	25,484	24,705	25,484	705	0	0	0	0	409		1
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722	09/01/2003	SCHEDULED REDEMPTION		7,885	7,885	7,644	7,885	190	0	0	0	0	96		1
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188	09/01/2003	SCHEDULED REDEMPTION		8,637	8,637	8,579	8,637	67	0	0	0	0	127		1
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287	09/01/2003	SCHEDULED REDEMPTION		384,209	384,209	382,113	384,209	2,067	0	0	0	0	5,730		1
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680	09/01/2003	SCHEDULED REDEMPTION		163,290	163,290	162,660	163,290	622	0	0	0	0	2,539		1
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752	09/01/2003	SCHEDULED REDEMPTION		913	913	907	913	5	0	0	0	0	14		1
31293W-6L-9	FED HOME LOAN MTG CORP GOLD #C31775	09/01/2003	SCHEDULED REDEMPTION		624	624	641	624	(18)	0	0	0	0	11		1
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288	09/01/2003	SCHEDULED REDEMPTION		33,087	33,087	34,069	33,087	(984)	0	0	0	0	545		1
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297	09/01/2003	SCHEDULED REDEMPTION		43,931	43,931	45,234	43,931	(1,285)	0	0	0	0	760		1
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302	09/01/2003	SCHEDULED REDEMPTION		49,520	49,520	51,161	49,520	(1,691)	0	0	0	0	791		1
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553	09/01/2003	SCHEDULED REDEMPTION		65,526	65,526	67,460	65,526	(1,977)	0	0	0	0	980		1
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027	09/01/2003	SCHEDULED REDEMPTION		7,269	7,269	7,510	7,269	(278)	0	0	0	0	119		1
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041	09/01/2003	SCHEDULED REDEMPTION		154,514	154,514	159,917	154,514	(5,263)	0	0	0	0	2,699		1
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114	09/01/2003	SCHEDULED REDEMPTION		41,650	41,650	42,810	41,650	(1,103)	0	0	0	0	682		1
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582	09/01/2003	SCHEDULED REDEMPTION		16,857	16,857	17,351	16,857	(482)	0	0	0	0	213		1
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615	09/01/2003	SCHEDULED REDEMPTION		2,964	2,964	3,051	2,964	(84)	0	0	0	0	46		1
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797	09/01/2003	SCHEDULED REDEMPTION		23,799	23,799	24,562	23,799	(781)	0	0	0	0	373		1
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889	09/01/2003	SCHEDULED REDEMPTION		47,233	47,233	48,550	47,233	(1,284)	0	0	0	0	795		1
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023	09/01/2003	SCHEDULED REDEMPTION		7,207	7,207	7,421	7,207	(212)	0	0	0	0	90		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230	09/01/2003	SCHEDULED REDEMPTION		7,475	7,475	7,683	7,475	(202)	0	0	0	0	132		1
31294B-3G-8	FED HOME LOAN MTG CORP GOLD #C35299	09/01/2003	SCHEDULED REDEMPTION		8,826	8,826	9,068	8,826	(229)	0	0	0	0	126		1
31294B-4M-4	FED HOME LOAN MTG CORP GOLD #C35328	09/01/2003	SCHEDULED REDEMPTION		2,301	2,301	2,369	2,301	(64)	0	0	0	0	29		1
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355	09/01/2003	SCHEDULED REDEMPTION		17,198	17,198	17,710	17,198	(538)	0	0	0	0	215		1
31294B-5R-2	FED HOME LOAN MTG CORP GOLD #C35356	09/01/2003	SCHEDULED REDEMPTION		3,737	3,737	3,833	3,737	(95)	0	0	0	0	70		1
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362	09/01/2003	SCHEDULED REDEMPTION		54,753	54,753	56,088	54,753	(1,407)	0	0	0	0	887		1
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512	09/01/2003	SCHEDULED REDEMPTION		32,228	32,228	33,185	32,228	(886)	0	0	0	0	511		1
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628	09/01/2003	SCHEDULED REDEMPTION		531	531	545	531	(14)	0	0	0	0	9		1
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659	09/01/2003	SCHEDULED REDEMPTION		50,343	50,343	51,747	50,343	(1,392)	0	0	0	0	631		1
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775	09/01/2003	SCHEDULED REDEMPTION		2,337	2,337	2,394	2,337	(57)	0	0	0	0	37		1
31294C-S7-9	FED HOME LOAN MTG CORP GOLD #C35942	09/01/2003	SCHEDULED REDEMPTION		25	25	26	25	(1)	0	0	0	0	0		1
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953	09/01/2003	SCHEDULED REDEMPTION		27	27	27	27	(1)	0	0	0	0	0		1
31294C-WR-0	FED HOME LOAN MTG CORP GOLD #C36056	09/01/2003	SCHEDULED REDEMPTION		4,132	4,132	4,231	4,132	(120)	0	0	0	0	52		1
31294C-X4-0	FED HOME LOAN MTG CORP GOLD #C36099	09/01/2003	SCHEDULED REDEMPTION		19,274	19,274	19,913	19,274	(685)	0	0	0	0	361		1
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307	09/01/2003	SCHEDULED REDEMPTION		35,388	35,388	36,251	35,388	(912)	0	0	0	0	583		1
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430	09/01/2003	SCHEDULED REDEMPTION		59,855	59,855	61,838	59,855	(2,465)	0	0	0	0	942		1
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452	09/01/2003	SCHEDULED REDEMPTION		144,573	144,573	148,706	144,573	(4,480)	0	0	0	0	2,477		1
31294D-MN-8	FED HOME LOAN MTG CORP GOLD #C36665	09/01/2003	SCHEDULED REDEMPTION		482	482	496	482	(13)	0	0	0	0	8		1
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002	09/01/2003	SCHEDULED REDEMPTION		1,690	1,690	1,735	1,690	(48)	0	0	0	0	29		1
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171	09/01/2003	SCHEDULED REDEMPTION		30,032	30,032	30,810	30,032	(929)	0	0	0	0	562		1
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232	09/01/2003	SCHEDULED REDEMPTION		4,412	4,412	4,532	4,412	(125)	0	0	0	0	73		1
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311	09/01/2003	SCHEDULED REDEMPTION		20,116	20,116	20,670	20,116	(536)	0	0	0	0	314		1
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418	09/01/2003	SCHEDULED REDEMPTION		8,655	8,655	8,364	8,655	203	0	0	0	0	151		1
31294E-HW-2	FED HOME LOAN MTG CORP GOLD #C37445	08/01/2003	SCHEDULED REDEMPTION		140,663	140,663	136,025	140,663	6,028	0	0	0	0	1,640		1
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703	09/01/2003	SCHEDULED REDEMPTION		20,667	20,667	21,236	20,667	(579)	0	0	0	0	336		1
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836	09/01/2003	SCHEDULED REDEMPTION		46,339	46,339	47,555	46,339	(1,321)	0	0	0	0	744		1
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871	09/01/2003	SCHEDULED REDEMPTION		19,270	19,270	19,796	19,270	(559)	0	0	0	0	326		1
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914	09/01/2003	SCHEDULED REDEMPTION		8,666	8,666	8,877	8,666	(222)	0	0	0	0	152		1
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920	09/01/2003	SCHEDULED REDEMPTION		17,799	17,799	18,313	17,799	(493)	0	0	0	0	333		1
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535	09/01/2003	SCHEDULED REDEMPTION		3,258	3,258	3,346	3,258	(86)	0	0	0	0	54		1
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536	09/01/2003	SCHEDULED REDEMPTION		15,793	15,793	16,243	15,793	(432)	0	0	0	0	295		1
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672	09/01/2003	SCHEDULED REDEMPTION		6,013	6,013	6,173	6,013	(157)	0	0	0	0	104		1
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827	09/01/2003	SCHEDULED REDEMPTION		107,424	107,424	110,983	107,424	(3,897)	0	0	0	0	2,009		1
31294G-DB-7	FED HOME LOAN MTG CORP GOLD #C39098	09/01/2003	SCHEDULED REDEMPTION		52,320	52,320	53,855	52,320	(1,497)	0	0	0	0	980		1
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117	09/01/2003	SCHEDULED REDEMPTION		1,999	1,999	2,065	1,999	(84)	0	0	0	0	37		1
31294G-LT-9	FED HOME LOAN MTG CORP GOLD #C39338	09/01/2003	SCHEDULED REDEMPTION		1,456	1,456	1,496	1,456	(38)	0	0	0	0	26		1
31294G-LU-6	FED HOME LOAN MTG CORP GOLD #C39339	09/01/2003	SCHEDULED REDEMPTION		9	9	10	9	0	0	0	0	0	0		1
31294G-SC-9	FED HOME LOAN MTG CORP GOLD #C39515	09/01/2003	SCHEDULED REDEMPTION		80,971	80,971	80,768	80,971	247	0	0	0	0	949		1
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755	09/01/2003	SCHEDULED REDEMPTION		18,150	18,150	18,648	18,150	(454)	0	0	0	0	296		1
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495	09/01/2003	SCHEDULED REDEMPTION		86,033	86,033	88,394	86,033	(2,291)	0	0	0	0	1,408		1
31297Y-4H-2	FED HOME LOAN MTG CORP GOLD #C41724	08/01/2003	SCHEDULED REDEMPTION		28,340	28,340	29,152	28,340	(786)	0	0	0	0	476		1
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726	09/01/2003	SCHEDULED REDEMPTION		31,150	31,150	32,015	31,150	(804)	0	0	0	0	387		1
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796	09/01/2003	SCHEDULED REDEMPTION		11,421	11,421	11,761	11,421	(316)	0	0	0	0	214		1
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826	09/01/2003	SCHEDULED REDEMPTION		1,780	1,780	1,829	1,780	(51)	0	0	0	0	33		1
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059	09/01/2003	SCHEDULED REDEMPTION		14,041	14,041	14,427	14,041	(383)	0	0	0	0	228		1
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335	09/01/2003	SCHEDULED REDEMPTION		28,426	28,426	29,219	28,426	(826)	0	0	0	0	461		1
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426	09/01/2003	SCHEDULED REDEMPTION		12,232	12,232	12,564	12,232	(295)	0	0	0	0	217		1
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432	09/01/2003	SCHEDULED REDEMPTION		235,394	235,394	242,146	235,394	(6,491)	0	0	0	0	3,694		1
31298A-YE-7	FED HOME LOAN MTG CORP GOLD #C42509	09/01/2003	SCHEDULED REDEMPTION		61	61	63	61	(2)	0	0	0	0	1		1
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536	09/01/2003	SCHEDULED REDEMPTION		8,361	8,361	8,591	8,361	(212)	0	0	0	0	126		1
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537	09/01/2003	SCHEDULED REDEMPTION		2,540	2,540	2,607	2,540	(66)	0	0	0	0	48		1
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539	09/01/2003	SCHEDULED REDEMPTION		3,300	3,300	3,396	3,300	(89)	0	0	0	0	52		1
31298A-ZM-8	FED HOME LOAN MTG CORP GOLD #C42548	08/01/2003	SCHEDULED REDEMPTION		3,308	3,308	3,406	3,308	(284)	0	0	0	0	41		1
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048	09/01/2003	SCHEDULED REDEMPTION		159,248	159,248	163,828	159,248	(4,614)	0	0	0	0	2,739		1
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057	09/01/2003	SCHEDULED REDEMPTION		6,240	6,240	6,411	6,240	(155)	0	0	0	0	117		1
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324	09/01/2003	SCHEDULED REDEMPTION		5,431	5,431	5,573	5,431	(130)	0	0	0	0	92		1
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407	09/01/2003	SCHEDULED REDEMPTION		23,664	23,664	24,323	23,664	(614)	0	0	0	0	443		1
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458	09/01/2003	SCHEDULED REDEMPTION		79,034	79,034	83,140	79,034	(3,915)	0	0	0	0	1,480		1
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602	09/01/2003	SCHEDULED REDEMPTION		900	900	930	900	(28)	0	0	0	0	15		1
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671	09/01/2003	SCHEDULED REDEMPTION		88,050	88,050	91,585	88,050	(3,253)	0	0	0	0	1,401		1
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722	09/01/2003	SCHEDULED REDEMPTION		34,536	34,536	35,561	34,536	(989)	0	0	0	0	647		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733	09/01/2003	SCHEDULED REDEMPTION		122,681	122,681	125,850	122,681	(3,205)	0	0	0	0	2,172		1
31298C-J5-9	FED HOME LOAN MTG CORP GOLD #C43884	09/01/2003	SCHEDULED REDEMPTION		26,882	26,882	27,653	26,882	(799)	0	0	0	0	503		1
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930	09/01/2003	SCHEDULED REDEMPTION		1,910	1,910	1,973	1,910	(72)	0	0	0	0	31		1
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962	09/01/2003	SCHEDULED REDEMPTION		4,606	4,606	4,733	4,606	(124)	0	0	0	0	75		1
31298C-NK-1	FED HOME LOAN MTG CORP GOLD #C43994	09/01/2003	SCHEDULED REDEMPTION		130,854	130,854	134,592	130,854	(3,978)	0	0	0	0	2,452		1
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006	09/01/2003	SCHEDULED REDEMPTION		227	227	226	227	2	0	0	0	0	4		1
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101	09/01/2003	SCHEDULED REDEMPTION		2,267	2,267	2,327	2,267	(55)	0	0	0	0	37		1
31298C-XU-8	FED HOME LOAN MTG CORP GOLD #C44291	09/01/2003	SCHEDULED REDEMPTION		20,141	20,141	20,687	20,141	(569)	0	0	0	0	377		1
31298C-Y4-5	FED HOME LOAN MTG CORP GOLD #C44331	09/01/2003	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	0		1
31298C-Z3-6	FED HOME LOAN MTG CORP GOLD #C44362	09/01/2003	SCHEDULED REDEMPTION		2,261	2,261	2,323	2,261	(57)	0	0	0	0	29		1
31298C-2E-8	FED HOME LOAN MTG CORP GOLD #C44373	09/01/2003	SCHEDULED REDEMPTION		234	234	240	234	(6)	0	0	0	0	4		1
31298C-7G-8	FED HOME LOAN MTG CORP GOLD #C44495	09/01/2003	SCHEDULED REDEMPTION		28,452	28,452	29,256	28,452	(733)	0	0	0	0	533		1
31298D-BD-8	FED HOME LOAN MTG CORP GOLD #C44536	09/01/2003	SCHEDULED REDEMPTION		7,368	7,368	7,613	7,368	(293)	0	0	0	0	138		1
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557	09/01/2003	SCHEDULED REDEMPTION		14,749	14,749	15,186	14,749	(432)	0	0	0	0	266		1
31298D-CD-7	FED HOME LOAN MTG CORP GOLD #C44568	09/01/2003	SCHEDULED REDEMPTION		84,600	84,600	87,055	84,600	(2,239)	0	0	0	0	1,488		1
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663	09/01/2003	SCHEDULED REDEMPTION		1,280	1,280	1,322	1,280	(51)	0	0	0	0	22		1
31298D-J3-2	FED HOME LOAN MTG CORP GOLD #C44782	09/01/2003	SCHEDULED REDEMPTION		13,904	13,904	14,291	13,904	(372)	0	0	0	0	255		1
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798	09/01/2003	SCHEDULED REDEMPTION		64	64	66	64	(3)	0	0	0	0	1		1
31298D-KQ-9	FED HOME LOAN MTG CORP GOLD #C44803	09/01/2003	SCHEDULED REDEMPTION		450,644	450,644	468,627	450,644	(16,564)	0	0	0	0	7,361		1
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876	09/01/2003	SCHEDULED REDEMPTION		6,370	6,370	6,555	6,370	(174)	0	0	0	0	104		1
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971	09/01/2003	SCHEDULED REDEMPTION		68,783	68,783	71,481	68,783	(2,482)	0	0	0	0	1,248		1
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998	09/01/2003	SCHEDULED REDEMPTION		5,014	5,014	5,152	5,014	(116)	0	0	0	0	77		1
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037	09/01/2003	SCHEDULED REDEMPTION		8,761	8,761	9,026	8,761	(257)	0	0	0	0	164		1
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199	09/01/2003	SCHEDULED REDEMPTION		18,328	18,328	18,827	18,328	(484)	0	0	0	0	255		1
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212	09/01/2003	SCHEDULED REDEMPTION		125,862	125,862	129,161	125,862	(3,183)	0	0	0	0	2,131		1
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243	09/01/2003	SCHEDULED REDEMPTION		5,312	5,312	5,283	5,312	28	0	0	0	0	86		1
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316	09/01/2003	SCHEDULED REDEMPTION		192	192	197	192	(5)	0	0	0	0	3		1
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323	09/01/2003	SCHEDULED REDEMPTION		12,251	12,251	12,592	12,251	(307)	0	0	0	0	229		1
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398	09/01/2003	SCHEDULED REDEMPTION		9,988	9,988	10,285	9,988	(271)	0	0	0	0	187		1
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470	09/01/2003	SCHEDULED REDEMPTION		14,709	14,709	15,144	14,709	(510)	0	0	0	0	275		1
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639	09/01/2003	SCHEDULED REDEMPTION		21,331	21,331	21,916	21,331	(493)	0	0	0	0	344		1
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759	09/01/2003	SCHEDULED REDEMPTION		22,644	22,644	23,250	22,644	(501)	0	0	0	0	423		1
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970	09/01/2003	SCHEDULED REDEMPTION		42,591	42,591	43,840	42,591	(1,196)	0	0	0	0	773		1
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001	09/01/2003	SCHEDULED REDEMPTION		75,380	75,380	77,430	75,380	(1,759)	0	0	0	0	1,409		1
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025	09/01/2003	SCHEDULED REDEMPTION		42,530	42,530	43,807	42,530	(1,222)	0	0	0	0	708		1
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038	09/01/2003	SCHEDULED REDEMPTION		192,721	192,721	198,152	192,721	(5,547)	0	0	0	0	3,034		1
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189	09/01/2003	SCHEDULED REDEMPTION		28,039	28,039	28,796	28,039	(707)	0	0	0	0	480		1
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263	09/01/2003	SCHEDULED REDEMPTION		2,609	2,609	2,681	2,609	(64)	0	0	0	0	45		1
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354	09/01/2003	SCHEDULED REDEMPTION		24,975	24,975	25,755	24,975	(761)	0	0	0	0	405		1
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464	09/01/2003	SCHEDULED REDEMPTION		1,030	1,030	1,071	1,030	(37)	0	0	0	0	17		1
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467	09/01/2003	SCHEDULED REDEMPTION		336	336	346	336	(10)	0	0	0	0	6		1
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666	09/01/2003	SCHEDULED REDEMPTION		201,041	201,041	196,110	201,041	4,140	0	0	0	0	2,467		1
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704	09/01/2003	SCHEDULED REDEMPTION		41	41	43	41	(2)	0	0	0	0	1		1
31298F-NZ-1	FED HOME LOAN MTG CORP GOLD #C46708	09/01/2003	SCHEDULED REDEMPTION		7,396	7,396	7,602	7,396	(224)	0	0	0	0	138		1
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718	09/01/2003	SCHEDULED REDEMPTION		59,291	59,291	60,994	59,291	(1,596)	0	0	0	0	1,047		1
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757	09/01/2003	SCHEDULED REDEMPTION		26,334	26,334	26,968	26,334	(525)	0	0	0	0	493		1
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811	09/01/2003	SCHEDULED REDEMPTION		4,938	4,938	5,137	4,938	(178)	0	0	0	0	81		1
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812	09/01/2003	SCHEDULED REDEMPTION		2,810	2,810	2,886	2,810	(72)	0	0	0	0	45		1
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909	09/01/2003	SCHEDULED REDEMPTION		6,342	6,342	6,597	6,342	(249)	0	0	0	0	100		1
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034	09/01/2003	SCHEDULED REDEMPTION		12,028	12,028	12,375	12,028	(333)	0	0	0	0	207		1
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055	09/01/2003	SCHEDULED REDEMPTION		9,359	9,359	9,628	9,359	(241)	0	0	0	0	119		1
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060	09/01/2003	SCHEDULED REDEMPTION		872	872	895	872	(23)	0	0	0	0	16		1
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287	09/01/2003	SCHEDULED REDEMPTION		108,835	108,835	112,044	108,835	(2,603)	0	0	0	0	1,758		1
31298G-FN-5	FED HOME LOAN MTG CORP GOLD #C47373	09/01/2003	SCHEDULED REDEMPTION		525	525	522	525	3	0	0	0	0	8		1
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483	09/01/2003	SCHEDULED REDEMPTION		7,878	7,878	8,139	7,878	(218)	0	0	0	0	147		1
31298G-LT-5	FED HOME LOAN MTG CORP GOLD #C47538	09/01/2003	SCHEDULED REDEMPTION		936,382	936,382	931,275	936,382	4,986	0	0	0	0	13,438		1
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559	09/01/2003	SCHEDULED REDEMPTION		2,693	2,693	2,801	2,693	(97)	0	0	0	0	42		1
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624	09/01/2003	SCHEDULED REDEMPTION		11,404	11,404	11,706	11,404	(291)	0	0	0	0	184		1
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749	09/01/2003	SCHEDULED REDEMPTION		9,673	9,673	9,436	9,673	260	0	0	0	0	117		1
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847	09/01/2003	SCHEDULED REDEMPTION		116,779	116,779	120,064	116,779	(2,882)	0	0	0	0	2,186		1
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852	09/01/2003	SCHEDULED REDEMPTION		53,979	53,979	56,147	53,979	(1,926)	0	0	0	0	774		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890	09/01/2003	SCHEDULED REDEMPTION		28,358	28,358	27,662	28,358	682	0	0	0	0	382		1
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914	09/01/2003	SCHEDULED REDEMPTION		64,001	64,001	66,571	64,001	(2,283)	0	0	0	0	864		1
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981	09/01/2003	SCHEDULED REDEMPTION		63	63	65	63	(2)	0	0	0	0	1		1
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277	09/01/2003	SCHEDULED REDEMPTION		32,646	32,646	33,556	32,646	(792)	0	0	0	0	471		1
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296	09/01/2003	SCHEDULED REDEMPTION		110,877	110,877	114,026	110,877	(2,770)	0	0	0	0	2,077		1
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312	09/01/2003	SCHEDULED REDEMPTION		960	960	986	960	(23)	0	0	0	0	15		1
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322	09/01/2003	SCHEDULED REDEMPTION		14,031	14,031	14,421	14,031	(382)	0	0	0	0	263		1
31298H-RM-2	FED HOME LOAN MTG CORP GOLD #C48592	09/01/2003	SCHEDULED REDEMPTION		89,357	89,357	87,165	89,357	2,122	0	0	0	0	1,158		1
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819	09/01/2003	SCHEDULED REDEMPTION		7,008	7,008	7,215	7,008	(193)	0	0	0	0	96		1
31298H-4X-3	FED HOME LOAN MTG CORP GOLD #C48938	09/01/2003	SCHEDULED REDEMPTION		3,534	3,534	3,632	3,534	(85)	0	0	0	0	58		1
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970	09/01/2003	SCHEDULED REDEMPTION		40,152	40,152	41,482	40,152	(1,016)	0	0	0	0	750		1
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989	09/01/2003	SCHEDULED REDEMPTION		36,811	36,811	37,891	36,811	(1,011)	0	0	0	0	690		1
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990	09/01/2003	SCHEDULED REDEMPTION		27,942	27,942	28,720	27,942	(781)	0	0	0	0	422		1
31298J-AF-1	FED HOME LOAN MTG CORP GOLD #C49006	09/01/2003	SCHEDULED REDEMPTION		981	981	1,009	981	(28)	0	0	0	0	16		1
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099	09/01/2003	SCHEDULED REDEMPTION		95,959	95,959	98,610	95,959	(2,306)	0	0	0	0	1,508		1
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326	09/01/2003	SCHEDULED REDEMPTION		5,282	5,282	5,417	5,282	(130)	0	0	0	0	84		1
31298J-Z4-9	FED HOME LOAN MTG CORP GOLD #C49763	09/01/2003	SCHEDULED REDEMPTION		193	193	199	193	(5)	0	0	0	0	3		1
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287	09/01/2003	SCHEDULED REDEMPTION		173	173	180	173	(6)	0	0	0	0	3		1
31298L-M6-3	FED HOME LOAN MTG CORP GOLD #C50381	09/01/2003	SCHEDULED REDEMPTION		8,891	8,891	9,105	8,891	(248)	0	0	0	0	112		1
31298L-SZ-3	FED HOME LOAN MTG CORP GOLD #C50536	09/01/2003	SCHEDULED REDEMPTION		6,321	6,321	6,286	6,321	33	0	0	0	0	93		1
31298L-S2-6	FED HOME LOAN MTG CORP GOLD #C50537	09/01/2003	SCHEDULED REDEMPTION		16,118	16,118	16,030	16,118	85	0	0	0	0	244		1
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621	09/01/2003	SCHEDULED REDEMPTION		2,865	2,865	2,942	2,865	(68)	0	0	0	0	48		1
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693	09/01/2003	SCHEDULED REDEMPTION		912	912	937	912	(22)	0	0	0	0	15		1
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907	09/01/2003	SCHEDULED REDEMPTION		283	283	291	283	(6)	0	0	0	0	5		1
31298M-AW-7	FED HOME LOAN MTG CORP GOLD #C50921	09/01/2003	SCHEDULED REDEMPTION		107,418	107,418	107,045	107,418	355	0	0	0	0	1,645		1
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929	09/01/2003	SCHEDULED REDEMPTION		58,935	58,935	60,589	58,935	(1,414)	0	0	0	0	895		1
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022	09/01/2003	SCHEDULED REDEMPTION		2,811	2,811	2,886	2,811	(58)	0	0	0	0	53		1
31298M-E6-0	FED HOME LOAN MTG CORP GOLD #C51057	09/01/2003	SCHEDULED REDEMPTION		119,693	119,693	123,003	119,693	(3,834)	0	0	0	0	2,243		1
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275	09/01/2003	SCHEDULED REDEMPTION		2,600	2,600	2,677	2,600	(85)	0	0	0	0	49		1
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364	09/01/2003	SCHEDULED REDEMPTION		19,373	19,373	19,845	19,373	(420)	0	0	0	0	299		1
31298M-YR-2	FED HOME LOAN MTG CORP GOLD #C51620	09/01/2003	SCHEDULED REDEMPTION		13,207	13,207	13,161	13,207	44	0	0	0	0	189		1
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526	09/01/2003	SCHEDULED REDEMPTION		136,134	136,134	141,473	136,134	(4,545)	0	0	0	0	2,191		1
31298N-2Q-7	FED HOME LOAN MTG CORP GOLD #C52583	09/01/2003	SCHEDULED REDEMPTION		25,340	25,340	26,094	25,340	(630)	0	0	0	0	474		1
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627	09/01/2003	SCHEDULED REDEMPTION		155,841	155,841	160,123	155,841	(3,609)	0	0	0	0	2,602		1
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738	09/01/2003	SCHEDULED REDEMPTION		63,512	63,512	65,283	63,512	(1,508)	0	0	0	0	1,080		1
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329	09/01/2003	SCHEDULED REDEMPTION		1,769	1,769	1,817	1,769	(40)	0	0	0	0	33		1
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379	09/01/2003	SCHEDULED REDEMPTION		50,050	50,050	51,388	50,050	(1,128)	0	0	0	0	849		1
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522	09/01/2003	SCHEDULED REDEMPTION		262,601	262,601	273,146	262,601	(8,976)	0	0	0	0	4,214		1
31298P-7K-0	FED HOME LOAN MTG CORP GOLD #C53598	09/01/2003	SCHEDULED REDEMPTION		20,693	20,693	21,516	20,693	(694)	0	0	0	0	355		1
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644	09/01/2003	SCHEDULED REDEMPTION		5,043	5,043	5,187	5,043	(136)	0	0	0	0	94		1
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665	09/01/2003	SCHEDULED REDEMPTION		25,038	25,038	24,901	25,038	133	0	0	0	0	381		1
31298Q-CW-6	FED HOME LOAN MTG CORP GOLD #C53685	09/01/2003	SCHEDULED REDEMPTION		11,208	11,208	11,147	11,208	58	0	0	0	0	162		1
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686	09/01/2003	SCHEDULED REDEMPTION		87,904	87,904	90,483	87,904	(2,850)	0	0	0	0	1,484		1
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808	09/01/2003	SCHEDULED REDEMPTION		34,077	34,077	35,091	34,077	(855)	0	0	0	0	498		1
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221	09/01/2003	SCHEDULED REDEMPTION		41,078	41,078	42,208	41,078	(975)	0	0	0	0	769		1
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267	09/01/2003	SCHEDULED REDEMPTION		35,624	35,624	36,629	35,624	(892)	0	0	0	0	629		1
31298Q-2C-1	FED HOME LOAN MTG CORP GOLD #C54371	09/01/2003	SCHEDULED REDEMPTION		93	93	96	93	(2)	0	0	0	0	2		1
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521	09/01/2003	SCHEDULED REDEMPTION		159,186	159,186	163,548	159,186	(4,157)	0	0	0	0	2,535		1
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903	09/01/2003	SCHEDULED REDEMPTION		51,527	51,527	52,905	51,527	(1,037)	0	0	0	0	857		1
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904	09/01/2003	SCHEDULED REDEMPTION		150,959	150,959	155,097	150,959	(3,114)	0	0	0	0	2,477		1
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017	09/01/2003	SCHEDULED REDEMPTION		69	69	71	69	(2)	0	0	0	0	1		1
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070	09/01/2003	SCHEDULED REDEMPTION		3,003	3,003	3,091	3,003	(67)	0	0	0	0	51		1
31298R-5L-6	FED HOME LOAN MTG CORP GOLD #C55351	09/01/2003	SCHEDULED REDEMPTION		148,625	148,625	147,815	148,625	766	0	0	0	0	2,209		1
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716	09/01/2003	SCHEDULED REDEMPTION		38,533	38,533	39,594	38,533	(1,103)	0	0	0	0	722		1
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829	09/01/2003	SCHEDULED REDEMPTION		56,121	56,121	58,371	56,121	(2,129)	0	0	0	0	704		1
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893	09/01/2003	SCHEDULED REDEMPTION		151,409	151,409	155,100	151,409	(3,283)	0	0	0	0	2,646		1
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999	09/01/2003	SCHEDULED REDEMPTION		7,671	7,671	7,979	7,671	(301)	0	0	0	0	123		1
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017	09/01/2003	SCHEDULED REDEMPTION		57,376	57,376	57,063	57,376	316	0	0	0	0	833		1
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230	09/01/2003	SCHEDULED REDEMPTION		91,763	91,763	94,279	91,763	(2,273)	0	0	0	0	1,384		1
31298T-DS-8	FED HOME LOAN MTG CORP GOLD #C56413	09/01/2003	SCHEDULED REDEMPTION		91,514	91,514	93,870	91,514	(2,033)	0	0	0	0	1,493		1
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549	09/01/2003	SCHEDULED REDEMPTION		3,329	3,329	3,428	3,329	(82)	0	0	0	0	54		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670	09/01/2003	SCHEDULED REDEMPTION		37,543	37,543	38,591	37,543	(933)	0	0	0	0	703		1
31298T-VB-5	FED HOME LOAN MTG CORP GOLD #C56910	09/01/2003	SCHEDULED REDEMPTION		173	173	178	173	(4)	0	0	0	0	3		1
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922	09/01/2003	SCHEDULED REDEMPTION		90,462	90,462	92,865	90,462	(1,988)	0	0	0	0	1,641		1
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132	09/01/2003	SCHEDULED REDEMPTION		122,971	122,971	125,969	122,971	(3,042)	0	0	0	0	1,449		1
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323	09/01/2003	SCHEDULED REDEMPTION		10,910	10,910	11,209	10,910	(255)	0	0	0	0	179		1
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368	09/01/2003	SCHEDULED REDEMPTION		466	466	480	466	(11)	0	0	0	0	8		1
31298U-HH-5	FED HOME LOAN MTG CORP GOLD #C57432	09/01/2003	SCHEDULED REDEMPTION		89,517	89,517	92,013	89,517	(2,249)	0	0	0	0	1,676		1
31298U-JR-1	FED HOME LOAN MTG CORP GOLD #C57472	09/01/2003	SCHEDULED REDEMPTION		973	973	1,012	973	(32)	0	0	0	0	16		1
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656	09/01/2003	SCHEDULED REDEMPTION		188,845	188,845	193,448	188,845	(3,984)	0	0	0	0	2,654		1
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879	09/01/2003	SCHEDULED REDEMPTION		8,823	8,823	9,177	8,823	(294)	0	0	0	0	165		1
31298V-AP-2	FED HOME LOAN MTG CORP GOLD #C58114	09/01/2003	SCHEDULED REDEMPTION		158	158	163	158	(4)	0	0	0	0	3		1
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120	09/01/2003	SCHEDULED REDEMPTION		100,559	100,559	103,800	100,559	(2,460)	0	0	0	0	1,619		1
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262	09/01/2003	SCHEDULED REDEMPTION		11,737	11,737	12,078	11,737	(279)	0	0	0	0	179		1
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449	09/01/2003	SCHEDULED REDEMPTION		284	284	291	284	(6)	0	0	0	0	5		1
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690	09/01/2003	SCHEDULED REDEMPTION		48,671	48,671	48,410	48,671	259	0	0	0	0	678		1
31298V-WB-9	FED HOME LOAN MTG CORP GOLD #C58742	09/01/2003	SCHEDULED REDEMPTION		58,606	58,606	60,211	58,606	(1,540)	0	0	0	0	1,098		1
31298V-WR-4	FED HOME LOAN MTG CORP GOLD #C58756	09/01/2003	SCHEDULED REDEMPTION		3,019	3,019	3,106	3,019	(71)	0	0	0	0	57		1
31298V-XR-3	FED HOME LOAN MTG CORP GOLD #C58788	09/01/2003	SCHEDULED REDEMPTION		19,885	19,885	20,619	19,885	(585)	0	0	0	0	333		1
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846	09/01/2003	SCHEDULED REDEMPTION		150	150	153	150	(3)	0	0	0	0	2		1
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091	09/01/2003	SCHEDULED REDEMPTION		411	411	422	411	(11)	0	0	0	0	7		1
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271	09/01/2003	SCHEDULED REDEMPTION		2,640	2,640	2,704	2,640	(64)	0	0	0	0	40		1
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301	09/01/2003	SCHEDULED REDEMPTION		29,531	29,531	30,366	29,531	(680)	0	0	0	0	551		1
31298W-LZ-6	FED HOME LOAN MTG CORP GOLD #C59344	09/01/2003	SCHEDULED REDEMPTION		48,015	48,015	49,331	48,015	(1,121)	0	0	0	0	716		1
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019	09/01/2003	SCHEDULED REDEMPTION		30,469	30,469	31,346	30,469	(707)	0	0	0	0	552		1
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454	09/01/2003	SCHEDULED REDEMPTION		6,141	6,141	6,388	6,141	(241)	0	0	0	0	115		1
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703	09/01/2003	SCHEDULED REDEMPTION		83,853	83,853	86,103	83,853	(1,845)	0	0	0	0	1,571		1
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951	09/01/2003	SCHEDULED REDEMPTION		18,159	18,159	18,602	18,159	(406)	0	0	0	0	317		1
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045	09/01/2003	SCHEDULED REDEMPTION		10,845	10,845	11,135	10,845	(276)	0	0	0	0	179		1
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241	09/01/2003	SCHEDULED REDEMPTION		1,471	1,471	1,530	1,471	(48)	0	0	0	0	25		1
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296	09/01/2003	SCHEDULED REDEMPTION		3,394	3,394	3,530	3,394	(112)	0	0	0	0	52		1
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969	09/01/2003	SCHEDULED REDEMPTION		94,576	94,576	96,881	94,576	(2,049)	0	0	0	0	1,637		1
31287M-JB-7	FED HOME LOAN MTG CORP GOLD #C62058	09/01/2003	SCHEDULED REDEMPTION		51,048	51,048	52,292	51,048	(1,107)	0	0	0	0	861		1
31287M-P9-5	FED HOME LOAN MTG CORP GOLD #C62248	09/01/2003	SCHEDULED REDEMPTION		27,245	27,245	27,909	27,245	(604)	0	0	0	0	374		1
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874	09/01/2003	SCHEDULED REDEMPTION		74,390	74,390	76,468	74,390	(1,677)	0	0	0	0	1,393		1
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688	09/01/2003	SCHEDULED REDEMPTION		5,784	5,784	6,016	5,784	(186)	0	0	0	0	108		1
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807	09/01/2003	SCHEDULED REDEMPTION		246,161	246,161	256,046	246,161	(7,853)	0	0	0	0	4,149		1
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032	09/01/2003	SCHEDULED REDEMPTION		3,931	3,931	4,089	3,931	(125)	0	0	0	0	63		1
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721	09/01/2003	SCHEDULED REDEMPTION		1,152,674	1,152,674	1,170,865	1,152,674	(16,229)	0	0	0	0	17,343		1
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051	09/01/2003	SCHEDULED REDEMPTION		114,947	114,947	118,155	114,947	(2,862)	0	0	0	0	2,154		1
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525	09/01/2003	SCHEDULED REDEMPTION		903	903	940	903	(30)	0	0	0	0	16		1
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709	09/01/2003	SCHEDULED REDEMPTION		958,030	958,030	991,007	958,030	(30,098)	0	0	0	0	15,275		1
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779	09/01/2003	SCHEDULED REDEMPTION		90,566	90,566	93,684	90,566	(2,756)	0	0	0	0	1,379		1
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333	09/01/2003	SCHEDULED REDEMPTION		2,432	2,432	2,530	2,432	(78)	0	0	0	0	41		1
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504	09/01/2003	SCHEDULED REDEMPTION		3,408	3,408	3,525	3,408	(103)	0	0	0	0	57		1
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923	09/01/2003	SCHEDULED REDEMPTION		54,924	54,924	56,814	54,924	(1,659)	0	0	0	0	960		1
31287S-WR-4	FED HOME LOAN MTG CORP GOLD #C66956	09/01/2003	SCHEDULED REDEMPTION		73,804	73,804	73,401	73,804	367	0	0	0	0	1,080		1
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233	09/01/2003	SCHEDULED REDEMPTION		48,476	48,476	50,144	48,476	(1,470)	0	0	0	0	796		1
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382	09/01/2003	SCHEDULED REDEMPTION		12,976	12,976	13,423	12,976	(393)	0	0	0	0	189		1
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640	09/01/2003	SCHEDULED REDEMPTION		16,912	16,912	17,494	16,912	(509)	0	0	0	0	295		1
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934	09/01/2003	SCHEDULED REDEMPTION		361,300	361,300	374,115	361,300	(10,493)	0	0	0	0	5,536		1
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372	09/01/2003	SCHEDULED REDEMPTION		2,009,847	2,009,847	2,092,754	2,009,847	(65,887)	0	0	0	0	32,670		1
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373	09/01/2003	SCHEDULED REDEMPTION		854,187	854,187	884,484	854,187	(24,807)	0	0	0	0	13,145		1
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427	09/01/2003	SCHEDULED REDEMPTION		81,421	81,421	85,950	81,421	(3,498)	0	0	0	0	1,514		1
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456	09/01/2003	SCHEDULED REDEMPTION		929,674	929,674	964,827	929,674	(27,943)	0	0	0	0	14,914		1
31287U-TG-7	FED HOME LOAN MTG CORP GOLD #C68651	09/01/2003	SCHEDULED REDEMPTION		15,175	15,175	15,092	15,175	75	0	0	0	0	213		1
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890	09/01/2003	SCHEDULED REDEMPTION		1,184	1,184	1,224	1,184	(36)	0	0	0	0	18		1
31287V-QF-0	FED HOME LOAN MTG CORP GOLD #C69454	09/01/2003	SCHEDULED REDEMPTION		43,401	43,401	43,200	43,401	183	0	0	0	0	594		1
31287V-6K-1	FED HOME LOAN MTG CORP GOLD #C69874	09/01/2003	SCHEDULED REDEMPTION		135,932	135,932	135,461	135,932	429	0	0	0	0	1,924		1
31287W-AF-5	FED HOME LOAN MTG CORP GOLD #C69906	09/01/2003	SCHEDULED REDEMPTION		31,682	31,682	31,572	31,682	100	0	0	0	0	427		1
31287W-AK-4	FED HOME LOAN MTG CORP GOLD #C69910	09/01/2003	SCHEDULED REDEMPTION		62,355	62,355	62,138	62,355	196	0	0	0	0	916		1
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953	09/01/2003	SCHEDULED REDEMPTION		14,016	14,016	13,967	14,016	44	0	0	0	0	219		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31287X-AL-0	FED HOME LOAN MTG CORP GOLD #C70011	09/01/2003	SCHEDULED REDEMPTION		593,421	593,421	591,172	593,421	2,035	0	0	0	0	8,759		1
31287X-FG-6	FED HOME LOAN MTG CORP GOLD #C70167	09/01/2003	SCHEDULED REDEMPTION		54,652	54,652	54,354	54,652	270	0	0	0	0	595		1
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391	09/01/2003	SCHEDULED REDEMPTION		97,575	97,575	97,043	97,575	482	0	0	0	0	1,439		1
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778	09/01/2003	SCHEDULED REDEMPTION		68,968	68,968	68,592	68,968	340	0	0	0	0	897		1
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366	09/01/2003	SCHEDULED REDEMPTION		210,909	210,909	211,632	210,909	(717)	0	0	0	0	2,633		1
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675	09/01/2003	SCHEDULED REDEMPTION		4,824,952	4,824,952	4,841,487	4,824,952	(16,413)	0	0	0	0	66,210		1
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170	09/01/2003	SCHEDULED REDEMPTION		300,159	300,159	306,619	300,159	(10,423)	0	0	0	0	4,403		1
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969	09/01/2003	SCHEDULED REDEMPTION		213,516	213,516	217,826	213,516	(6,253)	0	0	0	0	2,898		1
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158	09/01/2003	SCHEDULED REDEMPTION		494,443	494,443	503,811	494,443	(13,841)	0	0	0	0	6,976		1
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404	09/01/2003	SCHEDULED REDEMPTION		132,104	132,104	134,624	132,104	(3,592)	0	0	0	0	2,300		1
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385	09/01/2003	SCHEDULED REDEMPTION		788,764	788,764	803,262	788,764	(20,870)	0	0	0	0	12,271		1
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957	09/01/2003	SCHEDULED REDEMPTION		4,023	4,023	4,181	4,023	(97)	0	0	0	0	51		1
3128FK-AY-1	FED HOME LOAN MTG CORP GOLD #D77223	08/01/2003	SCHEDULED REDEMPTION		29,292	29,292	27,877	29,292	1,836	0	0	0	0	171		1
3128FK-QV-0	FED HOME LOAN MTG CORP GOLD #D77668	09/01/2003	SCHEDULED REDEMPTION		573	573	545	573	20	0	0	0	0	8		1
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102	09/01/2003	SCHEDULED REDEMPTION		168,482	168,482	166,616	168,482	2,042	0	0	0	0	2,721		1
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072	09/01/2003	SCHEDULED REDEMPTION		1,044	1,044	1,078	1,044	(25)	0	0	0	0	18		1
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272	09/01/2003	SCHEDULED REDEMPTION		94,260	94,260	93,200	94,260	768	0	0	0	0	1,375		1
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279	09/01/2003	SCHEDULED REDEMPTION		162,593	162,593	161,323	162,593	912	0	0	0	0	2,360		1
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282	09/01/2003	SCHEDULED REDEMPTION		156,843	156,843	154,618	156,843	2,030	0	0	0	0	2,270		1
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292	09/01/2003	SCHEDULED REDEMPTION		379,359	379,359	376,395	379,359	2,110	0	0	0	0	5,410		1
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408	09/01/2003	SCHEDULED REDEMPTION		48,463	48,463	48,514	48,463	(56)	0	0	0	0	707		1
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415	09/01/2003	SCHEDULED REDEMPTION		274,992	274,992	272,657	274,992	2,476	0	0	0	0	3,832		1
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488	09/01/2003	SCHEDULED REDEMPTION		6,895	6,895	7,120	6,895	(190)	0	0	0	0	124		1
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498	09/01/2003	SCHEDULED REDEMPTION		1,332	1,332	1,376	1,332	(43)	0	0	0	0	25		1
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659	09/01/2003	SCHEDULED REDEMPTION		449,929	449,929	449,367	449,929	0	0	0	0	0	6,101		1
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754	09/01/2003	SCHEDULED REDEMPTION		32,588	32,588	33,647	32,588	(1,008)	0	0	0	0	503		1
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762	09/01/2003	SCHEDULED REDEMPTION		33,185	33,185	34,264	33,185	(1,147)	0	0	0	0	641		1
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799	09/01/2003	SCHEDULED REDEMPTION		41,803	41,803	43,162	41,803	(1,259)	0	0	0	0	804		1
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947	09/01/2003	SCHEDULED REDEMPTION		123,795	123,795	128,088	123,795	(4,023)	0	0	0	0	1,852		1
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418	09/01/2003	SCHEDULED REDEMPTION		463,131	463,131	461,105	463,131	1,568	0	0	0	0	6,707		1
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001	09/01/2003	SCHEDULED REDEMPTION		373,340	373,340	373,761	373,340	(445)	0	0	0	0	5,699		1
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321	09/01/2003	SCHEDULED REDEMPTION		108,621	108,621	108,262	108,621	400	0	0	0	0	1,616		1
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010	09/01/2003	SCHEDULED REDEMPTION		97	97	100	97	(3)	0	0	0	0	2		1
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028	09/01/2003	SCHEDULED REDEMPTION		306	306	316	306	(8)	0	0	0	0	5		1
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649	09/01/2003	SCHEDULED REDEMPTION		24,632	24,632	25,109	24,632	(347)	0	0	0	0	355		1
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773	09/01/2003	SCHEDULED REDEMPTION		29,893	29,893	30,472	29,893	(509)	0	0	0	0	469		1
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496	09/01/2003	SCHEDULED REDEMPTION		103,328	103,328	99,801	103,328	2,684	0	0	0	0	1,103		1
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812	09/01/2003	SCHEDULED REDEMPTION		32,337	32,337	33,387	32,337	(1,096)	0	0	0	0	611		1
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519	09/01/2003	SCHEDULED REDEMPTION		29,580	29,580	30,620	29,580	(737)	0	0	0	0	586		1
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762	09/01/2003	SCHEDULED REDEMPTION		867	867	888	867	(21)	0	0	0	0	13		1
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800	09/01/2003	SCHEDULED REDEMPTION		36,896	36,896	37,427	36,896	(530)	0	0	0	0	569		1
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848	09/01/2003	SCHEDULED REDEMPTION		1,060	1,060	1,085	1,060	(26)	0	0	0	0	16		1
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097	09/01/2003	SCHEDULED REDEMPTION		135,603	135,603	139,501	135,603	(3,921)	0	0	0	0	2,256		1
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109	09/01/2003	SCHEDULED REDEMPTION		64,468	64,468	67,057	64,468	(2,526)	0	0	0	0	1,082		1
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131	09/01/2003	SCHEDULED REDEMPTION		53,227	53,227	54,935	53,227	(1,595)	0	0	0	0	876		1
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136	09/01/2003	SCHEDULED REDEMPTION		61,814	61,814	63,511	61,814	(1,581)	0	0	0	0	1,003		1
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158	09/01/2003	SCHEDULED REDEMPTION		1,002,924	1,002,924	1,036,222	1,002,924	(31,961)	0	0	0	0	16,653		1
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186	09/01/2003	SCHEDULED REDEMPTION		4,463	4,463	4,642	4,463	(161)	0	0	0	0	77		1
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243	09/01/2003	SCHEDULED REDEMPTION		80,610	80,610	83,847	80,610	(2,911)	0	0	0	0	1,365		1
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354	09/01/2003	SCHEDULED REDEMPTION		59,630	59,630	61,405	59,630	(1,652)	0	0	0	0	1,006		1
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374	09/01/2003	SCHEDULED REDEMPTION		12,776	12,776	13,216	12,776	(397)	0	0	0	0	200		1
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381	09/01/2003	SCHEDULED REDEMPTION		354,676	354,676	366,885	354,676	(11,445)	0	0	0	0	5,534		1
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391	09/01/2003	SCHEDULED REDEMPTION		129,848	129,848	134,317	129,848	(4,190)	0	0	0	0	2,027		1
31283J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288	09/01/2003	SCHEDULED REDEMPTION		490,961	490,961	478,380	490,961	7,956	0	0	0	0	6,612		1
31283J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411	09/01/2003	SCHEDULED REDEMPTION		824,556	824,556	797,747	824,556	26,632	0	0	0	0	11,240		1
31283J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423	09/01/2003	SCHEDULED REDEMPTION		153,568	153,568	154,073	153,568	(551)	0	0	0	0	2,232		1
31283J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569	09/01/2003	SCHEDULED REDEMPTION		127,294	127,294	130,019	127,294	(1,926)	0	0	0	0	2,008		1
31283J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644	09/01/2003	SCHEDULED REDEMPTION		30,394	30,394	31,381	30,394	(959)	0	0	0	0	550		1
31283J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735	09/01/2003	SCHEDULED REDEMPTION		437,637	437,637	450,083	437,637	(10,388)	0	0	0	0	7,314		1
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024	09/01/2003	SCHEDULED REDEMPTION		271,418	271,418	268,585	271,418	3,137	0	0	0	0	4,393		1
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030	09/01/2003	SCHEDULED REDEMPTION		234,488	234,488	232,048	234,488	2,964	0	0	0	0	3,563		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054	09/01/2003	SCHEDULED REDEMPTION		1,685,932	1,685,932	1,646,945	1,685,932	33,211	0	0	0	0	25,143		1
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057	09/01/2003	SCHEDULED REDEMPTION		3,333	3,333	3,298	3,333	35	0	0	0	0	52		1
31283Y-5T-1	FED HOME LOAN MTG CORP GOLD #P20059	09/01/2003	SCHEDULED REDEMPTION		394,284	394,284	390,095	394,284	3,235	0	0	0	0	6,894		1
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063	09/01/2003	SCHEDULED REDEMPTION		447,074	447,074	442,324	447,074	4,101	0	0	0	0	7,427		1
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064	09/01/2003	SCHEDULED REDEMPTION		356,637	356,637	348,390	356,637	6,729	0	0	0	0	4,928		1
31283Y-6N-3	FED HOME LOAN MTG CORP GOLD #P20078	09/01/2003	SCHEDULED REDEMPTION		4,303	4,303	4,251	4,303	40	0	0	0	0	75		1
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088	09/01/2003	SCHEDULED REDEMPTION		245,356	245,356	242,365	245,356	1,969	0	0	0	0	4,285		1
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103	09/01/2003	SCHEDULED REDEMPTION		156,903	156,903	154,991	156,903	1,353	0	0	0	0	2,740		1
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213	09/01/2003	SCHEDULED REDEMPTION		168,755	168,755	166,698	168,755	1,652	0	0	0	0	2,528		1
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278	09/01/2003	SCHEDULED REDEMPTION		206,563	206,563	206,628	206,563	(45)	0	0	0	0	3,740		1
999992-9F-9	FED HOME LOAN MTG CORP TBA	08/10/2003	LEHMAN BROTHERS INC		3,552	3,484	3,544	3,544	3,544	0	0	7	7	0		1
31360T-JS-5	FED NATL MTG ASSOC #015573	09/01/2003	SCHEDULED REDEMPTION		344	344	359	344	(15)	0	0	0	0	7		1
31361C-U9-0	FED NATL MTG ASSOC #027608	09/01/2003	SCHEDULED REDEMPTION		341	341	349	341	0	0	0	0	0	6		1
31361M-ML-0	FED NATL MTG ASSOC #035463	09/01/2003	SCHEDULED REDEMPTION		1,066	1,066	1,111	1,066	(58)	0	0	0	0	23		1
313615-F6-8	FED NATL MTG ASSOC #050589	09/01/2003	SCHEDULED REDEMPTION		3,747	3,747	3,747	3,747	0	0	0	0	0	64		1
313615-H4-1	FED NATL MTG ASSOC #050651	09/01/2003	SCHEDULED REDEMPTION		4,305	4,305	4,477	4,305	(250)	0	0	0	0	89		1
313615-L4-6	FED NATL MTG ASSOC #050747	09/01/2003	SCHEDULED REDEMPTION		800,200	800,200	797,199	800,200	1,675	0	0	0	0	12,402		1
313615-M3-7	FED NATL MTG ASSOC #050778	09/01/2003	SCHEDULED REDEMPTION		65,834	65,834	67,257	65,834	(1,095)	0	0	0	0	1,002		1
31362D-WJ-3	FED NATL MTG ASSOC #058249	09/01/2003	SCHEDULED REDEMPTION		32	32	34	32	0	0	0	0	0	1		1
31362F-UY-7	FED NATL MTG ASSOC #059999	09/01/2003	SCHEDULED REDEMPTION		213	213	221	213	(7)	0	0	0	0	4		1
31362T-WD-1	FED NATL MTG ASSOC #070844	09/01/2003	SCHEDULED REDEMPTION		4,466	4,466	4,687	4,466	(141)	0	0	0	0	98		1
313623-KG-4	FED NATL MTG ASSOC #076795	09/01/2003	SCHEDULED REDEMPTION		1,049	1,049	1,100	1,049	(47)	0	0	0	0	21		1
313623-2C-3	FED NATL MTG ASSOC #077271	09/01/2003	SCHEDULED REDEMPTION		3,257	3,257	3,437	3,257	0	0	0	0	0	65		1
31365D-CU-7	FED NATL MTG ASSOC #124383	09/01/2003	SCHEDULED REDEMPTION		50,149	50,149	49,667	50,149	350	0	0	0	0	674		1
31365D-JD-8	FED NATL MTG ASSOC #124560	09/01/2003	SCHEDULED REDEMPTION		8,619	8,619	8,857	8,619	(241)	0	0	0	0	156		1
31365D-MA-0	FED NATL MTG ASSOC #124653	09/01/2003	SCHEDULED REDEMPTION		1,238	1,238	1,285	1,238	(46)	0	0	0	0	21		1
31365D-T7-0	FED NATL MTG ASSOC #124874	09/01/2003	SCHEDULED REDEMPTION		703,426	703,426	700,788	703,426	1,467	0	0	0	0	10,964		1
31365R-4X-9	FED NATL MTG ASSOC #135938	09/01/2003	SCHEDULED REDEMPTION		87	87	91	87	(6)	0	0	0	0	2		1
31365T-2M-1	FED NATL MTG ASSOC #137680	09/01/2003	SCHEDULED REDEMPTION		535	535	557	535	(31)	0	0	0	0	8		1
31366G-YX-9	FED NATL MTG ASSOC #148426	09/01/2003	SCHEDULED REDEMPTION		376	376	392	376	(7)	0	0	0	0	8		1
31367U-2S-3	FED NATL MTG ASSOC #179985	09/01/2003	SCHEDULED REDEMPTION		2,033	2,033	2,111	2,033	(73)	0	0	0	0	38		1
31368B-RP-3	FED NATL MTG ASSOC #185094	09/01/2003	SCHEDULED REDEMPTION		38	38	39	38	(2)	0	0	0	0	1		1
31368H-BN-2	FED NATL MTG ASSOC #190045	09/01/2003	SCHEDULED REDEMPTION		32,999	32,999	34,541	32,999	(1,951)	0	0	0	0	670		1
31368H-H2-2	FED NATL MTG ASSOC #190249	09/01/2003	SCHEDULED REDEMPTION		14,198	14,198	14,068	14,198	136	0	0	0	0	206		1
31368H-K4-4	FED NATL MTG ASSOC #190315	07/28/2003	LEHMAN BROTHERS INC		379,456	365,575	377,575	377,575	5,003	0	0	1,881	1,881	0		1
31368H-K8-5	FED NATL MTG ASSOC #190319	09/01/2003	SCHEDULED REDEMPTION		25,319	25,319	25,373	25,319	(51)	0	0	0	0	367		1
31368H-K9-3	FED NATL MTG ASSOC #190320	09/01/2003	SCHEDULED REDEMPTION		74,000	74,000	77,341	74,000	(2,879)	0	0	0	0	1,152		1
31368H-LB-7	FED NATL MTG ASSOC #190322	08/01/2003	Various		225,562	221,866	228,989	225,061	2,982	0	0	501	501	124		1
31368H-UJ-0	FED NATL MTG ASSOC #190585	09/01/2003	SCHEDULED REDEMPTION		137,187	137,187	139,976	137,187	(1,936)	0	0	0	0	2,219		1
31368H-5U-3	FED NATL MTG ASSOC #190859	09/01/2003	SCHEDULED REDEMPTION		155,032	155,032	158,190	155,032	(2,072)	0	0	0	0	2,420		1
31369B-U8-6	FED NATL MTG ASSOC #205907	09/01/2003	SCHEDULED REDEMPTION		88,480	88,480	90,056	88,480	(1,613)	0	0	0	0	1,539		1
31371E-U6-0	FED NATL MTG ASSOC #250005	09/01/2003	SCHEDULED REDEMPTION		375,478	375,478	388,034	375,478	(11,922)	0	0	0	0	5,846		1
31371E-ZT-5	FED NATL MTG ASSOC #250154	09/01/2003	SCHEDULED REDEMPTION		58,872	58,872	60,501	58,872	(1,601)	0	0	0	0	1,027		1
31371E-5J-0	FED NATL MTG ASSOC #250249	09/01/2003	SCHEDULED REDEMPTION		111	111	116	111	(5)	0	0	0	0	2		1
31371E-5P-6	FED NATL MTG ASSOC #250254	09/01/2003	SCHEDULED REDEMPTION		155	155	164	155	(11)	0	0	0	0	3		1
31371F-JY-9	FED NATL MTG ASSOC #250579	09/01/2003	SCHEDULED REDEMPTION		27,979	27,979	28,317	27,979	(258)	0	0	0	0	411		1
31371G-NB-2	FED NATL MTG ASSOC #251586	09/01/2003	SCHEDULED REDEMPTION		28,179	28,179	29,051	28,179	28,179	0	0	0	0	421		1
31371G-TR-1	FED NATL MTG ASSOC #251760	09/01/2003	SCHEDULED REDEMPTION		16,141	16,141	16,085	16,141	0	0	0	0	0	216		1
31371G-UK-4	FED NATL MTG ASSOC #251786	09/01/2003	SCHEDULED REDEMPTION		6,518	6,518	6,720	6,518	6,518	0	0	0	0	87		1
31371G-VK-3	FED NATL MTG ASSOC #251818	09/01/2003	SCHEDULED REDEMPTION		63,934	63,934	65,913	63,934	847	0	0	0	0	869		1
31371G-VR-8	FED NATL MTG ASSOC #251824	09/01/2003	SCHEDULED REDEMPTION		62,109	62,109	64,032	62,109	823	0	0	0	0	781		1
31371G-XA-3	FED NATL MTG ASSOC #251873	09/01/2003	SCHEDULED REDEMPTION		21,774	21,774	21,264	21,774	455	0	0	0	0	288		1
31371G-2B-5	FED NATL MTG ASSOC #251970	09/01/2003	SCHEDULED REDEMPTION		21,820	21,820	21,309	21,820	442	0	0	0	0	205		1
31371H-DN-5	FED NATL MTG ASSOC #252209	09/01/2003	SCHEDULED REDEMPTION		758,087	758,087	781,553	758,087	10,045	0	0	0	0	10,065		1
31371H-E4-6	FED NATL MTG ASSOC #252255	09/01/2003	SCHEDULED REDEMPTION		17,194	17,194	16,401	17,194	813	0	0	0	0	251		1
31371H-GY-8	FED NATL MTG ASSOC #252315	09/01/2003	SCHEDULED REDEMPTION		268,967	268,967	255,561	268,967	11,908	0	0	0	0	3,454		1
31371H-HQ-4	FED NATL MTG ASSOC #252339	09/01/2003	SCHEDULED REDEMPTION		8,604	8,604	8,871	8,604	8,604	0	0	0	0	115		1
31371H-JY-5	FED NATL MTG ASSOC #252379	09/01/2003	SCHEDULED REDEMPTION		1,208,926	1,208,926	1,146,780	1,208,926	54,789	0	0	0	0	15,296		1
31371H-J6-6	FED NATL MTG ASSOC #252385	09/01/2003	SCHEDULED REDEMPTION		78,291	78,291	80,715	78,291	1,037	0	0	0	0	1,077		1
31371H-NN-4	FED NATL MTG ASSOC #252497	09/01/2003	SCHEDULED REDEMPTION		36,347	36,347	36,426	36,347	(77)	0	0	0	0	532		1
31371H-2B-3	FED NATL MTG ASSOC #252870	09/01/2003	SCHEDULED REDEMPTION		58,792	58,792	58,443	58,792	877	0	0	0	0	930		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31371H-4H-8	FED NATL MTG ASSOC #252924	09/01/2003	SCHEDULED REDEMPTION		41,352	41,352	39,931	41,352	1,373	0	0	0	0	647		1
31371J-BA-1	FED NATL MTG ASSOC #253033	09/01/2003	SCHEDULED REDEMPTION		111,108	111,108	115,379	111,108	(4,069)	0	0	0	0	1,652		1
31371J-BE-3	FED NATL MTG ASSOC #253037	09/01/2003	SCHEDULED REDEMPTION		22,256	22,256	23,111	22,256	(875)	0	0	0	0	374		1
31371J-BM-5	FED NATL MTG ASSOC #253044	09/01/2003	SCHEDULED REDEMPTION		15,047	15,047	15,189	15,047	(125)	0	0	0	0	274		1
31371J-DM-3	FED NATL MTG ASSOC #253108	09/01/2003	SCHEDULED REDEMPTION		7,489	7,489	7,683	7,489	(219)	0	0	0	0	117		1
31371J-DS-0	FED NATL MTG ASSOC #253113	09/01/2003	SCHEDULED REDEMPTION		196,178	196,178	203,709	196,178	(7,541)	0	0	0	0	3,276		1
31371J-E9-1	FED NATL MTG ASSOC #253160	09/01/2003	SCHEDULED REDEMPTION		15,717	15,717	16,321	15,717	(803)	0	0	0	0	249		1
31371J-GA-6	FED NATL MTG ASSOC #253193	09/01/2003	SCHEDULED REDEMPTION		33,690	33,690	33,964	33,690	(456)	0	0	0	0	562		1
31371J-ND-2	FED NATL MTG ASSOC #253388	09/01/2003	SCHEDULED REDEMPTION		6,136	6,136	6,193	6,136	(52)	0	0	0	0	108		1
31371J-NQ-3	FED NATL MTG ASSOC #253399	09/01/2003	SCHEDULED REDEMPTION		43,875	43,875	46,467	43,875	(3,727)	0	0	0	0	863		1
31371J-SC-9	FED NATL MTG ASSOC #253515	09/01/2003	SCHEDULED REDEMPTION		277,476	277,476	288,129	277,476	(10,747)	0	0	0	0	4,622		1
31371J-S6-2	FED NATL MTG ASSOC #253541	09/01/2003	SCHEDULED REDEMPTION		34,687	34,687	36,020	34,687	(1,231)	0	0	0	0	557		1
31371J-UE-2	FED NATL MTG ASSOC #253581	09/01/2003	SCHEDULED REDEMPTION		74,870	74,870	77,537	74,870	(2,510)	0	0	0	0	1,169		1
31371J-UG-7	FED NATL MTG ASSOC #253583	09/01/2003	SCHEDULED REDEMPTION		1,844	1,844	1,927	1,844	(79)	0	0	0	0	29		1
31371J-UT-9	FED NATL MTG ASSOC #253594	09/01/2003	SCHEDULED REDEMPTION		152,755	152,755	154,474	152,755	179	0	0	0	0	3,049		1
31371J-V4-3	FED NATL MTG ASSOC #253635	09/01/2003	SCHEDULED REDEMPTION		92,205	92,205	94,749	92,205	(2,588)	0	0	0	0	1,440		1
31371J-WB-6	FED NATL MTG ASSOC #253642	09/01/2003	SCHEDULED REDEMPTION		67,263	67,263	70,300	67,263	(2,839)	0	0	0	0	1,040		1
31371J-WC-4	FED NATL MTG ASSOC #253643	09/01/2003	SCHEDULED REDEMPTION		340,988	340,988	354,080	340,988	(13,190)	0	0	0	0	5,689		1
31371J-XA-7	FED NATL MTG ASSOC #253673	09/01/2003	SCHEDULED REDEMPTION		8,642	8,642	8,885	8,642	(348)	0	0	0	0	139		1
31371J-XB-5	FED NATL MTG ASSOC #253674	09/01/2003	SCHEDULED REDEMPTION		1,785	1,785	1,849	1,785	(73)	0	0	0	0	32		1
31371J-2Y-9	FED NATL MTG ASSOC #253791	09/01/2003	SCHEDULED REDEMPTION		75,028	75,028	77,912	75,028	(2,591)	0	0	0	0	1,025		1
31371J-3G-7	FED NATL MTG ASSOC #253799	09/01/2003	SCHEDULED REDEMPTION		113,259	113,259	115,612	113,259	(2,010)	0	0	0	0	1,622		1
31371J-5K-6	FED NATL MTG ASSOC #253850	09/01/2003	SCHEDULED REDEMPTION		56,467	56,467	58,595	56,467	(1,905)	0	0	0	0	831		1
31371J-7C-2	FED NATL MTG ASSOC #253891	09/01/2003	SCHEDULED REDEMPTION		136,880	136,880	141,473	136,880	(5,190)	0	0	0	0	2,311		1
31371K-AX-9	FED NATL MTG ASSOC #253922	09/01/2003	SCHEDULED REDEMPTION		25,190	25,190	25,898	25,190	(1,014)	0	0	0	0	316		1
31371K-DV-0	FED NATL MTG ASSOC #254016	09/01/2003	SCHEDULED REDEMPTION		35,408	35,408	37,499	35,408	(1,592)	0	0	0	0	548		1
31371K-EQ-0	FED NATL MTG ASSOC #254043	09/01/2003	SCHEDULED REDEMPTION		101,474	101,474	104,615	101,474	1,345	0	0	0	0	1,387		1
31371K-F2-2	FED NATL MTG ASSOC #254085	09/01/2003	SCHEDULED REDEMPTION		74,778	74,778	77,092	74,778	991	0	0	0	0	983		1
31371K-F9-7	FED NATL MTG ASSOC #254092	09/01/2003	SCHEDULED REDEMPTION		245,041	245,041	246,560	245,041	(1,426)	0	0	0	0	3,528		1
31371K-HP-9	FED NATL MTG ASSOC #254138	09/01/2003	SCHEDULED REDEMPTION		279,074	279,074	287,719	279,074	3,698	0	0	0	0	3,743		1
31371K-HT-1	FED NATL MTG ASSOC #254142	09/01/2003	SCHEDULED REDEMPTION		8,503	8,503	8,680	8,503	(141)	0	0	0	0	121		1
31371K-JY-8	FED NATL MTG ASSOC #254179	09/01/2003	SCHEDULED REDEMPTION		279,289	279,289	287,934	279,289	3,701	0	0	0	0	3,781		1
31371K-LT-6	FED NATL MTG ASSOC #254238	08/01/2003	SCHEDULED REDEMPTION		26,525	26,525	27,187	26,525	26,525	0	0	0	0	5		1
31371K-MK-4	FED NATL MTG ASSOC #254262	09/01/2003	SCHEDULED REDEMPTION		6,661	6,661	6,867	6,661	6,661	0	0	0	0	89		1
31371K-ML-2	FED NATL MTG ASSOC #254263	09/01/2003	SCHEDULED REDEMPTION		2,642,723	2,642,723	2,657,615	2,642,723	(13,621)	0	0	0	0	38,379		1
31371K-NV-9	FED NATL MTG ASSOC #254304	09/01/2003	SCHEDULED REDEMPTION		176,451	176,451	181,912	176,451	2,338	0	0	0	0	2,383		1
31371K-N3-1	FED NATL MTG ASSOC #254310	09/01/2003	SCHEDULED REDEMPTION		139,169	139,169	143,476	139,169	1,844	0	0	0	0	1,848		1
31371K-N4-9	FED NATL MTG ASSOC #254311	09/01/2003	SCHEDULED REDEMPTION		712,794	712,794	715,881	712,794	(2,797)	0	0	0	0	10,355		1
31371K-PU-9	FED NATL MTG ASSOC #254335	09/01/2003	SCHEDULED REDEMPTION		1,053,992	1,053,992	1,099,116	1,053,992	(35,995)	0	0	0	0	17,436		1
31371K-R2-9	FED NATL MTG ASSOC #254405	09/01/2003	SCHEDULED REDEMPTION		8,773	8,773	9,045	8,773	8,773	0	0	0	0	118		1
31371K-SG-7	FED NATL MTG ASSOC #254419	09/01/2003	SCHEDULED REDEMPTION		4,180,810	4,180,810	4,389,924	4,180,810	(164,002)	0	0	0	0	67,306		1
31371K-SH-5	FED NATL MTG ASSOC #254420	09/01/2003	SCHEDULED REDEMPTION		12,176	12,176	12,553	12,176	12,176	0	0	0	0	168		1
31371K-S5-1	FED NATL MTG ASSOC #254440	09/01/2003	SCHEDULED REDEMPTION		117,244	117,244	120,872	117,244	1,553	0	0	0	0	1,554		1
31371K-TB-7	FED NATL MTG ASSOC #254446	09/01/2003	SCHEDULED REDEMPTION		1,587,586	1,587,586	1,676,888	1,587,586	(66,846)	0	0	0	0	27,398		1
31371K-UB-5	FED NATL MTG ASSOC #254478	09/01/2003	SCHEDULED REDEMPTION		1,264,265	1,264,265	1,303,404	1,264,265	16,752	0	0	0	0	13,921		1
31371K-UK-5	FED NATL MTG ASSOC #254486	09/01/2003	SCHEDULED REDEMPTION		421,876	421,876	430,864	421,876	(8,974)	0	0	0	0	2,608		1
31371K-VB-4	FED NATL MTG ASSOC #254510	09/01/2003	SCHEDULED REDEMPTION		403,992	403,992	411,684	403,992	(7,680)	0	0	0	0	2,494		1
31371K-WH-0	FED NATL MTG ASSOC #254548	08/19/2003	BANK OF AMERICA		569,622	572,574	589,717	589,717	7,814	0	0	(20,095)	(20,095)	0		1
31371K-WJ-6	FED NATL MTG ASSOC #254549	08/15/2003	LEHMAN BROTHERS INC		208,975	206,459	212,967	212,967	2,822	0	0	(3,992)	(3,992)	482		1
31371K-XU-0	FED NATL MTG ASSOC #254591	09/01/2003	SCHEDULED REDEMPTION		715,745	715,745	741,356	715,745	(23,346)	0	0	0	0	8,962		1
31371K-2S-9	FED NATL MTG ASSOC #254685	09/01/2003	SCHEDULED REDEMPTION		8,548	8,548	8,638	8,548	(90)	0	0	0	0	53		1
31371K-2T-7	FED NATL MTG ASSOC #254686	09/01/2003	SCHEDULED REDEMPTION		2,942,681	2,942,681	3,054,870	2,942,681	(106,192)	0	0	0	0	36,536		1
31371K-3A-7	FED NATL MTG ASSOC #254693	08/19/2003	DEUTSCHE BANK SECURITIES		656,383	658,183	677,888	677,888	8,982	0	0	(21,505)	(21,505)	0		1
31371L-CD-9	FED NATL MTG ASSOC #254868	09/01/2003	SCHEDULED REDEMPTION		103,267	103,267	100,108	103,267	3,159	0	0	0	0	430		1
31371L-DF-3	FED NATL MTG ASSOC #254902	08/15/2003	LEHMAN BROTHERS INC		306,627	302,935	313,109	313,109	4,149	0	0	(6,482)	(6,482)	707		1
31371L-DG-1	FED NATL MTG ASSOC #254903	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,023,808	1,023,808	0	0	0	(59,139)	(59,139)	1,944		1
31371Q-YB-8	FED NATL MTG ASSOC #259106	09/01/2003	SCHEDULED REDEMPTION		82,389	82,389	85,556	82,389	(4,177)	0	0	0	0	1,647		1
31372N-XJ-8	FED NATL MTG ASSOC #277981	09/01/2003	SCHEDULED REDEMPTION		27,214	27,214	28,184	27,214	(833)	0	0	0	0	543		1
31372Q-KV-8	FED NATL MTG ASSOC #279408	09/01/2003	SCHEDULED REDEMPTION		36,807	36,807	37,485	36,807	(605)	0	0	0	0	556		1
31372R-NB-7	FED NATL MTG ASSOC #280386	09/01/2003	SCHEDULED REDEMPTION		2,250	2,250	2,330	2,250	(86)	0	0	0	0	31		1
31372T-RM-5	FED NATL MTG ASSOC #282292	09/01/2003	SCHEDULED REDEMPTION		83	83	86	83	(4)	0	0	0	0	2		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31372X-3A-8	FED NATL MTG ASSOC #286193	09/01/2003	SCHEDULED REDEMPTION		97,238	97,238	96,600	97,238	473	0	0	0	0	1,535		1
31372Y-E2-2	FED NATL MTG ASSOC #286453	09/01/2003	SCHEDULED REDEMPTION		96	96	99	96	(4)	0	0	0	0	2		1
31373C-Z7-5	FED NATL MTG ASSOC #289766	09/01/2003	SCHEDULED REDEMPTION		190	190	197	190	(5)	0	0	0	0	3		1
31373D-EG-6	FED NATL MTG ASSOC #290035	09/01/2003	SCHEDULED REDEMPTION		242,946	242,946	243,086	242,946	(158)	0	0	0	0	2,852		1
31373G-R2-6	FED NATL MTG ASSOC #293105	08/01/2003	SCHEDULED REDEMPTION		3,804	3,804	3,939	3,804	(236)	0	0	0	0	51		1
31373H-DA-1	FED NATL MTG ASSOC #293597	09/01/2003	SCHEDULED REDEMPTION		77	77	80	77	(3)	0	0	0	0	1		1
31373J-WD-0	FED NATL MTG ASSOC #295044	09/01/2003	SCHEDULED REDEMPTION		17,365	17,365	17,984	17,365	(562)	0	0	0	0	347		1
31373M-P5-8	FED NATL MTG ASSOC #297544	09/01/2003	SCHEDULED REDEMPTION		621	621	638	621	(18)	0	0	0	0	11		1
31373P-JK-5	FED NATL MTG ASSOC #299166	09/01/2003	SCHEDULED REDEMPTION		13,920	13,920	14,642	13,920	(941)	0	0	0	0	310		1
31373P-VP-0	FED NATL MTG ASSOC #299522	09/01/2003	SCHEDULED REDEMPTION		29	29	30	29	(2)	0	0	0	0	1		1
31373Q-GN-0	FED NATL MTG ASSOC #300005	09/01/2003	SCHEDULED REDEMPTION		222	222	235	222	(13)	0	0	0	0	3		1
31373T-AM-2	FED NATL MTG ASSOC #302512	09/01/2003	SCHEDULED REDEMPTION		7,454	7,454	7,660	7,454	(174)	0	0	0	0	139		1
31374D-T7-9	FED NATL MTG ASSOC #311174	09/01/2003	SCHEDULED REDEMPTION		21	21	22	21	(1)	0	0	0	0	0		1
31374E-5L-2	FED NATL MTG ASSOC #312351	09/01/2003	SCHEDULED REDEMPTION		126	126	130	126	(6)	0	0	0	0	2		1
31374F-JF-7	FED NATL MTG ASSOC #312662	09/01/2003	SCHEDULED REDEMPTION		93	93	96	93	(2)	0	0	0	0	2		1
31374J-RF-0	FED NATL MTG ASSOC #315586	09/01/2003	SCHEDULED REDEMPTION		61	61	63	61	(1)	0	0	0	0	1		1
31374Q-WD-3	FED NATL MTG ASSOC #321144	09/01/2003	SCHEDULED REDEMPTION		36,641	36,641	36,094	36,641	471	0	0	0	0	521		1
31374S-CE-9	FED NATL MTG ASSOC #322369	09/01/2003	SCHEDULED REDEMPTION		73	73	77	73	(4)	0	0	0	0	1		1
31374S-Y4-7	FED NATL MTG ASSOC #323031	07/01/2003	LEHMAN BROTHERS INC		4,439,354	4,276,963	4,417,347	4,417,347	58,530	0	0	22,007	22,007	0		1
31374S-ZE-4	FED NATL MTG ASSOC #323041	09/01/2003	SCHEDULED REDEMPTION		293,091	293,091	298,884	293,091	(4,630)	0	0	0	0	4,633		1
31374T-AK-5	FED NATL MTG ASSOC #323210	09/01/2003	Various		5,259,701	5,133,466	5,297,136	5,242,594	69,464	0	0	17,107	17,107	19,952		1
31374T-DR-7	FED NATL MTG ASSOC #323312	09/01/2003	Various		2,328,989	2,274,037	2,348,241	2,321,542	30,760	0	0	7,447	7,447	9,500		1
31374T-DX-4	FED NATL MTG ASSOC #323318	09/01/2003	SCHEDULED REDEMPTION		3,075	3,075	3,139	3,075	(76)	0	0	0	0	48		1
31374T-D6-3	FED NATL MTG ASSOC #323325	09/01/2003	SCHEDULED REDEMPTION		9,424	9,424	9,284	9,424	146	0	0	0	0	144		1
31374T-GU-7	FED NATL MTG ASSOC #323411	09/01/2003	SCHEDULED REDEMPTION		10,593	10,593	10,921	10,593	10,593	0	0	0	0	141		1
31374T-HA-0	FED NATL MTG ASSOC #323425	09/01/2003	SCHEDULED REDEMPTION		13,579	13,579	13,999	13,579	13,579	0	0	0	0	183		1
31374T-HQ-5	FED NATL MTG ASSOC #323439	08/01/2003	SCHEDULED REDEMPTION		53,243	53,243	54,891	53,243	705	0	0	0	0	45		1
31374T-VD-8	FED NATL MTG ASSOC #323812	09/01/2003	SCHEDULED REDEMPTION		13,965	13,965	14,397	13,965	13,965	0	0	0	0	189		1
31374T-YZ-6	FED NATL MTG ASSOC #323928	09/01/2003	SCHEDULED REDEMPTION		7,283	7,283	7,097	7,283	119	0	0	0	0	113		1
31374V-GU-2	FED NATL MTG ASSOC #325211	09/01/2003	SCHEDULED REDEMPTION		73,632	73,632	71,906	73,632	1,271	0	0	0	0	831		1
31374V-TB-0	FED NATL MTG ASSOC #325546	09/01/2003	SCHEDULED REDEMPTION		44,763	44,763	43,595	44,763	1,399	0	0	0	0	779		1
31374W-2H-4	FED NATL MTG ASSOC #326676	09/01/2003	SCHEDULED REDEMPTION		1,524	1,524	1,501	1,524	23	0	0	0	0	18		1
31374X-EU-0	FED NATL MTG ASSOC #326947	09/01/2003	SCHEDULED REDEMPTION		553	553	568	553	(15)	0	0	0	0	10		1
31375A-RK-7	FED NATL MTG ASSOC #329090	09/01/2003	SCHEDULED REDEMPTION		96,601	96,601	91,651	96,601	6,363	0	0	0	0	1,324		1
31375B-FN-2	FED NATL MTG ASSOC #329673	09/01/2003	SCHEDULED REDEMPTION		64,725	64,725	61,384	64,725	4,127	0	0	0	0	950		1
31375B-V3-8	FED NATL MTG ASSOC #330134	09/01/2003	SCHEDULED REDEMPTION		238,763	238,763	236,182	238,763	2,351	0	0	0	0	3,496		1
31375C-W7-6	FED NATL MTG ASSOC #331070	09/01/2003	SCHEDULED REDEMPTION		108	108	111	108	(3)	0	0	0	0	2		1
31375F-KV-9	FED NATL MTG ASSOC #333408	09/01/2003	SCHEDULED REDEMPTION		291,804	291,804	296,358	291,804	(3,963)	0	0	0	0	4,453		1
31375H-HH-0	FED NATL MTG ASSOC #335132	09/01/2003	SCHEDULED REDEMPTION		13	13	13	13	(1)	0	0	0	0	0		1
31375K-5E-3	FED NATL MTG ASSOC #337545	09/01/2003	SCHEDULED REDEMPTION		319,141	319,141	325,196	319,141	(5,483)	0	0	0	0	5,698		1
31375M-U9-2	FED NATL MTG ASSOC #339108	09/01/2003	SCHEDULED REDEMPTION		17,191	17,191	16,065	17,191	1,108	0	0	0	0	245		1
31375R-GA-4	FED NATL MTG ASSOC #342293	09/01/2003	SCHEDULED REDEMPTION		12,226	12,226	12,044	12,226	190	0	0	0	0	198		1
31375U-DJ-1	FED NATL MTG ASSOC #344905	09/01/2003	SCHEDULED REDEMPTION		170,214	170,214	160,708	170,214	8,385	0	0	0	0	1,927		1
31375X-QE-2	FED NATL MTG ASSOC #347953	09/01/2003	SCHEDULED REDEMPTION		191,665	191,665	193,822	191,665	193	0	0	0	0	3,828		1
31376A-EY-0	FED NATL MTG ASSOC #349451	09/01/2003	SCHEDULED REDEMPTION		266	266	251	266	26	0	0	0	0	4		1
31376C-BM-5	FED NATL MTG ASSOC #351144	09/01/2003	SCHEDULED REDEMPTION		1,871	1,871	1,937	1,871	(63)	0	0	0	0	37		1
31376C-GZ-1	FED NATL MTG ASSOC #351316	09/01/2003	SCHEDULED REDEMPTION		3,020	3,020	2,994	3,020	28	0	0	0	0	50		1
31376C-UE-2	FED NATL MTG ASSOC #351681	09/01/2003	SCHEDULED REDEMPTION		16	16	17	16	(1)	0	0	0	0	0		1
31376J-TE-9	FED NATL MTG ASSOC #357049	09/01/2003	SCHEDULED REDEMPTION		3,450	3,450	3,583	3,450	(126)	0	0	0	0	43		1
31376J-Z5-1	FED NATL MTG ASSOC #357264	09/01/2003	Various		512,703	509,317	525,261	512,244	6,787	0	0	459	459	3,174		1
31376J-2J-7	FED NATL MTG ASSOC #357277	09/01/2003	SCHEDULED REDEMPTION		513,986	513,986	537,677	513,986	(20,231)	0	0	0	0	8,523		1
31376M-G6-3	FED NATL MTG ASSOC #359421	09/01/2003	SCHEDULED REDEMPTION		18,717	18,717	17,930	18,717	903	0	0	0	0	191		1
31376T-DJ-3	FED NATL MTG ASSOC #364705	09/01/2003	SCHEDULED REDEMPTION		80,545	80,545	82,753	80,545	(2,340)	0	0	0	0	1,507		1
31377A-XU-6	FED NATL MTG ASSOC #371591	09/01/2003	SCHEDULED REDEMPTION		100,506	100,506	102,061	100,506	(1,411)	0	0	0	0	1,391		1
31377C-3D-3	FED NATL MTG ASSOC #373496	09/01/2003	SCHEDULED REDEMPTION		19,103	19,103	18,934	19,103	162	0	0	0	0	309		1
31377D-LW-9	FED NATL MTG ASSOC #373941	09/01/2003	SCHEDULED REDEMPTION		38,675	38,675	38,266	38,675	326	0	0	0	0	566		1
31377K-TG-0	FED NATL MTG ASSOC #379551	09/01/2003	SCHEDULED REDEMPTION		44,391	44,391	43,753	44,391	462	0	0	0	0	601		1
31378H-KV-2	FED NATL MTG ASSOC #399108	09/01/2003	SCHEDULED REDEMPTION		16,593	16,593	16,794	16,593	(163)	0	0	0	0	224		1
31378H-QU-8	FED NATL MTG ASSOC #399267	09/01/2003	SCHEDULED REDEMPTION		85,127	85,127	85,473	85,127	(414)	0	0	0	0	1,370		1
31378J-NN-3	FED NATL MTG ASSOC #400097	09/01/2003	SCHEDULED REDEMPTION		50,154	50,154	51,623	50,154	(1,254)	0	0	0	0	937		1
31378L-3K-6	FED NATL MTG ASSOC #402302	09/01/2003	SCHEDULED REDEMPTION		177,622	177,622	176,262	177,622	1,361	0	0	0	0	2,330		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31378U-B5-0	FED NATL MTG ASSOC #408760	09/01/2003	SCHEDULED REDEMPTION		117,861	117,861	119,518	117,861	(1,306)	0	0	0	0	1,588		1
31378U-KX-9	FED NATL MTG ASSOC #409010	09/01/2003	SCHEDULED REDEMPTION		23,642	23,642	23,037	23,642	414	0	0	0	0	356		1
31378W-4P-0	FED NATL MTG ASSOC #411330	09/01/2003	SCHEDULED REDEMPTION		14,682	14,682	14,859	14,682	(122)	0	0	0	0	214		1
31379B-T4-5	FED NATL MTG ASSOC #414671	09/01/2003	SCHEDULED REDEMPTION		55,031	55,031	54,240	55,031	695	0	0	0	0	609		1
31379B-YU-1	FED NATL MTG ASSOC #414823	09/01/2003	SCHEDULED REDEMPTION		290	290	276	290	14	0	0	0	0	4		1
31379B-Y5-6	FED NATL MTG ASSOC #414832	08/01/2003	SCHEDULED REDEMPTION		13,780	13,780	14,310	13,780	(1,813)	0	0	0	0	184		1
31379C-WJ-6	FED NATL MTG ASSOC #415649	09/01/2003	SCHEDULED REDEMPTION		11,458	11,458	11,703	11,458	11,458	0	0	0	0	146		1
31379C-X7-1	FED NATL MTG ASSOC #415702	09/01/2003	SCHEDULED REDEMPTION		550,609	550,609	558,352	550,609	(5,855)	0	0	0	0	8,035		1
31379D-CG-2	FED NATL MTG ASSOC #415971	09/01/2003	SCHEDULED REDEMPTION		3,487	3,487	3,595	3,487	3,487	0	0	0	0	47		1
31379D-LU-1	FED NATL MTG ASSOC #416239	09/01/2003	SCHEDULED REDEMPTION		69,197	69,197	67,294	69,197	1,626	0	0	0	0	1,062		1
31379E-BL-0	FED NATL MTG ASSOC #416843	09/01/2003	SCHEDULED REDEMPTION		42,518	42,518	41,907	42,518	471	0	0	0	0	567		1
31379F-QS-6	FED NATL MTG ASSOC #418165	09/01/2003	SCHEDULED REDEMPTION		76,293	76,293	77,366	76,293	(783)	0	0	0	0	1,194		1
31379F-5Q-3	FED NATL MTG ASSOC #418555	09/01/2003	SCHEDULED REDEMPTION		12,133	12,133	12,280	12,133	(111)	0	0	0	0	182		1
31379H-D3-1	FED NATL MTG ASSOC #419622	09/01/2003	SCHEDULED REDEMPTION		8,621	8,621	8,645	8,621	(19)	0	0	0	0	108		1
31379H-VS-6	FED NATL MTG ASSOC #420125	09/01/2003	SCHEDULED REDEMPTION		41,223	41,223	42,662	41,223	(1,304)	0	0	0	0	771		1
31379J-G6-7	FED NATL MTG ASSOC #420621	09/01/2003	SCHEDULED REDEMPTION		2,349	2,349	2,410	2,349	(50)	0	0	0	0	42		1
31379L-UL-3	FED NATL MTG ASSOC #422787	09/01/2003	SCHEDULED REDEMPTION		57,132	57,132	58,211	57,132	(1,018)	0	0	0	0	888		1
31379Q-WV-8	FED NATL MTG ASSOC #426460	09/01/2003	SCHEDULED REDEMPTION		1,128,071	1,128,071	1,048,225	1,128,071	66,163	0	0	0	0	13,941		1
31379Q-YC-8	FED NATL MTG ASSOC #426507	09/01/2003	SCHEDULED REDEMPTION		214,229	214,229	220,860	214,229	2,839	0	0	0	0	2,901		1
31379R-WX-2	FED NATL MTG ASSOC #427362	09/01/2003	SCHEDULED REDEMPTION		103,419	103,419	104,019	103,419	(520)	0	0	0	0	1,586		1
31379S-KX-3	FED NATL MTG ASSOC #427910	09/01/2003	SCHEDULED REDEMPTION		793	793	803	793	(7)	0	0	0	0	10		1
31379T-E2-6	FED NATL MTG ASSOC #428653	09/01/2003	SCHEDULED REDEMPTION		155,089	155,089	159,040	155,089	(4,260)	0	0	0	0	2,220		1
31379T-MP-6	FED NATL MTG ASSOC #428866	09/01/2003	SCHEDULED REDEMPTION		582,296	582,296	601,767	582,296	(17,040)	0	0	0	0	9,253		1
31379T-2S-2	FED NATL MTG ASSOC #429285	09/01/2003	SCHEDULED REDEMPTION		140,489	140,489	141,248	140,489	(612)	0	0	0	0	2,030		1
31379U-FF-3	FED NATL MTG ASSOC #429566	09/01/2003	SCHEDULED REDEMPTION		60,727	60,727	60,262	60,727	436	0	0	0	0	813		1
31379U-GV-7	FED NATL MTG ASSOC #429612	09/01/2003	SCHEDULED REDEMPTION		1,982	1,982	1,988	1,982	(4)	0	0	0	0	26		1
31379U-S5-1	FED NATL MTG ASSOC #429940	09/01/2003	SCHEDULED REDEMPTION		60,493	60,493	60,661	60,493	(119)	0	0	0	0	813		1
31379U-4Q-1	FED NATL MTG ASSOC #430231	09/01/2003	SCHEDULED REDEMPTION		13,030	13,030	12,836	13,030	171	0	0	0	0	188		1
31379V-XH-7	FED NATL MTG ASSOC #430980	09/01/2003	SCHEDULED REDEMPTION		267,149	267,149	268,234	267,149	(968)	0	0	0	0	3,672		1
31379V-XL-8	FED NATL MTG ASSOC #430983	09/01/2003	SCHEDULED REDEMPTION		896	896	889	896	7	0	0	0	0	12		1
31379Y-EA-7	FED NATL MTG ASSOC #433129	09/01/2003	SCHEDULED REDEMPTION		42,019	42,019	41,697	42,019	295	0	0	0	0	604		1
31379Y-M9-1	FED NATL MTG ASSOC #433384	09/01/2003	SCHEDULED REDEMPTION		28,867	28,867	28,646	28,867	217	0	0	0	0	359		1
31379Y-6V-0	FED NATL MTG ASSOC #433884	09/01/2003	SCHEDULED REDEMPTION		3,199	3,199	3,175	3,199	22	0	0	0	0	42		1
31380H-M4-6	FED NATL MTG ASSOC #440579	09/01/2003	SCHEDULED REDEMPTION		18,289	18,289	18,016	18,289	260	0	0	0	0	294		1
31380H-S7-3	FED NATL MTG ASSOC #440742	09/01/2003	SCHEDULED REDEMPTION		19,559	19,559	20,166	19,559	19,559	0	0	0	0	249		1
31380J-V4-2	FED NATL MTG ASSOC #441735	09/01/2003	SCHEDULED REDEMPTION		1,540	1,540	1,579	1,540	(33)	0	0	0	0	26		1
31380K-N2-2	FED NATL MTG ASSOC #442409	08/15/2003	LEHMAN BROTHERS INC		25,822	25,511	26,324	26,324	26,324	0	0	(502)	(502)	60		1
31380L-XW-3	FED NATL MTG ASSOC #443593	07/01/2003	LEHMAN BROTHERS INC		70,958	68,363	70,607	70,607	936	0	0	352	352	0		1
31380M-DF-0	FED NATL MTG ASSOC #443902	09/01/2003	SCHEDULED REDEMPTION		13,281	13,281	13,083	13,281	183	0	0	0	0	219		1
31380M-DG-8	FED NATL MTG ASSOC #443903	09/01/2003	SCHEDULED REDEMPTION		55,975	55,975	57,172	55,975	742	0	0	0	0	654		1
31380M-MC-7	FED NATL MTG ASSOC #444155	09/01/2003	SCHEDULED REDEMPTION		381,998	381,998	367,375	381,998	12,001	0	0	0	0	4,648		1
31380P-A3-3	FED NATL MTG ASSOC #445626	09/01/2003	SCHEDULED REDEMPTION		169,309	169,309	162,828	169,309	5,676	0	0	0	0	2,160		1
31380P-Q7-7	FED NATL MTG ASSOC #446078	09/01/2003	SCHEDULED REDEMPTION		889	889	891	889	(2)	0	0	0	0	13		1
31380Q-V7-9	FED NATL MTG ASSOC #447138	09/01/2003	SCHEDULED REDEMPTION		2,100	2,100	2,180	2,100	(105)	0	0	0	0	42		1
31380Q-WF-0	FED NATL MTG ASSOC #447146	09/01/2003	SCHEDULED REDEMPTION		3,654	3,654	3,528	3,654	136	0	0	0	0	55		1
31380Q-YB-7	FED NATL MTG ASSOC #447206	07/01/2003	LEHMAN BROTHERS INC		317,987	306,355	316,411	316,411	4,192	0	0	1,576	1,576	0		1
31380R-HZ-1	FED NATL MTG ASSOC #447648	09/01/2003	SCHEDULED REDEMPTION		427,847	427,847	442,153	427,847	(14,048)	0	0	0	0	6,730		1
31380R-U4-5	FED NATL MTG ASSOC #448003	09/01/2003	SCHEDULED REDEMPTION		6,779	6,779	6,900	6,779	(97)	0	0	0	0	118		1
31380R-WE-1	FED NATL MTG ASSOC #448045	09/01/2003	SCHEDULED REDEMPTION		2,794	2,794	2,874	2,794	(124)	0	0	0	0	35		1
31380S-CR-2	FED NATL MTG ASSOC #448380	09/01/2003	SCHEDULED REDEMPTION		212,511	212,511	214,803	212,511	(1,588)	0	0	0	0	3,408		1
31380T-BP-5	FED NATL MTG ASSOC #449246	09/01/2003	SCHEDULED REDEMPTION		116,784	116,784	117,036	116,784	(247)	0	0	0	0	1,777		1
31380T-BQ-3	FED NATL MTG ASSOC #449247	09/01/2003	SCHEDULED REDEMPTION		24,112	24,112	24,858	24,112	24,112	0	0	0	0	324		1
31380T-FW-6	FED NATL MTG ASSOC #449381	09/01/2003	SCHEDULED REDEMPTION		115,785	115,785	119,827	115,785	(3,758)	0	0	0	0	1,547		1
31380U-PD-4	FED NATL MTG ASSOC #450520	09/01/2003	SCHEDULED REDEMPTION		86,751	86,751	83,430	86,751	2,982	0	0	0	0	1,021		1
31380U-ZA-9	FED NATL MTG ASSOC #450837	09/01/2003	SCHEDULED REDEMPTION		44,578	44,578	43,533	44,578	929	0	0	0	0	582		1
31380W-D6-8	FED NATL MTG ASSOC #452025	09/01/2003	SCHEDULED REDEMPTION		11,816	11,816	12,100	11,816	11,816	0	0	0	0	163		1
31380W-TY-0	FED NATL MTG ASSOC #452467	09/01/2003	Various		68,191	66,090	68,239	67,906	900	0	0	285	285	137		1
31380W-V6-8	FED NATL MTG ASSOC #452537	09/01/2003	SCHEDULED REDEMPTION		178,420	178,420	171,590	178,420	6,275	0	0	0	0	2,450		1
31380X-KS-0	FED NATL MTG ASSOC #453105	09/01/2003	SCHEDULED REDEMPTION		324,702	324,702	325,767	324,702	(951)	0	0	0	0	4,807		1
31381A-E5-6	FED NATL MTG ASSOC #454756	09/01/2003	SCHEDULED REDEMPTION		102,143	102,143	96,990	102,143	4,819	0	0	0	0	1,396		1
31381A-ME-8	FED NATL MTG ASSOC #454957	09/01/2003	SCHEDULED REDEMPTION		25,953	25,953	26,039	25,953	(73)	0	0	0	0	373		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31381B-2H-1	FED NATL MTG ASSOC #456276	08/01/2003	SCHEDULED REDEMPTION		109,601	109,601	112,993	109,601	1,452	0	0	0	0	132		1
31381C-BN-6	FED NATL MTG ASSOC #456445	09/01/2003	SCHEDULED REDEMPTION		39,205	39,205	39,628	39,205	(311)	0	0	0	0	595		1
31381C-P5-0	FED NATL MTG ASSOC #456844	09/01/2003	SCHEDULED REDEMPTION		103,690	103,690	99,720	103,690	3,272	0	0	0	0	1,419		1
31381E-4X-8	FED NATL MTG ASSOC #459038	09/01/2003	SCHEDULED REDEMPTION		516,661	516,661	517,776	516,661	(1,100)	0	0	0	0	7,549		1
31381F-WZ-9	FED NATL MTG ASSOC #459764	09/01/2003	SCHEDULED REDEMPTION		3,910	3,910	3,773	3,910	130	0	0	0	0	56		1
31382D-GZ-1	FED NATL MTG ASSOC #479116	09/01/2003	SCHEDULED REDEMPTION		192,469	192,469	185,101	192,469	6,024	0	0	0	0	2,085		1
31382E-MC-3	FED NATL MTG ASSOC #480155	09/01/2003	SCHEDULED REDEMPTION		133,015	133,015	127,923	133,015	4,329	0	0	0	0	1,825		1
31382E-RM-6	FED NATL MTG ASSOC #480292	09/01/2003	SCHEDULED REDEMPTION		67,703	67,703	66,693	67,703	864	0	0	0	0	1,183		1
31382E-R6-1	FED NATL MTG ASSOC #480309	09/01/2003	SCHEDULED REDEMPTION		151,319	151,319	146,023	151,319	4,451	0	0	0	0	2,219		1
31382F-4A-4	FED NATL MTG ASSOC #481517	09/01/2003	SCHEDULED REDEMPTION		72,231	72,231	69,466	72,231	2,389	0	0	0	0	884		1
31382F-7A-1	FED NATL MTG ASSOC #481589	09/01/2003	SCHEDULED REDEMPTION		237,678	237,678	243,290	237,678	3,149	0	0	0	0	3,095		1
31382G-Z6-7	FED NATL MTG ASSOC #482365	09/01/2003	SCHEDULED REDEMPTION		9,347	9,347	9,208	9,347	137	0	0	0	0	133		1
31382K-M8-8	FED NATL MTG ASSOC #484683	09/01/2003	SCHEDULED REDEMPTION		48,300	48,300	49,795	48,300	48,300	0	0	0	0	649		1
31382L-X4-3	FED NATL MTG ASSOC #485899	09/01/2003	SCHEDULED REDEMPTION		10,889	10,889	10,508	10,889	368	0	0	0	0	153		1
31382M-JY-1	FED NATL MTG ASSOC #486379	09/01/2003	SCHEDULED REDEMPTION		17,014	17,014	16,418	17,014	673	0	0	0	0	237		1
31382N-LN-0	FED NATL MTG ASSOC #487333	09/01/2003	SCHEDULED REDEMPTION		14,890	14,890	14,369	14,890	593	0	0	0	0	210		1
31382Q-G8-2	FED NATL MTG ASSOC #489023	09/01/2003	SCHEDULED REDEMPTION		16,819	16,819	15,494	16,819	1,167	0	0	0	0	237		1
31382Q-KY-0	FED NATL MTG ASSOC #489111	09/01/2003	SCHEDULED REDEMPTION		5,230	5,230	4,978	5,230	206	0	0	0	0	70		1
31382R-EW-9	FED NATL MTG ASSOC #489849	09/01/2003	SCHEDULED REDEMPTION		20,676	20,676	21,317	20,676	20,676	0	0	0	0	295		1
31382R-3Y-7	FED NATL MTG ASSOC #490515	09/01/2003	SCHEDULED REDEMPTION		282,907	282,907	270,508	282,907	12,568	0	0	0	0	4,156		1
31382S-AM-3	FED NATL MTG ASSOC #490612	09/01/2003	SCHEDULED REDEMPTION		58,267	58,267	56,227	58,267	2,066	0	0	0	0	775		1
31382S-BQ-3	FED NATL MTG ASSOC #490647	09/01/2003	SCHEDULED REDEMPTION		112	112	117	112	(4)	0	0	0	0	2		1
31382U-LP-9	FED NATL MTG ASSOC #492734	09/01/2003	SCHEDULED REDEMPTION		65,771	65,771	62,708	65,771	3,194	0	0	0	0	933		1
31382U-QY-5	FED NATL MTG ASSOC #492871	09/01/2003	SCHEDULED REDEMPTION		118,491	118,491	118,083	118,491	0	0	0	0	0	1,474		1
31382W-DR-0	FED NATL MTG ASSOC #494312	09/01/2003	SCHEDULED REDEMPTION		26,030	26,030	25,749	26,030	250	0	0	0	0	448		1
31382W-FM-9	FED NATL MTG ASSOC #494372	09/01/2003	SCHEDULED REDEMPTION		5,214	5,214	4,974	5,214	258	0	0	0	0	77		1
31382W-SR-4	FED NATL MTG ASSOC #494728	09/01/2003	SCHEDULED REDEMPTION		20,583	20,583	19,625	20,583	882	0	0	0	0	290		1
31382W-5U-2	FED NATL MTG ASSOC #495059	09/01/2003	SCHEDULED REDEMPTION		12,674	12,674	13,157	12,674	(645)	0	0	0	0	229		1
31382X-XK-1	FED NATL MTG ASSOC #495782	09/01/2003	SCHEDULED REDEMPTION		8,338	8,338	8,335	8,338	2	0	0	0	0	111		1
31383A-XF-1	FED NATL MTG ASSOC #497578	09/01/2003	SCHEDULED REDEMPTION		7,104	7,104	7,377	7,104	(252)	0	0	0	0	123		1
31383B-GB-7	FED NATL MTG ASSOC #497994	09/01/2003	SCHEDULED REDEMPTION		118,783	118,783	119,040	118,783	(253)	0	0	0	0	1,464		1
31383C-AK-1	FED NATL MTG ASSOC #498710	09/01/2003	SCHEDULED REDEMPTION		68	68	70	68	(4)	0	0	0	0	1		1
31383D-3C-5	FED NATL MTG ASSOC #500395	09/01/2003	SCHEDULED REDEMPTION		5,446	5,446	5,653	5,446	(239)	0	0	0	0	95		1
31383E-CU-3	FED NATL MTG ASSOC #500583	09/01/2003	SCHEDULED REDEMPTION		25,858	25,858	24,513	25,858	1,302	0	0	0	0	378		1
31383E-HX-2	FED NATL MTG ASSOC #500746	09/01/2003	SCHEDULED REDEMPTION		20,987	20,987	20,266	20,987	961	0	0	0	0	248		1
31383E-XH-9	FED NATL MTG ASSOC #501180	09/01/2003	SCHEDULED REDEMPTION		712,217	712,217	713,755	712,217	(1,517)	0	0	0	0	10,031		1
31383E-XP-1	FED NATL MTG ASSOC #501186	09/01/2003	SCHEDULED REDEMPTION		50,454	50,454	48,242	50,454	2,269	0	0	0	0	673		1
31383E-2T-7	FED NATL MTG ASSOC #501286	09/01/2003	SCHEDULED REDEMPTION		17,706	17,706	16,538	17,706	1,079	0	0	0	0	267		1
31383G-BQ-8	FED NATL MTG ASSOC #502347	09/01/2003	SCHEDULED REDEMPTION		9,925	9,925	9,818	9,925	81	0	0	0	0	159		1
31383H-6N-9	FED NATL MTG ASSOC #504077	09/01/2003	SCHEDULED REDEMPTION		36,264	36,264	35,108	36,264	1,108	0	0	0	0	571		1
31383J-QK-9	FED NATL MTG ASSOC #504558	09/01/2003	SCHEDULED REDEMPTION		1,297,078	1,297,078	1,303,860	1,297,078	(6,690)	0	0	0	0	18,373		1
31383K-AW-7	FED NATL MTG ASSOC #505021	09/01/2003	SCHEDULED REDEMPTION		8,029	8,029	8,094	8,029	0	0	0	0	0	149		1
31383K-CE-5	FED NATL MTG ASSOC #505069	09/01/2003	SCHEDULED REDEMPTION		70,375	70,375	68,572	70,375	1,125	0	0	0	0	1,026		1
31383K-EP-8	FED NATL MTG ASSOC #505142	09/01/2003	SCHEDULED REDEMPTION		47,246	47,246	46,541	47,246	669	0	0	0	0	822		1
31383L-CG-8	FED NATL MTG ASSOC #505971	09/01/2003	SCHEDULED REDEMPTION		7,623	7,623	7,541	7,623	81	0	0	0	0	127		1
31383L-FX-8	FED NATL MTG ASSOC #506082	09/01/2003	SCHEDULED REDEMPTION		190,400	190,400	184,152	190,400	6,135	0	0	0	0	2,779		1
31383P-L5-3	FED NATL MTG ASSOC #508948	09/01/2003	SCHEDULED REDEMPTION		341	341	354	341	(20)	0	0	0	0	6		1
31383P-7K-6	FED NATL MTG ASSOC #509498	09/01/2003	SCHEDULED REDEMPTION		8,117	8,117	7,838	8,117	217	0	0	0	0	142		1
31383R-CA-8	FED NATL MTG ASSOC #510465	09/01/2003	SCHEDULED REDEMPTION		328,206	328,206	317,437	328,206	9,528	0	0	0	0	5,548		1
31383S-FY-1	FED NATL MTG ASSOC #511483	09/01/2003	SCHEDULED REDEMPTION		6,933	6,933	7,197	6,933	(401)	0	0	0	0	138		1
31383S-SB-7	FED NATL MTG ASSOC #511814	09/01/2003	SCHEDULED REDEMPTION		14,490	14,490	15,047	14,490	(520)	0	0	0	0	249		1
31383S-2Z-2	FED NATL MTG ASSOC #512092	09/01/2003	SCHEDULED REDEMPTION		18,921	18,921	18,961	18,921	(40)	0	0	0	0	268		1
31383S-3C-2	FED NATL MTG ASSOC #512095	09/01/2003	SCHEDULED REDEMPTION		69,395	69,395	69,330	69,395	58	0	0	0	0	1,069		1
31383S-3D-0	FED NATL MTG ASSOC #512096	09/01/2003	SCHEDULED REDEMPTION		6	6	7	6	0	0	0	0	0	0		1
31383S-3G-3	FED NATL MTG ASSOC #512099	09/01/2003	SCHEDULED REDEMPTION		4,173	4,173	3,980	4,173	179	0	0	0	0	64		1
31383T-D6-2	FED NATL MTG ASSOC #512325	09/01/2003	SCHEDULED REDEMPTION		12,131	12,131	12,597	12,131	(688)	0	0	0	0	242		1
31383T-D9-6	FED NATL MTG ASSOC #512328	09/01/2003	SCHEDULED REDEMPTION		23,914	23,914	23,130	23,914	826	0	0	0	0	415		1
31383T-KR-8	FED NATL MTG ASSOC #512504	09/01/2003	SCHEDULED REDEMPTION		25,571	25,571	26,546	25,571	(1,728)	0	0	0	0	424		1
31383U-MV-4	FED NATL MTG ASSOC #513472	09/01/2003	SCHEDULED REDEMPTION		68,545	68,545	69,231	68,545	(597)	0	0	0	0	1,079		1
31383U-W4-3	FED NATL MTG ASSOC #513767	09/01/2003	SCHEDULED REDEMPTION		27,024	27,024	27,294	27,024	(252)	0	0	0	0	397		1
31383V-B8-5	FED NATL MTG ASSOC #514063	09/01/2003	SCHEDULED REDEMPTION		139,832	139,832	135,244	139,832	4,743	0	0	0	0	2,307		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31383W-N7-2	FED NATL MTG ASSOC #515314	09/01/2003	SCHEDULED REDEMPTION		21,052	21,052	21,075	21,052	(16)	0	0	0	0	381		1
31383W-3X-7	FED NATL MTG ASSOC #515714	09/01/2003	SCHEDULED REDEMPTION		133,900	133,900	129,297	133,900	4,092	0	0	0	0	2,072		1
31383W-4S-7	FED NATL MTG ASSOC #515733	09/01/2003	SCHEDULED REDEMPTION		87,079	87,079	87,267	87,079	(185)	0	0	0	0	1,056		1
31383Y-QW-0	FED NATL MTG ASSOC #517169	09/01/2003	SCHEDULED REDEMPTION		37,934	37,934	38,290	37,934	(285)	0	0	0	0	704		1
31383Y-QX-8	FED NATL MTG ASSOC #517170	09/01/2003	SCHEDULED REDEMPTION		21,685	21,685	21,888	21,685	(194)	0	0	0	0	428		1
31384A-GV-4	FED NATL MTG ASSOC #517812	09/01/2003	SCHEDULED REDEMPTION		2,805	2,805	2,912	2,805	(127)	0	0	0	0	54		1
31384A-G8-5	FED NATL MTG ASSOC #517823	09/01/2003	SCHEDULED REDEMPTION		4,996	4,996	5,186	4,996	(240)	0	0	0	0	96		1
31384C-5Z-3	FED NATL MTG ASSOC #520264	09/01/2003	SCHEDULED REDEMPTION		57,823	57,823	60,434	57,823	(2,511)	0	0	0	0	880		1
31384D-B4-3	FED NATL MTG ASSOC #520359	09/01/2003	SCHEDULED REDEMPTION		7,042	7,042	7,313	7,042	(345)	0	0	0	0	94		1
31384D-LN-0	FED NATL MTG ASSOC #520633	09/01/2003	SCHEDULED REDEMPTION		5,698	5,698	5,858	5,698	(263)	0	0	0	0	98		1
31384E-AE-0	FED NATL MTG ASSOC #521205	09/01/2003	SCHEDULED REDEMPTION		32	32	33	32	(1)	0	0	0	0	1		1
31384E-AV-2	FED NATL MTG ASSOC #521220	09/01/2003	SCHEDULED REDEMPTION		9,362	9,362	9,785	9,362	(406)	0	0	0	0	147		1
31384E-GJ-3	FED NATL MTG ASSOC #521401	09/01/2003	SCHEDULED REDEMPTION		20	20	20	20	(1)	0	0	0	0	0		1
31384F-C6-2	FED NATL MTG ASSOC #522193	09/01/2003	SCHEDULED REDEMPTION		343	343	331	343	13	0	0	0	0	5		1
31384F-MB-0	FED NATL MTG ASSOC #522454	09/01/2003	SCHEDULED REDEMPTION		8,255	8,255	7,796	8,255	452	0	0	0	0	125		1
31384F-TT-4	FED NATL MTG ASSOC #522662	09/01/2003	SCHEDULED REDEMPTION		7,674	7,674	7,671	7,674	3	0	0	0	0	103		1
31384F-XR-3	FED NATL MTG ASSOC #522788	09/01/2003	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	0		1
31384F-YY-7	FED NATL MTG ASSOC #522827	09/01/2003	SCHEDULED REDEMPTION		35,574	35,574	36,313	35,574	(698)	0	0	0	0	571		1
31384F-YZ-4	FED NATL MTG ASSOC #522828	09/01/2003	SCHEDULED REDEMPTION		6,355	6,355	6,519	6,355	(171)	0	0	0	0	98		1
31384G-FB-6	FED NATL MTG ASSOC #523162	09/01/2003	SCHEDULED REDEMPTION		74,321	74,321	77,677	74,321	(3,227)	0	0	0	0	1,184		1
31384G-KR-5	FED NATL MTG ASSOC #523304	09/01/2003	SCHEDULED REDEMPTION		5,348	5,348	5,164	5,348	206	0	0	0	0	47		1
31384G-NG-6	FED NATL MTG ASSOC #523391	09/01/2003	SCHEDULED REDEMPTION		42	42	43	42	(3)	0	0	0	0	1		1
31384H-CH-4	FED NATL MTG ASSOC #523972	09/01/2003	SCHEDULED REDEMPTION		26,712	26,712	25,468	26,712	1,323	0	0	0	0	433		1
31384H-N3-3	FED NATL MTG ASSOC #524310	09/01/2003	SCHEDULED REDEMPTION		20,556	20,556	21,345	20,556	(756)	0	0	0	0	385		1
31384H-2G-7	FED NATL MTG ASSOC #524675	09/01/2003	SCHEDULED REDEMPTION		5,911	5,911	6,136	5,911	(234)	0	0	0	0	118		1
31384H-4G-5	FED NATL MTG ASSOC #524723	09/01/2003	SCHEDULED REDEMPTION		23,231	23,231	23,449	23,231	(221)	0	0	0	0	460		1
31384H-5D-1	FED NATL MTG ASSOC #524744	09/01/2003	SCHEDULED REDEMPTION		74,022	74,022	74,716	74,022	(696)	0	0	0	0	1,275		1
31384J-BQ-1	FED NATL MTG ASSOC #524847	09/01/2003	SCHEDULED REDEMPTION		632	632	655	632	(25)	0	0	0	0	13		1
31384J-B2-4	FED NATL MTG ASSOC #524857	09/01/2003	SCHEDULED REDEMPTION		1,457	1,457	1,471	1,457	(9)	0	0	0	0	26		1
31384J-CW-7	FED NATL MTG ASSOC #524885	09/01/2003	SCHEDULED REDEMPTION		14,307	14,307	14,441	14,307	(121)	0	0	0	0	220		1
31384J-XQ-7	FED NATL MTG ASSOC #525487	09/01/2003	SCHEDULED REDEMPTION		1,321	1,321	1,371	1,321	(73)	0	0	0	0	26		1
31384J-7M-5	FED NATL MTG ASSOC #525700	09/01/2003	SCHEDULED REDEMPTION		13,760	13,760	14,284	13,760	(781)	0	0	0	0	251		1
31384K-FD-3	FED NATL MTG ASSOC #525864	09/01/2003	SCHEDULED REDEMPTION		70,908	70,908	73,035	70,908	(2,410)	0	0	0	0	1,031		1
31384K-GS-9	FED NATL MTG ASSOC #525909	09/01/2003	SCHEDULED REDEMPTION		2,716	2,716	2,820	2,716	(103)	0	0	0	0	43		1
31384K-JE-7	FED NATL MTG ASSOC #525961	09/01/2003	SCHEDULED REDEMPTION		25,216	25,216	26,185	25,216	(1,606)	0	0	0	0	337		1
31384K-JX-5	FED NATL MTG ASSOC #525978	09/01/2003	SCHEDULED REDEMPTION		14,832	14,832	15,402	14,832	(905)	0	0	0	0	247		1
31384K-LQ-7	FED NATL MTG ASSOC #526035	09/01/2003	SCHEDULED REDEMPTION		20	20	21	20	(1)	0	0	0	0	0		1
31384L-MX-9	FED NATL MTG ASSOC #526974	09/01/2003	SCHEDULED REDEMPTION		25,130	25,130	26,096	25,130	(920)	0	0	0	0	382		1
31384L-PD-0	FED NATL MTG ASSOC #527020	09/01/2003	SCHEDULED REDEMPTION		78	78	81	78	(5)	0	0	0	0	1		1
31384L-P7-3	FED NATL MTG ASSOC #527046	09/01/2003	SCHEDULED REDEMPTION		8,991	8,991	9,336	8,991	(594)	0	0	0	0	121		1
31384L-QH-0	FED NATL MTG ASSOC #527056	09/01/2003	SCHEDULED REDEMPTION		21,229	21,229	22,045	21,229	(776)	0	0	0	0	367		1
31384L-YT-5	FED NATL MTG ASSOC #527322	09/01/2003	SCHEDULED REDEMPTION		12,773	12,773	13,264	12,773	(882)	0	0	0	0	199		1
31384L-3V-4	FED NATL MTG ASSOC #527412	09/01/2003	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	0		1
31384M-G2-2	FED NATL MTG ASSOC #527717	09/01/2003	SCHEDULED REDEMPTION		3,749	3,749	3,893	3,749	(144)	0	0	0	0	66		1
31384P-JB-2	FED NATL MTG ASSOC #529558	09/01/2003	SCHEDULED REDEMPTION		1,091	1,091	1,120	1,091	0	0	0	0	0	20		1
31384P-ND-3	FED NATL MTG ASSOC #529688	09/01/2003	SCHEDULED REDEMPTION		1,172	1,172	1,124	1,172	65	0	0	0	0	17		1
31384P-NF-8	FED NATL MTG ASSOC #529690	09/01/2003	SCHEDULED REDEMPTION		16,508	16,508	17,137	16,508	(932)	0	0	0	0	329		1
31384P-QF-5	FED NATL MTG ASSOC #529754	09/01/2003	SCHEDULED REDEMPTION		2,442	2,442	2,536	2,442	(130)	0	0	0	0	46		1
31384P-YT-6	FED NATL MTG ASSOC #530022	09/01/2003	SCHEDULED REDEMPTION		69	69	72	69	(4)	0	0	0	0	1		1
31384P-YX-7	FED NATL MTG ASSOC #530026	09/01/2003	SCHEDULED REDEMPTION		26,853	26,853	27,832	26,853	(1,183)	0	0	0	0	390		1
31384P-4A-0	FED NATL MTG ASSOC #530117	09/01/2003	SCHEDULED REDEMPTION		912	912	920	912	0	0	0	0	0	15		1
31384P-6A-8	FED NATL MTG ASSOC #530165	09/01/2003	SCHEDULED REDEMPTION		88	88	91	88	(4)	0	0	0	0	2		1
31384Q-RG-0	FED NATL MTG ASSOC #530687	09/01/2003	SCHEDULED REDEMPTION		58,697	58,697	59,247	58,697	(645)	0	0	0	0	971		1
31384Q-SL-8	FED NATL MTG ASSOC #530723	09/01/2003	SCHEDULED REDEMPTION		7,118	7,118	7,391	7,118	(374)	0	0	0	0	96		1
31384Q-TC-7	FED NATL MTG ASSOC #530747	09/01/2003	SCHEDULED REDEMPTION		276	276	283	276	0	0	0	0	0	5		1
31384Q-YY-3	FED NATL MTG ASSOC #530927	09/01/2003	SCHEDULED REDEMPTION		13,321	13,321	13,446	13,321	(121)	0	0	0	0	227		1
31384R-KG-5	FED NATL MTG ASSOC #531395	09/01/2003	SCHEDULED REDEMPTION		2,593	2,593	2,618	2,593	(19)	0	0	0	0	44		1
31384R-P4-7	FED NATL MTG ASSOC #531543	09/01/2003	SCHEDULED REDEMPTION		65,018	65,018	67,954	65,018	(2,823)	0	0	0	0	1,014		1
31384R-Q2-0	FED NATL MTG ASSOC #531573	09/01/2003	SCHEDULED REDEMPTION		39,476	39,476	40,991	39,476	(1,595)	0	0	0	0	603		1
31384R-TG-6	FED NATL MTG ASSOC #531651	09/01/2003	SCHEDULED REDEMPTION		2,800	2,800	2,826	2,800	(23)	0	0	0	0	44		1
31384R-WH-0	FED NATL MTG ASSOC #531748	09/01/2003	SCHEDULED REDEMPTION		5,083	5,083	5,226	5,083	(238)	0	0	0	0	87		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31384R-Y8-8	FED NATL MTG ASSOC #531835	09/01/2003	SCHEDULED REDEMPTION		8,030	8,030	8,337	8,030	(410)	0	0	0	0	148		1
31384R-ZP-9	FED NATL MTG ASSOC #531850	09/01/2003	SCHEDULED REDEMPTION		1,884	1,884	1,934	1,884	0	0	0	0	0	27		1
31384S-AF-6	FED NATL MTG ASSOC #532006	09/01/2003	SCHEDULED REDEMPTION		1,183	1,183	1,183	1,183	0	0	0	0	0	16		1
31384S-V2-2	FED NATL MTG ASSOC #532633	09/01/2003	SCHEDULED REDEMPTION		19,218	19,218	19,398	19,218	(133)	0	0	0	0	302		1
31384S-WA-3	FED NATL MTG ASSOC #532641	09/01/2003	SCHEDULED REDEMPTION		1,237	1,237	1,249	1,237	(9)	0	0	0	0	22		1
31384S-WR-6	FED NATL MTG ASSOC #532656	09/01/2003	SCHEDULED REDEMPTION		35,268	35,268	36,624	35,268	(1,278)	0	0	0	0	523		1
31384T-DU-8	FED NATL MTG ASSOC #533015	09/01/2003	SCHEDULED REDEMPTION		3,667	3,667	3,808	3,667	(212)	0	0	0	0	72		1
31384T-EB-9	FED NATL MTG ASSOC #533030	09/01/2003	SCHEDULED REDEMPTION		199	199	207	199	(11)	0	0	0	0	4		1
31384T-U5-4	FED NATL MTG ASSOC #533504	09/01/2003	SCHEDULED REDEMPTION		9,638	9,638	10,008	9,638	(423)	0	0	0	0	192		1
31384T-VT-1	FED NATL MTG ASSOC #533526	09/01/2003	SCHEDULED REDEMPTION		12,720	12,720	13,209	12,720	(677)	0	0	0	0	254		1
31384T-7H-4	FED NATL MTG ASSOC #533796	09/01/2003	SCHEDULED REDEMPTION		4,046	4,046	4,192	4,046	(153)	0	0	0	0	81		1
31384U-BY-9	FED NATL MTG ASSOC #533855	09/01/2003	SCHEDULED REDEMPTION		5,224	5,224	5,425	5,224	(369)	0	0	0	0	84		1
31384U-CA-0	FED NATL MTG ASSOC #533865	09/01/2003	SCHEDULED REDEMPTION		114,725	114,725	114,700	114,725	316	0	0	0	0	1,906		1
31384U-EA-8	FED NATL MTG ASSOC #533929	09/01/2003	SCHEDULED REDEMPTION		38,883	38,883	39,247	38,883	(306)	0	0	0	0	645		1
31384U-EQ-3	FED NATL MTG ASSOC #533943	09/01/2003	SCHEDULED REDEMPTION		28,796	28,796	29,540	28,796	(984)	0	0	0	0	339		1
31384U-ET-7	FED NATL MTG ASSOC #533946	09/01/2003	SCHEDULED REDEMPTION		2,768	2,768	2,794	2,768	(21)	0	0	0	0	53		1
31384U-EY-6	FED NATL MTG ASSOC #533951	09/01/2003	SCHEDULED REDEMPTION		1,978	1,978	1,965	1,978	13	0	0	0	0	26		1
31384U-FH-2	FED NATL MTG ASSOC #533968	09/01/2003	SCHEDULED REDEMPTION		3,380	3,380	3,411	3,380	(29)	0	0	0	0	57		1
31384U-KN-3	FED NATL MTG ASSOC #534101	09/01/2003	SCHEDULED REDEMPTION		3,255	3,255	3,379	3,255	(205)	0	0	0	0	65		1
31384U-MQ-4	FED NATL MTG ASSOC #534167	09/01/2003	SCHEDULED REDEMPTION		6,120	6,120	6,354	6,120	(278)	0	0	0	0	100		1
31384U-NK-6	FED NATL MTG ASSOC #534194	09/01/2003	SCHEDULED REDEMPTION		9,233	9,233	9,585	9,233	(532)	0	0	0	0	140		1
31384U-WC-4	FED NATL MTG ASSOC #534443	09/01/2003	SCHEDULED REDEMPTION		13,121	13,121	13,053	13,121	(29)	0	0	0	0	216		1
31384U-ZJ-6	FED NATL MTG ASSOC #534545	09/01/2003	SCHEDULED REDEMPTION		7,043	7,043	7,314	7,043	(564)	0	0	0	0	141		1
31384U-3L-6	FED NATL MTG ASSOC #534603	09/01/2003	SCHEDULED REDEMPTION		30,000	30,000	30,776	30,000	(1,030)	0	0	0	0	421		1
31384V-BT-8	FED NATL MTG ASSOC #534750	09/01/2003	SCHEDULED REDEMPTION		165	165	171	165	(13)	0	0	0	0	3		1
31384V-KQ-4	FED NATL MTG ASSOC #535003	09/01/2003	SCHEDULED REDEMPTION		16,259	16,259	15,843	16,259	259	0	0	0	0	254		1
31384V-M9-0	FED NATL MTG ASSOC #535084	09/01/2003	Various		1,580,576	1,549,972	1,595,811	1,576,429	20,888	0	0	4,148	4,148	8,384		1
31384V-NT-5	FED NATL MTG ASSOC #535102	09/01/2003	SCHEDULED REDEMPTION		11,398	11,398	11,836	11,398	(417)	0	0	0	0	179		1
31384V-NU-2	FED NATL MTG ASSOC #535103	09/01/2003	SCHEDULED REDEMPTION		158,401	158,401	162,527	158,401	(4,476)	0	0	0	0	2,448		1
31384V-NV-0	FED NATL MTG ASSOC #535104	09/01/2003	SCHEDULED REDEMPTION		9,492	9,492	9,857	9,492	(347)	0	0	0	0	153		1
31384V-QA-3	FED NATL MTG ASSOC #535149	09/01/2003	SCHEDULED REDEMPTION		35,654	35,654	37,264	35,654	(1,548)	0	0	0	0	547		1
31384V-QF-2	FED NATL MTG ASSOC #535154	09/01/2003	SCHEDULED REDEMPTION		18,835	18,835	19,686	18,835	(818)	0	0	0	0	293		1
31384V-QG-0	FED NATL MTG ASSOC #535155	09/01/2003	SCHEDULED REDEMPTION		19,907	19,907	20,626	19,907	(768)	0	0	0	0	354		1
31384V-QJ-4	FED NATL MTG ASSOC #535157	09/01/2003	SCHEDULED REDEMPTION		283,005	283,005	283,874	283,005	(857)	0	0	0	0	4,094		1
31384V-QL-9	FED NATL MTG ASSOC #535159	09/01/2003	SCHEDULED REDEMPTION		5,662	5,662	5,917	5,662	(246)	0	0	0	0	88		1
31384V-QR-6	FED NATL MTG ASSOC #535164	09/01/2003	SCHEDULED REDEMPTION		4,625	4,625	4,834	4,625	(201)	0	0	0	0	73		1
31384V-UY-6	FED NATL MTG ASSOC #535299	09/01/2003	SCHEDULED REDEMPTION		17,271	17,271	17,934	17,271	(651)	0	0	0	0	287		1
31384V-VG-4	FED NATL MTG ASSOC #535315	09/01/2003	SCHEDULED REDEMPTION		144,013	144,013	149,548	144,013	(5,285)	0	0	0	0	2,249		1
31384V-YW-6	FED NATL MTG ASSOC #535425	09/01/2003	SCHEDULED REDEMPTION		318,102	318,102	330,428	318,102	(14,664)	0	0	0	0	5,199		1
31384V-4U-3	FED NATL MTG ASSOC #535535	09/01/2003	SCHEDULED REDEMPTION		216,422	216,422	216,889	216,422	(461)	0	0	0	0	3,097		1
31384V-5P-3	FED NATL MTG ASSOC #535554	09/01/2003	SCHEDULED REDEMPTION		35,406	35,406	36,202	35,406	(797)	0	0	0	0	566		1
31384V-6X-5	FED NATL MTG ASSOC #535586	09/01/2003	SCHEDULED REDEMPTION		48,360	48,360	50,219	48,360	(1,766)	0	0	0	0	745		1
31384W-A8-3	FED NATL MTG ASSOC #535631	09/01/2003	SCHEDULED REDEMPTION		177,495	177,495	184,318	177,495	(6,410)	0	0	0	0	2,740		1
31384W-CL-2	FED NATL MTG ASSOC #535675	09/01/2003	SCHEDULED REDEMPTION		108,077	108,077	112,231	108,077	(3,967)	0	0	0	0	1,688		1
31384W-DM-9	FED NATL MTG ASSOC #535708	09/01/2003	SCHEDULED REDEMPTION		193,783	193,783	194,201	193,783	(413)	0	0	0	0	2,762		1
31384W-EA-4	FED NATL MTG ASSOC #535729	09/01/2003	SCHEDULED REDEMPTION		21,354	21,354	21,798	21,354	(405)	0	0	0	0	309		1
31384W-EM-8	FED NATL MTG ASSOC #535740	09/01/2003	SCHEDULED REDEMPTION		277,712	277,712	288,386	277,712	(10,109)	0	0	0	0	4,361		1
31384W-E6-3	FED NATL MTG ASSOC #535757	09/01/2003	SCHEDULED REDEMPTION		24,885	24,885	25,842	24,885	(1,383)	0	0	0	0	454		1
31384W-GJ-3	FED NATL MTG ASSOC #535801	09/01/2003	SCHEDULED REDEMPTION		89,157	89,157	92,584	89,157	(3,120)	0	0	0	0	1,368		1
31384W-HL-7	FED NATL MTG ASSOC #535835	09/01/2003	SCHEDULED REDEMPTION		91,838	91,838	93,747	91,838	(1,863)	0	0	0	0	1,354		1
31384W-JP-6	FED NATL MTG ASSOC #535870	09/01/2003	SCHEDULED REDEMPTION		82,241	82,241	83,950	82,241	(1,450)	0	0	0	0	1,203		1
31384W-KQ-2	FED NATL MTG ASSOC #535903	09/01/2003	SCHEDULED REDEMPTION		1,657	1,657	1,704	1,657	(63)	0	0	0	0	28		1
31384W-LB-4	FED NATL MTG ASSOC #535922	09/01/2003	SCHEDULED REDEMPTION		20,269	20,269	21,048	20,269	(895)	0	0	0	0	358		1
31384W-LX-6	FED NATL MTG ASSOC #535942	09/01/2003	SCHEDULED REDEMPTION		4,631	4,631	4,798	4,631	(182)	0	0	0	0	81		1
31384W-MK-3	FED NATL MTG ASSOC #535962	09/01/2003	SCHEDULED REDEMPTION		9,446	9,446	9,642	9,446	(174)	0	0	0	0	137		1
31384W-NW-6	FED NATL MTG ASSOC #536005	09/01/2003	SCHEDULED REDEMPTION		49,013	49,013	50,897	49,013	(1,793)	0	0	0	0	766		1
31384W-QM-5	FED NATL MTG ASSOC #536060	09/01/2003	SCHEDULED REDEMPTION		4,766	4,766	4,874	4,766	(95)	0	0	0	0	82		1
31384W-S8-4	FED NATL MTG ASSOC #536143	09/01/2003	SCHEDULED REDEMPTION		14,687	14,687	15,251	14,687	(959)	0	0	0	0	261		1
31384W-UT-5	FED NATL MTG ASSOC #536194	09/01/2003	SCHEDULED REDEMPTION		7,609	7,609	7,901	7,609	(462)	0	0	0	0	152		1
31384W-XN-5	FED NATL MTG ASSOC #536285	09/01/2003	SCHEDULED REDEMPTION		12,128	12,128	12,844	12,128	(947)	0	0	0	0	190		1
31384W-Y3-8	FED NATL MTG ASSOC #536330	09/01/2003	SCHEDULED REDEMPTION		13,334	13,334	13,846	13,334	(814)	0	0	0	0	240		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31384W-2H-2	FED NATL MTG ASSOC #536376	09/01/2003	SCHEDULED REDEMPTION		2,865	2,865	2,892	2,865	(23)	0	0	0	0	51		1
31384W-4F-4	FED NATL MTG ASSOC #536422	09/01/2003	SCHEDULED REDEMPTION		32,024	32,024	32,324	32,024	(241)	0	0	0	0	543		1
31384X-KD-9	FED NATL MTG ASSOC #536792	09/01/2003	SCHEDULED REDEMPTION		24,905	24,905	25,855	24,905	(1,412)	0	0	0	0	416		1
31384X-KF-4	FED NATL MTG ASSOC #536794	09/01/2003	SCHEDULED REDEMPTION		2,677	2,677	2,779	2,677	(98)	0	0	0	0	43		1
31384X-UQ-9	FED NATL MTG ASSOC #537091	09/01/2003	SCHEDULED REDEMPTION		19,174	19,174	19,353	19,174	(121)	0	0	0	0	380		1
31384X-WN-4	FED NATL MTG ASSOC #537153	09/01/2003	SCHEDULED REDEMPTION		8,331	8,331	8,651	8,331	(483)	0	0	0	0	113		1
31384X-ZA-9	FED NATL MTG ASSOC #537237	09/01/2003	SCHEDULED REDEMPTION		28,333	28,333	29,421	28,333	(1,205)	0	0	0	0	530		1
31384X-4E-5	FED NATL MTG ASSOC #537321	09/01/2003	SCHEDULED REDEMPTION		24,316	24,316	24,544	24,316	(222)	0	0	0	0	334		1
31384X-4H-8	FED NATL MTG ASSOC #537324	09/01/2003	SCHEDULED REDEMPTION		28,747	28,747	29,852	28,747	(1,934)	0	0	0	0	542		1
31384Y-JS-6	FED NATL MTG ASSOC #537673	09/01/2003	SCHEDULED REDEMPTION		27,666	27,666	28,729	27,666	(1,023)	0	0	0	0	518		1
31384Y-J3-1	FED NATL MTG ASSOC #537682	09/01/2003	SCHEDULED REDEMPTION		5,480	5,480	5,691	5,480	(351)	0	0	0	0	75		1
31384Y-LM-6	FED NATL MTG ASSOC #537732	09/01/2003	SCHEDULED REDEMPTION		12,440	12,440	12,915	12,440	(777)	0	0	0	0	219		1
31384Y-LQ-7	FED NATL MTG ASSOC #537735	09/01/2003	SCHEDULED REDEMPTION		10,671	10,671	10,971	10,671	(634)	0	0	0	0	166		1
31384Y-QP-4	FED NATL MTG ASSOC #537862	09/01/2003	SCHEDULED REDEMPTION		4,363	4,363	4,529	4,363	(229)	0	0	0	0	80		1
31384Y-Q4-1	FED NATL MTG ASSOC #537875	09/01/2003	SCHEDULED REDEMPTION		7,716	7,716	7,788	7,716	(66)	0	0	0	0	121		1
31384Y-TY-2	FED NATL MTG ASSOC #537967	09/01/2003	SCHEDULED REDEMPTION		1,242	1,242	1,290	1,242	(45)	0	0	0	0	19		1
31384Y-UE-4	FED NATL MTG ASSOC #537981	09/01/2003	SCHEDULED REDEMPTION		7,960	7,960	8,266	7,960	(495)	0	0	0	0	159		1
31384Y-2H-8	FED NATL MTG ASSOC #538176	09/01/2003	SCHEDULED REDEMPTION		16,080	16,080	16,211	16,080	0	0	0	0	0	298		1
31384Y-6R-2	FED NATL MTG ASSOC #538280	09/01/2003	SCHEDULED REDEMPTION		4,654	4,654	4,697	4,654	(36)	0	0	0	0	91		1
31384Y-6X-9	FED NATL MTG ASSOC #538286	09/01/2003	SCHEDULED REDEMPTION		4,037	4,037	4,192	4,037	(403)	0	0	0	0	42		1
31385A-DX-2	FED NATL MTG ASSOC #538418	09/01/2003	SCHEDULED REDEMPTION		14,605	14,605	14,425	14,605	146	0	0	0	0	211		1
31385A-H5-9	FED NATL MTG ASSOC #538552	09/01/2003	SCHEDULED REDEMPTION		37	37	38	37	(2)	0	0	0	0	1		1
31385A-K9-7	FED NATL MTG ASSOC #538620	09/01/2003	SCHEDULED REDEMPTION		6,177	6,177	6,235	6,177	(52)	0	0	0	0	110		1
31385A-RX-7	FED NATL MTG ASSOC #538802	09/01/2003	SCHEDULED REDEMPTION		17,944	17,944	18,633	17,944	(1,470)	0	0	0	0	282		1
31385A-UD-7	FED NATL MTG ASSOC #538880	09/01/2003	SCHEDULED REDEMPTION		25,618	25,618	25,859	25,618	(197)	0	0	0	0	509		1
31385A-VU-8	FED NATL MTG ASSOC #538927	09/01/2003	SCHEDULED REDEMPTION		472	472	477	472	(3)	0	0	0	0	9		1
31385A-ZR-1	FED NATL MTG ASSOC #539052	09/01/2003	SCHEDULED REDEMPTION		46	46	47	46	(2)	0	0	0	0	1		1
31385A-7K-7	FED NATL MTG ASSOC #539198	09/01/2003	SCHEDULED REDEMPTION		212	212	214	212	(2)	0	0	0	0	4		1
31385B-D9-3	FED NATL MTG ASSOC #539328	09/01/2003	SCHEDULED REDEMPTION		21,503	21,503	22,323	21,503	(1,425)	0	0	0	0	377		1
31385B-XY-6	FED NATL MTG ASSOC #539895	09/01/2003	SCHEDULED REDEMPTION		5,597	5,597	5,810	5,597	(278)	0	0	0	0	96		1
31385B-ZN-8	FED NATL MTG ASSOC #539949	09/01/2003	SCHEDULED REDEMPTION		5,752	5,752	5,973	5,752	(396)	0	0	0	0	77		1
31385B-3M-5	FED NATL MTG ASSOC #540004	09/01/2003	SCHEDULED REDEMPTION		8,188	8,188	8,503	8,188	(403)	0	0	0	0	145		1
31385C-DZ-3	FED NATL MTG ASSOC #540220	09/01/2003	SCHEDULED REDEMPTION		17,357	17,357	17,845	17,357	(815)	0	0	0	0	325		1
31385C-EK-5	FED NATL MTG ASSOC #540238	09/01/2003	SCHEDULED REDEMPTION		62	62	64	62	(5)	0	0	0	0	1		1
31385C-GN-7	FED NATL MTG ASSOC #540305	09/01/2003	SCHEDULED REDEMPTION		1,400	1,400	1,436	1,400	(46)	0	0	0	0	22		1
31385C-HC-0	FED NATL MTG ASSOC #540327	09/01/2003	SCHEDULED REDEMPTION		5,831	5,831	5,886	5,831	(54)	0	0	0	0	104		1
31385C-R2-1	FED NATL MTG ASSOC #540605	09/01/2003	SCHEDULED REDEMPTION		14,861	14,861	15,433	14,861	(538)	0	0	0	0	252		1
31385C-WQ-2	FED NATL MTG ASSOC #540755	09/01/2003	SCHEDULED REDEMPTION		22,127	22,127	22,971	22,127	(1,248)	0	0	0	0	406		1
31385C-YV-9	FED NATL MTG ASSOC #540824	09/01/2003	SCHEDULED REDEMPTION		44,577	44,577	45,730	44,577	(1,391)	0	0	0	0	714		1
31385D-EA-5	FED NATL MTG ASSOC #541129	09/01/2003	SCHEDULED REDEMPTION		19,403	19,403	20,143	19,403	(1,037)	0	0	0	0	363		1
31385D-FJ-5	FED NATL MTG ASSOC #541169	09/01/2003	SCHEDULED REDEMPTION		10,557	10,557	10,963	10,557	(710)	0	0	0	0	140		1
31385D-GU-9	FED NATL MTG ASSOC #541211	09/01/2003	SCHEDULED REDEMPTION		1,225	1,225	1,272	1,225	(79)	0	0	0	0	24		1
31385D-M4-0	FED NATL MTG ASSOC #541379	09/01/2003	SCHEDULED REDEMPTION		34,149	34,149	34,470	34,149	(315)	0	0	0	0	631		1
31385D-M9-9	FED NATL MTG ASSOC #541384	09/01/2003	SCHEDULED REDEMPTION		52,072	52,072	52,560	52,072	(443)	0	0	0	0	1,004		1
31385D-4T-5	FED NATL MTG ASSOC #541834	09/01/2003	SCHEDULED REDEMPTION		36,095	36,095	37,482	36,095	(1,313)	0	0	0	0	498		1
31385E-AP-4	FED NATL MTG ASSOC #541914	09/01/2003	SCHEDULED REDEMPTION		2,853	2,853	2,879	2,853	(23)	0	0	0	0	42		1
31385E-BS-7	FED NATL MTG ASSOC #541949	09/01/2003	SCHEDULED REDEMPTION		28,266	28,266	29,352	28,266	(1,072)	0	0	0	0	422		1
31385E-FS-3	FED NATL MTG ASSOC #542077	09/01/2003	SCHEDULED REDEMPTION		25,209	25,209	26,178	25,209	(1,491)	0	0	0	0	469		1
31385E-UK-3	FED NATL MTG ASSOC #542486	09/01/2003	SCHEDULED REDEMPTION		19,718	19,718	19,878	19,718	0	0	0	0	0	336		1
31385E-WH-8	FED NATL MTG ASSOC #542548	09/01/2003	SCHEDULED REDEMPTION		7,570	7,570	7,861	7,570	(469)	0	0	0	0	140		1
31385E-XH-7	FED NATL MTG ASSOC #542580	09/01/2003	SCHEDULED REDEMPTION		18,987	18,987	19,717	18,987	(1,164)	0	0	0	0	331		1
31385F-CZ-7	FED NATL MTG ASSOC #542888	09/01/2003	SCHEDULED REDEMPTION		21,491	21,491	22,311	21,491	(1,722)	0	0	0	0	342		1
31385F-EM-4	FED NATL MTG ASSOC #542940	09/01/2003	SCHEDULED REDEMPTION		10,765	10,765	11,401	10,765	(624)	0	0	0	0	213		1
31385F-KC-9	FED NATL MTG ASSOC #543091	09/01/2003	SCHEDULED REDEMPTION		18,486	18,486	19,196	18,486	(1,157)	0	0	0	0	335		1
31385F-PL-4	FED NATL MTG ASSOC #543227	09/01/2003	SCHEDULED REDEMPTION		334	334	347	334	(12)	0	0	0	0	6		1
31385F-QZ-2	FED NATL MTG ASSOC #543272	09/01/2003	SCHEDULED REDEMPTION		26,132	26,132	27,129	26,132	(1,297)	0	0	0	0	454		1
31385F-U9-5	FED NATL MTG ASSOC #543408	09/01/2003	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	0		1
31385F-5S-1	FED NATL MTG ASSOC #543657	09/01/2003	SCHEDULED REDEMPTION		40,574	40,574	42,121	40,574	(2,878)	0	0	0	0	658		1
31385G-E8-3	FED NATL MTG ASSOC #543859	09/01/2003	SCHEDULED REDEMPTION		1,961	1,961	2,077	1,961	(121)	0	0	0	0	36		1
31385G-PZ-1	FED NATL MTG ASSOC #544140	09/01/2003	SCHEDULED REDEMPTION		842	842	849	842	0	0	0	0	0	14		1
31385G-ZH-0	FED NATL MTG ASSOC #544444	09/01/2003	SCHEDULED REDEMPTION		1,172	1,172	1,214	1,172	(48)	0	0	0	0	21		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31385H-AB-8	FED NATL MTG ASSOC #544602	09/01/2003	SCHEDULED REDEMPTION		44,704	44,704	45,123	44,704	(385)	0	0	0	0	711		1
31385H-AD-4	FED NATL MTG ASSOC #544604	09/01/2003	SCHEDULED REDEMPTION		34,140	34,140	35,452	34,140	(1,240)	0	0	0	0	407		1
31385H-BX-9	FED NATL MTG ASSOC #544654	09/01/2003	SCHEDULED REDEMPTION		52	52	55	52	(4)	0	0	0	0	1		1
31385H-NN-8	FED NATL MTG ASSOC #544997	09/01/2003	SCHEDULED REDEMPTION		54	54	55	54	0	0	0	0	0	1		1
31385H-PJ-5	FED NATL MTG ASSOC #545025	09/01/2003	SCHEDULED REDEMPTION		87,926	87,926	89,753	87,926	(1,535)	0	0	0	0	1,265		1
31385H-QC-9	FED NATL MTG ASSOC #545051	09/01/2003	SCHEDULED REDEMPTION		4,024	4,024	4,110	4,024	4,024	0	0	0	0	54		1
31385H-Q4-7	FED NATL MTG ASSOC #545075	09/01/2003	SCHEDULED REDEMPTION		2,362	2,362	2,468	2,362	(98)	0	0	0	0	36		1
31385H-S2-9	FED NATL MTG ASSOC #545137	09/01/2003	SCHEDULED REDEMPTION		102,678	102,678	105,566	102,678	(4,122)	0	0	0	0	1,694		1
31385H-TK-8	FED NATL MTG ASSOC #545154	09/01/2003	SCHEDULED REDEMPTION		30,384	30,384	31,552	30,384	(1,079)	0	0	0	0	466		1
31385H-UU-4	FED NATL MTG ASSOC #545195	09/01/2003	SCHEDULED REDEMPTION		3,945	3,945	4,127	3,945	(168)	0	0	0	0	61		1
31385H-VT-6	FED NATL MTG ASSOC #545226	09/01/2003	SCHEDULED REDEMPTION		5,200	5,200	5,399	5,200	(185)	0	0	0	0	81		1
31385H-V4-1	FED NATL MTG ASSOC #545235	09/01/2003	SCHEDULED REDEMPTION		15,468	15,468	16,167	15,468	(672)	0	0	0	0	240		1
31385H-XB-3	FED NATL MTG ASSOC #545274	09/01/2003	Various		112,488	108,814	112,363	111,990	1,484	0	0	498	498	162		1
31385H-XE-7	FED NATL MTG ASSOC #545277	07/01/2003	LEHMAN BROTHERS INC		53,801	51,833	53,534	53,534	709	0	0	267	267	0		1
31385H-2A-9	FED NATL MTG ASSOC #545369	09/01/2003	SCHEDULED REDEMPTION		24,884	24,884	25,840	24,884	(894)	0	0	0	0	390		1
31385H-3P-5	FED NATL MTG ASSOC #545406	08/19/2003	BANK OF AMERICA		105,698	106,246	109,427	109,427	1,450	0	0	(3,729)	(3,729)	0		1
31385H-5B-4	FED NATL MTG ASSOC #545442	09/01/2003	SCHEDULED REDEMPTION		371,190	371,190	382,703	371,190	4,918	0	0	0	0	4,174		1
31385J-CD-8	FED NATL MTG ASSOC #545568	09/01/2003	SCHEDULED REDEMPTION		7,981	7,981	8,228	7,981	7,981	0	0	0	0	106		1
31385J-JC-3	FED NATL MTG ASSOC #545759	09/01/2003	SCHEDULED REDEMPTION		726,764	726,764	729,484	726,764	(2,481)	0	0	0	0	10,514		1
31385J-JF-6	FED NATL MTG ASSOC #545762	09/01/2003	SCHEDULED REDEMPTION		23,989,868	23,989,868	24,113,205	23,989,868	(112,497)	0	0	0	0	347,761		1
31385J-K3-1	FED NATL MTG ASSOC #545814	09/01/2003	SCHEDULED REDEMPTION		434,542	434,542	435,992	434,542	(1,310)	0	0	0	0	6,302		1
31385J-K4-9	FED NATL MTG ASSOC #545815	09/01/2003	Various		2,532,884	2,420,100	2,531,651	2,510,860	(9,140)	0	0	22,024	22,024	21,358		1
31385J-QT-8	FED NATL MTG ASSOC #545966	09/01/2003	SCHEDULED REDEMPTION		307,181	307,181	313,725	307,181	(6,534)	0	0	0	0	1,901		1
31385J-RN-0	FED NATL MTG ASSOC #545993	09/01/2003	SCHEDULED REDEMPTION		1,267,282	1,267,282	1,306,578	1,267,282	16,791	0	0	0	0	13,754		1
31385J-RT-7	FED NATL MTG ASSOC #545998	08/15/2003	LEHMAN BROTHERS INC		6,005,756	5,933,442	6,111,322	6,111,322	0	0	0	(105,567)	(105,567)	55,932		1
31385J-UL-0	FED NATL MTG ASSOC #546087	09/01/2003	SCHEDULED REDEMPTION		52,957	52,957	53,453	52,957	(410)	0	0	0	0	1,055		1
31385J-VG-0	FED NATL MTG ASSOC #546115	09/01/2003	SCHEDULED REDEMPTION		5,465	5,465	5,516	5,465	(51)	0	0	0	0	101		1
31385J-5K-0	FED NATL MTG ASSOC #546350	09/01/2003	SCHEDULED REDEMPTION		51,738	51,738	53,726	51,738	(1,889)	0	0	0	0	806		1
31385K-ED-3	FED NATL MTG ASSOC #546532	09/01/2003	SCHEDULED REDEMPTION		25,480	25,480	26,452	25,480	(1,137)	0	0	0	0	400		1
31385K-FA-8	FED NATL MTG ASSOC #546561	09/01/2003	SCHEDULED REDEMPTION		2,555	2,555	2,652	2,555	(177)	0	0	0	0	34		1
31385K-GC-3	FED NATL MTG ASSOC #546595	09/01/2003	SCHEDULED REDEMPTION		6,246	6,246	6,486	6,246	(415)	0	0	0	0	124		1
31385K-K5-3	FED NATL MTG ASSOC #546716	09/01/2003	SCHEDULED REDEMPTION		871	871	904	871	(39)	0	0	0	0	17		1
31385K-XE-0	FED NATL MTG ASSOC #547077	09/01/2003	SCHEDULED REDEMPTION		5,673	5,673	5,957	5,673	(465)	0	0	0	0	101		1
31385K-YD-1	FED NATL MTG ASSOC #547108	09/01/2003	SCHEDULED REDEMPTION		1,332	1,332	1,344	1,332	(11)	0	0	0	0	24		1
31385K-ZM-0	FED NATL MTG ASSOC #547148	09/01/2003	SCHEDULED REDEMPTION		18,632	18,632	19,051	18,632	(541)	0	0	0	0	249		1
31385K-3Y-9	FED NATL MTG ASSOC #547215	09/01/2003	SCHEDULED REDEMPTION		16,495	16,495	17,124	16,495	(976)	0	0	0	0	297		1
31385K-5H-4	FED NATL MTG ASSOC #547248	09/01/2003	SCHEDULED REDEMPTION		2,960	2,960	3,074	2,960	(221)	0	0	0	0	59		1
31385K-5V-3	FED NATL MTG ASSOC #547260	09/01/2003	SCHEDULED REDEMPTION		756	756	785	756	(34)	0	0	0	0	14		1
31385N-GV-5	FED NATL MTG ASSOC #547512	09/01/2003	SCHEDULED REDEMPTION		612	612	634	612	(27)	0	0	0	0	11		1
31385N-LZ-0	FED NATL MTG ASSOC #547644	09/01/2003	SCHEDULED REDEMPTION		115	115	120	115	(6)	0	0	0	0	2		1
31385N-TJ-8	FED NATL MTG ASSOC #547853	09/01/2003	SCHEDULED REDEMPTION		29,749	29,749	30,418	29,749	(874)	0	0	0	0	504		1
31385P-AC-8	FED NATL MTG ASSOC #548203	09/01/2003	SCHEDULED REDEMPTION		18,392	18,392	18,867	18,392	(652)	0	0	0	0	263		1
31385P-AH-7	FED NATL MTG ASSOC #548208	09/01/2003	SCHEDULED REDEMPTION		23,900	23,900	24,512	23,900	(598)	0	0	0	0	412		1
31385Q-6E-7	FED NATL MTG ASSOC #549969	09/01/2003	SCHEDULED REDEMPTION		4,445	4,445	4,559	4,445	(167)	0	0	0	0	65		1
31385R-N6-3	FED NATL MTG ASSOC #550413	09/01/2003	SCHEDULED REDEMPTION		26,588	26,588	27,610	26,588	(943)	0	0	0	0	344		1
31385R-TC-4	FED NATL MTG ASSOC #550547	09/01/2003	SCHEDULED REDEMPTION		63,189	63,189	65,598	63,189	(3,353)	0	0	0	0	906		1
31385R-UV-0	FED NATL MTG ASSOC #550596	09/01/2003	SCHEDULED REDEMPTION		2,258	2,258	2,317	2,258	0	0	0	0	0	41		1
31385R-WB-2	FED NATL MTG ASSOC #550642	09/01/2003	SCHEDULED REDEMPTION		7,139	7,139	7,414	7,139	(542)	0	0	0	0	142		1
31385R-4G-2	FED NATL MTG ASSOC #550823	09/01/2003	SCHEDULED REDEMPTION		21,748	21,748	22,584	21,748	(785)	0	0	0	0	378		1
31385S-AL-2	FED NATL MTG ASSOC #550911	09/01/2003	SCHEDULED REDEMPTION		388	388	398	388	(20)	0	0	0	0	6		1
31385S-K5-6	FED NATL MTG ASSOC #551216	09/01/2003	SCHEDULED REDEMPTION		73,304	73,304	76,119	73,304	(2,920)	0	0	0	0	1,270		1
31385U-P9-8	FED NATL MTG ASSOC #553148	09/01/2003	SCHEDULED REDEMPTION		22,988	22,988	23,505	22,988	(748)	0	0	0	0	360		1
31385W-J8-3	FED NATL MTG ASSOC #554787	09/01/2003	SCHEDULED REDEMPTION		229,628	229,628	232,211	229,628	319	0	0	0	0	3,405		1
31385W-LQ-0	FED NATL MTG ASSOC #554835	09/01/2003	SCHEDULED REDEMPTION		188,014	188,014	195,300	188,014	(6,759)	0	0	0	0	2,837		1
31385W-MS-5	FED NATL MTG ASSOC #554869	09/01/2003	SCHEDULED REDEMPTION		10,046	10,046	10,328	10,046	(411)	0	0	0	0	188		1
31385W-NA-3	FED NATL MTG ASSOC #554885	09/01/2003	SCHEDULED REDEMPTION		335,968	335,968	344,892	335,968	(36)	0	0	0	0	5,003		1
31385W-2D-0	FED NATL MTG ASSOC #555272	09/01/2003	Various		1,351,451	1,325,098	1,365,241	1,347,880	17,859	0	0	3,571	3,571	8,493		1
31385W-2S-7	FED NATL MTG ASSOC #555285	09/01/2003	Various		3,037,582	2,991,015	3,080,497	3,063,786	1,208,807	0	0	(26,204)	(26,204)	20,574		1
31385W-6V-6	FED NATL MTG ASSOC #555384	07/11/2003	Various		6,774,343	6,527,821	6,772,614	6,744,828	(14,583)	0	0	29,515	29,515	44,984		1
31385X-AZ-0	FED NATL MTG ASSOC #555424	08/19/2003	BANK OF AMERICA		629,446	632,709	655,022	655,022	8,679	0	0	(25,576)	(25,576)	0		1
31385X-C8-8	FED NATL MTG ASSOC #555495	09/01/2003	SCHEDULED REDEMPTION		1,976,127	1,976,127	2,051,467	1,976,127	(74,192)	0	0	0	0	22,944		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31385X-D2-0	FED NATL MTG ASSOC #555521	09/01/2003	SCHEDULED REDEMPTION		105,596	105,596	108,883	105,596	1,399	0	0	0	0	1,423		1
31385X-FK-8	FED NATL MTG ASSOC #555570	09/01/2003	Various		362,556	361,113	370,463	364,801	242,719	0	0	(2,245)	(2,245)	5,189		1
31385X-F8-5	FED NATL MTG ASSOC #555591	08/19/2003	BANK OF AMERICA		329,001	330,706	340,607	340,607	4,513	0	0	(11,606)	(11,606)	0		1
31385X-GK-7	FED NATL MTG ASSOC #555602	09/01/2003	SCHEDULED REDEMPTION		19,728	19,728	20,149	19,728	(420)	0	0	0	0	121		1
31385X-HR-1	FED NATL MTG ASSOC #555640	08/15/2003	LEHMAN BROTHERS INC		131,859	130,271	134,330	134,330	1,780	0	0	(2,471)	(2,471)	4,854		1
31385X-2P-1	FED NATL MTG ASSOC #556182	09/01/2003	SCHEDULED REDEMPTION		222,531	222,531	223,782	222,531	(1,234)	0	0	0	0	3,313		1
31385X-5Y-9	FED NATL MTG ASSOC #556263	09/01/2003	SCHEDULED REDEMPTION		2,271	2,271	2,322	2,271	(55)	0	0	0	0	35		1
31385Y-EY-7	FED NATL MTG ASSOC #556451	09/01/2003	SCHEDULED REDEMPTION		39	39	41	39	(3)	0	0	0	0	1		1
31385Y-E6-8	FED NATL MTG ASSOC #556457	09/01/2003	SCHEDULED REDEMPTION		45,061	45,061	46,779	45,061	(1,711)	0	0	0	0	899		1
31386A-BN-5	FED NATL MTG ASSOC #557245	09/01/2003	SCHEDULED REDEMPTION		24,830	24,830	25,784	24,830	(1,461)	0	0	0	0	416		1
31386A-CV-6	FED NATL MTG ASSOC #557284	09/01/2003	SCHEDULED REDEMPTION		1,953	1,953	2,003	1,953	(47)	0	0	0	0	30		1
31386A-DZ-6	FED NATL MTG ASSOC #557320	09/01/2003	SCHEDULED REDEMPTION		2,347	2,347	2,400	2,347	(55)	0	0	0	0	35		1
31386A-4N-3	FED NATL MTG ASSOC #558029	09/01/2003	SCHEDULED REDEMPTION		4,072	4,072	4,164	4,072	(108)	0	0	0	0	66		1
31386B-UH-5	FED NATL MTG ASSOC #558684	09/01/2003	SCHEDULED REDEMPTION		2,632	2,632	2,733	2,632	(88)	0	0	0	0	42		1
31386B-UK-8	FED NATL MTG ASSOC #558686	09/01/2003	SCHEDULED REDEMPTION		7,568	7,568	7,841	7,568	(234)	0	0	0	0	125		1
31386B-7H-1	FED NATL MTG ASSOC #558996	09/01/2003	SCHEDULED REDEMPTION		29,001	29,001	29,236	29,001	0	0	0	0	0	417		1
31386C-QY-1	FED NATL MTG ASSOC #559471	09/01/2003	SCHEDULED REDEMPTION		89,684	89,684	93,131	89,684	(3,198)	0	0	0	0	1,431		1
31386C-R9-5	FED NATL MTG ASSOC #559512	09/01/2003	SCHEDULED REDEMPTION		22,311	22,311	22,314	22,311	0	0	0	0	0	416		1
31386C-SY-9	FED NATL MTG ASSOC #559535	09/01/2003	SCHEDULED REDEMPTION		87,497	87,497	88,568	87,497	(4)	0	0	0	0	1,432		1
31386C-WE-8	FED NATL MTG ASSOC #559645	09/01/2003	SCHEDULED REDEMPTION		26,650	26,650	27,675	26,650	(951)	0	0	0	0	427		1
31386C-5W-8	FED NATL MTG ASSOC #559861	09/01/2003	SCHEDULED REDEMPTION		13,845	13,845	13,847	13,845	0	0	0	0	0	247		1
31386D-ET-3	FED NATL MTG ASSOC #560046	09/01/2003	SCHEDULED REDEMPTION		1,075	1,075	1,116	1,075	(41)	0	0	0	0	16		1
31386D-RG-7	FED NATL MTG ASSOC #560387	09/01/2003	SCHEDULED REDEMPTION		2,184	2,184	2,233	2,184	(60)	0	0	0	0	28		1
31386D-TN-0	FED NATL MTG ASSOC #560457	09/01/2003	SCHEDULED REDEMPTION		70,225	70,225	72,921	70,225	(2,773)	0	0	0	0	1,165		1
31386E-PY-8	FED NATL MTG ASSOC #561239	09/01/2003	SCHEDULED REDEMPTION		23,928	23,928	24,847	23,928	(913)	0	0	0	0	386		1
31386E-QW-1	FED NATL MTG ASSOC #561269	09/01/2003	SCHEDULED REDEMPTION		91,080	91,080	94,581	91,080	(3,210)	0	0	0	0	1,452		1
31386E-UE-6	FED NATL MTG ASSOC #561381	09/01/2003	SCHEDULED REDEMPTION		35,042	35,042	36,389	35,042	(1,623)	0	0	0	0	547		1
31386E-VY-1	FED NATL MTG ASSOC #561431	07/01/2003	LEHMAN BROTHERS INC		63,814	61,479	63,497	63,497	841	0	0	316	316	0		1
31386F-BM-6	FED NATL MTG ASSOC #561744	09/01/2003	SCHEDULED REDEMPTION		85,029	85,029	90,051	85,029	(4,253)	0	0	0	0	1,652		1
31386F-K9-5	FED NATL MTG ASSOC #562020	09/01/2003	SCHEDULED REDEMPTION		93,179	93,179	95,275	93,179	(2,651)	0	0	0	0	1,616		1
31386F-MY-8	FED NATL MTG ASSOC #562075	09/01/2003	SCHEDULED REDEMPTION		5,981	5,981	5,981	5,981	0	0	0	0	0	111		1
31386F-M3-6	FED NATL MTG ASSOC #562078	09/01/2003	SCHEDULED REDEMPTION		17,708	17,708	18,388	17,708	(708)	0	0	0	0	332		1
31386F-RU-1	FED NATL MTG ASSOC #562199	09/01/2003	SCHEDULED REDEMPTION		64,375	64,375	67,282	64,375	(2,796)	0	0	0	0	982		1
31386F-VF-9	FED NATL MTG ASSOC #562314	09/01/2003	SCHEDULED REDEMPTION		67,454	67,454	70,047	67,454	(2,343)	0	0	0	0	1,058		1
31386F-3X-1	FED NATL MTG ASSOC #562514	09/01/2003	SCHEDULED REDEMPTION		66,605	66,605	66,916	66,605	(304)	0	0	0	0	1,078		1
31386G-K3-6	FED NATL MTG ASSOC #562914	09/01/2003	SCHEDULED REDEMPTION		697	697	705	697	(7)	0	0	0	0	11		1
31386G-ZL-0	FED NATL MTG ASSOC #563347	09/01/2003	SCHEDULED REDEMPTION		36,319	36,319	37,137	36,319	(897)	0	0	0	0	495		1
31386H-L2-5	FED NATL MTG ASSOC #563845	09/01/2003	SCHEDULED REDEMPTION		44,903	44,903	46,064	44,903	(1,410)	0	0	0	0	676		1
31386H-MR-9	FED NATL MTG ASSOC #563868	09/01/2003	SCHEDULED REDEMPTION		660,617	660,617	686,216	660,617	(29,456)	0	0	0	0	11,071		1
31386H-4A-6	FED NATL MTG ASSOC #564317	09/01/2003	SCHEDULED REDEMPTION		201	201	212	201	(11)	0	0	0	0	4		1
31386J-BC-0	FED NATL MTG ASSOC #564435	09/01/2003	SCHEDULED REDEMPTION		93,881	93,881	98,121	93,881	(3,741)	0	0	0	0	1,256		1
31386J-FQ-5	FED NATL MTG ASSOC #564575	09/01/2003	SCHEDULED REDEMPTION		16,038	16,038	16,654	16,038	(574)	0	0	0	0	299		1
31386J-KL-0	FED NATL MTG ASSOC #564699	09/01/2003	SCHEDULED REDEMPTION		20,685	20,685	21,480	20,685	(729)	0	0	0	0	337		1
31386K-YF-5	FED NATL MTG ASSOC #566010	09/01/2003	SCHEDULED REDEMPTION		2,221	2,221	2,271	2,221	(53)	0	0	0	0	30		1
31386L-S9-4	FED NATL MTG ASSOC #566744	09/01/2003	SCHEDULED REDEMPTION		170,095	170,095	176,648	170,095	(6,218)	0	0	0	0	2,534		1
31386L-YZ-9	FED NATL MTG ASSOC #566928	09/01/2003	SCHEDULED REDEMPTION		29,439	29,439	30,570	29,439	(1,031)	0	0	0	0	444		1
31386M-HB-9	FED NATL MTG ASSOC #567326	09/01/2003	SCHEDULED REDEMPTION		401	401	417	401	(21)	0	0	0	0	7		1
31386M-RK-8	FED NATL MTG ASSOC #567590	09/01/2003	SCHEDULED REDEMPTION		34,343	34,343	35,894	34,343	(1,465)	0	0	0	0	580		1
31386M-SP-6	FED NATL MTG ASSOC #567626	09/01/2003	SCHEDULED REDEMPTION		15,945	15,945	16,557	15,945	(581)	0	0	0	0	281		1
31386M-3B-4	FED NATL MTG ASSOC #567894	09/01/2003	SCHEDULED REDEMPTION		31,126	31,126	32,323	31,126	(1,089)	0	0	0	0	511		1
31386M-5V-8	FED NATL MTG ASSOC #567960	09/01/2003	SCHEDULED REDEMPTION		6,389	6,389	6,224	6,389	149	0	0	0	0	73		1
31386N-B7-2	FED NATL MTG ASSOC #568062	09/01/2003	SCHEDULED REDEMPTION		1,540	1,540	1,574	1,540	(68)	0	0	0	0	24		1
31386N-C2-2	FED NATL MTG ASSOC #568089	09/01/2003	SCHEDULED REDEMPTION		85,944	85,944	89,221	85,944	(4,193)	0	0	0	0	1,452		1
31386N-DQ-8	FED NATL MTG ASSOC #568111	09/01/2003	SCHEDULED REDEMPTION		7,535	7,535	7,825	7,535	(487)	0	0	0	0	101		1
31386N-LR-7	FED NATL MTG ASSOC #568336	09/01/2003	SCHEDULED REDEMPTION		18,975	18,975	19,660	18,975	(817)	0	0	0	0	292		1
31386N-SH-2	FED NATL MTG ASSOC #568520	09/01/2003	SCHEDULED REDEMPTION		29,528	29,528	30,193	29,528	(774)	0	0	0	0	475		1
31386N-SM-1	FED NATL MTG ASSOC #568524	09/01/2003	SCHEDULED REDEMPTION		8,638	8,638	8,970	8,638	(302)	0	0	0	0	131		1
31386N-VK-1	FED NATL MTG ASSOC #568618	09/01/2003	SCHEDULED REDEMPTION		12,644	12,644	12,971	12,644	(392)	0	0	0	0	220		1
31386N-WL-8	FED NATL MTG ASSOC #568651	09/01/2003	SCHEDULED REDEMPTION		304,162	304,162	315,948	304,162	(10,616)	0	0	0	0	4,032		1
31386N-XE-3	FED NATL MTG ASSOC #568677	09/01/2003	SCHEDULED REDEMPTION		130,589	130,589	135,649	130,589	(5,458)	0	0	0	0	2,294		1
31386N-6A-1	FED NATL MTG ASSOC #568865	09/01/2003	SCHEDULED REDEMPTION		53,385	53,385	55,437	53,385	(2,311)	0	0	0	0	716		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31386P-N6-6	FED NATL MTG ASSOC #569313	09/01/2003	SCHEDULED REDEMPTION		82,718	82,718	84,857	82,718	(3,135)	0	0	0	0	1,442		1
31386P-RU-9	FED NATL MTG ASSOC #569399	09/01/2003	SCHEDULED REDEMPTION		246	246	255	246	(26)	0	0	0	0	4		1
31386Q-DC-2	FED NATL MTG ASSOC #569899	09/01/2003	SCHEDULED REDEMPTION		116,622	116,622	121,104	116,622	(5,161)	0	0	0	0	1,805		1
31386Q-E6-4	FED NATL MTG ASSOC #569957	09/01/2003	SCHEDULED REDEMPTION		20,122	20,122	20,642	20,122	(643)	0	0	0	0	315		1
31386Q-HS-3	FED NATL MTG ASSOC #570041	08/01/2003	SCHEDULED REDEMPTION		4,125	4,125	4,274	4,125	(170)	0	0	0	0	41		1
31386Q-XT-3	FED NATL MTG ASSOC #570490	09/01/2003	SCHEDULED REDEMPTION		1,642	1,642	1,705	1,642	(60)	0	0	0	0	28		1
31386R-AD-1	FED NATL MTG ASSOC #570704	09/01/2003	SCHEDULED REDEMPTION		5,193	5,193	5,354	5,193	5,193	0	0	0	0	74		1
31386R-CD-9	FED NATL MTG ASSOC #570768	08/01/2003	SCHEDULED REDEMPTION		62,735	62,735	64,076	62,735	831	0	0	0	0	19		1
31386S-BY-2	FED NATL MTG ASSOC #571655	09/01/2003	SCHEDULED REDEMPTION		116,919	116,919	121,203	116,919	(4,063)	0	0	0	0	1,981		1
31386S-N7-8	FED NATL MTG ASSOC #572014	09/01/2003	SCHEDULED REDEMPTION		2,479	2,479	2,575	2,479	(87)	0	0	0	0	39		1
31386S-T5-6	FED NATL MTG ASSOC #572172	09/01/2003	SCHEDULED REDEMPTION		15,022	15,022	15,599	15,022	(528)	0	0	0	0	247		1
31386T-AV-7	FED NATL MTG ASSOC #572520	09/01/2003	SCHEDULED REDEMPTION		15,412	15,412	15,733	15,412	(273)	0	0	0	0	228		1
31386T-B2-0	FED NATL MTG ASSOC #572557	09/01/2003	SCHEDULED REDEMPTION		45,705	45,705	46,887	45,705	(1,128)	0	0	0	0	793		1
31386T-FM-2	FED NATL MTG ASSOC #572672	08/01/2003	SCHEDULED REDEMPTION		18,666	18,666	19,245	18,666	18,666	0	0	0	0	53		1
31386T-M7-7	FED NATL MTG ASSOC #572882	09/01/2003	SCHEDULED REDEMPTION		40,695	40,695	41,540	40,695	(761)	0	0	0	0	581		1
31386T-PS-8	FED NATL MTG ASSOC #572933	09/01/2003	SCHEDULED REDEMPTION		114,496	114,496	119,667	114,496	(4,630)	0	0	0	0	1,732		1
31386T-P8-2	FED NATL MTG ASSOC #572947	09/01/2003	SCHEDULED REDEMPTION		75,792	75,792	77,367	75,792	(1,454)	0	0	0	0	947		1
31386U-ZX-3	FED NATL MTG ASSOC #574158	09/01/2003	SCHEDULED REDEMPTION		29,428	29,428	30,560	29,428	(1,037)	0	0	0	0	499		1
31386W-DN-5	FED NATL MTG ASSOC #575309	09/01/2003	SCHEDULED REDEMPTION		7,059	7,059	7,330	7,059	(242)	0	0	0	0	122		1
31386W-FK-9	FED NATL MTG ASSOC #575370	09/01/2003	SCHEDULED REDEMPTION		675	675	701	675	(28)	0	0	0	0	12		1
31386X-AN-6	FED NATL MTG ASSOC #576113	09/01/2003	SCHEDULED REDEMPTION		10,781	10,781	11,195	10,781	(362)	0	0	0	0	181		1
31386X-AR-7	FED NATL MTG ASSOC #576116	09/01/2003	SCHEDULED REDEMPTION		6,618	6,618	6,755	6,618	(116)	0	0	0	0	96		1
31386X-B6-2	FED NATL MTG ASSOC #576161	09/01/2003	SCHEDULED REDEMPTION		39,681	39,681	40,505	39,681	(750)	0	0	0	0	568		1
31386X-TB-2	FED NATL MTG ASSOC #576646	09/01/2003	SCHEDULED REDEMPTION		21,417	21,417	22,240	21,417	(752)	0	0	0	0	324		1
31386X-W3-6	FED NATL MTG ASSOC #576766	08/19/2003	BANK OF AMERICA		213,007	214,111	220,521	220,521	2,922	0	0	(7,514)	(7,514)	0		1
31386Y-LA-0	FED NATL MTG ASSOC #577321	08/01/2003	SCHEDULED REDEMPTION		52,792	52,792	54,425	52,792	699	0	0	0	0	90		1
31386Y-S8-8	FED NATL MTG ASSOC #577543	09/01/2003	SCHEDULED REDEMPTION		10,958	10,958	11,186	10,958	(202)	0	0	0	0	177		1
31386Y-XR-0	FED NATL MTG ASSOC #577688	09/01/2003	SCHEDULED REDEMPTION		17,164	17,164	18,022	17,164	(1,055)	0	0	0	0	234		1
31387B-AC-7	FED NATL MTG ASSOC #578803	09/01/2003	Various		147,598	142,291	146,957	146,879	1,946	0	0	719	719	30		1
31387B-SD-6	FED NATL MTG ASSOC #579316	09/01/2003	SCHEDULED REDEMPTION		8,246	8,246	8,417	8,246	(165)	0	0	0	0	119		1
31387B-S7-9	FED NATL MTG ASSOC #579342	09/01/2003	SCHEDULED REDEMPTION		1,721	1,721	1,757	1,721	(29)	0	0	0	0	28		1
31387B-T8-6	FED NATL MTG ASSOC #579375	09/01/2003	SCHEDULED REDEMPTION		7,616	7,616	7,787	7,616	(151)	0	0	0	0	130		1
31387C-D9-9	FED NATL MTG ASSOC #579828	09/01/2003	SCHEDULED REDEMPTION		1,356	1,356	1,408	1,356	(49)	0	0	0	0	23		1
31387C-L4-1	FED NATL MTG ASSOC #580047	07/28/2003	LEHMAN BROTHERS INC		12,004	11,565	11,945	11,945	11,945	0	0	60	60	0		1
31387C-QK-0	FED NATL MTG ASSOC #580158	09/01/2003	SCHEDULED REDEMPTION		39,645	39,645	40,537	39,645	(807)	0	0	0	0	689		1
31387C-QU-8	FED NATL MTG ASSOC #580167	09/01/2003	SCHEDULED REDEMPTION		10,804	10,804	11,028	10,804	(195)	0	0	0	0	157		1
31387C-XP-1	FED NATL MTG ASSOC #580386	08/01/2003	SCHEDULED REDEMPTION		67,455	67,455	68,897	67,455	894	0	0	0	0	388		1
31387D-AJ-8	FED NATL MTG ASSOC #580609	09/01/2003	SCHEDULED REDEMPTION		7,646	7,646	7,662	7,646	(16)	0	0	0	0	114		1
31387D-BR-9	FED NATL MTG ASSOC #580648	09/01/2003	SCHEDULED REDEMPTION		420	420	436	420	(27)	0	0	0	0	7		1
31387D-JH-3	FED NATL MTG ASSOC #580864	09/01/2003	SCHEDULED REDEMPTION		52,639	52,639	54,662	52,639	(1,792)	0	0	0	0	915		1
31387D-KZ-1	FED NATL MTG ASSOC #580912	09/01/2003	SCHEDULED REDEMPTION		3,725	3,725	3,803	3,725	(69)	0	0	0	0	53		1
31387D-NM-7	FED NATL MTG ASSOC #580996	09/01/2003	SCHEDULED REDEMPTION		1,480,100	1,480,100	1,487,839	1,480,100	(7,631)	0	0	0	0	21,115		1
31387D-SW-0	FED NATL MTG ASSOC #581133	09/01/2003	SCHEDULED REDEMPTION		212,367	212,367	220,530	212,367	(7,183)	0	0	0	0	2,921		1
31387E-E2-9	FED NATL MTG ASSOC #581653	09/01/2003	SCHEDULED REDEMPTION		181,702	181,702	185,478	181,702	(3,046)	0	0	0	0	2,705		1
31387E-NM-5	FED NATL MTG ASSOC #581896	09/01/2003	SCHEDULED REDEMPTION		36,677	36,677	37,503	36,677	(746)	0	0	0	0	551		1
31387E-TL-1	FED NATL MTG ASSOC #582055	09/01/2003	SCHEDULED REDEMPTION		55,188	55,188	57,680	55,188	(2,274)	0	0	0	0	647		1
31387F-N2-6	FED NATL MTG ASSOC #582809	09/01/2003	SCHEDULED REDEMPTION		20,520	20,520	21,732	20,520	(888)	0	0	0	0	357		1
31387F-R9-7	FED NATL MTG ASSOC #582912	09/01/2003	SCHEDULED REDEMPTION		29,580	29,580	30,717	29,580	(995)	0	0	0	0	514		1
31387H-YU-8	FED NATL MTG ASSOC #584923	09/01/2003	SCHEDULED REDEMPTION		5,662	5,662	5,821	5,662	(185)	0	0	0	0	105		1
31387H-ZR-4	FED NATL MTG ASSOC #584952	08/01/2003	SCHEDULED REDEMPTION		19,789	19,789	20,403	19,789	19,789	0	0	0	0	56		1
31387J-QM-1	FED NATL MTG ASSOC #585560	09/01/2003	SCHEDULED REDEMPTION		9,038	9,038	9,226	9,038	(159)	0	0	0	0	99		1
31387K-BV-4	FED NATL MTG ASSOC #586052	09/01/2003	SCHEDULED REDEMPTION		76,574	76,574	74,875	76,574	1,458	0	0	0	0	920		1
31387M-A6-6	FED NATL MTG ASSOC #587829	09/01/2003	SCHEDULED REDEMPTION		87,243	87,243	89,499	87,243	(1,865)	0	0	0	0	1,513		1
31387M-QW-2	FED NATL MTG ASSOC #588269	09/01/2003	SCHEDULED REDEMPTION		2,464	2,464	2,515	2,464	(48)	0	0	0	0	37		1
31387N-MT-1	FED NATL MTG ASSOC #589070	07/01/2003	Various		434,154	412,394	431,016	429,070	341	0	0	5,084	5,084	3,447		1
31387N-YP-6	FED NATL MTG ASSOC #589418	09/01/2003	SCHEDULED REDEMPTION		37,943	37,943	39,402	37,943	(1,267)	0	0	0	0	604		1
31387N-ZK-6	FED NATL MTG ASSOC #589446	09/01/2003	SCHEDULED REDEMPTION		17,729	17,729	18,098	17,729	(312)	0	0	0	0	287		1
31387N-Z9-1	FED NATL MTG ASSOC #589468	09/01/2003	SCHEDULED REDEMPTION		5,111	5,111	5,307	5,111	(171)	0	0	0	0	89		1
31387N-6D-4	FED NATL MTG ASSOC #589568	09/01/2003	SCHEDULED REDEMPTION		2,072	2,072	2,118	2,072	(47)	0	0	0	0	33		1
31387P-QF-2	FED NATL MTG ASSOC #590054	09/01/2003	SCHEDULED REDEMPTION		132,167	132,167	133,674	132,167	(1,236)	0	0	0	0	1,898		1
31387P-QZ-8	FED NATL MTG ASSOC #590072	09/01/2003	SCHEDULED REDEMPTION		115,894	115,894	118,303	115,894	(1,955)	0	0	0	0	1,614		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31387P-SH-6	FED NATL MTG ASSOC #590120	09/01/2003	SCHEDULED REDEMPTION		17,949	17,949	18,322	17,949	(303)	0	0	0	0	268		1
31387Q-UH-1	FED NATL MTG ASSOC #591084	09/01/2003	SCHEDULED REDEMPTION		21,766	21,766	22,328	21,766	(639)	0	0	0	0	377		1
31387Q-7J-3	FED NATL MTG ASSOC #591397	09/01/2003	SCHEDULED REDEMPTION		73,864	73,864	77,200	73,864	(2,926)	0	0	0	0	1,008		1
31387R-AU-2	FED NATL MTG ASSOC #591419	09/01/2003	SCHEDULED REDEMPTION		201,062	201,062	205,241	201,062	(3,356)	0	0	0	0	3,165		1
31387R-B5-6	FED NATL MTG ASSOC #591460	09/01/2003	SCHEDULED REDEMPTION		6,640	6,640	6,778	6,640	(116)	0	0	0	0	98		1
31387R-CA-4	FED NATL MTG ASSOC #591465	07/01/2003	Various		350,267	334,712	349,827	346,542	(1,357)	0	0	3,725	3,725	2,697		1
31387R-XR-4	FED NATL MTG ASSOC #592088	09/01/2003	SCHEDULED REDEMPTION		9,179	9,179	9,369	9,179	(156)	0	0	0	0	65		1
31387R-5L-8	FED NATL MTG ASSOC #592251	09/01/2003	SCHEDULED REDEMPTION		15,452	15,452	16,045	15,452	(468)	0	0	0	0	289		1
31387S-VS-2	FED NATL MTG ASSOC #592925	09/01/2003	SCHEDULED REDEMPTION		82	82	84	82	(2)	0	0	0	0	1		1
31387S-2G-0	FED NATL MTG ASSOC #593075	09/01/2003	SCHEDULED REDEMPTION		387,575	387,575	405,076	387,575	(15,352)	0	0	0	0	6,065		1
31387S-2S-4	FED NATL MTG ASSOC #593085	09/01/2003	SCHEDULED REDEMPTION		215	215	224	215	(8)	0	0	0	0	4		1
31387S-3T-1	FED NATL MTG ASSOC #593110	09/01/2003	SCHEDULED REDEMPTION		10,618	10,618	10,893	10,618	(254)	0	0	0	0	151		1
31387S-5G-7	FED NATL MTG ASSOC #593147	09/01/2003	SCHEDULED REDEMPTION		134,441	134,441	137,235	134,441	(2,374)	0	0	0	0	1,873		1
31387S-5H-5	FED NATL MTG ASSOC #593148	09/01/2003	SCHEDULED REDEMPTION		42,289	42,289	43,382	42,289	(991)	0	0	0	0	734		1
31387T-AH-7	FED NATL MTG ASSOC #593208	09/01/2003	SCHEDULED REDEMPTION		136,274	136,274	142,428	136,274	(5,369)	0	0	0	0	1,763		1
31387U-B2-6	FED NATL MTG ASSOC #594157	09/01/2003	SCHEDULED REDEMPTION		119,592	119,592	124,992	119,592	(4,712)	0	0	0	0	1,832		1
31387U-CS-8	FED NATL MTG ASSOC #594181	09/01/2003	SCHEDULED REDEMPTION		13,072	13,072	13,662	13,072	(568)	0	0	0	0	209		1
31387U-SL-6	FED NATL MTG ASSOC #594623	09/01/2003	SCHEDULED REDEMPTION		264,519	264,519	270,016	264,519	(4,562)	0	0	0	0	3,612		1
31387U-TJ-0	FED NATL MTG ASSOC #594653	09/01/2003	SCHEDULED REDEMPTION		246,904	246,904	261,486	246,904	(11,147)	0	0	0	0	4,846		1
31387U-5Z-0	FED NATL MTG ASSOC #594964	09/01/2003	SCHEDULED REDEMPTION		31,142	31,142	31,947	31,142	(680)	0	0	0	0	542		1
31387V-WR-6	FED NATL MTG ASSOC #595656	09/01/2003	SCHEDULED REDEMPTION		7,113	7,113	7,387	7,113	(244)	0	0	0	0	122		1
31387V-YQ-6	FED NATL MTG ASSOC #595719	09/01/2003	SCHEDULED REDEMPTION		28,960	28,960	29,562	28,960	(525)	0	0	0	0	378		1
31387V-2M-0	FED NATL MTG ASSOC #595780	09/01/2003	SCHEDULED REDEMPTION		2,161	2,161	2,222	2,161	(95)	0	0	0	0	29		1
31387W-J3-2	FED NATL MTG ASSOC #596182	09/01/2003	SCHEDULED REDEMPTION		152,591	152,591	159,481	152,591	(6,012)	0	0	0	0	2,410		1
31387W-LE-5	FED NATL MTG ASSOC #596225	09/01/2003	SCHEDULED REDEMPTION		1,891	1,891	1,940	1,891	(42)	0	0	0	0	29		1
31387W-QG-5	FED NATL MTG ASSOC #596355	09/01/2003	SCHEDULED REDEMPTION		130,408	130,408	133,118	130,408	(2,288)	0	0	0	0	1,888		1
31387W-QH-3	FED NATL MTG ASSOC #596356	09/01/2003	SCHEDULED REDEMPTION		126,404	126,404	129,031	126,404	(2,159)	0	0	0	0	1,843		1
31387W-ZK-6	FED NATL MTG ASSOC #596646	09/01/2003	SCHEDULED REDEMPTION		29,717	29,717	30,334	29,717	(610)	0	0	0	0	478		1
31387X-HX-6	FED NATL MTG ASSOC #597046	09/01/2003	SCHEDULED REDEMPTION		119,277	119,277	121,755	119,277	(1,960)	0	0	0	0	1,811		1
31387X-JE-6	FED NATL MTG ASSOC #597061	09/01/2003	SCHEDULED REDEMPTION		81,195	81,195	84,861	81,195	(3,216)	0	0	0	0	1,258		1
31387X-JP-1	FED NATL MTG ASSOC #597070	09/01/2003	SCHEDULED REDEMPTION		8,920	8,920	9,105	8,920	(158)	0	0	0	0	130		1
31387Y-MK-6	FED NATL MTG ASSOC #598062	09/01/2003	SCHEDULED REDEMPTION		30,419	30,419	31,274	30,419	(988)	0	0	0	0	543		1
31387Y-TE-3	FED NATL MTG ASSOC #598249	09/01/2003	SCHEDULED REDEMPTION		7,566	7,566	7,723	7,566	(144)	0	0	0	0	113		1
31387Y-5Z-2	FED NATL MTG ASSOC #598564	09/01/2003	SCHEDULED REDEMPTION		238,273	238,273	238,787	238,273	(486)	0	0	0	0	3,865		1
31388A-KR-4	FED NATL MTG ASSOC #598904	09/01/2003	SCHEDULED REDEMPTION		128,102	128,102	133,886	128,102	(5,047)	0	0	0	0	2,047		1
31388A-K9-4	FED NATL MTG ASSOC #598920	09/01/2003	SCHEDULED REDEMPTION		83,263	83,263	84,993	83,263	(1,448)	0	0	0	0	1,215		1
31388A-QT-4	FED NATL MTG ASSOC #599066	09/01/2003	SCHEDULED REDEMPTION		148,271	148,271	154,966	148,271	(5,842)	0	0	0	0	2,039		1
31388A-W2-6	FED NATL MTG ASSOC #599265	09/01/2003	SCHEDULED REDEMPTION		19,774	19,774	20,184	19,774	(330)	0	0	0	0	314		1
31388A-YS-7	FED NATL MTG ASSOC #599321	09/01/2003	SCHEDULED REDEMPTION		52,411	52,411	54,777	52,411	(2,076)	0	0	0	0	776		1
31388B-Q2-1	FED NATL MTG ASSOC #599973	09/01/2003	SCHEDULED REDEMPTION		105,344	105,344	107,533	105,344	(1,731)	0	0	0	0	1,438		1
31388B-X8-0	FED NATL MTG ASSOC #600203	09/01/2003	SCHEDULED REDEMPTION		37,521	37,521	39,737	37,521	(1,550)	0	0	0	0	698		1
31388B-ZZ-8	FED NATL MTG ASSOC #600260	09/01/2003	SCHEDULED REDEMPTION		143,926	143,926	146,917	143,926	(2,656)	0	0	0	0	2,065		1
31388C-FL-9	FED NATL MTG ASSOC #600571	08/01/2003	SCHEDULED REDEMPTION		70,500	70,500	72,682	70,500	934	0	0	0	0	201		1
31388C-7G-9	FED NATL MTG ASSOC #601295	09/01/2003	SCHEDULED REDEMPTION		47,763	47,763	49,106	47,763	(2,045)	0	0	0	0	834		1
31388D-DP-0	FED NATL MTG ASSOC #601410	09/01/2003	SCHEDULED REDEMPTION		14,281	14,281	14,578	14,281	(250)	0	0	0	0	206		1
31388D-DW-5	FED NATL MTG ASSOC #601417	09/01/2003	SCHEDULED REDEMPTION		93,781	93,781	98,016	93,781	(3,695)	0	0	0	0	1,639		1
31388D-LC-0	FED NATL MTG ASSOC #601623	09/01/2003	SCHEDULED REDEMPTION		56,955	56,955	58,557	56,955	(1,483)	0	0	0	0	801		1
31388D-PB-8	FED NATL MTG ASSOC #601718	09/01/2003	SCHEDULED REDEMPTION		16,064	16,064	16,398	16,064	(266)	0	0	0	0	260		1
31388D-P4-4	FED NATL MTG ASSOC #601743	09/01/2003	SCHEDULED REDEMPTION		19,934	19,934	20,348	19,934	(388)	0	0	0	0	276		1
31388D-UT-3	FED NATL MTG ASSOC #601894	07/01/2003	Various		745,211	711,774	743,915	737,204	(2,612)	0	0	8,007	8,007	5,752		1
31388D-YP-7	FED NATL MTG ASSOC #602018	09/01/2003	SCHEDULED REDEMPTION		55,179	55,179	56,421	55,179	(1,028)	0	0	0	0	893		1
31388D-Y7-7	FED NATL MTG ASSOC #602034	09/01/2003	SCHEDULED REDEMPTION		7,878	7,878	8,181	7,878	(433)	0	0	0	0	121		1
31388D-ZG-6	FED NATL MTG ASSOC #602043	09/01/2003	SCHEDULED REDEMPTION		110,116	110,116	112,404	110,116	(1,846)	0	0	0	0	1,693		1
31388E-FY-7	FED NATL MTG ASSOC #602383	09/01/2003	SCHEDULED REDEMPTION		85,022	85,022	86,788	85,022	(1,491)	0	0	0	0	1,233		1
31388E-T7-1	FED NATL MTG ASSOC #602774	09/01/2003	SCHEDULED REDEMPTION		33,362	33,362	34,644	33,362	(1,136)	0	0	0	0	483		1
31388E-UJ-3	FED NATL MTG ASSOC #602785	09/01/2003	SCHEDULED REDEMPTION		82,930	82,930	87,828	82,930	(4,537)	0	0	0	0	1,178		1
31388E-W4-4	FED NATL MTG ASSOC #602867	09/01/2003	SCHEDULED REDEMPTION		69,410	69,410	70,852	69,410	(1,138)	0	0	0	0	985		1
31388F-FX-6	FED NATL MTG ASSOC #603282	09/01/2003	SCHEDULED REDEMPTION		148,950	148,950	155,676	148,950	(5,900)	0	0	0	0	2,327		1
31388H-BA-6	FED NATL MTG ASSOC #604933	09/01/2003	SCHEDULED REDEMPTION		7,434	7,434	7,664	7,434	7,434	0	0	0	0	101		1
31388H-NM-7	FED NATL MTG ASSOC #605296	09/01/2003	SCHEDULED REDEMPTION		7,730	7,730	7,891	7,730	(128)	0	0	0	0	86		1
31388H-R4-3	FED NATL MTG ASSOC #605407	09/01/2003	SCHEDULED REDEMPTION		26,772	26,772	28,353	26,772	(1,184)	0	0	0	0	490		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31388H-TY-5	FED NATL MTG ASSOC #605467	09/01/2003	SCHEDULED REDEMPTION		148,343	148,343	157,104	148,343	(6,555)	0	0	0	0	2,955		1
31388J-HH-1	FED NATL MTG ASSOC #606032	07/01/2003	LEHMAN BROTHERS INC		22,471	21,649	22,359	22,359	22,359	0	0	111	111	0		1
31388J-XL-4	FED NATL MTG ASSOC #606483	09/01/2003	SCHEDULED REDEMPTION		2,765	2,765	2,822	2,765	(46)	0	0	0	0	43		1
31388K-B9-2	FED NATL MTG ASSOC #606764	07/01/2003	Various		210,466	201,472	210,570	208,313	(1,097)	0	0	2,154	2,154	1,606		1
31388K-K6-8	FED NATL MTG ASSOC #607017	09/01/2003	SCHEDULED REDEMPTION		12,638	12,638	12,901	12,638	(211)	0	0	0	0	161		1
31388K-PK-2	FED NATL MTG ASSOC #607126	09/01/2003	SCHEDULED REDEMPTION		119,923	119,923	120,297	119,923	(335)	0	0	0	0	1,742		1
31388K-QF-2	FED NATL MTG ASSOC #607154	09/01/2003	SCHEDULED REDEMPTION		259,167	259,167	270,870	259,167	(10,120)	0	0	0	0	3,909		1
31388K-W4-0	FED NATL MTG ASSOC #607367	09/01/2003	SCHEDULED REDEMPTION		17,274	17,274	17,311	17,274	(35)	0	0	0	0	246		1
31388K-X5-6	FED NATL MTG ASSOC #607400	09/01/2003	SCHEDULED REDEMPTION		1,631,719	1,631,719	1,648,801	1,631,719	(14,899)	0	0	0	0	23,546		1
31388K-4F-6	FED NATL MTG ASSOC #607522	09/01/2003	SCHEDULED REDEMPTION		264,188	264,188	264,759	264,188	(535)	0	0	0	0	3,829		1
31388K-7A-4	FED NATL MTG ASSOC #607589	09/01/2003	SCHEDULED REDEMPTION		4,861	4,861	4,962	4,861	(87)	0	0	0	0	63		1
31388L-Q5-2	FED NATL MTG ASSOC #608076	09/01/2003	SCHEDULED REDEMPTION		2,670	2,670	2,676	2,670	(5)	0	0	0	0	42		1
31388L-U7-3	FED NATL MTG ASSOC #608206	09/01/2003	SCHEDULED REDEMPTION		140,841	140,841	142,305	140,841	(1,293)	0	0	0	0	2,154		1
31388M-FQ-6	FED NATL MTG ASSOC #608675	09/01/2003	SCHEDULED REDEMPTION		854	854	892	854	(33)	0	0	0	0	13		1
31388M-JQ-2	FED NATL MTG ASSOC #608771	09/01/2003	SCHEDULED REDEMPTION		452,717	452,717	459,932	452,717	(4,639)	0	0	0	0	6,781		1
31388M-K4-9	FED NATL MTG ASSOC #608815	09/01/2003	SCHEDULED REDEMPTION		500,535	500,535	508,513	500,535	(5,030)	0	0	0	0	7,619		1
31388M-S7-4	FED NATL MTG ASSOC #609042	09/01/2003	SCHEDULED REDEMPTION		124,082	124,082	126,660	124,082	(2,121)	0	0	0	0	1,797		1
31388M-UA-4	FED NATL MTG ASSOC #609077	09/01/2003	SCHEDULED REDEMPTION		10,448	10,448	10,665	10,448	(177)	0	0	0	0	158		1
31388M-5X-2	FED NATL MTG ASSOC #609362	09/01/2003	SCHEDULED REDEMPTION		67,266	67,266	68,664	67,266	(1,135)	0	0	0	0	750		1
31388N-BN-5	FED NATL MTG ASSOC #609445	09/01/2003	SCHEDULED REDEMPTION		396,240	396,240	419,642	396,240	(16,468)	0	0	0	0	5,079		1
31388N-CR-5	FED NATL MTG ASSOC #609480	09/01/2003	SCHEDULED REDEMPTION		119,901	119,901	125,315	119,901	(4,749)	0	0	0	0	1,893		1
31388N-FK-7	FED NATL MTG ASSOC #609570	09/01/2003	SCHEDULED REDEMPTION		57,563	57,563	58,759	57,563	(940)	0	0	0	0	924		1
31388N-FY-7	FED NATL MTG ASSOC #609583	08/01/2003	SCHEDULED REDEMPTION		28,121	28,121	28,993	28,121	28,121	0	0	0	0	53		1
31388N-GW-0	FED NATL MTG ASSOC #609613	09/01/2003	SCHEDULED REDEMPTION		61,024	61,024	62,292	61,024	(1,028)	0	0	0	0	846		1
31388P-CS-8	FED NATL MTG ASSOC #610381	09/01/2003	SCHEDULED REDEMPTION		56,732	56,732	59,294	56,732	(2,225)	0	0	0	0	937		1
31388Q-EG-0	FED NATL MTG ASSOC #611335	09/01/2003	SCHEDULED REDEMPTION		231,039	231,039	236,546	231,039	(4,933)	0	0	0	0	4,039		1
31388Q-FG-9	FED NATL MTG ASSOC #611367	09/01/2003	SCHEDULED REDEMPTION		75,081	75,081	76,776	75,081	(1,519)	0	0	0	0	1,310		1
31388Q-P8-6	FED NATL MTG ASSOC #611647	09/01/2003	SCHEDULED REDEMPTION		66,368	66,368	69,365	66,368	(2,582)	0	0	0	0	1,007		1
31388Q-QM-4	FED NATL MTG ASSOC #611660	09/01/2003	SCHEDULED REDEMPTION		42,404	42,404	44,319	42,404	(1,644)	0	0	0	0	648		1
31388Q-W8-8	FED NATL MTG ASSOC #611871	09/01/2003	SCHEDULED REDEMPTION		287,892	287,892	293,875	287,892	(4,730)	0	0	0	0	3,843		1
31388R-UZ-8	FED NATL MTG ASSOC #612700	07/01/2003	Various		330,094	315,145	329,376	326,437	(1,066)	0	0	3,657	3,657	2,554		1
31388S-AN-5	FED NATL MTG ASSOC #613013	09/01/2003	SCHEDULED REDEMPTION		83,519	83,519	86,725	83,519	(3,118)	0	0	0	0	1,483		1
31388T-WE-9	FED NATL MTG ASSOC #614545	09/01/2003	SCHEDULED REDEMPTION		15,322	15,322	16,226	15,322	(668)	0	0	0	0	310		1
31388U-HB-9	FED NATL MTG ASSOC #615026	09/01/2003	SCHEDULED REDEMPTION		6,128,488	6,128,488	6,125,616	6,128,488	2,547	0	0	0	0	90,233		1
31388U-PK-0	FED NATL MTG ASSOC #615226	09/01/2003	SCHEDULED REDEMPTION		4,741	4,741	4,840	4,741	(86)	0	0	0	0	72		1
31388V-M2-1	FED NATL MTG ASSOC #616077	09/01/2003	SCHEDULED REDEMPTION		288,169	288,169	294,158	288,169	(4,792)	0	0	0	0	3,858		1
31388V-RS-9	FED NATL MTG ASSOC #616197	09/01/2003	SCHEDULED REDEMPTION		419,801	419,801	438,758	419,801	(16,332)	0	0	0	0	7,341		1
31388V-4A-3	FED NATL MTG ASSOC #616517	08/01/2003	SCHEDULED REDEMPTION		20,391	20,391	20,827	20,391	20,391	0	0	0	0	(14)		1
31388W-R2-4	FED NATL MTG ASSOC #617105	09/01/2003	SCHEDULED REDEMPTION		277,555	277,555	280,439	277,555	(2,557)	0	0	0	0	4,036		1
31388X-R9-7	FED NATL MTG ASSOC #618012	09/01/2003	SCHEDULED REDEMPTION		353,448	353,448	357,121	353,448	(3,253)	0	0	0	0	5,099		1
31388X-UC-6	FED NATL MTG ASSOC #618079	09/01/2003	SCHEDULED REDEMPTION		52,997	52,997	54,098	52,997	(931)	0	0	0	0	775		1
31388Y-FW-7	FED NATL MTG ASSOC #618581	09/01/2003	SCHEDULED REDEMPTION		105,122	105,122	109,967	105,122	(4,250)	0	0	0	0	1,524		1
31389A-CN-1	FED NATL MTG ASSOC #619377	09/01/2003	SCHEDULED REDEMPTION		6,910	6,910	7,229	6,910	(273)	0	0	0	0	97		1
31389A-RK-1	FED NATL MTG ASSOC #619790	09/01/2003	SCHEDULED REDEMPTION		158,473	158,473	160,119	158,473	(1,450)	0	0	0	0	2,395		1
31389A-V9-1	FED NATL MTG ASSOC #619940	09/01/2003	SCHEDULED REDEMPTION		32,845	32,845	33,547	32,845	32,845	0	0	0	0	398		1
31389B-NL-1	FED NATL MTG ASSOC #620595	09/01/2003	SCHEDULED REDEMPTION		360,976	360,976	364,727	360,976	(3,277)	0	0	0	0	5,110		1
31389C-LP-2	FED NATL MTG ASSOC #621434	09/01/2003	SCHEDULED REDEMPTION		309,426	309,426	323,399	309,426	(11,999)	0	0	0	0	4,404		1
31389D-TA-5	FED NATL MTG ASSOC #622545	09/01/2003	SCHEDULED REDEMPTION		13,044	13,044	13,179	13,044	(125)	0	0	0	0	189		1
31389D-V3-8	FED NATL MTG ASSOC #622634	09/01/2003	SCHEDULED REDEMPTION		14,295	14,295	14,326	14,295	(30)	0	0	0	0	222		1
31389E-AK-1	FED NATL MTG ASSOC #622910	09/01/2003	SCHEDULED REDEMPTION		2,744	2,744	2,744	2,744	0	0	0	0	0	37		1
31389E-MP-7	FED NATL MTG ASSOC #623266	09/01/2003	SCHEDULED REDEMPTION		2,960	2,960	3,074	2,960	(106)	0	0	0	0	40		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31389E-MQ-5	FED NATL MTG ASSOC #623267	09/01/2003	SCHEDULED REDEMPTION		154,002	154,002	158,768	154,002	2,041	0	0	0	0	2,295		1
31389F-FM-9	FED NATL MTG ASSOC #623972	09/01/2003	SCHEDULED REDEMPTION		229,488	229,488	239,851	229,488	(8,928)	0	0	0	0	3,799		1
31389F-SU-7	FED NATL MTG ASSOC #624331	09/01/2003	SCHEDULED REDEMPTION		13,101	13,101	13,604	13,101	(482)	0	0	0	0	190		1
31389G-AT-7	FED NATL MTG ASSOC #624718	09/01/2003	SCHEDULED REDEMPTION		287	287	298	287	(9)	0	0	0	0	5		1
31389G-P7-9	FED NATL MTG ASSOC #625146	08/01/2003	Various		52,419	51,433	53,075	52,285	693	0	0	134	134	5		1
31389G-W5-5	FED NATL MTG ASSOC #625368	09/01/2003	SCHEDULED REDEMPTION		644,271	644,271	646,542	644,271	(2,104)	0	0	0	0	9,260		1
31389H-JL-3	FED NATL MTG ASSOC #625867	07/01/2003	LEHMAN BROTHERS INC		1,098,646	1,058,458	1,093,200	1,093,200	14,485	0	0	5,446	5,446	0		1
31389H-NC-8	FED NATL MTG ASSOC #625987	09/01/2003	SCHEDULED REDEMPTION		37,098	37,098	37,979	37,098	(713)	0	0	0	0	555		1
31389H-2A-5	FED NATL MTG ASSOC #626369	09/01/2003	SCHEDULED REDEMPTION		46,075	46,075	46,174	46,075	(92)	0	0	0	0	705		1
31389J-TH-7	FED NATL MTG ASSOC #627052	09/01/2003	SCHEDULED REDEMPTION		109,346	109,346	110,636	109,346	(1,151)	0	0	0	0	1,495		1
31389K-2L-4	FED NATL MTG ASSOC #628179	09/01/2003	SCHEDULED REDEMPTION		50,954	50,954	53,255	50,954	(1,965)	0	0	0	0	814		1
31389L-D6-3	FED NATL MTG ASSOC #628425	09/01/2003	SCHEDULED REDEMPTION		51,385	51,385	51,496	51,385	(103)	0	0	0	0	721		1
31389L-GW-3	FED NATL MTG ASSOC #628513	09/01/2003	SCHEDULED REDEMPTION		226,729	226,729	227,218	226,729	(454)	0	0	0	0	3,424		1
31389L-QD-4	FED NATL MTG ASSOC #628752	07/01/2003	Various		673,224	640,869	669,808	664,684	(899)	0	0	8,540	8,540	5,287		1
31389L-UE-7	FED NATL MTG ASSOC #628881	09/01/2003	SCHEDULED REDEMPTION		95,222	95,222	95,720	95,222	(459)	0	0	0	0	1,359		1
31389M-Y3-5	FED NATL MTG ASSOC #629930	09/01/2003	SCHEDULED REDEMPTION		3,649	3,649	3,606	3,649	43	0	0	0	0	14		1
31389N-AH-8	FED NATL MTG ASSOC #630108	09/01/2003	SCHEDULED REDEMPTION		472	472	491	472	(35)	0	0	0	0	8		1
31389N-HU-2	FED NATL MTG ASSOC #630343	09/01/2003	SCHEDULED REDEMPTION		48,232	48,232	50,410	48,232	(1,856)	0	0	0	0	746		1
31389N-R3-1	FED NATL MTG ASSOC #630606	09/01/2003	SCHEDULED REDEMPTION		78,925	78,925	80,707	78,925	(1,556)	0	0	0	0	1,374		1
31389N-TG-0	FED NATL MTG ASSOC #630651	09/01/2003	SCHEDULED REDEMPTION		289,826	289,826	300,953	289,826	(8,924)	0	0	0	0	5,430		1
31389N-WF-8	FED NATL MTG ASSOC #630746	09/01/2003	SCHEDULED REDEMPTION		29,418	29,418	30,746	29,418	(1,127)	0	0	0	0	513		1
31389P-P4-6	FED NATL MTG ASSOC #631443	08/01/2003	SCHEDULED REDEMPTION		111,660	111,660	109,986	111,660	(1,480)	0	0	0	0	1,117		1
31389Q-MM-7	FED NATL MTG ASSOC #632264	09/01/2003	SCHEDULED REDEMPTION		10,293	10,293	10,688	10,293	(349)	0	0	0	0	170		1
31389Q-XF-0	FED NATL MTG ASSOC #632578	09/01/2003	SCHEDULED REDEMPTION		100,443	100,443	101,628	100,443	(1,086)	0	0	0	0	1,490		1
31389S-DD-3	FED NATL MTG ASSOC #633800	09/01/2003	SCHEDULED REDEMPTION		102,791	102,791	102,791	102,791	0	0	0	0	0	1,532		1
31389S-U2-8	FED NATL MTG ASSOC #634301	09/01/2003	SCHEDULED REDEMPTION		131,232	131,232	135,297	131,232	1,739	0	0	0	0	1,372		1
31389T-QP-0	FED NATL MTG ASSOC #635062	09/01/2003	SCHEDULED REDEMPTION		59,457	59,457	61,301	59,457	788	0	0	0	0	123		1
31389T-SN-3	FED NATL MTG ASSOC #635125	09/01/2003	SCHEDULED REDEMPTION		727,539	727,539	743,968	727,539	(14,286)	0	0	0	0	12,725		1
31389U-KV-0	FED NATL MTG ASSOC #635808	09/01/2003	SCHEDULED REDEMPTION		118,956	118,956	124,327	118,956	(4,599)	0	0	0	0	2,077		1
31389V-AJ-6	FED NATL MTG ASSOC #636409	09/01/2003	SCHEDULED REDEMPTION		51,051	51,051	52,635	51,051	676	0	0	0	0	654		1
31389V-N4-5	FED NATL MTG ASSOC #636811	09/01/2003	SCHEDULED REDEMPTION		205,919	205,919	210,569	205,919	(4,091)	0	0	0	0	3,128		1
31389V-RC-3	FED NATL MTG ASSOC #636883	09/01/2003	SCHEDULED REDEMPTION		1,692	1,692	1,757	1,692	(48)	0	0	0	0	28		1
31389V-RL-3	FED NATL MTG ASSOC #636891	09/01/2003	SCHEDULED REDEMPTION		193,735	193,735	201,173	193,735	(5,531)	0	0	0	0	3,627		1
31389V-TY-3	FED NATL MTG ASSOC #636967	09/01/2003	SCHEDULED REDEMPTION		113,458	113,458	117,814	113,458	(3,259)	0	0	0	0	2,124		1
31389V-6K-8	FED NATL MTG ASSOC #637274	09/01/2003	SCHEDULED REDEMPTION		39,334	39,334	39,419	39,334	(79)	0	0	0	0	568		1
31389V-7L-5	FED NATL MTG ASSOC #637299	09/01/2003	SCHEDULED REDEMPTION		52,785	52,785	54,812	52,785	(1,516)	0	0	0	0	662		1
31389W-AB-1	FED NATL MTG ASSOC #637302	09/01/2003	SCHEDULED REDEMPTION		68,475	68,475	71,104	68,475	(1,967)	0	0	0	0	936		1
31389W-EA-9	FED NATL MTG ASSOC #637429	09/01/2003	SCHEDULED REDEMPTION		157,493	157,493	157,833	157,493	(314)	0	0	0	0	2,385		1
31389W-YG-4	FED NATL MTG ASSOC #638011	09/01/2003	SCHEDULED REDEMPTION		657,419	657,419	672,265	657,419	(13,008)	0	0	0	0	11,493		1
31389X-JK-0	FED NATL MTG ASSOC #638466	09/01/2003	SCHEDULED REDEMPTION		684	684	711	684	(20)	0	0	0	0	11		1
31389X-2C-6	FED NATL MTG ASSOC #638971	07/01/2003	LEHMAN BROTHERS INC		365,696	352,319	363,883	363,883	4,821	0	0	1,813	1,813	0		1
31389X-6Y-4	FED NATL MTG ASSOC #639087	09/01/2003	SCHEDULED REDEMPTION		133,814	133,814	134,103	133,814	(261)	0	0	0	0	1,899		1
31389Y-AE-1	FED NATL MTG ASSOC #639105	09/01/2003	SCHEDULED REDEMPTION		41,217	41,217	41,448	41,217	(206)	0	0	0	0	613		1
31389Y-AL-5	FED NATL MTG ASSOC #639111	09/01/2003	SCHEDULED REDEMPTION		132,236	132,236	132,978	132,236	(658)	0	0	0	0	1,839		1
31389Y-Q3-8	FED NATL MTG ASSOC #639574	09/01/2003	SCHEDULED REDEMPTION		269,546	269,546	281,718	269,546	(10,370)	0	0	0	0	4,481		1
31389Y-UZ-2	FED NATL MTG ASSOC #639700	09/01/2003	SCHEDULED REDEMPTION		147,123	147,123	147,558	147,123	(399)	0	0	0	0	2,122		1
31390A-BU-3	FED NATL MTG ASSOC #640051	09/01/2003	SCHEDULED REDEMPTION		4,777	4,777	4,788	4,777	(10)	0	0	0	0	69		1
31390B-D4-7	FED NATL MTG ASSOC #641023	09/01/2003	SCHEDULED REDEMPTION		23,526	23,526	23,658	23,526	(118)	0	0	0	0	359		1
31390B-E8-7	FED NATL MTG ASSOC #641059	09/01/2003	SCHEDULED REDEMPTION		410,716	410,716	411,603	410,716	(820)	0	0	0	0	5,722		1
31390B-KV-9	FED NATL MTG ASSOC #641208	09/01/2003	SCHEDULED REDEMPTION		117,036	117,036	122,321	117,036	(4,485)	0	0	0	0	1,856		1
31390B-PH-5	FED NATL MTG ASSOC #641324	09/01/2003	SCHEDULED REDEMPTION		42,190	42,190	43,810	42,190	(1,204)	0	0	0	0	790		1
31390B-QV-3	FED NATL MTG ASSOC #641368	09/01/2003	SCHEDULED REDEMPTION		992,521	992,521	1,035,013	992,521	(33,895)	0	0	0	0	16,361		1
31390B-RK-6	FED NATL MTG ASSOC #641390	09/01/2003	SCHEDULED REDEMPTION		21,722	21,722	22,556	21,722	(620)	0	0	0	0	407		1
31390B-YA-0	FED NATL MTG ASSOC #641605	09/01/2003	SCHEDULED REDEMPTION		42,424	42,424	44,052	42,424	(1,254)	0	0	0	0	649		1
31390B-Z6-8	FED NATL MTG ASSOC #641665	09/01/2003	SCHEDULED REDEMPTION		848	848	887	848	(33)	0	0	0	0	13		1
31390C-NX-0	FED NATL MTG ASSOC #642206	09/01/2003	SCHEDULED REDEMPTION		358,070	358,070	359,089	358,070	(933)	0	0	0	0	5,218		1
31390D-JK-1	FED NATL MTG ASSOC #642966	09/01/2003	SCHEDULED REDEMPTION		41,037	41,037	42,613	41,037	(1,172)	0	0	0	0	633		1
31390E-SP-8	FED NATL MTG ASSOC #644126	09/01/2003	SCHEDULED REDEMPTION		33,196	33,196	33,268	33,196	(66)	0	0	0	0	509		1
31390E-UP-5	FED NATL MTG ASSOC #644190	09/01/2003	SCHEDULED REDEMPTION		80,545	80,545	84,182	80,545	(3,086)	0	0	0	0	1,149		1
31390F-BZ-1	FED NATL MTG ASSOC #644556	08/01/2003	SCHEDULED REDEMPTION		93,737	93,737	95,741	93,737	1,242	0	0	0	0	(12)		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31390F-UD-9	FED NATL MTG ASSOC #645080	09/01/2003	SCHEDULED REDEMPTION		1,114	1,114	1,164	1,114	(44)	0	0	0	0	17		1
31390F-ZZ-5	FED NATL MTG ASSOC #645260	08/01/2003	SCHEDULED REDEMPTION		18,561	18,561	19,137	18,561	18,561	0	0	0	0	(40)		1
31390G-3Y-1	FED NATL MTG ASSOC #646215	08/01/2003	SCHEDULED REDEMPTION		17,891	17,891	18,446	17,891	17,891	0	0	0	0	43		1
31390H-FP-5	FED NATL MTG ASSOC #646474	09/01/2003	SCHEDULED REDEMPTION		195,991	195,991	204,841	195,991	(7,510)	0	0	0	0	2,293		1
31390J-CX-7	FED NATL MTG ASSOC #647286	09/01/2003	SCHEDULED REDEMPTION		44,968	44,968	45,984	44,968	(883)	0	0	0	0	722		1
31390J-EP-2	FED NATL MTG ASSOC #647342	09/01/2003	SCHEDULED REDEMPTION		63,873	63,873	64,231	63,873	(319)	0	0	0	0	828		1
31390J-J9-3	FED NATL MTG ASSOC #647488	09/01/2003	SCHEDULED REDEMPTION		218,029	218,029	219,252	218,029	(1,089)	0	0	0	0	3,303		1
31390J-2Q-3	FED NATL MTG ASSOC #647983	09/01/2003	SCHEDULED REDEMPTION		181,534	181,534	189,731	181,534	(7,039)	0	0	0	0	2,787		1
31390J-3Z-2	FED NATL MTG ASSOC #648016	09/01/2003	SCHEDULED REDEMPTION		88,026	88,026	88,519	88,026	(441)	0	0	0	0	1,271		1
31390K-MJ-4	FED NATL MTG ASSOC #648461	09/01/2003	SCHEDULED REDEMPTION		57,723	57,723	60,970	57,723	(2,431)	0	0	0	0	1,075		1
31390K-RX-8	FED NATL MTG ASSOC #648602	09/01/2003	SCHEDULED REDEMPTION		20,738	20,738	20,847	20,738	(99)	0	0	0	0	323		1
31390L-WA-0	FED NATL MTG ASSOC #649641	09/01/2003	SCHEDULED REDEMPTION		9,650	9,650	9,704	9,650	(48)	0	0	0	0	156		1
31390M-YU-2	FED NATL MTG ASSOC #650623	09/01/2003	SCHEDULED REDEMPTION		25,182	25,182	25,324	25,182	(126)	0	0	0	0	390		1
31390N-TB-8	FED NATL MTG ASSOC #651346	09/01/2003	SCHEDULED REDEMPTION		922,410	922,410	974,296	922,410	(38,997)	0	0	0	0	15,440		1
31390N-T5-1	FED NATL MTG ASSOC #651372	09/01/2003	SCHEDULED REDEMPTION		35,551	35,551	35,750	35,551	(178)	0	0	0	0	519		1
31390N-VM-1	FED NATL MTG ASSOC #651420	09/01/2003	SCHEDULED REDEMPTION		966,547	966,547	971,969	966,547	(4,812)	0	0	0	0	14,735		1
31390N-2T-8	FED NATL MTG ASSOC #651586	09/01/2003	SCHEDULED REDEMPTION		23,289	23,289	23,420	23,289	(116)	0	0	0	0	345		1
31390N-3C-4	FED NATL MTG ASSOC #651595	09/01/2003	SCHEDULED REDEMPTION		3,827,813	3,827,813	3,848,801	3,827,813	(18,685)	0	0	0	0	56,166		1
31390P-AY-3	FED NATL MTG ASSOC #651723	09/01/2003	SCHEDULED REDEMPTION		5,522,259	5,522,259	5,751,778	5,522,259	(193,761)	0	0	0	0	79,944		1
31390P-C4-7	FED NATL MTG ASSOC #651791	09/01/2003	SCHEDULED REDEMPTION		157,673	157,673	164,793	157,673	(6,080)	0	0	0	0	1,842		1
31390P-GK-7	FED NATL MTG ASSOC #651902	09/01/2003	SCHEDULED REDEMPTION		133,030	133,030	133,855	133,030	(747)	0	0	0	0	1,932		1
31390Q-GE-9	FED NATL MTG ASSOC #652797	08/01/2003	SCHEDULED REDEMPTION		73,914	73,914	76,202	73,914	979	0	0	0	0	39		1
31390Q-H5-7	FED NATL MTG ASSOC #652852	09/01/2003	SCHEDULED REDEMPTION		659,137	659,137	679,567	659,137	8,734	0	0	0	0	5,923		1
31390Q-MB-8	FED NATL MTG ASSOC #652954	09/01/2003	SCHEDULED REDEMPTION		276,092	276,092	288,559	276,092	(11,003)	0	0	0	0	4,829		1
31390Q-N5-0	FED NATL MTG ASSOC #653012	09/01/2003	SCHEDULED REDEMPTION		359,852	359,852	360,629	359,852	(718)	0	0	0	0	5,293		1
31390Q-QQ-1	FED NATL MTG ASSOC #653063	09/01/2003	SCHEDULED REDEMPTION		1,584,342	1,584,342	1,592,644	1,584,342	(7,390)	0	0	0	0	23,449		1
31390Q-VY-8	FED NATL MTG ASSOC #653231	09/01/2003	SCHEDULED REDEMPTION		5,845	5,845	6,026	5,845	5,845	0	0	0	0	72		1
31390R-E6-6	FED NATL MTG ASSOC #653657	09/01/2003	SCHEDULED REDEMPTION		41,662	41,662	43,544	41,662	(1,589)	0	0	0	0	728		1
31390R-H2-2	FED NATL MTG ASSOC #653749	09/01/2003	SCHEDULED REDEMPTION		260,272	260,272	261,732	260,272	(1,327)	0	0	0	0	4,225		1
31390T-KH-1	FED NATL MTG ASSOC #655596	09/01/2003	SCHEDULED REDEMPTION		159,152	159,152	164,077	159,152	2,109	0	0	0	0	1,857		1
31390T-KL-2	FED NATL MTG ASSOC #655599	08/01/2003	SCHEDULED REDEMPTION		29,401	29,401	30,313	29,401	29,401	0	0	0	0	12		1
31390U-AQ-9	FED NATL MTG ASSOC #656215	09/01/2003	SCHEDULED REDEMPTION		228,993	228,993	230,413	228,993	(1,286)	0	0	0	0	3,423		1
31390U-B9-6	FED NATL MTG ASSOC #656264	09/01/2003	SCHEDULED REDEMPTION		29,526	29,526	29,681	29,526	(144)	0	0	0	0	475		1
31390U-CZ-7	FED NATL MTG ASSOC #656288	09/01/2003	SCHEDULED REDEMPTION		5,504	5,504	5,674	5,504	5,504	0	0	0	0	74		1
31390U-QB-5	FED NATL MTG ASSOC #656650	09/01/2003	SCHEDULED REDEMPTION		44,569	44,569	44,802	44,569	(210)	0	0	0	0	640		1
31390V-KW-3	FED NATL MTG ASSOC #657409	09/01/2003	SCHEDULED REDEMPTION		2,614	2,614	2,642	2,614	(28)	0	0	0	0	16		1
31391B-CU-9	FED NATL MTG ASSOC #661683	09/01/2003	SCHEDULED REDEMPTION		6,068	6,068	6,256	6,068	6,068	0	0	0	0	85		1
31391B-D9-5	FED NATL MTG ASSOC #661728	08/01/2003	SCHEDULED REDEMPTION		93,276	93,276	96,170	93,276	1,236	0	0	0	0	100		1
31391B-3S-4	FED NATL MTG ASSOC #662409	09/01/2003	SCHEDULED REDEMPTION		657,771	657,771	671,784	657,771	(13,992)	0	0	0	0	4,095		1
31391C-J3-0	FED NATL MTG ASSOC #662782	09/01/2003	SCHEDULED REDEMPTION		53,701	53,701	53,981	53,701	(275)	0	0	0	0	583		1
31391C-YE-9	FED NATL MTG ASSOC #663209	09/01/2003	SCHEDULED REDEMPTION		33,285	33,285	33,635	33,285	(349)	0	0	0	0	206		1
31391E-2X-8	FED NATL MTG ASSOC #665090	08/15/2003	LEHMAN BROTHERS INC		696,983	688,591	710,319	710,319	0	0	0	(13,337)	(13,337)	3,365		1
31391F-C7-1	FED NATL MTG ASSOC #665294	08/15/2003	LEHMAN BROTHERS INC		792,952	783,404	808,365	808,365	0	0	0	(15,413)	(15,413)	1,828		1
31391F-FT-0	FED NATL MTG ASSOC #665378	08/01/2003	SCHEDULED REDEMPTION		8,605	8,605	8,871	8,605	8,605	0	0	0	0	(64)		1
31391J-EH-9	FED NATL MTG ASSOC #668036	09/01/2003	SCHEDULED REDEMPTION		61,764	61,764	62,430	61,764	(665)	0	0	0	0	383		1
31391K-YC-5	FED NATL MTG ASSOC #669507	09/01/2003	SCHEDULED REDEMPTION		230,494	230,494	232,930	230,494	(2,433)	0	0	0	0	1,422		1
31391L-R5-6	FED NATL MTG ASSOC #670208	07/09/2003	BEAR STEARNS SECURITIES CORP		1	1	1	1	1	0	0	0	0	0		1
31391L-X6-7	FED NATL MTG ASSOC #670401	08/01/2003	SCHEDULED REDEMPTION		60,667	60,667	62,547	60,667	804	0	0	0	0	149		1
31391M-GG-2	FED NATL MTG ASSOC #670799	09/01/2003	SCHEDULED REDEMPTION		1,380,159	1,380,159	1,403,611	1,380,159	(20,805)	0	0	0	0	14,959		1
31391M-4X-8	FED NATL MTG ASSOC #671438	09/01/2003	SCHEDULED REDEMPTION		56,290	56,290	58,832	56,290	(2,183)	0	0	0	0	858		1
31391N-5C-1	FED NATL MTG ASSOC #672343	08/15/2003	LEHMAN BROTHERS INC		577,268	570,317	589,402	589,402	7,810	0	0	(12,134)	(12,134)	1,331		1
31391S-RX-0	FED NATL MTG ASSOC #675602	09/01/2003	Various		738,428	714,200	747,120	733,926	(10,017)	0	0	4,502	4,502	7,350		1
31391S-SR-2	FED NATL MTG ASSOC #675628	07/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,127	6,831	1,329	1,329	1,329	0	0	(202)	(202)	15		1
31391S-5Y-2	FED NATL MTG ASSOC #675963	09/01/2003	SCHEDULED REDEMPTION		53,675	53,675	56,149	53,675	(2,379)	0	0	0	0	826		1
31391T-K6-4	FED NATL MTG ASSOC #676317	08/15/2003	LEHMAN BROTHERS INC		304,261	300,597	310,692	310,692	4,117	0	0	(6,432)	(6,432)	701		1
31391T-V7-0	FED NATL MTG ASSOC #676638	09/01/2003	SCHEDULED REDEMPTION		203,062	203,062	207,388	203,062	(4,319)	0	0	0	0	1,250		1
31391U-NU-5	FED NATL MTG ASSOC #677303	08/19/2003	BANK OF AMERICA		180,445	181,380	186,811	186,811	2,475	0	0	(6,366)	(6,366)	0		1
31391U-SA-4	FED NATL MTG ASSOC #677413	09/01/2003	SCHEDULED REDEMPTION		2,162,696	2,162,696	2,217,440	2,162,696	(51,967)	0	0	0	0	21,863		1
31391U-6Y-6	FED NATL MTG ASSOC #677787	09/01/2003	SCHEDULED REDEMPTION		3,893	3,893	3,838	3,893	55	0	0	0	0	15		1
31391X-FL-8	FED NATL MTG ASSOC #679771	08/01/2003	SCHEDULED REDEMPTION		6,586	6,586	6,790	6,586	6,586	0	0	0	0	3		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31391Y-4T-1	FED NATL MTG ASSOC #681334	09/01/2003	SCHEDULED REDEMPTION		2,000,770	2,000,770	2,043,395	2,000,770	(42,560)	0	0	0	0	12,354		1
31391Y-6J-1	FED NATL MTG ASSOC #681373	09/01/2003	SCHEDULED REDEMPTION		331,820	331,820	338,889	331,820	(7,058)	0	0	0	0	2,048		1
31400C-CX-0	FED NATL MTG ASSOC #683286	09/01/2003	SCHEDULED REDEMPTION		374,509	374,509	382,488	374,509	(7,966)	0	0	0	0	2,301		1
31400C-DE-1	FED NATL MTG ASSOC #683301	09/01/2003	SCHEDULED REDEMPTION		720,561	720,561	735,911	720,561	(15,327)	0	0	0	0	4,445		1
31400C-EU-4	FED NATL MTG ASSOC #683347	09/01/2003	SCHEDULED REDEMPTION		117,884	117,884	120,395	117,884	(2,508)	0	0	0	0	728		1
31400C-QU-1	FED NATL MTG ASSOC #683667	08/15/2003	LEHMAN BROTHERS INC		513,898	507,710	519,105	519,105	6,878	0	0	(5,207)	(5,207)	3,997		1
31400D-5H-1	FED NATL MTG ASSOC #684948	09/01/2003	SCHEDULED REDEMPTION		1,198	1,198	1,195	1,198	2	0	0	0	0	5		1
31400D-6F-4	FED NATL MTG ASSOC #684970	08/19/2003	BANK OF AMERICA		497,372	499,950	514,918	514,918	(1,106)	0	0	(17,546)	(17,546)	0		1
31400E-V9-8	FED NATL MTG ASSOC #685640	09/01/2003	SCHEDULED REDEMPTION		5,787,288	5,787,288	5,964,523	5,787,288	(168,289)	0	0	0	0	59,502		1
31400F-J5-7	FED NATL MTG ASSOC #686184	07/11/2003	Various		4,490,894	4,340,387	4,506,543	4,475,635	(21,945)	0	0	15,260	15,260	29,091		1
31400F-X7-7	FED NATL MTG ASSOC #686602	08/01/2003	SCHEDULED REDEMPTION		63,605	63,605	65,573	63,605	843	0	0	0	0	254		1
31400G-RW-7	FED NATL MTG ASSOC #687301	09/01/2003	SCHEDULED REDEMPTION		98,314	98,314	100,473	98,314	1,303	0	0	0	0	56		1
31400H-DK-6	FED NATL MTG ASSOC #687806	08/19/2003	BANK OF AMERICA		206,120	207,188	213,391	213,391	2,827	0	0	(7,271)	(7,271)	0		1
31400J-NS-4	FED NATL MTG ASSOC #689001	08/15/2003	LEHMAN BROTHERS INC		496,803	490,822	504,769	504,769	6,688	0	0	(7,965)	(7,965)	10,412		1
31400J-WB-1	FED NATL MTG ASSOC #689242	08/01/2003	SCHEDULED REDEMPTION		12,684	12,684	13,077	12,684	12,684	0	0	0	0	22		1
31400K-EG-7	FED NATL MTG ASSOC #689635	08/01/2003	SCHEDULED REDEMPTION		49,392	49,392	50,924	49,392	49,392	0	0	0	0	77		1
31400K-P6-7	FED NATL MTG ASSOC #689945	08/19/2003	BANK OF AMERICA		485,664	488,181	502,797	502,797	6,662	0	0	(17,133)	(17,133)	0		1
31400L-CL-6	FED NATL MTG ASSOC #690475	09/01/2003	SCHEDULED REDEMPTION		468	468	478	468	(10)	0	0	0	0	4		1
31400N-4F-4	FED NATL MTG ASSOC #693022	09/01/2003	SCHEDULED REDEMPTION		221	221	225	221	(5)	0	0	0	0	2		1
31400Q-ZY-2	FED NATL MTG ASSOC #694759	08/19/2003	BANK OF AMERICA		103,319	103,854	106,963	106,963	1,417	0	0	(3,645)	(3,645)	0		1
31400Q-3R-2	FED NATL MTG ASSOC #694808	09/01/2003	SCHEDULED REDEMPTION		1,833	1,833	1,872	1,833	(39)	0	0	0	0	15		1
31400R-W5-6	FED NATL MTG ASSOC #695568	06/09/2003	BEAR STEARNS SECURITIES CORP		0	0	0	0	0	0	0	0	0	0		1
31400S-RN-1	FED NATL MTG ASSOC #696293	09/01/2003	Various		624,396	627,514	639,253	638,694	(471)	0	0	(14,298)	(14,298)	9,910		1
31400T-MM-6	FED NATL MTG ASSOC #697064	08/15/2003	LEHMAN BROTHERS INC		950,932	939,482	968,729	968,729	12,836	0	0	(17,797)	(17,797)	2,192		1
31400T-PG-6	FED NATL MTG ASSOC #697123	08/15/2003	LEHMAN BROTHERS INC		1,008,235	996,095	1,029,544	1,029,544	13,641	0	0	(21,309)	(21,309)	2,324		1
31400T-RD-1	FED NATL MTG ASSOC #697184	08/19/2003	BANK OF AMERICA		105,112	105,657	108,820	108,820	1,442	0	0	(3,708)	(3,708)	0		1
31400T-RU-3	FED NATL MTG ASSOC #697199	08/15/2003	LEHMAN BROTHERS INC		1,239,179	1,224,259	1,264,441	1,264,441	16,754	0	0	(25,262)	(25,262)	2,857		1
31400U-AD-6	FED NATL MTG ASSOC #697604	09/01/2003	SCHEDULED REDEMPTION		63,595	63,595	64,267	63,595	(671)	0	0	0	0	391		1
31400W-C5-7	FED NATL MTG ASSOC #699492	08/15/2003	LEHMAN BROTHERS INC		199,688	197,284	203,396	203,396	2,695	0	0	(3,707)	(3,707)	460		1
31400W-DR-8	FED NATL MTG ASSOC #699512	09/01/2003	SCHEDULED REDEMPTION		8,389	8,389	8,569	8,389	(180)	0	0	0	0	70		1
31400W-KA-7	FED NATL MTG ASSOC #699689	08/01/2003	SCHEDULED REDEMPTION		8,317	8,317	8,575	8,317	8,317	0	0	0	0	(429)		1
31400W-MG-2	FED NATL MTG ASSOC #699759	08/19/2003	BANK OF AMERICA		280,049	281,500	289,928	289,928	3,842	0	0	(9,879)	(9,879)	0		1
31400W-SQ-4	FED NATL MTG ASSOC #699927	08/15/2003	LEHMAN BROTHERS INC		562,909	556,131	572,108	572,108	7,580	0	0	(9,199)	(9,199)	9,114		1
31400W-T2-6	FED NATL MTG ASSOC #699969	08/15/2003	LEHMAN BROTHERS INC		634,905	627,260	646,999	646,999	8,573	0	0	(12,094)	(12,094)	14,150		1
31400Y-RZ-1	FED NATL MTG ASSOC #701704	08/15/2003	LEHMAN BROTHERS INC		412,227	407,263	419,626	419,626	5,560	0	0	(7,399)	(7,399)	4,553		1
31400Y-ZN-9	FED NATL MTG ASSOC #701949	09/01/2003	SCHEDULED REDEMPTION		17,425	17,425	17,799	17,425	(374)	0	0	0	0	145		1
31400Y-3P-9	FED NATL MTG ASSOC #702006	08/19/2003	BANK OF AMERICA		336,547	338,291	348,419	348,419	4,617	0	0	(11,872)	(11,872)	0		1
31401A-CN-5	FED NATL MTG ASSOC #702177	08/15/2003	LEHMAN BROTHERS INC		1,138,230	1,124,525	1,162,455	1,162,455	15,403	0	0	(24,226)	(24,226)	8,840		1
31401A-DJ-3	FED NATL MTG ASSOC #702205	09/01/2003	SCHEDULED REDEMPTION		19,744	19,744	20,168	19,744	(424)	0	0	0	0	165		1
31401A-FM-4	FED NATL MTG ASSOC #702272	09/01/2003	SCHEDULED REDEMPTION		6,978	6,978	7,051	6,978	(73)	0	0	0	0	43		1
31401A-GE-1	FED NATL MTG ASSOC #702297	08/19/2003	BANK OF AMERICA		249,412	250,705	258,211	258,211	3,421	0	0	(8,799)	(8,799)	0		1
31401A-KE-6	FED NATL MTG ASSOC #702393	09/01/2003	SCHEDULED REDEMPTION		1,390	1,390	1,420	1,390	(30)	0	0	0	0	12		1
31401A-K4-8	FED NATL MTG ASSOC #702415	09/01/2003	SCHEDULED REDEMPTION		1,675	1,675	1,711	1,675	(36)	0	0	0	0	14		1
31401A-R5-8	FED NATL MTG ASSOC #702608	08/15/2003	LEHMAN BROTHERS INC		329,167	325,204	335,435	335,435	4,445	0	0	(6,268)	(6,268)	8,819		1
31401C-GJ-6	FED NATL MTG ASSOC #704101	08/19/2003	DEUTSCHE BANK SECURITIES		643,798	645,564	664,891	664,891	8,810	0	0	(21,093)	(21,093)	0		1
31401C-V2-6	FED NATL MTG ASSOC #704533	08/19/2003	BANK OF AMERICA		320,170	321,830	331,465	331,465	4,392	0	0	(11,295)	(11,295)	0		1
31401C-YY-3	FED NATL MTG ASSOC #704627	09/01/2003	SCHEDULED REDEMPTION		5,740	5,740	5,863	5,740	(123)	0	0	0	0	48		1
31401C-Z7-1	FED NATL MTG ASSOC #704666	09/01/2003	SCHEDULED REDEMPTION		28,692	28,692	29,582	28,692	28,692	0	0	0	0	166		1
31401D-AF-8	FED NATL MTG ASSOC #704806	09/01/2003	SCHEDULED REDEMPTION		1,036	1,036	1,034	1,036	2	0	0	0	0	4		1
31401D-LJ-8	FED NATL MTG ASSOC #705129	08/15/2003	LEHMAN BROTHERS INC		193,413	191,085	197,173	197,173	2,613	0	0	(3,759)	(3,759)	446		1
31401G-KC-7	FED NATL MTG ASSOC #707791	09/01/2003	SCHEDULED REDEMPTION		2,893	2,893	2,955	2,893	(62)	0	0	0	0	24		1
31401H-J2-9	FED NATL MTG ASSOC #708681	08/15/2003	LEHMAN BROTHERS INC		322,800	318,913	329,797	329,797	4,370	0	0	(6,997)	(6,997)	2,102		1
31401H-M9-0	FED NATL MTG ASSOC #708784	08/19/2003	BANK OF AMERICA		358,468	360,326	371,114	371,114	4,917	0	0	(12,646)	(12,646)	0		1
31401H-WP-3	FED NATL MTG ASSOC #709054	09/01/2003	Various		4,951	4,951	4,943	4,951	7	0	0	0	0	19		1
31401H-Z2-1	FED NATL MTG ASSOC #709161	09/01/2003	SCHEDULED REDEMPTION		43,768	43,768	43,987	43,768	(219)	0	0	0	0	164		1
31401J-MS-4	FED NATL MTG ASSOC #709669	05/12/2003	CHASE SECURITIES		1,533	1,506	1,530	1,530	1,530	0	0	3	3	3		1
31401J-P9-3	FED NATL MTG ASSOC #709748	08/19/2003	BANK OF AMERICA		449,355	451,684	465,207	465,207	6,164	0	0	(15,852)	(15,852)	0		1
31401J-TJ-7	FED NATL MTG ASSOC #709853	09/01/2003	SCHEDULED REDEMPTION		5,145	5,145	5,200	5,145	(54)	0	0	0	0	31		1
31401J-5M-6	FED NATL MTG ASSOC #710152	08/15/2003	LEHMAN BROTHERS INC		126,485	124,962	128,833	128,833	1,707	0	0	(2,348)	(2,348)	292		1
31401K-A3-9	FED NATL MTG ASSOC #710226	08/19/2003	DEUTSCHE BANK SECURITIES		665,999	667,825	687,819	687,819	9,114	0	0	(21,820)	(21,820)	0		1
31401K-B5-3	FED NATL MTG ASSOC #710260	09/01/2003	SCHEDULED REDEMPTION		7,507	7,507	7,668	7,507	(161)	0	0	0	0	63		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31401K-EC-5	FED NATL MTG ASSOC #710331	09/01/2003	SCHEDULED REDEMPTION		8,388	8,388	8,568	8,388	(180)	0	0	0	0	70		1
31401K-MU-6	FED NATL MTG ASSOC #710571	09/01/2003	SCHEDULED REDEMPTION		3,114	3,114	3,181	3,114	(67)	0	0	0	0	26		1
31401K-UW-3	FED NATL MTG ASSOC #710797	09/01/2003	SCHEDULED REDEMPTION		365	365	373	365	(8)	0	0	0	0	3		1
31401K-VK-8	FED NATL MTG ASSOC #710818	08/19/2003	BANK OF AMERICA		331,668	333,387	343,368	343,368	4,550	0	0	(11,700)	(11,700)	0		1
31401K-XA-8	FED NATL MTG ASSOC #710873	09/01/2003	SCHEDULED REDEMPTION		458	458	468	458	(10)	0	0	0	0	4		1
31401K-XK-6	FED NATL MTG ASSOC #710882	08/15/2003	LEHMAN BROTHERS INC		234,980	232,151	239,122	239,122	3,168	0	0	(4,142)	(4,142)	3,326		1
31401K-3M-5	FED NATL MTG ASSOC #711004	09/01/2003	SCHEDULED REDEMPTION		1,453	1,453	1,470	1,453	(17)	0	0	0	0	5		1
31401L-BN-2	FED NATL MTG ASSOC #711145	09/01/2003	Various		6,923	6,923	6,847	6,923	76	0	0	0	0	26		1
31401L-D9-1	FED NATL MTG ASSOC #711228	09/01/2003	SCHEDULED REDEMPTION		7,621	7,621	7,784	7,621	(164)	0	0	0	0	64		1
31401L-SJ-3	FED NATL MTG ASSOC #711621	08/19/2003	BANK OF AMERICA		331,699	333,419	343,401	343,401	4,550	0	0	(11,701)	(11,701)	0		1
31401L-ZN-6	FED NATL MTG ASSOC #711849	09/01/2003	SCHEDULED REDEMPTION		1,149	1,149	1,173	1,149	(25)	0	0	0	0	10		1
31401L-ZX-4	FED NATL MTG ASSOC #711858	09/01/2003	SCHEDULED REDEMPTION		396	396	405	396	(9)	0	0	0	0	3		1
31401L-2H-5	FED NATL MTG ASSOC #711876	09/01/2003	SCHEDULED REDEMPTION		1,203	1,203	1,228	1,203	(26)	0	0	0	0	10		1
31401L-6T-5	FED NATL MTG ASSOC #711982	09/01/2003	SCHEDULED REDEMPTION		4,346	4,346	4,286	4,346	60	0	0	0	0	16		1
31401M-BR-1	FED NATL MTG ASSOC #712048	08/19/2003	BANK OF AMERICA		98,265	98,775	101,732	101,732	1,348	0	0	(3,467)	(3,467)	0		1
31401M-UZ-2	FED NATL MTG ASSOC #712600	08/19/2003	BANK OF AMERICA		109,274	109,841	113,129	113,129	1,499	0	0	(3,855)	(3,855)	0		1
31401M-VM-0	FED NATL MTG ASSOC #712620	09/01/2003	SCHEDULED REDEMPTION		4,873	4,873	4,977	4,873	(105)	0	0	0	0	41		1
31401M-VT-5	FED NATL MTG ASSOC #712626	09/01/2003	SCHEDULED REDEMPTION		27,462	27,462	28,052	27,462	(590)	0	0	0	0	229		1
31401M-W7-2	FED NATL MTG ASSOC #712670	08/19/2003	BANK OF AMERICA		248,686	249,975	257,459	257,459	3,411	0	0	(8,773)	(8,773)	0		1
31401N-GV-5	FED NATL MTG ASSOC #713112	09/01/2003	SCHEDULED REDEMPTION		663	663	678	663	(14)	0	0	0	0	6		1
31401N-GY-9	FED NATL MTG ASSOC #713115	09/01/2003	SCHEDULED REDEMPTION		807	807	824	807	(17)	0	0	0	0	7		1
31401N-UC-1	FED NATL MTG ASSOC #713479	09/01/2003	SCHEDULED REDEMPTION		13,164	13,164	13,447	13,164	(283)	0	0	0	0	110		1
31401N-V8-9	FED NATL MTG ASSOC #713539	09/01/2003	Various		111,495	111,495	112,044	111,495	(548)	0	0	0	0	418		1
31401N-ZE-2	FED NATL MTG ASSOC #713641	09/01/2003	SCHEDULED REDEMPTION		8,869	8,869	9,060	8,869	(191)	0	0	0	0	74		1
31401N-2J-7	FED NATL MTG ASSOC #713677	09/01/2003	SCHEDULED REDEMPTION		1,530	1,530	1,548	1,530	(18)	0	0	0	0	6		1
31401N-3K-3	FED NATL MTG ASSOC #713702	09/01/2003	SCHEDULED REDEMPTION		3,236	3,236	3,230	3,236	6	0	0	0	0	13		1
31401N-3M-9	FED NATL MTG ASSOC #713704	09/01/2003	SCHEDULED REDEMPTION		30,315	30,315	29,877	30,315	438	0	0	0	0	126		1
31401N-3P-2	FED NATL MTG ASSOC #713706	08/19/2003	BANK OF AMERICA		619,961	623,174	641,831	641,831	8,504	0	0	(21,870)	(21,870)	0		1
31401N-4K-2	FED NATL MTG ASSOC #713726	08/19/2003	BANK OF AMERICA		379,530	381,497	392,919	392,919	5,206	0	0	(13,389)	(13,389)	0		1
31401P-DL-5	FED NATL MTG ASSOC #713907	08/19/2003	BANK OF AMERICA		203,683	204,738	210,868	210,868	2,794	0	0	(7,185)	(7,185)	0		1
31401V-6A-4	FED NATL MTG ASSOC #720065	08/15/2003	LEHMAN BROTHERS INC		1,009,965	997,805	1,029,597	1,029,597	13,642	0	0	(19,632)	(19,632)	2,328		1
31401W-B3-2	FED NATL MTG ASSOC #720158	08/19/2003	BANK OF AMERICA		62,865	63,191	65,083	65,083	862	0	0	(2,218)	(2,218)	0		1
31401W-D9-7	FED NATL MTG ASSOC #720228	09/01/2003	SCHEDULED REDEMPTION		4,043	4,043	3,994	4,043	49	0	0	0	0	15		1
31401W-JN-0	FED NATL MTG ASSOC #720369	09/01/2003	SCHEDULED REDEMPTION		650,055	650,055	663,903	650,055	(13,828)	0	0	0	0	3,999		1
31401W-RQ-4	FED NATL MTG ASSOC #720595	09/01/2003	SCHEDULED REDEMPTION		1,446	1,446	1,477	1,446	(31)	0	0	0	0	12		1
31401W-UA-5	FED NATL MTG ASSOC #720677	09/01/2003	SCHEDULED REDEMPTION		3,294	3,294	3,364	3,294	(71)	0	0	0	0	27		1
31401W-UD-9	FED NATL MTG ASSOC #720680	09/01/2003	SCHEDULED REDEMPTION		3,175	3,175	3,243	3,175	(68)	0	0	0	0	26		1
31401W-U7-2	FED NATL MTG ASSOC #720706	08/15/2003	LEHMAN BROTHERS INC		58,645	57,939	59,747	59,747	0	0	0	(1,102)	(1,102)	135		1
31401W-V4-8	FED NATL MTG ASSOC #720735	08/19/2003	BANK OF AMERICA		450,269	452,603	466,154	466,154	6,177	0	0	(15,884)	(15,884)	0		1
31401W-WF-2	FED NATL MTG ASSOC #720746	09/01/2003	Various		1,143	1,143	1,156	1,143	(13)	0	0	0	0	4		1
31401W-ZP-7	FED NATL MTG ASSOC #720850	09/01/2003	SCHEDULED REDEMPTION		925	925	945	925	(20)	0	0	0	0	8		1
31401W-Z2-8	FED NATL MTG ASSOC #720861	09/01/2003	SCHEDULED REDEMPTION		1,044	1,044	1,066	1,044	(22)	0	0	0	0	9		1
31401W-2E-8	FED NATL MTG ASSOC #720873	09/01/2003	SCHEDULED REDEMPTION		5,545	5,545	5,664	5,545	(119)	0	0	0	0	46		1
31401W-3H-0	FED NATL MTG ASSOC #720900	09/01/2003	SCHEDULED REDEMPTION		5,261	5,261	5,374	5,261	(113)	0	0	0	0	44		1
31401X-DA-2	FED NATL MTG ASSOC #721097	08/19/2003	Various		2,058,113	2,065,573	2,127,414	2,127,414	28,188	0	0	(69,301)	(69,301)	0		1
31401X-EX-1	FED NATL MTG ASSOC #721150	08/15/2003	LEHMAN BROTHERS INC		673,902	665,788	675,006	675,006	8,944	0	0	(1,104)	(1,104)	3,172		1
31401X-E5-2	FED NATL MTG ASSOC #721156	09/01/2003	SCHEDULED REDEMPTION		358	358	366	358	(8)	0	0	0	0	3		1
31401X-M3-8	FED NATL MTG ASSOC #721378	08/19/2003	BANK OF AMERICA		330,109	331,820	341,755	341,755	4,528	0	0	(11,645)	(11,645)	0		1
31401X-PR-2	FED NATL MTG ASSOC #721432	09/01/2003	SCHEDULED REDEMPTION		14,049	14,049	14,350	14,049	(302)	0	0	0	0	117		1
31401X-PS-0	FED NATL MTG ASSOC #721433	09/01/2003	SCHEDULED REDEMPTION		21,346	21,346	21,805	21,346	(459)	0	0	0	0	178		1
31401X-P4-3	FED NATL MTG ASSOC #721443	09/01/2003	SCHEDULED REDEMPTION		5,473	5,473	5,591	5,473	(118)	0	0	0	0	46		1
31401X-P5-0	FED NATL MTG ASSOC #721444	09/01/2003	SCHEDULED REDEMPTION		18,257	18,257	18,649	18,257	(392)	0	0	0	0	152		1
31401X-QC-4	FED NATL MTG ASSOC #721451	09/01/2003	SCHEDULED REDEMPTION		453	453	463	453	(10)	0	0	0	0	4		1
31401X-YT-8	FED NATL MTG ASSOC #721722	08/15/2003	LEHMAN BROTHERS INC		643,286	635,541	654,130	654,130	8,667	0	0	(10,844)	(10,844)	2,033		1
31401X-Y2-7	FED NATL MTG ASSOC #721729	09/01/2003	SCHEDULED REDEMPTION		647	647	661	647	(14)	0	0	0	0	5		1
31401X-Y3-5	FED NATL MTG ASSOC #721730	09/01/2003	SCHEDULED REDEMPTION		510	510	521	510	(11)	0	0	0	0	4		1
31401X-Y4-3	FED NATL MTG ASSOC #721731	09/01/2003	SCHEDULED REDEMPTION		560	560	572	560	(12)	0	0	0	0	5		1
31401X-6T-9	FED NATL MTG ASSOC #721882	09/01/2003	SCHEDULED REDEMPTION		110	110	112	110	(2)	0	0	0	0	1		1
31401X-6U-6	FED NATL MTG ASSOC #721883	09/01/2003	SCHEDULED REDEMPTION		1,880	1,880	1,921	1,880	(40)	0	0	0	0	16		1
31401Y-GN-9	FED NATL MTG ASSOC #722105	08/19/2003	BANK OF AMERICA		442,012	444,303	457,605	457,605	6,063	0	0	(15,593)	(15,593)	0		1
31401Y-JP-1	FED NATL MTG ASSOC #722170	09/01/2003	SCHEDULED REDEMPTION		1,499	1,499	1,532	1,499	(32)	0	0	0	0	12		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31401Y-JW-6	FED NATL MTG ASSOC #722177	09/01/2003	Various		1,868	1,868	1,890	1,868	(22)	0	0	0	0	7		1
31401Y-KZ-7	FED NATL MTG ASSOC #722212	09/01/2003	Various		1,384	1,384	1,400	1,384	(16)	0	0	0	0	5		1
31401Y-NL-5	FED NATL MTG ASSOC #722295	09/01/2003	SCHEDULED REDEMPTION		3,091	3,091	3,157	3,091	(66)	0	0	0	0	26		1
31401Y-T7-0	FED NATL MTG ASSOC #722474	09/01/2003	SCHEDULED REDEMPTION		2,627	2,627	2,589	2,627	38	0	0	0	0	11		1
31401Y-X2-6	FED NATL MTG ASSOC #722597	09/01/2003	SCHEDULED REDEMPTION		1,559	1,559	1,556	1,559	3	0	0	0	0	7		1
31401Y-2T-1	FED NATL MTG ASSOC #722686	08/19/2003	BANK OF AMERICA		412,907	415,047	427,473	427,473	5,664	0	0	(14,566)	(14,566)	0		1
31402A-FK-7	FED NATL MTG ASSOC #722970	09/01/2003	SCHEDULED REDEMPTION		1,375	1,375	1,404	1,375	(30)	0	0	0	0	11		1
31402A-K4-7	FED NATL MTG ASSOC #723115	08/19/2003	BANK OF AMERICA		497,422	500,000	514,969	514,969	6,823	0	0	(17,548)	(17,548)	0		1
31402A-LB-0	FED NATL MTG ASSOC #723122	08/19/2003	BANK OF AMERICA		414,144	416,290	428,753	428,753	(921)	0	0	(14,610)	(14,610)	0		1
31402A-PR-1	FED NATL MTG ASSOC #723232	09/01/2003	SCHEDULED REDEMPTION		1,071	1,071	1,094	1,071	(23)	0	0	0	0	9		1
31402A-YQ-3	FED NATL MTG ASSOC #723519	09/16/2003	Various		727,731	728,463	740,756	740,265	(490)	0	0	(12,534)	(12,534)	6,995		1
31402A-6J-0	FED NATL MTG ASSOC #723673	08/19/2003	Various		5,976,102	6,002,233	6,181,935	6,181,935	81,911	0	0	(205,833)	(205,833)	0		1
31402B-EH-3	FED NATL MTG ASSOC #723836	08/19/2003	BANK OF AMERICA		254,633	255,953	263,616	263,616	3,493	0	0	(8,983)	(8,983)	0		1
31402B-EJ-9	FED NATL MTG ASSOC #723837	08/19/2003	DEUTSCHE BANK SECURITIES		650,709	652,493	672,028	672,028	8,904	0	0	(21,319)	(21,319)	0		1
31402B-JD-7	FED NATL MTG ASSOC #723960	08/19/2003	BANK OF AMERICA		397,938	400,000	411,976	411,976	5,459	0	0	(14,038)	(14,038)	0		1
31402B-SC-9	FED NATL MTG ASSOC #724215	09/01/2003	SCHEDULED REDEMPTION		6,360	6,360	6,497	6,360	(137)	0	0	0	0	53		1
31402B-S7-0	FED NATL MTG ASSOC #724242	08/19/2003	BANK OF AMERICA		337,496	339,245	349,402	349,402	4,630	0	0	(11,906)	(11,906)	0		1
31402B-VN-1	FED NATL MTG ASSOC #724321	09/01/2003	SCHEDULED REDEMPTION		1,276	1,276	1,274	1,276	2	0	0	0	0	5		1
31402C-GR-7	FED NATL MTG ASSOC #724808	09/01/2003	SCHEDULED REDEMPTION		934	934	954	934	(20)	0	0	0	0	8		1
31402D-UG-3	FED NATL MTG ASSOC #726083	08/19/2003	BANK OF AMERICA		195,923	196,938	202,834	202,834	2,688	0	0	(6,912)	(6,912)	0		1
31402D-U9-9	FED NATL MTG ASSOC #726108	09/01/2003	SCHEDULED REDEMPTION		1,816	1,816	1,855	1,816	(39)	0	0	0	0	15		1
31402D-VP-2	FED NATL MTG ASSOC #726122	09/01/2003	Various		3,832	3,832	3,789	3,832	43	0	0	0	0	14		1
31402D-YG-9	FED NATL MTG ASSOC #726211	08/19/2003	BANK OF AMERICA		497,373	499,951	514,919	514,919	6,823	0	0	(17,546)	(17,546)	0		1
31402D-ZV-5	FED NATL MTG ASSOC #726256	09/01/2003	SCHEDULED REDEMPTION		5,230	5,230	5,343	5,230	(112)	0	0	0	0	44		1
31402D-3F-5	FED NATL MTG ASSOC #726298	09/01/2003	SCHEDULED REDEMPTION		2,866	2,866	2,788	2,866	78	0	0	0	0	12		1
31402D-3H-1	FED NATL MTG ASSOC #726300	09/01/2003	SCHEDULED REDEMPTION		3,370	3,370	3,442	3,370	(72)	0	0	0	0	28		1
31402D-3U-2	FED NATL MTG ASSOC #726311	09/01/2003	Various		12,040	12,040	12,117	12,040	(78)	0	0	0	0	45		1
31402D-5U-0	FED NATL MTG ASSOC #726359	08/19/2003	BANK OF AMERICA		375,502	377,448	388,749	388,749	5,151	0	0	(13,247)	(13,247)	0		1
31402D-6L-9	FED NATL MTG ASSOC #726375	09/01/2003	SCHEDULED REDEMPTION		843	843	861	843	(18)	0	0	0	0	7		1
31402E-C2-2	FED NATL MTG ASSOC #726489	09/01/2003	SCHEDULED REDEMPTION		3,429	3,429	3,388	3,429	41	0	0	0	0	13		1
31402E-FN-3	FED NATL MTG ASSOC #726573	09/01/2003	SCHEDULED REDEMPTION		1,132	1,132	1,156	1,132	(24)	0	0	0	0	9		1
31402E-RL-4	FED NATL MTG ASSOC #726891	09/01/2003	Various		15,158,550	15,232,775	15,515,516	15,481,581	(34,008)	0	0	(323,030)	(323,030)	141,668		1
31402E-R7-5	FED NATL MTG ASSOC #726910	09/01/2003	SCHEDULED REDEMPTION		15,539	15,539	15,114	15,539	425	0	0	0	0	65		1
31402E-VV-7	FED NATL MTG ASSOC #727028	09/01/2003	SCHEDULED REDEMPTION		1,354	1,354	1,351	1,354	3	0	0	0	0	6		1
31402E-X5-2	FED NATL MTG ASSOC #727100	09/01/2003	SCHEDULED REDEMPTION		2,258	2,258	2,196	2,258	62	0	0	0	0	9		1
31402E-ZB-7	FED NATL MTG ASSOC #727138	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,519	1,022,519	13,548	0	0	(57,850)	(57,850)	1,944		1
31402E-6P-8	FED NATL MTG ASSOC #727278	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,256	1,022,256	13,545	0	0	(57,586)	(57,586)	1,944		1
31402F-H7-3	FED NATL MTG ASSOC #727554	08/19/2003	BANK OF AMERICA		507,579	510,210	525,485	525,485	6,963	0	0	(17,906)	(17,906)	0		1
31402F-J5-5	FED NATL MTG ASSOC #727584	08/19/2003	DEUTSCHE BANK SECURITIES		685,830	687,711	708,300	708,300	9,385	0	0	(22,470)	(22,470)	0		1
31402G-PK-3	FED NATL MTG ASSOC #728626	09/01/2003	SCHEDULED REDEMPTION		8,633	8,633	8,530	8,633	103	0	0	0	0	32		1
31402G-PS-6	FED NATL MTG ASSOC #728633	09/01/2003	SCHEDULED REDEMPTION		1,348	1,348	1,345	1,348	3	0	0	0	0	6		1
31402G-UK-7	FED NATL MTG ASSOC #728786	08/19/2003	BANK OF AMERICA		419,947	422,123	434,761	434,761	5,761	0	0	(14,815)	(14,815)	0		1
31402G-WR-0	FED NATL MTG ASSOC #728856	09/01/2003	SCHEDULED REDEMPTION		1,207	1,207	1,190	1,207	17	0	0	0	0	5		1
31402G-XJ-7	FED NATL MTG ASSOC #728881	09/01/2003	SCHEDULED REDEMPTION		5,012	5,012	4,875	5,012	137	0	0	0	0	21		1
31402G-2M-4	FED NATL MTG ASSOC #728980	08/19/2003	BANK OF AMERICA		198,969	200,000	205,988	205,988	2,729	0	0	(7,019)	(7,019)	0		1
31402H-JM-4	FED NATL MTG ASSOC #729368	08/19/2003	Various		5,114,649	5,137,037	5,290,835	5,290,835	70,104	0	0	(176,187)	(176,187)	0		1
31402H-N3-1	FED NATL MTG ASSOC #729510	09/01/2003	Various		5,876	5,876	5,823	5,876	54	0	0	0	0	22		1
31402H-Q6-1	FED NATL MTG ASSOC #729577	08/19/2003	DEUTSCHE BANK SECURITIES		667,943	669,775	689,827	689,827	9,140	0	0	(21,884)	(21,884)	0		1
31402H-VC-2	FED NATL MTG ASSOC #729711	09/01/2003	SCHEDULED REDEMPTION		2,416	2,416	2,412	2,416	5	0	0	0	0	10		1
31402H-5R-8	FED NATL MTG ASSOC #729956	09/01/2003	SCHEDULED REDEMPTION		10,421	10,421	10,645	10,421	(224)	0	0	0	0	87		1
31402J-AG-2	FED NATL MTG ASSOC #730007	08/19/2003	BANK OF AMERICA		535,158	537,932	554,037	554,037	7,341	0	0	(18,879)	(18,879)	0		1
31402J-EG-8	FED NATL MTG ASSOC #730135	09/01/2003	SCHEDULED REDEMPTION		14,162	14,162	13,916	14,162	246	0	0	0	0	59		1
31402J-M5-3	FED NATL MTG ASSOC #730380	09/01/2003	SCHEDULED REDEMPTION		1,316	1,316	1,280	1,316	36	0	0	0	0	5		1
31402J-ST-5	FED NATL MTG ASSOC #730530	09/01/2003	SCHEDULED REDEMPTION		22,997	22,997	22,839	22,997	158	0	0	0	0	96		1
31402J-Y7-6	FED NATL MTG ASSOC #730734	09/01/2003	SCHEDULED REDEMPTION		1,228	1,228	1,194	1,228	34	0	0	0	0	5		1
31402J-4Y-0	FED NATL MTG ASSOC #730839	09/01/2003	SCHEDULED REDEMPTION		7,428	7,428	7,225	7,428	203	0	0	0	0	31		1
31402K-B3-7	FED NATL MTG ASSOC #730958	09/01/2003	SCHEDULED REDEMPTION		8,346	8,346	8,289	8,346	57	0	0	0	0	0		1
31402K-CE-2	FED NATL MTG ASSOC #730969	09/01/2003	SCHEDULED REDEMPTION		4,813	4,813	4,744	4,813	70	0	0	0	0	20		1
31402K-D4-3	FED NATL MTG ASSOC #731023	08/19/2003	BANK OF AMERICA		93,640	94,125	96,943	96,943	1,285	0	0	(3,303)	(3,303)	0		1
31402K-JZ-8	FED NATL MTG ASSOC #731180	08/19/2003	BANK OF AMERICA		329,556	331,264	341,182	341,182	4,521	0	0	(11,626)	(11,626)	0		1
31402K-QG-2	FED NATL MTG ASSOC #731355	09/01/2003	SCHEDULED REDEMPTION		1,018	1,018	1,016	1,018	2	0	0	0	0	4		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
31402K-Q4-9	FED NATL MTG ASSOC #731375	08/19/2003	BANK OF AMERICA		379,113	381,078	392,487	392,487	5,200	0	0	(13,374)	(13,374)	0		1
31402K-S4-7	FED NATL MTG ASSOC #731439	08/19/2003	BANK OF AMERICA		331,587	333,305	343,284	343,284	4,549	0	0	(11,697)	(11,697)	0		1
31402K-TD-6	FED NATL MTG ASSOC #731448	08/19/2003	BANK OF AMERICA		331,646	333,365	343,346	343,346	4,549	0	0	(11,700)	(11,700)	0		1
31402K-TL-8	FED NATL MTG ASSOC #731455	09/01/2003	SCHEDULED REDEMPTION		1,748	1,748	1,768	1,748	(20)	0	0	0	0	7		1
31402K-YM-0	FED NATL MTG ASSOC #731616	08/19/2003	BANK OF AMERICA		332,307	334,029	344,030	344,030	4,558	0	0	(11,723)	(11,723)	0		1
31402K-4A-9	FED NATL MTG ASSOC #731717	09/01/2003	SCHEDULED REDEMPTION		1,185	1,185	1,183	1,185	2	0	0	0	0	5		1
31402K-4K-7	FED NATL MTG ASSOC #731726	09/01/2003	SCHEDULED REDEMPTION		1,348	1,348	1,339	1,348	9	0	0	0	0	6		1
31402K-6W-9	FED NATL MTG ASSOC #731785	08/19/2003	DEUTSCHE BANK SECURITIES		664,582	666,405	686,356	686,356	9,094	0	0	(21,774)	(21,774)	0		1
31402L-C9-1	FED NATL MTG ASSOC #731896	09/01/2003	SCHEDULED REDEMPTION		6,251	6,251	6,240	6,251	12	0	0	0	0	26		1
31402L-FL-1	FED NATL MTG ASSOC #731971	08/19/2003	BANK OF AMERICA		511,546	514,197	529,592	529,592	7,017	0	0	(18,046)	(18,046)	0		1
31402L-HT-2	FED NATL MTG ASSOC #732042	08/19/2003	BANK OF AMERICA		330,341	332,053	341,994	341,994	4,531	0	0	(11,654)	(11,654)	0		1
31402L-H3-9	FED NATL MTG ASSOC #732050	08/19/2003	DEUTSCHE BANK SECURITIES		663,628	665,448	685,371	685,371	9,081	0	0	(21,743)	(21,743)	0		1
31402L-H5-4	FED NATL MTG ASSOC #732052	08/19/2003	DEUTSCHE BANK SECURITIES		664,886	666,709	686,670	686,670	9,098	0	0	(21,784)	(21,784)	0		1
31402L-K9-2	FED NATL MTG ASSOC #732120	09/01/2003	SCHEDULED REDEMPTION		6,833	6,833	6,759	6,833	74	0	0	0	0	26		1
31402L-L6-7	FED NATL MTG ASSOC #732149	08/19/2003	BANK OF AMERICA		325,013	326,697	336,478	336,478	4,458	0	0	(11,466)	(11,466)	0		1
31402L-QV-7	FED NATL MTG ASSOC #732268	08/19/2003	BANK OF AMERICA		663,230	666,668	686,627	686,627	9,098	0	0	(23,397)	(23,397)	0		1
31402M-K8-2	FED NATL MTG ASSOC #733019	09/01/2003	SCHEDULED REDEMPTION		5,354	5,354	5,416	5,354	(62)	0	0	0	0	20		1
31402M-L8-1	FED NATL MTG ASSOC #733051	09/01/2003	SCHEDULED REDEMPTION		1,044	1,044	1,036	1,044	7	0	0	0	0	4		1
31402M-RH-5	FED NATL MTG ASSOC #733188	08/15/2003	LEHMAN BROTHERS INC		254,749	251,682	258,948	258,948	3,431	0	0	(4,199)	(4,199)	5,085		1
31402M-XT-2	FED NATL MTG ASSOC #733390	09/01/2003	SCHEDULED REDEMPTION		4,731	4,731	4,602	4,731	129	0	0	0	0	20		1
31402N-BY-3	FED NATL MTG ASSOC #733655	08/19/2003	BANK OF AMERICA		819,321	823,567	848,224	848,224	11,239	0	0	(28,903)	(28,903)	0		1
31402N-D7-0	FED NATL MTG ASSOC #733726	09/01/2003	SCHEDULED REDEMPTION		1,241	1,241	1,239	1,241	2	0	0	0	0	5		1
31402N-YD-4	FED NATL MTG ASSOC #734308	08/15/2003	LEHMAN BROTHERS INC		237,479	234,620	242,005	242,005	3,207	0	0	(4,525)	(4,525)	3,907		1
31402Q-B5-9	FED NATL MTG ASSOC #734560	08/19/2003	BANK OF AMERICA		298,453	300,000	308,982	308,982	4,094	0	0	(10,529)	(10,529)	0		1
31402Q-EL-1	FED NATL MTG ASSOC #734639	09/01/2003	SCHEDULED REDEMPTION		1,252	1,252	1,266	1,252	(15)	0	0	0	0	5		1
31402Q-EM-9	FED NATL MTG ASSOC #734640	09/01/2003	SCHEDULED REDEMPTION		2,622	2,622	2,617	2,622	5	0	0	0	0	11		1
31402Q-L6-6	FED NATL MTG ASSOC #734849	08/15/2003	LEHMAN BROTHERS INC		946,187	934,795	967,788	967,788	12,823	0	0	(21,600)	(21,600)	2,181		1
31402R-VT-3	FED NATL MTG ASSOC #736026	08/19/2003	BANK OF AMERICA		331,513	333,231	343,208	343,208	4,548	0	0	(11,695)	(11,695)	0		1
31402R-WY-1	FED NATL MTG ASSOC #736063	08/19/2003	BANK OF AMERICA		355,555	357,398	368,098	368,098	4,877	0	0	(12,543)	(12,543)	0		1
31402S-RX-7	FED NATL MTG ASSOC #736802	08/19/2003	BANK OF AMERICA		497,422	500,000	514,970	514,970	6,823	0	0	(17,548)	(17,548)	0		1
31402S-SA-6	FED NATL MTG ASSOC #736813	08/19/2003	BANK OF AMERICA		331,938	333,658	343,647	343,647	4,553	0	0	(11,710)	(11,710)	0		1
31402S-T5-6	FED NATL MTG ASSOC #736872	08/19/2003	BANK OF AMERICA		161,696	162,534	167,400	167,400	(359)	0	0	(5,704)	(5,704)	0		1
31402S-VA-2	FED NATL MTG ASSOC #736909	09/01/2003	SCHEDULED REDEMPTION		3,505	3,505	3,481	3,505	24	0	0	0	0	15		1
31402S-VN-4	FED NATL MTG ASSOC #736921	09/01/2003	SCHEDULED REDEMPTION		6,210	6,210	6,222	6,210	(12)	0	0	0	0	23		1
31402T-JW-6	FED NATL MTG ASSOC #737477	08/19/2003	BANK OF AMERICA		334,261	335,993	346,053	346,053	4,585	0	0	(11,792)	(11,792)	0		1
31402T-WM-3	FED NATL MTG ASSOC #737852	08/19/2003	BANK OF AMERICA		476,532	479,002	493,343	493,343	6,537	0	0	(16,811)	(16,811)	0		1
31402T-WQ-4	FED NATL MTG ASSOC #737855	09/01/2003	SCHEDULED REDEMPTION		31,678	31,678	31,341	31,678	337	0	0	0	0	119		1
31402T-WR-2	FED NATL MTG ASSOC #737856	09/01/2003	SCHEDULED REDEMPTION		6,129	6,129	6,087	6,129	42	0	0	0	0	26		1
31402T-ZB-4	FED NATL MTG ASSOC #737938	09/01/2003	SCHEDULED REDEMPTION		8,012	8,012	7,997	8,012	15	0	0	0	0	33		1
31402U-J8-6	FED NATL MTG ASSOC #738387	08/19/2003	BANK OF AMERICA		251,911	253,217	260,798	260,798	3,456	0	0	(8,887)	(8,887)	0		1
31402U-NV-0	FED NATL MTG ASSOC #738504	08/19/2003	DEUTSCHE BANK SECURITIES		659,388	661,196	680,992	680,992	9,023	0	0	(21,604)	(21,604)	0		1
31402U-N5-7	FED NATL MTG ASSOC #738512	08/19/2003	BANK OF AMERICA		331,361	333,078	343,050	343,050	4,545	0	0	(11,689)	(11,689)	0		1
31402U-PF-3	FED NATL MTG ASSOC #738522	08/19/2003	BANK OF AMERICA		330,952	332,667	342,627	342,627	4,540	0	0	(11,675)	(11,675)	0		1
31402V-ES-5	FED NATL MTG ASSOC #739145	08/19/2003	BANK OF AMERICA		152,059	152,847	157,423	157,423	2,086	0	0	(5,364)	(5,364)	0		1
31402V-G6-1	FED NATL MTG ASSOC #739221	08/19/2003	DEUTSCHE BANK SECURITIES		665,747	667,572	687,559	687,559	9,110	0	0	(21,812)	(21,812)	0		1
31402V-MC-1	FED NATL MTG ASSOC #739355	08/19/2003	BANK OF AMERICA		576,592	579,580	596,932	596,932	7,909	0	0	(20,341)	(20,341)	0		1
31402V-M6-4	FED NATL MTG ASSOC #739381	08/19/2003	BANK OF AMERICA		332,050	333,771	343,764	343,764	4,555	0	0	(11,714)	(11,714)	0		1
31402W-H7-6	FED NATL MTG ASSOC #740154	08/19/2003	DEUTSCHE BANK SECURITIES		672,819	674,664	694,862	694,862	9,207	0	0	(22,044)	(22,044)	0		1
31402W-JW-9	FED NATL MTG ASSOC #740177	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,256	1,022,256	0	0	0	(57,586)	(57,586)	1,944		1
31402W-J4-1	FED NATL MTG ASSOC #740183	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,256	1,022,256	13,545	0	0	(57,586)	(57,586)	1,944		1
31402W-PW-2	FED NATL MTG ASSOC #740337	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,018,780	1,018,780	13,499	0	0	(54,111)	(54,111)	1,944		1
31402W-Q3-5	FED NATL MTG ASSOC #740374	08/19/2003	BANK OF AMERICA		416,614	418,773	431,311	431,311	5,715	0	0	(14,697)	(14,697)	0		1
31402W-YY-8	FED NATL MTG ASSOC #740627	08/19/2003	BANK OF AMERICA		114,513	115,107	118,553	118,553	1,571	0	0	(4,040)	(4,040)	0		1
31402W-ZR-2	FED NATL MTG ASSOC #740652	08/19/2003	DEUTSCHE BANK SECURITIES		662,325	664,141	684,025	684,025	9,063	0	0	(21,700)	(21,700)	0		1
31402W-2K-3	FED NATL MTG ASSOC #740678	08/19/2003	BANK OF AMERICA		496,387	498,960	513,898	513,898	6,809	0	0	(17,511)	(17,511)	0		1
31402X-C5-3	FED NATL MTG ASSOC #740892	08/19/2003	BANK OF AMERICA		497,422	500,000	514,970	514,970	6,823	0	0	(17,548)	(17,548)	0		1
31402X-KX-3	FED NATL MTG ASSOC #741110	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,018,066	1,018,066	13,489	0	0	(53,397)	(53,397)	1,944		1
31402X-K2-1	FED NATL MTG ASSOC #741113	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,256	1,022,256	13,545	0	0	(57,586)	(57,586)	1,944		1
31402X-K3-9	FED NATL MTG ASSOC #741114	08/22/2003	BEAR STEARNS SECURITIES CORP		964,669	999,900	1,022,256	1,022,256	13,545	0	0	(57,586)	(57,586)	1,944		1
31402X-LC-8	FED NATL MTG ASSOC #741123	08/19/2003	BANK OF AMERICA		625,238	628,479	647,295	647,295	8,577	0	0	(22,057)	(22,057)	0		1
31402Y-QG-2	FED NATL MTG ASSOC #742155	08/19/2003	DEUTSCHE BANK SECURITIES		680,478	682,344	702,773	702,773	(1,509)	0	0	(22,295)	(22,295)	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
31402Y-RF-3	FED NATL MTG ASSOC #742186	08/19/2003	DEUTSCHE BANK SECURITIES		667,155	668,984	689,013	689,013	9,129	0	0	(21,858)	(21,858)	0		1
31402Y-RK-2	FED NATL MTG ASSOC #742190	08/19/2003	BANK OF AMERICA		332,305	334,027	344,027	344,027	4,558	0	0	(11,723)	(11,723)	0		1
31402Y-RP-1	FED NATL MTG ASSOC #742194	08/19/2003	BANK OF AMERICA		559,521	562,421	579,259	579,259	7,675	0	0	(19,738)	(19,738)	0		1
31402Y-SF-2	FED NATL MTG ASSOC #742218	08/19/2003	BANK OF AMERICA		331,311	333,028	342,999	342,999	4,545	0	0	(11,688)	(11,688)	0		1
31358K-GK-8	FED NATL MTG ASSOC 1991-149 G	09/01/2003	SCHEDULED REDEMPTION		110,216	110,216	112,524	110,216	(417)	0	0	0	0	1,938		1PE
31359D-VZ-3	FED NATL MTG ASSOC 1993-160 PH	07/01/2003	SCHEDULED REDEMPTION		1,084,964	1,084,964	1,094,815	1,084,964	(575)	0	0	0	0	5,877		1PE
01F052-67-2	TBA	07/01/2003	DEUTSCHE BANK SECURITIES		12,313,437	12,000,000	12,486,496	12,486,496	548,624	0	0	(173,059)	(173,059)	0		1
Total Other States					2,332,973,326	2,596,166,606	2,317,206,256	2,310,509,904	4,502,795	0	0	22,463,421	22,463,421	39,348,324	XXX	XXX
OTHER COUNTRIES																
745268-YF-3	PUERTO RICO ELEC PWR AUTH 1989 N CAP	09/15/2003	Various		562,477	1,050,000	542,514	552,195	4,264	0	0	10,282	10,282	0		1PE
Totals - OTHER COUNTRIES					562,477	1,050,000	542,514	552,195	4,264	0	0	10,282	10,282	0	XXX	XXX
3199996 - Bonds - Special Revenues - United States					2,332,973,326	2,596,166,606	2,317,206,256	2,310,509,904	4,502,795	0	0	22,463,421	22,463,421	39,348,324	XXX	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3199998 - Bonds - Special Revenues - Other Countries					562,477	1,050,000	542,514	552,195	4,264	0	0	10,282	10,282	0	XXX	XXX
3199999 - Bonds - Special Revenues					2,333,535,803	2,597,216,606	2,317,748,770	2,311,062,099	4,507,059	0	0	22,473,703	22,473,703	39,348,324	XXX	XXX
PUBLIC UTILITIES UNITED STATES																
01958X-AL-1	ALLIED WASTE NA	09/30/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,047,500	1,000,000	999,250	1,004,065	(464)	0	0	43,435	43,435	57,611		3
694308-EU-7	PACIFIC GAS & ELEC CO 1ST & REF MTG	08/01/2003	MATURED		10,000,000	10,000,000	9,419,000	10,000,000	6,849	0	0	0	0	104,167		6
743263-AB-1	PROGRESS ENERGY	08/07/2003	GOLDMAN, SACHS & CO		10,244,200	10,000,000	9,998,600	9,999,724	55	0	0	244,476	244,476	292,931		2
Totals - UNITED STATES					21,291,700	21,000,000	20,416,850	21,003,788	6,440	0	0	287,912	287,912	454,708	XXX	XXX
3899996 - Bonds - Public Utilities - United States					21,291,700	21,000,000	20,416,850	21,003,788	6,440	0	0	287,912	287,912	454,708	XXX	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	XXX
3899999 - Bonds - Public Utilities					21,291,700	21,000,000	20,416,850	21,003,788	6,440	0	0	287,912	287,912	454,708	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
00755W-HF-6	ADVANTA 2000-1 A3	09/02/2003	SCHEDULED REDEMPTION		3,405,208	3,405,208	3,405,022	3,405,208	14	0	0	0	0	63,642		1PE
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6	09/01/2003	SCHEDULED REDEMPTION		808,263	808,263	807,903	808,263	195	0	0	0	0	11,817		1
00755W-HN-9	ADVANTA MTG LOAN 2000-2 A3	09/01/2003	SCHEDULED REDEMPTION		980,070	980,070	980,063	980,070	0	0	0	0	0	17,310		1PE
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII LTD. SERIES B (OTHER ASSETS)	08/31/2003	SCHEDULED REDEMPTION		85,134	85,134	54,903	85,134	19,530	0	0	0	0	0		1
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN	09/15/2003	SCHEDULED REDEMPTION		72,917	72,917	45,037	72,917	20,666	0	0	0	0	0		1
00846U-AA-9	AGILENT TECHNOLOGIES INC	07/08/2003	SALOMON SMITH BARNEY		500,500	500,000	568,750	533,061	46,811	0	0	(32,561)	(32,561)	1,667		3
001546-AG-5	AK STEEL CORP	07/18/2003	Various		333,125	450,000	430,737	431,070	57,570	0	0	(97,945)	(97,945)	3,681		4
011659-AF-6	ALASKA AIR GROUP INC	09/29/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,617,350	1,300,000	1,410,500	1,409,398	(892)	0	0	207,952	207,952	11,439		4Z
017363-AE-2	ALLEGHENY ENERGY SUPPLY	09/29/2003	SALOMON SMITH BARNEY		2,595,000	3,000,000	2,994,660	2,995,200	430,200	0	0	(400,200)	(400,200)	121,771		5
018490-AD-4	ALLERGAN INC	08/11/2003	WARBURG DILLION READ LLC		765,936	800,000	623,528	629,557	936	0	0	136,379	136,379	0		1
02476F-AC-1	AMER BUS INFO	07/24/2003	CALLED @ 104.75		63,898	61,000	61,000	61,000	0	0	0	2,898	2,898	612		4
026651-A#-6	AMERICAN HOMESTAR CORP SERIES B SR NTS	08/05/2003	WRITE DOWN OF INVESTMENT		181,395	1,370,800	1,370,800	181,445	12,768	0	0	(50)	(50)	0		6
026874-AP-2	AMERICAN INTL GROUP	08/26/2003	WARBURG DILLION READ LLC		1,285,000	2,000,000	1,276,406	1,309,216	3,165	0	0	(24,216)	(24,216)	0		1
03071P-AD-4	AMERISOURCE HEALTH CORP	09/19/2003	JEFFERIES & COMPANY, INC		466,400	400,000	505,000	479,479	(14,568)	0	0	(13,079)	(13,079)	6,278		4
032654-AC-9	ANALOG DEVICES	07/03/2003	WARBURG DILLION READ LLC		512,500	500,000	483,525	491,436	76	0	0	21,064	21,064	6,465		2
03760A-AF-8	APOGENT TECHNOLOGIES INC	09/23/2003	J. P. MORGAN SECURITIES, INC		507,500	500,000	500,000	500,000	0	0	0	7,500	7,500	10,292		3
042735-AZ-3	ARROW ELECTRONICS INC	09/19/2003	Various		9,919,470	10,000,000	10,017,400	10,017,084	(302)	0	0	(97,614)	(97,614)	160,990		2PE
00209A-AG-1	AT&T WIRELESS SVCS INC	08/11/2003	BANK OF AMERICA		4,615,280	4,000,000	4,029,080	4,026,429	(252)	0	0	588,851	588,851	92,986		2
067774-AD-1	BARNES & NOBLE INC	09/25/2003	WACHOVIA SECURITIES		1,027,200	1,000,000	966,500	968,675	1,190	0	0	58,525	58,525	28,438		4
086516-AE-1	BEST BUY	09/02/2003	KBC FINANCIAL PRODUCTS USA INC		428,500	400,000	400,000	400,000	0	0	0	28,500	28,500	5,750		3
09061G-AA-9	BIOMARIN PHARMACEUTICAL	09/24/2003	WARBURG DILLION READ LLC		438,125	500,000	500,000	500,000	29,375	0	0	(61,875)	(61,875)	4,667		4Z
05567@-AE-2	BOCNY, LLC SR STRUCT NTS	09/15/2003	SCHEDULED REDEMPTION		14,205	14,205	9,064	14,205	3,754	0	0	0	0	0		1
103304-AH-4	BOYD GAMING CORP	08/07/2003	BANK OF AMERICA		244,969	225,000	221,886	222,476	36	0	0	22,493	22,493	11,042		3
111201-AB-5	BRL UNIVERSAL EQ	08/13/2003	WACHOVIA SECURITIES		861,313	825,000	878,250	873,200	(1,701)	0	0	(11,888)	(11,888)	37,220		3
111621-AB-4	BROCADE COMMUNICATIONS	08/21/2003	CIBC WORLD MARKETS		402,500	500,000	389,250	412,568	8,982	0	0	(10,068)	(10,068)	6,528		4
13077Q-AC-7	CALIF STEEL INDU	09/11/2003	Various		797,250	775,000	775,000	775,000	0	0	0	22,250	22,250	24,479		3
130335-AG-7	CALIFORNIA INFRASTRUCTURE PG&E-1	09/25/2003	SCHEDULED REDEMPTION		335,756	335,756	340,320	335,756	(2,007)	0	0	0	0	5,389		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
139732-CA-7	CAPITAL AUTO RECEIVABLES ASSET TRUST	09/15/2003	SCHEDULED REDEMPTION		633,067	633,067	633,005	633,067	25	0	0	0	0	8,094		1
140909-AD-4	CARAUSTAR INDS	09/16/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		392,000	400,000	402,184	402,505	(108)	0	0	(10,505)	(10,505)	18,378		4
140927-AB-0	CARAVELLE INVESTMENT FUND SR SEC FRN	09/30/2003	Various		940,647	940,647	940,647	940,647	0	0	0	0	0	5,299		1
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B	09/15/2003	SCHEDULED REDEMPTION		242,902	242,902	242,866	242,902	15	0	0	0	0	2,987		1PE
161505-DN-9	CCMSC 1999-2	08/18/2003	J. P. MORGAN SECURITIES, INC.		5,730,860	5,000,000	4,999,835	4,999,883	2	0	0	730,977	730,977	83,544		1
151313-AF-0	CENDANT CORP	08/19/2003	LEHMAN BROTHERS INC		1,377,563	2,050,000	1,467,031	1,375,704	(8,504)	0	0	1,859	1,859	0		2
159863-AL-3	CHARLES RIVER LABS INC	09/03/2003	KBC FINANCIAL PRODUCTS USA INC.		514,455	500,000	530,760	522,582	(2,410)	0	0	(8,127)	(8,127)	10,549		3
161617-AG-0	CHASE MANHATTAN MARINE OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		3,610,009	3,610,009	3,535,130	3,610,009	21,921	0	0	0	0	57,743		1PE
170040-AE-9	CHIRON CORP	09/25/2003	Various		1,372,691	2,350,000	1,357,610	1,370,470	4,262	0	0	2,221	2,221	0		2
170040-AF-6	CHIRON CORP	09/05/2003	JEFFERIES & COMPANY, INC.		538,750	500,000	512,540	512,464	(76)	0	0	26,286	26,286	903		1Z
172967-BV-2	CITIGROUP INC	07/18/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		8,008,000	8,000,000	8,000,000	8,000,000	0	0	0	8,000	8,000	8,727		1PE
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE REVENUE BOND (QUAL REHAB LN PRG) TAX 1999	09/01/2003	SCHEDULED REDEMPTION		2,758	2,758	2,758	2,758	0	0	0	0	0	37		1
12613X-AK-7	CNH EQUIPMENT TRUST	09/15/2003	SCHEDULED REDEMPTION		386,554	386,554	386,508	386,554	13	0	0	0	0	6,047		1PE
20029#-AH-4	COMCAR INDUSTRIES (AMENDED) SER B 12% SR NTS	09/30/2003	PRINCIPAL PAYDOWN		682,857	682,857	636,423	663,894	948	0	0	18,963	18,963	13,934		5
205862-AH-8	COMVERSE TECH	07/30/2003	LEHMAN BROTHERS INC		754,000	800,000	809,063	801,851	51,851	0	0	(47,851)	(47,851)	2,100		3
208251-AC-2	CONOCO INC	08/01/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,153,500	5,000,000	5,084,850	5,022,080	(3,046)	0	0	131,420	131,420	90,958		1
210805-CQ-8	CONTINENTAL AIRLINES	08/02/2003	SCHEDULED REDEMPTION		20,490	20,490	18,586	20,490	1,689	0	0	0	0	671		2
216648-AF-2	COOPER COS INC	09/05/2003	WARBURG DILLION READ LLC		1,144,375	1,000,000	1,000,000	1,000,000	0	0	0	144,375	144,375	5,432		3Z
21724Q-AE-3	COPELCO CAPITAL FUNDING CORP	08/15/2003	Various		1,297,141	1,297,141	1,246,876	1,294,681	2,312	0	0	2,460	2,460	11,333		1PE
21724P-AF-2	COPELCO CAPITAL RECEIVABLES	09/20/2003	SCHEDULED REDEMPTION		552,125	552,125	552,042	552,125	17	0	0	0	0	8,891		1PE
21923#-AD-8	CORNERSTONE PROPANE SR SEC NTS	08/11/2003	DISTRIBUTION		0	0	0	0	0	0	0	0	0	0		6
225302-AE-8	CREDENCE SYSTEMS CORP	09/09/2003	SG COWEN SECURITIES CORP		319,375	250,000	243,750	244,085	238	0	0	75,290	75,290	1,042		4Z
22540A-FR-4	CSFB 1998-C1	09/11/2003	SCHEDULED REDEMPTION		1,372,225	1,372,225	1,296,378	1,372,225	46,119	0	0	0	0	24,172		1
231029-20-8	CUMMINS CAPITAL TRUST	09/16/2003	JEFFERIES & COMPANY, INC.		857,460	14,000	700,000	700,000	0	0	0	157,460	157,460	12,542		4Z
232806-AE-9	CYPRESS SEMICONDUCTOR	07/01/2003	CALLED @ 101.00000000		1,414,000	1,400,000	1,190,000	1,304,073	0	0	0	109,927	109,927	23,333		4
23383V-BL-3	DAIMLER CHRYSLER AUTO TRUST	07/31/2003	BANC AMERICA SECURITIES		16,525,265	16,200,000	16,480,970	16,327,937	(14,176)	0	0	197,328	197,328	102,217		1
235811-AU-0	DANA CORP	08/05/2003	Various		1,513,750	1,400,000	1,379,125	1,380,572	108	0	0	133,178	133,178	53,800		3
25466K-CN-7	DISCOVER CARD MASTER TRUST I	07/31/2003	DEUTSCHE BANK SECURITIES		10,718,750	10,000,000	10,870,313	10,519,361	(33,197)	0	0	199,389	199,389	380,556		1
233326-AA-5	DST SYSTEMS INC	08/07/2003	KBC FINANCIAL PRODUCTS USA INC.		503,750	500,000	500,000	500,000	0	0	0	3,750	3,750	0		2Z
233331-AC-1	DTE ENERGY CO	08/01/2003	GOLDMAN, SACHS & CO		13,496,538	13,075,000	13,204,835	13,113,226	(4,459)	0	0	383,312	383,312	141,646		2
233331-AG-2	DTE ENERGY COMPANY	08/18/2003	SALOMON SMITH BARNEY		5,395,200	5,000,000	4,992,900	4,994,048	120	0	0	401,152	401,152	116,375		2PE
278762-AD-1	ECHOSTAR COMMUNICATIONS	09/22/2003	WARBURG DILLION READ LLC		1,544,250	1,500,000	1,513,188	1,512,326	23,576	0	0	31,924	31,924	53,625		4
281023-AC-5	EDISON MISSION ENERGY	08/06/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES		75,000	100,000	86,500	86,923	1,423	0	0	(11,923)	(11,923)	1,202		4
285661-AC-8	ELECTRONIC DATA SYSTEMS	07/15/2003	Various		5,952,600	6,000,000	5,906,040	5,906,364	306	0	0	46,236	46,236	17,500		2Z
285661-AE-4	ELECTRONIC DATA SYSTEMS	09/04/2003	SALOMON SMITH BARNEY		1,016,800	1,000,000	1,000,000	1,000,000	0	0	0	16,800	16,800	7,427		2
292475-AB-6	EMULEX CORPORATION	09/29/2003	MORGAN STANLEY DEAN WITTER		690,056	745,000	600,666	634,795	7,432	0	0	55,261	55,261	8,728		4
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F	09/01/2003	SCHEDULED REDEMPTION		480,457	480,457	480,457	480,457	0	0	0	0	0	6,588		1
313399-GL-5	FHR 2351 EH	09/01/2003	SCHEDULED REDEMPTION		6,382,808	6,382,808	6,391,285	6,382,808	(7,197)	0	0	0	0	97,924		1PE
31392U-5X-8	FHR 2479 TB	09/01/2003	SCHEDULED REDEMPTION		8,305,484	8,305,484	8,588,389	8,305,484	(238,205)	0	0	0	0	103,819		1PE
31393V-M9-9	FHR 2635 MF	09/15/2003	SCHEDULED REDEMPTION		158,302	158,302	158,005	158,302	297	0	0	0	0	179		1PE
31393W-N7-0	FHR 2644 EF	09/15/2003	SCHEDULED REDEMPTION		420,415	420,415	419,101	420,415	1,314	0	0	0	0	512		1PE
315646-AB-5	FIBERMARK INC	09/11/2003	WARBURG DILLION READ LLC		145,125	225,000	227,188	226,941	1,941	0	0	(81,816)	(81,816)	10,145		5
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII	09/30/2003	SCHEDULED REDEMPTION		644,972	644,972	351,997	644,972	179,179	0	0	0	0	0		1
336294-AJ-2	FIRST SECURITY CORP., 5.875, 11/01/200	08/06/2003	J. P. MORGAN SECURITIES, INC.		20,203,600	20,000,000	19,940,079	19,996,854	1,573	0	0	206,746	206,746	326,389		1
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND	09/01/2003	SCHEDULED REDEMPTION		108,165	108,165	108,165	108,165	0	0	0	0	0	1,327		1
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR	09/01/2003	SCHEDULED REDEMPTION		29,511	29,511	29,511	29,511	0	0	0	0	0	453		1
338032-AP-0	FISHER SCIENTIFIC INTL	07/01/2003	KBC FINANCIAL PRODUCTS USA INC.		992,500	1,000,000	980,000	980,000	0	0	0	12,500	12,500	0		4
31393A-AX-5	FNR 2003-29 FP	07/28/2003	Various		29,702,997	29,647,678	29,647,678	29,647,678	0	0	0	55,320	55,320	37,573		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
34527R-FZ-1	FORD CREDIT AUTO OWNER TRUST	07/31/2003	J. P. MORGAN SECURITIES, INC.		21,750,499	21,125,000	22,026,114	21,510,096	(48,676)	0	0	240,402	240,402	154,036		1
34527R-GJ-6	FORD CREDIT AUTO OWNER TRUST	07/31/2003	J. P. MORGAN SECURITIES, INC.		10,333,203	10,000,000	10,339,453	10,181,964	(14,605)	0	0	151,239	151,239	65,556		1
345370-CA-6	FORD MOTOR COMPANY	09/26/2003	GOLDMAN, SACHS & CO		8,263,440	9,000,000	7,436,560	7,441,943	2,895	0	0	821,497	821,497	474,938		2
36962G-A3-8	GENERAL ELEC CAP CORP	07/16/2003	J. P. MORGAN SECURITIES, INC.		30,055,500	30,000,000	30,035,660	30,031,784	(667)	0	0	23,716	23,716	95,000		1PE
36962G-XX-7	GENERAL ELEC CAP CORP	07/16/2003	J. P. MORGAN SECURITIES, INC.		5,003,850	5,000,000	5,002,050	5,001,740	(57)	0	0	2,110	2,110	6,046		1PE
370442-BT-1	GENERAL MOTORS	07/24/2003	GOLDMAN, SACHS & CO		4,959,050	5,000,000	4,931,150	4,931,187	37	0	0	27,863	27,863	30,243		2
370442-BW-4	GENERAL MOTORS	08/25/2003	Various		13,690,680	14,000,000	13,888,280	13,888,622	342	0	0	(197,942)	(197,942)	176,458		2
370442-73-3	GENERAL MOTORS SERIES B	08/20/2003	Various		3,138,589	147,500	3,542,663	3,550,457	1,262	0	0	(411,868)	(411,868)	96,797		2
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB	09/30/2003	SCHEDULED REDEMPTION		89,639	89,639	99,309	89,639	(7,862)	0	0	0	0	0		2
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC	09/30/2003	SCHEDULED REDEMPTION		42,793	42,793	47,409	42,793	(3,580)	0	0	0	0	0		2
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE	09/30/2003	SCHEDULED REDEMPTION		88,640	88,640	98,202	88,640	(7,415)	0	0	0	0	0		2
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC	09/30/2003	SCHEDULED REDEMPTION		42,331	42,331	46,898	42,331	(3,123)	0	0	0	0	0		2
38821G-AB-7	GRANT PRIDECO	09/18/2003	Various		1,350,250	1,225,000	1,284,379	1,277,515	(565)	0	0	72,735	72,735	18,334		3
38821G-AD-3	GRANT PRIDECO ESCROW	08/20/2003	Various		1,214,313	1,175,000	1,269,125	1,264,221	(1,965)	0	0	(49,908)	(49,908)	19,788		3
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A	09/01/2003	SCHEDULED REDEMPTION		350,102	350,102	365,473	350,102	(13,295)	0	0	0	0	5,851		1
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A	09/01/2003	SCHEDULED REDEMPTION		139,331	139,331	145,992	139,331	(6,219)	0	0	0	0	2,438		1
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A	09/01/2003	SCHEDULED REDEMPTION		242,652	242,652	252,850	242,652	(8,951)	0	0	0	0	4,309		1PE
36228F-CG-9	GSMPS 99-2 A1	09/01/2003	SCHEDULED REDEMPTION		602,719	602,719	619,671	602,719	(16,038)	0	0	0	0	10,169		1PE
40274W-AA-2	GULFTERRA ENERGY PARTNER	07/10/2003	Various		299,813	300,000	300,000	300,000	750	0	0	(188)	(188)	625		3Z
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A	09/30/2003	SCHEDULED REDEMPTION		6,551	6,551	6,551	6,551	0	0	0	0	0	0		5Z
432848-AY-5	HILTON HOTELS CORP	09/24/2003	Various		1,790,938	1,750,000	1,742,500	1,742,556	34,118	0	0	48,382	48,382	22,852		3
44179C-AL-0	HOUSEHOLD AUTOMOTIVE TRUST	07/31/2003	Various		9,329,859	9,219,957	9,275,421	9,239,725	(3,275)	0	0	90,134	90,134	44,154		1PE
448407-AD-8	HUTCHINSON TECHNOLOGY	07/30/2003	CIBC WORLD MARKETS		878,835	750,000	750,000	750,000	0	0	0	128,835	128,835	7,500		4
449295-AA-2	ICOS CORP	08/11/2003	GOLDMAN, SACHS & CO		588,900	750,000	750,000	750,000	75,000	0	0	(161,100)	(161,100)	2,250		4Z
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMMERCIAL MORTGAGE PASS-THROUGH	09/01/2003	SCHEDULED REDEMPTION		96,032	96,032	98,714	96,032	(2,631)	0	0	0	0	1,371		1
45768Y-AF-9	INSIGHT MIDWEST	09/29/2003	Various		527,375	500,000	521,804	520,627	(760)	0	0	6,748	6,748	20,694		4
457985-AA-7	INTERGRA LIFESCIENCES HD	09/10/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		267,460	250,000	255,000	254,819	(181)	0	0	12,641	12,641	2,865		4Z
460690-AF-7	INTERPUBLIC GROUP	08/11/2003	KBC FINANCIAL PRODUCTS USA INC.		960,000	1,000,000	900,000	928,536	7,383	0	0	31,464	31,464	7,400		3
459902-AJ-1	INTL GAME TECH	09/30/2003	WARBURG DILLION READ LLC		1,202,450	1,000,000	962,500	974,525	887	0	0	227,925	227,925	32,104		2
46185R-AC-4	INVITROGEN INC	07/24/2003	CIBC WORLD MARKETS		914,945	950,000	950,000	950,000	71,250	0	0	(35,055)	(35,055)	2,613		3
465823-AG-7	IVAX CORP	09/29/2003	WARBURG DILLION READ LLC		683,375	700,000	636,125	640,740	2,754	0	0	42,635	42,635	11,988		2
617059-DD-9	JPMC 1997-C5, A2	09/01/2003	SCHEDULED REDEMPTION		420,760	420,760	447,564	420,760	(17,211)	0	0	0	0	6,383		1
512807-AE-8	LAM RESEARCH CORP	07/30/2003	CIBC WORLD MARKETS		488,125	500,000	427,125	442,271	1,666	0	0	45,854	45,854	3,500		4
501773-DF-9	LB COMMERCIAL CONDUIT MORTGAGE TRUST	09/01/2003	SCHEDULED REDEMPTION		96,529	96,529	96,540	96,529	(7)	0	0	0	0	1,495		1
52519N-FW-9	LBFRC 2003-LLFA, A2	08/05/2003	LEHMAN BROTHERS INC.		9,998,438	10,000,000	10,003,125	10,002,886	(124)	0	0	(4,448)	(4,448)	23,500		1
521865-AF-2	LEAR CORP	07/21/2003	DUETSCHE BANK SECURITIES		479,375	1,000,000	456,545	465,778	498	0	0	13,597	13,597	0		3
521865-AG-0	LEAR CORP	07/21/2003	DUETSCHE BANK SECURITIES		479,375	1,000,000	417,500	427,749	1,108	0	0	51,626	51,626	0		3
52536@-AA-0	LEINER HEALTH RESTRUCT. TERM A	09/30/2003	SCHEDULED REDEMPTION		30,674	30,674	30,674	30,674	0	0	0	0	0	21		4Z
526057-AB-0	LENNAR CORP	09/29/2003	MORGAN STANLEY DEAN WITTER		1,446,163	1,250,000	1,257,500	1,256,430	(242)	0	0	189,732	189,732	55,864		2
530715-AG-6	LIBERTY MEDIA / AT&T CORP	08/01/2003	Various		1,002,688	1,700,000	1,224,000	1,224,841	596	0	0	(222,154)	(222,154)	14,200		2
532791-AA-8	LINCARE HOLDINGS	08/18/2003	BANK OF AMERICA		1,707,680	1,750,000	1,750,000	1,750,000	0	0	0	(42,320)	(42,320)	9,771		3Z
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		426,155	426,155	426,155	426,155	0	0	0	0	0	13,637		1
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		139,266	139,266	139,266	139,266	0	0	0	0	0	4,457		1
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP	08/31/2003	SCHEDULED REDEMPTION		278,532	278,532	278,532	278,532	0	0	0	0	0	8,913		1
548661-CD-7	LOWES COMPANIES	08/28/2003	WARBURG DILLION READ LLC		444,184	500,000	330,625	328,292	(203)	0	0	115,892	115,892	0		1
548661-CF-2	LOWES COMPANIES	08/28/2003	WARBURG DILLION READ LLC		266,625	300,000	210,750	199,330	(1,030)	0	0	67,295	67,295	0		1
562567-AJ-6	MANDALAY RESORT GROUP	09/03/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		768,900	750,000	750,000	750,000	9,375	0	0	18,900	18,900	2,851		3
571900-AL-3	MARRIOT INTL INC	08/07/2003	GOLDMAN, SACHS & CO		10,124,800	10,000,000	9,981,372	9,998,855	505	0	0	125,945	125,945	160,104		2
574599-AV-8	MASCO CORP	08/07/2003	J. P. MORGAN SECURITIES, INC.		10,314,000	10,000,000	9,981,500	9,995,240	732	0	0	318,760	318,760	165,000		2PE
576203-AA-1	MASSEY ENERGY CO	09/16/2003	JEFFERIES & COMPANY, INC.		503,125	500,000	500,000	500,000	0	0	0	3,125	3,125	7,257		4Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
55265K-CN-7	MASTR ASSET SECURITIZATION TRUST 2002-1 SR	09/01/2003	SCHEDULED REDEMPTION		2,819,014	2,819,014	2,825,620	2,819,014	(6,141)	0	0	0	0	37,924		1PE
55262T-DT-7	MBNA MASTER CREDIT CARD TRUST	09/09/2003	J. P. MORGAN SECURITIES, INC		8,717,383	8,715,000	8,797,831	8,715,328	(7,737)	0	0	2,055	2,055	110,572		1
580589-A*-0	MCGRATH RENTCORP SENIOR NOTES	07/15/2003	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	32,200		2
58446V-AB-7	MEDIACOM BROADBAND	09/29/2003	Various		639,750	600,000	645,000	642,110	(1,203)	0	0	(2,360)	(2,360)	45,283		4
590188-A7-3	MERRILL LYNCH & CO	08/25/2003	Various		1,201,714	1,200,000	1,192,125	1,192,467	26	0	0	9,247	9,247	0		1
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199	09/01/2003	SCHEDULED REDEMPTION		689,343	689,343	725,480	689,343	(16,711)	0	0	0	0	12,193		1
60467P-AQ-7	MIRANT AMERICAS GENR LLC	07/01/2003	J. P. MORGAN SECURITIES, INC		287,500	500,000	300,000	300,411	12,911	0	0	(12,911)	(12,911)	11,333		5
617446-DE-6	MORGAN STANLEY DEAN WITTER	07/16/2003	MORGAN STANLEY DEAN WITTER		10,221,000	10,000,000	10,169,900	10,034,628	(3,781)	0	0	186,372	186,372	282,813		1
629568-AJ-5	NABORS INDUSTRIES INC	09/26/2003	JEFFERIES & COMPANY, INC		1,342,500	1,500,000	1,421,655	1,422,695	955	0	0	(80,195)	(80,195)	0		1Z
63859E-AF-6	NATIONSBANK AUTO TR 1996-A CLASS B-2	09/15/2003	DISTRIBUTION		28,646	0	0	0	0	0	0	28,646	28,646	0		1
639051-AH-4	NATWEST ASSET TRUST SECURITIES R14B2	09/15/2003	MATURED		3,651,092	3,651,092	3,651,092	3,651,092	0	0	0	0	0	143,934		1PE
639051-AM-3	NATWEST ASSET TRUST SECURITIES R16-B1	09/15/2003	PRINCIPAL PAYMENT		6,086,600	6,086,600	6,086,600	6,086,600	0	0	0	0	0	137,902		1PE
63934E-AG-3	NAVISTAR INTERNATIONAL	08/27/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		704,375	500,000	535,000	532,241	(1,249)	0	0	172,134	172,134	2,674		3Z
64016*-DQ-8	NEIGHBORHOOD HSG SVCS	07/01/2003	SCHEDULED REDEMPTION		26,768	26,768	26,768	26,768	0	0	0	0	0	268		3
64016*-DH-8	NEIGHBORHOOD HSG SVCS AMER	07/01/2003	SCHEDULED REDEMPTION		250,973	250,973	250,973	250,973	0	0	0	0	0	3,137		3
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-DOWN-PAYMENT ASSISTANCE LOAN	07/01/2003	SCHEDULED REDEMPTION		6,353	6,353	6,353	6,353	0	0	0	0	0	64		3
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-REHABILITATION LOAN	07/01/2003	SCHEDULED REDEMPTION		35,757	35,757	35,757	35,757	0	0	0	0	0	358		3
64123L-AB-7	NETWORK ASSOCIATES INC	09/04/2003	LEHMAN BROTHERS INC		808,125	750,000	830,843	813,258	22,945	0	0	(5,133)	(5,133)	22,313		4
65034*-AA-1	NEWARK GROUP 7.82% SENIOR NOTES	09/15/2003	SCHEDULED REDEMPTION		714,286	714,286	714,286	714,286	0	0	0	0	0	28,375		3
62913N-AA-3	NHSA 1999-1 LLC	09/01/2003	SCHEDULED REDEMPTION		764,529	764,529	764,529	764,529	0	0	0	0	0	8,697		1
65474R-AC-4	NISSAN AUTO RECEIVABLES OWNER TRUST	09/15/2003	SCHEDULED REDEMPTION		2,567,838	2,567,838	2,567,452	2,567,838	68	0	0	0	0	24,506		1PE
681904-AG-3	OMNICARE INC	07/22/2003	LEHMAN BROTHERS INC		246,250	250,000	250,000	250,000	0	0	0	(3,750)	(3,750)	1,786		3
681919-AM-8	OMNICOM GROUP INC	07/02/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,148,563	1,150,000	1,043,691	1,046,760	66	0	0	101,803	101,803	0		1
87252@-AC-4	ONEIDA / THC SYSTEMS, INC	07/25/2003	PRINCIPAL PAYMENT		89,040	89,040	89,040	89,040	0	0	0	0	0	4,085		2
68338S-BG-2	ONYX ACCEPTANCE AUTO TRUST	08/15/2003	SCHEDULED REDEMPTION		1,887,261	1,887,261	1,876,388	1,887,261	689	0	0	0	0	19,943		1PE
68338S-DE-5	ONYX ACCEPTANCE AUTO TRUST	07/31/2003	DEUTSCHE BANK SECURITIES		10,135,938	10,000,000	9,999,167	9,999,580	38	0	0	136,358	136,358	45,694		1PE
686328-AQ-8	ORIX CREDIT ALLIANCE OWNER TRUST	07/15/2003	SCHEDULED REDEMPTION		302,903	302,903	303,589	302,903	(30)	0	0	0	0	1,779		1PE
686328-AS-4	ORIX CREDIT ALLIANCE OWNER TRUST	07/15/2003	SCHEDULED REDEMPTION		907,968	907,968	907,881	907,968	2	0	0	0	0	5,531		1PE
69316Y-AA-7	PBG EQUIP TR A	09/20/2003	SCHEDULED REDEMPTION		176,423	176,423	176,406	176,423	12	0	0	0	0	2,100		1
705220-AD-3	PECO ENERGY TRANSITION TRUST	09/01/2003	SCHEDULED REDEMPTION		779,477	779,477	778,449	779,477	0	0	0	0	0	22,605		1
708160-BV-7	PENNEY (JC) CO INC	09/30/2003	Various		817,455	800,000	776,000	780,591	1,591	0	0	36,864	36,864	18,250		4
713755-AA-4	PERFORMANCE FOOD GR COMP	09/29/2003	KBC FINANCIAL PRODUCTS USA INC		504,812	400,000	474,622	449,489	(9,185)	0	0	55,322	55,322	10,144		3
719405-AD-4	PHOTRONICS INC	09/09/2003	Various		862,500	500,000	500,000	500,000	0	0	0	362,500	362,500	4,484		4
72813P-AH-3	PLAYTEX PRODUCTS INC	09/11/2003	Various		1,180,000	1,200,000	1,260,500	1,258,619	58,619	0	0	(78,619)	(78,619)	31,250		4
739363-AA-7	POWERWAVE TECHNOLOGIES	09/25/2003	Various		779,250	700,000	686,000	686,438	438	0	0	92,812	92,812	1,420		4Z
74062#-AB-2	PRETIUM PACKAGING PRIORITY NOTE	07/31/2003	DIRECT CASH		780,007	780,007	780,915	780,915	0	0	0	(908)	(908)	246,269		5*
74062#-AC-0	PRETIUM PACKAGING SUB NOTE	07/31/2003	DIRECT CASH		260,002	260,002	260,002	260,002	0	0	0	0	0	82,087		5*
69364@-AA-1	PTCL 1997 RECEIVABLE TRUST CERTIFICATE	08/14/2003	MATURED		605,045	605,045	605,045	605,045	0	0	0	0	0	12,736		4
75628*-AH-7	RECREATIONAL EQUIPMENT 7.57% SER. A SR. NTS	09/08/2003	SCHEDULED REDEMPTION		116,069	116,069	116,069	116,069	0	0	0	0	0	1,954		2
75952B-AH-8	RELIANT RESOURCES INC	09/18/2003	Various		481,750	525,000	525,000	525,000	0	0	0	(43,250)	(43,250)	9,368		4
76110V-GK-8	RFMS2 2001-HI3, AI3	08/01/2003	SCHEDULED REDEMPTION		1,211,968	1,211,968	1,241,652	1,211,968	(6,438)	0	0	0	0	9,688		1PE
76110V-JJ-8	RFMS2 2002-HI2, A3	09/01/2003	SCHEDULED REDEMPTION		84,887	84,887	84,874	84,887	8	0	0	0	0	1,097		1PE
769507-AM-6	RIVERWOOD INTL	08/08/2003	TENDER OFFER		543,596	525,000	539,252	530,492	(254)	0	0	13,103	13,103	28,975		5
771196-AG-7	ROCHE HLDGS/GENENTECH	08/28/2003	SG COWEN SECURITIES CORP		1,160,625	1,500,000	995,790	1,099,349	5,152	0	0	61,276	61,276	0		3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
774477-AA-1	ROCKWOOD SPECIALTIES CRP	09/12/2003	GOLDMAN, SACHS & CO		374,500	350,000	350,000	350,000	0	0	0	24,500	24,500	5,578		4
81234C-AU-5	SEARS CREDIT ACCT MSTR TR 1996-3 CL A	09/15/2003	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,253,125	1,250,000	(282)	0	0	0	0	19,444		1
829226-AN-9	SINCLAIR BROADCAST GROUP	07/07/2003	EXCHANGE NON-REPORTABLE		1,343,286	1,300,000	1,345,250	1,343,314	(84)	0	0	(28)	(28)	32,356		4
829226-AQ-2	SINCLAIR BROADCAST GROUP	09/29/2003	EXCHANGE NON-REPORTABLE		525,636	500,000	526,680	525,645	(760)	0	0	(9)	(9)	21,556		4
829226-AS-8	SINCLAIR BROADCAST GROUP	09/17/2003	JEFFERIES & COMPANY, INC		706,875	750,000	750,000	750,000	0	0	0	(43,125)	(43,125)	12,391		4
83088M-AB-8	SKYWORKS SOLUTIONS	08/21/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1,390,600	1,000,000	1,163,100	1,152,377	27,377	0	0	238,223	238,223	13,326		4Z
78442F-AP-3	SLM CORP	07/18/2003	GOLDMAN, SACHS & CO		12,006,600	12,000,000	11,995,200	11,995,735	95	0	0	10,865	10,865	16,265		1PE
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006	09/25/2003	WRITE DOWN OF INVESTMENT		0	0	0	0	(549,257)	0	0	0	0	0		5Z
60467W-AC-5	SOUTHERN ENERGY MID-ATL	06/26/2003	Various		(2,013,815)	(2,025,706)	(2,025,706)	(2,025,706)	356,063	0	0	11,891	11,891	34,383		6
847504-AC-1	SPECIALTY PAPERBOARD INC 144A	09/16/2003	DUETSCHE BANK SECURITIES		34,000	50,000	51,438	50,330	2,830	0	0	(16,330)	(16,330)	2,005		5
78465M-AG-0	SSBAT 2002-1, D	09/15/2003	SCHEDULED REDEMPTION		1,135,343	1,135,343	1,121,214	1,135,343	8,386	0	0	0	0	20,009		3
85590A-AB-0	STARWOOD HOTELS RESORTS	08/07/2003	SALOMON SMITH BARNEY		1,393,750	2,500,000	1,318,160	1,346,018	5,324	0	0	47,732	47,732	0		3
86063*-AB-9	STIFEL CAPCO SERIES A	09/01/2003	SCHEDULED REDEMPTION		87,500	87,500	53,802	87,500	24,565	0	0	0	0	0		1
871503-AB-4	SYMANTEC CORP	09/30/2003	FORUM CAPITAL MARKETS, L.P		954,860	500,000	587,500	543,262	(9,640)	0	0	411,598	411,598	6,333		4
87235M-AC-9	TCW LEVERAGED INCOME TRUST II, L.P	09/30/2003	PRINCIPAL PAYMENT		680,969	680,969	680,969	680,969	0	0	0	0	0	2,033		1
878237-AC-0	TECH DATA CORP	08/11/2003	SALOMON SMITH BARNEY		1,808,982	2,000,000	1,832,800	1,833,946	1,446	0	0	(24,964)	(24,964)	6,556		3
88033G-AY-6	TENET HEALTHCARE CORP	07/15/2003	WACHOVIA SECURITIES		3,950,000	4,000,000	3,914,720	3,917,466	57,466	0	0	32,534	32,534	139,306		3
880779-AK-9	TEREX CORP	06/30/2003	CALLED @ 104.00000000		(206,960)	(199,000)	(194,523)	(195,090)	0	0	0	(11,870)	(11,870)	(4,366)		4
883556-AH-5	THERMO INSTR SYS INC CONV	07/31/2003	CALLED @ 100.00		1,100,000	1,100,000	978,250	1,058,338	2,265	0	0	41,662	41,662	23,956		2
893830-AD-1	TRANSOCEAN SEDCO FOREX	09/29/2003	WARBURG DILLION READ LLC		1,441,875	1,500,000	1,507,500	1,506,720	(84)	0	0	(64,845)	(64,845)	8,563		2
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B	09/26/2003	SCHEDULED REDEMPTION		103,798	103,798	102,967	103,798	830	0	0	0	0	81		4Z
896778-AK-3	TRITON PCS INC	09/29/2003	Various		483,750	450,000	450,000	450,000	0	0	0	33,750	33,750	11,581		4Z
89824@-AE-5	TRUSERV CORP. AMENDED SENIOR NOTES	08/29/2003	Various		5,726,764	5,726,764	5,312,719	5,508,451	239,828	0	0	218,313	218,313	(76,625)		5
89824@-AF-2	TRUSERV CORP. MAKE-WHOLE ORIG NOTE	08/29/2003	Various		238,347	238,347	0	158,927	158,927	0	0	79,420	79,420	6,678		4Z
87264Q-AA-8	TRW AUTOMOTIVE INC	06/10/2003	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0		4
902124-AC-0	TYCO INT'L	07/23/2003	LEHMAN BROTHERS INC		1,338,750	1,750,000	1,190,000	1,208,955	1,937	0	0	129,795	129,795	0		3
90253Q-AD-9	UACSC 1999-D A4	09/08/2003	SCHEDULED REDEMPTION		3,639,108	3,639,108	3,592,302	3,639,108	2,186	0	0	0	0	53,976		1PE
91913Y-AE-0	VALERO ENERGY CORP	09/19/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,490,100	5,000,000	4,957,000	4,957,586	97	0	0	532,514	532,514	165,625		2
921796-HM-3	VANDERBILT 1999-D IA2	09/01/2003	SCHEDULED REDEMPTION		746,839	746,839	746,839	746,839	0	0	0	0	0	11,571		1PE
921796-HZ-4	VANDERBILT MORTGAGE FINANCE	09/01/2003	SCHEDULED REDEMPTION		652,350	652,350	652,350	652,350	0	0	0	0	0	10,947		1PE
921796-DM-7	VANDERBILT MORTGAGE FINANCE 97-D 1A3	09/01/2003	SCHEDULED REDEMPTION		1,574,548	1,574,548	1,574,359	1,574,548	19	0	0	0	0	22,437		1PE
92343R-AA-1	VERITAS SOFTWARE	08/06/2003	SALOMON SMITH BARNEY		1,544,218	1,750,000	1,552,184	1,533,800	(12,000)	0	0	10,418	10,418	15,673		4
92344G-AP-1	VERIZON GLOBAL	07/30/2003	MORGAN STANLEY DEAN WITTER		1,555,580	2,600,000	1,416,387	1,510,242	4,224	0	0	45,338	45,338	0		1
92344G-AN-6	VERIZON GLOBAL FDG CORP	07/30/2003	MORGAN STANLEY DEAN WITTER		538,200	900,000	491,058	509,937	1,492	0	0	28,263	28,263	0		1
928298-AD-0	VISHAY INTERTECHNOLOGY	08/01/2003	CIBC WORLD MARKETS		1,053,000	1,800,000	1,048,698	1,076,900	41,900	0	0	(23,900)	(23,900)	0		4
928298-AE-8	VISHAY INTERTECHNOLOGY	09/18/2003	Various		827,748	750,000	735,000	735,048	48	0	0	92,700	92,700	2,543		4
92907T-AA-5	VOUGHT AIRCRAFT INDS INC	07/02/2003	KBC FINANCIAL PRODUCTS USA INC		503,750	500,000	500,000	500,000	0	0	0	3,750	3,750	667		4Z
94769M-AC-9	WEBMD CORP	07/28/2003	GOLDMAN, SACHS & CO		459,843	325,000	391,016	381,248	(2,739)	0	0	78,595	78,595	3,521		4Z
949746-EY-3	WELLS FARGO COMPANY	07/18/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		5,001,800	5,000,000	5,000,000	5,000,000	0	0	0	1,800	1,800	20,894		1PE
928951-DC-3	WFS FINANCIAL OWNER TRUST	07/31/2003	BANC AMERICA SECURITIES		14,173,661	13,777,557	14,509,518	13,962,659	(53,970)	0	0	211,002	211,002	127,615		1
96949V-AC-7	WILLIAMS SCOTSMAN INC	09/15/2003	MORGAN STANLEY DEAN WITTER		242,813	250,000	250,000	250,000	5,000	0	0	(7,188)	(7,188)	7,338		4
98152D-AS-0	WOART 2002-A, A3	07/31/2003	SALOMON SMITH BARNEY		20,350,000	20,000,000	19,996,632	19,998,389	158	0	0	351,611	351,611	94,444		1
984121-BM-4	XEROX CORPORATION	09/26/2003	GOLDMAN, SACHS & CO		395,000	400,000	400,000	400,000	0	0	0	(5,000)	(5,000)	8,133		4
98385X-AA-4	XTO ENERGY INC	09/23/2003	GOLDMAN, SACHS & CO		1,480,950	1,350,000	1,359,188	1,358,261	(162)	0	0	122,689	122,689	45,281		3
98385X-AC-0	XTO ENERGY INC	09/23/2003	BARCLAYS BANK		510,263	500,000	500,000	500,000	0	0	0	10,263	10,263	10,898		3Z
988858-AB-2	ZALE CORP	07/30/2003	CALLED @ 104.25		1,407,375	1,350,000	1,378,994	1,366,634	(580)	0	0	40,741	40,741	37,931		3
989701-AJ-6	ZIONS BANCORP	09/15/2003	GOLDMAN, SACHS & CO		10,398,900	10,000,000	9,980,400	9,980,425	25	0	0	418,475	418,475	13,333		2PE
Totals - UNITED STATES					529,935,152	527,663,101	523,093,129	520,779,707	1,067,045	0	0	9,155,445	9,155,445	6,710,519	XXX	XXX
CANADA																
13645R-AE-4	CANADIAN PACIFIC RR	09/24/2003	J. P. MORGAN SECURITIES, INC		4,854,900	5,000,000	4,871,900	4,872,719	391	0	0	(17,819)	(17,819)	147,743		2
87971K-AA-5	TEMBEC INDUSTRIAL	09/30/2003	Various		319,625	325,000	325,669	325,450	4,513	0	0	(5,825)	(5,825)	21,257		3
87971K-AE-7	TEMBEC INDUSTRIES INC	07/02/2003	GOLDMAN, SACHS & CO		543,375	575,000	571,938	572,061	14,311	0	0	(28,686)	(28,686)	13,988		3
Totals - CANADA					5,717,900	5,900,000	5,769,506	5,770,231	19,214	0	0	(52,331)	(52,331)	182,988	XXX	XXX
OTHER COUNTRIES																
07274R-CM-4	BAYERISCHE LANDESBANK US FINANCE INC	07/30/2003	GOLDMAN, SACHS & CO		10,356,000	10,000,000	10,161,800	10,056,712	(5,282)	0	0	299,288	299,288	269,444		1PE
25156P-AF-0	DEUTSCHE TELEKOM INT FIN	07/16/2003	BANK OF AMERICA		9,946,200	10,000,000	9,923,300	9,923,300	0	0	0	22,900	22,900	0		2
514886-AB-6	LB BADEN-WUERTT	07/22/2003	GOLDMAN, SACHS & CO		24,445,641	23,330,000	25,336,147	23,910,734	(52,815)	0	0	534,906	534,906	510,344		1PE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
902671-AA-4	UFJ FINANCE ARUBA AEC	07/23/2003	GOLDMAN, SACHS & CO		7,072,870	7,000,000	6,967,660	6,967,679	19	0	0	105,191	105,191	3,938		2
861012-AB-8	STMICROELECTRONICS NV	07/29/2003	DUETSCHE BANK SECURITIES		265,313	300,000	249,000	255,263	558	0	0	10,050	10,050	0		2
87203R-AC-6	BAE SYSTEMS CAN 144A	09/15/2003	SCHEDULED REDEMPTION		83,632	83,632	83,632	83,632	0	0	0	0	0	1,496		2
72146#-AH-3	PILKINGTON PLC SERIES E GTD NOTES	08/06/2003	SCHEDULED REDEMPTION		833,333	833,333	849,258	833,333	(7,628)	0	0	0	0	37,708		2
G7405#-AD-7	PREMIER OIL, PLC AND PREMIER OIL HLDGS LTD SR NTS	09/19/2003	PRINCIPAL PAYDOWN		10,000,000	10,000,000	9,957,000	9,982,485	1,420	0	0	17,515	17,515	1,602,591		2
Totals - OTHER COUNTRIES					63,002,988	61,546,965	63,527,797	62,013,138	(63,728)	0	0	989,850	989,850	2,425,521	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States					529,935,152	527,663,101	523,093,129	520,779,707	1,067,045	0	0	9,155,445	9,155,445	6,710,519	XXX	XXX
4599997 - Bonds - Industrial and Misc - Canada					5,717,900	5,900,000	5,769,506	5,770,231	19,214	0	0	(52,331)	(52,331)	182,988	XXX	XXX
4599998 - Bonds - Industrial and Misc - Other Countries					63,002,988	61,546,965	63,527,797	62,013,138	(63,728)	0	0	989,850	989,850	2,425,521	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					598,656,040	595,110,066	592,390,432	588,563,076	1,022,532	0	0	10,092,964	10,092,964	9,319,028	XXX	XXX
6099997 - Bonds - Part 4					3,092,712,911	3,348,999,654	3,068,370,945	3,057,908,778	5,430,726	0	0	34,804,133	34,804,133	51,760,508	XXX	XXX
6099998 - Bonds - Part 5					916,425,617	918,733,108	915,047,658	917,031,449	(42,772,889)	0	0	(605,831)	(605,831)	5,407,206	XXX	XXX
6099999 - Total - Bonds					4,009,138,528	4,267,732,762	3,983,418,604	3,974,940,226	(37,342,163)	0	0	34,198,302	34,198,302	57,167,715	XXX	XXX
PREFERRED STOCKS PUBLIC UTILITIES UNITED STATES																
665262-5*-8	NORTHERN INDIANA PUB SERV CO., 8.35% CUM	07/01/2003	REDEMPTION	6,000.000	600,000	0.00	600,000	600,000	0	0	0	0	0		2,143	RP1A
Totals - UNITED STATES					600,000	XXX	600,000	600,000	0	0	0	0	0	XXX	2,143	XXX
6199999 - Preferred Stocks - Public Utilities					600,000	XXX	600,000	600,000	0	0	0	0	0	XXX	2,143	XXX
BANKS, TRUST AND INSURANCE COMPANIES UNITED STATES																
907824-40-3	UNION PACIFIC 6.25%	07/08/2003	REDEMPTION	22,205.000	1,122,953	0.00	1,110,977	1,110,972	608	0	0	11,981	11,981		17,348	RP3L
Totals - UNITED STATES					1,122,953	XXX	1,110,977	1,110,972	608	0	0	11,981	11,981	XXX	17,348	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies					1,122,953	XXX	1,110,977	1,110,972	608	0	0	11,981	11,981	XXX	17,348	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
171232-50-7	CHUBB CORPORATION	09/08/2003	FORUM CAPITAL MARKETS, L.P.	15,000.000	417,070	0.00	375,000	375,000	(10,500)	0	0	42,070	42,070		3,792	P1A
231029-30-7	CUMMINS CAPITAL TRUST I	09/08/2003	WACHOVIA SECURITIES	5,000.000	300,611	0.00	233,900	236,883	503	0	0	63,728	63,728		4,375	RP4L
29477R-10-3	EQUITY SECURITIES TRUST ONE	07/07/2003	BANK OF AMERICA	15,000.000	371,083	0.00	214,920	214,920	(135,330)	0	0	156,163	156,163		0	P2L
268939-40-2	EVI INC 5.0% CONVERTIBLE	08/04/2003	REDEMPTION	31,000.000	1,589,396	0.00	1,454,860	1,457,027	(85,223)	0	0	132,369	132,369		19,375	P2U
68214L-20-1	OMNICARE INC	08/21/2003	Various	30,000.000	1,596,925	0.00	1,500,000	1,500,000	0	0	0	96,925	96,925		0	P3U
744573-30-4	PUBLIC SVC ENTERPRISE GP	08/11/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11,500.000	673,983	0.00	509,795	509,795	(185,955)	0	0	164,188	164,188		0	RP2A
81211K-20-9	SEALED AIR CORP., $2.00, CONVERTIBLE	07/18/2003	CALLED @ 51.00	42,500.000	2,167,500	0.00	1,685,146	1,685,146	0	0	0	482,354	482,354		20,262	P3L
857477-20-2	STATE STREET CORP	08/04/2003	WACHOVIA SECURITIES	3,900.000	874,339	0.00	736,900	736,900	(70,634)	0	0	137,439	137,439		0	P1Z
91529Y-40-3	UNUMPROVIDENT CORP	07/01/2003	VARIOUS	1,934,500.000	1,934,500	0.00	0	1,934,500	39,000	0	0	0	0		0	P3LZ
969457-85-2	WILLIAMS COS INC	09/26/2003	JEFFERIES & COMPANY, INC	12,500.000	725,000	0.00	687,500	687,253	12,253	0	0	37,747	37,747		8,880	P4Z
984121-50-9	XEROX CORP	07/07/2003	MORGAN STANLEY DEAN WITTER	7,500.000	798,338	0.00	750,000	750,000	0	0	0	48,338	48,338		0	P4LZ
Totals - UNITED STATES					11,448,745	XXX	8,148,021	10,087,424	(435,886)	0	0	1,361,321	1,361,321	XXX	56,684	XXX
OTHER COUNTRIES																
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT	06/30/2003	SCHEDULED REDEMPTION	383,333.320	383,333	0.00	383,333	383,333	0	0	0	0	0		4,086	P3U
Totals - OTHER COUNTRIES					383,333	XXX	383,333	383,333	0	0	0	0	0	XXX	4,086	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous					11,832,078	XXX	8,531,354	10,470,757	(435,886)	0	0	1,361,321	1,361,321	XXX	60,770	XXX
6599997 - Preferred Stocks - Part 4					13,555,031	XXX	10,242,332	12,181,729	(435,278)	0	0	1,373,303	1,373,303	XXX	80,261	XXX
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
6599999 - Total - Preferred Stocks					13,555,031	XXX	10,242,332	12,181,729	(435,278)	0	0	1,373,303	1,373,303	XXX	80,261	XXX
COMMON STOCKS PUBLIC UTILITIES UNITED STATES																
264399-10-6	DUKE ENERGY CORP	07/16/2003	PRUDENTIAL SECURITIES, INCORPORATED	43,300.000	776,385		702,741	702,741	(161,094)	0	0	73,644	73,644		0	L
281020-10-7	EDISON INTL	08/25/2003	Various	53,200.000	966,358		728,858	728,858	(145,218)	0	0	237,500	237,500		0	L
28336L-10-9	EL PASO CORPORATION	09/03/2003	Various	163,600.000	1,189,161		1,411,214	1,411,214	89,326	0	0	(222,053)	(222,053)		6,544	L
337932-10-7	FIRSTENERGY CORP	08/19/2003	Various	54,200.000	1,494,311		1,746,350	1,746,350	(337,640)	0	0	(252,040)	(252,040)		20,325	L
664397-10-6	NORTHEAST UTILITIES	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	11,100.000	198,536		226,639	226,639	40,825	0	0	(28,102)	(28,102)		1,665	L

SCHEDULE D - PART 4

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69331C-10-8	P G & E CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	35,800.000	856,296		466,034	466,034	(291,136)	0	0	390,262	390,262		0	L
69349H-10-7	PNM RESOURCES INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	600.000	16,887		14,947	14,947	(1,103)	0	0	1,940	1,940		138	L
745310-10-2	PUGET ENERGY, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,100.000	114,783		129,844	129,844	8,107	0	0	(15,061)	(15,061)		1,275	L
844030-10-6	SOUTHERN UNION CO	08/11/2003	FRACTION	0.500	0		10	10	2	0	0	(10)	(10)		0	L
95709T-10-0	WESTERN ENERGY INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	10,200.000	188,032		219,582	219,582	54,036	0	0	(31,549)	(31,549)		1,938	A
969457-10-0	WILLIAMS COS., INC	09/05/2003	Various	41,600.000	370,019		342,468	342,468	0	0	0	27,551	27,551		416	L
Totals - UNITED STATES					6,170,767	XXX	5,988,686	5,988,686	(743,896)	0	0	182,082	182,082	XXX	32,301	XXX
OTHER COUNTRIES																
Y33370-10-0	HONG KONG AND CHINA GAS	08/25/2003	CITIGROUP GLOBAL MARKETS	514,000.000	675,443		650,626	650,626	1,560	(115)	86	24,730	24,816		0	U
G8857W-10-9	THUS GROUP PLC	06/24/2003	GOLDMAN, SACHS & CO	0.000	(93)		0	0	0	0	(82)	(12)	(93)		0	U
Totals - OTHER COUNTRIES					675,349	XXX	650,626	650,626	1,560	(115)	4	24,719	24,723	XXX	0	XXX
6699999 - Common Stocks - Public Utilities					6,846,117	XXX	6,639,312	6,639,312	(742,337)	(115)	4	206,800	206,805	XXX	32,301	XXX
BANKS, TRUST AND INSURANCE COMPANIES UNITED STATES																
025932-10-4	AMERICAN FINANCIAL GROUP INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,500.000	120,472		135,546	135,546	10,146	0	0	(15,074)	(15,074)		688	L
060505-10-4	BANK OF AMERICA CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	10,000.000	790,163		225,358	225,358	(564,942)	0	0	564,805	564,805		8,000	L
062540-10-9	BANK OF HAWAII CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	4,600.000	155,052		157,025	157,025	0	0	0	(1,973)	(1,973)		874	L
06423A-10-3	BANK ONE CORPORATION	07/15/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	122,100.000	4,771,603		4,787,626	4,787,626	247,948	0	0	(16,023)	(16,023)		25,641	L
125509-10-9	C I G N A CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,000.000	281,567		334,979	334,979	53,339	0	0	(53,412)	(53,412)		1,980	L
172967-10-1	CITIGROUP INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,000.000	707,067		545,916	545,916	(96,084)	0	0	161,151	161,151		5,250	L
200340-10-7	COMERICA, INC	07/15/2003	FRANKEL, STUART, & CO., INC	29,200.000	1,408,063		1,453,083	1,453,083	95,283	0	0	(45,020)	(45,020)		9,500	L
20449H-10-9	COMPASS BANKSHARES	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,800.000	202,423		198,535	198,535	0	0	0	3,888	3,888		0	L
229899-10-9	CULLEN FROST BANKERS, INC	09/04/2003	CANTOR, FITZGERALD & CO	1,200.000	45,910		42,998	42,998	0	0	0	2,912	2,912		288	L
337477-10-3	FIRST VIRGINIA BANKS, INC	07/01/2003	CANTOR, FITZGERALD & CO	17,000.000	748,288		456,948	456,948	(276,092)	0	0	291,340	291,340		0	L
395384-10-0	GREENPOINT FINANCIAL CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,700.000	110,655		127,152	127,152	0	0	0	(16,497)	(16,497)		1,332	L
428656-10-2	HIBERNIA CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	7,400.000	151,013		145,254	145,254	598	0	0	5,759	5,759		30	L
45806@-10-9	INSURANCE SERVICES OFFICE, INC. CLASS B	08/26/2003	DIRECT CASH	192,760.000	20,818,080		0	0	(6,274,338)	0	0	20,818,080	20,818,080		0	A
475070-10-8	JEFFERSON-PILOT CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,900.000	770,942		677,541	677,541	(23,133)	0	0	93,401	93,401		5,577	L
46625H-10-0	JP MORGAN CHASE & COMPANY	09/23/2003	GOLDMAN SACHS INTERNATIONAL	11,200.000	396,685		250,390	250,390	(132,426)	0	0	146,295	146,295		3,808	L
534187-10-9	LINCOLN NATIONAL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,100.000	331,588		276,337	276,337	(47,896)	0	0	55,251	55,251		3,049	L
55262L-10-0	MBNA CORP	09/03/2003	FRANKEL, STUART, & CO., INC	264,600.000	6,325,310		5,846,337	5,846,337	0	0	0	478,973	478,973		0	L
601148-10-9	MILLS CORP	09/23/2003	Various	5,500.000	236,722		190,365	190,365	5,840	0	0	46,358	46,358		673	L
63545P-10-4	NATIONAL COMMERCE FINANCIAL CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	7,800.000	195,123		187,781	187,781	0	0	0	7,342	7,342		0	L
648053-10-6	NEW PLAN EXCEL REALTY TRUST	09/24/2003	Various	46,000.000	1,052,178		949,281	949,281	(32,819)	0	0	102,897	102,897		15,512	L
649445-10-3	NEW YORK COMMUNITY BANCORP INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,500.000	110,455		106,303	106,303	0	0	0	4,151	4,151		805	L
659424-10-5	NORTH FORK BANCORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	14,900.000	522,519		586,386	586,386	78,892	0	0	(63,867)	(63,867)		4,023	L
67019E-10-7	NSTAR	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	2,700.000	128,450		121,287	121,287	0	0	0	7,163	7,163		0	L
743315-10-3	PROGRESSIVE CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,700.000	415,397		263,636	263,636	(153,034)	0	0	151,760	151,760		143	L
743866-10-5	PROVIDENT FINANCIAL GROUP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	100.000	2,799		2,198	2,198	(365)	0	0	601	601		24	L
69344M-10-1	THE PMI GROUP INC	09/18/2003	Various	86,200.000	2,840,375		2,634,531	2,634,531	320,923	0	0	205,844	205,844		2,155	L
891027-10-4	TORCHMARK CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,600.000	355,765		300,299	300,299	(20,051)	0	0	55,466	55,466		774	L
929903-10-2	WACHOVIA CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,500.000	650,815		472,977	472,977	(146,403)	0	0	177,838	177,838		5,425	L
938824-10-9	WASHINGTON FEDERAL	08/07/2003	CANTOR, FITZGERALD & CO	1,605.000	38,526		0	0	(37,124)	0	0	38,526	38,526		353	L
949746-10-1	WELLS FARGO & CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,100.000	260,037		203,998	203,998	(53,042)	0	0	56,039	56,039		2,295	L
Totals - UNITED STATES					44,944,042	XXX	21,680,069	21,680,069	(7,044,779)	0	0	23,263,973	23,263,973	XXX	98,198	XXX
OTHER COUNTRIES																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
T1700N-10-9	BANCA INTESA SPA	07/25/2003	INTERMOBILIA RE SECURITIES SIM	129,000.000	424,201		553,629	228,494	(193,026)	8,978	(5,427)	201,134	195,707		0	U
W25381-14-1	SKAND ENSKILDA A	09/03/2003	Various	90,900.000	923,210		941,455	941,455	72,482	(56,480)	24,127	(42,372)	(18,245)		0	U
W90937-11-6	SVENSKA HANDELSBANKEN A FREE	08/15/2003	MORGAN STANLEY DEAN WITTER	33,600.000	536,235		502,938	502,938	63,843	(89,769)	86,455	(53,158)	33,297		0	U
Totals - OTHER COUNTRIES					1,883,646	XXX	1,998,022	1,672,887	(56,701)	(137,272)	105,155	105,604	210,759	XXX	0	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies					46,827,688	XXX	23,678,091	23,352,955	(7,101,479)	(137,272)	105,155	23,369,578	23,474,732	XXX	98,198	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																
00104Q-10-7	AFC ENTERPRISES INC	08/20/2003	CANTOR, FITZGERALD & CO	6,500.000	91,623		104,411	104,411	(1,149)	0	0	(12,789)	(12,789)		0	L
00845V-10-0	AGERE SYSTEMS INC CLASS A	09/05/2003	Various	1,759,800.000	5,846,135		4,154,771	4,154,771	54,437	0	0	1,691,364	1,691,364		0	L
009269-10-1	AIRBORNE, INC	08/15/2003	CANTOR, FITZGERALD & CO	11,800.000	268,329		122,345	122,345	(124,275)	0	0	145,984	145,984		0	L
001547-10-8	AK STEEL HOLDING CORP	09/04/2003	CANTOR, FITZGERALD & CO	31,900.000	89,424		239,466	239,466	123,988	0	0	(150,042)	(150,042)		0	L
013068-10-1	ALBERTO CULVER CO	07/03/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	122,400.000	6,375,517		5,874,135	5,874,135	(380,505)	0	0	501,382	501,382		0	L
015271-10-9	ALEXANDRIA REAL ESTATE	08/07/2003	Various	22,900.000	1,041,495		960,188	960,188	(70,312)	0	0	81,307	81,307		12,137	L
018091-10-8	ALLEN TELECOM INC	07/15/2003	CANTOR, FITZGERALD & CO	8,700.000	176,582		122,311	122,311	(21,413)	0	0	54,270	54,270		0	L
00163T-10-9	AMB PROPERTY CORP	08/08/2003	MORGAN STANLEY DEAN WITTER	19,100.000	529,121		417,167	412,079	(125,968)	0	0	117,042	117,042		7,927	L
023551-10-4	AMERADA HESS CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,500.000	370,033		526,900	526,900	158,050	0	0	(156,868)	(156,868)		2,250	L
02607P-30-5	AMERICAN FINANCIAL REALTY TRUST	07/03/2003	BANC OF AMERICA SECURITIES	24,500.000	357,406		306,250	306,250	(59,045)	0	0	51,156	51,156		0	L
001735-10-9	AMLI RESIDENTIAL PROPERTIES TRUST	08/27/2003	Various	13,800.000	338,510		347,608	347,608	22,618	0	0	(9,099)	(9,099)		6,624	L
032511-10-7	ANADARKO PETROLEUM CORP	09/05/2003	CANTOR, FITZGERALD & CO	12,900.000	559,594		549,154	549,154	0	0	0	10,440	10,440		0	L
032654-10-5	ANALOG DEVICES, INC	08/06/2003	Various	257,500.000	9,964,278		7,479,229	7,479,229	(1,486,921)	0	0	2,485,049	2,485,049		0	L
036115-10-3	ANNTAYLOR STORES INC	07/08/2003	FRANKEL, STUART, & CO., INC	9,200.000	280,798		262,421	262,421	(3,919)	0	0	18,377	18,377		0	L
037411-10-5	APACHE CORP	09/08/2003	CANTOR, FITZGERALD & CO	15,400.000	1,035,168		933,361	933,361	(68,563)	0	0	101,807	101,807		1,540	L
03748R-10-1	APARTMENT INVT & MGMT CO CL A	08/08/2003	MORGAN STANLEY DEAN WITTER	14,500.000	560,475		605,716	640,643	138,943	0	0	(80,167)	(80,167)		0	L
03760A-10-1	APOGENT TECHNOLOGIES INTL	09/04/2003	CANTOR, FITZGERALD & CO	5,200.000	114,846		115,947	115,947	11,947	0	0	(1,101)	(1,101)		0	L
039583-10-9	ARCHSTONE SMITH TRUST	08/27/2003	Various	58,500.000	1,526,678		23,590	23,590	(1,380,410)	0	0	1,503,087	1,503,087		11,329	L
039793-10-4	ARDEN REALTY INC	09/22/2003	Various	10,100.000	289,710		287,566	285,397	23,302	0	0	4,313	4,313		4,114	L
044204-10-5	ASHLAND, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,100.000	405,573		356,097	356,097	(15,131)	0	0	49,476	49,476		3,328	L
049513-10-4	ATMEL CORP	07/01/2003	CANTOR, FITZGERALD & CO	0.000	0		0	0	7,433	0	0	0	0		0	L
053484-10-1	AVALON BAY COMMUNITIES, COMMON	08/11/2003	MORGAN STANLEY DEAN WITTER	10,700.000	508,713		472,940	472,940	0	0	0	35,773	35,773		0	L
053893-10-3	AVOCENT CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,600.000	109,294		110,825	110,825	3,077	0	0	(1,530)	(1,530)		0	L
059815-10-0	BANDAG, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,300.000	111,979		121,354	121,354	133	0	0	(9,375)	(9,375)		416	L
05564E-10-6	BANKAMERICA REALTY INVESTORS	08/11/2003	MORGAN STANLEY DEAN WITTER	7,000.000	231,421		227,584	227,584	(4,816)	0	0	3,837	3,837		0	L
066821-10-9	BANTA CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	600.000	21,667		16,698	16,698	(2,724)	0	0	4,969	4,969		102	L
067383-10-9	BARD (C.R.), INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,000.000	361,133		283,012	283,012	(73,538)	0	0	78,121	78,121		1,150	L
068306-10-9	BARR LABS INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	2,300.000	158,555		144,149	144,149	0	0	0	14,406	14,406		0	L
071707-10-3	BAUSCH & LOMB, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,900.000	268,673		196,794	196,794	(24,456)	0	0	71,879	71,879		767	L
073325-10-2	BEA SYSTEMS INC	09/16/2003	Various	510,700.000	6,645,194		4,964,131	4,964,131	(582,071)	0	0	1,681,063	1,681,063		0	L
073902-10-8	BEAR STEARNS COS., INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	3,800.000	285,101		189,811	189,811	(85,385)	0	0	95,290	95,290		760	L
097023-10-5	BOEING CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	10,300.000	361,719		257,912	257,912	(95,584)	0	0	103,807	103,807		1,751	L
101121-10-1	BOSTON PROPERTIES INC	08/07/2003	MORGAN STANLEY DEAN WITTER	13,400.000	563,690		466,454	466,454	(120,466)	0	0	97,236	97,236		8,442	L
103430-10-4	BOYKIN LODGING	08/08/2003	MORGAN STANLEY DEAN WITTER	2,100.000	15,726		20,969	20,969	4,589	0	0	(5,243)	(5,243)		0	L
105368-20-3	BRANDYWINE REALTY	08/08/2003	MORGAN STANLEY DEAN WITTER	2,900.000	70,874		57,548	57,548	(13,850)	0	0	13,326	13,326		1,276	L
110122-10-8	BRISTOL-MYERS SQUIBB CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,800.000	457,107		228,903	228,903	(227,217)	0	0	228,203	228,203		4,704	L
117043-10-9	BRUNSWICK CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,600.000	346,106		258,225	258,225	(57,027)	0	0	87,881	87,881		0	L
122014-10-3	BURLINGTON RESOURCES, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,600.000	264,532		227,541	227,541	(75,251)	0	0	36,991	36,991		770	L
126408-10-3	C S X CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,900.000	246,231		229,337	229,337	(8,374)	0	0	16,894	16,894		790	L
133131-10-2	CAMDEN PROP	08/11/2003	MORGAN STANLEY DEAN WITTER	5,400.000	204,325		207,354	207,354	18,624	0	0	(3,029)	(3,029)		3,429	L
14040H-10-5	CAPITAL ONE FINANCIAL CORP	09/03/2003	GOLDMAN, SACHS & CO	43,700.000	2,393,485		2,103,207	2,103,207	0	0	0	290,279	290,279		1,165	L
053807-10-3	CAPTARIS INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	6,500.000	108,239		123,108	123,108	40,688	0	0	(14,870)	(14,870)		0	L
14149Y-10-8	CARDINAL HEALTH INC	09/12/2003	JEFFERIES & COMPANY, INC	12,700.000	729,200		743,522	743,522	(73,089)	0	0	(14,322)	(14,322)		381	L
143658-30-0	CARNIVAL CRUISE LINES	09/23/2003	Various	47,700.000	1,658,895		1,502,366	1,502,366	(113,094)	0	0	156,529	156,529		0	L
144418-10-0	CARRAMERICA REALTY CORP	08/08/2003	MORGAN STANLEY DEAN WITTER	7,500.000	211,658		216,433	213,144	4,569	0	0	(1,486)	(1,486)		0	L
149111-10-6	CATELLUS DEVELOPMENT CORP	08/07/2003	MORGAN STANLEY DEAN WITTER	10,700.000	248,021		222,548	222,548	(12,852)	0	0	25,473	25,473		0	L
124830-10-0	CBL AND ASSOCIATES	09/03/2003	Various	26,300.000	1,295,551		974,523	974,523	(156,377)	0	0	321,028	321,028		17,227	L
15101Q-10-8	CELESTICA	09/05/2003	CITIGROUP GLOBAL MARKETS	100,600.000	1,983,819		1,504,966	1,504,966	0	0	0	478,853	478,853		0	U

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
151895-10-9	CENTERPOINT PROPERTIES CORP	09/23/2003	Various	3,600.000	237,317		185,832	185,673	(34,827)	0	0	51,644	51,644		1,445	L
163421-10-0	CHELSEA PPTY GROUP	08/08/2003	MORGAN STANLEY DEAN WITTER	7,600.000	329,436		308,736	308,736	2,380	0	0	20,700	20,700		4,066	L
166764-10-0	CHEVRONTEXACO CORP	09/29/2003	JEFFERIES & COMPANY, INC	7,500.000	535,572		510,675	510,675	(30,825)	0	0	24,897	24,897		5,475	L
17275R-10-2	CISCO SYSTEMS, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,100.000	255,177		63,317	63,317	(139,842)	0	0	191,860	191,860		0	L
184190-10-6	CLAYTON HOMES, INC	08/07/2003	MERGER CASH	23,000.000	287,500		234,573	234,573	(54,077)	0	0	52,927	52,927		0	L
184502-10-2	CLEAR CHANNEL COMMUNICATIONS	07/24/2003	PRUDENTIAL SECURITIES, INCORPORATED	29,700.000	1,183,624		1,782,649	1,782,649	523,666	0	0	(599,026)	(599,026)		0	L
191098-10-2	COCA COLA BOTTLING COMPANY	09/04/2003	CANTOR, FITZGERALD & CO	1,400.000	69,955		56,042	56,042	(20,398)	0	0	13,913	13,913		350	L
191216-10-0	COCA-COLA CO	08/27/2003	BANC OF AMERICA SECURITIES	115,400.000	5,053,868		5,479,025	5,479,025	123,311	0	0	(425,157)	(425,157)		25,388	L
194162-10-3	COLGATE-PALMOLIVE CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	10,300.000	570,593		511,349	511,349	(85,536)	0	0	59,245	59,245		2,472	L
195872-10-6	COLONIAL PROPERTY TRUST	08/07/2003	MORGAN STANLEY DEAN WITTER	3,900.000	133,364		124,610	124,610	(12,631)	0	0	8,754	8,754		2,594	L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC	09/30/2003	FRANKEL, STUART, & CO., INC	36,100.000	941,332		985,779	985,779	0	0	0	(44,447)	(44,447)		0	L
205363-10-4	COMPUTER SCIENCES CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,800.000	300,208		280,841	280,841	(16,495)	0	0	19,367	19,367		0	L
212485-10-6	CONVERGYS CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,500.000	313,980		263,102	263,102	(898)	0	0	50,878	50,878		0	L
21922V-10-2	CORNERSTONE REALTY	08/28/2003	Various	3,000.000	24,180		23,811	23,811	0	0	0	369	369		0	L
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST	08/07/2003	MORGAN STANLEY DEAN WITTER	3,500.000	61,816		33,467	33,467	(25,788)	0	0	28,349	28,349		770	L
222795-10-6	COUSINS PROPERTY	09/09/2003	Various	25,800.000	750,828		697,346	697,346	(22,474)	0	0	53,482	53,482		9,546	L
224399-10-5	CRANE CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,800.000	339,878		242,066	242,066	(70,228)	0	0	97,812	97,812		1,380	L
225756-10-5	CRESCENT REAL ESTATE	09/23/2003	Various	12,600.000	230,584		279,293	279,293	70,007	0	0	(48,709)	(48,709)		1,775	L
227116-10-0	CROMPTON CORPORATION	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	35,700.000	206,044		264,697	264,697	20,730	0	0	(58,653)	(58,653)		1,785	L
22757R-10-9	CROSS TIMBERS ROYALTY TRUST	09/19/2003	FRACTION	0.800	0		17	17	0	0	0	(17)	(17)		0	L
228186-10-2	CROWN AMERICAN REALTY	09/23/2003	Various	6,500.000	90,551		77,717	77,717	7,907	0	0	12,834	12,834		0	L
231021-10-6	CUMMINS INC	09/23/2003	Various	22,100.000	1,056,036		547,822	547,822	(245,347)	0	0	508,214	508,214		6,630	L
232572-10-7	CYMER, INC	07/07/2003	JEFFERIES & COMPANY, INC	12,800.000	440,237		305,272	305,272	(105,224)	0	0	134,965	134,965		0	L
232946-10-3	CYTYC CORPORATION	08/05/2003	CANTOR, FITZGERALD & CO	25,300.000	296,355		574,772	245,410	(20,746)	0	0	50,945	50,945		0	L
248019-10-1	DELUXE CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	11,300.000	469,380		490,952	490,952	(15,288)	0	0	(21,572)	(21,572)		4,181	L
251591-10-3	DEVELOPERS DIVER REALTY CORP	08/08/2003	MORGAN STANLEY DEAN WITTER	500.000	14,560		13,855	13,855	(365)	0	0	705	705		205	L
25179M-10-3	DEVON ENERGY CORP	09/05/2003	CANTOR, FITZGERALD & CO	25,100.000	1,299,012		1,377,983	1,377,983	37,643	0	0	(78,970)	(78,970)		0	L
257867-10-1	DONNELLEY (R.R.) & SONS CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,700.000	338,648		347,609	347,609	(10,509)	0	0	(8,960)	(8,960)		3,562	L
260543-10-3	DOW CHEMICAL CO	09/10/2003	CANTOR, FITZGERALD & CO	2,600.000	85,295		90,883	90,883	0	0	0	(5,588)	(5,588)		0	L
261877-10-4	DREYERS GRAND ICE CREAM HOLDINGS	06/30/2003	CANTOR, FITZGERALD & CO	0.000	(600)		0	0	0	0	0	(600)	(600)		360	L
261934-10-3	DREYFUS MONEY MARKET	09/30/2003	DIRECT CASH	3,245,982.700	3,245,983		3,245,983	3,245,983	0	0	0	0	0		989	L
263534-10-9	DU PONT (E.I.) DE NEMOURS & CO., INC	09/26/2003	CANTOR, FITZGERALD & CO	112,700.000	4,827,271		4,765,605	4,765,605	72,777	0	0	61,666	61,666		39,445	L
264411-50-5	DUKE REALTY CORPORATION	09/23/2003	Various	18,800.000	543,877		446,416	428,345	(89,595)	0	0	115,532	115,532		0	L
267475-10-1	DYCOM INDUSTRIES INC	08/05/2003	CANTOR, FITZGERALD & CO	13,300.000	217,233		485,642	235,144	18,354	0	0	(17,911)	(17,911)		0	L
277276-10-1	EASTGROUP PROPERTY	08/07/2003	MORGAN STANLEY DEAN WITTER	2,500.000	66,237		61,477	61,477	(6,023)	0	0	4,761	4,761		0	L
277432-10-0	EASTMAN CHEMICAL COMPANY	09/23/2003	GOLDMAN SACHS INTERNATIONAL	10,400.000	355,351		382,512	382,512	53,144	0	0	(27,161)	(27,161)		4,576	L
281760-10-8	EDWARDS (AG), INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,900.000	150,416		183,151	0	(133,380)	0	0	150,416	150,416		624	L
285512-10-9	ELECTRONIC ARTS INC	09/03/2003	Various	128,300.000	11,703,580		6,944,868	6,944,868	(2,536,502)	0	0	4,758,712	4,758,712		0	L
292475-20-9	EMULEX CORP	07/15/2003	Various	287,100.000	6,992,557		5,548,628	5,548,628	(988,639)	0	0	1,443,929	1,443,929		0	L
294100-10-2	ENZO BIOCHEM, INC	07/15/2003	FRACTION	0.500	0		8	8	(3)	0	0	(8)	(8)		0	L
294703-10-3	EQUITY INNS INC	08/07/2003	MORGAN STANLEY DEAN WITTER	500.000	3,218		2,773	2,773	(677)	0	0	445	445		65	L
294741-10-3	EQUITY OFFICE PROPERTIES TRUST	08/08/2003	MORGAN STANLEY DEAN WITTER	55,800.000	1,528,769		806,481	781,631	(725,527)	0	0	747,138	747,138		27,900	L
294752-10-0	EQUITY ONE INC 9	08/08/2003	MORGAN STANLEY DEAN WITTER	9,800.000	166,087		162,865	162,865	2,145	0	0	3,222	3,222		0	L
29476L-10-7	EQUITY RESIDENTIAL	08/07/2003	MORGAN STANLEY DEAN WITTER	46,200.000	1,320,912		1,176,787	1,176,787	(22,103)	0	0	144,125	144,125		19,982	L
297178-10-5	ESSEX PROPERTY	08/27/2003	Various	2,100.000	133,218		106,441	106,441	(13,784)	0	0	26,777	26,777		1,638	L
30224P-10-1	EXTENDED STAY AMERICA	08/08/2003	MORGAN STANLEY DEAN WITTER	8,200.000	121,036		121,147	121,147	10,529	0	0	(111)	(111)		0	L
30231G-10-2	EXXON MOBIL CORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	23,600.000	873,867		259,305	259,305	(588,171)	0	0	614,562	614,562		5,900	L
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC	08/05/2003	CANTOR, FITZGERALD & CO	24,600.000	304,681		607,376	278,782	(35,852)	0	0	25,900	25,900		0	L
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,900.000	409,264		164,190	164,190	0	0	0	245,074	245,074		2,655	L
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT	08/08/2003	MORGAN STANLEY DEAN WITTER	7,300.000	253,968		250,363	250,363	0	0	0	3,605	3,605		0	L
31428X-10-6	FEDEX CORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,400.000	426,668		305,449	305,449	(91,543)	0	0	121,219	121,219		320	L
31430F-10-1	FELCOR LODGING TRUST INC	08/07/2003	MORGAN STANLEY DEAN WITTER	8,000.000	71,277		172,629	496	(62,304)	0	0	70,780	70,780		0	L
81369Y-60-5	FINANCIAL SELECT SECTOR SPR FUND	09/16/2003	Various	1,046,400.000	26,695,602		25,730,514	25,730,514	41,394	0	0	965,088	965,088		99,671	L
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST	09/22/2003	Various	5,900.000	188,645		166,143	166,143	(20,297)	0	0	22,501	22,501		3,241	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
337738-10-8	FISERV INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,200.000	317,735		268,549	268,549	(23,453)	0	0	49,186	49,186		0	L
345370-86-0	FORD MOTOR COMPANY	09/05/2003	CITIGROUP GLOBAL MARKETS	300,900.000	3,517,987		3,341,400	3,341,400	34,509	0	0	176,587	176,587		30,090	L
313400-30-1	FREDDIE MAC	09/25/2003	Various	30,800.000	1,605,214		1,576,783	1,576,783	(72,001)	0	0	28,431	28,431		5,304	A
362418-10-5	GABLES RESIDENTIAL TRUST	08/07/2003	MORGAN STANLEY DEAN WITTER	1,600.000	50,682		50,231	50,231	0	0	0	452	452		0	L
361448-10-3	GATX CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	9,900.000	208,143		326,169	326,169	161,317	0	0	(118,026)	(118,026)		3,168	L
370021-10-7	GENERAL GROWTH PROPERTIES, INC.	09/22/2003	Various	30,600.000	2,153,958		1,631,065	1,631,065	(279,599)	0	0	522,893	522,893		18,240	L
373298-10-8	GEORGIA-PACIFIC CORP	08/05/2003	CANTOR, FITZGERALD & CO	13,544.000	293,195		498,550	216,162	(40,497)	0	0	77,033	77,033		0	L
375558-10-3	GILEAD	09/30/2003	Various	27,800.000	1,832,004		1,006,586	1,006,586	(574,885)	0	0	825,419	825,419		0	L
37803P-10-5	GLENBOROUGH REALTY	08/07/2003	MORGAN STANLEY DEAN WITTER	3,300.000	60,678		68,659	68,659	5,464	0	0	(7,981)	(7,981)		1,419	L
379302-10-2	GLIMCHER REALTY TRUST	09/22/2003	Various	6,000.000	146,552		132,506	132,506	(1,894)	0	0	14,047	14,047		1,309	L
382388-10-6	GOODRICH CORPORATION	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,300.000	386,919		304,249	304,249	(17,051)	0	0	82,670	82,670		3,060	L
384109-10-4	GRACO, INC	07/01/2003	CANTOR, FITZGERALD & CO	2,450.000	79,964		43,781	43,781	(34,619)	0	0	36,183	36,183		0	L
398433-10-2	GRIFFON CORP	09/04/2003	CANTOR, FITZGERALD & CO	2,100.000	39,732		20,137	20,137	(13,463)	0	0	19,595	19,595		0	L
401698-10-5	GUIDANT CORP	08/25/2003	INVESTMENT TECHNOLOGY GROUP, INC	109,100.000	5,202,802		3,529,553	3,529,553	(1,313,396)	0	0	1,673,250	1,673,250		0	L
406216-10-1	HALLIBURTON CO	09/23/2003	GOLDMAN SACHS INTERNATIONAL	21,400.000	531,765		365,700	365,700	(126,500)	0	0	166,065	166,065		2,675	L
413619-10-7	HARRAH'S ENTERTAINMENT INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,500.000	284,232		219,940	219,940	(41,620)	0	0	64,292	64,292		1,950	L
404119-10-9	HCA INC	08/25/2003	Various	77,000.000	2,797,728		2,848,630	2,848,630	0	0	0	(50,903)	(50,903)		0	L
42725M-10-7	HERITAGE PROPERTY INVESTMENT	09/03/2003	Various	24,100.000	684,107		599,838	599,838	(52,790)	0	0	84,269	84,269		12,653	L
428236-10-3	HEWLETT-PACKARD CO	08/21/2003	Various	704,300.000	14,002,868		11,938,922	11,938,922	(3,062,668)	0	0	2,063,946	2,063,946		56,344	L
431284-10-8	HIGHWOODS PROPERTIES	08/07/2003	MORGAN STANLEY DEAN WITTER	5,800.000	129,626		127,472	118,877	(10,463)	0	0	10,750	10,750		2,465	L
431573-10-4	HILLENBRAND INDUSTRIES, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	2,000.000	113,179		100,626	100,626	0	0	0	12,554	12,554		500	L
43357B-10-4	HISPANIC BROADCASTING CORP	09/23/2003	MERGER	22,500.000	624,725		639,575	639,575	66,950	0	0	(14,850)	(14,850)		0	L
437306-10-3	HOME PROPERTIES OF NEW YORK, INC.	08/08/2003	MORGAN STANLEY DEAN WITTER	4,400.000	162,853		148,390	148,390	(6,666)	0	0	14,462	14,462		0	L
438092-10-8	HON INDUSTRIES, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000.000	110,762		95,758	95,758	0	0	0	15,004	15,004		390	L
438516-10-6	HONEYWELL INTERNATIONAL INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,600.000	341,318		511,078	511,078	172,768	0	0	(169,760)	(169,760)		2,363	L
44106M-10-2	HOSPITALITY PROPERTY TRUST	09/24/2003	Various	7,300.000	242,666		282,623	282,623	54,498	0	0	(39,957)	(39,957)		4,214	L
44107P-10-4	HOST MARRIOTT CORP	08/08/2003	MORGAN STANLEY DEAN WITTER	42,000.000	414,379		513,360	485,936	101,636	0	0	(71,557)	(71,557)		0	L
444859-10-2	HUMANA, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	17,700.000	312,744		220,631	220,631	(46,640)	0	0	92,114	92,114		0	L
448924-10-0	ICN PHARMACEUTICALS, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,900.000	102,187		55,696	55,696	(43,188)	0	0	46,491	46,491		457	L
45255G-10-1	IMPATH INC	08/28/2003	CANTOR, FITZGERALD & CO	3,600.000	7,452		161,781	54,072	3,168	0	0	(46,620)	(46,620)		0	L
453414-10-4	INDEPENDENCE COMMUNITY BANK	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,400.000	119,116		108,522	108,522	0	0	0	10,594	10,594		578	L
45665B-10-6	INFOCUS CORP	09/04/2003	CANTOR, FITZGERALD & CO	11,400.000	59,750		145,676	79,360	25,552	0	0	(19,610)	(19,610)		0	L
4576J0-10-4	INNKEEPERS TRUST	08/08/2003	MORGAN STANLEY DEAN WITTER	6,600.000	52,285		66,858	43,380	(1,500)	0	0	8,905	8,905		198	L
458140-10-0	INTEL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	19,400.000	561,798		273,571	273,571	(130,143)	0	0	288,227	288,227		388	L
459200-10-1	INTERNATIONAL BUSINESS MACHINE	09/29/2003	Various	21,700.000	1,915,638		1,945,448	1,945,448	155,198	0	0	(29,810)	(29,810)		3,472	L
460146-10-3	INTERNATIONAL PAPER CO	07/28/2003	CITIGROUP GLOBAL MARKETS	48,100.000	1,845,857		1,737,600	1,737,600	18,987	0	0	108,257	108,257		0	L
460254-10-5	INTERNATIONAL RECTIFIER CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	2,800.000	106,479		99,995	68,793	(6,303)	0	0	37,686	37,686		0	L
46069S-10-9	INTERSIL CORP	09/16/2003	Various	36,900.000	1,054,120		891,367	891,367	0	0	0	162,752	162,752		0	L
464287-76-2	ISHARES TRUST DOW JONES US HEALTHCARE	08/18/2003	WARBURG DILLION READ LLC	70,400.000	3,733,841		3,443,926	3,443,926	(389,354)	0	0	289,915	289,915		0	L
450911-10-2	ITT INDUSTRIES, INC	07/28/2003	M. RAMSEY KING SECURITIES, INC	27,500.000	1,815,393		1,515,183	1,515,183	(284,967)	0	0	300,211	300,211		4,752	L
478160-10-4	JOHNSON & JOHNSON	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,300.000	414,898		55,600	55,600	(373,510)	0	0	359,298	359,298		1,992	L
478366-10-7	JOHNSON CONTROLS, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	4,100.000	402,273		312,763	312,763	(38,197)	0	0	89,510	89,510		1,476	L
49427F-10-8	KILROY REALTY CORPORATION	08/07/2003	MORGAN STANLEY DEAN WITTER	4,000.000	109,778		76,729	74,131	(35,869)	0	0	35,646	35,646		1,980	L
49446R-10-9	KIMCO REALTY CORP	09/03/2003	MORGAN STANLEY DEAN WITTER	39,900.000	1,656,410		1,005,946	1,005,946	(506,264)	0	0	650,464	650,464		21,546	L
512807-10-8	LAM RESEARCH CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,300.000	119,468		114,208	114,208	0	0	0	5,259	5,259		0	L
524660-10-7	LEGGETT & PLATT, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	13,600.000	304,762		305,152	305,152	26,352	0	0	(390)	(390)		1,768	L
531172-10-4	LIBERTY PROPERTY TRUST	08/19/2003	Various	80,600.000	2,754,741		2,535,539	2,535,539	(253,221)	0	0	219,202	219,202		48,360	L
532457-10-8	LILLY (ELI) & CO	07/11/2003	BERNSTEIN (SANFORD C.) & CO., INC	18,900.000	1,270,281		1,180,386	1,180,386	(123,147)	0	0	89,895	89,895		0	L
532716-10-7	LIMITED BRAND INC	09/26/2003	FRANKEL, STUART, & CO., INC	104,600.000	1,561,145		1,676,707	1,676,707	55,407	0	0	(115,563)	(115,563)		10,460	L
539830-10-9	LOCKHEED MARTIN CORP	09/22/2003	Various	52,600.000	2,552,793		2,395,625	2,395,625	(106,557)	0	0	157,168	157,168		6,312	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
552078-10-7	LYONDELL PETROCHEMICAL CO	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	8,600.000	109,979		123,660	123,660	0	0	0	(13,681)	(13,681)		1,935	L
554382-10-1	MACERICH COMPANY	09/23/2003	Various	26,700.000	1,016,164		886,989	886,989	(50,982)	0	0	129,175	129,175		7,336	L
554489-10-4	MACK-CALI REALTY CORP	08/08/2003	MORGAN STANLEY DEAN WITTER	8,900.000	325,017		238,138	238,138	(85,644)	0	0	86,879	86,879		5,607	L
56418H-10-0	MANPOWER, INC	07/07/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	7,200.000	276,720		243,723	243,723	(23,325)	0	0	32,997	32,997		0	L
564682-10-2	MANUFACTURED HOME COMMUNITIES, INC	08/07/2003	MORGAN STANLEY DEAN WITTER	4,000.000	144,579		121,379	121,379	(19,061)	0	0	23,200	23,200		1,980	L
565849-10-6	MARATHON OIL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,600.000	467,766		431,463	431,463	(5,947)	0	0	36,303	36,303		4,150	L
577081-10-2	MATTEL, INC	07/09/2003	FRANKEL, STUART, & CO., INC	81,500.000	1,615,450		1,701,795	1,701,795	159,815	0	0	(86,345)	(86,345)		0	L
580037-10-9	MCDERMOTT INTERNATIONAL, INC	08/19/2003	CANTOR, FITZGERALD & CO	31,200.000	131,658		129,137	129,137	(68,359)	0	0	2,521	2,521		0	L
58405U-10-2	MEDCO HEALTH SOLUTIONS	08/28/2003	Various	0.280	0		2	2	0	0	0	(2)	(2)		0	L
584699-10-2	MEDIMMUNE INC	09/04/2003	WEEDEN & COMPANY	50,100.000	1,735,042		1,489,051	1,489,051	(333,086)	0	0	245,991	245,991		0	L
585055-10-6	MEDTRONICS, INC	08/19/2003	M. RAMSEY KING SECURITIES, INC	130,800.000	6,719,522		6,028,247	6,028,247	(246,229)	0	0	691,275	691,275		9,483	L
589331-10-7	MERCK & CO., INC	08/20/2003	DISTRIBUTION	0.000	1,327,734		1,327,734	1,327,734	1,327,734	0	0	0	0		0	L
589405-10-9	MERCURY INTERACTIVE CORPORATION	09/19/2003	Various	27,400.000	1,280,047		1,060,086	1,060,086	2,172	0	0	219,960	219,960		0	L
589433-10-1	MEREDITH CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	11,500.000	546,454		475,582	475,582	(30,418)	0	0	70,872	70,872		1,093	L
58984Y-10-3	MERISTAR HOSPITALITY CORP	08/07/2003	MORGAN STANLEY DEAN WITTER	7,800.000	47,331		131,550	0	(40,092)	0	0	47,331	47,331		0	L
590188-10-8	MERRILL LYNCH & CO., INC	07/15/2003	FRANKEL, STUART, & CO., INC	57,700.000	3,093,152		2,535,392	2,535,392	(158,044)	0	0	557,760	557,760		0	L
595017-10-4	MICROCHIP TECHNOLOGY INC	08/28/2003	Various	306,000.000	8,182,425		6,164,105	6,164,105	(1,372,675)	0	0	2,018,320	2,018,320		5,710	L
594918-10-4	MICROSOFT CORP	09/30/2003	PRUDENTIAL SECURITIES, INCORPORATED	16,900.000	473,396		467,934	467,934	0	0	0	5,462	5,462		0	L
639089-10-1	NAUTICA ENTERPRISES INC	08/27/2003	CANTOR, FITZGERALD & CO	9,600.000	162,424		179,360	124,608	1,440	0	0	37,816	37,816		0	L
63934E-10-8	NAVISTAR INTERNATIONAL CORP	09/08/2003	Various	37,300.000	1,596,838		931,978	931,978	(285,121)	0	0	664,861	664,861		0	L
64125C-10-9	NEUROCRINE BIOSCIENCES INC	09/11/2003	CANTOR, FITZGERALD & CO	14,000.000	744,751		706,775	706,775	7,615	0	0	37,977	37,977		0	L
651229-10-6	NEWELL RUBBERMAID INC	09/12/2003	Various	135,500.000	3,187,754		3,507,686	3,507,686	(286,314)	0	0	(319,932)	(319,932)		28,455	L
67066G-10-4	NIVIDIA	09/30/2003	Various	124,100.000	2,293,093		2,958,767	2,958,767	0	0	0	(665,674)	(665,674)		0	L
666807-10-2	NORTHROP GRUMMAN CORP	09/22/2003	Various	22,500.000	2,110,603		2,529,359	2,529,359	587,834	0	0	(418,757)	(418,757)		9,000	L
668074-10-7	NORTHWESTERN	07/30/2003	CANTOR, FITZGERALD & CO	8,600.000	9,467		154,732	20,640	3,440	0	0	(11,173)	(11,173)		0	L
670008-10-1	NOVELLUS SYSTEM INC	09/19/2003	GOLDMAN, SACHS & CO	193,000.000	6,929,729		6,311,894	6,311,894	(698,986)	0	0	617,835	617,835		0	L
686091-10-9	O REILLY AUTOMOTIVE INC	09/04/2003	CANTOR, FITZGERALD & CO	1,800.000	68,767		63,189	63,189	0	0	0	5,578	5,578		0	L
674599-10-5	OCCIDENTAL PETROLEUM CORP	08/14/2003	CANTOR, FITZGERALD & CO	26,500.000	895,971		596,257	596,257	(292,818)	0	0	299,714	299,714		6,890	L
681919-10-6	OMNICOM GROUP, INC	08/11/2003	Various	32,900.000	2,410,671		2,302,230	2,302,230	(56,700)	0	0	108,441	108,441		6,580	L
682680-10-3	ONEOK INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	3,800.000	77,208		73,257	73,257	(1,337)	0	0	3,951	3,951		646	L
68389X-10-5	ORACLE CORP	09/16/2003	Various	184,000.000	2,296,548		2,541,334	2,541,334	331,494	0	0	(244,786)	(244,786)		0	L
69806L-10-4	PAN PACIFIC REALTY	08/11/2003	Various	24,300.000	1,013,093		964,121	964,121	7,916	0	0	48,972	48,972		0	L
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	08/07/2003	MORGAN STANLEY DEAN WITTER	2,400.000	74,046		59,326	59,326	(12,554)	0	0	14,720	14,720		0	L
712713-10-6	PEOPLESOFT INC	07/11/2003	LEHMAN BROTHERS INC	170,400.000	3,006,125		2,611,674	2,611,674	(385,662)	0	0	394,450	394,450		0	L
713409-10-0	PEPSI BOTTLING GROUP	09/23/2003	Various	37,600.000	825,764		867,758	867,758	115,006	0	0	(41,994)	(41,994)		117	L
713831-10-5	PERICOM SEMICONDUCTOR CORP	07/14/2003	JEFFERIES & COMPANY, INC	5,500.000	58,528		98,139	43,395	(7,755)	0	0	15,133	15,133		0	L
714290-10-3	PERRIGO COMPANY	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,600.000	72,263		59,557	59,557	(28,027)	0	0	12,706	12,706		140	L
717081-10-3	PFIZER, INC	09/23/2003	Various	49,400.000	1,554,421		1,184,969	1,184,969	(506,869)	0	0	369,453	369,453		7,110	L
719405-10-2	PHOTRONICS INC	08/19/2003	Various	93,100.000	1,737,759		1,660,405	1,660,405	35,810	0	0	77,354	77,354		0	L
737464-10-7	POST PROPERTIES, INC	08/07/2003	MORGAN STANLEY DEAN WITTER	5,800.000	160,053		159,107	159,107	5,407	0	0	946	946		2,610	L
740706-10-6	PRENTISS PROPERTIES TRUST	08/08/2003	MORGAN STANLEY DEAN WITTER	6,000.000	179,398		149,180	149,180	(30,760)	0	0	30,218	30,218		3,360	L
741917-10-8	PRIME HOSPITALITY	08/07/2003	MORGAN STANLEY DEAN WITTER	1,800.000	14,828		12,340	12,340	262	0	0	2,488	2,488		0	L
743410-10-2	PROLOGIS	09/24/2003	Various	31,200.000	888,127		763,738	763,738	(88,022)	0	0	124,388	124,388		0	L
744320-10-2	PRUDENTIAL FINANCIAL INC	09/10/2003	BERNSTEIN (SANFORD C.) & CO., INC	143,500.000	5,163,405		3,889,844	3,889,844	(938,931)	0	0	1,273,561	1,273,561		0	L
69360J-10-7	PS BUSINESS PKS INC CALIF COM	08/08/2003	MORGAN STANLEY DEAN WITTER	3,300.000	122,527		116,523	116,523	33	0	0	6,004	6,004		0	L
74460D-10-9	PUBLIC STORAGE INC	08/07/2003	MORGAN STANLEY DEAN WITTER	21,400.000	790,507		783,454	783,454	58,636	0	0	7,053	7,053		0	L
747277-10-1	QLOGIC CORP	08/05/2003	CANTOR, FITZGERALD & CO	6,500.000	280,509		594,870	245,570	(67,990)	0	0	34,939	34,939		0	L
74726X-10-5	QRS CORP	07/14/2003	JEFFERIES & COMPANY, INC	3,100.000	19,039		48,840	17,050	620	0	0	1,989	1,989		0	L
748767-10-0	QUINTILES	09/25/2003	Various	24,900.000	358,210		220,607	220,607	(132,724)	0	0	137,604	137,604		0	L
750459-10-9	RADISYS CORP	08/18/2003	CANTOR, FITZGERALD & CO	3,800.000	64,142		92,024	30,590	(19,570)	0	0	33,552	33,552		0	L
755111-60-6	RATHEON	07/22/2003	KBC FINANCIAL PRODUCTS USA INC	12,000.000	713,067		600,000	600,000	(86,880)	0	0	113,067	113,067		0	L
75621K-10-6	RECKSON ASSOCIATES	09/23/2003	Various	83,600.000	1,882,348		1,959,514	1,959,514	215,618	0	0	(77,166)	(77,166)		4,693	L
758849-10-3	REGENCY CENTERS CORPORATION	09/23/2003	Various	10,800.000	402,263		256,832	256,832	(120,952)	0	0	145,431	145,431		0	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Desig-nation (a)
75902E-10-0	REGIONAL BANK HOLDRS TRUST DEPOSITORY RECEIPTS....(HOLDRS)	09/10/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	29,300.000	3,306,072		2,990,302	2,990,302	(291,298)	0	0	315,770	315,770		23,844	L
760759-10-0	REPUBLIC SERVICE INC	09/02/2003	FRANKEL, STUART, & CO., INC	54,500.000	1,218,438		1,244,039	1,244,039	8,524	0	0	(25,602)	(25,602)		0	L
76127U-10-1	RETAIL HOLDERS TRUST	09/10/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	135,000.000	11,729,373		10,004,793	10,004,793	(957,207)	0	0	1,724,580	1,724,580		16,035	L
74955J-10-8	RFS HOTEL INVESTORS	07/11/2003	MERGER CASH	20,100.000	248,235		208,183	208,183	(39,449)	0	0	40,052	40,052		0	L
779273-10-1	ROUSE CO	08/11/2003	MORGAN STANLEY DEAN WITTER	14,800.000	595,760		429,644	429,644	(134,236)	0	0	166,116	166,116		0	L
779382-10-0	ROWAN COS., INC	07/03/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	151,200.000	3,322,694		3,068,991	3,068,991	(317,889)	0	0	253,703	253,703		0	L
783549-10-8	RYDER SYSTEM, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	9,600.000	294,418		218,893	218,893	(27,059)	0	0	75,525	75,525		1,440	L
804395-10-1	SAUL CENTERS	08/07/2003	MORGAN STANLEY DEAN WITTER	1,900.000	50,178		47,139	47,139	(1,501)	0	0	3,039	3,039		741	L
806605-10-1	SCHERING-PLOUGH CORP	07/11/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	100,700.000	1,712,222		1,862,056	1,862,056	(10,964)	0	0	(149,833)	(149,833)		0	L
811054-20-4	SCRIPPS (E.W.) CO	09/05/2003	Various	23,100.000	1,944,605		1,831,200	1,831,200	(218,232)	0	0	113,405	113,405		825	L
464287-72-1	SHARES TRUST DOW JONES US TECH SECTOR	09/26/2003	Various	578,800.000	24,705,244		22,666,907	22,666,907	319,439	0	0	2,038,337	2,038,337		0	L
82567D-10-4	SHURGARD STORAGE CENTERS CL A	08/08/2003	MORGAN STANLEY DEAN WITTER	5,200.000	176,333		165,794	165,794	(6,222)	0	0	10,540	10,540		2,808	L
825846-10-8	SICOR INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	8,400.000	162,226		164,973	164,973	0	0	0	(2,747)	(2,747)		0	L
828806-10-9	SIMON PROPERTY GROUP INC	09/24/2003	Various	33,100.000	1,496,433		1,235,669	1,235,669	(56,224)	0	0	260,763	260,763		0	L
78440X-10-1	SL GREEN REALTY CORP	08/08/2003	Various	25,800.000	918,076		575,036	552,653	(347,509)	0	0	365,423	365,423		11,997	L
78442P-10-6	SLM CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,600.000	303,758		229,647	229,647	(68,045)	0	0	74,111	74,111		1,292	L
83237C-70-8	SMITHKLINE BEACH SERIES B-3 AUCTION RATE	07/01/2003	VARIOUS	6,000,000.000	6,000,000		0	6,000,000	(78,000)	0	0	0	0		0	L
833034-10-1	SNAP-ON INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	15,400.000	445,193		405,720	405,720	(41,342)	0	0	39,473	39,473		3,850	L
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES	09/24/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	485,400.000	49,174,009		46,307,057	46,307,057	(1,082,545)	0	0	2,866,952	2,866,952		234,667	L
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST	08/07/2003	MORGAN STANLEY DEAN WITTER	31,300.000	1,005,027		469,651	469,651	(425,216)	0	0	535,376	535,376		0	L
861012-10-2	STMICROELECTRONICS NV	09/26/2003	Various	297,900.000	6,528,594		5,535,145	5,535,145	(660,977)	0	0	993,449	993,449		0	L
863667-10-1	STRYKER CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	3,300.000	252,339		205,425	205,425	(23,496)	0	0	46,914	46,914		0	L
866239-10-6	SUMMIT PROPERTIES INC	09/11/2003	Various	13,200.000	291,087		337,496	235,789	(36,791)	0	0	55,299	55,299		4,455	L
866674-10-4	SUN COMMUNITIES	09/23/2003	Various	3,700.000	161,637		161,091	161,091	15,681	0	0	546	546		1,266	L
868536-10-3	SUPER VALU STORES, INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	17,300.000	430,577		335,219	335,219	(33,617)	0	0	95,358	95,358		2,509	L
871503-10-8	SYMANTEC CORP	09/30/2003	Various	57,500.000	3,550,701		2,446,809	2,446,809	(78,016)	0	0	1,103,891	1,103,891		0	L
875465-10-6	TANGER FACTORY OUTLETS	09/23/2003	Various	1,400.000	57,922		53,701	53,701	7,389	0	0	4,221	4,221		228	L
87612E-10-6	TARGET CORP	08/14/2003	FRANKEL, STUART, & CO., INC	42,000.000	1,604,745		1,581,909	1,581,909	(7,371)	0	0	22,836	22,836		0	L
876664-10-3	TAUBMAN CENTERS INC	09/22/2003	Various	6,600.000	139,839		83,511	83,255	(43,201)	0	0	56,584	56,584		1,039	L
878895-20-0	TECUMSEH PRODUCTS CO - CL A	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,300.000	198,268		230,266	230,266	27,223	0	0	(31,998)	(31,998)		1,696	L
879868-20-6	TEMPLE-INLAND INC	07/01/2003	VARIOUS	1,570,240.000	1,570,240		0	1,570,240	125,615	0	0	0	0		0	L
882508-10-4	TEXAS INSTRUMENTS, INC	09/23/2003	Various	30,800.000	735,688		577,956	577,956	0	0	0	157,732	157,732		0	L
883556-10-2	THERMO ELECTRON CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	12,000.000	278,027		219,972	219,972	(32,268)	0	0	58,055	58,055		0	L
88554L-10-8	THREE-FIVE SYSTEMS INC	08/18/2003	CANTOR, FITZGERALD & CO	4,300.000	28,588		65,028	26,875	(2,795)	0	0	1,713	1,713		0	L
892081-10-0	TOWN & COUNTRY	08/07/2003	MORGAN STANLEY DEAN WITTER	1,200.000	27,737		28,361	28,361	461	0	0	(624)	(624)		0	L
895927-10-1	TRIARC COS INC	09/04/2003	CANTOR, FITZGERALD & CO	6,400.000	199,657		99,460	99,460	(92,476)	0	0	100,197	100,197		0	L
896522-10-9	TRINITY INDS INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	4,200.000	108,657		105,921	105,921	28,179	0	0	2,736	2,736		252	L
89687P-10-7	TRIZEC PROPERTIES INC	09/25/2003	WRITE DOWN OF INVESTMENT	51,900.000	645,506		838,803	838,803	248,700	0	0	(193,297)	(193,297)		5,190	L
902124-10-6	TYCO INTERNATIONAL LTD	09/23/2003	Various	55,600.000	1,210,573		908,673	908,673	(146,615)	0	0	301,900	301,900		695	L
907818-10-8	UNION PACIFIC CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	6,800.000	411,721		405,285	405,285	10,749	0	0	6,435	6,435		1,564	L
910197-10-2	UNITED DOMINION	09/24/2003	Various	18,500.000	346,465		346,007	346,007	12,177	0	0	458	458		0	L
913017-10-9	UNITED TECHNOLOGIES CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	7,800.000	617,965		435,722	435,722	(116,752)	0	0	182,243	182,243		2,106	L
91324P-10-2	UNITEDHEALTH GROUP INC	09/23/2003	Various	29,300.000	1,424,140		1,100,890	1,100,890	(371,435)	0	0	323,250	323,250		0	L
913275-10-3	UNITRIN, INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,700.000	173,589		183,712	183,712	29,128	0	0	(10,123)	(10,123)		2,366	L
915289-10-2	UNOCAL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	22,900.000	720,629		692,351	692,351	35,350	0	0	28,278	28,278		4,580	L
918204-10-8	V F CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,600.000	342,694		305,548	305,548	13,406	0	0	37,146	37,146		2,150	L
92220P-10-5	VARIAN MEDICAL SYSTEMS INC	09/30/2003	Various	1,900.000	109,321		113,430	113,430	0	0	0	(4,110)	(4,110)		0	L
92532F-10-0	VERTEX PHARMACEUTICALS	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	2,200.000	27,101		35,305	35,305	3,185	0	0	(8,204)	(8,204)		0	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identi-fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
92552R-10-9	VIAD CORP	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	5,000.000	119,395		111,237	111,237	(714)	0	0	8,159	8,159		450	L
92844S-10-5	VISX INC	09/30/2003	CREDIT SUISSE FIRST BOSTON CORPORATION	1,400.000	26,970		28,078	28,078	3,788	0	0	(1,108)	(1,108)		0	L
929042-10-9	VORNADO, INC	08/08/2003	MORGAN STANLEY DEAN WITTER	17,500.000	798,857		712,500	712,947	(50,053)	0	0	85,910	85,910		11,900	L
939653-10-1	WASHINGTON REAL ESTATE	08/08/2003	MORGAN STANLEY DEAN WITTER	4,300.000	115,152		118,449	118,449	1,489	0	0	(3,296)	(3,296)		0	L
948741-10-3	WEINGARTEN REALTY	08/22/2003	Various	27,700.000	1,230,450		972,629	972,629	(188,001)	0	0	257,821	257,821		0	L
94973H-10-8	WELLPOINT HEALTH NETWORKS - A	08/08/2003	FRANKEL, STUART, & CO., INC	32,500.000	2,552,659		2,223,861	2,223,861	(515,889)	0	0	328,798	328,798		0	L
963320-10-6	WHIRLPOOL CORP	09/23/2003	GOLDMAN SACHS INTERNATIONAL	5,800.000	400,413		286,500	286,500	(82,960)	0	0	113,913	113,913		1,972	L
983024-10-0	WYETH	08/20/2003	Various	123,000.000	5,328,718		5,014,696	5,014,696	(587,954)	0	0	314,022	314,022		22,862	L
98385X-10-6	XTO ENERGY INC	09/05/2003	Various	18,200.000	404,544		379,627	379,627	13,625	0	0	24,917	24,917		182	L
988858-10-6	ZALE CORP	08/20/2003	CANTOR, FITZGERALD & CO	1,900.000	95,044		59,399	59,399	(16,601)	0	0	35,645	35,645		0	L
Totals - UNITED STATES					397,496,815	XXX	344,658,004	349,416,382	(27,129,705)	0	0	48,080,433	48,080,433	XXX	1,093,103	XXX
CANADA																
112900-10-5	BROOKFIELD PROPERTIES	08/11/2003	MORGAN STANLEY DEAN WITTER	25,100.000	574,807		396,112	396,112	(137,263)	0	0	178,695	178,695		0	L
Totals - CANADA					574,807	XXX	396,112	396,112	(137,263)	0	0	178,695	178,695	XXX	0	XXX
OTHER COUNTRIES																
Q65336-11-9	NATIONAL AUSTRALIA BANK	08/29/2003	MERRILL LYNCH, PIERCE, FENNER, & SMITH	49,500.000	981,994		912,431	912,431	55,515	(255,200)	221,660	(152,097)	69,563		32,883	U
69886V-97-2	PAPERLINX LIMITED	07/21/2003	DEUTSCHE BANK CAPITAL CORP	81,300.000	250,613		243,870	243,870	(6,562)	710	(8,860)	15,602	6,742		0	U
743916-99-1	PROMINA GROUP LTD	08/28/2003	MACQUARIE EQUITIES (USA), INC	811,500.000	1,384,693		950,007	950,007	(295,558)	(38,835)	(10,526)	445,212	434,685		0	U
Q97144-10-1	WESTFIELD TRUST	08/19/2003	MACQUARIE EQUITIES (USA), INC	359,400.000	808,773		744,611	744,611	(20,194)	(66,847)	43,681	20,482	64,162		28,426	U
B34601-35-9	GROUPE BRUXELLES LAMBERT	07/11/2003	PETERCAM	22,800.000	996,646		482,217	482,217	(521,874)	(27,495)	6,925	507,504	514,429		0	U
B53789-10-1	KBC	09/03/2003	PETERCAM	48,000.000	1,868,992		1,610,112	1,610,112	143,079	(417,543)	412,319	(153,439)	258,880		0	U
B82095-11-6	SOLVAY	07/29/2003	Various	14,400.000	966,649		970,351	970,351	212,696	(234,520)	289,898	(293,600)	(3,703)		0	U
G0070K-10-3	ACE LIMITED	09/23/2003	GOLDMAN SACHS INTERNATIONAL	10,100.000	340,152		387,068	387,068	40,739	0	0	(46,916)	(46,916)		1,919	L
G24182-10-0	COOPER INDUSTRIES INC CLASS A	09/23/2003	GOLDMAN SACHS INTERNATIONAL	8,300.000	412,989		343,789	343,789	999	0	0	69,199	69,199		2,905	L
G90078-10-9	TRANSOCEAN INC	09/23/2003	GOLDMAN SACHS INTERNATIONAL	16,300.000	309,197		551,180	551,180	193,069	0	0	(241,983)	(241,983)		0	L
654902-20-4	NOKIA CORPORATION	09/09/2003	Various	249,900.000	4,000,602		3,443,897	3,443,897	(661,960)	0	0	556,705	556,705		0	L
X75653-10-9	SAMPO PLC	07/24/2003	ENSKILDA SECURITIES, LTD	57,990.000	427,191		371,452	371,452	(47,445)	(6,633)	11,624	44,115	55,739		0	U
X9518S-10-8	UPM-KYMMENE	09/03/2003	ENSKILDA SECURITIES, LTD	29,800.000	544,184		825,814	825,814	396,674	(5,821)	(20,302)	(261,327)	(281,629)		0	U
Y1639J-11-6	CITIC PACIFIC	06/30/2003	DEUTSCHE BANK CAPITAL CORP	0.000	(33)		0	0	0	0	(37)	4	(33)		0	U
Y33549-11-7	HONG KONG ELECTRIC	07/17/2003	DEUTSCHE BANK CAPITAL CORP	160,000.000	625,300		633,282	633,282	5,471	(29)	(114)	(7,868)	(7,982)		0	U
Y82594-12-1	SUN HUNG KAI PROP	09/26/2003	DEUTSCHE BANK CAPITAL CORP	95,000.000	783,264		767,657	767,657	287,688	(65)	20,639	(5,033)	15,607		0	U
T6688Q-10-7	MEDIASET	07/18/2003	INTERMOBILIA RE SECURITIES SIM	137,130.000	1,159,176		1,327,329	1,327,329	271,912	(105,114)	94,194	(262,348)	(168,154)		0	U
J00882-12-6	AJINOMOTO	08/19/2003	MIZUHO FINANCIAL GROUP	67,000.000	617,568		666,540	666,540	10,847	14,011	(8,130)	(40,843)	(48,973)		0	U
J30642-16-9	KAO CORP	08/19/2003	NOMURA SECURITIES INTERNATIONAL	26,000.000	475,090		594,757	594,757	129,261	(18,442)	29,358	(149,025)	(119,667)		3,248	U
J81281-11-5	TAKEDA CHEMICAL	08/19/2003	DEUTSCHE BANK CAPITAL CORP	22,000.000	774,820		946,692	946,692	146,155	(11,131)	22,126	(193,998)	(171,872)		6,046	U
J96612-11-4	YAMATO TRANSPORT CO	09/11/2003	DEUTSCHE BANK CAPITAL CORP	38,000.000	484,584		637,808	637,808	211,021	6,204	7,175	(160,399)	(153,224)		2,532	U
Y77538-10-9	SHINSEGAE DEPARTMENT STORE	07/11/2003	GOOD MORNING SECURITIES	4,410.000	720,814		670,947	670,947	23,905	(41,500)	48,757	1,110	49,867		0	U
N69797-25-1	PHILIPS ELECTRONICS ORD	07/01/2003	PETERCAM	64,400.000	1,202,882		1,686,063	1,686,063	575,193	(113,825)	191,341	(674,522)	(483,182)		0	U
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	09/16/2003	Various	367,400.000	4,427,948		4,116,899	4,116,899	284,917	0	0	311,049	311,049		0	U
W3222Z-23-6	FORENINGSSPARBK	07/22/2003	ENSKILDA SECURITIES, LTD	90,960.000	1,209,244		824,079	745,232	(421,219)	(89,161)	38,477	425,536	464,013		0	U
W90152-12-0	SVENSKA CELLULOSA B FREE	07/29/2003	ENSKILDA SECURITIES, LTD	37,900.000	1,323,135		891,523	891,523	(330,540)	(72,828)	84,751	346,861	431,612		0	U
874039-10-0	TAIWAN SEMICONDUCTOR MAUFACTURING-ADR	08/13/2003	FRACTION	0.600	0		10	10	4	0	0	(10)	(10)		0	L
G17444-15-2	CADBURY SCHWEPPES PLC	07/10/2003	MORGAN STANLEY DEAN WITTER	122,100.000	683,148		736,313	736,313	46,383	(31,437)	28,735	(81,900)	(53,165)		0	U
Totals - OTHER COUNTRIES					27,779,614	XXX	26,336,700	26,257,852	730,176	(1,515,502)	1,503,691	18,071	1,521,762	XXX	77,959	XXX
6899999 - Common Stocks - Industrial and Miscellaneous					425,851,237	XXX	371,390,815	376,070,346	(26,536,792)	(1,515,502)	1,503,691	48,277,200	49,780,890	XXX	1,171,062	XXX
7099997 - Common Stocks - Part 4					479,525,041	XXX	401,708,218	406,062,614	(34,380,608)	(1,652,889)	1,608,850	71,853,578	73,462,427	XXX	1,301,561	XXX
7099998 - Common Stocks - Part 5					102,068,470	XXX	96,082,289	96,082,289	0	0	(420)	5,986,181	5,986,181	XXX	51,141	XXX
7099999 - Total - Common Stocks					581,593,511	XXX	497,790,507	502,144,903	(34,380,608)	(1,652,889)	1,608,429	77,840,179	79,448,608	XXX	1,352,702	XXX
7199999 - Total - Preferred and Common Stocks					595,148,542	XXX	508,032,839	514,326,632	(34,815,886)	(1,652,889)	1,608,429	79,213,482	80,821,911	XXX	1,432,963	XXX
7299999 Totals					4,604,287,070	XXX	4,491,451,442	4,489,266,858	(72,158,049)	(1,652,889)	1,608,429	113,411,783	115,020,212	57,167,715	1,432,963	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 29 .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

NONE

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

NONE

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX						

NONE

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information 10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	13 Potential Exposure
INDEX FUTURES - S & P 500	182	12/18/2003	46,119,764	45,231,550	(888,214)	09/22/2003	CME	0	(888,214)	0	0	2,593,500
INDEX FUTURES - RUSSELL 2000	115	12/18/2003	28,860,758	28,051,375	(809,383)	09/22/2003	CME	0	(809,383)	0	0	1,380,000
0399999 - Subtotal - Long Futures - Other Derivative Transactions			74,980,521	73,282,925	(1,697,596)	XXX	XXX		(1,697,596)			3,973,500
0499999 - Subtotal - Long Futures			74,980,521	73,282,925	(1,697,596)	XXX	XXX		(1,697,596)			3,973,500
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	12/29/2003	32,071,500	32,339,064	(267,564)	09/05/2003	CBT	0	(267,564)	0	0	112,500
INTEREST RATE FUTURES - GOV'T 5YR NOTES	550	12/19/2003	60,416,983	62,407,813	(1,990,830)	09/05/2003	CBT	0	(1,990,830)	0	0	550,000
INTEREST RATE FUTURES - GOV'T 10YR NOTES	1,000	12/19/2003	114,509,112	114,625,000	(115,888)	09/30/2003	CBT	0	(115,888)	0	0	1,500,000
INTEREST RATE FUTURES - GOV'T 20YR NOTES	1,000	12/19/2003	104,794,380	112,156,250	(7,361,870)	09/05/2003	CBT	0	(7,361,870)	0	0	2,250,000
0799999 - Subtotal - Short Futures - Other Derivative Transactions			311,791,975	321,528,127	(9,736,152)	XXX	XXX		(9,736,152)			4,412,500
0899999 - Subtotal - Short Futures			311,791,975	321,528,127	(9,736,152)	XXX	XXX		(9,736,152)			4,412,500
2599999 - Subtotal - Hedging Transactions						XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions			386,772,496	394,811,052	(11,433,748)	XXX	XXX		(11,433,748)			8,386,000
9999999 - Totals			386,772,496	394,811,052	(11,433,748)	XXX	XXX		(11,433,748)			8,386,000

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	5 First Month	6 Second Month	7 Third Month	*
ABN-AMRO	Chicago, Illinois				435,996	505,258	774,939	XXX
Allstate Bank	Vernon Hills, Illinois				(7,499,113)	(14,301,637)	7,092,413	XXX
AM South Bank	Birmingham, Alabama				280,686	415,655	717,695	XXX
Banco Popular	Hato Rey, Puerto Rico				88,409	88,921	88,866	XXX
Bank of America	Chicago, Illinois				(635,472,330)	(634,197,096)	(622,795,845)	XXX
Bank of Montreal	Toronto, Canada	4.870	3,231	0	428,005	419,353	254,341	XXX
Bank of New York	New York, New York	0.120	(8,205)	0	31,782,050	6,780,545	4,192,529	XXX
Bank of Oklahoma	Tulsa, Oklahoma				222,423	377,738	269,395	XXX
Bank One N.A.	Chicago, Illinois	0.000			(25,203,126)	49,749	(15,736,572)	XXX
Broadway Federal Bank	Los Angeles, California	0.750	18,482	25,839	4,150,151	4,168,633	4,168,633	XXX
Carver Federal Savings Bank	New York, New York	3.560	36,951	98,427	4,170,245	4,201,835	0	XXX
Citibank	New York, New York	0.000			0	0	(35)	XXX
Columbus Bank and Trust	Columbus, Georgia				1,662,377	0	15	XXX
Comerica Bank	Detroit, Michigan				0	0	0	XXX
Commerce Bank N.A.	Kansas City, Missouri				252,071	406,743	531,311	XXX
Fifth Third Bank	Cincinnati, Ohio				441,101	662,448	730,032	XXX
First American Bank	Elk Grove, Illinois				291,044	358,192	502,509	XXX
First Hawaiian Bank	Honolulu, Hawaii				72,438	286,506	232,312	XXX
First National Bank of Alaska	Anchorage, Alaska				2,187,600	219,280	708,048	XXX
First Tennessee Bank	Memphis, Tennessee				237,786	272,922	144,084	XXX
First Virginia Bank	Falls Church, Virginia				164,195	470,465	305,996	XXX
Fleet Bank	Albany, New York				864,647	951,254	1,367,715	XXX
Hancock Bank	Gulport, Mississippi				183,869	296,421	356,790	XXX
Harris Trust and Savings Bank	Chicago, Illinois				4,560,253	5,595,324	10,114,143	XXX
Hibernia National Bank	New Orleans, Louisiana				440,771	500,545	695,583	XXX
HSBC Bank USA	New York, New York				593,907	606,353	821,342	XXX
Huntington National Bank	Indianapolis, Indiana				255,270	465,437	337,698	XXX
Industrial Bank N.A.	Washington, D.C.	2.850	0	98,800	4,214,908	4,214,908	0	XXX
INTRUST Bank N.A.	Wichita, Kansas				36,163	109,600	163,118	XXX
JP Morgan Chase Bank	New York, New York	0.000		0	1,807,087	2,066,159	2,835,807	XXX
JP Morgan Chase Texas	Dallas, Texas	2.000	11,551	24,833	2,708,510	2,708,510	0	XXX
Key Bank N.A.	Cleveland, Ohio				551,804	947,945	776,580	XXX
Manufacturers & Traders Trust	Buffalo, New York				325,141	375,283	455,974	XXX
M&I Marshall and Ilsley	Milwaukee, Wisconsin			0	69,255	248,125	407,733	XXX
Montreal Trust Company of Canada	Toronto, Canada				12,437	12,002	10,506	XXX
National City Bank	Cleveland, Ohio				835,743	1,256,853	1,758,201	XXX
PNC Bank	Pittsburg, Pennsylvania				495,320	739,658	1,274,710	XXX
Regions Bank	Birmingham, Alabama				317,483	584,997	773,868	XXX
Seaway National Bank	Chicago, Illinois	1.130	13,575	4,237	6,414,079	6,458,525	6,775,437	XXX
ShoreBank	Cleveland, Ohio	1.300	0	22,845	2,378,660	2,378,660	2,378,660	XXX
South Shore Bank of Chicago	Chicago, Illinois	1.200	(46,195)	5	0	0	0	XXX
South Trust Bank N.A.	Atlanta, Georgia				248,456	246,360	625,699	XXX
Sun Bank N.A.	Orlando, Florida				433,037	554,550	717,670	XXX
Sun Trust Bank	Orlando, Florida				575,614	836,261	1,479,191	XXX
U.S. Bank	Reno, Nevada				962,087	1,005,295	1,458,073	XXX
Union Bank of California	Los Angeles, California				267,003	569,448	763,424	XXX
Wachovia Bank N.A.	Winston Salem, North Carolina	0.000	0	0	(138,022,016)	(117,289,639)	(147,530,586)	XXX
Wells Fargo Bank N.A.	San Francisco, California				2,733,420	3,679,836	3,774,328	XXX
Time Deposit, Wachovia Bank (10/03/03 Maturity)	Winston Salem, North Carolina	3.140	9,329	4,544	1,980,180	1,928,940	1,898,100	XXX
Time Deposit, Bank of Alaska (09/23/04 Maturity)	Anchorage, Alaska	1.000	1,338	1,475	266,709	266,709	266,709	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX						XXX
0199999 Totals - Open Depositories		XXX	40,057	281,005	(724,798,194)	(706,500,172)	(723,062,862)	XXX
0399999 Total Cash on Deposit		XXX	40,057	281,005	(724,798,194)	(706,500,172)	(723,062,862)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	1,683,275	4,155,870	2,451,262	XXX
0599999 Total Cash		XXX	40,057	281,005	(723,114,919)	(702,344,302)	(720,611,600)	XXX