

# ALLSTATE FINANCIAL SERVICES LLC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2025

April 2025

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	94.92	1.59	3.17	0.32

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	28.90	31.56	0.00	15.22	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC (NITE)	20.11	22.59	20.00	2.17	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	19.83	22.26	40.00	2.17	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	10.48	11.63	20.00	2.17	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	7.37	8.64	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	5.95	0.00	0.00	45.65	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	4.25	0.00	20.00	30.43	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	2.27	2.66	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet BlockCross (BLKX)	0.28	0.33	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX US Equities Exchange (EDGX)	0.28	0.00	0.00	2.17	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

VIRTU Americas, LLC (NITE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

G1 Execution Services, LLC (ETMM):  
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Jane Street Capital, LLC (JNST):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

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Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

New York Stock Exchange (NYSE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Two Sigma Securities, LLC (SOHO):  
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Cboe EDGX US Equities Exchange (EDGX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

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April 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	91.98	1.56	6.46	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	28.46	31.91	33.33	5.97	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	22.24	25.53	22.22	1.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC (NITE)	16.83	19.39	11.11	1.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	8.22	9.46	11.11	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	6.41	7.33	0.00	1.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	4.61	0.00	0.00	34.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	3.21	3.55	0.00	1.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange (EDGX)	2.81	0.00	0.00	20.90	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet BlockCross (BLKX)	2.61	2.84	11.11	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	2.20	0.00	0.00	16.42	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

#### Material Aspects:

Citadel Securities LLC (CDRG):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

G1 Execution Services, LLC (ETMM):

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VIRTU Americas, LLC (NITE):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

HRT FINANCIAL LP (HRTF):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Jane Street Capital, LLC (JNST):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

New York Stock Exchange (NYSE):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Two Sigma Securities, LLC (SOHO):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Cboe EDGX US Equities Exchange (EDGX):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Instinet BlockCross (BLKX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

NASDAQ Execution Services, LLC (NSDQ):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

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April 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

May 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	90.07	1.99	7.28	0.66

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange (NYSE)	25.87	0.00	0.00	85.25	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	20.40	28.68	33.33	1.64	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas, LLC (NITE)	18.41	24.26	33.33	3.28	100.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	17.41	25.74	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	6.47	8.82	33.33	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	5.97	8.82	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	1.99	2.94	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange (EDGX)	1.00	0.00	0.00	3.28	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Members Exchange (MEMX)	1.00	0.00	0.00	3.28	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	1.00	0.00	0.00	3.28	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

New York Stock Exchange (NYSE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Citadel Securities LLC (CDRG):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

VIRTU Americas, LLC (NITE):  
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HRT FINANCIAL LP (HRTF):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Jane Street Capital, LLC (JNST):  
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Two Sigma Securities, LLC (SOHO):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Cboe EDGX US Equities Exchange (EDGX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Members Exchange (MEMX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

NASDAQ Execution Services, LLC (NSDQ):  
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May 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	64.00	1.60	34.40	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange (NYSE)	33.45	0.00	30.77	59.02	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	14.26	31.33	15.38	1.22	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange (EDGX)	11.04	0.00	0.00	19.88	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	10.36	23.29	15.38	0.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC (NITE)	9.85	22.49	7.69	0.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Members Exchange (MEMX)	5.43	0.00	0.00	9.79	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	4.58	0.00	7.69	7.95	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	4.41	10.04	0.00	0.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	2.72	6.02	0.00	0.31	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet BlockCross (BLKX)	2.04	3.61	23.08	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

New York Stock Exchange (NYSE):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

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Cboe EDGX US Equities Exchange (EDGX):  
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VIRTU Americas, LLC (NITE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Members Exchange (MEMX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

NASDAQ Execution Services, LLC (NSDQ):  
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Jane Street Capital, LLC (JNST):  
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## May 2025

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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## June 2025

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.75	1.39	4.86	0.00

## Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	30.06	36.30	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	17.79	20.74	50.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC (NITE)	17.79	20.74	50.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	12.27	14.07	0.00	3.85	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange (NYSE)	11.04	0.00	0.00	69.23	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	3.68	4.44	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange (EDGX)	2.45	0.00	0.00	15.38	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	1.84	0.00	0.00	11.54	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities, LLC (UBSS)	1.84	2.22	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	1.23	1.48	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

## Material Aspects:

Citadel Securities LLC (CDRG):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

G1 Execution Services, LLC (ETMM):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

VIRTU Americas, LLC (NITE):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

HRT FINANCIAL LP (HRTF):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

New York Stock Exchange (NYSE):

Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.



Jane Street Capital, LLC (JNST):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Cboe EDGX US Equities Exchange (EDGX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

NASDAQ Execution Services, LLC (NSDQ):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

UBS Securities, LLC (UBSS):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Two Sigma Securities, LLC (SOHO):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

June 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	84.39	2.31	13.29	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange (NYSE)	23.06	0.00	11.11	64.24	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC (CDRG)	22.84	36.21	11.11	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	15.09	23.45	22.22	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
VIRTU Americas, LLC (NITE)	12.28	18.97	22.22	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	10.56	15.86	22.22	0.61	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Cboe EDGX US Equities Exchange (EDGX)	5.60	0.00	0.00	15.76	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (NSDQ)	4.96	0.00	0.00	13.94	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital, LLC (JNST)	2.59	3.79	11.11	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Members Exchange (MEMX)	1.94	0.00	0.00	5.45	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities, LLC (SOHO)	0.65	1.03	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

New York Stock Exchange (NYSE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Citadel Securities LLC (CDRG):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

G1 Execution Services, LLC (ETMM):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

VIRTU Americas, LLC (NITE):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

HRT FINANCIAL LP (HRTF):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Cboe EDGX US Equities Exchange (EDGX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

NASDAQ Execution Services, LLC (NSDQ):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Jane Street Capital, LLC (JNST):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Members Exchange (MEMX):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

Two Sigma Securities, LLC (SOHO):  
Allstate Financial Services, LLC (AFS) has a clearing arrangement with National Financial Services (NFS), pursuant to a fully disclosed clearing agreement. NFS selects execution venues on behalf of AFS and AFS does not receive any payment for order flow.

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June 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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