

1st Quarter 2008 SEC Rule 11AC1-6

AFS, LLC is making publicly available quarterly reports of its order routing practices in compliance with SEC Rules 11AC1-6. The report provides information on the routing of non-directed orders (orders that the customer did not specifically instruct AFS, LLC be routed to a particular venue for execution). AFS, LLC does not route or direct an order to a specific venue and does not participate in payment for order flow arrangements. All brokerage orders are forwarded to our clearing broker dealer, National Financial Services (NFS), for execution. NFS's routing practices may be viewed at [www.nationalfinancial.com](http://www.nationalfinancial.com).

The report is divided into four sections: Securities listed on the (1) New York Stock Exchange, (2) Nasdaq, (3) American and (4) exchange listed options.

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**AFY**  
**ALLSTATE FINANCIAL SERVICES LLC**  
**2920 SOUTH 84TH STREET**  
**LINCOLN, NE 68506**

**SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2008**

**Securities Listed on NYSE Euronext**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	80.03%
Limit orders as percentage of total non-directed orders	18.12%
Other orders as percentage of total non-directed orders	1.85%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	31.41%
2. Automated Trading Desk Financial Services, L.L.C.	23.45%
3. Madoff (Bernard L.) Investment Securities, L.L.C.	17.70%
4. Citadel Derivatives Group, L.L.C.	13.93%
5. UBS Securities, L.L.C.	6.68%
6. NYSE Euronext	5.76%
7. National Financial Services L.L.C.	1.07%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.99%
Limit orders as percentage of total limit orders	29.02%
Other orders as percentage of total other orders	73.08%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.18%
Limit orders as percentage of total limit orders	26.27%
Other orders as percentage of total other orders	7.69%

3. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.23%
Limit orders as percentage of total limit orders	21.57%
Other orders as percentage of total other orders	0.00%

4. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.30%
Limit orders as percentage of total limit orders	12.94%
Other orders as percentage of total other orders	7.69%

5. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.31%
Limit orders as percentage of total limit orders	7.84%
Other orders as percentage of total other orders	11.54%

6. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.66%
Limit orders as percentage of total limit orders	2.35%
Other orders as percentage of total other orders	0.00%

7. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	72.40%
Limit orders as percentage of total non-directed orders	21.40%
Other orders as percentage of total non-directed orders	6.20%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Derivatives Group, L.L.C.	24.40%
2. Knight Equity Markets, L.P.	24.20%
3. UBS Securities, L.L.C.	20.40%
4. Automated Trading Desk Financial Services, L.L.C.	19.20%
5. Madoff (Bernard L.) Investment Securities, L.L.C.	10.80%
6. National Financial Services L.L.C.	1.00%

### Information Concerning Significant Venues :

#### 1. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.80%
Limit orders as percentage of total limit orders	21.50%
Other orders as percentage of total other orders	6.45%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.82%
Limit orders as percentage of total limit orders	22.43%
Other orders as percentage of total other orders	58.06%

#### 3. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.78%
Limit orders as percentage of total limit orders	28.04%
Other orders as percentage of total other orders	12.90%

#### 4. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.61%
Limit orders as percentage of total limit orders	16.82%
Other orders as percentage of total other orders	22.58%

#### 5. Madoff (Bernard L.) Investment Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.88%
Limit orders as percentage of total limit orders	10.28%
Other orders as percentage of total other orders	0.00%

6. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.10%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

**Securities Listed on The American Stock Exchange or Regional Exchanges**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	74.56%
Limit orders as percentage of total non-directed orders	21.89%
Other orders as percentage of total non-directed orders	3.55%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	63.31%
2. Citadel Derivatives Group, L.L.C.	14.79%
3. Archipelago Trading Services, Inc.	10.06%
4. American Stock Exchange	5.92%
5. Automated Trading Desk Financial Services, L.L.C.	2.37%
6. Madoff (Bernard L.) Investment Securities, L.L.C.	2.37%
7. National Financial Services L.L.C.	0.59%
8. UBS Securities, L.L.C.	0.59%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	63.49%
Limit orders as percentage of total limit orders	62.16%
Other orders as percentage of total other orders	66.67%

2. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.29%
Limit orders as percentage of total limit orders	18.92%
Other orders as percentage of total other orders	0.00%

3. Archipelago Trading Services, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.90%
Limit orders as percentage of total limit orders	5.41%
Other orders as percentage of total other orders	0.00%

4. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.17%
Limit orders as percentage of total limit orders	10.81%
Other orders as percentage of total other orders	33.33%

5. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.17%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.17%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.79%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.70%
Other orders as percentage of total other orders	0.00%

**Exchange - Listed Options**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	0.00%
Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%