

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

Allstate Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 19232 Employer's ID Number 36-0719665

Organized under the Laws of Illinois, State of Domicile or Port of Entry IL
Country of Domicile United States of America

Incorporated/Organized 02/09/1931 Commenced Business 04/17/1931

Statutory Home Office 2775 Sanders Road (Street and Number), Northbrook , IL 60062-6127 (City or Town, State and Zip Code)

Main Administrative Office 2775 Sanders Road (Street and Number)
Northbrook , IL 60062-6127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 Sanders Road, Suite H1A (Street and Number or P.O. Box), Northbrook , IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 Sanders Road, Suite H1A (Street and Number)
Northbrook , IL 60062-7127 (City or Town, State and Zip Code), 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address www.allstate.com

Statutory Statement Contact LYNN CIRRINCIONE (Name), 847-402-3029 (Area Code) (Telephone Number)
LYNN.CIRRINCIONE@ALLSTATE.COM (E-mail Address), 847-402-0508 (FAX Number)

OFFICERS

President and Chief Executive Officer	THOMAS JOSEPH WILSON, II	Treasurer	STEVEN CARL VERNEY
Secretary	MARY JOVITA MCGINN	Chief Financial Officer	DOGAN CIVGIN #

OTHER

CATHERINE SPEARMAN BRUNE, Senior Vice President	FREDERICK FLORIAN CRIPE, Senior Vice President	JAMES DAVID DEVRIES, # Senior Vice President
JUDITH PEPPLE GREFFIN, # Senior Vice President	MICHELE COLEMAN MAYES, Senior Vice President	CHARLES NELSON PAUL, Group Vice President
SAMUEL HENRY PILCH,* # Group Vice President	JOSEPH JAMES RICHARDSON, JR. # Senior Vice President	MICHAEL JOHN ROCHE, Senior Vice President
GEORGE EDWARD RUEBENSON, Senior Vice President	STEVEN PAUL SORENSON, Senior Vice President	JOAN HELENA WALKER, Senior Vice President

DIRECTORS OR TRUSTEES

CATHERINE SPEARMAN BRUNE	DOGAN CIVGIN #	FREDERICK FLORIAN CRIPE
JAMES DAVID DEVRIES #	JUDITH PEPPLE GREFFIN #	MICHELE COLEMAN MAYES
JOSEPH JAMES RICHARDSON, JR. #	MICHAEL JOHN ROCHE	GEORGE EDWARD RUEBENSON
STEVEN PAUL SORENSON	JOAN HELENA WALKER	THOMAS JOSEPH WILSON, II

State of Illinois
County of Cook SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH WILSON, II	MARY JOVITA MCGINN	STEVEN CARL VERNEY
President	Secretary	Treasurer

Subscribed and sworn to before me this
20TH day of February 2009

Katherine Grefsheim
Notary
2/26/2009

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

OFFICIAL SEAL
KATHERINE GREFSHEIM
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/26/09

*Person having charge of the accounts and finances of the insurer.

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	21,609,796,722		21,609,796,722	27,710,343,782
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	233,060,551		233,060,551	612,189,811
	2.2 Common stocks	7,033,124,055	3,588,312	7,029,535,743	8,333,881,952
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	104,478,328		104,478,328	795,247,729
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)	309,893,289		309,893,289	265,444,580
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				26,243,310
5.	Cash ($ (728,115,660) , Schedule E - Part 1), cash equivalents ($ 1,468,641,267 , Schedule E - Part 2) and short-term investments ($ 293,755,950 , Schedule DA)	1,034,281,557		1,034,281,557	317,697,598
6.	Contract loans (including $ premium notes)				
7.	Other invested assets (Schedule BA)	2,127,288,989	42,154,074	2,085,134,915	1,809,832,931
8.	Receivable for securities	363,998,810		363,998,810	13,645,719
9.	Aggregate write-ins for invested assets	199,492,393		199,492,393	68,732,415
10.	Subtotals, cash and invested assets (Lines 1 to 9)	33,015,414,692	45,742,386	32,969,672,306	39,953,259,827
11.	Title plants less $ charged off (for Title insurers only)				
12.	Investment income due and accrued	277,326,281		277,326,281	313,842,357
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of collection	876,340,114	15,748,691	860,591,423	808,737,960
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	3,069,298,080	3,412,203	3,065,885,877	3,227,345,520
	13.3 Accrued retrospective premiums	22,245,720	246,966	21,998,754	2,642,822
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers	64,038,886		64,038,886	85,277,418
	14.2 Funds held by or deposited with reinsured companies	1,113,644	61,131	1,052,513	1,283,948
	14.3 Other amounts receivable under reinsurance contracts				
15.	Amounts receivable relating to uninsured plans				
16.1	Current federal and foreign income tax recoverable and interest thereon	712,915,666		712,915,666	
16.2	Net deferred tax asset	2,135,417,288	795,967,324	1,339,449,964	1,047,805,605
17.	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software	376,599,014	312,939,731	63,659,283	59,534,596
19.	Furniture and equipment, including health care delivery assets ($)	211,206,876	211,206,876		
20.	Net adjustment in assets and liabilities due to foreign exchange rates				
21.	Receivables from parent, subsidiaries and affiliates	223,156,443	12,088,671	211,067,772	242,216,865
22.	Health care ($) and other amounts receivable				
23.	Aggregate write-ins for other than invested assets	401,664,912	44,743,459	356,921,454	420,487,377
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	41,386,737,617	1,442,157,438	39,944,580,178	46,162,434,295
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26.	Total (Lines 24 and 25)	41,386,737,617	1,442,157,438	39,944,580,178	46,162,434,295
	DETAILS OF WRITE-INS				
0901.	Call options	199,492,393		199,492,393	22,299,207
0902.	Security lending principal				46,433,208
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	199,492,393		199,492,393	68,732,415
2301.	Cash surrender value of COLI	200,572,464		200,572,464	283,100,301
2302.	Accounts receivable	84,287,803	779,929	83,507,874	57,474,421
2303.	Pension intangible asset	65,614,000	6,059,000	59,555,000	55,880,000
2398.	Summary of remaining write-ins for Line 23 from overflow page	51,190,646	37,904,530	13,286,116	24,032,655
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	401,664,912	44,743,459	356,921,454	420,487,377

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	11,633,724,418	11,162,167,967
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	2,156,538	3,462,642
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,225,345,758	3,064,863,530
4.	Commissions payable, contingent commissions and other similar charges	166,412,449	188,994,308
5.	Other expenses (excluding taxes, licenses and fees)	1,772,278,923	1,554,875,664
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	198,611,108	228,460,670
7.1	Current federal and foreign income taxes (including $ ..... on realized capital gains (losses))		4,613,853
7.2	Net deferred tax liability		
8.	Borrowed money $ ..... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 175,225,646 and including warranty reserves of $ .....)	8,559,647,957	8,874,686,588
10.	Advance premium	264,234,911	279,455,746
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	260,579	2,037,258
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,130,011	2,843,412
14.	Amounts withheld or retained by company for account of others	3,405,013	26,059,565
15.	Remittances and items not allocated	13,470,712	21,015,268
16.	Provision for reinsurance (Schedule F, Part 7)	80,468,944	88,096,073
17.	Net adjustments in assets and liabilities due to foreign exchange rates	50,773	
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	129,012,691	216,599,589
20.	Payable for securities	459,619,101	318,481,864
21.	Liability for amounts held under uninsured plans		
22.	Capital notes $ ..... and interest thereon $		
23.	Aggregate write-ins for liabilities	412,675,221	2,091,182,673
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	26,923,505,105	28,127,896,673
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	26,923,505,105	28,127,896,673
27.	Aggregate write-ins for special surplus funds	27,166,365	27,436,312
28.	Common capital stock	4,200,000	4,200,000
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus	3,363,675,362	2,357,833,601
33.	Unassigned funds (surplus)	9,626,033,346	15,645,067,708
34.	Less treasury stock, at cost:		
	34.1 ..... shares common (value included in Line 28 $ .....)		
	34.2 ..... shares preferred (value included in Line 29 $ .....)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	13,021,075,073	18,034,537,621
36.	TOTALS (Page 2, Line 26, Col. 3)	39,944,580,178	46,162,434,295
	DETAILS OF WRITE-INS		
2301.	Accounts payable	279,218,558	322,168,660
2302.	Reserve for uncashed checks	115,941,202	96,989,618
2303.	Deposit for assumed reinsurance from CNA	32,826,206	36,018,399
2398.	Summary of remaining write-ins for Line 23 from overflow page	(15,310,744)	1,636,005,996
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	412,675,221	2,091,182,673
2701.	SCOR retroactive reinsurance account	27,166,365	27,436,312
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	27,166,365	27,436,312
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	24,765,741,863	25,051,933,022
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	15,318,288,681	13,290,544,670
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	3,085,063,198	2,945,237,262
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	6,207,208,102	6,446,519,840
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	24,610,559,980	22,682,301,772
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	155,181,884	2,369,631,249
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,430,670,938	2,720,016,715
10.	Net realized capital gains or (losses) less capital gains tax of $ (330,003,105) (Exhibit of Capital Gains (Losses))	(861,656,741)	987,592,885
11.	Net investment gain (loss) (Lines 9 + 10)	569,014,197	3,707,609,599
	OTHER INCOME		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ (84,213,995))	(84,213,995)	(67,620,133)
13.	Finance and service charges not included in premiums	298,628,608	303,180,898
14.	Aggregate write-ins for miscellaneous income	(1,172,489)	(11,583,075)
15.	Total other income (Lines 12 through 14)	213,242,124	223,977,690
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	937,438,204	6,301,218,539
17.	Dividends to policyholders		(8,455)
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	937,438,204	6,301,226,995
19.	Federal and foreign income taxes incurred	250,568,316	1,343,002,566
20.	Net income (Line 18 minus Line 19)(to Line 22)	686,869,888	4,958,224,429
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	18,034,537,621	19,129,160,177
22.	Net income (from Line 20)	686,869,888	4,958,224,429
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (702,557,030)	(2,424,588,668)	(1,288,503,251)
25.	Change in net unrealized foreign exchange capital gain (loss)	(75,186,836)	15,981,293
26.	Change in net deferred income tax	(369,543,030)	10,375,059
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	434,649,710	41,283,904
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	7,627,129	65,496,996
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	1,005,841,761	30,065,014
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(3,400,000,000)	(4,921,500,000)
36.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(879,132,500)	(6,046,000)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(5,013,462,547)	(1,094,622,557)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	13,021,075,073	18,034,537,621
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Retroactive reinsurance gain	6,961,922	(9,585,966)
1402.	Allocated share of loss on sale of fixed assets	(1,258,801)	
1403.	Transferable state tax credits	(1,246,595)	548,551
1498.	Summary of remaining write-ins for Line 14 from overflow page	(5,629,015)	(2,545,660)
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(1,172,489)	(11,583,075)
3701.	Additional minimum pension liability	(879,132,500)	(6,046,000)
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(879,132,500)	(6,046,000)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	24,520,804,781	24,993,612,500
2.	Net investment income	1,412,298,401	2,611,693,637
3.	Miscellaneous income	213,242,124	223,977,690
4.	Total (Lines 1 through 3)	26,146,345,306	27,829,283,827
5.	Benefit and loss related payments	14,825,493,697	13,391,618,624
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	8,941,051,598	9,444,613,036
8.	Dividends paid to policyholders		(8,455)
9.	Federal and foreign income taxes paid (recovered) net of $ 43,340,959 tax on capital gains (losses)	638,094,731	1,944,220,141
10.	Total (Lines 5 through 9)	24,404,640,026	24,780,443,346
11.	Net cash from operations (Line 4 minus Line 10)	1,741,705,280	3,048,840,481
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	13,003,904,859	12,478,759,278
	12.2 Stocks	8,924,552,212	8,838,336,169
	12.3 Mortgage loans	665,974,416	115,825,375
	12.4 Real estate		291,648
	12.5 Other invested assets	729,108,939	551,727,491
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(4,809,214)	156,495
	12.7 Miscellaneous proceeds		484,631,258
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	23,318,731,211	22,469,727,714
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	7,847,985,815	12,430,215,718
	13.2 Stocks	10,654,752,314	7,384,876,307
	13.3 Mortgage loans		262,595,840
	13.4 Real estate	44,878,816	19,401,677
	13.5 Other invested assets	1,254,482,014	729,719,023
	13.6 Miscellaneous applications	73,483,404	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	19,875,582,364	20,826,808,566
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	3,443,148,847	1,642,919,148
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	1,005,841,761	30,065,014
	16.3 Borrowed funds		(52,791,627)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	3,400,000,000	4,921,500,000
	16.6 Other cash provided (applied)	(2,074,111,929)	510,658,311
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,468,270,168)	(4,433,568,302)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	716,583,959	258,191,328
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	317,697,598	59,506,270
	19.2 End of period (Line 18 plus Line 19.1)	1,034,281,557	317,697,598

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold, matured or repaid	388,854,422	263,072,766
20.0002. Proceeds from equities sold	28,631,770	67,716,055
20.0003. Cost of bonds acquired	1,335,406,888	182,763,505
20.0004. Cost of equities acquired	2,024,989,506	116,671,844

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	61,857,807	41,308,995	36,855,477	66,311,325
2.	Allied lines	54,769,351	32,774,451	25,460,100	62,083,702
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	6,056,488,461	3,461,895,459	3,348,055,524	6,170,328,395
5.	Commercial multiple peril	612,536,945	313,635,618	324,138,897	602,033,666
6.	Mortgage guaranty				
8.	Ocean marine	6,261,026	2,943,561	2,771,351	6,433,236
9.	Inland marine	220,536,150	124,538,735	104,504,019	240,570,866
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	4,561,321	3,243,136	2,113,975	5,690,481
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	110,976	(792,846)	(660,718)	(21,153)
17.1	Other liability - occurrence	302,231,876	54,409,612	148,300,414	208,341,074
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	1,683,045	367,229	416,770	1,633,504
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	9,272,872,989	2,572,555,067	2,441,779,425	9,403,648,631
19.3, 19.4	Commercial auto liability	294,023,081	168,918,580	143,218,453	319,723,208
21.	Auto physical damage	7,527,572,186	2,087,570,578	1,952,379,234	7,662,763,530
22.	Aircraft (all perils)	14	22,066		22,080
23.	Fidelity	277,525	144,928	131,957	290,497
24.	Surety	(708)	1,975	1,858	(591)
26.	Burglary and theft	556,561	376,174	272,268	660,467
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty	(2,866)		110,142	(113,008)
31.	Reinsurance - Nonproportional Assumed Property				
32.	Reinsurance - Nonproportional Assumed Liability				
33.	Reinsurance - Nonproportional Assumed Financial Lines				
34.	Aggregate write-ins for other lines of business	15,058,237	7,836,809	7,553,094	15,341,952
35.	TOTALS	24,431,393,976	8,871,750,128	8,537,402,240	24,765,741,863
	DETAILS OF WRITE-INS				
3401.	Identity theft	15,058,237	7,394,756	7,553,094	14,899,899
3402.	Mechanical breakdown		442,053		442,053
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	15,058,237	7,836,809	7,553,094	15,341,952

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	36,855,477				36,855,477
2.	Allied lines	25,460,100				25,460,100
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	3,348,055,524				3,348,055,524
5.	Commercial multiple peril	324,138,897				324,138,897
6.	Mortgage guaranty					
8.	Ocean marine	2,771,351				2,771,351
9.	Inland marine	104,504,019				104,504,019
10.	Financial guaranty					
11.1	Medical malpractice - occurrence					
11.2	Medical malpractice - claims-made					
12.	Earthquake	2,113,975				2,113,975
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	6,089			(666,807)	(660,718)
17.1	Other liability - occurrence	149,708,118			(1,407,704)	148,300,414
17.2	Other liability - claims-made					
18.1	Products liability - occurrence	811,913			(395,143)	416,770
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	2,441,779,425				2,441,779,425
19.3, 19.4	Commercial auto liability	143,218,453				143,218,453
21.	Auto physical damage	1,952,379,234				1,952,379,234
22.	Aircraft (all perils)					
23.	Fidelity	131,957				131,957
24.	Surety	1,965	(107)			1,858
26.	Burglary and theft	272,268				272,268
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty		110,142			110,142
31.	Reinsurance - Nonproportional Assumed Property					
32.	Reinsurance - Nonproportional Assumed Liability					
33.	Reinsurance - Nonproportional Assumed Financial Lines					
34.	Aggregate write-ins for other lines of business	7,553,094				7,553,094
35.	TOTALS	8,539,761,860	110,035		(2,469,654)	8,537,402,240
36.	Accrued retrospective premiums based on experience					22,245,717
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					8,559,647,957
	DETAILS OF WRITE-INS					
3401.	Identity theft	7,553,094				7,553,094
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	7,553,094				7,553,094

(a) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	27,578,700	29,682,457	7,526,634		2,929,984	61,857,807
2.	Allied lines	299,178,531	18,283,480	20,663,380		283,356,040	54,769,351
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	2,995,672,579	3,288,680,654	2,563,820		230,428,592	6,056,488,461
5.	Commercial multiple peril	448,403,894	182,144,694			18,011,643	612,536,945
6.	Mortgage guaranty						
8.	Ocean marine	2,249,450	4,011,437	139			6,261,026
9.	Inland marine	109,596,144	110,965,329			25,322	220,536,150
10.	Financial guaranty						
11.1	Medical malpractice - occurrence						
11.2	Medical malpractice - claims-made						
12.	Earthquake	2,299,248	2,262,073				4,561,321
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation		1,371	109,605			110,976
17.1	Other liability - occurrence	187,612,853	114,648,577	70,436		99,989	302,231,876
17.2	Other liability - claims-made						
18.1	Products liability - occurrence	1,742,978		31,597		91,530	1,683,045
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	3,579,973,800	5,716,560,510	(967,619)		22,693,702	9,272,872,989
19.3, 19.4	Commercial auto liability	194,000,709	102,552,837	1,059,642		3,590,107	294,023,081
21.	Auto physical damage	3,016,662,139	4,510,779,864	131,872		1,688	7,527,572,186
22.	Aircraft (all perils)	(545)		559			14
23.	Fidelity	277,525					277,525
24.	Surety	(763)		71		15	(708)
26.	Burglary and theft	520,609		35,952			556,561
27.	Boiler and machinery	1,370,709				1,370,709	
28.	Credit						
29.	International						
30.	Warranty	(2,866)					(2,866)
31.	Reinsurance - Nonproportional Assumed Property	XXX					
32.	Reinsurance - Nonproportional Assumed Liability	XXX					
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX					
34.	Aggregate write-ins for other lines of business	4,271,187	10,787,050				15,058,237
35.	TOTALS	10,871,406,879	14,091,360,332	31,226,085		562,599,321	24,431,393,976
	DETAILS OF WRITE-INS						
3401.	Identity theft	4,271,187	10,787,050				15,058,237
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	4,271,187	10,787,050				15,058,237

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	17,196,584	28,539,618	1,162,289	44,573,913	22,550,522	24,840,513	42,283,922	63.8
2.	Allied lines	239,446,005	25,672,741	226,774,205	38,344,540	10,565,522	7,687,106	41,222,956	66.4
3.	Farmowners multiple peril					3,207		3,207	
4.	Homeowners multiple peril	1,897,036,003	2,621,987,141	204,012	4,518,819,133	2,129,856,768	1,740,323,794	4,908,352,107	79.5
5.	Commercial multiple peril	288,308,308	86,269,683	10,377,661	364,200,329	326,075,135	280,000,650	410,274,815	68.1
6.	Mortgage guaranty								
8.	Ocean marine	2,697,222	9,725,414	41,952	12,380,685	5,540,357	1,342,011	16,579,031	257.7
9.	Inland marine	39,686,299	47,222,139	13,297	86,895,141	26,471,121	28,517,784	84,848,478	35.3
10.	Financial guaranty								
11.1	Medical malpractice - occurrence		42,139	17,600	24,539	1,103,868	1,382,781	(254,374)	
11.2	Medical malpractice - claims-made								
12.	Earthquake	8,466	30,750	1,568	37,647	1,347,185	246,229	1,138,604	20.0
13.	Group accident and health		6,589		6,589	55,219	37,205	24,603	
14.	Credit accident and health (group and individual)					233,529	233,529		
15.	Other accident and health		3,281		3,281	27,449	18,494	12,235	
16.	Workers' compensation	4,708,806	10,661,877	484,466	14,886,217	128,257,979	131,099,287	12,044,909	(56,942.3)
17.1	Other liability - occurrence	95,713,197	43,459,206	9,844,249	129,328,154	546,909,384	420,881,081	255,356,458	122.6
17.2	Other liability - claims-made								
18.1	Products liability - occurrence	39,482,751	60,953,636	30,747,060	69,689,327	1,113,767,005	1,158,474,582	24,981,750	1,529.3
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	2,486,716,008	3,243,612,770	80,155,437	5,650,173,342	6,636,393,093	6,694,654,817	5,591,911,618	59.5
19.3, 19.4	Commercial auto liability	107,134,418	78,908,656	1,582,743	184,460,332	391,122,939	434,565,260	141,018,011	44.1
21.	Auto physical damage	1,314,835,487	2,416,965,135	88,252	3,731,712,369	280,694,060	224,217,968	3,788,188,462	49.4
22.	Aircraft (all perils)		370,233	87	370,146	3,476,535	3,857,785	(11,104)	(50.3)
23.	Fidelity	1,238	394	(566)	2,197	85,050	85,863	1,385	0.5
24.	Surety	22,006	47,421	10,964	58,463	421,767	372,628	107,602	(18,221.6)
26.	Burglary and theft	34,666	87,437		122,103	123,484	104,570	141,016	21.4
27.	Boiler and machinery	103,566		141,584	(38,018)	126,441	87,057	1,366	
28.	Credit								
29.	International								
30.	Warranty	201,762	3,628		205,390	5,060		210,450	(186.2)
31.	Reinsurance - Nonproportional Assumed Property	XXX	6,286		6,286	324,532	392,417	(61,599)	
32.	Reinsurance - Nonproportional Assumed Liability	XXX	381,914		381,914	8,183,339	8,495,377	69,877	
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	79,623		79,623		220,578	(140,955)	
34.	Aggregate write-ins for other lines of business	400	8,188		8,588	3,866	28,603	(16,149)	(0.1)
35.	TOTALS	6,533,333,191	8,675,045,899	361,646,861	14,846,732,229	11,633,724,418	11,162,167,967	15,318,288,681	61.9
	DETAILS OF WRITE-INS								
3401.	Identity theft	400	8,188		8,588	3,866	1,846	10,608	
3402.	Mechanical breakdown						26,757	(26,757)	6.0
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	400	8,188		8,588	3,866	28,603	(16,149)	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Line of Business	Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	2,220,198	9,374,169	7,390	11,586,977	3,791,751	7,210,014	38,219	22,550,522	7,216,364
2.	Allied lines	94,197,296	2,905,953	93,612,875	3,490,374	47,865,465	4,893,611	45,683,927	10,565,522	5,947,410
3.	Farmowners multiple peril		1,688		1,688		1,519		3,207	
4.	Homeowners multiple peril	490,419,718	491,137,340	33,140	981,523,918	595,723,895	553,178,265	569,310	2,129,856,768	583,068,574
5.	Commercial multiple peril	118,492,915	20,663,317	1,997,907	137,158,325	171,572,863	20,422,232	3,078,286	326,075,135	101,207,025
6.	Mortgage guaranty									
8.	Ocean marine	233,212	763,707	3,568	993,351	1,072,626	3,678,002	203,622	5,540,357	3,492,200
9.	Inland marine	4,328,598	6,396,991	7,304	10,718,285	5,749,383	10,005,393	1,940	26,471,121	7,354,713
10.	Financial guaranty									
11.1	Medical malpractice - occurrence	300,000	807,631	99,313	1,008,317		95,551		1,103,868	75,624
11.2	Medical malpractice - claims-made									
12.	Earthquake	75,949	26,563		102,511	1,249,413	(4,739)		1,347,185	2,071,142
13.	Group accident and health		55,219		55,219				(a) 55,219	864
14.	Credit accident and health (group and individual)	155,266		153,527	1,739	231,790			233,529	
15.	Other accident and health		27,449		27,449				(a) 27,449	429
16.	Workers' compensation	40,760,891	43,818,102	10,830,876	73,748,117	33,077,351	23,639,521	2,207,010	128,257,979	5,522,212
17.1	Other liability - occurrence	105,696,571	113,919,033	27,777,177	191,838,428	228,684,178	168,935,272	42,548,493	546,909,384	85,571,501
17.2	Other liability - claims-made									
18.1	Products liability - occurrence	393,188,825	238,529,441	234,274,579	397,443,686	576,744,008	507,770,470	368,191,160	1,113,767,005	218,429,328
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	3,547,154,591	3,023,879,647	1,084,021,930	5,487,012,308	631,946,832	518,478,321	1,044,368	6,636,393,093	2,025,204,629
19.3, 19.4	Commercial auto liability	170,444,304	121,564,862	4,235,357	287,773,810	60,139,063	43,580,964	370,897	391,122,939	62,133,631
21.	Auto physical damage	161,735,812	311,787,714		473,523,526	(84,539,804)	(107,940,622)	349,039	280,694,060	117,467,615
22.	Aircraft (all perils)		2,385,066	7,368	2,377,698		1,098,837		3,476,535	79,809
23.	Fidelity		52,535	3,443	49,092	32,782	3,176		85,050	16,300
24.	Surety	29,454	444,246	67,800	405,900		15,867		421,767	97,467
26.	Burglary and theft	21,255	5,761		27,017	88,467	12,000	4,000	123,484	17,371
27.	Boiler and machinery	30,889		30,500	389	53	126,000		126,441	20,441
28.	Credit									
29.	International									
30.	Warranty	5,060			5,060				5,060	262,544
31.	Reinsurance - Nonproportional Assumed Property	XXX	170,806		170,806	XXX	153,726		324,532	78,229
32.	Reinsurance - Nonproportional Assumed Liability	XXX	6,737,726		6,737,726	XXX	1,445,613		8,183,339	10,322
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business	1,399	1,250		2,649	24	1,194		3,866	14
35.	TOTALS	5,129,492,203	4,395,456,217	1,457,164,054	8,067,784,365	2,273,430,139	1,756,800,185	464,290,271	11,633,724,418	3,225,345,758
	DETAILS OF WRITE-INS									
3401.	Identity theft	1,399	1,250		2,649	24	1,194		3,866	14
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1,399	1,250		2,649	24	1,194		3,866	14

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	193,106,507			193,106,507
	1.2 Reinsurance assumed	337,927,989			337,927,989
	1.3 Reinsurance ceded	(20,716,921)			(20,716,921)
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	551,751,417			551,751,417
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		1,091,582,767		1,091,582,767
	2.2 Reinsurance assumed excluding contingent		1,473,850,252		1,473,850,252
	2.3 Reinsurance ceded excluding contingent		631,189		631,189
	2.4 Contingent - direct		113,087,924		113,087,924
	2.5 Contingent - reinsurance assumed		234,780,403		234,780,403
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		2,912,670,156		2,912,670,156
3.	Allowances to managers and agents		28,395,130		28,395,130
4.	Advertising	9,050,292	442,512,084		451,562,376
5.	Boards, bureaus and associations	343,883	14,146,957		14,490,840
6.	Surveys and underwriting reports	3,791	116,839,964		116,843,755
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	1,095,696,984	739,705,931	32,939,846	1,868,342,761
	8.2 Payroll taxes	83,457,291	53,182,449	1,931,311	138,571,050
9.	Employee relations and welfare	225,868,562	287,375,863	7,404,050	520,648,475
10.	Insurance	2,015,431	3,224,495	174,089	5,414,016
11.	Directors' fees				
12.	Travel and travel items	101,614,631	79,032,204	946,550	181,593,384
13.	Rent and rent items	112,120,061	92,697,268	(877,018)	203,940,311
14.	Equipment	13,257,750	30,561,612	585,565	44,404,927
15.	Cost or depreciation of EDP equipment and software	103,772,221	170,714,415	3,148,657	277,635,293
16.	Printing and stationery	14,050,873	33,782,676	2,702,348	50,535,897
17.	Postage, telephone and telegraph, exchange and express	65,094,417	214,537,042	394,209	280,025,668
18.	Legal and auditing	8,581,879	50,253,761	1,021,021	59,856,661
19.	Totals (Lines 3 to 18)	1,834,928,064	2,356,961,851	50,370,628	4,242,260,544
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 5,296,118		576,887,856		576,887,856
	20.2 Insurance department licenses and fees		13,152,014		13,152,014
	20.3 Gross guaranty association assessments		(3,188,456)		(3,188,456)
	20.4 All other (excluding federal and foreign income and real estate)		16,269,753		16,269,753
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		603,121,167		603,121,167
21.	Real estate expenses			38,389,381	38,389,381
22.	Real estate taxes			12,497,946	12,497,946
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	698,383,716	334,454,928	590,399	1,033,429,043
25.	Total expenses incurred	3,085,063,198	6,207,208,102	101,848,354	(a) 9,394,119,653
26.	Less unpaid expenses - current year	3,225,345,758	2,048,982,817	88,308,386	5,362,636,960
27.	Add unpaid expenses - prior year	3,064,863,530	1,856,950,515	115,380,127	5,037,194,172
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,924,580,970	6,015,175,800	128,920,095	9,068,676,865
	DETAILS OF WRITE-INS				
2401.	Outside clerical	550,496,547	303,114,796	8,666,972	862,278,315
2402.	Change in ULAE reserves	202,271,344			202,271,344
2403.	Miscellaneous income and expense	(27,384,549)	70,852,725	(8,076,573)	35,391,603
2498.	Summary of remaining write-ins for Line 24 from overflow page	(26,999,627)	(39,512,593)		(66,512,220)
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	698,383,716	334,454,928	590,399	1,033,429,043

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 26,122,991	21,283,357
1.1	Bonds exempt from U.S. tax	(a) 806,424,439	820,196,508
1.2	Other bonds (unaffiliated)	(a) 489,310,685	444,540,354
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 31,104,622	30,381,134
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	84,029,987	84,041,409
2.21	Common stocks of affiliates	3,371,185	3,371,185
3.	Mortgage loans	(c) 33,980,878	30,914,066
4.	Real estate	(d) 97,241,457	97,241,457
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 34,835,448	34,778,118
7	Derivative instruments	(f) (47,178,979)	(47,816,878)
8.	Other invested assets	82,633,792	61,930,482
9.	Aggregate write-ins for investment income	(21,642,616)	(21,642,616)
10.	Total gross investment income	1,620,233,888	1,559,218,577
11.	Investment expenses		(g) 89,350,407
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 12,497,946
13.	Interest expense		(h) 25,868
14.	Depreciation on real estate and other invested assets		(i) 26,673,417
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		128,547,639
17.	Net investment income (Line 10 minus Line 16)		1,430,670,938
	DETAILS OF WRITE-INS		
0901.	Securities lending Income	(21,551,798)	(21,551,798)
0902.	Swap collateral income	(90,818)	(90,818)
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(21,642,616)	(21,642,616)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 100,512,406 accrual of discount less $ 46,547,903 amortization of premium and less $ 47,521,097 paid for accrued interest on purchases.

(b) Includes $ 309,466 accrual of discount less $ 861,444 amortization of premium and less $ 69,206 paid for accrued dividends on purchases.

(c) Includes $ 296,894 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 97,241,457 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 30,743,899 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ 1,318,189 accrual of discount less $ 1,225,821 amortization of premium.

(g) Includes $. investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 26,673,417 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	19,803,459	(1,290,735)	18,512,725		
1.1	Bonds exempt from U.S. tax	43,583,229	(76,163,411)	(32,580,182)	(215,132,437)	
1.2	Other bonds (unaffiliated)	(91,743,395)	(344,432,049)	(436,175,444)	(294,541,517)	(38,675,665)
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(59,671,311)	(99,599,198)	(159,270,509)	(29,097,606)	(260,366)
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(328,283,453)	(530,620,235)	(858,903,688)	(1,135,306,416)	(37,947,163)
2.21	Common stocks of affiliates				(1,193,978,145)	
3.	Mortgage loans	(25,091,879)		(25,091,879)		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(4,770,294)		(4,770,294)		
7.	Derivative instruments	328,493,171		328,493,171	(61,858,254)	
8.	Other invested assets	13,275,743	(37,540,498)	(24,264,754)	(196,957,479)	1,696,358
9.	Aggregate write-ins for capital gains (losses)		2,391,008	2,391,008	(273,842)	
10.	Total capital gains (losses)	(104,404,728)	(1,087,255,117)	(1,191,659,846)	(3,127,145,698)	(75,186,836)
	DETAILS OF WRITE-INS					
0901.	Deferred gain/loss from subsidiaries		2,391,008	2,391,008		
0902.	Cumulative translation adj				(273,842)	
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		2,391,008	2,391,008	(273,842)	

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks	3,588,312	4,317,873	729,561
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Other invested assets (Schedule BA)	42,154,074	17,664,442	(24,489,632)
8.	Receivables for securities			
9.	Aggregate write-ins for invested assets			
10.	Subtotals, cash and invested assets (Lines 1 to 9)	45,742,386	21,982,315	(23,760,071)
11.	Title plants (for Title insurers only)			
12.	Investment income due and accrued			
13.	Premiums and considerations:			
	13.1 Uncollected premiums and agents' balances in the course of collection	15,748,691	12,882,196	(2,866,495)
	13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	3,412,203	2,844,647	(567,556)
	13.3 Accrued retrospective premiums	246,966	293,647	46,681
14.	Reinsurance:			
	14.1 Amounts recoverable from reinsurers			
	14.2 Funds held by or deposited with reinsured companies	61,131	65,883	4,752
	14.3 Other amounts receivable under reinsurance contracts			
15.	Amounts receivable relating to uninsured plans			
16.1	Current federal and foreign income tax recoverable and interest thereon			
16.2	Net deferred tax asset	795,967,324	296,633,183	(499,334,141)
17.	Guaranty funds receivable or on deposit			
18.	Electronic data processing equipment and software	312,939,731	284,476,319	(28,463,412)
19.	Furniture and equipment, including health care delivery assets	211,206,876	221,764,109	10,557,233
20.	Net adjustment in assets and liabilities due to foreign exchange rates			
21.	Receivables from parent, subsidiaries and affiliates	12,088,671	2,242,886	(9,845,785)
22.	Health care and other amounts receivable			
23.	Aggregate write-ins for other than invested assets	44,743,459	1,033,621,964	988,878,506
24.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,442,157,438	1,876,807,149	434,649,710
25.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26.	Total (Lines 24 and 25)	1,442,157,438	1,876,807,149	434,649,710
	DETAILS OF WRITE-INS			
0901.				
0902.				
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301.	Prepaid expenses	26,260,977	1,012,184,392	985,923,415
2302.	Advances	11,643,553	19,501,757	7,858,204
2303.	Pension intangible asset	6,059,000	2,000	(6,057,000)
2398.	Summary of remaining write-ins for Line 23 from overflow page	779,929	1,933,815	1,153,886
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	44,743,459	1,033,621,964	988,878,506

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Insurance Company ("Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Division of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual ("APPM"), subject to any deviations prescribed or permitted by the IL DOI.

At December 31, 2008, the Company, with IL DOI approval, modified the accounting for deferred income taxes allowed in Statement of Statutory Accounting Principles ("SSAP") No. 10, *Income Taxes* ("SSAP No. 10"). The permitted practice increased the amount of deferred tax assets that can be included in statutory surplus to the lesser of deferred taxes that can be realized within three years or 15% of adjusted statutory surplus. SSAP No. 10 provides for a one year realization limitation and a surplus limitation of 10%. Admitted deferred tax assets totaled $1.34 billion at December 31, 2008 after the permitted practice, reflecting approximately 63% of total potential net deferred tax assets before non-admission limitations.

This permitted practice is deemed a change in accounting principle per SSAP No. 3, *Accounting Changes and Corrections of Errors,* and accordingly, the cumulative effect of this change is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. This permitted practice had no impact on net income. If the Company had applied SSAP No. 10 guidance without regard to the permitted practice, statutory surplus would have been $225 million lower at December 31, 2008; however, a risk-based capital ("RBC") regulatory event would not have been triggered.

A reconciliation of the Company's surplus between the APPM and the permitted practice approved by the IL DOI at December 31, 2008, is as follows:

(in millions)	
Statutory surplus - Illinois basis	$ 13,021
Deferred tax assets permitted practice impact	(225)
Statutory surplus - APPM	$ 12,796

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Investments are stated at values prescribed by the NAIC Securities Valuation Office ("SVO"). Bonds, including bank loans, which are primarily senior secured corporate loans, loan-backed and other structured securities, are stated at amortized cost using the scientific interest method with two exceptions. Bonds with an NAIC designation of 3 through 6 and 5* are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus. 5* means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. In addition, bonds with an NAIC designation of 6* are carried at zero. 6* means the NAIC designation was assigned by the SVO due to inadequate certification of interest and principal payments.

Loan-backed securities, which consist of single class and multi-class mortgage-backed and asset-backed securities, utilize anticipated repayments to determine the effective yield at purchase. Any significant changes in the anticipated repayments are incorporated when determining statement value. Generally, significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method. Beneficial interests held in securitized assets, which are not of high credit quality, are accounted for using the prospective method.

Redeemable preferred stocks are stated at amortized cost or the lower of amortized cost or fair value, depending on the assigned credit rating. Perpetual preferred stocks are carried at fair value or the lower of cost or fair value depending on the assigned credit rating. Unaffiliated common stocks are carried at fair value. For preferred stocks stated at fair value and unaffiliated common stocks, the differences between amortized cost or cost and fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus. Common stock investments in insurance subsidiaries, controlled, and affiliated ("SCA") entities are based on the underlying statutory equity of the subsidiary and adjusted for unamortized goodwill, if applicable. Common stock investments in non-insurance SCA entities are generally recorded based on the underlying Generally Accepted Accounting Principles ("GAAP") equity of the investee, with unrealized gains or losses reflected in unassigned surplus.

Mortgage loans are carried at outstanding principal balances, net of unamortized premium or discount and book value adjustments. Book value adjustments include derivative hedging adjustments and other-than-temporary impairment adjustments. Generally, if the fair value of collateral, less the estimated costs to obtain and sell, is less than the outstanding principal balance and the decline is deemed to be other than temporary, an impairment is reflected in the carrying value and included in realized capital losses. If the decline is deemed to be temporary, the adjustment is reflected in a valuation allowance and included in unrealized capital losses.

Investments in real estate are stated at the lower of depreciated cost or fair value less encumbrances. The carrying value of real estate is adjusted for impairments that are other than temporary.

Cash equivalent investments are short-term, highly liquid investments, whose original maturities at the time of acquisition are three months or less. They are both readily convertible into known amounts of cash and so near to their maturity that they present an insignificant risk of change in value because of changes in interest rates.

Short-term investments are carried at cost or amortized cost that approximates fair value and includes the investment of collateral received in connection with the Company's securities lending business activities and cash collateral received from counterparties related to derivative transactions. For these transactions, the Company records an offsetting liability for the Company's obligation to return the collateral or funds received.

Other invested assets include investments in joint ventures, limited partnerships, limited liability companies and surplus notes. Investments in joint ventures, limited partnerships and limited liability companies are generally recorded based on the underlying GAAP equity of the investee, with unrealized capital gains or losses reflected in unassigned surplus. Limited partnerships include low income housing tax credit ("LIHTC") property investments, which qualify as SCA entities in accordance with SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities, a Replacement of SSAP No. 88*. LIHTC property investments are generally recorded at cost and amortized based on the utilization of tax credits. Surplus notes of affiliates are carried at either their face value or at a reduced face value based on a prescribed statement factor calculation.

Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis using the effective yield method and dividends are recorded at the ex-dividend date. Interest income for mortgage-backed and asset-backed securities is determined considering estimated principal repayments obtained from widely accepted third party data sources and internal estimates. Interest income on certain beneficial interests in securitized assets is determined using the prospective yield method, based upon projections of expected future cash flows. For all other asset-backed and mortgage-backed securities, the effective yield is recalculated on the retrospective basis. Accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt.

NOTES TO FINANCIAL STATEMENTS

Realized capital gains and losses include gains and losses on investment sales, write-downs in value due to other-than-temporary declines in fair value and periodic changes in the fair value and settlements of certain derivatives. Realized capital gains and losses on investment sales include calls and prepayments and are determined on a specific identification basis.

The Company recognizes other-than-temporary impairment losses on bonds, unaffiliated common and preferred stocks and short-term investments when the decline in fair value specific to an issuer's fundamental credit difficulties, or a non-interest related decline, is deemed to be other than temporary. There are a number of assumptions and estimates inherent in evaluating impairments specific to an issuer's fundamental credit difficulties, or non-interest related decline, and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the expected recoverability of principal and interest; 3) the length of time and extent to which the fair value has been less than amortized cost for bonds or cost for unaffiliated common and preferred stocks; 4) the financial condition, near-term and long-term prospects of the issue or issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect liquidity. Interest rate related impairments are deemed other than temporary when the Company has the intent to sell an investment, at the reporting date, before recovery of the cost of the investment.

Derivative financial instruments

Derivative financial instruments used by the Company include swaps, futures (interest rate and commodity), options (including swaptions), and foreign currency forward contracts. When derivatives meet specific criteria, they may be designated as accounting hedges, which means they may be accounted for and reported on in a manner that is consistent with the hedged asset or liability. Derivatives that are not designated as accounting hedges are accounted for on a fair value basis, with changes in fair value recorded as unrealized gains or losses in unassigned surplus. The Company's accounting policy for the various types of derivative instruments is discussed in detail in Note 8, Part C.

Off-balance sheet financial instruments

Commitments to invest and credit guarantees have off-balance sheet risk because their contractual amounts are not recorded in the Company's Assets or Liabilities, Surplus and Other Funds pages of the Annual Statement. The contractual amounts of these instruments are presented in Note 16.

Premium revenue

Premiums are deferred and earned on a pro-rata basis over the policy period. The portion of premiums written applicable to the unexpired periods of the policies is recorded as unearned premiums. Premiums received in advance of the policies' effective dates are recorded as advance premiums.

Premiums written and not yet collected and agents' balances are shown as a receivable, with balances older than 90 days nonadmitted. The Company regularly evaluates this receivable and establishes valuation allowances, as appropriate, for items less than 90 days.

Reserves for losses and loss adjustment expense

Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle both reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each case and the Company's experience with similar cases. Estimated amounts of salvage and subrogation are deducted from the reserves for losses and loss adjustment expenses. The establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. Reserve estimates are regularly reviewed and updated using the most current information available. Any resulting reestimates are reflected in the current Statement of Income.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance. The dollars reported in the Assets page as amounts recoverable from reinsurers include amounts billed to reinsurers for losses and loss adjustment expenses paid, as well as estimates of amounts expected to be recovered from reinsurers on losses and loss adjustment expense reserves that have not yet been paid. Reserves are reported net of unpaid reinsurance recoverables. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Reinsurance premiums are generally reflected as income in a manner consistent with the recognition of premiums on the reinsured contracts or are earned ratably over the contract period to the extent coverage remains available. Reinsurance does not extinguish the Company's primary liability under the policies written. The Company regularly evaluates whether a provision for reinsurance is needed by evaluating the admissibility, collectibility and collateralization of reinsurers' balances in accordance with the APPM. A provision for reinsurance is established, as appropriate, and reported as a liability.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal assets giving rise to such differences were unearned premiums, additional minimum pension liability, investments, insurance reserves and non-admitted assets. Deferred income taxes also arise from net unrealized capital gains and losses on common stocks, limited partnerships and impaired bonds carried at fair value. The net change in deferred tax assets and liabilities is applied directly to unassigned surplus. The nonadmitted portion of a gross deferred tax asset is determined by applying the rules prescribed by SSAP No. 10, Income Taxes.

2. Accounting Changes and Corrections of Errors

The Company did not have material accounting changes or corrections of errors for the years ended December 31, 2008 or 2007.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Encompass Insurance Company of America ("EICA")
Encompass Property and Casualty Company ("EPC")
Encompass Independent Insurance Company ("EIIC")
Encompass Insurance Company of Massachusetts ("EICMA")
Encompass Home and Auto Insurance Company ("EHAIC")

On October 1, 2005, Encompass Financial Group, LLC ("Encompass"), a subsidiary dissolved into the Company in December 2006, purchased all the outstanding common stock of EICA, EPC, EIIC, EICMA and EHAIC for $60 million from Continental Casualty Company ("CCC"). The Company paid consideration in 1999 for the option to acquire these insurance companies from CCC at a future date. This consideration was recorded as an intangible asset on the Company's books. In conjunction with the purchase of these five companies, the $8 million balance of intangible asset at October 1, 2005 was reclassed to goodwill and included in common stock investments. The purchase

NOTES TO FINANCIAL STATEMENTS

price, which included $55 million of cash, cash equivalents and short-term investments acquired, goodwill recorded by Encompass and the goodwill amortized in 2008 and 2007 by the Company is presented in the table below:

(in thousands)

Company Acquired	Purchase Price	Goodwill	Goodwill Amortized 2008	Goodwill Amortized 2007
EICA	$ 28,655	$ 6,475	$ 486	$ 809
EPC	14,423	900	68	112
EIIC	5,891	500	38	63
EICMA	5,546	175	13	22
EHAIC	5,372	400	30	50

Northbrook Indemnity Company ("NIC")

On January 1, 2000, the Company purchased all the outstanding common stock of NIC for $26 million from St. Paul Fire & Marine Insurance Company. The transaction was accounted for using the statutory purchase method. At the purchase date, goodwill of $429 thousand was recorded. In 2008 and 2007, the Company recognized goodwill amortization related to this acquisition of $43 thousand each year.

Encompass Insurance Company ("EIC")

On July 2, 2001, Encompass Holdings LLC ("Encompass LLC"), a former subsidiary of NIC, purchased all the outstanding common stock of EIC, formerly known as USF&G Business Insurance Company for $12 million from Fidelity and Guaranty Company. At the purchase date, goodwill of $2 million was recorded and evaluated annually by Encompass LLC for impairment per the applicable GAAP guidance. Effective December 31, 2003, Encompass LLC was dissolved and its assets, including its investment in EIC and the related goodwill, were transferred to NIC. In 2004, NIC began amortizing the goodwill. On December 31, 2006, NIC paid an extraordinary stock dividend of all the common shares of EIC, including the related unamortized goodwill of $1 million, to its parent, Encompass. Subsequently, on December 31, 2006, Encompass was dissolved and its assets, including its investment in EIC and the related unamortized goodwill, were transferred to the Company. In 2008 and 2007, the Company recognized goodwill amortization related to this acquisition of $237 thousand.

B. Statutory Merger

The Company did not participate in business combinations taking the form of a statutory merger in 2008 or 2007.

C. Impairment Loss

The Company did not recognize an impairment loss on the transactions described above in 2008 or 2007.

4. Discontinued Operations

The Company did not have discontinued operations in 2008 or 2007.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company did not add new mortgage loans to the portfolio in 2008. The minimum and maximum lending rates for new mortgage loans in 2007 were 5.45% and 6.82%. All new mortgage loans in 2007 were commercial.

2. In 2008, the Company did not reduce interest rates due to refinancing outstanding commercial mortgage loans. In 2007, the Company refinanced a commercial mortgage loan with a carrying value, excluding interest, of $35 million by reducing the interest rate 0.20%. The Company did not reduce interest rates on commercial mortgage loans as a result of troubled debt restructuring in 2008 or 2007.

3. The Company did not add new mortgage loans to the portfolio in 2008. For loans acquired during 2007, the maximum percentage of any one loan to the value of security at the time of the loan was 78.79%.

(in millions)	**2008**	**2007**
4. As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ -
a. Total interest due on mortgages with interest more than 180 days past due	$ -	$ -
5. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -
6. Current year impaired loans with a related allowance for credit losses	$ -	$ -
a. Related allowance for credit losses	-	-
7. Impaired mortgage loans without an allowance for credit Losses	$ -	$ -
8. Average recorded investment in impaired loans	$ -	$ -
9. Interest income recognized during the period the loans were Impaired	$ -	$ -
10. Amount of interest income recognized on a cash basis during the period the loans were impaired	$ -	$ -
11. Allowance for credit losses:		
a. Balance at beginning of period	$ -	$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	$ -	$ -

12. Mortgage loans are impaired when it is probable the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement. Interest income for impaired loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

1. The total recorded investment in troubled debt restructurings was $24 million and $33 million at December 31, 2008 and 2007, respectively. The Company did not have investments in troubled loan restructurings at December 31, 2008 or 2007.

2. The Company did not recognize realized capital losses related to troubled debt or troubled loan restructurings in 2008 or 2007.

3. The Company did not enter into contractual commitments to lend additional funds to debtors owning receivables whose terms were modified in troubled debt or troubled loan restructurings.

4. Interest income on nonperforming bonds is recognized on a cash basis once the original cost of the investment is recovered. Interest income for impaired mortgage loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2008 or 2007.

D. Loan-Backed Securities

1. The Company elected not to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities were obtained from broker/dealers and internal estimates.

3. At December 31, 2008, the Company held loan-backed securities with statement values of $141 million, where the valuation basis was changed from the retrospective to the prospective methodology due to the calculation of negative yields. For these specific securities, the statement value is equal to the undiscounted cash flows. The Company realized losses of $35 million in 2008 related to the write-down of these securities. In 2007, there were no securities with negative yields requiring the Company to change methodologies from retrospective to prospective.

E. Repurchase Agreements

The Company did not enter into repurchase agreements in 2008 or 2007.

F. Real Estate

1. The Company did not recognize impairment losses related to its real estate investments in 2008 or 2007.

2. At December 31, 2008, the Company did not have properties classified as held for sale. At December 31, 2007, the Company classified a $26 million investment in a South Barrington, Illinois office building (“South Barrington”) as held for sale after determining it was not a core building. Gains or losses related to properties classified as held for sale were not recorded in 2008 or 2007.

3. During 2008, the Company entered into an agreement to sell South Barrington to a third party. However, the buyer was unable to secure financing and the agreement was terminated. The Company reclassified South Barrington from properties held for sale to properties occupied by the company at December 31, 2008. The Company recorded $4 million of depreciation in 2008 related to the period South Barrington was held for sale. The Company did not experience changes to a plan of sale for a real estate investment in 2007.

4. The Company did not engage in retail land sales operations in 2008 or 2007.

G. LIHTC Property Investments

1. For the Company’s LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 2 to 12 years and 1 to 13 years at December 31, 2008 and 2007, respectively. These investments have a required holding period of 15 years.

2. Except for normal ongoing compliance monitoring, none of the Company’s LIHTC property investments were subject to regulatory review at December 31, 2008 or 2007.

3. The Company’s LIHTC property investments did not exceed 10% of total admitted assets at December 31, 2008 or 2007.

4. The Company did not recognize other-than-temporary impairment losses for its LIHTC property investments in 2008 or 2007.

5. In 2008 and 2007, the Company did not write-down or reclassify LIHTC property investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company did not have investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2008 or 2007.

B. The Company recognized impairment write-downs of $39 million on eleven partnership investments in 2008. An impairment write-down of $12 million was recognized on an underperforming partnership that acquired investments in medium and small sized companies. In addition, impairment write-downs of $12 million were recognized on five partnerships deemed to be other–than-temporarily impaired due to the length of time and extent to which fair values of their underlying investments were depressed. Impairment write-downs of $9 million were recognized on four partnerships that were nearing liquidation and the Company believes it to be unlikely those partnerships will recover their carrying value. The fair value of these thirteen partnerships was determined by assessing the market value of the investments that the partnerships were holding. There was also an impairment write-down of $6 million recognized on a partnership which experienced a large decrease in its intangible assets. The fair value of this partnership was determined by performing an updated cash flow analysis.

The Company recognized an impairment write-down of $9 million on a limited liability company investment in 2007. The limited liability company is in the business of constructing solar panels which generate renewable energy and qualifies for federal tax credits. As part of the economic benefits from the investment, the Company received federal tax credits in 2007, which reduced the amount of the Company’s income tax expense and income tax payable, but not the carrying value of the limited liability company investment. Since the remaining benefits expected to be received on this limited liability company investment were less than its carrying value, an impairment write-down was recorded at December 31, 2007.

All impairment write-downs were identified during the Company’s normal ongoing portfolio monitoring process.

7. Investment Income

1. Due and accrued investment income is recorded as an asset, with three exceptions. Due and accrued investment income on mortgage loans in default, where interest is more than 180 days past due, is nonadmitted. In addition, due and accrued investment income for investments other than mortgage loans, that is more than 90 days past due is nonadmitted. Due and accrued investment income that is determined to be uncollectible, regardless of its age, is written off in the period that determination is made.

NOTES TO FINANCIAL STATEMENTS

2. All due and accrued investment income was admitted at December 31, 2008 and 2007.

8. Derivative Instruments

A. Derivative financial instruments utilized by the Company during 2008 and 2007 included equity index option contracts, call and put option contracts on specific equities, options on Treasury futures, equity collars, swaptions, interest rate swaps, credit default swaps, commodity index excess return swaps, foreign currency forward contracts and futures contracts.

Index option contracts provide returns at specified or optional dates based on a specified equity index applied to the option's notional amount. Call and put option contracts are publicly traded option contracts on specific equities. Options on Treasury futures can be exercised on any business day prior to the expiration. The collars are a combination of purchased put options and written call options. Swaption agreements give the holder the right, but not the obligation, to enter into an interest rate swap agreement at a future date. Interest rate swap agreements are agreements that periodically exchange the difference between two designated sets of cash flows, (fixed to variable rate, variable to fixed rate, or variable to variable rate) based upon designated market rates or rate indices and a notional amount. Credit default swap agreements are used for either buying credit protection or selling credit protection on a specified entity, basket of entities or index. Buying credit protection requires a payment of a premium to a counterparty in exchange for a future cash settlement or a promise to deliver a bond, if a specified credit event occurs. Selling credit protection provides for the receipt of a premium from a counterparty in exchange for a future cash settlement, or a promise to purchase a bond, if a specified credit event occurs. Commodity index excess return swap agreements involve the payment of a fixed amount in exchange for the receipt of an excess return on the Goldman Sachs Commodity Index or Dow Jones AIG Commodity Index. Foreign currency forward contracts involve the future exchange or delivery of foreign currencies based on terms negotiated at the inception of the contract which are settled at the end of the contract. The Company utilizes the following types of futures contracts: domestic and global index, commodities and interest rate. Futures contracts are defined as commitments to buy or sell designated financial instruments based on specified prices, yields or indexes. These futures contracts provide returns at specified or optional dates based upon a specified index applied to a notional amount.

Market risk is the risk that the Company will incur losses due to adverse changes in market rates and prices. Market risk exists for all of the derivative financial instruments the Company currently holds, as these instruments may become less valuable due to adverse changes in market conditions. To limit this risk, the Company's senior management has established risk control limits. In addition, changes in the fair value of the derivative financial instruments that the Company uses for risk management purposes are generally offset by the change in the fair value or cash flows of the hedged risk component of the related assets, liabilities or forecasted transaction.

The Company manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company uses master netting agreements for over-the-counter derivative transactions, including interest rate and credit default swap agreements, swaption agreements, and certain option contracts. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Other derivatives, including futures and certain option contracts, are traded on organized exchanges, which require margin deposits and guarantee the execution of trades, thereby mitigating any potential credit risk associated with transactions executed on organized exchanges.

Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of legally enforceable master netting agreements.

The cash requirements of the derivatives vary by instrument. When the Company purchases/sells option contracts at specific prices, it is required to pay/receive a premium to/from the counterparties. The amount of premium paid/received is based on the number of contracts purchased, the specified price and the maturity date of the contract. The Company receives/pays cash equal to the premium of written/purchased options when the contract is established. If the option is exercised, the Company receives/pays cash equal to the specified price in the contract (strike price) in exchange for the equity upon which the option is written/purchased. If the options are not exercised, then no additional cash is exchanged when the contract expires. Swaption agreements typically require a premium paid to the counterparty at the inception of a contract. Cash settlements for swap agreements usually occur at dates specified in individual agreements. The amount of cash exchanged is equal to the difference between the rate in the contract at which the Company receives cash compared to the rate at which the Company is to pay cash. Foreign currency forward contracts require cash settlements when the contract matures. The amount of cash exchanged is based on the difference between the specified rate on the date the contract was entered into (contract rate) compared to the actual rate on the settlement date. If the contract rate is less than the actual rate on the settlement date, the Company receives cash equal to the difference in rates multiplied by a specified notional amount. If the contract rate is greater than the actual rate on the settlement date, the Company pays cash equal to the difference in the rates multiplied by a specified notional amount. Daily cash settlement of variation margins is required for futures contracts and is based on the changes in daily prices. The final settlement of interest rate, commodity, and equity futures contracts and index option contracts is typically in cash, but can also occur through delivery of an underlying instrument (e.g. specified bond or stock). The final settlement of indexed futures contracts is always in cash.

B. The Company primarily uses derivative financial instruments to reduce its exposure to market risk (principally interest rate and equity price) and to replicate assets in conjunction with asset-liability management.

Purchased put and call option contracts on specific equities and index option contracts allow the Company to participate in increases in the underlying market price of equities while limiting downside risk to the premium paid. Written put and call option contracts on specific equities and index option contracts allow the Company to limit potential losses on equities owned in exchange for a premium received. Written option contracts used for income generation provide limited protection against declines in the underlying market price of equities owned by the Company. Put options on Treasury futures are used to hedge against increasing interest rates. Swaption agreements are primarily used to hedge interest rate risk. The Company primarily uses interest rate swap agreements to change the interest rate characteristics of existing assets to facilitate asset-liability management. The Company buys protection by entering into certain credit default swap agreements to reduce the credit risk in a particular bond or bond portfolio while leaving the security or portfolio intact. The Company enters into other credit default swap agreements as replication transactions, enabling greater diversification of credit risk by selling protection on specified entities, or baskets of entities that may not be frequent issuers in the traditional corporate bond market, or by selling protection on indices also as a less expensive alternative to the cash market. Excess return swap agreements and commodities futures contracts are used to allow the Company to participate in asset classes that offer diversification benefits within the Company's existing portfolio. Foreign currency forward contracts are utilized to substantially eliminate currency risk exposure arising from investments in foreign currency denominated investments. The Company primarily utilizes index and interest rate futures contracts to reduce the duration of its bonds, manage equity risk in its equity portfolio and to reduce interest rate and equity risk associated with certain deferred compensation liability contracts. These futures contracts hedge the changes in fair value of certain assets or liabilities. The Company enters into equity futures contracts as replication transactions, increasing the Company's exposure to equity.

C. The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under agreements and are generally not representative of the potential for gain or loss on these agreements. However, the notional amounts specified in credit default swap agreements represent the maximum amount of potential loss, assuming no recoveries.

Purchased put and call option contracts on specific equities, index option contracts and options on Treasury futures are reported on Schedule DB, Part A and receive non-hedge accounting treatment. Premiums paid on purchased option contracts are reported as aggregate write-ins for invested assets. The change in the fair value of purchased option contracts is reported as net unrealized capital gains and losses, within unassigned surplus, with an adjustment to a corresponding asset. If the purchased call option contract on a specific stock is exercised, the carrying amount of the purchased option will be reclassified as a basis adjustment to the cost of the stock acquired. If the purchased put option contract on a specific stock is exercised, the carrying amount of the purchased put option contract will be reported as a realized capital

NOTES TO FINANCIAL STATEMENTS

gain, separate from the disposition accounting for the stock. If the purchased option contract expires without being exercised, the premiums paid are reported as realized capital losses and the corresponding asset previously recorded is reversed.

Swaption agreements are also reported on Schedule DB, Part A and receive non-hedge accounting treatment. Premiums paid on swaption agreements are reported as aggregate write-ins for invested assets. The change in the fair value of open swaption agreements is reported as net unrealized capital gains and losses, within unassigned surplus, with an adjustment to the aggregate write-ins for invested assets. If a swaption agreement terminates prior to its expiration or if it expires, gains or losses are reported in net realized capital gains or losses.

Written option contracts are reported on Schedule DB, Part B and receive non-hedge accounting treatment. Premiums received on written option contracts are reported as a liability. The change in the fair value of written option contracts is reported as net unrealized capital gains and losses, within unassigned surplus, with an adjustment to a corresponding liability. If the written option contract is exercised by the counterparty, the remaining premium will adjust the proceeds associated with the exercise, resulting in no explicit gain or loss for the derivative itself. If the written option contract expires without being exercised, the premiums received are reported as realized capital gains and the corresponding liability previously reported is reversed.

Interest rate, credit default and excess return swap agreements are reported in Schedule DB, Part C, and if used for replication purposes, Schedule DB, Part F. Interest rate and credit default swap agreements used for buying protection receive non-hedge accounting treatment, and the change in the fair value of open swap agreements are reported as net unrealized capital gains and losses within unassigned surplus. Credit default and excess return swap agreements entered into as replication transactions are valued at amortized cost. Periodic settlements, which represent amounts receivable from/payable to the counterparties are based on the settlement terms within the agreement, and reported as a component of net investment income for credit default swap agreements and realized capital gains or losses for interest rate and excess return swap agreements.

Equity collars are also reported on Schedule DB, Part C and receive non-hedge accounting treatment. The initial premiums paid/received represents the original cost basis of the collar that will then be carried at fair value and classified as aggregate write-ins for invested assets and aggregate write-ins for liabilities. The change in the fair value of collars is reported as unrealized gains and losses, within surplus. Net cash received or paid when an option is exercised or terminated is reported in realized capital gains or losses.

Foreign currency forward contracts are also reported in Schedule DB, Part C, and receive non-hedge accounting treatment. The change in the fair value of open foreign currency forward contracts is reported as net unrealized capital gains and losses, within unassigned surplus, until closed (e.g. terminated or settled). If the contract was hedging coupon payments of a bond, any gains and losses at closing are reported in net investment income earned. If the contract was hedging the original principal of a bond or the bond the Company was hedging is disposed of, any gains and losses at closing are reported in realized capital gains or losses.

Futures contracts are reported in Schedule DB, Part D and receive either fair value hedge accounting treatment or non-hedge accounting treatment, depending on the strategy. Equity futures contracts entered into as replication transactions are also reported in Schedule DB, Part F. Daily cash settlement of margin gains or losses for futures contracts receiving fair value hedge accounting treatment are reported in net investment income. The daily cash settlements of margin gains and losses for futures contracts that receive non-hedge accounting treatment and have terminated are reported in net realized capital gains or losses. The daily cash settlements of margin gains and losses for open futures contracts that receive non-hedge accounting treatment are reported as net unrealized capital gains and losses within unassigned surplus.

D. The Company did not have gains or losses in net unrealized capital gains or losses that represented a component of any derivatives' gain or loss that was excluded from the assessment of hedge effectiveness in 2008 or 2007.

E. The Company did not have gains or losses in net unrealized capital gains or losses that resulted from derivatives that no longer qualify for hedge accounting in 2008 or 2007.

F. The Company did not have derivatives accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes

A. The components of the net deferred tax asset were as follows at December 31:

(in millions)	2008	2007
Total of gross deferred tax assets	$ 2,241	$ 1,788
Total of gross deferred tax liabilities	(106)	(444)
Net deferred tax asset	2,135	1,344
Deferred tax assets nonadmitted	796	296
Net admitted deferred tax asset	$ 1,339	$ 1,048
(Increase) decrease in nonadmitted asset	$ (500)	

B. The Company recognized all deferred tax liabilities at December 31, 2008 and 2007.

C. The provision for incurred income taxes for the years ended December 31 was:

(in millions)	2008	2007
Federal income tax – excluding net capital gains (losses)	$ 251	$ 1,343
Federal income tax on net capital gains (losses)	(330)	436
Federal income taxes incurred	$ (79)	$ 1,779

The provision for income tax incurred did not include foreign income taxes for the years ended December 31, 2008 or 2007.

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows at December 31:

(in millions)	2008	2007
Deferred tax assets:		
Adjustment for unearned premiums	$ 622	$ 644
Additional minimum pension liability	474	16
Unrealized net losses	338	-
Reserve discounting	323	331
Nonadmitted assets	220	552
Investments	132	82
Employee benefits	26	58
Uncollectible reinsurance	6	6
Other	100	99
Total deferred tax assets	2,241	1,788
Nonadmitted deferred tax assets	796	296
Admitted deferred tax assets	1,445	1,492
Deferred tax liabilities:		
Fixed assets	(66)	(50)
Premium taxes	(18)	(7)
Premium acquisition expense	(11)	(10)
Salvage and subrogation discounting	(10)	(10)
Deposit accounting adjustments	(1)	(2)
Unrealized net gains	-	(365)
Total deferred tax liabilities	(106)	(444)
Net admitted deferred tax asset	$ 1,339	$ 1,048

The change in net deferred income tax was comprised of the following at December 31 (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Annual Statement):

(in millions)	2008	2007	Change
Total deferred tax assets	$ 2,241	$ 1,788	$ 453
Total deferred tax liabilities	(106)	(444)	338
Net deferred tax asset (liability)	$ 2,135	$ 1,344	791
Tax effect of unrealized gains (losses)			(703)
Tax effect of additional miniumum pension liability			(458)
Change in net deferred income tax			(370)
Tax effect of nonadmitted assets			332
Capital contribution of securities			(5)
Adjustment of prior year tax liabilities			(8)
Change in net deferred income tax relating to the provision			$ (51)

(in millions)	2007	2006	Change
Total deferred tax assets	$ 1,788	$ 1,801	$ (13)
Total deferred tax liabilities	(444)	(632)	188
Net deferred tax asset (liability)	$ 1,344	$ 1,169	175
Tax effect of unrealized gains (losses)			(162)
Tax effect of additional miniumum pension liability			(3)
Change in net deferred income tax			10
Tax effect of nonadmitted assets			67
Capital contribution of securities			-
Adjustment of prior year tax liabilities			(1)
Change in net deferred income tax relating to the provision			$ 76

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The items causing this difference were as follows at December 31:

(in millions)	2008	Effective Tax Rate
Provision computed at statutory rate	$ 213	35.0 %
Tax exempt interest deduction	(241)	(40.0)
Change in net deferred income taxes	(51)	(8.2)
Dividend received deduction	(12)	(1.9)
Intercompany dividends	(1)	-
Nondeductibles	42	6.9
Other	(29)	(4.9)
Total statutory income taxes	$ (79)	(13.1) %

(in millions)	2007	Effective Tax Rate
Provision computed at statutory rate	$ 2,358	35.0 %
Tax exempt interest deduction	(235)	(3.5)
Change in net deferred income taxes	76	1.1
Dividend received deduction	-	-
Intercompany dividends	(372)	(5.5)
Nondeductibles	-	-
Other	(48)	(0.7)
Total statutory income taxes	$ 1,779	26.4 %

E.

1. At December 31, 2008, the Company did not have net operating loss or tax credit carryforwards available to offset future net income subject to federal income taxes.

2. The following income taxes incurred by the Company in the current and prior year will be available for recoupment in the event of future net losses:

(in millions)	
2008	$ 110
2007	1,817

NOTES TO FINANCIAL STATEMENTS

3. The Company did not have deposits admitted under Section 6603 of the Internal Revenue Code ("IRC") at December 31, 2008 or 2007.

F.

1. The Company's federal taxable income for the year ended December 31, 2008 is consolidated with the entities listed below:

ALFS, Inc.
ALIC Reinsurance Company
Allstate Assignment Company
Allstate Assurance Company
Allstate Bank
Allstate Enterprises, LLC
Allstate Financial Corporation
Allstate Fire and Casualty Insurance Company
Allstate Floridian Indemnity Company
Allstate Floridian Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
Allstate International Insurance Holdings, Inc.
Allstate Investment Management Company
Allstate Investments, LLC
Allstate Life Insurance Company
Allstate Life Insurance Company of New York
Allstate Motor Club, Inc.
Allstate New Jersey Insurance Company
Allstate New Jersey Property and Casualty Insurance Company
Allstate Non-Insurance Holdings, Inc.
Allstate North American Insurance Company
Allstate Property and Casualty Insurance Company
Allstate Reinsurance, Ltd.
Allstate Settlement Corporation
Allstate Texas Lloyd's
Allstate Texas Lloyd's, Inc.
American Heritage Life Insurance Company
American Heritage Life Investment Corporation
American Heritage Service Company
Charter National Life Insurance Company
Concord Heritage Life Insurance Company, Inc.
Credit Card Sentinel, Inc.
Deerbrook General Agency, Inc.
Deerbrook Insurance Company
Encompass Floridian Indemnity Company
Encompass Floridian Insurance Company
Encompass Home and Auto Insurance Company
Encompass Indemnity Company
Encompass Independent Insurance Company
Encompass Insurance Company
Encompass Insurance Company of America
Encompass Insurance Company of Massachusetts
Encompass Insurance Company of New Jersey
Encompass Property and Casualty Company
Encompass Property and Casualty Insurance Company of New Jersey
E.R.J. Insurance Group, Inc.
First Colonial Insurance Company
Intramerica Life Insurance Company
Ivantage Select Agency, Inc.
Kennett Capital, Inc.
Lincoln Benefit Life Company
North Light Specialty Insurance Company
Northbrook Indemnity Company
Northbrook Services, Inc.
Ocoma Industries, Inc.
Pablo Creek Services, Inc.
Pembridge America, Inc.
Roadway Protection Auto Club, Inc.
Signature Agency, Inc.
Signature Dental & Vision, Inc.
Signature Motor Club, Inc.
Signature Motor Club of California, Inc.
Signature Nationwide Auto Club of California, Inc.
Signature's Nationwide Auto Club, Inc.
Sterling Collision Centers, Inc.
Surety Life Insurance Company
The Allstate Corporation

2. The consolidated group has elected under IRC Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return. In years when the consolidated tax return results in an alternative minimum tax liability, the regular tax is allocated first as described above, and the excess of the alternative minimum tax over the regular tax is allocated to the members whose tax posture gave rise to the alternative minimum tax.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.,
B. &
C. The following transactions were entered into by the Company with related parties in 2008 and 2007 that involved more than ½ of 1% of the Company's admitted assets. Activity resulting from reinsurance agreements, insurance contracts or cost allocation transactions in accordance with intercompany agreement provisions was excluded.

Transactions with The Allstate Corporation ("Corporation")

On December 31, 2008, all of the issued and outstanding shares of common stock of the Company were transferred by the Corporation to its direct, wholly-owned subsidiary, Allstate Insurance Holdings, LLC ("AIH").

On October 28, 2008, the Company received a capital contribution in securities with a fair value of $1.00 billion from the Corporation.

The Company paid a total of $3.40 billion and $4.92 billion of dividends on common stock to the Corporation, in 2008 and 2007, respectively. The details of the dividend payments are disclosed in Note 13, Part 4.

The Company received excess tax benefits of $4 million and $30 million in 2008 and 2007, respectively, primarily related to the Corporation's stock options exercised by Company employees. These amounts are presented in the Company's Statement of Income as surplus paid in.

The Company entered into an intercompany loan agreement with the Corporation. The amount available to the Company is at the discretion of the Corporation, however, the maximum amount of loans the Corporation can have outstanding to all eligible subsidiaries at any given point in time is limited to $1.00 billion. From time to time, the Company borrows money from the Corporation to meet its short-term cash needs. At December 31, 2008 and 2007, the Company did not have intercompany loans with the Corporation outstanding. Total interest paid on intercompany debt during 2008 and 2007 was $26 thousand and $52 thousand, respectively.

Transactions with Allstate Life Insurance Company ("ALIC")

On December 29, 2008, the Company canceled and forgave the principal amount of the $400 million surplus note issued on August 29, 2008 by its subsidiary, ALIC, to the Company, and converted the $400 million to a capital contribution to ALIC.

On November 17, 2008, the Company purchased, in cash, a $400 million surplus note ("Surplus Note 2") from ALIC. Surplus Note 2 accrues interest at a rate of 7.00% annually, which will be due on the first day of April and October in each year beginning April 1, 2009 until maturity on November 17, 2028. ALIC may repay principal and interest payments in whole or in part from time to time without premium or penalty. The payment of interest or principal is subject to prior written approval from the IL DOI, and can only be paid out of ALIC's surplus that is in excess of minimum amounts required by the Illinois Insurance Code. In accordance with the APPM, interest is not recorded in the financial statements as an accrual until approval from the IL DOI is granted. No interest was accrued or received from ALIC in 2008. In the event of the liquidation of ALIC, the payment of claims under Surplus Note 2 is subordinate and junior in right of payment to the prior payment in full of all policy obligations and all other liabilities of ALIC other than any indebtedness that is subordinate to, or ranks at equal standing with, these surplus notes, but prior to the distribution of assets to shareholders.

On September 10, 2008, the Company sold certain investment assets with a fair value of $938 million plus accrued interest of $6 million to ALIC for $944 million in cash.

NOTES TO FINANCIAL STATEMENTS

In June 2008, the Company made a capital contribution of $350 million to ALIC. The contribution consisted of securities with a fair value of $343 million which was paid on June 27 and cash of $7 million which was paid on June 30. On November 13, 2008, the Company made an additional cash capital contribution of $600 million to ALIC.

The Company received the following cash dividends on common stock from ALIC in 2007:

(in millions) Date of payment	
September 24	$ 85
December 17	251
December 21	389
Total	$ 725

The $389 million of dividends paid on December 21, 2007 were extraordinary dividends.

Other

On August 15, 2008, the Company and nine of its subsidiaries signed a Consent Order to resolve a contested administrative complaint filed by the Florida Office of Insurance Regulation ("FL OIR") in February 2008. The settlement terms included a provision whereby the Company would cancel and forgive the principal and related interest payment obligations associated with the $175 million surplus note issued by its subsidiary, Allstate Floridian Insurance Company ("AFIC"), to the Company on September 30, 2004. The Company converted the $175 million principal amount of the surplus note to a capital contribution to AFIC. At December 31, 2007, the Company had an outstanding surplus note receivable from AFIC with a face value of $175 million.

D. The Company reported the following as receivable from affiliates at December 31:

(in millions)	2008	2007
ALIC	$ 91	$ 129
Lincoln Benefit Life Company	40	59
American Heritage Life Insurance Company	14	10
Allstate Investments, LLC ("AILLC")	8	12
Allstate Texas Lloyd's	7	2
Allstate Enterprises, LLC	7	-
Allstate Financial Services, LLC ("AFS")	6	13
Allstate Indemnity Company	6	-
Allstate Property and Casualty Insurance Company	6	-
Allstate Motor Club, Inc.	4	5
E.R.J. Insurance Group, Inc.	4	3
First Colonial Insurance Company	4	2
Allstate Life Insurance Company of New York ("ALNY")	3	2
Northbrook Services, Inc.	2	2
Allstate Fire & Casualty Insurance Company	2	-
Allstate Distributors, LLC	1	1
Allstate Insurance Company of Canada	1	1
Allstate Bank	1	-
Encompass Indemnity Company	1	-
EPC	1	-
EICA	1	
North Light Specialty Insurance Company	1	-
EIC	-	1
Total	$ 211	$ 242

The Company also reported the following as payable to affiliates at December 31:

(in millions)	2008	2007
Corporation	$ 93	$ 178
Allstate New Jersey Insurance Company	18	14
AFIC	17	18
Allstate Investment Management, Ltd.	1	-
Allstate Indemnity Company	-	3
Allstate Property and Casualty Insurance Company	-	3
EICA	-	1
Total	$ 129	$ 217

Intercompany receivable and payable balances are evaluated on an individual company basis. Net intercompany balances less than $1 million and those equal to or greater than $1 million are generally settled quarterly and monthly, respectively, with two exceptions. Net intercompany balances with AFS are settled monthly regardless of dollar amount. In addition, net intercompany balances with the Corporation related to stock options and profit sharing the Corporation grants to the Company's employees are settled annually.

On March 17, 2007, ALIC repaid in cash the $500 million intercompany note issued by the Company on December 27, 2006. Total interest paid on the 5.25% note was $5 million.

E. The Company purchased structured settlement annuities, a type of immediate annuity, at prices determined based on interest rates in effect at the time of purchase, to fund structured settlements from ALIC and its subsidiary, ALNY. Prior to July 1, 2001, these annuities were issued to Allstate Settlement Corporation ("ASC"), a subsidiary of ALIC. Most of the structured settlements issued to ASC were under a "qualified assignment", meaning these entities assumed the Company's obligation to make future payments.

The Company issued surety bonds to guarantee the payment of structured settlement benefits assumed by ASC (from both the Company and non-related parties) and funded by certain annuity contracts issued by ALIC and ALNY. ASC entered into a General Indemnity Agreement pursuant to which it indemnified the Company for any liabilities associated with the surety bonds and provided certain collateral security rights with respect to the annuities and certain other rights in the event of default covered by the surety bonds. Reserves recorded by ALIC and ALNY for annuities that are guaranteed by the surety bonds were $5.1 billion and $4.98 billion at December 31, 2008 and 2007, respectively.

The Company and ALIC entered into a Capital Support Agreement effective December 14, 2007. Under the terms of this agreement, the Company agreed to provide funds to ALIC in order for ALIC to maintain a company action level RBC ratio of at least 150%. The Company's obligation to provide funds to ALIC is limited to an aggregate amount of $1.00 billion. A request by ALIC for funds, authorized by resolution of the Board or Executive Committee of ALIC, must be delivered to the Company's Chief Financial Officer or Treasurer to initiate payment. In exchange for providing such funds, on March 1 of each year, ALIC will pay the Company an annual commitment fee of 1.00% of the amount of the Capital and Surplus Maximum, as defined in the agreement, that remains available on January 1 of such year. ALIC or the Company have the right to terminate this agreement when: 1) ALIC qualifies for a financial strength rating from Standard and Poor's, Moody's or A.M. Best, without giving weight to the existence of this agreement, that is the same or better than its rating with such support; or 2) ALIC's company action level RBC ratio is at least 300% or 3) the Company no longer directly or indirectly owns at least 50% of the voting stock of ALIC. At December 31, 2008 or 2007, this agreement had not been triggered.

NOTES TO FINANCIAL STATEMENTS

F. Effective May 8, 2008, the Company, ALIC and the Corporation became parties to a one-year Amended and Restated Intercompany Liquidity Agreement ("Liquidity Agreement") which amends and restates the Intercompany Liquidity Agreement between the Company and ALIC, dated January 1, 2008. The purpose of the agreement is to allow for short-term advances of funds to be made between parties for liquidity and other general corporate purposes. It shall be automatically renewed for subsequent one-year terms unless terminated by the parties. The Liquidity Agreement does not establish a commitment to advance funds on the part of either party. While the Company and ALIC each serve as a lender and borrower, the Corporation's role is only as a lender. The maximum amount of advances each party may make or receive is limited to $1.00 billion. Netting or offsetting of advances made and received is not permitted. Advances between the parties are required to have specified due dates less than or equal to 364 days from the date of the advance and be payable upon demand by written request from the lender at least ten business days prior to the demand date. The borrower may make prepayments of the outstanding principal balance of an advance without penalty. Advances will bear interest equal to or greater than the rate applicable to 30-day commercial paper issued by the Corporation on the date the advance is made with an adjustment on the first day of each month thereafter. Additional direct and indirect subsidiaries of the Corporation may be added to the Liquidity Agreement from time to time and are subject to obtaining all required corporate authorizations and regulatory approvals.

The Company, the Corporation and certain affiliated insurance companies are parties to an Amended and Restated Service and Expense Agreement (the "Agreement") pursuant to which the Company furnishes a variety of services. The Agreement provides for the cost sharing and allocation of operating expenses among the parties.

The Company is a party to an Investment Management Agreement with AILLC whereby AILLC provides investment management services and advice.

There is a Reimbursement Agreement with the Corporation under which the Corporation sponsors certain benefit and compensation plans.

The Company is a party to a federal income tax allocation agreement with the Corporation (see Note 9, Part F).

G. The Company is a wholly-owned subsidiary of AIH, a Delaware limited liability company. AIH is a wholly-owned subsidiary of the Corporation.

H. At both December 31, 2008 and 2007, the Company owned 37,471 common shares of the Corporation with a cost of $1 million. The entire amount of the investment was reported as a nonadmitted asset.

I. The Company did not have investments in SCA entities that exceeded 10% of the Company's December 31, 2008 or 2007 admitted assets.

J. The Company recognized impairment write-downs of $14 million and $9 million related to SCA entities in 2008 and 2007, respectively. In 2008, an impairment write-down of $12 million was recognized on an underperforming partnership that acquires investments in medium and small sized companies. An impairment write-down of $2 million was recognized on a partnership that was nearing liquidation and the Company believes it is unlikely it will recover the partnership's carrying value. The fair value of these partnerships was determined by assessing the fair value of the investments these partnerships were holding. Both of these partnerships are considered SCA entities and are also part of the disclosure in Note 6, Part B. The details of the 2007 write-downs are described in Note 6, Part B.

K. The Company did not have investments in foreign insurance subsidiaries that were calculated by adjusting annuity GAAP account value reserves using the Commissioners Annuity Reserve Valuation Method and the related actuarial guidelines.

L. At December 31, 2008, the Company utilized the look-through approach to determine the carrying value of its $3 million investment in Domus Investment Holdings, LLC ("Domus"). Domus is a holding company whose financial statements are not audited. Domus' only asset is its investment in Realogy Corporation ("Realogy"). Realogy prepares audited financial statements in conformity with accounting principles generally accepted in the United States of America. The Company has limited its investment in Domus to the value contained in Realogy's audited financial statements and made adjustments as required by SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities, a Replacement of SSAP No. 88*. All liabilities, commitments, contingencies, guarantees and obligations of Domus, which are required to be recorded as liabilities, commitments, contingencies, guarantees and obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of Domus.

The Company did not utilize the look-through approach to determine the carrying value of its investments at December 31, 2007.

11. Debt

The Company did not have capital notes or debt outstanding at December 31, 2008 or 2007.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Defined benefit pension plans cover most full-time employees, certain part-time employees and employee-agents. Benefits under the pension plans are based upon the employee's length of service and eligible annual compensation. A cash balance formula was added to the Allstate Retirement Plan effective January 1, 2003. All eligible employees hired before August 1, 2002 were provided with a one-time opportunity to choose between the cash balance formula and the final average pay formula. The cash balance formula applies to all eligible employees hired after August 1, 2002.

The Company also provides certain health care and life insurance subsidies for employees hired before January 1, 2003 when they retire ("postretirement benefits"). Qualified employees may become eligible for these benefits if they retire in accordance with the Company's established retirement policy and are continuously insured under the Company's group plans or other approved plans in accordance with the plans' participation requirements. The Company shares the cost of the retiree medical benefits with retirees based on years of service, with the Company's share being subject to a 5% limit on annual medical cost inflation after retirement. The Company has the right to modify or terminate these pension and postretirement benefit plans.

The Company calculates benefit obligations based upon generally accepted actuarial methodologies using the projected benefit obligation ("PBO") for pension plans and the accumulated postretirement benefit obligation ("APBO") for other postretirement plans. The determination of pension costs and other postretirement obligations as of December 31, 2008 were determined using a December 31 measurement date. For December 31, 2007 and prior periods, an October 31 measurement date was utilized. The benefit obligations represent the actuarial present value of all benefits attributed to employee service rendered. The PBO is measured using the pension benefit formula and assumptions as to future compensation levels. The plans' funded status is calculated as the difference between the benefit obligation and the fair value of plan assets. The Company's funding policy for pension plans is to make annual contributions at a minimum level that is at least in accordance with regulations under the IRC and in accordance with generally accepted actuarial principles. The Company's postretirement benefit plans are not funded.

NOTES TO FINANCIAL STATEMENTS

A reconciliation of the plans' funded status to amounts recognized in Liabilities, Surplus and Other Funds as of December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2008	2007	2008	2007
Fair value of plan assets	$ 3,195	$ 4,808	$ -	$ -
Benefit obligation	4,317	4,677	528	619
Funded status	(1,122)	131	(528)	(619)
Amounts not recognized:				
Unamortized prior service cost	(1)	(18)	33	34
Unamortized transition (asset)/obligation	(125)	(139)	61	79
Unamortized net actuarial loss/(gain)	2,158	976	(380)	(264)
Net amount recognized	$ 910	$ 950	$ (814)	$ (770)
Prepaid benefit cost	$ -	$ 998	$ -	$ -
Accrued benefit cost	(510)	(150)	(814)	(770)
Intangible asset	65	56	-	-
Minimum pension liability	1,355	46	-	-
Net amount recognized	$ 910	$ 950	$ (814)	$ (770)

The majority of the $2.16 billion and $976 million of unrecognized net actuarial pension benefit losses in 2008 and 2007, respectively, reflected the effect of increases in the PBO resulting from decreases in the discount rate in prior years, and the impact of unfavorable equity market conditions on the value of the pension plan assets in prior years. The Company amortizes its excess unrecognized net actuarial losses over the average remaining service period of active employees expected to receive benefits.

The accumulated benefit obligation ("ABO") for all defined benefit pension plans was $3.71 billion and $4.06 billion at December 31, 2008 and 2007, respectively. The ABO is the actuarial present value of all benefits attributed by the pension benefit formula to employee service rendered. However, it differs from the PBO due to the exclusion of an assumption as to future compensation levels. A minimum pension liability is recognized when the ABO exceeds the fair value of plan assets. The minimum pension liability, less allowable intangible assets, was $1.36 billion and $46 million, at December 31, 2008 and 2007, respectively, and was reported as an adjustment to unassigned surplus.

The accrued pension benefit cost of $139 million and $150 million for 2008 and 2007, respectively, relates to certain unfunded non-qualified plans.

The change in benefit obligations for all plans for the years ended December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2008	2007	2008	2007
Benefit obligation, December 31, 2007	$ 4,677	$ 4,957	$ 619	$ 766
Effects of changing the pension plan measurement date				
Transition period adjustment to surplus	(3)	-	11	-
Net actuarial (gain) loss arising during the transition period	4	-	(20)	-
Benefit obligation, January 1, 2008	4,678	4,957	610	766
Service cost	146	175	25	34
Interest cost	296	292	39	44
Participant contributions	-	-	38	41
Actuarial (gain) loss	(458)	(297)	(110)	(223)
Benefits paid	(353)	(444)	(74)	(83)
Plan amendments	14	-	-	40
Translation adjustment and other	(6)	(6)	-	-
Benefit obligation, December 31, 2008	$ 4,317	$ 4,677	$ 528	$ 619

The PBO and ABO for non-vested pension participants were $6 million and $4 million, respectively, at December 31, 2008. The PBO and ABO for non-vested pension participants were $21 million and $15 million, respectively, at December 31, 2007. The postretirement benefit obligation for non-vested employees was $183 million and $223 million at December 31, 2008 and 2007, respectively.

The components of net periodic cost for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2008	2007	2008	2007
Service cost	$ 146	$ 175	$ 25	$ 34
Interest cost	296	292	39	44
Expected return on plan assets	(381)	(337)	-	-
Amortization of:				
Unrecognized transition obligation	5	5	16	16
Prior service cost	(3)	(3)	2	(1)
Unrecognized prior period (gain) loss	54	132	(13)	-
Settlement loss	40	12	-	-
Net periodic cost	$ 157	$ 276	$ 69	$ 93

Weighted average assumptions used to determine net pension cost and net postretirement benefit cost for the years ended December 31 were:

	Pension Benefits		Postretirement Benefits	
	2008	2007	2008	2007
Weighted average discount rate	6.50 %	6.00 %	6.75 %	6.00 %
Rate of increase in compensation levels	4.00 - 4.50	4.00 - 4.50	n/a	n/a
Expected long-term rate of return on plan assets	8.50	8.50	n/a	n/a

Weighted average assumptions used to determine benefit obligations at December 31 are listed in the following table. Assumptions for December 31, 2008 were based on a December 31 measurement date. Assumptions for December 31, 2007 and prior were based on an October 31 measurement date.

	Pension Benefits		Postretirement Benefits	
	2008	2007	2008	2007
Weighted average discount rate	7.50 %	6.50 %	7.75 %	6.50 %
Rate of increase in compensation levels	4.00 - 4.50	4.00 - 4.50	n/a	n/a

The weighted average health care trend rate used in measuring the APBO was 8.0% for 2008, gradually declining to 5.0% in 2015, and remaining level thereafter.

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Assumed health care cost trend rates have a significant effect on the amounts reported for the postretirement health care plans. A one percentage-point increase in assumed health care cost trend rates would increase the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $3 million and $28 million, respectively. A one percentage-point decrease in assumed health care cost trend rates would decrease the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $3 million and $21 million, respectively.

The pension plans target percentage of plan assets at 2008 and the actual percentage of plan assets, by asset category at December 31 were as follows:

	Target Percentage of Plan Assets	Percentage of Plan Assets	
Asset Category	2008	2008	2007
Equity securities	63 %	25 %	62 %
Fixed income securities	30	51	32
Real estate	4	1	4
Hedge funds	1	23	-
Other	2	-	2
Total	100 %	100 %	100 %

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on plan assets. This assumption is reviewed annually giving consideration to appropriate financial data including, but not limited to, the plan asset allocation, the period over which benefits will be paid, historical returns on plan assets and other relevant market data. A consistent method was used to determine the long-term return on plan assets assumption at December 31, 2008 and 2007 of 8.50%. As of the 2008 measurement date, the arithmetic average of the annual actual return on plan assets for the most recent 10 and 5 years was 3.33% and 4.62%, respectively.

Pension plan assets did not include any of the Corporation's stock at December 31, 2008. At December 31, 2007, pension plan assets included $4 million of the Corporation's stock.

The change in pension plan assets for the years ended December 31 was as follows:

(in millions)	2008	2007
Fair value of plan assets, December 31, 2007	$ 4,808	$ 4,393
Effects of changing the pension plan measurement date		
Transition period adjustment to surplus	(11)	-
Net actuarial (gain) loss arising during the transition period	(130)	-
Benefit obligation, January 1, 2008	4,667	4,393
Actual return on plan assets	(1,248)	734
Employer contributions	135	131
Benefits paid	(353)	(444)
Other	(6)	(6)
Fair value of plan assets, December 31, 2008	$ 3,195	$ 4,808

There was no minimum funding requirement under the IRC for the tax qualified pension plans as of December 31, 2008. The Company currently plans to contribute $279 million to its pension plans in 2009. This plan may be amended or terminated at any time.

The Company contributed $36 million and $42 million to the postretirement benefit plans in 2008 and 2007, respectively. Contributions by participants were $38 million and $41 million in 2008 and 2007, respectively.

Estimated future benefit payments expected to be paid in the next 10 years, based on the assumptions used to measure the Company's benefit obligation at December 31, 2008 and the estimated subsidy to be received were as follows:

(in millions)		Postretirement Benefits	
	Pension Benefits	Gross Benefit Payments	Gross Medicare Part D Receipts
2009	$ 252	$ 44	$ 3
2010	264	47	3
2011	290	49	3
2012	314	51	3
2013	335	53	3
2014 – 2018	2,125	270	21
Total benefit payments	$ 3,580	$ 514	$ 36

Employees of the Company are eligible to become members of The Savings and Profit Sharing Fund of Allstate Employees. The Company's contributions are based on the Company's matching obligation and performance. The cost allocated to the Company for this benefit was $36 million and $100 million in 2008 and 2007, respectively.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company had 42,000 common shares authorized, issued and outstanding at December 31, 2008 and 2007. All shares had a par value of $100 per share.

2. The Company did not have preferred stock outstanding at December 31, 2008 or 2007.

3. The ability of the Company to pay dividends is dependent on business conditions, income, cash requirements of the Company, receipt of dividends from subsidiaries and other relevant factors. Without prior approval of the IL DOI, ordinary dividends to shareholder are limited to $1.30 billion. This amount is formula driven based on net income and capital and surplus, as well as the timing and amounts of dividends paid in the preceding twelve months as specified by Illinois insurance law. Dividends are not cumulative.

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4. The Company paid the following cash dividends to the Corporation:

(in millions)

Date of payment	Type of Dividends	2008	2007
February 1	Ordinary	$ 400	$ 400
March 15	Ordinary	-	300
March 17	Ordinary	300	-
April 2	Ordinary	300	300
May 7	Ordinary	-	400
May 14	Ordinary	400	-
June 1	Ordinary	-	500
June 2	Ordinary	500	-
July 2	Ordinary	-	600
August 1	Ordinary	-	500
August 19	Ordinary	750	-
September 6	Ordinary	-	500
September 11	Ordinary	750	-
October 3	Ordinary	-	500
November 1	Ordinary	-	500
December 3	Ordinary	-	422
Total		$ 3,400	$ 4,922

5. Within the limitations of Part 3 above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

6. The unassigned funds, which are held for the benefit of the shareholder, are unrestricted except by requirement for regulatory approval as described in Part 3 above.

7. The Company is not a mutual or similarly organized company, and therefore, this disclosure requirement does not apply.

8. The Company did not hold stock for special purposes at December 31, 2008 or 2007.

9. In September 1996, the Company completed the sale of its United States based reinsurance operations for policies written after 1984 to SCOR U.S. Corporation ("SCOR"). The transaction consisted of the sale of certain non-insurance assets, liabilities and renewal rights and a reinsurance transaction for the insurance liabilities. The Company followed NAIC accounting guidance for the treatment of retroactive contracts and reported the gain on the sale as a "write-in" adjustment to special surplus from retroactive reinsurance account. The balance of the special surplus funds was $27 million at both December 31, 2008 and 2007.

10. Cumulative unrealized gains and losses decreased unassigned funds by $336 million at December 31, 2008 and increased unassigned funds by $2.16 billion at December 31, 2007.

11. The Company did not have surplus notes or similar obligations outstanding at December 31, 2008 or 2007.

12. The Company did not have restatements due to quasi-reorganizations in 2008 or 2007.

13. The Company was not quasi-reorganized.

14. Contingencies

A. Contingent Commitments

The Company has made the following contingent commitments with external parties.

Commitments to acquire financial interests or make capital contributions

The Company made commitments to invest in limited partnerships interests of $806 million and $999 million at December 31, 2008 and 2007, respectively. These commitments are generally for making additional capital contributions or acquiring financial interests.

California Earthquake Authority ("CEA")

Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Insurers selling homeowners insurance in California are required to offer earthquake insurance to their customers either through their company or by participation in the CEA. The Company's homeowners policies continue to include coverages for losses caused by explosions, theft, glass breakage and fires following an earthquake, which are not underwritten by the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained through reinsurance proceeds and assessments on participating insurance companies. Beginning December 1, 2008, participating insurers are required to pay an assessment, currently estimated not to exceed $1.47 billion, if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, currently estimated not to exceed $1.30 billion, if aggregate CEA earthquake losses exceed $8.74 billion and the capital of the CEA falls below $350 million. In 2007, the authority of the CEA to assess participating insurers was extended for ten years from December 1, 2008, the date the previous authority was due to expire.

At October 31, 2008, the CEA's capital balance was approximately $3.15 billion. If the CEA assesses its member insurers for any amount, the amount of future assessments on members is reduced by the amounts previously assessed. To date, the only assessment made by the CEA has been its initial assessment paid by participating insurers beginning in 1996.

All future assessments on participating CEA insurers are based on their CEA insurance market share as of December 31 of the preceding year. As of December 31, 2007, the Company's share of the CEA was 19.9%. The Company does not expect its CEA market share to materially change. At this level, the Company's maximum possible CEA assessment would be $551 million in 2009. Accordingly, assessments from the CEA for a particular quarter or annual period may be material to income and cash flows, but not the financial position of the Company. Management believes the Company's exposure to earthquake losses in California has been significantly reduced as a result of its participation in the CEA.

Shared markets

As a condition of maintaining its licenses to write personal property and casualty insurance in various states, the Company is required to participate in assigned risk plans, reinsurance facilities and joint underwriting associations that provide various types of insurance coverage to individuals or entities that otherwise are unable to purchase such coverage from private insurers. Underwriting results related to these arrangements, which tend to be adverse, were immaterial to the Statement of Income.

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Guarantees

The Company provides residual value guarantees on Company leased automobiles. If all outstanding leases were terminated effective December 31, 2008, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $17 million at December 31, 2008. If all outstanding leases had been terminated effective December 31, 2007, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles had no residual value, would have been $17 million at December 31, 2007. The remaining term of each residual value guarantee is equal to the term of the underlying lease, which ranges from less than one year to three years. Historically, the Company has not made any material payments pursuant to these guarantees.

The Company owns certain bonds under which it is obligated to exchange credit risk or forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event all such specified credit events were to occur, the Company's maximum amount at risk on these bonds, as measured by the amount of the aggregate initial investment was $303 thousand and $10 million at December 31, 2008 and 2007, respectively. The obligations associated with these bonds expire at various dates during the next five years.

PMI Runoff Support Agreement

The Company has certain limited rights and obligations under a capital support agreement ("Runoff Support Agreement") with PMI Mortgage Insurance Company ("PMI"), the primary operating subsidiary of The PMI Group, related to the Company's disposition of PMI in prior years. Under the Runoff Support Agreement, the Company would be required to pay claims on PMI policies written prior to October 28, 1994, if PMI fails certain financial covenants and fails to pay such claims. The agreement only covers these policies and not any policies issued on or after that date. In the event any amounts are so paid, the Company would receive a commensurate amount of preferred stock or subordinated debt of PMI Group or PMI. The Runoff Support Agreement also restricts PMI's ability to write new business and pay dividends under certain circumstances. Management does not believe this agreement will have a material adverse effect on the net income, liquidity or financial position of the Company.

B. Assessments

Guaranty funds

Under state insurance guaranty fund laws, insurers doing business in a state can be assessed, up to prescribed limits, for certain obligations of insolvent insurance companies to policyholders and claimants. Amounts assessed to each company are typically related to its proportion of business written in each state. The Company's policy is to accrue guaranty fund assessments based on notification of new and ongoing insolvencies received from individual state guaranty associations. At December 31, 2008 and 2007, the Company had accrued $112 million and $108 million, respectively, for future guaranty fund assessments and $16 million and $21 million, respectively, for the related premium tax offset expected to be realized. The period over which assessments are expected to be paid varies. The Company is applying policy surcharges for certain guaranty fund assessments paid in 2007 and 2006. A receivable for policy surcharges of $1 million at both December 31, 2008 and 2007 was included in the Company's Assets page. Policy surcharges are recognized as a reduction of guaranty fund expense when the receivable is established. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid.

Florida Hurricane Catastrophe Fund ("FHCF")

The Company participates in the mandatory coverage provided by the FHCF, and therefore, has access to reimbursement on certain qualifying Florida hurricane losses from the FHCF, has exposure to assessments and pays annual premiums to the FHCF for this reimbursement protection. The FHCF has the authority to issue bonds to pay its obligations to insurers participating in the mandatory coverage, in excess of its capital balances. Payment of these bonds is funded by emergency assessments on all property and casualty premiums in the state, except workers' compensation, medical malpractice, accident and health insurance and policies written under the National Flood Insurance Program ("NFIP"). The FHCF emergency assessments are limited to 6% of premiums per year beginning in the first year in which reimbursements require bonding, and up to a total of 10% of premiums per year for assessments in the second and subsequent years, if required to fund additional bonding. The FHCF issued approximately $625 million and $4 billion in bonds in 2008 and 2006, respectively, and the FL OIR ordered an emergency assessment of 1% of premiums collected for all policies renewed after January 1, 2007. As required, companies will collect the FHCF emergency assessment directly from policyholders and remit them to the FHCF as they are collected.

State facilities

The Company is also subject to assessments from Florida Citizens Property Insurance Corporation ("FL Citizens"), which was initially created by the state of Florida to provide insurance to property owners unable to obtain coverage in the private insurance market. Effective July 1, 2008, FL Citizens, at the discretion and direction of its Board of Governors ("FL Citizens Board"), can levy a regular assessment on "assessable insurers" and "assessable insureds" for a deficit in any calendar year up to a maximum of the greater of 6% of the deficit or 6% of Florida property premiums industry-wide for the prior year. Prior to July 2008, the assessment was 10%. The base of "assessable insurers" includes all property and casualty premiums in the state except workers' compensation, medical malpractice, accident and health insurance and policies written under the NFIP. An insurer may recoup a regular assessment through a surcharge to policyholders. In order to recoup this assessment, an insurer must file for a policy surcharge with the FL OIR at least fifteen days prior to imposing the surcharge on policies. If a deficit remains after the regular assessment, FL Citizens can also levy emergency assessments in the current and subsequent years. Companies are required to collect the emergency assessments directly from residential property policyholders and remit them to FL Citizens as collected.

FL Citizens reported losses from Hurricane Wilma in 2005, which followed a deficit for the 2004 plan year. The FL Citizens Board certified the 2005 FL Citizens deficit at $1.73 billion of which $920 million was to be funded through a regular assessment. The Company paid its portion of the deficit totaling $2 million during 2006. The Company did not recoup any of this assessment from policyholders. The difference between the assessment and recoupment was primarily due to the Company's exit from the commercial property market in Florida announced in May 2005 and completed in 2007. The remainder of the deficit was funded by bonds issued in 2006.

The Company is also subject to assessments from the Louisiana Citizens Property Insurance Corporation ("LA Citizens"). LA Citizens can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the calendar year deficit or 10% of Louisiana direct property premiums industry-wide for the prior calendar year.

FL Citizens, LA Citizens and the FHCF are generally designed so that the ultimate cost is borne by policyholders, however, the exposure to assessments and the availability of recoupments or premium rate increases from these facilities may not offset each other in the Company's financial statements. Moreover, even if they do offset each other, they may not offset each other in financial statements for the same fiscal period due to the ultimate timing of the assessments and recoupments or premium rate increases, as well as the possibility of policies not being renewed in subsequent years.

FAIR Plans

The Company participates in mandatory coverage provided by the Texas Windstorm Insurance Association ("TWIA") for losses relating to hurricane activity. Amounts assessed to each Company are allocated based upon its proportion of business written. The Allstate Insurance Group was assessed $9 million for losses relating to Hurricane Dolly in August 2008. The assessment was based on a combination of 2006 and 2007 voluntary writings in the state of Texas. The entire assessment was deemed non-recoupable via premium tax offsets and was taken against assumed paid losses.

In September 2008, TWIA again assessed the Allstate Insurance Group $66 million for losses relating to Hurricane Ike. The assessment was based on 2007 direct voluntary writings in the state of Texas. The Allstate Insurance Group expects to recoup $35 million of the assessment

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via premium tax offsets over a five year period. $31 million of the assessment was deemed non-recoupable. This portion was recorded as assumed paid losses.

C. Gain Contingencies

The Company has not recognized gain contingencies subsequent to December 31, 2008, but prior to the issuance of the Company's Annual Statutory Statement.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits

The Company incurred direct losses of $18 million on three claims in 2008. In 2007, the Company incurred direct losses of $2 million on three claims.

E. All Other Contingencies

Regulation

The Company is subject to changing social, economic and regulatory conditions. From time to time, regulatory authorities or legislative bodies seek to influence and restrict premium rates, require premium refunds to policyholders, restrict the ability of insurers to cancel or non-renew policies, require insurers to continue to write new policies or limit their ability to write new policies, limit insurers' ability to change coverage terms or to impose underwriting standards, impose additional regulations regarding agent and broker compensation and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

The NAIC has initiated a multi-state examination of the Company's claims handling practices and has designated Florida, Illinois, Iowa and New York as lead states. The Company intends to cooperate with the examiners.

Legal and regulatory proceedings and inquiries

Background

The Company and certain subsidiaries are involved in a number of lawsuits, regulatory inquiries, and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" subsection below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including the underlying facts of each matter; novel legal issues; variations between jurisdictions in which matters are being litigated, heard or investigated; differences in applicable laws and judicial interpretations; the length of time before many of these matters might be resolved by settlement, through litigation or otherwise; the fact that some of the lawsuits are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined; the fact that some of the lawsuits involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear; and the current challenging legal environment faced by large corporations and insurance companies.

- The outcome on these matters may also be affected by decisions, verdicts, and settlements, and the timing of such decisions, verdicts, and settlements, in other individual and class action lawsuits that involve the Company, other insurers, or other entities and by other legal, governmental, and regulatory actions that involve the Company, other insurers, or other entities.

- In the lawsuits, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra contractual damages. In some cases, the monetary damages sought include punitive or treble damages. Often specific information about the relief sought, such as the amount of damages, is not available because plaintiffs have not requested specific relief in their pleadings. When specific monetary demands are made, they are often set just below a state court jurisdictional limit in order to seek the maximum amount available in state court, regardless of the specifics of the case, while still avoiding the risk of removal to federal court. In the Company's experience, monetary demands in pleadings bear little relation to the ultimate loss, if any, to the Company.

- In connection with regulatory examinations and proceedings, government authorities may seek various forms of relief, including penalties, restitution and changes in business practices. The Company may not be advised of the nature and extent of relief sought until the final stages of the examination or proceeding.

- For the reasons specified above, it is often not possible to make meaningful estimates of the amount or range of loss that could result from the matters described below in the "Proceedings" subsection. The Company reviews these matters on an ongoing basis and follows the provisions of SSAP No. 5, *Liabilities, Contingencies and Impairments of Assets,* when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.

- Due to the complexity and scope of the matters disclosed in the "Proceedings" subsection below and the many uncertainties that exist, the ultimate outcome of these matters cannot be reasonably predicted. In the event of an unfavorable outcome in one or more of these matters, the ultimate liability may be in excess of amounts currently reserved and may be material to the Company's net income or cash flows for a particular quarterly or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described below as they are resolved over time is not likely to have a material adverse effect on the financial position of the Company.

Proceedings

There are a number of state and nationwide class action lawsuits pending in various state courts challenging the legal propriety of the Company's medical bill review processes on a number of grounds, including the manner in which the Company determines reasonableness and necessity. These lawsuits, which to a large degree mirror similar lawsuits filed against other carriers in the industry, allege these processes are used by the Company systematically to undervalue claims. Plaintiffs seek monetary damages in the form of contractual and extra contractual damages. The Company denies these allegations. One nationwide class action has been certified. The Company continues to vigorously defend these cases.

There is a nationwide putative class action pending against the Company that challenges the Company's use of a vendor's automated database in valuing total loss automobiles. To a large degree, this lawsuit mirrors similar lawsuits filed against other carriers in the industry. Plaintiffs allege the Company systematically underpays first party total loss vehicle claims. The plaintiffs are seeking actual and punitive damages. The lawsuit is in the early stages of discovery and the Company is vigorously defending it.

The Company is defending a number of matters filed in the aftermath of Hurricanes Katrina and Rita, including individual lawsuits, and several statewide putative class action lawsuits pending in Mississippi and Louisiana. These matters are in various stages of development. The lawsuits and developments in litigation arising from the hurricanes include the following:

- The Mississippi Attorney General filed a suit asserting that the flood exclusion found in the Company's and other insurance companies' policies is either ambiguous, unenforceable as unconscionable or contrary to public policy, or inapplicable to the damage suffered in the wake of Hurricane Katrina. In December 2008, the trial court judge ruled that, as a matter of law, the flood exclusions are not ambiguous, unconscionable or against public policy and do not constitute a deceptive trade practice. The Court

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also ruled that the Attorney General lacks standing necessary to bring the suit, as he is not a party to the insurance contracts at issue. Thus, all of the claims filed against the Company were dismissed.

- Six members of the Mississippi Windstorm Underwriters Association ("MWUA") have filed two separate lawsuits against the MWUA board members and the companies they represent, including a subsidiary of the Company, alleging that the Board purchased insufficient reinsurance to protect the MWUA members. One of these lawsuits (filed by four MWUA members) is pending in federal court and was filed as a class action. In that case, plaintiffs' motion for class certification has been denied. Defendants have filed motions for summary judgment as to the individual plaintiffs' claims. After the court denied class certification in the first case, two MWUA members that are not named plaintiffs in the first case filed another virtually identical lawsuit which is currently pending in the Mississippi state court.

- The Company has also been sued in a putative class action in the United States District Court for the Western District of Louisiana. The plaintiffs allege that they were entitled to, but did not receive, payment for general contractor overhead and profit ("GCOP") or that the GCOP they received was not adequate to compensate them for the entire costs of a general contractor. The plaintiffs also alleged that Allstate incorrectly calculated depreciation on property losses. The Court granted partial summary judgment, and dismissed the claim challenging the method of calculating depreciation. In October 2008, the Court heard plaintiffs' motion to certify three subclasses: the first class would impose a "three trade rule", meaning any time three or more trades are reflected on the estimate, GCOP must be paid; the second class encompassed the alleged miscalculation of GCOP when both general and specialty contractors are involved; and the third class sought to impose on the Company statutory penalties for its alleged breach of contract with regard to the first two subclasses. The Court denied plaintiffs' motion on the certification of the two sub-classes regarding the "three trade rule" and statutory penalties. The plaintiffs' motion for certification of the third sub-class alleging that GCOP is not properly calculated when both general and specialty contractors are involved is pending.

- The Louisiana Attorney General filed a class action lawsuit in state court against the Company and other insurers on behalf of Road Home fund recipients alleging that the insurers have failed to pay all damages owed under their policies. The insurers removed the matter to federal court. The district court denied plaintiffs' motion to remand the matter to state court and the U.S. Court of Appeals for the Fifth Circuit has upheld the denial of remand motion. The defendants filed a motion to dismiss. Plaintiffs' motion to remand the claims involving a Road Home subrogation agreement is pending.

- The Louisiana Attorney General also has filed a lawsuit in the state court against the Company, other insurers, a consulting company and two computer database companies. The lawsuit is brought under the Louisiana Monopolies Act and generally alleges the defendants conspired to suppress competition and thwart policyholder recoveries. In December 2008, the U.S. District Court granted defendant insurers' motions to dismiss the lawsuit.

- Private plaintiffs have filed a *qui tam* action under the Federal False Claims Act against the Company and certain other insurers in federal court in Louisiana regarding claims that they administered under the federally funded NFIP. The basic allegations are that insurers and engineering firms falsely or fraudulently identified the cause of Hurricane Katrina related property damage as "flood" so that those claims would be paid through the NFIP. The action was dismissed and plaintiffs appealed. On February 18, 2009, the appellate court affirmed the trial court's dismissal of the Company from the action.

The various suits described above seek a variety of remedies, including actual and/or punitive damages in unspecified amounts and/or declaratory relief. The Company has been vigorously defending these suits and other matters related to Hurricanes Katrina and Rita.

In addition, the Company has been providing documents to federal and state authorities conducting investigations into the insurance industry's handling of claims in the aftermath of Hurricanes Katrina and Rita, including a federal grand jury sitting in the Southern District of Mississippi. The Assistant United States Attorney has requested the Company to provide additional information with respect to claim handling. The Company is in the process of gathering this information. Other insurers have received similar subpoenas and requests for information.

The Company is defending various lawsuits involving worker classification issues. These lawsuits include several certified class actions challenging the overtime exemption claimed by the Company under the Fair Labor Standards Act or a state wage and hour law. In these cases, plaintiffs seek monetary relief, such as penalties and liquidated damages, and non-monetary relief, such as injunctive relief. These class actions mirror similar lawsuits filed against other carriers in the industry and other employers. The Company is continuing to vigorously defend its worker classification lawsuits.

The Company is defending certain matters relating to the Company's agency program reorganization announced in 1999. These matters are in various stages of development.

- These matters include a lawsuit filed in 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation under federal civil rights laws (the "EEOC I" suit) and a class action filed in 2001 by former employee agents alleging retaliation and age discrimination under the Age Discrimination in Employment Act ("ADEA"), breach of contract and ERISA violations (the "Romero I" suit). In 2004, in the consolidated EEOC I and Romero I litigation, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to the Company "any and all benefits received by the [agent] in exchange for signing the release." The court also stated that, "on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs asked the court to clarify and/or reconsider its memorandum and order and in January 2007, the judge denied their request. In June 2007, the court granted the Company's motions for summary judgment. Following plaintiffs' filing of a notice of appeal, the Third Circuit issued an order in December 2007 stating that the notice of appeal was not taken from a final order within the meaning of the federal law and thus not appealable at this time. In March 2008, the Third Circuit decided that the appeal should not summarily be dismissed and that the question of whether the matter is appealable at this time will be addressed by the Court along with the merits of the appeal.

- The EEOC also filed another lawsuit in 2004 alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization (the "EEOC II" suit). In EEOC II, in 2006, the court granted partial summary judgment to the EEOC. Although the court did not determine that the Company was liable for age discrimination under the ADEA, it determined that the rehire policy resulted in a disparate impact, reserving for trial the determination on whether the Company had reasonable factors other than age to support the rehire policy. The Company's interlocutory appeal from the partial summary judgment was granted. In June 2008, the Eighth Circuit Court of Appeals affirmed summary judgment in the EEOC's favor. In September 2008, the Court of Appeals granted the Company's petition for rehearing en banc and vacated its earlier decision affirming the trial court's grant of summary judgment in favor of the EEOC. The Court of Appeals then dismissed the appeal, determining that it lacked jurisdiction to consider the appeal at this stage in the litigation.

- The Company is also defending a certified class action filed by former employee agents who terminated their employment prior to the agency program reorganization. Plaintiffs allege that they were constructively discharged so that the Company could avoid paying Employee Retirement Income Security Act ("ERISA") and other benefits offered under the reorganization. They claim that the constructive discharge resulted from the implementation of agency standards, including mandatory office hours and a requirement to have licensed staff available during business hours. The court approved the form of class notice which was sent to approximately 1,800 potential class members in November 2007. Fifteen individuals opted out. The Company's motions for judgment on the pleadings were partially granted. In May 2008, the Court granted summary judgment in the Company's favor on all class claims. Plaintiff's moved for reconsideration and in the alternative to decertify the class. The Company opposed this motion and filed a motion for summary judgment with respect to the remaining non-class claim. In August 2008, the court denied plaintiffs' motion to reconsider and to decertify the class.

NOTES TO FINANCIAL STATEMENTS

- A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, including a worker classification issue. These plaintiffs are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice by the trial court, was the subject of further proceedings on appeal, and was reversed and remanded to the trial court in 2005. In June 2007, the court granted the Company's motion to dismiss the case. Following plaintiffs' filing of a notice of appeal, the Third Circuit issued an order in December 2007 stating that the notice of appeal was not taken from a final order within the meaning of the federal law and thus not appealable at *this time.* In March 2008, the Third Circuit decided that the appeal should not summarily be dismissed and that the question of whether the matter is appealable at this time will be addressed by the Court along with the merits of the appeal.

In all of these various matters, plaintiffs seek compensatory and punitive damages, and equitable relief. The Company has been vigorously defending these lawsuits and other matters related to its agency program reorganization.

The Company is defending a certified 13-state class action challenging the method by which the Company discloses installment fees. The plaintiffs contend that installment fees must be disclosed on the insurance policy itself, which would include the declarations page, because the fees allegedly meet the legal definition of "premium". Plaintiffs seek repayment of installment fees since October 1996. The New Mexico trial court had initially certified the 13-state class in 2005. In 2007, the class, except for New Mexico, was set aside on appeal. In June 2008, the New Mexico Supreme Court reinstated the 13-state class of the Company's policyholders who paid installment fees from October 1996 to present. The Court has denied the Company's motion for reconsideration. The matter is now pending before the trial court.

Other matters

Various other legal, governmental, and regulatory actions, including state market conduct exams, and other governmental and regulatory inquiries are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of class action lawsuits and other types of proceedings, some of which involve claims for substantial or indeterminate amounts. These actions are based on a variety of issues and target a range of the Company's practices. The outcome of these disputes is currently unpredictable.

One or more of these matters could have an adverse effect on the Company's net income or cash flows for a particular quarterly or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described in this "Other matters" subsection, in excess of amounts currently reserved, as they are resolved over time is not likely to have a material effect on the net income, cash flows or financial position of the Company.

15. Leases

A. Lessee Operating Lease

1. The Company leases certain office facilities and computer equipment under various noncancelable operating lease agreements that expire through 2018. Total rent expense, net of sublease rental income, was $277 million and $292 million in 2008 and 2007, respectively, before allocation to affiliates. Sublease rental income was $3 million and $2 million in 2008 and 2007, respectively.

2. a. At December 31, 2008, the minimum aggregate rental commitments under noncancelable operating leases with an initial or remaining term of more than one year were as follows:

(in millions)	
2009	$ 193
2010	154
2011	95
2012	71
2013	51
Thereafter	89
Total	$ 653

b. At December 31, 2008, the total of minimum aggregate rental commitments to be received under noncancelable subleases with an initial or remaining term of more than one year were as follows:

(in millions)	
2009	$ 3
2010	2
2011	2
Total	$ 7

3. Sale-leaseback transactions

a. The Company did not enter into sale-leaseback transactions in 2008 or 2007.

b. The transactions described above were not accounted for as a deposit.

B. Lessor Leases

Leasing activities were not part of the Company's business activities in 2008 or 2007.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Derivative financial instruments

1. The following tables summarize the notional amount, statement value and fair value of the Company's derivative financial instruments at December 31:

(in millions)	2008		
	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Interest rate swaption agreements	$ 14,500	$ -	$ -
Options on treasury futures	4,000	11	11
Interest rate swap agreements	800	38	38
Interest rate futures contracts	-	-	-
Total interest rate contracts	19,300	49	49
Equity and index contracts			
Options, commodities and financial futures	2,461	108	110
Foreign currency contracts			
Foreign currency forward and option contracts	-	-	-
Other derivative financial instruments			
Credit default swap agreements – buying protection	1,074	43	43
Credit default swap agreements – selling protection	539	(2)	(42)
Total other derivative financial instruments	1,613	41	1
Total derivative financial instruments	$ 23,374	$ 198	$ 160

(in millions)	2007		
	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Interest rate swaption agreements	$ 21,500	$ 23	$ 23
Options on treasury futures	-	-	-
Interest rate swap agreements	-	-	-
Interest rate futures contracts	1,587	-	(10)
Total interest rate contracts	23,087	23	13
Equity and index contracts			
Options, commodities and financial futures	173	-	-
Foreign currency contracts			
Foreign currency forward and option contracts	59	-	-
Other derivative financial instruments			
Credit default swap agreements – buying protection	225	2	2
Credit default swap agreements – selling protection	548	(3)	(16)
Total other derivative financial instruments	773	(1)	(14)
Total derivative financial instruments	$ 24,092	$ 22	$ (1)

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements and are generally not representative of the potential for gain or loss on these agreements. However, the notional amounts specified in credit default swap agreements represent the maximum amount of potential loss, assuming no recoveries. Statement values are generally equal to consideration paid or received except when non-hedge accounting is used, in which case statement value is equal to current fair value. Fair value is the estimated amount that the Company would receive or pay to terminate the derivative contracts at the reporting date. The fair value for exchange traded derivative contracts is based on observable market quotations in active markets, whereas the fair value for non-exchange traded derivative contracts is determined using widely accepted valuation models and other appropriate valuation methods.

2. The credit risk, market risk and cash requirements of the Company's derivative instruments utilized during 2008 and 2007 are discussed in Note 8, Part A. The accounting policies for the Company's derivative instruments are disclosed in Note 1, Part C and Note 8, Part C.

3. The following table summarizes the credit exposure on the Company's over-the-counter contracts at December 31:

(in millions)	2008	2007
Credit default swap agreements – buying protection	$ 43	$ 2
Interest rate swap agreements	38	22
Credit default swap agreements – selling protection	(1)	(2)
Total derivative financial instruments	$ 80	$ 22

Credit exposure represents the Company's potential loss if all counterparties concurrently fail to perform under the terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of legally enforceable master netting agreements. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

4. The Company's policy for requiring collateral is discussed in Note 8, Part A. In general, the collateral pledged by the Company is in the custody of a counterparty or an exchange. However, the Company has access to this collateral at any time, subject to replacement. For exchange traded derivatives, the exchange requires margin deposits as well as daily cash settlements of margin accounts. At December 31, 2008 and 2007, the Company pledged $44 million and $36 million, respectively, of securities in the form of margin deposits. Usually, the Company pledges U.S. Treasury bonds to satisfy this collateral requirement. The Company uses master netting agreements for over-the-counter derivative transactions. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. At December 31, 2008, counterparties did not pledge any collateral to the Company, and the Company did not pledge any collateral to counterparties. At December 31, 2007, counterparties pledged $40 thousand in cash to the Company, however the Company did not pledge any collateral to counterparties.

NOTES TO FINANCIAL STATEMENTS

Other than derivative financial instruments

1. The contractual amounts of off-balance sheet financial instruments, other than derivatives, at December 31 were as follows:

(in millions)	2008	2007
Commitments to invest in limited partnership interests	$ 806	$ 999
Credit guarantees	-	10
Commitments to invest – other	-	1

2. Commitments to invest generally represent commitments to acquire financial interests or instruments. The Company enters into these agreements primarily to allow for additional participation in certain limited partnership investments. Credit guarantees represent conditional commitments included in certain bonds owned by the Company. These commitments obligate the Company to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. The obligations associated with these bonds expire at various dates over the next five years. The Company also enters into delayed draw term loan agreements, which are facilities that can be funded over a given period of time and allow for the purchase of specified assets or acquisitions in exchange for a fee. Delayed draw term loan agreements are included in Commitments to invest - other. Commitments to invest are generally callable at the counterparty's request.

3. The contractual amounts presented in Part 1 above represent the amount at risk if the contract was fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless.

4. The Company does not require collateral or other security to support off-balance sheet financial instruments with credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not report transfers of premium receivables as sales in 2008 or 2007.

B. Transfer and Servicing of Financial Assets

1. During 2008 and 2007, the Company entered into securities lending agreements. The Company was able to estimate the fair value of assets obtained and liabilities incurred in these agreements.

2. The Company entered into securities lending agreements using U.S. Treasury and corporate bonds and domestic and foreign equities in 2008 and 2007. Securities lent were either specifically identified by the lending bank or segregated into a separate custody account. At December 31, 2008, the Company did not have securities lending agreements outstanding. At December 31, 2007, the fair values of securities loaned were $1.59 billion. The Company receives collateral for securities loaned in an amount generally equal to 102% and 105% of the fair value of securities and records the related obligations to return the collateral within liabilities. All collateral is received in the form of cash, unrestricted and maintained in a separate custody account. None of the collateral was sold or repledged.

   Generally, collateral is invested in short-term investments or bonds during the agreement period. The Company monitors the fair value of securities loaned on a daily basis and obtains additional collateral as necessary to mitigate counterparty credit risk. The Company maintains the right and ability to redeem the securities loaned on short notice. Substantially all of the Company's securities loaned were placed with large brokerage firms. Securities lending transactions are generally short-term in nature, usually 30 days or less.

3. The Company did not enter into servicing asset or liability agreements in 2008 or 2007.

4. The Company was not a transferor of securitized financial assets in 2008 or 2007.

5. The Company did not retain interest in securitized financial assets in 2008 or 2007.

6. The Company did not transfer receivables with recourse in 2008 or 2007.

C. In the course of managing the Company's investment portfolio, securities may be sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of securities sold during 2008 and 2007 and reacquired within 30 days of the sale date were:

($ in millions)	2008			
	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds				
NAIC 3	4	$ 9	$ 9	$ -
NAIC 4	6	6	5	-
Preferred stocks				
NAIC P/RP3	3	3	4	-
NAIC P/RP4	1	1	1	-

($ in millions)	2007			
	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds				
NAIC 3	4	$ 8	$ 7	$ -
NAIC 4	8	7	8	1
Preferred stocks				
NAIC P/RP3	-	-	-	-
NAIC P/RP4	3	2	2	-

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not act as a third party administrator for uninsured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written/produced by managing general agents/third party administrators in 2008 or 2007.

20. Other Items

A. Extraordinary Items

The Company did not have extraordinary items at December 31, 2008 or 2007.

NOTES TO FINANCIAL STATEMENTS

B. Troubled Debt Restructuring: Debtors

The Company did not have troubled debt restructurings at December 31, 2008 or 2007.

C. Other Disclosures

Credit facility

The Company, along with ALIC and the Corporation, has access to a $1.00 billion unsecured revolving credit facility that has an initial term of 5 years expiring in 2012 with two optional one-year extensions that can be exercised at the end of any of the remaining four years of the facility upon approval of existing or replacement lenders providing more than two thirds of the commitments to lend. This facility contains an increase provision that would allow up to an additional $500 million of borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. There were no borrowings under the line of credit in 2008 or 2007.

Internally developed software

Internally developed software consisted of the following:

(in millions)	2008	2007
January 1, beginning balance	$ 213	$ 167
Capitalized cost	42	80
Depreciation	(45)	(34)
December 31, ending balance	$ 210	$ 213

Accumulated depreciation on internally developed software was $321 million and $276 million at December 31, 2008 and 2007, respectively. The internal and external costs incurred to develop internal-use computer software and web sites during the application and development stage and infrastructure stage are capitalized, and since it is all non-operating software, amortized on a straight-line basis over the lesser of five years or its estimated useful life. All internally developed software was nonadmitted at December 31, 2008 and 2007.

Miscellaneous

Included in the Annual Statement is a schedule of net losses and loss expenses unpaid, as reported in Schedule P - Part 1, columns 13 through 24, for accident years 1998, 1997, 1996, 1995, 1994, and 1993 and prior, for each line of business reported.

Other expenses reported on Page 3, Line 5, Liabilities, Surplus and Other Funds, included $57 million and $59 million of reserves related to employee medical and dental plans at December 31, 2008 and 2007, respectively.

D. Premium Balances Reasonably Possible to be Uncollectible

The Company routinely assesses the collectibility of its premiums and considerations that are less than 90 days old. The allowance for uncollectible premiums and considerations is determined based on the age of the receivable and prior collection experience. The allowance balance for admitted premiums and considerations, after reinsurance, was $23 million and $19 million at December 31, 2008 and 2007, respectively. Premiums and considerations older than 90 days are nonadmitted.

E. Business Interruption Insurance Recoveries

The Company did not procure business interruption insurance in 2008 or 2007, and therefore, did not receive recoveries.

F. State Transferable Tax Credits

1. The Company had unused transferable state tax credits in Connecticut of $929 thousand and $4 million at December 31, 2008 and 2007, respectively. The carrying values of the unused transferable state tax credits were $836 thousand and $3 million at December 31, 2008 and 2007, respectively.

2. The Company estimates the utilization of the remaining transferable state tax credits by projecting the future tax liability and comparing it to the availability of remaining transferable state tax credits.

3. The Company did not recognize impairment losses on the carrying values of state transferable tax credits in 2008 or 2007.

G. Hybrid Securities

The Company had investments in the following hybrid securities at December 31:

(in millions)			Book/Adjusted Carrying Value	
CUSIP	Issuer	Description	2008	2007
24821CAA8	Den Norske Bank	Capital securities	$ 5	$ 10
293791AV1	Enterprise Products	Subordinated notes	5	9
86800XAA6	Suntrust Banks	Preferred capital securities	3	6
38144QAA7	Goldman Sachs	Capital trust securities	3	9
236363AA5	Den Danske Bank	Capital trust securities	3	3
92978AAA0	Wachovia	Capital trust securities	3	3
844030AH9	Southern Union Co.	Subordinated notes	3	7
05565AAA1	BNP Paribas	Subordinated notes	2	11
225448AA7	Credit Suisse Guernsey	Capital notes	2	3
40430LAA7	HSBC Finance	Capital trust securities	2	3
90261XBY7	UBS AG Stamford CT	Subordinated notes	2	6
91731KAA8	UBS	Capital securities	1	3
853254AB6	Standard Chartered Bank	Preference shares	1	3
98877CAA5	ZFS Finance USA	Subordinated notes	1	6
002920AB2	Abbey National PLC	Trust preferred	-	16
06739FEY3	Barclays Bank PLC	Subordinated notes	-	7
055654AB3	Banco Santander	Subordinated notes	-	6
173094AA1	Citigroup Inc.	Trust preferred	-	6
4041A2AG9	HBOS PLC	Subordinated debt securities	-	4
06739GAD1	Barclays Bank PLC	Subordinated notes	-	3
780097AS0	Royal Bank of Scotland	Subordinated notes	-	3
865622AA2	Sumitomo Mitsui Bank New York	Tier II	-	3
251594AE7	Dev Bank Singapore	Subordinated notes	-	2
93935RAA3	Washington Mutual	Subordinated notes	-	2
			$ 36	$ 134

NOTES TO FINANCIAL STATEMENTS

H. Subprime Mortgage Related Risk Exposure

1. The Company identified it had exposure to subprime residential mortgage related risk in the form of asset-backed residential mortgage-backed securities ("ABS RMBS"), as well as a limited partnership investment. The ABS RMBS portfolio includes securities that are collateralized by mortgage loans issued to borrowers that cannot qualify for prime or alternative financing terms due in part to an impaired or limited credit history. It also includes securities that are collateralized by certain second lien mortgages regardless of the borrower's credit profile. At December 31, 2008, the ABS RMBS portfolio had net unrealized losses of $327 million, of which $330 million were gross unrealized losses and $3 million were gross unrealized gains. At December 31, 2007, the ABS RMBS portfolio had net unrealized losses of $128 million, which were fully comprised of gross unrealized losses.

   In addition, the Company owns Alt-A residential mortgage-backed securities ("Alt-A") which it does not consider to be a component of its exposure to subprime mortgage related risk. The Alt-A portfolio consists of mortgage-backed securities at fixed or variable rates and includes certain securities that are collateralized by residential mortgage loans issued to borrowers with stronger credit profiles than subprime borrowers, but do not qualify for prime financing terms due to high loan-to-value ratios or limited supporting documentation. At December 31, 2008, the Alt-A portfolio had net unrealized losses of $73 million, of which $74 million were gross unrealized losses and $1 million were gross unrealized gains. At December 31, 2007, the Alt-A portfolio had net unrealized losses of $11 million, of which $12 million were gross unrealized losses and $1 million were gross unrealized gains.

   Both ABS RMBS and Alt-A securities are considered loan-backed, and included in bonds in the Company's Asset page. The percentage of ABS RMBS and Alt-A securities considered highly rated by the NAIC at December 31 is presented below:

Type of Investment	2008	2007
ABS RMBS	75 %	99 %
Alt-A	91 %	100 %

   The Company has a comprehensive portfolio monitoring process to identify and evaluate, on a case-by-case basis, investments whose carrying value may be other-than-temporarily impaired. See the investments significant accounting policy in Note 1, Part C for more details. At December 31, 2008 and 2007, the Company recorded investment write-downs of $16 million and $3 million, respectively, in the ABS RMBS portfolio related to asset impairments. The Company did not record investment write-downs in the ABS RMBS portfolio at December 31, 2008 or 2007 related to the potential sale of assets to meet future cash flow requirements. In addition, at December 31, 2008, the Company also recorded investment write-downs in the Alt-A portfolio of $16 million related to asset impairments. There were no investment write-downs recorded at December 31, 2008 due to the potential sale of assets to meet future cash flow requirements. No investment write-downs were recorded in the Alt-A portfolio at December 31, 2007. The Company continues to believe that the unrealized losses on these securities are not necessarily predictive of the performance of the underlying collateral. In the absence of further deterioration in the collateral relative to the Company's positions in the securities' respective capital structures, which could require recognition of other-than-temporary impairments, the unrealized losses should reverse over the remaining lives of the securities.

   The Company's practice for acquiring and monitoring ABS RMBS and Alt-A mortgage-backed securities takes into consideration the quality of the originator, quality of the servicer, security credit rating, underlying characteristics of the mortgages, borrower characteristics, level of credit enhancement in the transaction, and bond insurer strength, where applicable. The originators and servicers of the underlying mortgage loans are primarily subsidiaries of large banks and broker/dealers.

2. The Company did not have direct exposure to subprime mortgage loans.

3. The Company's direct exposure to other subprime investments is summarized as follows at December 31:

(in millions)	2008			
Type of Investment	Actual Cost	Book/ Adjusted Carrying Values	Fair Values	Other-Than-Temporary Losses
ABS RMBS	$ 1,215	$ 1,102	$ 775	$ 16
Other assets	50	40	40	-
Total	$ 1,265	$ 1,142	$ 815	$ 16

(in millions)	2007			
Type of Investment	Actual Cost	Book/ Adjusted Carrying Values	Fair Values	Other-Than-Temporary Losses
ABS RMBS	$ 1,616	$ 1,603	$ 1,475	$ 3
Other assets	13	13	13	-
Total	$ 1,629	$ 1,616	$ 1,488	$ 3

   In addition, the Company had Alt-A securities with the following actual cost, book/adjusted carrying values, fair values and other-than-temporary losses at December 31:

(in millions)	2008	2007
Actual cost	$ 313	$ 321
Book/adjusted carrying values	272	321
Fair values	199	310
Other-than-temporary losses	16	-

4. The Company did not sell mortgage guaranty or financial guaranty insurance coverage, and therefore, does not have underwriting exposure to subprime mortgage risk.

I. Federal Home Loan Bank ("FHLB") Agreements

   The Company did not have funding agreements or borrowing arrangements with the FHLB at December 31, 2008 or 2007.

21. Events Subsequent

No events have occurred from December 31, 2008 to the filing of this Annual Statement that would make the financial statements materially inaccurate or misleading.

NOTES TO FINANCIAL STATEMENTS

22. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholders surplus of $1.00 billion and $969 million at December 31, 2008 and 2007, respectively, with the Michigan Catastrophic Claim Association (NAIC Group Code 0000, FEIN AA-9991159).

B. Reinsurance Recoverable in Dispute

The Company did not have reinsurance recoverables on paid or unpaid (including incurred but not reported) losses in dispute by reason of notification, arbitration or litigation at December 31, 2008 or 2007, that either individually exceeded 5% of the Company's policyholders surplus, or in the aggregate exceeded 10% of the Company's policyholders surplus.

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of the Company's reinsurance, or if the Company or a receiver had canceled all the Company's insurance assumed as of December 31 with the return of unearned premium reserve was as follows:

(in millions)	2008					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,951	$ 588	$ -	$ -	$ 4,951	$ 588
(ii) All other	17	-	(175)	(27)	(158)	(27)
(iii) Total	$ 4,968	$ 588	$ (175)	$ (27)	$ 4,793	$ 561

(iv) Direct Unearned Premium Reserve $3.76 billion

(in millions)	2007					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,873	$ 609	$ -	$ -	$ 4,873	$ 609
(ii) All other	18	-	(143)	(22)	(125)	(22)
(iii) Total	$ 4,891	$ 609	$ (143)	$ (22)	$ 4,748	$ 587

(iv) Direct Unearned Premium Reserve $4.13 billion

2. The Company had no additional or return commission, predicated on loss experience or any other form of profit sharing arrangement as a result of existing contractual arrangements at December 31, 2008 or 2007.

3. The Company had no protected cells at December 31, 2008 or 2007.

D. Uncollectible Reinsurance

In 2008, the Company did not have uncollectible amounts due from reinsurers. In 2007, the Company wrote-off reinsurance balances within incurred losses of $11 million with Highlands Insurance Co. (U.K.), Ltd.

E. Commutation of Ceded Reinsurance

The Company did not commute any of its ceded reinsurance in 2008. In 2007, the Company recorded an increase to incurred losses of $12 million as a result of the commutation of reinsurance with Global Re of America, U.S. Branch.

F. Retroactive Reinsurance

The Company entered into an Assumption and Indemnity Retrocession Agreement with SCOR.

(in millions)	2008	2007
a. Reserves transferred:		
1. Initial reserves	$ 411	$ 411
2. Adjustments – prior years	(384)	(370)
3. Adjustments – current year	-	(14)
4. Current total	$ 27	$ 27
b. Consideration paid	$ 348	$ 348
c. Paid losses reimbursed or recovered	$ -	$ -
d. Special surplus from retroactive reinsurance		
1. Initial surplus gain or loss	$ 63	$ 63
2. Adjustments – prior years	(36)	(22)
3. Adjustments – current year	-	(14)
4. Current year restricted surplus	$ 27	$ 27
5. Cumulative total transferred to unassigned funds	$ -	$ -

e. SCOR (NAIC Company Code 30058) was the only cedant involved in all the transactions included in the summary totals above.

There were no reinsurers the Company assumed retroactive reinsurance from in 2008 or 2007.

f. There were no amounts of total paid loss or loss adjustment expenses recoverable at December 31, 2008 or 2007.

G. Reinsurance Accounted for as a Deposit

On October 1, 1999, the Company completed the acquisition of the personal lines business from CNA Financial Corporation ("CNA"). The transaction included an indemnity reinsurance agreement and a reserve agreement. The reserve agreement guaranteed the adequacy, in all material respects, of the loss reserves transferred by CNA under the indemnity reinsurance agreement. The Company used deposit accounting to account for the indemnity reinsurance agreement, as the portion of the indemnity reinsurance agreement governing the transfer of the loss reserves did not, despite its form, transfer both components of insurance risk. In accordance with the requirements of deposit

NOTES TO FINANCIAL STATEMENTS

accounting, an initial asset deposit of $1.05 billion was recorded. The inception-to-date payments for this agreement totaled $828 million and $824 million at December 31, 2008 and 2007, respectively. Inception-to-date net adjustments related to the reserve agreement reduced the reserves on deposit by $187 million at both December 31, 2008 and 2007. The balance of the reserves on deposit was $33 million and $36 million at December 31, 2008 and 2007, respectively.

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company accrues estimated retrospective premium adjustments on certain commercial insurance policies through the review of each individual retrospectively rated risk, comparing the known loss development, including incurred but not reported ("IBNR") reserves, with that anticipated in the policy contract to arrive at the best estimate of returned or additional retrospective premium.

The Company also accrues estimated retrospective premium adjustments related to Your Choice Auto platinum ("YCA"), Your Choice Home platinum & gold ("YCH") and Allstate Blue policies in eligible states. YCA and YCH policies that are claim free during the policy period receive 5% of the premium paid for certain major coverages as a billing credit or refund. Allstate Blue policies offer non-standard auto coverage and contain a loyalty bonus which rewards eligible policyholders who stay with the Company for a full policy term with a 5% to 10% bonus of premium paid for certain major coverages. The amount of accrued retrospective premium adjustments is determined by analyzing the historical loss experience of these policyholders.

B. The Company records accrued retrospective premium as an adjustment to earned premiums on certain commercial insurance policies. For YCA, YCH and Allstate Blue policies, the Company records accrued retrospective premium as an adjustment to written premiums.

C. The amount of net premiums written by the Company in 2008 and 2007 subject to retrospective rating features was $1.67 billion and $962 million, respectively. These amounts represented 6.8% and 3.8% of total net premiums written in 2008 and 2007, respectively.

D. The Company nonadmitted 10% of accrued retrospective premiums related to certain commercial insurance policies not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, *Retrospectively Rated Contracts,* as follows:

(in millions)	**2008**	**2007**
a. Total accrued retro premiums	$ 2	$ 3
b. Unsecured amount	2	3
c. Less: Nonadmitted amount (10%)	-	-
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	-	-
e. Admitted amount (a) – (c) – (d)	$ 2	$ 3

The Company is responsible for the return of premium to YCA, YCH and Allstate Blue policyholders. These amounts represent a liability to the Company.

24. Change in Incurred Losses and Loss Adjustment Expenses

The Company establishes reserves for losses and loss adjustment expenses on reported and unreported claims of insured losses. The Company's reserving process takes into account known facts and interpretations of circumstances and factors including the Company's experience with similar cases, actual claims paid, historical trends involving claim payment patterns and pending levels of unpaid claims, loss management programs, product mix and contractual terms, law changes, court decisions, changes to regulatory requirements and economic conditions. In the normal course of business, the Company may also supplement its claim processes by utilizing third party adjusters, appraisers, engineers, inspectors, other professionals and information sources to assess and settle catastrophe and non-catastrophe related claims. The effects of inflation are implicitly considered in the reserving process.

Since reserves are estimates of the unpaid portion of losses that have occurred, including IBNR losses, the establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. The ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. The highest degree of uncertainty is associated with reserves for losses incurred in the current reporting period as it contains the greatest proportion of losses that have not been reported or settled. The Company regularly updates its reserve estimates as new information becomes available and as events unfold that may affect the resolution of unsettled claims. Changes in prior year reserve estimates, which may be material, are reflected in the Statement of Income in the period such changes are determined.

Activity in the reserve for losses and loss adjustment expenses was summarized as follows:

(in millions)	**2008**	**2007**
Balance at January 1	$ 14,227	$ 14,340
Incurred related to:		
Current year	18,191	16,317
Prior years	212	(81)
Total incurred	18,403	16,236
Paid related to:		
Current year	11,606	10,351
Prior years	6,165	5,998
Total paid	17,771	16,349
Balance at December 31	$ 14,859	$ 14,227

Incurred losses and loss adjustment expenses represent the sum of paid losses and reserve changes in the calendar year. This expense included net losses from catastrophes of $3.26 billion and $1.35 billion in 2008 and 2007, respectively. Catastrophes are an inherent risk that have contributed to, and will continue to contribute to, material year-to-year fluctuations in the Company's net income and financial position.

The Company calculates and records a single best reserve estimate for losses from catastrophes, in conformance with generally accepted actuarial principles. As a result, management believes that no other estimate is better than the recorded amount. Due to the uncertainties involved, including the factors described above, the ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. Accordingly, management believes that it is not practicable to develop a meaningful range for such changes in losses incurred.

Incurred losses and loss adjustment expenses attributable to insured events of prior years were $212 million and $(81) million as a result of the reestimation of unpaid losses and loss adjustment expenses for the years ending December 31, 2008 and 2007, respectively. During 2008, incurred losses and loss adjustment expenses related to prior years were primarily composed of litigation settlements and catastrophe losses. During 2007, incurred losses and loss adjustment expenses related to prior years were primarily composed of decreases in auto reserves due to claim severity development that was better than expected, partially offset by increases in environmental reserves of $54 million. These changes were generally the result of ongoing analyses of recent loss development trends. Initial estimates were revised, as additional information became known regarding claims.

Anticipated salvage and subrogation of $620 million and $650 million were included as a reduction of loss reserves at December 31, 2008 and 2007, respectively.

NOTES TO FINANCIAL STATEMENTS

25. Intercompany Pooling Arrangements

A. The Company was a member of an intercompany pooling arrangement in 2008 and 2007 as follows:

NAIC Company Code	Name of Company	Pool Member Status	Percentage Share of Pooled Business	
19232	Allstate Insurance Company	Lead	100	%
29335	Allstate County Mutual Insurance Company	Affiliate	0	
29688	Allstate Fire and Casualty Insurance Company	Affiliate	0	
19240	Allstate Indemnity Company	Affiliate	0	
17230	Allstate Property and Casualty Insurance Company	Affiliate	0	
37907	Deerbrook Insurance Company	Affiliate	0	
11252	Encompass Home and Auto Insurance Company	Affiliate	0	
15130	Encompass Indemnity Company	Affiliate	0	
11251	Encompass Independent Insurance Company	Affiliate	0	
10071	Encompass Insurance Company of America	Affiliate	0	
10072	Encompass Property and Casualty Company	Affiliate	0	
36455	Northbrook Indemnity Company	Affiliate	0	
13167	North Light Specialty Insurance Company (2008 only)	Affiliate	0	

B. All property and casualty lines of business of the Company were subject to the pooling arrangement in 2008 and 2007.

C. There were no cessions to non-affiliated reinsurers of business subject to the pooling arrangement in 2008 or 2007.

D. None of the pool members was a party to reinsurance agreements with non-affiliated reinsurers covering business subject to the pooling arrangement that had a contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements in 2008 and 2007.

E. There were no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants in 2008 and 2007.

F. There was no intercompany sharing of the provision for reinsurance other than in accordance with the pool participation percentage in 2008 and 2007.

G. There was no outstanding balance related to pooled business between lead company and all affiliated companies at December 31, 2008 and 2007.

26. Structured Settlements

A. To settle certain claims, the Company purchased annuities from various life insurers where the claimant was the payee but for which the Company was contingently liable in the event the issuer of the annuity was unable to perform. At December 31, 2008 and 2007, the aggregate amount of statutory reserves, reported in the financial statements of third party life insurers, for which the Company was contingently liable, was $332 million and $330 million, respectively.

B. ALIC, located in Northbrook, Illinois, was the only life insurer where the total statement value of statutory reserves for which the Company was contingently liable exceeded 1% of the Company's policyholder surplus at December 31. The statement value (i.e. present value) of ALIC statutory reserves for which the Company was contingently liable was $204 million and $205 million at December 31, 2008 and 2007, respectively. This affiliated life insurer is licensed in the Company's state of domicile.

27. Health Care Receivables

The Company did not have health care receivables at December 31, 2008 or 2007.

28. Participating Policies

The Company did not have participating policies, as defined by SSAP No. 51, *Life Contracts,* or SSAP No. 54, *Individual and Group Accident and Health Contracts,* at December 31, 2008 or 2007.

29. Premium Deficiency Reserves

The Company did not record premium deficiency reserves at December 31, 2008 or 2007. Anticipated investment income was considered as a factor in the premium deficiency calculation.

30. High Deductibles

At December 31, 2008 and 2007, the amount of reserve credit recorded for high deductibles on unpaid claims was $450 thousand and $398 thousand, respectively. The amount billed and recoverable on paid claims was $178 thousand and $46 thousand at December 31, 2008 and 2007, respectively.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company did not discount its liabilities for unpaid losses or unpaid loss adjustment expenses at December 31, 2008 or 2007.

32. Asbestos/Environmental Reserves

A. The Company continues to receive asbestos and environmental claims. Asbestos claims relate primarily to bodily injuries asserted by people who were exposed to asbestos or products containing asbestos. Environmental claims relate primarily to pollution and related clean-up costs.

The Company's exposure to asbestos and environmental claims arises principally from assumed reinsurance coverage written during the 1960s through the mid-1980s, including reinsurance on primary insurance written on large U.S. companies, and from direct excess insurance written from 1972 through 1985, including substantial excess general liability coverages on large U.S. companies. Additional exposure stems from direct primary commercial insurance written during the 1960s through the mid-1980s.

In 1986, the general liability policy form used by the Company and others in the property and casualty insurance industry was amended to introduce an "absolute pollution exclusion," which excluded coverage for environmental damage claims, and added an asbestos exclusion. Most general liability policies issued prior to 1987 contain annual aggregate limits for product liability coverage. General liability policies issued in 1987 and thereafter contain annual aggregate limits for product liability coverage and annual aggregate limits for all coverages. The Company's experience to date has been that these policy form changes have limited the extent of its exposure to environmental and asbestos claim risks.

NOTES TO FINANCIAL STATEMENTS

The Company's exposure to liability for asbestos and environmental losses manifests differently depending on whether it arises from assumed reinsurance coverage, direct excess insurance, or direct primary commercial insurance. The direct insurance coverage the Company provided for these exposures was substantially "excess" in nature.

Direct excess insurance and reinsurance involve coverage written by the Company for specific layers of protection above retentions and other insurance plans. The nature of excess coverage and reinsurance provided to other insurers limits the Company's exposure to loss to specific layers of protection in excess of policyholder retention on primary insurance plans. The Company's exposure is further limited by the significant reinsurance that was purchased on the direct excess business.

The Company's assumed reinsurance business involved writing generally small participations in other insurers' reinsurance programs. The reinsured losses in which the Company participates may be a proportion of all eligible losses or eligible losses in excess of defined retentions. The majority of the Company's assumed reinsurance exposure, approximately 85%, is for excess of loss coverage, while the remaining 15% is for pro-rata coverage.

The Company's direct primary commercial insurance business did not include coverage to large asbestos manufacturers. This business comprises a cross section of policyholders engaged in many diverse business sectors located throughout the country.

The Company conducts an annual review in the third quarter of each year to evaluate and establish asbestos and environmental reserves. Reserves are recorded in the reporting period in which they are determined. Using established industry and actuarial best practices and assuming no change in the regulatory or economic environment, this detailed and comprehensive "ground up" methodology determines asbestos reserves based on assessments of the characteristics of the exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, and determines environmental reserves based on assessments of the characteristics of exposure (e.g. environmental damage, respective shares of liability of potentially responsible parties, appropriateness and cost of remediation) to pollution and related clean-up costs. The number and cost of these claims is affected by intense advertising by trial lawyers seeking asbestos plaintiffs, and entities with asbestos exposure seeking bankruptcy protection as a result of asbestos liabilities, initially causing a delay in the reporting of claims, often followed by acceleration and an increase in losses and loss adjustment expenses as settlements occur.

After evaluating insureds' probable liabilities for asbestos and/or environmental claims, the Company evaluates the insureds' coverage programs for such claims. The Company considers the insureds' total available insurance coverage, including the coverage it issued. The Company also considers relevant judicial interpretations of policy language and applicable coverage defenses or determinations, if any.

Evaluation of both the insureds' estimated liabilities and the Company's exposure to the insureds depends heavily on an analysis of the relevant legal issues and litigation environment. This analysis is conducted by the Company's specialized claims adjusting staff and legal counsel. Based on these evaluations, case reserves are established by claims adjusting staff and actuarial analysis is employed to develop an IBNR reserve, which includes estimated potential reserve development and claims that have occurred but have not been reported.

For both asbestos and environmental reserves, the Company also evaluates its historical direct net loss and loss adjustment expenses paid and incurred experience to assess any emerging trends, fluctuations or characteristics suggested by the aggregate paid and incurred activity.

Establishing net loss reserves for environmental and asbestos claims is subject to uncertainties that are much greater than those presented by other types of claims. Among the complications are lack of historical data, long reporting delays, uncertainty as to the number and identity of insureds with potential exposure and unresolved legal issues regarding policy coverage; unresolved legal issues regarding the determination, availability and timing of exhaustion of policy limits; plantiffs' evolving and expanding theories of liability, availability and collectibility of recoveries from reinsurance; retrospectively determined premiums and other contractual agreements; estimates of the extent and timing of any contractual liability; the impact of bankruptcy protection sought by various asbestos producers and other asbestos defendants; and other uncertainties. There are also complex legal issues concerning the interpretation of various insurance policy provisions and whether those losses are covered, or were ever intended to be covered, and could be recoverable through retrospectively determined premium, reinsurance or other contractual agreements. Courts have reached different and sometimes inconsistent conclusions as to when losses were deemed to have occurred and which policies provide coverage; what types of losses are covered; whether there is an insurer obligation to defend; how policy limits are determined; how policy exclusions and conditions are applied and interpreted; and whether clean-up costs represent insured property damage. The Company's reserves for asbestos and environmental exposures could be affected by tort reform, class action litigation and other potential legislation and judicial decisions. Environmental exposures could also be affected by a change in the existing federal Superfund law and similar state statutes. There can be no assurance that any reform legislation will be enacted or that any such legislation will provide for a fair, effective and cost-efficient system for settlement of asbestos or environmental claims. Management believes these issues are not likely to be resolved in the near future, and the ultimate costs may vary materially from the amounts currently recorded resulting in material changes in loss reserves.

Management believes its net loss reserves for asbestos and environmental exposures are appropriately established based on available facts, technology, laws, regulations, and assessments of other pertinent factors and characteristics of exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders, assuming no change in the legal, legislative or economic environment. Due to the uncertainties and factors described above, management believes it is not practicable to develop a meaningful range for any such additional net loss reserves that may be required.

The table below summarizes the Company's reserve and claim activity for asbestos claims on a direct basis, for assumed reinsurance and after (net) the effects of ceded reinsurance.

	2008	2007	2006	2005	2004
Direct					
Beginning reserves	$ 1,265,104,000	$ 1,385,477,000	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000
Incurred losses and loss adjustment expenses	(18,649,000)	(29,730,000)	41,208,000	75,835,000	822,187,000
Calendar year payments for losses and loss adjustment expenses	(56,939,000)	(90,643,000)	(85,700,000)	(313,201,000)	(77,086,000)
Ending reserves	$ 1,189,516,000	$ 1,265,104,000	$ 1,385,477,000	$ 1,429,969,000	$ 1,667,335,000
Assumed Reinsurance					
Beginning reserves	$ 787,363,000	$ 809,554,000	$ 771,634,000	$ 756,451,000	$ 658,000,000
Incurred losses and loss adjustment expenses	22,653,000	43,922,000	101,941,000	124,554,000	148,423,000
Calendar year payments for losses and loss adjustment expenses	(67,919,000)	(66,113,000)	(64,021,000)	(109,371,000)	(49,972,000)
Ending reserves	$ 742,097,000	$ 787,363,000	$ 809,554,000	$ 771,634,000	$ 756,451,000
Net of Ceded Reinsurance					
Beginning reserves	$ 1,300,774,000	$ 1,372,096,000	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000
Incurred losses and loss adjustment expenses	7,950,000	18,455,000	85,956,000	139,118,000	462,748,000
Calendar year payments for losses and loss adjustment expenses	(81,230,000)	(89,777,000)	(84,032,000)	(229,937,000)	(78,160,000)
Ending reserves	$ 1,227,494,000	$ 1,300,774,000	$ 1,372,096,000	$ 1,370,172,000	$ 1,460,991,000

B. Ending reserves at December 31, 2008 included IBNR reserves of $703,000,000 on a direct basis, $518,000,000 of assumed reinsurance and $786,000,000 net of ceded reinsurance. Ending reserves at December 31, 2007 included IBNR reserves of $781,000,000 on a direct basis, $544,000,000 of assumed reinsurance and $841,000,000 net of ceded reinsurance.

NOTES TO FINANCIAL STATEMENTS

C. Ending reserves at December 31, 2008 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $237,000,000 on a direct basis, $50,000,000 of assumed reinsurance and $162,000,000 net of ceded reinsurance. Ending reserves at December 31, 2007 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $307,000,000 on a direct basis, $51,000,000 of assumed reinsurance and $199,000,000 net of ceded reinsurance.

D. The table below summarizes the Company's reserve and claim activity for environmental claims on a direct basis, for assumed reinsurance and after (net) the effects of reinsurance.

	2008	2007	2006	2005	2004
Direct					
Beginning reserves	$ 158,173,000	$ 127,849,000	$ 143,090,000	$ 153,401,000	$ 176,282,000
Incurred losses and loss adjustment expenses	(6,811,000)	41,963,000	315,000	(2,135,000)	1,023,000
Calendar year payments for losses and loss adjustment expenses	(31,388,000)	(11,639,000)	(15,556,000)	(8,176,000)	(23,904,000)
Ending reserves	$ 119,974,000	$ 158,173,000	$ 127,849,000	$ 143,090,000	$ 153,401,000
Assumed Reinsurance					
Beginning reserves	$ 118,460,000	$ 113,801,000	$ 102,022,000	$ 123,909,000	$ 134,677,000
Incurred losses and loss adjustment expenses	3,608,000	25,749,000	21,698,000	1,658,000	(205,000)
Calendar year payments for losses and loss adjustment expenses	(15,676,000)	(21,090,000)	(9,919,000)	(23,545,000)	(10,563,000)
Ending reserves	$ 106,392,000	$ 118,460,000	$ 113,801,000	$ 102,022,000	$ 123,909,000
Net of Ceded Reinsurance					
Beginning reserves	$ 214,383,000	$ 186,510,000	$ 198,209,000	$ 228,102,000	$ 253,172,000
Incurred losses and loss adjustment expenses	(5,709,000)	54,432,000	9,958,000	(1,515,000)	-
Calendar year payments for losses and loss adjustment expenses	(33,344,000)	(26,559,000)	(21,657,000)	(28,378,000)	(25,070,000)
Ending reserves	$ 175,330,000	$ 214,383,000	$ 186,510,000	$ 198,209,000	$ 228,102,000

E. Ending reserves at December 31, 2008 included IBNR reserves of $82,000,000 on a direct basis, $61,000,000 of assumed reinsurance and $105,000,000 net of ceded reinsurance. Ending reserves at December 31, 2007 included IBNR reserves of $91,000,000 on a direct basis, $56,000,000 of assumed reinsurance and $113,000,000 net of ceded reinsurance.

F. Ending reserves at December 31, 2008 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $22,000,000 on a direct basis, $23,000,000 of assumed reinsurance and $36,000,000 net of ceded reinsurance. Ending reserves at December 31, 2007 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $23,000,000 on a direct basis, $25,000,000 of assumed reinsurance and $40,000,000 net of ceded reinsurance.

33. Subscriber Savings Accounts

The Company is not a reciprocal insurance company, and accordingly, does not have subscriber savings accounts.

34. Multiple Peril Crop Insurance

The Company did not write multiple peril crop insurance in 2008 or 2007.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... ILLINOIS

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/02/2005

3.4 By what department or departments?
DELAWARE, ILLINOIS, MISSISSIPPI

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [X] No [ ]

6.2 If yes, give full information:
In 2007, the FL OIR issued subpoenas in connection with the investigation of residential property insurance rate practices. Ten affiliated Allstate companies ("companies") received an order in January 2008 suspending their Florida certificates of authority and ordering them to discontinue transacting any property and casualty new insurance business in Florida until all requested documents were produced in accordance with previously issued FL OIR subpoenas. Subsequent actions included the First District Court of Appeal ("DCA") of the state of Florida staying the order in January 2008 and lifting the stay of the order on May 14. On May 16, the FL OIR stayed the enforcement of its order, relying on Allstate's submission of an affidavit certifying that it had complied with Florida law by providing all documents requested by the FL OIR. That same day, the companies resumed writing new business. In June 2008, the Florida Supreme Court denied the companies' request to review the DCA's ruling that the FL OIR has the authority to issue the Immediate Final Order. In effect, the companies were suspended from writing new business for a combined three days. On August 15, 2008, the FL OIR and the companies signed a consent order which resolved all matters.

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE BANK	544 LAKEVIEW PARKWAY, VERNON HILLS, IL 60061			YES		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE FINANCIAL SERVICES, LLC	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					YES
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					YES
ALLSTATE INSTITUTIONAL ADVISORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
DELOITTE & TOUCHE, LLP, 111 S. WACKER DRIVE, CHICAGO, IL 60606-4301

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
AARON HALPERT - PRINCIPAL, KPMG, LLP, 345 PARK AVENUE, 22ND FLOOR, NEW YORK, NY 10154

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

11.11 Name of real estate holding company ..... SEE ATTACHMENT ON PAGE 15.5

11.12 Number of parcels involved 81

11.13 Total book/adjusted carrying value ..... $ 599,851,531

11.2 If, yes provide explanation:
THE COMPANY HOLDS INTERESTS IN LIMITED PARTNERSHIPS WHICH INVEST IN REAL ESTATE. .....

12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

13.11 If the response to 13.1 is No, please explain:

.....

13.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

13.21 If the response to 13.2 is Yes, provide information related to amendment(s).

.....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers ..... $
- 18.12 To stockholders not officers ..... $
- 18.13 Trustees, supreme or grand (Fraternal Only) ..... $

18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers ..... $
- 18.22 To stockholders not officers ..... $
- 18.23 Trustees, supreme or grand (Fraternal Only) ..... $

19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others ..... $
- 19.22 Borrowed from others ..... $
- 19.23 Leased from others ..... $
- 19.24 Other ..... $

20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

20.2 If answer is yes,
- 20.21 Amount paid as losses or risk adjustment $
- 20.22 Amount paid as expenses ..... $
- 20.23 Other amounts paid ..... $

21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $

INVESTMENT

22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) ..... Yes [X] No [ ]

22.2 If no, give full and complete information relating thereto:

22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
SEE NOTE 17 PART B.

22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [X] No [ ]

22.5 If answer to 22.4 is YES, report amount of collateral. ..... $

22.6 If answer to 22.4 is NO, report amount of collateral. ..... $

23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3). ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Subject to repurchase agreements ..... $
- 23.22 Subject to reverse repurchase agreements ..... $
- 23.23 Subject to dollar repurchase agreements ..... $
- 23.24 Subject to reverse dollar repurchase agreements ..... $
- 23.25 Pledged as collateral ..... $ 84,996,895
- 23.26 Placed under option agreements ..... $ 679,050
- 23.27 Letter stock or other securities restricted as to sale ..... $ 170,266,958
- 23.28 On deposit with state or other regulatory body ..... $ 90,329,421
- 23.29 Other ..... $

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
CONTRACTUAL	RESTRICTED FROM SALE FOR THE DURATION OF THE INVESTMENT	170,266,958

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 38,421,574

GENERAL INTERROGATORIES

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY MELLON TRUST COMPANY OF ILLINOIS CONTACT: KEITH BEAR 312-827-1324	2 N. LASALLE STREET, SUITE 1020, CHICAGO, IL 60602
CITIBANK F.S.B. and CITIBANK N.A. CONTACT: JON TOMAN 312-876-8548	233 S. WACKER DRIVE, 86TH FLOOR, CHICAGO, IL 60606

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS ROAD, NORTHBROOK, IL 60062

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
261934-10-3	DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	23,023
27.2999 - Total		23,023

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	CANADIAN IMPERIAL BANK OF COMMERCE	800,000,000	07/31/2008
	CITIGROUP FUNDING, INC.	794,739,214	07/31/2008
	BANK OF TOKYO-MITSUBISHI, LTD.	755,000,000	07/31/2008
	NATIXIS	700,002,233	07/31/2008
	WACHOVIA BANK N.A.	700,000,000	07/31/2008

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	23,372,193,937	22,161,293,690	(1,210,900,247)
28.2 Preferred stocks	233,060,551	188,063,367	(44,997,184)
28.3 Totals	23,605,254,488	22,349,357,058	(1,255,897,430)

28.4 Describe the sources or methods utilized in determining the fair values:

THE AGGREGATE FAIR MARKET VALUE WAS BASED UPON PRICES FROM EXTERNAL PRICING SOURCES. INTERNAL PRICING MODELS WERE USED WHEN EXTERNAL PRICES WERE NOT AVAILABLE.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ ] No [X]

29.2 If no, list exceptions:

1993-1 EXCEPTION, 82515#102, SHOREBANK CORPORATION; 2006-1 EXCEPTION, 82514P200, SHOREBANK CORPORATION

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 21,401,376

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

31.1 Amount of payments for legal expenses, if any? ..... $ 57,828,681

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
SONNENSCHEIN, NATH AND ROSENTHAL	23,759,070

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 6,157,093

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
PROTECTINGAMERICA.ORG	3,650,000

GENERAL INTERROGATORIES

General Interrogatories 11.11

COMPANY NAME	STAT VALUE
TREESDALE RECOVERY FUND	40,394,478
HD SUPPLY HUGHES MIAMI CTL	3,547,954
IMPACT CHILDCARE LLC	561,798
IMPACT HEALTHCARE	392,315
BEACON CAPITAL STRATEGIC PARTNERS IV, LP	12,224,549
BEACON CAPITAL STRATEGIC PARTNERS V, LP	12,346,266
BLACKSTONE REAL ESTATE PARTNERS EUROPE III	89,243
BLACKSTONE REAL ESTATE PARTNERS IV	16,203,214
BLACKSTONE REAL ESTATE PARTNERS V	28,529,404
BLACKSTONE REAL ESTATE PARTNERS VI LP	13,276,514
BROADWAY PARTNERS REAL ESTATE FUND II, LP	5,201,217
CABOT INDUSTRIAL VALUE FUND III, LP MTE	294,500
CABOT PROPERTIES VALUE FUND II	9,670,934
CB STRATEGIC PARTNERS III	9,046,935
CB STRATEGIC PARTNERS IV, LP	14,958,163
CBRE STRATEGIC PTR US OPP V LP	5,537,116
CERBERUS INST PARTNERS LP (FKA BLACKACRE)	8,186,356
DRA GROWTH & INCOME I	27,554
DRA GROWTH & INCOME IV	9,236,011
EMERGING MARKETS I	410,026
GEM REALTY FUND III	6,791,064
IMPACT PCCP IV LLC	2,611,344
ING REALTY PARTNERS, L.P.	80,477
JER FUND II	806,022
JER FUND III	10,848,024
JER REAL ESTATE PARTNERS IV LP	12,045,701
KEYSTONE INDUSTRIAL FUND, LP	11,939,053
KTR INDUSTRIAL FUND II	32,662
LANDMARK FUND IV	302,133
LANDMARK REAL ESTATE FUND V, LP	8,182,153
LASALLE GROWTH AND INCOME FUND III	4,594,551
LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP	8,498,949
LF STRATEGIC REALTY INVESTORS II	16,611,790
LION GABLES APARTMENT FUND	19,683,702
MORGAN STANLEY REAL ESTATE FUND II	6,119,337
MORGAN STANLEY REAL ESTATE FUND III	3,291,536
MORGAN STANLEY REAL ESTATE FUND IV- U.S.	3,250,757
MORGAN STANLEY REAL ESTATE FUND V- U.S. ALIC	16,700,021
MORGAN STANLEY REAL ESTATE FUND VI-INTL	4,735,406
O'CONNOR NORTH AMERICAN PROPERTIES	14,165,665
RLJ REAL ESTATE FUND III, LP - ALIC LPE	705,329
RLJ URBAN LODGING FUND II, LP	14,660,153
ROCKPOINT REAL ESTATE FUND I	2,186,503
ROCKPOINT REAL ESTATE FUND II, LP- AIC	10,962,181
ROCKPOINT REAL ESTATE FUND III LP	311,425
ROCKWOOD CAPITAL REAL ESTATE PARTNERS V	5,958,549
ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII	13,858,334
STARWOOD HOSPITALITY I	17,210,338
STARWOOD OPPORTUNITY FUND IV	1,021,090
STARWOOD OPPORTUNITY FUND V	901,303
STARWOOD OPPORTUNITY FUND VII, LP	17,584,615
WALTON STREET REAL ESTATE FUND IV	8,860,577
WALTON STREET REAL ESTATE FUND V	23,777,806
WESTBROOK REAL ESTATE FUND I	470,020
WESTBROOK REAL ESTATE FUND II	764,691
WESTBROOK REAL ESTATE FUND II	278,069
WESTBROOK REAL ESTATE FUND III	845,714
WESTBROOK REAL ESTATE FUND III	281,907
WESTBROOK REAL ESTATE FUND IV	620,307
WESTBROOK REAL ESTATE FUND VII	3,943,720
WESTBROOK REAL ESTATE PARTNERS VI	12,115,357
WESTBROOK REAL ESTATE PARTNERS, LP	2,936,787
DRA GROWTH & INCOME II	1,288,366
IMPACT WORKFORCE HOUSING	242,108
LANDMARK REAL ESTATE FUND VII	1,221,190
MEADOWBROOK	39,357
PNC MCI FUND 36 LP	18,847,817
CHICAGO EQUITY FUND (CEF)	76,652
MMA ITC FUND 35 LP	13,590,277
CENTERLINE CORPORATE PARTNERS 37, LP	24,232,830
ILLINOIS EQUITY FUND (IEF)	177,948
LEHMAN HOUSING VII (LH7-a)	1,144,433
LEHMAN HOUSING VIII (LH7-b)	807,107
NATIONAL EQUITY FUND (NEF)	2,466,915
RELATED CORPORATE PARTNERS VII (RCP)	2,332,827
GEORGIA INVESTMENT FUND 2007 LLC	19,775,595
MOGA TAX CREDIT FUND II	14,531,921
TCF A/NC-1 LLC	2,778,421
VIRGINIA TCF A/V-1, LLC	2,062,044
CSFB GEORGIA STATE FUND I, LLC	3,904,184
WACHOVIA BANK GUARANTEE TCF A/GA-1, LLC	8,651,870
TOTAL VALUE	599,851,531

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	24,765,741,863	25,051,933,022
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	83,960	56,731
2.5	Reserve Denominator	23,401,098,608	23,105,180,732
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year net premiums written on:

3.21 Participating policies $ 483,200,481
3.22 Non-participating policies $ 10,388,206,403

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
THE COMPANY DOES NOT WRITE THIS LINE OF BUSINESS.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
THE COMPANY PLACES HEAVY EMPHASIS ON THE USE OF CATASTROPHIC SIMULATION MODELING BY LEADING CAT MODELING VENDORS TO ESTIMATE PROBABLE MAXIMUM LOSS. AN ADVANCED METHODOLOGY IS EMPLOYED TO GENERATE A LARGE SAMPLE OF HYPOTHETICAL BUT POSSIBLE EVENTS, APPLY MODEL DAMAGE EXPECTATIONS AGAINST THE COMPANY'S BOOK OF BUSINESS, AND EVALUATE THE EXISTING POLICY CONDITIONS OF THE POLICIES IN FORCE TO DETERMINE AN ESTIMATE OF TOTAL DAMAGE.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
THE COMPANY PURCHASED THE FOLLOWING CATASTROPHE REINSURANCE CONTRACTS: COUNTRYWIDE AGGREGATE EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 95% OF $2 BILLION EXCESS OF $2 BILLION; TEXAS MULTI- YEAR EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 95% OF $500 MILLION EXCESS OF $500 MILLION; TEXAS MULTI-YEAR HURRICANE EFFECTIVE JUNE 17, 2008 - JUNE 17, 2011. LIMITS ARE 100% OF $250 MILLION EXCESS OF $10 MILLION; ONE-YEAR COMMERCIAL EXCESS PER RISK EFFECTIVE AUGUST 1, 2008 - JULY 31, 2009. LIMITS OF $5 MILLION EXCESS OF $5 MILLION, $5 MILLION EXCESS OF $10 MILLION AND $15 MILLION EXCESS OF $15 MILLION; MULTI-YEAR NORTHEAST IN NY, NJ AND CT EFFECTIVE JUNE 15, 2007 - JUNE 8, 2010. LIMITS ARE 100% OF $250 MILLION IN EXCESS OF $10 MILLION; MULTI-YEAR IN CA, COVERING FIRE FOLLOWING EARTHQUAKE EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 95% OF $750 MILLION EXCESS OF $750 MILLION; ONE-YEAR IN NY EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 80% OF $1 BILLION EXCESS OF $750 MILLION; ONE-YEAR REINSURANCE CONTRACT IN CT AND RI EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 80% OF $200 MILLION EXCESS OF $200 MILLION; THREE-YEAR REINSURANCE CONTRACT IN KY EFFECTIVE JUNE 1, 2008 - MAY 31, 2011. LIMITS ARE 95% OF $40 MILLION EXCESS OF $10 MILLION; ONE-YEAR SOUTHEAST IN LA, MS, AL, GA, SC, NC, VA, MD, PA, DE AND THE DISTRICT OF COLUMBIA EFFECTIVE JUNE 1, 2008 - MAY 31, 2009. LIMITS ARE 95% OF $500 MILLION EXCESS OF $500 MILLION; ONE-YEAR REIMBURSEMENT THROUGH THE FLORIDA HURRICANE CATASTROPHE FUND EFFECTIVE JUNE 1, 2008 - MAY 31, 2009.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 3,708,583

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 322,485

12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 11,123,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
REINSURANCE PREMIUM IS DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF MODELED EXPECTED LOSSES UNDER THE CONTRACT. RETENTION AND RECOVERIES ARE DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF TOTAL LOSSES.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [X] No [ ]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile	180,154	5,060	(2,861)	105,734	311,566
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [X] No [ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.12	Unfunded portion of Interrogatory 17.11	$
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$
17.14	Case reserves portion of Interrogatory 17.11	$
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 158,057
17.16	Unearned premium portion of Interrogatory 17.11	$
17.17	Contingent commission portion of Interrogatory 17.11	$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.19	Unfunded portion of Interrogatory 17.18	$
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$
17.21	Case reserves portion of Interrogatory 17.18	$
17.22	Incurred but not reported portion of Interrogatory 17.18	$
17.23	Unearned premium portion of Interrogatory 17.18	$
17.24	Contingent commission portion of Interrogatory 17.18	$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2008	2 2007	3 2006	4 2005	5 2004
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,897,397,294	10,089,035,774	10,247,844,718	10,233,284,524	10,113,481,812
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,156,166,410	8,523,485,580	8,388,312,995	8,185,488,460	7,851,113,428
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,925,097,389	7,015,068,237	7,025,101,750	6,949,410,968	6,409,015,200
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	15,332,204	14,598,342	277,833	104,918	2,317,890
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	24,993,993,296	25,642,187,934	25,661,537,296	25,368,288,870	24,375,928,330
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,870,921,966	10,061,092,092	10,209,109,488	10,185,605,439	10,072,465,176
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,869,853,376	8,254,393,429	8,138,875,180	7,977,950,334	7,664,503,371
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,675,286,445	6,725,713,459	6,819,225,614	6,917,709,617	6,394,239,795
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	15,332,189	14,598,334	277,730	104,903	2,054,043
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)	24,431,393,976	25,055,797,314	25,167,488,012	25,081,370,293	24,133,262,385
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	155,181,884	2,369,631,249	3,864,444,959	(833,292,664)	2,464,321,662
14.	Net investment gain or (loss) (Line 11)	569,014,197	3,707,609,599	2,624,828,929	2,501,632,035	2,543,203,165
15.	Total other income (Line 15)	213,242,124	223,977,690	245,546,512	226,699,968	285,731,127
16.	Dividends to policyholders (Line 17)		(8,455)	45,513	42,271	(957)
17.	Federal and foreign income taxes incurred (Line 19)	250,568,316	1,343,002,566	1,813,252,386	145,033,509	1,429,709,470
18.	Net income (Line 20)	686,869,888	4,958,224,429	4,921,522,501	1,749,963,559	3,863,547,441
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	39,944,580,178	46,162,434,295	47,679,723,129	45,243,475,308	44,711,745,721
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 13.1)	860,591,423	808,737,960	813,768,507	818,505,530	787,541,616
	20.2 Deferred and not yet due (Line 13.2)	3,065,885,877	3,227,345,520	3,113,105,320	3,012,415,245	3,059,430,795
	20.3 Accrued retrospective premiums (Line 13.3)	21,998,754	2,642,822	2,626,568	3,584,308	4,071,476
21.	Total liabilities excluding protected cell business (Page 3, Line 24)	26,923,505,105	28,127,896,673	28,550,562,952	30,409,814,926	27,945,023,827
22.	Losses (Page 3, Line 1)	11,633,724,418	11,162,167,967	11,260,589,961	13,037,783,867	11,193,676,535
23.	Loss adjustment expenses (Page 3, Line 3)	3,225,345,758	3,064,863,530	3,079,775,774	3,450,227,439	2,982,459,592
24.	Unearned premiums (Page 3, Line 9)	8,559,647,957	8,874,686,588	8,870,804,246	8,771,248,198	8,444,573,007
25.	Capital paid up (Page 3, Lines 28 & 29)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26.	Surplus as regards policyholders (Page 3, Line 35)	13,021,075,073	18,034,537,621	19,129,160,177	14,833,660,382	16,766,721,895
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	1,741,705,280	3,048,840,481	3,254,737,307	2,949,591,400	4,140,092,644
	Risk-Based Capital Analysis					
28.	Total adjusted capital	13,219,520,346	18,598,553,849	19,578,214,417	15,099,388,066	17,026,549,113
29.	Authorized control level risk-based capital	2,452,252,054	2,621,242,720	2,556,317,610	2,631,017,374	2,567,920,425
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets(Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0					
30.	Bonds (Line 1)	65.5	69.4	67.1	70.4	69.5
31.	Stocks (Lines 2.1 & 2.2)	22.0	22.4	26.4	26.3	25.6
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.3	2.0	1.6	1.3	1.0
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.9	0.7	0.7	0.7	0.8
34.	Cash, cash equivalents and short-term investments (Line 5)	3.1	0.8	0.1	(1.0)	1.2
35.	Contract loans (Line 6)					
36.	Other invested assets (Line 7)	6.3	4.5	3.1	2.1	1.7
37.	Receivables for securities (Line 8)	1.1	0.0	0.8	0.2	0.1
38.	Aggregate write-ins for invested assets (Line 9)	0.6	0.2	0.1	0.1	0.1
39.	Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
	Investments in parent, subsidiaries and affiliates					
40.	Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
41.	Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)				44,793,120	44,793,120
42.	Affiliated common stocks (Schedule D, Summary, Line 53, Col. 1)	4,706,684,879	4,176,138,933	5,027,253,384	5,275,323,535	5,102,930,211
43.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
44.	Affiliated mortgage loans on real estate					
45.	All other affiliated	960,175,420	808,244,950	689,101,298	337,101,159	113,048,762
46.	Total of above Lines 40 to 45	5,666,860,299	4,984,383,883	5,716,354,682	5,657,217,814	5,260,772,093
47.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0)	43.5	23.2	26.3	35.9	30.7

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2008	2 2007	3 2006	4 2005	5 2004
	Capital and Surplus Accounts (Page 4)					
48.	Net unrealized capital gains (losses) (Line 24)	(2,424,588,668)	(1,288,503,251)	125,435,079	(166,026,644)	(460,962,449)
49.	Dividends to stockholders (Line 35)	(3,400,000,000)	(4,921,500,000)	(1,011,000,000)	(3,863,500,000)	(2,486,430,115)
50.	Change in surplus as regards policyholders for the year (Line 38)	(5,013,462,546)	(1,094,622,557)	4,295,499,798	(1,933,061,515)	666,138,400
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
51.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,171,393,465	6,111,635,975	5,878,199,613	6,106,745,746	5,913,610,279
52.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,129,725,326	3,883,926,476	4,481,888,044	6,417,860,795	3,698,691,567
53.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,906,497,570	3,611,022,003	4,200,499,091	4,549,763,584	2,800,902,501
54.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	294,906	2,679,237	(2,860,870)	3,410,034	8,503,440
55.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	467,823	1,923,631	1,119,622	1,492,605	17,810,741
56.	Total (Line 35)	15,208,379,090	13,611,187,322	14,558,845,499	17,079,272,764	12,439,518,528
	Net Losses Paid (Page 9, Part 2, Col. 4)					
57.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,048,561,910	5,961,992,592	5,740,175,191	5,853,200,224	5,788,811,010
58.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,901,685,713	3,818,142,861	3,740,707,285	3,838,550,970	3,542,490,818
59.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,895,732,274	3,604,216,659	4,176,556,276	4,473,187,271	2,779,730,894
60.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	284,508	2,690,921	(2,894,496)	2,423,738	5,211,241
61.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	467,823	1,923,631	1,119,622	1,492,605	17,810,741
62.	Total (Line 35)	14,846,732,229	13,388,966,664	13,655,663,878	14,168,854,808	12,134,054,704
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
63.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64.	Losses incurred (Line 2)	61.9	53.1	47.4	64.7	52.0
65.	Loss expenses incurred (Line 3)	12.5	11.8	11.4	13.6	11.6
66.	Other underwriting expenses incurred (Line 4)	25.1	25.7	25.7	25.1	26.0
67.	Net underwriting gain (loss) (Line 8)	0.6	9.5	15.4	(3.4)	10.4
	Other Percentages					
68.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.5	24.8	24.7	23.8	24.3
69.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	74.3	64.8	58.9	78.3	63.6
70.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 35, Col. 1 x 100.0)	187.6	138.9	131.6	169.1	143.9
	One Year Loss Development (000 omitted)					
71.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	178,866	(138,098)	(857,035)	(418,056)	(239,231)
72.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.0	(0.7)	(5.8)	(2.5)	(1.5)
	Two Year Loss Development (000 omitted)					
73.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	10,492	(1,054,364)	(680,148)	(234,415)	687,350
74.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.1	(7.1)	(4.1)	(1.5)	5.0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alabama During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	736,016	843,646		341,690	408,504	355,881	203,432	41,986	40,732	4,498	92,236	26,486
2.1 Allied lines	404,199	484,656		179,180	311,153	287,390	84,624	781	(2,481)	2,016	53,131	15,093
2.2 Multiple peril crop												
2.3 Federal flood	1,893,682	1,755,732		1,120,032	239,025	212,396	108,000				(43,782)	14,600
3. Farmowners multiple peril												
4. Homeowners multiple peril	51,448,138	54,863,099		25,353,200	24,006,185	25,821,099	8,924,170	347,646	224,060	550,238	5,844,468	1,888,185
5.1 Commercial multiple peril (non-liability portion)	5,092,037	5,477,910		2,274,438	2,286,901	2,399,595	1,359,953	35,909	32,610	59,868	679,100	203,967
5.2 Commercial multiple peril (liability portion)	1,832,176	1,969,174		846,373	138,298	948,728	2,042,213	125,084	326,762	642,229	222,205	59,433
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,098,426	2,213,654		915,286	641,942	571,562	113,960	1,383	(749)	3,694	257,240	75,355
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		196										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					17,675	(261,111)	308,659	1,328	(2,075)	11,435		
17.1 Other liability	1,416,688	1,080,600		660,068	1,712,632	1,507,302	1,427,192	11,648	(62,454)	130,379	45,344	52,242
17.3 Excess workers' compensation												
18. Products liability	32,960	36,181		11,308	25,497	21,779	117,693		(2,930)	61,047	5,982	1,526
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	50,578,761	52,008,232		12,106,518	33,734,756	34,369,684	36,627,073	1,587,927	1,592,246	6,046,505	5,834,345	2,110,688
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,454,276	2,538,249		1,180,154	965,783	1,231,575	1,901,895	57,520	96,595	225,485	285,921	89,415
21.1 Private passenger auto physical damage	61,253,590	61,775,224		14,843,368	24,585,351	24,710,136	1,829,400	167,340	166,411	74,128	6,981,899	2,538,894
21.2 Commercial auto physical damage	1,375,056	1,446,365		648,991	372,214	382,859	35,777	8,540	8,110	1,432	162,201	51,002
22. Aircraft (all perils)		396										
23. Fidelity	2,755	2,843		1,232		107	872		6	48	241	62
24. Surety	(280)	(173)		(107)		13,477	13,477	1,875	5,556	3,681		
26. Burglary and theft	8,366	8,853		3,944		(5,261)	1,692		(30)	10	1,087	325
27. Boiler and machinery	16,264	16,399		6,869							2,406	702
28. Credit												
30. Warranty		(627)		627	119	119						
34. Aggregate write-ins for other lines of business	43,822	47,216		22,285							8,646	2,705
35. TOTALS (a)	180,686,931	186,567,824		60,515,455	89,446,035	92,567,315	55,100,082	2,388,966	2,422,369	7,816,694	20,432,671	7,130,679
DETAILS OF WRITE-INS												
3401. Identity theft	43,822	42,910		22,285							8,646	2,705
3402. Mechanical breakdown		4,306										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	43,822	47,216		22,285							8,646	2,705

(a) Finance and service charges not included in Lines 1 to 35 $ 2,523,470

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alaska During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	588,117	609,929		306,223	139,248	2,699	5,601	1,731	(1,222)	221	68,602	15,458
2.1 Allied lines	103,774	108,245		51,102	67,930	73,366	18,181		(305)	462	12,718	2,828
2.2 Multiple peril crop												
2.3 Federal flood	576,089	490,511		332,931	189,015	191,515	2,500				(1,791)	2,384
3. Farmowners multiple peril												
4. Homeowners multiple peril	31,303,662	32,658,723		16,317,915	13,988,924	15,940,562	9,339,176	509,668	498,846	915,145	3,880,392	877,886
5.1 Commercial multiple peril (non-liability portion)	5,303,620	5,603,754		2,706,013	2,695,020	2,578,183	899,277	22,190	27,598	47,335	707,683	163,742
5.2 Commercial multiple peril (liability portion)	2,313,728	2,435,514		1,169,877	211,900	907,470	2,407,512	79,269	293,870	789,213	284,914	52,850
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,859,591	1,895,241		886,449	406,018	389,491	111,450	5,680	5,212	3,148	227,673	51,561
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(88)	1,491									(11)	(2)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					27,456	144,181	228,466		5,820	7,206		
17.1 Other liability	458,782	465,053		231,353	287,987	103,599	255,913	14,721	(5,424)	70,973	44,250	13,468
17.3 Excess workers' compensation												
18. Products liability	72,066	72,485		34,705		8,234	124,614		2,826	36,704	11,335	2,062
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	28,248,350	28,854,333		6,553,156	18,056,561	15,523,366	24,260,851	1,499,780	1,397,426	4,372,365	3,448,833	804,539
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,474,113	1,562,257		648,138	727,760	749,688	1,849,167	36,088	40,714	215,005	176,536	42,016
21.1 Private passenger auto physical damage	23,905,189	24,233,828		5,716,088	7,857,626	7,543,969	576,763	64,469	51,284	27,465	2,930,209	685,483
21.2 Commercial auto physical damage	1,390,171	1,474,937		632,326	176,420	195,535	44,915	1,580	1,674	1,459	165,465	39,892
22. Aircraft (all perils)												
23. Fidelity	8,573	8,534		4,414		117	693		7	38	1,180	245
24. Surety												
26. Burglary and theft	890	814		369		227	1,344		1	8	112	22
27. Boiler and machinery	17,259	18,961		8,520							2,337	489
28. Credit												
30. Warranty		(186)		186								
34. Aggregate write-ins for other lines of business		1,305										
35. TOTALS (a)	97,623,885	100,495,730		35,599,765	44,831,866	44,352,203	40,126,423	2,235,177	2,318,327	6,486,746	11,960,437	2,754,922
DETAILS OF WRITE-INS												
3401. Mechanical breakdown		1,305										
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		1,305										

(a) Finance and service charges not included in Lines 1 to 35 $ 818,343

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arizona During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	340,301	392,250		159,070	114,395	73,491	44,080	5,813	4,925	1,036	43,253	8,192
2.1 Allied lines	321,683	368,683		151,695	251,537	260,716	64,916	951	1,041	2,259	40,888	7,761
2.2 Multiple peril crop												
2.3 Federal flood	2,091,201	1,893,487		1,268,499	40,063	19,563	16,000				(7,117)	(3,724)
3. Farmowners multiple peril												
4. Homeowners multiple peril	34,749,301	36,916,846		17,474,188	14,393,598	15,304,321	5,992,740	425,991	524,895	644,570	3,922,304	835,815
5.1 Commercial multiple peril (non-liability portion)	5,681,495	6,079,198		2,815,531	3,526,098	3,366,773	1,038,258	68,011	59,294	48,254	777,997	158,720
5.2 Commercial multiple peril (liability portion)	2,326,442	2,509,821		1,134,670	704,917	601,769	1,769,766	52,441	11,967	585,011	284,249	44,289
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,405,305	1,553,750		647,735	505,589	507,426	99,189	4,271	4,375	2,777	176,664	34,998
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		35										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					871,783	180,027	10,436,403	15,077	13,878	232,319		
17.1 Other liability	1,995,911	1,485,072		956,562	80,229	811,339	4,564,572	46,480	3,332	448,766	82,157	46,161
17.3 Excess workers' compensation												
18. Products liability	37,893	37,999		17,865	47,239	(198,551)	544,130	19,090	(93,329)	250,467	4,609	775
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	40,935,914	43,769,749		9,375,171	29,337,930	18,534,053	26,426,664	1,591,151	125,088	4,461,353	4,747,053	1,002,858
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,838,567	3,258,193		1,432,704	771,476	930,225	2,958,682	35,482	61,037	363,714	322,816	71,275
21.1 Private passenger auto physical damage	46,094,346	48,273,901		10,609,336	17,120,726	16,949,843	84,229	150,367	129,493	44,757	5,302,647	1,131,799
21.2 Commercial auto physical damage	1,256,749	1,438,592		624,654	549,575	535,923	23,879	3,624	2,154	2,292	141,900	31,023
22. Aircraft (all perils)	(101)	324									3	3
23. Fidelity	1,838	1,787		658		70	171		4	9	268	44
24. Surety	910	910		564								
26. Burglary and theft	576	525		210		135	332		1	2	101	17
27. Boiler and machinery	31,247	32,539		13,447	5,400	10,798	5,397		3	3	4,301	741
28. Credit												
30. Warranty		(4,198)		4,198	15,874	16,271	397	453	453			
34. Aggregate write-ins for other lines of business	76,792	95,259		38,839		(341)					15,992	3,409
35. TOTALS (a)	140,186,370	148,104,723		46,725,595	68,336,429	57,903,850	54,069,803	2,419,201	848,611	7,087,589	15,860,086	3,374,156
DETAILS OF WRITE-INS												
3401. Identity theft	76,792	80,188		38,839							15,992	3,409
3402. Mechanical breakdown		15,072				(341)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	76,792	95,259		38,839		(341)					15,992	3,409

(a) Finance and service charges not included in Lines 1 to 35 $ 1,500,163

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Arkansas During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	33,920	34,672		17,524	(267)	(7,228)	(13,636)		(91)	12	5,679	1,132
2.1 Allied lines	38,135	40,876		17,893	3,372	1,469	(6,152)		(41)	22	6,158	1,227
2.2 Multiple peril crop												
2.3 Federal flood	628,637	551,768		377,262	1,385,120	1,390,558	5,500				(3,305)	1,953
3. Farmowners multiple peril												
4. Homeowners multiple peril	13,714,087	14,610,674		6,859,872	21,070,276	22,357,364	3,042,994	108,636	81,970	94,103	1,649,061	412,367
5.1 Commercial multiple peril (non-liability portion)	3,455,908	3,607,867		1,752,016	6,142,926	6,310,730	815,249	31,015	62,646	60,054	475,933	112,125
5.2 Commercial multiple peril (liability portion)	1,272,771	1,329,744		635,163	191,324	137,819	771,973	58,834	23,545	262,450	147,481	31,619
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	918,543	971,552		420,373	351,745	371,594	53,829	490	931	1,685	116,132	27,690
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							8,257					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					1,855	17,995	16,140	54	63	9		
17.1 Other liability	547,158	428,023		261,653	22,987	192,535	580,333	4,520	(360)	63,802	27,552	18,543
17.3 Excess workers' compensation												
18. Products liability	23,576	24,590		6,609	322	(176,644)	315,358		(65,617)	80,955	3,580	713
19.1 Private passenger auto no-fault (personal injury protection)	2,046,501	2,110,830		481,112	1,744,926	1,758,070	1,261,832	5,137	11,251	20,722	246,060	63,269
19.2 Other private passenger auto liability	26,950,813	27,891,121		6,337,488	16,564,656	17,892,462	19,665,708	796,662	917,913	2,714,876	3,237,522	829,743
19.3 Commercial auto no-fault (personal injury protection)	213	215		138		43	7		(1)	8	25	6
19.4 Other commercial auto liability	1,391,421	1,433,114		634,056	1,309,018	401,437	1,195,141	42,267	(78,989)	120,384	176,313	40,078
21.1 Private passenger auto physical damage	34,786,922	35,491,560		8,266,209	16,642,907	16,542,545	1,160,456	25,928	15,374	46,838	4,152,234	1,070,379
21.2 Commercial auto physical damage	787,729	806,769		371,331	253,933	242,234	60,252	197	(490)	2,377	103,140	23,102
22. Aircraft (all perils)		13										
23. Fidelity	266	269		80		(21)	96		(1)	5	48	10
24. Surety												
26. Burglary and theft	925	1,017		426		(42)	186			1	144	28
27. Boiler and machinery	6,773	6,772		3,885	15,786	15,786					817	180
28. Credit												
30. Warranty		(487)		487								
34. Aggregate write-ins for other lines of business	8,868	10,675		4,837							1,919	468
35. TOTALS (a)	86,613,166	89,351,632		26,448,416	65,700,886	67,448,707	28,933,523	1,073,739	968,102	3,468,304	10,346,493	2,634,633
DETAILS OF WRITE-INS												
3401. Identity theft	8,868	9,193		4,837							1,919	468
3402. Mechanical breakdown		1,482										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	8,868	10,675		4,837							1,919	468

(a) Finance and service charges not included in Lines 1 to 35 $ 1,191,450

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of California During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	94,086	97,436		47,074	11,016	(203,803)	59,771	(120)	(4,773)	5,436	12,376	2,261
2.1 Allied lines	371,905	384,350		186,689	17,759	53,645	56,309	90	(10,226)	8,002	47,548	9,121
2.2 Multiple peril crop												
2.3 Federal flood	17,713,235	15,541,097		10,781,721	284,832	344,832	60,000				(183,409)	(19,799)
3. Farmowners multiple peril												
4. Homeowners multiple peril	685,323,962	772,667,666		324,590,296	419,372,147	418,259,510	375,721,952	20,826,838	19,748,485	27,601,217	78,315,320	16,916,465
5.1 Commercial multiple peril (non-liability portion)	110,431,935	113,256,917		53,914,099	41,151,127	47,689,158	24,341,872	884,391	1,028,608	918,480	16,474,512	3,152,221
5.2 Commercial multiple peril (liability portion)	40,368,325	41,678,894		19,615,159	9,742,437	16,459,415	29,913,763	5,919,445	8,736,305	11,077,370	3,834,386	702,472
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	19,563,695	19,912,889		9,465,615	10,170,224	10,069,720	2,209,374	497,925	499,450	58,899	2,503,909	488,679
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake					7,498	1,332,859	1,325,361	28,534	516,996	488,462		
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							215					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					644,967	943,428	12,743,619	275,173	323,749	321,612		
17.1 Other liability	44,612,157	28,800,018		22,456,969	5,023,342	39,484,912	54,076,693	2,594,955	4,749,745	6,857,025	1,536,421	1,026,394
17.3 Excess workers' compensation												
18. Products liability	202,705	188,262		89,115	885,013	1,861,442	68,449,511	742,120	(4,300,787)	18,561,911	25,480	4,922
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	177,211,897	195,819,702		42,787,340	102,303,284	82,529,948	112,320,961	7,984,163	6,626,510	18,223,007	20,559,065	4,349,179
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	30,834,181	32,264,784		15,448,677	12,678,543	15,257,844	30,936,581	1,055,075	1,144,606	3,287,173	3,433,882	749,933
21.1 Private passenger auto physical damage	145,653,214	158,459,082		32,195,840	65,969,086	67,397,229	(286,399)	662,235	690,437	427,730	17,123,347	3,785,509
21.2 Commercial auto physical damage	14,215,833	15,093,830		7,063,336	4,721,921	4,890,109	461,860	47,932	43,833	22,303	1,592,512	348,026
22. Aircraft (all perils)												
23. Fidelity	117,194	115,983		58,325		1,356	10,014		75	555	14,178	2,848
24. Surety	(840)	(840)					477			130		
26. Burglary and theft	20,250	19,175		9,108	3,000	9,666	23,411		38	134	2,413	444
27. Boiler and machinery	234,639	301,880		97,305	22,686	32,185	9,499		5	5	32,581	5,845
28. Credit												
30. Warranty	(728)	(22,782)		22,054	29,114	29,280	166	458	458		(120)	(17)
34. Aggregate write-ins for other lines of business		75,842				(2,827)						
35. TOTALS (a)	1,286,967,643	1,394,654,182		538,828,721	673,037,996	706,439,908	712,435,010	41,519,214	39,793,513	87,859,451	145,324,400	31,524,502
DETAILS OF WRITE-INS												
3401. Mechanical breakdown		75,842				(2,827)						
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		75,842				(2,827)						

(a) Finance and service charges not included in Lines 1 to 35 $ 13,585,532

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Colorado During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	337,098	364,777		167,970	89,795	(157)	44,245	6,105	4,155	1,082	49,490	3,941
2.1 Allied lines	1,046,644	1,144,699		517,622	521,449	454,628	128,248	1,828	(11,265)	3,706	154,307	12,339
2.2 Multiple peril crop												
2.3 Federal flood	801,164	680,158		473,496	11,720	11,720					5,563	(10,555)
3. Farmowners multiple peril												
4. Homeowners multiple peril	39,130,357	41,099,973		19,944,161	16,807,067	17,024,651	6,115,084	233,458	168,230	360,642	4,531,414	432,363
5.1 Commercial multiple peril (non-liability portion)	4,639,761	4,701,834		2,342,875	7,377,432	3,611,099	965,333	21,015	(59,221)	78,235	742,082	58,605
5.2 Commercial multiple peril (liability portion)	1,946,330	2,022,602		954,686	7,475,235	4,313,395	1,664,050	363,987	(623,688)	612,750	230,168	21,239
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,232,298	1,315,911		572,767	129,937	98,967	91,824	2,632	2,413	2,650	176,120	14,471
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake								37	37			
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					91,598	(41,511)	1,809,336	6,332	1,713	9,746		
17.1 Other liability	3,392,157	2,265,958		1,755,333	19,287	1,782,507	4,231,824	139,649	140,690	379,645	155,213	37,482
17.3 Excess workers' compensation												
18. Products liability	14,815	15,843		3,044		(48,352)	1,328,057	7,143	(111,434)	333,635	1,543	124
19.1 Private passenger auto no-fault (personal injury protection)	(366)	(366)			305,267	427,924	1,689,138	29,525	23,981	130,870	(43)	(4)
19.2 Other private passenger auto liability	36,622,094	38,914,512		8,537,489	21,228,078	19,100,295	35,220,103	1,320,485	1,047,518	4,883,501	4,303,720	434,148
19.3 Commercial auto no-fault (personal injury protection)	(67)	(67)			30,984	31,601	(174)	3,640	3,640		(13)	(1)
19.4 Other commercial auto liability	1,180,735	1,373,674		543,963	316,523	(359,307)	643,550	184,997	88,517	67,437	145,782	13,681
21.1 Private passenger auto physical damage	39,961,848	41,505,778		9,326,224	13,380,176	13,256,961	710,635	71,503	59,529	42,910	4,705,046	481,450
21.2 Commercial auto physical damage	648,195	745,873		300,576	169,313	198,612	2,709	7,234	7,654	659	79,184	7,494
22. Aircraft (all perils)	140	2,227									85	11
23. Fidelity	793	1,094		268		(6)	114			6	131	10
24. Surety												
26. Burglary and theft	352	408		212		(12)	221			1	40	3
27. Boiler and machinery	34,807	33,452		19,145	829	829					5,154	413
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	49,882	52,009		24,885							10,481	1,086
35. TOTALS (a)	131,039,038	136,240,349		45,484,715	67,954,690	59,863,842	54,644,299	2,399,569	742,468	6,907,477	15,295,466	1,508,301
DETAILS OF WRITE-INS												
3401. Identity theft	49,882	51,401		24,885							10,481	1,086
3402. Mechanical breakdown		608										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	49,882	52,009		24,885							10,481	1,086

(a) Finance and service charges not included in Lines 1 to 35 $ 1,276,078

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Connecticut During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,045,191	1,073,915		523,729	540,568	585,434	166,595	5,205	6,181	3,772	173,317	33,651
2.1 Allied lines	432,314	444,540		217,206	143,823	157,600	116,550	2,532	2,572	2,978	71,595	13,939
2.2 Multiple peril crop												
2.3 Federal flood	2,341,584	2,035,398		1,442,461	128,406	149,906	38,000				(19,259)	(17,876)
3. Farmowners multiple peril												
4. Homeowners multiple peril	96,206,269	98,172,448		50,011,543	34,726,532	33,197,676	29,417,709	1,596,942	556,225	4,777,335	10,295,199	2,935,666
5.1 Commercial multiple peril (non-liability portion)	1,794,329	1,939,975		879,915	757,719	578,481	233,891	851	(4,096)	11,018	393,270	108,334
5.2 Commercial multiple peril (liability portion)	521,436	604,127		245,084	1,030,508	535,028	1,051,453	87,204	(47,692)	297,839	49,369	17,338
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,661,597	3,773,811		1,801,351	1,011,719	993,734	220,696	12,735	12,530	4,343	476,559	108,996
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	79,994	78,924		43,055							8,463	2,280
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					9,651	12,822	116,612		2,691	3,882		
17.1 Other liability	7,177,233	4,904,366		3,533,929	373,059	3,453,681	10,150,740	127,941	62,033	1,138,861	404,516	179,662
17.3 Excess workers' compensation												
18. Products liability	150	242		18	5,166,000	(162,317)	16,554,296	(1,056)	(1,017,908)	2,956,124	17	3
19.1 Private passenger auto no-fault (personal injury protection)					226,487	(924,683)	606,526	16,409	(96,523)	74,059		
19.2 Other private passenger auto liability	69,492,813	74,457,413		16,445,757	47,861,292	30,252,616	88,616,461	5,134,422	3,092,968	18,225,232	7,677,548	2,012,412
19.3 Commercial auto no-fault (personal injury protection)					1,303	(18,577)	14,635	555	(1,727)	1,192		
19.4 Other commercial auto liability	946,826	1,097,189		409,597	1,198,639	(134,278)	1,516,574	80,315	(100,599)	161,309	100,540	31,567
21.1 Private passenger auto physical damage	65,328,563	66,880,639		15,646,083	22,868,921	23,231,376	1,321,580	236,702	232,597	100,431	7,133,368	1,889,473
21.2 Commercial auto physical damage	317,235	368,553		134,649	294,954	309,934	24,045	2	191	957	34,413	10,879
22. Aircraft (all perils)		608										
23. Fidelity	133	240		28		3	19			1	12	2
24. Surety	(100)	(100)										
26. Burglary and theft						36	36					
27. Boiler and machinery	2,577	4,047		624							664	134
28. Credit												
30. Warranty		(67)		67	2,052	2,052						
34. Aggregate write-ins for other lines of business	364,040	374,583		192,744		1,398	1,399		1	1	67,126	15,065
35. TOTALS (a)	249,712,184	256,210,851		91,527,839	116,341,632	92,221,922	150,167,817	7,300,760	2,699,443	27,759,334	26,866,719	7,341,525
DETAILS OF WRITE-INS												
3401. Identity theft	364,040	373,519		192,744		1,399	1,399		1	1	67,126	15,065
3402. Mechanical breakdown		1,064				(1)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	364,040	374,583		192,744		1,398	1,399		1	1	67,126	15,065

(a) Finance and service charges not included in Lines 1 to 35 $ 3,126,123

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Delaware During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire						(969)	(3)		(21)			
2.1 Allied lines	203	204		74		(17)			(1)		(6)	(1)
2.2 Multiple peril crop												
2.3 Federal flood	357,752	305,872		221,773	144,107	151,674	7,567				(8,197)	(5,266)
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,181,418	10,325,614		5,447,427	3,910,246	4,191,755	1,760,013	91,672	138,707	183,713	1,188,832	217,217
5.1 Commercial multiple peril (non-liability portion)	677,638	707,866		352,714	262,290	312,997	171,075	8,130	7,559	6,220	92,114	16,201
5.2 Commercial multiple peril (liability portion)	221,275	236,207		109,866	23,008	2,814	248,556	16,865	9,550	80,632	27,342	3,674
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	363,937	370,209		172,781	170,677	68,937	25,244		(3,584)	699	47,989	8,066
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					6,282	(12,487)	564,515	123	5	12,911		
17.1 Other liability	220,196	159,027		103,995	125	(30,824)	1,434,642	8,585	(52,312)	330,632	9,037	4,776
17.3 Excess workers' compensation												
18. Products liability	2,099	2,564		1,013		(11,336,632)	35,323,851	76,327	(510,569)	2,181,940	400	49
19.1 Private passenger auto no-fault (personal injury protection)	2,561,388	2,678,374		605,905	1,808,362	1,435,796	(76,050)	83,826	28,194	217,171	297,987	55,241
19.2 Other private passenger auto liability	9,367,559	9,809,178		2,220,345	6,627,974	5,138,334	7,229,105	427,397	199,689	1,191,073	1,087,268	200,616
19.3 Commercial auto no-fault (personal injury protection)	65,881	64,599		32,181	17,009	10,998	28,035	1,440	1,038	3,997	6,930	1,286
19.4 Other commercial auto liability	405,149	453,556		181,631	442,162	173,424	246,606	11,646	(22,926)	26,878	47,117	8,537
21.1 Private passenger auto physical damage	5,849,137	6,077,760		1,402,430	3,028,599	3,205,569	213,078	30,067	33,103	15,133	673,904	124,989
21.2 Commercial auto physical damage	228,567	257,170		101,872	61,409	64,691	12,498	6,473	6,355	519	26,544	4,800
22. Aircraft (all perils)												
23. Fidelity	23	43		10		(1)	39			2	2	
24. Surety												
26. Burglary and theft	574	486		240		(2)	76				67	12
27. Boiler and machinery	3,688	4,098		1,530	500	500					445	106
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	43,453	43,878		22,737							8,688	1,543
35. TOTALS (a)	30,549,939	31,496,706		10,978,524	16,502,751	3,376,557	47,188,847	762,552	(165,212)	4,251,521	3,506,463	641,847
DETAILS OF WRITE-INS												
3401. Identity theft	43,453	43,878		22,737							8,688	1,543
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	43,453	43,878		22,737							8,688	1,543

(a) Finance and service charges not included in Lines 1 to 35 $ 320,869

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of District of Columbia During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	3,247	3,143		2,841		(921)	(610)		(15)	1	245	32
2.1 Allied lines	81,451	79,348		41,518		(206)	(273)		(6)	1	9,798	2,969
2.2 Multiple peril crop												
2.3 Federal flood	28,852	22,112		18,906	8,913	8,913					(591)	(592)
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,563,967	7,701,188		3,825,424	4,199,724	4,856,298	1,422,333	97,323	184,940	130,174	766,921	137,549
5.1 Commercial multiple peril (non-liability portion)	1,889,362	1,993,633		1,002,178	916,686	947,857	236,468	4,747	5,751	10,145	238,721	46,962
5.2 Commercial multiple peril (liability portion)	446,861	478,798		236,927	79,642	111,867	405,936	41,740	56,217	132,915	30,816	6,051
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	243,171	241,298		122,980	42,374	35,633	6,857		(27)	156	27,050	4,524
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					43,479	(3,791)	654,108	234	133	12,466		
17.1 Other liability	180,475	122,812		87,400	11,332	45,064	210,175	5,292	(28,219)	17,173	1,613	4,214
17.3 Excess workers' compensation												
18. Products liability	13,149	13,470		6,263		(2,226)	21,217	2,838	570	5,944	1,702	628
19.1 Private passenger auto no-fault (personal injury protection)	203,038	210,516		47,368	234,063	245,085	325,845	10,518	14,269	9,044	20,325	4,849
19.2 Other private passenger auto liability	3,858,351	4,077,955		911,008	3,907,582	3,655,575	4,370,826	191,454	188,816	961,550	393,086	146,919
19.3 Commercial auto no-fault (personal injury protection)	5,636	5,276		2,561		184	291	426	434	68	560	96
19.4 Other commercial auto liability	190,814	190,085		85,734	26,446	53,104	34,041	4,356	7,328	3,435	20,578	3,728
21.1 Private passenger auto physical damage	6,875,077	7,070,540		1,619,242	2,302,852	2,325,484	(17,630)	18,226	17,028	7,534	707,204	117,178
21.2 Commercial auto physical damage	69,688	65,865		34,381	15,365	22,254	2,562		170	172	6,967	1,166
22. Aircraft (all perils)												
23. Fidelity	1,393	1,564		709		94	408		5	23	208	118
24. Surety												
26. Burglary and theft	3,630	3,895		1,639		183	792		1	5	518	210
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	14,342	14,834		6,773							2,695	487
35. TOTALS (a)	21,672,503	22,296,330		8,053,854	11,788,458	12,300,452	7,673,345	377,153	447,395	1,290,805	2,228,415	477,089
DETAILS OF WRITE-INS												
3401. Identity theft	14,342	14,716		6,773							2,695	487
3402. Mechanical breakdown		118										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	14,342	14,834		6,773							2,695	487

(a) Finance and service charges not included in Lines 1 to 35 $ 190,725

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Florida During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire					(131)	3,614	(6,376)		(293)	(7)		
2.1 Allied lines					650,000	653,813	(34)		(98,773)	106		
2.2 Multiple peril crop												
2.3 Federal flood	93,060,163	82,487,281		55,914,526	7,689,280	9,833,692	2,728,495				138,511	(1,532,722)
3. Farmowners multiple peril												
4. Homeowners multiple peril					(9,197)	(226,697)	445,302	1,828	2,242	5,940		
5.1 Commercial multiple peril (non-liability portion)	649,906	1,015,706		308,398	21,962,333	20,405,003	19,836,971	844,699	908,391	702,300	133,750	69,521
5.2 Commercial multiple peril (liability portion)	727,522	1,096,807		330,860	3,696,749	780,279	13,538,933	1,087,646	315,396	4,549,840	133,375	70,676
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	432,880	480,566		176,121	222,022	224,761	8,415		(60)	128	52,526	23,927
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							231,664					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					309,182	(637,514)	4,588,573	98,861	84,763	99,892		
17.1 Other liability	14,579,168	9,869,585		7,006,165	6,746,109	11,308,305	12,049,496	366,471	374,616	1,306,206	1,497,504	324,273
17.3 Excess workers' compensation												
18. Products liability	142,684	146,351		61,400	254,581	1,597,685	5,198,408	425,457	789,640	1,626,011	18,818	19,528
19.1 Private passenger auto no-fault (personal injury protection)	105,218,945	103,511,877		24,945,259	54,024,465	50,897,419	32,449,752	1,585,169	928,322	4,146,674	12,654,330	1,884,307
19.2 Other private passenger auto liability	329,540,831	346,751,601		78,543,645	239,810,083	231,684,021	281,989,619	23,096,154	19,967,805	44,588,204	39,083,762	6,120,012
19.3 Commercial auto no-fault (personal injury protection)	2,415,948	2,614,644		1,165,874	3,155,222	2,788,563	1,258,100	52,244	1,621	141,646	266,630	49,778
19.4 Other commercial auto liability	42,480,554	47,281,756		20,362,553	25,204,703	21,082,587	33,674,636	3,041,350	2,391,635	3,784,630	4,783,271	923,023
21.1 Private passenger auto physical damage	226,581,268	231,829,904		54,105,057	104,499,706	102,649,606	4,568,536	2,713,265	2,621,650	542,869	26,698,656	4,104,819
21.2 Commercial auto physical damage	16,202,765	17,956,084		7,795,128	7,675,048	7,546,237	950,967	72,293	67,864	39,806	1,819,513	340,536
22. Aircraft (all perils)												
23. Fidelity	24,459	29,366		10,606	(1,080)	(1,760)	2,430		(38)	135	3,253	1,284
24. Surety	(170)	(170)										
26. Burglary and theft	2,769	3,014		605	8,063	6,744	4,715		(8)	27	282	828
27. Boiler and machinery		5,375				(2)						
28. Credit												
30. Warranty	(1,178)	(35,466)		34,288	82,195	83,381	1,186	960	960		(135)	(9)
34. Aggregate write-ins for other lines of business	148,391	280,656		34,560		(9,913)					22,234	3,803
35. TOTALS (a)	832,206,903	845,324,938		250,795,043	475,979,333	460,669,824	413,519,788	33,386,397	28,355,735	61,534,406	87,306,278	12,403,586
DETAILS OF WRITE-INS												
3401. Identity theft	148,391	140,587		34,560							22,234	3,803
3402. Mechanical breakdown		140,069				(9,913)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	148,391	280,656		34,560		(9,913)					22,234	3,803

(a) Finance and service charges not included in Lines 1 to 35 $ 3,063,280

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Georgia During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	582,996	625,354		281,617	575,897	623,288	148,036	9,796	10,816	3,501	75,841	23,161
2.1 Allied lines	296,017	315,815		143,661	498,397	538,157	68,015	478	828	1,877	38,388	11,679
2.2 Multiple peril crop												
2.3 Federal flood	6,504,830	5,708,399		3,945,304	36,100	78,100	42,000				13,275	98,194
3. Farmowners multiple peril												
4. Homeowners multiple peril	107,682,115	111,202,793		54,996,673	122,316,417	131,100,500	26,811,062	731,504	824,940	1,689,961	12,176,105	1,776,755
5.1 Commercial multiple peril (non-liability portion)	15,003,581	15,989,866		7,315,222	15,598,374	16,085,415	3,190,689	101,543	163,778	176,101	2,142,943	728,574
5.2 Commercial multiple peril (liability portion)	5,440,432	5,757,769		2,611,502	839,237	816,663	2,765,729	122,239	(98,324)	917,380	619,554	147,686
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,568,947	5,882,975		2,581,174	1,997,027	1,909,124	449,517	3,444	793	13,434	722,426	223,251
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(1)	73,288										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					37,465	(191)	1,146,173	6,934	15,661	42,898		
17.1 Other liability	5,685,215	3,821,503		2,870,468	9,829,738	13,934,676	8,382,609	67,435	214,022	590,425	182,926	93,806
17.3 Excess workers' compensation												
18. Products liability	52,990	55,690		25,575	283,829	150,130	133,789	37,489	166	38,945	6,985	2,197
19.1 Private passenger auto no-fault (personal injury protection)						(1)	(1)					
19.2 Other private passenger auto liability	120,304,603	126,297,976		27,923,337	84,169,766	76,069,536	65,117,468	3,617,275	2,065,347	11,080,830	14,054,025	1,367,941
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,085,585	2,027,467		1,137,442	655,013	3,833,089	4,298,602	58,937	340,634	410,848	234,795	88,497
21.1 Private passenger auto physical damage	143,806,345	148,086,054		33,576,973	51,375,360	52,363,821	2,749,826	389,969	381,244	192,595	16,664,803	2,197,957
21.2 Commercial auto physical damage	951,875	985,814		510,641	266,038	571,795	380,563	1,429	13,501	15,684	111,361	42,407
22. Aircraft (all perils)	(18)	1,167									49	26
23. Fidelity	6,163	6,672		2,143		68	868		4	48	877	242
24. Surety	(3,536)	(3,499)										
26. Burglary and theft	4,444	4,935		1,866		131	1,685		1	10	621	200
27. Boiler and machinery	97,892	95,649		48,575		3	53				12,214	4,100
28. Credit												
30. Warranty		(1,772)		1,772	11,529	12,396	868	183	183			
34. Aggregate write-ins for other lines of business	129,253	137,008		64,926		(909)					25,943	42
35. TOTALS (a)	414,199,726	427,070,922		138,038,870	288,490,187	298,085,792	115,687,551	5,148,654	3,933,592	15,174,537	47,083,132	6,806,713
DETAILS OF WRITE-INS												
3401. Identity theft	129,253	126,849		64,926							25,943	42
3402. Mechanical breakdown		10,159				(909)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	129,253	137,008		64,926		(909)					25,943	42

(a) Finance and service charges not included in Lines 1 to 35 $ 5,751,688

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Hawaii During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,260,039	1,231,928		623,111	49,591	150,240	176,714	5,556	7,914	4,557	173,007	55,181
2.1 Allied lines	1,023,621	1,001,401		500,389	262,702	265,951	58,140	7,312	7,732	3,187	139,645	44,997
2.2 Multiple peril crop												
2.3 Federal flood	1,108,042	943,229		672,458	195,645	400,645	248,000				(9,781)	20,247
3. Farmowners multiple peril												
4. Homeowners multiple peril	21,273,246	20,923,012		10,621,257	7,168,986	6,990,817	5,935,319	556,732	453,985	655,739	2,384,288	954,733
5.1 Commercial multiple peril (non-liability portion)						(1)						
5.2 Commercial multiple peril (liability portion)	703	12,227		199		(9,052)	17,886		(500)	971	498	269
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	312,799	310,630		165,252	175,791	115,864	204,937	38,086	35,995	7,616	40,188	14,679
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake								31	31			
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	1,872,915	1,362,103		926,827	158,762	3,089,619	3,732,617	144,081	358,054	420,076	113,112	80,722
17.3 Excess workers' compensation												
18. Products liability	7,765	7,704		4,732		1,172	11,436		341	3,329	1,037	399
19.1 Private passenger auto no-fault (personal injury protection)	7,316,911	7,334,083		1,775,511	3,553,939	3,339,427	1,295,456	46,816	56,067	30,558	818,051	332,804
19.2 Other private passenger auto liability	21,765,161	22,156,752		5,369,080	10,776,756	9,485,732	13,570,843	415,597	403,020	2,061,264	2,433,552	981,456
19.3 Commercial auto no-fault (personal injury protection)	68,724	70,389		34,810	48,106	92,667	64,223		5,633	9,281	7,949	3,177
19.4 Other commercial auto liability	1,602,871	1,624,604		817,897	418,035	2,983,557	3,671,053	22,144	262,295	359,655	185,341	72,797
21.1 Private passenger auto physical damage	19,782,011	19,735,620		4,794,643	8,100,390	7,694,004	415,910	36,945	20,731	36,552	2,207,397	899,530
21.2 Commercial auto physical damage	560,871	586,412		278,817	338,443	377,903	(25,604)	4	714	1,406	64,877	26,112
22. Aircraft (all perils)												
23. Fidelity	403	501		224		6	80			4	59	25
24. Surety												
26. Burglary and theft	506	560		159		11	155			1	58	24
27. Boiler and machinery												
28. Credit												
30. Warranty		(2,634)		2,634	300	300						
34. Aggregate write-ins for other lines of business		5,733				(30)						
35. TOTALS (a)	77,956,588	77,304,255		26,587,998	31,247,446	34,978,831	29,377,164	1,273,302	1,612,010	3,594,196	8,559,280	3,487,152
DETAILS OF WRITE-INS												
3401. Mechanical breakdown		5,733				(30)						
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		5,733				(30)						

(a) Finance and service charges not included in Lines 1 to 35 $ 769,062

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Idaho During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	95,885	101,531		47,797	76,923	94,439	32,334	1,370	1,746	751	12,048	1,992
2.1 Allied lines	57,363	61,793		28,579	7,318	65,565	66,232		1,883	2,240	7,275	1,199
2.2 Multiple peril crop												
2.3 Federal flood	537,215	462,599		298,491	15,739	15,739					(10,639)	(4,189)
3. Farmowners multiple peril												
4. Homeowners multiple peril	8,271,632	8,686,680		4,378,399	5,018,462	5,860,610	3,034,856	107,276	165,019	262,411	968,575	166,699
5.1 Commercial multiple peril (non-liability portion)	1,776,330	1,907,761		898,209	1,271,447	1,091,842	303,843	3,127	(552)	15,724	232,276	36,504
5.2 Commercial multiple peril (liability portion)	745,511	805,755		351,274	534,923	372,900	586,520	69,670	(222,112)	197,860	105,514	16,062
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	785,877	940,707		344,197	296,493	283,679	58,730	7,346	6,793	1,954	106,749	17,432
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					901	901		1	1			
17.1 Other liability	740,801	657,854		347,668	158,203	88,655	1,225,471	4,164	(43,381)	179,466	51,685	15,515
17.3 Excess workers' compensation												
18. Products liability	16,204	16,813		9,458	37,000	(47,564)	1,555,932	2,198	(153,033)	390,358	2,380	311
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	12,570,295	13,218,010		2,905,221	7,919,661	7,685,543	9,716,937	598,630	592,068	1,391,036	1,541,635	261,309
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	276,938	350,181		153,940	164,772	(309,762)	856,651	28,692	(27,404)	120,436	35,894	5,288
21.1 Private passenger auto physical damage	13,232,919	13,646,155		3,084,786	4,441,789	4,078,323	443,048	9,198	(4,533)	17,574	1,607,791	276,733
21.2 Commercial auto physical damage	168,777	208,052		83,394	65,115	61,793	1,773		(311)	121	22,564	3,673
22. Aircraft (all perils)		175										
23. Fidelity	638	675		371		14	121		1	7	122	16
24. Surety												
26. Burglary and theft	890	942		581		28	234			1	172	22
27. Boiler and machinery	5,149	6,876		1,742							703	106
28. Credit												
30. Warranty		(2,359)		2,359								
34. Aggregate write-ins for other lines of business	13,593	18,603		6,777							2,897	510
35. TOTALS (a)	39,296,016	41,088,803		12,943,244	20,008,746	19,342,707	17,882,681	831,672	316,184	2,579,938	4,687,641	799,182
DETAILS OF WRITE-INS												
3401. Identity theft	13,593	14,224		6,777							2,897	510
3402. Mechanical breakdown		4,379										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	13,593	18,603		6,777							2,897	510

(a) Finance and service charges not included in Lines 1 to 35 $ 566,623

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Illinois During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	933,048	971,087		456,688	301,066	484,043	327,176	29,160	32,920	7,191	97,656	12,170
2.1 Allied lines	374,616	393,881		176,951	136,468	153,761	40,719	5,463	2,163	1,338	38,766	4,921
2.2 Multiple peril crop												
2.3 Federal flood	4,974,585	4,512,788		2,911,440	8,496,423	10,283,624	1,847,701				26,463	(86,777)
3. Farmowners multiple peril												
4. Homeowners multiple peril	137,859,342	142,977,586		72,531,930	79,930,119	81,137,266	37,041,019	2,038,899	1,263,287	3,345,976	14,919,787	1,647,084
5.1 Commercial multiple peril (non-liability portion)	19,590,924	21,207,410		9,543,409	12,870,648	13,744,250	6,607,943	135,082	160,344	247,375	2,271,434	272,939
5.2 Commercial multiple peril (liability portion)	7,693,528	8,170,833		3,723,800	2,447,775	2,693,624	10,228,509	726,900	890,485	3,873,183	689,932	102,421
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,502,894	5,753,128		2,735,067	1,636,188	1,507,925	361,855	24,334	22,029	7,400	620,673	55,416
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		27										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					140,753	(86,779)	2,114,643	1,799	1,821	9,607		
17.1 Other liability	1,155,840	1,222,742		503,299	411,232	(1,217,165)	21,789,951	376,704	171,519	3,596,996	105,803	2,934
17.3 Excess workers' compensation												
18. Products liability	10,511	13,844		4,649	3,564,690	27,382,747	156,877,578	3,238,600	(5,041,674)	12,558,207	1,329	1,330
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	114,081,520	117,529,862		27,211,802	98,601,429	82,137,901	138,551,010	7,653,041	5,454,585	25,488,120	12,445,390	1,927,588
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	3,613,159	4,109,788		1,685,806	2,299,767	3,473,916	8,898,668	302,080	374,940	977,988	369,607	24,959
21.1 Private passenger auto physical damage	177,746,437	181,600,580		42,809,915	57,010,205	57,343,267	5,851,966	848,137	792,103	345,033	19,318,457	2,968,169
21.2 Commercial auto physical damage	1,887,179	2,226,150		895,209	955,698	1,061,080	143,911	13,598	15,642	7,408	197,274	12,827
22. Aircraft (all perils)												
23. Fidelity	37,501	41,052		17,172		(170)	3,409		(9)	189	3,960	548
24. Surety												
26. Burglary and theft	4,125	4,596		2,080		(360)	6,613		(2)	38	447	44
27. Boiler and machinery	130,286	139,798		59,248	40,589	40,589					13,968	1,653
28. Credit												
30. Warranty		(7,872)		7,872	19,488	20,747	1,259	273	273			
34. Aggregate write-ins for other lines of business	168,832	198,040		88,223		(5,582)					38,016	5,956
35. TOTALS (a)	475,764,326	491,065,319		165,364,559	268,862,537	280,154,684	390,693,930	15,394,068	4,140,425	50,466,049	51,158,962	6,954,181
DETAILS OF WRITE-INS												
3401. Identity theft	168,832	169,898		88,223							38,016	5,956
3402. Mechanical breakdown		28,142				(5,582)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	168,832	198,040		88,223		(5,582)					38,016	5,956

(a) Finance and service charges not included in Lines 1 to 35 $ 5,003,724

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Indiana During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,044,782	1,156,649		508,902	873,883	1,149,817	609,446	29,566	35,528	13,540	135,331	14,709
2.1 Allied lines	327,049	388,772		158,964	421,532	388,954	117,732	2,020	1,301	3,254	13,779	2,375
2.2 Multiple peril crop												
2.3 Federal flood	1,440,683	1,233,548		873,060	8,080,301	8,413,301	333,000				(7,187)	(17,326)
3. Farmowners multiple peril												
4. Homeowners multiple peril	59,374,035	62,079,479		31,098,134	46,997,245	52,072,984	19,081,888	732,947	696,521	913,896	6,675,104	835,490
5.1 Commercial multiple peril (non-liability portion)	2,333,422	2,476,883		1,188,177	2,160,721	2,458,202	770,123	17,893	34,283	45,232	1,016,107	46,261
5.2 Commercial multiple peril (liability portion)	888,393	944,730		451,810	755,762	1,011,954	1,407,495	164,923	254,963	613,217	100,566	12,210
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,688,812	1,842,324		798,317	800,240	737,301	192,144	3,333	2,934	4,271	148,105	18,585
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(35)	(25)									(4)	(1)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							414					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	1,322,545	1,070,000		620,482	10,039	1,009,435	4,067,684	124,449	457,138	1,573,226	60,163	16,565
17.3 Excess workers' compensation												
18. Products liability	6,661	6,839		2,826		(4,630,246)	2,590,742	5,200	(3,486,196)	737,218	754	167
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	30,494,821	32,251,268		6,985,915	21,896,142	22,056,397	35,385,276	3,920,436	3,965,276	7,215,796	3,547,316	1,077,871
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	629,017	700,860		295,475	554,865	788,471	865,679	25,169	47,541	96,293	66,442	8,495
21.1 Private passenger auto physical damage	45,822,378	47,618,669		10,575,374	14,379,133	15,225,266	1,540,906	167,331	182,882	78,923	4,689,388	1,613,531
21.2 Commercial auto physical damage	559,175	653,987		275,201	164,648	200,608	54,552	1,544	2,567	2,274	59,820	7,741
22. Aircraft (all perils)												
23. Fidelity	2,156	2,199		1,025	2,318	2,426	528		6	29	227	27
24. Surety												
26. Burglary and theft	4,277	4,847		2,081		210	1,024		1	6	484	(688)
27. Boiler and machinery	4,448	4,451		2,727							517	63
28. Credit												
30. Warranty		(153)		153	1,668	1,668						
34. Aggregate write-ins for other lines of business	88,225	91,595		45,998		(495)					17,005	2,137
35. TOTALS (a)	146,030,843	152,526,921		53,884,620	97,098,498	100,886,253	67,018,633	5,194,813	2,194,745	11,297,175	16,523,917	3,638,211
DETAILS OF WRITE-INS												
3401. Identity theft	88,225	87,862		45,998							17,005	2,137
3402. Mechanical breakdown		3,733				(495)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	88,225	91,595		45,998		(495)					17,005	2,137

(a) Finance and service charges not included in Lines 1 to 35 $ 2,009,154

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Iowa During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	92,116	119,276		47,288	7,387	(9,480)	(1,525)		(385)	195	12,924	1,242
2.1 Allied lines	152,386	199,983		78,608	140,949	140,894	15,885	357	188	513	21,374	2,053
2.2 Multiple peril crop												
2.3 Federal flood	225,009	183,712		135,600	3,836,809	4,048,859	212,050				358	(2,795)
3. Farmowners multiple peril												
4. Homeowners multiple peril	5,245,858	5,726,652		2,772,976	2,962,250	2,938,715	683,061	14,392	18,336	41,688	594,695	65,575
5.1 Commercial multiple peril (non-liability portion)	283,828	302,324		148,854	133,195	137,403	35,165	75	213	2,529	49,833	4,703
5.2 Commercial multiple peril (liability portion)	123,049	129,801		66,500	14,387	(16,577)	84,308	15,956	7,633	27,641	12,408	1,455
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	453,364	479,349		207,799	279,159	293,293	59,039	2,377	2,862	2,074	62,291	5,604
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	563,843	427,084		272,555	31,445	123,117	1,179,535	12,543	(20,458)	176,519	34,760	7,277
17.3 Excess workers' compensation												
18. Products liability	102	128		47		(667)	3,803		(194)	1,107	9	1
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	5,668,441	6,006,832		1,351,264	3,302,991	2,129,866	4,091,592	348,593	201,707	570,324	673,909	76,600
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	86,505	98,739		49,457	822,766	38,905	136,939	55,438	(51,438)	8,648	11,472	1,139
21.1 Private passenger auto physical damage	8,432,459	8,630,313		2,027,706	2,969,668	2,950,650	273,975	765	(1,229)	12,361	982,561	112,788
21.2 Commercial auto physical damage	56,769	71,664		29,205	66,801	59,806	245		(309)	17	7,746	741
22. Aircraft (all perils)												
23. Fidelity						2	2					
24. Surety												
26. Burglary and theft		19				(3)	3					
27. Boiler and machinery	2,053	2,249		1,345							322	30
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	6,160	6,346		3,147							1,248	148
35. TOTALS (a)	21,391,942	22,384,471		7,192,351	14,567,806	12,834,782	6,774,077	450,495	156,927	843,617	2,465,909	276,561
DETAILS OF WRITE-INS												
3401. Identity theft	6,160	6,346		3,147							1,248	148
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	6,160	6,346		3,147							1,248	148

(a) Finance and service charges not included in Lines 1 to 35 $ 239,931

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kansas During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	167,646	197,251		81,745	108,927	111,420	58,174	6,510	6,562	1,284	23,009	2,051
2.1 Allied lines	316,799	381,499		154,469	199,624	202,761	38,110	31	(125)	1,002	43,865	3,906
2.2 Multiple peril crop												
2.3 Federal flood	365,570	313,600		213,846	170,039	134,539	32,000				8,128	(3,719)
3. Farmowners multiple peril												
4. Homeowners multiple peril	12,423,019	13,118,307		6,429,971	7,975,563	7,695,670	1,552,030	64,901	42,716	108,269	1,468,501	164,584
5.1 Commercial multiple peril (non-liability portion)	862,087	962,289		434,936	1,161,570	1,047,278	111,176	5,721	3,389	7,806	119,530	8,772
5.2 Commercial multiple peril (liability portion)	322,924	361,733		159,737	14,209	235,443	424,182	5,214	60,498	125,323	49,595	5,972
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	530,227	569,371		231,724	196,195	199,527	48,322	275	359	1,541	73,061	6,152
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	568,907	398,756		279,923	282,568	323,779	719,377	2,710	(73,564)	77,546	25,261	10,040
17.3 Excess workers' compensation												
18. Products liability	4,063	4,468		2,263		(11,845)	287,726	497	(31,962)	72,507	486	39
19.1 Private passenger auto no-fault (personal injury protection)	1,848,004	1,919,577		435,910	915,662	989,433	50,389	11,001	(6,677)	102,864	228,093	29,555
19.2 Other private passenger auto liability	8,231,158	8,710,103		1,950,628	6,583,717	5,569,234	5,507,933	312,038	139,645	946,010	1,020,752	131,461
19.3 Commercial auto no-fault (personal injury protection)	28,246	40,014		7,555	79,405	101,767	40,989		1,587	6,973	5,487	437
19.4 Other commercial auto liability	773,124	856,413		295,778	1,555,482	1,193,224	959,860	57,902	6,146	103,385	107,126	9,992
21.1 Private passenger auto physical damage	15,469,291	15,876,303		3,694,740	6,763,181	6,851,128	481,825	15,420	18,136	22,262	1,895,661	246,125
21.2 Commercial auto physical damage	690,927	753,815		295,039	372,601	342,396	7,875		(1,858)	391	98,103	9,355
22. Aircraft (all perils)		444										
23. Fidelity	688	722		367		(5)	59			3	144	13
24. Surety	(85)	(85)										
26. Burglary and theft	65	67		31		(10)	114			1	6	
27. Boiler and machinery	3,735	4,200		1,547		(3,498)			(2)		694	60
28. Credit												
30. Warranty		(65)		65								
34. Aggregate write-ins for other lines of business	18,364	20,529		9,285							4,037	480
35. TOTALS (a)	42,624,760	44,489,310		14,679,560	26,378,742	24,982,241	10,320,141	482,219	164,850	1,577,167	5,171,538	625,272
DETAILS OF WRITE-INS												
3401. Identity theft	18,364	19,330		9,285							4,037	480
3402. Mechanical breakdown		1,199										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	18,364	20,529		9,285							4,037	480

(a) Finance and service charges not included in Lines 1 to 35 $ 567,687

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Kentucky During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	424	443		199	(6,224)	(10,812)	(424)	2,119	2,017		91	14
2.1 Allied lines	1,700	1,954		1,013		(963)	(191)		(42)	1	266	41
2.2 Multiple peril crop												
2.3 Federal flood	854,816	761,666		509,455	114,719	104,719					(12,742)	(3,270)
3. Farmowners multiple peril												
4. Homeowners multiple peril	23,277,948	24,229,132		12,122,182	26,494,972	31,847,527	9,603,044	237,200	233,056	275,625	2,673,658	544,388
5.1 Commercial multiple peril (non-liability portion)	2,623,423	2,787,926		1,413,664	2,677,779	3,119,291	872,091	25,402	68,273	70,976	392,627	71,676
5.2 Commercial multiple peril (liability portion)	964,813	1,026,651		518,656	91,815	38,068	809,609	60,571	46,041	260,026	86,237	16,202
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	911,471	962,367		414,517	320,352	316,000	43,368	448	136	1,944	121,502	23,041
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	2,183,555	2,420,529		1,014,518	968	968		3,588	3,588		280,023	56,760
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					40,615	320,839	836,438	518	8,829	33,259		
17.1 Other liability	869,980	617,498		419,468	36,804	393,827	1,047,191	6,184	(7,819)	99,902	39,747	21,066
17.3 Excess workers' compensation												
18. Products liability	9,057	11,286		5,644	1,399	(32)	79,308	1,379	(2,276)	21,443	1,249	199
19.1 Private passenger auto no-fault (personal injury protection)	8,485,376	8,643,888		2,100,056	6,307,334	8,112,542	(1,942,494)	348,008	440,809	672,787	988,577	226,157
19.2 Other private passenger auto liability	47,098,841	48,625,453		11,293,726	33,459,222	29,092,571	32,301,131	3,721,581	3,160,610	4,376,971	5,556,745	1,235,306
19.3 Commercial auto no-fault (personal injury protection)	28,375	25,644		14,724	9,268	39,693	29,778		3,038	3,257	3,722	722
19.4 Other commercial auto liability	571,836	518,721		290,560	160,535	122,971	397,311	42,275	39,973	50,189	74,119	14,203
21.1 Private passenger auto physical damage	40,993,232	42,469,631		9,337,827	16,988,876	17,302,544	820,949	54,483	54,470	56,817	4,901,206	1,062,937
21.2 Commercial auto physical damage	233,666	208,505		122,194	90,471	101,871	1,998		179	189	26,716	5,154
22. Aircraft (all perils)		275										
23. Fidelity	496	639		188		3	84			5	87	17
24. Surety	(100)	(100)										
26. Burglary and theft	416	473		265		5	163			1	37	8
27. Boiler and machinery	8,677	8,894		4,170	3,313	3,313					1,087	212
28. Credit												
30. Warranty		(94)		94								
34. Aggregate write-ins for other lines of business	28,572	30,182		14,797							5,558	1,117
35. TOTALS (a)	129,146,574	133,351,563		39,597,917	86,792,217	90,904,944	44,899,354	4,503,755	4,050,883	5,923,389	15,140,512	3,275,951
DETAILS OF WRITE-INS												
3401. Identity theft	28,572	28,921		14,797							5,558	1,117
3402. Mechanical breakdown		1,262										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	28,572	30,182		14,797							5,558	1,117

(a) Finance and service charges not included in Lines 1 to 35 $ 1,662,668

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Louisiana During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	77,650	97,077		38,302	855,000	(366,917)	30,447		(18,449)	1,234	11,574	2,903
2.1 Allied lines	114,100	131,875		57,324	281,828	730,269	531,102	5,853	(53,745)	17,533	16,985	4,265
2.2 Multiple peril crop												
2.3 Federal flood	46,508,359	40,795,699		27,375,671	49,337,894	62,969,238	29,945,444				441,833	499,811
3. Farmowners multiple peril												
4. Homeowners multiple peril	103,283,844	105,740,871		51,332,819	217,152,105	238,580,291	94,496,340	1,189,087	1,127,739	2,174,283	11,405,609	4,147,571
5.1 Commercial multiple peril (non-liability portion)	4,682,206	5,205,506		2,353,329	19,044,066	20,745,824	16,649,305	434,289	346,207	872,182	586,570	146,949
5.2 Commercial multiple peril (liability portion)	3,305,933	3,672,330		1,665,398	1,977,222	1,968,876	7,870,789	434,547	438,373	2,478,870	459,960	169,011
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,323,227	2,476,441		1,114,964	879,542	838,247	431,474	1,850	979	11,975	372,235	90,327
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		4,866										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							3,530					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					67,090	(238,119)	1,690,252	42,196	70,458	106,705		
17.1 Other liability	3,263,851	2,334,204		1,530,876	2,600,817	2,268,950	3,891,983	466,391	257,993	440,477	218,951	174,553
17.3 Excess workers' compensation												
18. Products liability	99,999	112,847		50,517	589,047	(991,393)	45,208,990	73,096	(4,022,694)	11,366,850	14,661	3,749
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	123,138,471	126,804,143		29,319,854	68,475,503	65,478,276	82,689,965	6,937,922	6,458,875	15,134,457	13,871,242	6,998,390
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	4,007,798	4,650,521		1,917,824	6,310,765	2,902,124	9,130,621	475,643	9,400	1,125,563	455,656	169,648
21.1 Private passenger auto physical damage	95,076,731	96,128,290		22,902,623	47,117,242	48,131,342	3,356,415	724,231	738,768	162,778	10,625,322	5,359,204
21.2 Commercial auto physical damage	995,001	1,124,211		472,749	394,738	449,314	46,602	12,772	13,634	2,615	107,750	41,346
22. Aircraft (all perils)		723										
23. Fidelity	9,815	10,988		4,537		(1,289)	2,205		(71)	122	1,388	391
24. Surety	260	260		163								
26. Burglary and theft	14,132	18,768		7,082		(2,500)	4,278		(14)	25	1,906	544
27. Boiler and machinery	39,595	41,167		21,312	5,172	5,172					4,492	1,487
28. Credit												
30. Warranty	(410)	(4,198)		3,788	7,069	7,184	115				(66)	(14)
34. Aggregate write-ins for other lines of business	52,091	72,311		25,739		(1,813)					10,453	3,716
35. TOTALS (a)	386,992,652	389,418,900		140,194,873	415,095,101	443,473,077	295,979,858	10,797,877	5,367,452	33,895,669	38,606,520	17,813,849
DETAILS OF WRITE-INS												
3401. Identity theft	52,091	51,185		25,739							10,453	3,716
3402. Mechanical breakdown		21,126				(1,813)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	52,091	72,311		25,739		(1,813)					10,453	3,716

(a) Finance and service charges not included in Lines 1 to 35 $ 4,042,190

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maine During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	246,182	257,322		132,287	37,208	20,616	12,504		(358)	312	31,812	5,201
2.1 Allied lines	92,850	101,280		49,600	22,890	19,722	8,345	1,680	1,531	410	12,051	1,976
2.2 Multiple peril crop												
2.3 Federal flood	1,007,656	873,056		617,851	184,240	196,240	22,000				(2,741)	(1,910)
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,246,739	10,590,875		5,449,612	7,601,445	7,580,424	3,379,477	119,173	(8,989)	249,442	1,293,759	240,257
5.1 Commercial multiple peril (non-liability portion)	769,391	811,508		402,239	417,111	242,147	106,543	3,761	(7)	5,013	126,771	21,543
5.2 Commercial multiple peril (liability portion)	217,378	229,593		111,447	35,180	35,838	135,372	10,681	13,369	42,493	19,430	3,328
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	762,136	806,492		353,314	319,674	213,928	45,870	639	(2,481)	1,418	106,906	17,962
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					220,923	(407,423)	280,324	1,427	5,489	12,941		
17.1 Other liability	622,202	510,263		300,219	68,444	(102,986)	1,310,810	1,099	(47,948)	203,170	42,343	14,498
17.3 Excess workers' compensation												
18. Products liability	2,535	2,252		1,036		(376)	5,763		(109)	1,678	262	43
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	10,787,137	11,468,519		2,432,664	8,426,613	7,583,897	13,378,101	406,619	359,765	2,017,016	1,429,151	259,595
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	119,537	141,767		63,844	207,486	(261,894)	366,947	10,477	(43,645)	49,701	14,875	2,922
21.1 Private passenger auto physical damage	17,945,309	18,765,579		4,087,360	5,208,574	5,036,123	474,388	7,929	(4,096)	26,343	2,364,471	433,246
21.2 Commercial auto physical damage	58,563	68,695		28,030	12,690	11,278	(1,675)		(104)	12	7,093	1,449
22. Aircraft (all perils)												
23. Fidelity						7	7					
24. Surety												
26. Burglary and theft	64	87		10		1	13				9	1
27. Boiler and machinery	858	857		269							118	23
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	21,237	21,233		11,727							4,266	777
35. TOTALS (a)	42,899,774	44,649,378		14,041,509	22,762,478	20,167,541	19,524,789	563,486	272,417	2,609,948	5,450,577	1,000,912
DETAILS OF WRITE-INS												
3401. Identity theft	21,237	21,233		11,727							4,266	777
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	21,237	21,233		11,727							4,266	777

(a) Finance and service charges not included in Lines 1 to 35 $ 765,158

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Maryland During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	384,900	403,148		199,606	176,779	172,617	53,882	4,681	4,590	1,220	53,356	8,179
2.1 Allied lines	214,227	225,858		110,781	41,860	21,566	10,995	271	(376)	569	29,471	4,545
2.2 Multiple peril crop												
2.3 Federal flood	2,930,060	2,552,432		1,775,194	207,940	78,981					(30,892)	(9,893)
3. Farmowners multiple peril												
4. Homeowners multiple peril	152,934,304	156,510,978		80,047,901	75,981,357	74,002,742	22,703,183	1,406,160	996,242	1,618,833	16,614,717	3,237,230
5.1 Commercial multiple peril (non-liability portion)	5,842,693	6,021,046		2,959,867	2,485,570	2,342,166	865,492	38,664	33,630	39,414	955,904	152,304
5.2 Commercial multiple peril (liability portion)	2,074,388	2,177,039		1,039,266	1,108,577	1,180,927	1,471,694	447,222	498,509	479,479	192,470	30,056
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,979,295	5,099,478		2,462,887	2,068,158	2,108,570	448,601	6,615	7,916	9,145	626,180	109,403
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		19,256										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					199,808	(198,683)	684,423	21,033	7,234	9,508		
17.1 Other liability	5,055,521	3,515,558		2,447,692	26,868,898	27,740,249	9,974,715	3,882,367	3,758,092	753,640	241,261	103,038
17.3 Excess workers' compensation												
18. Products liability	24,650	28,491		9,999		(70,653)	2,118,717	21,314	(189,342)	556,957	3,535	573
19.1 Private passenger auto no-fault (personal injury protection)	15,012,058	15,464,279		3,592,747	9,136,917	8,767,230	7,296,264	250,731	(390,028)	1,283,433	1,681,105	322,841
19.2 Other private passenger auto liability	130,868,980	136,124,054		31,369,676	83,239,021	72,950,631	80,035,224	3,734,774	2,511,048	16,091,964	14,686,787	2,810,497
19.3 Commercial auto no-fault (personal injury protection)	102,962	114,389		55,491	65,206	(400)	58,394	2,694	(3,754)	7,729	11,179	2,102
19.4 Other commercial auto liability	3,490,581	3,998,454		1,843,879	1,083,519	1,466,078	3,333,150	84,135	145,211	392,451	389,330	73,086
21.1 Private passenger auto physical damage	130,063,803	132,260,339		31,514,530	59,885,052	61,211,381	620,785	570,019	569,619	190,761	14,451,662	2,776,800
21.2 Commercial auto physical damage	1,223,999	1,411,444		641,102	691,435	700,302	9,722	22,967	21,919	2,040	138,578	25,829
22. Aircraft (all perils)		1,140										
23. Fidelity	1,031	1,117		692		2	219			12	174	30
24. Surety												
26. Burglary and theft	2,018	1,844		954		4	425			2	270	42
27. Boiler and machinery	46,583	43,530		23,148							5,826	944
28. Credit												
30. Warranty		(2,469)		2,469	948	948						
34. Aggregate write-ins for other lines of business	329,703	343,344		167,660		(596)					63,161	12,123
35. TOTALS (a)	455,581,756	466,314,749		160,265,541	263,241,044	252,474,061	129,685,886	10,493,647	7,970,512	21,437,159	50,114,074	9,659,729
DETAILS OF WRITE-INS												
3401. Identity theft	329,703	333,328		167,660							63,161	12,123
3402. Mechanical breakdown		10,016				(596)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	329,703	343,344		167,660		(596)					63,161	12,123

(a) Finance and service charges not included in Lines 1 to 35 $ 4,372,399

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Massachusetts During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)						(939)	12,486		(492)	6,547		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice							300,000			32,913		
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					8,953	5,317	159,115	4,538	5,952	7,913		
17.1 Other liability						(250,641)	1,854,934	53,024	(10,807)	397,504		
17.3 Excess workers' compensation												
18. Products liability						(1,469,201)	27,965,771		(2,670,830)	6,989,214		
19.1 Private passenger auto no-fault (personal injury protection)					280	280						
19.2 Other private passenger auto liability						(2,731)	(37)		(388)			
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												(32)
35. TOTALS (a)					9,233	(1,717,916)	30,292,270	57,562	(2,676,566)	7,434,091		(32)
DETAILS OF WRITE-INS												
3401. Miscellaneous taxes unassigned												(32)
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												(32)

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Michigan During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,370,724	1,500,696		672,488	962,212	721,904	253,613	35,592	30,350	6,129	160,892	18,760
2.1 Allied lines	567,678	632,005		276,476	383,993	475,147	185,829	2,239	4,224	7,823	67,267	8,021
2.2 Multiple peril crop												
2.3 Federal flood	1,127,529	1,015,696		663,775	95,007	135,507	46,500				(14,423)	(15,197)
3. Farmowners multiple peril												
4. Homeowners multiple peril	75,100,158	81,540,442		39,085,762	34,341,609	35,764,157	17,601,128	880,716	487,965	1,593,487	8,077,110	726,458
5.1 Commercial multiple peril (non-liability portion)	3,771,234	4,005,464		1,922,978	2,302,813	2,147,562	698,725	35,504	32,556	38,648	524,323	183,641
5.2 Commercial multiple peril (liability portion)	1,427,505	1,543,667		728,823	198,808	185,702	1,410,116	84,478	92,807	460,857	133,871	29,783
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,200,635	3,606,134		1,546,353	1,425,153	1,307,951	394,111	8,277	5,253	11,489	379,751	46,177
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					113,735	239,802	1,509,902	3,608	8,753	34,805		
17.1 Other liability	1,972,535	1,654,406		945,975	2,453,852	2,408,021	6,921,218	122,716	(102,857)	1,447,538	95,987	56,653
17.3 Excess workers' compensation												
18. Products liability	1,728	2,255		1,113	(90,724)	(394,802)	10,077,423	69,146	(770,908)	2,589,260	263	327
19.1 Private passenger auto no-fault (personal injury protection)	38,733,447	41,813,635		8,598,461	90,503,639	125,586,639	972,171,730	3,811,596	(8,096,335)	139,247,377	4,380,749	1,211,781
19.2 Other private passenger auto liability	18,890,512	20,616,982		4,314,007	10,365,240	4,760,726	13,850,609	1,627,284	625,809	3,990,840	2,133,864	579,854
19.3 Commercial auto no-fault (personal injury protection)	261,770	242,481		131,014	191,983	106,318	144,661	47,335	31,779	20,007	26,474	9,481
19.4 Other commercial auto liability	478,628	452,167		215,038	184,863	796,197	1,706,288	76,610	97,522	226,750	40,399	14,740
21.1 Private passenger auto physical damage	78,184,557	82,846,670		18,042,237	31,734,388	32,380,750	4,775,866	129,453	147,851	153,217	8,743,092	2,397,056
21.2 Commercial auto physical damage	599,388	561,569		310,960	267,244	297,143	53,915	1,991	2,530	2,285	60,410	21,626
22. Aircraft (all perils)	(73)	1,753									40	2
23. Fidelity	1,108	809		674		10	156		1	9	95	92
24. Surety	110	110		5								
26. Burglary and theft	1,235	1,308		396		11,950	12,235		68	70	154	75
27. Boiler and machinery	12,823	11,600		5,939							1,338	1,221
28. Credit												
30. Warranty		(865)		865	155	155						
34. Aggregate write-ins for other lines of business	71,645	75,311		36,855							13,024	1,151
35. TOTALS (a)	225,774,876	242,124,294		77,500,194	175,433,970	206,930,841	1,031,814,026	6,936,545	(7,402,631)	149,830,590	24,824,680	5,291,704
DETAILS OF WRITE-INS												
3401. Identity theft	71,645	71,645		36,855							13,024	1,151
3402. Mechanical breakdown		3,666										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	71,645	75,311		36,855							13,024	1,151

(a) Finance and service charges not included in Lines 1 to 35 $ 2,874,602

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Minnesota During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	94,034	97,764		42,837	86,739	109,905	28,076	5,049	5,558	631	13,762	2,267
2.1 Allied lines	54,502	56,812		25,092	12,959	12,705	4,751		(43)	147	8,038	1,331
2.2 Multiple peril crop												
2.3 Federal flood	237,518	211,435		149,462	56,381	41,381					(489)	(1,025)
3. Farmowners multiple peril												
4. Homeowners multiple peril	23,089,152	24,071,477		12,320,273	33,676,434	34,947,617	7,020,737	218,823	223,920	465,698	2,531,214	500,103
5.1 Commercial multiple peril (non-liability portion)	1,480,426	1,615,022		768,720	1,618,825	1,568,787	300,469	15,891	17,230	21,374	233,760	36,957
5.2 Commercial multiple peril (liability portion)	518,865	570,099		263,717	37,638	51,179	507,630	22,298	80,425	225,688	51,147	12,246
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,673,040	1,840,429		811,277	505,258	496,124	120,907	5,236	4,385	3,369	218,721	36,104
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					16,498	(224,865)	5,108,246	2,918	40,205	115,445		
17.1 Other liability	1,877,990	1,448,436		909,378	537,064	929,515	2,989,944	66,893	(35,058)	386,265	114,513	40,057
17.3 Excess workers' compensation												
18. Products liability	2,506	2,826		883	75,155	(190,194)	11,667,411	68,420	(407,627)	1,405,262	250	41
19.1 Private passenger auto no-fault (personal injury protection)	8,109,723	8,525,305		1,883,247	4,255,864	3,326,326	2,670,735	297,981	(234,697)	769,191	918,110	188,602
19.2 Other private passenger auto liability	14,800,565	16,087,973		3,444,541	8,854,780	6,013,175	15,617,628	960,693	698,894	2,607,831	1,662,356	341,529
19.3 Commercial auto no-fault (personal injury protection)	19,340	20,377		9,815	11,094	8,647	5,170	5,445	4,203	815	2,354	424
19.4 Other commercial auto liability	244,156	267,045		130,140	692,590	(33,309)	589,548	31,756	(42,548)	61,729	28,656	5,287
21.1 Private passenger auto physical damage	20,229,909	21,082,554		4,764,606	9,429,867	9,193,874	598,235	67,540	51,189	32,178	2,378,859	468,596
21.2 Commercial auto physical damage	193,781	201,598		103,738	107,975	114,723	1,182		56	274	21,697	4,222
22. Aircraft (all perils)	(30)	741									23	5
23. Fidelity	392	420		150		(20)	36		(1)	2	42	8
24. Surety												
26. Burglary and theft	67	63		14		(40)	70				8	2
27. Boiler and machinery	663	1,545		482							116	36
28. Credit												
30. Warranty		(2,217)		2,217	1,850	1,850						
34. Aggregate write-ins for other lines of business	50,038	57,517		25,912		(160)					9,533	1,908
35. TOTALS (a)	72,676,637	76,157,220		25,656,501	59,976,972	56,367,220	47,230,778	1,768,944	406,091	6,095,901	8,192,673	1,638,698
DETAILS OF WRITE-INS												
3401. Identity theft	50,038	52,230		25,912							9,533	1,908
3402. Mechanical breakdown		5,287				(160)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	50,038	57,517		25,912		(160)					9,533	1,908

(a) Finance and service charges not included in Lines 1 to 35 $ 810,650

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Mississippi During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	4,575	5,116		2,206	(990)	(3,090)	(3,212)	1,275	1,218	2	823	133
2.1 Allied lines	5,716	6,167		2,895		11,185	19,679		(3,165)	679	967	157
2.2 Multiple peril crop												
2.3 Federal flood	3,409,718	2,991,113		1,949,434	3,067,076	1,709,779	901,863				(12,816)	(3,890)
3. Farmowners multiple peril												
4. Homeowners multiple peril	28,509,156	28,695,538		14,592,792	22,461,183	17,393,670	11,851,273	297,832	200,776	284,649	3,095,988	627,330
5.1 Commercial multiple peril (non-liability portion)	2,603,987	2,756,232		1,279,133	4,199,361	4,148,160	2,595,191	36,522	1,285	166,370	362,376	65,531
5.2 Commercial multiple peril (liability portion)	1,082,233	1,124,911		518,615	135,201	318,527	940,133	50,641	95,161	302,467	113,284	31,360
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	718,626	748,809		334,101	374,727	347,567	220,805	3,421	1,763	6,270	86,156	17,370
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(2)	555										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	655,254	462,996		321,823		278,565	718,676	48,140	44,084	70,270	25,645	14,940
17.3 Excess workers' compensation												
18. Products liability	20,134	19,887		10,051	80,985	(1,134,488)	28,155,522	74,695	(1,717,181)	9,133,497	2,409	428
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	36,954,890	37,418,512		8,982,635	19,544,650	20,336,699	23,594,397	1,283,893	1,443,010	3,157,450	4,023,370	885,183
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	625,899	738,197		259,626	202,879	1,998,777	2,429,049	63,869	205,007	217,794	73,156	14,511
21.1 Private passenger auto physical damage	37,650,050	37,590,471		9,232,314	17,570,489	18,150,634	1,732,020	101,055	116,659	77,461	4,075,993	906,500
21.2 Commercial auto physical damage	256,929	314,150		118,889	103,828	(34,474)	18,118	194	(3,851)	738	30,722	5,855
22. Aircraft (all perils)		47										
23. Fidelity	589	675		301		24	150		1	8	65	12
24. Surety												
26. Burglary and theft	1,219	1,322		556		46	292			2	144	27
27. Boiler and machinery	9,200	10,437		4,177							1,199	210
28. Credit												
30. Warranty		(1,304)		1,304	283	283						
34. Aggregate write-ins for other lines of business	17,139	21,506		8,596							3,337	934
35. TOTALS (a)	112,525,313	112,905,336		37,619,446	67,739,671	63,521,864	73,173,955	1,961,537	384,767	13,417,658	11,882,816	2,566,591
DETAILS OF WRITE-INS												
3401. Identity theft	17,139	16,703		8,596							3,337	934
3402. Mechanical breakdown		4,804										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	17,139	21,506		8,596							3,337	934

(a) Finance and service charges not included in Lines 1 to 35 $ 1,424,057

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Missouri During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	239,938	261,497		119,162	65,652	61,851	23,918	2,840	2,763	576	31,037	(1,110)
2.1 Allied lines	66,714	73,876		32,463	33,152	36,272	11,943	150	148	406	8,873	(378)
2.2 Multiple peril crop												
2.3 Federal flood	650,945	578,079		377,866	3,280,276	4,198,826	918,550				3,992	(10,506)
3. Farmowners multiple peril												
4. Homeowners multiple peril	17,850,663	18,687,803		9,189,951	11,309,052	10,887,480	3,105,081	617,604	501,640	200,734	2,005,315	(258,835)
5.1 Commercial multiple peril (non-liability portion)	2,774,061	2,794,537		1,472,773	2,538,106	2,516,801	705,454	47,043	49,770	32,044	378,153	(40,224)
5.2 Commercial multiple peril (liability portion)	946,588	982,405		500,022	229,226	706,551	1,581,332	69,994	303,567	624,799	87,971	(13,726)
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	717,330	785,064		334,444	225,912	189,537	92,259	8,617	7,538	3,165	93,575	(10,401)
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(25)	(25)									(17)	7
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					64,261	(35,127)	612,081	12	(3,168)	1,719		
17.1 Other liability	790,717	581,621		385,230	2,025	330,604	1,248,333	105,865	298,733	434,019	34,318	(11,465)
17.3 Excess workers' compensation												
18. Products liability	7,532	6,302		3,533		(119,835)	3,305,371	34,366	(232,354)	942,425	1,390	(109)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	18,383,455	19,345,211		4,259,201	32,891,343	28,545,167	12,899,116	1,158,396	595,298	3,299,745	2,153,996	(319,784)
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	521,429	533,925		258,035	1,550,082	586,695	778,016	125,227	9,293	103,261	60,994	(614)
21.1 Private passenger auto physical damage	22,054,046	22,702,406		5,160,570	7,863,746	8,000,626	514,093	45,946	47,212	31,056	2,562,652	(278,530)
21.2 Commercial auto physical damage	324,971	323,011		159,322	93,528	109,969	2,644	130	402	290	39,364	(503)
22. Aircraft (all perils)		350										
23. Fidelity	100	233		46		18	55		1	3	34	(22)
24. Surety												
26. Burglary and theft	496	502		156		35	107			1	73	(3)
27. Boiler and machinery	9,225	9,004		5,079							967	(19)
28. Credit												
30. Warranty		(291)		291	43	43						
34. Aggregate write-ins for other lines of business	13,987	16,962		7,481							2,681	(638)
35. TOTALS (a)	65,352,171	67,682,472		22,265,625	60,146,405	56,015,513	25,798,353	2,216,189	1,580,842	5,674,242	7,465,368	(946,861)
DETAILS OF WRITE-INS												
3401. Identity theft	13,987	13,843		7,481							2,681	(638)
3402. Mechanical breakdown		3,119										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	13,987	16,962		7,481							2,681	(638)

(a) Finance and service charges not included in Lines 1 to 35 $ 816,710

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Montana During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	164,486	176,725		83,066	33,291	150,215	160,238	270	2,806	3,493	20,702	5,473
2.1 Allied lines	218,312	237,712		111,623	98,118	79,649	30,528		(1,490)	900	27,154	7,172
2.2 Multiple peril crop												
2.3 Federal flood	172,864	148,451		102,543	6,974	6,974					(671)	925
3. Farmowners multiple peril												
4. Homeowners multiple peril	3,952,410	4,170,199		2,086,876	1,564,858	1,616,799	472,595	51,462	68,318	45,049	470,044	129,493
5.1 Commercial multiple peril (non-liability portion)	640,749	689,519		330,827	563,593	554,583	131,559	4,023	3,421	5,988	94,398	24,492
5.2 Commercial multiple peril (liability portion)	286,562	306,428		141,354	10,200	3,827	252,134	5,731	5,518	89,522	32,920	8,042
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	353,976	348,974		171,682	121,091	124,860	26,721		56	906	44,998	11,418
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					7,313	(56,458)	1,113,995	1,995	4,049	5,546		
17.1 Other liability	296,269	258,263		147,183	14,720	61,901	227,754	569	(3,709)	50,066	21,923	10,165
17.3 Excess workers' compensation												
18. Products liability	6,918	7,618		3,853	75,000	70,525	11,832	9,789	7,176	3,445	1,268	272
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	5,238,036	5,509,575		1,209,272	10,169,356	10,313,716	5,944,536	2,478,938	2,635,060	916,113	652,328	177,327
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	912,193	951,283		454,612	333,087	35,345	726,760	30,881	2,175	83,545	128,004	29,837
21.1 Private passenger auto physical damage	3,792,520	3,912,278		886,275	1,566,850	1,558,397	169,616	9,025	8,791	4,891	466,308	128,303
21.2 Commercial auto physical damage	739,165	741,861		360,808	258,579	298,369	45,714		827	1,492	104,841	24,387
22. Aircraft (all perils)		110										
23. Fidelity						11	11		1	1		
24. Surety												
26. Burglary and theft	150	150		85		3	22				27	6
27. Boiler and machinery	2,906	3,286		1,026							417	93
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	2,508	2,473		1,177							505	144
35. TOTALS (a)	16,780,024	17,464,907		6,092,264	14,823,031	14,818,717	9,314,014	2,592,684	2,733,002	1,210,956	2,065,167	557,548
DETAILS OF WRITE-INS												
3401. Identity theft	2,508	2,473		1,177							505	144
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	2,508	2,473		1,177							505	144

(a) Finance and service charges not included in Lines 1 to 35 $ 207,990

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nebraska During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	137,816	172,290		71,643	116,099	108,278	24,780	1,469	1,299	537	19,571	1,744
2.1 Allied lines	263,866	331,456		138,051	499,156	530,868	59,292	225	461	1,615	37,686	3,369
2.2 Multiple peril crop												
2.3 Federal flood	229,683	235,999		134,660							3,379	(2,544)
3. Farmowners multiple peril												
4. Homeowners multiple peril	6,656,342	7,047,450		3,415,225	6,833,137	6,889,230	1,089,101	26,215	(21,258)	83,077	779,959	96,177
5.1 Commercial multiple peril (non-liability portion)	331,771	353,518		168,144	206,783	189,173	54,331	1,539	2,199	4,320	74,908	6,211
5.2 Commercial multiple peril (liability portion)	124,795	135,935		61,518	3,049	21,192	129,067	5,900	16,226	50,375	(7,934)	282
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	366,569	383,216		164,303	258,504	251,825	40,858		68	1,361	50,825	4,446
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					412	412		46	46			
17.1 Other liability	539,823	409,215		255,985	978	194,385	593,157		(5,288)	62,403	31,695	14,359
17.3 Excess workers' compensation												
18. Products liability	330	330		124		(389)	1,741		(113)	506	23	2
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	7,720,180	8,184,816		1,808,706	4,740,861	3,828,492	5,610,032	230,463	99,524	758,742	942,296	116,035
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	572,923	633,827		245,694	672,905	(1,123,796)	856,822	51,884	(170,185)	102,705	81,056	8,302
21.1 Private passenger auto physical damage	8,315,970	8,597,217		1,972,608	3,538,047	3,820,595	275,029	2,984	8,698	14,166	1,007,760	129,529
21.2 Commercial auto physical damage	423,598	455,373		186,829	149,131	178,710	16,697		416	642	60,048	6,138
22. Aircraft (all perils)	(27)	186									(2)	
23. Fidelity						3	3					
24. Surety												
26. Burglary and theft		38				(6)	6					
27. Boiler and machinery	1,437	1,652		528							131	17
28. Credit												
30. Warranty		(871)		871	1,955	1,955		93	93			
34. Aggregate write-ins for other lines of business	5,794	8,342		2,986							1,190	148
35. TOTALS (a)	25,690,871	26,949,989		8,627,874	17,021,017	14,890,929	8,750,917	320,817	(67,815)	1,080,448	3,082,589	384,213
DETAILS OF WRITE-INS												
3401. Identity theft	5,794	5,841		2,986							1,190	148
3402. Mechanical breakdown		2,501										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	5,794	8,342		2,986							1,190	148

(a) Finance and service charges not included in Lines 1 to 35 $ 268,751

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Nevada During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	138,651	179,283		67,258	103,467	120,842	35,986	1,833	2,209	831	18,039	5,225
2.1 Allied lines	137,506	176,425		65,774	(27,595)	(41,372)	12,095	16,667	15,965	530	17,999	5,236
2.2 Multiple peril crop												
2.3 Federal flood	821,739	751,925		474,202	4,230	4,230					(5,915)	8,735
3. Farmowners multiple peril												
4. Homeowners multiple peril	21,256,068	22,406,598		10,783,692	8,712,943	8,852,694	4,037,060	260,271	312,549	458,177	2,428,095	766,632
5.1 Commercial multiple peril (non-liability portion)	5,818,872	6,251,777		2,942,215	3,221,367	2,866,639	727,853	35,179	25,376	39,909	781,737	241,642
5.2 Commercial multiple peril (liability portion)	1,934,592	2,088,020		971,406	456,106	251,170	1,065,728	473,782	422,143	409,310	204,362	47,162
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,110,826	1,168,168		506,384	334,682	340,770	71,997	2,389	2,427	2,255	138,256	41,161
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	1,494,429	1,104,294		703,917	161,206	765,400	2,557,781	97	612	239,918	54,865	53,215
17.3 Excess workers' compensation												
18. Products liability	3,464	3,056		2,174	287,341	327,087	3,348,887	180,876	(18,654)	922,489	467	137
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	32,030,413	33,991,289		7,547,388	25,289,437	17,326,705	25,868,202	2,211,527	1,288,566	3,256,021	3,753,470	1,162,795
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	761,644	846,743		392,641	1,060,337	1,060,734	1,757,896	42,700	47,751	232,215	81,902	26,351
21.1 Private passenger auto physical damage	25,521,395	26,495,530		6,022,170	9,294,445	9,009,501	(74,503)	154,296	133,182	29,299	2,959,972	926,388
21.2 Commercial auto physical damage	243,800	274,382		130,374	124,621	142,483	14,731		235	780	33,258	10,399
22. Aircraft (all perils)	(28)	435									15	5
23. Fidelity	287	297		209		(4)	24			1	44	12
24. Surety							1,419			388		
26. Burglary and theft	64	24		40		(8)	46				9	3
27. Boiler and machinery	9,510	11,170		5,380	350	350					1,226	366
28. Credit												
30. Warranty		(365)		365	71	1,141	1,070					
34. Aggregate write-ins for other lines of business	36,777	41,132		18,236		(700)					7,959	2,468
35. TOTALS (a)	91,320,008	95,790,184		30,633,825	49,023,007	41,027,661	39,426,271	3,379,618	2,232,360	5,592,121	10,475,760	3,297,932
DETAILS OF WRITE-INS												
3401. Identity theft	36,777	38,699		18,236		(700)					7,959	2,468
3402. Mechanical breakdown		2,434										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	36,777	41,132		18,236		(700)					7,959	2,468

(a) Finance and service charges not included in Lines 1 to 35 $ 944,973

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Hampshire During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	130,826	121,517		66,651	9,074	2,946	7,762		(135)	176	18,164	2,690
2.1 Allied lines	56,470	62,309		28,823	21,227	32,058	16,294	1,528	1,897	633	7,848	1,169
2.2 Multiple peril crop												
2.3 Federal flood	345,601	300,973		196,271	115,162	(5,338)	15,000				5,518	(1,122)
3. Farmowners multiple peril												
4. Homeowners multiple peril	10,261,500	10,163,397		5,473,816	5,662,416	7,239,109	5,152,114	140,141	60,778	433,935	1,113,868	192,083
5.1 Commercial multiple peril (non-liability portion)	528,384	502,422		282,770	148,320	215,943	113,187	3,112	6,338	5,709	91,693	15,878
5.2 Commercial multiple peril (liability portion)	186,204	178,864		100,996	1,268	30,301	211,695		13,893	60,724	14,802	5,259
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	890,019	923,809		422,684	384,682	390,579	87,123	3,609	4,260	3,399	119,734	17,395
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		21,924									4,359	764
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					39,796	1,554	359,931	6,639	4,806	5,028		
17.1 Other liability	974,463	693,303		467,136	10,619	351,673	800,429	63,164	76,058	115,879	53,698	11,247
17.3 Excess workers' compensation												
18. Products liability	1,439	1,091		842		(113)	3,636	792,943	78,836	198,587	36	(2)
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	13,026,957	13,834,047		2,970,480	9,117,904	6,174,393	10,473,788	440,001	185,819	1,366,343	1,491,146	257,051
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	182,605	214,948		90,514	45,542	220,929	219,221	780	17,459	19,382	19,744	3,842
21.1 Private passenger auto physical damage	17,348,023	17,873,048		4,037,411	6,127,022	6,391,249	735,876	16,389	11,445	38,289	1,981,271	338,836
21.2 Commercial auto physical damage	102,246	122,597		51,563	40,986	39,487	9,253		(186)	456	11,586	2,280
22. Aircraft (all perils)		713										
23. Fidelity						1	8					
24. Surety												
26. Burglary and theft	87	104		13		3	15				12	2
27. Boiler and machinery	1,080	950		698							302	62
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	42,872	42,451		21,075							7,825	1,484
35. TOTALS (a)	44,078,775	45,058,463		14,211,743	21,724,018	21,084,775	18,205,331	1,468,306	461,267	2,248,539	4,941,606	848,917
DETAILS OF WRITE-INS												
3401. Identity theft	42,872	42,451		21,075							7,825	1,484
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	42,872	42,451		21,075							7,825	1,484

(a) Finance and service charges not included in Lines 1 to 35 $ 709,526

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Jersey During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines					4,000	4,000						
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	(90)	(90)			839,324	(1,146,216)	1,748,345	156,833	(114,231)	252,427		
5.1 Commercial multiple peril (non-liability portion)					40,392	8,804	5,333	3,543	527	565		
5.2 Commercial multiple peril (liability portion)						34,237	651,269	4,007	16,474	224,319		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine					1,660	1,664						
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					102,521	257,288	2,358,330	1,320	20,862	81,750		
17.1 Other liability					1,245,557	(3,095,613)	16,433,747	745,484	(601,795)	4,425,705		
17.3 Excess workers' compensation												
18. Products liability					10,510,970	18,384,504	84,357,737	6,789,174	9,205,411	34,583,684		
19.1 Private passenger auto no-fault (personal injury protection)					20,652,649	5,175,187	136,226,685	498,254	(4,210,600)	19,824,767		
19.2 Other private passenger auto liability					338,689	(68,093)	747,010	90,961	(11,689)	51,841		
19.3 Commercial auto no-fault (personal injury protection)					19,338	71,289	69,342	2,306	9,177	9,471		
19.4 Other commercial auto liability	3,695	3,695			121,155	(713,568)	92,537	8,470	(985)	12,192	(200)	1,234
21.1 Private passenger auto physical damage					(14,731)	(4,371)	36,237	6,453	6,376	1,240		
21.2 Commercial auto physical damage						1						
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	3,605	3,605			33,861,524	18,909,112	242,726,571	8,306,804	4,319,525	59,467,959	(200)	1,234
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New Mexico During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	218,521	279,882		97,623	47,100	25,242	38,864	2,335	1,850	1,085	29,339	7,396
2.1 Allied lines	534,272	674,587		239,019	296,611	291,395	86,513	80	(375)	2,954	71,361	17,998
2.2 Multiple peril crop												
2.3 Federal flood	1,541,782	1,369,811		921,488	31,663	75,663	44,000				(14,640)	7,921
3. Farmowners multiple peril												
4. Homeowners multiple peril	20,628,509	20,477,819		10,603,971	12,319,119	12,715,029	3,397,036	204,354	275,196	383,077	2,395,690	641,668
5.1 Commercial multiple peril (non-liability portion)	3,546,625	3,736,046		1,733,891	2,438,316	2,214,273	374,280	11,459	2,347	28,772	492,965	128,511
5.2 Commercial multiple peril (liability portion)	1,284,164	1,369,504		625,248	253,743	538,266	1,856,514	101,502	186,127	528,918	131,031	25,161
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	475,893	499,587		220,734	169,502	167,511	54,351	9,578	9,594	1,776	58,139	14,641
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	862,425	637,108		413,337	219,031	735,535	1,577,845	201,572	187,889	134,700	28,305	26,339
17.3 Excess workers' compensation												
18. Products liability	10,933	10,395		4,314	1,737	92,006	1,101,737		(21,658)	310,865	1,843	370
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	19,858,289	20,738,903		4,710,163	13,440,115	10,928,016	18,698,292	721,082	330,107	2,844,645	2,347,586	622,528
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,261,537	1,308,559		612,145	1,182,325	140,274	1,059,292	71,110	(35,196)	106,378	153,556	39,638
21.1 Private passenger auto physical damage	20,910,106	21,353,881		4,977,843	7,991,190	8,082,733	366,703	26,148	24,353	26,993	2,447,013	655,901
21.2 Commercial auto physical damage	663,659	670,653		308,679	402,304	431,656	28,470	2,885	3,324	1,331	82,327	21,354
22. Aircraft (all perils)		293										
23. Fidelity	273	280		80		(2)	63			3	71	13
24. Surety												
26. Burglary and theft	485	560		159		(5)	122			1	79	17
27. Boiler and machinery	11,217	11,260		5,256							1,364	335
28. Credit												
30. Warranty		(242)		242	498	498						
34. Aggregate write-ins for other lines of business	25,500	28,373		13,182							5,504	1,465
35. TOTALS (a)	71,834,191	73,167,258		25,487,373	38,793,253	36,438,090	28,684,081	1,352,106	963,559	4,371,498	8,231,534	2,211,257
DETAILS OF WRITE-INS												
3401. Identity theft	25,500	26,482		13,182							5,504	1,465
3402. Mechanical breakdown		1,891										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	25,500	28,373		13,182							5,504	1,465

(a) Finance and service charges not included in Lines 1 to 35 $ 809,116

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of New York During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,975,869	2,088,747		971,922	999,877	463,338	180,835	9,212	(2,424)	4,318	306,267	42,008
2.1 Allied lines	924,302	970,716		456,008	122,753	144,926	47,778	1,399	1,946	1,859	142,102	19,519
2.2 Multiple peril crop												
2.3 Federal flood	20,603,306	17,483,584		12,911,570	990,139	1,233,004	358,000				(89,348)	(81,936)
3. Farmowners multiple peril												
4. Homeowners multiple peril	371,814,490	379,676,547		190,016,872	156,133,530	169,990,101	177,217,833	6,801,431	8,271,370	33,855,455	40,684,759	10,669,593
5.1 Commercial multiple peril (non-liability portion)	24,565,461	26,884,409		12,023,798	11,295,128	13,326,735	10,559,708	176,676	285,295	544,034	4,697,693	649,005
5.2 Commercial multiple peril (liability portion)	6,951,795	7,821,968		3,389,289	10,690,143	20,999,104	39,632,507	1,210,258	4,408,284	12,472,745	580,057	139,890
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	10,967,137	11,607,624		5,385,524	2,261,373	2,236,671	923,233	24,588	22,429	16,148	1,446,879	291,602
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		141,665									28,614	7,493
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					706,812	1,168,832	14,235,681	72,318	76,075	92,891		
17.1 Other liability	34,719,596	23,079,291		16,727,116	3,560,538	22,581,957	47,119,662	731,973	1,331,296	4,043,951	1,567,628	962,367
17.3 Excess workers' compensation												
18. Products liability	30,873	29,773		13,786	3,156,401	(2,883,659)	122,476,860	3,540,765	(6,699,236)	38,101,353	4,148	681
19.1 Private passenger auto no-fault (personal injury protection)	255,402,167	252,552,436		67,595,034	182,021,252	185,810,862	213,872,761	16,550,368	17,414,250	33,958,873	28,245,363	7,340,063
19.2 Other private passenger auto liability	587,933,328	611,868,861		145,821,960	383,510,600	303,495,145	649,631,143	45,688,505	27,960,198	140,907,175	66,767,974	17,071,276
19.3 Commercial auto no-fault (personal injury protection)	4,702,197	4,810,745		2,282,875	3,986,757	4,285,771	3,294,908	277,632	269,527	445,032	496,949	135,263
19.4 Other commercial auto liability	49,712,049	50,717,786		24,232,591	20,318,999	24,510,832	72,756,352	1,753,366	2,870,769	8,062,472	5,280,053	1,433,669
21.1 Private passenger auto physical damage	468,823,760	480,083,728		111,316,003	257,057,514	269,821,154	10,638,390	3,759,926	3,749,639	1,046,797	53,290,665	13,581,855
21.2 Commercial auto physical damage	10,670,326	11,285,911		5,140,848	4,630,942	4,602,287	564,149	95,835	90,102	21,920	1,160,307	312,281
22. Aircraft (all perils)												
23. Fidelity	2,699	2,741		1,195		(15)	216		(1)	12	331	70
24. Surety												
26. Burglary and theft	193	162		96		(29)	418			2	19	3
27. Boiler and machinery	35,694	36,057		18,926							4,973	927
28. Credit												
30. Warranty	(546)	(5,228)		4,683	7,092	7,092					(89)	(11)
34. Aggregate write-ins for other lines of business	586,299	608,722		276,988		(840)					108,475	34,142
35. TOTALS (a)	1,850,420,993	1,881,746,243		598,587,084	1,041,449,849	1,021,793,268	1,363,510,432	80,694,252	60,049,518	273,575,037	204,723,818	52,609,760
DETAILS OF WRITE-INS												
3401. Identity theft	586,299	589,078		276,988							108,475	34,142
3402. Mechanical breakdown		19,644				(840)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	586,299	608,722		276,988		(840)					108,475	34,142

(a) Finance and service charges not included in Lines 1 to 35 $ 21,284,873

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Carolina During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	527,913	573,651		253,186	335,315	284,532	73,911	7,893	6,806	2,271	70,548	3,321
2.1 Allied lines	392,545	423,473		187,032	192,918	216,130	43,833	849	1,116	1,877	52,854	2,461
2.2 Multiple peril crop												
2.3 Federal flood	2,915,941	2,624,009		1,770,917	811,688	822,188	10,500				(22,905)	(74,167)
3. Farmowners multiple peril												
4. Homeowners multiple peril	90,614,896	93,744,766		46,569,481	45,158,758	45,878,967	14,733,149	510,987	605,458	1,212,547	10,145,517	226,537
5.1 Commercial multiple peril (non-liability portion)	9,247,413	9,747,999		4,524,443	5,981,111	5,635,104	1,223,863	80,114	73,679	63,472	1,278,466	23,119
5.2 Commercial multiple peril (liability portion)	3,453,461	3,652,509		1,669,134	463,424	525,222	2,391,236	60,091	257,493	966,018	401,209	8,634
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,760,759	4,000,508		1,744,880	1,212,808	1,220,802	298,982	527	429	8,404	483,262	9,402
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							476					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					118,645	435,355	2,707,607	585	3,799	14,655		
17.1 Other liability	3,598,949	2,539,254		1,745,457	1,815,491	2,777,786	5,073,145	37,894	(46,991)	429,255	127,703	8,997
17.3 Excess workers' compensation												
18. Products liability	66,881	71,508		31,742	4,072	(41,973)	1,591,171	478,303	183,122	584,697	8,278	1,409
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	99,817,600	104,214,690		23,228,338	52,934,320	44,676,997	52,098,252	2,225,029	1,109,410	5,977,707	11,583,168	296,181
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	6,465,305	6,693,220		3,321,935	2,627,063	869,645	4,885,224	110,720	(502,199)	171,260	695,058	16,163
21.1 Private passenger auto physical damage	67,775,311	69,273,811		15,832,099	36,169,850	37,332,370	3,643,006	73,253	94,735	169,758	7,821,295	169,437
21.2 Commercial auto physical damage	1,120,135	1,174,174		564,351	346,292	375,955	76,400	5,693	6,204	2,800	121,863	21,798
22. Aircraft (all perils)	(52)	1,031									19	
23. Fidelity	4,261	4,490		1,510		208	1,714		12	95	516	91
24. Surety												
26. Burglary and theft	18,270	18,529		9,073	200	603	3,325		2	19	2,200	397
27. Boiler and machinery	72,433	72,829		34,474	1,100	1,100					8,846	1,588
28. Credit												
30. Warranty		(474)		474	2,899	2,899						
34. Aggregate write-ins for other lines of business	190,996	189,757		98,009		(2,959)					37,677	(7,443)
35. TOTALS (a)	290,043,017	299,019,733		101,586,535	148,175,953	141,010,931	88,855,792	3,591,936	1,793,074	9,604,834	32,815,573	707,926
DETAILS OF WRITE-INS												
3401. Identity theft	190,996	187,914		98,009							37,677	(7,443)
3402. Mechanical breakdown		1,843				(2,959)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	190,996	189,757		98,009		(2,959)					37,677	(7,443)

(a) Finance and service charges not included in Lines 1 to 35 $ 4,306,962

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of North Dakota During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	8,175	9,539		4,445	111,661	146,089	35,446	602	1,349	770	1,225	193
2.1 Allied lines	17,279	20,074		9,405	6,380	7,022	1,714		(51)	50	2,627	414
2.2 Multiple peril crop												
2.3 Federal flood	61,105	52,263		40,483							279	(316)
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,967,312	2,065,533		1,057,567	1,232,136	1,248,857	277,052	8,738	4,772	12,661	244,586	40,621
5.1 Commercial multiple peril (non-liability portion)	86,269	90,445		46,318	70,554	77,674	28,771		(42)	1,122	15,552	2,138
5.2 Commercial multiple peril (liability portion)	46,855	48,265		23,922	917	(6,150)	53,717	473	(1,335)	18,631	4,033	867
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	229,917	232,075		109,833	81,785	80,410	18,149		(128)	645	33,426	4,834
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							38,301					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	97,680	83,814		47,755	3,000	28,760	50,580	3,248	3,200	3,931	8,913	2,081
17.3 Excess workers' compensation												
18. Products liability	2,081	2,120		1,128		(1,136)	6,820		(331)	1,986	202	39
19.1 Private passenger auto no-fault (personal injury protection)	449,765	457,131		109,456	348,778	503,123	661,005	36,208	20,190	107,238	57,074	9,737
19.2 Other private passenger auto liability	1,641,142	1,685,550		393,165	1,212,212	1,194,557	1,466,587	193,916	196,702	252,884	209,133	35,482
19.3 Commercial auto no-fault (personal injury protection)	5,446	7,202		3,026	13,540	30,159	15,297		1,853	2,129	525	113
19.4 Other commercial auto liability	75,605	95,535		42,811	209,052	(89,118)	254,098	48,423	13,458	27,716	14,512	1,529
21.1 Private passenger auto physical damage	3,437,965	3,453,790		860,076	1,291,952	1,362,478	183,368	2,416	4,746	6,532	432,526	74,468
21.2 Commercial auto physical damage	97,167	118,917		56,616	63,462	71,808	5,316		54	271	9,186	1,962
22. Aircraft (all perils)												
23. Fidelity							4					
24. Surety												
26. Burglary and theft	50	50		35		(1)	7				5	1
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business		2										
35. TOTALS (a)	8,223,813	8,422,304		2,806,042	4,645,429	4,654,531	3,096,233	294,024	244,437	436,566	1,033,804	174,162
DETAILS OF WRITE-INS												
3401. Mechanical breakdown		2										
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		2										

(a) Finance and service charges not included in Lines 1 to 35 $ 112,076

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Ohio During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	2,583,359	2,867,445		1,298,589	1,293,959	1,126,214	534,489	67,692	64,031	12,123	331,212	46,078
2.1 Allied lines	450,075	499,305		226,770	1,231,696	1,472,024	563,645	10,266	15,018	13,522	57,429	8,003
2.2 Multiple peril crop												
2.3 Federal flood	1,894,134	1,671,131		1,146,033	795,957	692,147	75,000				(549)	(12,782)
3. Farmowners multiple peril												
4. Homeowners multiple peril	68,369,695	70,457,959		35,612,422	66,426,759	77,657,396	29,555,065	769,976	609,034	1,119,523	7,498,269	984,238
5.1 Commercial multiple peril (non-liability portion)	5,181,067	5,400,089		2,616,048	6,152,331	6,390,668	2,079,121	46,321	84,848	137,039	743,070	109,867
5.2 Commercial multiple peril (liability portion)	2,371,915	2,467,877		1,175,279	315,586	536,510	1,643,538	73,161	169,396	559,391	220,062	34,636
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,638,529	2,851,626		1,260,845	781,896	734,986	158,374	142	115	4,534	332,750	49,266
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake											1	
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	3,462,043	2,596,084		1,650,972	150,052	1,708,919	7,548,901	395,539	524,633	1,796,564	157,636	61,023
17.3 Excess workers' compensation												
18. Products liability	75,949	79,080		49,650	10,174,485	(1,480,411)	95,048,321	2,193,287	(3,531,409)	26,179,009	7,937	1,246
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	77,515,916	81,007,106		18,239,178	50,064,204	44,788,287	68,351,311	5,320,052	4,824,719	11,312,554	8,839,765	1,143,097
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,671,173	1,847,404		877,555	444,832	(95,728)	3,983,972	59,885	(8,047)	445,537	171,060	29,278
21.1 Private passenger auto physical damage	100,216,162	102,447,953		23,815,414	39,127,421	40,412,287	5,132,790	225,816	262,618	215,628	11,318,863	1,472,427
21.2 Commercial auto physical damage	1,004,031	1,083,160		534,067	341,423	303,491	39,940	2,592	683	1,796	104,631	17,977
22. Aircraft (all perils)	(108)	1,056									7	2
23. Fidelity	4,490	4,821		1,861		59	603		3	33	544	82
24. Surety	1,368	1,314		649								
26. Burglary and theft	3,132	3,290		2,011		114	1,170		1	7	329	52
27. Boiler and machinery	30,563	44,868		13,056	760	760					5,592	823
28. Credit												
30. Warranty		(2,045)		2,045	1,755	1,755						
34. Aggregate write-ins for other lines of business	137,905	146,678		71,301		(18)					27,121	3,942
35. TOTALS (a)	267,611,397	275,476,201		88,593,744	177,303,118	174,249,460	214,716,239	9,164,727	3,015,644	41,797,260	29,815,730	3,949,257
DETAILS OF WRITE-INS												
3401. Identity theft	137,905	139,335		71,301							27,121	3,942
3402. Mechanical breakdown		7,343				(18)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	137,905	146,678		71,301		(18)					27,121	3,942

(a) Finance and service charges not included in Lines 1 to 35 $ 4,400,537

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oklahoma During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	806,146	872,294		398,261	895,708	882,701	251,795	12,390	12,260	6,073	97,835	17,206
2.1 Allied lines	1,206,176	1,307,176		592,424	1,396,313	1,140,859	221,652	208	(6,925)	6,679	147,110	25,877
2.2 Multiple peril crop												
2.3 Federal flood	523,908	468,801		320,186	394,598	345,098					771	(1,531)
3. Farmowners multiple peril												
4. Homeowners multiple peril	30,571,525	32,794,844		15,443,288	35,697,975	31,621,422	7,146,860	147,126	106,865	392,079	3,573,718	967,913
5.1 Commercial multiple peril (non-liability portion)	3,240,971	3,496,513		1,601,123	3,823,048	3,488,871	594,321	8,497	(5,318)	37,808	435,210	75,240
5.2 Commercial multiple peril (liability portion)	1,294,274	1,367,910		619,368	186,642	292,486	1,199,600	65,185	133,938	665,774	170,238	28,836
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,005,468	1,070,304		455,036	440,537	457,842	156,172	1,041	2,965	5,448	124,502	21,708
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		238										
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	833,383	655,540		398,891	14,005	314,935	856,434	7,421	4,532	108,218	33,703	26,585
17.3 Excess workers' compensation												
18. Products liability	17,765	19,789		8,502		581	34,561		169	10,061	2,384	343
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	31,202,738	32,479,330		7,307,429	19,267,621	18,282,408	23,232,495	1,206,761	986,234	4,249,345	3,715,983	1,070,866
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,104,331	1,041,951		472,041	222,579	216,415	743,927	13,990	8,274	80,028	138,381	23,912
21.1 Private passenger auto physical damage	33,980,164	34,773,674		8,030,156	16,917,524	16,720,226	1,260,489	63,665	54,861	50,154	4,006,353	1,120,692
21.2 Commercial auto physical damage	547,926	524,594		251,711	253,220	265,186	14,579		140	579	70,706	12,272
22. Aircraft (all perils)		690										
23. Fidelity	1,333	1,351		711		3	148			8	177	29
24. Surety												
26. Burglary and theft	630	640		332		7	287			2	86	13
27. Boiler and machinery	11,434	12,751		5,275							1,661	281
28. Credit												
30. Warranty		(1,824)		1,824	3,316	3,316		93	93			
34. Aggregate write-ins for other lines of business	14,690	20,265		7,405							3,209	792
35. TOTALS (a)	106,362,862	110,906,834		35,913,964	79,513,085	74,032,356	35,713,319	1,526,376	1,298,088	5,612,256	12,522,026	3,391,036
DETAILS OF WRITE-INS												
3401. Identity theft	14,690	15,207		7,405							3,209	792
3402. Mechanical breakdown		5,058										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	14,690	20,265		7,405							3,209	792

(a) Finance and service charges not included in Lines 1 to 35 $ 1,381,626

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Oregon During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,083,553	1,137,591		535,538	379,678	419,054	232,750	35,830	36,727	5,872	141,672	10,257
2.1 Allied lines	696,047	793,763		347,997	413,855	321,498	97,832	1,918	(196)	4,282	90,834	7,388
2.2 Multiple peril crop												
2.3 Federal flood	2,043,056	1,771,023		1,232,210	3,760,677	3,245,664	188,487				(31,739)	(49,077)
3. Farmowners multiple peril												
4. Homeowners multiple peril	24,603,963	25,690,768		12,471,068	13,913,430	14,102,520	8,247,453	597,688	558,190	674,625	2,815,030	279,726
5.1 Commercial multiple peril (non-liability portion)	3,512,412	3,680,995		1,739,130	3,207,715	3,852,577	1,395,862	38,723	67,277	71,949	529,089	23,230
5.2 Commercial multiple peril (liability portion)	1,439,585	1,509,855		717,926	3,504,717	3,373,376	1,203,329	539,631	284,371	416,493	153,786	28,484
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,519,456	1,648,665		704,183	592,493	576,762	108,992	6,702	6,344	3,912	201,271	11,718
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(511)	(267)									(172)	(42)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					(15,579)	12,443	138,098	354	5,514	6,856		
17.1 Other liability	2,603,214	1,984,426		1,251,285	108,911	1,062,029	2,737,869	125,094	104,937	314,691	135,678	21,999
17.3 Excess workers' compensation												
18. Products liability	20,199	23,943		5,611		(27,872)	805,454	8,633	(60,890)	203,008	3,226	137
19.1 Private passenger auto no-fault (personal injury protection)	6,073,022	6,261,539		1,416,523	3,962,149	2,710,384	(2,002,646)	88,129	(418,041)	572,218	701,417	73,601
19.2 Other private passenger auto liability	34,266,804	35,979,177		7,997,555	20,037,066	12,582,278	26,967,076	2,066,788	1,123,513	5,105,170	3,982,845	430,674
19.3 Commercial auto no-fault (personal injury protection)	73,471	86,780		38,255	51,127	97,113	103,909	1,757	3,551	12,491	8,155	1,030
19.4 Other commercial auto liability	1,179,832	1,445,484		631,032	685,965	156,994	1,661,021	104,564	50,023	205,319	137,140	17,118
21.1 Private passenger auto physical damage	29,980,887	30,583,030		7,061,920	10,929,088	9,930,901	959,962	60,216	24,371	52,703	3,441,046	355,575
21.2 Commercial auto physical damage	1,085,365	1,199,923		541,161	160,306	165,389	4,984	400	38	859	118,164	12,976
22. Aircraft (all perils)	(207)	1,322									17	19
23. Fidelity	2,318	2,341		664		40	329		2	18	278	10
24. Surety												
26. Burglary and theft	2,004	2,077		763		77	639			4	254	12
27. Boiler and machinery	20,395	21,152		9,659							2,643	228
28. Credit												
30. Warranty		(1,070)		1,070	1,394	1,394						
34. Aggregate write-ins for other lines of business		3,813										
35. TOTALS (a)	110,204,865	113,826,330		36,703,550	61,692,991	52,582,622	42,851,399	3,676,426	1,785,732	7,650,470	12,430,634	1,225,064
DETAILS OF WRITE-INS												
3401. Mechanical breakdown		3,813										
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		3,813										

(a) Finance and service charges not included in Lines 1 to 35 $ 1,462,994

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Pennsylvania During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	6,191,928	7,406,645		3,054,114	5,474,671	6,081,735	1,949,653	85,155	98,524	45,799	794,756	126,363
2.1 Allied lines	1,390,050	1,849,594		684,180	1,124,369	1,210,122	371,505	27,297	33,048	22,360	180,398	28,721
2.2 Multiple peril crop												
2.3 Federal flood	3,816,665	3,367,453		2,301,154	240,922	140,338	97,000				(16,837)	(18,824)
3. Farmowners multiple peril												
4. Homeowners multiple peril	228,097,085	238,795,078		118,108,465	101,178,291	100,874,747	52,710,183	4,058,493	4,132,048	6,823,842	25,241,571	4,769,394
5.1 Commercial multiple peril (non-liability portion)	5,602,505	5,869,934		2,870,294	2,494,716	2,671,630	1,136,136	46,177	52,146	60,563	883,623	141,584
5.2 Commercial multiple peril (liability portion)	1,878,248	1,975,043		966,651	570,076	134,132	2,580,500	502,233	389,816	743,508	160,075	64,731
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	5,420,935	5,738,910		2,675,415	1,494,356	1,497,689	395,760	18,989	17,333	6,677	662,100	113,988
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					297,849	(111,292)	1,986,152	89,354	96,441	105,103		
17.1 Other liability	8,229,502	7,443,014		4,018,638	1,988,593	2,514,302	39,551,673	2,455,858	1,486,634	8,663,491	518,826	181,580
17.3 Excess workers' compensation												
18. Products liability	7,703	8,294		3,619	2,305,794	(1,610,005)	147,165,185	466,786	(9,728,005)	36,038,177	944	194
19.1 Private passenger auto no-fault (personal injury protection)	2,979,276	3,104,221		693,745	11,232,219	7,147,817	136,018,858	173,685	(2,414,332)	19,509,826	338,178	69,344
19.2 Other private passenger auto liability	215,204,863	226,060,489		50,231,304	158,384,527	97,959,773	209,877,343	11,301,695	5,215,366	34,725,525	24,471,100	4,998,270
19.3 Commercial auto no-fault (personal injury protection)	145,128	155,912		68,956	289,340	344,949	566,275	3,330	3,958	72,164	15,793	3,255
19.4 Other commercial auto liability	4,688,666	5,107,556		2,271,345	2,809,086	2,075,311	5,608,610	177,350	83,664	604,213	506,826	106,520
21.1 Private passenger auto physical damage	189,906,199	195,644,795		44,689,798	79,402,085	79,830,549	2,645,780	419,265	368,654	314,956	21,418,905	4,393,208
21.2 Commercial auto physical damage	2,064,182	2,230,339		995,961	1,074,271	1,090,983	108,024	4,901	4,667	5,677	224,663	46,521
22. Aircraft (all perils)	(37)	1,349									7	4
23. Fidelity	972	973		535		3	117			6	121	43
24. Surety												
26. Burglary and theft	456	599		179		6	227			1	62	18
27. Boiler and machinery	16,669	17,715		8,515							2,101	745
28. Credit												
30. Warranty		(1,996)		1,996	1,849	1,849		93	93			
34. Aggregate write-ins for other lines of business	672,197	679,452		339,641	400	215	23				126,466	23,703
35. TOTALS (a)	676,313,192	705,455,370		233,984,504	370,363,415	301,854,852	602,769,005	19,830,660	(159,944)	107,741,889	75,529,678	15,049,364
DETAILS OF WRITE-INS												
3401. Identity theft	672,197	671,644		339,641	400	373	23				126,466	23,703
3402. Mechanical breakdown		7,807				(158)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	672,197	679,452		339,641	400	215	23				126,466	23,703

(a) Finance and service charges not included in Lines 1 to 35 $ 8,540,576

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Rhode Island During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	32,791	32,269		15,550		(2,482)	856		(56)	24	3,891	674
2.1 Allied lines	14,170	19,458		7,326		(1,440)	547		(70)	32	1,652	281
2.2 Multiple peril crop												
2.3 Federal flood	1,167,713	1,002,220		709,434		56,000	56,000				7,310	(3,852)
3. Farmowners multiple peril												
4. Homeowners multiple peril	27,629,065	27,698,863		14,094,051	12,610,882	12,720,267	10,199,313	380,775	688,566	1,703,243	2,992,922	579,321
5.1 Commercial multiple peril (non-liability portion)	2,428,540	2,540,696		1,228,552	965,012	1,186,940	496,537	7,835	12,772	22,677	327,295	68,508
5.2 Commercial multiple peril (liability portion)	599,424	642,738		296,377	45,362	1,604,102	2,878,633	49,970	592,763	1,042,770	41,478	34,172
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	721,018	740,502		342,681	247,293	309,436	95,260	3,059	4,544	2,855	85,945	15,503
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	36,432	33,591		16,882							4,075	784
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					67,075	5,370	822,182	160	385	11,278		
17.1 Other liability	576,738	398,916		281,789	187,130	591,703	1,329,484	30,917	102,805	269,576	15,451	12,478
17.3 Excess workers' compensation												
18. Products liability						(13,478)	380,563		(34,904)	95,082		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	17,195,854	18,423,302		4,323,328	12,272,636	12,381,822	29,870,396	1,342,487	1,593,904	5,958,357	1,922,816	372,116
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	219,890	236,102		95,398	164,647	204,751	335,643	23,136	29,538	43,670	23,160	4,752
21.1 Private passenger auto physical damage	16,156,789	16,570,773		3,777,251	4,996,792	5,110,379	292,456	68,566	67,600	27,018	1,801,052	350,259
21.2 Commercial auto physical damage	68,168	72,575		30,383	49,594	52,233	2,370	1,080	1,045	178	7,441	1,535
22. Aircraft (all perils)												
23. Fidelity	91	124				15	27		1	2	14	1
24. Surety												
26. Burglary and theft	172	232		29		29	53				28	3
27. Boiler and machinery	334	403		14							39	8
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	98,144	99,943		48,287							19,172	3,694
35. TOTALS (a)	66,945,331	68,512,706		25,267,333	31,606,423	34,205,646	46,760,321	1,907,987	3,058,894	9,176,763	7,253,742	1,440,236
DETAILS OF WRITE-INS												
3401. Identity theft	98,144	99,943		48,287							19,172	3,694
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	98,144	99,943		48,287							19,172	3,694

(a) Finance and service charges not included in Lines 1 to 35 $ 871,937

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Carolina During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	603,136	676,835		284,186	361,631	309,330	131,424	8,789	7,680	3,188	82,844	18,780
2.1 Allied lines	432,435	476,652		204,506	253,595	244,355	43,046	331	(1,047)	1,682	58,743	13,418
2.2 Multiple peril crop												
2.3 Federal flood	6,197,548	5,495,429		3,810,931	256,583	325,583	69,000				24,630	46,148
3. Farmowners multiple peril												
4. Homeowners multiple peril	74,312,449	76,796,708		37,806,135	33,986,292	37,269,305	12,578,141	448,565	577,891	1,073,853	8,909,178	2,421,840
5.1 Commercial multiple peril (non-liability portion)	8,794,846	9,207,997		4,324,545	4,484,402	4,209,124	1,193,330	43,376	38,409	53,090	1,259,364	307,113
5.2 Commercial multiple peril (liability portion)	3,254,655	3,344,616		1,535,266	782,896	(1,733,766)	2,602,950	290,094	(249,439)	901,814	390,386	82,157
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	2,584,963	2,752,835		1,173,615	766,503	775,643	192,397	5,355	5,310	6,146	343,978	83,935
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		1,396									355	87
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							1,305					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					8,213	(11,584)	166,988	14,844	2,290	27,894		
17.1 Other liability	2,563,378	1,869,902		1,247,200	773,637	1,997,117	2,667,872	25,873	39,436	194,122	100,138	98,717
17.3 Excess workers' compensation												
18. Products liability	74,277	80,986		27,366	7,512	27,595	164,884	1,949	6,590	48,390	10,590	2,217
19.1 Private passenger auto no-fault (personal injury protection)	(338)	(341)			483,567	1,153,174	1,192,313	11,716	66,324	106,796	(99)	(27)
19.2 Other private passenger auto liability	95,027,079	97,926,851		22,653,794	52,502,952	46,389,666	50,448,211	2,273,894	1,183,037	7,026,133	11,334,680	2,647,198
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,995,387	3,351,129		1,368,169	2,035,609	(1,458,999)	2,048,048	112,986	(346,889)	247,240	345,209	98,713
21.1 Private passenger auto physical damage	72,252,361	73,083,050		17,448,746	32,562,461	33,318,266	1,904,053	63,463	70,134	109,988	8,527,557	2,018,244
21.2 Commercial auto physical damage	1,295,637	1,444,486		595,084	549,000	575,072	41,718	117	75	2,061	147,095	42,710
22. Aircraft (all perils)		1,050										
23. Fidelity	2,286	2,342		1,318		16	564		1	31	327	80
24. Surety	100	100		21								
26. Burglary and theft	5,108	5,265		2,098	80	111	1,095			6	698	164
27. Boiler and machinery	50,755	48,678		20,758							7,238	1,647
28. Credit												
30. Warranty		(1,265)		1,265	449	449						
34. Aggregate write-ins for other lines of business	76,590	81,954		37,903							16,486	4,206
35. TOTALS (a)	270,522,652	276,646,656		92,542,906	129,815,386	123,390,457	75,447,338	3,301,351	1,399,803	9,802,435	31,559,395	7,887,347
DETAILS OF WRITE-INS												
3401. Identity theft	76,590	75,949		37,903							16,486	4,206
3402. Mechanical breakdown		6,005										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	76,590	81,954		37,903							16,486	4,206

(a) Finance and service charges not included in Lines 1 to 35 $ 3,839,631

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of South Dakota During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines	14	19		5		(34)			(1)		2	1
2.2 Multiple peril crop												
2.3 Federal flood	26,432	23,571		17,728	391	391					(830)	(34)
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,351,681	1,362,003		731,444	904,104	971,241	388,359	40,269	72,940	42,464	141,739	37,556
5.1 Commercial multiple peril (non-liability portion)	101,486	107,822		57,344	69,239	76,888	23,110		204	1,295	14,842	3,041
5.2 Commercial multiple peril (liability portion)	41,741	44,074		24,287		6,177	31,027		1,304	9,658	5,868	1,361
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	167,189	173,146		73,409	103,376	108,769	26,454		106	888	23,322	4,574
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					411	(33,595)	30,622		(4,258)	303		
17.1 Other liability	85,409	71,741		39,460	5,000	15,171	203,689		(3,500)	32,155	6,734	2,384
17.3 Excess workers' compensation												
18. Products liability	713	713		375		(2,117)	106,786	655	(5,241)	68,626	94	22
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	1,472,376	1,519,968		345,017	747,723	582,466	1,158,240	146,720	133,278	181,984	162,179	42,362
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	32,563	51,102		15,509	138,626	20,832	106,065	19,660	5,647	11,543	5,301	816
21.1 Private passenger auto physical damage	1,606,979	1,618,081		391,694	697,624	764,785	103,011		2,152	3,599	174,506	46,105
21.2 Commercial auto physical damage	29,605	48,401		11,143	24,864	28,790	(436)		8	9	3,065	905
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery	2,262	2,262		857							18	28
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	4,918,450	5,022,904		1,708,274	2,691,357	2,539,765	2,176,927	207,304	202,639	352,524	536,839	139,120
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $ 60,458

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Tennessee During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	7,382	9,257		3,230	18,173	(25,719)	(5,696)	9,248	8,301	8	1,360	252
2.1 Allied lines	20,877	23,276		5,094	(51)	(1,997)	(2,616)		(76)	10	2,653	523
2.2 Multiple peril crop												
2.3 Federal flood	1,019,698	909,925		585,344		22,000	22,000				(16,002)	795
3. Farmowners multiple peril												
4. Homeowners multiple peril	48,603,267	51,041,326		24,406,967	31,456,496	31,940,493	7,538,424	451,106	429,360	525,475	5,390,975	1,388,623
5.1 Commercial multiple peril (non-liability portion)	4,694,558	4,981,544		2,376,645	3,768,893	3,809,750	781,049	49,908	57,562	38,887	695,641	155,130
5.2 Commercial multiple peril (liability portion)	1,618,111	1,736,965		796,680	218,175	505,087	1,581,144	94,423	174,149	494,839	146,312	34,812
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,631,945	1,746,606		745,830	607,620	558,418	97,998	7,611	6,907	3,146	210,676	48,601
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	21	21									(32)	(8)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					19,262	(3,472)	559,277	783	(869)	5,677		
17.1 Other liability	1,963,764	1,349,584		958,651	723,189	2,021,182	4,023,056	57,088	4,822	327,524	80,139	53,714
17.3 Excess workers' compensation												
18. Products liability	53,618	59,409		25,838	740	(52,782)	1,846,057	20	(151,243)	470,677	6,659	1,313
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	47,507,671	49,201,588		11,313,572	29,121,123	29,539,761	43,531,643	3,066,638	3,088,589	7,814,465	5,330,623	1,406,196
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	1,507,313	1,667,876		714,569	452,079	415,181	867,776	51,555	32,435	89,687	168,265	42,631
21.1 Private passenger auto physical damage	49,856,048	50,654,853		11,959,180	20,508,584	20,875,891	1,347,454	199,171	203,279	80,212	5,564,652	1,478,299
21.2 Commercial auto physical damage	747,642	822,495		349,358	317,267	395,815	148,132	2,722	5,828	6,153	82,284	21,162
22. Aircraft (all perils)		401										
23. Fidelity	3,043	3,691		1,838		(9)	529		(1)	29	432	97
24. Surety												
26. Burglary and theft	2,957	3,375		1,601		(18)	1,027			6	358	82
27. Boiler and machinery	18,012	20,599		9,399							2,230	536
28. Credit												
30. Warranty		(285)		285	3,529	3,529		273	273			
34. Aggregate write-ins for other lines of business	60,054	64,241		30,129		(2)					12,322	3,156
35. TOTALS (a)	159,315,980	164,296,747		54,284,211	87,215,078	90,003,108	62,337,254	3,990,545	3,859,314	9,856,793	17,679,549	4,635,915
DETAILS OF WRITE-INS												
3401. Identity theft	60,054	62,066		30,129		(2)					12,322	3,156
3402. Mechanical breakdown		2,174										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	60,054	64,241		30,129		(2)					12,322	3,156

(a) Finance and service charges not included in Lines 1 to 35 $ 2,205,249

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Texas During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	507,877	503,786		253,267	125,715	145,406	(348,848)		(382)	250	71,977	9,631
2.1 Allied lines	1,032,417	1,086,276		500,982	1,049,525	1,351,232	185,089		(24,328)	11,541	154,873	20,820
2.2 Multiple peril crop												
2.3 Federal flood	38,135,611	34,011,104		23,894,317	127,623,015	226,755,126	99,465,941				(66,926)	(291,003)
3. Farmowners multiple peril												
4. Homeowners multiple peril	12,302,106	12,113,208		6,624,130	10,142,425	11,930,243	3,941,659	197,740	245,875	199,430	1,290,378	153,649
5.1 Commercial multiple peril (non-liability portion)	11,564,799	12,311,565		5,587,548	11,470,374	20,248,034	13,472,172	69,372	400,537	501,380	1,411,547	223,932
5.2 Commercial multiple peril (liability portion)	7,334,394	7,791,202		3,450,633	2,231,834	2,370,949	8,341,562	699,339	780,580	2,912,143	1,056,939	154,352
6. Mortgage guaranty												
8. Ocean marine	2,249,450	2,492,934		983,799	2,697,222	3,858,568	1,305,838	45,245	87,253	48,772	456,717	30,695
9. Inland marine	1,663,051	1,727,722		819,273	1,033,795	1,173,364	185,065		1,179	2,001	190,459	64,953
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					342,521	315,665	2,232,363	79,955	104,327	95,390		
17.1 Other liability	7,651,283	5,611,801		3,761,766	2,141,723	6,792,092	13,383,025	180,155	333,169	1,356,055	593,128	121,088
17.3 Excess workers' compensation												
18. Products liability	343,391	334,834		158,068	985,706	(854,201)	53,230,190	292,873	(4,472,745)	13,324,086	44,673	6,401
19.1 Private passenger auto no-fault (personal injury protection)	2,479,292	2,524,681		586,548	1,441,710	1,340,971	961,513	(84,034)	(112,048)	135,032	279,032	44,958
19.2 Other private passenger auto liability	35,446,129	38,380,986		8,496,575	19,862,331	20,017,999	18,886,705	1,242,447	1,095,202	2,772,635	3,982,004	632,387
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	70,409	72,965		38,807	404,741	1,195,396	1,077,080	16,455	97,057	96,244	8,501	1,300
21.1 Private passenger auto physical damage	30,729,632	31,155,630		7,308,035	17,163,552	17,229,975	869,234	129,271	123,913	55,484	3,443,719	547,192
21.2 Commercial auto physical damage	4,025	4,868		859	1,198	2,805	12,092		6	52	510	72
22. Aircraft (all perils)												
23. Fidelity	17,114	16,446		8,802		(558)	2,803		(31)	155	2,100	299
24. Surety	520	652		460	22,006	23,769	14,081		482	3,846		
26. Burglary and theft	399,520	490,924		187,813	16,119	19,518	10,775		10	48	44,525	6,392
27. Boiler and machinery	221,442	228,963		111,792	636	636					26,864	4,267
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	217,002	245,597		110,148							47,322	8,109
35. TOTALS (a)	152,369,465	151,106,142		62,883,621	198,756,148	313,916,987	217,228,339	2,868,818	(1,339,944)	21,514,544	13,038,344	1,739,495
DETAILS OF WRITE-INS												
3401. Identity theft	217,002	245,597		110,148							47,322	8,109
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	217,002	245,597		110,148							47,322	8,109

(a) Finance and service charges not included in Lines 1 to 35 $ 1,980,301

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Utah During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	240,731	268,960		113,774	5,885	(42,430)	14,160	1,050	14	401	32,233	5,774
2.1 Allied lines	196,959	222,070		92,341	59,334	54,202	24,323	68	(404)	1,111	26,659	4,792
2.2 Multiple peril crop												
2.3 Federal flood	293,194	266,837		163,451	3,399	25,399	22,000				6,978	673
3. Farmowners multiple peril												
4. Homeowners multiple peril	21,558,889	22,648,044		10,901,488	12,455,845	12,239,791	3,811,578	140,524	45,005	427,628	2,593,169	513,794
5.1 Commercial multiple peril (non-liability portion)	2,585,738	2,678,375		1,318,450	1,320,234	1,274,244	400,631	1,544	(1,072)	18,914	384,466	71,881
5.2 Commercial multiple peril (liability portion)	1,155,860	1,242,365		568,830	331,787	92,827	1,266,415	49,482	(47,254)	554,615	131,720	22,397
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,790,035	2,036,980		795,523	616,868	619,843	143,134	4,239	4,425	4,603	239,262	42,648
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake		382									(10)	(2)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					21,836	21,836		(515)	(515)			
17.1 Other liability	1,649,507	1,385,725		774,685	1,443,069	782,058	2,594,711	28,743	(100,903)	291,227	105,662	38,977
17.3 Excess workers' compensation												
18. Products liability	20,595	18,736		10,352		(489)	35,122		(142)	10,224	3,079	539
19.1 Private passenger auto no-fault (personal injury protection)	3,824,023	3,910,886		912,661	2,084,311	2,049,002	(2,125,087)	35,622	(135,856)	311,974	460,206	91,779
19.2 Other private passenger auto liability	31,817,549	32,453,615		7,891,432	29,082,951	23,164,335	28,740,402	1,968,899	939,181	5,203,265	3,785,470	749,197
19.3 Commercial auto no-fault (personal injury protection)	56,185	70,517		26,141	31,201	40,563	31,819		149	5,037	7,459	1,414
19.4 Other commercial auto liability	1,946,915	2,125,426		906,134	526,444	2,144,433	3,515,779	22,414	160,002	347,367	247,148	47,606
21.1 Private passenger auto physical damage	42,067,862	43,452,185		9,554,863	16,911,184	16,702,237	1,133,515	65,908	50,285	59,360	5,138,788	1,025,730
21.2 Commercial auto physical damage	1,391,572	1,497,214		634,560	656,975	675,638	58,845	3,508	3,239	2,364	177,641	33,622
22. Aircraft (all perils)		626										
23. Fidelity	961	1,000		578		9	98		1	5	155	27
24. Surety												
26. Burglary and theft	330	308		100		18	191			1	47	9
27. Boiler and machinery	11,764	12,886		7,887	553	553					1,187	231
28. Credit												
30. Warranty		(215)		215	1,189	1,189						
34. Aggregate write-ins for other lines of business	44,352	46,530		22,759							9,410	1,850
35. TOTALS (a)	110,653,020	114,339,452		34,696,224	65,553,063	59,845,256	39,667,637	2,321,484	916,155	7,238,095	13,350,727	2,652,938
DETAILS OF WRITE-INS												
3401. Identity theft	44,352	44,847		22,759							9,410	1,850
3402. Mechanical breakdown		1,683										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	44,352	46,530		22,759							9,410	1,850

(a) Finance and service charges not included in Lines 1 to 35 $ 1,353,852

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Vermont During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	177,141	160,873		95,940	2,782	(14,434)	3,860		(370)	126	25,345	3,491
2.1 Allied lines	70,367	77,298		38,302	22,122	18,972	3,600		(228)	200	10,248	1,404
2.2 Multiple peril crop												
2.3 Federal flood	304,008	266,280		183,285	11,844	11,844					(2,661)	(1,396)
3. Farmowners multiple peril												
4. Homeowners multiple peril	5,269,126	5,514,819		2,828,429	2,063,368	1,653,884	616,903	28,086	(77,926)	33,803	692,718	110,504
5.1 Commercial multiple peril (non-liability portion)	176,097	210,764		91,813	191,083	190,740	21,508	68	121	1,047	39,243	5,848
5.2 Commercial multiple peril (liability portion)	60,110	72,150		31,573	8,948	14,145	244,492	903	909	111,565	5,754	1,105
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	494,638	520,141		243,432	96,866	90,640	24,423		(151)	682	71,754	10,052
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	471,189	379,514		234,523	71,973	119,054	1,193,994		(19,814)	176,489	35,448	9,665
17.3 Excess workers' compensation												
18. Products liability	3,003	3,496		2,410		226	7,246		66	2,110	584	77
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	7,740,952	8,146,367		1,804,168	4,985,683	3,707,881	5,815,041	193,476	9,318	796,804	1,065,976	165,936
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	49,131	70,006		22,512	41,904	22,422	61,869		(3,754)	6,853	6,667	1,088
21.1 Private passenger auto physical damage	9,484,777	9,789,628		2,220,542	3,402,158	3,525,064	481,069	5,789	7,514	20,181	1,299,100	203,797
21.2 Commercial auto physical damage	24,795	33,860		11,007	13,299	3,529	(834)		(393)	26	3,242	513
22. Aircraft (all perils)												
23. Fidelity		86				(1)	7					
24. Surety												
26. Burglary and theft						(1)	14					
27. Boiler and machinery	10	28		22							(2)	(1)
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	12,978	12,740		6,943							2,709	434
35. TOTALS (a)	24,338,322	25,258,051		7,814,901	10,912,029	9,343,966	8,473,193	228,322	(84,708)	1,149,887	3,256,126	512,516
DETAILS OF WRITE-INS												
3401. Identity theft	12,978	12,720		6,943							2,709	434
3402. Mechanical breakdown		20										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	12,978	12,740		6,943							2,709	434

(a) Finance and service charges not included in Lines 1 to 35 $ 394,564

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Virginia During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	345,524	353,019		178,192	230,755	149,655	107,057	3,592	1,861	2,530	43,059	1,648
2.1 Allied lines	298,109	299,538		147,648	66,426	67,523	15,218		(119)	838	37,002	1,664
2.2 Multiple peril crop												
2.3 Federal flood	6,056,705	5,342,546		3,791,066	320,591	181,526	46,000				(36,778)	(138,488)
3. Farmowners multiple peril												
4. Homeowners multiple peril	80,507,059	81,836,091		42,370,017	35,504,464	37,743,862	14,150,301	359,124	203,773	880,419	8,805,097	2,136,931
5.1 Commercial multiple peril (non-liability portion)	9,452,215	9,570,657		4,672,407	5,237,442	5,376,156	1,757,227	54,507	61,320	80,293	1,343,303	128,466
5.2 Commercial multiple peril (liability portion)	3,568,980	3,671,423		1,749,064	508,457	871,194	2,772,550	138,214	185,998	888,732	357,252	7,105
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	3,595,056	3,703,117		1,706,702	785,251	911,467	336,287	12,559	16,288	9,789	450,975	6,579
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							1,663					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					56,786	25,628	1,518,987	1,677	1,766	46,924		
17.1 Other liability	3,776,413	2,654,099		1,794,049	163,951	1,819,317	3,432,125	31,614	28,295	206,288	160,390	333,977
17.3 Excess workers' compensation												
18. Products liability	42,081	42,172		20,326	4,670	(26,960)	243,909	19,597	(795)	64,910	5,132	1,017
19.1 Private passenger auto no-fault (personal injury protection)	9,638,168	9,870,063		2,284,699	6,443,870	6,454,156	3,292,150	45,494	101,022	136,599	1,082,675	263,424
19.2 Other private passenger auto liability	118,091,370	121,783,401		27,981,770	69,905,429	55,810,545	69,620,139	4,045,610	2,271,484	11,559,767	13,258,812	3,231,474
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	2,374,708	2,620,046		1,120,149	1,318,728	1,104,935	1,986,869	60,327	6,957	183,595	268,254	72,119
21.1 Private passenger auto physical damage	114,941,024	116,279,804		27,583,281	52,104,168	53,671,938	2,473,231	180,816	193,548	181,599	12,803,144	3,125,426
21.2 Commercial auto physical damage	1,015,652	1,128,833		483,909	435,053	438,856	35,687	7,830	7,068	1,434	116,693	31,460
22. Aircraft (all perils)												
23. Fidelity	2,562	2,471		1,295		199	691		11	38	299	53
24. Surety	1,080	975		105								
26. Burglary and theft	6,845	6,844		3,388		386	1,341		2	8	813	153
27. Boiler and machinery	69,511	72,656		33,820	5,892	21,784	15,992		8	8	8,859	1,462
28. Credit												
30. Warranty		(1,228)		1,228	903	903		93	93			
34. Aggregate write-ins for other lines of business	221,824	229,638		114,844		(5)					41,364	9,835
35. TOTALS (a)	354,004,885	359,466,166		116,037,959	173,092,833	164,623,065	101,807,425	4,961,054	3,078,582	14,243,770	38,746,346	9,214,306
DETAILS OF WRITE-INS												
3401. Identity theft	221,824	221,307		114,844							41,364	9,835
3402. Mechanical breakdown		8,331				(5)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	221,824	229,638		114,844		(5)					41,364	9,835

(a) Finance and service charges not included in Lines 1 to 35 $ 4,571,056

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Washington During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,470,354	1,629,899		727,123	990,347	646,702	253,760	21,528	14,030	6,219	192,074	31,544
2.1 Allied lines	780,675	872,837		389,029	370,762	541,273	364,493	775	6,041	13,778	102,294	16,849
2.2 Multiple peril crop												
2.3 Federal flood	2,451,050	2,122,304		1,511,268	3,339,098	2,956,860	197,000				(26,573)	(12,804)
3. Farmowners multiple peril												
4. Homeowners multiple peril	56,648,100	58,766,951		29,003,896	30,666,860	30,326,873	15,587,184	958,993	646,810	1,370,562	6,358,260	1,192,530
5.1 Commercial multiple peril (non-liability portion)	15,313,002	16,544,966		7,687,381	8,389,172	9,816,424	4,667,502	105,092	169,367	241,533	2,113,369	355,811
5.2 Commercial multiple peril (liability portion)	6,209,114	6,678,162		3,040,226	2,248,721	4,216,637	6,748,311	741,099	1,855,871	2,829,334	705,630	116,670
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	4,242,403	4,542,995		1,995,104	1,419,657	1,326,642	402,765	31,381	29,342	14,596	543,915	90,699
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake	(92)	(92)						2,736	2,736		(13)	(2)
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							2,574					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	6,708,281	4,760,275		3,246,485	1,719,738	4,655,426	8,125,166	(66,839)	(299,978)	792,742	274,986	136,391
17.3 Excess workers' compensation												
18. Products liability	129,402	118,648		66,871		(2,084)	1,517,363	9,905	(28,887)	324,938	17,386	2,617
19.1 Private passenger auto no-fault (personal injury protection)	13,431,740	13,792,633		3,186,388	8,716,818	7,391,879	(1,608,004)	207,390	(235,443)	944,319	1,524,364	288,654
19.2 Other private passenger auto liability	81,771,498	86,015,416		19,354,488	61,541,894	53,771,901	97,220,117	6,073,947	5,336,969	17,620,822	9,386,877	1,747,381
19.3 Commercial auto no-fault (personal injury protection)	91,943	98,211		43,746	67,800	84,749	38,623	900	2,483	5,402	10,581	2,055
19.4 Other commercial auto liability	3,406,354	3,613,291		1,629,596	1,336,056	1,084,482	5,053,435	134,079	120,390	605,357	384,848	73,918
21.1 Private passenger auto physical damage	73,326,855	74,587,593		17,413,667	29,574,188	27,963,681	3,176,160	137,389	70,279	160,854	8,278,826	1,571,647
21.2 Commercial auto physical damage	1,369,159	1,456,721		629,871	551,537	597,264	100,733	5,770	6,734	3,936	150,891	28,821
22. Aircraft (all perils)	(4)	1,117										
23. Fidelity	14,585	16,629		6,526		229	1,701		13	94	1,972	344
24. Surety												
26. Burglary and theft	5,935	6,146		3,441	7,204	7,648	3,300		3	19	750	121
27. Boiler and machinery	53,337	56,542		23,621							6,510	1,091
28. Credit												
30. Warranty		(1,106)		1,106	1,526	1,526						
34. Aggregate write-ins for other lines of business		5,538										
35. TOTALS (a)	267,423,690	275,685,676		89,959,832	150,941,380	145,388,111	141,852,184	8,364,146	7,696,759	24,934,507	30,026,946	5,644,338
DETAILS OF WRITE-INS												
3401. Identity theft												
3402. Mechanical breakdown		5,538										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		5,538										

(a) Finance and service charges not included in Lines 1 to 35 $ 3,086,283

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of West Virginia During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	304,418	317,156		156,186	179,481	203,329	72,563	4,094	4,610	1,589	35,713	12,748
2.1 Allied lines	122,231	128,516		62,593	55,293	57,216	16,462		(84)	472	14,474	5,181
2.2 Multiple peril crop												
2.3 Federal flood	835,363	729,258		493,350	369,395	362,895	20,000				(38,061)	(6,853)
3. Farmowners multiple peril												
4. Homeowners multiple peril	15,139,994	16,403,819		7,782,157	7,765,994	7,596,453	2,150,590	177,489	135,406	182,078	1,628,789	642,927
5.1 Commercial multiple peril (non-liability portion)	1,051,451	1,098,561		518,049	1,086,664	969,705	117,943	6,661	2,459	6,760	135,224	48,293
5.2 Commercial multiple peril (liability portion)	493,570	513,850		236,300	119,989	41,841	495,487	50,857	13,137	149,367	63,674	19,780
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	471,957	479,096		225,576	138,498	132,883	17,913		(45)	538	56,646	20,361
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							98,657					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	456,874	353,301		224,678	63,000	190,862	604,956	12,935	(60,098)	90,400	23,988	19,156
17.3 Excess workers' compensation												
18. Products liability	8,073	8,950		3,143		(70,024)	2,980,643	266,774	(180,370)	1,903,476	891	287
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	26,989,512	27,254,759		6,386,250	15,154,742	13,826,336	19,302,219	1,036,331	859,028	2,389,384	3,004,047	1,149,868
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	745,958	725,283		360,184	229,939	632,816	935,358	3,708	36,589	90,428	92,210	31,378
21.1 Private passenger auto physical damage	20,052,074	20,262,882		4,811,445	9,845,607	9,967,806	490,405	25,174	27,472	25,011	2,238,748	859,475
21.2 Commercial auto physical damage	276,632	263,348		141,667	175,628	180,001	8,532		(39)	292	35,464	11,765
22. Aircraft (all perils)		54										
23. Fidelity	284	288		107		(6)	133			7	62	18
24. Surety												
26. Burglary and theft	1,485	1,509		787		(13)	259			1	208	65
27. Boiler and machinery	6,017	5,858		2,932		(505)					873	270
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	41,770	43,101		21,123							7,902	3,021
35. TOTALS (a)	66,997,663	68,589,590		21,426,527	35,184,228	34,091,596	27,312,120	1,584,023	838,063	4,839,805	7,300,853	2,817,739
DETAILS OF WRITE-INS												
3401. Identity theft	41,770	43,021		21,123							7,902	3,021
3402. Mechanical breakdown		81										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	41,770	43,101		21,123							7,902	3,021

(a) Finance and service charges not included in Lines 1 to 35 $ 775,714

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wisconsin During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	114,552	123,197		58,527	8,735	(6,176)	2,990		(324)	79	16,056	2,337
2.1 Allied lines	29,659	32,014		14,854	31,510	31,430	7,204		11	256	4,093	602
2.2 Multiple peril crop												
2.3 Federal flood	367,988	308,666		220,388	1,308,801	1,278,801					6,350	(1,509)
3. Farmowners multiple peril												
4. Homeowners multiple peril	15,107,445	15,787,259		7,936,921	8,973,285	8,845,814	3,055,622	194,601	179,059	319,612	1,641,174	303,887
5.1 Commercial multiple peril (non-liability portion)	1,554,280	1,609,856		776,282	1,109,876	995,261	363,540	17,235	8,448	14,442	249,132	40,366
5.2 Commercial multiple peril (liability portion)	565,019	600,826		274,791	151,618	257,594	610,707	55,202	92,111	191,768	55,875	10,333
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,349,242	1,465,847		638,043	529,797	451,709	88,419	1,037	(447)	2,869	185,509	27,989
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	2,226,496	1,632,716		1,086,862	21,401,105	(2,025,328)	11,428,216	918,041	234,394	1,411,544	132,104	43,940
17.3 Excess workers' compensation												
18. Products liability	3,197	3,313		951	584,767	(3,347,679)	30,791,905	33,410	(7,269,536)	8,056,532	317	52
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	18,036,230	19,360,851		4,293,649	13,289,169	11,694,120	25,839,014	989,949	967,261	3,872,549	2,014,595	369,670
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	256,940	287,400		109,312	97,164	38,856	163,727	33,268	26,573	19,110	31,346	5,126
21.1 Private passenger auto physical damage	18,915,996	19,355,033		4,572,108	8,309,168	7,992,491	322,508	52,186	34,180	33,969	2,086,486	387,256
21.2 Commercial auto physical damage	194,286	208,473		78,251	35,131	58,777	5,659	2,326	2,844	534	23,790	3,816
22. Aircraft (all perils)		629										
23. Fidelity	1,207	1,424		354		1	114			6	184	40
24. Surety												
26. Burglary and theft	100	100		58		2	221			1	9	3
27. Boiler and machinery	1,363	1,319		977							135	28
28. Credit												
30. Warranty		(276)		276	652	652						
34. Aggregate write-ins for other lines of business	21,594	22,597		11,324		(21)					3,903	709
35. TOTALS (a)	58,745,594	60,801,244		20,073,930	55,830,778	26,266,305	72,679,846	2,297,255	(5,725,427)	13,923,272	6,451,058	1,194,644
DETAILS OF WRITE-INS												
3401. Identity theft	21,594	21,221		11,324							3,903	709
3402. Mechanical breakdown		1,376				(21)						
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	21,594	22,597		11,324		(21)					3,903	709

(a) Finance and service charges not included in Lines 1 to 35 $ 786,162

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Wyoming During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	34,637	41,523		17,505		(1,839)	1,056		(32)	53	4,794	282
2.1 Allied lines	80,592	99,558		39,958	66,796	70,646	11,961	429	470	367	11,480	682
2.2 Multiple peril crop												
2.3 Federal flood	147,492	126,410		85,179							2,366	(2,400)
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,407,319	2,506,809		1,249,138	980,611	974,217	260,723	5,074	5,360	21,191	295,159	15,564
5.1 Commercial multiple peril (non-liability portion)	331,339	352,984		155,650	196,794	217,264	14,437		347	2,995	47,209	2,257
5.2 Commercial multiple peril (liability portion)	156,929	163,031		78,056		3,734	109,855		1,418	37,413	18,998	1,399
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	237,040	240,314		109,738	53,291	47,322	14,378		(217)	496	31,194	1,426
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability	173,710	147,109		83,615		32,250	164,783		(2,326)	23,205	13,023	1,171
17.3 Excess workers' compensation												
18. Products liability	11,559	10,251		7,201		985	15,878	217	486	4,564	1,473	70
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	2,762,940	2,880,438		631,618	1,316,407	1,321,976	2,379,989	313,828	342,962	365,348	348,317	20,182
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability	408,486	400,101		205,997	1,082,401	(1,890,877)	686,448	8,652	(393,597)	67,988	58,829	2,526
21.1 Private passenger auto physical damage	3,575,366	3,638,363		836,806	1,046,519	1,022,287	144,450	2,184	1,175	4,851	444,377	26,362
21.2 Commercial auto physical damage	476,656	477,897		227,567	288,671	323,845	18,824	18,675	19,441	999	69,635	3,029
22. Aircraft (all perils)		79										
23. Fidelity	252	266		163		9	46			3	33	2
24. Surety												
26. Burglary and theft	350	351		60		17	24,947			143	22	1
27. Boiler and machinery	4,122	3,844		2,257							475	29
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business	2,913	3,183		1,585							634	42
35. TOTALS (a)	10,811,701	11,092,511		3,732,092	5,031,491	2,121,835	3,847,774	349,058	(24,511)	529,615	1,348,019	72,626
DETAILS OF WRITE-INS												
3401. Identity theft	2,913	3,057		1,585							634	42
3402. Mechanical breakdown		126										
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	2,913	3,183		1,585							634	42

(a) Finance and service charges not included in Lines 1 to 35 $ 127,141

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Puerto Rico During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire						1						
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability						(5,726)	62,580		(1,446)	11,854		
17.3 Excess workers' compensation												
18. Products liability						(128,378)	3,629,068		(332,832)	906,683		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability					82,500	(4,929)		4,972	(13,851)			
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage					(3,843)	(3,843)		7,350	7,350			
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												(12,284)
35. TOTALS (a)					78,657	(142,874)	3,691,648	12,322	(340,779)	918,537		(12,284)
DETAILS OF WRITE-INS												
3401. Miscellaneous taxes unassigned												(12,284)
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												(12,284)

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Alien: 001 During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability						(136)	1,487		(30)	285		
17.3 Excess workers' compensation												
18. Products liability					463,522	(6)	1,006,863	574,940	(1)	945,317		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)					463,522	(142)	1,008,350	574,940	(31)	945,602		
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Other Aliens During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability						(136)	1,487		(30)	285		
17.3 Excess workers' compensation												
18. Products liability					463,522	(6)	1,006,863	574,940	(1)	945,317		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)					463,522	(142)	1,008,350	574,940	(31)	945,602		
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 Direct Business in the state of Grand Total During the Year 2008 NAIC Company Code 19232

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	27,578,700	30,448,287		13,626,132	17,196,584	15,290,412	6,011,949	467,218	433,002	154,989	3,637,038	593,120
2.1 Allied lines	15,831,051	17,712,674		7,749,986	11,765,807	12,846,905	3,861,664	94,071	(116,403)	148,080	2,102,721	349,908
2.2 Multiple peril crop												
2.3 Federal flood	283,347,479	249,750,442		171,437,972	227,680,198	343,660,641	138,201,098				(43,891)	(1,749,283)
3. Farmowners multiple peril												
4. Homeowners multiple peril	2,995,672,579	3,163,764,623		1,514,172,171	1,897,036,003	1,967,280,103	1,086,143,613	50,569,308	47,376,959	101,670,000	335,409,003	69,290,136
5.1 Commercial multiple peril (non-liability portion)	324,364,432	341,147,884		160,123,357	233,490,678	249,458,205	125,443,865	3,632,437	4,328,108	5,667,261	48,246,807	8,678,092
5.2 Commercial multiple peril (liability portion)	124,039,462	131,294,810		60,533,606	54,817,630	69,372,465	164,621,913	15,329,386	21,266,526	56,996,796	13,011,272	2,451,600
6. Mortgage guaranty												
8. Ocean marine	2,249,450	2,492,934		983,799	2,697,222	3,858,568	1,305,838	45,245	87,253	48,772	456,717	30,695
9. Inland marine	109,596,144	115,435,346		52,307,273	39,686,299	38,784,969	10,077,981	772,219	750,879	269,318	13,970,156	2,518,268
10. Financial guaranty												
11. Medical malpractice							300,000			32,913		
12. Earthquake	2,299,248	2,797,974		1,074,456	8,466	1,333,827	1,325,361	34,925	523,387	488,462	325,631	68,119
13. Group accident and health (b)												
14. Credit accident and health (group and individual)							387,056					
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation					4,708,806	1,745,693	73,838,242	751,683	906,692	1,585,570		
17.1 Other liability	187,612,853	131,763,824		91,696,746	95,713,197	156,993,651	334,380,749	14,791,466	13,716,224	47,162,738	9,471,848	4,599,029
17.3 Excess workers' compensation												
18. Products liability	1,742,978	1,768,126		811,913	39,482,751	18,396,924	969,932,833	20,559,215	(47,090,548)	236,266,476	232,099	59,462
19.1 Private passenger auto no-fault (personal injury protection)	483,812,141	484,685,247		121,250,629	410,404,527	423,698,041	1,504,288,672	24,059,548	2,754,099	222,312,392	54,921,551	12,500,937
19.2 Other private passenger auto liability	3,096,161,659	3,243,916,819		739,872,063	2,076,311,482	1,742,259,530	2,674,812,751	177,201,282	127,580,437	482,382,896	355,959,479	76,541,459
19.3 Commercial auto no-fault (personal injury protection)	8,071,398	8,427,328		3,917,163	8,068,683	8,116,097	5,764,282	399,703	338,189	746,700	870,759	210,637
19.4 Other commercial auto liability	185,929,311	198,650,424		90,573,200	99,065,735	89,743,833	224,819,085	8,969,810	7,148,758	24,522,183	20,687,450	4,597,571
21.1 Private passenger auto physical damage	2,945,752,852	3,025,578,459		696,715,472	1,285,610,327	1,306,135,479	73,521,142	13,065,643	12,739,264	5,499,239	336,270,762	72,357,029
21.2 Commercial auto physical damage	70,909,287	76,694,171		34,348,362	29,225,160	30,112,326	3,674,866	356,836	354,585	164,359	8,045,245	1,735,506
22. Aircraft (all perils)	(545)	21,521									262	79
23. Fidelity	277,525	290,488		131,964	1,238	1,261	32,782		1	1,817	34,456	7,334
24. Surety	(763)	(646)		1,858	22,006	37,246	29,454	1,875	6,038	8,045		
26. Burglary and theft	520,609	619,795		245,147	34,666	49,645	109,722		76	614	59,695	9,707
27. Boiler and machinery	1,370,708	1,491,509		648,217	103,566	130,352	30,941		13	15	175,947	33,797
28. Credit												
30. Warranty	(2,861)	(108,595)		105,734	201,762	206,822	5,060	2,968	2,968		(411)	(52)
34. Aggregate write-ins for other lines of business	4,271,187	4,738,999		2,119,827	400	(25,598)	1,423			1	826,092	142,509
35. TOTALS (a)	10,871,406,883	11,233,382,445		3,764,447,047	6,533,333,192	6,479,487,399	7,402,922,342	331,104,839	193,106,507	1,186,129,634	1,204,670,691	255,025,658
DETAILS OF WRITE-INS												
3401. Identity theft	4,271,187	4,318,839		2,119,827	400	1,070	1,423			1	826,092	154,826
3402. Mechanical breakdown		420,160				(26,668)						
3403. Miscellaneous taxes unassigned												(12,316)
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	4,271,187	4,738,999		2,119,827	400	(25,598)	1,423			1	826,092	142,509

(a) Finance and service charges not included in Lines 1 to 35 $ 123,754,685

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-6091380	29335	ALLSTATE COUNTY MUTUAL INSURANCE COMPANY	TX	459,774		133,365	133,365			120,877				
94-2199056	29688	ALLSTATE FIRE AND CASUALTY INSURANCE COMPANY	IL	2,195,643		559,561	559,561			624,436				
36-6115679	19240	ALLSTATE INDEMNITY COMPANY	IL	4,562,696		1,387,702	1,387,702			1,669,247				
36-3341779	17230	ALLSTATE PROPERTY AND CASUALTY INSURANCE COMPANY	IL	4,777,607		1,698,990	1,698,990			1,477,701				
75-6378207	26530	ALLSTATE TEXAS LLOYDS	TX	545,685		41,067	41,067			302,016				
04-2680300	37907	DEERBROOK INSURANCE COMPANY	IL	26,684		21,676	21,676			6,116				
20-1110680	11996	ENCOMPASS FLORIDIAN INDEMNITY	IL	8,756		3,278	3,278			4,359				
20-1110782	11993	ENCOMPASS FLORIDIAN INSURANCE COMPANY	IL	19,496		7,910	7,910			9,968				
01-0657022	11252	ENCOMPASS HOME AND AUTO INSURANCE COMPANY	IL	130,700		27,503	27,503			72,336				
59-2366357	15130	ENCOMPASS INDEMNITY COMPANY	IL	501,894		203,225	203,225			252,865				
01-0657011	11251	ENCOMPASS INDEPENDENT INSURANCE COMPANY	IL	8,294		2,709	2,709			3,967				
52-1952957	10358	ENCOMPASS INSURANCE COMPANY	IL	86,598		28,797	28,797			42,912				
36-3976913	10071	ENCOMPASS INSURANCE COMPANY OF AMERICA	IL	471,839		195,026	195,026			242,224				
04-3345011	12154	ENCOMPASS INSURANCE COMPANY OF MASSACHUSETTS	MA	97,022		42,164	42,164			45,105				
36-3976911	10072	ENCOMPASS PROPERTY & CASUALTY COMPANY	IL	93,050		36,529	36,529			48,351				
26-2331872	13167	NORTH LIGHT SPECIALTY INSURANCE COMPANY	IL	79						72				
36-2999368	36455	NORTHBROOK INDEMNITY COMPANY	IL	105,542		43,709	43,709			28,534				
0299999. Affiliates - U.S. Non-Pool				14,091,360		4,433,211	4,433,211			4,951,084				
0499999. Total - Affiliates				14,091,360		4,433,211	4,433,211			4,951,084				
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE COMPANY	PA			6,761	6,761		10					
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA			118	118							
95-3323939	36420	ALLIANZ UNDERWRITERS INS CO	CA			190	190							
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			1,151	1,151							
41-1719183	45934	AMERICAN COMPENSATION INS CO	MN			69	69							
36-4168532	38237	AMERICAN COUNTRY INS CO	IL			20	20							
41-0299900	13331	AMERICAN HARDWARE MUT INS CO	OH			48	48							
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			574	574							
22-0731810	21857	AMERICAN INS CO	OH											
13-3333609	32220	AMERICAN INTL INS CO	NY			74	74							
38-1869912	19488	AMERISURE INS CO	MI			162	162							
74-2211140	43133	APEX LLOYDS INS CO	TX			5	5							
05-0284861	10316	APPALACHIAN INS CO	RI		1	6,277	6,278							
04-3022050	17000	ARBELLA MUT INS CO	MA			163	163							
37-0301640	19860	ARGONAUT GREAT CENTRAL INS CO	IL			222	222							
94-1390273	19801	ARGONAUT INS CO	IL		(1)	3,145	3,144							
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	DE			4,175	4,175							
95-2769926	27189	ASSOCIATED INTL INS CO	IL		(3)	176	173							
13-2668999	20931	ATLANTA INTL INS CO	NY			17	17							
38-0315280	18988	AUTO-OWNERS INSURANCE COMPANY	MI		(30)	861	831							
13-2963258	36579	AVIVA INSURANCE COMPANY OF CANADA (US BRANCH)	NY			9	9							
38-2234364	13536	CADILLAC INS CO	MI			25	25							
36-2789296	30015	CENTAUR INS CO	IL			4,013	4,013							
06-6105395	20710	CENTURY IND CO	PA			3,782	3,782							
36-6042949	22810	CHICAGO INS CO	IL			1,500	1,500							
22-2405591	41386	CHUBB INS CO OF NJ	NJ			20,129	20,129							
13-6104559	10669	CHURCH INS CO	NY			712	712							
23-2088429	90859	CIGNA WORLDWIDE INS CO	DE	1		271	271		5					
52-0266645	20532	CLARENDON NATL INS CO	NJ		42	3	45							
47-0490411	31127	COLUMBIA CASUALTY COMPANY	IL		(54)	8,076	8,022							
36-2114545	20443	CONTINENTAL CAS CO	IL	27,314	172	7,370	7,542		(8)					
13-5010440	35289	CONTINENTAL INS CO	PA	(27,031)	164	85,707	85,871		206					
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ		(35)	8,714	8,679							
22-2464174	42471	CRUM & FORSTER INS CO	NJ		(2)	6,343	6,341							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
36-2999370	36463	DISCOVER PROP & CAS INS CO	IL	16		5,185	5,185							
13-1203170	21350	EMPIRE INS CO	NY			454	454							
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF WAUSAU	WI			1,823	1,823							
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			109	109							
54-1132719	39020	ESSEX INS CO	DE			81	81							
73-0486465	25712	ESURANCE INSURANCE COMPANY	WI			30	30							
13-2912259	35181	EXECUTIVE RISK IND INC	DE			176	176							
05-0316605	21482	FACTORY MUT INS CO	RI			10	10							
94-0781581	25518	FAIRMONT PREMIER INS CO	CA		(1)	116	115							
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			17	17							
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI			67	67							
94-1610280	21873	FIREMANS FUND INS CO	CA			5,528	5,528		2					
04-2198460	21822	FIRST STATE INS CO	CT		(231)	29,675	29,444							
94-1032958	21040	FREMONT INDEMNITY COMPANY	CA		11	429	440							
03-0308973	10594	GENCON INSURANCE COMPANY OF VERMONT	VT			23	23							
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE			422	422							
13-1958482	11967	GENERAL STAR NATL INS CO	OH			1,575	1,575							
13-5617450	11231	GENERALI US BRANCH	NY			1	1							
65-0235533	00000	GOVERNMENTAL RISK INSURANCE TRUST	FL			29	29							
02-0140690	23809	GRANITE STATE INS CO	PA			25	25							
31-0501234	16691	GREAT AMERICAN INSURANCE COMPANY	OH			3,253	3,253							
13-5539046	22136	GREAT AMERICAN INSURANCE COMPANY OF NEW YORK	NY			375	375							
33-0249048	33529	GREAT STATES INS CO	CA			41	41							
47-6024508	11371	GREAT WEST CAS CO	NE			206	206							
06-0383030	22357	HARTFORD ACCIDENT AND INDEMNITY COMPANY	CT			1,343	1,343							
06-0383750	19682	HARTFORD FIRE IN CO	CT			305	305							
38-0829290	14176	HASTINGS MUT INS CO	MI			236	236							
74-1296673	22489	HIGHLANDS INS CO	TX		653	5,194	5,848		52					
02-0308052	22527	HOME INSURANCE COMPANY	NH		3	195	198							
15-0341230	14214	HOME MUT INS CO OF BINGHAMTON NY	NY											
75-1728967	38849	HOUSTON GENERAL INSURANCE COMPANY	TX		(1)	299	298							
52-1208234	41246	HOW INS CO A RRG	VA			120	120							
35-0409130	22624	INDIANA FARMERS MUT INS CO	IN		23		23							
35-0410010	22659	INDIANA INS CO	IN			153	153							
35-0410420	14265	INDIANA LUMBERMENS MUT INS CO	IN			32	32							
23-0723970	22713	INSURANCE CO OF N AMER	PA		41	3,930	3,971		10					
13-5540698	19429	INSURANCE CO OF THE STATE OF PA	PA			4,875	4,875							
13-5339725	18341	INSURANCE CORP OF NY	NY			559	559							
66-0317672	26778	INTEGRAND ASSUR CO	PR			1	1							
36-2259886	22829	INTERSTATE FIRE & CAS CO	IL			214	214							
36-6033855	22837	INTERSTATE IND CO	IL			29	29							
36-6077839	26077	LANCER INS CO	IL			267	267							
22-2147221	35637	LANDMARK INS CO	CA											
25-1149494	19437	LEXINGTON INS CO	DE			8,860	8,860							
04-1543470	23043	LIBERTY MUT INS CO	MA			34,330	34,330							
52-0403120	19356	MARYLAND CAS CO	MD			672	672							
13-2915260	34339	METROPOLITAN GROUP PROPERTY & CASUALTY INSURANCE COMPANY	RI			1	1							
38-0828980	14508	MICHIGAN MILLERS MUT INS CO	MI			36	36							
06-0452280	14532	MIDDLESEX MUT ASSUR CO	CT			13	13							
46-0368854	41653	MILBANK INS CO	SD			266	266							
37-0420520	14583	MILLERS FIRST INS CO	IL			97	97							
39-0475300	14591	MILWAUKEE INS CO	WI											
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE			2,205	2,205							
91-0217580	14761	MUTUAL OF ENUMCLAW INS CO	WA			242	242							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
47-0247300	23663	NATIONAL AMERICAN INSURANCE COMPANY	OK			2	2							
38-0865250	11991	NATIONAL CAS CO	WI		1	343	343							
06-0464510	20478	NATIONAL FIRE INS CO OF HARTFORD	IL			992	992							
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE			721	721							
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			1,019	1,019							
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	OH			2,500	2,500							
13-3138390	42307	NAVIGATORS INS CO	NY			14	14							
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	CT			162	162		9					
02-0172170	23841	NEW HAMPSHIRE INS CO	PA			21	21							
22-1964135	21105	NORTH RIVER INS CO	NJ			137	137							
36-3424819	00000	NORTH SHORE MANAGEMENT ASSOCIATES INC.	IL			5	5							
25-0410420	24147	OLD REPUBLIC INS CO	PA			777	777							
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			116	116							
95-1077060	22748	PACIFIC EMPLOYERS INS CO	PA			3,875	3,875							
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	NY			48	48							
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASSOCIATION INSURANCE COMPANY	PA			1,770	1,770							
23-0961349	14990	PENNSYLVANIA NTL MUT CAS INS CO	PA			51	51							
06-0303275	25623	PHOENIX INS CO	CT			88	88							
86-0271410	26751	PINE TOP INS CO	IL		210	1,402	1,612		23					
47-0444314	20265	PROTECTIVE NATL INS CO OF OMAHA	NE			2	2							
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			9,464	9,464							
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY			54	54							
06-1206728	29807	PXRE REINSURANCE COMPANY	CT			1	1							
23-1740414	22705	R&Q REINSURANCE COMPANY	PA			40	40							
23-0580680	24457	RELIANCE INS CO	PA			237	237							
16-0366830	22314	RSUI INDEMNITY COMPANY	NH			161	161							
91-0742148	24740	SAFECO INS CO OF AMER	WA			1,969	1,969							
94-6078058	21911	SAN FRANCISCO REINSURANCE COMPANY	CA			50	50							
31-1024978	41297	SCOTTSDALE INS CO	OH			94	94							
91-0341780	25763	SEATON INS CO	RI			11,079	11,079							
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	IN			149	149							
39-0333950	24988	SENTRY INS A MUT CO	WI		4	682	686		16					
22-1688641	11622	SPECIALTY SURPLUS INS CO	IL			494	494							
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			732	732							
36-2542404	19224	ST PAUL PROTECTIVE INS CO	IL		(21)	3,840	3,840							
22-3590451	40045	STARNET INS CO	DE			3	3							
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX			107	107							
31-4316080	25135	STATE AUTOMOBILE MUT INS CO	OH			69	69							
94-3231751	35076	STATE COMPENSATION INS FUND	CA			660	660							
63-0202590	22276	STONEWALL INS CO	RI			3,525	3,525							
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY			279	279							
00-0000000	00000	TALBOT BIRD AND COMPANY INC.	NY			372	372							
04-2974375	38369	THE NORTHERN ASSURANCE COMPANY OF AMERICA	MA			23	23							
94-1517098	25534	TIG INS CO	CA		(1)	5,821	5,820							
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LTD(US BRANCH)	NY			10	10							
75-0784127	33014	TRANSPORT INS CO	OH	208	(29)	13,610	13,581		6					
23-6200030	23221	TRANSPORTATION MUT INS CO	PA			327	327							
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			4,040	4,040		32					
06-0566050	25658	TRAVELERS IND CO	CT			732	732		27					
06-1184984	27120	TRUMBULL INS CO	CT			30	30							
06-0732738	29459	TWIN CITY FIRE INS CO CO	IN			2	2							
91-6027360	25747	UNIGARD INS CO	WA			9,725	9,725							
13-2838344	12971	UNION INDEMNITY INSURANCE COMPANY OF NEW YORK	NY		3		3							
13-5459190	21113	UNITED STATES FIRE INS CO	DE		32	148	180							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
52-0515280	25887	US FIDELITY & GUARANTY CO	MD			580	580							
15-0476880	25976	UTICA MUT INS CO	NY		360	10,416	10,776							
52-0903682	10815	VERLAN FIRE INS CO MD	MD											
39-1341459	26042	WAUSAU UNDERWRITERS INS CO	WI						4					
13-2605890	32883	WESTERN EMPLOYERS INS CO	CA			397	397							
48-0921045	39845	WESTPORT INSURANCE CORPORATION	MO			34,391	34,391		816					
13-2997499	38776	WHITE MOUNTAINS REINSURANCE COMPANY OF AMERICA	NY			9	9							
56-1507441	13234	WILSHIRE INS CO	NC											
94-1590201	26220	YOSEMITE INS CO	IN			3,894	3,894							
95-1651549	13269	ZENITH INS CO	CA			1,476	1,476							
36-4233459	16535	ZURICH AMERICAN INS CO	NY			971	971							
36-2781080	27855	ZURICH AMERICAN INS CO OF IL	IL			278	278							
AA-9991100	00000	ALABAMA COMMERCIAL AUTOMOBILE INSURANCE PROCEDURE	AL	1		6	6							
AA-9991101	00000	ALASKA COMMERCIAL AUTOMOBILE INSURANCE PROCEDURE	AK	21		68	68			11				
AA-9991102	00000	ARIZONA COMMERCIAL AUTO INSURANCE PROCEDURE	AZ	1		17	17							
AA-9991103	00000	ARKANSAS COMMERCIAL AUTO INSURANCE PROCEDURE	AR											
AA-9991105	00000	CALIFORNIA COMMERCIAL AUTO INSURANCE PROCEDURE	CA	292		516	516			158				
AA-9991201	00000	CALIFORNIA FAIR PLAN ASSOCIATION	CA	7,161		1,517	1,517			3,242				
AA-9991201	00000	CALIFORNIA FAIR PLAN DIVISION II	CA	182		71	71			53				
AA-9991107	00000	COLORADO COMMERCIAL AUTO INSURANCE PROCEDURE	CO											
AA-9991108	00000	CONNECTICUT COMMERCIAL AUTO INSURANCE PROCEDURE	CT	16		69	69			5				
AA-9991202	00000	CONNECTICUT LIABILITY FAIR PLAN	CT	111		227	227			45				
AA-9991202	00000	CONNECTICUT PROPERTY FAIR PLAN	CT	287		65	65			121				
AA-9991110	00000	DELAWARE COMMERCIAL AUTO INSURANCE PROCEDURE	DE	5		17	17			2				
AA-9991203	00000	DELAWARE FAIR PLAN	DE	40		3	3			17				
AA-9991167	00000	DISTRICT OF COLUMBIA COMMERCIAL AUTO INSURANCE PROCEDURE	DC	11		8	8			6				
AA-9991204	00000	DISTRICT OF COLUMBIA PROPERTY INSURANCE FACILITY	DC	268		20	20			18				
AA-9991111	00000	FLORIDA JOINT UNDERWRITING ASSOCIATION	FL	25		83	83			21				
AA-9991112	00000	GEORGIA COMMERCIAL AUTO INS. PROCEDURE	GA	7		10	10			2				
AA-9991205	00000	GEORGIA UNDERWRITING COMMERCIAL ASSOCIATION	GA	62		4	4			41				
AA-9991205	00000	GEORGIA UNDERWRITING HABITATIONAL ASSOCIATION	GA	293		137	137			480				
AA-9991113	00000	HAWAII JOINT UNDERWRITING ASSOCIATION	HI	(856)		53	53			136				
AA-9991114	00000	IDAHO COMMERCIAL AUTO INSURANCE PROCEDURE	ID											
AA-9991115	00000	ILLINOIS COMMERCIAL AUTO INSURANCE PROCEDURE	IL	4		14	14			3				
AA-9991206	00000	ILLINOIS FAIR PLAN	IL	(70)		75	75			70				
AA-9991117	00000	INDIANA COMMERCIAL AUTO INSURANCE PROCEDURE	IN	6		10	10			2				
AA-9991118	00000	IOWA COMMERCIAL AUTO INSURANCE PROCEDURE	IA											
AA-9991209	00000	KANSAS ALL INDUSTRY COMMERCIAL PLACEMENT FACILITY	KS	105		2	2			7				
AA-9991209	00000	KANSAS ALL INDUSTRY HABITATIONAL PLACEMENT FACILITY	KS	934		33	33			160				
AA-9991119	00000	KANSAS COMMERCIAL AUTO INSURANCE PROCEDURE	KS	6		6	6			2				
AA-9991120	00000	KENTUCKY COMMERCIAL AUTO INSURANCE PROCEDURE	KY	1		8	8							
AA-9991121	00000	LOUISIANA COMMERCIAL AUTO INSURANCE PROCEDURE	LA	22		127	127			8				
AA-9991122	00000	MAINE COMMERCIAL AUTO INSURANCE PROCEDURE	ME	1		1	1							
AA-9991212	00000	MARYLAND JOINT INSURANCE ASSOCIATION	MD	1,493		101	101			148				
AA-9991421	00000	MASSACHUSETTES WORKERS COMPENSATION ASSOCIATION	MA											
AA-9991422	00000	MICHIGAN WORKERS COMPENSATION ASSOCIATION	MI			16	16							
AA-9991125	00000	MINNESOTA COMMERCIAL AUTO INSURANCE PROCEDURE	MN	1		2	2							
AA-9991127	00000	MISSISSIPPI COMMERCIAL AUTO INSURANCE PROCEDURE	MS			5	5							
AA-9991216	00000	MISSISSIPPI RURAL RISK UNDRWRTNG ASSOCIATION	MS	2,870		205	205			789				
AA-9991217	00000	MISSOURI COMMERCIAL INSURANCE PLACEMENT FACILITY	MO	1						1				
AA-9991217	00000	MISSOURI HABITATIONAL INSURANCE PLACEMENT FACILTITY	MO	21		7	7			23				
AA-9991128	00000	MISSOURI JOINT UNDERWRITING ASSOCIATION	MO	1		2	2			1				
AA-9991129	00000	MONTANA COMMERCIAL AUTO INSURANCE PROCEDURE	MT			1	1							
AA-9992118	00000	NATIONAL WORKERS COMPENSATION REINSURANCE ASSOCIATION	NY	41		12,405	12,405			6				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-9991130	00000	NEBRASKA COMMERCIAL AUTO INSURANCE PROCEDURE	NE	1		1	1							
AA-9991131	00000	NEVADA COMMERCIAL AUTO INSURANCE PROCEDURE	NV			1	1							
AA-9991133	00000	NEW HAMPSHIRE COMMERCIAL AUTO INSURANCE PROCEDURE	NH	23		38	38			9				
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH	71		18	18			17				
AA-9991136	00000	NEW MEXICO COMMERCIAL AUTO INSURANCE PROCEDURE	NM	1						2				
AA-9991431	00000	NEW MEXICO WORKERS COMPENSATION ASSOCIATION	NM			93	93							
AA-9991220	00000	NEW YORK PROPERTY INSURANCE UNDRWRTNG ASSOCIATION	NY	781		498	498			672				
AA-9991138	00000	NEW YORK PUBLIC AUTO PROGRAM	NY	492		1,152	1,152			206				
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIBUTION PROGRAM	NY	(49)		802	802			50				
AA-9991304	00000	NORTH CAROLINA INSURANCE UNDERWRITING ASSOCIATION	NC	9,248		101	101			4,239				
AA-9991221	00000	NORTH CAROLINA JOINT UNDERWRITING ASSOCIATION	NC	2,065		141	141			925				
AA-9991140	00000	NORTH DAKOTA COMMERCIAL AUTO INSURANCE PROCEDURE	ND											
AA-9991141	00000	OHIO COMMERCIAL AUTO INSURANCE PROCEDURE	OH			1	1							
AA-9991222	00000	OHIO FAIR PLAN UNDERWRITING ASSOCIATION	OH	712		455	455			346				
AA-9991142	00000	OKLAHOMA COMMERCIAL AUTO INSURANCE PROCEDURE	OK	4		4	4			1				
AA-9991143	00000	OREGON COMMERCIAL AUTO INSURANCE PROCEDURE	OR											
AA-9991144	00000	PENNSYLVANIA COMMERCIAL AUTO INSURANCE PROCEDURE	PA	7		34	34			3				
AA-9991224	00000	PENNSYLVANIA INSURANCE PLACEMENT FACILITY	PA	1,153		117	117			343				
AA-9991146	00000	RHODE ISLAND COMMERCIAL AUTO INSURANCE PROCEDURE	RI	10		27	27			5				
AA-9991225	00000	RHODE ISLAND JOINT REINSURANCE ASSOCIATION	RI	1,825		1,105	1,105			970				
AA-9991147	00000	SOUTH CAROLINA COMMERCIAL AUTO INSURANCE PROCEDURE	SC	3		5	5			1				
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC											
AA-9991305	00000	SOUTH CAROLINA WIND & HAIL UNDERWRITING ASSOCIATION	SC	502		19	19			2,820				
AA-9991149	00000	SOUTH DAKOTA COMMERCIAL AUTO INSURANCE PROCEDURE	SD			1	1							
AA-9991150	00000	TENNESSEE COMMERCIAL AUTO INSURANCE PROCEDURE	TN	2		6	6			1				
AA-9991151	00000	UTAH COMMERCIAL AUTO INSURANCE PROCEDURE	UT	2		1	1			1				
AA-9991152	00000	VERMONT COMMERCIAL AUTO INSURANCE PROCEDURE	VT	3		2	2			1				
AA-9991153	00000	VIRGINIA COMMERCIAL AUTO INSURANCE PROCEDURE	VA	33		61	61			17				
AA-9991226	00000	VIRGINIA PROPERTY INSURANCE ASSOCIATION	VA	216		160	160			390				
AA-9991154	00000	WASHINGTON COMMERCIAL AUTO INSURANCE PROCEDURE	WA	2		5	5			1				
AA-9991227	00000	WASHINGTON FAIR PLAN ASSOCIATION	WA	6		2	2			2				
AA-9991156	00000	WEST VIRGINIA COMMERCIAL AUTO INSURANCE PROCEDURE	WV	2		4	4			1				
AA-9991228	00000	WEST VIRGINIA ESSENTIAL PROPERTY INSURANCE ASSOCIATION	WV	199		7	7			14				
AA-9991229	00000	WISCONSIN INSURANCE PLAN	WI	36		18	18			14				
AA-9991157	00000	WISCONSIN SPECIAL RISK	WI	3		9	9			1				
AA-9991158	00000	WYOMING COMMERCIAL AUTO INSURANCE PROCEDURE	WY			35	35							
0599998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than $100,000														
0599999. Total Other U.S. Unaffiliated Insurers				31,204	1,335	440,811	442,146		1,212	16,633				
0699998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Mandatory Pools														
0699999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools														
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	(6)	33	10,991	11,024							
AA-9995048	00000	AMERICAN OFFSHORE INSURANCE SYNDICATE	NY			2	2							
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRITERS	NJ		(59)	1,625	1,566							
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY			2,766	2,766							
74-1718972	18562	EQUITABLE INS EXCH	TX		7		7		9					
AA-9995085	00000	FORTRESS REINSURANCE INC.	NC			234	234							
AA-9995063	00000	IAGM CORPORATION	NY		94	451	545				11			
AA-9995032	00000	MUTUAL MARINE OFFICE INC.	NY			3,987	3,987		1					
AA-9995037	00000	NEW YORK MARINE MANAGERS	NY			23	23							
AA-9995087	00000	RAILROAD INSURANCE UNDERWRITERS	NY			33	33							
AA-9995043	00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY	1		389	389							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0799998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Voluntary Pools														
0799999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools				(6)	75	20,503	20,577		11		11			
0899999. Total - Pools and Associations				(6)	75	20,503	20,577		11		11			
AA-1120810	00000	ACE INA UK LIMITED	GB			62	62							
AA-9994110	00000	ALEXANDER HOWDEN & COMPANY LIMITED	GB											
AA-3190010	00000	ANCON INSURANCE COMPANY S.A.	BM			8	8							
AA-1120147	00000	ARRAN INSURANCE COMPANY LIMITED	GB			3	3							
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH			4	4							
AA-3161000	00000	BARBADOS FIRE AND GENERAL INSURANCE COMPANY	BB											
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE COMPANY LIMITED	BM											
AA-3190453	00000	BLUEFIELD INSURANCE LIMITED	BM											
AA-1560054	00000	BOREAL INSURANCE INC.	CN			17	17							
AA-1120305	00000	BRYANSTON INSURANCE COMPANY LIMITED	GB		1	17	17							
AA-2990014	00000	C.A.N. DE SEGUROS CONSOLIDADOS	VE											
AA-2280105	00000	CAJA REASEGURADORA DE CHILE S.A.	CL											
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA		5		5		2					
AA-1121106	00000	CNA INSURANCE COMPANY LIMITED	GB			657	657							
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LIMITED	GB			11	11							
00-0000000	00000	COMP. DI ASSICURAZION I E RIASSICURA	IT											
AA-2330020	00000	COMPANIA DE SEGUROS BOLIVAR S.A.	CO											
AA-2830005	00000	COMPANIA UNIVERSAL DE SEGUROS S.A.	PA			8	8							
00-0000000	00000	CONTINENTAL SEGUROS S.A.	MX											
AA-1560252	00000	COOPERATORS GENERAL INSURANCE COMPANY	CN			4	4							
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL			32	32							
AA-1121274	00000	DIRECT LINES INSURANCE COMPANY PLC	GB		205	5,131	5,337							
AA-1120495	00000	DOMINION INSURANCE COMPANY LIMITED	GB			107	107							
AA-1780015	00000	DUBLIN INTERNATIONAL REINSURANCE COMPANY LIMITED	IE											
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB			11	11							
AA-5320040	00000	EAST POINT REINSURANCE COMPANY OF HONG KONG LIMITED	HK			7	7							
AA-1120520	00000	ECCLESIASTICAL INSURANCE OFFICE PLC.	GB			141	141							
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE COMPANY LIMITED	GB		409	440	849		190		234			
AA-1120580	00000	EXCESS INSURANCE COMPANY LIMITED	GB		7	157	164		7					
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB											
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP											
AA-3191002	00000	GENERAL INSURANCE COMPANY LIMITED	BM			171	171							
AA-1320130	00000	GENERALI FRANCE ASSURANCES	FR						9					
AA-5320055	00000	GRAND UNION INSURANCE COMPANY LIMITED	HK											
AA-1560460	00000	GUARANTEE COMPANY OF NORTH AMERICA	CN											
AA-1121401	00000	GUILDHALL INSURANCE COMPANY LIMITED	GB			36	36							
00-0000000	00000	H. S. WEAVERS (UNDRWRTNG) AGENCIES LTD.	GB			2,689	2,689							
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	28		2,071	2,071		8					
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LIMITED	GB			7	7							
AA-3190080	00000	HEDDINGTON INSURANCE LIMITED	BM			17	17							
AA-1120518	00000	HOME AND OVERSEAS INSURANCE COMPANY LIMITED	GB		37	669	707		2		643			
AA-3191007	00000	HOPEWELL INTL INS LTD	BM			5	5							
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			3	3							
AA-3190095	00000	INSCO LIMITED	BM			307	307							
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR		4		4		13					
AA-1561037	00000	INSURANCE CORPORATION OF BRITISH COLUMBIA	CN			5	5							
AA-1560520	00000	INSURANCE CORPORATION OF NEWFOUNDLAND	CN		1	228	230							
AA-2230425	00000	IRB BRASIL RESSEGUROS SA	BR		3		3		14					
AA-1720115	00000	KANSA GENERAL INSURANCE COMPANY LIMITED	FI		(7)		(7)							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE											
AA-1122000	00000	LLOYD'S OF LONDON	GB		8	161	169							
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			38	38							
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE COMPANY LIMITED	GB		5	80	85							
AA-1121425	00000	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED	GB											
AA-2831004	00000	METROPOLITANA DE SEGUROS DE VIDA S.A.	PA			2	2							
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB			26	26							
AA-1580085	00000	MITSUI SUMITOMO INSURANCE COMPANY LIMITED	JP		26	17	43							
AA-1380165	00000	N.R.G., NEDERLANDSE REASSURANTIE GROEP N.V.	NL											
AA-1121095	00000	NORTH ATLANTIC INSURANCE COMPANY LIMITED.	GB		2	1	3		12					
AA-1121175	00000	PHOENIX ASSURANCE PLC.	GB			212	212							
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LIMITED	GB		1	8	9							
AA-2431003	00000	REASEGURADORA PROFESSIONAL S.A.	DO											
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	GB		3	248	251							
AA-1560735	00000	ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA	CN			324	324							
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB			201	201							
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	GB		(6)	2	(4)							
AA-0000000	00000	RW GIBBON & SONS SYNDICATE	GB			79	79							
AA-1320085	00000	S. I. S. ASSURANCE.	FR			59	59							
AA-0130002	00000	SAMSUNG FIRE & MARINE INSURANCE	KR			125	125							
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LIMITED	CN			117	117							
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE		2	66	68							
AA-1560760	00000	SECURITY NATIONAL INSURANCE COMPANY	CN			2	2							
AA-2330018	00000	SEGUROS TEQUENDAMA S.A.	CO						9					
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD	GB		23	1,984	2,007							
AA-1960940	00000	STATE INSURANCE OFFICE	NZ			17	17							
AA-1121390	00000	STRONGHOLD INSURANCE COMPANY LIMITED	GB		11	482	493		17		165			
AA-1580095	00000	THE TOA REINSURANCE COMPANY LIMITED	JP		4	7	11							
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LIMITED	JP											
AA-1460147	00000	TOKIO RUCKVERS. GESELL. A.G.	CH											
AA-1320250	00000	U.A.P. REASSURANCES	FR											
AA-1121475	00000	UIC INSURANCE COMPANY LIMITED	GB			2	2							
AA-1121480	00000	UNIONAMERICA INSURANCE COMPANY LIMITED	GB											
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH			1,133	1,133							
0999998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than $100,000														
0999999. Total Other Non-U.S. Insurers				28	747	18,415	19,162		281		1,042			
9999999 Totals				14,122,586	2,157	4,912,940	4,915,096		1,504	4,967,717	1,053			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
36-2554642	60186	ALLSTATE LIFE INSURANCE CO	IL					154						154			154	
0299999. Total Authorized - Affiliates - U.S. Non-Pool								154						154			154	
0499999. Total Authorized - Affiliates								154						154			154	
95-2371728	22667	ACE AMERICAN INSURANCE COMPANY	PA															
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE COMPANY	PA			228	64	651	135	1,046	217			2,341			2,341	
25-1118791	19402	AIG CASUALTY COMPANY	PA			10	1	1,092	525	719	176			2,523			2,523	
63-0255547	19143	ALFA MUT FIRE INS CO	AL					13	3	20	5			41			41	
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA															0
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN					11		30	7			48			48	
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			28	11	539	100	797	195			1,671			1,671	4
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA							55	5			60			60	
47-0619962	37931	AMERICAN FARMERS & RANCHERS INSURANCE COMPANY	ID															
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			92	36	583	130	1,852	336			3,028			3,028	
13-3333609	32220	AMERICAN INTL INS CO	NY					667		1				669			669	1
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			7	1	185	11	562	118			884			884	
35-0145400	19704	AMERICAN STATES INS CO	IN			14		441	4	54	12			524			524	
94-1390273	19801	ARGONAUT INS CO	IL			19	13	167	24	550	134			906			906	
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	DE			14	11	800	122	875	212			2,033			2,033	1
95-2769926	27189	ASSOCIATED INTL INS CO	IL							11	3			14			14	
38-0315280	18988	AUTO-OWNERS INSURANCE COMPANY	MI															
04-2482364	16187	AXA RE PROP & CAS INS CO	DE					49	9	77	19			154			154	
06-6105395	20710	CENTURY IND CO	PA			152	99	615	132	1,696	303			2,997			2,997	46
31-0542366	10677	CINCINNATI INSURANCE COMPANY	OH					13	3	15	4			35			35	
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE			475	121	13,354	2,818	17,589	4,293			38,650			38,650	
36-2994662	36552	COLISEUM REINSURANCE COMPANY	DE		5													
06-0949141	33197	COLOGNE REINS CO OF AMER	CT			15	3	354	132	475	116			1,094			1,094	2
39-1092844	24961	CONNIE LEE INS CO	WI							13	3			16			16	3
36-2114545	20443	CONTINENTAL CAS CO	IL		13	2,285	36	280	348	6,057	1,446			10,450			10,450	
13-5010440	35289	CONTINENTAL INS CO	PA			142	59	1,625	365	3,467	847			6,506			6,506	
37-0807507	20990	COUNTRY MUT INS CO	IL															2
38-2145898	33499	DORINCO REINSURANCE COMPANY	MI			3	(3)	917	104	1,205	118			2,344			2,344	30
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF WAUSAU	WI			294	59	6,602	1,091	9,531	2,002			19,578			19,578	13
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			(5)	1	288	44	534	86			948			948	
36-2950161	35378	EVANSTON INS CO	IL				3	102		349	85			540			540	19
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		1,698	2		819	91	3,734	910			5,555			5,555	
36-2467238	12750	EVERGREEN NATIONAL INDEMNITY COMPANY	OH															34
05-0316605	21482	FACTORY MUT INS CO	RI			132	36	2,410	418	4,238	818			8,052			8,052	10
94-0781581	25518	FAIRMONT PREMIER INS CO	CA			52	10	109		41	10			221			221	
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			40	8	78	11	162	14			313			313	
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA			(4)	2	11	1	14	2			25			25	
06-1325038	39136	FINIAL REINSURANCE COMPANY	CT					2						2			2	
94-1610280	21873	FIREMANS FUND INS CO	CA				3			21	2			26			26	
75-1588101	35882	GEICO GENERAL INSURANCE COMPANY	MD			10	4	131	44	316	77			583			583	
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE					1,004		133	33			1,171			1,171	
13-3029255	39322	GENERAL SECURITY NATIONAL INSURANCE COMPANY	NY															
13-1958482	11967	GENERAL STAR NATL INS CO	OH			27	12	674	137	500	121			1,471			1,471	
13-5617450	11231	GENERALI US BRANCH	NY			2		191	56	54	13			318			318	
13-6107326	11266	GLOBAL REINSURANCE CORPORATION US BRANCH	NY							14	3			18			18	
31-0501234	16691	GREAT AMERICAN INSURANCE COMPANY	OH			76	15	1,377	163	1,141	239			3,011			3,011	4
13-5117400	22187	GREATER NEW YORK MUTUAL INSURANCE COMPANY	NY					13	3	16	4			36			36	
13-5129825	22292	HANOVER INS CO	NH			9	5	78	18	122	30			263			263	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		1,666			36	2	25	6	777	417	1,264	95		1,169	
38-0829290	14176	HASTINGS MUT INS CO	MI			5	1	2	1	16	4			28			28	
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI			6								7			7	
02-0308052	22527	HOME INSURANCE COMPANY	NH															
75-1728967	38849	HOUSTON GENERAL INSURANCE COMPANY	TX			2	1	124	14	180	41			363			363	2
74-1746542	26581	INDEPENDENCE AMERICAN INSURANCE COMPANY	DE			1	3	1	6	13	1			26			26	3
23-0723970	22713	INSURANCE CO OF N AMER	PA			76	10			340	32			458			458	
13-5339725	18341	INSURANCE CORP OF NY	NY			1,548	483	704	14	863	173			3,785			3,785	
56-0473714	22772	INTEGON IND CORP	NC					1		16	4			22			22	
13-4941245	29742	INTEGON NATL INS CO	NC															
61-0392792	22993	KENTUCKY FARM BUREAU MUTUAL INSURANCE COMPANY	KY															
04-1543470	23043	LIBERTY MUT INS CO	MA			2	1	172	36	271	66			548			548	1
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN			4	10	1,099	55	32	7			1,207			1,207	
36-1410470	22977	LUMBERMENS MUT CAS CO	IL			33	6	29		2				70			70	
36-3347420	23876	MAPRE INSURANCE COMPANY	NJ												1		1	
52-0403120	19356	MARYLAND CAS CO	MD							121	11			131			131	
59-0615164	22241	MEDMARC CAS INS CO	VT															
62-0928337	31968	MERASTAR INS CO	IN					13	3	7	2			25			25	
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA			0		45	9	67	16			138			138	
13-2915260	34339	METROPOLITAN GROUP PROPERTY & CASUALTY INSURANCE COMPANY	RI			3	2	1,517	7	696	170			2,395			2,395	33
13-2725441	26298	METROPOLITAN PROPERTY AND CASUATLY INSURANCE COMPANY	RI			1		212	35	185	45			478			478	
36-1475332	20451	MIDSTATES REINSURANCE CORPORATION	IL					246	26	467	41			780			780	
13-3467153	22551	MITSUI SUMITOMO INS USA INC	NY											1			1	
22-3818012	20362	MITSUI SUMITOMO INSURANCE COMPANY OF AMERICA	NY															
31-4259550	14621	MOTORISTS MUT INS CO	OH					22	4	27	7			60			60	
38-0855585	22012	MOTORS INS CORP	MI					556						556			556	
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE		1,204	6	2	901	71	2,004	489	148	59	3,681			3,681	10
47-0247300	23663	NATIONAL AMERICAN INSURANCE COMPANY	OK															
38-0865250	11991	NATIONAL CAS CO	WI			16	8	610	104	898	218			1,853			1,853	5
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE		42,599	61	33	1,409	265	1,824	442			4,035			4,035	3
13-1988169	34835	NATIONAL REINS CORP	DE					3		26	6			35			35	
36-2704643	21881	NATIONAL SURETY CORP	IL							14	3			18			18	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			72	6	1,464	144	1,076	247			3,009			3,009	1
31-4425763	23760	NATIONWIDE GENERAL INSURANCE COMPANY	OH							20	5			25			25	
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	OH			71	11	1,067	37	1,041	248			2,475			2,475	1
04-2177185	21830	NEW ENGLAND INS CO	CT			58	10	140	12	17	2			239	1		238	
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	CT			1,793	103	6,424	1,824	8,822	1,893			20,860			20,860	30
13-5276670	24643	NEWARK INS CO	NJ					40						40			40	
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LIMITED U.S. BRANCH	NY			9	3	109	22	244	60			445			445	
22-1964135	21105	NORTH RIVER INS CO	NJ							10	2			12			12	
13-2930109	22047	NORTH STAR REINSURANCE CORPORATION	DE					120		623	152			896			896	
47-0698507	23680	ODYSSEY AMERICAN REINSURANCE COMPANY	CT		1,799	6				17	2			24			24	
25-0410420	24147	OLD REPUBLIC INS CO	PA															
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			6		289	47	450	83			876			876	15
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA			10	7	487	82	410	99			1,095			1,095	22
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	NY			117		57	5	95	8			282	31		252	
13-3531373	10006	PARTNERRE INS CO OF NY	NY			30	8	498	88	720	176			1,520			1,520	
13-2919779	18333	PEERLESS INDEMNITY INSURANCE COMPANY	IL			1		210	29	415	43			698			698	
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASSOCIATION INSURANCE COMPANY	PA			6		355	56	71	17			506			506	15
06-0303275	25623	PHOENIX INS CO	CT							59	6			65			65	
52-1952955	10357	PLATINUM UNDERWRITERS REINSURANCE INC	MD		110													
36-3030511	37257	PRAETORIAN INSURANCE CO	IL			10	4	161	52	293	72			592			592	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
34-6513736	24260	PROGRESSIVE CAS INS CO	OH															
34-0472535	24279	PROGRESSIVE MAX INS CO	OH															
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI				1	4	6	3				15			15	1
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY															
06-1206728	29807	PXRE REINSURANCE COMPANY	CT															
23-1641984	10219	QBE REINSURANCE CORPORATION	PA		53	10	3	283	58	32	8			394			394	8
23-1740414	22705	R&Q REINSURANCE COMPANY	PA			544	152	7,743	2,688	4,904	1,198			17,230			17,230	
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ					77	10	87	8			182			182	
37-0915434	13056	RLI INS CO	IL			13		2,223	407	453	111			3,207			3,207	
16-0366830	22314	RSUI INDEMNITY COMPANY	NH			152	47	2,078	445	2,020	494			5,236			5,236	2
91-0742148	24740	SAFECO INS CO OF AMER	WA			1		39	9	52	13			114			114	
94-6078058	21911	SAN FRANCISCO REINSURANCE COMPANY	CA			1		430	99	68	17			614			614	
75-1444207	30058	SCOR REINSURANCE COMPANY	NY			62	10	468	9	742	179			1,470	0		1,470	3
91-0341780	25763	SEATON INS CO	RI			387	84	4,791	944	6,295	1,486			13,987			13,987	28
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC					7	1	25	2			35			35	
39-0333950	24988	SENTRY INS A MUT CO	WI			40	19	820	74	1,381	254			2,586			2,586	
34-1532771	15156	SHELBY INS CO	TX			10								10			10	
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			1		39	4	102	25		22	194			194	69
22-3590451	40045	STARNET INS CO	DE					18	1	7	1			27			27	
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX			100	42	2,958	529	4,040	983			8,651			8,651	
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL					5	2	25	6			39			39	
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH			15	8	634	129	563	136			1,487			1,487	
23-2182777	40134	SUA INSURANCE COMPANY	IL					3	5					9			9	1
13-3031274	39187	SUECIA INS CO	NY					1						1			1	
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY		33,127	71	17	1,776	321	3,712	898			6,795			6,795	
94-1517098	25534	TIG INS CO	CA			119	65	1,575	207	6,201	874			9,040			9,040	1
13-2918573	42439	TOA-RE INS CO OF AMER	DE			109	11	1,873	312	2,141	523			4,968			4,968	2
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LTD(US BRANCH)	NY			7	24	556	133	747	113			1,580			1,580	
13-5616275	19453	TRANSATLANTIC REIN CO	NY		9,574	301	101	6,178	2,346	3,998	977			13,901			13,901	
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			37	3	655	87	1,102	218			2,101			2,101	
06-0566050	25658	TRAVELERS IND CO	CT			101	15	1,915	264	2,439	417			5,152			5,152	
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT			4	7	197	42	255	62			568			568	
06-1117063	34894	TRENWICK AMERICA REINS CORP	CT							1				1			1	
91-6027360	25747	UNIGARD INS CO	WA			51		179	4	27	7			268			268	
47-0547953	25844	UNION INS CO	IA			15	11	203	42	516	121			908			908	2
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY			119	12	426	145	343	84			1,130			1,130	14
42-0644327	13021	UNITED FIRE & CAS CO	IA					2		5	1			7			7	
13-5459190	21113	UNITED STATES FIRE INS CO	DE							1				1			1	
52-0515280	25887	US FIDELITY & GUARANTY CO	MD					1	1					3			3	
02-0349547	38032	US INTERNATIONAL REINSURANCE COMPANY	NH															
63-0598629	11762	VESTA FIRE INS CORP	TX			296	8			14	1			320			320	
48-0921045	39845	WESTPORT INSURANCE CORPORATION	MO			1,472	389	40,688	1,279	33,834	3,451			81,113	652		80,460	90
13-2997499	38776	WHITE MOUNTAINS REINSURANCE COMPANY OF AMERICA	NY		863	67	22	1,558	251	2,914	699			5,511			5,511	4
13-1290712	20583	XL REINSURANCE AMERICA INC	NY			19	5	203	61	4,093	1,000			5,381			5,381	1
36-4233459	16535	ZURICH AMERICAN INS CO	NY			1		73	14	71	17			177			177	1
0599998. Total Authorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
0599999. Total Authorized - Other U.S. Unaffiliated Insurers					92,711	12,203	2,381	136,051	21,026	163,782	32,297	925	498	369,163	779		368,384	535
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		907	1,025		896		3,054				4,975			4,975	
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL		302	225		33				154		412	79		334	
AA-9991501	00000	INDIANA MINE SUBSIDENCE	IN		53	3						26		29	24		4	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE	KY		12							7		7	1		6	
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI		13,478	11,725		989,892						1,001,617			1,001,617	
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOCIATION	MN			297		1,162						1,460			1,460	
AA-9992201	00000	NATIONAL FLOOD INSURANCE PROGRAM	DC		283,347			93,489		44,712		171,438		309,639			309,639	
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH		16							9		9			9	
AA-9991160	00000	NEW JERSEY UNSATISFIED CLAIM & JUDGEMENT FUND	NJ		1	2,888		66,861						69,749			69,749	
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACILITY	NC		6,847			6,050	3	134	1	2,593		8,780			8,780	
AA-9991503	00000	OHIO MINE SUBSIDENCE	OH		25							13		13	6		7	
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC		9			26				1		27			27	
AA-9992082	00000	TEXAS SMALL PREMIUM PLAN	TX			14		231						245			245	
AA-9991506	00000	WEST VIRGINIA MINE SUBSIDENCE	WV		117							60		60	27		33	
0699999. Total Authorized - Pools - Mandatory Pools					305,115	16,177		1,158,641	3	47,900	1	174,301		1,397,022	137		1,396,885	
AA-1120337	00000	ASPEN INSURANCE (UK) LIMITED	GB		1,590													
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE		365	13	4	288	54	303	74			737			737	5
AA-1122000	00000	LLOYD'S OF LONDON	GB		47	2,580	1,061	70,217	12,747	113,645	27,242			227,492	68		227,424	175
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GB		585					4				4			4	
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	GB		4,966					46	4			51			51	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GB		1,899			83		10	1			93			93	
AA-1120071	00000	LLOYD'S SYNDICATE NUMBER 2007	GB		357					7	1			8			8	
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GB		16			39						39			39	
AA-1128623	00000	LLOYD'S SYNDICATE NUMBER 2623	GB		173					4				4			4	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GB		945					5				5			5	
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GB		1,667					14	1			16			16	
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GB		3,784					44	4			48			48	
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GB		64	68		110						178			178	
AA-1126566	00000	LLOYD'S SYNDICATE NUMBER 566	GB		2,061					12	1			13			13	
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	GB		41					1				1			1	
AA-1126626	00000	LLOYD'S SYNDICATE NUMBER 626	GB		71													
AA-1120083	00000	LLOYD'S SYNDICATE NUMBER 1910	GB		1					5				5			5	
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	GB		1,367			77		32	3			112			112	
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ES		30					4				4			4	
AA-1121480	00000	UNIONAMERICA INSURANCE COMPANY LIMITED	GB			368	59	4,122	1,129	6,095	1,474			13,247			13,246	40
0899998. Total Authorized - Other Non-U.S. Insurers (Under $100,000)																		
0899999. Total Authorized - Other Non-U.S. Insurers					20,029	3,029	1,124	74,935	13,930	120,230	28,807			242,055	68		241,987	220
0999999. Total Authorized					417,855	31,409	3,505	1,369,780	34,959	331,912	61,105	175,226	498	2,008,393	984		2,007,409	755
1099999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling																		
1399999. Total Unauthorized - Affiliates																		
22-2235730	24856	ADMIRAL INS CO	DE							44	11			54			54	
AA-9995081	00000	AGENCY MANAGERS LTD	NY					40						40			40	
13-2963258	36579	AVIVA INSURANCE COMPANY OF CANADA (US BRANCH)	NY			38	10	103	10	249	22			431			431	2
22-2320779	38989	CHUBB CUSTOM INS CO	DE							1				2			2	
22-2405591	41386	CHUBB INS CO OF NJ	NJ					1,000		1				1,002			1,002	
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN			398			64	284	25			772	13		759	
84-0401397	13641	COLORADO FARM BUREAU MUT INS CO	CO											1			1	
47-0490411	31127	COLUMBIA CASUALTY COMPANY	IL					80		404	99			582			582	
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ			73	10	72	4	35	3			198			198	
06-0383480	21016	COVENANT MUT INS CO	CT															
61-0654823	10987	DELTA AMERICA RE INSURANCE COMPANY	KY															
74-1706662	15458	DELTA LLOYDS INS CO OF HOUSTON	TX															
13-2725603	28541	DOMINION INS CO OF AMER	NY							7	2			9			9	
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI															

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
94-1032958	21040	FREMONT INDEMNITY COMPANY	CA			3,969		230	178	629	55			5,060	5		5,055	
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ			2		7	1	5				15			15	3
51-0101556	11339	GREAT ATLANTIC INS CO	DE															
22-2222789	11398	GUARANTEE INS CO	FL			219	17	1,258	182	1,285	220			3,181			3,181	
14-0727077	28630	GUILDERLAND REINSURANCE COMPANY	NY															
58-1438724	21806	HARBOR SPECIALTY INS CO	NJ															
74-1296673	22489	HIGHLANDS INS CO	TX			69	4	17	1	36	3			130			130	
13-3077651	40223	ICM INSURANCE COMPANY	NY			1	3	25	14	1				44			44	3
13-5613831	14230	IDEAL MUTUAL INS CO	NY			3,490	(1)		48	151	13			3,701	(139)		3,840	
36-2759195	27960	ILLINOIS UNION INS CO	IL															
47-6025666	23264	INLAND INS CO	NE					20	4	22	5			51			51	
11-2545588	39276	INTERAMERICA REIN CORP	NY			(91)		53	27	39	3			30	(156)	6	180	
00-0000000	00000	JH WF SYNDICATE	NY					200						200			200	
23-0867770	14486	LIBERTY MUTUAL MID-ATLANTIC INSURANCE COMPANY	PA					2		6	1			10			10	1
00-0000000	00000	MONARCH INSURANCE	OH			4		118						122			122	
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA							8	2			10			10	
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY							194	47			242			242	
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT															
39-0509630	23914	NORTHWESTERN NATIONAL INSURANCE COMPANY	WI			1				2	1			3			3	
23-1620930	12319	PHILADELPHIA REINSURANCE CORPORATION	PA							35	9			44			44	
86-0271410	26751	PINE TOP INS CO	IL			1,016	(20)	1,401	76	309	27			2,809	(382)		3,191	
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA			7	2	20	5	31	7			72			72	
23-0580680	24457	RELIANCE INS CO	PA			33								33			33	
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT					2						2	(1)		4	
75-0784127	33014	TRANSPORT INS CO	OH															
13-2838344	12971	UNION INDEMNITY INSURANCE COMPANY OF NEW YORK	NY			2,009			1	6	1			2,018	(20)		2,038	
56-1139525	32972	UNIVERSAL INS CO	NC							215	53			268			268	
41-0430825	15377	WESTERN NATL MUT INS CO	MN					13	3	19	5			39			39	
1499998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers						11,240	25	4,663	617	4,018	614			21,177	(680)	6	21,851	10
1599999. Total Unauthorized - Pools - Mandatory Pools																		
AA-9993301	00000	AIB SYNDICATE	FL			(45)								(45)	(52)	7		
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT		(2)			421	37					458			458	458
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY							207	51			257			257	
74-1718972	18562	EQUITABLE INS EXCH	TX			(3)								(3)	(1)		(3)	
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE ASSOCIATION (ECRA)	NY			256	35	1,655	65	895	219			3,124			3,124	37
13-2979432	00000	MAIDEN LANE SYNDICATE INC.	NY															
1699999. Total Unauthorized - Pools - Voluntary Pools					(2)	207	35	2,076	102	1,102	269			3,791	(53)	7	3,837	495
AA-1120810	00000	ACE INA UK LIMITED	GB			14								15	2		13	
AA-3190770	00000	ACE TEMPEST REINSURANCE LIMITED	BM		10,022					42	4			45			45	
AA-9681000	00000	ADAS.	RO						8	13	1			22	27		(6)	
AA-1120120	00000	AEGON (UK) PLC	GB			1		138	23	50	12			225			225	2
AA-3190906	00000	AEOLUS RE LTD	BM		1,271													
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE					8		20	5			32			32	
AA-1320039	00000	AGF IART	FR			27		10		22	2			61			61	
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB			3								3			3	
AA-1580015	00000	AIOI INSURANCE COMPANY LIMITED	JP			141	30	2,473	478	3,599	823			7,545			7,545	5
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE										1	1			1	5
AA-1460115	00000	ALEA EUROPE LIMITED	CH			1				1				2			2	
AA-1320025	00000	ALLIANZ ASSURANCES SA	FR															
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU			10	3	182	33	232	57			515			515	11

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1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES			5	2	50	10	75	18			160			160	
AA-1320065	00000	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FRANCE)	FR					1		161	39			201			201	
AA-1120445	00000	ALLIANZ INSURANCE PLC	GB															
AA-1464104	00000	ALLIANZ RISK TRANSFER - ZURICH	CH		4,732													
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH			0								0			0	
AA-1340030	00000	ALLIANZ VERSICHERUNGS-AKTIENGESELLSCHAFT	DE															
AA-1460010	00000	ALPINA VERS. AG	CH											1			1	
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE			1		1						2			2	1
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE COMPANY LIMITED	BM			2	1	175	28	336	82			624			624	
AA-3190007	00000	AMERICAN MERIDIAN INSURANCE COMPANY LIMITED	BM															
AA-3190874	00000	AMLIN BERMUDA LTD	BM		271			66		8	1			75			75	
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU					11	2	17	4			34			34	
AA-1860050	00000	ANADOLU SIGORTA	TR			4	1	108	19	136	33			301			301	1
AA-3190012	00000	ANDERSON HILL INSURANCE LIMITED	BM															4
AA-3194126	00000	ARCH REINS LTD	BM		13,238					17	2			18			18	
AA-1320060	00000	AREAS ASSURANCES	FR			4	4	170	11	386	79			654			654	26
AA-3190873	00000	ARIEL REINS CO LTD	BM		5,331					7	1			8			8	
AA-1120147	00000	ARRAN INSURANCE COMPANY LIMITED	GB			1		81	19	187	42			331			331	
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP			2	1	40	7	50	12			112			112	
AA-3194168	00000	ASPEN INS LTD	BM		3,853					14	1			16			16	
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT			6	1	20	1	38	8			75			75	
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE			1		365	35	608	53			1,062			1,062	
AA-1240011	00000	ASSUBEL VIE, S.A.	BE			33	9	753	154	781	190			1,920			1,920	
AA-1321004	00000	ASSURANCES DU CREDIT	FR															
AA-1320013	00000	ASSURANCES GENERALES DE FRANCE I A R T	FR			5	2	98	20	132	32			288			288	5
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE			56	17	845	176	768	188			2,051			2,051	11
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE			1,181			5	4				1,191			1,191	
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI		1	6		1						8	1		6	2
AA-1120701	00000	ATLAS ASSURANCE COMPANY LIMITED	GB		6	242		48	4					294	6		288	
AA-1930040	00000	AUSTRALIAN REINSURANCE COMPANY LIMITED	AU					3		2	0			5			5	7
AA-1120375	00000	AVIVA INTL	GB			3	3	33	14	186	45			284			284	1
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR										34	34			34	
AA-1244102	00000	AXA BELGIUM	BE			180	24	3,400	436	7,255	1,009			12,304			12,304	13
AA-1320035	00000	AXA RE	FR					10	1	5	1			18			18	2
AA-3194139	00000	AXIS SPECIALTY LTD	BM		1,367	10								10			10	
AA-1320030	00000	AZUR ASSURANCES IARD	FR															
AA-2980055	00000	B.S.E., BANCO DE SEGUROS DEL ESTADO	UY															
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH					1						1			1	1
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE COMPANY (UK) LIMITED	GB			9		5						15			15	
AA-3191105	00000	BAYSIDE REINS CO LTD	BM							2	1			3			3	
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE COMPANY LIMITED	BM			67								67			67	
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	CH															
AA-3191004	00000	BISON INS CO	BM			26	14	529	132	776	190			1,667			1,667	
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INSURANCE COMPANY LIMITED	GB															
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM															8
AA-1560054	00000	BOREAL INSURANCE INC.	CN															
AA-1121398	00000	BRITISH LAW INSURANCE COMPANY LIMITED	GB			3		2						5			5	
AA-1120300	00000	BRITISH RESERVE INSURANCE COMPANY LIMITED	GB			1		19	1	27	7			55			55	
AA-3130080	00000	BRITISH-AMERICAN INSURANCE COMPANY LIMITED	BS			37		26	4	25	2			94			94	4
AA-3190045	00000	BRITTANY INSURANCE COMPANY LIMITED	BM					6	2	7	2			17			17	1
AA-1120305	00000	BRYANSTON INSURANCE COMPANY LIMITED	GB			267	(3)	18	56	169	15			521			521	

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Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
		BULSTRAD, BULGARIAN FOREIGN INSURANCE & REINSURANCE																
AA-9180060	00000	COMPANY	BG			13	1	3		25	2			45			45	
AA-1930130	00000	C.I.C. HOLDINGS LIMITED	AU															
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE			4	1	123	23	166	40			357			357	
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR															2
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR			19								19			19	
AA-3190050	00000	CAMBRIDGE REINSURANCE LIMITED	BM															
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO.	CN							10	2			12			12	
AA-3194161	00000	CATLIN INSURANCE COMPANY LIMITED	BM		855	7		110		5				122			122	
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW			7	3	128	24	168	41			370			370	
AA-1990110	00000	CENTRAL REINSURANCE CORPORATION LIMITED	ZA															
AA-1121065	00000	CGU BONUS LTD	GB		1	39		5						44	1		43	
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE LIMITED.	AU					9	2	12	3			26			26	
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN															
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM					2		12	1			15			15	1
AA-1120365	00000	CHEVANSTELL LIMITED	GB			8		2						10	(2)		13	
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA					230	24	460	40			754			754	4
AA-5280020	00000	CHUNGKUO INSURANCE COMPANY LIMITED	TW															
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT			1								1			1	
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BR															
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR			24	8		16	246	21			315			315	
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR															
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR										8	8			8	
AA-1120340	00000	CITY GENERAL INSURANCE COMPANY LIMITED	GB															
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU					9	2	13	3			27			27	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN			323	44	1,793	347	2,366	517			5,389			5,389	85
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LIMITED	GB			3		4		9	2			18			18	
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR							1				1			1	
AA-1120420	00000	CONTINENTAL GUARANTY CORPORATION LIMITED	GB															
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH															
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE					328	35	657	57			1,078			1,078	
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK			1								1			1	
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (UK) LIMITED	GB													1	(1)	
AA-3194122	00000	DAVINCI REINS LTD	BM		11,859					27	3			30			30	
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V.	NL		3													
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL			1	1	24		25	6			58			58	
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE					7		49	4			61			61	9
AA-1340077	00000	DEUTSCHER HEROLD ALLGEMEINE VERSICH. AG	DE															
AA-1120495	00000	DOMINION INSURANCE COMPANY LIMITED	GB			68	25	1,541	328	2,272	551			4,784			4,784	
AA-1120507	00000	DRAKE INS PLC	GB															
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE					12		52	9			73			73	16
AA-1220027	00000	EA - GENERALI AG	AT			4	3	69	13	127	28			244			244	
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB					33	7	20	5			65			65	
AA-1120536	00000	EL PASO INSURANCE COMPANY LIMITED	GB															
AA-1120366	00000	EMPLOYERS LIABILITY ASSURANCE CORPORATION LIMITED	GB			13		55	1	5				74			74	
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM		3,429					33	3			36			36	
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE COMPANY LIMITED	GB			8		6						15	(17)		32	
AA-5320045	00000	EQUATORIAL REINSURANCE COMPANY LIMITED	HK															
AA-1120827	00000	ERC FRANONA REINS LTD	GB															
AA-1740230	00000	ETHNIKI HELLENIC GENERAL INSURANCE COMPANY S.A.	GR															
AA-1240075	00000	EUROBEL S.A.	BE											1			1	
AA-1120580	00000	EXCESS INSURANCE COMPANY LIMITED	GB		1	360	99	4,504	925	6,351	1,516			13,756	2		13,754	

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AA-1360065	00000	F.A.T.A. ASSICURAZIONI SPA.	IT			4	1	68	12	104	25			215			215	3
AA-1120750	00000	FIELDMILL INSURANCE COMPANY LIMITED	GB			1		1						2			2	
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI			2		1						3	1		2	1
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE COMPANY LIMITED	KR			2	1	25	9	48	12			97			97	4
AA-3190877	00000	FLAGSTONE REINS LTD	BM		4,523			165		14	1			181			181	
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE COMPANY (UK) LIMITED	GB		1	2		1		1				5	1		4	
AA-1360195	00000	FONDIARIA - SAI SPA	IT			4	1	81	8	163	15			271			271	
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB			4	2	23		25	6			61	1		60	
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP			64	17	1,231	180	2,598	343			4,432			4,432	1
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE COMPANY LIMITED	GB			1								1			1	
AA-1320137	00000	G.M.F., GARANTIE MUTUELLE DES FONCTIONNAIRES	FR															
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM			100	51	2,803	254	9,562	832			13,601	7		13,594	
AA-1320135	00000	GAN ASSURANCES IARD	FR			1		1						2			2	1
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB		1	5		2						6	1		5	
AA-1220035	00000	GENERALI RUECKVERSICHERUNG AKTIENGESELLSCHAFT	AT				1	15	3	32	8			60			60	
AA-1340220	00000	GENERALI VERSICHERUNG AG	DE			1								1			1	
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO		1	12		5						18	1		16	5
AA-1464111	00000	GLACIER REINSURANCE AG	CH		1,002					4				4			4	
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE			1		2						2			2	2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE			17		2						20			20	
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU					4	1	6	1			13			13	
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	GB															4
AA-0000000	00000	GROUPE DES ASSURANCES NATIONALES	FR															
00-0000000	00000	GROUPE SPRINKS	FR															
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR			8		1						8			8	
AA-1860340	00000	GUNES SIGORTA A.S.	TR			7	3	144	26	184	45			410			410	
00-0000000	00000	H.U.A.	GB							33	8			41			41	
AA-1280062	00000	HAFNIA FORSIKRINGSAKTIESELSKABET	DK															
AA-3190060	00000	HANNOVER RE (BERMUDA) LIMITED	BM		2,587					43	4			47			47	
AA-1120730	00000	HANSA GENERAL INSURANCE COMPANY (UK) LIMITED	GB															
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE			11	1	5		26	2			46			46	1
AA-1440047	00000	HANSA SJO FORSAKRINGS A/B	SE															
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE					1		1				1			1	1
AA-3190886	00000	HARBOR POINT RE LTD	BM		1,242					7	1			8			8	
AA-1120431	00000	HARPER INSURANCE LIMITED	GB			2,387	285	18,736	3,657	24,583	6,001			55,650			55,650	36
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LIMITED	GB			6								7	1		6	
AA-3190080	00000	HEDDINGTON INSURANCE LIMITED	BM			2	1							3			3	3
AA-1740360	00000	HELLENIC SHIP & AIRCRAFT INS CO	GR							2				2			2	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	CH															
AA-1340132	00000	HESSEN-NASSAUISCHE VERSICHERUNGSANSTALT	DE															
AA-1120760	00000	HIGHLANDS INSURANCE COMPANY (UK) LIMITED	GB			2,439								2,439			2,439	
AA-1930150	00000	HIH CASUALTY AND GENERAL	AU															
AA-1121430	00000	HILLCOT RE LIMITED	GB			1		1		1				3			3	
AA-3190875	00000	HISCOX INSURANCE COMPANY(BERMUDA) LIMITED	BM		2,152					17	2			18			18	
AA-1120518	00000	HOME AND OVERSEAS INSURANCE COMPANY LIMITED	GB			30		9	1					40	(7)		47	
AA-5480045	00000	HONG LEONG ASSURANCE BERHAD	MY															
AA-3190085	00000	HORIZON INSURANCE COMPANY LIMITED	BM			8			3					11			11	
AA-3190090	00000	HUDSON REINSURANCE COMPANY LIMITED	BM					182	99	64	16			361			361	38
AA-5420015	00000	HYUNDAI MARINE & FIRE INSURANCE COMPANY LIMITED	KR															2
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR															5
AA-1122022	00000	INDEMNITY GUARANTEE	GB					1						1			1	
AA-1930625	00000	ING AUSTRALIA LIMITED	AU			1								2			2	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-3190095	00000	INSCO LIMITED	BM			108	8	1,103	179	1,123	258			2,780			2,780	3
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR			(82)	110							29	23		5	
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE			1								1			1	
AA-1931005	00000	INTERCONTINENTAL RE	AU			22	4	563	89	640	156			1,475			1,475	
AA-1360090	00000	INTERCONTINENTALE ASSIC. S.P.A.	IT															
AA-2230425	00000	IRB BRASIL RESSEGUROS SA	BR			50	8	228	19	379	33			718			718	1
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL			11			0	15	1			28			28	
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE															
AA-1720115	00000	KANSA GENERAL INSURANCE COMPANY LIMITED	FI			13		16	12	11	1			53	(1)		54	
AA-1720045	00000	KANSA REINSURANCE COMPANY LIMITED	FI		1	67				1				68			68	
AA-1120475	00000	KINGSCROFT INSURANCE COMPANY LIMITED	GB															
AA-5420050	00000	KOREAN REINSURANCE COMPANY	KR			49	36	1,620	364	1,365	334			3,767			3,767	
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB			34	21	619	233	2,044	499			3,450			3,450	
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP			23	6	652	124	906	221			1,933			1,933	1
AA-1240068	00000	L'ETOILE 1905 S.A.	BE			1		6	2	13	3			26			26	1
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT			6		7	1	21	2			37			37	12
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT					34	6	13	3			56			56	
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR					17	2	57	5			81			81	1
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN			3		6		13	1			24			24	13
AA-1360165	00000	LA NATIONALE S.P.A.	IT															7
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT			2	1	60	10	33	8			114			114	
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR					18	1	43	11			72			72	
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR					1		2	1			4			4	
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE															
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM			2	1	47	11	74	18			153			153	1
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE															
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU					7	2	16	4			29			29	12
AA-1320280	00000	LE SECOURS I.A.R.D.	FR															
AA-3190804	00000	LEHMAN RE LTD	BM		1,020													
AA-1361006	00000	LLOYD ITALICO ASSICURAZONI SPA	IT															
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB		1	29		9	1					40	1		39	
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE COMPANY LIMITED	GB			69	24	395	65	739	179			1,471			1,471	
AA-1121402	00000	LONDON ASSURANCE	GB															
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR			2	1	58	12	99	24			196			196	
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT															5
AA-1320171	00000	MAAF ASSURANCES	FR											1			1	
AA-3190107	00000	MALVERN INSURANCE LIMITED	BM			2								2	1		2	
AA-1340160	00000	MANNHEIMER AG HOLDING	DE							1				2			2	
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES			1		44	13	122	30			211			211	8
AA-1121425	00000	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED	GB		4	198	60	3,988	740	4,849	1,175			11,010	6		11,004	2
AA-1121510	00000	MARLON INSURANCE COMPANY LIMITED	GB												1			
AA-3190829	00000	MAX RE LTD	BM		1,322					7	1			8			8	
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR			1		1						2			2	
AA-1120945	00000	MENTOR INSURANCE COMPANY (UK) LIMITED	GB			1,195				1				1,196			1,197	
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE COMPANY LIMITED	GB		3	108		13	1					121	3		119	1
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB															
AA-1240125	00000	MERCATOR VERZEKERINGEN NV	BE															
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE COMPANY LIMITED	KR			20	2	5		37	3			67			67	
AA-1741001	00000	MESSOGHIOS INSURANCE	GR															
AA-1860620	00000	MILLI REASURANS T.A.S.	TR			5	1	171	32	220	54			483			483	
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB			4		1						5			5	
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB					27	3	12	3			46			46	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1121395	00000	MITSUI SUMITOMO INSURANCE (LONDON) LIMITED	GB			0				1				2			2	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE COMPANY LIMITED	JP			166	32	3,264	561	4,971	920			9,915			9,915	1
AA-0051036	00000	MLC REINSURANCE LIMITED	TC			3	1	71	13	101	25			215			215	1
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE			3	2	84	2	188	36			316			316	
AA-3194129	00000	MONTPELIER REINSURANCE LIMITED	BM		3,851	23		110		26	2			161			161	
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB			1								2			2	
AA-3194200	00000	MS FRONTIER REINS LTD	BM		73													
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE		1,179	3,612	61	663	94	1,161	280			5,871			5,871	26
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LIMITED	GB															
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR			5	2	106	15	189	46			364			364	
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR							1				1			1	
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB					42	1	110	27			180			180	12
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT					1		2				3			3	
AA-1360170	00000	NAVALE ASSICURAZIONI S.P.A.	IT							1				1			1	
AA-3190869	00000	NEW CASTLE REINS CO LTD	BM		4,562					7	1			8			8	
AA-5340660	00000	NEW INDIA ASSURANCE COMPANY LIMITED	IN											1			1	
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL															18
AA-1121075	00000	NIPPON INSURANCE COMPANY OF EUROPE LIMITED	GB			2		12	2	16	4			37			37	
AA-1120830	00000	NIPPONKOA INSURANCE COMPANY (EUROPE) LIMITED	GB			5								5			5	
AA-1580060	00000	NIPPONKOA INSURANCE COMPANY LIMITED	JP			177	46	2,704	402	5,622	826			9,777			9,777	24
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP			33	8	482	84	596	146			1,349			1,349	1
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE COMPANY LIMITED	JP			9	2	227	41	300	72			652			652	
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK															
AA-1280090	00000	NORDISK REINS. CO. A/S	DK					1		14	1			17			17	
AA-1340180	00000	NORDSTERN ALLGEMEINE VERSICHERUNGS-AG	DE															
AA-1121095	00000	NORTH ATLANTIC INSURANCE COMPANY LIMITED.	GB			37	(10)		31	150	13			221	40		181	
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	CH							1				1			1	
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE			9		5		34	3			51			51	23
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE			16	1	4		30	3			53			53	
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO													3	(3)	
AA-3190131	00000	OWENS INSURANCE LIMITED	BM															
AA-1240163	00000	P & V ASSURANCES SC	BE			2		65	12	91	22			193			193	
AA-5360100	00000	P.T. INDONESIA RE	ID							2				2			2	
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE COMPANY LIMITED	GB											1			1	
AA-1320034	00000	PARIS RE	FR		1,206					7	1			8			8	
AA-3190686	00000	PARTNER REINSURANCE COMPANY LIMITED	BM		5,929					67	6			73			73	
AA-1320265	00000	PARTNERRE SA	FR			17	9	1,328	196	1,476	361			3,387			3,387	
AA-3190129	00000	PAUMANOCK INSURANCE COMPANY LIMITED	BM			2								2			2	
AA-1121165	00000	PEARL ASSURANCE PLC.	GB															
AA-3194174	00000	PLATINUM BERMUDA	BM		760					7	1			8			8	
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE					1						1			1	1
AA-1340245	00000	PROVINZIAL NORDWEST HOLDING AG	DE			1								1			1	
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE			11	4	542	98	577	141			1,373			1,373	
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LIMITED	GB		1	108	6	218	52	186	45			616	1		614	4
AA-1780070	00000	QBE REINSURANCE (EUROPE) LIMITED	IE			1	2	5		24	2			33	1		32	
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE					1						2			2	1
AA-3190137	00000	RAMUS INSURANCE COMPANY LIMITED	BM															
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT			0								0			0	
AA-2990857	00000	REASEGURADORA DELTA CA	VE															
AA-2990860	00000	REASEGURADORA NACIONAL DE VENEZUELA C.A.	VE							2				2			2	
AA-1280110	00000	REASSURANCEAFVIKLINGS-AKTIESELSKABET	DK		1	8			1					9	2		7	
AA-3190339	00000	RENAISSANCE REINSURANCE LIMITED	BM		33,898					90	8			99			99	

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1340201	00000	RHEINLAND VERS.-AG	DE					8		26	6			41			41	
AA-3190138	00000	RIVER PLATE REINSURANCE COMPANY LIMITED	BM			124								124	(116)		240	
AA-1121270	00000	RIVER THAMES INSURANCE COMPANY LIMITED	GB			6	2			8	1			18			17	
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE			8		275						284			284	
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB		2	40	2	19	2	10	1			74	2		71	3
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INSURANCE COMPANY LIMITED	GB			6		4						11			11	
AA-1121275	00000	ROYAL & SUN ALLIANCE INSURANCE PLC	GB							49	4			53			53	
AA-1320085	00000	S. I. S. ASSURANCE.	FR															
AA-1720100	00000	SAMPO INTERNATIONAL INSURANCE COMPANY	FI			9		2						11			11	
AA-1720070	00000	SAMPO PLC	FI			2		1						3	1		3	1
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE			0				1				2			2	
AA-1320275	00000	SCOR VIE	FR			106	15	1,269	95	4,536	394			6,414			6,414	3
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LIMITED	CN							18	4			22			22	
AA-1121310	00000	SCOTTISH LION INSURANCE COMPANY LIMITED	GB			6		5						12			12	
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP			1	1	8	7	15	4			36			36	26
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE					9		26	6			41			41	
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE				0							1			1	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB			1		1		1				3			3	
AA-1860690	00000	SEKER SIGORTA A.S.	TR															
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE COMPANY LIMITED	KR			18	9	152	28	192	47			446			446	
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INSURANCE COMPANY (PTE.) LTD	SG					3		13	1			17			17	
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LIMITED	SG			2	1	60	11	80	19			172			172	
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE			30		17	1					48			48	0
AA-3190146	00000	SOLAR INSURANCE COMPANY LIMITED	BM			2	1	61	12	139	34			250			250	
AA-1580110	00000	SOMPO JAPAN INSURANCE INC	JP			240	68	3,227	651	4,554	1,110			9,851			9,851	17
AA-1320295	00000	SOREMA, SA	FR			44	7	556	41	1,921	168			2,738			2,738	
AA-1961001	00000	SOUTH BRITISH INSURANCE COMPANY LIMITED	NZ							0				1			1	
AA-1120485	00000	SOVEREIGN INSURANCE (UK) LIMITED	GB															
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMITED	CN			4								4	(1)		5	
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO			17	1	190	27	198	48			481			481	
AA-1121366	00000	SPHERE DRAKE INSURANCE LIMITED	GB			295		40	3					340			340	
AA-1560780	00000	SPHERE REINSURANCE COMPANY OF CANADA	CN		8	104		42	4					149	8		140	
AA-1320018	00000	SPS REASSURANCE	FR															3
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM			8	4	355	42	450	77			936			936	5
AA-0000000	00000	STOCKHOLM REINSURANCE COMPANY	SE					1		1				2			2	1
AA-1420010	00000	STOREBRAND SOR A/S	NO															
AA-1121390	00000	STRONGHOLD INSURANCE COMPANY LIMITED	GB			73	24	3,452	652	6,807	1,663			12,671	1		12,671	127
AA-1120737	00000	SUECIA RE & MARINE INSURANCE COMPANY LIMITED	GB			3		2						6			6	1
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE			1		419	67	454	86			1,027			1,027	10
AA-1440105	00000	SWEDISH CLUB	SE			1	1	112	13	113	28			268			268	
AA-1340090	00000	SWISS RE FRANKONA RUCKVERSICHERUNGS AG	DE			1		26	2	132	11			172			172	
AA-1340045	00000	SWISS RE GERMANY AG	DE			1								1			1	
AA-1121405	00000	SWISS RE INTERNATIONAL SE	GB															
AA-1360240	00000	SWISS RE ITALIA	IT															
AA-5320135	00000	TAIKOO ROYAL INSURANCE COMPANY LIMITED	HK															
AA-1580080	00000	TAISEI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP															
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE COMPANY LIMITED	TW															1
AA-1580095	00000	THE TOA REINSURANCE COMPANY LIMITED	JP			10	2	217	42	317	77			664			664	
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LIMITED	JP			105	72	4,337	845	5,447	1,331			12,137			12,137	5
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB															
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM		9,275					12	1			13			13	49

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Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL			1								1			1	
AA-1960655	00000	TOWER INSURANCE LIMITED	NZ					2		2				4			4	
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE					1						1			1	1
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK			34	18	1,114	210	1,282	308			2,964			2,964	1
AA-1280040	00000	TRYGVESTA GARANTIFORSIKRING AS	DK			1	1	64	1	107	26			200			200	
AA-1121475	00000	UIC INSURANCE COMPANY LIMITED	GB					2						2			2	
AA-5480061	00000	UNI ASIA GENERAL INSURANCE BERHAD	MY			17		10	1	12	1			42	(23)		64	
AA-1340006	00000	UNION REINSURANCE COMPANY	DE															
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT					7	2	16	4			29			29	11
AA-1120590	00000	UNITED FRIENDLY GENERAL INSURANCE LIMITED	GB															
AA-3190165	00000	UNIVERSAL MARINE INSURANCE COMPANY	BM			43		16	18	39	3			119	(65)		183	
AA-3190870	00000	VALIDUS REINS LTD	BM		2,794			94		10	1			104			104	
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL					1						1			1	
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE			8	(1)	1,252	132	2,096	182			3,669			3,669	1
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT			3	1	193	36	198	48			480			480	
AA-5280060	00000	WALSUN INSURANCE LIMITED	TW							1				1			1	
AA-3190170	00000	WALTON INSURANCE LIMITED	BM			156	5		5	277	24			467	94		373	
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE							1				2			2	1
AA-1440100	00000	WASA INTERNATIONAL INSURANCE COMPANY LIMITED	SE										4	4			4	
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LIMITED	GB			9		2						11			11	
AA-1220070	00000	WIENER RUCKVERSICHERUNGS GESELLSCHAFT	AT															
AA-3770309	00000	WILLOW RE LTD	KY		6,566													
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH			115	18	1,088	172	1,958	446			3,795			3,795	91
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORPORATION LIMITED	GB					1						1			1	
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	GB		(2)													
AA-1340265	00000	WUESTENROT VESICHERUNGS AG	DE			15		6		23	2			47			46	3
AA-3190757	00000	XL RE LTD	BM		4,542													
AA-4361275	00000	ZION INSURANCE COMPANY LIMITED	IL															
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB			55	9	20	5					90			90	1
1799998. Total Unauthorized - Other Non-U.S. Insurers (Under $100,000)																		
1799999. Total Unauthorized - Other Non-U.S. Insurers					144,746	16,247	1,371	80,645	14,348	127,259	25,339		47	265,256	9	3	265,244	871
1899999. Total Unauthorized					144,745	27,694	1,432	87,384	15,067	132,379	26,222		47	290,224	(723)	16	290,932	1,375
1999999. Total Authorized and Unauthorized					562,599	59,103	4,936	1,457,164	50,026	464,290	87,327	175,226	545	2,298,617	261	16	2,298,340	2,130
2099999. Total Protected Cells																		
9999999 Totals					562,599	59,103	4,936	1,457,164	50,026	464,290	87,327	175,226	545	2,298,617	261	16	2,298,340	2,130

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	HARTFORD STEAM BOIL INSPEC & INS CO	25.000	1,666
2.		0.000	
3.		0.000	
4.		0.000	
5.		0.000	

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	1,001,617	13,478	Yes [ ] No [X]
2.	NATIONAL FLOOD INSURANCE PROGRAM	309,639	283,347	Yes [ ] No [X]

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Com-pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
3.	LLOYD'S OF LONDON			227,492		47												Yes [ ] No [X]
4.	WESTPORT INSURANCE CORPORATION			81,113														Yes [ ] No [X]
5.	NEW JERSEY UNSATISFIED CLAIM & JUDGEMENT FUND			68,749		1												Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
0499999. Total Authorized - Affiliates												
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE COMPANY	PA	41	11	83	4	153	251	292	86.1	52.4
25-1118791	19402	AIG CASUALTY COMPANY	PA	10		1			1	11	12.2	
63-0255547	19143	ALFA MUT FIRE INS CO	AL							0	96.1	94.4
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN								100.0	100.0
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL	16	7	12	2	2	23	39	58.8	4.6
13-5124990	19380	AMERICAN HOME ASSUR CO	NY	59	8	7	7	46	69	127	53.9	36.1
13-3333609	32220	AMERICAN INTL INS CO	NY								100.0	100.0
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL	2				5	5	8	68.5	68.0
35-0145400	19704	AMERICAN STATES INS CO	IN	4	9				9	14	68.2	0.7
94-1390273	19801	ARGONAUT INS CO	IL		10	2		18	31	32	99.1	58.3
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	DE	9	8	1		6	16	25	63.9	25.0
04-2482364	16187	AXA RE PROP & CAS INS CO	DE								34.8	
06-6105395	20710	CENTURY IND CO	PA	3	1	3	1	244	249	251	99.0	97.3
31-0542366	10677	CINCINNATI INSURANCE COMPANY	OH					1	1	1	96.9	95.0
13-2781282	25070	CLEARWATER INSURANCE COMPANY	DE	358	33	140	5	59	238	596	39.9	10.0
06-0949141	33197	COLOGNE REINS CO OF AMER	CT	17						17	0.6	0.3
36-2114545	20443	CONTINENTAL CAS CO	IL	6		3	3	2,308	2,314	2,320	99.7	99.5
13-5010440	35289	CONTINENTAL INS CO	PA	56	28	40	10	67	146	202	72.4	33.3
38-2145898	33499	DORINCO REINSURANCE COMPANY	MI	(1)						1	(270.8)	(89.6)
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF WAUSAU	WI	131	32	14		175	221	353	62.7	49.6
42-0234980	21415	EMPLOYERS MUT CAS CO	IA	(8)				4	4	(4)	(116.0)	(104.5)
36-2950161	35378	EVANSTON INS CO	IL					3	3	3	100.0	100.0
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		1				1	2	82.5	
05-0316605	21482	FACTORY MUT INS CO	RI	116	11	25	1	16	52	168	30.9	9.3
94-0781581	25518	FAIRMONT PREMIER INS CO	CA	62						62		
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	DE			1		47	48	48	99.2	97.5
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA	(4)	2				2	(3)	(55.2)	
06-1325038	39136	FINIAL REINSURANCE COMPANY	CT								100.0	100.0
94-1610280	21873	FIREMANS FUND INS CO	CA		3				3	3	100.0	
75-1588101	35882	GEICO GENERAL INSURANCE COMPANY	MD	10	2	1			4	14	25.8	
13-1958482	11967	GENERAL STAR NATL INS CO	OH	14	9	2		13	24	39	63.2	34.1
13-5617450	11231	GENERALI US BRANCH	NY					2	2	2	86.7	63.1
31-0501234	16691	GREAT AMERICAN INSURANCE COMPANY	OH	49	13	8		20	42	90	46.2	22.4
13-5117400	22187	GREATER NEW YORK MUTUAL INSURANCE COMPANY	NY								91.6	87.8
13-5129825	22292	HANOVER INS CO	NH					14	14	15	99.1	99.0
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT								91.6	87.8
38-0829290	14176	HASTINGS MUT INS CO	MI					6	6	6	100.0	100.0
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI					6	6	6	100.0	100.0
75-1728967	38849	HOUSTON GENERAL INSURANCE COMPANY	TX			1	0	1	3	3	86.7	23.3
74-1746542	26581	INDEPENDENCE AMERICAN INSURANCE COMPANY	DE		1			3	4	4	99.8	64.6
23-0723970	22713	INSURANCE CO OF N AMER	PA				8	77	86	86	100.0	90.2
13-5339725	18341	INSURANCE CORP OF NY	NY	20	8	3		1,999	2,011	2,031	99.0	98.4
56-0473714	22772	INTEGON IND CORP	NC								100.0	100.0
04-1543470	23043	LIBERTY MUT INS CO	MA					3	3	3	95.5	88.6
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	IN	2	1	3	1	8	12	14	86.3	56.2
36-1410470	22977	LUMBERMENS MUT CAS CO	IL	39						39	0.3	0.3
36-3347420	23876	MAPRE INSURANCE COMPANY	NJ								100.0	100.0
62-0928337	31968	MERASTAR INS CO	IN								93.4	92.5
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA					1	1	1	91.6	87.2
13-2915260	34339	METROPOLITAN GROUP PROPERTY & CASUALTY INSURANCE COMPANY	RI					5	5	5	100.6	94.8
13-2725441	26298	METROPOLITAN PROPERTY AND CASUATLY INSURANCE COMPANY	RI					1	1	1	85.1	77.2
36-1475332	20451	MIDSTATES REINSURANCE CORPORATION	IL								100.0	100.0
13-3467153	22551	MITSUI SUMITOMO INS USA INC	NY								99.6	54.4

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
31-4259550	14621	MOTORISTS MUT INS CO	OH								91.6	87.8
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	DE	7				1	2	9	17.1	11.7
47-0247300	23663	NATIONAL AMERICAN INSURANCE COMPANY	OK								100.0	100.0
38-0865250	11991	NATIONAL CAS CO	WI	12	1	2		8	11	23	48.6	34.1
47-0355979	20087	NATIONAL INDEMNITY COMPANY	NE	31	16	33	7	7	64	94	67.5	7.7
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA	63	3	12			15	78	19.3	0.0
31-4425763	23760	NATIONWIDE GENERAL INSURANCE COMPANY	OH								100.0	80.6
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	OH	11	16	5	1	49	72	82	87.2	59.3
04-2177185	21830	NEW ENGLAND INS CO	CT	32		3		32	36	68	52.9	47.6
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	CT	46	19	4	6	1,822	1,851	1,897	97.6	96.1
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LIMITED U.S. BRANCH	NY	7	1	3			5	11	40.5	2.8
13-2930109	22047	NORTH STAR REINSURANCE CORPORATION	DE								100.0	100.0
47-0698507	23680	ODYSSEY AMERICAN REINSURANCE COMPANY	CT	6						6		
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA	1	1			5	6	6	91.2	76.2
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA	1	3	1		13	16	17	94.9	73.9
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	NY		(1)			118	117	117	100.0	100.6
13-3531373	10006	PARTNERRE INS CO OF NY	NY	12	7	12	4	2	26	38	67.5	6.0
13-2919779	18333	PEERLESS INDEMNITY INSURANCE COMPANY	IL					1	1	1	94.9	91.6
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASSOCIATION INSURANCE COMPANY	PA	2	4				4	6	68.3	0.0
36-3030511	37257	PRAETORIAN INSURANCE CO	IL					14	14	14	99.1	98.4
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI					1	2	2	100.4	72.4
06-1206728	29807	PXRE REINSURANCE COMPANY	CT								100.0	100.0
23-1641984	10219	QBE REINSURANCE CORPORATION	PA	6	1			5	7	13	50.8	38.0
23-1740414	22705	R&Q REINSURANCE COMPANY	PA	34		25	5	632	662	696	95.1	90.7
37-0915434	13056	RLI INS CO	IL					13	13	13	100.0	100.0
16-0366830	22314	RSUI INDEMNITY COMPANY	NH	75	10	90	13	11	124	199	62.1	5.6
91-0742148	24740	SAFECO INS CO OF AMER	WA					1	1	1	91.9	87.6
94-6078058	21911	SAN FRANCISCO REINSURANCE COMPANY	CA						0	1	77.7	48.5
75-1444207	30058	SCOR REINSURANCE COMPANY	NY	21		3		47	50	72	70.3	66.2
91-0341780	25763	SEATON INS CO	RI	262	43	42	9	115	209	471	44.3	24.3
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC								30.4	
39-0333950	24988	SENTRY INS A MUT CO	WI	17	14	13		15	42	59	71.6	26.0
34-1532771	15156	SHELBY INS CO	TX		10				10	10	100.0	
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN					1	1	1	98.3	96.7
22-3590451	40045	STARNET INS CO	DE								100.0	100.0
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	TX	65	34	23		20	77	142	54.5	14.3
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL								91.6	87.8
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH	11		2		10	12	24	51.5	41.4
23-2182777	40134	SUA INSURANCE COMPANY	IL					1	1	1	108.0	97.3
13-3031274	39187	SUECIA INS CO	NY								100.0	100.0
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY	34	15	19	7	13	54	88	61.7	15.0
94-1517098	25534	TIG INS CO	CA	149				34	34	184	18.8	18.6
13-2918573	42439	TOA-RE INS CO OF AMER	DE	111	2	5		2	9	120	7.6	1.9
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LTD(US BRANCH)	NY	(1)	5	6	1	21	32	31	104.1	66.7
13-5616275	19453	TRANSATLANTIC REIN CO	NY	85	1	2		314	317	402	78.9	78.1
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT	4	6	1		29	36	40	90.6	72.3
06-0566050	25658	TRAVELERS IND CO	CT	70	9	3		33	46	116	39.3	28.8
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	CT					11	12	12	97.4	95.7
91-6027360	25747	UNIGARD INS CO	WA	2	3			46	49	51	97.0	90.2
47-0547953	25844	UNION INS CO	IA	6	8	4	1	7	20	26	76.2	25.9
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY	36	4	91			95	132	72.4	0.2
52-0515280	25887	US FIDELITY & GUARANTY CO	MD								75.9	48.3
02-0349547	38032	US INTERNATIONAL REINSURANCE COMPANY	NH								100.0	100.0
63-0598629	11762	VESTA FIRE INS CORP	TX		274			30	304	304	100.0	9.9
48-0921045	39845	WESTPORT INSURANCE CORPORATION	MO	1,331	72	76	10	371	529	1,861	28.4	20.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
13-2997499	38776	WHITE MOUNTAINS REINSURANCE COMPANY OF AMERICA	NY	33	29	8		19	56	89	63.2	21.1
13-1290712	20583	XL REINSURANCE AMERICA INC	NY	19	2	2		1	5	24	22.3	5.0
36-4233459	16535	ZURICH AMERICAN INS CO	NY					1	1	1	91.6	87.8
0599999. Total Authorized - Other U.S. Unaffiliated Insurers				3,616	814	845	112	9,197	10,968	14,584	75.2	63.1
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL	1,025						1,025		
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL	225						225		
AA-9991501	00000	INDIANA MINE SUBSIDENCE	IN	3						3		
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI	11,725						11,725		
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOCIATION	MN	297						297		
AA-9991160	00000	NEW JERSEY UNSATISFIED CLAIM & JUDGEMENT FUND	NJ	2,888						2,888		
AA-9992082	00000	TEXAS SMALL PREMIUM PLAN	TX	14						14		
0699999. Total Authorized - Pools - Mandatory Pools				16,177						16,177		
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	DE	9	2	1		5	8	17	48.4	28.4
AA-1122000	00000	LLOYD'S OF LONDON	GB	1,808	411	381	16	1,025	1,833	3,641	50.3	28.2
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GB	68						68		
AA-1121480	00000	UNIONAMERICA INSURANCE COMPANY LIMITED	GB	125	18	100	1	184	302	427	70.7	43.0
0899999. Total Authorized - Other Non-U.S. Insurers				2,010	431	482	17	1,214	2,143	4,153	51.6	29.2
0999999. Total Authorized				21,802	1,245	1,327	128	10,411	13,111	34,914	37.6	29.8
1399999. Total Unauthorized - Affiliates												
13-2963258	36579	AVIVA INSURANCE COMPANY OF CANADA (US BRANCH)	NY	6		2		40	42	48	88.5	84.1
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	20		4		375	379	398	95.0	94.1
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	8		1		75	76	83	91.0	89.9
61-0654823	10987	DELTA AMERICA RE INSURANCE COMPANY	KY								100.0	100.0
94-1032958	21040	FREMONT INDEMNITY COMPANY	CA	104	279	68		3,518	3,865	3,969	97.4	88.6
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ					2	2	2	100.0	100.0
51-0101556	11339	GREAT ATLANTIC INS CO	DE								100.0	91.0
22-2222789	11398	GUARANTEE INS CO	FL	57		152		25	178	235	75.6	10.8
74-1296673	22489	HIGHLANDS INS CO	TX	1	(89)	1		161	73	73	99.0	219.0
13-3077651	40223	ICM INSURANCE COMPANY	NY			1		3	4	4	90.8	70.4
13-5613831	14230	IDEAL MUTUAL INS CO	NY	11	289			3,189	3,478	3,489	99.7	91.4
36-2759195	27960	ILLINOIS UNION INS CO	IL								100.0	100.0
47-6025666	23264	INLAND INS CO	NE								92.8	88.2
11-2545588	39276	INTERAMERICA REIN CORP	NY	(92)						(91)	(0.5)	(0.4)
23-0867770	14486	LIBERTY MUTUAL MID-ATLANTIC INSURANCE COMPANY	PA								100.0	100.0
00-0000000	00000	MONARCH INSURANCE	OH	1	2			1	3	4	73.9	15.0
39-0509630	23914	NORTHWESTERN NATIONAL INSURANCE COMPANY	WI	1						1		
86-0271410	26751	PINE TOP INS CO	IL	15	44	2		934	980	995	98.5	93.8
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA					9	9	9	99.6	99.3
23-0580680	24457	RELIANCE INS CO	PA		3			30	33	33	100.0	91.0
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT								100.0	100.0
13-2838344	12971	UNION INDEMNITY INSURANCE COMPANY OF NEW YORK	NY	(8)	182			1,836	2,018	2,010	100.4	91.4
41-0430825	15377	WESTERN NATL MUT INS CO	MN								91.3	90.1
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers				123	711	230	1	10,200	11,142	11,265	98.9	90.5
AA-9993301	00000	AIB SYNDICATE	FL	(45)						(45)		
74-1718972	18562	EQUITABLE INS EXCH	TX	(3)						(3)		
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE ASSOCIATION (ECRA)	NY	98	33	3	1	155	192	291	66.2	53.3
1699999. Total Unauthorized - Pools - Voluntary Pools				50	33	3	1	155	192	242	79.5	64.1
AA-1120810	00000	ACE INA UK LIMITED	GB					14	14	14	100.0	100.0
AA-9681000	00000	ADAS.	RO								100.0	100.0
AA-1120120	00000	AEGON (UK) PLC	GB						1	1	67.9	10.5
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE								100.0	100.0
AA-1320039	00000	AGF IART	FR			2		24	27	27	99.9	90.9
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB					3	3	3	100.0	98.3
AA-1580015	00000	AIOI INSURANCE COMPANY LIMITED	JP	127	10	30	1	4	45	171	26.1	2.5

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1460115	00000	ALEA EUROPE LIMITED	CH					1	1	1	100.0	100.0
AA-1320025	00000	ALLIANZ ASSURANCES SA	FR								100.0	100.0
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	4	1	2		5	8	12	63.4	40.5
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	1	1	1	3	1	5	7	80.4	19.5
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH					0	0	0	100.0	100.0
AA-1460010	00000	ALPINA VERS. AG	CH								100.0	
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE					1	1	1	100.0	100.0
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE COMPANY LIMITED	BM	2		1			1	3	28.8	0.1
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU								29.7	
AA-1860050	00000	ANADOLU SIGORTA	TR	2		1			2	4	42.7	
AA-1320060	00000	AREAS ASSURANCES	FR	2	5	1			6	8	78.4	1.6
AA-1120147	00000	ARRAN INSURANCE COMPANY LIMITED	GB					2	2	2	95.7	85.6
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	1	1	1			2	2	63.6	2.0
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT	3				5	5	8	63.2	63.1
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	(1)		1			1	1	212.2	
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	25	3	7	1	6	17	42	40.6	15.5
AA-1320013	00000	ASSURANCES GENERALES DE FRANCE I A R T	FR	2	3	2			5	7	65.0	2.7
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	35	8	30			38	73	51.9	0.0
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE		1,027			154	1,181	1,181	100.0	13.1
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI			3		4	6	6	100.0	57.5
AA-1120701	00000	ATLAS ASSURANCE COMPANY LIMITED	GB			34		208	242	242	100.0	86.0
AA-1120375	00000	AVIVA INTL	GB					6	6	6	97.0	95.0
AA-1244102	00000	AXA BELGIUM	BE	195	2	7			8	204	4.2	0.0
AA-3194139	00000	AXIS SPECIALTY LTD	BM	10						10		
AA-1320030	00000	AZUR ASSURANCES IARD	FR								100.0	100.0
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE COMPANY (UK) LIMITED	GB			1		8	9	9	100.0	91.4
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE COMPANY LIMITED	BM		6			61	67	67	100.0	91.0
AA-3191004	00000	BISON INS CO	BM	24	8	8	1		16	41	40.1	0.9
AA-1121398	00000	BRITISH LAW INSURANCE COMPANY LIMITED	GB					3	3	3	100.0	91.4
AA-1120300	00000	BRITISH RESERVE INSURANCE COMPANY LIMITED	GB					1	1	1	94.6	51.6
AA-3130080	00000	BRITISH-AMERICAN INSURANCE COMPANY LIMITED	BS					37	37	37	100.0	100.0
AA-3190045	00000	BRITTANY INSURANCE COMPANY LIMITED	BM								97.2	86.0
AA-1120305	00000	BRYANSTON INSURANCE COMPANY LIMITED	GB	9	5			250	255	264	96.7	94.8
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INSURANCE & REINSURANCE COMPANY	BG					14	14	14	99.7	99.0
AA-1930130	00000	C.I.C. HOLDINGS LIMITED	AU								100.0	100.0
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	3		1			2	5	37.7	
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR					19	19	19	100.0	100.0
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO.	CN								76.2	61.8
AA-3194161	00000	CATLIN INSURANCE COMPANY LIMITED	BM	7						7		
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	3	2	3	1	1	6	9	66.1	11.7
AA-1121065	00000	CGU BONUS LTD	GB			6		33	39	39	100.0	85.2
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE LIMITED.	AU								29.3	
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN									
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM								71.7	2.0
AA-1120365	00000	CHEVANSTELL LIMITED	GB					8	8	8	100.0	100.0
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT					1	1	1	100.0	100.0
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	28			1	3	3	31	11.1	8.0
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR									
AA-1120340	00000	CITY GENERAL INSURANCE COMPANY LIMITED	GB								100.0	100.0
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU								29.3	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	104	14	169	1	78	262	366	71.5	21.3
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LIMITED	GB					3	3	3	100.0	98.2
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH								100.0	100.0
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE								100.0	77.2
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK					1	1	1	100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL		3				3	3	102.1	
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE									
AA-1120495	00000	DOMINION INSURANCE COMPANY LIMITED	GB	60	10	7		15	33	93	35.2	16.2
AA-1120507	00000	DRAKE INS PLC	GB								(1.6)	(1.6)
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE								75.2	1.7
AA-1220027	00000	EA - GENERALI AG	AT	2		1	1	4	6	7	75.9	49.8
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB								73.9	62.1
AA-1120366	00000	EMPLOYERS LIABILITY ASSURANCE CORPORATION LIMITED	GB					13	13	13	100.0	100.0
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE COMPANY LIMITED	GB					8	8	8	100.0	100.0
AA-1120580	00000	EXCESS INSURANCE COMPANY LIMITED	GB	102	8	(7)	2	355	358	460	77.8	77.3
AA-1360065	00000	F.A.T.A. ASSICURAZIONI SPA.	IT	2			2		3	5	56.3	
AA-1120750	00000	FIELDMILL INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI		1			1	2	2	100.0	55.5
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE COMPANY LIMITED	KR	3						3	4.2	
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE COMPANY (UK) LIMITED	GB		2				2	2	98.9	
AA-1360195	00000	FONDIARIA - SAI SPA	IT					5	5	5	100.0	100.0
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB		3			3	6	6	100.9	56.0
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	74	2	4			6	81	7.8	0.4
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	94	57				57	151	37.7	
AA-1320135	00000	GAN ASSURANCES IARD	FR			1		1	1	1	100.0	49.8
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB		3			2	5	5	100.0	42.3
AA-1220035	00000	GENERALI RUECKVERSICHERUNG AKTIENGESELLSCHAFT	AT					1	1	1	64.8	58.7
AA-1340220	00000	GENERALI VERSICHERUNG AG	DE					1	1	1	100.0	100.0
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO			3		9	12	12	100.0	73.6
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE					1	1	1	100.0	100.0
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE			1		16	17	17	100.0	91.8
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU								29.3	
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR					7	8	8	100.0	94.1
AA-1860340	00000	GUNES SIGORTA A.S.	TR	4	2	3	1	1	7	10	66.5	13.0
AA-1120730	00000	HANSA GENERAL INSURANCE COMPANY (UK) LIMITED	GB								100.0	100.0
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE					12	12	12	99.6	98.8
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	858	42	1,563	4	206	1,815	2,673	67.9	7.7
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LIMITED	GB					6	6	6	100.0	100.0
AA-3190080	00000	HEDDINGTON INSURANCE LIMITED	BM					3	3	3	100.0	100.0
AA-1120760	00000	HIGHLANDS INSURANCE COMPANY (UK) LIMITED	GB					2,439	2,439	2,439	100.0	100.0
AA-1121430	00000	HILLCOT RE LIMITED	GB					1	1	1	100.0	100.0
AA-1120518	00000	HOME AND OVERSEAS INSURANCE COMPANY LIMITED	GB					30	30	30	100.0	100.0
AA-3190085	00000	HORIZON INSURANCE COMPANY LIMITED	BM					8	8	8	100.0	100.0
AA-3190090	00000	HUDSON REINSURANCE COMPANY LIMITED	BM								56.3	
AA-1930625	00000	ING AUSTRALIA LIMITED	AU					2	2	2	100.0	100.0
AA-3190095	00000	INSCO LIMITED	BM	90	4	19	2	3	27	117	23.2	2.3
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR					28	28	28	100.0	99.8
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE			1			1	1	100.0	
AA-1931005	00000	INTERCONTINENTAL RE	AU	13	2	10		1	14	27	51.2	3.6
AA-2230425	00000	IRB BRASIL RESSEGUROS SA	BR	3	(2)		1	56	55	58	95.3	96.0
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL					10	11	11	98.9	96.2
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE								100.0	100.0
AA-1720115	00000	KANSA GENERAL INSURANCE COMPANY LIMITED	FI					13	13	13	100.0	100.0
AA-1720045	00000	KANSA REINSURANCE COMPANY LIMITED	FI		(16)			83	67	67	100.0	124.1
AA-5420050	00000	KOREAN REINSURANCE COMPANY	KR	46	10	15	2	11	39	84	45.6	13.3
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB	16	3	25	1	10	40	55	71.7	18.5
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	19	3	8			11	29	36.0	0.1
AA-1240068	00000	L'ETOILE 1905 S.A.	BE					1	1	1	82.0	43.2
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT					6	6	6	99.5	97.1

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT								63.2	
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR								100.0	100.0
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN					3	3	3	100.0	98.0
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT	2					1	3	17.9	
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR								100.0	100.0
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR								100.0	100.0
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	2	1	1			2	3	48.2	1.5
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE								100.0	100.0
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU								14.8	
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB			4		26	29	29	100.0	87.0
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE COMPANY LIMITED	GB	14	11	6	16	46	79	93	84.9	49.0
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	2		1			1	3	45.3	3.7
AA-1320171	00000	MAAF ASSURANCES	FR								100.0	100.0
AA-3190107	00000	MALVERN INSURANCE LIMITED	BM					2	2	2	100.0	100.0
AA-1340160	00000	MANNHEIMER AG HOLDING	DE								100.0	100.0
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	1						1	0.6	
AA-1121425	00000	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED	GB	94	12	26	1	126	164	258	63.7	48.8
AA-1121510	00000	MARLON INSURANCE COMPANY LIMITED	GB								100.0	
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR					1	1	1	100.0	100.0
AA-1120945	00000	MENTOR INSURANCE COMPANY (UK) LIMITED	GB		108			1,087	1,195	1,195	100.0	91.0
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE COMPANY LIMITED	GB			15		93	108	108	100.0	86.2
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB								98.4	96.2
AA-1240125	00000	MERCATOR VERZEKERINGEN NV	BE								100.0	100.0
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE COMPANY LIMITED	KR					21	22	22	99.7	99.0
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	4	1	2			3	7	39.6	
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB					4	4	4	100.0	100.0
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB								100.0	100.0
AA-1121395	00000	MITSUI SUMITOMO INSURANCE (LONDON) LIMITED	GB						0	0	99.7	98.4
AA-1580085	00000	MITSUI SUMITOMO INSURANCE COMPANY LIMITED	JP	175	6	15		2	23	198	11.6	0.9
AA-0051036	00000	MLC REINSURANCE LIMITED	TC	2		1		2	3	4	58.9	35.6
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE		1	1	1	2	5	5	95.5	33.0
AA-3194129	00000	MONTPELIER REINSURANCE LIMITED	BM	23						23		
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB					1	1	1	100.0	100.0
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	14	1	2		3,655	3,659	3,673	99.6	99.5
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	1		2		3	6	7	82.7	45.6
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB								150.4	106.7
AA-5340660	00000	NEW INDIA ASSURANCE COMPANY LIMITED	IN								99.6	98.2
AA-1121075	00000	NIPPON INSURANCE COMPANY OF EUROPE LIMITED	GB					2	2	2	92.9	92.4
AA-1120830	00000	NIPPONKOA INSURANCE COMPANY (EUROPE) LIMITED	GB					5	5	5	100.0	98.9
AA-1580060	00000	NIPPONKOA INSURANCE COMPANY LIMITED	JP	150	22	34	6	10	73	223	32.8	4.6
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	25	4	6	2	4	16	41	38.4	10.0
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	7	1	3			4	11	35.8	2.4
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK								100.0	100.0
AA-1280090	00000	NORDISK REINS. CO. A/S	DK								75.8	4.5
AA-1121095	00000	NORTH ATLANTIC INSURANCE COMPANY LIMITED.	GB	(10)			36		36	27	135.7	
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE					8	9	9	99.4	97.8
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE					17	17	17	99.7	98.9
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO								100.0	100.0
AA-1240163	00000	P & V ASSURANCES SC	BE	1		1			1	2	39.5	
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE COMPANY LIMITED	GB								100.0	95.5
AA-1320265	00000	PARTNERRE SA	FR	22	3	1			4	26	14.4	
AA-3190129	00000	PAUMANOCK INSURANCE COMPANY LIMITED	BM					2	2	2	100.0	100.0
AA-1121165	00000	PEARL ASSURANCE PLC.	GB								100.0	100.0
AA-1340245	00000	PROVINZIAL NORDWEST HOLDING AG	DE					1	1	1	100.0	100.0
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	13	1	1			2	15	13.8	0.9

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LIMITED	GB	10	1	13		90	104	114	91.3	78.4
AA-1780070	00000	QBE REINSURANCE (EUROPE) LIMITED	IE					3	3	3	99.2	96.9
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE								100.0	100.0
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT					0	0	0	100.0	100.0
AA-1280110	00000	REASSURANCEAFVIKLINGS-AKTIESELSKABET	DK	(2)		7		2	9	8	119.5	30.1
AA-3190138	00000	RIVER PLATE REINSURANCE COMPANY LIMITED	BM	(55)	16			162	179	124	144.1	131.1
AA-1121270	00000	RIVER THAMES INSURANCE COMPANY LIMITED	GB					9	9	9	100.0	100.0
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	3	6				6	8	68.8	1.8
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB			8		35	43	43	100.0	81.8
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INSURANCE COMPANY LIMITED	GB			1		5	6	6	100.0	91.4
AA-1720100	00000	SAMPO INTERNATIONAL INSURANCE COMPANY	FI					9	9	9	100.0	100.0
AA-1720070	00000	SAMPO PLC	FI			1		1	2	2	100.0	55.2
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE					0	0	0	100.0	100.0
AA-1320275	00000	SCOR VIE	FR	115	5			1	6	121	4.7	0.7
AA-1121310	00000	SCOTTISH LION INSURANCE COMPANY LIMITED	GB			1		5	6	6	100.0	91.4
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP					1	2	2	100.0	66.1
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE									
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE					1	1	1	100.0	100.0
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB					1	1	1	100.0	100.0
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE COMPANY LIMITED	KR	4	2	3	5	13	24	27	86.5	48.0
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INSURANCE COMPANY (PTE.) LTD	SG								71.7	2.0
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LIMITED	SG	1		1			1	2	37.9	0.3
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE			3		27	30	30	100.0	91.4
AA-3190146	00000	SOLAR INSURANCE COMPANY LIMITED	BM	2	1	1			2	4	54.6	1.8
AA-1580110	00000	SOMPO JAPAN INSURANCE INC	JP	119	23	24	2	140	189	309	61.4	45.3
AA-1320295	00000	SOREMA, SA	FR	49	2				2	51	4.1	
AA-1961001	00000	SOUTH BRITISH INSURANCE COMPANY LIMITED	NZ								99.5	98.1
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMITED	CN	(9)	(22)			35	13	4	292.4	778.5
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	16		1		1	2	18	11.7	4.4
AA-1121366	00000	SPHERE DRAKE INSURANCE LIMITED	GB			14		281	295	295	100.0	95.2
AA-1560780	00000	SPHERE REINSURANCE COMPANY OF CANADA	CN			31		73	104	104	100.0	70.3
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	9	1	1			3	12	23.3	0.6
AA-0000000	00000	STOCKHOLM REINSURANCE COMPANY	SE								100.0	100.0
AA-1420010	00000	STOREBRAND SOR A/S	NO								100.0	100.0
AA-1121390	00000	STRONGHOLD INSURANCE COMPANY LIMITED	GB	72	4	5	1	15	25	97	26.2	15.2
AA-1120737	00000	SUECIA RE & MARINE INSURANCE COMPANY LIMITED	GB					3	3	3	100.0	92.1
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	5	1	(5)			(4)	1	(377.6)	2.1
AA-1440105	00000	SWEDISH CLUB	SE	2						2	3.4	
AA-1340090	00000	SWISS RE FRANKONA RUCKVERSICHERUNGS AG	DE				0		1	1	70.4	1.8
AA-1340045	00000	SWISS RE GERMANY AG	DE					1	1	1	100.0	100.0
AA-1121405	00000	SWISS RE INTERNATIONAL SE	GB								100.0	100.0
AA-5320135	00000	TAIKOO ROYAL INSURANCE COMPANY LIMITED	HK								100.0	100.0
AA-1580095	00000	THE TOA REINSURANCE COMPANY LIMITED	JP	7	1	3		1	5	13	41.5	6.3
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LIMITED	JP	153	2	7		14	24	177	13.6	8.0
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL					1	1	1	100.0	100.0
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	18	7	18	1	7	33	52	64.8	13.9
AA-1280040	00000	TRYGVESTA GARANTIFORSIKRING AS	DK		1	1			2	2	94.6	
AA-5480061	00000	UNI ASIA GENERAL INSURANCE BERHAD	MY			0		17	17	17	99.9	96.7
AA-1340006	00000	UNION REINSURANCE COMPANY	DE								100.0	
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT								50.6	42.5
AA-3190165	00000	UNIVERSAL MARINE INSURANCE COMPANY	BM	(23)	6			60	66	43	153.9	140.0
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	9		(2)			(2)	7	(23.3)	
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	2	1			1	2	4	50.5	33.4
AA-5280060	00000	WALSUN INSURANCE LIMITED	TW								100.0	100.0
AA-3190170	00000	WALTON INSURANCE LIMITED	BM	61		68		32	100	161	62.0	19.9

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE								100.0	100.0
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LIMITED	GB					9	9	9	100.0	100.0
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	65	9	12	11	35	68	133	51.2	26.2
AA-1340265	00000	WUESTENROT VESICHERUNGS AG	DE			1		13	15	15	99.7	91.5
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB								63.2	
1799999. Total Unauthorized - Other Non-U.S. Insurers				3,155	1,466	2,314	114	10,570	14,463	17,618	82.1	60.0
1899999. Total Unauthorized				3,327	2,210	2,547	116	20,925	25,798	29,125	88.6	71.8
1999999. Total Authorized and Unauthorized				25,130	3,454	3,874	244	31,336	38,909	64,039	60.8	48.9
2099999. Total Protected Cells												
9999999 Totals				25,130	3,454	3,874	244	31,336	38,909	64,039	60.8	48.9

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
0499999. Total Affiliates																
AA-9995081	00000	AGENCY MANAGERS LTD	NY	40							40					40
13-2963258	36579	AVIVA INSURANCE COMPANY OF CANADA (US BRANCH)	NY	160	2					2	158	40	8	2		160
36-2789296	30015	CENTAUR INS CO	IL									860	172			
22-2405591	41386	CHUBB INS CO OF NJ	NJ	1,000							1,000					1,000
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	IN	463			13			13	450	375	75	13		463
84-0401397	13641	COLORADO FARM BUREAU MUT INS CO	CO													
47-0490411	31127	COLUMBIA CASUALTY COMPANY	IL	80							80					80
22-2476313	42625	CONTINENTAL INS CO OF NJ	NJ	160							160	75	15			160
06-0383480	21016	COVENANT MUT INS CO	CT													
22-2464174	42471	CRUM & FORSTER INS CO	NJ			120										
61-0654823	10987	DELTA AMERICA RE INSURANCE COMPANY	KY													
74-1706662	15458	DELTA LLOYDS INS CO OF HOUSTON	TX													
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI													
94-1032958	21040	FREMONT INDEMNITY COMPANY	CA	4,376		5				5	4,371	3,518	704	5		4,376
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	AZ	10	3					3	6	2				7
51-0101556	11339	GREAT ATLANTIC INS CO	DE													
22-2222789	11398	GUARANTEE INS CO	FL	1,676		535				535	1,140	26	5	5		1,146
14-0727077	28630	GUILDERLAND REINSURANCE COMPANY	NY													
74-1296673	22489	HIGHLANDS INS CO	TX	91							91	161	32			91
13-3077651	40223	ICM INSURANCE COMPANY	NY	43	3				40	43		3	1	1		1
13-5613831	14230	IDEAL MUTUAL INS CO	NY	3,537			(139)			(139)	3,675	3,189	638			3,537
36-2759195	27960	ILLINOIS UNION INS CO	IL													
47-6025666	23264	INLAND INS CO	NE	24							24					24
11-2545588	39276	INTERAMERICA REIN CORP	NY	(12)			(156)	6		(150)	138					
00-0000000	00000	JH WF SYNDICATE	NY	200							200					200
23-0867770	14486	LIBERTY MUTUAL MID-ATLANTIC INSURANCE COMPANY	PA	2	1					1	1					1
13-1916653	23493	MIDLAND INS CO	NY									35	7			
00-0000000	00000	MONARCH INSURANCE	OH	122							122	1				122
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA													
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT													
39-0509630	23914	NORTHWESTERN NATIONAL INSURANCE COMPANY	WI	1							1					1
86-0271410	26751	PINE TOP INS CO	IL	2,473			(382)			(382)	2,855	934	187			2,473
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA	34							34	9	2			34
23-0580680	24457	RELIANCE INS CO	PA	33							33	30	6			33
62-0363335	12602	SOUTHERN AMERICAN INS CO	UT	2			(1)			(1)	4					2
75-0784127	33014	TRANSPORT INS CO	OH													
13-2838344	12971	UNION INDEMNITY INSURANCE COMPANY OF NEW YORK	NY	2,011			(20)			(20)	2,031	1,836	367			2,011
41-0430825	15377	WESTERN NATL MUT INS CO	MN	16							16					16
0599999. Total Other U.S. Unaffiliated Insurers				16,544	10	655	(680)	6	40	(89)	16,634	11,096	2,219	26		15,979
AA-9993301	00000	AIB SYNDICATE	FL	(45)			(52)	7		(45)						
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	458	458					458						
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY													
74-1718972	18562	EQUITABLE INS EXCH	TX	(3)			(1)			(3)						
AA-9995022	00000	EXCESS AND CASUALTY REINSURANCE ASSOCIATION (ECRA)	NY	2,011	37					37	1,974	156	31	31		2,005
13-2979432	00000	MAIDEN LANE SYNDICATE INC.	NY													
0799999. Total Pools and Associations - Voluntary				2,420	495		(53)	7		446	1,974	156	31	31		2,006
AA-1120810	00000	ACE INA UK LIMITED	GB	15			2			2	13	14	3	2		15
AA-3190770	00000	ACE TEMPEST REINSURANCE LIMITED	BM	45		173				45						
AA-9681000	00000	ADAS.	RO	8			27			8						
AA-1120120	00000	AEGON (UK) PLC	GB	162	2					2	161					161

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE	8							8					8
AA-1320039	00000	AGF IART	FR	37		5				5	32	24	5	5		36
AA-1120330	00000	AIOI INS CO OF EUROPE LTD	GB	3							3	3	1			3
AA-1580015	00000	AIOI INSURANCE COMPANY LIMITED	JP	3,123	5	2,985				2,990	133	5	1	1		134
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	DE	1	5					1						
AA-1460115	00000	ALEA EUROPE LIMITED	CH	1						1	1	1				1
AA-1320025	00000	ALLIANZ ASSURANCES SA	FR													
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AU	227	11	198				208	19	5	1	1		20
AA-1840005	00000	ALLIANZ COMPANIA DE SEGUROS Y REASEGUROS SA	ES	66		38				38	28	4	1	1		29
AA-1320065	00000	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FRANCE)	FR	1							1					1
AA-1460082	00000	ALLIANZ SUISSE VERSICHERUNG GESELLSCHAFT	CH	0							0	0				0
AA-1460010	00000	ALPINA VERS. AG	CH	1												
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	DE	2	1					1	1	1				1
AA-3190005	00000	AMERICAN INTERNATIONAL REINSURANCE COMPANY LIMITED	BM	206							206					206
AA-3190007	00000	AMERICAN MERIDIAN INSURANCE COMPANY LIMITED	BM													
AA-3190874	00000	AMLIN BERMUDA LTD	BM	75		33				33	42					42
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AU	13							13					13
AA-1860050	00000	ANADOLU SIGORTA	TR	132	1				86	87	45					45
AA-3190012	00000	ANDERSON HILL INSURANCE LIMITED	BM		4											
AA-3194126	00000	ARCH REINS LTD	BM	18		69				18						
AA-1320060	00000	AREAS ASSURANCES	FR	189	26	217				189						
AA-3190873	00000	ARIEL REINS CO LTD	BM	8		30				8						
AA-1120147	00000	ARRAN INSURANCE COMPANY LIMITED	GB	102		26				26	76	2				76
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	49		26				26	23					23
AA-3194168	00000	ASPEN INS LTD	BM	16		59				16						
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT	29							29	5	1			29
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	400		400				400						
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	948		1,034				948		7	1	1		1
AA-1320013	00000	ASSURANCES GENERALES DE FRANCE I A R T	FR	124	5				32	36	88					88
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND (ABB)	BE	1,095	11	1,063				1,074	21					21
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SE	1,187		1				1	1,185	154	31	1		1,187
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI	8	2		1			3	5	4	1	1		6
AA-1120701	00000	ATLAS ASSURANCE COMPANY LIMITED	GB	294			6			6	288	208	42	6		294
AA-1930040	00000	AUSTRALIAN REINSURANCE COMPANY LIMITED	AU	3	7				62	3						
AA-1120375	00000	AVIVA INTL	GB	53	1					1	52	6	1	1		53
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR	34							34					34
AA-1244102	00000	AXA BELGIUM	BE	4,040	13	3,749				3,762	278					278
AA-1320035	00000	AXA RE	FR	11	2					2	9					9
AA-3194139	00000	AXIS SPECIALTY LTD	BM	10							10					10
AA-1320030	00000	AZUR ASSURANCES IARD	FR													
AA-2980055	00000	B.S.E., BANCO DE SEGUROS DEL ESTADO	UY													
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	CH	1	1					1						
AA-1120230	00000	BALTICA-SKANDINAVIA INSURANCE COMPANY (UK) LIMITED	GB	15							15	8	2			15
AA-3190035	00000	BERMUDA FIRE AND MARINE INSURANCE COMPANY LIMITED	BM	67							67	61	12			67
AA-3191004	00000	BISON INS CO	BM	702							702	1				702
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM		8											
AA-1560054	00000	BOREAL INSURANCE INC.	CN													
AA-1121398	00000	BRITISH LAW INSURANCE COMPANY LIMITED	GB	5		1				1	5	3	1	1		5
AA-1120300	00000	BRITISH RESERVE INSURANCE COMPANY LIMITED	GB	21							21	1				21
AA-3130080	00000	BRITISH-AMERICAN INSURANCE COMPANY LIMITED	BS	66	4					4	63				4	66
AA-3190045	00000	BRITTANY INSURANCE COMPANY LIMITED	BM	8	1					1	8					8
AA-1120305	00000	BRYANSTON INSURANCE COMPANY LIMITED	GB	337							337	250	50			337

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INSURANCE & REINSURANCE COMPANY	BG	18							18					18
AA-1930130	00000	C.I.C. HOLDINGS LIMITED	AU													
AA-1240054	00000	C.O.B.A.C., CIE. BELGE D'ASSURANCE-CREDIT S.A.	BE	151		260				151						
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR		2											
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AR	19							19	19	4			19
AA-3190050	00000	CAMBRIDGE REINSURANCE LIMITED	BM													
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO.	CN													
AA-3194161	00000	CATLIN INSURANCE COMPANY LIMITED	BM	122		20				20	103					103
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	162		146				146	16	2				16
AA-1121065	00000	CGU BONUS LTD	GB	44		1	1			2	42	33	7	2		44
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE LIMITED.	AU	11							11					11
AA-1560192	00000	CHANCELLOR REINSURANCE COMPANY OF CANADA	CN													
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM	2	1					1	1					1
AA-1120365	00000	CHEVANSTELL LIMITED	GB	10			(2)			(2)	12	8	2			10
AA-9244101	00000	CHINA REINSURANCE COMPANY	CA	254	4	290				254						
AA-5280020	00000	CHUNGKUO INSURANCE COMPANY LIMITED	TW													
AA-1360155	00000	CIA. ASSICURAZIONI DI MILANO S.P.A.	IT	1							1	1				1
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BR													
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BR	47							47					47
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE (CFAE)	FR													
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	8							8					8
AA-1120340	00000	CITY GENERAL INSURANCE COMPANY LIMITED	GB													
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY OF AUSTRALIA	AU	11							11					11
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	2,507	85	2,165				2,251	256	79	16	16		272
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LIMITED	GB	7		3				3	4	3	1	1		4
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR													
AA-1460035	00000	CONTINENTALE ALLGEMEINE VERS. AG	CH													
AA-1340015	00000	CONVERIUM RUCKVERSICHERUNG DEUTSCHLAND AG	DE	363		453				363						
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD.	DK	1							1	1				1
AA-1120440	00000	COPENHAGEN REINSURANCE CO. (UK) LIMITED	GB					1								
AA-3194122	00000	DAVINCI REINS LTD	BM	30		114				30						
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	NL	26							26					26
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DE	7	9					7						
AA-1120495	00000	DOMINION INSURANCE COMPANY LIMITED	GB	1,961		1,837				1,837	124	15	3	3		127
AA-1120507	00000	DRAKE INS PLC	GB													
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELLSCHAFT	DE	13	16					13						
AA-1220027	00000	EA - GENERALI AG	AT	89		62				63	26	5	1	1		27
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	GB	41		11				11	29					29
AA-1120536	00000	EL PASO INSURANCE COMPANY LIMITED	GB													
AA-1120366	00000	EMPLOYERS LIABILITY ASSURANCE CORPORATION LIMITED	GB	69							69	13	3			69
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM	36		138				36						
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE COMPANY LIMITED	GB	14		1	(17)			(16)	30	8	2			14
AA-1120827	00000	ERC FRANONA REINS LTD	GB			1										
AA-1120580	00000	EXCESS INSURANCE COMPANY LIMITED	GB	5,890		3,890	2			3,892	1,998	357	71	71		2,069
AA-1360065	00000	F.A.T.A. ASSICURAZIONI SPA.	IT	85	3	79				81	4	2				5
AA-1120750	00000	FIELDMILL INSURANCE COMPANY LIMITED	GB	2							2	1				2
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI	3	1		1			1	2	1				2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE COMPANY LIMITED	KR	37	4					4	33					33
AA-3190877	00000	FLAGSTONE REINS LTD	BM	181		59				59	121					121
AA-3190160	00000	FOCUS INSURANCE COMPANY LIMITED	BM									84	17			
AA-1120620	00000	FOLKSAM INTERNATIONAL INSURANCE COMPANY (UK) LIMITED	GB	4		2	1			3	2					2

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1360195	00000	FONDIARIA - SAI SPA	IT	94		4				4	90	5	1	1		91
AA-1120255	00000	FORTIS INSURANCE LIMITED	GB	29		2	1			2	27	3	1	1		28
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	1,492	1	1,440				1,442	50	1				50
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE COMPANY LIMITED	GB	1							1	1				1
AA-1320137	00000	G.M.F., GARANTIE MUTUELLE DES FONCTIONNAIRES	FR													
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD.	BM	3,207		13,182	7			3,207						
AA-1320135	00000	GAN ASSURANCES IARD	FR	2	1	1				2	1	1				1
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD.	GB	6		1	1			1	5	2				5
AA-1220035	00000	GENERALI RUECKVERSICHERUNG AKTIENGESELLSCHAFT	AT	19		15				15	4	1				4
AA-1340220	00000	GENERALI VERSICHERUNG AG	DE	1							1	1				1
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO	18	5		1			6	12	9	2	2		14
AA-1464111	00000	GLACIER REINSURANCE AG	CH	4		15				4						
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG.	DE	2	2					2		1				1
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	DE	19						1	19	16	3	1		19
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SOUTH WALES	AU	6							6					6
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	GB		4											
AA-0000000	00000	GROUPE DES ASSURANCES NATIONALES	FR													
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR	8							8	7	1			8
AA-1860340	00000	GUNES SIGORTA A.S.	TR	181							181	2				181
AA-1280062	00000	HAFNIA FORSIKRINGSAKTIESELSKABET	DK													
AA-3190060	00000	HANNOVER RE (BERMUDA) LIMITED	BM	47		178				47						
AA-1120730	00000	HANSA GENERAL INSURANCE COMPANY (UK) LIMITED	GB													
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SE	18	1	4				5	13	12	2	2		16
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DE	1	1					1						
AA-3190886	00000	HARBOR POINT RE LTD	BM	8		30				8						
AA-1120431	00000	HARPER INSURANCE LIMITED	GB	25,071	36	15,369				15,405	9,667	210	42	42		9,709
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LIMITED	GB	6			1			1	6	6	1	1		6
AA-3190080	00000	HEDDINGTON INSURANCE LIMITED	BM	3	3					3		3	1	1		1
AA-1340132	00000	HESSEN-NASSAUISCHE VERSICHERUNGSANSTALT	DE													
AA-1120760	00000	HIGHLANDS INSURANCE COMPANY (UK) LIMITED	GB	2,439		1				1	2,438	2,439	488	1		2,439
AA-1930150	00000	HIH CASUALTY AND GENERAL	AU													
AA-1121430	00000	HILLCOT RE LIMITED	GB	3		1				1	1	1				2
AA-3190875	00000	HISCOX INSURANCE COMPANY(BERMUDA) LIMITED	BM	18		69				18						
AA-1120518	00000	HOME AND OVERSEAS INSURANCE COMPANY LIMITED	GB	40		1	(7)			(7)	47	30	6			40
AA-5480045	00000	HONG LEONG ASSURANCE BERHAD	MY													
AA-3190085	00000	HORIZON INSURANCE COMPANY LIMITED	BM	11							11	8	2			11
AA-3190090	00000	HUDSON REINSURANCE COMPANY LIMITED	BM	282	38					38	244					244
AA-5420015	00000	HYUNDAI MARINE & FIRE INSURANCE COMPANY LIMITED	KR		2											
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR		5											
AA-1122022	00000	INDEMNITY GUARANTEE	GB	1							1					1
AA-1930625	00000	ING AUSTRALIA LIMITED	AU	2							2	2				2
AA-3190095	00000	INSCO LIMITED	BM	1,399	3	1,224				1,228	171	4	1	1		172
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AR	29			23			23	5	28	6	6		11
AA-1780035	00000	INSURANCE CORP. OF IRELAND PLC	IE	1							1					1
AA-1931005	00000	INTERCONTINENTAL RE	AU	678		580				580	99	1				99
AA-2230425	00000	IRB BRASIL RESSEGUROS SA	BR	306	1	262				263	43	57	11	11		54
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ. N.V.	NL	11		33				11		11	2	2		2
AA-1440055	00000	JORDBRUKETS FORSAKRINGSBOLAG	SE													
AA-1720115	00000	KANSA GENERAL INSURANCE COMPANY LIMITED	FI	41			(1)			(1)	42	13	3			41
AA-1720045	00000	KANSA REINSURANCE COMPANY LIMITED	FI	67							67	83	17			67
AA-1120475	00000	KINGSCROFT INSURANCE COMPANY LIMITED	GB													
AA-5420050	00000	KOREAN REINSURANCE COMPANY	KR	2,068		1,987				1,988	81	13	3	3		84

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1120876	00000	KX REINSURANCE COMPANY LIMITED	GB	907		1,317				907		11	2	2		2
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE CO.	JP	805	1	433				433	372					372
AA-1240068	00000	L'ETOILE 1905 S.A.	BE	10	1					1	9	1				9
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	14	12					12	2	6	1	1		3
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT	41							41					41
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR	20	1	47				20						
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN	10	13	1				10		3	1	1		1
AA-1360165	00000	LA NATIONALE S.P.A.	IT		7											
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA.	IT	73					127	73						
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR	19							18					18
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR	1		1				1						
AA-2991000	00000	LA SEGURIDAD,CIA ANMA.DE SEGUROS.	VE													
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	61	1					1	60					60
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SE													
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR. SA	LU	9	12					9						
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	GB	40		1	1			2	38	26	5	2		40
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE COMPANY LIMITED	GB	553					308	308	245	62	12	12		258
AA-1121402	00000	LONDON ASSURANCE	GB			1										
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KR	73					1	1	72					72
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO E RISCHI DIVERSI SPA	IT		5											
AA-1320171	00000	MAAF ASSURANCES	FR	1												
AA-3190107	00000	MALVERN INSURANCE LIMITED	BM	2			1			1	2	2				2
AA-1340160	00000	MANNHEIMER AG HOLDING	DE													
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	ES	59	8	67				59						
AA-1121425	00000	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED	GB	4,988	2	3,085	6			3,093	1,895	126	25	25		1,921
AA-1121510	00000	MARLON INSURANCE COMPANY LIMITED	GB				1									
AA-3190829	00000	MAX RE LTD	BM	8		30				8						
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE.	FR	2							2	1				2
AA-1120945	00000	MENTOR INSURANCE COMPANY (UK) LIMITED	GB	1,196					612	612	584	1,087	217	217		801
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE COMPANY LIMITED	GB	121	1		3			3	118	93	19	3		121
00-0000000	00000	MERCANTILE MUTUAL INSURANCE CO. (UK) LTD	GB													
AA-1240125	00000	MERCATOR VERZEKERINGEN NV	BE													
AA-5420060	00000	MERITZ FIRE & MARINE INSURANCE COMPANY LIMITED	KR	27							27	22	4			27
AA-1860620	00000	MILLI REASURANS T.A.S.	TR	210					165	165	45					45
AA-1120980	00000	MINSTER INSURANCE COMPANY LIMITED	GB	5	1					1	4	4	1	1		5
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GB	30							30					30
AA-1121395	00000	MITSUI SUMITOMO INSURANCE (LONDON) LIMITED	GB	1						1	0					1
AA-1580085	00000	MITSUI SUMITOMO INSURANCE COMPANY LIMITED	JP	4,024	1	4,043				4,024		2				
AA-0051036	00000	MLC REINSURANCE LIMITED	TC	89	1	75				77	12	2				13
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SE	92		90				90	1	3	1	1		2
AA-3194129	00000	MONTPELIER REINSURANCE LIMITED	BM	161		131				131	31					31
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	GB	1						1	1	1				1
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	DE	4,457	26	1,693				1,718	2,739	3,655	731	731		3,470
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	129		116				116	12	4	1	1		13
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	GB	43	12					12	31					31
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	1						1						1
AA-3190869	00000	NEW CASTLE REINS CO LTD	BM	8		30				8						
AA-5340660	00000	NEW INDIA ASSURANCE COMPANY LIMITED	IN													
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V.	NL		18											
AA-1121075	00000	NIPPON INSURANCE COMPANY OF EUROPE LIMITED	GB	17							17	2				17
AA-1120830	00000	NIPPONKOA INSURANCE COMPANY (EUROPE) LIMITED	GB	5							5	5	1			5
AA-1580060	00000	NIPPONKOA INSURANCE COMPANY LIMITED	JP	3,330	24	3,341				3,330		17	3	3		3

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JP	607	1	683				607		6	1	1		1
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE COMPANY LIMITED	JP	280					223	223	57					57
AA-1280085	00000	NORDEUROPA FORSIKRINGS - A/S	DK													
AA-1280090	00000	NORDISK REINS. CO. A/S	DK	1		3				1						
AA-1340180	00000	NORDSTERN ALLGEMEINE VERSICHERUNGS-AG	DE													
AA-1121095	00000	NORTH ATLANTIC INSURANCE COMPANY LIMITED.	GB	58			40			40	18	36	7	7		26
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT	DE	14	23					14		9	2	2		2
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	21							21	17	3			21
AA-1121135	00000	ORION INSURANCE CO. PLC.	GB													
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO					3								
AA-3190131	00000	OWENS INSURANCE LIMITED	BM													
AA-1240163	00000	P & V ASSURANCES SC	BE	80					63	63	16					16
AA-1121145	00000	PACIFIC AND GENERAL INSURANCE COMPANY LIMITED	GB													
AA-1320034	00000	PARIS RE	FR	8		30				8						
AA-3190686	00000	PARTNER REINSURANCE COMPANY LIMITED	BM	73		277				73						
AA-1320265	00000	PARTNERRE SA	FR	1,551		1,333				1,333	218					218
AA-3190129	00000	PAUMANOCK INSURANCE COMPANY LIMITED	BM	2							2	2				2
AA-1121165	00000	PEARL ASSURANCE PLC.	GB													
AA-3194174	00000	PLATINUM BERMUDA	BM	8		30				8						
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELLSCHAFT	DE	1	1					1						
AA-1340245	00000	PROVINZIAL NORDWEST HOLDING AG	DE	1						1	1	1				1
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	DE	655		625				625	29					29
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LIMITED	GB	384	4	1	1			7	377	90	18	7		384
AA-1780070	00000	QBE REINSURANCE (EUROPE) LIMITED	IE	7		8	1			7		3	1	1		1
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	DE	2	1					1						1
AA-1360185	00000	REALE RIASSICURAZIONI S.P.A.	IT	0							0	0				0
AA-2990857	00000	REASEGURADORA DELTA CA	VE													
AA-1280110	00000	REASSURANCEAFVIKLINGS-AKTIESELSKABET	DK	9			2			2	7	2				7
AA-3190339	00000	RENAISSANCE REINSURANCE LIMITED	BM	99		376				99						
AA-1340201	00000	RHEINLAND VERS.-AG	DE	8							8					8
AA-3190138	00000	RIVER PLATE REINSURANCE COMPANY LIMITED	BM	124			(116)			(116)	240	162	32			124
AA-1121270	00000	RIVER THAMES INSURANCE COMPANY LIMITED	GB	9		1				2	7	9	2	2		9
AA-1440082	00000	RIVERSTONE (STOCKHOLM) INS CORP	SE	284							284					284
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	GB	63	3	1	2			6	57	35	7	6		63
AA-1120663	00000	ROAD TRANSPORT AND GENERAL INSURANCE COMPANY LIMITED	GB	11							11	5	1			11
AA-1720100	00000	SAMPO INTERNATIONAL INSURANCE COMPANY	FI	11							11	9	2			11
AA-1720070	00000	SAMPO PLC	FI	3	1		1			1	2	1				2
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	DE	0							0	0				0
AA-1320275	00000	SCOR VIE	FR	1,484	3	1,437				1,440	44	1				44
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LIMITED	CN													
AA-1121310	00000	SCOTTISH LION INSURANCE COMPANY LIMITED	GB	12							12	5	1			12
AA-1580105	00000	SECOM GENERAL INS CO LTD	JP	17	26	41				17		1				
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE	9							9					9
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHERUNGS - AG	DE	1							1	1				1
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	GB	3						1	2	1				2
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE COMPANY LIMITED	KR	207							207	18	4			207
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INSURANCE COMPANY (PTE.) LTD	SG	3		3				3						
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LIMITED	SG	73		63				63	10					10
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SE	48	0					1	48	27	5	1		48
AA-3190146	00000	SOLAR INSURANCE COMPANY LIMITED	BM	76		53				53	24					24
AA-1580110	00000	SOMPO JAPAN INSURANCE INC	JP	4,186	17	3,695				3,712	474	142	28	28		503

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Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

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Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-1320295	00000	SOREMA, SA	FR	648		634				634	14					14
AA-1961001	00000	SOUTH BRITISH INSURANCE COMPANY LIMITED	NZ													
AA-1561028	00000	SOVEREIGN MARINE & GENERAL INSURANCE COMPANY LIMITED	CN	4			(1)			(1)	5	35	7			4
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	235		256				235		1				
AA-1121366	00000	SPHERE DRAKE INSURANCE LIMITED	GB	339		1				1	338	281	56	1		339
AA-1560780	00000	SPHERE REINSURANCE COMPANY OF CANADA	CN	149		4	8			13	136	73	15	13		149
AA-1320018	00000	SPS REASSURANCE	FR		3											
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	409	5	957				409						
AA-0000000	00000	STOCKHOLM REINSURANCE COMPANY	SE	1	1					1						
AA-1420010	00000	STOREBRAND SOR A/S	NO													
AA-1121390	00000	STRONGHOLD INSURANCE COMPANY LIMITED	GB	4,201	127	3,028	1			3,156	1,045	16	3	3		1,048
AA-1120737	00000	SUECIA RE & MARINE INSURANCE COMPANY LIMITED	GB	6	1	1				2	4	3	1	1		4
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AU			246										
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELLSCHAFT	DE	487	10	483				487						
AA-1440105	00000	SWEDISH CLUB	SE	128		128				128						
AA-1340090	00000	SWISS RE FRANKONA RUCKVERSICHERUNGS AG	DE	29							29	1				29
AA-1340045	00000	SWISS RE GERMANY AG	DE	1		1				1		1				
AA-1121405	00000	SWISS RE INTERNATIONAL SE	GB													
AA-1360240	00000	SWISS RE ITALIA	IT													
AA-5320135	00000	TAIKOO ROYAL INSURANCE COMPANY LIMITED	HK													
AA-1580080	00000	TAISEI FIRE AND MARINE INSURANCE COMPANY LIMITED	JP													
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE COMPANY LIMITED	TW		1											
AA-1580095	00000	THE TOA REINSURANCE COMPANY LIMITED	JP	271		289				271		1				
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LIMITED	JP	5,359	5	3,581				3,586	1,773	14	3	3		1,776
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO. (UK) LTD.	GB													
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM	13	49					13						
AA-9641105	00000	TOWARZYSTWO UBEZPIECZEN I REASEKURACJI WARTA SA	PL	1							1	1				1
AA-1960655	00000	TOWER INSURANCE LIMITED	NZ	2							2					2
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	DE	1	1					1						
AA-1280015	00000	TRYG-BALTICA INSURANCE, INTERNATIONAL INS CO A/S	DK	1,375	1	1,462				1,375		8	2	2		2
AA-1280040	00000	TRYGVESTA GARANTIFORSIKRING AS	DK	67							67					67
AA-1121475	00000	UIC INSURANCE COMPANY LIMITED	GB	2							2					2
AA-5480061	00000	UNI ASIA GENERAL INSURANCE BERHAD	MY	28			(23)			(23)	51	17	3			28
AA-1340006	00000	UNION REINSURANCE COMPANY	DE													
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AT	9	11					9						
AA-3190165	00000	UNIVERSAL MARINE INSURANCE COMPANY	BM	77			(65)			(65)	141	60	12			77
AA-3190870	00000	VALIDUS REINS LTD	BM	104		40				40	64					64
AA-1380003	00000	VERZ. DE NEDERLANDSCHE LUCHTVAARTPOOL N.V.	NL	1							1					1
AA-1340240	00000	VICTORIA RUCK-VERS. AG	DE	1,391	1	1,500				1,391						
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	234		224				224	10	1				10
AA-5280060	00000	WALSUN INSURANCE LIMITED	TW													
AA-3190170	00000	WALTON INSURANCE LIMITED	BM	166			94			94	73	32	6	6		79
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SE		1											
AA-1440100	00000	WASA INTERNATIONAL INSURANCE COMPANY LIMITED	SE	4							4					4
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LIMITED	GB	11							11	9	2			11
AA-1220070	00000	WIENER RUCKVERSICHERUNGS GESELLSCHAFT	AT													
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	CH	1,392	91	1,253				1,344	48	46	9	9		57
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORPORATION LIMITED	GB	1							1					1
AA-1340265	00000	WUESTENROT VESICHERUNGS AG	DE	21	3					3	18	13	3	3		20
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	GB	65	1	65				65						
0899999. Total Other Non-U.S. Insurers				113,208	871	91,355	9	3	1,678	80,368	32,839	10,713	2,143	1,293	4	33,906

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
0999999. Total Affiliates and Others				132,172	1,375	92,010	(723)	16	1,718	80,725	51,448	21,965	4,393	1,351	4	51,891
1099999. Total Protected Cells																
9999999 Totals				132,172	1,375	92,010	(723)	16	1,718	80,725	51,448	21,965	4,393	1,351	4	51,891

1. Amounts in dispute totaling $ .....83 are included in Column 5.
2. Amounts in dispute totaling $ .....55 are excluded from Column 13.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE COMPANY	157,022	291,878		53.797				
25-1118791	19402	AIG CASUALTY COMPANY		11,007	3,017	0.000				
63-0255547	19143	ALFA MUT FIRE INS CO	465	493	102	78.151				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	10	10	414	2.358	10			2
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	3,988	39,486		10.100	3,988			798
13-5124990	19380	AMERICAN HOME ASSUR CO	52,734	127,154	183,322	16.985	52,734			10,547
13-3333609	32220	AMERICAN INTL INS CO	34	34		100.000				
36-0727430	22918	AMERICAN MOTORISTS INS CO	5,323	7,808	202	66.454				
35-0145400	19704	AMERICAN STATES INS CO	260	13,606	743	1.812	260			52
94-1390273	19801	ARGONAUT INS CO	18,913	31,716	660	58.417				
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	6,304	24,901	5,728	20.582				
04-2482364	16187	AXA RE PROP & CAS INS CO	5	97	503	0.833	5			1
06-6105395	20710	CENTURY IND CO	245,342	251,083	(141,910)	224.728				
31-0542366	10677	CINCINNATI INSURANCE COMPANY	598	626	78	84.943				
13-2781282	25070	CLEARWATER INSURANCE COMPANY	64,655	595,989	1,225,756	3.549	64,655			12,931
06-0949141	33197	COLOGNE REINS CO OF AMER	60	17,407	20	0.344	60			12
36-2114545	20443	CONTINENTAL CAS CO	2,311,319	2,320,212	1,856	99.537				
13-5010440	35289	CONTINENTAL INS CO	77,637	201,953	4,568	37.593				
38-2145898	33499	DORINCO REINSURANCE COMPANY	264	(295)	1,008	37.027				
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF WAUSAU	175,211	352,729	270,575	28.110				
42-0234980	21415	EMPLOYERS MUT CAS CO	3,739	(3,526)	10,799	51.409				
36-2950161	35378	EVANSTON INS CO	3,459	3,459	13,305	20.634				
22-2005057	26921	EVEREST REINSURANCE COMPANY		1,612	126	0.000				
05-0316605	21482	FACTORY MUT INS CO	16,665	167,918	207,251	4.442	16,665			3,333
94-0781581	25518	FAIRMONT PREMIER INS CO		62,208		0.000				
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	47,097	48,111		97.892				
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA		(2,816)	59	0.000				
06-1325038	39136	FINIAL REINSURANCE COMPANY	5	5		100.000				
94-1610280	21873	FIREMANS FUND INS CO		2,885		0.000				
75-1588101	35882	GEICO GENERAL INSURANCE COMPANY	81	13,920	845	0.549	81			16
13-1958482	11967	GENERAL STAR NATL INS CO	13,230	38,674	26,998	20.146				
13-5617450	11231	GENERALI US BRANCH	1,566	2,427		64.524				
31-0501234	16691	GREAT AMERICAN INSURANCE COMPANY	20,289	90,245	15,765	19.139	20,289			4,058
13-5117400	22187	GREATER NEW YORK MUTUAL INSURANCE COMPANY	198	226	102	60.366				
13-5129825	22292	HANOVER INS CO	14,362	14,507	671	94.624				
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	331	377	27,558	1.185	331			66
38-0829290	14176	HASTINGS MUT INS CO	5,702	5,702	217	96.334				
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,133	6,133		100.000				
75-1728967	38849	HOUSTON GENERAL INSURANCE COMPANY	1,183	2,957	1,292	27.842				
74-1746542	26581	INDEPENDENCE AMERICAN INSURANCE COMPANY	2,565	3,969	2,840	37.671				
23-0723970	22713	INSURANCE CO OF N AMER	85,604	85,604		100.000				
13-5339725	18341	INSURANCE CORP OF NY	1,999,351	2,030,897		98.447				
56-0473714	22772	INTEGON IND CORP	264	264		100.000				
04-1543470	23043	LIBERTY MUT INS CO	3,062	3,368	1,543	62.350				
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	8,872	14,013	958	59.261				
36-1410470	22977	LUMBERMENS MUT CAS CO	106	38,991		0.272	106			21
36-3347420	23876	MAPRE INSURANCE COMPANY	153	153		100.000				
62-0928337	31968	MERASTAR INS CO	266	288	109	67.003				
04-1614490	19798	MERRIMACK MUT FIRE INS CO	667	760	339	60.692				
13-2915260	34339	METROPOLITAN GROUP PROPERTY & CASUALTY INSURANCE COMPANY	4,973	5,172	13,944	26.015				
13-2725441	26298	METROPOLITAN PROPERTY AND CASUATLY INSURANCE COMPANY	1,010	1,287	1,926	31.435				
36-1475332	20451	MIDSTATES REINSURANCE CORPORATION	173	173		100.000				
13-3467153	22551	MITSUI SUMITOMO INS USA INC	99	170	6	56.250				
31-4259550	14621	MOTORISTS MUT INS CO	331	377	170	60.512				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
38-0855585	22012	MOTORS INS CORP			4,733	0.000				
13-4924125	10227	MUNICH REINSURANCE AMERICA INC	1,099	8,790	10,600	5.668	1,099			220
47-0247300	23663	NATIONAL AMERICAN INSURANCE COMPANY	346	346		100.000				
38-0865250	11991	NATIONAL CAS CO	7,912	23,063	34,354	13.780	7,912			1,582
47-0355979	20087	NATIONAL INDEMNITY COMPANY	14,641	94,427	93,903	7.774	14,641			2,928
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	78	78,161	471,852	0.014	78			16
31-4425763	23760	NATIONWIDE GENERAL INSURANCE COMPANY	51	53		96.226				
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	50,079	82,320	22,055	47.980				
04-2177185	21830	NEW ENGLAND INS CO	32,331	67,900		47.616				
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	1,828,185	1,896,930	233,331	85.820				
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LIMITED U.S. BRANCH	572	11,230	17,544	1.988	572			114
13-2930109	22047	NORTH STAR REINSURANCE CORPORATION	83	83		100.000				
47-0698507	23680	ODYSSEY AMERICAN REINSURANCE COMPANY		6,262	58,200	0.000				
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	4,810	6,316	3,123	50.959				
23-1502700	21970	ONEBEACON INSURANCE COMPANY	12,791	17,234	91,053	11.812	12,791			2,558
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	118,046	117,353		100.591				
13-3531373	10006	PARTNERRE INS CO OF NY	6,224	37,910	5,041	14.491	6,224			1,245
13-2919779	18333	PEERLESS INDEMNITY INSURANCE COMPANY	1,040	1,123	72,202	1.418	1,040			208
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASSOCIATION INSURANCE COMPANY	10	5,792	1,210	0.143	10			2
36-3030511	37257	PRAETORIAN INSURANCE CO	14,070	14,280	189	97.242				
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	1,210	1,634	1,710	36.184				
06-1206728	29807	PXRE REINSURANCE COMPANY	224	224		100.000				
23-1641984	10219	QBE REINSURANCE CORPORATION	5,287	13,125	96,210	4.836	5,287			1,057
23-1740414	22705	R&Q REINSURANCE COMPANY	168,590	228,369	142,544	45.453				
37-0915434	13056	RLI INS CO	13,374	13,374		100.000				
16-0366830	22314	RSUI INDEMNITY COMPANY	24,310	199,294	83,548	8.595	24,310			4,862
91-0742148	24740	SAFECO INS CO OF AMER	697	790	142	74.785				
94-6078058	21911	SAN FRANCISCO REINSURANCE COMPANY	306	633		48.341				
75-1444207	30058	SCOR REINSURANCE COMPANY	47,363	71,557		66.189				
91-0341780	25763	SEATON INS CO	123,561	471,081	646,831	11.053	123,561			24,712
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST		154	32,718	0.000				
39-0333950	24988	SENTRY INS A MUT CO	15,348	58,557	421,441	3.198	15,348			3,070
34-1532771	15156	SHELBY INS CO		10,397		0.000				
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	1,101	1,135	544	65.575				
22-3590451	40045	STARNET INS CO	50	50		100.000				
75-1670124	38318	STARR INDEMNITY & LIABILITY COMPANY	20,528	141,787	165,247	6.686	20,528			4,106
37-0533080	25143	STATE FARM FIRE AND CAS CO	331	377	71	73.884				
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	9,840	23,675	20,517	22.266				
23-2182777	40134	SUA INSURANCE COMPANY	720	715	2,366	23.369				
13-3031274	39187	SUECIA INS CO	5	5		100.000				
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	20,120	87,682	2,990	22.190				
94-1517098	25534	TIG INS CO	34,327	183,815	883,620	3.216	34,327			6,865
13-2918573	42439	TOA-RE INS CO OF AMER	2,336	120,075	51,604	1.361	2,336			467
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LTD(US BRANCH)	21,393	30,841	872	67.458				
13-5616275	19453	TRANSATLANTIC REIN CO	260	88,392	97,288	0.140	260	313,821	62,764	62,816
06-6033504	19038	TRAVELERS CAS & SURETY CO	29,132	40,066	1,405	70.247				
06-0566050	25658	TRAVELERS IND CO	33,409	115,867	16,760	25.190				
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	11,484	11,937	266	94.108				
91-6027360	25747	UNIGARD INS CO	46,037	51,004	104	90.078				
47-0547953	25844	UNION INS CO	7,941	26,401	1,770	28.189				
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	244	131,589	51,249	0.133	244			49
42-0644327	13021	UNITED FIRE & CAS CO			59	0.000				
52-0515280	25887	US FIDELITY & GUARANTY CO	64	112	192	21.053				
02-0349547	38032	US INTERNATIONAL REINSURANCE COMPANY	442	442		100.000				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
63-0598629	11762	VESTA FIRE INS CORP	30,263	304,173		9.949	30,263			6,053
48-0921045	39845	WESTPORT INSURANCE CORPORATION	381,394	1,860,795	7,083,610	4.264	381,394			76,279
13-2997499	38776	WHITE MOUNTAINS REINSURANCE COMPANY OF AMERICA	18,927	88,972	55,033	13.143	18,927			3,785
13-1290712	20583	XL REINSURANCE AMERICA INC	1,291	23,916	7,614	4.095	1,291			258
36-4233459	16535	ZURICH AMERICAN INS CO	998	1,137	1,046	45.717				
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG.	5,001	17,327	48,465	7.601	5,001			1,000
AA-1122000	00000	LLOYD'S OF LONDON	1,041,199	3,640,500	3,783,333	14.025	1,041,199			208,240
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510		67,944	21,587	0.000				
AA-1121480	00000	UNIONAMERICA INSURANCE COMPANY LIMITED	184,312	427,063	213,621	28.768				
9999999 Totals			9,757,467	17,954,960	16,939,232	XXX	1,907,827	313,821	62,764	444,330

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ 781,870 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ 781,870 in dispute.

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
06-0237820	20699	ACE PROPERTY & CASUALTY INSURANCE COMPANY	2,340,844	151					151	2,340,693	2,340,693
63-0255547	19143	ALFA MUT FIRE INS CO	40,890							40,890	40,890
13-3333609	32220	AMERICAN INTL INS CO	669,087	1,354		14			1,368	667,719	667,719
36-0727430	22918	AMERICAN MOTORISTS INS CO	883,844							883,844	883,844
94-1390273	19801	ARGONAUT INS CO	906,477							906,477	906,477
13-5358230	24678	ARROWOOD INDEMNITY COMPANY	2,033,252	1,264	384	9			1,657	2,031,595	2,031,595
06-6105395	20710	CENTURY IND CO	2,996,643	45,756	256,882				302,638	2,694,005	2,694,005
31-0542366	10677	CINCINNATI INSURANCE COMPANY	35,427							35,427	35,427
36-2114545	20443	CONTINENTAL CAS CO	10,450,262							10,450,262	10,450,262
13-5010440	35289	CONTINENTAL INS CO	6,506,387							6,506,387	6,506,387
38-2145898	33499	DORINCO REINSURANCE COMPANY	2,344,335	29,740					29,740	2,314,595	2,314,595
39-0264050	21458	EMPLOYERS INSURANCE COMPANY OF WAUSAU	19,578,006	12,975		39			13,014	19,564,992	19,564,992
42-0234980	21415	EMPLOYERS MUT CAS CO	948,149							948,149	948,149
36-2950161	35378	EVANSTON INS CO	539,842	19,101					19,101	520,741	520,741
74-1280541	24384	FAIRMONT SPECIALTY INSURANCE COMPANY	312,765							312,765	312,765
06-1325038	39136	FINIAL REINSURANCE COMPANY	2,035							2,035	2,035
13-1958482	11967	GENERAL STAR NATL INS CO	1,471,191							1,471,191	1,471,191
13-5617450	11231	GENERALI US BRANCH	317,667							317,667	317,667
13-5117400	22187	GREATER NEW YORK MUTUAL INSURANCE COMPANY	36,303							36,303	36,303
13-5129825	22292	HANOVER INS CO	262,611							262,611	262,611
38-0829290	14176	HASTINGS MUT INS CO	28,306							28,306	28,306
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,797							6,797	6,797
75-1728967	38849	HOUSTON GENERAL INSURANCE COMPANY	362,566	2,328					2,328	360,238	360,238
74-1746542	26581	INDEPENDENCE AMERICAN INSURANCE COMPANY	25,798	2,947					2,947	22,851	22,851
23-0723970	22713	INSURANCE CO OF N AMER	457,832							457,832	457,832
13-5339725	18341	INSURANCE CORP OF NY	3,785,005							3,785,005	3,785,005
56-0473714	22772	INTEGON IND CORP	21,796							21,796	21,796
04-1543470	23043	LIBERTY MUT INS CO	548,414	501					501	547,913	547,913
22-2053189	32352	LM PROPERTY AND CASUALTY INSURANCE COMPANY	1,207,097							1,207,097	1,207,097
36-3347420	23876	MAPRE INSURANCE COMPANY	684			7			7	677	677
62-0928337	31968	MERASTAR INS CO	24,769							24,769	24,769
04-1614490	19798	MERRIMACK MUT FIRE INS CO	138,365							138,365	138,365
13-2915260	34339	METROPOLITAN GROUP PROPERTY & CASUALTY INSURANCE COMPANY	2,394,705	32,547		3			32,550	2,362,155	2,362,155
13-2725441	26298	METROPOLITAN PROPERTY AND CASUATLY INSURANCE COMPANY	477,746							477,746	477,746
36-1475332	20451	MIDSTATES REINSURANCE CORPORATION	780,415			9			9	780,406	780,406
13-3467153	22551	MITSUI SUMITOMO INS USA INC	782							782	782
31-4259550	14621	MOTORISTS MUT INS CO	59,917							59,917	59,917
47-0247300	23663	NATIONAL AMERICAN INSURANCE COMPANY	346							346	346
31-4425763	23760	NATIONWIDE GENERAL INSURANCE COMPANY	25,227							25,227	25,227
31-4177100	23787	NATIONWIDE MUTUAL INSURANCE COMPANY	2,474,924	1,058		19			1,077	2,473,847	2,473,847
04-2177185	21830	NEW ENGLAND INS CO	238,671			586			586	238,085	238,085
06-1053492	41629	NEW ENGLAND REINSURANCE CORPORATION	20,859,798	29,696		12			29,708	20,830,090	20,830,090
13-2930109	22047	NORTH STAR REINSURANCE CORPORATION	895,607							895,607	895,607
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	875,751	15,419					15,419	860,332	860,332
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE US	282,469			30,675			30,675	251,794	251,794
36-3030511	37257	PRAETORIAN INSURANCE CO	592,389							592,389	592,389
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	14,834	1,057					1,057	13,777	13,777
06-1206728	29807	PXRE REINSURANCE COMPANY	231							231	231
23-1740414	22705	R&Q REINSURANCE COMPANY	17,229,660							17,229,660	17,229,660
37-0915434	13056	RLI INS CO	3,206,976							3,206,976	3,206,976
91-0742148	24740	SAFECO INS CO OF AMER	114,092							114,092	114,092
94-6078058	21911	SAN FRANCISCO REINSURANCE COMPANY	614,328							614,328	614,328
75-1444207	30058	SCOR REINSURANCE COMPANY	1,470,341	3,299		497			3,796	1,466,545	1,466,545
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	194,018	69,254					69,254	124,764	124,764
22-3590451	40045	STARNET INS CO	26,835							26,835	26,835
37-0533080	25143	STATE FARM FIRE AND CAS CO	39,460							39,460	39,460

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	1,486,760							1,486,760	1,486,760
23-2182777	40134	SUA INSURANCE COMPANY	9,259	695					695	8,564	8,564
13-3031274	39187	SUECIA INS CO	1,184							1,184	1,184
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	6,794,603							6,794,603	6,794,603
13-6108722	12904	TOKIO MARINE & NICHIDO FIRE INSURANCE COMPANY LTD(US BRANCH)	1,579,855							1,579,855	1,579,855
06-6033504	19038	TRAVELERS CAS & SURETY CO	2,101,386							2,101,386	2,101,386
06-0566050	25658	TRAVELERS IND CO	5,151,548							5,151,548	5,151,548
06-1286274	36161	TRAVELERS PROPERTY CASUALTY INSURANCE COMPANY	568,129							568,129	568,129
91-6027360	25747	UNIGARD INS CO	267,849							267,849	267,849
47-0547953	25844	UNION INS CO	908,173	1,781	2,734				4,515	903,658	903,658
52-0515280	25887	US FIDELITY & GUARANTY CO	2,771	70					70	2,701	2,701
02-0349547	38032	US INTERNATIONAL REINSURANCE COMPANY	453							453	453
36-4233459	16535	ZURICH AMERICAN INS CO	176,735	683					683	176,052	176,052
AA-1121480	00000	UNIONAMERICA INSURANCE COMPANY LIMITED	13,246,608	40,132	3,178,023	459			3,218,614	10,027,994	10,027,994
9999999 Totals			144,448,281	311,808	3,438,023	32,329			3,782,160	140,666,121	140,666,121

1.	Total	140,666,121
2.	Line 1 x .20	28,133,224
3.	Schedule F - Part 6 Col. 11	444,330
4.	Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	28,577,554
5.	Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x1000)	51,891,390
6.	Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	80,468,944

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 10)	32,969,672,306	138,015	32,969,810,321
2.	Premiums and considerations (Line 13)	3,948,476,054	1,527,417	3,950,003,470
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	64,038,886	(47,862,100)	16,176,786
4.	Funds held by or deposited with reinsured companies (Line 14.2)	1,052,513		1,052,513
5.	Other assets	2,961,340,419	(72,840,226)	2,888,500,193
6.	Net amount recoverable from reinsurers		899,064,125	899,064,125
7.	Protected cell assets (Line 25)			
8.	Totals (Line 26)	39,944,580,178	780,027,230	40,724,607,409
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	14,861,226,714	852,262,722	15,713,489,435
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	2,137,302,479	(972,017)	2,136,330,462
11.	Unearned premiums (Line 9)	8,559,647,957	925,019	8,560,572,976
12.	Advance premiums (Line 10)	264,234,911	91,106	264,326,017
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	260,579	(123,807)	136,772
15.	Funds held by company under reinsurance treaties (Line 13)	2,130,011	(2,130,011)	
16.	Amounts withheld or retained by company for account of others (Line 14)	3,405,013		3,405,013
17.	Provision for reinsurance (Line 16)	80,468,944	(80,468,944)	
18.	Other liabilities	1,014,828,496	10,443,164	1,025,271,660
19.	Total liabilities excluding protected cell business (Line 24)	26,923,505,105	780,027,230	27,703,532,336
20.	Protected cell liabilities (Line 25)			
21.	Surplus as regards policyholders (Line 35)	13,021,075,073	XXX	13,021,075,073
22.	Totals (Line 36)	39,944,580,178	780,027,230	40,724,607,409

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	36,838		24,603														12,235	
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	36,838		24,603														12,235	
6. Increase in contract reserves																		
7. Commissions (a)																		
8. Other general insurance expenses																		
9. Taxes, licenses and fees																		
10. Total other expenses incurred																		
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(36,838)		(24,603)														(12,235)	
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(36,838)		(24,603)														(12,235)	
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year.									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	316,197	55,219	233,529						27,449
2. Total prior year	289,228	37,205	233,529						18,494
3. Increase	26,969	18,014							8,955
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	9,870	6,589							3,281
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	316,197	55,219	233,529						27,449
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 and 2.1	326,066	61,807	233,529						30,729
3.2 Claim reserves and liabilities, December 31, prior year	289,228	37,205	233,529						18,494
3.3 Line 3.1 minus Line 3.2	36,838	24,603							12,235
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	36,838	24,603							12,235
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5. - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning claim reserves and liabilities				
3. Ending claim reserves and liabilities				
4. Claims paid				
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:				
9. Incurred Claims				
10. Beginning claim reserves and liabilities				
11. Ending claim reserves and liabilities				
12. Claims paid				
D. Net:				
13. Incurred Claims				
14. Beginning claim reserves and liabilities				
15. Ending claim reserves and liabilities				
16. Claims paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses			36,838	36,838
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses			36,838	36,838

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	289,231	97,155	54,018	14,812	20,653		1,547	251,935	XXX
2. 1999	18,856,517	228,354	18,628,163	11,946,050	139,074	617,751	3,289	1,836,223		801,144	14,257,661	XXX
3. 2000	20,349,920	(153,526)	20,503,446	13,863,092	71,708	653,706	1,455	1,878,778		908,364	16,322,413	XXX
4. 2001	20,588,418	197,494	20,390,924	13,800,703	224,592	676,465	7,172	1,847,275		919,047	16,092,679	XXX
5. 2002	21,655,178	240,415	21,414,763	12,587,952	82,781	627,880	2,971	2,017,136		860,192	15,147,216	XXX
6. 2003	22,724,649	199,201	22,525,448	12,150,835	90,863	534,803	3,528	1,945,284		823,121	14,536,531	XXX
7. 2004	23,862,982	234,604	23,628,378	11,911,049	290,042	490,911	8,620	2,159,820		880,961	14,263,118	XXX
8. 2005	25,030,037	275,750	24,754,287	18,256,902	3,308,991	450,503	2,099	2,818,667		951,700	18,214,982	XXX
9. 2006	25,542,160	475,292	25,066,868	11,577,594	64,219	316,880	(12)	1,951,493		950,920	13,781,760	XXX
10. 2007	25,624,575	572,642	25,051,933	11,405,675	42,591	206,224		2,075,745		941,353	13,645,053	XXX
11. 2008	25,296,003	530,260	24,765,743	10,084,318	206,450	75,592	5	1,652,891		497,341	11,606,346	XXX
12. Totals	XXX	XXX	XXX	127,873,401	4,618,466	4,704,733	43,939	20,203,965		8,535,690	148,119,694	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,715,839	831,572	1,336,464	415,638	263,950	50,023	215,730	87,257	94,149	508		2,241,134	XXX
2. 1999	60,058	76,280	41,032	1	9,087		4,984		2,883		397	41,763	XXX
3. 2000	111,178	87,733	16,984	16	16,767		2,595		4,162		722	63,937	XXX
4. 2001	119,293	94,039	26,451	13	18,381		9,252		4,142		1,322	83,467	XXX
5. 2002	129,428	80,546	52,749	(3)	20,670		20,646		4,230		3,254	147,180	XXX
6. 2003	167,858	57,250	48,224	1	29,231		23,051		4,730		6,190	215,843	XXX
7. 2004	253,724	43,809	87,127	16	47,968		25,276		6,786		11,075	377,056	XXX
8. 2005	510,040	35,329	228,512	4,163	86,878		24,050		49,055		20,787	859,043	XXX
9. 2006	899,672	24,084	277,516	33	153,953		78,030		194,576		39,433	1,579,630	XXX
10. 2007	1,621,299	20,378	519,283	34	247,059	2	127,640		170,135		90,381	2,665,002	XXX
11. 2008	3,936,564	106,145	1,395,887	44,380	339,066	1	216,727		847,368	70	446,258	6,585,016	XXX
12. Totals	9,524,953	1,457,165	4,030,229	464,292	1,233,010	50,026	747,981	87,257	1,382,216	578	619,819	14,859,071	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,805,093	436,041
2. 1999	14,518,068	218,644	14,299,424	77.0	95.7	76.8				24,809	16,954
3. 2000	16,547,262	160,912	16,386,350	81.3	(104.8)	79.9				40,413	23,524
4. 2001	16,501,962	325,816	16,176,146	80.2	165.0	79.3				51,692	31,775
5. 2002	15,460,691	166,295	15,294,396	71.4	69.2	71.4				101,634	45,546
6. 2003	14,904,016	151,642	14,752,374	65.6	76.1	65.5				158,831	57,012
7. 2004	14,982,661	342,487	14,640,174	62.8	146.0	62.0				297,026	80,030
8. 2005	22,424,607	3,350,582	19,074,025	89.6	1,215.1	77.1				699,060	159,983
9. 2006	15,449,714	88,324	15,361,390	60.5	18.6	61.3				1,153,071	426,559
10. 2007	16,373,060	63,005	16,310,055	63.9	11.0	65.1				2,120,170	544,832
11. 2008	18,548,413	357,051	18,191,362	73.3	67.3	73.5				5,181,926	1,403,090
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,633,725	3,225,346

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	One Year	Two Year
1. Prior	8,215,202	7,868,611	7,816,209	8,086,891	8,726,009	9,310,446	9,577,399	9,688,574	9,850,724	9,925,586	74,862	237,012
2. 1999	12,509,371	12,476,870	12,469,222	12,508,156	12,510,396	12,467,204	12,467,258	12,461,852	12,464,004	12,460,318	(3,686)	(1,534)
3. 2000	XXX	14,061,797	14,496,116	14,591,047	14,587,441	14,514,281	14,500,088	14,487,325	14,492,191	14,503,410	11,219	16,085
4. 2001	XXX	XXX	14,097,696	14,445,693	14,433,905	14,339,958	14,329,885	14,304,979	14,297,027	14,324,729	27,702	19,750
5. 2002	XXX	XXX	XXX	13,641,857	13,499,599	13,329,105	13,276,962	13,262,002	13,269,069	13,273,030	3,961	11,028
6. 2003	XXX	XXX	XXX	XXX	13,523,155	13,080,280	12,894,498	12,828,066	12,817,908	12,802,360	(15,548)	(25,706)
7. 2004	XXX	XXX	XXX	XXX	XXX	13,199,732	12,776,860	12,528,060	12,472,160	12,473,568	1,408	(54,492)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	16,993,357	16,398,414	16,098,860	16,206,303	107,443	(192,111)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,214,861	13,274,092	13,215,321	(58,771)	460
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,033,899	14,064,175	30,276	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,691,173	XXX	XXX
										12. Totals	178,866	10,492

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	000	2,733,912	4,485,085	5,713,866	6,268,565	6,658,104	7,079,368	7,315,607	7,546,811	7,778,093	XXX	XXX
2. 1999	7,762,331	10,216,301	11,172,895	11,763,108	12,094,046	12,265,431	12,337,857	12,380,601	12,404,862	12,421,438	XXX	XXX
3. 2000	XXX	8,974,493	12,072,615	13,151,948	13,761,081	14,103,850	14,262,186	14,346,478	14,400,686	14,443,635	XXX	XXX
4. 2001	XXX	XXX	8,912,523	11,989,415	13,028,657	13,608,008	13,931,626	14,089,454	14,175,730	14,245,404	XXX	XXX
5. 2002	XXX	XXX	XXX	8,306,746	11,027,292	11,989,661	12,550,771	12,870,662	13,039,270	13,130,080	XXX	XXX
6. 2003	XXX	XXX	XXX	XXX	8,040,984	10,652,731	11,564,391	12,107,845	12,426,230	12,591,247	XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX	7,722,449	10,308,811	11,206,575	11,769,628	12,103,298	XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	9,736,934	13,496,705	14,673,681	15,396,315	XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,213,041	10,879,160	11,830,267	XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,706,215	11,569,308	XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,953,455	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,959,451	1,478,647	1,124,831	868,670	1,168,866	1,400,930	1,354,955	1,272,103	1,137,619	1,049,299
2. 1999	1,048,102	426,770	213,889	132,000	101,417	49,252	35,689	30,212	22,587	46,015
3. 2000	XXX	1,007,392	407,329	272,577	166,688	83,204	54,519	34,965	25,973	19,563
4. 2001	XXX	XXX	1,114,377	519,781	306,743	160,349	96,579	68,223	39,680	35,690
5. 2002	XXX	XXX	XXX	1,365,280	600,137	304,033	151,492	100,073	83,486	73,398
6. 2003	XXX	XXX	XXX	XXX	1,384,935	634,824	287,123	154,410	107,840	71,274
7. 2004	XXX	XXX	XXX	XXX	XXX	1,451,429	634,407	259,739	161,600	112,387
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	2,832,622	1,036,494	365,681	248,399
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,104,289	606,197	355,513
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,234,159	646,889
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,568,234

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	5,324	41	1,731	3	838		86	7,849	XXX
2. 1999	3,313,039	23,496	3,289,543	2,188,423	130	66,637		332,043		41,863	2,586,973	958,466
3. 2000	3,945,571	10,222	3,935,349	2,860,114	132	84,121	(1)	338,387		54,578	3,282,491	1,011,754
4. 2001	4,039,710	735	4,038,975	2,968,293	243	112,918	1	364,090		62,021	3,445,057	973,575
5. 2002	4,519,695	675	4,519,020	2,484,440	224	99,290		375,744		48,898	2,959,250	888,332
6. 2003	5,095,950	627	5,095,323	2,729,493	13	80,322		381,325		48,643	3,191,127	880,032
7. 2004	5,531,382	7,456	5,523,926	2,262,282	350	76,226		409,788		52,247	2,747,946	701,522
8. 2005	6,068,162	23,288	6,044,874	5,274,192	150	87,826	3	935,199		56,498	6,297,064	1,267,714
9. 2006	6,281,167	185,183	6,095,984	2,716,899	1	58,960		450,982		48,867	3,226,840	795,530
10. 2007	6,363,438	262,701	6,100,737	2,953,247	173	46,738		477,123		36,988	3,476,935	797,589
11. 2008	6,400,775	230,447	6,170,328	3,493,424	2	23,474		460,794		10,180	3,977,690	1,233,272
12. Totals	XXX	XXX	XXX	29,936,131	1,459	738,243	6	4,526,313		460,869	35,199,222	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	16,791	1	1,674	20	1,946		215		488			21,093	390
2. 1999	3,093		1,136		511		914		71		34	5,725	87
3. 2000	6,776		1,935		908		265		189		74	10,073	171
4. 2001	6,266		3,748		1,000		503		141		242	11,658	170
5. 2002	11,174		4,245		1,244		498		185		457	17,346	240
6. 2003	15,576		6,657		2,770		2,470		352		1,088	27,825	449
7. 2004	25,161	1	12,271		5,063		2,190		623		2,097	45,307	782
8. 2005	62,904		91,278		10,123		4,139		34,346		4,126	202,790	5,845
9. 2006	88,539	9	66,812		18,393		9,814		2,828		7,800	186,377	2,481
10. 2007	168,492	10	182,047		29,906		17,185		24,825		12,042	422,445	5,280
11. 2008	576,788	13	777,100	549	38,335		37,908		332,772	51	51,447	1,762,290	60,005
12. Totals	981,560	34	1,148,903	569	110,199		76,101		396,820	51	79,407	2,712,929	75,900

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	18,444	2,649
2. 1999	2,592,828	130	2,592,698	78.3	0.6	78.8				4,229	1,496
3. 2000	3,292,695	131	3,292,564	83.5	1.3	83.7				8,711	1,362
4. 2001	3,456,959	244	3,456,715	85.6	33.2	85.6				10,014	1,644
5. 2002	2,976,820	224	2,976,596	65.9	33.2	65.9				15,419	1,927
6. 2003	3,218,965	13	3,218,952	63.2	2.1	63.2				22,233	5,592
7. 2004	2,793,604	351	2,793,253	50.5	4.7	50.6				37,431	7,876
8. 2005	6,500,007	153	6,499,854	107.1	0.7	107.5				154,182	48,608
9. 2006	3,413,227	10	3,413,217	54.3	0.0	56.0				155,342	31,035
10. 2007	3,899,563	183	3,899,380	61.3	0.1	63.9				350,529	71,916
11. 2008	5,740,595	615	5,739,980	89.7	0.3	93.0				1,353,326	408,964
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,129,860	583,069

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	90,472	55,597	7,082	40	3,271		897	45,188	XXX
2. 1999	8,163,216	40,658	8,122,558	5,568,808	71,929	488,633		969,055		102,688	6,954,567	2,477,426
3. 2000	8,369,702	(332,054)	8,701,756	6,135,089	38,841	500,971		977,079		115,581	7,574,298	2,503,935
4. 2001	8,388,553	23,767	8,364,786	5,896,007	37,560	482,209	1	922,449		104,373	7,263,104	2,411,149
5. 2002	8,789,527	50,420	8,739,107	5,640,364	26,757	455,787		1,073,457		101,771	7,142,851	2,229,457
6. 2003	9,206,709	22,006	9,184,703	5,191,053	12,808	382,672		981,078		98,159	6,541,995	2,007,040
7. 2004	9,528,433	38,582	9,489,851	5,049,231	9,031	342,599		1,067,560		104,208	6,450,359	2,024,389
8. 2005	9,699,653	44,139	9,655,514	5,006,789	10,471	292,762		1,094,087		106,995	6,383,167	2,095,446
9. 2006	9,752,360	35,794	9,716,566	4,719,229	6,123	205,251		893,141		98,337	5,811,498	2,067,128
10. 2007	9,649,220	24,276	9,624,944	4,217,164	2,575	119,360		897,708		80,423	5,231,657	2,103,669
11. 2008	9,426,530	22,881	9,403,649	2,425,951	1,209	33,825		644,744		33,015	3,103,311	1,837,165
12. Totals	XXX	XXX	XXX	49,940,157	272,901	3,311,151	41	9,523,629		946,447	62,501,995	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	800,607	557,978	6,092	961	118,577	26	101	53	33,634			399,993	2,900
2. 1999	54,182	76,280	36,821		8,083		3,213		2,562		295	28,581	668
3. 2000	98,945	87,733	9,490	16	15,019		1,327		3,707		321	40,739	994
4. 2001	105,051	93,885	16,514	13	16,411		7,275		3,641		562	54,994	1,470
5. 2002	106,998	80,518	42,033	(3)	17,275		18,532		3,568		1,759	107,891	2,431
6. 2003	138,217	57,235	31,995	1	24,074		18,426		3,756		3,347	159,232	3,975
7. 2004	196,695	43,685	51,081	16	36,324		20,028		4,350		6,264	264,777	7,162
8. 2005	390,518	28,346	88,067	(4)	68,639		12,955		8,426		10,102	540,263	14,062
9. 2006	728,644	23,984	164,659	30	122,389		58,583		187,215		18,417	1,237,476	26,842
10. 2007	1,327,381	17,429	269,121	14	200,127		95,092		132,863		39,121	2,007,141	55,080
11. 2008	2,623,795	16,948	434,552		269,351		148,546		361,215		77,897	3,820,511	273,529
12. Totals	6,571,033	1,084,021	1,150,425	1,044	896,269	26	384,078	53	744,937		158,085	8,661,598	389,113

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	247,760	152,233
2. 1999	7,131,357	148,209	6,983,148	87.4	364.5	86.0				14,723	13,858
3. 2000	7,741,627	126,590	7,615,037	92.5	(38.1)	87.5				20,686	20,053
4. 2001	7,449,557	131,459	7,318,098	88.8	553.1	87.5				27,667	27,327
5. 2002	7,358,014	107,272	7,250,742	83.7	212.8	83.0				68,516	39,375
6. 2003	6,771,271	70,044	6,701,227	73.5	318.3	73.0				112,976	46,256
7. 2004	6,767,868	52,732	6,715,136	71.0	136.7	70.8				204,075	60,702
8. 2005	6,962,243	38,813	6,923,430	71.8	87.9	71.7				450,243	90,020
9. 2006	7,079,111	30,137	7,048,974	72.6	84.2	72.5				869,289	368,187
10. 2007	7,258,816	20,018	7,238,798	75.2	82.5	75.2				1,579,059	428,082
11. 2008	6,941,979	18,157	6,923,822	73.6	79.4	73.6				3,041,399	779,112
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,636,393	2,025,205

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	1,802	44	112	1	67		3	1,936	XXX
2. 1999	253,745	2,693	251,052	188,509	880	16,028	3	18,122		1,580	221,776	48,914
3. 2000	268,824	1,547	267,277	218,519	420	18,852		18,863		1,944	255,814	54,750
4. 2001	294,558	1,954	292,604	210,708	426	20,006	(10)	20,680		2,104	250,978	54,036
5. 2002	324,562	2,683	321,879	219,029	878	20,403		25,242		1,740	263,796	51,421
6. 2003	362,855	2,156	360,699	204,148	1,403	18,330		30,167		1,659	251,242	47,817
7. 2004	403,581	2,744	400,837	207,949	1,930	16,219		41,165		1,679	263,403	45,334
8. 2005	415,407	3,054	412,353	174,875	1,513	12,452		40,497		1,774	226,311	42,496
9. 2006	407,047	3,097	403,950	134,900	848	7,828		29,206		1,541	171,086	37,178
10. 2007	373,278	3,433	369,845	93,563	1,809	3,765		24,393		1,121	119,912	32,798
11. 2008	323,340	3,617	319,723	39,722	738	697		14,218		451	53,899	23,917
12. Totals	XXX	XXX	XXX	1,693,724	10,889	134,692	(6)	262,620		15,596	2,080,153	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	7,056	390	3,121	320	532	8	279	18	114			10,366	47
2. 1999	936		147		70		14		5			1,172	30
3. 2000	1,752		368		194		34		12			2,360	40
4. 2001	2,141		575		325		44		46		6	3,131	55
5. 2002	6,875	28	975		848		81		47		4	8,798	129
6. 2003	8,794		3,155		1,095		294		66		17	13,404	176
7. 2004	16,472	17	6,976		2,097		787		136		97	26,451	327
8. 2005	27,080	43	10,505	1	3,790		1,171		265		109	42,767	559
9. 2006	56,594	6	20,730	2	7,404		2,061		713		335	87,494	871
10. 2007	79,960	2,583	17,979	20	10,204	1	1,636		2,382		481	109,557	1,434
11. 2008	84,348	1,167	39,187	27	7,618	1	3,049		14,749		979	147,756	4,142
12. Totals	292,008	4,234	103,718	370	34,177	10	9,450	18	18,535		2,028	453,256	7,810

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,467	899
2. 1999	223,831	883	222,948	88.2	32.8	88.8				1,083	89
3. 2000	258,594	420	258,174	96.2	27.1	96.6				2,120	240
4. 2001	254,525	416	254,109	86.4	21.3	86.8				2,716	415
5. 2002	273,500	906	272,594	84.3	33.8	84.7				7,822	976
6. 2003	266,049	1,403	264,646	73.3	65.1	73.4				11,949	1,455
7. 2004	291,801	1,947	289,854	72.3	71.0	72.3				23,431	3,020
8. 2005	270,635	1,557	269,078	65.1	51.0	65.3				37,541	5,226
9. 2006	259,436	856	258,580	63.7	27.6	64.0				77,316	10,178
10. 2007	233,882	4,413	229,469	62.7	128.5	62.0				95,336	14,221
11. 2008	203,588	1,933	201,655	63.0	53.4	63.1				122,341	25,415
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	391,122	62,134

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	15,371	484	2,037	9	150		(8)	17,065	XXX
2. 1999	7,136	(229)	7,365	710		36		490			1,236	151
3. 2000	294	25	269	(639)		3		12			(624)	
4. 2001	1,825	28	1,797	(71)	(72)						1	
5. 2002	(186)	150	(336)	1							1	
6. 2003	(253)	(75)	(178)	2		1		2			5	14
7. 2004	152		152					1			1	3
8. 2005	455		455		(3)						3	
9. 2006	(219)		(219)					(85)			(85)	
10. 2007	237		237									
11. 2008	(21)		(21)									
12. Totals	XXX	XXX	XXX	15,374	409	2,077	9	570		(8)	17,603	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	84,579	10,831	56,717	2,207	1,834	146	1,182	92	2,723			133,759	1,669
2. 1999													
3. 2000													
4. 2001													
5. 2002													
6. 2003									23			23	
7. 2004									2			2	
8. 2005													
9. 2006													
10. 2007													
11. 2008													
12. Totals	84,579	10,831	56,717	2,207	1,834	146	1,182	92	2,748			133,784	1,669

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	128,258	5,501
2. 1999	1,236		1,236	17.3		16.8					
3. 2000	(624)		(624)	(212.2)		(232.0)					
4. 2001	(71)	(72)	1	(3.9)	(257.1)	0.1					
5. 2002	1		1	(0.5)		(0.3)					
6. 2003	28		28	(11.1)		(15.7)					23
7. 2004	3		3	2.0		2.0					2
8. 2005		(3)	3			0.7					
9. 2006	(85)		(85)	38.8		38.8					
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	128,258	5,526

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	5,121	287	1,425		(1,107)		16	5,152	XXX
2. 1999	343,469	2,960	340,509	212,292	178	13,818		20,999		5,029	246,931	56,099
3. 2000	351,418	3,177	348,241	221,375	69	14,358		20,380		6,273	256,044	51,802
4. 2001	374,131	3,215	370,916	226,265	39	17,551		20,999		5,453	264,776	48,076
5. 2002	403,722	3,274	400,448	204,975		14,074		24,613		5,740	243,662	43,093
6. 2003	467,521	3,964	463,557	247,006		14,022		33,613		4,251	294,641	43,752
7. 2004	553,432	5,388	548,044	634,830	96,433	17,357	4,839	67,207		5,290	618,122	44,561
8. 2005	616,209	6,648	609,561	613,249	39,634	18,087	2,097	125,125		5,811	714,730	68,322
9. 2006	633,901	18,829	615,072	233,782		8,074		46,395		5,861	288,251	44,528
10. 2007	617,453	25,091	592,362	239,590		5,801		50,469		4,475	295,860	44,696
11. 2008	620,617	18,583	602,034	227,800	4	2,559	5	30,466		1,561	260,816	55,081
12. Totals	XXX	XXX	XXX	3,066,285	136,644	127,126	6,941	439,159		49,760	3,488,985	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	11,030		3,206	24	3,491		1,132	1	799			19,633	174
2. 1999	1,127		2,113		287		633		142		2	4,302	19
3. 2000	1,390		2,233		490		640		175		5	4,928	28
4. 2001	1,626		3,628		509		1,072		248		60	7,083	42
5. 2002	3,233		3,458		1,131		994		315		71	9,131	47
6. 2003	3,849		4,401		1,125		1,287		382		125	11,044	78
7. 2004	10,875		12,737		3,928		1,320		1,018		205	29,878	204
8. 2005	14,670	896	28,079	3,054	3,501		3,965		4,296		546	50,561	574
9. 2006	11,850		15,804		4,334		4,310		1,504		767	37,802	477
10. 2007	13,686		37,655		3,867		8,949		3,638		1,695	67,795	741
11. 2008	65,821	1,102	78,681		5,474		15,100		21,151		3,141	185,125	4,439
12. Totals	139,157	1,998	191,995	3,078	28,137		39,402	1	33,668		6,617	427,282	6,823

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14,212	5,421
2. 1999	251,411	178	251,233	73.2	6.0	73.8				3,240	1,062
3. 2000	261,041	69	260,972	74.3	2.2	74.9				3,623	1,305
4. 2001	271,898	39	271,859	72.7	1.2	73.3				5,254	1,829
5. 2002	252,793		252,793	62.6		63.1				6,691	2,440
6. 2003	305,685		305,685	65.4		65.9				8,250	2,794
7. 2004	749,272	101,272	648,000	135.4	1,879.6	118.2				23,612	6,266
8. 2005	810,972	45,681	765,291	131.6	687.1	125.5				38,799	11,762
9. 2006	326,053		326,053	51.4		53.0				27,654	10,148
10. 2007	363,655		363,655	58.9		61.4				51,341	16,454
11. 2008	447,052	1,111	445,941	72.0	6.0	74.1				143,400	41,725
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	326,076	101,206

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	42	18						24	XXX
2. 1999												
3. 2000												
4. 2001	18		18									
5. 2002												
6. 2003	(11)		(11)									
7. 2004												
8. 2005												
9. 2006												
10. 2007												
11. 2008												
12. Totals	XXX	XXX	XXX	42	18						24	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,108	99	96		54	3	2		22			1,180	1
2. 1999													
3. 2000													
4. 2001													
5. 2002													
6. 2003													
7. 2004													
8. 2005													
9. 2006													
10. 2007													
11. 2008													
12. Totals	1,108	99	96		54	3	2		22			1,180	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,105	75
2. 1999											
3. 2000											
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,105	75

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1999												
3. 2000												
4. 2001												
5. 2002												
6. 2003												
7. 2004												
8. 2005												
9. 2006												
10. 2007												
11. 2008												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1999													
3. 2000													
4. 2001													
5. 2002													
6. 2003													
7. 2004													
8. 2005													
9. 2006													
10. 2007													
11. 2008													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1999											
3. 2000											
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	512	42	92	2				560	XXX
2. 1999	6,068	990	5,078	2,018	2	45		608		47	2,669	XXX
3. 2000	6,734	1,046	5,688	2,430	103	57		373		107	2,757	XXX
4. 2001	7,321	1,216	6,105	2,954	120	25		495		75	3,354	XXX
5. 2002	7,525	1,383	6,142	2,774	255	110		495		50	3,124	XXX
6. 2003	7,409	1,502	5,907	2,061	246	63		796		61	2,674	XXX
7. 2004	7,235	1,738	5,497	1,706	235	93		1,103		58	2,667	XXX
8. 2005	7,705	1,969	5,736	2,812	240	155		1,009		97	3,736	XXX
9. 2006	7,927	1,958	5,969	1,834	162	128		731		70	2,531	XXX
10. 2007	8,129	1,729	6,400	2,429	323	136		935		36	3,177	XXX
11. 2008	7,947	1,492	6,455	11,771	108	136		727		1	12,526	XXX
12. Totals	XXX	XXX	XXX	33,301	1,836	1,040	2	7,272		602	39,775	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	2,947	11	1,265		88	1			30			4,318	1
2. 1999													
3. 2000													
4. 2001													
5. 2002			(1)								1	(1)	
6. 2003			(3)								3	(3)	
7. 2004			(2)								2	(2)	
8. 2005			4						1		4	5	
9. 2006			46				2		2		6	50	
10. 2007			39				2		9		8	50	
11. 2008	466	31	4,626	204	15		158		3,304	19	34	8,315	73
12. Totals	3,413	42	5,974	204	103	1	162		3,346	19	58	12,732	74

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,201	117
2. 1999	2,671	2	2,669	44.0	0.2	52.6					
3. 2000	2,860	103	2,757	42.5	9.8	48.5					
4. 2001	3,474	120	3,354	47.5	9.9	54.9					
5. 2002	3,378	255	3,123	44.9	18.4	50.8				(1)	
6. 2003	2,917	246	2,671	39.4	16.4	45.2				(3)	
7. 2004	2,900	235	2,665	40.1	13.5	48.5				(2)	
8. 2005	3,981	240	3,741	51.7	12.2	65.2				4	1
9. 2006	2,743	162	2,581	34.6	8.3	43.2				46	4
10. 2007	3,550	323	3,227	43.7	18.7	50.4				39	11
11. 2008	21,203	362	20,841	266.8	24.3	322.9				4,857	3,458
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,141	3,591

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	71,949	9,844	17,165	3,809	11,361			86,822	XXX
2. 1999	72,472	815	71,657	60,183	43	7,182		12,678		67	80,000	31,747
3. 2000	121,618	935	120,683	80,989	13	6,955		17,595		655	105,526	62,987
4. 2001	107,873	(100)	107,973	61,649	8	7,834		14,472		234	83,947	46,408
5. 2002	102,138	158	101,980	53,622		6,245		3,991		121	63,858	28,746
6. 2003	101,840	210	101,630	45,659	7	6,585	(7)	6,922		38	59,166	16,700
7. 2004	101,482	(25)	101,507	37,598		3,480		6,033		56	47,111	10,394
8. 2005	108,903	757	108,146	35,082		3,942		5,490		121	44,514	6,570
9. 2006	110,799	(372)	111,171	32,625		2,354		5,375		19	40,354	4,434
10. 2007	121,453	102	121,351	18,895		1,007		5,219		16	25,121	2,750
11. 2008	223,782	99	223,683	14,263		268		2,984		10	17,515	1,641
12. Totals	XXX	XXX	XXX	512,514	9,915	63,017	3,802	92,120		1,337	653,934	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	155,118	27,777	178,528	42,548	24,123	3,875	24,364	6,803	13,812	508		314,434	2,185
2. 1999	84		462		22		105		41			714	6
3. 2000	560		1,006		99		222		36			1,923	13
4. 2001	369		1,076		29		204		15			1,693	10
5. 2002	671		1,719		127		315		75			2,907	30
6. 2003	715		2,467		106		415		121			3,824	33
7. 2004	3,385		4,819		415		740		607			9,966	68
8. 2005	4,030		8,953		338		1,290		1,123			15,734	122
9. 2006	7,318		14,596		807		2,253		1,924			26,898	207
10. 2007	14,061		24,359		1,459		3,483		3,356			46,718	281
11. 2008	33,309		159,635		1,896		6,127		6,709			207,676	433
12. Totals	219,620	27,777	397,620	42,548	29,421	3,875	39,518	6,803	27,819	508		632,487	3,388

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	263,321	51,113
2. 1999	80,757	43	80,714	111.4	5.3	112.6				546	168
3. 2000	107,462	13	107,449	88.4	1.4	89.0				1,566	357
4. 2001	85,648	8	85,640	79.4	(8.0)	79.3				1,445	248
5. 2002	66,765		66,765	65.4		65.5				2,390	517
6. 2003	62,990		62,990	61.9		62.0				3,182	642
7. 2004	57,077		57,077	56.2		56.2				8,204	1,762
8. 2005	60,248		60,248	55.3		55.7				12,983	2,751
9. 2006	67,252		67,252	60.7		60.5				21,914	4,984
10. 2007	71,839		71,839	59.1		59.2				38,420	8,298
11. 2008	225,191		225,191	100.6		100.7				192,944	14,732
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	546,915	85,572

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1999	3		3	59		2		3			64	6
3. 2000	(2)		(2)	22		16		4			42	3
4. 2001	6		6									
5. 2002	4		4									
6. 2003	5		5									
7. 2004	1		1									
8. 2005												
9. 2006												
10. 2007												
11. 2008												
12. Totals	XXX	XXX	XXX	81		18		7			106	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1999													
3. 2000													
4. 2001													
5. 2002													
6. 2003													
7. 2004													
8. 2005													
9. 2006													
10. 2007													
11. 2008													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1999	64		64	2,133.3		2,133.3					
3. 2000	42		42	(2,100.0)		(2,100.0)					
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	26,185	14,484	1,585	49	5,450		666	18,687	XXX
2. 2007	663,629	255,287	408,342	179,826	37,711	3,164		43,803		3,688	189,082	XXX
3. 2008	628,364	253,047	375,317	333,094	204,389	1,777		2,088		1,404	132,570	XXX
4. Totals	XXX	XXX	XXX	539,105	256,584	6,526	49	51,341		5,758	340,339	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	12,694	6,387	7,472	2,128	530	4	1,110	31	1,634		741	14,893	466
2. 2007	3,580	356	1,428		399		347		537		827	5,935	181
3. 2008	103,279	86,884	71,961	43,600	577		4,006		13,502		1,928	62,841	5,372
4. Totals	119,553	93,627	80,861	45,728	1,506	4	5,463	31	15,673		3,496	83,669	6,019

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,653	3,240
2. 2007	233,084	38,067	195,017	35.1	14.9	47.8				4,652	1,283
3. 2008	530,284	334,873	195,411	84.4	132.3	52.1				44,756	18,085
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	61,061	22,608

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	(13,488)	88	7,842		3,600		28,408	(2,134)	XXX
2. 2007	7,825,401	9	7,825,392	3,700,713		26,243		576,029		814,605	4,302,985	3,101,696
3. 2008	7,662,767	4	7,662,763	3,537,890		12,850		496,742		450,718	4,047,482	2,972,250
4. Totals	XXX	XXX	XXX	7,225,115	88	46,935		1,076,371		1,293,731	8,348,333	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	10,684		(8,100)	349	818		1,155		487		23,088	4,696	630
2. 2007	14,107		(13,889)		1,085		788		2,298		36,208	4,389	870
3. 2008	448,732		(170,492)		15,790		1,654		93,392		310,831	389,076	123,433
4. Totals	473,523		(192,481)	349	17,693		3,597		96,177		370,127	398,161	124,933

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,238	2,458
2. 2007	4,307,374		4,307,374	55.0		55.0				218	4,171
3. 2008	4,436,558		4,436,558	57.9		57.9				278,240	110,836
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	280,696	117,465

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	69	10	15	1	6		(1)	79	XXX
2. 2007	339		339	107				16			123	XXX
3. 2008	290		290	2				1			3	XXX
4. Totals	XXX	XXX	XXX	178	10	15	1	23		(1)	205	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	526	71	19		66	9			41			571	5
2. 2007													
3. 2008			33				2		13			48	
4. Totals	526	71	52		66	9	2		54			619	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	474	97
2. 2007	123		123	36.3		36.3					
3. 2008	51		51	17.6		17.6				33	15
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	507	112

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	10							10	XXX
2. 2007												XXX
3. 2008												XXX
4. Totals	XXX	XXX	XXX	10							10	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	238	154	232						1			317	
2. 2007													
3. 2008													
4. Totals	238	154	232						1			317	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	316	1
2. 2007											
3. 2008											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	316	1

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1999												XXX
3. 2000												XXX
4. 2001												XXX
5. 2002												XXX
6. 2003												XXX
7. 2004												XXX
8. 2005												XXX
9. 2006												XXX
10. 2007												XXX
11. 2008												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													
2. 1999													
3. 2000													
4. 2001													
5. 2002													
6. 2003													
7. 2004													
8. 2005													
9. 2006													
10. 2007													
11. 2008													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1999											
3. 2000											
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	6		6					12	XXX
2. 1999	3,008	80	2,928	955		150		10			1,115	XXX
3. 2000	2,261		2,261	137				45			182	XXX
4. 2001	1,916		1,916									XXX
5. 2002	2,882	22	2,860									XXX
6. 2003	2,597		2,597									XXX
7. 2004												XXX
8. 2005												XXX
9. 2006												XXX
10. 2007												XXX
11. 2008												XXX
12. Totals	XXX	XXX	XXX	1,098		156		55			1,309	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	171		154		41		37					403	XXX
2. 1999													XXX
3. 2000													XXX
4. 2001													XXX
5. 2002													XXX
6. 2003													XXX
7. 2004													XXX
8. 2005													XXX
9. 2006													XXX
10. 2007													XXX
11. 2008													XXX
12. Totals	171		154		41		37					403	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	325	78
2. 1999	1,115		1,115	37.1		38.1					
3. 2000	182		182	8.0		8.0					
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	325	78

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	79		11					90	XXX
2. 1999	502		502									XXX
3. 2000	1,082		1,082	1,700							1,700	XXX
4. 2001	1,358		1,358	1,391							1,391	XXX
5. 2002	167		167									XXX
6. 2003												XXX
7. 2004												XXX
8. 2005												XXX
9. 2006												XXX
10. 2007												XXX
11. 2008												XXX
12. Totals	XXX	XXX	XXX	3,170		11					3,181	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	1,935		1,446		5		5					3,391	XXX
2. 1999													XXX
3. 2000	1,578											1,578	XXX
4. 2001	3,225											3,225	XXX
5. 2002													XXX
6. 2003													XXX
7. 2004													XXX
8. 2005													XXX
9. 2006													XXX
10. 2007													XXX
11. 2008													XXX
12. Totals	6,738		1,446		5		5					8,194	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,381	10
2. 1999											
3. 2000	3,278		3,278	303.0		303.0				1,578	
4. 2001	4,616		4,616	339.9		339.9				3,225	
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,184	10

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	80							80	XXX
2. 1999	1		1									XXX
3. 2000		(15)	15									XXX
4. 2001												XXX
5. 2002												XXX
6. 2003												XXX
7. 2004												XXX
8. 2005												XXX
9. 2006												XXX
10. 2007												XXX
11. 2008												XXX
12. Totals	XXX	XXX	XXX	80							80	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior													XXX
2. 1999													XXX
3. 2000													XXX
4. 2001													XXX
5. 2002													XXX
6. 2003													XXX
7. 2004													XXX
8. 2005													XXX
9. 2006													XXX
10. 2007													XXX
11. 2008													XXX
12. Totals													XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 1999											
3. 2000											
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005											
9. 2006											
10. 2007											
11. 2008											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	98,688	30,747	23,897	10,883	4,168			85,123	XXX
2. 1999	5,270	(1,746)	7,016	2,557		1,491		11,828		47	15,876	438
3. 2000	5,030	(706)	5,736	3,051		1,204		2,568			6,823	336
4. 2001	4,015		4,015	2,531		1,410		488			4,429	315
5. 2002	3,259	(19)	3,278	1,898		456		163			2,517	228
6. 2003	5,416		5,416	1,876		352		248			2,476	164
7. 2004	3,430		3,430	439		50		207			696	170
8. 2005	86	(4)	90	1,519		455		303			2,277	176
9. 2006	3,326	320	3,006	741		84		107			932	108
10. 2007	1,998	13	1,985	141		9		51			201	59
11. 2008	1,725	92	1,633	196		5		32		1	233	56
12. Totals	XXX	XXX	XXX	113,637	30,747	29,413	10,883	20,163		48	121,583	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior	630,586	234,275	1,080,843	368,191	113,071	45,951	187,912	80,260	41,331			1,325,066	1,758
2. 1999	340		271		103		79		52			845	5
3. 2000	105		306		54		89		38			592	2
4. 2001	181		250		95		73		39			638	4
5. 2002	23		216		8		63		15			325	3
6. 2003	13		256		3		74		13			359	1
7. 2004	18		251		10		73		14			366	1
8. 2005	349		409		119		119		44			1,040	4
9. 2006	48		563		21		164		32			828	4
10. 2007	33		544		12		158		51			798	4
11. 2008	22		604		9		176		524			1,335	7
12. Totals	631,718	234,275	1,084,513	368,191	113,505	45,951	188,980	80,260	42,153			1,332,192	1,793

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,108,963	216,103
2. 1999	16,721		16,721	317.3		238.3				611	234
3. 2000	7,415		7,415	147.4		129.3				411	181
4. 2001	5,067		5,067	126.2		126.2				431	207
5. 2002	2,842		2,842	87.2		86.7				239	86
6. 2003	2,835		2,835	52.3		52.3				269	90
7. 2004	1,062		1,062	31.0		31.0				269	97
8. 2005	3,317		3,317	3,857.0		3,685.6				758	282
9. 2006	1,760		1,760	52.9		58.5				611	217
10. 2007	999		999	50.0		50.3				577	221
11. 2008	1,568		1,568	90.9		96.0				626	709
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,113,765	218,427

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2007				1							1	
3. 2008	(113)		(113)	205		3		95			303	299
4. Totals	XXX	XXX	XXX	206		3		95			304	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing-Direct and Assumed
1. Prior									51			51	
2. 2007									176			176	
3. 2008	5								36			41	7
4. Totals	5								263			268	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		51
2. 2007	177		177								176
3. 2008	344		344	(304.4)		(304.4)				5	36
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5	263

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	One Year	Two Year
1. Prior	475,235	445,202	466,699	508,134	520,460	507,644	510,552	513,341	522,678	527,643	4,965	14,302
2. 1999	2,298,963	2,241,257	2,256,322	2,268,280	2,276,991	2,259,473	2,263,921	2,261,537	2,261,191	2,260,584	(607)	(953)
3. 2000	XXX	2,702,083	2,901,193	2,976,859	2,968,136	2,949,326	2,952,759	2,952,075	2,952,950	2,953,988	1,038	1,913
4. 2001	XXX	XXX	2,897,951	3,129,948	3,126,141	3,101,405	3,097,573	3,098,352	3,095,470	3,092,484	(2,986)	(5,868)
5. 2002	XXX	XXX	XXX	2,679,576	2,655,419	2,610,116	2,608,871	2,607,008	2,602,171	2,600,667	(1,504)	(6,341)
6. 2003	XXX	XXX	XXX	XXX	2,950,154	2,893,765	2,841,781	2,841,791	2,840,877	2,837,275	(3,602)	(4,516)
7. 2004	XXX	XXX	XXX	XXX	XXX	2,492,899	2,430,656	2,380,248	2,381,799	2,382,842	1,043	2,594
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	5,772,662	5,508,813	5,462,990	5,530,309	67,319	21,496
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,914,606	2,983,797	2,959,407	(24,390)	44,801
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,373,077	3,397,432	24,355	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,946,465	XXX	XXX
										12. Totals	65,631	67,428

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	5,336,207	5,059,258	4,847,685	4,861,604	4,905,964	5,025,825	5,128,867	5,126,082	5,191,533	5,200,329	8,796	74,247
2. 1999	5,971,397	6,068,505	6,040,161	6,060,195	6,055,991	6,027,567	6,019,223	6,014,584	6,012,450	6,011,531	(919)	(3,053)
3. 2000	XXX	6,567,162	6,730,856	6,731,728	6,725,072	6,662,879	6,642,897	6,623,504	6,627,440	6,634,251	6,811	10,747
4. 2001	XXX	XXX	6,440,544	6,502,536	6,487,582	6,404,978	6,385,663	6,372,662	6,366,159	6,392,008	25,849	19,346
5. 2002	XXX	XXX	XXX	6,477,504	6,377,812	6,231,266	6,175,249	6,160,157	6,175,943	6,173,717	(2,226)	13,560
6. 2003	XXX	XXX	XXX	XXX	6,248,089	5,923,565	5,796,630	5,743,980	5,732,153	5,716,393	(15,760)	(27,587)
7. 2004	XXX	XXX	XXX	XXX	XXX	6,216,369	5,899,490	5,711,552	5,655,561	5,643,226	(12,335)	(68,326)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	6,246,088	5,979,828	5,806,518	5,820,917	14,399	(158,911)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,000,645	5,993,887	5,968,618	(25,269)	(32,027)
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,163,334	6,208,227	44,893	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,917,863	XXX	XXX
										12. Totals	44,239	(172,004)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	230,314	227,027	227,901	229,626	230,358	231,657	232,053	227,227	229,028	231,032	2,004	3,805
2. 1999	198,174	207,115	209,493	211,997	208,506	206,520	207,348	205,363	205,040	204,821	(219)	(542)
3. 2000	XXX	228,750	230,130	237,442	239,606	240,356	242,218	240,736	239,319	239,299	(20)	(1,437)
4. 2001	XXX	XXX	235,180	228,843	234,942	236,157	237,426	235,081	233,045	233,383	338	(1,698)
5. 2002	XXX	XXX	XXX	231,225	246,448	251,641	252,470	246,905	246,712	247,305	593	400
6. 2003	XXX	XXX	XXX	XXX	246,391	246,209	241,655	230,892	233,366	234,413	1,047	3,521
7. 2004	XXX	XXX	XXX	XXX	XXX	269,276	264,266	248,514	249,179	248,553	(626)	39
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	257,012	259,847	233,514	228,316	(5,198)	(31,531)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,829	237,085	228,661	(8,424)	(18,168)
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211,823	202,694	(9,129)	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,688	XXX	XXX
										12. Totals	(19,634)	(45,611)

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	197,471	188,598	180,812	181,329	180,003	211,278	221,090	219,592	222,090	236,447	14,357	16,855
2. 1999	12,086	750	747	746	746	746	746	746	746	746		
3. 2000	XXX	(635)	(634)	(636)	(636)	(636)	(636)	(636)	(636)	(636)		
4. 2001	XXX	XXX		3	1	1	1	1	1	1		
5. 2002	XXX	XXX	XXX	3	1	1	1	1	1	1		
6. 2003	XXX	XXX	XXX	XXX			1	3	3	3		
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX		3	3	3		
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	14,357	16,855

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	76,060	68,246	69,869	75,157	83,639	88,954	93,935	100,652	105,623	117,807	12,184	17,155
2. 1999	220,358	210,430	217,014	219,973	217,702	223,582	224,293	225,700	230,682	230,092	(590)	4,392
3. 2000	XXX	212,891	211,475	221,631	227,730	236,151	235,725	236,510	237,378	240,417	3,039	3,907
4. 2001	XXX	XXX	219,967	233,001	234,484	243,959	247,721	245,406	247,339	250,612	3,273	5,206
5. 2002	XXX	XXX	XXX	214,734	210,102	218,450	221,348	222,928	221,195	227,865	6,670	4,937
6. 2003	XXX	XXX	XXX	XXX	249,418	263,031	268,365	267,480	270,160	271,690	1,530	4,210
7. 2004	XXX	XXX	XXX	XXX	XXX	529,853	549,433	567,647	569,443	579,775	10,332	12,128
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	657,067	647,612	611,467	635,870	24,403	(11,742)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259,285	283,335	278,154	(5,181)	18,869
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	319,474	309,548	(9,926)	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	394,324	XXX	XXX
										12. Totals	45,734	59,062

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008	11 One Year	12 Two Year
1. Prior	17,635	8,176	5,106	4,412	4,225	4,029	4,042	4,083	4,104	3,536	(568)	(547)
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(568)	(547)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior												
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	31,917	34,984	32,960	33,876	33,624	32,279	25,196	25,503	24,281	24,348	67	(1,155)
2. 1999	2,481	2,190	2,121	2,080	2,063	2,065	2,061	2,062	2,061	2,061		(1)
3. 2000	XXX	2,823	2,535	2,414	2,400	2,394	2,385	2,383	2,384	2,384		1
4. 2001	XXX	XXX	3,010	2,980	2,872	2,881	2,860	2,853	2,855	2,859	4	6
5. 2002	XXX	XXX	XXX	2,948	2,571	2,611	2,620	2,629	2,630	2,628	(2)	(1)
6. 2003	XXX	XXX	XXX	XXX	2,189	1,997	1,890	1,878	1,881	1,875	(6)	(3)
7. 2004	XXX	XXX	XXX	XXX	XXX	1,994	1,570	1,561	1,566	1,562	(4)	1
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	3,125	2,827	2,768	2,731	(37)	(96)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	1,852	1,848	(4)	32
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,124	2,283	159	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,829	XXX	XXX
										12. Totals	177	(1,216)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	713,027	703,742	669,532	835,486	859,299	840,285	851,931	889,964	983,389	1,013,865	30,476	123,901
2. 1999	73,793	69,020	72,338	67,955	68,415	68,068	66,622	67,840	68,327	67,995	(332)	155
3. 2000	XXX	76,578	84,540	86,618	88,763	86,648	84,999	90,848	89,814	89,818	4	(1,030)
4. 2001	XXX	XXX	72,556	74,538	74,523	74,703	72,804	71,036	70,881	71,153	272	117
5. 2002	XXX	XXX	XXX	71,322	72,448	72,728	68,873	66,535	63,480	62,699	(781)	(3,836)
6. 2003	XXX	XXX	XXX	XXX	67,918	67,082	58,429	56,642	56,157	55,947	(210)	(695)
7. 2004	XXX	XXX	XXX	XXX	XXX	64,890	57,633	49,530	48,859	50,437	1,578	907
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	64,061	53,801	48,960	53,635	4,675	(166)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,720	52,014	59,953	7,939	10,233
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,581	63,264	12,683	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215,498	XXX	XXX
										12. Totals	56,304	129,586

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	18	22	22	22	18	24	24	24	24	24		
2. 1999	5	61	61	61	61	61	61	61	61	61		
3. 2000	XXX	12	3	30	38	38	38	38	38	38		
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,234	76,742	72,864	(3,878)	(9,370)
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,933	150,677	(2,256)	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,821	XXX	XXX
										4. Totals	(6,134)	(9,370)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216,107	180,119	186,109	5,990	(29,998)
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,759,376	3,729,047	(30,329)	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,846,424	XXX	XXX
										4. Totals	(24,339)	(29,998)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,907	2,537	2,662	125	(4,245)
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142	107	(35)	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	XXX	XXX
										4. Totals	90	(4,245)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276	304	341	37	65
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals	37	65

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008	11 One Year	12 Two Year
1. Prior	4,190	3,058	3,031	3,008	2,829	2,528	1,949	2,206	2,319	2,322	3	116
2. 1999	1,238	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105		
3. 2000	XXX	137	137	137	137	137	137	137	137	137		
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											3	116

SCHEDULE P - PART 2O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	23,185	27,834	26,841	32,375	33,157	33,695	28,995	28,767	28,368	28,608	240	(159)
2. 1999												
3. 2000	XXX	59	414	727	1,475	1,711	2,310	2,968	3,334	3,278	(56)	310
4. 2001	XXX	XXX	696	2,648	4,513	4,849	4,218	4,412	4,719	4,616	(103)	204
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											81	355

SCHEDULE P - PART 2P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	8,311	9,641	8,453	8,807	9,303	9,158	8,811	8,190	6,161	6,021	(140)	(2,169)
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(140)	(2,169)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008	11 One Year	12 Two Year
1. Prior	1,019,829	1,017,839	1,085,368	1,095,915	1,610,019	2,069,176	2,211,373	2,276,820	2,274,551	2,275,912	1,361	(908)
2. 1999	2,103	2,370	3,542	3,501	3,838	4,185	4,693	4,161	4,556	4,841	285	680
3. 2000	XXX	3,309	2,373	2,323	3,237	3,398	4,029	4,480	4,820	4,809	(11)	329
4. 2001	XXX	XXX	1,744	1,770	2,120	2,628	2,753	3,441	4,360	4,540	180	1,099
5. 2002	XXX	XXX	XXX	2,382	2,333	2,410	2,810	2,712	2,671	2,664	(7)	(48)
6. 2003	XXX	XXX	XXX	XXX	1,629	2,655	2,649	2,873	2,676	2,574	(102)	(299)
7. 2004	XXX	XXX	XXX	XXX	XXX	1,573	1,245	1,093	901	841	(60)	(252)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	1,645	1,642	1,708	2,970	1,262	1,328
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	1,361	1,621	260	254
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,034	897	(137)	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	XXX	XXX
										12. Totals	3,031	2,183

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

NONE

1. Prior												
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	1	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	XXX	XXX
										4. Totals	1	

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	000	189,287	306,850	384,403	424,867	466,224	480,299	489,662	500,027	507,038	85	59
2. 1999	1,668,450	2,074,542	2,154,458	2,200,565	2,226,349	2,242,327	2,248,175	2,252,541	2,253,770	2,254,930	703,099	255,280
3. 2000	XXX	2,009,586	2,722,816	2,836,105	2,885,666	2,912,249	2,927,034	2,934,979	2,941,106	2,944,104	742,259	269,324
4. 2001	XXX	XXX	2,082,911	2,849,544	2,971,509	3,024,109	3,054,394	3,068,572	3,077,125	3,080,967	684,455	288,950
5. 2002	XXX	XXX	XXX	1,838,533	2,393,533	2,484,107	2,531,241	2,559,514	2,573,507	2,583,506	610,306	277,786
6. 2003	XXX	XXX	XXX	XXX	1,944,584	2,597,198	2,707,008	2,757,855	2,792,600	2,809,802	622,036	257,547
7. 2004	XXX	XXX	XXX	XXX	XXX	1,641,966	2,173,250	2,259,865	2,307,381	2,338,158	473,786	226,954
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	3,260,587	4,853,873	5,175,661	5,361,865	954,829	307,041
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,011,007	2,671,668	2,775,858	547,396	245,653
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,265,303	2,999,812	521,202	271,107
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,516,896	786,112	387,156

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	2,087,049	3,395,892	4,097,170	4,400,164	4,571,316	4,671,070	4,743,219	4,792,053	4,833,970	234	483
2. 1999	2,380,313	4,128,083	4,950,841	5,448,048	5,726,856	5,862,027	5,919,973	5,954,260	5,973,834	5,985,512	1,337,795	1,138,963
3. 2000	XXX	2,720,216	4,654,915	5,540,866	6,050,183	6,334,376	6,459,911	6,524,936	6,562,929	6,597,219	1,334,015	1,168,926
4. 2001	XXX	XXX	2,622,476	4,499,440	5,357,007	5,833,242	6,090,237	6,213,638	6,281,422	6,340,655	1,285,587	1,124,092
5. 2002	XXX	XXX	XXX	2,580,693	4,347,076	5,155,123	5,613,247	5,868,017	6,002,105	6,069,394	1,208,848	1,018,178
6. 2003	XXX	XXX	XXX	XXX	2,404,711	4,017,380	4,744,088	5,183,856	5,433,322	5,560,917	1,100,349	902,716
7. 2004	XXX	XXX	XXX	XXX	XXX	2,405,234	3,974,906	4,684,679	5,129,518	5,382,799	1,107,948	909,279
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	2,472,626	4,073,390	4,836,260	5,289,080	1,134,110	947,274
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,487,878	4,144,186	4,918,357	1,113,540	926,746
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,575,978	4,333,949	1,098,420	950,169
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,458,567	786,959	776,676

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	96,894	153,850	188,833	204,435	212,572	215,635	217,714	218,911	220,780	16	13
2. 1999	58,367	112,308	149,210	175,769	187,703	196,160	200,850	202,480	203,506	203,654	30,715	18,169
3. 2000	XXX	69,564	127,561	168,651	200,905	217,447	226,207	230,276	235,065	236,951	34,086	20,624
4. 2001	XXX	XXX	65,797	126,689	166,082	191,020	213,648	224,401	227,814	230,298	33,189	20,792
5. 2002	XXX	XXX	XXX	66,659	129,740	171,703	202,795	219,837	233,205	238,554	31,536	19,756
6. 2003	XXX	XXX	XXX	XXX	62,175	123,611	160,499	192,652	211,739	221,075	28,600	19,041
7. 2004	XXX	XXX	XXX	XXX	XXX	65,205	123,307	163,435	197,090	222,238	26,820	18,187
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	63,104	117,097	155,563	185,814	24,819	17,118
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,327	104,418	141,880	21,502	14,805
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,708	95,519	18,340	13,024
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,681	11,014	8,761

SCHEDULE P - PART 3D- WORKERS' COMPENSATION

1. Prior	000	18,982	31,852	43,406	48,321	59,064	69,535	78,709	88,496	105,411	129	77
2. 1999	732	743	745	746	746	746	746	746	746	746	5	146
3. 2000	XXX	(640)	(636)	(636)	(636)	(636)	(636)	(636)	(636)	(636)		
4. 2001	XXX	XXX		1	1	1	1	1	1	1		
5. 2002	XXX	XXX	XXX	1	1	1	1	1	1	1		
6. 2003	XXX	XXX	XXX	XXX			1	3	3	3	5	9
7. 2004	XXX	XXX	XXX	XXX	XXX							3
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX		3	3	3		
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E- COMMERCIAL MULTIPLE PERIL

1. Prior	000	(6,590)	22,784	51,386	62,484	70,371	77,741	87,475	92,714	98,973	23	31
2. 1999	137,082	179,694	194,666	202,211	209,564	218,498	221,061	222,095	222,940	225,932	36,332	19,748
3. 2000	XXX	128,546	181,502	201,951	213,148	223,664	230,207	231,952	232,933	235,664	32,842	18,932
4. 2001	XXX	XXX	136,542	194,142	210,815	224,735	232,132	238,581	241,133	243,777	30,258	17,776
5. 2002	XXX	XXX	XXX	127,606	175,702	190,266	202,706	209,935	212,453	219,049	26,790	16,256
6. 2003	XXX	XXX	XXX	XXX	152,462	213,002	233,735	245,702	255,167	261,028	27,978	15,696
7. 2004	XXX	XXX	XXX	XXX	XXX	241,200	450,166	504,982	533,596	550,915	28,733	15,624
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	287,220	511,615	555,161	589,605	44,839	22,909
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,094	225,384	241,856	27,736	16,316
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186,332	245,391	26,333	17,622
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230,350	31,376	19,266

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1	2	3	4	5	6	7	8	9	10	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	000	356	118	534	900	1,978	2,064	1,906	2,354	2,378	1	14
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior	000											
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	5,477	6,646	13,519	15,376	17,526	17,742	18,966	19,500	20,060	XXX	XXX
2. 1999	1,895	2,049	2,052	2,052	2,057	2,058	2,059	2,061	2,061	2,061	XXX	XXX
3. 2000	XXX	2,138	2,393	2,381	2,386	2,386	2,384	2,384	2,384	2,384	XXX	XXX
4. 2001	XXX	XXX	2,443	2,866	2,868	2,861	2,858	2,858	2,858	2,859	XXX	XXX
5. 2002	XXX	XXX	XXX	2,265	2,464	2,566	2,598	2,629	2,630	2,629	XXX	XXX
6. 2003	XXX	XXX	XXX	XXX	1,667	1,785	1,877	1,880	1,880	1,878	XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX	1,327	1,536	1,563	1,562	1,564	XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	2,276	2,734	2,734	2,727	XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,457	1,796	1,800	XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,600	2,242	XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,799	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	144,876	212,445	389,802	458,683	499,753	544,398	580,102	637,274	712,735	78	259
2. 1999	20,191	32,267	48,829	54,403	60,995	63,727	64,469	65,855	66,749	67,322	2,014	29,727
3. 2000	XXX	36,300	42,533	63,921	72,816	77,889	80,347	85,019	86,696	87,931	1,940	61,034
4. 2001	XXX	XXX	27,035	37,395	48,556	59,309	64,687	66,304	68,142	69,475	1,694	44,704
5. 2002	XXX	XXX	XXX	17,708	31,855	46,809	52,547	57,055	58,354	59,867	1,466	27,250
6. 2003	XXX	XXX	XXX	XXX	10,068	21,338	34,655	43,333	48,624	52,244	1,238	15,429
7. 2004	XXX	XXX	XXX	XXX	XXX	7,190	18,429	27,770	36,341	41,078	1,131	9,195
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	4,788	16,620	27,001	39,024	1,037	5,412
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,722	15,171	34,979	994	3,233
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,340	19,902	839	1,631
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,531	551	657

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	1	2	4	18	24	24	24	24	24		
2. 1999	5	61	61	61	61	61	61	61	61	61	5	1
3. 2000	XXX	2	3	3	38	38	38	38	38	38	2	1
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	46,371	59,608	XXX	XXX
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,459	145,279	XXX	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,482	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	187,635	181,901	2,214	3,457
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,507,263	3,726,956	2,390,789	710,038
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,550,740	2,231,162	617,655

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	2,058	2,131	XXX	XXX
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	107	XXX	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	15	25	XXX	XXX
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 1999											XXX	XXX
3. 2000	XXX										XXX	XXX
4. 2001	XXX	XXX									XXX	XXX
5. 2002	XXX	XXX	XXX								XXX	XXX
6. 2003	XXX	XXX	XXX	XXX							XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	000	854	1,577	1,577	1,606	1,620	1,625	1,894	1,907	1,919	XXX	XXX
2. 1999	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	XXX	XXX
3. 2000	XXX	137	137	137	137	137	137	137	137	137	XXX	XXX
4. 2001	XXX	XXX									XXX	XXX
5. 2002	XXX	XXX	XXX								XXX	XXX
6. 2003	XXX	XXX	XXX	XXX							XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	1,980	3,220	3,361	5,958	23,816	24,305	24,726	25,127	25,217	XXX	XXX
2. 1999											XXX	XXX
3. 2000	XXX			59	117	287	359	773	1,503	1,700	XXX	XXX
4. 2001	XXX	XXX		183	411	673	872	1,152	1,285	1,391	XXX	XXX
5. 2002	XXX	XXX	XXX								XXX	XXX
6. 2003	XXX	XXX	XXX	XXX							XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	128	2,056	2,070	4,746	4,785	5,518	5,270	5,941	6,021	XXX	XXX
2. 1999											XXX	XXX
3. 2000	XXX										XXX	XXX
4. 2001	XXX	XXX									XXX	XXX
5. 2002	XXX	XXX	XXX								XXX	XXX
6. 2003	XXX	XXX	XXX	XXX							XXX	XXX
7. 2004	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	000	174,892	240,627	334,610	412,065	489,148	727,953	818,368	911,222	992,177	33	198
2. 1999	473	889	1,461	2,388	2,726	3,162	3,720	3,744	3,906	4,048	257	176
3. 2000	XXX	335	1,197	1,421	1,751	1,827	2,048	2,942	4,171	4,255	190	144
4. 2001	XXX	XXX	301	600	1,074	1,660	2,073	2,362	3,917	3,941	187	124
5. 2002	XXX	XXX	XXX	262	540	718	1,175	2,285	2,314	2,354	134	91
6. 2003	XXX	XXX	XXX	XXX	162	1,611	1,730	2,104	2,202	2,228	86	77
7. 2004	XXX	XXX	XXX	XXX	XXX	217	412	468	481	489	92	77
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	127	372	719	1,974	78	94
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	412	825	62	42
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124	150	37	18
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	37	12

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior	000											
2. 1999												
3. 2000	XXX											
4. 2001	XXX	XXX										
5. 2002	XXX	XXX	XXX									
6. 2003	XXX	XXX	XXX	XXX								
7. 2004	XXX	XXX	XXX	XXX	XXX							
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	292	

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	99,627	67,452	38,375	45,147	42,742	7,236	7,020	3,631	5,057	1,869
2. 1999	302,127	55,330	34,372	26,060	26,137	3,115	5,163	2,802	3,309	2,050
3. 2000	XXX	282,852	45,695	58,642	29,301	6,058	7,486	5,471	3,663	2,200
4. 2001	XXX	XXX	312,694	128,996	64,883	22,630	11,781	11,832	7,815	4,251
5. 2002	XXX	XXX	XXX	422,376	118,435	38,474	18,511	14,236	8,973	4,743
6. 2003	XXX	XXX	XXX	XXX	447,946	137,638	31,818	20,695	14,301	9,127
7. 2004	XXX	XXX	XXX	XXX	XXX	457,313	102,084	30,109	19,874	14,461
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	1,707,398	451,784	155,956	95,417
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	429,169	141,908	76,626
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	557,374	199,232
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814,459

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	767,700	450,078	202,104	117,827	101,428	138,446	64,597	42,840	34,913	5,179
2. 1999	711,803	351,528	155,837	98,700	66,764	42,288	23,870	20,312	14,219	40,034
3. 2000	XXX	798,795	343,990	199,097	123,666	68,328	37,591	20,909	16,493	10,801
4. 2001	XXX	XXX	876,238	356,735	213,186	116,460	61,726	48,192	25,607	23,776
5. 2002	XXX	XXX	XXX	926,383	445,211	228,572	105,990	68,341	66,994	60,568
6. 2003	XXX	XXX	XXX	XXX	897,994	426,577	211,560	111,096	79,083	50,420
7. 2004	XXX	XXX	XXX	XXX	XXX	855,461	421,245	177,197	108,409	71,093
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	827,654	413,863	145,139	101,026
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	670,804	379,374	223,212
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688,606	364,199
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	583,098

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	27,179	23,830	19,584	3,805	7,974	4,954	7,098	1,375	1,666	3,062
2. 1999	37,697	15,944	10,890	3,433	3,611	2,059	2,550	579	197	161
3. 2000	XXX	44,590	14,971	5,937	4,135	3,393	5,241	911	175	402
4. 2001	XXX	XXX	53,401	14,190	10,988	8,491	7,209	2,520	1,025	619
5. 2002	XXX	XXX	XXX	41,585	18,706	12,272	12,081	4,699	2,024	1,056
6. 2003	XXX	XXX	XXX	XXX	51,419	24,765	16,237	5,118	4,594	3,449
7. 2004	XXX	XXX	XXX	XXX	XXX	60,981	27,567	12,342	10,120	7,763
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	55,783	37,482	17,907	11,675
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,329	35,302	22,789
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,543	19,595
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,209

SCHEDULE P - PART 4D- WORKERS' COMPENSATION

1. Prior	71,949	68,861	57,102	50,879	48,357	74,258	68,024	58,569	53,184	55,600
2. 1999	6,383	2	1							
3. 2000	XXX	4	1							
4. 2001	XXX	XXX		1						
5. 2002	XXX	XXX	XXX	1						
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E- COMMERCIAL MULTIPLE PERIL

1. Prior	(14,419)	16,754	8,912	2,235	5,185	3,996	3,697	4,789	3,643	4,313
2. 1999	35,995	10,097	7,062	2,391	1,798	1,151	1,357	2,152	2,069	2,746
3. 2000	XXX	35,733	7,609	3,493	3,498	2,566	2,160	2,792	2,817	2,873
4. 2001	XXX	XXX	22,734	13,434	7,367	7,390	4,076	2,923	3,142	4,700
5. 2002	XXX	XXX	XXX	37,164	11,695	9,839	6,236	5,771	3,438	4,452
6. 2003	XXX	XXX	XXX	XXX	36,553	21,346	11,591	8,900	6,130	5,688
7. 2004	XXX	XXX	XXX	XXX	XXX	134,866	60,228	31,327	18,677	14,057
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	232,844	100,570	32,679	28,990
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,557	39,411	20,114
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,274	46,604
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,781

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	13,337	4,002	533	413	342	262	238	124	78	98
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	13,819	14,433	11,695	11,666	11,635	10,028	2,556	2,285	1,485	1,265
2. 1999	502	134	69	28	4	6	1			
3. 2000	XXX	551	142	33	14	8	1	(1)		
4. 2001	XXX	XXX	429	116	6	22	4	(3)	(1)	
5. 2002	XXX	XXX	XXX	599	73	37	8	(2)	(2)	(1)
6. 2003	XXX	XXX	XXX	XXX	480	128	13	(2)	1	(3)
7. 2004	XXX	XXX	XXX	XXX	XXX	607	34	(2)	4	(2)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	679	93	34	4
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203	56	48
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220	41
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,580

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	364,130	308,048	209,461	218,792	215,751	170,087	158,053	148,019	164,419	153,541
2. 1999	29,504	17,397	13,385	6,367	5,108	2,946	1,699	1,767	1,330	567
3. 2000	XXX	25,477	18,387	14,488	10,748	6,128	3,552	4,381	1,654	1,228
4. 2001	XXX	XXX	30,616	24,788	17,549	8,980	5,506	3,604	2,042	1,280
5. 2002	XXX	XXX	XXX	35,114	29,361	17,086	10,942	7,171	3,059	2,034
6. 2003	XXX	XXX	XXX	XXX	35,984	26,520	17,662	9,137	4,846	2,882
7. 2004	XXX	XXX	XXX	XXX	XXX	44,215	32,356	14,503	7,077	5,559
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	48,657	24,026	13,228	10,243
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,779	20,448	16,849
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,751	27,842
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165,762

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,524	14,296	6,423
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,830	1,775
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,367

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(174,067)	(29,099)	(7,294)
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(192,342)	(13,101)
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(168,838)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,197	4	19
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232	232	232
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,682	1,202	741	741	741	741	162	156	195	191
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	10,151	13,900	11,189	11,189	11,189	3,111	2,206	1,867	1,374	1,451
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	3,930	5,189	3,211	3,210	3,211	2,710	1,643	1,460	104	
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	568,971	477,951	499,367	412,108	711,723	972,875	1,025,675	996,936	871,035	820,304
2. 1999	994	314	527	168	144	211	289	232	271	350
3. 2000	XXX	1,750	651	276	247	339	494	388	473	395
4. 2001	XXX	XXX	975	645	430	451	428	292	410	323
5. 2002	XXX	XXX	XXX	956	595	553	532	411	315	279
6. 2003	XXX	XXX	XXX	XXX	1,128	665	594	502	407	330
7. 2004	XXX	XXX	XXX	XXX	XXX	1,162	782	625	418	324
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	1,280	747	542	528
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	936	643	727
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	870	702
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	780

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS MADE

1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	86,547	15,915	11,881	9,908	8,933	8,595	8,585	8,586	8,664	8,749
2. 1999	639,030	695,898	699,919	701,691	702,432	702,772	702,938	703,017	703,072	703,099
3. 2000	XXX	623,723	734,668	739,626	741,219	741,816	742,034	742,207	742,285	742,259
4. 2001	XXX	XXX	594,879	676,157	681,441	683,167	683,914	684,214	684,379	684,455
5. 2002	XXX	XXX	XXX	529,709	604,700	607,569	609,166	609,791	610,114	610,306
6. 2003	XXX	XXX	XXX	XXX	564,950	616,999	619,854	621,007	621,732	622,036
7. 2004	XXX	XXX	XXX	XXX	XXX	412,118	469,203	471,832	473,138	473,786
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	747,088	943,168	951,407	954,829
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	470,313	544,249	547,396
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456,291	521,202
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	786,112

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	16,057	9,412	5,256	3,035	1,649	1,038	659	513	404	390
2. 1999	47,032	6,130	3,138	1,804	893	476	268	139	104	87
3. 2000	XXX	69,257	6,891	3,447	1,864	1,051	599	369	256	171
4. 2001	XXX	XXX	64,237	10,475	4,120	1,920	996	460	285	170
5. 2002	XXX	XXX	XXX	59,251	6,252	3,770	1,675	892	462	240
6. 2003	XXX	XXX	XXX	XXX	37,907	4,731	2,499	1,499	778	449
7. 2004	XXX	XXX	XXX	XXX	XXX	41,319	4,162	2,395	1,429	782
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	166,315	14,872	17,949	5,845
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,536	4,881	2,481
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,093	5,280
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,005

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	58,515	7,187	3,641	2,089	1,104	959	987	631	702	832
2. 1999	908,295	951,589	955,820	957,663	958,110	958,312	958,392	958,431	958,452	958,466
3. 2000	XXX	910,951	1,004,015	1,009,578	1,010,871	1,011,336	1,011,604	1,011,685	1,011,730	1,011,754
4. 2001	XXX	XXX	896,177	967,178	971,798	972,864	973,314	973,463	973,548	973,575
5. 2002	XXX	XXX	XXX	823,257	884,006	886,920	887,813	888,131	888,280	888,332
6. 2003	XXX	XXX	XXX	XXX	833,300	875,953	878,626	879,534	879,886	880,032
7. 2004	XXX	XXX	XXX	XXX	XXX	649,473	697,327	700,106	701,165	701,522
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	1,162,594	1,258,246	1,265,627	1,267,714
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	732,116	792,718	795,530
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	750,754	797,589
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,233,272

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	615,526	299,864	240,462	217,049	204,676	199,912	197,890	197,535	197,659	197,893
2. 1999	964,762	1,253,415	1,301,345	1,321,293	1,330,681	1,334,640	1,336,342	1,337,160	1,337,565	1,337,795
3. 2000	XXX	956,246	1,256,755	1,301,536	1,319,724	1,327,989	1,331,430	1,332,834	1,333,618	1,334,015
4. 2001	XXX	XXX	935,746	1,216,649	1,257,060	1,273,224	1,280,473	1,283,486	1,284,914	1,285,587
5. 2002	XXX	XXX	XXX	889,211	1,146,525	1,183,064	1,197,929	1,204,640	1,207,547	1,208,848
6. 2003	XXX	XXX	XXX	XXX	814,503	1,045,808	1,077,744	1,091,237	1,097,597	1,100,349
7. 2004	XXX	XXX	XXX	XXX	XXX	822,422	1,055,841	1,087,907	1,101,514	1,107,948
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	853,674	1,087,945	1,120,359	1,134,110
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849,740	1,081,386	1,113,540
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	856,672	1,098,420
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	786,959

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	209,930	114,471	60,477	30,474	15,936	9,085	6,129	4,461	3,557	2,900
2. 1999	321,346	78,650	40,384	21,405	10,997	5,600	3,155	1,799	1,128	668
3. 2000	XXX	322,885	72,678	37,342	19,783	9,817	5,224	2,936	1,701	994
4. 2001	XXX	XXX	299,760	68,834	34,185	17,071	8,531	4,596	2,547	1,470
5. 2002	XXX	XXX	XXX	275,453	62,839	30,990	16,066	8,152	4,349	2,431
6. 2003	XXX	XXX	XXX	XXX	248,786	54,284	28,171	14,844	7,534	3,975
7. 2004	XXX	XXX	XXX	XXX	XXX	252,804	54,691	28,133	14,607	7,162
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	250,501	55,354	27,698	14,062
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	253,579	54,177	26,842
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,208	55,080
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273,529

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	165,207	28,232	7,415	2,511	1,188	810	629	586	676	736
2. 1999	2,335,883	2,458,442	2,470,989	2,475,115	2,476,582	2,477,030	2,477,252	2,477,344	2,477,400	2,477,426
3. 2000	XXX	2,349,502	2,486,216	2,498,241	2,502,131	2,503,247	2,503,679	2,503,819	2,503,893	2,503,935
4. 2001	XXX	XXX	2,275,486	2,394,684	2,406,178	2,409,639	2,410,608	2,410,944	2,411,077	2,411,149
5. 2002	XXX	XXX	XXX	2,104,746	2,215,909	2,225,438	2,228,277	2,229,098	2,229,350	2,229,457
6. 2003	XXX	XXX	XXX	XXX	1,902,739	1,995,614	2,003,631	2,006,203	2,006,828	2,007,040
7. 2004	XXX	XXX	XXX	XXX	XXX	1,923,221	2,013,084	2,021,315	2,023,737	2,024,389
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	1,991,296	2,085,667	2,093,219	2,095,446
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,966,738	2,059,690	2,067,128
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,014,151	2,103,669
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,837,165

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	16,658	10,911	9,685	9,142	8,918	8,781	8,727	8,726	8,726	8,742
2. 1999	21,661	28,275	29,568	30,153	30,469	30,586	30,659	30,693	30,708	30,715
3. 2000	XXX	23,884	31,447	32,797	33,471	33,799	33,951	34,029	34,064	34,086
4. 2001	XXX	XXX	23,674	30,693	32,050	32,644	32,963	33,099	33,151	33,189
5. 2002	XXX	XXX	XXX	22,200	29,183	30,538	31,074	31,341	31,487	31,536
6. 2003	XXX	XXX	XXX	XXX	20,508	26,540	27,640	28,179	28,472	28,600
7. 2004	XXX	XXX	XXX	XXX	XXX	19,285	25,004	26,037	26,512	26,820
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	18,108	23,407	24,346	24,819
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,895	20,610	21,502
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,859	18,340
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,014

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	4,806	2,752	1,533	840	422	229	134	85	66	47
2. 1999	7,218	2,138	1,231	694	382	209	118	68	39	30
3. 2000	XXX	7,709	2,345	1,331	757	403	225	133	69	40
4. 2001	XXX	XXX	6,991	2,162	1,230	711	354	181	112	55
5. 2002	XXX	XXX	XXX	7,094	2,138	1,158	684	389	210	129
6. 2003	XXX	XXX	XXX	XXX	6,356	2,051	1,174	664	346	176
7. 2004	XXX	XXX	XXX	XXX	XXX	6,107	1,807	1,068	615	327
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	5,520	1,748	1,007	559
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,026	1,548	871
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,758	1,434
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,142

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	4,034	610	224	123	75	73	77	77	79	89
2. 1999	44,632	48,300	48,717	48,854	48,892	48,905	48,908	48,912	48,914	48,914
3. 2000	XXX	49,725	54,103	54,510	54,677	54,723	54,736	54,744	54,749	54,750
4. 2001	XXX	XXX	49,627	53,456	53,858	53,981	54,021	54,031	54,034	54,036
5. 2002	XXX	XXX	XXX	47,094	50,798	51,249	51,379	51,412	51,418	51,421
6. 2003	XXX	XXX	XXX	XXX	44,355	47,415	47,689	47,787	47,806	47,817
7. 2004	XXX	XXX	XXX	XXX	XXX	42,100	44,997	45,236	45,308	45,334
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	39,542	42,211	42,436	42,496
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,743	36,978	37,178
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,583	32,798
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,917

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	4,550	6,511	6,397	6,773	7,052	7,308	7,501	7,675	7,833	7,962
2. 1999		3	5	5	5	5	5	5	5	5
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX			1	2	5	5
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	4,594	3,410	2,851	2,517	2,277	2,021	1,932	1,781	1,731	1,669
2. 1999	199	3								
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	271	728	784	1,083	1,357	1,588	1,819	1,941	2,075	2,219
2. 1999	145	151	151	151	151	151	151	151	151	151
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX		4	8	8	14	14
7. 2004	XXX	XXX	XXX	XXX	XXX			1	3	3
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	8,581	2,739	2,142	1,986	1,837	1,772	1,806	1,828	1,859	1,882
2. 1999	30,751	35,373	35,896	36,097	36,200	36,261	36,295	36,310	36,320	36,332
3. 2000	XXX	26,150	31,943	32,401	32,609	32,715	32,783	32,822	32,834	32,842
4. 2001	XXX	XXX	24,732	29,350	29,817	30,041	30,157	30,208	30,235	30,258
5. 2002	XXX	XXX	XXX	21,308	25,992	26,383	26,600	26,693	26,761	26,790
6. 2003	XXX	XXX	XXX	XXX	23,587	27,194	27,614	27,823	27,923	27,978
7. 2004	XXX	XXX	XXX	XXX	XXX	22,509	27,950	28,390	28,590	28,733
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	32,563	43,528	44,332	44,839
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,567	27,369	27,736
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,227	26,333
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,376

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	3,428	1,810	1,049	543	365	256	187	161	164	174
2. 1999	5,461	1,279	649	390	213	109	60	34	29	19
3. 2000	XXX	5,817	1,322	731	424	283	91	49	39	28
4. 2001	XXX	XXX	5,411	1,295	675	371	176	98	66	42
5. 2002	XXX	XXX	XXX	5,124	1,134	587	294	174	89	47
6. 2003	XXX	XXX	XXX	XXX	4,029	1,070	538	294	145	78
7. 2004	XXX	XXX	XXX	XXX	XXX	5,937	1,154	602	383	204
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	12,541	1,556	1,689	574
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,103	750	477
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,130	741
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,439

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	4,740	654	320	219	233	250	283	321	379	443
2. 1999	51,911	55,380	55,862	55,997	56,035	56,059	56,074	56,081	56,090	56,099
3. 2000	XXX	46,262	51,216	51,586	51,689	51,747	51,769	51,778	51,789	51,802
4. 2001	XXX	XXX	43,706	47,523	47,851	47,991	48,036	48,053	48,061	48,076
5. 2002	XXX	XXX	XXX	38,793	42,632	42,929	43,035	43,073	43,089	43,093
6. 2003	XXX	XXX	XXX	XXX	40,067	43,304	43,623	43,712	43,741	43,752
7. 2004	XXX	XXX	XXX	XXX	XXX	39,977	44,025	44,372	44,506	44,561
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	60,344	67,175	68,032	68,322
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,850	44,173	44,528
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,073	44,696
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,081

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	441	442	443	443	443	444	444	446	446	447
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	23	11	6	5	5	4	4	2	2	1
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	8	14	15	15	16	19	19	19	19	33
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Malpractice - Claims-Made - Section 3B

N O N E

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	3,550	3,239	3,257	3,266	3,390	3,439	3,480	3,517	3,588	3,666
2. 1999	1,139	1,608	1,806	1,914	1,972	1,991	1,998	2,004	2,011	2,014
3. 2000	XXX	1,066	1,590	1,754	1,835	1,885	1,908	1,929	1,933	1,940
4. 2001	XXX	XXX	949	1,363	1,512	1,605	1,649	1,667	1,681	1,694
5. 2002	XXX	XXX	XXX	850	1,201	1,342	1,409	1,440	1,455	1,466
6. 2003	XXX	XXX	XXX	XXX	653	983	1,113	1,173	1,214	1,238
7. 2004	XXX	XXX	XXX	XXX	XXX	653	919	1,011	1,084	1,131
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	643	866	966	1,037
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621	896	994
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	598	839
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	551

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	3,608	2,971	2,441	1,964	2,168	2,168	2,151	2,200	2,175	2,185
2. 1999	3,446	528	275	145	65	38	27	16	10	6
3. 2000	XXX	3,306	425	231	125	66	42	25	20	13
4. 2001	XXX	XXX	1,694	384	256	147	70	44	27	10
5. 2002	XXX	XXX	XXX	1,230	331	198	110	69	51	30
6. 2003	XXX	XXX	XXX	XXX	864	310	200	111	59	33
7. 2004	XXX	XXX	XXX	XXX	XXX	659	276	207	133	68
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	633	256	200	122
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	460	277	207
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	451	281
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	433

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	2,213	2,660	2,916	3,130	3,765	4,187	4,468	4,722	5,007	5,354
2. 1999	30,872	31,479	31,617	31,691	31,725	31,736	31,740	31,743	31,746	31,747
3. 2000	XXX	62,115	62,731	62,875	62,936	62,959	62,975	62,981	62,984	62,987
4. 2001	XXX	XXX	45,485	46,107	46,277	46,356	46,381	46,397	46,406	46,408
5. 2002	XXX	XXX	XXX	27,961	28,491	28,640	28,702	28,731	28,741	28,746
6. 2003	XXX	XXX	XXX	XXX	16,002	16,476	16,605	16,669	16,687	16,700
7. 2004	XXX	XXX	XXX	XXX	XXX	9,769	10,150	10,277	10,361	10,394
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	5,938	6,325	6,498	6,570
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,884	4,298	4,434
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,398	2,750
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,641

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999		5	5	5	5	5	5	5	5	5
3. 2000	XXX	1	1	1	2	2	2	2	2	2
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1	1	1	1						
2. 1999										
3. 2000	XXX	2		1						
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1	2								
2. 1999	2	6	6	6	6	6	6	6	6	6
3. 2000	XXX	3	3	3	3	3	3	3	3	3
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,567	2,222	2,237	2,271	2,303	2,318	2,359	2,401	2,452	2,485
2. 1999	163	213	228	240	243	246	253	255	256	257
3. 2000	XXX	116	159	170	175	178	181	185	188	190
4. 2001	XXX	XXX	110	154	173	179	182	183	188	187
5. 2002	XXX	XXX	XXX	85	118	125	130	134	134	134
6. 2003	XXX	XXX	XXX	XXX	59	76	80	83	85	86
7. 2004	XXX	XXX	XXX	XXX	XXX	54	84	91	92	92
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	40	63	72	78
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	56	62
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	37
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,035	1,018	994	1,088	1,683	1,777	1,803	1,828	1,808	1,758
2. 1999	77	46	29	19	16	16	10	6	7	5
3. 2000	XXX	55	38	29	17	14	7	9	7	2
4. 2001	XXX	XXX	62	30	16	13	8	9	2	4
5. 2002	XXX	XXX	XXX	50	24	13	11	3	5	3
6. 2003	XXX	XXX	XXX	XXX	25	15	11	6	3	1
7. 2004	XXX	XXX	XXX	XXX	XXX	23	7		1	1
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	30	18	10	4
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	10	4
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	302	1,013	1,231	1,524	2,250	2,524	2,687	2,872	3,016	3,197
2. 1999	319	389	407	418	421	426	431	435	436	438
3. 2000	XXX	232	291	310	319	323	327	334	336	336
4. 2001	XXX	XXX	230	280	291	299	305	308	310	315
5. 2002	XXX	XXX	XXX	181	210	215	219	222	225	228
6. 2003	XXX	XXX	XXX	XXX	127	155	162	162	164	164
7. 2004	XXX	XXX	XXX	XXX	XXX	139	164	167	170	170
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	130	165	172	176
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91	106	108
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	59
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	17	17	17	17	17	17	17	17	17	17
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	63	63	63	63	63	63	63	63	63	63
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	292

SECTION 2

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 3

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	299

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	1,038	(1,525)	404	159	(152)	135	259	256	76	44	44
2. 1999	250,107	248,373	248,741	248,510	248,274	248,272	248,213	248,145	248,099	248,274	175
3. 2000	XXX	270,281	270,641	270,297	270,266	270,275	270,263	270,266	270,243	270,243	
4. 2001	XXX	XXX	293,426	292,479	292,459	292,543	292,497	292,498	292,497	292,494	(3)
5. 2002	XXX	XXX	XXX	325,925	325,889	326,195	325,936	325,906	325,901	325,898	(3)
6. 2003	XXX	XXX	XXX	XXX	363,330	365,500	365,281	365,140	365,112	365,092	(20)
7. 2004	XXX	XXX	XXX	XXX	XXX	400,879	400,679	400,894	400,676	400,515	(161)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	415,943	414,586	414,626	414,607	(19)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408,168	406,851	406,886	35
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	374,800	372,956	(1,844)
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	325,136	325,136
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	323,340
13. Earned Premiums (Sch P-Pt. 1)	253,745	268,824	294,558	324,562	362,855	403,581	415,407	407,047	373,278	323,340	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	(13)	(13)									
2. 1999	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	
3. 2000	XXX	1,547	1,547	1,547	1,547	1,547	1,547	1,547	1,547	1,547	
4. 2001	XXX	XXX	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	
5. 2002	XXX	XXX	XXX	2,683	2,683	2,683	2,683	2,683	2,683	2,683	
6. 2003	XXX	XXX	XXX	XXX	2,156	2,156	2,156	2,156	2,156	2,156	
7. 2004	XXX	XXX	XXX	XXX	XXX	2,744	2,744	2,744	2,744	2,744	
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	3,054	3,054	3,054	3,054	
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,097	3,097	3,097	
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,433	3,433	
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,617	3,617
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,617
13. Earned Premiums (Sch P-Pt. 1)	2,693	1,547	1,954	2,683	2,156	2,744	3,054	3,097	3,433	3,617	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	1,445	1,822	927	(117)	(54)	131	77	54	165	(9)	(9)
2. 1999	7,197	7,202	7,624	7,469	7,457	7,456	7,478	7,475	7,475	7,472	(3)
3. 2000	XXX	(10)	(14)	(255)	(274)	(277)	(226)	(235)	(235)	(236)	(1)
4. 2001	XXX	XXX	480	485	454	450	574	554	554	553	(1)
5. 2002	XXX	XXX	XXX	322	325	319	517	468	468	464	(4)
6. 2003	XXX	XXX	XXX	XXX	(140)	(140)	168	90	91	82	(9)
7. 2004	XXX	XXX	XXX	XXX	XXX	35	35	(86)	(85)	(106)	(21)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	(325)	(325)	(323)	(357)	(34)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	7	(46)	(53)
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	68	
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	114
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21)
13. Earned Premiums (Sch P-Pt. 1)	7,136	294	1,825	(186)	(253)	152	455	(219)	237	(21)	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	
3. 2000	XXX	25	25	25	25	25	25	25	25	25	
4. 2001	XXX	XXX	28	28	28	28	28	28	28	28	
5. 2002	XXX	XXX	XXX	150	150	150	150	150	150	150	
6. 2003	XXX	XXX	XXX	XXX	(75)	(75)	(75)	(75)	(75)	(75)	
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(229)	25	28	150	(75)						XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	(728)	(196)	(193)	(75)	(4)	(3)		(2)	(35)		
2. 1999	344,195	343,788	343,572	343,534	343,529	342,217	342,217	342,216	342,211	342,211	
3. 2000	XXX	352,021	351,609	351,516	351,489	351,428	351,426	351,425	351,419	351,419	
4. 2001	XXX	XXX	374,952	374,389	374,355	374,351	374,345	374,357	374,355	374,355	
5. 2002	XXX	XXX	XXX	404,491	403,994	403,965	403,947	403,946	403,948	403,945	(3)
6. 2003	XXX	XXX	XXX	XXX	468,088	467,584	467,541	467,536	467,528	467,524	(4)
7. 2004	XXX	XXX	XXX	XXX	XXX	555,345	554,608	554,553	554,541	554,535	(6)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	617,015	616,084	616,094	616,089	(5)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634,885	633,998	633,981	(17)
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	618,396	617,517	(879)
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621,531	621,531
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620,617
13. Earned Premiums (Sch P-Pt. 1)	343,467	351,418	374,131	403,722	467,521	553,432	616,209	633,901	617,453	620,617	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	2,960	
3. 2000	XXX	3,177	3,177	3,177	3,177	3,177	3,177	3,177	3,177	3,177	
4. 2001	XXX	XXX	3,215	3,215	3,215	3,215	3,215	3,215	3,215	3,215	
5. 2002	XXX	XXX	XXX	3,274	3,274	3,274	3,274	3,274	3,274	3,274	
6. 2003	XXX	XXX	XXX	XXX	3,964	3,964	3,964	3,964	3,964	3,964	
7. 2004	XXX	XXX	XXX	XXX	XXX	5,388	5,388	5,388	5,388	5,388	
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	6,648	6,648	6,648	6,648	
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,829	18,829	18,829	
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,091	25,091	
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,583	18,583
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,583
13. Earned Premiums (Sch P-Pt. 1)	2,960	3,177	3,215	3,274	3,964	5,388	6,648	18,829	25,091	18,583	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	2,038	2,011	182	(183)	20	88	241	(54)	1		
2. 1999	72,443	72,469	72,565	72,501	72,521	72,509	72,700	72,688	72,688	72,669	(19)
3. 2000	XXX	121,580	121,515	121,493	121,506	121,470	121,739	121,684	121,683	121,678	(5)
4. 2001	XXX	XXX	107,660	107,640	107,647	107,623	108,390	108,319	108,318	108,313	(5)
5. 2002	XXX	XXX	XXX	102,427	102,424	102,414	102,918	102,706	102,707	102,683	(24)
6. 2003	XXX	XXX	XXX	XXX	101,783	101,752	101,926	101,786	101,789	101,757	(32)
7. 2004	XXX	XXX	XXX	XXX	XXX	101,507	101,547	101,499	101,501	101,408	(93)
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	106,717	106,726	106,728	106,665	(63)
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,382	111,381	111,361	(20)
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121,447	121,457	10
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224,033	224,033
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	223,782
13. Earned Premiums (Sch P-Pt. 1)	72,472	121,617	107,873	102,138	101,840	101,482	108,903	110,799	121,453	223,782	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	15	15									
2. 1999	815	815	815	815	815	815	815	815	815	815	
3. 2000	XXX	935	935	935	935	935	935	935	935	935	
4. 2001	XXX	XXX	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	
5. 2002	XXX	XXX	XXX	158	158	158	158	158	158	158	
6. 2003	XXX	XXX	XXX	XXX	210	210	210	210	210	210	
7. 2004	XXX	XXX	XXX	XXX	XXX	(25)	(25)	(25)	(25)	(25)	
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	757	757	757	757	
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(372)	(372)	(372)	
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	102	
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	99
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99
13. Earned Premiums (Sch P-Pt. 1)	815	935	(100)	158	210	(25)	757	(372)	102	99	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	(1)	(6)									
2. 1999	4	1	1	1	1	1	1	1	1	1	
3. 2000	XXX	7	7	7	7	7	7	7	7	7	
4. 2001	XXX	XXX	6	6	6	6	6	6	6	6	
5. 2002	XXX	XXX	XXX	4	4	4	4	4	4	4	
6. 2003	XXX	XXX	XXX	XXX	5	5	5	5	5	5	
7. 2004	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	3	(2)	6	4	5	1					XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX									
6. 2003	XXX	XXX									
7. 2004	XXX	XXX									
8. 2005	XXX	XXX									
9. 2006	XXX	XXX									
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX									
6. 2003	XXX	XXX									
7. 2004	XXX	XXX									
8. 2005	XXX	XXX									
9. 2006	XXX	XXX									
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX									
6. 2003	XXX	XXX									
7. 2004	XXX	XXX									
8. 2005	XXX	XXX									
9. 2006	XXX	XXX									
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	
3. 2000	XXX	2,261	2,261	2,261	2,261	2,261	2,261	2,261	2,261	2,261	
4. 2001	XXX	XXX	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	
5. 2002	XXX	XXX	XXX	2,882	2,882	2,882	2,882	2,882	2,882	2,882	
6. 2003	XXX	XXX	XXX	XXX	2,597	2,597	2,597	2,597	2,597	2,597	
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	3,008	2,261	1,916	2,882	2,597						XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999	80	80	80	80	80	80	80	80	80	80	
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX	XXX	22	22	22	22	22	22	22	
6. 2003	XXX	XXX	XXX	XXX							
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	80			22							XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999	502	502	502	502	502	502	502	502	502	502	
3. 2000	XXX	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	
4. 2001	XXX	XXX	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	
5. 2002	XXX	XXX	XXX	167	167	167	167	167	167	167	
6. 2003	XXX	XXX	XXX	XXX							
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	502	1,082	1,358	167							XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX	XXX								
6. 2003	XXX	XXX	XXX	XXX							
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	83	(52)	(38)	(7)				(1)			
2. 1999	5,222	5,424	5,384	5,382	5,382	5,382	5,382	5,382	5,382	5,382	
3. 2000	XXX	4,915	5,033	5,015	5,014	5,014	5,014	5,014	5,014	5,014	
4. 2001	XXX	XXX	3,975	3,978	3,977	3,977	3,978	3,978	3,978	3,978	
5. 2002	XXX	XXX	XXX	3,283	3,320	3,321	3,321	3,321	3,321	3,321	
6. 2003	XXX	XXX	XXX	XXX	5,381	5,375	5,373	5,373	5,373	5,373	
7. 2004	XXX	XXX	XXX	XXX	XXX	3,435	3,443	3,439	3,439	3,439	
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	79	104	108	108	
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,306	3,328	3,329	1
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,972	1,981	9
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,715	1,715
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,725
13. Earned Premiums (Sch P-Pt. 1)	5,270	5,030	4,015	3,259	5,416	3,430	86	3,326	1,998	1,725	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior	12	12									
2. 1999	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	
3. 2000	XXX	(706)	(706)	(706)	(706)	(706)	(706)	(706)	(706)	(706)	
4. 2001	XXX	XXX									
5. 2002	XXX	XXX	XXX	(19)	(19)	(19)	(19)	(19)	(19)	(19)	
6. 2003	XXX	XXX	XXX	XXX							
7. 2004	XXX	XXX	XXX	XXX	XXX						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	(4)	(4)	(4)	(4)	
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320	320	320	
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	13	
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92	92
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92
13. Earned Premiums (Sch P-Pt. 1)	(1,746)	(706)		(19)			(4)	320	13	92	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX									
6. 2003	XXX	XXX									
7. 2004	XXX	XXX									
8. 2005	XXX	XXX									
9. 2006	XXX	XXX									
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1. Prior											
2. 1999											
3. 2000	XXX										
4. 2001	XXX	XXX									
5. 2002	XXX	XXX									
6. 2003	XXX	XXX									
7. 2004	XXX	XXX									
8. 2005	XXX	XXX									
9. 2006	XXX	XXX									
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,712,929	352	0.0	6,056,488		
2. Private Passenger Auto Liability/ Medical	8,661,598	11,957	0.1	9,272,873		
3. Commercial Auto/Truck Liability/ Medical	453,256	4,051	0.9	294,023	219	0.1
4. Workers' Compensation	133,784	30,548	22.8	111	(9)	(8.1)
5. Commercial Multiple Peril	427,282	396	0.1	612,537		
6. Medical Malpractice - Occurrence	1,180	790	66.9			
7. Medical Malpractice - Claims-Made						
8. Special Liability	12,732	1,536	12.1	6,261		
9. Other Liability - Occurrence	632,487	377,912	59.8	317,290		
10. Other Liability - Claims-Made						
11. Special Property	83,669	2,002	2.4	342,281		
12. Auto Physical Damage	398,161	784	0.2	7,527,572		
13. Fidelity/Surety	619	362	58.5	277		
14. Other	317	83	26.2			
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	1,332,192	219,922	16.5	1,683		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty	268			(3)		
23. Totals	14,850,474	650,695	4.4	24,431,394	210	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008
1. Prior	1,285,543	690,347	1,022,039	1,277,786	1,105,939	1,075,670	1,508,603	1,125,306	1,188,548	1,122,688
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008
1. Prior	430,639	477,545	425,097	440,947	532,867	576,162	599,863	314,643	339,958	313,950
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,848	1,393	(1,353)	152	(93)	(258)	50	269	314	210
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	2,712,929			6,056,488		
2. Private Passenger Auto Liability/Medical	8,661,598			9,272,873		
3. Commercial Auto/Truck Liability/Medical	453,256			294,023	(26)	0.0
4. Workers' Compensation	133,784	1,244	0.9	111	16	14.4
5. Commercial Multiple Peril	427,282			612,537		
6. Medical Malpractice - Occurrence	1,180					
7. Medical Malpractice - Claims-Made						
8. Special Liability	12,732			6,261		
9. Other Liability - Occurrence	632,487			317,290	(6)	0.0
10. Other Liability - Claims-Made						
11. Special Property	83,669			342,281		
12. Auto Physical Damage	398,161			7,527,572		
13. Fidelity/Surety	619			277		
14. Other	317					
15. International						
16. Reinsurance - Nonproportional Assumed Property	403					
17. Reinsurance - Nonproportional Assumed Liability	8,194					
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence	1,332,192			1,683		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty	268			(3)		
23. Totals	14,859,071	1,244	0.0	24,431,394	(16)	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008
1. Prior	55,780	52,702	52,697	55,723	55,162	55,291	58,171	57,036	55,239	45,112
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1999	2 2000	3 2001	4 2002	5 2003	6 2004	7 2005	8 2006	9 2007	10 2008
1. Prior	447	447	1,330	1,567	1,509	1,543				
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	(14)	(39)	389	29	(685)	78	101	7	61	(16)
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1999										
3. 2000	XXX									
4. 2001	XXX	XXX								
5. 2002	XXX	XXX	XXX							
6. 2003	XXX	XXX	XXX	XXX						
7. 2004	XXX	XXX	XXX	XXX	XXX					
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Malpractice Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Malpractice Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $.....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Malpractice Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 1999		
1.603 2000		
1.604 2001		
1.605 2002		
1.606 2003		
1.607 2004		
1.608 2005		
1.609 2006		
1.610 2007		
1.611 2008		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7 below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10 ..... Yes [ ] No [X]

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 274

5.2 Surety 4

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim .....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

Persons using Schedule P to estimate the adequacy of auto liability loss and loss expense reserves should consider the effect that disposition rate changes over the last 10 year period may have on their estimates, taking into account the distortions that changing claim disposition rates cause to development patterns inherent in the historical data and projections that rely on that data. .....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	180,686,931	186,567,824		89,446,035	92,567,315	55,100,082	2,523,470	
2. Alaska AK	L	97,623,885	100,495,730		44,831,866	44,352,203	40,126,423	818,343	
3. Arizona AZ	L	140,186,370	148,104,723		68,336,429	57,903,850	54,069,803	1,500,163	
4. Arkansas AR	L	86,613,166	89,351,632		65,700,886	67,448,707	28,933,523	1,191,450	
5. California CA	L	1,286,967,643	1,394,654,182		673,037,996	706,439,908	712,435,010	13,585,532	
6. Colorado CO	L	131,039,038	136,240,349		67,954,690	59,863,842	54,644,299	1,276,078	
7. Connecticut CT	L	249,712,184	256,210,851		116,341,632	92,221,922	150,167,817	3,126,123	
8. Delaware DE	L	30,549,939	31,496,706		16,502,751	3,376,557	47,188,847	320,869	
9. District of Columbia DC	L	21,672,503	22,296,330		11,788,458	12,300,452	7,673,345	190,725	
10. Florida FL	L	832,206,903	845,324,938		475,979,333	460,669,824	413,519,788	3,063,280	
11. Georgia GA	L	414,199,726	427,070,922		288,490,187	298,085,792	115,687,551	5,751,688	
12. Hawaii HI	L	77,956,588	77,304,255		31,247,446	34,978,831	29,377,164	769,062	
13. Idaho ID	L	39,296,016	41,088,803		20,008,746	19,342,707	17,882,681	566,623	
14. Illinois IL	L	475,764,326	491,065,319		268,862,537	280,154,684	390,693,930	5,003,724	
15. Indiana IN	L	146,030,843	152,526,921		97,098,498	100,886,253	67,018,633	2,009,154	
16. Iowa IA	L	21,391,942	22,384,471		14,567,806	12,834,782	6,774,077	239,931	
17. Kansas KS	L	42,624,760	44,489,310		26,378,742	24,982,241	10,320,141	567,687	
18. Kentucky KY	L	129,146,574	133,351,563		86,792,217	90,904,944	44,899,354	1,662,668	
19. Louisiana LA	L	386,992,652	389,418,900		415,095,101	443,473,077	295,979,858	4,042,190	
20. Maine ME	L	42,899,774	44,649,378		22,762,478	20,167,541	19,524,789	765,158	
21. Maryland MD	L	455,581,756	466,314,749		263,241,044	252,474,061	129,685,886	4,372,399	
22. Massachusetts MA	L				9,233	(1,717,916)	30,292,270		
23. Michigan MI	L	225,774,876	242,124,294		175,433,970	206,930,841	1,031,814,026	2,874,602	
24. Minnesota MN	L	72,676,637	76,157,220		59,976,972	56,367,220	47,230,778	810,650	
25. Mississippi MS	L	112,525,313	112,905,336		67,739,671	63,521,864	73,173,955	1,424,057	
26. Missouri MO	L	65,352,171	67,682,472		60,146,405	56,015,513	25,798,353	816,710	
27. Montana MT	L	16,780,024	17,464,907		14,823,031	14,818,717	9,314,014	207,990	
28. Nebraska NE	L	25,690,871	26,949,989		17,021,017	14,890,929	8,750,917	268,751	
29. Nevada NV	L	91,320,008	95,790,184		49,023,007	41,027,661	39,426,271	944,973	
30. New Hampshire NH	L	44,078,775	45,058,463		21,724,018	21,084,775	18,205,331	709,526	
31. New Jersey NJ	N	3,605	3,605		33,861,524	18,909,112	242,726,571		
32. New Mexico NM	L	71,834,191	73,167,258		38,793,253	36,438,090	28,684,081	809,116	
33. New York NY	L	1,850,420,993	1,881,746,243		1,041,449,849	1,021,793,268	1,363,510,432	21,284,873	
34. North Carolina NC	L	290,043,017	299,019,733		148,175,953	141,010,931	88,855,792	4,306,962	
35. North Dakota ND	L	8,223,813	8,422,304		4,645,429	4,654,531	3,096,233	112,076	
36. Ohio OH	L	267,611,397	275,476,201		177,303,118	174,249,460	214,716,239	4,400,537	
37. Oklahoma OK	L	106,362,862	110,906,834		79,513,085	74,032,356	35,713,319	1,381,626	
38. Oregon OR	L	110,204,865	113,826,330		61,692,991	52,582,622	42,851,399	1,462,994	
39. Pennsylvania PA	L	676,313,192	705,455,370		370,363,415	301,854,852	602,769,005	8,540,576	
40. Rhode Island RI	L	66,945,331	68,512,706		31,606,423	34,205,646	46,760,321	871,937	
41. South Carolina SC	L	270,522,652	276,646,656		129,815,386	123,390,457	75,447,338	3,839,631	
42. South Dakota SD	L	4,918,450	5,022,904		2,691,357	2,539,765	2,176,927	60,458	
43. Tennessee TN	L	159,315,980	164,296,747		87,215,078	90,003,108	62,337,254	2,205,249	
44. Texas TX	L	152,369,465	151,106,142		198,756,148	313,916,987	217,228,339	1,980,301	
45. Utah UT	L	110,653,020	114,339,452		65,553,063	59,845,256	39,667,637	1,353,852	
46. Vermont VT	L	24,338,322	25,258,051		10,912,029	9,343,966	8,473,193	394,564	
47. Virginia VA	L	354,004,885	359,466,166		173,092,833	164,623,065	101,807,425	4,571,056	
48. Washington WA	L	267,423,690	275,685,676		150,941,380	145,388,111	141,852,184	3,086,283	
49. West Virginia WV	L	66,997,663	68,589,590		35,184,228	34,091,596	27,312,120	775,714	
50. Wisconsin WI	L	58,745,594	60,801,244		55,830,778	26,266,305	72,679,846	786,162	
51. Wyoming WY	L	10,811,701	11,092,511		5,031,491	2,121,835	3,847,774	127,141	
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	L				78,657	(142,874)	3,691,648		
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CN	L								
58. Aggregate Other Aliens OT	XXX				463,522	(142)	1,008,350		
59. Totals (a)	(a) 51	10,871,406,883	11,233,382,445		6,533,333,191	6,479,487,398	7,402,922,342	123,754,685	
DETAILS OF WRITE-INS									
5801. Other Alien	XXX				463,522	(142)	1,008,350		
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX				463,522	(142)	1,008,350		

Explanation of basis of allocation of premiums by states, etc.

PERSONAL LINES - PREMIUM ALLOCATED TO VARIOUS STATES, ETC., ACCORDING TO LOCATION OF PROPERTY INSURED.
COMMERCIAL LINES - PREMIUM ALLOCATED TO STATES WHEREIN THE CONTRACT OF INSURANCE WAS NEGOTIATED AND PLACED.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

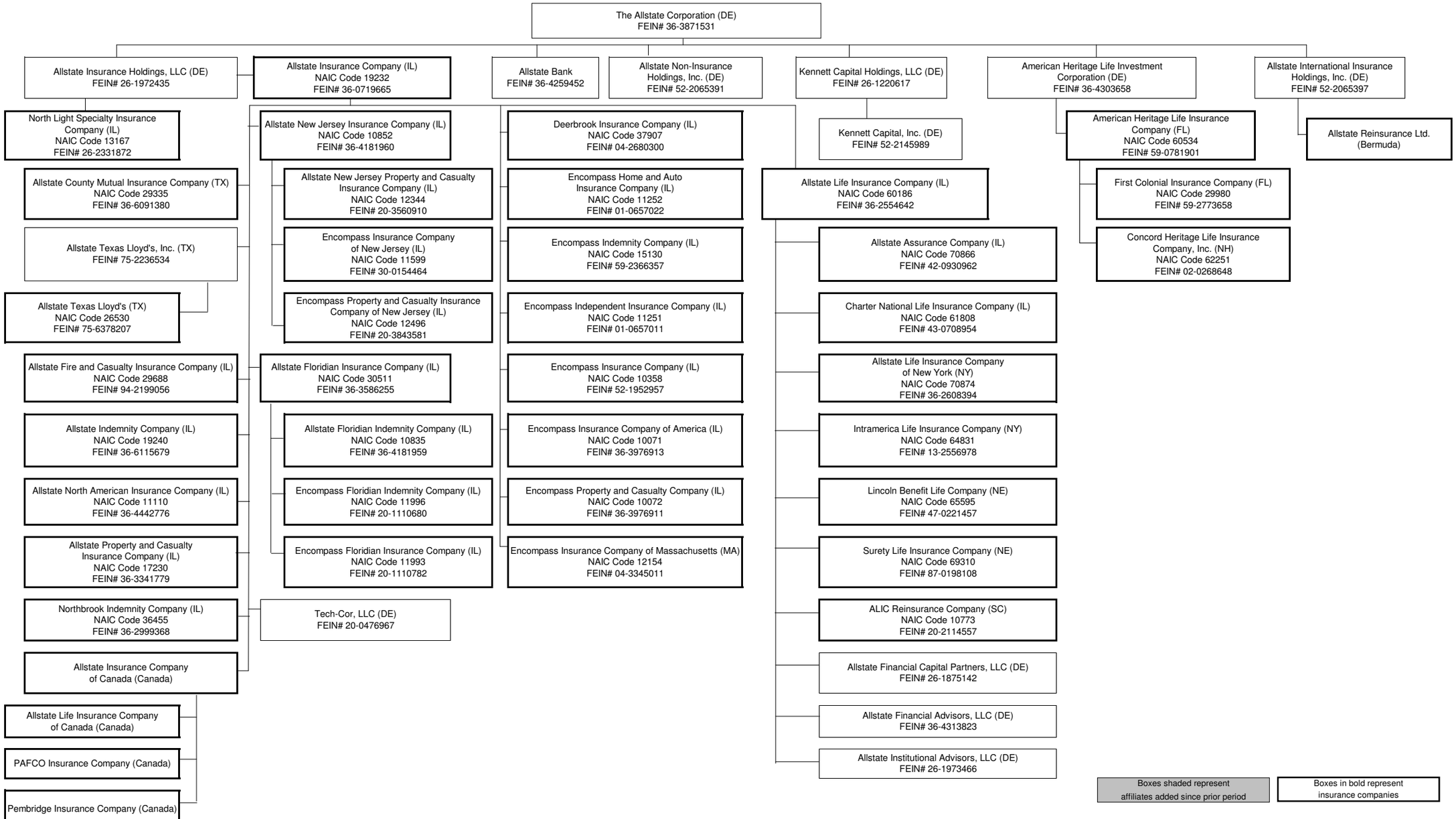
Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	36-3871531	The Allstate Corporation	3,400,000,000	(1,002,331,833)							2,397,668,167	
10073	20-2114557	ALIC Reinsurance Company										(315,084,792)
29335	36-6091380	Allstate County Mutual Insurance Company						(229,227,094)			(229,227,094)	
	36-4313823	Allstate Financial Advisors, LLC		100,000							100,000	
	26-1875142	Allstate Financial Capital Partners, LLC		250,000							250,000	
29688	94-2199056	Allstate Fire and Casualty Insurance Company		39,994,294			412,602,089	(749,869,224)			(297,272,841)	643,226,336
19240	36-6115679	Allstate Indemnity Company		70,135,873			979,511,450	(1,539,658,035)			(490,010,711)	1,928,818,776
	26-1973466	Allstate Institutional Advisors, LLC		3,750,000							3,750,000	
19232	36-0719665	Allstate Insurance Company	(3,396,900,000)	(564,610,796)			(3,026,843,250)	4,194,878,489			(2,793,475,558)	(5,173,508,016)
		Allstate Insurance Company of Canada		20,000,000							20,000,000	
	26-1972435	Allstate Insurance Holdings, LLC		(22,500,000)							(22,500,000)	
60186	36-2554642	Allstate Life Insurance Company		1,345,900,000			382,138,579	969,329,588			2,697,368,167	(15,542,891,496)
10852	36-4181960	Allstate New Jersey Insurance Company		(15,000,000)							(15,000,000)	
12344	20-3560910	Allstate New Jersey Property and Casualty Insurance Company		15,000,000							15,000,000	
17230	36-3341779	Allstate Property and Casualty Insurance Company		84,812,462			972,076,051	(1,445,688,409)			(388,799,896)	2,063,382,895
60534	59-0781901	American Heritage Life Insurance Company	(10,000,000)								(10,000,000)	270,371,064
	36-4303658	American Heritage Life Investment Corporation	10,000,000								10,000,000	
15130	59-2366357	Encompass Indemnity Company										277,697,804
10358	52-1952957	Encompass Insurance Company	(1,200,000)								(1,200,000)	
10071	36-3976913	Encompass Insurance Company of America						(230,435,728)			(230,435,728)	260,382,206
65595	47-0221457	Lincoln Benefit Life Company					280,515,081	(969,329,588)			(688,814,507)	15,095,143,203
13167	26-2331872	North Light Specialty Insurance Company		22,500,000							22,500,000	
36455	36-2999368	Northbrook Indemnity Company	(1,900,000)								(1,900,000)	
69310	87-0198108	Surety Life Insurance Company										492,462,021
	20-0476967	Tech-Cor, LLC		2,000,000							2,000,000	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	YES
12.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
16.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
19.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
20.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
	APRIL FILING	
21.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
22.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
23.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanations:

10.
12.
14.
15.
16.
17.
20.
22.

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]



12. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Trusteed Surplus Statement [Document Identifier 490]



15. Premiums Attributed to Protected Cells [Document Identifier 385]



16. Reinsurance Summary Supplemental Filing [Document Identifier 401]



17. Medicare Part D Coverage Supplement [Document Identifier 365]



20. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



22. Long-Term Care Experience Reporting Forms [Document Identifier 330]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Prepaid reinsurance premium	11,696,618		11,696,618	19,894,681
2305.	Transferable state tax credits	835,655		835,655	3,342,617
2306.	Equities and deposits in pools and associations	753,843		753,843	795,357
2307.	Prepaid expenses	26,260,977	26,260,977		
2308.	Advances	11,643,553	11,643,553		
2397.	Summary of remaining write-ins for Line 23 from overflow page	51,190,646	37,904,530	13,286,116	24,032,655

Additional Write-ins for Liabilities Line 23

2304.	Deferred gain on intercompany asset transfers	11,859,568	14,250,239
2305.	Securities lending collateral	56,067	1,649,230,103
2306.	Retroactive reinsurance reserve ceded	(27,226,379)	(27,474,346)
2397.	Summary of remaining write-ins for Line 23 from overflow page	(15,310,744)	1,636,005,996

Additional Write-ins for Statement of Income Line 14

1404.	CNA renewal rights and option agreement	(454,006)	(1,632,024)
1405.	Fines and penalties	(5,175,009)	(913,636)
1497.	Summary of remaining write-ins for Line 14 from overflow page	(5,629,015)	(2,545,660)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

2404.	Donations	8,603	18,430,819		18,439,423
2405.	Servicing fees	(27,008,230)	(57,943,412)		(84,951,642)
2497.	Summary of remaining write-ins for Line 24 from overflow page	(26,999,627)	(39,512,593)		(66,512,220)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 23

2304.	Accounts receivable	779,929	1,933,815	1,153,886
2397.	Summary of remaining write-ins for Line 23 from overflow page	779,929	1,933,815	1,153,886

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	151,388,186	0.459	151,388,186	0.459
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	1,013,375	0.003	1,013,375	0.003
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	54,004,945	0.164	54,004,945	0.164
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	442,934,627	1.343	442,934,627	1.343
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,125,997,860	15.548	5,125,997,860	15.548
1.43 Revenue and assessment obligations	9,998,956,268	30.328	9,998,956,268	30.328
1.44 Industrial development and similar obligations	1,043,843,837	3.166	1,043,843,837	3.166
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	56,357,622	0.171	56,357,622	0.171
1.512 Issued or guaranteed by FNMA and FHLMC	486,182,983	1.475	486,182,983	1.475
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	199,243,044	0.604	199,243,044	0.604
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other	8,364,214	0.025	8,364,214	0.025
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	3,659,600,558	11.100	3,659,600,558	11.100
2.2 Unaffiliated foreign securities	381,909,202	1.158	381,909,202	1.158
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	23,023	0.000	23,023	0.000
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	233,060,551	0.707	233,060,551	0.707
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	4,703,096,568	14.265	4,703,096,568	14.265
3.42 Unaffiliated	2,326,416,152	7.056	2,326,416,152	7.056
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	104,478,328	0.317	104,478,328	0.317
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company	309,893,289	0.940	309,893,289	0.940
5.2 Property held for the production of income (including $ ..... of property acquired in satisfaction of debt)				
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities	363,998,810	1.104	363,998,810	1.104
8. Cash, cash equivalents and short-term investments	1,034,281,557	3.137	1,034,281,557	3.137
9. Other invested assets	2,284,627,308	6.929	2,284,627,308	6.929
10. Total invested assets	32,969,672,306	100.000	32,969,672,306	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		291,687,890
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	44,878,816	44,878,816
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	26,673,417	
	8.2 Totals, Part 3, Column 9		26,673,417
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		309,893,289
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		309,893,289

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		795,247,729
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		296,894
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		(25,091,879)
7.	Deduct amounts received on disposals, Part 3, Column 15		665,974,416
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		104,478,328
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		104,478,328
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		104,478,328

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,827,497,373
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	926,937,189	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	327,544,826	1,254,482,014
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	12,754,598	
	3.2 Totals, Part 3, Column 12	1,841,994	14,596,593
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(170,371,982)	
	5.2 Totals, Part 3, Column 9	(26,585,498)	(196,957,479)
6.	Total gain (loss) on disposals, Part 3, Column 19		13,275,743
7.	Deduct amounts received on disposals, Part 3, Column 16		729,108,939
8.	Deduct amortization of premium and depreciation		20,652,177
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	704,612	
	9.2 Totals, Part 3, Column 14	991,746	1,696,358
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	37,046,225	
	10.2 Totals, Part 3, Column 11	494,273	37,540,498
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,127,288,989
12.	Deduct total nonadmitted amounts		42,154,074
13.	Statement value at end of current period (Line 11 minus Line 12)		2,085,134,915

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		36,660,733,412
2.	Cost of bonds and stocks acquired, Column 7, Part 3		18,502,738,129
3.	Accrual of discount		101,872,145
4.	Unrealized valuation increase (decrease):		
	4.1. Column 12, Part 1	(543,275,859)	
	4.2. Column 15, Part 2, Section 1	(32,271,021)	
	4.3. Column 13, Part 2, Section 2	(1,687,481,326)	
	4.4. Column 11, Part 4	(604,326,701)	(2,867,354,907)
5.	Total gain (loss) on disposals, Column 19, Part 4		(404,141,200)
6.	Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		21,928,457,070
7.	Deduct amortization of premium		48,250,088
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Column 15, Part 1	(36,564,881)	
	8.2. Column 19, Part 2, Section 1	(27,700)	
	8.3. Column 16, Part 2, Section 2	(23,352,753)	
	8.4. Column 15, Part 4	(16,937,860)	(76,883,194)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Column 14, Part 1	331,308,999	
	9.2. Column 17, Part 2, Section 1	27,465,476	
	9.3. Column 14, Part 2, Section 2	86,855,883	
	9.4. Column 13, Part 4	618,645,541	1,064,275,899
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		28,875,981,328
11.	Deduct total nonadmitted amounts		3,588,312
12.	Statement value at end of current period (Line 10 minus Line 11)		28,872,393,016

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	213,047,746	248,045,444	216,934,935	203,235,839
Governments	2.	Canada	3,917,793	5,195,841	3,413,387	3,152,552
(Including all obligations guaranteed by governments)	3.	Other Countries	84,825,973	84,534,479	103,331,270	106,690,693
	4.	Totals	301,791,512	337,775,764	323,679,592	313,079,084
States, Territories and Possessions	5.	United States				
(Direct and guaranteed)	6.	Canada				
	7.	Other Countries				
	8.	Totals				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9.	United States	5,568,932,487	5,493,980,786	5,475,251,317	6,448,570,204
	10.	Canada				
	11.	Other Countries				
	12.	Totals	5,568,932,487	5,493,980,786	5,475,251,317	6,448,570,204
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13.	United States	10,809,370,358	10,224,867,419	10,881,318,516	12,830,211,401
	14.	Canada				
	15.	Other Countries				
	16.	Totals	10,809,370,358	10,224,867,419	10,881,318,516	12,830,211,401
Public Utilities (unaffiliated)	17.	United States	189,258,444	188,224,163	197,496,266	213,407,457
	18.	Canada				
	19.	Other Countries				
	20.	Totals	189,258,444	188,224,163	197,496,266	213,407,457
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21.	United States	4,398,273,538	3,829,540,318	4,809,419,868	5,219,067,747
	22.	Canada	53,633,519	51,349,102	57,552,069	68,400,000
	23.	Other Countries	288,536,863	273,055,339	313,450,442	324,128,219
	24.	Totals	4,740,443,920	4,153,944,759	5,180,422,379	5,611,595,966
Parent, Subsidiaries and Affiliates	25.	Totals				
	26.	Total Bonds	21,609,796,721	20,398,792,891	22,058,168,070	25,416,864,112
PREFERRED STOCKS	27.	United States	15,148,201	12,471,712	19,689,201	
Public Utilities (unaffiliated)	28.	Canada				
	29.	Other Countries				
	30.	Totals	15,148,201	12,471,712	19,689,201	
Banks, Trust and Insurance Companies (unaffiliated)	31.	United States	76,139,380	57,753,558	85,874,028	
	32.	Canada				
	33.	Other Countries	44,926,314	29,414,869	44,980,554	
	34.	Totals	121,065,694	87,168,427	130,854,582	
Industrial and Miscellaneous (unaffiliated)	35.	United States	82,819,581	77,860,601	106,853,696	
	36.	Canada				
	37.	Other Countries	14,027,075	10,562,628	15,246,374	
	38.	Totals	96,846,656	88,423,229	122,100,070	
Parent, Subsidiaries and Affiliates	39.	Totals				
	40.	Total Preferred Stocks	233,060,551	188,063,368	272,643,853	
COMMON STOCKS	41.	United States	49,998,284	49,998,284	59,330,525	
Public Utilities (unaffiliated)	42.	Canada				
	43.	Other Countries	9,046,240	9,046,240	10,643,193	
	44.	Totals	59,044,524	59,044,524	69,973,718	
Banks, Trust and Insurance Companies (unaffiliated)	45.	United States	106,625,661	106,625,661	127,702,498	
	46.	Canada				
	47.	Other Countries	55,674,248	55,674,248	64,097,952	
	48.	Totals	162,299,909	162,299,909	191,800,450	
Industrial and Miscellaneous (unaffiliated)	49.	United States	1,991,024,086	1,991,024,086	2,184,134,770	
	50.	Canada	6,515,769	6,515,769	9,280,855	
	51.	Other Countries	107,554,886	107,554,886	128,657,030	
	52.	Totals	2,105,094,741	2,105,094,741	2,322,072,655	
Parent, Subsidiaries and Affiliates	53.	Totals	4,706,684,879	4,706,684,879	4,550,730,718	
	54.	Total Common Stocks	7,033,124,054	7,033,124,054	7,134,577,540	
	55.	Total Stocks	7,266,184,605	7,221,187,422	7,407,221,393	
	56.	Total Bonds and Stocks	28,875,981,326	27,619,980,313	29,465,389,463	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1	229,897,880	54,748,138	82,616,864	63,210,586	418,829	430,892,296	1.8	585,727,902	2.0	430,892,296	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	229,897,880	54,748,138	82,616,864	63,210,586	418,829	430,892,296	1.8	585,727,902	2.0	430,892,296	
2. All Other Governments, (Group 2)											
2.1 Class 1	2,544,215	41,227,299	5,146,696	5,950,799	2,142,151	57,011,160	0.2	232,508,358	0.8	57,011,160	
2.2 Class 2	446,060	2,509,087	12,768,462	11,841,723	4,167,273	31,732,606	0.1	10,303,300	0.0	31,732,606	
2.3 Class 3								2,610,120	0.0		
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	2,990,275	43,736,386	17,915,159	17,792,522	6,309,424	88,743,766	0.4	245,421,777	0.9	88,743,766	
3. States, Territories and Possessions etc., Guaranteed, (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions , Guaranteed, (Group 4)											
4.1 Class 1	232,135,616	946,969,064	807,438,752	2,436,338,759	524,694,664	4,947,576,855	21.2	5,959,883,751	20.8	4,947,576,855	
4.2 Class 2	23,341,259	67,636,174	138,054,277	326,635,971	49,065,416	604,733,098	2.6	13,016,200	0.0	604,733,098	
4.3 Class 3	221,815	360,250	1,020,933	3,577,140	5,653,021	10,833,159	0.0	7,790,970	0.0	10,833,159	
4.4 Class 4	89,559	422,209	722,872	2,485,273	2,069,462	5,789,376	0.0	16,528,543	0.1	5,789,376	
4.5 Class 5											
4.6 Class 6											
4.7 Totals	255,788,250	1,015,387,696	947,236,836	2,769,037,143	581,482,563	5,568,932,487	23.8	5,997,219,464	20.9	5,568,932,487	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, (Group 5)											
5.1 Class 1	668,366,459	2,063,290,018	1,079,302,908	2,732,077,993	1,261,055,332	7,804,092,710	33.4	9,965,350,297	34.7	7,791,763,238	12,329,471
5.2 Class 2	37,575,711	161,732,652	320,533,355	1,051,267,167	724,353,565	2,295,462,449	9.8	710,530,381	2.5	2,263,191,125	32,271,325
5.3 Class 3	6,209,675	29,667,920	46,154,769	159,626,285	83,780,000	325,438,647	1.4	328,041,389	1.1	302,048,222	23,390,425
5.4 Class 4	7,255,124	16,705,901	33,152,462	75,864,199	29,190,972	162,168,657	0.7	241,523,644	0.8	121,959,349	40,209,307
5.5 Class 5	11,347,890	25,447,020	24,880,219	54,237,041	88,896,475	204,808,645	0.9	133,722,789	0.5	181,905,373	22,903,272
5.6 Class 6	301,997	1,466,659	2,555,858	8,522,197	4,552,538	17,399,250	0.1	19,379,775	0.1	17,399,250	
5.7 Totals	731,056,854	2,298,310,170	1,506,579,571	4,081,594,880	2,191,828,882	10,809,370,358	46.2	11,398,548,275	39.7	10,678,266,557	131,103,801

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Class 1		2,918,675	10,587,982	1,853,678	18,990,359	34,350,694	0.1	109,882,522	0.4	34,350,694	
6.2 Class 2		40,317,992	46,726,580	3,997,153	12,627,191	103,668,916	0.4	261,604,538	0.9	93,963,486	9,705,430
6.3 Class 3	535,667	20,781,884	10,993,218	6,193,688		38,504,457	0.2	23,599,472	0.1	28,055,431	10,449,025
6.4 Class 4		1,697,500	9,926,878		1,110,000	12,734,378	0.1	30,166,754	0.1	11,884,378	850,000
6.5 Class 5											
6.6 Class 6											
6.7 Totals	535,667	65,716,051	78,234,658	12,044,518	32,727,550	189,258,444	0.8	425,253,287	1.5	168,253,989	21,004,455
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Class 1	2,210,081,707	876,221,041	338,202,365	132,769,061	967,576,558	4,524,850,732	19.4	7,627,359,076	26.6	4,145,784,715	379,066,017
7.2 Class 2	149,379,853	389,213,528	236,028,932	81,138,698	148,095,699	1,003,856,709	4.3	1,393,953,883	4.9	735,487,682	268,369,027
7.3 Class 3	19,153,860	125,244,221	76,406,493	62,995,599	35,882,496	319,682,670	1.4	411,310,618	1.4	241,643,859	78,038,810
7.4 Class 4	40,203,736	134,047,195	88,857,636	21,767,689	31,042,702	315,918,958	1.4	541,819,882	1.9	200,192,595	115,726,362
7.5 Class 5	16,318,339	33,171,588	23,602,655	22,123,373	4,658,398	99,874,353	0.4	86,950,363	0.3	84,302,308	15,572,045
7.6 Class 6	5,300,021	13,593,322	1,608,738	306,903	4,180	20,813,164	0.1			17,069,217	3,743,947
7.7 Totals	2,440,437,516	1,571,490,895	764,706,820	321,101,323	1,187,260,032	6,284,996,586	26.9	10,061,393,823	35.0	5,424,480,377	860,516,209
8. Credit Tenant Loans, (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 3,343,025,876	3,985,374,235	2,323,295,568	5,372,200,876	2,774,877,893	17,798,774,447	76.2	XXX	XXX	17,407,378,958	391,395,489
10.2 Class 2	(d) 210,742,883	661,409,433	754,111,607	1,474,880,711	938,309,144	4,039,453,778	17.3	XXX	XXX	3,729,107,996	310,345,782
10.3 Class 3	(d) 26,121,017	176,054,274	134,575,413	232,392,711	125,315,517	694,458,933	3.0	XXX	XXX	582,580,672	111,878,261
10.4 Class 4	(d) 47,548,419	152,872,804	132,659,848	100,117,161	63,413,136	496,611,368	2.1	XXX	XXX	339,825,698	156,785,670
10.5 Class 5	(d) 27,666,229	58,618,608	48,482,875	76,360,413	93,554,873	(c) 304,682,998	1.3	XXX	XXX	266,207,681	38,475,317
10.6 Class 6	(d) 5,602,018	15,059,981	4,164,597	8,829,100	4,556,718	(c) 38,212,414	0.2	XXX	XXX	34,468,467	3,743,947
10.7 Totals	3,660,706,442	5,049,389,336	3,397,289,907	7,264,780,972	4,000,027,280	(b) 23,372,193,937	100.0	XXX	XXX	22,359,569,471	1,012,624,465
10.8 Line 10.7 as a % of Col. 6	15.7	21.6	14.5	31.1	17.1	100.0	XXX	XXX	XXX	95.7	4.3
11. Total Bonds Prior Year											
11.1 Class 1	1,910,676,698	5,087,027,008	3,218,143,628	7,088,930,419	7,175,934,154	XXX	XXX	24,480,711,907	85.3	23,192,017,301	1,288,694,606
11.2 Class 2	56,396,008	616,506,836	697,336,350	475,579,774	543,589,334	XXX	XXX	2,389,408,303	8.3	1,710,804,193	678,604,110
11.3 Class 3	9,460,241	151,144,823	185,541,632	189,011,882	238,193,991	XXX	XXX	773,352,569	2.7	597,817,188	175,535,381
11.4 Class 4	15,093,153	196,510,094	320,653,567	135,482,358	162,299,653	XXX	XXX	830,038,823	2.9	626,387,907	203,650,916
11.5 Class 5	9,368,487	27,835,343	54,094,998	29,950,566	99,423,759	XXX	XXX	(c) 220,673,152	0.8	164,708,030	55,965,122
11.6 Class 6		253,736			19,126,039	XXX	XXX	(c) 19,379,775	0.1	19,379,775	
11.7 Totals	2,000,994,586	6,079,277,840	4,475,770,174	7,918,954,999	8,238,566,929	XXX	XXX	(b) 28,713,564,529	100.0	26,311,114,394	2,402,450,134
11.8 Line 11.7 as a % of Col. 8	7.0	21.2	15.6	27.6	28.7	XXX	XXX	100.0	XXX	91.6	8.4
12. Total Publicly Traded Bonds											
12.1 Class 1	3,248,857,144	3,854,348,139	2,234,491,177	5,366,224,655	2,703,457,842	17,407,378,958	74.5	23,192,017,301	80.8	17,407,378,958	XXX
12.2 Class 2	181,300,127	522,690,831	673,963,134	1,460,032,095	891,121,808	3,729,107,996	16.0	1,710,804,193	6.0	3,729,107,996	XXX
12.3 Class 3	25,900,672	133,793,065	109,594,869	199,937,284	113,354,783	582,580,672	2.5	597,817,188	2.1	582,580,672	XXX
12.4 Class 4	29,966,271	99,087,754	84,437,116	76,276,538	50,058,018	339,825,698	1.5	626,387,907	2.2	339,825,698	XXX
12.5 Class 5	26,814,238	49,369,095	36,507,238	69,785,093	83,732,017	266,207,681	1.1	164,708,030	0.6	266,207,681	XXX
12.6 Class 6	5,602,018	11,316,034	4,164,597	8,829,100	4,556,718	34,468,467	0.1	19,379,775	0.1	34,468,467	XXX
12.7 Totals	3,518,440,471	4,670,604,918	3,143,158,131	7,181,084,765	3,846,281,186	22,359,569,471	95.7	26,311,114,394	91.6	22,359,569,471	XXX
12.8 Line 12.7 as a % of Col. 6	15.7	20.9	14.1	32.1	17.2	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	15.1	20.0	13.4	30.7	16.5	95.7	XXX	XXX	XXX	95.7	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	94,168,731	131,026,095	88,804,390	5,976,221	71,420,051	391,395,489	1.7	1,288,694,606	4.5	XXX	391,395,489
13.2 Class 2	29,442,756	138,718,603	80,148,472	14,848,616	47,187,336	310,345,782	1.3	678,604,110	2.4	XXX	310,345,782
13.3 Class 3	220,345	42,261,209	24,980,544	32,455,428	11,960,734	111,878,261	0.5	175,535,381	0.6	XXX	111,878,261
13.4 Class 4	17,582,148	53,785,050	48,222,732	23,840,622	13,355,117	156,785,670	0.7	203,650,916	0.7	XXX	156,785,670
13.5 Class 5	851,990	9,249,513	11,975,637	6,575,321	9,822,856	38,475,317	0.2	55,965,122	0.2	XXX	38,475,317
13.6 Class 6		3,743,947				3,743,947	0.0			XXX	3,743,947
13.7 Totals	142,265,971	378,784,418	254,131,775	83,696,207	153,746,094	1,012,624,465	4.3	2,402,450,134	8.4	XXX	1,012,624,465
13.8 Line 13.7 as a % of Col. 6	14.0	37.4	25.1	8.3	15.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	1.6	1.1	0.4	0.7	4.3	XXX	XXX	XXX	XXX	4.3

(a) Includes $ 655,039,090 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 80,137,803 current year, $ 225,743,447 prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 11,348,763 current year, $ 3,573,856 prior year of bonds with 5* designations and $, current year $ 253,736 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 1,762,397,217 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations	218,024,857	27,691,822	70,607,879	58,210,117		374,534,674	1.6	487,534,361	1.7	374,534,674	
1.2 Single Class Mortgage-Backed /Asset Backed Securities	11,873,023	27,056,316	12,008,985	5,000,469	418,829	56,357,622	0.2	98,193,542	0.3	56,357,622	
1.7 Totals	229,897,880	54,748,138	82,616,864	63,210,586	418,829	430,892,296	1.8	585,727,902	2.0	430,892,296	
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations	2,990,275	43,736,386	17,915,159	17,792,522	6,309,424	88,743,766	0.4	245,421,777	0.9	88,743,766	
2.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals	2,990,275	43,736,386	17,915,159	17,792,522	6,309,424	88,743,766	0.4	245,421,777	0.9	88,743,766	
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations	255,788,250	1,015,387,696	947,236,836	2,769,037,143	581,482,563	5,568,932,487	23.8	5,997,219,464	20.9	5,568,932,487	
4.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals	255,788,250	1,015,387,696	947,236,836	2,769,037,143	581,482,563	5,568,932,487	23.8	5,997,219,464	20.9	5,568,932,487	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations	606,843,157	2,018,434,273	1,331,183,246	3,998,495,026	2,168,988,630	10,123,944,331	43.3	9,638,377,499	33.6	9,992,840,530	131,103,801
5.2 Single Class Mortgage-Backed /Asset Backed Securities	95,790,470	211,485,128	107,688,371	57,961,082	13,257,931	486,182,983	2.1	1,291,975,106	4.5	486,182,983	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	28,423,227	68,390,769	67,707,954	25,138,773	9,582,322	199,243,044	0.9	468,195,670	1.6	199,243,044	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	731,056,854	2,298,310,170	1,506,579,571	4,081,594,880	2,191,828,882	10,809,370,358	46.2	11,398,548,275	39.7	10,678,266,557	131,103,801

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations	535,667	65,716,051	78,234,658	12,044,518	32,727,550	189,258,444	0.8	425,253,287	1.5	168,253,989	21,004,455
6.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals	535,667	65,716,051	78,234,658	12,044,518	32,727,550	189,258,444	0.8	425,253,287	1.5	168,253,989	21,004,455
7. Industrial and Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	1,611,619,646	804,900,365	635,757,183	269,861,650	1,088,187,579	4,410,326,423	18.9	6,367,276,455	22.2	3,786,114,804	624,211,619
7.2 Single Class Mortgage-Backed /Asset Backed Securities	3,835,241	4,382,234				8,217,475	0.0	184,745,155	0.6	3,835,241	4,382,234
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	212,290,216	250,886,063	31,098,021	6,139,449	22,877,741	523,291,490	2.2	875,711,350	3.0	504,813,467	18,478,023
7.4 Other	345,679,309	244,116,386	29,355,996	2,890	49,915,608	669,070,188	2.9	1,011,101,670	3.5	618,217,215	50,852,973
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined				750,766	9,654,731	10,405,497	0.0	44,038,166	0.2		10,405,497
7.6 Other	267,013,104	267,205,847	68,495,620	44,346,568	16,624,374	663,685,514	2.8	1,578,521,027	5.5	511,499,651	152,185,863
7.7 Totals	2,440,437,516	1,571,490,895	764,706,820	321,101,323	1,187,260,032	6,284,996,586	26.9	10,061,393,823	35.0	5,424,480,377	860,516,209
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed /Asset Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	2,695,801,851	3,975,866,593	3,080,934,959	7,125,440,976	3,877,695,745	20,755,740,124	88.8	XXX	XXX	19,979,420,250	776,319,875
10.2 Single Class Mortgage-Backed /Asset Backed Securities	111,498,734	242,923,679	119,697,356	62,961,551	13,676,760	550,758,080	2.4	XXX	XXX	546,375,846	4,382,234
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	240,713,443	319,276,832	98,805,975	31,278,222	32,460,062	722,534,534	3.1	XXX	XXX	704,056,511	18,478,023
10.4 Other	345,679,309	244,116,386	29,355,996	2,890	49,915,608	669,070,188	2.9	XXX	XXX	618,217,215	50,852,973
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined				750,766	9,654,731	10,405,497	0.0	XXX	XXX		10,405,497
10.6 Other	267,013,104	267,205,847	68,495,620	44,346,568	16,624,374	663,685,514	2.8	XXX	XXX	511,499,651	152,185,863
10.7 Totals	3,660,706,442	5,049,389,336	3,397,289,907	7,264,780,972	4,000,027,280	23,372,193,937	100.0	XXX	XXX	22,359,569,471	1,012,624,465
10.8 Line 10.7 as a % of Col. 6	15.7	21.6	14.5	31.1	17.1	100.0	XXX	XXX	XXX	95.7	4.3
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,933,119,364	5,514,373,574	3,992,488,444	7,254,905,347	4,466,196,114	XXX	XXX	23,161,082,844	80.7	21,243,740,717	1,917,342,127
11.2 Single Class Mortgage-Backed /Asset Backed Securities	17,057,513	67,279,444	102,899,747	272,309,850	1,115,367,249	XXX	XXX	1,574,913,802	5.5	1,574,913,802	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	590,516	20,023,092	85,656,705	122,570,648	1,115,066,059	XXX	XXX	1,343,907,020	4.7	1,249,291,107	94,615,913
11.4 Other				1,642,866	1,009,458,804	XXX	XXX	1,011,101,670	3.5	952,485,993	58,615,677
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined					44,038,166	XXX	XXX	44,038,166	0.2	33,461,711	10,576,455
11.6 Other	50,227,194	477,601,731	294,725,278	267,526,287	488,440,537	XXX	XXX	1,578,521,027	5.5	1,257,221,064	321,299,962
11.7 Totals	2,000,994,586	6,079,277,840	4,475,770,174	7,918,954,999	8,238,566,929	XXX	XXX	28,713,564,529	100.0	26,311,114,394	2,402,450,134
11.8 Line 11.7 as a % of Col. 8	7.0	21.2	15.6	27.6	28.7	XXX	XXX	100.0	XXX	91.6	8.4
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	2,660,112,143	3,682,357,346	2,857,895,762	7,044,771,753	3,734,283,245	19,979,420,250	85.5	21,243,740,717	74.0	19,979,420,250	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	111,498,734	238,541,445	119,697,356	62,961,551	13,676,760	546,375,846	2.3	1,574,913,802	5.5	546,375,846	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	229,632,275	316,668,349	96,972,685	29,002,003	31,781,199	704,056,511	3.0	1,249,291,107	4.4	704,056,511	XXX
12.4 Other	320,205,443	238,986,437	9,106,838	2,890	49,915,608	618,217,215	2.6	952,485,993	3.3	618,217,215	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined								33,461,711	0.1		XXX
12.6 Other	196,991,877	194,051,343	59,485,489	44,346,568	16,624,374	511,499,651	2.2	1,257,221,064	4.4	511,499,651	XXX
12.7 Totals	3,518,440,471	4,670,604,918	3,143,158,131	7,181,084,765	3,846,281,186	22,359,569,471	95.7	26,311,114,394	91.6	22,359,569,471	XXX
12.8 Line 12.7 as a % of Col. 6	15.7	20.9	14.1	32.1	17.2	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	15.1	20.0	13.4	30.7	16.5	95.7	XXX	XXX	XXX	95.7	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	35,689,709	293,509,247	223,039,197	80,669,222	143,412,500	776,319,875	3.3	1,917,342,127	6.7	XXX	776,319,875
13.2 Single Class Mortgage-Backed /Asset Backed Securities		4,382,234				4,382,234	0.0			XXX	4,382,234
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	11,081,168	2,608,483	1,833,290	2,276,219	678,864	18,478,023	0.1	94,615,913	0.3	XXX	18,478,023
13.4 Other	25,473,867	5,129,949	20,249,157			50,852,973	0.2	58,615,677	0.2	XXX	50,852,973
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined				750,766	9,654,731	10,405,497	0.0	10,576,455	0.0	XXX	10,405,497
13.6 Other	70,021,228	73,154,504	9,010,131			152,185,863	0.7	321,299,962	1.1	XXX	152,185,863
13.7 Totals	142,265,971	378,784,418	254,131,775	83,696,207	153,746,094	1,012,624,465	4.3	2,402,450,134	8.4	XXX	1,012,624,465
13.8 Line 13.7 as a % of Col. 6	14.0	37.4	25.1	8.3	15.2	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	1.6	1.1	0.4	0.7	4.3	XXX	XXX	XXX	XXX	4.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	54,401,280	54,401,280			
2. Cost of short-term investments acquired	1,826,053,326	1,826,053,326			
3. Accrual of discount	817,419	817,419			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,587,516,075	1,587,516,075			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	293,755,950	293,755,950			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	293,755,950	293,755,950			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)		42,163,750
2.	Cost/Option Premium (Section 2, Column 7)		459,183,210
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	77,394,971	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	(456,546)	76,938,425
5.	Consideration Received on Terminations (Section 3, Column 12)		328,378,639
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		249,906,746

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)		
2.	Consideration received (Section 2, Column 7)		26,951,054
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	11,243,652	
	4.2 Used to Adjust Basis (Section 3, Column 15)		11,243,652
5.	Consideration Paid on Terminations (Section 3, Column 12)		15,699,977
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis		
8.	Book value, December 31, current year		7,425

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)		(2,637,550)
2.	Cost or (Consideration Received) (Section 2, Column 7)		12,429,105
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		92,368
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	226,083,614	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		226,083,614
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)		233,438,212
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)		2,529,324

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)		
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)		(23,645,686)
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)		
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)		(23,645,686)
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	(51,150,096)	
4.2	Less:		
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	(51,150,096)	
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)		(51,150,096)
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.1	Net additions to Cash Deposits (Section 2, Column 7)		
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)		
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)		
7.	7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, current year (Lines 6+7.1+7.2)		

SCHEDULE DB - PART E - VERIFICATION

Statement Value and Fair Value of Open Contracts

		Statement Value
1.	Part A, Section 1, Column 10	119,376,469
2.	Part B, Section 1, Column 10	2,250
3.	Part C, Section 1, Column 10	79,642,934
4.	Part D, Section 1, Column 9 - 12	
5.	Lines (1) - (2) + (3) + (4)	199,017,153
6.	Part E, Section 1, Column 4	204,825,028
7.	Part E, Section 1, Column 5	(5,807,875)
8.	Lines (5) - (6) - (7)	

		Fair Value
9.	Part A, Section 1, Column 11	119,376,469
10.	Part B, Section 1, Column 11	2,250
11.	Part C, Section 1, Column 11	39,578,993
12.	Part D, Section 1, Column 9	
13.	Lines (9) - (10) + (11) + (12)	158,953,212
14.	Part E, Section 1, Column 7	204,328,322
15.	Part E, Section 1, Column 8	(45,375,110)
16.	Lines (13) - (14) - (15)	

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
APPLIED	S & P 500 INDEX	1	4,996,596	10,171,885	S & P 500 INDEX FUTURES SPH9	4,960,491	68607H-MW-3	OREGON ST DEPT OF ADMIN SVCS COP 01B	4,996,596	5,211,393	1FE
APPLIED	S & P 500 INDEX	1	1,719,899	3,514,923	S & P 500 INDEX FUTURES SPH9	1,718,982	23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01	1,719,899	1,795,941	1FE
APPLIED	S & P 500 INDEX	1	4,898,014	13,146,872	S & P 500 INDEX FUTURES SPH9	8,044,837	968867-EZ-0	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C	4,898,014	5,102,035	1FE
APPLIED	S & P 500 INDEX	1	3,142,006	5,818,808	S & P 500 INDEX FUTURES SPH9	2,863,333	167562-EH-6	CHICAGO IL MIDWAY ARPT REV 1998 C	3,142,006	2,955,475	1FE
APPLIED	S & P 500 INDEX	3	1,340,710	2,971,287	S & P 500 INDEX FUTURES SPH9	1,630,577	03878T-AB-5	ARBUCKLE MEM HOSP OK SALES TAX 2007	1,340,710	1,340,710	3
04624@AA4	AGILENT TECHNOLOGIES INC. CDS CS2441604 ON AGO-AGC 465 06/20/2013	2	2,739,951	1,033,182	CDS CS2441604 ON AGO-AGC 465 06/20/2013	(1,029,027)	00846U-AC-5	AGILENT TECHNOLOGIES INC	2,739,951	2,062,209	2FE
91913YA*1	MICHIGAN MUN BD AUTH LOC GOVT LN 07C. CDS CS2449284 ON VALERO ENERGY CO	2	3,134,922	2,766,694	CDS CS2449284 ON VALERO ENERGY CO	(235,106)	59455T-TY-8	MICHIGAN MUN BD AUTH LOC GOVT LN 07C	3,134,922	3,001,800	2FE
88732JA#5	DR PEPPER SNAPPLE GROUP. CDS CS2451843 ON TW-CAB 152 06/20/2013	2	2,896,076	2,744,566	CDS CS2451843 ON TW-CAB 152 06/20/2013	(244,328)	26138E-AE-9	DR PEPPER SNAPPLE GROUP	2,896,076	2,988,894	2FE
459745*W7	MINNESOTA HSG FIN AGY SGL FAM 07Q. CDS CS2459564 ON INTERNATIONAL LEASE FIN	1	3,000,000	1,968,033	CDS CS2459564 ON INTERNATIONAL LEASE FIN	(427,557)	60415N-V7-4	MINNESOTA HSG FIN AGY SGL FAM 07Q	3,000,000	2,395,590	1FE
369622#U9	FLORIDA ST DEPT TRANS TURNPIKE 08A. CDS CS2464663 ON GENERAL ELECTRIC CAP CO	1	10,943,180	10,108,309	CDS CS2464663 ON GENERAL ELECTRIC CAP CO	(843,391)	343136-D7-9	FLORIDA ST DEPT TRANS TURNPIKE 08A	10,943,180	10,951,700	1FE
26056@CJ3	ALASKA HSG FIN CORP 1ST SER VET 08. CDS CXS888326 ON CDX.NA.IG.10	2	14,379,904	10,834,404	CDS CXS888326 ON CDX.NA.IG.10	(342,046)	011832-5E-8	ALASKA HSG FIN CORP 1ST SER VET 08	14,379,904	11,176,450	1FE
26056@CJ3	SOUTH CAROLINA JOBS BON SECOURS 02A. CDS CXS888326 ON CDX.NA.IG.10	2	14,755,490	12,153,508	CDS CXS888326 ON CDX.NA.IG.10	(359,148)	837031-QG-1	SOUTH CAROLINA JOBS BON SECOURS 02A	14,755,490	12,512,657	1FE
26056@CJ3	MARYLAND HLTH ED MERCY MED CTR 07A. CDS CXS888326 ON CDX.NA.IG.10	2	18,718,984	12,045,778	CDS CXS888326 ON CDX.NA.IG.10	(456,061)	574217-K9-5	MARYLAND HLTH ED MERCY MED CTR 07A	18,718,984	12,501,839	2FE
26056@CK0	SOUTH CAROLINA HSG FIN DEV MTG 08B-1. CDS CXS888326 ON CDX.NA.IG.10	2	12,465,435	10,950,290	CDS CXS888326 ON CDX.NA.IG.10	(296,715)	83712D-QZ-2	SOUTH CAROLINA HSG FIN DEV MTG 08B-1	12,465,435	11,247,005	1FE
26056@CK0	MINNEAPOLIS MN HLTH CARE ALLINA 07H. CDS CXS888326 ON CDX.NA.IG.10	2	14,571,868	11,746,201	CDS CXS888326 ON CDX.NA.IG.10	(328,751)	792909-BG-7	MINNEAPOLIS MN HLTH CARE ALLINA 07H	14,571,868	12,074,951	1FE
26056@CK0	CALIFORNIA DEPT VET AFF HOME 07B. CDS CXS888326 ON CDX.NA.IG.10	2	22,424,895	14,798,542	CDS CXS888326 ON CDX.NA.IG.10	(531,789)	130658-KW-6	CALIFORNIA DEPT VET AFF HOME 07B	22,424,895	15,330,331	1FE
98372PA*9	COMMERCIAL METALS CO. CDS CS2492805 ON XL CAP LTD	2	2,994,985	1,727,509	CDS CS2492805 ON XL CAP LTD	(674,609)	201723-AJ-2	COMMERCIAL METALS CO	2,994,985	2,402,118	2FE
26056@CL8	NEW YORK NY MUN WTR FIN WTR FISCAL 08AA. CDS CXS888326 ON CDX.NA.IG.10	1	22,330,397	19,835,859	CDS CXS888326 ON CDX.NA.IG.10	(524,847)	64972F-NR-3	NEW YORK NY MUN WTR FIN WTR FISCAL 08AA	22,330,397	20,360,707	1FE
26056@CL8	PUBLIC PWR GEN NE WHELAN ENERGY 2 07A. CDS CXS888326 ON CDX.NA.IG.10	1	26,414,439	22,875,822	CDS CXS888326 ON CDX.NA.IG.10	(632,407)	744434-AU-5	PUBLIC PWR GEN NE WHELAN ENERGY 2 07A	26,414,439	23,508,230	1FE
816851A*0	TOOELE CNTY UT HAZ WST UNION PAC 1992A. CDS CS2518435 ON SEMPRA ENERGY	2	2,188,764	2,069,885	CDS CS2518435 ON SEMPRA ENERGY	17,945	890340-AF-9	TOOELE CNTY UT HAZ WST UNION PAC 1992A	2,188,764	2,051,940	2FE
172967A#8	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1. CDS CS2528640 ON CITIGROUP INC	1	3,000,000	2,395,712	CDS CS2528640 ON CITIGROUP INC	45,152	246395-QJ-9	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1	3,000,000	2,350,560	1FE
097023D@1	CONNECTICUT HLTH & EDL QUINNIPIAC 07K2. CDS CS2536320 ON BA 95 12/20/2013	1	3,082,019	2,741,096	CDS CS2536320 ON BA 95 12/20/2013	(173,734)	20774U-XX-8	CONNECTICUT HLTH & EDL QUINNIPIAC 07K2	3,082,019	2,914,830	1FE
APPLIED	ARBUCKLE MEM HOSP OK SALES TAX 2007. CDS CXS983044 ON CDX.NA.IG.11	3	8,450,399	8,193,160	CDS CXS983044 ON CDX.NA.IG.11	(257,239)	03878T-AC-3	ARBUCKLE MEM HOSP OK SALES TAX 2007	8,450,399	8,450,399	3
APPLIED	HUTTO TX INDPT SCH DIST 2007. CDS CXS983044 ON CDX.NA.IG.11	1	17,603,990	16,298,116	CDS CXS983044 ON CDX.NA.IG.11	(368,279)	448492-QV-3	HUTTO TX INDPT SCH DIST 2007	17,603,990	16,666,394	1FE
APPLIED	RHODE ISLAND COP TRAINING SCH 05A. CDS CS2582407 ON AT&T INC.	1	3,035,814	2,981,546	CDS CS2582407 ON AT&T INC.	43,916	762224-DN-0	RHODE ISLAND COP TRAINING SCH 05A	3,035,814	2,937,630	1FE
APPLIED	ILLINOIS FIN AUTH RESURRECTION 1999 B. CDS CXS983044 ON CDX.NA.IG.11	1	15,054,605	12,982,941	CDS CXS983044 ON CDX.NA.IG.11	(312,759)	45200F-JU-4	ILLINOIS FIN AUTH RESURRECTION 1999 B	15,054,605	13,295,700	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	Description	Fair Value	CUSIP	Description	Statement Value	Fair Value	NAIC Designation or Other Description
62618#AD2	ILLINOIS FIN AUTH OSF HLTHCARE 07A. CDS CS2236806 ON FLORDIA STATE GO 85%	1	20,387,790	14,110,830	CDS CS2236806 ON FLORDIA STATE GO 85%	(1,834,570)	45200B-7Y-8	ILLINOIS FIN AUTH OSF HLTHCARE 07A	20,387,790	15,945,400	1FE
62618#AK6	ARKANSAS ST HIGHER ED G O 2007B. CDS CS2275218 ON STATE OF TEXAS RR85%	1	15,104,234	13,784,050	CDS CS2275218 ON STATE OF TEXAS RR85%	(279,800)	041042-KQ-4	ARKANSAS ST HIGHER ED G O 2007B	15,104,234	14,063,850	1FE
62618#AP5	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G. CDS CS2318729 ON HOUSTON TEXAS RR 85%	1	25,110,295	17,659,514	CDS CS2318729 ON HOUSTON TEXAS RR 85%	(2,335,236)	431022-PT-3	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G	25,110,295	19,994,750	1FE
62618#AN0	NEW JERSEY HLTH TRINITAS HOSP 07B. CDS CS2318737 ON PHOENIX ARIZONA RR85%	2	25,000,000	16,006,875	CDS CS2318737 ON PHOENIX ARIZONA RR85%	(2,623,875)	64579F-QP-1	NEW JERSEY HLTH TRINITAS HOSP 07B	25,000,000	18,630,750	2FE
62618#AQ3	LOUISIANA PUB FAC HURRICANE RELIEF 07. CDS CS2318745 ON SHELBY TENNESSEE RR85%	1	24,390,593	19,616,304	CDS CS2318745 ON SHELBY TENNESSEE RR85%	(2,210,696)	546398-WG-9	LOUISIANA PUB FAC HURRICANE RELIEF 07	24,390,593	21,827,000	1FE
APPLIED	NORTHWEST ALLEN IN INDPT SCH BLDG 08. CDS CS2623367 ON RIOLN-LTD 920 12/20/201	1	3,017,678	2,868,171	CDS CS2623367 ON RIOLN-LTD 920 12/20/201	(83,229)	667315-FA-8	NORTHWEST ALLEN IN INDPT SCH BLDG 08	3,017,678	2,951,400	1FE
097023C#0	RHODE ISLAND HLTH PROVIDENCE SCH 07C. CDS CS2298244 ON BA 36 03/20/2013	1	3,211,546	3,030,650	CDS CS2298244 ON BA 36 03/20/2013	(210,040)	762243-ZQ-9	RHODE ISLAND HLTH PROVIDENCE SCH 07C	3,211,546	3,240,690	1FE
12513#AB7	NORTHGATE PLC (UNITED KINGDOM) 7 YEAR FI. CDS CXS527361 ON CDX.NA.IG.HVOL.8	2	25,000,000	20,931,516	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(2,935,234)	G6644#-AA-6	NORTHGATE PLC (UNITED KINGDOM) 7 YEAR FI	25,000,000	23,866,750	2
12513#AC5	JPMAC 2006-FRE2 A3. CDS CXS527361 ON CDX.NA.IG.HVOL.8	2	8,666,614	6,313,787	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(1,017,542)	46626L-GZ-7	JPMAC 2006-FRE2 A3	8,666,614	7,331,328	1FE
12513#AC5	HFCHC 2006-3, A3V. CDS CXS527361 ON CDX.NA.IG.HVOL.8	2	16,333,386	5,853,497	CDS CXS527361 ON CDX.NA.IG.HVOL.8	(1,917,692)	40430X-AF-0	HFCHC 2006-3, A3V	16,333,386	7,771,190	1FE
26056@BA3	ORANGE CNTY FL TOURIST DEV TAX 07. CDS CXS529920 ON CDX.NA.IG.8	2	20,210,622	15,478,584	CDS CXS529920 ON CDX.NA.IG.8	(1,218,545)	684545-WB-8	ORANGE CNTY FL TOURIST DEV TAX 07	20,210,622	16,697,128	1FE
26056@BA3	JACKSONVILLE FL PORT AUTH 2006 RMKT. CDS CXS529920 ON CDX.NA.IG.8	2	28,635,848	27,107,231	CDS CXS529920 ON CDX.NA.IG.8	(1,730,500)	469466-DY-9	JACKSONVILLE FL PORT AUTH 2006 RMKT	28,635,848	28,837,730	1FE
26056@BC9	LOUISVILLE JEFFERSON CNTY KY JEWISH 08. CDS CXS570882 ON CDX.NA.IG.8	2	24,221,245	19,887,678	CDS CXS570882 ON CDX.NA.IG.8	(1,474,522)	546593-AE-4	LOUISVILLE JEFFERSON CNTY KY JEWISH 08	24,221,245	21,362,200	1FE
26056@BD7	NORTH TX TWY AUTH SYS 1ST TIER 08E-1. CDS CXS529920 ON CDX.NA.IG.8	2	24,606,182	23,353,210	CDS CXS529920 ON CDX.NA.IG.8	(1,474,522)	66285W-CX-2	NORTH TX TWY AUTH SYS 1ST TIER 08E-1	24,606,182	24,827,732	1FE
37247DB@4	DELAWARE ST SOLID WST AUTH SYS 2006. CDS SPG4026L4 ON GENWORTH FINANCIAL INC	2	5,271,923	2,773,123	CDS SPG4026L4 ON GENWORTH FINANCIAL INC	(2,229,677)	246412-DF-4	DELAWARE ST SOLID WST AUTH SYS 2006	5,271,923	5,002,800	1FE
55295*AB4	TARGET CORP. CDS CS2211213 ON MBIA INSURANCE CORPORAT	2	9,189,134	3,873,417	CDS CS2211213 ON MBIA INSURANCE CORPORAT	(5,223,473)	87612E-AP-1	TARGET CORP	9,189,134	9,096,890	1FE
91911TA*4	KANSAS CITY MO UP & MID REDEV 2007. CDS CS2295794 ON CVRD 125 01/20/2013	1	3,202,435	2,846,828	CDS CS2295794 ON CVRD 125 01/20/2013	(199,822)	48503S-CB-3	KANSAS CITY MO UP & MID REDEV 2007	3,202,435	3,046,650	1FE
29273RB@7	SCHERING-PLOUGH. CDS CS2295828 ON ENTRPA 125.1 03/20/2013	2	2,817,061	2,514,526	CDS CS2295828 ON ENTRPA 125.1 03/20/2013	(455,201)	806605-AJ-0	SCHERING-PLOUGH	2,817,061	2,969,727	2FE
656568A*3	OREGON HSG CMNTY SVCS SGL FAM MTG 06E. CDS CS2352009 ON NORTEL NETWORKS CORPORA	4	4,012,343	2,481,443	CDS CS2352009 ON NORTEL NETWORKS CORPORA	(707,397)	686087-BK-2	OREGON HSG CMNTY SVCS SGL FAM MTG 06E	4,012,343	3,188,840	1FE
842400F*9	BAXTER INTL. CDS CS2357123 ON EIX-SOUCAL 115 03/20/20	1	2,846,439	3,184,132	CDS CS2357123 ON EIX-SOUCAL 115 03/20/20	(269,192)	071813-AX-7	BAXTER INTL	2,846,439	3,453,324	1FE
29273RB#5	CHINO BASIN CA REGL FIN INLAND EMP 08A. CDS CS2369920 ON ENTRPA 185 06/20/2013	2	5,165,503	3,740,438	CDS CS2369920 ON ENTRPA 185 06/20/2013	(690,962)	169498-DE-9	CHINO BASIN CA REGL FIN INLAND EMP 08A	5,165,503	4,431,400	1FE
22237UL*1	TYCO ELECTRONICS GROUP S. CDS CS2400709 ON COUNTRYWIDE HOME LOANS,	1	2,990,892	2,668,224	CDS CS2400709 ON COUNTRYWIDE HOME LOANS,	147,018	902133-AF-4	TYCO ELECTRONICS GROUP S	2,990,892	2,521,206	2FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
984121C#8	UNITEDHEALTH GROUP INC. CDS CS2418560 ON XRX 105 06/20/2013	2	2,758,602	2,353,026	CDS CS2418560 ON XRX 105 06/20/2013	(348,249)	91324P-AW-2	UNITEDHEALTH GROUP INC	2,758,602	2,701,275	1FE
14911*BJ7	SOUTHERN AR UNIV STUDENT FEE 07. CDS CS2426241 ON CATERPILLAR FINANCIAL S	1	3,000,000	2,297,777	CDS CS2426241 ON CATERPILLAR FINANCIAL S	(205,453)	842219-DE-4	SOUTHERN AR UNIV STUDENT FEE 07	3,000,000	2,503,230	2FE
55295*AD0	KRAFT FOODS INC. CDS CS2259840 ON MBIA INSURANCE CORPORAT	2	4,814,901	2,444,744	CDS CS2259840 ON MBIA INSURANCE CORPORAT	(2,580,966)	50075N-AS-3	KRAFT FOODS INC	4,814,901	5,025,710	2FE
APPLIED	S & P 500 INDEX	2	2,594,621	5,510,469	S & P 500 INDEX FUTURES SPH9	2,946,827	11102A-AA-9	BRITISH TELECOM PLC	2,594,621	2,563,642	2FE
APPLIED	S & P 500 INDEX	2	5,685,087	11,628,461	S & P 500 INDEX FUTURES SPH9	5,893,653	655844-AZ-1	NORFOLK SOUTHERN CORP	5,685,087	5,734,807	2FE
APPLIED	S & P 500 INDEX	4	1,863,868	4,810,694	S & P 500 INDEX FUTURES SPH9	2,946,827	903293-AS-7	USG CORP	1,863,868	1,863,868	4FE
APPLIED	S & P 500 INDEX	1	2,914,931	5,978,631	S & P 500 INDEX FUTURES SPH9	2,946,827	235851-AG-7	DANAHER CORP	2,914,931	3,031,804	1FE
APPLIED	S & P 500 INDEX	1	2,993,103	9,844,081	S & P 500 INDEX FUTURES SPH9	5,893,653	026874-DG-0	AMERICAN INTL GROUP	2,993,103	3,950,427	1FE
APPLIED	S & P 500 INDEX	2	9,475,601	18,721,808	S & P 500 INDEX FUTURES SPH9	9,822,755	749685-AQ-6	RPM INTERNATIONAL INC	9,475,601	8,899,053	2FE
APPLIED	S & P 500 INDEX	1	5,284,381	11,411,792	S & P 500 INDEX FUTURES SPH9	5,893,653	14912L-3U-3	CATERPILLAR FIN SERV CRP	5,284,381	5,518,139	1FE
APPLIED	S & P 500 INDEX	1	20,325,777	32,052,124	S & P 500 INDEX FUTURES SPH9	20,963,815	07384M-6M-9	SAMI 0412 2A3	20,325,777	11,088,309	1FE
APPLIED	S & P 500 INDEX	1	12,536,237	24,392,582	S & P 500 INDEX FUTURES SPH9	12,535,131	38741Y-BJ-7	GRANM 2006-1A, A5	12,536,237	11,857,451	1FE
APPLIED	S & P 500 INDEX	1	19,845,473	27,811,812	S & P 500 INDEX FUTURES SPH9	19,645,511	83612Q-AC-2	SVHE 2007-NS1 A3	19,845,473	8,166,301	1FE
APPLIED	S & P 500 INDEX	1	24,309,573	48,091,026	S & P 500 INDEX FUTURES SPH9	24,547,395	31396P-L9-0	FNR 2007-12 BA	24,309,573	23,543,630	1
APPLIED	S & P 500 INDEX	1	14,352,946	26,711,806	S & P 500 INDEX FUTURES SPH9	14,352,946	84751P-HT-9	SURF 2005-BC4 A2B	14,352,946	12,358,860	1FE
APPLIED	S & P 500 INDEX	1	5,615,989	11,497,560	S & P 500 INDEX FUTURES SPH9	5,657,353	31385X-C8-8	FED NATL MTG ASSOC #555495	5,615,989	5,840,207	1
APPLIED	S & P 500 INDEX	1	23,976	48,474	S & P 500 INDEX FUTURES SPH9	23,817	31391X-RL-5	FED NATL MTG ASSOC #680091	23,976	24,657	1
APPLIED	S & P 500 INDEX	1	3,068,461	6,261,929	S & P 500 INDEX FUTURES SPH9	3,103,991	181117-BF-8	CLARK CNTY WA PUB UTIL NO 1 GEN OO	3,068,461	3,157,938	1FE
9999999 - Totals			681,138,633	700,827,749	XXX	114,352,217	XXX	XXX	681,138,633	586,475,533	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	44	551,677,610	99	820,813,067	80	564,226,255	76	677,247,259	44	551,677,610
2. Add: Opened or Acquired Transactions	93	624,367,391	47	266,342,368	65	986,682,767	64	1,483,033,952	269	3,360,426,479
3. Add: Increases in Replicated Asset Statement Value	XXX	398,583	XXX	5,270,592	XXX	9,870,741	XXX	4,369,319	XXX	19,909,236
4. Less: Closed or Disposed of Transactions	38	351,398,679	66	501,625,100	69	808,045,794	74	1,318,306,289	247	2,979,375,861
5. Less: Positions Disposed of For Failing Effectiveness Criteria								165,205,609		165,205,609
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	4,231,839	XXX	26,574,673	XXX	75,486,710	XXX		XXX	106,293,221
7. Ending Inventory	99	820,813,067	80	564,226,255	76	677,247,259	66	681,138,633	66	681,138,633

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	948,819,468	948,819,468	
2. Cost of cash equivalents acquired	80,343,780,228	80,343,780,228	
3. Accrual of discount	29,926,480	29,926,480	
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals	38,281	38,281	
6. Deduct consideration received on disposals	79,853,923,188	79,853,923,188	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,468,641,267	1,468,641,267	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	1,468,641,267	1,468,641,267	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Home Office Buildings		Northbrook	IL	05/01/1965	12/01/2001	451,723,708		166,654,153	166,654,153	16,442,605			(16,442,605)		48,144,469	31,701,865
Allstate Printing and Comm. Warehouse - 1600 S. Wolf Rd.		Wheeling	IL	01/01/1967	12/31/2001	28,567,406		4,750,829	4,750,829	1,602,558			(1,602,558)		5,268,836	3,666,278
Office Building - 75 Executive Pkwy		Hudson	OH	01/01/1968	01/01/1995	44,802,093		20,333,571	20,333,571	1,793,036			(1,793,036)		7,100,687	5,307,651
Office Buildings - 100-110 E. Palatine Rd.		Wheeling	IL	01/01/1973	12/31/2001	14,323,223		3,986,590	3,986,590	471,297			(471,297)		1,400,362	929,066
Greenfield Data Center - Land Purchase 2007		Rochelle	IL	11/29/2007	11/29/2007	32,115,676		32,115,676	32,115,676						869	869
Office Buildings - Texas		Irving	TX	05/01/1989	05/01/1989	69,393,584		41,419,634	41,419,634	1,917,331			(1,917,331)		10,025,062	8,107,730
Lincoln Benefit Life		Lincoln	NE	06/16/1998	12/31/2001	25,189,816		17,600,649	17,600,649	946,590			(946,590)		2,546,570	1,599,980
Office Building - 51 W. Higgins Rd.		So. Barrington	IL	01/01/1979	12/26/2007	68,254,466		23,032,187	23,032,187	3,500,000			(3,500,000)		9,897,919	6,397,919
0299999. Property occupied by the reporting entity - Administrative						734,369,972		309,893,289	309,893,289	26,673,417			(26,673,417)		84,384,776	57,711,359
0399999. Total Property occupied by the reporting entity						734,369,972		309,893,289	309,893,289	26,673,417			(26,673,417)		84,384,776	57,711,359
0699999 - Totals						734,369,972		309,893,289	309,893,289	26,673,417			(26,673,417)		84,384,776	57,711,359

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Home Office Buildings	Northbrook	IL		Various				11,455,596
Allstate Printing and Comm. Warehouse - 1600 S. Wolf Rd.	Wheeling	IL		Various				768,462
Office Building - 75 Executive Pkwy	Hudson	OH		Various				278,529
Office Buildings - 100-110 E. Palatine Rd.	Wheeling	IL		Various				740,719
Greenfield Data Center - Land Purchase 2007	Rochelle	IL		Various				29,830,354
Office Buildings - Texas	Irving	TX		Various				1,356,749
Lincoln Benefit Life	Lincoln	NE		Various				159,529
Office Building - 51 W. Higgins Rd.	So. Barrington	IL		Various				288,877
0199999. Acquired by Purchase								44,878,816
0399999 - Totals								44,878,816

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
122432		LAS VEGAS	NV		05/07/2004	3.990	4,881,250						8,141,534	09/04/2008
122481		TAUNTON	MA		07/13/2004	4.960	7,000,000						14,042,027	12/29/2008
122487		POTTSVILLE	PA		08/02/2004	4.660	7,675,000						12,993,880	12/29/2008
122488		OLIVE BRANCH	MS		08/02/2004	4.660	11,875,000						20,104,537	12/29/2008
122508		NASHVILLE	TN		09/21/2004	5.250	4,819,816						8,134,082	09/04/2008
122532		LAWRENCEVILLE	GA		09/30/2004	4.960	1,890,425						2,445,718	09/04/2008
122533		DALLAS	GA		09/30/2004	4.960	1,794,675						2,687,851	09/04/2008
122534		JACKSON	TN		10/05/2004	4.910	2,855,800						4,159,421	09/04/2008
122535		BLUFFTON	SC		10/06/2004	4.960	1,342,500						2,013,111	12/29/2008
122539		BLUFFTON	SC		01/31/2005	5.130	1,360,000						2,039,353	12/29/2008
122541		JACKSON	TN		11/04/2004	4.950	860,550						1,253,375	09/04/2008
122542		EVANSTON	IL		12/15/2004	4.640	6,200,000						8,710,513	12/29/2008
122563		FRANKLIN	TN		12/29/2004	4.530	3,087,500						4,522,973	09/04/2008
122574		BATAVIA	IL		12/29/2004	4.580	5,500,000						6,932,851	12/29/2008
122641		PALATINE	IL		07/29/2005	5.750	5,905,325						7,755,005	12/29/2008
122796		CHICAGO	IL		03/15/2006	3.636	10,000,000						11,590,540	12/29/2008
122821		PLYMOUTH	MN		06/29/2006	6.360	7,750,000						8,822,500	12/29/2008
122883		HOUSTON	TX		12/05/2006	5.930	2,987,349		12,982				4,205,000	12/29/2008
122887		SECAUCUS	NJ		11/27/2006	3.151	12,500,000						20,594,338	09/04/2008
122915		PLANO	TX		01/02/2007	6.330	4,183,957						5,392,500	12/29/2008
800036		BREA	CA		04/30/1983	7.880	9,181						92,000	09/03/2008
0599999. Mortgages in good standing - Commercial mortgages-all other							104,478,328		12,982				156,633,109	XXX
0899999. Total Mortgages in good standing							104,478,328		12,982				156,633,109	XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							104,478,328		12,982				156,633,109	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
0899999. Total Mortgages in good standing								
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
122605	ROUND ROCK	TX		07/11/2005	04/22/2008	5,000,000							5,000,000	5,000,000			
122691	SAN ANTONIO	TX		11/10/2005	12/12/2008	6,500,000		8,125			8,125		6,508,125	6,508,125			
122844	LAS VEGAS	NV		07/10/2006	06/03/2008	5,000,000							5,000,000	5,000,000			
122874	AUSTIN	TX		10/02/2006	02/01/2008	4,500,000							4,500,000	4,500,000			
800034	BREA	CA		04/30/1983	09/05/2008	14,716							14,716	14,716			
0199999. Mortgages closed by repayment						21,014,716		8,125			8,125		21,022,841	21,022,841			
122508	NASHVILLE	TN		09/21/2004		4,905,522								85,706			
122641	PALATINE	IL		07/29/2005		6,031,442		44,327			44,327			170,445			
800036	BREA	CA		04/30/1983		15,526								6,345			
122915	PLANO	TX		01/02/2007		4,187,500		17,394			17,394			20,938			
0299999. Mortgages with partial repayments						15,139,990		61,722			61,722			283,434			
122592	NORTH LIBERTY	IA		03/07/2005	12/23/2008	3,185,000							3,185,000	2,436,408		(748,592)	(748,592)
122901	BERWYN	IL		11/13/2006	12/31/2008	7,500,000							7,500,000	5,577,125		(1,922,875)	(1,922,875)
122920	PHOENIX	AZ		01/31/2007	12/31/2008	1,250,000		7,949			7,949		1,257,949	998,073		(259,876)	(259,876)
107010	IRVING	TX		10/22/1990	09/10/2008	4,281,832							4,281,832	7,058,832		2,777,000	2,777,000
107008	CANTON	OH		02/28/1997	09/10/2008	1,588,844							1,588,844	1,634,658		45,814	45,814
107009	NORTH CANTON	OH		02/28/1997	09/10/2008	651,834							651,834	670,629		18,795	18,795
122374	HAMDEN	CT		02/17/2004	09/10/2008	8,586,436							8,586,436	8,437,468		(148,968)	(148,968)
122410	PITTSBURGH	PA		03/15/2004	09/10/2008	7,556,578							7,556,578	7,299,027		(257,551)	(257,551)
122414	HOUSTON	TX		08/10/2004	09/10/2008	13,956,818							13,956,818	13,513,879		(442,939)	(442,939)
122418	LAS VEGAS	NV		04/15/2004	09/10/2008	18,956,540		13,436			13,436		18,969,976	18,543,312		(426,664)	(426,664)
122429	SAN FRANCISCO	CA		09/01/2004	09/10/2008	6,974,911							6,974,911	6,709,981		(264,931)	(264,931)
122433	HOUSTON	TX		05/26/2004	09/10/2008	2,426,753							2,426,753	2,314,340		(112,413)	(112,413)
122434	MAITLAND	FL		05/26/2004	09/10/2008	4,563,744							4,563,744	4,362,954		(200,790)	(200,790)
122448	HARTFORD	CT		05/19/2004	09/10/2008	8,699,750							8,699,750	8,578,026		(121,724)	(121,724)
122458	SEA GIRT	NJ		06/24/2004	09/10/2008	6,971,586							6,971,586	6,866,148		(105,438)	(105,438)
122466	STERLING	VA		07/01/2004	09/10/2008	7,774,239							7,774,239	7,327,542		(446,698)	(446,698)
122469	NORTH BRANCH	MN		07/26/2004	09/10/2008	4,516,311							4,516,311	4,371,580		(144,730)	(144,730)
122513	CLIFTON	NJ		10/06/2004	09/10/2008	9,791,702							9,791,702	9,232,744		(558,958)	(558,958)
122514	MECHANICSBURG	PA		10/06/2004	09/10/2008	9,791,702							9,791,702	9,223,669		(568,034)	(568,034)
122544	EDEN PRAIRE	MN		11/30/2004	09/10/2008	3,870,359							3,870,359	3,403,855		(466,504)	(466,504)
122554	ROCKVILLE	MD		02/18/2005	09/10/2008	7,095,629							7,095,629	6,632,014		(463,615)	(463,615)
122568	COLUMBUS	OH		04/28/2005	09/10/2008	4,721,048		1,691			1,691		4,722,739	4,204,166		(518,574)	(518,574)
122575	DENVER	CO		02/22/2005	09/10/2008	9,241,647							9,241,647	8,434,785		(806,862)	(806,862)
122646	NEWTOWN SQUARE	PA		08/22/2005	09/10/2008	7,623,256							7,623,256	7,220,865		(402,391)	(402,391)
122863	MCLEAN	VA		10/12/2006	09/10/2008	6,767,990							6,767,990	6,781,652		13,662	13,662
122868	BOSTON	MA		09/28/2006	09/10/2008	5,984,908							5,984,908	5,983,012		(1,896)	(1,896)
122872	BOSTON	MA		09/28/2006	09/10/2008	3,646,026							3,646,026	3,642,477		(3,549)	(3,549)
122890	WOOD DALE	IL		10/26/2006	09/10/2008	4,936,599							4,936,599	4,518,130		(418,469)	(418,469)
122898	ANNAPOLIS	MD		12/28/2006	09/10/2008	5,190,497							5,190,497	5,191,814		1,317	1,317
122912	WEST CONSHOHOCKEN	PA		12/08/2006	09/10/2008	7,825,000							7,825,000	7,712,739		(112,261)	(112,261)
122913	LOS ANGELES	CA		01/25/2007	09/10/2008	14,771,886							14,771,886	13,652,353		(1,119,533)	(1,119,533)
122929	HIGHLANDS RANCH	CO		02/16/2007	09/10/2008	9,200,000							9,200,000	8,646,069		(553,931)	(553,931)
123000	NEWTOWN SQUARE	PA		06/20/2007	09/10/2008	6,068,628							6,068,628	5,895,296		(173,332)	(173,332)
123011	EAST HANOVER	NJ		10/01/2007	09/10/2008	7,982,968							7,982,968	7,142,075		(840,892)	(840,892)
123045	DALLAS	TX		07/19/2007	09/10/2008	34,860,909							34,860,909	34,604,291		(256,618)	(256,618)
550001	SAN FRANCISCO	CA		04/03/2007	09/10/2008	12,125,233							12,125,233	10,808,671		(1,316,562)	(1,316,562)
550002	SAN FRANCISCO	CA		04/03/2007	09/10/2008	19,053,937							19,053,937	16,977,588		(2,076,349)	(2,076,349)
122393	DARIEN	IL		12/19/2003	09/10/2008	10,000,000							10,000,000	9,837,646		(162,355)	(162,355)
122397	NOBLESVILLE	IN		01/20/2004	09/10/2008	14,162,000							14,162,000	13,844,404		(317,596)	(317,596)
122399	MINNETONKA	MN		03/05/2004	09/10/2008	10,000,000							10,000,000	10,104,592		104,592	104,592
122402	CHICAGO	IL		02/26/2004	09/10/2008	9,750,000							9,750,000	9,616,755		(133,245)	(133,245)
122462	NAPERVILLE	IL		05/27/2004	09/10/2008	4,525,000							4,525,000	4,296,622		(228,378)	(228,378)
122463	OAKBROOK	IL		06/03/2004	09/10/2008	15,000,000							15,000,000	14,401,088		(598,912)	(598,912)
122468	MARIETTA	GA		07/20/2004	09/10/2008	12,700,000							12,700,000	12,386,217		(313,783)	(313,783)
122505	COLESVILLE	MD		08/31/2005	09/10/2008	799,925							799,925	776,587		(23,338)	(23,338)
122507	BALTIMORE	MD		08/31/2004	09/10/2008	8,500,000							8,500,000	8,402,068		(97,932)	(97,932)
122509	DENVER	CO		10/15/2004	09/10/2008	3,070,877		2,189			2,189		3,073,067	2,993,318		(79,749)	(79,749)
122510	DENVER	CO		02/01/2005	09/10/2008	9,376,505		6,661			6,661		9,383,167	9,205,675		(177,492)	(177,492)
122558	PLYMOUTH MEETING	PA		02/10/2005	09/10/2008	10,000,000							10,000,000	9,661,181		(338,819)	(338,819)

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date												
122573	PAWTUCKET	RI		03/04/2005	09/10/2008	13,025,000							13,025,000	12,816,385		(208,615)	(208,615)
122582	DRESHER	PA		03/09/2005	09/10/2008	5,300,000							5,300,000	5,187,694		(112,306)	(112,306)
122583	JOLIET	IL		01/21/2005	09/10/2008	10,000,000							10,000,000	9,839,418		(160,582)	(160,582)
122596	WASHINGTON	DC		06/02/2005	09/10/2008	10,000,000							10,000,000	9,681,550		(318,450)	(318,450)
122600	CHICAGO	IL		03/31/2005	09/10/2008	12,500,000							12,500,000	11,541,470		(958,530)	(958,530)
122602	DUNCANSVILLE	PA		03/07/2005	09/10/2008	1,596,125							1,596,125	1,578,126		(17,999)	(17,999)
122613	ST. LOUIS PARK	MN		08/05/2005	09/10/2008	6,500,000							6,500,000	6,233,046		(266,954)	(266,954)
122664	PORTLAND	OR		09/29/2005	09/10/2008	14,750,000							14,750,000	14,516,019		(233,981)	(233,981)
122672	WILLOWBROOK	IL		09/20/2005	09/10/2008	5,000,000							5,000,000	4,854,124		(145,876)	(145,876)
122685	CHICAGO	IL		09/28/2005	09/10/2008	8,000,000							8,000,000	7,648,329		(351,671)	(351,671)
122693	TINICUM TOWNSHIP	PA		09/30/2005	09/10/2008	9,602,385							9,602,385	9,584,312		(18,073)	(18,073)
122813	PHILADELPHIA	PA		06/20/2006	09/10/2008	12,500,000							12,500,000	12,299,980		(200,020)	(200,020)
122833	MACEDONIO	OH		08/31/2006	09/10/2008	5,250,000							5,250,000	5,138,234		(111,766)	(111,766)
122837	LEWISVILLE	TX		06/28/2006	09/10/2008	4,462,500							4,462,500	4,422,710		(39,790)	(39,790)
122839	PHILADELPHIA	PA		07/25/2006	09/10/2008	10,000,000							10,000,000	9,392,920		(607,080)	(607,080)
122841	DALLAS	TX		09/29/2006	09/10/2008	6,250,000							6,250,000	6,311,575		61,575	61,575
122845	SAN ANTONIO	TX		07/20/2006	09/10/2008	7,750,000							7,750,000	7,540,373		(209,627)	(209,627)
122849	BELLEVUE	WA		09/01/2006	09/10/2008	3,925,000							3,925,000	3,537,586		(387,414)	(387,414)
122877	KINGWOOD	TX		09/14/2006	09/10/2008	4,275,000							4,275,000	4,073,366		(201,634)	(201,634)
122884	ATLANTA	GA		07/19/2007	09/10/2008	4,907,500							4,907,500	4,830,969		(76,531)	(76,531)
122888	CLAYTON	MO		09/29/2006	09/10/2008	10,000,000							10,000,000	9,819,015		(180,985)	(180,985)
122941	CAMBRIDGE	MA		01/18/2007	09/10/2008	10,000,000							10,000,000	9,729,209		(270,791)	(270,791)
122976	EATONTOWN	NJ		05/14/2007	09/10/2008	8,500,000							8,500,000	8,216,700		(283,300)	(283,300)
123005	CHARLOTTE	NC		07/02/2007	09/10/2008	15,200,000							15,200,000	14,201,577		(998,423)	(998,423)
123021	CARLSTADT	NJ		06/28/2007	09/10/2008	15,000,000							15,000,000	13,947,068		(1,052,932)	(1,052,932)
123022	JERICHO	NY		07/31/2007	09/10/2008	18,000,000							18,000,000	17,450,999		(549,001)	(549,001)
123023	AURORA	CO		07/19/2007	09/10/2008	2,260,000							2,260,000	2,234,222		(25,778)	(25,778)
123024	DENVER	CO		07/19/2007	09/10/2008	1,730,000							1,730,000	1,710,267		(19,733)	(19,733)
123025	AURORA	CO		07/19/2007	09/10/2008	5,680,000							5,680,000	5,639,712		(40,288)	(40,288)
123033	HOUSTON	TX		08/08/2007	09/10/2008	10,000,000							10,000,000	9,527,726		(472,274)	(472,274)
500009	SANTA MONICA	CA		12/19/2007	09/10/2008	9,707,034		182,138			182,138		9,889,172	9,029,058		(860,114)	(860,114)
0399999. Mortgages disposed						669,545,955		214,066			214,066		669,760,020	644,668,141		(25,091,879)	(25,091,879)
0599999 - Totals						705,700,661		283,913			283,913		690,782,861	665,974,416		(25,091,879)	(25,091,879)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
40450#-AA-5	HD SUPPLY HUGHES MIAMI CTL		MIAMI	FL	DIRECT		01/01/2008		3,547,954	3,547,954	3,547,954						205,137		0.000
000000-00-0	TREESDALE RECOVERY FUND	R	CURACAO	CI	TREESDALE PARTNERS		09/29/2007	7	40,394,478	40,394,478	40,394,478	(9,605,522)							5.000
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated									43,942,432	43,942,432	43,942,432	(9,605,522)					205,137		XXX
000000-00-0	IMPACT CHILDCARE LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		01/03/2006		561,798	561,798	561,798	(18,497)							14.890
000000-00-0	IMPACT HEALTHCARE		SAN FRANCISCO	CA	IMPACT COMMUNITY		09/26/2005		392,315	392,315	392,315	(3,651)							12.960
1099999. Fixed or Variable Rate - Mortgage Loans - Affiliated									954,113	954,113	954,113	(22,148)							XXX
13138@-10-6	CALTIUS PARTNERS III		LOS ANGELES	CA	CALTIUS CAPITAL		09/03/2004		4,490,901	4,490,901	4,490,901	18,948					316,190	442,066	1.670
000000-00-0	MEZZANINE PARTNERS III, LP		BOSTON	MA	Hancock Partners		12/30/2003		3,273,551	3,273,551	3,273,551	157,418			130,973		537,682		3.130
58988#-10-0	MERIT MEZZANINE FUND IV		CHICAGO	IL	MERIT CPTL PTNRS		01/13/2005		3,361,844	3,361,844	3,361,844						318,974	1,372,802	1.100
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II, LP		CHICAGO	IL	Prudential Capital G		04/28/2005		8,193,032	8,193,032	8,193,032	154,829			51,662		462,069	999,972	1.330
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									19,319,328	19,319,328	19,319,328	331,195			182,635		1,634,915	2,814,840	XXX
000000-00-0	1903 EQUITY FUND, LP		BOSTON	MA	Gordon Brothers		11/30/2006		2,898,227	2,898,227	2,898,227	(1,757,867)			118,632			7,371,819	3.880
000000-00-0	AAM CAPITAL PARTNERS, LP		CHICAGO	IL	Aam Partners		06/22/1995												3.210
000000-00-0	AFFINITY ASIA PACIFIC FUND III		CENTRAL	NA	Affinity Equity Part		01/29/2007		2,208,879	2,208,879	2,208,879	(356,461)			110,000			8,313,932	0.880
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.		BOSTON	MA	ABRY Partners		03/19/1997		1,365,926	1,365,926	1,365,926	671,037		1,433,312	31,441			1,107,491	1.720
000000-00-0	ACTIS EMERGING MARKETS 3 LP		LONDON	EG	Actis Capital		01/02/2008		1,554,846	1,554,846	1,554,846	(536,431)			604,871			16,546,290	0.750
000000-00-0	INTERNATIONAL NETWORK FUND		BOSTON	MA	Private Equity Fund		09/30/2007												0.000
000000-00-0	AIG HIGHSTAR CAPITAL II		NEW YORK	NY	AIG Highstar Prtnrs		05/24/2004		13,829,298	13,829,298	13,829,298	1,574,621			172,864		567,950	1,245,170	5.410
000000-00-0	AIG HIGHSTAR CAPITAL III		NEW YORK	NY	AIG Global Investmen		05/25/2007		14,930,807	14,930,807	14,930,807	(68,241)			259,129			3,380,968	0.620
000000-00-0	ALERIAN CAPITAL PARTNERS		NEW YORK	NY	ALERIAN CAPITAL MGMT		04/30/2007	5	7,980,165	7,980,165	7,980,165	(3,632,736)							4.660
000000-00-0	ALERIAN OPPORTUNITY PARTENRS IX, LP	R	NEW YORK	NY	ALERIAN CAPITAL MGMT		10/26/2007	5	4,665,588	4,665,588	4,665,588	(169,472)							2.630
000000-00-0	APAX VENTURES IV		LONDON	EG	APAX Partners		12/16/1991												5.760
000000-00-0	APAX CAPITAL RISQUE II		PARIS	FR	Patricof & Co Ventur		09/01/1988												4.740
000000-00-0	APAX VENTURES III		LONDON	EG	APAX Partners		12/02/1987												2.400
000000-00-0	APOLLO INVESTMENT FUND VI		PURCHASE	NY	Apollo Capital		05/11/2006		20,901,229	20,901,229	20,901,229	(971,424)					280,325	3,835,024	0.330
000000-00-0	APOLLO INVESTMENT FUND VII LP	R	NEW YORK	NY	Apollo Management		01/28/2008		3,175,363	3,175,363	3,175,363	(168,909)			183,167			12,229,415	0.120
000000-00-0	ARCH VENTURE FUND II, L.P.		CHICAGO	IL	ARCH Partners		09/01/1994		40,860	40,860	40,860	(2,560)					57,902		3.190
000000-00-0	ARCLIGHT ENERGY PARTNERS II, LP		BOSTON	MA	ArcLight Partners		12/16/2003		8,794,846	8,794,846	8,794,846	1,100,841			125,988		1,537,154		0.940
000000-00-0	ARGAN CAPITAL LP		LONDON	EG	ARGAN CAPITAL MGMT		02/12/2007		12,118,587	12,118,587	12,118,587	85,040			202,572		34,640	366,862	1,066,169	1.970
000000-00-0	ASTORG IV	R	PARIS	FR	Astorg Partners		03/20/2008		4,690,448	4,690,448	4,690,448	(74,558)					(30,371)		6,206,909	0.670
000000-00-0	AURIGEN RE CAPITAL LIMITED	R	TORONTO	ON	EdgeStone		10/01/2007		3,498,281	3,498,281	3,498,281	(304,181)			55,057			5,314,368	2.110
000000-00-0	AVENUE ASIA SPECIAL SITUATION IV, LP		NEW YORK	NY	Avenue Capital Group		07/20/2006		4,592,459	4,592,459	4,592,459	32,523			101,000			5,409,637	0.340
000000-00-0	BAKER COMMUNICATIONS FUND II (QP), L.P.		NEW YORK	NY	Baker Capital Corp.		03/21/2008												0.890
000000-00-0	BLACKSTONE CAPITAL PARTNERS V, LP		NEW YORK	NY	Blackstone Group		01/30/2006		6,250,659	6,250,659	6,250,659	(865,062)			65,684			1,946,820	0.070
000000-00-0	BIRCH HILL EQUITY PARTNERS III, LP		TORONTO	ON	Birch Hill Equity Pa		03/17/2006		15,916,930	15,916,930	15,916,930	1,135,345			330,910	(205,497)		3,461,944	2.350
000000-00-0	BIV		WELLESLEY	MA	DDJ Capital Mgmt		03/28/2003		4,817,710	4,817,710	4,817,710	(1,219,935)							2.250
000000-00-0	BLACKSTONE CAPITAL PTR V- A		NEW YORK	NY	Blackstone Group		04/18/2007		2,280,478	2,280,478	2,280,478				40,986			1,365,603	0.070
000000-00-0	BRAIT IV LP		ILLOVO SANDTON 2196	SF	BRAIT		04/02/2007		5,636,978	5,636,978	5,636,978	(400,562)			168,417			4,239,241	2.200
000000-00-0	CALIFORNIA COMMUNITY FINANCIAL INSTITUTIONS FUND		SAN FRANCISCO	CA	Belvedere Prtnrs		04/13/1998												6.250
000000-00-0	CALERA CAPITAL PARTNERS IV		SAN FRANCISCO	CA	Calera Capital		04/18/2008		33,053	33,053	33,053	(172,002)			194,242			9,544,945	0.710
000000-00-0	CERBERUS INSTITUTIONAL PARTNERS LP (SERIES FOUR)		NEW YORK	NY	Cerberus		03/07/2007		4,311,680	4,311,680	4,311,680			906,145				2,794,500	0.130
000000-00-0	DOUGHTY HANSON & CO V		LONDON	EG	Doughty Hanson & Com		05/04/2007		7,141,328	7,141,328	7,141,328	(183,420)			182,334	(74,715)		8,404,809	0.520
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III, LP		TORONTO	ON	EDGESTONE		04/18/2006		3,941,236	3,941,236	3,941,236	224,948			113,864			4,695,420	4.250
000000-00-0	ELEVATION PARTNERS, LP		MENLO PARK	CA	Elevation Assoc		12/13/2004		6,167,435	6,167,435	6,167,435	(58,687)			150,308		781,020	6,506,739	0.800
000000-00-0	EQT V FUND	R	STOCKHOLM	SW	EQT		12/01/2006		4,087,412	4,087,412	4,087,412	(86,860)			109,542	(36,294)		4,830,095	0.190
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III, LP		TORONTO	ON	EDGESTONE		04/18/2006		3,903,962	3,903,962	3,903,962	232,367			121,438	(42,058)		4,504,714	4.250
000000-00-0	ETHOS PE FUND V		ILLOVO JOHANNESBURG	SF	Ethos Equity Ltd.		10/20/2006		6,215,715	6,215,715	6,215,715	(413,207)			98,182			5,201,734	3.020
000000-00-0	ENERVEST ENERGY INSTITUTIONAL FUND XI	R	CALGARY, ALBERTA	AB	ENERVEST MANAGEMENT		06/22/2007		8,246,818	8,246,818	8,246,818	(448,774)			274,616		1,331,219	6,877,347	2.950
000000-00-0	FIMI OPPORTUNITY FUND IV	R	TEL AVIV	IS	FIMI Opportunity LTD		01/07/2008		687,434	687,434	687,434	(126,796)						4,785,770	1.140
000000-00-0	FINTAN CAPITAL PARTNERS, LP		PALO ALTO	CA	FINTAN PARTNERS LLC		02/28/2008	13	39,926,033	39,926,033	39,926,033	(10,073,967)							9.040
000000-00-0	FRANCISCO PARTNERS II, LP		MENLO PARK	CA	Francisco Partners		07/10/2006		11,292,257	11,292,257	11,292,257	(326,757)					2,002,051	6,482,250	1.010
000000-00-0	GLOBAL PRIVATE EQUITY II		BOSTON	MA	Advent Group		04/08/1994		566,713	566,713	566,713	(178,909)							3.810
000000-00-0	GLOBAL PRIVATE EQUITY III		BOSTON	MA	Advent Group		03/19/1997		1,199,677	1,199,677	1,199,677	(1,257,374)					1,357,490		2.300
000000-00-0	GTCR FUND IX		CHICAGO	IL	GTCR Golder Rauner		12/01/2006		3,679,669	3,679,669	3,679,669	(177,528)						9,850,606	0.910
000000-00-0	GTCR FUND VIII		CHICAGO	IL	GTCR Golder Rauner		09/29/2003		17,678,500	17,678,500	17,678,500	(1,001,351)					3,367,110	1,868,800	1.600
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	DE	HAVCO WOOD PRODUCTS		08/07/2002												0.070

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	HAVCO WOOD PRODUCTS		DOVER	DE	HAVCO WOOD PRODUCTS		08/07/2002												3.870
000000-00-0	FFC PARTNERS I, L.P.		GREENWICH	CT	Ferrer Freeman & Co		12/23/1996		2,602,744	2,602,744	2,602,744	5,974							4.760
000000-00-0	HURON FUND III LP	R	DETROIT	MI	Huron Capital Partne		03/28/2008		300,569	300,569	300,569	(84,974)						7,414,457	2.340
000000-00-0	HARBOURVEST BUYOUT FUND		BOSTON	MA	HarbourVest Ptrs		11/12/2003		11,855,201	11,855,201	11,855,201	(1,172,075)					650,568		1.070
000000-00-0	HARBOURVEST VENTURE FUND		BOSTON	MA	HarbourVest Ptrs		11/12/2003		3,025,860	3,025,860	3,025,860	108,376							0.110
000000-00-0	KOHLBERG INVESTORS V, LP		MOUNT KISCO	NY	Kohlberg & Co		12/28/2004		12,370,547	12,370,547	12,370,547	2,032,290						2,376,253	2.250
000000-00-0	KOHLBERG INVESTORS VI, LP	R	MOUNT KISCO	NY	Kohlberg & Co		06/20/2007		4,127,195	4,127,195	4,127,195	(93,316)			205,312			8,668,124	1.300
000000-00-0	KRG CAPITAL FUND III, LP		DENVER	CO	KRG Capital Ptrs		06/08/2005		8,373,635	8,373,635	8,373,635	(240,172)			45,112			3,361,902	2.670
000000-00-0	KRG CAPITAL FUND IV, LP	R	DENVER	CO	KRG Capital Ptrs		01/04/2008		716,416	716,416	716,416	(295,984)			368,178			14,787,231	0.870
000000-00-0	LEHMAN BROTHERS MERCHANT BKG PTR IV	R	NEW YORK	NY	Lehman Brothers Merc		10/22/2007		2,655,378	2,655,378	2,655,378	(258,997)			168,000			8,285,625	0.520
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III, LP		NEW YORK	NY	LEHMAN BRO INV MGMT		11/17/2004		10,788,621	10,788,621	10,788,621	1,368,832			123,770		666,193	1,732,800	2.250
000000-00-0	LANDMARK EQUITY PARTNERS XI		SIMSBURY	CT	Landmark Partners		07/01/2003		3,864,766	3,864,766	3,864,766	(544,561)					854,367		1.820
000000-00-0	LEXINGTON V, LP		NEW YORK	NY	Lexington Prtnrs		06/27/2003		20,768,485	20,768,485	20,768,485	(1,048,466)			5,040		3,668,306		2.000
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III, LP		NEW YORK	NY	Lincolnshire Ptrs		10/01/2004		5,430,085	5,430,085	5,430,085	2,072,434			183,373		133,074	4,343,423	2.400
000000-00-0	LINDSAY GOLDBERG & BESSEMER II		NEW YORK	NY	Goldberg Lindsay & C		08/17/2006		8,294,603	8,294,603	8,294,603	484,121			135,956			2,999,866	0.700
000000-00-0	LEEDS WELD EQUITY PARTNERS IV		NEW YORK	NY	Leeds Weld Assoc		07/21/2004		18,055,504	18,055,504	18,055,504	4,924,480			84,034		825,921	125,614	2.800
000000-00-0	MARQUETTE TRANSPORTATION CO-INVEST		DENVER	CO	KRG CAPITAL PARTNERS		03/19/2007		10,510,628	10,510,628	10,510,628	532,023							2.450
000000-00-0	MATLIN PATTERSON GLOBAL OPP FUND III LP	R	NEW YORK	NY	MatlinPatterson Glob		07/30/2007		3,948,527	3,948,527	3,948,527	74,050						4,171,500	0.330
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II		CAMBRIDGE	MA	Monitor Clipper		12/05/2003		19,452,727	19,452,727	19,452,727	(1,764,745)			365,626		1,365,339		3.190
000000-00-0	MEZZANINE MANAGEMENT FUND III		LONDON	EG	Mezzanine Mgmnt		11/15/1999		11,882,036	11,882,036	11,882,036	5,744,961					236,328		7.000
000000-00-0	APAX EUROPEAN BUY - IN FUND		LONDON	EG	APAX Partners		11/22/1989												4.080
000000-00-0	NATIONAL EQUITY FUND 2007		CHICAGO	IL	NATL EQUITY FUND		08/29/2007		9,424,482	9,424,482	9,424,482	(575,518)							3.850
000000-00-0	NATURAL GAS PARTNERS IX		STAMFORD	CT	Natural Gas Partners		03/28/2008		1,205,813	1,205,813	1,205,813	(141,136)			137,853			6,066,640	0.190
000000-00-0	NEW VERNON INDIA (CAYMAN) II, LP	R	SINGAPORE	IND	NEW VERNON MGMT		10/26/2007	13	4,348,696	4,348,696	4,348,696			5,651,304					0.460
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND		FORT WORTH	TX	OAK HILL PRTNRS		12/19/2003		6,687,278	6,687,278	6,687,278	240,272			150,085				2.530
000000-00-0	OAK HILL CAPITAL PARTNERS II, LP		FORT WORTH	TX	Oak Hill Prtnrs		12/28/2004		17,277,093	17,277,093	17,277,093	(845,927)			116,629		244,148	1,072,889	0.910
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III, LP		NEW YORK	NY	Odyssey Prtnrs		08/27/2004		14,058,730	14,058,730	14,058,730	(1,674,009)			227,478		6,382,714	1,300,573	2.670
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND IV LP		NEW YORK	NY	Odyssey Prtnrs		12/10/2008		30,575	30,575	30,575				30,575			17,969,425	1.200
000000-00-0	OAK HILL CAPITAL PARTNERS III		FORT WORTH	TX	Oak Hill Prtnrs		03/11/2008		3,927,148	3,927,148	3,927,148	(275,369)			347,896			11,231,198	0.360
000000-00-0	PATRIA III, LP	R	SAO PAULO SP	BR	PATRIA BRAZILIAN		10/16/2008		809,117	809,117	809,117				147,023			5,216,667	1.920
000000-00-0	PENINSULA FUND IV		DETROIT	MI	Peninsula Prtnrs		09/30/2005		5,593,958	5,593,958	5,593,958	343,168					385,153	2,741,250	2.560
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 (B)		GUERNSEY	EG	Partners Group Manag		06/27/2006		8,310,794	8,310,794	8,310,794	210,230			85,635		419,004	9,164,123	4.700
000000-00-0	PROTEGE PARTNERS QP FUND		DUBLIN	IR	PROTEGE PARTNERS LLC		11/28/2006	13	5,494,682	5,494,682	5,494,682	(276,532)							0.770
000000-00-0	PROVIDENCE PARTNERS		PROVIDENCE	RI	Providence Equity Partners		12/19/1996					(1,330,703)					1,475,711		3.630
000000-00-0	PROVIDENCE EQUITY PARTNERS VI		PROVIDENCE	RI	Providence Equity Partners		03/16/2007		6,014,962	6,014,962	6,014,962	(531,354)			108,132			7,092,062	0.190
000000-00-0	QUADRANGLE CAPITAL PARTNERS II, LP		NEW YORK	NY	Quadrangle Group		02/28/2006		13,199,596	13,199,596	13,199,596	(779,696)			292,946			5,191,808	1.130
000000-00-0	REALOGY CORP. CO-INVESTMENT (DOMUS HOLDING, LLC)		NEW YORK	NY	Apollo Management		04/04/2007		3,161,000	3,161,000	3,161,000	(76,581)		5,837,244					0.550
000000-00-0	SEGULAH IV, LP	R	STOCKHOLM	SW	Segulah		04/28/2008		883,792	883,792	883,792	(1,054,023)			67,154	918,214		5,899,919	1.120
000000-00-0	SENTINEL CAPITAL PARTNERS III, LP		NEW YORK	NY	Sentinel Prtnrs		05/20/2005		8,437,846	8,437,846	8,437,846	1,843,934					565,226	1,499,050	2.500
000000-00-0	SILVER LAKE III, LP	R	MENLO PARK	CA	Silver Lake Partners		10/22/2007		2,089,793	2,089,793	2,089,793	(325,358)			59,394			8,762,396	0.130
000000-00-0	STERLING CAPITAL PARTNERS II, LP		BALTIMORE	MD	Sterling Partners		08/18/2005		9,956,018	9,956,018	9,956,018	(156,131)			54,678		596,552	2,409,720	2.540
000000-00-0	STERLING CAPITAL PARTNERS III		BALTIMORE	MD	Sterling Partners		08/13/2007		2,340,411	2,340,411	2,340,411	(641,018)			90,430			7,367,063	2.080
000000-00-0	TENASKA POWER FUND, LP		OMAHA	NE	Tenaska, Inc.		03/25/2005		5,680,294	5,680,294	5,680,294	8,247			119,625		2,676,542	496,571	2.340
000000-00-0	TENASKA POWER FUND II LP	R	OMAHA	NE	Tenaska, Inc.		10/15/2007		5,475,738	5,475,738	5,475,738	175,649			201,399			8,651,168	0.770
000000-00-0	TERRA FIRMA CAPITAL PARTNERS III	R	GUERNSEY	EG	TFCP III		11/02/2006		4,265,059	4,265,059	4,265,059			3,231,489	271,847			7,983,973	0.440
000000-00-0	TPG IV		FT WORTH	TX	Texas Pacific Grp		12/09/2003		11,958,810	11,958,810	11,958,810	(1,173,116)					333,854	1,201,293	0.230
000000-00-0	TPG V		FT WORTH	TX	Texas Pacific Grp		06/27/2006		10,248,642	10,248,642	10,248,642	(1,981,685)						2,866,503	0.200
000000-00-0	TPG VI	R	FT WORTH	TX	Texas Pacific Grp		05/22/2008		376,445	376,445	376,445			167,215	111,493			18,415,377	0.090
000000-00-0	VISTA EQUITY PARTNERS FUND III LP		SAN FRANCISCO	CA	Vista Equity Partner		11/04/2008		7,042,580	7,042,580	7,042,580				404,272			7,229,879	1.170
000000-00-0	WAYZATA OPPORTUNITIES FUND LP		WAYZATA	MN	Wayzata Partners		02/17/2006		13,446,054	13,446,054	13,446,054	749,332						43,637	0.940
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX, LP		NEW YORK	NY	Warburg Pincus		07/26/2005		17,586,186	17,586,186	17,586,186	(407,203)						288,000	0.290
000000-00-0	WIND POINT PARTNERS VI, LP		SOUTHFIELD	MI	Wind Point Prtnrs		02/15/2006		7,452,508	7,452,508	7,452,508	687,957			16,727		603,125	4,613,746	2.900
000000-00-0	WARBURG PINCUS PRIVATE EQUITY X, LP	R	NEW YORK	NY	Warburg Pincus		10/24/2007		5,866,915	5,866,915	5,866,915	(829,322)						15,680,000	0.130
000000-00-0	WILLIS STEIN & PARTNERS		CHICAGO	IL	Willis Stein		04/24/1996		8,158	8,158	8,158	161,548							4.070
1599999. Joint Venture Interests - Common Stock - Unaffiliated									632,910,186	632,910,186	632,910,186	(16,787,408)		17,226,710	8,250,137	704,612	33,881,291	378,110,254	XXX
000000-00-0	ALLSTATE EQT AIC FUND		DOVER	DE	Allstate Equity Mgmt		12/31/2008		239,250	239,250	239,250								57.760
000000-00-0	ARK DIRECT CAPITAL FUND, L.P.		CHICAGO	IL	ARK DIRECT		10/28/1996		201,417	201,417	201,417	30,728							12.780

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Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	BARJAN PRODUCTS LLC		DOVER	DE	Goense Bounds		05/07/1999												16.680
000000-00-0	BAIRD CAPITAL PARTNERS II, L.P.		MILWAUKEE	WI	BAIRD CAPITAL PRTNRS		10/01/1996												34.530
000000-00-0	BRAZOS EQUITY FUND II		IRVINE	CA	Brazos Partners		03/17/2006		14,776,021	14,776,021	14,776,021	3,213,776					392,714	4,588,003	5.830
000000-00-0	CASCADED ADVANCED TURBINE LP		MOUNTAINSIDE	NY	Cascade Partners		10/15/1993												50.350
000000-00-0	CHISHOLM PARTNERS III		PROVIDENCE	RI	Silverado III		10/29/1996		389,210	389,210	389,210	389,210							14.380
000000-00-0	CONNING INSURANCE CAPITAL LIMITED PARTNERSHIP III		HARTFORD	CT	Conning Partners		07/16/1994		35,549	35,549	35,549								10.760
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I		LONG BEACH	CA	Eaglestone Prtnrs		02/26/1999					4,225,350		12,245,936				43,828	30.000
000000-00-0	EXCELLERE CAPITAL FUND LP		DENVER	CO	Excellere Partners,		03/27/2007		2,498,346	2,498,346	2,498,346	(171,937)			35,719			6,607,871	3.550
000000-00-0	FIMI OPPORTUNITY FUND II		TEL AVIV	IS	FIMI Opportunity LTD		10/11/2005		4,760,476	4,760,476	4,760,476	(670,967)					109,574	1,831,665	6.560
000000-00-0	FLEMING US DISCOVERY FUND III, LP		NEW YORK	NY	Robert Fleming		06/02/1997					397,480		1,764,354					12.210
000000-00-0	GET AS CO-INVESTMENT	R	NEW YORK	NY	Quadrangle Group		06/11/2008		7,457,159	7,457,159	7,457,159	(1,542,841)							13.330
000000-00-0	GUGGENHEIM ADVISORS SELECT FUND II		NEW YORK	NY	GUGGENHEIM ADVISORS		02/26/2007	13	131,093,990	131,093,990	131,093,990	(30,673,620)							79.860
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.		EAST NORTHPORT	NY	KENDALL		01/31/1992		11,441,556	11,441,556	11,441,556						457,916		12.120
000000-00-0	IMPACT COMMUNITY CAPITAL LLC, CLASS A		SAN FRANCISCO	CA	IMPACT COMMUNITY		03/17/1998		379,300	379,300	379,300	(52,006)							11.560
000000-00-0	IMPACT HUNTINGTON CAPITAL II LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY CAP		06/10/2008		43,374	43,374	43,374								22.730
000000-00-0	KINGDOM FILMS		DOVER	DE	CSFB - Alt Mgr		08/16/2005												8.400
000000-00-0	LANDMARK EQUITY PARTNERS XII, LP		SIMSBURY	CT	Landmark Partners		12/13/2004		11,124,312	11,124,312	11,124,312	(1,529,241)					2,513,595	2,095,965	7.000
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS		NEW YORK	NY	Lexington Prtnrs		06/25/2004		6,632,401	6,632,401	6,632,401	(209,194)			24,217		738,889	4,124,039	5.470
000000-00-0	ALLSTATE FINANCIAL SERVICES LLC		DOVER	DE	ALLSTATE FINANCIAL SERVICES LLC		01/01/2007		13,856,855	13,856,855	13,856,855	(675,387)							0.000
000000-00-0	LEHMAN CROSSROADS GROUP XVII		NEW YORK	NY	Lehman Crossroads Gr		06/27/2005		7,352,369	7,352,369	7,352,369	55,009					199,842	3,080,000	14.670
000000-00-0	LYKAION IAM LIMITED		NEW YORK	NY	LYKAION IAM LTD		12/31/2006	13	177,210,070	177,210,070	177,210,070	(29,642,371)							100.000
000000-00-0	PFINGSTEN EXECUTIVE FUND II		DEERFIELD	IL	Pfingsten Prtnrs		09/15/1997												10.000
000000-00-0	PROTEGE OPPORTUNISTIC FUND, LP		NEW YORK	NY	PROTEGE PARTNERS GP		02/28/2008	13	42,680,474	42,680,474	42,680,474	(7,319,526)							11.740
000000-00-0	SUMMER STREET CAPITAL II LP	R	BUFFALO	NY	Summer Street Capita		05/01/2007		2,775,117	2,775,117	2,775,117	(236,195)			133,392			6,114,750	5.180
000000-00-0	TECH-COR, LLC		DOVER	DE	TECH-COR, LLC.		01/01/2007		584,211	584,211	584,211	(1,553,114)							0.000
000000-00-0	TPF GENCO CO-INVESTMENT FUND LP		OMAHA	NE	Tenaska, Inc.		12/13/2006		5,917,035	5,917,035	5,917,035	(2,581,948)							7.410
000000-00-0	USA MEDIA HOLDINGS LLC		DOVER	DE	GOENSE BOUNDS		02/01/1999												39.870
000000-00-0	WAND/CASEWISE INVESTMENTS L.P.		NEW YORK	NY	Wand Partners		12/27/1996		302,836	302,836	302,836	(67,118)			6,524				11.380
000000-00-0	WAND/PARAGON INVESTMENTS I L.P.		NEW YORK	NY	Wand Partners		10/20/2006												13.340
1699999. Joint Venture Interests - Common Stock - Affiliated									441,751,328	441,751,328	441,751,328	(68,613,912)		14,010,289	199,852		4,412,530	28,486,121	XXX
000000-00-0	ASLAN REALTY PARTNERS		Chicago	IL	TRANSWESTERN INV		12/18/1998												5.870
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III		BOSTON	MA	Beacon Capital Partn		12/14/2004												1.970
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS IV, LP		BOSTON	MA	Beacon Capital Partn		06/22/2006		12,224,549	12,224,549	12,224,549	(1,146,247)						1,368,000	0.880
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS V, LP		BOSTON	MA	Beacon Capital Partn		08/23/2007		12,346,266	12,346,266	12,346,266	(3,339,537)						8,100,000	0.780
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V		NEW YORK	NY	Blackstone Group		04/21/2006		28,529,404	28,529,404	28,529,404	(3,799,931)			291,907		78,728	6,104,431	0.640
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS VI LP		NEW YORK	NY	Blackstone Group		09/27/2007		13,276,514	13,276,514	13,276,514	156,070			450,000			17,781,985	0.300
000000-00-0	CERBERUS INST PARTNERS LP (FKA BLACKACRE)		NEW YORK	NY	Blackacre Capital		05/06/2004		8,186,356	8,186,356	8,186,356	(1,161,428)					885,593		2.670
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV		NEW YORK	NY	Blackstone Group		10/22/2003		16,203,214	16,203,214	16,203,214	(3,753,257)			195,374		30,194		0.900
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS EUROPE III	C	NEW YORK	NY	Blackstone Group		10/24/2008		89,243	89,243	89,243				89,243			24,810,720	1.000
000000-00-0	BROADWAY PARTNERS REAL ESTATE FUND II, LP		NEW YORK	NY	Broadway Partners		07/31/2006		5,201,217	5,201,217	5,201,217	(3,590,627)		4,758,027				318,000	2.650
000000-00-0	CABOT PROPERTIES VALUE FUND II		BOSTON	MA	Cabot Industrial		11/15/2005		9,670,934	9,670,934	9,670,934	185,519					405,405	1,711,000	2.500
000000-00-0	CABOT INDUSTRIAL VALUE FUND III, LP	R	BOSTON	MA	Cabot Properties		12/17/2008		294,500	294,500	294,500							19,705,500	2.900
000000-00-0	CB STRATEGIC PARTNERS III		LOS ANGELES	CA	CB Richard Ellis		01/06/2004		9,046,935	9,046,935	9,046,935	(975,308)					3,155,452		3.010
000000-00-0	CBRE STRATEGIC PTR US OPP V LP	R	LOS ANGELES	CA	CB RICHARD ELLIS		12/11/2007		5,537,116	5,537,116	5,537,116	(215,233)			160,945			17,815,421	2.400
000000-00-0	CB STRATEGIC PARTNERS IV, LP		LOS ANGELES	CA	CB RICHARD ELLIS		12/07/2005		14,958,163	14,958,163	14,958,163	(776,025)							1.270
000000-00-0	DRA GROWTH & INCOME IV		NEW YORK	NY	DRA Advisors		05/29/2003		9,236,011	9,236,011	9,236,011	(229,520)					581,989		2.720
000000-00-0	DRA GROWTH & INCOME I		NEW YORK	NY	DRA Advisors		03/31/1998		27,554	27,554	27,554	(419)							8.570
000000-00-0	EMERGING MARKETS I		LOS ANGELES	CA	TCW/Hines		09/16/1996		410,026	410,026	410,026	(10,529)							3.480
000000-00-0	GEM REALTY FUND III		CHICAGO	IL	GEM Realty Capital I		10/26/2005		6,791,064	6,791,064	6,791,064	(1,420,636)			152,705		7,064		3.610
000000-00-0	IMPACT PCCP IV LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		10/18/2006		2,611,344	2,611,344	2,611,344	(189,659)							7.150
000000-00-0	ING REALTY PARTNERS, L.P.		NEW YORK	NY	ING Realty		10/02/1998		80,477	80,477	80,477	43,517			445		92,463		3.700
000000-00-0	JER FUND III		MCLEAN	VA	JER Realty		01/05/2005		10,848,024	10,848,024	10,848,024	(1,515,256)			191,714		1,214,755		2.400
000000-00-0	JER FUND II		MCLEAN	VA	JER Realty		06/04/1999		806,022	806,022	806,022	(519,848)			5,755				2.520
000000-00-0	JER REAL ESTATE PARTNERS IV LP		MCLEAN	VA	JER PARTNERS		07/09/2007		12,045,701	12,045,701	12,045,701	(2,579,959)						5,038,501	2.630
000000-00-0	JER FUND I		MCLEAN	VA	JER Realty		07/31/1997												5.750
000000-00-0	KEYSTONE INDUSTRIAL FUND, LP	R	CONSHOHOCKEN	PA	KTR Capital Partners		10/24/2005		11,939,053	11,939,053	11,939,053	543,250			184,459		702,103		2.930
000000-00-0	KTR INDUSTRIAL FUND II	C	CONSHOHOCKEN	PA	KTR Capital Partners		12/31/2007		32,662	32,662	32,662	(283,642)			300,000			20,000,000	2.670

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Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	LANDMARK FUND IV		SIMSBURY	CT	Landmark Partners		03/27/2002		302,133	302,133	302,133	(153,158)					58,021		5.000
000000-00-0	LANDMARK REAL ESTATE FUND V, LP		SIMSBURY	CT	Landmark Partners		07/27/2005		8,182,153	8,182,153	8,182,153	(309,956)							4.000
000000-00-0	LASALLE GROWTH AND INCOME FUND III		CHICAGO	IL	LaSalle Investment M		07/01/2003		4,594,551	4,594,551	4,594,551	(964,741)					359,967		4.880
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II, LP	R	NEW YORK	NY	Lehman Brothers Inve		08/26/2005		8,498,949	8,498,949	8,498,949	(430,877)			61,921				0.650
000000-00-0	LF STRATEGIC REALTY INVESTORS II		NEW YORK	NY	LF Realty Investors		03/06/1998		16,611,790	16,611,790	16,611,790	(675,542)					306,219		1.640
000000-00-0	LION GABLES APARTMENT FUND		NEW YORK	NY	ING Clarion		11/02/2005		19,683,702	19,683,702	19,683,702	1,507,696							2.470
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III		NEW YORK	NY	Morgan Stanley Real Estate Group		06/05/1998		3,291,536	3,291,536	3,291,536	(12,703)			16,504				8.010
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V- U.S.		NEW YORK	NY	Morgan Stanley Real Estate Group		10/10/2006		16,700,021	16,700,021	16,700,021	(4,528,669)						2,775,618	1.600
000000-00-0	MORGAN STANLEY REAL ESTATE FUND VI-INTL	C	NEW YORK	NY	Morgan Stanley Real Estate Group		07/30/2007		4,735,406	4,735,406	4,735,406	(1,773,232)			354,185			3,296,121	0.160
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II		NEW YORK	NY	Morgan Stanley Real Estate Group		01/23/1995		6,119,337	6,119,337	6,119,337	(2,620,634)			8,197		3,441,259		3.440
000000-00-0	MORGAN STANLEY REAL ESTATE FUND IV- U.S.	R	NEW YORK	NY	Morgan Stanley Real Estate Group		11/06/2002		3,250,757	3,250,757	3,250,757	(1,142,811)			65,141		272,251		5.000
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES		NEW YORK	NY	O'Connor Group		09/30/2004		14,165,665	14,165,665	14,165,665	(118,234)							2.650
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII		SAN FRANCISCO	CA	Rockwood Capital		10/19/2006		13,858,334	13,858,334	13,858,334	(3,757,301)						7,435,019	2.990
000000-00-0	RLJ URBAN LODGING FUND, LP		BETHESDA	MD	RLJ Capital Partners		04/29/2005					261,086							5.000
000000-00-0	RLJ URBAN LODGING FUND II, LP		BETHESDA	MD	RLJ Capital Partners		06/12/2006		14,660,153	14,660,153	14,660,153	(303,272)					141,959		2.820
000000-00-0	RLJ REAL ESTATE FUND III, LP	R	BETHESDA	MD	RLJ Capital Partners		09/05/2008		705,329	705,329	705,329				347,196			15,589,055	2.180
000000-00-0	ROCKPOINT REAL ESTATE FUND I		DALLAS	TX	Rockpoint Group		09/28/2004		2,186,503	2,186,503	2,186,503	(747,168)		1,104,719	63,073				1.750
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS V		SAN FRANCISCO	CA	Rockwood Capital		04/15/2004		5,958,549	5,958,549	5,958,549	(111,626)					478,260		2.390
000000-00-0	ROCKPOINT REAL ESTATE FUND II, LP		DALLAS	TX	Rockpoint Group		09/29/2005		10,962,181	10,962,181	10,962,181	(3,194,915)			197,752		1,158,889		1.200
000000-00-0	ROCKPOINT REAL ESTATE FUND III LP	R	DALLAS	TX	Rockpoint Group		09/27/2007		311,425	311,425	311,425	(730,337)			335,630			23,428,934	5.000
000000-00-0	STARWOOD OPPORTUNITY FUND IV		GREENWICH	CT	Starwood Capital		01/22/1997		1,021,090	1,021,090	1,021,090	(1,450,833)							3.010
000000-00-0	STARWOOD OPPORTUNITY FUND V		GREENWICH	CT	Starwood Capital		05/14/1999		901,303	901,303	901,303	(832,709)		(266,299)					4.840
000000-00-0	STARWOOD HOSPITALITY I		GREENWICH	CT	STARWOOD CAPITAL		01/10/2006		17,210,338	17,210,338	17,210,338	(879,877)							3.390
000000-00-0	STARWOOD OPPORTUNITY FUND VII, LP		GREENWICH	CT	Starwood Capital		01/10/2006		17,584,615	17,584,615	17,584,615	(4,159,216)							2.400
000000-00-0	WESTBROOK REAL ESTATE FUND I		NEW YORK	NY	Westbrook Partners		03/29/1995		470,020	470,020	470,020	(900,602)							4.070
000000-00-0	VERDE GROUP LLC		EL PASO	TX	VERDE GROUP		04/15/2005												0.570
000000-00-0	VERDE REALTY MASTER LP		EL PASO	TX	VERDE GROUP		04/15/2005										778,954		1.600
000000-00-0	WALTON STREET REAL ESTATE FUND IV		CHICAGO	IL	Walton Street		10/08/2003		8,860,577	8,860,577	8,860,577	(8,738,644)							2.670
000000-00-0	WALTON STREET REAL ESTATE FUND V		CHICAGO	IL	Walton Street		08/08/2006		23,777,806	23,777,806	23,777,806	(5,432,665)							1.920
000000-00-0	WESTBROOK REAL ESTATE PARTNERS, LP		NEW YORK	NY	Westbrook Partners		10/01/2004		2,936,787	2,936,787	2,936,787	(1,714,806)			149,608		2,442,024		4.170
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	Westbrook Partners		09/10/2004		278,069	278,069	278,069	(190,734)		212,779	601				2.800
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	Westbrook Partners		09/01/1998		845,714	845,714	845,714	(265,475)			7,473				2.710
000000-00-0	WESTBROOK REAL ESTATE FUND III		NEW YORK	NY	Westbrook Partners		09/13/2004		281,907	281,907	281,907	(88,489)			2,490				2.710
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI		NEW YORK	NY	Westbrook Partners		05/04/2006		12,115,357	12,115,357	12,115,357	(2,116,777)			212,907		1,745,962		2.670
000000-00-0	WESTBROOK REAL ESTATE FUND II		NEW YORK	NY	Westbrook Partners		06/12/1997		764,691	764,691	764,691	(1,109,665)			1,654				2.800
000000-00-0	WESTBROOK REAL ESTATE FUND IV		NEW YORK	NY	Westbrook Partners		10/17/2000		620,307	620,307	620,307	(465,303)			4,542		75,354		1.200
000000-00-0	WESTBROOK REAL ESTATE FUND VII		NEW YORK	NY	Westbrook Partners		12/03/2007		3,943,720	3,943,720	3,943,720	(1,450,463)			270,553			19,242,424	1.540
1799999. Joint Venture Interests - Real Estate - Unaffiliated									436,783,124	436,783,124	436,783,124	(74,181,356)		5,809,226	4,121,974		18,412,863	194,520,729	XXX
000000-00-0	DRA GROWTH & INCOME II		NEW YORK	NY	DRA Advisors		11/01/1998		1,288,366	1,288,366	1,288,366	687,985					39,474		11.570
000000-00-0	IMPACT WORKFORCE HOUSING		SAN FRANCISCO	CA	IMPACT COMMUNITY		11/28/2005		242,108	242,108	242,108	(186,614)							21.000
000000-00-0	LANDMARK REAL ESTATE FUND VI		SIMSBURY	CT	Landmark Partners		12/18/1996					(48,963)					69,712		15.220
000000-00-0	LANDMARK REAL ESTATE FUND VII		SIMSBURY	CT	Landmark Partners		10/20/1997		1,221,190	1,221,190	1,221,190	110,707							11.430
000000-00-0	MEADOWBROOK		ARLINGTON HGTS	IL	CONCORD HOMES		08/25/1993		39,357	39,357	39,357	(51,076)							30.000
000000-00-0	WESTMINSTER FUND II, LP		LAKE FOREST	IL	Westminster Advisors		08/03/1998					(822,981)							18.670
1899999. Joint Venture Interests - Real Estate - Affiliated									2,791,021	2,791,021	2,791,021	(310,942)					109,186		XXX
000000-00-0	GLOBAL PRIVATE EQUITY VI		BOSTON	MA	ADVENT GROUP		07/07/2008		1,643,750	1,643,750	1,643,750							11,506,250	0.200
1999999. Joint Venture Interests - Other - Unaffiliated									1,643,750	1,643,750	1,643,750							11,506,250	XXX
000000-00-0	IMPACT COMMERCIAL OPPORTUNITIES LLC		SAN FRANCISCO	CA	IMPACT COMMUNITY		09/21/2006		607,760	607,760	607,760	(41,028)							14.890
000000-00-0	MMA RENEWABLE VENTURES SOLAR FUND IV		NELLIS	NV	MMA RENEWABLE VENTUR		07/20/2007		6,155,104	6,155,104	6,155,104	(1,140,862)							22.500
2099999. Joint Venture Interests - Other - Affiliated									6,762,864	6,762,864	6,762,864	(1,181,890)							XXX
02000#-AB-8	ALLSTATE COUNTY MUTUAL		DALLAS	TX	ALLSTATE COUNTY MUTUAL		12/31/2005		12,450,000	12,450,000	12,450,000						384,083		
020023-9A-7	ALLSTATE FLORIDIAN INS CO SURPLUS NOTE		NORTHBROOK	IL	ALLSTATE FLORIDIAN INS CO		09/30/2004												
02003@-AE-1	ALLSTATE LIFE INSURANCE COMPANY SURPLUS NOTE		NORTHBROOK	IL	ALLSTATE LIFE INSURANCE CO		08/29/2008												
02003@-AF-8	ALLSTATE LIFE INSURANCE COMPANY SURPLUS NOTE		NORTHBROOK	IL	ALLSTATE LIFE INSURANCE CO		09/30/2008		400,000,000	400,000,000	400,000,000								
02004@-AA-8	ALLSTATE TEXAS LLOYDS		IRVING	TX	ALLSTATE TEXAS LLOYDS		12/31/2005		12,600,000	12,600,000	12,600,000						388,710		
2299999. Surplus Debentures, etc - Affiliated									425,050,000	425,050,000	425,050,000						772,793		XXX
000000-00-0	CHICAGO EQUITY FUND (CEF)		CHICAGO	IL	CHICAGO EQUITY FUND		05/29/1998		76,652	76,652	76,652		(31,586)						

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
000000-00-0	MMA ITC FUND 35 LP	C	BOSTON	MA	MMA FINANCIAL		12/27/2007		13,590,277	13,590,277	13,590,277		(474,009)						8.890
000000-00-0	PNC MCI FUND 36 LP	C	LOUISVILLE	KY	PNC MULTI FAMILY CAP		11/30/2007		18,847,817	18,847,817	18,847,817		(1,152,183)						8.830
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									32,514,747	32,514,747	32,514,747		(1,657,778)						XXX
000000-00-0	CENTERLINE CORPORATE PARTNERS 37, LP	C	NEW YORK	NY	CENTERLINE ASSET MGR		12/19/2007		24,232,830	24,232,830	24,232,830		(767,170)						13.330
000000-00-0	ILLINOIS EQUITY FUND (IEF)		CHICAGO	IL	ILLINOIS EQUITY FUND		05/28/1998		177,948	177,948	177,948		(104,157)						
000000-00-0	LEHMAN HOUSING VII (LH7-a)		DOVER	DE	LEHMAN HOUSING		11/20/1998		1,144,433	1,144,433	1,144,433		(779,475)						
000000-00-0	LEHMAN HOUSING VIII (LH7-b)		DOVER	DE	LEHMAN HOUSING		11/20/1998		807,107	807,107	807,107		(549,720)						
000000-00-0	NATIONAL EQUITY FUND (NEF)		CHICAGO	IL	NATIONAL EQUITY FUND		02/02/1998		2,466,915	2,466,915	2,466,915		(1,530,332)						
000000-00-0	RELATED CORPORATE PARTNERS VII (RCP)		DOVER	DE	RELATED CORP PARTNERS		07/01/1998		2,332,827	2,332,827	2,332,827		(1,536,104)						
3299999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									31,162,060	31,162,060	31,162,060		(5,266,960)						XXX
000000-00-0	GEORGIA INVESTMENT FUND 2007 LLC		COLUMBIA	MO	AFFORDABLE EQTY PART		11/30/2007		19,775,595	19,775,595	19,775,595		(741,117)						99.990
000000-00-0	MOGA TAX CREDIT FUND II		NEW YORK	NY	MORGAN STANLEY		12/05/2006		14,531,921	14,531,921	14,531,921		(1,665,823)						51.960
000000-00-0	TCF A/NC-1 LLC		DURHAM	NC	WACHOVIA		08/16/2007		2,778,421	2,778,421	2,778,421		(3,236,841)						12.530
000000-00-0	VIRGINIA TCF A/V-1, LLC		CHARLOTTE	NC	WACHOVIA BANK		12/22/2006		2,062,044	2,062,044	2,062,044		(6,687,262)						78.000
3499999. State Low Income Housing Tax Credit - Affiliated									39,147,980	39,147,980	39,147,980		(12,331,043)						XXX
000000-00-0	CSFB GEORGIA STATE FUND I, LLC		NEW YORK	NY	CSFB		12/12/2006		3,904,184	3,904,184	3,904,184		(406,277)						80.000
000000-00-0	WACHOVIA BANK GUARANTEE TCF A/GA-1, LLC		CHARLOTTE	NC	WACHOVIA BANK		10/31/2006		8,651,870	8,651,870	8,651,870		(546,207)						91.000
3699999. All Other Low Income Housing Tax Credit - Affiliated									12,556,054	12,556,054	12,556,054		(952,484)						XXX
3999999. Total - Unaffiliated									1,167,113,566	1,167,113,566	1,167,113,566	(100,243,090)	(1,657,778)	23,035,936	12,554,746	704,612	54,134,206	586,952,073	XXX
4099999. Total - Affiliated									960,175,420	960,175,420	960,175,420	(70,128,892)	(18,550,487)	14,010,289	199,852		5,294,508	28,486,121	XXX
4199999 - Totals									2,127,288,986	2,127,288,986	2,127,288,986	(170,371,982)	(20,208,265)	37,046,225	12,754,598	704,612	59,428,714	615,438,194	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	HD SUPPLY HUGHES MIAMI CTL	MIAMI	FL	DIRECT	01/01/2008		3,655,460			0.000
000000-00-0	TREESDALE RECOVERY FUND	CURACAO	CI	TREESDALE PARTNERS	09/29/2007	7		37,500,000		5.000
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated							3,655,460	37,500,000		XXX
000000-00-0	CALTIUS PARTNERS III	LOS ANGELES	CA	CALTIUS CAPITAL	09/03/2004			1,898,537		1.670
000000-00-0	HANCOCK MEZZANINE PARTNERS III, LP	BOSTON	MA	Hancock Partners	12/30/2003			28,868		3.130
000000-00-0	MERIT MEZZANINE FUND IV	CHICAGO	IL	MERIT CPTL PTNRS	01/13/2005			543,956		1.100
000000-00-0	PRUDENTIAL CAPITAL PARTNERS II, LP	CHICAGO	IL	Prudential Capital G	04/28/2005			2,891,978		1.330
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated								5,363,339		XXX
000000-00-0	1903 EQUITY FUND, LP	BOSTON	MA	Gordon Brothers	11/30/2006			2,321,166		3.880
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.	BOSTON	MA	ABRY Partners	03/19/1997			2,416		1.720
000000-00-0	ACTIS EMERGING MARKETS 3 LP	LONDON	EG	Actis Capital	01/02/2008		303,146	1,286,921		0.750
000000-00-0	AFFINITY ASIA PACIFIC FUND III	CENTRAL	NA	Affinity Equity Part	01/29/2007			506,335		0.880
000000-00-0	AIG HIGHSTAR CAPITAL II	NEW YORK	NY	AIG Highstar Prtnrs	05/24/2004			1,533,350		5.410
000000-00-0	AIG HIGHSTAR CAPITAL III	NEW YORK	NY	AIG Global Investmen	05/25/2007			6,894,319		0.620
000000-00-0	ALERIAN CAPITAL PARTNERS	NEW YORK	NY	ALERIAN CAPITAL MGMT	04/30/2007	5		(5,000,000)		4.660
000000-00-0	ALERIAN OPPORTUNITY PARTENRS IX, LP	NEW YORK	NY	ALERIAN CAPITAL MGMT	10/26/2007	5		5,000,000		2.630
000000-00-0	APOLLO INVESTMENT FUND VI	PURCHASE	NY	Apollo Capital	05/11/2006			13,517,765		0.330
000000-00-0	APOLLO INVESTMENT FUND VII LP	NEW YORK	NY	Apollo Management	01/28/2008		1,129,828	2,447,466		0.120
000000-00-0	ARCLIGHT ENERGY PARTNERS II, LP	BOSTON	MA	ArcLight Partners	12/16/2003			1,427,218		0.940
000000-00-0	ARGAN CAPITAL LP	LONDON	EG	ARGAN CAPITAL MGMT	02/12/2007			1,314,146		1.970
000000-00-0	ASTORG IV	PARIS	FR	Astorg Partners	03/20/2008		23,084	6,330,641		0.670
000000-00-0	AURIGEN RE CAPITAL LIMITED	TORONTO	ON	EdgeStone	10/01/2007			3,533,693		2.110
000000-00-0	AVENUE ASIA SPECIAL SITUATION IV, LP	NEW YORK	NY	Avenue Capital Group	07/20/2006			1,919,000		0.340
000000-00-0	BIRCH HILL EQUITY PARTNERS III, LP	TORONTO	ON	Birch Hill Equity Pa	03/17/2006			7,228,086		2.350
000000-00-0	BLACKSTONE CAPITAL PARTNERS V, LP	NEW YORK	NY	Blackstone Group	01/30/2006			1,659,634		0.070
000000-00-0	BLACKSTONE CAPITAL PTR V-ADD ON	NEW YORK	NY	Blackstone Group	04/18/2007			968,074		0.070
000000-00-0	BRAIT IV LP	ILLOVO SANDTON 2196	SF	BRAIT	04/02/2007			2,002,165		2.200
000000-00-0	CALERA CAPITAL PARTNERS IV	SAN FRANCISCO	CA	Calera Capital	04/18/2008		10,813			0.710
000000-00-0	CERBERUS INSTITUTIONAL PARTNERS LP (SERIES FOUR)	NEW YORK	NY	Cerberus	03/07/2007			1,701,000		0.130
000000-00-0	DOUGHTY HANSON & CO V	LONDON	EG	Doughty Hanson & Com	05/04/2007			4,416,150		0.520
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III, LP	TORONTO	ON	EDGESTONE	04/18/2006			981,748		4.250
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III, LP	TORONTO	ON	EDGESTONE	04/18/2006			1,018,055		4.250
000000-00-0	ELEVATION PARTNERS, LP	MENLO PARK	CA	Elevation Assoc	12/13/2004			97,391		0.800
000000-00-0	ENERVEST ENERGY INSTITUTIONAL FUND XI	CALGARY, ALBERTA	AB	ENERVEST MANAGEMENT	06/22/2007			4,872,012		2.950
000000-00-0	EQT V FUND	STOCKHOLM	SW	EQT	12/01/2006			1,844,696		0.190
000000-00-0	ETHOS PE FUND V	ILLOVO JOHANNESBURG	SF	Ethos Equity Ltd.	10/20/2006			3,754,997		3.020
000000-00-0	FFC PARTNERS I, L.P.	GREENWICH	CT	Ferrer Freeman & Co	12/23/1996			215,193		4.760
000000-00-0	FIMI OPPORTUNITY FUND IV	TEL AVIV	IS	FIMI Opportunity LTD	01/07/2008		280,409	533,821		1.140
000000-00-0	FINTAN CAPITAL PARTNERS, LP	PALO ALTO	CA	FINTAN PARTNERS LLC	02/28/2008	13	50,000,000			9.040
000000-00-0	FRANCISCO PARTNERS II, LP	MENLO PARK	CA	Francisco Partners	07/10/2006			4,321,500		1.010
000000-00-0	GTCR FUND IX	CHICAGO	IL	GTCR Golder Rauner	12/01/2006			1,755,253		0.910
000000-00-0	HARBOURVEST BUYOUT FUND	BOSTON	MA	HarbourVest Ptrs	11/12/2003			1,200,000		1.070
000000-00-0	HARBOURVEST VENTURE FUND	BOSTON	MA	HarbourVest Ptrs	11/12/2003			460,000		0.110
000000-00-0	HURON FUND III LP	DETROIT	MI	Huron Capital Partne	03/28/2008		156,000	229,543		2.340
000000-00-0	KOHLBERG INVESTORS V, LP	MOUNT KISCO	NY	Kohlberg & Co	12/28/2004			631,713		2.250
000000-00-0	KOHLBERG INVESTORS VI, LP	MOUNT KISCO	NY	Kohlberg & Co	06/20/2007			2,699,226		1.300
000000-00-0	KRG CAPITAL FUND III, LP	DENVER	CO	KRG Capital Ptrs	06/08/2005			2,467,385		2.670
000000-00-0	KRG CAPITAL FUND IV, LP	DENVER	CO	KRG Capital Ptrs	01/04/2008		411,935	233,459		0.870
000000-00-0	LANDMARK EQUITY PARTNERS XI	SIMSBURY	CT	Landmark Partners	07/01/2003			297,601		1.820
000000-00-0	LEEDS WELD EQUITY PARTNERS IV	NEW YORK	NY	Leeds Weld Assoc	07/21/2004			3,126,006		2.800
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III, LP	NEW YORK	NY	LEHMAN BRO INV MGMT	11/17/2004			647,292		2.250
000000-00-0	LEHMAN BROTHERS MERCHANT BKG PTR IV	NEW YORK	NY	Lehman Brothers Merc	10/22/2007			2,452,235		0.520
000000-00-0	LEXINGTON V, LP	NEW YORK	NY	Lexington Prtnrs	06/27/2003			801,351		2.000
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III, LP	NEW YORK	NY	Lincolnshire Ptrs	10/01/2004			234,308		2.400
000000-00-0	LINDSAY GOLDBERG & BESSEMER II	NEW YORK	NY	Goldberg Lindsay & C	08/17/2006			3,363,992		0.700
000000-00-0	MATLIN PATTERSON GLOBAL OPP FUND III LP	NEW YORK	NY	MatlinPatterson Glob	07/30/2007			3,118,500		0.330

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	MEZZANINE MANAGEMENT FUND III	LONDON	EG	Mezzanine Mgmnt	11/15/1999			236,328		7.000
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II	CAMBRIDGE	MA	Monitor Clipper	12/05/2003			2,745,045		3.190
000000-00-0	NATURAL GAS PARTNERS IX	STAMFORD	CT	Natural Gas Partners	03/28/2008		530,744	689,459		0.190
000000-00-0	OAK HILL CAPITAL PARTNERS II, LP	FORT WORTH	TX	Oak Hill Prtnrs	12/28/2004			2,795,005		0.910
000000-00-0	OAK HILL CAPITAL PARTNERS III	FORT WORTH	TX	Oak Hill Prtnrs	03/11/2008		1,664,070	2,842,616		0.360
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND	FORT WORTH	TX	OAK HILL PRTNRS	12/19/2003			345,584		2.530
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III, LP	NEW YORK	NY	Odyssey Prtnrs	08/27/2004			3,749,770		2.670
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 (B)	GUERNSEY	EG	Partners Group Manag	06/27/2006			3,746,058		4.700
000000-00-0	PATRIA III, LP	SAO PAULO SP	BR	PATRIA BRAZILIAN	10/16/2008		662,095			1.920
000000-00-0	PENINSULA FUND IV	DETROIT	MI	Peninsula Prtnrs	09/30/2005			2,167,500		2.560
000000-00-0	PROVIDENCE EQUITY PARTNERS VI	PROVIDENCE	RI	Providence Equity Partners	03/16/2007			4,140,294		0.190
000000-00-0	QUADRANGLE CAPITAL PARTNERS II, LP	NEW YORK	NY	Quadrangle Group	02/28/2006			2,875,313		1.130
000000-00-0	SEGULAH IV, LP	STOCKHOLM	SW	Segulah	04/28/2008		11,256	1,180,567		1.120
000000-00-0	SENTINEL CAPITAL PARTNERS III, LP	NEW YORK	NY	Sentinel Prtnrs	05/20/2005			758,816		2.500
000000-00-0	SILVER LAKE III, LP	MENLO PARK	CA	Silver Lake Partners	10/22/2007			1,344,701		0.130
000000-00-0	STERLING CAPITAL PARTNERS II, LP	BALTIMORE	MD	Sterling Partners	08/18/2005			1,354,882		2.540
000000-00-0	STERLING CAPITAL PARTNERS III	BALTIMORE	MD	Sterling Partners	08/13/2007			852,388		2.080
000000-00-0	TENASKA POWER FUND II LP	OMAHA	NE	Tenaska, Inc.	10/15/2007			7,200,417		0.770
000000-00-0	TENASKA POWER FUND, LP	OMAHA	NE	Tenaska, Inc.	03/25/2005			179,516		2.340
000000-00-0	TERRA FIRMA CAPITAL PARTNERS III	GUERNSEY	EG	TFCP III	11/02/2006			611,993		0.440
000000-00-0	TPG V	FT WORTH	TX	Texas Pacific Grp	06/27/2006			3,393,700		0.200
000000-00-0	TPG VI	FT WORTH	TX	Texas Pacific Grp	05/22/2008		701,959	2,505,778		0.090
000000-00-0	VISTA EQUITY PARTNERS FUND III LP	SAN FRANCISCO	CA	Vista Equity Partner	11/04/2008		6,080,383	557,925		1.170
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX, LP	NEW YORK	NY	Warburg Pincus	07/26/2005			1,800,000		0.290
000000-00-0	WARBURG PINCUS PRIVATE EQUITY X, LP	NEW YORK	NY	Warburg Pincus	10/24/2007			4,032,000		0.130
000000-00-0	WAYZATA OPPORTUNITIES FUND LP	WAYZATA	MN	Wayzata Partners	02/17/2006			1,777,500		0.940
000000-00-0	WILLIS STEIN & PARTNERS	CHICAGO	IL	Willis Stein	04/24/1996			3,261		4.070
000000-00-0	WIND POINT PARTNERS VI, LP	SOUTHFIELD	MI	Wind Point Prtnrs	02/15/2006			1,199,120		2.900
1599999. Joint Venture Interests - Common Stock - Unaffiliated							61,965,721	157,452,359		XXX
000000-00-0	ALLSTATE EQT AIC FUND	DOVER	DE	Allstate Equity Mgmt	12/31/2008		239,250			57.760
000000-00-0	BRAZOS EQUITY FUND II	IRVINE	CA	Brazos Partners	03/17/2006			2,108,338		5.830
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I	LONG BEACH	CA	Eaglestone Prtnrs	02/26/1999			72,000		30.000
000000-00-0	EXCELLERE CAPITAL FUND LP	DENVER	CO	Excellere Partners,	03/27/2007			2,153,442		3.550
000000-00-0	FIMI OPPORTUNITY FUND II	TEL AVIV	IS	FIMI Opportunity LTD	10/11/2005			2,674,517		6.560
000000-00-0	GET AS CO-INVESTMENT	NEW YORK	NY	Quadrangle Group	06/11/2008		9,000,000			13.330
000000-00-0	IMPACT HUNTINGTON CAPITAL II LLC	SAN FRANCISCO	CA	IMPACT COMMUNITY CAP	06/10/2008		43,374			22.730
000000-00-0	LANDMARK EQUITY PARTNERS XII, LP	SIMSBURY	CT	Landmark Partners	12/13/2004			282,306		7.000
000000-00-0	LEHMAN CROSSROADS GROUP XVII	NEW YORK	NY	Lehman Crossroads Gr	06/27/2005			1,320,000		14.670
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS	NEW YORK	NY	Lexington Prtnrs	06/25/2004			2,418,099		5.470
000000-00-0	LYKAION IAM LIMITED	NEW YORK	NY	LYKAION IAM LTD	12/31/2006	13	50,000,000			100.000
000000-00-0	PROTEGE OPPORTUNISTIC FUND, LP	NEW YORK	NY	PROTEGE PARTNERS GP	02/28/2008	13	50,000,000			11.740
000000-00-0	SUMMER STREET CAPITAL II LP	BUFFALO	NY	Summer Street Capita	05/01/2007			1,424,358		5.180
000000-00-0	TECH-COR, LLC	DOVER	DE	TECH-COR, LLC.	01/01/2007			2,000,000		0.000
000000-00-0	TPF GENCO CO-INVESTMENT FUND LP	OMAHA	NE	Tenaska, Inc.	12/13/2006			28,154		7.410
000000-00-0	WAND/CASEWISE INVESTMENTS L.P.	NEW YORK	NY	Wand Partners	12/27/1996			17,527		11.380
1699999. Joint Venture Interests - Common Stock - Affiliated							59,282,624	64,498,741		XXX
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS IV, LP	BOSTON	MA	Beacon Capital Partn	06/22/2006			3,192,000		0.880
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS V, LP	BOSTON	MA	Beacon Capital Partn	08/23/2007			3,900,000		0.780
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV	NEW YORK	NY	Blackstone Group	10/22/2003			1,811,991		0.900
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS V	NEW YORK	NY	Blackstone Group	04/21/2006			1,559,567		0.640
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS VI LP	NEW YORK	NY	Blackstone Group	09/27/2007			892,303		0.300
000000-00-0	CABOT INDUSTRIAL VALUE FUND III, LP	BOSTON	MA	Cabot Properties	12/17/2008		294,500			2.900
000000-00-0	CABOT PROPERTIES VALUE FUND II	BOSTON	MA	Cabot Industrial	11/15/2005			4,400,000		2.500
000000-00-0	CB STRATEGIC PARTNERS IV, LP	LOS ANGELES	CA	CB RICHARD ELLIS	12/07/2005			5,816,673		1.270
000000-00-0	CBRE STRATEGIC PTR US OPP V LP	LOS ANGELES	CA	CB RICHARD ELLIS	12/11/2007			3,109,999		2.400
000000-00-0	CERBERUS INST PARTNERS LP (FKA BLACKACRE)	NEW YORK	NY	Blackacre Capital	05/06/2004			553,495		2.670

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	GEM REALTY FUND III	CHICAGO	IL	GEM Realty Capital I	10/26/2005			3,238,450		3.610
000000-00-0	IMPACT PCCP IV LLC	SAN FRANCISCO	CA	IMPACT COMMUNITY	10/18/2006			773,835		7.150
000000-00-0	ING REALTY PARTNERS, L.P.	NEW YORK	NY	ING Realty	10/02/1998			6,495		3.700
000000-00-0	JER FUND III	MCLEAN	VA	JER Realty	01/05/2005			3,393,043		2.400
000000-00-0	KEYSTONE INDUSTRIAL FUND, LP	CONSHOHOCKEN	PA	KTR Capital Partners	10/24/2005			924,000		2.930
000000-00-0	LANDMARK REAL ESTATE FUND V, LP	SIMSBURY	CT	Landmark Partners	07/27/2005			3,679,584		4.000
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II	NEW YORK	NY	Morgan Stanley Real Estate Group	01/23/1995			5,585		3.440
000000-00-0	MORGAN STANLEY REAL ESTATE FUND IV- U.S.	NEW YORK	NY	Morgan Stanley Real Estate Group	11/06/2002			272,251		5.000
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V- U.S.	NEW YORK	NY	Morgan Stanley Real Estate Group	10/10/2006			3,291,332		1.600
000000-00-0	MORGAN STANLEY REAL ESTATE FUND VI-INTL	NEW YORK	NY	Morgan Stanley Real Estate Group	07/30/2007			3,665,805		0.160
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTIES	NEW YORK	NY	O'Connor Group	09/30/2004			955,213		2.650
000000-00-0	RLJ REAL ESTATE FUND III, LP	BETHESDA	MD	RLJ Capital Partners	09/05/2008		358,133			2.180
000000-00-0	RLJ URBAN LODGING FUND II, LP	BETHESDA	MD	RLJ Capital Partners	06/12/2006			2,996,466		2.820
000000-00-0	ROCKPOINT REAL ESTATE FUND II, LP	DALLAS	TX	Rockpoint Group	09/29/2005			1,214,160		1.200
000000-00-0	ROCKPOINT REAL ESTATE FUND III LP	DALLAS	TX	Rockpoint Group	09/27/2007			476,646		5.000
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS VII	SAN FRANCISCO	CA	Rockwood Capital	10/19/2006			928,704		2.990
000000-00-0	STARWOOD HOSPITALITY I	GREENWICH	CT	STARWOOD CAPITAL	01/10/2006			5,250,000		3.390
000000-00-0	STARWOOD OPPORTUNITY FUND VII, LP	GREENWICH	CT	Starwood Capital	01/10/2006			10,250,000		2.400
000000-00-0	VERDE REALTY MASTER LP	EL PASO	TX	VERDE GROUP	04/15/2005			(14,537,461)		1.600
000000-00-0	WALTON STREET REAL ESTATE FUND IV	CHICAGO	IL	Walton Street	10/08/2003			60,604		2.670
000000-00-0	WALTON STREET REAL ESTATE FUND V	CHICAGO	IL	Walton Street	08/08/2006			7,062,517		1.920
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	Westbrook Partners	09/10/2004			2,594		2.800
000000-00-0	WESTBROOK REAL ESTATE FUND II	NEW YORK	NY	Westbrook Partners	06/12/1997			7,136		2.800
000000-00-0	WESTBROOK REAL ESTATE FUND IV	NEW YORK	NY	Westbrook Partners	10/17/2000			17,910		1.200
000000-00-0	WESTBROOK REAL ESTATE FUND VII	NEW YORK	NY	Westbrook Partners	12/03/2007			3,078,788		1.540
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI	NEW YORK	NY	Westbrook Partners	05/04/2006			70,930		2.670
000000-00-0	WESTBROOK REAL ESTATE PARTNERS, LP	NEW YORK	NY	Westbrook Partners	10/01/2004			9,249		4.170
1799999. Joint Venture Interests - Real Estate - Unaffiliated							652,633	62,329,864		XXX
000000-00-0	GLOBAL PRIVATE EQUITY VI	BOSTON	MA	ADVENT GROUP	07/07/2008		1,380,750	263,000		0.200
1999999. Joint Venture Interests - Other - Unaffiliated							1,380,750	263,000		XXX
000000-00-0	MMA RENEWABLE VENTURES SOLAR FUND IV	NELLIS	NV	MMA RENEWABLE VENTUR	07/20/2007			7,000		22.500
2099999. Joint Venture Interests - Other - Affiliated								7,000		XXX
020038-AE-1	ALLSTATE LIFE INSURANCE COMPANY SURPLUS NOTE	NORTHBROOK	IL	ALLSTATE LIFE INSURANCE CO	08/29/2008		400,000,000			0.000
020038-AF-8	ALLSTATE LIFE INSURANCE COMPANY SURPLUS NOTE	NORTHBROOK	IL	ALLSTATE LIFE INSURANCE CO	09/30/2008		400,000,000			0.000
2299999. Surplus Debentures, etc - Affiliated							800,000,000			XXX
000000-00-0	TCF A/NC-1 LLC	DURHAM	NC	WACHOVIA	08/16/2007			130,523		12.530
3499999. State Low Income Housing Tax Credit - Affiliated								130,523		XXX
3999999. Total - Unaffiliated							67,654,565	262,908,562		XXX
4099999. Total - Affiliated							859,282,624	64,636,264		XXX
4199999 - Totals							926,937,189	327,544,826		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
40450#-AA-5	HD SUPPLY HUGHES MIAMI CTL	MIAMI	FL	DIRECT	01/01/2008	12/10/2008								107,507	107,507				6,216
0999999. Fixed or Variable Rate - Mortgage Loans - Unaffiliated														107,507	107,507				6,216
131388-10-6	CALTIUS PARTNERS III	LOS ANGELES	CA	CALTIUS CAPITAL	09/03/2004	10/17/2008	218,695	2,499				2,499		221,194	221,194				41,697
000000-00-0	HANCOCK MEZZANINE PARTNERS III, LP	BOSTON	MA	Hancock Partners	12/30/2003	10/16/2008	205,449	12,225			10,171	22,396		227,846	227,846				41,756
58988#-10-0	MERIT MEZZANINE FUND IV	CHICAGO	IL	MERIT CPTL PTNRS	01/13/2005	10/15/2008	289,649							289,649	289,649				32,787
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II, LP	CHICAGO	IL	Prudential Capital G	04/28/2005	11/07/2008	478,690	15,226			5,080	20,306		498,996	498,996				45,439
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated							1,192,484	29,949			15,252	45,201		1,237,685	1,237,685				161,679
000000-00-0	1903 EQUITY FUND, LP	BOSTON	MA	Gordon Brothers	11/30/2006	12/31/2008	245,790	(109,181)			7,368	(101,813)		143,977	143,977				
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.	BOSTON	MA	ABRY Partners	03/19/1997	08/01/2008	2,193,917	444,821		950,125	20,841	(484,463)		1,709,454	1,709,454				
000000-00-0	ACTIS EMERGING MARKETS 3 LP	LONDON	EG	Actis Capital	01/02/2008	12/23/2008		(27,126)			30,587	3,461		107,121	107,121				
000000-00-0	AIG HIGHSTAR CAPITAL II	NEW YORK	NY	AIG Highstar Prtnrs	05/24/2004	10/10/2008	6,975,129	1,551,478			170,324	1,721,802		8,696,931	8,696,931				559,603
000000-00-0	AIG HIGHSTAR CAPITAL III	NEW YORK	NY	AIG Global Investmen	05/25/2007	10/17/2008	256,320	(2,287)			8,684	6,397		262,717	262,717				
000000-00-0	ALERIAN OPPORTUNITY PARTENRS IX, LP	NEW YORK	NY	ALERIAN CAPITAL MGMT	10/26/2007	09/19/2008	164,940	(5,579)				(5,579)		159,361	159,361				
000000-00-0	APAX CAPITAL RISQUE II	PARIS	FR	Patricof & Co Ventur	09/01/1988	01/11/2008													
000000-00-0	APAX EUROPEAN BUY - IN FUND	LONDON	FR	APAX Partners	11/22/1989	06/06/2008	1,431,036					1,431,036	582,919	2,013,956	2,281,343		267,387	267,387	(1,760,096)
000000-00-0	APAX VENTURES III	LONDON	EG	APAX Partners	12/02/1987	10/30/2008	72,740	34,831				34,831	15,453	123,023	123,023				(42,195)
000000-00-0	APAX VENTURES IV	LONDON	EG	APAX Partners	12/16/1991	05/30/2008	28,043	247,269				247,269	109,700	385,013	385,013				(354,149)
000000-00-0	APOLLO INVESTMENT FUND VI	PURCHASE	NY	Apollo Capital	05/11/2006	10/10/2008	2,136,878	(217,504)				(217,504)		1,919,374	1,919,374				62,765
000000-00-0	APOLLO INVESTMENT FUND VII LP	NEW YORK	NY	Apollo Management	01/28/2008	12/12/2008		(20,978)			22,749	1,771		417,960	417,960				
000000-00-0	ARCLIGHT ENERGY PARTNERS II, LP	BOSTON	MA	ArcLight Partners	12/16/2003	09/26/2008	(24,315)	505,609			11,029	516,638		492,323	492,323				706,005
000000-00-0	ARGAN CAPITAL LP	LONDON	EG	ARGAN CAPITAL MGMT	02/12/2007	11/27/2008	756,375	295,770			24,142	319,912	120,479	1,196,766	1,196,766				1,275,952
000000-00-0	ASTORG IV	PARIS	FR	Astorg Partners	03/20/2008	12/19/2008		(23,551)				(23,551)	(9,593)	1,525,203	1,525,203				
000000-00-0	BAKER COMMUNICATIONS FUND II (QP), L.P.	NEW YORK	NY	Baker Capital Corp.	03/21/2008	03/21/2008		(1)				(1)		(1)	(1)				1
000000-00-0	BIRCH HILL EQUITY PARTNERS III, LP	TORONTO	CAN	Birch Hill Equity Pa	03/17/2006	10/27/2008	382,163	71,267			20,772	92,039	(12,899)	461,302	461,302				
000000-00-0	BIV	WELLESLEY	MA	DDJ Capital Mgmt	03/28/2003	12/29/2008	782,717	(129,266)				(129,266)		653,452	653,452				
000000-00-0	BLACKSTONE CAPITAL PARTNERS V, LP	NEW YORK	NY	Blackstone Group	01/30/2006	12/19/2008	247,219	(34,374)			2,610	(31,764)		215,455	215,455				
000000-00-0	BLACKSTONE CAPITAL PTR V-ADD ON	NEW YORK	NY	Blackstone Group	04/18/2007	12/19/2008	135,889				4,543	4,543		140,432	140,432				
000000-00-0	BRAIT IV LP	ILLOVO SANDTON 2196	SF	BRAIT	04/02/2007	11/20/2008	1,106,125	(106,487)			44,772	(61,714)		1,044,411	1,044,411				
000000-00-0	DOUGHTY HANSON & CO V	LONDON	EG	Doughty Hanson & Com	05/04/2007	01/02/2008	2,154	(137)			136	(1)	(56)	2,097	2,097				
000000-00-0	EDGESTONE CANADIAN CAPITAL EQUITY FUND III, LP	TORONTO	CAN	EDGESTONE	04/18/2006	12/29/2008	1,066,858	115,650			60,440	176,090	(20,933)	1,222,015	1,222,015				
000000-00-0	EDGESTONE CAPITAL EQUITY FUND III, LP	TORONTO	CAN	EDGESTONE	04/18/2006	12/29/2008	964,623	103,867			52,575	156,442		1,121,065	1,121,065				
000000-00-0	ELEVATION PARTNERS, LP	MENLO PARK	CA	Elevation Assoc	12/13/2004	03/13/2008	1,595,435	(15,973)			40,909	24,936		1,620,371	1,620,371				212,571
000000-00-0	ENERVEST ENERGY INSTITUTIONAL FUND XI	CALGARY, ALBERTA	AB	ENERVEST MANAGEMENT	06/22/2007	12/31/2008	840,913	(100,312)			61,384	(38,929)		801,984	801,984				297,561
000000-00-0	EQT V FUND	STOCKHOLM	SW	EQT	12/01/2006	10/16/2008	1,260,583	(51,348)			60,373	9,025	(20,003)	1,249,606	1,249,605				
000000-00-0	ETHOS PE FUND V	ILLOVO JOHANNESBURG	SF	Ethos Equity Ltd.	10/20/2006	12/17/2008	1,697,490	(215,485)			51,201	(164,284)		1,533,206	1,533,206				
000000-00-0	FRANCISCO PARTNERS II, LP	MENLO PARK	CA	Francisco Partners	07/10/2006	08/19/2008	856,694	(36,541)				(36,541)		820,153	820,153				223,885
000000-00-0	GLOBAL PRIVATE EQUITY III	BOSTON	MA	Advent Group	03/19/1997	12/31/2008	289,794	(95,636)				(95,636)		194,158	194,158				103,251
000000-00-0	HARBOURVEST BUYOUT FUND	BOSTON	MA	HarbourVest Ptrs	11/12/2003	09/30/2008	64,832	(5,843)				(5,843)		58,989	58,989				3,243
000000-00-0	HARBOURVEST VENTURE FUND	BOSTON	MA	HarbourVest Ptrs	11/12/2003	06/27/2008	56,778	2,622				2,622		59,400	59,400				
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	08/07/2002	04/30/2008									(103,919)		(103,919)	(103,919)	(411)
000000-00-0	HAVCO WOOD PRODUCTS	DOVER	DE	HAVCO WOOD PRODUCTS	08/07/2002	04/30/2008				(236,283)		236,283		236,283	115,531		(120,753)	(120,753)	
000000-00-0	INTERNATIONAL NETWORK FUND	Boston	MA	Private Equity Fund	09/30/2007	10/16/2008									700		700	700	
000000-00-0	KOHLBERG INVESTORS V, LP	MOUNT KISCO	NY	Kohlberg & Co	12/28/2004	10/31/2008	191,517	51,057				51,057		242,574	242,574				
000000-00-0	KOHLBERG INVESTORS VI, LP	MOUNT KISCO	NY	Kohlberg & Co	06/20/2007	03/28/2008	69,343	(5,404)			11,889	6,485		75,828	75,828				
000000-00-0	KRG CAPITAL FUND III, LP	DENVER	CO	KRG Capital Ptrs	06/08/2005	07/29/2008	236,664	(9,017)			1,694	(7,323)		229,341	229,341				
000000-00-0	KRG CAPITAL FUND IV, LP	DENVER	CO	KRG Capital Ptrs	01/04/2008	12/09/2008		(369)			459	90		1,262	1,262				
000000-00-0	LEEDS WELD EQUITY PARTNERS IV	NEW YORK	NY	Leeds Weld Assoc	07/21/2004	07/17/2008	305,950	329,125			5,616	334,741		640,692	640,692				55,200
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III, LP	NEW YORK	NY	LEHMAN BRO INV MGMT	11/17/2004	12/12/2008	280,376	54,076			4,890	58,966		339,342	339,342				26,318
000000-00-0	LINDSAY GOLDBERG & BESSEMER II	NEW YORK	NY	Goldberg Lindsay & C	08/17/2006	12/16/2008	201,656	26,701			7,498	34,199		235,855	235,855				
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II	CAMBRIDGE	MA	Monitor Clipper	12/05/2003	08/27/2008	65,582	(5,932)			1,229	(4,703)		60,879	60,879				4,589
000000-00-0	NATURAL GAS PARTNERS IX	STAMFORD	CT	Natural Gas Partners	03/28/2008	03/28/2008		(1,160)			1,133	(27)		11,080	11,080				
000000-00-0	OAK HILL CAPITAL PARTNERS III	FORT WORTH	TX	Oak Hill Prtnrs	03/11/2008	11/21/2008		(43,028)			54,361	11,333		663,399	663,399				
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III LP	NEW YORK	NY	Odyssey Prtnrs	08/27/2004	05/16/2008	2,698,708	(334,856)			45,503	(289,353)		2,409,356	2,409,356				1,276,748
000000-00-0	PARTNERS GROUP EUROPEAN BUYOUT 2005 (B)	GUERNSEY	GR	Partners Group Manag	06/27/2006	12/31/2008	1,354,009	73,564				73,564	29,966	1,457,539	1,457,539				146,618
000000-00-0	PENINSULA FUND IV	DETROIT	MI	Peninsula Prtnrs	09/30/2005	12/23/2008	449,323	57,478				57,478		506,801	506,801				64,510
000000-00-0	PROVIDENCE EQUITY PARTNERS VI	PROVIDENCE	RI	Providence Equity Partners	03/16/2007	12/19/2008	2,078,721	(366,579)			74,599	(291,980)		1,786,741	1,786,741				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	PROVIDENCE PARTNERS	PROVIDENCE	RI	Providence Equity Partners	12/19/1996	08/29/2008	802,204	(354,012)				(354,012)		448,192	448,191				392,589
000000-00-0	QUADRANGLE CAPITAL PARTNERS II, LP	NEW YORK	NY	Quadrangle Group	02/28/2006	12/18/2008	270,017	(18,616)			6,994	(11,621)		258,396	258,396				
000000-00-0	SEGULAH IV, LP	STOCKHOLM	SW	Segulah	04/28/2008	10/22/2008		(225,809)			14,387	(211,422)	196,714	224,668	224,668				
000000-00-0	SILVER LAKE III, LP	MENLO PARK	CA	Silver Lake Partners	10/22/2007	08/01/2008	83,858	(21,081)			3,848	(17,232)		66,625	66,625				
000000-00-0	STERLING CAPITAL PARTNERS II, LP	BALTIMORE	MD	Sterling Partners	08/18/2005	12/03/2008	547,646	(9,705)			3,399	(6,306)		541,340	541,340				37,081
000000-00-0	STERLING CAPITAL PARTNERS III	BALTIMORE	MD	Sterling Partners	08/13/2007	03/20/2008	125,663	(30,796)			4,345	(26,452)		99,212	99,212				
000000-00-0	TENASKA POWER FUND II LP	OMAHA	NE	Tenaska, Inc.	10/15/2007	12/05/2005	6,953,141	(703,104)			216,958	(486,146)		6,466,995	6,466,995				
000000-00-0	TENASKA POWER FUND, LP	OMAHA	NE	Tenaska, Inc.	03/25/2005	08/29/2008	4,310,945	6,919			100,375	107,294		4,418,239	4,418,239				2,245,818
000000-00-0	TPG VI	FT WORTH	TX	Texas Pacific Grp	05/22/2008	10/30/2008				444,575	296,427	(148,148)		2,627,422	2,627,422				
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX, LP	NEW YORK	NY	Warburg Pincus	07/26/2005	12/12/2008	744,580	(18,244)				(18,244)		726,336	726,336				
000000-00-0	WARBURG PINCUS PRIVATE EQUITY X, LP	NEW YORK	NY	Warburg Pincus	10/24/2007	08/14/2008	23,763	(5,632)				(5,632)		18,131	18,131				
000000-00-0	WAYZATA OPPORTUNITIES FUND LP	WAYZATA	MN	Wayzata Partners	02/17/2006	07/09/2008	1,256,556	93,444				93,444		1,350,000	1,350,000				
000000-00-0	WILLIS STEIN & PARTNERS	CHICAGO	IL	Willis Stein	04/24/1996	08/21/2008	859,719	(484,862)		(679,508)		194,646		1,054,365	1,054,365				
000000-00-0	WIND POINT PARTNERS VI, LP	SOUTHFIELD	MI	Wind Point Prtnrs	02/15/2006	08/08/2008	77,791	11,074			269	11,343		89,134	89,134				9,708
1599999. Joint Venture Interests - Common Stock - Unaffiliated							48,143,814	1,671,846		478,909	1,551,314	2,744,251	991,746	57,637,300	57,680,714		43,415	43,415	5,547,166
000000-00-0	BAIRD CAPITAL PARTNERS II, L.P.	MILWAUKEE	WI	BAIRD CAPITAL PRTNRS	10/01/1996	06/24/2008		459,172				459,172		459,172	459,171				(281,521)
000000-00-0	CONNING INSURANCE CAPITAL LIMITED PARTNERSHIP III	HARTFORD	CT	Conning Partners	07/16/1994	02/11/2008	283,184							283,184	283,184				392,998
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I	LONG BEACH	CA	Eaglestone Prtnrs	02/26/1999	09/15/2008	4,706	181,195			504	180,691		185,397	327,035		141,638	141,638	
000000-00-0	FIMI OPPORTUNITY FUND II	TEL AVIV	IS	FIMI Opportunity LTD	10/11/2005	12/16/2008	12,298	(2,405)				(2,405)		9,892	9,892				393
000000-00-0	GUGGENHEIM ADVISORS SELECT FUND II	NEW YORK	NY	GUGGENHEIM ADVISORS	02/26/2007	12/31/2008	41,384,555	(6,384,555)				(6,384,555)		35,000,000	35,000,000				
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P.	EAST NORTHPORT	NY	KENDALL	01/31/1992	12/31/2008	1,575,000							1,575,000	1,575,000				63,035
000000-00-0	KINGDOM FILMS	DOVER	DE	CSFB - Alt Mgr	08/16/2005	09/12/2008													131,250
000000-00-0	LEHMAN CROSSROADS GROUP XVII	NEW YORK	NY	Lehman Crossroads Gr	06/27/2005	12/05/2008	248,073	2,305				2,305		250,378	250,378				8,374
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS	NEW YORK	NY	Lexington Prtnrs	06/25/2004	12/23/2008	248,531	(11,317)			1,310	(10,007)		238,525	238,525				39,971
000000-00-0	LYKAION IAM LIMITED	NEW YORK	NY	LYKAION IAM LTD	12/31/2006	12/31/2008	23,338,551	(3,638,551)				(3,638,551)		19,700,000	19,700,000				
000000-00-0	PFINGSTEN EXECUTIVE FUND II	DEERFIELD	IL	Pfingsten Prtnrs	09/15/1997	05/20/2008	2,534	2,187,817				2,187,817		2,190,351	2,190,351				(1,888,744)
000000-00-0	WAND/CASEWISE INVESTMENTS L.P.	NEW YORK	NY	Wand Partners	12/27/1996	08/28/2008	195,246	(30,211)			2,936	(27,274)		167,972	167,972				
000000-00-0	WAND/PARAGON INVESTMENTS I L.P.	NEW YORK	NY	Wand Partners	10/20/2006	03/31/2008		514,374				514,374		514,374	514,374				(514,374)
1699999. Joint Venture Interests - Common Stock - Affiliated							67,292,678	(6,722,176)		504	4,246	(6,718,433)		60,574,245	60,715,882		141,638	141,638	(2,048,619)
000000-00-0	ASLAN REALTY PARTNERS	Chicago	IL	TRANSWESTERN INV	12/18/1998	08/29/2008													58,662
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III	BOSTON	MA	Beacon Capital Partn	12/14/2004	03/26/2008		(12,805,548)				(12,805,548)		(12,805,548)	(12,805,548)				12,805,548
000000-00-0	BROADWAY PARTNERS REAL ESTATE FUND II, LP	NEW YORK	NY	Broadway Partners	07/31/2006	10/03/2008	68,474	(11,214)			14,860	(26,074)		42,400	42,400				
000000-00-0	CB STRATEGIC PARTNERS III	LOS ANGELES	CA	CB Richard Ellis	01/06/2004	09/29/2008	1,047,115	(92,091)				(92,091)		955,024	955,024				297,947
000000-00-0	CBRE STRATEGIC PTR US OPP V LP	LOS ANGELES	CA	CB RICHARD ELLIS	12/11/2007	08/15/2008	618,508	(52,228)			39,055	(13,173)		605,335	605,335				
000000-00-0	DRA GROWTH & INCOME I	NEW YORK	NY	DRA Advisors	03/31/1998	12/12/2008	1,346,613	(13,467)				(13,467)		1,333,146	1,333,146				
000000-00-0	EMERGING MARKETS I	LOS ANGELES	CA	TCW/Hines	09/16/1996	04/10/2008	3,996	(98)				(98)		3,898	3,898				
000000-00-0	GEM REALTY FUND III	CHICAGO	IL	GEM Realty Capital I	10/26/2005	07/16/2008	399,836	(92,052)			9,895	(82,158)		317,678	317,678				458
000000-00-0	IMPACT PCCP IV LLC	SAN FRANCISCO	CA	IMPACT COMMUNITY	10/18/2006	09/08/2008	85,181	(7,264)				(7,264)		77,917	77,917				
000000-00-0	JER FUND I	MCLEAN	VA	JER Realty	07/31/1997	01/01/2008		(964,169)				(964,169)		(964,169)	(964,169)				964,169
000000-00-0	JER FUND II	MCLEAN	VA	JER Realty	06/04/1999	08/26/2008	154,287	(42,743)			473	(42,270)		112,017	112,017				
000000-00-0	JER FUND III	MCLEAN	VA	JER Realty	01/05/2005	01/31/2008	562,765	(83,805)			10,603	(73,201)		489,564	489,564				67,185
000000-00-0	JER REAL ESTATE PARTNERS IV LP	MCLEAN	VA	JER PARTNERS	07/09/2007	06/27/2008	226,508	(33,898)				(33,898)		192,610	192,610				
000000-00-0	KEYSTONE INDUSTRIAL FUND, LP	CONSHOHOCKEN	PA	KTR Capital Partners	10/24/2005	10/01/2008	697,863	39,881			13,541	53,422		751,285	751,285				51,542
000000-00-0	LANDMARK REAL ESTATE FUND V, LP	SIMSBURY	CT	Landmark Partners	07/27/2005	10/10/2008	976,704	(58,433)				(58,433)		918,271	918,271				
000000-00-0	LASALLE GROWTH AND INCOME FUND III	CHICAGO	IL	LaSalle Investment M	07/01/2003	12/08/2008	624,418	(91,065)				(91,065)		533,353	533,353				33,978
000000-00-0	LF STRATEGIC REALTY INVESTORS II	NEW YORK	NY	LF Realty Investors	03/06/1998	07/18/2008	104,152	(3,916)				(3,916)		100,236	100,236				1,775
000000-00-0	MORGAN STANLEY REAL ESTATE FUND V- U.S.	NEW YORK	NY	Morgan Stanley Real Estate Group	10/10/2006	09/30/2008	3,143,963	(616,820)				(616,820)		2,527,142	2,527,142				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND VI-INTL	NEW YORK	NY	Morgan Stanley Real Estate Group	07/30/2007	11/26/2008	451,442	(196,914)			39,332	(157,583)		293,859	293,859				
000000-00-0	RLJ URBAN LODGING FUND II, LP	BETHESDA	MD	RLJ Capital Partners	06/12/2006	11/14/2008	1,339,131	(33,009)				(33,009)		1,306,122	1,306,122				15,451
000000-00-0	RLJ URBAN LODGING FUND, LP	BETHESDA	MD	RLJ Capital Partners	04/29/2005	10/29/2008	7,475,185	(407,668)				(407,668)		7,067,517	20,063,594		12,996,077	12,996,077	673,948
000000-00-0	ROCKPOINT REAL ESTATE FUND II, LP	DALLAS	TX	Rockpoint Group	09/29/2005	08/28/2008	977,020	(195,997)			12,131	(183,866)		793,154	793,154				71,094
000000-00-0	ROCKPOINT REAL ESTATE FUND III LP	DALLAS	TX	Rockpoint Group	09/27/2007	06/24/2008	47,404	(53,030)			24,370	(28,660)		18,744	18,744				
000000-00-0	VERDE GROUP LLC	EL PASO	TX	VERDE GROUP	04/15/2005	08/03/2008	171					171		171	171				(171)
000000-00-0	VERDE REALTY MASTER LP	EL PASO	TX	VERDE GROUP	04/15/2005	05/12/2008	1,645,758							1,645,758	1,645,758				88,184
000000-00-0	WALTON STREET REAL ESTATE FUND IV	CHICAGO	IL	Walton Street	10/08/2003	07/28/2008	1,975,563	(641,332)				(641,332)		1,334,232	1,334,232				
000000-00-0	WESTBROOK REAL ESTATE FUND IV	NEW YORK	NY	Westbrook Partners	10/17/2000	01/28/2008	172,836	(51,077)			499	(50,579)		122,257	122,257				8,272

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	WESTBROOK REAL ESTATE FUND VII	NEW YORK	NY	Westbrook Partners	12/03/2007	01/31/2008	1,513,066	(592,120)			110,447	(481,672)		1,031,394	1,031,394				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS VI	NEW YORK	NY	Westbrook Partners	05/04/2006	06/30/2008	811,729	(107,734)			10,836	(96,898)		714,831	714,831				88,861
1799999. Joint Venture Interests - Real Estate - Unaffiliated							26,469,517	(17,207,640)		14,860	271,182	(16,951,318)		9,518,199	22,514,276		12,996,077	12,996,077	15,226,902
000000-00-0	LANDMARK REAL ESTATE FUND VI	SIMSBURY	CT	Landmark Partners	12/18/1996	12/30/2008													
000000-00-0	MORGAN STANLEY REAL ESTATE FUND I	NEW YORK	NY	Morgan Stanley Real Estate Group	09/28/1994	12/02/2008	245,898	(4,306,622)				(4,306,622)		(4,060,724)	(3,966,109)		94,615	94,615	4,311,733
1899999. Joint Venture Interests - Real Estate - Affiliated							245,898	(4,306,622)				(4,306,622)		(4,060,724)	(3,966,109)		94,614	94,614	4,311,733
000000-00-0	MMA RENEWABLE VENTURES SOLAR FUND IV	NELLIS	NV	MMA RENEWABLE VENTUR	07/20/2007	10/02/2008	378,038	(50,855)				(50,855)		327,183	327,183				
2099999. Joint Venture Interests - Other - Affiliated							378,038	(50,855)				(50,855)		327,183	327,183				
020023-9A-7	ALLSTATE FLORIDIAN INS CO SURPLUS NOTE	NORTHBROOK	IL	ALLSTATE FLORIDIAN INS CO	09/30/2004	08/15/2008	175,000,000							175,000,000	175,000,000				
02003@-AE-1	ALLSTATE LIFE INSURANCE COMPANY SURPLUS NOTE	NORTHBROOK	IL	ALLSTATE LIFE INSURANCE CO	08/29/2008	12/31/2008								400,000,000	400,000,000				
2299999. Surplus Debentures, etc - Affiliated							175,000,000							575,000,000	575,000,000				
000000-00-0	MMA ITC FUND 35 LP	BOSTON	MA	MMA FINANCIAL	12/27/2007	03/24/2008	15,935,714		(443,913)			(443,913)		15,491,801	15,491,801				
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							15,935,714		(443,913)			(443,913)		15,491,801	15,491,801				
3999999. Total - Unaffiliated							91,741,530	(15,505,845)	(443,913)	493,769	1,837,748	(14,605,779)	991,746	83,992,493	97,031,983		13,039,491	13,039,491	20,941,963
4099999. Total - Affiliated							242,916,614	(11,079,653)		504	4,246	(11,075,910)		631,840,703	632,076,955		236,252	236,252	2,263,114
4199999 - Totals							334,658,143	(26,585,498)	(443,913)	494,273	1,841,994	(25,681,689)	991,746	715,833,196	729,108,939		13,275,743	13,275,743	23,205,078

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
02580E-CN-1	AMERICAN EXPRESS BK FSB				1FE	914,108	94.7240	947,240	1,000,000	919,196		5,088	83,562		5.500	5.554	AO	11,458	27,500	04/11/2008	04/16/2013
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE				1FE	4,394,346	98.0000	4,265,975	4,353,035	4,382,741		(2,373)			5.131	5.010	JJ	102,991	218,990	11/05/2003	01/15/2021
912810-DZ-8	U S TREAS BDS	SD			1	10,747,891	148.8670	12,653,695	8,500,000	9,913,165		(119,965)			8.875	6.341	FA	284,941	754,360	03/30/2000	08/15/2017
912810-EB-0	U S TREAS BDS	SD			1	615,313	154.4530	849,492	550,000	589,988		(2,595)			9.000	8.126	MN	6,427	49,470	02/13/1992	11/15/2018
912810-EE-4	U S TREAS BDS	SD			1	388,336	152.3440	533,204	350,000	376,119		(1,496)			8.500	7.832	FA	11,237	29,696	04/19/2000	02/15/2020
912810-EK-0	U S TREAS BDS	SD			1	24,468,750	152.0940	30,418,800	20,000,000	23,312,099		(168,807)			8.125	6.212	FA	613,791	1,625,000	06/19/2000	08/15/2021
912810-ET-1	U S TREAS BDS	SD			1	393,447	162.4060	568,421	350,000	383,299		(1,127)			7.625	6.707	FA	10,080	26,688	09/18/1995	02/15/2025
912810-EJ-3	US TREASURY 8.125% 05/15/21	SD			1	12,194,531	151.6880	15,168,800	10,000,000	11,614,044		(84,602)			8.125	6.233	MN	105,490	812,500	06/08/2000	05/15/2021
912810-DW-5	US TREASURY N/B	SD			1	14,191,369	133.8980	17,580,807	13,130,000	13,672,896		(56,214)			7.250	6.537	MN	308,467	951,786	02/29/1996	05/15/2016
912810-DX-3	US TREASURY N/B	SD			1	5,255,000	136.5310	6,963,081	5,100,000	5,186,881		(7,993)			7.500	7.333	MN	49,662	382,500	07/12/1996	11/15/2016
912810-DY-1	US TREASURY N/B	SD			1	111,547	147.1560	147,156	100,000	106,711		71,019			8.750	7.821	MN	1,136	8,696	07/21/1994	05/15/2017
912810-ED-6	US TREASURY N/B	SD			1	1,840,389	147.7970	2,689,905	1,820,000	1,832,912		(762)			8.125	8.362	FA	55,855	147,860	12/07/1992	08/15/2019
912810-EH-7	US TREASURY N/B	SD			1	4,595,148	148.6250	5,610,594	3,775,000	4,480,014		(36,435)			7.875	5.811	FA	112,288	297,227	07/13/2006	02/15/2021
912810-EM-6	US TREASURY N/B	SD			1	4,389,375	145.3910	5,561,206	3,825,000	4,211,927		(17,765)			7.250	6.241	FA	104,746	277,171	11/20/1997	08/15/2022
912810-EQ-7	US TREASURY N/B	SD			1	10,767,412	136.3910	13,270,844	9,730,000	10,651,332		(40,137)			6.250	5.349	FA	229,699	608,125	04/19/2007	08/15/2023
912828-GA-2	US TREASURY N/B	SD			1	5,877,146	110.1480	6,113,214	5,550,000	5,819,712		(57,435)			4.500	2.752	MN	21,506	249,750	05/06/2008	11/30/2011
912828-HY-9	US TREASURY N/B				1	19,946,876	108.2420	21,648,440	20,000,000	19,953,165		6,289			3.125	3.182	AO	105,903	312,500	05/14/2008	04/30/2013
912828-HZ-6	US TREASURY N/B				1	39,264,015	114.0310	45,241,879	39,675,000	39,283,923		19,908			3.875	4.001	MN	196,446	768,703	06/05/2008	05/15/2018
0199999. U.S. Government - Issuer Obligations						160,354,999	XXX	190,232,752	147,808,035	156,690,123		(495,399)	83,562		XXX	XXX	XXX	2,332,124	7,548,521	XXX	XXX
36215X-KG-6	GOVT NATL MTG ASSOC I #147995			2	1	20,110	106.9650	20,550	19,212	20,410		(58)			9.000	6.622	MON	144	1,720	04/27/1995	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660			2	1	189	106.9650	193	180	190					9.000	6.995	MON	1	16	04/27/1995	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840			2	1	390	105.7940	410	388	390					7.500	7.302	MON	2	29	09/17/1999	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195			2	1	17,245	106.9650	17,757	16,601	17,250		(24)			9.000	7.561	MON	125	1,489	04/27/1995	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640			2	1	14,240	106.9650	14,262	13,334	14,112		(29)			9.000	6.874	MON	100	1,195	04/27/1995	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417			2	1	29,286	106.9650	29,901	27,954	29,227		(46)			9.000	7.342	MON	210	2,507	04/27/1995	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656			2	1	374,205	105.9730	403,656	380,905	372,944		222			7.500	8.278	MON	2,381	28,182	11/19/1992	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182			2	1	2,912	106.8440	3,043	2,848	2,902		(1)			8.500	7.794	MON	20	240	06/15/2000	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813			2	1	490	105.9730	517	488	492					7.500	7.230	MON	3	36	09/17/1999	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059			2	1	2,943	106.2300	3,091	2,909	2,936		(1)			7.000	6.724	MON	17	203	05/18/2001	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272			2	1	307,207	105.9730	331,209	312,541	308,102		116			7.500	8.017	MON	1,953	23,348	01/01/1993	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285			2	1	369,405	105.9730	397,635	375,223	368,399		175			7.500	8.163	MON	2,345	26,645	11/19/1992	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855			2	1	25,259	106.4410	25,739	24,182	25,058		(14)			8.000	6.749	MON	161	1,931	05/17/2001	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446			2	1	7,865	106.2300	8,261	7,776	7,858		(3)			7.000	6.678	MON	45	541	05/18/2001	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667			2	1	37,668	106.0060	32,744	30,889	31,857		(21)			7.500	6.415	MON	193	2,282	01/28/1999	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697			2	1	311,703	106.0060	320,457	302,302	310,014		(166)			7.500	6.607	MON	1,889	22,232	02/19/1998	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833			2	1	770,806	106.1410	815,634	768,446	770,346		(58)			7.000	6.923	MON	4,483	52,747	06/04/1993	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468			2	1	23,483	106.0060	19,899	18,772	19,256		(10)			7.500	6.606	MON	117	1,390	03/18/1999	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056			2	1	161,369	104.3480	177,231	169,847	160,376		332			6.500	8.066	MON	920	10,897	10/03/1996	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126			2	1	951,149	106.1410	1,008,358	950,019	950,984		(29)			7.000	6.969	MON	5,542	65,513	06/04/1993	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632			2	1	4,922	106.1410	5,148	4,850	4,906		(2)			7.000	6.642	MON	28	338	04/26/2001	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733			2	1	178,664	104.7830	190,147	181,467	178,644		95			6.500	6.910	MON	983	11,586	07/31/1997	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630			2	1	1,885	106.1410	1,978	1,863	1,884		(1)			7.000	6.657	MON	11	130	05/18/2001	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860			2	1	4,234	106.1410	4,444	4,186	4,229		(1)			7.000	6.692	MON	24	292	05/18/2001	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414			2	1	8,019	106.1410	8,416	7,929	8,005		(2)			7.000	6.712	MON	46	540	05/18/2001	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645			2	1	613,868	104.3480	673,610	645,543	620,590		821			6.500	7.543	MON	3,497	41,667	10/03/1996	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793			2	1	375,483	105.9680	391,558	369,507	374,297		(126)			7.000	6.608	MON	2,155	25,360	02/19/1998	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143			2	1	222,577	104.3480	244,387	234,204	221,393		413			6.500	7.997	MON	1,269	15,114	10/03/1996	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865			2	1	316,223	104.3480	335,131	321,167	317,444		123			6.500	6.803	MON	1,740	20,809	07/31/1997	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305			2	1	741	106.0060	783	738	743					7.500	7.262	MON	5	56	09/17/1999	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796			2	1	137,141	106.0060	140,856	132,876	136,452		(75)			7.500	6.570	MON	830	9,523	02/19/1998	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801			2	1	86,435	106.0060	88,710	83,684	86,520		(64)			7.500	6.332	MON	523	6,090	02/19/1998	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218			2	1	42,183	106.0450	37,706	35,557	36,713		(19)			7.500	6.369	MON	222	2,634	01/22/1999	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345			2	1	518,767	104.3480	569,625	545,891	522,743		758			6.500	7.648	MON	2,957	34,980	10/03/1996	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367			2	1	191,125	104.7830	203,451	194,164	191,087		108			6.500	6.925	MON	1,052	12,409	07/31/1997	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218			2	1	126,958	106.3420	132,299	124,409	127,301		(59)			8.000	7.181	MON	829	9,788	05/18/1995	06/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
36204S-FN-1	GOVT NATL MTG ASSOC I #378273			2	1	841	106.0060	888	838	845					7.500	7.203	MON	5	62	09/17/1999	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687			2	1	601	106.0060	635	599	602					7.500	7.304	MON	4	45	09/17/1999	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518			2	1	28,737	105.9610	29,843	28,164	28,609		(6)			7.000	6.513	MON	164	1,962	11/10/1998	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413			2	1	265,580	103.8830	282,334	271,780	266,567		200			6.000	6.468	MON	1,359	16,223	04/23/1999	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623			2	1	214,354	105.9680	223,516	210,929	213,888		(77)			7.000	6.577	MON	1,230	14,653	02/19/1998	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723			2	1	30,388	105.9680	31,681	29,897	30,326		(11)			7.000	6.567	MON	174	1,991	02/19/1998	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334			2	1	124,741	105.9680	130,051	122,727	124,401		(44)			7.000	6.588	MON	716	8,474	02/19/1998	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469			2	1	6,618	106.3420	6,777	6,372	6,617		(5)			8.000	6.674	MON	42	509	12/29/1998	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707			2	1	691	106.0060	729	688	692					7.500	7.301	MON	4	52	09/17/1999	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572			2	1	36,103	104.9460	37,889	36,103	35,922		4			6.500	6.630	MON	196	2,337	08/17/1998	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584			2	1	10,677	105.9720	10,929	10,313	10,724		(6)			7.500	6.577	MON	64	761	08/08/2001	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689			2	1	17,995	106.4410	18,338	17,228	17,918		(9)			8.000	6.610	MON	115	1,376	05/17/2001	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054			2	1	2,851	105.9710	2,987	2,819	2,848		(1)			7.000	6.680	MON	16	197	05/18/2001	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613			2	1	1,493	106.0450	1,576	1,486	1,494					7.500	7.306	MON	9	109	09/17/1999	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526			2	1	1,362	105.9710	1,427	1,347	1,362					7.000	6.635	MON	8	85	05/18/2001	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088			2	1	25,231	106.0450	20,246	19,092	19,663		(10)			7.500	6.450	MON	119	1,399	03/18/1999	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455			2	1	4,820	105.8780	4,979	4,702	4,806		(1)			7.000	6.314	MON	27	325	01/28/1999	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464			2	1	17,413	105.8780	18,036	17,035	17,362		(5)			7.000	6.393	MON	99	1,189	12/16/1998	04/15/2028
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239			2	1	31,075	108.0650	32,193	29,790	31,049		(5)			8.500	6.336	MON	211	2,415	04/27/2001	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604			2	1	72,359	106.4410	73,735	69,274	72,372		(42)			8.000	6.456	MON	462	5,332	05/17/2001	05/15/2026
36206L-ZV-4	GOVT NATL MTG ASSOC I #414856			2	1	647	104.8650	653	622	646		(1)			6.500	4.039	MON	3	34	01/29/2008	12/15/2025
36206M-BH-9	GOVT NATL MTG ASSOC I #415040			2	1	32,467	106.4410	33,084	31,083	32,424		(21)			8.000	6.515	MON	207	2,464	05/17/2001	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595			2	1	4,895	105.8780	5,107	4,824	4,889		(1)			7.000	6.565	MON	28	337	04/26/2001	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337			2	1	31,080	104.9460	32,617	31,080	30,919		4			6.500	6.634	MON	168	1,999	08/17/1998	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716			2	1	27,050	105.9610	28,092	26,512	26,909		(5)			7.000	6.536	MON	155	1,853	11/10/1998	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934			2	1	24,441	106.4410	24,906	23,399	24,323		(15)			8.000	6.622	MON	156	1,864	05/17/2001	03/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539			2	1	82,382	106.4410	83,950	78,870	82,774		(58)			8.000	6.299	MON	526	6,295	05/17/2001	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580			2	1	56,724	104.9460	59,529	56,724	56,429		7			6.500	6.634	MON	307	3,644	08/17/1998	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993			2	1	22,959	106.4410	23,396	21,980	22,828		(11)			8.000	6.658	MON	147	1,563	05/17/2001	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315			2	1	23,419	106.4410	23,865	22,421	23,304		(12)			8.000	6.630	MON	149	1,790	05/17/2001	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825			2	1	11,981	106.4410	12,209	11,470	12,025		(8)			8.000	6.324	MON	76	897	05/17/2001	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758			2	1	735	105.9370	770	727	734					7.000	6.673	MON	4	51	05/18/2001	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989			2	1	27,255	104.9460	28,603	27,255	27,113		3			6.500	6.633	MON	148	1,767	08/17/1998	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012			2	1	19,199	106.4410	19,564	18,380	19,310		(12)			8.000	6.258	MON	123	1,366	05/17/2001	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070			2	1	9,427	106.4410	9,606	9,025	9,447		(6)			8.000	6.362	MON	60	720	05/17/2001	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294			2	1	10,631	105.8780	11,091	10,475	10,643		(2)			7.000	6.501	MON	61	731	04/26/2001	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507			2	1	1,223,695	104.9460	1,289,096	1,228,343	1,223,911		105			6.500	6.593	MON	6,654	79,082	02/19/1998	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650			2	1	20,546	106.4410	20,936	19,670	20,572		(12)			8.000	6.404	MON	131	1,569	05/17/2001	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794			2	1	42,673	105.8780	44,418	41,952	42,628		(9)			7.000	6.499	MON	245	2,884	04/20/1999	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573			2	1	36,762	106.4410	37,462	35,195	36,536		(18)			8.000	6.656	MON	235	2,802	05/17/2001	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262			2	1	24,399	106.4410	24,863	23,359	24,371		(15)			8.000	6.467	MON	156	1,864	05/17/2001	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876			2	1	36,621	106.4410	37,318	35,060	36,644		(22)			8.000	6.426	MON	234	2,725	05/17/2001	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896			2	1	12,630	105.8260	13,215	12,487	12,641		(2)			7.000	6.616	MON	73	873	05/18/2001	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528			2	1	30,320	105.8780	31,560	29,808	30,313		(7)			7.000	6.475	MON	174	2,061	04/20/1999	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595			2	1	41,094	105.8780	42,774	40,400	41,113		(9)			7.000	6.454	MON	236	2,800	04/20/1999	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669			2	1	13,198	105.8780	13,738	12,975	13,197		(3)			7.000	6.471	MON	76	904	04/20/1999	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206			2	1	17,369	105.8260	18,590	17,567	18,196		(7)			7.000	5.905	MON	102	1,199	06/21/1999	02/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304			2	1	20,203	105.1080	21,520	20,474	20,097		6			6.500	6.959	MON	111	1,327	02/16/2001	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320			2	1	12,799	105.8260	13,392	12,655	12,797		(2)			7.000	6.646	MON	74	854	05/18/2001	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647			2	1	3,275	106.6870	3,355	3,145	3,222		(1)			8.000	7.425	MON	21	245	07/20/2001	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306			2	1	41,266	106.4410	42,051	39,507	41,730		(39)			8.000	5.994	MON	263	3,154	05/17/2001	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327			2	1	17,242	106.4410	17,570	16,507	17,185		(10)			8.000	6.540	MON	110	1,318	05/17/2001	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096			2	1	42,194	105.8780	43,919	41,481	42,173		(9)			7.000	6.480	MON	242	2,849	04/20/1999	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453			2	1	1,143	105.9610	1,193	1,126	1,142					7.000	6.562	MON	7	75	04/26/2001	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191			2	1	22,640	106.4410	23,071	21,675	22,813		(16)			8.000	6.169	MON	145	1,697	05/17/2001	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403			2	1	1,012	105.8780	1,081	1,021	1,014					7.000	7.226	MON	6	71	06/18/1999	01/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609			2	1	22,992	105.8780	23,932	22,604	23,028		(6)			7.000	6.417	MON	132	1,579	04/20/1999	01/15/2028
36208D-KB-0	GOVT NATL MTG ASSOC I #447690			2	1	2,145	107.3590	2,252	2,098	2,150		(1)			8.500	7.637	MON	15	172	06/15/2000	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985			2	1	34,533	105.8780	35,945	33,949	34,556		(8)			7.000	6.443	MON	198	2,371	04/20/1999	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182			2	1	22,673	105.9610	23,619	22,290	22,667		(5)			7.000	6.475	MON	130	1,556	04/20/1999	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486			2	1	1,168	105.9610	1,213	1,145	1,164					7.000	6.496	MON	7	79	11/10/1998	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506			2	1	85,029	105.8780	90,965	85,915	85,137		10			7.000	7.288	MON	501	5,866	11/15/2000	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986			2	1	20,018	105.9610	20,901	19,725	19,973		(3)			7.000	6.610	MON	115	1,378	04/26/2001	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590			2	1	35,843	105.9610	37,338	35,237	35,855		(9)			7.000	6.455	MON	206	2,462	04/20/1999	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352			2	1	29,721	105.9610	30,960	29,219	29,676		(6)			7.000	6.514	MON	170	2,042	04/20/1999	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340			2	1	107,290	105.9610	111,933	105,636	106,945		(18)			7.000	6.623	MON	616	7,335	02/15/2000	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222			2	1	20,934	105.8780	21,840	20,628	20,925		(4)			7.000	6.549	MON	120	1,438	04/26/2001	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786			2	1	34,442	105.8780	36,846	34,800	34,498		4			7.000	7.277	MON	203	2,406	11/15/2000	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806			2	1	16,588	105.8780	17,266	16,308	16,586		(4)			7.000	6.470	MON	95	1,098	04/20/1999	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978			2	1	35,164	105.9610	36,518	34,464	34,968		(7)			7.000	6.544	MON	201	2,408	11/10/1998	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223			2	1	68,425	105.9610	71,278	67,269	68,283		(13)			7.000	6.536	MON	392	4,700	04/20/1999	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269			2	1	8,986	105.9610	9,360	8,834	9,014		(2)			7.000	6.375	MON	52	617	04/20/1999	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300			2	1	19,276	105.1080	21,320	20,284	19,337		17			6.500	7.720	MON	110	1,316	07/12/2000	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082			2	1	70,509	103.7330	75,403	72,690	70,788		41			6.000	6.523	MON	363	4,348	05/11/2001	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362			2	1	25,626	105.9610	26,695	25,193	25,606		(6)			7.000	6.489	MON	147	1,737	04/20/1999	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370			2	1	43,649	105.8780	45,539	43,011	43,633		(8)			7.000	6.549	MON	251	3,002	04/26/2001	01/15/2028
36208R-V5-0	GOVT NATL MTG ASSOC I #458836			2	1	128,095	105.8780	132,681	125,315	127,561		(29)			7.000	6.444	MON	731	8,706	12/16/1998	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872			2	1	7,438	105.8780	7,957	7,515	7,421		1			7.000	7.400	MON	44	524	11/15/2000	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892			2	1	3,991	105.8780	4,154	3,923	3,993		(1)			7.000	6.451	MON	23	271	04/20/1999	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137			2	1	171,726	105.9610	189,328	178,678	170,770		96			7.000	8.459	MON	1,042	12,456	01/05/2000	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974			2	1	65,230	105.9610	67,742	63,932	65,172		(17)			7.000	6.399	MON	373	4,465	11/10/1998	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995			2	1	68,543	105.9610	71,182	67,178	68,333		(16)			7.000	6.468	MON	392	4,575	11/10/1998	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177			2	1	21,616	105.9610	22,518	21,251	21,631		(5)			7.000	6.447	MON	124	1,485	04/20/1999	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189			2	1	33,911	105.8780	35,298	33,338	33,938		(8)			7.000	6.439	MON	194	2,283	04/20/1999	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208			2	1	17,208	105.8780	17,911	16,917	17,234		(4)			7.000	6.423	MON	99	1,182	04/20/1999	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217			2	1	31,198	105.8780	32,473	30,670	31,234		(8)			7.000	6.427	MON	179	2,131	04/20/1999	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953			2	1	20,817	105.8780	21,718	20,513	20,827		(4)			7.000	6.523	MON	120	1,433	04/26/2001	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363			2	1	34,164	105.9610	35,588	33,586	34,155		(8)			7.000	6.473	MON	196	2,333	04/20/1999	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481			2	1	29,557	105.8780	30,766	29,058	29,565		(7)			7.000	6.460	MON	170	2,010	04/20/1999	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495			2	1	62,294	105.8780	64,697	61,105	62,133		(14)			7.000	6.477	MON	356	4,202	12/23/1998	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505			2	1	36,000	105.8780	37,471	35,391	35,927		(7)			7.000	6.528	MON	206	2,469	04/20/1999	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546			2	1	170	108.2110	180	167	171					8.500	7.543	MON	1	14	06/15/2000	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569			2	1	132,721	105.8780	141,986	134,104	132,880		15			7.000	7.291	MON	782	9,337	11/15/2000	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764			2	1	13,732	105.8780	14,375	13,577	13,720		(2)			7.000	6.669	MON	79	937	05/18/2001	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065			2	1	103,340	105.9610	106,833	100,823	102,754		(26)			7.000	6.408	MON	588	7,044	01/28/1999	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673			2	1	76,131	105.8780	79,244	74,845	76,442		(21)			7.000	6.338	MON	437	5,229	04/20/1999	03/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283			2	1	48,271	105.8260	50,336	47,565	48,327		(10)			7.000	6.489	MON	277	3,322	04/26/2001	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653			2	1	17,968	105.8780	18,703	17,665	17,918		(3)			7.000	6.555	MON	103	1,234	04/20/1999	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904			2	1	40,404	105.8780	42,056	39,721	40,371		(8)			7.000	6.493	MON	232	2,758	04/20/1999	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901			2	1	98,687	105.8780	102,722	97,020	98,667		(22)			7.000	6.473	MON	566	6,684	04/20/1999	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737			2	1	24,663	105.8780	25,818	24,385	24,662		(4)			7.000	6.645	MON	142	1,680	05/18/2001	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828			2	1	121,180	105.8780	125,345	118,387	120,737		(29)			7.000	6.385	MON	691	8,272	01/22/1999	07/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709			2	1	40,103	105.8780	42,902	40,521	40,143		5			7.000	7.296	MON	236	2,828	11/15/2000	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760			2	1	17,716	105.8780	18,325	17,308	17,691		(5)			7.000	6.314	MON	101	1,209	01/22/1999	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792			2	1	1,063	105.9720	1,104	1,042	1,071					7.500	6.402	MON	7	71	01/24/2001	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810			2	1	4,438	105.8780	4,620	4,363	4,446		(1)			7.000	6.411	MON	25	305	04/20/1999	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215			2	1	24,113	105.1080	25,686	24,438	24,120		5			6.500	6.821	MON	132	1,586	02/16/2001	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960			2	1	22,935	105.8260	24,547	23,196	23,909		(8)			7.000	6.049	MON	135	1,619	06/21/1999	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919			2	1	29,532	105.8780	30,740	29,033	29,617		(8)			7.000	6.377	MON	169	2,029	04/20/1999	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137			2	1	16,410	105.8780	17,081	16,133	16,409		(3)			7.000	6.470	MON	94	1,127	04/20/1999	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251			2	1	5,384	105.8260	5,787	5,468	5,399		1			7.000	7.407	MON	32	382	06/11/1999	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411			2	1	64,447	105.8780	66,662	62,961	64,354		(18)			7.000	6.312	MON	367	4,392	01/22/1999	06/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
36209P-AA-5	GOVT NATL MTG ASSOC I #477101			2	1	70,554	105.8780	73,080	69,023	70,433		(19)			7.000	6.364	MON	403	4,818	12/16/1998	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128			2	1	48,658	105.8780	50,400	47,602	48,423		(10)			7.000	6.467	MON	278	3,149	12/16/1998	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607			2	1	73,608	105.8780	76,036	71,815	73,191		(17)			7.000	6.405	MON	419	4,989	01/28/1999	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015			2	1	22,795	105.8780	23,611	22,300	22,765		(6)			7.000	6.357	MON	130	1,461	12/16/1998	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065			2	1	22,007	105.8780	23,543	22,236	21,982		3			7.000	7.370	MON	130	1,554	11/15/2000	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282			2	1	40,303	105.1080	44,576	42,410	40,218		36			6.500	7.845	MON	230	2,751	07/12/2000	06/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657			2	1	30,617	105.1080	32,614	31,029	30,647		6			6.500	6.804	MON	168	2,013	02/16/2001	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232			2	1	2,483	106.5690	2,541	2,385	2,464		(1)			8.000	7.219	MON	16	190	07/20/2001	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813			2	1	17,288	105.8010	12,088	11,425	11,646		(2)			7.000	6.353	MON	67	768	12/14/2001	12/15/2030
36209U-HY-5	GOVT NATL MTG ASSOC I #481847			2	1	2,569	105.1080	2,598	2,472	2,567		(2)			6.500	4.060	MON	13	132	01/29/2008	07/15/2028
36209V-B9-4	GOVT NATL MTG ASSOC I #482564			2	1	114,711	105.8260	123,291	116,504	115,108		16			7.000	7.387	MON	680	8,140	06/11/1999	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040			2	1	698	105.9720	747	705	699					7.500	7.866	MON	4	50	12/27/1999	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552			2	1	6,109	105.7440	6,209	5,872	5,985		(1)			7.000	6.360	MON	34	411	12/14/2001	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528			2	1	47,924	105.1080	50,372	47,924	47,708		4			6.500	6.612	MON	260	3,081	08/17/1998	09/15/2028
36210B-RW-7	GOVT NATL MTG ASSOC I #487501			2	1	76,320	105.1080	81,299	77,348	76,465		13			6.500	6.780	MON	419	5,019	02/16/2001	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489			2	1	11,697	105.1080	12,460	11,855	11,708		2			6.500	6.806	MON	64	767	02/16/2001	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871			2	1	90,123	105.2800	102,992	97,827	94,630		541			5.500	7.197	MON	448	5,251	08/11/1999	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892			2	1	87,409	105.2800	99,891	94,880	91,666		512			5.500	7.183	MON	435	5,101	08/11/1999	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108			2	1	33,451	105.9720	34,243	32,313	33,668		(23)			7.500	6.521	MON	202	2,401	08/08/2001	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852			2	1	10,435	105.8260	10,600	10,017	10,237		(2)			7.000	6.258	MON	58	700	12/14/2001	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165			2	1	35,220	105.2800	40,250	38,231	36,818		211			5.500	7.268	MON	175	2,061	08/11/1999	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886			2	1	103,153	105.1080	113,588	108,067	103,168		80			6.500	7.671	MON	585	6,458	07/13/2000	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823			2	1	51,435	105.2800	58,780	55,832	53,850		308			5.500	7.245	MON	256	3,029	08/11/1999	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887			2	1	58,722	105.2800	67,108	63,742	61,325		375			5.500	7.367	MON	292	3,401	08/11/1999	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850			2	1	132,307	105.2800	151,200	143,617	138,097		824			5.500	7.341	MON	658	7,780	08/11/1999	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119			2	1	16,591	105.9720	16,983	16,026	16,596		(9)			7.500	6.676	MON	100	1,200	08/08/2001	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302			2	1	156,329	105.2800	178,653	169,692	162,897		998			5.500	7.389	MON	778	9,224	08/11/1999	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353			2	1	16,373	105.8260	17,073	16,134	16,374		(3)			7.000	6.537	MON	94	1,128	04/26/2001	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403			2	1	17,195	105.9720	17,854	16,847	17,198		(3)			7.500	6.720	MON	105	1,261	01/24/2001	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484			2	1	4,224	103.7330	4,421	4,262	4,231		1			6.000	6.149	MON	21	249	12/15/1998	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265			2	1	13,299	105.9720	13,808	13,030	13,346		(2)			7.500	6.515	MON	81	974	01/24/2001	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266			2	1	4,741	106.6870	4,898	4,591	4,683		(1)			8.000	7.216	MON	31	367	07/20/2001	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198			2	1	118,482	105.2800	135,401	128,610	123,845		726			5.500	7.296	MON	589	6,976	08/11/1999	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219			2	1	200,233	105.2800	228,826	217,349	209,565		1,145			5.500	7.188	MON	996	11,784	08/11/1999	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425			2	1	55,977	105.2800	63,971	60,762	58,635		338			5.500	7.241	MON	278	3,259	08/11/1999	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233			2	1	26,715	105.2800	30,530	28,999	27,977		159			5.500	7.229	MON	133	1,571	08/11/1999	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306			2	1	48,599	105.1080	53,607	51,002	48,892		39			6.500	7.591	MON	276	3,186	12/07/1999	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371			2	1	3,102	106.5690	3,175	2,979	3,060		(1)			8.000	7.356	MON	20	238	07/20/2001	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667			2	1	1,274	105.2800	1,456	1,383	1,333		8			5.500	7.268	MON	6	72	08/11/1999	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844			2	1	7,119	105.9720	7,288	6,877	7,179		(5)			7.500	6.488	MON	43	515	08/08/2001	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444			2	1	1,693	105.9720	1,733	1,635	1,691		(1)			7.500	6.698	MON	10	122	08/08/2001	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455			2	1	2,399	105.8260	2,510	2,372	2,398					7.000	6.659	MON	14	144	05/18/2001	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561			2	1	13,734	105.9720	14,260	13,457	13,759		(2)			7.500	6.620	MON	84	1,008	01/24/2001	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737			2	1	31,581	106.5690	32,322	30,330	31,212		(13)			8.000	7.315	MON	202	2,422	07/20/2001	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767			2	1	177,624	105.2800	202,989	192,808	186,168		1,173			5.500	7.345	MON	884	10,274	08/11/1999	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935			2	1	25,331	105.2800	28,948	27,496	26,475		153			5.500	7.276	MON	126	1,494	08/11/1999	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960			2	1	3,139	106.6870	3,216	3,015	3,111		(1)			8.000	7.244	MON	20	241	07/20/2001	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341			2	1	262,963	105.2800	300,514	285,441	275,396		1,569			5.500	7.224	MON	1,308	15,258	08/11/1999	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436			2	1	1,827	105.9720	1,871	1,765	1,822		(1)			7.500	6.750	MON	11	132	08/08/2001	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079			2	1	38,353	105.2800	43,830	41,632	40,263		237			5.500	7.229	MON	191	2,172	08/11/1999	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732			2	1	12,977	105.8260	11,643	11,002	11,223		(2)			7.000	6.321	MON	64	760	12/14/2001	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896			2	1	49,168	105.2800	56,189	53,371	51,729		291			5.500	7.143	MON	245	2,825	08/11/1999	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905			2	1	21,999	105.9720	22,842	21,554	21,984		(3)			7.500	6.725	MON	135	1,613	01/24/2001	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924			2	1	6,962	105.8260	7,430	7,021	6,979					7.000	7.193	MON	41	490	06/18/1999	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959			2	1	17,839	105.9690	18,261	17,232	17,864		(10)			7.500	6.644	MON	108	1,290	08/08/2001	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335			2	1	9,288	105.9720	9,507	8,972	9,374		(7)			7.500	6.460	MON	56	671	08/08/2001	07/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
36211J-LS-4	GOVT NATL MTG ASSOC I #514337			2	1	5,382	105.9720	5,509	5,199	5,365		(3)			7.500	6.749	MON	32	389	08/08/2001	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493			2	1	900	106.5690	922	865	901		(1)			8.000	6.991	MON	6	69	07/20/2001	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748			2	1	1,090	106.6870	1,116	1,047	1,083		(1)			8.000	7.189	MON	7	84	07/20/2001	09/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025			2	1	11,798	105.9720	12,077	11,396	11,851		(7)			7.500	6.578	MON	71	854	08/08/2001	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110			2	1	4,093	105.9720	4,289	4,047	4,091					7.500	7.057	MON	25	297	11/30/2000	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782			2	1	14,271	105.9750	14,609	13,785	14,420		(10)			7.500	6.447	MON	86	951	08/08/2001	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086			2	1	3,015	106.5690	3,086	2,896	2,988		(1)			8.000	7.256	MON	19	223	07/20/2001	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433			2	1	4,224	105.9720	4,324	4,080	4,235		(2)			7.500	6.627	MON	26	305	08/08/2001	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316			2	1	35,369	105.9720	36,206	34,165	35,688		(22)			7.500	6.481	MON	214	2,559	08/08/2001	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130			2	1	22,972	105.9750	23,135	21,831	22,924		(17)			7.500	6.353	MON	136	1,635	08/08/2001	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721			2	1	3,575	106.5690	3,659	3,433	3,597		(2)			8.000	6.893	MON	23	274	07/20/2001	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253			2	1	19,888	108.0650	20,603	19,065	20,317		(5)			8.500	5.217	MON	135	1,618	04/27/2001	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415			2	1	16,570	105.7440	10,092	9,544	9,728		(2)			7.000	6.351	MON	56	629	12/14/2001	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654			2	1	15,249	106.5690	15,607	14,644	15,121		(7)			8.000	7.234	MON	98	1,137	07/20/2001	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812			2	1	33,598	105.7440	19,832	18,754	19,113		(3)			7.000	6.362	MON	109	1,231	12/14/2001	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923			2	1	30,016	105.7440	30,550	28,890	29,410		(4)			7.000	6.400	MON	169	2,020	12/14/2001	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735			2	1	10,291	105.8010	9,114	8,615	8,776		(1)			7.000	6.374	MON	50	595	12/14/2001	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895			2	1	27,404	105.7440	19,803	18,728	19,048		(2)			7.000	6.429	MON	109	1,264	12/14/2001	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426			2	1	96,953	105.7440	35,975	34,021	34,701		(5)			7.000	6.333	MON	198	2,176	12/14/2001	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490			2	1	3,789	106.2270	3,826	3,602	3,782		(2)			7.500	6.380	MON	23	270	08/08/2001	03/15/2031
36213C-Z7-8	GOVT NATL MTG ASSOC I #550766			2	1	17,028	104.2020	17,069	16,381	17,013		(16)			6.500	4.132	MON	89	852	01/29/2008	12/15/2035
36213F-VX-8	GOVT NATL MTG ASSOC I #553330			2	1	3,520,733	104.9510	3,617,601	3,446,947	3,497,994		(3,322)			5.000	4.512	MON	14,362	169,381	09/11/2003	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360			2	1	13,520	105.7440	13,765	13,018	13,284		(4)			7.000	6.536	MON	76	910	12/14/2001	05/15/2031
36213M-2H-0	GOVT NATL MTG ASSOC I #558876			2	1	8,712	105.1490	8,868	8,434	8,652		(2)			7.000	6.228	MON	49	569	05/02/2002	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277			2	1	12,649	105.7440	12,730	12,038	12,259		(3)			7.000	6.586	MON	70	841	12/14/2001	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129			2	1	44,932	105.1490	45,737	43,498	44,608		(8)			7.000	6.238	MON	254	2,846	05/02/2002	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405			2	1	9,869	103.6400	10,544	10,174	9,926		5			6.000	6.459	MON	51	609	05/11/2001	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002			2	1	17,992	105.7440	18,095	17,112	17,439		(2)			7.000	6.364	MON	100	1,195	12/14/2001	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474			2	1	262,067	105.7440	269,622	254,976	260,990		(64)			7.000	6.420	MON	1,487	17,683	04/05/2002	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713			2	1	9,911	105.1080	10,250	9,752	9,881		(1)			6.500	6.187	MON	53	625	06/04/2002	06/15/2032
36200Q-PZ-1	GOVT NATL MTG ASSOC I #569340			2	1	2,253,858	105.1490	2,303,671	2,190,871	2,240,947		(411)			7.000	6.360	MON	12,780	150,568	04/18/2002	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191			2	1	168,251	105.1080	168,526	160,335	166,943		(20)			6.500	3.936	MON	868	10,408	04/17/2003	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098			2	1	25,818	103.4140	26,188	25,323	25,240		3			5.500	5.535	MON	116	1,390	04/14/2005	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390			2	1	29,246	105.1490	29,770	28,312	29,044		(5)			7.000	6.228	MON	165	1,908	05/02/2002	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373			2	1	5,373	105.1490	5,468	5,201	5,339		(1)			7.000	6.251	MON	30	351	04/24/2002	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434			2	1	28,380	103.4140	25,595	24,750	24,669		3			5.500	5.535	MON	113	1,345	04/14/2005	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122			2	1	7,882	105.1080	7,895	7,511	7,768		(1)			6.500	4.363	MON	41	488	04/17/2003	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470			2	1	22,000	105.1080	22,036	20,965	21,681		(2)			6.500	4.362	MON	114	1,361	04/17/2003	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614			2	1	26,494	103.3510	23,004	22,258	22,185		2			5.500	5.535	MON	102	1,208	04/14/2005	03/15/2033
36200E-BE-0	GOVT NATL MTG ASSOC I #598637			2	1	12,697	103.3510	11,661	11,283	11,245		1			5.500	5.536	MON	52	614	04/14/2005	04/15/2033
36200F-E7-9	GOVT NATL MTG ASSOC I #599658			2	1	26,419	103.3510	25,271	24,452	24,371		2			5.500	5.535	MON	112	1,336	04/14/2005	02/15/2033
36200G-CU-8	GOVT NATL MTG ASSOC I #600483			2	1	426,521	104.1730	427,421	410,301	425,931		(590)			6.500	4.160	MON	2,222	21,813	01/29/2008	01/15/2036
36200G-MD-5	GOVT NATL MTG ASSOC I #600756			2	1	10,018	103.2890	9,580	9,275	9,244		1			5.500	5.534	MON	43	507	04/14/2005	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472			2	1	28,413	104.3580	28,164	26,988	27,889		(2)			6.500	4.169	MON	146	1,719	04/11/2003	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087			2	1	16,708	103.3510	15,604	15,098	15,048		1			5.500	5.535	MON	69	823	04/14/2005	03/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336			2	1	3,717,825	103.4050	3,710,783	3,588,580	3,684,557		(437)			6.000	5.012	MON	17,943	211,092	08/25/2004	08/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693			2	1	6,618	103.3510	6,517	6,305	6,284		1			5.500	5.536	MON	29	345	04/14/2005	02/15/2033
36202T-7B-6	GOVT NATL MTG ASSOC I #609390			2	1	30,991	103.3510	27,905	27,000	26,911		3			5.500	5.534	MON	124	1,468	04/14/2005	04/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282			2	1	8,081,630	103.3510	8,241,706	7,974,474	8,066,152		(944)			5.500	5.241	MON	36,550	433,270	10/22/2003	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511			2	1	9,828,316	103.4050	9,829,713	9,506,003	9,837,085		(2,761)			6.000	5.129	MON	47,530	559,977	08/10/2004	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880			2	1	181,164	103.4830	181,876	175,754	180,079		(32)			6.000	5.294	MON	879	10,237	09/10/2003	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900			2	1	584,719	103.4830	587,018	567,258	581,234		(99)			6.000	5.296	MON	2,836	33,992	09/10/2003	08/15/2033
36290T-VP-1	GOVT NATL MTG ASSOC I #617222			2	1	672,004	104.1730	673,423	646,449	669,771		(2,233)			6.500	4.282	MON	3,502	33,181	01/29/2008	06/15/2036
36290T-XK-0	GOVT NATL MTG ASSOC I #617282			2	1	121,423	104.1730	122,822	117,903	120,840		(583)	1,141		6.500	4.969	MON	639	6,145	01/29/2008	11/15/2036
36290U-E5-1	GOVT NATL MTG ASSOC I #617656			2	1	33,090	104.1710	33,432	32,093	32,862		(229)	272		6.500	5.177	MON	174	963	01/29/2008	08/15/2037
36290W-G5-5	GOVT NATL MTG ASSOC I #619520			2	1	35,171	103.3510	31,390	30,372	30,271		3			5.500	5.534	MON	139	1,650	04/14/2005	08/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
36290X-HU-7	GOVT NATL MTG ASSOC I #620443			2	1	404,379	103.4830	405,969	392,303	401,969		(69)			6.000	5.296	MON	1,962	23,262	09/10/2003	08/15/2033
36291C-SE-6	GOVT NATL MTG ASSOC I #624317			2	1	1,939,238	103.4050	1,935,127	1,871,400	1,922,608		(229)			6.000	4.991	MON	9,357	111,199	08/25/2004	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766			2	1	20,331	103.2570	20,205	19,568	19,502		2			5.500	5.533	MON	90	1,073	04/14/2005	04/15/2035
36291L-DD-4	GOVT NATL MTG ASSOC I #631100			2	1	752,155	104.1730	753,742	723,552	750,249		(1,906)			6.500	4.723	MON	3,919	39,152	01/29/2008	06/15/2036
36291N-RU-7	GOVT NATL MTG ASSOC I #633299			2	1	21,278	104.2020	21,329	20,469	21,257		(20)			6.500	4.119	MON	111	1,093	01/29/2008	11/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077			2	1	14,044	103.2890	14,335	13,879	13,832		1			5.500	5.533	MON	64	763	04/14/2005	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271			2	1	17,737	103.2570	15,041	14,566	14,518		1			5.500	5.533	MON	67	786	04/14/2005	01/15/2035
36292C-HN-7	GOVT NATL MTG ASSOC I #644737			2	1	198,216	104.2020	198,691	190,678	198,073		(143)			6.500	4.116	MON	1,033	9,921	01/29/2008	04/15/2035
36292C-PR-9	GOVT NATL MTG ASSOC I #644932			2	1	1,846,773	103.2570	1,874,132	1,815,010	1,846,394		(379)			5.500	5.104	MON	8,319	74,033	03/03/2008	07/15/2035
36292K-G6-7	GOVT NATL MTG ASSOC I #651021			2	1	53,505	104.1730	53,618	51,470	53,431		(74)			6.500	4.160	MON	279	2,702	01/29/2008	02/15/2036
36292L-FW-9	GOVT NATL MTG ASSOC I #651881			2	1	456,126	103.3880	463,613	448,418	454,859		(419)			6.000	5.587	MON	2,242	26,372	12/21/2006	09/15/2036
36292L-MM-3	GOVT NATL MTG ASSOC I #652064			2	1	114,467	104.1730	114,708	110,114	114,233		(233)			6.500	4.202	MON	596	5,575	01/29/2008	04/15/2036
36292L-MN-1	GOVT NATL MTG ASSOC I #652065			2	1	846,977	104.1730	848,765	814,768	845,241		(1,736)			6.500	4.196	MON	4,413	43,562	01/29/2008	04/15/2036
36292L-7A-6	GOVT NATL MTG ASSOC I #652589			2	1	11,526	104.1730	11,551	11,088	11,498		(28)			6.500	4.227	MON	60	585	01/29/2008	05/15/2036
36294N-5L-8	GOVT NATL MTG ASSOC I #655251			2	1	315,379	104.1730	316,045	303,386	313,907		(1,473)			6.500	4.377	MON	1,643	15,946	01/29/2008	10/15/2036
36294P-BV-4	GOVT NATL MTG ASSOC I #655352			2	1	21,235	104.1730	21,280	20,427	21,174		(61)			6.500	4.253	MON	111	1,077	01/29/2008	05/15/2036
36294Q-HM-6	GOVT NATL MTG ASSOC I #656436			2	1	877,823	104.1710	879,662	844,441	871,904		(5,918)			6.500	4.632	MON	4,574	45,395	01/29/2008	04/15/2037
36294R-3R-8	GOVT NATL MTG ASSOC I #657908			2	1	121,621	104.1730	121,878	116,996	121,103		(518)			6.500	4.344	MON	634	6,017	01/29/2008	08/15/2036
36294S-BP-1	GOVT NATL MTG ASSOC I #658046			2	1	584,419	103.2420	592,987	574,368	584,159		(261)			5.500	5.115	MON	2,633	23,496	03/03/2008	08/15/2036
36294S-3P-0	GOVT NATL MTG ASSOC I #658806			2	1	14,989	104.1710	15,145	14,539	14,888		(101)	125		6.500	5.154	MON	79	577	01/29/2008	07/15/2037
36294T-YH-2	GOVT NATL MTG ASSOC I #659612			2	1	234,865	104.1730	237,688	228,168	233,904		(961)	2,322		6.500	4.941	MON	1,236	12,046	01/29/2008	08/15/2036
36294W-LL-0	GOVT NATL MTG ASSOC I #661931			2	1	17,582	104.1710	17,768	17,057	17,467		(115)	149		6.500	5.129	MON	92	636	01/29/2008	06/15/2037
36294X-AN-6	GOVT NATL MTG ASSOC I #662513			2	1	796,091	104.1710	804,308	772,104	790,592		(5,499)	6,536		6.500	5.177	MON	4,182	40,663	01/29/2008	07/15/2037
36295A-B7-9	GOVT NATL MTG ASSOC I #664362			2	1	27,902	104.1710	28,184	27,056	27,700		(202)	223		6.500	5.228	MON	147	1,124	01/29/2008	09/15/2037
36295A-HC-2	GOVT NATL MTG ASSOC I #664527			2	1	161,025	104.1710	162,651	156,138	159,862		(1,164)	1,286		6.500	5.227	MON	846	6,285	01/29/2008	01/15/2038
36295F-HS-6	GOVT NATL MTG ASSOC I #669041			2	1	48,078	103.2260	48,775	47,251	48,030		(47)			5.500	5.134	MON	217	1,708	03/03/2008	04/15/2037
36295J-AD-8	GOVT NATL MTG ASSOC I #671504			2	1	17,569	104.1710	17,748	17,038	17,445		(124)	142		6.500	5.202	MON	92	630	01/29/2008	08/15/2037
36295J-BA-3	GOVT NATL MTG ASSOC I #671533			2	1	46,555	104.1710	47,030	45,147	46,226		(329)	377		6.500	5.202	MON	245	1,746	01/29/2008	09/15/2037
36295M-GG-8	GOVT NATL MTG ASSOC I #674399			2	1	33,703	104.1710	34,047	32,684	33,465		(238)	273		6.500	5.202	MON	177	1,390	01/29/2008	09/15/2037
36295M-H3-6	GOVT NATL MTG ASSOC I #674450			2	1	21,949	104.1710	22,173	21,285	21,794		(155)	178		6.500	5.202	MON	115	1,003	01/29/2008	09/15/2037
36295M-KD-0	GOVT NATL MTG ASSOC I #674492			2	1	48,800	104.1710	49,293	47,319	48,447		(353)	390		6.500	5.228	MON	256	2,261	01/29/2008	10/15/2037
36295M-6Q-7	GOVT NATL MTG ASSOC I #675079			2	1	25,080	104.1710	25,332	24,317	24,896		(185)	198		6.500	5.253	MON	132	977	01/29/2008	01/15/2038
36295P-YV-8	GOVT NATL MTG ASSOC I #676724			2	1	21,412	104.1710	21,619	20,754	21,245		(166)	163		6.500	5.330	MON	112	1,072	01/29/2008	02/15/2038
36225A-LG-3	GOVT NATL MTG ASSOC I #780327			2	1	78,930	106.7910	80,276	75,172	77,810		(219)			8.000	6.570	MON	501	5,894	01/26/1999	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334			2	1	733,688	106.9860	744,725	696,098	724,763		(2,298)			9.000	7.210	MON	5,221	61,589	02/21/1996	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335			2	1	432,357	106.8030	440,400	412,347	431,027		(865)			9.000	7.270	MON	3,093	36,485	02/21/1996	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339			2	1	9,923	106.3430	10,131	9,527	9,880		(9)			8.000	6.758	MON	64	748	03/12/1999	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437			2	1	98,077	105.3560	98,409	93,406	96,815		(279)			8.000	6.525	MON	623	7,315	01/26/1999	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459			2	1	1,433	105.9590	1,501	1,416	1,432					7.000	6.666	MON	8	97	05/18/2001	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587			2	1	103,725	105.9610	114,357	107,924	104,153		58			7.000	8.110	MON	630	7,454	01/05/2000	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592			2	1	9,554	100.6360	9,278	9,220	9,220		(21)			9.000	9.001	MON	69	69	04/12/2000	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631			2	1	64,331	105.9610	66,686	62,934	64,126		(20)			7.000	6.427	MON	367	4,329	12/16/1998	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651			2	1	70,893	105.9570	73,607	69,469	70,743		(17)			7.000	6.438	MON	405	4,786	04/20/1999	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717			2	1	37,701	105.9450	39,267	37,064	37,705		(9)			7.000	6.471	MON	216	2,551	04/20/1999	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896			2	1	22,628	105.9050	23,694	22,373	22,626		(3)			7.000	6.648	MON	131	1,550	05/18/2001	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094			2	1	4,324	106.6820	4,431	4,153	4,258		(2)			8.000	7.400	MON	28	328	07/20/2001	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636			2	1	25,270	103.4040	22,895	22,141	22,068		2			5.500	5.534	MON	101	1,204	04/14/2005	07/15/2033
0299999. U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						56,579,935	XXX	57,812,691	55,427,804	56,357,622		(27,072)	13,773		XXX	XXX	XXX	287,399	3,291,345	XXX	XXX
0399999. Total - U.S. Government Bonds						216,934,935	XXX	248,045,444	203,235,839	213,047,746		(522,470)	97,335		XXX	XXX	XXX	2,619,523	10,839,866	XXX	XXX
135087-WL-4	CANADA 5.750 06/01/2029	SD	C		1FE	1,795,581	107.8080	2,695,188	1,706,015	2,142,151		(2,087)		(526,602)	5.750	5.374	JD	9,972	130,057	03/10/2003	06/01/2029
135087-UT-9	CANADA GOVT	SD	C		1FE	1,617,806	125.6610	2,500,653	1,446,536	1,775,642		(5,075)		(437,693)	8.000	7.019	JD	11,044	144,036	06/05/1997	06/01/2023
Q0819A-CT-5	AUSTRALIAN GOVERNMENT		D		1FE	4,301,498	71.8420	3,592,087	4,338,505	3,430,462		6,498		(877,534)	5.250	5.708	FA	68,883		08/15/2008	08/15/2010
105756-BN-9	REPUBLIC OF BRAZIL		D		2FE	10,071,285	38.8330	7,766,572	11,738,572	7,381,124		8,525		(2,698,686)	10.250	12.176	JJ	417,829	2,529	09/16/2008	01/10/2028
U45818-XL-7	INTER-AMERICAN DEVEL BK		D		1FE	13,627,099	0.1530	11,268,896	14,189,446	11,036,190		37,922		(2,628,831)	6.000	7.595	JUN	398,272		08/19/2008	06/03/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U4594T-QQ-3	INTL BK RECON & DEVELOP		D		1FE	15,228,924	0.0430	13,148,550	15,949,886	13,056,127		111,220		(2,284,018)	8.500	11.199	NOV	170,107	1,124,518	09/09/2008	11/08/2010
L0594W-AR-9	EUROPEAN INVESTMENT BANK		D		1FE	1,771,694	0.7750	1,123,460	1,760,777	1,197,766		(2,972)		(570,957)	10.250	9.475	JAN	118,880		07/28/2008	01/11/2010
X5868K-AD-1	NORDIC INVESTMENT BANK		D		1FE	5,005,645	8.9260	4,105,799	6,833,645	4,017,383		535,210		(1,500,994)	0.000	10.317	JD			11/20/2007	12/31/2010
D4085A-QX-4	KFW		D		1FE	3,921,267	10.4050	2,913,383	4,161,821	2,887,141		89,298		(1,074,618)	7.750	10.176	JUN	131,051	271,134	11/20/2007	06/08/2010
D4085B-FR-7	KFW		D		1FE	4,919,987	0.8280	2,566,304	4,976,722	2,544,215		43,100		(2,409,694)	12.500	4.062	MAR	247,262	202,818	11/20/2007	03/23/2009
P4R09T-AC-7	MEX BONOS DESARR FIX RT		D		2FE	4,694,899	7.1790	3,589,480	4,848,297	3,521,366		6,220		(1,179,753)	7.750	8.341	JD	152,823	191,125	06/03/2008	12/14/2017
P9767G-B3-4	MEXICAN FIXED RATE BONDS		D		1FE	5,586,203	8.3610	4,180,705	4,848,297	4,175,158		(12,255)		(1,398,791)	10.000	8.412	JD	186,624	246,082	06/03/2008	12/05/2024
P9767G-UU-3	MEXICAN FIXED RATE BONDS		D		1FE	7,086,122	7.6090	5,630,616	6,744,010	5,602,230		(56,721)		(1,427,171)	9.000	7.855	JD	257,132	332,592	01/21/2008	12/20/2012
910860-AQ-1	UNITED MEXICAN STATES		F		2FE	2,985,000	102.2500	3,067,500	3,000,000	2,989,524		1,736			5.875	5.955	JJ	81,271	176,250	03/30/2006	01/15/2014
910860-AS-7	UNITED MEXICAN STATES		F		2FE	4,004,701	105.5000	4,220,000	4,000,000	4,000,000		(3,426)	325,299		6.750	6.122	MS	70,500	270,000	09/24/2007	09/27/2034
910860-AU-2	UNITED MEXICAN STATES		F		2FE	2,908,855	100.0000	3,000,000	3,000,000	2,912,123		2,981	77,645		5.625	5.687	JJ	77,813	168,750	09/24/2007	01/15/2017
X74344-DM-5	RUSSIA 5 03/31/30		F	2	2FE	10,962,525	88.2160	8,645,168	9,800,000	10,928,469		(34,056)			7.500	5.695	MS	185,792	367,500	08/19/2008	03/31/2030
S69124-MN-2	REPUBLIC OF SOUTH AFRICA		D		1FE	6,255,567	11.4320	5,715,960	6,500,716	5,146,696		10,969		(1,119,840)	8.750	9.556	JD	12,977	223,614	08/08/2008	12/21/2014
0499999. All Other Government - Issuer Obligations						106,744,657	XXX	89,730,320	109,843,245	88,743,766		737,089	402,944	(20,135,180)	XXX	XXX	XXX	2,598,232	3,851,005	XXX	XXX
1099999. Total - All Other Government Bonds						106,744,657	XXX	89,730,320	109,843,245	88,743,766		737,089	402,944	(20,135,180)	XXX	XXX	XXX	2,598,232	3,851,005	XXX	XXX
1799999. Total - States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
010662-FL-3	ALABASTER AL G O WARRANTS 2002			1	1FE	200,000	99.8680	199,736	200,000	200,000					5.000	6.061	MS	3,333	10,000	08/08/2002	09/01/2022
09088R-HU-3	BIRMINGHAM ALA GO			1	1FE	1,967,900	101.7420	2,034,840	2,000,000	1,974,877		1,033			5.500	6.840	FA	45,833	110,000	09/07/2000	08/01/2025
258489-TS-2	DOTHAN AL G O WARRANTS 2005				1FE	1,002,793	102.0980	969,931	950,000	959,452		(13,797)			5.000	1.288	MS	15,833	47,500	06/23/2005	09/01/2009
258489-TT-0	DOTHAN AL G O WARRANTS 2005				1FE	346,769	104.2520	338,819	325,000	332,792		(4,466)			5.000	2.574	MS	5,417	5,625	06/23/2005	09/01/2010
463020-LZ-8	IRONDALE AL G O WTS 2007D			1	2FE	2,682,136	75.5250	2,092,043	2,770,000	2,685,706		2,845			4.500	4.932	AO	31,163	135,038	09/21/2007	10/01/2028
463020-MD-6	IRONDALE AL G O WTS 2007D			1	2FE	3,316,619	74.8390	2,522,074	3,370,000	3,318,210		1,268			4.750	4.968	AO	40,019	173,415	09/21/2007	10/01/2032
463020-MH-7	IRONDALE AL G O WTS 2007D			1	2FE	3,233,736	72.9690	2,407,977	3,300,000	3,235,235		1,195			4.750	5.029	AO	39,188	169,812	09/21/2007	10/01/2036
512898-AM-9	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	52,829	100.4770	51,243	51,000	51,012		(143)			7.700	7.252	FA	1,636	3,927	11/14/1978	02/01/2009
556583-NU-2	MADISON AL WARRANTS 2006 A			1	1FE	267,731	95.1660	280,740	295,000	267,661		264	31,060		4.500	4.320	JD	1,106	13,275	11/17/2006	12/01/2023
556583-NV-0	MADISON AL WARRANTS 2006 A			1	1FE	1,653,361	94.0110	1,537,080	1,635,000	1,650,172		(1,574)			4.500	4.360	JD	6,131	73,575	11/17/2006	12/01/2024
556583-NW-8	MADISON AL WARRANTS 2006 A			1	1FE	2,039,412	92.4860	1,868,217	2,020,000	2,036,044		(1,663)			4.500	4.380	JD	7,575	90,900	11/17/2006	12/01/2025
556583-NX-6	MADISON AL WARRANTS 2006 A			1	1FE	2,131,920	91.4510	1,934,189	2,115,000	2,128,987		(1,448)			4.500	4.400	JD	7,931	95,175	11/17/2006	12/01/2026
556583-NY-4	MADISON AL WARRANTS 2006 A			1	1FE	1,425,188	90.5030	1,280,617	1,415,000	1,423,422		(872)			4.500	4.410	JD	5,306	63,675	11/17/2006	12/01/2027
607114-P7-4	MOBILE AL G O CAP IMPT WT 2006 REF			1	1FE	6,221,622	102.5800	6,036,833	5,885,000	6,150,043		(31,248)			5.000	4.259	FA	111,161	289,250	08/18/2006	02/15/2022
607267-K6-7	MOBILE CNTY AL G O 2008			1	1FE	5,914,321	93.1600	5,612,890	6,025,000	5,915,793		1,473			5.000	9.120	JD	25,104	162,708	04/18/2008	06/01/2038
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	1,096,586	107.1720	1,098,513	1,025,000	1,061,130		(12,280)			5.000	3.640	AO	12,813	51,250	12/29/2005	10/01/2011
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,129,449	108.0160	5,092,954	4,715,000	4,887,512		(41,911)			5.000	3.940	AO	58,938	235,750	07/26/2002	10/01/2012
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,374,408	108.9280	5,402,829	4,960,000	5,159,415		(37,357)			5.000	4.060	AO	62,000	253,000	07/26/2002	10/01/2013
717316-WY-5	PHENIX CITY AL SCH WTS 07 B			1	1FE	1,552,658	91.3540	1,379,445	1,510,000	1,547,288		(3,727)			5.000	4.629	FA	31,458	75,500	07/12/2007	08/01/2028
821534-FQ-2	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	2,753,878	100.6490	2,767,848	2,750,000	2,750,822		(723)			4.800	9.134	FA	55,000	132,000	05/21/2004	02/01/2018
846470-AW-2	SPANISH FORT AL G O WTS SER 2004			1	1FE	7,630,000	121.9420	9,304,175	7,630,000	7,690,904		23,615			7.750	6.732	FA	246,385	585,900	03/04/2004	02/01/2029
919289-DM-7	VALLEY AL G O WTS 2007			1	3	7,940,000	67.6880	5,374,427	7,940,000	5,374,427	(2,536,115)				7.375	7.786	MS	195,192	439,181	12/13/2007	03/01/2037
011832-4T-6	ALASKA HSG FIN CORP 1ST SER VET 07A-2			1	1FE	5,005,250	79.0570	3,952,850	5,000,000	5,004,813		(437)			5.125	5.110	JD	21,354	244,149	01/07/2008	06/01/2027
011832-4Z-2	ALASKA HSG FIN CORP 1ST SER VET 07A-2			1	1FE	7,663,172	75.2720	5,814,762	7,725,000	7,664,583		1,403			5.200	5.315	JD	33,475	382,731	12/20/2007	06/01/2033
011832-5E-8	ALASKA HSG FIN CORP 1ST SER VET 08	0		1	1FE	14,953,800	77.4870	11,623,050	15,000,000	14,954,511		711			5.250	5.294	JD	65,625	704,375	12/04/2007	06/01/2038
01179P-SV-0	ALASKA MUN BOND BANK AUTH G O 07-2			1	1FE	4,695,538	88.9750	4,132,889	4,645,000	4,687,919		(4,452)			4.500	4.360	JD	17,419	204,638	03/08/2007	12/01/2028
033161-QY-9	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,494,496	102.1200	2,410,032	2,360,000	2,467,790		(11,497)			5.000	4.300	AO	29,500	112,375	08/04/2006	10/01/2020
033161-RA-0	ANCHORAGE AK G O SCH 2006 A			1	1FE	2,402,276	101.0830	2,304,692	2,280,000	2,378,036		(10,438)			5.000	4.340	AO	28,500	114,000	08/04/2006	10/01/2021
033161-SL-5	ANCHORAGE AK G O SCH 2006 C			1	1FE	1,406,288	102.9550	1,441,370	1,400,000	1,393,457		(4,272)	67,310		5.000	4.326	JJ	35,000	65,000	08/04/2006	07/01/2021
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A				1FE	1,780,875	107.3620	1,755,369	1,635,000	1,706,763		(13,746)			5.000	3.959	MS	27,250	81,750	01/13/2003	09/01/2013
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	273,573	113.4630	283,658	250,000	262,307		(2,349)			5.250	4.079	MS	4,375	13,125	10/09/2003	09/01/2015
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	4,837,314	113.4630	5,219,298	4,600,000	4,724,241		(23,369)			5.250	4.599	MS	80,500	241,500	08/22/2003	09/01/2018
04057P-CH-9	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	1,879,317	104.7810	1,833,668	1,750,000	1,828,029		(12,001)			5.000	3.335	MS	29,167	87,500	03/11/2004	09/01/2017
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	910,537	104.4430	887,766	850,000	886,761		(5,649)			5.000	3.462	MS	14,167	42,500	03/11/2004	09/01/2018
04057P-CY-2	ARIZONA SCH FACS BRD COP 2004 B			1	1FE	7,109,754	110.0310	7,119,006	6,470,000	6,862,881		(60,565)			5.250	4.039	MS	113,225	339,675	08/04/2004	09/01/2015
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	1,183,716	105.4960	1,186,830	1,125,000	1,164,441		(6,078)			4.750	3.919	MS	17,813	53,438	11/18/2004	09/01/2016
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,718,213	103.1200	3,681,384	3,570,000	3,669,836		(15,313)			4.750	4.104	MS	56,525	169,575	11/18/2004	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	3,534,865	101.9050	3,474,961	3,410,000	3,494,256		(12,895)			4.750	4.199	MS	53,992	161,975	11/18/2004	09/01/2019
04057P-EB-0	ARIZONA SCH FACS BRD COP 2005 A-1				1FE	28,045,285	108.0540	28,067,027	25,975,000	27,399,181		(220,498)			5.000	3.448	MS	432,917	1,298,750	02/18/2005	09/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
04057P-ED-6	ARIZONA SCH FACS BRD COP 2005 A-1			1	1FE	51,056,559	106.4460	52,477,878	49,300,000	51,017,815		(38,744)			5.000	4.390	MS	821,667		10/28/2008	09/01/2016
04057P-EE-4	ARIZONA SCH FACS BRD COP 2005 A-1			1	1FE	28,481,486	104.7140	28,016,231	26,755,000	28,012,046		(160,409)			5.000	3.737	MS	445,917	1,337,750	02/18/2005	09/01/2017
040580-FW-7	ARIZONA SCH FACS BRD COP 2007				1FE	5,286,109	103.9950	5,069,756	4,875,000	5,244,964		(35,998)			5.000	3.940	JJ	121,875	157,760	10/04/2007	07/01/2017
040580-FX-5	ARIZONA SCH FACS BRD COP 2007				1FE	3,360,865	102.5820	3,180,042	3,100,000	3,337,789		(20,191)			5.000	4.020	JJ	77,500	100,319	10/04/2007	07/01/2018
040588-TA-3	ARIZONA ST COP 2001 A REF				1FE	499,563	105.6440	496,527	470,000	478,060		(3,473)			5.250	4.408	MS	8,225	29,925	11/30/2001	03/01/2011
040588-UH-6	ARIZONA ST COP 2002 A				1FE	1,442,334	106.6080	1,423,217	1,335,000	1,366,911		(12,720)			5.500	4.410	MN	12,238	73,425	04/10/2002	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A				1FE	3,698,795	106.7610	3,656,564	3,425,000	3,529,868		(28,556)			5.500	4.500	MN	31,396	188,375	04/10/2002	05/01/2012
040588-UK-9	ARIZONA ST COP 2002 A			1	1FE	1,931,868	105.7290	1,903,122	1,800,000	1,850,626		(13,762)			5.500	4.580	MN	16,500	99,000	04/10/2002	05/01/2013
040588-VU-6	ARIZONA ST COP 2004 B			1	1FE	2,683,559	109.5100	2,682,995	2,450,000	2,592,364		(21,909)			5.250	4.090	MS	42,875	128,625	07/13/2004	09/01/2015
040588-VV-4	ARIZONA ST COP 2004 B			1	1FE	1,943,618	108.3840	1,940,074	1,790,000	1,883,838		(14,388)			5.250	4.200	MS	31,325	93,975	07/13/2004	09/01/2016
040588-VW-2	ARIZONA ST COP 2004 B			1	1FE	3,122,153	107.6940	3,166,204	2,940,000	3,051,355		(16,941)			5.250	4.485	MS	51,450	154,350	07/13/2004	09/01/2017
040660-GB-2	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	3,026,928	108.2250	3,084,413	2,850,000	2,958,640		(16,501)			5.250	4.479	MS	49,875	149,625	06/30/2004	09/01/2017
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	2,934,040	107.1840	2,979,715	2,780,000	2,874,732		(14,350)			5.250	4.559	MS	48,650	145,950	06/30/2004	09/01/2018
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005 A			1	1FE	3,031,061	100.0460	2,851,311	2,850,000	2,969,497		(16,643)			5.000	4.220	MS	47,500	142,500	01/12/2005	09/01/2022
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002			1	1FE	725,832	110.3730	789,167	715,000	720,243		(1,346)			5.000	4.768	JJ	17,875	35,750	06/22/2004	07/01/2020
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	1,137,354	108.7590	1,103,904	1,015,000	1,100,252		(9,594)			5.250	3.762	JJ	26,644	53,288	02/05/2004	07/01/2016
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	1,277,041	109.4970	1,275,640	1,165,000	1,246,656		(7,174)			5.000	3.920	JJ	29,125	63,250	02/05/2004	07/01/2017
567505-KD-3	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	324,457	97.6640	341,824	350,000	324,430		239	27,748		4.750	4.659	JJ	8,313	16,625	06/23/2006	07/01/2022
567505-KE-1	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C			1	1FE	823,348	95.3900	858,510	900,000	823,716		790	80,180		4.750	4.689	JJ	21,375	42,750	06/23/2006	07/01/2023
567235-FD-3	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	555,309	93.2500	559,500	600,000	552,631		(273)	67,413		4.750	4.240	JJ	14,250	21,375	08/31/2006	07/01/2022
567235-FE-1	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	1,190,768	91.9820	1,057,793	1,150,000	1,182,820		(3,637)			4.750	4.300	JJ	27,313	54,625	08/31/2006	07/01/2023
567235-FG-6	MARICOPA CNTY AZ USD 44 AVONDALE 06			1	1FE	903,201	89.7070	784,936	875,000	897,712		(2,512)			4.750	4.340	JJ	20,781	34,438	08/31/2006	07/01/2025
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	474,639	101.1260	460,123	455,000	467,154		(1,926)			4.750	4.019	JJ	10,806	21,613	03/04/2004	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	672,355	99.8740	699,118	700,000	664,228		(638)	54,648		4.750	4.112	JJ	16,625	33,250	03/04/2004	07/01/2020
567389-PK-1	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,259,750	106.8620	1,266,315	1,185,000	1,221,514		(7,220)			5.000	4.240	JJ	29,625	59,250	02/07/2003	07/01/2016
567423-GQ-5	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	995,000	114.5070	1,145,070	1,000,000	996,879		481			5.000	5.064	JJ	25,000	50,000	06/17/2004	07/01/2023
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02				2FE	452,171	104.1950	427,200	410,000	424,085		150			5.000	2.708	JJ	10,250	33,000	10/10/2002	07/01/2011
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02				2FE	171,469	105.0830	162,879	155,000	161,881		(1,812)			5.000	3.016	JJ	3,875	7,750	10/10/2002	07/01/2012
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02				2FE	287,617	105.5640	274,466	260,000	275,251		(1,261)			5.000	3.580	JJ	6,500	18,000	10/10/2002	07/01/2014
567430-MB-6	MARICOPA CNTY AZ USD 95 QUEEN 08			1	1FE	1,251,414	100.7010	1,223,517	1,215,000	1,249,162		(2,251)			5.000	4.662	JJ	50,625		02/21/2008	07/01/2024
590485-TF-5	MESA AZ G O 1999				1FE	539,383	102.7600	524,076	510,000	515,282		(10,227)			6.500	4.375	JJ	16,575	33,150	07/26/2006	07/01/2009
639149-FT-5	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	667,617	90.8840	667,997	735,000	667,520		823	73,947		4.500	4.372	JJ	16,538	33,075	03/23/2006	07/01/2022
639149-FU-2	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	239,432	89.5160	237,217	265,000	239,480		288	27,283		4.500	4.405	JJ	5,963	11,925	03/23/2006	07/01/2023
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	979,967	88.2030	965,823	1,095,000	980,659		1,306	119,424		4.500	4.436	JJ	24,638	35,775	03/23/2006	07/01/2024
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A			1	1FE	1,143,612	86.5770	1,108,186	1,280,000	1,144,829		1,496	138,384		4.500	4.468	JJ	28,800	53,100	03/23/2006	07/01/2025
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004			1	1FE	2,305,212	99.5990	2,465,075	2,475,000	2,301,102		1,432	187,068		4.500	4.279	JJ	55,688	111,375	03/04/2004	07/01/2022
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL MALL 05			1	1FE	2,534,652	105.0350	2,499,833	2,380,000	2,491,592		(14,143)			5.000	4.190	MS	35,039	119,000	10/20/2005	09/15/2017
721664-CD-0	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,103,717	105.5360	1,087,021	1,030,000	1,093,636		(6,135)			5.000	4.130	JJ	25,750	60,083	04/19/2007	07/01/2018
721664-CE-8	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,491,255	103.8510	1,448,721	1,395,000	1,478,110		(8,000)			5.000	4.160	JJ	34,875	81,375	04/19/2007	07/01/2019
721664-CG-3	PIMA CNTY AZ COP JUSTICE BLDG PROJ 07A			1	1FE	1,626,729	101.0330	1,656,941	1,640,000	1,615,920		(5,227)	118,034		5.000	4.203	JJ	41,000	95,667	04/19/2007	07/01/2021
72220E-BK-7	PINAL CNTY AZ USD NO 20 MARICOPA 07B			1	1FE	857,045	89.0010	778,759	875,000	857,717		579			4.500	4.783	JJ	19,688	29,531	10/11/2007	07/01/2027
722171-EE-1	PINAL CNTY AZ USD NO 21 COOLIDGE 07B			1	2FE	347,921	95.4390	338,808	355,000	348,229		246			4.500	4.773	JJ	7,988	13,313	09/14/2007	07/01/2026
76716N-AQ-7	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,326,259	105.0510	3,398,400	3,235,000	3,263,645		(10,573)			5.000	4.619	JJ	80,875	161,750	03/26/2002	07/01/2011
76716N-AR-5	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,376,692	106.2660	3,506,778	3,300,000	3,330,450		(7,827)			5.000	4.709	JJ	82,500	165,000	03/26/2002	07/01/2012
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03			1	2FE	226,874	101.4790	228,328	225,000	226,017		(198)			5.000	4.885	JJ	5,625	11,250	10/15/2003	07/01/2023
898735-GG-4	TUCSON AZ COP 2004 A			1	1FE	1,946,682	106.0480	1,935,376	1,825,000	1,904,347		(12,615)			5.000	4.005	JJ	45,625	91,250	08/27/2004	07/01/2017
898735-GH-2	TUCSON AZ COP 2004 A			1	1FE	1,048,036	104.7570	1,031,856	985,000	1,026,245		(6,551)			5.000	4.114	JJ	24,625	49,250	08/27/2004	07/01/2018
898735-GJ-8	TUCSON AZ COP 2004 A			1	1FE	2,245,077	104.0570	2,206,008	2,120,000	2,201,969		(12,991)			5.000	4.194	JJ	53,000	106,000	08/27/2004	07/01/2019
898735-GK-5	TUCSON AZ COP 2004 A			1	1FE	1,447,710	102.5260	1,460,996	1,425,000	1,420,665		(4,749)	53,927		5.000	4.297	JJ	35,625	71,250	08/27/2004	07/01/2020
898735-GL-3	TUCSON AZ COP 2004 A			1	1FE	500,170	101.5040	507,520	500,000	492,042		(1,392)	23,060		5.000	4.390	JJ	12,500	25,000	08/27/2004	07/01/2021
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B			1	1FE	1,287,000	91.4420	1,188,746	1,300,000	1,288,442		289			4.750	6.190	JJ	30,875	61,750	05/23/2003	01/01/2033
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,533,646	109.2810	1,562,718	1,430,000	1,505,966		(9,455)			5.000	4.100	MN	11,917	65,875	12/02/2005	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	106,495	106.4010	106,401	100,000	104,766		(591)			5.000	4.190	MN	833	2,500	12/02/2005	11/01/2018
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	2,277,988	103.3710	2,305,173	2,230,000	2,246,463		(8,821)	82,043		5.000	4.258	MN	18,583	111,500	12/02/2005	11/01/2020
04108K-NB-0	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,362,479	96.7660	2,274,001	2,350,000	2,357,629		(1,201)			5.000	4.930	JD	9,792	117,500	08/11/2004	06/01/2029
04108K-NC-8	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,976,810	93.4540	2,803,620	3,000,000	2,978,721		466			5.000	5.148	JD	12,500	150,000	07/07/2004	06/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
041039-S4-1	ARKANSAS ST FED HWY GRANT ANTIC GO 00A			1	1FE	1,524,250	101.9010	1,426,614	1,400,000	1,410,044		(16,677)			5.500	4.233	FA	32,083	77,000	02/13/2001	08/01/2010
041042-KQ-4	ARKANSAS ST HIGHER ED G O 2007B	0		1	1FE	17,907,475	93.7590	16,656,286	17,765,000	17,888,448		(11,885)			4.500	4.400	JD	66,619	799,425	05/04/2007	06/01/2026
041042-ME-9	ARKANSAS ST HIGHER ED G O 2007B			1	1FE	2,186,748	94.2300	2,256,809	2,395,000	2,189,007		2,260	208,253		4.500	4.492	JD	8,981	107,775	11/29/2007	06/01/2025
099160-GF-4	BOONEVILLE AR SCH DIST NO 65 G O 2003			1	1FE	1,980,000	100.0020	2,000,040	2,000,000	1,982,974		638			5.000	8.851	FA	41,667	100,000	09/26/2003	02/01/2028
132821-GE-3	CAMDEN FAIRVIEW AR SD NO 16 2003 B			1	1FE	3,769,022	99.6600	3,727,284	3,740,000	3,740,000		(4,715)			5.125	5.118	AO	47,919	191,675	07/21/2003	04/01/2033
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	603,390	98.3910	590,346	600,000	600,772		(679)			4.875	4.746	FA	12,188	29,250	10/05/2004	02/01/2026
212597-PZ-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,895,481	97.6390	1,845,377	1,890,000	1,891,250		(1,099)			4.875	4.806	FA	38,391	92,138	10/05/2004	02/01/2027
212597-QA-9	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,983,010	96.8520	1,917,670	1,980,000	1,980,687		(603)			4.875	4.836	FA	40,219	96,525	10/05/2004	02/01/2028
212597-QB-7	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,981,208	95.8520	1,897,870	1,980,000	1,980,276		(242)			4.875	4.856	FA	40,219	96,525	10/05/2004	02/01/2029
212597-QC-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,183,252	95.4940	2,086,544	2,185,000	2,183,415		42			4.875	4.931	FA	44,383	106,519	10/05/2004	02/01/2030
212597-QD-3	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,284,779	95.1300	2,178,477	2,290,000	2,285,233		118			4.875	5.048	FA	46,516	111,638	10/05/2004	02/01/2031
212597-QE-1	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,281,275	94.7610	2,170,027	2,290,000	2,281,983		184			4.875	5.170	FA	46,516	111,638	10/05/2004	02/01/2032
212597-QF-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,415,591	94.5190	2,292,086	2,425,000	2,416,306		186			4.875	5.177	FA	49,258	118,219	10/05/2004	02/01/2033
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,445,327	94.2780	2,314,525	2,455,000	2,446,017		179			4.875	5.183	FA	49,867	119,681	10/05/2004	02/01/2034
397040-KW-5	GREENWOOD AR SCH DIST NO 25 G O 03B			1	1FE	8,210,898	98.7160	8,089,776	8,195,000	8,195,000		(3,158)			5.125	4.968	JD	34,999	419,994	10/16/2003	12/01/2032
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A			1	1FE	556,644	98.3770	590,262	600,000	559,120		1,097	33,390		4.250	5.295	MS	8,500	25,500	12/10/2004	03/01/2021
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006			1	1FE	1,006,710	94.4250	1,052,839	1,115,000	1,008,640		1,670	102,236		4.375	4.516	FA	20,326	44,188	11/08/2006	02/01/2024
537428-ZD-9	LITTLE ROCK AR SCH DIST 2006			1	1FE	170,344	92.9200	176,548	190,000	170,702		297	18,117		4.375	4.601	FA	3,464	1,969	11/08/2006	02/01/2025
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C				1FE	1,238,307	105.1550	1,256,602	1,195,000	1,206,027		(4,940)			5.000	4.528	FA	24,896	59,750	05/31/2001	02/01/2011
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,025,270	104.7210	1,047,210	1,000,000	1,006,465		(2,890)			5.000	4.667	FA	20,833	50,000	05/31/2001	02/01/2012
537428-XC-3	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	797,536	104.3500	819,148	785,000	788,220		(1,437)			5.000	4.787	FA	16,354	39,250	05/31/2001	02/01/2013
537428-XD-1	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,663,695	104.1050	1,717,733	1,650,000	1,653,529		(1,573)			5.000	4.887	FA	34,375	82,500	05/31/2001	02/01/2014
624080-ME-4	MOUNTAIN HOME AR SCH DIST NO 9 2008			1	1FE	4,968,750	96.0290	4,801,450	5,000,000	4,968,892		142			5.000	5.356	JD	83,333		08/19/2008	12/01/2037
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	300,000	98.1840	294,552	300,000	300,000					4.750	4.745	JD	1,188	14,250	04/30/2003	06/01/2027
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06 REF			1	1FE	270,694	95.2470	261,929	275,000	271,007		123			4.625	5.242	JD	1,060	6,359	04/19/2006	06/01/2028
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	833,327	99.8720	898,848	900,000	834,865		1,091	59,896		4.625	4.924	FA	17,344	39,313	04/28/2006	02/01/2023
722460-PJ-5	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	951,674	98.9090	1,023,708	1,035,000	953,630		1,317	72,779		4.625	5.044	FA	19,945	47,869	04/28/2006	02/01/2024
722460-PL-0	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,248,325	98.3770	1,229,713	1,250,000	1,248,468		57			4.750	4.806	FA	24,740	59,375	04/28/2006	02/01/2026
722460-PM-8	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,503,990	97.6180	1,474,032	1,510,000	1,504,465		189			4.750	4.924	FA	29,885	71,725	04/28/2006	02/01/2027
722460-PN-6	PINE BLUFF AR SCH DIST NO 3 G O 2006			1	1FE	1,562,243	96.8210	1,524,931	1,575,000	1,563,174		372			4.750	5.111	FA	31,172	74,813	04/28/2006	02/01/2028
745400-P6-2	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	726,602	94.4690	684,900	725,000	725,367		(323)			4.750	4.696	FA	14,349	34,438	10/28/2004	02/01/2028
745400-P7-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	410,344	93.1260	381,817	410,000	410,079		(69)			4.750	4.726	FA	8,115	19,475	10/28/2004	02/01/2029
745400-P8-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	910,000	92.7010	843,579	910,000	910,000					4.750	4.744	FA	18,010	43,225	10/28/2004	02/01/2030
745400-P9-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	953,510	92.2760	881,236	955,000	953,641		34			4.750	4.866	FA	18,901	45,363	10/28/2004	02/01/2031
745400-Q2-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	996,900	91.8500	918,500	1,000,000	997,154		67			4.750	4.989	FA	19,792	47,500	10/28/2004	02/01/2032
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,801,149	91.5500	2,572,555	2,810,000	2,801,829		178			4.750	4.994	FA	55,615	133,475	10/28/2004	02/01/2033
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,053,408	91.2550	1,879,853	2,060,000	2,053,884		124			4.750	4.999	FA	40,771	97,850	10/28/2004	02/01/2034
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	1,365,548	90.9650	1,246,221	1,370,000	1,365,849		79			4.750	5.004	FA	27,115	65,075	10/28/2004	02/01/2035
775082-TH-3	ROGERS AR SCH DIST NO 30 2003 A REF			1	2FE	3,903,262	95.0980	3,751,616	3,945,000	3,908,484		1,130			4.875	9.071	FA	80,133	192,319	10/28/2003	02/01/2028
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF			1	2FE	1,053,465	94.0700	987,735	1,050,000	1,050,063		(749)			4.875	4.737	FA	21,328	51,188	01/06/2004	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF			1	2FE	979,442	93.2710	904,729	970,000	970,201		(2,372)			4.875	3.504	FA	19,703	47,288	02/09/2004	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	1,509,064	97.3010	1,483,840	1,525,000	1,512,738		726			4.375	5.881	JD	5,560	66,719	05/07/2003	06/01/2021
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	4,372,221	87.3910	3,836,465	4,390,000	4,375,704		689			4.500	5.101	JD	16,463	197,550	05/13/2003	06/01/2024
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,075,105	93.1780	1,038,935	1,115,000	1,081,188		1,258			4.500	5.255	FA	20,906	36,675	07/02/2003	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,071,136	91.6040	1,007,644	1,100,000	1,074,690		735			4.625	5.285	FA	21,198	41,625	07/02/2003	02/01/2030
920576-TZ-8	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,675,792	94.4370	1,605,429	1,700,000	1,678,771		655			4.750	8.056	AO	20,188	80,750	11/26/2003	04/01/2028
920576-UA-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,756,494	93.0900	1,661,657	1,785,000	1,759,763		720			4.750	8.501	AO	21,197	84,788	11/26/2003	04/01/2029
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,267,103	92.6660	1,195,391	1,290,000	1,269,554		540			4.750	8.964	AO	15,319	61,275	11/26/2003	04/01/2030
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	877,503	92.2410	825,557	895,000	879,253		385			4.750	9.438	AO	10,628	42,513	11/26/2003	04/01/2031
920576-UD-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	156,578	91.8160	146,906	160,000	156,898		71			4.750	9.927	AO	1,900	7,600	11/26/2003	04/01/2032
004284-VZ-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,110,414	72.9290	1,557,034	2,135,000	1,466,987		70,824			0.000	5.010	NA			04/16/2003	08/01/2016
004284-WA-9	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,750,125	69.1380	2,478,597	3,585,000	2,324,840		114,396			0.000	5.110	NA			04/16/2003	08/01/2017
004284-WB-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,826,993	65.4170	2,613,409	3,995,000	2,440,318		122,342			0.000	5.210	NA			04/16/2003	08/01/2018
004284-WC-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,411,608	61.7750	3,484,110	5,640,000	3,238,883		165,370			0.000	5.310	NA			04/16/2003	08/01/2019
004284-WD-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,479,847	58.2220	3,618,497	6,215,000	3,348,847		174,080			0.000	5.410	NA			04/16/2003	08/01/2020
004284-WF-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,025,149	52.0390	1,529,947	2,940,000	1,395,803		74,487			0.000	5.560	NA			04/16/2003	08/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
004284-WG-6	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,314,460	48.6030	3,448,383	7,095,000	3,161,650		170,467			0.000	5.620	NA			04/16/2003	08/01/2023
004284-WH-4	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,668,193	45.7380	3,995,214	8,735,000	3,654,818		198,733			0.000	5.670	NA			04/16/2003	08/01/2024
004284-WK-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,240,231	40.9260	3,394,812	8,295,000	3,077,059		168,738			0.000	5.720	NA			04/16/2003	08/01/2026
004284-WL-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,512,221	38.6220	3,810,060	9,865,000	3,452,535		189,645			0.000	5.730	NA			04/16/2003	08/01/2027
004284-WM-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,381,106	36.8800	3,614,240	9,800,000	3,275,761		180,509			0.000	5.778	NA			04/16/2003	05/15/2028
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	2,012,522	102.4500	2,064,368	2,015,000	2,013,330		127			5.000	5.335	JD	8,396	100,750	07/27/2001	12/01/2018
010891-RE-1	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	5,045,000	93.9540	4,739,979	5,045,000	5,045,000					5.100	5.404	JD	21,441	257,295	07/27/2001	12/01/2020
03254C-BL-3	ANAHEIM CA CITY SCH DIST 2004			1	1FE	1,429,718	114.8020	1,653,149	1,440,000	1,439,344		2,840			5.000	5.205	FA	30,000	72,000	05/20/2004	08/01/2022
03254C-BM-1	ANAHEIM CA CITY SCH DIST 2004			1	1FE	1,150,787	114.8020	1,337,443	1,165,000	1,160,910		2,963			5.000	5.281	FA	24,271	58,250	05/20/2004	08/01/2023
03254C-BN-9	ANAHEIM CA CITY SCH DIST 2004			1	1FE	2,136,487	114.8020	2,502,684	2,180,000	2,162,067		7,455			5.000	5.398	FA	45,417	109,000	05/20/2004	08/01/2024
050286-CS-0	AUBURN CA UNIFIED SCH DIST COP 2008			1	1FE	3,175,000	88.0040	2,794,127	3,175,000	3,175,000					5.000	5.000	JD	13,229	80,257	05/15/2008	06/01/2033
058219-NU-6	BALDWIN PARK CA USD G O 2006			1	1FE	988,386	40.0730	933,701	2,330,000	1,100,807		51,713			0.000	4.870	NA			09/22/2006	08/01/2024
058219-NV-4	BALDWIN PARK CA USD G O 2006			1	1FE	1,123,784	37.0030	1,032,384	2,790,000	1,252,153		59,055			0.000	4.890	NA			09/22/2006	08/01/2025
058219-NW-2	BALDWIN PARK CA USD G O 2006			1	1FE	1,076,203	34.4330	969,289	2,815,000	1,199,662		56,803			0.000	4.910	NA			09/22/2006	08/01/2026
058219-NX-0	BALDWIN PARK CA USD G O 2006			1	1FE	1,104,513	30.0460	914,901	3,045,000	1,231,757		58,551			0.000	4.930	NA			09/22/2006	08/01/2027
058219-NY-8	BALDWIN PARK CA USD G O 2006			1	1FE	992,498	29.7500	858,288	2,885,000	1,107,321		52,842			0.000	4.950	NA			09/22/2006	08/01/2028
058219-NZ-5	BALDWIN PARK CA USD G O 2006			1	1FE	921,346	27.6820	782,017	2,825,000	1,028,389		49,268			0.000	4.970	NA			09/22/2006	08/01/2029
058219-PA-8	BALDWIN PARK CA USD G O 2006			1	1FE	1,027,691	25.8960	861,042	3,325,000	1,147,589		55,191			0.000	4.990	NA			09/22/2006	08/01/2030
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03			1	2FE	1,813,838	95.5930	1,682,437	1,760,000	1,787,276		(5,230)			5.000	4.619	FA	36,667	88,000	05/01/2003	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03			1	2FE	384,015	91.7890	344,209	375,000	379,576		(876)			5.000	4.699	FA	7,813	18,750	05/01/2003	08/01/2028
127109-KW-5	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	1,291,014	102.8070	1,321,070	1,285,000	1,288,668		(558)			5.000	4.939	FA	26,771	64,250	05/19/2004	08/01/2021
127109-KX-3	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	3,846,969	102.1620	3,902,588	3,820,000	3,836,446		(2,504)			5.000	4.909	FA	79,583	191,000	06/01/2004	08/01/2022
127109-KY-1	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,273,469	101.7190	4,373,917	4,300,000	4,277,723		1,013			5.000	5.105	FA	89,583	215,000	05/19/2004	08/01/2023
130685-EK-2	CALIFORNIA PUB WKS BRD DEPT CORR 07D			1	1FE	4,871,060	80.3340	3,948,416	4,915,000	4,873,298		1,499			4.750	4.873	JD	19,455	233,463	06/13/2007	06/01/2027
13068G-PA-8	CALIFORNIA PUB WKS BRD DEPT CORR 93A			2	1FE	3,628,767	103.2450	4,800,893	4,650,000	4,044,471		47,537			5.000	6.985	JD	19,375	232,500	01/05/1995	12/01/2019
13068H-LA-0	CALIFORNIA PUB WKS BRD DEPT CORR 98B			1	1FE	5,034,300	100.0140	5,000,700	5,000,000	5,009,398		(5,291)			5.000	5.346	MS	83,333	250,000	10/16/2003	09/01/2021
130684-Q4-8	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,156,070	96.6440	3,039,454	3,145,000	3,153,551		(974)			4.625	4.580	AO	36,364	138,519	04/07/2006	04/01/2021
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,303,795	95.2900	3,144,570	3,300,000	3,302,932		(334)			4.625	4.610	AO	38,156	148,000	04/07/2006	04/01/2022
130684-Q6-3	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,663,467	94.0860	3,452,956	3,670,000	3,664,196		282			4.625	4.650	AO	42,434	167,425	04/07/2006	04/01/2023
130684-Q8-9	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,121,453	91.8120	3,787,245	4,125,000	4,121,788		130			4.625	4.637	AO	47,695	190,781	04/12/2006	04/01/2025
130684-Q9-7	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	4,095,166	90.7730	3,735,309	4,115,000	4,096,899		671			4.625	4.696	AO	47,580	185,694	04/12/2006	04/01/2026
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SVCS 06 A			1	1FE	3,384,436	89.3950	3,052,839	3,415,000	3,386,904		957			4.625	4.758	AO	39,486	155,631	04/12/2006	04/01/2027
130628-W8-9	CALIFORNIA ST G O BDS 1998 OCT REF			1	1FE	840,380	99.0610	990,610	1,000,000	896,629		7,652			4.500	37.904	AO	11,250	45,000	10/05/1999	10/01/2018
13062P-B8-4	CALIFORNIA ST G O BDS 2004 SEP			1	1FE	9,857,250	85.9930	8,384,318	9,750,000	9,844,238		(13,012)			5.000	4.802	MS	162,500	226,375	01/24/2008	03/01/2034
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF			1	1FE	10,613,931	89.2760	9,561,460	10,710,000	10,621,926		2,787			4.625	4.759	MS	165,113	455,678	12/21/2005	03/01/2028
13062T-H2-3	CALIFORNIA ST G O BDS 2007 APRIL REF			1	1FE	25,514,621	83.5850	21,464,628	25,680,000	25,524,249		5,683			4.500	4.589	FA	481,500	1,155,600	03/29/2007	08/01/2026
13062T-H3-1	CALIFORNIA ST G O BDS 2007 APRIL REF			1	1FE	24,131,373	82.4350	20,052,314	24,325,000	24,141,806		6,158			4.500	4.611	FA	456,094	1,094,625	03/29/2007	08/01/2027
13063A-LY-8	CALIFORNIA ST G O VAR PURP 1993 APR			1	1FE	541,501	100.0620	590,366	590,000	545,357		3,623			5.500	6.538	AO	8,113	32,450	12/06/2007	04/01/2019
13062Y-BZ-4	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	7,357,063	91.1980	8,846,206	9,700,000	8,064,799		80,060			4.750	72.056	MS	153,583	460,750	03/02/1995	09/01/2023
13063A-MA-9	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	1,577,462	100.0220	1,840,405	1,840,000	1,602,019		24,556			4.750	6.628	MS	29,133	87,400	12/07/2007	09/01/2018
13063A-MG-6	CALIFORNIA ST G O VAR PURP 1994 MAR			1	1FE	959,443	100.0090	1,090,098	1,090,000	968,992		8,983			5.500	6.969	MS	19,983	59,950	12/06/2007	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC			1	1FE	3,628,254	85.0130	3,124,228	3,675,000	3,633,205		1,711			4.500	4.686	MS	55,125	129,938	12/14/2005	03/01/2025
13062T-ZA-5	CALIFORNIA ST G O VAR PURP 2007 FEB			1	1FE	6,042,429	77.1380	4,786,413	6,205,000	6,047,311		3,082			4.500	4.886	JD	23,269	279,225	05/18/2007	12/01/2034
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005				1FE	8,070,000	97.8580	7,897,141	8,070,000	8,070,000					4.000	3.999	JD	26,900	322,800	04/13/2005	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005				1FE	9,220,000	95.9920	8,850,462	9,220,000	9,220,000					4.150	4.149	JD	31,886	380,555	04/13/2005	12/01/2012
13062R-HZ-4	CALIFORNIA ST G O VETERANS 2005			1	1FE	20,509,230	76.6850	16,103,850	21,000,000	20,529,010		19,203			4.900	5.311	JD	85,750	1,029,000	11/28/2007	12/01/2025
134141-XX-3	CAMPBELL CA UNI SCH DIST G O 2007			1	1FE	4,049,318	89.1760	3,638,381	4,080,000	4,050,580		685			4.500	4.881	FA	76,500	183,600	02/01/2007	08/01/2032
134141-XH-8	CAMPBELL CA UNI SCH DIST G O 2007E			1	1FE	3,335,495	90.1380	3,019,623	3,350,000	3,336,179		372			4.500	4.828	FA	62,813	150,750	02/01/2007	08/01/2030
134141-XJ-4	CAMPBELL CA UNI SCH DIST G O 2007E			1	1FE	3,747,757	89.6550	3,379,994	3,770,000	3,748,736		532			4.500	4.854	FA	70,688	169,650	02/01/2007	08/01/2031
151847-DH-0	CENTER CA UNI SCH DIST 91 ELECT 07D			1	2FE	1,330,920	36.0420	1,081,260	3,000,000	1,434,693		66,330			0.000	4.790	NA			05/18/2007	08/01/2024
151847-DJ-6	CENTER CA UNI SCH DIST 91 ELECT 07D			1	2FE	843,260	33.0560	661,120	2,000,000	909,291		42,209			0.000	4.810	NA			05/18/2007	08/01/2025
151847-DK-3	CENTER CA UNI SCH DIST 91 ELECT 07D			1	2FE	1,203,930	30.5520	916,560	3,000,000	1,298,402		60,391			0.000	4.820	NA			05/18/2007	08/01/2026
151847-DL-1	CENTER CA UNI SCH DIST 91 ELECT 07D			1	2FE	1,141,170	26.3440	790,320	3,000,000	1,231,290		57,613			0.000	4.850	NA			05/18/2007	08/01/2027
15722T-DE-8	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,160,531	40.4830	1,961,401	4,845,000	2,398,436		112,894			0.000	4.880	NA			10/18/2006	08/01/2023
15722T-DF-5	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,536,380	38.1620	2,289,720	6,000,000	2,817,469		133,408			0.000	4.910	NA			10/18/2006	08/01/2024
15722T-DG-3	CHABOT-LAS POSITAS CA CMNTY CLG DIST 06			1	1FE	2,206,875	35.5730	1,956,515	5,500,000	2,452,472		116,576			0.000	4.930	NA			10/18/2006	08/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	1,520,041	100.5750	1,503,596	1,495,000	1,509,445		(2,207)			5.000	4.952	FA	31,146	74,750	09/09/2003	08/01/2021
171294-DY-4	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	2,626,962	92.5030	2,405,078	2,600,000	2,615,020		(2,289)			5.000	5.069	FA	54,167	127,500	02/24/2003	08/01/2029
17131M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A			1	2FE	846,750	99.1730	892,557	900,000	844,325		437	60,522		4.700	5.177	MS	14,100	42,300	05/01/2003	09/01/2022
189337-AP-3	CLOVIS CA PUB FING CORP YARD PROJ 01			1	1FE	3,141,485	99.4040	3,245,541	3,265,000	3,167,294		4,082			5.000	6.836	MS	54,417	163,250	06/26/2001	03/01/2027
189342-UM-8	CLOVIS CA USD G O CAP APPREC 2004 A				1FE	2,300,347	38.6000	2,290,910	5,935,000	2,300,347					0.000	6.180	NA			12/30/2008	08/01/2024
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03			1	2FE	1,396,601	90.3300	1,246,554	1,380,000	1,388,503		(1,588)			5.000	4.849	MS	23,000	69,000	04/10/2003	09/01/2031
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	257,873	113.7870	284,468	250,000	254,145		(795)			5.000	4.593	FA	5,208	12,500	11/06/2003	08/01/2021
195164-BD-9	COLMA CA COP CAP IMPT 2003			1	1FE	5,206,549	84.2340	4,426,497	5,255,000	5,212,232		1,256			5.000	5.207	MN	43,792	262,750	09/17/2003	05/01/2033
219765-BB-9	CORONA-NORCO CA USD COP 01 A REF			1	1FE	5,149,803	100.1450	5,267,627	5,260,000	5,174,192		4,110			5.125	5.859	AO	56,910	269,575	06/13/2001	04/15/2025
219765-BC-7	CORONA-NORCO CA USD COP 01 A REF			1	1FE	1,742,010	97.5900	1,746,861	1,790,000	1,749,559		1,236			5.125	6.143	AO	19,367	76,363	06/13/2001	04/15/2029
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF				2FE	439,297	83.9220	356,669	425,000	436,326		(609)			5.100	4.822	FA	9,031	21,675	10/23/2003	02/01/2022
245595-EW-9	DELANO CA JT UNION HSD 2003 A REF				2FE	1,101,499	86.4990	929,864	1,075,000	1,096,448		(1,037)			5.100	4.901	FA	22,844	54,825	10/23/2003	02/01/2023
250375-CA-8	DESERT CA CMNTY CLG DIST G O 06 REF			1	1FE	956,404	99.7820	922,984	925,000	948,942		(3,057)			5.000	4.540	FA	19,271	43,750	06/19/2006	08/01/2024
262387-AT-0	DRY CREEK CA JT ELEM SCH DIST COP 2007			2	2FE	2,450,757	86.3790	2,146,518	2,485,000	2,452,132		980			4.750	4.855	FA	49,182	118,038	07/19/2007	08/01/2030
275281-A8-6	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,594,180	49.8950	2,943,805	5,900,000	2,595,403		151,361			0.000	6.637	NA			11/08/2000	09/01/2022
275281-A9-4	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,558,823	46.9350	2,881,809	6,140,000	2,539,840		148,353			0.000	6.647	NA			11/08/2000	09/01/2023
275281-B2-8	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	2,276,483	44.1420	4,213,354	9,545,000	3,712,065		217,162			0.000	6.657	NA			11/08/2000	09/01/2024
29767R-AU-6	ETIWANDA SCH DIST CA 2008			1	1FE	5,187,600	90.3070	4,515,350	5,000,000	5,174,667		(12,933)			5.000	4.550	MS	73,611	156,250	01/17/2008	09/15/2032
344643-DH-1	FONTANA CA USD COP 2007			1	1FE	9,025,811	89.1620	8,136,033	9,125,000	9,031,063		3,272			4.500	4.644	MS	136,875	406,125	04/25/2007	09/01/2028
357172-RC-1	FREMONT CA UN HIGH SCH DIST 2002C			1	1FE	1,807,647	111.3740	2,015,869	1,810,000	1,808,858		277			5.000	5.017	MS	30,167	90,500	06/18/2002	09/01/2021
357172-RD-9	FREMONT CA UN HIGH SCH DIST 2002C			1	1FE	481,314	111.3740	540,164	485,000	483,194		437			5.000	5.110	MS	8,083	24,250	06/18/2002	09/01/2022
357172-RE-7	FREMONT CA UN HIGH SCH DIST 2002C			1	1FE	261,237	111.4490	295,340	265,000	263,140		449			5.000	5.211	MS	4,417	13,250	06/18/2002	09/01/2023
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				2FE	353,339	110.6000	337,330	305,000	334,409		(3,469)			6.000	4.400	FA	7,625	18,300	11/06/2002	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				2FE	872,599	110.0740	831,059	755,000	830,998		(7,641)			6.000	4.500	FA	18,875	45,300	11/06/2002	02/01/2017
366658-NK-4	GARVEY CA SCH DIST G O 2006 CAP				1FE	248,769	33.7820	209,448	620,000	272,153		11,795			0.000	4.480	NA			12/07/2006	08/01/2027
366658-NL-2	GARVEY CA SCH DIST G O 2006 CAP				1FE	540,086	31.5010	444,164	1,410,000	590,972		25,667			0.000	4.490	NA			12/07/2006	08/01/2028
366658-NM-0	GARVEY CA SCH DIST G O 2006 CAP				1FE	658,062	29.3980	529,164	1,800,000	720,207		31,348			0.000	4.500	NA			12/07/2006	08/01/2029
366658-NN-8	GARVEY CA SCH DIST G O 2006 CAP				1FE	626,222	27.5810	495,079	1,795,000	685,495		29,901			0.000	4.510	NA			12/07/2006	08/01/2030
366658-NP-3	GARVEY CA SCH DIST G O 2006 CAP				1FE	705,642	25.8670	548,380	2,120,000	772,586		33,773			0.000	4.520	NA			12/07/2006	08/01/2031
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B			1	1FE	34,098,050	111.0270	38,859,450	35,000,000	34,455,234		105,109			5.500	5.905	JD	160,417	1,925,000	09/25/2003	06/01/2033
399262-DZ-4	GROSSMONT CA UN HIGH SCH DIST 08 CAP				1FE	1,714,280	41.3080	1,652,320	4,000,000	1,751,520		37,240			0.000	5.370	NA			07/29/2008	08/01/2024
399262-EA-8	GROSSMONT CA UN HIGH SCH DIST 08 CAP				1FE	829,026	37.5030	772,562	2,060,000	847,236		18,210			0.000	5.430	NA			07/29/2008	08/01/2025
456560-RJ-2	INDUSTRY CA G O REF 2003			1	1FE	4,390,008	95.7880	4,296,092	4,485,000	4,413,604		4,595			4.500	9.290	JJ	100,913	201,825	04/03/2003	07/01/2020
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM			1	1FE	99,854	112.3760	112,376	100,000	99,911		16			4.750	4.770	MN	792	4,750	03/07/2003	11/01/2026
540269-DE-4	LODI CA UNI SCH DIST COP 07			1	1FE	3,126,413	87.9130	2,786,842	3,170,000	3,127,218		805			4.750	4.951	FA	62,740	92,855	12/07/2007	02/01/2037
544290-CR-8	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,849,798	54.3450	3,358,521	6,180,000	2,858,229		162,099			0.000	5.924	NA			05/30/2001	08/01/2022
544290-CS-6	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,951,003	51.1750	3,546,428	6,930,000	3,017,777		171,229			0.000	5.927	NA			05/30/2001	08/01/2023
544358-ZJ-6	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	2,445,453	103.0010	2,538,975	2,465,000	2,451,289		999			5.000	5.181	AO	30,813	123,250	04/10/2002	04/01/2019
544358-ZP-2	LOS ANGELES CA COP REAL PPTY PROG 2002 A			1	1FE	3,957,254	100.5830	4,018,291	3,995,000	3,963,642		1,140			5.200	5.456	AO	51,935	207,740	05/02/2002	04/01/2027
544648-LH-9	LOS ANGELES CA USD COP ADMIN BLDG 02C			1	1FE	2,155,000	93.0550	2,005,335	2,155,000	2,155,000					5.000	4.998	AO	26,938	107,750	01/29/2003	10/01/2031
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	328,090	100.9290	322,973	320,000	319,420		(1,201)	10,867		5.000	4.240	FA	6,667	16,000	06/30/2003	08/01/2020
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B			1	1FE	1,145,040	97.9360	1,106,677	1,130,000	1,137,897		(1,506)			5.000	4.826	FA	23,542	56,500	10/01/2003	08/01/2026
545152-SE-1	LOS ANGELES CNTY CA COP SCHL FING 07B			1	2FE	9,975,744	94.8080	9,518,723	10,040,000	9,979,459		2,472			4.750	4.837	JD	39,742	476,900	06/08/2007	06/01/2027
556454-BS-4	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	3,669,055	95.7610	3,662,858	3,825,000	3,691,964		5,486			5.000	5.715	MS	63,750	191,250	05/14/2004	09/01/2028
556454-BT-2	MADERA CA USD COP SCH FAC PROJ 04			1	1FE	2,460,582	95.3580	2,426,861	2,545,000	2,467,733		1,713			5.125	5.748	MS	43,477	130,431	05/14/2004	09/01/2033
567815-BP-9	MARIN CA MUN WTR DIST COP 2004			1	2FE	278,393	94.2750	263,970	280,000	278,578		44			5.000	5.104	JJ	7,000	14,000	04/16/2004	07/01/2029
586840-GP-9	MENLO PARK CA SCH DIST CAP APP 2008			1	1FE	1,406,796	22.6700	1,293,324	5,705,000	1,448,202		41,406			0.000	6.132	NA			06/19/2008	07/01/2032
586840-GQ-7	MENLO PARK CA SCH DIST CAP APP 2008			1	1FE	1,317,456	21.0810	1,202,671	5,705,000	1,356,428		38,972			0.000	6.162	NA			06/19/2008	07/01/2033
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04			1	1FE	615,403	94.8620	640,319	675,000	616,869		1,153	57,201		4.500	4.539	MS	10,125	30,375	12/03/2004	09/01/2021
616794-LF-8	MORELAND CA SCH DIST G O 2004 D			1	1FE	412,474	21.8370	406,168	1,860,000	520,431		28,539			0.000	5.721	NA			11/05/2004	08/01/2031
616794-LG-6	MORELAND CA SCH DIST G O 2004 D			1	1FE	920,821	20.8680	919,235	4,405,000	1,162,287		63,842			0.000	5.730	NA			11/05/2004	08/01/2032
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	2FE	1,912,715	105.5280	1,952,268	1,850,000	1,891,331		(4,396)			5.000	4.649	MS	30,833	92,500	07/30/2003	09/01/2019
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	2FE	2,311,465	103.7980	2,340,645	2,255,000	2,292,286		(3,950)			5.000	4.739	MS	37,583	112,750	07/30/2003	09/01/2020
620220-BJ-1	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	2FE	2,512,608	102.7500	2,537,925	2,470,000	2,498,185		(2,975)			5.000	4.819	MS	41,167	123,500	07/30/2003	09/01/2021
620220-BK-8	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	2FE	2,627,204	101.9070	2,644,487	2,595,000	2,616,326		(2,246)			5.000	4.869	MS	43,250	129,750	07/30/2003	09/01/2022
620220-BL-6	MOULTON-NIGUEL CA WTR DIST COP 03 REF			1	2FE	2,519,025	101.3290	2,533,225	2,500,000	2,512,613		(1,325)			5.000	4.919	MS	41,667	125,000	07/30/2003	09/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
626905-JG-9	MURRIETA VALLEY CA UNI SCH DIST 08A				1FE	1,626,900	19.6980	1,300,068	6,600,000	1,649,921		23,021			0.000	5.700	NA			09/10/2008	09/01/2033
630360-DP-7	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C			1	2FE	4,639,938	44.8150	4,468,056	9,970,000	4,825,327		185,389			0.000	5.670	NA			04/02/2008	08/01/2022
630360-DW-2	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C			1	2FE	3,929,716	30.2960	3,627,946	11,975,000	4,221,481		208,509			0.000	5.130	NA			07/19/2007	08/01/2029
630360-DY-8	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C			1	2FE	3,416,477	26.7350	3,094,576	11,575,000	3,671,147		182,007			0.000	5.150	NA			07/19/2007	08/01/2031
63877N-EE-3	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,623,508	34.4030	1,479,329	4,300,000	1,745,802		92,361			0.000	5.510	NA			08/16/2007	08/01/2025
63877N-EF-0	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,625,717	32.5890	1,492,576	4,580,000	1,749,087		93,180			0.000	5.550	NA			08/16/2007	08/01/2026
63877N-EG-8	NATOMAS CA UNI SCH DIST G O 2007			1	1FE	1,653,845	30.2710	1,498,415	4,950,000	1,780,039		95,318			0.000	5.580	NA			08/16/2007	08/01/2027
645002-TW-6	NEW HAVEN CA UNI SCH DIST G O 04A CAP			1	1FE	5,499,143	40.9950	5,677,808	13,850,000	5,555,836		56,694			0.000	7.164	NA			10/28/2008	08/01/2024
645002-TX-4	NEW HAVEN CA UNI SCH DIST G O 04A CAP			1	1FE	5,102,063	37.9100	5,250,535	13,850,000	5,155,542		53,479			0.000	7.592	NA			10/28/2008	08/01/2025
645002-TY-2	NEW HAVEN CA UNI SCH DIST G O 04A CAP			1	1FE	4,800,537	35.3280	4,903,526	13,880,000	4,851,022		50,485			0.000	6.801	NA			10/28/2008	08/01/2026
645002-TZ-9	NEW HAVEN CA UNI SCH DIST G O 04A CAP			1	1FE	4,503,461	32.8770	4,569,903	13,900,000	4,551,057		47,596			0.000	6.061	NA			10/28/2008	08/01/2027
645002-UA-2	NEW HAVEN CA UNI SCH DIST G O 04A CAP			1	1FE	4,224,349	30.6120	4,255,068	13,900,000	4,269,142		44,793			0.000	6.302	NA			10/28/2008	08/01/2028
671205-YK-2	OAK GROVE CA SCH DIST G O 05 REF			1	2FE	977,650	98.7190	1,001,998	1,015,000	971,072		(1,745)	71,810		5.000	4.524	FA	21,146	44,500	06/19/2006	08/01/2024
672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	2,143,352	93.8940	2,037,500	2,170,000	2,148,344		1,035			5.000	5.269	JJ	50,031	108,500	08/13/2003	01/15/2023
672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A			1	1FE	881,307	88.7000	793,865	895,000	883,113		378			5.000	5.359	JJ	20,635	44,750	09/02/2003	01/15/2028
672325-PT-8	OAKLAND CA UNI SCH DIST 2002			1	2FE	4,568,076	87.4670	4,023,482	4,600,000	4,573,450		950			5.000	5.171	FA	95,833	230,000	07/16/2002	08/01/2026
672325-SM-0	OAKLAND CA UNI SCH DIST 2007			1	2FE	16,592,232	91.0290	14,755,801	16,210,000	16,549,734		(31,478)			5.000	4.699	FA	337,708	810,500	08/16/2007	08/01/2023
672325-SN-8	OAKLAND CA UNI SCH DIST 2007			1	2FE	15,651,446	89.7520	16,141,897	17,985,000	15,666,721		15,274			5.000	7.010	FA	374,688		10/28/2008	08/01/2024
672325-SP-3	OAKLAND CA UNI SCH DIST 2007			1	2FE	13,166,746	88.5710	11,244,088	12,695,000	13,123,846		(40,090)			5.000	4.520	FA	264,479	634,750	11/30/2007	08/01/2025
68304A-BW-6	ONTARIO CA LEASE REV CAP PROJ 07			1	2FE	10,616,694	89.0740	9,134,539	10,255,000	10,579,248		(30,267)			5.000	4.550	FA	213,646	424,443	09/14/2007	08/01/2032
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003			1	1FE	7,427,250	90.6510	6,798,825	7,500,000	7,442,733		3,130			4.625	4.704	JD	28,906	346,875	05/01/2003	06/01/2023
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003			2	1FE	12,117,916	86.6100	10,730,979	12,390,000	12,156,332		7,876			4.750	4.908	JD	49,044	581,163	05/01/2003	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91				1FE	6,364,058	62.0830	7,980,770	12,855,000	7,872,847		379,793			0.000	5.006	NA			10/03/2005	12/01/2018
69666H-AZ-5	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				6*	180,000	101.9760	183,557	180,000						5.400	5.389	MS	3,213	9,720	02/27/1998	09/02/2009
696712-CZ-9	PALMDALE CA COP PRK IMPT AVE S 02			1	1FE	20,270,667	89.0520	18,099,819	20,325,000	20,267,807		(133)			5.000	5.561	MS	338,750	1,016,250	04/27/2004	09/01/2032
697511-AU-7	PALOMAR CA CMNTY CLG DIST 06 ELECT 07A			1	1FE	850,672	87.4060	742,951	850,000	850,579		(56)			4.500	4.490	MN	6,375	38,250	04/18/2007	05/01/2026
69753R-AR-5	PALOMAR POMERADO HLTH CA G O 05 A			1	1FE	1,234,608	100.7070	1,238,696	1,230,000	1,221,595		(3,862)	54,038		5.000	4.357	FA	25,625	59,000	04/06/2006	08/01/2021
69753R-AS-3	PALOMAR POMERADO HLTH CA G O 05 A			1	1FE	859,781	99.9820	869,843	870,000	851,235		(2,398)	49,665		5.000	4.385	FA	18,125	16,625	04/06/2006	08/01/2022
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A			1	2FE	1,315,816	89.9750	1,187,670	1,320,000	1,316,266		88			5.000	5.267	JD	5,500	66,000	01/17/2003	06/01/2033
732037-BJ-4	POMONA CA COP GEN FUND LSE 2003			1	2FE	1,745,047	109.7880	1,734,650	1,580,000	1,683,437		(12,674)			5.500	4.454	JD	7,242	86,900	07/24/2003	06/01/2018
732096-YF-3	POMONA CA UNI SCH DIST G O REF 97A			1	2FE	3,246,060	106.6900	3,200,700	3,000,000	3,106,534		(15,773)			6.500	6.061	FA	81,250	195,000	01/23/1997	08/01/2019
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	3,134,758	94.7050	2,964,267	3,130,000	3,132,456		(542)			5.000	4.976	JJ	78,250	156,500	01/17/2003	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	742,676	92.5050	689,162	745,000	742,933		50			5.000	5.074	JJ	18,625	37,250	01/17/2003	01/01/2033
764440-FV-0	RICHMOND CA JT PWRS LEASE CIVIC CTR 07			23	2FE	14,700,000	100.0230	14,703,381	14,700,000	14,700,000					4.125	2.218	FA	252,656	106,116	05/27/2008	08/01/2037
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	2FE	348,374	104.4520	344,692	330,000	339,530		(1,772)			5.000	4.320	AO	4,125	16,500	07/01/2003	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	2FE	945,549	103.0990	927,891	900,000	923,659		(4,391)			5.000	4.380	AO	11,250	45,000	07/01/2003	10/01/2020
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	2FE	1,804,160	101.7660	1,750,375	1,720,000	1,763,735		(8,113)			5.000	4.400	AO	21,500	86,000	07/01/2003	10/01/2021
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	2FE	1,932,769	101.2130	1,872,441	1,850,000	1,893,063		(7,977)			5.000	4.450	AO	23,125	92,500	07/01/2003	10/01/2022
768861-FU-5	RIVERSIDE CITY CA COP CAP IMPT PROJ 03			1	1FE	2,204,478	97.6440	2,089,582	2,140,000	2,174,594		(6,505)			5.000	4.609	MS	35,667	107,000	12/10/2003	09/01/2022
768901-PL-8	RIVERSIDE CNTY CA COP HIST COURTHSE 06B			1	1FE	1,500,703	95.0350	1,534,815	1,615,000	1,496,483		(226)	144,352		5.000	4.734	MN	13,458	80,750	06/27/2006	11/01/2024
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	298,272	77.6280	232,884	300,000	298,476		48			5.000	5.119	MS	5,000	15,000	04/16/2004	09/01/2029
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	460,000	82.3100	378,626	460,000	460,000					5.000	4.998	MS	7,667	16,750	04/16/2004	09/01/2025
773755-BW-2	ROCKLIN CA USD COP 2006			1	1FE	4,454,454	85.5740	3,855,109	4,505,000	4,456,460		1,005			4.500	4.665	AO	50,681	194,850	11/02/2006	10/01/2035
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF			1	2FE	2,151,507	93.4600	2,229,021	2,385,000	2,159,609		4,063	207,759		4.750	4.945	JJ	56,644	107,350	07/18/2003	07/01/2025
785849-VM-9	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	2,805,405	113.9920	3,214,574	2,820,000	2,808,998		1,924			5.000	5.090	JD	11,750	141,000	01/10/2007	12/01/2027
785849-VT-4	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	208,913	94.0470	197,499	210,000	208,979		34			5.000	5.110	JD	875	10,500	01/10/2007	12/01/2027
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02			1	2FE	3,250,000	91.7710	2,982,558	3,250,000	3,250,000					5.000	4.998	MS	54,167	162,500	01/28/2003	09/01/2032
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03			1	1FE	5,228,726	89.5820	4,832,949	5,395,000	5,244,208		3,222			5.000	5.645	JD	22,479	269,750	08/19/2003	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A			1	2FE	842,020	91.7670	757,078	825,000	834,201		(1,724)			5.000	4.729	MS	13,750	41,250	12/18/2003	09/01/2028
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C			1	2FE	1,633,735	97.6610	1,718,834	1,760,000	1,632,332		1,507	133,058		4.750	5.054	FA	34,833	81,225	03/12/2003	02/01/2024
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03			1	1FE	4,768,487	88.2280	4,248,178	4,815,000	4,773,001		904			4.750	6.945	MS	76,238	224,794	04/30/2003	03/01/2034
79765V-BL-3	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,076,360	98.7050	3,504,028	3,550,000	3,429,908		228,134			0.000	7.002	NA			02/14/1992	07/01/2009
79765V-BM-1	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,081,213	96.2060	3,675,069	3,820,000	3,445,303		229,149			0.000	7.002	NA			02/14/1992	07/01/2010
79765V-BN-9	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	999,923	91.6910	3,502,596	3,820,000	3,212,284		215,095			0.000	7.052	NA			02/14/1992	07/01/2011
79765V-BP-4	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	994,057	87.5220	3,562,145	4,070,000	3,193,367		213,821			0.000	7.052	NA			02/14/1992	07/01/2012
79765V-BQ-2	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	984,485	83.0620	3,588,278	4,320,000	3,162,586		211,756			0.000	7.052	NA			02/14/1992	07/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
79765V-BR-0	SAN FRANCISCO CA REDEV AGY LSE REV 92	g			1FE	494,388	79.6960	1,852,932	2,325,000	1,588,142		106,333			0.000	7.051	NA			02/14/1992	07/01/2014
798153-FB-3	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	1,947,580	98.8100	1,902,093	1,925,000	1,934,526		(2,507)			5.000	4.840	JD	8,021	93,750	02/26/2003	06/01/2027
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	1,660,808	93.7070	1,546,166	1,650,000	1,654,561		(1,198)			5.000	4.910	JD	6,875	78,000	02/24/2003	06/01/2032
798182-EF-4	SAN JOSE CA USD COP 2002 CAP	g			1FE	668,276	45.1300	916,139	2,030,000	938,163		50,324			0.000	5.590	NA			10/18/2002	01/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C			1	1FE	4,120,494	90.7400	3,765,710	4,150,000	4,123,539		1,254			4.500	4.599	FA	77,813	182,250	06/08/2006	08/01/2023
798432-DC-1	SAN LEANDRO CA COP CITY HALL 2003			1	2FE	701,990	92.3790	651,272	705,000	702,402		88			5.000	5.289	JD	2,938	30,250	10/08/2003	06/01/2028
798681-CX-8	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,414,377	102.3740	1,428,117	1,395,000	1,403,557		(2,013)			5.000	4.820	AO	14,725	69,750	12/06/2002	10/15/2020
79875F-DD-1	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF			1	2FE	2,000,194	100.4800	2,034,720	2,025,000	2,006,240		1,042			5.000	6.061	FA	42,188	101,250	04/29/2002	08/01/2021
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05			1	1FE	1,297,313	83.7680	1,068,042	1,275,000	1,289,368		(2,161)			5.000	4.769	MS	21,250	63,750	01/06/2005	09/01/2034
801686-KV-7	SANTA CLARITA CA CMNTY COLLEGE DIST 07	g		1	1FE	867,375	26.3600	659,000	2,500,000	932,431		45,796			0.000	5.391	NA			07/19/2007	08/01/2028
802595-DD-7	SANTA ROSA CA COP BLDG ACQ 07 B			1	1FE	2,583,702	86.5690	2,315,721	2,675,000	2,588,460		3,214			4.750	5.244	JJ	63,531	125,746	06/13/2007	07/01/2037
845389-AU-9	SOUTHWESTERN CA CMNTY CLG DIST 01			1	1FE	3,507,891	110.9880	3,906,778	3,520,000	3,534,818		7,149			5.375	5.559	FA	78,833	189,200	05/03/2001	08/01/2025
861394-BV-5	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	1,693,259	87.0010	1,487,717	1,710,000	1,694,617		516			4.500	4.681	FA	32,063	65,700	03/22/2006	08/01/2028
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 06A			1	1FE	1,931,920	84.9650	1,673,811	1,970,000	1,934,402		944			4.500	4.866	FA	36,938	84,150	03/22/2006	08/01/2031
861422-BZ-5	STOCKTON CA UNI SCH DIST COP 04 CAP	g		1	2FE	568,941	41.3130	822,129	1,990,000	743,375		39,397			0.000	6.283	NA			01/27/2004	02/01/2027
861422-CA-9	STOCKTON CA UNI SCH DIST COP 04 CAP	g		1	2FE	567,252	39.0550	820,155	2,100,000	741,520		39,366			0.000	6.285	NA			01/27/2004	02/01/2028
861422-CB-7	STOCKTON CA UNI SCH DIST COP 04 CAP	g		1	2FE	535,836	36.9060	775,026	2,100,000	700,787		37,268			0.000	6.283	NA			01/27/2004	02/01/2029
861422-CC-5	STOCKTON CA UNI SCH DIST COP 04 CAP	g		1	2FE	481,960	34.8620	697,240	2,000,000	630,627		33,595			0.000	6.276	NA			01/27/2004	02/01/2030
870470-CR-0	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	1,053,996	102.4110	1,039,472	1,015,000	1,035,678		(3,899)			5.000	4.865	MS	16,917	50,750	11/05/2003	09/01/2020
870470-CS-8	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	2,657,606	101.3180	2,684,927	2,650,000	2,654,255		(792)			5.000	5.602	MS	44,167	132,500	05/18/2004	09/01/2021
870470-DQ-1	SWEETWATER CA UNION HIGH SD COP 02			1	1FE	3,494,720	100.4550	3,510,902	3,495,000	3,494,769		12			5.000	5.480	MS	58,250	174,750	05/12/2004	09/01/2022
874857-EE-1	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	290,000	100.9720	292,819	290,000	290,000					5.000	5.343	FA	6,042	24,500	07/31/2002	08/01/2022
899111-CC-0	TULARE CITY CA PUB FIN LSE CAP FAC 08			1	1FE	4,812,527	99.5370	4,573,725	4,595,000	4,797,165		(15,362)			5.375	4.923	AO	61,745	116,866	01/30/2008	04/01/2032
899111-CD-8	TULARE CITY CA PUB FIN LSE CAP FAC 08			1	1FE	3,144,120	93.6030	2,808,090	3,000,000	3,133,877		(10,243)			5.250	4.789	AO	39,375	102,375	01/30/2008	04/01/2027
899111-CF-3	TULARE CITY CA PUB FIN LSE CAP FAC 08			1	1FE	4,090,705	99.1020	3,879,843	3,915,000	4,078,315		(12,391)			5.375	4.954	AO	52,608	122,805	01/30/2008	04/01/2035
919185-AV-0	VALLECITOS CA WTR DIST COP 05A			1	1FE	14,730,867	78.1230	11,609,078	14,860,000	14,735,027		2,881			4.750	4.870	JJ	352,925	684,282	06/22/2007	07/01/2032
925836-BY-3	VICTOR CA ELEM SCH DIST 02 A			1	1FE	818,252	111.8970	923,150	825,000	821,531		861			5.000	5.128	FA	17,188	41,250	06/18/2002	08/01/2022
926057-AW-0	VICTOR VALLEY CA TRAN AUTH COP 07			1	1FE	3,546,503	83.3640	2,996,936	3,595,000	3,548,780		1,665			4.625	4.809	JJ	83,134	146,409	08/01/2007	07/01/2027
926057-AX-8	VICTOR VALLEY CA TRAN AUTH COP 07			1	1FE	5,374,137	81.0610	4,381,347	5,405,000	5,375,240		806			4.750	4.828	JJ	128,369	219,897	08/01/2007	07/01/2031
92831H-BM-5	VISTA CA COP CMNTY PROJS 2007			1	1FE	25,676,138	78.8470	19,932,522	25,280,000	25,642,338		(33,799)			5.000	4.789	MN	210,667	1,116,533	11/30/2007	05/01/2031
937416-BA-2	WASHINGTON CA UNI SCH DIST YOLO COP 07			1	2FE	2,429,076	100.8430	2,400,063	2,380,000	2,423,131		(3,988)			5.000	4.740	FA	49,583	129,908	06/14/2007	08/01/2024
937416-BB-0	WASHINGTON CA UNI SCH DIST YOLO COP 07			1	2FE	2,099,739	100.2860	2,211,306	2,205,000	2,097,006		(1,135)	145,392		5.000	4.762	FA	45,938	120,356	06/14/2007	08/01/2025
952347-NG-3	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	1,403,628	93.2750	1,291,859	1,385,000	1,393,519		(2,130)			5.000	5.091	FA	28,854	69,250	10/01/2003	08/01/2026
952347-NJ-7	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	3,284,575	88.5310	2,965,789	3,350,000	3,291,318		1,403			5.000	6.051	FA	69,792	167,500	08/11/2003	08/01/2032
952347-LZ-3	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	3,374,706	96.1920	3,472,531	3,610,000	3,341,422		(1,894)	304,787		5.000	4.964	FA	75,208	180,500	04/10/2003	08/01/2023
952347-MB-5	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	25,770,500	87.7650	22,731,135	25,900,000	25,783,029		2,938			5.000	5.524	FA	539,583	1,295,000	04/14/2004	08/01/2032
977266-GP-4	WISEBURN CA SCH DIST 2008 CAP	g			1FE	2,076,779	19.4940	1,710,599	8,775,000	2,116,196		39,417			0.000	5.870	NA			08/22/2008	08/01/2033
988176-BW-2	YUBA CA CMNTY CLG DIST 06 ELECT 07B	g		1	1FE	1,455,062	19.6530	1,018,025	5,180,000	1,565,070		77,447			0.000	5.398	NA			07/19/2007	08/01/2032
009008-BU-6	AIMS CO JR CLG DIST COP 2006			1	2FE	977,694	103.8570	1,012,606	975,000	969,390		(2,776)	49,371		5.000	4.336	JD	2,167	46,250	08/16/2006	12/15/2020
009008-BW-2	AIMS CO JR CLG DIST COP 2006			1	2FE	954,006	101.8410	998,042	980,000	947,162		(2,012)	71,691		5.000	4.414	JD	2,178	46,500	08/16/2006	12/15/2022
009008-BX-0	AIMS CO JR CLG DIST COP 2006			1	2FE	1,195,964	101.1800	1,254,632	1,240,000	1,187,924		(2,264)	98,732		5.000	4.444	JD	2,756	62,000	08/16/2006	12/15/2023
009008-BY-8	AIMS CO JR CLG DIST COP 2006			1	2FE	863,413	100.5890	905,301	900,000	857,870		(1,515)	74,774		5.000	4.464	JD	2,000	45,000	08/16/2006	12/15/2024
03866C-AK-6	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	778,814	104.2490	813,142	780,000	779,787		180			5.000	5.019	FA	14,733	39,000	08/25/2000	02/15/2012
03866C-AL-4	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,866,633	104.3870	2,990,688	2,865,000	2,865,237		(201)			5.125	5.111	FA	55,470	146,831	08/25/2000	02/15/2013
03866C-AM-2	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,758,940	104.5240	2,879,636	2,755,000	2,755,579		(489)			5.250	5.223	FA	54,641	144,638	08/25/2000	02/15/2014
03866C-AN-0	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,943,032	104.5240	3,088,684	2,955,000	2,952,443		2,157			5.250	5.323	FA	58,608	155,138	08/25/2000	02/15/2015
03866C-AP-5	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,911,133	104.5240	3,078,232	2,945,000	2,937,468		6,344			5.250	5.481	FA	58,409	154,613	08/25/2000	02/15/2016
03866C-AQ-3	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,604,949	104.5240	1,708,967	1,635,000	1,627,994		5,892			5.250	5.642	FA	32,428	85,838	08/25/2000	02/15/2017
03866C-AR-1	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,601,509	104.5240	1,714,194	1,640,000	1,630,756		7,763			5.250	5.768	FA	32,527	86,100	08/25/2000	02/15/2018
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF			1	1FE	3,377,678	108.4160	3,371,738	3,110,000	3,310,985		(24,002)			5.000	3.949	FA	58,744	141,125	01/25/2006	02/15/2017
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B				1FE	4,028,971	106.2970	3,927,674	3,695,000	3,831,764		(66,420)			5.500	2.106	JD	9,032	194,975	06/01/2005	12/15/2010
114749-AZ-7	BROOMFIELD CO COP OPEN SPACE PK REC 00				1FE	1,645,000	104.2160	1,714,353	1,645,000	1,645,000					5.000	4.998	JD	6,854	82,250	09/27/2000	12/01/2010
114749-BF-0	BROOMFIELD CO COP OPEN SPACE PK REC 00			1	1FE	5,098,041	100.7290	5,217,762	5,180,000	5,124,795		4,028			5.500	6.064	JD	23,742	284,900	10/23/2000	12/01/2020
114749-AN-4	BROOMFIELD COLO CITY & CNTY CTFS PARTN C			1	1FE	3,469,375	102.4930	3,587,255	3,500,000	3,480,568		1,598			5.875	6.429	JD	17,135	205,625	12/09/1999	12/01/2019
114749-BX-1	BROOMFIELD COLO CITY & CNTY CTFS PARTN O			1	1FE	1,112,093	100.4910	1,125,499	1,120,000	1,113,427		203			5.750	6.333	JD	5,367	64,400	09/27/2000	12/01/2029
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06			1	1FE	583,600	100.3920	567,215	565,000	579,260		(1,717)			5.000	4.570	JD	2,354	14,500	05/12/2006	12/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B			1	2FE	556,847	106.0340	556,679	525,000	548,433		(2,900)			5.000	4.240	MN	4,375	4,375	12/15/2005	11/01/2018
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D			1	2FE	1,027,636	102.3400	1,018,283	995,000	1,015,117		(3,044)			5.000	4.589	MS	16,583	27,250	07/20/2004	09/01/2022
249183-LQ-5	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	5,668,651	107.5880	6,148,654	5,715,000	5,739,692		15,674			5.125	5.385	JD	24,408	292,894	09/20/2000	12/01/2013
249183-LS-1	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	2,954,687	107.8220	3,229,269	2,995,000	3,002,932		10,600			5.250	5.602	JD	13,103	157,238	09/20/2000	12/01/2015
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	357,744	101.2010	344,083	340,000	341,780		(5,237)			5.000	1.072	MN	2,833	17,000	07/22/2005	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	2,436,772	103.4510	2,374,200	2,295,000	2,339,402		(32,003)			5.000	2.764	MN	19,125	112,250	07/22/2005	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	3,011,775	105.6050	2,972,781	2,815,000	2,903,384		(35,709)			5.000	3.214	MN	23,458	120,750	07/22/2005	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001			1	1FE	1,224,184	103.8110	1,250,923	1,205,000	1,211,379		(2,025)			5.000	4.800	MN	7,699	60,250	08/02/2001	11/15/2015
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A			2	1FE	1,781,093	112.2610	1,818,628	1,620,000	1,686,037		(17,671)			5.250	3.964	JD	7,088	85,050	01/29/2003	12/01/2012
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A			1	1FE	1,553,679	112.7290	1,589,479	1,410,000	1,473,634		(14,687)			5.375	4.115	JD	6,316	54,394	12/18/2002	12/01/2014
283365-GM-0	EL PASO CNTY CO COP JUDL BLDG 07 A			1	2FE	6,396,665	92.6350	5,859,164	6,325,000	6,386,911		(5,572)			4.500	4.366	JD	23,719	279,000	03/06/2007	12/01/2026
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	2FE	260,640	104.5550	261,388	250,000	255,563		(990)			5.000	4.490	JD	1,042	12,500	04/16/2003	12/01/2019
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	2FE	558,835	103.1590	557,059	540,000	549,869		(1,752)			5.000	4.580	JD	2,250	27,000	04/16/2003	12/01/2020
283365-FD-1	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	2FE	3,410,535	100.7350	3,374,623	3,350,000	3,381,874		(5,626)			5.000	4.780	JD	13,958	167,500	04/16/2003	12/01/2023
283479-GK-3	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	4,584,329	118.6760	4,563,092	3,845,000	4,407,318		(44,771)			6.000	3.981	JD	19,225	230,700	01/20/2004	12/01/2019
283479-GL-1	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	2,444,664	115.7830	2,361,973	2,040,000	2,368,639		(19,633)			6.000	4.265	JD	10,200	122,400	01/20/2004	12/01/2021
283484-AX-1	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	1,219,439	103.8570	1,220,320	1,175,000	1,210,717		(3,653)			5.000	4.540	JD	2,611	61,250	06/29/2006	12/15/2018
283484-AY-9	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,125,815	102.2410	2,101,053	2,055,000	2,111,940		(5,813)			5.000	4.580	JD	4,567	102,750	06/29/2006	12/15/2019
283484-AZ-6	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	1,978,499	100.5230	2,025,538	2,015,000	1,968,801		(2,576)	99,188		5.000	4.609	JD	4,478	100,750	06/29/2006	12/15/2020
283484-BA-0	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	2,313,400	99.3070	2,368,472	2,385,000	2,303,207		(2,450)	139,835		5.000	4.639	JD	5,300	119,250	06/29/2006	12/15/2021
283484-BG-7	EL PASO CNTY CO SD NO 49 FALCON COP 06A			1	1FE	6,760,541	89.6830	5,995,309	6,685,000	6,745,916		(6,139)			5.000	4.860	JD	14,856	324,250	06/29/2006	12/15/2030
283484-BV-4	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	839,528	102.4820	819,856	800,000	835,168		(3,142)			5.000	4.400	JD	1,778	40,000	07/26/2007	12/15/2019
283484-BW-2	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	974,997	100.5890	1,005,890	1,000,000	971,888		(1,668)	71,873		5.000	4.413	JD	2,222	50,000	07/26/2007	12/15/2020
283484-BX-0	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	962,155	99.3070	993,070	1,000,000	959,396		(1,398)	82,175		5.000	4.442	JD	2,222	50,000	07/26/2007	12/15/2021
283484-BY-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,376,298	97.9060	1,292,359	1,320,000	1,370,112		(4,459)			5.000	4.480	JD	2,933	66,000	07/26/2007	12/15/2022
283484-BZ-5	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,123,558	96.8020	1,974,761	2,040,000	2,114,386		(6,613)			5.000	4.500	JD	4,533	102,000	07/26/2007	12/15/2023
283484-CA-9	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	1,257,529	95.7350	1,158,394	1,210,000	1,252,317		(3,758)			5.000	4.520	JD	2,689	60,500	07/26/2007	12/15/2024
283484-CB-7	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,246,426	94.8290	2,053,048	2,165,000	2,237,505		(6,432)			5.000	4.540	JD	4,811	108,250	07/26/2007	12/15/2025
283484-CC-5	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,367,100	93.8890	2,145,364	2,285,000	2,358,114		(6,479)			5.000	4.560	JD	5,078	114,250	07/26/2007	12/15/2026
283484-CD-3	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,492,567	93.0310	2,242,047	2,410,000	2,483,538		(6,510)			5.000	4.580	JD	5,356	120,500	07/26/2007	12/15/2027
283484-CE-1	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,641,331	92.1540	2,359,142	2,560,000	2,632,450		(6,404)			5.000	4.610	JD	5,689	128,000	07/26/2007	12/15/2028
283484-CF-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A			1	1FE	2,458,768	91.3760	2,179,318	2,385,000	2,450,717		(5,806)			5.000	4.620	JD	5,300	119,250	07/26/2007	12/15/2029
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A				3	8,292,787	65.1400	5,458,732	8,380,000	5,458,732	(2,330,059)	(2,179)			7.625	5.100	JD	28,399	638,975	06/21/2004	12/15/2034
34511L-DP-6	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	704,950	111.3270	768,156	690,000	699,344		(2,130)			5.000	4.617	JD	2,875	34,500	03/23/2006	12/01/2022
34511L-DQ-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	405,679	111.3270	445,308	400,000	403,557		(808)			5.000	4.748	JD	1,667	20,000	03/23/2006	12/01/2026
34511L-EC-4	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	260,525	94.1270	240,024	255,000	258,453		(787)			5.000	4.617	JD	1,063	12,750	03/23/2006	12/01/2022
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A			1	1FE	717,510	107.3990	735,683	685,000	704,592		(3,139)			5.000	4.400	JD	2,854	39,250	06/24/2004	06/01/2016
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A			1	1FE	2,511,986	106.4850	2,571,613	2,415,000	2,473,551		(9,354)			5.000	4.490	JD	10,063	123,250	06/24/2004	06/01/2017
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF			1	2FE	3,351,040	102.2720	3,272,704	3,200,000	3,281,158		(14,245)			5.250	4.670	JD	7,467	165,375	07/18/2003	12/15/2022
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	336,204	105.1400	325,934	310,000	320,296		(5,003)			5.250	3.275	JD	723	16,275	08/22/2005	12/15/2010
37850N-AZ-5	GLENDALE CO COP 2006			1	1FE	981,162	100.8450	927,774	920,000	967,820		(4,992)			5.000	4.220	JD	3,833	46,000	03/10/2006	12/01/2018
37850N-BA-9	GLENDALE CO COP 2006			1	1FE	924,758	99.1240	862,379	870,000	912,834		(4,464)			5.000	4.260	JD	3,625	43,500	03/10/2006	12/01/2019
37850N-BB-7	GLENDALE CO COP 2006			1	1FE	1,032,935	96.8180	943,976	975,000	1,020,340		(4,716)			5.000	4.300	JD	4,063	48,750	03/10/2006	12/01/2020
37850N-BC-5	GLENDALE CO COP 2006			1	1FE	1,245,962	95.2040	1,123,407	1,180,000	1,231,647		(5,362)			5.000	4.340	JD	4,917	59,000	03/10/2006	12/01/2021
37850N-BE-1	GLENDALE CO COP 2006			1	1FE	1,033,067	93.6670	917,937	980,000	1,021,560		(4,311)			5.000	4.360	JD	4,083	49,000	03/10/2006	12/01/2022
380822-AQ-9	GOLDEN CO COP 2006			1	1FE	1,696,200	86.7170	1,482,861	1,710,000	1,697,516		480			4.500	4.610	JD	6,413	61,200	02/10/2006	12/01/2026
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06			1	2FE	264,763	100.2420	250,605	250,000	262,034		(1,346)			5.000	4.240	JD	556	6,250	11/03/2006	06/15/2027
51252A-CH-6	LAKEWOOD CO COP 2006 A REF				2FE	1,796,999	109.2590	1,808,236	1,655,000	1,767,324		(11,004)			5.000	4.040	JD	6,896	82,750	02/28/2006	06/01/2017
51252A-CJ-2	LAKEWOOD CO COP 2006 A REF				2FE	1,778,422	108.4610	1,773,337	1,635,000	1,751,546		(9,970)			5.000	4.080	JD	6,813	81,750	02/28/2006	06/01/2018
51252A-CA-1	LAKEWOOD CO COP PUB BLDG AUTH 2000			1	1FE	1,882,547	107.0840	1,986,408	1,855,000	1,861,481		(3,139)			5.375	5.179	JD	8,309	99,706	01/12/2001	12/01/2022
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04			1	4	9,050,000	63.9710	5,789,376	9,050,000	5,789,376	(2,706,584)				7.250	6.957	JD	54,677	660,838	12/22/2004	12/01/2033
75289F-AN-0	RANGEVIEW CO LIBRARY DIST COP 2008			1	1FE	2,152,486	100.2610	2,045,324	2,040,000	1,971,643		(813)	180,029		5.000	4.326	JD	4,533	50,150	06/05/2008	12/15/2022
75289F-AQ-3	RANGEVIEW CO LIBRARY DIST COP 2008			1	1FE	2,112,314	98.3610	1,986,892	2,020,000	1,925,440		(378)	186,495		5.000	4.437	JD	4,489	49,658	06/05/2008	12/15/2024
75289F-AR-1	RANGEVIEW CO LIBRARY DIST COP 2008			1	1FE	1,494,466	97.5270	1,399,512	1,435,000	1,360,726		(90)	133,651		5.000	4.487	JD	3,189	35,277	06/05/2008	12/15/2025
75289F-AS-9	RANGEVIEW CO LIBRARY DIST COP 2008			1	1FE	2,292,212	96.6500	2,135,965	2,210,000	2,288,883		(3,329)			5.000	4.549	JD	4,911	54,329	06/05/2008	12/15/2026
75289F-AW-0	RANGEVIEW CO LIBRARY DIST COP 2008			1	1FE	5,466,985	93.9090	5,014,741	5,340,000	5,461,886		(5,100)			5.000	4.709	JD	11,867	131,275	06/05/2008	12/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
948903-DZ-9	WELD CNTY CO COP 2006			1	1FE	1,839,851	95.5330	1,647,944	1,725,000	1,819,874		(9,866)			5.000	4.180	JD	3,833	86,250	11/16/2006	12/15/2026
108151-XM-8	BRIDGEPORT CT G O 2002 A REF			1	2FE	5,613,278	105.3980	5,601,904	5,315,000	5,568,030		(45,248)			5.375	3.950	FA	107,924	142,841	04/14/2008	08/15/2016
108151-D8-1	BRIDGEPORT CT G O 2004 C				1FE	3,601,015	104.7650	3,404,863	3,250,000	3,492,369		(31,439)			5.250	3.752	FA	64,458	170,625	08/12/2004	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C				1FE	8,152,345	103.7380	7,624,743	7,350,000	7,933,333		(64,202)			5.250	4.000	FA	145,775	385,875	07/21/2004	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C				1FE	7,082,438	103.0030	6,437,688	6,250,000	6,872,018		(51,419)			5.500	4.229	FA	129,861	343,750	07/21/2004	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C				1FE	5,862,154	100.8740	5,225,273	5,180,000	5,705,525		(38,318)			5.500	4.299	FA	107,629	284,900	07/21/2004	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C				1FE	2,867,375	98.8130	2,514,791	2,545,000	2,799,992		(16,508)			5.500	4.389	FA	52,879	139,975	07/21/2004	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C				1FE	1,456,650	97.6850	1,269,905	1,300,000	1,426,764		(7,332)			5.500	4.479	FA	27,011	71,500	07/21/2004	08/15/2021
108151-L6-6	BRIDGEPORT CT G O 2006 B			1	1FE	1,412,332	96.8540	1,380,170	1,425,000	1,413,923		617			4.500	4.617	JD	5,344	59,625	04/20/2006	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B			1	1FE	2,011,475	93.2860	1,898,370	2,035,000	2,014,179		1,048			4.500	4.655	JD	7,631	84,825	04/20/2006	12/01/2022
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF				1FE	1,557,508	105.7450	1,517,441	1,435,000	1,483,484		(23,573)			5.250	2.640	JD	3,348	63,394	07/05/2005	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF				1FE	723,661	111.7510	726,382	650,000	693,602		(1,199)			5.500	3.381	JD	1,589	57,750	08/23/2005	12/15/2012
645020-CA-4	NEW HAVEN CT G O 2002 C			1	1FE	1,408,264	112.3600	1,415,736	1,260,000	1,330,840		(13,871)			5.125	3.780	MN	10,763	64,575	11/08/2002	11/01/2013
645020-QE-1	NEW HAVEN CT G O 2003 A REF			1	1FE	2,299,056	109.8480	2,306,808	2,100,000	2,236,875		(21,367)			5.250	3.945	MN	18,375	102,375	12/20/2005	11/01/2015
941247-D9-6	WATERBURY CT G O 2004 A REF			1	1FE	191,607	107.2940	193,129	180,000	187,284		973			5.000	3.645	FA	3,750	14,000	09/23/2004	02/01/2017
941247-J3-3	WATERBURY CT G O 2007 REF				2FE	3,630,569	80.4650	2,824,322	3,510,000	3,619,681		(6,085)			4.500	4.190	AO	39,488	157,950	02/22/2007	04/01/2022
01069S-EK-6	ALACHUA CNTY FL SCH BRD COP 2005				1FE	3,176,428	104.7810	3,070,083	2,930,000	3,107,567		(23,543)			5.000	3.575	JJ	73,250	146,500	02/18/2005	07/01/2015
01069S-EL-4	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,312,083	103.5710	3,184,808	3,075,000	3,246,012		(22,601)			5.000	3.646	JJ	76,875	153,750	02/18/2005	07/01/2016
01069S-EM-2	ALACHUA CNTY FL SCH BRD COP 2005			1	1FE	3,454,025	102.2650	3,298,046	3,225,000	3,390,352		(21,791)			5.000	3.721	JJ	80,625	161,250	02/18/2005	07/01/2017
072231-EA-7	BAY CNTY FL SCH BRD COP 2007A				2FE	6,512,947	100.1490	6,224,260	6,215,000	6,472,271		(24,464)			5.000	4.410	JJ	155,375	310,750	04/11/2007	07/01/2025
107403-MK-0	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	2FE	3,859,429	97.8690	3,547,751	3,625,000	3,819,317		(21,665)			5.000	4.160	JJ	90,625	181,250	02/07/2007	07/01/2024
107403-ML-8	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	2FE	3,231,763	97.0310	2,949,742	3,040,000	3,198,978		(17,709)			5.000	4.180	JJ	76,000	152,000	02/07/2007	07/01/2025
107403-MM-6	BREVARD CNTY FL PKS REC SOUTH LTD 07			1	2FE	3,062,370	96.1510	2,773,956	2,885,000	3,032,069		(16,368)			5.000	4.200	JJ	72,125	144,250	02/07/2007	07/01/2026
115065-HV-9	BROWARD CNTY FL SCH BRD COP 2001 B			1	1FE	650,040	108.6790	652,074	600,000	615,410		(5,721)			5.375	4.279	JJ	16,125	32,250	02/27/2002	07/01/2012
115065-LY-8	BROWARD CNTY FL SCH BRD COP 2004 A				1FE	2,588,535	106.7780	2,626,739	2,460,000	2,539,552		(20,776)			5.000	3.999	JJ	61,500	123,000	07/25/2006	07/01/2012
115065-ND-2	BROWARD CNTY FL SCH BRD COP 2004 C			1	1FE	5,251,477	104.3000	5,110,700	4,900,000	5,113,317		(33,645)			5.250	4.350	JJ	128,625	257,250	07/28/2004	07/01/2017
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	1,993,095	101.7310	1,917,629	1,885,000	1,899,740		(28,743)			5.000	1.033	JJ	47,125	83,000	05/19/2005	07/01/2009
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A				1FE	5,231,583	104.3900	5,104,671	4,890,000	5,043,718		(57,677)			5.000	2.848	JJ	122,250	244,500	05/19/2005	07/01/2011
115065-RD-8	BROWARD CNTY FL SCH BRD COP 2006 A			1	1FE	5,490,000	96.7600	5,312,124	5,490,000	5,490,000					5.000	4.999	JJ	137,250		07/30/2008	07/01/2022
115065-RE-6	BROWARD CNTY FL SCH BRD COP 2006 A			1	1FE	7,305,000	96.6000	7,056,630	7,305,000	7,305,000					5.000	4.999	JJ	182,625		07/29/2008	07/01/2023
183253-DJ-9	CLAY CNTY FL SCH BRD COP 2005 B			1	1FE	2,437,119	102.5590	2,369,113	2,310,000	2,402,145		(12,053)			5.000	4.289	JJ	57,750	115,500	12/16/2005	07/01/2019
194653-EF-4	COLLIER CNTY FL SCH BRD LSE COP 01 A				1FE	3,114,426	103.3010	3,042,214	2,945,000	2,972,007		(22,942)			5.500	4.646	FA	61,191	161,975	06/22/2001	02/15/2010
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,528,805	103.3010	1,435,884	1,390,000	1,411,562		(18,425)			5.500	4.066	FA	28,881	76,450	09/21/2001	02/15/2010
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	1,189,771	105.8460	1,143,137	1,080,000	1,108,857		(12,752)			5.500	4.168	FA	22,440	70,400	09/21/2001	02/15/2011
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B				1FE	109,898	107.8570	107,857	100,000	103,464		(1,016)			5.500	4.300	FA	2,078	5,500	09/21/2001	02/15/2012
194653-KS-9	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,101,592	100.4700	6,329,610	6,300,000	6,065,587		(10,078)	410,592		5.000	4.547	FA	119,000	315,000	07/13/2006	02/15/2021
194653-KU-4	COLLIER CNTY FL SCH BRD LSE COP 06			1	1FE	6,152,734	98.0180	6,351,566	6,480,000	6,119,431		(8,520)	530,349		5.000	4.577	FA	122,400	324,000	07/13/2006	02/15/2022
23867H-BL-9	DAVIE FL G O LTD 2006			1	1FE	476,370	90.8430	476,926	525,000	477,078		755	48,997		4.500	4.474	FA	9,844	23,625	08/03/2006	08/01/2022
23867H-BM-7	DAVIE FL G O LTD 2006			1	1FE	420,718	89.4740	420,528	470,000	421,513		733	48,164		4.500	4.521	FA	8,813	21,150	08/03/2006	08/01/2023
23867H-BN-5	DAVIE FL G O LTD 2006			1	1FE	588,922	88.1610	586,271	665,000	590,220		1,089	72,008		4.500	4.582	FA	12,469	29,925	08/03/2006	08/01/2024
23867H-BP-0	DAVIE FL G O LTD 2006			1	1FE	1,724,618	86.5330	1,505,674	1,740,000	1,725,906		558			4.500	4.641	FA	32,625	78,300	08/03/2006	08/01/2025
23867H-BQ-8	DAVIE FL G O LTD 2006			1	1FE	1,645,503	85.3700	1,421,411	1,665,000	1,647,010		654			4.500	4.689	FA	31,219	74,925	08/03/2006	08/01/2026
267169-BK-5	DUVAL CNTY FL SCH BRD COP 2005 REF			1	1FE	2,710,136	103.2960	2,727,014	2,640,000	2,668,971		(11,128)	86,266		5.000	3.914	JJ	66,000	132,000	01/28/2005	07/01/2020
33840M-BL-9	FLAGLER CNTY FL SCH BRD COP 2005 A			1	1FE	1,979,881	98.9310	2,018,192	2,040,000	1,965,023		(4,356)	140,801		5.000	4.441	FA	42,500	102,000	08/08/2006	08/01/2024
341422-R9-6	FLORIDA ST BRD ED PUB CAP OUTLAY 01 A			1	1FE	513,717	101.0590	555,825	550,000	524,302		1,603			4.750	7.163	JD	2,177	26,125	02/22/2001	06/01/2020
341422-4P-5	FLORIDA ST BRD ED PUB CAP OUTLAY 01 C				1FE	176,110	104.4820	177,619	170,000	171,198		(802)			5.000	4.479	JD	708	8,500	12/20/2001	06/01/2010
341422-KN-2	FLORIDA ST BRD ED PUB CAP OUTLAY 96 B			1	1FE	1,188,845	100.0030	1,430,043	1,430,000	1,259,289		10,000			4.750	5.739	JD	5,660	67,925	12/21/1999	06/01/2021
34160H-EV-5	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,178,670	99.4120	2,997,272	3,015,000	3,125,906		(17,258)			5.000	4.204	FA	62,813	150,750	01/06/2005	08/01/2022
34160H-EW-3	FLORIDA ST CORR PRIVATZN COMMN 04B			1	1FE	3,329,391	99.3830	3,150,441	3,170,000	3,278,108		(16,793)			5.000	4.258	FA	66,042	158,500	01/11/2005	08/01/2023
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04				2FE	2,497,340	105.0540	2,453,011	2,335,000	2,403,830		(30,044)			5.000	3.049	MS	38,917	116,750	07/11/2005	03/01/2011
34160P-AK-5	FLORIDA ST DEPT MGMT SVCS COP 06A				1FE	4,441,121	108.6110	4,556,231	4,195,000	4,383,796		(24,415)			5.000	4.209	FA	87,396	209,750	07/26/2006	08/01/2015
341150-UM-0	FLORIDA ST DEPT OF TRANS BRDG 05B				1FE	2,169,596	102.6000	2,021,220	1,970,000	1,998,533		(55,630)			6.375	1.259	JJ	62,794	125,588	07/21/2005	07/01/2009
43232L-EG-4	HILLSBOROUGH CNTY FL MOSI CNTY CTR 06			1	1FE	4,622,199	98.8780	4,563,220	4,615,000	4,620,607		(616)			4.500	4.480	JJ	103,838	207,675	03/30/2006	07/01/2022
43232V-HA-2	HILLSBOROUGH CNTY FL SCH BRD COP 01A			1	1FE	2,753,921	101.7610	2,793,339	2,745,000	2,746,921		(1,205)			5.000	4.947	JJ	68,625	137,250	05/06/2002	07/01/2018
43232V-KC-4	HILLSBOROUGH CNTY FL SCH BRD COP 04A				1FE	4,455,942	107.2090	4,288,360	4,000,000	4,330,732		(31,949)			5.250	3.899	JJ	105,000	210,000	02/04/2004	07/01/2017
43232V-PQ-8	HILLSBOROUGH CNTY FL SCH BRD COP 06			1	1FE	3,580,895	100.9080	3,400,600	3,370,000	3,548,625		(17,119)			5.000	4.250	JJ	84,250	168,500	01/24/2007	07/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
43232V-PS-4	HILLSBOROUGH CNTY FL SCH BRD COP 06			1	1FE	4,211,575	100.2860	3,981,354	3,970,000	4,174,644		(19,593)			5.000	4.270	JJ	99,250	198,500	01/24/2007	07/01/2024
43232V-QS-3	HILLSBOROUGH CNTY FL SCH BRD COP 07			1	1FE	3,235,875	100.9080	3,249,238	3,220,000	3,235,327		(547)			5.000	4.930	JJ	80,500		08/05/2008	07/01/2023
43232V-QU-8	HILLSBOROUGH CNTY FL SCH BRD COP 07			1	1FE	3,257,116	100.2860	3,264,309	3,255,000	3,257,043		(73)			5.000	4.990	JJ	81,375		08/05/2008	07/01/2024
43232V-QV-6	HILLSBOROUGH CNTY FL SCH BRD COP 07			1	1FE	4,056,744	99.7630	4,070,330	4,080,000	4,057,080		336			5.000	5.081	JJ	102,000		08/05/2008	07/01/2025
45441R-BW-1	INDIAN RIVER CNTY FL SCH BRD COP 2007			1	1FE	6,029,928	93.8800	5,553,002	5,915,000	6,017,103		(9,548)			5.000	4.750	JJ	147,875	253,031	08/14/2007	07/01/2025
50825J-FR-2	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	4,739,944	107.2790	4,720,276	4,400,000	4,636,477		(31,692)			5.000	4.040	JD	18,333	220,000	07/18/2005	06/01/2017
50825J-FS-0	LAKE CNTY FL SCH BRD COP 05 B			1	1FE	5,011,190	106.0510	4,952,582	4,670,000	4,907,521		(31,772)			5.000	4.090	JD	19,458	233,500	07/18/2005	06/01/2018
50825J-FZ-4	LAKE CNTY FL SCH BRD COP 06 C				1FE	2,497,114	103.9830	2,334,418	2,245,000	2,448,547		(17,412)			5.250	4.080	JD	9,822	117,863	01/13/2006	06/01/2018
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81			1	1	134,900	109.0140	109,014	100,000	100,000					11.125	10.695	JJ	5,563	9,178	07/06/2001	01/01/2011
523494-HJ-4	LEE CNTY FL SCH BRD COP 2004 A			1	1FE	4,834,976	96.1720	4,688,385	4,875,000	4,842,774		1,826			4.750	4.895	FA	96,484	237,500	05/04/2004	08/01/2021
56879E-FR-5	MARION CNTY FL SCH BRD COP 2007B			1	1FE	4,039,777	93.9950	3,637,607	3,870,000	4,018,001		(14,214)			5.000	4.450	JD	16,125	193,500	05/23/2007	06/01/2026
56879E-FS-3	MARION CNTY FL SCH BRD COP 2007B			1	1FE	4,245,214	93.1420	3,790,879	4,070,000	4,222,751		(14,663)			5.000	4.460	JD	16,958	203,500	05/23/2007	06/01/2027
59333M-CZ-6	MIAMI-DADE CNTY FL SCH BRD COP 00A			1	1FE	1,464,260	103.4410	1,448,174	1,400,000	1,406,503		(8,331)			5.500	4.855	AO	19,250	77,000	10/19/2000	10/01/2010
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	2,019,011	105.7610	1,998,883	1,890,000	1,956,377		(12,897)			5.000	4.149	FA	39,375	94,500	09/10/2003	08/01/2014
59333M-HS-7	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	4,251,227	102.6230	4,048,477	3,945,000	4,100,140		(30,228)			5.000	3.349	FA	82,188	197,250	06/10/2003	08/01/2017
59333M-HW-8	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	5,590,103	100.8490	5,390,379	5,345,000	5,473,331		(24,803)			5.000	4.152	FA	111,354	267,250	05/05/2004	08/01/2019
59333M-HY-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,246,453	99.6490	3,104,066	3,115,000	3,206,056		(17,623)			5.000	4.289	FA	64,896	155,750	08/17/2006	08/01/2020
59333M-JA-4	MIAMI-DADE CNTY FL SCH BRD COP 03D			1	1FE	3,119,310	98.4390	2,953,170	3,000,000	3,082,680		(15,984)			5.000	4.329	FA	62,500	150,000	08/17/2006	08/01/2021
59333M-KK-0	MIAMI-DADE CNTY FL SCH BRD COP 04A			1	1FE	3,687,376	103.4410	3,537,682	3,420,000	3,585,589		(24,900)			5.250	4.290	AO	44,888	179,550	07/21/2004	10/01/2017
59333M-NL-5	MIAMI-DADE CNTY FL SCH BRD COP 06B			1	1FE	3,480,787	94.4290	3,106,714	3,290,000	3,439,466		(15,736)			5.000	4.310	MN	27,417	164,500	03/23/2006	11/01/2020
684517-AM-7	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	12,015,630	102.4130	11,321,757	11,055,000	11,215,769		(268,509)			6.000	3.070	FA	276,375	663,300	02/25/2005	08/01/2009
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	12,846,834	105.2410	12,234,266	11,625,000	12,062,220		(264,000)			6.000	1.691	FA	290,625	667,500	02/28/2005	08/01/2010
684517-AP-0	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	6,163,418	107.0560	5,888,080	5,500,000	5,819,398		(115,926)			6.000	2.543	FA	137,500	330,000	02/28/2005	08/01/2011
684517-DQ-5	ORANGE CNTY FL SCH BRD COP 2002 A			1	1FE	668,640	104.6790	633,308	605,000	637,321		(6,707)			5.250	3.899	FA	13,234	31,763	12/11/2003	08/01/2014
684517-LR-4	ORANGE CNTY FL SCH BRD COP 2007 A			1	1FE	1,561,530	95.5630	1,433,445	1,500,000	1,554,990		(5,151)			5.000	4.480	FA	31,250	81,667	09/18/2007	08/01/2025
688028-EZ-8	OSCEOLA CNTY FL SCH BRD COP 2002 A			1	1FE	3,920,960	111.6550	4,466,200	4,000,000	3,964,878		19,408			5.125	5.680	JD	17,083	205,000	04/03/2002	06/01/2021
688028-FQ-7	OSCEOLA CNTY FL SCH BRD COP 2004 A			1	1FE	2,521,128	102.7710	2,466,504	2,400,000	2,490,630		(13,203)			5.000	4.271	JD	10,000	120,000	08/10/2006	06/01/2018
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C			1	1FE	2,637,635	110.7940	2,919,422	2,635,000	2,636,087		(271)			5.000	4.985	FA	54,896	131,750	06/18/2002	08/01/2020
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A			1	1FE	2,230,592	105.0300	2,184,624	2,080,000	2,157,443		(15,068)			5.000	4.099	FA	43,333	104,000	09/15/2003	08/01/2015
696550-MY-5	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,090,020	104.7190	4,000,266	3,820,000	3,992,385		(26,973)			5.000	4.062	FA	79,583	191,000	04/12/2004	08/01/2017
696550-MZ-2	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	3,190,424	103.1310	3,093,930	3,000,000	3,121,684		(18,983)			5.000	4.145	FA	62,500	150,000	04/12/2004	08/01/2018
696550-NA-6	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,243,703	102.6080	4,114,581	4,010,000	4,149,870		(21,738)			5.000	4.290	FA	83,542	200,500	04/12/2004	08/01/2019
696550-NB-4	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	986,661	100.2850	1,002,850	1,000,000	968,498		(2,057)	65,679		5.000	4.323	FA	20,833	50,000	04/12/2004	08/01/2020
696550-WB-4	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	1,837,709	100.0440	1,820,801	1,820,000	1,836,721		(987)			5.000	4.809	FA	37,917		08/01/2008	08/01/2020
696550-WC-2	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,658,885	98.6210	4,576,014	4,640,000	4,657,835		(1,050)			5.000	4.919	FA	96,667		08/01/2008	08/01/2021
696550-WD-0	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	1,000,480	95.6430	956,430	1,000,000	1,000,453		(27)			5.000	4.989	FA	20,833		08/01/2008	08/01/2022
696550-PT-3	PALM BEACH CNTY FL SCH BRD COP 05A				1FE	4,890,726	106.7960	5,019,412	4,700,000	4,886,461		(4,265)			5.000	4.301	FA	97,917		10/28/2008	08/01/2015
696550-PU-0	PALM BEACH CNTY FL SCH BRD COP 05A			1	1FE	5,129,200	107.6380	5,381,900	5,000,000	5,126,336		(2,864)			5.000	4.550	FA	104,167		10/28/2008	08/01/2016
696550-PV-8	PALM BEACH CNTY FL SCH BRD COP 05A			1	1FE	6,130,560	106.8560	6,411,360	6,000,000	6,127,673		(2,887)			5.000	4.620	FA	125,000		10/28/2008	08/01/2017
696550-UD-2	PALM BEACH CNTY FL SCH BRD COP 07			1	1FE	17,927,325	88.3540	15,607,734	17,665,000	17,890,206		(21,262)			4.500	4.320	FA	331,219	794,925	02/28/2007	08/01/2025
696550-UG-5	PALM BEACH CNTY FL SCH BRD COP 07			1	1FE	14,636,694	87.4920	12,660,092	14,470,000	14,613,150		(13,489)			4.500	4.360	FA	271,313	651,150	02/28/2007	08/01/2027
702528-BU-3	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	1,794,341	105.1270	1,766,134	1,680,000	1,749,650		(10,872)			5.000	4.159	FA	35,000	84,000	08/03/2004	08/01/2016
702528-BW-9	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	2,381,353	102.8070	2,328,579	2,265,000	2,336,132		(11,030)			5.000	4.359	FA	47,188	113,250	08/02/2004	08/01/2018
702528-EL-0	PASCO CNTY FL SCH BRD COP 2007 A			1	1FE	5,442,307	93.6050	4,979,786	5,320,000	5,427,747		(9,979)			5.000	4.709	FA	110,833	266,000	06/14/2007	08/01/2025
702528-EM-8	PASCO CNTY FL SCH BRD COP 2007 A			1	1FE	5,744,652	92.7010	5,209,796	5,620,000	5,729,819		(10,165)			5.000	4.719	FA	117,083	281,000	06/14/2007	08/01/2026
803276-LM-4	SARASOTA CNTY FL ENVIR SENS G O 2008			1	1FE	2,501,744	97.0040	2,376,598	2,450,000	2,498,602		(3,142)			5.250	4.990	AO	32,156	73,959	02/22/2008	10/01/2028
803276-LP-7	SARASOTA CNTY FL ENVIR SENS G O 2008			1	1FE	2,011,834	96.9210	1,914,190	1,975,000	2,009,600		(2,233)			5.250	5.020	AO	25,922	59,620	02/22/2008	10/01/2029
816692-FV-4	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,602,167	103.5600	1,563,756	1,510,000	1,569,991		(9,514)			5.000	4.126	JJ	37,750	75,500	08/11/2004	07/01/2019
816692-FW-2	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,631,624	102.0370	1,627,490	1,595,000	1,598,285		(6,423)	54,802		5.000	4.264	JJ	39,875	79,750	08/11/2004	07/01/2020
816692-FX-0	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,337,615	101.0210	1,288,018	1,275,000	1,313,222		(6,023)			5.000	4.380	JJ	31,875	63,750	08/11/2004	07/01/2021
816692-FY-8	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,942,938	100.3500	1,871,528	1,865,000	1,912,657		(7,487)			5.000	4.470	JJ	46,625	93,250	08/11/2004	07/01/2022
816692-FZ-5	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	2,029,266	99.8740	1,957,530	1,960,000	2,002,418		(6,647)			5.000	4.550	JJ	49,000	98,000	08/11/2004	07/01/2023
816692-GA-9	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,239,873	98.9180	1,191,962	1,205,000	1,226,388		(3,343)			5.000	4.630	JJ	30,125	60,250	08/11/2004	07/01/2024
790409-BV-7	ST JOHNS CNTY FL SCH BRD COP 2006				1FE	4,317,229	102.6590	4,321,944	4,210,000	4,276,652		(17,403)			4.500	4.010	JJ	94,725	189,450	07/27/2006	07/01/2012
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	1,045,197	101.8210	1,008,028	990,000	998,750		(14,614)			5.000	0.794	FA	20,625	24,750	06/29/2005	08/01/2009
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 2005 A				1FE	1,747,022	103.6340	1,699,598	1,640,000	1,676,702		(22,162)			5.000	2.308	FA	34,167	75,750	06/29/2005	08/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
92884E-CQ-8	VOLUSIA CNTY FL SCH BRD COP 2005 B				1FE	2,988,762	109.0370	3,003,969	2,755,000	2,923,750		(22,056)			5.000	3.432	FA	57,396	137,750	02/17/2005	08/01/2015
92884E-CR-6	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	2,953,125	107.7550	2,952,487	2,740,000	2,894,008		(20,063)			5.000	3.518	FA	57,083	137,000	02/17/2005	08/01/2016
92884E-CS-4	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,257,813	106.3720	3,233,709	3,040,000	3,197,532		(20,464)			5.000	3.593	FA	63,333	152,000	02/17/2005	08/01/2017
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 2005 B			1	1FE	3,295,083	105.0090	3,244,778	3,090,000	3,238,563		(19,251)			5.000	3.874	FA	64,375	154,500	02/17/2005	08/01/2018
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	469,140	99.8930	469,497	470,000	469,316		38			4.625	4.657	JD	1,811	21,738	11/19/2003	12/01/2021
046079-QC-6	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,655,413	99.6690	1,639,555	1,645,000	1,650,709		(1,011)			4.750	4.670	JD	6,511	78,138	11/19/2003	12/01/2022
046079-TD-1	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	458,618	107.5120	505,306	470,000	463,776		3,827			5.625	7.151	JJ	13,219	26,438	07/05/2006	07/01/2020
046079-TK-5	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	273,219	103.3370	289,344	280,000	274,259		437			5.625	7.571	JJ	7,875	15,750	07/05/2006	07/01/2020
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	274,410	98.8010	296,403	300,000	275,085		422	22,305		4.500	4.654	JD	1,125	6,750	12/13/2005	12/01/2023
047681-JP-7	ATLANTA-FULTON GA REC PARK IMPT 05A			1	1FE	167,811	96.3120	178,177	185,000	168,170		249	15,500		4.500	4.628	JD	694	4,163	12/29/2005	12/01/2025
164227-AA-8	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	969,500	87.4180	874,180	1,000,000	971,039		1,251			4.650	5.070	JJ	23,250	34,358	09/19/2007	07/01/2026
164227-AB-6	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	868,860	84.0590	756,531	900,000	869,874		824			4.750	5.238	JJ	21,375	31,588	09/19/2007	07/01/2031
164227-AC-4	CHEROKEE CNTY GA SLD WST BALL GRND 07A			1	1FE	1,289,938	85.5430	1,112,059	1,300,000	1,290,159		179			5.000	5.109	JJ	32,500	48,028	09/19/2007	07/01/2037
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	8,414,872	98.1030	8,152,359	8,310,000	8,388,347		(9,524)			4.500	4.340	JD	31,163	362,700	01/24/2006	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06			1	1FE	7,944,214	97.1130	7,642,793	7,870,000	7,925,471		(6,732)			4.500	4.380	JD	29,513	330,525	01/24/2006	12/01/2025
274501-FB-6	EAST POINT GA COP WTR & SWR 07			1	2FE	1,012,596	89.3210	839,617	940,000	1,001,661		(6,334)			5.000	4.040	FA	19,583	47,000	03/28/2007	02/01/2019
312225-KJ-3	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	1,941,143	91.9300	2,482,110	2,700,000	2,359,136		115,909	142,231		0.000	4.691	MS			01/14/2005	03/01/2020
312225-KN-4	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	1,331,245	88.0120	1,760,240	2,000,000	1,672,643		88,956	174,150		0.000	4.716	MS			01/14/2005	03/01/2024
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991			2	1FE	2,954,217	103.3100	2,763,543	2,675,000	2,709,641		(21,357)			6.375	5.990	MN	28,422	133,716	09/28/2000	05/01/2010
373283-AP-5	GEORGIA MUN ASSN INC COP CITY COURT 02				2FE	765,458	105.0810	782,853	745,000	750,127		(2,503)			5.000	4.619	JD	3,104	37,250	12/19/2001	12/01/2010
373283-AQ-3	GEORGIA MUN ASSN INC COP CITY COURT 02				2FE	1,256,949	107.1710	1,318,203	1,230,000	1,239,259		(2,896)			5.000	4.720	JD	5,125	61,500	12/19/2001	12/01/2011
373283-AR-1	GEORGIA MUN ASSN INC COP CITY COURT 02			1	2FE	1,892,181	110.1750	1,977,641	1,795,000	1,835,843		(9,258)			5.500	5.030	JD	8,227	98,725	12/19/2001	12/01/2012
373283-BB-5	GEORGIA MUN ASSN INC COP CITY COURT 02			1	2FE	2,331,672	88.4500	2,122,800	2,400,000	2,344,450		2,135			5.250	6.245	JD	10,500	126,000	12/19/2001	12/01/2026
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	1,081,985	103.3820	1,075,173	1,040,000	1,044,338		(4,538)			5.000	4.528	JD	4,333	52,000	11/18/1998	12/01/2009
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04			1	1FE	241,545	113.0030	265,557	235,000	238,835		(667)			5.000	4.629	JJ	5,875	11,750	08/10/2004	01/01/2024
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006			1	1FE	1,472,359	96.5200	1,563,624	1,620,000	1,472,341		1,256	156,859		4.500	4.419	FA	30,375	18,675	03/10/2006	08/01/2024
419722-ZF-3	HAWAII CNTY HI G O 2008 A				1FE	996,100	104.3670	1,043,670	1,000,000	996,119		19			4.500	4.607	JJ	2,625		11/26/2008	07/15/2018
419722-ZG-1	HAWAII CNTY HI G O 2008 A			1	1FE	1,396,938	101.6580	1,453,709	1,430,000	1,397,078		139			4.500	4.863	JJ	3,754		11/26/2008	07/15/2019
419780-E4-9	HAWAII ST G O 2004 DD			1	1FE	274,860	109.3350	273,338	250,000	264,741		(2,434)			5.250	4.010	MN	2,188	13,125	07/15/2004	05/01/2015
09746L-BJ-1	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	3,878,266	105.1010	3,851,952	3,665,000	3,824,198		(20,426)			5.000	4.240	FA	69,228	183,250	03/29/2006	08/15/2019
09746L-BK-8	BOISE CITY ID URBAN ADA CNTY COURT 05			1	1FE	4,186,248	103.8100	4,251,020	4,095,000	4,133,811		(16,423)	137,335		5.000	4.257	FA	77,350	204,750	03/29/2006	08/15/2020
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99			1	1FE	2,419,692	103.9570	2,287,054	2,200,000	2,255,666		(52,731)			5.900	1.165	FA	49,036	64,900	07/06/2005	08/15/2029
556819-FC-9	MADISON CNTY ID SD 321 REXBURG 06			1	1FE	989,362	78.5300	863,830	1,100,000	989,469		933	119,592		4.500	4.387	FA	18,700	34,875	10/20/2006	08/15/2024
080023-KU-7	BELLWOOD IL G O 2006			1	2FE	6,905,728	73.9560	5,151,035	6,965,000	6,909,071		1,687			4.500	4.621	JD	26,119	313,425	12/14/2006	12/01/2029
158285-FP-6	CHAMPAIGN CNTY IL SCH DIST 116 99C	@		1	1FE	527,930	58.3550	959,940	1,645,000	917,889		52,020			0.000	5.920	NA			06/23/1999	01/01/2019
167501-UL-7	CHICAGO IL BRD OF ED G O SCH REF 98B-1	@			1FE	6,952,801	34.3020	5,824,480	16,980,000	7,279,345		326,544			0.000	5.070	NA			01/29/2008	12/01/2025
167501-VF-9	CHICAGO IL BRD OF ED G O SCH REF 98B-1	@			1FE	4,779,932	27.2790	3,791,781	13,900,000	5,009,793		229,861			0.000	5.190	NA			01/29/2008	12/01/2028
167505-EB-8	CHICAGO IL BRD OF ED G O SCH REF 98B-1 C	@			1FE	3,657,940	26.7820	3,800,366	14,190,000	3,660,250		2,310			0.000	6.585	NA			12/29/2008	12/01/2029
167484-XH-2	CHICAGO IL G O 2000 D REF			1	1FE	5,007,250	100.8740	5,043,700	5,000,000	5,001,783		(819)			5.750	6.566	JJ	143,750	287,500	11/17/2000	01/01/2030
167615-JA-2	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	4,304,205	107.2690	4,591,113	4,280,000	4,290,786		(4,989)			5.375	5.237	JJ	115,025	230,050	03/01/2006	01/01/2029
167615-JC-8	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	844,750	100.2880	842,419	840,000	842,117		(979)			5.375	5.237	JJ	22,575	45,150	03/01/2006	01/01/2029
167485-2Z-3	CHICAGO IL G O PROJ & REF 2003 A			1	1FE	147,606	111.2760	166,914	150,000	147,968		362			5.000	5.379	JJ	3,750	3,750	01/28/2008	01/01/2042
167485-3A-7	CHICAGO IL G O PROJ & REF 2003 A			1	1FE	98,404	83.4940	83,494	100,000	98,425		21			5.000	5.429	JJ	2,500	2,500	01/28/2008	01/01/2042
213309-JZ-1	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP	@			1FE	1,169,703	77.4490	2,102,740	2,715,000	1,768,306		93,225			0.000	5.490	NA			04/12/2001	12/01/2016
213309-KA-4	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP	@			1FE	1,047,514	73.6830	1,915,758	2,600,000	1,593,026		85,159			0.000	5.570	NA			04/12/2001	12/01/2017
216048-EA-2	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP	@			1FE	1,698,385	88.0080	3,190,290	3,625,000	2,886,688		163,067			0.000	5.900	NA			11/01/1999	12/01/2012
216048-EB-0	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP	@			1FE	1,144,684	84.1910	2,210,014	2,625,000	1,962,886		112,679			0.000	6.000	NA			11/01/1999	12/01/2013
213183-E8-5	COOK CNTY IL G O SER 1998 A REF			1	1FE	4,535,820	101.3900	4,562,550	4,500,000	4,509,330		(4,652)			5.000	4.987	MN	28,750	225,000	07/08/2002	11/15/2018
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON O	@			2FE	1,302,772	59.6870	1,677,205	2,810,000	1,651,217		78,492			0.000	4.930	NA			01/28/2004	12/01/2019
215260-JK-7	COOK CNTY IL SCH DIST NO 159 MATTESON 03			1	1FE	1,081,428	113.0930	1,125,275	995,000	1,045,374		(9,138)			5.000	3.761	JD	4,146	49,750	12/15/2003	12/01/2014
215579-EE-9	COOK CNTY IL TWP HSD 209 PROVISO 08A	@		1	1FE	1,840,904	30.6750	1,521,480	4,960,000	1,870,024		29,120			0.000	10.027	NA			09/10/2008	12/01/2025
215579-EF-6	COOK CNTY IL TWP HSD 209 PROVISO 08A	@		1	1FE	1,618,325	28.2570	1,316,776	4,660,000	1,644,141		25,816			0.000	10.722	NA			09/10/2008	12/01/2026
222345-EG-1	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	2FE	1,622,561	104.2690	1,631,810	1,565,000	1,609,861		(4,985)			5.000	4.540	JD	6,521	78,250	05/04/2006	12/01/2020
222345-EJ-5	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	2FE	1,089,499	102.3560	1,079,856	1,055,000	1,081,902		(2,983)			5.000	4.590	JD	4,396	52,750	05/04/2006	12/01/2022
222345-EK-2	COUNTRY CLUB HILLS IL G O SALES TAX 06			1	2FE	1,139,332	101.7280	1,124,094	1,105,000	1,131,778		(2,967)			5.000	4.610	JD	4,604	55,250	05/04/2006	12/01/2023
241055-CH-3	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,422,210	104.8960	1,468,544	1,400,000	1,407,458		(6,528)			5.750	5.230	FA	33,542	80,500	08/24/2006	02/01/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
241055-CJ-9	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	1,076,816	103.3370	1,095,372	1,060,000	1,065,646		(4,943)			5.750	5.230	FA	25,396	60,950	08/24/2006	02/01/2012
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A				1FE	306,313	107.6540	312,197	290,000	295,581		(1,760)			5.000	4.290	JD	1,208	14,500	01/24/2002	12/01/2011
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	4,398,724	100.0520	4,432,304	4,430,000	4,402,739		1,388			4.500	4.605	MN	33,225	199,350	12/14/2005	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	4,963,946	98.9280	4,971,132	5,025,000	4,971,134		2,486			4.500	4.683	MN	37,688	226,125	12/14/2005	11/01/2023
299227-A4-0	EVANSTON IL G O 2004			1	1FE	731,554	101.6960	737,296	725,000	728,748		(660)			5.000	4.880	JD	3,021	36,250	04/28/2004	12/01/2022
400316-CV-5	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,132,571	88.5850	1,554,667	1,755,000	2,071,243		(17,904)			8.000	5.875	JD	11,700	140,400	04/13/2005	12/01/2020
400316-CW-3	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,391,708	87.1600	1,703,978	1,955,000	2,327,233		(18,823)			8.000	5.875	JD	13,033	156,400	04/13/2005	12/01/2021
400316-CX-1	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF			1	2FE	7,215,000	69.3740	5,005,334	7,215,000	7,215,000					6.000	6.000	JD	36,075	432,900	04/13/2005	12/01/2024
451885-BB-2	ILLINOIS DEPT CENT MGMT SVCS COPS 1996			1	2FE	7,160,016	101.1650	7,329,404	7,245,000	7,200,340		4,519			6.200	17.617	JJ	224,595	449,190	04/12/1996	07/01/2017
45189F-ET-7	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	2,099,876	93.5090	2,492,015	2,665,000	2,261,549		120,423			0.000	5.547	NA			08/23/2007	01/01/2012
45189F-EU-4	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	1,882,684	90.5000	2,298,700	2,540,000	2,030,933		110,447			0.000	5.671	NA			08/23/2007	01/01/2013
45189F-EV-2	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	2,882,757	87.4400	3,615,644	4,135,000	3,113,310		171,790			0.000	5.757	NA			08/23/2007	01/01/2014
45189F-FB-5	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	3,750,623	90.9560	4,329,506	4,760,000	4,039,389		215,089			0.000	5.547	NA			08/23/2007	01/01/2012
45189F-FC-3	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	4,180,448	87.3220	4,924,961	5,640,000	4,509,631		245,245			0.000	5.671	NA			08/23/2007	01/01/2013
45189F-FD-1	ILLINOIS DEV FIN LOC SD 304 GENEVA 98	g			1FE	2,276,228	83.5770	2,728,789	3,265,000	2,458,273		135,646			0.000	5.757	NA			08/23/2007	01/01/2014
45200B-SV-1	ILLINOIS FIN LOC GOVT METROPOLIS 05			1	1FE	1,201,145	90.8610	1,249,339	1,375,000	1,205,665		3,514	163,845		5.000	5.112	JD	5,729	68,750	11/18/2005	12/01/2024
45202V-AS-1	ILLINOIS MEDICAL DIST COP OFF PROJ 02			1	2FE	1,076,863	96.9820	1,052,255	1,085,000	1,077,883		181			5.250	5.455	JD	4,747	56,963	07/11/2002	06/01/2032
452151-W2-5	ILLINOIS ST G O 1995 SER DECEMBER			1	1FE	1,189,969	100.0610	1,305,796	1,305,000	1,199,150		6,536			5.250	6.777	JD	5,709	68,513	07/27/2007	12/01/2020
452150-GT-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	583,716	99.9980	599,988	600,000	589,341		656			5.250	21.729	JJ	15,750	42,000	08/05/1997	07/01/2022
452151-T8-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	912,857	100.0800	910,728	910,000	910,791		(1,525)			5.150	7.801	JJ	23,433	46,865	07/27/2007	07/01/2015
452150-RB-3	ILLINOIS ST G O 1998 SER JUNE			1	1FE	12,991,886	99.1720	14,965,055	15,090,000	13,520,608		79,445			4.750	6.733	JD	59,731	719,150	11/14/2000	06/01/2023
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH			1	1FE	109,947	101.4610	106,534	105,000	105,755		(619)			5.000	5.547	MS	1,750	5,250	03/06/2001	03/01/2010
452150-TU-9	ILLINOIS ST G O 1999 SER JUNE			1	1FE	1,976,118	101.9780	2,090,549	2,050,000	2,025,358		6,407			5.000	9.137	JD	8,542	102,500	11/23/1999	06/01/2012
452150-ZJ-7	ILLINOIS ST G O ILLINOIS FIRST 2000 JUNE			1	1FE	8,350,000	106.1650	8,864,778	8,350,000	8,350,000					5.625	5.622	JD	39,141	469,688	11/28/2000	06/01/2025
452150-PH-2	ILLINOIS ST G O SER APRIL 1998			1	1FE	2,706,906	100.0450	3,126,406	3,125,000	2,817,208		15,475			5.125	35.213	AO	40,039	160,156	12/22/1999	04/01/2023
452150-G9-0	ILLINOIS ST GO 1ST SERIES			1	1FE	1,137,465	102.5020	1,178,773	1,150,000	1,142,178		693			5.500	5.920	FA	26,354	63,250	10/03/2000	08/01/2017
484080-LJ-3	KANE CNTY IL CUSD NO 300 G O 01 CAP	g			1FE	1,610,883	59.6870	2,665,025	4,465,000	2,397,015		132,766			0.000	5.780	NA			12/13/2001	12/01/2019
483764-DA-1	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	630,000	100.0000	630,000	630,000	630,000					7.800	7.586	JJ	24,570	49,140	02/21/1990	01/01/2009
483764-DB-9	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	720,000	104.5590	752,825	720,000	720,000					7.800	7.786	JJ	28,080	56,160	02/21/1990	01/01/2010
483872-EH-6	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,835,000	105.0370	2,977,799	2,835,000	2,835,000					7.500	7.493	JD	17,719	212,625	04/03/1990	12/01/2009
488575-DB-4	KENDALL CNTY IL CUSD 115 G O YORKVILLE O	g			1FE	1,026,942	54.1740	1,592,716	2,940,000	1,490,790		82,024			0.000	5.740	NA			05/14/2002	01/01/2021
488575-DC-2	KENDALL CNTY IL CUSD 115 G O YORKVILLE O	g			1FE	1,362,691	46.6940	1,942,470	4,160,000	1,983,277		109,851			0.000	5.780	NA			05/14/2002	01/01/2022
508804-GU-9	LAKE CNTY IL CUSD NO 95 LAKE ZURICH 00A			1	1FE	4,722,509	106.1900	5,038,716	4,745,000	4,739,006		2,907			5.000	5.068	JD	19,771	237,250	12/08/2000	12/01/2013
557738-GW-5	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A			1	1FE	3,999,708	96.4040	3,856,160	4,000,000	3,999,719		10			4.875	4.874	MN	32,500	195,000	11/01/2007	11/01/2027
557021-FP-2	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	848,963	106.9140	908,769	850,000	849,517		215			5.000	5.025	FA	17,708	42,500	09/13/2001	02/01/2019
557021-FQ-0	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	1,588,496	106.9140	1,710,624	1,600,000	1,594,483		2,448			5.000	5.173	FA	33,333	80,000	09/13/2001	02/01/2020
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99			1	1	15,640,000	116.0350	18,147,874	15,640,000	16,499,410		632,590			7.300	11.047	JJ	570,860	1,141,720	10/15/1999	01/01/2030
71319R-AR-8	PEORIA CNTY IL MET ARPT G O DB 2008			1	1FE	5,352,958	96.5480	5,126,699	5,310,000	5,351,191		(1,767)			5.000	4.900	JD	22,125	132,750	05/30/2008	12/01/2025
71319R-AS-6	PEORIA CNTY IL MET ARPT G O DB 2008			1	1FE	5,893,597	95.6480	5,614,538	5,870,000	5,892,629		(968)			5.000	4.950	JD	24,458	146,750	05/30/2008	12/01/2026
71319R-AT-4	PEORIA CNTY IL MET ARPT G O DB 2008			1	1FE	6,480,000	94.7140	6,137,467	6,480,000	6,480,000					5.000	5.000	JD	27,000	162,000	05/30/2008	12/01/2027
84552Y-GT-2	SOUTHWESTERN IL DEV EDWARDSVILLE 07	g			1FE	2,450,304	45.6450	2,190,960	4,800,000	2,559,381		109,077			0.000	4.570	NA			01/07/2008	12/01/2022
84552Y-GU-9	SOUTHWESTERN IL DEV EDWARDSVILLE 07	g			1FE	2,707,096	42.5260	2,381,456	5,600,000	2,829,201		122,105			0.000	4.630	NA			01/07/2008	12/01/2023
84552Y-DZ-1	SOUTHWESTERN IL DEV TRIAD SD NO 2 06			1	1FE	1,289,630	103.7590	1,276,236	1,230,000	1,277,138		(5,003)			5.000	4.410	AO	15,375	61,500	05/17/2006	10/01/2018
914331-EF-6	UNIVERSITY OF IL COP INTEGRATE PROJ 01				1FE	10,189,415	105.9390	10,064,205	9,500,000	9,649,438		(80,452)			5.375	4.428	AO	127,656	510,625	03/15/2001	10/01/2010
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01			1	1FE	4,895,791	107.5920	4,927,714	4,580,000	4,664,002		(34,736)			5.375	4.506	AO	61,544	246,175	03/15/2001	10/01/2011
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	3,213,718	109.6310	3,256,041	2,970,000	3,045,335		(26,578)			5.375	4.338	FA	60,308	159,638	10/10/2001	08/15/2013
914331-EP-4	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	2,149,840	109.6310	2,192,620	2,000,000	2,052,729		(18,616)			5.375	4.298	FA	40,611	107,500	03/25/2003	08/15/2014
914331-GP-2	UNIVERSITY OF IL COP UTIL INFRA PROJ 03				2FE	4,694,946	108.3560	4,848,931	4,475,000	4,685,463		(9,483)			5.000	3.602	FA	84,528		10/28/2008	08/15/2012
914331-GQ-0	UNIVERSITY OF IL COP UTIL INFRA PROJ 03				2FE	6,101,948	109.4920	6,350,536	5,800,000	6,091,878		(10,070)			5.000	3.801	FA	109,556		10/28/2008	08/15/2013
914331-GR-8	UNIVERSITY OF IL COP UTIL INFRA PROJ 03				2FE	6,497,582	110.3590	6,814,668	6,175,000	6,488,897		(8,685)			5.000	3.981	FA	116,639		10/28/2008	08/15/2014
914325-AV-7	UNIVERSITY OF ILLINOIS COP 07A			1	1FE	4,560,562	86.0300	3,961,682	4,605,000	4,561,957		1,395			4.625	4.755	AO	53,245	157,961	12/05/2007	10/01/2027
968867-EY-3	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C	g		1	1FE	2,533,561	67.9170	3,416,225	5,030,000	3,253,716		172,432			0.000	5.520	NA			05/12/2004	01/01/2017
968867-EZ-0	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C	g		1	1FE	3,870,594	63.4200	5,194,098	8,190,000	4,986,396		267,475			0.000	5.590	NA			05/12/2004	01/01/2018
968852-QE-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	5,806,138	93.5240	5,386,982	5,760,000	5,793,299		(4,154)			4.500	4.399	AO	64,800	259,200	08/18/2005	10/01/2022
968852-VD-2	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	2FE	3,765,527	91.7560	3,440,850	3,750,000	3,762,963		(1,615)			4.500	4.439	AO	42,188	168,750	05/17/2007	10/01/2023
968852-VE-0	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	2FE	319,490	90.5060	325,822	360,000	319,964		505	41,005		4.500	4.464	AO	4,050	16,200	05/17/2007	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
968852-VF-7	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	2FE	4,104,787	88.9180	3,658,976	4,115,000	4,105,390		377			4.500	4.539	AO	46,294	185,175	05/17/2007	10/01/2025
968852-WJ-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	786,321	100.8100	786,321	780,000	786,226		(95)			4.500	4.361	AO	8,775		11/18/2008	10/01/2021
968852-WK-5	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	3,145,283	100.8100	3,145,283	3,120,000	3,144,903		(380)			4.500	4.361	AO	35,100		11/18/2008	10/01/2021
968661-CY-2	WILL CNTY IL G O FOREST PRSV DIST 98	B			1FE	2,466,596	94.8110	4,460,858	4,705,000	4,261,585		214,500			0.000	5.232	NA			05/07/1998	12/01/2010
969037-HS-2	WILL CNTY IL HIGH SD 204 JOLIET LTD 08				1FE	811,344	100.0000	800,000	800,000	800,000		(11,344)			4.000	2.381	JJ	16,000	14,756	01/24/2008	01/01/2009
968767-JW-4	WILL CNTY IL SD NO 86 JOLIET G O 06B			1	1FE	2,242,343	102.2220	2,197,773	2,150,000	2,223,190		(8,503)			5.000	4.439	MS	35,833	100,000	08/03/2006	03/01/2021
054071-GF-6	AVON IN CMNTY SCH BLDG CORP 2007			1	2FE	908,396	95.7370	957,370	1,000,000	909,616		1,180	89,274		4.750	4.772	JJ	21,903	46,049	07/11/2007	07/15/2024
054071-GG-4	AVON IN CMNTY SCH BLDG CORP 2007			1	2FE	2,450,270	94.8180	2,564,827	2,705,000	2,453,559		3,086	241,746		4.750	4.807	JJ	59,247	124,561	07/11/2007	07/15/2025
116083-DG-8	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,987,057	113.6650	3,205,353	2,820,000	2,907,527		(16,355)			5.250	4.509	MS	43,593	148,050	08/06/2003	09/15/2015
116083-DH-6	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	3,100,391	113.6650	3,353,118	2,950,000	3,028,979		(14,715)			5.250	4.609	MS	45,602	154,875	08/06/2003	09/15/2016
116083-DJ-2	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,716,520	113.6650	2,960,973	2,605,000	2,663,701		(10,906)			5.250	4.709	MS	40,269	136,763	08/06/2003	09/15/2017
116083-CJ-3	BROWNSBURG IN SCH BLDG CORP 03 REF			1	1FE	228,375	95.6720	215,262	225,000	226,622		(340)			5.000	4.807	MS	3,313	11,250	02/12/2003	03/15/2022
14329N-AV-6	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,146,721	104.0930	2,217,181	2,130,000	2,140,205		(1,554)			5.000	5.099	FA	44,375	106,500	05/13/2004	08/01/2018
14329N-AZ-7	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,489,142	99.8710	2,506,762	2,510,000	2,492,832		883			5.000	5.451	FA	52,292	125,500	05/13/2004	08/01/2022
15147N-BB-6	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,407,214	92.1040	2,265,758	2,460,000	2,412,290		1,763			4.500	4.540	JJ	51,045	110,700	02/04/2005	07/15/2026
15147N-BC-4	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,229,841	90.3590	2,078,257	2,300,000	2,236,002		2,120			4.500	4.823	JJ	47,725	103,500	02/04/2005	01/15/2028
181503-BP-7	CLARK-PLEASANT IN CMNTY SCH BLDG 01			1	1FE	1,666,459	108.7320	1,848,444	1,700,000	1,688,101		3,524			5.000	5.250	JJ	39,194	85,000	10/09/2001	07/15/2021
228485-FZ-6	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	1,582,761	102.3140	1,631,908	1,595,000	1,576,378		(4,609)	99,246		5.000	4.296	JJ	36,774	62,692	09/14/2007	01/15/2022
228485-GB-8	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	2,500,702	94.0710	2,323,554	2,470,000	2,497,506		(2,578)			4.750	4.590	JJ	54,100	92,230	09/14/2007	07/15/2025
228485-GC-6	CROWN POINT IN MULTI SCH BLDG CORP 07			1	1FE	3,347,882	90.8530	3,025,405	3,330,000	3,346,028		(1,496)			4.750	4.680	JJ	72,936	121,968	09/14/2007	01/15/2028
265404-CY-7	DUNELAND IN SCH BLDG CORP 2001	B			1FE	1,153,532	51.1300	1,774,211	3,470,000	1,767,493		104,371			0.000	6.180	NA			12/13/2001	02/01/2020
265404-CZ-4	DUNELAND IN SCH BLDG CORP 2001	B			1FE	1,118,971	49.6050	1,721,294	3,470,000	1,714,528		101,242			0.000	6.180	NA			12/13/2001	08/01/2020
265404-DA-8	DUNELAND IN SCH BLDG CORP 2001	B			1FE	1,081,391	47.2870	1,640,859	3,470,000	1,659,216		98,281			0.000	6.200	NA			12/13/2001	02/01/2021
265404-DB-6	DUNELAND IN SCH BLDG CORP 2001	B			1FE	1,048,877	45.8430	1,590,752	3,470,000	1,609,328		95,326			0.000	6.200	NA			12/13/2001	08/01/2021
265404-DC-4	DUNELAND IN SCH BLDG CORP 2001	B			1FE	1,013,379	43.6050	1,513,094	3,470,000	1,556,979		92,509			0.000	6.220	NA			12/13/2001	02/01/2022
270023-AX-2	EAGLE-UNION IN MID SCH LSE RENTAL 99B			1	1FE	2,360,000	103.6080	2,445,149	2,360,000	2,382,873		1,292			5.900	5.885	JJ	64,205	139,240	08/18/1999	01/15/2020
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	416,469	114.1330	445,119	390,000	411,146		(3,446)			5.000	3.475	JD	1,625	19,500	10/20/2004	12/01/2016
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03			1	1FE	556,276	98.5410	541,976	550,000	553,002		(650)			5.000	4.849	FA	11,458	27,500	05/08/2003	02/01/2028
353590-GA-4	FRANKLIN IN CMNTY MULTI SCH BLDG 07			2	1FE	8,351,200	99.9990	7,854,921	7,855,000	8,325,778		(21,105)			5.000	4.455	JJ	181,101	294,563	09/27/2007	07/15/2024
35483L-CP-8	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	364,913	101.0510	373,889	370,000	366,708		272			5.000	5.366	JJ	9,044	18,500	02/08/2001	07/05/2018
391881-AZ-2	GREATER JASPER IN MID SCH BLDG CAP 01	B		2	2FE	8,651,280	40.2990	8,865,780	22,000,000	8,763,835		112,555			0.000	7.595	NA			10/28/2008	07/15/2024
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,062,880	114.4350	1,144,350	1,000,000	1,037,634		(5,913)			5.000	4.230	JJ	23,056	50,000	04/29/2004	07/15/2015
40785E-LP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,287,442	114.4350	1,396,107	1,220,000	1,260,437		(6,335)			5.000	4.320	JJ	28,128	61,000	04/29/2004	07/15/2016
40785E-LQ-7	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,519,238	114.4350	1,659,308	1,450,000	1,491,589		(6,496)			5.000	4.410	JJ	33,431	72,500	04/29/2004	07/15/2017
40785E-LR-5	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,180,718	114.4350	1,298,837	1,135,000	1,162,513		(4,284)			5.000	4.499	JJ	26,168	56,750	04/29/2004	07/15/2018
40785E-LT-1	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	938,360	114.4350	1,047,080	915,000	929,107		(2,184)			5.000	4.679	JJ	21,096	45,750	04/29/2004	07/15/2020
40785E-SS-6	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	1,296,725	101.5260	1,223,388	1,205,000	1,282,823		(8,042)			5.000	4.050	JJ	27,782	60,250	03/09/2007	07/15/2023
40785E-ST-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	1,359,167	100.9270	1,276,727	1,265,000	1,344,907		(8,250)			5.000	4.070	JJ	29,165	63,250	03/09/2007	07/15/2024
40785E-SV-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07			1	1FE	1,666,424	92.0490	1,528,013	1,660,000	1,665,467		(555)			4.500	4.450	JJ	34,445	35,100	03/09/2007	01/15/2028
40785G-EC-1	HAMILTON SOUTHEASTN IN CUMBERLAND 01			1	1FE	990,113	109.5030	1,105,980	1,010,000	999,918		2,979			5.000	5.358	JJ	23,286	50,500	09/28/2001	07/15/2019
40785W-FH-4	HAMILTON SOUTHEASTN IN S. DELAWARE 99			1	1FE	1,741,530	106.2570	1,859,498	1,750,000	1,758,267		8,267			6.000	6.458	JJ	48,417	105,000	11/05/1999	01/15/2021
408395-FY-2	HAMMOND IN MULTI-SCH BLDG CORP 01			1	1FE	1,620,000	109.3930	1,772,167	1,620,000	1,620,000					5.400	5.397	JJ	40,338	87,480	06/29/2001	01/15/2025
408395-HA-2	HAMMOND IN MULTI-SCH BLDG CORP 02			1	1FE	2,212,985	111.4520	2,485,380	2,230,000	2,220,152		2,471			5.125	5.261	JJ	52,699	114,288	08/08/2002	01/15/2027
426494-CS-7	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	2Z	876,517	100.2090	891,860	890,000	880,733		671			5.000	5.429	JJ	21,756	44,500	08/10/2001	07/05/2019
446355-BZ-1	HUNTINGTON IN COUNTYWIDE SCH BLDG 03			1	1FE	260,489	107.4880	263,346	245,000	253,015		(1,572)			5.000	4.200	JJ	5,649	17,250	10/22/2003	07/15/2015
44635P-BD-6	HUNTINGTON IN COUNTYWIDE SCH BLDG II 02			1	1FE	612,588	111.4520	696,575	625,000	617,665		1,830			5.125	5.492	JJ	14,770	32,031	06/06/2002	01/15/2024
454623-Q4-4	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	2FE	507,528	105.9390	503,210	475,000	492,004		(3,305)			5.000	3.737	FA	9,896	23,750	06/19/2003	08/01/2018
45505U-AA-6	INDIANA FIN AUTH ARPT LEASE REV 2008 A-				1FE	5,335,708	107.3550	1,095,021	1,020,000	1,071,298		(12,850)			5.000	3.130	MN	8,500	149,903	03/20/2008	11/01/2011
455057-GE-3	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	3,721,881	86.9290	3,264,184	3,755,000	3,724,532		1,215			4.500	4.627	JJ	84,488	168,975	08/25/2006	07/01/2025
455057-GF-0	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	2,803,222	85.9350	2,440,554	2,840,000	2,805,938		1,245			4.500	4.689	JJ	63,900	127,800	08/25/2006	07/01/2026
455057-GG-8	INDIANA FIN FAC FORENSIC SCIENCE 06A			1	1FE	2,266,282	84.6790	1,947,617	2,300,000	2,268,588		1,057			4.500	4.715	JJ	51,750	96,750	08/25/2006	07/01/2027
455066-DL-1	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	6,629,658	110.3730	7,108,021	6,440,000	6,516,112		(19,599)			5.000	4.629	JJ	161,000	322,000	06/05/2002	07/01/2014
455066-DM-9	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	7,440,753	110.3730	8,040,673	7,285,000	7,348,616		(16,346)			5.000	4.725	JJ	182,125	364,250	06/05/2002	07/01/2015
46263R-CM-5	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	6,022,273	93.0460	5,782,809	6,215,000	6,041,316		7,581			4.500	4.970	JJ	128,961	279,675	05/17/2006	07/15/2024
46263R-CR-4	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	119,218	88.2330	110,291	125,000	119,632		165			4.500	5.228	JJ	2,594	5,625	05/17/2006	07/15/2028
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 2006			1	1FE	340,291	85.6350	299,723	350,000	340,925		240			4.500	4.934	JJ	7,263	7,875	03/16/2006	01/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
46263R-DR-3	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,468,699	97.2720	3,355,884	3,450,000	3,465,141		(1,658)			4.500	4.430	JJ	71,588	155,250	10/04/2006	07/15/2023
46263R-DS-1	IPS MULTI-SCH BLDG CORP IN 2006 B			1	1FE	3,881,881	96.1920	3,722,630	3,870,000	3,879,623		(1,053)			4.500	4.460	JJ	80,303	174,150	10/04/2006	07/15/2024
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A				2FE	68,897	108.2940	70,391	65,000	66,332		(400)			5.250	4.519	JJ	1,574	3,413	08/02/2001	01/15/2012
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003			1	1FE	453,200	100.8810	453,965	450,000	451,612		(310)			5.000	4.909	JJ	10,375	11,250	03/21/2003	01/15/2023
520459-CP-1	LAWRENCEBURG IN SCH BLDG CORP 2003			1	1FE	1,440,000	112.8240	1,624,666	1,440,000	1,440,000					5.000	4.998	JJ	33,200	72,000	09/12/2003	07/15/2023
520459-BR-8	LAWRENCEBURG IN SCH DIST BLDG CORP 02			1	1FE	783,864	111.8770	895,016	800,000	789,917		2,507			5.250	5.645	JJ	19,367	42,000	05/09/2002	07/15/2026
522521-FB-4	LEBANON IN MID SCH BLDG CORP 2001			1	1FE	2,578,563	109.5160	2,830,989	2,585,000	2,581,932		1,097			5.450	5.497	JJ	64,962	140,883	04/18/2001	01/15/2021
590252-CW-0	MERRILLVILLE IN MULTI SCH BLDG 1992 REF	.B			2FE	1,307,656	100.0000	4,095,000	4,095,000	4,095,000		270,509			0.000	6.864	NA			03/23/1992	01/01/2009
590252-CX-8	MERRILLVILLE IN MULTI SCH BLDG 1992 REF	.B			2FE	1,300,791	99.3130	4,186,043	4,215,000	4,073,408		269,075			0.000	6.951	NA			03/23/1992	07/01/2009
594381-EZ-4	MICHIGAN CITY IN SCH BLDG CORP 07			1	2FE	1,471,642	107.4860	1,520,927	1,415,000	1,464,667		(4,677)			5.000	4.500	JJ	32,624	71,591	06/14/2007	07/15/2019
594381-FB-6	MICHIGAN CITY IN SCH BLDG CORP 07			1	2FE	1,653,616	105.5570	1,683,634	1,595,000	1,646,411		(4,831)			5.000	4.540	JJ	36,774	83,516	06/14/2007	07/15/2020
594381-FD-2	MICHIGAN CITY IN SCH BLDG CORP 07			1	2FE	2,196,069	104.3900	2,296,580	2,200,000	2,189,023		(4,068)	77,609		5.000	4.573	JJ	50,722	115,194	06/14/2007	07/15/2021
596232-CF-3	MIDDLEBURY IN SCH BLDG 1ST MTG 07			1	1FE	1,431,369	94.7270	1,359,332	1,435,000	1,431,629		144			4.500	4.534	JJ	29,776	60,075	02/14/2007	07/15/2025
596232-CG-1	MIDDLEBURY IN SCH BLDG 1ST MTG 07			1	1FE	337,294	92.8510	315,693	340,000	337,458		91			4.500	4.611	JJ	7,055	7,650	02/14/2007	07/15/2027
604805-AZ-4	MISHAWAKA IN SCH BLDG CORP 2001			1	1FE	868,569	108.4070	953,982	880,000	876,486		1,264			5.000	5.167	JJ	20,289	44,000	08/22/2001	01/15/2022
623619-BZ-5	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	3,434,410	108.5850	3,800,475	3,500,000	3,474,504		9,129			5.125	5.433	JJ	82,712	179,375	07/18/2001	01/15/2021
623619-CA-9	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	1,513,498	108.5850	1,683,068	1,550,000	1,535,439		5,205			5.125	5.523	JJ	36,630	79,438	07/18/2001	01/15/2023
623619-CT-8	MOUNT VERNON HANCOCK CNTY IN SCH 04			1	1FE	1,476,590	108.2650	1,483,231	1,370,000	1,434,146		(11,290)			5.000	3.728	JJ	31,586	68,500	03/31/2004	07/15/2015
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001			1	1FE	910,586	106.2720	945,821	890,000	894,975		(2,282)			4.750	4.457	JJ	19,493	42,275	01/10/2001	07/15/2012
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006			1	1FE	1,715,474	94.9300	1,694,501	1,785,000	1,722,823		3,033			4.500	5.056	JJ	37,039	78,075	06/22/2006	01/15/2023
626388-GT-3	MUNSTER IN SCH BLDG CORP 2001			1	1FE	1,125,000	108.0190	1,215,214	1,125,000	1,125,000					5.000	4.997	JJ	25,938	56,250	09/07/2001	07/15/2019
641667-GN-4	NEW ALBANY FLOYD CNTY IN SCH BLDG 02			1	1FE	1,479,832	111.2710	1,724,701	1,550,000	1,514,838		8,706			5.125	5.841	JJ	36,630	79,438	03/27/2002	01/15/2027
643791-BB-1	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	2,831,451	108.9310	3,120,873	2,865,000	2,886,365		21,365			5.750	6.483	JJ	75,962	164,738	06/23/2000	07/15/2020
643791-BC-9	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	3,024,253	109.4970	3,263,011	2,980,000	3,031,541		4,848			6.125	6.181	JJ	84,164	182,525	06/23/2000	07/15/2024
655151-BA-5	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	2FE	1,358,117	104.0320	1,409,634	1,355,000	1,356,896		(291)			5.000	4.969	JJ	31,240	67,750	05/21/2004	07/15/2020
655151-BB-3	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	2FE	1,534,016	101.8060	1,598,354	1,570,000	1,540,350		1,514			5.000	5.392	JJ	36,197	78,500	05/21/2004	07/15/2023
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,002,674	107.2550	1,002,834	935,000	975,036		(7,028)			5.000	3.671	JJ	21,557	44,250	03/05/2004	07/15/2016
66042R-AZ-4	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	794,403	106.3990	792,673	745,000	774,311		(5,134)			5.000	3.795	JJ	17,176	34,750	03/05/2004	07/15/2017
663280-AV-0	NORTH WEST HENDRICKS IN MID SCH BLDG 01			1	1FE	1,326,929	108.4070	1,463,495	1,350,000	1,340,305		3,479			5.000	5.303	JJ	31,125	67,500	03/29/2001	07/15/2018
667315-FA-8	NORTHWEST ALLEN IN INDPT SCH BLDG 08	.D		1	1FE	3,517,403	98.3800	3,438,381	3,495,000	3,515,595		(1,808)			4.500	4.419	JJ	72,521	79,080	11/29/2007	07/15/2022
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	417,817	107.4020	418,868	390,000	408,108		(2,862)			5.000	3.797	JJ	8,992	19,500	09/02/2004	07/15/2016
668265-BW-0	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,571,536	106.4710	1,570,447	1,475,000	1,537,911		(9,917)			5.000	3.888	JJ	34,007	73,750	09/02/2004	07/15/2017
668265-BX-8	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,540,971	105.0400	1,523,080	1,450,000	1,509,512		(8,605)			5.000	4.013	JJ	33,431	77,500	09/02/2004	07/15/2018
735883-GD-6	PORTAGE TWP IN MULTI-SCH BLDG 1ST 07			1	2FE	2,132,225	96.9220	2,069,285	2,135,000	2,132,413		106			4.500	4.516	JJ	44,301	96,075	02/15/2007	07/15/2025
735883-GE-4	PORTAGE TWP IN MULTI-SCH BLDG 1ST 07			1	2FE	1,927,454	96.0020	1,857,639	1,935,000	1,927,926		265			4.500	4.551	JJ	40,151	87,075	02/15/2007	07/15/2026
735883-DS-6	PORTAGE TWP IN MULTI-SCH BLDG CORP 06			1	2FE	2,961,267	102.1380	2,956,895	2,895,000	2,947,730		(5,705)			5.000	4.709	JJ	66,746	144,750	06/23/2006	07/15/2024
836496-KJ-7	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	976,510	105.0790	1,050,790	1,000,000	996,067		13,083			5.000	6.387	JJ	25,000	50,000	07/31/2001	07/01/2022
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	2FE	815,649	106.5960	815,459	765,000	792,740		(5,394)			5.000	4.058	FA	15,938	38,250	07/16/2003	08/01/2017
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	2FE	553,765	103.7990	550,135	530,000	542,183		(2,348)			5.000	4.439	FA	11,042	26,500	07/16/2003	08/01/2020
838783-AY-4	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,377,894	97.8190	2,474,821	2,530,000	2,379,589		1,898	158,026		4.750	4.712	JJ	55,414	116,503	07/12/2007	07/15/2023
838783-AZ-1	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,652,041	96.7760	2,564,564	2,650,000	2,651,803		(168)			4.750	4.739	JJ	58,042	122,029	07/12/2007	07/15/2024
838783-BA-5	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	2,571,859	95.8890	2,469,142	2,575,000	2,572,026		119			4.750	4.766	JJ	56,400	118,575	07/12/2007	07/15/2025
838783-BB-3	SOUTH MADISON IN MID SCH BLDG CORP 2007			1	1FE	1,907,838	94.9600	1,818,484	1,915,000	1,908,190		249			4.750	4.800	JJ	41,944	88,183	07/12/2007	07/15/2026
926740-CD-1	VIGO CNTY IN SCH BLDG CORP 1ST MTG 07			1	1FE	3,495,555	94.8330	3,319,155	3,500,000	3,495,846		181			4.500	4.516	JJ	74,813	157,500	04/26/2007	01/10/2025
926740-CE-9	VIGO CNTY IN SCH BLDG CORP 1ST MTG 07			1	1FE	4,730,179	92.9710	4,420,771	4,755,000	4,731,585		877			4.500	4.569	JJ	101,638	213,975	04/26/2007	01/10/2027
929390-BA-9	WA-NEE IN MID SCH BLDG CORP 01			1	1FE	1,950,000	109.2490	2,130,356	1,950,000	1,950,000					5.500	5.497	JJ	49,454	107,250	04/20/2001	01/15/2020
946363-DN-5	WAYNE TWP IN MARION CNTY SCH BLDG 04			2	2FE	4,742,168	110.6410	4,840,544	4,375,000	4,661,224		(24,843)			5.000	4.061	JJ	103,906	218,750	08/31/2004	07/10/2018
946363-DQ-8	WAYNE TWP IN MARION CNTY SCH BLDG 04			2	2FE	1,188,128	107.5910	1,248,056	1,160,000	1,170,636		(3,426)	62,653		5.000	4.292	JJ	27,550	58,000	08/31/2004	07/10/2020
952119-BE-4	WEST CLARK IN 2000 SCH BLDG CORP 02			1	1FE	2,731,159	110.8140	3,019,682	2,725,000	2,727,241		(661)			5.500	5.467	JJ	69,109	149,875	12/13/2001	01/15/2023
96023P-AS-4	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,485,826	107.2550	1,485,482	1,385,000	1,444,301		(10,410)			5.000	3.575	JJ	31,932	60,375	03/04/2004	07/15/2016
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,605,313	106.3990	1,601,305	1,505,000	1,564,210		(10,370)			5.000	3.715	JJ	34,699	72,750	03/04/2004	07/15/2017
96023P-AU-9	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,042,169	105.0830	2,017,594	1,920,000	1,992,680		(12,717)			5.000	3.859	JJ	44,267	96,000	03/04/2004	07/15/2018
96023P-AV-7	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,026,795	104.4320	1,999,873	1,915,000	1,981,814		(11,668)			5.000	3.988	JJ	44,151	95,750	03/04/2004	07/15/2019
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,137,284	103.0070	1,133,077	1,100,000	1,114,240		(5,266)	23,658		5.000	4.120	JJ	25,361	55,000	03/04/2004	07/15/2020
96023P-AX-3	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,337,147	102.0550	2,275,827	2,230,000	2,294,636		(11,243)			5.000	4.229	JJ	51,414	111,500	03/04/2004	07/15/2021
96023P-FF-7	WESTFIELD-WASHINGTON IN MULTI SCH 07			1	1FE	1,615,988	102.3140	1,667,718	1,630,000	1,610,499		(4,380)	94,420		5.000	4.358	JJ	37,581	57,503	10/12/2007	07/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
96023P-FG-5	WESTFIELD-WASHINGTON IN MULTI SCH 07			1	1FE	1,686,718	101.6090	1,742,594	1,715,000	1,681,504		(4,125)	107,361		5.000	4.398	JJ	39,540	60,501	10/12/2007	07/15/2023
96023P-FH-3	WESTFIELD-WASHINGTON IN MULTI SCH 07			1	1FE	2,472,656	100.4940	2,547,523	2,535,000	2,466,252		(4,967)	167,014		5.000	4.457	JJ	58,446	86,929	10/12/2007	01/15/2025
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	179,268	112.8240	191,801	170,000	174,716		(922)			5.000	4.319	JJ	3,919	8,500	07/23/2003	07/15/2016
98972L-CR-0	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,156,139	112.8240	1,246,705	1,105,000	1,131,082		(5,084)			5.000	4.419	JJ	25,476	55,250	07/23/2003	07/15/2017
98972L-CS-8	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,183,445	112.8240	1,286,194	1,140,000	1,162,210		(4,317)			5.000	4.519	JJ	26,283	57,000	07/23/2003	07/15/2018
98972L-CV-1	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	2,342,109	112.8240	2,611,876	2,315,000	2,328,966		(2,690)			5.000	4.849	JJ	53,374	115,750	07/23/2003	07/15/2022
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05			1	2FE	1,515,990	101.6140	1,498,807	1,475,000	1,503,366		(3,571)			4.500	4.169	AO	16,594	64,125	03/09/2005	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05			1	2FE	1,339,698	100.2150	1,312,817	1,310,000	1,330,572		(2,583)			4.500	4.229	AO	14,738	56,700	03/09/2005	10/01/2019
123345-FA-3	BUTLER CNTY KS USD NO 385 ANDOVER 01			1	1FE	4,130,493	105.5560	4,375,296	4,145,000	4,139,448		3,118			5.000	5.080	MS	69,083	207,250	03/27/2001	09/01/2018
256471-FR-9	DODGE CITY KS USD NO 443 G O SCH BLDG 00			1	1FE	1,613,311	103.1340	1,644,987	1,595,000	1,596,689		(2,429)			5.625	5.449	MS	29,906	89,719	09/26/2000	09/01/2016
34525P-CB-3	FORD CNTY KS JAIL G O SALES TAX 08A			1	1FE	1,478,209	90.1680	1,334,486	1,480,000	1,317,908		2,014	162,315		4.500	4.587	MS	44,400		04/22/2008	09/01/2024
34525P-CC-1	FORD CNTY KS JAIL G O SALES TAX 08A			1	1FE	1,535,715	88.7680	1,371,466	1,545,000	1,364,658		2,169	173,226		4.500	4.662	MS	46,350		04/22/2008	09/01/2025
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	672,360	88.4180	676,398	765,000	675,979		2,058	74,582		4.250	4.292	MS	10,838	32,513	01/27/2005	09/01/2022
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	350,174	88.1900	352,760	400,000	351,344		853	45,700		4.375	4.308	MS	5,833	17,500	01/27/2005	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,117,079	86.7520	984,635	1,135,000	1,119,087		687			4.375	4.457	MS	16,552	49,656	01/27/2005	09/01/2024
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2006			1	1FE	1,275,000	86.9750	1,108,931	1,275,000	1,275,000					4.500	4.499	MS	19,125	57,375	08/29/2006	09/01/2025
368347-AS-9	GEARY CNTY KS USD 475 G O 2005			1	2FE	687,024	98.8120	741,090	750,000	688,414		1,032	58,401		4.500	4.581	MS	11,250	33,750	12/06/2005	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005			1	2FE	272,712	97.7790	293,337	300,000	273,398		442	23,904		4.500	4.663	MS	4,500	13,500	12/06/2005	09/01/2024
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	1,400,000	100.2390	1,403,346	1,400,000	1,400,000					5.000	4.998	MS	23,333	70,000	08/05/2003	09/01/2021
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	197,582	99.3790	198,758	200,000	198,047		97			5.000	5.232	MS	3,333	10,000	08/05/2003	09/01/2022
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	765,203	101.4040	760,530	750,000	759,255		(1,405)			4.750	4.500	MS	11,875	35,625	04/28/2004	09/01/2019
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,130,630	98.9320	1,192,131	1,205,000	1,129,566		929	81,082		4.750	4.665	MS	19,079	57,238	04/28/2004	09/01/2021
478712-JP-8	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,749,298	96.9350	1,841,765	1,900,000	1,752,257		2,321	145,971		4.750	4.777	MS	30,083	90,250	04/28/2004	09/01/2022
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	707,430	95.7890	742,365	775,000	709,674		1,049	57,883		4.750	4.951	MS	12,271	36,813	04/28/2004	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	429,973	103.6540	440,530	425,000	428,636		(461)			4.500	4.350	MS	6,375	28,125	12/07/2005	09/01/2018
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	4,131,816	102.2370	4,191,717	4,100,000	4,123,283		(2,946)			4.500	4.400	MS	61,500	184,500	12/07/2005	09/01/2019
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	1,677,546	101.8650	1,706,239	1,675,000	1,676,576		(232)			5.000	4.980	AO	20,938	83,750	05/24/2004	10/01/2023
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	2,752,327	101.4110	2,809,085	2,770,000	2,754,903		615			5.000	5.108	AO	34,625	148,500	05/24/2004	10/01/2024
481502-D2-5	JUNCTION CITY KS GO REF & IMPT 07 DP			1	2FE	2,204,874	101.4130	2,104,320	2,075,000	2,188,248		(10,612)			5.000	4.240	MS	34,583	134,299	05/16/2007	09/01/2026
481502-D3-3	JUNCTION CITY KS GO REF & IMPT 07 DP			1	2FE	2,102,245	100.9890	1,999,582	1,980,000	2,086,602		(9,984)			5.000	4.250	MS	33,000	128,150	05/16/2007	09/01/2027
485428-UW-4	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,467,908	107.7530	3,469,647	3,220,000	3,371,951		(18,449)			5.000	4.209	AO	40,250	161,000	04/07/2003	10/01/2016
485428-UX-2	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,375,575	107.2190	3,398,842	3,170,000	3,300,612		(14,108)			5.000	4.360	AO	39,625	158,500	01/24/2003	10/01/2017
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	2,208,024	105.0450	2,232,206	2,125,000	2,179,785		(5,346)			5.000	4.747	AO	26,563	106,250	01/28/2003	10/01/2020
48542K-BS-7	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	160,138	108.6990	168,483	155,000	157,615		(877)			5.000	4.341	AO	1,938	7,750	12/27/2005	10/01/2013
48542K-BU-2	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	152,988	108.6990	163,049	150,000	151,528		(510)			5.000	4.600	AO	1,875	7,500	12/27/2005	10/01/2015
48542K-CE-7	KANSAS DEV FIN STATE PROJ 2001 W			1	2FE	3,058,111	106.0030	3,137,689	2,960,000	3,009,932		(16,752)			5.000	4.341	AO	37,000	148,000	12/27/2005	10/01/2013
48542K-CG-2	KANSAS DEV FIN STATE PROJ 2001 W			1	2FE	2,973,065	105.1110	3,063,986	2,915,000	2,944,685		(9,912)			5.000	4.600	AO	36,438	145,750	12/27/2005	10/01/2015
48542K-RJ-0	KANSAS DEV FIN STATE PROJ 2007 K			1	1FE	1,842,246	97.7270	1,783,518	1,825,000	1,840,449		(1,370)			5.000	4.881	MN	15,208	105,444	08/22/2007	11/01/2027
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	1,107,159	107.7300	1,141,938	1,060,000	1,092,581		(4,192)			4.500	3.970	MS	15,900	47,700	04/14/2005	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,297,025	106.4330	1,330,413	1,250,000	1,282,530		(4,173)			4.500	4.050	MS	18,750	56,250	04/14/2005	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	865,872	105.0320	882,269	840,000	857,920		(2,292)			4.500	4.130	MS	12,600	33,300	04/14/2005	09/01/2017
815626-DU-7	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	1,405,224	104.8370	1,373,365	1,310,000	1,330,208		(11,466)			5.250	4.277	MS	22,925	68,775	06/13/2001	09/01/2010
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	1,064,627	106.5620	1,081,604	1,015,000	1,044,341		(4,617)			4.500	3.446	FA	19,031	45,675	01/23/2004	08/01/2015
982683-DU-5	WYANDOTTE CNTY KS USD 202 G O 2004 A REF				2FE	2,134,441	113.5200	2,173,908	1,915,000	2,078,378		(17,925)			5.250	3.680	MS	33,513	100,538	12/09/2004	09/01/2016
982687-EF-8	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	1,423,269	106.4460	1,522,178	1,430,000	1,427,126		1,601			5.600	5.723	MS	26,693	80,080	05/05/2006	09/01/2020
982687-ES-0	WYANDOTTE CNTY KS USD 204 BONNER 00A			1	1FE	567,317	102.4800	584,136	570,000	567,745		170			5.600	5.831	MS	10,640	31,920	05/05/2006	09/01/2020
982687-DS-1	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,613,947	94.4010	1,585,937	1,680,000	1,599,383		(2,716)	131,758		5.000	4.480	MS	28,000	84,000	11/04/2005	09/01/2023
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	372,113	95.9200	383,680	400,000	369,188		(340)	42,251		5.000	4.513	MS	6,667	15,000	11/04/2005	09/01/2024
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04			1	1FE	1,078,335	99.8690	1,153,487	1,155,000	1,082,225		2,117	60,246		4.250	4.306	AO	12,272	49,088	10/20/2004	10/01/2020
473020-LU-7	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,354,830	93.8270	3,133,822	3,340,000	3,352,689		(1,226)			4.375	4.320	JD	12,177	146,125	03/02/2007	06/01/2024
473020-LV-5	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,309,240	92.2980	3,045,834	3,300,000	3,307,907		(764)			4.375	4.340	JD	12,031	144,375	03/02/2007	06/01/2025
473020-LW-3	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,704,292	91.2490	3,376,213	3,700,000	3,703,674		(354)			4.375	4.360	JD	13,490	161,875	03/02/2007	06/01/2026
473020-LX-1	JEFFERSON CNTY KY LSE CAP PROJS 07A			1	1FE	3,267,613	90.2840	2,952,287	3,270,000	3,267,749		78			4.375	4.384	JD	11,922	143,063	03/02/2007	06/01/2027
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	684,044	96.8440	721,488	745,000	685,646		927	56,232		4.500	4.603	JJ	16,763	33,525	01/27/2004	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	837,607	95.7650	881,038	920,000	840,623		1,290	69,265		4.500	4.754	JJ	20,700	41,400	01/27/2004	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	896,034	98.1340	897,926	915,000	899,111		1,092			4.200	4.036	FA	16,013	38,430	02/03/2005	02/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
491089-JK-5	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,755,506	96.6490	1,850,828	1,915,000	1,765,035		4,427	107,253		4.200	4.119	FA	33,513	80,430	02/03/2005	02/01/2021
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,705,077	90.6760	1,586,830	1,750,000	1,710,737		1,958			4.300	4.311	FA	31,354	75,250	01/31/2005	02/01/2023
491513-V5-3	KENTUCKY ST PPTY & BLDGS PROJ 64 1999			1	1FE	239,308	103.6860	243,662	235,000	235,481		(551)			5.375	5.119	MN	2,105	12,631	09/14/2000	05/01/2013
491513-5B-9	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	17,305,519	102.9320	16,767,623	16,290,000	16,392,864		(131,760)			5.750	4.875	AO	234,169	936,675	10/12/2000	10/01/2009
491513-5D-5	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	15,960,044	106.2050	15,946,681	15,015,000	15,216,219		(107,595)			5.750	4.938	AO	215,841	863,363	10/12/2000	10/01/2010
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A				1FE	2,317,873	102.1230	2,216,069	2,170,000	2,193,651		(39,534)			5.250	1.380	FA	47,469	113,925	07/05/2005	08/01/2009
49151E-SA-2	KENTUCKY ST PPTY & BLDGS PROJ 80 2003A				1FE	3,237,881	110.1330	3,237,910	2,940,000	3,133,082		(22,063)			5.250	4.200	MN	25,725	154,350	10/09/2003	05/01/2016
49151E-H7-1	KENTUCKY ST PPTY & BLDGS PROJ 88 2007				1FE	17,123,906	102.3990	17,003,354	16,605,000	16,851,948		(271,959)			4.500	2.681	MN	124,538	718,166	01/17/2008	11/01/2009
49151E-U9-2	KENTUCKY ST PPTY & BLDGS PROJ 90 2008			1	1FE	9,647,100	100.6700	10,067,000	10,000,000	9,649,305		2,205			5.500	5.992	MN	106,944		10/08/2008	11/01/2028
518651-LV-4	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,850,229	97.7890	2,845,660	2,910,000	2,855,627		2,329			4.500	4.793	FA	54,563	130,950	07/20/2006	08/01/2024
518651-LW-2	LAUREL CNTY KY SCH DIST FIN CORP 06			1	1FE	2,969,027	96.3590	2,934,132	3,045,000	2,975,340		2,725			4.500	4.860	FA	57,094	137,025	07/20/2006	08/01/2025
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977			1	1	206,158	103.3010	227,262	220,000	218,322		598			5.750	11.576	JJ	6,325	12,650	07/29/1977	07/01/2010
680454-QF-5	OLDHAM CNTY KY SCH DIST - COP 07			1	1FE	7,112,677	94.6550	6,881,419	7,270,000	7,121,026		5,603			4.625	4.923	JD	28,020	331,150	06/20/2007	06/01/2026
680454-RA-5	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	2,655,599	95.7910	2,571,988	2,685,000	2,656,959		1,101			4.500	4.646	MS	40,275	120,825	09/14/2007	09/01/2025
680454-RB-3	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	2,265,339	94.8390	2,181,297	2,300,000	2,266,814		1,194			4.500	4.702	MS	34,500	103,500	09/14/2007	09/01/2026
680454-RC-1	OLDHAM CNTY KY SCH DIST 2ND - COP 07			1	1FE	10,757,401	93.9650	10,307,961	10,970,000	10,765,745		6,755			4.500	4.762	MS	164,550	493,650	09/14/2007	09/01/2027
546279-LR-9	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	2FE	6,741,507	100.6620	6,945,678	6,900,000	6,776,918		6,114			5.125	5.850	JD	29,469	353,625	04/12/2002	12/01/2024
546279-LS-7	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	2FE	9,250,000	100.9030	9,333,528	9,250,000	9,250,000					5.200	5.423	JD	40,083	481,000	10/23/2002	12/01/2027
546279-M8-0	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	810,495	89.8420	768,149	855,000	810,717		438	54,491		4.500	4.337	JD	3,206	38,475	09/14/2007	12/01/2020
546279-M9-8	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	1,682,943	88.0080	1,469,734	1,670,000	1,681,551		(1,112)			4.500	4.400	JD	6,263	75,150	09/14/2007	12/01/2021
546279-N2-2	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	2,459,384	90.9660	2,228,667	2,450,000	2,458,377		(805)			4.500	4.451	JD	9,188	110,250	09/14/2007	12/01/2022
546279-N5-5	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	3,262,511	86.6650	2,855,612	3,295,000	3,264,002		1,192			4.500	4.635	JD	12,356	148,275	09/14/2007	12/01/2025
546279-N6-3	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	3,303,201	85.5100	2,864,585	3,350,000	3,305,178		1,581			4.500	4.692	JD	12,563	150,750	09/14/2007	12/01/2026
546279-N7-1	LOUISIANA LOC GOVT EAST ASCENSION 07			1	2FE	2,419,940	84.4510	2,081,717	2,465,000	2,421,697		1,405			4.500	4.753	JD	9,244	110,925	09/14/2007	12/01/2027
546279-S5-0	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,029,939	92.9910	2,817,627	3,030,000	3,029,942		3			4.500	4.500	MN	22,725	131,805	10/31/2007	11/01/2023
546279-S6-8	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	2,057,669	91.7750	1,895,154	2,065,000	2,058,005		297			4.500	4.546	MN	15,488	89,828	10/31/2007	11/01/2024
546279-S7-6	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,052,460	90.2090	2,773,927	3,075,000	3,053,408		838			4.500	4.597	MN	23,063	133,763	10/31/2007	11/01/2025
546279-S8-4	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,242,805	89.1230	2,923,234	3,280,000	3,244,244		1,273			4.500	4.651	MN	24,600	142,680	10/31/2007	11/01/2026
546279-S9-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	3,627,661	88.1280	3,247,517	3,685,000	3,629,709		1,810			4.500	4.708	MN	27,638	160,298	10/31/2007	11/01/2027
546279-T4-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07			1	1FE	9,940,000	80.2290	7,974,763	9,940,000	9,940,000					4.750	4.750	MN	78,692	449,287	10/31/2007	11/01/2034
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	7,343,919	100.2480	7,197,806	7,180,000	7,268,953		(16,040)			5.000	4.710	MN	59,833	359,000	10/23/2003	11/01/2021
546405-DG-3	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	1,642,306	92.7930	1,535,724	1,655,000	1,644,522		475			4.750	4.896	MN	13,102	78,613	10/27/2003	11/01/2023
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	663,286	95.3510	619,782	650,000	657,215		(1,300)			5.000	4.740	MN	5,417	40,000	10/29/2003	11/01/2022
546405-AK-7	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	2FE	2,976,894	101.6360	2,993,180	2,945,000	2,949,558		(3,694)			5.500	8.132	MS	53,992	161,975	11/30/1999	03/01/2011
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	2FE	9,306,411	101.5310	8,751,972	8,620,000	8,723,318		(100,937)			5.500	4.206	MS	158,033	474,100	07/11/2002	03/01/2014
546398-WG-9	LOUISIANA PUB FAC HURRICANE RELIEF 07	0			1FE	38,788,284	87.3080	34,748,584	39,800,000	38,829,825		36,757			4.500	4.853	JD	149,250	1,875,600	10/31/2007	06/01/2027
546415-TW-0	LOUISIANA ST G O SER 2005 A REF			1	1FE	5,891,835	110.3740	5,910,528	5,355,000	5,738,578		(50,005)			5.250	3.634	FA	117,141	281,138	01/13/2005	08/01/2016
64763T-AS-8	NEW ORLEANS LA AUDUBON - AQUARIUM 01B	@		1	1FE	855,047	60.9390	892,756	1,465,000	863,142		8,095			0.000	6.108	NA			10/28/2008	10/01/2018
64763T-AT-6	NEW ORLEANS LA AUDUBON - AQUARIUM 01B	@		1	1FE	1,565,837	56.7860	1,626,919	2,865,000	1,581,020		15,183			0.000	6.279	NA			10/28/2008	10/01/2019
64763T-AU-3	NEW ORLEANS LA AUDUBON - AQUARIUM 01B	@		1	1FE	1,671,484	52.8580	1,725,814	3,265,000	1,687,987		16,503			0.000	6.447	NA			10/28/2008	10/01/2020
64763T-AV-1	NEW ORLEANS LA AUDUBON - AQUARIUM 01B	@		1	1FE	1,773,857	49.4340	1,824,115	3,690,000	1,791,535		17,678			0.000	6.520	NA			10/28/2008	10/01/2021
647634-6Z-2	NEW ORLEANS LA CTFS INDBT 2000				1FE	1,203,924	103.6450	1,191,918	1,150,000	1,156,616		(6,900)			5.500	4.847	JD	5,271	63,250	12/01/2000	12/01/2009
647634-7A-6	NEW ORLEANS LA CTFS INDBT 2000				1FE	355,960	106.3460	361,576	340,000	343,688		(1,793)			5.500	4.899	JD	1,558	18,700	12/01/2000	12/01/2010
647634-5C-4	NEW ORLEANS LA G O 1998 REF				2FE	1,118,946	98.6810	986,810	1,000,000	1,090,577		(8,192)			5.500	3.845	JD	4,583	55,000	09/09/2004	12/01/2017
647634-5D-2	NEW ORLEANS LA G O 1998 REF				2FE	2,046,351	96.5850	1,738,530	1,800,000	1,974,724		(13,877)			5.500	3.597	JD	8,250	99,000	06/04/2003	12/01/2018
64763F-DF-3	NEW ORLEANS LA G O 2002 REF			1	2FE	9,065,740	96.9610	8,968,893	9,250,000	9,114,885		8,472			5.125	5.558	MS	158,021	474,063	03/13/2002	09/01/2021
64763F-KB-4	NEW ORLEANS LA G O 2005 REF				2FE	1,200,216	103.6130	1,176,008	1,135,000	1,160,271		(12,486)			5.000	2.369	JD	4,729	56,750	05/26/2005	12/01/2010
64763F-KC-2	NEW ORLEANS LA G O 2005 REF				2FE	2,177,204	104.9490	2,151,455	2,050,000	2,113,041		(20,045)			5.000	2.803	JD	8,542	102,500	05/26/2005	12/01/2011
64763F-KD-0	NEW ORLEANS LA G O 2005 REF				2FE	3,691,123	105.7610	3,786,244	3,580,000	3,686,745		(4,378)			5.000	4.166	JD	14,917	89,500	10/28/2008	12/01/2012
64763F-KE-8	NEW ORLEANS LA G O 2005 REF				2FE	4,517,793	106.0200	4,654,278	4,390,000	4,513,851		(3,942)			5.000	4.356	JD	18,292	109,750	10/28/2008	12/01/2013
64763F-KF-5	NEW ORLEANS LA G O 2005 REF				2FE	2,329,499	105.2210	2,262,252	2,150,000	2,274,922		(18,287)			5.250	3.502	JD	9,406	112,875	08/25/2005	12/01/2014
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 2005				2FE	1,701,596	105.1470	1,682,352	1,600,000	1,660,019		(12,989)			5.000	3.189	MS	26,667	75,000	06/10/2005	03/01/2013
647634-6L-3	NEW ORLEANS LA G O PUB IMPT 1999			1	1FE	5,048,475	104.0740	5,344,200	5,135,000	5,119,157		18,018			5.800	6.184	MN	49,638	297,830	09/30/1999	11/01/2024
64763F-DE-6	NEW ORLEANS LA G O PUB IMPT 2002			1	2FE	3,855,625	88.0200	3,410,775	3,875,000	3,858,016		414			5.350	5.472	JD	17,276	207,313	04/17/2002	12/01/2031
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003			1	2FE	1,123,885	101.3020	1,083,931	1,070,000	1,099,024		(5,184)			5.000	4.380	JD	4,458	53,500	09/16/2003	12/01/2018
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003			1	2FE	624,714	100.2580	601,548	600,000	613,345		(2,376)			5.000	4.490	JD	2,500	30,000	09/16/2003	12/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
64763F-FL-8	NEW ORLEANS LA G O PUB IMPT 2003			1	2FE	1,415,128	98.3730	1,347,710	1,370,000	1,394,423		(4,335)			5.000	4.590	JD	5,708	68,500	09/16/2003	12/01/2020
64763F-FM-6	NEW ORLEANS LA G O PUB IMPT 2003			1	2FE	1,306,582	96.8190	1,234,442	1,275,000	1,292,131		(3,032)			5.000	4.690	JD	5,313	63,750	09/16/2003	12/01/2021
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003			1	2FE	798,722	95.3350	748,380	785,000	792,458		(1,316)			5.000	4.780	JD	3,271	39,250	09/16/2003	12/01/2022
686655-BW-0	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	2FE	294,060	99.6790	289,069	290,000	291,058		(453)			5.000	4.817	MS	4,833	14,500	02/15/2001	03/01/2014
686655-BX-8	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	2FE	241,478	101.7900	244,296	240,000	240,387		(165)			5.000	4.917	MS	4,000	12,000	02/15/2001	03/01/2015
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02				2FE	357,445	103.4250	346,474	335,000	339,344		(3,114)			5.000	3.990	MN	2,792	16,750	06/27/2002	05/01/2010
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,196,698	110.9430	1,220,373	1,100,000	1,158,493		(5,769)			5.250	3.846	MS	19,250	63,000	01/29/2004	03/01/2015
787515-QX-6	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,664,667	111.1270	1,705,799	1,535,000	1,621,666		(10,117)			5.250	3.743	MS	26,863	80,588	01/26/2004	03/01/2016
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,224,287	110.7670	1,246,129	1,125,000	1,195,295		(7,038)			5.250	3.933	MS	19,688	59,063	01/26/2004	03/01/2017
56041M-GF-5	MAINE GOVT FAC LSE RENTAL 2004 C				1FE	6,846,667	110.7670	7,044,781	6,360,000	6,680,143		(60,371)			5.000	3.830	AO	79,500	313,125	02/14/2006	10/01/2013
560425-KF-6	MAINE HLTH & HIGHER EDL FACS AUTH 02A			1	1FE	5,249,480	100.2050	5,270,783	5,260,000	5,250,970		275			5.125	5.176	JJ	134,788	269,575	10/30/2002	07/01/2032
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B			1	1FE	2,014,531	104.6130	2,071,337	1,980,000	1,999,021		(3,707)			5.000	4.759	JJ	49,500	99,000	06/14/2004	07/01/2019
560425-QF-0	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,302,200	107.4940	1,295,303	1,205,000	1,258,715		(10,718)			5.000	3.872	JJ	30,125	60,250	09/18/2003	07/01/2014
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,341,350	106.6740	1,333,425	1,250,000	1,296,809		(9,296)			5.000	4.080	JJ	31,250	62,500	09/18/2003	07/01/2015
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	729,402	105.7760	724,566	685,000	707,804		(4,516)			5.000	4.180	JJ	17,125	34,250	09/18/2003	07/01/2016
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	817,229	104.5710	815,654	780,000	799,213		(3,783)			5.000	4.390	JJ	19,500	39,000	09/18/2003	07/01/2018
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,038,910	103.7770	1,037,770	1,000,000	1,020,131		(3,952)			5.000	4.500	JJ	25,000	55,000	09/18/2003	07/01/2019
560425-SZ-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,237,326	109.3000	3,366,440	3,080,000	3,174,724		(14,814)			5.250	4.609	JJ	80,850	161,700	05/13/2004	07/01/2015
560425-TB-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	2,987,327	108.2050	3,094,663	2,860,000	2,936,783		(11,976)			5.250	4.689	JJ	75,075	150,150	05/13/2004	07/01/2016
560425-TH-3	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,499,362	104.0760	3,533,380	3,395,000	3,458,145		(9,794)			5.250	4.859	JJ	89,119	178,238	05/13/2004	07/01/2020
560425-TJ-9	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,675,091	103.2390	3,701,118	3,585,000	3,639,585		(8,447)			5.250	4.929	JJ	94,106	188,213	05/13/2004	07/01/2021
560425-TK-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,743,943	102.2640	3,758,202	3,675,000	3,716,837		(6,457)			5.250	5.009	JJ	96,469	198,188	05/13/2004	07/01/2022
560425-TL-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	4,397,369	99.2230	4,460,074	4,495,000	4,412,081		3,515			5.000	5.385	JJ	112,375	224,750	05/13/2004	07/01/2025
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	727,149	102.9440	741,197	720,000	714,867		(2,613)	40,169		5.000	4.153	JJ	18,000	33,500	07/29/2005	07/01/2022
560425-VM-9	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,318,455	102.3770	1,351,376	1,320,000	1,296,888		(4,415)	85,489		5.000	4.170	JJ	33,000	66,000	07/29/2005	07/01/2023
560425-VT-4	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,272,593	101.8710	1,309,042	1,285,000	1,252,187		(4,048)	92,579		5.000	4.191	JJ	32,125	64,250	07/29/2005	07/01/2024
560425-XU-9	MAINE HLTH & HIGHER EDL FACS AUTH 06A			1	1FE	2,164,021	97.3180	1,975,555	2,030,000	2,128,519		(12,960)			5.000	4.140	JJ	50,750	95,250	02/22/2006	07/01/2020
560425-B8-2	MAINE HLTH & HIGHER EDL FACS AUTH 06B			1	1FE	2,296,403	103.6660	2,249,552	2,170,000	2,267,807		(10,843)			5.000	4.290	JJ	54,250	108,500	03/24/2006	07/01/2022
560425-K6-6	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	4,274,937	95.9160	4,090,817	4,265,000	4,273,759		(820)			4.750	4.720	JJ	101,294	193,021	06/28/2007	07/01/2023
560425-K7-4	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	4,795,000	97.5370	4,676,899	4,795,000	4,795,000					4.750	4.749	JJ	113,881	217,007	06/28/2007	07/01/2024
560425-K8-2	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	5,232,307	95.3880	5,003,101	5,245,000	5,232,983		470			4.750	4.782	JJ	124,569	237,373	06/28/2007	07/01/2025
560425-K9-0	MAINE HLTH & HIGHER EDL FACS AUTH 07A			1	1FE	5,305,085	94.3490	5,024,084	5,325,000	5,306,061		680			4.750	4.800	JJ	126,469	240,993	06/28/2007	07/01/2026
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C			1	1FE	4,437,177	106.2220	4,275,436	4,025,000	4,172,122		(80,115)			5.750	3.157	AO	57,859	156,688	07/27/2005	10/01/2019
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C				1FE	4,793,666	112.6180	4,780,634	4,245,000	4,510,665		(48,823)			5.500	4.060	MN	38,913	238,975	07/16/2002	11/01/2013
57582N-DV-4	MASSACHUSETTS G O CONS LOAN 2002 C			1	1FE	4,776,096	109.2400	5,243,520	4,800,000	4,788,291		2,703			5.000	5.070	MN	40,000	240,000	06/21/2002	11/01/2021
071446-AU-2	BATTLE CREEK MI SCH DIST BLD & SITE 07			1	1FE	4,216,383	92.4250	3,928,063	4,250,000	4,217,974		1,068			4.750	4.860	MN	33,646	173,375	06/14/2007	05/01/2028
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	931,983	107.8930	917,091	850,000	898,869		(8,060)			5.250	4.040	MN	7,438	44,625	07/23/2004	05/01/2015
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	462,069	106.8430	454,083	425,000	447,143		(3,639)			5.250	4.150	MN	3,719	43,313	07/23/2004	05/01/2016
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,300,115	101.2660	1,316,458	1,300,000	1,283,370		(2,773)	46,386		5.000	4.525	MN	10,833	65,000	07/23/2004	05/01/2020
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	363,661	106.5530	362,280	340,000	351,344		(2,344)			5.000	4.150	MN	2,833	17,000	03/03/2003	05/01/2016
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	220,496	108.1800	227,178	210,000	216,269		(1,031)			4.750	4.120	MN	1,663	9,975	07/27/2004	05/01/2015
200578-PM-8	COMMERCE CHARTER TOWNSHIP MI G O 08			1	1FE	1,956,520	94.4600	1,889,200	2,000,000	1,957,059		539			4.500	4.788	AO	22,500	5,000	08/22/2008	04/01/2025
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF			1	1FE	807,312	108.4310	807,811	745,000	774,774		(6,139)			5.250	4.230	MN	6,519	39,113	01/27/2003	05/01/2015
242595-KJ-4	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,628,768	110.4000	3,946,800	3,575,000	3,596,734		(5,880)			5.000	4.800	MN	29,792	178,750	10/29/2002	05/01/2019
242595-KK-1	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,400,245	110.4000	3,726,000	3,375,000	3,385,232		(2,762)			5.000	4.900	MN	28,125	168,750	10/29/2002	05/01/2020
251093-ZA-1	DETROIT MI G O 2004 A-1			1	2FE	6,102,779	95.3700	5,579,145	5,850,000	6,001,775		(25,156)			5.000	4.439	AO	73,125	292,500	08/27/2004	04/01/2021
251093-Q4-5	DETROIT MI G O 2008 A-2				2FE	20,000,000	90.9750	18,195,000	20,000,000	20,000,000					8.000	7.997	AO	400,000	497,778	06/02/2008	04/01/2014
251129-WZ-1	DETROIT MI SCH DIST BLDG & SITE 1998 B			1	1FE	5,024,266	102.4360	5,178,140	5,055,000	5,098,564		20,281			5.375	5.735	MN	45,284	271,706	03/29/2000	05/01/2013
252255-JR-6	DEXTER MI CMNTY SCHS G O 2003			1	1FE	1,983,612	106.5530	1,960,575	1,840,000	1,908,787		(14,251)			5.000	4.050	MN	15,333	92,000	03/11/2003	05/01/2016
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003			1	1FE	294,344	106.0150	291,541	275,000	284,286		(1,919)			5.000	4.140	MN	2,292	13,750	03/11/2003	05/01/2017
265201-ES-8	DUNDEE MI CMNTY SCH DIST G O BDS 2000			1	1FE	2,406,100	105.4740	2,636,850	2,500,000	2,474,973		17,507			5.375	6.168	MN	22,396	134,375	11/02/2000	05/01/2027
365136-ME-7	GARDEN CITY MI SCH DIST G O 06 REF			1	1FE	4,730,274	93.2400	4,433,562	4,755,000	4,732,305		922			4.500	4.576	MN	35,663	201,038	08/31/2006	05/01/2026
385536-FX-0	GRAND HAVEN MI PUB SCHS 2008				1FE	749,063	103.4730	739,832	715,000	735,708		(13,354)			5.000	2.771	MN	5,958	25,720	01/22/2008	05/01/2010
388712-BS-9	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	4,605,156	101.6880	4,753,914	4,675,000	4,657,462		12,302			5.625	5.920	MN	43,828	262,969	10/10/2000	05/01/2021
388712-BT-7	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	3,902,160	105.8690	4,234,760	4,000,000	3,973,821		18,318			5.625	6.143	MN	37,500	225,000	10/10/2000	05/01/2026
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002			1	1FE	680,771	105.6860	713,381	675,000	677,249		(607)			5.000	4.890	MN	5,625	33,750	05/10/2002	05/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
421560-HR-7	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,829,198	104.4140	1,905,556	1,825,000	1,826,640		(442)			5.000	4.970	MN	15,208	91,250	05/10/2002	05/01/2017
421560-HS-5	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,617,883	103.8940	1,688,278	1,625,000	1,620,173		396			5.000	5.095	MN	13,542	81,250	05/10/2002	05/01/2018
421560-HT-3	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,898,974	103.1370	1,985,387	1,925,000	1,906,599		1,322			5.000	5.308	MN	16,042	96,250	05/10/2002	05/01/2019
421560-HU-0	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,542,067	102.3240	1,611,603	1,575,000	1,550,882		1,531			5.000	5.495	MN	13,125	78,750	05/10/2002	05/01/2020
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	810,384	103.7010	819,238	790,000	802,571		(1,991)			4.500	4.154	MN	5,925	42,300	01/30/2004	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	422,458	102.5340	425,516	415,000	419,297		(703)			4.500	4.280	MN	3,113	18,675	01/30/2004	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	2,078,365	101.2870	2,081,448	2,055,000	2,068,486		(2,202)			4.500	4.360	MN	15,413	92,475	01/30/2004	05/01/2020
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 REF			1	1FE	3,478,205	102.5810	3,436,464	3,350,000	3,451,325		(11,426)			5.000	4.511	MN	27,917	168,750	07/14/2006	05/01/2021
509642-FN-9	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	813,526	110.2300	920,421	835,000	820,670		3,814			5.000	5.571	MN	6,958	41,750	01/03/2007	05/01/2022
509642-FP-4	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	404,327	110.2300	457,455	415,000	407,963		3,123			5.000	5.564	MN	3,458	20,750	01/03/2007	05/01/2022
563336-BM-7	MANISTEE MI AREA PUB SCHS G O 2001 REF			1	1FE	2,268,700	101.9880	2,361,022	2,315,000	2,283,132		2,278			5.000	5.609	MN	19,292	115,750	03/16/2001	05/01/2020
594614-HW-2	MICHIGAN ST BLDG AUTH FAC PROG 1998 I				1FE	13,665,340	102.8050	13,477,736	13,110,000	13,364,662		(300,677)			5.250	2.740	AO	145,303	688,275	01/17/2008	10/15/2009
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	4,480,654	103.7790	4,337,962	4,180,000	4,292,563		(60,035)			5.000	2.792	AO	44,122	204,625	07/05/2005	10/15/2010
594614-ZQ-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I			2	1FE	12,828,627	104.6840	12,562,080	12,000,000	12,395,811		(132,301)			5.000	3.132	AO	126,667	600,000	05/18/2005	10/15/2029
594622-AL-6	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,882,062	105.0110	1,984,708	1,890,000	1,888,457		1,026			5.000	5.058	JD	7,875	94,500	08/08/2000	06/01/2011
594622-AM-4	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,460,434	105.3700	1,559,476	1,480,000	1,475,866		2,744			5.000	5.205	JD	6,167	74,000	08/08/2000	06/01/2012
594698-DX-7	MICHIGAN ST COP HSE OF REP STR FND 08A			1	1FE	5,193,378	102.9980	5,242,598	5,090,000	5,187,308		(6,070)			5.250	5.000	AO	56,414	157,366	03/05/2008	10/15/2022
594913-AN-5	MICHIGAN ST COP HSE REPRENTATIVES 98				1FE	2,199,266	109.6830	2,264,954	2,065,000	2,119,639		(13,616)			5.250	4.449	FA	40,956	108,413	05/22/2002	08/15/2012
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	174,496	103.4350	175,840	170,000	172,761		(454)			4.500	4.126	MN	1,275	7,650	01/30/2004	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	4,133,576	102.2730	4,152,284	4,060,000	4,105,165		(7,396)			4.500	4.233	MN	30,450	182,700	01/30/2004	05/01/2019
838736-UP-9	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	5,548,407	93.4520	5,125,842	5,485,000	5,536,143		(5,807)			4.500	4.350	MN	41,138	246,825	10/10/2006	05/01/2022
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	4,674,212	91.5910	4,245,243	4,635,000	4,666,640		(3,586)			4.500	4.390	MN	34,763	206,325	10/10/2006	05/01/2023
838736-UR-5	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,977,581	92.1100	6,387,829	6,935,000	6,969,367		(3,890)			4.500	4.420	MN	52,013	312,075	10/10/2006	05/01/2024
838736-US-3	SOUTH LYON MI COMM SCH BLDG 06			1	1FE	6,640,406	90.1780	5,960,766	6,610,000	6,634,545		(2,776)			4.500	4.440	MN	49,575	297,450	10/10/2006	05/01/2025
846625-HQ-7	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,136,882	107.0680	1,134,921	1,060,000	1,105,756		(7,534)			5.000	4.090	MN	8,833	53,000	07/21/2004	05/01/2015
846625-HV-6	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,324,072	101.2660	1,341,775	1,325,000	1,306,929		(2,783)	48,443		5.000	4.524	MN	11,042	66,250	07/21/2004	05/01/2020
935324-G3-1	WARREN MI DOWNTOWN DEV GO LTD 05			1	2FE	2,256,311	95.7770	2,183,716	2,280,000	2,258,784		864			4.500	4.660	AO	25,650	102,600	12/29/2005	10/01/2025
944488-MH-5	WAYNE CNTY MI BLDG AUTH CAP IMPT 96A			1	1FE	1,930,920	100.0340	2,000,680	2,000,000	1,970,912		4,929			5.250	5.580	JD	8,750	105,000	07/07/2000	06/01/2016
944313-DQ-5	WAYNE CNTY MI G O WTR & SEW 08			1	1FE	3,000,000	95.9990	2,879,970	3,000,000	3,000,000					5.700	5.772	FA	70,775		07/23/2008	08/01/2038
119638-JZ-8	BUFFALO MN G O WTR SWR 2008	.@		1	1FE	1,894,021	41.7430	1,794,949	4,300,000	1,972,396		78,375			0.000	5.010	NA			02/13/2008	10/01/2024
119638-KA-1	BUFFALO MN G O WTR SWR 2008	.@		1	1FE	1,788,305	38.3460	1,652,713	4,310,000	1,863,197		74,892			0.000	5.070	NA			02/13/2008	10/01/2025
119638-KB-9	BUFFALO MN G O WTR SWR 2008	.@		1	1FE	2,739,656	35.7760	2,506,109	7,005,000	2,855,527		115,872			0.000	5.120	NA			02/13/2008	10/01/2026
119638-KC-7	BUFFALO MN G O WTR SWR 2008	.@		1	1FE	2,542,973	33.3320	2,301,575	6,905,000	2,651,593		108,620			0.000	5.170	NA			02/13/2008	10/01/2027
23409R-BB-4	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	675,200	106.0540	699,956	660,000	665,287		(1,604)			5.000	4.709	JJ	16,500	33,000	11/21/2001	01/01/2015
23409R-BC-2	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,446,375	105.8180	1,507,907	1,425,000	1,432,458		(2,259)			5.000	4.809	JJ	35,625	71,250	11/21/2001	01/01/2016
23409R-BD-0	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	881,860	105.0000	918,750	875,000	877,400		(726)			5.000	4.899	JJ	21,875	43,750	11/21/2001	01/01/2017
23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,752,660	104.4770	1,828,348	1,750,000	1,750,933		(282)			5.000	4.979	JJ	43,750	87,500	11/21/2001	01/01/2018
311315-QP-3	FARMINGTON MN INDPT SCH DIST 192 06A			1	1FE	4,603,643	97.5380	4,891,531	5,015,000	4,605,931		4,015	422,942		4.500	4.461	FA	94,031	208,688	03/21/2006	02/01/2024
603792-KF-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	675,905	100.2380	676,607	675,000	675,011		(131)			5.000	4.912	FA	14,063	33,750	11/15/2000	02/01/2011
603792-KG-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,117,811	100.2300	1,127,588	1,125,000	1,122,597		703			5.000	5.932	FA	23,438	56,250	11/15/2000	02/01/2012
603792-KJ-0	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,830,982	100.2390	1,854,422	1,850,000	1,841,093		1,494			5.125	7.275	FA	39,505	94,813	11/15/2000	02/01/2014
603792-KK-7	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,930,091	100.2440	1,954,758	1,950,000	1,939,625		1,411			5.200	7.572	FA	42,250	101,400	11/15/2000	02/01/2015
603792-KL-5	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,334,772	100.2510	2,355,899	2,350,000	2,341,369		978			5.300	6.903	FA	51,896	124,550	11/15/2000	02/01/2016
603792-KM-3	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,441,163	100.2540	2,471,261	2,465,000	2,450,528		1,392			5.350	7.957	FA	54,949	131,878	11/20/2000	02/01/2017
603792-KN-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,382,136	100.2640	1,403,696	1,400,000	1,388,528		952			5.375	9.046	FA	31,354	75,250	11/20/2000	02/01/2018
603792-KP-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,977,880	100.2570	2,015,166	2,010,000	1,988,373		1,565			5.400	10.249	FA	45,225	108,540	11/20/2000	02/01/2019
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	1,459,441	98.4940	1,472,485	1,495,000	1,464,601		1,830			4.250	3.916	AO	15,884	63,538	02/15/2005	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	4,637,846	95.7580	4,586,808	4,790,000	4,658,118		7,131			4.250	3.994	AO	50,894	203,575	02/15/2005	04/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	1,216,749	95.1230	1,193,794	1,255,000	1,221,531		1,671			4.250	4.155	FA	22,224	53,338	01/31/2005	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	2,714,018	95.6250	2,653,594	2,775,000	2,720,886		2,451			4.375	4.189	FA	50,586	121,406	01/31/2005	02/01/2024
681181-MH-3	OLMSTED CNTY MN RESOURCE REC 2007A			1	1FE	2,445,174	93.3180	2,286,291	2,450,000	2,445,474		175			4.375	4.408	FA	44,661	142,917	03/15/2007	02/01/2026
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	100,783	105.0210	105,021	100,000	100,281		(83)			5.000	4.898	FA	2,083	5,000	12/11/2001	02/01/2013
713567-DS-1	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	1,400,000	105.0210	1,470,294	1,400,000	1,400,000					5.000	4.997	FA	29,167	70,000	12/11/2001	02/01/2014
415072-GF-8	HARRISON CNTY MS SCH DIST LTD TAX 2007			1	1FE	949,059	102.6470	980,279	955,000	944,065		(2,763)	60,118		5.000	4.297	AO	11,938	60,881	05/31/2007	10/01/2021
468430-GA-6	JACKSON MS G O 2005 REF				1FE	692,295	109.2900	699,456	640,000	675,673		(5,435)			5.000	3.539	AO	8,000	32,000	07/13/2005	10/01/2014
60534Q-QD-6	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	1,898,448	95.3290	1,801,718	1,890,000	1,896,795		(789)			4.500	4.440	MS	28,350	85,050	10/20/2006	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
60534Q-QE-4	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,315,082	94.1940	2,175,881	2,310,000	2,314,089		(474)			4.500	4.470	MS	34,650	103,950	10/20/2006	03/01/2024
60534Q-QF-1	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	2,510,000	92.6950	2,326,645	2,510,000	2,510,000					4.500	4.499	MS	37,650	112,950	10/20/2006	03/01/2025
60534Q-QG-9	MISSISSIPPI DEV BK JACKSON 2006			1	1FE	1,770,350	91.6680	1,627,107	1,775,000	1,770,691		163			4.500	4.539	MS	26,625	73,125	10/20/2006	03/01/2026
60534Q-NR-8	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	5,155,650	101.2450	5,087,561	5,025,000	5,144,591		(11,059)			5.000	4.620	JJ	125,625	125,625	02/22/2008	01/01/2020
60534Q-NT-4	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	3,605,602	96.7210	3,457,776	3,575,000	3,599,703		(2,727)			4.500	4.390	JJ	80,438	160,875	09/22/2006	01/01/2021
60534Q-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	2,912,949	95.1400	2,754,303	2,895,000	2,909,493		(1,598)			4.500	4.420	JJ	65,138	130,275	09/22/2006	01/01/2022
60534Q-NX-5	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	8,633,110	90.2730	7,763,478	8,600,000	8,626,743		(2,944)			4.500	4.450	JJ	193,500	387,000	09/22/2006	01/01/2023
60534Q-PA-3	MISSISSIPPI DEV BK MADISON CNTY HWY 06			1	1FE	5,404,262	92.9350	5,046,371	5,430,000	5,405,035		773			5.000	5.073	JJ	135,750	135,750	02/21/2008	01/01/2026
60534P-KT-9	MISSISSIPPI DEV BK OKTIBBEHA 2002			1	2FE	1,264,200	102.9010	1,286,263	1,250,000	1,256,965		(1,350)			5.100	4.959	JJ	31,875	63,750	12/04/2002	07/01/2020
605579-3X-7	MISSISSIPPI ST G O 2002 A REF				1FE	4,742,735	108.5850	4,788,599	4,410,000	4,523,959		(35,854)			5.375	4.420	JD	19,753	237,038	01/09/2002	12/01/2011
605579-4J-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,077,974	112.5790	5,291,213	4,700,000	4,881,987		(32,286)			5.500	4.610	JD	21,542	258,500	01/09/2002	12/01/2013
605579-2X-8	MISSISSIPPI ST G O CAP IMPT 01			1	1FE	4,016,952	108.1500	4,033,995	3,730,000	3,871,363		(46,504)			5.125	3.086	MN	31,860	179,631	07/06/2005	11/01/2016
105445-DM-9	BRANSON MO REORG SCH DIST NO R-4 05			1	1FE	243,870	100.4140	251,035	250,000	241,649		(703)	17,085		5.000	4.361	MS	4,167		08/07/2006	03/01/2025
147848-AR-6	CASS CNTY MO COP SER 2001			1	1FE	1,154,481	100.5590	1,151,401	1,145,000	1,147,645		(1,087)			5.000	4.888	AO	14,313	57,250	09/17/2001	04/01/2018
147848-AS-4	CASS CNTY MO COP SER 2001			1	1FE	2,471,045	100.9180	2,482,583	2,460,000	2,463,086		(1,268)			5.000	4.938	AO	30,750	123,000	09/17/2001	04/01/2019
16645P-DA-6	CHESTERFIELD MO COP 2004				1FE	319,386	107.8380	323,514	300,000	314,319		(1,254)			5.000	4.359	FA	5,667	15,000	07/26/2004	02/15/2018
16645P-DB-4	CHESTERFIELD MO COP 2004				1FE	1,377,038	106.4900	1,384,370	1,300,000	1,358,815		(4,515)			5.000	4.439	FA	24,556	65,000	07/26/2004	02/15/2019
16645P-DC-2	CHESTERFIELD MO COP 2004				1FE	1,400,407	104.6500	1,465,100	1,400,000	1,386,422		(2,275)	72,127		5.000	4.522	FA	26,444	70,000	07/26/2004	02/15/2020
16645P-DD-0	CHESTERFIELD MO COP 2004				1FE	1,378,695	103.6460	1,451,044	1,400,000	1,368,322		(1,438)	82,121		5.000	4.613	FA	26,444	70,000	07/26/2004	02/15/2021
16645P-DE-8	CHESTERFIELD MO COP 2004				1FE	970,433	102.4850	1,024,850	1,000,000	965,097		(583)	65,007		5.000	4.694	FA	18,889	50,000	07/26/2004	02/15/2022
16645P-DX-6	CHESTERFIELD MO COP 2005			1	1FE	370,173	101.0340	373,826	370,000	364,624		(1,167)	23,931		5.000	4.039	JD	1,542	18,500	01/20/2005	12/01/2020
16645P-DY-4	CHESTERFIELD MO COP 2005			1	1FE	852,047	102.6950	872,908	850,000	840,390		(2,679)	47,296		5.000	4.075	JD	3,542	42,500	01/20/2005	12/01/2021
16645P-DZ-1	CHESTERFIELD MO COP 2005			1	1FE	888,065	98.8830	899,835	910,000	876,973		(2,088)	71,516		5.000	4.125	JD	3,792	45,500	01/20/2005	12/01/2022
16645P-EA-5	CHESTERFIELD MO COP 2005			1	1FE	953,571	97.8140	968,359	990,000	942,655		(1,926)	85,997		5.000	4.179	JD	4,125	49,500	01/20/2005	12/01/2023
16645P-EB-3	CHESTERFIELD MO COP 2005			1	1FE	863,542	100.4010	903,609	900,000	855,581		(2,449)	87,533		5.000	4.211	JD	3,750	45,000	10/30/2006	12/01/2024
188177-AW-9	CLINTON MO SCH DIST COP 2007			2	1FE	3,116,128	89.2090	2,854,688	3,200,000	3,120,189		2,943			4.500	4.712	MS	48,000	148,875	07/24/2007	03/01/2028
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 REF				2FE	246,301	105.4990	237,373	225,000	241,500		(1,664)			5.250	4.180	MS	3,938	11,813	12/16/2005	03/01/2017
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 REF				2FE	1,113,658	104.3000	1,058,645	1,015,000	1,093,741		(6,906)			5.250	4.220	MS	17,763	53,288	12/16/2005	03/01/2018
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF				2FE	1,065,982	102.7220	996,403	970,000	1,048,517		(6,058)			5.250	4.260	MS	16,975	48,300	12/16/2005	03/01/2019
46737E-CW-0	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	530,105	107.3410	536,705	500,000	516,245		(2,912)			5.000	4.260	JD	2,083	25,000	10/09/2003	12/01/2016
46737E-CX-8	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,110,564	106.7340	1,120,707	1,050,000	1,082,703		(5,857)			5.000	4.290	JD	4,375	52,500	10/08/2003	12/01/2017
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	889,362	105.2390	899,793	855,000	873,643		(3,318)			5.000	4.500	JD	3,563	45,250	10/08/2003	12/01/2019
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	893,372	103.8320	898,147	865,000	880,425		(2,738)			5.000	4.590	JD	3,604	43,250	10/08/2003	12/01/2020
46737E-DB-5	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,307,487	102.4470	1,306,199	1,275,000	1,292,697		(3,133)			5.000	4.680	JD	5,313	63,750	10/08/2003	12/01/2021
46737E-DC-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,364,415	101.7840	1,363,906	1,340,000	1,353,327		(2,353)			5.000	4.770	JD	5,583	67,000	10/08/2003	12/01/2022
46737E-DD-1	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,420,483	101.3450	1,423,897	1,405,000	1,413,468		(1,491)			5.000	4.860	JD	5,854	70,250	10/08/2003	12/01/2023
467574-JR-1	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	544,649	107.1870	578,810	540,000	541,265		(541)			5.000	4.881	MS	9,000	27,000	02/13/2001	03/01/2016
467574-JS-9	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	1,028,998	107.1870	1,098,667	1,025,000	1,026,038		(444)			5.000	4.947	MS	17,083	51,250	02/13/2001	03/01/2017
467574-JU-4	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	248,240	107.1870	267,968	250,000	249,326		287			5.000	5.130	MS	4,167	12,500	02/13/2001	03/01/2019
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,430,000	105.6070	2,566,250	2,430,000	2,430,000					4.850	4.849	JD	9,821	117,855	11/30/2001	12/01/2014
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	1,780,000	105.2590	1,873,610	1,780,000	1,780,000					4.950	4.949	JD	7,343	88,110	11/30/2001	12/01/2015
467374-AR-5	JACKSON CNTY MO TRUMAN SPORTS LSHLD 98			1	2FE	2,760,000	101.7170	2,807,389	2,760,000	2,760,000					4.800	23.248	JD	11,040	132,480	10/06/1998	12/01/2014
467578-BN-9	JACKSON CNTY MO TRUMAN SPORTS SPL 06				1FE	11,040,934	109.3950	11,366,141	10,390,000	10,812,474		(98,096)			5.000	3.871	JD	43,292	508,875	08/02/2006	12/01/2012
467578-BP-4	JACKSON CNTY MO TRUMAN SPORTS SPL 06				1FE	12,010,817	110.4450	12,436,107	11,260,000	11,788,267		(95,603)			5.000	3.941	JD	46,917	560,500	08/02/2006	12/01/2013
467578-CA-6	JACKSON CNTY MO TRUMAN SPORTS SPL 06			1	1FE	22,012,481	100.7740	22,155,164	21,985,000	22,011,402		(1,079)			5.000	4.981	JD	91,604	549,625	07/30/2008	12/01/2024
467578-CB-4	JACKSON CNTY MO TRUMAN SPORTS SPL 06			1	1FE	22,596,881	93.2320	21,312,835	22,860,000	22,618,396		9,282			4.500	4.659	JD	85,725	1,028,700	07/28/2006	12/01/2025
472538-GQ-4	JEFFERSON CITY MO SCH DIST 2007			1	2FE	1,175,499	102.2210	1,241,985	1,215,000	1,171,590		(1,936)	85,696		5.000	4.495	MS	20,250	73,575	06/12/2007	03/01/2023
472538-GR-2	JEFFERSON CITY MO SCH DIST 2007			1	2FE	962,674	101.6100	1,016,100	1,000,000	959,670		(1,449)	73,756		5.000	4.515	MS	16,667	60,556	06/12/2007	03/01/2024
472538-GS-0	JEFFERSON CITY MO SCH DIST 2007			1	2FE	981,661	101.1380	1,036,665	1,025,000	978,779		(1,324)	79,860		5.000	4.524	MS	17,083	62,069	06/12/2007	03/01/2025
472538-GU-5	JEFFERSON CITY MO SCH DIST 2007			1	2FE	1,344,265	100.2670	1,303,471	1,300,000	1,338,559		(3,819)			5.000	4.560	MS	21,667	78,722	06/12/2007	03/01/2027
485041-EQ-6	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	911,709	108.2800	958,278	885,000	892,852		(2,898)			5.000	4.618	JJ	22,125	44,250	06/07/2001	07/01/2012
485041-ES-2	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	1,928,946	108.2800	2,062,734	1,905,000	1,912,091		(2,607)			5.000	4.838	JJ	47,625	95,250	06/07/2001	07/01/2014
485041-ET-0	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	1,974,196	108.2800	2,127,702	1,965,000	1,967,736		(1,004)			5.000	4.938	JJ	49,125	98,250	06/07/2001	07/01/2015
485106-CK-2	KANSAS CITY MO DNTWN ARENA 08C			1	1FE	9,386,784	90.5400	8,963,460	9,900,000	9,390,185		3,401			5.125	5.847	AO	126,844	87,381	07/17/2008	04/01/2038
485052-PN-8	KANSAS CITY MO MUN ASSIST CORP 01 A			1	1FE	702,408	104.0080	728,056	700,000	701,024		(216)			5.000	5.340	MS	11,667	35,000	07/16/2001	03/01/2015
485052-QH-0	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	476,164	100.1930	475,917	475,000	475,129		(165)			5.000	4.956	AO	5,938	23,750	09/20/2001	04/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
485052-QJ-6	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,456,350	100.1360	1,461,986	1,460,000	1,457,492		183			5.000	5.426	AO	18,250	73,000	09/20/2001	04/01/2019
485052-QK-3	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	550,299	100.0750	555,416	555,000	551,647		216			5.000	5.706	AO	6,938	32,750	09/20/2001	04/01/2020
485052-QM-9	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	3,073,918	100.0370	3,121,154	3,120,000	3,086,055		1,951			5.000	6.280	AO	39,000	156,000	09/20/2001	04/01/2021
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	4,732,730	54.0870	5,719,700	10,575,000	5,804,373		276,536			0.000	4.815	NA			09/29/2004	04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	4,496,211	49.8720	5,306,381	10,640,000	5,526,165		265,828			0.000	4.910	NA			09/29/2004	04/15/2022
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A				1FE	2,600,678	101.4810	2,405,100	2,370,000	2,503,811		(23,467)			5.000	3.697	FA	49,375	118,500	09/29/2003	02/01/2014
48503S-CB-3	KANSAS CITY MO UP & MID REDEV 2007			1	1FE	3,627,355	101.5550	3,412,248	3,360,000	3,586,727		(22,753)			5.000	4.030	AO	42,000	168,000	02/22/2007	04/01/2020
48503S-CC-1	KANSAS CITY MO UP & MID REDEV 2007			1	1FE	3,443,731	100.4710	3,210,048	3,195,000	3,405,965		(21,152)			5.000	4.050	AO	39,938	159,750	02/22/2007	04/01/2021
606341-CC-7	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,480,193	94.6250	5,157,063	5,450,000	5,474,632		(2,612)			4.500	4.430	AO	61,313	245,250	10/11/2006	10/01/2023
606341-CD-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,467,168	93.3270	5,086,322	5,450,000	5,464,010		(1,484)			4.500	4.460	AO	61,313	239,625	10/11/2006	10/01/2024
606341-CE-3	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	5,984,321	92.1210	5,504,230	5,975,000	5,982,608		(805)			4.500	4.480	AO	67,219	268,875	10/11/2006	10/01/2025
606341-CF-0	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A			1	1FE	6,250,000	91.2680	5,704,250	6,250,000	6,250,000					4.500	4.499	AO	70,313	281,250	10/11/2006	10/01/2026
60635A-CT-9	MISSOURI ST COP BONNE TERRE PRISON 99A			1	1FE	3,222,816	101.4890	3,313,616	3,265,000	3,261,410		8,316			5.125	5.389	JD	13,944	167,331	05/26/1999	06/01/2017
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	244,608	100.0720	245,176	245,000	244,676		23			4.375	4.397	AO	2,680	5,578	11/17/2005	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	254,184	97.8460	264,184	270,000	254,816		432	13,907		4.375	4.463	AO	2,953	8,641	11/17/2005	10/01/2020
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,146,740	97.5000	1,116,375	1,145,000	1,146,273		(158)			4.500	4.480	AO	12,881	56,025	11/17/2005	10/01/2021
60636F-BK-7	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,296,880	95.9030	1,246,739	1,300,000	1,297,291		140			4.500	4.535	AO	14,625	58,500	11/17/2005	10/01/2022
60636F-BL-5	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,345,068	94.6980	1,283,158	1,355,000	1,346,269		408			4.500	4.610	AO	15,244	60,975	11/17/2005	10/01/2023
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	826,746	93.5320	860,494	920,000	829,084		1,572	82,831		4.500	4.659	AO	10,350	41,400	11/17/2005	10/01/2024
60636F-BN-1	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,460,037	92.0020	1,366,230	1,485,000	1,462,598		870			4.500	4.760	AO	16,706	66,825	11/17/2005	10/01/2025
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	895,770	92.3850	831,465	900,000	896,171		136			4.625	4.698	AO	10,406	41,625	11/17/2005	10/01/2026
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	4,189,203	110.1930	4,148,766	3,765,000	3,987,878		(43,138)			5.375	3.959	FA	76,450	202,369	12/10/2003	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	7,055,816	107.6490	6,884,154	6,395,000	6,771,086		(73,021)			5.250	3.527	FA	126,834	335,738	02/18/2004	08/15/2017
676195-EU-0	O FALLON MO COP SER 2002			1	1FE	1,871,500	99.3970	1,888,543	1,900,000	1,879,165		1,286			5.000	5.946	FA	39,583	95,000	01/25/2002	02/01/2022
68562P-CW-9	ORCHARD FARM R-V SCH DIST MO 2007B			1	1FE	1,295,001	97.4020	1,383,108	1,420,000	1,297,374		2,045	104,579		4.500	4.693	MS	21,300	66,975	07/31/2007	03/01/2025
68562P-CZ-2	ORCHARD FARM R-V SCH DIST MO 2007B			1	1FE	88,240	110.8500	99,765	90,000	88,264		24			4.500	4.787	MS	1,350		10/03/2008	03/01/2027
68562P-DA-6	ORCHARD FARM R-V SCH DIST MO 2007B			1	1FE	274,524	95.5600	267,568	280,000	274,572		48			4.500	4.787	MS	4,200		10/03/2008	03/01/2027
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF			1	2FE	254,721	105.3900	247,667	235,000	248,543		(1,754)			5.000	4.000	FA	4,439	5,875	03/10/2005	08/15/2016
77183N-AV-8	ROCK COMMUNITY FIRE PROTN MO COP 2008			1	1FE	1,077,579	91.3370	1,000,140	1,095,000	1,077,765		187			5.000	5.212	MS	17,794		08/19/2008	03/01/2028
851010-LV-8	SPRINGFIELD MO PUB BLDG LSE 04			1	1FE	1,980,080	101.2160	2,024,320	2,000,000	1,984,457		1,055			5.000	5.169	MS	33,333	100,000	06/10/2004	03/01/2024
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02			1	1FE	792,956	105.0630	782,719	745,000	764,247		(5,139)			5.000	4.180	JD	3,104	37,250	10/08/2002	06/01/2017
85100L-BP-7	SPRINGFIELD MO PUB BLDG STORMWTR 06			1	1FE	2,246,940	94.7870	2,132,708	2,250,000	2,247,219		123			4.500	4.520	MN	16,875	95,625	08/24/2006	05/01/2026
85100L-CD-3	SPRINGFIELD MO PUB BLDG STORMWTR 07			1	1FE	3,431,568	92.9400	3,122,784	3,360,000	3,424,087		(6,149)			5.000	4.720	MN	28,000	177,333	09/28/2007	05/01/2027
791460-EY-0	ST LOUIS CNTY MO SCH DIST R 8 LINDBERGH			1	1FE	1,321,688	92.0200	1,219,265	1,325,000	1,321,879		111			4.375	4.417	MS	19,323	57,969	03/14/2007	03/01/2027
79164T-AE-2	ST LOUIS MO INDL DEV CONV CTR HTL 00				2FE	2,351,200	74.9420	3,747,100	5,000,000	3,531,271		182,910			0.000	5.390	NA			05/03/2001	07/15/2015
79164T-AF-9	ST LOUIS MO INDL DEV CONV CTR HTL 00				2FE	2,908,557	73.8480	5,095,512	6,900,000	4,543,415		244,969			0.000	5.620	NA			11/21/2000	07/15/2016
79164T-AG-7	ST LOUIS MO INDL DEV CONV CTR HTL 00				2FE	3,619,980	69.3000	6,372,135	9,195,000	5,690,227		310,988			0.000	5.700	NA			11/21/2000	07/15/2017
79164T-AH-5	ST LOUIS MO INDL DEV CONV CTR HTL 00				2FE	1,718,780	61.4970	2,859,611	4,650,000	2,710,232		149,121			0.000	5.740	NA			11/21/2000	07/15/2018
79165T-GX-3	ST LOUIS MO MUN FIN LSE CONV CTR 03				2FE	2,329,866	101.5720	2,234,584	2,200,000	2,280,345		(20,677)			5.250	4.129	JJ	53,258	91,875	07/10/2006	07/15/2012
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03				2FE	4,893,856	100.8560	4,437,664	4,400,000	4,670,683		(42,853)			5.250	4.000	JJ	106,517	231,000	03/27/2003	07/15/2014
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	2Z	565,963	98.1060	515,057	525,000	553,395		(4,020)			5.000	3.747	FA	9,917	26,250	12/16/2004	02/15/2017
79165T-JS-1	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	2Z	1,180,136	96.3240	1,059,564	1,100,000	1,155,601		(7,853)			5.000	3.827	FA	20,778	55,000	12/16/2004	02/15/2018
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	2Z	859,511	94.2530	758,737	805,000	842,847		(5,333)			5.000	3.891	FA	15,206	40,250	12/16/2004	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A			1	2FE	1,426,119	104.2690	1,386,778	1,330,000	1,369,651		(11,648)			5.250	4.219	FA	26,378	69,825	09/11/2003	02/15/2016
950732-RH-2	WENTZVILLE MO SCH DIST NO R-04 2006			1	1FE	3,538,958	94.0310	3,300,488	3,510,000	3,531,959		(3,029)			4.600	4.482	MS	53,820	161,460	08/09/2006	03/01/2024
006078-AR-0	ADAMS CNTY NE SCH DIST NO 18 HASTING 06			1	1FE	609,913	94.5570	586,253	620,000	610,754		348			4.625	4.863	JD	1,274	14,338	06/23/2006	12/15/2026
256435-FF-0	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	2,190,000	107.4660	2,353,505	2,190,000	2,190,000					5.500	5.497	JD	5,353	120,450	10/17/2000	12/15/2016
256435-FH-6	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	3,770,957	107.4660	4,126,694	3,840,000	3,818,389		10,154			5.500	5.805	JD	9,387	211,200	10/17/2000	12/15/2020
25922R-AN-2	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,675,073	101.7880	1,689,681	1,660,000	1,667,040		(1,902)			5.000	7.228	MN	13,833	88,000	05/18/2004	11/01/2020
25922R-AP-7	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,396,112	101.2120	1,427,089	1,410,000	1,398,476		562			5.000	10.043	MN	11,750	70,500	05/18/2004	11/01/2023
259309-SZ-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	2,058,640	95.5890	1,954,795	2,045,000	2,053,525		(2,648)			4.500	4.351	JD	4,090	92,025	01/08/2007	12/15/2024
259309-TA-0	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	2,112,138	94.0950	1,975,995	2,100,000	2,107,588		(2,356)			4.500	4.371	JD	4,200	94,500	01/08/2007	12/15/2025
259309-TB-8	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	3,657,800	93.0960	3,388,694	3,640,000	3,651,129		(3,454)			4.500	4.391	JD	7,280	163,800	01/08/2007	12/15/2026
259309-TC-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07			1	1FE	2,309,177	92.1820	2,120,186	2,300,000	2,305,739		(1,780)			4.500	4.411	JD	4,600	103,500	01/08/2007	12/15/2027
259309-TP-7	DOUGLAS CNTY NE SD NO 10 ELKHORN 08			1	1FE	977,844	96.0740	927,114	965,000	975,637		(2,208)			4.750	4.449	JJ	21,136	21,773	01/10/2008	07/15/2026
259309-TS-1	DOUGLAS CNTY NE SD NO 10 ELKHORN 08			1	1FE	232,036	91.0040	209,309	230,000	231,686		(349)			4.750	4.549	JJ	5,038	5,189	01/10/2008	07/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	2,216,390	98.3070	2,202,077	2,240,000	2,218,748		1,017			4.500	4.650	JD	4,480	97,425	07/25/2006	06/15/2023
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILLARD 06			1	1FE	7,315,853	97.2320	7,127,106	7,330,000	7,317,047		515			4.625	4.652	JD	15,067	336,700	07/25/2006	06/15/2025
533288-ES-1	LINCOLN CNTY NE SD NO 1 N PLATTE 05			2	1FE	1,187,032	110.4540	1,214,994	1,100,000	1,156,804		(8,701)			5.000	3.979	JD	2,444	55,000	04/05/2005	12/15/2014
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05			1	1FE	763,193	109.9270	780,482	710,000	746,411		(4,837)			5.000	4.075	JD	1,578	30,500	04/05/2005	12/15/2015
63967A-AK-2	NEBRASKA EDL TELECOM DTV LSG CORP 00			2	1FE	4,785,186	101.5230	4,715,743	4,645,000	4,659,398		(10,992)			6.000	5.061	FA	116,125	235,050	02/01/2000	02/01/2010
681663-BQ-2	OMAHA NE CONV HOTEL CORP 1ST 2007			1	2FE	10,000,000	86.6000	8,660,000	10,000,000	10,000,000					5.000	4.999	FA	208,333	593,056	08/14/2007	02/01/2035
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01			1	1FE	1,382,049	104.9180	1,405,901	1,340,000	1,353,506		(4,346)			5.250	4.864	MN	11,725	65,100	04/05/2001	05/01/2015
681669-AQ-0	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,551,336	106.8870	3,837,243	3,590,000	3,595,402		21,192			5.650	5.500	MN	33,806	202,835	04/25/2000	05/01/2017
681669-AR-8	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,285,795	107.0170	3,547,614	3,315,000	3,330,084		12,644			5.750	6.119	MN	31,769	190,613	04/25/2000	05/01/2020
698856-QZ-7	PAPILLION NE VAR PURP 2007 D			1	1FE	3,311,650	90.4930	3,040,565	3,360,000	3,313,732		1,760			4.500	4.891	JD	6,720	161,440	09/19/2007	12/15/2027
180847-FA-8	CLARK CNTY NV G O TRANSN 1998 A			1	1FE	3,760,000	100.1540	3,765,790	3,760,000	3,760,000					4.500	4.910	JD	14,100	166,950	08/02/2006	12/01/2019
641459-4A-7	NEVADA G O COLORADO RIV COMMN PWR 99A			1	1FE	5,640,936	104.3150	5,888,582	5,645,000	5,677,309		32,309			5.625	6.181	MS	93,495	317,531	09/07/2000	09/15/2029
641458-6Z-2	NEVADA LTD TAX MUN BOND BK 38-39 92A			1	1FE	25,000	100.0850	25,021	25,000	25,000					6.800	6.637	JJ	850	1,700	02/07/1992	07/01/2012
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A			1	1	611,925	107.1230	658,806	615,000	614,830		54			6.875	6.921	JJ	21,141	37,469	03/02/1977	01/01/2012
13281K-MZ-8	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	4,359,643	109.2740	4,299,932	3,935,000	4,174,074		(37,156)			5.000	2.989	MS	65,583	196,750	06/11/2003	09/01/2014
13281K-NB-0	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	3,796,945	109.3730	3,795,243	3,470,000	3,683,258		(23,296)			5.000	3.739	MS	57,833	173,500	10/28/2003	09/01/2016
296809-QW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	2,503,483	109.1880	2,505,865	2,295,000	2,432,914		(20,983)			5.125	3.623	AO	29,405	117,619	09/02/2004	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	7,571,168	107.6730	7,520,959	6,985,000	7,373,384		(54,983)			5.125	3.740	AO	89,495	370,794	09/02/2004	10/01/2016
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	656,297	107.0460	658,333	615,000	639,165		(7,583)			5.250	3.830	JD	1,435	34,913	08/07/2006	12/15/2011
29680P-BW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	702,494	109.0610	708,897	650,000	687,369		(6,700)			5.250	3.960	JD	1,517	31,500	08/07/2006	12/15/2013
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS GTD 06				1FE	983,628	109.0700	981,630	900,000	967,714		(7,057)			5.250	4.130	JD	2,100	33,075	08/07/2006	12/15/2016
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77			1	1	1,370,000	113.6290	1,556,717	1,370,000	1,370,000					6.350	6.191	JD	3,866	86,995	12/19/1977	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999				1FE	7,152,480	107.5510	6,754,203	6,280,000	6,550,936		(103,215)			5.750	3.889	JD	16,049	361,100	07/11/2002	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I			1	1FE	492,231	114.0620	536,091	470,000	483,769		(2,096)			5.000	4.409	MS	7,833	23,500	08/18/2004	09/01/2021
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHER ED 06A			1	1FE	761,538	97.8970	739,122	755,000	760,321		(573)			4.500	4.390	MS	11,325		10/20/2006	09/01/2022
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF				1FE	3,287,351	103.8830	3,168,432	3,050,000	3,093,427		(28,347)			5.250	4.229	JD	7,117	160,125	02/14/2001	06/15/2010
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	170,674	103.6670	165,867	160,000	161,963		(1,279)			5.250	4.368	JD	373	8,400	02/14/2001	06/15/2011
646046-MR-0	NEW JERSEY ST COP EQUIP LSE 2008 A			1	1FE	2,543,650	97.7020	2,442,550	2,500,000	2,358,946		664	185,368		5.000	4.772	JD	5,556	80,903	04/10/2008	06/15/2022
646046-MS-8	NEW JERSEY ST COP EQUIP LSE 2008 A			1	1FE	760,080	97.5870	731,903	750,000	759,538		(542)			5.000	4.830	JD	1,667	24,271	04/10/2008	06/15/2023
64580A-AN-1	NEW JERSEY ST COP HOSP ASSET TRANS 08A			1	1FE	9,704,700	89.2720	8,927,200	10,000,000	9,706,509		1,809			5.250	5.716	AO	134,167	88,958	07/23/2008	10/01/2038
64603R-TM-9	NEW JERSEY ST COP SPORTS ST CNTRCT 08B			1	1FE	2,479,475	92.4150	2,310,375	2,500,000	2,479,800		325			4.500	4.593	MS	34,375		09/05/2008	09/01/2022
64603R-TP-2	NEW JERSEY ST COP SPORTS ST CNTRCT 08B			1	1FE	3,910,760	90.4340	3,617,360	4,000,000	3,911,923		1,163			4.500	4.775	MS	55,000		09/05/2008	09/01/2024
646039-FW-2	NEW JERSEY ST G O REF 2002 J				1FE	16,599,305	106.6620	16,345,952	15,325,000	16,187,948		(303,745)			5.000	2.690	JJ	353,326	385,625	01/18/2008	07/15/2011
646039-LB-1	NEW JERSEY ST G O REF 2005 N				1FE	3,073,404	107.2720	1,904,078	1,775,000	1,880,827		(16,665)			5.250	2.800	JJ	42,970		07/22/2008	07/15/2011
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03				1FE	560,799	111.3670	556,835	500,000	542,706		(4,576)			5.500	3.962	AO	6,875	27,500	02/02/2004	10/01/2016
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A				1FE	1,275,132	112.5340	1,237,874	1,100,000	1,210,273		(12,375)			5.750	3.794	JD	2,811	54,625	10/08/2002	06/15/2016
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97			1	1	1,037,046	102.5060	1,063,034	1,037,046	1,037,046					5.650	5.690	MJSD	2,604	61,904	08/25/1997	03/15/2010
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY			1	1	1,242,158	102.2770	1,270,442	1,242,158	1,242,158					5.750	8.877	APR	50,790	71,424	08/25/1997	04/15/2012
592596-NG-1	METRO NY TRANSN AUTH COMTR FAC REV 97C			1	1FE	5,952,578	102.1440	6,363,571	6,230,000	6,204,832		48,173			5.125	12.254	JJ	159,644	319,288	09/14/1999	07/01/2014
592596-B5-8	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,099,981	101.5320	2,254,010	2,220,000	2,153,521		10,050			5.000	7.008	JJ	55,500	111,000	11/20/2002	07/01/2014
592596-B9-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	3,490,643	101.2870	3,631,139	3,585,000	3,524,917		6,381			5.000	8.307	JJ	89,625	179,250	11/21/2002	07/01/2016
592596-C4-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	1,683,768	109.5380	1,949,776	1,780,000	1,740,504		11,726			5.000	5.373	JJ	44,500	89,000	11/20/2002	07/01/2014
592596-C8-1	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,838,277	109.5380	3,193,033	2,915,000	2,882,920		9,603			5.000	8.068	JJ	72,875	145,750	11/21/2002	07/01/2016
592596-UL-2	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	2,380,340	102.3110	2,409,424	2,355,000	2,359,353		(2,724)			5.250	10.776	JJ	61,819	123,638	07/14/1999	07/01/2011
592596-UM-0	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	3,336,846	109.1430	3,618,090	3,315,000	3,320,319		(1,944)			5.250	11.008	JJ	87,019	174,038	07/14/1999	07/01/2012
592597-V2-1	METRO NY TRANSN AUTH SVC CONTRACT 02A			1	1FE	4,553,160	89.4300	5,097,510	5,700,000	4,558,853		5,693			5.125	12.123	JJ	146,063		10/17/2008	01/01/2029
592598-3B-0	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	21,421,663	102.2300	22,321,921	21,835,000	21,720,864		41,599			5.125	5.937	JJ	559,522	1,119,044	03/29/2000	07/01/2011
592598-7S-9	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	2,638,133	111.6890	2,976,512	2,665,000	2,653,365		2,954			5.125	5.815	JJ	68,291	136,581	11/20/2002	07/01/2013
592598-8F-6	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	1,024,566	110.0540	1,139,059	1,035,000	1,030,853		1,245			5.125	5.809	JJ	26,522	53,044	11/20/2002	07/01/2013
63165N-P8-5	NASSAU CNTY NY G O GEN IMPT 1997 W			1	1FE	976,745	101.1260	985,979	975,000	975,687		(1,058)			4.750	7.668	MS	15,438	46,313	09/01/2007	09/01/2011
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC				1FE	1,210,422	105.9790	1,197,563	1,130,000	1,157,754		(9,024)			5.250	4.319	MN	9,888	59,325	06/10/2002	11/01/2011
64966C-6P-1	NEW YORK NY G O FISCAL 1992 SER B			1	1FE	50,790	100.0580	50,029	50,000	50,000					7.000	6.866	FA	1,458	3,500	03/28/2000	02/01/2018
64966A-HW-8	NEW YORK NY G O FISCAL 1998 SER D			1	1FE	4,614	99.9990	5,000	5,000	4,731		17			5.250	5.890	FA	109	263	04/18/2000	08/01/2021
64966C-PX-3	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	14,271,374	107.6710	16,016,061	14,875,000	14,794,791		146,415			6.000	7.122	MN	114,042	892,500	02/22/2006	05/15/2030
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	119,896	100.7750	125,969	125,000	120,412		113			6.000	9.299	MN	958	7,500	10/22/2003	05/15/2030
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G			1	1FE	3,496,832	103.7410	3,527,194	3,400,000	3,428,946		(8,492)			5.250	5.248	FA	74,375	152,250	02/09/2001	08/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB			1	1FE	2,723,171	107.9150	2,751,833	2,550,000	2,623,228		(17,172)			5.250	4.490	MN	22,313	133,875	06/10/2002	11/01/2012
64966G-PY-2	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	265,458	107.5130	279,534	260,000	263,912		(1,219)			5.500	4.939	JD	1,192	14,300	09/11/2007	12/01/2012
64966G-PZ-9	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	147,546	110.7770	160,627	145,000	146,826		(568)			5.500	5.029	JD	665	7,975	09/11/2007	12/01/2012
64966G-QD-7	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	1,776,527	104.7950	1,823,433	1,740,000	1,766,182		(8,155)			5.500	4.939	JD	7,975	95,700	09/11/2007	12/01/2012
64966G-QE-5	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	6,232,545	106.1240	6,500,095	6,125,000	6,202,128		(23,981)			5.500	5.029	JD	28,073	340,450	09/11/2007	12/01/2012
64966G-UR-1	NEW YORK NY G O FISCAL 2008 SER C-1			1	1FE	17,069,253	88.0540	15,149,691	17,205,000	17,076,653		5,986			4.500	4.603	AO	193,556	767,773	09/19/2007	10/01/2023
64972H-DJ-8	NEW YORK NY TRANSITIONAL FIN AUTH 07 S2			1	1FE	4,291,708	98.6480	4,537,808	4,600,000	4,294,872		3,164			5.000	6.045	JJ	106,056		09/30/2008	01/15/2024
64972H-DK-5	NEW YORK NY TRANSITIONAL FIN AUTH 07 S2			1	1FE	2,737,128	97.1010	2,869,335	2,955,000	2,739,153		2,026			5.000	6.155	JJ	68,129		09/30/2008	01/15/2025
64972H-JT-0	NEW YORK NY TRANSITIONAL FIN AUTH 09 S1			1	1FE	19,289,200	95.7820	19,156,400	20,000,000	19,291,735		2,535			5.500	5.877	JJ	256,667		10/01/2008	07/15/2038
649901-PK-5	NEW YORK ST DORM CITY UNIV 1993 A			2	1FE	5,559,028	111.1130	5,277,868	4,750,000	5,369,318		(69,497)			5.750	3.704	JJ	136,563	273,125	01/05/2005	07/01/2018
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	1,430,740	105.3120	1,469,102	1,395,000	1,404,380		(4,290)			5.000	4.647	JJ	32,163	77,000	12/17/2001	01/15/2011
649839-NJ-2	NEW YORK ST DORM NORTH GEN 98G REF			1	1FE	791,570	107.5710	833,675	775,000	777,094		(1,775)			5.100	6.712	FA	14,932	39,525	11/16/1998	02/15/2012
649834-3C-0	NEW YORK ST DORM ST UNIV EDL FAC 93A			2	1FE	6,710,861	110.7680	6,756,848	6,100,000	6,525,459		(65,189)			5.250	3.619	MN	40,921	320,250	08/19/2005	05/15/2015
64983R-8L-4	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	5,047,802	101.3650	5,139,206	5,070,000	5,066,223		9,822			5.125	9.878	MN	33,201	259,838	11/14/2006	05/15/2021
64983R-8M-2	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	477,898	100.0210	480,101	480,000	478,156		125			5.125	6.633	MN	3,143	24,600	11/14/2006	05/15/2021
64983R-S5-7	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,599,099	100.7100	1,606,325	1,595,000	1,595,402		(1,048)			5.000	6.733	MN	10,190	79,750	03/18/2005	05/15/2017
649838-QD-4	NEW YORK ST DORM ST UNIV EDL FAC 98A			1	1FE	400,000	92.6840	370,736	400,000	400,000					4.750	4.641	MN	2,428	10,688	06/19/2006	05/15/2025
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	2,784,059	94.8420	2,636,608	2,780,000	2,782,131		(422)			5.000	4.980	JD	11,583	139,000	12/05/2003	12/01/2023
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01				1FE	2,950,819	105.0700	2,810,623	2,675,000	2,750,833		(31,653)			5.250	3.919	AO	35,109	140,438	11/15/2001	04/01/2011
650017-LY-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC99			1	1FE	8,401,078	102.1150	8,485,757	8,310,000	8,391,753		5,244			5.500	5.478	AO	114,263	457,050	11/09/2000	04/01/2016
653424-CF-6	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	3,359,224	90.0650	2,922,609	3,245,000	3,340,474		(12,502)			5.000	4.470	JD	7,211	162,250	06/20/2007	06/15/2021
653424-CG-4	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	3,895,051	88.6620	3,342,557	3,770,000	3,874,545		(13,674)			5.000	4.500	JD	8,378	188,500	06/20/2007	06/15/2022
653424-CK-5	NIAGARA FALLS NY CITY SD HS COP 2005			1	1FE	2,355,162	84.7050	2,045,626	2,415,000	2,346,247		(5,355)	135,959		5.000	4.509	JD	5,367	120,750	07/18/2007	06/15/2025
986082-AU-9	YONKERS NY G O 2004 E			1	2FE	3,344,750	104.0150	3,208,863	3,085,000	3,263,122		(26,291)			5.000	3.813	JD	12,854	154,250	12/08/2004	12/01/2015
986082-AV-7	YONKERS NY G O 2004 E			1	2FE	1,942,246	102.9080	1,852,344	1,800,000	1,897,696		(14,388)			5.000	3.922	JD	7,500	90,000	12/08/2004	12/01/2016
986082-EY-7	YONKERS NY G O 2007 A			1	1FE	1,914,036	104.8460	1,861,017	1,775,000	1,894,533		(11,849)			5.000	4.040	MN	14,792	88,750	04/26/2007	05/01/2019
121352-AY-4	BURKE CNTY NC COP 2006 A			1	1FE	1,202,298	101.2000	1,133,440	1,120,000	1,181,891		(7,193)			5.000	4.110	AO	14,000	56,000	01/06/2006	04/01/2018
121352-BA-5	BURKE CNTY NC COP 2006 A			1	1FE	1,565,403	97.5170	1,433,500	1,470,000	1,541,838		(8,315)			5.000	4.210	AO	18,375	73,500	01/06/2006	04/01/2020
121352-BW-7	BURKE CNTY NC COP 2006 B			1	1FE	962,422	102.6160	928,675	905,000	950,388		(5,258)			5.000	4.190	AO	11,313	41,500	08/08/2006	04/01/2017
121352-BY-3	BURKE CNTY NC COP 2006 B			1	1FE	1,399,412	99.7090	1,321,144	1,325,000	1,383,871		(6,794)			5.000	4.280	AO	16,563	66,250	08/08/2006	04/01/2019
121352-BZ-0	BURKE CNTY NC COP 2006 B			1	1FE	1,205,174	97.5170	1,194,583	1,225,000	1,194,686		(2,879)	84,677		5.000	4.295	AO	15,313	56,250	08/08/2006	04/01/2020
121352-CA-4	BURKE CNTY NC COP 2006 B			1	1FE	1,282,172	95.9720	1,271,629	1,325,000	1,271,748		(2,706)	108,721		5.000	4.335	AO	16,563	66,250	08/08/2006	04/01/2021
121352-CC-0	BURKE CNTY NC COP 2006 B			1	1FE	841,177	93.2880	750,968	805,000	833,662		(3,288)			5.000	4.420	AO	10,063	32,750	08/08/2006	04/01/2023
121891-AN-5	BURLINGTON NC COP WTR & SWR SYS 04			1	1FE	1,831,001	99.0450	1,758,049	1,775,000	1,807,739		(5,399)			5.000	4.599	AO	22,188	86,250	04/15/2004	04/01/2019
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	1,155,182	105.6010	1,151,051	1,090,000	1,123,508		(6,447)			5.250	4.499	FA	23,844	57,225	07/25/2003	02/01/2019
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	313,518	102.8140	308,442	300,000	307,633		(1,169)			5.250	4.725	FA	6,563	15,750	07/25/2003	02/01/2022
147054-AR-1	CARY NC COP PUB IMPT PROJ 2002 A			1	1FE	1,254,606	104.7180	1,230,437	1,175,000	1,213,733		(8,947)			5.000	4.080	JD	4,896	58,750	01/20/2004	12/01/2018
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,593,428	108.0580	1,593,856	1,475,000	1,546,363		(11,493)			5.250	4.240	JD	6,453	77,438	07/22/2004	06/01/2017
149054-AW-8	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,798,364	106.8670	1,790,022	1,675,000	1,749,452		(11,959)			5.250	4.320	JD	7,328	87,938	07/22/2004	06/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,706,573	107.1220	3,754,626	3,505,000	3,606,884		(20,549)			5.000	4.270	JD	14,604	175,250	09/09/2003	06/01/2015
161037-ND-4	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,894,533	106.7410	4,013,462	3,760,000	3,828,366		(13,688)			5.000	4.540	JD	15,667	188,000	09/03/2003	06/01/2016
161037-NE-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	5,180,414	105.4420	5,314,277	5,040,000	5,111,520		(14,281)			5.000	4.640	JD	21,000	252,000	09/03/2003	06/01/2017
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	1,435,304	95.7820	1,417,574	1,480,000	1,439,862		981			5.000	5.686	JD	6,167	68,500	08/08/2003	06/01/2033
161037-PH-3	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,694,185	105.6900	1,675,187	1,585,000	1,646,278		(12,438)			5.000	3.936	JD	6,604	79,250	02/03/2004	06/01/2017
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,523,064	104.5720	1,495,380	1,430,000	1,478,546		(9,823)			5.000	4.150	JD	5,958	71,500	02/03/2004	06/01/2018
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,291,598	102.9750	1,266,593	1,230,000	1,262,265		(6,495)			5.000	4.340	JD	5,125	61,500	02/03/2004	06/01/2020
206444-CG-4	CONCORD NC COPS 2005			1	1FE	1,315,433	108.4660	1,323,285	1,220,000	1,287,879		(9,108)			5.000	3.692	JD	5,083	61,000	01/27/2005	06/01/2016
206444-CH-2	CONCORD NC COPS 2005			1	1FE	1,291,890	107.1020	1,290,579	1,205,000	1,266,863		(8,278)			5.000	3.782	JD	5,021	60,250	01/27/2005	06/01/2017
206444-CJ-8	CONCORD NC COPS 2005			1	1FE	1,146,920	105.8760	1,138,167	1,075,000	1,126,247		(6,841)			5.000	3.860	JD	4,479	53,750	01/27/2005	06/01/2018
206444-CK-5	CONCORD NC COPS 2005			1	1FE	1,502,371	104.4930	1,478,576	1,415,000	1,477,289		(8,295)			5.000	3.910	JD	5,896	70,750	01/27/2005	06/01/2019
206444-CL-3	CONCORD NC COPS 2005			1	1FE	864,587	103.0180	880,804	855,000	851,685		(3,078)	41,706		5.000	3.968	JD	3,563	42,750	01/27/2005	06/01/2020
206444-CN-9	CONCORD NC COPS 2005			1	1FE	907,445	103.0310	927,279	900,000	897,471		(2,664)	31,984		5.000	4.419	JD	3,750	45,000	11/17/2005	06/01/2021
224616-AW-2	CRAVEN CNTY NC COP 2007			1	1FE	5,115,355	99.9950	4,899,755	4,900,000	5,090,673		(18,321)			5.000	4.440	JD	20,417	242,500	08/03/2007	06/01/2023
230582-BG-2	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	2FE	274,916	101.0220	267,708	265,000	266,009		(1,055)			5.000	15.275	JD	1,104	13,250	08/27/1998	12/01/2009
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	2FE	2,503,969	101.0840	2,456,341	2,430,000	2,444,500		(7,074)			5.000	11.543	JD	10,125	121,500	08/27/1998	12/01/2010
23720D-CK-6	DARE CNTY NC COPS 2001				1FE	845,496	106.1560	849,248	800,000	812,920		(4,941)			5.375	4.659	JD	3,583	43,000	04/19/2001	06/01/2011

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
23720D-CL-4	DARE CNTY NC COPS 2001			1	1FE	787,965	107.5190	806,393	750,000	763,902		(3,663)			5.375	5.300	JD	3,359	40,313	04/19/2001	06/01/2012
23720D-CM-2	DARE CNTY NC COPS 2001			1	1FE	1,080,292	107.0830	1,108,309	1,035,000	1,054,705		(3,908)			5.375	5.286	JD	4,636	55,631	04/19/2001	06/01/2013
238600-BD-1	DAVIDSON CNTY NC COP 2004			1	1FE	1,393,484	107.2980	1,384,144	1,290,000	1,351,167		(9,845)			5.250	4.260	JD	5,644	67,725	04/29/2004	06/01/2016
238600-BE-9	DAVIDSON CNTY NC COP 2004			1	1FE	1,821,270	105.4930	1,803,930	1,710,000	1,776,008		(10,562)			5.250	4.440	JD	7,481	89,775	04/29/2004	06/01/2018
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	305,393	105.0210	304,561	290,000	293,334		(1,798)			5.000	4.308	AO	3,625	14,500	03/30/2001	10/01/2010
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	630,402	106.7390	640,434	600,000	609,375		(3,143)			5.000	4.389	AO	7,500	30,000	03/30/2001	10/01/2011
346641-BN-2	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	849,654	107.0960	872,832	815,000	828,344		(3,198)			5.000	4.692	AO	10,188	40,750	03/30/2001	10/01/2012
346641-BP-7	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,434,434	109.6530	2,582,328	2,355,000	2,394,730		(5,394)			5.000	4.682	AO	29,438	117,750	03/30/2001	10/01/2013
346641-BQ-5	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,427,378	109.6530	2,598,776	2,370,000	2,402,282		(2,855)			5.000	4.808	AO	29,625	118,500	03/30/2001	10/01/2014
346641-BS-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,786,664	109.9860	3,008,117	2,735,000	2,767,305		(1,642)			5.125	5.002	AO	35,042	140,169	03/30/2001	10/01/2016
346641-CS-0	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	2,197,271	111.9530	2,278,244	2,035,000	2,165,207		(14,057)			5.000	4.159	AO	25,438	101,750	08/23/2006	10/01/2016
346641-CT-8	FORSYTH CNTY NC COP PUB FAC EQUIP 2005			1	1FE	4,590,458	110.1920	4,677,650	4,245,000	4,529,806		(26,599)			5.000	4.110	AO	53,063	212,250	08/23/2006	10/01/2017
367300-BD-1	GASTON CNTY NC COP 2005 REF				1FE	1,507,646	108.2100	1,487,888	1,375,000	1,474,201		(10,495)			5.000	3.930	JD	5,729	68,750	08/18/2005	12/01/2016
396288-BN-1	GREENVILLE NC COP PUB FACS & EQUIP 04			1	1FE	1,312,306	106.9940	1,289,278	1,205,000	1,274,787		(11,309)			5.250	3.850	JD	5,272	57,356	09/22/2004	06/01/2018
405775-AT-4	HALIFAX CNTY NC COP 2006			1	2FE	645,014	87.0240	630,924	725,000	646,132		1,118	79,986		4.500	4.485	JD	2,719	30,375	01/13/2006	06/01/2024
405775-AV-9	HALIFAX CNTY NC COP 2006			1	2FE	297,615	84.1880	252,564	300,000	297,838		83			4.500	4.614	JD	1,125	13,500	01/13/2006	06/01/2026
413328-CJ-2	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,369,153	105.6080	1,436,269	1,360,000	1,363,034		(941)			5.250	5.593	JD	5,950	71,400	07/13/2000	12/01/2012
413328-CK-9	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,708,239	105.4550	1,803,281	1,710,000	1,709,393		87			5.250	5.720	JD	7,481	89,775	07/13/2000	12/01/2013
413328-CL-7	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,027,800	108.2880	1,082,880	1,000,000	1,011,770		(855)			5.500	5.346	JD	4,583	55,000	08/24/2000	12/01/2014
413328-CM-5	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,088,068	108.2880	1,169,510	1,080,000	1,086,780		1,934			5.500	5.649	JD	4,950	59,400	07/13/2000	12/01/2015
413328-DA-0	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	2,041,116	108.9230	2,096,768	1,925,000	1,981,867		(10,100)			5.250	4.648	JD	8,422	101,063	05/16/2002	12/01/2013
413328-DB-8	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	1,232,986	108.3840	1,273,512	1,175,000	1,203,495		(5,043)			5.250	4.794	JD	5,141	61,688	05/16/2002	12/01/2014
462670-CD-0	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	1,991,732	105.7640	2,009,516	1,900,000	1,972,596		(8,120)			5.000	4.390	JD	7,917	92,500	07/21/2006	06/01/2019
462670-CE-8	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,047,266	104.0760	2,123,150	2,040,000	2,032,090		(4,450)	72,764		5.000	4.499	JD	8,500	102,000	04/27/2006	06/01/2020
462670-CF-5	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	2,214,008	103.0530	2,308,387	2,240,000	2,198,502		(4,231)	110,194		5.000	4.518	JD	9,333	112,000	04/27/2006	06/01/2021
462670-CH-1	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	1,673,272	102.1670	1,752,164	1,715,000	1,662,215		(2,807)	103,399		5.000	4.537	JD	7,146	83,250	04/27/2006	06/01/2022
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 2006			1	1FE	1,967,576	101.5400	2,066,339	2,035,000	1,955,486		(2,756)	137,265		5.000	4.555	JD	8,479	99,250	04/27/2006	06/01/2023
644802-BS-8	NEW HANOVER CNTY NC COP 2001			1	1FE	2,604,547	106.9540	2,593,635	2,425,000	2,497,803		(16,785)			5.000	4.217	JD	10,104	121,250	10/11/2001	12/01/2012
644802-BT-6	NEW HANOVER CNTY NC COP 2001			1	1FE	3,063,713	110.8730	3,132,162	2,825,000	2,923,426		(22,134)			5.250	4.291	JD	12,359	148,313	10/11/2001	12/01/2013
644802-BU-3	NEW HANOVER CNTY NC COP 2001			1	1FE	2,761,894	110.8730	2,854,980	2,575,000	2,654,733		(16,981)			5.250	4.430	JD	11,266	135,188	10/11/2001	12/01/2014
644802-BV-1	NEW HANOVER CNTY NC COP 2001			1	1FE	3,370,739	110.8730	3,520,218	3,175,000	3,261,902		(17,305)			5.250	4.560	JD	13,891	166,688	10/11/2001	12/01/2015
644802-BW-9	NEW HANOVER CNTY NC COP 2001			1	1FE	3,372,676	110.8730	3,520,218	3,175,000	3,262,872		(17,613)			5.250	4.549	JD	13,891	166,688	11/06/2001	12/01/2016
644802-BX-7	NEW HANOVER CNTY NC COP 2001			1	1FE	855,698	110.8730	914,702	825,000	840,830		(2,365)			5.250	4.859	JD	3,609	43,313	03/01/2002	12/01/2017
644802-CS-7	NEW HANOVER CNTY NC COP 2003			1	1FE	762,147	103.9180	743,014	715,000	743,394		(4,836)			5.000	4.063	MS	11,917	35,750	01/23/2004	03/01/2019
65820R-BD-2	NORTH CAROLINA COP CORR FAC 03			1	1FE	5,394,907	105.6840	5,337,042	5,050,000	5,243,119		(36,055)			5.000	4.088	AO	63,125	257,500	07/17/2003	10/01/2017
65820R-BH-3	NORTH CAROLINA COP CORR FAC 03			1	1FE	19,125,744	103.6140	18,805,941	18,150,000	18,658,530		(94,498)			5.000	4.340	AO	226,875	912,500	07/17/2003	10/01/2019
65820R-BJ-9	NORTH CAROLINA COP CORR FAC 03			1	1FE	19,564,314	102.6620	19,197,794	18,700,000	19,151,416		(83,667)			5.000	4.430	AO	233,750	935,000	07/17/2003	10/01/2020
658200-AZ-6	NORTH CAROLINA COP CORR FAC 04A			1	1FE	1,573,236	103.1090	1,577,568	1,530,000	1,538,757		(6,069)	40,287		5.000	4.303	FA	31,875	76,500	01/29/2004	02/01/2020
658200-BA-0	NORTH CAROLINA COP CORR FAC 04A			1	1FE	1,827,871	102.4230	1,843,614	1,800,000	1,793,420		(5,661)	57,017		5.000	4.393	FA	37,500	90,000	01/29/2004	02/01/2021
658200-BB-8	NORTH CAROLINA COP CORR FAC 04A			1	1FE	895,077	101.6510	914,859	900,000	880,503		(2,211)	41,472		5.000	4.472	FA	18,750	45,000	01/29/2004	02/01/2022
658259-DM-5	NORTH CAROLINA COP REPAIR RENOV 04B			1	1FE	2,558,217	109.0180	2,670,941	2,450,000	2,514,182		(10,267)			5.000	4.450	JD	10,208	122,500	05/06/2004	06/01/2015
65820Q-CZ-4	NORTH CAROLINA COP REPAIR RENOV 06A			1	1FE	1,977,386	93.3990	1,849,300	1,980,000	1,977,609		97			4.500	4.519	JD	7,425	81,000	08/07/2006	06/01/2025
65820Q-GV-9	NORTH CAROLINA COP REPAIR RENOV 07B			1	1FE	3,416,742	94.4260	3,257,697	3,450,000	3,418,247		1,274			4.500	4.632	JD	12,938	171,206	10/03/2007	06/01/2025
65820Q-GX-5	NORTH CAROLINA COP REPAIR RENOV 07B			1	1FE	1,895,376	92.5370	1,785,964	1,930,000	1,896,704		1,125			4.500	4.749	JD	7,238	95,776	10/03/2007	06/01/2027
658256-WZ-1	NORTH CAROLINA ST G O 2006 A			1	1FE	9,091,980	101.5060	9,155,841	9,020,000	9,076,432		(6,309)			4.500	4.400	JD	33,825	341,325	05/25/2006	06/01/2021
658256-XA-5	NORTH CAROLINA ST G O 2006 A			1	1FE	4,011,288	100.5590	4,027,388	4,005,000	4,009,934		(550)			4.500	4.480	JD	15,019	166,163	05/31/2006	06/01/2022
724500-GQ-0	PITT CNTY NC COP SCH FACS 2007			1	1FE	2,969,174	100.8660	2,778,858	2,755,000	2,936,938		(18,241)			5.000	4.050	AO	34,438	137,750	03/01/2007	04/01/2023
724500-GR-8	PITT CNTY NC COP SCH FACS 2007			1	1FE	3,486,337	100.3940	3,252,766	3,240,000	3,449,293		(20,964)			5.000	4.070	AO	40,500	162,000	03/01/2007	04/01/2024
724500-GS-6	PITT CNTY NC COP SCH FACS 2007			1	1FE	2,180,870	99.6620	2,023,139	2,030,000	2,158,202		(12,829)			5.000	4.090	AO	25,375	101,500	03/01/2007	04/01/2025
752586-DB-0	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,531,862	107.2870	2,515,880	2,345,000	2,472,678		(14,436)			5.000	3.841	JD	9,771	117,250	09/02/2004	06/01/2018
752586-DC-8	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,046,649	105.8890	2,011,891	1,900,000	1,999,924		(11,284)			5.000	3.607	JD	7,917	95,000	03/17/2004	06/01/2019
752586-DH-7	RANDOLPH CNTY NC COP 2004 REF			1	1FE	1,954,014	107.3150	1,931,670	1,800,000	1,904,159		(11,803)			5.000	3.406	JD	7,500	90,000	03/09/2004	06/01/2017
752586-EW-3	RANDOLPH CNTY NC COP 2007			1	1FE	1,876,916	98.1070	1,775,737	1,810,000	1,869,415		(5,971)			5.000	4.510	FA	37,708	76,674	09/07/2007	02/01/2024
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	442,044	105.0980	420,392	400,000	420,570		(4,143)			5.000	3.378	MS	6,667	20,000	09/19/2002	09/01/2013
783228-BY-4	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	1,038,340	101.8620	1,018,620	1,000,000	1,018,707		(3,524)			5.000	4.684	MS	16,667	50,000	09/19/2002	09/01/2021
795373-AL-3	SALISBURY NC COP 2008			1	1FE	1,753,643	98.5740	1,769,403	1,795,000	1,753,845		201			5.125	5.252	MS	6,900		11/26/2008	03/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
930863-UK-9	WAKE CNTY NC G O PUB IMPT 1998			1	1FE	7,607,998	101.6020	7,767,473	7,645,000	7,624,395		2,825			4.600	5.002	MS	117,223	351,670	05/31/2002	03/01/2015
971673-DF-2	WILMINGTON NC COP 2004			1	1FE	920,449	106.6800	917,448	860,000	897,662		(5,742)			5.250	4.368	MS	15,050	45,150	07/14/2004	09/01/2019
971673-DG-0	WILMINGTON NC COP 2004			1	1FE	1,286,153	102.5470	1,271,583	1,240,000	1,268,969		(4,357)			5.250	4.773	MS	21,700	70,350	07/14/2004	09/01/2024
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,658,679	97.5790	2,605,359	2,670,000	2,660,229		499			4.375	4.436	JD	9,734	116,813	09/20/2005	12/01/2022
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,848,148	96.4160	2,771,960	2,875,000	2,851,526		1,089			4.375	4.512	JD	10,482	121,406	09/20/2005	12/01/2023
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,666,999	96.6690	2,576,229	2,665,000	2,666,454		(176)			4.500	4.490	JD	9,994	112,050	09/20/2005	12/01/2024
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,263,249	99.9160	3,222,291	3,225,000	3,249,267		(3,964)			4.500	4.340	MN	24,188	142,875	03/15/2005	05/01/2019
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	2,573,856	97.6990	2,496,209	2,555,000	2,566,975		(1,952)			4.500	4.400	MN	19,163	107,663	03/15/2005	05/01/2020
010047-AN-8	AKRON OH COP 2005 REF				1FE	2,598,704	102.6140	2,555,089	2,490,000	2,515,450		(26,786)			5.000	2.015	JD	10,375	124,500	07/07/2005	12/01/2009
010047-AP-3	AKRON OH COP 2005 REF				1FE	1,389,964	103.1070	1,366,168	1,325,000	1,350,668		(12,654)			5.000	2.894	JD	5,521	66,250	07/07/2005	12/01/2010
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	770,764	102.1620	771,323	755,000	761,917		(1,572)			5.000	4.740	JD	3,146	40,250	08/09/2002	12/01/2020
102853-ET-1	BOWLING GREEN OH SCH DIST 2007			1	1FE	512,215	101.1020	525,730	520,000	507,608		(1,994)	49,572		5.000	4.005	JD	2,167	26,000	03/08/2007	12/01/2024
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	376,259	100.2790	401,116	400,000	375,626		147	26,609		4.750	4.649	JD	1,583	19,000	09/02/2004	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	516,886	108.7930	516,767	475,000	497,581		(4,059)			5.250	4.170	JD	2,078	27,563	10/14/2003	12/01/2016
152236-KG-9	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	259,437	102.1370	260,449	255,000	257,425		(428)			5.000	4.780	JD	1,063	12,750	10/14/2003	12/01/2022
169196-GS-5	CHILLICOTHE OH CITY SCH DIST G O 04			1	1FE	1,229,925	114.4650	1,362,134	1,190,000	1,214,993		(3,601)			5.000	4.590	JD	4,958	59,500	06/28/2004	12/01/2018
172253-AH-9	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,172,318	107.8900	1,165,212	1,080,000	1,155,993		(7,982)			5.000	3.960	JD	2,400	54,000	11/08/2006	12/15/2017
172253-AM-8	CINCINNATI OH CITY SCH DIST COP IMPT 06			1	1FE	1,363,041	101.7750	1,389,229	1,365,000	1,349,121		(5,135)	99,911		5.000	4.099	JD	3,033	68,250	11/08/2006	12/15/2021
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 97				1FE	662,305	103.3670	620,202	600,000	613,245		(14,727)			6.000	2.813	MN	4,600	36,000	07/19/2005	11/15/2009
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004				1FE	1,121,902	110.8320	1,158,194	1,045,000	1,088,826		(7,906)			5.000	4.050	JD	4,354	54,750	06/28/2004	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	602,211	110.5350	624,523	565,000	587,233		(3,588)			5.000	4.180	JD	2,354	30,750	06/28/2004	12/01/2014
186392-BN-5	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	1,061,180	108.7080	1,092,515	1,005,000	1,038,646		(5,408)			5.000	4.300	JD	4,188	62,875	06/28/2004	12/01/2015
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	1,855,827	107.6800	1,905,936	1,770,000	1,821,492		(8,253)			5.000	4.390	JD	7,375	88,500	06/28/2004	12/01/2016
239847-EY-8	DAYTON OH CITY SCH DIST G O 2003 D			1	1FE	3,036,660	101.2950	3,038,850	3,000,000	3,018,759		(3,726)			5.000	4.840	JD	12,500	150,000	09/03/2003	12/01/2020
353172-S6-7	FRANKLIN CNTY OH G O 2005				1FE	249,428	103.6310	243,533	235,000	238,396		(3,590)			5.000	3.188	JD	979	11,750	10/12/2005	12/01/2009
353172-S7-5	FRANKLIN CNTY OH G O 2005				1FE	316,024	105.7260	311,892	295,000	303,332		(4,136)			5.000	3.386	JD	1,229	14,750	10/12/2005	12/01/2010
363838-AV-5	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	518,207	94.7860	540,280	570,000	518,997		740	51,075		4.500	4.506	JD	2,138	12,825	03/31/2006	12/01/2023
363838-AW-3	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	788,412	93.0990	814,616	875,000	789,837		1,153	82,169		4.500	4.562	JD	3,281	39,375	03/31/2006	12/01/2024
363838-AX-1	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	513,114	92.8250	529,103	570,000	514,131		725	51,716		4.500	4.623	JD	2,138	14,400	03/31/2006	12/01/2025
363838-AY-9	GALLIPOLIS CITY OH SCH DIST IMPT 06			1	1FE	542,691	91.4670	503,069	550,000	543,310		236			4.500	4.694	JD	2,063	20,250	03/31/2006	12/01/2026
388568-ER-4	GRANVILLE OH SCH DIST G O 2001			1	1FE	4,420,915	110.6270	4,779,086	4,320,000	4,354,528		(10,701)			5.500	5.200	JD	19,800	237,600	09/21/2001	12/01/2028
391674-GP-7	GREATER CLEVELAND OH REGL TRANS 04				1FE	5,042,098	110.4450	5,102,559	4,620,000	4,885,611		(48,400)			5.000	3.479	JD	19,250	231,000	11/10/2004	12/01/2013
391674-GR-3	GREATER CLEVELAND OH REGL TRANS 04				1FE	1,796,481	111.4600	1,839,090	1,650,000	1,754,647		(12,926)			5.000	3.684	JD	6,875	82,500	11/17/2004	12/01/2015
407774-CS-5	HAMILTON OH CITY SCH DIST SCH IMPT 99 A			1	1FE	1,977,229	105.2110	2,151,565	2,045,000	2,047,846		18,099			5.500	6.414	JD	9,373	112,475	09/13/1999	12/01/2024
430416-EM-5	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	186,872	103.3400	180,845	175,000	176,559		(1,638)			5.000	3.998	JD	729	8,750	11/26/2001	12/01/2009
430416-ER-4	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	240,304	109.2170	251,199	230,000	233,486		(1,096)			5.000	4.439	JD	958	11,500	11/26/2001	12/01/2013
430416-ES-2	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	300,150	109.2170	316,729	290,000	293,447		(1,082)			5.000	4.559	JD	1,208	14,500	11/26/2001	12/01/2014
430416-ET-0	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	872,874	109.2170	928,345	850,000	857,792		(2,440)			5.000	4.659	JD	3,542	42,500	11/26/2001	12/01/2015
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH IMPT 06				1FE	410,209	99.8940	439,534	440,000	409,562		101	34,816		4.500	4.351	JD	1,650	9,900	02/14/2006	12/01/2022
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH IMPT 06			1	1FE	2,069,970	98.5440	2,030,006	2,060,000	2,067,640		(853)			4.500	4.440	JD	7,725	89,325	02/14/2006	12/01/2024
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	541,971	114.1330	587,785	515,000	530,992		(2,566)			5.000	4.350	JD	2,146	25,750	05/06/2004	12/01/2016
468574-EU-8	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,244,443	114.1330	1,358,183	1,190,000	1,222,332		(5,175)			5.000	4.430	JD	4,958	59,500	05/06/2004	12/01/2017
468574-EX-2	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	169,985	114.1330	188,319	165,000	167,972		(473)			5.000	4.620	JD	688	8,250	05/06/2004	12/01/2020
492692-LD-8	KETTERING CITY OH SCH DIST G O 2003			1	1FE	1,166,834	112.9940	1,231,635	1,090,000	1,129,813		(7,156)			5.000	4.170	JD	4,542	54,500	04/21/2003	12/01/2017
492692-LF-3	KETTERING CITY OH SCH DIST G O 2003			1	1FE	1,263,552	112.9940	1,355,928	1,200,000	1,233,094		(5,913)			5.000	4.370	JD	5,000	60,000	04/21/2003	12/01/2019
522777-ET-4	LEBANON OH CITY SCH DIST 2007			1	1FE	3,317,620	98.6490	3,058,119	3,100,000	3,285,397		(18,066)			5.000	4.151	JD	12,917	143,750	02/22/2007	12/01/2025
531677-DW-9	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	425,657	104.4720	433,559	415,000	421,326		(1,013)			4.750	4.430	JD	1,643	19,713	05/05/2004	12/01/2017
531677-DX-7	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,417,786	103.3360	1,436,370	1,390,000	1,406,518		(2,638)			4.750	4.500	JD	5,502	66,025	05/05/2004	12/01/2018
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	963,623	112.8670	1,072,237	950,000	958,110		(1,292)			4.750	4.570	JD	3,760	45,125	05/05/2004	12/01/2019
531677-DZ-2	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,277,899	100.8970	2,280,272	2,260,000	2,270,672		(1,696)			4.750	4.650	JD	8,946	107,350	05/05/2004	12/01/2020
531677-EA-6	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,784,337	100.0430	2,781,195	2,780,000	2,782,590		(411)			4.750	4.730	JD	11,004	132,050	05/05/2004	12/01/2021
537292-HW-7	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	293,785	91.4860	265,309	290,000	293,227		(312)			4.500	4.340	JD	1,088	13,050	02/21/2007	12/01/2026
537292-HX-5	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	2,493,101	90.5000	2,230,825	2,465,000	2,488,969		(2,312)			4.500	4.360	JD	9,244	110,925	02/21/2007	12/01/2027
537292-HY-3	LITTLE MIAMI OH LOC SCH DIST G O 2007			1	1FE	555,814	89.3790	491,585	550,000	554,959		(478)			4.500	4.371	JD	2,063	24,750	02/21/2007	12/01/2028
593842-AX-5	MIAMI VALLEY CAREER TECH CTR OH 2008			1	1FE	1,017,190	96.1400	961,400	1,000,000	1,016,727		(464)			5.500	5.256	JD	4,583	15,431	08/08/2008	12/01/2032
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	496,173	101.7730	503,776	495,000	495,859		(104)			4.500	4.470	JD	1,856	22,275	10/19/2005	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	189,776	100.8760	191,664	190,000	189,808		11			4.500	4.517	JD	713	4,275	10/19/2005	12/01/2021
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	651,116	99.9890	654,928	655,000	651,630		170			4.500	4.586	JD	2,456	14,738	10/19/2005	12/01/2022
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A				1FE	175,330	107.5450	172,072	160,000	164,417		(1,836)			5.500	4.199	AO	2,200	30,800	04/26/2002	04/01/2011
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A				1FE	1,781,413	103.1250	1,701,563	1,650,000	1,675,329		(32,835)			5.500	1.624	AO	22,688	90,750	06/01/2005	10/01/2009
67755C-DR-7	OHIO ST BLDG AUTH ADULT CORRECTL 02B				1FE	1,016,806	112.4030	1,045,348	930,000	1,003,837		(10,282)			5.250	3.810	AO	12,206	54,075	09/20/2007	04/01/2015
67755C-JB-6	OHIO ST BLDG AUTH ADULT CORRECTL 04A			1	1FE	2,827,955	108.7000	2,875,115	2,645,000	2,751,796		(17,734)			5.250	4.380	AO	34,716	138,863	05/06/2004	04/01/2016
67755A-ZV-8	OHIO ST BLDG AUTH JAMES RHODES TWR 98A				1FE	2,524,772	101.6150	2,499,729	2,460,000	2,472,352		(28,918)			5.000	3.769	JD	10,250	123,000	02/23/2007	06/01/2009
67755C-RT-8	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,620,996	110.2510	3,687,896	3,345,000	3,543,144		(25,120)			5.000	3.990	AO	41,813	167,250	09/29/2005	10/01/2016
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,420,682	108.3030	3,438,620	3,175,000	3,351,530		(22,327)			5.000	4.050	AO	39,688	158,750	09/29/2005	10/01/2017
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	7,166,224	102.7620	7,439,969	7,240,000	7,187,180		3,979			4.500	4.688	MS	95,930	370,800	02/11/2003	03/15/2019
677520-JA-7	OHIO ST G O COMMON SCHOOLS 2006 A			1	1FE	3,969,000	97.0620	3,931,011	4,050,000	3,977,561		3,364			4.500	4.832	MS	53,663	173,250	05/05/2006	09/15/2023
677520-PX-0	OHIO ST G O COMMON SCHOOLS 2006 D			1	1FE	609,536	98.7860	656,927	665,000	608,371		198	68,059		4.500	4.233	MS	8,811		10/06/2006	09/15/2022
677520-PY-8	OHIO ST G O COMMON SCHOOLS 2006 D			1	1FE	4,440,638	97.0620	4,188,225	4,315,000	4,246,555		2,623			4.500	4.759	MS	57,174	203,175	02/26/2008	09/15/2023
680616-PG-8	OLENTANGY OH LOC SCH DIST G O 2006			1	1FE	1,929,477	108.5500	1,921,335	1,770,000	1,890,755		(13,776)			5.000	3.930	JD	7,375	62,875	01/23/2006	12/01/2018
70960U-AK-0	PENTA CAREER CTR OH COP 2004				1FE	946,667	105.1550	946,395	900,000	927,480		(4,640)			4.500	3.411	AO	10,125	40,500	03/05/2004	04/01/2014
70960U-AR-5	PENTA CAREER CTR OH COP 2004			1	1FE	1,747,994	97.7110	1,680,629	1,720,000	1,736,611		(2,766)			4.500	4.141	AO	19,350	77,400	03/05/2004	04/01/2020
70960U-AS-3	PENTA CAREER CTR OH COP 2004			1	1FE	1,654,490	96.2190	1,573,181	1,635,000	1,646,680		(1,942)			4.500	4.257	AO	18,394	73,575	03/05/2004	04/01/2021
70960U-AT-1	PENTA CAREER CTR OH COP 2004			1	1FE	2,246,938	94.6050	2,109,692	2,230,000	2,240,348		(1,717)			4.500	4.373	AO	25,088	100,350	03/05/2004	04/01/2022
70960U-AU-8	PENTA CAREER CTR OH COP 2004			1	1FE	2,342,449	93.3660	2,180,096	2,335,000	2,339,303		(713)			4.500	4.459	AO	26,269	105,075	03/05/2004	04/01/2023
70960U-AV-6	PENTA CAREER CTR OH COP 2004			1	1FE	2,330,757	92.1670	2,156,708	2,340,000	2,332,279		345			4.500	4.569	AO	26,325	105,300	03/05/2004	04/01/2024
70960U-AW-4	PENTA CAREER CTR OH COP 2004			1	1FE	2,581,528	93.3080	2,379,354	2,550,000	2,569,333		(3,190)			4.750	4.543	AO	30,281	121,125	03/05/2004	04/01/2025
70960U-AX-2	PENTA CAREER CTR OH COP 2004			1	1FE	2,597,457	92.3180	2,372,573	2,570,000	2,586,911		(2,788)			4.750	4.580	AO	30,519	122,075	03/05/2004	04/01/2026
70960U-AY-0	PENTA CAREER CTR OH COP 2004			1	1FE	2,515,833	91.4080	2,280,630	2,495,000	2,507,698		(2,091)			4.750	4.597	AO	29,628	118,513	03/05/2004	04/01/2027
70960U-AZ-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,947,826	90.4810	2,651,093	2,930,000	2,940,539		(1,734)			4.750	4.598	AO	34,794	139,175	03/05/2004	04/01/2028
70960U-BB-9	PENTA CAREER CTR OH COP 2004			1	1FE	3,081,751	89.0960	2,735,247	3,070,000	3,076,471		(1,072)			4.750	4.600	AO	36,456	145,825	03/05/2004	04/01/2029
70960U-BC-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,622,927	88.5900	2,316,629	2,615,000	2,619,216		(699)			4.750	4.611	AO	31,053	124,213	03/05/2004	04/01/2030
719780-KE-7	PICKERINGTON OH LOC SCH DIST 06			1	2FE	9,681,024	91.3010	8,764,896	9,600,000	9,663,087		(6,532)			4.500	4.400	JD	36,000	429,750	02/08/2006	12/01/2023
726158-FA-1	PLAIN OH LOC SCH DIST G O 2003			1	1FE	5,828,160	96.8900	5,813,400	6,000,000	5,845,705		4,156			5.000	6.244	JD	25,000	300,000	05/12/2004	12/01/2030
742327-BX-6	PRINCETON OH CITY SCH DIST 2006			1	2FE	2,975,783	93.1710	2,748,545	2,950,000	2,971,422		(2,219)			4.500	4.390	JD	11,063	132,750	12/20/2006	12/01/2024
742327-BY-4	PRINCETON OH CITY SCH DIST 2006			1	2FE	3,776,775	91.2240	3,420,900	3,750,000	3,772,250		(2,303)			4.500	4.410	JD	14,063	168,750	12/20/2006	12/01/2025
742327-BZ-1	PRINCETON OH CITY SCH DIST 2006			1	2FE	4,972,395	90.2350	4,462,121	4,945,000	4,967,769		(2,354)			4.500	4.430	JD	18,544	222,525	12/20/2006	12/01/2026
765639-AB-5	RICKENBACKER OH PORT CAP FDG OASBO 02A				1FE	15,479,360	94.8830	15,181,280	16,000,000	15,536,693		9,717			5.375	5.600	JJ	430,000	860,000	01/18/2002	01/01/2032
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A			1	1FE	4,209,218	98.1670	4,137,739	4,215,000	4,205,359		(919)			5.000	5.047	JD	17,563	206,125	07/09/2004	12/01/2024
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF			1	1FE	859,474	107.4620	865,069	805,000	834,406		(5,286)			5.000	4.170	JD	3,354	40,250	10/22/2003	12/01/2015
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	2Z	2,658,702	101.3390	2,705,751	2,670,000	2,620,523		(6,051)	111,984		5.000	4.480	JD	11,125	133,500	07/27/2004	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	2Z	2,591,443	100.5560	2,684,845	2,670,000	2,561,307		(3,986)	160,740		5.000	4.569	JD	11,125	133,500	07/27/2004	12/01/2021
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	317,457	111.3270	333,981	300,000	307,710		(1,772)			5.000	4.280	JD	1,250	15,000	11/07/2002	12/01/2015
897105-EN-8	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	733,747	111.3270	779,289	700,000	714,953		(3,427)			5.000	4.400	JD	2,917	35,000	11/07/2002	12/01/2016
897105-EP-3	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	831,984	111.3270	890,616	800,000	814,210		(3,249)			5.000	4.500	JD	3,333	40,000	11/07/2002	12/01/2017
897105-EQ-1	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,140,172	111.3270	1,230,163	1,105,000	1,120,668		(3,574)			5.000	4.599	JD	4,604	55,250	11/07/2002	12/01/2018
897105-ER-9	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,177,313	111.3270	1,280,261	1,150,000	1,162,199		(2,776)			5.000	4.700	JD	4,792	57,500	11/07/2002	12/01/2019
897105-ES-7	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,178,270	111.3270	1,291,393	1,160,000	1,168,182		(1,857)			5.000	4.799	JD	4,833	58,000	11/07/2002	12/01/2020
897105-ET-5	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,521,823	111.3270	1,681,038	1,510,000	1,515,309		(1,202)			5.000	4.899	JD	6,292	75,500	11/07/2002	12/01/2021
897659-MB-1	TROY OH G O VAR PURP 2004			1	1FE	508,950	101.3750	506,875	500,000	505,448		(869)			4.750	4.520	JD	1,979	11,875	08/20/2004	12/01/2022
897659-MD-7	TROY OH G O VAR PURP 2004			1	1FE	394,499	99.2090	416,678	420,000	393,978		138	27,753		4.750	4.671	JD	1,663	9,975	08/20/2004	12/01/2024
901816-GQ-5	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,833,515	108.5870	1,835,120	1,690,000	1,777,299		(12,835)			5.000	4.010	JD	7,042	84,500	04/13/2004	12/01/2015
901816-GR-3	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,753,799	107.4220	1,750,979	1,630,000	1,705,461		(11,055)			5.000	4.110	JD	6,792	81,500	04/13/2004	12/01/2016
901816-GS-1	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,000,738	106.4350	1,995,656	1,875,000	1,951,799		(11,212)			5.000	4.210	JD	7,813	93,750	04/13/2004	12/01/2017
901816-GT-9	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	248,693	104.5660	245,730	235,000	243,381		(1,219)			5.000	4.310	JD	979	11,750	04/13/2004	12/01/2018
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	356,944	109.9730	362,911	330,000	349,119		1,253			5.000	3.648	JD	1,375	21,500	01/24/2005	12/01/2016
915506-KE-8	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	1,639,755	109.0730	1,663,363	1,525,000	1,606,518		(3,323)			5.000	3.751	JD	6,354	87,125	01/24/2005	12/01/2017
920763-CY-3	VAN BUREN OH LOC SCH DIST G O 01			1	1FE	1,182,988	106.6670	1,210,670	1,135,000	1,146,504		(5,611)			5.250	4.689	JD	4,966	59,588	03/21/2001	12/01/2014
598291-JJ-2	MIDWEST CITY OK G O UNLTD 2002				1FE	827,585	102.5030	830,274	810,000	812,787		(2,454)			5.000	4.665	FA	16,875	40,500	12/21/2001	02/01/2010
598291-JK-9	MIDWEST CITY OK G O UNLTD 2002				1FE	1,092,834	104.4330	1,122,655	1,075,000	1,079,840		(2,161)			5.000	4.767	FA	22,396	53,750	12/21/2001	02/01/2011
598291-JL-7	MIDWEST CITY OK G O UNLTD 2002			1	1FE	277,365	104.0020	286,006	275,000	275,644		(287)			5.000	4.877	FA	5,729	13,750	12/21/2001	02/01/2012
598291-JN-3	MIDWEST CITY OK G O UNLTD 2002			1	1FE	903,512	103.3920	940,867	910,000	906,764		545			5.000	5.172	FA	18,958	45,500	12/21/2001	02/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
598291-JP-8	MIDWEST CITY OK G O UNLTD 2002			1	1FE	829,076	103.4620	853,562	825,000	826,120		(497)			5.250	5.176	FA	18,047	43,313	12/21/2001	02/01/2015
598291-JQ-6	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,073,914	103.2390	1,109,819	1,075,000	1,074,352		74			5.250	5.276	FA	23,516	56,438	12/21/2001	02/01/2016
598291-JR-4	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,068,367	102.7760	1,104,842	1,075,000	1,070,786		408			5.250	5.438	FA	23,516	56,438	12/21/2001	02/01/2017
678739-RC-9	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07				1FE	2,687,573	102.1190	2,731,683	2,675,000	2,680,119		(4,215)			4.000	3.827	MS	35,667	160,500	02/06/2007	03/01/2010
678739-RD-7	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07				1FE	196,133	103.5960	202,012	195,000	195,641		(278)			4.000	3.838	MS	2,600	11,700	02/06/2007	03/01/2011
89952P-AH-8	TULSA CNTY OK INDL LEASE OWASSO 08				1FE	4,135,070	104.3490	4,116,568	3,945,000	4,099,000		(36,070)			4.000	2.870	MS	52,600	92,050	01/28/2008	09/01/2012
89952P-AK-1	TULSA CNTY OK INDL LEASE OWASSO 08				1FE	12,386,817	108.7230	12,225,901	11,245,000	12,212,099		(174,718)			5.000	3.010	MS	187,417	327,979	01/28/2008	09/01/2013
89952P-AM-7	TULSA CNTY OK INDL LEASE OWASSO 08				1FE	3,366,542	109.4360	3,315,911	3,030,000	3,323,671		(42,871)			5.000	3.120	MS	50,500	88,375	01/28/2008	09/01/2014
899674-BM-6	TULSA OK PUB FAC ASSEMBLY CTR LSE 85			2	1FE	4,415,000	111.0810	4,904,226	4,415,000	4,415,000					6.600	2.257	JJ	145,695	291,390	10/09/1992	07/01/2014
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	@			1FE	4,188,004	66.2420	5,557,704	8,390,000	5,399,425		34,155			0.000	4.265	NA			05/29/2003	06/15/2018
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	@			1FE	5,215,620	62.0060	6,876,465	11,090,000	6,758,060		312,684			0.000	4.378	NA			05/29/2003	06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	@			1FE	4,085,157	57.3430	5,269,822	9,190,000	5,304,043		248,484			0.000	4.527	NA			05/29/2003	06/15/2020
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	@			1FE	4,885,523	48.5950	5,991,764	12,330,000	6,393,106		304,578			0.000	4.700	NA			05/29/2003	06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A	@			1FE	4,143,193	45.3590	5,030,313	11,090,000	5,438,035		261,583			0.000	4.774	NA			05/29/2003	06/15/2023
250343-GD-6	DESCHUTES & JEFF OR SD 02J REDMOND 08 B	@			1FE	1,545,320	41.9850	1,679,400	4,000,000	1,547,433		2,113			0.000	6.240	NA			12/05/2008	06/15/2024
250343-GE-4	DESCHUTES & JEFF OR SD 02J REDMOND 08 B	@			1FE	1,327,153	39.1860	1,449,882	3,700,000	1,328,990		1,837			0.000	6.320	NA			12/05/2008	06/15/2025
250343-GF-1	DESCHUTES & JEFF OR SD 02J REDMOND 08 B	@			1FE	1,242,388	36.6410	1,366,709	3,730,000	1,244,127		1,739			0.000	6.390	NA			12/05/2008	06/15/2026
250343-GG-9	DESCHUTES & JEFF OR SD 02J REDMOND 08 B	@			1FE	1,291,870	34.2830	1,431,315	4,175,000	1,293,695		1,825			0.000	6.450	NA			12/05/2008	06/15/2027
467736-DA-9	JACKSON CNTY OR SD NO 5 ASHLAND 07				1FE	2,750,444	109.7880	2,865,467	2,610,000	2,726,971		(15,474)			5.000	4.200	JD	5,800	138,000	06/13/2007	06/15/2015
515318-JY-0	LANE CNTY OR SD NO 19 SPRINGFIELD 07A	@		1	1FE	1,930,824	52.8010	1,731,873	3,280,000	1,738,957		63,533			0.000	5.393	NA			04/01/2008	06/15/2021
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995				1FE	197,111	101.0820	181,948	180,000	182,131		(4,568)			6.000	2.735	JD	480	10,800	08/04/2005	06/15/2009
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00				1FE	112,228	104.5330	109,760	105,000	106,380		(903)			5.000	4.059	JD	233	5,250	08/28/2001	06/15/2010
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	1,651,296	105.9800	1,695,680	1,600,000	1,618,489		(4,995)			5.250	5.111	MN	14,000	84,000	03/30/2001	05/01/2016
68607H-MW-3	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	5,151,505	105.0580	5,305,429	5,050,000	5,086,756		(9,900)			5.250	5.303	MN	44,188	265,125	03/30/2001	05/01/2018
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C			1	1FE	4,987,282	105.8530	5,033,310	4,755,000	4,845,002		(24,440)			5.250	4.630	MN	41,606	290,063	05/22/2002	11/01/2014
68608K-BD-9	OREGON ST G O BRD HIGHER ED 2007 A			1	1FE	4,230,247	93.9100	3,901,961	4,155,000	4,219,858		(6,136)			4.500	4.280	FA	77,906	186,975	03/14/2007	08/01/2025
68608K-CB-2	OREGON ST G O BRD HIGHER ED 2007 B			1	1FE	298,511	95.9170	316,526	330,000	298,315		142	37,466		4.500	4.263	FA	6,188	14,850	03/14/2007	08/01/2025
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN SVCS OPP 02				1FE	2,480,754	109.3950	2,570,783	2,350,000	2,434,329		(19,518)			5.000	4.000	JD	9,792	143,750	07/17/2006	12/01/2012
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	190,597	101.5790	193,000	190,000	190,328		(58)			4.500	4.460	JD	713	8,550	12/16/2003	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	3,299,682	100.3890	3,332,915	3,320,000	3,303,820		903			4.500	4.610	JD	12,450	160,650	12/16/2003	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	4,407,562	98.3720	4,402,147	4,475,000	4,420,172		2,756			4.500	4.777	JD	16,781	213,188	12/16/2003	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	1,068,216	97.1390	1,063,672	1,095,000	1,072,822		1,008			4.500	4.960	JD	4,106	61,088	12/16/2003	12/01/2023
895469-BS-2	TRI-CNTY MET TRANSN DIST OR LIGHT RAIL 9			1	1FE	5,745,880	102.5640	5,743,584	5,600,000	5,627,159		(17,038)			5.250	5.947	JJ	147,000	294,000	09/26/2000	07/01/2010
01728V-JQ-4	ALLEGHENY CNTY PA G O 2008 C-61			1	1FE	2,276,260	91.4290	2,093,724	2,290,000	2,276,540		280			4.500	4.571	JD	8,588	46,373	05/29/2008	12/01/2025
01728V-JS-0	ALLEGHENY CNTY PA G O 2008 C-61			1	1FE	1,870,892	89.4000	1,698,600	1,900,000	1,871,394		502			4.500	4.687	JD	7,125	38,475	05/29/2008	12/01/2027
01728V-JT-8	ALLEGHENY CNTY PA G O 2008 C-61			1	1FE	488,865	88.4170	442,085	500,000	489,042		177			4.500	4.775	JD	1,875	10,125	05/29/2008	12/01/2028
017292-WH-2	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	3,115,300	111.1710	3,474,094	3,125,000	3,117,678		1,691			5.000	5.068	MN	26,042	156,250	07/02/2007	11/01/2022
017292-WN-9	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	623,060	100.4410	627,756	625,000	623,226		113			5.000	5.080	MN	5,208	31,250	07/02/2007	11/01/2022
123583-FL-5	BUTLER CNTY PA G O 2003			1	1FE	859,848	113.8070	938,908	825,000	842,991		(3,478)			5.250	4.709	JJ	19,972	43,313	07/23/2003	07/15/2022
123583-FN-1	BUTLER CNTY PA G O 2003			1	1FE	517,520	113.8070	569,035	500,000	509,064		(1,748)			5.250	4.799	JJ	12,104	26,250	07/23/2003	07/15/2026
123776-VJ-2	BUTLER PA AREA SCH DIST G O 2008			1	1FE	3,348,701	100.6540	3,402,105	3,380,000	3,349,162		461			4.500	4.634	AO	44,785		08/20/2008	10/01/2022
142508-EV-8	CARLISLE PA AREA SCH DIST 2002			1	1FE	908,863	109.1290	993,074	910,000	909,455		156			4.750	4.768	MS	14,408	43,225	05/06/2004	03/01/2020
207889-ML-7	CONNELLSVILLE PA AREA SCH DIST 08B			1	1FE	1,812,212	95.2200	1,742,526	1,830,000	1,812,540		328			4.850	5.069	MN	11,341	47,829	04/10/2008	11/15/2031
207889-MM-5	CONNELLSVILLE PA AREA SCH DIST 08B			1	1FE	130,000	96.8760	125,939	130,000	130,000					5.000	5.000	MN	831	3,503	04/10/2008	11/15/2037
353244-DA-1	FRANKLIN CNTY PA G O 2004			1	1FE	1,445,261	101.1200	1,476,352	1,460,000	1,430,307		(2,387)	60,262		4.750	4.361	AO	17,338	69,350	09/16/2004	04/01/2021
667067-AN-2	NORTHUMBERLAND CNTY PA CAP APPREC 91	@			1	2,117,595	96.3940	3,431,626	3,560,000	3,241,978		165,233			0.000	5.300	NA			11/07/2000	10/15/2010
697334-MG-2	PALMYRA PA AREA SCH DIST 2006			1	1FE	1,137,222	114.2970	1,262,982	1,105,000	1,128,575		(3,759)			5.000	4.551	JD	4,604	55,250	07/14/2006	06/01/2022
708553-KL-5	PENNSBURY PA SCH DIST G O 2004				1FE	277,733	110.1150	280,793	255,000	268,816		(2,175)			5.000	3.909	FA	5,313	12,750	07/08/2004	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004			1	1FE	277,430	107.9810	280,751	260,000	270,646		(1,661)			5.000	4.169	FA	5,417	13,000	07/08/2004	08/01/2016
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A			1	1FE	2,451,784	94.4300	2,322,978	2,460,000	2,453,006		412			4.500	4.551	JD	9,225	105,075	11/17/2005	06/01/2021
709208-EC-2	PENNSYLVANIA PUB SCH C MONTGOMERY 04			1	2FE	3,350,000	100.6470	3,371,675	3,350,000	3,350,000					5.000	5.000	MN	21,403	167,500	05/12/2004	05/15/2022
85732G-BE-9	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	1,123,813	106.1780	1,098,942	1,035,000	1,109,319		(7,480)			5.000	3.970	AO	12,938	51,750	12/20/2006	04/01/2019
85732G-BH-2	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	2,943,973	98.3980	3,099,537	3,150,000	2,942,659		1,467	241,905		4.500	4.348	AO	35,438	141,750	12/20/2006	04/01/2022
85732G-BJ-8	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	2,176,799	97.3030	2,291,486	2,355,000	2,176,463		1,440	201,138		4.500	4.368	AO	26,494	105,975	12/20/2006	04/01/2023
85732G-BK-5	PENNSYLVANIA PUB SCH COP DAN BOONE 07			1	1FE	3,286,406	96.2330	3,137,196	3,260,000	3,282,177		(2,187)			4.500	4.400	AO	36,675	146,700	12/20/2006	04/01/2024
717813-CQ-0	PHILADELPHIA PA G O 1998 REF			1	2FE	2,856,668	101.6840	2,821,731	2,775,000	2,799,255		(9,450)			5.125	5.230	MN	18,172	142,219	01/15/2002	05/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
717904-HC-3	PHILADELPHIA PA MUN AUTH LSE 03 B				1FE	15,033,092	104.4320	15,440,271	14,785,000	15,025,432		(7,660)			5.250	4.871	MN	99,183	388,106	10/28/2008	11/15/2013
717904-HH-2	PHILADELPHIA PA MUN AUTH LSE 03 B			1	1FE	2,437,296	99.4610	2,322,414	2,335,000	2,393,354		(10,440)			5.250	4.670	MN	15,664	122,588	06/04/2004	11/15/2018
717904-CT-1	PHILADELPHIA PA MUN AUTH LSE SVC BLDG 90	B			1FE	3,069,995	84.8050	4,969,573	5,860,000	4,451,818		228,947			0.000	5.350	NA			12/12/2001	03/15/2014
717880-7D-4	PHILADELPHIA PA SCH DIST G O 02 A			1	1FE	2,692,771	110.8100	2,936,465	2,650,000	2,665,632		(4,554)			5.500	5.287	FA	60,729	145,750	01/10/2002	02/01/2031
717880-Z7-6	PHILADELPHIA PA SCH DIST G.O. BDS 1999 A			1	1FE	7,019,933	100.8680	9,027,686	8,950,000	8,704,922		906,570			4.750	5.312	AO	106,281	425,125	01/19/2000	04/01/2027
725209-GH-7	PITTSBURGH PA G O SER 2002 A			1	1FE	144,715	109.0870	152,722	140,000	142,770		(800)			5.000	4.323	MS	2,333	7,000	06/26/2006	09/01/2012
725209-HL-7	PITTSBURGH PA G O SER 2005 B				1FE	11,206,884	102.6610	11,051,457	10,765,000	10,861,733		(141,041)			5.000	3.617	MS	179,417	534,125	06/26/2006	09/01/2009
725209-HP-8	PITTSBURGH PA G O SER 2005 B				2FE	213,415	101.3900	207,850	205,000	206,842		(2,686)			5.000	3.617	MS	3,417	10,250	06/26/2006	09/01/2009
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF				1FE	8,269,788	104.6490	8,167,854	7,805,000	8,146,100		(52,429)			5.000	4.126	MS	130,083	378,375	07/24/2006	09/01/2014
755553-RR-7	READING PA G O 2002	B		1	1FE	1,688,786	77.7820	2,555,139	3,285,000	2,416,177		123,141			0.000	5.300	NA			01/30/2002	11/15/2014
755553-RS-5	READING PA G O 2002	B		1	1FE	1,590,048	72.9350	2,425,089	3,325,000	2,297,773		120,289			0.000	5.450	NA			01/30/2002	11/15/2015
755553-RT-3	READING PA G O 2002	B		1	1FE	1,657,368	68.1830	2,529,589	3,710,000	2,411,073		128,443			0.000	5.550	NA			01/30/2002	11/15/2016
755553-RU-0	READING PA G O 2002	B		1	1FE	1,645,215	63.5550	2,510,423	3,950,000	2,409,227		130,584			0.000	5.652	NA			01/30/2002	11/15/2017
755553-RV-8	READING PA G O 2002	B		1	1FE	1,441,868	59.4710	2,194,480	3,690,000	2,118,635		115,789			0.000	5.700	NA			01/30/2002	11/15/2018
755638-PZ-0	READING PA SCH DIST G O 2001 CAP	B		1	1FE	3,207,603	57.1670	4,973,529	8,700,000	4,910,096		271,958			0.000	5.780	NA			06/07/2001	01/15/2019
755638-QA-4	READING PA SCH DIST G O 2001 CAP	B		1	1FE	3,211,035	53.5240	4,961,675	9,270,000	4,926,109		274,205			0.000	5.810	NA			06/07/2001	01/15/2020
901039-BY-2	TUSSEY MOUNTAIN PA SCH DIST 2007			1	1FE	1,609,888	89.0810	1,425,296	1,600,000	1,606,695		(1,879)			4.500	4.359	AO	18,000	63,000	03/13/2007	04/01/2027
986408-BP-6	YORK CNTY PA SCH TECH COP 07			1	1FE	2,825,060	91.8790	2,572,612	2,800,000	2,821,754		(2,036)			4.500	4.390	FA	47,600	126,000	04/19/2007	02/15/2022
986408-BQ-4	YORK CNTY PA SCH TECH COP 07			1	1FE	1,690,886	89.8960	1,510,253	1,680,000	1,689,452		(883)			4.500	4.420	FA	28,560	75,600	04/19/2007	02/15/2023
745145-UX-8	PUERTO RICO COMWLTH PUB IMPT G O 01	0	F		1FE	172,290	99.1940	148,791	150,000	163,659		(1,813)			5.500	3.900	JJ	4,125	8,250	11/04/2003	07/01/2015
745145-ZE-5	PUERTO RICO COMWLTH PUB IMPT G O 01A	0	F		1FE	166,358	96.4300	144,645	150,000	163,694		(2,664)			5.500	3.300	JJ	4,125	4,125	01/11/2008	07/01/2013
745145-WA-6	PUERTO RICO COMWLTH PUB IMPT G O 02 REF		F		2FE	13,847,920	98.3750	12,813,344	13,025,000	13,283,158		(95,236)			5.500	4.649	JJ	358,188	716,375	05/24/2001	07/01/2011
745291-SN-5	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1	15,146,897	109.5540	16,613,864	15,165,000	15,156,441		2,482			5.500	5.517	FA	347,531	834,075	07/29/2004	08/01/2029
745291-SP-0	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1FE	4,829,228	109.5540	5,296,936	4,835,000	4,831,146		1,117			5.500	5.525	FA	110,802	265,925	07/29/2004	08/01/2029
224561-7L-8	CRANSTON RI G O 2004				1FE	284,553	109.4280	284,513	260,000	274,657		(2,548)			5.000	3.596	FA	4,911	13,000	01/30/2004	02/15/2014
224561-7U-8	CRANSTON RI G O 2004			1	1FE	861,459	103.1430	845,773	820,000	843,474		(4,008)			5.000	4.369	FA	15,489	51,250	01/30/2004	02/15/2020
534697-TA-5	LINCOLN RI G O 2006			1	1FE	1,272,515	98.5660	1,251,788	1,270,000	1,272,009		(218)			4.500	4.474	FA	23,813	34,650	08/07/2006	08/01/2024
743787-Q3-0	PROVIDENCE RI G O 2004 A REF			1	1FE	433,689	105.6500	427,883	405,000	423,808		(2,840)			5.000	4.029	JJ	9,338	25,250	09/09/2004	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF			1	1FE	2,501,951	104.9390	2,466,067	2,350,000	2,443,146		(14,654)			5.000	4.190	JJ	54,181	122,750	09/09/2004	07/15/2019
743810-LX-9	PROVIDENCE RI PUB BLDG AUTH SCH 03A			1	2FE	996,478	102.1830	986,066	965,000	981,086		(3,635)			5.000	4.534	JD	2,144	48,250	05/27/2004	12/15/2017
74381P-BY-3	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	658,849	28.9050	501,502	1,735,000	757,540		39,029			0.000	5.360	NA			04/27/2006	09/01/2024
74381P-CA-4	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	231,249	27.7450	190,053	685,000	266,299		13,867			0.000	5.420	NA			04/27/2006	09/01/2026
74381P-CB-2	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	583,567	25.4750	467,466	1,835,000	672,536		35,209			0.000	5.450	NA			04/27/2006	09/01/2027
74381P-CC-0	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	549,436	23.3580	428,619	1,835,000	633,688		33,350			0.000	5.480	NA			04/27/2006	09/01/2028
74381P-CD-8	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	405,215	21.4730	308,138	1,435,000	467,592		24,694			0.000	5.500	NA			04/27/2006	09/01/2029
74381P-CE-6	PROVIDENCE RI REDEV AGY COP PORT 06 A	B			2FE	489,633	19.7620	362,633	1,835,000	565,151		29,899			0.000	5.510	NA			04/27/2006	09/01/2030
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A			1	1FE	5,406,200	103.1110	5,511,283	5,345,000	5,376,032		(6,231)			5.000	4.851	MN	34,149	269,875	08/13/2003	05/15/2020
212474-FN-5	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,344,600	102.7880	5,139,400	5,000,000	5,241,296		(32,485)			5.000	4.131	MN	31,944	250,000	08/18/2005	05/15/2021
212474-FP-0	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,332,250	101.5720	5,078,600	5,000,000	5,232,749		(31,299)			5.000	4.161	MN	31,944	250,000	08/18/2005	05/15/2022
212474-FQ-8	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	10,435,136	101.0790	9,905,742	9,800,000	10,245,057		(59,805)			5.000	4.181	MN	62,611	490,000	08/19/2005	05/15/2023
212474-CB-4	RHODE ISLAND CONVENTION CTR AUTH 93 B			2	2FE	22,712,423	110.3850	23,037,350	20,870,000	22,034,223		(157,929)			5.250	3.869	MN	140,003	875,963	10/28/2008	05/15/2015
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A				1FE	705,178	103.7680	684,869	660,000	676,663		(9,083)			5.000	2.817	AO	8,250	28,250	06/30/2005	10/01/2010
762224-DH-3	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,031,084	104.6990	2,931,572	2,800,000	2,962,376		(20,569)			5.000	4.010	AO	35,000	145,000	06/17/2005	10/01/2017
762224-DJ-9	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,280,348	103.3330	3,146,490	3,045,000	3,210,524		(20,918)			5.000	4.070	AO	38,063	152,250	06/17/2005	10/01/2018
762224-DK-6	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,145,900	103.6350	2,072,700	2,000,000	2,102,692		(12,952)			5.000	4.120	AO	25,000	100,000	06/17/2005	10/01/2019
762224-DL-4	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,913,138	100.4350	2,857,376	2,845,000	2,910,265		(2,873)			5.000	4.600	AO	35,563	71,125	08/20/2008	10/01/2020
762224-DM-2	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,770,773	99.3090	3,515,539	3,540,000	3,702,651		(20,442)			5.000	4.210	AO	44,250	177,000	06/17/2005	10/01/2021
762224-DN-0	RHODE ISLAND COP TRAINING SCH 05A	0		1	1FE	3,629,669	97.9210	3,510,468	3,585,000	3,627,798		(1,871)			5.000	4.790	AO	44,813	89,625	08/20/2008	10/01/2022
762224-DP-5	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,355,711	96.8250	2,260,864	2,335,000	2,354,846		(866)			5.000	4.850	AO	29,188	58,375	08/20/2008	10/01/2023
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B			1	1FE	2,367,360	107.5340	2,322,734	2,160,000	2,249,584		(21,189)			5.250	4.070	MN	18,900	113,400	10/30/2002	11/01/2014
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	2,990,813	102.5160	2,998,593	2,925,000	2,962,070		(6,412)			4.500	4.219	FA	54,844	131,625	02/06/2004	02/01/2019
76222N-GF-2	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,452,120	97.9650	5,324,398	5,435,000	5,444,692		(1,664)			4.500	4.459	FA	101,906	244,575	02/06/2004	02/01/2022
762243-UB-7	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	2,339,903	107.1790	2,336,502	2,180,000	2,307,919		(14,608)			5.000	4.071	MN	13,928	94,000	09/20/2006	05/15/2018
762243-UD-3	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,390,614	103.9250	3,445,114	3,315,000	3,351,531		(15,108)	145,795		5.000	4.137	MN	21,179	165,750	09/20/2006	05/15/2020
762243-UE-1	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,516,774	102.9090	3,576,088	3,475,000	3,479,090		(13,824)	178,958		5.000	4.175	MN	22,201	173,750	09/20/2006	05/15/2021
762243-UF-8	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	3,153,998	102.0290	3,213,914	3,150,000	3,121,704		(11,524)	188,404		5.000	4.204	MN	20,125	157,500	09/20/2006	05/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
762243-UG-6	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	1,696,578	101.2220	1,751,141	1,730,000	1,679,858		(5,625)	136,288		5.000	4.222	MN	11,053	86,500	09/20/2006	05/15/2023
762243-UH-4	RHODE ISLAND HLTH PROVIDENCE SCH 06A			1	1FE	4,269,624	100.8500	4,064,255	4,030,000	4,222,011		(21,768)			5.000	4.241	MN	25,747	201,500	09/20/2006	05/15/2024
762243-XW-8	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	4,667,810	97.2890	4,523,939	4,650,000	4,666,032		(1,550)			4.500	4.450	MN	26,738	213,900	10/19/2007	05/15/2023
762243-XX-6	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	4,857,372	96.2150	4,666,428	4,850,000	4,856,637		(641)			4.500	4.480	MN	27,888	223,100	10/19/2007	05/15/2024
762243-XY-4	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	4,824,107	84.0270	4,058,504	4,830,000	4,824,369		228			4.500	4.517	MN	27,773	222,180	10/19/2007	05/15/2025
762243-XZ-1	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	5,278,528	82.8970	4,397,686	5,305,000	5,279,610		944			4.500	4.569	MN	30,504	244,030	10/19/2007	05/15/2026
762243-YA-5	RHODE ISLAND HLTH PROVIDENCE SCH 07A			1	1FE	5,495,150	81.7740	4,534,368	5,545,000	5,497,030		1,638			4.500	4.625	MN	31,884	255,070	10/19/2007	05/15/2027
762243-A3-7	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,615,166	91.9640	4,386,683	4,770,000	4,619,798		4,633			4.500	4.960	MN	27,428	193,781	12/13/2007	05/15/2028
762243-ZQ-9	RHODE ISLAND HLTH PROVIDENCE SCH 07C	0		1	1FE	3,610,262	108.0230	3,618,771	3,350,000	3,586,226		(23,333)			5.000	4.000	MN	21,403	151,215	12/13/2007	05/15/2018
762243-ZR-7	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,051,464	106.2580	4,021,865	3,785,000	4,026,953		(23,795)			5.000	4.090	MN	24,182	170,851	12/13/2007	05/15/2019
762243-ZS-5	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,122,884	104.3840	4,044,880	3,875,000	4,100,161		(22,059)			5.000	4.171	MN	24,757	174,913	12/13/2007	05/15/2020
762243-ZT-3	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	1,166,680	95.1210	1,108,160	1,165,000	1,162,439		(4,060)	66,344		5.000	4.227	MN	7,443	52,587	12/13/2007	05/15/2021
762243-ZU-0	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,609,631	102.2700	4,474,313	4,375,000	4,588,246		(20,761)			5.000	4.300	MN	27,951	197,483	12/13/2007	05/15/2022
762243-ZV-8	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,696,228	99.3550	4,565,362	4,595,000	4,687,066		(8,894)			4.750	4.461	MN	27,889	197,043	12/13/2007	05/15/2023
762243-ZW-6	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	4,897,446	98.3690	4,731,549	4,810,000	4,889,549		(7,667)			4.750	4.511	MN	29,194	206,262	12/13/2007	05/15/2024
762243-ZX-4	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,014,396	87.0390	4,299,727	4,940,000	5,007,885		(6,512)			4.750	4.551	MN	29,983	211,837	12/13/2007	05/15/2025
762243-ZY-2	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,343,466	85.9170	4,536,418	5,280,000	5,337,920		(5,545)			4.750	4.591	MN	32,047	226,417	12/13/2007	05/15/2026
762243-ZZ-9	RHODE ISLAND HLTH PROVIDENCE SCH 07C			1	1FE	5,381,238	82.0210	4,539,862	5,535,000	5,386,224		4,986			4.500	4.892	MN	31,826	224,859	12/13/2007	05/15/2027
762243-E8-2	RHODE ISLAND HLTH PUB SCH FING 08A			1	1FE	2,483,825	87.0340	2,175,850	2,500,000	2,484,308		483			4.500	4.583	MN	14,375	56,563	05/09/2008	05/15/2023
762243-E9-0	RHODE ISLAND HLTH PUB SCH FING 08A			1	1FE	2,469,100	85.7240	2,143,100	2,500,000	2,469,940		840			4.500	4.659	MN	14,375	56,563	05/09/2008	05/15/2024
762243-F2-4	RHODE ISLAND HLTH PUB SCH FING 08A			1	1FE	2,944,050	84.5110	2,535,330	3,000,000	2,945,440		1,390			4.500	4.741	MN	17,250	67,875	05/09/2008	05/15/2025
762243-F3-2	RHODE ISLAND HLTH PUB SCH FING 08A			1	1FE	2,965,680	84.7540	2,542,620	3,000,000	2,966,460		780			4.625	4.773	MN	17,729	69,760	05/09/2008	05/15/2026
762243-H2-2	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	986,010	94.5590	945,590	1,000,000	986,299		289			4.750	5.048	MN	19,000		07/31/2008	05/15/2022
762243-H3-0	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	992,130	95.0060	950,060	1,000,000	992,277		147			4.875	5.094	MN	19,500		07/31/2008	05/15/2023
762243-H4-8	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	1,323,463	95.6280	1,267,071	1,325,000	1,323,489		26			5.000	5.132	MN	26,500		07/31/2008	05/15/2024
762243-H5-5	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	1,111,118	94.6230	1,059,778	1,120,000	1,111,255		136			5.000	5.225	MN	22,400		07/31/2008	05/15/2025
762243-H6-3	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	984,880	93.6840	936,840	1,000,000	985,092		212			5.000	5.323	MN	20,000		07/31/2008	05/15/2026
762243-H8-9	RHODE ISLAND HLTH PUB SCH FING 08B			1	1FE	1,169,678	93.0120	1,102,192	1,185,000	1,169,858		180			5.125	5.423	MN	24,293		07/31/2008	05/15/2028
762224-CE-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,737,175	108.8660	2,748,867	2,525,000	2,664,527		(21,250)			5.000	3.770	AO	31,563	126,250	08/12/2004	10/01/2015
762224-CG-6	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	1,868,744	107.7260	1,869,046	1,735,000	1,823,086		(13,377)			5.000	3.871	AO	21,688	86,750	08/12/2004	10/01/2016
762224-CJ-0	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,116,731	106.7600	3,106,716	2,910,000	3,046,353		(20,654)			5.000	3.961	AO	36,375	145,500	08/12/2004	10/01/2017
762224-CL-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,717,588	105.4740	3,670,495	3,480,000	3,637,253		(23,793)			5.000	4.070	AO	43,500	174,000	08/12/2004	10/01/2018
762224-CN-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,837,785	104.7400	3,781,114	3,610,000	3,761,101		(22,813)			5.000	4.164	AO	45,125	180,500	08/12/2004	10/01/2019
762224-CQ-4	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,883,777	103.1370	3,790,285	3,675,000	3,804,690		(19,496)			5.000	4.300	AO	45,938	183,750	08/12/2004	10/01/2020
762224-CR-2	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	4,121,218	102.0670	4,184,747	4,100,000	4,053,054		(11,658)	177,468		5.000	4.381	AO	51,250	205,000	08/12/2004	10/01/2021
762224-CT-8	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,541,034	100.3880	3,674,201	3,660,000	3,490,532		(7,088)	272,063		5.000	4.458	AO	45,750	183,000	08/12/2004	10/01/2022
762224-CU-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,074,326	96.7250	2,229,511	2,305,000	2,082,205		3,729	195,730		4.500	4.741	AO	25,931	103,725	08/12/2004	10/01/2023
084203-RV-2	BERKELEY CNTY SC SCH DIST G O 2002			1	1FE	1,581,133	110.6650	1,754,040	1,585,000	1,582,871		537			5.000	5.040	JJ	36,543	79,250	06/18/2002	01/15/2021
084208-AZ-0	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	4,034,698	90.7510	4,033,882	4,445,000	4,033,666		2,881	445,729		5.000	4.890	JD	18,521	222,250	07/07/2006	12/01/2023
084208-BA-4	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	5,439,376	93.0290	5,028,217	5,405,000	5,432,775		(2,808)			5.000	4.920	JD	22,521	270,250	07/07/2006	12/01/2024
084208-BB-2	BERKELEY CNTY SC SCH DIST SAFE 2006			1	1FE	6,455,519	91.8820	5,903,419	6,425,000	6,449,663		(2,491)			5.000	4.940	JD	26,771	321,250	07/07/2006	12/01/2025
160069-QK-9	CHARLESTON CNTY SC G O 07			1	1FE	6,681,548	94.2440	6,262,514	6,645,000	6,678,371		(3,027)			4.500	4.430	MN	49,838	264,139	12/05/2007	11/01/2025
160069-QL-7	CHARLESTON CNTY SC G O 07			1	1FE	7,322,021	93.1650	6,805,703	7,305,000	7,320,544		(1,407)			4.500	4.470	MN	54,788	290,374	12/05/2007	11/01/2026
16007B-KR-4	CHARLESTON CNTY SC PUB FAC COP 04				1FE	1,203,799	109.2020	1,217,602	1,115,000	1,167,138		(8,454)			5.000	4.030	JD	4,646	55,750	04/14/2004	06/01/2014
16007B-KS-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	820,526	109.0700	828,932	760,000	795,538		(5,762)			5.000	4.030	JD	3,167	38,000	04/14/2004	12/01/2014
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	731,936	108.2190	741,300	685,000	712,632		(4,462)			5.000	4.160	JD	2,854	34,250	04/14/2004	06/01/2015
16007B-KU-7	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,154,002	108.0880	1,167,350	1,080,000	1,123,565		(7,034)			5.000	4.160	JD	4,500	54,000	04/14/2004	12/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,012,367	107.1440	1,023,225	955,000	988,841		(5,447)			5.000	4.260	JD	3,979	47,750	04/14/2004	06/01/2016
16007B-KW-3	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	107.0150	1,343,038	1,255,000	1,299,472		(7,158)			5.000	4.260	JD	5,229	62,750	04/14/2004	12/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	2,368,707	102.7280	2,352,471	2,290,000	2,336,722		(7,445)			5.000	4.570	JD	9,542	114,500	04/14/2004	12/01/2020
16007B-LK-8	CHARLESTON CNTY SC PUB FAC COP 05				1FE	2,243,024	110.0400	2,288,832	2,080,000	2,196,520		(15,639)			5.000	3.732	JD	8,667	104,000	08/25/2005	06/01/2015
160069-PR-5	CHARLESTON CNTY SC SALES TX DB 07			1	1FE	15,972,368	94.2440	14,970,659	15,885,000	15,964,775		(7,237)			4.500	4.430	MN	119,138	631,429	12/05/2007	11/01/2025
160069-PS-3	CHARLESTON CNTY SC SALES TX DB 07			1	1FE	17,500,682	93.1650	16,266,609	17,460,000	17,497,153		(3,364)			4.500	4.470	MN	130,950	694,035	12/05/2007	11/01/2026
189152-FL-0	CLOVER SC SCH DIST NO 2 2007A			1	1FE	3,323,607	94.6140	3,529,102	3,730,000	3,327,260		3,842	414,786		4.500	4.460	MS	55,950	155,728	09/12/2007	03/01/2025
189152-FM-8	CLOVER SC SCH DIST NO 2 2007A			1	1FE	4,599,106	93.6940	4,314,609	4,605,000	4,599,373		213			4.500	4.517	MS	69,075	192,259	09/12/2007	03/01/2026
189152-FN-6	CLOVER SC SCH DIST NO 2 2007A			1	1FE	4,396,503	92.9450	4,112,816	4,425,000	4,397,695		950			4.500	4.590	MS	66,375	184,744	09/12/2007	03/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
396053-BY-5	GREENVILLE CNTY SC COP PUB FACS 2001				1FE	424,232	104.4440	417,776	400,000	406,626		(2,753)			5.000	4.218	AO	5,000	20,000	09/24/2001	04/01/2011
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	126,523	104.8880	125,866	120,000	122,339		(657)			5.000	4.569	AO	1,500	6,000	09/24/2001	04/01/2012
396053-CA-6	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	302,528	104.5160	303,096	290,000	294,511		(1,263)			5.000	4.675	AO	3,625	14,500	09/24/2001	04/01/2013
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	252,887	104.2510	255,415	245,000	247,851		(796)			5.000	4.855	AO	3,063	12,250	09/24/2001	04/01/2014
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	332,738	103.7900	337,318	325,000	327,807		(782)			5.000	4.994	AO	4,063	13,750	09/24/2001	04/01/2015
396053-CD-0	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,000,287	103.5500	1,019,968	985,000	990,562		(1,546)			5.000	5.132	AO	12,313	49,250	09/24/2001	04/01/2016
396053-CF-5	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	2,370,723	102.3300	2,420,105	2,365,000	2,367,093		(580)			5.000	5.354	AO	29,563	118,250	09/24/2001	04/01/2018
396053-CH-1	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,679,770	100.8240	1,714,008	1,700,000	1,685,809		970			5.000	5.777	AO	21,250	85,000	09/24/2001	04/01/2020
396074-BE-5	GREENVILLE CNTY SC COP UNIV CTR 05			1	1FE	335,367	104.8460	330,265	315,000	329,227		(1,955)			5.000	4.032	AO	3,938	4,000	06/21/2005	04/01/2019
396066-EC-2	GREENVILLE CNTY SC SD BEST 06			1	1FE	8,619,188	90.5470	7,922,863	8,750,000	8,632,140		4,923			4.500	4.704	JD	32,813	388,125	03/22/2006	12/01/2024
39715R-AR-5	GREENWOOD SC FIFTY SCH FAC SD 50 07			1	1FE	4,505,007	102.0850	4,675,493	4,580,000	4,476,470		(12,055)	321,397		5.000	4.360	JD	19,083	229,000	01/26/2007	12/01/2022
39715R-AT-1	GREENWOOD SC FIFTY SCH FAC SD 50 07			1	1FE	7,635,536	100.4950	7,305,987	7,270,000	7,583,030		(28,105)			5.000	4.410	JD	30,292	363,500	01/26/2007	12/01/2024
529063-LR-8	LEXINGTON CNTY SC SD NO 01 2005 A			1	1FE	4,718,682	99.7450	4,568,321	4,580,000	4,700,591		(14,131)			5.000	4.560	FA	95,417	229,000	09/12/2007	02/01/2029
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	3,106,563	101.7530	3,179,781	3,125,000	3,110,286		627			5.125	5.280	MS	53,385	221,656	02/13/2002	03/01/2024
763665-SF-4	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	5,945,854	101.4600	6,077,454	5,990,000	5,954,119		1,391			5.125	5.324	MS	102,329	312,113	02/13/2002	03/01/2025
763665-SG-2	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	4,013,996	101.2260	4,099,653	4,050,000	4,020,255		1,054			5.125	5.369	MS	69,188	274,188	02/13/2002	03/01/2026
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	3,210,528	102.1010	3,262,127	3,195,000	3,203,632		(1,445)			4.750	4.888	MS	50,588	244,388	09/10/2003	03/01/2020
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	8,235,859	101.3620	8,387,706	8,275,000	8,244,487		1,812			4.750	5.056	MS	131,021	397,813	09/10/2003	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	8,996,319	100.4020	9,176,743	9,140,000	9,025,273		6,091			4.750	5.291	MS	144,717	438,900	09/10/2003	03/01/2022
763665-TE-6	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	12,963,829	98.7180	12,867,891	13,035,000	12,965,012		1,183			4.750	5.101	MS	206,388	309,581	08/12/2008	03/01/2024
763665-TF-3	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	15,690,352	97.5700	15,484,359	15,870,000	15,693,071		2,719			4.750	5.253	MS	251,275	376,913	08/12/2008	03/01/2025
763665-TG-1	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	16,440,788	96.8010	16,136,727	16,670,000	16,443,876		3,088			4.750	5.317	MS	263,942	395,913	08/14/2008	03/01/2026
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 2006			1	1FE	16,679,985	80.2340	13,439,195	16,750,000	16,684,229		2,158			4.500	4.559	JD	62,813	748,125	12/21/2006	12/01/2028
80585C-AK-4	SCAGO SC ED FAC SPARTANBURG SD 5 2005			1	1FE	1,162,684	101.1320	1,188,301	1,175,000	1,150,785		(2,846)	64,051		5.000	4.425	AO	14,688	50,625	11/17/2005	04/01/2021
80585R-AM-7	SCAGO SC ED FACS CHESTERFIELD SD 06			1	1FE	5,095,100	85.7940	4,289,700	5,000,000	5,084,717		(8,636)			5.000	4.740	JD	20,833	250,000	10/11/2007	12/01/2029
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,668,947	108.7030	1,684,897	1,550,000	1,611,045		(10,785)			5.000	4.151	JJ	38,750	77,500	01/22/2003	01/01/2014
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,588,117	107.9570	1,608,559	1,490,000	1,540,511		(8,892)			5.000	4.297	JJ	37,250	74,500	01/22/2003	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	903,641	107.1390	916,038	855,000	880,797		(4,530)			5.000	4.396	JJ	21,375	42,750	01/14/2003	01/01/2016
837108-AP-4	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,258,462	106.6370	2,298,027	2,155,000	2,210,583		(9,732)			5.000	4.514	JJ	53,875	107,750	01/14/2003	01/01/2017
837108-AQ-2	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,253,321	105.9460	1,276,649	1,205,000	1,231,246		(4,583)			5.000	4.622	JJ	30,125	65,250	01/14/2003	01/01/2018
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	537,669	96.9680	567,263	585,000	538,741		828	44,623		4.500	4.561	MS	8,775	21,825	11/17/2005	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	576,632	95.8200	608,457	635,000	578,118		985	52,317		4.500	4.642	MS	9,525	14,400	11/17/2005	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,486,366	94.7030	1,562,600	1,650,000	1,490,718		2,502	139,297		4.500	4.734	MS	24,750	69,750	11/17/2005	03/01/2024
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	619,964	93.2150	643,184	690,000	622,038		1,095	56,063		4.500	4.829	MS	10,350	28,800	11/17/2005	03/01/2025
003268-AK-5	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			2	1FE	1,778,820	104.9530	1,852,420	1,765,000	1,761,364		(974)			5.000	4.900	JJ	44,125	75,000	12/18/2000	01/01/2011
003268-AL-3	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			1	1FE	2,123,983	107.0300	2,285,091	2,135,000	2,130,693		1,777			5.200	5.304	JJ	55,510	111,020	12/18/2000	01/01/2016
83755L-HX-7	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	2,296,557	101.5210	2,406,048	2,370,000	2,284,689		(3,090)	144,092		5.000	4.620	MS	39,500	118,500	05/18/2006	09/01/2024
83755L-HY-5	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	1,837,471	100.6270	1,801,223	1,790,000	1,827,589		(3,994)			5.000	4.670	MS	29,833	89,500	05/18/2006	09/01/2026
83755L-KZ-8	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	3,376,050	79.7900	2,744,776	3,440,000	3,377,327		1,277			4.500	4.862	JD	12,900	52,460	07/10/2008	06/01/2025
83755L-LA-2	SOUTH DAKOTA BLDG AUTH REV 06A			1	1FE	3,523,830	78.5040	2,837,920	3,615,000	3,525,496		1,666			4.500	4.951	JD	13,556	55,129	07/10/2008	06/01/2026
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04 B6A			1	2FE	237,519	108.0670	243,151	225,000	232,530		(1,210)			5.000	4.300	JD	938	11,250	07/01/2004	06/01/2015
095175-LX-1	BLOUNT CNTY TN PUB WASHINGTON CNTY 07 B1			1	1FE	3,553,990	99.8980	3,286,644	3,290,000	3,521,513		(17,438)			5.000	4.160	JD	13,708	164,500	02/05/2007	06/01/2022
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	243,535	105.0270	225,808	215,000	221,953		(3,426)			5.750	3.979	JD	1,030	12,363	11/01/2001	12/01/2010
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	9,366,995	102.5500	9,106,440	8,880,000	8,981,213		(131,168)			5.000	0.433	AO	111,000	444,000	03/02/2005	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	4,322,530	104.2180	4,215,618	4,045,000	4,151,632		(58,176)			5.000	2.305	AO	50,563	193,750	03/02/2005	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	4,799,093	108.0440	4,791,751	4,435,000	4,647,336		(51,975)			5.000	3.218	AO	55,438	214,000	03/02/2005	10/01/2012
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF				2FE	413,233	110.2500	418,950	380,000	401,906		(3,707)			5.000	3.363	AO	4,750	19,000	01/21/2005	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF				2FE	440,943	110.9160	449,210	405,000	430,240		(3,507)			5.000	3.533	AO	5,063	20,250	01/21/2005	04/01/2015
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF			1	2FE	1,060,225	109.9260	1,071,779	975,000	1,040,271		(6,548)			5.000	3.761	AO	12,188	48,750	01/21/2005	04/01/2017
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF			1	2FE	902,971	108.6410	907,152	835,000	887,103		(5,211)			5.000	3.846	AO	10,438	41,750	01/21/2005	04/01/2018
972177-BP-3	WILSON CNTY TN COP 1998 REF			1	1FE	1,542,195	101.9350	1,529,025	1,500,000	1,508,972		(5,645)			5.250	5.751	JD	219	78,750	04/09/2002	06/30/2015
011415-LS-3	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	1,563,485	101.9740	1,641,781	1,610,000	1,559,199		(2,580)	105,409		5.000	4.528	FA	30,411	87,208	07/18/2007	08/15/2023
011415-LT-1	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	1,406,239	101.3370	1,474,453	1,455,000	1,402,647		(2,120)	99,628		5.000	4.548	FA	27,483	78,813	07/18/2007	08/15/2024
011415-LU-8	ALAMO TX CMNTY COLLEGE DIST 2007A			1	1FE	1,490,554	100.8450	1,563,098	1,550,000	1,487,098		(2,579)	111,123		5.000	4.567	FA	29,278	83,958	07/18/2007	08/15/2025
014464-QE-4	ALEDO TX INDPT SCH DIST G O 2008 CAP	.B.		1	1FE	1,060,648	23.6410	1,018,927	4,310,000	1,085,184		24,536			0.000	5.800	NA			07/11/2008	02/15/2033
014464-QG-9	ALEDO TX INDPT SCH DIST G O 2008 CAP	.B.		1	1FE	747,917	20.1040	688,562	3,425,000	765,279		17,361			0.000	5.820	NA			07/11/2008	02/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
052430-AU-9	AUSTIN TX INDPT SCH DIST G O 2006			1	1FE	3,010,641	94.1640	3,168,619	3,365,000	3,016,747		4,581	320,407		4.500	4.636	FA	63,094	137,925	08/10/2006	08/01/2025
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF			1	1FE	168,732	97.6860	166,066	170,000	168,883		53			4.500	4.482	MS	2,550	7,650	09/28/2004	09/01/2023
104763-FW-2	BRADY TX ISD SCH BLDG 2007			1	1FE	2,404,657	100.1840	2,349,315	2,345,000	2,397,142		(5,581)			5.000	4.649	FA	44,294	107,690	07/26/2007	08/15/2028
111664-CX-4	BROCK TX INDPT SCH DIST CAP APPEC 2007	@		1	1FE	218,277	32.5910	211,842	650,000	234,666		11,873			0.000	5.260	NA			07/13/2007	08/15/2028
111664-CY-2	BROCK TX INDPT SCH DIST CAP APPEC 2007	@		1	1FE	636,280	30.4710	609,420	2,000,000	684,149		34,678			0.000	5.270	NA			07/13/2007	08/15/2029
111664-CZ-9	BROCK TX INDPT SCH DIST CAP APPEC 2007	@		1	1FE	604,187	28.6420	574,272	2,005,000	649,728		32,993			0.000	5.280	NA			07/13/2007	08/15/2030
116403-5B-8	BROWNSVILLE TX G O 2004 REF			1	1FE	152,183	99.4380	159,101	160,000	151,725		130	9,761		4.500	4.309	FA	2,720	7,200	09/17/2004	02/15/2020
117565-YR-6	BRYAN TEX			1	1FE	2,000,000	107.3410	2,146,820	2,000,000	2,000,000					5.750	5.744	FA	43,444	115,000	09/29/2000	08/15/2022
117565-M6-5	BRYAN TX G O 2005 REF			1	1FE	451,347	100.4390	492,151	490,000	452,581		763	32,989		4.500	4.665	FA	8,330	9,675	12/14/2005	08/15/2022
117565-M7-3	BRYAN TX G O 2005 REF			1	1FE	537,073	99.8710	589,239	590,000	538,827		998	43,038		4.500	4.749	FA	10,030	15,300	12/14/2005	08/15/2023
121385-PW-2	BURLESON TX COP 2007			1	1FE	2,078,790	93.0640	1,954,344	2,100,000	2,079,826		740			4.750	4.892	MS	33,250	120,808	06/29/2007	03/01/2027
127253-NK-4	CADDO MILLS TX INDPT SCH DIST BLDG 07			1	1FE	1,773,583	94.3110	1,707,029	1,810,000	1,774,799		867			4.750	5.027	FA	32,479	81,225	06/29/2007	08/15/2032
138555-KF-3	CANTON TX ISD SCH BLDG 2007			1	1FE	2,474,100	96.8160	2,420,400	2,500,000	2,475,305		870			4.750	4.897	FA	44,861	108,063	07/20/2007	02/15/2028
139015-LG-4	CANYON TX ISD G O 2007			1	1FE	2,935,516	96.4230	2,844,479	2,950,000	2,936,499		558			4.500	4.567	FA	50,150	132,750	02/09/2007	02/15/2025
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 06			1	1FE	912,129	96.4230	906,376	940,000	914,705		1,026			4.500	4.947	FA	15,980	27,675	04/28/2006	02/15/2025
194738-Q3-7	COLLIN CNTY TX G O ROAD 06			1	1FE	677,674	97.4070	720,812	740,000	678,722		874	59,588		4.500	4.544	FA	12,580	27,675	03/28/2006	02/15/2024
194738-Q5-2	COLLIN CNTY TX G O ROAD 06			1	1FE	592,986	95.4960	572,976	600,000	593,605		241			4.500	4.675	FA	10,200	13,613	03/28/2006	02/15/2026
217489-PY-3	COPPELL TX INDPT SCH BLDG & REF 95	@			1FE	222,908	50.7960	711,144	1,400,000	563,010		36,418			0.000	6.800	NA			01/23/1995	08/15/2022
217489-PZ-0	COPPELL TX INDPT SCH BLDG & REF 95	@			1FE	146,890	47.5780	475,780	1,000,000	373,494		24,328			0.000	6.850	NA			01/23/1995	08/15/2023
217489-YG-2	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	335,315	91.4270	397,707	435,000	379,122		32,324			0.000	9.113	NA			08/15/2007	08/15/2014
217489-YH-0	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	154,860	85.5130	183,853	215,000	175,103		15,162			0.000	9.265	NA			08/15/2007	08/15/2012
217489-YJ-6	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	292,489	79.9050	347,587	435,000	330,940		28,800			0.000	9.315	NA			08/15/2007	08/15/2013
217489-YK-3	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	88,086	74.7490	104,649	140,000	99,728		8,592			0.000	9.215	NA			08/15/2007	08/15/2014
217489-YM-9	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	238,627	65.2540	283,855	435,000	270,343		23,408			0.000	9.264	NA			08/15/2007	08/15/2016
217489-YN-7	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	223,190	61.0340	265,498	435,000	252,703		22,105			0.000	9.366	NA			08/15/2007	08/15/2017
217489-YQ-0	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	2,921,990	90.5770	5,158,360	5,695,000	3,677,175		565,025			0.000	5.472	NA			08/15/2007	08/15/2011
217489-YR-8	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	2,005,980	84.5860	2,355,720	2,785,000	2,195,808		139,469			0.000	6.671	NA			08/15/2007	08/15/2012
217489-YS-6	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	4,389,924	78.9300	4,495,064	5,695,000	4,523,504		97,350			0.000	2.187	NA			08/15/2007	08/15/2014
217489-YT-4	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	1,170,293	73.8160	1,372,978	1,860,000	1,282,039		82,109			0.000	6.730	NA			08/15/2007	08/15/2014
217489-YV-9	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	3,829,249	64.2160	3,657,101	5,695,000	3,770,638		(42,451)			0.000	(1.116)	NA			08/15/2007	08/15/2016
217489-YW-7	COPPELL TX INDPT SCH DIST BLDG & REF 92	@		1	1FE	3,124,097	59.9620	3,414,836	5,695,000	3,379,896		187,646			0.000	5.797	NA			08/15/2007	08/15/2016
217489-C5-0	COPPELL TX INDPT SCH DIST BLDG & REF 99	@		1	1FE	859,671	61.4470	958,573	1,560,000	931,493		54,075			0.000	8.406	NA			08/28/2007	08/15/2017
217489-ZZ-9	COPPELL TX INDPT SCH DIST BLDG & REF 99	@		1	1FE	2,008,654	62.5710	2,280,713	3,645,000	2,202,126		145,878			0.000	6.973	NA			08/28/2007	08/15/2017
220112-A3-0	CORPUS CHRISTI TX COMB TAX SOLID WST 06			1	1FE	1,035,563	93.1070	977,624	1,050,000	1,036,661		448			4.750	4.959	MS	16,625	49,875	05/17/2006	03/01/2029
228129-T8-5	CROWLEY TX INDPT SCH DIST 08			1	1FE	9,844,800	95.4800	9,548,000	10,000,000	9,845,570		770			5.000	5.216	FA	230,556		07/21/2008	08/01/2039
232760-XF-0	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	5,250,000	99.8700	5,243,175	5,250,000	5,250,000					4.800	4.799	FA	95,200	252,000	07/20/2006	02/15/2025
232760-XG-8	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT			1	1FE	1,720,000	96.4870	1,659,576	1,720,000	1,720,000					4.800	4.799	FA	31,189	82,560	07/20/2006	02/15/2026
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 06 REF			1	1FE	1,356,094	90.0620	1,238,353	1,375,000	1,357,556		560			4.500	4.708	FA	23,375	36,563	03/17/2006	02/15/2028
244127-RD-0	DEER PARK TX ISD SCH BLDG 1999			1	1FE	256,698	98.5250	295,575	300,000	270,401		2,165			4.000	5.270	FA	4,533	12,000	07/19/2001	02/15/2019
249001-W4-6	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	1,387,936	67.0180	1,765,924	2,635,000	1,580,456		81,609			0.000	5.373	NA			07/19/2006	08/15/2018
249001-W9-5	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	4,667,678	49.1640	6,084,045	12,375,000	5,367,176		297,344			0.000	5.781	NA			07/19/2006	08/15/2023
249001-X2-9	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	4,686,861	46.3780	6,112,620	13,180,000	5,390,474		299,113			0.000	5.791	NA			07/19/2006	08/15/2024
249001-X3-7	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	5,111,648	43.7400	6,670,350	15,250,000	5,880,443		326,844			0.000	5.801	NA			07/19/2006	08/15/2025
249001-X5-2	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	1,617,642	38.8850	2,113,400	5,435,000	1,861,824		103,825			0.000	5.821	NA			07/19/2006	08/15/2027
249001-X6-0	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	1,302,379	36.6540	1,702,578	4,645,000	1,499,325		83,747			0.000	5.831	NA			07/19/2006	08/15/2028
249001-Y2-8	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	63,208	61.8970	74,276	120,000	71,975		3,717			0.000	5.373	NA			07/19/2006	08/15/2018
249001-Z3-5	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	71,432	33.1050	79,452	240,000	82,215		4,585			0.000	5.821	NA			07/19/2006	08/15/2027
249001-Z4-3	DENTON TX ISD SCH BLDG 2002 REF CAP	@		1	1FE	51,871	30.8410	57,056	185,000	59,715		3,335			0.000	5.831	NA			07/19/2006	08/15/2028
270083-YV-4	EANES TX INDPT SCH DIST G O 2006			1	1FE	3,811,884	96.2450	3,686,184	3,830,000	3,813,633		777			4.500	4.566	FA	71,813	172,350	08/10/2006	08/01/2023
270301-GB-4	EARLY TX INDPT SCH DIST SCH BLDG 07			1	1FE	3,004,951	99.8700	2,896,230	2,900,000	2,991,644		(9,149)			5.000	4.530	FA	54,778	140,000	06/07/2007	02/15/2029
280515-XV-4	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	748,930	102.7730	739,966	720,000	737,272		(2,940)			5.000	4.469	FA	13,600	58,500	09/09/2004	02/15/2021
280515-XW-2	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,084,871	102.1300	1,072,365	1,050,000	1,070,854		(3,540)			5.000	4.559	FA	19,833	52,500	09/09/2004	02/15/2022
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,267,481	101.6730	1,255,662	1,235,000	1,254,457		(3,293)			5.000	4.649	FA	23,328	61,750	09/09/2004	02/15/2023
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	527,358	100.9470	524,924	520,000	524,421		(745)			5.000	4.809	FA	9,822	26,000	09/09/2004	02/15/2025
293443-VH-7	ENNIS TX INPT SCH DIST CAP 2008	@		1	1FE	1,920,851	25.2740	1,919,560	7,595,000	1,963,182		42,331			0.000	5.810	NA			07/11/2008	08/15/2032
293443-VJ-3	ENNIS TX INPT SCH DIST CAP 2008	@		1	1FE	1,805,180	22.9430	1,742,521	7,595,000	1,845,096		39,917			0.000	5.830	NA			07/11/2008	08/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
293443-VK-0	ENNIS TX INPT SCH DIST CAP 2008			1	1FE	1,700,065	21.5540	1,637,026	7,595,000	1,737,721		37,656			0.000	5.840	NA			07/11/2008	08/15/2034
293443-VL-8	ENNIS TX INPT SCH DIST CAP 2008			1	1FE	1,600,722	20.1930	1,533,658	7,595,000	1,636,240		35,518			0.000	5.850	NA			07/11/2008	08/15/2035
293443-VM-6	ENNIS TX INPT SCH DIST CAP 2008			1	1FE	1,506,924	18.9090	1,436,139	7,595,000	1,540,417		33,494			0.000	5.860	NA			07/11/2008	08/15/2036
293443-VN-4	ENNIS TX INPT SCH DIST CAP 2008			1	1FE	1,418,366	17.7000	1,344,315	7,595,000	1,449,945		31,579			0.000	5.870	NA			07/11/2008	08/15/2037
293443-RD-1	ENNIS TX INPT SCH DIST PRERE CAP 2000			1	1FE	464,244	26.3410	621,648	2,360,000	572,080		37,247			0.000	6.847	NA			11/23/2005	08/15/2030
293443-RZ-2	ENNIS TX INPT SCH DIST UNREF CAP 2000			1	1FE	239,007	24.6360	299,327	1,215,000	293,156		18,657			0.000	7.082	NA			11/23/2005	08/15/2030
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A			1	1FE	5,820,929	100.1930	5,876,319	5,865,000	5,826,516		2,478			4.400	4.241	FA	97,489	258,060	10/14/2004	08/15/2020
346805-CU-6	FORT BEND TX MUN UTIL DIST 35 2007			1	1FE	1,375,000	100.6270	1,383,621	1,375,000	1,375,000					5.000	4.999	MS	22,917	118,750	08/22/2007	09/01/2026
346766-FT-0	FORT BEND TX UNLTD TAX ROAD 2001			1	1FE	151,698	102.3490	153,524	150,000	150,267		(218)			5.000	4.835	MS	2,500	7,500	03/30/2001	03/01/2014
346766-FX-1	FORT BEND TX UNLTD TAX ROAD 2001			1	1FE	1,228,963	101.4040	1,267,550	1,250,000	1,236,371		1,138			5.000	5.883	MS	20,833	62,500	03/30/2001	03/01/2018
356865-BF-1	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,472,568	102.0450	1,464,346	1,435,000	1,468,266		(3,070)			5.000	4.669	FA	27,106	71,750	06/20/2007	08/15/2024
356865-BG-9	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,023,760	101.0560	1,010,560	1,000,000	1,021,043		(1,939)			5.000	4.699	FA	18,889	35,375	06/20/2007	08/15/2026
356865-BH-7	FREER TX INDPT SCH DIST SCH BLDG 2007			1	1FE	1,681,437	100.2170	1,648,570	1,645,000	1,677,274		(2,971)			5.000	4.719	FA	31,072	79,750	06/20/2007	08/15/2028
363334-V2-6	GALENA PARK TX ISD SCH BLDG 2007			1	1FE	7,246,721	93.5650	6,769,428	7,235,000	7,245,048		(936)			4.500	4.480	FA	122,995	325,575	02/08/2007	08/15/2025
364496-LS-6	GALVESTON TX ISD SCH HSE 04			1	1FE	793,568	100.7680	831,336	825,000	786,748		(743)	52,134		4.750	4.317	FA	16,328	39,188	02/19/2004	02/01/2022
366155-GU-7	GARLAND TX ISD G O SCH BLDG 1997			1	1FE	1,454,235	100.0310	1,820,564	1,820,000	1,626,545		19,718			4.000	4.234	FA	27,502	72,800	02/11/1997	02/15/2017
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	511,420	60.7260	689,240	1,135,000	678,363		33,631			0.000	5.150	NA			05/02/2003	02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	69,749	56.7970	93,715	165,000	92,918		4,675			0.000	5.230	NA			05/02/2003	02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	663,216	53.2750	892,356	1,675,000	887,369		45,308			0.000	5.310	NA			05/02/2003	02/15/2021
373046-NZ-0	GEORGETOWN TX INDP SCH DIST 2006			1	1FE	798,389	93.2350	839,115	900,000	799,702		1,237	100,459		4.500	4.506	FA	15,300	38,250	01/18/2006	02/15/2025
375082-GU-2	GIDDINGS TX ISD SCH BLDG 2007A			1	1FE	6,108,953	96.8160	5,929,980	6,125,000	6,109,679		544			4.750	4.786	FA	109,910	310,432	07/27/2007	02/15/2028
385064-PD-6	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	3,782,071	102.5230	4,321,344	4,215,000	4,140,576		119,839			5.250	15.129	FA	92,203	221,288	09/21/2005	08/01/2024
385064-PG-9	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	345,456	100.2960	386,140	385,000	350,062		1,511			5.250	6.179	FA	8,422	20,213	09/21/2005	08/01/2024
386154-Q2-7	GRAND PRAIRIE TX ISD 2000 A REF			1	1FE	2,420,711	110.5770	2,731,252	2,470,000	2,452,413		10,003			5.800	6.094	FA	54,120	143,260	11/20/2002	02/15/2023
386154-Q7-6	GRAND PRAIRIE TX ISD 2000 A REF			1	1FE	29,401	102.9620	30,889	30,000	29,515		21			5.800	6.449	FA	657	1,740	11/20/2002	02/15/2023
386154-3G-1	GRAND PRAIRIE TX ISD 2007 REF			1	1FE	3,316,422	92.7520	3,084,004	3,325,000	3,316,913		307			4.500	4.535	FA	56,525	149,625	04/27/2007	02/15/2026
388622-ZS-4	GRAPEVINE TX COMB TAX CTFS OF OBLIG 00			1	1FE	1,754,161	107.4210	1,874,496	1,745,000	1,746,905		(1,091)			5.800	5.722	FA	38,235	101,210	07/17/2000	08/15/2020
414004-B6-7	HARRIS CNTY TX PERM IMPT G O 2004 A			1	1FE	911,719	104.2200	901,503	865,000	894,210		(4,386)			5.000	4.329	AO	10,813	43,250	08/24/2004	10/01/2020
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98			1	1FE	982,740	98.1970	981,970	1,000,000	985,033		800			4.500	3.907	AO	11,250	22,500	03/15/2004	10/01/2023
442092-CV-2	HOUSTON CNTY TX G O LTD 2008			1	1FE	3,391,617	90.9660	3,174,713	3,490,000	3,392,291		674			5.250	5.642	FA	69,218		08/13/2008	02/15/2033
442402-3L-5	HOUSTON TX INDPT SCH DIST 05			1	1FE	3,533,077	93.6210	3,744,840	4,000,000	3,545,706		6,970	384,342		4.500	4.472	FA	68,000	180,000	01/28/2005	02/15/2025
442404-BC-2	HOUSTON TX INDPT SCH DIST 98B WEST SIDE				1FE	1,035,077	92.7890	1,883,617	2,030,000	1,769,950		87,447			0.000	5.132	NA			05/18/1998	09/15/2011
442402-P7-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,494,510	81.6390	2,449,170	3,000,000	2,434,918		119,323			0.000	5.490	NA			04/12/1999	02/15/2013
442402-Q2-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	13,680,048	69.2450	23,023,963	33,250,000	22,881,771		1,163,635			0.000	5.705	NA			01/21/1999	02/15/2016
442402-5K-5	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	1,190,061	100.4530	1,250,640	1,245,000	1,242,948		16,406			5.000	6.296	FA	23,517	62,250	06/06/2005	02/15/2020
442402-5L-3	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	2,633,429	100.4530	2,767,480	2,755,000	2,750,302		37,548			5.000	6.342	FA	52,039	137,750	06/06/2005	02/15/2020
442402-8Z-9	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	665,000	97.5920	648,987	665,000	665,000					4.750	4.697	FA	11,933	31,588	05/10/2007	02/15/2026
445042-4N-1	HUMBLE TX INDPT SCH DIST G O 07 A			1	1FE	758,715	91.5420	686,565	750,000	757,507		(747)			4.750	4.600	FA	13,458	35,625	04/11/2007	02/15/2033
446726-JE-2	HUNTINGTON TX ISD SCH BLDG 2007			1	1FE	5,902,801	95.9970	5,543,827	5,775,000	5,888,394		(10,439)			5.000	4.719	FA	109,083	288,750	07/24/2007	02/15/2036
448492-QV-3	HUTTO TX INDPT SCH DIST 2007	0		1	1FE	18,477,520	94.3590	17,494,159	18,540,000	18,478,321		760			5.000	5.051	FA	386,250	691,500	11/09/2007	08/01/2043
463813-EG-6	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,173,580	55.2570	3,644,199	6,595,000	3,253,887		185,378			0.000	5.953	NA			01/14/2002	02/15/2021
463813-EH-4	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,043,954	52.0340	3,434,244	6,600,000	3,064,220		175,239			0.000	5.976	NA			01/14/2002	02/15/2022
463813-EK-7	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,457,814	45.9810	9,207,695	20,025,000	8,206,802		471,994			0.000	6.012	NA			01/14/2002	02/15/2024
463813-EL-5	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,134,691	43.2950	8,671,989	20,030,000	7,726,530		445,234			0.000	6.024	NA			01/14/2002	02/15/2025
463813-EN-1	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	4,538,867	38.3630	7,682,191	20,025,000	6,839,630		395,584			0.000	6.047	NA			01/14/2002	02/15/2027
463813-LD-5	IRVING TX ISD CAP APPREC 2006			1	1FE	1,662,434	34.1030	1,679,573	4,925,000	1,885,119		97,294			0.000	5.370	NA			07/18/2006	02/15/2027
463813-LE-3	IRVING TX ISD CAP APPREC 2006			1	1FE	654,893	33.2890	682,425	2,050,000	742,789		38,405			0.000	5.380	NA			07/18/2006	02/15/2028
489350-MR-6	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	2,036,360	102.1300	2,042,600	2,000,000	2,021,575		(3,639)			5.000	4.759	FA	37,778	100,000	07/09/2004	02/15/2022
489350-MT-2	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	2,107,591	101.2640	2,121,481	2,095,000	2,102,494		(1,258)			5.000	4.919	FA	39,572	79,750	07/09/2004	02/15/2024
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	234,884	107.7860	237,129	220,000	229,746		(1,512)			5.000	4.006	FA	4,156	11,000	08/11/2004	08/15/2017
501098-JM-0	KRUM TX ISD G O SCH BLDG 2000 A			1	1FE	3,318,374	107.1430	3,583,933	3,345,000	3,336,084		5,103			5.625	5.793	FA	71,081	188,156	09/15/2000	08/15/2030
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004			1	1FE	515,867	105.2050	515,505	490,000	505,375		(2,630)			5.000	4.309	FA	9,256	40,500	08/26/2004	02/15/2019
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004			1	1FE	1,510,159	102.7730	1,495,347	1,455,000	1,487,903		(5,595)			5.000	4.499	FA	27,483	85,250	08/26/2004	02/15/2021
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,257,781	102.1300	2,236,647	2,190,000	2,230,499		(6,868)			5.000	4.589	FA	41,367	109,500	08/26/2004	02/15/2022
509552-WB-7	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	514,783	28.9910	646,499	2,230,000	569,406		31,783			0.000	5.827	NA			03/29/2007	08/15/2032
509552-WC-5	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	596,515	27.3060	749,550	2,745,000	659,922		36,895			0.000	5.837	NA			03/29/2007	08/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
509552-WD-3	LAKE DALLAS TX ISD G O SCH BLDG 02 REF	.@		1	1FE	811,063	25.7680	1,019,124	3,955,000	897,281		50,168			0.000	5.837	NA			03/29/2007	08/15/2034
509552-WV-3	LAKE DALLAS TX ISD G O SCH BLDG 02 REF	.@		1	1FE	16,159	25.2740	17,692	70,000	17,874		998			0.000	5.827	NA			03/29/2007	08/15/2032
509552-WW-1	LAKE DALLAS TX ISD G O SCH BLDG 02 REF	.@		1	1FE	17,385	22.9430	18,354	80,000	19,233		1,075			0.000	5.837	NA			03/29/2007	08/15/2033
509552-WX-9	LAKE DALLAS TX ISD G O SCH BLDG 02 REF	.@		1	1FE	24,609	21.5540	25,865	120,000	27,225		1,522			0.000	5.837	NA			03/29/2007	08/15/2034
511408-NU-6	LAKE WORTH TX INDPT SCH DIST 2007	.@		1	1FE	1,309,750	23.6410	1,182,050	5,000,000	1,409,034		72,070			0.000	5.320	NA			07/10/2007	02/15/2033
516823-MD-0	LAREDO TX G O 1998 REF			1	1FE	2,233,426	101.6390	2,048,026	2,015,000	2,040,544		(40,104)			5.125	3.047	FA	39,013	103,269	11/20/2003	08/15/2010
516840-TL-9	LAREDO TX ISD SCH BLDG 2006			1	1FE	432,181	100.8310	438,615	435,000	432,498		144			4.500	4.589	FA	8,156	9,788	08/16/2006	08/01/2021
516840-TM-7	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,244,531	99.8720	2,267,094	2,270,000	2,247,141		1,189			4.500	4.657	FA	42,563	89,775	08/16/2006	08/01/2022
516840-TN-5	LAREDO TX ISD SCH BLDG 2006			1	1FE	1,923,668	98.8190	2,075,199	2,100,000	1,928,148		2,979	146,932		4.500	4.692	FA	39,375	81,000	08/16/2006	08/01/2023
516840-TP-0	LAREDO TX ISD SCH BLDG 2006			1	1FE	2,437,018	97.7890	2,620,745	2,680,000	2,443,078		3,934	197,636		4.500	4.735	FA	50,250	111,600	08/16/2006	08/01/2024
521840-PJ-1	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	1,103,150	48.9910	2,981,102	6,085,000	2,944,688		194,493			0.000	10.839	NA			07/01/1994	08/15/2019
521840-PK-8	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	1,077,722	45.7470	2,911,797	6,365,000	2,876,777		190,005			0.000	10.832	NA			07/01/1994	08/15/2020
521840-PL-6	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	1,006,561	42.7220	2,719,255	6,365,000	2,686,800		177,455			0.000	10.833	NA			07/01/1994	08/15/2021
521840-PM-4	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	940,047	39.8960	2,539,380	6,365,000	2,509,303		165,735			0.000	10.847	NA			07/01/1994	08/15/2022
521840-PN-2	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	877,988	37.2590	2,371,535	6,365,000	2,343,610		154,788			0.000	10.843	NA			07/01/1994	08/15/2023
521840-PP-7	LEANDER TX INDPT SCH DIST 1994 PSF	.@		1	1FE	820,003	34.7960	2,214,765	6,365,000	2,188,828		144,565			0.000	10.843	NA			07/01/1994	08/15/2024
521840-XG-8	LEANDER TX INDPT SCH DIST 2000 PSF	.@		1	1FE	2,641,735	32.4570	4,623,500	14,245,000	4,598,479		285,781			0.000	6.524	NA			04/14/2000	08/15/2026
521840-XK-9	LEANDER TX INDPT SCH DIST 2000 PSF	.@		1	1FE	3,346,281	26.5980	5,867,519	22,060,000	5,839,416		364,481			0.000	6.552	NA			04/14/2000	08/15/2029
521840-XL-7	LEANDER TX INDPT SCH DIST 2000 PSF	.@		1	1FE	3,136,662	24.9330	5,498,973	22,055,000	5,473,677		341,658			0.000	6.551	NA			04/14/2000	08/15/2030
521840-F9-4	LEANDER TX INDPT SCH DIST 2004 CAP	.@		1	1FE	3,737,286	26.4490	4,692,053	17,740,000	4,792,169		269,389			0.000	5.871	NA			08/24/2004	08/15/2031
521840-G2-8	LEANDER TX INDPT SCH DIST 2004 CAP	.@		1	1FE	2,974,350	26.6080	3,991,200	15,000,000	3,815,472		214,832			0.000	5.880	NA			08/20/2004	08/15/2032
521840-G3-6	LEANDER TX INDPT SCH DIST 2004 CAP	.@		1	1FE	4,527,610	25.1010	6,073,187	24,195,000	5,807,898		326,999			0.000	5.880	NA			08/20/2004	08/15/2033
521840-3E-6	LEANDER TX INDPT SCH DIST 2008 CAP	.@		1	1FE	9,101,084	18.9830	8,959,027	47,195,000	9,419,202		318,118			0.000	5.920	NA			05/02/2008	08/15/2036
521840-3F-3	LEANDER TX INDPT SCH DIST 2008 CAP	.@		1	1FE	8,615,314	17.8250	8,490,048	47,630,000	8,917,476		302,161			0.000	5.940	NA			05/02/2008	08/15/2037
521840-3G-1	LEANDER TX INDPT SCH DIST 2008 CAP	.@		1	1FE	5,608,672	16.7340	5,533,934	33,070,000	5,806,045		197,373			0.000	5.960	NA			05/02/2008	08/15/2038
528828-HK-5	LEWISVILLE TX ISD 2003 REF CAP	.@		1	1FE	5,369,307	51.5410	8,359,950	16,220,000	7,294,931		387,960			0.000	5.540	NA			04/24/2003	08/15/2023
528828-HL-3	LEWISVILLE TX ISD 2003 REF CAP	.@		1	1FE	1,371,482	48.5850	2,118,306	4,360,000	1,854,210		97,070			0.000	5.450	NA			05/06/2003	08/15/2024
528828-KP-0	LEWISVILLE TX ISD 2005 REF			1	1FE	887,321	96.0890	864,801	900,000	888,751		483			4.500	4.793	FA	15,300	40,500	01/20/2005	08/15/2024
537096-EL-9	LITTLE ELM TX INDPT SCH DIST REF 95			1	1FE	335,000	100.2730	335,915	335,000	335,000					6.750	6.643	FA	8,543	22,613	11/29/2001	08/15/2022
543264-RS-6	LONGVIEW TX INDPT SCH DIST 2008 CAP	.@			1FE	2,215,539	66.6690	2,246,745	3,370,000	2,253,599		38,060			0.000	4.460	NA			07/15/2008	02/15/2018
549187-Y4-8	LUBBOCK TX G O 2006 REF			1	1FE	771,011	99.3620	819,737	825,000	771,428		7,426	55,837		4.750	4.710	FA	14,804	43,938	05/12/2006	02/15/2023
549187-Y5-5	LUBBOCK TX G O 2006 REF			1	1FE	557,028	98.3870	590,322	600,000	557,510		72,856	43,392		4.750	4.731	FA	10,767	76,000	05/12/2006	02/15/2024
549187-Y6-3	LUBBOCK TX G O 2006 REF			1	1FE	1,457,028	97.5590	1,541,432	1,580,000	1,458,721		1,585	120,934		4.750	4.759	FA	28,352	72,675	05/12/2006	02/15/2025
549187-Y7-1	LUBBOCK TX G O 2006 REF			1	1FE	1,449,384	96.6830	1,406,738	1,455,000	1,449,850		191			4.750	4.807	FA	26,109	69,113	05/12/2006	02/15/2026
549815-JQ-2	LUFKIN TX INDPT SCH DIST SCH BLDG 08			1	1FE	680,729	94.6910	662,837	700,000	681,043		314			4.750	5.205	FA	22,167		04/09/2008	08/15/2031
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP	.@		1	1FE	203,318	34.3230	214,519	625,000	241,284		12,022			0.000	5.170	NA			08/16/2005	08/15/2027
590759-2B-1	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	2,855,594	45.1380	2,873,034	6,365,000	3,056,533		149,548			0.000	5.080	NA			07/31/2007	08/15/2023
590759-2C-9	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	2,919,479	42.1650	2,894,627	6,865,000	3,125,280		153,166			0.000	5.102	NA			07/31/2007	08/15/2024
590759-2E-5	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	553,451	36.3500	527,075	1,450,000	592,776		29,270			0.000	5.142	NA			07/31/2007	08/15/2026
590759-2F-2	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	1,767,197	33.8880	1,657,123	4,890,000	1,893,268		93,837			0.000	5.162	NA			07/31/2007	08/15/2027
590759-2H-8	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	1,396,334	29.9300	1,291,480	4,315,000	1,496,733		74,734			0.000	5.202	NA			07/31/2007	08/15/2029
590759-2J-4	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	1,630,217	27.9920	1,487,775	5,315,000	1,747,665		87,426			0.000	5.212	NA			07/31/2007	08/15/2030
590759-2K-1	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	1,544,858	26.1600	1,390,404	5,315,000	1,656,374		83,011			0.000	5.222	NA			07/31/2007	08/15/2031
590759-2L-9	MESQUITE TX ISD SCH BLDG 2007 REF	.@		1	1FE	1,463,698	24.4290	1,298,401	5,315,000	1,569,565		78,808			0.000	5.232	NA			07/31/2007	08/15/2032
613910-JF-6	MONTGOMERY CNTY TX MUD 46 WTR SWR 03			1	1FE	370,000	100.6620	372,449	370,000	370,000					5.000	4.997	MS	6,167	18,500	04/29/2004	03/01/2023
613910-MF-2	MONTGOMERY CNTY TX MUD 46 WTR SWR 06			1	1FE	1,350,000	92.1050	1,243,418	1,350,000	1,350,000					4.750	4.749	MS	21,375	64,125	09/27/2007	03/01/2028
642543-PJ-5	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	3,894,852	98.8440	3,854,916	3,900,000	3,895,778		211			4.500	4.527	FA	73,125	175,500	02/20/2004	02/01/2023
643153-WG-0	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	447,089	67.8920	556,714	820,000	529,595		31,105			0.000	6.145	NA			03/14/2006	02/15/2016
643153-WH-8	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	413,460	63.4080	516,775	815,000	491,076		29,285			0.000	6.244	NA			03/14/2006	02/15/2017
643153-WJ-4	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	388,552	59.3350	486,547	820,000	462,105		27,763			0.000	6.293	NA			03/14/2006	02/15/2018
643153-WK-1	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	360,350	55.4700	452,081	815,000	429,140		25,976			0.000	6.342	NA			03/14/2006	02/15/2019
643153-WL-9	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	337,278	51.9580	423,458	815,000	401,876		24,396			0.000	6.362	NA			03/14/2006	02/15/2020
643153-WN-5	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	228,997	66.1850	277,977	420,000	271,256		15,932			0.000	6.145	NA			03/14/2006	02/15/2016
643153-WP-0	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	213,071	61.6060	258,745	420,000	253,070		15,092			0.000	6.244	NA			03/14/2006	02/15/2017
643153-WQ-8	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	199,014	57.5050	241,521	420,000	236,688		14,220			0.000	6.293	NA			03/14/2006	02/15/2018
643153-WR-6	NEW CANEY TX ISD G O SCH BLDG REF 00	.@		1	1FE	185,702	53.6190	225,200	420,000	221,152		13,386			0.000	6.342	NA			03/14/2006	02/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
643153-WS-4	NEW CANEY TX ISD G O SCH BLDG REF 00	@		1	1FE	173,812	50.0830	210,349	420,000	207,102		12,572			0.000	6.362	NA			03/14/2006	02/15/2020
659414-MD-5	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,133,135	96.6440	1,150,064	1,190,000	1,127,745		(942)	90,006		4.750	4.397	FA	21,354	44,650	03/27/2006	08/15/2021
659414-ME-3	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	998,405	94.5850	1,012,060	1,070,000	994,341		(428)	98,719		4.750	4.425	FA	19,201	38,950	03/27/2006	08/15/2022
659414-MF-0	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,706,765	93.3590	1,727,142	1,850,000	1,700,729		(377)	185,508		4.750	4.455	FA	33,197	87,875	03/27/2006	08/15/2023
659414-MG-8	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,776,473	92.1780	1,788,253	1,940,000	1,771,088		(102)	203,045		4.750	4.485	FA	34,812	92,150	03/27/2006	08/15/2024
659414-MH-6	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	1,753,968	91.1600	1,759,388	1,930,000	1,749,603		244	210,560		4.750	4.515	FA	34,633	89,300	03/27/2006	08/15/2025
659414-MJ-2	NORTH FOREST TX INDPT SCH DIST 06B			1	1FE	2,162,845	90.1190	1,919,535	2,130,000	2,155,703		(2,763)			4.750	4.560	FA	38,222	101,175	03/27/2006	08/15/2026
697685-CM-5	PAMPA TX INDPT SCH DIST 2007 CAP			1	1FE	208,851	101.0560	197,059	195,000	206,902		(1,127)			5.000	4.150	FA	3,683	9,750	02/28/2007	08/15/2026
717095-VR-1	PFLUGERVILLE TX INDPT SCH DIST 2000			1	1FE	2,042,409	106.9440	2,208,394	2,065,000	2,058,041		3,986			5.500	5.715	FA	42,906	113,575	12/05/2000	08/15/2026
717146-LT-9	PHARR-SAN JUAN-ALAMO TX ISD G O 00			1	1FE	1,937,574	104.4990	2,063,855	1,975,000	1,964,264		9,336			5.375	5.892	FA	44,232	106,156	09/12/2000	02/01/2019
730553-MC-5	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	808,531	98.8440	869,827	880,000	809,627		1,038	70,413		4.500	4.506	FA	16,500	35,100	08/25/2006	02/01/2023
730553-MD-3	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,181,033	97.8350	1,266,963	1,295,000	1,182,880		1,612	109,253		4.500	4.543	FA	24,281	58,275	08/25/2006	02/01/2024
730553-ME-1	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,392,701	96.4300	1,475,379	1,530,000	1,395,107		1,968	127,767		4.500	4.583	FA	28,688	64,350	08/25/2006	02/01/2025
730553-MF-8	POINT ISABEL TX INDPT SCH DIST 06 B			1	1FE	1,759,043	95.5040	1,695,196	1,775,000	1,760,280		559			4.500	4.636	FA	33,281	79,875	08/25/2006	02/01/2026
774285-N4-8	ROCKWALL TX INDPT SCH DIST 2008 CAP	@		1	1FE	1,866,423	29.2080	1,913,124	6,550,000	1,906,228		39,806			0.000	5.930	NA			07/24/2008	02/15/2030
774285-N5-5	ROCKWALL TX INDPT SCH DIST 2008 CAP	@		1	1FE	2,002,650	27.3900	2,054,250	7,500,000	2,045,577		42,927			0.000	5.960	NA			07/24/2008	02/15/2031
774285-N6-3	ROCKWALL TX INDPT SCH DIST 2008 CAP	@		1	1FE	2,477,576	25.7040	2,540,840	9,885,000	2,530,862		53,286			0.000	5.980	NA			07/24/2008	02/15/2032
775830-HD-7	ROMA TX INDPT SCH DIST 2006			1	1FE	331,329	100.8340	352,919	350,000	331,449		261	20,036		4.500	4.440	FA	5,950	15,750	08/25/2006	08/15/2021
775830-HF-2	ROMA TX INDPT SCH DIST 2006			1	1FE	889,298	98.8150	958,506	970,000	890,529		1,168	79,509		4.500	4.506	FA	16,490	32,400	08/25/2006	08/15/2023
775830-HH-8	ROMA TX INDPT SCH DIST 2006			1	1FE	1,458,078	96.3520	1,546,450	1,605,000	1,460,628		2,097	136,746		4.500	4.580	FA	27,285	72,225	08/25/2006	08/15/2025
775830-HP-0	ROMA TX INDPT SCH DIST 2006			1	1FE	5,730,309	94.6910	5,392,652	5,695,000	5,723,640		(3,064)			4.750	4.670	FA	102,194	270,513	08/25/2006	08/15/2031
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005			1	1FE	1,012,697	96.8210	1,079,554	1,115,000	1,015,311		1,692	91,633		4.500	4.644	FA	18,955	46,800	09/28/2005	02/15/2023
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004			1	1FE	2,003,910	99.3340	1,996,613	2,010,000	2,004,505		138			5.000	5.160	FA	37,967	100,500	04/13/2004	08/15/2031
806640-QV-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A	@		1	1FE	1,735,446	41.1070	1,728,549	4,205,000	1,924,268		91,290			0.000	4.920	NA			10/20/2006	02/01/2025
806640-QW-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A	@		1	1FE	1,846,195	38.4440	1,808,790	4,705,000	2,047,494		97,328			0.000	4.930	NA			10/20/2006	02/01/2026
806640-RY-6	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,235,228	40.2770	1,230,462	3,055,000	1,304,809		67,223			0.000	5.360	NA			11/16/2007	02/01/2025
806640-RZ-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	2,016,336	37.9350	2,008,658	5,295,000	2,130,778		110,563			0.000	5.400	NA			11/16/2007	02/01/2026
806640-SA-7	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,668,166	35.4030	1,648,010	4,655,000	1,763,559		92,161			0.000	5.440	NA			11/16/2007	02/01/2027
806640-SB-5	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,787,804	33.0560	1,750,315	5,295,000	1,890,612		99,325			0.000	5.470	NA			11/16/2007	02/01/2028
806640-SC-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,842,462	30.8890	1,790,018	5,795,000	1,949,000		102,929			0.000	5.500	NA			11/16/2007	02/01/2029
806640-SD-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,707,646	28.8960	1,645,627	5,695,000	1,806,755		95,752			0.000	5.520	NA			11/16/2007	02/01/2030
806640-SE-9	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07	@		1	1FE	1,522,286	27.0100	1,454,489	5,385,000	1,610,958		85,669			0.000	5.540	NA			11/16/2007	02/01/2031
816826-BQ-3	SEMINOLE TX ISD SCH BLDG 2007 A			1	1FE	5,029,164	97.7700	4,790,730	4,900,000	5,014,704		(11,387)			5.000	4.650	FA	92,556	272,444	09/18/2007	02/15/2031
835214-BH-9	SOMERVELL CNTY TX COP 2008			1	1FE	2,963,672	89.2590	2,673,307	2,995,000	2,964,123		451			5.125	5.339	FA	109,151		04/14/2008	02/15/2033
835214-BJ-5	SOMERVELL CNTY TX COP 2008			1	1FE	2,590,368	87.7700	2,317,128	2,640,000	2,590,866		498			5.125	5.456	FA	96,213		04/14/2008	02/15/2038
839856-WM-9	SOUTH SAN ANTONIO TX INDPT SCH DIST	@			1FE	534,934	98.5480	1,734,445	1,760,000	1,653,854		108,508			0.000	6.902	NA			04/28/1992	12/01/2009
839856-WN-7	SOUTH SAN ANTONIO TX INDPT SCH DIST	@			1FE	501,278	95.1140	1,678,762	1,765,000	1,549,746		101,673			0.000	6.902	NA			04/28/1992	12/01/2010
839856-WP-2	SOUTH SAN ANTONIO TX INDPT SCH DIST	@			1FE	467,069	92.0610	1,620,274	1,760,000	1,443,977		94,732			0.000	6.902	NA			04/28/1992	12/01/2011
850000-D4-9	SPRING TX INDPT SCH DIST 2006			1	1FE	2,316,863	95.4150	2,218,399	2,325,000	2,317,633		277			4.500	4.554	FA	39,525	96,750	01/17/2006	08/15/2026
867646-DE-8	SUNNYVALE TX SCH DIST SCH BLDG 2007			1	1FE	452,372	101.2140	455,463	450,000	452,096		(208)			4.750	4.679	FA	8,075	28,302	07/24/2007	02/15/2022
867646-DF-5	SUNNYVALE TX SCH DIST SCH BLDG 2007			1	1FE	1,139,268	100.5390	1,141,118	1,135,000	1,138,772		(374)			4.750	4.699	FA	20,367	58,405	07/24/2007	02/15/2023
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91			1	1	8,766,925	106.7960	9,366,009	8,770,000	8,766,453		684			6.950	7.064	JD	50,793	679,015	02/13/1992	12/01/2012
88269P-AP-0	TEXAS SOUTHMOST CLG DIST G O 2006			1	1FE	2,110,632	103.3240	2,200,801	2,130,000	2,095,043		(4,588)	89,296		5.000	4.528	FA	40,233	106,500	04/26/2006	02/15/2022
882719-7R-2	TEXAS ST G O VETERANS HSG ASST FND II 99			1	1FE	5,000,000	86.6110	4,330,550	5,000,000	5,000,000					6.100	6.096	JD	25,417	305,000	09/24/1999	06/01/2031
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	2,002,748	98.4290	2,130,988	2,165,000	2,003,465		1,928	170,717		4.500	4.438	MS	32,475	87,863	03/22/2006	03/01/2023
89438V-E5-1	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	3,144,804	97.4010	3,058,391	3,140,000	3,143,690		(428)			4.500	4.480	MS	47,100	141,300	03/22/2006	03/01/2024
89438V-E6-9	TRAVIS CNTY TX PERM IMPT 2006			1	1FE	2,102,242	96.4150	2,029,536	2,105,000	2,102,510		103			4.500	4.518	MS	31,575	67,725	03/22/2006	03/01/2025
918135-GZ-1	UVALDE TX CONS INDPT SCH DIST 2000			1	1FE	2,958,483	100.3250	3,270,595	3,260,000	3,021,036		9,290			5.000	9.742	FA	67,917	163,000	08/30/2000	08/01/2025
921254-FV-5	VAN TX INDPT SCH DIST G O 2006			1	1FE	1,075,000	96.9640	1,042,363	1,075,000	1,075,000					5.000	4.999	FA	20,306	41,250	06/28/2006	02/15/2036
944097-LS-1	WAXAHACHIE TX IND SCHOOL DISTRICT	@		1	1FE	1,364,738	35.8350	2,227,145	6,215,000	2,051,635		132,343			0.000	6.780	NA			11/20/2002	08/15/2025
944097-LT-9	WAXAHACHIE TX IND SCHOOL DISTRICT	@		1	1FE	1,301,383	33.5230	2,123,682	6,335,000	1,956,388		126,199			0.000	6.780	NA			11/20/2002	08/15/2026
944097-MN-1	WAXAHACHIE TX IND SCHOOL DISTRICT	@		1	1FE	62,583	33.6510	95,905	285,000	94,080		6,069			0.000	6.781	NA			11/20/2002	08/15/2025
944097-MP-6	WAXAHACHIE TX IND SCHOOL DISTRICT	@		1	1FE	59,574	31.4460	91,193	290,000	89,557		5,777			0.000	6.781	NA			11/20/2002	08/15/2026
947134-NY-4	WEATHERFORD TX IND SCHOOL DIST	@		1	1FE	586,825	33.7960	1,037,537	3,070,000	980,160		63,281			0.000	6.787	NA			04/23/2001	02/15/2026
947134-NZ-1	WEATHERFORD TX IND SCHOOL DIST	@		1	1FE	1,031,022	29.5770	1,821,943	6,160,000	1,721,278		111,037			0.000	6.781	NA			04/24/2001	02/15/2028
947134-PN-6	WEATHERFORD TX IND SCHOOL DIST	@		1	1FE	5,734	32.3390	9,702	30,000	9,576		618			0.000	6.802	NA			04/23/2001	02/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
947134-PP-1	WEATHERFORD TX IND SCHOOL DIST	.g.		1	1FE	7,532	128.2650	12,719	45,000	12,574		811			0.000	6.783	NA			04/24/2001	02/15/2028
947134-TQ-5	WEATHERFORD TX ISD G O BLDG REF 2001 CAP	.g.		1	1FE	1,349,210	140.3610	1,630,584	4,040,000	1,508,915		83,891			0.000	5.803	NA			01/17/2007	02/15/2026
947134-TS-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP	.g.		1	1FE	1,031,558	135.8530	1,247,684	3,480,000	1,154,107		64,379			0.000	5.823	NA			01/17/2007	02/15/2028
947134-UB-6	WEATHERFORD TX ISD G O BLDG REF 2001 CAP	.g.		1	1FE	766,445	137.4730	860,005	2,295,000	857,168		47,656			0.000	5.803	NA			01/17/2007	02/15/2026
947134-UD-2	WEATHERFORD TX ISD G O BLDG REF 2001 CAP	.g.		1	1FE	742,446	133.2060	830,150	2,500,000	829,186		46,215			0.000	5.818	NA			06/25/2007	02/15/2028
948390-PY-9	WEBSTER TX CTFS OBLIG 2000 A			1	1FE	1,000,000	105.5600	1,055,600	1,000,000	1,000,000					6.000	5.992	MS	20,000	60,000	08/12/2005	03/01/2018
948390-QD-4	WEBSTER TX CTFS OBLIG 2000 A			1	1FE	530,000	102.6010	543,785	530,000	530,000					6.000	5.992	MS	10,600	31,800	08/12/2005	03/01/2018
950868-LZ-0	WESLACO TX COP WTR & SWR 2007			1	2FE	4,414,248	93.9610	4,171,868	4,440,000	4,415,536		1,008			5.000	5.082	FA	83,867	209,500	08/23/2007	02/15/2025
950868-MB-2	WESLACO TX COP WTR & SWR 2007			1	2FE	2,242,690	92.1330	2,086,812	2,265,000	2,243,629		736			5.000	5.141	FA	42,783	100,750	08/23/2007	02/15/2027
964559-LH-9	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	638,322	132.2120	897,104	2,785,000	896,637		50,320			0.000	5.860	NA			01/17/2003	08/15/2028
964559-LJ-5	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	600,947	130.2820	843,354	2,785,000	844,622		47,479			0.000	5.870	NA			01/17/2003	08/15/2029
964559-LK-2	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	565,634	128.5000	793,725	2,785,000	795,451		44,789			0.000	5.880	NA			01/17/2003	08/15/2030
964559-LL-0	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	532,325	126.8160	746,826	2,785,000	749,028		42,242			0.000	5.890	NA			01/17/2003	08/15/2031
964559-LM-8	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	482,870	125.2270	677,345	2,685,000	679,837		38,404			0.000	5.901	NA			01/17/2003	08/15/2032
964559-LN-6	WHITE SETTLEMENT TX ISD G O BLDG 03	.g.		1	1FE	472,559	122.9430	638,963	2,785,000	665,320		37,584			0.000	5.900	NA			01/17/2003	08/15/2033
969887-SL-3	WILLIAMSON CNTY TX G O 06 A			1	1FE	784,557	93.7490	824,991	880,000	786,128		1,285	88,403		4.500	4.610	FA	14,960	30,150	10/20/2006	02/15/2025
969887-UH-9	WILLIAMSON CNTY TX UNLTD TAX ROAD 07			1	1FE	4,523,665	91.0570	4,106,671	4,510,000	4,521,650		(1,608)			4.750	4.700	FA	80,929	193,066	09/11/2007	02/15/2032
983064-NQ-5	WYLIE TX G O 2006			1	1FE	2,505,695	95.6580	2,405,799	2,515,000	2,506,662		377			4.500	4.553	FA	42,755	113,175	03/29/2006	02/15/2024
983064-NR-3	WYLIE TX G O 2006			1	1FE	2,615,027	94.4030	2,487,519	2,635,000	2,616,938		745			4.500	4.612	FA	44,795	118,575	03/29/2006	02/15/2025
983064-NS-1	WYLIE TX G O 2006			1	1FE	2,633,846	94.1820	2,509,950	2,665,000	2,636,596		1,073			4.500	4.675	FA	45,305	117,675	03/29/2006	02/15/2026
983064-NT-9	WYLIE TX G O 2006			1	1FE	2,853,629	93.5180	2,712,022	2,900,000	2,857,413		1,476			4.500	4.742	FA	49,300	130,500	03/29/2006	02/15/2027
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04			1	1FE	641,167	96.8410	629,467	650,000	641,855		181			5.000	5.372	FA	12,278	32,500	07/15/2004	08/15/2033
983068-NN-3	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	2,384,933	113.6290	2,744,140	2,415,000	2,406,808		2,750			7.000	7.138	FA	63,863	169,050	11/18/1994	08/15/2024
983068-QB-6	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	1,146,435	113.6290	1,318,096	1,160,000	1,154,829		1,734			7.000	7.183	FA	30,676	81,200	04/05/2000	08/15/2024
983068-QC-4	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1FE	2,114,976	105.6530	2,260,974	2,140,000	2,122,327		1,151			7.000	7.333	FA	56,591	149,800	04/05/2000	08/15/2024
988169-AN-8	YSLETA TX ISD PUB FAC CORP REF 2001			1	2FE	1,889,448	101.6270	1,925,832	1,895,000	1,892,127		411			5.000	5.309	MN	12,107	94,750	04/12/2001	11/15/2014
988169-AP-3	YSLETA TX ISD PUB FAC CORP REF 2001			1	2FE	1,874,901	101.5080	1,928,652	1,900,000	1,885,828		1,681			5.000	6.531	MN	12,139	95,000	04/12/2001	11/15/2015
988169-AR-9	YSLETA TX ISD PUB FAC CORP REF 2001			1	2FE	2,369,576	101.3010	2,410,964	2,380,000	2,373,311		578			5.250	5.821	MN	15,966	124,950	04/12/2001	11/15/2017
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	2,016,066	106.2500	2,071,875	1,950,000	1,991,496		(5,986)			4.750	4.340	JD	4,117	108,063	07/16/2004	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	349,231	104.6660	355,864	340,000	345,807		(835)			4.750	4.420	JD	718	33,131	07/16/2004	06/15/2019
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A				1FE	1,293,390	112.0020	1,327,224	1,185,000	1,254,900		(6,208)			5.000	3.420	JD	4,938	61,750	02/13/2004	06/01/2015
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH LEASE 01A			1	1FE	3,493,246	109.0790	3,654,147	3,350,000	3,431,691		(26,293)			5.000	4.091	MN	21,403	167,500	08/01/2006	05/15/2013
917547-LP-4	UTAH ST BLDG OWNERSHIP AUTH LEASE 98C				1FE	1,294,102	110.3840	1,263,897	1,145,000	1,205,657		(16,557)			5.500	3.811	MN	8,047	62,975	02/25/2003	05/15/2012
95640E-EQ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	358,862	111.1600	383,502	345,000	350,651		(1,423)			5.000	4.498	FA	7,188	17,250	06/19/2002	08/01/2014
95640E-ER-2	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,459,091	111.1600	1,572,914	1,415,000	1,433,040		(4,532)			5.000	4.608	FA	29,479	70,750	06/19/2002	08/01/2015
95640E-ES-0	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,519,214	111.1600	1,650,726	1,485,000	1,499,045		(3,520)			5.000	4.708	FA	30,938	74,250	06/19/2002	08/01/2016
95640E-ET-8	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,578,341	111.1600	1,728,538	1,555,000	1,564,613		(2,404)			5.000	4.808	FA	32,396	77,750	06/19/2002	08/01/2017
95640E-EU-5	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,646,527	111.1600	1,817,466	1,635,000	1,639,762		(1,188)			5.000	4.908	FA	34,063	81,750	06/19/2002	08/01/2018
95640E-EV-3	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,715,000	111.1600	1,906,394	1,715,000	1,715,000					5.000	4.998	FA	35,729	85,750	06/19/2002	08/01/2019
95640E-EZ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	2,038,680	112.6980	2,253,960	2,000,000	2,016,162		(4,001)			5.500	5.247	FA	45,833	110,000	06/19/2002	08/01/2027
95640E-FX-8	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	544,128	92.5980	537,068	580,000	544,149		505	40,437		4.500	4.384	FA	10,875	26,100	09/13/2006	08/01/2021
95640E-FY-6	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	2,079,708	90.8430	1,880,450	2,070,000	2,077,833		(852)			4.500	4.440	FA	38,813	93,150	09/13/2006	08/01/2022
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	1,584,044	89.4740	1,561,321	1,745,000	1,585,638		2,019	164,987		4.500	4.457	FA	32,719	74,025	09/13/2006	08/01/2023
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG LSE 06A			1	1FE	1,747,255	88.1610	1,710,323	1,940,000	1,749,412		2,305	194,161		4.500	4.479	FA	36,375	85,050	09/13/2006	08/01/2024
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH GOVT 06			1	1FE	4,287,566	90.6350	3,924,496	4,330,000	4,290,414		1,276			4.500	4.635	FA	81,188	170,100	08/25/2006	02/01/2029
928172-HW-8	VIRGINIA PUB BLDG AUTH PUB FACS 04 B				1FE	3,637,877	102.3170	3,611,790	3,530,000	3,556,010		(43,359)			5.000	3.704	FA	73,542	176,500	01/25/2007	08/01/2009
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D			1	1FE	10,832,044	94.1010	10,233,484	10,875,000	10,836,616		1,526			4.500	4.561	FA	203,906	475,875	10/13/2005	08/01/2025
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FING 06 B			1	1FE	10,100,814	94.1230	9,478,186	10,070,000	10,095,110		(2,728)			4.500	4.460	FA	188,813	428,400	10/18/2006	08/01/2026
079369-BB-9	BELLEVUE WA CONVENTION CTR SER 91 A			1	1	4,000,000	125.7930	5,031,720	4,000,000	4,000,000					7.100	6.883	JD	23,667	284,000	08/09/1991	12/01/2019
079369-CQ-5	BELLEVUE WA CONVENTION CTR SER 94	.g.			2FE	254,240	66.4890	930,846	1,400,000	717,253		50,913			0.000	7.500	NA			11/17/1994	02/01/2018
079369-CR-3	BELLEVUE WA CONVENTION CTR SER 94	.g.			2FE	253,065	63.5080	952,620	1,500,000	713,936		50,678			0.000	7.500	NA			11/17/1994	02/01/2019
079369-CS-1	BELLEVUE WA CONVENTION CTR SER 94	.g.			2FE	250,768	58.7700	940,320	1,600,000	707,467		50,219			0.000	7.500	NA			11/17/1994	02/01/2020
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	279,974	100.1090	290,316	290,000	279,261		113	13,310		4.500	4.160	JD	1,088	6,525	10/26/2004	12/01/2020
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	333,729	97.3480	350,453	360,000	333,802		371	27,475		4.500	4.395	JD	1,350	16,200	10/26/2004	12/01/2022
082847-EB-6	BENTON CNTY WA G O LTD TAX 00			1	1FE	5,053,919	107.5510	5,571,142	5,180,000	5,141,965		18,199			5.625	6.034	JD	24,281	291,375	06/26/2000	12/01/2020
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF				1FE	437,161	103.5060	434,725	420,000	433,322		(821)			5.000	4.650	JD	1,750	23,500	10/28/2003	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	487,859	105.6180	491,124	465,000	475,215		(2,328)			5.250	4.629	JD	2,034	27,038	10/30/2002	12/01/2018
181144-RQ-1	CLARK CNTY WA VANCOUVER SD NO 37 2001C	.@			1FE	6,871,235	63.4300	6,945,585	10,950,000	7,084,005		212,771			0.000	4.440	NA			04/16/2008	12/01/2018
181208-DU-0	CLARK CNTY WASH SCH DIST NO 98 HOCKINSON			1	1FE	3,540,425	108.4330	3,795,155	3,500,000	3,509,346		(4,474)			6.150	5.998	JD	17,938	215,250	05/10/2000	12/01/2015
495260-RS-2	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	694,218	107.0840	749,588	700,000	698,280		829			5.375	5.510	JD	3,135	37,625	12/05/2000	12/01/2017
495260-RY-9	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,999,910	107.3180	3,219,540	3,000,000	2,999,973		13			5.500	5.499	JD	13,750	165,000	12/05/2000	12/01/2018
495260-RZ-6	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,485,375	107.3180	2,682,950	2,500,000	2,495,507		2,163			5.500	5.598	JD	11,458	137,500	12/05/2000	12/01/2019
720611-QN-5	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	3,260,334	97.8460	3,449,072	3,525,000	3,268,329		5,118	216,338		4.500	4.689	JD	13,219	154,125	07/26/2006	12/01/2022
720611-QP-0	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	9,429,408	92.3050	8,861,280	9,600,000	9,445,743		7,035			4.500	4.757	JD	36,000	432,000	07/26/2006	12/01/2023
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETHEL 06			1	1FE	9,742,642	92.3110	9,184,945	9,950,000	9,760,897		7,863			4.500	4.804	JD	37,313	335,250	07/26/2006	12/01/2024
720286-BJ-1	PIERCE CNTY WA SD NO 417 FIFE REF 2001			1	1FE	3,656,778	108.0060	4,104,228	3,800,000	3,733,611		24,916			5.000	6.258	JD	15,833	190,000	02/27/2001	12/01/2020
735371-FW-1	PORT OF SEATTLE WA LTD G O 2000 B				1FE	3,272,188	103.2560	3,226,750	3,125,000	3,142,919		(18,646)			5.750	5.098	JD	14,974	179,688	09/20/2000	12/01/2009
764258-PZ-6	RICHLAND WA 07			1	2FE	323,284	91.3870	297,008	325,000	323,389		60			4.400	4.470	JD	1,192	12,100	03/07/2007	12/01/2026
812626-RB-7	SEATTLE WA G O LTD 2002 REF			1	1FE	251,816	110.9090	277,273	250,000	251,031		(264)			5.000	4.869	JJ	6,250	12,500	11/10/2005	07/01/2016
849067-ZE-6	SPOKANE WA G O LIMITED TAX 2003 B			1	1FE	1,013,601	108.4440	997,685	920,000	970,433		(9,108)			5.250	4.010	JD	4,025	48,300	10/29/2003	12/01/2014
93972C-4E-9	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	4,243,109	101.3700	4,455,212	4,395,000	4,352,811		15,359			5.000	6.631	JJ	109,875	219,750	06/14/2000	07/01/2011
93972C-4H-2	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	13,656,375	101.5930	14,009,675	13,790,000	13,724,475		10,001			5.250	6.023	JJ	361,988	723,975	10/24/2000	07/01/2014
93972C-4J-8	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	24,828,086	101.4910	25,606,179	25,230,000	25,023,989		25,827			5.250	6.586	JJ	662,288	1,324,575	07/28/1999	07/01/2015
939745-B3-8	WASHINGTON ST G O MOTOR VEH TAX 1999 C			1	1FE	638,785	100.0000	635,000	635,000	635,000		(482)			5.250	5.076	JJ	16,669	33,338	03/31/1999	01/01/2024
939745-3E-3	WASHINGTON ST G O MOTOR VEH TAX 2001 B			1	1FE	2,788,223	106.5290	3,020,097	2,835,000	2,817,367		10,908			5.625	6.059	JJ	79,734	159,469	09/20/2000	07/01/2025
939745-VW-2	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,861,409	100.0240	6,841,642	6,840,000	6,840,000		(1,633)			5.250	5.239	JJ	179,550	359,100	08/15/2000	07/01/2013
939745-VX-0	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,273,853	100.0200	6,306,261	6,305,000	6,290,204		2,262			5.250	5.627	JJ	165,506	331,013	08/15/2000	07/01/2014
939745-WG-6	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,174,819	95.9850	6,709,352	6,990,000	6,352,696		30,939			4.500	7.016	JJ	157,275	323,550	05/07/2004	07/01/2023
939745-K2-0	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	4,107,498	102.3110	4,348,218	4,250,000	4,232,581		33,217			5.625	6.455	JJ	119,531	239,063	10/06/1999	07/01/2021
939745-K5-3	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	12,525,576	102.3110	12,773,528	12,485,000	12,487,965		(5,691)			5.625	5.564	JJ	351,141	702,281	11/29/2000	07/01/2024
939745-2D-6	WASHINGTON ST G O VAR PURP 2001 A			1	1FE	10,683,780	106.5290	11,558,397	10,850,000	10,786,423		39,339			5.625	6.033	JJ	305,156	610,313	09/20/2000	07/01/2025
254761-CE-7	DISTRICT COLUMBIA COP 2006			1	1FE	12,067,307	91.2990	11,206,952	12,275,000	12,095,371		10,956			4.500	4.745	JJ	276,188	552,375	04/21/2006	01/01/2021
25476F-BX-5	DISTRICT COLUMBIA G O 2007 A			1	1FE	9,950,000	83.0320	8,303,200	10,000,000	9,950,850		850			4.750	4.821	JD	39,583	475,000	01/18/2008	06/01/2036
160614-CA-9	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	4,411,000	105.2590	4,631,396	4,400,000	4,403,984		(885)			5.250	7.837	JD	10,267	231,000	12/22/1998	12/15/2018
160614-CB-7	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	2,005,000	104.4590	2,089,180	2,000,000	2,001,818		(403)			5.300	7.880	JD	4,711	106,000	12/22/1998	12/15/2022
160614-DA-8	CHARLESTON WV URBAN RENWL DIAMOND 99A			1	1FE	1,170,000	102.8430	1,203,263	1,170,000	1,170,000					5.900	7.678	JD	3,068	69,030	11/19/1999	12/15/2022
572274-BM-9	MARSHALL CNTY WV SCH DIST PUB SCH 2007			1	1FE	1,044,557	104.8460	1,053,702	1,005,000	1,039,543		(3,349)			5.000	4.500	MN	8,375	61,750	06/15/2007	05/01/2020
572274-BN-7	MARSHALL CNTY WV SCH DIST PUB SCH 2007			1	1FE	1,631,921	103.8540	1,635,701	1,575,000	1,624,719		(4,812)			5.000	4.540	MN	13,125	78,750	06/15/2007	05/01/2021
751060-BQ-6	RALEIGH CNTY WV BLDG COMMN PUB OFF 99			1	1FE	1,951,860	102.3250	2,046,500	2,000,000	1,964,000		1,621			5.375	9.747	AO	26,875	107,500	08/05/1999	10/01/2025
95648M-BY-4	WEST VIRGINIA ECON CORR JUV SFTY 02A			1	1FE	810,258	98.8830	810,841	820,000	812,920		448			5.000	5.531	JD	3,417	41,000	02/19/2002	06/01/2020
95648M-BQ-1	WEST VIRGINIA ECON CORR JUV SFTY 02B				1FE	1,728,174	108.7360	1,750,650	1,610,000	1,655,285		(11,979)			5.500	4.600	JD	7,379	88,550	01/10/2002	06/01/2012
95648M-BR-9	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,909,717	105.8270	3,867,977	3,655,000	3,770,275		(22,980)			5.500	4.758	JD	16,752	201,025	01/10/2002	06/01/2013
95648M-BS-7	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,559,208	105.3690	3,529,862	3,350,000	3,444,904		(18,878)			5.500	4.858	JD	15,354	184,250	01/10/2002	06/01/2014
95648M-CA-5	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	2,951,636	92.0930	2,771,999	3,010,000	2,963,676		2,011			5.000	5.745	JD	12,542	150,500	01/16/2002	06/01/2026
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A	.@			1FE	1,228,254	53.2680	1,488,841	2,795,000	1,565,115		74,847			0.000	4.727	NA			01/14/2004	11/01/2020
956553-RU-7	WEST VIRGINIA ST GO			1	1FE	5,123,039	107.1480	5,523,479	5,155,000	5,182,762		15,660			5.625	5.908	JD	24,164	289,969	06/23/2000	06/01/2018
956553-RX-1	WEST VIRGINIA ST GO			1	1FE	1,295,000	107.3220	1,389,820	1,295,000	1,300,107		5,107			5.750	6.139	JD	6,205	74,463	10/04/2000	06/01/2025
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001			1	1FE	398,104	108.6990	407,621	375,000	382,414		(2,492)			5.000	4.229	AO	4,688	18,750	11/08/2001	10/01/2013
256534-CV-8	DODGELAND WI G O SCH DIST REF 2000			1	1FE	1,504,305	104.6840	1,570,260	1,500,000	1,500,679		(548)			5.750	5.702	MS	28,750	86,250	07/18/2000	03/01/2020
256534-DL-9	DODGELAND WI G O SCH DIST REF 2001			1	2FE	676,412	100.0910	670,610	670,000	672,744		(581)			5.000	4.888	MS	11,167	33,500	08/21/2001	03/01/2016
256534-DM-7	DODGELAND WI G O SCH DIST REF 2001			1	2FE	1,239,273	98.7490	1,219,550	1,235,000	1,236,833		(387)			5.000	4.958	MS	20,583	61,750	08/21/2001	03/01/2017
494427-FA-0	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,512,200	102.2800	1,554,656	1,520,000	1,498,653		(3,031)	62,240		4.750	3.795	MS	24,067	72,200	02/15/2005	03/01/2020
568516-ER-5	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,476,180	106.7890	1,575,138	1,475,000	1,475,602		(100)			5.000	4.989	MS	24,583	73,750	04/30/2002	03/01/2017
568516-ES-3	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,346,125	105.4380	1,428,685	1,355,000	1,349,025		501			5.000	5.095	MS	22,583	67,750	04/30/2002	03/01/2018
568516-ET-1	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,502,735	104.7700	1,597,743	1,525,000	1,509,358		1,147			5.000	5.225	MS	25,417	76,250	04/30/2002	03/01/2019
697165-CB-2	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	570,818	109.8920	604,406	550,000	559,816		(2,097)			5.000	4.394	MS	9,167	27,500	04/04/2003	03/01/2019
697165-CD-8	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	1,151,359	109.8920	1,236,285	1,125,000	1,137,485		(2,654)			5.000	4.621	MS	18,750	56,250	04/04/2003	03/01/2021
731469-DS-8	POLK CNTY WI G O 2005 REF			1	1FE	1,065,026	104.2990	1,053,420	1,010,000	1,053,443		(3,949)			4.750	3.756	JD	3,998	47,975	02/10/2005	12/01/2018
731469-DU-3	POLK CNTY WI G O 2005 REF			1	1FE	1,773,819	100.5930	1,710,081	1,700,000	1,758,357		(5,274)			4.750	3.912	JD	6,729	80,750	02/10/2005	12/01/2020
838868-DS-3	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,558,184	110.1460	1,707,263	1,550,000	1,553,175		(880)			5.000	4.929	AO	19,375	77,500	06/13/2002	04/01/2018
838868-DT-1	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,626,202	110.1460	1,795,380	1,630,000	1,628,332		462			5.000	5.033	AO	20,375	81,500	06/13/2002	04/01/2019
838868-DU-8	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,616,696	110.5370	1,785,173	1,615,000	1,615,661		(183)			5.125	5.109	AO	20,692	82,769	06/13/2002	04/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
838868-DV-6	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,797,311	110.5370	1,995,193	1,805,000	1,801,554		951			5.125	5.188	AO	23,127	92,506	06/13/2002	04/01/2021
838868-ER-4	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	1,538,786	109.9800	1,677,195	1,525,000	1,530,423		(1,505)			5.000	4.879	AO	19,063	76,250	08/15/2002	04/01/2021
838868-ES-2	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	736,088	110.1460	809,573	735,000	735,429		(119)			5.000	4.979	AO	9,188	36,750	08/15/2002	04/01/2022
838868-FJ-1	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,752,218	102.0380	1,734,646	1,700,000	1,734,039		(3,945)			4.500	3.738	AO	19,125	76,500	03/11/2004	04/01/2018
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,613,929	100.6080	1,584,576	1,575,000	1,600,281		(2,922)			4.500	3.858	AO	17,719	70,875	03/11/2004	04/01/2019
866854-FC-1	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	2,074,796	106.2840	2,173,508	2,045,000	2,062,492		(2,918)			5.000	4.810	MS	34,083	102,250	05/11/2004	03/01/2021
866854-FD-9	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	1,083,998	106.2840	1,142,553	1,075,000	1,080,291		(880)			5.000	4.889	MS	17,917	53,750	05/11/2004	03/01/2022
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	252,458	103.2890	258,223	250,000	250,936		(267)			5.000	4.869	MS	4,167	12,500	06/26/2002	03/01/2018
902098-EG-3	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	155,460	103.3490	160,191	155,000	155,176		(50)			5.000	4.958	MS	2,583	7,750	06/26/2002	03/01/2019
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	92,675	104.7390	94,265	90,000	91,987		(200)			4.500	3.944	MS	1,350	4,050	10/22/2004	03/01/2018
977056-VY-3	WISCONSIN STATE HOUSING VETERANS			1	1FE	1,258,679	91.3770	1,288,416	1,410,000	1,311,958		7,832			5.300	6.250	MN	12,455	74,730	06/15/2000	05/01/2020
982427-CL-8	WRIGHTSTOWN WI CMNTY SCH DIST 04 REF			1	1FE	1,517,749	109.1450	1,533,487	1,405,000	1,481,192		(10,697)			5.000	3.940	MS	23,417	70,250	08/10/2004	03/01/2016
1899999. Political Subdivisions - Issuer Obligations						5,475,251,317	XXX	5,493,980,786	6,448,570,204	5,568,932,487	(7,572,758)	22,103,710	20,712,420		XXX	XXX	XXX	67,982,289	221,673,169	XXX	XXX
2499999. Total - Political Subdivisions Bonds						5,475,251,317	XXX	5,493,980,786	6,448,570,204	5,568,932,487	(7,572,758)	22,103,710	20,712,420		XXX	XXX	XXX	67,982,289	221,673,169	XXX	XXX
010257-EC-3	ALABAMA DRINK WTR FIN REVOLVG FD LN 02A			1	2FE	417,325	102.4690	435,493	425,000	419,359		340			5.250	5.703	FA	8,429	22,313	12/20/2001	08/15/2021
010608-YQ-4	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	5,356,612	101.7570	5,377,857	5,285,000	5,324,284		(7,028)			4.500	4.330	JD	19,819	237,825	12/17/2003	12/01/2019
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	8,422,982	100.6080	8,420,890	8,370,000	8,399,122		(5,196)			4.500	4.420	JD	31,388	376,650	12/17/2003	12/01/2020
010608-YU-5	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	4,265,026	96.8280	4,216,859	4,355,000	4,280,538		3,393			4.500	4.888	JD	16,331	195,975	12/17/2003	12/01/2023
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98			1	1FE	5,496,360	100.8410	6,050,460	6,000,000	5,676,721		26,621			4.250	6.167	MN	42,500	248,625	01/08/2001	11/01/2018
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C			1	1FE	404,508	106.3120	419,932	395,000	398,203		(1,034)			5.000	4.690	MN	3,292	182,250	01/08/2002	05/01/2013
078344-AA-6	BELLE FONTAINE IMPT DIST AL 2007A			1	5	12,300,000	69.5660	8,556,618	12,300,000	8,556,618	(3,743,382)				7.500	7.600	MN	153,750	781,563	12/19/2007	05/01/2037
086395-HM-5	BESSEMER AL MED BESSEMER MED CTR 96A			1	2FE	4,795,875	100.0340	4,901,666	4,900,000	4,823,065		3,251			5.875	5.107	MN	36,784	287,875	09/26/1996	05/15/2026
090888-DN-5	BIRMINGHAM AL AIRPORT			1	1FE	1,292,975	102.9470	1,286,838	1,250,000	1,263,242		(1,428)			5.500	5.313	JJ	34,375	68,750	09/06/2000	07/01/2010
091086-AL-2	BIRMINGHAM AL WTR & SWR WTS 1998 A			1	1FE	3,944,340	86.8890	3,910,005	4,500,000	4,038,549		16,329			4.750	7.734	JJ	106,875	213,750	03/28/2002	01/01/2029
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	2FE	755,876	79.7150	601,848	755,000	755,000		(181)			4.500	4.492	JJ	16,988	33,975	12/15/2005	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	2FE	2,375,523	76.8740	1,825,758	2,375,000	2,375,000		(108)			4.500	4.492	JJ	53,438	106,875	12/15/2005	07/01/2019
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	2FE	2,706,339	74.2660	2,016,322	2,715,000	2,707,712		474			4.500	4.931	JJ	61,088	119,475	12/15/2005	07/01/2020
091156-KY-4	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	2FE	2,798,173	72.3130	2,039,227	2,820,000	2,801,322		1,087			4.500	5.578	JJ	63,450	126,900	12/15/2005	07/01/2021
091156-KZ-1	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	2FE	871,267	70.6470	770,052	1,090,000	875,689		3,233	204,944		4.500	6.086	JJ	24,525	49,050	12/15/2005	07/01/2022
15777R-AA-7	CHAMBERS CNTY AL COOP DIST GVDG 07A			1	5	7,040,000	86.6280	6,098,611	7,040,000	6,098,611	(925,267)				7.375	7.475	MN	86,533	438,436	12/19/2007	05/01/2037
15777R-AB-5	CHAMBERS CNTY AL COOP DIST GVDG 07B				5	9,345,000	96.7350	9,039,886	9,345,000	9,039,886	(298,292)				7.375	7.374	MN	114,866	581,986	12/19/2007	05/01/2012
21685L-BB-6	COOPERATIVE DIST SPANISH FT AL HWY 08			2	3Z	11,325,632	100.3560	11,631,260	11,590,000	11,326,069		437			9.000	8.866	FA	37,668		12/16/2008	02/01/2029
44045P-AA-7	HORIZONS IMP DIST AL SPL ASSMT 08A			1	5	6,000,000	70.1740	4,210,440	6,000,000	4,210,440	(1,789,560)				7.800	7.910	MN	78,000	250,900	04/15/2008	05/01/2038
441878-AU-9	HOUSTON COUNTY ALABAMA HEALTH CARE AUTH			1	1FE	7,838,880	104.5270	8,362,160	8,000,000	8,024,678		69,583			6.250	7.132	AO	125,000	500,000	01/21/2000	10/01/2030
44706H-CA-3	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	2,300,000	112.0710	2,577,633	2,300,000	2,314,075		8,327			4.900	3.866	JD	9,392	112,700	04/15/2002	06/01/2014
44706H-CC-9	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	3,346,051	111.9180	3,732,465	3,335,000	3,360,211		10,693			5.500	5.796	JD	15,285	183,425	04/23/2002	06/01/2027
447163-BU-9	HUNTSVILLE AL SOLID WST DISP AUTH 00 REF				1FE	3,601,468	102.7470	3,729,716	3,630,000	3,623,948		3,218			5.250	5.348	AO	47,644	190,575	07/20/2000	10/01/2010
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98			1	3FE	3,887,000	77.9310	3,292,585	4,225,000	3,292,585	(681,814)	19,678			5.700	5.580	MN	40,138	232,988	01/27/2004	05/01/2019
472682-LZ-4	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	13,818,524	107.5630	14,983,526	13,930,000	13,873,688		13,980			5.000	5.123	FA	290,208	696,500	05/14/2003	02/01/2041
472682-KU-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	6,128,101	109.0920	6,703,703	6,145,000	6,136,401		2,139			5.000	5.041	FA	128,021	307,250	03/18/2003	02/01/2042
472682-MB-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	11,406,691	107.5630	12,482,686	11,605,000	11,504,965		24,755			5.000	5.265	FA	241,771	580,250	05/13/2003	02/01/2038
472682-MK-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	46,712,883	109.0920	51,845,973	47,525,000	47,115,336		101,377			5.000	5.265	FA	990,104	2,376,250	05/13/2003	02/01/2038
472682-MM-2	JEFFERSON CNTY AL SWR WRTS 03 B 8			1	1FE	5,133,200	90.4730	4,523,650	5,000,000	5,076,125		(57,075)			5.250	3.798	FA	109,375	131,250	02/25/2008	02/01/2011
472682-MC-4	JEFFERSON CNTY AL SWR WRTS 97A REF			1	3FE	3,895,228	57.8720	2,277,263	3,935,000	2,277,263	(1,626,551)	1,730			5.625	9.149	FA	92,227	221,344	05/13/2003	02/01/2022
472682-GA-5	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	7,249,596	101.2470	7,522,652	7,430,000	7,497,819		75,683			5.125	6.039	FA	158,661	380,788	07/24/2002	02/01/2029
472682-GH-0	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	9,888,800	101.2650	10,126,500	10,000,000	10,095,363		54,592			5.375	5.794	FA	223,958	537,500	07/12/2001	02/01/2036
515592-AA-1	LANETT AL COOP LANDINGS VENUE 08			1	5	17,680,000	69.1280	12,221,830	17,680,000	12,221,830	(5,458,170)				7.500	7.600	MN	221,000	1,023,967	01/17/2008	05/01/2037
518467-CG-8	LAUDERDALE CNTY AL HLTH COFFEE HLTH 00A			1	2FE	5,000,000	89.1980	4,459,900	5,000,000	5,000,000					5.625	6.793	JJ	140,625	281,250	12/08/2000	07/01/2021
556589-CW-7	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	1,986,578	95.1660	1,865,254	1,960,000	1,982,071		(2,293)			4.500	4.330	JD	7,350	88,200	12/15/2006	12/01/2023
556589-CX-5	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	2,676,608	94.0110	2,486,591	2,645,000	2,671,252		(2,724)			4.500	4.350	JD	9,919	119,025	12/15/2006	12/01/2024
556589-CY-3	MADISON AL WTR & WSTWTR SWR 06A			1	1FE	3,167,416	92.4860	2,899,436	3,135,000	3,161,928		(2,792)			4.500	4.370	JD	11,756	141,075	12/15/2006	12/01/2025
572064-EA-7	MARSHALL CNTY AL HLTH CARE 2002 A			1	1FE	1,440,210	81.6770	1,225,155	1,500,000	1,448,377		1,453			5.750	7.288	JJ	43,125	86,250	04/12/2002	01/01/2032
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C			1	1FE	4,205,923	84.7230	3,761,701	4,440,000	4,242,652		5,978			6.000	5.061	JJ	133,200	264,000	04/12/2002	01/01/2032
627371-CJ-4	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	100.9050	100,905	100,000	100,003		(16)			6.750	6.646	MS	2,250	6,750	06/06/1978	03/01/2009
627371-CK-1	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	106.4170	106,417	100,000	100,017		(14)			6.750	6.724	MS	2,250	6,750	06/06/1978	03/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
627371-CL-9	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	110.8750	110,875	100,000	100,029		(12)			6.750	6.729	MS	2,250	6,750	06/06/1978	03/01/2011
741530-EB-1	PRICHARD AL WTRWKS & SWR BRD 1979			1	1	285,000	105.7180	301,296	285,000	285,000					7.500	28.939	MN	2,731	21,375	08/13/1979	11/15/2009
741530-GP-8	PRICHARD AL WTRWKS & SWR BRD 2005			2	2FE	11,243,694	52.3060	12,082,686	23,100,000	11,259,176		15,482			5.000	17.666	FA	436,333		12/08/2008	08/15/2035
75966W-AA-1	RENAISSANCE COOP DIST AL SPL 2008			1	5	8,500,000	69.9170	5,942,945	8,500,000	5,942,945	(2,557,055)				7.500	7.600	MN	106,250	311,667	04/28/2008	05/01/2037
810373-CE-8	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	350,000	102.5870	359,055	350,000	350,000					7.250	7.024	JD	2,115	25,375	06/18/1979	06/01/2009
810373-CF-5	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	365,000	108.4920	395,996	365,000	365,000					7.250	7.024	JD	2,205	26,463	06/18/1979	06/01/2010
861578-AA-0	STONE BRIDGE LAKE MARTN IMP DIST AL 08			1	5	6,690,000	70.6250	4,724,813	6,690,000	4,724,813	(1,965,188)				8.000	8.048	MN	89,200	288,413	04/15/2008	05/01/2038
897721-KK-1	TROY STATE UNIV SYS AL GEN STUD FEE 07			1	1FE	961,639	101.5010	1,015,010	1,000,000	959,134		(1,290)	72,651		5.000	4.546	MN	8,333	50,000	07/12/2007	11/01/2025
897721-KL-9	TROY STATE UNIV SYS AL GEN STUD FEE 07			1	1FE	2,005,490	100.6130	1,956,923	1,945,000	1,998,215		(5,135)			5.000	4.601	MN	16,208	97,250	07/12/2007	11/01/2027
901182-AA-3	TWELVE OAKS IMPT DIST AL SPL ASSMT 08			1	5	4,294,926	70.4850	3,097,816	4,395,000	3,097,816	(1,198,013)	903			7.800	8.149	MN	57,135	95,703	07/29/2008	05/01/2038
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01			1	1FE	1,056,368	107.3100	1,105,293	1,030,000	1,038,649		(2,884)			5.000	4.669	AO	12,875	51,500	12/17/2001	10/01/2011
914031-AN-9	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	2,420,000	107.4920	2,601,306	2,420,000	2,428,585		8,585			5.750	6.096	MS	46,383	139,150	07/21/2000	09/01/2020
914031-AP-4	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	13,753,320	107.6940	15,077,160	14,000,000	13,977,158		89,325			5.875	6.551	MS	274,167	822,500	06/23/2000	09/01/2031
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	4,977,985	101.3610	4,789,307	4,725,000	4,881,832		(26,373)			5.000	4.264	MS	69,563	236,250	04/02/2004	03/15/2020
914845-LW-0	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	1,584,202	98.3960	1,643,213	1,670,000	1,573,157		(2,544)	133,527		5.000	4.538	MS	24,586	83,500	05/17/2006	03/15/2023
91928N-BD-8	VALLEY AL COOP DIST VENUE PROJ 07			1	5	19,050,000	58.4120	11,127,486	19,050,000	11,127,486	(7,922,514)				5.950	5.950	MN	188,913	1,133,475	08/07/2007	05/01/2037
01169D-BM-7	ALASKA ENERGY AUTH UTIL 97 CITY SITKA			1	1FE	2,990,130	100.0710	3,002,130	3,000,000	2,993,777		428			5.375	6.795	JJ	80,625	161,250	12/02/1997	07/01/2020
011903-CL-3	ALASKA INDL DEV & EXPT LK DOROTHY 06			1	2FE	2,791,348	68.0730	1,906,044	2,800,000	2,791,758		163			5.000	5.104	JD	11,667	140,000	05/11/2006	12/01/2035
01179P-FM-4	ALASKA MUN BOND BANK AUTH REV 04 A			1	1FE	4,539,300	89.9440	4,497,200	5,000,000	4,541,029		1,729			5.000	7.005	JJ	125,000		10/28/2008	01/01/2035
011842-GH-8	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	712,410	100.8430	710,943	705,000	706,999		(820)			5.125	6.865	AO	9,033	36,131	03/30/2001	10/01/2013
040507-KY-0	ARIZONA HLTH FAC BANNER HLTH 2008D			1	1FE	16,587,580	83.2250	14,148,250	17,000,000	16,589,701		2,121			5.500	5.796	JJ	319,458		08/21/2008	01/01/2038
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004			1	1FE	1,852,100	83.8980	1,615,037	1,925,000	1,862,553		2,798			4.750	5.457	AO	22,859	91,438	12/17/2004	04/01/2025
040507-DH-5	ARIZONA HLTH FAC CATHOLIC HLTH WEST 99A			1	1FE	18,840,970	108.9800	20,706,200	19,000,000	19,042,909		89,841			6.625	7.099	JJ	629,375	1,258,750	11/19/1999	07/01/2020
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	778,755	106.3670	797,753	750,000	767,579		(2,711)			5.000	4.519	FA	15,625	37,500	06/24/2004	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	934,539	105.0760	950,938	905,000	923,083		(2,783)			5.000	4.589	FA	18,854	45,250	06/24/2004	08/01/2018
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	430,987	104.3640	438,329	420,000	426,736		(1,034)			5.000	4.669	FA	8,750	21,000	06/24/2004	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	2,773,693	102.8070	2,796,350	2,720,000	2,752,969		(5,046)			5.000	4.749	FA	56,667	136,000	06/24/2004	08/01/2020
040625-N2-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,384,656	101.7680	3,399,051	3,340,000	3,367,462		(4,192)			5.000	4.829	FA	69,583	167,000	06/24/2004	08/01/2021
040677-AH-9	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	491,298	108.8520	484,391	445,000	467,689		(4,516)			5.250	4.000	JJ	11,681	23,363	04/03/2003	07/01/2014
040677-AJ-5	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	2,503,481	107.8960	2,481,608	2,300,000	2,398,992		(19,600)			5.250	4.190	JJ	60,375	120,750	02/05/2003	07/01/2015
040677-AL-0	ARIZONA SPORTS TOURISM MULT STAD 03A SR			1	1FE	3,593,847	110.6250	3,705,938	3,350,000	3,469,182		(23,481)			5.250	4.369	JJ	87,938	175,875	02/05/2003	07/01/2017
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXCISE TAX 06			1	1FE	1,459,485	93.3270	1,292,579	1,385,000	1,439,440		(7,118)			5.000	4.300	JJ	34,625	64,250	01/20/2006	07/01/2026
221825-AV-4	COTTONWOOD AZ WTR SYS 2006 SR			1	2FE	417,512	74.8980	299,592	400,000	413,372		(1,471)			5.000	4.470	JJ	10,000	20,000	01/20/2006	07/01/2030
221825-AW-2	COTTONWOOD AZ WTR SYS 2006 SR			1	2FE	1,300,500	71.8240	897,800	1,250,000	1,288,582		(4,237)			5.000	4.510	JJ	31,250	62,500	01/20/2006	07/01/2035
26116P-AX-8	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,014,941	96.3690	4,707,626	4,885,000	4,986,137		(11,971)			5.000	4.649	JJ	122,125	244,250	06/21/2006	07/01/2022
26116P-AY-6	DOWNTOWN PHOENIX AZ HOTEL CORP 05B SUB			1	1FE	5,295,528	94.4670	4,883,944	5,170,000	5,267,734		(11,554)			5.000	4.679	JJ	129,250	258,500	06/21/2006	07/01/2023
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY CORP 06			1	1FE	4,871,722	107.8900	4,925,179	4,565,000	4,797,861		(25,917)			5.000	4.199	JJ	114,125	228,250	12/12/2005	07/01/2017
375306-AG-2	GILBERT AZ WTR RES WTR 2007 SUB				1FE	3,253,842	107.8910	3,317,648	3,075,000	3,249,108		(4,734)			5.000	3.891	AO	38,438		10/28/2008	10/01/2014
375306-AL-1	GILBERT AZ WTR RES WTR 2007 SUB			1	1FE	4,544,451	105.7180	4,572,304	4,325,000	4,517,883		(17,744)			5.000	4.380	AO	54,063	216,250	06/13/2007	10/01/2018
375306-AM-9	GILBERT AZ WTR RES WTR 2007 SUB			1	1FE	4,149,940	103.9380	4,131,536	3,975,000	4,128,839		(14,095)			5.000	4.460	AO	49,688	198,750	06/13/2007	10/01/2019
375306-AN-7	GILBERT AZ WTR RES WTR 2007 SUB			1	1FE	5,355,125	102.2660	5,266,699	5,150,000	5,330,441		(16,491)			5.000	4.510	AO	64,375	257,500	06/13/2007	10/01/2020
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB			1	1FE	5,802,484	90.5520	5,233,906	5,780,000	5,796,960		(2,024)			4.500	4.450	JJ	130,050	257,850	02/07/2006	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB			1	1FE	5,769,208	89.0790	5,135,404	5,765,000	5,768,176		(378)			4.500	4.490	JJ	129,713	257,175	02/07/2006	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB			1	1FE	5,338,453	88.1190	4,723,178	5,360,000	5,340,419		721			4.500	4.560	JJ	120,600	235,463	02/07/2006	07/01/2026
382512-BP-5	GOODYEAR AZ PUB IMPT CORP MUN FACS 07A			1	1FE	5,506,208	85.4080	4,825,552	5,650,000	5,511,981		5,411			4.500	8.568	JJ	127,125	135,813	11/28/2007	07/01/2027
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	3,315,109	93.6940	3,143,434	3,355,000	3,319,445		1,680			4.500	4.665	FA	62,906	145,238	04/21/2006	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1			1	1FE	3,640,462	93.1380	3,441,449	3,695,000	3,645,912		2,112			4.500	4.708	FA	69,281	164,025	04/21/2006	08/01/2024
565748-HS-2	MARANA AZ MUN PPTY CORP MUN FAC 2008B			1	1FE	6,934,970	93.4080	6,538,560	7,000,000	6,936,434		1,464			5.125	5.576	JJ	137,521		07/31/2008	07/01/2028
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A			1	2FE	5,700,000	65.8480	3,753,336	5,700,000	5,700,000					4.800	4.790	FA	114,000	273,600	07/28/2005	08/01/2040
590515-BL-5	MESA AZ INDL DEV DISCOVERY HLTH 99A			1	1FE	7,215,105	105.4050	7,815,781	7,415,000	7,423,629		60,791			5.750	6.605	JJ	213,181	426,363	09/05/2000	01/01/2025
590545-JH-3	MESA AZ UTIL SYS 2002			1	1FE	360,000	108.1520	389,347	360,000	360,000					5.000	4.997	JJ	9,000	18,000	10/21/2002	07/01/2021
72177M-JN-8	PIMA CNTY AZ AMER CHARTER SCH 07A			1	2FE	7,884,560	68.5850	5,486,800	8,000,000	7,891,252		5,691			5.500	5.703	JJ	220,000	300,667	10/17/2007	07/01/2026
721901-JC-1	PIMA CNTY AZ IDA TUCSON ELEC PWR 08			1	2FE	4,199,634	77.0050	3,461,375	4,495,000	4,201,395		1,761			6.375	7.907	MS	95,519		09/17/2008	09/01/2029
72177M-EN-3	PIMA CNTY AZ INDL NOAH WEBSTER 04A			1	2FE	1,084,375	69.6640	766,304	1,100,000	1,085,393		312			6.125	6.281	JD	2,994	67,375	02/27/2004	12/15/2034
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	9,846,392	106.7470	10,076,917	9,440,000	9,671,118		(41,210)			5.000	4.440	JD	39,333	472,000	05/24/2004	12/01/2015
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	5,329,467	103.4630	5,224,882	5,050,000	5,202,823		(27,355)			5.000	4.310	JD	21,042	252,500	12/05/2003	12/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
79575E-AK-4	SALT VERDE FIN CORP AZ GAS SR 2007				1FE	5,746,895	71.7660	3,947,130	5,500,000	5,735,556		(9,625)			5.250	4.860	JD	24,063	288,750	10/12/2007	12/01/2024
79575E-AL-2	SALT VERDE FIN CORP AZ GAS SR 2007				1FE	8,541,766	71.0070	5,829,675	8,210,000	8,527,827		(11,833)			5.250	4.910	JD	35,919	431,025	10/12/2007	12/01/2025
79575E-AS-7	SALT VERDE FIN CORP AZ GAS SR 2007			2	1FE	488,235	63.0630	324,774	515,000	488,635		400			5.000	5.360	JD	2,146	12,875	01/18/2008	12/01/2037
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	194,663	106.4220	196,881	185,000	187,118		(1,332)			5.500	4.697	JJ	5,088	10,175	06/28/2001	07/01/2010
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00			1	3	23,203,880	60.5820	18,057,679	29,807,004	18,057,679	(8,374,584)	(22,347)			6.000	8.085	JJ	894,210	1,788,420	10/12/2000	07/01/2030
86888V-AN-7	SURPRISE AZ MUN PPTY CORP EXCISE TAX 00			1	1FE	470,535	103.1500	489,963	475,000	474,162		1,608			5.300	7.207	JJ	12,588	25,175	04/25/2000	07/01/2013
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	2FE	1,812,531	107.9980	1,808,967	1,675,000	1,759,139		(13,436)			5.000	3.847	JJ	41,875	83,750	12/19/2003	07/01/2016
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	2FE	2,362,683	106.5030	2,343,066	2,200,000	2,299,867		(15,897)			5.000	3.975	JJ	55,000	110,000	12/19/2003	07/01/2017
898700-FJ-3	TUCSON & PIMA CNTY AZ INDL DEV SGL 08A			1	1FE	4,400,000	79.3340	3,490,696	4,400,000	4,400,000					5.050	5.050	JD	18,517	185,167	01/17/2008	12/01/2027
898700-FK-0	TUCSON & PIMA CNTY AZ INDL DEV SGL 08A			1	1FE	3,530,000	73.6460	2,599,704	3,530,000	3,530,000					5.200	5.200	JD	15,297	152,967	01/17/2008	12/01/2039
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	4,550,761	100.3870	4,422,047	4,405,000	4,479,871		(14,978)			5.000	4.570	JD	18,354	220,250	10/16/2003	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	1,146,848	102.0530	1,117,480	1,095,000	1,121,523		(5,332)			5.000	4.390	JD	4,563	54,750	10/16/2003	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	4,760,452	100.9390	4,623,006	4,580,000	4,672,522		(18,550)			5.000	4.490	JD	19,083	229,000	10/16/2003	06/01/2018
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A				1FE	3,589,912	110.6990	3,608,787	3,260,000	3,456,603		(31,910)			5.250	4.000	JD	14,263	171,150	07/07/2004	06/01/2014
04048P-AG-5	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	2,479,202	102.6070	2,493,350	2,430,000	2,455,320		(8,881)	79,466		5.000	4.322	JD	10,125	121,500	08/10/2006	06/01/2020
04048P-AH-3	UNIVERSITY OF ARIZONA COP 2006 A			1	1FE	4,343,921	101.5400	4,376,374	4,310,000	4,305,751		(13,245)	180,242		5.000	4.359	JD	17,958	215,500	08/10/2006	06/01/2021
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	815,392	100.0330	820,271	820,000	816,844		358			4.000	4.724	JD	2,733	38,800	08/19/2004	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	590,409	100.0170	600,102	600,000	592,735		924			4.000	5.889	JD	2,000	26,000	08/19/2004	06/01/2017
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM MTG 06D			1	1FE	1,295,000	78.9240	1,022,066	1,295,000	1,295,000					4.800	4.799	JJ	31,080	60,480	10/27/2006	07/01/2026
041083-QJ-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B			1	1FE	2,180,000	79.5960	1,735,193	2,180,000	2,180,000					4.625	4.624	JJ	50,413	99,784	03/29/2007	07/01/2022
041083-QK-5	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B			1	1FE	5,550,000	77.3000	4,290,150	5,550,000	5,550,000					4.700	4.699	JJ	130,425	255,680	03/29/2007	07/01/2027
041083-RM-0	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D			1	1FE	1,115,000	86.4180	963,561	1,115,000	1,115,000					5.000	4.999	JJ	27,875	40,264	09/27/2007	07/01/2022
041083-RN-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D			1	1FE	700,000	78.4590	549,213	700,000	700,000					5.100	5.099	JJ	17,850	2,578	09/27/2007	07/01/2027
041083-TC-0	ARKANSAS DEV FIN AUTH SGL FAM MTG 08B			1	1FE	10,775,000	87.9790	9,479,737	10,775,000	10,775,000					5.500	5.480	JJ	248,573		07/18/2008	07/01/2023
041083-TD-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 08B			1	1FE	18,145,000	89.1910	16,183,707	18,145,000	18,145,000					5.700	5.679	JJ	433,817		07/18/2008	07/01/2028
04109L-AV-7	ARKANSAS DEV FIN GAME FISH COMMN 07			1	1FE	4,312,267	99.0450	4,164,842	4,205,000	4,292,571		(13,606)			5.000	4.569	JJ	96,949	218,426	07/12/2007	07/15/2027
04109X-AJ-8	ARKANSAS DEV FIN PUB HLTH LAB 03			2	2FE	1,736,479	108.9280	1,726,509	1,585,000	1,668,914		(17,155)			5.000	3.542	JD	6,604	79,250	12/17/2003	12/01/2013
04109H-AU-8	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	688,842	53.4530	748,342	1,400,000	776,626		35,762			0.000	4.770	NA			06/14/2006	07/01/2021
04109H-AV-6	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	683,349	49.1100	719,462	1,465,000	771,197		35,798			0.000	4.810	NA			06/14/2006	07/01/2022
04109H-AW-4	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	441,840	45.6510	456,510	1,000,000	499,137		23,356			0.000	4.850	NA			06/14/2006	07/01/2023
04109H-AX-2	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	629,535	42.6260	639,390	1,500,000	711,525		33,426			0.000	4.870	NA			06/14/2006	07/01/2024
04109H-AY-0	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	398,490	39.8110	398,110	1,000,000	450,612		21,252			0.000	4.890	NA			06/14/2006	07/01/2025
04109H-AZ-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	415,217	37.2120	409,332	1,100,000	469,878		22,292			0.000	4.920	NA			06/14/2006	07/01/2026
04109H-BA-1	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	321,615	34.7380	312,642	900,000	364,225		17,382			0.000	4.950	NA			06/14/2006	07/01/2027
04109H-BB-9	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	338,840	32.3800	323,800	1,000,000	383,922		18,393			0.000	4.970	NA			06/14/2006	07/01/2028
04109H-BC-7	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	386,256	30.2700	363,240	1,200,000	437,756		21,013			0.000	4.980	NA			06/14/2006	07/01/2029
04109H-BD-5	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	269,025	28.2720	248,794	880,000	304,970		14,667			0.000	4.990	NA			06/14/2006	07/01/2030
04109H-BE-3	ARKANSAS DEV FIN UNIV AR CANCER RES 06	@			1FE	290,300	26.3200	263,200	1,000,000	329,169		15,861			0.000	5.000	NA			06/14/2006	07/01/2031
041085-CM-1	ARKANSAS DEV FIN WASTEWTR REVOLVE 01A			2	1FE	3,768,155	113.4460	3,789,096	3,340,000	3,594,971		(32,146)			5.500	4.187	JD	15,308	183,700	01/14/2003	12/01/2015
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	3,005,000	94.9980	2,854,690	3,005,000	3,005,000					6.250	6.244	JJ	93,906	194,219	06/09/2000	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	3,445,000	87.7460	3,022,850	3,445,000	3,445,000					6.250	6.244	JJ	107,656	222,500	06/09/2000	07/01/2031
041186-QB-6	ARKANSAS ST UNIV HSG SYS 2004			1	2Z	3,906,783	89.6090	3,476,829	3,880,000	3,895,018		(2,516)			4.750	4.507	MS	61,433	184,300	02/20/2004	03/01/2029
041186-VB-0	ARKANSAS ST UNIV HSG SYS 2007			1	2FE	1,241,879	96.1360	1,216,120	1,265,000	1,235,946		(3,044)	92,291		5.000	4.312	MS	21,083	63,250	06/06/2007	03/01/2022
041186-SL-2	ARKANSAS ST UNIV STUDENT FEE 05				2FE	1,205,971	106.8230	1,223,123	1,145,000	1,197,114		(3,496)			5.000	4.480	AO	14,313	57,250	05/11/2006	04/01/2020
041186-WC-7	ARKANSAS ST UNIV STUDENT FEE 07			1	2FE	3,632,171	81.6980	2,953,383	3,615,000	3,630,085		(1,382)			4.750	4.690	MS	57,238	171,713	06/06/2007	03/01/2037
082766-JU-1	BENTON AR PUB UTILS 2006			1	2FE	2,596,920	102.7560	2,476,420	2,410,000	2,567,819		(16,013)			5.000	4.049	MS	40,167	120,500	02/21/2007	09/01/2021
082766-JV-9	BENTON AR PUB UTILS 2006			1	2FE	2,851,603	101.0030	2,691,730	2,665,000	2,820,400		(15,693)			5.000	4.150	MS	44,417	133,250	11/21/2006	09/01/2026
082766-JX-5	BENTON AR PUB UTILS 2006			1	2FE	4,840,812	91.0650	4,280,055	4,700,000	4,826,481		(12,504)			5.000	4.600	MS	78,333	231,250	11/02/2007	09/01/2036
083422-AP-0	BENTONVILLE AR SALES & USE TAX 2007			1	2FE	1,737,646	101.9420	1,671,849	1,640,000	1,728,528		(8,101)			5.000	4.260	MN	13,667	82,000	10/10/2007	11/01/2021
129630-AA-7	CALHOUN CNTY AR WASTE GEORGIA-PAC 01			1	4FE	2,179,950	45.8870	1,376,610	3,000,000	1,376,610	(879,916)	16,037			6.375	9.233	MN	31,875	191,250	02/07/2003	11/01/2026
15239M-BL-5	CENTRAL AR WTR 2004			1	1FE	224,695	102.4610	225,414	220,000	223,139		(473)			4.500	4.043	AO	2,475	9,900	10/20/2004	10/01/2019
312673-DW-3	FAYETTEVILLE AR SALES & USE TAX 07			1	1FE	550,936	101.3100	562,271	555,000	548,290		(1,932)	32,242		5.000	4.231	MN	4,625	30,063	09/19/2007	11/01/2022
312673-DX-1	FAYETTEVILLE AR SALES & USE TAX 07			1	1FE	1,172,920	100.7300	1,203,724	1,195,000	1,167,771		(3,721)	78,592		5.000	4.282	MN	9,958	64,729	09/19/2007	11/01/2023
348761-CB-1	FORT SMITH AR SALES & USE TAX 2006				1FE	2,876,328	106.1900	2,898,987	2,730,000	2,812,268		(28,794)			5.000	3.799	MS	45,500	136,500	08/16/2006	09/01/2011
348815-FA-4	FORT SMITH AR WTR & SWR 2002A			1	1FE	2,460,413	109.3640	2,553,649	2,335,000	2,376,760		(13,957)			5.250	4.549	AO	30,647	122,588	01/31/2002	10/01/2013
348815-FB-2	FORT SMITH AR WTR & SWR 2002A			1	1FE	1,904,333	109.3640	1,995,893	1,825,000	1,851,520		(8,842)			5.250	4.679	AO	23,953	95,813	01/31/2002	10/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
348815-FT-3	FORT SMITH AR WTR & SWR 2002B				1FE	719,483	106.7600	731,306	685,000	696,413		(3,828)			5.000	4.349	AO	8,563	34,250	01/31/2002	10/01/2011
348815-FU-0	FORT SMITH AR WTR & SWR 2002B			1	1FE	159,251	106.8420	160,263	150,000	153,071		(1,028)			5.250	4.449	AO	1,969	7,875	01/31/2002	10/01/2012
348815-JS-1	FORT SMITH AR WTR & SWR 2007			1	1FE	1,647,197	96.7950	1,519,682	1,570,000	1,640,036		(6,443)			5.000	4.380	AO	19,625	71,958	10/17/2007	10/01/2024
348815-JU-6	FORT SMITH AR WTR & SWR 2007			1	1FE	1,407,838	95.9220	1,290,151	1,345,000	1,402,017		(5,237)			5.000	4.410	AO	16,813	61,646	10/17/2007	10/01/2025
348815-KP-5	FORT SMITH AR WTR & SWR 2008			1	1FE	4,944,350	93.5340	4,676,700	5,000,000	4,944,886		536			5.000	5.143	AO	62,500	41,667	07/02/2008	10/01/2032
394350-AL-6	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	830,000	103.1050	855,772	830,000	830,000					4.850	4.849	JD	3,355	40,255	05/01/2001	06/01/2012
394350-AN-2	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	385,000	102.4730	394,521	385,000	385,000					5.000	4.999	JD	1,604	32,750	05/01/2001	06/01/2014
453424-BS-1	INDEPENDENCE CNTY AR PCR ENTERGY MS 08				1FE	7,000,000	90.6800	6,347,600	7,000,000	7,000,000					4.900	5.294	JD	28,583	170,547	05/16/2008	07/01/2022
537346-AA-6	LITTLE RIV CNTY AR GEORGIA-PAC 98			1	4FE	7,940,765	41.2310	5,007,505	12,145,000	5,007,505	(3,398,329)	97,587			5.600	6.733	AO	170,030	680,120	02/07/2003	10/01/2026
537445-GM-4	LITTLE ROCK AR SWR 2001			1	1FE	2,080,000	101.9750	2,121,080	2,080,000	2,080,000					5.000	4.997	FA	43,333	104,000	09/05/2001	08/01/2020
537445-JK-5	LITTLE ROCK AR SWR 2007C			1	1FE	1,216,092	92.9970	1,115,964	1,200,000	1,214,528		(1,323)			4.750	4.580	AO	14,250	57,000	09/13/2007	10/01/2029
66732L-AU-3	NORTHWEST AR CONS AUTH WSTWTR 08B			1	2FE	2,765,706	78.0110	2,215,512	2,840,000	2,766,614		909			5.125	5.483	MS	48,517	68,675	03/13/2008	03/01/2038
699140-AR-0	PARAGOULD AR SALES & USE TAX 2001				2FE	510,000	103.3250	526,958	510,000	510,000					4.550	4.548	JD	1,934	23,205	05/14/2001	06/01/2010
699140-AS-8	PARAGOULD AR SALES & USE TAX 2001				2FE	630,000	105.4600	664,398	630,000	630,000					4.650	4.649	JD	2,441	29,295	05/14/2001	06/01/2011
699140-AT-6	PARAGOULD AR SALES & USE TAX 2001			1	2FE	470,000	105.3040	494,929	470,000	470,000					4.800	4.799	JD	1,880	22,560	05/14/2001	06/01/2012
699140-AU-3	PARAGOULD AR SALES & USE TAX 2001			1	2FE	655,000	104.9860	687,658	655,000	655,000					4.900	4.899	JD	2,675	32,095	05/14/2001	06/01/2013
699140-AV-1	PARAGOULD AR SALES & USE TAX 2001			1	2FE	690,000	105.0500	724,845	690,000	690,000					5.000	4.999	JD	2,875	34,500	05/14/2001	06/01/2014
699140-AW-9	PARAGOULD AR SALES & USE TAX 2001			1	2FE	755,000	104.6670	790,236	755,000	755,000					5.050	5.049	JD	3,177	38,128	05/14/2001	06/01/2015
699146-DH-6	PARAGOULD AR WTR & SWR & ELEC 2000			1	1FE	1,000,000	107.5040	1,075,040	1,000,000	1,000,000					5.600	5.598	JD	4,667	56,000	10/26/2000	12/01/2020
745392-GH-7	PULASKI CNTY AR HOSP CHILDRENS 05			1	1FE	1,960,819	90.3480	1,716,612	1,900,000	1,943,368		(5,964)			5.000	4.570	MS	31,667	92,500	11/18/2005	03/01/2025
74539X-JV-5	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	963,774	95.7290	923,785	965,000	964,252		76			5.650	6.110	FA	22,718	54,523	05/25/2001	02/01/2021
74539X-JW-3	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	2,805,000	86.4770	2,425,680	2,805,000	2,805,000					5.750	6.171	FA	67,203	161,288	05/25/2001	02/01/2034
775086-CK-5	ROGERS AR SWR IMPT SER 2007			1	1FE	1,171,510	100.5980	1,111,608	1,105,000	1,161,156		(5,713)			5.000	4.250	FA	23,021	49,000	01/19/2007	02/01/2027
794900-DU-1	SALINE CNTY AR HOSP SALINE MEM 05 A			1	2FE	5,350,968	92.5540	4,997,916	5,400,000	5,356,763		2,014			4.500	4.475	MS	81,000	243,000	09/20/2005	09/01/2025
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK			1	5	7,702,257	60.8940	5,173,390	8,495,730	5,173,390	(2,313,897)				7.000	7.408	FA	247,792	594,701	06/19/2003	02/01/2034
812837-BL-5	SEBASTIAN CNTY AR HLTH SPARKS 01A				4FE	2,877,830	97.4330	2,640,434	2,710,000	2,640,434	(109,574)	(20,458)			5.500	4.648	MN	24,842	149,050	10/18/2001	11/01/2010
812837-BM-3	SEBASTIAN CNTY AR HLTH SPARKS 01A				4FE	1,550,453	88.5140	1,296,730	1,465,000	1,296,730	(196,674)	(9,159)			5.500	4.759	MN	13,429	80,575	10/18/2001	11/01/2011
812837-BP-6	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	4FE	1,885,304	81.8050	1,476,580	1,805,000	1,476,580	(361,423)	(7,639)			5.500	5.124	MN	16,546	99,275	10/18/2001	11/01/2013
812837-BQ-4	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	4FE	1,977,238	78.8370	1,509,729	1,915,000	1,509,729	(430,960)	(5,926)			5.500	5.307	MN	17,554	105,325	10/18/2001	11/01/2014
842219-DD-6	SOUTHERN AR UNIV STUDENT FEE 07			1	2FE	2,969,650	87.4920	2,589,763	2,960,000	2,968,585		(1,028)			4.750	4.700	JD	11,717	140,600	12/07/2007	12/01/2027
842219-DE-4	SOUTHERN AR UNIV STUDENT FEE 07	0		1	2FE	3,035,000	83.4410	2,532,434	3,035,000	3,035,000					4.750	4.750	JD	12,014	144,163	12/07/2007	12/01/2032
842219-DF-1	SOUTHERN AR UNIV STUDENT FEE 07			1	2FE	4,131,972	81.5200	3,395,308	4,165,000	4,132,571		579			4.750	4.882	JD	16,486	197,838	12/07/2007	12/01/2037
007947-A*-5	SPRINGDALE AR INDL DEV AERT INC 03 TXBL				4Z	800,000	86.7250	693,800	800,000	693,800	(106,200)				19.750	7.731	AO	39,500	158,000	10/07/2003	10/01/2017
007947-A@-3	SPRINGDALE AR INDL DEV AERT INC 07 TXBL				4Z	5,000,000	100.0000	5,000,000	5,000,000	5,000,000	26,500				10.000	8.753	MAT	781,944		06/08/2007	04/01/2009
850260-DR-8	SPRINGDALE AR INDL DEV AERT INC 08			2	5	10,610,000	78.7100	8,351,131	10,610,000	8,351,131	(2,258,869)				8.000	7.996	JD	37,724	693,187	02/20/2008	12/15/2023
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04			1	1FE	248,183	104.2180	255,334	245,000	245,916		(583)			4.000	3.739	JJ	4,900	9,800	06/23/2004	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04			1	1FE	1,011,450	104.2180	1,042,180	1,000,000	1,003,427		(2,181)			4.000	3.761	JJ	20,000	40,000	06/23/2004	07/01/2011
864182-FC-9	STUTTGART AR SALES & USE TAX 2005			1	1FE	1,817,700	90.2710	1,647,446	1,825,000	1,818,572		303			4.350	4.339	AO	19,847	79,388	10/05/2005	10/01/2025
914084-T4-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06			1	1FE	1,063,360	102.4370	1,070,467	1,045,000	1,050,042		(5,097)	52,450		5.000	3.966	JD	4,354	52,250	11/16/2006	12/01/2020
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	298,470	99.3870	313,069	315,000	298,017		174	18,817		4.500	4.396	JD	1,181	14,175	09/02/2004	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	457,224	96.7030	483,515	500,000	458,475		661	37,671		4.500	4.657	JD	1,875	22,500	09/02/2004	12/01/2023
914084-TY-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	1,677,365	109.8740	1,703,047	1,550,000	1,635,340		(12,782)			5.000	3.462	MN	12,917	77,500	10/29/2004	11/01/2015
914084-UA-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	2,724,866	107.2320	2,734,416	2,550,000	2,667,308		(17,467)			5.000	3.649	MN	21,250	127,500	10/29/2004	11/01/2017
914084-UB-2	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	1,507,940	106.3510	1,488,914	1,400,000	1,475,854		(11,355)			5.000	3.951	MN	11,667	70,000	01/20/2006	11/01/2018
914084-L2-2	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	362,359	103.9530	374,231	360,000	358,038		(1,201)	18,708		5.000	4.252	MS	6,000	9,000	03/08/2006	03/01/2021
914084-L4-8	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	984,848	102.2860	1,022,860	1,000,000	974,216		(2,722)	68,702		5.000	4.310	MS	16,667	50,000	03/08/2006	03/01/2023
914084-L5-5	UNIVERSITY OF AR VAR FAC UAMS 06			1	1FE	880,022	101.7380	915,642	900,000	871,150		(2,202)	65,212		5.000	4.350	MS	15,000	42,500	03/08/2006	03/01/2024
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	7,130,044	103.1990	6,826,614	6,615,000	6,682,226		(70,752)			5.000	3.858	JD	27,563	330,750	11/16/2001	12/01/2009
914084-KV-9	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	1,076,660	107.1590	1,071,590	1,000,000	1,025,604		(8,112)			5.000	4.059	JD	4,167	50,000	11/16/2001	12/01/2011
914084-KX-5	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,264,760	110.6270	1,277,742	1,155,000	1,191,962		(11,652)			5.500	4.319	JD	5,294	63,525	11/16/2001	12/01/2013
914084-KY-3	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,563,437	110.6270	1,593,029	1,440,000	1,481,712		(13,121)			5.500	4.429	JD	6,600	79,200	11/16/2001	12/01/2014
914084-KZ-0	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,527,451	110.6270	1,570,903	1,420,000	1,456,447		(11,438)			5.500	4.549	JD	6,508	78,100	11/16/2001	12/01/2015
914084-LB-2	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,294,687	110.6270	1,321,993	1,195,000	1,252,223		(18,239)			5.500	3.750	JD	5,477	65,725	08/08/2006	12/01/2017
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	293,663	101.1470	308,498	305,000	292,437		10	16,658		4.500	4.165	MN	2,288	13,725	09/24/2004	11/01/2020
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	562,855	97.9240	587,544	600,000	559,497		(218)	48,659		4.750	4.494	MN	4,750	28,500	09/24/2004	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	2,203,331	103.3760	2,222,584	2,150,000	2,188,808		(4,812)			4.500	3.710	MN	16,125	96,750	02/16/2005	11/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	4,189,420	99.0340	4,100,008	4,140,000	4,175,813		(4,413)			4.500	3.899	MN	31,050	186,300	02/16/2005	11/01/2021
914084-2C-1	UNIVERSITY OF AR VAR FAYETTEVILLE 08A			1	1FE	2,412,601	94.4280	2,294,600	2,430,000	2,412,742		141			5.000	5.092	MN	20,250	30,375	08/04/2008	11/01/2033
914115-VA-5	UNIVERSITY OF CENTRAL AR 07			1	1FE	1,137,243	92.6980	1,047,487	1,130,000	1,136,543		(594)			4.500	4.420	MN	8,475	55,088	10/05/2007	11/01/2023
914115-VB-3	UNIVERSITY OF CENTRAL AR 07			1	1FE	1,817,886	89.9010	1,631,703	1,815,000	1,817,608		(236)			4.500	4.480	MN	13,613	83,231	10/05/2007	11/01/2025
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD FEE 06 E			1	1FE	684,628	90.0330	630,231	700,000	686,182		603			4.500	4.820	MN	5,250	27,000	04/20/2006	05/01/2026
914115-UH-1	UNIVERSITY OF CENTRAL AR STUD FEE 07 B			1	1FE	1,726,758	94.1630	1,577,230	1,675,000	1,720,643		(4,101)			5.000	4.620	MN	13,958	83,750	06/19/2007	11/01/2027
914115-TL-4	UNIVERSITY OF CENTRAL AR STUD HSG 06 F			1	1FE	1,173,648	90.0330	1,080,396	1,200,000	1,176,312		1,033			4.500	4.820	MN	9,000	47,250	04/20/2006	05/01/2026
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A			1	2FE	594,498	66.7890	400,734	600,000	594,840		107			5.000	5.162	FA	12,500	25,000	07/15/2005	02/01/2035
937537-CG-1	WASHINGTON CNTY AR HOSP WA MED 05 B			1	2FE	2,293,491	69.5210	1,598,983	2,300,000	2,294,068		181			5.000	5.048	FA	47,917	110,000	07/15/2005	02/01/2030
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01			1	1	4,075,000	111.7860	4,555,280	4,075,000	4,095,574		20,574			7.500	3.979	JJ	152,813	305,625	08/23/2001	07/01/2031
010869-AP-0	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	3,257,499	90.3320	2,962,890	3,280,000	3,261,586		800			4.750	6.523	AO	38,950	155,800	04/17/2003	10/01/2025
010869-AQ-8	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	4,358,953	90.4520	3,889,436	4,300,000	4,315,774		(8,453)			5.000	5.647	AO	53,750	215,000	04/17/2003	10/01/2029
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A	@			1FE	8,300,891	64.2160	9,693,405	15,095,000	10,388,466		488,998			0.000	4.880	NA			04/22/2004	10/01/2016
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	2,543,099	101.8510	2,505,535	2,460,000	2,502,580		(7,856)			5.000	4.589	AO	30,750	123,000	04/02/2003	10/01/2022
05028V-AU-2	AUBURN CA REDEV PROJ AREA 2008			1	1FE	1,046,496	73.7910	782,185	1,060,000	1,046,549		53			6.000	6.258	JD	12,013		10/08/2008	06/01/2033
074406-JE-0	BEAUMONT CA FING AUTH LOC AGY 2007A			1	2FE	4,413,407	85.5250	3,784,481	4,425,000	4,414,272		461			4.500	4.533	MS	66,375	199,125	01/19/2007	09/01/2026
074406-JX-8	BEAUMONT CA FING AUTH LOC AGY 2007B			1	2FE	2,490,476	96.0120	2,371,496	2,470,000	2,487,590		(1,635)			4.500	4.399	MS	37,050	111,150	03/07/2007	09/01/2025
10727U-BF-0	BRENTWOOD CA INFRA FING CAP IMPT 01			1	1FE	6,180,000	96.1790	5,943,862	6,180,000	6,180,000					5.000	4.999	MN	51,500	309,000	01/28/2003	11/01/2031
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002			1	1FE	335,000	101.0230	338,427	335,000	335,000					5.000	4.999	JD	1,396	16,750	06/21/2002	06/01/2021
120786-BP-2	BURBANK CA WTR & PWR ELEC 2002			1	1FE	805,910	100.4610	813,734	810,000	806,829		162			5.000	5.122	JD	3,375	40,500	06/21/2002	06/01/2022
13066K-XQ-7	CALIFORNIA DEPT OF WTR CENT VY 98 U			1	1FE	2,710,359	96.8430	2,624,445	2,710,000	2,710,226		(133)			5.000	7.068	JD	11,292	67,750	06/10/2008	12/01/2029
130658-JU-2	CALIFORNIA DEPT VET AFF HOME 03A3 REMK			1	1FE	16,205,000	81.8320	13,260,876	16,205,000	16,205,000					4.500	4.807	JD	60,769	724,163	02/05/2007	12/01/2023
130658-KV-8	CALIFORNIA DEPT VET AFF HOME 07B			1	1FE	7,710,000	70.5700	5,440,947	7,710,000	7,710,000					5.150	5.150	JD	33,089	372,654	12/05/2007	12/01/2027
130658-KW-6	CALIFORNIA DEPT VET AFF HOME 07B	0		1	1FE	24,070,000	68.3630	16,454,974	24,070,000	24,070,000					5.200	5.199	JD	104,303	1,185,581	12/05/2007	12/01/2032
130658-HR-1	CALIFORNIA DEPT VET AFF HOME 97C REMK				1FE	2,125,300	99.8340	2,116,481	2,120,000	2,121,226		(598)			4.750	4.717	JD	8,392	100,700	01/02/2001	12/01/2010
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A	@			1FE	495,451	45.4420	565,753	1,245,000	600,671		29,446			0.000	4.751	NA			02/04/2005	07/01/2023
130175-DH-2	CALIFORNIA EDL FAC SANTA CLARA UNIV 99				1FE	1,920,312	105.9920	1,907,856	1,800,000	1,894,639		(5,988)			5.250	4.660	MS	31,500	94,500	04/30/2004	09/01/2020
130174-6B-6	CALIFORNIA EDL FAC UNIV OF SO CA 98A			1	1FE	2,559,052	97.3020	2,500,661	2,570,000	2,560,370		280			5.000	5.990	AO	32,125	128,500	10/08/2003	10/01/2028
13033A-8G-9	CALIFORNIA HLTH FACS CEDARS-SINAI 99A			1	1	17,575,298	105.5370	19,260,503	18,250,000	18,241,983		194,401			6.125	7.245	JD	93,151	1,117,813	10/18/1999	12/01/2030
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A	@		1	1FE	79,927	45.7210	118,875	260,000	118,015		6,662			0.000	5.900	NA			01/25/2002	08/01/2022
13034P-FX-0	CALIFORNIA HSG FIN AGY HOME MTG 07 J			1	1FE	15,580,000	76.4610	11,912,624	15,580,000	15,580,000					5.050	5.049	FA	327,829	576,979	09/14/2007	08/01/2027
13034P-HG-5	CALIFORNIA HSG FIN AGY HOME MTG 08 B			1	1FE	2,219,438	76.6270	1,704,951	2,225,000	2,219,707		270			4.800	4.833	FA	44,500	53,697	01/16/2008	02/01/2023
13048T-CU-5	CALIFORNIA MUN FIN BIOLA UNIV 08			1	2FE	2,989,860	69.6850	2,090,550	3,000,000	2,990,025		165			5.875	5.921	AO	44,063	96,938	03/07/2008	10/01/2034
130534-A9-1	CALIFORNIA PCR PACIFIC GAS & ELEC 04B			1	2FE	18,329,201	69.8240	18,049,504	25,850,000	18,382,963		53,762			4.750	9.850	JD	102,323	613,938	10/13/2008	12/01/2023
130534-B3-3	CALIFORNIA PCR PACIFIC GAS & ELEC 04D			1	2FE	26,633,950	69.8240	24,438,400	35,000,000	26,702,564		68,614			4.750	8.768	JD	138,542	831,250	10/07/2008	12/01/2023
13077P-BF-1	CALIFORNIA STATE UNIV FRESNO ASSOC 01			1	2FE	2,847,278	100.0380	2,901,102	2,900,000	2,859,328		1,899			5.125	6.237	FA	61,927	148,625	06/08/2001	02/01/2025
130612-AU-8	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,390,281	108.7950	3,753,428	3,450,000	3,425,317		9,316			5.125	5.444	JD	14,734	176,813	06/08/2001	06/01/2026
130612-AV-6	CALIFORNIA STATE UNIV L A AUX SVCS 01			1	1FE	3,114,080	108.6710	3,477,472	3,200,000	3,162,882		13,963			5.125	5.644	JD	13,667	164,000	06/08/2001	06/01/2033
130774-7A-4	CALIFORNIA STATE UNIV SYSTEMWIDE 02A			1	1FE	4,836,006	97.6520	4,784,948	4,900,000	4,847,127		1,920			5.125	5.432	MN	41,854	251,125	04/24/2002	11/01/2026
130795-CJ-4	CALIFORNIA STWIDE CMNTY ENERTECH 07A			2	3FE	9,225,000	64.8250	6,482,500	10,000,000	6,482,500	(2,736,278)	22,678			5.500	6.198	JD	45,833	550,000	07/26/2007	12/01/2033
130795-CL-9	CALIFORNIA STWIDE CMNTY ENERTECH 07C			2	5	9,337,190	80.5760	9,254,154	11,485,000	9,254,154	(945,745)	881,314			0.000	10.780	JD		(768,857)	04/11/2007	12/01/2033
130795-CS-4	CALIFORNIA STWIDE CMNTY ENERTECH 07C			2	5	7,048,623	80.6880	6,995,650	8,670,000	6,995,650	(751,724)	708,548			0.000	10.778	JD			04/11/2007	12/01/2032
130795-XZ-5	CALIFORNIA STWIDE CMNTY THOS JEFF 08A			2	3FE	11,625,929	74.5660	8,936,735	11,985,000	8,936,735	(2,692,894)	3,700			7.000	7.308	AO	209,738	76,904	08/22/2008	10/01/2026
130795-YC-5	CALIFORNIA STWIDE CMNTY THOS JEFF 08B			2	3FE	23,500,000	85.8310	21,457,750	25,000,000	21,457,750	(2,074,128)	31,878			11.375	12.494	AO	710,938	260,677	08/22/2008	10/01/2023
130795-FZ-5	CALIFORNIA STWIDE CMNTY VALLEYCARE 07A			1	2	4,000,000	46.8550	1,874,200	4,000,000	4,000,000					5.125	5.124	JJ	94,528	230,625	05/18/2007	07/15/2031
130795-SC-2	CALIFORNIA STWIDE ST JOSEPH HLTH 2000			1	1FE	20,000,000	94.0570	18,811,400	20,000,000	20,000,000					5.125	5.124	JJ	512,500	267,639	03/13/2008	07/01/2024
142653-AV-6	CARLSBAD CA MUN GOLF COURSE 06A			1	2FE	5,705,702	91.2040	5,175,827	5,675,000	5,700,305		(2,718)			4.500	4.430	MS	85,125	253,125	12/08/2006	09/01/2030
14837K-AV-7	CASTAIC LAKE WTR AGY CA COP 99 A CAP	@			1FE	4,329,244	41.4910	4,333,735	10,445,000	4,374,688		45,444			0.000	6.058	NA			10/28/2008	08/01/2023
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A			1	2FE	8,958,067	87.1220	7,518,629	8,630,000	8,874,772		(17,043)			5.000	4.785	MN	71,917	431,500	10/08/2003	11/01/2019
156809-CT-0	CERRITOS CA PUB FING TAX ALLOC 02 A			1	2FE	11,199,210	84.6640	9,029,416	10,665,000	11,056,946		(27,430)			5.000	4.671	MN	88,875	533,250	03/25/2003	11/01/2020
169480-AV-2	CHINO BASIN CA DESALTER AUTH 2008 A			1	1FE	1,809,999	91.2790	1,665,842	1,825,000	1,810,330		331			4.500	4.604	JD	6,844	38,781	05/29/2008	06/01/2025
169480-AW-0	CHINO BASIN CA DESALTER AUTH 2008 A			1	1FE	1,882,190	90.2160	1,723,126	1,910,000	1,882,753		562			4.500	4.686	JD	7,163	40,588	05/29/2008	06/01/2026
169480-AX-8	CHINO BASIN CA DESALTER AUTH 2008 A			1	1FE	1,678,539	89.1330	1,528,631	1,715,000	1,679,216		677			4.500	4.774	JD	6,431	36,444	05/29/2008	06/01/2027
169480-AY-6	CHINO BASIN CA DESALTER AUTH 2008 A			1	1FE	2,011,481	88.1420	1,824,539	2,070,000	2,012,480		999			4.500	4.867	JD	7,763	43,988	05/29/2008	06/01/2028
169498-DE-9	CHINO BASIN CA REGL FIN INLAND EMP 08A	0		1	1FE	5,179,050	88.6280	4,431,400	5,000,000	5,165,503		(13,547)			5.000	4.541	MN	41,667	184,722	01/16/2008	11/01/2038
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF			1	2FE	754,733	101.0740	783,324	775,000	752,092		(108)	32,806		4.500	4.285	MS	11,625	29,250	07/14/2005	09/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
17131N-CB-9	CHULA VISTA CA PUB FING AD 05A REF			1	2FE	10,848,090	83.4640	9,181,040	11,000,000	10,865,125		5,266			4.500	4.713	MS	165,000	495,000	07/14/2005	09/01/2027
189330-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03			1	2FE	1,263,347	101.4790	1,238,044	1,220,000	1,241,049		(4,494)			5.000	4.539	MS	20,333	61,000	07/08/2003	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003			1	1FE	3,737,577	89.3260	3,354,191	3,755,000	3,739,662		442			5.000	5.524	MS	62,583	176,500	10/03/2003	03/01/2033
219672-EL-2	CORONA CA COP CLEARWTR COGEN 2003			1	2FE	2,398,350	94.8650	2,286,247	2,410,000	2,368,140		(3,743)	82,071		5.000	4.611	MS	40,167	120,500	09/12/2003	09/01/2020
219672-ER-9	CORONA CA COP CLEARWTR COGEN 2003			1	2FE	2,942,210	83.6450	2,475,892	2,960,000	2,944,086		398			5.000	5.126	MS	49,333	148,000	10/07/2003	09/01/2031
219703-DS-1	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,285,935	92.0430	2,098,580	2,280,000	2,260,043		(4,346)	68,712		5.000	4.576	MS	38,000	114,000	07/30/2004	09/01/2020
219703-DT-9	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	1,490,837	90.2650	1,313,356	1,455,000	1,477,174		(3,344)			5.000	4.689	MS	24,250	72,750	07/28/2004	09/01/2021
219703-DU-6	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,063,274	88.6680	1,884,195	2,125,000	2,049,480		(1,726)	103,780		5.000	4.738	MS	35,417	106,250	07/30/2004	09/01/2022
219703-DV-4	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,674,204	87.3730	2,442,075	2,795,000	2,658,168		(1,410)	171,665		5.000	4.756	MS	46,583	139,750	07/20/2004	09/01/2023
219770-FK-5	CORONADO CA CMNTY DEV AGY TAX ALLOC 05			1	1FE	2,173,960	87.0640	1,832,697	2,105,000	2,155,183		(6,306)			5.000	4.580	MS	35,083	105,250	11/10/2005	09/01/2024
230337-JV-0	CULVER CITY CA REDEV AGY TAX ALLOC 02A			1	2FE	2,985,836	77.7500	2,367,488	3,045,000	2,997,916		2,089			5.125	6.194	MN	26,009	156,056	04/05/2002	11/01/2025
254482-CD-2	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 01			1	2FE	5,990,971	79.8990	4,710,046	5,895,000	5,943,688		(9,106)			5.000	5.338	MS	98,250	294,750	03/10/2003	09/01/2031
254482-CS-9	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 03			1	2FE	5,370,000	78.8860	4,236,178	5,370,000	5,370,000					5.000	5.368	MS	89,500	268,500	10/03/2003	09/01/2033
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01			1	1FE	8,445,723	108.3770	9,520,919	8,785,000	8,600,307		69,128			5.000	5.945	JD	36,604	439,250	06/01/2001	06/01/2026
282820-AV-4	EL CENTRO CA FING WSTWTR 2006 A			1	1FE	5,398,368	99.7510	5,291,791	5,305,000	5,379,528		(7,780)			5.000	4.780	AO	66,313	265,250	06/22/2006	10/01/2026
291195-JF-3	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	2FE	3,909,800	101.4860	3,988,400	3,930,000	3,915,170		850			5.200	5.679	MS	68,120	204,360	06/28/2001	09/01/2022
291195-JG-1	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	2FE	6,358,588	97.8340	6,388,560	6,530,000	6,388,296		4,743			5.125	6.313	MS	111,554	334,663	06/28/2001	09/01/2031
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004			1	2FE	6,938,358	79.0460	5,541,125	7,010,000	6,948,146		2,205			4.600	4.940	MS	107,487	320,160	01/16/2004	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05A			1	2FE	1,007,207	92.8090	1,030,180	1,110,000	1,010,287		1,811	92,059		4.500	4.648	MS	16,650	49,950	12/08/2004	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05A			1	2FE	578,038	91.5970	595,381	650,000	580,907		1,304	57,474		4.500	4.869	MS	9,750	29,250	12/08/2004	09/01/2023
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05A			1	2FE	1,062,428	91.4030	1,073,985	1,175,000	1,065,639		1,644	96,827		4.625	4.847	MS	18,115	54,344	12/08/2004	09/01/2024
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05A			1	2FE	780,991	90.0000	787,500	875,000	783,755		1,342	78,530		4.625	4.925	MS	13,490	40,469	12/08/2004	09/01/2025
296344-CR-3	ESCONDIDO CA COP WSTWTR PROJ 05A			1	2FE	1,713,356	90.3110	1,557,865	1,725,000	1,714,708		364			4.750	4.869	MS	27,313	81,938	12/08/2004	09/01/2026
296344-DR-2	ESCONDIDO CA COP WTR PROJ 07A			2	2FE	13,303,414	83.4580	11,120,779	13,325,000	13,303,897		384			4.750	4.760	MS	210,979	590,742	09/13/2007	09/01/2037
345105-BR-0	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,827,750	108.0240	27,006,000	25,000,000	25,353,488		136,023			7.100	7.555	JJ	887,500	1,775,000	06/01/1995	01/01/2012
345105-BS-8	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	5,107,400	108.0730	10,807,300	10,000,000	10,140,197		55,488			7.150	7.617	JJ	357,500	715,000	06/01/1995	01/01/2013
345105-BT-6	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,768,500	108.0730	27,018,250	25,000,000	25,346,265		142,620			7.150	7.634	JJ	893,750	1,787,500	06/01/1995	01/01/2014
345105-GB-0	FOOTHILL/EASTERN CA TOLL RD 99 CAP		g	1	2FE	1,619,400	16.7650	1,676,500	10,000,000	2,537,996		142,217			0.000	7.213	NA			03/13/2001	01/15/2032
35981R-AS-8	FULLERTON CA PUB FING TAX ALLOC 05			1	2FE	5,263,776	83.0770	4,187,081	5,040,000	5,204,011		(20,729)			5.000	4.430	MS	84,000	252,000	12/08/2005	09/01/2022
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05			1	2FE	5,075,850	82.0560	4,000,230	4,875,000	5,022,284		(18,586)			5.000	4.470	MS	81,250	241,250	12/08/2005	09/01/2023
35981R-AU-3	FULLERTON CA PUB FING TAX ALLOC 05			1	2FE	5,657,209	80.6930	4,397,769	5,450,000	5,602,026		(19,155)			5.000	4.510	MS	90,833	270,000	12/08/2005	09/01/2024
38122N-AA-0	GOLDEN STATE CA TOBACCO CORP 03 A-2			1	1FE	4,000,000	120.9040	4,836,160	4,000,000	4,000,000					7.900	7.898	JD	26,333	316,000	07/03/2003	06/01/2042
38122N-AC-6	GOLDEN STATE CA TOBACCO CORP 03 A-4			1	1FE	6,832,000	120.4930	8,434,510	7,000,000	6,874,564		22,684			7.800	8.291	JD	45,500	546,000	08/07/2003	06/01/2042
38122N-AD-4	GOLDEN STATE CA TOBACCO CORP 03 A-5			1	1FE	39,311,625	120.8020	47,716,790	39,500,000	39,359,452		25,492			7.875	7.970	JD	259,219	3,110,625	08/07/2003	06/01/2042
421228-BR-7	HAYWARD CA LOC IMPT DIST NO 15 1989			1	6*	415,000	102.7030	426,217	415,000		(415,000)				7.800	17.272	MS	10,700	32,370	03/16/1989	09/02/2009
427101-BW-9	HERCULES CA REDEV TAX MERGED PROJ 05			1	1FE	8,035,909	76.7850	5,893,249	7,675,000	7,935,291		(33,435)			5.000	4.285	FA	159,896	383,750	08/05/2005	08/01/2025
427101-BZ-2	HERCULES CA REDEV TAX MERGED PROJ 05 ESC			1	1FE	4,250,000	66.7040	2,834,920	4,250,000	4,250,000					4.750	4.749	FA	84,115	201,875	08/05/2005	08/01/2035
44667S-AR-1	HUNTINGTON PARK CA PUB FIN 04 A REF			1	1FE	2,740,018	100.1190	2,753,273	2,750,000	2,741,884		448			5.000	5.357	MS	45,833	135,000	05/26/2004	09/01/2022
452637-DD-0	IMPERIAL CA COP WASTEWATER REV 2001			1	2Z	1,130,775	92.7270	1,112,724	1,200,000	1,114,722		(616)	107,949		5.000	4.971	AO	12,667	60,000	02/04/2003	10/15/2020
452874-BS-8	IMPERIAL IRR DIST CA COP WTR SYS 2000			1	1FE	2,112,033	100.7990	2,116,779	2,100,000	2,103,620		(1,326)			5.125	5.595	JJ	53,813	107,625	08/01/2001	07/01/2021
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	222,037	94.6260	212,909	225,000	222,959		200			4.125	8.279	MN	1,547	9,281	12/17/2003	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	3,375,061	87.2870	2,985,215	3,420,000	3,387,699		2,749			4.250	8.755	MN	24,225	145,350	12/17/2003	05/01/2018
457106-NU-2	INGLEWOOD CA REDEV PROJ 07A-1			1	2FE	13,655,326	69.1960	9,365,679	13,535,000	13,644,400		(10,415)			5.000	4.881	MN	112,792	597,796	11/30/2007	05/01/2033
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A			1	2FE	220,791	85.1610	195,870	230,000	218,623		(157)	13,809		4.875	4.575	MS	3,738	11,213	07/10/2003	09/01/2025
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01			1	2FE	2,667,222	71.8420	1,939,734	2,700,000	2,672,663		874			5.100	6.161	MS	45,900	135,150	08/10/2001	09/01/2031
509634-AR-2	LAKE ELSINORE CA UNI SCH DIST NO 90-2 07			1	1FE	6,898,097	93.8420	6,371,872	6,790,000	6,883,082		(8,593)			4.500	4.310	AO	76,388	299,925	03/09/2007	10/01/2024
51378P-AZ-4	LANCASTER CA FING SUB TAX RSD 5&6 03			1	2FE	2,074,267	94.8650	1,935,246	2,040,000	2,063,769		(2,382)			4.750	4.783	FA	40,375	96,900	05/15/2003	02/01/2027
51378P-BG-5	LANCASTER CA FING SUB TAX RSD 5&6 03			1	2FE	3,495,555	82.3920	2,912,557	3,535,000	3,493,973		1,038			4.750	4.794	FA	69,964	167,913	05/15/2003	02/01/2034
513799-QV-1	LANCASTER CA REDEV HSG SUB TAX 03			1	2FE	2,577,669	81.7260	2,067,668	2,530,000	2,557,783		(2,588)			4.750	4.253	FA	50,073	109,013	06/17/2003	08/01/2023
513799-QZ-2	LANCASTER CA REDEV HSG SUB TAX 03			1	2FE	3,694,611	76.6260	2,823,668	3,685,000	3,687,481		(229)			4.750	4.714	FA	72,932	175,038	05/15/2003	08/01/2027
533021-AV-3	LINCOLN CA CMNTY FAC DIST 2003-1 07A			1	2FE	9,701,109	66.2980	6,563,502	9,900,000	9,708,231		4,505			4.500	4.772	MS	148,500	443,250	05/09/2007	09/01/2034
53819T-BG-0	LIVERMORE CA REDEV TAX ALLOC 01 A			1	2FE	3,431,435	74.6870	2,614,045	3,500,000	3,446,987		2,481			5.000	5.609	FA	72,917	175,000	08/03/2001	08/01/2026
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	2FE	1,536,382	90.3430	1,409,351	1,560,000	1,542,824		1,240			4.250	5.057	MS	22,100	66,300	03/12/2003	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	2FE	1,781,219	88.7770	1,655,691	1,865,000	1,789,258		2,411	55,768		4.375	5.180	MS	27,198	81,594	03/12/2003	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	11,807,497	97.7770	11,102,578	11,355,000	11,635,001		(40,437)			5.000	4.520	JD	47,313	567,750	04/22/2004	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	9,901,344	94.4100	9,063,360	9,600,000	9,786,838		(26,889)			5.000	4.620	JD	40,000	480,000	04/22/2004	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	9,309,391	92.5900	8,425,690	9,100,000	9,230,082		(18,655)			5.000	4.720	JD	37,917	455,000	04/22/2004	12/01/2021
54438E-HA-9	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	4,066,682	90.7130	3,855,303	4,250,000	4,043,580		(2,296)	148,993		5.000	5.287	JD	17,708	162,500	10/28/2008	12/01/2022
544495-BK-9	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	8,794,609	98.7270	8,934,794	9,050,000	8,850,842		8,580			5.000	8.618	JJ	226,250	452,500	03/07/2001	07/01/2024
544509-MN-9	LOS ANGELES CA DEPT WTR PWR ELEC 94			1	1FE	878,769	100.0220	820,180	820,000	820,000					5.375	5.307	FA	16,651	44,075	03/28/2001	02/15/2034
544495-BV-5	LOS ANGELES CA DEPT WTR PWR SYS 01A-1			1	1FE	38,798,016	98.7270	39,194,619	39,700,000	38,992,702		30,582			5.000	7.916	JJ	992,500	1,990,000	03/08/2001	07/01/2024
544552-NK-4	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	649,324	108.3530	644,700	595,000	636,947		(4,019)			5.000	4.037	FA	12,396	14,875	10/03/2005	08/01/2017
544552-PE-6	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	698,432	108.3530	693,459	640,000	685,119		(4,323)			5.000	4.037	FA	13,333	29,500	10/03/2005	08/01/2017
544552-PF-3	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	244,440	106.7680	240,228	225,000	240,021		(1,436)			5.000	4.099	FA	4,688	11,250	10/03/2005	08/01/2018
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92			1	1FE	2,963,617	100.1790	3,025,406	3,020,000	2,988,949		1,866			6.625	13.944	JJ	100,038	200,075	02/14/1992	07/01/2022
544712-JT-0	LOS ANGELES CNTY CA MET TRANS A1SR 99A			1	1FE	2,718,981	101.4710	2,739,717	2,700,000	2,706,122		(2,249)			5.000	6.166	JJ	67,500	135,000	06/25/2002	07/01/2019
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	3	298,500	102.7030	308,109	300,000	299,906		132			7.800	17.398	MS	7,735	23,400	11/09/1988	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	1,995,000	97.9820	1,954,741	1,995,000	1,954,741	(40,259)				7.000	7.001	MS	46,550	139,650	03/17/2000	09/01/2010
616903-AV-2	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	1,325,000	83.0750	1,100,744	1,325,000	1,100,744	(224,256)				7.500	8.537	MS	33,125	99,375	03/17/2000	09/01/2030
616908-AY-5	MORENO VALLEY CA REDEV TAX ALLOC 07A			1	2FE	9,197,416	87.3590	8,098,179	9,270,000	9,198,726		1,206			5.000	5.110	FA	193,125	311,575	11/08/2007	08/01/2038
624121-AL-3	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,668,693	82.8250	3,901,058	4,710,000	4,670,093		1,400			5.000	5.118	JD	19,625	223,725	12/07/2007	12/01/2027
624121-AM-1	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,951,848	67.9520	3,441,769	5,065,000	4,954,408		2,560			5.000	5.307	JD	21,104	240,588	12/07/2007	12/01/2032
624121-AN-9	MOUNTAIN HOUSE CA PUB FIN UTIL 07			1	1FE	4,665,000	80.8560	3,771,932	4,665,000	4,665,000					5.200	5.200	JD	20,215	230,451	12/07/2007	12/01/2032
655534-BB-0	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	1	1,249,058	110.6770	1,405,598	1,270,000	1,264,947		6,057			6.300	6.152	MS	26,670	80,010	09/06/2002	09/01/2014
655534-BC-8	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	1	1,547,974	117.4370	1,861,376	1,585,000	1,552,477		7,515			6.500	7.611	MS	34,342	103,025	09/06/2002	09/01/2017
655534-BD-6	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	1	1,115,870	118.3130	1,183,130	1,000,000	1,072,038		(12,615)			6.750	5.072	MS	22,500	67,500	04/11/2005	09/01/2022
655534-BE-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	1	22,615,000	119.1880	26,954,366	22,615,000	22,730,281		77,552			7.000	7.320	MS	527,683	1,583,050	09/06/2002	09/01/2033
655534-DM-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	2FE	1,835,589	82.7940	1,531,689	1,850,000	1,836,939		543			4.750	4.859	MS	29,292	84,313	05/19/2006	09/01/2026
655534-DN-2	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX O			1	2FE	13,937,590	93.9270	13,121,602	13,970,000	13,939,499		767			4.875	4.908	MS	227,013	681,038	05/19/2006	09/01/2033
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05			1	2FE	718,697	99.0850	693,595	700,000	713,341		(1,830)			5.000	4.640	MS	11,667	22,500	11/18/2005	03/01/2026
658620-CN-7	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	2FE	2,633,948	99.0850	2,556,393	2,580,000	2,603,112		(5,648)			5.000	4.729	MS	43,000	129,000	11/06/2002	09/01/2020
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	2FE	553,284	81.2150	483,229	595,000	544,691		(412)	59,781		5.000	4.553	MS	9,917	29,750	03/13/2003	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95			1	3	9,630,000	91.5060	8,812,028	9,630,000	8,812,028	(817,972)				7.500	7.394	MS	238,744	722,250	11/29/1995	09/02/2020
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	5*	1,205,000	102.4600	1,234,643	1,205,000	1,205,000					7.400	16.890	MS	29,476	89,170	08/30/1989	09/02/2009
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	1,062,003	100.7440	1,088,035	1,080,000	1,057,675		(179)	29,067		4.650	4.507	MS	16,740	50,220	09/30/2003	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	1,756,019	100.3260	1,820,917	1,815,000	1,752,142		370	70,343		4.700	4.608	MS	28,435	85,305	09/30/2003	09/01/2021
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	2,391,074	99.5710	2,499,232	2,510,000	2,390,217		1,303	124,724		4.750	4.710	MS	39,742	119,225	09/30/2003	09/01/2022
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,035,000	99.2450	3,012,086	3,035,000	3,035,000					4.800	4.798	MS	48,560	145,680	09/30/2003	09/01/2023
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02			1	2FE	3,554,914	87.7130	3,078,726	3,510,000	3,530,110		(4,847)			5.000	4.828	MS	51,675	175,500	04/16/2003	09/15/2030
691878-AA-0	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,059,033	101.0490	2,061,400	2,040,000	2,051,487		(1,812)			5.000	4.880	JD	8,500	102,000	06/03/2004	06/01/2021
691878-AB-8	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,143,220	100.4340	2,144,266	2,135,000	2,139,968		(782)			5.000	4.950	JD	8,896	106,750	06/03/2004	06/01/2022
691879-DU-1	OXNARD CA FING AUTH WTR 06			1	2FE	1,334,270	100.9280	1,402,899	1,390,000	1,330,919		(350)	77,943		4.750	4.540	JD	5,502	66,025	04/21/2006	06/01/2022
691879-DV-9	OXNARD CA FING AUTH WTR 06			1	2FE	760,456	100.3670	802,936	800,000	758,867		(39)	51,032		4.750	4.559	JD	3,167	30,875	04/21/2006	06/01/2023
691879-DW-7	OXNARD CA FING AUTH WTR 06			1	2FE	1,197,475	99.7620	1,266,977	1,270,000	1,195,404		113	88,718		4.750	4.579	JD	5,027	54,388	04/21/2006	06/01/2024
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03			1	2FE	4,984,177	79.6970	3,980,865	4,995,000	4,976,967		(3,236)			5.000	5.091	AO	62,438	249,750	12/29/2005	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A			1	2FE	1,045,000	95.8440	1,001,570	1,045,000	1,045,000					5.000	4.999	AO	13,063	52,250	06/10/2004	04/01/2022
696617-KF-5	PALM DESERT CA FING TIF PROJ AREA 2 02A			1	2FE	1,077,596	94.4860	1,001,552	1,060,000	1,070,762		(1,645)			5.000	5.182	FA	22,083	53,000	06/17/2004	08/01/2020
696617-LE-7	PALM DESERT CA FING TIF SET-ASIDE 02			1	2FE	2,306,153	82.3830	1,898,928	2,305,000	2,305,650		(95)			5.000	5.459	AO	28,813	115,250	01/28/2003	10/01/2031
696716-HU-6	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	3,124,557	84.4330	2,731,408	3,235,000	3,138,609		3,370			5.000	5.910	MS	53,917	161,750	05/19/2004	09/01/2028
696716-HV-4	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	6,719,388	81.0490	5,685,587	7,015,000	6,743,721		5,839			5.000	6.095	MS	116,917	350,750	05/19/2004	09/01/2034
699202-EQ-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	2FE	2,015,441	94.9030	2,040,415	2,150,000	1,990,223		(1,910)	193,340		5.000	4.638	FA	44,792	107,500	04/23/2003	08/01/2023
702280-BD-9	PASADENA CA CMNTY FAC DIST CIVIC CTR 97			1	1FE	2,780,792	100.0380	2,801,064	2,800,000	2,784,920		644			5.250	5.300	JD	12,250	147,000	05/09/2001	12/01/2025
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A			1	1FE	6,405,813	98.4490	6,153,063	6,250,000	6,361,791		(14,854)			5.000	4.670	MN	52,083	310,000	11/17/2005	05/01/2030
724568-HU-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	3,551,775	75.3940	2,638,790	3,500,000	3,523,041		(4,422)			4.750	4.210	FA	69,271	166,250	05/21/2003	08/01/2024
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99	@			1FE	1,206,348	51.7250	1,556,923	3,010,000	1,645,861		83,579			0.000	5.280	NA			01/10/2003	08/01/2020
726030-GD-5	PLACER CNTY CA WTR AGY 2ND SR COP 08			1	1FE	5,455,122	85.7940	4,692,932	5,470,000	5,455,415		293			4.750	4.784	JJ	129,913	48,356	04/16/2008	07/01/2029
752123-GE-3	RANCHO CUCAMONGA CA REDEV TIF 2001			1	2FE	1,830,094	74.6870	1,381,710	1,850,000	1,832,054		513			5.125	5.502	MS	31,604	94,813	05/26/2004	09/01/2030
752131-TQ-5	RANCHO MIRAGE CA REDEV TIF SUB 03 A-1	@			2FE	809,118	31.2420	849,782	2,720,000	1,052,325		59,734			0.000	5.930	NA			06/29/2004	04/01/2025
757293-BF-1	REDDING CA REDEV AGY CANBY-HILLTOP 03 A			1	1FE	1,992,700	100.9850	2,019,700	2,000,000	1,994,113		294			5.000	5.069	MS	33,333	100,000	08/20/2003	09/01/2022
767495-EH-3	RIPON CA REDEV AGY RIPON CMNTY 07			1	1FE	1,772,797	68.0360	1,204,237	1,770,000	1,772,444		(228)			4.750	4.730	MN	14,013	84,075	05/24/2007	11/01/2036
76827Q-CE-1	RIVER ISLANDS CA PUB CFD NO 03-1 05A			1	5	5,935,000	67.7190	4,019,123	5,935,000	4,019,123	(1,728,747)				6.000	5.830	MS	118,700	356,100	10/26/2005	09/01/2035
76827Q-CF-8	RIVER ISLANDS CA PUB CFD NO 03-1 05B			1	5	15,355,000	79.5410	12,213,521	15,355,000	12,213,521	(2,983,784)				9.000	9.000	MS	460,650	1,381,950	10/26/2005	09/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
769044-AX-6	RIVERSIDE CA FIN AUTH CASA BLANCA 07A			1	1FE	4,866,043	75.1360	3,666,637	4,880,000	4,866,742		412			4.500	4.537	FA	91,500	219,600	03/22/2007	08/01/2029
769044-DA-3	RIVERSIDE CA FIN AUTH SYCAMORE 07C			1	2FE	17,777,152	66.5750	11,886,966	17,855,000	17,781,041		2,291			4.500	4.557	FA	334,781	801,225	03/22/2007	08/01/2030
769045-QR-9	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	183,574	88.0550	180,513	205,000	184,134		463	20,699		4.500	4.530	FA	3,844	9,225	11/17/2004	08/01/2021
769045-QS-7	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	336,827	86.2470	332,051	385,000	338,380		986	43,526		4.500	4.676	FA	7,219	17,325	11/17/2004	08/01/2022
769045-QT-5	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,009,394	84.8290	877,980	1,035,000	1,013,271		1,018			4.500	4.927	FA	19,406	46,575	11/17/2004	08/01/2023
76912T-GN-7	RIVERSIDE CNTY CA PUB 1 MID CNTY 06B			1	2FE	4,449,006	68.7420	3,086,516	4,490,000	4,452,245		1,535			4.500	4.629	AO	50,513	202,050	10/18/2006	10/01/2026
77781P-BJ-5	ROSEVILLE CA CMNTY FAC DISTS SR 07A			1	2FE	732,983	77.0550	577,913	750,000	733,672		431			4.500	4.807	MS	11,250	28,125	05/04/2007	09/01/2033
785849-PY-0	SACRAMENTO CA CITY FING TAX ALLOC 05A			1	1FE	1,322,675	74.0400	947,712	1,280,000	1,311,550		(3,798)			5.000	4.580	JD	5,333	64,000	11/17/2005	12/01/2024
785849-QP-8	SACRAMENTO CA CITY FING TAX ALLOC 05A	@			1FE	2,552,990	18.2070	1,555,788	8,545,000	2,749,179		132,639			0.000	9.237	NA			06/27/2007	12/01/2031
785840-BK-4	SACRAMENTO CA FLOOD CTL DIST NO 2 96			1	2Z	2,690,000	89.3910	2,404,618	2,690,000	2,690,000					5.900	5.890	MN	26,452	158,710	11/01/1996	11/01/2025
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A	@			1FE	82,624	34.8530	111,530	320,000	121,652		6,481			0.000	5.550	NA			11/29/2001	09/01/2026
797300-F8-8	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	707,517	89.2010	624,407	700,000	698,746		(1,623)	17,144		5.000	4.549	MS	11,667	35,000	07/09/2004	09/01/2020
79765A-DW-3	SAN FRANCISCO CA ARPT INTL 2ND SER 23A 9			1	1FE	18,918,900	71.8160	13,724,038	19,110,000	18,924,266		5,366			5.000	9.263	MN	159,250	955,500	02/05/2008	05/01/2030
798147-UG-7	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	4,925,200	107.2300	5,361,500	5,000,000	4,994,243		32,767			5.000	5.684	FA	104,167	250,000	05/04/2004	08/01/2032
798147-ZE-7	SAN JOSE CA REDEV SET-ASIDE TAX 05 A			1	1FE	1,878,017	83.9700	1,712,988	2,040,000	1,866,052		(1,965)	231,506		5.000	4.516	FA	42,500	102,000	05/31/2006	08/01/2023
79875E-CQ-6	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	2,485,917	76.0000	1,862,000	2,450,000	2,468,852		(3,596)			5.000	4.809	FA	51,042	122,500	10/01/2003	08/01/2026
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	5,339,838	69.5560	3,731,679	5,365,000	5,342,459		557			5.000	5.100	FA	111,771	268,250	10/10/2003	08/01/2033
79875W-JQ-9	SAN MARCOS CA PUB FACS AUTH 99-01 DIST 0			1	2FE	2,817,049	69.5840	1,920,518	2,760,000	2,810,359		(4,603)			5.000	4.740	MS	46,000	156,783	06/22/2007	09/01/2030
79875W-JR-7	SAN MARCOS CA PUB FACS AUTH 99-01 DIST 0			1	2FE	2,491,784	63.6400	1,622,820	2,550,000	2,493,461		1,154			4.750	5.065	MS	40,375	137,611	06/22/2007	09/01/2035
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	7,330,000	93.7680	6,873,194	7,330,000	7,330,000					4.500	4.500	JD	27,488	314,100	10/13/2005	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	1,688,796	92.4270	1,566,638	1,695,000	1,689,588		261			4.500	4.557	JD	6,356	65,250	10/13/2005	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04				2FE	1,432,976	99.5150	1,293,695	1,300,000	1,398,912		(9,080)			5.000	3.948	JD	5,417	65,000	03/04/2004	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04				2FE	568,251	97.6570	507,816	520,000	555,611		(2,850)			5.000	4.150	JD	2,167	26,000	03/04/2004	12/01/2018
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04				2FE	436,496	95.5730	382,292	400,000	427,772		(1,969)			5.000	4.200	JD	1,667	20,000	03/04/2004	12/01/2019
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96			1	1FE	3,195,000	100.0200	3,195,639	3,195,000	3,195,000					6.375	6.232	JJ	101,841	201,928	01/01/1997	01/01/2024
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03			1	1FE	3,115,000	94.2100	2,934,642	3,115,000	3,115,000					5.000	4.998	MS	51,917	155,750	08/13/2003	09/01/2023
80218M-EU-1	SANTA FE SPRINGS CA TIF CONS REDEV 06A	@			2FE	2,579,570	36.5890	2,561,230	7,000,000	2,701,677		122,107			0.000	6.170	NA			03/17/2008	09/01/2024
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03			1	2FE	1,211,436	97.9730	1,175,676	1,200,000	1,206,363		(1,079)			5.000	4.879	FA	25,000	60,000	10/03/2003	02/01/2026
83557K-AT-5	SONOMA CNTY CA SALES TAX 07A			1	1FE	6,952,117	81.2990	5,707,190	7,020,000	6,954,267		1,881			4.500	4.630	MS	105,300	257,108	10/25/2007	09/01/2029
83557K-AU-2	SONOMA CNTY CA SALES TAX 07A			1	1FE	7,147,980	80.6420	5,838,481	7,240,000	7,150,687		2,368			4.500	4.672	MS	108,600	265,165	10/25/2007	09/01/2030
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	3,311,239	94.0650	2,986,564	3,175,000	3,274,058		(12,607)			5.000	4.450	FA	59,972	158,750	11/16/2005	08/15/2020
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,371,028	89.6000	3,790,080	4,230,000	4,332,703		(13,010)			5.000	4.570	FA	79,900	211,500	11/16/2005	08/15/2023
839100-HL-1	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,779,989	88.3420	4,099,069	4,640,000	4,742,000		(12,901)			5.000	4.610	FA	87,644	232,000	11/16/2005	08/15/2024
842472-DH-2	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	1,316,226	2.0960	379,062	18,085,000	1,376,821		60,595			0.000	7.300	NA			05/01/2008	12/01/2044
842472-DJ-8	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	1,216,397	1.8690	338,009	18,085,000	1,272,549		56,152			0.000	7.320	NA			05/01/2008	12/01/2045
842472-DK-5	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	1,123,621	1.6660	301,296	18,085,000	1,175,632		52,011			0.000	7.340	NA			05/01/2008	12/01/2046
842472-DL-3	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	1,037,536	1.4850	268,562	18,085,000	1,085,695		48,158			0.000	7.360	NA			05/01/2008	12/01/2047
842472-DM-1	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	957,601	1.3220	239,084	18,085,000	1,002,171		44,570			0.000	7.380	NA			05/01/2008	12/01/2048
842472-DN-9	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	883,633	1.1770	212,860	18,085,000	924,871		41,238			0.000	7.400	NA			05/01/2008	12/01/2049
842472-DP-4	SOUTHERN CA LOGISTICS ARPT AUTH 2008A	@			2FE	814,910	1.0480	189,531	18,085,000	853,045		38,135			0.000	7.420	NA			05/01/2008	12/01/2050
861431-CW-2	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	1,390,400	51.8880	2,075,520	4,000,000	2,061,419		117,956			0.000	5.980	NA			04/04/2002	04/01/2020
861431-CX-0	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	1,164,699	48.5600	1,736,020	3,575,000	1,730,385		99,522			0.000	6.017	NA			04/04/2002	04/01/2021
861431-CY-8	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	1,187,928	45.2510	1,760,264	3,890,000	1,768,127		102,148			0.000	6.040	NA			04/04/2002	04/01/2022
861431-CZ-5	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	1,146,280	42.0930	1,683,720	4,000,000	1,708,355		99,008			0.000	6.061	NA			04/04/2002	04/01/2023
861431-DA-9	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	806,460	39.0860	1,172,580	3,000,000	1,203,458		69,966			0.000	6.081	NA			04/04/2002	04/01/2024
861431-DB-7	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	1,159,572	36.0030	1,652,538	4,590,000	1,731,515		100,823			0.000	6.090	NA			04/04/2002	04/01/2025
861431-DC-5	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	949,480	33.4120	1,336,480	4,000,000	1,418,713		82,738			0.000	6.100	NA			04/04/2002	04/01/2026
861431-DD-3	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	891,960	30.9660	1,238,640	4,000,000	1,333,633		77,893			0.000	6.110	NA			04/04/2002	04/01/2027
861431-DF-8	STOCKTON-EAST WTR DIST CA COP REF 02B	@		1	1FE	867,271	26.6440	1,175,000	4,410,000	1,298,745		76,145			0.000	6.691	NA			04/04/2002	04/01/2029
870441-BZ-4	SWEETWATER CA AUTH WATER 2005			1	1FE	2,697,426	95.2560	2,581,438	2,710,000	2,699,208		613			4.500	4.572	AO	30,488	110,700	12/13/2005	04/01/2022
892397-HL-7	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	2FE	2,545,732	88.8840	2,484,308	2,795,000	2,555,840		5,098	186,855		4.500	4.834	MS	41,925	125,775	12/15/2005	09/01/2024
892397-HN-3	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	2FE	6,388,178	82.4250	5,341,140	6,480,000	6,395,523		2,548			4.750	4.978	MS	102,600	307,800	12/15/2005	09/01/2035
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A			1	1FE	3,286,692	92.4540	3,027,869	3,275,000	3,280,766		(1,274)			5.000	4.949	JJ	81,875	161,250	11/06/2003	01/01/2028
901073-DB-9	TUSTIN CA USD CMNTY FAC 97-1 2002A SR			1	1FE	4,040,295	85.3890	3,436,907	4,025,000	4,031,561		(1,595)			5.000	4.949	MS	67,083	193,250	10/16/2002	09/01/2038
914106-UM-9	UNIVERSITY OF CA COP SAN DIEGO SAC 02A			1	1FE	5,562,675	105.5280	5,840,975	5,535,000	5,576,272		13,340			5.250	5.453	JJ	145,294	290,588	01/16/2002	01/01/2032
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G			1	1FE	972,658	86.4030	851,070	985,000	973,325		223			4.750	5.249	MN	5,978	42,038	11/02/2005	05/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	1,944,244	93.6060	2,017,209	2,155,000	1,938,719		930	230,345		4.750	4.826	MN	13,080	102,363	09/23/2004	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	1,100,000	91.3590	1,004,949	1,100,000	1,100,000					4.750	5.014	MN	6,676	52,250	09/23/2004	05/15/2027
91412F-AS-6	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	2,705,935	103.8710	2,814,904	2,710,000	2,729,050		11,566			5.125	5.519	MS	46,296	138,888	07/17/2001	09/01/2019
91412F-EJ-2	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	4,671,208	106.9890	4,921,494	4,600,000	4,645,897		58			5.125	5.071	MS	78,583	235,750	01/21/2003	09/01/2031
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q			1	1FE	6,636,783	97.6590	6,513,855	6,670,000	6,642,088		1,261			5.000	5.496	MS	111,167	333,500	05/25/2004	09/01/2023
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF			1	2FE	1,491,829	99.1390	1,432,559	1,445,000	1,475,237		(3,829)			4.750	4.616	MS	22,879	68,638	05/16/2003	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A			1	2FE	3,490,000	92.9190	3,242,873	3,490,000	3,490,000					5.950	11.020	AO	51,914	207,655	07/24/1998	10/01/2013
951255-DD-7	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	4,844,846	100.9690	4,836,415	4,790,000	4,819,000		(5,525)			5.000	4.849	FA	99,792	239,500	10/17/2003	08/01/2022
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	4	840,000	87.5880	735,739	840,000	735,739	(104,261)				8.500	17.937	MS	23,602	71,400	11/21/1991	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	4	855,000	93.9530	803,298	855,000	803,298	(51,702)				8.400	17.842	MS	23,741	71,820	11/21/1991	09/02/2012
960557-CK-0	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	884,199	100.1840	886,628	885,000	871,145		(2,782)	52,830		5.000	3.585	MS	14,750	44,250	02/09/2005	09/01/2020
960557-CL-8	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,154,078	98.9440	1,157,645	1,170,000	1,138,923		(3,100)	76,920		5.000	3.630	MS	19,500	58,500	02/09/2005	09/01/2021
045282-KU-3	ASPEN CO PARK & OPEN SPACE SALES TAX 01			1	1FE	1,480,000	101.1190	1,496,561	1,480,000	1,480,000					5.000	4.999	MN	12,333	101,500	10/21/2002	11/01/2021
051582-DW-1	AURORA CO SGL FAM MTG 1984 SER A-1	B		1	1	1,021,728	70.3450	3,281,594	4,665,000	2,722,733		175,042			0.000	6.756	NA			08/17/1994	09/01/2015
26822L-DH-4	COLORADO E-470 PUB HWY SR 00 B CAP	B		1	1FE	8,561,619	67.3000	16,353,900	24,300,000	15,182,219		1,012,891			0.000	7.025	NA			05/02/2000	09/01/2016
26822L-DT-8	COLORADO E-470 PUB HWY SR 00 B CAP	B		1	1FE	17,207,385	32.2050	33,074,535	102,700,000	30,710,050		2,045,993			0.000	7.015	NA			04/26/2000	09/01/2027
26822L-DU-5	COLORADO E-470 PUB HWY SR 00 B CAP	B		1	1FE	2,824,920	30.1660	5,429,880	18,000,000	5,041,551		335,856			0.000	7.014	NA			04/26/2000	09/01/2028
26822L-DX-9	COLORADO E-470 PUB HWY SR 00 B CAP	B			2FE	6,399,250	15.7390	3,934,750	25,000,000	6,733,441		334,191			0.000	5.872	NA			02/05/2008	09/01/2031
26822L-EA-8	COLORADO E-470 PUB HWY SR 00 B CAP	B		1	1	3,681,500	15.7900	7,895,000	50,000,000	7,201,785		550,798			0.000	8.116	NA			04/26/2000	09/01/2034
26822L-GQ-1	COLORADO E-470 PUB HWY SR 06 A			1	2FE	1,748,077	89.9980	1,471,467	1,635,000	1,736,400		(11,075)			5.000	4.050	MS	27,250	81,750	12/06/2007	09/01/2017
26822L-GR-9	COLORADO E-470 PUB HWY SR 06 A			1	2FE	5,050,268	87.4540	4,136,574	4,730,000	5,016,919		(31,310)			5.000	4.070	MS	78,833	236,500	12/04/2007	09/01/2018
26822L-KT-0	COLORADO E-470 PUB HWY SR 07 D-2			23	1FE	20,228,800	95.2840	19,056,800	20,000,000	20,205,689		(23,111)			5.000	4.750	MS	333,333	261,111	05/22/2008	09/01/2039
26822L-BD-5	COLORADO E-470 PUB HWY SR 97 B CAP	B			2FE	4,314,220	51.8370	5,650,233	10,900,000	6,366,833		344,456			0.000	5.640	NA			12/27/2001	09/01/2018
196458-JG-9	COLORADO EDL CULTURAL AURARIA FDN 01			1	1FE	195,757	104.9030	204,561	195,000	195,237		(81)			5.000	4.948	MS	3,250	9,750	06/29/2001	09/01/2015
196458-H7-1	COLORADO EDL UNIV DENVER 2005 A			1	1FE	4,916,545	99.8130	4,990,650	5,000,000	4,875,327		(11,113)	283,705		5.000	4.455	MS	83,333	250,000	04/26/2006	03/01/2021
196458-H9-7	COLORADO EDL UNIV DENVER 2005 A			1	1FE	4,151,628	98.4790	4,234,597	4,300,000	4,118,702		(8,057)	313,922		5.000	4.473	MS	71,667	215,000	04/26/2006	03/01/2022
19648A-FP-5	COLORADO HLTH FAC PARKVIEW 07B			1	1FE	9,132,311	72.8380	6,606,407	9,070,000	9,126,462		(5,117)			5.000	4.910	MS	151,167	369,099	10/25/2007	09/01/2029
196474-PW-4	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,121,590	105.2010	3,156,030	3,000,000	3,038,987		(9,329)			5.750	5.353	JD	14,375	172,500	11/19/1999	12/01/2010
196474-PX-2	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,155,561	105.2010	3,208,631	3,050,000	3,087,393		(7,151)			5.750	5.436	JD	14,615	175,375	11/19/1999	12/01/2011
196474-PY-0	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	5,033,707	105.2010	5,160,109	4,905,000	4,959,988		(6,153)			5.750	5.553	JD	23,503	282,038	11/19/1999	12/01/2012
196474-QG-8	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	4,367,529	105.2010	4,744,565	4,510,000	4,518,571		37,491			5.750	6.605	JD	21,610	259,325	11/19/1999	12/01/2023
196617-FD-1	COLORADO SPRINGS CO HOSP REV 2002			1	1FE	4,868,750	90.2470	4,512,350	5,000,000	4,870,926		2,176			4.750	5.133	JD	10,556	96,979	07/09/2008	12/15/2027
196617-FE-9	COLORADO SPRINGS CO HOSP REV 2002			1	1FE	4,937,500	90.9330	4,546,650	5,000,000	4,938,188		688			5.000	5.212	JD	11,111	102,083	07/09/2008	12/15/2032
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB			1	1FE	2,823,890	97.9110	2,785,568	2,845,000	2,826,203		484			5.000	5.185	MN	18,176	134,375	09/09/2003	11/15/2030
196630-4W-4	COLORADO SPRINGS CO UTIL SYS 03A SUB			1	1FE	772,768	96.2550	745,976	775,000	773,086		69			4.750	4.806	MN	4,704	18,406	12/17/2003	11/15/2027
249271-FM-4	DENVER CO ARPT SPL FAC RENTAL CAR 99A				2FE	1,634,002	100.0000	1,605,000	1,605,000	1,605,000		(3,840)			5.500	5.153	JJ	44,138	88,275	09/17/1999	01/01/2009
249271-FN-2	DENVER CO ARPT SPL FAC RENTAL CAR 99A			1	2FE	2,827,534	102.3490	2,860,655	2,795,000	2,798,998		(3,792)			5.500	11.412	JJ	76,863	153,725	09/17/1999	01/01/2010
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D			2	1FE	3,410,388	108.4130	3,669,780	3,385,000	3,392,286		(1,157)			7.750	2.553	MN	33,521	288,494	01/07/1992	11/15/2013
249181-WE-4	DENVER CO ARPT SYS REV SER 1998 B			1	1FE	5,695,563	93.7240	5,370,385	5,730,000	5,700,645		1,083			5.000	6.733	MN	36,608	286,500	10/15/2003	11/15/2025
249181-YV-4	DENVER CO ARPT SYS REV SER 2000 A REF			1	1FE	15,715,119	101.2860	15,086,550	14,895,000	15,481,029		(234,090)			6.000	3.802	MN	114,195	893,700	03/11/2008	11/15/2011
249181-G5-1	DENVER CO ARPT SYS REV SER 2001 A				1FE	16,271,230	100.0970	15,084,618	15,070,000	15,992,005		(279,225)			5.500	3.251	MN	105,909	828,850	01/23/2008	11/15/2011
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A			1	1FE	264,620	99.2790	248,198	250,000	254,837		(1,537)			5.500	4.771	MN	1,757	13,750	07/30/2001	11/15/2013
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF				1FE	240,007	102.2010	235,062	230,000	232,367		(1,188)			5.000	4.421	MN	1,469	11,500	08/10/2001	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A			1	1FE	4,442,540	96.6640	4,064,721	4,205,000	4,375,775		(20,940)			5.000	4.311	MN	26,865	207,750	08/04/2005	11/15/2021
249181-3K-2	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	10,641,529	100.3810	10,007,986	9,970,000	10,510,349		(56,880)			5.000	4.185	MN	63,697	498,500	08/10/2006	11/15/2017
249181-3P-1	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	13,565,624	96.6640	12,440,657	12,870,000	13,430,624		(58,597)			5.000	4.341	MN	82,225	643,500	08/10/2006	11/15/2021
249181-3Q-9	DENVER CO ARPT SYS REV SER 2006 A			1	1FE	14,326,824	95.4780	13,008,878	13,625,000	14,190,792		(59,056)			5.000	4.371	MN	87,049	681,250	08/10/2006	11/15/2022
249181-3A-4	DENVER CO ARPT SYS REV SER 2006 B				1FE	11,206,312	98.2830	10,452,397	10,635,000	11,072,752		(133,560)			5.000	3.481	MN	67,946	531,750	01/18/2008	11/15/2011
249181-7R-3	DENVER CO ARPT SYS REV SER 2008 A4			2	1FE	15,062,066	97.6310	14,459,151	14,810,000	15,006,858		(55,208)			5.250	4.651	MN	99,350	455,716	04/11/2008	11/15/2032
249189-CN-9	DENVER CO CONV CTR HOTEL SR 2006			1	2FE	833,765	79.3310	674,314	850,000	835,464		662			4.500	4.762	JD	3,188	38,250	04/12/2006	12/01/2023
24919H-GB-2	DENVER CO EXCISE TAX 2005 A				1FE	360,833	107.6000	355,080	330,000	351,694		(1,638)			5.000	3.787	MS	5,500	13,875	07/27/2005	09/01/2015
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	2,213,355	106.7290	2,278,664	2,135,000	2,162,705		(8,576)			5.000	4.540	JD	4,744	106,750	04/11/2002	12/15/2013
51713N-BL-3	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	908,261	103.5370	952,540	920,000	911,541		564			5.000	5.320	JD	2,044	46,000	04/11/2002	12/15/2019
59189V-AC-4	METROPOLITAN FOOTBALL STAD CO TAX 99A	B			2FE	3,477,447	100.0000	5,350,000	5,350,000	5,350,000		267,720			0.000	5.151	NA			08/01/2000	01/01/2009
59189V-AD-2	METROPOLITAN FOOTBALL STAD CO TAX 99A	B			2FE	1,842,482	97.9420	2,889,289	2,950,000	2,802,650		139,990			0.000	5.190	NA			10/19/2000	01/01/2010
667737-BH-2	NORTHWEST PKWY CO PUB HWY SR 01B CAP	B		1	1FE	5,389,983	25.8290	9,530,901	36,900,000	8,644,602		566,467			0.000	6.893	NA			06/15/2001	06/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
667737-BJ-8	NORTHWEST PKWY CO PUB HWY SR 01B CAP	@		1	1FE	4,836,022	124.2730	8,551,378	35,230,000	7,756,238		508,323			0.000	6.894	NA			06/15/2001	06/15/2033
728180-AB-9	PLAZA MET DIST NO 1 CO PUB IMPT TIF 2003			1	4	15,000,000	74.3810	11,157,150	15,000,000	11,157,150	(3,842,850)				8.000	8.144	JD	100,000	1,200,000	07/30/2003	12/01/2025
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A				1FE	2,369,032	100.9310	2,301,227	2,280,000	2,290,234		(24,015)			4.500	1.206	JD	8,550	102,600	05/17/2005	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A				1FE	3,058,968	102.4490	3,001,756	2,930,000	2,969,992		(27,080)			4.500	2.573	JD	10,988	131,850	05/17/2005	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A				1FE	3,121,665	103.6220	3,087,936	2,980,000	3,042,376		(24,290)			4.500	3.090	JD	11,175	131,850	05/19/2005	06/01/2011
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A				1FE	2,796,765	103.2760	2,752,305	2,665,000	2,735,092		(18,923)			4.500	3.313	JD	9,994	115,425	05/19/2005	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A				1FE	2,251,469	103.2610	2,214,948	2,145,000	2,207,157		(12,704)			4.500	3.638	JD	8,044	87,525	05/20/2005	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A				1FE	3,651,481	102.8940	3,580,711	3,480,000	3,589,448		(17,850)			4.500	3.748	JD	13,050	154,350	05/20/2005	06/01/2014
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A				1FE	9,316,000	105.1720	9,355,049	8,895,000	9,123,892		(46,681)			4.500	3.860	JD	33,356	400,275	07/19/2004	06/01/2013
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A				1FE	6,797,948	105.3100	6,866,212	6,520,000	6,686,695		(27,082)			4.500	3.970	JD	24,450	293,400	07/19/2004	06/01/2014
914174-BG-1	UNIVERSITY OF CO HOSP AUTH HOSP 01A			1	1	6,850,620	109.2790	7,649,530	7,000,000	6,912,777		27,028			5.600	6.079	MN	50,089	392,000	11/01/2001	11/15/2031
914173-CA-5	UNIVERSITY OF CO HOSP AUTH HOSP 97A REF			1	2FE	3,058,869	86.8170	2,864,961	3,300,000	3,125,607		9,876			5.250	5.739	MN	22,138	173,250	07/20/2000	11/15/2022
207904-DH-3	CONNECTICUT ARPT BRADLEY INTL 2001 A			1	1FE	6,077,053	90.1110	5,384,132	5,975,000	6,057,545		(19,508)			5.000	4.755	AO	74,688	298,750	02/21/2008	10/01/2018
207904-DJ-9	CONNECTICUT ARPT BRADLEY INTL 2001 A			1	1FE	6,503,267	87.9040	5,643,437	6,420,000	6,487,392		(15,875)			5.050	4.958	AO	81,053	324,210	02/21/2008	10/01/2019
207904-DK-6	CONNECTICUT ARPT BRADLEY INTL 2001 A			1	1FE	7,503,260	85.9710	6,383,347	7,425,000	7,488,373		(14,887)			5.125	5.123	AO	95,133	380,531	02/21/2008	10/01/2020
207904-DL-4	CONNECTICUT ARPT BRADLEY INTL 2001 A			1	1FE	6,736,942	84.2020	5,628,904	6,685,000	6,727,078		(9,865)			5.150	5.252	AO	86,069	344,278	02/21/2008	10/01/2021
207904-DM-2	CONNECTICUT ARPT BRADLEY INTL 2001 A			1	1FE	6,925,821	82.6710	5,700,165	6,895,000	6,919,976		(5,845)			5.150	5.376	AO	88,773	355,093	02/21/2008	10/01/2022
207900-CB-5	CONNECTICUT DEV WTR AQUARION WTR 07			1	2Z	8,981,923	73.7750	6,728,280	9,120,000	8,984,124		2,026			5.100	5.313	MS	155,040	414,732	11/26/2007	09/01/2037
207743-KM-6	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	1,231,293	97.5320	1,185,014	1,215,000	1,223,108		(1,651)			4.500	4.331	MN	6,986	54,675	07/16/2003	11/15/2014
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03B SR			1	1FE	364,865	99.3580	347,753	350,000	357,420		(1,506)			5.000	4.461	MN	2,236	17,500	07/01/2003	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR				1FE	917,864	97.0520	892,878	920,000	918,882		568			4.000	3.799	MN	4,702	37,400	03/02/2005	11/15/2011
207743-LU-7	CONNECTICUT HIGHER ED FAM ED LN 05A SR			1	1FE	1,266,340	88.2590	1,231,213	1,395,000	1,225,049		2,527			4.375	6.917	MN	7,798	30,516	10/28/2008	11/15/2017
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05B SR				1FE	1,106,081	98.3980	1,082,378	1,100,000	1,102,438		(1,233)			4.000	3.534	MN	5,622	44,000	03/02/2005	11/15/2010
207743-MN-2	CONNECTICUT HIGHER ED FAM ED LN 06A SR			1	1FE	2,029,656	88.0070	1,777,741	2,020,000	2,027,805		(805)			4.700	4.641	MN	12,131	97,055	08/08/2006	11/15/2017
207743-MY-8	CONNECTICUT HIGHER ED FAM ED LN 07A SR				1FE	2,925,806	87.5820	2,601,185	2,970,000	2,930,504		3,495			4.625	4.811	MN	17,552	137,363	08/14/2007	11/15/2017
207743-MZ-5	CONNECTICUT HIGHER ED FAM ED LN 07A SR			1	1FE	2,643,434	85.8310	2,321,729	2,705,000	2,649,219		4,305			4.625	4.914	MN	15,986	125,106	08/14/2007	11/15/2018
207743-NA-9	CONNECTICUT HIGHER ED FAM ED LN 07A SR			1	1FE	16,893,184	77.3060	13,250,248	17,140,000	16,909,353		12,041			4.875	5.064	MN	106,768	835,575	08/10/2007	11/15/2024
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H				1FE	1,789,288	109.1520	1,784,635	1,635,000	1,747,873		(14,194)			5.000	3.614	MN	13,625	45,875	09/15/2005	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B			1	1FE	2,210,004	82.0960	1,765,064	2,150,000	2,192,937		(5,542)			5.000	4.351	JJ	53,750	105,000	01/20/2005	07/01/2020
20774U-ST-3	CONNECTICUT HLTH & EDL QUINNIPIAC 07I			1	1FE	1,582,284	95.9220	1,448,422	1,510,000	1,575,829		(6,269)			5.000	4.380	JJ	37,750	40,057	11/30/2007	07/01/2027
20774U-WV-3	CONNECTICUT HLTH & EDL QUINNIPIAC 07K1			1	1FE	2,549,403	102.1970	2,478,277	2,425,000	2,542,594		(6,808)			5.000	4.370	JJ	60,625	23,240	04/17/2008	07/01/2021
20774U-WZ-4	CONNECTICUT HLTH & EDL QUINNIPIAC 07K1			1	1FE	1,598,608	99.0030	1,534,547	1,550,000	1,478,974		(574)	119,060		5.000	4.600	JJ	38,750	14,854	04/17/2008	07/01/2025
20774U-XC-4	CONNECTICUT HLTH & EDL QUINNIPIAC 07K1			1	1FE	2,048,000	94.7410	1,894,820	2,000,000	2,045,417		(2,583)			5.000	4.700	JJ	50,000	19,167	04/17/2008	07/01/2028
20774U-XS-9	CONNECTICUT HLTH & EDL QUINNIPIAC 07K2			1	1FE	2,496,838	102.1210	2,425,374	2,375,000	2,344,438		(2,911)	149,488		5.000	4.358	JJ	59,375	22,760	04/17/2008	07/01/2021
20774U-XX-8	CONNECTICUT HLTH & EDL QUINNIPIAC 07K2	0		1	1FE	3,292,480	97.1610	3,109,152	3,200,000	3,287,487		(4,993)			5.000	4.640	JJ	80,000	30,667	04/17/2008	07/01/2026
20774U-XY-6	CONNECTICUT HLTH & EDL QUINNIPIAC 07K2			1	1FE	2,386,496	96.0360	2,232,837	2,325,000	2,383,181		(3,315)			5.000	4.670	JJ	58,125	22,281	04/17/2008	07/01/2027
20774H-4U-5	CONNECTICUT HLTH & EDL SACRED HEART 96C			1	2FE	724,784	77.7440	567,531	730,000	726,030		182			6.625	10.374	JJ	24,181	48,363	04/05/2000	07/01/2026
20774L-JV-8	CONNECTICUT HLTH & EDL WATERBURY 99C			1	2FE	1,896,360	89.4870	1,789,740	2,000,000	1,933,140		5,338			5.750	12.954	JJ	57,500	115,000	12/29/1999	07/01/2020
20774L-JW-6	CONNECTICUT HLTH & EDL WATERBURY 99C			1	2FE	2,663,045	78.3100	2,180,934	2,785,000	2,690,285		3,212			5.750	13.017	JJ	80,069	160,138	11/19/1999	07/01/2029
20774U-RX-5	CONNECTICUT HLTH & EDL WESTMINSTER 07E			1	1FE	2,278,278	95.7410	2,091,941	2,185,000	2,269,173		(7,988)			5.000	4.450	JJ	54,625	66,217	11/01/2007	07/01/2032
20774L-MM-4	CONNECTICUT HLTH & EDL WESTOVER 00A			1	1FE	2,224,508	107.5440	2,419,740	2,250,000	2,245,622		16,542			5.700	6.477	JJ	64,125	128,250	11/22/2000	07/01/2030
20774U-WC-5	CONNECTICUT HLTH & EDL YALE UNIV 97T-1			1	1FE	3,000,000	94.1100	2,823,300	3,000,000	3,000,000					4.700	4.699	JJ	70,500	23,500	04/09/2008	07/01/2029
207748-N7-5	CONNECTICUT HSG FIN AUTH MTG 03C-1			1	1FE	7,950,000	90.9260	7,228,617	7,950,000	7,950,000					4.850	4.850	MN	49,268	385,575	04/15/2008	11/15/2023
20775B-GK-6	CONNECTICUT HSG FIN AUTH MTG 06B				1FE	12,935,000	75.4300	9,756,871	12,935,000	12,935,000					5.000	5.000	MN	82,640	646,750	10/25/2007	11/15/2028
207746-VA-3	CONNECTICUT HSG FIN AUTH MTG 96 G H1			1	2FE	3,647,264	99.9900	3,709,629	3,710,000	3,664,735		2,155			6.125	18.894	JD	10,099	227,238	06/28/1996	06/15/2026
207728-BH-8	CONNECTICUT PCR WESTERN MA ELECT 93A			1	2FE	3,899,500	83.9750	4,198,750	5,000,000	3,904,220		4,720			5.850	4.936	MS	97,500		10/14/2008	09/01/2028
20775N-AM-2	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	3,054,477	101.0100	2,873,735	2,845,000	2,871,655		(21,150)			5.500	4.544	MN	19,994	156,475	11/13/1998	11/15/2010
20775N-AP-5	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,647,083	100.9540	5,597,899	5,545,000	5,568,164		(11,508)			5.375	5.169	MN	38,083	298,044	08/23/2000	11/15/2012
207757-U3-7	CONNECTICUT SPL TAX OBLIG TRANSN 01 B				1FE	3,548,773	104.8860	3,487,460	3,325,000	3,376,704		(27,832)			5.375	4.439	AO	44,680	178,719	12/17/2001	10/01/2010
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF			1	1	1,960,000	100.2100	1,964,116	1,960,000	1,960,000					8.000	10.278	AO	33,102	156,800	10/21/1997	10/15/2012
246387-LT-9	DELAWARE ECON DEV PCR DELMARVA PWR 02B			1	2FE	6,125,000	100.8420	6,176,573	6,125,000	6,125,000					5.200	5.197	FA	132,708	318,500	05/21/2002	02/01/2019
246395-NZ-6	DELAWARE HSG AUTH SGL FAM MTG SR 07B			1	1FE	2,200,000	79.8470	1,756,634	2,200,000	2,200,000					4.800	4.799	JJ	52,800	111,173	05/17/2007	07/01/2027
246395-PA-9	DELAWARE HSG AUTH SGL FAM MTG SR 07B			1	1FE	2,795,000	74.3730	2,078,725	2,795,000	2,795,000					4.850	4.849	JJ	67,779	140,287	05/17/2007	07/01/2032
246395-QG-5	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1			1	1FE	5,170,891	81.6160	4,195,062	5,140,000	5,167,971		(2,594)			5.000	4.920	JJ	128,500	162,053	10/30/2007	07/01/2022
246395-QJ-9	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1	0		1	1FE	3,330,000	78.3520	2,609,122	3,330,000	3,330,000					5.150	5.149	JJ	85,748	108,137	10/12/2007	07/01/2028
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	2,473,756	107.9380	2,450,193	2,270,000	2,413,893		(17,522)			5.000	3.753	JJ	56,750	113,500	08/26/2004	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
246317-CK-5	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	1,310,924	108.6480	1,303,776	1,200,000	1,281,871		(8,530)			5.000	3.840	JJ	30,000	60,000	08/26/2004	01/01/2017
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D			2	1FE	1,960,000	103.6270	2,031,089	1,960,000	1,960,000					6.850	6.898	JJ	67,130	134,260	05/15/1992	07/01/2012
246412-DE-7	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	5,292,998	101.1670	5,331,501	5,270,000	5,242,512		(23,059)	331,146		5.000	4.105	JD	21,958	263,500	02/13/2007	06/01/2020
246412-DF-4	DELAWARE ST SOLID WST AUTH SYS 2006	0		1	1FE	5,621,093	100.0560	5,277,954	5,275,000	5,561,879		(32,433)			5.000	4.141	JD	21,979	263,750	02/13/2007	06/01/2021
246412-DG-2	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	6,320,873	98.7460	5,865,512	5,940,000	6,255,293		(35,615)			5.000	4.160	JD	24,750	297,000	02/13/2007	06/01/2022
246412-DJ-6	DELAWARE ST SOLID WST AUTH SYS 2006			1	1FE	4,054,845	95.8470	3,632,601	3,790,000	4,006,151		(24,480)			5.000	4.100	JD	15,792	189,500	12/14/2006	06/01/2024
246428-MR-4	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	3,720,015	102.1890	3,796,321	3,715,000	3,715,344		(661)			5.500	5.469	JJ	102,163	204,325	05/09/2000	07/01/2009
246428-MS-2	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	2,306,304	105.1070	2,427,972	2,310,000	2,309,315		427			5.500	5.516	JJ	63,525	127,050	05/09/2000	07/01/2010
246428-MT-0	DELAWARE TRANSN AUTH TRANSN SYS 00 SR			1	1FE	3,389,592	106.4220	3,634,311	3,415,000	3,409,932		3,153			5.500	5.600	JJ	93,913	187,825	05/09/2000	07/01/2011
246428-QP-4	DELAWARE TRANSN AUTH TRANSN SYS 03 SR				1FE	3,622,496	101.8760	3,575,848	3,510,000	3,548,936		(73,559)			5.000	2.748	JJ	87,750	87,750	01/10/2008	07/01/2009
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST			1	4	12,600,000	63.9440	8,056,944	12,600,000	8,056,944	(3,828,762)				6.625	6.625	JJ	417,375	828,125	07/02/1999	01/01/2031
11442P-AP-2	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	2FE	1,336,280	84.1520	1,148,675	1,365,000	1,338,212		793			4.625	5.057	MN	10,522	63,131	06/07/2006	05/01/2031
11442P-AQ-0	BROOKS OF BONITA SPRINGS II FL CDD 2006			1	2FE	3,188,834	96.6940	3,089,373	3,195,000	3,189,598		313			4.625	4.765	MN	24,628	147,769	06/07/2006	05/01/2025
114894-BQ-0	BROWARD CNTY FL ARPT SYS 98 E REF			1	1FE	2,749,547	100.5350	2,799,900	2,785,000	2,774,442		3,474			5.250	8.849	AO	36,553	146,213	04/05/2000	10/01/2011
115117-GQ-0	BROWARD CNTY FL WTR & SWR UTIL 05 A			1	1FE	1,967,003	101.3620	2,027,240	2,000,000	1,952,142		(4,633)	110,557		5.000	4.468	AO	25,000	100,000	07/14/2006	10/01/2021
131197-BW-4	CALLAWAY-BAY CNTY FL WSTWTR SYS 04			1	2FE	454,006	92.9670	395,110	425,000	443,273		(2,807)			5.000	4.140	MS	7,083	10,625	11/24/2004	09/01/2018
13937X-DG-0	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,039,710	95.0770	2,961,649	3,115,000	3,044,207		4,000			4.500	4.944	MS	158,086		11/08/2007	09/01/2021
13937X-DH-8	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	2,392,296	91.6370	2,483,363	2,710,000	2,400,010		7,219	234,887		4.500	5.026	MS	137,533		11/08/2007	09/01/2022
13937X-DJ-4	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,021,388	91.3680	2,864,387	3,135,000	3,026,972		4,967			4.500	5.118	MS	159,101		11/08/2007	09/01/2023
13937X-DK-1	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	2,286,375	90.4170	2,391,530	2,645,000	2,294,094		7,167	247,059		4.500	5.197	MS	134,234		11/08/2007	09/01/2024
13937X-DL-9	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,487,739	91.2080	3,242,444	3,555,000	3,490,499		2,454			4.750	5.136	MS	190,439		11/08/2007	09/01/2025
13937X-DM-7	CAPE CORAL FL ASSMT SW5 SURFSIDE 07			1	1FE	3,761,092	90.3030	3,481,181	3,855,000	3,764,625		3,143			4.750	5.215	MS	206,510		11/08/2007	09/01/2026
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05			1	1FE	805,821	89.8640	741,378	825,000	808,605		965			4.200	4.226	JJ	17,325	34,650	02/02/2005	07/01/2021
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A			2	3	5,870,000	78.5230	4,609,300	5,870,000	4,609,300	(1,120,231)				7.200	6.770	MN	70,440	421,380	09/25/2001	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	565,000	95.2200	537,993	565,000	537,993	(27,007)				8.375	8.356	MN	7,886	42,503	05/02/1997	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	3,470,000	93.0590	3,229,147	3,470,000	3,229,147	(240,853)				8.375	8.356	MN	48,435	264,441	05/02/1997	05/01/2014
233455-D7-6	DADE CNTY FL MIAMI INTL ARPT 1997 A			1	1FE	4,481,595	100.4470	4,520,115	4,500,000	4,498,193		2,305			5.375	6.746	AO	60,469	241,875	03/13/2000	10/01/2009
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04			1	1FE	265,352	101.0160	257,591	255,000	261,525		(1,151)			4.750	3.877	JJ	6,056	12,113	10/27/2004	01/01/2019
29087L-AS-7	EMERALD COAST FL UTILS AUTH 04			1	1FE	400,221	99.8740	409,483	410,000	396,361		(451)	23,173		4.750	4.075	JJ	9,738	19,475	10/27/2004	01/01/2021
29087L-CJ-5	EMERALD COAST FL UTILS AUTH 06B			1	1FE	1,430,493	94.9250	1,295,726	1,365,000	1,419,313		(5,616)			4.750	4.160	JJ	32,419	64,838	11/30/2006	01/01/2025
296117-AB-0	ESCAMBIA CNTY FL HLTH ASCENSION 99A-1			1	1FE	6,348,279	104.9510	6,066,168	5,780,000	5,947,423		(121,799)			5.750	2.974	MN	42,467	332,350	08/02/2005	11/15/2029
296110-EV-7	ESCAMBIA CNTY FL HLTH FL HLTH VHA 00A				2FE	1,310,000	95.9350	1,256,749	1,310,000	1,310,000					5.950	5.949	JJ	38,973	77,945	06/29/2000	07/01/2020
339176-AP-4	FLEMING ISLAND PLANTATION FL CDD 07			1	2FE	1,483,537	75.4100	1,116,068	1,480,000	1,483,052		(296)			4.500	4.470	MN	11,100	66,600	04/20/2007	05/01/2022
339176-AQ-2	FLEMING ISLAND PLANTATION FL CDD 07			1	2FE	1,981,760	68.4690	1,369,380	2,000,000	1,982,889		690			4.500	4.624	MN	15,000	90,000	04/20/2007	05/01/2027
339176-AR-0	FLEMING ISLAND PLANTATION FL CDD 07			1	2FE	2,220,705	64.2100	1,444,725	2,250,000	2,221,995		788			4.500	4.680	MN	16,875	101,250	04/20/2007	05/01/2031
34073N-U7-3	FLORIDA HSG FIN CORP HMEOWNER MTG 06-6			1	1FE	3,806,860	71.7090	3,230,490	4,505,000	3,817,893		11,033			4.550	7.349	JJ	102,489		07/30/2008	07/01/2026
34073N-2J-8	FLORIDA HSG FIN CORP HMEOWNER MTG 07-3			1	1FE	6,155,235	78.2500	5,497,063	7,025,000	6,161,626		6,391			5.150	7.175	JJ	180,894		07/22/2008	07/01/2038
34073N-4Q-0	FLORIDA HSG FIN CORP HMEOWNER MTG 07-6			1	1FE	8,380,000	81.8160	6,856,181	8,380,000	8,380,000					5.000	4.999	JJ	209,500	201,353	12/06/2007	07/01/2023
34073N-4R-8	FLORIDA HSG FIN CORP HMEOWNER MTG 07-6			1	1FE	4,135,000	77.6060	3,209,008	4,135,000	4,135,000					5.200	5.199	JJ	107,510	103,329	12/06/2007	07/01/2028
34073N-6A-3	FLORIDA HSG FIN CORP HMEOWNER MTG 08-1			1	1FE	3,765,000	83.6640	3,149,950	3,765,000	3,765,000					6.000	5.999	JJ	112,950	47,690	04/03/2008	07/01/2039
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199	B		1	1FE	340,484	19.0970	360,933	1,890,000	582,466		31,031			0.000	5.550	NA			02/19/1999	07/01/2030
342815-FZ-5	FLORIDA MUN LOAN COUNCIL SER 01A				2FE	3,782,793	104.7290	3,649,806	3,485,000	3,582,115		(31,799)			5.000	3.950	MN	29,042	174,250	11/08/2001	11/01/2011
342815-GA-9	FLORIDA MUN LOAN COUNCIL SER 01A			1	2FE	270,095	106.5360	266,340	250,000	258,081		(1,911)			5.000	4.114	MN	2,083	12,500	11/08/2001	11/01/2012
342816-WB-7	FLORIDA MUN PWR AGY ALL-REQUIR PWR 08A				1FE	7,343,693	108.7670	7,455,978	6,855,000	7,330,617		(13,076)			5.000	4.065	AO	99,017		09/08/2008	10/01/2017
341080-AN-9	FLORIDA PORTS FING COMMN TRANS TR FD 96			1	1FE	3,939,742	100.7350	4,004,216	3,975,000	3,973,306		3,928			5.125	5.240	JD	16,977	203,719	06/19/2000	06/01/2009
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C			1	1FE	7,502,388	93.9690	6,925,515	7,370,000	7,448,917		(13,817)			4.750	4.663	JJ	175,038	350,075	01/06/2005	01/01/2021
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B			1	1FE	1,685,684	103.9840	1,720,935	1,655,000	1,664,609		(3,539)			5.000	5.196	JJ	41,375	82,750	03/11/2002	07/01/2014
343136-D7-9	FLORIDA ST DEPT TRANS TURNPIKE 08A	0			1FE	12,794,977	109.5170	12,643,738	11,545,000	12,633,901		(161,076)			5.000	3.120	JJ	288,625	288,625	01/16/2008	07/01/2014
343142-AX-3	FLORIDA ST ED SYS FL ST UNIV HSG 05 A			1	1FE	1,470,126	96.7310	1,354,234	1,400,000	1,452,985		(6,005)			5.000	4.445	MN	11,667	70,000	01/04/2006	05/01/2027
34160W-JC-9	FLORIDA ST ENVIR PROT FL FOREVER 03 C			1	1FE	3,622,741	92.0190	3,367,895	3,660,000	3,629,494		1,425			4.750	5.148	JJ	86,925	173,850	09/22/2003	07/01/2023
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A			1	1	2,481,350	115.6830	3,054,031	2,640,000	2,591,404		6,526			8.125	13.191	AO	53,625	214,500	03/18/1980	10/01/2014
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A			1	1FE	6,711,794	102.4900	6,415,874	6,260,000	6,508,201		(46,479)			5.000	3.908	AO	78,250	313,000	07/11/2003	10/01/2016
392886-CK-1	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	144,055	102.9050	149,212	145,000	144,964		68			6.800	10.374	JJ	4,930	9,860	08/31/1978	07/01/2009
392886-CL-9	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	153,980	108.3320	167,915	155,000	154,889		68			6.800	10.706	JJ	5,270	10,540	08/31/1978	07/01/2010
392886-CM-7	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	168,873	112.6500	191,505	170,000	169,804		70			6.800	11.015	JJ	5,780	11,560	08/31/1978	07/01/2011
40227L-BA-3	GULF ENVIRONMENTAL SVCS			1	1FE	1,784,242	111.3720	2,082,656	1,870,000	1,812,359		3,448			5.000	15.973	AO	23,375	93,500	06/19/1998	10/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
431022-DX-7	HIGHLANDS CNTY FL HOSP ADVENTIST 01 A			1	1FE	6,973,750	111.9110	7,833,770	7,000,000	7,002,865		20,579			6.000	6.307	MN	53,667	420,000	07/25/2001	11/15/2031
431022-MJ-8	HIGHLANDS CNTY FL HOSP ADVENTIST 05 B			1	1FE	363,530	115.3230	420,929	365,000	363,551		20			5.000	5.069	MN	2,332	9,125	10/07/2008	11/15/2030
431022-ND-0	HIGHLANDS CNTY FL HOSP ADVENTIST 05 B			1	1FE	2,479,973	79.2190	1,972,553	2,490,000	2,480,041		68			5.000	5.069	MN	15,908	62,250	10/07/2008	11/15/2030
431022-PA-4	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G			1	1FE	1,406,325	114.5490	1,603,686	1,400,000	1,406,177		(149)			5.125	5.056	MN	9,168	35,875	10/07/2008	11/15/2032
431022-PT-3	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G			1	1FE	41,160,125	79.9790	32,771,395	40,975,000	41,155,773		(4,352)			5.125	5.056	MN	268,329	1,049,984	10/07/2008	11/15/2032
43102R-AS-6	HIGHLANDS CNTY FL INFRA SALES SURTAX 02			1	1FE	648,466	100.3030	651,970	650,000	648,896		75			5.000	5.579	MN	5,417	32,500	05/30/2002	11/01/2019
432308-RU-0	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A				1FE	754,376	101.2080	708,456	700,000	736,383		(8,879)			5.250	3.750	AO	9,188	36,750	12/04/2006	10/01/2012
432308-RV-8	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A				1FE	3,210,540	99.7840	3,312,829	3,320,000	3,213,943		3,404			5.000	5.777	AO	41,500		10/28/2008	10/01/2013
432308-RW-6	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A			1	1FE	2,989,380	101.1110	3,033,330	3,000,000	2,989,648		268			5.500	5.582	AO	41,250		10/28/2008	10/01/2014
43233A-BY-1	HILLSBOROUGH CNTY FL IND TAMPA GEN 03B			1	1FE	2,003,800	76.7440	1,534,880	2,000,000	2,003,184		(577)			5.250	5.210	AO	26,250	105,000	12/03/2007	10/01/2028
43233A-CR-5	HILLSBOROUGH CNTY FL IND TAMPA GEN 06			1	1FE	2,210,914	68.8060	1,503,411	2,185,000	2,207,243		(2,316)			5.000	4.840	AO	27,313	109,250	05/17/2007	10/01/2036
432320-DW-6	HILLSBOROUGH CNTY FL PCR TAMPA ELEC 08				2FE	9,500,000	102.5710	9,744,245	9,500,000	9,500,000					5.000	4.998	MS	158,333	213,750	03/13/2008	12/01/2034
432326-CT-1	HILLSBOROUGH CNTY FL PORT DIST 77				1	16,200,000	117.5220	19,038,564	16,200,000	16,200,000					6.200	6.199	JD	83,700	1,004,400	10/07/1977	06/01/2013
432337-CH-4	HILLSBOROUGH CNTY FL SCH SALES TAX 05				1FE	4,081,611	106.7000	4,230,655	3,965,000	4,079,075		(2,536)			5.000	4.500	AO	49,563		10/28/2008	10/01/2015
432281-DR-1	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	7,714,238	93.0680	6,924,259	7,440,000	7,651,552		(24,486)			5.000	4.530	MS	124,000	372,000	05/02/2006	03/01/2020
432281-DS-9	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	6,599,783	91.4420	5,829,428	6,375,000	6,548,440		(20,058)			5.000	4.550	MS	106,250	318,750	05/02/2006	03/01/2021
432281-DV-2	HILLSBOROUGH CNTY FL SPL ASSMT 06			1	1FE	3,251,101	87.0510	2,746,459	3,155,000	3,229,201		(8,560)			5.000	4.610	MS	52,583	157,750	05/02/2006	03/01/2024
436150-AU-0	HOLLYWOOD FL BEACH REDEV AREA TIF 07			1	2FE	4,956,846	87.2550	4,231,868	4,850,000	4,944,359		(9,281)			5.000	4.709	MS	80,833	247,889	08/10/2007	03/01/2024
45450N-AH-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	2,254,730	109.6970	2,276,213	2,075,000	2,213,388		(13,713)			5.000	3.671	MN	17,292	103,750	02/07/2005	05/01/2017
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	2,901,384	108.4260	2,911,238	2,685,000	2,851,769		(16,475)			5.000	3.767	MN	22,375	134,250	02/07/2005	05/01/2018
45450N-AK-5	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	3,186,254	106.9600	3,171,364	2,965,000	3,135,642		(16,807)			5.000	3.840	MN	24,708	148,250	02/07/2005	05/01/2019
45450N-AL-3	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	1,397,734	90.7440	1,247,730	1,375,000	1,377,725		(4,813)	77,103		5.000	3.928	MN	11,458	68,750	02/07/2005	05/01/2020
45450N-AM-1	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	3,487,094	103.9400	3,404,035	3,275,000	3,438,792		(16,051)			5.000	4.006	MN	27,292	163,750	02/07/2005	05/01/2021
45450N-AN-9	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	1,359,241	86.9660	1,217,524	1,400,000	1,347,598		(2,182)	102,236		5.000	3.980	MN	11,667	70,000	02/07/2005	05/01/2022
45450N-AQ-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	2FE	999,078	84.1810	883,901	1,050,000	992,760		(1,360)	93,069		5.000	4.657	MN	8,750	52,500	05/22/2006	05/01/2024
573904-AH-2	INDIANTOWN COGENERATION MARTIN COUNTY FL			1	3FE	17,660,856	84.2750	14,811,331	17,575,000	14,811,331	(2,763,669)	(3,200)			7.875	7.631	JD	61,513	1,384,031	03/31/2008	12/15/2025
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	3,894,536	91.9230	3,598,785	3,915,000	3,897,077		765			4.500	4.737	AO	44,044	176,175	02/19/2004	10/01/2024
469485-GU-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	4,394,918	92.3310	4,071,797	4,410,000	4,397,127		499			4.625	4.962	AO	50,991	203,963	02/19/2004	10/01/2025
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73			2	1	1,340,073	106.9780	1,347,923	1,260,000	1,307,804		(11,806)			6.000	4.051	JJ	37,800	75,600	07/27/2006	07/01/2012
469466-DY-9	JACKSONVILLE FL PORT AUTH 2006 RMKT	0		1	1FE	30,185,000	100.7050	30,397,804	30,185,000	30,185,000					4.375	0.906	MN	220,099	865,722	03/04/2008	11/01/2018
46613C-BQ-7	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	12,186,300	100.0030	12,250,368	12,250,000	12,210,066		4,212			4.500	5.347	AO	137,813	551,250	08/20/2002	10/01/2016
46613C-BR-5	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	1,717,496	100.0260	1,725,449	1,725,000	1,720,035		451			4.600	5.343	AO	19,838	79,350	08/20/2002	10/01/2017
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	1,763,542	100.0570	1,761,003	1,760,000	1,759,979		2			4.400	3.854	AO	19,360	77,440	01/21/2004	10/01/2018
46613C-CL-7	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	10,234,773	96.1070	10,571,770	11,000,000	10,208,974		12,526	803,552		4.625	4.286	AO	127,188	508,750	01/23/2004	10/01/2022
46613C-CM-5	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	3,155,168	87.7580	2,808,256	3,200,000	3,158,979		738			4.875	8.241	AO	39,000	156,000	03/12/2003	10/01/2037
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A			1	1FE	438,294	100.1940	445,863	445,000	439,690		329			4.700	6.113	AO	5,229	20,915	05/06/2004	10/01/2020
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF				1FE	8,579,378	107.2250	8,449,330	7,880,000	8,218,781		(115,244)			5.250	3.064	AO	103,425	381,675	07/05/2005	10/01/2011
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF			1	1FE	17,370,665	103.1640	17,383,134	16,850,000	17,030,574		(60,317)			5.000	4.579	AO	210,625	842,500	08/01/2002	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18 03 REF				1FE	2,484,785	102.7900	2,415,565	2,350,000	2,377,133		(35,169)			5.000	2.264	AO	29,375	117,500	07/29/2005	10/01/2009
46613Q-EG-5	JEA FL ST JOHN RIV PWR PARK 3-01 07			1	1FE	15,477,882	83.4860	13,019,642	15,595,000	15,482,961		2,959			4.500	4.731	AO	175,444	701,775	03/20/2007	10/01/2032
481367-BB-5	JULINGTON CREEK FL PLANTATION CDD 06			1	2FE	1,928,634	81.2990	1,573,136	1,935,000	1,929,156		261			4.375	4.423	MN	14,109	78,094	12/07/2006	05/01/2026
481367-BC-3	JULINGTON CREEK FL PLANTATION CDD 06			1	2FE	3,481,345	76.1390	2,657,251	3,490,000	3,481,745		201			4.500	4.538	MN	26,175	157,050	12/07/2006	05/01/2036
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B				1FE	227,426	106.5410	223,736	210,000	215,523		(1,865)			5.000	3.979	AO	2,625	8,000	10/11/2001	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A			1	3	3,180,000	78.7210	2,503,328	3,180,000	2,503,328	(676,672)				7.400	3.401	MN	39,220	232,730	02/21/2001	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B				3	1,329,963	93.4090	1,251,681	1,340,000	1,251,681	(67,409)	1,119			6.400	6.500	MN	14,293	85,760	02/21/2001	05/01/2011
51166F-AE-9	LAKELAND FL ENERGY SYS 2001 B			1	1FE	1,861,084	104.4080	1,947,209	1,865,000	1,862,813		266			5.000	5.043	AO	23,313	93,250	05/08/2001	10/01/2015
511665-HP-9	LAKELAND FL HOSP LAKELAND RGL HLTH 06			1	1FE	13,847,540	68.7480	9,624,720	14,000,000	13,852,623		3,733			5.000	5.163	MN	89,444	700,000	08/02/2007	11/15/2032
523510-EB-7	LEE CNTY FL SOLID WASTE SYS 06B				1FE	7,145,362	101.8400	7,006,592	6,880,000	7,053,416		(91,946)			5.000	3.500	AO	86,000	344,000	01/08/2008	10/01/2010
523857-AM-2	LEE FL MEM HLTH SYS HOSP 02 A REF			1	1FE	635,422	103.6260	585,487	565,000	595,358		(8,590)			5.750	3.970	AO	8,122	32,488	12/11/2003	04/01/2014
52385L-AX-7	LEE FL MEM HLTH SYS HOSP 05 A REF			1	1FE	2,588,400	89.6350	2,240,875	2,500,000	2,567,332		(9,142)			5.000	4.500	AO	31,250	125,000	08/11/2006	04/01/2024
52435P-AT-7	LEESBURG FL ELEC SYS REV 2007A			1	1FE	1,845,166	85.7630	1,629,497	1,900,000	1,846,774		1,178			4.625	5.020	AO	21,969	87,875	08/01/2007	10/01/2033
524390-MU-2	LEESBURG FL UTIL SYS REV 2007A			1	1FE	2,913,420	85.7630	2,572,890	3,000,000	2,916,226		2,055			4.625	5.019	AO	34,688	138,750	08/01/2007	10/01/2033
525556-AG-1	LELY FL CMNTY DEV DIST REF 99			2	3	2,515,000	95.0630	2,390,834	2,515,000	2,390,834	(117,274)				6.875	4.990	MN	28,818	143,172	05/19/1999	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A			2	3	5,330,000	91.4110	4,872,206	5,330,000	4,872,206	(411,316)				7.250	7.251	MN	64,404	351,444	03/08/1999	05/01/2013
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78			1	1	1,042,825	111.5730	1,165,938	1,045,000	1,044,564		72			7.750	7.799	AO	20,247	80,988	10/19/1979	10/01/2013
561875-BD-6	MANATEE CNTY FL WTR & SWR 1978			1	1	2,562,466	104.4480	2,715,648	2,600,000	2,597,712		2,865			6.875	7.097	AO	44,688	178,750	01/28/1980	10/01/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
566599-BF-2	MARGATE FL WTR & SWR SER 1978			1	1	311,031	105.5650	332,530	315,000	314,723		283			7.000	7.095	JD	1,838	22,050	10/16/1978	12/01/2009
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999			2	2	3,140,000	96.1250	3,018,325	3,140,000	3,140,000					7.000	7.001	MN	36,633	196,700	07/08/1999	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF			1	1FE	1,120,547	95.9030	1,170,017	1,220,000	1,120,713		1,394	104,028		4.500	4.434	AO	13,725	54,900	11/19/2004	10/01/2022
585395-GG-5	MELBOURNE FL WTR & SWR 78 REF			1	1	171,644	102.3870	179,177	175,000	174,894		244			6.750	11.470	JD	984	11,813	07/20/1978	06/01/2009
593237-EJ-5	MIAMI BEACH FL REDEV TIF CITY CTR 05B			1	2FE	2,564,832	96.0970	2,306,328	2,400,000	2,519,361		(14,612)			5.000	4.165	JD	10,000	120,000	09/23/2005	12/01/2021
59333P-GD-4	MIAMI-DADE CNTY FL MIAMI INTL ARPT 03D			1	1FE	1,057,080	94.7230	947,230	1,000,000	1,047,803		(8,937)			5.250	4.130	AO	13,125	52,500	12/12/2007	10/01/2014
59333P-SR-0	MIAMI-DADE CNTY FL MIAMI INTL ARPT 03E				1FE	6,863,380	99.5890	6,547,977	6,575,000	6,807,519		(55,861)			5.250	3.880	AO	86,297	186,018	03/12/2008	10/01/2011
59333P-SU-3	MIAMI-DADE CNTY FL MIAMI INTL ARPT 03E				1FE	3,257,879	94.7230	3,286,888	3,470,000	3,264,612		6,734			5.250	6.499	AO	45,544		10/06/2008	10/01/2014
59333P-SW-9	MIAMI-DADE CNTY FL MIAMI INTL ARPT 03E				1FE	3,611,520	91.4610	3,658,440	4,000,000	3,620,027		8,507			5.250	6.849	AO	52,500		10/06/2008	10/01/2016
59333P-NK-0	MIAMI-DADE CNTY FL MIAMI INTL ARPT 07B			1	1FE	2,462,276	86.5930	2,073,902	2,395,000	2,454,535		(5,403)			5.000	4.650	AO	29,938	119,750	07/17/2007	10/01/2027
59333P-RB-6	MIAMI-DADE CNTY FL MIAMI INTL ARPT 07C				1FE	12,259,211	96.3550	11,254,264	11,680,000	12,169,845		(89,366)			5.000	4.020	AO	146,000	455,844	12/11/2007	10/01/2013
59333P-UP-1	MIAMI-DADE CNTY FL MIAMI INTL ARPT 08B			1	1FE	2,529,850	87.9360	2,198,400	2,500,000	2,528,678		(1,172)			5.000	4.850	AO	31,250	32,986	06/05/2008	10/01/2028
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9			5	1	5,830,000	63.3110	3,691,031	5,830,000	3,691,031	(1,775,701)				6.980	5.526	AO	101,734	405,538	11/12/2002	10/01/2033
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSON HLTH 05B			1	1FE	5,320,212	99.1950	4,959,750	5,000,000	5,231,159		(30,827)			5.000	3.992	JD	20,833	247,500	09/15/2005	06/01/2019
59333N-BA-0	MIAMI-DADE CNTY FL SPL OBLIG SUB 97A REF	@		1	1FE	282,100	42.3750	423,750	1,000,000	450,493		25,448			0.000	6.308	NA			12/08/2000	10/01/2022
59333N-BB-8	MIAMI-DADE CNTY FL SPL OBLIG SUB 97A REF	@		1	1FE	4,407,500	39.3380	3,933,800	10,000,000	4,449,850		42,350			0.000	3.975	NA			10/28/2008	10/01/2023
59333N-CN-1	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	2,192,084	27.2250	3,228,885	11,860,000	3,592,143		210,804			0.000	8.106	NA			10/27/2000	10/01/2028
59333N-CP-6	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	6,134,766	25.4700	9,002,372	35,345,000	10,057,825		591,106			0.000	5.466	NA			11/29/2000	10/01/2029
59333N-CQ-4	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	9,496,035	23.7820	9,631,710	40,500,000	9,606,596		110,561			0.000	6.286	NA			10/28/2008	10/01/2030
59333N-CT-8	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	2,971,782	19.5900	3,877,841	19,795,000	4,290,651		207,611			0.000	7.758	NA			10/28/2008	10/01/2033
59333N-CU-5	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	1,295,158	18.2950	1,851,454	10,120,000	2,125,847		124,992			0.000	6.152	NA			10/24/2000	10/01/2034
59333N-CV-3	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B	@		1	1FE	1,918,628	17.0820	1,931,974	11,310,000	1,940,877		22,249			0.000	5.444	NA			10/28/2008	10/01/2035
59333N-EE-9	MIAMI-DADE CNTY FL SPL OBLIG SUB 97C	@		1	1FE	3,580,086	27.2580	3,645,758	13,375,000	3,622,038		41,952			0.000	7.103	NA			10/28/2008	10/01/2028
657815-AP-1	NORTH BREVARD CNTY FL PARRISH MED 08			1	1FE	6,871,480	79.7620	5,583,340	7,000,000	6,872,387		907			5.750	5.997	AO	100,625	68,201	07/17/2008	10/01/2038
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A			1	6*	180,000	97.9850	176,373	180,000						8.125	8.107	MN	2,438	11,375	08/23/1990	05/01/2010
684545-WB-8	ORANGE CNTY FL TOURIST DEV TAX 07	0		1	1FE	21,308,138	82.8060	17,600,415	21,255,000	21,303,984		(4,154)			4.750	4.717	AO	252,403	1,009,613	01/17/2008	10/01/2029
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A			1	1	8,480,000	108.9890	9,242,267	8,480,000	8,547,666		64,559			7.750	5.885	JD	54,767	659,525	06/30/2000	06/01/2032
68803R-AS-5	OSCEOLA CNTY FL SCH DIST SLS TX 07A			1	1FE	2,836,722	97.8720	2,838,288	2,900,000	2,826,216		(7,251)	203,870		5.000	4.367	JD	12,083	145,000	09/18/2007	06/01/2024
696560-FN-6	PALM BEACH CNTY FL SOLID WASTE 97 A				1FE	1,293,082	103.3020	1,229,294	1,190,000	1,211,558		(27,919)			6.000	1.996	AO	17,850	41,400	09/19/2005	10/01/2009
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A	@			1FE	4,270,115	89.7020	7,337,624	8,180,000	6,866,782		313,081			0.000	4.721	NA			10/21/1998	10/01/2012
69661K-AP-5	PALM COAST FL UTIL SYS 2003			1	1FE	2,423,115	106.0050	2,385,113	2,250,000	2,341,468		(17,140)			5.000	4.050	AO	28,125	112,500	10/09/2003	10/01/2015
698148-AP-8	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,300,246	92.9340	2,118,895	2,280,000	2,296,377		(1,718)			4.500	4.390	MN	17,100	102,600	09/06/2006	11/01/2021
698148-AQ-6	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,398,404	91.1820	2,174,691	2,385,000	2,395,846		(1,136)			4.500	4.430	MN	17,888	107,325	08/25/2006	11/01/2022
698148-AR-4	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,499,935	89.8230	2,236,593	2,490,000	2,498,041		(841)			4.500	4.450	MN	18,675	112,050	08/25/2006	11/01/2023
698148-AS-2	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,611,174	88.5200	2,305,946	2,605,000	2,609,998		(522)			4.500	4.470	MN	19,538	117,225	08/25/2006	11/01/2024
698148-AT-0	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,722,040	86.8970	2,363,598	2,720,000	2,721,652		(172)			4.500	4.491	MN	20,400	122,400	08/25/2006	11/01/2025
698148-AU-7	PANAMA CITY BEACH FL FRONT BCH RD 06			1	1FE	2,711,280	85.7450	2,327,977	2,715,000	2,711,558		124			4.500	4.519	MN	20,363	119,250	08/25/2006	11/01/2026
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002				1FE	2,597,054	105.4730	2,425,879	2,300,000	2,446,006		(28,705)			5.250	3.288	FA	50,313	120,750	09/20/2002	08/01/2013
702530-AC-3	PASCO CNTY FL SCH DIST SALES TAX 07				1FE	9,215,057	102.1560	9,347,274	9,150,000	9,169,326		(24,991)			4.000	3.708	AO	91,500	366,000	02/07/2007	10/01/2009
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1			1	1FE	6,412,748	104.8660	6,276,230	5,985,000	6,215,278		(41,873)			5.000	4.120	MN	38,238	299,250	10/09/2003	11/15/2014
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	2FE	182,626	101.5080	187,790	185,000	183,412		174			4.250	4.459	JJ	3,931	7,863	12/15/2003	07/01/2018
73535E-FQ-8	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	2FE	1,472,520	98.8340	1,482,510	1,500,000	1,478,126		1,248			4.625	4.983	JJ	34,688	69,375	12/15/2003	07/01/2023
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B			1	2FE	5,390,000	102.4920	5,524,319	5,390,000	5,390,000					4.500	4.498	JJ	121,275	231,863	03/21/2003	01/01/2016
803313-CV-5	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	2,183,970	101.8230	2,219,741	2,180,000	2,166,606		(5,017)	80,374		5.000	4.476	AO	27,250	109,000	05/04/2006	10/01/2020
803313-CX-1	SARASOTA CNTY FL SOLID WASTE SYS 05			1	1FE	3,120,749	101.0180	3,212,372	3,180,000	3,098,164		(5,679)	174,875		5.000	4.503	AO	39,750	159,000	05/04/2006	10/01/2021
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	3,584,461	110.8670	3,641,981	3,285,000	3,457,774		(26,052)			5.250	4.210	AO	43,116	172,463	08/25/2003	10/01/2014
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	4,356,038	111.3700	4,460,369	4,005,000	4,223,370		(27,337)			5.250	4.310	AO	52,566	210,263	08/25/2003	10/01/2015
793323-JY-3	ST PETERSBURG FL PUB UTILS 06			1	1FE	3,224,830	84.9410	2,735,100	3,220,000	3,224,039		(427)			4.500	4.480	AO	36,225	144,900	02/07/2007	10/01/2028
867689-AN-1	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	3,378,166	107.7660	3,577,831	3,320,000	3,328,744		(2,080)			6.375	8.145	AO	52,913	200,494	02/03/1978	10/01/2012
867689-AX-9	SUNRISE FL WTR GAS SWR REF IMPT 1976A			1	1	434,035	118.8250	594,125	500,000	479,623		3,466			6.375	21.055	AO	7,969	31,875	02/15/1978	10/01/2013
875128-EP-1	TAMPA BAY FL WTR UTIL SYS 2001 A			1	1FE	228,555	103.4000	232,650	225,000	226,143		(380)			5.000	4.799	AO	2,813	11,250	08/02/2001	10/01/2016
875234-BQ-8	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	5,694,395	101.7750	6,040,346	5,935,000	5,845,792		20,791			5.250	8.194	AO	77,897	311,588	12/16/1999	10/01/2012
875290-QJ-0	TAMPA FL WTR & SWR SYS REF 2002				1FE	2,074,012	115.2970	2,202,173	1,910,000	1,999,464		(13,109)			6.000	5.050	AO	28,650	114,600	03/01/2001	10/01/2014
875290-QL-5	TAMPA FL WTR & SWR SYS REF 2002				1FE	1,077,600	116.2940	1,162,940	1,000,000	1,049,129		(5,028)			6.000	5.220	AO	15,000	60,000	03/01/2001	10/01/2016
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EXPWY 05			1	1FE	4,303,283	99.0520	3,962,080	4,000,000	4,227,563		(25,426)			5.000	4.013	JJ	100,000	200,000	08/19/2005	07/01/2020
88906R-BY-5	TOHOPEKALIGA FL WTR AUTH UTIL SYS 03B			1	1FE	1,844,158	100.3280	1,846,035	1,840,000	1,842,250		(410)			5.000	4.970	AO	23,000	92,000	10/17/2003	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
889560-AE-8	TOLOMATO FL CMNTY DEV SPL ASSMT 2007			1	5	7,946,960	63.1570	5,052,560	8,000,000	5,052,560	(2,580,583)	743			6.650	6.744	MN	88,667	576,333	10/12/2007	05/01/2040
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97			2	2	1,090,000	93.0120	1,013,831	1,090,000	1,090,000					7.000	7.062	MN	12,717	68,250	04/22/1997	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A			1	2	530,000	98.1460	520,174	530,000	530,000					8.800	8.800	MN	7,773	37,620	01/31/1991	05/01/2011
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991			1	2	530,000	96.9790	513,989	530,000	530,000					8.750	8.729	MN	7,729	41,781	11/07/1991	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95			1	2	14,975,000	87.7520	13,140,862	14,975,000	14,975,000					8.250	8.289	JD	102,953	1,251,938	12/15/1995	12/01/2025
047060-DB-1	ATHENS-CLARKE CNTY GA UGAREF CTL 07			1	1FE	3,102,640	73.1960	2,927,840	4,000,000	3,243,631		140,991			0.000	4.880	JD			12/20/2007	06/15/2031
04780M-BR-9	ATLANTA GA ARPT GEN REV 2000 B			1	1FE	10,237,700	84.3840	8,438,400	10,000,000	10,174,687		(63,013)			5.625	4.798	JJ	281,250	281,250	02/08/2008	01/01/2025
04780M-BG-3	ATLANTA GA ARPT REV GENERAL REV & REF BD			1	1FE	1,994,120	105.5130	2,110,260	2,000,000	2,014,588		5,111			5.600	5.817	JJ	56,000	112,000	08/09/2000	01/01/2030
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	576,613	93.6600	604,107	645,000	578,079		1,053	62,878		4.500	4.615	JD	2,419	26,775	12/15/2005	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	561,550	92.4620	587,134	635,000	563,250		1,097	64,674		4.500	4.697	JD	2,381	21,825	12/15/2005	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	373,162	90.9070	390,900	430,000	374,436		815	49,601		4.500	4.744	JD	1,613	14,850	12/15/2005	12/01/2025
047849-BA-1	ATLANTA GA TAX ALLOC EASTSIDE 05 A			2	5*	994,110	86.8570	868,570	1,000,000	868,570	(125,358)	878			5.625	5.732	JJ	28,125	56,250	07/19/2005	01/01/2016
047849-BB-9	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5*	1,237,600	69.4850	868,563	1,250,000	868,563	(318,783)	833			5.400	5.546	JJ	33,750	67,500	07/19/2005	01/01/2020
047849-BC-7	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	5*	1,986,720	60.7830	1,215,660	2,000,000	1,215,660	(623,780)	420			5.600	5.708	JJ	56,000	112,000	07/19/2005	01/01/2030
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A			1	2FE	5,395,703	78.9450	4,266,977	5,405,000	5,396,338		133			5.000	5.050	MN	45,042	255,250	09/12/2003	11/01/2039
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004				1FE	4,927,049	102.4650	4,744,130	4,630,000	4,691,620		(71,798)			5.000	2.070	MN	38,583	231,500	05/12/2005	11/01/2009
047870-FE-5	ATLANTA GA WTR & WASTEWTR 2004			1	1FE	8,634,092	84.9290	7,503,477	8,835,000	8,636,625		2,533			5.000	5.447	MN	73,625	412,625	03/04/2008	11/01/2037
047681-LC-3	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	1,126,122	93.6600	1,180,116	1,260,000	1,129,270		2,118	120,081		4.500	4.652	JD	4,725	54,450	12/14/2005	12/01/2023
047681-LD-1	ATLANTA-FULTON GA REC AUTH REV 05 A REF			1	1FE	296,179	92.4620	309,748	335,000	297,148		595	33,360		4.500	4.735	JD	1,256	7,538	12/14/2005	12/01/2024
051470-BD-3	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	230,000	100.3660	230,842	230,000	230,000					6.100	5.998	FA	5,846	14,030	05/24/1977	02/01/2009
117019-AT-6	BRUNSWICK & GLYNN CNTY GEORGIA-PAC 98			1	4FE	1,265,560	41.3630	827,260	2,000,000	827,260	(509,836)	14,989			5.550	5.733	MS	37,000	111,000	01/23/2003	03/01/2026
121342-LV-9	BURKE CNTY GA PCR GA PWR VOGTLE 5TH 94				1FE	7,000,000	101.4210	7,099,470	7,000,000	7,000,000					4.375	4.372	AO	76,563	169,288	03/06/2008	10/01/2032
121342-ME-6	BURKE CNTY GA PCR OGLETHORPE PWR 07D				1FE	5,000,000	101.0070	5,050,350	5,000,000	5,000,000					4.750	4.748	AO	59,375	103,825	04/03/2008	01/01/2040
121342-MF-3	BURKE CNTY GA PCR OGLETHORPE PWR 07E				1FE	7,000,000	101.0070	7,070,490	7,000,000	7,000,000					4.750	4.748	AO	83,125	145,355	04/03/2008	01/01/2040
121342-MJ-5	BURKE CNTY GA PCR OGLETHORPE PWR 08A			1	1FE	15,000,000	89.0930	13,363,950	15,000,000	15,000,000					5.300	5.257	JJ	273,833		08/22/2008	01/01/2033
146501-PV-7	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,489,593	101.4330	1,465,707	1,445,000	1,446,648		(6,350)			5.500	5.022	JJ	39,738	79,475	11/17/2000	07/01/2009
146501-PX-3	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,380,039	102.7830	1,377,292	1,340,000	1,346,566		(4,955)			5.500	5.086	JJ	36,850	73,700	11/17/2000	07/01/2010
162033-GB-4	CHATHAM CNTY GA HOSP MEM HLTH UNIV 04A			1	2FE	988,040	63.6760	636,760	1,000,000	989,575		381			5.375	5.611	JJ	26,875	53,750	07/16/2004	01/01/2026
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93			2	2FE	244,803	106.0220	233,248	220,000	226,909		(2,822)			5.500	4.049	AO	3,025	12,100	11/01/2001	10/01/2012
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A				1FE	1,165,346	108.9960	1,149,908	1,055,000	1,121,890		(10,371)			5.125	3.285	MS	18,023	54,069	01/20/2004	09/01/2014
307125-CU-6	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	4	265,000	100.4080	266,081	265,000	265,000					7.250	7.149	MS	6,404	19,213	08/24/1978	03/01/2009
307125-CV-4	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	4	285,000	100.2110	285,601	285,000	285,000					7.250	7.149	MS	6,888	20,663	08/24/1978	03/01/2010
359900-GK-7	FULTON CNTY GA DEV CAULEY CREEK 01A			1	1FE	1,085,269	102.7070	1,098,965	1,070,000	1,084,073		(1,196)			5.500	7.164	FA	24,521		10/28/2008	02/01/2013
359900-GL-5	FULTON CNTY GA DEV CAULEY CREEK 01A			1	1FE	1,138,658	102.4680	1,152,765	1,125,000	1,137,655		(1,002)			5.500	8.121	FA	25,781		10/28/2008	02/01/2014
359900-GM-3	FULTON CNTY GA DEV CAULEY CREEK 01A			1	1FE	1,088,759	102.0500	1,102,140	1,080,000	1,088,241		(518)			5.500	9.945	FA	24,750		10/28/2008	02/01/2015
359900-GN-1	FULTON CNTY GA DEV CAULEY CREEK 01A			1	1FE	1,255,371	102.0310	1,270,286	1,245,000	1,254,758		(613)			5.500	9.844	FA	28,531		10/28/2008	02/01/2016
372480-BB-8	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	2FE	2,402,265	101.2440	2,404,545	2,375,000	2,382,848		(2,850)			5.700	6.058	JJ	67,688	135,375	04/04/2000	07/01/2013
372480-BC-6	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	2FE	2,780,148	100.9420	2,785,999	2,760,000	2,765,632		(2,042)			5.750	6.194	JJ	79,350	158,700	04/03/2000	07/01/2014
372480-BD-4	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	2FE	1,985,760	100.5960	2,011,920	2,000,000	1,992,395		938			5.750	6.585	JJ	57,500	115,000	03/21/2000	07/01/2015
373539-NA-9	GEORGIA HSG FIN AUTH SGL FAM MTG 06A			1	1FE	2,355,000	81.5790	1,921,185	2,355,000	2,355,000					4.950	4.950	JD	9,714	116,573	07/13/2006	12/01/2021
373539-SS-5	GEORGIA HSG FIN AUTH SGL FAM MTG 07D2			1	1FE	4,000,000	78.8570	3,154,280	4,000,000	4,000,000					5.150	5.150	JD	17,167	195,700	11/30/2007	12/01/2027
380037-FE-6	GLYNN-BRUNSWICK HOSP SE GA HLTH 08A			1	1FE	6,305,715	80.0600	5,203,900	6,500,000	6,306,938		1,223			5.625	5.988	FA	113,750		08/21/2008	08/01/2034
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79			1	1	670,000	105.8540	709,222	670,000	670,000					8.000	6.098	FA	22,333	44,600	01/09/1980	02/01/2011
507154-AF-9	LAGRANGE-TROUP CNTY GA HOSP WGHF 08A			1	1FE	9,644,400	83.7850	8,378,500	10,000,000	9,648,015		3,615			5.500	5.967	JJ	230,694		07/23/2008	07/01/2038
56036Y-AP-0	MAIN STREET NAT GAS INC GA 2006B				1FE	12,798,244	74.0980	9,714,248	13,110,000	12,816,326		16,811			5.000	5.250	MS	193,008	655,500	11/28/2007	03/15/2021
56036Y-DG-7	MAIN STREET NAT GAS INC GA 2007A				1FE	12,874,625	73.0710	9,133,875	12,500,000	12,858,373		(13,161)			5.500	5.240	MS	202,431	651,215	09/07/2007	09/15/2025
591745-D5-0	METRO ATLANTA GA RAPID TRANS SLS TX 07B			1	1FE	17,415,973	88.7010	15,912,959	17,940,000	17,432,830		13,406			4.500	4.906	JJ	403,650	618,930	09/14/2007	07/01/2030
60039G-AK-9	MILLEDGEVILLE GA DEV GA CLG & ST UNIV 04			1	1	1,975,200	115.9670	2,319,340	2,000,000	1,986,582		4,897			5.250	5.540	MS	35,000	105,000	06/25/2004	09/01/2019
373541-DV-0	MUNICIPAL ELEC AUTH GA 92B GEN PWR SR			1	1FE	6,211,497	100.0730	6,234,548	6,230,000	6,221,287		1,050			6.375	7.243	JJ	198,581	397,163	02/21/1995	01/01/2016
80483C-CG-4	SAVANNAH GA ECON DEV CLG OF ART 99			1	1	8,500,000	106.0680	9,015,780	8,500,000	8,661,590		10,598			6.900	6.888	AO	146,625	586,500	12/02/1999	10/01/2029
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77			1	1	285,000	104.9160	299,011	285,000	285,000					6.400	8.908	AO	4,560	18,240	03/03/1977	10/01/2010
888888-FD-1	TOCCOA GA WTR & SWR REV SER 78			1	1	260,000	104.6860	272,184	260,000	260,000					7.200	7.187	AO	4,680	18,720	08/29/1978	10/01/2009
888888-FE-9	TOCCOA GA WTR & SWR REV SER 78			1	1	280,000	109.5840	306,835	280,000	280,000					7.200	7.194	AO	5,040	20,160	08/29/1978	10/01/2010
419794-SK-9	HAWAII ARPT SYS REV 2000 B				1FE	11,113,854	101.2920	10,969,924	10,830,000	10,849,686		(37,737)			6.125	5.738	JJ	331,669	663,338	05/12/2000	07/01/2009
419794-TX-0	HAWAII ARPT SYS REV 2001				1FE	10,520,208	100.6930	10,200,201	10,130,000	10,427,991		(92,216)			5.250	4.000	JJ	265,913	265,913	02/27/2008	07/01/2011
419800-HB-6	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 07B			1	2FE	36,501,920	63.3710	23,520,147	37,115,000	36,531,640		20,761			4.600	4.838	MN	284,548	1,707,290	09/10/2007	05/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
419800-DW-4	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 99C			1	2FE	7,077,210	90.7210	6,350,470	7,000,000	7,017,895		(8,976)			6.200	6.913	MN	72,333	434,000	11/17/1999	11/01/2029
419800-BX-4	HAWAII ST DEPT BUDGET & FIN SPL PURP R			1	2FE	15,815,704	84.9340	13,627,660	16,045,000	15,738,535		(8,340)			5.650	6.462	AO	226,636	906,543	12/02/1999	10/01/2027
41981T-AK-9	HAWAII ST HARBOR SYS REV 00 A				1FE	2,183,126	101.4350	2,246,785	2,215,000	2,212,830		4,168			5.250	5.439	JJ	58,144	116,288	04/18/2000	07/01/2009
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A			1	1FE	680,754	99.2880	724,802	730,000	690,457		1,418			5.750	7.209	JJ	20,988	41,975	06/08/2000	07/01/2030
419800-EQ-6	HAWAII ST SPL PURP KAHALA NUI CCRC 03A			1	3	16,443,150	81.9030	13,513,995	16,500,000	13,513,995	(2,825,267)	(18,823)			8.000	8.509	MN	168,667	1,320,000	08/18/2005	11/15/2033
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	6,694,603	97.6280	6,565,483	6,725,000	6,698,019		1,422			4.500	4.563	JJ	151,313	293,625	06/07/2006	07/01/2022
438689-EW-7	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	7,016,844	96.0850	6,798,014	7,075,000	7,022,827		2,491			4.500	4.616	JJ	159,188	310,500	06/07/2006	07/01/2023
438689-EX-5	HONOLULU HI CITY & CNTY WTR SYS 06A			1	1FE	6,949,454	94.5140	6,649,060	7,035,000	6,957,535		3,364			4.500	4.673	JJ	158,288	316,575	06/07/2006	07/01/2024
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	6,267,322	94.0800	5,818,848	6,185,000	6,251,704		(7,338)			4.500	4.330	JJ	128,339	273,825	09/29/2006	07/15/2023
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	5,995,539	91.4450	5,431,833	5,940,000	5,985,023		(4,942)			4.500	4.380	JJ	123,255	265,050	09/29/2006	07/15/2025
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A REF			1	1FE	4,721,449	90.4570	4,237,910	4,685,000	4,714,554		(3,241)			4.500	4.400	JJ	97,214	192,825	09/29/2006	07/15/2026
45129Y-QS-8	IDAHO HSG & FIN SGL FAM MTG 07 D1-I			1	1FE	6,414,334	67.0950	5,045,544	7,520,000	6,425,347		11,013			4.875	7.560	JJ	183,300		07/17/2008	07/01/2038
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB			1	1FE	375,000	97.7890	366,709	375,000	375,000					5.625	5.624	JJ	10,547	18,703	11/16/2000	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1			1	1FE	5,000	100.0470	5,002	5,000	5,000					7.500	7.302	JJ	188	188	12/11/1990	07/01/2010
45129W-FR-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	4,892,964	106.3750	4,951,756	4,655,000	4,841,430		(20,473)			5.000	4.370	JJ	107,324	232,750	05/05/2006	07/15/2019
45129W-FT-2	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06			1	1FE	10,570,942	104.9170	10,601,863	10,105,000	10,470,281		(40,008)			5.000	4.430	JJ	232,976	490,250	05/04/2006	07/15/2020
45129W-HH-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 08A			1	1FE	18,180,905	103.6390	18,359,649	17,715,000	18,154,465		(26,440)			5.250	4.920	JJ	428,851	263,511	03/12/2008	07/15/2026
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A			1	1	445,000	107.8980	480,146	445,000	445,000					7.500	7.438	AO	8,344	29,438	05/03/1979	04/01/2011
076393-AZ-0	BEDFORD PARK IL TIF 65TH & CICERO 00A			1	1	17,000,000	113.4590	19,288,030	17,000,000	17,195,010		67,402			7.750	8.074	JD	109,792	1,317,500	12/26/2000	12/01/2023
076393-BP-1	BEDFORD PARK IL TIF 65TH & CICERO 05			2	2	5,230,000	92.3020	4,827,395	5,230,000	5,230,000					4.625	(3.167)	JD	672	442,497	10/14/2005	12/30/2012
076393-BS-5	BEDFORD PARK IL TIF 65TH & CICERO 05			2	2	3,513,510	80.4840	2,824,988	3,510,000	3,512,801		(392)			4.875	4.858	JD	475	171,113	01/26/2007	12/30/2015
076393-BV-8	BEDFORD PARK IL TIF 65TH & CICERO 05			1	2	1,241,121	73.1650	896,271	1,225,000	1,238,218		(1,547)			5.125	4.940	JD	174	62,781	01/25/2007	12/30/2018
076393-CE-5	BEDFORD PARK IL TIF 65TH & CICERO 07A			1	2	5,320,000	83.5300	4,443,796	5,320,000	5,320,000	92,249				6.000	5.998	JD	887	341,367	11/20/2007	12/30/2018
076393-CQ-8	BEDFORD PARK IL TIF 65TH & CICERO 07B			1	2	3,295,000	82.0300	2,702,889	3,295,000	3,295,000	57,135				6.000	5.998	JD	549	196,602	11/20/2007	12/30/2018
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A			1	1	510,000	102.8200	524,382	510,000	510,000					7.250	7.235	MN	6,163	36,975	11/16/1978	11/01/2009
094347-CV-1	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	325,000	102.2110	332,186	325,000	325,000					7.750	7.733	MN	4,198	25,188	02/11/1980	05/01/2009
094347-CW-9	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	350,000	108.6430	380,251	350,000	350,000					7.750	7.733	MN	4,521	27,125	02/11/1980	05/01/2010
094347-CX-7	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	338,003	112.2690	421,009	375,000	368,315		2,520			7.000	11.170	MN	4,375	26,250	02/11/1980	05/01/2011
09755L-AB-7	BOLINGBROOK IL SALES TAX 2005			1	4	7,061,360	67.9140	5,433,120	8,000,000	5,433,120	(2,315,928)	168			6.250	6.525	JJ	250,000	250,000	12/14/2005	01/01/2024
109340-BF-5	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	101,185	102.1310	102,131	100,000	100,032		(91)			7.500	7.386	MN	1,250	7,500	03/01/1979	05/01/2009
153821-FC-2	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	825,000	111.5510	920,296	825,000	825,000					5.125	5.125	MN	7,047	42,281	07/02/2007	05/01/2025
153821-FD-0	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	1,790,000	101.3590	1,814,326	1,790,000	1,790,000					5.125	5.124	MN	15,290	91,738	07/02/2007	05/01/2025
158208-AR-9	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	154,245	100.2360	150,354	150,000	150,000					8.500	8.191	JD	1,063	12,750	06/26/1989	12/01/2009
158208-AS-7	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	169,670	100.1790	165,295	165,000	165,000					8.500	8.191	JD	1,169	14,025	06/26/1989	12/01/2010
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A			1	1	249,900	105.5680	269,198	255,000	254,316		304			7.600	8.244	MN	3,230	17,670	09/25/1979	05/01/2010
167562-EH-6	CHICAGO IL MIDWAY ARPT REV 1998 C				1FE	3,230,141	103.2180	3,008,805	2,915,000	3,198,701		(25,472)			5.500	4.190	JJ	80,163	160,325	09/20/2007	01/01/2018
167592-WD-2	CHICAGO IL OHARE INTL ARPT GEN 3RD 02 A			1	1FE	9,555,744	95.1480	9,343,534	9,820,000	9,561,510		5,766			5.750	6.705	JJ	282,325		10/02/2008	01/01/2017
167628-BZ-8	CHICAGO IL PARK DIST PKG FAC			1	1	3,977,000	104.8640	4,194,560	4,000,000	3,995,829		3,927			6.000	6.101	JJ	120,000	240,000	10/01/1999	01/01/2019
167687-BW-3	CHICAGO IL SALES TAX REV BDS 1998			1	1FE	5,861,597	100.0700	5,914,137	5,910,000	5,873,177		1,482			5.250	20.304	JJ	155,138	310,275	07/20/1998	01/01/2028
167709-FC-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,558,924	97.4450	1,520,142	1,560,000	1,559,833		166			5.400	5.406	JD	3,744	84,240	09/10/2002	12/15/2009
167709-FD-1	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,642,697	95.3280	1,568,146	1,645,000	1,644,354		304			5.600	5.618	JD	4,094	92,120	09/10/2002	12/15/2010
167709-FE-9	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,962,013	93.0650	1,828,727	1,965,000	1,963,868		342			5.750	5.769	JD	5,022	112,988	09/10/2002	12/15/2011
167709-FG-4	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	3,089,646	89.0150	2,759,465	3,100,000	3,094,566		914			6.050	6.090	JD	8,336	187,550	09/10/2002	12/15/2013
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000			1	2	15,645,000	81.0460	12,679,647	15,645,000	15,645,000					7.450	3.700	JJ	582,776	1,165,553	03/03/2000	07/01/2019
167520-AA-6	CHICAGO IL TIF KINGSBURY REDEV COP 03A			1	2	3,147,960	92.5340	2,776,020	3,000,000	3,000,000		(37,812)			6.570	(1.902)	FEB	173,010	197,100	04/13/2004	02/15/2013
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE NOTE 06				3	8,580,632	71.9850	6,974,684	9,689,080	6,974,684	(1,150,612)	(22,541)			8.000	9.295	FEB	710,533	682,018	08/17/2006	12/31/2024
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT BLDG 06				3	6,368,167	71.9850	5,175,958	7,190,328	5,175,958	(853,884)	(16,721)			8.000	9.294	FEB	527,291	506,166	08/17/2006	12/31/2024
167709-FL-3	CHICAGO IL TIF PILSEN REDEV JR LIEN 04 B			2	2	10,000,000	80.2210	8,022,100	10,000,000	10,000,000					6.750	6.749	JD	56,250	675,000	07/21/2004	06/01/2022
167727-HP-4	CHICAGO IL WSTWTR TRANSMISSION 98A CAP	@			1FE	4,803,000	47.8950	4,789,500	10,000,000	4,914,363		111,363			0.000	5.540	NA			07/23/2008	01/01/2022
244420-AF-2	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	3	1,000,000	69.0050	690,050	1,000,000	690,050	(283,570)				5.850	6.162	MN	9,750	58,500	05/11/2006	05/01/2026
244420-AG-0	DEERFIELD IL ED CHICAGO JEWISH HS 06			1	3	2,000,000	63.8920	1,277,840	2,000,000	1,277,840	(639,840)				6.000	6.311	MN	20,000	120,000	05/11/2006	05/01/2041
320646-BD-3	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	245,000	100.1400	245,343	245,000	245,000					8.750	8.542	FA	8,932	21,438	02/13/1980	08/01/2009
320646-BE-1	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	265,000	100.0720	265,191	265,000	265,000					8.750	8.542	FA	9,661	23,188	02/13/1980	08/01/2010
320646-BF-8	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	295,000	100.0570	295,168	295,000	295,000					8.750	8.542	FA	10,755	25,813	02/13/1980	08/01/2011
336451-AS-8	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	6*	243,813	100.7400	256,887	255,000		(254,615)	879			7.375	10.658	JD	1,567	18,806	09/21/1978	06/01/2009
44687K-AC-7	HUNTLEY IL SPL SVC AREA EIGHT SER 07			1	1FE	3,670,000	95.3910	3,500,850	3,670,000	3,670,000					5.100	5.099	MS	62,390	187,170	06/15/2007	03/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
446875-AC-0	HUNTLEY IL SPL SVC AREA SIX REF 07			1	1FE	1,000,000	98.0460	980,460	1,000,000	1,000,000					5.050	5.049	MS	16,833	50,500	06/15/2007	03/01/2025
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B			1	4	9,250,000	97.1570	8,987,023	9,250,000	8,987,023	(262,978)				8.500	8.191	JD	65,521	823,438	11/19/1997	12/01/2015
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90			1	6*	91,000	100.1090	91,099	91,000						8.750	8.604	MS	2,654	7,088	02/06/1990	03/01/2010
451908-5D-5	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	1,218,765	101.2320	1,179,353	1,165,000	1,167,326		(6,064)			5.500	4.949	MN	8,187	64,075	05/04/1998	05/15/2009
451908-5P-8	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A			1	1FE	3,513,400	96.8580	3,438,459	3,550,000	3,525,659		1,495			5.500	5.107	MN	24,949	195,250	05/01/1998	05/15/2021
45188L-BF-8	ILLINOIS DEV FIN HOSP ST FRANCIS 97B			1	1FE	1,779,029	101.2040	1,791,311	1,770,000	1,772,340		(2,675)			5.750	7.518	MN	16,963	101,775	05/18/2006	11/01/2012
451888-BV-2	ILLINOIS DEV FIN PCR IL PWR CO 1994 A RE			1	2FE	9,142,394	85.6670	9,080,702	10,600,000	9,518,841		40,186			5.700	5.750	FA	251,750	604,200	01/24/1995	02/01/2024
452001-4U-1	ILLINOIS EDL FAC AUGUSTANA CLG 03A			1	2FE	3,402,245	72.5610	2,539,635	3,500,000	3,413,365		2,322			5.700	6.430	AO	49,875	199,500	01/29/2003	10/01/2032
452001-P7-9	ILLINOIS EDL FAC IL INST TECH 99			1	1FE	1,210,000	103.6730	1,254,443	1,210,000	1,210,000					5.150	5.147	JD	5,193	62,315	03/26/1999	12/01/2018
45200F-GA-1	ILLINOIS FIN AUTH CHILDRENS MEM 08 A			1	1FE	8,552,785	82.8840	7,045,140	8,500,000	8,550,286		(2,499)			5.250	5.170	FA	168,583	111,563	04/30/2008	08/15/2033
45200F-FF-1	ILLINOIS FIN AUTH EDWARD HOSP 08A			1	1FE	3,865,680	74.7940	2,991,760	4,000,000	3,867,018		1,338			5.500	5.974	FA	91,667	68,444	04/02/2008	02/01/2040
45200F-MS-5	ILLINOIS FIN AUTH NORWEGIAN AMERICAN 08			1	3	2,490,950	73.9000	1,847,500	2,500,000	1,847,500	(643,535)	85			7.625	7.763	MS	65,130		08/25/2008	09/15/2028
45200F-MT-3	ILLINOIS FIN AUTH NORWEGIAN AMERICAN 08			1	3	10,731,000	71.1440	7,790,268	10,950,000	7,790,268	(2,941,530)	798			7.750	8.147	MS	289,947		08/25/2008	09/15/2038
45200B-BN-7	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	1,362,695	85.9900	1,186,662	1,380,000	1,365,786		751			5.250	5.471	MN	9,258	72,450	06/23/2004	11/15/2021
45200B-BP-2	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	980,000	84.2880	826,022	980,000	980,000					5.250	5.250	MN	6,574	51,450	04/22/2004	11/15/2022
45200B-BQ-0	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	2,981,880	82.7570	2,482,710	3,000,000	2,984,683		663			5.250	5.359	MN	20,125	157,500	04/22/2004	11/15/2023
45200B-7Y-8	ILLINOIS FIN AUTH OSF HLTHCARE 07A	D		1	1FE	23,573,189	79.7270	18,397,005	23,075,000	23,522,413		(38,278)			5.750	5.471	MN	169,537	1,326,813	08/17/2007	11/15/2033
45200F-JU-4	ILLINOIS FIN AUTH RESURRECTION 1999 B	D		1	1FE	15,057,750	88.6380	13,295,700	15,000,000	15,054,605		(3,145)			5.000	4.951	MN	95,833	333,333	05/30/2008	05/15/2024
45200F-BB-4	ILLINOIS FIN AUTH SHERMAN HLTH 07A			1	2FE	39,846,138	63.4060	25,520,915	40,250,000	39,854,895		8,051			5.500	5.643	FA	922,396	1,666,462	12/05/2007	08/01/2037
45202H-AB-9	ILLINOIS FIN SOLID WASTE MGMT 05A			1	2FE	1,128,135	58.2750	874,125	1,500,000	1,130,243		2,108			5.050	10.348	FA	31,563		09/17/2008	08/01/2029
451889-AJ-8	ILLINOIS FIN SOLID WASTE MGMT 97				2FE	2,000,000	99.1210	1,982,420	2,000,000	2,000,000					5.050	5.046	FA	42,221	101,000	01/28/1999	01/01/2010
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV			1	1FE	9,862,969	106.5680	10,576,874	9,925,000	9,977,477		31,361			6.875	6.677	MN	87,188	682,688	04/07/2000	11/15/2030
45200L-R6-5	ILLINOIS HEALTH FACS AUTH REV			1	1FE	1,690,000	100.5660	1,699,565	1,690,000	1,690,000					5.000	4.951	MS	28,167	84,500	04/24/1998	03/01/2009
45200P-FP-7	ILLINOIS HEALTH FACS AUTH REV			1	1FE	9,989,820	105.1120	10,679,379	10,160,000	10,047,124		8,402			5.875	7.584	FA	225,496	596,900	04/24/2000	02/15/2020
45200P-DF-1	ILLINOIS HEALTH FACS AUTH REV FOR ISSUES			1	1FE	2,779,315	104.3460	2,932,123	2,810,000	2,798,449		12,486			6.100	6.592	MN	21,902	171,410	11/29/1999	11/15/2029
45200P-GB-7	ILLINOIS HEALTH FACS AUTH RIVERSIDE			1	1FE	3,456,075	109.9000	3,846,500	3,500,000	3,508,653		12,716			6.850	7.215	MN	30,635	239,750	06/02/2000	11/15/2029
45200L-WN-2	ILLINOIS HLTH FAC AUTH SHERMAN HLTH SYS			1	2FE	3,305,691	100.2920	3,329,694	3,320,000	3,315,921		1,431			5.500	8.215	FA	76,083	182,600	03/23/2000	08/01/2011
45200P-AS-6	ILLINOIS HLTH FAC CHILDRENS MEM 99 A			1	1FE	2,350,575	103.6650	2,591,625	2,500,000	2,502,434		34,375			5.625	7.046	FA	53,125	140,625	10/18/1999	08/15/2019
45200P-GF-8	ILLINOIS HLTH FAC CONDELL MED CTR 00			1	1FE	9,925,500	107.3510	10,928,332	10,180,000	9,974,118		5,760			6.500	8.594	MN	84,551	661,700	06/21/2000	05/15/2030
45200P-PX-9	ILLINOIS HLTH FAC DECATUR MEM 01			1	1FE	2,725,388	88.1540	2,424,235	2,750,000	2,731,265		952			5.750	6.009	AO	39,531	158,125	07/20/2001	10/01/2024
45200L-U3-8	ILLINOIS HLTH FAC METHODIST MED 98			1	1FE	2,795,513	100.7870	2,635,580	2,615,000	2,632,637		(19,386)			5.500	24.431	MN	18,378	143,825	08/25/1998	11/15/2009
45200P-CD-7	ILLINOIS HLTH FAC OSF HLTHCARE 99			1	1FE	5,899,800	105.4660	6,327,960	6,000,000	6,023,820		39,002			6.250	6.905	MN	47,917	375,000	09/29/1999	11/15/2029
45200P-UR-6	ILLINOIS HLTH FAC RIVERSIDE HLTH 02			1	1FE	21,375,000	113.5830	24,278,366	21,375,000	21,375,000					6.000	6.000	MN	163,875	1,282,500	11/21/2002	11/15/2032
45200P-ZA-8	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA			1	1FE	1,848,859	90.3930	1,807,860	2,000,000	1,851,539		2,681	151,141		5.000	4.982	FA	37,778	100,000	11/26/2003	08/15/2024
45201Y-SC-2	ILLINOIS HSG DEV AUTH HMEOWNER 06 C-2			1	1FE	2,900,000	82.3240	2,387,396	2,900,000	2,900,000					4.950	4.949	FA	59,813	143,550	07/12/2006	08/01/2021
45201Y-TC-1	ILLINOIS HSG DEV AUTH HMEOWNER 07 A-2			1	1FE	3,720,000	81.4530	3,030,052	3,720,000	3,720,000					4.750	4.749	FA	73,625	174,325	04/12/2007	08/01/2022
45201Y-WH-6	ILLINOIS HSG DEV AUTH HMEOWNER 07 H-2			1	1FE	6,665,000	76.9660	5,129,784	6,665,000	6,665,000					5.050	5.049	FA	140,243	169,226	01/17/2008	08/01/2028
45201Y-WJ-2	ILLINOIS HSG DEV AUTH HMEOWNER 07 H-2			1	1FE	5,000,000	74.5280	3,726,400	5,000,000	5,000,000					5.150	5.149	FA	107,292	129,465	01/17/2008	08/01/2033
45201Y-WK-9	ILLINOIS HSG DEV AUTH HMEOWNER 07 H-2			1	1FE	10,000,000	73.9800	7,398,000	10,000,000	10,000,000					5.200	5.199	FA	216,667	261,444	01/17/2008	02/01/2039
45201L-AD-7	ILLINOIS HSG DEV AUTH HSG FIN BDS 1999 B			1	1FE	2,750,000	90.4130	2,486,358	2,750,000	2,750,000					6.300	6.300	MS	57,750	173,250	12/06/1999	09/01/2030
45201L-UL-7	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	2,009,664	81.9300	1,667,276	2,035,000	2,010,782		1,080			5.200	5.374	JJ	52,910	56,731	12/07/2007	07/01/2028
45201L-UM-5	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	2,423,321	76.9240	1,892,330	2,460,000	2,424,012		667			5.300	5.515	JJ	65,190	41,484	12/07/2007	07/01/2038
45201L-UN-3	ILLINOIS HSG DEV AUTH MULTI FAM 2007C			1	1FE	3,161,533	74.8920	2,422,756	3,235,000	3,162,336		776			5.375	5.708	JJ	86,941	93,220	12/07/2007	07/01/2044
452226-VP-5	ILLINOIS ST BUILD SALES TAX 1994 U			1	1FE	2,025,150	100.0330	2,500,825	2,500,000	2,257,713		24,387			5.000	5.739	JD	5,556	125,000	10/17/1994	06/15/2016
452226-QZ-9	ILLINOIS ST BUILD SALES TAX SER O	@			1FE	4,231,908	95.9210	14,565,604	15,185,000	13,737,525		913,704			0.000	7.002	NA			10/24/1991	06/15/2010
452226-RA-3	ILLINOIS ST BUILD SALES TAX SER O	@			1FE	3,877,685	92.8760	13,843,168	14,905,000	12,587,433		837,182			0.000	7.002	NA			10/24/1991	06/15/2011
452226-RB-1	ILLINOIS ST BUILD SALES TAX SER O	@			1FE	2,832,962	89.3160	10,418,711	11,665,000	9,196,069		611,611			0.000	7.002	NA			10/24/1991	06/15/2012
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989			2	1FE	4,458,208	105.0700	4,465,475	4,250,000	4,261,827		(11,624)			7.125	6.763	JJ	151,406	235,125	03/06/1992	01/01/2010
484503-BM-8	KANKAKEE RIV IL MET AGY SEW FAC 2007			1	1FE	2,231,325	86.6520	1,919,342	2,215,000	2,228,690		(1,551)			4.500	4.400	MN	16,613	99,675	03/20/2007	05/01/2025
504750-CA-6	LASALLE IL WTRWKS REV SER 1978			1	1	45,000	101.9720	45,887	45,000	45,000					7.000	6.986	MN	525	3,150	11/30/1978	05/01/2009
504750-CB-4	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	107.6640	53,832	50,000	50,000					7.000	6.998	MN	583	3,500	11/30/1978	05/01/2010
504750-CC-2	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	112.2690	56,135	50,000	50,000					7.000	6.999	MN	583	3,500	11/30/1978	05/01/2011
504750-CD-0	LASALLE IL WTRWKS REV SER 1978			1	1	55,000	116.8200	64,251	55,000	55,000					7.000	6.999	MN	642	3,850	11/30/1978	05/01/2012
504750-CE-8	LASALLE IL WTRWKS REV SER 1978			1	1	60,000	120.4960	72,298	60,000	60,000					7.000	6.999	MN	700	4,200	11/30/1978	05/01/2013
504750-CF-5	LASALLE IL WTRWKS REV SER 1978			1	1	65,000	123.9110	80,542	65,000	65,000					7.000	6.999	MN	758	4,550	11/30/1978	05/01/2014
504750-CG-3	LASALLE IL WTRWKS REV SER 1978			1	1	70,000	126.8190	88,773	70,000	70,000					7.000	6.999	MN	817	4,900	11/30/1978	05/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
592247-R7-7	METRO PIER & EXPO IL MCCORMICK PL 92A CA	@			1FE	2,779,716	57.2050	6,015,106	10,515,000	4,306,514		297,843			0.000	7.297	NA			11/22/2002	06/15/2021
592247-S5-0	METRO PIER & EXPO IL MCCORMICK PL 92A CA	@			1FE	4,672,514	51.9720	9,186,051	17,675,000	7,238,957		500,655			0.000	7.297	NA			11/22/2002	06/15/2021
592247-G5-3	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	2FE	156,314	100.0070	160,011	160,000	156,882		101			6.500	6.859	JD	462	10,400	04/05/2002	06/15/2027
592247-LA-6	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	158,420	100.0090	170,015	170,000	161,507		368			6.500	5.476	JD	491	11,050	12/16/1994	06/15/2022
592247-LB-4	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	1,114,063	100.0070	1,115,078	1,115,000	1,114,236		25			6.500	7.048	JD	3,221	72,475	06/16/1994	06/15/2027
592247-LJ-7	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	5,048	100.1160	5,006	5,000	5,000					6.500	6.333	JD	14	325	08/01/1994	06/15/2022
592247-LN-8	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	65,000	100.1090	65,071	65,000	65,000					6.500	6.333	JD	188	4,225	02/06/1995	06/15/2022
592247-S8-4	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1	171,196	99.4290	253,544	255,000	247,861		14,980			0.000	6.332	NA			01/24/2003	06/15/2009
592247-S9-2	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1FE	152,295	97.6170	239,162	245,000	223,580		13,621			0.000	6.385	NA			11/22/2002	06/15/2010
592247-T7-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1FE	1,043,959	99.0640	1,540,445	1,555,000	1,511,465		91,348			0.000	6.332	NA			01/24/2003	06/15/2009
592247-T8-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1FE	1,320,928	95.9480	2,038,895	2,125,000	1,939,216		118,141			0.000	6.385	NA			11/22/2002	06/15/2010
592247-ZD-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1FE	508,488	99.3200	923,676	930,000	903,974		54,610			0.000	6.329	NA			10/07/1999	06/15/2009
592247-ZE-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA	@			1	761,025	97.6170	1,454,493	1,490,000	1,359,733		82,837			0.000	6.385	NA			10/07/1999	06/15/2010
592247-KT-6	METRO PIER & EXPO IL MCCORMICK PL 96A CU			1	1FE	17,403,200	99.9970	19,999,400	20,000,000	17,854,478		65,433			5.250	5.739	JD	46,667	1,050,000	05/04/2000	06/15/2027
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1			2	4	3,069,000	80.6170	2,499,127	3,100,000	2,499,127	(581,832)	3,473			5.250	5.398	MS	54,250	160,125	04/14/2005	03/01/2015
72342B-AA-9	PINGREE GRV IL SPL SVC2 CAMBRIDGE 05-2			1	3	5,900,000	61.9830	3,656,997	5,900,000	3,656,997	(1,918,562)				6.000	6.253	MS	118,000	354,000	07/11/2005	03/01/2035
72342G-AA-8	PINGREE GRV IL SPL SVC7 CAMBRIDGE 06-1			1	5	6,000,000	59.4430	3,566,580	6,000,000	3,566,580	(2,011,020)				6.000	6.211	MS	120,000	360,000	05/04/2006	03/01/2036
779152-AC-1	ROUND LAKE IL LAKEWOOD SVC AREA 3 REF 07			1	1FE	1,100,000	84.9300	934,230	1,100,000	1,100,000					4.700	4.699	MS	17,233	47,000	03/29/2007	03/01/2033
795220-AS-1	SALINE VALLEY IL CONSRV DIST WTRWRK 07			1	2FE	2,125,000	98.9540	2,102,773	2,125,000	2,125,000					4.750	4.749	JJ	50,469	58,880	12/05/2007	01/01/2026
795220-AT-9	SALINE VALLEY IL CONSRV DIST WTRWRK 07			1	2FE	3,325,839	99.7390	3,291,387	3,300,000	3,323,680		(2,049)			5.000	4.900	JJ	82,500	96,250	12/05/2007	01/01/2032
914353-DU-8	UNIVERSITY OF IL BRD OF TRUSTEES 91	@			1FE	6,407,793	93.1470	15,155,017	16,270,000	14,138,657		852,924			0.000	6.354	NA			12/07/2000	04/01/2011
914353-DV-6	UNIVERSITY OF IL BRD OF TRUSTEES 91	@			1FE	1,861,246	89.9780	7,441,181	8,270,000	6,550,513		453,354			0.000	7.302	NA			06/07/1991	04/01/2012
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A			1	1	222,009	101.5520	223,414	220,000	220,000					7.400	7.340	AO	4,070	10,175	09/05/1978	04/01/2009
058507-5N-0	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,064,090	107.1040	1,071,040	1,000,000	1,022,607		(6,831)			5.750	4.928	JJ	28,750	57,500	12/13/2001	07/01/2014
058507-5Q-3	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,049,600	111.4020	1,114,020	1,000,000	1,017,592		(5,297)			5.750	5.108	JJ	28,750	57,500	12/13/2001	07/01/2016
094662-FS-7	BLOOMINGTON IN MUN FACS CORP 98 REF			1	1FE	2,493,337	100.2850	2,552,253	2,545,000	2,512,316		2,387			5.125	15.444	FA	54,346	135,556	06/26/1998	02/01/2021
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	304,454	104.3230	312,969	300,000	302,498		(398)			4.250	3.733	JJ	6,375	10,625	02/25/2004	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	544,408	103.1090	556,789	540,000	542,228		(354)			4.250	3.812	JJ	11,475	18,700	03/16/2004	07/01/2017
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF			1	2FE	289,167	103.9440	291,043	280,000	284,500		(881)			5.000	4.599	JJ	7,000	14,000	01/23/2003	07/01/2018
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05			1	4	9,980,000	61.4930	6,137,001	9,980,000	6,137,001	(2,774,739)				7.000	6.980	JJ	349,300	698,425	08/18/2005	01/01/2037
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	776,891	102.6860	775,279	755,000	759,898		(5,394)			5.250	6.733	MN	5,065	39,638	09/08/2005	11/15/2009
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03			1	1FE	1,719,642	101.6500	1,768,710	1,740,000	1,724,386		1,001			5.000	5.220	JJ	41,325	94,500	08/01/2003	07/10/2021
454623-Y9-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	197,010	105.6420	195,438	185,000	192,056		(1,223)			5.000	3.765	FA	3,854	9,250	02/11/2004	08/01/2016
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	353,736	103.4910	346,695	335,000	346,111		(1,919)			5.000	4.000	FA	6,979	14,250	02/11/2004	08/01/2018
454623-Z4-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	236,397	102.8460	231,404	225,000	231,794		(1,171)			5.000	4.128	FA	4,688	11,250	02/11/2004	08/01/2019
454623-Z5-1	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,026,557	101.4360	1,014,360	1,000,000	1,008,551		(3,946)	21,163		5.000	4.244	FA	20,833	50,000	02/11/2004	08/01/2020
454623-Z6-9	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,206,815	100.4940	1,165,730	1,160,000	1,188,167		(4,836)			5.000	4.352	FA	24,167	58,000	02/11/2004	08/01/2021
454623-5F-2	INDIANA BOND BK HANCOCK MEM 04			1	1FE	1,054,788	108.2950	1,088,365	1,005,000	1,035,312		(4,658)			5.250	4.629	FA	21,984	52,763	06/08/2004	08/01/2016
454623-JB-6	INDIANA BOND BK ST REVOLVG FUND 98A			1	1FE	4,943,650	99.9970	4,999,850	5,000,000	4,957,302		2,851			4.750	10.905	FA	98,958	237,500	09/10/2003	02/01/2020
45470Y-AY-7	INDIANA FIN AUTH SISTERS ST FRANCIS 08			1	1FE	4,851,700	84.9010	4,245,050	5,000,000	4,852,683		983			5.375	5.769	MN	44,792	34,340	08/15/2008	11/01/2032
454797-5B-3	INDIANA HLTH FAC CLARIAN HLTH 00A			1	1FE	30,423,082	108.2490	33,930,649	31,345,000	31,307,303		287,069			5.500	6.468	FA	651,279	1,723,975	06/06/2001	02/15/2030
45479R-BL-0	INDIANA HLTH FAC CLARIAN HLTH 06B			1	1FE	9,916,500	66.4570	9,968,550	15,000,000	9,931,131		14,631			5.000	12.152	FA	283,333		10/16/2008	02/15/2033
454797-7V-7	INDIANA HLTH FAC CMNTY FNDTN NW 04A			1	2FE	4,965,250	69.4790	3,473,950	5,000,000	4,967,877		626			6.000	6.304	MS	100,000	300,000	03/31/2004	03/01/2034
45479Q-AT-6	INDIANA HLTH FAC CMNTY HLTH 05 A			1	1FE	6,059,773	90.8660	5,433,787	5,980,000	6,047,528		(8,933)			5.000	4.791	MN	49,833	299,000	08/08/2007	05/01/2025
454797-7Y-1	INDIANA HLTH FAC DEACONESS HOSP 04 A			1	1FE	3,602,185	72.9830	2,590,897	3,550,000	3,580,832		(5,084)			5.375	5.179	MS	63,604	190,813	05/05/2004	03/01/2034
454796-CP-6	INDIANA HLTH FAC HOLY CROSS HLTH 98			1	1FE	1,835,731	101.1710	1,861,546	1,840,000	1,838,031		341			5.375	5.400	JD	8,242	98,900	11/29/2000	12/01/2013
454795-DW-2	INDIANA HLTH FAC SISTERS ST FRANCIS 06E			1	1FE	2,000,000	92.5480	1,850,960	2,000,000	2,000,000					5.250	5.250	MN	17,500	54,250	04/10/2008	05/15/2041
455167-UU-8	INDIANA UNIV FAC REV 1994 A				1FE	2,243,109	103.9410	2,187,958	2,105,000	2,121,141		(17,712)			5.800	4.890	MN	15,600	122,090	11/10/2000	11/15/2009
455167-SX-5	INDIANA UNIV STUDENT FEE SER I	@			1FE	1,143,775	89.2900	3,558,207	3,985,000	3,185,056		193,064			0.000	6.352	NA			07/29/1992	08/01/2012
455167-SY-3	INDIANA UNIV STUDENT FEE SER I	@			1FE	1,073,127	85.5630	3,405,407	3,980,000	2,988,266		181,130			0.000	6.352	NA			07/29/1992	08/01/2013
455261-UV-7	INDIANAPOLIS IN ECON DEV PK TUDOR 99			1	1FE	1,491,990	102.9620	1,544,430	1,500,000	1,512,354		6,104			5.700	6.067	JD	7,125	85,500	06/30/1999	06/01/2024
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE			1	3	5,355,000	81.3720	4,357,471	5,355,000	4,357,471	(997,529)				8.000	7.877	MS	142,800	426,000	11/19/1996	09/01/2026
455280-X2-8	INDIANAPOLIS IN LOC PUB IMPT BD BK 00D			1	1FE	1,995,000	105.3980	2,107,960	2,000,000	2,007,181		10,869			5.500	6.051	FA	45,833	110,000	12/07/2000	02/01/2021
455280-2F-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01B				1FE	168,309	106.3900	170,224	160,000	161,689		(1,007)			5.250	4.547	FA	3,500	8,400	05/14/2001	08/01/2010
455280-3W-5	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,189,766	101.8590	1,151,007	1,130,000	1,132,304		(8,905)			5.000	4.167	JJ	28,250	56,500	08/17/2001	07/01/2009
455280-3X-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,108,752	104.1090	1,098,350	1,055,000	1,064,105		(6,939)			5.000	4.281	JJ	26,375	52,750	08/17/2001	07/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
455280-3Y-1	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,707,295	106.4260	1,734,744	1,630,000	1,651,153		(8,751)			5.000	4.386	JJ	40,750	81,500	08/17/2001	07/01/2011
455280-NP-8	INDIANAPOLIS IN LOC PUB IMPT BD BK C	@			1FE	1,196,444	97.8560	4,183,344	4,275,000	3,982,959		272,091			0.000	7.202	NA			12/16/1991	01/01/2010
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A				1FE	4,895,295	103.2760	4,683,567	4,535,000	4,668,939		(73,016)			5.250	2.820	AO	59,522	231,525	07/13/2005	10/01/2010
455393-AM-0	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	850,817	104.9810	834,599	795,000	816,322		(5,087)			5.500	4.786	AO	10,931	43,725	01/18/2001	10/01/2014
455393-AP-3	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	705,959	103.3960	692,753	670,000	683,826		(3,284)			5.500	5.021	AO	9,213	36,850	01/18/2001	10/01/2016
46603A-AU-5	IVY TECH CMNTY CLG IN STUD FEE 06K			1	1FE	1,610,804	101.4340	1,592,514	1,570,000	1,602,425		(3,536)			5.000	4.670	JJ	39,250	78,500	06/22/2006	07/01/2023
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR			1	2FE	3,332,760	107.8470	3,332,472	3,090,000	3,219,093		(26,257)			5.000	3.944	JD	12,875	154,500	04/24/2003	06/01/2015
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR			1	2FE	2,530,219	106.9530	2,529,438	2,365,000	2,446,309		(16,457)			5.000	4.140	JD	9,854	118,250	04/24/2003	06/01/2016
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR			1	2FE	675,415	103.1000	670,150	650,000	662,621		(2,529)			5.000	4.510	JD	2,708	32,500	04/24/2003	06/01/2020
569027-GM-1	MARION CNTY IN CONV REC EXC TAX 03A SR			1	2FE	2,354,305	102.3740	2,334,127	2,280,000	2,316,973		(7,393)			5.000	4.590	JD	9,500	114,000	04/24/2003	06/01/2021
569027-DN-2	MARION CNTY IN CONV REC EXC TAX 97A SR			1	2FE	1,575,414	90.9120	1,636,416	1,800,000	1,620,153		6,585			5.000	5.739	JD	7,500	90,000	08/17/1999	06/01/2027
569027-EE-1	MARION CNTY IN CONV REC EXC TAX 97A SUB			1	1FE	9,975,263	91.9590	10,989,101	11,950,000	10,521,571		79,324			5.000	6.009	JD	49,792	597,500	02/01/2000	06/01/2022
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05			1	3	12,760,000	74.6000	9,518,960	12,760,000	9,518,960	(3,189,617)				5.500	3.821	JJ	323,608	695,338	06/27/2005	01/15/2021
746189-EK-1	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	1,956,181	114.3200	2,086,340	1,825,000	1,890,086		(12,781)			5.375	4.490	JJ	49,047	98,094	01/17/2003	07/01/2016
746189-EL-9	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	490,733	114.3200	525,872	460,000	475,271		(2,994)			5.375	4.550	JJ	12,363	24,725	01/17/2003	07/01/2017
773835-AV-5	ROCKPORT IN PCR IND MICH PWR 02A			1	2FE	8,407,647	74.0330	6,233,579	8,420,000	8,408,084		437			4.625	4.645	JD	32,452	389,425	01/23/2008	06/01/2025
79061B-CM-5	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 00			1	1FE	7,361,850	108.2230	8,116,725	7,500,000	7,439,480		25,993			5.625	6.031	FA	159,375	421,875	12/01/2000	08/15/2033
79061B-AT-2	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 98			1	1FE	6,324,464	90.3550	7,187,740	7,955,000	6,680,245		48,844			4.625	4.407	FA	138,992	367,919	09/15/1999	08/15/2028
926742-BY-2	VIGO CNTY IN UNION HOSPITAL 2007			2	3	13,955,480	58.2370	8,153,180	14,000,000	8,153,180	(4,376,040)	340			5.800	5.820	MS	270,667	812,000	06/27/2007	09/01/2047
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04			2	5	4,015,000	74.0960	2,974,954	4,015,000	2,974,954	(205,488)				7.750	2.553	JD	25,930	328,019	07/16/2004	12/01/2019
462380-EA-0	IOWA CITY IA WTR REV 00			1	1FE	4,035,079	100.2630	4,080,704	4,070,000	4,042,798		1,175			5.625	6.707	JJ	114,469	228,938	11/22/2000	07/01/2025
46246N-HH-2	IOWA FIN AUTH HOSP			1	1FE	12,733,450	105.7380	13,745,940	13,000,000	13,025,931		86,595			5.875	6.552	FA	288,528	763,750	08/10/2000	02/15/2030
46246N-HJ-8	IOWA FIN AUTH HOSP IOWA HEALTH SYS 98A			1	1FE	5,524,740	101.8320	5,697,500	5,595,000	5,705,702		33,656			5.125	4.935	JJ	143,372	286,744	08/12/2005	07/01/2020
46246N-EC-6	IOWA HOSP FIN TRINITY REGL HOSP PROJ			1	1FE	3,918,741	100.0070	4,085,286	4,085,000	3,974,568		6,549			5.500	5.191	JJ	112,338	224,675	06/06/1997	07/01/2022
121822-AS-9	BURLINGTON KS ENVIR K C PWR & LT 93 A				1FE	30,000,000	100.5610	30,168,300	30,000,000	30,000,000					5.250	5.251	JD	131,250	1,080,625	03/06/2008	12/01/2023
121825-BW-2	BURLINGTON KS PCR KS GAS & ELEC 04A			1	2FE	10,000,000	74.2300	7,423,000	10,000,000	10,000,000					5.300	5.299	JD	44,167	530,000	05/26/2004	06/01/2031
170123-CG-6	CHISHOLM CREEK KS WTR & WSTWTR 07			1	2FE	1,080,000	92.1960	995,717	1,080,000	1,080,000					4.500	4.499	MS	16,200	46,350	03/16/2007	09/01/2032
256366-AP-0	DODGE CITY KS WTRWKS & WSTWTR 2003			1	2FE	943,082	105.3850	953,734	905,000	925,685		(3,711)			4.750	4.230	JD	3,582	42,988	11/14/2003	12/01/2017
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003			1	2FE	1,104,315	103.4510	1,112,098	1,075,000	1,090,987		(2,853)			4.750	4.410	JD	4,255	51,063	11/14/2003	12/01/2019
484790-HW-3	KANSAS CITY KS UTIL SYS REF & IMPT 92	@			1	1,635,279	98.1460	4,892,578	4,985,000	4,626,408		286,762			0.000	6.502	NA			09/21/1992	03/01/2010
484790-JL-5	KANSAS CITY KS UTIL SYS REF & IMPT 92	@			1FE	1,338,594	97.1460	3,657,547	3,765,000	3,487,782		221,312			0.000	6.664	NA			09/21/1992	03/01/2010
485427-BM-3	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	653,001	103.6480	637,435	615,000	622,196		(4,836)			5.000	4.139	JD	2,563	30,750	09/27/2001	06/01/2010
48542K-NM-7	KANSAS DEV FIN DEPT COMMERCE IMPACT 07F				1FE	4,264,051	110.8840	4,335,564	3,910,000	4,205,374		(33,856)			5.000	3.820	JD	16,292	195,500	03/15/2007	06/01/2016
48542K-NN-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 07F				1FE	3,611,320	110.4000	3,637,680	3,295,000	3,565,050		(26,700)			5.000	3.850	JD	13,729	164,750	03/15/2007	06/01/2017
485427-KH-0	KANSAS DEV FIN HLTH SISTERS CHARITY 98C			1	1FE	1,466,441	100.6970	1,445,002	1,435,000	1,436,557		(3,617)			5.250	20.954	JD	6,278	75,338	06/03/1998	12/01/2012
48543B-JT-6	KANSAS DEV FIN HLTH STORMONT VAIL 07L			1	1FE	4,955,909	83.4030	4,086,747	4,900,000	4,950,076		(4,393)			5.125	4.981	MN	32,088	251,125	08/15/2007	11/15/2036
505392-BU-3	LABETTE CNTY KS LABETTE HEALTH 07A			1	3	1,131,790	62.0270	682,297	1,100,000	682,297	(407,362)	(2,498)			5.750	5.375	MS	21,083	70,629	06/22/2007	09/01/2037
690278-AY-2	OVERLAND PARK KS CONVENTION 2007A			1	2FE	12,020,512	88.8310	10,339,928	11,640,000	11,978,214		(37,665)			5.125	4.654	JJ	298,275	374,501	11/07/2007	01/01/2022
690278-BF-2	OVERLAND PARK KS CONVENTION 2007B			1	2FE	18,242,469	88.8310	15,691,996	17,665,000	18,178,639		(56,871)			5.125	4.656	JJ	452,666	568,347	11/07/2007	01/01/2022
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	1,368,180	94.1840	1,285,612	1,365,000	1,367,574		(283)			4.250	4.367	FA	24,172	58,013	09/27/2006	08/01/2021
890680-DG-3	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	1,980,355	92.4530	1,835,192	1,985,000	1,980,833		222			4.250	4.447	FA	35,151	84,363	09/27/2006	08/01/2022
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 A			1	1FE	2,947,228	92.5620	2,712,067	2,930,000	2,943,951		(1,526)			4.375	4.433	FA	53,411	128,188	09/27/2006	08/01/2023
890630-EG-7	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	2,362,219	107.0610	2,323,224	2,170,000	2,348,645		(12,064)			5.000	4.112	JD	9,042	113,322	10/25/2007	06/01/2020
890630-EK-8	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	1,883,630	101.2100	1,771,175	1,750,000	1,874,262		(8,326)			5.000	4.251	JD	7,292	91,389	10/25/2007	06/01/2023
890630-EL-6	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	3,187,790	102.5840	3,046,745	2,970,000	3,172,551		(13,545)			5.000	4.286	JD	12,375	155,100	10/25/2007	06/01/2024
890630-EM-4	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	3,205,578	101.9640	3,053,822	2,995,000	3,190,871		(13,073)			5.000	4.320	JD	12,479	156,406	10/25/2007	06/01/2025
890630-EN-2	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	3,676,849	101.3480	3,491,439	3,445,000	3,660,685		(14,367)			5.000	4.355	JD	14,354	179,906	10/25/2007	06/01/2026
890630-EP-7	TOPEKA KS PUB BLDG 10TH & JACKSN 07A			1	2FE	2,506,427	100.8230	2,374,382	2,355,000	2,495,889		(9,367)			5.000	4.390	JD	9,813	122,983	10/25/2007	06/01/2027
890644-AK-3	TOPEKA KS SALES TAX 2006			1	1FE	2,175,000	101.9090	2,216,521	2,175,000	2,175,000					4.250	4.249	JD	4,108	69,594	05/24/2006	12/15/2016
914367-BL-0	UNIVERSITY OF KS HOSP AUTH KU HLTH 02			1	1FE	2,895,867	111.3960	2,951,994	2,650,000	2,816,780		(41,671)			5.625	3.769	MS	49,688	149,063	01/23/2007	09/01/2027
933623-BR-0	WAMEGO KS PCR KS GAS & ELEC 04			1	2FE	2,400,000	87.1800	2,092,320	2,400,000	2,400,000					5.300	5.299	JD	10,600	127,200	05/26/2004	06/01/2031
937216-AT-6	WASHBURN UNIV TOPEKA KS BLDG LVG CTR 99			1	1FE	3,700,000	102.5780	3,795,386	3,700,000	3,700,000					6.125	6.110	JJ	113,313	226,625	10/22/1999	07/01/2029
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B				1FE	1,350,165	104.3740	1,315,112	1,260,000	1,292,456		(17,699)			5.000	3.251	AO	15,750	58,000	08/03/2005	10/01/2010
98267L-CV-5	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	273,407	106.3840	287,237	270,000	271,202		(586)			5.000	4.753	JD	1,125	13,500	12/10/2004	12/01/2013
98267L-CW-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	352,487	106.3840	372,344	350,000	350,878		(427)			5.000	4.860	JD	1,458	17,500	12/10/2004	12/01/2014
98267L-CX-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	345,686	106.3840	367,025	345,000	345,243		(118)			5.000	4.959	JD	1,438	17,250	12/10/2004	12/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
98267L-CY-9	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	189,312	106.3840	202,130	190,000	189,754		119			5.000	5.070	JD	792	9,500	12/10/2004	12/01/2016
98267L-DA-0	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	329,164	106.6180	351,839	330,000	329,701		145			5.125	5.174	JD	1,409	16,913	12/10/2004	12/01/2018
98267L-DB-8	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	317,505	106.6180	341,178	320,000	319,104		433			5.125	5.279	JD	1,367	16,400	12/10/2004	12/01/2019
98267L-DL-6	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,321,467	101.7740	1,328,151	1,305,000	1,311,748		(2,576)			5.000	4.770	JD	5,438	65,250	12/10/2004	12/01/2013
98267L-DM-4	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,787,612	101.4260	1,800,312	1,775,000	1,779,454		(2,167)			5.000	4.860	JD	7,396	88,750	12/10/2004	12/01/2014
98267L-DN-2	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,868,708	101.0800	1,885,142	1,865,000	1,866,312		(638)			5.000	4.959	JD	7,771	93,250	12/10/2004	12/01/2015
98267L-DP-7	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,001,360	100.6980	1,012,015	1,005,000	1,002,360		265			5.000	5.137	JD	4,188	50,250	12/10/2004	12/01/2016
98267L-DR-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,695,694	100.0940	1,701,598	1,700,000	1,696,647		254			5.125	5.227	JD	7,260	87,125	12/10/2004	12/01/2018
98267L-DS-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,617,291	98.5160	1,605,811	1,630,000	1,619,836		677			5.125	5.451	JD	6,961	83,538	12/10/2004	12/01/2019
491026-RT-9	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	7,429,822	101.4370	7,014,369	6,915,000	7,059,442		(62,052)			5.625	4.598	MS	129,656	388,969	03/07/2002	03/01/2011
491026-RU-6	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	8,528,681	101.9700	8,106,615	7,950,000	8,163,863		(61,282)			5.625	4.698	MS	149,063	447,188	03/07/2002	03/01/2012
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A			1	1FE	2,772,264	100.8670	2,632,629	2,610,000	2,670,199		(17,204)			5.625	4.828	MS	48,938	146,813	03/07/2002	03/01/2013
49126V-CQ-8	KENTUCKY ECON DEV NORTON HLTH 00A			1	1	4,010,574	108.6390	4,492,223	4,135,000	4,096,013		41,454			6.500	7.625	AO	67,194	268,775	10/20/2006	10/01/2020
49126V-CU-9	KENTUCKY ECON DEV NORTON HLTH 00A			1	2FE	5,688,517	92.8150	5,443,600	5,865,000	5,713,844		12,034			6.500	8.515	AO	95,306	381,225	10/20/2006	10/01/2020
49130P-BW-7	KENTUCKY HSG CORP SER 2007 N			1	1FE	3,168,000	73.4280	2,349,696	3,200,000	3,168,866		796			5.000	5.140	JJ	80,000	76,917	10/26/2007	07/01/2032
49140M-JM-2	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	2FE	1,621,618	95.0450	1,710,810	1,800,000	1,632,189		4,620	129,091		4.250	4.944	FA	31,875	76,500	03/25/2004	02/01/2022
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD 00 REF				1FE	1,299,649	102.0190	1,208,925	1,185,000	1,192,945		(15,410)			5.500	4.125	JJ	32,588	65,175	01/18/2001	07/01/2009
491552-RV-9	KENTUCKY TPK AUTH ECON DEV RD 06B			1	1FE	10,587,902	92.9410	9,898,217	10,650,000	10,590,150		1,743			4.500	4.588	JJ	239,625	388,125	06/05/2008	07/01/2023
546593-AE-4	LOUISVILLE JEFFERSON CNTY KY JEWISH 08	0		1	1FE	24,815,250	87.5500	21,887,500	25,000,000	24,816,850		1,600			6.125	6.249	FA	727,344		06/27/2008	02/01/2037
546589-FK-3	LOUISVILLE JEFFERSON CNTY KY MET SWR 98A			1	1FE	1,493,634	100.7880	1,446,308	1,435,000	1,438,072		(8,010)			5.500	4.910	MN	10,085	78,925	10/11/2000	05/15/2009
914391-ZE-0	UNIVERSITY OF LOUISVILLE KY 2008A			1	1FE	4,193,446	99.2030	4,126,845	4,160,000	4,192,285		(1,162)			4.500	4.428	MS	81,640		07/16/2008	09/01/2021
914391-ZF-7	UNIVERSITY OF LOUISVILLE KY 2008A			1	1FE	2,583,189	98.1680	2,527,826	2,575,000	2,582,905		(283)			4.500	4.488	MS	50,534		07/16/2008	09/01/2022
015086-KU-4	ALEXANDRIA LA UTILS 2004			1	2FE	222,215	105.6910	216,667	205,000	216,168		(1,520)			5.000	3.954	MN	1,708	10,250	12/10/2003	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS 2004			1	2FE	1,551,217	105.1230	1,498,003	1,425,000	1,507,770		(9,508)			5.000	4.105	MN	11,875	71,250	12/10/2003	05/01/2016
015086-KY-6	ALEXANDRIA LA UTILS 2004			1	2FE	243,625	100.7220	231,661	230,000	238,997		(1,021)			5.000	4.499	MN	1,917	11,500	12/10/2003	05/01/2019
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,408,448	102.8610	1,404,053	1,365,000	1,389,447		(3,515)			5.000	4.725	JD	5,688	70,750	10/30/2002	12/01/2019
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002			1	1FE	724,250	105.5350	749,299	710,000	718,232		(1,056)			5.000	5.020	JJ	17,750	35,500	05/30/2002	07/01/2016
100273-AR-2	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,542,230	104.1310	1,598,411	1,535,000	1,539,194		(535)			5.000	5.292	JJ	38,375	76,750	05/30/2002	07/01/2018
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002			1	1FE	691,457	103.5040	672,776	650,000	675,176		(4,011)			5.000	4.199	JJ	16,250	37,500	08/23/2004	07/01/2019
241627-AS-7	DE SOTO PARISH LA PCR CLECO UTIL 99 REF			1	2FE	2,439,265	84.2880	2,077,699	2,465,000	2,443,166		527			5.875	9.473	MS	48,273	144,819	08/20/1999	09/01/2029
295852-GP-6	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	1,679,802	88.6530	1,498,236	1,690,000	1,681,515		404			5.600	8.335	JJ	43,640	94,640	04/20/2004	07/15/2025
295852-FD-4	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	5,776,042	89.5650	4,885,771	5,455,000	5,673,931		(20,685)			5.000	3.451	JJ	125,768	272,750	02/19/2004	07/15/2017
295852-FL-6	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	2,212,779	74.4490	1,649,045	2,215,000	2,211,996		(177)			5.000	5.180	JJ	51,068	110,750	06/02/2004	07/15/2024
474750-QQ-2	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	349,913	102.1790	352,518	345,000	347,485		(414)			5.000	5.035	MS	5,750	17,250	03/19/2002	03/01/2014
474750-QR-0	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	1,432,510	104.9650	1,495,751	1,425,000	1,428,810		(633)			5.000	5.188	MS	23,750	71,250	03/19/2002	03/01/2015
50646P-AJ-8	LAFAYETTE LA COMMUNICATIONS SYS 07				1FE	2,368,847	107.8520	2,496,774	2,315,000	2,367,863		(984)			5.000	4.649	MN	19,292	57,875	10/28/2008	11/01/2016
50646P-AM-1	LAFAYETTE LA COMMUNICATIONS SYS 07			1	1FE	2,322,088	105.1870	2,440,338	2,320,000	2,322,055		(33)			5.000	4.987	MN	19,333	58,000	10/28/2008	11/01/2018
506498-WN-0	LAFAYETTE LA UTIL REV 2004			1	1FE	1,972,926	108.6980	1,956,564	1,800,000	1,907,303		(15,985)			5.250	4.090	MN	15,750	94,500	07/21/2004	11/01/2015
506498-WP-5	LAFAYETTE LA UTIL REV 2004			1	1FE	4,448,261	107.5010	4,461,292	4,150,000	4,336,066		(27,452)			5.250	4.370	MN	36,313	217,875	06/30/2004	11/01/2016
506498-WR-1	LAFAYETTE LA UTIL REV 2004			1	1FE	6,768,020	104.6290	6,691,025	6,395,000	6,628,411		(34,248)			5.250	4.531	MN	55,956	340,988	06/30/2004	11/01/2018
546456-BE-3	LOUISIANA CITIZENS PPTY INS ASSMT 06B			1	2FE	10,235,414	85.3260	8,361,948	9,800,000	10,136,875		(37,581)			5.000	4.450	JD	40,833	490,000	04/05/2006	06/01/2022
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A			1	3	5,670,000	75.3850	4,274,330	5,670,000	4,274,330	(1,395,671)				7.250	6.536	JD	34,256	411,981	06/11/2002	06/01/2037
546279-LV-0	LOUISIANA LOC GOVT ENVIR LCDA 01D REMKT			1	1FE	1,970,460	113.9270	2,278,540	2,000,000	1,982,822		8,758			5.200	5.909	JD	8,667	104,000	06/26/2002	06/01/2031
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON PARISH 06			1	2FE	4,221,985	98.8580	4,028,464	4,075,000	4,188,374		(13,117)			5.000	4.540	MS	67,917	201,250	04/28/2006	03/01/2020
546279-Z6-0	LOUISIANA LOC GOVT SHREVEPORT UTIL 07			1	2FE	4,140,422	82.5460	3,338,986	4,045,000	4,132,434		(7,734)			5.000	4.700	JD	16,854	192,138	12/12/2007	12/01/2027
54640A-5Z-9	LOUISIANA PUB FAC BATON ROUGE WTR 01			1	1FE	6,638,085	93.7240	6,326,370	6,750,000	6,655,464		2,915			5.625	6.681	FA	158,203	379,688	12/14/2001	02/01/2027
546398-XE-3	LOUISIANA PUB FAC BLACK & GOLD FAC 07A			1	2FE	3,983,000	67.4180	2,696,720	4,000,000	3,983,535		500			5.000	5.059	JJ	100,000	114,444	11/29/2007	07/01/2032
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A				1FE	2,428,798	108.7120	2,440,584	2,245,000	2,330,864		(16,833)			5.500	4.549	JJ	61,738	123,475	05/31/2002	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00			1	1FE	26,646,600	113.4590	32,517,349	28,660,000	27,423,636		722,056			8.625	11.430	JD	205,994	2,484,863	11/02/2005	12/01/2030
546395-D7-6	LOUISIANA PUB FAC LAKE CHARLES HOSP 07			2	4	11,315,000	79.5990	9,006,627	11,315,000	9,006,627	(2,279,407)				6.250	5.905	JD	58,932	727,031	10/25/2007	12/01/2019
546395-D8-4	LOUISIANA PUB FAC LAKE CHARLES HOSP 07			1	4	24,354,000	65.5930	16,135,878	24,600,000	16,135,878	(7,732,222)	7,576			6.375	6.548	JD	130,688	1,408,875	10/25/2007	12/01/2034
546398-NJ-3	LOUISIANA PUB FAC LOYOLA UNIV 2006				1FE	16,692,123	110.8530	17,198,843	15,515,000	16,455,912		(100,268)			5.250	4.320	AO	203,634	814,538	07/14/2006	10/01/2016
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	294,754	113.8370	301,668	265,000	278,988		(2,870)			5.375	3.970	MN	1,820	14,244	03/13/2003	05/15/2015
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	9,136,603	112.2810	10,200,729	9,085,000	9,110,352		(5,080)			5.000	5.147	MN	58,043	454,250	08/21/2002	05/15/2021
546398-DH-8	LOUISIANA PUB FAC OCHSNER CLINIC 02B			1	1FE	17,748,824	107.4260	19,766,384	18,400,000	17,851,537		19,198			5.500	6.729	MN	129,311	1,012,000	08/21/2002	05/15/2027
546398-UZ-9	LOUISIANA PUB FAC OCHSNER CLINIC 07A			1	1FE	24,040,750	70.3080	17,577,000	25,000,000	24,063,439		17,562			5.250	5.816	MN	167,708	1,542,188	08/17/2007	05/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
54640A-5R-7	LOUISIANA PUB FAC PUB SAFETY EMERGENCY O			1	1FE	1,059,080	109.1780	1,091,780	1,000,000	1,018,076		(6,460)			5.250	4.498	FA	21,875	52,500	09/06/2001	08/01/2014
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY O			1	1FE	462,418	109.1780	480,383	440,000	446,881		(2,455)			5.250	4.598	FA	9,625	23,100	09/06/2001	08/01/2015
54640A-5T-3	LOUISIANA PUB FAC PUB SAFETY EMERGENCY O			1	1FE	1,043,700	109.1780	1,091,780	1,000,000	1,013,452		(4,791)			5.250	4.688	FA	21,875	52,500	09/06/2001	08/01/2016
54640A-6R-6	LOUISIANA PUB FAC TULANE UNIV 02A			1	1FE	3,635,206	110.9710	4,117,024	3,710,000	3,662,948		11,875			5.125	5.526	JJ	95,069	190,138	04/30/2002	07/01/2027
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	1,162,194	110.8860	1,219,746	1,100,000	1,124,176		(7,046)			5.375	4.609	FA	22,336	59,125	11/26/2002	02/15/2018
546398-EE-4	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,456,176	110.8860	2,600,277	2,345,000	2,388,354		(12,605)			5.375	4.729	FA	47,617	126,044	11/26/2002	02/15/2019
546398-EF-1	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,601,986	110.8860	2,766,606	2,495,000	2,536,787		(12,134)			5.375	4.788	FA	50,662	134,106	11/26/2002	02/15/2020
546398-SK-5	LOUISIANA PUB FAC TULANE UNIV 07B			13	1Z		99.0500								5.625	0.000	JD		1,172	05/02/2007	12/15/2022
546398-WM-6	LOUISIANA PUB FAC TULANE UNIV 07B			13	1FE	2,500,000	90.3290	2,258,225	2,500,000	2,207,747		5,959	298,211		4.550	4.532	JD	5,056	112,802	12/18/2007	12/15/2022
546395-UX-0	LOUISIANA PUB FACS AUTH HOSP REV				1FE	6,210,633	101.7230	5,955,882	5,855,000	5,875,573		(39,716)			5.500	4.771	JJ	161,013	322,025	06/25/1998	07/01/2009
546540-EJ-0	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,722,055	102.6380	2,648,060	2,580,000	2,692,970		(12,513)			5.000	4.310	JJ	64,500	129,000	08/02/2006	07/01/2019
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2006			1	1FE	2,093,002	100.9940	2,009,781	1,990,000	2,071,947		(9,061)			5.000	4.350	JJ	49,750	92,625	08/02/2006	07/01/2020
546279-L3-2	LOUISIANA TECH UNIV STUD HSG 07			1	2FE	12,307,974	80.2500	10,452,563	13,025,000	12,323,748		12,546			4.500	5.268	AO	146,531	590,891	09/20/2007	10/01/2037
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SUB BANS 05				1FE	25,571,243	102.3820	24,940,255	24,360,000	24,631,789		(286,336)			5.000	0.677	JD	101,500	1,218,000	05/25/2005	09/01/2009
647630-AQ-8	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	4,077,901	109.5570	4,491,837	4,100,000	4,083,633		2,176			5.300	5.429	JD	18,108	217,300	05/23/2002	06/01/2026
647630-AR-6	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	1,439,212	109.5570	1,588,577	1,450,000	1,441,385		1,049			5.300	5.492	JD	6,404	76,850	05/28/2002	06/01/2032
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002				2FE	2,804,948	101.5680	2,630,611	2,590,000	2,690,401		(20,381)			5.000	3.919	JD	10,792	129,500	01/08/2003	06/01/2013
647719-JM-6	NEW ORLEANS LA SEWERAGE SVC 2002			1	2FE	2,197,475	100.8140	2,061,646	2,045,000	2,117,778		(14,742)			5.000	4.110	JD	8,521	102,250	01/08/2003	06/01/2014
647719-JQ-7	NEW ORLEANS LA SEWERAGE SVC 2002			1	2FE	3,424,663	97.2620	3,170,741	3,260,000	3,343,335		(16,768)			5.000	4.357	JD	13,583	163,000	12/19/2002	06/01/2017
647719-JR-5	NEW ORLEANS LA SEWERAGE SVC 2002			1	2FE	3,545,724	95.3890	3,243,226	3,400,000	3,474,557		(14,965)			5.000	4.447	JD	14,167	173,750	12/19/2002	06/01/2018
647719-JT-1	NEW ORLEANS LA SEWERAGE SVC 2002			1	2FE	4,069,930	90.7720	3,594,571	3,960,000	4,017,288		(11,441)			5.000	4.633	JD	16,500	198,000	12/19/2002	06/01/2020
647719-JU-8	NEW ORLEANS LA SEWERAGE SVC 2002			1	2FE	4,018,147	88.9530	3,500,301	3,935,000	3,978,664		(8,700)			5.000	4.718	JD	16,396	196,750	12/19/2002	06/01/2021
647753-JT-0	NEW ORLEANS LA WTR 2002			1	3FE	686,557	104.5330	663,785	635,000	658,583		(4,241)			5.000	3.701	JD	2,646	31,750	11/08/2002	12/01/2013
647753-JU-7	NEW ORLEANS LA WTR 2002			1	3FE	836,662	103.8330	809,897	780,000	808,420		(4,137)			5.000	3.862	JD	3,250	39,000	11/08/2002	12/01/2014
647753-JV-5	NEW ORLEANS LA WTR 2002			1	3FE	946,427	103.1390	923,094	895,000	917,674		(5,211)			5.000	4.290	JD	3,729	44,750	11/04/2002	12/01/2015
647753-JW-3	NEW ORLEANS LA WTR 2002			1	3FE	1,377,410	102.3780	1,346,271	1,315,000	1,342,606		(6,326)			5.000	4.410	JD	5,479	65,750	11/04/2002	12/01/2016
647753-JX-1	NEW ORLEANS LA WTR 2002			1	3FE	878,141	101.5530	858,123	845,000	858,123	(1,576)	(3,360)			5.000	4.510	JD	3,521	42,250	11/04/2002	12/01/2017
647753-JY-9	NEW ORLEANS LA WTR 2002			1	3FE	1,773,423	100.7350	1,732,642	1,720,000	1,732,642	(11,116)	(5,417)			5.000	4.610	JD	7,167	86,000	11/04/2002	12/01/2018
647753-JZ-6	NEW ORLEANS LA WTR 2002			1	3FE	3,181,103	99.7870	3,088,408	3,095,000	3,088,408	(44,925)	(8,732)			5.000	4.650	JD	12,896	154,750	10/31/2002	12/01/2019
647753-KA-9	NEW ORLEANS LA WTR 2002			1	3FE	3,162,075	97.5050	3,164,037	3,245,000	3,126,310		(2,010)	157,495		5.000	4.680	JD	13,521	162,250	10/31/2002	12/01/2020
647753-KB-7	NEW ORLEANS LA WTR 2002			1	3FE	2,813,590	95.9180	2,791,214	2,910,000	2,791,214	(6,127)	(777)	130,719		5.000	4.837	JD	12,125	145,500	10/31/2002	12/01/2021
647753-KC-5	NEW ORLEANS LA WTR 2002			1	3FE	2,537,156	94.4040	2,539,468	2,690,000	2,532,772		1,280	165,433		5.000	4.926	JD	11,208	134,500	10/31/2002	12/01/2022
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,117,300	101.2490	3,123,532	3,085,000	3,107,093		(2,520)			5.000	5.008	MS	51,417	154,250	06/23/2004	03/01/2022
787503-HE-4	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,233,943	100.6460	3,240,801	3,220,000	3,229,549		(1,086)			5.000	5.100	MS	53,667	161,000	06/23/2004	03/01/2023
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04			1	1FE	2,109,691	100.1070	2,117,263	2,115,000	2,110,480		195			5.000	5.212	MS	35,250	105,750	06/23/2004	03/01/2024
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03			1	2FE	3,529,477	92.4270	3,197,974	3,460,000	3,499,110		(6,319)			5.500	5.404	AO	47,575	190,300	08/06/2003	04/01/2033
56052E-YY-8	MAINE HSG AUTH MTG PUR 2007 SER A			1	1FE	4,255,000	83.2300	3,541,437	4,255,000	4,255,000					4.700	4.700	MN	25,554	199,985	04/20/2007	11/15/2022
56052E-ZC-5	MAINE HSG AUTH MTG PUR 2007 SER C			1	1FE	4,878,350	81.8000	4,090,000	5,000,000	4,883,691		5,341			5.050	5.415	MN	32,264	252,500	03/11/2008	11/15/2022
56052E-A3-2	MAINE HSG AUTH MTG PUR 2008 SER A-2			1	1FE	8,255,000	85.4780	7,056,209	8,255,000	8,255,000					4.850	4.850	MN	51,158	318,070	01/11/2008	11/15/2022
56052E-A4-0	MAINE HSG AUTH MTG PUR 2008 SER A-2			1	1FE	10,985,000	80.9110	8,888,073	10,985,000	10,985,000					5.050	5.050	MN	70,884	440,712	01/11/2008	11/15/2027
56052E-A5-7	MAINE HSG AUTH MTG PUR 2008 SER A-2			1	1FE	2,685,000	78.2000	2,099,670	2,685,000	2,685,000					5.200	5.200	MN	17,840	109,389	01/11/2008	11/15/2032
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C			1	1FE	1,000,000	100.1210	1,001,210	1,000,000	1,000,000					4.900	4.900	MN	8,167	49,000	10/31/2003	11/01/2024
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF			1	1FE	473,765	110.5900	470,008	425,000	449,655		(4,550)			5.250	3.920	MN	3,719	27,563	02/26/2003	11/01/2014
560459-LV-9	MAINE MUN BOND BANK 2004 B			1	1FE	2,211,062	102.7650	2,219,724	2,160,000	2,191,571		(4,604)			5.000	4.710	MN	18,000	108,000	04/29/2004	11/01/2022
560459-LX-5	MAINE MUN BOND BANK 2004 B			1	1FE	1,062,726	101.4040	1,064,742	1,050,000	1,057,890		(1,145)			5.000	4.850	MN	8,750	52,500	04/29/2004	11/01/2024
560459-RD-3	MAINE MUN BOND BANK 2005 A REF			1	1FE	1,623,156	102.2940	1,636,704	1,600,000	1,616,826		(2,076)			4.500	3.725	MN	12,000	72,000	02/16/2005	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E			1	1FE	1,672,877	105.2980	1,695,298	1,610,000	1,643,464		(8,433)	51,014		5.000	4.120	MN	13,417	76,750	09/29/2005	11/01/2020
560459-ZG-7	MAINE MUN BOND BANK 2007 C			1	1FE	2,548,969	102.5960	2,446,915	2,385,000	2,528,141		(13,152)			5.000	4.180	MN	19,875	119,250	04/25/2007	11/01/2024
560459-ZJ-1	MAINE MUN BOND BANK 2007 C			1	1FE	2,934,250	101.5080	2,791,470	2,750,000	2,910,868		(14,765)			5.000	4.200	MN	22,917	137,500	04/25/2007	11/01/2026
560459-QF-9	MAINE MUN BOND BANK DEPT OF TRANS 04A			1	1FE	2,581,306	110.4010	2,633,064	2,385,000	2,517,758		(20,565)			5.000	3.532	MS	39,750	119,250	01/12/2005	09/01/2015
736564-AK-1	PORTLAND ME GEN ARPT 2003 A			1	1FE	2,042,273	87.1620	1,765,031	2,025,000	2,033,996		(1,747)			5.000	4.887	JJ	50,625	96,250	10/01/2003	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T				2FE	1,321,847	101.9280	1,274,100	1,250,000	1,260,020		(19,545)			5.000	1.655	JJ	31,250	62,500	06/22/2005	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T				2FE	3,419,800	104.2440	3,341,020	3,205,000	3,276,197		(45,466)			5.000	2.765	JJ	80,125	160,250	06/22/2005	07/01/2010
914399-JB-7	UNIVERSITY OF MAINE SYS REV 2007			1	2FE	1,054,588	93.7330	1,012,316	1,080,000	1,055,924		897			4.500	4.830	MS	16,200	48,600	06/08/2007	03/01/2026
914399-JC-5	UNIVERSITY OF MAINE SYS REV 2007			1	2FE	993,929	92.8330	946,897	1,020,000	995,195		849			4.500	4.860	MS	15,300	45,900	06/08/2007	03/01/2027
914399-JE-1	UNIVERSITY OF MAINE SYS REV 2007			1	2FE	1,421,467	93.1610	1,341,518	1,440,000	1,422,240		518			4.625	4.807	MS	22,200	66,600	06/08/2007	03/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
914399-JF-8	UNIVERSITY OF MAINE SYS REV 2007			1	2FE	379,391	92.9720	357,942	385,000	379,608		146			4.625	4.832	MS	5,935	17,806	06/08/2007	03/01/2030
914399-JH-4	UNIVERSITY OF MAINE SYS REV 2007			1	2FE	1,762,587	92.4560	1,627,226	1,760,000	1,762,257		(222)			4.750	4.730	MS	27,867	83,600	06/08/2007	03/01/2032
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND SUB B				2FE	8,000,000	84.9600	6,796,800	8,000,000	8,000,000					7.750	7.825	JAJO	105,056	620,000	05/31/2000	06/30/2050
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78			1	1	185,000	104.5140	193,351	185,000	185,000					6.400	6.389	MN	1,973	10,880	05/03/1978	05/01/2010
059231-SB-7	BALTIMORE MD WTR REF SER 2007B			1	1FE	16,805,000	85.4920	14,366,931	16,805,000	16,805,000					4.500	4.499	JJ	378,113	666,161	05/17/2007	07/01/2032
57419J-NY-5	MARYLAND CMNTY DEV ADM HSG 1997A			1	1FE	3,000,000	85.6570	2,569,710	3,000,000	3,000,000					6.000	12.920	JJ	90,000	180,000	06/20/1997	07/01/2039
57419J-XG-3	MARYLAND CMNTY DEV ADM HSG 1998A			1	1FE	3,000,000	79.5760	2,387,280	3,000,000	3,000,000					5.625	12.570	JJ	84,375	168,750	04/17/1998	01/01/2040
57419P-GX-1	MARYLAND CMNTY DEV ADM HSG RSD 2007A			1	1FE	8,855,000	73.3200	6,492,486	8,855,000	8,855,000					4.625	4.624	MS	136,515	409,544	03/14/2007	09/01/2027
57419P-GY-9	MARYLAND CMNTY DEV ADM HSG RSD 2007A			1	1FE	4,719,750	68.8570	3,442,850	5,000,000	4,726,275		6,525			4.650	5.525	MS	77,500	232,500	01/16/2008	09/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00			1	1	2,902,217	108.6760	3,173,339	2,920,000	2,964,932		9,852			7.250	1.612	AO	52,925	210,250	04/20/2000	04/01/2029
574216-XB-8	MARYLAND HLTH ED HELIX HLTH 97			2	1FE	2,575,359	101.8850	2,475,806	2,430,000	2,554,141		(5,817)			5.000	4.082	JJ	60,750	121,500	03/12/2004	07/01/2027
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	387,332	112.6350	439,277	390,000	388,012		351			5.000	5.119	MN	2,492	19,500	09/18/2003	11/15/2026
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	10,188,800	113.2080	11,603,820	10,250,000	10,202,510		8,356			5.125	5.234	MN	67,123	525,313	09/23/2003	11/15/2034
574217-P3-3	MARYLAND HLTH ED LIFEBRIDGE 07			1	1FE	19,573,920	78.7380	15,511,386	19,700,000	19,575,901		1,981			4.750	4.839	JJ	467,875	419,794	01/09/2008	07/01/2038
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 04			1	1FE	18,464,977	80.0360	15,046,768	18,800,000	18,495,979		7,207			5.500	5.836	FA	390,622	1,027,125	01/04/2008	08/15/2033
574217-K9-5	MARYLAND HLTH ED MERCY MED CTR 07A	0		1	2FE	19,456,200	65.0070	13,001,400	20,000,000	19,466,976		9,439			5.000	5.390	JJ	500,000	647,222	10/24/2007	07/01/2037
574217-T2-1	MARYLAND HLTH ED WASHINGTON 08			1	2FE	4,985,050	64.4540	3,222,700	5,000,000	4,985,183		133			6.000	6.042	JJ	150,000	115,833	02/07/2008	01/01/2043
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	2FE	3,484,047	88.2180	3,052,343	3,460,000	3,479,563		(2,158)			4.500	4.410	JJ	77,850	128,700	10/26/2006	01/01/2021
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLTH 06 A			1	2FE	3,124,337	86.4070	2,687,258	3,110,000	3,121,667		(1,285)			4.500	4.440	JJ	69,975	109,575	10/26/2006	01/01/2022
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	3,347,952	101.8760	3,270,220	3,210,000	3,233,530		(19,220)			5.250	4.592	MS	56,175	168,525	04/09/2002	03/01/2010
574298-BD-6	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	3,697,417	100.8880	3,606,746	3,575,000	3,628,148		(15,250)			5.250	4.738	MS	62,563	187,688	07/26/2007	03/01/2012
613349-S5-9	MONTGOMERY CNTY MD HSG OPPNTY SGL 07D			1	1FE	1,895,000	81.2930	1,540,502	1,895,000	1,895,000					4.900	4.899	JJ	46,428	61,903	10/18/2007	07/01/2022
613349-S6-7	MONTGOMERY CNTY MD HSG OPPNTY SGL 07D			1	1FE	1,150,000	77.6920	893,458	1,150,000	1,150,000					5.000	4.999	JJ	28,750	35,833	10/18/2007	07/01/2027
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F			1	1FE	20,000	90.7890	18,158	20,000	20,000					6.200	6.193	FA	517	775	06/16/2000	02/01/2032
57585K-C9-7	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	2,976,150	91.1980	2,735,940	3,000,000	2,980,103		704			5.700	5.904	JJ	85,500	171,000	05/31/2002	07/01/2027
57585K-D2-1	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	1,990,564	86.0330	1,724,962	2,005,000	1,992,145		282			5.750	5.947	JJ	57,644	115,288	05/31/2002	07/01/2033
57585K-TW-8	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1	173,738	109.8560	225,205	205,000	180,654		1,241			5.000	6.733	JJ	5,125	10,250	11/13/2001	07/01/2025
57585K-TZ-1	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1FE	1,029,716	76.2590	926,547	1,215,000	1,066,086		6,120			5.000	6.733	JJ	30,375	60,750	11/13/2001	07/01/2025
57586C-ZR-9	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	5,671,872	110.6730	6,419,034	5,800,000	5,733,122		44,520			5.750	6.628	JJ	166,750	333,500	07/12/2007	07/01/2032
57586C-ZU-2	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	195,582	93.0720	186,144	200,000	195,756		121			5.750	6.996	JJ	5,750	11,500	07/12/2007	07/01/2032
57585K-CH-9	MASSACHUSETTS HLTH ED PARTNERS 99B			1	1FE	8,608,164	88.0350	8,099,220	9,200,000	8,729,628		16,949			5.250	15.522	JJ	241,500	483,000	06/25/1999	07/01/2029
57586P-EX-0	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	865,000	92.9540	804,052	865,000	865,000					4.600	4.600	JD	3,316	39,790	07/28/2006	12/01/2014
57586P-EY-8	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	1,285,000	91.6310	1,177,458	1,285,000	1,285,000					4.625	4.625	JD	4,953	59,431	07/28/2006	06/01/2015
57586P-EZ-5	MASSACHUSETTS HSG FIN SGL 2006 SER 124				1FE	2,250,000	91.7430	2,064,218	2,250,000	2,250,000					4.625	4.625	JD	8,672	104,063	07/28/2006	12/01/2015
57586P-HG-4	MASSACHUSETTS HSG FIN SGL 2007 SER 128			1	1FE	2,525,000	77.9220	1,967,531	2,525,000	2,525,000					4.750	4.750	JD	9,995	119,938	04/13/2007	12/01/2023
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A			1	1FE	2,275,560	102.0050	2,203,308	2,160,000	2,178,323		(10,950)			7.350	14.577	JJ	79,380	157,474	08/16/1995	01/01/2028
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A			1	1FE	10,043,896	106.3760	9,712,129	9,130,000	9,483,272		(171,178)			5.750	3.357	JD	23,332	524,975	08/05/2005	12/15/2013
576018-AF-2	MASSACHUSETTS TPK AUTH MET HWY 97A SR			1	2FE	8,783,775	87.0780	7,924,098	9,100,000	8,787,125		3,350			5.125	5.176	JJ	233,188		10/28/2008	01/01/2023
576018-CX-1	MASSACHUSETTS TPK AUTH MET HWY 99A SUB			1	2FE	26,034,948	66.8030	19,022,154	28,475,000	26,233,251		31,116			5.000	6.556	JJ	711,875	1,423,750	06/01/2001	01/01/2039
251237-WU-3	DETROIT MI SWR DISP SYS 2001A REF SR			1	1FE	2,494,614	107.5670	2,742,959	2,550,000	2,520,904		10,555			5.125	5.617	JJ	65,344	130,688	09/27/2001	07/01/2031
251237-J3-8	DETROIT MI SWR DISP SYS 2005 C 2ND LIEN				1FE	3,741,741	100.5350	3,639,367	3,620,000	3,739,000		(2,741)			5.000	4.412	JJ	90,500		10/28/2008	07/01/2015
251237-J4-6	DETROIT MI SWR DISP SYS 2005 C 2ND LIEN			1	1FE	4,570,977	99.3200	4,439,604	4,470,000	4,568,719		(2,258)			5.000	4.602	JJ	111,750		10/28/2008	07/01/2016
251237-J5-3	DETROIT MI SWR DISP SYS 2005 C 2ND LIEN			1	1FE	4,025,999	97.7120	3,884,052	3,975,000	4,024,865		(1,134)			5.000	4.772	JJ	99,375		10/28/2008	07/01/2017
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B			1	1FE	2,362,426	113.7860	2,503,292	2,200,000	2,279,181		(15,604)			5.250	4.359	JJ	57,750	115,500	01/28/2003	07/01/2016
251255-3S-2	DETROIT MI WTR SUP SYS SR LIEN 06A			1	1FE	7,844,900	80.0310	6,406,482	8,005,000	7,858,787		6,036			4.500	4.789	JJ	180,113	360,225	08/03/2006	07/01/2025
38624L-AR-0	GRAND RAPIDS MI DNTWN DEV AUTH 1994			1	2FE	1,935,080	100.0100	2,000,200	2,000,000	1,953,711		2,100			6.875	6.400	JD	11,458	137,500	12/01/1994	06/01/2024
386545-FG-7	GRAND VALLEY ST UNIV MI GEN REV 00			1	1FE	5,106,297	106.7540	5,022,776	4,705,000	4,858,593		(76,225)			5.250	3.349	JD	20,584	247,013	08/12/2005	12/01/2020
59455T-TA-0	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	9,187,949	94.4450	9,581,445	10,145,000	9,198,327		4,534	926,109		4.625	4.659	AO	117,302	437,926	10/12/2007	10/01/2025
59455T-TB-8	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	10,387,931	93.4410	9,773,929	10,460,000	10,390,827		2,457			4.625	4.717	AO	120,944	451,523	10/12/2007	10/01/2026
59455T-TC-6	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	10,805,371	92.4140	10,096,230	10,925,000	10,809,804		3,760			4.625	4.772	AO	126,320	471,596	10/12/2007	10/01/2027
59455T-TD-4	MICHIGAN MUN BD AUTH CLEAN WTR 07			1	1FE	14,269,752	92.0210	13,333,843	14,490,000	14,277,292		6,395			4.625	4.830	AO	167,541	625,485	10/12/2007	10/01/2028
59455R-MW-3	MICHIGAN MUN BD AUTH DRINK WTR 00			1	1FE	1,957,540	107.6570	2,153,140	2,000,000	2,000,684		10,180			5.500	6.026	AO	27,500	110,000	10/02/2000	10/01/2022
59455T-RX-2	MICHIGAN MUN BD AUTH LOC GOVT LN 07B			1	2FE	1,327,255	89.1880	1,150,525	1,290,000	1,322,880		(3,130)			5.000	4.631	JD	5,375	64,500	07/12/2007	12/01/2026
59455T-RY-0	MICHIGAN MUN BD AUTH LOC GOVT LN 07B			1	2FE	1,207,066	88.2420	1,036,844	1,175,000	1,203,304		(2,692)			5.000	4.651	JD	4,896	58,750	07/12/2007	12/01/2027
59455T-TY-8	MICHIGAN MUN BD AUTH LOC GOVT LN 07C	0		1	2FE	3,269,224	100.0600	3,116,869	3,115,000	3,255,094		(13,682)			5.000	4.350	MN	25,958	130,650	12/07/2007	05/01/2023
59455T-TZ-5	MICHIGAN MUN BD AUTH LOC GOVT LN 07C			1	2FE	6,644,372	87.7050	5,797,301	6,610,000	6,641,268		(3,006)			4.750	4.681	MN	52,329	272,112	12/07/2007	05/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
59465E-Z7-1	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	5,120,187	92.9030	4,854,182	5,225,000	5,147,419		4,889			5.500	6.283	MS	95,792	287,375	06/20/2002	03/01/2022
59465E-Z8-9	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	3,244,038	88.2190	2,928,871	3,320,000	3,256,803		2,298			5.625	6.551	MS	62,250	186,750	06/20/2002	03/01/2027
59465E-ZP-1	MICHIGAN ST HOSP FIN HENRY FORD HLTH 99A			1	1FE	5,810,760	104.9860	6,299,160	6,000,000	5,972,220		93,729			6.000	7.691	MN	46,000	360,000	09/30/1999	11/15/2024
59465E-A3-7	MICHIGAN ST HOSP FIN OSF HLTHCARE 99			1	1FE	2,548,789	105.1980	2,698,329	2,565,000	2,581,149		10,267			6.250	6.627	MN	20,484	160,313	09/29/1999	11/15/2024
59465E-Q6-3	MICHIGAN ST HOSP FIN SISTERS MERCY 93P			2	1FE	2,779,508	110.0950	2,989,079	2,715,000	2,733,760		(7,152)			5.375	5.063	FA	55,130	145,931	12/18/2000	08/15/2014
59465E-2X-0	MICHIGAN ST HOSP FIN TRINITY GRP 02 C			1	1FE	7,570,030	84.5790	6,546,415	7,740,000	7,591,553		4,041			5.375	5.915	JD	34,669	416,025	11/01/2002	12/01/2030
59465E-TG-8	MICHIGAN ST HOSP GENESYS ASCENSION 98A			1	1	4,868,906	100.6840	4,908,345	4,875,000	4,873,740		664			5.300	7.899	AO	64,594	258,375	11/08/1999	10/01/2011
59465M-RZ-0	MICHIGAN ST HSG DEV AUTH RENTAL 08D			1	1FE	10,885,000	77.5170	8,437,725	10,885,000	10,885,000					5.400	5.399	AO	146,948	426,148	12/13/2007	10/01/2033
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78			1	1	252,450	104.6040	266,740	255,000	254,597		144			7.500	7.865	MN	3,188	19,125	11/22/1978	11/01/2010
788684-AA-6	ST CLAIR CNTY MI DETROIT EDISON 93AA			1	1FE	15,685,280	98.8310	15,812,960	16,000,000	15,766,348		8,430			6.400	21.937	FA	426,667	1,024,000	09/30/1994	08/01/2024
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001			1	1FE	386,123	105.2920	384,316	365,000	371,875		(2,216)			5.500	4.780	MN	3,346	20,075	07/09/2001	11/01/2013
944314-KS-1	WAYNE CNTY MI DETROIT MET ARPT 02D				1FE	4,740,804	102.3440	4,523,605	4,420,000	4,558,509		(31,769)			5.250	4.370	JD	19,338	232,050	07/23/2002	12/01/2012
944514-GK-8	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	8,297,977	85.6230	7,076,741	8,265,000	8,294,912		(2,680)			4.500	4.450	JD	30,994	371,925	10/25/2007	12/01/2023
944514-GL-6	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	8,656,661	84.3220	7,293,853	8,650,000	8,656,043		(540)			4.500	4.490	JD	32,438	389,250	10/25/2007	12/01/2024
944514-GM-4	WAYNE CNTY MI DETROIT MET ARPT 07			1	1FE	9,027,556	83.1680	7,526,704	9,050,000	9,028,507		831			4.500	4.532	JD	33,938	407,250	10/25/2007	12/01/2025
944514-FE-3	WAYNE CNTY MI DETROIT MET ARPT 07 JR			1	1FE	6,084,411	77.9250	4,636,538	5,950,000	6,074,127		(10,284)			5.000	4.710	JD	24,792	297,500	01/18/2008	12/01/2023
944514-FF-0	WAYNE CNTY MI DETROIT MET ARPT 07 JR			1	1FE	6,361,563	76.6360	4,789,750	6,250,000	6,353,051		(8,512)			5.000	4.770	JD	26,042	312,500	01/18/2008	12/01/2024
944314-FS-7	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	2,892,982	102.1590	2,962,611	2,900,000	2,899,205		826			5.250	24.231	JD	12,688	152,250	09/23/1999	12/01/2009
944314-HC-0	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	1,929,440	96.9510	1,939,020	2,000,000	1,973,550		5,882			5.250	4.062	JD	8,750	105,000	08/19/1999	12/01/2012
944314-HD-8	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	9,252,635	95.8560	9,106,320	9,500,000	9,391,166		18,733			5.250	5.711	JD	41,563	498,750	08/23/2000	12/01/2013
944314-HE-6	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	6,297,898	94.6180	6,121,785	6,470,000	6,381,250		12,374			5.250	5.525	JD	28,306	339,675	11/16/2000	12/01/2014
944314-HG-1	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	7,636,214	92.5430	7,357,169	7,950,000	7,768,287		17,693			5.375	5.750	JD	35,609	427,313	07/26/2000	12/01/2016
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	1	16,410,000	106.9530	17,550,987	16,410,000	16,615,270		137,711			7.000	0.392	MN	191,450	1,145,200	09/29/1999	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A2			13	1	3,715,000	106.4070	3,953,020	3,715,000	3,764,051		28,332			6.330	1.685	MN	39,193	234,368	06/25/2003	11/01/2034
519258-AF-4	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,451,450	92.3980	1,307,432	1,415,000	1,436,556		(4,920)			5.000	4.570	JD	5,896	55,750	10/21/2005	12/01/2012
519258-AG-2	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,752,696	90.1970	1,546,879	1,715,000	1,739,548		(4,347)			5.000	4.670	JD	7,146	76,375	10/21/2005	12/01/2013
519258-AH-0	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,202,888	87.9390	1,903,879	2,165,000	2,191,445		(3,787)			5.000	4.760	JD	9,021	108,250	10/21/2005	12/01/2014
519258-AJ-6	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,332,634	84.9290	1,116,816	1,315,000	1,327,968		(1,545)			5.000	4.830	JD	5,479	65,750	10/21/2005	12/01/2015
519258-AK-3	LAURENTIAN ENERGY AUTH MN COGEN 05 A			1	2FE	2,400,539	82.5640	1,965,023	2,380,000	2,395,117		(1,797)			5.000	4.890	JD	9,917	119,000	10/21/2005	12/01/2016
60374V-BX-0	MINNEAPOLIS MN HLTH CARE ALLINA 02A			1	1FE	11,874,145	113.6560	13,746,693	12,095,000	11,933,306		35,973			5.750	6.143	MN	88,865	695,463	11/21/2002	11/15/2032
792909-BD-4	MINNEAPOLIS MN HLTH CARE ALLINA 07H			1	1FE	8,651,524	93.5580	7,550,131	8,070,000	8,592,928		(47,940)			5.000	4.121	MN	51,558	443,850	10/04/2007	11/15/2018
792909-BG-7	MINNEAPOLIS MN HLTH CARE ALLINA 07H	0		1	1FE	15,725,333	87.1020	12,960,778	14,880,000	15,640,869		(69,116)			5.000	4.301	MN	95,067	818,400	10/04/2007	11/15/2021
792909-BH-5	MINNEAPOLIS MN HLTH CARE ALLINA 07H			1	1FE	5,056,608	85.0850	4,084,080	4,800,000	5,031,016		(20,942)			5.000	4.341	MN	30,667	264,000	10/04/2007	11/15/2022
603908-JM-7	MINNEAPOLIS MN HLTH CARE SHELTER 99A			1	1	18,530,000	103.2130	19,125,369	18,530,000	18,841,563		227,508			6.500	7.605	AO	301,113	1,204,450	04/28/1999	04/01/2029
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B			1	1FE	2,552,379	101.1370	2,412,117	2,385,000	2,426,807		(19,457)			5.750	4.817	JJ	68,569	137,138	06/28/2001	01/01/2012
603827-QC-3	MINNEAPOLIS ST PAUL MN METRO ARPT 08A				1FE	3,118,590	100.3550	3,010,650	3,000,000	3,082,049		(36,541)			5.000	3.569	JJ	75,000	65,833	01/10/2008	01/01/2011
603827-QD-1	MINNEAPOLIS ST PAUL MN METRO ARPT 08A				1FE	4,188,840	100.0270	4,001,080	4,000,000	4,146,288		(42,552)			5.000	3.700	JJ	100,000	87,778	01/10/2008	01/01/2012
603827-QE-9	MINNEAPOLIS ST PAUL MN METRO ARPT 08A				1FE	5,260,850	99.4650	4,973,250	5,000,000	5,214,971		(45,879)			5.000	3.830	JJ	125,000	109,722	01/10/2008	01/01/2013
603827-QF-6	MINNEAPOLIS ST PAUL MN METRO ARPT 08A				1FE	5,939,435	98.3530	5,522,521	5,615,000	5,892,987		(46,448)			5.000	3.900	JJ	140,375	123,218	01/10/2008	01/01/2014
603827-QG-4	MINNEAPOLIS ST PAUL MN METRO ARPT 08A				1FE	6,382,680	97.2370	5,834,220	6,000,000	6,336,780		(45,900)			5.000	3.940	JJ	150,000	131,667	01/10/2008	01/01/2015
604920-V4-7	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	465,772	94.9660	455,837	480,000	467,551		535			5.750	6.733	MN	3,527	27,600	05/26/2005	11/15/2026
60416H-KJ-2	MINNESOTA ED FAC ST OLAF CLG 6-0 2007			1	1FE	1,093,533	84.7510	928,023	1,095,000	1,093,626		54			4.500	4.519	AO	12,319	40,163	03/16/2007	10/01/2027
60415N-V7-4	MINNESOTA HSG FIN AGY SGL FAM 07Q	0		1	1FE	3,000,000	79.8530	2,395,590	3,000,000	3,000,000					5.000	4.999	JJ	75,000	80,000	11/30/2007	07/01/2023
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C			1	1FE	1,540,000	87.4300	1,346,422	1,540,000	1,540,000					6.250	6.112	JJ	48,125	94,531	04/21/1997	01/01/2029
77158P-CL-4	ROCHESTER MN ELEC UTIL REV 2007C			1	1FE	1,433,096	95.7090	1,339,926	1,400,000	1,427,969		(2,923)			4.500	4.200	JD	5,250	63,000	03/09/2007	12/01/2024
843375-VF-0	SOUTHERN MN MUN PWR AGY PWR SUP 93A			1	1FE	1,016,951	100.0000	1,020,000	1,020,000	1,020,000		457			5.000	4.956	JJ	25,500	51,000	02/20/2001	01/01/2009
78916V-AT-7	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	3,369,319	98.2700	3,351,007	3,410,000	3,377,795		1,288			5.750	7.095	MN	32,679	196,075	10/03/2000	05/01/2026
78916V-AU-4	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	9,772,500	96.9780	9,697,800	10,000,000	9,805,444		4,968			5.875	7.958	MN	97,917	587,500	04/27/2000	05/01/2030
914469-AQ-4	UNIVERSITY OF MN UNIV HOSP & CLINICS 82			2	1	10,449,568	120.7290	10,261,965	8,500,000	9,873,918		(154,708)			6.750	3.667	JD	47,813	573,750	02/11/2004	12/01/2016
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A			1	1	1,696,475	111.7880	1,905,985	1,705,000	1,703,315		496			6.375	6.989	JJ	54,347	104,231	05/27/1977	01/01/2016
468714-BK-5	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,348,884	113.5150	1,515,425	1,335,000	1,343,248		(1,374)			5.000	4.862	MS	22,250	66,750	06/17/2004	03/01/2021
468714-BL-3	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,393,324	113.5150	1,572,183	1,385,000	1,389,943		(822)			5.000	4.919	MS	23,083	69,250	06/17/2004	03/01/2022
468714-BM-1	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,455,917	113.5150	1,651,643	1,455,000	1,455,546		(91)			5.000	4.990	MS	24,250	72,750	06/17/2004	03/01/2023
468714-BN-9	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,414,355	113.5150	1,617,589	1,425,000	1,416,789		1,231			5.000	5.127	MS	23,750	71,250	06/17/2004	03/01/2024
54566P-AA-5	LOST RABBIT MS PUB IMPT SPL ASSMT 2008			1	5	18,605,000	70.8100	13,174,201	18,605,000	13,174,201	(5,430,800)				7.875	7.918	MN	244,191	433,264	07/08/2008	05/01/2038
605340-RH-6	MISSISSIPPI DEV BK BILOXI 06A			1	2FE	2,066,631	95.1780	1,965,426	2,065,000	2,066,336		(140)			4.500	4.440	NOV	15,488	92,925	10/27/2006	11/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
60534Q-RJ-2	MISSISSIPPI DEV BK BILOXI 06A			1	2FE	2,030,421	93.4980	1,902,684	2,035,000	2,030,869		212			4.500	4.480	NOV	15,263	91,575	10/27/2006	11/01/2022
60534Q-RK-9	MISSISSIPPI DEV BK BILOXI 06A			1	2FE	2,147,386	92.2100	1,991,736	2,160,000	2,148,516		535			4.500	4.530	NOV	16,200	97,200	10/27/2006	11/01/2023
60534Q-RL-7	MISSISSIPPI DEV BK BILOXI 06A			1	2FE	2,337,179	90.9720	2,146,939	2,360,000	2,339,058		889			4.500	4.584	NOV	17,700	106,200	10/27/2006	11/01/2024
605343-TS-1	MISSISSIPPI DEV BK CAP PROJ EQUIP 99A				2FE	4,169,446	99.4470	4,311,027	4,335,000	4,170,538		1,092			5.875	6.260	JJ	127,341		10/28/2008	07/01/2024
60534Q-B5-9	MISSISSIPPI DEV BK DESOTO CNTY HWY 07			1	1FE	6,054,160	93.5220	5,686,138	6,080,000	6,055,001		704			4.750	4.806	JJ	144,400	202,962	10/11/2007	01/01/2031
60534Q-B6-7	MISSISSIPPI DEV BK DESOTO CNTY HWY 07			1	1FE	5,693,882	89.2480	5,136,222	5,755,000	5,695,375		1,251			4.750	4.892	JJ	136,681	186,176	10/11/2007	01/01/2035
60534P-6H-1	MISSISSIPPI DEV BK HARRISON CNTY HWY 05			1	1FE	5,563,686	105.7300	5,545,539	5,245,000	5,480,935		(28,386)			5.000	4.250	JJ	131,125	259,750	12/13/2005	01/01/2017
605343-X4-9	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01A			1	1FE	1,069,871	104.9530	1,096,759	1,045,000	1,051,766		(2,766)			5.000	4.693	JJ	26,125	52,250	04/04/2001	07/01/2013
605343-X9-8	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01B			1	1FE	1,018,681	106.8140	1,062,799	995,000	1,002,979		(2,396)			5.000	5.223	JJ	24,875	49,750	04/04/2001	07/01/2013
60534P-7J-6	MISSISSIPPI DEV BK LAUREL CITY HWY 05			1	1FE	2,392,709	95.6490	2,276,446	2,380,000	2,391,557		(1,153)			5.000	4.916	JJ	59,500	59,500	02/20/2008	01/01/2024
60534P-7K-3	MISSISSIPPI DEV BK LAUREL CITY HWY 05			1	1FE	2,500,625	94.4260	2,360,650	2,500,000	2,500,568		(57)			5.000	4.995	JJ	62,500	62,500	02/20/2008	01/01/2025
60534P-7L-1	MISSISSIPPI DEV BK LAUREL CITY HWY 05			1	1FE	2,615,114	92.9350	2,444,191	2,630,000	2,615,563		448			5.000	5.092	JJ	65,750	65,750	02/20/2008	01/01/2026
60534Q-ZR-5	MISSISSIPPI DEV BK MARSHALL CNTY HWY 07			1	1FE	10,156,650	90.7450	9,255,990	10,200,000	10,158,063		1,181			4.750	4.806	JJ	242,250	340,496	10/11/2007	01/01/2031
60534Q-ZS-3	MISSISSIPPI DEV BK MARSHALL CNTY HWY 07			1	1FE	9,928,428	89.2480	8,956,037	10,035,000	9,931,036		2,181			4.750	4.892	JJ	238,331	334,988	10/11/2007	01/01/2035
60534Q-GF-2	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	2FE	2,414,834	94.7810	2,213,136	2,335,000	2,397,068		(7,175)			5.000	4.560	MS	38,917	116,750	05/23/2006	03/01/2022
60534Q-GG-0	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A			1	2FE	2,390,469	93.5920	2,166,655	2,315,000	2,373,688		(6,778)			5.000	4.580	MS	38,583	112,375	05/23/2006	03/01/2023
605352-DG-5	MISSISSIPPI GULF COAST REGL WSTWTR 99				2FE	843,423	106.6880	858,838	805,000	816,307		(4,189)			5.000	4.399	JJ	20,125	40,250	07/31/2001	07/01/2011
605360-QD-1	MISSISSIPPI HOSP EQUIP FACS BAPTIST 07A			1	1FE	14,091,518	81.3140	11,542,522	14,195,000	14,097,295		4,189			5.000	5.098	FA	268,128	689,625	08/02/2007	08/15/2026
605360-LH-7	MISSISSIPPI HOSP EQUIP FACS FORREST 00			1	1FE	7,008,750	108.5180	7,596,260	7,000,000	7,030,538		18,084			5.625	5.865	JJ	196,875	393,750	12/07/2000	01/01/2020
088632-AB-0	BI-STATE DEV MO IL METRO METROLINK 07			1	1FE	1,982,660	86.6350	1,732,700	2,000,000	1,983,010		339			5.000	6.000	AO	25,000	78,333	12/06/2007	10/01/2033
098867-EV-2	BOONE CNTY MO HOSP CENTER 2008			1	1FE	5,802,147	76.0090	4,446,527	5,850,000	5,802,598		451			5.375	5.483	FA	131,016	32,743	06/05/2008	08/01/2038
139404-DK-0	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	1FE	3,328,581	112.0640	3,759,747	3,355,000	3,336,491		4,756			5.750	5.929	JD	16,076	192,913	04/20/2007	06/01/2032
139404-DR-5	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	2FE	639,921	68.5530	442,167	645,000	640,108		112			5.750	5.989	JD	3,091	37,088	04/20/2007	06/01/2032
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A			1	1FE	872,451	112.7830	907,903	805,000	840,037		(6,450)			5.000	3.656	MN	6,708	40,250	10/19/2004	11/01/2017
480644-AT-0	JOPLIN MO INDL DEV CATHOLIC HLTH 97A			1	1FE	1,798,855	100.3070	1,930,910	1,925,000	1,869,537		9,502			5.125	5.002	JD	8,221	98,656	08/27/1999	12/01/2015
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E				1FE	3,358,480	102.6550	3,243,898	3,160,000	3,240,776		(28,056)			5.250	4.224	MS	55,300	165,900	06/23/2004	09/01/2011
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			2	2	910,000	95.5240	869,268	910,000	910,000					6.200	6.201	JD	4,702	69,285	04/24/2002	12/01/2010
484898-AC-5	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	2,865,000	85.4760	2,448,887	2,865,000	2,865,000					6.740	6.951	JD	16,092	193,101	04/24/2002	12/01/2015
484898-AD-3	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	6,415,000	79.6510	5,109,612	6,415,000	6,415,000					7.220	7.469	JD	38,597	463,163	04/24/2002	12/01/2021
48503S-CZ-0	KANSAS CITY MO DWNTWN REDEV DIST 05A			1	1FE	7,547,371	88.0170	6,737,701	7,655,000	7,552,952		3,601			4.500	4.683	JD	28,706	344,475	05/23/2007	12/01/2026
48503S-DA-4	KANSAS CITY MO DWNTWN REDEV DIST 05A			1	1FE	8,139,334	87.0090	7,195,644	8,270,000	8,145,606		4,046			4.500	4.707	JD	31,013	372,150	05/23/2007	12/01/2027
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97			1	2	7,945,000	78.0290	6,199,404	7,945,000	7,945,000					7.220	7.270	MN	95,605	573,629	04/28/1997	11/01/2022
48507R-AN-7	KANSAS CITY MO PFC REV 01			1	1FE	5,308,198	99.7280	5,275,611	5,290,000	5,297,866		(1,625)			5.000	5.326	AO	66,125	264,500	07/31/2001	04/01/2015
48507R-AP-2	KANSAS CITY MO PFC REV 01			1	1FE	5,775,756	98.4440	5,709,752	5,800,000	5,785,812		1,586			5.000	5.508	AO	72,500	290,000	07/31/2001	04/01/2016
48507R-AR-8	KANSAS CITY MO PFC REV 01			1	1FE	2,384,139	93.4810	2,266,914	2,425,000	2,398,152		2,217			5.000	5.904	AO	30,313	121,250	07/27/2001	04/01/2018
485107-CG-9	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	2FE	4,703,987	100.8770	4,690,781	4,650,000	4,683,152		(5,144)			5.000	4.850	JJ	116,250	232,500	07/30/2004	07/01/2024
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	2FE	993,200	97.4100	974,100	1,000,000	994,021		203			5.000	5.123	JJ	25,000	47,500	07/30/2004	07/01/2027
485106-BR-8	KANSAS CITY MO TIF EAST VILLAGE 08B			1	1FE	2,837,212	94.0060	2,632,168	2,800,000	2,835,216		(1,996)			5.000	4.830	AO	29,556	62,250	04/18/2008	04/15/2031
534893-AN-2	LINCOLN UNIVERSITY MO AUX SYS 2000			1	1FE	500,000	106.0640	530,320	500,000	500,000					5.500	5.497	JD	2,292	27,500	07/18/2000	06/01/2015
60636C-ZC-6	MISSOURI DEV FIN BRD ARNOLD RD PJ 07B			1	1FE	1,119,375	90.4640	1,017,720	1,125,000	1,119,777		366			5.000	5.503	MN	9,375	53,281	11/09/2007	11/01/2027
60636C-NL-9	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	2FE	1,339,686	100.5950	1,358,033	1,350,000	1,341,414		418			5.000	5.126	MN	11,250	67,500	06/18/2004	11/01/2024
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	2FE	978,122	107.9160	1,019,806	945,000	965,561		(3,013)			5.000	4.570	MN	7,875	40,625	06/18/2004	11/01/2017
60636C-DF-3	MISSOURI DEV FIN KC MIDTOWN REDEV 00A				1FE	1,057,430	105.9590	1,059,590	1,000,000	1,008,942		(6,757)			6.000	5.246	AO	15,000	60,000	04/14/2000	04/01/2010
60636C-DG-1	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,106,940	105.9590	2,119,180	2,000,000	2,016,823		(12,706)			6.000	5.290	AO	30,000	120,000	04/14/2000	04/01/2011
60636C-DH-9	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,263,746	105.9590	2,294,012	2,165,000	2,180,464		(11,667)			6.000	5.396	AO	32,475	129,900	04/14/2000	04/01/2012
60636C-DL-0	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	3,767,999	105.6530	4,030,662	3,815,000	3,799,817		11,371			5.750	6.080	AO	54,841	219,363	04/14/2000	04/01/2022
606915-UT-1	MISSOURI ENVIR WTR PCR ST REVOLV FD 01B			2	1FE	613,639	110.9800	593,743	535,000	566,650		(8,992)			5.500	2.937	JJ	14,713	22,825	09/19/2002	07/01/2012
60636P-FD-7	MISSOURI ENVIR WTR PCR ST REVOLV FD 01C			1	1FE	939,597	101.2100	936,193	925,000	930,812		(2,141)			5.000	4.728	JJ	23,125	51,250	07/20/2004	07/01/2023
60636P-YE-4	MISSOURI ENVIR WTR PCR ST REVOLV FD 07A			1	1FE	1,555,035	99.6520	1,494,780	1,500,000	1,547,567		(4,548)			4.750	4.300	JJ	35,625	83,125	04/19/2007	01/01/2025
60635R-4Z-7	MISSOURI HLTH & ED COXHEALTH 08			1	1FE	14,437,200	77.6150	11,642,250	15,000,000	14,439,288		2,088			5.500	5.998	MN	105,417	114,583	09/11/2008	11/15/2039
60635R-H6-7	MISSOURI HLTH & ED LAKE REGL HLTH 03			1	2FE	1,995,000	67.2710	1,345,420	2,000,000	1,995,482		107			5.700	5.749	FA	43,067	114,000	11/21/2003	02/15/2034
60635R-4F-1	MISSOURI HLTH & ED LESTER COX MED 92H	.g			1FE	1,786,741	70.0620	2,389,114	3,410,000	1,820,879		34,138			0.000	6.597	NA			09/16/2008	09/01/2018
60635R-4G-9	MISSOURI HLTH & ED LESTER COX MED 92H	.g			1FE	1,120,895	65.1700	1,489,135	2,285,000	1,142,342		21,447			0.000	6.606	NA			09/16/2008	09/01/2019
60635R-4N-4	MISSOURI HLTH & ED LESTER COX MED 92H	.g			1FE	2,928,997	62.6630	3,502,862	5,590,000	2,984,960		55,963			0.000	6.597	NA			09/16/2008	09/01/2018
60635R-4P-9	MISSOURI HLTH & ED LESTER COX MED 92H	.g			1FE	1,822,374	58.2340	2,163,393	3,715,000	1,857,243		34,870			0.000	6.606	NA			09/16/2008	09/01/2019
60635H-VH-9	MISSOURI HLTH & ED SSM HLTH 2001A			1	1FE	21,830,673	107.7040	24,502,660	22,750,000	22,488,785		182,270			5.250	6.157	JD	99,531	1,194,375	05/02/2001	06/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
60635R-3L-9	MISSOURI HLTH & ED ST LUKES HOSP 03A			1	1FE	26,342,591	97.2740	25,485,788	26,200,000	26,337,871		(4,720)			5.500	5.429	MN	184,128	536,372	08/25/2008	11/15/2032
606901-ZB-5	MISSOURI HLTH & ED WEBSTER UNIV 2001			1	2FE	185,000	101.6630	188,077	185,000	185,000					5.000	4.998	AO	2,313	9,250	02/27/2001	04/01/2016
60636X-Q5-5	MISSOURI HSG DEV COMMN MHEOWNSHIP 07E1			1	1FE	2,820,000	82.0800	2,314,656	2,820,000	2,820,000					5.000	4.999	MS	47,000	117,892	10/04/2007	09/01/2023
60636X-Q6-3	MISSOURI HSG DEV COMMN MHEOWNSHIP 07E1			1	1FE	725,000	76.8520	557,177	725,000	725,000					5.100	5.099	MS	12,325	21,990	10/04/2007	09/01/2029
60635N-JL-1	MISSOURI HSG DEV COMMN MHEOWNSHIP 99C1			1	1FE	250,000	88.8470	222,118	250,000	250,000					6.200	6.185	MS	5,167	15,190	10/15/1999	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A			1	1FE	3,513,187	100.2380	3,558,449	3,550,000	3,520,595		1,595			4.625	4.906	FA	68,411	168,813	11/12/2003	02/01/2022
606092-BG-8	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	2,980,544	102.0070	2,856,196	2,800,000	2,941,463		(17,082)			5.000	4.160	JJ	70,000	129,750	08/17/2006	01/01/2019
606092-BH-6	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	3,953,305	100.5260	3,744,594	3,725,000	3,903,959		(21,574)			5.000	4.200	JJ	93,125	183,750	08/17/2006	01/01/2020
606092-BK-9	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	5,270,850	97.6670	4,883,350	5,000,000	5,212,503		(25,524)			5.000	4.290	JJ	125,000	250,000	08/17/2006	01/01/2022
606092-BM-5	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	4,909,825	94.3710	4,411,844	4,675,000	4,859,333		(22,096)			5.000	4.340	JJ	116,875	233,750	08/17/2006	01/01/2024
606092-BN-3	MISSOURI JT MUN ELEC IATAN PROJ 2 06A			1	1FE	7,550,793	93.1330	6,700,919	7,195,000	7,474,318		(33,468)			5.000	4.350	JJ	179,875	359,750	08/17/2006	01/01/2025
606092-AK-0	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	912,748	95.4180	954,180	1,000,000	906,597		(618)	126,702		5.000	4.460	JJ	25,000	50,000	05/11/2006	01/01/2021
606092-AN-4	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	8,297,212	90.4760	7,305,937	8,075,000	8,249,375		(20,701)			5.000	4.635	JJ	201,875	403,750	08/21/2007	01/01/2024
606092-AT-1	MISSOURI JT MUN ELEC UTIL PLUM PT 06			1	1FE	10,045,392	82.1030	8,046,094	9,800,000	10,014,049		(25,355)			5.000	4.630	JJ	245,000	485,000	09/28/2007	01/01/2034
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	430,000	99.8160	429,209	430,000	430,000					6.200	6.191	MS	8,887	24,955	06/09/2000	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	335,000	98.3960	329,627	335,000	335,000					6.250	6.241	MS	6,979	19,375	06/09/2000	03/01/2031
606377-AL-3	MISSOURI ST UNIV AUX ENT SYS 2007 A			1	1FE	2,374,679	102.9300	2,279,900	2,215,000	2,351,690		(13,666)			5.000	4.110	AO	27,688	110,750	04/04/2007	04/01/2020
606377-AM-1	MISSOURI ST UNIV AUX ENT SYS 2007 A			1	1FE	2,488,680	101.8290	2,367,524	2,325,000	2,465,135		(13,997)			5.000	4.130	AO	29,063	116,250	04/04/2007	04/01/2021
609040-CR-9	MONARCH-CHESTERFIELD LEVEE DIST MO 06A			1	1FE	4,574,481	90.9430	4,033,322	4,435,000	4,544,822		(12,679)			5.000	4.590	MS	73,917	221,750	07/26/2006	03/01/2026
72770L-AM-2	PLATTE CNTY MO IND TRANSN ZONA ROSA 03			1	1FE	3,708,598	110.4360	4,235,221	3,835,000	3,745,165		15,733			4.500	5.043	JD	14,381	172,575	12/19/2003	12/01/2024
72770L-BA-7	PLATTE CNTY MO IND TRANSN ZONA ROSA 07			1	1FE	7,156,614	97.7490	6,788,668	6,945,000	7,135,704		(16,938)			5.000	4.620	JD	28,938	402,231	09/20/2007	12/01/2025
755146-AK-3	RAYTOWN MO REDEV PROJ AREA 1 TIF 07			1	1FE	3,352,104	90.7510	3,012,933	3,320,000	3,348,130		(2,630)			5.125	5.000	JD	14,179	170,150	06/13/2007	12/01/2031
755146-AQ-0	RAYTOWN MO REDEV PROJ AREA 1 TIF 07			1	1FE	1,446,589	96.3270	1,372,660	1,425,000	1,443,908		(1,774)			5.125	4.930	JD	6,086	73,031	06/13/2007	12/01/2025
826775-DG-0	SIKESTON MO ELEC SYS REV REF 1992			2	2FE	1,930,805	101.7510	1,923,094	1,890,000	1,893,603		(1,918)			6.200	6.107	JD	9,765	117,180	08/04/1992	06/01/2010
841438-BZ-6	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	2FE	382,478	102.6550	395,222	385,000	383,435		151			4.800	4.983	AO	4,620	18,480	08/16/2001	04/01/2017
841438-CA-0	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	2FE	1,552,028	102.3430	1,596,551	1,560,000	1,554,785		436			4.875	5.025	AO	19,013	76,050	08/16/2001	04/01/2018
851016-AG-0	SPRINGFIELD MO PUB UTIL COP LSE 2001			1	1FE	2,684,848	103.5450	2,800,892	2,705,000	2,701,356		3,798			4.750	4.899	JD	10,707	128,488	05/31/2001	12/01/2013
851016-AH-8	SPRINGFIELD MO PUB UTIL COP LSE 2001			1	1FE	3,361,782	103.6580	3,503,640	3,380,000	3,376,548		3,595			4.875	4.987	JD	13,731	164,775	05/31/2001	12/01/2014
851016-AJ-4	SPRINGFIELD MO PUB UTIL COP LSE 2001			1	1FE	1,998,825	103.7700	2,080,589	2,005,000	2,003,784		1,266			5.000	5.066	JD	8,354	100,250	05/31/2001	12/01/2015
851016-AK-1	SPRINGFIELD MO PUB UTIL COP LSE 2001			1	1FE	1,210,680	103.6770	1,270,043	1,225,000	1,222,082		3,032			5.000	5.267	JD	5,104	61,250	05/30/2001	12/01/2016
851016-BA-2	SPRINGFIELD MO PUB UTIL COP LSE 2006A			1	1FE	4,666,225	107.4740	4,653,624	4,330,000	4,581,139		(30,911)			5.000	4.030	JD	18,042	194,000	02/17/2006	12/01/2017
851016-BC-8	SPRINGFIELD MO PUB UTIL COP LSE 2006A			1	1FE	5,646,760	104.3810	5,485,222	5,255,000	5,546,818		(35,860)			5.000	4.070	JD	21,896	261,500	01/27/2006	12/01/2019
79130G-EQ-0	ST LOUIS CNTY MO IND HLTH MARY 01 GNMA			1	1FE	3,724,650	91.3660	3,426,225	3,750,000	3,724,711		61			5.500	7.463	MS	57,865		10/28/2008	03/20/2041
79164V-AB-3	ST LOUIS IDA LOUGHBOROUGH TIF 07			1	4	4,108,500	65.2990	2,709,909	4,150,000	2,709,909	(1,197,845)	1,151			5.750	5.891	MN	39,771	221,391	11/15/2007	11/01/2027
791638-MX-4	ST LOUIS MO ARPT LAMBERT CAP IMPT 97B				1FE	3,071,593	101.1840	2,909,040	2,875,000	2,887,330		(23,744)			6.000	5.110	JJ	86,250	172,500	06/14/1999	07/01/2009
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	4,416,813	102.8110	4,081,597	3,970,000	4,191,143		(44,152)			5.250	3.888	JJ	104,213	208,425	07/10/2003	07/01/2015
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	7,109,676	101.4340	6,674,357	6,580,000	6,846,552		(52,690)			5.250	4.251	JJ	172,725	345,450	11/19/2003	07/01/2017
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 05 REF				2FE	20,311,256	100.9510	18,176,228	18,005,000	19,878,140		(138,864)			5.500	4.018	JJ	495,138	984,775	06/15/2005	07/01/2019
791638-VB-2	ST LOUIS MO ARPT LAMBERT INTL 05 REF			1	2FE	5,020,166	94.7850	4,516,505	4,765,000	4,946,721		(23,742)			5.000	4.320	JJ	119,125	238,250	09/28/2005	07/01/2021
791638-XP-9	ST LOUIS MO ARPT LAMBERT INTL 07A REF			1	1FE	26,157,692	94.7800	23,064,713	24,335,000	25,875,029		(148,609)			5.000	4.110	JJ	608,375	1,216,750	01/11/2007	07/01/2022
791638-WZ-8	ST LOUIS MO ARPT LAMBERT INTL 07B REF			1	1FE	3,705,000	82.7600	3,066,258	3,705,000	3,705,000					5.000	4.999	JJ	92,625	185,250	11/15/2007	07/01/2024
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 05_REF				2FE	18,966,550	101.8480	17,166,480	16,855,000	18,528,011		(140,516)			5.500	3.957	JJ	463,513	924,275	06/15/2005	07/01/2018
791676-AF-6	ST LOUIS MO PKG 2006 A			1	2FE	2,194,703	104.5400	2,153,524	2,060,000	2,174,659		(11,928)			5.000	4.170	JD	4,578	103,000	04/12/2007	12/15/2020
791676-AJ-8	ST LOUIS MO PKG 2006 A			1	2FE	2,705,677	97.7430	2,590,190	2,650,000	2,696,099		(4,780)			4.500	4.240	JD	5,300	119,250	12/07/2006	12/15/2023
791676-AK-5	ST LOUIS MO PKG 2006 A			1	2FE	2,415,931	96.6650	2,290,961	2,370,000	2,408,036		(3,941)			4.500	4.260	JD	4,740	106,650	12/07/2006	12/15/2024
791676-AL-3	ST LOUIS MO PKG 2006 A			1	2FE	2,646,124	95.1930	2,475,018	2,600,000	2,638,203		(3,954)			4.500	4.280	JD	5,200	117,000	12/07/2006	12/15/2025
791676-AN-9	ST LOUIS MO PKG 2006 A			1	2FE	1,498,762	94.2210	1,389,760	1,475,000	1,494,685		(2,036)			4.500	4.300	JD	2,950	66,375	12/07/2006	12/15/2026
791676-AQ-2	ST LOUIS MO PKG 2006 A			1	2FE	15,625,356	93.2200	14,104,186	15,130,000	15,569,137		(44,872)			5.000	4.560	JD	33,622	756,500	09/17/2007	12/15/2031
793190-BV-0	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	318,739	100.0000	315,000	315,000	315,000		(295)			7.500	7.209	JJ	11,813	23,625	08/29/1978	01/01/2009
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 06			1	1FE	37,232,113	75.5050	28,465,385	37,700,000	37,250,549		18,861			4.650	4.839	FA	730,438	1,346,175	01/25/2008	08/01/2023
346668-CV-6	FORSYTH MT PCR PORTLAND ELEC 98B RMKT				2FE	9,000,000	99.2500	8,932,500	9,000,000	9,000,000					5.450	5.441	MN	81,750	490,500	04/25/2003	05/01/2033
61212R-FF-8	MONTANA BRD HSG SGL FAM MTG 2000 A			1	1FE	605,000	96.1430	581,665	605,000	605,000					6.450	6.445	JD	3,252	39,023	02/18/2000	06/01/2029
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B			1	1FE	2,650,000	97.7840	2,591,276	2,650,000	2,650,000					6.000	5.997	JD	13,250	159,150	08/11/2000	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2			1	1FE	7,060,000	77.4530	5,468,182	7,060,000	7,060,000					4.850	4.850	JD	28,534	352,474	08/16/2006	12/01/2026
61212R-G9-1	MONTANA BRD HSG SGL FAM MTG 2007 D			1	1FE	1,000,000	81.7020	817,020	1,000,000	1,000,000					5.000	5.000	JD	4,167	52,500	10/17/2007	12/01/2022
61212R-H2-5	MONTANA BRD HSG SGL FAM MTG 2007 D			1	1FE	2,500,000	79.4320	1,985,800	2,500,000	2,500,000					5.100	5.100	JD	10,625	133,875	10/17/2007	12/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
61212U-AD-1	MONTANA DEPT TRANS ANTIC HWY 93 05				1FE	1,316,419	101.0770	1,253,355	1,240,000	1,248,612		(20,223)			5.000	1.874	JD	5,167	62,000	03/31/2005	06/01/2009
239421-AR-1	DAWSON CNTY NE PUB PWR ELEC 07			1	1FE	2,391,575	94.6750	2,286,401	2,415,000	2,392,531		850			4.625	4.882	JD	9,308	111,622	10/18/2007	12/01/2027
239421-AS-9	DAWSON CNTY NE PUB PWR ELEC 07			1	1FE	1,895,563	87.3180	1,672,140	1,915,000	1,896,098		476			4.750	5.023	JD	7,580	95,005	10/18/2007	12/01/2032
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,040,368	100.7860	1,028,017	1,020,000	1,034,603		(1,859)			4.500	3.842	MS	15,300	45,900	02/02/2005	09/01/2019
259226-AQ-1	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,120,467	98.9750	1,158,008	1,170,000	1,117,292		378	67,906		4.500	3.891	MS	17,550	52,650	02/02/2005	09/01/2020
259230-HT-0	DOUGLAS CNTY NE HOSP NE MED CTR 03				1FE	930,321	102.1440	919,296	900,000	920,544		(2,117)			5.000	4.650	MN	5,750	45,000	11/19/2003	11/15/2016
259367-BA-7	DOUGLAS CNTY NE ZOO FAC OMAHA HENRY 99			1	1FE	1,240,763	103.2630	1,290,788	1,250,000	1,248,877		1,608			5.875	6.001	MS	24,479	73,438	11/16/1999	09/01/2014
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	3,514,837	105.9110	3,622,156	3,420,000	3,452,804		(9,550)			5.000	4.652	FA	64,600	171,000	06/08/2001	08/15/2012
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977			1	1	1,145,000	107.9980	1,236,577	1,145,000	1,145,000					6.100	6.028	MS	23,282	69,845	09/15/1977	09/01/2012
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF			1	1FE	2,062,776	104.5820	2,107,327	2,015,000	2,028,919		(5,130)			5.000	4.685	JJ	50,375	113,250	03/27/2001	01/01/2014
534272-VS-5	LINCOLN NE ELEC SYS 2002 REF			1	1FE	3,508,735	101.3250	3,541,309	3,495,000	3,501,815		(1,657)			5.000	4.939	MS	58,250	187,250	06/10/2004	09/01/2022
534272-XU-8	LINCOLN NE ELEC SYS 2003			1	1FE	13,673,634	92.0060	12,959,045	14,085,000	13,725,490		11,028			4.750	5.361	MS	223,013	655,975	12/03/2003	09/01/2028
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	1,261,706	100.4850	1,326,402	1,320,000	1,256,226		89	76,570		4.500	4.174	MN	7,590	59,400	03/04/2004	11/15/2021
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	297,056	100.0120	315,038	315,000	296,269		99	20,926		4.500	4.293	MN	1,811	14,175	03/04/2004	11/15/2022
534357-JB-5	LINCOLN NE WATER 2003				1FE	2,257,965	104.7390	2,267,599	2,165,000	2,204,096		(22,938)			5.000	3.838	FA	40,894	108,250	07/31/2006	08/15/2010
557352-CQ-2	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	994,080	109.9130	1,099,130	1,000,000	996,139		637			5.500	5.639	JJ	27,500	55,000	12/07/2001	07/01/2021
557352-CU-3	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	1,051,950	109.9130	1,143,095	1,040,000	1,044,269		(1,279)			5.500	5.348	JJ	28,600	57,200	12/07/2001	07/01/2016
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF				1FE	1,009,162	106.2720	1,020,211	960,000	978,114		(5,083)			5.000	4.369	AO	12,000	48,000	01/25/2002	04/01/2012
625914-DW-3	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	834,033	105.8660	857,515	810,000	818,925		(2,491)			5.000	4.629	AO	10,125	40,500	01/25/2002	04/01/2014
625914-DX-1	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,223,880	104.9210	1,259,052	1,200,000	1,208,901		(2,478)			5.000	4.749	AO	15,000	60,000	01/25/2002	04/01/2015
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PWR 03A SUB			1	1FE	4,060,150	97.6030	3,899,240	3,995,000	4,042,387		(10,036)			5.000	4.693	AO	49,938	197,250	03/09/2007	04/01/2025
639674-EL-0	NEBRASKA INVT FIN AUTH REV DRINKING WTR			1	1FE	1,422,864	100.1850	1,432,646	1,430,000	1,426,366		477			5.700	7.465	JJ	40,755	81,510	06/21/2000	07/01/2015
63968M-DA-4	NEBRASKA INVT FIN AUTH SGL FAM 2008F			1	1FE	13,065,000	85.8140	11,211,599	13,065,000	13,065,000					5.950	5.971	MS	295,832		07/31/2008	09/01/2039
63967M-DE-7	NEBRASKA INVT FIN AUTH WATERBROOK APT			1	1FE	6,420,000	92.4420	5,934,776	6,420,000	6,420,000					6.250	6.207	AO	100,313	401,250	04/10/1997	04/01/2029
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	1,178,192	102.6860	1,186,023	1,155,000	1,166,207		(2,489)			5.000	4.729	JJ	28,875	57,750	09/03/2003	01/01/2019
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	1,619,006	102.4980	1,614,344	1,575,000	1,597,732		(4,445)			5.000	4.640	JJ	39,375	78,750	09/12/2003	01/01/2020
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	2,346,138	101.8470	2,342,481	2,300,000	2,323,888		(4,659)			5.000	4.740	JJ	57,500	115,000	09/12/2003	01/01/2021
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	336,916	96.5660	328,324	340,000	337,457		113			4.750	4.932	JJ	8,075	18,525	09/15/2003	01/01/2024
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	3,475,000	99.9990	3,474,965	3,475,000	3,475,000					5.000	4.999	JJ	86,875	173,750	09/12/2003	01/01/2025
63968A-PF-6	NEBRASKA PUB PWR DIST GEN REV 08B			1	1FE	4,896,400	90.4800	4,524,000	5,000,000	4,896,990		590			5.000	5.197	JJ	63,194		09/11/2008	01/01/2033
639707-AK-4	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,004,018	106.4370	1,053,726	990,000	995,459		(1,399)			5.000	4.825	JJ	24,750	49,500	12/13/2001	01/01/2013
639707-AL-2	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,271,907	105.9360	1,340,090	1,265,000	1,267,430		(734)			5.000	4.928	JJ	31,625	63,250	12/13/2001	01/01/2014
639707-AN-8	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,299,957	105.9990	1,362,087	1,285,000	1,290,289		(1,593)			5.250	5.098	JJ	33,731	67,463	12/13/2001	01/01/2016
639707-AP-3	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	994,410	104.0850	1,040,850	1,000,000	996,257		317			5.250	5.380	JJ	26,250	52,500	12/13/2001	01/01/2019
639707-AQ-1	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	2,011,583	101.6540	2,083,907	2,050,000	2,020,781		1,595			5.250	5.754	JJ	53,813	107,625	12/13/2001	01/01/2023
681793-V3-6	OMAHA NE PUB PWR DIST ELEC SYS 06 B			1	1FE	6,561,436	87.9040	7,823,456	8,900,000	6,567,527		6,091			4.750	9.930	FA	176,146		10/15/2008	02/01/2036
681793-3A-1	OMAHA NE PUB PWR DIST ELEC SYS 07 A			1	1FE	18,539,965	88.6850	16,539,753	18,650,000	18,543,088		2,689			4.750	4.835	FA	369,115	657,281	10/11/2007	02/01/2033
681793-2G-9	OMAHA NE PUB PWR DIST ELEC SYS 07 AA			1	1FE	9,004,931	91.0610	8,104,429	8,900,000	8,984,491		(11,907)			4.500	4.320	FA	166,875	400,500	03/15/2007	02/01/2026
681793-2H-7	OMAHA NE PUB PWR DIST ELEC SYS 07 AA			1	1FE	8,862,554	90.0700	7,894,636	8,765,000	8,843,557		(11,066)			4.500	4.330	FA	164,344	394,425	03/15/2007	02/01/2027
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C				1FE	265,590	100.3020	250,755	250,000	250,210		(2,482)			5.400	4.318	FA	5,625	6,750	12/14/2001	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,358,408	109.6280	1,370,350	1,250,000	1,321,584		(10,832)			5.000	3.754	AO	13,194	62,500	08/25/2004	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	939,376	108.4720	943,706	870,000	915,883		(6,923)			5.000	3.855	AO	9,183	43,500	08/25/2004	10/15/2016
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,169,414	107.4920	1,171,663	1,090,000	1,142,575		(7,909)			5.000	3.941	AO	11,506	54,500	08/25/2004	10/15/2017
68189P-BR-4	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,239,176	105.4550	1,228,551	1,165,000	1,211,202		(6,912)			5.000	4.220	AO	12,297	58,250	08/25/2004	10/15/2019
682004-AM-8	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	1,877,554	98.9120	1,815,035	1,835,000	1,866,600		(3,718)			4.750	4.458	FA	36,318	81,225	11/22/2005	02/01/2022
682004-AP-1	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,307,555	96.8350	2,202,996	2,275,000	2,299,210		(2,836)			4.750	4.569	FA	45,026	108,063	11/22/2005	02/01/2024
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	936,226	97.0430	994,691	1,025,000	934,721		280	99,342		4.750	4.609	FA	20,286	24,938	11/17/2005	02/01/2025
744434-AU-5	PUBLIC PWR GEN NE WHELAN ENERGY 2 07A			1	1FE	4,936,100	88.1520	4,407,600	5,000,000	4,936,881		781			5.000	5.192	JJ	125,000	125,000	01/24/2008	01/01/2041
744434-AU-5	PUBLIC PWR GEN NE WHELAN ENERGY 2 07A	0		1	1FE	27,804,919	88.1520	24,748,674	28,075,000	27,808,234		3,316			5.000	5.144	JJ	701,875	701,875	01/28/2008	01/01/2041
843460-BW-5	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	2FE	3,293,042	100.2060	3,326,839	3,320,000	3,296,954		1,663			4.625	4.738	MS	45,212	139,675	06/29/2006	09/15/2021
843460-BX-3	SOUTHERN NE PUB PWR DIST ELEC SYS 06			1	2FE	4,935,900	98.3400	4,917,000	5,000,000	4,941,711		2,473			4.750	4.941	MS	69,931	237,500	06/29/2006	09/15/2026
914638-FK-2	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	1,064,300	110.4040	1,104,040	1,000,000	1,051,207		(5,665)			5.000	4.200	JJ	23,056	22,500	08/03/2006	07/15/2017
914638-FL-0	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	1,516,000	108.6070	1,553,080	1,430,000	1,498,523		(7,565)			5.000	4.250	JJ	32,969	41,500	08/03/2006	07/15/2018
914638-FM-8	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	2,589,209	106.9780	2,620,961	2,450,000	2,560,965		(12,228)			5.000	4.290	JJ	56,486	122,500	08/03/2006	07/15/2019
914638-FN-6	UNIVERSITY OF NE DEFERRED MAINT 06			1	1FE	5,594,138	105.3130	5,592,120	5,310,000	5,536,581		(24,926)			5.000	4.330	JJ	122,425	263,000	08/03/2006	07/15/2020
914639-EE-5	UNIVERSITY OF NE FAC MED CTR RESEARCH 02			1	1FE	19,953,981	105.4640	20,655,124	19,585,000	19,719,657		(39,126)			5.000	4.758	FA	369,939	979,250	02/14/2002	02/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
914641-YU-3	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,273,944	104.3260	2,357,768	2,260,000	2,268,328		(1,336)			5.000	4.920	MN	18,833	113,000	05/21/2004	11/01/2019
914641-YV-1	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	6,113,507	98.4890	6,214,656	6,310,000	6,146,285		7,843			5.000	5.560	MN	52,583	306,750	05/21/2004	11/01/2024
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	391,056	101.5080	390,806	385,000	388,314		(591)			5.000	4.801	MN	2,460	10,125	11/06/2003	05/15/2023
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	2,426,326	99.1340	2,394,086	2,415,000	2,421,218		(1,104)			5.000	4.940	MN	15,429	110,750	11/06/2003	05/15/2028
914641-XL-4	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	4,106,396	96.3210	3,949,161	4,100,000	4,103,514		(623)			5.000	4.980	MN	26,194	202,500	11/06/2003	05/15/2033
914641-C7-8	UNIVERSITY OF NE-KEARNEY STUD FEES 06			1	1FE	4,012,687	97.7480	3,861,046	3,950,000	3,996,858		(5,569)			4.750	4.549	JJ	93,813	187,625	12/15/2005	07/01/2025
914641-ZT-5	UNIVERSITY OF NE-LINCOLN PKG PROJ 05			1	1FE	2,556,544	91.9580	2,354,125	2,560,000	2,556,948		141			4.500	4.314	JD	9,600	115,200	06/08/2005	06/01/2025
914641-UC-7	UNIVERSITY OF NE-LINCOLN STUD FEES 02			1	1FE	6,371,343	106.0460	6,431,690	6,065,000	6,191,611		(32,807)			5.000	4.349	JJ	151,625	303,250	10/18/2002	07/01/2016
914641-UT-0	UNIVERSITY OF NE-LINCOLN STUD FEES 03			1	1FE	2,313,933	99.4350	2,311,864	2,325,000	2,314,817		173			5.250	5.368	JJ	61,031	122,063	12/05/2002	07/01/2037
914641-WN-1	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,205,606	105.1440	2,229,053	2,120,000	2,166,917		(8,256)			4.750	4.245	JJ	50,350	105,450	10/30/2003	07/01/2017
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,188,158	103.9810	2,204,397	2,120,000	2,157,438		(6,568)			4.750	4.346	JJ	50,350	100,700	10/30/2003	07/01/2018
914641-WQ-4	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	3,606,977	101.5090	3,593,419	3,540,000	3,577,123		(6,433)			5.000	4.757	JJ	88,500	168,250	10/30/2003	07/01/2023
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	8,570,435	95.9810	8,254,366	8,600,000	8,572,529		454			5.000	5.072	JJ	215,000	427,500	11/04/2003	07/01/2038
914641-J8-9	UNIVERSITY OF NE-LINCOLN STUD FEES 08A			1	1FE	1,280,526	92.5190	1,202,747	1,300,000	1,280,926		400			4.500	4.701	JJ	33,475		05/22/2008	07/01/2028
145810-CA-3	CARSON CITY NV HOSP CARSON-TAHOE 02			1	1FE	3,103,529	113.8370	3,597,249	3,160,000	3,113,404		9,875			5.650	6.350	MS	59,513	89,270	06/02/2008	09/01/2022
145810-CL-9	CARSON CITY NV HOSP CARSON-TAHOE 02			1	2FE	3,771,377	71.5360	2,746,982	3,840,000	3,773,902		2,525			5.650	6.405	MS	72,320	108,480	06/02/2008	09/01/2022
18085P-CL-6	CLARK CNTY NV ARPT SYS REV SUB LIEN 01B			1	1FE	3,357,437	107.7480	3,609,558	3,350,000	3,352,255		(824)			5.200	5.168	JJ	87,100	174,200	08/21/2001	07/01/2031
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	2FE	1,322,801	105.2680	1,394,801	1,325,000	1,323,250		180			4.500	4.521	JD	4,969	59,963	05/05/2006	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	2FE	1,843,480	105.9030	1,964,501	1,855,000	1,845,574		839			4.500	4.581	JD	6,956	84,150	05/05/2006	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	2FE	2,630,000	105.4820	2,774,177	2,630,000	2,630,000					4.625	4.625	JD	10,136	122,563	05/05/2006	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS			1	2FE	2,745,413	103.9070	2,862,638	2,755,000	2,746,818		564			4.625	4.672	JD	10,618	128,344	05/05/2006	12/01/2019
181004-AW-2	CLARK CNTY NV INDL NEVADA PWR 95A			1	3FE	14,530,995	50.5280	9,287,046	18,380,000	9,287,046	(5,270,629)	26,680			5.600	6.573	JJ	514,640	140,000	09/18/2008	10/01/2030
181004-BG-6	CLARK CNTY NV INDL NEVADA PWR 95A-ACA			1	3	1,822,154	50.5280	1,121,722	2,220,000	1,121,722	(705,691)	5,259			5.600	7.224	JJ	62,160	62,160	04/03/2008	10/01/2030
181004-AX-0	CLARK CNTY NV INDL NEVADA PWR 95B			1	3FE	1,712,320	52.8340	1,056,680	2,000,000	1,056,680	(659,679)	4,039			5.900	4.697	MN	19,667	118,000	03/24/2008	10/01/2030
181006-CT-2	CLARK CNTY NV MCCARRAN INTL PFC 98A			1	1FE	4,400,581	92.3840	4,134,184	4,475,000	4,415,307		3,571			4.750	7.737	JJ	106,281	212,563	07/06/2004	07/01/2022
425208-SC-0	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	2,401,280	103.4930	2,385,514	2,305,000	2,390,220		(7,891)			5.000	4.480	MS	38,417	124,534	07/25/2007	03/01/2019
425208-SD-8	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	2,405,122	101.6260	2,449,187	2,410,000	2,396,749		(5,261)	99,591		5.000	4.502	MS	40,167	130,207	07/25/2007	03/01/2020
425208-SE-6	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	2,486,802	100.4970	2,542,574	2,530,000	2,479,336		(4,408)	136,404		5.000	4.530	MS	42,167	136,690	07/25/2007	03/01/2021
425208-SG-1	HENDERSON NV LOC IMPT DIST T-14 SR 07A			1	1FE	1,311,040	79.9420	1,115,191	1,395,000	1,308,007		(1,499)	130,790		5.000	4.567	MS	23,250	75,369	07/25/2007	03/01/2023
517704-AY-8	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,445,700	103.3680	2,584,200	2,500,000	2,516,180		16,827			5.750	6.398	JJ	71,875	143,750	11/19/1999	07/01/2017
517704-AZ-5	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,433,050	103.3680	2,584,200	2,500,000	2,514,698		19,637			5.750	6.519	JJ	71,875	143,750	11/19/1999	07/01/2018
517704-BA-9	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,986,080	103.4890	3,104,670	3,000,000	3,024,653		10,208			6.000	6.289	JJ	90,000	180,000	11/19/1999	07/01/2019
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E			1	1FE	95,000	99.7150	94,729	95,000	95,000					6.125	6.084	AO	1,455	5,666	11/22/1996	10/01/2016
641279-CP-7	NEVADA HSG DIV SGL FAM PROG 07B			1	1FE	3,265,000	77.0060	2,514,246	3,265,000	3,265,000					5.100	5.099	AO	41,629	162,815	09/27/2007	04/01/2028
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	2FE	1,058,904	104.9350	1,122,805	1,070,000	1,061,174		910			4.375	4.507	JD	3,901	47,141	04/28/2006	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	2FE	1,240,420	103.4210	1,303,105	1,260,000	1,243,982		1,428			4.375	4.578	JD	4,594	55,672	04/28/2006	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	2FE	866,749	102.7250	898,844	875,000	868,093		539			4.500	4.626	JD	3,281	39,825	04/28/2006	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A			1	2FE	6,779,907	97.3680	7,117,601	7,310,000	6,799,690		20,430	426,364		4.625	4.816	JD	28,174	341,441	04/28/2006	12/01/2022
759831-BU-3	RENO NV CAP IMPT REV 2002			1	1FE	2,152,412	111.3610	2,388,693	2,145,000	2,149,256		(1,109)			5.375	5.310	JD	9,608	115,294	11/30/2005	06/01/2032
759831-CH-1	RENO NV CAP IMPT REV 2002			1	2FE	1,294,458	91.7860	1,184,039	1,290,000	1,292,560		(667)			5.375	5.310	JD	5,778	69,338	11/30/2005	06/01/2032
846562-AA-4	SPARKS NV TOURISM IMPT DIST 1 SR 08A			1	3FE	2,168,573	73.9240	1,663,290	2,250,000	1,663,290	(509,002)	3,719			6.500	7.100	JD	6,500	66,219	06/20/2008	06/15/2020
846562-AB-2	SPARKS NV TOURISM IMPT DIST 1 SR 08A			1	3FE	16,318,260	66.0460	11,227,820	17,000,000	11,227,820	(5,100,472)	10,032			6.750	7.322	JD	51,000	519,563	08/18/2008	06/15/2028
914658-T9-0	UNIVERSITY & CMNTY CLG SYS OF NV 01A			1	1FE	4,728,437	110.1090	5,323,770	4,835,000	4,771,828		18,787			5.250	5.727	JJ	126,919	253,838	12/18/2001	07/01/2031
914658-V6-3	UNIVERSITY & CMNTY CLG SYS OF NV 02A			1	1FE	9,740,000	100.7380	9,811,881	9,740,000	9,740,000					5.400	5.397	JJ	262,980	525,960	03/07/2002	07/01/2031
940855-BE-8	WASHOE CNTY NEV SALES TAX REV			1	1FE	3,264,811	94.4890	3,132,310	3,315,000	3,275,073		1,318			5.100	26.601	JD	14,089	169,065	12/22/1998	12/01/2028
64468C-AV-6	NEW HAMPSHIRE BUS PCR PUB SVC NH 01C			1	2FE	34,400,000	87.3650	30,053,560	34,400,000	34,400,000					5.450	5.714	MN	312,467	1,874,800	12/13/2001	05/01/2021
644614-VC-0	NEW HAMPSHIRE HLTH COVENANT HLTH 07B			1	1FE	3,440,237	74.0360	2,554,242	3,450,000	3,440,515		239			5.000	5.036	JJ	86,250	112,979	10/25/2007	07/01/2031
644614-EV-7	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	8,277,854	84.8790	6,798,808	8,010,000	8,121,499		(27,716)			5.500	5.068	FA	183,563	440,550	07/19/2002	08/01/2027
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	39,311,333	78.5000	30,752,375	39,175,000	39,135,694		(33,558)			5.250	5.275	FA	856,953	2,056,688	01/08/2003	08/01/2031
644614-MU-0	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	2,150,577	109.1590	2,406,956	2,205,000	2,190,143		13,349			5.125	5.792	JJ	56,503	113,006	10/14/2005	07/01/2033
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	1,189,888	96.4190	1,176,312	1,220,000	1,192,368		818			5.125	6.426	JJ	31,263	62,525	10/14/2005	07/01/2033
644614-DY-2	NEW HAMPSHIRE HLTH EXETER HOSP 01A			1	1FE	1,992,400	95.5920	1,911,840	2,000,000	1,994,205		307			6.000	6.430	AO	30,000	120,000	12/05/2001	10/01/2024
644614-SV-2	NEW HAMPSHIRE HLTH SOUTH MED CTR 07A			1	1FE	7,721,228	72.7120	5,718,799	7,865,000	7,725,591		3,291			5.000	5.252	AO	98,313	427,113	08/03/2007	10/01/2032
644614-SW-0	NEW HAMPSHIRE HLTH SOUTH MED CTR 07A			1	1FE	13,871,896	71.0320	10,114,957	14,240,000	13,880,003		6,116			5.000	5.361	AO	178,000	770,811	08/03/2007	10/01/2037
64469D-AV-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06			1	1FE	249,744	87.0070	239,269	275,000	250,407		615	24,662		4.800	4.808	JJ	6,600	13,200	08/03/2006	07/01/2021
64469D-BX-8	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 06G			1	1FE	3,565,000	77.7640	2,772,287	3,565,000	3,565,000					4.850	4.849	JJ	86,451	172,903	08/17/2006	07/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
64469D-GG-0	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 07H			1	1FE	1,715,000	82.7940	1,419,917	1,715,000	1,715,000					5.000	4.999	JJ	42,875	76,449	07/20/2007	07/01/2025
64469D-GV-7	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 08A			1	1FE	2,725,000	83.8030	2,283,632	2,725,000	2,725,000					4.950	4.949	JJ	67,444	58,826	01/08/2008	07/01/2024
64469D-GW-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 08A			1	1FE	3,465,000	79.5290	2,755,680	3,465,000	3,465,000					5.150	5.149	JJ	89,224	77,823	01/08/2008	01/01/2030
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	220,000	99.9280	219,842	220,000	220,000					6.200	6.043	JJ	6,820	12,400	11/01/1996	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D			1	1FE	590,000	90.5940	534,505	590,000	590,000					6.300	6.138	JJ	18,585	33,705	11/01/1996	07/01/2026
644657-DA-3	NEW HAMPSHIRE MUN BD BK PINKERTON 01A			1	2FE	754,237	105.6500	797,658	755,000	754,585		54			5.000	5.393	JD	3,146	37,750	05/23/2001	06/01/2015
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B			1	1FE	240,554	111.2780	267,067	240,000	240,231		(57)			5.000	4.968	FA	4,533	12,000	06/20/2002	08/15/2021
645903-AK-1	NEW JERSEY ECON SOLID WST BRIDGEWTR 05A			2	5	12,785,000	79.5810	10,174,431	12,785,000	10,174,431	(2,078,457)				8.000	7.998	JJ	511,400	1,022,800	06/29/2005	07/01/2025
645903-AL-9	NEW JERSEY ECON SOLID WST BRIDGEWTR 05B			1	5	5,955,000	85.1610	5,071,338	5,955,000	5,071,338	(741,993)				10.000	9.960	JJ	297,750	595,500	06/29/2005	07/01/2017
646065-RQ-7	NEW JERSEY EDL CLGE OF NEW JERSEY 08D			1	1FE	4,385,085	97.4100	4,115,573	4,225,000	4,376,655		(8,431)			5.000	4.530	JJ	105,625	35,795	04/23/2008	07/01/2027
64579F-RV-7	NEW JERSEY HLTH ATLANTIC CITY MED 02			1	1FE	2,657,964	112.7110	3,031,926	2,690,000	2,666,281		5,919			5.750	6.030	JJ	77,338	154,675	06/19/2007	07/01/2025
64579F-RZ-8	NEW JERSEY HLTH ATLANTIC CITY MED 02			1	1FE	3,270,581	92.6850	3,067,874	3,310,000	3,273,308		1,811			5.750	6.094	JJ	95,163	190,325	06/19/2007	07/01/2025
64579F-VM-2	NEW JERSEY HLTH CARE MERIDIAN 07			1	1FE	9,605,000	92.6070	8,894,902	9,605,000	9,605,000					5.000	4.999	JJ	240,125	90,714	04/10/2008	07/01/2038
64579F-UN-1	NEW JERSEY HLTH CARE WARREN HOSP 08A			1	3	33,840,000	71.1650	24,082,236	33,840,000	24,082,236	(9,757,764)				7.250	7.293	JJ	1,226,700	633,795	03/20/2008	07/01/2038
64579F-UP-6	NEW JERSEY HLTH CARE WARREN HOSP 08B			1	3	12,000,000	89.1640	10,699,680	12,000,000	10,699,680	(1,300,320)				10.000	14.326	JJ	600,000	310,000	03/20/2008	07/01/2018
64579F-XC-2	NEW JERSEY HLTH ST JOSEPHS 2008			1	3FE	30,530,610	66.1640	21,172,480	32,000,000	21,172,480	(9,369,489)	11,359			6.625	7.249	JJ	812,667		08/26/2008	07/01/2038
64579F-QN-6	NEW JERSEY HLTH TRINITAS HOSP 07B			3	2FE	4,750,000	97.7080	4,641,130	4,750,000	4,750,000					6.500	6.499	JJ	154,375	346,486	05/11/2007	07/01/2014
64579F-QP-1	NEW JERSEY HLTH TRINITAS HOSP 07B	0		13	2FE	40,000,000	74.5230	29,809,200	40,000,000	40,000,000					6.500	6.498	JJ	1,300,000	3,753,906	05/10/2007	07/01/2023
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,035,000	103.0590	2,097,251	2,035,000	2,035,000					4.550	4.549	MN	15,432	97,143	01/22/2002	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,475,000	103.6900	2,566,328	2,475,000	2,475,000					4.550	4.549	MN	18,769	112,613	01/22/2002	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,600,000	103.3480	2,687,048	2,600,000	2,600,000					4.650	4.651	MN	20,150	120,900	01/22/2002	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	1,825,000	103.3480	1,886,101	1,825,000	1,825,000					4.650	4.651	MN	14,144	84,863	01/22/2002	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	1,770,000	103.0560	1,824,091	1,770,000	1,770,000					4.750	4.751	MN	14,013	88,825	01/22/2002	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,845,000	103.0560	2,931,943	2,845,000	2,845,000					4.750	4.751	MN	22,523	135,138	01/22/2002	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	735,000	102.8800	756,168	735,000	735,000					4.850	4.851	MN	5,941	35,648	01/22/2002	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	1,795,000	103.7240	1,861,846	1,795,000	1,795,000					4.850	4.849	MN	14,510	87,058	01/22/2002	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,235,000	104.4930	2,335,419	2,235,000	2,235,000					4.850	4.849	MN	18,066	108,398	01/22/2002	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	1,920,000	104.1920	2,000,486	1,920,000	1,920,000					4.950	4.951	MN	15,840	95,040	01/22/2002	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	2,495,000	104.1920	2,599,590	2,495,000	2,495,000					4.950	4.951	MN	20,584	123,503	01/22/2002	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	570,000	103.8980	592,219	570,000	570,000					5.050	5.051	MN	4,798	28,785	01/22/2002	11/01/2013
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	20,073,488	102.4940	19,058,759	18,595,000	18,742,081		(201,339)			5.500	4.341	MS	301,136	1,022,725	05/24/2001	09/15/2009
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	9,936,237	104.5110	9,473,922	9,065,000	9,267,272		(112,284)			5.500	4.128	MS	146,803	498,575	04/25/2002	09/15/2010
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	43,860,128	106.4140	42,831,635	40,250,000	42,041,535		(618,123)			5.500	2.934	MS	651,826	2,201,375	03/08/2005	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A				1FE	9,246,660	109.1030	8,891,895	8,150,000	8,792,931		(98,685)			5.500	3.665	MS	131,985	448,250	04/30/2003	09/15/2014
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB			1	1FE	12,069,459	107.8310	11,753,579	10,900,000	11,402,928		(122,479)			5.750	4.379	MS	184,543	626,750	11/13/2002	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77			1	1	1,190,000	106.4350	1,266,577	1,190,000	1,190,000					6.000	5.873	JJ	35,700	70,200	07/25/1977	01/01/2014
660040-CP-9	NORTH HUDSON NJ SWR AUTH 2006 A				2FE	3,906,144	106.2060	3,823,416	3,600,000	3,834,592		(30,455)			5.250	4.109	FA	78,750	189,000	07/25/2006	08/01/2015
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A				2FE	1,791,044	106.2200	1,742,008	1,640,000	1,713,752		(14,720)			5.000	3.900	JJ	41,000	82,000	03/28/2003	07/01/2013
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A			1	2FE	614,280	106.2250	589,549	555,000	584,434		(5,866)			5.250	3.951	JJ	14,569	29,138	03/28/2003	07/01/2014
750718-DA-3	RAHWAY VALLEY NJ SEW AUTH 2005A	@			1FE	3,017,138	29.7790	2,903,453	9,750,000	3,151,482		134,344			0.000	5.540	NA			03/13/2008	09/01/2029
888808-BK-7	TOBACCO STLMNT FING CORP NJ 2003			1	1FE	10,921,298	118.8060	14,731,944	12,400,000	11,309,561		192,026			6.750	9.220	JD	69,750	837,000	05/21/2003	06/01/2039
311450-DB-3	FARMINGTON NM PCR PUB SVC CO OF NM 96			1	2FE	30,360,960	100.0000	30,550,000	30,550,000	30,435,702		8,695			5.700	12.301	JD	145,113	1,741,350	09/30/1999	12/01/2016
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05				2FE	1,880,101	102.3880	1,812,268	1,770,000	1,787,530		(27,453)			5.000	2.694	FA	33,433	88,500	07/07/2005	08/15/2009
54423T-BE-1	LOS ALAMOS CNTY NM GROSS RCPTS TAX 08			1	1FE	1,103,055	101.9830	1,126,912	1,105,000	1,103,067		11			5.875	5.979	JD	12,623		10/03/2008	06/01/2027
647200-UH-5	NEW MEXICO MTG FIN AUTH SGL FAM 07CLIE2			1	1FE	5,245,000	76.7070	4,023,282	5,245,000	5,245,000					5.000	4.999	JJ	131,125	154,436	10/25/2007	07/01/2028
647353-AX-9	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	2,121,901	108.4480	2,141,848	1,975,000	2,019,476		(16,762)			5.500	4.519	JD	4,828	108,625	01/15/2002	06/15/2013
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	3,381,920	106.5470	3,409,504	3,200,000	3,255,434		(20,813)			5.500	4.742	JD	7,822	184,250	01/11/2002	06/15/2014
647357-BA-9	NEW MEXICO ST HWY COMMN TAX 98B SUB			1	1FE	1,522,220	100.0560	1,400,784	1,400,000	1,400,001		(12,952)			5.125	5.010	JD	3,189	71,750	11/20/2003	06/15/2011
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A			1	1FE	9,385,000	102.3530	9,605,829	9,385,000	9,385,000					4.375	4.373	JJ	205,297	366,406	05/16/2006	07/01/2016
012440-LD-3	ALBANY NY IND DEV ST PETER'S HOSP 08A			1	2FE	2,631,675	77.7060	1,942,650	2,500,000	2,621,868		(9,807)			5.750	5.061	MN	18,368	113,802	01/09/2008	11/15/2022
012440-LE-1	ALBANY NY IND DEV ST PETER'S HOSP 08A			1	2FE	4,926,950	68.5020	3,425,100	5,000,000	4,929,265		2,315			5.250	5.452	MN	33,542	207,813	01/09/2008	11/15/2027
012440-LS-0	ALBANY NY IND DEV ST PETER'S HOSP 08E			1	2FE	767,025	70.8030	531,023	750,000	765,765		(1,260)			5.500	5.201	MN	5,271	32,656	01/23/2008	11/15/2027
542690-N3-2	LONG ISLAND PWR AUTH NY ELEC SYS 08A			1	1FE	7,206,385	102.0440	7,602,278	7,450,000	7,207,407		1,022			5.500	5.949	MN	85,365		10/08/2008	05/01/2033
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	11,967,573	105.3300	11,328,242	10,755,000	11,161,636		(128,730)			5.500	4.110	JD	49,294	591,525	05/09/2002	12/01/2011
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	783,770	105.6380	723,620	685,000	730,800		(10,829)			5.500	3.477	MN	4,814	37,675	10/15/2002	11/15/2012
59259R-FX-7	METRO NY TRANSN AUTH REVENUE 02E REF			1	1FE	2,470,300	89.5250	2,238,125	2,500,000	2,474,117		677			5.250	5.542	MN	16,771	131,250	06/20/2002	11/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
64971S-CB-3	NEW YORK NY INDL DEV AMERICAN JFK 05			2	4FE	14,568,450	73.7410	11,061,150	15,000,000	11,061,150	(3,626,160)	40,986			7.500	7.951	FA	468,750	1,125,000	11/02/2005	08/01/2016
64971S-DH-9	NEW YORK NY INDL TERMINAL ONE 05				1FE	7,218,711	97.2790	6,746,299	6,935,000	7,154,803		(63,908)			5.000	3.870	JJ	173,375	173,375	01/16/2008	01/01/2012
64971S-DJ-5	NEW YORK NY INDL TERMINAL ONE 05				1FE	6,322,008	95.5050	5,768,502	6,040,000	6,272,410		(49,598)			5.000	3.950	JJ	151,000	151,000	01/16/2008	01/01/2013
64970K-QX-8	NEW YORK NY MUN WTR FIN CROSSOVER 01E			1	1FE	4,900,000	97.2040	4,762,996	4,900,000	4,900,000					5.125	5.487	JD	11,161	251,125	08/20/2001	06/15/2031
64970K-RZ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	3,275,773	97.8820	3,181,165	3,250,000	3,261,618		(3,008)			5.125	5.333	JD	7,403	166,563	10/10/2003	06/15/2033
64970K-SJ-7	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	1,390,186	97.8820	1,370,348	1,400,000	1,391,247		182			5.125	5.750	JD	3,189	71,750	01/17/2002	06/15/2033
64970K-SH-1	NEW YORK NY MUN WTR FIN WTR FISCAL 02A			1	1FE	3,745,970	108.8560	4,109,314	3,775,000	3,758,610		6,081			5.250	5.439	JD	8,808	198,188	06/13/2001	06/15/2033
64970K-SU-2	NEW YORK NY MUN WTR FIN WTR FISCAL 02G			1	1FE	15,173,554	96.6220	14,831,477	15,350,000	15,194,427		3,390			5.125	5.549	JD	34,964	786,688	10/31/2001	06/15/2032
64970K-VB-0	NEW YORK NY MUN WTR FIN WTR FISCAL 03A			1	1FE	741,945	97.7990	733,493	750,000	742,873		165			5.250	5.545	JD	1,750	39,375	06/21/2002	06/15/2034
64972F-NR-3	NEW YORK NY MUN WTR FIN WTR FISCAL 08AA	D		1	1FE	23,532,767	91.9960	21,435,068	23,300,000	23,508,692		(19,767)			4.750	4.620	JD	49,189	1,106,750	10/04/2007	06/15/2033
64971G-Q6-7	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,980,440	103.7740	2,075,480	2,000,000	1,986,716		1,088			5.000	5.562	MN	16,667	100,000	05/16/2002	05/01/2018
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	347,099	99.2950	347,533	350,000	347,566		86			5.000	5.572	MN	2,917	17,500	11/04/2002	05/01/2026
64971M-HH-8	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	119,432	110.0570	137,571	125,000	121,791		1,396			5.000	6.332	MN	1,042	6,250	03/21/2007	05/01/2031
64971M-HK-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,586,057	96.4740	1,601,468	1,660,000	1,588,895		1,629			5.000	6.934	MN	13,833	83,000	03/21/2007	05/01/2031
64976-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A				1FE	1,045,926	109.1530	1,042,411	955,000	993,264		(9,042)			5.250	4.109	MN	8,356	76,388	06/19/2002	11/01/2012
64976-GN-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	4,050,360	102.6040	4,376,061	4,265,000	4,282,473		51,696			5.250	6.729	MN	28,611	223,913	06/20/2000	11/15/2013
64976-GQ-4	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	2,528,198	102.5590	2,615,255	2,550,000	2,571,388		10,682			5.125	5.513	MN	16,699	130,688	08/24/2000	11/15/2014
64976-JQ-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	3,000,000	101.0880	3,032,640	3,000,000	3,000,000					4.750	6.882	MN	23,750	142,500	05/04/2004	11/01/2019
64971K-GM-2	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	1,793,970	101.2320	1,822,176	1,800,000	1,795,780		329			4.750	7.392	MN	14,250	85,500	10/17/2002	11/01/2018
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05				1FE	4,215,258	103.1130	4,103,897	3,980,000	4,025,927		(53,413)			5.000	3.579	MN	33,167	199,000	03/31/2005	11/01/2009
64983W-TG-1	NEW YORK ST DORM AUTH REVS INSRD REV BDS			1	1FE	3,875,000	103.2930	4,131,720	4,000,000	4,003,456		68,925			5.750	7.548	JJ	115,000	230,000	12/08/1999	07/01/2019
64983W-VF-0	NEW YORK ST DORM AUTH REVS ISURED REV BD			1	2FE	3,865,000	100.5910	3,887,842	3,865,000	3,865,000					6.250	7.787	JJ	120,781	241,563	12/06/1999	07/01/2029
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04			1	2FE	493,821	106.2300	478,035	450,000	477,294		(4,353)			5.250	4.009	JJ	11,813	23,625	12/03/2004	07/01/2015
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 05D			1	1FE	3,009,798	104.3210	2,920,988	2,800,000	2,947,255		(20,826)			5.000	3.439	FA	52,889	140,000	02/04/2005	08/15/2015
64983W-7R-1	NEW YORK ST DORM NYSARC INC 2000A			1	1FE	2,101,437	102.2220	2,177,329	2,130,000	2,110,749		1,257			5.500	7.265	JJ	58,575	117,150	08/25/2000	07/01/2025
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A			2	1FE	558,735	107.9140	561,153	520,000	534,626		(4,497)			5.000	3.995	JJ	13,000	23,500	12/06/2002	07/01/2012
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D			1	2FE	7,721,508	101.2880	7,875,142	7,775,000	7,735,443		4,839			4.100	4.572	JD	26,565	318,775	11/16/2004	12/01/2015
64986A-FA-4	NEW YORK ST ENVIR NYCMWFA 04 F 2ND			1	1FE	1,917,990	96.6450	2,174,513	2,250,000	1,919,279		1,289			5.000	8.353	JD	5,000	56,250	10/14/2008	06/15/2034
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A			1	1FE	78,934	100.4200	80,336	80,000	79,780		53			7.500	10.312	JD	267	6,000	05/17/1990	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A			1	1FE	1,087,810	100.1200	1,096,314	1,095,000	1,094,102		389			7.250	8.010	JD	3,528	79,388	01/25/1991	06/15/2010
64986M-R3-1	NEW YORK ST HSG FIN AFFORD HSG 2007B				1FE	12,910,000	98.0900	12,663,419	12,910,000	12,910,000					4.050	4.049	MN	87,143	451,689	12/14/2007	11/01/2010
649876-KZ-1	NEW YORK ST LOC GOVT ASSIST CORP 93E			2	1FE	8,693,520	105.5990	11,615,890	11,000,000	9,496,117		87,181			5.000	6.756	AO	137,500	550,000	10/13/1994	04/01/2021
64988P-WV-4	NEW YORK ST MTG AGY HMEOWNER 2003-109			1	1FE	8,225,222	81.9150	6,909,530	8,435,000	8,236,681		11,459			4.800	5.357	AO	101,220	404,880	12/20/2007	10/01/2023
649883-ER-2	NEW YORK ST MTG AGY HMEOWNER 2007-145			1	1FE	340,000	73.4590	249,761	340,000	340,000					5.125	5.124	AO	4,356	4,613	09/14/2007	10/01/2037
649883-FW-0	NEW YORK ST MTG AGY HMEOWNER 2007-148			1	1FE	1,025,000	81.7420	837,856	1,025,000	1,025,000					4.900	4.899	AO	12,556	40,040	01/07/2008	10/01/2022
649883-FX-8	NEW YORK ST MTG AGY HMEOWNER 2007-148			1	1FE	13,045,000	78.8230	10,282,460	13,045,000	13,045,000					5.150	5.149	AO	167,954	535,588	11/30/2007	10/01/2027
649852-AH-3	NEW YORK ST SOLID WASTE MGMT 02A			1	2FE	1,906,650	87.8910	1,669,929	1,900,000	1,904,063		(1,618)			4.550	5.054	MN	14,408	86,450	05/15/2007	05/01/2012
650009-TP-8	NEW YORK ST THRUWAY GEN REV 07H			1	1FE	4,758,030	98.1650	4,417,425	4,500,000	4,732,776		(20,782)			5.000	4.300	JJ	112,500	162,500	10/03/2007	01/01/2025
650013-T4-7	NEW YORK ST THRUWAY HWY BRDG 2ND 05B			1	1FE	17,434,382	101.0180	16,657,868	16,490,000	17,366,493		(67,889)			5.000	4.090	AO	206,125	412,250	05/15/2008	04/01/2021
650035-GW-2	NEW YORK ST URBAN DEV PERS INC 08A-1				1FE	3,179,125	103.9120	3,174,512	3,055,000	3,117,885		(61,240)			5.000	2.800	JD	6,789	139,172	01/10/2008	12/15/2009
650035-GY-8	NEW YORK ST URBAN DEV PERS INC 08A-1				1FE	2,500,727	105.1560	2,481,682	2,360,000	2,455,809		(44,918)			5.000	2.850	JD	5,244	107,511	01/10/2008	12/15/2010
650035-HA-9	NEW YORK ST URBAN DEV PERS INC 08A-1				1FE	3,034,151	107.2230	3,023,689	2,820,000	2,984,062		(50,088)			5.000	2.930	JD	6,267	128,467	01/10/2008	12/15/2011
653544-BY-1	NIAGARA NY FRONTIER TRANSN ARPT 99A				2FE	2,159,305	100.6930	2,134,692	2,120,000	2,121,289		(5,025)			5.500	5.219	AO	29,150	116,600	09/01/1999	04/01/2009
653544-CH-7	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	2FE	1,162,392	100.9110	1,185,704	1,175,000	1,168,055		758			5.500	9.614	AO	16,156	64,625	09/01/1999	04/01/2016
653544-CJ-3	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	2FE	3,293,153	100.3240	3,355,838	3,345,000	3,314,379		2,846			5.500	10.490	AO	45,994	183,975	09/01/1999	04/01/2017
73358T-FC-0	PORT AUTH NY & NJ CONS 136TH SER 2004			1	1FE	5,982,000	94.3250	5,659,500	6,000,000	5,982,346		346			5.000	5.223	MN	50,000	150,000	09/16/2008	11/01/2019
73358T-KN-0	PORT AUTH NY & NJ CONS 138TH SER 2004			1	1FE	13,883,178	99.7110	13,321,390	13,360,000	13,840,638		(42,540)			5.000	4.451	JD	55,667	668,000	02/22/2008	12/01/2017
73358T-QA-2	PORT AUTH NY & NJ CONS 141ST SER 2005			1	1FE	3,985,000	83.9330	3,357,320	4,000,000	3,985,429		429			5.000	5.063	MS	66,667	100,000	04/10/2008	09/01/2024
73358T-QD-6	PORT AUTH NY & NJ CONS 141ST SER 2005			1	1FE	3,002,973	82.6320	2,512,013	3,040,000	3,003,501		528			5.000	5.212	MS	50,667	76,000	07/15/2008	09/01/2027
73358T-M2-4	PORT AUTH NY & NJ CONS 149TH SER 2007			1	1FE	24,656,580	88.6580	21,809,868	24,600,000	24,651,821		(4,607)			4.750	4.721	MN	149,308	1,168,500	12/05/2007	11/15/2032
803554-AV-6	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	6*	260,000	100.1340	260,348	260,000		(260,000)				7.750	7.587	FA	8,396	20,150	07/28/1978	08/01/2009
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	677,243	83.8990	587,293	700,000	587,293	(97,158)	1,166			7.250	7.595	JJ	25,375	47,125	04/21/2003	01/01/2020
864768-DA-1	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	8,147,850	74.6610	6,346,185	8,500,000	6,346,185	(1,844,373)	8,888			7.250	11.595	JJ	308,125	616,250	04/21/2003	01/01/2030
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B			1	4	5,243,075	77.8820	4,073,229	5,230,000	4,073,229	(1,163,945)	(2,000)			7.625	3.280	JJ	199,394	394,784	10/14/2005	01/01/2030
896029-5E-1	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A			1	1FE	8,180,132	98.3690	8,508,919	8,650,000	8,259,671		13,710			5.000	6.622	JJ	216,250	401,250	04/05/2002	01/01/2027
89602N-QX-5	TRIBOROUGH NY BRDG & TUNL AUTH REV 08D			1	1FE	10,324,300	98.0270	9,802,700	10,000,000	10,313,842		(10,458)			5.000	4.600	MN	63,889	145,833	07/16/2008	11/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
986083-AU-7	YONKERS NY INDL DEV ST JOSEPH HOSP 98A			1	5	3,979,583	86.3260	4,057,322	4,700,000	4,057,322	(264,935)	96,729			6.150	7.818	MJSD	24,088	289,050	12/15/2004	03/01/2015
986083-AX-1	YONKERS NY INDL DEV ST JOSEPH HOSP 98B			1	5	1,792,644	86.3170	1,812,657	2,100,000	1,812,657	(124,967)	40,897			6.150	4.216	MJSD	10,763	129,150	12/15/2004	03/01/2015
986083-BB-8	YONKERS NY INDL DEV ST JOSEPH HOSP 98C			1	5	804,660	78.3490	783,490	1,000,000	783,490	(59,328)	10,703			6.200	8.590	MJSD	5,167	62,000	12/10/2004	03/01/2020
46267P-AL-9	IREDELL CNTY NC PUB FACS			1	1FE	1,344,020	105.0290	1,417,892	1,350,000	1,348,067		503			5.250	5.973	JD	5,906	70,875	06/28/2000	06/01/2012
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	625,310	95.9330	652,344	680,000	624,823		829	59,334		4.500	4.386	MN	5,100	30,600	11/18/2004	05/01/2021
658259-EZ-5	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	1,039,453	98.1920	1,089,931	1,110,000	1,039,117		1,152	75,675		4.500	4.421	JD	4,163	49,950	09/10/2004	06/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	280,099	95.5830	291,528	305,000	280,391		292	24,901		4.750	4.738	JD	1,207	14,488	09/10/2004	06/01/2025
658196-PJ-3	NORTH CAROLINA EASTN MUN PWR AGY 93A			1	1	10,794,179	120.7600	12,975,662	10,745,000	10,738,242		568			6.400	6.708	JJ	343,840	687,680	02/10/1993	01/01/2021
658196-PF-1	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	8,427,907	100.0000	9,045,000	9,045,000	9,045,000		66,766			6.125	6.735	JJ	277,003	554,006	09/20/1996	01/01/2009
658196-PK-0	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	3,105,603	87.7850	2,611,604	2,975,000	3,071,321		(3,290)			6.000	5.699	JJ	89,250	178,500	12/22/1993	01/01/2026
658196-PP-9	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	4,206,861	92.8150	4,167,394	4,490,000	4,294,621		9,334			6.000	6.500	JJ	134,700	269,400	04/26/1995	01/01/2022
658196-PR-5	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	6,089,280	93.2770	5,596,620	6,000,000	6,061,017		(2,688)			6.250	6.140	JJ	187,500	375,000	02/10/1993	01/01/2023
658196-TC-4	NORTH CAROLINA EASTN MUN PWR AGY 93C			2	2FE	1,671,464	104.2140	1,662,213	1,595,000	1,615,261		(6,029)			7.000	6.517	JJ	55,825	111,650	04/18/1994	01/01/2013
658207-HG-3	NORTH CAROLINA HSG FIN MMEOWNER 05 22-CE			1	1FE	5,575,000	80.1840	4,470,258	5,575,000	5,575,000					5.100	5.100	JJ	142,163	213,244	09/21/2007	07/01/2027
658207-FX-8	NORTH CAROLINA HSG FIN MMEOWNER 07 30-A			1	1FE	3,000,000	82.0070	2,460,210	3,000,000	3,000,000					5.000	4.999	JJ	75,000	103,333	09/21/2007	07/01/2023
658207-HS-7	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	5,000,000	81.7250	4,086,250	5,000,000	5,000,000					5.000	4.999	JJ	125,000	118,750	12/05/2007	07/01/2023
658207-HT-5	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	3,440,000	78.4470	2,698,577	3,440,000	3,440,000					5.125	5.124	JJ	88,150	80,700	12/05/2007	01/01/2028
658207-HV-0	NORTH CAROLINA HSG FIN MMEOWNER 08 31-A			1	1FE	8,290,000	74.5200	6,177,708	8,290,000	8,290,000					5.250	5.249	JJ	217,613	198,627	12/05/2007	07/01/2038
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP			1	1FE	1,825,000	91.7610	1,674,638	1,825,000	1,825,000					6.250	6.175	MS	38,021	106,406	04/07/1997	09/01/2027
65819H-AA-4	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			1	3	12,200,000	77.9640	9,511,608	12,200,000	9,511,608	(2,688,392)				6.750	8.149	JJ	411,750	823,500	04/02/2004	07/01/2029
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			2	3	490,000	99.9670	489,838	490,000	489,838	(162)				9.000	9.060	JJ	22,050	44,100	04/02/2004	07/01/2009
65820H-YJ-6	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	78,954	101.7350	81,388	80,000	79,286		124			5.250	5.458	JD	350	4,200	03/06/2006	12/01/2013
65820H-YL-1	NORTH CAROLINA MED PITT CNTY MEM 98A			1	1FE	124,194	101.7670	127,209	125,000	124,497		113			5.250	5.364	JD	547	6,563	03/06/2006	12/01/2012
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	8,828,545	105.6110	8,860,763	8,390,000	8,591,104		(45,106)			5.000	4.340	JJ	209,750	419,500	02/13/2003	01/01/2016
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	2,895,993	106.5340	2,871,091	2,695,000	2,787,098		(20,672)			5.250	4.309	JJ	70,744	169,575	02/13/2003	01/01/2016
958003-AT-2	WESTERN CAROLINA UNIV NC COP 08			1	1FE	5,832,547	93.1980	5,405,484	5,800,000	5,687,638		2,130			5.000	5.261	JD	24,167	204,500	03/12/2008	06/01/2033
307479-AZ-8	FARGO ND HLTH SYS MERITCARE 00 A			1	1FE	3,406,991	104.3750	3,460,031	3,315,000	3,341,040		(9,836)			5.750	5.807	JD	15,884	190,613	11/29/2000	06/01/2014
307490-ED-0	FARGO ND SALES TAX 2005				2FE	3,642,486	104.1690	3,562,580	3,420,000	3,494,963		(47,859)			5.000	2.621	JJ	85,500	171,000	07/19/2005	07/01/2010
38546W-BQ-2	GRAND FORKS ND HLTH ALTRU SYS GRP 05			1	1FE	5,000,000	79.3430	3,967,150	5,000,000	5,000,000					5.000	5.000	JD	20,833	152,083	04/18/2008	12/01/2026
385492-FP-3	GRAND FORKS ND SALES TAX ALERUS 05A			1	1FE	5,652,466	87.3580	5,106,075	5,845,000	5,660,757		5,867			4.500	5.036	JD	11,690	252,900	07/24/2007	12/15/2029
587850-DA-3	MERCER CNTY ND PLN CTL ANTELOPE VY BASIN			2	2FE	20,241,600	111.7750	22,355,000	20,000,000	20,062,121		(20,443)			7.200	7.066	JD	4,000	1,440,000	01/20/1993	06/30/2013
658908-HJ-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 04			1	1FE	2,088,652	92.0950	1,929,390	2,095,000	2,089,304		152			5.000	5.057	AO	26,188	104,750	04/27/2004	04/01/2032
658908-MG-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 06			1	1FE	2,588,229	89.6110	2,361,250	2,635,000	2,591,559		1,225			4.500	4.768	AO	29,644	118,575	02/16/2006	04/01/2031
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV			1	1FE	1,330,000	87.8810	1,168,817	1,330,000	1,330,000					5.750	11.029	JJ	38,238	72,881	10/03/1997	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC			1	1FE	415,000	91.4910	379,688	415,000	415,000					6.150	6.144	JJ	12,761	22,755	07/20/2000	07/01/2031
680855-CZ-4	OLIVER CNTY ND PCR SQUARE BUTTE 98A			1	2FE	9,413,200	96.7360	9,673,600	10,000,000	9,416,743		3,543			5.300	6.155	JJ	265,000		10/28/2008	01/01/2027
009730-MB-5	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,054,440	98.4120	984,120	1,000,000	1,039,825		(7,038)			5.000	4.110	JJ	25,000	50,000	11/09/2006	01/01/2014
009730-MC-3	AKRON BATH COPLEY OH JT TWP HOSP 06				1FE	1,058,070	97.8370	978,370	1,000,000	1,044,706		(6,437)			5.000	4.150	JJ	25,000	50,000	11/09/2006	01/01/2015
010056-BT-5	AKRON OH INCOME TAX CMNTY LEARNING 04B			1	1FE	5,404,472	108.1990	5,350,441	4,945,000	5,210,682		(48,295)			5.000	3.519	JD	20,604	247,250	01/07/2004	12/01/2014
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	302,479	109.9090	296,754	270,000	285,771		(3,080)			5.250	3.784	JD	1,181	19,425	04/30/2003	06/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	205,750	109.0850	201,807	185,000	195,117		(2,062)			5.250	3.890	JD	809	9,713	04/30/2003	06/01/2015
118217-AV-0	BUCKEYE TOBACCO STLEMNT OH 2007A			1	2FE	73,111,000	39.6770	39,677,000	100,000,000	77,757,983		4,509,168			0.000	6.347	JD			10/24/2007	06/01/2037
118217-AW-8	BUCKEYE TOBACCO STLEMNT OH 2007B	@		1	2FE	43,537,200	1.4410	10,519,300	730,000,000	47,327,554		3,253,150			0.000	7.250	NA			10/24/2007	06/01/2047
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B				1FE	376,514	105.5660	369,481	350,000	360,284		(5,001)			5.000	2.758	JD	778	17,500	05/19/2005	12/15/2010
169214-CF-8	CHILLICOTHE OH WTR SYS 2003 REF				2FE	1,327,302	111.2710	1,351,943	1,215,000	1,281,046		(9,727)			5.000	3.960	JD	5,063	60,750	10/24/2003	12/01/2014
172311-ER-9	CINCINNATI OH WTR SYS SER 2007A			1	1FE	1,406,342	97.0350	1,499,191	1,545,000	1,405,552		722	157,090		4.500	4.338	JD	5,794	69,525	12/20/2006	12/01/2023
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02			1	2FE	827,448	98.5320	788,256	800,000	813,743		(2,517)			5.250	4.840	AO	10,500	42,000	11/05/2002	10/01/2021
186398-FZ-1	CLEVELAND OH PUB PWR SYS 2006 A-1 REF			1	1FE	5,453,750	97.8600	4,893,000	5,000,000	5,373,126		(39,806)			5.000	3.890	MN	31,944	250,000	12/04/2006	11/15/2021
186398-HG-1	CLEVELAND OH PUB PWR SYS 2008 B			1	2FE	4,050,360	85.0480	3,401,920	4,000,000	4,047,618		(2,742)			5.000	4.841	MN	25,556	112,778	04/11/2008	11/15/2038
733578-AA-6	COLUMBIANA CNTY OH SLD WST A&L 03A			1	6	833,650	76.8850	6,569,823	8,545,000	833,650			7,362,550		8.000	11.959	JJ		341,800	04/24/2003	07/01/2028
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,308,141	105.2690	1,289,545	1,225,000	1,254,633		(9,052)			5.250	4.379	JJ	32,156	74,813	04/30/2002	01/01/2012
199521-BL-8	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,891,944	105.9610	1,886,106	1,780,000	1,828,326		(10,796)			5.250	4.499	JJ	46,725	93,450	04/30/2002	01/01/2013
199562-BJ-7	COLUMBUS OH TIF POLARIS PROJ 04A			1	2FE	1,214,871	103.7790	1,209,025	1,165,000	1,197,551		(5,255)			4.750	3.987	JD	4,611	55,338	10/20/2004	12/01/2019
199562-BK-4	COLUMBUS OH TIF POLARIS PROJ 04A			1	2FE	1,220,969	102.5050	1,255,686	1,225,000	1,206,988		(2,621)	51,418		4.750	4.077	JD	4,849	58,188	10/20/2004	12/01/2020
199562-BL-2	COLUMBUS OH TIF POLARIS PROJ 04A			1	2FE	1,292,757	101.7790	1,343,483	1,320,000	1,279,839		(2,092)	72,880		4.750	4.191	JD	5,225	62,700	10/20/2004	12/01/2021
199562-BN-8	COLUMBUS OH TIF POLARIS PROJ 04A			1	2FE	949,590	100.3440	1,003,440	1,000,000	942,490		(484)	73,580		4.750	4.427	JD	3,958	47,500	10/20/2004	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
232265-S7-4	CUYAHOGA CNTY OH HOSP METROHEALTH 97A				1FE	3,712,444	102.9790	3,717,542	3,610,000	3,633,611		(10,280)			5.500	5.167	FA	75,008	198,550	03/14/2000	02/15/2011
273793-CM-9	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	165,000	111.6180	184,170	165,000	165,000					6.375	16.789	JJ	5,259	10,519	09/12/1977	07/01/2011
273793-CN-7	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	85,000	115.5380	98,207	85,000	85,000					6.375	6.232	JJ	2,709	5,419	09/12/1977	07/01/2012
273793-CP-2	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	95,000	118.5880	112,659	95,000	95,000					6.375	6.232	JJ	3,028	6,056	09/12/1977	07/01/2013
273793-CQ-0	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	100,000	121.4070	121,407	100,000	100,000					6.375	27.345	JJ	3,188	6,375	09/12/1977	07/01/2014
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02				1FE	1,442,708	108.6180	1,412,034	1,300,000	1,364,844		(15,148)			5.000	3.215	JD	5,417	65,000	09/20/2002	12/01/2012
353174-DK-8	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	5,984,148	96.3630	5,748,053	5,965,000	5,978,798		(1,669)			4.500	4.460	JD	22,369	268,425	08/11/2005	12/01/2022
353174-DL-6	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	6,627,820	101.1000	6,429,960	6,360,000	6,592,784		(28,250)			5.000	4.380	JD	26,500	318,000	09/27/2007	12/01/2023
353174-ES-0	FRANKLIN CNTY OH CONV AUTH ANTIC 07			1	1FE	409,700	103.7790	420,305	405,000	407,868		(1,433)	19,378		5.000	4.261	JD	1,688	20,250	10/05/2007	12/01/2021
353179-AP-9	FRANKLIN CNTY OH MTG GH CTR LIBR CORP			1	1	200,000	102.6460	205,292	200,000	200,000					7.500	7.258	JD	1,250	15,000	06/27/1979	06/01/2009
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004			1	2FE	567,834	102.5730	569,280	555,000	563,366		(1,350)			4.500	4.020	JD	2,081	12,488	10/28/2004	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004			1	2FE	1,044,367	100.5870	1,106,457	1,100,000	1,040,737		275	72,169		4.500	4.227	JD	4,125	41,625	10/28/2004	12/01/2021
39317Q-AV-0	GREEN OH CLC INCOME TAX 2004			1	2FE	1,972,526	98.8010	1,941,440	1,965,000	1,969,648		(744)			4.500	4.450	JD	7,369	88,425	10/28/2004	12/01/2023
39317Q-AW-8	GREEN OH CLC INCOME TAX 2004			1	2FE	954,123	97.7580	1,026,459	1,050,000	955,921		1,366	91,719		4.500	4.556	JD	3,938	47,250	10/28/2004	12/01/2024
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004			1	2FE	654,593	99.1820	694,274	700,000	651,987		(47)	56,337		4.750	4.470	JD	2,771	33,250	10/28/2004	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004			1	2FE	758,595	98.3300	737,475	750,000	755,323		(847)			4.750	4.600	JD	2,969	35,625	10/28/2004	12/01/2026
394659-CP-9	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,447,835	108.4190	1,463,657	1,350,000	1,411,045		(8,937)			5.000	4.130	JD	5,625	67,500	07/20/2004	12/01/2016
394659-CQ-7	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,192,442	107.4220	1,203,126	1,120,000	1,165,279		(6,608)			5.000	4.220	JD	4,667	56,000	07/20/2004	12/01/2017
407287-GE-5	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	3,913,115	106.7540	4,174,081	3,910,000	3,911,610		(779)			5.250	5.225	JD	17,106	205,275	01/03/2007	12/01/2032
407287-HA-2	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	1,090,868	89.1030	971,223	1,090,000	1,090,449		(217)			5.250	5.225	JD	4,769	57,225	01/03/2007	12/01/2032
407796-BF-7	HAMILTON OH GAS SYS 2003 REF			1	1FE	288,138	106.1000	286,470	270,000	279,311		(1,960)			4.750	3.734	AO	2,708	12,825	05/02/2003	10/15/2015
463281-AR-6	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	275,000	100.1240	275,341	275,000	275,000					7.400	7.251	FA	8,479	20,350	10/07/1977	02/01/2009
463281-AS-4	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	295,000	100.0580	295,171	295,000	295,000					7.400	7.251	FA	9,096	21,830	10/07/1977	02/01/2010
463281-AT-2	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	320,000	100.0440	320,141	320,000	320,000					7.400	7.251	FA	9,867	23,680	10/07/1977	02/01/2011
463281-AU-9	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	340,000	100.0190	340,065	340,000	340,000					7.400	7.251	FA	10,483	25,160	10/07/1977	02/01/2012
463281-AV-7	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	370,000	100.0130	370,048	370,000	370,000					7.400	7.251	FA	11,408	27,380	10/07/1977	02/01/2013
468562-AA-1	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	1,959,520	104.5110	2,090,220	2,000,000	2,010,236		12,321			6.125	6.727	AO	30,625	122,500	12/17/1999	10/01/2020
468562-AB-9	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	3,430,105	104.6030	3,661,105	3,500,000	3,516,821		22,909			6.250	6.894	AO	54,688	218,750	12/17/1999	10/01/2029
543583-EH-7	LORAIN CNTY OH HOSP CATHOLIC HLTH 97B			1	1FE	5,213,242	93.5730	4,950,012	5,290,000	5,233,864		2,486			5.500	12.267	MS	96,983	290,950	10/17/1997	09/01/2027
549310-TQ-3	LUCAS CNTY OH HOSP PROMEDICA 2005 B			1	2FE	6,721,672	93.9160	5,963,666	6,350,000	6,615,395		(32,567)			5.000	4.148	MN	40,569	317,500	04/29/2005	11/15/2018
560143-BG-3	MAHONING VY OH SAN DIST WTR REF 1999			1	1FE	1,681,793	103.9800	1,767,660	1,700,000	1,690,228		1,033			5.750	7.329	MN	12,490	97,750	12/10/1999	11/15/2016
560143-BD-0	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,798,266	103.4320	1,877,291	1,815,000	1,808,701		1,423			5.400	6.744	MN	12,524	98,010	12/10/1999	11/15/2012
560143-BE-8	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,901,491	103.4460	1,986,163	1,920,000	1,912,295		1,341			5.500	6.899	MN	13,493	105,600	12/10/1999	11/15/2013
560143-BF-5	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	2,004,710	104.2130	2,110,313	2,025,000	2,014,944		1,406			5.600	7.098	MN	14,490	113,400	12/10/1999	11/15/2014
575300-AF-5	MASON OH HLTH CARE HEALTHY CHRISTIAN			1	1FE	2,450,638	100.4520	2,451,029	2,440,000	2,441,595		(1,070)			6.300	8.075	MN	17,507	153,720	04/21/1997	05/20/2032
575312-BR-3	MASON OH SWR SYS IMPT 04 REF			1	2FE	1,194,328	104.9710	1,212,415	1,155,000	1,178,167		(3,720)			4.750	4.330	JD	4,572	54,863	04/07/2004	12/01/2018
575312-BS-1	MASON OH SWR SYS IMPT 04 REF			1	2FE	1,395,088	103.7790	1,411,394	1,360,000	1,380,712		(3,315)			4.750	4.430	JD	5,383	64,600	04/07/2004	12/01/2019
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79			1	1	800,000	116.8590	934,872	800,000	800,000					7.000	6.768	MN	7,156	56,000	05/22/1979	11/15/2016
613520-KF-1	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	3,917,320	106.9600	4,278,400	4,000,000	4,005,807		25,251			6.750	7.397	AO	67,500	270,000	12/10/1999	04/01/2018
613520-KG-9	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	4,859,200	106.9600	5,348,000	5,000,000	4,993,696		41,477			6.750	7.628	AO	84,375	337,500	12/10/1999	04/01/2022
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF			1	2FE	1,331,826	105.8120	1,317,359	1,245,000	1,277,538		(9,082)			5.500	4.623	AO	17,119	68,475	03/11/2002	10/01/2013
677525-PZ-4	OHIO AIR QUALITY BUCKEYE PWR 03				1FE	5,131,819	109.3090	5,356,141	4,900,000	5,125,324		(6,495)			5.000	4.046	JD	20,417	122,500	10/28/2008	06/01/2014
677525-SD-0	OHIO AIR QUALITY COLUMBUS SOUTHERN 07				1FE	8,000,000	100.2970	8,023,760	8,000,000	8,000,000					4.850	4.850	FA	161,667	111,011	04/09/2008	08/01/2040
677525-RE-9	OHIO AIR QUALITY DAYTON PWR & LIGHT 06			1	1FE	14,756,033	77.5850	12,297,223	15,850,000	14,771,154		15,121			4.800	5.902	MS	253,600	760,800	02/06/2008	09/01/2036
677525-SN-8	OHIO AIR QUALITY DAYTON PWR & LIGHT 06			1	1FE	8,077,950	86.1760	7,497,312	8,700,000	8,082,219		4,269			4.800	5.953	MS	139,200	208,800	07/15/2008	09/01/2036
677525-MK-0	OHIO AIR QUALITY DEV AUTH JMG PROJ 1997			1	2FE	926,007	88.8690	813,151	915,000	915,343		(1,336)			5.625	5.438	AO	12,867	51,469	11/25/1997	10/01/2022
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H			1	1FE	5,825,000	87.6710	5,106,836	5,825,000	5,825,000					5.600	6.300	JJ	163,100	323,820	05/20/1998	01/01/2026
677215-CR-4	OHIO CAP CORP MTG LUTHERAN HSG 95 Q			1	2FE	1,980,473	100.2610	1,940,050	1,935,000	1,935,000					6.450	6.303	JJ	62,404	124,808	11/13/1995	01/01/2023
67756B-KZ-2	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	3,581,769	95.0300	3,378,317	3,555,000	3,569,945		(2,668)			4.500	4.276	JD	13,331	159,975	03/03/2004	12/01/2022
67756B-LA-6	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	1,300,988	93.0430	1,395,645	1,500,000	1,305,231		2,903	182,137		4.500	4.705	JD	5,625	67,500	11/16/2005	12/01/2023
677377-GJ-6	OHIO HSG FIN AGY SGL FAM MTG 1985 B			2	1FE	21,820,717	136.8340	26,655,263	19,480,000	20,643,544		(116,300)			9.875	8.714	JJ	887,016	1,923,650	01/20/1995	01/15/2017
67756Q-FS-1	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,665,000	99.8220	1,662,036	1,665,000	1,665,000					4.000	3.997	MS	22,200	24,975	03/07/2008	09/01/2010
67756Q-FU-6	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,977,179	99.6350	1,977,755	1,985,000	1,978,731		1,552			4.125	4.250	MS	27,294	30,705	03/07/2008	09/01/2011
67756Q-FV-4	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,531,776	95.3000	1,467,620	1,540,000	1,533,179		1,402			4.250	4.400	MS	21,817	24,544	03/07/2008	03/01/2012
67756Q-FW-2	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,013,921	94.3220	962,084	1,020,000	1,014,829		908			4.250	4.400	MS	14,450	16,256	03/07/2008	09/01/2012
67756Q-FX-0	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,271,019	93.3080	1,199,008	1,285,000	1,272,868		1,849			4.250	4.500	MS	18,204	20,480	03/07/2008	03/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
677560-FY-8	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A				1FE	1,457,492	92.6690	1,366,868	1,475,000	1,459,568		2,076			4.250	4.500	MS	20,896	23,508	03/07/2008	09/01/2013
677560-GG-6	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A			2	1FE	4,972,500	93.5690	4,678,450	5,000,000	4,974,626		2,126			5.000	5.086	MS	83,333	93,750	03/11/2008	09/01/2017
677409-BQ-6	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,507,905	101.0270	1,515,405	1,500,000	1,504,636		(778)			5.000	4.929	FA	28,333	75,000	06/01/2004	02/15/2022
677409-BR-4	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	800,000	100.3520	802,816	800,000	800,000					5.000	4.998	FA	15,111	40,000	06/01/2004	02/15/2023
67756A-F8-0	OHIO ST HGHR ED HOSP CLEVELAND 08A			1	1FE	6,886,320	86.2730	6,039,110	7,000,000	6,886,859		539			5.250	5.346	JJ	77,583		09/10/2008	01/01/2033
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A			1	1FE	1,271,889	104.2000	1,286,870	1,235,000	1,251,153		(3,681)			5.000	4.630	JD	5,146	64,250	08/22/2002	12/01/2019
677704-TP-3	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,841,135	106.4690	2,927,898	2,750,000	2,799,018		(8,701)			5.000	4.590	JD	11,458	137,500	08/13/2003	12/01/2017
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	922,419	105.2270	947,043	900,000	912,086		(2,139)			5.000	4.690	JD	3,750	45,000	08/13/2003	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004			1	1FE	3,595,320	103.9740	3,509,123	3,375,000	3,504,497		(20,883)			5.000	4.200	JD	14,063	171,250	04/20/2004	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A			2	1FE	3,275,730	77.2300	2,625,820	3,400,000	3,303,190		6,990			5.875	6.238	MS	66,583	199,750	08/04/2004	09/01/2020
677659-BD-5	OHIO WTR DEV FRESH WTR 1998			1	1FE	451,216	100.9270	444,079	440,000	440,651		(1,514)			5.250	4.890	JD	1,925	23,100	07/28/2000	06/01/2009
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF				1FE	909,093	111.6390	915,440	820,000	855,998		(8,277)			5.500	4.270	JD	3,758	45,100	08/29/2001	12/01/2012
735664-DQ-4	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	2FE	1,339,805	101.7550	1,394,044	1,370,000	1,358,254		2,600			5.500	7.399	MN	9,628	75,350	10/08/1999	11/15/2014
735664-DR-2	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	2FE	2,456,150	96.3970	2,409,925	2,500,000	2,472,412		2,290			5.750	7.895	MN	18,368	143,750	10/08/1999	11/15/2019
845217-BP-2	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,125,911	106.9670	1,133,850	1,060,000	1,095,379		(6,346)			5.000	4.240	JD	4,417	53,000	09/16/2003	12/01/2017
850223-BY-3	SPRINGBORO OH SWR SYS MTG 2004			1	2FE	1,423,257	103.7790	1,416,583	1,365,000	1,403,137		(6,156)			4.750	3.925	JD	5,403	64,838	10/22/2004	06/01/2019
889269-AT-3	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	12,810,070	78.1150	10,154,950	13,000,000	12,855,126		9,888			5.250	5.855	JD	56,875	682,500	12/04/2003	12/01/2023
889269-BF-2	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	24,250,608	69.8210	17,385,429	24,900,000	24,310,006		13,077			5.375	6.272	JD	111,531	1,338,375	12/04/2003	12/01/2035
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	377,806	96.2810	394,752	410,000	376,676		339	38,103		4.500	4.214	JJ	9,225	18,450	10/27/2004	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	406,408	94.6820	421,335	445,000	405,578		452	42,882		4.500	4.342	JJ	10,013	20,025	10/27/2004	01/01/2022
914023-EN-2	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	963,234	93.4510	999,926	1,070,000	963,501		1,434	110,682		4.500	4.427	JJ	24,075	48,150	10/27/2004	01/01/2023
914023-EP-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	891,652	92.2570	927,183	1,005,000	893,745		1,664	109,469		4.500	4.552	JJ	22,613	45,225	10/27/2004	01/01/2024
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C			1	1FE	2,650,353	100.7410	2,599,118	2,580,000	2,573,170		(10,289)	90,458		5.000	4.210	JD	10,750	129,000	03/14/2003	06/01/2020
914119-FX-5	UNIVERSITY OF CINCINNATI OH RCPT 04 D				1FE	2,426,649	107.8330	2,377,718	2,205,000	2,336,728		(21,540)			5.000	2.890	JD	9,188	110,250	03/11/2004	06/01/2014
914119-FY-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,621,550	106.2090	2,570,258	2,420,000	2,538,673		(19,271)			5.000	3.031	JD	10,083	121,000	03/11/2004	06/01/2015
914119-GB-2	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,744,133	103.2410	2,689,428	2,605,000	2,687,137		(13,186)			5.000	4.340	JD	10,854	130,250	04/27/2004	06/01/2018
914119-GD-8	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,959,317	99.4740	2,974,273	2,990,000	2,917,791		(5,646)	144,715		4.750	3.764	JD	11,835	142,025	03/11/2004	06/01/2020
914119-GE-6	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,092,452	97.7960	3,173,480	3,245,000	3,076,534		(380)	197,530		4.750	4.368	JD	12,845	154,138	05/06/2004	06/01/2021
914119-GF-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	1,772,064	94.6780	1,704,204	1,800,000	1,777,108		1,185			4.750	5.017	JD	7,125	85,500	05/06/2004	06/01/2022
914119-JM-5	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	572,224	105.5620	554,201	525,000	560,813		(4,086)			5.000	3.930	JD	2,188	26,250	01/20/2006	06/01/2018
914119-JP-8	UNIVERSITY OF CINCINNATI OH RCPT 06 A			1	1FE	1,819,483	102.4180	1,812,799	1,770,000	1,788,442		(3,543)	94,134		5.000	4.012	JD	7,375	91,000	01/20/2006	06/01/2020
005407-AA-9	ADAIR CNTY OK INDL DEV AERT INC 07			2	5	13,515,000	78.7100	10,637,657	13,515,000	10,637,657	(2,828,284)				8.000	7.998	JD	48,053	1,069,187	12/17/2007	12/15/2023
03878T-AB-5	ARBUCKLE MEM HOSP OK SALES TAX 2007			2	3	1,660,000	82.2230	1,364,902	1,660,000	1,364,902	(295,098)				7.000	6.998	JJ	58,100	50,676	01/15/2008	01/01/2018
03878T-AC-3	ARBUCKLE MEM HOSP OK SALES TAX 2007	0		1	3	12,950,000	68.4950	8,870,103	12,950,000	8,870,103	(4,079,898)				7.250	7.405	JJ	469,438	409,454	01/15/2008	01/01/2038
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980			1	1	725,000	106.4900	772,053	725,000	725,000					9.000	8.717	JJ	32,625	54,000	07/02/1980	07/01/2010
384199-AB-1	GRADY CNTY OK INDL AUTH CORRECTIONAL 99			1	2FE	1,976,800	103.5870	2,071,740	2,000,000	1,988,438		1,401			5.900	8.556	MN	19,667	118,000	11/17/1999	11/01/2019
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF				1FE	310,417	108.9920	321,526	295,000	301,025		(1,603)			5.000	4.349	JD	1,229	14,750	05/03/2002	06/01/2012
386442-TA-5	GRAND RIVER DAM AUTH OK 2008 A			1	1FE	11,878,468	99.1640	11,443,526	11,540,000	11,870,950		(7,518)			5.000	4.710	JD	155,469		09/11/2008	06/01/2027
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 REF				1FE	495,916	110.5080	519,388	470,000	489,638		(2,461)			5.000	4.280	AO	5,875	20,375	05/02/2006	10/01/2015
628207-DY-5	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	946,071	109.1780	982,602	900,000	934,931		(4,370)			5.000	4.330	AO	11,250	45,000	05/02/2006	10/01/2016
628207-EA-6	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,028,468	106.3300	1,047,351	985,000	1,017,992		(4,112)			5.000	4.420	AO	12,313	39,250	05/02/2006	10/01/2018
628207-EB-4	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,515,790	104.8790	1,525,989	1,455,000	1,501,155		(5,746)			5.000	4.450	AO	18,188	72,750	05/02/2006	10/01/2019
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF			1	1FE	1,065,436	103.3330	1,059,163	1,025,000	1,055,712		(3,819)			5.000	4.480	AO	12,813	51,250	05/02/2006	10/01/2020
678535-W2-7	OKLAHOMA CITY OK ARPT TRUST JR LIEN 27 O			1	1FE	5,230,080	102.4060	5,089,578	4,970,000	5,019,515		(31,010)			5.750	5.048	JJ	142,888	285,775	12/20/2000	07/01/2012
678535-2M-6	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 O			1	1FE	5,150,095	101.8690	4,894,805	4,805,000	5,098,353		(28,266)			5.000	4.140	JJ	120,125	240,250	02/01/2007	07/01/2019
678535-2N-4	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 O			1	1FE	2,031,499	100.6870	1,913,053	1,900,000	2,011,809		(10,758)			5.000	4.170	JJ	47,500	95,000	02/01/2007	07/01/2020
678535-2P-9	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 O			1	1FE	2,166,984	99.3570	2,016,947	2,030,000	2,146,492		(11,197)			5.000	4.190	JJ	50,750	101,500	02/01/2007	07/01/2021
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	203,815	107.4950	204,241	190,000	198,309		(1,560)			5.000	3.979	AO	2,375	9,500	03/31/2005	10/01/2013
678595-AH-2	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,009,344	107.9280	2,023,650	1,875,000	1,962,587		(13,266)			5.000	4.079	AO	23,438	93,750	03/31/2005	10/01/2014
678595-AJ-8	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,107,526	107.9910	2,127,423	1,970,000	2,065,294		(11,996)			5.000	4.170	AO	24,625	98,500	03/31/2005	10/01/2015
678595-AK-5	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,200,058	106.6970	2,208,628	2,070,000	2,160,235		(11,323)			5.000	4.250	AO	25,875	103,500	03/31/2005	10/01/2016
678595-AL-3	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,085,403	105.3000	2,079,675	1,975,000	2,051,696		(9,594)			5.000	4.330	AO	24,688	98,750	03/31/2005	10/01/2017
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	1,502,558	103.9250	1,486,128	1,430,000	1,482,793		(5,598)			5.000	4.431	AO	17,875	71,500	03/31/2005	10/01/2018
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A				1FE	789,387	110.8950	803,989	725,000	768,669		(6,785)			5.000	3.535	MS	12,083	31,250	07/14/2005	09/01/2014
67909P-AX-3	OKLAHOMA DEV FIN INTEGRIS HOSP FIX 00A			1	1FE	3,465,920	108.6620	3,803,170	3,500,000	3,479,860		13,940			5.700	6.520	JD	16,625	199,500	04/24/2008	06/01/2030
678908-F3-3	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	1,444,087	101.5540	1,492,844	1,470,000	1,481,086		28,730			6.000	7.862	FA	33,320	88,200	08/21/2007	02/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
678908-F8-2	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	520,636	97.1530	514,911	530,000	521,008		252			6.000	7.766	FA	12,013	31,800	07/02/2007	02/15/2029
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY			1	1FE	130,000	93.6690	121,770	130,000	130,000					6.350	7.559	MS	2,752	8,890	03/02/2000	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	155,000	90.2340	139,863	155,000	155,000					6.125	6.860	MS	3,165	8,728	06/16/2000	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	260,000	89.4020	232,445	260,000	260,000					6.200	6.935	MS	5,373	15,190	06/16/2000	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2	g		1	1FE	263,558	22.0030	466,464	2,120,000	327,192		9,420			0.000	4.389	NA			06/16/2000	09/01/2031
67886M-AX-7	OKLAHOMA HSG FIN AGY SGL FAM MTG 06C			1	1FE	871,288	81.9360	721,037	880,000	871,843		548			4.900	5.063	MS	14,373	42,263	12/19/2007	09/01/2021
679103-VD-0	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	1,811,478	103.9550	1,876,388	1,805,000	1,821,166		2,890			6.000	6.097	FA	40,913	108,300	04/14/2005	08/15/2018
679103-VQ-1	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	2,438,721	104.1440	2,530,699	2,430,000	2,446,702		11,315			6.000	6.440	FA	55,080	145,800	04/14/2005	08/15/2018
704389-AD-7	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,450,000	109.9440	2,748,600	2,500,000	2,483,364		6,164			6.250	11.159	JD	13,021	156,250	11/19/1999	06/01/2019
704389-AE-5	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,443,750	110.2360	2,755,900	2,500,000	2,479,050		7,736			6.375	11.632	JD	13,281	159,375	11/19/1999	06/01/2030
72460L-AN-5	PITTSBURG CNTY OK ECON SALES TAX 05			1	1FE	2,220,130	101.6220	2,113,738	2,080,000	2,183,996		(12,733)			5.000	4.160	JD	8,667	101,500	01/12/2006	12/01/2020
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	1,547,063	112.1720	1,626,494	1,450,000	1,519,199		(9,313)			5.000	4.140	MN	9,264	66,250	11/10/2005	05/15/2015
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	2FE	673,135	101.2040	667,946	660,000	662,370		(3,676)			5.250	7.308	FA	13,090	34,650	12/06/2005	08/15/2009
686087-BK-2	OREGON HSG CMNTY SVCS SGL FAM MTG 06E	D		1	1FE	4,013,640	79.7210	3,188,840	4,000,000	4,012,343		(1,297)			5.000	4.949	JJ	100,000	100,000	01/07/2008	01/01/2025
686087-FB-8	OREGON HSG CMNTY SVCS SGL FAM MTG 07G			1	1FE	2,540,000	77.1270	1,959,026	2,540,000	2,540,000					4.950	4.949	JJ	62,865	63,206	10/19/2007	07/01/2026
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D			1	1FE	1,607,218	93.3360	1,488,709	1,595,000	1,595,000		(735)			6.375	6.232	JJ	50,841	98,972	10/24/1996	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A			1	1FE	935,000	89.4490	836,348	935,000	935,000					6.200	13.107	JJ	28,985	54,870	05/01/1997	07/01/2027
68607V-EJ-0	OREGON ST DEPT ADMIN SVCS LOTTERY 00 A			1	1FE	864,184	103.3720	868,325	840,000	843,815		(2,894)			5.250	4.867	AO	11,025	76,913	08/23/2000	04/01/2011
68607V-FC-4	OREGON ST DEPT ADMIN SVCS LOTTERY 01 A			1	1FE	2,258,477	107.4600	2,450,088	2,280,000	2,273,226		2,773			5.000	5.139	AO	28,500	114,000	04/20/2001	04/01/2015
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	1,521,263	107.9710	1,543,985	1,430,000	1,464,499		(9,615)			5.500	4.689	AO	19,663	78,650	04/04/2002	04/01/2013
68607V-GL-3	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,106,134	111.7120	3,312,261	2,965,000	3,014,015		(13,589)			5.500	4.210	AO	40,769	163,075	04/04/2002	04/01/2015
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A			1	1FE	308,711	106.4990	308,847	290,000	299,891		(1,845)			5.000	4.199	AO	3,625	14,500	10/14/2003	04/01/2016
68607V-CF-0	OREGON ST DEPT ADMIN SVCS LOTTERY 99 A			1	1FE	8,448,434	101.8010	8,317,142	8,170,000	8,214,276		(33,621)			5.250	6.213	AO	107,231	428,925	09/14/2000	04/01/2010
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A				1FE	2,049,984	103.3480	1,989,449	1,925,000	1,951,475		(29,443)			5.000	2.658	MN	12,299	96,250	07/21/2005	11/15/2009
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			1	1FE	970,000	96.8750	939,688	970,000	970,000					6.150	6.141	JJ	29,828	57,195	06/08/2000	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C			1	1FE	1,483,962	100.0950	1,436,363	1,435,000	1,442,505		(7,199)			4.750	7.504	JJ	34,081	68,163	07/23/2002	07/01/2011
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A				1FE	10,441,908	103.0390	10,664,537	10,350,000	10,350,000					4.800	4.801	JJ	248,400	496,800	06/25/1998	04/01/2010
794458-CX-5	SALEM OR HOSP FAC SALEM HOSP 2008A			1	1FE	5,894,644	96.2660	5,771,147	5,995,000	5,895,874		1,230			5.750	5.894	FA	79,475		09/24/2008	08/15/2023
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	2,548,671	102.5000	2,460,000	2,400,000	2,428,819		(37,374)			5.000	1.323	AO	30,000	117,500	06/09/2005	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	4,743,483	104.2180	4,627,279	4,440,000	4,557,045		(63,857)			5.000	2.103	AO	55,500	207,000	06/09/2005	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	6,603,070	107.3370	6,590,492	6,140,000	6,372,326		(79,104)			5.000	2.557	AO	76,750	302,000	06/09/2005	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,076,690	104.4510	1,054,955	1,010,000	1,035,042		(14,361)			5.000	2.431	MS	16,833	41,750	03/16/2005	09/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	854,116	107.4150	853,949	795,000	824,280		(10,296)			5.000	3.018	MS	13,250	22,250	03/16/2005	09/01/2011
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	2,961,475	108.8330	2,992,908	2,750,000	2,854,485		(25,408)			5.000	3.900	AO	34,375	142,500	06/24/2004	10/01/2012
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	192,656	111.2430	200,237	180,000	187,747		(1,171)			5.000	4.150	AO	2,250	9,000	06/24/2004	10/01/2014
938240-BG-2	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	1,229,078	113.2350	1,279,556	1,130,000	1,194,967		(8,149)			5.250	4.260	AO	14,831	59,325	06/24/2004	10/01/2015
01728A-WV-4	ALLEGHENY CNTY PA HLTH WEST PENN 00B			1	1FE	23,899,250	114.5240	28,631,000	25,000,000	24,618,936		402,725			9.250	11.165	MN	295,486	2,312,500	07/24/2000	11/15/2030
01728A-MJ-2	ALLEGHENY CNTY PA HOSP PITTS MERCY 96			1	1	8,864,747	100.0020	9,050,181	9,050,000	8,915,511		5,944			5.625	11.369	FA	192,313	509,063	05/16/1997	08/15/2026
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K			1	1	60,300	102.8200	61,692	60,000	60,000					6.625	6.470	JJ	1,988	3,975	06/13/1977	07/01/2009
017343-BJ-2	ALLEGHENY CNTY PA PORT SPL TRANS 99			1	1FE	8,458,945	101.7930	8,652,405	8,500,000	8,572,474		72,474			6.125	6.877	MS	173,542	520,625	10/21/1999	03/01/2029
017357-RV-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	12,189,545	106.8210	11,910,542	11,150,000	11,627,341		(181,039)			5.500	3.058	JD	51,104	613,250	09/15/2005	12/01/2024
017357-VU-5	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	4,512,223	106.8210	4,411,707	4,130,000	4,306,809		(67,057)			5.500	3.037	JD	18,929	227,150	09/15/2005	12/01/2030
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01			1	1FE	2,506,345	107.8860	2,578,475	2,390,000	2,439,294		(11,293)			5.000	4.554	JD	9,958	119,500	04/15/2002	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				2FE	3,037,845	106.3780	2,999,860	2,820,000	2,923,595		(33,077)			5.000	3.660	JD	11,750	136,000	04/08/2005	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				2FE	3,050,683	107.5790	3,044,486	2,830,000	2,952,465		(28,485)			5.000	3.800	JD	11,792	139,000	04/08/2005	12/01/2012
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				2FE	2,069,165	108.1990	2,077,421	1,920,000	2,011,881		(16,638)			5.000	3.920	JD	8,000	96,000	04/08/2005	12/01/2013
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				2FE	3,591,695	108.6560	3,623,678	3,335,000	3,505,519		(25,061)			5.000	4.020	JD	13,896	166,750	04/08/2005	12/01/2014
017357-UU-6	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A			1	2FE	5,187,131	110.3810	5,358,998	4,855,000	5,088,953		(28,611)			5.000	4.190	JD	20,229	242,750	04/08/2005	12/01/2016
018435-BF-3	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	350,000	100.2830	350,991	350,000	350,000					7.500	7.392	MS	8,750	26,250	10/11/1978	09/01/2009
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	1,033,991	96.6030	937,049	970,000	1,009,974		(5,888)			5.000	4.201	MN	6,197	48,500	07/13/2004	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	1,057,013	85.7210	912,929	1,065,000	1,058,481		363			4.600	4.719	MN	6,260	48,990	08/04/2004	11/15/2021
246015-BL-4	DELAWARE CNTY PA PCR PECO ENGY 08A				1FE	19,700,000	96.2320	18,957,704	19,700,000	19,700,000					4.000	4.000	JD	65,667	582,245	02/27/2008	12/01/2012
246343-DR-5	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	1,321,652	113.6940	1,449,599	1,275,000	1,297,953		(4,469)			5.250	4.799	JJ	33,469	66,938	01/16/2003	07/01/2020
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	4,669,701	105.5480	4,659,944	4,415,000	4,570,189		(24,343)			5.000	4.279	JJ	101,790	220,750	08/05/2004	07/15/2018
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,285,798	104.8380	5,268,110	5,025,000	5,184,117		(24,901)			5.000	4.349	JJ	115,854	251,250	08/05/2004	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,488,953	103.2840	5,427,574	5,255,000	5,397,983		(22,310)			5.000	4.439	JJ	121,157	262,750	08/05/2004	07/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	445,240	101.0760	439,681	435,000	441,289		(973)			5.000	4.699	JJ	10,029	21,750	08/06/2004	07/15/2023
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	2FE	605,528	102.3730	583,526	570,000	588,573		(3,603)			5.000	4.209	FA	11,875	28,500	11/04/2003	08/01/2016
514045-WV-1	LANCASTER CNTY PA AUTH GEN HOSP 2003			1	1	9,835,000	112.5390	11,253,900	10,000,000	9,887,550		20,265			5.500	5.774	MS	161,944	550,000	10/09/2003	03/15/2026
514057-BZ-0	LANCASTER CNTY PA SOLID WASTE MGMT 98A			1	1FE	6,560,813	102.4830	6,574,284	6,415,000	6,444,547		(14,046)			5.250	10.362	JD	14,968	336,788	08/11/1998	12/15/2011
522455-AS-3	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	10,756,570	69.0310	7,593,410	11,000,000	10,789,505		6,637			5.900	6.676	MN	82,928	649,000	12/19/2002	11/15/2028
522455-AT-1	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	4,942,950	66.3970	3,319,850	5,000,000	4,947,643		949			6.000	6.524	MN	38,333	300,000	12/19/2002	11/15/2035
524805-3C-0	LEHIGH CNTY PA GEN PURP GOOD SHEP 04A			1	1FE	9,683,813	82.9020	9,446,683	11,395,000	9,689,911		6,098			5.625	8.923	MN	106,828	320,484	10/28/2008	11/01/2034
524805-Y6-9	LEHIGH CNTY PA GEN PURP ST LUKES 03			1	1	8,428,717	114.1220	9,900,084	8,675,000	8,501,173		31,876			5.375	5.874	FA	176,151	466,281	06/13/2003	08/15/2033
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77			1	1	50,000	100.6050	50,303	50,000	50,000					6.300	6.289	MN	525	1,575	05/12/1977	05/01/2009
611537-AT-8	MONROEVILLE PA MUNI AUTH SEWER 08B			1	1FE	1,711,079	101.6680	1,616,521	1,590,000	1,702,014		(9,065)			5.000	4.050	JD	6,625	66,250	01/29/2008	12/01/2023
611537-AU-5	MONROEVILLE PA MUNI AUTH SEWER 08B			1	1FE	1,786,015	101.0170	1,686,984	1,670,000	1,777,362		(8,653)			5.000	4.130	JD	6,958	69,583	01/29/2008	12/01/2024
611537-AV-3	MONROEVILLE PA MUNI AUTH SEWER 08B			1	1FE	1,510,397	100.5130	1,427,285	1,420,000	1,503,677		(6,720)			5.000	4.201	JD	5,917	59,167	01/29/2008	12/01/2025
611538-AR-0	MONROEVILLE PA MUNI AUTH WATER 08A				1FE	1,165,112	109.8860	1,153,803	1,050,000	1,148,813		(16,298)			5.000	2.930	JD	4,375	43,750	01/29/2008	12/01/2013
611538-AS-8	MONROEVILLE PA MUNI AUTH WATER 08A				1FE	1,420,990	110.6750	1,405,573	1,270,000	1,403,093		(17,897)			5.000	3.050	JD	5,292	52,917	01/29/2008	12/01/2014
611538-AT-6	MONROEVILLE PA MUNI AUTH WATER 08A				1FE	1,502,583	111.0720	1,482,811	1,335,000	1,485,608		(16,975)			5.000	3.170	JD	5,563	55,625	01/29/2008	12/01/2015
611538-AU-3	MONROEVILLE PA MUNI AUTH WATER 08A				1FE	1,587,200	110.9520	1,558,876	1,405,000	1,571,188		(16,012)			5.000	3.290	JD	5,854	58,542	01/29/2008	12/01/2016
611538-AV-1	MONROEVILLE PA MUNI AUTH WATER 08A				1FE	429,955	110.2940	419,117	380,000	426,101		(3,854)			5.000	3.410	JD	1,583	15,833	01/29/2008	12/01/2017
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02				1FE	1,093,792	103.9630	1,060,423	1,020,000	1,047,220		(14,144)			5.000	3.405	MN	8,500	51,000	07/26/2005	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971			1	1	125,297	103.9900	135,187	130,000	129,212		323			5.750	6.011	MS	2,492	6,325	01/31/1977	03/01/2011
708690-AU-6	PENNSYLVANIA ECON DEV COLVER PROJ 05F				2FE	6,297,294	101.1270	6,168,747	6,100,000	6,143,399		(45,742)			4.500	3.229	JD	22,875	274,500	07/15/2005	12/01/2009
708690-AV-4	PENNSYLVANIA ECON DEV COLVER PROJ 05F				2FE	6,519,753	99.3680	6,260,184	6,300,000	6,382,835		(40,928)			4.500	3.572	JD	23,625	283,500	07/15/2005	12/01/2010
708690-AW-2	PENNSYLVANIA ECON DEV COLVER PROJ 05F				2FE	10,742,465	98.5050	10,244,520	10,400,000	10,572,865		(54,947)			4.500	3.675	JD	39,000	468,000	07/15/2005	12/01/2011
708690-BB-7	PENNSYLVANIA ECON DEV COLVER PROJ 05F			1	2FE	9,934,100	83.2290	8,322,900	10,000,000	9,941,404		5,278			4.625	4.725	JD	38,542	462,500	08/03/2007	12/01/2018
70917R-NU-5	PENNSYLVANIA ED FAC EDINBORO UNIV 08			1	2FE	2,500,000	70.2430	1,756,075	2,500,000	2,500,000					5.750	5.749	JJ	71,875	55,503	02/06/2008	07/01/2028
70917R-NV-3	PENNSYLVANIA ED FAC EDINBORO UNIV 08			1	2FE	3,487,435	66.0480	2,311,680	3,500,000	3,487,621		186			5.875	5.923	JJ	102,813	79,394	02/06/2008	07/01/2038
70917R-NW-1	PENNSYLVANIA ED FAC EDINBORO UNIV 08			1	2FE	2,509,375	66.4200	1,660,500	2,500,000	2,508,780		(595)			6.000	5.950	JJ	75,000	57,917	02/06/2008	07/01/2042
708796-ET-0	PENNSYLVANIA HSG FIN AGY SGL 2007-097			1	1FE	3,800,000	77.8450	2,958,110	3,800,000	3,800,000					4.500	4.499	AO	42,750	171,000	03/09/2007	10/01/2022
708796-EU-7	PENNSYLVANIA HSG FIN AGY SGL 2007-097			1	1FE	5,385,000	72.6120	3,910,156	5,385,000	5,385,000					4.600	4.599	AO	61,928	240,465	03/09/2007	10/01/2027
708796-EV-5	PENNSYLVANIA HSG FIN AGY SGL 2007-097			1	1FE	8,965,000	70.1730	6,291,009	8,965,000	8,965,000					4.650	4.649	AO	104,218	416,873	03/09/2007	10/01/2031
708796-PP-6	PENNSYLVANIA HSG FIN AGY SGL 2008-103A			1	1FE	2,000,000	94.2310	1,884,620	2,000,000	2,000,000					5.700	5.699	AO	28,500	8,550	08/15/2008	04/01/2022
85732M-AT-4	PENNSYLVANIA PUB SCH LEHIGH CARBON 07			1	1FE	3,253,063	101.3640	3,167,625	3,125,000	3,236,817		(10,852)			5.000	4.480	MN	26,042	151,250	06/08/2007	11/01/2026
717817-GB-0	PHILADELPHIA PA ARPT SYS REF 1998A			1	1FE	2,003,660	99.0450	1,980,900	2,000,000	2,000,685		(441)			5.375	5.563	JD	4,778	107,500	12/05/2000	06/15/2014
71781E-AN-5	PHILADELPHIA PA AUTH FOR INDL DEV ARPT R			1	1FE	8,619,595	100.7790	8,838,318	8,770,000	8,729,333		14,796			5.250	15.738	JJ	230,213	460,425	11/05/1999	07/01/2011
717825-HK-2	PHILADELPHIA PA HOSP JEFFERSON 97A			1	1FE	5,366,223	100.2660	5,464,497	5,450,000	5,406,302		5,095			5.125	5.695	MN	35,690	279,313	08/06/1998	05/15/2018
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE UNIV 93A			1	2FE	8,805,000	75.5320	7,553,200	10,000,000	8,828,925		23,925			6.625	8.635	MN	84,653	331,250	09/29/2008	11/15/2023
71781E-AM-7	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	1,015,240	101.0300	1,010,300	1,000,000	1,002,841		(1,779)			5.250	10.106	JJ	26,250	52,500	09/06/2000	07/01/2010
71781E-AP-0	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	2,981,356	100.8020	3,089,581	3,065,000	3,036,011		7,312			5.250	19.325	JJ	80,456	160,913	09/16/1999	07/01/2012
71781E-AQ-8	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	3,658,838	100.7640	3,778,650	3,750,000	3,712,299		7,174			5.375	20.116	JJ	100,781	201,563	09/16/1999	07/01/2013
71781Q-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B			1	1FE	1,655,244	110.5570	1,674,939	1,515,000	1,571,526		(13,869)			5.500	4.389	AO	20,831	83,325	02/27/2002	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF				1FE	3,583,996	109.1810	3,575,678	3,275,000	3,401,855		(29,773)			5.500	4.390	MN	30,021	180,125	01/22/2002	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF			1	1FE	848,560	107.5720	860,576	800,000	820,032		(4,686)			5.250	4.530	MN	7,000	42,000	01/23/2002	11/01/2013
717893-RW-3	PHILADELPHIA PA WTR & WASTEWTR 07A			1	1FE	11,356,178	88.4690	9,917,375	11,210,000	11,336,788		(11,959)			4.500	4.340	FA	210,188	504,450	03/15/2007	08/01/2025
717893-SQ-5	PHILADELPHIA PA WTR & WASTEWTR 07B			1	1FE	301,197	90.9810	318,434	350,000	301,380		469	54,652		4.500	4.277	MN	2,625	15,750	03/15/2007	11/01/2023
724787-AJ-5	PITTSBURGH ALLEGHENY CNTY PA AUD AUTH			1	2FE	385,121	102.9980	401,692	390,000	388,153		395			5.250	7.313	FA	8,531	20,475	06/15/1999	02/01/2013
72478P-AN-6	PITTSBURGH ALLEGHENY CNTY PA AUD REGL 99			1	2FE	1,056,700	100.1910	1,252,388	1,250,000	1,105,790		6,901			5.000	24.835	FA	26,042	62,500	12/29/1999	02/01/2024
805777-JK-6	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	1FE	3,819,268	111.8770	4,340,828	3,880,000	3,852,643		20,010			5.875	6.460	JD	18,996	227,950	04/17/2007	12/01/2031
805777-JU-4	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	1FE	1,102,469	84.9870	951,854	1,120,000	1,103,266		477			5.875	6.608	JD	5,483	65,800	04/17/2007	12/01/2031
810844-BL-3	SCRANTON PA SWR AUTH SWR REV 07			1	1FE	3,359,294	92.3370	3,097,906	3,355,000	3,358,712		(444)			4.750	4.731	JD	13,280	142,738	08/01/2007	12/01/2032
85230M-AR-5	ST MARY PA HOSP CATHOLIC HLTH EAST 04A			1	1FE	2,850,410	86.2480	2,501,192	2,900,000	2,860,919		2,608			5.000	5.267	MN	18,528	145,000	07/30/2004	11/15/2021
745268-YF-3	PUERTO RICO ELEC PWR AUTH 1989 N CAP	.@.	F.	2	1FE	963,608	69.7530	1,300,893	1,865,000	1,257,572		58,053			0.000	4.700	NA			04/09/2003	07/01/2017
745260-CU-4	PUERTO RICO ELEC PWR AUTH 2005 QQ		F.		1FE	514,777	90.8830	408,974	450,000	500,621		(4,289)			5.500	3.895	JJ	12,375	24,750	04/20/2005	07/01/2018
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA		F.		2FE	284,968	91.6900	229,225	250,000	274,412		(2,048)			5.500	4.240	JJ	6,875	13,750	04/11/2003	07/01/2018
743940-BB-3	PROVIDENCE R I REDEV AGY REV REV BDS 199			1	1FE	15,875,066	106.5750	17,425,013	16,350,000	16,354,196		117,444			5.750	7.469	AO	235,031	868,250	05/24/2005	04/01/2029
76218T-FG-4	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	2,146,610	101.0940	2,234,177	2,210,000	2,132,128		(2,749)	117,403		4.750	4.271	AO	26,244	104,975	12/09/2004	10/01/2022
76218T-FH-2	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,768,542	100.5920	1,850,893	1,840,000	1,753,415		(2,183)	120,494		4.750	4.396	AO	21,850	87,400	12/09/2004	10/01/2023
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	672,082	100.0670	700,469	700,000	667,727		(472)	42,667		4.750	4.464	AO	8,313	33,250	12/09/2004	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,039,170	100.6200	2,143,206	2,130,000	2,037,563		719	104,121		4.500	4.412	AO	23,963	83,475	11/23/2005	10/01/2021
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	1,950,991	100.0420	1,945,817	1,945,000	1,949,397		(547)			4.500	4.460	AO	21,881	68,963	11/23/2005	10/01/2022
76218T-GJ-7	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	1,500,000	99.1240	1,486,860	1,500,000	1,500,000					4.500	4.499	AO	16,875	67,500	11/23/2005	10/01/2023
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 2005 C				1FE	1,422,324	105.3630	1,380,255	1,310,000	1,389,241		(10,506)			5.000	3.714	JJ	32,750	58,000	06/15/2005	07/01/2015
76223P-EG-6	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	1,410,245	104.1450	1,359,092	1,305,000	1,379,335		(9,833)			5.000	3.804	JJ	32,625	65,250	06/15/2005	07/01/2016
76223P-EH-4	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,292,782	102.8300	2,190,279	2,130,000	2,245,099		(15,196)			5.000	3.884	JJ	53,250	106,500	06/15/2005	07/01/2017
76223P-EJ-0	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,407,293	101.5350	2,274,384	2,240,000	2,355,799		(15,265)			5.000	3.995	JJ	56,000	112,000	06/15/2005	07/01/2018
76223P-EK-7	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,517,260	100.2040	2,354,794	2,350,000	2,466,012		(15,270)			5.000	4.076	JJ	58,750	117,500	06/15/2005	07/01/2019
762236-BP-1	RHODE ISLAND ECON GABS DEPT TRANS 03A				1FE	5,199,228	109.5950	5,326,317	4,860,000	5,089,385		(46,057)			5.250	4.080	JD	11,340	249,900	07/12/2006	06/15/2013
762236-BQ-9	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	4,672,313	107.6960	4,630,928	4,300,000	4,502,167		(40,858)			5.000	3.503	JD	9,556	215,000	11/21/2003	06/15/2014
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	3,559,479	106.2030	3,504,699	3,300,000	3,433,410		(26,846)			5.000	4.000	JD	7,333	165,000	11/14/2003	06/15/2015
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	3,069,220	88.7960	2,779,315	3,130,000	3,071,842		1,011			4.750	4.583	MS	49,558	136,800	02/02/2005	09/01/2037
762243-PH-0	RHODE ISLAND HLTH ED UNIV OF RI 05D			1	1FE	2,939,853	93.7170	2,755,280	2,940,000	2,940,000					4.500	4.499	MS	38,955	132,300	10/14/2005	09/15/2023
762243-QS-5	RHODE ISLAND HLTH ED UNIV OF RI 05F			1	1FE	965,925	93.6070	1,001,595	1,070,000	968,122		1,619	97,067		4.500	4.586	MS	14,178	48,150	10/14/2005	09/15/2025
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	1,795,450	98.9160	1,760,705	1,780,000	1,791,197		(1,408)			4.500	4.390	MS	23,585	80,100	10/14/2005	09/15/2021
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	1,607,127	93.6070	1,666,205	1,780,000	1,610,215		2,264	161,214		4.500	4.590	MS	23,585	80,100	10/14/2005	09/15/2025
762243-TH-6	RHODE ISLAND HLTH HOSP LIFESPAN 96			1	1FE	1,609,863	96.0290	1,570,074	1,635,000	1,613,334		1,288			5.750	6.733	MN	12,013	94,013	02/27/2006	05/15/2023
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WILLIAMS 98			1	3FE	2,579,773	65.0500	2,003,540	3,080,000	2,003,540	(642,202)	15,594			5.500	5.143	JJ	84,700	169,400	09/06/2006	07/01/2028
76221R-EJ-8	RHODE ISLAND HSG MTG HMEOWNSHP 08-59B			1	1FE	4,000,000	86.0660	3,442,640	4,000,000	4,000,000					5.450	5.449	AO	54,500	115,661	03/12/2008	10/01/2022
76221R-EK-5	RHODE ISLAND HSG MTG HMEOWNSHP 08-59B			1	1FE	4,990,000	83.7810	4,180,672	4,990,000	4,990,000					5.700	5.699	AO	71,108	150,906	03/12/2008	04/01/2028
762211-WN-6	RHODE ISLAND HSG MTG HMEOWNSHP 94-15A			1	1FE	154,613	89.7840	139,165	155,000	154,728		13			6.850	7.263	AO	2,654	10,618	05/16/1994	10/01/2024
76221R-DH-3	RHODE ISLAND HSG MTG RENTAL 07B-1A			1	1FE	4,435,000	78.5630	3,484,269	4,435,000	4,435,000					5.400	5.399	AO	59,873	186,935	12/14/2007	10/01/2037
76228P-AA-8	RHODE ISLAND INDL SOLID WST MGMT 04A				2FE	3,500,000	75.8230	2,653,805	3,500,000	3,500,000					4.625	4.624	AO	40,469	161,875	03/24/2006	04/01/2016
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992			1	1	285,000	100.0180	285,051	285,000	285,000					6.000	5.960	AO	4,275	17,100	07/31/1992	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A			1	1FE	1,009,443	86.2790	880,046	1,020,000	1,010,484		243			5.000	5.184	MN	8,500	28,500	04/15/2004	11/01/2031
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03			1	2FE	2,268,553	101.9020	2,297,890	2,255,000	2,261,816		(1,410)			5.000	4.919	AO	28,188	112,750	08/20/2003	04/01/2021
397090-ER-8	GREENWOOD CNTY SC HOSP SELF RGL 04A			1	1FE	2,125,444	105.2920	2,063,723	1,960,000	2,049,130		(16,755)			5.000	3.940	AO	24,500	103,000	01/15/2004	10/01/2016
584633-AG-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 02A			1	1FE	4,928,000	115.3610	5,768,050	5,000,000	4,962,396		8,892			6.500	6.733	FA	122,778	325,000	06/26/2002	08/15/2032
584633-BB-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 04A			1	2FE	5,818,373	86.1120	5,007,413	5,815,000	5,817,796		(421)			5.000	4.989	FA	109,839	290,750	08/09/2007	08/15/2031
720175-PN-2	PIEDMONT SC MUN PWR AGY ELEC 96 B REF			1	2FE	3,015,000	100.1230	3,003,690	3,000,000	3,000,000		(1,750)			5.250	5.094	JJ	78,750	157,500	07/17/1997	01/01/2012
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH			1	1FE	2,713,255	99.4570	2,710,203	2,725,000	2,722,000		1,280			6.000	6.080	JJ	81,750	147,300	05/22/2000	07/01/2012
83712D-MV-5	SOUTH CAROLINA HSG FIN DEV MTG 06A-2			1	1FE	5,003,258	81.8930	4,074,177	4,975,000	4,996,783		(2,792)			4.900	4.820	JJ	121,888	243,163	08/03/2006	07/01/2021
83712D-QZ-2	SOUTH CAROLINA HSG FIN DEV MTG 08B-1	0		1	1FE	13,379,638	89.8890	12,072,093	13,430,000	13,379,907		270			5.550	5.555	JJ	254,666		08/01/2008	07/01/2039
83712D-RR-9	SOUTH CAROLINA HSG FIN DEV MTG 08B-2			1	1FE	5,815,000	89.6220	5,211,519	5,815,000	5,815,000					6.000	5.948	JJ	119,208		08/01/2008	07/01/2027
837031-QD-8	SOUTH CAROLINA JOBS BON SECOURS 02A			1	1FE	4,138,475	112.6000	4,785,500	4,250,000	4,157,630		19,155			5.625	6.266	MN	30,547	239,063	01/25/2008	11/15/2030
837031-QG-1	SOUTH CAROLINA JOBS BON SECOURS 02A	0		1	1FE	15,336,703	82.6200	13,012,650	15,750,000	15,345,105		8,402			5.625	6.358	MN	113,203	885,938	01/25/2008	11/15/2030
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC			2	1FE	2,768,500	100.0150	2,800,420	2,800,000	2,798,532		3,692			5.300	5.524	5IWK	11,791	129,088	03/28/2000	08/01/2009
83703E-FU-4	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	2FE	990,710	101.4380	1,014,380	1,000,000	996,861		833			5.500	6.862	MN	9,167	55,000	08/26/1999	11/01/2012
83703E-FY-6	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	2FE	3,000,000	81.6100	2,448,300	3,000,000	3,000,000					5.875	6.884	MN	29,375	176,250	08/26/1999	11/01/2029
83703E-HD-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 A			1	2FE	9,619,533	78.2270	7,744,473	9,900,000	9,647,433		6,191			6.250	6.891	FA	257,813	618,750	08/01/2003	08/01/2031
83703E-JG-1	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1	6,061,302	117.1510	7,222,359	6,165,000	6,096,211		12,458			6.375	6.658	FA	163,758	393,019	01/06/2006	08/01/2034
83703E-JL-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	1	820,955	117.1510	978,211	835,000	824,800		1,846			6.375	6.686	FA	22,180	53,231	01/06/2006	08/01/2034
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A			1	1FE	4,850,000	100.4390	4,871,292	4,850,000	4,850,000					5.200	5.199	MN	42,033	252,200	11/05/2002	11/01/2027
837152-CY-1	SOUTH CAROLINA TRANSN INFRA BK 00A			1	1FE	2,953,494	104.3590	2,838,565	2,720,000	2,788,279		(53,254)			5.500	1.607	AO	37,400	149,600	07/18/2005	10/01/2030
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A			1	1FE	6,612,938	89.5970	5,908,922	6,595,000	6,606,237		(1,658)			4.875	4.840	AO	80,377	321,506	08/12/2004	10/01/2026
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	2,486,409	104.3590	2,389,821	2,290,000	2,347,485		(44,836)			5.500	1.650	AO	31,488	125,950	07/19/2005	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	4,125,919	104.3590	3,965,642	3,800,000	3,895,390		(74,400)			5.500	1.650	AO	52,250	209,000	07/19/2005	10/01/2017
847184-RJ-9	SPARTANBURG SC JR LIEN WTRWKS 1998			1	1FE	3,378,274	115.4000	3,923,600	3,400,000	3,385,632		2,233			5.250	5.340	JD	14,875	178,500	04/02/2002	06/01/2023
9145857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	1,008,067	95.0830	974,601	1,025,000	1,010,129		664			4.250	4.494	JD	3,630	26,563	09/09/2005	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,042,193	96.3810	1,956,534	2,030,000	2,039,035		(1,095)			4.500	4.363	JD	7,613	86,850	09/09/2005	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	1,826,487	95.4490	1,737,172	1,820,000	1,824,808		(582)			4.500	4.407	JD	6,825	74,025	09/09/2005	06/01/2026
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	275,309	94.5920	260,128	275,000	275,229		(28)			4.500	4.451	JD	1,031	10,125	09/09/2005	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	254,669	93.7060	238,950	255,000	254,696		10			4.500	4.498	JD	956	5,738	09/09/2005	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77			1	1	1,332,300	112.1090	1,446,206	1,290,000	1,289,713		84			6.375	5.382	JJ	41,119	76,978	10/05/1977	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79			1	1	835,000	114.4360	955,541	835,000	835,000					7.000	6.827	JJ	29,225	57,925	04/30/1979	01/01/2016
83755V-FM-1	SOUTH DAKOTA HLTH ED AVERA HLTH 02				1FE	877,346	102.8710	864,116	840,000	847,835		(4,949)			5.000	4.348	JJ	21,000	42,000	03/08/2002	07/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
83755V-FU-3	SOUTH DAKOTA HLTH ED AVERA HLTH 02			1	1FE	7,516,080	96.9220	7,559,916	7,800,000	7,565,863		8,585			5.125	6.313	JJ	199,875	399,750	03/08/2002	07/01/2027
83755V-NB-6	SOUTH DAKOTA HLTH ED AVERA HLTH 08B			1	1FE	2,451,775	66.6720	1,666,800	2,500,000	2,452,153		378			5.250	5.515	JJ	70,365		06/04/2008	07/01/2038
83755V-EB-6	SOUTH DAKOTA HLTH ED RAPID CITY HOSP 01			1	1FE	1,681,086	104.7090	1,691,050	1,615,000	1,636,486		(7,365)			5.500	4.958	MS	29,608	88,825	01/04/2002	09/01/2013
83755V-FB-5	SOUTH DAKOTA HLTH ED SIOUX VLY 01E			1	1FE	13,860,185	91.5910	13,431,820	14,665,000	13,868,159		7,974			5.375	7.784	MN	131,374	394,122	10/28/2008	11/01/2024
83755G-4Y-0	SOUTH DAKOTA HSG DEV HMEOWNSHP MTG 07H			1	1FE	3,250,000	83.7740	2,722,655	3,250,000	3,250,000					4.950	4.950	MN	26,813	158,641	10/18/2007	05/01/2022
033794-BE-7	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	345,000	104.6430	361,018	345,000	345,000					8.000	7.976	MS	9,200	27,600	12/05/1979	09/01/2009
033794-BF-4	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	375,000	104.6430	392,411	375,000	375,000					8.000	7.976	MS	10,000	30,000	12/05/1979	09/01/2010
162419-AH-8	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,917,226	104.6270	3,055,108	2,920,000	2,918,763		224			5.250	5.271	AO	38,325	153,300	10/04/2000	10/01/2013
162419-AJ-4	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	3,082,837	104.3810	3,230,592	3,095,000	3,088,901		885			5.300	5.410	AO	41,009	164,035	10/04/2000	10/01/2014
162419-AK-1	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,971,906	104.2200	3,100,545	2,975,000	2,973,300		204			5.400	5.429	AO	40,163	160,650	10/04/2000	10/01/2015
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ MERRILL 06				1FE	9,481,258	74.9200	7,042,480	9,400,000	9,470,805		(4,319)			5.000	4.916	JD	20,889	467,500	01/23/2008	12/15/2020
499523-RX-8	KNOX CNTY TN HLTH BAPTIST OF E TN 02			1	1FE	1,037,500	95.1170	951,170	1,000,000	1,032,707		(4,793)			6.500	5.673	AO	13,722	65,000	04/08/2008	04/15/2031
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	5,909,385	107.3330	5,935,515	5,530,000	5,730,375		(57,972)			5.000	3.581	JD	23,042	286,500	02/24/2006	12/01/2011
586158-KW-6	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	9,380,161	108.8110	9,608,011	8,830,000	9,175,556		(80,176)			5.000	3.912	JD	36,792	441,500	07/20/2006	12/01/2012
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	311,508	106.7840	315,013	295,000	302,328		(1,810)			5.000	4.259	MS	4,917	14,750	01/10/2003	09/01/2012
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	1,216,895	109.1870	1,250,191	1,145,000	1,185,743		(6,178)			5.250	4.530	MS	20,038	60,113	01/10/2003	09/01/2014
592041-JJ-7	MET NASHVILLE & DAVIDSON TN ASCENSION			1	1FE	5,628,077	105.2350	6,208,865	5,900,000	5,896,715		67,043			5.875	7.074	MN	44,291	346,625	02/16/2000	11/15/2028
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A				1FE	5,069,064	101.9090	4,483,996	4,400,000	4,449,114		(95,135)			6.600	4.312	JJ	145,200	290,400	06/27/2001	07/01/2009
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A			1	5*	7,180,000	107.5210	7,720,008	7,180,000	7,190,970		10,970			7.500	7.756	JD	44,875	542,813	12/20/1999	12/01/2031
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A			1	1FE	3,610,000	100.0400	3,611,444	3,610,000	3,610,000					5.800	6.699	JD	17,448	210,830	06/21/1999	12/01/2026
821697-TM-1	SHELBY CNTY TN HLTH AVE MARIA ASST 98A			1	1FE	385,000	87.8250	338,126	385,000	385,000					5.500	4.510	JD	1,765	21,175	12/22/1998	12/01/2031
821692-RJ-1	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	11,910,301	115.2000	13,881,600	12,050,000	11,976,286		17,213			6.500	6.687	MS	261,083	783,250	09/30/2004	09/01/2026
821692-RR-3	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	20,385,889	115.2000	23,760,000	20,625,000	20,498,829		29,462			6.500	6.687	MS	446,875	1,340,625	09/30/2004	09/01/2026
86642P-DF-1	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	6,688,760	75.1990	4,887,935	6,500,000	6,668,617		(14,761)			5.500	5.131	MN	59,583	357,500	07/26/2007	11/01/2022
86642P-DG-9	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	9,409,068	70.2550	6,473,998	9,215,000	9,388,456		(15,107)			5.500	5.231	MN	84,471	506,825	07/26/2007	11/01/2027
86642P-DH-7	SUMNER CNTY TN HOSP RGL HLTH SYS 07A			1	2FE	9,527,906	65.8740	6,175,688	9,375,000	9,511,712		(11,870)			5.500	5.291	MN	85,938	515,625	07/26/2007	11/01/2032
88045R-EQ-1	TENNESSEE HSG DEV AGY HMEOWNSHIP 07-4			1	1FE	3,250,000	80.8260	2,626,845	3,250,000	3,250,000					5.000	4.999	JJ	81,250	108,785	10/12/2007	07/01/2023
88045R-ER-9	TENNESSEE HSG DEV AGY HMEOWNSHIP 07-4			1	1FE	3,815,000	77.4880	2,956,167	3,815,000	3,815,000					5.100	5.099	JJ	97,283	130,250	10/12/2007	07/01/2028
880557-XN-8	TENNESSEE ST SCH BD HIGHER ED 2ND 00A			1	1FE	1,584,768	105.6380	1,690,208	1,600,000	1,595,843		2,923			5.500	5.704	MN	14,667	88,000	12/04/2000	05/01/2026
963864-EN-9	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	470,000	100.0000	470,000	470,000	470,000					7.250	7.065	JJ	17,038	34,075	02/26/1979	01/01/2009
963864-EP-4	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	500,000	106.2920	531,460	500,000	500,000					7.250	8.819	JJ	18,125	36,250	02/26/1979	01/01/2010
963864-EQ-2	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	535,000	111.0220	593,968	535,000	535,000					7.250	10.573	JJ	19,394	38,788	02/26/1979	01/01/2011
963864-ER-0	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	575,000	115.9020	666,437	575,000	575,000					7.250	12.327	JJ	20,844	41,688	02/26/1979	01/01/2012
963864-ES-8	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	615,000	119.9330	737,588	615,000	615,000					7.250	14.081	JJ	22,294	44,588	02/26/1979	01/01/2013
003450-BL-6	ABILENE TX HLTH FAC HENDRICK MED C			1	2FE	1,008,460	97.3520	973,520	1,000,000	1,000,000					6.150	6.077	MS	20,500	61,500	05/16/1995	09/01/2025
052473-R5-6	AUSTIN TX COMB UTIL SYS 1992 REF	@			1FE	4,439,333	98.1230	4,587,250	4,675,000	4,561,021		121,687			0.000	2.850	NA			01/16/2008	11/15/2009
052409-BY-4	AUSTIN TX CONV CTR 2006A 1ST TIER			1	3FE	1,083,890	81.6880	816,880	1,000,000	816,880	(255,208)	(7,447)			5.250	4.180	JJ	26,250	52,500	05/18/2007	01/01/2019
052409-CA-5	AUSTIN TX CONV CTR 2006A 1ST TIER			1	3FE	3,787,800	72.4760	2,565,650	3,540,000	2,565,650	(1,187,537)	(21,850)			5.250	4.350	JJ	92,925	185,850	05/18/2007	01/01/2024
052422-CW-0	AUSTIN TX HOTEL OCCUPANCY TAX 1999 SUB			1	1FE	2,991,210	104.0910	3,122,730	3,000,000	2,998,197		1,961			5.800	5.871	MN	22,233	174,000	08/27/1999	11/15/2029
052422-DL-3	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,518,051	106.4270	2,511,677	2,360,000	2,452,494		(16,827)			5.000	3.832	MN	15,078	118,000	02/13/2004	11/15/2017
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	1,784,316	104.7310	1,764,717	1,685,000	1,742,683		(10,459)			5.000	3.858	MN	10,765	84,250	02/13/2004	11/15/2018
052422-DN-9	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,500,717	103.6560	2,456,647	2,370,000	2,446,609		(13,874)			5.000	4.015	MN	15,142	118,500	02/13/2004	11/15/2019
052455-CJ-9	AUSTIN TX REV REF SUB LIEN 1998A			1	1FE	8,131,141	84.5570	9,233,624	10,920,000	8,680,438		78,858			4.250	6.291	MN	59,302	464,100	10/07/1999	05/15/2028
078027-CR-8	BELL CNTY TX HLTH RENAISSANCE 1996			1	4	4,180,000	76.6640	3,204,555	4,180,000	3,204,555	(975,445)				8.250	11.341	MS	114,950	343,200	09/30/1996	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	201,280	106.4520	202,259	190,000	197,332		(1,165)			4.750	3.475	JJ	4,287	9,025	09/28/2004	07/10/2015
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	167,494	104.2050	166,728	160,000	164,886		(773)			4.750	3.746	JJ	3,610	7,600	09/28/2004	07/10/2017
088379-YC-0	BEXAR CNTY TX HSG MULTI AVION 07A			1	4	14,160,000	63.7860	9,032,098	14,160,000	9,032,098	(4,131,322)				5.750	5.842	MS	271,400	881,475	08/09/2007	09/01/2047
088379-YD-8	BEXAR CNTY TX HSG MULTI AVION 07B			2	4	375,000	90.9080	340,905	375,000	340,905	(34,095)				8.000	6.386	MS	10,000	31,750	08/09/2007	09/01/2017
088379-QZ-8	BEXAR CNTY TX HSG MULTI DYMAXION 00A			1	2FE	3,000,000	73.6420	2,209,260	3,000,000	3,000,000					6.100	7.203	FA	76,250	183,000	08/01/2000	08/01/2030
088379-QP-0	BEXAR CNTY TX HSG MULTI HONEY CREEK 00A			1	2FE	3,000,000	74.7240	2,241,720	3,000,000	3,000,000					6.200	7.585	AO	46,500	186,000	04/10/2000	04/01/2030
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A			1	1FE	12,280,000	115.7650	14,215,942	12,280,000	12,329,471		43,592			7.250	6.149	MS	296,767	886,313	09/13/2002	09/01/2037
088563-NC-1	BEXAR CNTY TX MET WTR DIST WTRWKS 1998			1	1FE	4,263,150	94.7720	4,738,600	5,000,000	4,490,866		28,335			5.000	3.104	MN	41,667	250,000	12/29/1999	05/01/2022
088563-PW-5	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	5,863,684	98.0590	5,868,831	5,985,000	5,878,925		2,736			5.125	5.697	MN	51,122	357,981	07/31/2002	05/01/2032
088563-TA-9	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	2,439,324	110.0600	2,757,003	2,505,000	2,462,847		11,221			5.000	5.560	MN	20,875	125,250	09/30/2006	05/01/2026
088563-TB-7	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R			1	1FE	1,007,864	100.1440	1,036,490	1,035,000	1,010,214		1,077			5.000	5.776	MN	8,625	51,750	09/30/2006	05/01/2026
088563-QN-4	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,137,097	85.7080	985,642	1,150,000	1,138,573		609			4.500	4.660	MN	8,625	39,375	06/09/2006	05/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
088563-QP-9	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,270,457	84.3480	1,088,089	1,290,000	1,272,502		844			4.500	4.719	MN	9,675	58,050	06/09/2006	05/01/2023
088563-QQ-7	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,790,385	82.9860	1,630,675	1,965,000	1,795,559		3,036	136,690		4.500	4.776	MN	14,738	88,425	06/09/2006	05/01/2024
088563-QR-5	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R			1	1FE	1,806,584	79.9700	1,639,385	2,050,000	1,812,666		3,697	197,435		4.500	4.823	MN	15,375	92,250	06/09/2006	05/01/2025
106214-DQ-9	BRAZOS RIV AUTH TX HOUSTON INDS 98A REF			1	2FE	18,431,150	73.0930	13,887,670	19,000,000	18,619,469		25,835			5.125	12.001	MN	162,292	973,750	11/04/1999	05/01/2019
106214-DR-7	BRAZOS RIV AUTH TX HOUSTON INDS 98B REF			1	2FE	16,215,636	70.3120	11,285,076	16,050,000	16,201,701		(13,935)			5.125	7.173	MN	137,094	411,281	10/28/2008	11/01/2020
106214-DS-5	BRAZOS RIV AUTH TX HOUSTON INDS 98C REF			1	2FE	45,904,920	73.0930	35,084,640	48,000,000	46,167,657		53,271			5.125	6.063	MN	410,000	1,563,125	10/28/2008	05/01/2019
106214-DW-6	BRAZOS RIV AUTH TX HOUSTON INDS 98D REF				2FE	4,273,375	74.6090	3,170,883	4,250,000	4,262,771		(1,565)			4.900	4.846	AO	52,063	208,250	01/11/2001	10/01/2015
106213-HJ-3	BRAZOS RIV AUTH TX PCR TEXAS UTIL 01D-1			1	5FE	15,000,000	62.8910	9,433,650	15,000,000	9,433,650	(5,566,350)				8.250	8.302	JD	103,125	560,313	06/13/2008	05/01/2033
106213-GB-1	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99A RM			1	5FE	5,000,000	59.0410	2,952,050	5,000,000	2,952,050	(2,047,950)				7.700	7.892	AO	96,250	385,000	03/21/2003	04/01/2033
106213-GA-3	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99C RM			1	5FE	5,000,000	59.3670	2,968,350	5,000,000	2,968,350	(2,031,650)				7.700	7.892	AO	96,250	385,000	03/21/2003	03/01/2032
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978			1	1	588,927	103.3810	615,117	595,000	594,464		453			7.375	7.606	JJ	21,941	37,981	01/04/1980	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980			1	1	1,340,000	114.5770	1,535,332	1,340,000	1,340,000					9.400	9.091	JJ	62,980	115,620	08/29/1980	01/01/2013
190418-CB-7	COASTAL BEND TX HLTH INCARNATE 93C			1	1	13,517,250	105.8330	14,181,622	13,400,000	13,400,000					5.929	5.780	5MK	91,171	760,150	11/28/1995	11/15/2013
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF				1FE	1,261,183	109.9390	1,253,305	1,140,000	1,233,702		(8,999)			5.250	3.896	JJ	27,598	59,850	01/10/2005	07/15/2017
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,380,385	107.9780	4,319,120	4,000,000	4,294,419		(28,115)			5.250	3.972	JJ	96,833	210,000	01/10/2005	07/15/2018
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	681,281	106.2060	663,788	625,000	668,582		(4,151)			5.250	4.011	JJ	15,130	32,813	01/10/2005	07/15/2019
220121-BS-5	CORPUS CHRISTI TX BUS TAX ARENA 02			1	1FE	2,784,473	100.0140	2,745,384	2,745,000	2,771,652		(5,007)			4.875	4.640	MS	44,606	133,819	05/01/2006	09/01/2020
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF			1	1FE	918,673	111.0260	960,375	865,000	886,941		(5,635)			5.000	4.219	JJ	19,943	43,250	09/06/2002	07/15/2016
234691-AN-3	DALLAS CNTY TX MENTAL HLTH 1995 F			1	1FE	1,852,425	100.0080	1,875,150	1,875,000	1,866,688		903			5.750	7.206	MS	35,938	107,813	11/09/1995	09/01/2016
235036-NU-0	DALLAS FT WORTH TX INTL ARPT JOINT 03C-2			1	1FE	37,500,000	98.2920	36,859,500	37,500,000	37,500,000					6.125	6.122	MN	382,813	1,276,042	03/27/2008	11/01/2018
235036-JL-5	DALLAS FT WORTH TX INTL ARPT JOINT 04B			1	1FE	1,715,537	104.8740	1,620,303	1,545,000	1,651,197		(15,652)			5.750	4.401	MN	14,806	88,838	07/16/2004	11/01/2015
235258-JA-9	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	15,080,689	100.7350	15,226,095	15,115,000	15,097,739		2,149			5.000	9.176	FA	285,506	755,750	03/10/1999	08/15/2015
235258-JC-5	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	4,539,675	100.5470	4,524,615	4,500,000	4,511,126		(6,448)			5.000	7.742	FA	85,000	225,000	05/21/2004	08/15/2018
235258-JD-3	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	9,589,112	98.2020	10,213,008	10,400,000	9,789,232		34,758			4.875	6.530	FA	191,533	507,000	04/17/2002	08/15/2023
235375-AS-1	DALLAS TX SPORTS ARENA SPL TAX 98A			1	1FE	4,680,200	92.4390	4,621,950	5,000,000	4,793,239		14,837			5.000	25.591	FA	94,444	250,000	06/24/1999	08/15/2020
235416-ZK-3	DALLAS TX WTRWKS & SWR SYS 07			1	1FE	4,724,250	91.5200	4,576,000	5,000,000	4,731,034		6,784			4.500	5.269	AO	56,250	112,500	04/02/2008	10/01/2026
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006			1	1FE	4,231,520	94.3760	4,034,574	4,275,000	4,235,704		1,610			4.500	4.670	MS	64,125	190,125	03/22/2006	03/01/2026
40064N-AT-5	GUADALUPE-BLANCO RIV TX REGL WTR 07A			1	1FE	3,084,510	81.1600	3,165,240	3,900,000	3,088,839		4,329			5.000	8.700	MN	24,917	97,500	10/24/2008	05/15/2039
401905-DL-5	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	1,786,584	109.0840	1,843,520	1,690,000	1,749,632		(8,964)			5.000	4.300	AO	21,125	84,500	07/14/2004	10/01/2016
401905-DM-3	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	1,862,987	108.1040	1,918,846	1,775,000	1,829,418		(8,155)			5.000	4.390	AO	22,188	88,750	07/14/2004	10/01/2017
401905-DN-1	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	1,944,990	106.8000	1,991,820	1,865,000	1,914,548		(7,405)			5.000	4.470	AO	23,313	93,250	07/14/2004	10/01/2018
401905-DP-6	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,031,089	106.0550	2,078,678	1,960,000	2,004,102		(6,573)			5.000	4.550	AO	24,500	98,000	07/14/2004	10/01/2019
401905-DQ-4	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,121,068	104.4280	2,145,995	2,055,000	2,096,026		(6,104)			5.000	4.600	AO	25,688	102,750	07/14/2004	10/01/2020
401905-DR-2	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,215,318	103.3420	2,232,187	2,160,000	2,194,402		(5,105)			5.000	4.680	AO	27,000	108,000	07/14/2004	10/01/2021
401905-DS-0	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,306,450	102.6260	2,324,479	2,265,000	2,290,822		(3,820)			5.000	4.770	AO	28,313	113,250	07/14/2004	10/01/2022
401905-DT-8	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,406,323	102.1180	2,430,408	2,380,000	2,396,426		(2,423)			5.000	4.860	AO	29,750	119,000	07/14/2004	10/01/2023
401905-DU-5	GULF CST TX WST DISP BAYPORT AREA 04			1	2FE	2,509,725	101.6630	2,541,575	2,500,000	2,506,079		(894)			5.000	4.950	AO	31,250	125,000	07/14/2004	10/01/2024
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99				2FE	3,230,000	93.7540	3,028,254	3,230,000	3,230,000					4.700	4.697	JJ	75,905	151,810	04/14/1999	01/01/2011
40223N-DF-0	GULF CST TX WTR AUTH SOUTH PROJ 98 A			1	1FE	996,525	100.0190	1,030,196	1,030,000	1,007,111		1,318			5.000	13.724	FA	19,456	51,500	07/08/1998	08/15/2022
41315R-CB-8	HARRIS CNTY TX HLTH CHRISTUS HLTH 99A			1	1FE	4,465,550	103.0860	5,154,300	5,000,000	4,977,584		136,281			5.375	8.281	JJ	134,375	268,750	06/13/2000	07/01/2019
414152-PX-0	HARRIS CNTY TX HLTH MEM HERMANN 01A			1	1FE	10,963,920	111.5660	12,272,260	11,000,000	11,041,216		25,468			6.375	6.591	JD	58,438	701,250	04/26/2001	06/01/2029
414152-NG-9	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	3,766,172	103.6580	3,700,591	3,570,000	3,606,217		(24,167)			5.500	4.749	JD	16,363	196,350	04/10/2001	06/01/2010
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	2,583,932	110.7500	2,597,088	2,345,000	2,472,695		(20,486)			5.500	4.360	JD	10,748	128,975	12/13/2002	06/01/2014
414154-BP-8	HARRIS CNTY TX HLTH TX MED CTR 99A			1	1FE	6,388,500	95.5390	6,262,581	6,555,000	6,422,264		4,595			5.250	11.414	MN	43,973	344,138	06/07/1999	05/15/2029
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1	891,226	102.0970	929,083	910,000	907,730		1,810			7.400	8.015	FA	25,440	44,585	09/27/2000	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1FE	2,840,171	101.0790	2,931,291	2,900,000	2,892,766		5,769			7.400	8.015	FA	81,071	168,350	09/27/2000	02/15/2010
413893-CN-6	HARRIS CNTY TX HOUSTON SPORTS JR 01B			1	2FE	6,967,120	69.1300	5,530,400	8,000,000	6,969,645		2,525			5.250	10.359	MN	53,667	210,000	10/28/2008	11/15/2040
413890-BT-0	HARRIS CNTY TX HOUSTON SPORTS JR 01H CAP	@		1	2FE	535,303	12.8030	498,037	3,890,000	736,428		42,410			0.000	6.020	NA			08/08/2003	11/15/2036
413893-CJ-5	HARRIS CNTY TX HOUSTON SPORTS SR 01A CUR			1	2FE	5,574,206	77.4640	4,276,013	5,520,000	5,541,686		(6,847)			5.250	5.101	MN	37,030	289,800	09/17/2003	11/15/2030
413890-AE-4	HARRIS CNTY TX HOUSTON SPORTS SR 01G			1	2FE	2,403,408	88.0000	2,112,000	2,400,000	2,401,187		(374)			5.250	5.231	MN	16,100	126,000	02/12/2002	11/15/2021
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A			1	1	4,277,258	100.0000	4,335,000	4,335,000	4,299,177		2,203			6.300	21.164	JD	22,759	273,105	06/15/1995	06/01/2025
414003-QD-8	HARRIS CNTY TX TOLL RD SR LIEN 1989	@		1	1	1,215,263	43.4520	3,747,735	8,625,000	3,624,500		232,776			0.000	6.749	NA			08/24/1992	08/15/2021
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 98C			1	1FE	15,070,693	82.5480	13,905,211	16,845,000	15,128,765		14,563			5.000	6.094	JJ	421,125	108,500	10/28/2008	07/01/2028
44237N-CZ-3	HOUSTON TX CONV OCCUPANCY 01B TERM			1	1FE	2,785,533	92.4560	2,634,996	2,850,000	2,792,951		1,390			5.250	6.035	MS	49,875	149,625	05/28/2002	09/01/2033
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP	@			1FE	109,055	64.7260	152,106	235,000	135,803		6,653			0.000	5.087	NA			08/19/2004	12/01/2019
442436-5Y-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP	@			1FE	2,357,628	44.8080	2,524,931	5,635,000	2,381,567		23,940			0.000	5.858	NA			10/28/2008	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
442436-5Z-0	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	977,811	41.7410	1,337,799	3,205,000	1,262,550		71,774			0.000	5.939	NA			08/19/2004	12/01/2024
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP				1FE	83,612	56.7440	113,488	200,000	106,213		5,079			0.000	4.960	NA			02/10/2004	12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979			1	1	985,250	112.0430	980,376	875,000	875,000					6.400	6.223	JD	4,667	59,360	05/14/2002	12/01/2014
539099-AS-0	LIVINGSTON TX HSG DEV CORP SER 1978			1	6*	175,000	100.6260	176,096	175,000						7.750	7.733	MN	2,260	13,563	08/22/1978	11/01/2009
57652T-AY-3	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99B			1	2FE	1,578,520	55.0910	1,101,820	2,000,000	1,611,818		6,914			5.950	10.910	MN	19,833	119,000	04/03/2003	05/01/2030
57652T-AM-9	MATAGORDA CNTY TX NAV HOUSTON INDS 98B			1	2FE	20,001,000	62.1510	12,430,200	20,000,000	20,000,916		(84)			5.150	9.433	MN	171,667	515,000	10/28/2008	11/01/2029
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC			2	6	8,978,163	57.2020	5,668,718	9,910,000	5,668,718	(1,207,335)	4,261			7.250	8.054	MS	239,492	718,475	08/18/2003	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95				1FE	954,873	106.8810	908,489	850,000	868,535		(12,809)			6.250	4.591	MN	6,788	53,125	02/27/2001	05/15/2010
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B				1FE	425,055	117.2510	439,691	375,000	406,717		(4,462)			5.750	4.169	FA	8,146	21,563	08/03/2004	02/15/2015
66285W-EE-2	NORTH TEX TWY AUTH REV CAP APPREC-REF-SY			13	1FE	13,638,800	63.4540	12,690,800	20,000,000	13,681,713		42,913			0.000	1.154	JAN			09/10/2008	01/01/2042
662823-BQ-5	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	12,040,000	100.6010	12,112,360	12,040,000	12,040,000					5.500	5.498	MS	220,733	662,200	07/31/2003	09/01/2018
662823-BS-1	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	4,265,820	113.1430	5,091,435	4,500,000	4,329,243		30,470			5.500	6.452	MS	82,500	247,500	07/31/2003	09/01/2028
662832-DR-2	NORTH TX MUN WTR DIST SOLID WASTE 03			1	1FE	426,938	101.7440	432,412	425,000	425,935		(198)			5.000	4.939	MS	7,083	21,250	03/28/2003	09/01/2023
66283A-BL-9	NORTH TX MUN WTR DIST WSTWTR PANTHER 06			1	1FE	2,047,399	101.0420	2,111,778	2,090,000	2,037,059		(2,969)	104,716		5.000	4.610	JD	8,708	104,500	06/23/2006	06/01/2021
662858-CT-4	NORTH TX TWY AUTH DALLAS NO TWY SYS 03A			1	1FE	4,421,150	89.8240	4,491,200	5,000,000	4,422,678		1,528			5.000	8.367	JJ	125,000		10/28/2008	01/01/2038
662858-AN-9	NORTH TX TWY AUTH DALLAS NO TWY SYS 97A			1	1FE	2,178,721	100.0080	2,300,184	2,300,000	2,222,138		5,716			5.000	5.580	JJ	57,500	115,000	07/23/1999	01/01/2020
66285W-CX-2	NORTH TX TWY AUTH SYS 1ST TIER 08E-1	0		2	1FE	50,725,500	101.7530	50,876,500	50,000,000	50,422,505		(302,995)			5.000	4.125	JJ	1,250,000	611,110	03/27/2008	01/01/2038
676040-GL-6	ODESSA TEX JR COLLEGE DIST REV			1	1FE	4,987,500	100.1260	5,006,300	5,000,000	4,995,233		1,071			5.000	6.630	JD	20,833	250,000	06/04/1998	12/01/2013
756864-BQ-6	RED RIVER TX AUTH PCR SW PUBLIC 91			1	2FE	10,090,265	100.2100	10,221,420	10,200,000	10,170,385		10,794			5.200	10.841	JJ	265,200	530,400	11/17/1999	07/01/2011
763240-ET-1	RICHARDSON TX HOSP RICHARDSON REGL 04			1	2FE	9,727,300	65.0580	6,505,800	10,000,000	9,747,886		4,982			6.000	6.596	JD	50,000	600,000	05/14/2004	12/01/2034
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE II 99A			1	6	7,291,834	0.0010	138	13,820,000	138					8.000	7.308	AO	276,400	1,105,600	10/26/1999	10/01/2030
785652-BX-5	SABINE RIV AUTH TX PCR TEXAS UTIL 01B RE			13	5FE	7,192,050	81.0960	6,082,200	7,500,000	6,082,200	(1,106,328)	6,753			5.750	7.280	MN	71,875	431,250	12/14/2007	05/01/2030
796242-HH-1	SAN ANTONIO TX ARPT SYS IMPT 2002				1FE	3,049,122	102.3740	2,989,321	2,920,000	2,960,685		(14,944)			5.500	4.899	JJ	80,300	160,600	03/13/2002	07/01/2011
796252-7X-6	SAN ANTONIO TX ELEC & GAS SYS 91B				1	3,151,750	95.7890	11,973,625	12,500,000	10,808,472		728,615			0.000	7.102	NA			04/19/1991	02/01/2011
796252-8F-4	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,703,600	98.2790	9,827,900	10,000,000	9,271,778		625,046			0.000	7.102	NA			04/19/1991	02/01/2010
796253-RV-6	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	19,302,455	114.8520	22,470,794	19,565,000	19,368,789		12,469			5.500	10.002	FA	448,365	1,076,075	11/25/2002	02/01/2020
796253-HS-4	SAN ANTONIO TX ELEC & GAS SYS 98A REF			1	1FE	2,266,535	98.8050	2,272,515	2,300,000	2,275,256		1,673			4.500	9.432	FA	43,125	103,500	03/10/2003	02/01/2021
799204-FX-5	SAN PATRICIO TX MUN WTR DIST 1998			1	1FE	4,810,000	102.2400	4,917,744	4,810,000	4,810,000					5.200	5.192	JJ	125,060	250,120	11/06/1998	07/10/2023
799204-JA-1	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,342,209	97.7880	1,300,580	1,330,000	1,339,691		(1,258)			4.500	4.370	JJ	28,429	59,850	11/20/2006	07/10/2023
799204-JB-9	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	739,691	96.7250	778,636	805,000	739,594		547	71,548		4.500	4.373	JJ	17,207	36,225	11/20/2006	07/10/2024
799204-JC-7	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,901,964	95.2730	1,800,660	1,890,000	1,899,499		(1,231)			4.500	4.410	JJ	40,399	85,050	11/20/2006	07/10/2025
799204-JD-5	SAN PATRICIO TX MUN WTR DIST 2006			1	1FE	1,979,673	94.3090	1,857,887	1,970,000	1,977,682		(995)			4.500	4.430	JJ	42,109	88,650	11/20/2006	07/10/2026
845040-CX-0	SOUTHWEST TX H-ED AUTH SOUTHRN METH 99			1	1FE	5,555,880	100.2290	5,763,168	5,750,000	5,615,133		7,623			5.000	13.903	AO	71,875	287,500	01/07/1999	10/01/2022
875906-MK-2	TARRANT CNTY TX HLTH COOK CHLD MED 07B			1	1FE	2,679,794	106.1440	2,738,515	2,580,000	2,668,054		(7,857)			5.000	4.530	JD	10,750	129,000	06/13/2007	12/01/2018
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY			1	1	3,260,303	102.0650	3,327,628	3,260,303	3,260,303					6.200	10.827	JAJO	35,374	192,799	04/28/1997	04/28/2012
876443-CL-4	TARRANT TX REGL WTR DIST CTRL IMPT 06			1	1FE	4,991,063	95.1570	4,519,958	4,750,000	4,935,178		(21,586)			5.000	4.360	MS	79,167	231,250	03/21/2006	03/01/2027
882117-L2-8	TEXAS A & M UNIV PERM UNIV FUND 1998			1	1FE	69,544	100.1740	70,122	70,000	69,756		90			4.700	7.244	JJ	1,645	3,290	07/20/2006	07/01/2011
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002			1	1FE	379,808	100.8270	378,101	375,000	377,892		(777)			4.800	4.551	MN	2,300	18,000	06/07/2006	05/15/2021
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH			1	2FE	323,375	85.0800	276,510	325,000	324,269		72			6.200	6.887	MS	6,717	20,150	11/27/1996	09/01/2016
88283L-CU-8	TEXAS ST TRANS COMMN 2006A			1	1FE	4,918,119	98.7130	5,221,918	5,290,000	4,915,258		(806)	445,888		4.750	4.539	AO	62,819	251,275	09/13/2007	04/01/2024
882854-NY-4	TEXAS ST WTR DEV BRD REV JR 2007 B			1	1FE	7,153,689	94.2180	6,807,251	7,225,000	7,158,053		2,659			4.500	4.688	JJ	149,919	391,956	04/17/2007	07/15/2025
882854-NZ-1	TEXAS ST WTR DEV BRD REV JR 2007 B			1	1FE	6,232,682	92.5130	5,832,945	6,305,000	6,236,765		2,489			4.500	4.720	JJ	130,829	342,046	04/17/2007	07/15/2026
882762-AP-2	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP				2FE	6,674,230	36.3320	7,233,701	19,910,000	6,750,664		76,434			0.000	6.614	NA			10/28/2008	08/15/2025
882762-BF-3	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	6,725,286	21.7160	8,121,784	37,400,000	9,744,213		555,485			0.000	6.449	NA			10/02/2002	08/15/2031
882762-BG-1	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	5,834,150	20.5780	7,202,300	35,000,000	8,523,110		494,725			0.000	6.614	NA			08/07/2002	08/15/2032
882762-BH-9	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	9,756,356	18.7030	11,656,645	62,325,000	14,261,901		829,149			0.000	6.625	NA			08/07/2002	08/15/2033
882762-BJ-5	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	9,590,235	17.4280	11,336,043	65,045,000	14,019,049		815,028			0.000	6.624	NA			08/07/2002	08/15/2034
882762-BK-2	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	10,352,829	16.2790	12,159,599	74,695,000	15,132,990		879,668			0.000	6.618	NA			08/08/2002	08/15/2035
882762-BL-0	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	9,565,247	15.2050	11,155,909	73,370,000	13,990,905		814,637			0.000	6.633	NA			08/07/2002	08/15/2036
882762-BM-8	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	2FE	8,655,055	14.1630	9,921,890	70,055,000	12,597,705		725,842			0.000	6.531	NA			09/30/2002	08/15/2037
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A			1	6	11,090,299	60.2030	10,896,743	18,100,000	10,896,743	(193,558)	(1,122,200)			7.320	7.321	FA			07/31/2001	08/01/2033
89657P-DG-5	TRINITY RIVER AUTH TX TARRANT CNTY 05			1	1FE	4,633,380	94.4080	4,248,360	4,500,000	4,601,013		(12,868)			5.000	4.600	FA	93,750	225,000	05/17/2006	02/01/2025
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN			1	1FE	9,489,317	102.4170	11,194,178	10,930,000	10,788,362		981,403			5.375	6.400	MN	97,915	587,488	05/09/2000	11/01/2027
902261-HG-4	TYLER TX HLTH FAC EAST TX MED CTR 07A			1	2FE	37,991,981	63.6740	24,399,877	38,320,000	38,004,470		10,840			5.250	5.367	MN	335,300	1,989,447	10/04/2007	11/01/2027
902261-HJ-8	TYLER TX HLTH FAC EAST TX MED CTR 07A			1	2FE	11,301,592	59.3030	7,801,310	13,155,000	11,322,121		20,529			5.375	7.545	MN	117,847	699,225	03/04/2008	11/01/2037
902261-GN-0	TYLER TX HLTH FAC MOTHER FRANCES 07A			1	2FE	10,038,800	55.2630	5,526,300	10,000,000	10,033,794		(3,129)			5.000	4.950	JJ	250,000	500,000	04/26/2007	07/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
662854-VG-0	UNIVERSITY OF NORTH TX FING SYS 1999			1	1FE	1,969,742	101.2180	2,044,604	2,020,000	2,016,565		11,530			5.250	5.831	AO	22,388	106,050	06/25/1999	04/15/2017
662854-VH-8	UNIVERSITY OF NORTH TX FING SYS 1999			1	1FE	1,155,347	101.2180	1,204,494	1,190,000	1,187,559		8,187			5.250	5.956	AO	13,189	62,475	06/25/1999	04/15/2018
915137-EE-9	UNIVERSITY OF TX SYS REV FING SYS 1998			1	1FE	6,209,271	99.9970	7,909,763	7,910,000	6,876,399		90,666			3.750	5.750	FA	112,058	296,625	08/17/2000	08/15/2017
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	123,127	105.1410	120,912	115,000	119,573		(816)			5.000	3.931	JD	256	5,750	07/11/2003	12/15/2017
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	2,431,352	104.3160	2,373,189	2,275,000	2,364,361		(15,948)			5.000	4.087	JD	5,056	113,750	07/11/2003	12/15/2018
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	3,393,291	103.4540	3,320,873	3,210,000	3,307,783		(17,349)			5.000	4.310	JD	7,133	160,500	07/09/2003	12/15/2019
127144-AV-5	CACHE CNTY UT SALES TAX REV 02			1	1FE	1,470,000	111.4360	1,638,109	1,470,000	1,470,000					5.000	4.999	JD	3,267	73,500	05/25/2004	12/15/2022
18500L-AV-2	CLEARFIELD CITY UT SALES TAX 2003			1	1FE	214,696	112.7190	236,710	210,000	212,351		(459)			5.000	4.720	JJ	5,250	10,500	04/21/2003	07/01/2023
291147-CB-0	EMERY CNTY UT PCR PACIFICORP 93A REF			1	1FE	19,021,351	98.7080	18,754,520	19,000,000	19,000,000					5.650	5.641	MN	178,917	1,073,500	01/05/1994	11/01/2023
45884A-RL-9	INTERMOUNTAIN PWR AGY UT PWR SUP 96A			1	1	6,496,848	100.0740	6,284,647	6,280,000	6,280,000		(32,247)			6.150	1.339	JJ	193,110	386,220	01/04/2006	07/01/2014
45884A-FV-0	INTERMOUNTAIN PWR AGY UT PWR SUP 97B			1	1	48,002,687	102.4680	48,467,364	47,300,000	47,341,456		(79,510)			6.000	12.123	JJ	1,419,000	2,838,000	05/13/1997	07/01/2021
45884A-JZ-7	INTERMOUNTAIN PWR AGY UT PWR SUP 98A			1	1FE	6,323,208	100.7440	6,256,202	6,210,000	6,217,842		(15,116)			5.250	11.191	JJ	163,013	326,025	09/13/2000	07/01/2011
62426V-AL-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	1,089,235	95.1960	1,004,318	1,055,000	1,073,962		(3,336)			5.000	4.589	JD	2,344	52,750	12/18/2003	12/15/2021
62426V-AM-9	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	1,227,050	93.6580	1,119,213	1,195,000	1,212,779		(3,122)			5.000	4.659	JD	2,656	59,750	12/18/2003	12/15/2022
62426V-AN-7	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	1,264,158	92.4190	1,141,375	1,235,000	1,251,189		(2,839)			5.000	4.699	JD	2,744	61,750	12/18/2003	12/15/2023
62426V-AP-2	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	907,471	91.2330	811,974	890,000	899,710		(1,700)			5.000	4.749	JD	1,978	44,500	12/18/2003	12/15/2024
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	868,389	90.2140	771,330	855,000	862,450		(1,303)			5.000	4.799	JD	1,900	42,750	12/18/2003	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	682,904	88.2310	595,559	675,000	679,403		(769)			5.000	4.849	JD	1,500	33,750	12/18/2003	12/15/2027
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	2FE	961,125	85.9070	816,117	950,000	956,292		(1,099)			5.000	4.847	JD	2,111	38,750	12/18/2003	12/15/2030
704520-BP-9	PAYSON CITY UT SWR 2006			1	1FE	931,145	100.8200	912,421	905,000	925,561		(2,403)			5.000	4.619	FA	18,854	40,250	07/20/2006	02/01/2024
704520-BQ-7	PAYSON CITY UT SWR 2006			1	1FE	512,130	99.4000	497,000	500,000	509,545		(1,113)			5.000	4.679	FA	10,417	20,000	07/20/2006	02/01/2027
795591-CS-3	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	5,770,612	102.2150	6,628,643	6,485,000	6,404,131		152,561			5.375	7.943	JJ	174,284	348,569	12/29/1999	07/01/2024
795591-CU-8	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	4,766,888	102.2150	4,860,323	4,755,000	4,756,005		(1,933)			5.375	5.320	JJ	127,791	255,581	03/06/2002	07/01/2029
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX				1FE	422,952	107.3720	429,488	400,000	408,513		(2,449)			5.250	4.519	MS	7,000	21,000	04/19/2002	03/01/2012
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	956,310	106.6540	970,551	910,000	927,218		(4,944)			5.250	4.599	MS	15,925	47,775	04/19/2002	03/01/2013
79560L-CL-1	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	201,802	105.6970	206,109	195,000	197,544		(727)			5.250	4.799	MS	3,413	10,238	04/19/2002	03/01/2015
795677-AG-8	SALT LAKE CNTY UT HOSP IHC HLTH SVC 01			1	1FE	22,112,796	100.7220	23,417,865	23,250,000	22,248,619		22,208			5.125	7.653	FA	450,146	1,191,563	03/26/2002	02/15/2033
890340-AF-9	TOOELE CNTY UT HAZ WST UNION PAC 1992A			1	2FE	22,374,695	68.3980	19,312,175	28,235,000	22,409,218		34,524			5.700	6.087	MS	536,465		10/14/2008	11/01/2026
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	1,389,520	102.0950	1,403,806	1,375,000	1,382,284		(1,509)			5.000	4.859	AO	17,188	68,750	09/09/2003	04/01/2021
917328-KL-9	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	2,393,920	101.3250	2,416,601	2,385,000	2,389,484		(927)			5.000	4.949	AO	29,813	119,250	09/09/2003	04/01/2022
917393-AB-6	UTAH CNTY UTAH HOSP REV			1	1FE	1,698,080	102.7740	2,055,480	2,000,000	1,753,819		8,159			5.250	5.191	FA	39,667	105,000	05/17/2000	08/15/2026
917432-AL-0	UTAH HSG CORP GNMA BOUNTIFUL RET 02A			1	1FE	1,693,728	97.1620	1,748,916	1,800,000	1,694,019		291			6.000	9.089	JJ	48,300		10/28/2008	07/20/2043
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 06 A-1 CL 3			1	1FE	2,432,430	79.5130	1,932,166	2,430,000	2,431,814		(231)			4.875	4.860	JJ	59,231	116,269	01/13/2006	07/01/2023
91754R-ES-2	UTAH ST BRD REGT UNIV OF UTAH 00A			1	1FE	737,166	106.2690	738,570	695,000	716,327		(11,041)			5.500	3.749	AO	9,556	38,225	01/25/2007	04/01/2018
917563-BN-7	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	2FE	1,656,384	103.8320	1,702,845	1,640,000	1,649,701		(1,586)			5.000	4.870	AO	20,500	82,000	05/20/2004	04/01/2020
917563-BP-2	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	2FE	1,904,037	101.7110	1,957,937	1,925,000	1,907,774		891			5.000	5.193	AO	24,063	93,750	05/20/2004	04/01/2023
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	530,802	111.4360	546,036	490,000	507,748		(4,064)			5.000	4.000	JD	1,089	24,500	09/05/2002	06/15/2015
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	231,896	111.5160	250,911	225,000	228,052		(688)			5.000	4.620	JD	500	11,250	09/05/2002	06/15/2021
917565-AV-5	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	1,253,503	111.5160	1,388,374	1,245,000	1,249,411		(988)			5.000	4.899	JD	2,767	62,250	06/28/2004	06/15/2022
917572-SW-0	UTAH WTR FIN AGY POOLED LOAN 2007 B			1	1FE	645,823	91.2630	684,473	750,000	646,309		924	112,270		4.500	4.352	AO	8,438	19,125	03/14/2007	10/01/2025
917572-SZ-3	UTAH WTR FIN AGY POOLED LOAN 2007 B			1	1FE	2,365,534	88.1500	2,071,525	2,350,000	2,363,460		(1,236)			4.500	4.420	AO	26,438	85,500	03/14/2007	10/01/2028
95640T-AR-3	WEST VALLEY CITY UT SALES TAX 01A			1	1FE	3,305,245	108.2770	3,692,246	3,410,000	3,360,891		17,528			5.000	5.613	JJ	78,619	170,500	07/25/2001	07/15/2021
95640T-BE-1	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	822,855	106.3430	856,061	805,000	812,257		(1,843)			5.000	4.719	JJ	18,560	40,250	06/19/2002	07/15/2016
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A				2FE	1,604,183	102.2290	1,507,878	1,475,000	1,557,596		(12,177)			5.000	3.633	JD	6,146	73,750	03/31/2004	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A				2FE	1,986,207	101.2470	1,862,945	1,840,000	1,933,507		(13,740)			5.000	3.730	JD	7,667	92,000	03/31/2004	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	1,576,091	100.1740	1,472,558	1,470,000	1,537,984		(9,960)			5.000	3.846	JD	6,125	73,500	03/31/2004	12/01/2016
924160-6J-8	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	2,232,613	98.6690	2,067,116	2,095,000	2,183,545		(12,938)			5.000	3.981	JD	8,729	104,750	03/31/2004	12/01/2017
924160-6K-5	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	2,672,519	96.8330	2,435,350	2,515,000	2,617,012		(14,889)			5.000	4.103	JD	10,479	125,750	03/31/2004	12/01/2018
924160-6L-3	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	2,839,023	94.7100	2,542,964	2,685,000	2,784,791		(14,532)			5.000	4.168	JD	11,188	134,250	03/31/2004	12/01/2019
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	2,019,466	92.2500	1,766,588	1,915,000	1,982,940		(9,883)			5.000	4.245	JD	7,979	95,750	03/31/2004	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	2,832,129	90.4740	2,447,322	2,705,000	2,787,289		(11,930)			5.000	4.281	JD	11,271	135,250	03/31/2004	12/01/2021
924160-6P-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	3,080,547	88.7960	2,623,922	2,955,000	3,036,617		(11,810)			5.000	4.379	JD	12,313	147,750	03/31/2004	12/01/2022
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A			1	2FE	3,191,890	87.4210	2,688,196	3,075,000	3,151,371		(11,031)			5.000	4.477	JD	12,813	153,750	03/31/2004	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B			1	1FE	635,000	95.6360	607,289	635,000	635,000					4.900	4.899	MN	5,186	31,115	04/10/2003	11/01/2022
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF				1FE	3,155,135	103.2900	3,078,042	2,980,000	3,022,360		(44,767)			5.000	2.157	JD	12,417	149,000	07/15/2005	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF				1FE	282,962	105.1690	278,698	265,000	272,273		(3,608)			5.000	2.825	JD	1,104	6,625	07/15/2005	12/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
076099-AT-7	BEDFORD CNTY VA INDL NEKOOSA PKG 1998			1	4FE	3,839,030	41.9520	2,517,120	6,000,000	2,517,120	(1,538,415)	45,356			5.600	9.666	JD	28,000	336,000	01/23/2003	12/01/2025
111257-AC-5	BROAD STREET CDD VA REV 2003			1	4	29,559,900	73.6970	22,109,100	30,000,000	22,109,100	(7,497,000)	10,770			7.500	8.222	JD	187,500	2,250,000	05/09/2003	06/01/2033
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98			1	3	11,934,600	73.3560	8,754,745	11,934,600	8,754,745	(2,880,535)				6.500	20.421	JJ	387,875	775,749	12/10/1998	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977			1	1	411,805	111.8680	464,252	415,000	414,194		106			5.800	7.111	JJ	12,035	22,910	10/31/1977	01/01/2016
312066-BX-0	FAUQUIER CNTY VA FAUQUIER HOSP 07A			1	2FE	2,385,552	62.0540	1,489,296	2,400,000	2,385,769		217			5.250	5.334	AO	31,500	37,800	01/24/2008	10/01/2037
312066-CK-7	FAUQUIER CNTY VA FAUQUIER HOSP 07B			1	2FE	1,590,368	62.0540	992,864	1,600,000	1,590,533		165			5.250	5.334	AO	21,000	53,200	01/24/2008	10/01/2037
415669-BJ-8	HARRISONBURG VA ROCKINGHAM MEM HOSP 06			1	1FE	4,453,204	66.4900	2,958,805	4,450,000	4,452,644		(285)			4.500	4.490	FA	75,650	189,000	12/08/2006	08/15/2036
426698-CP-9	HENRY CNTY VA PUB SVC AUTH WTR SWR 01			2	1FE	2,864,071	113.3200	2,883,994	2,545,000	2,751,930		(28,161)			5.250	3.515	MN	17,073	133,613	01/28/2004	11/15/2015
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B			2	1	1,200,000	100.0570	1,200,684	1,200,000	1,200,000					7.650	8.053	JJ	45,900	76,500	12/15/1994	01/01/2010
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A				1	3,708,967	89.9610	3,336,624	3,708,967	3,708,967					6.880	6.879	AO	63,794	257,663	12/01/1998	10/01/2029
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98			2	1FE	12,110,801	111.5210	12,434,592	11,150,000	11,717,544		(81,933)			5.000	4.036	JJ	278,750	557,500	10/09/2003	07/01/2015
916277-JU-1	UPPER OCCOQUAN VA SWR AUTH REGL 07A			1	1FE	6,159,729	91.0970	5,552,362	6,095,000	6,150,408		(5,279)			4.500	4.370	JJ	137,138	231,413	02/23/2007	07/01/2029
927781-GR-9	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	12,015,000	95.2000	11,438,280	12,015,000	12,015,000					4.500	4.499	MS	180,225	450,563	10/03/2007	09/01/2024
927781-GS-7	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	12,553,380	94.0830	11,854,458	12,600,000	12,555,425		1,760			4.500	4.549	MS	189,000	472,500	10/03/2007	09/01/2025
927781-GT-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	13,705,182	93.0610	12,851,724	13,810,000	13,709,414		3,641			4.500	4.601	MS	207,150	517,875	10/03/2007	09/01/2026
927781-GU-2	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A			1	1FE	13,806,551	91.8860	12,836,474	13,970,000	13,812,639		5,238			4.500	4.657	MS	209,550	523,875	10/03/2007	09/01/2027
92812Q-LK-1	VIRGINIA HSG DEV AUTH RENTAL 2005 K			1	1FE	2,002,000	81.7280	1,634,560	2,000,000	2,001,437		(199)			4.800	4.785	FA	40,000	96,000	01/11/2006	02/01/2025
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	1,865,000	100.9970	1,883,594	1,865,000	1,865,000					3.750	3.748	AO	17,484	69,938	05/03/2005	04/01/2010
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	10,149,918	98.2170	10,018,134	10,200,000	10,182,350		11,222			3.700	3.505	JJ	188,700	377,400	07/12/2005	07/01/2010
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	3,381,695	96.8740	3,284,029	3,390,000	3,386,003		1,493			3.900	3.850	JJ	66,105	130,065	07/12/2005	07/01/2011
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	456,691	110.6280	464,638	420,000	443,548		(3,161)			5.000	4.005	JD	1,750	21,000	07/15/2004	06/01/2015
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	1,158,038	110.6280	1,178,188	1,065,000	1,124,711		(8,014)			5.000	4.005	JD	4,438	53,250	07/15/2004	06/01/2015
928067-FV-4	VIRGINIA POLYTECH INST UNIV SVC SYS 04C			1	1FE	962,314	110.6280	979,058	885,000	934,619		(6,660)			5.000	4.005	JD	3,688	44,250	07/15/2004	06/01/2015
928181-GQ-3	VIRGINIA RES AUTH WTR SWR SYS 2002	@		1	1FE	764,390	34.2120	1,103,337	3,225,000	1,086,786		57,997			0.000	5.689	NA			07/24/2002	11/01/2028
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002	@		1	1FE	923,093	32.1970	1,328,126	4,125,000	1,313,240		70,202			0.000	5.698	NA			07/24/2002	11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002	@		1	1FE	260,869	30.3250	374,514	1,235,000	371,361		19,886			0.000	5.709	NA			07/24/2002	11/01/2030
92813H-LG-9	VIRGINIA ST HSG DEV AUTH				1FE	1,327,072	101.2940	1,332,016	1,315,000	1,316,938		(1,461)			5.625	5.496	AO	18,492	73,969	07/07/2000	04/01/2010
92813H-LJ-3	VIRGINIA ST HSG DEV AUTH			1	1FE	1,429,642	101.3100	1,438,602	1,420,000	1,422,071		(1,097)			5.750	5.654	AO	20,413	81,650	07/07/2000	04/01/2012
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02	@		1	1FE	1,239,491	28.0780	1,577,984	5,620,000	1,723,580		93,248			0.000	7.349	NA			01/22/2003	04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02	@		1	1FE	1,145,315	26.3320	1,449,577	5,505,000	1,593,537		86,359			0.000	7.228	NA			01/22/2003	04/01/2031
181117-BF-8	CLARK CNTY WA PUB UTIL NO 1 GEN 00			1	1FE	3,103,278	101.7380	3,214,921	3,160,000	3,123,829		3,088			5.000	6.061	JJ	79,000	158,000	02/12/2001	01/01/2018
223777-BD-4	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,176,190	105.5560	1,224,450	1,160,000	1,167,075		(3,997)			5.000	4.612	MS	19,333	58,000	08/25/2006	09/01/2010
223777-BJ-1	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,662,890	103.3450	1,694,858	1,640,000	1,650,002		(5,651)			5.000	4.612	MS	27,333	82,000	08/25/2006	09/01/2010
223777-BK-8	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	1,245,585	107.0140	1,316,272	1,230,000	1,238,732		(3,006)			5.000	4.711	MS	20,500	61,500	08/25/2006	09/01/2011
29270C-CU-7	ENERGY NORTHWEST WA COLUMBIA GEN 02A			1	1FE	4,707,097	103.1780	4,849,366	4,700,000	4,702,830		(720)			5.200	5.179	JJ	122,200	244,400	02/19/2002	07/01/2018
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	278,409	102.5400	276,858	270,000	275,637		(897)			4.500	3.824	JJ	6,075	12,150	01/05/2005	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	1,405,656	101.6250	1,387,181	1,365,000	1,392,339		(4,349)			4.500	3.955	JJ	30,713	61,425	01/05/2005	07/01/2016
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	1,462,961	99.1130	1,422,272	1,435,000	1,453,901		(2,993)			4.500	4.218	JJ	32,288	64,575	01/05/2005	07/01/2018
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	4,306,850	97.1040	4,122,065	4,245,000	4,284,044		(6,166)			4.500	4.309	JJ	95,513	191,025	01/05/2005	07/01/2019
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,068,471	96.7530	1,944,735	2,010,000	2,046,949		(5,824)			4.750	4.369	JJ	47,738	95,475	01/05/2005	07/01/2020
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	781,181	94.5690	822,750	870,000	775,816		327	110,064		4.750	4.395	JJ	20,663	41,325	01/05/2005	07/01/2021
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 06A			1	1FE	8,993,927	84.7560	7,683,131	9,065,000	8,997,837		2,012			4.500	4.616	JJ	203,963	397,800	03/20/2007	07/01/2030
300060-HY-9	EVERETT WA WTR SWR 2003 REF			1	2FE	2,000,000	101.8850	2,037,700	2,000,000	2,000,000					5.000	4.999	JJ	50,000	100,000	08/08/2003	07/01/2022
389532-DU-3	GRAYS HARBOR CNTY WA PUD NO 1 ELEC 01			1	1FE	1,423,166	106.8840	1,544,474	1,445,000	1,435,546		4,357			5.125	5.471	JJ	37,028	74,056	09/28/2001	01/01/2021
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98			1	2FE	633,163	102.0920	643,180	630,000	630,693		(391)			4.750	10.849	MS	9,975	29,925	09/25/2001	09/01/2012
551688-AU-8	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	2FE	948,948	100.3780	928,497	925,000	940,593		(2,240)			5.000	4.670	JD	3,854	46,250	12/03/2004	12/01/2023
551688-AV-6	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	2FE	806,053	99.9210	789,376	790,000	800,464		(1,500)			5.000	4.740	JD	3,292	39,500	12/03/2004	12/01/2024
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01			1	2	5,690,000	94.6090	5,383,252	5,690,000	5,690,000					7.000	6.873	APR	298,725	398,300	03/21/2000	04/01/2017
735387-AP-7	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	1,951,660	98.1380	1,962,760	2,000,000	1,978,278		3,738			5.375	5.630	JD	8,958	107,500	03/29/2000	12/01/2013
735388-6K-1	PORT OF SEATTLE WA SUB LIEN 1999 B RMKT				1FE	2,394,768	100.5170	2,236,503	2,225,000	2,361,822		(32,945)			5.500	3.690	MS	40,792	122,375	01/10/2008	09/01/2012
735397-AA-9	PORT OF SEATTLE WA TERMINAL 18 1999A			1	1FE	14,652,600	106.5470	15,982,050	15,000,000	15,006,220		114,807			6.000	6.791	MS	300,000	900,000	10/22/1999	09/01/2029
760167-RV-0	RENTON WA WTR & SWR 2002			1	1FE	1,015,950	112.2610	1,122,610	1,000,000	1,007,000		(1,579)			5.250	5.050	JD	4,375	52,500	07/02/2002	12/01/2020
760167-RW-8	RENTON WA WTR & SWR 2002			1	1FE	1,056,610	112.2610	1,173,127	1,045,000	1,050,104		(1,150)			5.250	5.110	JD	4,572	54,863	07/02/2002	12/01/2021
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF			1	1FE	3,891,939	100.8800	3,899,012	3,865,000	3,883,085		(2,800)			4.500	4.296	FA	72,469	173,925	01/12/2005	08/01/2020
812728-EA-7	SEATTLE WA WATER SYS REV 1998			1	1FE	2,052,585	98.6760	2,452,099	2,485,000	2,130,603		11,019			5.000	7.966	AO	31,063	124,250	01/05/2000	10/01/2027
812728-FG-3	SEATTLE WA WATER SYS REV 1999			1	1FE	3,275,652	100.6880	3,312,635	3,290,000	3,288,939		6,212			5.375	5.514	MS	58,946	176,838	03/06/2002	03/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
833102-VM-5	SNOHOMISH CNTY WA PUD NO 1 ELEC 04			1	1FE	1,458,570	103.3390	1,498,416	1,450,000	1,455,180		(816)			5.000	4.923	JD	6,042	83,750	06/22/2004	12/01/2021
848661-FG-4	SPOKANE CNTY WASH ARPT REV			1	1FE	1,128,375	103.5350	1,164,769	1,125,000	1,125,727		(388)			5.200	5.158	AO	14,625	58,500	10/18/2000	10/01/2012
848661-FH-2	SPOKANE CNTY WASH ARPT REV			1	1FE	1,038,881	102.9160	1,065,181	1,035,000	1,035,839		(447)			5.300	5.247	AO	13,714	54,855	10/18/2000	10/01/2013
848661-FJ-8	SPOKANE CNTY WASH ARPT REV			1	1FE	1,287,706	103.4070	1,323,610	1,280,000	1,281,670		(888)			5.400	5.317	AO	17,280	69,120	10/18/2000	10/01/2014
848661-FK-5	SPOKANE CNTY WASH ARPT REV			1	1FE	1,280,883	103.0820	1,319,450	1,280,000	1,280,192		(102)			5.400	5.387	AO	17,280	69,120	10/18/2000	10/01/2015
91523N-AT-3	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	2,984,160	107.3950	3,221,850	3,000,000	3,015,887		9,276			5.750	6.038	JD	14,375	172,500	10/12/2000	06/01/2025
91523N-AU-0	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	9,996,128	107.4640	10,773,266	10,025,000	10,064,522		39,522			5.800	6.188	JD	48,454	581,450	10/12/2000	06/01/2030
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A			1	1FE	361,532	105.3700	352,990	335,000	351,042		(2,583)			5.250	4.250	JD	1,466	17,588	08/19/2004	06/01/2019
93978E-RE-4	WASHINGTON HLTH CARE PROVIDENCE 01A			1	1FE	13,140,032	100.7260	13,497,284	13,400,000	13,214,074		11,692			5.250	5.781	AO	175,875	703,500	06/06/2001	10/01/2021
93978E-A8-5	WASHINGTON HLTH CARE PROVIDENCE 06C			13	1FE	12,000,000	90.3860	10,846,320	12,000,000	12,000,000					5.250	5.405	AO	157,500	336,000	03/10/2008	10/01/2033
93978E-A9-3	WASHINGTON HLTH CARE PROVIDENCE 06D			13	1FE	7,500,000	90.3860	6,778,950	7,500,000	7,500,000					5.250	5.416	AO	98,438	195,781	03/10/2008	10/01/2033
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	1,193,280	103.8810	1,142,691	1,100,000	1,140,174		(9,219)			5.375	4.352	JD	4,927	59,125	07/11/2002	12/01/2013
93978E-SA-1	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	5,494,555	101.2040	5,333,451	5,270,000	5,364,793		(21,480)			5.375	5.018	JD	23,605	283,263	01/18/2002	12/01/2015
93978E-GG-1	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	6,938,945	100.6920	6,756,433	6,710,000	6,726,383		(25,374)			5.250	7.819	FA	133,082	352,275	07/29/1998	08/15/2009
93978E-GH-9	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,568,175	100.4270	2,510,675	2,500,000	2,511,702		(6,769)			5.250	7.039	FA	49,583	131,250	07/29/1998	08/15/2010
93978E-GM-8	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	9,692,600	100.1150	10,011,500	10,000,000	9,833,256		17,250			5.000	15.386	FA	188,889	500,000	07/23/1998	08/15/2018
93978E-GN-6	WASHINGTON HLTH MULTICARE HLTH 98			1	1FE	2,662,710	96.6420	2,899,260	3,000,000	2,760,242		13,166			5.000	8.590	FA	56,667	150,000	08/25/1999	08/15/2022
93978E-FT-4	WASHINGTON HLTH SWEDISH HLTH 98			1	2FE	2,767,476	96.0660	2,809,931	2,925,000	2,828,013		8,224			5.125	6.733	MN	19,155	149,906	08/25/2000	11/15/2018
93978E-FV-9	WASHINGTON HLTH SWEDISH HLTH 98			1	2FE	4,615,350	79.3800	3,969,000	5,000,000	4,675,467		8,614			5.500	7.020	MN	35,139	275,000	04/18/2000	11/15/2028
93978T-HN-2	WASHINGTON ST HSG FIN COMM SGL 2008 1A			1	1FE	7,120,000	82.6680	5,885,962	7,120,000	7,120,000					6.000	5.984	JD	35,600	153,080	06/19/2008	06/01/2049
940093-E5-2	WASHINGTON ST UNIV HSG & DINING SYS 99			1	1FE	2,730,205	104.7280	2,885,256	2,755,000	2,773,324		11,683			5.900	6.292	AO	40,636	162,545	10/07/1999	10/01/2024
254839-Z5-5	DISTRICT COLUMBIA ASSN AMERN MED CLGES 0			1	1FE	2,380,074	100.3560	2,313,206	2,305,000	2,371,648		(6,176)			5.000	4.589	FA	43,539	114,930	08/02/2007	02/15/2026
254839-ZR-7	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA	.g		1	1FE	1,685,764	24.6380	2,976,270	12,080,000	2,698,430		169,040			0.000	6.575	NA			03/30/2001	04/01/2034
254839-ZS-5	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA	.g		1	1FE	2,467,950	23.1560	4,361,433	18,835,000	3,953,452		248,019			0.000	6.585	NA			03/30/2001	04/01/2035
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A			1	1FE	3,491,347	93.5240	3,334,131	3,565,000	3,503,885		3,110			4.500	4.840	AO	40,106	160,425	08/10/2004	10/01/2022
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A			1	1	555,800	103.0490	577,074	560,000	560,000		702			7.400	8.386	JD	3,453	53,280	12/29/1978	12/01/2010
575200-AX-8	MASON CNTY WV PCR APPALACHIAN PWR 03L			1	2FE	13,000,000	89.7670	11,669,710	13,000,000	13,000,000					5.500	5.498	AO	178,750	715,000	05/02/2003	10/01/2022
575200-AW-0	MASON CNTY WV PCR APPALACHIAN PWR 99K			1	2FE	27,113,240	97.6020	26,352,540	27,000,000	27,101,720		(11,520)			6.050	6.573	JD	136,125	1,512,500	10/28/2008	12/01/2024
728896-BS-9	PLEASANTS CNTY WV PCR MONONGAHELA 98D			1	2FE	2,220,000	92.8260	2,784,780	3,000,000	2,592,573		84,888			5.050	6.331	MN	25,250	151,500	09/12/2003	11/01/2012
742501-BE-8	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	2,684,500	77.9980	2,105,946	2,700,000	2,105,946	(582,255)	1,274			6.000	11.264	MN	27,000	162,000	11/14/2005	05/01/2019
742501-BF-5	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	7,359,500	68.6160	5,695,128	8,300,000	5,695,128	(1,619,292)	22,766			6.100	5.696	MN	84,383	506,300	01/23/2004	05/01/2029
823402-AZ-5	SHEPHERD UNIV WV WELLNESS CTR 07			1	1FE	1,166,070	103.1350	1,227,307	1,190,000	1,162,388		(2,798)	89,475		5.000	4.303	JD	4,958	59,500	10/17/2007	06/01/2022
956489-AQ-1	WEST VIRGINIA ECON WV UNIV FDTN 2002 B			1	2FE	3,185,000	104.0570	3,314,215	3,185,000	3,185,000					5.000	4.998	JJ	73,432	159,250	03/01/2002	07/15/2019
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	2,723,191	105.4210	2,693,507	2,555,000	2,661,845		(17,896)			5.000	3.890	AO	31,938	127,750	08/19/2004	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,095,077	104.0710	1,071,931	1,030,000	1,071,489		(6,942)			5.000	4.001	AO	12,875	51,500	08/19/2004	04/01/2018
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,370,358	103.4040	4,270,585	4,130,000	4,283,659		(25,659)			5.000	4.113	AO	51,625	206,500	08/19/2004	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,586,334	101.9750	1,641,798	1,610,000	1,558,891		(4,983)	113,136		5.000	4.188	AO	20,125	80,500	08/19/2004	04/01/2020
956622-YN-8	WEST VIRGINIA HOSP FIN WV UNIV HOSP 03D			1	1FE	6,500,000	92.4900	6,011,850	6,500,000	6,500,000					5.375	5.334	JD	29,115	77,639	09/10/2008	06/01/2028
956622-YP-3	WEST VIRGINIA HOSP FIN WV UNIV HOSP 03D			1	1FE	5,000,000	90.7580	4,537,900	5,000,000	5,000,000					5.500	5.458	JD	22,917	61,111	09/10/2008	06/01/2033
956622-YR-9	WEST VIRGINIA HOSP FIN WV UNIV HOSP 08E			1	1FE	9,776,100	79.1500	7,915,000	10,000,000	9,777,222		1,122			5.625	5.871	JD	46,875	115,625	09/11/2008	06/01/2035
956597-BQ-0	WEST VIRGINIA ST BLDG COMMN JAIL 98A			2	2FE	2,724,917	108.2200	2,640,568	2,440,000	2,646,860		(22,933)			5.375	3.683	JJ	65,575	131,150	09/22/2004	07/01/2018
956598-AN-6	WEST VIRGINIA ST BLDG COMMN LOTTERY 97A			1	1FE	2,578,425	100.8660	2,521,650	2,500,000	2,505,473		(10,565)			5.250	10.335	JJ	65,625	131,250	08/17/2000	07/01/2009
956704-UE-8	WEST VIRGINIA ST UNIV OF WV MARSHALL 00B			1	1FE	972,870	106.6390	1,066,390	1,000,000	995,688		10,626			5.750	6.890	AO	14,375	57,500	06/09/2000	04/01/2025
956725-DM-4	WEST VIRGINIA WTR DEV AUTH INFRA 07A			1	1FE	981,692	96.0400	912,380	950,000	976,630		(2,838)			4.750	4.320	AO	11,281	23,750	02/22/2007	10/01/2026
956725-AX-3	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			1	1FE	6,515,408	107.1110	6,988,993	6,525,000	6,521,141		2,040			5.750	5.782	AO	93,797	375,188	10/13/2000	10/01/2030
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	2FE	1,754,946	105.3550	1,706,751	1,620,000	1,698,341		(11,683)			5.000	4.076	MN	13,500	81,000	09/18/2003	11/01/2015
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	2FE	2,411,220	104.2760	2,340,996	2,245,000	2,341,717		(14,374)			5.000	4.193	MN	18,708	112,250	09/18/2003	11/01/2016
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	2FE	1,224,612	103.0750	1,185,363	1,150,000	1,193,513		(6,444)			5.000	4.311	MN	9,583	57,500	09/18/2003	11/01/2017
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	2FE	995,290	93.5110	897,706	960,000	984,838		(3,649)			5.000	4.581	MN	8,000	43,000	12/29/2005	11/01/2029
956695-NE-6	WEST VIRGINIA WTR DEV AUTH PROG II 99A			1	1FE	2,470,381	105.5110	2,727,459	2,585,000	2,563,920		23,981			5.125	8.175	MN	22,080	132,481	06/04/1999	11/01/2033
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B			1	2FE	471,224	87.4600	415,435	475,000	471,479		88			4.750	4.877	MN	3,760	11,281	12/09/2005	11/01/2035
963131-AA-5	WHEELING JESUIT UNIV WV 06C			2	2	20,234,503	91.7150	19,585,738	21,355,000	20,271,325		30,898			7.750	8.324	JD	137,918	1,655,013	10/16/2007	06/01/2032
355217-AB-6	FRANKLIN WI SOLID WST MGMT 03A RMKT				2FE	5,750,000	77.9890	4,484,368	5,750,000	5,750,000					4.950	4.950	MN	47,438	284,625	04/27/2006	04/01/2016
355217-AF-7	FRANKLIN WI SOLID WST MGMT 06 A				2FE	5,000,000	77.8400	3,892,000	5,000,000	5,000,000					4.950	4.950	MN	41,250	247,500	05/11/2006	11/01/2016
505453-AQ-3	LAC COURTE OREILLES WI G O GAMING 06B			2	2	18,285,000	84.9230	15,528,171	18,285,000	18,285,000					7.750	7.748	JD	118,091	1,417,088	12/15/2006	06/01/2023
505453-AH-3	LAC COURTE OREILLES WI G O TRIBE 03A			1	1	4,480,000	130.9980	5,868,710	4,480,000	4,488,733		4,593			8.000	8.091	JD	29,867	358,400	12/09/2003	12/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
505453-AN-0	LAC COURTE OREILLES WI G O TRIBE 06A			2	2	1,930,000	94.0180	1,814,547	1,930,000	1,930,000					7.000	6.981	JD	11,258	139,125	12/15/2006	06/01/2011
505453-AP-5	LAC COURTE OREILLES WI G O TRIBE 06A			1	2	10,990,000	69.9730	7,690,033	10,990,000	10,990,000					7.000	7.139	JD	64,108	769,300	12/15/2006	12/01/2026
563605-FJ-8	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	1,932,087	109.5460	1,900,623	1,735,000	1,857,537		(18,694)			5.250	3.278	AO	22,772	91,088	03/19/2004	10/01/2015
563605-FK-5	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	1,026,167	108.4060	1,008,176	930,000	989,832		(9,091)			5.250	3.412	AO	12,206	48,825	03/19/2004	10/01/2016
602248-AH-9	MILWAUKEE CNTY WI ARPT SYS 2000 A				1FE	2,835,237	101.9540	2,905,689	2,850,000	2,848,224		1,844			5.250	5.317	JD	12,469	149,625	06/22/2000	12/01/2009
602248-AK-2	MILWAUKEE CNTY WI ARPT SYS 2000 A			1	1FE	1,670,880	102.7920	1,675,510	1,630,000	1,639,345		(4,510)			5.750	5.429	JD	7,810	93,725	07/07/2000	12/01/2011
83408U-AA-5	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06A			1	3	8,940,000	72.7110	6,500,363	8,940,000	6,500,363	(2,216,852)				7.000	7.108	JJ	312,900	625,800	01/11/2006	01/01/2026
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B			1	3	3,975,000	83.8100	3,331,448	3,975,000	3,331,448	(603,922)				8.250	8.011	JJ	163,969	324,019	01/11/2006	01/01/2017
943113-JV-3	WAUKESHA WI WTRWKS SYS 2006			1	1FE	653,348	100.9540	636,010	630,000	648,326		(1,933)			5.000	4.550	AO	7,875	31,500	04/07/2006	10/01/2026
97710V-NF-1	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	1,050,525	72.6770	755,841	1,040,000	1,045,821		(1,014)			6.400	6.259	AO	14,052	66,560	09/19/2003	04/15/2033
97710V-NG-9	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	22,907,540	73.6380	16,936,740	23,000,000	22,914,603		1,531			6.500	6.597	AO	315,611	1,495,000	08/08/2003	04/15/2033
97710N-QT-6	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	1,924,143	110.6020	1,979,776	1,790,000	1,849,292		(12,745)			5.625	4.729	FA	38,038	100,688	04/23/2002	02/15/2013
97710N-QU-3	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	2,421,788	111.8910	2,517,548	2,250,000	2,336,415		(14,573)			5.625	4.769	FA	47,813	126,563	04/25/2002	02/15/2014
97710N-PZ-3	WISCONSIN HLTH & ED FAC CONCORDIA			1	1FE	2,827,877	100.3900	2,956,486	2,945,000	2,877,873		8,571			5.125	13.966	AO	37,733	150,931	04/30/1998	10/01/2018
97710N-GN-0	WISCONSIN HLTH & ED FAC MARSHFIELD 97			1	1FE	13,155,190	89.4450	12,298,688	13,750,000	13,311,655		19,730			5.750	18.375	FA	298,681	790,625	04/15/1997	02/15/2027
97710N-FY-7	WISCONSIN HLTH & ED FAC MED COLLEGE			1	1FE	965,380	96.7130	967,130	1,000,000	974,531		1,148			5.750	14.421	MS	19,167	57,500	03/19/1997	03/01/2027
97710N-2T-2	WISCONSIN HLTH & ED FH HEALTHCARE 99			1	1	3,459,015	105.3770	3,688,195	3,500,000	3,520,245		15,936			6.250	6.688	MN	27,951	218,750	07/13/1999	11/15/2020
97710V-F5-2	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	1,052,175	109.8020	1,191,352	1,085,000	1,062,319		7,351			5.375	6.535	AO	14,580	58,319	05/26/2006	10/01/2030
97710V-G5-1	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	63,033	87.5210	56,889	65,000	63,178		58			5.375	6.781	AO	873	3,494	05/23/2006	10/01/2030
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	939,328	100.6870	906,183	900,000	902,815		(11,055)			5.000	3.332	AO	11,250	45,000	05/18/2005	04/01/2009
97710V-YA-0	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	1,951,741	101.1880	1,882,097	1,860,000	1,887,788		(21,337)			5.000	2.289	AO	23,250	93,000	05/18/2005	04/01/2010
97710V-EP-9	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	2FE	1,286,350	83.1420	1,080,846	1,300,000	1,290,436		693			5.125	5.659	FA	25,169	66,625	02/22/2002	02/15/2022
97710V-EQ-7	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	2FE	3,472,070	78.4520	2,745,820	3,500,000	3,477,649		947			5.200	5.699	FA	68,756	182,000	02/22/2002	02/15/2025
97710V-ER-5	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	2FE	25,407,000	71.8720	18,614,848	25,900,000	25,469,089		10,570			5.250	5.991	FA	513,683	1,359,750	02/21/2002	02/15/2032
97710B-AY-8	WISCONSIN HLTH & ED MINISTRY HLTH 04			1	1FE	895,023	89.7620	807,858	900,000	895,111		88			5.000	5.073	FA	18,750	12,125	04/11/2008	08/01/2031
97710B-BA-9	WISCONSIN HLTH & ED MINISTRY HLTH 04			1	1FE	4,843,111	88.4440	4,333,756	4,900,000	4,843,864		753			5.000	5.155	FA	102,083	66,014	04/11/2008	08/01/2034
97710V-JZ-2	WISCONSIN HLTH & ED SYNERGYHEALTH 03			1	1FE	8,269,310	90.2970	7,675,245	8,500,000	8,293,664		5,079			6.000	6.579	MN	65,167	510,000	01/24/2003	11/15/2032
97710N-RQ-1	WISCONSIN HLTH & ED UNITED HEALTH 98			1	1FE	5,508,881	100.0510	5,577,843	5,575,000	5,525,805		2,073			5.250	25.521	JD	13,008	292,688	06/01/1998	12/15/2027
97710V-DW-5	WISCONSIN HLTH & ED WHEATON FRAN 02			1	1	22,218,460	112.8000	25,944,000	23,000,000	22,624,208		169,440			5.750	6.627	FA	499,611	1,322,500	01/28/2002	08/15/2030
97710V-MM-7	WISCONSIN HLTH & ED WHEATON FRAN 03A			1	2FE	1,943,850	50.3610	1,510,830	3,000,000	1,946,486		2,636			5.125	5.957	FA	58,083		10/28/2008	08/15/2033
97710A-FQ-2	WISCONSIN HLTH & ED WHEATON FRAN 93			1	1FE	21,531,469	79.4670	22,711,669	28,580,000	21,475,240		93,398			5.750	4.407	FA	620,821		10/14/2008	08/15/2022
97710A-FY-5	WISCONSIN HLTH & ED WHEATON FRAN 93			2	2FE	14,802,248	95.0300	14,905,456	15,685,000	14,870,503		68,254			6.000	8.095	FA	355,527		09/22/2008	08/15/2013
97689P-P2-8	WISCONSIN HSG ECON AUTH HMEOWNSHP 03A			1	1FE	1,617,019	79.9000	1,290,385	1,615,000	1,616,644		(375)			4.950	4.917	MS	26,648	57,296	01/17/2008	03/01/2024
97689P-6P-8	WISCONSIN HSG ECON AUTH HMEOWNSHP 07E			1	1FE	5,000,000	78.7850	3,939,250	5,000,000	5,000,000					5.250	5.249	MS	87,500	184,479	11/30/2007	03/01/2029
977092-QF-5	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	6,568,056	94.0100	6,204,660	6,600,000	6,570,753		1,287			4.500	4.579	JD	24,750	297,000	10/17/2006	06/01/2024
977092-QG-3	WISCONSIN ST CLEAN WTR REV 2006 SER 2			1	1FE	4,625,050	92.9210	4,330,119	4,660,000	4,627,767		1,296			4.500	4.624	JD	17,475	202,050	10/17/2006	06/01/2025
156084-AS-4	CENTRAL WY REGL WTR SYS JT PWRS BRD 99			1	1FE	5,523,247	99.4860	5,521,473	5,550,000	5,525,447		330			5.250	7.887	JD	24,281	291,375	07/31/2002	06/01/2030
870482-AN-6	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	1,824,830	103.6210	1,813,368	1,750,000	1,789,671		(15,079)			5.000	4.020	JD	3,889	87,500	07/27/2006	12/15/2012
870482-AP-1	SWEETWATER CNTY WY JT PWRS BRD 06			1	1FE	1,822,485	104.6010	1,830,518	1,750,000	1,788,441		(14,604)			5.000	4.050	JD	3,889	87,500	07/27/2006	06/15/2013
2599999. Special Revenues - Issuer Obligations						10,175,450,903	XXX	9,526,114,809	12,141,832,012	10,123,944,331	(216,894,267)	28,318,572	22,094,361		XXX	XXX	XXX	151,056,796	460,043,468	XXX	XXX
3128JR-QF-6	FED HOME LOAN MTG CORP #847654			23	1	3,266,885	98.3960	3,206,452	3,258,738	3,268,635		(148)			4.948	4.898	MON	29,044	181,450	12/18/2006	04/01/2034
31297V-LN-6	FED HOME LOAN MTG CORP #A39333			2	1	146,271	102.6340	157,682	153,635	147,211		92			5.000	5.741	MON	640	7,603	11/04/2005	10/01/2035
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794			2	1	5,523	103.3950	5,571	5,388	5,512		(1)			6.000	5.309	MON	27	321	09/10/2003	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799			2	1	30,676	104.2190	30,899	29,648	30,629		(4)			6.500	5.153	MON	161	1,900	07/15/2005	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450			2	1	25,095	103.3480	22,073	21,358	21,987		(4)			6.000	4.970	MON	107	1,267	05/10/2005	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666			2	1	73,744	103.3480	75,310	72,871	73,727		(5)			6.000	5.589	MON	364	4,288	09/18/2003	06/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039			2	1	16,000	103.3480	16,108	15,586	15,903		(2)			6.000	5.216	MON	78	933	09/23/2003	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481			2	1	18,180	103.3480	18,387	17,792	18,164		(2)			6.000	5.356	MON	89	1,060	08/03/2005	09/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268			2	1	121,809	104.2190	121,699	116,773	120,283		(12)			6.500	5.091	MON	633	6,950	10/23/2003	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351			2	1	387,507	104.2190	387,159	371,487	382,652		(40)			6.500	5.091	MON	2,012	24,111	10/23/2003	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377			2	1	2,714	104.2190	2,734	2,623	2,710					6.500	5.152	MON	14	161	07/15/2005	10/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659			2	1	1,274,649	104.8710	1,281,467	1,221,952	1,258,683		(129)			6.500	5.092	MON	6,619	79,329	10/23/2003	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162			2	1	2,233,991	103.3480	2,243,240	2,170,569	2,219,071		(283)			6.000	5.276	MON	10,853	129,307	10/22/2003	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184			2	1	13,761	103.3480	13,918	13,467	13,747		(2)			6.000	5.360	MON	67	796	08/03/2005	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354			2	1	23,895	103.3480	24,402	23,612	23,889		(1)			6.000	5.443	MON	118	1,394	09/03/2004	11/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485			2	1	13,810	103.3480	13,967	13,515	13,795		(2)			6.000	5.361	MON	68	797	08/03/2005	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989			2	1	12,101	103.3480	9,344	9,041	9,300		(1)			6.000	5.002	MON	45	532	05/10/2005	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992			2	1	36,454	103.3480	36,870	35,675	36,416		(5)			6.000	5.361	MON	178	2,113	08/03/2005	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190			2	1	73,099	102.6140	73,404	71,535	72,782		(9)			5.500	5.001	MON	328	3,926	01/12/2004	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232			2	1	97,187	103.3480	95,970	92,861	94,905		(11)			6.000	5.229	MON	464	5,562	05/10/2005	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500			2	1	10,545	104.0940	10,609	10,192	10,520		(1)			6.500	5.190	MON	55	656	07/15/2005	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723			2	1	61,319	103.2390	61,952	60,008	61,241		(8)			6.000	5.368	MON	300	3,596	08/03/2005	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117			2	1	209,717	102.5510	211,287	206,031	208,874		(17)			5.500	5.068	MON	944	11,229	02/04/2004	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622			2	1	973,567	103.2390	966,272	935,960	956,229		(103)			6.000	5.242	MON	4,680	56,089	05/10/2005	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840			2	1	2,705	104.0940	2,722	2,615	2,699					6.500	5.190	MON	14	164	07/15/2005	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911			2	1	1,112,925	102.5510	1,117,569	1,089,768	1,107,540		(106)			5.500	4.982	MON	4,995	59,290	02/10/2004	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945			2	1	24,856	103.2390	25,113	24,325	24,818		(3)			6.000	5.376	MON	122	1,457	08/03/2005	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987			2	1	13,723	104.0940	13,806	13,263	13,686		(2)			6.500	5.194	MON	72	861	07/15/2005	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299			2	1	9,472	104.0940	9,529	9,154	9,444		(1)			6.500	5.212	MON	50	595	07/15/2005	04/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232			2	1	28,843	103.2390	29,141	28,227	28,786		(3)			6.000	5.305	MON	141	1,680	08/03/2005	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448			2	1	4,708	104.0940	4,736	4,550	4,688		(1)			6.500	5.266	MON	25	289	07/15/2005	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471			2	1	7,932	103.2390	8,101	7,847	7,927					6.000	5.519	MON	39	465	09/03/2004	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500			2	1	222,909	103.2390	227,654	220,512	222,752		(8)			6.000	5.519	MON	1,103	13,080	09/03/2004	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923			2	1	8,554	103.2390	6,417	6,216	6,370		(1)			6.000	5.136	MON	31	363	05/10/2005	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957			2	1	31,947	103.2390	32,277	31,264	31,885		(4)			6.000	5.393	MON	156	1,874	08/03/2005	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253			2	1	12,378	103.2390	12,506	12,113	12,352		(1)			6.000	5.394	MON	61	716	08/03/2005	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337			2	1	19,388	103.2390	19,241	18,637	18,976		(2)			6.000	5.362	MON	93	1,117	05/10/2005	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747			2	1	18,234	104.0940	18,344	17,623	18,157		(2)			6.500	5.265	MON	95	1,082	07/15/2005	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750			2	1	10,315	104.0940	10,377	9,969	10,271		(1)			6.500	5.264	MON	54	632	07/15/2005	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079			2	1	552,392	103.2390	550,831	533,551	547,619		(41)			6.000	4.642	MON	2,668	31,979	02/10/2005	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254			2	1	279,399	104.0940	281,086	270,032	278,124		(32)			6.500	5.280	MON	1,463	17,322	07/15/2005	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330			2	1	8,011	104.0940	8,059	7,742	7,974		(1)			6.500	5.281	MON	42	493	07/15/2005	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560			2	1	9,602	104.0940	9,660	9,280	9,558		(1)			6.500	5.280	MON	50	603	07/15/2005	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043			2	1	37,377	103.2390	38,173	36,976	37,340		(1)			6.000	5.485	MON	185	2,216	02/10/2005	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087			2	1	232,305	103.2390	237,250	229,808	232,071		(7)			6.000	5.483	MON	1,149	13,770	02/10/2005	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427			2	1	24,144	104.0940	24,290	23,335	24,026		(3)			6.500	5.296	MON	126	1,514	07/15/2005	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608			2	1	13,559	104.0940	13,641	13,104	13,492		(2)			6.500	5.295	MON	71	851	07/15/2005	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966			2	1	13,522	104.0940	13,604	13,069	13,455		(2)			6.500	5.296	MON	71	833	07/15/2005	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411			2	1	22,710	104.0940	22,847	21,949	22,581		(2)			6.500	5.329	MON	119	1,425	07/15/2005	10/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120			2	1	14,615	103.2390	14,424	13,972	14,320		(2)			6.000	5.134	MON	70	837	05/10/2005	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418			2	1	111,068	103.1450	112,113	108,694	110,715		(11)			6.000	5.430	MON	543	6,511	08/03/2005	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194			2	1	11,686	103.2390	11,807	11,436	11,653		(1)			6.000	5.419	MON	57	685	08/03/2005	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197			2	1	8,972	104.0940	9,026	8,671	8,921		(1)			6.500	5.328	MON	47	558	07/15/2005	12/01/2034
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305			2	1	35,616	104.0160	35,804	34,422	35,357		(3)			6.500	5.394	MON	186	2,234	07/15/2005	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470			2	1	159,263	101.5140	171,656	169,095	159,955		111			4.500	5.479	MON	634	7,582	02/18/2005	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568			2	1	7,031,951	102.4890	7,264,003	7,087,618	7,036,304		470			5.500	5.659	MON	32,485	386,674	03/31/2005	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914			2	1	62,489	101.5140	67,351	66,347	62,775		43			4.500	5.478	MON	249	2,974	02/18/2005	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153			2	1	4,728,490	102.4890	4,843,137	4,725,536	4,728,023		(23)			5.500	5.489	MON	21,659	257,119	03/30/2005	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616			2	1	1,128,920	102.5510	1,146,967	1,118,435	1,127,125		(74)			5.500	5.317	MON	5,126	60,575	04/26/2005	04/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944			2	1	7,533	103.1450	7,604	7,372	7,501		(1)			6.000	5.464	MON	37	442	08/03/2005	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983			2	1	2,701,965	102.4890	2,751,152	2,684,348	2,698,971		(105)			5.500	5.364	MON	12,303	147,306	08/16/2005	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984			2	1	2,557,507	102.4890	2,604,065	2,540,833	2,554,675		(99)			5.500	5.364	MON	11,645	138,259	08/16/2005	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796			2	1	310,445	101.5140	334,601	329,610	311,867		215			4.500	5.480	MON	1,236	14,513	02/18/2005	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870			2	1	34,199	103.3950	29,935	28,952	29,698		(4)			6.000	5.097	MON	145	1,716	05/10/2005	02/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200			2	1	3,486	104.0160	3,505	3,369	3,459					6.500	5.412	MON	18	219	07/15/2005	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313			2	1	800,877	101.5140	789,805	778,024	757,458		277			4.500	4.948	MON	2,918	34,840	04/06/2005	04/01/2035
31297Q-09-3	FED HOME LOAN MTG CORP GOLD #A34980			2	1	642,294	102.4890	648,051	632,315	640,172		(46)			5.500	5.132	MON	2,898	34,727	06/03/2005	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049			2	1	5,637	104.0160	5,666	5,448	5,589		(1)			6.500	5.446	MON	30	354	07/15/2005	05/01/2035
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128			2	1	274,620	102.4890	231,838	226,208	228,597		(63)			5.500	5.400	MON	1,037	12,241	10/07/2005	01/01/2036
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579			2	1	40,380	104.0160	40,594	39,027	40,037		(4)			6.500	5.447	MON	211	2,534	07/15/2005	06/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673			2	1	232,438	102.3320	247,569	241,926	233,653		106			5.000	5.630	MON	1,008	12,006	10/26/2005	11/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040			2	1	603,099	102.4730	535,829	522,897	528,425		(139)			5.500	5.401	MON	2,397	28,427	10/07/2005	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791			2	1	632,791	102.3170	673,005	657,766	635,799		930			5.000	5.621	MON	2,741	32,772	11/03/2006	11/01/2036
3128KQ-CS-3	FED HOME LOAN MTG CORP GOLD #A60081			2	1	2,706,727	101.4930	2,951,431	2,908,016	2,725,367		10,321			4.500	5.560	MON	10,905	130,642	05/18/2007	05/01/2037
3128KQ-UZ-7	FED HOME LOAN MTG CORP GOLD #A60600			2	1	755,259	101.4930	823,539	811,425	760,446		2,870			4.500	5.559	MON	3,043	36,314	05/18/2007	05/01/2037
3128KS-YB-2	FED HOME LOAN MTG CORP GOLD #A62506			2	1	844,356	101.4930	920,691	907,148	850,342		3,338			4.500	5.554	MON	3,402	40,766	05/18/2007	06/01/2037
3128KW-SK-0	FED HOME LOAN MTG CORP GOLD #A65922			2	1	919,465	103.9790	45,978	44,218	44,640		(97)			6.500	6.088	MON	240	2,550	05/09/2007	09/01/2037
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504			2	1	187,742	103.2320	188,853	182,940	186,372		(165)			5.000	4.260	MON	762	8,991	01/12/2004	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258			2	1	414,511	103.2320	416,964	403,909	411,348		(348)			5.000	4.279	MON	1,683	20,052	01/12/2004	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442			2	1	251,381	103.2320	252,868	244,951	249,377		(201)			5.000	4.297	MON	1,021	12,170	01/12/2004	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424			2	1	17,322	101.4030	18,395	18,140	17,438		40			4.000	5.221	MON	60	715	09/30/2004	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767			2	1	71,462	102.3710	57,022	55,701	54,845		76			4.000	4.320	MON	186	2,172	05/03/2004	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988			2	1	458,391	101.4030	486,782	480,048	461,655		1,123			4.000	5.125	MON	1,600	18,987	09/30/2004	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126			2	1	590,489	101.4030	627,062	618,388	594,588		1,405			4.000	5.127	MON	2,061	24,401	09/30/2004	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181			2	1	535,236	101.4030	568,386	560,524	539,040		1,308			4.000	5.128	MON	1,868	22,007	09/30/2004	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749			2	1	174,082	101.4030	184,864	182,307	175,321		426			4.000	5.125	MON	608	7,194	09/30/2004	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755			2	1	545,774	101.4030	579,577	571,560	549,709		1,360			4.000	5.089	MON	1,905	22,605	09/30/2004	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804			2	1	561,700	101.4030	596,490	588,239	565,739		1,391			4.000	5.128	MON	1,961	23,221	09/30/2004	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830			2	1	518,963	101.4030	551,106	543,482	522,622		1,257			4.000	5.122	MON	1,812	21,434	09/30/2004	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996			2	1	301,437	101.4030	320,106	315,678	303,592		729			4.000	5.118	MON	1,052	12,474	09/30/2004	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202			2	1	555,758	101.4030	590,180	582,016	559,637		1,332			4.000	5.119	MON	1,940	23,016	09/30/2004	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204			2	1	554,340	101.4030	588,674	580,531	558,301		1,368			4.000	5.085	MON	1,935	22,972	09/30/2004	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297			2	1	30,600	101.4030	25,331	24,981	24,536		39			4.000	4.368	MON	83	980	07/15/2005	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444			2	1	176,505	102.3710	189,091	184,710	177,776		438			4.000	5.121	MON	616	7,333	09/30/2004	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517			2	1	539,839	101.4030	573,274	565,345	543,629		1,279			4.000	5.110	MON	1,884	21,975	09/30/2004	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632			2	1	542,234	101.4030	575,818	567,853	546,045		1,287			4.000	5.109	MON	1,893	22,431	09/30/2004	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658			2	1	239,808	101.4030	254,661	251,138	241,494		569			4.000	5.108	MON	837	9,955	09/30/2004	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660			2	1	614,641	101.4030	557,091	549,385	539,311		875			4.000	4.378	MON	1,831	21,732	07/15/2005	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837			2	1	548,135	101.4030	582,084	574,032	552,015		1,311			4.000	5.115	MON	1,913	22,751	09/30/2004	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838			2	1	585,455	101.4030	621,716	613,116	589,566		1,388			4.000	5.110	MON	2,044	24,217	09/30/2004	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570			2	1	131,077	101.4030	139,195	137,269	132,028		316			4.000	5.115	MON	458	5,429	09/30/2004	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624			2	1	288,739	101.4030	306,622	302,381	290,784		691			4.000	5.114	MON	1,008	11,961	09/30/2004	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667			2	1	75,956	101.0900	71,225	70,456	69,235		101			4.000	4.342	MON	235	2,796	07/15/2005	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880			2	1	27,620	101.0900	25,581	25,305	24,870		36			4.000	4.336	MON	84	1,003	07/15/2005	02/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042			2	1	447,390	101.4030	403,738	398,154	390,824		597			4.000	4.357	MON	1,327	15,737	07/15/2005	03/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277			2	1	1,083,964	101.0900	944,098	933,917	917,775		1,304			4.000	4.333	MON	3,113	36,798	07/15/2005	04/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458			2	1	1,124,249	101.0900	1,070,090	1,058,550	1,040,458		1,449			4.000	4.327	MON	3,529	42,070	07/15/2005	05/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636			2	1	633,671	101.4030	552,811	545,164	534,707		865			4.000	4.378	MON	1,817	21,470	07/15/2005	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689			2	1	551,960	101.4030	497,069	490,193	482,040		679			4.000	4.325	MON	1,634	19,381	07/15/2005	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694			2	1	1,495,796	101.4030	1,355,877	1,337,122	1,312,656		2,030			4.000	4.359	MON	4,457	52,869	07/15/2005	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740			2	1	2,820,919	101.0900	2,543,032	2,515,608	2,473,582		3,461			4.000	4.326	MON	8,385	99,462	07/15/2005	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774			2	1	712,216	101.0900	625,924	619,174	608,414		888			4.000	4.338	MON	2,064	24,417	07/15/2005	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902			2	1	263,315	101.0900	209,224	206,967	203,144		311			4.000	4.359	MON	690	8,074	07/15/2005	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906			2	1	659,041	101.0900	594,545	588,134	577,821		838			4.000	4.341	MON	1,960	23,253	07/15/2005	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928			2	1	127,403	102.3710	121,321	118,510	116,439		168			4.000	4.341	MON	395	4,704	07/15/2005	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023			2	1	1,361,099	101.0900	1,257,008	1,243,452	1,222,265		1,724			4.000	4.331	MON	4,145	49,270	07/15/2005	03/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027			2	1	677,345	101.0900	587,244	580,911	570,346		859			4.000	4.354	MON	1,936	23,084	07/15/2005	03/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232			2	1	346,556	101.0900	295,827	292,637	287,640		404			4.000	4.329	MON	975	11,506	07/15/2005	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282			2	1	642,519	101.0900	572,067	565,898	554,955		877			4.000	4.370	MON	1,886	22,339	07/15/2005	05/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785			2	1	1,047,246	101.0900	903,627	893,882	878,607		1,197			4.000	4.320	MON	2,980	35,248	07/15/2005	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209			2	1	298,384	105.6930	305,549	289,091	299,281		(262)			7.500	6.146	MON	1,807	21,359	02/03/1993	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214			2	1	3,096	105.8440	3,188	3,012	3,085		(2)			8.000	7.048	MON	20	238	06/17/1999	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240			2	1	137,334	104.6000	140,568	134,386	138,131		(99)			7.000	6.013	MON	784	9,280	07/12/1993	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244			2	1	191,085	105.0070	209,184	199,210	191,923		223			6.500	7.697	MON	1,079	12,791	01/23/1997	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252			2	1	201,617	104.6000	206,510	197,429	200,866		(84)			7.000	6.372	MON	1,152	13,614	07/12/1993	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254			2	1	71,704	104.6000	73,531	70,298	72,119		(51)			7.000	6.158	MON	410	4,869	07/06/1993	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604			2	1	56,814	103.7390	49,582	47,795	48,807		(41)			6.000	5.737	MON	239	2,831	06/02/2004	04/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609			2	1	558	105.2500	574	545	558					7.000	6.206	MON	3	37	02/05/2002	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650			2	1	141,460	105.2500	145,344	138,094	141,237		(36)			7.000	6.227	MON	806	9,538	02/05/2002	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665			2	1	2,826	103.7390	2,866	2,763	2,823		(1)			6.000	5.216	MON	14	164	09/22/2003	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730			2	1	85,995	103.6140	86,936	83,904	85,883		(21)			6.000	5.262	MON	420	4,968	09/22/2003	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748			2	1	135,958	103.6140	117,491	113,394	115,816		(93)			6.000	5.743	MON	567	6,716	06/02/2004	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854			2	1	224,403	105.4570	193,567	183,550	188,286		(16)			7.500	5.625	MON	1,147	13,565	01/04/2002	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882			2	1	43,145	105.4570	38,158	36,184	37,211		(16)			7.500	6.835	MON	226	2,679	01/04/2002	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896			2	1	2,184	105.4570	2,214	2,099	2,195		(1)			7.500	5.342	MON	13	156	04/15/2002	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910			2	1	48,418	105.4570	41,740	39,580	40,561		(15)			7.500	6.919	MON	247	2,923	01/04/2002	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920			2	1	4,636	105.2450	4,764	4,526	4,635		(2)			7.000	6.443	MON	26	313	02/05/2002	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921			2	1	2,293	106.1370	2,340	2,205	2,289					7.500	5.660	MON	14	164	04/15/2002	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933			2	1	1,733	105.5120	1,758	1,666	1,729					7.500	5.671	MON	10	123	04/15/2002	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971			2	1	244,341	106.1370	232,486	219,043	226,741		(36)			7.500	5.625	MON	1,369	16,055	04/16/2002	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987			2	1	56,626	106.1370	48,876	46,050	47,312		(6)			7.500	6.033	MON	288	3,405	01/04/2002	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009			2	1	3,457	106.1370	2,968	2,796	2,877					7.500	6.129	MON	17	205	04/15/2002	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024			2	1	612	106.1370	624	588	610					7.500	5.717	MON	4	44	04/15/2002	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033			2	1	9,540	106.1370	8,515	8,022	8,247		(1)			7.500	6.190	MON	50	594	01/04/2002	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050			2	1	434,329	106.1370	445,057	419,322	436,015		(234)			7.500	6.593	MON	2,621	30,919	01/04/2002	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103			2	1	5,795	106.1370	5,138	4,841	4,961					7.500	5.707	MON	30	358	01/04/2002	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135			2	1	55,831	106.1370	49,450	46,591	47,828		(5)			7.500	6.073	MON	291	3,447	01/04/2002	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152			2	1	2,280	106.1370	2,327	2,192	2,269					7.500	5.825	MON	14	162	04/15/2002	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187			2	1	24,239	106.1370	21,879	20,614	21,150		(2)			7.500	6.111	MON	129	1,525	04/15/2002	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188			2	1	805	105.0910	826	786	802					7.000	6.167	MON	5	54	02/05/2002	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202			2	1	2,586	106.0140	2,636	2,486	2,569					7.500	5.913	MON	16	186	04/15/2002	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241			2	1	86,045	106.0140	79,677	75,157	77,273		(9)			7.500	6.163	MON	470	5,523	04/15/2002	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273			2	1	65,248	106.0140	66,562	62,786	64,693		(8)			7.500	6.043	MON	392	4,643	04/16/2002	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277			2	1	46,904	105.0910	48,108	45,778	46,683		(5)			7.000	6.209	MON	267	3,175	02/08/2002	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285			2	1	117,486	106.0140	119,743	112,950	116,462		(15)			7.500	6.009	MON	706	8,314	04/15/2002	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286			2	1	281,836	103.4890	284,554	274,962	281,390		(51)			6.000	5.290	MON	1,375	16,295	09/10/2003	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292			2	1	163,255	103.4890	138,700	134,025	137,793		(121)			6.000	5.696	MON	670	7,926	06/02/2004	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305			2	1	1,638	106.0140	1,669	1,574	1,622					7.500	6.034	MON	10	116	04/15/2002	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311			2	1	17,580	105.0910	15,470	14,721	15,130		(2)			7.000	5.897	MON	86	1,018	05/01/2002	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325			2	1	40,346	106.0140	30,791	29,044	29,716		(3)			7.500	6.418	MON	182	2,109	04/15/2002	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329			2	1	530,809	105.0910	544,557	518,179	527,403		(47)			7.000	6.288	MON	3,023	35,839	02/05/2002	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345			2	1	19,586	105.0910	20,079	19,107	19,485		(3)			7.000	6.405	MON	111	1,320	04/12/2002	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351			2	1	9,869	104.3440	9,953	9,539	9,858		(2)			6.500	5.136	MON	52	612	07/15/2005	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361			2	1	989,457	103.3950	967,166	935,410	948,914		(210)			6.000	5.621	MON	4,677	55,388	09/03/2004	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367			2	1	593,575	105.0910	532,895	507,079	521,674		(116)			7.000	6.169	MON	2,958	35,113	05/01/2002	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369			2	1	172,355	106.0800	149,479	140,912	143,768		(12)			7.500	6.554	MON	881	10,404	01/04/2002	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371			2	1	217,275	105.0910	219,290	208,667	214,350		(17)			7.000	5.411	MON	1,217	14,385	07/19/2002	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375			2	1	21,180	104.3440	21,359	20,470	21,154		(6)			6.500	5.602	MON	111	1,312	07/15/2005	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410			2	1	1,510,178	103.3950	1,309,069	1,266,087	1,303,445		(1,152)			6.000	5.687	MON	6,330	75,029	01/08/2004	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427			2	1	354,005	103.3950	319,677	309,180	317,342		(205)			6.000	5.597	MON	1,546	18,320	06/02/2004	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435			2	1	189,525	103.3950	191,180	184,903	188,892		(28)			6.000	5.348	MON	925	10,981	09/10/2003	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552			2	1	216,616	102.6140	196,834	191,820	195,182		(103)			5.500	5.320	MON	879	10,461	08/10/2004	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605			2	1	14,475,016	101.6390	15,307,861	15,060,982	14,504,736		8,424			4.500	5.172	MON	56,479	673,733	08/15/2005	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848			2	1	19,578	103.4300	19,817	19,160	19,543		(3)			6.000	5.504	MON	96	1,138	08/03/2005	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260			2	1	266	105.2500	273	259	265					7.000	6.219	MON	2	18	02/05/2002	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412			2	1	145,082	103.7390	147,127	141,825	144,902		(33)			6.000	5.214	MON	709	8,484	09/22/2003	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393			2	1	127,232	103.7390	125,764	121,232	123,807		(103)			6.000	5.741	MON	606	7,260	06/02/2004	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636			2	1	317,902	102.9260	339,292	329,646	321,734		193			5.500	5.998	MON	1,511	17,982	10/07/1998	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107			2	1	309,395	102.9260	330,212	320,824	311,451		198			5.500	6.093	MON	1,470	17,602	10/07/1998	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366			2	1	162,954	102.9260	173,918	168,974	164,312		102			5.500	6.059	MON	774	9,276	10/07/1998	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934			2	1	112,232	103.7390	95,275	91,841	93,798		(76)			6.000	5.741	MON	459	5,423	06/02/2004	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120			2	1	173,790	102.9260	185,483	180,210	175,652		105			5.500	6.019	MON	826	9,753	10/07/1998	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193			2	1	2,547	105.5420	2,563	2,429	2,491					7.500	6.287	MON	15	182	01/04/2002	01/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764			2	1	114,107	103.6140	115,575	111,545	113,970		(25)			6.000	5.217	MON	558	6,639	09/22/2003	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797			2	1	8,642	103.7390	8,764	8,448	8,632		(2)			6.000	5.219	MON	42	506	09/22/2003	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246			2	1	86,988	103.6140	55,070	53,150	54,282		(44)			6.000	5.742	MON	266	3,031	06/02/2004	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939			2	1	41,607	103.7390	42,194	40,673	41,557		(9)			6.000	5.216	MON	203	2,376	09/22/2003	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952			2	1	61,588	103.6140	62,380	60,205	61,520		(12)			6.000	5.222	MON	301	3,604	09/22/2003	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372			2	1	367	105.2450	377	358	366					7.000	6.212	MON	2	25	02/05/2002	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592			2	1	1,713	105.2450	1,863	1,771	1,681		1			7.000	8.824	MON	10	124	07/12/2000	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495			2	1	17,767	105.2500	19,289	18,327	17,840		5			7.000	7.933	MON	107	1,280	12/27/1999	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722			2	1	9,295	105.2500	10,091	9,588	9,366		2			7.000	7.833	MON	56	667	12/27/1999	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188			2	1	5,259	104.6560	5,541	5,294	5,256		1			6.500	6.696	MON	29	342	01/18/2001	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031			2	1	80,169	103.6140	81,201	78,369	80,082		(15)			6.000	5.222	MON	392	4,632	09/22/2003	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287			2	1	100,997	104.6560	78,776	75,271	74,887		5			6.500	6.649	MON	408	4,752	02/05/2002	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680			2	1	30,441	104.6560	25,674	24,531	24,443		1			6.500	6.605	MON	133	1,562	02/05/2002	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752			2	1	51,972	104.6560	54,760	52,323	52,060		3			6.500	6.660	MON	283	3,392	01/18/2001	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288			2	1	17,726	105.4570	15,932	15,108	15,546		(3)			7.500	6.138	MON	94	1,120	01/04/2002	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297			2	1	9,156	105.4570	9,202	8,726	8,977		(1)			7.500	5.414	MON	55	653	01/04/2002	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302			2	1	14,838	105.4570	15,146	14,362	14,840		(3)			7.500	5.941	MON	90	994	01/04/2002	10/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027			2	1	4,218	105.4570	4,306	4,083	4,235		(1)			7.500	5.763	MON	26	306	01/04/2002	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041			2	1	91,825	105.4570	84,584	80,207	82,873		(15)			7.500	5.910	MON	501	5,889	04/15/2002	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114			2	1	9,611	105.4570	9,628	9,130	9,366		(1)			7.500	6.284	MON	57	683	01/04/2002	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582			2	1	29,215	105.4570	29,400	27,878	28,656		(4)			7.500	6.191	MON	174	2,088	01/04/2002	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615			2	1	2,262	105.4570	2,227	2,112	2,170					7.500	6.195	MON	13	158	01/04/2002	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797			2	1	9,217	105.4570	9,244	8,766	9,047		(2)			7.500	5.993	MON	55	656	04/15/2002	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889			2	1	17,265	105.4570	12,908	12,240	12,564		(2)			7.500	6.251	MON	77	890	01/04/2002	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230			2	1	2,225	105.4570	2,242	2,126	2,182					7.500	6.257	MON	13	159	01/04/2002	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355			2	1	9,426	106.1370	9,545	8,993	9,268		(1)			7.500	6.073	MON	56	674	01/04/2002	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362			2	1	12,640	105.2450	12,986	12,339	12,635		(5)			7.000	6.446	MON	72	844	02/05/2002	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512			2	1	40,035	105.4570	40,150	38,072	39,104		(4)			7.500	5.536	MON	238	2,850	01/04/2002	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775			2	1	933	105.2450	959	911	932					7.000	6.469	MON	5	63	02/05/2002	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953			2	1	1,726	105.4570	1,728	1,638	1,684					7.500	6.197	MON	10	123	01/04/2002	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307			2	1	18,188	105.0930	18,660	17,755	18,195		(4)			7.000	6.177	MON	104	1,221	02/05/2002	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430			2	1	26,074	106.1370	26,787	25,238	26,252		(6)			7.500	5.638	MON	158	1,810	01/04/2002	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452			2	1	46,100	106.1370	5,332	5,024	5,176		(1)			7.500	6.083	MON	31	341	01/04/2002	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002			2	1	2,735	106.1370	2,452	2,310	2,372		(1)			7.500	6.882	MON	14	171	01/04/2002	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232			2	1	1,393	106.1370	1,067	1,005	1,033					7.500	6.202	MON	6	73	01/04/2002	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311			2	1	18,883	105.4570	15,562	14,756	15,141		(2)			7.500	6.277	MON	92	1,084	01/04/2002	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418			2	1	5,651	105.0930	6,146	5,848	5,669		2			7.000	7.735	MON	34	409	07/24/2000	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703			2	1	11,594	106.1370	7,672	7,228	7,426		(1)			7.500	6.218	MON	45	517	01/04/2002	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836			2	1	17,689	106.1370	11,390	10,731	11,019		(4)			7.500	6.880	MON	67	764	01/04/2002	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871			2	1	11,987	106.1370	9,432	8,886	9,138		(1)			7.500	6.176	MON	56	649	01/04/2002	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914			2	1	14,360	105.0930	14,733	14,019	14,363		(3)			7.000	6.180	MON	82	951	02/05/2002	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920			2	1	1,538	106.1370	1,556	1,466	1,505					7.500	6.233	MON	9	109	01/04/2002	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535			2	1	3,998	106.1370	3,463	3,263	3,347					7.500	6.295	MON	20	241	01/04/2002	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536			2	1	10,630	106.1370	5,663	5,336	5,479		(1)			7.500	6.250	MON	33	369	01/04/2002	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672			2	1	2,225	106.1370	2,262	2,132	2,184		(1)			7.500	6.932	MON	13	160	01/04/2002	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827			2	1	29,108	106.1370	29,904	28,175	29,171		(6)			7.500	5.847	MON	176	2,108	01/04/2002	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755			2	1	5,712	106.1370	5,780	5,446	5,580					7.500	5.712	MON	34	408	01/04/2002	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495			2	1	59,804	106.1370	40,468	38,128	39,084		(13)			7.500	6.922	MON	238	2,776	01/04/2002	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726			2	1	11,276	106.1370	11,463	10,800	11,073		(1)			7.500	6.317	MON	68	809	01/04/2002	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796			2	1	2,108	106.1370	2,119	1,997	2,051					7.500	6.236	MON	12	149	01/04/2002	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826			2	1	1,273	106.1370	1,295	1,220	1,253		(1)			7.500	6.879	MON	8	91	01/04/2002	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059			2	1	3,348	106.1370	3,402	3,205	3,290					7.500	6.248	MON	20	240	01/04/2002	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335			2	1	3,186	106.1370	2,792	2,631	2,703		(1)			7.500	6.869	MON	16	195	01/04/2002	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426			2	1	1,518	106.1370	1,524	1,436	1,470					7.500	5.776	MON	9	108	01/04/2002	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432			2	1	104,787	106.1370	95,672	90,140	92,575		(12)			7.500	6.242	MON	563	6,689	01/04/2002	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536			2	1	2,309	106.1370	1,034	975	999					7.500	6.338	MON	6	67	01/04/2002	09/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537			2	1	854	106.1370	582	549	563					7.500	5.655	MON	3	40	01/04/2002	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048			2	1	89,076	105.4570	89,303	84,682	87,102		(8)			7.500	5.433	MON	529	6,340	01/04/2002	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057			2	1	6,972	106.1370	1,628	1,534	1,572					7.500	6.364	MON	10	105	01/04/2002	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324			2	1	595	106.1370	605	570	584					7.500	6.402	MON	4	43	01/04/2002	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407			2	1	15,863	106.1370	16,105	15,174	15,562		(1)			7.500	5.648	MON	95	1,137	01/04/2002	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458			2	1	42,245	106.1370	22,837	21,516	22,518		(14)			7.500	6.427	MON	134	1,498	01/04/2002	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602			2	1	31,873	105.4570	32,535	30,851	31,773		(6)			7.500	6.084	MON	193	2,305	01/04/2002	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733			2	1	48,940	106.1370	33,558	31,618	32,427		(4)			7.500	6.306	MON	198	2,271	01/04/2002	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930			2	1	3,008	106.1370	3,091	2,912	3,018		(1)			7.500	5.785	MON	18	215	01/04/2002	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962			2	1	4,148	106.1370	3,234	3,047	3,128					7.500	6.009	MON	19	223	01/04/2002	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101			2	1	781	106.1370	795	749	766					7.500	6.392	MON	5	56	01/04/2002	10/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663			2	1	663	106.1370	681	642	666					7.500	5.706	MON	4	47	01/04/2002	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798			2	1	1,714	106.1370	1,761	1,659	1,730		(1)			7.500	5.510	MON	10	124	01/04/2002	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876			2	1	10,566	106.1370	10,623	10,009	10,276		(1)			7.500	6.255	MON	63	749	01/04/2002	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971			2	1	4,700	106.1370	4,801	4,523	4,683		(1)			7.500	5.806	MON	28	310	04/16/2002	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998			2	1	2,453	106.1370	2,490	2,346	2,400					7.500	5.839	MON	15	176	01/04/2002	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037			2	1	5,807	106.1370	5,886	5,546	5,705		(1)			7.500	6.161	MON	35	415	01/04/2002	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199			2	1	18,339	106.1370	18,647	17,569	18,007		(6)			7.500	6.927	MON	110	1,316	01/04/2002	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212			2	1	80,647	106.1370	77,953	73,445	75,266		(8)			7.500	6.347	MON	459	5,477	01/04/2002	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316			2	1	29,291	106.1370	22,717	21,403	21,940		(7)			7.500	6.922	MON	134	1,561	01/04/2002	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323			2	1	6,587	106.1370	6,696	6,308	6,463		(1)			7.500	6.354	MON	39	473	01/04/2002	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398			2	1	7,055	106.1370	7,158	6,744	6,923		(1)			7.500	6.259	MON	42	505	01/04/2002	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470			2	1	18,591	106.1370	19,166	18,058	18,647		(8)			7.500	6.752	MON	113	1,352	08/10/2001	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639			2	1	16,327	106.1370	16,604	15,644	16,001		(1)			7.500	5.847	MON	98	1,172	01/04/2002	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759			2	1	21,940	106.1370	21,671	20,418	20,865		(1)			7.500	5.915	MON	128	1,526	01/04/2002	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970			2	1	36,561	106.1370	33,201	31,281	32,109		(11)			7.500	6.893	MON	196	2,320	01/04/2002	12/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025			2	1	47,373	106.1370	42,244	39,802	40,883		(14)			7.500	6.884	MON	249	2,947	01/04/2002	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038			2	1	65,037	106.1370	50,592	47,666	48,959		(17)			7.500	6.877	MON	298	3,478	01/04/2002	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106			2	1	252,753	103.7390	256,315	247,078	252,455		(54)			6.000	5.216	MON	1,235	14,666	09/22/2003	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189			2	1	8,109	106.1370	8,200	7,725	7,916		(1)			7.500	6.345	MON	48	579	01/04/2002	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263			2	1	2,675	106.1370	2,476	2,333	2,390					7.500	5.745	MON	15	173	01/04/2002	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354			2	1	34,132	106.1370	31,011	29,218	30,091		(4)			7.500	6.117	MON	183	2,167	01/04/2002	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464			2	1	36,772	106.1370	37,524	35,354	36,605		(6)			7.500	5.808	MON	221	2,648	04/16/2002	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467			2	1	20,815	106.1370	21,128	19,906	20,486		(3)			7.500	6.142	MON	124	1,491	01/04/2002	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666			2	1	67,699	103.5510	71,866	69,401	68,055		18			6.000	6.459	MON	347	4,151	04/05/2001	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704			2	1	8,342	106.1370	8,512	8,020	8,308		(1)			7.500	5.788	MON	50	601	04/15/2002	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718			2	1	37,755	106.1370	38,337	36,120	37,071		(5)			7.500	6.269	MON	226	2,706	01/04/2002	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757			2	1	7,630	106.1370	7,785	7,334	7,479					7.500	6.070	MON	46	550	01/04/2002	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811			2	1	2,094	106.1370	2,136	2,013	2,084					7.500	5.805	MON	13	150	04/15/2002	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812			2	1	1,349	106.1370	1,373	1,293	1,325					7.500	6.941	MON	8	97	01/04/2002	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909			2	1	4,993	105.4570	5,062	4,800	4,984		(1)			7.500	5.658	MON	30	354	04/15/2002	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034			2	1	8,396	106.1370	6,325	5,959	6,121		(1)			7.500	6.237	MON	37	433	01/04/2002	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055			2	1	60,425	106.1370	47,277	44,543	45,670		(5)			7.500	6.325	MON	278	3,252	01/04/2002	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060			2	1	581	106.1370	494	465	477					7.500	6.918	MON	3	34	01/04/2002	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287			2	1	90,725	106.1370	91,826	86,516	88,560		(6)			7.500	5.787	MON	541	6,479	01/04/2002	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483			2	1	11,125	106.1370	11,429	10,768	11,060		(1)			7.500	6.238	MON	67	807	01/04/2002	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559			2	1	233	106.1370	238	224	232					7.500	5.807	MON	1	15	04/15/2002	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624			2	1	57,363	106.1370	58,360	54,986	56,360		(7)			7.500	6.330	MON	344	4,119	01/04/2002	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749			2	1	5,810	103.4890	6,164	5,956	5,826		2			6.000	6.498	MON	30	357	04/05/2001	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847			2	1	150,224	106.1370	152,089	143,294	146,778		(12)			7.500	6.074	MON	896	10,731	01/04/2002	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852			2	1	16,531	106.0140	16,849	15,893	16,449		(3)			7.500	5.823	MON	99	1,190	04/15/2002	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890			2	1	9,223	103.4890	9,784	9,455	9,238		2			6.000	6.612	MON	47	552	04/05/2001	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914			2	1	24,594	106.1370	25,096	23,645	24,472		(4)			7.500	5.825	MON	148	1,771	04/15/2002	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981			2	1	14,773	106.0140	14,918	14,071	14,400		(2)			7.500	6.408	MON	88	1,054	01/04/2002	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277			2	1	7,130	106.0140	7,091	6,689	6,848		(1)			7.500	6.389	MON	42	500	01/04/2002	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296			2	1	23,761	106.0140	24,104	22,736	23,295		(2)			7.500	6.036	MON	142	1,703	01/04/2002	02/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312			2	1	2,565	106.0140	2,448	2,309	2,363					7.500	6.403	MON	14	172	01/04/2002	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322			2	1	21,331	106.1370	20,916	19,707	20,233		(3)			7.500	6.254	MON	123	1,472	01/04/2002	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819			2	1	3,200	106.0140	3,295	3,108	3,192		(1)			7.500	5.920	MON	19	233	08/10/2001	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970			2	1	46,763	106.0140	47,986	45,263	46,385		(4)			7.500	6.033	MON	283	3,391	01/04/2002	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989			2	1	16,122	106.0140	16,347	15,419	15,834		(2)			7.500	6.248	MON	96	1,155	01/04/2002	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990			2	1	20,930	106.1370	21,288	20,057	20,606		(2)			7.500	6.228	MON	125	1,503	01/04/2002	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099			2	1	50,561	106.1370	49,636	46,766	47,866		(5)			7.500	6.400	MON	292	3,492	01/04/2002	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326			2	1	3,216	106.0140	3,273	3,087	3,162					7.500	6.378	MON	19	231	01/04/2002	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287			2	1	12,736	106.0140	12,980	12,244	12,661		(2)			7.500	5.870	MON	77	916	04/15/2002	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621			2	1	232	106.1370	236	222	227					7.500	6.410	MON	1	17	01/04/2002	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693			2	1	18,637	106.1370	14,766	13,913	14,238		(1)			7.500	6.409	MON	87	1,017	01/04/2002	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907			2	1	20,597	106.1370	20,855	19,649	20,081		(2)			7.500	6.473	MON	123	1,471	01/04/2002	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929			2	1	148,742	106.0140	151,055	142,485	145,821		(9)			7.500	5.811	MON	891	10,674	01/04/2002	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022			2	1	6,461	106.0140	6,580	6,206	6,331					7.500	6.041	MON	39	465	01/04/2002	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275			2	1	2,356	106.0140	2,426	2,288	2,360		(1)			7.500	5.634	MON	14	171	08/10/2001	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364			2	1	7,129	105.0910	7,314	6,959	7,105		(1)			7.000	6.312	MON	41	474	02/05/2002	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526			2	1	135,666	106.0140	138,398	130,546	134,771		(18)			7.500	5.950	MON	816	9,779	04/16/2002	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627			2	1	43,222	106.0140	43,457	40,991	41,911		(4)			7.500	6.450	MON	256	3,068	01/04/2002	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738			2	1	62,508	106.0140	61,816	58,309	59,659		(6)			7.500	6.425	MON	364	4,367	01/04/2002	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329			2	1	1,172	106.0140	468	441	451					7.500	6.468	MON	3	30	01/04/2002	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379			2	1	15,628	106.0140	15,840	14,942	15,268		(1)			7.500	6.479	MON	93	1,119	01/04/2002	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522			2	1	286,807	106.0140	292,318	275,735	284,871		(39)			7.500	5.913	MON	1,723	19,992	04/15/2002	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644			2	1	16,558	105.5420	16,694	15,817	16,234		(3)			7.500	6.257	MON	99	1,185	01/04/2002	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665			2	1	28,451	104.4690	27,346	26,176	26,044		1			6.500	6.642	MON	142	1,688	02/05/2002	06/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808			2	1	63,099	106.0140	63,921	60,295	61,761		(6)			7.500	6.366	MON	377	4,517	01/04/2002	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221			2	1	13,265	106.0140	13,245	12,493	12,779		(1)			7.500	6.431	MON	78	935	01/04/2002	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267			2	1	62,749	106.0140	57,011	53,776	55,076		(5)			7.500	6.380	MON	336	3,988	01/04/2002	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521			2	1	78,979	106.0140	25,787	24,324	24,937		(3)			7.500	6.328	MON	152	1,671	01/04/2002	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903			2	1	14,357	106.0140	14,585	13,758	14,023		(1)			7.500	6.100	MON	86	1,031	01/04/2002	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904			2	1	16,657	106.0140	16,924	15,964	16,279		(1)			7.500	6.065	MON	100	1,196	01/04/2002	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017			2	1	1,746	106.0140	1,774	1,673	1,709					7.500	6.480	MON	10	126	01/04/2002	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070			2	1	590	106.0140	283	267	273					7.500	5.962	MON	2	19	01/04/2002	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716			2	1	19,534	105.4570	19,706	18,687	19,210		(3)			7.500	6.193	MON	117	1,400	01/04/2002	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829			2	1	14,051	106.1370	14,339	13,509	14,011		(3)			7.500	5.720	MON	84	918	04/16/2002	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893			2	1	67,119	105.0930	68,859	65,521	66,907		(8)			7.000	6.153	MON	382	4,356	02/05/2002	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999			2	1	1,941	105.4570	1,968	1,866	1,937					7.500	5.655	MON	12	140	04/15/2002	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017			2	1	38,039	104.6560	33,372	31,888	31,720		2			6.500	6.651	MON	173	2,039	02/05/2002	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230			2	1	29,720	106.0140	28,670	27,043	27,678		(2)			7.500	5.806	MON	169	2,019	01/04/2002	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549			2	1	2,882	106.0140	2,915	2,750	2,815					7.500	6.400	MON	17	206	01/04/2002	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670			2	1	30,649	106.0140	31,099	29,334	30,028		(3)			7.500	6.397	MON	183	2,197	01/04/2002	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922			2	1	78,008	106.0140	49,550	46,739	47,722		(4)			7.500	6.514	MON	292	3,323	01/04/2002	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132			2	1	43,428	105.2450	44,618	42,395	43,403		(9)			7.000	6.209	MON	247	2,963	02/05/2002	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323			2	1	9,939	106.0140	7,921	7,471	7,638		(1)			7.500	6.466	MON	47	547	01/04/2002	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368			2	1	20,436	106.0140	20,738	19,562	20,017		(2)			7.500	6.416	MON	122	1,465	01/04/2002	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656			2	1	63,000	105.0910	64,632	61,501	62,733		(9)			7.000	6.341	MON	359	4,299	02/05/2002	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879			2	1	7,773	106.0140	7,922	7,473	7,709		(1)			7.500	5.985	MON	47	560	04/15/2002	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120			2	1	5,305	106.0140	5,385	5,079	5,196					7.500	5.991	MON	32	380	04/15/2002	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262			2	1	11,166	106.0140	11,327	10,684	10,926		(1)			7.500	6.444	MON	67	800	01/04/2002	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690			2	1	11,857	104.4690	12,220	11,698	11,639		1			6.500	6.642	MON	63	759	02/05/2002	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846			2	1	11,620	106.0140	11,847	11,175	11,356					7.500	6.322	MON	70	837	01/04/2002	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091			2	1	26,985	106.0140	27,389	25,835	26,480		(3)			7.500	6.338	MON	161	1,935	01/04/2002	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271			2	1	323	105.0910	331	315	322					7.000	6.253	MON	2	21	02/05/2002	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301			2	1	84,448	106.0140	85,560	80,706	82,459		(8)			7.500	6.486	MON	504	6,045	01/04/2002	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019			2	1	58,511	106.0140	55,372	52,231	53,366		(4)			7.500	6.491	MON	326	3,901	01/04/2002	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454			2	1	2,776	105.6120	2,819	2,669	2,771		(1)			7.500	5.659	MON	17	200	04/15/2002	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703			2	1	39,655	106.0140	40,292	38,006	38,801		(4)			7.500	6.520	MON	238	2,847	01/04/2002	11/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951			2	1	64,604	105.0910	66,278	63,067	64,399		(10)			7.000	6.306	MON	368	4,408	02/05/2002	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045			2	1	4,609	106.1370	3,857	3,634	3,725					7.500	6.333	MON	23	268	01/04/2002	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126			2	1	15,079	103.4890	15,254	14,740	15,060		(2)			6.000	5.243	MON	74	883	09/22/2003	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241			2	1	107,167	106.0140	109,226	103,029	106,127		(12)			7.500	6.060	MON	644	7,497	04/15/2002	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296			2	1	1,986	106.0140	2,024	1,910	1,969					7.500	6.010	MON	12	143	04/15/2002	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969			2	1	879,881	105.0910	902,669	858,944	876,261		(115)			7.000	6.345	MON	5,011	59,705	02/05/2002	12/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373			2	1	4,059	104.4690	4,098	3,923	4,054		(1)			6.500	5.122	MON	21	252	07/15/2005	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426			2	1	254,953	103.4890	244,237	236,004	238,709		(86)			6.000	5.874	MON	1,180	14,085	11/05/2003	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536			2	1	292,692	104.4690	295,521	282,880	292,363		(48)			6.500	5.131	MON	1,532	18,261	07/15/2005	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718			2	1	334,774	103.4890	285,453	275,830	281,483		(181)			6.000	5.776	MON	1,379	16,296	12/02/2003	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874			2	1	84,271	106.0140	76,962	72,596	74,126		(6)			7.500	6.515	MON	454	5,387	01/04/2002	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688			2	1	9,432	106.0140	9,613	9,068	9,330		(1)			7.500	6.108	MON	57	664	04/15/2002	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807			2	1	51,885	106.0800	52,914	49,881	51,301		(6)			7.500	6.135	MON	312	3,737	04/15/2002	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032			2	1	1,948	106.0140	1,985	1,873	1,926					7.500	6.134	MON	12	140	04/15/2002	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438			2	1	22,189	103.7390	21,092	20,331	20,764		(17)			6.000	5.741	MON	102	1,214	06/02/2004	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668			2	1	25,161	104.3440	25,374	24,317	25,132		(4)			6.500	5.124	MON	132	1,557	07/15/2005	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721			2	1	2,437,695	104.3440	2,504,064	2,399,822	2,430,878		(308)			6.500	6.169	MON	12,999	153,725	05/03/2002	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964			2	1	40,232	103.3950	41,083	39,734	40,223		(2)			6.000	5.413	MON	199	2,379	09/03/2004	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051			2	1	39,891	106.0800	40,589	38,263	39,116		(3)			7.500	6.463	MON	239	2,866	01/04/2002	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525			2	1	112,380	106.0140	114,539	108,041	111,347		(13)			7.500	6.035	MON	675	8,090	04/15/2002	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529			2	1	70,632	104.3440	71,229	68,264	70,550		(12)			6.500	5.123	MON	370	4,377	07/15/2005	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709			2	1	213,996	105.0910	131,471	125,102	128,688		(29)			7.000	6.172	MON	730	8,281	05/01/2002	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779			2	1	34,024	105.0910	22,817	21,711	22,306		(3)			7.000	5.978	MON	127	1,455	05/01/2002	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333			2	1	318,044	106.0140	324,155	305,766	314,627		(36)			7.500	6.109	MON	1,911	22,894	04/15/2002	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492			2	1	43,317	103.3950	44,233	42,781	43,307		(2)			6.000	5.414	MON	214	2,540	09/03/2004	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493			2	1	5,062	103.3950	5,117	4,949	5,053		(1)			6.000	5.267	MON	25	292	09/22/2003	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504			2	1	1,010	105.0910	1,007	958	984					7.000	5.993	MON	6	67	05/01/2002	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923			2	1	38,680	105.0910	38,730	36,854	37,834		(5)			7.000	6.008	MON	215	2,577	05/01/2002	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233			2	1	42,644	105.0910	42,642	40,576	41,673		(6)			7.000	5.994	MON	237	2,837	05/01/2002	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382			2	1	4,781	105.0910	4,775	4,544	4,667		(1)			7.000	5.994	MON	27	318	05/01/2002	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640			2	1	40,595	105.0910	36,118	34,368	35,270		(5)			7.000	6.022	MON	200	2,378	05/01/2002	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934			2	1	213,205	105.0910	216,384	205,902	211,041		(21)			7.000	5.848	MON	1,201	14,211	06/28/2002	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372			2	1	620,766	105.0910	626,523	596,174	612,046		(48)			7.000	5.447	MON	3,478	41,279	07/19/2002	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373			2	1	686,611	105.0910	696,848	663,092	679,644		(67)			7.000	5.848	MON	3,868	45,732	06/28/2002	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427			2	1	426,271	106.0800	428,361	403,809	417,920		(34)			7.500	5.047	MON	2,524	29,989	08/06/2002	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456			2	1	1,204,799	105.0910	1,220,001	1,160,902	1,189,227		(90)			7.000	5.571	MON	6,772	80,841	07/16/2002	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463			2	1	33,367	104.3440	33,650	32,249	33,330		(5)			6.500	5.127	MON	175	2,045	07/15/2005	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890			2	1	76,307	105.0910	76,303	72,607	74,541		(10)			7.000	6.008	MON	424	5,076	05/01/2002	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321			2	1	30,856	104.3440	31,116	29,821	30,821		(5)			6.500	5.128	MON	162	1,936	07/15/2005	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442			2	1	305,232	104.3440	307,813	294,999	304,876		(54)			6.500	5.123	MON	1,598	18,913	07/15/2005	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444			2	1	9,700	104.3440	9,782	9,375	9,689		(2)			6.500	5.131	MON	51	608	07/15/2005	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600			2	1	195,670	104.3440	197,324	189,110	195,454		(30)			6.500	5.129	MON	1,024	12,210	07/15/2005	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855			2	1	10,269	103.3950	10,391	10,050	10,261		(2)			6.000	5.346	MON	50	594	08/03/2005	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856			2	1	6,552	104.3440	6,607	6,332	6,545		(1)			6.500	5.129	MON	34	395	07/15/2005	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953			2	1	14,520	104.3440	11,396	10,922	10,891					6.500	6.579	MON	59	690	02/05/2002	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391			2	1	43,256	104.3440	38,195	36,605	36,446		1			6.500	6.622	MON	198	2,342	02/05/2002	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487			2	1	13,395	103.3950	10,875	10,518	10,749		(7)			6.000	5.765	MON	53	619	06/02/2004	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778			2	1	245,452	104.3440	209,414	200,696	199,823		7			6.500	6.622	MON	1,087	12,797	02/05/2002	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758			2	1	653,124	103.3950	666,932	645,034	652,955		(48)			6.000	5.569	MON	3,225	38,271	09/18/2003	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171			2	1	426,635	103.3950	431,692	417,518	426,332		(53)			6.000	5.266	MON	2,088	24,148	08/03/2005	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044			2	1	240,461	103.3950	242,560	234,596	239,701		(38)			6.000	5.341	MON	1,173	13,906	09/10/2003	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076			2	1	219,870	103.3950	221,790	214,508	219,176		(34)			6.000	5.341	MON	1,073	12,756	09/10/2003	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955			2	1	218,639	103.3950	220,985	213,730	218,029		(26)			6.000	5.299	MON	1,069	12,801	09/22/2003	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253			2	1	4,812	104.3440	4,852	4,650	4,806		(1)			6.500	5.132	MON	25	294	07/15/2005	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407			2	1	107,996	103.3950	109,155	105,571	107,674		(12)			6.000	5.308	MON	528	5,794	09/22/2003	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153			2	1	1,081,984	103.3480	1,104,963	1,069,167	1,081,728		(71)			6.000	5.589	MON	5,346	62,664	09/18/2003	03/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366			2	1	207,114	102.8050	214,080	208,238	207,145		10			5.500	5.631	MON	954	11,365	09/11/2002	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477			2	1	11,712	103.3950	11,850	11,461	11,703		(2)			6.000	5.345	MON	57	681	08/03/2005	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558			2	1	18,757	103.3480	16,378	15,848	16,175		(10)			6.000	5.781	MON	79	939	11/05/2003	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675			2	1	667,213	102.6140	688,517	670,980	667,318		34			5.500	5.636	MON	3,075	36,632	09/11/2002	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712			2	1	23,344	103.3950	23,548	22,775	23,256		(3)			6.000	5.363	MON	114	1,347	09/10/2003	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003			2	1	38,821	104.2190	39,102	37,519	38,779		(6)			6.500	5.132	MON	203	2,436	07/15/2005	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083			2	1	63,672	104.2190	64,134	61,538	63,603		(10)			6.500	5.130	MON	333	3,994	07/15/2005	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938			2	1	235,190	103.3480	240,184	232,403	235,141		(10)			6.000	5.442	MON	1,162	13,138	09/03/2004	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170			2	1	162,210	104.6000	166,097	158,793	163,639		(154)			7.000	5.993	MON	926	10,609	07/06/1993	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969			2	1	145,622	104.6000	149,306	142,740	146,465		(107)			7.000	6.066	MON	833	9,699	07/06/1993	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158			2	1	99,864	104.6000	102,515	98,007	100,404		(80)			7.000	6.185	MON	572	6,771	07/12/1993	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404			2	1	177,862	104.6000	182,561	174,532	178,666		(138)			7.000	6.274	MON	1,018	12,093	07/06/1993	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385			2	1	122,331	104.6000	125,649	120,123	122,908		(90)			7.000	6.269	MON	701	8,339	07/12/1993	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957			2	1	2,702	105.7240	2,749	2,600	2,660		(1)			7.500	5.716	MON	16	183	10/02/2001	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515			2	1	37,763	104.8440	38,264	36,497	37,700		(13)			6.500	5.086	MON	198	2,316	07/15/2005	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102			2	1	43,780	104.6740	46,339	44,270	43,992		64			7.000	7.526	MON	258	2,794	07/20/1995	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930			2	1	9,247	103.5480	9,342	9,022	9,215		(5)			6.000	5.246	MON	45	532	09/10/2003	09/01/2022
3129AJ-JR-0	FED HOME LOAN MTG CORP GOLD #E00272			2	1	1,019	100.4850	1,036	1,031	1,031		1			6.500	6.504	MON	6	6	06/30/1997	01/01/2009
3129AJ-JY-5	FED HOME LOAN MTG CORP GOLD #E00279			2	1	3,348	100.6960	3,398	3,375	3,375		2			6.500	6.501	MON	18	18	06/23/1997	02/01/2009
3129AJ-J3-3	FED HOME LOAN MTG CORP GOLD #E00282			2	1	6,538	100.8860	6,691	6,632	6,632		13			6.500	6.507	MON	36	152	01/08/1997	03/01/2009
3129AJ-KD-9	FED HOME LOAN MTG CORP GOLD #E00292			2	1	24,313	100.8860	24,722	24,505	24,505		23			6.500	6.501	MON	133	856	06/23/1997	04/01/2009
3129AJ-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408			2	1	19,405	103.3430	20,032	19,384	19,390		(4)			6.500	6.449	MON	105	1,169	12/12/1995	12/01/2010
3129AJ-N8-7	FED HOME LOAN MTG CORP GOLD #E00415			2	1	62,530	103.1460	65,050	63,065	62,927		98			6.000	6.378	MON	315	3,515	01/04/1996	01/01/2011
3129AJ-RH-3	FED HOME LOAN MTG CORP GOLD #E00488			2	1	1,510	105.0990	1,537	1,463	1,477		(6)			8.000	6.718	MON	10	112	03/07/2001	03/01/2012
3129AJ-RT-7	FED HOME LOAN MTG CORP GOLD #E00498			2	1	1,809	105.4970	1,848	1,752	1,779		(7)			8.000	6.567	MON	12	131	03/07/2001	07/01/2012
3129AJ-WU-8	FED HOME LOAN MTG CORP GOLD #E00659			2	1	362,293	103.1940	268,734	260,417	260,417					6.000	6.000	MON	1,302	15,141	03/01/1999	04/01/2014
3129AJ-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754			2	1	36,867	105.9050	37,815	35,707	36,518		(78)			8.000	6.445	MON	238	2,813	03/07/2001	09/01/2014
3129AJ-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762			2	1	46,318	106.1280	47,609	44,860	46,017		(105)			8.000	6.257	MON	299	3,532	03/07/2001	10/01/2014
3129AJ-3G-1	FED HOME LOAN MTG CORP GOLD #E00799			2	1	87,129	106.0780	89,516	84,387	86,272		(176)			8.000	6.474	MON	563	6,664	03/07/2001	11/01/2014
3129AK-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947			2	1	94,890	106.3860	97,566	91,709	94,136		(151)			8.000	6.196	MON	611	7,074	03/07/2001	01/01/2016
3129AK-UB-9	FED HOME LOAN MTG CORP GOLD #E01478			2	1	1,148,462	103.5600	1,141,207	1,101,972	1,135,425		(1,295)			6.000	4.491	MON	5,510	64,956	11/04/2003	08/01/2018
3128QF-SF-0	FED HOME LOAN MTG CORP GOLD #E61418			2	1	5,019	100.3890	5,061	5,041	5,040					6.500	6.675	MON	27	30	07/03/1997	06/01/2009
3128QG-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001			2	1	90,397	103.8880	93,806	90,295	90,322		(20)			6.500	6.445	MON	489	5,536	12/12/1995	11/01/2010
3128QJ-YS-7	FED HOME LOAN MTG CORP GOLD #E64321			2	1	29,816	103.6060	30,993	29,915	29,882		19			7.000	7.173	MON	175	1,984	08/02/1996	05/01/2011
3128QK-R7-8	FED HOME LOAN MTG CORP GOLD #E65010			2	1	431	105.2440	439	417	422		(2)			8.000	6.672	MON	3	30	03/07/2001	08/01/2011
3128QK-SR-3	FED HOME LOAN MTG CORP GOLD #E65028			2	1	189	105.2440	193	183	185		(1)			8.000	6.886	MON	1	13	03/07/2001	08/01/2011
3128QM-L6-2	FED HOME LOAN MTG CORP GOLD #E66649			2	1	28,458	104.1420	29,074	27,918	28,103		(52)			7.000	6.376	MON	163	1,914	03/13/1998	04/01/2012
3128QM-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773			2	1	16,080	104.1420	16,427	15,774	15,905		(34)			7.000	6.264	MON	92	1,054	03/13/1998	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496			2	1	214,280	102.4370	227,262	221,854	218,856		579			5.000	5.721	MON	924	10,572	12/21/1998	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812			2	1	38,260	105.8500	39,224	37,056	37,973		(92)			8.000	6.249	MON	247	2,875	03/07/2001	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519			2	1	30,777	106.4170	31,640	29,732	30,347		(35)			8.000	6.420	MON	198	2,346	02/22/2001	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957			2	1	817,940	103.5450	825,270	797,019	812,987		(910)			5.000	4.169	MON	3,321	39,350	01/12/2004	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905			2	1	355,370	103.2320	357,472	346,280	352,972		(347)			5.000	4.220	MON	1,443	17,024	01/12/2004	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516			2	1	23,006	103.5450	23,212	22,418	22,832		(23)			5.000	4.238	MON	93	1,107	01/12/2004	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415			2	1	8,355,936	103.2320	8,499,842	8,233,717	8,319,575		(4,996)			5.000	4.643	MON	34,307	404,656	10/22/2003	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520			2	1	220,893	103.2320	222,200	215,243	219,245		(190)			5.000	4.269	MON	897	10,621	01/12/2004	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829			2	1	57,144	103.2320	57,482	55,682	56,719		(49)			5.000	4.273	MON	232	2,718	01/12/2004	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762			2	1	502	105.2420	516	490	501					7.000	6.196	MON	3	34	02/05/2002	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800			2	1	25,662	104.6210	26,468	25,298	25,636		(6)			7.000	6.544	MON	148	1,744	11/06/1998	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848			2	1	637	104.6210	651	622	636					7.000	6.194	MON	4	43	02/05/2002	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097			2	1	95,213	105.4570	88,061	83,504	85,860		(13)			7.500	6.175	MON	522	6,214	01/04/2002	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109			2	1	34,821	105.4570	35,303	33,476	34,758		(7)			7.500	5.660	MON	209	2,493	04/15/2002	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131			2	1	18,253	106.1370	15,623	14,720	15,154		(2)			7.500	5.621	MON	92	1,080	04/16/2002	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136			2	1	20,083	106.1370	19,491	18,364	18,828		(1)			7.500	5.672	MON	115	1,370	01/04/2002	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158			2	1	503,523	106.1370	507,331	477,994	493,020		(49)			7.500	5.301	MON	2,987	35,389	04/15/2002	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186			2	1	2,067	106.1370	2,110	1,988	2,058					7.500	5.803	MON	12	145	04/15/2002	02/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243			2	1	24,713	106.1370	25,217	23,759	24,600		(4)			7.500	5.803	MON	148	1,724	04/15/2002	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354			2	1	39,156	106.1370	31,985	30,135	30,953		(4)			7.500	6.237	MON	188	2,212	01/04/2002	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374			2	1	6,235	105.0910	5,503	5,236	5,388		(1)			7.000	5.962	MON	31	362	05/01/2002	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381			2	1	184,072	105.0930	159,364	151,641	156,388		(30)			7.000	5.829	MON	885	10,471	05/01/2002	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391			2	1	55,497	105.0930	47,364	45,068	46,479		(9)			7.000	5.829	MON	263	3,109	05/01/2002	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443			2	1	43,603	104.3440	43,971	42,141	43,554		(7)			6.500	5.136	MON	228	2,698	07/15/2005	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449			2	1	701,293	105.0930	699,002	665,126	699,928		(146)			7.000	4.241	MON	3,880	45,858	09/10/2003	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457			2	1	146,890	103.7390	125,887	121,350	123,949		(97)			6.000	5.747	MON	607	7,175	06/02/2004	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477			2	1	188,429	103.4550	190,680	184,312	188,394		(27)			6.000	5.251	MON	922	10,916	09/03/2004	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513			2	1	637,690	103.3950	644,996	623,818	637,011		(95)			6.000	5.360	MON	3,119	36,997	08/03/2005	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519			2	1	1,756,015	103.4890	1,712,901	1,655,159	1,708,986		(405)			6.000	4.603	MON	8,276	98,091	05/10/2005	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550			2	1	130,156	103.3950	131,553	127,233	129,910		(17)			6.000	5.267	MON	636	7,547	09/22/2003	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564			2	1	3,129,566	103.4890	2,983,546	2,882,970	2,973,477		(864)			6.000	4.728	MON	14,415	170,879	02/06/2004	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572			2	1	79,354	103.6140	80,216	77,418	79,255		(18)			6.000	5.267	MON	387	4,580	09/10/2003	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597			2	1	11,614	103.3950	10,290	9,952	10,153		(1)			6.000	5.290	MON	50	590	05/10/2005	07/01/2033
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736			2	1	9,643	104.2190	9,713	9,320	9,628		(1)			6.500	5.152	MON	50	596	07/15/2005	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793			2	1	92,000	103.3480	80,067	77,474	79,132		(9)			6.000	5.249	MON	387	4,590	05/10/2005	03/01/2035
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410			2	1	776,714	102.3320	826,200	807,369	778,651		363			5.000	5.674	MON	3,364	40,047	11/03/2006	01/01/2036
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD #G02434			2	1	83,305	103.9840	20,274	19,498	19,738		(6)			6.500	6.378	MON	106	1,137	08/09/2006	10/01/2036
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072			2	1	2,427,872	102.3320	2,582,556	2,523,694	2,433,236		999			5.000	5.689	MON	10,515	125,363	11/03/2006	08/01/2035
3128MJ-GF-1	FED HOME LOAN MTG CORP GOLD #G08197			2	1	177,358	101.4990	193,403	190,548	178,418		564			4.500	5.593	MON	715	8,550	05/18/2007	02/01/2037
31283J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288			2	1	33,682	101.1680	34,972	34,568	34,568		49			6.000	6.001	MON	173	705	07/02/1997	09/01/2009
31283J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411			2	1	279,270	103.6870	299,296	288,655	287,004		1,779			6.000	7.456	MON	1,443	15,886	09/28/1995	10/01/2010
31283J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423			2	1	46,680	103.8880	48,336	46,527	46,569		(29)			6.500	6.341	MON	252	2,765	12/20/1995	11/01/2010
31283J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644			2	1	24,929	105.2440	25,411	24,145	24,439		(116)			8.000	6.556	MON	161	1,831	03/07/2001	12/01/2011
31283J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735			2	1	273,107	104.3680	277,154	265,555	268,547		(828)			7.500	6.440	MON	1,660	19,184	09/24/1998	09/01/2012
31283K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690			2	1	734,095	101.4030	663,278	654,103	642,515		953			4.000	4.346	MON	2,180	25,861	07/15/2005	02/01/2020
31283K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753			2	1	419,826	102.9200	359,209	349,018	353,747		(368)			5.000	4.745	MON	1,454	17,207	07/13/2005	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000			2	1	580,326	101.4030	616,269	607,744	584,456		1,420			4.000	5.126	MON	2,026	24,054	09/30/2004	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031			2	1	587,297	102.3710	511,242	499,399	490,464		739			4.000	4.352	MON	1,665	19,666	07/15/2005	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050			2	1	740,239	101.0900	656,186	649,109	638,060		893			4.000	4.328	MON	2,164	25,625	07/15/2005	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051			2	1	793,045	101.0900	700,847	693,289	681,224		966			4.000	4.333	MON	2,311	27,381	07/15/2005	05/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080			2	1	325,346	101.0900	307,064	303,752	298,301		426			4.000	4.337	MON	1,013	12,071	07/15/2005	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024			2	1	295,249	104.6740	312,309	298,363	296,330		345			7.000	7.462	MON	1,740	20,507	07/20/1995	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030			2	1	178,165	104.6810	188,466	180,039	178,633		213			7.000	7.503	MON	1,050	12,196	07/20/1995	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056			2	1	2,139,638	100.3570	2,168,974	2,161,250	2,141,672		297			5.500	5.642	MON	9,906	117,463	01/25/2006	10/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083			2	1	8,712,007	100.3570	8,831,457	8,800,007	8,720,593		1,252			5.500	5.640	MON	40,333	476,517	01/25/2006	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105			2	1	6,285,149	100.3570	6,371,324	6,348,635	6,291,360		909			5.500	5.641	MON	29,098	348,695	01/25/2006	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074			2	1	525,879	101.0900	470,287	465,215	457,061		651			4.000	4.332	MON	1,551	18,377	07/15/2005	06/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322			2	1	15,107	102.3710	14,467	14,131	13,879		22			4.000	4.369	MON	47	561	07/15/2005	06/01/2019
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409			2	1	1,005,897	101.0900	921,908	911,966	895,323		1,307			4.000	4.341	MON	3,040	36,105	07/15/2005	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428			2	1	113,635	101.0900	101,346	100,253	98,428		143			4.000	4.340	MON	334	3,967	07/15/2005	08/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054			2	1	435,871	102.6990	458,231	446,189	438,094		152			6.000	6.432	MON	2,231	26,365	02/19/1999	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057			2	1	133,725	102.1290	138,038	135,161	133,820		21			7.000	7.341	MON	788	8,869	06/11/1999	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064			2	1	197,140	102.6250	207,105	201,807	198,247		55			6.000	6.461	MON	1,009	12,064	02/19/1999	08/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103			2	1	57,058	103.4180	59,737	57,762	57,285		5			7.000	7.289	MON	337	4,036	06/11/1999	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213			2	1	428,465	103.5200	449,018	433,752	429,657		35			7.000	7.343	MON	2,530	30,316	06/11/1999	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278			2	1	535,857	104.0510	557,392	535,690	535,804		(1)			7.500	7.491	MON	3,348	40,103	10/29/1999	08/01/2029
31361C-U9-0	FED NATL MTG ASSOC #027608			2	1	24,168	106.9090	25,258	23,626	23,626					8.500	8.500	MON	167	1,995	10/10/2000	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463			2	1	4,785	108.9700	5,001	4,589	4,782		(14)			9.000	7.040	MON	34	402	10/31/2001	02/01/2017
313615-H4-1	FED NATL MTG ASSOC #050651			2	1	3,131	109.3250	3,292	3,011	3,170		(4)			9.000	7.054	MON	23	261	04/26/1995	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747			2	1	513,766	105.8840	546,042	515,700	514,740		27			7.000	7.063	MON	3,008	35,649	03/31/1993	06/01/2023
31362T-WD-1	FED NATL MTG ASSOC #070844			2	1	72	102.1720	70	68	68					9.000	9.000	MON	1	4	04/26/1995	06/01/2017
313623-2C-3	FED NATL MTG ASSOC #077271			2	1	3,379	102.7780	3,291	3,202	3,202					9.000	9.000	MON	24	261	04/26/1995	01/01/2010
31365D-JD-8	FED NATL MTG ASSOC #124560			2	1	9,067	105.9710	9,350	8,823	9,045		(6)			8.000	6.997	MON	59	697	06/11/1999	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653			2	1	1,455	105.9400	1,205	1,137	1,177		(1)			7.500	5.445	MON	7	84	02/07/2002	01/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31365D-T7-0	FED NATL MTG ASSOC #124874			2	1	289,643	105.8840	307,839	290,733	290,196		16			7.000	7.062	MON	1,696	20,089	03/31/1993	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938			2	1	53	109.2740	56	51	54					9.000	6.513	MON		4	04/26/1995	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680			2	1	319	109.2740	335	306	322		(1)			9.000	7.046	MON	2	27	04/26/1995	12/01/2021
31367U-2S-3	FED NATL MTG ASSOC #179985			2	1	7,977	105.9400	7,188	6,785	7,014		(4)			7.500	5.509	MON	42	504	02/07/2002	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045			2	1	36,720	106.7290	37,440	35,080	36,578		(137)			8.500	6.462	MON	248	2,936	04/23/1996	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249			2	1	10,319	104.8990	10,925	10,414	10,327		3			6.500	6.747	MON	56	666	05/01/1998	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276			2	1	8,360	104.8990	8,351	7,961	8,333		(4)			6.500	3.598	MON	43	510	01/12/2004	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319			2	1	11,341	104.6560	10,049	9,602	9,620					6.500	6.450	MON	52	615	07/02/2002	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320			2	1	31,218	105.8140	31,606	29,869	30,877		(2)			7.000	4.029	MON	174	2,063	12/05/2002	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585			2	1	286	100.4920	282	281	281					7.000	7.000	MON	2	2	07/17/1998	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859			2	1	12,235	100.4920	12,050	11,991	11,991		(18)			7.000	7.004	MON	70	552	07/17/1998	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907			2	1	14,685	105.8700	15,275	14,428	14,660		(7)			7.000	6.377	MON	84	1,006	12/22/1998	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443			2	1	10,587	104.8990	10,767	10,264	10,568		(7)			6.500	4.959	MON	56	659	09/17/2004	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005			2	1	276,708	105.8940	283,537	267,755	275,851		(98)			7.000	5.328	MON	1,562	18,540	10/25/2001	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154			2	1	51,184	105.9970	52,793	49,806	51,073		(21)			8.000	6.997	MON	332	3,970	06/11/1999	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249			2	1	1,629	109.4830	1,700	1,553	1,604		(5)			9.000	7.100	MON	12	138	04/26/1995	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254			2	1	1,481	108.2660	1,514	1,399	1,469		(7)			9.000	6.066	MON	10	125	04/26/1995	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579			2	1	9,359	103.9140	9,609	9,247	9,274		(13)			6.500	6.117	MON	50	564	12/22/1998	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760			2	1	7,686	104.2490	8,040	7,712	7,712					6.000	6.000	MON	39	447	01/21/1999	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873			2	1	2,381	103.4570	2,522	2,438	2,392		1			5.500	5.894	MON	11	134	10/02/1998	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255			2	1	10,192	104.6560	11,183	10,685	10,212		7			6.500	7.666	MON	58	686	09/19/2000	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315			2	1	480,854	103.4570	523,576	506,079	485,708		434			5.500	6.324	MON	2,320	27,598	04/21/1999	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379			2	1	1,530,272	103.3010	1,666,455	1,613,201	1,546,689		1,409			5.500	6.346	MON	7,394	87,278	04/14/1999	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439			2	1	7,049	104.6560	7,025	6,712	7,034		(2)			6.500	3.668	MON	36	430	01/12/2004	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497			2	1	22,381	104.6560	20,279	19,376	19,415		(1)			6.500	6.453	MON	105	1,244	07/02/2002	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499			2	1	28,825	104.7750	29,155	27,826	28,762		(21)			6.500	4.355	MON	151	1,782	09/26/2003	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715			2	1	8,956	104.6560	8,926	8,529	8,939		(2)			6.500	3.679	MON	46	544	01/12/2004	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804			2	1	9,947	104.6560	9,913	9,472	9,927		(2)			6.500	3.679	MON	51	610	01/12/2004	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870			2	1	29,386	103.9250	30,722	29,561	29,475		10			7.000	7.137	MON	172	2,023	10/30/2000	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872			2	1	22,736	104.6560	23,095	22,068	22,721		(3)			6.500	4.805	MON	120	1,418	09/26/2003	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924			2	1	20,799	105.8000	22,788	21,539	20,846		5			7.000	8.273	MON	126	1,493	04/12/2000	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033			2	1	59,798	103.9250	59,844	57,584	59,072		(154)			7.000	5.530	MON	336	3,941	04/12/2002	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037			2	1	142,621	105.9170	139,557	131,761	139,913		(42)			7.500	4.241	MON	824	9,717	09/11/2003	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044			2	1	18,703	105.6010	19,568	18,530	18,646		(10)			8.000	7.575	MON	124	1,454	06/29/2000	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108			2	1	4,944	104.2300	5,023	4,820	4,910		(11)			7.000	6.129	MON	28	329	08/02/2001	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113			2	1	123,414	105.9820	100,854	95,162	98,735		(20)			7.500	5.747	MON	595	6,999	02/07/2002	03/01/2030
31371J-GA-6	FED NATL MTG ASSOC #253193			2	1	23,214	104.5040	24,065	23,027	23,101		(3)			7.500	7.188	MON	144	1,683	10/13/2000	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388			2	1	6,569	105.6270	6,874	6,508	6,551		(3)			8.000	7.519	MON	43	511	06/29/2000	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399			2	1	30,257	108.0900	30,881	28,570	30,852		(32)			8.500	6.685	MON	202	2,395	10/02/2001	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515			2	1	140,896	105.8700	126,468	119,456	123,812		(60)			7.500	6.668	MON	747	8,860	02/07/2002	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541			2	1	20,302	104.2300	20,377	19,551	20,074		(42)			7.000	5.619	MON	114	1,342	04/12/2002	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581			2	1	44,082	104.2300	44,366	42,566	43,652		(84)			7.000	5.679	MON	248	2,925	04/12/2002	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583			2	1	731	105.8080	740	699	729					7.000	3.303	MON	4	48	12/05/2002	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594			2	1	229,918	105.9910	240,983	227,360	227,105		3			8.000	8.065	MON	1,516	18,144	11/07/2000	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635			2	1	56,756	104.2300	57,568	55,232	56,340		(102)			7.000	6.080	MON	322	3,760	04/12/2002	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642			2	1	27,155	105.8080	27,491	25,982	27,068		(3)			7.000	3.342	MON	152	1,790	12/05/2002	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643			2	1	168,927	105.8700	134,505	127,048	131,682		(62)			7.500	6.671	MON	794	9,332	02/07/2002	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673			2	1	6,031	105.8700	6,211	5,866	6,089		(3)			7.500	6.639	MON	37	435	07/30/2001	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674			2	1	794	106.2140	814	766	796		(1)			8.000	5.812	MON	5	60	07/06/2001	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799			2	1	73,029	104.0450	74,436	71,542	72,539		(67)			6.500	5.760	MON	388	4,537	12/06/2001	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845			2	1	24,565	104.1870	24,605	23,617	24,364		(48)			6.000	4.454	MON	118	1,387	09/11/2003	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850			2	1	48,956	104.4640	49,284	47,178	48,410		(87)			7.000	5.720	MON	275	3,252	04/12/2002	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888			2	1	84,827	103.4260	75,612	73,107	74,725		(54)			6.000	5.755	MON	366	4,342	11/09/2004	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891			2	1	70,628	105.9480	66,165	62,451	64,684		(28)			7.500	6.694	MON	390	4,623	02/07/2002	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894			2	1	125,728	104.6560	125,297	119,723	125,500		(19)			6.500	3.690	MON	649	7,649	01/12/2004	08/01/2031
31371K-DL-2	FED NATL MTG ASSOC #254007			2	1	8,129	104.6560	8,101	7,741	8,114		(1)			6.500	3.689	MON	42	497	01/12/2004	10/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31371K-DV-0	FED NATL MTG ASSOC #254016			2	1	13,951	108.0640	14,236	13,173	13,730		(1)			8.500	5.040	MON	93	1,119	10/02/2001	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092			2	1	134,689	104.6560	118,949	113,657	114,276		(6)			6.500	6.360	MON	616	7,283	06/10/2002	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142			2	1	6,541	104.0450	6,667	6,408	6,491		(5)			6.500	5.851	MON	35	407	12/06/2001	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179			2	1	207,933	103.5480	172,174	166,274	170,756		(44)			6.000	3.981	MON	831	9,808	01/08/2003	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226			2	1	58,788	102.6670	36,780	35,825	36,268		(141)			5.500	4.391	MON	164	1,880	06/10/2004	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263			2	1	1,515,291	104.3440	1,346,046	1,290,011	1,296,118		(48)			6.500	6.360	MON	6,988	82,730	07/02/2002	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304			2	1	140,061	103.4680	117,935	113,982	116,899		(27)			6.000	4.087	MON	570	6,734	01/08/2003	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310			2	1	180,148	103.3320	155,137	150,134	153,458		(104)			6.000	5.759	MON	751	8,885	11/09/2004	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311			2	1	432,181	104.3440	386,748	370,648	371,972		(10)			6.500	6.389	MON	2,008	23,783	07/02/2002	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335			2	1	791,932	105.9530	804,630	759,419	782,134		(82)			7.500	6.005	MON	4,746	56,491	05/02/2002	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419			2	1	3,013,844	105.8290	3,037,600	2,870,279	2,952,276		(549)			7.000	4.262	MON	16,743	196,588	12/10/2002	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420			2	1	10,428	103.4680	8,680	8,389	8,586		(1)			6.000	4.023	MON	42	495	01/08/2003	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440			2	1	106,007	103.4680	86,042	83,158	85,140		(17)			6.000	4.222	MON	416	4,896	01/08/2003	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446			2	1	736,929	105.9530	739,220	697,684	719,933		(45)			7.500	4.998	MON	4,361	51,782	08/06/2002	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546			2	1	313,636	103.5300	259,711	250,855	254,969		(283)			5.500	4.901	MON	1,150	13,555	06/10/2004	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547			2	1	577,249	104.1240	576,292	553,467	571,277		(738)			6.000	4.322	MON	2,767	32,702	09/24/2003	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696			2	1	26,867	103.5300	22,846	22,067	22,355		(29)			5.500	5.193	MON	101	1,195	04/14/2005	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703			2	1	609,134	104.1240	608,124	584,038	602,457		(723)			6.000	4.372	MON	2,920	34,314	09/24/2003	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734			2	1	406,457	104.1240	405,783	389,711	401,680		(461)			6.000	4.419	MON	1,949	22,807	09/24/2003	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834			2	1	14,457	103.2320	12,266	11,882	12,059		(17)			5.000	4.668	MON	50	585	12/02/2003	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904			2	1	92,042	102.7540	95,239	92,686	92,157		5			5.500	5.629	MON	425	5,050	08/22/2003	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906			2	1	8,042,428	102.8570	8,475,868	8,240,428	8,071,551		10,761			4.500	5.145	MON	30,902	365,618	03/30/2005	10/01/2018
31371L-E2-1	FED NATL MTG ASSOC #254953			2	1	56,735	103.2320	49,152	47,613	47,114		22			5.000	5.441	MON	198	2,342	07/12/2007	11/01/2018
31371L-JS-9	FED NATL MTG ASSOC #255073			2	1	321,622	102.7540	336,153	327,143	321,851		36			5.500	5.976	MON	1,499	17,807	12/05/2005	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109			2	1	86,302	103.2320	73,423	71,124	72,203		(98)			5.000	4.677	MON	296	3,504	12/02/2003	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272			2	1	110,179	101.6380	100,909	99,283	96,935		206			4.000	4.498	MON	331	3,925	02/06/2004	06/01/2019
31371L-SG-5	FED NATL MTG ASSOC #255319			2	1	37,379	103.0450	38,074	36,949	37,359		(20)			5.000	4.596	MON	154	1,515	01/16/2008	08/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364			2	1	187,330	103.1920	191,349	185,431	187,210		(9)			6.000	5.675	MON	927	10,968	08/06/2004	09/01/2034
31371L-4K-2	FED NATL MTG ASSOC #255626			2	1	115,352	103.0450	100,796	97,818	99,049		(100)			5.000	4.755	MON	408	4,829	04/12/2005	03/01/2020
31371M-DH-7	FED NATL MTG ASSOC #255804			2	1	20,679	102.4820	21,823	21,295	20,716		30			4.500	5.250	MON	80	945	11/13/2007	07/01/2020
31371M-PL-5	FED NATL MTG ASSOC #256127			2	1	1,306,896	98.0000	1,304,400	1,331,021	1,309,338		360			5.500	5.755	MON	6,101	72,760	02/07/2006	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135			2	1	11,166,595	100.5140	11,394,873	11,336,645	11,189,658		2,118			5.500	5.768	MON	51,960	618,379	01/31/2006	02/01/2036
31371M-SB-4	FED NATL MTG ASSOC #256214			2	1	228,542	101.5180	252,745	248,965	230,674		314			4.500	5.768	MON	934	11,187	04/07/2006	03/01/2036
31371N-GR-0	FED NATL MTG ASSOC #256808			2	1	7,782,027	100.5140	7,793,988	7,754,160	7,779,695		(2,332)			5.500	5.415	MON	35,540	353,676	01/16/2008	07/01/2037
31371N-HW-8	FED NATL MTG ASSOC #256845			2	1	941,454	103.9790	66,748	64,193	65,018		(181)			6.500	5.922	MON	348	3,875	05/09/2007	08/01/2037
31372Q-KV-8	FED NATL MTG ASSOC #279408			2	1	26,326	105.8940	27,373	25,849	26,227		(11)			7.000	6.538	MON	151	1,801	11/05/1998	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386			2	1	2,098	105.9970	2,148	2,026	2,099		(1)			8.000	6.600	MON	14	162	11/20/1998	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193			2	1	145	100.9950	147	145	145					7.000	7.000	MON	1	2	06/06/1996	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453			2	1	3,773	105.9970	3,861	3,643	3,776		(3)			8.000	6.538	MON	24	291	11/20/1998	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766			2	1	13,392	105.9970	13,707	12,932	13,237		(5)			8.000	7.075	MON	86	1,032	11/20/1998	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035			2	1	279,034	105.8940	295,310	278,872	278,872					7.000	7.000	MON	1,627	19,458	06/06/1994	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044			2	1	5,569	105.9970	5,700	5,378	5,542		(2)			8.000	6.829	MON	36	429	11/20/1998	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544			2	1	37,087	105.9970	38,253	36,089	37,058		(14)			8.000	6.956	MON	241	2,881	06/11/1999	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166			2	1	64,294	109.1240	66,703	61,126	64,724		(128)			9.000	6.711	MON	458	5,483	04/26/1995	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005			2	1	252	107.9180	257	238	251					8.500	3.709	MON	2	21	10/02/2001	03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512			2	1	21,111	105.7660	21,727	20,543	20,854		(39)			8.000	7.212	MON	137	1,591	06/11/1999	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351			2	1	5,692	105.9930	5,826	5,497	5,726		(4)			8.000	6.429	MON	37	438	11/20/1998	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662			2	1	9,705	105.8640	9,920	9,371	9,595		(4)			8.000	7.085	MON	62	747	11/20/1998	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586			2	1	4,615	105.9930	4,760	4,491	4,588		(2)			8.000	7.134	MON	30	358	06/11/1999	06/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369			2	1	2,532	107.9180	2,580	2,391	2,513		(1)			8.500	4.235	MON	17	203	10/02/2001	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041			2	1	168,514	103.4830	171,002	165,247	166,287		(381)			7.000	6.314	MON	964	10,918	05/06/1998	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210			2	1	472,925	103.6450	391,309	377,548	389,654		(57)			6.000	3.699	MON	1,888	22,262	01/08/2003	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277			2	1	87,502	104.6560	87,202	83,323	87,321		(19)			6.500	3.670	MON	451	5,329	01/12/2004	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312			2	1	188,582	103.6450	160,318	154,680	159,404		(19)			6.000	3.515	MON	773	9,147	01/08/2003	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318			2	1	1,847	105.9150	1,917	1,810	1,850		(1)			7.000	6.513	MON	11	125	12/01/1998	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325			2	1	4,631	105.9030	4,979	4,702	4,634		1			7.000	7.355	MON	27	325	06/16/1999	10/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31374T-E3-9	FED NATL MTG ASSOC #323354			2	1	4,389	103.6450	4,420	4,264	4,383		(1)			6.000	4.811	MON	21	253	09/26/2003	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380			2	1	7,721	104.6560	7,694	7,352	7,703		(2)			6.500	3.662	MON	40	471	01/12/2004	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411			2	1	6,998	103.6450	6,141	5,925	6,076		(12)			6.000	1.660	MON	30	351	01/08/2003	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422			2	1	6,842	104.6560	6,818	6,515	6,826		(2)			6.500	3.660	MON	35	416	01/12/2004	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425			2	1	10,151	103.6450	8,622	8,319	8,572		(1)			6.000	3.822	MON	42	492	01/08/2003	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621			2	1	99,798	104.6560	99,457	95,032	99,597		(20)			6.500	3.674	MON	515	6,091	01/12/2004	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812			2	1	10,551	103.5510	9,137	8,824	9,096		(4)			6.000	5.312	MON	44	523	01/08/2003	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928			2	1	4,090	103.6730	4,352	4,198	4,159		7			7.000	7.691	MON	24	284	02/03/2000	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990			2	1	133,734	103.5510	134,552	129,937	133,570		(23)			6.000	4.822	MON	650	7,701	09/26/2003	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211			2	1	61,436	103.6140	65,183	62,910	61,945		26			5.500	5.842	MON	288	3,450	10/02/1998	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546			2	1	109,668	105.8700	119,217	112,606	109,414		78			7.000	8.144	MON	657	7,838	10/24/1996	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676			2	1	1,789	105.9000	1,924	1,816	1,791					7.000	7.541	MON	11	127	06/16/1999	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947			2	1	11,812	105.9930	12,183	11,494	11,785		(4)			8.000	7.038	MON	77	839	06/11/1999	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090			2	1	27,813	104.7190	30,698	29,315	27,541		36			6.500	8.443	MON	159	1,808	01/30/1997	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673			2	1	28,351	104.7190	31,305	29,895	28,158		39			6.500	8.300	MON	162	1,901	01/30/1997	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134			2	1	18,963	102.1390	19,580	19,170	19,170		35			6.500	6.500	MON	104	601	06/23/1997	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070			2	1	1,722	105.9930	1,776	1,676	1,716		(1)			8.000	7.082	MON	11	134	06/11/1999	12/01/2025
31375H-HH-0	FED NATL MTG ASSOC #335132			2	1	3,074	105.9930	3,170	2,991	3,109		(1)			8.000	6.524	MON	20	239	06/11/1999	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545			2	1	33,109	102.0730	33,166	32,492	32,492					8.000	8.001	MON	217	2,210	05/31/1996	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731			2	1	285	104.7190	289	276	284					6.500	5.060	MON	2	17	09/17/2004	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108			2	1	7,052	104.7190	7,902	7,546	7,099		9			6.500	8.295	MON	41	481	03/07/2000	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293			2	1	4,093	105.9150	4,401	4,155	4,095		1			7.000	7.468	MON	24	275	06/16/1999	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905			2	1	899,470	103.6690	987,624	952,671	912,148		1,398			6.000	7.100	MON	4,763	56,267	08/27/1997	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953			2	1	35,487	105.9810	37,191	35,093	35,059					8.000	8.041	MON	234	2,718	11/07/2000	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451			2	1	39,182	103.9870	43,107	41,454	37,812		79			6.500	9.440	MON	225	2,687	01/23/1997	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144			2	1	13,026	105.9970	13,332	12,578	12,974		(6)			8.000	6.816	MON	84	993	11/20/1998	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316			2	1	105,921	106.1290	113,387	106,839	105,918		13			7.500	7.851	MON	668	7,813	08/01/1996	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681			2	1	749	105.9810	767	723	757					8.000	6.285	MON	5	58	11/20/1998	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049			2	1	4,322	104.2300	4,338	4,162	4,270		(11)			7.000	5.540	MON	24	284	04/12/2002	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277			2	1	83,598	105.8190	84,565	79,914	82,461		(5)			7.000	4.189	MON	466	5,398	12/10/2002	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326			2	1	4,941	104.3440	4,909	4,705	4,920		(1)			6.500	3.837	MON	25	296	01/12/2004	01/01/2033
31376K-DR-4	FED NATL MTG ASSOC #357512			2	1	233,456	102.6920	243,855	237,463	233,637		46			5.500	5.823	MON	1,088	12,939	12/05/2005	03/01/2034
31376K-GQ-3	FED NATL MTG ASSOC #357607			2	1	15,892	103.0450	16,188	15,709	15,883		(9)			5.000	4.606	MON	65	645	01/16/2008	08/01/2019
31376K-SJ-6	FED NATL MTG ASSOC #357921			2	1	31,282	102.9200	27,861	27,071	27,373		(23)			5.000	4.790	MON	113	1,338	04/12/2005	08/01/2020
31376T-DJ-3	FED NATL MTG ASSOC #364705			2	1	15,171	106.1920	15,680	14,766	15,162		(8)			7.500	6.442	MON	92	1,104	08/21/1998	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591			2	1	27,492	105.9030	28,672	27,074	27,433		(5)			7.000	6.517	MON	158	1,885	11/06/1998	02/01/2027
31377C-H9-7	FED NATL MTG ASSOC #372956			2	1	5,249	104.7190	5,036	4,810	5,030		(9)			6.500	5.913	MON	26	312	04/10/2006	08/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496			2	1	8,644	104.7190	9,133	8,721	8,653		1			6.500	6.750	MON	47	566	05/01/1998	03/01/2027
31377K-TG-0	FED NATL MTG ASSOC #379551			2	1	5,847	104.2490	6,184	5,932	5,901		7			6.000	6.371	MON	30	309	03/04/1999	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853			2	1	516,689	103.8010	472,765	455,452	465,128		(422)			6.000	5.725	MON	2,277	27,094	11/09/2004	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108			2	1	3,573	103.9400	3,669	3,530	3,548		(4)			6.500	6.093	MON	19	221	12/22/1998	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267			2	1	268,101	104.8130	279,866	267,016	268,172		(33)			6.500	6.372	MON	1,446	17,194	12/22/1998	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097			2	1	4,593	106.1690	4,737	4,462	4,564		(2)			7.500	6.619	MON	28	330	10/16/1998	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302			2	1	60,017	104.2490	63,050	60,480	60,240		51			6.000	6.273	MON	302	3,530	02/22/2001	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760			2	1	56,180	103.9400	57,584	55,401	55,709		(72)			6.500	6.076	MON	300	3,503	12/01/1998	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825			2	1	59,765	104.6560	59,561	56,911	59,634		(15)			6.500	3.661	MON	308	3,615	01/12/2004	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010			2	1	25,381	103.6730	27,005	26,048	25,790		49			7.000	7.745	MON	152	1,774	02/03/2000	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330			2	1	552	100.3890	548	546	546		(1)			6.500	6.500	MON	3	19	12/22/1998	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663			2	1	18,134	103.6450	18,261	17,619	18,106		(4)			6.000	4.809	MON	88	1,040	09/26/2003	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671			2	1	6,150	104.2490	6,505	6,240	6,202		9			6.000	6.439	MON	31	360	03/04/1999	04/01/2013
31379C-WJ-6	FED NATL MTG ASSOC #415649			2	1	7,501	103.6450	3,364	3,246	3,320					6.000	4.338	MON	16	175	01/08/2003	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702			2	1	191,634	103.9670	196,473	188,977	190,033		(224)			6.500	6.098	MON	1,024	11,978	12/01/1998	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971			2	1	3,764	103.6450	3,059	2,952	3,040					6.000	3.855	MON	15	174	01/08/2003	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239			2	1	44,866	103.9400	47,953	46,135	45,584		130			6.500	7.485	MON	250	2,909	12/23/1999	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843			2	1	34,517	104.2490	36,508	35,020	34,817		41			6.000	6.367	MON	175	2,017	03/04/1999	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165			2	1	27,071	103.9670	27,755	26,696	26,841		(31)			6.500	6.107	MON	145	1,689	12/01/1998	03/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31379F-5Q-3	FED NATL MTG ASSOC #418555			2	1	3,671	103.9670	3,771	3,627	3,647		(3)			6.500	6.175	MON	20	231	12/22/1998	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956			2	1	149,270	103.6450	68,749	66,331	68,032		(70)			6.000	5.681	MON	332	3,641	08/05/2003	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966			2	1	11,428	103.6450	11,486	11,082	11,409		(4)			6.000	4.831	MON	55	663	04/20/2005	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622			2	1	30,661	104.1240	31,837	30,576	30,608		(8)			6.000	5.919	MON	153	1,793	02/16/1999	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125			2	1	67,229	105.9930	68,854	64,961	66,884		(31)			8.000	6.872	MON	433	5,177	11/20/1998	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621			2	1	4,873	106.1760	5,043	4,749	4,843		(2)			7.500	6.662	MON	30	353	10/29/1998	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646			2	1	44,940	103.8010	45,324	43,665	44,870		(12)			6.000	4.804	MON	218	2,597	09/26/2003	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787			2	1	12,438	104.6560	12,776	12,208	12,408		(4)			6.500	6.080	MON	66	759	10/01/1998	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460			2	1	573,135	104.0300	641,651	616,792	596,397		3,484			5.500	7.318	MON	2,827	33,058	12/28/1999	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507			2	1	263,719	103.4680	218,538	211,214	215,674		(36)			6.000	4.424	MON	1,056	12,454	01/08/2003	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362			2	1	69,633	103.9670	71,977	69,231	69,413		(39)			6.500	6.311	MON	375	4,345	05/29/1998	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910			2	1	1,181	103.9670	1,213	1,167	1,172		(1)			6.500	6.120	MON	6	73	12/22/1998	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653			2	1	91,773	106.1690	95,014	89,493	91,770		(43)			7.500	6.474	MON	559	6,670	08/25/1998	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866			2	1	487,950	105.7920	499,508	472,162	485,549		(103)			7.000	5.479	MON	2,754	32,965	10/25/2001	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285			2	1	56,040	103.9670	57,950	55,739	55,865		(28)			6.500	6.333	MON	302	3,551	05/29/1998	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293			2	1	4,753	104.6560	4,827	4,612	4,750		(1)			6.500	4.782	MON	25	298	09/26/2003	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566			2	1	12,807	104.2490	13,454	12,905	12,855		10			6.000	6.253	MON	65	762	02/22/2001	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612			2	1	9,401	104.2490	9,773	9,375	9,385		(2)			6.000	5.922	MON	47	540	02/16/1999	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940			2	1	16,829	103.9990	17,453	16,782	16,797		(4)			6.000	5.932	MON	84	978	02/16/1999	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231			2	1	16,491	105.7920	17,710	16,741	16,532		3			7.000	7.384	MON	98	1,166	06/16/1999	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980			2	1	196,963	104.7190	205,423	196,166	196,827		(11)			6.500	6.408	MON	1,063	12,719	12/22/1998	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983			2	1	7,396	104.2490	7,770	7,453	7,424		6			6.000	6.243	MON	37	435	02/22/2001	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129			2	1	38,191	104.2490	40,121	38,485	38,337		28			6.000	6.236	MON	192	2,226	02/22/2001	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384			2	1	23,783	104.2490	24,985	23,966	23,866		18			6.000	6.258	MON	120	1,399	02/22/2001	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884			2	1	1,479	104.2490	1,554	1,491	1,485		1			6.000	6.225	MON	7	87	02/22/2001	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222			2	1	17,570	103.6450	17,693	17,071	17,545		(4)			6.000	4.813	MON	85	1,022	09/26/2003	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556			2	1	23,946	104.6560	24,318	23,236	23,929		(4)			6.500	4.784	MON	126	1,431	09/26/2003	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579			2	1	10,301	105.7920	11,062	10,457	10,316		2			7.000	7.419	MON	61	728	06/16/1999	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742			2	1	5,169	103.6450	4,284	4,134	4,276		(1)			6.000	3.545	MON	21	244	01/08/2003	12/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735			2	1	58,912	106.1920	61,004	57,447	58,585		(21)			7.500	6.726	MON	359	4,297	08/21/1998	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902			2	1	14,727	105.7920	15,815	14,950	14,754		2			7.000	7.400	MON	87	1,044	06/16/1999	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903			2	1	22,349	103.6450	21,902	21,132	21,687		(2)			6.000	4.109	MON	106	1,265	01/08/2003	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155			2	1	135,537	103.4570	145,805	140,933	136,955		96			5.500	6.083	MON	646	7,727	02/03/1999	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250			2	1	13,364	104.6560	13,572	12,968	13,351		(4)			6.500	5.071	MON	70	817	09/17/2004	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990			2	1	40,174	103.6450	40,376	38,957	40,120		(11)			6.000	4.855	MON	195	2,311	04/20/2005	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078			2	1	67,945	104.6560	69,482	66,391	66,523		(2)			6.500	6.445	MON	360	4,308	07/02/2002	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301			2	1	40,975	103.6690	41,191	39,733	40,876		(25)			6.000	4.788	MON	199	2,375	04/20/2005	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013			2	1	21,548	103.6450	21,656	20,895	21,518		(6)			6.000	4.851	MON	104	1,252	04/20/2005	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146			2	1	2,358	105.8000	2,583	2,442	2,353		1			7.000	8.367	MON	14	171	04/12/2000	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648			2	1	159,695	105.7920	163,478	154,528	159,472		(30)			7.000	5.309	MON	901	10,770	10/25/2001	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003			2	1	1,286	105.7920	1,337	1,263	1,281					7.000	6.537	MON	7	89	12/22/1998	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045			2	1	839	105.8240	863	815	842		(2)			7.500	5.789	MON	5	58	10/16/1998	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380			2	1	158,286	103.9670	162,809	156,598	157,299		(108)			6.500	6.243	MON	848	9,883	12/23/1998	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246			2	1	46,494	104.6560	35,213	33,647	33,713		(1)			6.500	6.454	MON	182	2,119	07/02/2002	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247			2	1	18,350	103.6450	16,975	16,378	16,875		(2)			6.000	3.824	MON	82	976	01/08/2003	01/01/2029
31380U-PD-4	FED NATL MTG ASSOC #450520			2	1	77,484	103.4570	83,354	80,568	77,980		40			5.500	6.367	MON	369	4,372	02/03/1999	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025			2	1	10,859	103.6450	8,840	8,530	8,724		(1)			6.000	4.349	MON	43	502	01/08/2003	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467			2	1	6,230	103.6450	5,632	5,434	5,613		(1)			6.000	3.628	MON	27	323	01/08/2003	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537			2	1	179,103	103.4570	192,671	186,232	180,345		141			5.500	6.157	MON	854	10,220	02/03/1999	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105			2	1	172,713	104.6560	180,164	172,148	172,618		(8)			6.500	6.431	MON	932	10,957	12/23/1998	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268			2	1	14,216	103.6450	11,606	11,198	11,462		(3)			6.000	5.181	MON	56	659	04/07/2005	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607			2	1	29,605	104.0300	25,835	24,834	25,272		(72)			5.500	4.500	MON	114	1,349	06/10/2004	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756			2	1	259,911	103.4570	283,181	273,718	262,057		267			5.500	6.383	MON	1,255	14,676	10/08/1998	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957			2	1	1,069	104.6560	1,115	1,065	1,068					6.500	6.436	MON	6	63	12/23/1998	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445			2	1	19,453	103.9670	20,008	19,245	19,330		(16)			6.500	6.221	MON	104	1,201	12/23/1998	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844			2	1	47,246	103.3010	50,748	49,126	47,725		32			5.500	6.081	MON	225	2,693	02/03/1999	02/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31381C-YX-9	FED NATL MTG ASSOC #457126			2	1	13,571	104.6560	13,781	13,168	13,561		(2)			6.500	4.786	MON	71	818	09/26/2003	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038			2	1	292,982	104.6560	216,899	207,249	207,664		(6)			6.500	6.446	MON	1,123	13,013	07/02/2002	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465			2	1	489,181	104.6560	496,921	474,812	488,838		(78)			6.500	4.798	MON	2,572	29,766	09/26/2003	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764			2	1	5,813	104.6560	6,305	6,024	5,837		3			6.500	7.285	MON	33	386	11/03/2000	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116			2	1	39,625	103.4570	42,627	41,202	40,040		27			5.500	6.079	MON	189	2,259	02/03/1999	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292			2	1	17,588	105.7920	18,888	17,854	17,636		2			7.000	7.414	MON	104	1,220	06/16/1999	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309			2	1	15,262	104.6560	16,552	15,816	15,380		7			6.500	7.209	MON	86	1,026	11/03/2000	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974			2	1	10,052	104.6560	10,017	9,572	10,028		(3)			6.500	3.649	MON	52	612	01/12/2004	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517			2	1	353,503	103.4570	380,283	367,574	356,670		268			5.500	6.121	MON	1,685	20,157	02/03/1999	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589			2	1	85,972	103.6450	77,131	74,419	76,319		(16)			6.000	4.983	MON	372	4,424	01/08/2003	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365			2	1	4,842	105.7920	5,200	4,916	4,847		1			7.000	7.473	MON	29	343	06/16/1999	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683			2	1	41,728	103.5510	36,853	35,590	36,658		(4)			6.000	3.851	MON	178	2,127	01/08/2003	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693			2	1	23,772	104.6560	24,148	23,074	23,741		(11)			6.500	5.842	MON	125	1,496	09/26/2003	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899			2	1	5,314	104.6560	5,763	5,507	5,333		3			6.500	7.295	MON	30	354	11/03/2000	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379			2	1	11,194	104.6560	12,140	11,600	11,168		6			6.500	7.519	MON	63	732	11/03/2000	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333			2	1	11,456	104.6560	12,424	11,871	11,427		6			6.500	7.480	MON	64	770	11/03/2000	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023			2	1	43,894	103.5510	49,338	47,646	44,610		59			6.000	7.414	MON	238	2,840	07/13/2000	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111			2	1	7,636	104.2490	8,363	8,022	7,834		27			6.000	7.211	MON	40	466	12/17/1999	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847			2	1	96,015	104.6560	95,686	91,429	95,826		(19)			6.500	3.677	MON	495	5,892	01/12/2004	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849			2	1	10,542	103.5510	8,523	8,231	8,479		(4)			6.000	5.327	MON	41	485	01/08/2003	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466			2	1	2,526	104.6560	2,566	2,452	2,524					6.500	4.698	MON	13	159	09/17/2004	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515			2	1	264,052	104.6560	289,014	276,155	264,729		186			6.500	7.539	MON	1,496	17,577	09/22/2000	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612			2	1	30,337	104.6560	32,901	31,437	30,390		15			6.500	7.395	MON	170	2,029	11/03/2000	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647			2	1	399	104.2300	401	384	394		(1)			7.000	5.641	MON	2	27	04/12/2002	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734			2	1	10,002	104.6560	10,979	10,491	10,013		7			6.500	7.670	MON	57	676	09/15/2000	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871			2	1	119,032	104.1240	124,368	119,442	119,442					6.000	6.000	MON	597	7,059	03/01/1999	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312			2	1	7,102	105.9170	7,604	7,180	7,112					7.500	7.939	MON	45	538	04/11/2000	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372			2	1	1,321	104.6560	1,449	1,385	1,320		1			6.500	7.749	MON	8	87	09/19/2000	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728			2	1	44,537	104.6560	48,887	46,712	44,834		27			6.500	7.548	MON	253	3,019	09/15/2000	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059			2	1	24,299	105.7890	24,762	23,407	24,519		(17)			8.000	6.889	MON	156	1,847	08/08/2001	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578			2	1	2,064	104.2300	2,072	1,988	2,040		(4)			7.000	5.613	MON	12	130	04/12/2002	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710			2	1	2,529	105.7890	2,577	2,436	2,576		(2)			8.000	6.667	MON	16	195	08/08/2001	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275			2	1	6,006	104.6560	5,985	5,719	5,994		(1)			6.500	3.678	MON	31	370	01/12/2004	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395			2	1	3,891	105.7890	3,965	3,748	3,902		(2)			8.000	7.033	MON	25	291	08/08/2001	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583			2	1	13,544	104.6560	14,952	14,287	13,612		10			6.500	7.730	MON	77	924	06/16/2000	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746			2	1	8,176	105.8000	8,958	8,467	8,098		4			7.000	8.435	MON	49	591	04/12/2000	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180			2	1	227,192	104.6560	181,034	172,980	173,326		(5)			6.500	6.446	MON	937	10,955	07/02/2002	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186			2	1	20,253	104.6560	22,168	21,181	20,283		12			6.500	7.694	MON	115	1,375	09/22/2000	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286			2	1	18,386	104.6560	20,600	19,684	18,550		15			6.500	8.140	MON	107	1,258	01/26/2000	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857			2	1	46,109	104.6560	46,838	44,755	46,052		(20)			6.500	5.846	MON	242	2,885	09/26/2003	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249			2	1	4,115	103.5510	4,140	3,998	4,109		(1)			6.000	4.820	MON	20	239	09/26/2003	07/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077			2	1	13,468	105.8000	14,719	13,912	13,505		4			7.000	7.928	MON	81	963	04/05/2000	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558			2	1	806,001	104.6560	788,831	753,735	760,222		(74)			6.500	6.153	MON	4,083	48,735	01/12/2004	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021			2	1	1,453	104.5040	1,506	1,441	1,441					7.500	7.500	MON	9	103	10/13/2000	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069			2	1	54,400	103.9250	58,022	55,830	55,267		81			7.000	7.651	MON	326	3,801	02/03/2000	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142			2	1	61,588	105.7920	66,142	62,521	61,671		8			7.000	7.498	MON	365	4,370	06/16/1999	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971			2	1	15,572	105.9170	16,674	15,742	15,577		1			7.500	7.975	MON	98	1,155	04/11/2000	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082			2	1	57,085	105.8000	62,444	59,021	57,181		14			7.000	8.203	MON	344	4,125	04/07/2000	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948			2	1	65,429	105.7890	66,675	63,026	66,404		(52)			8.000	6.755	MON	420	5,035	08/08/2001	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498			2	1	12,575	105.8000	13,778	13,023	12,683		2			7.000	8.194	MON	76	910	04/12/2000	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465			2	1	91,002	105.8000	99,546	94,089	91,462		24			7.000	7.939	MON	549	6,569	04/07/2000	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483			2	1	8,811	105.7890	8,979	8,487	8,946		(7)			8.000	6.743	MON	57	678	08/08/2001	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814			2	1	15,780	104.2300	15,839	15,196	15,601		(35)			7.000	5.594	MON	89	1,055	04/12/2002	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092			2	1	14,450	104.6560	14,794	14,136	14,164					6.500	6.446	MON	77	917	07/02/2002	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096			2	1	570	105.7890	581	549	580					8.000	6.716	MON	4	43	08/08/2001	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099			2	1	560	104.6560	614	587	563					6.500	7.796	MON	3	38	09/19/2000	12/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31383T-D6-2	FED NATL MTG ASSOC #512325			2	1	1,229	105.7890	1,252	1,183	1,246		(1)			8.000	6.767	MON	8	95	08/08/2001	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328			2	1	54,538	105.8000	59,659	56,389	54,495		12			7.000	8.435	MON	329	3,852	04/07/2000	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504			2	1	20,589	105.7890	20,981	19,832	21,076		(21)			8.000	6.534	MON	132	1,583	08/08/2001	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352			2	1	16,258	104.6560	16,516	15,781	16,238		(7)			6.500	5.846	MON	85	1,009	09/26/2003	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370			2	1	55,216	104.6560	55,027	52,578	55,107		(11)			6.500	3.678	MON	285	3,410	01/12/2004	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472			2	1	67,192	105.6010	70,253	66,527	66,969		(37)			8.000	7.559	MON	444	5,185	02/18/2000	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767			2	1	116,195	105.6010	121,488	115,044	115,846		(74)			8.000	7.520	MON	767	9,101	02/18/2000	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063			2	1	59,645	105.8000	65,245	61,669	59,638		14			7.000	8.353	MON	360	4,156	04/07/2000	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314			2	1	3,055	105.9170	3,233	3,052	3,054					7.500	7.465	MON	19	229	08/17/1999	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714			2	1	6,339	105.8000	6,946	6,565	6,370		1			7.000	8.274	MON	38	459	04/12/2000	12/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169			2	1	25,807	105.6270	27,006	25,567	25,716		(12)			8.000	7.619	MON	170	2,026	06/29/2000	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170			2	1	38,227	105.6270	40,003	37,872	38,142		(19)			8.000	7.512	MON	252	2,994	06/29/2000	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675			2	1	145,245	104.6560	144,748	138,308	144,944		(32)			6.500	3.670	MON	749	8,912	01/12/2004	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812			2	1	534	106.0180	546	515	537					8.000	6.999	MON	3	41	08/08/2001	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823			2	1	2,969	105.7890	3,025	2,860	2,988		(2)			8.000	6.947	MON	19	228	08/08/2001	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302			2	1	13,057	104.6560	13,264	12,674	13,041		(6)			6.500	5.846	MON	69	823	09/26/2003	10/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633			2	1	6,629	105.9160	6,830	6,448	6,726		(4)			7.500	6.510	MON	40	474	07/30/2001	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205			2	1	3,638	105.9170	3,647	3,443	3,569		(1)			7.500	5.499	MON	22	258	02/07/2002	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220			2	1	5,002	105.8000	5,064	4,786	4,991		(1)			7.000	3.234	MON	28	326	12/05/2002	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401			2	1	754	105.7890	768	726	763		(1)			8.000	6.810	MON	5	58	08/08/2001	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193			2	1	47,235	105.8000	51,753	48,917	47,092		15			7.000	8.445	MON	285	3,418	04/12/2000	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454			2	1	477	104.6560	528	505	479					6.500	7.978	MON	3	32	04/04/2000	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565			2	1	145,355	103.8010	146,597	141,229	145,132		(36)			6.000	4.806	MON	706	8,350	09/26/2003	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662			2	1	7,619	105.9070	8,072	7,622	7,618					8.000	8.013	MON	51	609	02/02/2000	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788			2	1	2,868	105.8000	2,946	2,785	2,875		(2)			7.000	6.240	MON	16	194	10/11/2001	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827			2	1	41,231	104.0190	42,015	40,392	40,973		(54)			6.500	5.653	MON	219	2,584	12/06/2001	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828			2	1	641	104.2300	652	625	636		(1)			7.000	6.197	MON	4	43	08/02/2001	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162			2	1	10,326	105.8000	10,453	9,880	10,304		(1)			7.000	3.236	MON	58	689	12/05/2002	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304			2	1	2,446	105.8000	2,680	2,533	2,438					7.000	8.624	MON	15	177	04/12/2000	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391			2	1	1,134	105.7890	1,156	1,092	1,154		(1)			8.000	6.702	MON	7	86	08/08/2001	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972			2	1	3,073	104.6560	3,373	3,223	3,072		2			6.500	7.887	MON	17	190	09/15/2000	12/01/2029
31384H-5D-1	FED NATL MTG ASSOC #524744			2	1	10,894	105.6270	11,400	10,793	10,871		(7)			8.000	7.448	MON	72	853	06/29/2000	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847			2	1	350	105.7890	357	338	350					8.000	6.071	MON	2	27	07/06/2001	01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885			2	1	11,993	105.6010	12,547	11,882	11,958		(7)			8.000	7.556	MON	79	931	06/29/2000	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487			2	1	417	106.2140	426	401	422					8.000	6.797	MON	3	32	08/08/2001	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700			2	1	2,637	105.7890	2,687	2,540	2,675		(2)			8.000	6.766	MON	17	198	08/08/2001	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864			2	1	57,257	105.8000	58,813	55,589	57,432		(11)			7.000	5.368	MON	324	3,884	10/11/2001	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909			2	1	322	105.9170	320	303	313					7.500	6.677	MON	2	23	02/07/2002	12/01/2029
31384K-JX-5	FED NATL MTG ASSOC #525978			2	1	13,820	106.2140	14,136	13,309	14,064		(12)			8.000	6.783	MON	89	1,025	08/08/2001	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974			2	1	14,606	104.2300	14,661	14,066	14,435		(36)			7.000	5.544	MON	82	952	04/12/2002	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020			2	1	4,226	105.7890	4,305	4,070	4,336		(4)			8.000	6.508	MON	27	324	08/08/2001	01/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056			2	1	6,378	103.9250	6,383	6,142	6,296		(18)			7.000	5.518	MON	36	413	04/12/2002	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322			2	1	4,759	106.2140	4,868	4,583	4,880		(4)			8.000	6.522	MON	31	366	08/08/2001	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717			2	1	1,392	105.9170	1,163	1,098	1,138		(1)			7.500	6.667	MON	7	81	02/07/2002	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558			2	1	9,135	104.5040	9,300	8,899	8,900					7.500	7.495	MON	56	661	01/05/2001	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688			2	1	66,255	104.6560	72,300	69,083	65,418		34			6.500	8.605	MON	374	4,484	11/06/2000	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690			2	1	6,635	105.7890	6,761	6,391	6,729		(5)			8.000	6.774	MON	43	510	08/08/2001	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754			2	1	2,367	106.2140	2,421	2,279	2,393		(2)			8.000	6.846	MON	15	181	08/08/2001	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022			2	1	1,165	105.7890	1,187	1,122	1,181		(1)			8.000	6.782	MON	7	86	08/08/2001	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026			2	1	15,273	106.2140	15,651	14,736	15,370		(3)			8.000	5.931	MON	98	1,136	08/08/2001	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117			2	1	6,982	104.5040	7,238	6,926	6,926					7.500	7.500	MON	43	463	10/13/2000	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165			2	1	9,198	106.2140	9,411	8,860	9,261		(6)			8.000	6.953	MON	59	708	08/08/2001	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687			2	1	35,769	105.6270	37,431	35,437	35,746		(22)			8.000	7.387	MON	236	2,803	06/29/2000	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723			2	1	25,098	106.2140	25,671	24,169	25,362		(17)			8.000	6.863	MON	161	1,931	08/08/2001	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927			2	1	11,794	105.6270	12,342	11,684	11,768		(6)			8.000	7.487	MON	78	926	06/29/2000	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395			2	1	585	105.6010	612	580	583					8.000	7.586	MON	4	46	06/29/2000	05/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31384R-P4-7	FED NATL MTG ASSOC #531543			2	1	30,657	105.8080	31,036	29,333	30,590		(4)			7.000	3.234	MON	171	2,050	12/05/2002	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573			2	1	11,877	105.8700	11,711	11,062	11,481		(6)			7.500	6.631	MON	69	827	02/07/2002	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651			2	1	9,253	105.6010	9,680	9,167	9,222		(5)			8.000	7.554	MON	61	688	06/29/2000	03/01/2015
31384R-ZP-9	FED NATL MTG ASSOC #531850			2	1	3,955	104.5040	4,026	3,853	3,853					7.500	7.495	MON	24	286	01/05/2001	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006			2	1	2,001	106.0180	2,123	2,002	2,000					8.000	8.015	MON	13	160	02/02/2000	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633			2	1	14,218	105.6270	14,879	14,086	14,164		(6)			8.000	7.608	MON	94	1,114	06/29/2000	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641			2	1	8,517	105.6010	8,911	8,438	8,485		(4)			8.000	7.585	MON	56	667	06/29/2000	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656			2	1	12,571	104.2300	12,618	12,106	12,432		(28)			7.000	5.583	MON	71	839	04/12/2002	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015			2	1	2,475	106.2140	2,531	2,383	2,512		(2)			8.000	6.750	MON	16	191	08/08/2001	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504			2	1	10,477	106.2140	10,716	10,089	10,505		(6)			8.000	7.044	MON	67	803	08/08/2001	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526			2	1	2,853	106.2140	2,918	2,748	2,885		(2)			8.000	6.848	MON	18	201	08/08/2001	03/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855			2	1	600	106.2140	614	578	617		(1)			8.000	6.495	MON	4	46	08/08/2001	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865			2	1	3,241	104.7950	3,397	3,241	3,234		1			7.500	7.641	MON	20	241	10/13/2000	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929			2	1	18,682	105.6270	19,550	18,508	18,625		(8)			8.000	7.567	MON	123	1,455	06/29/2000	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943			2	1	8,491	104.2300	8,627	8,277	8,464		(21)			7.000	6.004	MON	48	574	08/02/2001	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946			2	1	2,076	105.6270	2,172	2,056	2,068		(1)			8.000	7.584	MON	14	156	06/29/2000	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951			2	1	1,509	104.5040	1,587	1,519	1,511					7.500	7.813	MON	9	103	06/02/2000	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968			2	1	15,273	105.6010	15,978	15,131	15,230		(8)			8.000	7.492	MON	101	1,184	06/29/2000	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101			2	1	6,253	105.7890	6,372	6,023	6,380		(5)			8.000	6.647	MON	40	481	08/08/2001	03/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194			2	1	7,071	106.2140	7,235	6,812	7,180		(5)			8.000	6.753	MON	45	544	08/08/2001	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443			2	1	1,979	104.5040	2,079	1,990	1,990					7.500	7.503	MON	12	133	02/15/2000	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603			2	1	5,859	104.2300	5,953	5,711	5,839		(15)			7.000	5.991	MON	33	382	08/02/2001	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750			2	1	9,310	105.7890	9,485	8,966	9,649		(10)			8.000	6.282	MON	60	717	08/08/2001	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003			2	1	9,716	103.7230	10,343	9,972	9,865		13			7.000	7.707	MON	58	678	02/03/2000	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084			2	1	343,202	103.6450	294,583	284,224	290,279		(25)			6.000	4.460	MON	1,421	16,803	01/08/2003	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102			2	1	5,439	103.9250	5,443	5,238	5,373		(14)			7.000	5.531	MON	31	356	04/12/2002	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103			2	1	111,272	103.9250	112,703	108,447	110,434		(247)			7.000	6.063	MON	633	7,477	04/12/2002	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104			2	1	5,342	103.9250	5,346	5,144	5,275		(14)			7.000	5.524	MON	30	353	04/12/2002	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149			2	1	17,639	105.8000	17,856	16,877	17,601		(2)			7.000	3.235	MON	98	1,163	12/05/2002	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154			2	1	6,438	105.8000	6,517	6,160	6,424		(1)			7.000	3.234	MON	36	425	12/05/2002	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155			2	1	16,313	105.7890	16,656	15,745	16,339		(3)			8.000	6.210	MON	105	1,245	07/06/2001	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157			2	1	149,004	104.6560	131,920	126,051	126,406		(6)			6.500	6.434	MON	683	8,075	06/10/2002	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159			2	1	2,250	105.8000	2,277	2,153	2,245					7.000	3.238	MON	13	148	12/05/2002	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164			2	1	1,644	105.8000	1,665	1,573	1,641					7.000	3.234	MON	9	108	12/05/2002	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299			2	1	7,754	105.9170	6,527	6,162	6,379		(3)			7.500	6.683	MON	39	455	02/07/2002	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300			2	1	112,549	104.6560	112,164	107,173	112,335		(20)			6.500	3.683	MON	581	6,881	01/12/2004	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315			2	1	92,524	103.9250	92,596	89,099	91,462		(224)			7.000	5.545	MON	520	6,067	04/12/2002	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425			2	1	73,507	105.8700	74,919	70,765	73,954		(17)			7.500	5.413	MON	442	5,189	01/11/2002	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476			2	1	20,172	104.6560	20,485	19,574	20,158		(3)			6.500	4.787	MON	106	1,247	09/26/2003	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535			2	1	124,332	104.6560	110,744	105,817	106,030		(3)			6.500	6.446	MON	573	6,782	07/02/2002	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554			2	1	16,974	104.2300	17,303	16,601	16,883		(23)			7.000	6.033	MON	97	1,137	07/17/2001	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586			2	1	19,145	104.2300	19,216	18,437	18,937		(43)			7.000	5.571	MON	108	1,265	04/12/2002	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631			2	1	81,511	104.2300	81,814	78,494	80,630		(172)			7.000	5.596	MON	458	5,363	04/12/2002	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675			2	1	55,396	104.2300	55,602	53,346	54,777		(130)			7.000	5.552	MON	311	3,644	04/12/2002	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708			2	1	95,152	104.6560	88,007	84,092	84,261		(2)			6.500	6.446	MON	456	5,410	07/02/2002	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729			2	1	10,090	104.0190	10,281	9,884	10,028		(11)			6.500	5.695	MON	54	627	12/06/2001	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735			2	1	352,850	104.2490	355,565	341,072	348,950		(1,200)			6.000	4.612	MON	1,705	19,846	04/06/2005	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740			2	1	120,981	104.1880	121,382	116,503	119,669		(265)			7.000	5.579	MON	680	7,954	04/12/2002	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757			2	1	19,376	105.7890	19,739	18,659	19,627		(15)			8.000	6.789	MON	124	1,478	08/08/2001	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801			2	1	33,549	104.2300	33,674	32,307	33,164		(67)			7.000	5.639	MON	188	2,212	04/12/2002	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831			2	1	5,494	104.6560	5,475	5,232	5,484		(1)			6.500	3.687	MON	28	333	01/12/2004	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835			2	1	40,611	104.0450	41,393	39,784	40,344		(55)			6.500	5.927	MON	216	2,512	12/06/2001	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870			2	1	34,847	104.0450	35,518	34,137	34,614		(31)			6.500	5.763	MON	185	2,156	12/06/2001	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903			2	1	847	105.9170	873	824	853					7.500	6.678	MON	5	61	07/30/2001	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913			2	1	5,683	104.6560	5,664	5,412	5,673		(1)			6.500	3.687	MON	29	347	01/12/2004	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922			2	1	11,370	105.7890	11,583	10,949	11,403		(6)			8.000	7.036	MON	73	860	08/08/2001	03/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31384W-LX-6	FED NATL MTG ASSOC #535942			2	1	2,610	106.2140	2,675	2,519	2,616					8.000	6.109	MON	17	200	07/06/2001	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962			2	1	3,558	104.0450	3,626	3,485	3,536		(3)			6.500	5.729	MON	19	218	12/06/2001	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005			2	1	24,988	103.9250	25,008	24,063	24,676		(66)			7.000	5.522	MON	140	1,644	04/12/2002	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060			2	1	14,760	104.2300	15,046	14,436	14,636		(20)			7.000	6.428	MON	84	968	07/17/2001	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143			2	1	4,934	106.2140	5,047	4,752	5,043		(4)			8.000	6.599	MON	32	370	08/08/2001	04/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285			2	1	19,745	108.0900	20,152	18,644	20,017		(18)			8.500	6.827	MON	132	1,583	10/02/2001	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330			2	1	7,862	106.2140	8,042	7,571	8,005		(6)			8.000	6.685	MON	50	601	08/08/2001	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376			2	1	23,764	105.6010	24,862	23,543	23,690		(13)			8.000	7.531	MON	157	1,846	06/29/2000	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422			2	1	24,577	105.6270	25,719	24,349	24,494		(11)			8.000	7.572	MON	162	1,900	06/29/2000	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792			2	1	3,594	106.2140	3,677	3,462	3,646		(3)			8.000	6.774	MON	23	277	08/08/2001	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794			2	1	25,003	104.2300	25,096	24,077	24,713		(60)			7.000	5.551	MON	140	1,659	04/12/2002	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153			2	1	10,919	106.2140	11,168	10,515	11,086		(8)			8.000	6.746	MON	70	840	08/08/2001	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237			2	1	13,795	105.8700	8,141	7,690	7,997		(4)			7.500	6.588	MON	48	542	02/07/2002	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321			2	1	13,255	105.6270	13,870	13,132	13,225		(7)			8.000	7.488	MON	88	1,002	06/29/2000	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324			2	1	6,500	105.7890	6,622	6,260	6,653		(6)			8.000	6.553	MON	42	500	08/08/2001	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673			2	1	5,869	105.8700	5,876	5,550	5,752		(1)			7.500	5.517	MON	35	416	02/07/2002	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682			2	1	12,329	106.2140	12,610	11,872	12,585		(10)			8.000	6.627	MON	79	949	08/08/2001	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732			2	1	2,212	106.2140	2,264	2,131	2,256		(2)			8.000	6.657	MON	14	165	08/08/2001	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735			2	1	1,937	105.8700	1,995	1,884	1,989		(2)			7.500	6.236	MON	12	138	07/30/2001	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875			2	1	14,244	105.6270	14,905	14,111	14,206		(7)			8.000	7.518	MON	94	1,113	06/29/2000	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967			2	1	13,028	104.2300	13,077	12,546	12,856		(36)			7.000	5.525	MON	73	868	04/12/2002	05/01/2015
31384Y-2H-8	FED NATL MTG ASSOC #538176			2	1	13,530	104.5040	14,026	13,421	13,421					7.500	7.500	MON	84	994	10/13/2000	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280			2	1	6,364	105.6270	6,660	6,305	6,344		(3)			8.000	7.542	MON	42	494	06/29/2000	05/01/2015
31385A-K9-7	FED NATL MTG ASSOC #538620			2	1	9,287	105.6270	9,718	9,200	9,252		(8)			8.000	7.476	MON	61	729	06/29/2000	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802			2	1	6,772	106.2140	6,927	6,521	7,023		(7)			8.000	6.275	MON	43	520	08/08/2001	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880			2	1	14,220	105.6270	14,881	14,088	14,174		(6)			8.000	7.536	MON	94	1,036	06/29/2000	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927			2	1	1,072	105.6270	1,122	1,062	1,067		(1)			8.000	7.583	MON	7	84	06/29/2000	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198			2	1	6,647	105.6270	6,955	6,585	6,630		(3)			8.000	7.529	MON	44	522	06/29/2000	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328			2	1	767	106.2140	785	739	785		(1)			8.000	6.582	MON	5	52	08/08/2001	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004			2	1	5,227	106.2140	5,346	5,033	5,275		(1)			8.000	5.624	MON	34	392	08/08/2001	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220			2	1	4,441	105.8700	4,573	4,320	4,511		(3)			7.500	6.499	MON	27	323	07/30/2001	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238			2	1	23,764	106.2140	24,314	22,892	24,601		(27)			8.000	6.297	MON	153	1,825	08/08/2001	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305			2	1	25,453	104.2300	25,861	24,812	25,354		(60)			7.000	6.054	MON	145	1,719	08/02/2001	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327			2	1	4,646	105.6270	4,862	4,603	4,634		(3)			8.000	7.459	MON	31	365	06/29/2000	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755			2	1	6,744	106.2140	6,900	6,496	6,855		(2)			8.000	5.283	MON	43	487	08/08/2001	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824			2	1	10,303	104.2300	10,468	10,043	10,243		(25)			7.000	6.072	MON	59	681	08/02/2001	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861			2	1	47,838	101.6230	48,137	47,369	47,613		(91)			5.500	4.864	MON	217	2,422	09/21/2004	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129			2	1	819	106.2140	838	789	828		(1)			8.000	6.843	MON	5	53	08/08/2001	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211			2	1	550	106.2140	563	530	562					8.000	6.613	MON	4	42	08/08/2001	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379			2	1	24,187	105.6270	25,310	23,962	24,138		(12)			8.000	7.488	MON	160	1,877	06/29/2000	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384			2	1	6,586	105.6270	6,892	6,525	6,567		(4)			8.000	7.519	MON	43	503	06/29/2000	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834			2	1	462	104.2300	464	445	457		(1)			7.000	5.573	MON	3	23	04/12/2002	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914			2	1	15,668	105.6270	16,395	15,522	15,625		(7)			8.000	7.541	MON	103	1,230	06/29/2000	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949			2	1	33,954	105.8700	21,625	20,426	21,153		(11)			7.500	6.681	MON	128	1,455	02/07/2002	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077			2	1	18,986	106.2140	19,420	18,283	19,302		(14)			8.000	6.731	MON	122	1,461	08/08/2001	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486			2	1	13,198	104.5040	13,682	13,092	13,092					7.500	7.500	MON	82	950	10/13/2000	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548			2	1	4,486	106.2140	4,589	4,320	4,571		(4)			8.000	6.670	MON	29	334	08/08/2001	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580			2	1	13,917	106.2140	14,234	13,402	14,171		(11)			8.000	6.679	MON	89	1,033	08/08/2001	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888			2	1	7,504	106.2140	7,678	7,229	7,772		(8)			8.000	6.305	MON	48	577	08/08/2001	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940			2	1	4,052	108.0900	4,136	3,826	4,045		(1)			8.500	3.861	MON	27	302	10/02/2001	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091			2	1	8,198	106.2140	8,385	7,895	8,358		(7)			8.000	6.652	MON	53	631	08/08/2001	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272			2	1	9,988	106.2140	10,219	9,621	10,070		(6)			8.000	6.925	MON	64	738	08/08/2001	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444			2	1	253	106.2140	259	244	253					8.000	5.991	MON	2	20	07/06/2001	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602			2	1	4,904	105.6270	5,132	4,858	4,893		(2)			8.000	7.528	MON	32	349	06/29/2000	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604			2	1	10,574	104.2300	10,613	10,183	10,451		(25)			7.000	5.562	MON	59	696	04/12/2002	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997			2	1	362	105.6270	379	359	361					8.000	7.552	MON	2	28	06/29/2000	06/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31385H-PJ-5	FED NATL MTG ASSOC #545025			2	1	47,309	104.0450	48,221	46,346	46,989		(41)			6.500	5.773	MON	251	2,944	12/06/2001	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051			2	1	3,528	103.8510	3,242	3,121	3,186					6.000	4.475	MON	16	186	01/08/2003	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075			2	1	991	105.8140	1,003	948	987					7.000	3.389	MON	6	65	12/05/2002	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079			2	1	7,298	104.6560	7,273	6,949	7,283		(2)			6.500	3.670	MON	38	446	01/12/2004	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137			2	1	60,749	105.8700	62,555	59,087	61,326		(29)			7.500	6.642	MON	369	4,380	07/30/2001	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138			2	1	503,800	105.8700	500,526	472,774	502,633		(120)			7.500	4.087	MON	2,955	34,894	09/11/2003	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149			2	1	63,181	104.1870	63,185	60,646	62,672		(127)			6.000	4.133	MON	303	3,549	09/24/2003	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154			2	1	15,820	104.2300	15,879	15,234	15,648		(31)			7.000	5.627	MON	89	1,042	04/12/2002	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195			2	1	1,356	105.8120	1,372	1,296	1,351					7.000	3.316	MON	8	89	12/10/2002	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226			2	1	3,030	104.2300	3,042	2,918	2,998		(6)			7.000	5.627	MON	17	200	04/12/2002	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235			2	1	6,451	105.8080	6,531	6,172	6,438		(1)			7.000	3.239	MON	36	426	12/05/2002	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305			2	1	23,491	104.1870	23,529	22,584	23,294		(45)			6.000	4.466	MON	113	1,329	09/11/2003	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369			2	1	10,179	104.2300	10,216	9,802	10,069		(21)			7.000	5.606	MON	57	666	04/12/2002	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557			2	1	332,238	104.6560	331,397	316,652	331,591		(50)			6.500	3.707	MON	1,715	20,314	02/06/2004	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623			2	1	20,542	104.1870	20,575	19,749	20,373		(37)			6.000	4.488	MON	99	1,160	09/11/2003	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638			2	1	14,059	104.3440	13,976	13,394	14,024		(2)			6.500	3.737	MON	73	858	02/06/2004	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727			2	1	420,163	103.7180	340,436	328,233	331,834		(398)			5.500	5.219	MON	1,504	17,681	06/10/2004	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759			2	1	126,598	104.3440	111,855	107,198	107,450		(2)			6.500	6.427	MON	581	6,869	07/02/2002	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762			2	1	27,478	104.3440	24,305	23,293	23,396		(1)			6.500	6.363	MON	126	1,493	02/05/2002	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766			2	1	205,786	104.1240	206,001	197,842	203,883		(334)			6.000	4.567	MON	989	11,630	09/11/2003	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814			2	1	128,754	104.3440	113,458	108,735	108,926		(1)			6.500	6.445	MON	589	6,965	07/02/2002	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815			2	1	29,041	105.8140	29,375	27,761	28,876		(2)			7.000	3.485	MON	162	1,919	12/10/2002	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883			2	1	329,576	103.5300	267,875	258,740	263,663		(525)			5.500	5.032	MON	1,186	13,962	06/10/2004	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929			2	1	6,914	104.3440	6,870	6,584	6,877		(1)			6.500	3.899	MON	36	419	01/12/2004	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087			2	1	20,325	105.6270	21,269	20,136	20,263		(8)			8.000	7.544	MON	134	1,598	06/29/2000	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115			2	1	8,944	105.6270	9,360	8,861	8,927		(5)			8.000	7.453	MON	59	688	06/29/2000	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350			2	1	19,398	103.9250	19,413	18,680	19,145		(54)			7.000	5.512	MON	109	1,286	04/12/2002	06/01/2015
31385K-GC-3	FED NATL MTG ASSOC #546595			2	1	23,634	106.2140	24,173	22,759	24,176		(21)			8.000	6.582	MON	152	1,788	08/08/2001	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716			2	1	972	106.2140	994	936	976		(1)			8.000	7.018	MON	6	75	08/08/2001	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077			2	1	1,074	106.2140	1,087	1,023	1,102		(1)			8.000	6.268	MON	7	75	10/16/2001	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108			2	1	20,278	105.6010	21,215	20,090	20,227		(10)			8.000	7.503	MON	134	1,589	06/29/2000	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148			2	1	13,381	104.2300	13,640	13,086	13,340		(28)			7.000	6.159	MON	76	904	07/17/2001	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215			2	1	7,378	106.2140	7,549	7,107	7,502		(6)			8.000	6.727	MON	47	568	08/08/2001	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512			2	1	1,267	106.2140	1,299	1,223	1,274		(1)			8.000	5.783	MON	8	96	07/06/2001	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644			2	1	5,303	106.2140	5,426	5,109	5,345		(3)			8.000	6.926	MON	34	407	08/08/2001	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853			2	1	23,889	104.2300	24,351	23,363	23,822		(51)			7.000	6.149	MON	136	1,621	07/17/2001	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203			2	1	5,609	104.2300	5,699	5,467	5,601		(14)			7.000	5.995	MON	32	378	08/02/2001	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208			2	1	49,916	104.2300	50,729	48,670	49,521		(81)			7.000	6.292	MON	284	3,314	08/02/2001	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453			2	1	100,947	104.6560	100,602	96,126	100,736		(23)			6.500	3.668	MON	521	6,077	01/12/2004	11/01/2029
31385R-N6-3	FED NATL MTG ASSOC #550413			2	1	4,487	104.2300	4,503	4,321	4,436		(9)			7.000	5.616	MON	25	291	04/12/2002	11/01/2015
31385R-UV-0	FED NATL MTG ASSOC #550596			2	1	2,640	104.5040	2,688	2,572	2,572					7.500	7.495	MON	16	191	01/05/2001	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642			2	1	4,196	106.2140	4,292	4,041	4,329		(4)			8.000	6.388	MON	27	323	08/08/2001	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823			2	1	4,035	104.2300	4,050	3,885	3,990		(9)			7.000	5.589	MON	23	263	04/12/2002	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911			2	1	4,576	104.2300	4,650	4,461	4,611		(17)			7.000	5.563	MON	26	284	08/02/2001	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216			2	1	66,441	105.8700	56,161	53,047	55,038		(27)			7.500	6.647	MON	332	3,911	02/07/2002	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148			2	1	13,142	104.2300	13,397	12,853	13,134		(31)			7.000	6.063	MON	75	891	07/17/2001	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787			2	1	61,531	105.9910	64,492	60,846	60,765		1			8.000	8.078	MON	406	4,438	11/07/2000	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835			2	1	70,655	105.8700	72,012	68,019	70,411		(12)			7.500	5.857	MON	425	4,670	01/11/2002	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869			2	1	8,415	105.8700	8,665	8,185	8,500		(4)			7.500	6.623	MON	51	613	07/30/2001	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885			2	1	87,146	104.5040	88,715	84,892	84,899					7.500	7.494	MON	531	6,190	01/05/2001	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056			2	1	3,612	104.1240	2,855	2,742	2,790		(5)			6.000	5.573	MON	14	161	07/14/2006	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163			2	1	86,817	104.3440	86,262	82,671	86,355		(12)			6.500	3.901	MON	448	5,290	01/12/2004	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181			2	1	5,679	104.6560	5,660	5,408	5,669		(1)			6.500	3.689	MON	29	347	01/12/2004	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195			2	1	648,755	104.1240	648,419	622,736	643,286		(834)			6.000	4.335	MON	3,114	36,534	09/24/2003	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203			2	1	1,587,284	105.0630	1,577,912	1,501,866	1,583,952		(400)			7.000	4.303	MON	8,761	103,926	09/10/2003	09/01/2032
31385W-ZT-9	FED NATL MTG ASSOC #555254			2	1	285,390	104.6560	248,334	237,285	241,277		(14)			6.500	5.471	MON	1,285	15,202	05/09/2007	01/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31385X-BZ-9	FED NATL MTG ASSOC #555456			2	1	43,544	103.5300	35,984	34,757	35,188		(30)			5.500	5.040	MON	159	1,877	06/10/2004	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495			2	1	5,709,630	103.2320	5,945,589	5,759,436	5,717,326		2,846			5.000	5.234	MON	23,998	283,368	05/15/2003	05/01/2018
31385X-2P-1	FED NATL MTG ASSOC #556182			2	1	87,655	104.6560	78,242	74,761	75,147		(6)			6.500	6.380	MON	405	4,793	06/10/2002	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263			2	1	1,461	104.2300	1,490	1,429	1,452		(3)			7.000	6.290	MON	8	99	07/17/2001	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245			2	1	23,220	105.7890	23,655	22,361	23,597		(18)			8.000	6.738	MON	149	1,786	08/08/2001	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284			2	1	15,306	104.2300	15,551	14,920	15,154		(28)			7.000	6.285	MON	87	1,017	08/02/2001	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320			2	1	622	104.2300	634	608	618		(1)			7.000	6.329	MON	4	42	07/17/2001	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029			2	1	345	104.2300	352	337	344					7.000	5.804	MON	2	19	07/17/2001	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684			2	1	1,900	105.8700	1,506	1,423	1,469					7.500	5.704	MON	9	104	02/07/2002	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686			2	1	6,340	106.2140	6,499	6,119	6,304		(1)			8.000	6.320	MON	41	473	07/06/2001	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996			2	1	84,286	104.5040	87,373	83,607	83,607					7.500	7.500	MON	523	6,109	10/13/2000	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471			2	1	54,250	104.2300	54,452	52,242	53,626		(118)			7.000	5.603	MON	305	3,619	04/12/2002	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512			2	1	4,185	104.5040	4,373	4,184	4,184					7.500	7.500	MON	26	310	01/05/2001	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535			2	1	60,840	104.5040	62,812	60,104	60,106					7.500	7.498	MON	376	4,387	01/05/2001	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645			2	1	12,032	104.2300	12,077	11,587	11,897		(25)			7.000	5.609	MON	68	795	04/12/2002	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861			2	1	7,410	104.5040	7,743	7,409	7,409					7.500	7.500	MON	46	550	01/05/2001	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046			2	1	470	105.9480	472	445	461					7.500	6.679	MON	3	34	02/07/2002	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387			2	1	1,494	104.2300	1,523	1,461	1,488		(3)			7.000	6.204	MON	9	102	07/17/2001	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457			2	1	26,651	105.8700	23,888	22,563	23,403		(11)			7.500	6.653	MON	141	1,673	02/07/2002	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239			2	1	10,679	106.2350	10,924	10,283	10,655		(5)			8.000	7.170	MON	69	820	08/08/2001	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744			2	1	47,629	108.0900	48,611	44,973	47,201		(5)			8.500	4.476	MON	319	3,813	10/02/2001	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020			2	1	53,895	104.2300	54,939	52,709	53,724		(108)			7.000	6.181	MON	307	3,585	07/17/2001	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075			2	1	2,765	104.5040	2,889	2,765	2,765					7.500	7.500	MON	17	205	01/05/2001	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078			2	1	16,771	105.8700	8,451	7,982	8,283		(4)			7.500	6.646	MON	50	562	02/07/2002	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199			2	1	11,776	105.8080	11,922	11,267	11,752		(1)			7.000	3.242	MON	66	787	12/05/2002	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314			2	1	45,631	104.1880	45,782	43,942	45,103		(90)			7.000	5.655	MON	256	2,947	04/12/2002	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398			2	1	107,477	104.6560	107,110	102,344	107,276		(18)			6.500	3.687	MON	554	6,562	01/12/2004	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514			2	1	60,842	104.6560	51,098	48,825	49,036		(3)			6.500	6.386	MON	264	3,111	07/02/2002	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914			2	1	1,096	104.0190	1,127	1,083	1,091		(1)			6.500	6.135	MON	6	67	06/15/2001	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347			2	1	21,983	104.2300	22,408	21,499	21,861		(38)			7.000	6.289	MON	125	1,475	07/17/2001	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845			2	1	23,051	104.4640	23,472	22,469	22,960		(48)			7.000	6.112	MON	131	1,554	08/02/2001	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868			2	1	123,739	105.8700	126,116	119,123	124,126		(68)			7.500	6.548	MON	745	8,921	01/11/2002	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317			2	1	720	108.0900	735	680	718					8.500	3.963	MON	5	56	10/02/2001	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435			2	1	24,394	105.8140	24,697	23,340	24,223		(2)			7.000	3.681	MON	136	1,632	12/05/2002	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575			2	1	31,686	105.8700	31,805	30,042	31,100		(4)			7.500	5.579	MON	188	2,250	02/07/2002	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699			2	1	8,884	104.2300	8,917	8,555	8,784		(18)			7.000	5.632	MON	50	582	04/12/2002	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010			2	1	574	104.2300	585	561	570		(1)			7.000	6.303	MON	3	39	07/17/2001	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744			2	1	114,553	105.9480	115,736	109,239	113,005		(50)			7.500	6.715	MON	683	8,183	02/07/2002	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928			2	1	10,666	104.2300	10,706	10,272	10,545		(21)			7.000	5.644	MON	60	702	04/12/2002	01/01/2016
31386M-RK-8	FED NATL MTG ASSOC #567590			2	1	14,475	105.8080	14,654	13,849	14,434		(2)			7.000	3.303	MON	81	960	12/05/2002	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626			2	1	3,134	105.9480	1,337	1,262	1,305		(1)			7.500	6.719	MON	8	87	02/07/2002	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894			2	1	12,990	104.2300	13,038	12,509	12,840		(26)			7.000	5.640	MON	73	868	04/12/2002	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960			2	1	1,545	103.4890	1,642	1,586	1,552		1			6.000	6.453	MON	8	95	01/11/2001	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062			2	1	17,259	104.4640	17,632	16,879	17,409		(48)			7.000	5.780	MON	98	1,173	07/17/2001	05/01/2016
31386N-DQ-8	FED NATL MTG ASSOC #568111			2	1	3,096	105.7890	3,154	2,981	3,162		(3)			8.000	6.609	MON	20	238	08/08/2001	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336			2	1	12,024	106.0180	12,303	11,605	12,093		(3)			8.000	5.695	MON	77	926	07/06/2001	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520			2	1	16,257	104.2300	16,572	15,899	16,186		(29)			7.000	6.252	MON	93	1,085	07/17/2001	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524			2	1	5,498	104.2300	5,518	5,294	5,436		(11)			7.000	5.644	MON	31	361	04/12/2002	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618			2	1	1,253	104.2300	1,273	1,222	1,248		(3)			7.000	6.116	MON	7	80	08/02/2001	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677			2	1	37,236	105.8700	37,952	35,847	37,261		(19)			7.500	6.607	MON	224	2,631	01/11/2002	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865			2	1	49,754	105.7890	50,686	47,912	49,856		(29)			8.000	7.050	MON	319	3,801	08/08/2001	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300			2	1	22,295	104.1870	22,331	21,434	22,102		(46)			6.000	4.441	MON	107	1,235	09/11/2003	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313			2	1	64,522	104.4640	65,703	62,895	64,589		(151)			7.000	5.958	MON	367	4,333	08/02/2001	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899			2	1	13,067	106.0180	13,341	12,584	13,092		(11)			8.000	6.999	MON	84	1,002	08/08/2001	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957			2	1	7,350	104.4640	7,485	7,165	7,343		(13)			7.000	5.639	MON	42	496	08/02/2001	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490			2	1	3,320	104.2300	3,332	3,197	3,281		(8)			7.000	5.553	MON	19	208	04/12/2002	12/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31386S-BY-2	FED NATL MTG ASSOC #571655			2	1	14,760	104.2300	14,840	14,238	14,598		(33)			7.000	5.668	MON	83	957	04/12/2002	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014			2	1	68,742	104.2300	68,998	66,198	67,978		(132)			7.000	5.651	MON	386	4,511	04/12/2002	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172			2	1	6,946	105.8700	6,346	5,994	6,201		(1)			7.500	5.614	MON	37	445	02/07/2002	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520			2	1	23,795	104.0450	24,253	23,310	23,638		(21)			6.500	5.763	MON	126	1,503	12/06/2001	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557			2	1	28,057	104.4640	28,571	27,350	27,821		(45)			7.000	6.303	MON	160	1,857	08/02/2001	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870			2	1	35,259	103.5480	35,473	34,258	35,165		(19)			6.000	4.759	MON	171	2,042	09/26/2003	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882			2	1	13,171	104.0190	13,421	12,903	13,090		(13)			6.500	5.718	MON	70	828	12/06/2001	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933			2	1	29,872	105.8140	30,243	28,581	29,705		(3)			7.000	3.551	MON	167	1,998	12/05/2002	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947			2	1	32,338	104.0190	32,953	31,680	32,153		(33)			6.500	5.699	MON	172	2,041	12/06/2001	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964			2	1	3,200	104.6560	3,189	3,047	3,194		(1)			6.500	3.689	MON	17	191	01/12/2004	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036			2	1	174,594	104.6560	174,152	166,404	174,291		(28)			6.500	3.690	MON	901	10,448	02/06/2004	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158			2	1	40,709	104.2300	40,860	39,202	40,244		(84)			7.000	5.628	MON	229	2,614	04/12/2002	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902			2	1	54,409	104.1870	54,412	52,226	53,951		(115)			6.000	4.121	MON	261	3,058	09/24/2003	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309			2	1	10,818	104.4640	10,883	10,418	10,697		(19)			7.000	5.690	MON	61	724	04/12/2002	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366			2	1	50,616	104.2490	50,650	48,585	50,176		(111)			6.000	4.117	MON	243	2,829	09/24/2003	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113			2	1	2,997	105.8700	3,010	2,844	2,937					7.500	5.695	MON	18	213	02/07/2002	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116			2	1	5,116	104.0450	5,214	5,011	5,081		(5)			6.500	5.769	MON	27	319	12/06/2001	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161			2	1	17,881	104.0450	18,225	17,517	17,777		(18)			6.500	5.708	MON	95	1,118	12/06/2001	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646			2	1	14,754	105.8700	14,200	13,413	13,876		(2)			7.500	5.614	MON	84	1,001	02/07/2002	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865			2	1	10,437	104.6560	10,401	9,938	10,417		(2)			6.500	3.684	MON	54	640	01/12/2004	06/01/2031
31386Y-XR-0	FED NATL MTG ASSOC #577688			2	1	26,873	106.2350	27,189	25,593	27,080		(19)			8.000	6.692	MON	171	2,044	10/16/2001	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809			2	1	163,416	103.7180	124,048	119,601	121,993		(231)			5.500	4.657	MON	548	6,402	06/10/2004	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861			2	1	22,784	103.7180	20,495	19,760	19,987		(24)			5.500	4.991	MON	91	1,076	06/10/2004	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342			2	1	1,471	104.0450	1,499	1,441	1,461		(1)			6.500	5.793	MON	8	93	12/06/2001	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375			2	1	27,094	104.2300	27,618	26,497	26,859		(36)			7.000	6.432	MON	155	1,831	07/17/2001	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828			2	1	2,140	104.2300	2,148	2,061	2,118		(4)			7.000	5.611	MON	12	140	04/12/2002	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044			2	1	9,693	104.1870	9,709	9,319	9,607		(21)			6.000	4.435	MON	47	548	09/11/2003	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158			2	1	19,978	104.4640	20,410	19,538	19,822		(25)			7.000	6.434	MON	114	1,357	07/17/2001	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167			2	1	4,062	104.0450	4,141	3,980	4,036		(3)			6.500	5.769	MON	22	255	12/06/2001	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177			2	1	15,588	104.1870	15,614	14,986	15,455		(30)			6.000	4.472	MON	75	880	09/11/2003	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233			2	1	153,549	104.6560	153,023	146,215	153,259		(27)			6.500	3.685	MON	792	9,397	01/12/2004	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609			2	1	3,508	104.6560	3,596	3,436	3,443					6.500	6.449	MON	19	223	07/02/2002	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648			2	1	33,385	105.7890	34,021	32,159	34,067		(31)			8.000	6.623	MON	214	2,352	08/08/2001	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864			2	1	36,241	104.4640	36,457	34,899	35,820		(65)			7.000	5.700	MON	204	2,381	04/12/2002	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912			2	1	2,074	104.0450	2,114	2,032	2,060		(2)			6.500	5.856	MON	11	130	12/06/2001	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996			2	1	753,259	104.6560	595,418	568,927	571,739		(27)			6.500	6.342	MON	3,082	36,008	02/05/2002	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133			2	1	107,349	104.4640	107,990	103,376	106,075		(189)			7.000	5.714	MON	603	7,075	04/12/2002	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157			2	1	58,158	104.6560	57,959	55,381	58,048		(10)			6.500	3.684	MON	300	3,581	01/12/2004	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287			2	1	6,402	104.6560	6,380	6,096	6,390		(1)			6.500	3.688	MON	33	391	01/12/2004	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410			2	1	123,530	104.6560	123,217	117,735	123,315		(20)			6.500	3.689	MON	638	7,509	02/06/2004	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437			2	1	6,437	104.6560	6,420	6,135	6,425		(1)			6.500	3.692	MON	33	390	02/06/2004	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582			2	1	51,941	104.6560	51,763	49,460	51,845		(8)			6.500	3.686	MON	268	3,140	01/12/2004	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653			2	1	67,844	104.0450	69,151	66,463	67,342		(57)			6.500	5.806	MON	360	4,279	12/06/2001	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896			2	1	24,135	104.4640	24,657	23,604	23,946		(30)			7.000	6.435	MON	138	1,602	07/17/2001	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055			2	1	17,344	105.8140	17,560	16,595	17,269		(2)			7.000	3.437	MON	97	1,145	12/05/2002	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809			2	1	10,819	108.0640	11,040	10,216	10,654		(1)			8.500	4.999	MON	72	867	10/02/2001	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912			2	1	17,752	104.4640	17,858	17,095	17,543		(30)			7.000	5.730	MON	100	1,185	04/12/2002	06/01/2016
31387J-QM-1	FED NATL MTG ASSOC #585560			2	1	7,180	104.0450	7,318	7,033	7,127		(7)			6.500	5.905	MON	38	454	12/06/2001	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729			2	1	4,314	103.7180	3,444	3,320	3,387		(6)			5.500	4.656	MON	15	179	06/10/2004	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052			2	1	195,867	103.7180	207,758	200,311	197,740		261			5.500	5.957	MON	918	10,830	05/04/2001	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829			2	1	109,844	104.4640	111,854	107,075	108,711		(142)			7.000	6.408	MON	625	7,172	08/02/2001	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269			2	1	1,498	104.0190	1,526	1,467	1,489		(2)			6.500	5.691	MON	8	94	12/06/2001	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418			2	1	23,741	104.4640	23,883	22,862	23,445		(42)			7.000	5.734	MON	133	1,513	04/12/2002	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446			2	1	1,187	104.0450	1,210	1,163	1,179		(1)			6.500	5.777	MON	6	68	12/06/2001	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468			2	1	752	104.4640	757	724	743		(1)			7.000	5.740	MON	4	49	04/12/2002	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568			2	1	40,864	104.2300	41,655	39,965	40,585		(64)			7.000	6.352	MON	233	2,771	07/17/2001	04/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31387P-QF-2	FED NATL MTG ASSOC #590054			2	1	71,488	104.0190	73,522	70,681	71,159		(43)			6.500	6.164	MON	383	4,502	06/15/2001	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072			2	1	69,863	104.0450	71,209	68,441	69,344		(59)			6.500	5.803	MON	371	4,355	12/06/2001	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120			2	1	12,192	104.0450	12,427	11,944	12,104		(10)			6.500	5.813	MON	65	761	12/06/2001	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084			2	1	18,790	104.4640	19,134	18,316	18,696		(34)			7.000	6.189	MON	107	1,273	08/02/2001	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387			2	1	39,005	104.1870	39,007	37,440	38,701		(73)			6.000	4.158	MON	187	2,183	09/24/2003	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397			2	1	3,377	105.8140	3,419	3,231	3,351					7.000	3.746	MON	19	226	12/05/2002	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419			2	1	177,291	104.0450	180,707	173,682	175,978		(134)			6.500	5.825	MON	941	11,157	12/06/2001	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460			2	1	4,922	104.0450	5,017	4,822	4,889		(4)			6.500	5.788	MON	26	308	12/06/2001	08/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251			2	1	25,645	105.9480	25,755	24,309	25,013		(2)			7.500	5.916	MON	152	1,821	02/07/2002	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925			2	1	2,140	104.0450	2,181	2,097	2,128		(2)			6.500	5.713	MON	11	135	12/06/2001	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075			2	1	90,143	105.8140	91,263	86,248	89,441		(7)			7.000	3.747	MON	503	5,835	12/05/2002	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085			2	1	17,550	105.9480	17,640	16,650	17,233		(7)			7.500	6.710	MON	104	1,247	02/07/2002	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110			2	1	1,658	104.4640	1,688	1,616	1,644		(2)			7.000	6.338	MON	9	112	08/02/2001	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147			2	1	49,855	104.0450	50,815	48,840	49,520		(41)			6.500	5.786	MON	265	3,124	12/06/2001	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148			2	1	55,281	104.4640	56,292	53,887	54,790		(77)			7.000	6.358	MON	314	3,745	08/02/2001	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162			2	1	28,702	104.6560	28,604	27,331	28,650		(4)			6.500	3.696	MON	148	1,710	01/12/2004	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208			2	1	31,568	105.8140	31,960	30,204	31,299		(2)			7.000	3.823	MON	176	2,112	12/05/2002	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157			2	1	4,568	105.8140	4,625	4,371	4,529					7.000	3.814	MON	25	279	12/05/2002	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181			2	1	27,568	105.8080	27,909	26,377	27,510		(3)			7.000	3.236	MON	154	1,828	12/05/2002	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623			2	1	157,607	104.0450	160,643	154,398	156,507		(133)			6.500	5.788	MON	836	9,948	12/06/2001	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653			2	1	42,890	108.0640	43,764	40,498	42,281		(4)			8.500	4.905	MON	287	3,374	10/02/2001	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964			2	1	3,350	104.4640	3,411	3,266	3,317		(4)			7.000	6.399	MON	19	227	08/02/2001	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656			2	1	1,762	104.4640	1,772	1,697	1,742		(3)			7.000	5.686	MON	10	106	04/12/2002	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719			2	1	49,734	104.0450	50,692	48,722	49,416		(42)			6.500	5.766	MON	264	3,102	12/06/2001	08/01/2016
31387W-J3-2	FED NATL MTG ASSOC #596182			2	1	133,185	105.8140	134,839	127,430	132,045		(10)			7.000	3.815	MON	743	8,907	12/05/2002	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225			2	1	5,771	104.4640	5,876	5,625	5,713		(8)			7.000	6.393	MON	33	381	08/02/2001	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238			2	1	8,930	104.6560	8,899	8,503	8,913		(2)			6.500	3.683	MON	46	545	01/12/2004	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355			2	1	57,826	104.0450	58,940	56,649	57,436		(49)			6.500	5.780	MON	307	3,602	12/06/2001	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356			2	1	61,140	104.0450	62,318	59,895	60,708		(49)			6.500	5.801	MON	324	3,778	12/06/2001	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462			2	1	6,061	104.6560	6,040	5,771	6,050		(1)			6.500	3.690	MON	31	367	01/12/2004	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646			2	1	42,564	104.0450	43,384	41,698	42,371		(42)			6.500	5.664	MON	226	2,633	12/06/2001	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046			2	1	18,093	104.0450	18,442	17,725	17,956		(13)			6.500	5.835	MON	96	1,088	12/06/2001	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061			2	1	33,040	105.8140	33,451	31,613	32,783		(3)			7.000	3.745	MON	184	2,175	12/05/2002	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070			2	1	2,434	104.0450	2,481	2,384	2,418		(2)			6.500	5.783	MON	13	151	12/06/2001	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062			2	1	10,602	105.9480	10,926	10,312	10,626		(4)			7.500	6.809	MON	64	772	07/30/2001	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249			2	1	2,612	104.0450	2,663	2,559	2,598		(2)			6.500	5.727	MON	14	165	12/06/2001	07/01/2016
31388A-KR-4	FED NATL MTG ASSOC #598904			2	1	13,953	105.8140	14,126	13,350	13,834		(1)			7.000	3.818	MON	78	933	12/05/2002	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920			2	1	59,373	104.0450	60,517	58,164	58,966		(45)			6.500	5.804	MON	315	3,750	12/06/2001	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066			2	1	11,005	105.8140	11,142	10,529	10,911		(1)			7.000	3.816	MON	61	607	12/05/2002	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265			2	1	19,206	104.0450	19,577	18,815	19,062		(15)			6.500	5.819	MON	102	1,164	12/06/2001	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321			2	1	12,475	105.8140	12,630	11,936	12,378		(1)			7.000	3.745	MON	70	802	12/05/2002	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973			2	1	78,679	104.0450	80,195	77,078	78,074		(61)			6.500	5.833	MON	418	4,965	12/06/2001	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203			2	1	7,806	108.0640	7,965	7,370	7,664		(1)			8.500	5.231	MON	52	617	10/02/2001	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259			2	1	115,298	104.1870	115,305	110,672	114,386		(223)			6.000	4.146	MON	553	6,556	09/24/2003	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260			2	1	82,078	104.0450	83,659	80,407	81,580		(71)			6.500	5.748	MON	436	5,139	12/06/2001	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295			2	1	12,182	105.9480	12,553	11,848	12,325		(6)			7.500	6.597	MON	74	887	07/30/2001	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410			2	1	1,956	104.0450	1,993	1,916	1,941		(2)			6.500	5.797	MON	10	112	12/06/2001	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417			2	1	71,128	105.8140	72,012	68,055	70,520		(6)			7.000	3.816	MON	397	4,755	12/05/2002	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623			2	1	14,435	105.9480	14,875	14,040	14,383		(4)			7.500	6.943	MON	88	1,052	07/30/2001	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718			2	1	2,731	104.0450	2,784	2,675	2,711		(2)			6.500	5.830	MON	14	173	12/06/2001	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743			2	1	2,364	104.0450	2,410	2,316	2,351		(2)			6.500	5.711	MON	13	146	12/06/2001	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018			2	1	50,861	104.4640	51,962	49,742	50,399		(59)			7.000	6.481	MON	290	3,394	07/17/2001	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034			2	1	8,172	105.7890	8,325	7,870	8,271		(6)			8.000	6.813	MON	52	625	08/08/2001	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043			2	1	52,464	104.0450	53,475	51,396	52,075		(42)			6.500	5.814	MON	278	3,250	12/06/2001	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383			2	1	67,287	104.0450	68,583	65,917	66,827		(57)			6.500	5.785	MON	357	4,204	12/06/2001	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774			2	1	7,335	104.4640	7,379	7,064	7,250		(13)			7.000	5.706	MON	41	467	04/12/2002	06/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31388E-W4-4	FED NATL MTG ASSOC #602867			2	1	20,629	104.0450	21,027	20,209	20,470		(16)			6.500	5.835	MON	109	1,304	12/06/2001	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282			2	1	38,728	105.8140	39,209	37,055	38,426		(3)			7.000	3.747	MON	216	2,550	12/05/2002	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597			2	1	140,631	104.6560	143,117	136,750	140,555		(18)			6.500	5.212	MON	741	8,862	09/17/2004	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296			2	1	2,484	104.0450	2,532	2,433	2,465		(2)			6.500	5.834	MON	13	157	12/06/2001	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407			2	1	33,640	108.0930	34,335	31,764	33,154		(4)			8.500	4.916	MON	225	2,698	10/02/2001	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467			2	1	58,580	108.0640	59,773	55,313	57,697		(5)			8.500	4.983	MON	392	4,628	10/02/2001	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483			2	1	1,015	104.0450	1,034	994	1,007		(1)			6.500	5.834	MON	5	64	12/06/2001	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828			2	1	8,831	104.6560	8,801	8,409	8,814		(2)			6.500	3.691	MON	46	539	01/12/2004	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017			2	1	10,804	104.0450	11,012	10,584	10,724		(8)			6.500	5.834	MON	57	675	12/06/2001	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126			2	1	193,152	104.6560	201,516	192,551	193,057		(5)			6.500	6.427	MON	1,043	12,290	02/05/2002	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154			2	1	77,328	105.8140	78,288	73,987	76,544		(5)			7.000	3.958	MON	432	5,013	12/05/2002	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367			2	1	6,996	104.6560	6,112	5,840	5,852					6.500	6.450	MON	32	374	07/02/2002	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522			2	1	121,048	104.6560	106,562	101,821	102,014		(2)			6.500	6.450	MON	552	6,524	07/02/2002	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589			2	1	2,431	104.0450	2,478	2,382	2,415		(2)			6.500	5.790	MON	13	153	12/06/2001	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076			2	1	3,738	104.6560	2,278	2,177	2,181					6.500	6.450	MON	12	135	07/02/2002	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206			2	1	137,771	104.6560	142,703	136,354	137,517		(11)			6.500	6.282	MON	739	8,747	02/07/2002	01/01/2032
31388M-JQ-2	FED NATL MTG ASSOC #608771			2	1	201,177	104.0450	206,031	198,021	199,470		(124)			6.500	6.218	MON	1,073	12,716	08/14/2001	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815			2	1	175,586	104.0450	179,822	172,831	174,064		(109)			6.500	6.221	MON	936	10,876	08/14/2001	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042			2	1	31,849	104.0450	32,463	31,201	31,613		(27)			6.500	5.806	MON	169	1,986	12/06/2001	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077			2	1	5,881	104.0450	5,994	5,761	5,839		(5)			6.500	5.815	MON	31	366	12/06/2001	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362			2	1	24,655	104.0450	25,130	24,153	24,475		(20)			6.500	5.803	MON	131	1,553	12/06/2001	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445			2	1	62,552	108.0640	63,826	59,063	61,458		(5)			8.500	5.183	MON	418	5,016	10/02/2001	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480			2	1	31,344	105.8140	31,733	29,989	31,100		(3)			7.000	3.746	MON	175	2,051	12/05/2002	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570			2	1	28,846	104.0450	29,402	28,259	28,623		(21)			6.500	5.846	MON	153	1,662	12/06/2001	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613			2	1	37,396	104.0450	38,116	36,634	37,123		(31)			6.500	5.804	MON	198	2,294	12/06/2001	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381			2	1	34,736	105.8140	35,168	33,236	34,411		(3)			7.000	3.885	MON	194	2,310	12/05/2002	10/01/2031
31388Q-W8-8	FED NATL MTG ASSOC #611871			2	1	24,676	104.0450	25,152	24,174	24,486		(20)			6.500	5.828	MON	131	1,560	12/06/2001	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013			2	1	10,407	105.8700	10,441	9,862	10,224		(1)			7.500	5.503	MON	62	739	02/07/2002	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775			2	1	1,955	104.1870	1,959	1,880	1,939		(3)			6.000	4.495	MON	9	95	09/11/2003	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276			2	1	89,904	104.6560	89,677	85,687	89,731		(13)			6.500	3.708	MON	464	5,520	02/06/2004	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545			2	1	32,849	108.0640	33,518	31,017	32,289		(3)			8.500	5.143	MON	220	2,470	10/02/2001	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223			2	1	108,610	103.7180	85,848	82,770	84,459		(150)			5.500	4.674	MON	379	4,451	06/10/2004	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226			2	1	3,656	104.0450	3,726	3,582	3,633		(3)			6.500	5.756	MON	19	230	12/06/2001	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064			2	1	475,855	103.7180	379,896	366,279	370,703		(370)			5.500	5.018	MON	1,679	19,716	06/10/2004	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077			2	1	201,394	104.0450	205,274	197,294	199,876		(146)			6.500	5.839	MON	1,069	12,466	12/06/2001	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197			2	1	279,311	105.8140	282,781	267,243	276,257		(19)			7.000	4.030	MON	1,559	18,682	12/05/2002	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105			2	1	26,397	104.6560	27,342	26,125	26,350		(2)			6.500	6.280	MON	142	1,671	02/07/2002	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504			2	1	35,340	104.1870	35,398	33,975	35,038		(63)			6.000	4.502	MON	170	2,023	09/11/2003	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012			2	1	273,165	104.6560	282,945	270,356	272,677		(23)			6.500	6.280	MON	1,464	17,408	02/07/2002	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079			2	1	74,113	104.0450	75,541	72,605	73,604		(55)			6.500	5.808	MON	393	4,571	12/06/2001	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201			2	1	29,409	104.6560	29,929	28,598	29,394		(3)			6.500	4.921	MON	155	1,841	09/26/2003	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581			2	1	19,637	105.8140	19,863	18,771	19,481		(1)			7.000	3.688	MON	110	1,270	12/10/2002	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377			2	1	2,357	105.8190	2,384	2,253	2,326					7.000	4.114	MON	13	157	12/10/2002	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790			2	1	83,092	104.6560	86,067	82,238	82,950		(7)			6.500	6.260	MON	445	5,250	02/07/2002	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940			2	1	11,603	103.5480	11,234	10,849	11,080		(2)			6.000	4.393	MON	54	649	01/08/2003	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164			2	1	3,199	104.6560	3,188	3,046	3,191		(1)			6.500	3.731	MON	17	194	01/12/2004	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545			2	1	6,520	104.6560	6,754	6,453	6,512		(1)			6.500	6.265	MON	35	414	02/07/2002	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634			2	1	9,177	104.6560	8,929	8,532	8,549					6.500	6.446	MON	46	551	07/02/2002	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910			2	1	448,066	103.4890	463,698	448,066	448,066					6.000	6.000	MON	2,240	26,831	01/18/2002	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266			2	1	1,634	103.9250	1,635	1,573	1,614		(4)			7.000	5.576	MON	9	97	04/12/2002	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267			2	1	128,925	103.9140	117,932	113,490	116,481		(64)			6.000	3.901	MON	567	6,756	01/08/2003	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972			2	1	8,562	105.8140	8,669	8,192	8,469		(1)			7.000	4.028	MON	48	525	12/05/2002	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276			2	1	173,020	103.7180	144,470	139,291	141,873		(301)			5.500	5.009	MON	638	7,534	06/10/2004	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331			2	1	27,911	105.9480	26,391	24,909	25,785		(3)			7.500	5.586	MON	156	1,856	02/07/2002	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368			2	1	250,928	104.6560	168,724	161,217	161,707		(4)			6.500	6.416	MON	873	10,000	07/02/2002	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941			2	1	18,966	104.1240	15,120	14,521	14,863		(39)			6.000	5.385	MON	73	853	07/14/2006	03/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31389H-NC-8	FED NATL MTG ASSOC #625987			2	1	19,283	104.0450	19,598	18,836	19,119		(15)			6.500	5.763	MON	102	1,176	01/22/2002	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990			2	1	551,914	103.7180	464,009	447,376	455,645		(972)			5.500	5.005	MON	2,050	24,214	06/10/2004	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052			2	1	84,863	104.6560	87,779	83,874	84,703		(9)			6.500	6.246	MON	454	5,408	02/08/2002	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117			2	1	89,455	104.3440	88,962	85,259	89,263		(13)			6.500	3.726	MON	462	5,414	02/06/2004	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085			2	1	114,249	104.3440	113,620	108,890	113,969		(16)			6.500	3.739	MON	590	6,943	02/06/2004	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179			2	1	20,669	105.8190	20,927	19,776	20,393		(1)			7.000	4.243	MON	115	1,323	12/05/2002	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910			2	1	2,961	104.3440	2,942	2,820	2,950					6.500	3.807	MON	15	181	01/12/2004	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108			2	1	27,438	104.1240	27,467	26,379	27,192		(47)			6.000	4.538	MON	132	1,558	09/11/2003	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279			2	1	80,765	104.6560	80,560	76,976	80,589		(12)			6.500	3.720	MON	417	4,942	02/06/2004	02/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896			2	1	54,198	104.3440	53,851	51,609	53,808		(7)			6.500	4.011	MON	280	3,330	01/12/2004	09/01/2032
31389N-AH-8	FED NATL MTG ASSOC #630108			2	1	20,437	105.9480	20,844	19,674	21,083		(6)			7.500	4.300	MON	123	1,474	01/11/2002	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343			2	1	33,343	105.8190	33,759	31,902	32,872		(2)			7.000	4.314	MON	186	2,230	12/05/2002	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606			2	1	387,922	105.8190	394,487	372,794	379,303		(32)			7.000	6.297	MON	2,175	26,060	02/05/2002	05/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746			2	1	49,905	105.8190	50,528	47,749	49,122		(3)			7.000	4.455	MON	279	3,338	12/05/2002	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264			2	1	3,071	105.8700	3,089	2,918	3,015					7.500	5.685	MON	18	219	02/07/2002	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578			2	1	70,987	104.6560	73,426	70,159	70,882		(8)			6.500	6.234	MON	380	4,514	02/08/2002	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863			2	1	28,620	104.1240	28,649	27,515	28,366		(48)			6.000	4.541	MON	138	1,625	09/11/2003	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422			2	1	13,207	104.3440	13,122	12,576	13,163		(2)			6.500	3.781	MON	68	816	01/12/2004	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546			2	1	457,692	103.5300	318,404	307,546	311,393		(276)			5.500	5.034	MON	1,410	16,277	06/10/2004	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800			2	1	576,670	103.4890	596,788	576,670	576,670					6.000	6.000	MON	2,883	34,487	02/20/2002	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585			2	1	5,001	104.6560	4,984	4,762	4,990		(1)			6.500	3.720	MON	26	306	01/12/2004	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757			2	1	159,846	103.5300	133,197	128,655	131,270		(204)			5.500	4.722	MON	590	6,957	06/10/2004	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768			2	1	220,196	103.5300	175,855	169,858	171,704		(209)			5.500	5.216	MON	779	9,138	06/10/2004	03/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808			2	1	64,160	105.8190	64,960	61,388	63,356		(4)			7.000	4.174	MON	358	4,292	12/05/2002	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986			2	1	63,542	104.3440	63,136	60,507	63,304		(9)			6.500	3.805	MON	328	3,898	01/12/2004	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389			2	1	77,206	104.3440	76,712	73,518	76,917		(11)			6.500	3.806	MON	398	4,733	01/12/2004	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811			2	1	73,099	105.8190	60,816	57,471	58,504		(5)			7.000	6.274	MON	335	3,942	02/05/2002	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891			2	1	91,472	105.9530	91,582	86,437	88,540		(7)			7.500	6.165	MON	540	6,473	02/07/2002	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967			2	1	54,990	105.9530	35,928	33,910	34,754		(3)			7.500	6.137	MON	212	2,425	02/07/2002	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274			2	1	111,406	104.3440	95,269	91,303	91,471		(2)			6.500	6.452	MON	495	5,828	07/02/2002	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299			2	1	41,784	105.9530	41,458	39,129	40,103		(3)			7.500	6.139	MON	245	2,928	02/07/2002	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302			2	1	65,085	105.9530	65,295	61,627	63,160		(5)			7.500	6.138	MON	385	4,616	02/07/2002	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321			2	1	66,752	104.3440	66,325	63,564	66,397		(9)			6.500	3.907	MON	344	4,085	01/12/2004	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429			2	1	147,383	104.3440	139,587	133,776	137,049		(11)			6.500	5.106	MON	725	8,585	01/12/2004	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011			2	1	184,495	105.8190	125,263	118,375	120,473		(10)			7.000	6.286	MON	691	7,925	02/05/2002	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466			2	1	107,530	105.9530	108,123	102,048	104,586		(8)			7.500	6.135	MON	638	7,645	02/07/2002	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105			2	1	13,885	104.3440	11,569	11,087	11,137					6.500	6.377	MON	60	708	02/05/2002	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111			2	1	56,393	104.3440	57,311	54,925	55,168		(2)			6.500	6.378	MON	298	3,564	02/05/2002	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173			2	1	121,423	104.3440	123,223	118,094	121,363		(10)			6.500	4.936	MON	640	7,574	09/26/2003	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574			2	1	107,967	105.8190	109,314	103,302	106,442		(6)			7.000	4.313	MON	603	7,213	12/05/2002	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700			2	1	48,242	104.3440	41,594	39,862	39,962		(1)			6.500	6.431	MON	216	2,556	07/02/2002	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051			2	1	2,779	104.3440	2,394	2,294	2,298					6.500	6.453	MON	12	147	07/02/2002	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059			2	1	4,692	104.3440	4,662	4,468	4,676		(1)			6.500	3.779	MON	24	286	01/12/2004	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023			2	1	19,174	104.3440	17,275	16,556	16,632		(1)			6.500	6.374	MON	90	1,074	02/05/2002	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032			2	1	32,046	104.1240	32,080	30,809	31,705		(43)			6.000	4.681	MON	154	1,835	09/11/2003	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059			2	1	178,982	104.3440	148,556	142,372	142,632		(2)			6.500	6.453	MON	771	9,059	07/02/2002	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208			2	1	50,658	105.8190	51,290	48,469	49,863		(3)			7.000	4.455	MON	283	3,388	12/05/2002	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321			2	1	124,559	104.3440	123,873	118,716	124,209		(18)			6.500	3.760	MON	643	7,706	02/06/2004	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324			2	1	34,761	105.9530	34,954	32,990	33,793		(3)			7.500	6.165	MON	206	2,471	02/07/2002	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327			2	1	53,360	103.3320	53,573	51,846	53,241		(7)			6.000	4.877	MON	259	3,064	09/26/2003	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368			2	1	470,290	105.9530	477,831	450,982	464,470		(49)			7.500	6.004	MON	2,819	33,785	05/02/2002	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496			2	1	49,240	104.3440	48,925	46,888	48,948		(6)			6.500	3.936	MON	254	3,044	01/12/2004	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605			2	1	19,333	105.9480	19,314	18,230	18,723		(2)			7.500	6.019	MON	114	1,365	02/07/2002	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699			2	1	20,090	103.3320	19,899	19,258	19,718		(3)			6.000	5.207	MON	96	1,154	04/07/2005	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206			2	1	144,400	104.3440	132,095	126,596	126,895		(3)			6.500	6.435	MON	686	8,136	07/02/2002	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348			2	1	774,274	105.2310	776,325	737,733	772,884		(148)			6.500	4.207	MON	3,996	47,308	01/27/2005	05/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31390D-AR-5	FED NATL MTG ASSOC #642716			2	1	47,107	104.3440	46,397	44,465	46,139		(51)			6.500	6.090	MON	241	2,886	03/01/2005	06/01/2032
31390E-HN-5	FED NATL MTG ASSOC #643837			2	1	77,283	104.1240	77,241	74,182	76,627		(116)			6.000	4.276	MON	371	4,339	09/24/2003	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126			2	1	12,163	104.3440	10,530	10,091	10,110					6.500	6.453	MON	55	645	07/02/2002	05/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594			2	1	5,602	104.3440	5,685	5,449	5,599		(1)			6.500	5.219	MON	30	350	09/17/2004	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080			2	1	145,839	105.8140	147,650	139,538	144,477		(11)			7.000	3.886	MON	814	9,756	12/05/2002	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612			2	1	6,715	104.3440	6,672	6,394	6,683		(1)			6.500	3.866	MON	35	415	01/12/2004	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474			2	1	135,422	105.8190	137,111	129,571	133,298		(7)			7.000	4.456	MON	756	8,996	12/05/2002	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609			2	1	83,046	104.3440	82,514	79,079	82,553		(11)			6.500	3.935	MON	428	5,095	01/12/2004	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751			2	1	41,868	104.3440	41,638	39,904	41,624		(5)			6.500	3.944	MON	216	2,561	02/06/2004	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761			2	1	4,195	104.3440	4,168	3,995	4,156					6.500	4.133	MON	22	259	01/12/2004	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278			2	1	30,140	104.3440	29,974	28,726	30,043		(4)			6.500	3.784	MON	156	1,844	02/06/2004	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286			2	1	14,166	105.8190	14,367	13,577	13,810		(1)			7.000	6.307	MON	79	949	02/05/2002	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342			2	1	151,692	104.3440	142,797	136,853	137,464		(5)			6.500	6.377	MON	741	8,821	02/05/2002	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488			2	1	76,743	104.3440	55,678	53,360	53,598		(2)			6.500	6.377	MON	289	3,345	02/05/2002	06/01/2032
31390J-ZL-8	FED NATL MTG ASSOC #647947			2	1	281,748	104.3440	247,153	236,864	240,781		(16)			6.500	5.676	MON	1,283	15,181	05/09/2007	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983			2	1	46,031	105.8140	46,603	44,042	45,490		(3)			7.000	4.098	MON	257	3,075	12/05/2002	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016			2	1	41,533	104.3440	37,970	36,389	36,554		(1)			6.500	6.376	MON	197	2,342	02/05/2002	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461			2	1	197,360	105.9530	197,974	186,850	192,808		(12)			7.500	4.997	MON	1,168	13,997	08/06/2002	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602			2	1	10,033	104.3440	10,260	9,833	9,876					6.500	6.381	MON	53	638	02/05/2002	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155			2	1	92,809	104.3440	72,495	69,478	72,334		(87)			6.500	6.053	MON	376	4,412	03/01/2005	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534			2	1	62,330	104.3440	48,018	46,019	47,899		(58)			6.500	6.054	MON	249	2,918	03/01/2005	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641			2	1	20,515	104.3440	19,990	19,158	19,244		(1)			6.500	6.376	MON	104	1,239	02/05/2002	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357			2	1	95,965	104.3440	95,351	91,381	95,147		(11)			6.500	4.091	MON	495	5,932	01/12/2004	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623			2	1	5,561	104.3440	4,874	4,671	4,692					6.500	6.377	MON	25	299	02/05/2002	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263			2	1	20,731	104.3440	20,616	19,758	20,645		(3)			6.500	3.842	MON	107	1,244	02/06/2004	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346			2	1	595,188	105.9530	597,038	563,492	581,972		(38)			7.500	4.928	MON	3,522	41,723	08/06/2002	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372			2	1	16,848	104.3440	14,767	14,152	14,216		(1)			6.500	6.375	MON	77	906	02/05/2002	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586			2	1	12,570	104.3440	11,176	10,711	10,759					6.500	6.377	MON	58	687	02/05/2002	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595			2	1	1,874,977	104.3440	1,555,631	1,490,871	1,497,390		(54)			6.500	6.380	MON	8,076	95,077	02/05/2002	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651			2	1	54,498	104.3440	54,150	51,896	54,176		(7)			6.500	3.936	MON	281	3,281	01/12/2004	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779			2	1	116,726	104.3440	115,979	111,151	116,035		(15)			6.500	3.936	MON	602	7,212	01/12/2004	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902			2	1	75,176	104.3440	68,179	65,340	65,668		(3)			6.500	6.355	MON	354	4,198	06/10/2002	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846			2	1	20,177	104.3440	20,066	19,231	20,060		(3)			6.500	3.945	MON	104	1,233	02/06/2004	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954			2	1	26,367	105.8140	26,695	25,228	26,182		(2)			7.000	3.679	MON	147	1,763	12/05/2002	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388			2	1	96,501	104.3440	95,884	91,892	95,807		(12)			6.500	4.014	MON	498	5,962	01/12/2004	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540			2	1	92,710	104.3440	92,200	88,361	92,278		(12)			6.500	3.875	MON	479	5,587	02/06/2004	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650			2	1	11,323	104.3020	11,547	11,071	11,318		(1)			6.500	5.230	MON	60	707	09/26/2003	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657			2	1	16,504	105.8190	16,710	15,791	16,207		(1)			7.000	4.662	MON	92	1,104	12/05/2002	08/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416			2	1	23,256	104.3440	23,107	22,145	23,074		(3)			6.500	4.056	MON	120	1,316	01/12/2004	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610			2	1	84,151	104.3440	82,248	78,824	79,446		(18)			6.500	6.413	MON	427	5,100	03/01/2005	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854			2	1	7,897	104.3440	7,847	7,520	7,846		(1)			6.500	3.976	MON	41	484	01/12/2004	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873			2	1	58,449	104.3440	58,075	55,657	58,067		(7)			6.500	3.975	MON	301	3,490	01/12/2004	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882			2	1	144,151	104.3440	143,229	137,266	143,207		(19)			6.500	3.972	MON	744	8,826	01/12/2004	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215			2	1	215,023	104.3440	110,787	106,175	106,708		(4)			6.500	6.356	MON	575	6,320	06/10/2002	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264			2	1	50,530	104.6560	51,001	48,732	48,957		(2)			6.500	6.372	MON	264	3,160	02/05/2002	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292			2	1	133,375	104.3440	132,521	127,005	132,502		(17)			6.500	3.973	MON	688	8,153	01/12/2004	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328			2	1	43,716	103.5300	33,653	32,506	33,220		(52)			5.500	4.679	MON	149	1,743	06/10/2004	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650			2	1	14,849	104.3440	13,855	13,278	13,335					6.500	6.368	MON	72	855	02/05/2002	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704			2	1	169,776	104.3440	168,690	161,667	168,665		(22)			6.500	3.974	MON	876	10,495	01/12/2004	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402			2	1	3,464,334	103.5300	2,819,026	2,722,898	2,786,824		(6,704)			5.500	4.934	MON	12,480	146,988	10/05/2004	11/01/2017
31390W-4M-1	FED NATL MTG ASSOC #658828			2	1	11,345	104.3440	11,273	10,803	11,271		(1)			6.500	3.974	MON	59	695	01/12/2004	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499			2	1	562,821	102.7540	572,242	556,904	562,579		(54)			5.500	5.239	MON	2,552	30,319	05/03/2005	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230			2	1	81,735	104.3440	81,212	77,832	81,201		(10)			6.500	3.974	MON	422	4,961	01/12/2004	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189			2	1	78,706	104.3440	78,202	74,947	78,287		(10)			6.500	3.907	MON	406	4,805	01/12/2004	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399			2	1	251,672	103.3320	213,589	206,701	211,366		(143)			6.000	5.759	MON	1,034	12,210	11/09/2004	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705			2	1	91,326	104.3440	92,680	88,822	91,280		(10)			6.500	5.223	MON	481	5,576	09/17/2004	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31391B-MR-5	FED NATL MTG ASSOC #661968			2	1	117,284	104.3440	116,637	111,782	116,671		(15)			6.500	3.909	MON	605	7,167	02/06/2004	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103			2	1	846,350	103.5300	685,481	662,107	673,048		(1,163)			5.500	5.092	MON	3,035	35,707	06/10/2004	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495			2	1	128,808	104.3440	127,984	122,656	127,882		(16)			6.500	4.011	MON	664	7,962	01/12/2004	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890			2	1	328,424	103.3320	270,913	262,176	268,044		(178)			6.000	5.764	MON	1,311	15,450	11/09/2004	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920			2	1	787,636	103.5300	618,067	596,991	611,350		(1,509)			5.500	4.922	MON	2,736	32,101	10/05/2004	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949			2	1	4,737	103.3320	3,971	3,843	3,926		(1)			6.000	5.283	MON	19	227	04/07/2005	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189			2	1	11,792	103.5450	11,920	11,512	11,727		(13)			5.000	4.160	MON	48	558	01/21/2004	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685			2	1	691,923	103.4680	575,235	555,955	567,041		(1,132)			5.500	5.025	MON	2,548	30,097	06/10/2004	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868			2	1	73,940	104.3440	73,467	70,409	73,409		(9)			6.500	4.012	MON	381	4,448	01/12/2004	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317			2	1	19,479	104.3440	19,768	18,945	19,469		(2)			6.500	5.223	MON	103	1,216	09/17/2004	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891			2	1	41,251	104.3440	40,987	39,281	40,927		(5)			6.500	4.051	MON	213	2,519	01/12/2004	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012			2	1	107,114	103.5300	84,469	81,589	83,337		(123)			5.500	4.715	MON	374	4,388	06/10/2004	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143			2	1	3,788,567	103.5300	3,175,220	3,066,946	3,117,151		(5,284)			5.500	5.100	MON	14,057	165,952	04/14/2005	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586			2	1	97,605	104.3440	97,067	93,026	97,036		(12)			6.500	3.944	MON	504	5,982	02/06/2004	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799			23	1	542,850	98.6210	526,418	533,779	540,232		(35)			4.400	3.927	MON	1,957	25,136	10/09/2002	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438			2	1	21,365	105.8140	21,631	20,442	21,115		(1)			7.000	4.102	MON	119	1,403	12/05/2002	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487			2	1	22,989	103.5300	18,183	17,563	17,764		(21)			5.500	5.222	MON	81	943	06/10/2004	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168			2	1	100,649	103.5300	103,426	99,899	100,563		(32)			5.500	5.189	MON	458	5,433	09/21/2004	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179			2	1	1,093,878	104.1240	1,092,065	1,048,811	1,082,197		(1,357)			6.000	4.345	MON	5,244	60,834	09/24/2003	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251			2	1	32,128	103.5300	33,014	31,888	32,101		(10)			5.500	5.176	MON	146	1,724	09/21/2004	01/01/2018
31391S-RX-0	FED NATL MTG ASSOC #675602			2	1	87,560	105.8140	88,568	83,702	87,121		(8)			7.000	3.423	MON	488	5,752	12/10/2002	01/01/2032
31391S-5Y-2	FED NATL MTG ASSOC #675963			2	1	16,206	105.8000	16,391	15,492	16,171		(2)			7.000	3.160	MON	90	1,064	12/10/2002	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645			2	1	98,009	103.3320	86,526	83,736	85,612		(57)			6.000	5.763	MON	419	4,967	11/09/2004	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001			2	1	7,630	104.3440	7,581	7,265	7,559		(1)			6.500	4.135	MON	39	472	01/12/2004	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069			2	1	784,717	102.8640	705,210	685,577	693,005		(232)			5.500	5.388	MON	3,142	37,302	01/10/2003	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413			23	1	1,917,273	100.6940	1,882,923	1,869,940	1,907,036		(282)			6.061	5.481	MON	9,445	99,829	02/26/2003	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026			2	1	24,226	104.1870	24,266	23,291	24,007		(42)			6.000	4.536	MON	116	1,375	09/11/2003	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537			2	1	6,195,365	102.7540	6,309,805	6,140,675	6,193,451		(467)			5.500	5.268	MON	28,145	334,257	09/08/2005	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091			2	1	24,428	103.5300	25,102	24,246	24,409		(7)			5.500	5.178	MON	111	1,302	09/21/2004	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125			2	1	220,146	103.2700	159,217	154,176	157,864		(23)			6.000	5.208	MON	771	8,948	04/07/2005	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989			2	1	113,687	104.3440	112,960	108,258	112,558		(13)			6.500	4.176	MON	586	7,028	01/12/2004	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014			2	1	70,143	103.4680	72,051	69,636	70,088		(21)			5.500	5.187	MON	319	3,766	09/21/2004	02/01/2018
31400C-AQ-7	FED NATL MTG ASSOC #683215			2	1	12,204	104.2660	12,127	11,631	12,101		(1)			6.500	4.106	MON	63	754	02/06/2004	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131			2	1	20,881	103.5450	17,178	16,590	16,832		(25)			5.000	4.657	MON	69	814	12/02/2003	02/01/2018
31400E-V9-8	FED NATL MTG ASSOC #685640			23	1	2,341,509	100.3690	2,280,320	2,271,931	2,326,509		(429)			5.562	4.872	MON	10,530	117,892	02/27/2003	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386			2	1	12,194	103.2700	10,418	10,088	10,308		(1)			6.000	5.275	MON	50	596	04/07/2005	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407			2	1	11,814	103.2320	9,900	9,590	9,730		(14)			5.000	4.658	MON	40	472	12/02/2003	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251			2	1	1,708,453	102.8640	1,738,901	1,690,491	1,707,729		(165)			5.500	5.238	MON	7,748	92,241	05/03/2005	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709			2	1	3,265	104.2660	3,241	3,109	3,230					6.500	4.218	MON	17	201	01/12/2004	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208			2	1	9,783	104.2660	9,713	9,316	9,678		(1)			6.500	4.218	MON	50	605	01/12/2004	03/01/2033
31400P-KV-6	FED NATL MTG ASSOC #693408			2	1	26,244	103.2320	25,082	24,296	24,048		19			5.000	5.322	MON	101	1,206	07/12/2007	04/01/2018
31400Q-BV-4	FED NATL MTG ASSOC #694052			2	1	323,847	102.7540	329,269	320,443	323,711		(29)			5.500	5.243	MON	1,469	17,598	05/03/2005	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262			2	1	9,366	103.3320	9,309	9,009	9,204		(1)			6.000	5.284	MON	45	540	04/07/2005	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467			2	1	475,322	103.3320	389,172	376,622	385,172		(55)			6.000	5.247	MON	1,883	22,161	04/07/2005	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533			2	1	120,678	103.7990	121,466	117,021	120,547		(19)			6.000	4.881	MON	585	6,950	04/20/2005	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760			2	1	642,789	102.7540	653,549	636,031	642,504		(61)			5.500	5.243	MON	2,915	34,657	05/03/2005	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155			2	1	16,908,834	102.7540	17,167,994	16,707,817	16,900,538		(1,862)			5.500	5.211	MON	76,577	909,155	05/04/2005	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886			2	1	32,705	104.2660	32,075	30,763	32,081		(38)			6.500	6.047	MON	167	1,997	03/01/2005	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902			2	1	1,451,379	102.7540	1,382,458	1,345,402	1,360,020		(447)			6.500	5.388	MON	6,166	73,607	01/10/2003	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398			2	1	134,341	103.5300	138,047	133,339	134,235		(40)			5.500	5.181	MON	611	6,967	09/21/2004	02/01/2018
31401A-HH-3	FED NATL MTG ASSOC #702332			2	1	50,716	103.5450	43,289	41,807	41,389		34			5.000	5.332	MON	174	2,055	07/12/2007	05/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443			2	1	54,757	103.2320	45,566	44,139	44,787		(64)			5.000	4.663	MON	184	2,169	12/02/2003	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101			2	1	473,474	102.7540	481,400	468,496	473,266		(23)			5.500	5.094	MON	2,147	25,500	05/03/2005	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393			2	1	55,059	103.7460	55,390	53,390	54,984		(8)			6.000	4.896	MON	267	3,175	04/20/2005	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281			2	1	11,761	103.2700	9,680	9,373	9,595		(1)			6.000	5.221	MON	47	552	04/07/2005	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690			2	1	34,049	103.2320	28,526	27,633	28,042		(40)			5.000	4.665	MON	115	1,359	12/02/2003	06/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31401J-S6-6	FED NATL MTG ASSOC #709841			2	1	11,359	103.2320	11,447	11,088	11,288		(9)			5.000	4.239	MON	46	546	01/21/2004	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103			2	1	13,461	104.2660	13,497	12,945	13,231		(8)			6.500	6.265	MON	70	840	03/01/2005	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583			2	1	10,969	103.7180	8,971	8,649	8,823		(14)			5.500	4.712	MON	40	467	06/10/2004	03/01/2018
31401V-3P-4	FED NATL MTG ASSOC #720006			2	1	1,456,208	102.7540	1,480,584	1,440,898	1,455,474		(131)			5.500	5.242	MON	6,604	78,712	05/03/2005	07/01/2033
31401X-H8-3	FED NATL MTG ASSOC #721255			2	1	6,039,084	102.7540	6,140,176	5,975,593	6,036,011		(554)			5.500	5.242	MON	27,388	326,000	05/03/2005	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706			2	1	949,185	102.7540	965,074	939,206	948,767		(89)			5.500	5.240	MON	4,305	51,327	05/03/2005	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723			2	1	519,220	103.2700	444,143	430,080	440,327		(62)			6.000	5.215	MON	2,150	25,425	04/07/2005	06/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294			2	1	222,479	103.5300	202,267	195,370	199,497		(312)			5.500	4.701	MON	895	10,656	06/10/2004	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836			2	1	1,185,081	102.7540	1,204,919	1,172,622	1,184,302		(38)			5.500	4.966	MON	5,375	63,813	05/03/2005	06/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038			2	1	1,101,324	103.5300	902,961	872,170	886,106		(1,019)			5.500	4.902	MON	3,997	47,074	06/10/2004	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100			2	1	1,048,179	103.5300	858,469	829,195	843,189		(964)			5.500	4.884	MON	3,800	44,753	06/10/2004	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162			2	1	28,846	103.2700	25,352	24,550	25,027		(13)			6.000	5.801	MON	123	1,455	06/02/2004	02/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445			2	1	190,915	102.6070	197,001	191,995	191,173		47			4.500	4.628	MON	720	8,524	08/26/2004	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690			2	1	409,855	103.1920	358,638	347,545	355,534		(220)			6.000	5.768	MON	1,738	20,603	04/07/2005	08/01/2034
31402E-KE-7	FED NATL MTG ASSOC #726693			2	1	1,532,115	102.7540	1,215,859	1,183,269	1,196,171		(384)			5.500	5.389	MON	5,423	63,577	01/10/2003	10/01/2033
31402G-4Q-3	FED NATL MTG ASSOC #729031			2	1	48,158	103.2320	41,214	39,924	39,524		31			5.000	5.326	MON	166	1,962	07/12/2007	07/01/2018
31402H-YP-0	FED NATL MTG ASSOC #729818			2	1	16,461	103.0450	14,726	14,290	14,507		(20)			5.000	4.676	MON	60	707	12/02/2003	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192			2	1	355,773	103.2700	363,314	351,810	355,694		(22)			6.000	5.623	MON	1,759	21,078	08/06/2004	08/01/2034
31402K-VV-3	FED NATL MTG ASSOC #731528			2	1	19,547	103.2320	19,946	19,322	19,534		(12)			5.000	4.579	MON	81	793	01/16/2008	07/01/2018
31402K-2L-7	FED NATL MTG ASSOC #731679			2	1	19,410	103.0450	16,480	15,993	16,236		(22)			5.000	4.677	MON	67	788	12/02/2003	02/01/2019
31402N-J7-4	FED NATL MTG ASSOC #733886			2	1	360,802	103.5220	315,747	305,005	308,815		(273)			5.500	5.033	MON	1,398	16,559	06/10/2004	12/01/2017
31402Q-BK-6	FED NATL MTG ASSOC #734542			2	1	15,501	104.3440	15,402	14,760	15,368		(2)			6.500	4.089	MON	80	877	01/12/2004	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773			2	1	78,549	103.2320	72,382	70,116	71,050		(89)			5.000	4.704	MON	292	3,479	12/02/2003	09/01/2018
31402Q-4B-4	FED NATL MTG ASSOC #735318			2	1	525,975	102.6070	462,585	450,831	450,482		29			4.500	4.515	MON	1,691	20,023	04/13/2005	11/01/2019
31402S-QG-5	FED NATL MTG ASSOC #736755			2	1	370,665	104.1560	367,850	353,171	366,428		(42)			6.500	4.692	MON	1,913	22,373	01/27/2005	08/01/2034
31402T-M7-7	FED NATL MTG ASSOC #737582			2	1	230,805	104.2660	234,437	224,846	230,703		(22)			6.500	5.302	MON	1,218	14,217	09/17/2004	09/01/2033
31402U-SV-5	FED NATL MTG ASSOC #738632			2	1	12,718	103.2320	12,978	12,572	12,711		(7)			5.000	4.545	MON	52	516	01/16/2008	11/01/2018
31402V-H4-5	FED NATL MTG ASSOC #739251			2	1	5,160	104.2660	5,123	4,913	5,078					6.500	4.527	MON	27	314	01/12/2004	09/01/2033
31402W-F4-5	FED NATL MTG ASSOC #740087			2	1	13,995	103.2320	14,103	13,662	13,902		(11)			5.000	4.269	MON	57	676	01/21/2004	09/01/2018
31402W-QE-1	FED NATL MTG ASSOC #740353			2	1	1,273,483	102.7540	1,223,023	1,190,241	1,203,223		(385)			5.500	5.388	MON	5,455	65,164	01/10/2003	10/01/2033
31402X-PP-5	FED NATL MTG ASSOC #741230			2	1	62,970	103.2320	59,366	57,507	56,929		47			5.000	5.331	MON	240	2,852	07/12/2007	09/01/2018
31402X-5Z-5	FED NATL MTG ASSOC #741664			2	1	33,658	103.2700	33,173	32,123	32,848		(21)			6.000	5.766	MON	161	1,924	11/09/2004	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868			2	1	4,427,526	102.7540	4,049,045	3,940,513	4,010,576		(2,100)			5.500	5.319	MON	18,061	215,019	08/06/2003	09/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961			2	1	3,309,425	102.7540	3,379,454	3,288,870	3,305,698		(170)			5.500	5.384	MON	15,074	180,602	09/10/2003	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974			2	1	3,980,707	103.2700	3,986,299	3,860,079	3,972,561		(573)			6.000	4.922	MON	19,300	228,963	04/20/2005	10/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755			2	1	1,074,644	104.2660	1,091,554	1,046,897	1,074,148		(86)			6.500	5.206	MON	5,671	67,218	10/24/2003	11/01/2033
31403D-WF-2	FED NATL MTG ASSOC #745946			2	1	872,039	102.6290	901,163	878,076	872,745		155			5.500	5.655	MON	4,025	47,776	12/08/2006	11/01/2036
31403G-XW-7	FED NATL MTG ASSOC #748693			2	1	1,094,190	104.2660	1,095,832	1,051,000	1,079,908		(93)			6.500	5.132	MON	5,693	68,065	10/23/2003	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763			2	1	702,751	102.2460	648,805	634,554	650,334		(1,480)			5.500	4.961	MON	2,908	34,712	10/05/2004	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056			2	1	325,651	102.7540	340,310	331,188	325,881		65			5.500	5.821	MON	1,518	18,085	12/05/2005	11/01/2033
31403J-ZM-1	FED NATL MTG ASSOC #750548			2	1	561,379	102.6920	586,385	571,015	561,820		57			5.500	6.000	MON	2,617	31,179	12/05/2005	02/01/2034
31403K-R4-7	FED NATL MTG ASSOC #751207			2	1	536,392	103.4790	448,164	433,096	442,998		(55)			6.000	5.250	MON	2,165	25,537	04/07/2005	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656			2	1	5,743,332	102.6920	5,789,865	5,638,101	5,719,699		(516)			5.500	5.060	MON	25,841	306,216	12/05/2005	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095			2	1	7,932,189	102.7540	7,985,952	7,771,894	7,892,370		(560)			5.500	4.903	MON	35,621	424,362	01/23/2004	12/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693			2	1	483,444	103.2700	484,269	468,936	479,532		(52)			6.000	5.182	MON	2,345	28,102	11/12/2003	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222			2	1	39,007	103.2700	39,834	38,573	38,999		(1)			6.000	5.468	MON	193	2,311	09/16/2004	11/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261			2	1	203,714	102.7540	212,884	207,178	203,862		41			5.500	5.821	MON	950	11,245	12/05/2005	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420			2	1	487,216	104.2660	441,506	423,444	441,331		(480)			6.500	6.068	MON	2,294	27,299	03/01/2005	08/01/2034
31403T-R9-7	FED NATL MTG ASSOC #757512			2	1	2,936,544	102.6920	2,952,615	2,875,221	2,923,485		(305)			5.500	4.988	MON	13,178	156,429	02/13/2004	02/01/2034
31403T-5M-2	FED NATL MTG ASSOC #757852			2	1	129,109	102.4820	136,252	132,952	129,354		201			4.500	5.242	MON	499	5,950	11/13/2007	08/01/2020
31403U-GR-6	FED NATL MTG ASSOC #758108			2	1	22,473	103.2320	18,304	17,731	17,855		(5)			5.000	4.713	MON	74	870	01/08/2003	12/01/2018
31403V-YT-0	FED NATL MTG ASSOC #759522			2	1	156,686	102.7540	163,765	159,375	156,807		31			5.500	5.822	MON	730	8,676	12/05/2005	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545			2	1	187,879	102.6920	196,248	191,104	188,023		37			5.500	5.821	MON	876	10,356	12/05/2005	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017			2	1	11,383	103.2320	9,662	9,360	9,426		(3)			5.000	4.709	MON	39	460	01/08/2003	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052			2	1	322,451	103.2700	329,286	318,860	322,364		(12)			6.000	5.471	MON	1,594	19,097	09/16/2004	12/01/2033
31403Y-B3-6	FED NATL MTG ASSOC #761558			2	1	262,354	102.7540	274,163	266,815	262,545		53			5.500	5.821	MON	1,223	14,627	12/05/2005	12/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31404A-NU-4	FED NATL MTG ASSOC #762803			2	1	25,237	103.5450	21,080	20,359	20,664		(29)			5.000	4.670	MON	85	1,001	12/02/2003	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024			2	1	356,989	103.5300	366,837	354,328	356,675		(118)			5.500	5.173	MON	1,624	18,961	09/21/2004	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292			2	1	168,174	103.2320	151,803	147,050	149,447		(216)			5.000	4.656	MON	613	7,284	12/02/2003	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679			2	1	6,179,521	103.2700	6,137,983	5,943,633	6,101,150		(424)			6.000	4.432	MON	29,718	356,096	01/23/2004	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752			2	1	309,583	102.7540	323,570	314,897	309,824		62			5.500	5.823	MON	1,443	17,148	12/05/2005	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938			2	1	754,478	102.7540	788,565	767,428	755,056		155			5.500	5.825	MON	3,517	41,889	12/05/2005	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767			2	1	426,707	102.6920	445,714	434,031	427,060		86			5.500	5.823	MON	1,989	23,754	12/05/2005	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498			2	1	256,327	103.1920	252,685	244,869	250,448		(30)			6.000	5.255	MON	1,224	14,668	04/07/2005	01/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912			2	1	343,687	102.6920	358,996	349,586	343,950		66			5.500	5.822	MON	1,602	18,987	12/05/2005	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228			2	1	443,132	102.6920	445,387	433,712	441,126		(47)			5.500	4.979	MON	1,988	23,528	02/13/2004	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279			2	1	425,685	102.8640	445,391	432,992	426,020		43			5.500	6.000	MON	1,985	23,580	12/05/2005	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312			2	1	334,946	103.3430	343,653	332,537	334,708		(76)			5.500	5.203	MON	1,524	17,967	09/21/2004	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484			2	1	67,945	102.6920	70,972	69,112	68,000		13			5.500	5.821	MON	317	3,771	12/05/2005	03/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012			2	1	412,740	103.2700	411,202	398,182	408,317		(31)			6.000	4.663	MON	1,991	23,689	01/27/2005	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527			2	1	1,962,073	102.6920	1,971,152	1,919,485	1,951,944		(182)			5.500	4.945	MON	8,798	104,989	02/19/2004	02/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686			2	1	9,775	103.1920	9,330	9,042	9,247		(6)			6.000	5.768	MON	45	540	04/07/2005	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820			2	1	59,240	103.2700	59,019	57,150	58,843		(5)			6.000	4.445	MON	286	3,376	01/27/2005	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075			2	1	408,398	102.6920	426,522	415,342	408,747		40			5.500	5.992	MON	1,904	22,532	12/05/2005	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725			2	1	449,507	102.6920	469,530	457,223	449,884		86			5.500	5.820	MON	2,096	24,878	12/05/2005	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838			2	1	123,645	102.6920	129,152	125,767	123,748		24			5.500	5.819	MON	576	6,784	12/05/2005	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023			2	1	34,082	102.6920	35,594	34,661	34,110		6			5.500	5.817	MON	159	1,891	12/05/2005	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088			2	1	221,398	102.7540	231,401	225,198	221,570		44			5.500	5.822	MON	1,032	12,243	12/05/2005	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995			2	1	591,145	102.7540	617,853	601,291	591,634		120			5.500	5.824	MON	2,756	32,807	12/05/2005	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392			2	1	161,829	102.7540	169,113	164,580	161,973		32			5.500	5.818	MON	754	8,969	12/05/2005	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895			2	1	1,331,763	103.1450	1,369,366	1,327,614	1,331,574		(45)			5.500	5.422	MON	6,085	72,818	03/22/2005	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585			2	1	465,772	102.6920	484,940	472,228	466,793		59			5.500	5.734	MON	2,164	25,846	05/20/2004	06/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324			2	1	1,487,129	104.1560	1,509,178	1,448,955	1,484,555		(109)			6.500	5.302	MON	7,849	94,062	01/27/2005	07/01/2034
31405J-J9-6	FED NATL MTG ASSOC #790588			2	1	377,559	104.1560	347,421	333,557	338,753		(136)			6.500	6.338	MON	1,807	21,479	03/01/2005	09/01/2034
31405M-RA-7	FED NATL MTG ASSOC #793481			2	1	109,254	103.0450	111,285	107,997	109,194		(60)			5.000	4.597	MON	450	4,449	01/16/2008	08/01/2019
31405M-Z2-6	FED NATL MTG ASSOC #793761			2	1	539,998	104.1560	548,005	526,137	538,848		(42)			6.500	5.390	MON	2,850	34,162	09/17/2004	09/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744			2	1	1,151,603	104.1560	1,142,859	1,097,254	1,136,177		(127)			6.500	4.785	MON	5,943	69,814	01/27/2005	10/01/2034
31405R-6Q-4	FED NATL MTG ASSOC #797479			2	1	3,402,955	103.0820	3,401,549	3,299,835	3,379,866		(342)			6.000	5.104	MON	16,499	194,737	04/20/2005	03/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773			2	1	98,002	102.9200	86,189	83,744	84,797		(85)			5.000	4.756	MON	349	4,138	04/12/2005	03/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681			2	1	1,922,711	104.1560	1,908,113	1,831,972	1,897,005		(194)			6.500	4.791	MON	9,923	117,946	01/27/2005	11/01/2034
31405Y-3N-9	FED NATL MTG ASSOC #803705			2	1	865,315	103.1920	865,875	839,093	860,926		(97)			6.000	5.040	MON	4,195	49,303	04/20/2005	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516			2	1	897,847	102.6290	929,334	905,525	898,450		63			5.500	5.673	MON	4,150	49,740	03/30/2005	03/01/2035
31406D-XX-9	FED NATL MTG ASSOC #807194			2	1	1,447,196	102.6290	1,468,724	1,431,096	1,444,500		(102)			5.500	5.275	MON	6,559	78,627	04/29/2005	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205			2	1	501,795	102.9200	431,469	419,229	424,180		(407)			5.000	4.767	MON	1,747	20,659	04/12/2005	01/01/2020
31406F-A9-2	FED NATL MTG ASSOC #808332			2	1	308,526	104.1560	302,365	290,300	302,272		(312)			6.500	6.083	MON	1,572	18,845	03/01/2005	02/01/2035
31406J-L9-2	FED NATL MTG ASSOC #811352			2	1	99,312	103.0750	85,565	83,012	83,792		(64)			5.000	4.815	MON	346	4,093	04/12/2005	02/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487			2	1	77,277	102.9200	67,246	65,338	64,649			1,474		5.000	5.204	MON	272	3,223	04/12/2005	07/01/2020
31406J-4T-7	FED NATL MTG ASSOC #811834			2	1	603,501	103.0820	603,252	585,213	599,192		(59)			6.000	5.117	MON	2,926	34,434	04/20/2005	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848			2	1	1,317,403	103.0820	1,316,859	1,277,482	1,307,997		(129)			6.000	5.118	MON	6,387	75,023	04/20/2005	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861			2	1	2,015,137	102.6290	2,085,806	2,032,370	2,016,491		142			5.500	5.673	MON	9,315	110,540	03/30/2005	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324			2	1	742,600	102.6290	768,642	748,950	743,098		52			5.500	5.673	MON	3,433	40,528	03/30/2005	03/01/2035
31406L-CK-2	FED NATL MTG ASSOC #812874			2	1	330,255	103.7180	299,447	288,713	292,213		(312)			5.500	5.001	MON	1,323	15,727	06/10/2004	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952			2	1	711,554	102.6290	736,508	717,639	712,031		50			5.500	5.672	MON	3,289	39,174	03/30/2005	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953			2	1	1,587,075	102.6290	1,642,733	1,600,647	1,588,212		110			5.500	5.671	MON	7,336	87,334	03/30/2005	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963			2	1	797,835	103.0820	797,505	773,658	792,139		(78)			6.000	5.119	MON	3,868	46,045	04/20/2005	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964			2	1	1,343,100	103.0820	1,342,545	1,302,400	1,333,997		(131)			6.000	5.108	MON	6,512	76,641	04/20/2005	02/01/2035
31406M-HD-1	FED NATL MTG ASSOC #813928			2	1	180,870	101.3260	164,471	162,319	159,560		211			4.000	4.312	MON	541	6,421	10/14/2005	11/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340			2	1	4,141,604	102.6290	4,286,847	4,177,022	4,144,577		288			5.500	5.672	MON	19,145	227,300	03/31/2005	03/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066			2	1	10,080,778	102.6290	10,264,036	10,001,081	10,067,102		(525)			5.500	5.344	MON	45,838	546,379	04/26/2005	04/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533			2	1	2,872,943	102.6290	2,915,679	2,840,982	2,867,845		(206)			5.500	5.273	MON	13,021	151,987	04/29/2005	03/01/2035
31406Q-B9-7	FED NATL MTG ASSOC #816464			2	1	3,039,559	102.6290	3,146,154	3,065,552	3,041,600		214			5.500	5.673	MON	14,050	166,283	03/30/2005	03/01/2035
31406R-B7-9	FED NATL MTG ASSOC #817362			2	1	17,258	102.4820	18,213	17,772	17,291		27			4.500	5.245	MON	67	786	11/13/2007	07/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31406R-SR-7	FED NATL MTG ASSOC #817828			2	1	1,014,016	103.9840	24,736	23,788	24,124		(41)			6.500	5.808	MON	129	1,334	05/09/2007	10/01/2036
31406S-4L-4	FED NATL MTG ASSOC #819027			2	1	1,489,917	102.6290	1,542,167	1,502,659	1,490,987		104			5.500	5.672	MON	6,887	81,759	03/30/2005	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181			2	1	8,255,849	103.1920	8,432,961	8,172,126	8,252,637		(442)			6.000	5.679	MON	40,861	483,846	03/31/2005	04/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458			2	1	3,688,009	102.4570	3,778,638	3,688,009	3,688,009					5.000	5.000	MON	15,367	182,784	01/10/2005	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519			2	1	869,333	102.6290	882,264	859,662	867,712		(62)			5.500	5.275	MON	3,940	47,229	04/29/2005	03/01/2035
31406U-R9-1	FED NATL MTG ASSOC #820512			2	1	791,565	102.4820	835,360	815,127	793,054		1,231			4.500	5.240	MON	3,057	36,218	11/13/2007	07/01/2020
31406U-TG-3	FED NATL MTG ASSOC #820551			2	1	1,843,419	103.0820	1,857,716	1,802,166	1,835,918		(150)			6.000	5.325	MON	9,011	105,080	08/30/2005	04/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307			2	1	51,571	102.9200	45,503	44,212	44,762		(44)			5.000	4.761	MON	184	2,184	04/12/2005	05/01/2020
31406W-JJ-4	FED NATL MTG ASSOC #822065			2	1	31,747	102.4820	33,659	32,844	31,809		52	148		4.500	5.355	MON	123	1,466	11/13/2007	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535			2	1	25,166	102.4820	26,559	25,915	25,211		36			4.500	5.248	MON	97	1,141	11/13/2007	07/01/2020
31406W-7D-0	FED NATL MTG ASSOC #822692			2	1	109,571	102.9200	102,690	99,777	100,869		(71)			5.000	4.735	MON	416	4,529	01/16/2008	04/01/2020
31406Y-SP-6	FED NATL MTG ASSOC #824126			2	1	1,509,242	102.3010	1,543,971	1,509,242	1,509,242					5.000	5.000	MON	6,289	75,204	01/10/2005	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468			2	1	21,699	102.9200	18,660	18,131	18,311		(14)			5.000	4.809	MON	76	893	04/12/2005	05/01/2020
31407B-A4-1	FED NATL MTG ASSOC #825427			2	1	43,955	102.9200	44,718	43,449	43,934		(21)			5.000	4.611	MON	181	1,793	01/16/2008	05/01/2020
31407B-RH-4	FED NATL MTG ASSOC #825888			2	1	583,735	102.4820	616,031	601,111	584,836		906			4.500	5.242	MON	2,254	26,614	11/13/2007	08/01/2020
31407B-Y5-2	FED NATL MTG ASSOC #826132			2	1	46,998	102.9200	40,948	39,787	40,218		(34)			5.000	4.794	MON	166	1,964	04/12/2005	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486			2	1	26,922	103.0820	27,061	26,251	26,718		(2)			6.000	5.240	MON	131	1,556	07/01/2005	07/01/2035
31407D-QS-7	FED NATL MTG ASSOC #827665			2	1	362,214	101.3260	352,390	347,779	341,870		453			4.000	4.316	MON	1,159	13,843	10/14/2005	10/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887			2	1	598,770	103.0820	601,209	583,232	593,650		(29)			6.000	5.104	MON	2,916	34,950	07/06/2005	06/01/2035
31407E-5F-6	FED NATL MTG ASSOC #828946			2	1	50,862	102.4820	53,676	52,376	50,957		78			4.500	5.236	MON	196	2,314	11/13/2007	06/01/2020
31407F-BK-5	FED NATL MTG ASSOC #829042			2	1	26,380	102.9200	23,332	22,670	22,923		(20)			5.000	4.791	MON	94	1,120	04/12/2005	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073			2	1	43,462	102.9200	37,189	36,134	36,607		(37)			5.000	4.756	MON	151	1,781	04/12/2005	09/01/2020
31407F-VJ-6	FED NATL MTG ASSOC #829617			2	1	1,587,528	102.3010	1,624,059	1,587,528	1,587,528					5.000	5.000	MON	6,615	78,839	01/10/2005	06/01/2035
31407G-ZF-8	FED NATL MTG ASSOC #830642			2	1	540,549	102.4820	570,456	556,640	541,465		738			4.500	5.267	MON	2,087	24,527	11/13/2007	08/01/2020
31407H-KS-4	FED NATL MTG ASSOC #831105			2	1	22,576	102.6290	23,330	22,732	22,585		2			5.500	5.630	MON	104	1,241	12/08/2006	11/01/2035
31407J-VY-5	FED NATL MTG ASSOC #832331			2	1	20,073	102.9200	17,269	16,779	16,941		(13)			5.000	4.818	MON	70	827	04/12/2005	08/01/2020
31407J-Y5-5	FED NATL MTG ASSOC #832432			2	1	59,849	102.9200	53,342	51,828	51,282		(3)	1,273		5.000	5.202	MON	216	2,564	04/12/2005	08/01/2020
31407L-HF-7	FED NATL MTG ASSOC #833730			2	1	85,677	102.4820	90,418	88,228	85,837		132			4.500	5.238	MON	331	3,902	11/13/2007	07/01/2020
31407M-4H-5	FED NATL MTG ASSOC #835224			2	1	31,617	102.9200	27,806	27,017	27,318		(23)			5.000	4.790	MON	113	1,335	04/12/2005	08/01/2020
31407Q-Q7-4	FED NATL MTG ASSOC #837578			2	1	38,495	102.4820	40,811	39,823	38,565		57	177		4.500	5.389	MON	149	1,768	11/13/2007	08/01/2020
31407Q-4E-3	FED NATL MTG ASSOC #837921			2	1	1,490,358	102.3010	1,524,654	1,490,358	1,490,358					5.000	5.000	MON	6,210	73,765	01/10/2005	07/01/2035
31407T-UQ-1	FED NATL MTG ASSOC #840391			2	1	4,031,146	102.2390	4,121,389	4,031,146	4,031,146					5.000	5.000	MON	16,796	201,289	01/10/2005	07/01/2035
31407T-7E-4	FED NATL MTG ASSOC #840693			2	1	842,209	102.3640	862,116	842,209	842,209					5.000	5.000	MON	3,509	42,041	01/10/2005	08/01/2035
31407W-R7-0	FED NATL MTG ASSOC #843010			23	1	9,024,567	101.2370	9,124,836	9,013,300	9,022,986		(18)			5.319	5.231	MON	39,951	482,133	12/13/2006	03/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349			2	1	349,534	102.2390	366,419	358,396	350,758		87			5.000	5.415	MON	1,493	17,672	10/03/2005	11/01/2035
31407Y-DE-6	FED NATL MTG ASSOC #844401			2	1	3,162,980	102.2390	3,323,763	3,250,985	3,167,956		1,133			5.000	5.447	MON	13,546	161,563	12/08/2006	11/01/2035
31408J-D8-1	FED NATL MTG ASSOC #852527			2	1	59,456	102.6290	61,441	59,867	59,504		11			5.500	5.655	MON	274	3,250	12/08/2006	05/01/2036
31408J-HT-1	FED NATL MTG ASSOC #852642			2	1	18,482	102.6290	19,099	18,610	18,496		3			5.500	5.657	MON	85	1,006	12/08/2006	03/01/2036
31409B-F4-4	FED NATL MTG ASSOC #866087			2	1	316,121	102.6290	326,679	318,310	316,361		48			5.500	5.656	MON	1,459	17,321	12/08/2006	03/01/2036
31409C-M7-7	FED NATL MTG ASSOC #867182			2	1	45,013	103.0450	46,945	45,558	45,090		27			5.000	5.309	MON	190	2,257	12/08/2006	02/01/2021
31409H-PQ-1	FED NATL MTG ASSOC #871731			2	1	69,771	102.6290	72,102	70,254	69,821		9			5.500	5.658	MON	322	3,809	12/08/2006	04/01/2036
31409W-VS-7	FED NATL MTG ASSOC #880925			2	1	807,591	103.9840	19,674	18,920	19,205		(17)			6.500	5.760	MON	102	1,032	05/09/2007	05/01/2036
31409W-2J-9	FED NATL MTG ASSOC #881077			2	1	488,875	102.6290	505,202	492,259	489,271		87			5.500	5.655	MON	2,256	26,919	12/08/2006	04/01/2036
31409X-4Y-2	FED NATL MTG ASSOC #882039			2	1	117,587	102.6290	121,514	118,401	117,689		24			5.500	5.654	MON	543	6,453	12/08/2006	05/01/2036
31409Y-FT-9	FED NATL MTG ASSOC #882278			2	1	388,934	103.0670	389,423	377,835	388,654		(280)			6.000	4.852	MON	1,889	12,989	05/09/2008	04/01/2036
31409Y-L5-4	FED NATL MTG ASSOC #882448			2	1	4,178,779	102.2390	4,272,326	4,178,779	4,178,779					5.000	5.000	MON	17,412	207,871	04/10/2006	02/01/2036
31410C-RK-0	FED NATL MTG ASSOC #885290			2	1	115,546	103.8900	85,845	82,631	84,723		(147)			6.000	5.546	MON	413	4,816	07/14/2006	06/01/2021
31410C-WF-5	FED NATL MTG ASSOC #885446			2	1	238,862	102.9200	243,007	236,113	238,699		(163)			5.000	4.621	MON	984	9,608	01/16/2008	06/01/2021
31410C-YB-2	FED NATL MTG ASSOC #885506			2	1	154,266	103.0670	154,460	149,864	154,094		(172)			6.000	4.871	MON	749	5,182	05/09/2008	07/01/2036
31410D-VQ-0	FED NATL MTG ASSOC #886323			2	1	39,929	103.9840	36,046	34,665	35,166		(48)			6.500	5.788	MON	188	2,229	05/09/2007	08/01/2036
31410D-YD-6	FED NATL MTG ASSOC #886408			2	1	40,151	103.9840	34,714	33,384	33,869		(47)			6.500	5.786	MON	181	2,138	05/09/2007	08/01/2036
31410E-W5-3	FED NATL MTG ASSOC #887268			2	1	40,245	103.9840	27,216	26,173	26,552		(36)			6.500	5.789	MON	142	1,629	05/09/2007	07/01/2036
31410E-YJ-1	FED NATL MTG ASSOC #887313			2	1	79,216	103.9840	80,853	77,755	78,863		(126)			6.500	5.773	MON	421	4,965	02/16/2007	08/01/2036
31410F-GZ-2	FED NATL MTG ASSOC #887716			2	1	37,098	103.9840	37,388	35,955	36,520		(27)			6.500	5.728	MON	195	2,335	05/09/2007	05/01/2036
31410N-2P-2	FED NATL MTG ASSOC #892782			2	1	36,464	103.9840	32,622	31,372	31,823		(60)			6.500	5.800	MON	170	2,015	05/09/2007	11/01/2036
31410P-VR-1	FED NATL MTG ASSOC #893524			2	1	45,909	103.9840	38,674	37,193	37,723		(58)			6.500	5.801	MON	201	2,377	05/09/2007	09/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31410Q-UJ-8	FED NATL MTG ASSOC #894385			2	1	899,101	103.9840	21,210	20,398	20,688		(35)			6.500	5.804	MON	110	1,091	05/09/2007	10/01/2036
31410Q-6L-0	FED NATL MTG ASSOC #894675			2	1	19,952	103.9840	20,364	19,584	19,854		(38)			6.500	5.802	MON	106	1,249	02/16/2007	11/01/2036
31410Q-6S-5	FED NATL MTG ASSOC #894681			2	1	160,540	102.6290	165,902	161,652	160,713		52			5.500	5.647	MON	741	8,752	12/08/2006	11/01/2036
31410R-U4-9	FED NATL MTG ASSOC #895303			2	1	23,943	103.9840	20,111	19,340	19,615		(33)			6.500	5.804	MON	105	1,236	05/09/2007	09/01/2036
31410R-7C-7	FED NATL MTG ASSOC #895591			2	1	1,482,423	102.2390	1,515,609	1,482,423	1,482,423					5.000	5.000	MON	6,177	73,359	04/10/2006	04/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152			2	1	750,070	102.2390	766,861	750,070	750,070					5.000	5.000	MON	3,125	36,220	04/10/2006	03/01/2036
31410S-4H-7	FED NATL MTG ASSOC #896424			2	1	918,482	103.9840	25,468	24,492	24,855		(30)			6.500	5.772	MON	133	1,354	05/09/2007	08/01/2036
31410T-SD-8	FED NATL MTG ASSOC #897016			2	1	65,024	103.9840	66,368	63,825	64,767		(81)			6.500	5.748	MON	346	4,086	02/16/2007	06/01/2036
31410T-4X-0	FED NATL MTG ASSOC #897338			2	1	957,947	102.2390	979,392	957,947	957,947					5.000	5.000	MON	3,991	47,822	01/10/2005	06/01/2036
31410T-7H-2	FED NATL MTG ASSOC #897396			2	1	3,332,581	102.2230	3,406,665	3,332,581	3,332,581					5.000	5.000	MON	13,886	165,666	04/10/2006	08/01/2036
31410U-DJ-8	FED NATL MTG ASSOC #897505			2	1	51,691	103.9840	52,760	50,738	51,439		(98)			6.500	5.802	MON	275	3,259	02/16/2007	12/01/2036
31410V-SA-9	FED NATL MTG ASSOC #898813			2	1	399,335	102.2230	419,570	410,446	400,732		452			5.000	5.473	MON	1,710	20,474	12/08/2006	11/01/2036
31410V-SV-3	FED NATL MTG ASSOC #898832			2	1	334,987	102.6290	346,174	337,306	335,365		119			5.500	5.646	MON	1,546	18,324	12/08/2006	11/01/2036
31410V-SZ-4	FED NATL MTG ASSOC #898836			2	1	26,334	103.9840	26,640	25,619	25,979		(48)			6.500	5.816	MON	139	1,664	05/09/2007	11/01/2036
31410V-V6-4	FED NATL MTG ASSOC #898937			2	1	16,829	103.9840	17,177	16,519	16,763		(21)			6.500	5.749	MON	89	1,057	02/16/2007	08/01/2036
31410W-KL-1	FED NATL MTG ASSOC #899499			2	1	1,573,668	103.0610	1,575,558	1,528,760	1,569,726		(3,942)			6.000	4.973	MON	7,644	53,123	05/09/2008	05/01/2037
31410W-LK-2	FED NATL MTG ASSOC #899530			2	1	20,875	103.9790	16,189	15,570	15,779		(37)			6.500	5.862	MON	84	985	05/09/2007	05/01/2037
31410W-YZ-5	FED NATL MTG ASSOC #899928			2	1	10,580,793	103.0610	10,593,501	10,278,852	10,547,654		(33,139)			6.000	5.070	MON	51,394	358,224	05/09/2008	12/01/2037
31410X-HH-2	FED NATL MTG ASSOC #900332			2	1	42,978	102.6290	44,413	43,276	43,022		13			5.500	5.649	MON	198	2,334	12/08/2006	09/01/2036
31411A-DH-5	FED NATL MTG ASSOC #902004			2	1	23,121	103.9840	14,932	14,360	14,558		(29)			6.500	5.831	MON	78	888	05/09/2007	11/01/2036
31411A-5M-3	FED NATL MTG ASSOC #902752			2	1	37,124	102.6290	38,364	37,381	37,168		14			5.500	5.644	MON	171	2,032	12/08/2006	12/01/2036
31411B-B4-4	FED NATL MTG ASSOC #902859			2	1	35,389	103.9840	26,088	25,089	25,445		(52)			6.500	5.813	MON	136	1,579	05/09/2007	12/01/2036
31411B-MD-2	FED NATL MTG ASSOC #903156			2	1	33,361	103.9840	23,012	22,130	22,448		(42)			6.500	5.800	MON	120	1,381	05/09/2007	10/01/2036
31411C-BK-6	FED NATL MTG ASSOC #903742			2	1	476,869	103.9840	30,914	29,730	30,147		(56)			6.500	5.815	MON	161	1,703	05/09/2007	10/01/2036
31411C-JL-6	FED NATL MTG ASSOC #903967			2	1	34,536	103.9840	17,948	17,261	17,501		(32)			6.500	5.824	MON	94	1,048	05/09/2007	11/01/2036
31411C-YK-1	FED NATL MTG ASSOC #904414			2	1	31,136	103.9840	31,780	30,562	30,973		(67)			6.500	5.829	MON	166	1,985	02/16/2007	01/01/2037
31411D-E2-1	FED NATL MTG ASSOC #904753			2	1	34,156	103.9840	29,642	28,507	28,910		(58)			6.500	5.817	MON	154	1,826	05/09/2007	11/01/2036
31411G-3M-2	FED NATL MTG ASSOC #908104			2	1	40,880	103.9840	24,204	23,276	23,613		(32)			6.500	5.791	MON	126	1,421	05/09/2007	09/01/2036
31411J-GN-0	FED NATL MTG ASSOC #909305			2	1	38,523	103.9840	22,863	21,987	22,287		(47)			6.500	5.846	MON	119	1,343	05/09/2007	01/01/2037
31411J-K7-0	FED NATL MTG ASSOC #909418			2	1	20,604	103.9790	21,029	20,224	20,492		(46)			6.500	5.843	MON	110	1,300	02/16/2007	02/01/2037
31411J-WR-3	FED NATL MTG ASSOC #909756			2	1	30,569	103.9840	31,200	30,005	30,408		(65)			6.500	5.830	MON	163	1,916	02/16/2007	02/01/2037
31411N-QE-0	FED NATL MTG ASSOC #912253			2	1	279,390	103.0610	279,726	271,418	278,721		(670)			6.000	4.960	MON	1,357	9,441	05/09/2008	03/01/2037
31411R-CQ-9	FED NATL MTG ASSOC #912779			2	1	38,194	103.9790	29,591	28,458	28,835		(70)			6.500	5.878	MON	154	1,801	05/09/2007	03/01/2037
31411W-FM-4	FED NATL MTG ASSOC #916472			2	1	21,030	103.9790	18,277	17,578	17,816		(39)			6.500	5.853	MON	95	1,126	05/09/2007	05/01/2037
31411Y-ED-1	FED NATL MTG ASSOC #918232			2	1	34,584	103.9790	26,012	25,016	25,344		(64)			6.500	5.890	MON	136	1,583	05/09/2007	05/01/2037
31411Y-JR-5	FED NATL MTG ASSOC #918372			2	1	27,895	103.9790	23,321	22,428	22,725		(58)			6.500	5.885	MON	121	1,431	05/09/2007	05/01/2037
31411Y-NP-4	FED NATL MTG ASSOC #918498			2	1	45,465	103.9790	33,844	32,549	32,973		(86)			6.500	5.900	MON	176	2,052	05/09/2007	05/01/2037
31412A-J6-2	FED NATL MTG ASSOC #919285			2	1	19,425	103.9790	19,645	18,893	19,141		(48)			6.500	5.890	MON	102	1,227	05/09/2007	05/01/2037
31412B-MA-7	FED NATL MTG ASSOC #920253			2	1	33,768	103.9840	29,551	28,419	28,817		(53)			6.500	5.815	MON	154	1,822	05/09/2007	12/01/2036
31412C-B3-3	FED NATL MTG ASSOC #920858			2	1	1,909,945	102.2230	1,952,403	1,909,945	1,909,945					5.000	5.000	MON	7,958	94,966	04/10/2006	10/01/2036
31412D-MR-6	FED NATL MTG ASSOC #922068			2	1	97,288	103.0610	97,405	94,512	97,077		(211)			6.000	4.935	MON	473	3,293	05/09/2008	02/01/2037
31412D-MT-2	FED NATL MTG ASSOC #922070			2	1	126,159	103.0610	126,311	122,559	125,886		(273)			6.000	4.937	MON	613	4,260	05/09/2008	02/01/2037
31412E-Y7-5	FED NATL MTG ASSOC #923334			2	1	25,919	103.9790	26,186	25,184	25,509		(71)			6.500	5.919	MON	136	1,635	05/09/2007	08/01/2037
31412V-3M-8	FED NATL MTG ASSOC #936504			2	1	408,855	103.0610	409,346	397,188	407,788		(1,067)			6.000	4.984	MON	1,986	13,769	05/09/2008	06/01/2037
31412W-FF-8	FED NATL MTG ASSOC #936766			2	1	354,800	103.0610	355,226	344,675	353,874		(925)			6.000	4.986	MON	1,723	11,585	05/09/2008	05/01/2037
31412W-UL-8	FED NATL MTG ASSOC #937187			2	1	1,882,090	103.0610	1,884,351	1,828,382	1,877,374		(4,716)			6.000	4.972	MON	9,142	63,655	05/09/2008	05/01/2037
31413A-XQ-1	FED NATL MTG ASSOC #939987			2	1	358,537	103.0610	358,968	348,305	357,566		(970)			6.000	4.999	MON	1,742	12,122	05/09/2008	06/01/2037
31413B-JN-2	FED NATL MTG ASSOC #940469			2	1	944,228	103.0610	945,362	917,282	941,862		(2,366)			6.000	4.972	MON	4,586	31,852	05/09/2008	06/01/2037
31413B-5R-8	FED NATL MTG ASSOC #941056			2	1	70,423	103.0610	70,507	68,413	70,225		(197)			6.000	5.013	MON	342	2,384	05/09/2008	08/01/2037
31413F-BC-5	FED NATL MTG ASSOC #943835			2	1	287,041	103.0610	287,386	278,850	286,265		(777)			6.000	5.000	MON	1,394	9,722	05/09/2008	07/01/2037
31413G-KP-4	FED NATL MTG ASSOC #945002			2	1	908,273	103.9790	42,222	40,606	41,139		(108)			6.500	5.897	MON	220	2,385	05/09/2007	07/01/2037
31413K-4L-2	FED NATL MTG ASSOC #948227			2	1	1,918,187	103.9790	142,781	137,317	139,086		(388)			6.500	5.921	MON	744	8,066	05/09/2007	08/01/2037
31413N-HE-8	FED NATL MTG ASSOC #950329			2	1	1,672,749	104.8190	1,699,198	1,621,078	1,659,923		(9,766)			7.000	5.847	MON	9,456	111,679	09/26/2007	09/01/2037
31414A-MZ-2	FED NATL MTG ASSOC #960376			2	1	788,622	102.6240	820,316	799,344	789,316		665	6,819		5.500	5.787	MON	3,664	43,064	12/07/2007	12/01/2037
31414H-DQ-7	FED NATL MTG ASSOC #966411			2	1	658,144	103.0610	658,934	639,362	656,033		(2,110)			6.000	5.085	MON	3,197	22,360	05/09/2008	12/01/2037
31414H-6T-9	FED NATL MTG ASSOC #967182			2	1	176,004	103.0610	176,215	170,981	175,440		(564)			6.000	5.085	MON	855	5,979	05/09/2008	12/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
31414K-FS-4	FED NATL MTG ASSOC #968277			2	1	743,084	103.0510	743,904	721,879	740,649		(2,436)			6.000	5.100	MON	3,609	25,127	05/09/2008	02/01/2038
31414K-UZ-1	FED NATL MTG ASSOC #968700			2	1	944,247	103.0510	945,289	917,301	941,152		(3,095)			6.000	5.101	MON	4,587	32,081	05/09/2008	02/01/2038
31414Q-QD-2	FED NATL MTG ASSOC #973052			2	1	4,224,569	103.0510	4,229,232	4,104,014	4,210,153		(14,416)			6.000	5.130	MON	20,520	143,527	05/09/2008	03/01/2038
312960-2Q-2	FED NATL MTG ASSOC #A16183			2	1	3,680,796	102.6140	3,732,096	3,637,038	3,670,852		(225)			5.500	5.221	MON	16,670	198,331	11/25/2003	11/01/2033
2699999. Special Revenues - Single Class Mortgage-Backed/Asset-Backed Securities						507,713,604	XXX	497,281,424	483,844,718	486,182,983		(54,657)	9,890		XXX	XXX	XXX	2,270,532	26,104,337	XXX	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC			2	1	5,301,557	102.3790	5,432,587	5,306,324	5,302,473		446			5.500	5.540	MON	24,321	283,084	11/16/2006	05/25/2014
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H			2	1	1,009,818	102.1840	1,012,621	990,981	991,222		(1,420)			6.250	5.956	MON	5,161	59,555	09/24/1998	09/15/2023
3133T9-NW-1	FHR 1948 PJ			2	1	2,710,811	105.9610	2,826,485	2,667,465	2,685,221		(157)			6.650	6.375	MON	14,782	174,580	02/26/2002	03/15/2027
31393V-P9-6	FHR 2628 LE			2	1	2,314,728	98.4330	2,430,764	2,469,454	2,359,137		6,644			3.250	5.152	MON	6,688	79,123	12/30/2003	06/15/2033
31394K-K6-0	FHR 2682 LC			2	1	1,906,250	101.2470	2,024,931	2,000,000	1,936,398		9,441			4.500	5.149	MON	7,500	90,000	08/05/2005	07/15/2032
31394T-TV-7	FHR 2764 JA			2	1	10,116,963	99.1560	10,580,481	10,670,495	10,222,699		53,028			4.500	5.424	MON	40,014	477,558	12/21/2006	03/15/2019
31395W-K5-5	FHR 3005 ZG			2	1	5,737,645	98.5230	5,738,858	5,824,913	5,824,912		39,411			4.500	6.254	MON	21,843	257,125	10/14/2005	02/15/2020
31396H-Z9-3	FHR 3116 ZB			2	1	5,252,113	96.8750	5,215,121	5,383,327	5,333,029		23,966			5.000	6.456	MON	22,431	267,696	03/08/2006	02/15/2036
31396R-KV-8	FHR 3153 JE			2	1	8,804,220	100.5880	9,045,380	8,992,500	8,820,405		9,927			5.500	5.723	MON	41,216	494,587	04/30/2007	01/15/2034
31397B-4N-8	FHR 3220 PD			2	1	35,382,770	102.4030	35,758,184	34,919,000	35,342,738		(40,032)			6.000	5.722	MON	174,595	1,047,570	06/04/2008	10/15/2034
31397F-HC-9	FHR 3271 SE			23	1	5,127,162	81.8760	4,191,999	5,119,962	5,125,358		(699)			5.360	5.314	MON	22,869	241,109	02/07/2007	02/15/2037
31397J-WL-4	FHR 3349 TZ			2	1	5,859,881	96.4370	5,761,898	5,974,753	5,974,753		14,136			6.000	6.000	MON	29,874	376,320	09/11/2007	07/15/2037
31397J-WQ-3	FHR 3349 ZL			2	1	2,729,038	99.4680	2,837,209	2,852,374	2,836,669		94,916			6.000	12.353	MON	14,262	158,632	11/09/2007	07/15/2037
31392F-ES-2	FNR 2002-71 AP			2	1	4,298,730	102.1310	4,316,148	4,226,094	4,292,385		(17,473)			5.000	4.157	MON	17,609	208,527	11/21/2003	11/25/2032
31393U-K3-6	FNR 2003-129 JB			2	1	7,554,545	100.0740	8,140,140	8,134,099	7,707,264		33,174			4.500	5.931	MON	30,503	366,033	05/26/2004	09/25/2018
31393C-D7-5	FNR 2003-57 DG			2	1	2,442,225	99.1890	2,533,252	2,553,961	2,473,481		6,127			4.500	5.402	MON	9,577	114,929	12/22/2003	06/25/2018
31394B-AH-7	FNR 2004-86 AE			2	1	11,529,944	97.8560	12,316,710	12,586,524	11,693,517		87,411			4.500	5.614	MON	47,199	566,394	01/25/2007	02/25/2032
31394U-NA-6	FNR 2005-97 LB			2	1	30,913,631	98.2350	33,555,933	34,158,708	31,088,285		66,989			5.000	6.296	MON	142,328	1,704,481	04/21/2006	11/25/2035
31396P-L9-0	FNR 2007-12 BA			23	1	24,724,813	95.9110	23,968,458	24,990,336	24,748,222		8,558			6.000	6.227	MON	24,990	1,499,396	02/09/2007	02/25/2037
31396P-VV-0	FNR 2007-23 BC			23	1	19,707,437	95.7020	19,123,402	19,982,192	19,754,367		27,355			6.000	6.278	MON	19,982	1,198,886	02/12/2007	02/25/2036
38374B-BR-3	GNR 2003-63 UF			2	1	4,729,730	98.5080	4,660,624	4,731,208	4,730,509		161			0.858	0.865	MON	1,240	156,203	01/14/2004	07/20/2030
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						198,154,009	XXX	201,471,186	204,534,671	199,243,044		421,910			XXX	XXX	XXX	718,985	9,821,788	XXX	XXX
3199999. Total - Special Revenues Bonds						10,881,318,516	XXX	10,224,867,419	12,830,211,401	10,809,370,358	(216,894,267)	28,685,825	22,104,252		XXX	XXX	XXX	154,046,313	495,969,593	XXX	XXX
00130H-BA-2	AES CORPORATION			1	3FE	5,420,570	96.0000	4,840,320	5,042,000	4,600,131	(339,391)	(82,876)			8.750	6.417	MN	56,372	456,408	09/21/2006	05/15/2013
010392-EZ-7	ALABAMA POWER CO				1FE	2,779,514	99.8280	2,994,846	3,000,000	2,780,160		646	212,716		6.125	6.145	MN	23,479	92,385	05/08/2008	05/15/2038
02360X-AL-1	AMEREN CORPORATION				2FE	2,797,642	91.9890	2,759,679	3,000,000	2,801,294		3,652	202,358		7.000	7.000	AO	44,333	108,500	04/04/2008	04/15/2018
037735-CH-8	APPALACHIAN POWER CO				2FE	3,913,403	94.8480	3,793,920	4,000,000	3,919,783		5,908	79,397		5.650	5.685	FA	85,378	224,744	08/14/2007	08/15/2012
040555-CJ-1	ARIZONA PUBLIC SERVICE				2FE	2,770,688	80.4070	2,412,216	3,000,000	2,781,709		9,290	213,052		6.250	6.312	FA	78,125	187,500	07/31/2006	08/01/2016
059172-AA-4	BALTIMORE GAS & ELECTRIC				2FE	2,963,204	92.5260	2,775,768	3,000,000	2,964,880		1,676	36,496		6.125	6.147	JJ	94,427		06/23/2008	07/01/2013
75953G-AC-7	CENTERPOINT ENERGY				2FE	3,328,687	95.7150	2,871,450	3,000,000	3,074,162		(52,322)	72,503		7.750	5.411	FA	87,833	232,500	03/03/2004	02/15/2011
186108-CE-4	CLEVELAND ELECTRIC ILLUM				2FE	4,766,884	77.3490	4,640,958	6,000,000	4,773,154		5,852	1,201,436		5.950	5.993	JD	15,867	357,000	12/04/2006	12/15/2036
125896-AV-2	CMS ENERGY CORP				3FE	5,156,250	98.4630	4,923,150	5,000,000	4,923,150	(141,146)	(37,230)			7.750	6.874	FA	161,458	387,500	05/18/2006	08/01/2010
125896-AW-0	CMS ENERGY CORP 2.875000% 12/01/2024			1	3FE	8,542,070	86.6250	6,193,688	7,150,000	6,193,688	(2,033,358)	(246,485)			2.875	(2.072)	JD	17,130	132,969	07/11/2008	12/01/2024
202795-HN-3	COMMONWEALTH EDISON				2FE	3,783,823	93.3200	3,732,796	4,000,000	3,783,033		3,785	267,497		5.950	5.760	FA	89,911	238,000	11/13/2006	08/15/2016
202795-HP-8	COMMONWEALTH EDISON				2FE	2,930,942	97.3600	2,920,809	3,000,000	2,937,785		5,667	62,728		5.400	5.435	JD	7,200	162,000	12/13/2006	12/15/2011
202795-HS-2	COMMONWEALTH EDISON				2FE	1,890,957	92.9850	1,859,696	2,000,000	1,893,646		2,562	103,403		6.150	6.200	MS	36,217	124,708	09/04/2007	09/15/2017
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	5,512,195	91.8170	5,508,996	6,000,000	5,542,714		25,633	468,965		5.000	5.040	JD	25,000	300,000	11/15/2004	12/01/2014
210518-CQ-7	CONSUMERS ENERGY COMPANY				2FE	1,602,449	96.0280	1,680,483	1,750,000	1,605,785		3,336	140,848		5.650	5.701	MS	29,113	49,712	03/10/2008	09/15/2018
210518-CD-6	CONSUMERS ENERGY-ITC				2FE	2,380,532	97.7560	2,443,910	2,500,000	2,410,779		13,657	59,468		5.000	5.476	FA	47,222	125,000	02/21/2006	02/15/2012
26442C-AE-4	DUKE ENERGY CAROLINAS				1FE	2,715,501	109.7010	3,291,030	3,000,000	2,716,407		906	276,249		6.050	6.071	AO	38,317	91,254	04/09/2008	04/15/2038
26816L-AX-0	DYNEGY HOLDINGS INC				4FE	3,315,188	70.0000	2,415,000	3,450,000	2,415,000	(823,871)	13,121			7.500	8.205	JD	21,563	258,750	06/28/2007	06/01/2015
29273R-AE-9	ENERGY TRANSFER PARTNERS				2FE	2,739,075	82.5830	2,477,481	3,000,000	2,747,126		7,823	258,285		6.125	6.138	FA	69,417	183,750	10/18/2006	02/15/2017
29364D-AN-0	ENTERGY ARKANSAS INC				2FE	2,499,825	92.7310	2,318,278	2,500,000	2,499,839		14			5.400	5.449	FA	61,500		07/14/2008	08/01/2013
294549-AR-1	EQUITABLE RESRCS				2FE	2,861,473	93.4060	2,802,192	3,000,000	2,864,861		3,388	118,157		6.500	6.625	AO	48,750	104,542	03/13/2008	04/01/2018
341099-CH-0	FLORIDA POWER CORP				1FE	1,879,906	110.8360	2,216,726	2,000,000	1,880,281		366	117,454		6.350	6.356	MS	37,394	125,942	09/13/2007	09/15/2037
341099-CK-3	FLORIDA POWER CORP				1FE	1,912,614	103.6980	2,073,960	2,000,000	1,914,426		1,812	80,166		5.650	5.692	JD	5,022	55,558	06/11/2008	06/15/2018
452092-CW-7	ILLINOIS POWER CO				2FE	1,968,420	109.2610	2,185,222	2,000,000	1,968,774		354			9.750	10.096	MN	36,833		10/20/2008	11/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
462613-AD-2	IPALCO ENTERPRISES INC			3	3FE	2,105,000	93.5000	1,870,000	2,000,000	1,870,000	(219,726)	(15,274)			8.625	5.873	MN	22,042	86,250	06/11/2008	11/14/2011
462613-AE-0	IPALCO ENTERPRISES INC				3FE	1,625,679	82.0000	1,353,000	1,650,000	1,353,000	(274,323)	1,644			7.250	7.452	AO	29,906	55,160	04/02/2008	04/01/2016
494550-AY-2	KINDER MORGAN ENER PART				2FE	2,670,524	85.3460	2,560,395	3,000,000	2,678,319		7,795	323,206		5.950	5.985	FA	67,433	90,737	02/05/2008	02/15/2018
49455W-AD-8	KINDER MORGAN FINANCE				3FE	1,895,000	74.5000	1,490,000	2,000,000	1,490,000	(413,521)	8,521			5.700	6.568	JJ	55,733	57,000	03/06/2008	01/05/2016
57122#-AB-5	MARLIN WATER TRUST CERTIFICATES DUE 2004				6	5,414	0.0000		7,000,000						16.680	5.811	AO			08/14/2001	12/15/2004
59562V-AM-9	MIDAMERICAN ENERGY HLDGS				2FE	2,522,801	92.9840	2,789,526	3,000,000	2,524,600		1,771	475,909		6.125	6.128	AO	45,938	91,875	03/21/2006	04/01/2036
59832W-AF-6	MIDWEST GENERATION LLC				3FE	2,723,536	95.5000	2,391,703	2,504,401	2,391,703	(317,775)	(14,058)			8.560	7.056	JJ	106,593	107,188	05/08/2008	01/02/2016
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC				4	1,852,813	97.0000	1,697,500	1,750,000	1,697,500	(32,778)	(24,097)			8.300	6.616	MN	24,208	145,250	04/13/2007	05/01/2011
60467P-AJ-3	MIRANT AMERICAS GENR INC				4FE	1,312,500	74.0000	1,110,000	1,500,000	1,110,000	(203,178)	678			9.125	10.587	MN	22,813	68,438	09/02/2008	05/01/2031
60467M-AA-9	MIRANT MID-ATLAN				3FE	3,579,749	91.0000	3,050,571	3,352,276	3,050,571	(438,041)	(38,222)			8.625	6.955	JD	146,172	289,677	10/27/2006	06/30/2012
641423-BW-7	NEVADA POWER CO				2FE	2,990,190	96.2120	2,886,354	3,000,000	2,990,488		298			6.500	6.547	FA	81,792		07/25/2008	08/01/2018
62912X-AA-2	NGPL PIPECO LLC				2FE	1,000,000	94.9020	949,019	1,000,000	1,000,000					6.514	6.514	JD	2,895	64,054	12/14/2007	12/15/2012
62912X-AB-0	NGPL PIPECO LLC				2FE	949,121	90.0190	900,194	1,000,000	950,079		958	50,879		7.119	7.119	JD	3,164	70,004	12/14/2007	12/15/2017
65473Q-AR-4	NISOURCE FINANCE CORP				2FE	3,973,128	53.5590	2,677,955	5,000,000	3,997,153		21,813	1,005,922		5.450	5.491	MS	80,236	272,500	09/07/2005	09/15/2020
665772-CB-3	NORTHERN STATE PWR				1FE	5,487,037	105.6060	6,336,372	6,000,000	5,489,226		1,783	491,903		6.250	6.276	JD	31,250	375,000	05/18/2006	06/01/2036
629377-AU-6	NRG ENERGY INC			1	4FE	4,876,763	93.0000	4,696,500	5,050,000	4,696,500	(211,086)	14,523			7.375	7.503	FA	155,182	372,438	02/22/2006	02/01/2016
629377-AX-0	NRG ENERGY INC			1	4FE	825,000	92.0000	759,000	825,000	759,000	(45,375)				7.375	7.371	JJ	28,056	60,844	11/08/2006	01/15/2017
67059T-AA-3	NUSTAR LOGISTICS				2FE	998,020	91.6670	916,674	1,000,000	998,121		101			7.650	7.711	AO	16,150	40,588	04/01/2008	04/15/2018
677415-CL-3	OHIO POWER COMPANY - IBC				2FE	3,813,549	95.6780	3,827,132	4,000,000	3,821,248		6,010	172,331		6.000	6.048	JD	20,000	240,000	06/07/2006	06/01/2016
694308-GC-5	PACIFIC GAS & ELECTRIC				1FE	2,830,290	98.7870	2,963,619	3,000,000	2,918,675		34,430			4.200	5.544	MS	42,000	63,000	04/19/2006	03/01/2011
695114-CD-8	PACIFICORP				1FE	4,626,575	98.7930	5,433,604	5,500,000	4,630,288		3,711	873,205		5.750	5.769	AO	79,063	316,250	03/09/2007	04/01/2037
72650R-AB-8	PLAINS ALL AMER PIPELINE				2FE	6,730,316	84.3940	5,907,594	7,000,000	6,779,509		17,402	180,794		5.625	5.795	JD	17,500	393,750	09/30/2005	12/15/2013
69352J-AK-3	PPL ENERGY SUPPLY LLC				2FE	2,701,038	64.6390	2,326,997	3,600,000	2,705,240		3,669	857,490		6.000	6.085	JD	9,600	216,000	12/11/2006	12/15/2036
743263-AD-7	PROGRESS ENERGY				2FE	3,144,948	99.1130	2,973,387	3,000,000	3,074,521		(43,015)	40,032		7.100	5.274	MS	71,000	106,500	05/17/2007	03/01/2011
69362B-AN-2	PSEG POWER				2FE	4,482,185	89.3670	4,468,350	5,000,000	4,523,998		25,526	356,265		5.500	5.965	JD	22,917	275,000	10/25/2006	12/01/2015
744448-CA-7	PUBLIC SERVICE COLORADO				1FE	1,493,970	111.5670	1,673,507	1,500,000	1,493,996		26			6.500	6.515	FA	37,375		08/06/2008	08/01/2038
744448-CB-5	PUBLIC SERVICE COLORADO				1FE	2,995,590	103.7110	3,111,321	3,000,000	2,995,717		127			5.800	5.795	FA	66,700		08/06/2008	08/01/2018
75952B-AM-7	RELIANT ENERGY INC			1	3FE	3,276,750	90.0000	3,015,000	3,350,000	3,015,000	(277,217)	7,500			6.750	8.584	JD	10,050	226,125	02/05/2007	12/15/2014
75952B-AP-0	RELIANT ENERGY INC				4FE	1,200,000	81.0000	1,296,000	1,600,000	1,206,378		6,378			7.875	12.698	JD	5,600	63,000	09/29/2008	06/15/2017
77340R-AB-3	ROCKIES EXPRESS PIPELINE				2FE	2,998,440	98.4560	2,953,674	3,000,000	2,998,577		137			6.250	6.334	JJ	95,833		06/24/2008	07/15/2013
797440-BH-6	SAN DIEGO G & E				1FE	1,851,959	106.2780	2,125,560	2,000,000	1,853,678		1,337	139,101		6.000	6.039	JD	10,000	60,000	06/05/2006	06/01/2026
826428-AJ-3	SIERRA PACIFIC RESOURCES			1	3FE	2,669,963	93.5940	2,468,082	2,637,000	2,468,082	(198,668)	(3,213)			7.803	11.114	JD	9,145	102,883	09/10/2008	06/15/2012
835415-AJ-9	SONAT INC				3FE	1,035,000	91.1740	911,738	1,000,000	911,738	(114,676)	(8,586)			7.625	6.479	JJ	35,160	38,125	01/24/2008	07/15/2011
875127-AV-4	TAMPA ELECTRIC				2FE	2,622,518	85.5700	2,567,097	3,000,000	2,624,197		1,329	358,732		6.550	6.598	MN	25,108	196,500	05/09/2006	05/15/2036
872375-AG-5	TECO ENERGY INC				2FE	1,004,930	91.5300	915,303	1,000,000	996,899		799			7.000	5.478	MN	11,667	70,000	07/20/2005	05/01/2012
880451-AT-6	TENNESSEE GAS PIPELINE				2FE	1,989,507	88.2090	1,764,170	2,000,000	1,987,385		1,067			7.500	6.317	AO	37,500	150,000	02/03/2006	04/01/2017
882330-AB-9	TEXAS COMP ELEC HOLD LLC			1	4FE	1,585,250	50.0000	850,000	1,700,000	850,000	(743,715)	7,939			10.500	12.887	MN	29,750	161,146	11/29/2007	11/01/2016
991099-9C-8	TEXAS COMPETITIVE ELECTRIC HOLDINGS COMP			2	3FE	2,765,625	92.1680	2,744,202	2,977,387	2,743,515	(20,017)	18,779			5.364	7.203	MJSD	10,464	118,926	04/24/2008	10/10/2014
882389-CA-5	TEXAS EAST TRANS				2FE	4,975,250	97.5640	4,878,190	5,000,000	4,993,776		2,922			7.300	7.371	JD	30,417	365,000	11/28/2000	12/01/2010
990789-9A-9	TPF GENERATION HOLDINGS LLC 1ST LIEN TER			2	3FE	1,361,692	98.4920	1,399,783	1,421,219	1,367,605		4,476			3.459	8.476	MJSD	21,386	85,331	09/28/2007	12/15/2013
990789-9C-5	TPF GENERATION HOLDINGS LLC SYNTHETIC LC			2	3FE	290,448	98.6070	298,922	303,145	292,632		1,766			3.559	8.476	MJSD	4,494	18,289	09/28/2007	12/15/2013
990789-9D-3	TPF GENERATION HOLDINGS LLC SYNTHETIC RE			2	3FE	91,065	98.7800	93,870	95,030	92,142		868			3.559	8.907	MJSD	1,409	5,681	09/28/2007	12/15/2011
927804-EZ-3	VIRGINIA ELECTRIC POWER				1FE	2,811,333	97.9990	2,939,958	3,000,000	2,819,755		7,200	180,867		5.400	5.434	JJ	74,700	162,000	01/10/2006	01/15/2016
927804-FC-3	VIRGINIA ELECTRIC POWER				1FE	2,854,124	100.6640	3,019,911	3,000,000	2,858,083		3,694	134,236		5.950	6.011	MS	52,558	180,483	09/06/2007	09/15/2017
955278-BH-8	WEST PENN POWER CO				2FE	2,783,244	84.2450	2,527,356	3,000,000	2,788,000		4,722	208,446		5.950	5.996	JD	7,933	180,483	12/06/2007	12/15/2017
969457-BF-6	WILLIAMS COS INC				2FE	2,661,625	92.0000	2,461,000	2,675,000	2,667,482		2,473			7.125	7.240	MS	63,531	107,766	06/28/2006	09/01/2011
96950H-AB-6	WILLIAMS PARTNERS LP/WIL				3FE	2,025,000	86.0000	1,741,500	2,025,000	1,741,500	(283,500)				7.500	7.500	JD	6,750	151,875	06/15/2006	06/15/2011
3299999. Public Utilities - Issuer Obligations						197,496,266	XXX	188,224,163	213,407,457	189,258,444	(7,131,362)	(231,759)	9,820,500		XXX	XXX	XXX	3,047,035	10,299,837	XXX	XXX
3899999. Total - Public Utilities Bonds						197,496,266	XXX	188,224,163	213,407,457	189,258,444	(7,131,362)	(231,759)	9,820,500		XXX	XXX	XXX	3,047,035	10,299,837	XXX	XXX
002819-AB-6	ABBOTT LABORATORIES				1FE	5,814,569	108.2180	6,493,074	6,000,000	5,819,617		4,853	167,371		5.600	5.682	MN	28,933	355,600	11/06/2007	11/30/2017
003890-AC-4	ACADEMIC FIN CORP SR - TRUST 2005 - SER			3	1FE	8,000,000	90.1800	7,214,400	8,000,000	8,000,000					1.948	4.078	4WK	26,436	390,138	08/15/2007	06/01/2042
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2			1	3	4,438,159	45.0000	2,118,150	4,707,000	2,072,328	(2,197,573)	(16,496)			2.698	11.661	JD	5,996	176,523	07/02/2008	06/15/2013
000886-AE-1	ADC TELECOMMUNICATIONS I 3.500000% 07/15				3	3,025,112	43.0000	1,290,000	3,000,000	1,290,000	(1,734,037)	(1,075)			3.500	3.370	JJ	48,417	58,042	06/03/2008	07/15/2015
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/			1	5FE	4,577,755	81.0000	3,645,000	4,500,000	3,645,000	(386,226)	(52,524)			2.500	1.863	JJ	51,875	112,500	11/07/2006	07/15/2024
00763M-AK-4	ADVANCED MEDICAL OPTICS 3.250000% 08/01/			1	4FE	1,530,900	35.0000	700,000	2,000,000	700,000	(840,533)	9,633			3.250	8.138	FA	27,083	32,500	05/16/2008	08/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
007903-AN-7	ADVANCED MICRO DEVICES 5.750000% 08/15/2				5FE	2,061,500	34.3750	1,065,625	3,100,000	1,065,625	(1,062,255)	66,380			5.750	17.886	FA	67,339		08/20/2008	08/15/2012
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B				1Z	54,903	1.0000	851	85,135	85,121		1,541			18.241	10.122				03/01/2007	02/28/2009
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A	@			1	270,671	51.6110	216,276	419,053	326,040		14,749			0.000	8.506	NA			04/01/2002	03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B	@			1	744,296	58.9180	678,920	1,152,319	912,285		39,705			0.000	8.506	NA			04/01/2002	03/01/2017
00817Y-AE-8	AETNA INC				1FE	1,923,812	91.9730	1,839,464	2,000,000	1,925,277		1,869	89,288		6.000	5.902	JD	5,333	90,000	08/21/2007	06/15/2016
008252-AK-4	AFFILIATED MANAGERS GROU 3.950000% 08/15			1	2FE	4,664,345	67.8750	3,224,063	4,750,000	4,663,740		(605)			3.950	4.361	FA	75,571		09/05/2008	08/15/2038
990501-9A-8	AFFINION GROUP B			2	3FE	915,246	99.5490	924,889	929,078	918,134		2,488			4.645	0.169	MJSD	4,758	55,503	11/21/2007	10/17/2012
00828D-AJ-0	AFFINION GROUP INC			1	4FE	2,524,213	60.1250	1,467,050	2,440,000	1,467,050	(917,821)	(9,379)			11.500	11.515	AO	59,238	269,675	05/11/2006	10/15/2015
00845V-AA-8	AGERE SYSTEMS 6.500000% 12/15/2009			1	3FE	5,390,188	98.1250	5,249,688	5,350,000	5,249,688	(112,289)	(16,530)			6.500	7.220	JD	15,456	347,750	11/28/2007	12/15/2009
00846U-AC-5	AGILENT TECHNOLOGIES INC	D			2FE	4,099,089	68.7400	3,093,314	4,500,000	4,109,926		10,613	382,911		6.500	6.560	MN	48,750	294,125	10/24/2007	11/01/2017
001380-AA-5	AIG SUNAMER GLOB FIN VI				1FE	4,991,075	85.9870	5,159,220	6,000,000	4,953,397		56,710	1,306,765		6.300	5.185	MN	53,550	378,000	03/16/2006	05/10/2011
012348-AC-2	ALBANY INTL CORP 2.250000% 03/15/2026			1	3	2,283,040	55.6250	1,335,000	2,400,000	1,335,000	(984,582)	17,637			2.250	3.106	MS	15,900	54,000	12/12/2006	03/15/2026
013104-AE-4	ALBERTSON'S INC				4FE	5,157,526	97.7500	4,887,500	5,000,000	4,887,500	(51,572)	(7,904)	115,974		6.950	5.997	FA	144,792	347,500	05/30/2002	08/01/2009
013817-AQ-4	ALCOA INC				2FE	5,165,933	70.8980	4,253,850	6,000,000	5,177,565		13,711	890,167		5.870	5.776	FA	125,227	352,200	02/20/2007	02/23/2022
015271-AA-7	ALEXANDRIA REAL ESTATE E 3.700000% 01/15			1	4Z	2,416,229	67.6250	1,589,188	2,350,000	1,589,188	(739,498)	(14,371)			3.700	3.501	JJ	40,094	86,950	11/16/2007	01/15/2027
018490-AK-8	ALLERGAN INC 1.500000% 04/01/2026			1	1FE	1,193,745	100.1250	1,251,563	1,250,000	1,200,002		2,459			1.500	2.492	AO	4,688	18,750	05/30/2006	04/01/2026
018490-AL-6	ALLERGAN INC 1.500000% 04/01/2026			1	1FE	4,266,352	100.1250	4,005,000	4,000,000	4,186,813		(53,750)			1.500	(0.237)	AO	15,000	45,000	06/19/2008	04/01/2026
018804-AM-6	ALLIANT TECHSYSTEMS INC 2.750000% 09/15/				3FE	3,437,107	98.2500	3,340,500	3,400,000	3,340,500	(80,957)	(7,591)			2.750	2.507	MS	27,531	93,500	12/12/2006	09/15/2011
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/			1	3FE	647,836	115.0000	718,750	625,000	642,768		(2,913)			3.000	2.456	FA	7,083	18,750	03/29/2007	08/15/2024
01958X-BF-3	ALLIED WASTE NORTH AMER			1	2FE	2,368,750	90.5000	2,262,500	2,500,000	2,374,069		5,319			6.125	5.176	FA	57,847	3,125	09/23/2008	02/15/2014
01958X-BS-5	ALLIED WASTE NORTH AMER			1	2FE	1,635,900	93.0000	1,525,200	1,640,000	1,636,076		176			6.875	7.711	JD	9,396	58,425	06/19/2008	06/01/2017
991144-9B-4	ALLTEL COMMUNICATIONS, INC. INITIAL TRAN			2	3FE	985,013	98.9050	984,067	994,962	983,099		574			3.939	4.469	MJSD	6,257	3,418	08/31/2008	05/15/2015
991144-9C-2	ALLTEL COMMUNICATIONS, INC. INITIAL TRAN			2	3FE	993,741	99.6460	991,438	994,962	991,437		206			3.939	4.314	MJSD	6,257	7,160	07/11/2008	05/15/2015
991144-9A-6	ALLTEL COMMUNICATIONS, INC. TRANCHE B-2			2	3FE	983,147	98.9690	984,701	994,962	983,649		502			4.371	0.000	MJSD	1,816	17,307	07/21/2008	05/15/2015
020039-AJ-2	ALLTEL CORP				5FE	2,827,500	87.0000	2,610,000	3,000,000	2,610,000	(218,968)	1,468			6.800	7.343	MN	34,000	102,000	08/01/2008	05/01/2029
471109-AB-4	ALLTRISTA CORP			1	4FE	2,331,219	68.2500	1,569,750	2,300,000	1,569,750	(405,143)	(3,107)			7.500	7.487	MN	28,750	172,500	03/26/2007	05/01/2017
02261W-AB-5	ALZA CORP 0% 07/28/2020	@		1	1FE	858,425	89.2500	892,500	1,000,000	708,678		(21,153)			0.000	5.687	NA			07/30/2007	07/28/2020
023178-AB-2	AMBASSADORS INTL INC 3.750000% 04/15/202			1	5	351,979	28.8750	360,938	1,250,000	360,938	236,220	6,655	756,938		3.750	4.891	AO		23,438	05/16/2007	04/15/2027
0258M0-BZ-1	AMERICAN EXPRESS CREDIT				1FE	860,654	87.6530	876,529	1,000,000	866,440		5,247	136,126		5.300	5.343	JD	4,269	26,500	11/29/2005	12/02/2015
02635P-TD-5	AMERICAN GENERAL FINANCE				2FE	2,458,735	37.9810	2,278,884	6,000,000	2,585,890		124,813	3,528,845		5.850	5.890	JD	29,250	351,000	06/07/2006	06/01/2013
026870-DG-0	AMERICAN INTL GROUP				1FE	3,002,810	67.0290	4,021,710	6,000,000	3,047,112		44,176	2,964,130		5.850	5.996	JJ	160,875	208,650	12/07/2007	01/16/2018
02744M-AA-6	AMERICAN MEDICAL SYSTEMS 3.250000% 07/01			1	4FE	2,684,541	67.6250	1,589,188	2,350,000	1,589,188	(655,926)	(75,511)			3.250	0.892	JJ	38,188	76,375	06/05/2007	07/01/2036
029171-AF-2	AMERICAN REAL ESTATE PARTNERS			1	3FE	2,730,015	69.0000	1,897,500	2,750,000	1,897,500	(787,699)	2,684			7.125	10.038	FA	74,021	195,938	02/08/2008	02/15/2013
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012			1	3FE	942,818	145.0000	1,087,500	750,000	785,716		(44,782)			3.000	(0.584)	FA	8,500	22,500	08/04/2005	08/15/2012
03076C-AA-4	AMERIPRISE FINANCIAL INC				1FE	2,947,217	90.1140	2,703,429	3,000,000	2,953,172		5,919	52,693		5.350	5.351	MN	20,508	160,500	11/18/2005	11/15/2010
03076C-AB-2	AMERIPRISE FINANCIAL INC				1FE	5,248,660	82.4310	4,945,860	6,000,000	5,276,434		27,774	751,340		5.650	5.650	MN	43,317	339,000	11/18/2005	11/15/2015
031162-AN-0	AMGEN INC .125000% 02/01/2011				1FE	1,854,050	96.1250	1,922,500	2,000,000	1,900,052		31,900			0.125	2.607	FA	1,042	1,875	07/15/2008	02/01/2011
031162-AP-5	AMGEN INC .375000% 02/01/2013				1FE	5,857,577	95.1250	5,707,500	6,000,000	5,910,587		21,470			0.375	0.748	FA	9,375	22,500	09/07/2006	02/01/2013
031162-AQ-3	AMGEN INC .375000% 02/01/2013				1FE	7,244,837	95.1250	7,610,000	8,000,000	7,384,963		111,841			0.375	2.382	FA	12,500	25,313	06/19/2008	02/01/2013
031652-AQ-3	AMKOR TECHNOLOGIES INC			1	4FE	1,556,600	57.0000	980,400	1,720,000	980,400	(598,547)	22,347			7.750	5.095	MN	17,033	133,300	01/31/2008	05/15/2013
031652-AT-7	AMKOR TECHNOLOGIES INC				4FE	804,100	67.2500	578,350	860,000	578,350	(240,401)	14,651			7.125	9.585	MS	18,042	61,275	01/31/2008	03/15/2011
029171-AC-9	AMR REAL ESTATE PTR/FIN			1	3FE	1,303,125	77.0000	962,500	1,250,000	962,500	(235,244)	(13,194)			8.125	7.708	JD	8,464	71,094	05/10/2006	06/01/2012
03216N-AD-5	AMSCAN HOLDINGS INC			1	5FE	2,097,508	58.5000	1,462,500	2,500,000	1,462,500	(740,076)	38,215			8.750	9.871	MN	36,458	218,750	06/07/2005	05/01/2014
032346-AE-8	AMYLIN PHARMACEUTICALS 3.000000% 06/15/2				5	3,964,120	44.2500	1,770,000	4,000,000	1,770,000	(2,000,574)	5,574			3.000	3.144	JD	5,333	120,000	07/05/2007	06/15/2014
032346-AF-5	AMYLIN PHARMACEUTICALS 3.000000% 06/15/2				5	2,150,580	44.2500	885,000	2,000,000	885,000	(976,393)	(21,107)			3.000	1.746	JD	2,667	60,000	08/21/2007	06/15/2014
78443*-AF-8	ANDERSEN CORP / SLBP HLDGS CORP SR NTS (				2	5,000,000	72.0000	3,600,000	5,000,000	5,000,000					1.948	6.104	MJSD	541	203,378	06/05/2006	06/30/2014
03350#-AD-8	ANDERSEN CORP. SER 2004-A, TR. B SR NTS				2	5,000,000	65.0000	3,250,000	5,000,000	5,000,000					5.700	5.811	MN	36,417	285,000	05/13/2004	05/15/2016
035290-AH-8	ANIXTER INTL INC 1.000000% 02/15/2013				3FE	2,234,816	62.3750	1,309,875	2,100,000	1,309,875	(882,372)	(22,950)			1.000	(0.041)	FA	7,933	21,000	02/21/2007	02/15/2013
035290-AJ-4	ANIXTER INTL INC 1.000000% 02/15/2013				3FE	583,340	62.3750	311,875	500,000	311,875	(241,950)	(16,800)			1.000	(2.041)	FA	1,889	5,000	12/11/2007	02/15/2013
038521-AD-2	ARAMARK CORP			1	4FE	1,303,125	90.5000	1,131,250	1,250,000	1,131,250	(126,478)	(7,897)			8.500	8.176	FA	44,271	106,250	02/27/2007	02/01/2015
039483-AX-0	ARCHER DANIELS				1FE	2,706,208	101.3160	3,039,474	3,000,000	2,707,078		862	280,412		6.450	6.529	JJ	89,225	115,025	12/06/2007	01/15/2038
039483-AV-4	ARCHER DANIELS .875000% 02/15/2014				1FE	6,705,440	97.5000	6,386,250	6,550,000	6,666,502		(22,457)			0.875	0.524	FA	21,651	57,313	05/01/2007	02/15/2014
039483-AW-2	ARCHER DANIELS .875000% 02/15/2014				1FE	993,600	97.5000	975,000	1,000,000	994,778		989			0.875	0.975	FA	3,306	8,750	10/17/2007	02/15/2014
041150-CZ-4	ARKANSAS STUDENT LOAN AUTH SR SER 04 A-3			3	1FE	14,398,213	100.0000	15,350,000	15,350,000	14,402,511		4,298			2.550	4.686	4WK	26,095	193,595	10/28/2008	12/01/2038
041150-DG-5	ARKANSAS STUDENT LOAN AUTH SR SER 06 A-4			3	1FE	15,756,150	89.3950	15,420,638	17,250,000	15,763,468		7,318			2.635	5.530	4WK	27,777	98,840	10/28/2008	12/01/2040
045086-AB-1	ASHTON WOODS USA/FINANCE			1	6FE	1,020,000	20.0000	400,000	2,000,000	400,000	(659,464)	39,464			9.500	7.966	AO		95,000	02/05/2008	10/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
00206R-AM-4	AT&T INC				1FE	2,683,684	101.8140	3,054,432	3,000,000	2,690,905		7,222	313,796		5.600	5.615	MN	21,467	84,933	05/09/2008	05/15/2018
00206R-AP-7	AT&T INC				1FE	2,994,870	105.9320	3,177,966	3,000,000	2,994,978		108			6.700	6.732	MN	24,567		11/12/2008	11/15/2013
049302-AB-8	ATLAS ENERGY RES LLC			1	4FE	2,550,000	61.0000	1,555,500	2,550,000	1,555,500	(994,500)				10.750	11.633	FA	114,219	143,154	01/17/2008	02/01/2018
053332-AH-5	AUTOZONE INC				2FE	5,999,460	89.3400	5,360,418	6,000,000	5,999,494		34			6.500	6.429	JJ	159,250		07/29/2008	01/15/2014
053773-AF-4	AVIS BUDGET CAR RENTAL			1	4FE	878,125	29.0000	362,500	1,250,000	362,500	(525,745)	10,120			7.750	24.298	MN	12,378	48,438	08/14/2008	05/15/2016
053807-AN-3	AVNET INC				2FE	2,919,591	76.9730	2,309,193	3,000,000	2,923,588		2,684	66,759		6.625	6.688	MS	58,521	198,750	09/07/2006	09/15/2016
053807-AL-7	AVNET INC 2.000000% 03/15/2034			1	2FE	3,398,633	98.3750	3,295,563	3,350,000	3,321,294		(80,561)			2.000	(0.835)	MS	19,728	59,500	07/24/2008	03/15/2034
054303-AT-9	AVON PRODUCTS INC				1FE	2,844,761	95.4620	2,863,866	3,000,000	2,854,195		9,433	150,889		4.800	4.863	MS	48,000	71,200	02/27/2008	03/01/2013
05567@-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC			3	1	832,722	100.0000	1,071,370	1,071,370	973,318		54,910			0.000	7.943	MAR			06/01/1998	03/15/2010
050705-30-0	BANK OF AMERICA - RITS 2007-2 2007-2				1FE		0.0000		4,500,000			2,864	4,247,731		6.973	10.843	FMAN		2,800	08/16/2007	08/21/2027
060505-DL-5	BANK OF AMERICA CORP				1FE	1,605,252	102.2240	2,044,488	2,000,000	1,606,366		1,137	426,028		6.500	6.384	MS	38,278	131,444	12/04/2007	09/15/2037
74039G-20-3	BANK OF AMERICA CORP - RITS 2006-B 2006-				1FE	27,285	0.0000		17,500,000			(8,927)	18,581,360		5.123	8.461	FMAN		(187,189)	07/03/2007	11/15/2026
06050T-KW-1	BANK OF AMERICA NA				1FE	2,648,209	98.6020	2,958,060	3,000,000	2,657,509		9,204	349,391		6.100	6.102	JD	8,133	183,000	06/14/2007	06/15/2017
06051G-DW-6	BANK OF AMERICA NA				1FE	1,805,919	99.0500	1,981,006	2,000,000	1,818,170		12,251	188,561		4.900	4.960	MN	16,333	48,728	04/29/2008	05/01/2013
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS				1FE	930,192	99.0000	1,777,869	1,795,827	1,015,905		244,723			0.000	7.304	MJSD			05/06/1998	03/01/2009
067806-AD-1	BARNES GROUP INC 3.375000% 03/15/2027			1	3	2,082,461	69.7500	1,220,625	1,750,000	1,220,625	(786,731)	(48,683)			3.375	1.752	MS	17,391	59,063	08/02/2007	03/15/2027
071813-AX-7	BAXTER INTL	D			1FE	2,845,949	115.1110	3,453,324	3,000,000	2,846,439		486	149,251		6.250	6.254	JD	15,625	184,375	12/04/2007	12/01/2037
059457-A*-2	BBVA 5.76% 09/29/2016		F	1	1	5,000,000	96.2460	4,812,296	5,000,000	5,000,000					5.760	5.760	MS	73,600	288,000	09/18/2006	09/29/2016
073902-ML-9	BEAR STEARNS CO INC				1FE	2,881,028	98.8450	2,965,341	3,000,000	2,894,781		10,842	107,242		5.500	5.591	FA	62,333	165,000	08/10/2006	08/15/2011
075811-AC-3	BECKMAN COULTER INC 2.500000% 12/15/2036			1	2FE	1,025,656	93.6250	936,250	1,000,000	1,019,573		(3,712)			2.500	2.083	JD	1,111	25,000	05/02/2007	12/15/2036
075811-AD-1	BECKMAN COULTER INC 2.500000% 12/15/2036			1	2FE	1,370,025	93.6250	1,170,313	1,250,000	1,353,522		(16,503)			2.500	1.407	JD	1,389	31,250	04/16/2008	12/15/2036
079860-AJ-1	BELLSOUTH CORP				1FE	2,790,277	98.1070	2,943,219	3,000,000	2,856,625		29,225	17,543		4.750	5.987	MN	18,208	142,500	08/01/2006	11/15/2012
086516-AF-8	BEST BUY 2.250000% 01/15/2022			1	2FE	2,830,912	89.2500	2,231,250	2,500,000	2,500,000		(7,054)			2.250	5.255	JJ	25,938	56,250	06/06/2007	01/15/2022
090613-AE-0	BIOMET INC			1	5FE	1,689,200	85.5000	1,402,200	1,640,000	1,402,200	(283,852)	(3,148)			11.625	11.764	AO	40,248	95,325	04/14/2008	10/15/2017
091797-AN-0	BLACK & DECKER				2FE	2,717,324	83.9440	2,518,314	3,000,000	2,728,472		10,080	270,286		5.750	5.805	MN	22,042	172,500	11/13/2006	11/15/2016
09201J-AA-4	BLACK DIAMOND INT'L FUNDING, LTD. MTN SE			1	1FE	10,000,000	100.0100	10,000,950	10,000,000	10,000,000					5.153	5.153	JAJO	111,638	422,160	05/10/2005	07/17/2017
05567@-AE-2	BOCNY, LLC SR STRUCT NTS (BOND)				1	36,256	100.0000	56,818	56,818	53,252		2,535			0.000	4.736				05/05/2000	12/15/2009
097023-AT-2	BOEING CO				1FE	994,580	99.9030	999,029	1,000,000	997,429		546			5.125	5.195	FA	19,361	25,625	02/06/2003	02/15/2013
97181#-HV-8	BORDERS GROUP SR SEC NTS				2	2,203,125	66.0580	1,469,162	2,224,053	2,209,289		1,444			6.850	7.120	MON	12,696	151,445	11/12/2003	12/01/2017
101137-AF-4	BOSTON SCIENTIFIC			3	3FE	1,891,250	84.0000	1,785,000	2,125,000	1,785,000	(134,211)	21,637			6.250	8.114	MN	16,970	132,813	09/05/2007	11/15/2015
101137-AH-0	BOSTON SCIENTIFIC CORP				3FE	3,771,632	95.0000	3,800,000	4,000,000	3,798,255	137,379	25,604	224,728		6.000	6.021	JD	10,667	240,000	06/06/2006	06/15/2011
10138M-AG-0	BOTTLING GROUP LLC				1FE	5,943,526	100.0650	6,003,906	6,000,000	5,946,770		2,039	47,774		5.500	5.519	AO	82,500	330,000	03/27/2006	04/01/2016
103304-BD-2	BOYD GAMING CORP			1	4FE	1,458,750	63.0000	945,000	1,500,000	945,000	(488,861)	5,111			6.750	10.355	AO	21,375	101,250	07/19/2007	04/15/2014
106238-FV-5	BRAZOS HIGHER ED AUTH REV SR TRUST 1993			3	1FE	4,719,285	90.5200	4,616,520	5,100,000	4,721,882		2,597			1.971	4.367	WK	1,950	28,073	10/28/2008	12/01/2034
106238-MA-3	BRAZOS HIGHER ED AUTH STUD LN REV TRUST			3	1FE	14,206,500	90.4500	13,567,500	15,000,000	14,210,222		3,722			2.695	4.246	4WK	22,458	79,135	10/28/2008	06/01/2042
10620N-BP-2	BRAZOS HIGHER ED AUTH STUD LN SR TRUST 1			3	1FE	9,710,265	90.5400	9,325,620	10,300,000	9,713,297		3,032			1.971	4.369	4WK	3,947	169,252	10/28/2008	06/01/2043
106238-HX-9	BRAZOS HIGHER ED AUTH STUD LN SR TRUST 1			3	1FE	900,000	90.5200	814,680	900,000	900,000					1.971	4.076	4WK	296	101,975	12/29/2006	12/01/2037
10620N-BG-2	BRAZOS HIGHER ED AUTH STUD LN SR TRUST 1			3	1FE	4,100,000	90.5500	3,712,550	4,100,000	4,100,000					1.971	4.075	4WK	1,796	356,484	03/21/2007	12/01/2042
10623P-DE-7	BRAZOS STUDENT FIN CORP SR - TRUST 1995			3	1FE	3,000,000	98.9100	2,967,300	3,000,000	3,000,000					1.971	3.880	WK	986	144,467	12/14/2007	12/01/2042
10623P-CZ-1	BRAZOS STUDENT FIN CORP SR -TRUST 2001 -			3	1FE	15,750,000	87.9450	13,851,338	15,750,000	15,750,000					3.850	4.077	4WK	38,603	721,685	01/04/2008	03/01/2040
10623P-CJ-7	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A			3	1FE	1,400,000	87.1200	1,219,680	1,400,000	1,400,000					1.974	4.077	4WK	768	81,957	01/22/2008	07/01/2038
10623P-CK-4	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A			3	1FE	7,549,265	89.3850	7,418,955	8,300,000	7,553,745		4,480			1.971	4.604	4WK	1,363	72,954	10/28/2008	07/01/2038
10623P-CM-0	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A			3	1FE	5,000,000	89.4100	4,470,500	5,000,000	5,000,000					2.931	4.078	4WK	2,850	213,547	09/06/2007	07/01/2038
10623P-DL-1	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A			3	1FE	6,000,000	90.5300	5,431,800	6,000,000	6,000,000					1.971	4.075	WK	2,628	756,457	10/18/2007	01/01/2039
106238-FU-7	BRAZOS TX HIGHER ED AUTH REV SR TRUST 19			3	1FE	1,100,000	90.5300	995,830	1,100,000	1,100,000					1.948	4.075	WK	60	299,013	12/21/2007	12/01/2034
106238-FH-6	BRAZOS TX HIGHER ED AUTH STUD LN REV TRU			3	1FE	14,200,000	90.4650	12,846,030	14,200,000	14,200,000					3.135	4.060	4WK	27,205	626,610	01/10/2007	12/01/2033
106238-FK-9	BRAZOS TX HIGHER ED AUTH STUD LN REV TRU			3	1FE	5,274,495	90.5500	5,161,350	5,700,000	5,277,523		3,028			1.971	4.468	4WK	2,497	51,498	10/28/2008	12/01/2033
110394-AB-9	BRISTOW GROUP INC			1	3FE	802,997	67.0000	536,000	800,000	536,000	(266,563)	(286)			7.500	7.579	MS	17,667	60,000	06/08/2007	09/15/2017
676255-AL-6	BRISTOW GROUP INC			1	3FE	3,375,793	72.0000	2,646,000	3,675,000	2,646,000	(830,160)	36,281			6.125	7.613	JD	10,004	225,094	07/06/2005	06/15/2013
171870-AK-4	BROADWING INC				3FE	668,774	74.0000	518,000	700,000	518,000	(116,562)	1,062			7.250	7.150	JD	2,256	50,750	02/03/2005	06/15/2023
12189T-AY-0	BURLINGTON NORTH SANTA F				2FE	1,914,949	96.0180	1,920,362	2,000,000	1,917,893		2,890	84,052		5.650	5.693	MN	18,833	113,000	04/10/2007	05/01/2017
12189T-AZ-7	BURLINGTON NORTH SANTA F				2FE	1,824,934	92.1020	1,842,048	2,000,000	1,825,812		862	173,326		6.150	6.178	MN	20,500	123,000	04/10/2007	05/01/2037
056039-AF-7	BWAY CORP			1	4FE	4,745,125	85.0000	3,846,250	4,525,000	3,846,250	(577,374)	(56,126)			10.000	8.097	AO	95,528	452,500	03/21/2006	10/15/2010
126304-AD-6	CABLEVISION SYS				3FE	514,375	99.5000	497,500	500,000	497,500	(4,506)	(3,048)			8.125	7.447	FA	15,347	40,625	05/18/2004	08/15/2009
126304-AP-9	CABLEVISION SYS CORP				3FE	150,375	94.2500	141,375	150,000	141,375	(8,184)	(66)			7.625	7.567	AO	2,859	11,438	07/07/2005	04/01/2011
127190-AD-8	CACI INTERNATIONAL INC 2.125000% 05/01/2				3	1,559,266	94.0000	1,504,000	1,600,000	1,504,000	(60,971)	5,705			2.125	2.567	MN	5,667	34,000	01/24/2008	05/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
13342B-AB-1	CAMERON INTL CORP 2.500000% 06/15/2026			1	2FE	3,184,803	98.7500	2,715,625	2,750,000	3,001,448		(104,470)			2.500	(1.149)	JD	3,056	68,750	03/28/2007	06/15/2026
14040E-HG-0	CAPITAL ONE BANK				2FE	1,712,577	89.1110	1,782,216	2,000,000	1,715,683		8,946	359,823		6.500	5.779	JD	6,500	130,000	06/01/2007	06/13/2013
14040H-AQ-8	CAPITAL ONE FINANCIAL CO				2FE	5,291,647	93.2510	5,595,036	6,000,000	5,364,224		71,903	705,473		5.700	5.711	MS	100,700	342,000	09/05/2006	09/15/2011
14149Y-AQ-1	CARDINAL HEALTH INC				2FE	2,808,951	91.2030	2,736,093	3,000,000	2,814,299		4,954	181,629		6.000	6.058	JD	8,000	180,813	06/05/2007	06/15/2017
144577-AA-1	CARRIZO OIL & GAS INC 4.375000% 06/01/20			1	4	2,097,285	45.0000	900,000	2,000,000	900,000	(1,187,953)	(9,332)			4.375	3.653	JD	7,292	44,479	06/26/2008	06/01/2028
14912L-3U-3	CATERPILLAR FIN SERV CRP				1FE	5,366,428	93.6290	5,617,710	6,000,000	5,379,734		13,305	618,632		5.450	5.518	AO	69,033	179,850	03/19/2008	04/15/2018
15135E-AB-1	CENTENNIAL CELL/COMMUNIC			1	4FE	2,453,281	101.0000	2,297,750	2,275,000	2,297,750	(47,175)	(43,825)			10.125	7.405	JD	10,238	230,344	03/06/2007	06/15/2013
15133V-AG-4	CENTENNIAL COMMUNICATION			1	5FE	2,814,750	103.5000	2,794,500	2,700,000	2,770,685		(17,981)			10.000	10.652	AO	67,500	215,000	05/15/2006	01/01/2013
15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR NTS				2	15,000,000	89.6500	13,447,500	15,000,000	15,000,000					5.030	5.030	MS	197,008	754,500	09/08/2005	09/27/2015
152312-AN-4	CENTEX CORP				3FE	701,250	65.5000	556,750	850,000	556,750	(150,402)	5,902			5.700	9.794	MN	6,191	24,225	09/10/2008	05/15/2014
152312-AT-1	CENTEX CORP				3FE	2,847,500	63.5000	2,127,250	3,350,000	2,127,250	(756,188)	35,938			6.500	9.145	MN	36,292	217,750	02/27/2008	05/01/2016
156708-AL-3	CEPHALON INC 0% 06/15/2033	@		1	4	1,975,320	136.7500	2,735,000	2,000,000	1,978,985		840			0.000	0.264	NA			02/09/2005	06/15/2033
156708-AP-4	CEPHALON INC 2.000000% 06/01/2015				4	5,049,252	165.7500	5,801,250	3,500,000	4,853,753		(195,499)			2.000	(3.352)	JD	5,833	70,000	03/03/2008	06/01/2015
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15				3FE	967,500	77.3750	696,375	900,000	696,375	(248,986)	(9,883)			2.250	1.035	JD	900	20,250	09/26/2006	06/15/2013
161133-AE-3	CHARMING SHOPPES 1.125000% 05/01/2014				5FE	557,497	32.1250	642,500	2,000,000	590,358		32,861	786,443		1.125	8.517	MN	3,750	11,250	08/19/2008	05/01/2014
161175-AA-2	CHARTER COMM OPT LLC/CAP				4FE	12,983,750	82.0000	10,619,000	12,950,000	10,619,000	(1,872,593)	(5,157)			8.000	7.943	AO	175,544	994,000	06/12/2006	04/30/2012
165167-BC-0	CHESAPEAKE ENERGY CORP			1	3FE	3,446,250	86.0000	2,924,000	3,400,000	2,924,000	(502,526)	(8,603)			7.500	8.451	MS	75,083	258,375	08/11/2006	09/15/2013
165167-BE-6	CHESAPEAKE ENERGY CORP			1	3FE	4,338,869	80.0000	3,600,000	4,500,000	3,600,000	(764,122)	14,177			6.875	7.780	JJ	142,656	326,250	09/27/2006	01/15/2016
165167-CB-1	CHESAPEAKE ENERGY CORP 2.250000% 12/15/2			1	3FE	11,388,948	44.8750	5,160,625	11,500,000	5,160,625	(6,217,705)	(10,618)			2.250	2.398	JD	11,500	142,313	08/20/2008	12/15/2038
165167-BW-6	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2			1	3FE	6,474,291	63.1250	2,840,625	4,500,000	2,840,625	(3,514,068)	(119,598)			2.750	(2.661)	MN	15,813	61,875	08/11/2008	11/15/2035
171232-AR-2	CHUBB CORP				1FE	926,026	96.0170	960,167	1,000,000	928,076		2,049	65,034		5.750	5.888	MN	7,347	30,188	05/01/2008	05/15/2018
171232-AS-0	CHUBB CORP				1FE	904,377	95.4650	954,655	1,000,000	904,749		372	83,763		6.500	6.603	MN	8,306	34,125	05/01/2008	05/15/2038
171779-AB-7	CIENA CORP .250000% 05/01/2013				4FE	3,210,235	50.5000	1,767,500	3,500,000	1,767,500	(1,544,613)	41,520			0.250	1.538	MN	1,458	8,750	02/14/2007	05/01/2013
171779-AE-1	CIENA CORP .875000% 06/15/2017				4FE	2,193,706	35.2500	705,000	2,000,000	705,000	(1,382,908)	(19,592)			0.875	(0.096)	JD	778	17,500	07/09/2007	06/15/2017
125509-BH-1	CIGNA CORP				2FE	3,368,144	76.0900	3,043,604	4,000,000	3,371,609		3,165	610,096		6.150	6.190	MN	31,433	246,000	11/07/2006	11/15/2036
171871-AE-6	CINCINNATI BELL INC			1	4FE	1,419,250	77.0000	1,078,000	1,400,000	1,078,000	(283,905)	(3,095)			8.375	9.118	JJ	54,065	92,125	02/22/2006	01/15/2014
125581-CT-3	CIT GROUP INC				2FE	2,250,431	80.6810	3,227,228	4,000,000	2,385,022		134,123	1,746,609		5.400	5.417	FA	82,800	216,000	02/06/2007	02/13/2012
94978#-CJ-4	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,295,852	90.0000	2,066,267	2,295,852	2,295,852					4.470	4.495	MJSD	4,561	128,281	11/17/2004	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	450,513	90.0000	405,462	450,513	450,513					4.736	5.392	MJSD	948	26,981	11/17/2004	06/15/2016
172967-CQ-2	CITIGROUP INC				1FE	3,000,536	87.9580	3,518,328	4,000,000	3,096,031		47,242	821,276		5.000	5.588	MS	58,889	200,000	09/16/2004	09/15/2014
172967-EC-1	CITIGROUP INC				1FE	519,186	99.9240	749,433	750,000	520,469		1,050	182,851		5.875	6.355	MN	3,917	44,063	07/26/2007	05/29/2037
172967-EM-9	CITIGROUP INC				1FE	1,694,808	101.0540	2,021,080	2,000,000	1,700,555		5,978	337,852		6.125	5.906	MN	13,611	122,500	11/21/2007	11/21/2017
172967-EQ-0	CITIGROUP INC				1FE	2,614,604	97.3680	2,921,052	3,000,000	2,636,075		21,470	370,156		5.500	5.618	AO	36,667	82,500	04/04/2008	04/11/2013
17453B-AB-7	CITIZENS COMM				3FE	2,584,639	95.0000	2,303,750	2,425,000	2,303,750	(197,159)	(28,128)			9.250	6.863	MN	28,662	224,313	04/10/2006	05/15/2011
17453B-AJ-0	CITIZENS COMMUNICATIONS				3FE	4,195,250	63.0000	2,898,000	4,600,000	2,898,000	(1,301,082)	3,044			9.000	9.984	FA	156,400	324,000	08/07/2008	08/15/2031
179584-AC-1	CLAIRE'S STORES INC			1	6FE	1,292,500	21.0000	420,000	2,000,000	420,000	(903,231)	30,731			9.250	27.627	JD	15,417	185,000	04/04/2008	06/01/2015
184502-AS-1	CLEAR CHANNEL COMMUNICAT				5FE	214,498	11.0000	220,000	2,000,000	220,000		5,502	735,502		4.900	19.122	MN		49,000	09/02/2008	05/15/2015
189054-AQ-2	CLOROX				2FE	2,910,481	98.5230	2,955,675	3,000,000	2,917,632		7,151	83,639		5.000	5.039	MS	50,000	74,167	02/27/2008	03/01/2013
191219-AW-4	COCA-COLA ENTERPRISES				1FE	5,181,758	101.2040	5,060,195	5,000,000	5,154,315		(9,640)	229,192		7.000	6.280	AO	87,500	350,000	04/19/2006	10/01/2026
194262-BF-7	COLLEGE LOAN CORP - TRUST I SR NOTES SER			3	1FE	6,000,000	87.2550	5,235,300	6,000,000	6,000,000					2.540	4.002	4WK	7,079	447,857	08/28/2007	03/01/2042
196777-KU-9	COLLEGEINV STUD LN NOTES SR - TRUST 1999			3	1FE	15,300,000	88.6000	1,151,800	1,300,000	1,300,000					1.630	4.061	4WK	883	50,310	06/30/2008	06/01/2040
196777-KF-2	COLORADO STUDENT OBLIG BD SR - TRUST 199			3	1FE	4,800,000	88.7450	4,259,760	4,800,000	4,800,000					0.538	3.803	4WK	1,506	192,207	12/13/2007	12/01/2037
20030N-AD-3	COMCAST CORP				2FE	4,951,300	97.8840	4,894,190	5,000,000	4,984,330		6,500			5.500	5.653	MS	80,972	275,000	03/17/2003	03/15/2011
20030N-AF-8	COMCAST CORP				2FE	2,228,208	88.9030	2,667,093	3,000,000	2,232,130		3,677	764,862		5.650	5.666	JD	7,533	169,500	06/06/2005	06/15/2035
20030N-AG-6	COMCAST CORP				2FE	6,480,897	90.1430	6,760,718	7,500,000	6,571,555		53,120	451,263		4.950	6.052	JD	16,500	259,875	06/18/2008	06/15/2016
20035C-AB-6	COMERICA BANK				1FE	1,934,251	76.4370	2,293,098	3,000,000	1,974,822		29,531	975,389		5.200	5.558	FA	55,900	156,000	02/16/2006	08/22/2017
201723-AJ-2	COMMERCIAL METALS CO	D			2FE	3,993,120	80.0710	3,202,824	4,000,000	3,993,314		194			7.350	7.406	FA	120,050		07/30/2008	08/15/2018
12543D-AF-7	COMMUNITY HEALTH SYSTEMS			1	4FE	2,040,656	92.0000	1,909,000	2,075,000	1,909,000	(135,405)	2,715			8.875	10.671	JJ	84,916	179,041	07/26/2007	07/15/2015
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625000% 12/15/				3FE	2,671,541	107.6250	1,991,063	1,850,000	1,983,055	(4,147)	(152,107)			1.625	(5.804)	JD	1,336	30,063	03/16/2005	12/15/2009
205363-AH-7	COMPUTER SCIENCES CORP				2FE	4,845,756	89.5900	4,479,515	5,000,000	4,857,809		12,052	129,394		5.500	5.657	MS	80,972	146,667	02/27/2008	03/15/2013
207784-AK-5	CONNECTICUT STUD LN FOUND - 2004 TRUST -			3	1FE	8,872,500	87.1200	8,712,000	10,000,000	8,879,509		7,009			3.325	2.438	4WK	20,895	27,059	10/28/2008	06/01/2034
207784-AL-3	CONNECTICUT STUD LN FOUND - 2004 TRUST -			3	1FE	5,043,645	87.1600	4,968,120	5,700,000	5,047,780		4,135			2.933	2.106	4WK	10,049	14,011	10/28/2008	06/01/2034
207784-AT-6	CONNECTICUT STUD LN FOUND - 2004 TRUST -			3	1FE	8,557,538	87.1450	8,431,279	9,675,000	8,562,079		4,542			2.695	1.948	4WK	14,248	29,606	10/28/2008	06/01/2046
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017	@		1	1FE	411,700	119.0000	684,250	575,000	425,984		14,547			0.000	5.578	NA			01/03/2003	08/19/2017
22238H-GQ-7	COUNTRYWIDE FINL CORP				1FE	3,695,535	97.4650	4,122,782	4,230,000	3,739,027		42,915	470,250		5.800	6.236	JD	16,356	209,670	06/06/2008	06/07/2012
22282E-AA-0	COVANTA HOLDING CORP 1.000000% 02/01/202			1	4FE	1,500,000	91.0000	1,365,000	1,500,000	1,365,000	(135,000)				1.000	1.000	FA	6,250	15,000	01/26/2007	02/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
222862-AH-7	COVENTRY HEALTH CARE INC				2FE	3,658,894	61.1910	2,447,624	4,000,000	3,679,294		19,719	324,106		6.300	6.340	FA	95,200	243,600	08/22/2007	08/15/2014
224044-BF-3	COX COMMUNICATIONS INC				2FE	4,486,209	86.6670	4,333,345	5,000,000	4,639,534		62,271	47,591		4.625	6.280	JD	19,271	231,250	05/05/2006	06/01/2013
2254C0-TC-1	CREDIT SUISSE NEW YORK				1FE	1,851,022	96.2430	1,924,862	2,000,000	1,860,199		9,177	153,038		5.000	4.980	MN	12,778	52,500	05/12/2008	05/15/2013
22541H-BF-8	CREDIT SUISSE NEW YORK 1.000000% 08/26/2			1	1FE	500,000	93.6600	468,300	500,000	500,000					1.000	1.000	FA	1,736	5,000	08/25/2006	08/26/2013
22541H-BQ-4	CREDIT SUISSE NEW YORK 2.000000% 02/07/2				1FE	1,500,000	91.5000	1,372,500	1,500,000	1,500,000					2.000	2.000	FA	12,000	30,000	02/07/2007	02/07/2014
12626P-AG-8	CRH AMERICA INC				2FE	2,585,921	62.2790	1,868,382	3,000,000	2,594,690		12,323	460,849		6.000	5.799	MS	45,500	90,000	01/10/2007	09/30/2016
126304-AR-5	CSC HOLDINGS INC				3FE	1,449,447	91.5000	1,372,500	1,500,000	1,372,500	(71,064)	9,189			6.750	7.576	AO	21,375	101,250	04/27/2007	04/15/2012
126304-AU-8	CSC HOLDINGS INC			1	3FE	1,225,000	88.0000	1,078,000	1,225,000	1,078,000	(147,000)				8.500	9.526	JD	4,628	55,244	05/28/2008	06/15/2015
126408-GJ-6	CSX CORP				2FE	3,476,769	88.8390	3,553,564	4,000,000	3,494,784		17,634	515,911		5.600	5.636	MN	37,333	224,000	04/20/2007	05/01/2017
126408-GK-3	CSX CORP				2FE	3,873,242	80.0210	4,001,055	5,000,000	3,877,900		4,618	1,121,908		6.150	6.164	MN	51,250	307,500	04/20/2007	05/01/2037
126408-GL-1	CSX CORP				2FE	2,857,014	93.9620	2,818,863	3,000,000	2,867,551		10,151	135,216		5.750	5.832	MS	50,792	176,333	09/04/2007	03/15/2013
126408-GM-9	CSX CORP				2FE	905,089	91.9770	919,774	1,000,000	906,841		1,922	109,501		6.250	6.070	MS	18,403	63,889	10/29/2007	03/15/2018
126650-BJ-8	CVS CAREMARK CORP				2FE	2,699,814	92.9800	2,789,406	3,000,000	2,702,972		2,736	272,766		6.250	6.340	JD	15,625	187,500	05/22/2007	06/01/2027
23331A-AT-6	D.R. HORTON INC				3FE	2,147,500	69.0000	1,725,000	2,500,000	1,725,000	(450,995)	28,495			5.625	8.548	MS	41,406	112,500	06/26/2008	09/15/2014
23383F-BU-8	DAIMLERCHRYSLER NA HLDG				1FE	5,913,699	84.4540	5,067,234	6,000,000	5,929,791		9,796	59,601		5.750	5.854	MS	108,292	345,000	09/05/2006	09/08/2011
235851-AG-7	DANAHER CORP				1FE	2,965,417	102.8840	3,086,511	3,000,000	2,967,529		2,038	16,313		5.625	5.775	JJ	77,813	100,313	12/06/2007	01/15/2018
235851-AF-9	DANAHER CORP 0% 01/22/2021	@		1	1FE	2,872,664	87.7500	3,334,500	3,800,000	2,857,524		66,757			0.000	6.217	NA		6,933	10/20/2005	01/22/2021
237194-AF-2	DARDEN RESTAURANTS INC				2FE	2,819,934	86.4060	2,592,186	3,000,000	2,836,415		16,150	171,036		5.625	5.691	AO	35,625	168,281	10/10/2007	10/15/2012
237194-AG-0	DARDEN RESTAURANTS INC				2FE	2,532,831	74.2180	2,226,546	3,000,000	2,545,896		12,990	462,309		6.200	6.220	AO	39,267	185,483	10/10/2007	10/15/2017
23918K-AE-8	DAVITA INC			1	4FE	2,398,500	95.0000	2,337,000	2,460,000	2,337,000	(67,295)	5,795			6.625	14.840	MS	47,987	81,488	06/19/2008	03/15/2013
990688-9B-1	DEALER COMPUTER SERVICES, INC. 2ND LIEN			2	4FE	2,048,544	101.4370	2,028,739	2,000,000	2,028,739	3,074	(7,727)			5.961	6.619	MJSD	331	179,251	06/29/2007	10/26/2013
245217-AM-6	DEL MONTE CORP			1	3FE	1,366,625	97.0000	1,261,000	1,300,000	1,261,000	(30,646)	(18,104)			8.625	7.009	JD	4,983	112,125	04/16/2007	12/15/2012
245217-AP-9	DEL MONTE CORP			1	3FE	6,451,401	86.0000	6,041,500	7,025,000	6,041,500	(518,782)	56,476			6.750	9.695	FA	179,138	474,188	07/26/2007	02/15/2015
252126-AD-9	DEX MEDIA FINANCE/WEST			1	3FE	1,188,813	60.5000	695,750	1,150,000	695,750	(451,486)	(18,577)			8.500	18.464	FA	36,928	97,750	07/12/2007	08/15/2010
25212E-AF-7	DEX MEDIA INC			1	4FE	597,500	18.5000	185,000	1,000,000	185,000	(438,728)	26,228			9.000	6.074	MN	11,500		09/10/2008	11/15/2013
25212E-AH-3	DEX MEDIA INC			1	4FE	2,814,358	18.5000	624,375	3,375,000	624,375	(2,705,903)	259,028			9.000	9.478	MN	38,813		11/01/2006	11/15/2013
252126-AF-4	DEX MEDIA WEST/FINANCE			1	4FE	2,270,764	23.7500	604,438	2,545,000	604,438	(1,629,821)	1,019			9.875	10.797	FA	94,943	98,158	09/12/2008	08/15/2013
254543-AA-9	DIODES INC 2.250000% 10/01/2026			1	4	1,189,975	61.8750	773,438	1,250,000	773,438	(420,409)	2,469			2.250	3.473	AO	7,031	28,125	06/04/2007	10/01/2026
25459H-AB-1	DIRECTV HOLDINGS/FINANCE			1	3FE	4,658,025	99.5000	4,399,890	4,422,000	4,399,890	(125,352)	(49,482)			8.375	7.474	MS	109,045	370,343	12/13/2006	03/15/2013
254709-AD-0	DISCOVER FINANCIAL SVS				2FE	3,240,086	70.1680	3,157,569	4,500,000	3,275,136		34,680	1,250,734		6.450	6.478	JD	15,319	290,250	06/05/2007	06/12/2017
257867-AT-8	DONNELLEY (R.R.) & SONS				2FE	2,175,383	71.1490	1,778,735	2,500,000	2,187,989		11,162	304,867		6.125	6.248	JJ	70,608	153,125	01/03/2007	01/15/2017
259603-AA-6	DOUGLAS DYNAMICS LLC			1	4FE	4,419,488	52.0000	2,620,800	5,040,000	2,620,800	(1,664,666)	107,791			7.750	24.526	JJ	180,110	316,394	02/20/2008	01/15/2012
260543-BV-4	DOW CHEMICAL COMPANY				2FE	4,142,425	88.8410	3,997,836	4,500,000	4,151,951		9,526	337,460		5.700	5.778	MN	32,775	134,663	05/01/2008	05/15/2018
260546-AA-4	DOW CHEMICAL PASS THRU TRUST 2004				1	10,000,000	98.7510	9,875,100	10,000,000	10,000,000					4.027	4.047	MJSD	1,119	402,700	03/24/2004	09/30/2009
26138E-AC-3	DR PEPPER SNAPPLE GROUP				2FE	1,930,501	98.6350	1,972,704	2,000,000	1,931,788		1,287	69,199		6.820	6.825	MN	22,733	68,579	04/25/2008	05/01/2018
26138E-AE-9	DR PEPPER SNAPPLE GROUP	0			2FE	2,895,837	99.6300	2,988,894	3,000,000	2,896,076		239	103,443		7.450	7.454	MN	37,250	112,371	04/25/2008	05/01/2038
26157V-9C-3	DRESSER, INC. 2ND LIEN			2	4FE	745,538	99.1230	743,422	750,000	741,333	489	476			7.986	9.197	MJSD	7,321	70,140	11/20/2007	05/04/2015
233326-AB-3	DST SYSTEMS INC 4.125000% 08/15/2023			1	2	3,703,618	95.6250	2,390,625	2,500,000	3,285,594		(418,024)			4.125	(12.598)	FA	38,958	51,563	04/01/2008	08/15/2023
269246-AF-1	E*TRADE FINANCIAL CORP			1	4FE	737,375	45.5000	386,750	850,000	386,750	(377,728)	27,103			8.000	7.321	JD	3,022	68,000	11/14/2007	06/15/2011
269246-AM-6	E*TRADE FINANCIAL CORP			1	4FE	494,000	36.0000	234,000	650,000	234,000	(281,682)	19,423			7.375	26.398	MS	14,115	47,938	11/13/2007	09/15/2013
269246-AP-9	E*TRADE FINANCIAL CORP			1	4FE	465,625	36.0000	225,000	625,000	225,000	(254,426)	12,352			7.875	20.549	JD	4,102	49,219	11/13/2007	12/01/2015
263534-BS-7	E.I. DU PONT DE NEMOURS				1FE	2,963,594	100.9050	3,027,144	3,000,000	2,966,391		2,710	29,866		5.000	5.181	JJ	69,167	92,500	11/28/2007	01/15/2013
263534-BT-5	E.I. DU PONT DE NEMOURS				1FE	2,998,740	105.0290	3,150,855	3,000,000	2,998,780		40			6.000	5.977	JJ	76,500		07/23/2008	07/15/2018
263534-BU-2	E.I. DU PONT DE NEMOURS				1FE	2,970,240	100.6020	3,018,051	3,000,000	2,972,501		2,261			5.000	5.187	JJ	63,750		07/23/2008	07/15/2013
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033			1	4FE	1,328,029	80.6250	1,007,813	1,250,000	1,007,813	(225,215)	(28,434)			3.375	1.262	AO	8,906	42,188	11/02/2007	10/15/2033
27876G-AQ-1	ECHOSTAR DBS CORP				3FE	2,384,927	93.0000	2,232,000	2,400,000	2,232,000	(125,543)	1,622			6.375	6.199	AO	38,250	153,000	11/21/2007	10/01/2011
27876G-AY-4	ECHOSTAR DBS CORP				3FE	5,758,263	83.5000	4,989,125	5,975,000	4,989,125	(805,184)	24,500			6.625	7.141	AO	98,961	395,844	09/11/2007	10/01/2014
280850-AE-8	EDINVEST COMPANY STUD LN SR - TRUST 2003			3	1FE	1,900,000	90.4050	1,717,695	1,900,000	1,900,000					2.007	4.075	4WK	1,377	333,015	08/31/2007	06/01/2041
280850-AG-3	EDINVEST COMPANY STUD LN SR - TRUST 2003			3	1FE	3,100,000	90.4650	2,804,415	3,100,000	3,100,000					3.135	4.060	4WK	5,939	136,354	01/10/2007	06/01/2042
28140E-AD-3	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	13,556,378	92.2450	13,513,893	14,650,000	13,564,223		7,845			2.540	4.706	4WK	17,572	80,422	10/28/2008	03/15/2032
28140E-AH-4	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	25,199,768	92.2750	23,945,363	25,950,000	25,203,746		3,978			1.971	4.033	4WK	9,945	754,736	10/28/2008	03/17/2042
28140U-AD-7	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	3,450,000	90.5200	3,122,940	3,450,000	3,450,000					1.961	3.555	4WK	9,529	151,192	06/19/2007	12/15/2032
28140U-AF-2	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	6,600,000	90.5600	5,976,960	6,600,000	6,600,000					1.961	3.554	4WK	3,236	272,810	10/31/2006	12/15/2042
28140V-AD-5	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	20,800,000	90.4050	16,498,913	18,250,000	18,250,000					2.008	3.499	4WK	13,233	832,449	01/15/2008	06/15/2043
28140V-AF-0	EDUCATION LENDING GROUP, INC - ED FUNDIN			3	1FE	2,400,000	90.5000	2,172,000	2,400,000	2,400,000					3.376	3.504	4WK	6,206	103,691	06/22/2007	06/15/2043
280907-AG-1	EDUCATION LOANS INC SR - TRUST 1998-1 -			3	1FE	26,800,000	92.2950	24,735,060	26,800,000	26,800,000					1.961	4.830	4WK	73,110	98,783	10/28/2008	06/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
280907-BM-7	EDUCATION LOANS INC SR - TRUST 2004 C/D			3	1FE	24,600,000	86.6500	9,184,900	10,600,000	10,600,000					2.461	4.061	4WK	11,594	327,444	06/30/2008	12/01/2036
28140J-AC-4	EDUCATION MANAGEMENT LLC			1	5FE	2,365,913	76.0000	1,900,000	2,500,000	1,900,000	(480,689)	14,776			8.750	13.130	JD	18,229	218,750	01/24/2008	06/01/2014
28148N-AV-5	EDUCATIONAL FUNDING OF THE SOUTH, INC -			3	1FE	11,750,000	88.9050	10,446,338	11,750,000	11,750,000					2.801	4.596	4WK	12,799	573,967	01/10/2008	12/01/2035
28148N-BM-4	EDUCATIONAL FUNDING OF THE SOUTH, INC -			3	1FE	15,200,000	88.9750	4,270,800	4,800,000	4,800,000					2.801	4.576	4WK	8,590	560,603	01/08/2008	06/01/2038
28148N-AF-0	EDUCATIONAL FUNDING OF THE SOUTH, INC -			3	1FE	3,500,000	93.9350	3,287,725	3,500,000	3,500,000					2.755	4.745	4WK	5,893	166,210	08/22/2007	06/01/2032
28148N-AL-7	EDUCATIONAL FUNDING OF THE SOUTH, INC -			3	1FE	15,280,020	89.0800	14,208,260	15,950,000	15,284,852		4,832			2.791	4.515	4WK	9,893	478,281	10/28/2008	06/01/2032
28140J-AD-2	EDUCATIONT MANAGEMENT LLC			1	5FE	3,960,900	72.5000	2,842,000	3,920,000	2,842,000	(1,109,050)	(4,250)			10.250	10.788	JD	33,483	401,800	07/27/2006	06/01/2016
281486-AA-8	EFSI - CA (EDFUS) STUDENT LOAN NOTES - T			3	1FE	300,000	90.5300	271,590	300,000	300,000					1.948	4.242	WK		1,918	10/28/2008	06/01/2041
281486-AB-6	EFSI - CA (EDFUS) STUDENT LOAN NOTES - T			3	1FE	40,298,993	90.5200	39,421,460	43,550,000	40,316,744		17,752			1.971	4.695	WK	14,264	240,483	10/28/2008	06/01/2041
281487-AA-6	EFSI - CA (EDFUS) STUDENT LOAN NOTES - T			3	1FE	46,704,318	90.5100	45,255,000	50,000,000	46,721,778		17,460			1.948	4.618	4WK	134,889	573,845	10/28/2008	06/01/2042
28336L-AE-9	EL PASO CORPORATION				3FE	1,040,000	89.7980	897,975	1,000,000	897,975	(134,548)	(7,477)			7.875	6.800	JD	3,500	78,750	01/24/2008	06/15/2012
283701-AA-8	EL PASO PERFORMANCE-LINK				3FE	1,715,000	86.5750	1,484,761	1,715,000	1,484,761	(230,239)				7.750	7.750	JJ	61,287	132,913	07/12/2006	07/15/2011
532457-AZ-1	ELI LILLY & CO				1FE	3,799,398	102.6150	4,104,596	4,000,000	3,802,943		3,081	179,962		5.500	5.544	MS	64,778	220,000	03/07/2007	03/15/2027
29078E-AC-9	EMBARQ CORP				2FE	3,519,487	84.5000	3,380,000	4,000,000	3,545,931		26,406	480,313		6.738	6.731	JD	22,460	269,520	05/12/2006	06/01/2013
268648-AL-6	EMC CORP 1.750000% 12/01/2013				1FE	14,857,542	93.5000	13,277,000	14,200,000	14,670,304		(92,721)			1.750	1.057	JD	20,708	248,500	12/19/2006	12/01/2013
268648-AM-4	EMC CORP 1.750000% 12/01/2013				1FE	4,004,389	93.5000	2,945,250	3,150,000	3,878,345		(119,525)			1.750	(2.602)	JD	4,594	46,375	06/10/2008	12/01/2013
29264F-AA-4	ENDO PHARMACEUT HLDGS IN 1.750000% 04/15				3	3,587,790	95.8750	3,355,625	3,500,000	3,355,625	(224,614)	(7,550)			1.750	1.368	AO	12,931	30,625	06/09/2008	04/15/2015
29355X-AB-3	ENPRO INDUSTRIES INC 3.937500% 10/15/201				4	2,650,864	76.5000	1,644,750	2,150,000	1,644,750	(965,073)	(41,041)			3.938	0.723	AO	17,872	62,016	07/21/2008	10/15/2015
29365P-AM-4	ENTERGY GULF STATES LA				2FE	2,754,746	87.1580	2,614,737	3,000,000	2,760,846		6,100	218,134		6.000	6.090	MN	30,000	82,500	05/16/2008	05/01/2018
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	3,729,633	84.6370	3,385,472	4,000,000	3,735,786		6,108	268,487		6.300	6.332	MS	74,200	259,700	08/27/2007	09/15/2017
26882P-AY-8	ERAC USA FINANCE COMPANY				2FE	1,886,700	95.3960	1,907,914	2,000,000	1,907,914		19,844	111,930		3.715	5.469	JAJO	13,003	60,021	04/24/2006	04/30/2009
26882P-BB-7	ERAC USA FINANCE COMPANY				2FE	1,585,538	69.4010	1,388,024	2,000,000	1,596,921		11,330	410,962		6.375	6.394	AO	26,917	126,792	10/10/2007	10/15/2017
298736-AD-1	EURONET WORLDWIDE INC 1.625000% 12/15/20			1	4	1,403,520	88.6250	1,329,375	1,500,000	1,329,375	(76,962)	2,817			1.625	2.087	JD	1,083	24,375	06/02/2008	12/15/2024
305560-AF-1	FAIRPOINT COMMUNICATIONS			1	4FE	2,792,231	48.0000	1,368,000	2,850,000	1,368,000	(1,426,451)	2,221			13.125	14.656	AO	93,516	188,072	03/26/2008	04/01/2018
30704@-AA-2	FAMILY DOLLAR STORES, SER 2005-A TR. A				2	2,600,000	88.9330	2,312,258	2,600,000	2,600,000					5.410	5.410	MS	36,728	140,660	09/06/2005	09/27/2015
30704@-AB-0	FAMILY DOLLAR STORES, SER 2005-A TR. B				2	4,400,000	90.4470	3,979,668	4,400,000	4,400,000					5.240	5.240	MS	60,202	230,560	09/06/2005	09/27/2015
314275-AB-4	FEDERATED RETAIL HOLDING				2FE	4,582,850	74.2770	3,713,865	5,000,000	4,629,769		46,446	413,850		5.350	5.375	MS	78,764	267,500	03/07/2007	03/15/2012
31428N-AE-8	FEDERATED STUDENT FIN CORP - TRUST 2003			3	1FE	39,142,305	90.5200	38,289,960	42,300,000	39,160,186		17,881			1.961	4.607	4WK	116,955	260,502	10/28/2008	06/01/2040
31428N-AF-5	FEDERATED STUDENT FIN CORP - TRUST 2003			3	1FE	4,900,000	90.4700	4,433,030	4,900,000	4,900,000					3.135	4.060	4WK	9,814	295,571	09/19/2007	06/01/2040
31428X-AM-8	FEDEX CORP				2FE	5,712,180	99.6560	5,979,384	6,000,000	5,974,740		98,481			3.500	5.227	AO	52,500	210,000	03/14/2006	04/01/2009
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013				4	1,702,428	76.0000	1,216,000	1,600,000	1,216,000	(430,023)	(17,350)			2.875	1.736	JD	3,833	46,000	09/04/2007	06/01/2013
00770@-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII				1Z		1.0000	1	1						0.000	0.000	FEB			03/01/2007	02/28/2009
318169-AA-7	FIREKEEPERS DEV AUTHORIT			1	4FE	3,818,800	62.0000	2,418,000	3,900,000	2,418,000	(1,405,320)	4,520			13.875	15.510	FMAN	90,188	263,047	04/22/2008	05/01/2015
319963-AP-9	FIRST DATA CORPORATION			1	4FE	1,446,781	60.5000	1,013,375	1,675,000	1,013,375	(439,906)	6,500			9.875	17.057	MS	41,811	82,703	09/03/2008	09/24/2015
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND				1	2,128,995	100.1680	2,132,572	2,128,995	2,128,995					5.520	5.584	MON	9,793	115,112	10/01/1993	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR				1	640,018	97.5770	624,509	640,018	640,018					6.902	7.002	MON	3,681	43,313	10/01/1993	04/01/2012
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2			1	2FE	3,177,710	112.1250	3,251,625	2,900,000	3,060,126		(58,343)			3.250	0.934	MS	31,417	91,000	06/13/2008	03/01/2024
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024			1	1FE	339,248	162.6250	365,906	225,000	229,060		(34,181)			1.500	(12.138)	FA	1,275	3,375	02/17/2006	02/15/2024
35671D-AR-6	FREEPORT-MCMORAN C & G			1	3FE	3,250,000	85.0000	2,762,500	3,250,000	2,762,500	(487,500)				8.250	9.206	AO	67,031	268,125	03/14/2007	04/01/2015
35671D-AS-4	FREEPORT-MCMORAN C & G			1	3FE	2,600,000	82.0000	2,132,000	2,600,000	2,132,000	(468,000)				8.375	9.122	AO	54,438	217,750	03/14/2007	04/01/2017
35671D-AT-2	FREEPORT-MCMORAN C & G			13	3FE	1,000,000	66.0000	660,000	1,000,000	660,000	(340,000)				5.883	8.669	AO	15,033	29,903	07/10/2008	04/01/2015
35687M-AK-3	FREESCALE SEMICONDUCTOR			1	4FE	2,475,000	23.0000	569,250	2,475,000	569,250	(1,534,500)				9.125	9.875	JD	10,038	225,844	11/16/2006	12/15/2014
35687M-AM-9	FREESCALE SEMICONDUCTOR			1	4FE	820,000	44.0000	440,000	1,000,000	440,000	(381,149)	1,149			8.875	20.823	JD	3,944	44,375	09/03/2008	12/15/2014
36156H-AG-3	GCO ED LOAN FUNDING STUDENT LN - TRUST I			3	1FE	47,348,750	92.3100	46,155,000	50,000,000	47,363,491		14,741			1.961	4.488	WK	5,447	552,395	10/28/2008	09/01/2040
369300-AJ-7	GENERAL CABLE CORP 1.000000% 10/15/2012				4FE	6,814,544	62.3750	4,054,375	6,500,000	4,054,375	(2,683,522)	(63,641)			1.000	0.046	AO	13,722	67,347	10/30/2007	10/15/2012
36962G-3T-9	GENERAL ELEC CAP CORP				1FE	1,822,140	98.3890	1,967,784	2,000,000	1,832,441		10,302	173,680		4.800	4.877	MN	16,000	50,667	04/16/2008	05/01/2013
36962G-W7-5	GENERAL ELEC CAP CORP				1FE	2,623,628	52.6850	2,634,235	5,000,000	2,634,235		14,446	2,380,211		3.239	5.648	FMAN	25,640	191,612	05/02/2006	05/05/2026
370334-BE-3	GENERAL MILLS INC				2FE	5,990,520	102.0740	6,124,410	6,000,000	5,992,790		1,710			5.650	5.726	MS	104,525	349,358	08/24/2007	09/10/2012
370334-BG-8	GENERAL MILLS INC				2FE	3,991,360	100.6030	4,024,108	4,000,000	3,991,977		617			5.250	5.333	FA	85,167		07/31/2008	08/15/2013
370442-BW-4	GENERAL MOTORS				6FE	138,507	16.5000	165,000	1,000,000	140,000		1,493	343,993		8.250	18.605	JJ			08/21/2008	07/15/2023
370425-RX-0	GENERAL MTRS ACCEP CORP				6FE	1,407,745	80.9640	1,821,692	2,250,000	1,635,430	(90,369)	36,454	95,023		6.875	13.381	MS		120,313	06/26/2008	09/15/2011
45957@-AD-8	GENERAL PARTS (INT'L GROUP) SER. A SR NT				2	2,250,000	95.9200	2,158,200	2,250,000	2,250,000					5.240	5.240	MN	19,650	117,900	10/08/2004	11/01/2011
45957@-AE-6	GENERAL PARTS (INT'L GROUP) SER. B SR NT				2	2,750,000	88.8330	2,442,918	2,750,000	2,750,000					5.980	5.980	MN	27,408	164,450	10/08/2004	11/01/2016
370425-SE-1	GENL MOTORS ACCEPT CORP				6FE	835,746	75.8270	1,137,411	1,500,000	1,137,411	49,572	34,049	203,157		6.875	10.424	FA		103,125	12/11/2007	08/28/2012
37247X-AC-6	GENWORTH GLOBAL FUNDING				1FE	943,013	70.2590	702,591	1,000,000	950,278		6,345	54,177		5.125	5.190	MS	15,090	25,625	03/16/2006	03/15/2011
373298-BM-9	GEORGIA-PACIFIC				4FE	969,573	76.0000	760,000	1,000,000	760,000	(213,374)	3,019			7.700	5.847	JD	3,422	77,000	07/08/2005	06/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
373298-BU-1	GEORGIA-PACIFIC CORP				4FE	2,832,125	69.0000	1,983,750	2,875,000	1,983,750	(778,744)	511			8.875	9.036	MN	32,603	255,156	07/30/2007	05/15/2031
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013				2	2,514,307	136.1250	3,743,438	2,750,000	2,599,055		33,069			0.625	1.952	MN	2,865	17,188	05/22/2006	05/01/2013
375558-AH-6	GILEAD SCIENCES INC .625000% 05/01/2013				2	4,633,315	136.1250	5,445,000	4,000,000	4,457,746		(111,144)			0.625	(1.897)	MN	4,167	25,000	08/14/2007	05/01/2013
36186C-AF-0	GMAC LLC				6FE	1,446,563	79.3040	1,982,593	2,500,000	1,750,185		31,435			6.000	18.882	JD		75,000	07/21/2008	12/15/2011
36186C-AH-6	GMAC LLC				6FE	1,533,061	77.0710	2,061,644	2,675,000	1,831,377		21,502			6.625	19.704	MN		121,734	09/03/2008	05/15/2012
38011M-AA-6	GMX RESOURCES INC 5.000000% 02/01/2013				4	700,000	91.1250	637,875	700,000	637,875	(62,125)				5.000	5.000	FA	14,583	16,139	02/11/2008	02/01/2013
05069M-30-6	GOLDMAN SACHS - RITS 2006-7			3	1FE	99,500	0.0000		11,975,000			(27,391)	14,147,301		0.089	7.822	FMAN		2,636	05/24/2006	06/08/2026
05069G-30-9	GOLDMAN SACHS - RITS 2006-8			3	1FE	81,608	0.0000		11,975,000			(12,688)	14,165,193		10.289	7.822	FMAN			05/24/2006	06/08/2026
74039F-30-4	GOLDMAN SACHS - RITS 2006-A 2006-A			13	1FE	309,121	0.0000		12,000,000			(48,130)	12,687,359		8.045	5.105	FMAN		36	07/25/2006	08/14/2026
38141G-DK-7	GOLDMAN SACHS GROUP INC				1FE	6,815,573	89.8650	7,189,216	8,000,000	6,944,968		81,167	877,627		4.750	5.432	JJ	175,222	380,000	09/28/2006	07/15/2013
38869P-AB-0	GRAPHIC PACKAGING INTL			1	4FE	1,730,313	83.5000	1,461,250	1,750,000	1,461,250	(274,729)	3,479			8.500	12.213	FA	56,194	148,750	03/10/2006	08/15/2011
39248#-9A-6	GREEKTOWN HOLDINGS, LLC INCREMENTAL TERM			2	6FE	478,046	98.2770	490,664	499,265	479,796		1,750			5.000	7.856	MJSD	6,633	9,579	07/31/2008	12/03/2012
39248#-9D-0	GREEKTOWN HOLDINGS, LLC TERM LOAN B			2	6FE	2,394,454	96.1000	2,403,217	2,500,735	2,403,217		8,763			5.000	7.861	JAJO	33,651	47,033	07/30/2008	12/03/2012
40624@-AB-6	HALLMARK CARDS INC. SERIES B SR NTS				2	10,685,500	106.5140	10,651,433	10,000,000	10,267,936		(62,692)			8.920	8.037	JJ	391,489	892,000	01/12/2000	07/23/2012
413627-AQ-3	HARRAHS OPERATING CO INC				5FE	1,723,058	63.5000	1,905,000	3,000,000	1,905,000	198,245	167,956	1,251,202		5.500	5.670	JJ	82,500	165,000	06/22/2004	07/01/2010
41659E-EV-5	HARTFORD LIFE GLOB FUND				1FE	4,991,150	85.1550	4,257,770	5,000,000	4,995,920		1,774			5.200	5.241	FA	98,222	260,000	03/02/2006	02/15/2011
418056-AP-2	HASBRO INC				2FE	4,822,256	94.5540	4,727,715	5,000,000	4,828,098		5,494	161,294		6.300	6.340	MS	92,750	313,250	09/12/2007	09/15/2017
420122-AB-9	HAWKER BEECHCRAFT ACQ CO			1	4FE	375,000	41.0000	153,750	375,000	153,750	(221,250)				8.500	9.434	AO	7,969	31,875	03/16/2007	04/01/2015
420122-AH-6	HAWKER BEECHCRAFT ACQ CO			1	5FE	1,975,000	27.0000	506,250	1,875,000	506,250	(1,410,477)	(8,273)			9.750	9.211	AO	45,703	121,875	05/12/2008	04/01/2017
404119-BA-6	HCA INC			1	4FE	2,923,813	78.0000	2,238,600	2,870,000	2,238,600	(682,735)	(2,478)			9.625	10.207	MN	35,297	138,119	08/11/2008	11/15/2016
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN			2	3FE	3,934,774	100.0000	3,934,774	3,934,774	3,934,774					3.709	7.853	MJSD	405	307,164	09/28/2007	11/17/2013
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2			1	1FE	2,205,005	120.1250	2,402,500	2,000,000	2,015,500		(62,980)			1.300	(1.639)	AO	6,500	26,000	07/12/2006	04/01/2023
423074-AJ-2	HEINZ (H.J.) CO.				2FE	5,997,900	99.2080	5,952,456	6,000,000	5,998,071		171			5.350	5.358	JJ	148,017		07/09/2008	07/15/2013
127914-AB-5	HELIX ENERGY SOLUTIONS 3.250000% 12/15/2			1	2	733,465	44.1250	220,625	500,000	671,044		(48,391)			3.250	(4.527)	JD	722	16,250	09/17/2007	12/15/2025
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1Z	617,464	98.7500	592,500	600,000	605,061		(3,022)			3.000	2.467	FA	6,800	18,000	09/21/2004	08/15/2034
806407-AB-8	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1	590,753	98.7500	493,750	500,000	540,242		(25,416)			3.000	2.127	FA	5,667	15,000	01/09/2007	08/15/2034
427093-AA-7	HERCULES OFFSHORE LLC 3.375000% 06/01/20			1	3	1,885,890	45.7500	915,000	2,000,000	915,000	(966,393)	(4,497)			3.375	3.293	JD	5,625	33,375	08/25/2008	06/01/2038
600544-AA-8	HERMAN MILLER 7.125% (PUBLIC) NTS, DUE 2				2FE	3,985,480	105.6260	4,225,024	4,000,000	3,995,877		1,670			7.125	7.174	MS	83,917	285,000	03/01/2001	03/15/2011
428040-CA-5	HERTZ CORP			1	4FE	713,400	45.6250	374,125	820,000	374,125	(343,400)	4,125			10.500	19.093	JJ	43,050		07/08/2008	01/01/2016
428236-AM-5	HEWLETT-PACKARD CO				1FE	2,821,464	100.1880	3,005,652	3,000,000	2,827,762		5,699	169,356		5.400	5.448	MS	54,000	162,000	02/22/2007	03/01/2017
428303-AH-4	HEXION SPECIALTY CHEMICA			1	4FE	1,725,000	28.5000	491,625	1,725,000	491,625	(1,233,375)				9.750	10.740	MN	21,491	168,188	10/27/2006	11/15/2014
428303-AG-6	HEXION US FIN/NOVA SCOTI			1	4FE	875,500	27.0000	229,500	850,000	229,500	(630,056)	(7,444)			6.649	9.112	FMAN	7,378	67,881	08/01/2007	11/15/2014
429827-AB-4	HIGHER EDUCATION FUNDING I - SER 04-1A-2			3	1FE	1,400,000	89.7600	1,256,640	1,400,000	1,400,000					1.961	0.000	4WK	1,805	96,656	11/07/2007	01/01/2044
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2037			1	4FE	12,922,218	58.1250	7,265,625	12,500,000	7,265,625	(5,542,536)	(114,057)			2.000	1.508	JD	11,111	253,472	06/05/2008	12/15/2037
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15			2	6	1,048,985	0.0000		1,260,194						3.000	3.031	MON	3,150	37,470	02/12/2002	12/01/2015
437076-AR-3	HOME DEPOT INC				2FE	3,672,749	93.3800	3,735,188	4,000,000	3,696,139		20,520	304,411		5.250	5.341	JD	8,750	210,000	12/13/2006	12/16/2013
437076-AS-1	HOME DEPOT INC				2FE	2,809,254	78.4100	3,136,408	4,000,000	2,814,409		4,721	1,152,066		5.875	5.942	JD	9,792	235,000	02/07/2007	12/16/2036
438516-AP-1	HONEYWELL INTERNATIONAL				1FE	5,897,240	102.4940	6,149,640	6,000,000	5,902,807		3,607	89,020		5.400	5.430	MS	95,400	324,000	03/09/2006	03/15/2016
44044K-AB-7	HORIZON LINES INC 4.250000% 08/15/2012				5FE	1,285,375	51.2500	717,500	1,400,000	717,500	(586,649)	18,774			4.250	6.397	FA	22,478	29,750	03/04/2008	08/15/2012
440543-AD-8	HORNBECK OFFSHORE SRVCS 1.625000% 11/15/			1	3FE	1,505,625	54.9400	824,100	1,500,000	824,100	(676,210)	(2,617)			1.625	1.571	MN	3,115	24,375	12/19/2006	11/15/2026
44107T-AD-8	HOST HOTELS & RESORTS LP			1	3FE	496,225	77.0000	385,000	500,000	385,000	(112,052)	397			6.875	7.848	MN	5,729	34,375	10/27/2006	11/01/2014
44108E-AS-7	HOST MARRIOTT LP			1	3FE	2,230,673	80.5000	1,811,250	2,250,000	1,811,250	(424,658)	2,357			7.125	7.949	MN	26,719	160,313	06/02/2006	11/01/2013
44108E-AW-8	HOST MARRIOTT LP			1	3FE	4,830,406	84.7500	4,110,375	4,850,000	4,110,375	(706,049)	2,059			7.000	8.999	FA	128,256	339,500	07/27/2007	08/15/2012
44108E-AY-4	HOST MARRIOTT LP			1	3FE	748,000	74.5000	596,000	800,000	596,000	(163,751)	4,953			6.375	6.917	MS	15,017	51,000	03/03/2005	03/15/2015
44108E-BA-5	HOST MARRIOTT LP			1	3FE	4,552,875	73.0000	3,431,000	4,700,000	3,431,000	(1,149,116)	11,817			6.750	7.654	JD	26,438	317,250	09/05/2006	06/01/2016
40429C-CX-8	HSBC FINANCE CORP				1FE	4,878,816	96.9520	4,847,580	5,000,000	4,921,630		20,427	49,384		5.250	5.607	JJ	121,771	262,500	06/05/2006	01/14/2011
44701Q-AP-7	HUNTSMAN INT LLC			1	4FE	1,000,000	53.5000	535,000	1,000,000	535,000	(465,000)				7.875	7.726	MN	10,063	78,750	10/31/2006	11/15/2014
451055-AA-5	ICONIX BRAND GROUP INC 1.875000% 06/30/2				4FE	2,250,000	51.0000	1,147,500	2,250,000	1,147,500	(1,023,750)				1.875	1.876	JD	117	42,281	06/14/2007	06/30/2012
451663-AC-2	IDEARC INC			1	5FE	564,192	7.5000	596,250	7,950,000	596,250	444,964	37,844	6,480,558		8.000	13.484	MN		588,000	02/29/2008	11/15/2016
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%_ETI				4Z	2,400,000	100.0000	2,400,000	2,400,000	2,400,000					3.000	3.211	JAJO	18,000	69,853	12/10/2002	01/01/2015
452327-AA-7	ILLUMINA INC .625000% 02/15/2014				4	90,383	121.8750	121,875	100,000	92,742		1,328			0.625	2.128	FA	236	625	03/13/2007	02/15/2014
45257#-AA-9	IMPACT CHILDCARE LLC				4	979,455	93.0500	911,383	979,455	911,383	(68,072)				5.025	5.042	JAJO	10,390	42,318	01/03/2006	06/15/2020
45257@-AA-1	IMPACT COMMERC OPPRT LLC SER 2006-1				4	2,167,077	100.1700	2,170,761	2,167,077	2,167,077					7.780	7.855	JAJO	35,593	184,847	09/21/2006	10/30/2014
45255@-AD-7	IMPACT COMMUNITY CAPITAL SR NTS, DUE 203			23	4	2,332,289	100.0000	2,332,289	2,332,289	2,332,289					5.848	5.848	MON	11,366	147,062	11/16/2001	07/25/2031
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1				4	733,815	51.6910	359,760	695,981	359,760	(363,766)	1,123			7.900	7.537	JAJO	11,913	64,995	02/08/2007	01/31/2029
45687A-AB-8	INGERSOLL-RAND FIN I				2FE	999,570	97.8340	978,341	1,000,000	999,598		28			6.000	6.010	FA	22,667		08/12/2008	08/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
457985-AH-2	INTEGRA LIFESCIENCES HLD 2.375000% 06/01				3	1,370,423	73.1250	1,096,875	1,500,000	1,096,875	(296,623)	23,075			2.375	4.647	JD	2,969	29,896	06/11/2008	06/01/2012
458140-AC-4	INTEL CORP 2.950000% 12/15/2035				1	3,901,455	86.6250	3,542,963	4,090,000	3,912,333		3,914			2.950	3.200	JD	5,362	120,655	02/13/2006	12/15/2035
458140-AD-2	INTEL CORP 2.950000% 12/15/2035				1FE	5,890,235	86.6250	5,899,163	6,810,000	5,934,609		18,582			2.950	3.700	JD	8,929	200,895	11/29/2006	12/15/2035
460690-AV-2	INTERPUBLIC GROUP CO INC				3FE	5,397,999	44.5000	2,674,450	6,010,000	2,674,450	(2,479,830)	61,339			6.250	7.876	MN	47,997	375,625	04/18/2007	11/15/2014
460690-BA-7	INTERPUBLIC GROUP COS 4.250000% 03/15/20			1	3FE	2,980,340	64.8750	1,946,250	3,000,000	1,946,250	(1,034,911)	821			4.250	4.426	MS	37,542	127,500	03/05/2008	03/15/2023
459902-AP-7	INTL GAME TECHNOLOGY 2.600000% 12/15/203			1	2FE	5,877,656	94.5000	5,670,000	6,000,000	5,864,564		(14,026)			2.600	3.746	JD	6,933	123,500	06/27/2008	12/15/2036
45974V-B4-9	INTL LEASE FINANCE CORP				1FE	3,507,473	65.3250	3,919,524	6,000,000	3,601,845		93,651	2,482,207		5.650	5.685	JD	28,250	339,000	05/23/2007	06/01/2014
460146-BY-8	INTL PAPER CO				2FE	1,858,938	96.2310	1,924,616	2,000,000	1,950,189		33,017	13,122		4.000	5.671	AO	20,000	40,000	11/14/2005	04/01/2010
460146-CA-9	INTL PAPER CO				2FE	3,930,067	79.0360	3,161,440	4,000,000	3,931,631		1,563	69,453		7.950	7.986	JD	14,133	168,717	05/28/2008	06/15/2018
461202-AA-1	INTUIT INC				2FE	2,816,309	90.8780	2,726,340	3,000,000	2,829,834		13,504	183,541		5.400	5.401	MS	47,700	162,000	03/07/2007	03/15/2012
461202-AB-9	INTUIT INC				2FE	2,648,021	73.9500	2,218,491	3,000,000	2,660,736		11,904	338,659		5.750	5.809	MS	50,792	172,500	03/07/2007	03/15/2017
46126P-AC-0	INVERNESS MEDICAL INNOV 3.000000% 05/15/				4FE	3,000,000	63.0000	1,890,000	3,000,000	1,890,000	(1,110,000)				3.000	3.000	MN	11,500	90,000	05/09/2007	05/15/2016
46185R-AK-6	INVITROGEN CORPORATION 1.500000% 02/15/2			1	3	2,730,300	75.0000	2,250,000	3,000,000	2,250,000	(502,505)	13,709			1.500	3.622	FA	17,000	45,000	06/19/2007	02/15/2024
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2			1	3FE	4,531,330	85.0000	3,910,000	4,600,000	3,910,000	(628,593)	2,749			3.250	3.581	JD	6,644	149,500	10/09/2006	06/15/2025
465741-AJ-5	ITRON INC 2.500000% 08/01/2026			1	4FE	830,664	107.2500	643,500	600,000	643,500	(113,524)	(68,469)			2.500	(6.620)	FA	6,250	15,000	11/30/2007	08/01/2026
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	1,925,082	81.2830	1,564,760	1,925,082	1,925,082					6.210	6.211	JJ	59,442	115,894	06/16/2004	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	1,930,524	81.2110	1,567,794	1,930,524	1,930,524					6.210	6.211	JJ	59,610	116,259	06/16/2004	01/02/2020
46648@-AB-5	J.M. HUBER 7.07% SERIES B SENIOR NOTES D				3	10,171,400	90.9040	9,090,390	10,000,000	9,090,390	(1,065,433)	(39,278)			7.070	6.653	AO	119,797	707,000	02/01/2005	10/30/2012
469815-AG-9	JACOBS ENTERTAINMENT			1	4FE	3,186,400	48.0000	1,528,800	3,185,000	1,528,800	(1,432,909)	(341)			9.750	10.329	JD	13,802	310,538	09/11/2007	06/15/2014
708130-AC-3	JC PENNEY CORPORATION IN				2FE	5,700,085	60.5300	4,539,735	7,500,000	5,708,494		7,628	1,702,040		6.375	6.459	AO	100,938	478,125	04/25/2007	10/15/2036
47580*-AU-3	JELD-WEN, INC. (2006 TRANSACTION) 2012 (			3	4	8,330,822	77.5240	11,628,600	15,000,000	8,250,000	944,556	9,178	6,669,178		7.960	5.961	MS		981,500	09/08/2006	09/28/2012
24422E-QR-3	JOHN DEERE CAPITAL CORP				1FE	3,624,763	93.6910	3,747,660	4,000,000	3,633,361		8,597	362,997		5.350	5.390	AO	52,311	107,000	03/31/2008	04/03/2018
478160-AU-8	JOHNSON & JOHNSON				1FE	2,947,521	110.1150	3,303,456	3,000,000	2,948,672		1,151	46,299		5.150	5.216	JJ	80,683		06/18/2008	07/15/2018
478366-AR-8	JOHNSON CONTROLS INC				1FE	2,833,566	77.4940	2,324,811	3,000,000	2,863,139		12,720	34,134		5.500	6.112	JJ	76,083	165,000	05/26/2006	01/15/2016
46625H-GG-9	JP MORGAN CHASE & CO				1FE	4,953,819	100.4720	5,023,600	5,000,000	4,940,621		(3,091)	99,331		5.600	5.319	JD	23,333	280,000	01/31/2007	06/01/2011
48121C-JN-7	JP MORGAN CHASE BANK NA				1FE	1,858,954	99.7640	1,995,286	2,000,000	1,855,727		2,274	200,266		5.875	5.473	JD	5,875	58,750	11/09/2006	06/13/2016
46631V-AA-9	JPM CHASE CAPITAL XXV				1FE	1,532,532	92.1390	1,842,770	2,000,000	1,533,978		1,415	455,788		6.800	6.853	AO	34,000	137,889	09/21/2007	10/01/2037
442488-BC-5	K HOVNANIAN ENTERPRISES			1	3FE	1,281,250	76.0000	950,000	1,250,000	950,000	(329,016)	(2,234)			11.500	10.859	MN	23,958	61,493	09/04/2008	05/01/2013
48273V-AA-8	K2 STUDENT LOAN - TRUST I - SER 05-1A-1			3	1FE	2,350,000	86.7200	2,037,920	2,350,000	2,350,000					1.231	3.713	4WK	3,146	153,537	05/23/2007	07/01/2044
487836-BA-5	KELLOGG CO				1FE	7,706,273	96.8390	7,747,144	8,000,000	7,732,358		26,086	278,767		4.250	4.292	MS	108,611	170,000	03/03/2008	03/06/2013
49130N-AG-4	KENTUCKY HIGHER ED STUD LN CORP SR - TRU			3	1FE	11,241,825	97.6110	11,225,250	11,500,000	11,243,794		1,969			3.477	2.482	4WK	25,128	40,782	10/28/2008	05/01/2030
492386-AU-1	KERR-MCGEE CORP				2FE	4,270,104	87.6850	3,945,816	4,500,000	4,255,889		(3,933)	497,151		6.950	6.384	JJ	156,375	312,750	10/12/2006	07/01/2024
492914-AR-7	KEY ENERGY SERVICES INC			1	4FE	2,500,000	66.0000	1,650,000	2,500,000	1,650,000	(850,000)				8.375	9.277	JD	17,448	210,538	11/14/2007	12/01/2014
493130-AA-9	KEY PLASTICS LLC/FINANCE			1	4FE	43,077	10.0000	43,500	435,000	43,500	85,037	211	389,748		11.750	13.647	MS		25,556	02/22/2007	03/15/2013
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER			1	5FE	1,322,500	38.0000	760,000	2,000,000	760,000	(615,041)	52,541			9.750	6.806	MN	32,500	195,000	02/05/2008	11/01/2013
990776-9A-6	KEYSTONE AUTOMOTIVE OPERATIONS, INC. TER			2	4FE	2,856,621	100.0660	2,854,593	2,852,708	2,853,336	(626)	759			5.309	5.765	MJSD	20,579	179,605	12/24/2007	01/12/2012
494368-BD-4	KIMBERLY-CLARK				1FE	996,340	117.7560	1,177,559	1,000,000	996,380		40			7.500	7.544	MN	11,875		10/30/2008	11/01/2018
494553-AB-6	KINDER MORGAN				3FE	1,780,625	84.5000	1,478,750	1,750,000	1,478,750	(296,921)	(4,954)			6.500	6.047	MS	37,917	56,875	03/05/2008	09/01/2012
494550-AX-4	KINDER MORGAN ENER PART				2FE	2,913,581	91.5800	2,747,397	3,000,000	2,918,999		5,243	83,449		5.850	5.936	MS	51,675	183,788	08/23/2007	09/15/2012
49460W-AF-6	KINETIC CONCEPTS INC 3.250000% 04/15/201				4FE	3,272,810	55.0000	1,787,500	3,250,000	1,787,500	(1,483,913)	(1,397)			3.250	3.134	AO	22,299	51,052	07/15/2008	04/15/2015
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SUB NOTE				4	5,250,000	100.0000	5,250,000	5,250,000	5,250,000					0.000	5.070	FMAN		131,250	08/11/2006	08/16/2015
48248A-AB-4	KKR FINANCIAL HOLDINGS 7.000000% 07/15/2				3Z	1,150,000	38.6250	444,188	1,150,000	444,188	(564,938)				7.000	7.000	JJ	37,119	78,711	07/18/2007	07/15/2012
49925J-AA-5	KNOWLEDGEWORKS FOUNDATION SERIES 2007 A-			3	1FE	18,925,000	96.7690	18,313,486	18,925,000	18,925,000					1.890	3.842	4WK	7,818	608,337	01/07/2008	12/01/2047
50075N-AL-8	KRAFT FOODS INC				2FE	4,862,682	97.5400	4,876,980	5,000,000	4,815,258		3,229	326,868		5.250	4.692	AO	65,625	262,500	06/09/2005	10/01/2013
50075N-AQ-7	KRAFT FOODS INC				2FE	2,986,408	101.6230	3,048,681	3,000,000	2,982,551		(3,857)	106,112		6.000	5.263	FA	70,000	90,000	04/16/2008	02/11/2013
50075N-AS-3	KRAFT FOODS INC	D			2FE	5,770,254	100.5140	6,030,852	6,000,000	5,777,882		6,653	194,586		6.500	6.576	FA	151,667	387,834	08/08/2007	08/11/2017
501044-CD-1	KROGER CO				2FE	5,073,716	101.7640	5,088,210	5,000,000	5,046,019		(12,800)	6,234		6.200	5.862	JD	13,778	310,000	10/12/2006	06/15/2012
501044-CE-9	KROGER CO				2FE	976,902	99.1000	990,996	1,000,000	974,670		629	32,588		5.500	5.348	FA	22,917	55,000	04/14/2005	02/01/2013
501044-CG-4	KROGER CO.				2FE	2,879,718	100.8460	3,025,389	3,000,000	2,879,068		135	162,492		6.400	6.206	FA	72,533	192,000	09/24/2007	08/15/2017
502413-AJ-6	L-3 COMMUNICATIONS CORP			1	3FE	1,860,938	97.7500	1,832,813	1,875,000	1,832,813	(31,687)	2,556			7.625	11.382	JD	6,354	142,969	07/27/2007	06/15/2012
502413-AL-1	L-3 COMMUNICATIONS CORP			1	3FE	4,341,149	92.0000	4,255,000	4,625,000	4,255,000	(163,189)	37,131			6.125	10.255	JJ	130,624	283,281	07/27/2007	07/15/2013
502413-AU-1	L-3 COMMUNICATIONS CORP			1	3FE	1,211,250	93.5000	1,192,125	1,275,000	1,192,125	(27,918)	6,094			6.375	9.040	AO	17,159	81,281	07/10/2007	10/15/2015
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/			1	3FE	4,267,750	99.5000	4,278,500	4,300,000	4,269,578		735			3.000	3.186	FA	6,250	129,000	06/12/2006	08/01/2035
50540R-AG-7	LABORATORY CORP AMERICA HOLDINGS	@		1	2FE	4,233,279	89.0000	4,005,000	4,500,000	3,549,687		(147,298)			0.000	7.457	NA		9,258	09/17/2008	09/11/2021
512815-AH-4	LAMAR ADVERTISING CO 2.875000% 12/31/201				4	3,288,230	74.3750	2,417,188	3,250,000	2,417,188	(853,695)	(27,058)			2.875	2.472	JD	260	79,063	09/15/2008	12/31/2010
513075-AG-6	LAMAR MEDIA CORP			1	3FE	2,228,739	79.7500	1,818,300	2,280,000	1,818,300	(427,232)	7,109			7.250	9.401	JJ	82,650	155,150	06/07/2006	01/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
990954-9B-7	LAS VEGAS SANDS LLC DELAYED DRAW TERM LO			2	4FE	199,000	100.0000	199,000	199,000	199,000					3.209	5.679	JAJO	2,832	2,022	06/30/2008	05/23/2014
990954-9A-9	LAS VEGAS SANDS LLC TRANCHE B TERM LOAN			2	4FE	788,000	88.8710	700,300	788,000	700,300	(87,700)				3.209	7.164	JAJO	11,215	45,444	09/28/2007	05/23/2014
991082-9A-8	LAUREATE EDUCATION, INC. TERM LOAN B			2	4FE	1,263,738	97.9870	1,264,151	1,290,121	1,264,151		3,464			3.711	5.233	MJSD	1,077	55,031	10/11/2007	08/18/2014
991082-9B-6	LAUREATE EDUCATION, INC. TERM LOAN B DEL			2	4FE	193,065	100.0000	193,065	193,065	193,065					3.711	4.685	MJSD	161	4,942	09/22/2008	08/17/2014
521865-AQ-8	LEAR CORP			1	4FE	1,361,200	29.0000	475,600	1,640,000	475,600	(895,395)	9,795			8.750	16.528	JD	11,958	71,750	07/09/2008	12/01/2016
524908-WH-9	LEHMAN BROTHERS HOLDINGS			1	6FE		0.0000		4,000,000			3,551	3,951,449		6.000	6.118	MN		120,000	04/24/2007	05/03/2032
52602E-AC-6	LENDER PROCESS SERVICES			1	3FE	820,000	89.1250	730,825	820,000	730,825	(89,175)				8.125	9.910	JJ	33,127		06/18/2008	07/01/2016
526057-AG-9	LENNAR CORP				3FE	2,100,000	69.0000	1,725,000	2,500,000	1,725,000	(428,632)	53,632			5.950	10.108	MS	49,583	74,375	02/27/2008	03/01/2013
526057-AS-3	LENNAR CORP				3FE	1,027,500	61.0000	915,000	1,500,000	915,000	(126,494)	13,994			5.600	12.702	JD	7,000	42,000	09/08/2008	05/31/2015
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031			1	3FE	2,226,522	31.5000	945,000	3,000,000	945,000	(1,266,002)	17,252			3.250	29.640	MS	28,708	144,089	08/17/2005	03/15/2031
530718-AF-2	LIBERTY MEDIA LLC 3.12500% 03/30/2023			1	3FE	8,412,167	71.7500	5,919,375	8,250,000	5,919,375	(2,472,291)	(20,501)			3.125	2.702	MS	65,169	188,141	06/03/2008	03/30/2023
53219L-AH-2	LIFEPOINT HOSPITALS INC 3.500000% 05/15/				4FE	2,353,988	67.6250	1,825,875	2,700,000	1,825,875	(565,493)	44,543			3.500	5.862	MN	12,075	94,500	10/30/2007	05/15/2014
534187-AW-9	LINCOLN NATIONAL CORP				1FE	838,226	60.7370	607,369	1,000,000	838,853		607	153,634		6.300	6.361	AO	14,350	63,000	10/11/2007	10/09/2037
535678-AA-4	LINEAR TECHNOLOGY CORP 3.000000% 05/01/2			1	3	4,617,135	72.3750	3,256,875	4,500,000	3,256,875	(1,007,837)	(15,913)			3.000	2.828	MN	22,500	135,000	05/23/2007	05/01/2027
535678-AC-0	LINEAR TECHNOLOGY CORP 3.000000% 05/01/2			1	3	2,853,621	72.3750	2,171,250	3,000,000	2,171,250	(639,195)	4,449			3.000	3.854	MN	15,000	90,000	03/14/2008	05/01/2027
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION				4Z	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					4.000	4.001	JJ	20,000	36,333	03/22/2000	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION				4Z	857,143	100.0000	857,143	857,143	857,143					4.000	4.000	JJ	17,143	33,825	06/02/1999	06/02/2014
539830-AE-9	LOCKHEED MARTIN NT				1FE	9,648,300	115.2550	11,525,530	10,000,000	9,782,701		21,048			7.650	8.046	MN	127,500	765,000	08/03/2000	05/01/2016
502161-AJ-1	LSI CORP 4.000000% 05/15/2010				3FE	5,075,038	93.3750	4,762,125	5,100,000	4,762,125	(167,110)	10,122			4.000	4.348	MN	26,067	182,000	06/26/2008	05/15/2010
549463-AE-7	LUCENT TECHNOLOGIES				3FE	2,034,443	40.0000	960,000	2,400,000	960,000	(1,029,823)	6,823			6.450	7.678	MS	45,580	154,800	05/24/2006	03/15/2029
549463-AH-0	LUCENT TECHNOLOGIES 2.875000% 06/15/2025			13	3FE	4,607,500	46.6250	2,214,688	4,750,000	2,214,688	(1,715,884)	5,884			2.875	3.011	JD	6,069	136,563	06/13/2006	06/15/2025
555904-AB-7	MACROVISION CORP 2.625000% 08/15/2011				4	180,542	71.2500	178,125	250,000	178,125		(1,593)	95,488		2.625	(0.150)	FA	2,479	6,563	09/11/2007	08/15/2011
57183H-GA-3	MARSHALL & ILSLEY CORP				1FE	5,575,337	90.4920	5,429,544	6,000,000	5,630,604		54,745	423,043		5.350	5.356	AO	80,250	321,000	03/23/2006	04/01/2011
573284-AK-2	MARTIN MARIETTA MATERIAL				2FE	1,850,314	74.4830	1,489,668	2,000,000	1,853,321		3,007	148,266		6.600	6.595	AO	27,867	63,800	04/16/2008	04/15/2018
576203-AJ-2	MASSEY ENERGY CO 3.250000% 08/01/2015				3FE	1,682,806	54.2500	1,085,000	2,000,000	1,085,000	(608,650)	10,844			3.250	6.110	FA	25,097		09/15/2008	08/01/2015
57629W-AW-0	MASSMUTUAL GLOBAL FUNDIN				1FE	14,773,155	98.9260	14,838,900	15,000,000	14,807,110		33,955	226,845		2.259	5.594	FMAN	33,881	531,000	08/17/2006	08/26/2011
577081-AS-1	MATTEL INC				2FE	2,939,507	88.3050	2,649,144	3,000,000	2,945,461		5,955	54,343		5.625	5.701	MS	49,688	88,125	03/05/2008	03/15/2013
577729-AE-6	MAXTOR CORP 2.375000% 08/15/2012			1	4FE	1,534,100	60.6250	697,188	1,150,000	697,188	(644,021)	(123,476)			2.375	(6.676)	FA	10,318	27,313	06/14/2007	08/15/2012
499040-AN-3	MCCLATCHY COMPANY				5FE	18,105	16.0000	18,880	118,000	18,290		185	43,255		4.625	17.810	MN		2,729	09/12/2008	11/01/2014
499040-AP-8	MCCLATCHY COMPANY				5FE	70,871	16.0000	73,600	460,000	71,300		429	161,429		5.750	16.531	MS			09/12/2008	09/01/2017
583916-AG-6	MEDAREX INC 2.250000% 05/15/2011			1	5	1,150,307	67.6250	743,875	1,100,000	743,875	(368,232)	(13,299)			2.250	1.026	MN	3,163	24,750	08/25/2006	05/15/2011
58470K-AA-2	MEDICIS PHARMACE			1	3Z	3,529,881	70.6250	2,471,875	3,500,000	2,471,875	(911,644)	(2,731)			2.500	2.605	JD	6,563	87,500	03/24/2008	06/04/2032
585055-AL-0	MEDTRONIC INC 1.500000% 04/15/2011				1FE	1,041,670	93.0000	930,000	1,000,000	1,023,997		(10,413)			1.500	0.445	AO	3,167	15,000	04/17/2007	04/15/2011
585055-AK-2	MEDTRONIC INC 1.625000% 04/15/2013				1FE	4,939,030	88.2500	4,412,500	5,000,000	4,961,173		8,594			1.625	1.815	AO	17,153	81,250	06/05/2006	04/15/2013
585055-AM-8	MEDTRONIC INC 1.625000% 04/15/2013				1FE	14,358,093	88.2500	12,355,000	14,000,000	14,334,483		(41,346)			1.625	1.049	AO	48,028	170,625	06/04/2008	04/15/2013
59000G-AA-8	MERITOR AUTOMOTIVE INC				4FE	3,586,125	97.5000	3,558,750	3,650,000	3,558,750	(81,748)	54,373			6.800	8.999	FA	93,764	124,100	04/09/2008	02/15/2009
050700-30-1	MERRILL LYNCH - RITS 2007-1 2007-1				2FE	14,074	0.0000		7,000,000			(9,283)	7,615,926		7.353	9.722	FMAN			06/14/2007	05/30/2027
05070B-30-7	MERRILL LYNCH - RITS 2007-2 2007-2				2FE	29,606	0.0000		10,000,000			(11,572)	10,970,394		6.113	7.833	FMAN		4,292	03/15/2007	05/22/2027
05070C-30-5	MERRILL LYNCH - RITS 2007-3 2007-3				2FE	28,621	0.0000		10,000,000			(9,759)	10,971,379		5.395	7.770	MJSD			03/15/2007	05/29/2027
05070D-30-3	MERRILL LYNCH - RITS 2007-4 2007-4				2FE	27,112	0.0000		10,000,000			(8,120)	10,968,617		5.365	7.741	MJSD			03/15/2007	06/01/2027
590188-4M-7	MERRILL LYNCH & CO				1FE	816,903	93.5470	935,472	1,000,000	820,141		5,274	201,837		6.050	5.794	MN	7,563	30,250	08/16/2006	05/16/2016
59018Y-J3-6	MERRILL LYNCH & CO				1FE	1,872,531	98.6580	1,973,158	2,000,000	1,882,234		9,518	124,669		6.050	6.083	FA	45,711	121,000	08/08/2007	08/15/2012
59018Y-SU-6	MERRILL LYNCH & CO				1FE	1,648,632	96.9520	1,939,038	2,000,000	1,676,737		26,858	242,748		5.000	6.066	FA	41,111	100,000	11/27/2007	02/03/2014
59022C-AB-9	MERRILL LYNCH & CO				1FE	748,573	92.3340	923,336	1,000,000	751,094		2,514	251,197		6.220	6.222	MS	18,314	31,100	09/06/2006	09/15/2026
591708-AC-2	METRO-GOLDWYN-MAYER INC. TERM LOAN B-1			2	4	1,592,309	39.4990	655,155	1,658,655	655,155	41	15,204	954,333		4.709	0.000	MJSD	30,014	108,636	09/28/2007	04/08/2012
552953-AD-3	MGM MIRAGE INC				3FE	4,202,721	84.0000	3,360,000	4,000,000	3,360,000	(708,531)	(36,449)			8.500	6.126	MS	100,111	340,000	02/22/2006	09/15/2010
552953-AR-2	MGM MIRAGE INC				3FE	3,266,125	61.0000	2,257,000	3,700,000	2,257,000	(1,038,815)	30,334			6.625	8.831	JJ	113,030	178,875	07/28/2008	07/15/2015
595112-AH-6	MICRON TECHNOLOGY INC 1.875000% 06/01/20				4FE	4,826,783	32.6250	1,468,125	4,500,000	1,468,125	(2,068,785)	(46,215)			1.875	0.798	JD	7,031	84,375	06/22/2007	06/01/2014
598497-AA-3	MIDWESTERN UNIVERSITY FOUNDATION SR SER			3	1FE	800,000	89.0850	712,680	800,000	800,000					1.050	2.948	4WK	303	137,883	12/20/2007	10/01/2037
601073-AC-3	MILLIPORE CORP 3.750000% 06/01/2026			1	3FE	5,018,480	87.2500	4,362,500	5,000,000	4,362,500	(643,800)	(5,227)			3.750	3.673	JD	15,625	187,500	08/07/2006	06/01/2026
601073-AD-1	MILLIPORE CORP 3.750000% 06/01/2026			1	3	2,050,186	87.2500	1,745,000	2,000,000	1,745,000	(288,765)	(10,298)			3.750	3.141	JD	6,250	75,000	02/11/2008	06/01/2026
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP -			3	1FE	10,702,230	90.5650	10,233,845	11,300,000	10,706,966		4,736			1.974	4.444	4WK	6,196	60,336	10/28/2008	09/01/2030
605354-ER-6	MISSISSIPPI HIGHER ED ASSISTANCE CORP -			3	1FE	5,168,260	90.5200	4,707,040	5,200,000	5,168,479		219			1.961	4.019	4WK	567	222,414	10/28/2008	09/01/2034
605354-EU-9	MISSISSIPPI HIGHER ED ASSISTANCE CORP -			3	1FE	5,100,000	90.5100	4,616,010	5,100,000	5,100,000					1.948	3.966	4WK	276	734,558	12/20/2007	09/01/2035
605354-EW-5	MISSISSIPPI HIGHER ED ASSISTANCE CORP -			3	1FE	5,000,000	90.4650	4,523,250	5,000,000	5,000,000					3.135	4.060	4WK	9,579	220,457	01/10/2007	09/01/2035
606072-GS-9	MISSOURI HIGHER EDUCATION LOAN AUTH -11T			3	1FE	15,200,000	97.6140	14,837,383	15,200,000	15,200,000					1.676	2.794	4WK	5,568	478,058	01/07/2008	07/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
606072-HT-6	MISSOURI HIGHER EDUCATION LOAN AUTH -11T			3	1FE	4,589,785	97.5120	4,583,059	4,700,000	4,590,294		509			2.218	2.000	4WK	5,697	19,721	10/28/2008	05/01/2044
608190-AG-9	MOHAWK INDUSTRIES INC				2FE	1,912,384	91.7720	1,835,444	2,000,000	1,922,175		9,061	85,576		5.750	5.774	JJ	53,028	115,000	01/11/2006	01/15/2011
608190-AH-7	MOHAWK INDUSTRIES INC				2FE	1,957,940	75.7510	1,515,026	2,000,000	1,966,353		3,678			6.125	6.425	JJ	56,486	122,500	08/08/2006	01/15/2016
608328-AM-2	MOHEGAN TRIBAL GAMING				4FE	2,727,169	94.0000	2,632,000	2,800,000	2,632,000	(153,788)	24,982			6.375	6.242	JJ	82,308	178,500	04/04/2006	07/15/2009
608328-AT-7	MOHEGAN TRIBAL GAMING			1	4FE	1,880,750	63.0000	1,354,500	2,150,000	1,354,500	(546,549)	20,299			6.125	5.923	FA	49,749	65,844	07/31/2008	02/15/2013
60855R-AA-8	MOLINA HEALTHCARE				4Z	3,255,340	57.1250	1,828,000	3,200,000	1,828,000	(1,410,937)	(15,817)			3.750	3.662	AO	30,000	95,417	05/13/2008	10/01/2014
60877U-AC-1	MOMENTIVE PERFORMANCE			13	4FE	1,422,450	42.5000	694,875	1,635,000	694,875	(747,707)	20,132			9.750	17.004	JD	13,284	159,719	01/09/2008	12/01/2014
612130-GY-4	MONTANA HIGHER EDUCATION STUDENT ASSISTA			3	1FE	10,550,000	90.4150	9,538,783	10,550,000	10,550,000					0.000	0.997	4WK		121,108	10/28/2008	12/01/2034
612130-HC-1	MONTANA HIGHER EDUCATION STUDENT ASSISTA			3	1FE	4,250,000	90.5500	3,848,375	4,250,000	4,250,000					0.000	0.000	4WK		5,091	10/28/2008	12/01/2035
612130-HG-2	MONTANA HIGHER EDUCATION STUDENT ASSISTA			3	1FE	1,450,000	90.5000	1,312,250	1,450,000	1,450,000					0.000	1.832	4WK		35,564	11/09/2007	12/01/2037
61532X-AC-0	MONUMENTAL GLOBAL FUNDNG				1FE	9,630,559	95.8470	9,584,680	10,000,000	9,665,053		30,351	333,641		5.250	5.305	JJ	242,083	525,000	01/10/2007	01/15/2014
617446-HC-6	MORGAN ST DEAN WITTER				1FE	1,435,101	96.6790	1,933,582	2,000,000	1,454,083		24,010	623,779		6.600	5.872	AO	33,000	132,000	07/12/2007	04/01/2012
61746B-DB-9	MORGAN STANLEY				1FE	1,190,177	84.0270	1,680,546	2,000,000	1,208,213		17,675	805,923		5.750	5.776	AO	23,319	57,500	10/11/2006	10/18/2016
61746S-BR-9	MORGAN STANLEY				1FE	1,182,587	86.0810	1,721,616	2,000,000	1,212,850		23,484	777,933		5.375	5.637	AO	22,694	53,750	11/07/2005	10/15/2015
61748W-AA-6	MORGANS HOTEL GROUP CO 2.375000% 10/15/2				5	2,482,760	30.1250	753,125	2,500,000	753,125	(1,605,370)	2,245			2.375	2.490	AO	12,535	59,045	11/13/2007	10/15/2014
628530-AG-2	MYLAN LABORATORIES INC 1.250000% 03/15/2				4FE	5,417,484	73.5000	3,932,250	5,350,000	3,932,250	(909,464)	(13,411)			1.250	1.044	MS	19,691	66,875	07/25/2007	03/15/2012
62911*-9B-6	N.E.W. HOLDINGS TERM LOAN			2	4FE	2,424,353	96.2070	2,473,603	2,571,128	2,437,101		19,855			5.388	4.952	MJSD	20,132	159,909	12/10/2007	05/22/2014
629568-AQ-9	NABORS INDUSTRIES INC				2FE	4,766,852	86.0340	4,301,715	5,000,000	4,771,569		4,717	229,148		6.150	6.150	FA	116,167	149,479	02/14/2008	02/15/2018
629568-AN-6	NABORS INDUSTRIES INC .940000% 05/15/201				2FE	8,743,078	82.3750	7,413,750	9,000,000	8,870,724		52,798			0.940	1.562	MN	10,810	84,600	08/22/2006	05/15/2011
629568-AP-1	NABORS INDUSTRIES INC .940000% 05/15/201				2FE	10,261,889	82.3750	8,649,375	10,500,000	10,337,508		53,554			0.940	1.616	MN	12,612	89,300	09/17/2008	05/15/2011
631103-AB-4	NASDAQ STOCK MARKET INC 2.500000% 08/15/				3FE	5,739,220	74.0000	4,440,000	6,000,000	4,440,000	(1,318,608)	19,388			2.500	3.498	FA	56,667	70,417	07/16/2008	08/15/2013
637432-KT-1	NATIONAL RURAL UTIL COOP				1FE	2,781,058	88.7910	2,663,727	3,000,000	2,787,207		6,148	212,252		5.450	5.495	FA	68,125	85,383	01/15/2008	02/01/2018
637640-AD-5	NATIONAL SEMICONDUCTOR				2FE	4,883,424	89.5640	4,478,215	5,000,000	4,890,729		7,169	115,126		6.150	6.145	JD	13,667	307,500	06/13/2007	06/15/2012
755238-AC-2	NCLR/RAZA DEVELOPMENT FUND SR NTS				4Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					2.000	1.002	JAJO	12,778	50,833	11/16/2001	10/23/2011
640094-AF-5	NEFF CORP			1	5FE	108,741	10.0000	100,000	1,000,000	100,000	(35,000)	26,259	316,259		10.000	5.750	JD	8,333	104,167	01/10/2008	06/01/2015
64016*-DV-7	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN				3Z	11,918,047	100.0000	11,918,047	11,918,047	11,918,047					5.000	5.052	JAJO	148,976	120,918	09/03/2008	09/03/2020
64016*-DQ-8	NEIGHBORHOOD HSG SVCS				4Z	336,777	100.0000	336,777	336,777	336,777					4.000	4.020	JAJO	3,368	13,346	07/15/2002	07/15/2012
64016*-BW-7	NEIGHBORHOOD HSG SVCS AMER				4Z	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.001	JAJO	6,250	25,000	02/11/1994	02/11/2014
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-				4Z	408,881	100.0000	408,881	408,881	408,881					4.000	4.020	JAJO	4,089	16,265	03/28/2000	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-				4Z	82,337	100.0000	82,337	82,337	82,337					4.000	4.020	JAJO	823	3,245	03/28/2000	03/28/2010
640204-AG-8	NEIMAN MARCUS GROUP INC			1	4FE	2,125,375	44.0000	924,000	2,100,000	924,000	(1,182,727)	(3,648)			9.000	10.089	JAJO	39,900	189,000	01/09/2008	10/15/2015
64110D-AA-2	NETAPP INC 1.750000% 06/01/2013				3	5,656,925	75.6250	4,348,438	5,750,000	4,348,438	(1,316,736)	8,248			1.750	2.104	JD	8,385	47,797	07/24/2008	06/01/2013
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	4,400,000	97.6130	4,294,968	4,400,000	4,400,000					0.000	0.000	4WK		296,892	11/14/2007	12/01/2035
644616-AQ-7	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	4,800,000	97.0290	4,657,381	4,800,000	4,800,000					0.000	0.000	4WK		323,188	09/19/2007	12/01/2036
644616-AT-1	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	5,600,000	97.0940	5,437,266	5,600,000	5,600,000					0.000	0.000	4WK		352,367	11/30/2007	12/01/2040
644616-AD-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	3,550,000	97.6340	3,466,016	3,550,000	3,550,000					0.000	0.000	4WK		238,773	06/19/2007	12/01/2032
644616-AF-1	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	1,250,000	87.0850	1,088,563	1,250,000	1,250,000					0.000	0.000	4WK		79,028	11/27/2007	12/01/2033
644616-AS-3	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP			3	1FE	3,995,620	97.0460	4,027,414	4,150,000	3,996,532		912			0.000	0.126	4WK			10/28/2008	12/01/2038
649787-UF-3	NEW YORK STATE GO VAR BFD 01D TAXABLE			3	1FE	8,825,000	100.0000	8,825,000	8,825,000	8,825,000					2.384	4.673	4WK	8,766	188,861	10/28/2008	03/15/2011
651639-AF-3	NEWMONT MINING CORP 1.250000% 07/15/2014				2FE	2,669,912	107.0000	2,675,000	2,500,000	2,637,153		(24,874)			1.250	0.263	JJ	14,410	31,076	09/26/2007	07/15/2014
651639-AG-1	NEWMONT MINING CORP 1.625000% 07/15/2017				2FE	2,443,147	106.2500	2,443,750	2,300,000	2,424,337		(13,997)			1.625	0.968	JJ	17,234	37,167	09/05/2007	07/15/2017
651639-AJ-5	NEWMONT MINING CORP 1.625000% 07/15/2017				2FE	554,885	106.2500	531,250	500,000	553,249		(1,636)			1.625	0.358	JJ	3,747		09/22/2008	07/15/2017
652482-BJ-8	NEWS AMERICA INC				2FE	3,993,104	91.2550	4,562,735	5,000,000	3,989,339		2,947	1,183,146		6.200	5.945	JD	13,778	310,000	03/01/2005	12/15/2034
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TERM LOAN			2	4FE	3,894,769	99.6530	3,896,484	3,910,035	3,895,948		2,477			4.243	4.816	MJSD	20,824	159,480	11/09/2007	08/09/2013
655844-AZ-1	NORFOLK SOUTHERN CORP				2FE	5,781,299	97.3050	5,838,288	6,000,000	5,787,670		6,370	202,081		5.750	5.781	AO	86,250	169,626	04/01/2008	04/01/2018
656559-BJ-9	NORTEK INC			1	4FE	816,750	68.0000	561,000	825,000	561,000	(256,422)	672			10.000	11.971	JD	6,875	43,771	05/29/2008	12/01/2013
670006-AC-9	NOVELL INC .500000% 07/15/2024			13	4	1,262,610	95.5000	1,432,500	1,500,000	1,297,755		11,502			0.500	3.281	JJ	3,458	42,318	05/26/2005	07/15/2024
670704-AA-3	NUVASIVE INC 2.250000% 03/15/2013				5	900,000	92.5000	832,500	900,000	832,500	(67,500)				2.250	2.250	MS	5,963	10,575	03/03/2008	03/15/2013
67090F-AC-0	NUVEEN INVESTMENTS INC			1	5FE	2,257,550	22.1250	513,300	2,320,000	513,300	(1,747,855)	3,605			10.500	11.451	MN	31,127	201,425	05/12/2008	11/15/2015
67090F-9A-6	NUVEEN INVESTMENTS, INC. TERM LOAN B			2	3FE	1,419,741	97.5780	1,452,694	1,488,750	1,421,969		5,814			3.811	7.333	MJSD	16,954	42,911	05/31/2008	11/13/2014
679110-CT-1	OKLAHOMA STUDENT LOAN AUTH - 1995 TRUST			3	1FE	2,872,770	88.6050	2,746,755	3,100,000	2,874,533		1,763			1.461	1.504	4WK	252	12,542	10/28/2008	12/01/2031
681904-AG-3	OMNICARE INC			1	4FE	992,968	84.0000	903,000	1,075,000	903,000	(107,103)	10,353			6.125	8.439	JD	5,487	65,844	02/01/2006	06/01/2013
681919-AK-2	OMNICOM GROUP	@		1	1FE	3,488,393	98.7500	3,456,250	3,500,000	3,488,759		367			0.000	0.402	NA			04/23/2008	02/07/2031
681919-AT-3	OMNICOM GROUP INC 0% 07/01/2038	@		1	1FE	8,805,801	90.3750	8,133,750	9,000,000	8,642,129		11,851			0.000	0.402	NA			09/06/2006	07/01/2038
682189-AF-2	ON SEMICONDUCTOR CORP 2.625000% 12/15/20			1	4FE	2,070,985	54.2500	922,250	1,700,000	922,250	(866,949)	(55,301)			2.625	(0.521)	JD	1,983	44,625	03/12/2007	12/15/2026
682189-AG-0	ON SEMICONDUCTOR CORP 2.625000% 12/15/20			1	4FE	1,137,530	54.2500	542,500	1,000,000	542,500	(566,959)	(18,041)			2.625	0.789	JD	1,167	26,250	05/14/2008	12/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
68268N-AD-5	ONEOK PARTNERS LP				2FE	2,690,174	79.3640	2,380,923	3,000,000	2,691,171		972	300,556		6.850	6.899	AO	43,383	215,204	09/25/2007	10/15/2037
68389X-AD-7	ORACLE CORP				1FE	2,990,224	103.0980	3,092,946	3,000,000	2,990,796		572	8,696		4.950	4.977	AO	31,350	76,725	04/02/2008	04/15/2013
671040-AH-6	OSI PHARMACEUTICALS INC 3.000000% 01/15/			1	4	552,500	80.2500	401,250	500,000	401,250	(146,197)	(5,053)			3.000	0.617	JJ	6,917		07/21/2008	01/15/2038
690742-AB-7	OWENS CORNING INC				3FE	2,409,546	65.5740	1,967,223	3,000,000	1,967,223	(445,617)	2,599	531,144		7.000	7.162	JD	17,500	105,000	10/26/2006	12/01/2036
6944P0-AF-2	PACIFIC LIFE GLOBAL FNDG				1FE	4,981,474	99.8210	4,991,030	5,000,000	4,984,006		2,532	18,526		1.755	3.726	MJSD	2,438	182,412	06/15/2005	06/22/2011
698476-DA-3	PANHANDLE-PLAINS HIGH ED - TRUST 1993 CD			3	1FE	10,600,000	91.0400	9,650,240	10,600,000	10,600,000					3.135	3.791	4IWK	20,308	486,309	09/19/2007	04/01/2031
698476-DK-1	PANHANDLE-PLAINS HIGH ED AUTH -91AB TRUS			3	1FE	15,823,485	90.5500	15,484,050	17,100,000	15,832,056		8,571			1.971	4.262	4IWK	7,490	137,601	10/28/2008	06/01/2035
698476-DR-6	PANHANDLE-PLAINS HIGH ED AUTH -91AB TRUS			3	1FE	8,700,000	88.2200	7,675,140	8,700,000	8,700,000					2.939	3.790	4IWK	14,915	401,480	09/20/2007	06/01/2036
698476-DX-3	PANHANDLE-PLAINS HIGH ED AUTH -91AB TRUS			3	1FE	10,456,455	88.2600	9,973,380	11,300,000	10,461,270		4,815			1.936	4.217	4IWK	29,338	62,893	10/28/2008	01/01/2040
70109H-AH-8	PARKER-HANNIFIN CORP				1FE	1,745,579	96.6770	1,691,849	1,750,000	1,745,782		203	308		5.500	5.529	MN	12,299	47,858	05/13/2008	05/15/2018
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041			1	4FE	5,290,298	60.0000	2,850,000	4,750,000	2,850,000	(2,428,410)	(10,003)			4.750	4.189	JD	10,028	225,625	10/18/2007	12/15/2041
70645J-BM-3	PEMEX PROJ FDG MASTER TR				2FE	2,718,862	83.2500	2,497,500	3,000,000	2,719,567		705	272,108		6.625	6.663	JD	8,833	105,448	05/28/2008	06/15/2038
707569-AL-3	PENN NATIONAL GAMING INC			1	4FE	1,020,469	76.0000	798,000	1,050,000	798,000	(227,951)	3,003			6.750	8.809	MS	23,625	70,875	02/09/2007	03/01/2015
707882-AA-4	PENN VIRGINIA CORP 4.500000% 11/15/2012				4	736,000	72.5000	616,250	850,000	616,250	(122,900)	3,150			4.500	8.675	MN	4,888	24,125	11/07/2008	11/15/2012
71722T-AB-0	PENNSYLVANIA HIGHER ED ASSIST AGY - TRUS			3	1FE	18,149,068	92.2700	17,300,625	18,750,000	18,151,838		2,771			2.695	4.290	4IWK	28,073	515,175	10/28/2008	07/25/2042
71722T-AF-1	PENNSYLVANIA HIGHER ED ASSIST AGY - TRUS			3	1FE	14,700,000	97.3560	14,311,301	14,700,000	14,700,000					2.081	2.530	4IWK	44,719	425,568	01/07/2008	04/25/2044
71722T-AG-9	PENNSYLVANIA HIGHER ED ASSIST AGY - TRUS			3	1FE	6,700,000	97.4090	6,526,370	6,700,000	6,700,000					3.390	2.082	4IWK	17,110	202,580	12/06/2007	04/25/2044
709163-FF-1	PENNSYLVANIA HIGHER ED ASSIST AGY 1997 M			3	1FE	2,275,000	88.7700	2,019,518	2,275,000	2,275,000					2.831	2.621	4IWK	3,936	228,822	03/07/2007	05/01/2046
71343P-AE-1	PEPSIAMERICAS INC				1FE	4,487,625	98.2330	4,420,467	4,500,000	4,490,840		2,241			5.750	5.861	JJ	108,531	268,094	07/11/2007	07/31/2012
716578-AB-5	PETROLEUM DEVELOPMENT CO			1	4FE	3,029,436	62.5000	1,875,000	3,000,000	1,875,000	(1,152,603)	(1,833)			12.000	12.738	FA	136,000	187,000	06/30/2008	02/15/2018
723456-AC-3	PINNACLE ENTERTAINMENT			1	4FE	2,486,450	76.0000	1,983,600	2,610,000	1,983,600	(522,761)	19,911			8.250	15.920	MS	63,401	107,663	04/11/2008	03/15/2012
723787-AH-0	PIONEER NATURAL RESOURCE 2.875000% 01/15			1	3FE	3,033,750	71.1250	1,920,375	2,700,000	1,920,375	(1,062,945)	(50,430)			2.875	0.372	JJ	35,794	37,303	04/24/2008	01/15/2038
72447X-AC-1	PITNEY BOWES INC				1FE	1,952,960	97.1970	1,943,932	2,000,000	1,955,844		2,336	23,100		5.750	5.910	MS	33,861	116,278	09/06/2007	09/15/2017
72650R-AT-9	PLAINS ALL AMER PIPELINE				2FE	2,705,710	79.7500	2,392,494	3,000,000	2,710,284		4,574	277,010		6.500	6.599	MN	32,500	101,833	04/18/2008	05/01/2018
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025			1	4	1,428,548	81.1250	1,014,063	1,250,000	1,014,063	(253,166)	(31,209)			2.250	(0.217)	AO	5,938	28,125	05/09/2007	10/15/2025
693476-AZ-6	PNC FUNDING CORP			3	1FE	9,414,840	81.2590	8,125,950	10,000,000	9,490,646		75,806	585,160		3.560	5.309	JAJO	61,311	367,701	01/25/2007	01/31/2012
69347U-AC-4	PNC FUNDING CORP				1FE	2,980,649	100.7720	3,023,148	3,000,000	2,984,843		3,750	18,181		5.125	5.134	JD	7,260	76,875	12/07/2005	12/14/2010
736679-MC-2	PORTLAND OREGON LTD TAX PENSION BDS 99D			3	1FE	24,100,000	100.0000	24,100,000	24,100,000	24,100,000					0.150	2.443	WK	201	37,279	10/28/2008	06/01/2019
736679-MD-0	PORTLAND OREGON LTD TAX PENSION BDS 99E			3	1FE	13,925,000	100.0000	13,925,000	13,925,000	13,925,000					0.195	1.938	WK	424	25,514	10/28/2008	06/01/2019
74005P-AN-4	PRAXAIR INC				1FE	2,941,786	98.8640	2,965,923	3,000,000	2,944,045		1,759	52,724		5.375	5.399	MN	26,875	161,250	10/30/2006	11/01/2016
74251V-AA-0	PRINCIPAL LIFE INC FDG				1FE	3,149,465	67.4070	2,696,264	4,000,000	3,153,481		3,624	824,255		6.050	6.098	AO	51,089	242,000	10/11/2006	10/15/2036
74254P-JR-4	PRINCIPAL LIFE INC FNDG				1FE	4,948,127	101.5810	5,079,030	5,000,000	4,959,473		10,375	49,423		5.200	5.211	MN	33,222	130,000	11/03/2005	11/15/2010
742962-AD-5	PRIVATEBANCORP INC 3.625000% 03/15/2027			1	2	2,398,125	96.3750	2,409,375	2,500,000	2,400,041		1,916			3.625	8.092	MS	26,684	36,250	09/17/2008	03/15/2027
743410-AP-7	PROLOGIS TRUST 2.250000% 04/01/2037			1	2FE	1,467,500	44.0000	660,000	1,500,000	1,468,739		771			2.250	2.557	AO	8,438	33,750	07/17/2007	04/01/2037
74367F-AE-8	PROTECTIVE LIFE SECD TR				1FE	5,748,702	96.6960	5,801,760	6,000,000	5,912,608		66,687	60,641		4.000	4.026	AO	56,000	240,000	09/30/2004	10/07/2009
74367F-AH-1	PROTECTIVE LIFE SECD TR				1FE	5,998,080	93.3780	5,602,674	6,000,000	5,999,327		389			4.850	4.857	FA	109,125	291,000	08/08/2005	08/16/2010
743862-AA-2	PROVIDENT COMPANIES INC				2FE	1,521,928	80.3810	1,217,780	1,515,000	1,522,098	7,612	(271)			7.250	7.023	MS	32,341	109,838	04/12/2007	03/15/2028
744320-AP-0	PRUDENTIAL FINANCIAL INC				1FE	4,896,900	89.4670	4,473,340	5,000,000	4,906,453		9,307	101,800		5.100	5.106	JD	12,042	255,000	12/11/2006	12/14/2011
744320-AQ-8	PRUDENTIAL FINANCIAL INC				1FE	3,321,246	62.3260	2,804,679	4,500,000	3,326,541		4,970	1,155,039		5.700	5.737	JD	12,113	256,500	12/11/2006	12/14/2036
744320-AJ-1	PRUDENTIAL FINANCIAL INC 1.170000% 12/15			1	1FE	11,505,625	94.6500	11,358,000	12,000,000	11,513,788		8,163			0.366	5.335	MJSD	2,075	84,817	09/10/2008	12/15/2037
69366A-AB-6	PSS WORLD MEDICAL INC 2.250000% 03/15/20			1	3FE	1,365,533	112.1250	1,289,438	1,150,000	1,172,646		(113,870)			2.250	(7.001)	MS	7,619	25,875	06/05/2007	03/15/2024
69366A-AC-4	PSS WORLD MEDICAL INC 3.125000% 08/01/20				3FE	2,026,250	98.6250	1,972,500	2,000,000	1,972,500	(52,515)	(1,235)			3.125	2.890	FA	25,521		09/03/2008	08/01/2014
745867-AQ-4	PULTE HOMES INC				3FE	1,478,400	71.5000	1,201,200	1,680,000	1,201,200	(300,210)	23,010			5.250	7.842	JJ	40,670	44,100	03/03/2008	01/15/2014
74762E-AE-2	QUANTA SERVICES INC 3.750000% 04/30/2026			1	3	910,333	100.5000	804,000	800,000	804,000	(41,359)	(31,834)			3.750	2.819	AO	5,083	30,000	12/28/2006	04/30/2026
74837R-AB-0	QUICKSILVER RESOURCES 1.875000% 11/01/20			1	4	458,925	62.2500	217,875	350,000	217,875	(188,405)	(21,234)			1.875	(3.452)	MN	1,094	6,563	09/27/2006	11/01/2024
991147-9A-9	QUICKSILVER RESOURCES INC. SENIOR SECURE			2	4FE	2,296,875	98.1230	2,293,985	2,337,876	2,293,985		2,872			4.961	8.396	MJSD	16,973	45,199	08/14/2008	08/08/2013
74913E-AN-0	QWEST CAP FDG				4FE	5,000,000	98.0000	4,900,000	5,000,000	4,900,000	(100,000)				7.000	6.998	FA	143,889	350,000	01/22/2008	08/03/2009
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15			1	4FE	6,866,911	84.1250	4,374,500	5,200,000	4,374,500	(1,808,919)	(581,851)			3.500	(5.965)	MN	23,256	182,000	01/24/2008	11/15/2025
74913G-AG-0	QWEST CORPORATION				2FE	3,914,063	83.0000	3,465,250	4,175,000	3,928,172		14,109			7.500	8.829	AO	78,281	156,563	07/22/2008	10/01/2014
74913G-AK-1	QWEST CORPORATION				2FE	3,903,625	82.0000	3,423,500	4,175,000	3,916,294		12,669			7.625	8.905	JD	14,149	159,172	07/22/2008	06/15/2015
75508A-AA-4	RAYONIER TRS HOLDINGS IN 3.750000% 10/15				2FE	1,529,250	89.2500	1,338,750	1,500,000	1,522,909		(5,700)			3.750	3.325	AO	11,875	56,094	11/15/2007	10/15/2012
75508A-AB-2	RAYONIER TRS HOLDINGS IN 3.750000% 10/15				2FE	1,015,785	89.2500	892,500	1,000,000	1,013,091		(2,694)			3.750	3.316	AO	7,917	28,073	09/17/2008	10/15/2012
990897-9C-6	REALOGY CORP. CREDIT LINK FACILITY			2	5FE	941,281	100.0630	940,824	940,227	940,625	116	(154)			0.621	2.797	MJSD	7,399	26,558	06/30/2007	10/10/2013
990897-9A-0	REALOGY CORP. TERM B			2	5FE	3,495,803	99.5500	3,476,557	3,492,273	3,476,557	5,061	(604)			5.706	6.054	MJSD	48,234	180,217	10/09/2007	10/10/2013
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024			1	3	460,981	147.8750	665,438	450,000	450,535		(2,462)			2.750	2.189	MS	3,644	12,375	08/12/2004	03/15/2024
76009N-AE-0	RENT A CENTER			1	4FE	7,015,411	92.0000	6,440,000	7,000,000	6,440,000	(90,889)	3,389			7.500	9.825	MN	87,500	525,000	01/19/2007	05/01/2010

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
76010R-AC-2	RENTAL SERVICE CORP			1	5FE	1,361,250	55.0000	825,000	1,500,000	825,000	(531,234)	13,734			9.500	14.406	JD	11,875	142,500	09/12/2007	12/01/2014
990750-9B-9	RENTAL SERVICES CORPORATION TERM LOAN			2	4FE	3,812,001	78.7080	3,059,802	3,887,522	3,059,802	(688,893)	11,568			7.126	8.491	MJSD	66,406	294,060	11/30/2007	11/30/2013
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201			1	4	2,776,578	80.3750	2,210,313	2,750,000	2,210,313	(463,215)	(11,160)			1.500	0.996	JJ	20,625	41,250	06/11/2007	07/01/2010
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203			1	3FE	934,871	53.6250	858,000	1,600,000	636,692		(118,845)			1.481	6.250	JJ	10,929	23,701	09/15/2006	01/15/2034
779282-AA-0	ROUSE CO LP/TRC CO-ISSR				5FE	414,056	36.0000	450,000	1,250,000	425,000		10,944	623,444		6.750	11.579	MN		42,188	09/04/2008	05/01/2013
990965-9C-1	ROYALTY PHARMA FINANCE TRUST SENIOR UNSE			2	3FE	3,946,920	98.7580	3,950,326	4,000,000	3,950,326		3,406			7.750	8.309	FMAN	38,750	148,111	05/29/2008	05/15/2015
749685-AQ-6	RPM INTERNATIONAL INC				2FE	9,633,123	90.5960	9,059,630	10,000,000	9,646,581		13,458	219,477		6.500	6.692	FA	245,556	315,972	02/14/2008	02/15/2018
78108L-AA-8	RTP STUDENT LOAN TRUST II 07-1A-1			3	1FE	12,200,000	83.4100	10,176,020	12,200,000	12,200,000					1.514	3.494	4WK	4,618	437,317	08/30/2007	08/01/2047
785583-AC-9	SABINE PASS LNG LP				4FE	1,591,900	73.0000	1,310,350	1,795,000	1,310,350	(294,007)	12,457			7.250	10.046	MN	11,206	69,419	07/28/2008	11/30/2013
785583-AF-2	SABINE PASS LNG LP				4FE	1,317,850	72.0000	1,033,200	1,435,000	1,033,200	(287,981)	3,331			7.500	8.952	MN	9,268	75,750	09/04/2008	11/30/2016
786514-BP-3	SAFEWAY INC				2FE	5,814,704	98.8690	5,932,146	6,000,000	5,818,867		4,068	181,816		6.350	6.353	FA	143,933	378,883	08/13/2007	08/15/2017
799183-AA-6	SAN PASQUAL CASINO			1	4FE	1,798,338	72.5000	1,290,500	1,780,000	1,290,500	(401,046)	546			8.000	8.755	MS	41,929	113,200	08/16/2006	09/15/2013
80004C-AC-5	SANDISK CORP 1.000000% 05/15/2013				4FE	5,327,103	40.0000	2,500,000	6,250,000	2,500,000	(2,574,167)	122,355			1.000	4.052	MN	7,986	55,000	06/02/2008	05/15/2013
80007P-AC-3	SANDRIDGE ENERGY INC			1	4FE	6,642,513	55.5000	3,640,800	6,560,000	3,640,800	(2,997,212)	(4,501)			8.000	8.405	JD	43,733	278,436	06/03/2008	06/01/2018
800907-AK-3	SANMINA CORP			1	4FE	2,617,525	39.0000	1,060,800	2,720,000	1,060,800	(1,358,259)	8,459			8.125	10.130	MS	73,667	212,063	02/22/2007	03/01/2016
805423-AA-8	SAVVIS INC 3.000000% 05/15/2012				4	1,102,500	42.5000	637,500	1,500,000	637,500	(498,491)	33,491			3.000	11.949	MN	5,750	22,500	08/06/2008	05/15/2012
78388J-AJ-5	SBA COMMUNICATIONS CORP .375000% 12/01/2				5	4,148,771	79.0000	2,923,000	3,700,000	2,923,000	(1,030,608)	(131,300)			0.375	(3.418)	JD	1,156	12,563	06/27/2008	12/01/2010
806605-AJ-0	SCHERING-PLOUGH	0			2FE	2,811,578	98.9910	2,969,727	3,000,000	2,817,061		5,168	173,752		6.000	6.062	MS	53,000	179,000	09/12/2007	09/15/2017
80689#-AU-0	SCHNEIDER NATIONAL LEASING, SER B SR GTD				2	3,000,000	97.2350	2,917,061	3,000,000	3,000,000					4.760	4.760	JD	5,950	142,800	11/17/2003	12/16/2010
80689#-AW-6	SCHNEIDER NATIONAL LEASING, SER D SR GTD				2	2,000,000	99.8730	1,997,453	2,000,000	2,000,000					4.300	4.300	FA	35,594	86,000	11/17/2003	02/02/2009
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202			1	3FE	3,983,570	86.1250	2,885,188	3,350,000	2,885,188	(842,441)	(198,355)			0.750	(6.652)	JD	2,094	18,188	07/11/2008	12/01/2024
809388-AB-7	SCOTT CABLE COMMUNICATIONS INC				6*		0.0000		11,028,976						16.000	5.957	JUL			01/01/1997	07/18/2002
81169P-AD-3	SEABULK INTL INC			1	3FE	2,050,157	94.3750	1,887,500	2,000,000	1,887,500	(134,492)	(7,163)			9.500	5.171	FA	71,778	190,000	08/20/2004	08/15/2013
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033			1	2FE	5,842,062	90.0000	5,400,000	6,000,000	5,830,056		(1,108)			3.000	7.204	JD	500	165,000	06/26/2008	06/30/2033
816752-AA-7	SEMINOLE HARD ROCK ENT			1	4FE	1,865,500	50.7500	923,650	1,820,000	923,650	(803,275)	(11,175)			4.496	6.929	MJSD	3,637	106,913	03/29/2007	03/15/2014
81721M-AB-5	SENIOR HOUSING PROPS TR			1	3FE	1,729,645	80.0000	1,336,800	1,671,000	1,336,800	(358,000)	(9,402)			7.875	7.473	AO	27,780	131,591	05/26/2005	04/15/2015
81721M-AA-7	SENIOR HOUSING TRUST				3FE	3,411,750	86.0000	2,666,000	3,100,000	2,666,000	(565,651)	(44,910)			8.625	6.763	JJ	123,290	267,375	01/12/2006	01/15/2012
817565-BQ-6	SERVICE CORP INTL				4FE	1,369,266	79.0000	1,086,250	1,375,000	1,086,250	(272,153)	590			6.750	6.795	AO	23,203	92,813	03/28/2007	04/01/2015
86386M-AS-3	SLCC STUDENT LOAN TRUST I 2002-2A-16			3	1FE	31,000,000	89.9250	15,287,250	17,000,000	17,000,000					1.961	1.355	4WK	23,461	554,346	12/04/2008	07/01/2042
78442F-ED-6	SLM CORP				2FE	5,481,080	75.6430	4,160,387	5,500,000	5,488,766		3,597			5.400	5.479	AO	54,450	175,500	10/11/2006	10/25/2011
832248-AM-0	SMITHFIELD FOODS INC				4FE	1,449,819	71.0000	1,065,000	1,500,000	1,065,000	(405,783)	9,844			7.000	6.509	FA	43,750	105,000	02/01/2006	08/01/2011
83272A-AC-8	SMURFIT-STONE CONTAINER			1	5FE	1,361,200	19.0000	311,600	1,640,000	311,600	(1,062,900)	13,300			8.000	14.683	MS	38,631	65,600	04/22/2008	03/15/2017
840555-CK-0	SOUTH TEXAS HIGHER EDUCATION AUTHORITY -			3	1FE	1,000,000	90.5200	905,200	1,000,000	1,000,000					3.401	4.076	4WK	567	547,010	03/15/2007	12/01/2041
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION AUTHORITY I			3	1FE	21,900,000	88.0400	19,280,760	21,900,000	21,900,000					2.971	5.109	4WK	10,844	1,006,395	11/30/2007	12/01/2034
845467-AD-1	SOUTHWESTERN ENERGY CO				3FE	2,552,250	87.5000	2,152,500	2,460,000	2,152,500	(396,068)	(3,682)			7.500	6.966	FA	76,875	99,938	06/16/2008	02/01/2018
845905-AU-2	SOVEREIGN BANCORP				2FE	3,882,394	89.6990	4,484,945	5,000,000	4,066,396		179,302	1,106,856		4.800	4.849	MS	80,000	251,667	08/24/2005	09/01/2010
78462K-AA-0	SPSS INC 2.500000% 03/15/2012				4Z	500,000	77.2500	386,250	500,000	386,250	(113,750)				2.500	2.500	MS	3,681	12,500	03/13/2007	03/15/2012
991056-9A-2	STALLION OILFIELD SERVICES TERM LOANS			2	5FE	984,183	20.0000	200,000	1,000,000	200,000		3,468	784,708		8.506	9.741	MJSD		36,309	11/05/2007	08/01/2012
85375C-AS-0	STANDARD PACIFIC CORP				4FE	1,394,850	80.5000	1,565,725	1,945,000	1,549,209	53,691	172,918			6.500	20.713	FA	47,761	126,425	12/19/2007	08/15/2010
86063*-AA-1	STIFEL CAPCO SERIES A (BOND)				1	1,225,053	83.6310	2,509,825	3,001,075			(351,054)			8.463	6.940	MAT			06/15/1999	03/31/2010
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)				1	122,870	70.9800	248,430	350,000	248,537		33,040			9.204	8.590	MAT			06/15/1999	12/31/2010
867363-AH-6	SUNGARD DATA SYSTEMS INC			1	4FE	1,293,822	86.5000	1,081,250	1,250,000	1,081,250	(183,102)	(7,523)			9.125	8.864	FA	43,090	79,844	01/24/2006	08/15/2013
867363-AL-7	SUNGARD DATA SYSTEMS INC			1	4FE	1,520,625	66.0000	990,000	1,500,000	990,000	(524,416)	(2,354)			10.250	10.771	FA	58,083	153,750	02/09/2006	08/15/2015
867652-AA-7	SUNPOWER CORP 1.250000% 02/15/2027			1	4	500,000	73.8750	369,375	500,000	369,375	(130,625)				1.250	1.250	FA	2,361	6,250	02/02/2007	02/15/2027
871130-AA-8	SYBASE INC 1.750000% 02/22/2025			1	3	670,000	109.0000	730,300	670,000	670,000					1.750	1.750	FA	4,201	11,725	02/15/2005	02/22/2025
871130-AB-6	SYBASE INC 1.750000% 02/22/2025			1	3	5,491,198	109.0000	5,319,200	4,880,000	5,153,564	(119,484)	(218,220)			1.750	(4.672)	FA	30,602	35,438	10/27/2008	02/22/2025
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013				2	3,017,126	91.2500	2,463,750	2,700,000	2,906,225		(47,158)			1.000	(0.685)	JD	1,200	27,000	08/24/2006	06/15/2013
871503-AF-5	SYMANTEC CORP 1.000000% 06/15/2013				2Z	6,540,696	91.2500	5,748,750	6,300,000	6,503,512		(33,591)			1.000	0.266	JD	2,800	59,000	11/06/2008	06/15/2013
87612B-AA-0	TARGA RESOURCES PARTNERS			1	4FE	1,640,000	62.0000	1,016,800	1,640,000	1,016,800	(623,200)				8.250	9.213	JJ	72,536		06/12/2008	07/01/2016
87612E-AP-1	TARGET CORP	0			1FE	9,163,706	90.9690	9,096,890	10,000,000	9,189,134		24,048	809,494		5.375	5.410	MN	89,583	537,500	04/26/2007	05/01/2017
881609-AS-0	TESORO CORP			1	3FE	1,614,375	58.0000	1,015,000	1,750,000	1,015,000	(607,318)	7,943			6.625	11.631	MN	19,323	57,969	05/30/2008	11/01/2015
881609-AT-8	TESORO CORP			1	3FE	2,877,500	54.8750	1,591,375	2,900,000	1,591,375	(1,274,145)	1,761			6.500	7.290	JD	15,708	188,500	11/01/2007	06/01/2017
882384-AA-8	TEXAS EASTERN TRANSMISSI				2FE	2,912,146	87.2320	2,616,948	3,000,000	2,914,940		2,521	75,794		6.000	6.063	MS	53,000	182,000	09/06/2007	09/15/2017
88732J-AG-3	TIME WARNER CABLE INC				2FE	2,375,597	93.3750	2,334,368	2,500,000	2,385,180		9,015	119,778		5.400	5.140	JJ	67,125	135,000	04/04/2007	07/02/2012
88732J-AL-2	TIME WARNER CABLE INC				2FE	1,867,809	96.2800	1,925,610	2,000,000	1,870,149		2,340	130,531		6.750	6.792	JJ	72,000		06/16/2008	07/01/2018
88732J-AN-8	TIME WARNER CABLE INC				2FE	1,779,085	103.8870	2,077,736	2,000,000	1,779,558		473	215,035		7.300	7.346	JJ	77,867		06/16/2008	07/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
88732J-AQ-1	TIME WARNER CABLE INC				2FE	998,490	101.4470	1,014,466	1,000,000	998,518		28			8.250	7.813	FA	9,854		11/13/2008	02/14/2014
88731E-AF-7	TIME WARNER ENTMT CO L P DEB				2FE	3,000,786	100.7060	3,021,189	3,000,000	2,972,098		(10,089)	443,394		8.375	6.857	MS	73,979	251,250	10/12/2006	03/15/2023
887317-AB-1	TIME WARNER INC				2FE	8,845,538	93.9610	8,456,526	9,000,000	8,862,571		16,557	121,342		5.500	5.616	MN	63,250	330,000	06/05/2008	11/15/2011
887319-AC-5	TIME WARNER TELECOM LLC 2.375000% 04/01/			1	5FE	1,538,250	63.5000	952,500	1,500,000	952,500	(582,865)	(2,885)			2.375	1.798	AO	8,906	17,813	08/18/2008	04/01/2026
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021		g	1	2FE	2,891,740	75.3750	2,336,625	3,100,000	2,435,777		(57,539)			0.000	4.216	NA			08/24/2007	02/13/2021
889479-AJ-0	TOLL CORP			1	3FE	4,454,500	91.0000	4,231,500	4,650,000	4,231,500	(244,186)	42,436			8.250	14.763	JD	31,969	383,625	01/24/2008	12/01/2011
893830-AV-1	TRANSOCEAN INC 1.500000% 12/15/2037			1	2FE	18,440,086	81.0000	13,203,000	16,300,000	18,044,372		(395,715)			1.500	(1.943)	JD	10,867	239,550	06/25/2008	12/15/2037
896518-AB-3	TRINITY HIGHER ED AUTH, INC. - TRUST 200			3	1FE	30,800,000	93.4700	28,788,760	30,800,000	30,800,000					1.948	3.912	4WK	83,561	144,181	12/04/2008	06/01/2040
896522-AF-6	TRINITY INDUSTRIES INC 3.875000% 06/01/2			1	3FE	5,103,718	45.5000	2,275,000	5,000,000	2,275,000	(2,184,611)	(15,941)			3.875	3.700	JD	16,146	193,750	04/30/2008	06/01/2036
902494-AN-3	TYSON FOODS INC			3	3FE	4,936,329	74.0000	4,440,000	6,000,000	4,440,000	(533,626)	36,469	1,057,431		7.350	6.614	AO	110,250	426,000	03/17/2006	04/01/2016
902494-AP-8	TYSON FOODS INC 3.250000% 10/15/2013				3FE	1,000,000	80.6250	806,250	1,000,000	806,250	(193,750)				3.250	3.249	AO	9,569		09/09/2008	10/15/2013
05068M-67-9	U.S. BANCORP - RITS 2006-5 SERIES B			3	1FE	47,998	0.0000		10,000,000			(10,602)	11,060,112		2.218	5.927	JAJO		57,872	03/23/2006	04/10/2026
05068M-69-5	U.S. BANCORP - RITS 2006-6 SERIES B			3	1FE	49,224	0.0000		10,000,000			(10,139)	11,058,886		2.393	5.927	JAJO		61,594	03/23/2006	04/10/2026
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B			2	5Z	2,895,563	100.0000	1,447,781	1,447,781			1,447,781			7.000	5.128	MJSD			08/25/2003	12/31/2009
906619-AW-1	UNION FINANCIAL SERVICES-1 INC TAX STUDE			3	1FE	27,390,360	92.2250	27,298,600	29,600,000	27,406,113		15,753			2.081	5.456	4WK	23,955	177,017	10/28/2008	12/01/2032
907818-CY-2	UNION PACIFIC CORP				2FE	3,921,748	96.9960	3,879,836	4,000,000	3,926,806		4,710	72,092		5.450	5.411	JJ	91,439	204,072	08/21/2007	01/31/2013
907818-CZ-9	UNION PACIFIC CORP				2FE	2,775,650	94.8210	2,844,627	3,000,000	2,781,246		5,568	222,190		5.750	5.791	MN	22,042	179,687	10/25/2007	11/15/2017
908068-AH-2	UNION PLANTERS BANK NA				1FE	3,630,185	93.9110	3,756,424	4,000,000	3,684,597		46,929	356,135		4.375	4.432	JD	14,583	87,500	11/17/2003	12/01/2010
911365-AN-4	UNITED RENTALS INC			1	3FE	312,375	79.0000	276,500	350,000	276,500	(43,458)	7,583			6.500	19.327	FA	8,468	11,375	01/10/2008	02/15/2012
911365-AL-8	UNITED RENTALS NA INC			1	4FE	3,560,875	65.0000	2,453,750	3,775,000	2,453,750	(841,499)	14,749			7.750	25.137	MN	37,383	234,438	05/12/2008	11/15/2013
913017-BM-0	UNITED TECHNOLOGIES CORP				1FE	2,899,491	101.0900	3,032,688	3,000,000	2,901,936		2,415	94,719		5.375	5.415	JD	7,167	164,833	12/04/2007	12/15/2017
913017-BP-3	UNITED TECHNOLOGIES CORP				1FE	2,898,461	108.6780	3,260,346	3,000,000	2,898,792		331	92,749		6.125	6.219	JJ	114,844		05/13/2008	07/15/2038
91324P-AW-2	UNITEDHEALTH GROUP INC		D		1FE	2,755,305	90.0430	2,701,275	3,000,000	2,758,602		4,000	314,505		6.000	5.679	JD	8,000	180,000	11/09/2007	06/15/2017
91324P-BA-9	UNITEDHEALTH GROUP INC				1FE	1,909,350	91.1280	1,822,560	2,000,000	1,916,645		7,162	84,210		5.500	5.561	MN	14,056	108,778	11/14/2007	11/15/2012
91324P-BE-1	UNITEDHEALTH GROUP INC				1FE	840,397	84.2940	842,939	1,000,000	841,003		596	152,013		6.625	6.678	MN	8,465	65,514	11/14/2007	11/15/2037
91359P-AE-0	UNIVERSAL HOSPITAL SERVI			1	4FE	875,000	61.0000	533,750	875,000	533,750	(341,250)				5.943	9.782	JD	4,333	63,831	05/22/2007	06/01/2015
91359P-AF-7	UNIVERSAL HOSPITAL SERVI			1	4FE	2,662,188	71.0000	1,863,750	2,625,000	1,863,750	(773,524)	(5,226)			8.500	8.085	JD	18,594	223,125	05/22/2007	06/01/2015
903192-AA-0	UNUMPROVIDENT CORP				2FE	104,376	75.6860	88,552	117,000	105,014		246			6.750	6.921	JD	351	7,898	02/17/2005	12/15/2028
91730E-AA-3	US EDUCATION LOAN TRUST III 2004A-1			3	1FE	15,150,000	90.2750	13,676,663	15,150,000	15,150,000					1.948	3.042	4WK	34,631	446,077	12/04/2008	06/01/2039
912656-AG-0	US STEEL CORP				2FE	1,804,461	68.1540	1,363,080	2,000,000	1,808,984		4,452	177,279		7.000	7.266	FA	58,333	89,833	12/05/2007	02/01/2018
912909-AB-4	US STEEL CORP				3FE	1,786,520	74.7960	1,495,922	2,000,000	1,495,922	(240,584)	11,780	212,620		5.650	5.689	JD	9,417	113,000	05/16/2007	06/01/2013
903293-AS-7	USG CORP			3	4FE	2,378,521	63.2500	1,897,500	3,000,000	1,897,500	(487,709)	15,732	614,039		8.000	7.576	JJ	110,667	188,854	09/24/2007	01/15/2018
917546-GD-9	UTAH STATE BOARD OF REGENTS - 1993 TRUST			3	1FE	3,000,000	97.2700	2,918,104	3,000,000	3,000,000					1.971	3.178	4WK	1,292	86,326	11/28/2007	05/01/2045
917546-GG-2	UTAH STATE BOARD OF REGENTS - 1993 TRUST			3	1FE	4,941,473	97.3790	4,893,312	5,025,000	4,941,836		363			2.695	2.744	4WK	7,400	73,573	10/28/2008	11/01/2045
917546-GC-1	UTAH STATE BOARD OF REGENTS - 1993 TRUST			3	1FE	4,547,933	97.2410	4,521,686	4,650,000	4,548,432		500			1.961	2.621	4WK	2,242	15,802	10/28/2008	05/01/2045
917546-EM-1	UTAH STATE BOARD OF REGENTS - 1993 TRUST			3	1FE	1,467,375	97.6650	1,464,980	1,500,000	1,467,664		289			2.431	2.834	5WK	2,192	6,549	10/28/2008	11/01/2027
92276M-AB-1	VENTAS REALTY LP				2FE	1,249,052	98.5000	1,132,750	1,150,000	1,157,352	2,292	(21,229)			8.750	6.329	MN	16,771	100,625	03/03/2005	05/01/2009
92276M-AD-7	VENTAS REALTY LP/CAP CRP				2FE	3,316,125	89.0000	2,781,250	3,125,000	3,261,400	3,396	(21,308)			9.000	7.506	MN	46,875	213,750	08/08/2008	05/01/2012
92276M-AP-0	VENTAS REALTY LP/CAP CRP				2FE	299,445	94.6250	283,875	300,000	298,821		766			6.750	5.616	JD	1,688	10,125	07/20/2005	06/01/2010
92276M-AT-2	VENTAS REALTY LP/CAP CRP			1	2FE	2,991,250	76.0000	2,280,000	3,000,000	2,992,662	22,017	645			6.750	7.320	AO	50,625	202,500	09/13/2006	04/01/2017
92339*-AA-7	VERDE REALTY OPERATING DEBS		R		5	6,300,000	100.0000	6,300,000	6,300,000	6,300,000					4.750	4.750	JD	831	299,250	12/31/2007	12/31/2018
92342Y-AA-7	VERIFONE HOLDINGS INC 1.375000% 06/15/20				4	2,473,956	42.0000	1,050,000	2,500,000	1,050,000	(1,099,150)	5,400			1.375	1.706	JD	1,528	61,840	12/06/2007	06/15/2012
92343E-AC-6	VERISIGN INC 3.250000% 08/15/2037				2	5,697,363	62.8750	3,143,750	5,000,000	5,677,706		(15,879)			3.250	2.579	FA	61,389	160,243	11/01/2007	08/15/2037
92343E-AD-4	VERISIGN INC 3.250000% 08/15/2037				2	1,897,518	62.8750	1,006,000	1,600,000	1,893,723		(3,795)			3.250	2.361	FA	19,644	26,000	08/05/2008	08/15/2037
92343V-AK-0	VERIZON COMMUNICATIONS				1FE	5,006,375	106.3700	6,382,212	6,000,000	5,009,963		3,587	936,685		6.400	6.476	FA	145,067	195,200	02/07/2008	02/15/2038
92343V-AQ-7	VERIZON COMMUNICATIONS				1FE	994,380	117.3220	1,173,222	1,000,000	994,437		57			8.750	8.825	MN	13,854		10/30/2008	11/01/2018
92343V-AR-5	VERIZON COMMUNICATIONS				1FE	974,830	129.1690	1,291,690	1,000,000	974,855		25			8.950	9.049	MS	14,171		10/30/2008	03/01/2039
92428C-EW-0	VERMONT STUD ASST CORP ED LN SR 04 00			3	1FE	16,650,000	86.7950	14,451,368	16,650,000	16,650,000					0.000	0.000	4WK		588,533	06/07/2007	12/15/2038
92428C-FA-7	VERMONT STUD ASST CORP ED LN SR 05 SS			3	1FE	13,660,438	86.9050	13,209,560	15,200,000	13,668,931		8,494			0.000	0.353	4WK		198,377	10/28/2008	12/15/2039
925524-AZ-3	VIACOM INC				2FE	6,296,793	90.8190	5,903,222	6,500,000	6,331,298		22,398	163,947		5.750	5.889	AO	63,330	373,750	04/05/2006	04/30/2011
92553P-AB-8	VIACOM INC				2FE	2,717,901	82.8820	2,486,451	3,000,000	2,727,047		8,769	260,679		6.125	6.222	AO	43,896	183,750	10/02/2007	10/05/2017
92857W-AE-0	VODAFONE GROUP PLC				1FE	5,262,120	86.5160	5,190,936	6,000,000	5,285,892		23,772			4.625	6.304	JJ	127,958		07/18/2008	07/15/2018
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	3,129,581	99.0910	3,101,134	3,129,581	3,129,581					5.660	5.650	JJ	81,679	171,880	05/18/2006	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)				1	2,659,282	99.0910	2,635,110	2,659,282	2,659,282					5.660	5.650	JJ	69,404	146,051	05/18/2006	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20				1	2,186,521	99.0910	2,166,646	2,186,521	2,186,521					5.660	5.650	JJ	57,066	120,086	05/18/2006	01/15/2019
931142-CH-4	WAL-MART STORES INC				1FE	5,600,964	105.4290	6,325,722	6,000,000	5,605,496		4,308	387,816		5.875	5.891	AO	84,208	352,500	03/29/2007	04/05/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
931142-CM-3	WAL-MART STORES INC				1FE	2,736,423	114.4450	3,433,365	3,000,000	2,737,306		883	254,667		6.200	6.222	AO	39,267	93,000	04/08/2008	04/15/2038
254687-AV-8	WALT DISNEY COMPANY				1FE	994,749	102.9180	1,029,182	1,000,000	995,358		578	2,971		4.700	4.743	JD	3,917	46,608	11/29/2007	12/01/2012
93933W-AC-0	WASHINGTON MUTUAL BANK				6FE		0.0000		5,000,000			45,054	4,816,367		5.125	5.928	JJ		256,250	05/31/2007	01/15/2015
93933V-BA-5	WASHINGTON MUTUAL BK				6FE		0.0000		1,000,000			6,642	1,007,707		5.950	5.926	MN			05/24/2006	05/20/2013
93933V-BB-3	WASHINGTON MUTUAL BK				6FE		0.0000		3,000,000			25,334	3,025,334		2.638	5.710	FMAN		91,217	05/15/2006	05/20/2013
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2			1	3FE	3,851,950	93.0000	3,831,600	4,120,000	3,828,359	(48,979)	13,983			1.750	15.333	MS	21,229	71,050	06/26/2008	03/15/2023
94973V-AG-2	WELLPOINT INC				1FE	1,822,524	86.8610	1,737,228	2,000,000	1,833,711		11,186	82,756		5.000	5.876	JD	4,444	100,000	05/07/2008	12/15/2014
94973V-AJ-6	WELLPOINT INC				1FE	2,962,504	94.5150	2,835,444	3,000,000	2,971,373		7,043	32,486		5.000	5.038	JJ	69,167	150,000	01/05/2006	01/15/2011
94973V-AM-9	WELLPOINT INC				1FE	1,848,658	91.0140	1,820,270	2,000,000	1,854,424		5,213	134,162		5.875	6.002	JD	5,222	117,500	07/24/2007	06/15/2017
94980V-AA-6	WELLS FARGO BANK NA				1FE	3,768,323	101.2190	4,048,756	4,000,000	3,803,599		20,246	66,897		4.750	5.391	FA	74,944	190,000	02/07/2007	02/09/2015
95082P-AF-2	WESCO INTERNATIONAL INC 1.750000% 11/15/			1	4FE	3,669,000	55.1250	2,004,345	3,636,000	2,004,345	(1,047,968)	(6,472)			1.750	1.697	MN	8,131	63,630	10/30/2006	11/15/2026
95082P-AG-0	WESCO INTERNATIONAL INC 1.750000% 11/15/			1	4	1,871,395	55.1250	1,192,905	2,164,000	1,192,905	(681,806)	8,566			1.750	6.072	MN	4,839	24,185	10/27/2008	11/15/2026
95082P-AE-5	WESCO INTERNATIONAL INC 2.625000% 10/15/			1	4FE	1,276,988	78.1250	781,250	1,000,000	781,250	(273,046)	(96,954)			2.625	0.947	AO	5,542	26,250	10/16/2007	10/15/2025
952355-AC-9	WEST CORP			1	5FE	2,569,531	55.0000	1,416,250	2,575,000	1,416,250	(1,107,794)	544			9.500	10.544	AO	51,643	244,625	11/15/2006	10/15/2014
952355-AF-2	WEST CORP			1	5FE	703,375	46.5000	395,250	850,000	395,250	(315,307)	7,182			11.000	19.039	AO	19,739	72,325	03/19/2008	10/15/2016
96946R-AB-1	WILLIAMS COS			3	2FE	5,118,750	88.1950	4,409,755	5,000,000	5,068,078	41,869	(36,291)			5.883	6.674	JAJO	75,165	298,098	07/25/2007	10/01/2010
969457-BG-4	WILLIAMS COS INC				2FE	242,500	76.5000	191,250	250,000	243,597		280			7.875	8.202	MS	6,563	19,688	06/30/2004	09/01/2021
39153L-AB-2	WILSON GREATBATC 2.250000% 06/15/2013			1	3	891,890	85.7500	857,500	1,000,000	857,500	(51,667)	17,277			2.250	4.523	JD	1,000	22,500	01/11/2008	06/15/2013
990794-9A-9	WIMAR OPCO LLC, TERM LOAN			2	6FE	3,828,244	22.5830	860,935	3,812,313	860,935	23,959	(3,641)	2,965,940		6.500	13.214	MJSD		354,396	01/11/2008	01/03/2012
97381W-AC-8	WINDSTREAM CORP				3FE	3,169,188	92.0000	2,921,000	3,175,000	2,921,000	(246,875)	923			8.125	8.172	FA	107,487	257,969	07/27/2007	08/01/2013
97381W-AD-6	WINDSTREAM CORP			1	3FE	1,780,233	88.5000	1,615,125	1,825,000	1,615,125	(172,719)	3,298			8.625	9.934	FA	65,586	92,719	06/28/2006	08/01/2016
97381W-AF-1	WINDSTREAM CORP			1	3FE	1,600,000	77.0000	1,232,000	1,600,000	1,232,000	(292,000)				7.000	7.670	MS	32,978	112,000	02/12/2007	03/15/2019
98235T-AA-5	WRIGHT MEDICAL GROUP INC 2.625000% 12/01				3	3,063,204	76.8750	2,306,250	3,000,000	2,306,250	(751,917)	(5,037)			2.625	2.283	JD	6,563	73,099	07/28/2008	12/01/2014
983024-AA-8	WYETH			3	1FE	3,035,790	101.8620	3,055,854	3,000,000	3,026,347		(5,464)			5.500	5.264	MS	48,583	165,000	03/22/2007	03/15/2013
983024-AF-7	WYETH				1FE	1,988,902	112.7710	2,255,426	2,000,000	1,979,780		(2,374)	123,478		6.450	5.935	FA		53,750	129,000	03/09/2006	02/01/2024
983024-AJ-9	WYETH				1FE	2,929,552	101.8280	3,054,852	3,000,000	2,929,928		591	90,488		5.500	5.397	FA		62,333	165,000	11/16/2007	02/15/2016
983024-AD-2	WYETH 2.390000% 01/15/2024			1	1FE	11,563,642	99.0700	10,996,770	11,100,000	11,208,874		(201,506)			2.621	2.657	JJ		137,397	478,167	10/17/2007	01/15/2024
98310W-AB-4	WYNDHAM WORLDWIDE				2FE	5,101,308	40.3090	2,418,528	6,000,000	5,138,547		35,005	871,152		6.000	6.053	JD		30,000	360,000	11/30/2006	12/01/2016
984121-BP-7	XEROX CORPORATION				2FE	2,810,450	78.0000	2,340,000	3,000,000	2,799,107		(71)	314,350		6.400	5.812	MS		56,533	192,000	11/30/2006	03/15/2016
984121-BS-1	XEROX CORPORATION				2FE	6,663,791	83.8050	5,866,350	7,000,000	6,694,082		27,302	309,119		5.500	5.583	MN		49,194	385,000	05/14/2007	05/15/2012
983919-AD-3	XILINX INC 3.125000% 03/15/2037				3FE	6,533,430	67.8750	4,557,806	6,715,000	4,557,806	(1,237,022)	3,256			3.125	3.268	MS		61,787	209,844	02/12/2008	03/15/2037
98374P-BA-3	XLLIAC GLOBAL FUNDING				1FE	4,979,240	99.8470	4,992,350	5,000,000	4,983,647		4,407	20,760		2.688	4.107	FMAN		19,410	184,993	08/03/2005	08/10/2010
98385X-AM-8	XTO ENERGY INC				2FE	2,831,730	93.6560	2,809,692	3,000,000	2,832,443		713			6.750	7.214	FA		84,375		08/04/2008	08/01/2037
98385X-AS-5	XTO ENERGY INC				2FE	2,997,930	97.0730	2,912,193	3,000,000	2,998,064		134			5.750	5.592	JD		7,667	61,333	08/04/2008	12/15/2013
98385X-AT-3	XTO ENERGY INC				2FE	2,991,390	96.8020	2,904,069	3,000,000	2,991,626		236			6.500	6.418	JD		8,667	69,333	08/04/2008	12/15/2018
985577-AA-3	YELLOW ROADWAY CORP 5.000000% 08/08/2023			1	5FE	592,223	30.0000	600,000	2,000,000	600,000		7,777	1,205,277		5.000	9.534	FA		39,722	100,000	01/15/2008	08/08/2023
003669-AF-5	ABITIBI-CONSOLIDATED INC		T		5FE	146,665	9.0000	180,000	2,000,000	160,000		13,335	793,335		7.750	4.715	JD			77,500	09/03/2008	06/15/2011
06849V-AB-9	BARRICK GOLD FINANCE INC		T		1FE	2,750,133	89.2550	2,677,644	3,000,000	2,799,626		20,783	70,377		4.875	5.771	MN		18,688	146,250	04/24/2006	11/15/2014
136375-BM-3	CANADIAN NATL RAILWAY		T		1FE	2,990,550	102.7150	3,081,456	3,000,000	2,992,497		788			5.800	5.844	JD		14,500	116,000	05/23/2006	06/01/2016
136375-BQ-4	CANADIAN NATL RAILWAY		T		1FE	1,914,938	109.6900	2,193,808	2,000,000	1,915,308		354	79,922		6.375	6.461	MN		16,292	145,563	09/19/2007	11/15/2037
136385-AG-6	CANADIAN NATL RESOURCES		T		2FE	2,546,248	74.1260	2,594,424	3,500,000	2,547,570		3,361	1,008,527		5.850	5.738	FA		85,313	204,750	04/25/2005	02/01/2035
13645R-AF-1	CANADIAN PACIFIC RR CO		T		2FE	2,453,667	70.5190	2,115,558	3,000,000	2,457,098		3,031	495,603		5.950	6.081	MN		22,808	178,500	05/03/2007	05/15/2037
20825V-AB-8	CONOCOPHILLIPS CANADA		T		1FE	5,420,115	97.3410	5,840,484	6,000,000	5,421,912		1,797	620,925		5.950	5.900	AO		75,367	178,500	04/18/2008	10/15/2036
292505-AG-9	ENCANA CORP		T		1FE	2,420,352	80.4630	2,413,902	3,000,000	2,421,624		1,272	609,738		6.500	6.447	FA		81,250	128,375	05/12/2008	02/01/2038
496902-AB-3	KINROSS GOLD CORP 1.750000% 03/15/2028		T	1	3	2,862,724	87.7500	2,193,750	2,500,000	2,193,750	(613,889)	(55,085)			1.750	(1.051)	MS		12,882	27,465	03/13/2008	03/15/2028
535919-AF-1	LIONS GATE ENTERTAINMENT 2.937500% 10/15		T	1	5Z	1,580,402	69.3750	1,040,625	1,500,000	1,040,625	(453,505)	(29,310)			2.938	1.654	AO		9,302	44,063	01/11/2008	10/15/2024
656568-AF-9	NORTEL NETWORKS CORP 1.750000% 04/15/201		T	1	5FE	517,714	14.2500	641,250	4,500,000	641,250		123,536	2,908,091		1.750	10.883	AO		16,625	39,375	06/26/2008	04/15/2012
656569-AK-6	NORTEL NETWORKS LIMITED		T	3	5FE	1,755,000	25.0000	500,000	2,000,000	500,000	(1,305,458)	50,458			9.003	12.969	JAJO		39,011	114,198	03/06/2008	07/15/2011
68383K-AB-5	OPTI CANADA INC		T	1	4FE	3,522,750	54.0000	1,836,000	3,400,000	1,836,000	(1,511,385)	(18,615)			8.250	8.070	JD		12,467	280,719	03/07/2007	12/15/2014
71644E-AH-5	PETRO-CANADA LTD		T		2FE	1,725,616	82.4170	1,648,342	2,000,000	1,731,014		5,398	270,964		6.050	6.073	MN		15,461	60,500	05/12/2008	05/15/2018
71644E-AJ-1	PETRO-CANADA LTD		T		2FE	1,584,338	75.4630	1,509,268	2,000,000	1,585,225		886	411,342		6.800	6.817	MN		17,378	68,000	05/12/2008	05/15/2038
82028K-AG-6	SHAW COMMUNICATIONS INC		T		2FE	1,765,693	94.5000	1,653,750	1,750,000	1,747,736		889			7.250	5.791	AO		29,957	126,875	06/15/2005	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS INC		T		2FE	4,170,096	94.5000	4,016,250	4,250,000	4,200,206		14,255			7.200	6.804	JD		13,600	306,000	06/10/2005	12/15/2011
86722T-AA-0	SUNCOR ENERGY INC		T		1FE	5,476,997	86.1740	5,170,458	6,000,000	5,486,644		9,646	515,983		6.100	6.105	JD		30,500	177,917	06/03/2008	06/01/2018
884903-BA-2	THOMSON REUTERS CORP		T		1FE	3,979,920	93.1030	3,724,112	4,000,000	3,981,747		1,827			5.950	6.163	JJ		126,272		06/17/2008	07/15/2013
884903-BB-0	THOMSON REUTERS CORP		T		1FE	2,868,528	90.9340	2,728,029	3,000,000	2,871,423		2,895	103,992		6.500	6.688	JJ		103,458		06/17/2008	07/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
98417E-AC-4	XSTRATA FINANCE CANADA		T		2FE	5,099,627	59.8330	3,589,992	6,000,000	5,102,263		2,614	881,593		6.900	6.918	MN	52,900	408,250	11/13/2007	11/15/2037
00182E-AJ-8	AUST & NZ BANKING GROUP		F		1FE	2,997,180	96.7560	2,902,680	3,000,000	2,997,404		224			6.200	6.234	JJ	85,250		07/09/2008	07/19/2013
055451-AD-0	BHP BILLITON FINANCE		F		1FE	5,915,710	94.0570	5,643,408	6,000,000	5,922,568		6,646	82,730		5.125	5.131	MS	78,583	307,500	03/26/2007	03/29/2012
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A		F		6	0.0000			1						0.000	0.000				09/26/2006	04/30/2008
767201-AE-6	RIO TINTO FIN USA LTD		F		2FE	2,988,750	79.6510	2,389,539	3,000,000	2,989,743		993			5.875	6.030	JJ	90,083		06/24/2008	07/15/2013
Q9194#-AC-9	TRANSURBAN FINANCE CO LTD, SER. 2004-1,		F		1FE	2,500,000	93.0150	2,325,386	2,500,000	2,500,000					5.470	5.470	JD	9,117	136,750	10/21/2004	12/07/2019
G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SON LTD. SUB		F	1	1	5,000,000	57.3840	2,869,224	5,000,000	5,000,000					4.810	4.810	JJ	119,582	240,500	06/10/2005	07/02/2015
995962-9C-3	INTELSAT BERMUDA TERM LOAN		F	2	4FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					6.834	5.499	MJSD	32,650	98,904	12/03/2007	01/01/2014
45822E-AF-7	INTELSAT SUBSIDIARY HLDG		F	1	4FE	5,951,875	91.0000	5,460,000	6,000,000	5,460,000	(493,828)	1,953			8.875	12.537	JJ	245,542		09/03/2008	01/15/2015
10600P-AA-5	BRAMER 2003-1		F		1FE	1,839,048	92.1900	1,695,418	1,839,048	1,839,048					5.911	5.955	MJSD	4,831	101,408	07/02/2003	06/15/2011
U4594T-YA-9	INTL BK RECON & DEVELOP		D		1FE	3,053,191	43.1020	2,155,117	3,039,514	2,153,431		(2,389)		(897,372)	12.250	15.816	AUG	107,713		08/19/2008	08/04/2010
98372P-AK-4	XL CAPITAL LTD		F		2FE	6,612,801	47.4020	4,266,144	9,000,000	6,634,501		21,404	2,369,649		6.250	6.279	MN	71,875	562,500	05/02/2007	05/15/2027
F3995*-AA-3	SARESCO SR NT		F		6	61,215	0.0000		3,721,679						6.970	14.267				11/27/1996	10/06/2005
D4085A-YT-4	KFW		D		1FE	3,714,931	0.7830	2,348,580	3,662,556	2,496,274		(8,919)		(1,209,738)	10.500	9.636	SEP	79,975	349,631	08/13/2008	09/10/2010
D4085B-DJ-7	KFW		D		1FE	2,945,272	0.0080	2,156,670	3,062,569	2,472,111		21,421		(409,970)	7.500	8.335	JUL	87,716	229,011	10/04/2007	07/17/2012
44841R-AA-9	HUTCHISON WHAMP INTL LTD		F		1FE	3,436,378	98.0710	3,432,482	3,500,000	3,429,731		2,060	84,837		6.500	6.417	FA	87,208	227,500	02/10/2003	02/13/2013
671098-AA-5	TECHTRONIC INDUSTRIES CO SER C SR NTS		F	3	3	2,500,000	81.9860	2,049,650	2,500,000	2,049,650	(444,449)	1,599			6.170	5.170	MS	42,419	134,944	01/26/2005	03/22/2012
671098-AB-3	TECHTRONIC INDUSTRIES CO SER D SR NTS		F	3	3	2,500,000	69.8200	1,745,500	2,500,000	1,745,500	(747,850)	850			6.440	5.440	MS	44,275	141,694	01/26/2005	03/22/2015
G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A		F	1	1	10,000,000	85.5930	8,559,297	10,000,000	10,000,000					4.710	4.736	MS	120,367	471,000	09/01/2005	09/29/2015
G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. SER A GTD S		F		2	10,000,000	91.3930	9,139,300	10,000,000	10,000,000					5.160	5.160	MS	131,867	516,000	02/25/2005	03/29/2015
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024		F	1	2FE	1,438,879	98.7500	1,431,875	1,450,000	1,427,174		(5,862)			0.500	1.669	MS	2,135	4,750	07/14/2008	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2		F	1	2FE	5,719,705	123.1250	6,402,500	5,200,000	5,352,979		(145,767)			0.250	(2.399)	FA	5,417	13,000	02/08/2007	02/01/2024
032108-AA-6	AMPLIFON S.P.A. 5YR		F		2	5,000,000	98.6870	4,934,350	5,000,000	5,000,000					6.250	6.250	FA	129,340		08/02/2008	08/02/2011
87927V-AU-2	TELECOM ITALIA CAPITAL		F		2FE	2,692,901	81.1250	2,433,750	3,000,000	2,698,127		5,226	307,099		6.999	6.999	JD	15,748	104,985	05/28/2008	06/04/2018
87927V-AV-0	TELECOM ITALIA CAPITAL		F		2FE	2,486,452	82.1250	2,463,750	3,000,000	2,487,284		832	513,548		7.721	7.721	JD	17,372	115,815	05/28/2008	06/04/2038
U45818-WQ-7	INTER-AMERICAN DEVEL BK		D		1FE	2,544,708	0.8170	1,372,291	2,548,350	1,381,323		3,276		(1,166,660)	11.500	11.066	MAT	143,682	(23,590)	02/06/2008	02/05/2009
29268B-AC-5	ENEL FINANCE INTERNATION		F		1FE	1,963,133	76.7800	1,535,600	2,000,000	1,963,294		145	31,567		6.800	6.814	MS	40,044	134,111	09/13/2007	09/15/2037
902133-AF-4	TYCO ELECTRONICS GROUP S		F		2FE	2,892,546	84.0400	2,521,206	3,000,000	2,889,154		(3,392)	246,474		6.550	5.921	AO	49,125	199,775	01/03/2008	10/01/2017
902133-AF-4	TYCO ELECTRONICS GROUP S	0	F		2FE	2,989,950	84.0400	2,521,206	3,000,000	2,990,892		749			6.550	6.611	AO	49,125	199,775	09/20/2007	10/01/2017
902133-AG-2	TYCO ELECTRONICS GROUP S		F		2FE	2,834,567	75.6570	2,269,698	3,000,000	2,835,117		514	151,753		7.125	7.172	AO	53,438	217,313	09/20/2007	10/01/2037
70645J-BD-3	PEMEX PROJ FDG MASTER TR		F		2FE	6,810,759	88.2500	6,177,500	7,000,000	6,817,071		5,940	156,931		5.750	5.751	MS	134,167	283,667	05/28/2008	03/01/2018
70645J-BE-1	PEMEX PROJ FDG MASTER TR		F		2FE	3,664,385	84.6500	3,386,000	4,000,000	3,664,199		197	483,495		6.625	6.175	JD	11,778	265,000	10/17/2007	06/15/2035
007634-AA-6	AEGON NV		F		1FE	5,298,570	85.8830	5,152,974	6,000,000	5,313,100		14,032	696,030		5.750	5.759	JD	15,333	345,000	12/05/2005	12/15/2020
26835P-AA-8	EDP FINANCE BV		F		1FE	2,989,713	91.9590	2,758,776	3,000,000	2,991,483		1,578	3,657		5.375	5.426	MN	26,427	161,250	10/26/2007	11/02/2012
44981W-AJ-9	ING SEC LIFE INST FUND		F		1FE	7,906,159	97.7960	7,823,704	8,000,000	7,940,594		24,499	76,321		4.250	4.299	JJ	156,778	340,000	01/05/2005	01/15/2010
615322-AW-4	MONUMENTAL GLOBAL FUNDNG		F		1FE	2,999,880	96.2590	2,887,773	3,000,000	2,999,969		25			4.625	4.626	MS	40,854	69,375	03/09/2005	03/15/2010
500472-AC-9	PHILIPS ELECTRONICS NV		F		1FE	2,949,900	94.9170	2,847,510	3,000,000	2,950,316		416			6.875	7.009	MS	63,021	103,125	03/05/2008	03/11/2038
N03392-50-8	RABOBANK NEDERLAND		D		1FE	15,121,149	0.8210	8,205,800	14,956,626	8,230,233		(151,996)		(6,738,919)	14.000	11.980	MAT	744,222	(168,241)	01/21/2008	01/28/2009
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202		F	1	1FE	423,000	124.3750	497,500	400,000	406,609		(4,613)			2.125	0.948	JD	708	8,500	05/23/2005	06/01/2023
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.750000% 02/01/2		F	1	2FE	5,639,233	109.8750	6,043,125	5,500,000	5,573,642		(47,949)			1.750	0.905	FA	40,104	87,500	04/03/2008	02/01/2026
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021		F	1	1FE	5,972,120	90.2500	4,512,500	5,000,000	5,030,500		(125,773)			2.000	5.285	AO	21,111	90,000	08/26/2008	04/15/2021
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201		F		3FE	3,851,449	82.5000	3,300,000	4,000,000	3,300,000	(634,261)	34,367			1.000	2.066	FA	16,667	35,000	06/12/2008	08/01/2010
U4594T-NJ-2	INTL BK RECON & DEVELOP		D		1FE	26,905,618	10.6930	21,386,800	27,442,611	21,071,060		172,484		(6,007,043)	9.750	10.493	AUG	864,748	2,258,209	08/13/2008	08/02/2010
302154-AS-8	EXPORT-IMPORT BK KOREA		F		1FE	3,792,662	92.7430	3,709,728	4,000,000	3,806,268		13,474	203,698		5.500	5.521	AO	45,222	220,000	10/10/2007	10/17/2012
87938W-AA-1	TELEFONICA EMISIONES SAU		F		1FE	2,967,120	98.6270	2,958,813	3,000,000	2,969,897		2,777	32,880		5.984	5.984	JD	5,485	179,520	06/09/2006	06/20/2011
87938W-AB-9	TELEFONICA EMISIONES SAU		F		1FE	2,816,708	99.8260	2,994,792	3,000,000	2,821,153		4,445	183,292		6.421	6.421	JD	5,886	192,630	06/09/2006	06/20/2016
22541L-AB-9	CREDIT SUISSE FB USA INC		F		1FE	3,122,988	101.0040	3,030,123	3,000,000	2,955,287		(22,675)	195,762		6.125	4.478	MN	23,479	183,750	02/25/2004	11/15/2011
23330N-AA-0	DUBAI PORTS WORLD		F		1FE	5,226,769	57.4780	3,448,662	6,000,000	5,251,212		23,928	759,131		6.250	6.282	JJ	186,458	375,000	06/21/2007	07/02/2017
00386S-AE-2	TAQA ABU DHABI NATL ENER		F		1FE	2,998,230	92.2210	2,766,630	3,000,000	2,998,357		127			6.600	6.618	FA	83,050		07/24/2008	08/01/2013
046353-AB-4	ASTRAZENECA PLC		F		1FE	2,953,735	106.2730	3,188,199	3,000,000	2,954,882		1,101	44,225		5.900	5.916	MS	52,117	178,475	09/05/2007	09/15/2017
G0682#-AC-8	AVIS EUROPE PLC SER A GTD SR UNSECD NTS		F		3	7,000,000	40.0000	2,800,000	7,000,000	2,800,000	(3,874,445)				5.660	5.660	JD	24,212	396,160	04/30/2004	06/09/2011
05523U-AE-0	BAE SYSTEMS HOLDINGS INC		F		2FE	4,985,600	99.4120	4,970,580	5,000,000	4,995,002		2,896			4.750	4.814	FA	89,722	237,500	07/20/2005	08/15/2010
06738G-UZ-1	BARCLAYS BANK PLC		F		1FE	2,990,361	101.2710	3,038,133	3,000,000	2,991,907		1,247	4,059		5.450	5.493	MS	49,504	163,500	09/06/2007	09/12/2012
05565Q-BF-4	BP CAPITAL MARKETS PLC		F		1FE	2,998,050	104.3940	3,131,808	3,000,000	2,998,102		52			5.250	5.265	MN	23,625		11/04/2008	11/07/2013
11102A-AA-9	BRITISH TELECOM PLC		F		2FE	2,630,068	86.9970	2,609,901	3,000,000	2,641,439		11,371	264,932		5.950	6.475	JJ	82,308	105,613	03/19/2008	01/15/2018
11102A-AB-7	BRITISH TELECOM PLC		F		2FE	2,785,820	95.2600	2,857,797	3,000,000	2,800,709		14,832	207,880		5.150	5.304	JJ	71,242	91,412	12/05/2007	01/15/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
377372-AD-9	GLAXOSMITHKLINE CAPITAL		F		1FE	2,848,008	105.0330	3,150,984	3,000,000	2,851,163		3,154	150,162		5.650	5.662	MN	21,658	85,692	05/06/2008	05/15/2018
377372-AE-7	GLAXOSMITHKLINE CAPITAL		F		1FE	2,816,297	112.9840	3,389,505	3,000,000	2,816,866		569	174,523		6.375	6.401	MN	24,438	96,688	05/06/2008	05/15/2038
404280-AH-2	HSBC HOLDINGS PLC		F		1FE	850,216	101.5590	1,015,585	1,000,000	850,820		595	147,414		6.500	6.522	MS	19,139	65,542	09/05/2007	09/15/2037
G6644#-AA-6	NORTHGATE PLC (UNITED KINGDOM) 7 YEAR FI	0	F		2	30,000,000	95.4670	28,640,100	30,000,000	30,000,000					5.660	5.660	AO	287,717	1,698,000	11/03/2006	12/14/2013
74734*-AB-4	QINETIQ GROUP SR NTS 5.5% 12/06/16		F		2	8,000,000	85.6590	6,852,720	8,000,000	8,000,000					5.500	5.500	JD	30,556	440,000	11/10/2006	12/06/2016
780097-AN-1	ROYAL BK OF SCOTLAND PLC		F		1FE	4,893,166	88.1180	4,405,915	5,000,000	4,905,568		6,198	89,334		5.000	5.045	MN	34,028	250,000	11/04/2003	11/12/2013
853250-AB-4	STANDARD CHARTERED BANK		F		1FE	1,154,806	83.1730	1,039,660	1,250,000	1,157,403		2,544	92,456		6.400	6.430	MS	21,111	80,000	09/21/2007	09/26/2017
881575-AA-2	TESCO PLC		F		1FE	894,641	92.7010	927,007	1,000,000	897,482		2,790	101,149		5.500	5.575	MN	7,028	56,528	10/29/2007	11/15/2017
881575-AC-8	TESCO PLC		F		1FE	820,852	88.3180	883,181	1,000,000	821,526		664	173,698		6.150	6.202	MN	7,858	63,208	10/29/2007	11/15/2037
92857W-AK-6	VODAFONE GROUP PLC		F		1FE	2,724,347	95.4590	2,863,761	3,000,000	2,731,290		7,378	302,413		5.750	5.614	MS	50,792	172,500	10/24/2007	03/15/2016
3999999. Industrial and Miscellaneous - Issuer Obligations						3,147,851,506	XXX	2,772,456,183	3,385,415,322	2,865,773,756	(181,003,822)	1,495,422	246,551,496	(16,429,701)	XXX	XXX	XXX	29,133,266	121,908,542	XXX	XXX
12619M-AB-5	CPS 2007-B A2				1FE	4,381,975	98.7300	4,326,584	4,382,234	4,382,234		112			5.460	5.469	MON	10,634	205,241	06/25/2007	02/15/2011
59020U-6G-5	MLMI 2006-RM1W A2D				5FE	8,120,799	46.2300	3,835,241	8,296,000	3,835,241	(4,341,511)	24,222			5.510	6.767	MON		342,832	01/11/2007	02/25/2037
4099999. Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						12,502,775	XXX	8,161,825	12,678,234	8,217,475	(4,341,511)	24,334			XXX	XXX	XXX	10,634	548,072	XXX	XXX
004421-BH-5	ACE 2002-HE3, M1				1FE	6,735,628	82.6390	5,541,985	6,706,288	6,733,960		6,961			2.271	2.062	MON	2,539	313,136	09/26/2006	10/25/2032
00442B-AD-3	ACE 2006-HE4, A2C			3	3FE	5,000,000	40.1090	2,005,451	5,000,000	2,005,451	(3,007,434)	12,884			0.631	0.367	MON		147,533	09/15/2006	10/25/2036
00442B-AE-1	ACE 2006-HE4, A2D				4FE	20,000,000	24.3220	4,864,412	20,000,000	4,864,412	(15,135,588)				0.721	0.721	MON		690,768	09/15/2006	10/25/2036
007036-PC-4	ARMT 2005-6A A22			2	1FE	689,271	29.0590	200,295	689,271	689,355		83			0.781	0.771	MON	90	21,611	03/15/2006	11/25/2035
007037-BL-7	ARMT 2007-1 5A4			2	4FE	4,575,078	23.2960	3,962,817	17,011,078	3,962,817	(207,576)	(404,685)			0.671	5.107	MON			10/28/2008	03/25/2037
040104-MY-4	ARSI 2005-W1, A2			3	3FE	8,936,444	54.7510	4,892,804	8,936,444	4,892,804	(4,043,639)	(1)			0.711	0.711	MON	1,059	333,310	04/11/2005	05/25/2035
05946X-SC-8	BAFC 2005-B 3A3			2	1FE	1,298,633	26.8510	348,180	1,296,708	1,359,748		61,282			0.808	(0.963)	MON	291	42,693	06/28/2006	04/20/2035
07386H-SQ-5	BALTA 2005-4 1A2			2	1FE	9,393,520	21.7670	2,042,807	9,384,722	9,389,108		(184)			0.741	0.629	MON	1,159	293,766	07/26/2006	04/25/2035
073873-AB-7	BALTA 2006-5 11A2			2	4FE	5,110,452	23.6660	1,091,949	4,613,994	1,091,949	(920,284)	(869)	1,892,068		0.691	2.420	MON		45,518	07/18/2006	08/25/2036
05948K-F9-5	BOAA 2005-6 6A1			2	1FE	14,930,796	87.6250	13,142,662	14,998,758	14,946,850		1,626			5.000	5.136	MON	62,495	740,371	08/26/2005	07/25/2020
05950A-AV-8	BOAA 2006-4 5CB1			2	3FE	16,086,232	48.8440	8,103,763	16,591,181	8,103,763	(7,637,408)	(133,106)	98,566		6.500	6.081	MON		267,874	12/22/2006	05/25/2046
07384M-4L-3	BSARM 2004-10 31A1			23	1FE	5,211,398	75.8460	3,992,580	5,264,038	5,213,813		186			5.218	5.631	MON	22,890	332,453	05/16/2006	01/25/2035
07384M-6H-0	BSARM 2004-12 2A1			23	1FE	6,715,290	59.1700	4,040,985	6,829,469	6,718,146		449			4.434	5.108	MON	25,234	299,657	01/16/2007	02/25/2035
12489W-PH-1	CBASS 2005-CB7 AF2				1FE	566,101	96.9880	554,246	571,458	568,444		756			5.147	5.852	MON	2,451	21,056	04/13/2007	11/25/2035
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R			2	1Z	111,892	75.6590	84,657	111,892	111,892					5.750	5.750	MON	554	6,334	09/08/1999	09/01/2032
225470-UM-3	CSMC 2006-1 1A5			2	2FE	854,698	70.3960	613,282	871,192	871,192					5.500	5.500	MON	3,993	44,608	09/13/2007	02/25/2036
22944B-AK-4	CSMC 2007-5 1A10			2	6FE	5,102,473	46.1870	3,333,385	7,217,143	3,333,385	(1,038,645)	(142,935)	1,633,983		7.000	10.224	MON		125,535	11/30/2007	08/25/2037
22944B-AF-5	CSMC 2007-5 1A6			2	6FE	2,842,026	42.4690	1,808,420	4,258,233	1,808,420	(518,185)	(77,071)	1,208,336		7.000	10.367	MON		74,068	11/30/2007	08/25/2037
12667F-AG-0	CWALT 2004-2CB 1A1			2	1FE	5,206,983	87.5450	4,657,427	5,320,034	5,320,034		20,059			4.250	4.250	MON	18,842	217,798	10/06/2006	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4			2	1FE	2,993,814	77.0900	2,308,290	2,994,281	2,994,063		52			0.871	0.875	MON	435	95,766	01/16/2004	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6			2	3FE	12,113,303	77.7200	9,433,585	12,137,957	9,433,585	(2,693,274)	4,602			5.500	5.586	MON	55,632	649,936	02/10/2006	02/25/2036
02151L-AA-4	CWALT 2007-20 A1			2	5FE	11,987,501	33.4130	4,091,210	12,244,500	4,091,210	(7,762,923)	(133,250)	(26,609)		0.961	5.891	MON		185,221	06/19/2007	06/25/2047
12669G-NM-9	CWHL 2005-7 1-A2			2	1FE	693,347	24.5210	177,097	722,237	695,940		2,562			0.861	2.500	MON	121	23,693	10/16/2007	03/25/2035
126673-WW-8	CWL 2005-1, 3AV3				1FE		99.4200								0.711	0.000	MON	(9)		05/07/2007	07/25/2035
126673-WE-8	CWL 2005-1, MF1				1FE	3,561,779	46.0730	1,641,019	3,561,804	3,561,796		5			5.456	5.456	MON	32,389	176,235	03/11/2005	07/25/2035
126673-WF-5	CWL 2005-1, MF2				1FE	2,404,123	42.4890	1,021,539	2,404,218	2,404,186		17			5.505	5.506	MON	22,059	120,027	03/11/2005	07/25/2035
126673-WG-3	CWL 2005-1, MF3				1FE	1,335,643	39.4570	527,012	1,335,677	1,335,665		6			5.558	5.559	MON	12,373	67,287	03/11/2005	07/25/2035
126670-NX-2	CWL 2005-16 2AF2				2FE	9,999,947	79.7520	7,975,220	10,000,000	10,000,000		11			5.382	5.382	MON	44,850	538,200	12/08/2005	05/25/2036
126670-PA-0	CWL 2005-16 2AF5				2FE	19,998,986	52.8500	10,570,078	20,000,000	19,999,424		154			5.565	5.566	MON	92,750	1,113,000	12/08/2005	05/25/2036
126673-ZW-5	CWL 2005-3, MF2				1FE	7,816,095	63.6580	4,975,643	7,816,218	7,816,171		20			5.633	5.633	MON	73,485	400,687	03/23/2005	08/25/2035
126673-ZX-3	CWL 2005-3, MF3				1FE	9,691,660	57.6520	5,587,725	9,692,110	9,691,940		75			5.682	5.683	MON	91,914	501,174	03/23/2005	08/25/2035
12666R-AF-7	CWL 2006-9 1AF6				1FE	4,036,094	55.3710	2,214,860	4,000,000	4,025,849		(6,120)			5.989	5.794	MON	19,963	239,560	04/11/2007	10/25/2046
302460-AB-9	FBRSI 2005-1, A2				1FE	5,747,374	81.7140	4,696,408	5,747,374	5,747,374					0.711	0.711	MON	341	181,320	08/02/2005	06/28/2035
32029G-AC-8	FFML 2007-FF2 A2B			3	2FE	9,000,000	72.2810	6,505,250	9,000,000	9,252,758		252,758			0.571	0.571	MON	857	272,121	02/23/2007	03/25/2037
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A			2	1FE	962,975	99.7500	920,167	922,473	949,650		(1,452)			7.750	6.517	MON	5,958	70,636	08/18/1998	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A			2	1FE	392,381	107.7380	403,452	374,476	386,868		(662)			8.000	6.555	MON	2,497	32,110	05/19/1998	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A			2	1FE	802,099	97.8440	753,148	769,746	791,887		(1,204)			7.750	6.537	MON	4,971	58,892	06/22/1998	05/19/2027
36228F-CG-9	GSMPS 99-2 A1			2	1FE	1,403,416	114.9290	1,568,822	1,365,034	1,390,493		(1,360)			8.000	7.323	MON	9,100	107,843	06/23/1999	09/19/2027
40431K-AG-5	HALO 2007-WF1 M1				1FE	2,103,229	22.1240	479,872	2,169,000	2,103,518		104			5.990	6.935	MON		64,962	01/26/2007	12/25/2036
40430H-DC-9	HASC 2006-OPT1 2A3				1FE	4,994,532	63.8480	3,192,423	5,000,000	5,000,000					0.661	0.661	MON	551	155,752	05/08/2007	12/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
40431F-AD-3	HFCHC 2007-1 A1V				1FE	992,989	88.9370	883,136	992,989	992,989					0.618	0.618	MON	170	35,097	04/18/2007	03/20/2036
40431F-AF-8	HFCHC 2007-1 A2V			3	1FE	5,000,000	67.6640	3,383,179	5,000,000	5,000,000					0.688	0.688	MON	955	183,510	04/17/2007	03/20/2036
43739E-AJ-6	HMBT 2004-2 A1			2	1FE	1,837,951	64.6150	1,185,734	1,835,084	1,837,537		(80)			0.841	0.769	MON	257	59,321	01/31/2006	12/25/2034
456610-AC-8	INDX 2006-AR15 A3			2	4FE	2,973,757	15.8320	550,499	3,477,100	550,499	(1,112,577)		1,719,661		0.721	5.480	MON		84,877	05/23/2006	07/25/2036
45669E-AD-8	INDX 2007-AR5 CM			23	4FE	3,107,840	9.0000	1,957,566	21,750,734	1,957,566	(807,703)	(342,571)			6.115	5.107	MON			10/28/2008	05/25/2037
46629Q-AG-1	JPMAC 2006-CH2, AF6				1FE	10,499,630	66.1100	6,941,512	10,500,000	10,568,262		68,569			5.537	5.329	MON	48,449	581,385	11/21/2006	10/25/2036
46629Q-AH-9	JPMAC 2006-CH2, MF1				1FE	1,609,954	20.4260	328,864	1,610,000	1,609,970		8			5.734	5.735	MON	7,693	92,317	11/21/2006	10/25/2036
46629Q-AJ-5	JPMAC 2006-CH2, MF2				2FE	919,990	12.8190	117,936	920,000	919,993		2			5.784	5.784	MON	4,434	53,213	11/21/2006	10/25/2036
46629Q-AK-2	JPMAC 2006-CH2, MF3				3FE	1,133,183	11.9120	136,989	1,150,000	136,989	(996,208)	6			5.833	6.149	MON		50,310	11/21/2006	10/25/2036
46629B-AF-6	JPMAC 2006-CW2 AF6				1FE	3,019,219	51.9780	1,559,348	3,000,000	3,023,565		6,532			5.932	5.696	MON	14,830	177,948	04/11/2007	08/25/2036
46626L-GZ-7	JPMAC 2006-FRE2 A3	0			1FE	8,940,734	84.5930	7,563,213	8,940,734	8,940,733					0.651	0.651	MON	970	304,102	06/14/2007	02/25/2036
46630M-AG-7	JPMAC 2007-CH2 AF6				1FE	1,887,309	51.5430	979,325	1,900,000	1,897,548		9,144			5.551	5.583	MON	8,789	105,469	05/08/2007	01/25/2037
52520M-DR-1	LMT 2005-3 1A5			2	1FE	9,930,229	64.2730	6,713,995	10,446,000	10,110,329		93,852			5.500	6.244	MON	47,878	574,530	05/18/2006	01/25/2036
52524V-AL-3	LXS 2007-15N AF3			2	1FE	43,659,686	17.2030	17,230,708	100,158,330	43,100,576		(500,838)	(18,438)		0.971	7.316	MON		866,408	10/28/2008	08/25/2047
61746W-HY-9	MSDWC 2001-NC2, M1				1FE	1,656,580	55.8910	924,722	1,654,512	1,656,424		(75)			1.341	1.330	MON	370	57,346	09/26/2006	01/25/2032
61746W-WK-2	MSDWC 2002-AM3, M1				1FE	5,712,630	83.1550	4,721,551	5,678,029	5,703,156		(2,224)			1.896	1.630	MON	1,794	242,312	09/26/2006	02/25/2033
643528-AB-8	NCAMT 2006-ALT1 AF2			23	1FE	35,893,000	85.8820	30,825,612	35,893,000	35,893,000					5.909	5.909	MON	353,508	1,927,010	06/08/2006	07/25/2036
62913N-AA-3	NHSA 1999-1 LLC			2	1FE	4,733,422	100.0000	4,733,422	4,733,422	4,733,422					5.000	5.000	MON	19,723	234,967	05/26/1999	07/01/2032
693360-AC-6	PHHMC 2007-4 A3			23	1FE	11,574,875	65.9380	7,829,189	11,873,652	11,637,915		58,771	(23,889)		5.970	6.674	MON	59,074	701,064	06/08/2007	06/18/2037
69337R-AC-3	PHHMC 2007-5 A3			2	1FE	5,849,702	61.6230	3,746,996	6,080,563	5,902,738		43,288			6.218	6.899	MON	63,014	346,319	08/02/2007	08/18/2037
73316P-JD-3	POPLR 2005-6 A3				1FE	1,995,313	90.7580	1,815,154	2,000,000	1,998,321		1,463			5.680	5.815	MON	18,933	104,081	05/10/2007	01/25/2036
74922G-AN-4	RALI 2006-QA14 A13			2	4FE	31,667,975	80.1280	32,631,889	40,724,570	32,213,351		545,375			6.500	5.908	MON	220,591	436,046	10/28/2008	11/25/2036
75970N-BD-8	RAMC 2005-3 AF3				1FE	14,142,134	92.2940	13,199,220	14,301,348	14,277,328		48,266			4.814	5.998	MON	57,372	672,474	05/21/2007	11/25/2035
760985-YW-5	RAMP 2003-RZ4, M1				1FE	7,657,398	80.6590	6,190,686	7,675,086	7,667,136		485			5.270	5.318	MON	33,706	398,525	10/06/2003	10/25/2033
760985-4U-2	RAMP 2004-RZ2 A16				3FE	5,900,426	39.8040	2,371,833	5,958,850	2,371,833	(3,533,590)	1,192			5.410	5.718	MON	26,864	320,334	04/10/2007	03/25/2034
74957V-AM-1	RFMSI 2006-S6 A12			2	1FE	18,463,003	80.8040	14,883,916	18,419,831	18,453,044		(6,864)			6.000	5.913	MON	92,099	1,092,598	08/07/2007	07/25/2036
07384M-6M-9	SAMI 0412 2A3			23	1FE	20,665,981	52.8930	11,288,389	21,342,092	20,692,541		1,809			3.385	5.204	MON	60,200	715,060	12/04/2006	02/25/2035
86364C-AB-8	SARM 2007-6 1A2			2	4FE	9,078,781	23.6670	2,311,438	9,766,707	2,311,438	(6,712,372)	64,092	(166,153)		0.751	4.227	MON		282,608	08/20/2007	07/25/2037
86363M-AA-9	SASC 2007-GEL2 A1			3	1FE	10,113,809	55.0000	5,562,595	10,113,809	10,113,809					0.621	0.621	MON	1,047	327,517	05/03/2007	05/25/2037
805564-PF-2	SAST 2003-3 M2				1FE	1,450,850	40.8390	587,744	1,439,157	1,443,871		(2,283)			2.071	1.473	MON	497	71,225	02/14/2007	12/25/2033
80556Y-AB-1	SAST 2007-2 A2A			3	1FE	2,224,863	88.0980	1,960,049	2,224,863	2,224,863					0.571	0.571	MON	212	72,284	04/18/2007	05/25/2047
84751P-HT-9	SURF 2005-BC4 A2B				1FE	14,612,506	86.1070	12,581,867	14,611,935	14,611,935		(250)			0.701	0.701	MON	1,708	498,770	04/26/2007	09/25/2036
83612J-AC-8	SVHE 2006-EQ1 A3			3	1FE	8,308,300	61.6220	5,126,955	8,320,000	8,314,966		3,784			0.621	0.678	MON	11,571	245,495	04/20/2007	10/25/2036
83612L-AE-9	SVHE 2006-WF1, M1				4FE	3,879,480	14.6200	584,798	4,000,000	584,798	(3,294,682)				6.026	6.746	MON		120,520	10/26/2006	10/25/2036
872224-AE-0	TBW 2006-4 A4			2	1FE	30,113,015	63.3920	19,093,547	30,120,000	30,116,270		1,452			6.160	6.166	MON	154,616	1,855,391	08/23/2006	09/25/2036
92926W-AB-3	WAMU 2007-OA1 A1B			2	1FE	3,983,182	26.4510	1,545,164	5,841,513	3,552,917		(1,495)	2,247,624		0.671	5.652	MON		140,026	02/23/2007	02/25/2047
98981Y-AA-0	ZUNI 2006-OA1 A1			2	1FE	9,217,978	94.7940	8,738,102	9,217,978	9,217,977		(1)			0.601	0.601	MON	924	314,684	06/27/2006	08/25/2036
38741U-AC-1	GRAN 2003-3, 1 A3		F		1FE	3,302,567	70.0000	2,305,762	3,293,946	3,293,960		(2,710)			4.703	4.694	JAJO	31,410	116,113	04/11/2006	01/20/2044
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						589,115,454	XXX	379,417,532	694,894,846	523,291,490	(59,422,087)	(449,548)	8,565,150		XXX	XXX	XXX	1,955,491	23,533,765	XXX	XXX
836120-AD-0	SVHE 2007-NS1 A4				1FE	23,911,318	29.5410	7,082,407	23,975,000	23,938,700		20,359			0.761	0.795	MON	36,792	840,212	03/02/2007	01/25/2037
04541G-EU-2	ABSHE 2003-HE4 M1				1FE	25,588,331	59.4560	15,199,558	25,564,364	25,572,615		(9,672)			2.440	2.363	MON	29,456	1,107,763	07/13/2007	08/15/2033
004421-EX-7	ACE 2004-OP1, M2				1FE	4,933,821	68.7270	3,404,718	4,953,946	4,942,153		4,396			1.521	1.704	MON	1,256	189,575	04/04/2007	04/25/2034
004421-JX-2	ACE 2004-RM2 M2				1FE	11,660,325	80.4510	9,351,608	11,624,000	11,649,788		(5,796)			1.001	0.944	MON	1,940	458,876	02/02/2007	01/25/2035
004421-MQ-3	ACE 2005-SN1, A1				1FE	2,590,425	98.5390	2,552,705	2,590,551	2,590,551					4.250	4.255	MON	9,175	101,882	03/18/2005	11/25/2039
03027W-AA-0	AMTT 2007-1 A-FX				1FE	20,000,000	82.1400	16,428,000	20,000,000	20,000,000					5.420	5.420	MON	48,175	1,083,941	04/27/2007	04/15/2037
04541G-HX-3	ASSET BACKED SECURITIES CORP H				1FE	14,867,563	73.3160	10,822,572	14,761,465	14,790,609		(24,528)			1.721	1.218	MON	4,235	594,527	03/08/2007	04/25/2034
073877-BF-8	BSABS 2005-SD2, 1A1			3	1FE	96,254	99.5320	95,804	96,254	96,270		16			0.671	0.619	MON	11	10,265	05/10/2005	03/25/2035
07387U-DN-8	BSABS 2006-EC2, A2			3	1FE	100,814	98.7480	99,552	100,814	100,814					0.631	0.631	MON	11	6,847	02/09/2006	02/25/2036
07388A-AB-0	BSABS 2006-HE4, IA2				2FE	20,000,000	62.1010	12,420,300	20,000,000	20,000,000					0.641	0.641	MON	2,138	701,498	04/17/2006	05/25/2036
12489W-LB-8	CBASS 2005-CB3 AF2				1FE	513,977	100.0000	521,866	521,866			2,209			4.447	4.447	MON	3,868	9,092	06/11/2007	05/25/2035
12489W-NN-0	CBASS 2005-CB6 A3				1FE	1,710,140	92.4770	1,613,763	1,745,040	1,719,348		2,680			5.120	5.996	MON	7,446	84,956	06/29/2007	07/25/2035
12498N-AB-9	CBASS 2006-CB2 AF2				1FE	2,679,938	82.9580	2,232,829	2,691,503	2,688,528		1,679			5.501	5.747	MON	24,677	132,089	05/16/2007	12/25/2036
17312B-AB-8	CMLTI 2007-WFH2 A2			3	1FE	10,375,000	70.2330	7,286,718	10,375,000	10,375,000					0.621	0.621	MON	1,074	318,969	03/13/2007	03/25/2037
17310N-AG-3	CRMSI 2006-3, M1				1FE	3,319,896	65.4250	2,172,099	3,319,996	3,319,932		18			5.794	5.795	MON	16,030	192,360	11/16/2006	11/25/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
17310N-AH-1	CRMSI 2006-3, M2				1FE	3,749,925	59.3010	2,223,800	3,750,000	3,749,952		13			5.824	5.824	MON	18,200	218,400	11/16/2006	11/25/2036
17310N-AJ-7	CRMSI 2006-3, M3				1FE	903,139	55.1720	498,289	903,148	903,142		2			5.874	5.874	MON	4,421	53,051	11/16/2006	11/25/2036
126685-AB-2	CWHEL 2005-B, 2A				5FE	4,042,339	35.3740	1,429,939	4,042,339	1,429,939	(2,612,400)				1.375	1.375	MON	2,625	129,800	03/07/2005	05/15/2035
126694-GD-4	CWHL 2005-HYB7 3A2			23	1FE	15,738,219	31.9750	5,087,766	15,911,501	14,697,760		(46,436)	945,676		5.579	5.932	MON		661,185	08/02/2006	11/20/2035
126671-R4-0	CWL 2003-5, MF1				1FE	3,112,473	72.2220	2,253,540	3,120,280	3,117,139		1,802			5.413	5.519	MON	14,075	159,808	08/10/2006	01/25/2034
126671-R5-7	CWL 2003-5, MF2				1FE	2,260,360	63.1220	1,426,816	2,260,415	2,260,403		6			5.959	5.960	MON	22,450	122,324	11/06/2003	11/25/2033
126673-DR-0	CWL 2004-7, MF2				1FE	9,097,850	45.9380	4,179,406	9,097,932	9,097,886		8			5.649	5.649	MON	85,657	452,974	08/30/2004	10/25/2034
126673-WH-1	CWL 2005-1, MF4				1FE	1,780,828	33.7520	601,086	1,780,902	1,780,877		13			5.654	5.655	MON	16,782	91,315	03/11/2005	07/25/2035
126673-WJ-7	CWL 2005-1, MF5				1FE	1,113,052	22.0700	245,648	1,113,064	1,113,060		2			5.756	5.756	MON	10,678	58,081	03/11/2005	07/25/2035
126670-QS-0	CWL 2005-17, 1AF2				2FE	12,123,978	86.0280	10,430,255	12,124,196	12,124,196		45			5.363	5.364	MON	54,185	647,912	12/15/2005	05/25/2036
126673-ZY-1	CWL 2005-3, MF4				1FE	4,220,707	54.3010	2,291,905	4,220,758	4,220,739		8			5.782	5.782	MON	40,731	222,094	03/23/2005	08/25/2035
126673-ZZ-8	CWL 2005-3, MF5				1FE	2,988,430	50.7290	1,516,062	2,988,554	2,988,507		21			5.831	5.832	MON	29,085	158,589	03/23/2005	08/25/2035
12668X-AC-9	CWL 2006-S8, A3				2FE	14,624,830	41.9370	6,133,320	14,625,092	14,624,988		81			5.555	5.556	MON	135,733	743,711	12/08/2006	04/25/2036
12669R-AC-1	CWL 2007-S1 A3				2FE	6,601,357	37.4410	2,471,736	6,601,680	6,601,533		98			5.810	5.812	MON	31,963	381,900	02/23/2007	11/25/2036
152314-DP-2	CXHE 2001-B A5				1FE	2,615,042	63.9700	1,677,035	2,621,596	2,617,856		1,824			7.330	7.475	MON	16,014	190,869	06/29/2007	07/25/2032
152314-HS-2	CXHE 2003-C, M2				1FE	1,970,712	44.9000	880,303	1,960,579	1,960,578		(3,858)			2.071	2.071	MON	677	85,486	02/14/2007	09/25/2033
152314-KH-2	CXHE 2004-C, AF4				1FE	3,867,634	60.4700	2,369,497	3,918,451	3,898,086		35,902			5.080	6.280	MON	16,588	199,058	12/08/2006	05/25/2032
152314-LN-8	CXHE 2004-D, MF2				1FE	3,105,892	42.9370	1,333,985	3,106,851	3,106,523		84			5.560	5.567	MON	14,395	171,301	09/08/2004	09/25/2034
152314-MD-9	CXHE 2005-A AF6				1FE	4,846,485	72.6390	3,631,952	5,000,000	4,915,056		13,256			4.690	5.961	MON	19,542	234,500	11/14/2006	01/25/2035
152314-NN-6	CXHE 2005-C, AF4				1FE	845,100	88.7420	759,783	856,170	851,009		2,181			4.747	5.234	MON	3,387	30,482	12/20/2006	06/25/2035
294751-DF-6	EQABS 2003-4, M1				1FE	1,158,193	76.6380	893,977	1,166,486	1,161,157		253			5.369	5.656	MON	10,438	56,078	11/29/2006	10/25/2034
31959A-AA-1	FCHT 2005-1A, A			3	1FE	1,330,067	77.0100	1,024,286	1,330,067	1,330,067					1.405	1.405	MON	882	45,673	05/06/2005	09/15/2022
361856-EC-7	GMACM 2005-HE1, A3				5FE	17,005,347	52.7450	8,969,477	17,005,347	8,969,477	(8,035,870)				0.651	0.651	MON	1,846	521,522	03/17/2005	08/25/2035
36228F-P7-5	GSAMP 2004-NC1, M2				1FE	5,267,679	79.1000	4,141,472	5,235,774	5,235,774		(12,997)			1.591	1.591	MON	1,389	204,945	12/07/2006	03/25/2034
41809X-AA-2	HASCN 2007-OPT1 A				5FE	0.0000		1,246,178				1,511	1,246,178		6.000	7.739	MON		35,572	02/15/2007	12/26/2036
22541S-ES-3	HEMT 2004-2, M2				1FE	1,907,997	62.0160	1,183,261	1,907,997	1,907,997					2.121	2.121	MON	675	97,985	04/06/2004	08/25/2034
225470-QV-8	HEMT 2005-5, A1A				2FE	2,039,048	47.0970	960,327	2,039,048	2,039,047					0.671	0.671	MON	8,973	57,822	12/22/2005	04/25/2036
225470-XH-1	HEMT 2006-1, A-1B				1FE	1,992,372	69.9640	1,393,940	1,992,372	1,992,372					0.601	0.601	MON	2,267	48,132	02/14/2006	05/25/2036
225470-W5-8	HEMT 2006-2, 2A1				5FE	3,906,897	35.2070	1,396,383	3,966,191	1,396,383	(2,342,636)		3,338		0.631	3.372	MON		71,551	04/03/2006	07/25/2036
40431M-AD-8	HFCHC 2007-2 A1V			3	1FE	8,296,430	90.8940	7,540,932	8,296,430	8,296,431					0.598	0.598	MON	1,377	304,205	05/17/2007	07/20/2036
40431M-AK-2	HFCHC 2007-2 M1				1FE	7,000,000	23.4210	1,639,441	7,000,000	7,000,000					0.818	0.818	MON	1,590	237,516	05/17/2007	07/20/2036
40431M-AL-0	HFCHC 2007-2 M2				1FE	4,000,000	18.4690	738,756	4,000,000	4,000,000					0.878	0.878	MON	975	138,177	05/17/2007	07/20/2036
437089-AA-3	INDS 2006-1, A-1			34	5FE	3,800,862	85.4010	4,263,718	4,992,594	2,067,389			1,114,176		0.571	3.336	MON		131,498	04/25/2006	05/25/2036
46602W-AB-0	IXIS 2006-HE2, A2			3	1FE	2,880,715	95.4890	2,750,671	2,880,603	2,880,603		(57)			0.591	0.591	MON	284	106,849	12/18/2006	08/25/2036
46626L-BW-9	JPMAC 2005-FRE1, A2F2				1FE	862,460	98.5620	855,337	867,816	867,694					5.224	5.224	MON	7,556	33,982	01/04/2007	10/25/2035
46626L-EM-8	JPMAC 2005-OPT2 M2				1FE	15,713,034	25.1790	3,935,420	15,630,000	15,668,440		(23,832)			0.921	0.761	MON	2,400	596,361	01/19/2007	12/25/2035
46630L-AG-9	JPMAC 2007-CH1 AF6				1FE	9,999,869	60.5750	6,057,521	10,000,000	10,047,281		47,397			5.501	5.375	MON	45,842	550,100	02/27/2007	11/25/2036
46630L-AH-7	JPMAC 2007-CH1 MF1				1FE	4,499,929	33.5560	1,510,042	4,500,000	4,499,949		11			5.791	5.791	MON	21,716	260,595	02/27/2007	11/25/2036
46630L-AJ-3	JPMAC 2007-CH1 MF2				1FE	1,799,918	27.0910	487,630	1,800,000	1,799,941		13			5.840	5.841	MON	8,760	105,120	02/27/2007	11/25/2036
57643L-KJ-4	MABS 2005-HE2, A3				1FE	3,878,132	87.8930	3,408,615	3,878,132	3,878,132					0.741	0.741	MON	479	136,406	09/27/2005	10/25/2035
576449-AB-8	MABS 2006-HE4 A2			3	1FE	7,500,000	73.5530	5,516,501	7,500,000	7,725,452		225,452			0.581	0.581	MON	727	227,530	11/15/2006	11/25/2036
59023F-AB-1	MERRILL LYNCH MORTGAGE INVESTO			3	5FE	7,447,623	29.6870	2,226,522	7,500,000	2,226,522	(5,949,012)	727,911			0.591	5.780	MON		175,916	01/18/2007	10/25/2037
59020U-3B-9	MLMI 2006-HE1, A-2B			3	1FE	4,694,961	95.2800	4,473,374	4,694,961	4,694,961					0.621	0.621	MON	486	172,401	01/27/2006	12/25/2036
61749G-AC-6	MORGAN STANLEY HOME EQUITY LOA				1FE	12,001,876	71.4490	8,573,900	12,000,000	12,000,000		(570)			0.631	0.631	MON	1,263	370,148	01/18/2007	04/25/2036
61746R-EV-9	MSAC 2004-HE1, A4				1FE	7,011,094	58.0180	4,055,029	6,989,253	6,990,058		(4,674)			0.841	0.779	MON	980	230,510	01/10/2007	01/25/2034
61746R-GT-2	MSAC 2004-WMC1 M2				1FE	4,415,522	70.9960	3,113,453	4,385,373	4,404,087		(1,020)			1.721	1.396	MON	30,627	153,170	02/14/2007	06/25/2034
61748B-AC-8	MSAC 2006-HE4 A3				2FE	19,961,718	65.1170	13,023,458	20,000,000	19,985,929		11,165			0.621	0.712	MON	2,071	614,880	03/15/2007	06/25/2036
61755E-AB-4	MSAC 2007-NC4 A2A			3	2FE	7,270,475	73.9450	5,376,175	7,270,475	7,270,475					0.551	0.551	MON	668	241,703	06/18/2007	05/25/2037
61744C-YM-2	MSHEL 2006-2, A2			3	1FE	344,035	99.0100	340,618	344,022	344,022		(4)			0.581	0.581	MON	33	46,539	12/18/2006	02/25/2036
61749Q-AD-2	MSIX 2006-1 A3				2FE	14,990,625	70.8730	10,630,925	15,000,000	15,000,000		2,986			0.621	0.621	MON	21,509	440,590	01/11/2007	07/25/2036
61749Q-AC-4	MSIX 2006-1, A2			3	1FE	3,149,268	95.2400	2,999,352	3,149,268	3,149,268					0.561	0.561	MON	295	105,285	12/18/2006	07/25/2036
57164U-AA-3	MVCOT 2006-2A A				1FE	4,807,672	81.3100	3,909,188	4,807,744	4,807,694		9			5.362	5.362	MON	21,483	250,591	10/31/2006	10/20/2028
65537M-AC-0	NHELI 2007-2 2A2			3	2FE	9,333,000	58.1310	5,425,327	9,333,000	9,833,800		500,800			0.611	5.703	MON	951	324,108	01/29/2007	01/25/2037
69121P-DE-0	OWNIT 2006-2, A2B				1FE	8,894,661	84.5190	7,517,656	8,894,661	8,894,661					5.633	5.633	MON	41,752	498,124	03/02/2006	01/25/2037
73316P-BA-7	POPLR 2004-5, M1				1FE	3,637,402	52.3490	1,904,134	3,637,402	3,637,402					5.255	5.255	MON	15,929	185,640	11/10/2004	12/25/2034
73316P-BT-6	POPLR 2005-1 M2				1FE	1,540,929	41.8910	657,030	1,568,438	1,552,397		3,536			5.507	6.172	MON	21,605	69,426	02/07/2007	05/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
73316P-CK-4	POPLR 2005-2, M1				1FE	2,985,603	74.8160	2,233,722	2,985,603	2,985,603					5.417	5.417	MON	26,690	142,550	03/18/2005	04/25/2035
73316P-CL-2	POPLR 2005-2, M2				1FE	4,102,914	53.8290	2,208,539	4,102,914	4,102,914					5.717	5.717	MON	19,547	230,245	03/18/2005	04/25/2035
73316P-JE-1	POPLR 2005-6 A4				1FE	9,977,344	72.5780	7,257,790	10,000,000	10,000,000		8,007			5.803	5.803	MON	48,358	580,011	01/11/2007	01/25/2036
73316P-KG-4	POPLR 2006-B, A-2				1FE	12,668,676	94.3650	11,954,740	12,668,676	12,668,676					0.641	0.641	MON	60,309	393,449	03/27/2006	05/25/2036
73316M-AB-3	POPLR 2006-C, A-2			3	1FE	5,275,975	96.0760	5,068,960	5,275,975	5,275,974					0.571	0.571	MON	502	224,338	06/14/2006	07/25/2036
73316T-AB-8	POPLR 2006-E, A2			3	1FE	7,000,000	63.1950	4,423,621	7,000,000	7,000,000					0.621	0.621	MON	725	215,115	11/16/2006	01/25/2037
70069F-LV-7	PPSI 2005-WCW3, A2C				1FE	15,340,000	79.7210	12,229,194	15,340,000	15,340,000					0.841	0.841	MON	24,802	550,038	07/15/2005	08/25/2035
748351-AR-4	QUEST 2006-X1, A-2				4FE	5,959,699	55.5060	3,307,981	5,959,699	3,307,981	(2,651,719)				0.661	0.661	MON	657	185,942	03/08/2006	03/25/2036
759950-FX-1	RAMC 2005-4, A3				1FE	17,557,651	87.3650	15,339,280	17,557,651	17,557,651					5.565	5.565	MON	81,424	945,581	12/09/2005	02/25/2036
760985-D2-4	RAMP 2003-RS10, MI1				1FE	2,736,504	55.8660	1,529,221	2,737,309	2,736,986		69			5.520	5.525	MON	25,183	149,281	11/21/2003	11/25/2033
760985-WR-8	RAMP 2003-RZ3, M1				1FE	1,633,661	60.3660	986,607	1,634,373	1,634,199		66			4.120	4.129	MON	11,223	66,204	06/13/2003	06/25/2033
760985-H9-5	RAMP 2003-RZ5, M1				1FE	2,040,412	53.8010	1,098,009	2,040,855	2,040,733		39			5.330	5.335	MON	18,130	98,243	12/04/2003	12/25/2033
75156V-AB-1	RAMP 2006-RS3, A-I-2			3	1FE	12,275,619	90.4400	11,102,091	12,275,619	12,275,619					0.611	0.611	MON	1,251	407,011	05/05/2006	05/25/2036
76110W-MB-9	RASC 2001-KS3, AI5			3	1FE	3,963,052	52.3950	2,068,698	3,948,246	3,958,831		(22)			6.980	6.655	MON	22,966	267,997	10/19/2006	09/25/2031
76110W-UZ-7	RASC 2003-KS10 MI2				1FE	1,730,557	50.1820	868,588	1,730,860	1,730,760		28			5.570	5.574	MON	16,068	87,450	11/17/2003	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1				1FE	2,307,110	55.8210	1,288,246	2,307,813	2,307,585		60			5.120	5.126	MON	19,693	107,179	11/17/2003	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2				1FE	2,637,137	59.9950	1,582,531	2,637,755	2,637,544		59			5.530	5.535	MON	24,311	131,698	12/11/2003	01/25/2034
76110V-SB-5	RFMS2 2005-H13, A-2				1FE	4,828,899	98.0490	4,734,933	4,829,135	4,829,135		27			5.090	5.092	MON	20,484	216,246	10/19/2005	09/25/2035
76110V-RV-2	RFMS2 2005-HS1, AI2				2FE	18,229,692	90.2670	16,455,638	18,230,000	18,230,000		6			4.660	4.661	MON	70,793	849,517	09/13/2005	09/25/2035
76110V-SR-0	RFMS2 2005-HS2, AI2				4FE	16,998,803	66.3180	11,274,033	17,000,000	11,274,033	(5,725,967)	85			5.220	5.223	MON	73,950	960,542	11/18/2005	12/25/2035
76110V-SS-8	RFMS2 2005-HS2, AI3				5FE	10,499,528	33.7970	3,548,706	10,500,000	3,548,706	(6,951,237)	97			5.320	5.322	MON	46,550	604,641	11/18/2005	12/25/2035
76110V-TA-6	RFMS2 2005-HSA1 AI5				5FE	6,293,216	53.6000	3,483,990	6,500,000	3,483,990	(2,819,542)	3,147			5.480	6.334	MON		178,100	10/27/2006	12/25/2035
785778-QJ-3	SACO 2006-3, A1				6FE	6,867,426	17.1480	1,179,268	6,876,815	1,179,268	(5,688,158)				0.651	0.873	MON		207,491	02/21/2006	04/25/2036
86358E-ZS-8	SAIL 2005-11 A6				1FE	13,889,205	76.6700	10,652,216	13,893,547	13,891,371		383			0.691	0.709	MON	1,601	483,661	03/15/2007	01/25/2036
86360K-BL-1	SAMI 2006-AR3 3A3			2	1FE	5,666,098	20.2520	1,563,718	7,721,191	2,326,618			4,973,808		3.145	5.308	MON		77,400	03/29/2006	02/25/2036
86359P-AD-2	SASC 2006-BC3 A4				5FE	10,001,563	22.1050	2,210,531	10,000,000	2,210,531	(7,790,354)	(379)			0.711	0.706	MON	1,185	316,590	01/18/2007	10/25/2036
86364G-AB-9	SASC 2007-TC1 A-IO			4	1FE	1,500,000	2.4900	1,145,567	46,012,270	399,874		(601,231)			2.800	7.000	MON	107,362	768,061	06/22/2007	04/25/2031
86359D-LK-1	SASCO 2005-WF3, A3				1FE	5,000,000	51.2060	2,560,325	5,000,000	5,013,027		13,027			0.821	0.728	MON	684	163,845	07/15/2005	07/25/2035
805564-PP-0	SAST 2004-1 M2				2FE	4,424,486	66.0910	2,922,827	4,422,413	4,422,413					2.166	2.166	MON	1,597	190,955	04/03/2007	03/25/2035
80556B-AC-9	SAST 2007-1, A-2B				1FE	4,000,000	78.3750	3,135,013	4,000,000	4,000,000					0.581	0.581	MON	388	121,257	02/28/2007	01/25/2047
83612Q-AB-4	SVHE 2007-NS1 A2			3	1FE	6,500,000	60.7230	3,947,012	6,500,000	6,500,000					0.611	0.611	MON	8,973	191,188	03/02/2007	01/25/2037
83612Q-AC-2	SVHE 2007-NS1 A3				1FE	20,000,000	41.5680	8,313,656	20,000,000	20,203,570		203,570			0.671	0.052	MON	2,238	708,099	03/02/2007	01/25/2037
88157G-AA-8	TMTS 2007-1SL A1			3	1FE	21,007,357	30.1500	6,333,718	21,007,357	21,007,357					0.581	0.581	MON	2,035	644,050	01/09/2007	01/25/2038
92933U-AA-0	WMHEN 2007-WM1 N1			4	5FE		0.0000		1,519,279						6.750	7.232	MON			01/29/2007	01/25/2047
92977Y-AV-3	WMLT 2005-WMC1 A3				1FE	3,587,476	95.4930	3,429,006	3,590,843	3,590,843		1,063			0.731	0.731	MON	438	99,602	04/10/2007	10/25/2035
4299999. Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						725,781,629	XXX	447,058,444	776,939,135	669,070,188	(50,566,896)	1,102,401	8,283,176		XXX	XXX	XXX	1,741,408	30,255,919	XXX	XXX
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM			23	1	7,888,418	91.0000	6,983,428	7,674,097	7,865,794		(3,911)			6.179	5.977	MON	39,516	472,494	11/15/2001	07/25/2031
45256H-AC-2	IMPACT FUNDING LLC SER 2001-A CL B COMME			23	1	422,083	28.5000	117,012	410,569	420,893		(199)			6.569	6.359	MON	2,248	27,090	11/15/2001	07/25/2031
45256H-AD-0	IMPACT FUNDING LLC SER 2001-A CL C PASS-			23	1	1,055,085	21.5000	220,681	1,026,421	1,052,285		(486)			6.769	6.555	MON	5,790	69,778	09/28/2004	07/25/2031
45256H-AE-8	IMPACT FUNDING LLC SER 2001-A CL D PASS-			23	2	316,561	19.0000	58,506	307,926	315,758		(138)			7.229	7.004	MON	1,855	22,350	11/16/2001	07/25/2031
45258#-AA-8	IMPACT HUNTINGTON CAPITAL II LLC (ETI)			3	4Z	750,766	100.0000	750,766	750,766	750,766	(88,470)	(2,082)			3.000	3.074	MJSD	7,976		11/13/2008	05/31/2020
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						10,432,914	XXX	8,130,393	10,169,779	10,405,497	(88,470)	(6,816)			XXX	XXX	XXX	57,384	591,711	XXX	XXX
04541G-FP-2	ABSHE 2003-HE5, M3				1FE	1,769,812	15.8430	278,851	1,760,049	1,767,632		(940)			3.595	2.959	MON	2,988	113,180	09/08/2006	09/15/2033
04541G-HM-7	ABSHE 2004-HE1, M2				1FE	2,535,567	70.7600	1,778,203	2,512,989	2,527,184		(1,509)			2.845	2.515	MON	3,376	125,512	02/26/2007	01/15/2034
14975T-AA-6	ABSN 2006-HE5, A1			4	6FE		0.0000		1,247,627						6.500	6.656	MON			10/17/2006	07/27/2036
004421-TA-1	ACE 2005-ASP1, A2B				1FE	231,803	98.8040	229,030	231,803	231,837		35			0.681	0.629	MON	26	22,357	10/27/2005	09/25/2035
004406-AA-2	ACE 2006-GP1, A			3	1FE	3,528,871	72.2380	2,549,194	3,528,871	3,528,871					0.601	0.601	MON	354	114,940	05/23/2006	02/25/2031
00441Y-AC-6	ACE 2006-OP2, A2B			3	1FE	7,250,000	73.8810	5,356,392	7,250,000	7,250,000					0.581	0.581	MON	702	219,945	10/13/2006	08/25/2036
00441Y-AD-4	ACE 2006-OP2, A2C			3	2FE	6,990,000	44.7110	3,125,327	6,990,000	6,990,000					0.621	0.621	MON	724	214,900	10/13/2006	08/25/2036
03072S-DJ-1	AMSI 2002-4 M2				1FE	304,401	96.6630	293,144	303,264	303,910		(230)			3.621	3.531	MON	183	14,733	09/26/2006	02/25/2033
00204A-BG-5	ARG 2005-1, A3				1FE	14,996,421	89.7940	13,469,076	15,000,000	14,999,147		751			4.290	4.295	MON	19,663	643,500	02/16/2005	04/20/2011
04013B-AB-8	ARSI 2006-M2, A2B				1FE	10,000,000	87.8810	8,788,056	10,000,000	10,000,000					0.581	0.581	MON	969	303,373	08/17/2006	09/25/2036
106238-LC-0	BRAZOS 2005-1, A2				1FE	25,000,000	77.4100	19,352,500	25,000,000	25,000,000					1.546	1.546	MJSD	6,443	874,290	03/01/2005	12/26/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
10620N-AN-8	BRHEA 2006-1, A2				1FE	12,000,000	86.8100	10,417,200	12,000,000	12,000,000					1.556	1.556	MJSD	3,113	420,879	04/21/2006	06/25/2023
07400W-AA-8	BSMF 2006-SL1, A				6FE	4,127,304	18.1440	1,908,448	10,518,221	1,908,448	3,821,425		6,167,349		0.611	3.352	MON		156,260	07/20/2006	08/25/2036
07401U-AA-1	BSSLT 2007-SV1A A1			3	4FE	3,453,686	62.5940	2,161,793	3,453,686	2,161,793	(1,291,892)				0.691	0.691	MON	398	116,008	03/22/2007	12/25/2036
07401U-AU-7	BSSLT 2007-SV1A, A3				4FE	12,659,215	57.4690	7,275,099	12,659,215	7,275,099	(5,384,116)				0.721	0.721	MON	1,522	448,374	03/22/2007	12/25/2036
139732-EX-5	CARAT 2004-2, D			4	1FE	3,499,218	98.2000	3,437,000	3,500,000	3,499,897		25			5.820	5.826	MON	9,053	203,782	12/01/2004	05/15/2012
13973A-AF-0	CARAT 2006-2, B				1FE	7,998,860	84.6960	6,775,676	8,000,000	7,999,575		359			5.070	5.075	MON	18,027	405,600	12/06/2006	12/15/2011
13973A-AG-8	CARAT 2006-2, C				2FE	7,998,321	72.1590	5,772,757	8,000,000	7,999,277		480			5.310	5.317	MON	18,880	424,800	12/06/2006	06/15/2012
14983A-AA-7	CBASS 2006-SL1, A-1			3	4FE	2,351,331	35.8190	842,230	2,351,331	842,230	(1,509,100)				0.561	0.561	MON	220	75,678	08/25/2006	09/25/2036
15132K-AA-2	CDTIM 2005-1, A1				2FE	3,428,604	83.3590	2,858,269	3,428,852	3,428,704		(10)			4.670	4.675	MON	4,893	153,975	08/02/2005	05/20/2017
12558M-BM-3	CITHE 2003-1				1FE	2,440,466	39.2300	957,509	2,440,744	2,440,680		25			4.670	4.672	MON	9,499	112,730	03/03/2003	10/20/2032
12558M-BN-1	CITHE 2003-1				1FE	2,581,063	21.8420	563,922	2,581,861	2,581,676		72			5.060	5.067	MON	10,887	129,854	03/03/2003	09/20/2032
17303C-BM-2	CITIBANK CREDIT CARD MASTER TRUST I				1FE	12,172,214	99.9440	12,428,080	12,435,000	12,428,346		33,803			5.875	6.163	MS	225,255	730,556	03/31/1999	03/10/2011
12617A-AC-1	CPL 2002-1, A3				1FE	1,662,474	101.1480	1,622,736	1,604,318	1,613,597		(12,412)			5.560	4.494	JJ	41,131	89,200	07/29/2005	01/15/2012
12619R-AB-4	CPS 2007-A A2				2FE	3,548,530	98.1340	3,482,548	3,548,784	3,548,784		99			5.270	5.278	MON	8,312	130,419	03/22/2007	10/15/2010
126685-CZ-7	CWL 2006-S1, A2				2FE	23,446,151	83.0160	19,464,430	23,446,519	23,446,519		83			5.549	5.550	MON	108,421	1,243,350	03/20/2006	08/25/2021
126685-DW-3	CWL 2006-S2, A2				5FE	19,999,824	77.2170	15,443,460	20,000,000	15,443,460	(4,556,540)	24			5.627	5.627	MON	93,783	1,125,400	03/29/2006	07/25/2027
26207R-AC-0	DRIVE 2006-2, A3				2FE	24,999,733	88.0000	21,999,955	25,000,000	24,999,918		88			5.330	5.330	MON	59,222	1,332,500	10/18/2006	04/15/2014
34528C-AG-0	FORDO 2006-C, B				1FE	12,999,071	83.6810	10,878,547	13,000,000	12,999,538		228			5.300	5.302	MON	30,622	689,000	11/16/2006	06/15/2012
34528C-AH-8	FORDO 2006-C, C				2FE	6,998,234	67.0340	4,692,387	7,000,000	6,999,121		434			5.470	5.477	MON	17,018	382,900	11/16/2006	09/15/2012
36156H-AK-4	GCOE 2005-1, A3L				1FE	40,000,000	78.3400	31,336,000	40,000,000	40,000,000					2.238	2.238	FMAN	91,986	1,406,761	03/08/2005	11/25/2020
36185H-EG-4	GMACM 2006-HLTV1, A-2				2FE	6,833,521	99.2320	6,799,454	6,852,083	6,852,083		2,759			5.570	5.570	MON	31,805	287,290	03/30/2006	10/25/2029
36244M-AA-9	GSAMP 2006-S4, A1				5FE	2,706,053	37.7730	1,022,153	2,706,053	1,022,153	(1,683,900)				0.561	0.561	MON	253	86,515	06/02/2006	05/25/2036
40431C-AD-0	HAT 2006-3, A4				1FE	19,999,694	87.2300	17,446,064	20,000,000	19,999,894		95			5.340	5.341	MON	41,533	1,068,000	10/25/2006	09/17/2013
22541N-ZE-2	HEAT 2003-1, M2				1FE	290,106	59.2790	171,116	288,662	289,561		(116)			2.871	2.551	MON	138	13,156	09/26/2006	06/25/2033
40430X-AD-5	HFCHC 2006-3, A2V			3	1FE	6,750,000	82.1560	5,545,526	6,750,000	6,750,000					0.638	0.638	MON	1,195	216,613	10/20/2006	03/20/2036
40430X-AF-0	HFCHC 2006-3, A3V	0		3	1FE	16,850,000	47.5790	8,016,987	16,850,000	16,850,000					0.668	0.668	MON	3,124	545,898	10/20/2006	03/20/2036
43718U-AA-4	HLMLT 2006-1, A1			3	1FE	1,596,247	92.3400	1,473,975	1,596,247	1,596,247					1.285	1.285	MON	969	62,524	10/12/2006	02/15/2037
45256#-AA-0	IMPACT C.I.L. PARENT, LLC			23	2FE	29,377,099	95.6300	27,941,943	29,218,805	29,338,613		(21,227)			4.070	3.976	MJSD	29,730	1,096,364	10/06/2008	08/22/2013
54251R-AC-7	LBMLT 2006-6, 2A2				1FE	10,000,000	77.2130	7,721,281	10,000,000	10,000,000					0.571	0.571	MON	952	302,344	07/21/2006	07/25/2036
52522Q-AP-7	LMT 2007-10 3A3			2	1FE	18,490,446	45.9380	15,685,311	34,144,895	18,338,798		(151,648)			6.000	8.858	MON			10/28/2008	12/25/2037
55262T-EB-5	MBNAM 1999-B, A				1FE	17,388,750	99.5990	15,935,902	16,000,000	16,056,784		(269,479)			5.900	4.163	MON	41,956	944,001	07/31/2003	08/15/2011
59022V-AE-1	MLMI 2006-OPT1, A2D				2FE	5,096,000	28.9930	1,477,500	5,096,000	5,096,000					0.711	0.711	MON	604	161,334	09/12/2006	08/25/2037
59020U-6K-6	MLMI 2006-WMC2, A2B				1FE	10,822,465	69.6980	7,543,089	10,822,519	10,822,519		11			5.609	5.609	MON	50,586	556,431	03/23/2006	03/25/2037
61746R-BX-8	MSAC 2003-HE1, M3				1FE	2,648,600	38.0100	998,535	2,627,050	2,627,050					2.721	2.721	MON	9,437	145,311	10/06/2006	05/25/2033
61746R-DB-4	MSAC 2003-HE2, M2				1FE	1,363,446	72.4400	976,990	1,348,694	1,358,173		(613)			2.121	1.557	MON	4,126	60,734	10/11/2006	08/25/2033
61746R-EJ-6	MSAC 2003-HE3 M2				1FE	4,744,236	70.1890	3,294,111	4,693,175	4,695,009		(20,571)			2.171	2.102	MON	1,698	206,990	02/14/2007	10/25/2033
61750S-AE-2	MSAC 2006-HE8, A2C			3	3FE	14,000,000	44.6260	6,247,644	14,000,000	6,247,644	(7,752,356)				0.611	0.611	MON	1,426	486,286	11/16/2006	10/25/2036
61746W-WL-0	MSDWC 2002-AM3, M2				1FE	632,833	65.7410	412,611	627,636	631,885		(478)			3.471	2.933	MON	363	36,894	09/26/2006	02/25/2033
571628-AA-4	MVCOT 2007-1A A				1FE	11,457,328	79.2760	9,083,115	11,457,605	11,457,388		36			5.518	5.519	MON	52,686	614,399	05/22/2007	05/20/2029
63543P-AV-8	NCSLT 2004-2, A2				1FE	8,489,234	88.5590	7,506,804	8,476,651	8,480,314		(2,405)			0.621	0.587	MON	878	235,618	05/03/2005	10/27/2025
63860F-AB-9	NSTR 2006-B, AV2			3	1FE	16,196,071	90.2690	14,620,015	16,196,071	16,196,071					0.601	0.601	MON	1,623	505,058	09/08/2006	09/25/2036
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS			4	4FE	2,073,473	87.6900	1,795,630	2,047,702	1,542,359	94,499	(540,186)			0.000	0.000	FMAN		89,791	03/13/1999	05/01/2010
74112A-AF-4	PART 2005-1, A2				1FE	2,696,828	91.5990	2,470,850	2,697,478	2,697,478		124			4.370	4.379	MON	5,239	109,805	06/14/2005	06/15/2012
73316Q-AB-4	POPLR 2006-D, A2				1FE	5,000,000	74.8410	3,742,040	5,000,000	5,000,000					0.631	0.631	MON	526	154,075	09/14/2006	11/25/2046
759950-GU-6	RAMC 2006-1, AF2				1FE	1,568,971	99.4510	1,560,363	1,568,982	1,568,982		2			5.533	5.533	MON	7,234	62,976	03/06/2006	05/25/2036
759950-GV-4	RAMC 2006-1, AF3				1FE	9,999,750	94.0890	9,408,927	10,000,000	9,999,966		71			5.608	5.609	MON	46,733	560,800	03/06/2006	05/25/2036
75971E-AF-3	RAMC 2006-3, AF3				1FE	4,984,375	75.8280	3,791,377	5,000,000	4,994,190		5,963			5.586	5.716	MON	23,275	279,300	04/24/2007	11/25/2036
76110V-KG-2	RFMS2 2002-HS2			3	1FE	2,027,725	99.8870	2,025,660	2,027,945	2,027,945					6.180	6.180	MON	10,444	121,201	06/14/2002	01/25/2032
76110V-MU-9	RFMS2 2003-HS2, M1				1FE	1,137,484	95.5170	1,086,736	1,137,747	1,137,741		29			3.880	3.886	MON	7,357	43,058	06/09/2003	07/25/2033
76110V-TU-2	RFMS2 2006-HI1, A2				1FE	5,033,481	97.3580	4,901,328	5,034,340	5,034,340		100			5.530	5.539	MON	23,200	277,351	03/15/2006	02/25/2036
76110V-TV-0	RFMS2 2006-HI1, A3				1FE	9,999,651	86.4060	8,640,627	10,000,000	9,999,915		61			5.570	5.571	MON	46,417	557,000	03/15/2006	02/25/2036
785779-AA-7	SACO 2006-6, A			34	6FE	4,124,046	16.6280	1,525,292	9,172,986	1,525,292	3,259,218		4,856,303		0.601	3.339	MON		95,853	05/15/2006	06/25/2036
86360X-AA-8	SACO 2006-GEL3, A1			3	1FE	6,381,724	85.8690	5,479,902	6,381,724	6,381,724					0.591	0.591	MON	629	208,932	07/27/2006	07/25/2036
80104M-BG-2	SANKATY HIGH YIELD PARTNERS II, CL B				1FE	3,000,000	52.7800	1,583,400	3,000,000	3,000,000					5.441	5.441	JD	95,671	81,615	04/14/2005	11/30/2009
80104M-BH-0	SANKATY HIGH YIELD PARTNERS II, CL C				5FE	1,251,925	0.0000		5,000,000		(1,251,925)		3,748,075		6.441	6.440	MN		161,025	04/14/2005	11/30/2009
80104M-BF-4	SANKATY HIGH YIELD PARTNERS II, LP CL A-				1FE	2,000,000	62.8800	1,257,600	2,000,000	2,000,000					4.941	4.941	MN	8,510	99,095	04/14/2005	11/30/2009

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
80556A-AB-3	SAST 2006-3, A2			3	1FE	15,000,000	85.0520	12,757,808	15,000,000	15,000,000					0.581	0.581	MON	1,453	516,224	09/28/2006	10/25/2046
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST				6Z	358,436	0.0000		6,490,150						7.900	7.997	MON			12/01/2003	12/15/2005
78442G-SD-9	SLMA 2006-3, A5				1FE	35,293,000	68.7000	24,246,291	35,293,000	35,293,000					3.635	3.635	JAJO	235,198	1,310,320	03/03/2006	01/25/2021
78443C-CF-9	SLMA 2006-A, A2				1FE	17,000,000	78.7070	13,380,244	17,000,000	17,000,000					2.076	2.076	MJSD	16,668	588,961	03/31/2006	12/15/2020
84751P-LM-9	SURF 2006-BC2, A2B				2FE	11,577,238	67.7840	7,847,513	11,577,250	11,577,250		2			5.573	5.573	MON	53,762	631,085	03/22/2006	02/25/2037
84751W-AD-6	SURF 2006-BC3, A-2C			3	2FE	13,000,000	48.4090	6,293,117	13,000,000	13,000,000					0.621	0.621	MON	1,346	453,114	06/07/2006	06/25/2037
78487M-AA-7	SVOVM 2006-AA A				1FE	5,922,254	71.4210	4,230,573	5,923,430	5,922,695		162			5.280	5.289	MON	52,126	281,470	11/15/2006	02/20/2024
86838A-AB-0	SWIFT 2007-AE1 B				1FE	9,000,000	75.3790	6,784,083	9,000,000	9,000,000					1.495	1.495	MON	6,354	303,995	02/06/2007	01/15/2012
89579A-AB-7	TAROT 2007-A A2				1FE	1,783,614	99.8390	1,780,760	1,783,626	1,783,625		6			5.350	5.351	MON	5,036	58,408	05/22/2007	03/14/2011
872377-AJ-5	TCW GLOBAL PROJECT FUND III CL. B-2				1FE	7,000,000	62.0000	4,340,000	7,000,000	7,000,000					5.793	5.793	MJSD	33,793	405,510	06/15/2005	09/01/2017
903206-AM-2	UPFCA 2005-B, A3				2FE	6,783,253	93.0010	6,309,533	6,784,369	6,783,795		200			4.980	4.983	MON	15,016	298,751	11/01/2005	08/15/2011
903485-AA-8	USXL 2006-1A, A				2FE	11,271,270	88.2890	9,951,372	11,271,319	11,271,295		9			5.379	5.379	MON	26,946	571,745	11/16/2006	04/15/2014
38741Y-BJ-7	GRANM 2006-1A, A5		F		1FE	12,766,304	94.5940	12,071,410	12,761,319	12,222,493		(1,079)			2.288	2.270	FMAN	34,057	382,925	04/20/2006	12/20/2054
4499999. Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						694,738,101	XXX	538,720,383	731,498,649	663,685,516	(16,254,687)	(976,768)	14,771,727		XXX	XXX	XXX	1,819,741	28,760,907	XXX	XXX
4599999. Total - Industrial and Miscellaneous Bonds						5,180,422,379	XXX	4,153,944,758	5,611,595,966	4,740,443,922	(311,677,472)	1,189,024	278,171,549	(16,429,701)	XXX	XXX	XXX	34,717,924	205,598,917	XXX	XXX
5399999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
5499999. Total - Issuer Obligations						19,263,149,648	XXX	18,260,739,013	22,446,876,276	18,993,342,907	(412,602,209)	51,927,634	299,665,283	(36,564,881)	XXX	XXX	XXX	256,149,741	825,324,543	XXX	XXX
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities						576,796,314	XXX	563,255,940	551,950,756	550,758,080	(4,341,511)	(57,395)	23,663		XXX	XXX	XXX	2,568,565	29,943,754	XXX	XXX
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						787,269,463	XXX	580,888,718	899,429,516	722,534,534	(59,422,087)	(27,638)	8,565,150		XXX	XXX	XXX	2,674,476	33,355,553	XXX	XXX
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						725,781,629	XXX	447,058,444	776,939,135	669,070,188	(50,566,896)	1,102,401	8,283,176		XXX	XXX	XXX	1,741,408	30,255,919	XXX	XXX
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						10,432,914	XXX	8,130,393	10,169,779	10,405,497	(88,470)	(6,816)			XXX	XXX	XXX	57,384	591,711	XXX	XXX
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						694,738,101	XXX	538,720,383	731,498,649	663,685,516	(16,254,687)	(976,768)	14,771,727		XXX	XXX	XXX	1,819,741	28,760,907	XXX	XXX
6099999 - Total Bonds						22,058,168,069	XXX	20,398,792,891	25,416,864,112	21,609,796,722	(543,275,859)	51,961,418	331,308,999	(36,564,881)	XXX	XXX	XXX	265,011,315	948,232,387	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
29364G-20-2	ENTERGY CORPORATION			34,000.000	50.00	50.000	1,700,000	50.360	1,712,240	1,700,000	21,964	129,625							RP2LFE	12/14/2005
373334-11-9	GEORGIA POWER COMPANY			50,000.000	100.00	100.000	5,000,000	81.000	4,050,000	5,000,000		315,972		75,000			75,000		P2UFE	10/03/2007
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.			1,350.000	100.00	100.000	135,000	100.000	135,000	107,486	1,586	6,345							RP2A	09/19/1973
837004-4*-8	SOUTH CAROLINA ELECTRIC & GAS CO., 6.00%			16,464.000	50.00	50.000	823,201	35.500	584,472	823,200	15,229	49,392			1		1		RP1LFE	12/14/1966
842400-75-6	SOUTHERN CAL ED			50,000.000	100.00	101.500	5,075,000	71.500	3,575,000	5,075,000	66,863	267,450							P2LFE	08/30/2007
844030-AH-9	SOUTHERN UNION CO			7,000,000.000	100.00	0.350	2,415,000	34.500	2,415,000	6,983,515	84,000	504,000		(4,470,079)	19		(4,470,060)		RP4UZ*	01/18/2007
6199999. Total - Preferred Stock - Public Utilities				15,148,201			15,148,201	XXX	12,471,712	19,689,201	189,642	1,272,784		(4,395,079)	20		(4,395,059)		XXX	XXX
00169X-20-3	AFFILIATED MANAGERS GROU			95,000.000	50.00	18.310	1,739,688	18.313	1,739,688	4,761,882	60,563	210,601		(2,967,077)	(638)		(2,967,715)		RP3LFE	01/17/2008
060505-68-2	BANK OF AMERICA CORP			15,250.000	1,000.00	1,095.120	16,700,505	650.000	9,912,500	17,033,130	276,406	828,625							P1LFE	04/25/2008
17311U-20-0	CITIGROUP CAPITAL XIX			200,000.000	25.00	25.000	5,000,001	16.350	3,270,000	5,000,000	19,132	362,500			1		1		RP2LFE	08/08/2007
190750-20-1	COBANK,ACB SER A CUMULATIVE PREF STK			300,000.000	50.00	50.000	15,000,000	48.281	14,484,300	15,000,000		1,172,100							P1UFE	06/07/2001
23385H-20-8	DAIRY FARMERS OF AMERICA			150,000.000	100.00	58.090	8,714,070	58.094	8,714,070	15,185,000		1,181,250		(6,470,930)			(6,470,930)		P3LFE	06/04/2007
247131-30-3	DELPHI FINANCIAL GROUP INC REDEEM			260,000.000	25.00	25.000	6,500,001	12.200	3,172,000	6,500,000	81,238	479,440			1		1		P2LFE	05/16/2007
25153X-20-8	DEUTSCHE BANK CONTINGENT CAPITAL			160,000.000	25.00	25.000	4,000,000	14.900	2,384,000	4,000,000		262,000							P1LFE	05/16/2007
38144X-50-0	GOLDMAN SACHS GROUP INC			200,000.000	25.00	25.000	5,000,000	20.600	4,120,000	5,000,000		310,000							P1LFE	10/21/2005
524901-30-3	LEGG MASON INC			105,000.000	50.00	43.190	4,535,116	22.000	2,310,000	4,444,016		232,785			91,100		91,100		RP2LFE	09/03/2008
59022C-17-8	MERRILL LYNCH FLOATING RATE			300,000.000	25.00	25.000	7,500,000	10.850	3,255,000	7,500,000		333,420		2,250,000			2,250,000		P1LFE	03/15/2007
929903-27-6	WACHOVIA CORP			200,000.000	25.00	7.250	1,450,000	21.960	4,392,000	1,450,000		393,340				3,550,000	(3,550,000)		P1L	12/18/2007
G7127P-14-2	PLATINUM UNDERWRITERS		F	60,000.000	30.15	28.760	1,725,350	30.990	1,859,400	1,725,350		108,600							P3LFE	06/20/2006
00371G-10-5	ABN AMRO N AMERICAN CAP FUNDING		F	35,000.000	1,000.00	1,011.780	35,412,470	649.688	22,739,063	35,412,470		2,443,820							P1LFE	05/16/2002
151327-20-2	CENTAUR FUNDING		F	7,500.000	1,000.00	1,038.470	7,788,494	642.188	4,816,406	7,842,734	94,583	681,000			(14,497)		(14,497)		RP2LFE	09/22/2004
6299999. Total - Preferred Stock - Banks, Trust and Insurance Companies				121,065,694			121,065,694	XXX	87,168,426	130,854,581	531,922	8,999,481		(7,188,007)	75,966	3,550,000	(10,662,040)		XXX	XXX
039483-20-1	ARCHER DANIELS			130,000.000	50.00	43.930	5,711,280	37.610	4,889,300	5,576,923	51,910	200,867			134,357		134,357		P1LFE	07/18/2008
053611-30-7	AVERY DENNISON CORP			85,000.000	50.00	34.250	2,911,250	34.250	2,911,250	4,254,443	55,781	239,531		(1,340,625)	(2,610)		(1,343,234)		RP3LFE	08/29/2008
110394-40-0	BRISTOW GROUP INC			18,500.000	50.00	36.590	676,915	36.590	676,915	1,011,792		50,875		(334,877)			(334,877)		P4LFE	09/17/2007
165167-84-2	CHESAPEAKE ENERGY CORP			27,000.000	100.00	59.750	1,613,250	59.750	1,613,250	2,447,856		121,500		(834,606)			(834,606)		P4LFE	09/21/2006
28336L-60-4	EL PASO CORPORATION			900.000	1,000.00	660.000	594,000	660.000	594,000	930,375		11,228		(336,375)		433,125	(769,500)		P4U	07/17/2008
293791-AV-1	ENTERPRISE PRODUCTS OPER			8,775,000.000	100.00	0.550	4,826,250	55.000	4,826,250	8,908,779	306,211	734,906		(4,030,649)	(10,352)		(4,041,001)		RP4UZ*	09/12/2006
38144Q-AA-7	GOLDMAN SACHS CAP III			9,000,000.000	100.00	0.350	3,166,603	30.000	2,700,000	3,158,974	23,037	381,530			7,629	5,841,026	(5,833,397)		P2UZ*	05/09/2007
40430L-AA-7	HSBC FIN CAP TRUST IX			3,000,000.000	100.00	0.750	2,255,293	41.840	1,255,212	2,259,095	15,270	177,330			1,974	778,135	(776,161)		RP2UZ*	01/19/2006
549462-30-7	LUCENT TECH CAP TRUST I			4,500.000	1,000.00	340.000	1,530,000	340.000	1,530,000	4,553,125	35,844	348,750		(2,102,120)	(3,970)		(2,106,090)		RP4L	08/30/2007
595017-AA-2	MICROCHIP TECHNOLOGY INC 2.125000% 12/15			6,500,000.000	100.00	0.630	4,111,250	63.250	4,111,250	6,582,078	6,139	141,194		(2,468,857)	(1,971)		(2,470,828)		RP3U	01/15/2008
628530-20-6	MYLAN INC			11,000.000	1,000.00	659.030	7,249,330	659.030	7,249,330	10,819,665		658,395		(3,563,173)			(3,563,173)		P4LFE	08/12/2008
651195-30-7	NEWELL FINANCIAL TRUST I			160,000.000	50.00	46.930	7,508,339	26.000	4,160,000	7,456,487	56,000	420,000			13,755		13,755		RP2LFE	06/25/2007
675022-40-4	OCEAN SPRAY CRANBERRIES, INC PERPETUAL P			200,000.000	100.00	77.280	15,456,260	77.281	15,456,260	20,000,000		1,250,000		(2,937,500)			(2,937,500)		P3LFE	09/22/1998
806605-70-5	SCHERING-PLOUGH			41,250.000	250.00	149.240	6,156,183	174.500	7,198,125	6,156,183		618,750				4,188,123	(4,188,123)		P2LFE	09/19/2007
817315-AW-4	SEPRACOR INC 0% 10/15/2024			5,500,000.000	100.00	0.920	5,039,233	92.375	5,080,625	5,212,840				48,663	8,695		57,358		RP5U	07/15/2008
86800X-AA-6	SUNTRUST PREFERRED CAP I			6,000,000.000	100.00	0.550	3,300,960	54.000	3,240,000	3,297,974	15,608	351,180			2,649	2,540,176	(2,537,527)		P2UZ*	08/06/2007
90261X-BY-7	UBS AG STAMFORD CT			2,000,000.000	100.00	0.900	1,806,817	92.714	1,854,284	1,800,479	54,181	117,500			5,980	196,281	(190,301)		RP2UZ*	07/19/2006
91731K-AA-8	USB CAPITAL IX			3,000,000.000	100.00	0.490	1,470,329	47.000	1,410,000	1,469,441	39,197	185,670			888	1,530,559	(1,529,671)		P2UZ*	03/14/2006
92978A-AA-0	WACHOVIA CAPITAL TRUST I			2,500,000.000	100.00	1.000	2,500,000	59.000	1,475,000	2,500,000	42,694	145,000							P2UZ*	01/25/2006
93935R-AA-3	WASH MUTUAL PFD FDG II			3,000,000.000	100.00	0.000		0.000				155,138		1,230,000	187	3,000,187	(1,770,000)		P6UZ*	05/21/2007
98877C-AA-5	ZFS FINANCE USA TRUST I			3,000,000.000	100.00	0.410	1,230,000	41.000	1,230,000	2,009,049	28,167	195,000		(551,159)	2,512	990,951	(1,539,598)		RP3UZ*	05/03/2007
G16962-11-3	BUNGE LTD			4,000.000	1,000.00	329.320	1,317,291	502.700	2,010,800	2,806,220		218,670		(1,192,419)		2,013,264	(3,205,683)		P3LFE	01/11/2008
G16962-20-4	BUNGE LTD			35,000.000	100.00	68.250	2,388,750	68.250	2,388,750	3,641,920		164,531		(1,253,170)			(1,253,170)		P3LFE	01/18/2007
236363-AA-5	DANSKE BANK A/S		F	3,000,000.000	100.00	0.880	2,627,684	52.814	1,584,432	2,643,260	7,393	177,420			1,514	405,580	(407,094)		P1UZ*	07/09/2004
05565A-AA-1	BNP PARIBAS		F	3,000,000.000	100.00	0.770	2,298,838	56.729	1,701,861	2,296,767	864	77,790			1,640	621,723	(620,082)		P2UZ*	03/02/2007
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE		D	4,977.000	0.10	103.790	516,539	204.173	1,016,169	544,239						268,143	(268,143)	(27,700)	P2L	05/30/2008
24821C-AA-8	DEN NORSKE BANK 144A		F	5,000,000.000	100.00	0.990	4,969,227	70.340	3,517,005	4,969,200	2,147	386,450			27	30,800	(30,773)		P1UZ*	06/22/2001
225448-AA-7	CREDIT SUISSE GUERNSEY		F	3,000,000.000	100.00	0.760	2,271,824	46.673	1,400,199	2,270,062	22,463	175,800			1,483	600,248	(598,765)		P2UZ*	07/25/2007
853254-AB-6	STANDARD CHARTERED BANK		F	3,000,000.000	100.00	0.450	1,342,962	44.765	1,342,962	2,522,846	88,260	248,413		(1,021,070)	681	477,154	(1,497,543)		P3UZ*	05/22/2007
6399999. Total - Preferred Stock - Industrial and Miscellaneous				96,846,656			96,846,656	XXX	88,423,229	122,100,070	851,165	7,953,418		(20,687,935)	162,041	23,915,476	(44,441,370)	(27,700)	XXX	XXX
6599999 - Total Preferred Stocks				233,060,551			233,060,551	XXX	188,063,367	272,643,853	1,572,729	18,225,683		(32,271,021)	238,027	27,465,476	(59,498,470)	(27,700)	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
00130H-10-5	AES CORP			700.000	5,768	8.240	5,768	3,206				(9,205)		(9,205)		L	04/08/2003
017361-10-6	ALLEGHENY ENERGY INC			200.000	6,772	33.860	6,772	4,050		120		(5,950)		(5,950)		L	03/30/2005
023608-10-2	AMEREN COR P			24,234.000	806,023	33.260	806,023	1,099,322		42,538		(332,128)		(332,128)		L	09/17/2008
025537-10-1	AMERICAN E LEC PWR INC			45,217.000	1,504,822	33.280	1,504,822	1,592,275		68,538		(548,642)		(548,642)		L	09/17/2008
03836W-10-3	AQUA AMERICA INC			15,883.000	327,031	20.590	327,031	301,777					345	(345)		L	11/19/2008
131347-30-4	CALPINE CORP			150,074.000	1,092,539	7.280	1,092,539	2,510,295				(1,417,756)		(1,417,756)		L	09/17/2008
14739#-11-3	CASCADED ADVANCED TURBINE, INC SER A CON			20.000		0.000											10/15/1993
15189T-10-7	CENTERPOIN T ENERGY INC			7,810.000	98,562	12.620	98,562	89,557		4,331		7,455		7,455		L	04/30/2008
209115-10-4	CONSOLIDAT ED EDISON INC			15,866.000	617,663	38.930	617,663	742,309		34,343		(149,703)		(149,703)		L	09/17/2008
210371-10-0	CONSTELLATION ENERG			200.000	5,018	25.090	5,018	4,860	96	374		(13,048)	2,440	(15,488)		L	09/23/2003
25746U-10-9	DOMINION R ES INC VA NEW			81,503.000	2,921,068	35.840	2,921,068	2,964,773		102,464		(704,495)		(704,495)		L	11/10/2008
233331-10-7	DTE ENERGY CO			200.000	7,134	35.670	7,134	6,252	106	424		(1,658)		(1,658)		L	03/17/2000
26441C-10-5	DUKE ENERG Y HLDG CORP			142,325.000	2,136,298	15.010	2,136,298	2,425,656		100,648		(631,570)		(631,570)		L	09/17/2008
281020-10-7	EDISON INT L			195,551.000	6,281,098	32.120	6,281,098	9,065,134	60,621	127,614		(3,264,578)		(3,264,578)		L	09/17/2008
29364G-10-3	ENTERGY CO RP NEW			97,978.000	8,144,911	83.130	8,144,911	8,550,977		190,673		(2,600,941)		(2,600,941)		L	09/17/2008
30161N-10-1	EXELON CORP COM			93,576.000	5,203,761	55.610	5,203,761	5,400,209		175,279		(2,268,800)		(2,268,800)		L	09/17/2008
337932-10-7	FIRSTENERG Y CORP			89,765.000	4,360,784	48.580	4,360,784	5,845,093		182,440		(2,088,023)		(2,088,023)		L	09/17/2008
302571-10-4	FPL GROUP INC			43,827.000	2,205,813	50.330	2,205,813	1,824,348		72,103		(686,899)		(686,899)		L	09/17/2008
654086-10-7	NICOR INC			11,747.000	408,091	34.740	408,091	386,711	5,462	16,387		21,380	31,462	(10,082)		L	03/13/2008
69331C-10-8	PG+E CORP			40,711.000	1,575,923	38.710	1,575,923	878,911	15,877	57,605		(164,304)		(164,304)		L	09/17/2008
723484-10-1	PINNACLE W EST CAP CORP			100.000	3,213	32.130	3,213	2,766		210		(1,028)		(1,028)		L	02/29/2000
69351T-10-6	PPL CORP			43,386.000	1,331,516	30.690	1,331,516	1,382,124	14,534	51,097		(854,154)		(854,154)		L	09/17/2008
743263-10-5	PROGRESS E NERGY INC			27,442.000	1,093,564	39.850	1,093,564	1,194,659		42,847		(178,727)		(178,727)		L	09/17/2008
744573-10-6	PUBLIC SVC ENTERPRISE GROUP			57,590.000	1,679,900	29.170	1,679,900	1,916,409		68,662		(1,062,538)		(1,062,538)		L	09/17/2008
748356-10-2	QUESTAR CORP.			105,434.000	3,446,637	32.690	3,446,637	5,719,659		44,453		(2,217,506)		(2,217,506)		L	09/17/2008
816851-10-9	SEMPRA ENERGY			28,471.000	1,213,719	42.630	1,213,719	1,529,998	9,965	35,053		(515,642)		(515,642)		L	09/17/2008
842587-10-7	SOUTHERN C O			85,813.000	3,175,081	37.000	3,175,081	2,860,101		131,899		(145,311)		(145,311)		L	09/17/2008
867652-30-7	SUNPOWER CORP CL B			10,971.000	333,957	30.440	333,957	1,019,796				(685,839)		(685,839)		L	10/07/2008
902681-10-5	U G I CORP.			0.000		23.360			3,969							L	10/03/2008
976657-10-6	WISCONSIN ENERGY			100.000	4,198	41.980	4,198	4,150		27			53	(53)		L	11/04/2008
98389B-10-0	XCEL ENERG Y INC			400.000	7,420	18.550	7,420	5,148	95	374		(1,608)		(1,608)		L	04/08/2003
X2337V-12-1	CEZ CZK100		D	12,659.000	517,361	40.869	517,361	970,030		32,898		(411,168)		(411,168)	(41,502)	U	05/05/2008
F42651-11-1	GDF SUEZ CMN STK		D	47,319.000	2,323,552	49.104	2,323,552	2,756,415		48,832		(475,926)		(475,926)	43,063	U	10/13/2008
D85916-10-0	E.ON AG		D	99,435.000	2,827,931	28.440	2,827,931	3,221,613	18,692	183,570		(3,296,094)		(3,296,094)	(682,284)	U	07/24/2008
D6629K-10-9	RWE AG (NEU) NPV 'A'		D	9,970.000	635,089	63.700	635,089	757,821		49,647		(609,983)		(609,983)	(162,324)	L	01/13/2006
J86914-10-8	TOKYO ELECTRIC POW JPY500		D	58,900.000	1,956,128	33.211	1,956,128	1,235,807		35,133		65,821		65,821	385,471	U	11/10/2004
G4890M-10-9	INTL POWER ORD GBP0.50		D	227,614.000	786,179	3.454	786,179	1,701,507		44,870		(928,224)		(928,224)	(311,506)	U	07/24/2008
6699999. Total - Common Stock - Public Utilities					59,044,524	XXX	59,044,524	69,973,718	129,417	1,945,453		(26,176,791)	34,300	(26,211,090)	(769,081)	XXX	XXX
001055-10-2	AFLAC INC.			5,049.000	231,446	45.840	231,446	207,196		1,572		1,583	4,531	(2,947)		L	10/09/2008
017175-10-0	ALLEGHANY CORP.			4,500.000	1,269,000	282.000	1,269,000	1,605,319				(336,319)		(336,319)		L	06/05/2008
025816-10-9	AMERICAN E XPRESS CO			1,300.000	24,115	18.550	24,115	23,400		936		(38,424)	5,087	(43,511)		L	10/29/1997
03076C-10-6	AMERIPRISE FINL INC			280.000	6,541	23.360	6,541	4,478		179		(8,890)		(8,890)		L	01/02/1999
037389-10-3	AON CORP.			37,659.000	1,720,263	45.680	1,720,263	1,366,976		17,213		(31,381)		(31,381)		L	11/17/2008
05965X-10-9	BANCO SANTANDER CHILE ADR			4,947.000	173,293	35.030	173,293	156,336				16,958		16,958		L	10/09/2008
064058-10-0	BANK NEW Y ORK MELLON CORP			1,300.000	36,829	28.330	36,829	35,724		624			20,957	(20,957)		L	05/01/2008
054937-10-7	BB+T CORP			90,014.000	2,471,784	27.460	2,471,784	2,181,988		154,753		945,042	1,278,791	(333,748)		L	09/17/2008
084670-20-7	BERKSHIRE HATHAWAY INC - CL B			150.000	482,100	3,214.000	482,100	452,988				(228,300)		(228,300)		L	05/16/2006
14040H-10-5	CAPITAL ONE FINL CORP			400.000	12,756	31.890	12,756	12,343		600		(4,881)	1,267	(6,148)		L	09/18/2002
808513-10-5	CHARLES SCHWAB			17,978.000	290,704	16.170	290,704	270,453		242		(3,435)		(3,435)		L	11/19/2008
171232-10-1	CHUBB CORP			62,657.000	3,195,507	51.000	3,195,507	3,119,307	20,677	74,428		(213,809)		(213,809)		L	09/17/2008
172062-10-1	CINCINNATI FINL CORP			138.000	4,012	29.070	4,012		54	210		(1,445)		(1,445)		L	04/04/2005
253922-10-8	DIME COMMUNITY BANCSHARES			41,031.000	545,712	13.300	545,712	513,708		15,413			193,595	(193,595)		L	07/24/2008
254709-10-8	DISCOVER F INL SVCS			36,220.000	345,177	9.530	345,177	615,192	2,173	4,436		(275,153)		(275,153)		L	05/30/2008
30303#-10-7	FACILITY INSURANCE HOLDING CORP.			179,716.000	168,933	0.940	168,933			1,867		(142,874)		(142,874)		A	11/19/1997

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
303901-10-2	FAIRFAX FINANCIAL HLDGS LTD			2,400.000		286.000		760,184				(760,184)		(760,184)		U	04/09/2008
320517-10-5	FIRST HORI ZON NATL CORP			1,468.490	15,522	10.570	15,522	10,396		1,189		12,362	22,235	(9,872)		L	12/10/2008
354613-10-1	FRANKLIN R ES INC			200.000	12,756	63.780	12,756	5,444	42	160		(10,130)		(10,130)		L	02/29/2000
416515-10-4	HARTFORD F INANCIAL SVCS GRP			0.000		8.450			15,119							L	09/17/2008
443683-10-7	HUDSON CITY BANCORP			262,865.000	4,195,325	15.960	4,195,325	4,536,618		40,418		(368,530)	51,212	(419,742)		L	08/26/2008
446150-10-4	HUNTINGTON BANCSHARES INC			347.000	2,658	7.660	2,658		46	276		(2,464)		(2,464)		L	07/12/1999
45865V-10-0	INTERCONTINENTALEXC			15,883.000	1,309,395	82.440	1,309,395	1,120,557				(103,533)	674,069	(777,602)		L	11/07/2008
464288-77-8	ISHARES DJ US REGIONAL BANKS			200,000.000	4,786,000	23.930	4,786,000	6,122,230		124,879		(1,336,230)		(1,336,230)		L	08/28/2008
46625H-10-0	JP MORGAN CHASE & CO			786,296.000	24,791,913	31.530	24,791,913	28,651,493		1,015,529		(8,403,703)	3,116	(8,406,819)		L	10/01/2008
493267-10-8	KEYCORP NEW COM			132,607.000	1,129,812	8.520	1,129,812	1,701,229		30,615		(571,418)		(571,418)		L	09/17/2008
524901-10-5	LEGG MASON INC			0.000		18.020			3,685							L	09/17/2008
527288-10-4	LEUCADIA NATIONAL C			200.000	3,960	19.800	3,960	2,202				(5,460)		(5,460)		L	12/08/2000
53215T-10-6	LIFE PARTNERS HLDGS INC			7,396.000	322,761	43.640	322,761	285,925		592		36,837		36,837		L	10/28/2008
534187-10-9	LINCOLN NATL CORP IND CO			300.000	5,652	18.840	5,652	5,301		498		(11,764)	50	(11,814)		L	01/23/1995
540424-10-8	LOEWS CORP			40,341.000	1,139,633	28.250	1,139,633	1,994,390		4,786		(854,756)		(854,756)		L	09/17/2008
55261F-10-4	M + T BK C ORP			100.000	5,741	57.410	5,741	5,522		280		693	3,109	(2,416)		L	07/24/2003
571748-10-2	MARSH + MC LENNAN COS INC			55,470.000	1,346,257	24.270	1,346,257	1,575,231		41,021		(154,722)	479	(155,201)		L	09/17/2008
55262C-10-0	MBIA INC			150.000	611	4.070	611	620		51		1,046	3,230	(2,184)		L	02/29/2000
59156R-10-8	METLIFE INC COM			204,887.000	7,142,361	34.860	7,142,361	11,188,704		151,616		(4,796,702)		(4,796,702)		L	09/17/2008
615369-10-5	MOODYS COR P			200.000	4,018	20.090	4,018	4,014		80		(2,376)	746	(3,122)		L	04/08/2003
665859-10-4	NORTHERN TRUST CORP			7,055.000	367,848	52.140	367,848	391,143	19,120	7,120		(169,313)		(169,313)		L	09/17/2008
712704-10-5	PEOPLES UNITED FINANCIAL INC			400.000	7,132	17.830	7,132	7,032					56	(56)		L	11/13/2008
693475-10-5	PNC FINL S VCS GROUP INC			39,388.000	1,930,012	49.000	1,930,012	2,704,470		95,055		(683,046)		(683,046)		L	09/17/2008
743315-10-3	PROGRESSIVE CORP.			73,733.000	1,091,986	14.810	1,091,986	1,439,076		116		(358,450)		(358,450)		L	09/17/2008
744320-10-2	PRUDENTIAL FINL INC			500.000	15,130	30.260	15,130	12,846		290		(31,390)		(31,390)		L	10/09/2002
7591EP-10-0	REGIONS FI NL CORP NEW			743.000	5,914	7.960	5,914	5,862	74	921		(545)	11,112	(11,658)		L	07/01/2004
82514P-20-0	SHOREBANK			4,000.000		0.000		4,000,000		311,678		(4,000,000)		(4,000,000)		V	05/31/2006
82515#-10-2	SHOREBANK CORPORATION			218.000		0.000		627,508		2,180		(1,254,590)		(1,254,590)		V	07/23/1993
857477-10-3	STATE STREET CORP.			15,877.000	624,442	39.330	624,442	1,117,100	3,810	7,426		(511,833)		(511,833)		L	09/17/2008
860630-10-2	STIFEL FINANCIAL CORP			45,148.000	2,070,036	45.850	2,070,036	2,047,360				5,015	98,482	(93,467)		L	10/01/2008
784860-10-1	SVB FINANCIAL GROUP			10,000.000	262,300	26.230	262,300	459,414				(241,700)		(241,700)		L	10/12/2006
74144T-10-8	T. ROWE PRICE GROUP			26,921.000	954,080	35.440	954,080	894,624		6,749		(7,632)	63,957	(71,589)		L	10/29/2008
20364@-10-6	THE COMMUNITY DEVELOPMENT TRUST, INC.			300,000.000	1,823,700	6.079	1,823,700	3,000,000		216,000		(221,100)		(221,100)		A	05/26/1999
891027-10-4	TORCHMARK CORP			100.000	4,470	44.700	4,470	2,001	14	55		(1,583)		(1,583)		L	02/13/1997
89417E-10-9	TRAVELERS COS INC			161,221.000	7,287,189	45.200	7,287,189	6,900,641		177,278		(1,249,915)		(1,249,915)		L	09/17/2008
91529Y-10-6	UNUM GROUP			400.000	7,440	18.600	7,440	5,362		120		(2,076)		(2,076)		L	02/29/2000
902973-30-4	US BANCORP DEL COM NEW			492,289.000	12,312,148	25.010	12,312,148	15,743,733	209,223	773,099		(3,393,433)		(3,393,433)		L	09/17/2008
949746-10-1	WELLS FARG O + CO NEW			701,046.000	20,666,836	29.480	20,666,836	19,806,570		842,701		(746,245)		(746,245)		L	11/07/2008
989701-10-7	ZIONS BANC ORP			100.000	2,451	24.510	2,451	2,289		161		795	3,013	(2,218)		L	11/27/2000
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID		D	224,301.000	371,954	1.658	371,954	510,567	21,533	52,901		(249,884)		(249,884)	(147,171)	L	08/19/2008
Q57085-10-4	MACQUARIE GROUP LTD		D	2,752.000	54,782	19.906	54,782	81,193		10,433		(21,566)	76,509	(98,075)	(24,240)	L	01/25/2008
Q65336-11-9	NATIONAL AUSTRALIA BANK NPV		D	50,621.000	728,942	14.400	728,942	983,204		81,748		(46,255)	497,951	(544,205)	(277,342)	L	06/24/2008
Q78063-11-4	QBE INS GROUP NPV		D	84,481.000	1,565,433	18.530	1,565,433	1,254,421		98,255		(227,522)		(227,522)	(459,406)	L	08/22/2008
B4399L-10-2	FORTIS GROUP		D	0.000		6.040				3,369						U	05/22/2006
B4745T-37-9	FORTIS RIGHTS		D	75,666.000		0.000										U	10/21/2008
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS		F	4,000.000	258,480	64.620	258,480	517,820	1,722	9,439		(259,340)		(259,340)		L	07/17/2008
F07875-19-2	BNP PARIBAS S.A.		D	24,500.000	1,030,201	42.049	1,030,201	1,694,571		127,451		(1,354,228)		(1,354,228)	(299,522)	U	06/27/2005
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3		D	76,282.000	848,256	11.120	848,256	1,527,245		107,089		(1,076,171)		(1,076,171)	(330,483)	U	07/07/2008
F43638-14-1	SOC GENERALE EUR1.25		D	23,212.000	1,152,476	49.650	1,152,476	852,254		25,697		(1,471,611)		(1,471,611)	(348,525)	L	06/06/2008
D03080-11-2	ALLIANZ SE NPV (REGD) (VINKULIERT)		D	15,100.000	1,540,200	102.000	1,540,200	1,921,975	7,959	122,516		(217,099)	1,280,265	(1,497,363)	(247,487)	L	03/12/2007
D17922-12-7	DEUTSCHE BANK A. G.		D	28,600.000	1,123,379	39.279	1,123,379	2,035,161	10,249	157,771		(845,556)	1,385,510	(2,231,066)	(191,549)	U	06/13/2008
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV		D	0.000		115.000			3,613							L	08/09/2007
D55535-10-4	MUNCHENER RUCK		D	9,000.000	1,365,750	151.750	1,365,750	1,058,307		78,252		(290,849)		(290,849)	(102,739)	L	08/26/2005
T82253-16-1	FONDIARIA-SAI EUR1		D	15,600.000	281,830	18.066	281,830	331,806		26,959		(2,577)	304,760	(307,337)	(57,719)	U	08/08/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
J61933-12-3	ORIX CORP		D	7,890.000	435,844	55.240	435,844	1,146,311		19,621		(1,030,392)		(1,030,392)	134,672	U	07/13/2005
J77067-10-6	SUMITOMO MITSUI NPV		D	182.000	757,788	4,163.668	757,788	505,470		25,699		(704,260)		(704,260)	109,650	U	08/18/2003
21254X-10-6	CONVERSUS CAP		F	688,000.000	7,155,200	10.400	7,155,200	17,200,000		337,120		(9,288,000)		(9,288,000)		A	06/29/2007
N4578E-41-3	ING GROUP		D	57,860.010	589,536	10.189	589,536	620,635		128,959		(1,224,554)		(1,224,554)	(464,380)	U	09/10/2004
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT		F	625,000.000	15,831,250	25.330	15,831,250	6,900,723				1,362,389		1,362,389		A	12/17/1997
S80605-14-0	STANDARD BANK GRP ORD ZAR0.1		D	27,822.000	249,786	8.978	249,786	269,593		13,972		(47,384)		(47,384)	(102,092)	U	09/20/2006
Y3994L-10-8	INDL BANK OF KOREA KRW5000		D	40,530.000	237,425	5.858	237,425	473,485		23,884		(208,975)	226,703	(435,677)	(88,943)	U	09/20/2006
Y458AB-10-7	KB FINANCIAL GROUP CMN STK		D	6,500.000	173,911	26.756	173,911	233,634				(66,114)		(66,114)	6,391	U	10/10/2008
E19790-10-9	BANCO SANTANDER SA EUR 0.5		D	0.000		8.030			936							L	05/16/2008
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49		D	0.000		22.105				2,691						U	02/09/2004
W5820-10-3	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)		D	65,600.000	461,430	7.034	461,430	930,295				(337,072)		(337,072)	(131,793)	U	07/01/2008
H0023R-10-5	ACE LIMITED		F	91,394.000	4,836,570	52.920	4,836,570	4,682,456		91,881		(753,330)		(753,330)		L	09/17/2008
H3698D-41-9	CREDIT SUISSE GROUP AG CHF0.5		D	94,255.000	2,592,013	27.500	2,592,013	3,987,387	98,965	70,023		(2,342,155)		(2,342,155)	(82,306)	L	09/17/2008
H4407G-26-3	JULIUS BAER HLDGS AG-REG PAR CHF .05		D	49,351.000	1,867,442	37.840	1,867,442	2,403,052	4,409	10,101		(568,043)	1,455,591	(2,023,634)	1,867	U	09/17/2008
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)		D	0.000		79.950			28,127							U	03/15/2007
H89231-33-8	UBS AG CHF0.1		D	0.000		14.026			38,382							L	10/06/2005
G88473-11-4	3I GROUP PLC GBP .738636		D	65,564.000	256,421	3.911	256,421	830,490	6,837	24,408		(386,488)	566,939	(953,427)	(109,270)	U	01/25/2008
G0683Q-10-9	AVIVA ORD GBP0.25		D	129,434.000	725,736	5.607	725,736	1,053,602		88,315		(617,360)		(617,360)	(390,284)	U	11/06/2003
G08036-12-4	BARCLAYS ORD GBP0.25		D	312,000.000	688,272	2.206	688,272	1,720,203		185,673		(759,989)	983,401	(1,743,391)	(410,635)	U	06/13/2008
G4364D-10-6	HBOS ORD GBP0.25		D	473,010.000	4,720,640	9.980	4,720,640	1,007,364		9,109		5,317,622	2,984,118	2,333,504	(1,699,638)	U	10/07/2008
G46981-11-7	ICAP PLC ORD GBP0.10		D	139,674.000	572,663	4.100	572,663	882,957		40,635		845,568	951,502	(105,934)	(204,359)	L	05/16/2008
G5790V-15-6	MAN GROUP PLC CMN STK		D	387,018.010	1,393,265	3.600	1,393,265	2,862,020		177,367		(2,312,614)		(2,312,614)	(667,587)	L	09/10/2008
G8566X-13-3	RSA INSURANCE GROUP PLC		D	305,391.000	606,507	1.986	606,507	514,534		44,529		(45,551)		(45,551)	(236,630)	U	10/20/2005
G84228-15-7	STANDARD CHARTERED ORD USD0.50		D	98,030.000	1,200,868	12.250	1,200,868	3,105,216		73,014		(1,819,821)		(1,819,821)	(415,231)	L	09/17/2008
6799999. Total - Common Stock - Banks, Trust and Insurance Companies					162,299,909	XXX	162,299,909	191,800,449	496,771	6,394,294		(51,568,577)	13,152,344	(64,720,921)	(7,236,752)	XXX	XXX
88579Y-10-1	3M COMPANY			142,603.000	8,205,377	57.540	8,205,377	8,279,247		80,002		(171,841)	20,385	(192,226)		L	10/15/2008
002824-10-0	ABBOTT LABS			226,792.000	12,103,889	53.370	12,103,889	10,984,598		264,574		(611,966)	31,070	(643,036)		L	10/14/2008
004239-10-9	ACADIA REALTY TRUST			0.000		13.980				74						L	08/04/2005
00508X-20-3	ACTUANT CORP			22,000.000	418,440	19.020	418,440	555,280		880		(136,840)	248,600	(385,440)		L	05/30/2008
00724F-10-1	ADOBE SYS INC			600.000	12,774	21.290	12,774	3,634				(12,864)		(12,864)		L	01/04/1999
00766T-10-0	AECOM TECHNOLOGY GROUP			135,890.000	4,175,900	30.730	4,175,900	3,804,920				93,093		93,093		L	12/09/2008
008073-10-8	AEROVIRONMENT INC			65,300.000	2,403,693	36.810	2,403,693	2,297,724				105,969		105,969		L	12/10/2008
00817Y-10-8	AETNA INC.			600.000	17,100	28.500	17,100	2,015		24		(17,538)		(17,538)		L	02/29/2000
008190-10-0	AFFILIATED COMPUTER			2,172.000	99,803	45.950	99,803	92,361				1,846		1,846		L	11/15/2007
00846U-10-1	AGILENT TE CHNOLOGIES INC			421.000	6,580	15.630	6,580	2,564				(8,887)		(8,887)		L	08/14/2000
009158-10-6	AIR PRODUCTS & CHEM			200.000	10,054	50.270	10,054	5,156	88	340		(9,672)		(9,672)		L	02/29/2000
00949P-10-8	AIRTRAN HOLDINGS INC			86,645.000	384,704	4.440	384,704	283,502				101,201		101,201		L	10/28/2008
015351-10-9	ALEXION PHARMACEUTICAL INC			56,434.000	2,042,346	36.190	2,042,346	1,919,183				100,892	25,820	75,072		L	07/24/2008
01741R-10-2	ALLEGHENY TECHNOLOGIES INC			100.000	2,553	25.530	2,553	2,309		72		(6,087)		(6,087)		L	03/30/2005
018490-10-2	ALLERGAN INC.			300.000	12,096	40.320	12,096	4,710		60		(7,176)		(7,176)		L	01/04/1999
021441-10-0	ALTERA CORP.			400.000	6,684	16.710	6,684	4,852		76		(1,044)		(1,044)		L	03/07/2003
023135-10-6	AMAZON CORP.			27,800.000	1,425,584	51.280	1,425,584	2,147,633				(850,232)		(850,232)		L	06/18/2008
00163T-10-9	AMB PROPERTY CORP			0.000		17.220				(139)						L	12/30/2005
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC			0.000		9.600			604							L	03/13/2008
029429-10-7	AMERICAN SCIENCE ENGINEERING INC			9,000.000	665,640	73.960	665,640	637,380				16,486		16,486		L	11/14/2008
03073E-10-5	AMERISOURCEBERGEN CORP			200.000	7,132	35.660	7,132	5,115		65		(1,842)		(1,842)		L	04/08/2003
031162-10-0	AMGEN INC			230,879.000	13,333,262	57.750	13,333,262	12,285,003				998,248	355,709	642,539		L	10/09/2008
032095-10-1	AMPHENOL CORP.			0.000		23.220			759							L	10/30/2008
032511-10-7	ANADARKO PETROLEUM			117,754.000	4,539,417	38.550	4,539,417	6,524,300		29,254		(2,834,129)		(2,834,129)		L	09/17/2008
032654-10-5	ANALOG DEVICES			400.000	7,608	19.020	7,608	5,573		312		(5,072)		(5,072)		L	03/22/1999
037411-10-5	APACHE CORP.			80,441.000	5,995,268	74.530	5,995,268	7,644,416		43,127		(3,397,732)		(3,397,732)		L	09/17/2008
037604-10-5	APOLLO GROUP			161,727.000	12,391,523	76.620	12,391,523	9,778,725				2,607,635	24,341	2,583,294		L	11/05/2008
037833-10-0	APPLE INC.			121,865.000	10,401,178	85.350	10,401,178	8,261,846				(8,110,247)	1,367,209	(9,477,456)		L	10/10/2008
039483-10-2	ARCHER-DANIELS-MIDL			650.000	18,740	28.830	18,740			338		(11,440)		(11,440)		L	08/19/1999

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
00206R-10-2	AT+T INC			1,447,349.000	41,249,447	28.500	41,249,447	42,290,072		1,631,174		(14,765,743)		(14,765,743)		L	10/28/2008
052769-10-6	AUTODESK I NCORPORATED COM STK N			200.000	3,930	19.650	3,930	1,325				(6,022)		(6,022)		L	04/13/1999
053015-10-3	AUTOMATIC DATA PROCESSING INC COM			600.000	23,604	39.340	23,604	8,702	11,371	696		(3,114)		(3,114)		L	09/16/2008
05329W-10-2	AUTONATION INC DEL			200.000	1,976	9.880	1,976	1,890				688	1,844	(1,156)		L	09/23/2003
053332-10-2	AUTOZONE INC.			5,339.000	744,630	139.470	744,630	545,067				190,031		190,031		L	10/10/2008
053484-10-1	AVALONBAY CMNTYS INC			113,018.000	6,846,630	60.580	6,846,630	7,271,972	305,149	318,614		(4,257,662)		(4,257,662)		L	05/20/2008
054303-10-2	AVON PRODUCTS			500.000	12,015	24.030	12,015	6,773		400		(7,750)		(7,750)		L	02/29/2000
054615-10-9	AXSYS TECHNOLOGIES			32,700.000	1,793,922	54.860	1,793,922	1,670,316					136,372	(136,372)		L	12/10/2008
057224-10-7	BAKER HUGH ES INC			400.000	12,828	32.070	12,828	7,270		224		(19,612)		(19,612)		L	01/04/1999
058498-10-6	BALL CORP.			100.000	4,159	41.590	4,159	674		40		(341)		(341)		L	02/29/2000
067383-10-9	BARD (C.R.) INC.			100.000	8,426	84.260	8,426	1,977		62		(1,054)		(1,054)		L	02/29/2000
071813-10-9	BAXTER INTERNATIONAL			20,334.000	1,089,699	53.590	1,089,699	1,043,443	49,908	609		(3,122)	125,232	(128,354)		L	10/23/2008
05534B-76-0	BCE INC.			0.000		19.790			900							L	04/15/2008
075887-10-9	BECTON DICKINSON			300.000	20,517	68.390	20,517	3,374	1,793	342		(4,557)		(4,557)		L	10/23/2008
075896-10-0	BED BATH & BEYOND			300.000	7,626	25.420	7,626	4,256				(1,191)		(1,191)		L	02/29/2000
077454-10-6	BELDEN INC			0.000		17.420			155							L	03/13/2008
081437-10-5	BEMIS CO I NC			100.000	2,368	23.680	2,368	1,489		88		(370)		(370)		L	12/20/2000
086516-10-1	BEST BUY CO. INC.			425.000	11,947	28.110	11,947	4,539		225		(10,430)		(10,430)		L	12/20/2000
089302-10-3	BIG LOTS I NC			100.000	1,449	14.490	1,449	1,097				(150)		(150)		L	09/22/2005
09062X-10-3	BIOGEN IDEC INC.			9,192.000	437,815	47.630	437,815	403,311				28,060		28,060		L	10/31/2008
09063H-10-7	BIOMED REALTY TRUST INC			0.000		9.320				(88)						L	02/14/2005
055482-10-3	BJ SERVICES			0.000		11.990			921	2,620						L	10/30/2008
05548J-10-6	BJ'S WHOLESALE CLUB			15,760.000	539,938	34.260	539,938	524,335					30,834	(30,834)		L	04/15/2008
091797-10-0	BLACK + DE CKER CORPORATION			100.000	4,181	41.810	4,181	3,297		168		(2,784)		(2,784)		L	02/29/2000
093671-10-5	BLOCK H&R			300.000	6,816	22.720	6,816	3,293	45	173		1,245		1,245		L	02/29/2000
055921-10-0	BMC SOFTWARE			200.000	5,382	26.910	5,382	2,871				(1,746)		(1,746)		L	08/05/2003
097023-10-5	BOEING COMPANY			900.000	38,403	42.670	38,403	16,749		1,440		(40,311)		(40,311)		L	08/01/1997
101121-10-1	BOSTON PPT YS INC			175,987.000	9,679,285	55.000	9,679,285	11,510,820	109,954	900,208		(7,116,314)		(7,116,314)		L	09/17/2008
105368-20-3	BRANDYWINE REALTY			0.000		4.920				(11)						L	04/06/2006
110122-10-8	BRISTOL-MYERS SQUIBB CO			437,002.000	10,160,297	23.250	10,160,297	11,234,849	135,471	490,785		(1,093,007)		(1,093,007)		L	10/24/2008
111320-10-7	BROADCOM C ORP CL A			500.000	8,485	16.970	8,485	4,377				(4,585)		(4,585)		L	04/08/2003
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS			0.000		11.400			399							L	05/14/2008
12189T-10-4	BURLINGTON NORTHERN			29,000.000	2,195,590	75.710	2,195,590	2,144,926	11,600	30,256		(2,256)	78,581	(80,837)		L	01/23/2008
12541W-20-9	C.H. ROBINSON WORLD			29,555.000	1,626,412	55.030	1,626,412	1,510,117	7,093	176		108,340		108,340		L	11/26/2008
12673P-10-5	CA INC.			249,857.000	4,629,850	18.530	4,629,850	4,119,730		13,391		562,629	132,195	430,435		L	11/20/2008
133131-10-2	CAMDEN PROP			0.000		26.470			65,310							L	05/20/2008
13342B-10-5	CAMERON INTERNATION			200.000	4,100	20.500	4,100	2,387				(5,526)		(5,526)		L	07/24/2003
134429-10-9	CAMPBELL S OUP CO			29,317.000	879,803	30.010	879,803	1,042,375	12,094	20,749		(157,066)		(157,066)		L	10/02/2008
14055X-10-2	CAPITAL SOURCE INC			61,300.000	283,206	4.620	283,206	789,689	3,065	76,625		308,731	1,103,792	(795,061)		L	10/29/2007
14149Y-10-8	CARDINAL H EALTH INC			42,267.000	1,456,943	34.470	1,456,943	2,353,851	5,917	11,333		(908,399)		(908,399)		L	09/17/2008
143658-30-0	CARNIVAL C ORP PAIRED 1			44,316.000	1,077,765	24.320	1,077,765	1,698,673		33,646		(620,908)		(620,908)		L	09/17/2008
147528-10-3	CASEYS GENERAL STORES, INC.			3,935.000	89,600	22.770	89,600	85,311		590			7,414	(7,414)		L	06/16/2008
149123-10-1	CATERPILLAR INC.			84,200.000	3,761,214	44.670	3,761,214	3,554,620		1,092		163,321		163,321		L	12/09/2008
124830-10-0	CBL AND ASSOCIATES			0.000		4.070				(186)						L	04/20/2006
124857-20-2	CBS CORP C LASS B			825.000	6,757	8.190	6,757		19,360	858		(5,657)	10,067	(15,725)		L	09/17/2008
151020-10-4	CELGENE CORP.			120,533.000	6,663,064	55.280	6,663,064	5,895,216				626,612		626,612		L	01/18/2008
156700-10-6	CENTURYTEL INC			100.000	2,733	27.330	2,733	1,701		217		(1,413)		(1,413)		L	09/11/1997
156708-10-9	CEPHALON INC			110,528.000	8,515,077	77.040	8,515,077	7,973,477				546,727	9,164	537,563		L	11/14/2008
156782-10-4	CERNER CORP			32,083.000	1,233,591	38.450	1,233,591	1,205,481				26,675		26,676		L	11/13/2008
125269-10-0	CF INDUSTRIES HOLDI			4,473.000	219,893	49.160	219,893	195,073		1,789		(272,406)		(272,406)		L	05/30/2007
165167-10-7	CHESAPEAKE ENERGY			25,500.000	412,335	16.170	412,335	544,065	1,913	143		(136,792)	6,713	(143,505)		L	11/12/2008
166764-10-0	CHEVRON CORP.			527,109.000	38,990,253	73.970	38,990,253	39,246,091		901,872		(9,017,868)	5,652	(9,023,520)		L	10/29/2008
167250-10-9	CHICAGO BRIDGE IRON NY SHR			17,600.000	176,880	10.050	176,880	171,600		684			31,312	(31,312)		L	12/09/2008
171340-10-2	CHURCH & DWIGHT CO.			14,900.000	836,188	56.120	836,188	818,159					20,385	(20,385)		L	12/03/2008

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
125509-10-9	CIGNA CORP.			300.000	5,055	16.850	5,055	2,040		15		(11,064)		(11,064)		L	03/02/1993
172908-10-5	CINTAS COR P			3,861.000	89,691	23.230	89,691	88,301		46		113	22,824	(22,711)		L	03/13/2008
17275R-10-2	CISCO SYSTEMS			451,355.000	7,357,087	16.300	7,357,087	7,242,557				(71,082)	332,223	(403,305)		L	10/10/2008
177376-10-0	CITRIX SYS INC			119,671.000	2,820,645	23.570	2,820,645	2,805,125				(2,888)	182,253	(185,141)		L	10/29/2008
189054-10-9	CLOROX CO			14,900.000	827,844	55.560	827,844	818,798		344		(1,922)	36,027	(37,949)		L	12/03/2008
189754-10-4	COACH INC			109,172.000	2,267,502	20.770	2,267,502	2,054,647				205,941		205,941		L	11/05/2008
191216-10-0	COCA COLA CO.			175,626.000	7,950,589	45.270	7,950,589	7,904,735		209,635		(2,124,971)		(2,124,971)		L	09/17/2008
194162-10-3	COLGATE-PALMOLIVE			600.000	41,124	68.540	41,124	18,681		936		(5,652)		(5,652)		L	11/07/1997
195872-10-6	COLONIAL PROPERTY TRUST			0.000		24.360				(277)						L	07/28/2005
198516-10-6	COLUMBIA SPORTSWEAR CO			2,487.000	87,965	35.370	87,965	86,796		1,455		11,543	32,983	(21,440)		L	03/13/2008
20030N-10-1	COMCAST CO RP NEW CL A			153,340.000	2,588,379	16.880	2,588,379	3,115,895		10,001		(574,609)		(574,609)		L	09/05/2008
205638-10-9	COMPUWARE CORP.			50,033.000	337,723	6.750	337,723	313,116				22,599		22,599		L	10/30/2008
205826-20-9	COMTECH TELECOMM CORP			12,558.000	575,408	45.820	575,408	493,027				3,150	55,760	(52,610)		L	03/13/2008
205862-40-2	COMVERSE TECHNOLOGY			90,000.000	563,400	6.260	563,400	295,575				601,776	1,454,221	(852,446)		L	04/17/2007
205887-10-2	CONAGRA IN C			22,937.000	378,461	16.500	378,461	502,802		4,358		(124,342)		(124,342)		L	09/17/2008
206708-10-9	CONCUR TECHNOLOGIES			31,300.000	1,027,266	32.820	1,027,266	1,007,860					106,892	(106,892)		L	07/24/2008
20825C-10-4	CONOCOPHILLIPS			312,820.000	16,204,076	51.800	16,204,076	18,187,708		543,361		(10,819,743)		(10,819,743)		L	09/17/2008
G24182-10-0	COOPER IND USTRIES LTD SHS A			200.000	5,846	29.230	5,846	3,010	3,244	192		(4,730)		(4,730)		L	09/16/2008
219350-10-5	CORNING INC.			1,700.000	16,201	9.530	16,201	9,826		340		(24,582)		(24,582)		L	04/08/2003
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST			70,600.000	2,167,420	30.700	2,167,420	2,508,032	19,453	60,126		(217,856)		(217,856)		L	05/20/2008
22160K-10-5	COSTCO CO.			3,883.000	203,858	52.500	203,858	178,157		313		(5,338)		(5,338)		L	11/26/2008
222816-10-0	COVANCE INC			3,612.000	166,260	46.030	166,260	148,092				18,168	156,701	(138,533)		L	07/02/2008
G2552X-10-8	COVIDIEN L TD SHS			156,516.000	5,672,140	36.240	5,672,140	6,585,772		97,567		(1,317,010)		(1,317,010)		L	09/17/2008
126408-10-3	CSX CORP			500.000	16,235	32.470	16,235	5,554		385		(5,755)		(5,755)		L	02/29/2000
229678-10-7	CUBIST PHARMACEUTICALS INC			24,427.000	590,156	24.160	590,156	543,012				47,144	15,973	31,171		L	09/22/2008
231021-10-6	CUMMINS INC.			200.000	5,346	26.730	5,346	1,229		120		(7,391)		(7,391)		L	10/28/2002
126650-10-0	CVS CAREMARK CORP.			157,080.000	4,514,479	28.740	4,514,479	5,956,653		37,414		(1,654,162)		(1,654,162)		L	09/17/2008
232806-10-9	CYPRESS SEMICONDUCTOR CORP.			28,400.000	126,948	4.470	126,948	137,033				(10,085)		(10,085)		L	08/20/2008
235851-10-2	DANAHER CORP.			200.000	11,322	56.610	11,322	4,084	6	24		(6,226)		(6,226)		L	02/29/2000
237194-10-5	DARDEN RES TAURANTS INC			200.000	5,636	28.180	5,636	1,762		152		94		94		L	02/29/2000
242370-10-4	DEAN FOODS CO NEW			100.000	1,797	17.970	1,797	1,406				(789)		(789)		L	09/29/2000
244199-10-5	DEERE & CO.			500.000	19,160	38.320	19,160	8,304	140	530		(27,400)		(27,400)		L	01/05/1999
247361-70-2	DELTA AIR LINES, INC.			538,301.000	6,168,929	11.460	6,168,929	4,301,025				1,867,904		1,867,904		U	10/30/2008
249030-10-7	DENTSPLY INTERNATIONAL INC			100.000	2,824	28.240	2,824	2,756	5				183	(183)		L	11/14/2008
251591-10-3	DEVELOPERS DIVERSIFIED RLTY			0.000		4.800				481						L	03/06/2007
25179M-10-3	DEVON ENERGY CORP.			117,532.000	7,723,028	65.710	7,723,028	8,451,363		67,621		(2,687,202)	20,273	(2,707,475)		L	10/09/2008
251893-10-3	DEVRY INC			22,763.000	1,306,824	57.410	1,306,824	1,211,005	1,821			95,819		95,819		L	11/12/2008
253868-10-3	DIGITAL REALTY TRUST INC			0.000		27.360			22,686	(123)						L	05/20/2008
25459L-10-6	DIRECTV GROUP INC.			100.000	2,291	22.910	2,291	2,241				(21)		(21)		L	12/01/2006
254687-10-6	DISNEY WAL T CO DISNEY CO			362,791.000	8,231,728	22.690	8,231,728	11,878,561	183,497	735		(3,693,500)		(3,693,500)		L	10/09/2008
25659T-10-7	DOLBY LABORATORIES CL A			22,916.000	750,728	32.760	750,728	739,500					298,622	(298,622)		L	07/24/2008
256746-10-8	DOLLAR TREE INC			47,620.000	1,990,516	41.800	1,990,516	1,611,360				439,591	198,667	240,924		L	09/11/2008
260003-10-8	DOVER CORP			200.000	6,584	32.920	6,584	5,201		180		(2,634)		(2,634)		L	09/03/1998
260543-10-3	DOW CHEM C O			153,964.000	2,323,317	15.090	2,323,317	5,853,483	66,110	225,896		(3,669,002)	5,663	(3,674,665)		L	09/17/2008
260543-10-3	DOW CHEM C O	0		55,000.000	829,950	15.090	829,950	855,250	23,100	46,200			1,378,828	(1,378,828)		L	05/27/2008
261570-10-5	DRESS BARN, INC.			60,000.000	644,400	10.740	644,400	826,118				(181,718)		(181,718)		L	06/18/2008
263534-10-9	DU PONT E I DE NEMOURS + CO			284,470.000	7,197,091	25.300	7,197,091	12,872,520		364,911		(5,825,434)		(5,825,434)		L	09/17/2008
26483E-10-0	DUN AND BRADSTREET CORP			100.000	7,720	77.200	7,720	7,431				27		27		L	12/03/2008
277276-10-1	EASTGROUP PROPERTY			0.000		32.230				14						L	07/28/2005
278058-10-2	EATON CORP			12,671.000	629,875	49.710	629,875	706,647		12,236		(90,135)	465,814	(555,950)		L	09/17/2008
278642-10-3	EBAY INC COM			1,300.000	18,148	13.960	18,148	17,490				(24,999)		(24,999)		L	07/23/2002
278865-10-0	ECOLAB INC.			67,506.000	2,372,836	35.150	2,372,836	2,682,999	18,793	4,654		(340,262)	165,236	(505,498)		L	10/23/2008
28336L-10-9	EL PASO CO RP			700.000	5,481	7.830	5,481	4,375	10,035	119		(6,587)		(6,587)		L	08/05/2008
29078E-10-5	EMBARQ COR P			120.000	4,315	35.960	4,315	2,216		330		(1,628)		(1,628)		L	05/24/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
268648-10-2	EMC CORP.			620,448.000	6,496,091	10.470	6,496,091	7,091,122				(617,825)		(617,825)		L	11/20/2008
290840-10-0	EMCOR GROUP INC			4,055.000	90,954	22.430	90,954	87,629					4,437	(4,437)		L	03/13/2008
290890-10-5	EMERGENT BIO SOLUTIONS INC			92,000.000	2,402,120	26.110	2,402,120	2,301,987				100,133		100,133		L	12/10/2008
291011-10-4	EMERSON ELECTRIC			66,200.000	2,423,582	36.610	2,423,582	3,131,478		22,656		(741,763)		(741,764)		L	10/09/2008
29264F-20-5	ENDO PHARMACEUTICALS HLDGS			20,124.000	520,809	25.880	520,809	393,625				127,184	26,882	100,302		L	11/05/2008
29270J-10-0	ENERGY RECOVERY INC			43,944.000	333,096	7.580	333,096	322,549					68,254	(68,254)		L	08/13/2008
26874Q-10-0	ENSCO INT'L			200.000	5,678	28.390	5,678	4,923		20		(6,246)		(6,246)		L	07/24/2003
29380T-10-5	ENTERTAINMENT PROPERTIES TR			0.000		46.870				88						L	04/20/2006
26875P-10-1	EOG RESOURCES			2,230.000	148,473	66.580	148,473	133,232		400		(6,801)	5,537	(12,338)		L	10/09/2008
294429-10-5	EQUIFAX INC.			200.000	5,304	26.520	5,304	2,502		32		(1,968)		(1,968)		L	02/29/2000
29444U-50-2	EQUINIX INC			8,607.000	457,806	53.190	457,806	451,696					51,472	(51,472)		L	10/29/2008
294703-10-3	EQUITY INNS INC			0.000		23.020				10,667						L	05/10/2006
29472R-10-8	EQUITY LIFESTYLE PROPERTIES			0.000		34.600			9,600							L	05/20/2008
29476L-10-7	EQUITY RES IDENTIAL SH BEN IN			440,911.000	13,147,966	29.820	13,147,966	13,937,842	212,740	647,602		(4,282,158)		(4,282,158)		L	09/17/2008
302130-10-9	EXPEDITORS INT'L			7,379.000	245,499	33.270	245,499	206,456		1,213		30,633		30,633		L	10/27/2008
302182-10-0	EXPRESS SCRIPTS			59,555.000	3,274,334	54.980	3,274,334	3,401,474				(5,406)	458,249	(463,655)		L	10/09/2008
30231G-10-2	EXXON MOBIL CORP.			1,269,990.030	101,383,302	79.830	101,383,302	64,347,527		1,621,192		(12,420,292)	228,871	(12,649,163)		L	11/14/2008
307000-10-9	FAMILY DOLLAR STORE			145,339.000	3,788,988	26.070	3,788,988	3,521,853	19,813	7,673		329,447	95,157	234,290		L	11/12/2008
311900-10-4	FASTENAL			3,573.000	124,519	34.850	124,519	118,337		965		6,182		6,182		L	10/27/2008
31428X-10-6	FEDEX CORP			300.000	19,245	64.150	19,245	10,490	362	126		(7,506)		(7,506)		L	11/26/2008
31620M-10-6	FIDELITY N ATL INFORMATION SVC COM			200.000	3,254	16.270	3,254	3,172		40		(511)	1,284	(1,794)		L	02/03/2006
337738-10-8	FISERV INC.			150.000	5,456	36.370	5,456	4,554				(2,868)		(2,868)		L	03/07/2003
302445-10-1	FLIR SYSTEMS			5,400.000	165,672	30.680	165,672	132,783				(3,348)		(3,348)		L	09/04/2007
343498-10-1	FLOWERS INDUSTRIES, INC.			33,937.000	826,705	24.360	826,705	816,524		5,091			81,249	(81,249)		L	11/20/2008
34354P-10-5	FLOWSERVE CORPORATI			52,103.000	2,683,305	51.500	2,683,305	2,674,447	13,026				193,964	(193,964)		L	11/07/2008
343412-10-2	FLUOR CORP. (NEW)			132,922.000	5,964,210	44.870	5,964,210	5,514,613	19,888	25		437,161		437,161		L	11/11/2008
345838-10-6	FOREST LAB S INC			32,287.000	822,350	25.470	822,350	1,078,608				(211,850)		(211,850)		L	10/23/2008
G36535-13-9	FOSTER WHEELER LTD			27,000.000	631,260	23.380	631,260	642,060					34,922	(34,922)		L	11/07/2008
35671D-85-7	FREEPORT-MCMORAN CP			400.000	9,776	24.440	9,776	7,328		725		(31,200)		(31,200)		L	04/11/2003
35906A-10-8	FRONTIER C OMMUNICATIONS CORP COM			400.000	3,496	8.740	3,496	2,615		400		(1,596)		(1,596)		L	08/12/2002
35914P-10-5	FRONTIER OIL			0.000		11.940			218							L	03/13/2008
36467W-10-9	GAMESTOP CORP.			200.000	4,332	21.660	4,332	4,022				(8,090)		(8,090)		L	06/15/2006
364760-10-8	GAP (THE)			45,211.000	605,375	13.390	605,375	795,418		14,008		(344,006)	204	(344,209)		L	09/17/2008
368287-20-7	GAZPROM OAO ADR REP4 ORD RUB5(REG'S')			28,481.000	405,854	14.250	405,854	891,455				(665,975)	555,150	(1,221,125)		U	03/20/2008
368710-40-6	GENENTECH INC			98,321.000	8,151,794	82.910	8,151,794	7,523,737				613,744	224,747	388,997		L	07/21/2008
369550-10-8	GENERAL DYNAMICS			400.000	23,036	57.590	23,036	11,060		536		(12,560)		(12,560)		L	04/08/2003
370021-10-7	GENERAL GR OWTH PPTYS INC			0.000		1.380				427						L	07/03/2007
370334-10-4	GENERAL MILLS			69,066.000	4,195,760	60.750	4,195,760	3,724,296		82,431		118,813	189,565	(70,752)		L	10/02/2008
37243V-10-0	GENOPTIX INC			16,000.000	545,280	34.080	545,280	537,440					49,230	(49,230)		L	11/14/2008
372460-10-5	GENUINE PA RTS CO			200.000	7,572	37.860	7,572	4,519	5,189	307		(1,688)		(1,688)		L	03/13/2008
372917-10-4	GENZYME CORP.			72,191.000	4,791,317	66.370	4,791,317	4,793,172				(37,457)	561,833	(599,291)		L	10/09/2008
375558-10-3	GILEAD SCIENCES			317,304.000	16,226,927	51.140	16,226,927	10,132,361				1,748,724	89,588	1,659,136		L	10/09/2008
382388-10-6	GOODRICH CORPORATIO			5,977.000	221,269	37.020	221,269	216,654	4,218	90		(2,955)		(2,955)		L	10/31/2008
384556-10-6	GRAHAM CORP			17,758.000	192,142	10.820	192,142	180,244	361	355		11,898	727,644	(715,746)		L	08/19/2008
384802-10-4	GRAINGER W W INC			1,563.000	123,227	78.840	123,227	111,926		1,911		6,643		6,643		L	03/13/2008
387328-10-7	GRANITE CONSTRUCTION INC			15,555.000	683,331	43.930	683,331	490,449		2,022		4,044		192,882	22,435	170,447		L	04/15/2008
397624-10-7	GREIF INC.			0.000		33.150			629							L	09/19/2007
406216-10-1	HALLIBURTON CO.			101,976.000	1,853,924	18.180	1,853,924	2,700,289		25,612		(879,724)	140,947	(1,020,671)		L	11/11/2008
411310-10-5	HANSEN NATURAL CORP.			23,035.000	772,364	33.530	772,364	545,347				227,017		227,017		L	09/16/2008
413875-10-5	HARRIS CORP.			15,000.000	570,750	38.050	570,750	339,060		10,500		(369,450)		(369,450)		L	08/22/2007
418056-10-7	HASBRO INC			3,219.000	93,898	29.170	93,898	87,522		2,446		14,352	2,796	11,556		L	10/16/2007
423074-10-3	HEINZ H J CO			35,535.000	1,336,116	37.600	1,336,116	1,502,270	14,747	52,294		(338,495)		(338,495)		L	09/17/2008
427866-10-8	HERSHEY CO / THE			4,648.000	161,472	34.740	161,472	156,396		1,561		1,592		1,592		L	10/24/2008
42809H-10-7	HESS CORPORATION			300.000	16,092	53.640	16,092	5,059	251	120		(14,166)		(14,166)		L	11/26/2008

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
428236-10-3	HEWLETT-PACKARD			136,370.000	4,948,867	36.290	4,948,867	4,851,773	24,008	854		(37,887)	160,480	(198,367)		L	10/10/2008
431466-10-1	HILL INTERNATIONAL INC			73,809.000	519,615	7.040	519,615	475,994				114,999	736,519	(621,521)		L	07/24/2008
437076-10-2	HOME DEPOT			374,990.000	8,632,270	23.020	8,632,270	10,514,706		308,023		(1,383,998)		(1,383,998)		L	10/09/2008
438516-10-6	HONEYWELL INT'L INC			5,178.000	169,994	32.830	169,994	153,661		2,166		(2,630)		(2,630)		L	10/27/2008
441060-10-0	HOSPIRA INC.			150.000	4,023	26.820	4,023	559				(2,373)		(2,373)		L	01/02/1999
44106M-10-2	HOSPITALITY PROPERTY TRUST			0.000		11.460				(2,181)						L	04/10/2006
44107P-10-4	HOST HOTEL S + RESORTS INC			1.000	8	7.570	8	2		1		(9)		(9)		L	04/13/2006
444859-10-2	HUMANA INC.			200.000	7,456	37.280	7,456	1,369				(7,606)		(7,606)		L	02/29/2000
447462-10-2	HURON CONSULTING GR INC			73,550.000	4,212,209	57.270	4,212,209	4,190,880				21,329	552,957	(531,628)		L	09/08/2008
452308-10-9	ILLINOIS T OOL WKS INC			150,829.000	5,286,556	35.050	5,286,556	7,468,118	46,757	59,833		(2,198,019)		(2,198,019)		L	09/17/2008
452327-10-9	ILLUMINA INC			35,000.000	911,750	26.050	911,750	964,362				(52,612)		(52,612)		L	11/07/2008
4576J0-10-4	INNKEEPERS TRUST			0.000		17.730				3,381						L	04/10/2006
458140-10-0	INTEL CORP.			6,400.000	93,824	14.660	93,824	8,250		3,504		(76,800)		(76,800)		L	09/17/1991
459200-10-1	INTERNATIONAL BUS.			92,297.000	7,767,716	84.160	7,767,716	7,204,278		175,364		(2,209,590)		(2,209,590)		L	06/20/2006
459902-10-2	INTERNATIONAL GAME			10,400.000	123,656	11.890	123,656	116,109	1,508	5,876		(162,340)	122,647	(284,987)		L	02/01/2007
459506-10-1	INTRNTNL F LAVRS + FRAGRNCS INCCOM			100.000	2,972	29.720	2,972	2,874	2,353	94		(1,810)	31	(1,841)		L	11/05/2008
461202-10-3	INTUIT INC.			400.000	9,516	23.790	9,516	7,233				(3,128)		(3,128)		L	05/25/2000
46428Q-10-9	ISHARES SILVER TRUST			30,000.000	337,500	11.250	337,500	324,600					178,676	(178,676)		L	06/06/2008
464287-49-9	ISHARES-RUS MIDCAP US			765,000.000	45,685,800	59.720	45,685,800	45,829,041					143,241	(143,241)		L	12/31/2008
464330-10-9	ISIS PHARMACEUTICALS INC			133,620.000	1,894,732	14.180	1,894,732	1,880,961				49,500	326,359	(276,859)		L	11/13/2008
450911-10-2	ITT CORP N EW			200.000	9,198	45.990	9,198	2,428	35	343		(4,010)		(4,010)		L	02/29/2000
45068B-10-9	ITT EDUCATIONAL SVCS INC			13,000.000	1,234,740	94.980	1,234,740	1,051,830				182,910	118,798	64,112		L	09/11/2008
708160-10-6	J.C. PENNEY CO. INC.			73,866.000	1,455,160	19.700	1,455,160	2,835,178		14,893		(1,385,660)		(1,385,660)		L	09/17/2008
469814-10-7	JACOBS ENGINEERING			93,720.000	4,507,932	48.100	4,507,932	4,374,850				(93,649)	196,987	(290,636)		L	12/09/2008
477143-10-1	JETBLUE AIRWAYS CORP.			33,176.000	235,550	7.100	235,550	163,087				72,463		72,463		L	10/17/2008
832696-40-5	JM SMUCKER COMPANY			100.000	4,336	43.360	4,336	4,038		32		298		298		L	11/06/2008
478160-10-4	JOHNSON & JOHNSON			620,919.000	37,149,584	59.830	37,149,584	42,021,888		1,024,655		(4,568,389)		(4,568,389)		L	09/17/2008
478366-10-7	JOHNSON CT LS INC			600.000	10,896	18.160	10,896	5,411	78	312		(10,728)		(10,728)		L	12/22/1999
48203R-10-4	JUNIPER NETWORKS			60,600.000	1,061,106	17.510	1,061,106	1,347,485				(201,084)	394,919	(596,003)		L	05/27/2008
48666K-10-9	KB HOME			100.000	1,362	13.620	1,362	958		81		(798)		(798)		L	02/29/2000
48242W-10-6	KBR INC			14,341.000	217,983	15.200	217,983	209,287	717			8,696		8,696		L	12/09/2008
487836-10-8	KELLOGG CO.			300.000	13,155	43.850	13,155	7,603		390		(2,574)		(2,574)		L	02/29/2000
49427F-10-8	KILROY REALTY CORPORATION			0.000		30.470				294						L	03/24/2006
494368-10-3	KIMBERLY-CLARK			75,820.000	3,998,747	52.740	3,998,747	4,678,446	43,976	99,939		(1,072,862)		(1,072,862)		L	09/30/2008
49446R-10-9	KIMCO RLTY CORP			331,640.000	6,062,379	18.280	6,062,379	6,062,379	138,655	407,019		(6,410,701)		(6,410,701)		L	05/20/2008
495582-10-8	KING PHARM ACEUTICALS INC			233.000	2,474	10.620	2,474	1,956				89		89		L	03/30/2005
500255-10-4	KOHLS CORP			2,390.000	86,518	36.200	86,518	81,589				(3,840)	3,113	(6,953)		L	10/08/2008
50060P-10-6	KOPPERS CO.			0.000		21.420			5,060							L	07/24/2008
50075N-10-4	KRAFT FOOD S INC CL A			382,372.000	10,266,688	26.850	10,266,688	12,135,649	110,888	389,161		(2,203,173)	8,577	(2,211,750)		L	09/17/2008
501044-10-1	KROGER CO			251,808.000	6,650,249	26.410	6,650,249	6,385,930		28,017		78,019	14,137	63,882		L	10/24/2008
502424-10-4	L-3 COMMUNICATIONS			8,649.000	638,123	73.780	638,123	622,325		2,685		(3,216)	14,871	(18,087)		L	11/07/2008
50540R-40-9	LABORATORY CORP AMER HLDGS COM NEW			14,700.000	946,827	64.410	946,827	941,582				(1,112)	5,665	(6,777)		L	11/14/2008
517942-10-8	LASALLE HOTELS			0.000		8.820				(23)						L	03/14/2005
526107-10-7	LENNOX INTERNATIONAL INC			3,053.000	98,581	32.290	98,581	88,415	427	1,710		(16,656)	11,218	(27,874)		L	10/17/2007
529771-10-7	LEXMARK IN TL INC CL A			100.000	2,690	26.900	2,690	1,859				(796)		(796)		L	01/28/1998
531172-10-4	LIBERTY PROPERTY TRUST			0.000		19.120				47						L	05/18/2007
53217V-10-9	LIFE TECHNOLOGIES CORP			200.000	4,662	23.310	4,662	4,576					110	(110)		L	12/01/2008
53219L-10-9	LIFEPOINT HOSPITALS INC			4,200.000	95,928	22.840	95,928	130,290				(34,362)		(34,362)		L	08/07/2008
532457-10-8	LILLY ELI + CO			204,167.000	8,221,805	40.270	8,221,805	10,281,093		348,172		(2,398,203)		(2,398,203)		L	10/09/2008
533900-10-6	LINCOLN ELEC HLDGS			0.000		45.690			437							L	03/13/2008
539830-10-9	LOCKHEED MARTIN COR			7,300.000	613,784	84.080	613,784	730,728		7,563		(152,061)		(152,061)		L	08/01/2008
548661-10-7	LOWE'S COS.			219,821.000	4,730,548	21.520	4,730,548	4,666,898		19,077		46,420	784,488	(738,068)		L	10/09/2008
55616P-10-4	MACYS INC			0.000		7.420			3,101							L	08/21/2008
559775-10-1	MAGUIRE PPTYS INC			0.000		1.900				759						L	01/13/2006

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
563571-10-8	MANITOWOC CO.			50,754.000	439,530	8.660	439,530	289,357		1,021		145,787		145,787		L	11/19/2008
565849-10-6	MARATHON O IL CORP			140,629.000	3,847,609	27.360	3,847,609	6,254,776		124,733		(4,030,349)		(4,030,349)		L	09/17/2008
571903-20-2	MARRIOTT I NTL INC NEW CL A			400.000	7,780	19.450	7,780	6,692	35	130		(5,892)		(5,892)		L	04/08/2003
572901-10-6	MARTEK BIOSCIENCES CORP			5,772.000	174,949	30.310	174,949	152,710				22,240		22,240		L	10/24/2008
57383T-10-3	MARVELENTERTAINMENT INC			15,819.000	486,434	30.750	486,434	385,704				63,909		63,909		L	10/17/2007
574599-10-6	MASCO CORP			57,927.000	644,728	11.130	644,728	934,195		49,509		(38,600)	546,884	(585,484)		L	09/17/2008
577081-10-2	MATTEL INC			400.000	6,400	16.000	6,400	15,935		300		(1,216)		(1,216)		L	11/09/1998
579064-10-6	MCAFEE INC			35,128.000	1,214,375	34.570	1,214,375	1,181,706				21,428	177,846	(156,418)		L	08/12/2008
579780-20-6	MCCORMICK & CO.			100.000	3,186	31.860	3,186	1,737	5,345	88		(605)		(605)		L	08/19/2008
580135-10-1	MCDONALD'S CORP.			356,856.000	22,192,875	62.190	22,192,875	20,414,255		399,284		1,354,312	979,298	375,014		L	10/08/2008
58155Q-10-3	MCKESSON C ORP			300.000	11,619	38.730	11,619	8,505	1,171	442		(8,034)		(8,034)		L	11/19/2007
58405U-10-2	MEDCO HEALTH SOLUTI			30,821.000	1,291,708	41.910	1,291,708	1,294,322				(5,906)	159,606	(165,513)		L	07/11/2008
589331-10-7	MERCK & CO.			437,179.990	13,290,272	30.400	13,290,272	15,700,164	170,069	582,748		(10,924,448)		(10,924,448)		L	10/09/2008
595017-10-4	MICROCHIP TECHNOLOGY INC			200.000	3,906	19.530	3,906	3,017		265		(2,378)		(2,378)		L	11/29/2000
594918-10-4	MICROSOFT CORP.			158,800.000	3,087,072	19.440	3,087,072	4,301,980		56,548		(1,492,208)		(1,492,208)		L	02/27/2008
59522J-10-3	MID AMERICA APT			0.000		37.030				1,419						L	01/17/2006
600544-10-0	MILLER HERMAN, INC.			0.000		14.710			2,903							L	10/28/2008
601073-10-9	MILLIPORE CORP			100.000	5,152	51.520	5,152	4,382				(2,166)		(2,166)		L	03/30/2005
60855R-10-0	MOLINA HEALTHCARE INC			5,000.000	88,050	17.610	88,050	130,752				(42,702)		(42,702)		L	06/19/2008
61166W-10-1	MONSANTO CO.			13,191.000	927,987	70.350	927,987	901,914		515		(25,631)	106,133	(131,764)		L	10/10/2008
611742-10-7	MONSTER WO RLDWIDE INC			100.000	1,209	12.090	1,209	1,155				(2,021)	10	(2,031)		L	04/08/2003
61945A-10-7	MOSAIC COMPANY			68,712.000	2,377,435	34.600	2,377,435	2,349,951		3,436			141,650	(141,650)		L	10/10/2008
620076-10-9	MOTOROLA INC.			2,600.000	11,518	4.430	11,518	9,225	28,800	520		(30,186)		(30,186)		L	09/17/2008
624756-10-2	MUELLER INDUSTRIES INC			3,863.000	96,884	25.080	96,884	88,888		1,225		8,551	23,312	(14,761)		L	03/13/2008
626717-10-2	MURPHY OIL			20,876.000	925,851	44.350	925,851	910,820		5,344		(7,337)	91,543	(98,880)		L	11/07/2008
628530-10-7	MYLAN INC			150,000.000	1,483,500	9.890	1,483,500	2,070,525				(587,025)		(587,025)		L	08/07/2008
62855J-10-4	MYRIAD GENETICS INC			84,680.000	5,610,897	66.260	5,610,897	4,411,326				1,199,571	2,286	1,197,285		L	07/25/2008
637071-10-1	NATIONAL OILWELL VA			400.000	9,776	24.440	9,776	9,114				(19,608)		(19,608)		L	03/30/2005
637640-10-3	NATIONAL S EMICONDUCTOR CORP			300.000	3,021	10.070	3,021	2,516	497	72		(3,771)		(3,771)		L	03/13/2008
64110D-10-4	NETAPP INC			176,137.000	2,460,634	13.970	2,460,634	2,223,605				228,660	1	228,659		L	11/20/2008
64110W-10-2	NETTEASE.COM			14,645.000	323,655	22.100	323,655	312,745				10,910		10,910		L	10/30/2008
64126X-20-1	NEUSTAR INC CLASS A			5,225.000	99,954	19.130	99,954	98,230					27,535	(27,535)		L	08/14/2008
651290-10-8	NEWFIELD EXPLORATION CORP			36,395.000	718,801	19.750	718,801	1,164,276				(507,252)	626,337	(1,133,589)		L	09/17/2008
651639-10-6	NEWMONT MINING CORP			500.000	20,350	40.700	20,350	12,590		200		(4,065)		(4,065)		L	04/08/2003
65248E-10-4	NEWS CORP CL A			28,970.000	263,337	9.090	263,337	230,115				33,223		33,223		L	10/28/2008
654106-10-3	NIKE INC.			400.000	20,400	51.000	20,400	5,694	905	368		(5,296)		(5,296)		L	10/09/2008
655044-10-5	NOBLE ENERGY INC			200.000	9,844	49.220	9,844	3,687		132		(6,060)		(6,060)		L	07/24/2003
655664-10-0	NORDSTROM INC			200.000	2,662	13.310	2,662	1,939		128		(4,684)		(4,684)		L	06/12/2003
655844-10-8	NORFOLK SO UTHN CORP			44,613.000	2,099,042	47.050	2,099,042	2,305,965		50,372		(228,320)		(228,320)		L	09/17/2008
666807-10-2	NORTHROP GRUMMAN CORP			67,795.000	3,053,487	45.040	3,053,487	4,128,824		77,298		(1,939,062)		(1,939,062)		L	09/17/2008
67020Y-10-0	NUANCE COMMUNICATIONS INC			60,000.000	621,600	10.360	621,600	731,400				(67,264)	282,986	(350,250)		L	01/24/2008
670346-10-5	NUCOR CORP.			8,030.000	370,986	46.200	370,986	290,106	2,811	17,425		51,823	156,373	(104,551)		L	10/16/2007
67066G-10-4	NVIDIA COR P			12,806.000	103,344	8.070	103,344	99,778				(15,570)	16,972	(32,542)		L	09/16/2008
62944T-10-5	NVR INC			967.000	441,194	456.250	441,194	412,083				(65,514)		(65,514)		L	10/17/2007
674599-10-5	OCCIDENTAL PETROLEU			7,961.000	477,580	59.990	477,580	338,532	30,804	1,026		76,999		76,999		L	10/30/2008
681919-10-6	OMNICOM GR OUP			400.000	10,768	26.920	10,768	10,528	433	240		(7,881)	363	(8,244)		L	03/13/2008
683399-10-9	ONYX PHARMACEUTICALS INC			17,900.000	611,464	34.160	611,464	481,510				(384,134)		(384,134)		L	06/12/2007
683715-10-6	OPEN TEXT CORP			31,500.000	949,095	30.130	949,095	959,306				1,210	134,075	(132,865)		L	07/24/2008
68389X-10-5	ORACLE CORP.			34,000.000	602,820	17.730	602,820	534,739				(164,900)		(164,900)		L	01/19/2007
693718-10-8	PACCAR INC			400.000	11,440	28.600	11,440	6,415	40	688		(10,352)		(10,352)		L	04/08/2003
695156-10-9	PACKAGING CORPORATION OF AMERICA			0.000		14.930			6,896							L	09/22/2008
695257-10-5	PACTIV COR P			4,419.000	109,945	24.880	109,945	91,188				23,363	29,737	(6,374)		L	03/13/2008
696429-30-7	PALL CORP			7,336.000	208,562	28.430	208,562	188,261		51		18,248		18,248		L	10/31/2008
69840W-10-8	PANERA BREAD COMPANY			25,504.000	1,332,329	52.240	1,332,329	1,280,811				34,176	76,268	(42,092)		L	09/05/2008

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
701094-10-4	PARKER-HANNIFIN			150.000	6,381	42.540	6,381	3,322		138		(4,916)		(4,916)		L	01/04/1999
703395-10-3	PATTERSON COS INC			100.000	1,875	18.750	1,875	460				(1,520)		(1,520)		L	01/24/1997
704326-10-7	PAYCHEX IN C			325.000	8,541	26.280	8,541	6,615		397		(3,231)		(3,231)		L	06/18/1999
713409-10-0	PEPSI BOTTLING GROU			100.000	2,251	22.510	2,251	1,971	1,646	62		(1,695)		(1,695)		L	10/31/2008
713448-10-8	PEPSICO INC.			1,790.000	98,038	54.770	98,038	22,525	204,544	2,864		(37,823)		(37,823)		L	10/09/2008
714046-10-9	PERKINELME R INC			100.000	1,391	13.910	1,391	468		28		(1,211)		(1,211)		L	10/18/2002
716382-10-6	PETMED EXPRESS INC			56,344.000	993,345	17.630	993,345	956,509				49,381	12,545	36,836		L	11/19/2008
71644E-10-2	PETRO CANADA			0.000		25.050			1,786							L	03/13/2008
716495-10-6	PETROHAWK ENERGY CORP			100,000.000	1,563,000	15.630	1,563,000	2,698,440				(1,135,440)		(1,135,440)		L	08/11/2008
71654V-40-8	PETROLEO BRASILEIRO SA ADR			35,100.000	859,599	24.490	859,599	1,083,850		30,776		(1,162,863)		(1,162,863)		L	09/13/2007
717081-10-3	PFIZER INC			1,217,589.000	21,563,501	17.710	21,563,501	28,621,060		1,413,151		(5,320,600)		(5,320,600)		L	10/30/2008
729251-10-8	PLUM CREEK TIMBER C			200.000	6,948	34.740	6,948	4,231		310		(2,234)		(2,234)		L	10/15/2002
731572-10-3	POLO RALPH LAUREN C			100.000	4,541	45.410	4,541	4,461	85	20		(1,201)	437	(1,638)		L	04/15/2008
693506-10-7	PPG INDS I NC			19,328.000	820,087	42.430	820,087	1,233,225		10,556		(419,090)	1	(419,090)		L	09/22/2008
74005P-10-4	PRAXAIR INC.			300.000	17,808	59.360	17,808	5,067		450		(8,805)		(8,805)		L	02/29/2000
740189-10-5	PRECISION CASTPARTS			100.000	5,948	59.480	5,948	1,127		12		(7,922)		(7,922)		L	06/28/2000
742718-10-9	PROCTER & GAMBLE			220,913.000	13,656,842	61.820	13,656,842	16,091,054		307,385		(2,394,330)	12,911	(2,407,241)		L	09/22/2008
743410-10-2	PROLOGIS			0.000		3.830				577						L	09/19/2006
74347R-10-7	PROSHARES ULTRA S&P500			20,000.000	526,200	26.310	526,200	1,039,356		3,840		(513,156)		(513,156)		L	09/17/2008
74347R-55-2	PROSHARES ULTRASHORT REAL ESTATE			574,622.000	29,139,082	50.710	29,139,082	47,957,516		12,437		(19,420,284)		(19,420,284)		L	12/31/2008
74460D-10-9	PUBLIC STO RAGE			195,402.000	15,534,459	79.500	15,534,459	16,983,689		493,226		(273,535)		(273,535)		L	05/20/2008
745867-10-1	PULTE HOMES INC.			200.000	2,186	10.930	2,186	1,926	8	32		2,996	2,918	78		L	12/02/2003
747277-10-1	QLOGIC CORP.			33,685.000	452,726	13.440	452,726	400,459				43,791		43,791		L	10/30/2008
747525-10-3	QUALCOMM INC.			1,800.000	64,494	35.830	64,494	5,420	38,737	1,080		(6,336)		(6,336)		L	10/09/2008
747582-10-4	QUALITY SYSTEMS INC			30,933.000	1,349,297	43.620	1,349,297	1,307,228	26,452			42,069	100,112	(58,043)		L	09/19/2008
74834L-10-0	QUEST DIAGNOSTICS			200.000	10,382	51.910	10,382	4,940		80		(198)		(198)		L	11/21/2000
74837R-10-4	QUICKSILVER RESOURCES INC			23,855.000	132,872	5.570	132,872	132,872				72,716	738,354	(665,638)		L	07/24/2008
749121-10-9	QWEST COMM UNICATIONS INTL INC COM			187,429.000	682,242	3.640	682,242	605,396		28,746		70,658	276,340	(205,682)		L	09/17/2008
750438-10-3	RADIOSHACK CORP			36,877.000	440,311	11.940	440,311	423,348		9,219			42,100	(42,100)		L	10/31/2008
751028-10-1	RALCORP HOLDINGS INC			1,989.000	116,158	58.400	116,158	97,819				18,339	22,146	(3,807)		L	05/14/2008
75281A-10-9	RANGE RESOURCES COR			17,118.000	588,688	34.390	588,688	579,787		685			79,936	(79,936)		L	11/07/2008
754907-10-3	RAYONIER INC			0.000		42.550				185						L	05/18/2007
755111-50-7	RAYTHEON C O COM NEW			500.000	25,520	51.040	25,520	11,450	140	548		(4,830)		(4,830)		L	05/14/2001
758750-10-3	REGAL BELOIT CORP			0.000		33.640			389							L	03/13/2008
758849-10-3	REGENCY CENTERS CORPORATION			96,780.000	4,519,626	46.700	4,519,626	4,256,166		224,564		(1,803,765)		(1,803,765)		L	05/20/2008
759509-10-2	RELIANCE STEEL & ALUMINUM			0.000		20.620			1,308							L	03/31/2008
760759-10-0	REPUBLIC SERVICE INC			7,624.000	188,999	24.790	188,999	172,158	1,449			16,841		16,841		L	12/08/2008
770323-10-3	ROBERT HAL F INTL INC			200.000	4,164	20.820	4,164	2,742		88		(1,244)		(1,244)		L	04/08/2003
773903-10-9	ROCKWELL A UTOMATION INC			200.000	6,448	32.240	6,448	1,080		232		(7,344)		(7,344)		L	02/09/1989
774341-10-1	ROCKWELL C OLLINS INC			7,128.000	278,634	39.090	278,634	255,645		1,839		10,333		10,333		L	10/31/2008
775371-10-7	ROHM + HAA S CO			18,407.000	1,137,369	61.790	1,137,369	907,481		27,241		128,236		128,236		L	09/17/2008
778296-10-3	ROSS STORES, INC.			0.000		26.500			11,978							L	09/08/2008
783549-10-8	RYDER SYS INC			100.000	3,878	38.780	3,878	1,866		92		(823)		(823)		L	02/29/2000
786514-20-8	SAFEWAY INC NEW COM			51,387.000	1,221,469	23.770	1,221,469	1,312,568	4,255	8,826		(287,889)		(287,889)		L	09/17/2008
78390X-10-1	SAIC INC			5,764.000	112,283	19.480	112,283	104,732				(1,342)	2,347	(3,689)		L	09/19/2007
803111-10-3	SARA LEE CORP			371,887.000	3,640,774	9.790	3,640,774	5,422,681	40,996	70,127		(1,781,908)		(1,781,908)		L	09/17/2008
806605-10-1	SCHERING PLOUGH			1,800.000	30,654	17.030	30,654	30,672		468		(16,974)	324	(17,298)		L	04/08/2003
806857-10-8	SCHLUMBERGER LTD.			21,300.000	901,629	42.330	901,629	1,037,897	47,727	1,047		(247,966)		(247,966)		L	11/11/2008
80822#-14-6	SCHURMAN FINE PAPERS WARRANTS			289,200.000	199,548	0.690	199,548									V	04/01/2004
81211K-10-0	SEALED AIR CORP NEW			17,200.000	256,968	14.940	256,968	251,752		8,256		29,615	165,914	(136,299)		L	02/21/2008
812578-10-2	SEATTLE GENETICS INC			85,086.000	760,669	8.940	760,669	752,160					61,194	(61,194)		L	11/14/2008
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST			25,000.000	442,500	17.700	442,500	773,705	120	7,448		(331,205)		(331,205)		L	04/25/2008
824348-10-6	SHERWIN WI LLIAMS CO			10,325.000	616,919	59.750	616,919	471,550		13,807		181,213	152,550	28,663		L	03/13/2008
826552-10-1	SIGMA-ALDRICH			100.000	4,224	42.240	4,224	3,092		52		(1,236)		(1,236)		L	03/30/2005

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
828806-10-9	SIMON PPTY GROUP INC NEW			169,797.000	9,021,315	53.130	9,021,315	5,325,264		620,169		(5,746,424)		(5,746,424)		L	03/14/2008
833034-10-1	SNAP ON IN C			100.000	3,938	39.380	3,938	2,184		120		(886)		(886)		L	02/29/2000
844741-10-8	SOUTHWEST AIRLS CO			825.000	7,112	8.620	7,112	6,123	64	15		(2,954)		(2,954)		L	10/24/2008
845467-10-9	SOUTHWESTERN ENERGY			69,781.000	2,021,556	28.970	2,021,556	2,365,772				(331,280)	98,368	(429,648)		L	07/25/2008
84610H-10-8	SOVRAN SELF STORAGE			0.000		38.550				40						L	11/30/2006
78463V-10-7	SPDR GOLD TRUST ETF			45,407.000	3,929,976	86.550	3,929,976	3,959,063				(52,101)	119,555	(171,656)		L	10/08/2008
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES			7,799,492.000	703,826,158	90.240	703,826,158	717,722,970	2,766,283	991,593		(14,166,637)	31,966,777	(46,133,414)		L	12/31/2008
847560-10-9	SPECTRA EN ERGY CORP			69,314.000	1,091,002	15.740	1,091,002	1,661,763		61,576		(683,037)		(683,037)		L	09/17/2008
790849-10-3	ST JUDE ME D INC			400.000	13,184	32.960	13,184	2,616				(3,072)		(3,072)		L	02/29/2000
854616-10-9	STANLEY WO RKS			100.000	3,410	34.100	3,410	2,303		126		(1,438)		(1,438)		L	02/29/2000
855030-10-2	STAPLES INC.			750.000	13,440	17.920	13,440	15,441		248		(3,863)		(3,863)		L	01/04/1999
855244-10-9	STARBUCKS CORP			800.000	7,568	9.460	7,568	6,913				(8,808)		(8,808)		L	06/07/2000
858912-10-8	STERICYCLE INC			19,287.000	1,004,467	52.080	1,004,467	994,823				5,614	101,174	(95,560)		L	11/18/2008
863236-10-5	STRAYER EDUCATION INC			33,954.000	7,280,077	214.410	7,280,077	6,861,437		21,095		396,659	332,614	64,045		L	11/20/2008
863667-10-1	STRYKER CORP.			300.000	11,985	39.950	11,985	7,784	1,520	99		(10,431)		(10,431)		L	10/09/2008
86764P-10-9	SUNOCO INC			100.000	4,346	43.460	4,346	3,558		118		(2,404)	494	(2,898)		L	11/23/2004
867652-10-9	SUNPOWER CORP			11,500.000	425,500	37.000	425,500	994,358				(568,858)		(568,858)		L	04/16/2008
867892-10-1	SUNSTONE HOTEL INVESTORS INC			0.000		4.770			39,095							L	05/20/2008
871503-10-8	SYMANTEC CORP.			14,882.000	201,205	13.520	201,205	185,044				(2,882)	1,570	(4,452)		L	11/05/2008
871829-10-7	SYSCO CORP			700.000	16,058	22.940	16,058	9,735	168	616		(5,789)		(5,789)		L	01/04/1999
87306E-10-7	T 3 ENERGY SERVICES INC			24,550.000	231,752	9.440	231,752	231,752				160,544	1,556,877	(1,396,333)		L	07/24/2008
87612E-10-6	TARGET COR P			900.000	31,077	34.530	31,077	19,531		540		(13,923)		(13,923)		L	10/16/1998
879664-10-0	TELLABS IN C			500.000	2,060	4.120	2,060	2,005				(260)	950	(1,210)		L	03/07/2003
87971M-20-2	TELUS CORP			0.000		28.760			880							U	05/14/2008
88076W-10-3	TERADATA C ORP DEL COM			200.000	2,966	14.830	2,966	1,287				(2,516)		(2,516)		L	12/12/2002
881005-20-1	TERRANITROGEN CO L P			857.000	81,209	94.760	81,209	80,335		5,511			37,152	(37,152)		L	06/16/2008
881609-10-1	TESORO COR P			12,833.000	169,011	13.170	169,011	119,382		1,283		49,629		49,629		L	10/24/2008
882508-10-4	TEXAS INSTRUMENTS			1,600.000	24,832	15.520	24,832	19,308		656		(28,608)		(28,608)		L	01/21/1998
883203-10-1	TEXTRON INC.			300.000	4,161	13.870	4,161	2,039	2,592	276		(17,229)		(17,229)		L	10/31/2008
883556-10-2	THERMO FISHER SCIEN			400.000	13,628	34.070	13,628	5,385				(9,444)		(9,444)		L	02/29/2000
885160-10-1	THOR INDUSTRIES, INC.			0.000		15.640			255							L	03/13/2008
885175-30-7	THORATEC CORP			61,999.000	2,014,348	32.490	2,014,348	1,612,281				402,067	20,137	381,930		L	10/15/2008
887317-10-5	TIME WARNE R INC NEW			662,997.000	6,669,750	10.060	6,669,750	10,324,332		142,744		(4,155,891)		(4,155,891)		L	09/17/2008
872540-10-9	TJX COMPANIES INC.			188,091.000	3,869,032	20.570	3,869,032	5,405,693		73,062		(1,669,341)		(1,669,341)		L	09/17/2008
891092-10-8	TORO CO.			2,434.000	80,322	33.000	80,322	78,229	365	1,095			28,327	(28,327)		L	03/13/2008
891906-10-9	TOTAL SYS SVCS INC			0.000		14.270			345							L	03/13/2008
892356-10-6	TRACTOR SUPPLY CO			12,780.000	461,869	36.140	461,869	432,731					64,807	(64,807)		L	08/14/2008
H8817H-10-0	TRANSOCEAN LTD			26,983.000	1,274,947	47.250	1,274,947	1,828,480				(2,432,470)		(2,432,470)		L	08/25/2008
G9144P-10-5	TYCO ELECT RONICS LTD SHS			179,425.000	2,908,479	16.210	2,908,479	5,762,974		96,400		(3,568,845)		(3,568,845)		L	09/17/2008
G9143X-20-8	TYCO INTER NATIONAL LTD BERMUDASHS			500.000	10,800	21.600	10,800	6,500	100	325		(9,025)		(9,025)		L	07/25/2002
902494-10-3	TYSON FOOD S INC (DEL) CLS A COM			180,475.000	1,580,961	8.760	1,580,961	2,151,822		7,219		(570,861)		(570,861)		L	10/30/2008
902653-10-4	UDR INC			231,500.000	3,192,385	13.790	3,192,385	4,617,261	211,351	243,822		(2,005,345)		(2,005,345)		L	05/20/2008
907818-10-8	UNION PAC CORP			102,158.000	4,883,152	47.800	4,883,152	5,395,649	27,583	76,090		(1,703,072)		(1,703,072)		L	09/17/2008
911312-10-6	UNITED PARCEL SERVI			106,547.000	5,877,133	55.160	5,877,133	7,277,143		73,617		(1,416,330)	3,528	(1,419,858)		L	09/17/2008
913017-10-9	UNITED TECHNOLOGIES			134,929.000	7,232,194	53.600	7,232,194	6,825,391		53,004		331,686		331,686		L	10/15/2008
91307C-10-2	UNITED THERAPEUTICS CORP			13,000.000	813,150	62.550	813,150	1,125,358				(312,208)		(312,208)		L	04/22/2008
91324P-10-2	UNITEDHEALTH GROUP			18,420.000	489,972	26.600	489,972	337,368		42		77,779		77,779		L	10/09/2008
912318-10-2	US NATURAL GAS FUND			180,000.000	4,170,600	23.170	4,170,600	6,692,051				(2,521,451)		(2,521,451)		L	09/17/2008
918204-10-8	V F CORP			100.000	5,477	54.770	5,477	2,472		233		(1,389)		(1,389)		L	02/29/2000
91913Y-10-0	VALERO ENERGY			75,570.000	1,635,335	21.640	1,635,335	2,271,591		30,150		(672,831)	1,423,303	(2,096,134)		L	09/17/2008
920253-10-1	VALMONT INDUSTRIES INC			0.000		55.300			2,303							L	07/24/2008
921943-85-8	VANGUARD EUROPE PACIFIC ETF			7,058,800.000	193,905,236	27.470	193,905,236	298,387,104		6,451,743		(104,481,868)		(104,481,868)		L	07/03/2008
921910-81-6	VANGUARD MEGA CAP 300 GROWTH ETF			130,239.000	4,109,040	31.550	4,109,040	3,967,929		17,322		124,439	128,959	(4,520)		L	10/27/2008
922908-51-2	VANGUARD MIDCAP VALUE INDEX			1,073,090.000	35,165,159	32.770	35,165,159	52,393,405		919,638		(17,228,245)		(17,228,245)		L	03/12/2008

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
922908-61-1	VANGUARD SMALLCAP VALUE ETF			612,458.000	25,992,718	42.440	25,992,718	36,615,067		775,984		(10,622,349)		(10,622,349)		L	03/12/2008
92220P-10-5	VARIAN MEDICAL SYST			100.000	3,504	35.040	3,504	557				(1,712)		(1,712)		L	09/30/1999
92337#-10-7	VERDE REALTY PRIVATE REIT			552,242.000	14,560,965	26.367	14,560,965	17,199,982				(2,639,017)		(2,639,017)		A	07/24/2007
92343V-10-4	VERIZON CO MMUNICATIONS COM USD 5			637,726.000	21,618,911	33.900	21,618,911	21,256,618		866,174		(4,219,816)		(4,219,816)		L	10/28/2008
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD			25,300.000	181,148	7.160	181,148	582,523				(401,375)		(401,375)		L	08/27/2008
928563-40-2	VM WARE INC			44,177.000	1,046,553	23.690	1,046,553	1,030,208					265,929	(265,929)		L	11/04/2008
929042-10-9	VORNADO RL TY TR			222,545.000	13,430,591	60.350	13,430,591	15,280,182		580,810		(6,661,455)		(6,661,455)		L	09/17/2008
929160-10-9	VULCAN MAT LS CO			100.000	6,958	69.580	6,958	5,579		196		(951)		(951)		L	03/30/2005
929740-10-8	WABTEC			47,231.000	1,877,432	39.750	1,877,432	1,814,449		1,441		71,418	270,163	(198,745)		L	07/24/2008
931422-10-9	WALGREEN C O			17,892.000	441,396	24.670	441,396	418,439		1,531		(8,804)	18,894	(27,698)		L	11/19/2008
931142-10-3	WAL-MART STORES			440,445.000	24,691,347	56.060	24,691,347	21,991,047	123,746	260,617		2,592,214		2,592,214		L	10/23/2008
G9435N-10-8	WARNER CHILCOTT LTD CL A			23,260.000	337,270	14.500	337,270	314,708				22,562		22,562		L	11/14/2008
94106L-10-9	WASTE MGMT INC DEL			58,868.000	1,950,886	33.140	1,950,886	2,010,259		58,768		19,636		19,636		L	09/17/2008
941848-10-3	WATERS CORPORATION			100.000	3,665	36.650	3,665	3,625				(4,208)	34	(4,242)		L	03/30/2005
942683-10-3	WATSON PHA RMACEUTICALS INC			100.000	2,657	26.570	2,657	1,869				(57)		(57)		L	07/23/2002
942712-10-0	WATSON WYATT WORLDWIDE INC			0.000		40.320			153							L	02/28/2007
G95089-10-1	WEATHERFORD INTERNA			52,500.000	568,050	10.820	568,050	1,304,329				(758,212)	261,199	(1,019,411)		L	09/24/2008
948741-10-3	WEINGARTEN REALTY			0.000		14.260				16						L	05/18/2007
94973V-10-7	WELLPOINT INC			93,931.000	3,957,313	42.130	3,957,313	5,015,674				(1,093,071)		(1,093,071)		L	09/17/2008
955306-AA-3	WEST PHARMACEUTICAL SRVC 4.000000% 03/15			1,500,000.000	1,078,125	71.875	1,078,125	1,514,292	17,667	60,000		(294,143)		(294,143)		U	09/06/2007
959802-10-9	WESTERN UNION CO			800.000	11,472	14.340	11,472	4,651		32		(7,952)		(7,952)		L	01/02/1999
962166-10-4	WEYERHAEUS ER CO			18,568.000	568,366	30.610	568,366	1,089,742		41,158		(765,998)		(765,998)		L	09/17/2008
966837-10-6	WHOLE FOOD S MKT INC			17,122.000	161,632	9.440	161,632	160,091					16,462	(16,462)		L	10/31/2008
969457-10-0	WILLIAMS C OS INC			260,600.000	3,773,488	14.480	3,773,488	5,993,629		64,658		(2,854,299)	2,555,094	(5,409,393)		L	11/06/2008
97381W-10-4	WINDSTREAM CORP			533.000	4,904	9.200	4,904	4,172	133	533		(2,036)		(2,036)		L	07/24/2006
983024-10-0	WYETH			277,483.000	10,408,387	37.510	10,408,387	11,359,879		278,258		(1,545,886)		(1,545,886)		L	10/09/2008
983134-10-7	WYNN RESORTS LTD			100.000	4,226	42.260	4,226	4,221					136	(136)		L	11/14/2008
984121-10-3	XEROX CORP			65,459.000	521,708	7.970	521,708	872,362	2,782	5,379		(362,456)		(362,456)		L	09/17/2008
98385X-10-6	XTO ENERGY INC.			8,260.010	291,330	35.270	291,330	268,944	9,118	247		(4,602)	12,468	(17,069)		L	10/09/2008
984332-10-6	YAHOO INC.			1,298.000	15,836	12.200	15,836	9,774				(14,356)		(14,356)		L	10/18/2002
988498-10-1	YUM! BRANDS INC			9,421.000	296,762	31.500	296,762	246,789		984		31,009		31,009		L	10/23/2008
98956P-10-2	ZIMMER HOLDINGS			300.000	12,126	40.420	12,126	2,169				(7,719)		(7,719)		L	01/02/1999
067901-10-8	BARRICK GOLD CORP COM NPV		C	11,700.000	439,346	37.551	439,346	538,089		1,898		(24,453)		(24,453)	(74,290)	U	07/09/2008
09067J-10-9	BIOVAIL CORP INT'L NEW		T	0.000		8.550			3,065							L	03/13/2008
220874-10-1	CORUS ENTM CL B		T	0.000		10.650			172							L	03/13/2008
292505-10-4	ENCANA CORP COM NPV		C	12,700.000	592,459	46.650	592,459	638,935		19,264		(114,316)		(114,316)	(167,569)	L	10/12/2005
37373P-10-5	GERDAU AMERISTEEL COM NPV		C	13,000.000		0.000		121,473		4,202		41,409	41,409			U	09/21/2006
448055-10-3	HUSKY ENERGY INC COM NPV		C	17,900.000	449,236	25.097	449,236	421,461		27,222		(210,990)		(210,990)	(153,850)	U	10/18/2005
71644E-10-2	PETRO CANADA		C	23,200.000		0.000		1,069,546		10,270		(1,069,546)		(1,069,546)		U	01/28/2008
73755L-10-7	POTASH CORP OF SASKATCHEWAN		T	44,606.000	3,266,051	73.220	3,266,051	4,230,457		1,880		(943,995)	290,180	(1,234,175)		L	10/29/2008
760975-10-2	RESEARCH IN MOTION		T	12,600.000	511,308	40.580	511,308	860,580				(349,272)	758,720	(1,107,992)		L	08/20/2008
767744-10-5	RICHIE BROS AUCTIONEERS		T	32,940.000	705,575	21.420	705,575	696,553		2,965		9,022		9,022		L	10/07/2008
82509W-10-3	SHOPPERS DRUG MART COM NPV		C	7,297.000	285,057	39.065	285,057	371,854		1,321		(39,121)		(39,121)	(47,675)	L	08/06/2008
87971M-20-2	TELUS CORPORATION NON VOTING SHS NPV		C	9,100.000	266,737	29.312	266,737	331,908		3,856		(19,363)		(19,363)	(45,808)	U	07/24/2008
Q18193-12-0	BHP BILLITON LTD		D	36,400.000	772,517	21.223	772,517	996,801		21,279		(273,441)		(273,441)	(256,616)	U	07/24/2008
Q3018U-10-9	CSL LTD.		D	34,486.000	810,283	23.496	810,283	902,560		11,197		(54,247)		(54,247)	(204,652)	U	09/10/2008
Q4887E-12-7	INCITEC PIVOT LTD		D	256,640.000	441,539	1.720	441,539	1,033,219		55,304		161,982	608,336	(446,353)	(145,327)	L	08/22/2008
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP		D	219,810.000	252,782	1.150	252,782	402,013	15,072	36,561		(52,490)	195,601	(248,091)	(93,488)	L	08/14/2008
Q7186A-10-0	OZ MINERALS LTD		D	191,586.000	99,282	0.518	99,282	242,999		7,673		(105,912)	223,098	(329,011)	(37,805)	U	06/20/2008
A51460-11-0	OMV AG NPV(VAR)		D	0.000		66.329				6,158						U	11/07/2003
A9101Y-10-3	VOESTALPINE AG NPV		D	9,200.000	195,298	21.228	195,298	189,959	3,074	29,505		(376,885)		(376,885)	(96,787)	U	10/13/2005
B82095-11-6	SOLVAY SA NPV		D	10,300.000	759,543	73.742	759,543	1,393,688	2,904	26,138		(547,174)		(547,174)	(86,971)	U	05/08/2008
G6359F-10-3	NABORS INDUSTRIES L		F	75,442.000	903,041	11.970	903,041	1,880,015				(976,974)	289,412	(1,266,386)		L	09/17/2008
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N		F	50,700.000	613,977	12.110	613,977	584,986		26,285		(985,777)		(985,777)		U	09/17/2008

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
G65422-10-0	NOBLE CORPORATION		F	300.000	6,627	22.090	6,627	4,667		273		(10,326)		(10,326)		L	04/08/2003
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS		F	58,457.000	258,965	4.430	258,965	258,965		19,255		8,033	1,055,028	(1,046,995)		L	09/17/2008
K73036-12-9	NOVO NORDISK AS DKK2 SER'B'		D	17,772.000	909,526	51.177	909,526	1,199,861				(196,211)		(196,211)	(94,124)	L	05/16/2008
X61873-13-3	NOKIA OYJ EUR0.06		D	62,700.000	958,683	15.290	958,683	1,387,062		43,098		(1,273,924)		(1,273,924)	(212,442)	L	02/01/2007
X21349-11-7	STORA ENSO OYJ NPV SER'R'		D	115,900.000	902,977	7.791	902,977	1,456,874		82,108		(207,016)	533,684	(740,700)	(101,429)	L	08/17/2007
F31668-10-0	ESSILOR INTERNAT EUR0.35		D	0.000		61.194				694						U	04/20/2006
F4113C-10-3	FRANCE TELECOM		D	33,800.000	937,781	27.745	937,781	1,066,522		77,141		(17,246)		(17,246)	(111,495)	U	07/24/2008
F5485U-10-0	LAGARDERE		D	15,500.000	624,820	40.311	624,820	674,001		31,040		147,257	614,647	(467,390)	(62,431)	U	07/26/2007
F61824-14-4	MICHELIN & CO. EUR2		D	8,000.000	417,792	52.224	417,792	711,779		20,193		(435,777)		(435,777)	(79,871)	U	01/16/2007
F5548N-10-1	SANOFI-AVENTIS		D	28,511.000	1,799,272	63.108	1,799,272	1,992,386		93,461		(603,566)		(603,566)	(205,918)	U	09/30/2004
L85773-11-4	SES		D	46,009.000	871,088	18.933	871,088	1,101,067		45,597		(167,162)		(167,162)	(62,816)	U	09/10/2008
F01699-13-5	SOC AIR FRANCE EUR8.50		D	19,900.000	256,816	12.905	256,816	392,019		18,275		9,268	382,388	(373,120)	(67,957)	U	11/14/2006
F90676-10-1	TECHNIP NPV		D	19,653.000	595,820	30.317	595,820	1,041,181		36,503		(324,050)	538,125	(862,175)	(107,893)	U	03/20/2008
F92124-10-0	TOTAL SA EUR 2.5		D	70,226.000	3,757,091	53.500	3,757,091	979,184		215,236		(1,564,442)		(1,564,442)	(519,778)	L	09/10/2008
F95922-10-4	VALLOUREC EUR 4		D	1,700.000	191,410	112.594	191,410	361,525				(149,454)	188,481	(337,935)	(20,661)	U	06/24/2008
D06216-10-1	BASF SE		D	48,600.000	1,902,107	39.138	1,902,107	2,136,672		147,785		(1,417,891)		(1,417,891)	(303,569)	L	11/02/2006
D07112-11-9	BAYER AG ORD NPV		D	37,386.000	2,131,002	57.000	2,131,002	1,896,999		72,592		(1,027,084)		(1,027,084)	(242,063)	L	09/17/2008
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)		D	50,900.000	788,950	15.500	788,950	882,167		99,347		(469,175)		(469,175)	(105,588)	L	05/22/2006
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)		D	77,500.000	1,170,309	15.101	1,170,309	1,370,950	5,751	88,524		(433,609)		(433,609)	(107,747)	U	01/11/2007
D82781-10-1	SUEDZUCKER AG NPV		D	24,900.000	381,966	15.340	381,966	353,345	948	14,568		6,959	188,562	(181,603)	(29,226)	U	07/23/2007
D8484K-16-6	TUI AG NPV		D	26,900.000	277,070	10.300	277,070	439,289				(127,203)	191,749	(318,952)	(35,016)	L	07/18/2008
Y15010-10-4	CHINA PETRO & CHEM 'H' CNY1		D	452,000.000	273,460	0.605	273,460	285,361		9,258		(406,963)		(406,963)	2,875	U	09/20/2006
Y1505D-10-2	CHINA TELECOM CORP 'H'CNY1		D	1,050,000.000	391,650	0.373	391,650	365,824		11,428		(444,786)		(444,786)	3,786	U	09/20/2006
881624-20-9	TEVA PHARMACEUTICAL-ADR		F	120,562.000	5,132,324	42.570	5,132,324	5,149,509		39,500		(217,039)	261,777	(478,817)		L	12/23/2008
T3643A-14-5	ENI SPA		D	58,709.000	1,367,920	23.300	1,367,920	678,515		120,380		(572,030)		(572,030)	(222,596)	L	06/25/1997
T41329-10-2	TELECOM ITALIA EUR0.55		D	350,700.000	569,186	1.623	569,186	395,218		50,029		243,354	244,534	(1,180)	(69,386)	U	04/10/2008
T92778-10-8	TELECOM ITALIA EUR0.55		D	395,400.000	641,734	1.623	641,734	585,567				133,636	293,222	(159,585)	(77,469)	L	05/26/2008
J00288-10-0	AEON CO LTD NPV		D	46,500.000	459,188	9.875	459,188	512,127				(129,750)		(129,750)	76,810	U	09/03/2008
J05124-14-4	CANON		D	50.000	1,533	30.664	1,533	1,139	30	55		(964)		(964)	198	L	10/18/2002
J15708-15-9	FUJITSU LTD		D	221,000.000	1,049,750	4.750	1,049,750	1,515,283		22,427		(592,721)		(592,721)	171,274	L	09/21/2007
J20454-12-0	HITACHI		D	172,000.000	657,040	3.820	657,040	1,201,080		10,377		(645,336)		(645,336)	101,296	U	01/28/2008
J22302-11-1	HONDA MOTOR CO., LTD.		D	45,200.000	953,720	21.100	953,720	1,138,975		37,925		(727,793)		(727,793)	187,653	L	04/06/2007
J2817M-10-0	JFE HOLDINGS INC NPV		D	35,600.000	878,110	24.666	878,110	937,814		42,470		(1,128,098)		(1,128,098)	224,855	U	01/28/2004
J44046-10-0	MITSUBISHI CHEM HOLDINGS		D	76,500.000	332,852	4.351	332,852	348,342		12,168		26,203	316,160	(289,957)	42,556	U	07/27/2007
J43830-11-6	MITSUBISHI CORPORATION		D	146,600.000	2,009,153	13.705	2,009,153	4,219,683		84,975		(2,501,250)		(2,501,250)	295,635	U	09/16/2008
J44690-13-9	MITSUI & CO NPV		D	230,000.000	2,294,020	9.974	2,294,020	2,826,367		110,642		(2,946,724)		(2,946,724)	431,904	U	10/20/2005
J4466L-10-2	MITSUI CHEMICALS INC JP 4183		D	238,000.000	833,000	3.500	833,000	1,402,642		28,692		(935,593)		(935,593)	224,211	L	04/18/2006
J45013-10-9	MITSUI O.S.K.LINES JPY50		D	130,000.000	780,000	6.000	780,000	900,053		41,584		(979,136)		(979,136)	120,226	U	03/31/2006
J51699-10-6	NINTENDO CO LTD		D	7,200.000	2,690,064	373.620	2,690,064	3,732,896		124,826		(1,446,853)		(1,446,853)	387,453	L	05/01/2008
J54824-10-7	NIPPON MINING HLDG NPV		D	172,500.000	721,913	4.185	721,913	927,409		27,956		(540,276)		(540,276)	170,263	U	05/16/2005
J55999-12-2	NIPPON STEEL		D	108,000.000	346,680	3.210	346,680	368,718	5,561	12,142		(149,168)	231,223	(380,391)	66,327	U	12/19/2007
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT		D	360.000	1,865,677	5,182.437	1,865,677	1,647,745		36,680		(278,341)		(278,341)	364,944	U	07/18/2006
J57160-12-9	NISSAN MOTOR		D	0.000		6.565			49,655							U	05/08/2008
J60772-10-0	OKI ELECTRIC IND JPY50		D	300,000.000	189,000	0.630	189,000	283,178				(106,120)	194,129	(300,249)	25,149	U	11/16/2005
J71434-11-2	SHARP CORP JPY50		D	85,000.000	598,400	7.040	598,400	821,466		23,812		(451,337)	547,789	(999,126)	87,076	U	08/11/2006
J76379-10-6	SONY CORP NPV		D	16,800.000	352,800	21.000	352,800	633,673		5,408		(338,827)		(338,827)	57,954	L	08/05/2008
J89752-11-7	TOSHIBA CORP NPV		D	220,000.000	880,000	4.000	880,000	850,973		22,191		(84,633)	697,557	(782,190)	127,316	L	09/04/2008
J92676-11-3	TOYOTA MOTOR		D	36,200.000	1,187,360	32.800	1,187,360	1,178,326	24,232	51,629		(911,675)		(911,675)	180,435	L	10/16/2007
L0218T-10-1	ARCELOR NPV		D	0.000		81.842				12,725						U	07/26/2004
L0218T-39-0	ARCELORMITTAL PROV FUS		D	22,407.000	534,474	23.853	534,474	113,620	1,125	34,473		(959,918)		(959,918)	(226,914)	U	09/25/2006
Q2364W-10-5	AMERICA MOVIL SAB DE CV		F	24,500.000	759,255	30.990	759,255	1,078,266				(319,011)		(319,011)		L	09/18/2008
N0139V-14-2	KONINKLIJKE AHOLD EUR 0.3		D	95,480.000	1,181,137	12.371	1,181,137	1,275,522		21,483		(96,391)		(96,391)	(61,462)	L	09/03/2007
N5017D-12-2	KONINKLIJKE DSM NV EUR1.5		D	18,900.000	481,440	25.473	481,440	1,003,714		11,169		(459,014)		(459,014)	(63,260)	U	04/22/2008
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07		D	119,280.000	3,095,435	25.951	3,095,435	3,960,735		215,211		(1,335,742)		(1,335,742)	(389,002)	U	08/05/2008

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
65653B-92-6	NORSK HYDRO ASA NOK20		D	47,150.000	186,854	3.963	186,854	314,900				(58,364)	353,089	(411,453)	(69,682)	U	07/09/2008
85771L-99-4	STATOILHYDRO ASA NOK 2.5		D	166,795.000	2,708,209	16.237	2,708,209	5,276,832		228,332		(1,689,243)		(1,689,243)	(925,022)	U	09/11/2008
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU		F	18,734.000	118,024	6.300	118,024	262,010		28,370		(99,783)	294,115	(393,897)		U	04/11/2008
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD		F	13,750.000	455,125	33.100	455,125	1,050,600		11,903		(595,475)		(595,475)		U	09/16/2008
S1201R-16-2	BIDVEST GROUP ZAR0.05		D	37,800.000	429,106	11.352	429,106	485,662				56,412		56,412	(99,300)	U	07/24/2008
Y3280U-10-1	HONAM PETROCHEM CP KRW5000		D	6,800.000	300,832	44.240	300,832	404,392		6,858		(356,608)		(356,608)	(108,975)	U	10/16/2006
Y3849A-10-9	HYUNDAI MOBIS KRW5000		D	3,880.000	205,446	52.950	205,446	366,351		4,951		(83,752)		(83,752)	(72,251)	U	10/11/2006
Y74718-10-0	SAMSUNG ELECTRONIC KRW5000		D	520.000	173,417	333.494	173,417	316,096		4,154		(74,347)		(74,347)	(61,109)	U	09/20/2006
Y74718-11-8	SAMSUNG ELECTRONIC PFD KRW5000		D	1,000.000	333,494	333.494	333,494	307,801		8,039		140,764	149,073	(8,310)	(115,437)	U	09/18/2006
E6244B-10-3	IBERDROLA RENOVA PAR EUR 0.5		D	122,493.000	373,604	3.050	373,604	527,738				(203,582)	412,955	(616,538)	(18,259)	L	09/10/2008
E8471S-13-0	REPSOL YPF SA EUR1		D	30,100.000	638,120	21.200	638,120	620,708		52,984		(351,053)		(351,053)	(89,912)	L	08/02/2006
E90183-18-2	TELEFONICA DE ESPANA		D	122,081.000	2,731,074	22.371	2,731,074	2,743,960	2,285	152,652		(1,023,068)		(1,023,068)	(223,496)	U	03/20/2008
W10020-11-8	ATLAS COPCO AB-A S HS		D	87,797.000	753,649	8.584	753,649	982,847		43,561		(3,453)	586,499	(589,952)	(225,745)	L	04/08/2008
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'		D	37,000.000	282,310	7.630	282,310	408,391				(75,508)		(75,508)	(50,573)	U	09/04/2008
W90152-12-0	SVENSKA CELLULOSA AB - B SHS		D	86,100.000	739,082	8.584	739,082	846,041		64,323		(71,869)	484,265	(556,134)	(238,397)	U	10/04/2006
W95878-11-7	TELE2 AB SER'B' SEK1.25		D	4,600.000	40,816	8.873	40,816	51,655		6,096		46,985	44,804	2,181	(13,021)	U	04/21/2008
928856-30-1	VOLVO AB-B SHS NPV		D	61,400.000	343,840	5.600	343,840	545,380		56,952		(121,742)	349,676	(471,418)	(79,798)	L	02/21/2008
H0010V-10-1	ABB LTD PAR CHF 2.5		D	107,358.000	1,582,457	14.740	1,582,457	1,241,815	11,633			(1,440,471)		(1,440,471)	(37,028)	L	06/14/2006
H01301-10-2	ALCON, INC		F	12,000.000	1,070,280	89.190	1,070,280	1,418,748	20,988	52,067		(663,581)		(663,581)		L	09/10/2008
H57312-64-9	NESTLE SA PAR CHF1		D	99,800.000	3,927,130	39.350	3,927,130	2,936,785	72,390	97,566		(741,255)		(741,255)	152,435	L	03/20/2008
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK		D	0.000		233.558			7,814							L	03/13/2007
H5820Q-15-0	NOVARTIS REGISTERED		D	107,633.000	5,381,650	50.000	5,381,650	5,797,800	9,039			(239,808)		(239,808)	(176,342)	L	08/06/2008
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV		D	0.000		188.969			33,756							U	06/22/2006
H84140-11-2	SYNGENTA CHF8.3		D	2,966.000	562,532	189.660	562,532	869,079	3,339	10,900		(294,359)		(294,359)	(12,189)	L	05/15/2008
G9826T-10-2	XSTRATA PLC ORD USD0.50		D	77,683.000	699,147	9.000	699,147	832,201	12,501	47,545		(3,857,161)	167,511	(4,024,672)	(755,872)	L	08/20/2008
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW		F	125,650.000	560,399	4.460	560,399	719,446		88,715		(547,686)		(547,686)		L	09/08/2008
Y6883U-11-3	PTT PUBLIC COMPANY THB10(ALIEN MKT)		D	61,400.000	309,120	5.035	309,120	347,768		23,208		(318,515)		(318,515)	(46,790)	U	09/21/2006
G03764-13-4	ANGLO AMERICAN PLC CMN STK		D	23,577.000	526,210	22.319	526,210	776,378		19,190		(131,512)	534,850	(666,362)	(187,645)	L	08/20/2008
G0398N-12-8	ANTOFAGASTA ORD GBP0.05		D	1,900.000	11,624	6.118	11,624	13,512		1,022		(4,540)	7,111	(11,652)	(4,403)	U	05/09/2007
G05600-13-8	ASSOCD BRIT FOODS ORD GBP0.0568		D	51,200.000	537,395	10.496	537,395	646,281	11,442	22,081		105,041	287,927	(182,886)	(197,703)	U	11/28/2007
G9885J-10-2	ASTRAZENECA ORD USD0.25		D	15,604.000	629,746	40.358	629,746	772,781				78,152		78,152	(221,187)	U	08/06/2008
G14896-10-7	BAE SYSTEMS ORD GBP0.025		D	256,596.000	1,389,981	5.417	1,389,981	1,443,644		67,564		(557,905)		(557,905)	(591,931)	U	09/10/2008
G1245Z-10-8	BG GROUP ORD GBP0.10		D	93,326.000	1,289,364	13.816	1,289,364	1,962,017		12,264		(307,583)		(307,583)	(402,305)	U	09/17/2008
G1104A-10-3	BHP BILLITON PLC ORD USD0.50		D	91,453.000	1,701,483	18.605	1,701,483	2,783,770		59,048		(629,121)		(629,121)	(608,947)	U	09/11/2008
G15596-11-0	BP PLC		D	169,421.000	1,286,512	7.594	1,286,512	1,216,955		83,114		(188,691)		(188,691)	(494,153)	L	09/04/2008
G3910J-11-2	GLAXOSMITHKLINE PLC		D	184,024.000	3,404,444	18.500	3,404,444	4,620,353	45,501	149,644		335,203		335,203	(1,518,525)	L	08/06/2008
G4984A-11-0	ITV PLC ORD GBP0.10		D	224,550.000	128,858	0.574	128,858	212,154	2,688	15,591		95,292	287,190	(191,898)	(49,465)	L	05/23/2007
G74079-10-7	RECKITT BENCKISER GROUP PLC		D	69,691.000	2,662,196	38.200	2,662,196	3,227,329		41,538		(258,952)		(258,952)	(1,003,203)	L	10/01/2008
G75754-10-4	RIO TINTO ORD GBP0.10		D	54,498.000	1,167,511	21.423	1,167,511	1,167,511		87,755		(3,914,600)		(3,914,600)	(702,014)	U	09/11/2008
G7690A-10-0	ROYAL DUTCH SHELL 'A'ORD EUR0.07		D	60,569.000	1,658,330	27.379	1,658,330	2,142,767		124,054		2,467,883		2,467,883	(910,265)	U	03/20/2008
G87621-10-1	TESCO		D	494,044.000	2,487,017	5.034	2,487,017	3,855,873		113,023		(777,013)		(777,013)	(948,523)	L	04/16/2008
G9127H-10-4	TUI TRAVEL PLC ORD GBP0.10		D	78,100.000	262,182	3.357	262,182	310,718		4,304		51,859		51,859	(100,395)	U	07/18/2008
G92087-16-5	UNILEVER PLC ORD GBP0.031111		D	108,365.000	2,460,102	22.702	2,460,102	3,879,064		110,856		(627,777)		(627,777)	(890,999)	U	09/17/2008
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571		D	1,811,025.010	3,549,611	1.960	3,549,609	2,278,425	77,260	283,795		(1,553,601)		(1,553,601)	(1,607,737)	L	08/01/2008
6899999. Total - Common Stock - Industrial and Miscellaneous					2,105,071,719	XXX	2,105,071,717	2,322,049,631	6,034,876	33,716,042		(415,729,468)	73,669,239	(489,398,707)	(15,346,920)	XXX	XXX
020002-10-1	ALLSTATE CORP			37,471.000	1,227,550	32.760	1,227,550	1,074,949	15,363	60,328		(729,560)		(729,560)		L	08/30/2000
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			1,000.000	989	0.989	989	1,000								J	02/22/2002
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.			70,000.000	57,308,404	818.691	57,308,404	53,516,458				738,660		738,660		J	07/06/2001
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY			25,000.000	162,473,871	6,498.955	162,473,871	998,446,647				(44,206,153)		(44,206,153)		J	12/29/2006
02002@-10-2	ALLSTATE INDEMNITY COMPANY			42,000.000	147,019,766	3,500.471	147,019,766	98,835,873				3,342,582		3,342,582		J	12/27/1984
02002#-10-0	ALLSTATE INSURANCE COMPANY OF CANADA			12,228.000	543,171,613	44,420.315	543,171,613	235,647,057				14,166,113		14,166,113		J	05/31/2000
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY			23,800.000	2,848,888,120	119,701.181	2,848,888,120	2,376,825,806				(1,123,610,657)		(1,123,610,657)		J	12/30/1999
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY			42,000.000	629,363,873	14,984.854	629,363,873	463,906,348				(50,434,637)		(50,434,637)		J	12/18/2006
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO			70,000.000	11,453,624	163.623	11,453,624	10,500,000				439,037		439,037		J	07/02/2001

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCECOMPANY			42,000.000	155,260,521	3,696.679	155,260,521	149,912,462				2,313,016		2,313,016		J	03/06/1985
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.			2,001,000.000	2,359,773	1.179	2,359,773	2,360,773								J	05/31/1988
24420#-10-8	DEERBROOK INSURANCE COMPANY			25,000.000	21,778,023	871.121	21,778,023	34,487,321				774,363		774,363		J	12/01/2006
29259@-10-5	ENCOMPASS HOME & AUTO INSURANCE CO			470,000.000	6,299,352	13.403	6,299,352	6,001,313				199,648		199,648		J	03/30/2007
29262@-10-0	ENCOMPASS INDEMNITY COMPANY			30,217.000	22,319,126	738.628	22,319,126	20,059,896				371,862		371,862		J	12/01/2006
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE CO			400,000.000	6,518,248	16.296	6,518,248	6,240,254				221,142		221,142		J	12/18/2006
29261#-10-9	ENCOMPASS INSURANCE CO OF AMERICA			2,000,000.000	21,588,218	10.794	21,588,218	33,181,170				1,330,278		1,330,278		J	12/18/2006
29264#-10-6	ENCOMPASS INSURANCE CO OF MASSACHUSETTS			190,000.000	6,027,212	31.722	6,027,212	5,667,228				110,055		110,055		J	12/18/2006
29262#-10-8	ENCOMPASS INSURANCE COMPANY			50,000.000	13,634,745	272.695	13,634,745	10,907,676		1,200,000		846,619		846,619		J	12/01/2006
29261@-10-1	ENCOMPASS PROPERTY & CASUALTY CO			1,000,000.000	11,123,021	11.123	11,123,021	15,049,937				474,376		474,376		J	12/18/2006
66383@-10-6	NORTHBROOK INDEMNITY COMPANY			42,000.000	38,868,831	925.448	38,868,831	28,108,550		1,900,000		(353,233)		(353,233)		J	12/01/2006
6999999. Total - Common Stock - Parent, Subsidiaries and Affiliates					4,706,684,879	XXX	4,706,684,879	4,550,730,718	15,363	3,160,328		(1,194,006,490)		(1,194,006,490)		XXX	XXX
261934-10-3	DREYFUS MONEY MARKET			23,022.730	23,023	100.000	23,023	23,023	34	3,982						L	12/01/2008
7199999. Money Market Mutual Funds					23,023	XXX	23,023	23,023	34	3,982						XXX	XXX
7299999 - Total Common Stocks					7,033,124,055	XXX	7,033,124,053	7,134,577,540	6,676,461	45,220,099		(1,687,481,326)	86,855,883	(1,774,337,208)	(23,352,753)	XXX	XXX
7399999 - Total Preferred and Common Stocks					7,266,184,606	XXX	7,221,187,420	7,407,221,393	8,249,190	63,445,782		(1,719,752,347)	114,321,359	(1,833,835,678)	(23,380,453)	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 78,546,741 , the total $ value (included in Column 8) of all such issues $

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
02580E-CN-1	AMERICAN EXPRESS BK FSB 04/16/2013		04/11/2008	SALOMON SMITH BARNEY		4,988,350	5,000,000	
36206L-ZV-4	GOVT NATL MTG ASSOC I #414856 12/15/2025		01/29/2008	BARCLAYS BANK		663	638	2
36209U-HY-5	GOVT NATL MTG ASSOC I #481847 07/15/2028		01/29/2008	BARCLAYS BANK		2,841	2,733	9
36213C-Z7-8	GOVT NATL MTG ASSOC I #550766 12/15/2035		01/29/2008	BARCLAYS BANK		23,736	22,834	78
36200G-CU-8	GOVT NATL MTG ASSOC I #600483 01/15/2036		01/29/2008	BARCLAYS BANK		552,828	531,805	1,824
36290T-VP-1	GOVT NATL MTG ASSOC I #617222 06/15/2036		01/29/2008	BARCLAYS BANK		1,024,917	985,942	3,382
36290T-XK-0	GOVT NATL MTG ASSOC I #617282 11/15/2036		01/29/2008	BARCLAYS BANK		169,130	162,699	558
36290U-E5-1	GOVT NATL MTG ASSOC I #617656 08/15/2037		01/29/2008	BARCLAYS BANK		1,039,531	999,999	3,431
36291L-DD-4	GOVT NATL MTG ASSOC I #631100 06/15/2036		01/29/2008	BARCLAYS BANK		760,715	731,787	2,510
36291N-RU-7	GOVT NATL MTG ASSOC I #633299 11/15/2035		01/29/2008	BARCLAYS BANK		24,330	23,405	80
36292C-HN-7	GOVT NATL MTG ASSOC I #644737 04/15/2035		01/29/2008	BARCLAYS BANK		276,547	266,030	913
36292C-PR-9	GOVT NATL MTG ASSOC I #644932 07/15/2035		03/03/2008	MERRILL LYNCH CAPITAL MARKETS		2,034,999	1,999,999	5,806
36292K-G6-7	GOVT NATL MTG ASSOC I #651021 02/15/2036		01/29/2008	BARCLAYS BANK		73,893	71,083	244
36292L-MM-3	GOVT NATL MTG ASSOC I #652064 04/15/2036		01/29/2008	BARCLAYS BANK		189,326	182,127	625
36292L-MN-1	GOVT NATL MTG ASSOC I #652065 04/15/2036		01/29/2008	BARCLAYS BANK		957,675	921,256	3,160
36292L-7A-6	GOVT NATL MTG ASSOC I #652589 05/15/2036		01/29/2008	BARCLAYS BANK		14,614	14,058	48
36294N-5L-8	GOVT NATL MTG ASSOC I #655251 10/15/2036		01/29/2008	BARCLAYS BANK		411,563	395,912	1,358
36294P-BV-4	GOVT NATL MTG ASSOC I #655352 05/15/2036		01/29/2008	BARCLAYS BANK		26,831	25,810	89
36294Q-HM-6	GOVT NATL MTG ASSOC I #656436 04/15/2037		01/29/2008	BARCLAYS BANK		945,201	909,257	3,119
36294R-3R-8	GOVT NATL MTG ASSOC I #657908 08/15/2036		01/29/2008	BARCLAYS BANK		186,836	179,731	617
36294S-BP-1	GOVT NATL MTG ASSOC I #658046 08/15/2036		03/03/2008	MERRILL LYNCH CAPITAL MARKETS		628,823	618,008	1,794
36294S-3P-0	GOVT NATL MTG ASSOC I #658806 07/15/2037		01/29/2008	BARCLAYS BANK		1,039,531	1,000,000	3,431
36294T-YH-2	GOVT NATL MTG ASSOC I #659612 08/15/2036		01/29/2008	BARCLAYS BANK		297,471	286,159	982
36294W-LL-0	GOVT NATL MTG ASSOC I #661931 06/15/2037		01/29/2008	BARCLAYS BANK		938,356	902,672	3,097
36294X-AN-6	GOVT NATL MTG ASSOC I #662513 07/15/2037		07/31/2008	Various		1,039,531	1,000,000	3,431
36295A-B7-9	GOVT NATL MTG ASSOC I #664362 09/15/2037		01/29/2008	BARCLAYS BANK		1,039,531	999,999	3,431
36295A-HC-2	GOVT NATL MTG ASSOC I #664527 01/15/2038		01/29/2008	BARCLAYS BANK		1,039,531	1,000,000	3,431
36295F-HS-6	GOVT NATL MTG ASSOC I #669041 04/15/2037		03/03/2008	MERRILL LYNCH CAPITAL MARKETS		1,017,398	999,900	2,902
36295J-AD-8	GOVT NATL MTG ASSOC I #671504 08/15/2037		01/29/2008	BARCLAYS BANK		818,492	787,366	2,701
36295J-BA-3	GOVT NATL MTG ASSOC I #671533 09/15/2037		01/29/2008	BARCLAYS BANK		1,457,174	1,401,761	4,809
36295M-GG-8	GOVT NATL MTG ASSOC I #674399 09/15/2037		07/31/2008	Various		924,660	889,497	3,051
36295M-H3-6	GOVT NATL MTG ASSOC I #674450 09/15/2037		01/29/2008	BARCLAYS BANK		1,039,530	999,999	3,431
36295M-KD-0	GOVT NATL MTG ASSOC I #674492 10/15/2037		07/31/2008	Various		1,069,568	1,028,895	3,530
36295M-6Q-7	GOVT NATL MTG ASSOC I #675079 01/15/2038		01/29/2008	BARCLAYS BANK		1,039,531	1,000,000	3,431
36295P-YV-8	GOVT NATL MTG ASSOC I #676724 02/15/2038		01/29/2008	BARCLAYS BANK		31,565	30,365	104
912828-GA-2	US TREASURY N/B 11/30/2011		05/06/2008	J. P. MORGAN SECURITIES, INC.		33,886,250	32,000,000	625,574
912828-HY-9	US TREASURY N/B 04/30/2013		06/30/2008	Various		19,946,876	20,000,000	25,476
912828-HZ-6	US TREASURY N/B 05/15/2018		08/05/2008	Various		39,264,015	39,675,000	54,445
0399999. Bonds - U.S. Governments						120,222,359	118,046,723	776,902
Q0819A-CT-5	AUSTRALIAN GOVERNMENT 08/15/2010	D	08/15/2008	TORONTO DOMINION SECURITIES (USA) INC.		4,301,498	4,338,505	3,080
105756-BN-9	REPUBLIC OF BRAZIL 01/10/2028	D	09/16/2008	Various		10,071,285	11,738,572	124,397
U45818-XL-7	INTER-AMERICAN DEVEL BK 06/03/2013	D	08/19/2008	CHASE SECURITIES		13,627,099	14,189,446	176,263
U4594T-QQ-3	INTL BK RECON & DEVELOP 11/08/2010	D	09/09/2008	CHASE SECURITIES		15,228,924	15,949,886	1,066,703
L0594W-AR-9	EUROPEAN INVESTMENT BANK 01/11/2010	D	07/28/2008	CHASE SECURITIES		1,771,694	1,760,777	99,609
P4R09T-AC-7	MEX BONOS DESARR FIX RT 12/14/2017	D	06/03/2008	SALOMON SMITH BARNEY		4,694,899	4,848,297	169,084
P9767G-B3-4	MEXICAN FIXED RATE BONDS 12/05/2024	D	06/03/2008	SALOMON SMITH BARNEY		5,586,203	4,848,297	218,173
P9767G-UU-3	MEXICAN FIXED RATE BONDS 12/20/2012	D	01/21/2008	SALOMON SMITH BARNEY		14,938,310	14,217,102	95,965
X74344-DM-5	RUSSIA 5 03/31/30 03/31/2030	F	08/19/2008	Various		11,018,456	9,850,000	288,318
S69124-MN-2	REPUBLIC OF SOUTH AFRICA 12/21/2014	D	08/08/2008	TORONTO DOMINION SECURITIES (USA) INC.		6,255,567	6,500,716	82,595
1099999. Bonds - All Other Governments						87,493,935	88,241,598	2,324,187
607267-K6-7	MOBILE CNTY AL G O 2008 06/01/2038		04/18/2008	GARDNYR MICHAEL CAPITAL, INC		14,724,450	15,000,000	60,417
011832-4T-6	ALASKA HSG FIN CORP 1ST SER V 06/01/2027		01/07/2008	RAYMOND JAMES & ASSOCIATES, INC.		5,005,250	5,000,000	15,660
04057P-ED-6	ARIZONA SCH FACS BRD COP 2005 09/01/2016		10/28/2008	KENNETT CAPITAL, INC.		51,056,559	49,300,000	390,292
567430-MB-6	MARICOPA CNTY AZ USD 95 QUEEN 07/01/2024		02/21/2008	STONE & YOUNGBERG		1,550,105	1,505,000	2,508
624080-ME-4	MOUNTAIN HOME AR SCH DIST NO 12/01/2037		08/19/2008	MORGAN KEEGAN & COMPANY, INC.		4,968,750	5,000,000	15,972
050286-CS-0	AUBURN CA UNIFIED SCH DIST CO 06/01/2033		05/15/2008	DAIN RAUSCHER INCORPORATED		3,175,000	3,175,000	
13062P-B8-4	CALIFORNIA ST G O BDS 2004 SE 03/01/2034		01/24/2008	MORGAN STANLEY DEAN WITTER		30,330,000	30,000,000	625,000
13063A-MA-9	CALIFORNIA ST G O VAR PURP 19 09/01/2018		12/07/2007	PRE-REFUNDING		1,577,462	1,840,000	23,307
189342-UM-8	CLOVIS CA USD G O CAP APPREC 08/01/2024		12/30/2008	HARRIS TRUST & SAVINGS BANK		2,300,347	5,935,000	
29767R-AU-6	ETIWANDA SCH DIST CA 2008 09/15/2032		01/17/2008	STONE & YOUNGBERG		5,187,600	5,000,000	
399262-DZ-4	GROSSMONT CA UN HIGH SCH DIST 08/01/2024		07/29/2008	STONE & YOUNGBERG		1,714,280	4,000,000	
399262-EA-8	GROSSMONT CA UN HIGH SCH DIST 08/01/2025		07/29/2008	STONE & YOUNGBERG		829,026	2,060,000	
586840-GP-9	MENLO PARK CA SCH DIST CAP AP 07/01/2032		06/19/2008	STONE & YOUNGBERG		1,406,796	5,705,000	
586840-GQ-7	MENLO PARK CA SCH DIST CAP AP 07/01/2033		06/19/2008	STONE & YOUNGBERG		1,317,456	5,705,000	
626905-JG-9	MURRIETA VALLEY CA UNI SCH DI 09/01/2033		09/10/2008	PIPER JAFFRAY INC.		1,626,900	6,600,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
630360-DP-7	NAPA VALLEY CA CMNTY CLGE 02 08/01/2022		04/02/2008	CITIGROUP GLOBAL MARKETS		4,779,555	10,270,000	
645002-TW-6	NEW HAVEN CA UNI SCH DIST G O 08/01/2024		10/28/2008	KENNETT CAPITAL, INC.		5,499,143	13,850,000	
645002-TX-4	NEW HAVEN CA UNI SCH DIST G O 08/01/2025		10/28/2008	KENNETT CAPITAL, INC.		5,102,063	13,850,000	
645002-TY-2	NEW HAVEN CA UNI SCH DIST G O 08/01/2026		10/28/2008	KENNETT CAPITAL, INC.		4,800,537	13,880,000	
645002-TZ-9	NEW HAVEN CA UNI SCH DIST G O 08/01/2027		10/28/2008	KENNETT CAPITAL, INC.		4,503,461	13,900,000	
645002-UA-2	NEW HAVEN CA UNI SCH DIST G O 08/01/2028		10/28/2008	KENNETT CAPITAL, INC.		4,224,349	13,900,000	
672325-SN-8	OAKLAND CA UNI SCH DIST 2007 08/01/2024		10/28/2008	KENNETT CAPITAL, INC.		15,651,446	17,985,000	217,319
764440-FV-0	RICHMOND CA JT PWRS LEASE CIV 08/01/2037		05/27/2008	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	
899111-CC-0	TULARE CITY CA PUB FIN LSE CA 04/01/2032		01/30/2008	SOUTHWEST SECURITIES, INC.		6,121,702	5,845,000	
899111-CD-8	TULARE CITY CA PUB FIN LSE CA 04/01/2027		01/30/2008	SOUTHWEST SECURITIES, INC.		3,144,120	3,000,000	
899111-CF-3	TULARE CITY CA PUB FIN LSE CA 04/01/2035		01/30/2008	SOUTHWEST SECURITIES, INC.		4,508,657	4,315,000	
977266-GP-4	WISEBURN CA SCH DIST 2008 CAP 08/01/2033		08/22/2008	PIPER JAFFRAY INC.		2,076,779	8,775,000	
75289F-AN-0	RANGEVIEW CO LIBRARY DIST COP 12/15/2022		06/05/2008	STIFEL NICOLAUS & CO, INC.		2,152,486	2,040,000	
75289F-AQ-3	RANGEVIEW CO LIBRARY DIST COP 12/15/2024		06/05/2008	STIFEL NICOLAUS & CO, INC.		2,112,314	2,020,000	
75289F-AR-1	RANGEVIEW CO LIBRARY DIST COP 12/15/2025		06/05/2008	STIFEL NICOLAUS & CO, INC.		1,494,466	1,435,000	
75289F-AS-9	RANGEVIEW CO LIBRARY DIST COP 12/15/2026		06/05/2008	STIFEL NICOLAUS & CO, INC.		2,292,212	2,210,000	
75289F-AW-0	RANGEVIEW CO LIBRARY DIST COP 12/15/2030		06/05/2008	STIFEL NICOLAUS & CO, INC.		5,466,985	5,340,000	
108151-XM-8	BRIDGEPORT CT G O 2002 A REF 08/15/2016		04/14/2008	STONE & YOUNGBERG		5,613,278	5,315,000	49,201
115065-RD-8	BROWARD CNTY FL SCH BRD COP 2 07/01/2022		07/30/2008	MORGAN STANLEY DEAN WITTER		5,490,000	5,490,000	27,450
115065-RE-6	BROWARD CNTY FL SCH BRD COP 2 07/01/2023		07/29/2008	CITIGROUP GLOBAL MARKETS		7,305,000	7,305,000	36,525
43232V-QS-3	HILLSBOROUGH CNTY FL SCH BRD 07/01/2023		08/05/2008	PRAGER MCCARTHY & SEALY		3,235,875	3,220,000	19,231
43232V-QU-8	HILLSBOROUGH CNTY FL SCH BRD 07/01/2024		08/05/2008	PRAGER MCCARTHY & SEALY		3,257,116	3,255,000	19,440
43232V-QV-6	HILLSBOROUGH CNTY FL SCH BRD 07/01/2025		08/05/2008	PRAGER MCCARTHY & SEALY		4,056,744	4,080,000	24,367
696550-WB-4	PALM BEACH CNTY FL SCH BRD CO 08/01/2020		08/01/2008	MORGAN STANLEY DEAN WITTER		1,837,709	1,820,000	3,286
696550-WC-2	PALM BEACH CNTY FL SCH BRD CO 08/01/2021		08/01/2008	MORGAN STANLEY DEAN WITTER		4,658,885	4,640,000	8,378
696550-WD-0	PALM BEACH CNTY FL SCH BRD CO 08/01/2022		08/01/2008	MORGAN STANLEY DEAN WITTER		1,000,480	1,000,000	1,806
696550-PT-3	PALM BEACH CNTY FL SCH BRD CO 08/01/2015		10/28/2008	KENNETT CAPITAL, INC.		4,890,726	4,700,000	56,792
696550-PU-0	PALM BEACH CNTY FL SCH BRD CO 08/01/2016		10/28/2008	KENNETT CAPITAL, INC.		5,129,200	5,000,000	60,417
696550-PV-8	PALM BEACH CNTY FL SCH BRD CO 08/01/2017		10/28/2008	KENNETT CAPITAL, INC.		6,130,560	6,000,000	72,500
803276-LM-4	SARASOTA CNTY FL ENVIR SENS G 10/01/2028		02/22/2008	BANC AMERICA SECURITIES		3,063,360	3,000,000	
803276-LP-7	SARASOTA CNTY FL ENVIR SENS G 10/01/2029		02/22/2008	BANC AMERICA SECURITIES		2,011,834	1,975,000	
419722-ZF-3	HAWAII CNTY HI G O 2008 A 07/15/2018		11/26/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		996,100	1,000,000	
419722-ZG-1	HAWAII CNTY HI G O 2008 A 07/15/2019		11/26/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,494,626	1,530,000	
167501-UL-7	CHICAGO IL BRD OF ED G O SCH 12/01/2025		01/29/2008	RAYMOND JAMES & ASSOCIATES, INC.		6,952,801	16,980,000	
167501-VF-9	CHICAGO IL BRD OF ED G O SCH 12/01/2028		01/29/2008	RAYMOND JAMES & ASSOCIATES, INC.		4,779,932	13,900,000	
167505-EB-8	CHICAGO IL BRD OF ED G O SCH 12/01/2029		12/29/2008	MESIROW FINANCIAL, INC.		3,657,940	14,190,000	
167485-2Z-3	CHICAGO IL G O PROJ & REF 200 01/01/2042		01/28/2008	PRE-REFUNDING		147,606	150,000	563
167485-3A-7	CHICAGO IL G O PROJ & REF 200 01/01/2042		01/28/2008	PRE-REFUNDING		98,404	100,000	375
215579-EE-9	COOK CNTY IL TWP HSD 209 PROV 12/01/2025		09/10/2008	MESIROW FINANCIAL, INC.		1,840,904	4,960,000	
215579-EF-6	COOK CNTY IL TWP HSD 209 PROV 12/01/2026		09/10/2008	MESIROW FINANCIAL, INC.		1,618,325	4,660,000	
557738-GW-5	MADISON CNTY IL CMNTY CLG 536 11/01/2027		11/01/2007	EXCHANGE		3,999,708	4,000,000	
557738-XX-4	MADISON CNTY IL CMNTY CLG 536 11/01/2027		11/01/2007	EXCHANGE		(3,999,708)	(4,000,000)	
71319R-AR-8	PEORIA CNTY IL MET ARPT G O D 12/01/2025		05/30/2008	STIFEL NICOLAUS & CO, INC.		5,352,958	5,310,000	8,113
71319R-AS-6	PEORIA CNTY IL MET ARPT G O D 12/01/2026		05/30/2008	STIFEL NICOLAUS & CO, INC.		5,893,597	5,870,000	8,968
71319R-AT-4	PEORIA CNTY IL MET ARPT G O D 12/01/2027		05/30/2008	STIFEL NICOLAUS & CO, INC.		6,480,000	6,480,000	9,900
84552Y-GT-2	SOUTHWESTERN IL DEV EDWARDSVI 12/01/2022		01/07/2008	FIRST ALBANY		2,450,304	4,800,000	
84552Y-GU-9	SOUTHWESTERN IL DEV EDWARDSVI 12/01/2023		01/07/2008	FIRST ALBANY		2,803,778	5,800,000	
914331-GP-2	UNIVERSITY OF IL COP UTIL INF 08/15/2012		10/28/2008	KENNETT CAPITAL, INC.		4,694,946	4,475,000	45,372
914331-GQ-0	UNIVERSITY OF IL COP UTIL INF 08/15/2013		10/28/2008	KENNETT CAPITAL, INC.		6,101,948	5,800,000	58,806
914331-GR-8	UNIVERSITY OF IL COP UTIL INF 08/15/2014		10/28/2008	KENNETT CAPITAL, INC.		6,497,582	6,175,000	62,608
968852-WJ-8	WILL CNTY IL CUSD NO 122 NEW 10/01/2021		11/18/2008	PRE-REFUNDING		786,321	780,000	4,583
968852-WK-5	WILL CNTY IL CUSD NO 122 NEW 10/01/2021		11/18/2008	PRE-REFUNDING		3,145,283	3,120,000	18,330
969037-HS-2	WILL CNTY IL HIGH SD 204 JOLI 01/01/2009		01/24/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,839,704	2,800,000	6,533
391881-AZ-2	GREATER JASPER IN MID SCH BLD 07/15/2024		10/28/2008	KENNETT CAPITAL, INC.		8,651,280	22,000,000	
45505U-AA-6	INDIANA FIN AUTH ARPT LEASE 11/01/2011		03/20/2008	MORGAN STANLEY DEAN WITTER		5,335,708	5,020,000	3,486
34525P-CB-3	FORD CNTY KS JAIL G O SALES T 09/01/2024		04/22/2008	PRAGER MCCARTHY & SEALY		1,478,209	1,480,000	1,295
34525P-CC-1	FORD CNTY KS JAIL G O SALES T 09/01/2025		04/22/2008	PRAGER MCCARTHY & SEALY		1,535,715	1,545,000	1,352
49151E-H7-1	KENTUCKY ST PPTY & BLDGS PROJ 11/01/2009		01/17/2008	J. P. MORGAN SECURITIES, INC.		17,123,906	16,605,000	141,143
49151E-U9-2	KENTUCKY ST PPTY & BLDGS PROJ 11/01/2028		10/08/2008	MORGAN STANLEY DEAN WITTER		9,647,100	10,000,000	
64763T-AS-8	NEW ORLEANS LA AUDUBON - AQUA 10/01/2018		10/28/2008	KENNETT CAPITAL, INC.		855,047	1,465,000	
64763T-AT-6	NEW ORLEANS LA AUDUBON - AQUA 10/01/2019		10/28/2008	KENNETT CAPITAL, INC.		1,565,837	2,865,000	
64763T-AU-3	NEW ORLEANS LA AUDUBON - AQUA 10/01/2020		10/28/2008	KENNETT CAPITAL, INC.		1,671,484	3,265,000	
64763T-AV-1	NEW ORLEANS LA AUDUBON - AQUA 10/01/2021		10/28/2008	KENNETT CAPITAL, INC.		1,773,857	3,690,000	
64763F-KD-0	NEW ORLEANS LA G O 2005 REF 12/01/2012		10/28/2008	KENNETT CAPITAL, INC.		3,691,123	3,580,000	73,092
64763F-KE-8	NEW ORLEANS LA G O 2005 REF 12/01/2013		10/28/2008	KENNETT CAPITAL, INC.		4,517,793	4,390,000	89,629
200578-PM-8	COMMERCE CHARTER TOWNSHIP MI 04/01/2025		08/22/2008	RAYMOND JAMES & ASSOCIATES, INC.		1,956,520	2,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
251093-04-5	DETROIT MI G O 2008 A-2 04/01/2014		06/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		20,000,000	20,000,000	
385536-FX-0	GRAND HAVEN MI PUB SCHS 2008 05/01/2010		01/22/2008	WACHOVIA SECURITIES		2,896,725	2,765,000	
594614-HW-2	MICHIGAN ST BLDG AUTH FAC PRO 10/15/2009		01/17/2008	CITIGROUP GLOBAL MARKETS		13,665,340	13,110,000	177,804
594698-DX-7	MICHIGAN ST COP HSE OF REP ST 10/15/2022		03/05/2008	CITIGROUP GLOBAL MARKETS		5,193,378	5,090,000	
944313-DQ-5	WAYNE CNTY MI G O WTR & SEW 0 08/01/2038		07/23/2008	RAYMOND JAMES & ASSOCIATES, INC.		3,000,000	3,000,000	
119638-JZ-8	BUFFALO MN G O WTR SWR 2008 10/01/2024		02/13/2008	DOUGHERTY DAWKINS STRAND		1,894,021	4,300,000	
119638-KA-1	BUFFALO MN G O WTR SWR 2008 10/01/2025		02/13/2008	DOUGHERTY DAWKINS STRAND		1,788,305	4,310,000	
119638-KB-9	BUFFALO MN G O WTR SWR 2008 10/01/2026		02/13/2008	DOUGHERTY DAWKINS STRAND		2,739,656	7,005,000	
119638-KC-7	BUFFALO MN G O WTR SWR 2008 10/01/2027		02/13/2008	DOUGHERTY DAWKINS STRAND		2,579,801	7,005,000	
605340-NR-8	MISSISSIPPI DEV BK MADISON CN 01/01/2020		02/22/2008	SEIBERT BRANFORD		5,155,650	5,025,000	39,083
605340-PA-3	MISSISSIPPI DEV BK MADISON CN 01/01/2026		02/21/2008	DUNCAN WILLIAMS, INC.		5,404,262	5,430,000	41,479
467578-CA-6	JACKSON CNTY MO TRUMAN SPORTS 12/01/2024		07/30/2008	MORGAN STANLEY DEAN WITTER		22,012,481	21,985,000	201,529
485106-CK-2	KANSAS CITY MO DNTWN ARENA 08 04/01/2038		07/17/2008	J. P. MORGAN SECURITIES, INC.		9,481,600	10,000,000	
68562P-CZ-2	ORCHARD FARM R-V SCH DIST MO 03/01/2027		10/03/2008	PRE-REFUNDING		88,240	90,000	360
68562P-DA-6	ORCHARD FARM R-V SCH DIST MO 03/01/2027		10/03/2008	PRE-REFUNDING		274,524	280,000	1,120
77183N-AV-8	ROCK COMMUNITY FIRE PROTN MO 03/01/2028		08/19/2008	STIFEL NICOLAUS & CO, INC.		1,077,579	1,095,000	
259309-TP-7	DOUGLAS CNTY NE SD NO 10 ELKH 07/15/2026		01/10/2008	DAVIDSON, D.A., & CO.		1,180,506	1,165,000	
259309-TS-1	DOUGLAS CNTY NE SD NO 10 ELKH 07/15/2028		01/10/2008	DAVIDSON, D.A., & CO.		635,576	630,000	
646046-MR-0	NEW JERSEY ST COP EQUIP LSE 2 06/15/2022		04/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,052,380	3,000,000	
646046-MS-8	NEW JERSEY ST COP EQUIP LSE 2 06/15/2023		04/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,013,440	1,000,000	
64580A-AN-1	NEW JERSEY ST COP HOSP ASSET 10/01/2038		07/23/2008	MORGAN STANLEY DEAN WITTER		9,704,700	10,000,000	
64603R-TM-9	NEW JERSEY ST COP SPORTS ST C 09/01/2022		09/05/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,479,475	2,500,000	
64603R-TP-2	NEW JERSEY ST COP SPORTS ST C 09/01/2024		09/05/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,910,760	4,000,000	
646039-FW-2	NEW JERSEY ST G O REF 2002 J 07/15/2011		01/18/2008	J. P. MORGAN SECURITIES, INC.		26,822,540	24,925,000	31,156
646039-LB-1	NEW JERSEY ST G O REF 2005 N 07/15/2011		07/22/2008	CABRERA CAPITAL MARKETS INC		3,207,030	3,000,000	7,000
592597-V2-1	METRO NY TRANSN AUTH SVC CONT 01/01/2029		10/17/2008	MORGAN STANLEY DEAN WITTER		7,988,000	10,000,000	158,021
63165N-P8-5	NASSAU CNTY NY G O GEN IMPT 1 09/01/2011		09/01/2007	PRE-REFUNDING		976,745	975,000	
64972H-DJ-8	NEW YORK NY TRANSITIONAL FIN 01/15/2024		09/30/2008	JESUP & LAMONT SECURITIES CORPORATION		4,664,900	5,000,000	53,472
64972H-DK-5	NEW YORK NY TRANSITIONAL FIN 01/15/2025		09/30/2008	JESUP & LAMONT SECURITIES CORPORATION		2,737,128	2,955,000	31,602
64972H-JT-0	NEW YORK NY TRANSITIONAL FIN 07/15/2038		10/01/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		19,289,200	20,000,000	
795373-AL-3	SALISBURY NC COP 2008 03/01/2020		11/26/2008	BB&T CAPITAL MARKETS		1,753,643	1,795,000	
593842-AX-5	MIAMI VALLEY CAREER TECH CTR 12/01/2032		08/08/2008	OHIO COMPANY (THE)		1,017,190	1,000,000	
677520-PY-8	OHIO ST G O COMMON SCHOOLS 20 09/15/2023		02/26/2008	PRAGER MCCARTHY & SEALY		4,440,638	4,515,000	96,508
89952P-AH-8	TULSA CNTY OK INDL LEASE OWAS 09/01/2012		01/28/2008	DAVIDSON, D.A., & CO.		4,135,070	3,945,000	
89952P-AK-1	TULSA CNTY OK INDL LEASE OWAS 09/01/2013		01/28/2008	DAVIDSON, D.A., & CO.		12,386,817	11,245,000	
89952P-AM-7	TULSA CNTY OK INDL LEASE OWAS 09/01/2014		01/28/2008	DAVIDSON, D.A., & CO.		7,588,608	6,830,000	
250343-GD-6	DESCHUTES & JEFF OR SD 02J RE 06/15/2024		12/05/2008	SEATTLE NORTHWEST SECURITIES CORP.		1,545,320	4,000,000	
250343-GE-4	DESCHUTES & JEFF OR SD 02J RE 06/15/2025		12/05/2008	SEATTLE NORTHWEST SECURITIES CORP.		1,327,153	3,700,000	
250343-GF-1	DESCHUTES & JEFF OR SD 02J RE 06/15/2026		12/05/2008	SEATTLE NORTHWEST SECURITIES CORP.		1,242,388	3,730,000	
250343-GG-9	DESCHUTES & JEFF OR SD 02J RE 06/15/2027		12/05/2008	SEATTLE NORTHWEST SECURITIES CORP.		1,291,870	4,175,000	
515318-JY-0	LANE CNTY OR SD NO 19 SPRINGF 06/15/2021		04/01/2008	SEIBERT BRANFORD		2,390,544	4,680,000	
01728V-JQ-4	ALLEGHENY CNTY PA G O 2008 C- 12/01/2025		05/29/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,375,660	2,390,000	
01728V-JS-0	ALLEGHENY CNTY PA G O 2008 C- 12/01/2027		05/29/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,969,360	2,000,000	
01728V-JT-8	ALLEGHENY CNTY PA G O 2008 C- 12/01/2028		05/29/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		488,865	500,000	
123776-VJ-2	BUTLER PA AREA SCH DIST G O 2 10/01/2022		08/20/2008	MESIROW FINANCIAL, INC.		3,348,701	3,380,000	1,268
207889-ML-7	CONNELLSVILLE PA AREA SCH DIS 11/15/2031		04/10/2008	FERRIS BAKER WATTS		3,465,980	3,500,000	
207889-MM-5	CONNELLSVILLE PA AREA SCH DIS 11/15/2037		04/10/2008	FERRIS BAKER WATTS		1,000,000	1,000,000	
717904-HC-3	PHILADELPHIA PA MUN AUTH LSE 11/15/2013		10/28/2008	KENNETT CAPITAL, INC.		15,033,092	14,785,000	351,452
745145-ZE-5	PUERTO RICO COMWLTH PUB IMPT 07/01/2013	F	01/11/2008	DEPFA BANK		166,358	150,000	344
212474-CB-4	RHODE ISLAND CONVENTION CTR A 05/15/2015		10/28/2008	KENNETT CAPITAL, INC.		8,856,548	8,370,000	198,962
762224-DL-4	RHODE ISLAND COP TRAINING SCH 10/01/2020		08/20/2008	UNION BANK OF SWITZERLAND		2,913,138	2,845,000	56,900
762224-DN-0	RHODE ISLAND COP TRAINING SCH 10/01/2022		08/20/2008	UNION BANK OF SWITZERLAND		3,629,669	3,585,000	71,700
762224-DP-5	RHODE ISLAND COP TRAINING SCH 10/01/2023		08/20/2008	UNION BANK OF SWITZERLAND		2,355,711	2,335,000	46,700
762243-E8-2	RHODE ISLAND HLTH PUB SCH FIN 05/15/2023		05/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,483,825	2,500,000	
762243-E9-0	RHODE ISLAND HLTH PUB SCH FIN 05/15/2024		05/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,469,100	2,500,000	
762243-F2-4	RHODE ISLAND HLTH PUB SCH FIN 05/15/2025		05/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,944,050	3,000,000	
762243-F3-2	RHODE ISLAND HLTH PUB SCH FIN 05/15/2026		05/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,965,680	3,000,000	
762243-H2-2	RHODE ISLAND HLTH PUB SCH FIN 05/15/2022		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		986,010	1,000,000	
762243-H3-0	RHODE ISLAND HLTH PUB SCH FIN 05/15/2023		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		992,130	1,000,000	
762243-H4-8	RHODE ISLAND HLTH PUB SCH FIN 05/15/2024		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,323,463	1,325,000	
762243-H5-5	RHODE ISLAND HLTH PUB SCH FIN 05/15/2025		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,111,118	1,120,000	
762243-H6-3	RHODE ISLAND HLTH PUB SCH FIN 05/15/2026		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		984,880	1,000,000	
762243-H8-9	RHODE ISLAND HLTH PUB SCH FIN 05/15/2028		07/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,169,678	1,185,000	
763665-TE-6	RICHLAND CNTY SC SD NO 01 G O 03/01/2024		08/12/2008	MORGAN STANLEY DEAN WITTER		12,963,829	13,035,000	282,063
763665-TF-3	RICHLAND CNTY SC SD NO 01 G O 03/01/2025		08/12/2008	MORGAN STANLEY DEAN WITTER		15,690,352	15,870,000	343,409
763665-TG-1	RICHLAND CNTY SC SD NO 01 G O 03/01/2026		08/14/2008	MORGAN STANLEY DEAN WITTER		16,440,788	16,670,000	369,518

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83755L-KZ-8	SOUTH DAKOTA BLDG AUTH REV 06 06/01/2025		07/10/2008	BANC AMERICA SECURITIES		3,376,050	3,440,000	
83755L-LA-2	SOUTH DAKOTA BLDG AUTH REV 06 06/01/2026		07/10/2008	BANC AMERICA SECURITIES		3,523,830	3,615,000	
014464-QE-4	ALEDO TX INDPT SCH DIST G O 2 02/15/2033		07/11/2008	SOUTHWEST SECURITIES, INC.		1,060,648	4,310,000	
014464-QG-9	ALEDO TX INDPT SCH DIST G O 2 02/15/2035		07/11/2008	SOUTHWEST SECURITIES, INC.		747,917	3,425,000	
228129-T8-5	CROWLEY TX INDPT SCH DIST 08 08/01/2039		07/21/2008	FIRST SOUTHWEST COMPANY		9,844,800	10,000,000	56,944
293443-VH-7	ENNIS TX INPT SCH DIST CAP 20 08/15/2032		07/11/2008	FIRST SOUTHWEST COMPANY		1,920,851	7,595,000	
293443-VJ-3	ENNIS TX INPT SCH DIST CAP 20 08/15/2033		07/11/2008	FIRST SOUTHWEST COMPANY		1,805,180	7,595,000	
293443-VK-0	ENNIS TX INPT SCH DIST CAP 20 08/15/2034		07/11/2008	FIRST SOUTHWEST COMPANY		1,700,065	7,595,000	
293443-VL-8	ENNIS TX INPT SCH DIST CAP 20 08/15/2035		07/11/2008	FIRST SOUTHWEST COMPANY		1,600,722	7,595,000	
293443-VM-6	ENNIS TX INPT SCH DIST CAP 20 08/15/2036		07/11/2008	FIRST SOUTHWEST COMPANY		1,506,924	7,595,000	
293443-VN-4	ENNIS TX INPT SCH DIST CAP 20 08/15/2037		07/11/2008	FIRST SOUTHWEST COMPANY		1,418,366	7,595,000	
442092-CV-2	HOUSTON CNTY TX G O LTD 2008 02/15/2033		08/13/2008	SOUTHWEST SECURITIES, INC.		3,391,617	3,490,000	12,724
521840-3E-6	LEANDER TX INDPT SCH DIST 200 08/15/2036		05/02/2008	DAIN RAUSCHER INCORPORATED		9,101,084	47,195,000	
521840-3F-3	LEANDER TX INDPT SCH DIST 200 08/15/2037		05/02/2008	DAIN RAUSCHER INCORPORATED		8,615,314	47,630,000	
521840-3G-1	LEANDER TX INDPT SCH DIST 200 08/15/2038		05/02/2008	DAIN RAUSCHER INCORPORATED		8,152,672	48,070,000	
543264-RS-6	LONGVIEW TX INDPT SCH DIST 20 02/15/2018		07/15/2008	DAIN RAUSCHER INCORPORATED		2,215,539	3,370,000	
549815-JQ-2	LUFKIN TX INDPT SCH DIST SCH 08/15/2031		04/09/2008	SOUTHWEST SECURITIES, INC.		1,458,705	1,500,000	1,385
774285-N4-8	ROCKWALL TX INDPT SCH DIST 20 02/15/2030		07/24/2008	SOUTHWEST SECURITIES, INC.		1,866,423	6,550,000	
774285-N5-5	ROCKWALL TX INDPT SCH DIST 20 02/15/2031		07/24/2008	SOUTHWEST SECURITIES, INC.		2,002,650	7,500,000	
774285-N6-3	ROCKWALL TX INDPT SCH DIST 20 02/15/2032		07/24/2008	SOUTHWEST SECURITIES, INC.		2,477,576	9,885,000	
835214-BH-9	SOMERVELL CNTY TX COP 2008 02/15/2033		04/14/2008	SOUTHWEST SECURITIES, INC.		2,963,672	2,995,000	14,923
835214-BJ-5	SOMERVELL CNTY TX COP 2008 02/15/2038		04/14/2008	SOUTHWEST SECURITIES, INC.		2,590,368	2,640,000	13,154
181144-RQ-1	CLARK CNTY WA VANCOUVER SD NO 12/01/2018		04/16/2008	SEIBERT BRANFORD		7,216,365	11,500,000	
25476F-BX-5	DISTRICT COLUMBIA G O 2007 A 06/01/2036		01/18/2008	FIRST ALBANY		9,950,000	10,000,000	69,931
2499999. Bonds - Political Subdivisions						824,486,165	1,167,010,000	4,994,522
31371L-SG-5	FED NATL MTG ASSOC #255319 08/01/2019		01/16/2008	LEHMAN BROTHERS INC.		43,902	43,397	108
31371N-GR-0	FED NATL MTG ASSOC #256808 07/01/2037		01/16/2008	DEUTSCHE BANK SECURITIES		8,184,326	8,155,018	13,705
31376K-GQ-3	FED NATL MTG ASSOC #357607 08/01/2019		01/16/2008	LEHMAN BROTHERS INC.		18,203	17,994	45
31402K-VV-3	FED NATL MTG ASSOC #731528 07/01/2018		01/16/2008	LEHMAN BROTHERS INC.		22,507	22,248	56
31402U-SV-5	FED NATL MTG ASSOC #738632 11/01/2018		01/16/2008	LEHMAN BROTHERS INC.		14,790	14,620	37
31405M-RA-7	FED NATL MTG ASSOC #793481 08/01/2019		01/16/2008	LEHMAN BROTHERS INC.		122,441	121,032	303
31406W-7D-0	FED NATL MTG ASSOC #822692 04/01/2020		01/16/2008	LEHMAN BROTHERS INC.		55,203	54,568	136
31407B-A4-1	FED NATL MTG ASSOC #825427 05/01/2020		01/16/2008	LEHMAN BROTHERS INC.		48,683	48,123	120
31409Y-FT-9	FED NATL MTG ASSOC #882278 04/01/2036		05/09/2008	BANK OF AMERICA		462,646	449,444	899
31410C-WF-5	FED NATL MTG ASSOC #885446 06/01/2021		01/16/2008	LEHMAN BROTHERS INC.		296,586	293,174	733
31410C-YB-2	FED NATL MTG ASSOC #885506 07/01/2036		05/09/2008	BANK OF AMERICA		168,697	163,883	328
31410W-KL-1	FED NATL MTG ASSOC #899499 05/01/2037		05/09/2008	BANK OF AMERICA		1,666,320	1,618,769	3,238
31410W-YZ-5	FED NATL MTG ASSOC #899928 12/01/2037		05/09/2008	BANK OF AMERICA		11,031,475	10,716,673	21,433
31411N-QE-0	FED NATL MTG ASSOC #912253 03/01/2037		05/09/2008	BANK OF AMERICA		291,867	283,539	567
31412D-MR-6	FED NATL MTG ASSOC #922068 02/01/2037		05/09/2008	BANK OF AMERICA		101,102	98,216	196
31412D-MT-2	FED NATL MTG ASSOC #922070 02/01/2037		05/09/2008	BANK OF AMERICA		133,798	129,979	260
31412V-3M-8	FED NATL MTG ASSOC #936504 06/01/2037		05/09/2008	BANK OF AMERICA		436,618	424,159	848
31412W-FF-8	FED NATL MTG ASSOC #936766 05/01/2037		05/09/2008	BANK OF AMERICA		453,801	440,851	882
31412W-UL-8	FED NATL MTG ASSOC #937187 05/01/2037		05/09/2008	BANK OF AMERICA		1,953,709	1,897,956	3,796
31413A-XQ-1	FED NATL MTG ASSOC #939987 06/01/2037		05/09/2008	BANK OF AMERICA		376,279	365,541	731
31413B-JN-2	FED NATL MTG ASSOC #940469 06/01/2037		05/09/2008	BANK OF AMERICA		1,002,997	974,375	1,949
31413B-5R-8	FED NATL MTG ASSOC #941056 08/01/2037		05/09/2008	BANK OF AMERICA		75,593	73,436	147
31413F-BC-5	FED NATL MTG ASSOC #943835 07/01/2037		05/09/2008	BANK OF AMERICA		295,074	286,653	573
31414H-DQ-7	FED NATL MTG ASSOC #966411 12/01/2037		05/09/2008	BANK OF AMERICA		662,388	643,486	1,287
31414H-6T-9	FED NATL MTG ASSOC #967182 12/01/2037		05/09/2008	BANK OF AMERICA		177,253	172,195	344
31414K-FS-4	FED NATL MTG ASSOC #968277 02/01/2038		05/09/2008	BANK OF AMERICA		772,263	750,225	1,500
31414K-UZ-1	FED NATL MTG ASSOC #968700 02/01/2038		05/09/2008	BANK OF AMERICA		950,054	922,943	1,846
31414Q-QD-2	FED NATL MTG ASSOC #973052 03/01/2038		05/09/2008	BANK OF AMERICA		4,251,635	4,130,307	8,261
31395W-K5-5	FHR 3005 ZG 02/15/2020		12/01/2008	SCHEDULED PAY UP		192,282	192,282	
31395W-ZJ-9	FHR 3016 ZC 08/15/2035		12/01/2008	SCHEDULED PAY UP		1,774,845	1,774,845	
31396G-T2-7	FHR 3098 ZH 01/15/2036		02/01/2008	SCHEDULED PAY UP		30,917	30,917	
31396H-Z9-3	FHR 3116 ZB 02/15/2036		12/01/2008	SCHEDULED PAY UP		116	116	
31397B-4N-8	FHR 3220 PD 10/15/2034		06/04/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		35,382,770	34,919,000	46,559
31397J-WL-4	FHR 3349 TZ 07/15/2037		12/01/2008	Various		274,752	455,386	
31397J-WQ-3	FHR 3349 ZL 07/15/2037		12/01/2008	SCHEDULED PAY UP		115,054	115,054	
21685L-BB-6	COOPERATIVE DIST SPANISH FT A 02/01/2029		12/16/2008	GARDNYR MICHAEL CAPITAL, INC		11,325,632	11,590,000	
44045P-AA-7	HORIZONS IMP DIST AL SPL ASSM 05/01/2038		04/15/2008	GARDNYR MICHAEL CAPITAL, INC		6,000,000	6,000,000	
472682-MM-2	JEFFERSON CNTY AL SWR WRTS 03 02/01/2011		02/25/2008	RAYMOND JAMES & ASSOCIATES, INC.		5,133,200	5,000,000	19,688
515592-AA-1	LANETT AL COOP LANDINGS VENUE 05/01/2037		01/17/2008	GARDNYR MICHAEL CAPITAL, INC		17,680,000	17,680,000	
741530-GP-8	PRICHARD AL WTRWKS & SWR BRD 08/15/2035		12/08/2008	GARDNYR MICHAEL CAPITAL, INC		11,243,694	23,100,000	368,958

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
75966W-AA-1	RENAISSANCE COOP DIST AL SPL 05/01/2037		04/28/2008	GARDNYR MICHAEL CAPITAL, INC		8,500,000	8,500,000	
861578-AA-0	STONE BRIDGE LAKE MARTN IMP D 05/01/2038		04/15/2008	GARDNYR MICHAEL CAPITAL, INC		6,690,000	6,690,000	
901182-AA-3	TWELVE OAKS IMPT DIST AL SPL 05/01/2038		07/29/2008	GARDNYR MICHAEL CAPITAL, INC		4,294,926	4,395,000	
01179P-FM-4	ALASKA MUN BOND BANK AUTH REV 01/01/2035		10/28/2008	KENNETT CAPITAL, INC.		4,539,300	5,000,000	81,250
040507-KY-0	ARIZONA HLTH FAC BANNER HLTH 01/01/2038		08/21/2008	MORGAN STANLEY DEAN WITTER		16,587,580	17,000,000	
375306-AG-2	GILBERT AZ WTR RES WTR 2007 S 10/01/2014		10/28/2008	KENNETT CAPITAL, INC.		3,253,842	3,075,000	11,531
565748-HS-2	MARANA AZ MUN PPTY CORP MUN F 07/01/2028		07/31/2008	STONE & YOUNGBERG		6,934,970	7,000,000	
721901-JC-1	PIMA CNTY AZ IDA TUCSON ELEC 09/01/2029		09/17/2008	CITIGROUP GLOBAL MARKETS		4,199,634	4,495,000	16,716
79575E-AS-7	SALT VERDE FIN CORP AZ GAS SR 12/01/2037		01/18/2008	CITIGROUP GLOBAL MARKETS		4,740,150	5,000,000	36,806
898700-FJ-3	TUCSON & PIMA CNTY AZ INDL DE 12/01/2027		01/17/2008	BAUM, GEORGE K. & COMPANY		4,500,000	4,500,000	
898700-FK-0	TUCSON & PIMA CNTY AZ INDL DE 12/01/2039		01/17/2008	BAUM, GEORGE K. & COMPANY		3,530,000	3,530,000	
041083-TC-0	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2023		07/18/2008	STEPHENS, INC.		10,775,000	10,775,000	
041083-TD-8	ARKANSAS DEV FIN AUTH SGL FAM 07/01/2028		07/18/2008	STEPHENS, INC.		18,145,000	18,145,000	
348815-KP-5	FORT SMITH AR WTR & SWR 2008 10/01/2032		07/02/2008	STEPHENS, INC.		4,944,350	5,000,000	3,472
453424-BS-1	INDEPENDENCE CNTY AR PCR ENTE 07/01/2022		05/16/2008	MORGAN KEEGAN & COMPANY, INC.		7,000,000	7,000,000	
66732L-AU-3	NORTHWEST AR CONS AUTH WSTWTR 03/01/2038		03/13/2008	CREWS & ASSOC.		2,921,520	3,000,000	11,104
850260-DR-8	SPRINGDALE AR INDL DEV AERT I 12/15/2023		02/20/2008	GATES CAPITAL CORP.		10,610,000	10,610,000	
914084-2C-1	UNIVERSITY OF AR VAR FAYETTEV 11/01/2033		08/04/2008	CREWS & ASSOC.		2,412,601	2,430,000	6,413
05028V-AU-2	AUBURN CA REDEV PROJ AREA 200 06/01/2033		10/08/2008	SOUTHWEST SECURITIES, INC.		1,046,496	1,060,000	
13066K-XQ-7	CALIFORNIA DEPT OF WTR CENT V 12/01/2029		06/10/2008	PRE-REFUNDING		2,710,359	2,710,000	3,388
13034P-HG-5	CALIFORNIA HSG FIN AGY HOME M 02/01/2023		01/16/2008	FIRST ALBANY		2,219,438	2,225,000	
13048T-CU-5	CALIFORNIA MUN FIN BIOLA UNIV 10/01/2034		03/07/2008	LEHMAN BROTHERS INC.		2,989,860	3,000,000	
130534-A9-1	CALIFORNIA PCR PACIFIC GAS & 12/01/2023		10/13/2008	MORGAN STANLEY DEAN WITTER		18,329,201	25,850,000	460,453
130534-B3-3	CALIFORNIA PCR PACIFIC GAS & 12/01/2023		10/07/2008	MORGAN STANLEY DEAN WITTER		26,633,950	35,000,000	595,729
130795-XZ-5	CALIFORNIA STWIDE CMNTY THOS 10/01/2026		08/22/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		11,625,929	11,985,000	
130795-YC-5	CALIFORNIA STWIDE CMNTY THOS 10/01/2023		08/22/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		23,500,000	25,000,000	
130795-SC-2	CALIFORNIA STWIDE ST JOSEPH H 07/01/2024		03/13/2008	MORGAN STANLEY DEAN WITTER		20,000,000	20,000,000	
14837K-AV-7	CASTAIC LAKE WTR AGY CA COP 9 08/01/2023		10/28/2008	KENNETT CAPITAL, INC.		4,329,244	10,445,000	
169480-AV-2	CHINO BASIN CA DESALTER AUTH 06/01/2025		05/29/2008	STONE & YOUNGBERG		1,809,999	1,825,000	
169480-AW-0	CHINO BASIN CA DESALTER AUTH 06/01/2026		05/29/2008	STONE & YOUNGBERG		1,882,190	1,910,000	
169480-AX-8	CHINO BASIN CA DESALTER AUTH 06/01/2027		05/29/2008	STONE & YOUNGBERG		1,678,539	1,715,000	
169480-AY-6	CHINO BASIN CA DESALTER AUTH 06/01/2028		05/29/2008	STONE & YOUNGBERG		2,011,481	2,070,000	
169498-DE-9	CHINO BASIN CA REGL FIN INLAN 11/01/2038		01/16/2008	CITIGROUP GLOBAL MARKETS		5,179,050	5,000,000	
54438E-HA-9	LOS ANGELES CA CMNTY REDEV BU 12/01/2022		10/28/2008	KENNETT CAPITAL, INC.		1,890,840	2,000,000	40,833
726030-GD-5	PLACER CNTY CA WTR AGY 2ND SR 07/01/2029		04/16/2008	BANC AMERICA SECURITIES		5,854,034	5,870,000	
79765A-DW-3	SAN FRANCISCO CA ARPT INTL 2N 05/01/2030		02/05/2008	MORGAN STANLEY DEAN WITTER		18,918,900	19,110,000	257,454
80218M-EU-1	SANTA FE SPRINGS CA TIF CONS 09/01/2024		03/17/2008	APEX PRYOR SECURITITES		2,579,570	7,000,000	
842472-DH-2	SOUTHERN CA LOGISTICS ARPT AU 12/01/2044		05/01/2008	KINSELL O'NEAL NEWCOMB		1,316,226	18,085,000	
842472-DJ-8	SOUTHERN CA LOGISTICS ARPT AU 12/01/2045		05/01/2008	KINSELL O'NEAL NEWCOMB		1,216,397	18,085,000	
842472-DK-5	SOUTHERN CA LOGISTICS ARPT AU 12/01/2046		05/01/2008	KINSELL O'NEAL NEWCOMB		1,123,621	18,085,000	
842472-DL-3	SOUTHERN CA LOGISTICS ARPT AU 12/01/2047		05/01/2008	KINSELL O'NEAL NEWCOMB		1,037,536	18,085,000	
842472-DM-1	SOUTHERN CA LOGISTICS ARPT AU 12/01/2048		05/01/2008	KINSELL O'NEAL NEWCOMB		957,601	18,085,000	
842472-DN-9	SOUTHERN CA LOGISTICS ARPT AU 12/01/2049		05/01/2008	KINSELL O'NEAL NEWCOMB		883,633	18,085,000	
842472-DP-4	SOUTHERN CA LOGISTICS ARPT AU 12/01/2050		05/01/2008	KINSELL O'NEAL NEWCOMB		814,910	18,085,000	
26822L-DX-9	COLORADO E-470 PUB HWY SR 00 09/01/2031		02/05/2008	FIRST ALBANY		6,399,250	25,000,000	
26822L-KT-0	COLORADO E-470 PUB HWY SR 07 09/01/2039		05/22/2008	MORGAN STANLEY DEAN WITTER		20,228,800	20,000,000	
196617-FD-1	COLORADO SPRINGS CO HOSP REV 12/15/2027		07/09/2008	GOLDMAN, SACHS & CO.		4,868,750	5,000,000	
196617-FE-9	COLORADO SPRINGS CO HOSP REV 12/15/2032		07/09/2008	GOLDMAN, SACHS & CO.		4,937,500	5,000,000	
249181-YV-4	DENVER CO ARPT SYS REV SER 20 11/15/2011		03/11/2008	RAYMOND JAMES & ASSOCIATES, INC.		15,715,119	14,895,000	305,348
249181-G5-1	DENVER CO ARPT SYS REV SER 20 11/15/2011		01/23/2008	SEIBERT BRANFORD		16,271,230	15,070,000	168,072
249181-3A-4	DENVER CO ARPT SYS REV SER 20 11/15/2011		01/18/2008	LEHMAN BROTHERS INC.		11,206,312	10,635,000	101,919
249181-7R-3	DENVER CO ARPT SYS REV SER 20 11/15/2032		04/11/2008	GOLDMAN, SACHS & CO.		15,062,066	14,810,000	
207904-DH-3	CONNECTICUT ARPT BRADLEY INTL 10/01/2018		02/21/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,077,053	5,975,000	121,990
207904-DJ-9	CONNECTICUT ARPT BRADLEY INTL 10/01/2019		02/21/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,503,267	6,420,000	132,386
207904-DK-6	CONNECTICUT ARPT BRADLEY INTL 10/01/2020		02/21/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,503,260	7,425,000	155,384
207904-DL-4	CONNECTICUT ARPT BRADLEY INTL 10/01/2021		02/21/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,736,942	6,685,000	140,580
207904-DM-2	CONNECTICUT ARPT BRADLEY INTL 10/01/2022		02/21/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,925,821	6,895,000	144,996
207743-LU-7	CONNECTICUT HIGHER ED FAM ED 11/15/2017		10/28/2008	KENNETT CAPITAL, INC.		1,266,340	1,445,000	28,624
20774U-WV-3	CONNECTICUT HLTH & EDL QUINNI 07/01/2021		04/17/2008	J. P. MORGAN SECURITIES, INC.		2,549,403	2,425,000	
20774U-WZ-4	CONNECTICUT HLTH & EDL QUINNI 07/01/2025		04/17/2008	J. P. MORGAN SECURITIES, INC.		1,908,016	1,850,000	
20774U-XC-4	CONNECTICUT HLTH & EDL QUINNI 07/01/2028		04/17/2008	PRAGER MCCARTHY & SEALY		2,048,000	2,000,000	
20774U-XS-9	CONNECTICUT HLTH & EDL QUINNI 07/01/2021		04/17/2008	J. P. MORGAN SECURITIES, INC.		2,496,838	2,375,000	
20774U-XX-8	CONNECTICUT HLTH & EDL QUINNI 07/01/2026		04/17/2008	J. P. MORGAN SECURITIES, INC.		3,292,480	3,200,000	
20774U-XY-6	CONNECTICUT HLTH & EDL QUINNI 07/01/2027		04/17/2008	J. P. MORGAN SECURITIES, INC.		2,386,496	2,325,000	
20774U-WC-5	CONNECTICUT HLTH & EDL YALE U 07/01/2029		04/09/2008	J. P. MORGAN SECURITIES, INC.		3,000,000	3,000,000	
207748-N7-5	CONNECTICUT HSG FIN AUTH MTG 11/15/2023		04/15/2008	UNION BANK OF SWITZERLAND		10,000,000	10,000,000	206,125

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
207728-BH-8	CONNECTICUT PCR WESTERN MA EL 09/01/2028		10/14/2008	CITIGROUP GLOBAL MARKETS		3,899,500	5,000,000	37,375
246428-QP-4	DELAWARE TRANSN AUTH TRANSN S 07/01/2009		01/10/2008	LOOP CAPITAL MARKETS		3,622,496	3,510,000	6,338
34073N-U7-3	FLORIDA HSG FIN CORP HMEOWNER 07/01/2026		07/30/2008	RAYMOND JAMES & ASSOCIATES, INC.		3,806,860	4,505,000	18,790
34073N-2J-8	FLORIDA HSG FIN CORP HMEOWNER 07/01/2038		07/22/2008	PRAGER MCCARTHY & SEALY		6,155,235	7,025,000	30,149
34073N-6A-3	FLORIDA HSG FIN CORP HMEOWNER 07/01/2039		04/03/2008	DAIN RAUSCHER INCORPORATED		3,765,000	3,765,000	
342816-WB-7	FLORIDA MUN PWR AGY ALL-REQUI 10/01/2017		09/08/2008	FAHNESTOCK & CO., INC.		7,343,693	6,855,000	
343136-D7-9	FLORIDA ST DEPT TRANS TURNPIK 07/01/2014		01/16/2008	J. P. MORGAN SECURITIES, INC.		13,016,631	11,745,000	58,725
431022-MJ-8	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2030		10/07/2008	PRE-REFUNDING		363,530	365,000	7,199
431022-ND-0	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2030		10/07/2008	PRE-REFUNDING		2,479,973	2,490,000	49,108
431022-PA-4	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2032		10/07/2008	PRE-REFUNDING		1,406,325	1,400,000	28,301
431022-PT-3	HIGHLANDS CNTY FL HOSP ADVENT 11/15/2032		10/07/2008	PRE-REFUNDING		41,160,125	40,975,000	828,321
432308-RV-8	HILLSBOROUGH CNTY FL AVIATION 10/01/2013		10/28/2008	KENNETT CAPITAL, INC.		3,210,540	3,320,000	12,450
432308-RW-6	HILLSBOROUGH CNTY FL AVIATION 10/01/2014		10/28/2008	KENNETT CAPITAL, INC.		2,989,380	3,000,000	12,375
432320-DW-6	HILLSBOROUGH CNTY FL PCR TAMP 12/01/2034		03/13/2008	J. P. MORGAN SECURITIES, INC.		9,500,000	9,500,000	
432337-CH-4	HILLSBOROUGH CNTY FL SCH SALE 10/01/2015		10/28/2008	KENNETT CAPITAL, INC.		4,081,611	3,965,000	14,869
573904-AH-2	INDIANTOWN COGENERATION MARTI 12/15/2025		03/31/2008	BEAR STEARNS SECURITIES CORP.		3,203,200	3,200,000	75,600
469466-DY-9	JACKSONVILLE FL PORT AUTH 200 11/01/2018		03/04/2008	MORGAN STANLEY DEAN WITTER		31,195,000	31,195,000	
523510-EB-7	LEE CNTY FL SOLID WASTE SYS O 10/01/2010		01/08/2008	DEPFA BANK		7,145,362	6,880,000	95,556
59333P-SR-0	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2011		03/12/2008	LEHMAN BROTHERS INC.		6,863,380	6,575,000	
59333P-SU-3	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2014		10/06/2008	CITIGROUP GLOBAL MARKETS		3,257,879	3,470,000	4,048
59333P-SW-9	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2016		10/06/2008	CITIGROUP GLOBAL MARKETS		3,611,520	4,000,000	4,667
59333P-UP-1	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2028		06/05/2008	BANC AMERICA SECURITIES		2,529,850	2,500,000	
59333N-BB-8	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2023		10/28/2008	KENNETT CAPITAL, INC.		4,407,500	10,000,000	
59333N-CQ-4	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2030		10/28/2008	KENNETT CAPITAL, INC.		9,496,035	40,500,000	
59333N-CT-8	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2033		10/28/2008	KENNETT CAPITAL, INC.		932,532	4,795,000	
59333N-CV-3	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2035		10/28/2008	KENNETT CAPITAL, INC.		1,918,628	11,310,000	
59333N-EE-9	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2028		10/28/2008	KENNETT CAPITAL, INC.		3,580,086	13,375,000	
657815-AP-1	NORTH BREVARD CNTY FL PARRISH 10/01/2038		07/17/2008	RAYMOND JAMES & ASSOCIATES, INC.		6,871,480	7,000,000	
684545-WB-8	ORANGE CNTY FL TOURIST DEV TA 10/01/2029		01/17/2008	MORGAN STANLEY DEAN WITTER		21,308,138	21,255,000	316,906
04780M-BR-9	ATLANTA GA ARPT GEN REV 2000 01/01/2025		02/08/2008	J. P. MORGAN SECURITIES, INC.		10,237,700	10,000,000	65,625
047870-FE-5	ATLANTA GA WTR & WASTEWTR 200 11/01/2037		03/04/2008	J. P. MORGAN SECURITIES, INC.		9,772,600	10,000,000	183,333
121342-LV-9	BURKE CNTY GA PCR GA PWR VOGT 10/01/2032		03/06/2008	J. P. MORGAN SECURITIES, INC.		7,000,000	7,000,000	
121342-ME-6	BURKE CNTY GA PCR OGLETHORPE 01/01/2040		04/03/2008	J. P. MORGAN SECURITIES, INC.		5,000,000	5,000,000	
121342-MF-3	BURKE CNTY GA PCR OGLETHORPE 01/01/2040		04/03/2008	J. P. MORGAN SECURITIES, INC.		7,000,000	7,000,000	
121342-MJ-5	BURKE CNTY GA PCR OGLETHORPE 01/01/2033		08/22/2008	J. P. MORGAN SECURITIES, INC.		15,000,000	15,000,000	
359900-GK-7	FULTON CNTY GA DEV CAULEY CRE 02/01/2013		10/28/2008	KENNETT CAPITAL, INC.		1,085,269	1,070,000	14,222
359900-GL-5	FULTON CNTY GA DEV CAULEY CRE 02/01/2014		10/28/2008	KENNETT CAPITAL, INC.		1,138,658	1,125,000	14,953
359900-GM-3	FULTON CNTY GA DEV CAULEY CRE 02/01/2015		10/28/2008	KENNETT CAPITAL, INC.		1,088,759	1,080,000	14,355
359900-GN-1	FULTON CNTY GA DEV CAULEY CRE 02/01/2016		10/28/2008	KENNETT CAPITAL, INC.		1,255,371	1,245,000	16,548
380037-FE-6	GLYNN-BRUNSWICK HOSP SE GA HL 08/01/2034		08/21/2008	BB&T CAPITAL MARKETS		6,305,715	6,500,000	
507154-AF-9	LAGRANGE-TROUP CNTY GA HOSP W 07/01/2038		07/23/2008	J. P. MORGAN SECURITIES, INC.		9,644,400	10,000,000	
419794-TX-0	HAWAII ARPT SYS REV 2001 07/01/2011		02/27/2008	LEHMAN BROTHERS INC.		10,520,208	10,130,000	91,592
45129Y-QS-8	IDAHO HSG & FIN SGL FAM MTG O 07/01/2038		07/17/2008	FIRST ALBANY		6,414,334	7,520,000	21,385
45129W-HH-6	IDAHO HSG FIN ASSOC FED HWY T 07/15/2026		03/12/2008	CITIGROUP GLOBAL MARKETS		19,361,150	18,865,000	
167592-WD-2	CHICAGO IL OHARE INTL ARPT GE 01/01/2017		10/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		9,555,744	9,820,000	150,573
167727-HP-4	CHICAGO IL WSTWTR TRANSMISSIO 01/01/2022		07/23/2008	LEHMAN BROTHERS INC.		4,803,000	10,000,000	
45200F-GA-1	ILLINOIS FIN AUTH CHILDRENS M 08/15/2033		04/30/2008	GOLDMAN, SACHS & CO.		8,552,785	8,500,000	
45200F-FF-1	ILLINOIS FIN AUTH EDWARD HOSP 02/01/2040		04/02/2008	CITIGROUP GLOBAL MARKETS		3,865,680	4,000,000	
45200F-MS-5	ILLINOIS FIN AUTH NORWEGIAN A 09/15/2028		08/25/2008	RAYMOND JAMES & ASSOCIATES, INC.		2,490,950	2,500,000	
45200F-MT-3	ILLINOIS FIN AUTH NORWEGIAN A 09/15/2038		08/25/2008	RAYMOND JAMES & ASSOCIATES, INC.		10,731,000	10,950,000	
45200F-JU-4	ILLINOIS FIN AUTH RESURRECTIO 05/15/2024		05/30/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		15,057,750	15,000,000	
45202H-AB-9	ILLINOIS FIN SOLID WASTE MGMT 08/01/2029		09/17/2008	CITIGROUP GLOBAL MARKETS		1,128,135	1,500,000	10,731
45201Y-WH-6	ILLINOIS HSG DEV AUTH HMEOWNE 08/01/2028		01/17/2008	UNION BANK OF SWITZERLAND		6,665,000	6,665,000	
45201Y-WJ-2	ILLINOIS HSG DEV AUTH HMEOWNE 08/01/2033		01/17/2008	UNION BANK OF SWITZERLAND		5,000,000	5,000,000	
45201Y-WK-9	ILLINOIS HSG DEV AUTH HMEOWNE 02/01/2039		01/17/2008	UNION BANK OF SWITZERLAND		10,000,000	10,000,000	
45470Y-AY-7	INDIANA FIN AUTH SISTERS ST F 11/01/2032		08/15/2008	CITIGROUP GLOBAL MARKETS		4,851,700	5,000,000	
45479R-BL-0	INDIANA HLTH FAC CLARIAN HLTH 02/15/2033		10/16/2008	RAYMOND JAMES & ASSOCIATES, INC.		9,916,500	15,000,000	137,500
454795-DW-2	INDIANA HLTH FAC SISTERS ST F 05/15/2041		04/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,000,000	2,000,000	
773835-AV-5	ROCKPORT IN PCR IND MICH PWR 06/01/2025		01/23/2008	STIFEL NICOLAUS & CO, INC.		1,087,647	1,100,000	8,055
121822-AS-9	BURLINGTON KS ENVIR K C PWR & 12/01/2023		03/06/2008	BANC AMERICA SECURITIES		30,000,000	30,000,000	
491552-RV-9	KENTUCKY TPK AUTH ECON DEV RD 07/01/2023		06/05/2008	MORGAN STANLEY DEAN WITTER		3,796,062	3,850,000	77,481
546593-AE-4	LOUISVILLE JEFFERSON CNTY KY 02/01/2037		06/27/2008	MORGAN STANLEY DEAN WITTER		24,815,250	25,000,000	
914391-ZE-0	UNIVERSITY OF LOUISVILLE KY 2 09/01/2021		07/16/2008	BB&T CAPITAL MARKETS		4,193,446	4,160,000	
914391-ZF-7	UNIVERSITY OF LOUISVILLE KY 2 09/01/2022		07/16/2008	BB&T CAPITAL MARKETS		2,583,189	2,575,000	
50646P-AJ-8	LAFAYETTE LA COMMUNICATIONS S 11/01/2016		10/28/2008	KENNETT CAPITAL, INC.		2,368,847	2,315,000	56,910
50646P-AM-1	LAFAYETTE LA COMMUNICATIONS S 11/01/2018		10/28/2008	KENNETT CAPITAL, INC.		2,322,088	2,320,000	57,033

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
546398-WM-6	LOUISIANA PUB FAC TULANE UNIV 12/15/2022		12/18/2007	EXCHANGE		2,500,000	2,500,000	
546398-XX-1	LOUISIANA PUB FAC TULANE UNIV 12/15/2022		12/18/2007	EXCHANGE		(2,500,000)	(2,500,000)	
56052E-ZC-5	MAINE HSG AUTH MTG PUR 2007 S 11/15/2022		03/11/2008	PRAGER MCCARTHY & SEALY		4,878,350	5,000,000	87,674
56052E-A3-2	MAINE HSG AUTH MTG PUR 2008 S 11/15/2022		01/11/2008	BEAR STEARNS SECURITIES CORP.		8,255,000	8,255,000	
56052E-A4-0	MAINE HSG AUTH MTG PUR 2008 S 11/15/2027		01/11/2008	BEAR STEARNS SECURITIES CORP.		10,985,000	10,985,000	
56052E-A5-7	MAINE HSG AUTH MTG PUR 2008 S 11/15/2032		01/11/2008	BEAR STEARNS SECURITIES CORP.		7,785,000	7,785,000	
57419P-GY-9	MARYLAND CMNTY DEV ADM HSG RS 09/01/2032		01/16/2008	J. P. MORGAN SECURITIES, INC.		4,719,750	5,000,000	91,063
574217-P3-3	MARYLAND HLTH ED LIFEBRIDGE O 07/01/2038		01/09/2008	LEHMAN BROTHERS INC.		19,872,000	20,000,000	
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 08/15/2033		01/04/2008	PRAGER MCCARTHY & SEALY		7,270,000	7,270,000	159,940
574217-T2-1	MARYLAND HLTH ED WASHINGTON O 01/01/2043		02/07/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,985,050	5,000,000	
576018-AF-2	MASSACHUSETTS TPK AUTH MET HW 01/01/2023		10/28/2008	KENNETT CAPITAL, INC.		8,783,775	9,100,000	151,572
251237-J3-8	DETROIT MI SWR DISP SYS 2005 07/01/2015		10/28/2008	KENNETT CAPITAL, INC.		3,741,741	3,620,000	58,825
251237-J4-6	DETROIT MI SWR DISP SYS 2005 07/01/2016		10/28/2008	KENNETT CAPITAL, INC.		4,570,977	4,470,000	72,638
251237-J5-3	DETROIT MI SWR DISP SYS 2005 07/01/2017		10/28/2008	KENNETT CAPITAL, INC.		4,025,999	3,975,000	64,594
944514-FE-3	WAYNE CNTY MI DETROIT MET ARP 12/01/2023		01/18/2008	LEHMAN BROTHERS INC.		6,084,411	5,950,000	43,799
944514-FF-0	WAYNE CNTY MI DETROIT MET ARP 12/01/2024		01/18/2008	LEHMAN BROTHERS INC.		6,361,563	6,250,000	46,007
603827-QC-3	MINNEAPOLIS ST PAUL MN METRO 01/01/2011		01/10/2008	BEAR STEARNS SECURITIES CORP.		3,118,590	3,000,000	
603827-QD-1	MINNEAPOLIS ST PAUL MN METRO 01/01/2012		01/10/2008	BEAR STEARNS SECURITIES CORP.		4,188,840	4,000,000	
603827-QE-9	MINNEAPOLIS ST PAUL MN METRO 01/01/2013		01/10/2008	BEAR STEARNS SECURITIES CORP.		5,260,850	5,000,000	
603827-QF-6	MINNEAPOLIS ST PAUL MN METRO 01/01/2014		01/10/2008	BEAR STEARNS SECURITIES CORP.		5,939,435	5,615,000	
603827-QG-4	MINNEAPOLIS ST PAUL MN METRO 01/01/2015		01/10/2008	BEAR STEARNS SECURITIES CORP.		6,382,680	6,000,000	
54566P-AA-5	LOST RABBIT MS PUB IMPT SPL A 05/01/2038		07/08/2008	GARDNYR MICHAEL CAPITAL, INC		18,605,000	18,605,000	
605343-TS-1	MISSISSIPPI DEV BK CAP PROJ E 07/01/2024		10/28/2008	KENNETT CAPITAL, INC.		4,169,446	4,335,000	82,771
60534P-7J-6	MISSISSIPPI DEV BK LAUREL CIT 01/01/2024		02/20/2008	DUNCAN WILLIAMS, INC.		2,392,709	2,380,000	17,850
60534P-7K-3	MISSISSIPPI DEV BK LAUREL CIT 01/01/2025		02/20/2008	DUNCAN WILLIAMS, INC.		2,500,625	2,500,000	18,750
60534P-7L-1	MISSISSIPPI DEV BK LAUREL CIT 01/01/2026		02/20/2008	DUNCAN WILLIAMS, INC.		2,615,114	2,630,000	19,725
098867-EV-2	BOONE CNTY MO HOSP CENTER 200 08/01/2038		06/05/2008	STERN BROTHERS		6,546,012	6,600,000	
485106-BR-8	KANSAS CITY MO TIF EAST VILLA 04/15/2031		04/18/2008	STERN BROTHERS		2,938,541	2,900,000	
60635R-4Z-7	MISSOURI HLTH & ED COXHEALTH 11/15/2039		09/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		14,437,200	15,000,000	
60635R-4F-1	MISSOURI HLTH & ED LESTER COX 09/01/2018		09/16/2008	PRE-REFUNDING		1,786,741	3,410,000	
60635R-4G-9	MISSOURI HLTH & ED LESTER COX 09/01/2019		09/16/2008	PRE-REFUNDING		1,120,895	2,285,000	
60635R-4N-4	MISSOURI HLTH & ED LESTER COX 09/01/2018		09/16/2008	PRE-REFUNDING		2,928,997	5,590,000	
60635R-4P-9	MISSOURI HLTH & ED LESTER COX 09/01/2019		09/16/2008	PRE-REFUNDING		1,822,374	3,715,000	
60635R-3L-9	MISSOURI HLTH & ED ST LUKES H 11/15/2032		08/25/2008	Various		26,797,642	26,650,000	44,924
79130G-EQ-0	ST LOUIS CNTY MO IND HLTH MAR 03/20/2041		10/28/2008	KENNETT CAPITAL, INC.		3,724,650	3,750,000	21,771
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN O 08/01/2023		01/25/2008	DAIN RAUSCHER INCORPORATED		17,028,725	17,500,000	
63968M-DA-4	NEBRASKA INVT FIN AUTH SGL FA 09/01/2039		07/31/2008	LEHMAN BROTHERS INC.		13,065,000	13,065,000	
63968A-PF-6	NEBRASKA PUB PWR DIST GEN REV 01/01/2033		09/11/2008	GOLDMAN, SACHS & CO.		4,896,400	5,000,000	
681793-V3-6	OMAHA NE PUB PWR DIST ELEC SY 02/01/2036		10/15/2008	PRAGER MCCARTHY & SEALY		6,635,160	9,000,000	90,250
744434-AU-5	PUBLIC PWR GEN NE WHELAN ENER 01/01/2041		01/28/2008	MORGAN STANLEY DEAN WITTER		32,741,019	33,075,000	137,813
914641-J8-9	UNIVERSITY OF NE-LINCOLN STUD 07/01/2028		05/22/2008	AMERITAS INVESTMENT CORP.		1,280,526	1,300,000	
145810-CA-3	CARSON CITY NV HOSP CARSON-TA 09/01/2022		06/02/2008	CALLED @ 98.21294		3,103,529	3,160,000	45,131
145810-CL-9	CARSON CITY NV HOSP CARSON-TA 09/01/2022		06/02/2008	CALLED @ 98.21294		3,771,377	3,840,000	54,843
181004-AW-2	CLARK CNTY NV INDL NEVADA PWR 10/01/2030		09/18/2008	Various		14,530,995	18,380,000	219,980
181004-BG-6	CLARK CNTY NV INDL NEVADA PWR 10/01/2030		04/03/2008	BEAR STEARNS SECURITIES CORP.		1,822,154	2,220,000	33,497
181004-AX-0	CLARK CNTY NV INDL NEVADA PWR 10/01/2030		03/24/2008	BEAR STEARNS SECURITIES CORP.		1,712,320	2,000,000	47,856
846562-AA-4	SPARKS NV TOURISM IMPT DIST 1 06/15/2020		06/20/2008	CITIGROUP GLOBAL MARKETS		2,168,573	2,250,000	
846562-AB-2	SPARKS NV TOURISM IMPT DIST 1 06/15/2028		08/18/2008	CITIGROUP GLOBAL MARKETS		16,318,260	17,000,000	18,375
64469D-GV-7	NEW HAMPSHIRE HSG FIN SGL FAM 07/01/2024		01/08/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,915,000	2,915,000	
64469D-GW-5	NEW HAMPSHIRE HSG FIN SGL FAM 01/01/2030		01/08/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,465,000	3,465,000	
646065-RQ-7	NEW JERSEY EDL CLGE OF NEW JE 07/01/2027		04/23/2008	MORGAN STANLEY DEAN WITTER		7,369,019	7,100,000	
64579F-VM-2	NEW JERSEY HLTH CARE MERIDIAN 07/01/2038		04/10/2008	UNION BANK OF SWITZERLAND		10,000,000	10,000,000	
64579F-UN-1	NEW JERSEY HLTH CARE WARREN H 07/01/2038		03/20/2008	CAIN BROTHERS		33,840,000	33,840,000	
64579F-UP-6	NEW JERSEY HLTH CARE WARREN H 07/01/2018		03/20/2008	CAIN BROTHERS		12,000,000	12,000,000	
64579F-XC-2	NEW JERSEY HLTH ST JOSEPHS 20 07/01/2038		08/26/2008	CITIGROUP GLOBAL MARKETS		30,530,610	32,000,000	20,243
750718-DA-3	RAHWAY VALLEY NJ SEW AUTH 200 09/01/2029		03/13/2008	RAYMOND JAMES & ASSOCIATES, INC.		3,094,500	10,000,000	
54423T-BE-1	LOS ALAMOS CNTY NM GROSS RCPT 06/01/2027		10/03/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,103,055	1,105,000	
012440-LD-3	ALBANY NY IND DEV ST PETER'S 11/15/2022		01/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,631,675	2,500,000	
012440-LE-1	ALBANY NY IND DEV ST PETER'S 11/15/2027		01/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,926,950	5,000,000	
012440-LS-0	ALBANY NY IND DEV ST PETER'S 11/15/2027		01/23/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,022,700	1,000,000	
542690-N3-2	LONG ISLAND PWR AUTH NY ELEC 05/01/2033		10/08/2008	GOLDMAN, SACHS & CO.		9,673,000	10,000,000	
64971S-DH-9	NEW YORK NY INDL TERMINAL ONE 01/01/2012		01/16/2008	SEIBERT BRANFORD		7,218,711	6,935,000	20,227
64971S-DJ-5	NEW YORK NY INDL TERMINAL ONE 01/01/2013		01/16/2008	SEIBERT BRANFORD		6,322,008	6,040,000	17,617
64986A-FA-4	NEW YORK ST ENVIR NYCMWFA 04 06/15/2034		10/14/2008	MORGAN STANLEY DEAN WITTER		3,708,114	4,350,000	73,708
649883-FW-0	NEW YORK ST MTG AGY HMEOWNER 10/01/2022		01/07/2008	PRAGER MCCARTHY & SEALY		1,025,000	1,025,000	3,627
650013-T4-7	NEW YORK ST THRUWAY HWY BRDG 04/01/2021		05/15/2008	PRAGER MCCARTHY & SEALY		17,434,382	16,490,000	116,804

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
650035-GW-2	NEW YORK ST URBAN DEV PERS IN 12/15/2009		01/10/2008	CITIGROUP GLOBAL MARKETS		3,491,314	3,355,000	
650035-GY-8	NEW YORK ST URBAN DEV PERS IN 12/15/2010		01/10/2008	CITIGROUP GLOBAL MARKETS		19,470,701	18,375,000	
650035-HA-9	NEW YORK ST URBAN DEV PERS IN 12/15/2011		01/10/2008	CITIGROUP GLOBAL MARKETS		6,100,580	5,670,000	
73358T-FC-0	PORT AUTH NY & NJ CONS 136TH 11/01/2019		09/16/2008	PRAGER MCCARTHY & SEALY		5,982,000	6,000,000	115,000
73358T-KN-0	PORT AUTH NY & NJ CONS 138TH 12/01/2017		02/22/2008	SEIBERT BRANFORD		13,883,178	13,360,000	159,578
73358T-QA-2	PORT AUTH NY & NJ CONS 141ST 09/01/2024		04/10/2008	PRAGER MCCARTHY & SEALY		3,985,000	4,000,000	24,444
73358T-QD-6	PORT AUTH NY & NJ CONS 141ST 09/01/2027		07/15/2008	PRAGER MCCARTHY & SEALY		3,002,973	3,040,000	57,844
89602N-QX-5	TRIBOROUGH NY BRDG & TUNL AUT 11/15/2026		07/16/2008	CITIGROUP GLOBAL MARKETS		10,324,300	10,000,000	
958003-AT-2	WESTERN CAROLINA UNIV NC COP 06/01/2033		03/12/2008	WACHOVIA SECURITIES		6,371,690	6,500,000	
38546W-BQ-2	GRAND FORKS ND HLTH ALTRU SYS 12/01/2026		04/18/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,000,000	5,000,000	
680855-CZ-4	OLIVER CNTY ND PCR SQUARE BUT 01/01/2027		10/28/2008	KENNETT CAPITAL, INC.		9,413,200	10,000,000	172,250
186398-HG-1	CLEVELAND OH PUB PWR SYS 2008 11/15/2038		04/11/2008	LEHMAN BROTHERS INC.		4,050,360	4,000,000	
677525-PZ-4	OHIO AIR QUALITY BUCKEYE PWR 06/01/2014		10/28/2008	KENNETT CAPITAL, INC.		5,131,819	4,900,000	100,042
677525-SD-0	OHIO AIR QUALITY COLUMBUS SOU 08/01/2040		04/09/2008	J. P. MORGAN SECURITIES, INC.		8,000,000	8,000,000	
677525-RE-9	OHIO AIR QUALITY DAYTON PWR & 09/01/2036		02/13/2008	BEAR STEARNS SECURITIES CORP.		18,619,600	20,000,000	429,333
677525-SN-8	OHIO AIR QUALITY DAYTON PWR & 09/01/2036		07/15/2008	MESIROW FINANCIAL, INC.		9,285,000	10,000,000	192,000
67756Q-FS-1	OHIO HSG FIN AGY SGL RSD MTG 09/01/2010		03/07/2008	BAUM, GEORGE K. & COMPANY		1,665,000	1,665,000	
67756Q-FU-6	OHIO HSG FIN AGY SGL RSD MTG 09/01/2011		03/07/2008	BAUM, GEORGE K. & COMPANY		1,977,179	1,985,000	
67756Q-FV-4	OHIO HSG FIN AGY SGL RSD MTG 03/01/2012		03/07/2008	BAUM, GEORGE K. & COMPANY		1,730,708	1,740,000	
67756Q-FW-2	OHIO HSG FIN AGY SGL RSD MTG 09/01/2012		03/07/2008	BAUM, GEORGE K. & COMPANY		1,013,921	1,020,000	
67756Q-FX-0	OHIO HSG FIN AGY SGL RSD MTG 03/01/2013		03/07/2008	BAUM, GEORGE K. & COMPANY		1,271,019	1,285,000	
67756Q-FY-8	OHIO HSG FIN AGY SGL RSD MTG 09/01/2013		03/07/2008	BAUM, GEORGE K. & COMPANY		1,457,492	1,475,000	
67756Q-GG-6	OHIO HSG FIN AGY SGL RSD MTG 09/01/2017		03/11/2008	Various		4,972,500	5,000,000	
67756A-F8-0	OHIO ST HGHR ED HOSP CLEVELAN 01/01/2033		09/10/2008	J. P. MORGAN SECURITIES, INC.		6,886,320	7,000,000	
03878T-AB-5	ARBUCKLE MEM HOSP OK SALES TA 01/01/2018		01/15/2008	CAPITAL WEST		1,660,000	1,660,000	
03878T-AC-3	ARBUCKLE MEM HOSP OK SALES TA 01/01/2038		01/15/2008	CAPITAL WEST		12,950,000	12,950,000	
386442-TA-5	GRAND RIVER DAM AUTH OK 2008 06/01/2027		09/11/2008	CITIGROUP GLOBAL MARKETS		11,878,468	11,540,000	
67909P-AX-3	OKLAHOMA DEV FIN INTEGRIS HOS 06/01/2030		04/24/2008	PRE-REFUNDING		3,465,920	3,500,000	79,246
686087-BK-2	OREGON HSG CMNTY SVCS SGL FAM 01/01/2025		01/07/2008	FIRST ALBANY		4,013,640	4,000,000	5,000
794458-CX-5	SALEM OR HOSP FAC SALEM HOSP 08/15/2023		09/24/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,894,644	5,995,000	
246015-BL-4	DELAWARE CNTY PA PCR PECO ENG 12/01/2012		02/27/2008	MORGAN STANLEY DEAN WITTER		20,000,000	20,000,000	
524805-3C-0	LEHIGH CNTY PA GEN PURP GOOD 11/01/2034		10/28/2008	KENNETT CAPITAL, INC.		9,683,813	11,395,000	315,143
611537-AT-8	MONROEVILLE PA MUNI AUTH SEWE 12/01/2023		01/29/2008	JANNEY MONTGOMERY SCOTT		1,711,079	1,590,000	2,650
611537-AU-5	MONROEVILLE PA MUNI AUTH SEWE 12/01/2024		01/29/2008	JANNEY MONTGOMERY SCOTT		1,786,015	1,670,000	2,783
611537-AV-3	MONROEVILLE PA MUNI AUTH SEWE 12/01/2025		01/29/2008	JANNEY MONTGOMERY SCOTT		1,866,723	1,755,000	2,925
611538-AR-0	MONROEVILLE PA MUNI AUTH WATE 12/01/2013		01/29/2008	JANNEY MONTGOMERY SCOTT		1,342,652	1,210,000	2,017
611538-AS-8	MONROEVILLE PA MUNI AUTH WATE 12/01/2014		01/29/2008	JANNEY MONTGOMERY SCOTT		1,420,990	1,270,000	2,117
611538-AT-6	MONROEVILLE PA MUNI AUTH WATE 12/01/2015		01/29/2008	JANNEY MONTGOMERY SCOTT		1,502,583	1,335,000	2,225
611538-AU-3	MONROEVILLE PA MUNI AUTH WATE 12/01/2016		01/29/2008	JANNEY MONTGOMERY SCOTT		1,587,200	1,405,000	2,342
611538-AV-1	MONROEVILLE PA MUNI AUTH WATE 12/01/2017		01/29/2008	JANNEY MONTGOMERY SCOTT		622,303	550,000	917
70917R-NU-5	PENNSYLVANIA ED FAC EDINBORO 07/01/2028		02/06/2008	PRAGER MCCARTHY & SEALY		2,500,000	2,500,000	
70917R-NV-3	PENNSYLVANIA ED FAC EDINBORO 07/01/2038		02/06/2008	DAIN RAUSCHER INCORPORATED		3,487,435	3,500,000	
70917R-NW-1	PENNSYLVANIA ED FAC EDINBORO 07/01/2042		02/06/2008	DAIN RAUSCHER INCORPORATED		2,509,375	2,500,000	
708796-PP-6	PENNSYLVANIA HSG FIN AGY SGL 04/01/2022		08/15/2008	GOLDMAN, SACHS & CO.		2,000,000	2,000,000	
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE U 11/15/2023		09/29/2008	J. P. MORGAN SECURITIES, INC.		8,805,000	10,000,000	252,118
76221R-EJ-8	RHODE ISLAND HSG MTG HMEOWNSH 10/01/2022		03/12/2008	GOLDMAN, SACHS & CO.		4,000,000	4,000,000	
76221R-EK-5	RHODE ISLAND HSG MTG HMEOWNSH 04/01/2028		03/12/2008	GOLDMAN, SACHS & CO.		5,000,000	5,000,000	
83712D-QZ-2	SOUTH CAROLINA HSG FIN DEV MT 07/01/2039		08/01/2008	GOLDMAN, SACHS & CO.		13,379,638	13,430,000	
83712D-RR-9	SOUTH CAROLINA HSG FIN DEV MT 07/01/2027		08/01/2008	GOLDMAN, SACHS & CO.		5,815,000	5,815,000	
837031-QD-8	SOUTH CAROLINA JOBS BON SECOU 11/15/2030		01/25/2008	PRE-REFUNDING		4,138,475	4,250,000	46,484
837031-QG-1	SOUTH CAROLINA JOBS BON SECOU 11/15/2030		01/25/2008	PRE-REFUNDING		15,336,703	15,750,000	172,266
83755V-NB-6	SOUTH DAKOTA HLTH ED AVERA HL 07/01/2038		06/04/2008	DOUGHERTY DAWKINS STRAND		2,451,775	2,500,000	
83755V-FB-5	SOUTH DAKOTA HLTH ED SIOUX VL 11/01/2024		10/28/2008	KENNETT CAPITAL, INC.		13,860,185	14,665,000	387,553
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ ME 12/15/2020		01/23/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,500,000	6,500,000	38,819
499523-RX-8	KNOX CNTY TN HLTH BAPTIST OF 04/15/2031		04/08/2008	BEAR STEARNS SECURITIES CORP.		1,037,500	1,000,000	31,778
052473-R5-6	AUSTIN TX COMB UTIL SYS 1992 11/15/2009		01/16/2008	WACHOVIA SECURITIES		4,534,292	4,775,000	
106214-DR-7	BRAZOS RIV AUTH TX HOUSTON IN 11/01/2020		10/28/2008	KENNETT CAPITAL, INC.		16,215,636	16,050,000	404,427
106214-DS-5	BRAZOS RIV AUTH TX HOUSTON IN 05/01/2019		10/28/2008	KENNETT CAPITAL, INC.		33,680,500	35,000,000	881,927
106213-HJ-3	BRAZOS RIV AUTH TX PCR TEXAS 05/01/2033		06/13/2008	GOLDMAN, SACHS & CO.		15,000,000	15,000,000	
235036-NU-0	DALLAS FT WORTH TX INTL ARPT 11/01/2018		03/27/2008	BEAR STEARNS SECURITIES CORP.		37,500,000	37,500,000	
235416-ZK-3	DALLAS TX WTRWKS & SWR SYS 07 10/01/2026		04/02/2008	PRAGER MCCARTHY & SEALY		4,724,250	5,000,000	5,625
40064N-AT-5	GUADALUPE-BLANCO RIV TX REGL 05/15/2039		10/24/2008	MORGAN STANLEY DEAN WITTER		3,084,510	3,900,000	88,833
413893-CN-6	HARRIS CNTY TX HOUSTON SPORTS 11/15/2040		10/28/2008	KENNETT CAPITAL, INC.		6,967,120	8,000,000	190,167
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 07/01/2028		10/28/2008	KENNETT CAPITAL, INC.		13,291,590	14,775,000	240,094
442436-5Y-3	HOUSTON TX WTR & SWR 98 JR LI 12/01/2023		10/28/2008	KENNETT CAPITAL, INC.		2,357,628	5,635,000	
57652T-AM-9	MATAGORDA CNTY TX NAV HOUSTON 11/01/2029		10/28/2008	KENNETT CAPITAL, INC.		20,001,000	20,000,000	506,417

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
66285W-EE-2	NORTH TEX TWY AUTH REV CAP AP 01/01/2042		09/10/2008	CITIGROUP GLOBAL MARKETS		13,638,800	20,000,000	
662858-CT-4	NORTH TX TWY AUTH DALLAS NO T 01/01/2038		10/28/2008	KENNETT CAPITAL, INC.		4,421,150	5,000,000	81,250
66285W-CX-2	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2038		03/27/2008	CITIGROUP GLOBAL MARKETS		50,725,500	50,000,000	
882762-AP-2	TEXAS TPK AUTH CENTRAL TX 1ST 08/15/2025		10/28/2008	KENNETT CAPITAL, INC.		6,674,230	19,910,000	
902261-HJ-8	TYLER TX HLTH FAC EAST TX MED 11/01/2037		03/04/2008	MERRILL LYNCH CAPITAL MARKETS		11,301,592	13,155,000	237,658
890340-AF-9	TOOELE CNTY UT HAZ WST UNION 11/01/2026		10/14/2008	Various		22,374,695	28,235,000	171,147
917432-AL-0	UTAH HSG CORP GNMA BOUNTIFUL 07/20/2043		10/28/2008	KENNETT CAPITAL, INC.		1,693,728	1,800,000	29,400
312066-BX-0	FAUQUIER CNTY VA FAUQUIER HOS 10/01/2037		01/24/2008	BB&T CAPITAL MARKETS		3,975,920	4,000,000	
312066-CK-7	FAUQUIER CNTY VA FAUQUIER HOS 10/01/2037		01/24/2008	BB&T CAPITAL MARKETS		1,590,368	1,600,000	
735388-6K-1	PORT OF SEATTLE WA SUB LIEN 1 09/01/2012		01/10/2008	J. P. MORGAN SECURITIES, INC.		2,394,768	2,225,000	45,551
93978E-A8-5	WASHINGTON HLTH CARE PROVIDEN 10/01/2033		03/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,000,000	12,000,000	
93978E-A9-3	WASHINGTON HLTH CARE PROVIDEN 10/01/2033		03/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,500,000	7,500,000	
93978T-HN-2	WASHINGTON ST HSG FIN COMM SG 06/01/2049		06/19/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,120,000	7,120,000	
575200-AW-0	MASON CNTY WV PCR APPALACHIAN 12/01/2024		10/28/2008	KENNETT CAPITAL, INC.		4,113,240	4,000,000	98,817
956622-YN-8	WEST VIRGINIA HOSP FIN WV UNI 06/01/2028		09/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,500,000	6,500,000	
956622-YP-3	WEST VIRGINIA HOSP FIN WV UNI 06/01/2033		09/10/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,000,000	5,000,000	
956622-YR-9	WEST VIRGINIA HOSP FIN WV UNI 06/01/2035		09/11/2008	BANC AMERICA SECURITIES		9,776,100	10,000,000	
97710B-AY-8	WISCONSIN HLTH & ED MINISTRY 08/01/2031		04/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		994,470	1,000,000	
97710B-BA-9	WISCONSIN HLTH & ED MINISTRY 08/01/2034		04/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,941,950	5,000,000	
97710V-MM-7	WISCONSIN HLTH & ED WHEATON F 08/15/2033		10/28/2008	KENNETT CAPITAL, INC.		1,943,850	3,000,000	31,177
97710A-FQ-2	WISCONSIN HLTH & ED WHEATON F 08/15/2022		10/14/2008	CITIGROUP GLOBAL MARKETS		21,531,469	28,780,000	285,002
97710A-FY-5	WISCONSIN HLTH & ED WHEATON F 08/15/2013		09/22/2008	CITIBANK		14,802,248	15,685,000	104,567
97689P-P2-8	WISCONSIN HSG ECON AUTH HMEOW 03/01/2024		01/17/2008	RAYMOND JAMES & ASSOCIATES, INC.		4,881,094	4,875,000	95,855
3199999. Bonds - Special Revenues						2,256,948,098	2,576,185,404	14,027,837
010392-EZ-7	ALABAMA POWER CO 05/15/2038		05/08/2008	LEHMAN BROTHERS INC.		2,992,230	3,000,000	
02360X-AL-1	AMEREN CORPORATION 04/15/2018		04/04/2008	LEHMAN BROTHERS INC.		3,000,000	3,000,000	
059172-AA-4	BALTIMORE GAS & ELECTRIC 07/01/2013		06/23/2008	GREENWICH CAPITAL MARKETS, INC.		2,999,700	3,000,000	
125896-AW-0	CMS ENERGY CORP 2.875000% 12/ 12/01/2024		07/11/2008	Various		5,938,507	5,050,000	14,255
210518-CQ-7	CONSUMERS ENERGY COMPANY 09/15/2018		03/10/2008	BARCLAYS BANK		1,743,298	1,750,000	
26442C-AE-4	DUKE ENERGY CAROLINAS 04/15/2038		04/09/2008	BARCLAYS BANK		2,991,750	3,000,000	
29364D-AN-0	ENTERGY ARKANSAS INC 08/01/2013		07/14/2008	J. P. MORGAN SECURITIES, INC.		2,499,825	2,500,000	
294549-AR-1	EQUITABLE RESRCS 04/01/2018		03/13/2008	BANK OF AMERICA		2,979,630	3,000,000	
341099-CK-3	FLORIDA POWER CORP 06/15/2018		06/11/2008	BARCLAYS BANK		2,989,170	3,000,000	
452092-CW-7	ILLINOIS POWER CO 11/15/2018		10/20/2008	J. P. MORGAN SECURITIES, INC.		1,968,420	2,000,000	
462613-AD-2	IPALCO ENTERPRISES INC 11/14/2011		06/11/2008	MERRILL LYNCH CAPITAL MARKETS		2,105,000	2,000,000	14,854
462613-AE-0	IPALCO ENTERPRISES INC 04/01/2016		04/02/2008	MERRILL LYNCH CAPITAL MARKETS		1,625,679	1,650,000	
494550-AY-2	KINDER MORGAN ENER PART 02/15/2018		02/05/2008	WACHOVIA SECURITIES		2,993,730	3,000,000	
49455W-AD-8	KINDER MORGAN FINANCE 01/05/2016		03/06/2008	DEUTSCHE BANK SECURITIES		1,895,000	2,000,000	20,900
59832W-AF-6	MIDWEST GENERATION LLC 01/02/2016		05/08/2008	MERRILL LYNCH CAPITAL MARKETS		2,723,536	2,504,401	78,009
60467P-AJ-3	MIRANT AMERICAS GENR INC 05/01/2031		09/02/2008	BANK OF NEW YORK		1,312,500	1,500,000	47,146
641423-BW-7	NEVADA POWER CO 08/01/2018		07/25/2008	BANK OF AMERICA		2,990,190	3,000,000	
67059T-AA-3	NUSTAR LOGISTICS 04/15/2018		04/01/2008	BARCLAYS BANK		3,992,080	4,000,000	
744448-CA-7	PUBLIC SERVICE COLORADO 08/01/2038		08/06/2008	LEHMAN BROTHERS INC.		1,493,970	1,500,000	
744448-CB-5	PUBLIC SERVICE COLORADO 08/01/2018		08/06/2008	GOLDMAN, SACHS & CO.		2,995,590	3,000,000	
75952B-AP-0	RELIANT ENERGY INC 06/15/2017		09/29/2008	BANK OF NEW YORK		1,200,000	1,600,000	37,450
77340R-AB-3	ROCKIES EXPRESS PIPELINE 07/15/2013		06/24/2008	LEHMAN BROTHERS INC.		2,998,440	3,000,000	
826428-AJ-3	SIERRA PACIFIC RESOURCES 06/15/2012		09/10/2008	MERRILL LYNCH CAPITAL MARKETS		2,669,963	2,637,000	51,441
835415-AJ-9	SONAT INC 07/15/2011		01/24/2008	MERRILL LYNCH CAPITAL MARKETS		1,035,000	1,000,000	2,965
991099-9C-8	TEXAS COMPETITIVE ELECTRIC HO 10/10/2014		04/24/2008	MORGAN STANLEY DEAN WITTER		2,765,625	3,000,000	
3899999. Bonds - Public Utilities						64,898,832	64,691,401	267,021
04541G-FP-2	ABSHE 2003-HE5, M3 09/15/2033		12/15/2008	SCHEDULED PAY UP		1	1	
000886-AB-7	ADC TELECOMMUNICATIONS 3.0650 06/15/2013		07/02/2008	Various		1,044,569	1,207,240	2,705
000886-AE-1	ADC TELECOMMUNICATIONS I 3.50 07/15/2015		06/03/2008	Various		2,025,112	2,000,000	18,764
00763M-AK-4	ADVANCED MEDICAL OPTICS 3.250 08/01/2026		05/16/2008	MCMAHAN SECURITIES CO LP		1,530,900	2,000,000	19,726
007903-AN-7	ADVANCED MICRO DEVICES 5.7500 08/15/2012		08/20/2008	JEFFERIES & COMPANY, INC.		2,061,500	3,100,000	4,951
008252-AK-4	AFFILIATED MANAGERS GROU 3.95 08/15/2038		09/05/2008	Various		4,664,345	4,750,000	7,516
018490-AL-6	ALLERGAN INC 1.500000% 04/01/ 04/01/2026		06/19/2008	Various		2,178,602	2,000,000	6,542
01958X-BF-3	ALLIED WASTE NORTH AMER 02/15/2014		09/23/2008	MERRILL LYNCH CAPITAL MARKETS		2,368,750	2,500,000	17,439
01958X-BS-5	ALLIED WASTE NORTH AMER 06/01/2017		06/19/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,635,900	1,640,000	7,203
991144-9B-4	ALLTEL COMMUNICATIONS, INC. I 05/15/2015		07/17/2008	CIBC WORLD MARKETS		987,500	1,000,000	
991144-9C-2	ALLTEL COMMUNICATIONS, INC. I 05/15/2015		07/11/2008	WACHOVIA SECURITIES		996,250	1,000,000	
991144-9A-6	ALLTEL COMMUNICATIONS, INC. T 05/15/2015		07/21/2008	CIBC WORLD MARKETS		988,125	1,000,000	
020039-AJ-2	ALLTEL CORP 05/01/2029		08/01/2008	CIBC WORLD MARKETS		2,827,500	3,000,000	53,833
029171-AF-2	AMERICAN REAL ESTATE PARTNERS 02/15/2013		02/08/2008	EXCHANGE		1,742,515	1,750,000	59,919
031162-AN-0	AMGEN INC .125000% 02/01/2011 02/01/2011		07/15/2008	MCMAHAN SECURITIES CO LP		931,250	1,000,000	580

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
031162-AQ-3	AMGEN INC .375000% 02/01/2013 02/01/2013		06/19/2008	DEUTSCHE BANK CAPITAL CORP.		1,698,860	2,000,000	2,979
031652-AQ-3	AMKOR TECHNOLOGIES INC 05/15/2013		01/31/2008	SALOMON SMITH BARNEY		1,556,600	1,720,000	29,622
031652-AT-7	AMKOR TECHNOLOGIES INC 03/15/2011		01/31/2008	LEHMAN BROTHERS INC.		804,100	860,000	23,829
041150-CZ-4	ARKANSAS STUDENT LOAN AUTH SR 12/01/2038		10/28/2008	Various		11,798,213	12,750,000	22,684
041150-DG-5	ARKANSAS STUDENT LOAN AUTH SR 12/01/2040		10/28/2008	KENNETT CAPITAL, INC.		15,756,150	17,250,000	30,074
007037-BL-7	ARMT 2007-1 5A4 03/25/2037		10/28/2008	KENNETT CAPITAL, INC.		4,798,840	17,566,864	
045086-AB-1	ASHTON WOODS USA/FINANCE 10/01/2015		02/05/2008	WARBURG DILLION READ LLC		1,020,000	2,000,000	67,028
00206R-AM-4	AT&T INC 05/15/2018		05/09/2008	DEUTSCHE BANK SECURITIES		2,997,480	3,000,000	
00206R-AP-7	AT&T INC 11/15/2013		11/12/2008	J. P. MORGAN SECURITIES, INC.		2,994,870	3,000,000	
049302-AB-8	ATLAS ENERGY RES LLC 02/01/2018		01/17/2008	J. P. MORGAN SECURITIES, INC.		3,400,000	3,400,000	
053332-AH-5	AUTOZONE INC 01/15/2014		07/29/2008	BANK OF AMERICA		5,999,460	6,000,000	
053773-AF-4	AVIS BUDGET CAR RENTAL 05/15/2016		08/14/2008	CITIBANK		878,125	1,250,000	25,295
053807-AL-7	AVNET INC 2.000000% 03/15/203 03/15/2034		07/24/2008	Various		1,357,965	1,250,000	9,917
054303-AT-9	AVON PRODUCTS INC 03/01/2013		02/27/2008	SALOMON SMITH BARNEY		2,995,650	3,000,000	
06051G-DW-6	BANK OF AMERICA NA 05/01/2013		04/29/2008	BANK OF AMERICA		5,983,440	6,000,000	
075811-AD-1	BECKMAN COULTER INC 2.500000% 12/15/2036		04/16/2008	MORGAN STANLEY DEAN WITTER		1,930,050	1,750,000	9,618
090613-AE-0	BIOMET INC 10/15/2017		04/14/2008	LEHMAN BROTHERS INC.		1,689,200	1,640,000	1,059
106238-FV-5	BRAZOS HIGHER ED AUTH REV SR 12/01/2034		10/28/2008	THE ALLSTATE CORPORATION		4,719,285	5,100,000	2,692
106238-MA-3	BRAZOS HIGHER ED AUTH STUD LN 06/01/2042		10/28/2008	KENNETT CAPITAL, INC.		14,206,500	15,000,000	17,692
10620N-BP-2	BRAZOS HIGHER ED AUTH STUD LN 06/01/2043		10/28/2008	THE ALLSTATE CORPORATION		7,310,265	7,900,000	22,480
10623P-CZ-1	BRAZOS STUDENT FIN CORP SR -T 03/01/2040		12/04/2008	Various		8,000,000	8,000,000	
10623P-CJ-7	BRAZOS STUDENT FIN CORP SR -T 07/01/2038		01/22/2008	OPPENHEIMER & CO., INC.		600,000	600,000	
10623P-CK-4	BRAZOS STUDENT FIN CORP SR -T 07/01/2038		10/28/2008	THE ALLSTATE CORPORATION		7,549,265	8,300,000	20,035
106238-FK-9	BRAZOS TX HIGHER ED AUTH STUD 12/01/2033		10/28/2008	THE ALLSTATE CORPORATION		5,274,495	5,700,000	20,520
127190-AD-8	CACI INTERNATIONAL INC 2.1250 05/01/2014		01/24/2008	Various		1,704,394	1,750,000	8,441
144577-AA-1	CARRIZO OIL & GAS INC 4.37500 06/01/2028		06/26/2008	Various		2,097,285	2,000,000	7,292
14912L-3U-3	CATERPILLAR FIN SERV CRP 04/15/2018		03/19/2008	J. P. MORGAN SECURITIES, INC.		5,985,060	6,000,000	
152312-AN-4	CENTEX CORP 05/15/2014		09/10/2008	WACHOVIA SECURITIES		701,250	850,000	16,150
152312-AT-1	CENTEX CORP 05/01/2016		02/27/2008	WARBURG DILLION READ LLC		2,847,500	3,350,000	73,793
156708-AP-4	CEPHALON INC 2.000000% 06/01/ 06/01/2015		03/03/2008	BANK OF AMERICA SECURITIES LLC		5,049,252	3,500,000	18,361
161133-AE-3	CHARMING SHOPPES 1.125000% 05 05/01/2014		08/19/2008	MCMAHAN SECURITIES CO LP		1,343,940	2,000,000	6,938
165167-CB-1	CHESAPEAKE ENERGY CORP 2.2500 12/15/2038		08/20/2008	Various		12,378,678	12,400,000	29,638
165167-BW-6	CHESAPEAKE ENERGY CORP 2.7500 11/15/2035		08/11/2008	Various		6,474,291	4,500,000	28,149
171232-AR-2	CHUBB CORP 05/15/2018		05/01/2008	SALOMON SMITH BARNEY		2,973,180	3,000,000	
171232-AS-0	CHUBB CORP 05/15/2038		05/01/2008	SALOMON SMITH BARNEY		2,964,420	3,000,000	
172967-EQ-0	CITIGROUP INC 04/11/2013		04/04/2008	SALOMON SMITH BARNEY		2,984,760	3,000,000	
17453B-AJ-0	CITIZENS COMMUNICATIONS 08/15/2031		08/07/2008	MERRILL LYNCH CAPITAL MARKETS		1,767,500	2,000,000	88,500
179584-AC-1	CLAIRE'S STORES INC 06/01/2015		04/04/2008	Various		1,292,500	2,000,000	57,684
184502-AS-1	CLEAR CHANNEL COMMUNICAT 05/15/2015		09/02/2008	J. P. MORGAN SECURITIES, INC.		950,000	2,000,000	29,944
189054-AQ-2	CLOROX 03/01/2013		02/27/2008	SALOMON SMITH BARNEY		2,994,120	3,000,000	
196777-KU-9	COLLEGEINV STUD LN NOTES SR - 06/01/2040		12/04/2008	Various		15,300,000	15,300,000	
20030N-AG-6	COMCAST CORP 06/15/2016		06/18/2008	WACHOVIA SECURITIES		2,781,690	3,000,000	3,300
201723-AJ-2	COMMERCIAL METALS CO 08/15/2018		07/30/2008	BANK OF AMERICA		3,993,120	4,000,000	
205363-AH-7	COMPUTER SCIENCES CORP 03/15/2013		02/27/2008	MERRILL LYNCH CAPITAL MARKETS		4,975,150	5,000,000	
207784-AK-5	CONNECTICUT STUD LN FOUND - 2 06/01/2034		10/28/2008	KENNETT CAPITAL, INC.		8,872,500	10,000,000	7,023
207784-AL-3	CONNECTICUT STUD LN FOUND - 2 06/01/2034		10/28/2008	KENNETT CAPITAL, INC.		5,043,645	5,700,000	3,071
207784-AT-6	CONNECTICUT STUD LN FOUND - 2 06/01/2046		10/28/2008	THE ALLSTATE CORPORATION		8,557,538	9,675,000	4,385
22238H-GQ-7	COUNTRYWIDE FINL CORP 06/07/2012		06/06/2008	J. P. MORGAN SECURITIES, INC.		1,171,575	1,230,000	793
2254C0-TC-1	CREDIT SUISSE NEW YORK 05/15/2013		05/12/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		6,513,195	6,500,000	8,125
126304-AU-8	CSC HOLDINGS INC 06/15/2015		05/28/2008	BANK OF AMERICA		1,225,000	1,225,000	
225470-UM-3	CSMC 2006-1 1A5 02/25/2036		12/01/2008	SCHEDULED PAY UP		43,282	43,282	
23331A-AT-6	D.R. HORTON INC 09/15/2014		06/26/2008	Various		2,147,500	2,500,000	57,813
23918K-AE-8	DAVITA INC 03/15/2013		06/19/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		2,398,500	2,460,000	44,818
25212E-AF-7	DEX MEDIA INC 11/15/2013		09/10/2008	MORGAN STANLEY DEAN WITTER		597,500	1,000,000	
252126-AF-4	DEX MEDIA WEST/FINANCE 08/15/2013		09/12/2008	KBC FINANCIAL PRODUCTS USA INC		1,155,000	1,500,000	13,167
259603-AA-6	DOUGLAS DYNAMICS LLC 01/15/2012		02/20/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,474,550	1,915,000	16,490
260543-BV-4	DOW CHEMICAL COMPANY 05/15/2018		05/01/2008	MERRILL LYNCH CAPITAL MARKETS		4,479,885	4,500,000	
26138E-AC-3	DR PEPPER SNAPPLE GROUP 05/01/2018		04/25/2008	J. P. MORGAN SECURITIES, INC.		5,999,100	6,000,000	
26138E-AE-9	DR PEPPER SNAPPLE GROUP 05/01/2038		04/25/2008	J. P. MORGAN SECURITIES, INC.		2,999,280	3,000,000	
233326-AB-3	DST SYSTEMS INC 4.125000% 08/ 08/15/2023		04/01/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,703,618	2,500,000	14,036
263534-BT-5	E.I. DU PONT DE NEMOURS 07/15/2018		07/23/2008	GOLDMAN, SACHS & CO.		2,998,740	3,000,000	
263534-BU-2	E.I. DU PONT DE NEMOURS 07/15/2013		07/23/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		2,970,240	3,000,000	
28140E-AD-3	EDUCATION LENDING GROUP, INC 03/15/2032		10/28/2008	THE ALLSTATE CORPORATION		13,556,378	14,650,000	13,283
28140E-AH-4	EDUCATION LENDING GROUP, INC 03/17/2042		10/28/2008	THE ALLSTATE CORPORATION		9,299,768	10,050,000	25,259
28140V-AD-5	EDUCATION LENDING GROUP, INC 06/15/2043		12/04/2008	Various		20,800,000	20,800,000	91,000
280907-AG-1	EDUCATION LOANS INC SR - TRUS 06/01/2020		12/04/2008	Various		32,200,000	32,200,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
280907-BM-7	EDUCATION LOANS INC SR - TRUS 12/01/2036		12/04/2008	Various		24,600,000	24,600,000	72,988
28140J-AC-4	EDUCATION MANAGEMENT LLC 06/01/2014		01/24/2008	Various		2,365,913	2,500,000	35,243
28148N-AV-5	EDUCATIONAL FUNDING OF THE SO 12/01/2035		01/10/2008	CITIGROUP GLOBAL MARKETS		11,750,000	11,750,000	46,608
28148N-BM-4	EDUCATIONAL FUNDING OF THE SO 06/01/2038		12/04/2008	Various		15,200,000	15,200,000	
28148N-AL-7	EDUCATIONAL FUNDING OF THE SO 06/01/2032		10/28/2008	THE ALLSTATE CORPORATION		6,280,020	6,950,000	20,162
281486-AA-8	EFSI - CA (EDFUS) STUDENT LOA 06/01/2041		10/28/2008	THE ALLSTATE CORPORATION		450,000	450,000	311
281486-AB-6	EFSI - CA (EDFUS) STUDENT LOA 06/01/2041		10/28/2008	Various		40,298,993	43,550,000	20,081
281487-AA-6	EFSI - CA (EDFUS) STUDENT LOA 06/01/2042		10/28/2008	Various		40,154,318	43,450,000	100,176
28336L-AE-9	EL PASO CORPORATION 06/15/2012		01/24/2008	MERRILL LYNCH CAPITAL MARKETS		3,120,000	3,000,000	28,875
268648-AM-4	EMC CORP 1.750000% 12/01/2013 12/01/2013		06/10/2008	Various		3,081,503	2,500,000	10,938
29264F-AA-4	ENDO PHARMACEUT HLDGS IN 1.75 04/15/2015		06/09/2008	Various		3,587,790	3,500,000	5,007
29355X-AB-3	ENPRO INDUSTRIES INC 3.937500 10/15/2015		07/21/2008	Various		2,650,864	2,150,000	21,421
29365P-AM-4	ENTERGY GULF STATES LA 05/01/2018		05/16/2008	BARCLAYS BANK		2,972,880	3,000,000	2,500
298736-AD-1	EURONET WORLDWIDE INC 1.62500 12/15/2024		06/02/2008	MCMAHAN SECURITIES CO LP		1,403,520	1,500,000	11,510
305560-AF-1	FAIRPOINT COMMUNICATIONS 04/01/2018		03/26/2008	BANK OF AMERICA		2,792,231	2,850,000	
31428N-AE-8	FEDERATED STUDENT FIN CORP - 06/01/2040		10/28/2008	Various		39,790,050	43,000,000	101,838
318169-AA-7	FIREKEEPERS DEV AUTHORIT 05/01/2015		04/22/2008	MERRILL LYNCH CAPITAL MARKETS		3,818,800	3,900,000	
319963-AP-9	FIRST DATA CORPORATION 09/24/2015		09/03/2008	KBC FINANCIAL PRODUCTS USA INC		1,446,781	1,675,000	72,595
338032-AX-3	FISHER SCIENTIFIC INTL 3.2500 03/01/2024		06/13/2008	DEUTSCHE BANK CAPITAL CORP.		317,530	200,000	1,932
35671D-AT-2	FREEPORT-MCMORAN C & G 04/01/2015		07/10/2008	CIBC WORLD MARKETS		1,000,000	1,000,000	17,157
35687M-AM-9	FREESCALE SEMICONDUCTOR 12/15/2014		09/03/2008	LEHMAN BROTHERS INC.		820,000	1,000,000	20,462
36156H-AG-3	GCO ED LOAN FUNDING STUDENT L 09/01/2040		10/28/2008	Various		47,348,750	50,000,000	9,958
36962G-3T-9	GENERAL ELEC CAP CORP 05/01/2013		04/16/2008	LEHMAN BROTHERS INC.		14,968,650	15,000,000	
370334-BG-8	GENERAL MILLS INC 08/15/2013		07/31/2008	BANK OF AMERICA		3,991,360	4,000,000	
370442-BW-4	GENERAL MOTORS 07/15/2023		08/21/2008	DEUTSCHE BANK SECURITIES		482,500	1,000,000	9,396
370425-RX-0	GENERAL MTRS ACCEP CORP 09/15/2011		06/26/2008	MERRILL LYNCH CAPITAL MARKETS		715,000	1,000,000	20,243
36186C-AF-0	GMAC LLC 12/15/2011		07/21/2008	LEHMAN BROTHERS INC.		1,718,750	2,500,000	16,250
36186C-AH-6	GMAC LLC 05/15/2012		09/03/2008	Various		1,809,875	2,675,000	64,828
38011M-AA-6	GMX RESOURCES INC 5.000000% 0 02/01/2013		02/11/2008	JEFFERIES & COMPANY, INC.		1,500,000	1,500,000	
39248#-9A-6	GREEKTOWN HOLDINGS, LLC INCRE 12/03/2012		06/09/2008	GOLDMAN, SACHS & CO.		478,046	499,265	
39248#-9D-0	GREEKTOWN HOLDINGS, LLC TERM 12/03/2012		07/30/2008	MORGAN STANLEY DEAN WITTER		2,394,454	2,500,735	
36228F-P7-5	GSAMP 2004-NC1, M2 03/25/2034		01/25/2008	SCHEDULED PAY UP		233	233	
420122-AH-6	HAWKER BEECHCRAFT ACQ CO 04/01/2017		05/12/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,303,125	1,250,000	14,896
404119-BA-6	HCA INC 11/15/2016		08/11/2008	SALOMON SMITH BARNEY		2,923,813	2,870,000	68,292
423074-AJ-2	HEINZ (H.J.) CO. 07/15/2013		07/09/2008	J. P. MORGAN SECURITIES, INC.		5,997,900	6,000,000	
225470-XH-1	HEMT 2006-1, A-1B 05/25/2036		12/26/2008	SCHEDULED PAY UP		418,364	418,364	
427093-AA-7	HERCULES OFFSHORE LLC 3.37500 06/01/2038		08/25/2008	GOLDMAN, SACHS & CO.		1,885,890	2,000,000	10,781
428040-CA-5	HERTZ CORP 01/01/2016		07/08/2008	BARCLAYS BANK		713,400	820,000	2,392
436440-AA-9	HOLOGIC INC 2.000000% 12/15/2 12/15/2037		06/05/2008	Various		10,922,218	10,500,000	42,288
44044K-AB-7	HORIZON LINES INC 4.250000% 0 08/15/2012		03/04/2008	MCMAHAN SECURITIES CO LP		1,836,250	2,000,000	5,194
451663-AC-2	IDEARC INC 11/15/2016		02/29/2008	Various		1,914,750	2,850,000	62,622
45256#-AA-0	IMPACT C.I.L. PARENT, LLC 08/22/2013		10/06/2008	Various		10,146,968	10,111,319	
45257#-AA-9	IMPACT CHILDCARE LLC 06/15/2020		10/15/2008	SCHEDULED PAY UP		34,460	34,460	
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1 01/31/2029		10/15/2008	SCHEDULED PAY UP		34,217	34,217	
45258#-AA-8	IMPACT HUNTINGTON CAPITAL II 05/31/2020		11/13/2008	Various		841,318	750,766	
45669E-AD-8	INDX 2007-AR5 CM 05/25/2037		10/28/2008	KENNETT CAPITAL, INC.		3,396,975	22,154,182	
45687A-AB-8	INGERSOLL-RAND FIN I 08/15/2013		08/12/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		999,570	1,000,000	
457985-AH-2	INTEGRA LIFESCIENCES HLD 2.37 06/01/2012		06/11/2008	Various		1,370,423	1,500,000	3,002
460690-BA-7	INTERPUBLIC GROUP COS 4.25000 03/15/2023		03/05/2008	MORGAN STANLEY DEAN WITTER		986,600	1,000,000	20,660
459902-AP-7	INTL GAME TECHNOLOGY 2.600000 12/15/2036		06/27/2008	MCMAHAN SECURITIES CO LP		3,451,719	3,500,000	6,229
460146-CA-9	INTL PAPER CO 06/15/2018		05/28/2008	J. P. MORGAN SECURITIES, INC.		5,999,280	6,000,000	
47580*-AU-3	JELD-WEN, INC. (2006 TRANSACT 09/28/2012		06/23/2008	VARIOUS		(90,000)		
24422E-QR-3	JOHN DEERE CAPITAL CORP 04/03/2018		03/31/2008	DEUTSCHE BANK SECURITIES		5,981,640	6,000,000	
478160-AU-8	JOHNSON & JOHNSON 07/15/2018		06/18/2008	GOLDMAN, SACHS & CO.		2,993,820	3,000,000	
442488-BC-5	K HOVNANIAN ENTERPRISES 05/01/2013		09/04/2008	GOLDMAN, SACHS & CO.		1,281,250	1,250,000	40,729
487836-BA-5	KELLOGG CO 03/06/2013		03/03/2008	BANK OF AMERICA		7,985,040	8,000,000	
49130N-AG-4	KENTUCKY HIGHER ED STUD LN CO 05/01/2030		10/28/2008	THE ALLSTATE CORPORATION		11,241,825	11,500,000	10,280
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER 11/01/2013		02/05/2008	Various		1,322,500	2,000,000	52,000
494368-BD-4	KIMBERLY-CLARK 11/01/2018		10/30/2008	GOLDMAN, SACHS & CO.		996,340	1,000,000	
494553-AB-6	KINDER MORGAN 09/01/2012		03/05/2008	MERRILL LYNCH CAPITAL MARKETS		1,780,625	1,750,000	2,844
49460W-AF-6	KINETIC CONCEPTS INC 3.250000 04/15/2015		07/15/2008	Various		4,522,810	4,500,000	15,528
49925J-AA-5	KNOWLEDGEWORKS FOUNDATION SER 12/01/2047		01/07/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,025,000	8,025,000	16,313
50075N-AQ-7	KRAFT FOODS INC 02/11/2013		04/16/2008	J. P. MORGAN SECURITIES, INC.		3,092,520	3,000,000	35,000
50540R-AG-7	LABORATORY CORP AMERICA HOLDI 09/11/2021		09/17/2008	Various		1,184,213	1,200,000	
512815-AH-4	LAMAR ADVERTISING CO 2.875000 12/31/2010		09/15/2008	MCMAHAN SECURITIES CO LP		973,750	1,000,000	6,229
990954-9B-7	LAS VEGAS SANDS LLC DELAYED D 05/23/2014		05/23/2008	GOLDMAN, SACHS & CO.		200,000	200,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
991082-9B-6	LAUREATE EDUCATION, INC. TERM 08/17/2014		09/22/2008	GOLDMAN, SACHS & CO.		193,548	193,548	
521865-AQ-8	LEAR CORP 12/01/2016		07/09/2008	SALOMON SMITH BARNEY		1,361,200	1,640,000	11,560
52602E-AC-6	LENDER PROCESS SERVICES 07/01/2016		06/18/2008	J. P. MORGAN SECURITIES, INC.		820,000	820,000	
526057-AG-9	LENNAR CORP 03/01/2013		02/27/2008	MORGAN STANLEY DEAN WITTER		2,100,000	2,500,000	826
526057-AS-3	LENNAR CORP 05/31/2015		09/08/2008	WARBURG DILLION READ LLC		1,027,500	1,500,000	23,333
530718-AF-2	LIBERTY MEDIA LLC 3.12500% 03 03/30/2023		06/03/2008	Various		8,412,167	8,250,000	11,155
535678-AC-0	LINEAR TECHNOLOGY CORP 3.0000 05/01/2027		03/14/2008	BANK OF AMERICA SECURITIES LLC		1,379,121	1,500,000	17,250
52522Q-AP-7	LMT 2007-10 3A3 12/25/2037		10/28/2008	KENNETT CAPITAL, INC.		19,018,894	34,481,816	
502161-AJ-1	LSI CORP 4.000000% 05/15/2010 05/15/2010		06/26/2008	BANK OF AMERICA SECURITIES LLC		1,079,113	1,100,000	5,622
52524V-AL-3	LXS 2007-15N AF3 08/25/2047		10/28/2008	KENNETT CAPITAL, INC.		17,538,394	72,463,451	
573284-AK-2	MARTIN MARIETTA MATERIAL 04/15/2018		04/16/2008	J. P. MORGAN SECURITIES, INC.		5,995,740	6,000,000	
576203-AJ-2	MASSEY ENERGY CO 3.250000% 08 08/01/2015		09/15/2008	Various		1,682,806	2,000,000	6,319
577081-AS-1	MATTEL INC 03/15/2013		03/05/2008	BANK OF AMERICA		2,993,850	3,000,000	
499040-AN-3	MCCLATCHY COMPANY 11/01/2014		09/12/2008	MERRILL LYNCH CAPITAL MARKETS		61,360	118,000	2,062
499040-AP-8	MCCLATCHY COMPANY 09/01/2017		09/12/2008	MERRILL LYNCH CAPITAL MARKETS		232,300	460,000	1,176
58470K-AA-2	MEDICIS PHARMACE 06/04/2032		03/24/2008	MCMAHAN SECURITIES CO LP		1,833,750	2,000,000	15,694
585055-AM-8	MEDTRONIC INC 1.625000% 04/15 04/15/2013		06/04/2008	Various		7,416,458	7,000,000	16,160
59000G-AA-8	MERITOR AUTOMOTIVE INC 02/15/2009		04/09/2008	SALOMON SMITH BARNEY		3,586,125	3,650,000	40,677
552953-AR-2	MGM MIRAGE INC 07/15/2015		07/28/2008	BARCLAYS BANK		797,500	1,000,000	2,944
601073-AD-1	MILLIPORE CORP 3.750000% 06/0 06/01/2026		02/11/2008	KBC FINANCIAL PRODUCTS USA INC		521,195	500,000	3,802
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTA 09/01/2030		10/28/2008	THE ALLSTATE CORPORATION		10,702,230	11,300,000	1,246
605354-ER-6	MISSISSIPPI HIGHER ED ASSISTA 09/01/2034		10/28/2008	KENNETT CAPITAL, INC.		568,260	600,000	1,390
606072-GS-9	MISSOURI HIGHER EDUCATION LOA 07/01/2032		01/07/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		15,200,000	15,200,000	33,639
606072-HT-6	MISSOURI HIGHER EDUCATION LOA 05/01/2044		10/28/2008	KENNETT CAPITAL, INC.		4,589,785	4,700,000	2,684
608328-AT-7	MOHEGAN TRIBAL GAMING 02/15/2013		07/31/2008	Various		1,880,750	2,150,000	60,638
60855R-AA-8	MOLINA HEALTHCARE 10/01/2014		05/13/2008	Various		2,734,715	2,700,000	21,406
60877U-AC-1	MOMENTIVE PERFORMANCE 12/01/2014		01/09/2008	MORGAN STANLEY DEAN WITTER		1,422,450	1,635,000	19,200
612130-GY-4	MONTANA HIGHER EDUCATION STUD 12/01/2034		10/28/2008	KENNETT CAPITAL, INC.		5,250,000	5,250,000	
612130-HC-1	MONTANA HIGHER EDUCATION STUD 12/01/2035		10/28/2008	THE ALLSTATE CORPORATION		4,250,000	4,250,000	4,909
629568-AQ-9	NABORS INDUSTRIES INC 02/15/2018		02/14/2008	WARBURG DILLION READ LLC		4,996,000	5,000,000	
629568-AP-1	NABORS INDUSTRIES INC .940000 05/15/2011		09/17/2008	Various		3,883,735	4,000,000	9,935
631103-AB-4	NASDAQ STOCK MARKET INC 2.500 08/15/2013		07/16/2008	Various		5,739,220	6,000,000	40,694
637432-KT-1	NATIONAL RURAL UTIL COOP 02/01/2018		01/15/2008	LEHMAN BROTHERS INC.		2,993,310	3,000,000	
640094-AF-5	NEFF CORP 06/01/2015		01/10/2008	GOLDMAN, SACHS & CO.		425,000	1,000,000	12,222
64016*-DV-7	NEIGHBORHOOD HSG REPLACEMENT 09/03/2020		09/03/2008	Various		12,000,000	12,000,000	75,276
640204-AG-8	NEIMAN MARCUS GROUP INC 10/15/2015		01/09/2008	BANK OF AMERICA		1,697,875	1,700,000	37,825
64110D-AA-2	NETAPP INC 1.750000% 06/01/20 06/01/2013		07/24/2008	Various		5,656,925	5,750,000	7,182
644616-AS-3	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2038		10/28/2008	KENNETT CAPITAL, INC.		3,995,620	4,150,000	
649787-UF-3	NEW YORK STATE GO VAR BFD 01D 03/15/2011		10/28/2008	KENNETT CAPITAL, INC.		5,025,000	5,025,000	4,211
651639-AJ-5	NEWMONT MINING CORP 1.625000% 07/15/2017		09/22/2008	CITIGROUP GLOBAL MARKETS		554,885	500,000	1,580
655844-AZ-1	NORFOLK SOUTHERN CORP 04/01/2018		04/01/2008	MERRILL LYNCH CAPITAL MARKETS		5,983,380	6,000,000	
656559-BJ-9	NORTEK INC 12/01/2013		05/29/2008	KBC FINANCIAL PRODUCTS USA INC		816,750	825,000	2,979
670704-AA-3	NUVASIVE INC 2.250000% 03/15/ 03/15/2013		04/04/2008	GOLDMAN, SACHS & CO.		2,000,000	2,000,000	
67090F-AC-0	NUVEEN INVESTMENTS INC 11/15/2015		05/12/2008	Various		2,257,550	2,320,000	75,250
67090F-9A-6	NUVEEN INVESTMENTS, INC. TERM 11/13/2014		04/24/2008	WACHOVIA SECURITIES		1,426,875	1,500,000	
679110-CT-1	OKLAHOMA STUDENT LOAN AUTH - 12/01/2031		10/28/2008	KENNETT CAPITAL, INC.		2,872,770	3,100,000	2,004
681919-AK-2	OMNICOM GROUP 02/07/2031		04/23/2008	KBC FINANCIAL PRODUCTS USA INC		3,488,393	3,500,000	
682189-AG-0	ON SEMICONDUCTOR CORP 2.62500 12/15/2026		05/14/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		585,000	500,000	5,615
68389X-AD-7	ORACLE CORP 04/15/2013		04/02/2008	SALOMON SMITH BARNEY		2,998,920	3,000,000	
671040-AH-6	OSI PHARMACEUTICALS INC 3.000 01/15/2038		07/21/2008	MCMAHAN SECURITIES CO LP		552,500	500,000	375
698476-DK-1	PANHANDLE-PLAINS HIGH ED AUTH 06/01/2035		10/28/2008	Various		15,823,485	17,100,000	47,581
698476-DX-3	PANHANDLE-PLAINS HIGH ED AUTH 01/01/2040		10/28/2008	Various		10,456,455	11,300,000	22,066
70109H-AH-8	PARKER-HANNIFIN CORP 05/15/2018		05/13/2008	MORGAN STANLEY DEAN WITTER		2,992,950	3,000,000	
70645J-BM-3	PEMEX PROJ FDG MASTER TR 06/15/2038		05/28/2008	LEHMAN BROTHERS INC.		2,990,970	3,000,000	
707882-AA-4	PENN VIRGINIA CORP 4.500000% 11/15/2012		11/07/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		486,000	600,000	13,350
71722T-AB-0	PENNSYLVANIA HIGHER ED ASSIST 07/25/2042		10/28/2008	THE ALLSTATE CORPORATION		7,449,068	8,050,000	9,986
71722T-AF-1	PENNSYLVANIA HIGHER ED ASSIST 04/25/2044		01/07/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		12,450,000	12,450,000	37,962
716578-AB-5	PETROLEUM DEVELOPMENT CO 02/15/2018		06/30/2008	Various		3,029,436	3,000,000	140,867
723456-AC-3	PINNACLE ENTERTAINMENT 03/15/2012		04/11/2008	Various		2,486,450	2,610,000	11,901
723787-AH-0	PIONEER NATURAL RESOURCE 2.87 01/15/2038		04/24/2008	Various		3,033,750	2,700,000	11,213
72650R-AT-9	PLAINS ALL AMER PIPELINE 05/01/2018		04/18/2008	BANK OF AMERICA		2,982,720	3,000,000	
73316P-CK-4	POPLR 2005-2, M1 04/25/2035		12/01/2008	SCHEDULED PAY UP		58,771	58,771	
736679-MC-2	PORTLAND OREGON LTD TAX PENSI 06/01/2019		10/28/2008	Various		24,100,000	24,100,000	
736679-MD-0	PORTLAND OREGON LTD TAX PENSI 06/01/2019		10/28/2008	THE ALLSTATE CORPORATION		13,925,000	13,925,000	3,688
742962-AD-5	PRIVATEBANCORP INC 3.625000% 03/15/2027		09/17/2008	MCMAHAN SECURITIES CO LP		2,398,125	2,500,000	14,450
744320-AJ-1	PRUDENTIAL FINANCIAL INC 1.17 12/15/2037		09/10/2008	Various		16,330,000	17,000,000	12,144

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
69366A-AC-4	PSS WORLD MEDICAL INC 3.12500 08/01/2014		09/03/2008	Various		2,026,250	2,000,000	1,476
745867-AQ-4	PULTE HOMES INC 01/15/2014		03/03/2008	BANK OF AMERICA		1,478,400	1,680,000	12,495
991147-9A-9	QUICKSILVER RESOURCES INC. SE 08/08/2013		08/14/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		2,450,000	2,500,000	
74913E-AN-0	QWEST CAP FDG 08/03/2009		01/22/2008	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	167,222
749121-BY-4	QWEST COMMUNICATIONS INT 3.50 11/15/2025		01/24/2008	LEHMAN BROTHERS INC.		1,163,520	1,000,000	7,194
74913G-AG-0	QWEST CORPORATION 10/01/2014		07/22/2008	MERRILL LYNCH CAPITAL MARKETS		3,914,063	4,175,000	99,156
74913G-AK-1	QWEST CORPORATION 06/15/2015		07/22/2008	MERRILL LYNCH CAPITAL MARKETS		3,903,625	4,175,000	35,372
74922G-AN-4	RALI 2006-QA14 A13 11/25/2036		10/28/2008	KENNETT CAPITAL, INC.		33,141,155	42,619,059	207,768
75508A-AB-2	RAYONIER TRS HOLDINGS IN 3.75 10/15/2012		09/17/2008	Various		1,015,785	1,000,000	12,865
779282-AA-0	ROUSE CO LP/TRC CO-ISSR 05/01/2013		09/04/2008	LEHMAN BROTHERS INC.		1,037,500	1,250,000	30,000
990965-9C-1	ROYALTY PHARMA FINANCE TRUST 05/15/2015		05/29/2008	BANK OF AMERICA		3,946,920	4,000,000	
749685-AQ-6	RPM INTERNATIONAL INC 02/15/2018		02/14/2008	BANK OF AMERICA		9,852,600	10,000,000	
785583-AC-9	SABINE PASS LNG LP 11/30/2013		07/28/2008	Various		3,930,250	4,175,000	67,063
785583-AF-2	SABINE PASS LNG LP 11/30/2016		09/04/2008	Various		1,317,850	1,435,000	28,866
799183-AA-6	SAN PASQUAL CASINO 09/15/2013		08/29/2008	VARIOUS		(62,300)		
80004C-AC-5	SANDISK CORP 1.000000% 05/15/ 05/15/2013		06/02/2008	MCMAHAN SECURITIES CO LP		1,134,000	1,500,000	833
80007P-AC-3	SANDRIDGE ENERGY INC 06/01/2018		06/03/2008	Various		6,642,513	6,560,000	10,751
805423-AA-8	SAVVIS INC 3.000000% 05/15/20 05/15/2012		08/06/2008	CIBC WORLD MARKETS		1,102,500	1,500,000	10,750
78388J-AJ-5	SBA COMMUNICATIONS CORP .3750 12/01/2010		06/27/2008	GOLDMAN, SACHS & CO.		810,831	700,000	226
80874P-AD-1	SCIENTIFIC GAMES CORP .750000 12/01/2024		07/11/2008	JEFFERIES & COMPANY, INC.		2,190,830	1,850,000	1,061
81211K-AG-5	SEALED AIR CORP 3.000000% 06/ 06/30/2033		06/26/2008	KBC FINANCIAL PRODUCTS USA INC		962,500	1,000,000	83
86386M-AS-3	SLCC STUDENT LOAN TRUST I 20 07/01/2042		12/04/2008	Various		31,000,000	31,000,000	53,791
83272A-AC-8	SMURFIT-STONE CONTAINER 03/15/2017		04/22/2008	J. P. MORGAN SECURITIES, INC.		1,361,200	1,640,000	14,578
845467-AD-1	SOUTHWESTERN ENERGY CO 02/01/2018		06/16/2008	CIBC WORLD MARKETS		2,552,250	2,460,000	78,413
871130-AB-6	SYBASE INC 1.750000% 02/22/20 02/22/2025		10/27/2008	Various		4,992,253	4,380,000	16,776
871503-AF-5	SYMANTEC CORP 1.000000% 06/15 06/15/2013		11/06/2008	Various		5,980,941	5,800,000	6,744
87612B-AA-0	TARGA RESOURCES PARTNERS 07/01/2016		06/12/2008	DEUTSCHE BANK SECURITIES		1,640,000	1,640,000	
881609-AS-0	TESORO CORP 11/01/2015		05/30/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		1,614,375	1,750,000	10,628
88732J-AL-2	TIME WARNER CABLE INC 07/01/2018		06/16/2008	MORGAN STANLEY DEAN WITTER		2,997,510	3,000,000	
88732J-AN-8	TIME WARNER CABLE INC 07/01/2038		06/16/2008	BANK OF AMERICA		2,991,180	3,000,000	
88732J-AQ-1	TIME WARNER CABLE INC 02/14/2014		11/13/2008	DEUTSCHE BANK SECURITIES		998,490	1,000,000	
887317-AB-1	TIME WARNER INC 11/15/2011		06/05/2008	WACHOVIA SECURITIES		5,969,220	6,000,000	22,917
887319-AC-5	TIME WARNER TELECOM LLC 2.375 04/01/2026		08/18/2008	MCMAHAN SECURITIES CO LP		1,538,250	1,500,000	13,854
889479-AJ-0	TOLL CORP 12/01/2011		01/24/2008	MERRILL LYNCH CAPITAL MARKETS		947,500	1,000,000	13,292
893830-AR-0	TRANSOCEAN INC 03/15/2013		12/04/2007	GOLDMAN, SACHS & CO.		(4,993,400)	(5,000,000)	
893830-AV-1	TRANSOCEAN INC 1.500000% 12/1 12/15/2037		06/25/2008	Various		16,440,086	14,300,000	76,442
896518-AB-3	TRINITY HIGHER ED AUTH, INC. 06/01/2040		12/04/2008	Various		40,600,000	40,600,000	71,709
896522-AF-6	TRINITY INDUSTRIES INC 3.8750 06/01/2036		04/30/2008	BANK OF AMERICA SECURITIES LLC		442,427	500,000	8,288
902494-AP-8	TYSON FOODS INC 3.250000% 10/ 10/15/2013		09/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,000,000	1,000,000	
906619-AW-1	UNION FINANCIAL SERVICES-1 IN 12/01/2032		10/28/2008	KENNETT CAPITAL, INC.		27,390,360	29,600,000	19,631
911365-AN-4	UNITED RENTALS INC 02/15/2012		01/10/2008	KBC FINANCIAL PRODUCTS USA INC		1,204,875	1,350,000	36,563
911365-AL-8	UNITED RENTALS NA INC 11/15/2013		05/12/2008	J. P. MORGAN SECURITIES, INC.		1,301,250	1,500,000	
913017-BP-3	UNITED TECHNOLOGIES CORP 07/15/2038		05/13/2008	SALOMON SMITH BARNEY		2,991,210	3,000,000	
91730E-AA-3	US EDUCATION LOAN TRUST III 2 06/01/2039		12/04/2008	Various		11,150,000	11,150,000	886
917546-GG-2	UTAH STATE BOARD OF REGENTS - 11/01/2045		10/28/2008	KENNETT CAPITAL, INC.		2,691,473	2,775,000	1,341
917546-GC-1	UTAH STATE BOARD OF REGENTS - 05/01/2045		10/28/2008	THE ALLSTATE CORPORATION		4,547,933	4,650,000	
917546-EM-1	UTAH STATE BOARD OF REGENTS - 11/01/2027		10/28/2008	THE ALLSTATE CORPORATION		1,467,375	1,500,000	2,957
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012		08/08/2008	BNP CAPITAL MARKETS		1,597,500	1,500,000	38,250
92339*-AA-7	VERDE REALTY OPERATING DEBS 12/31/2018		12/31/2007	EXCHANGE		6,300,000	6,300,000	
92343E-AD-4	VERISIGN INC 3.250000% 08/15/ 08/15/2037		08/05/2008	Various		1,897,518	1,600,000	20,385
92343V-AK-0	VERIZON COMMUNICATIONS 02/15/2038		02/07/2008	J. P. MORGAN SECURITIES, INC.		8,914,590	9,000,000	
92343V-AQ-7	VERIZON COMMUNICATIONS 11/01/2018		10/30/2008	SALOMON SMITH BARNEY		994,380	1,000,000	
92343V-AR-5	VERIZON COMMUNICATIONS 03/01/2039		10/30/2008	MORGAN STANLEY DEAN WITTER		974,830	1,000,000	
92428C-FA-7	VERMONT STUD ASST CORP ED LN 12/15/2039		10/28/2008	KENNETT CAPITAL, INC.		8,810,438	10,350,000	
92857W-AE-0	VODAFONE GROUP PLC 07/15/2018		07/18/2008	GOLDMAN, SACHS & CO.		5,262,120	6,000,000	6,167
931142-CM-3	WAL-MART STORES INC 04/15/2038		04/08/2008	GOLDMAN, SACHS & CO.		11,964,360	12,000,000	
942683-AC-7	WATSON PHARMACEUTICALS 1.7500 03/15/2023		06/26/2008	Various		1,069,450	1,120,000	7,181
94973V-AG-2	WELLPOINT INC 12/15/2014		05/07/2008	J. P. MORGAN SECURITIES, INC.		5,715,840	6,000,000	122,500
95082P-AG-0	WESCO INTERNATIONAL INC 1.750 11/15/2026		10/27/2008	Various		1,361,395	1,564,000	1,889
952355-AF-2	WEST CORP 10/15/2016		03/19/2008	Various		1,021,963	1,235,000	60,378
39153L-AB-2	WILSON GREATBATC 2.250000% 06 06/15/2013		01/11/2008	MCMAHAN SECURITIES CO LP		891,890	1,000,000	1,938
990794-9A-9	WIMAR OPCO LLC, TERM LOAN 01/03/2012		01/11/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		1,250,000	1,250,000	
98235T-AA-5	WRIGHT MEDICAL GROUP INC 2.62 12/01/2014		07/28/2008	Various		1,063,204	1,000,000	5,607
983919-AD-3	XILINX INC 3.125000% 03/15/20 03/15/2037		02/12/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		876,672	1,000,000	13,021
98385X-AM-8	XTO ENERGY INC 08/01/2037		08/04/2008	LEHMAN BROTHERS INC.		2,831,730	3,000,000	3,375
98385X-AS-5	XTO ENERGY INC 12/15/2013		08/04/2008	LEHMAN BROTHERS INC.		2,997,930	3,000,000	

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98385X-AT-3	XTO ENERGY INC 12/15/2018		08/04/2008	LEHMAN BROTHERS INC.		2,991,390	3,000,000	
985577-AA-3	YELLOW ROADWAY CORP 5.000000% 08/08/2023		04/09/2008	MCMAHAN SECURITIES CO LP		1,797,500	2,000,000	44,444
003669-AF-5	ABITIBI-CONSOLIDATED INC 06/15/2011	T	09/03/2008	MERRILL LYNCH CAPITAL MARKETS		940,000	2,000,000	35,736
20825V-AB-8	CONOCOPHILLIPS CANADA 10/15/2036	T	04/18/2008	BARCLAYS BANK		6,041,040	6,000,000	7,933
292505-AG-9	ENCANA CORP 02/01/2038	T	05/12/2008	CANTOR, FITZGERALD & CO.		3,030,090	3,000,000	87,208
496902-AB-3	KINROSS GOLD CORP 1.750000% 0 03/15/2028	T	03/13/2008	Various		3,196,946	2,800,000	4,781
535919-AF-1	LIONS GATE ENTERTAINMENT 2.93 10/15/2024	T	01/11/2008	MCMAHAN SECURITIES CO LP		1,028,440	1,000,000	7,425
656568-AF-9	NORTEL NETWORKS CORP 1.750000 04/15/2012	T	06/26/2008	CIBC WORLD MARKETS		3,425,805	4,500,000	15,944
656569-AK-6	NORTEL NETWORKS LIMITED 07/15/2011	T	03/06/2008	SALOMON SMITH BARNEY		1,755,000	2,000,000	26,468
71644E-AH-5	PETRO-CANADA LTD 05/15/2018	T	05/12/2008	SALOMON SMITH BARNEY		2,994,870	3,000,000	
71644E-AJ-1	PETRO-CANADA LTD 05/15/2038	T	05/12/2008	DEUTSCHE BANK SECURITIES		2,993,520	3,000,000	
86722T-AA-0	SUNCOR ENERGY INC 06/01/2018	T	06/03/2008	MORGAN STANLEY DEAN WITTER		5,992,980	6,000,000	
884903-BA-2	THOMSON REUTERS CORP 07/15/2013	T	06/17/2008	GREENWICH CAPITAL MARKETS, INC.		5,969,880	6,000,000	
884903-BB-0	THOMSON REUTERS CORP 07/15/2018	T	06/17/2008	BARCLAYS BANK		4,161,528	4,200,000	
00182E-AJ-8	AUST & NZ BANKING GROUP 07/19/2013	F	07/09/2008	J. P. MORGAN SECURITIES, INC.		2,997,180	3,000,000	
767201-AE-6	RIO TINTO FIN USA LTD 07/15/2013	F	06/24/2008	DEUTSCHE BANK SECURITIES		2,988,750	3,000,000	
45822E-AF-7	INTELSAT SUBSIDIARY HLDG 01/15/2015	F	09/03/2008	Various		5,951,875	6,000,000	59,783
U4594T-YA-9	INTL BK RECON & DEVELOP 08/04/2010	D	08/19/2008	CHASE SECURITIES		3,053,191	3,039,514	18,362
D4085A-YT-4	KFW 09/10/2010	D	08/13/2008	CHASE SECURITIES		3,714,931	3,662,556	360,402
67109@-AA-5	TECHTRONIC INDUSTRIES CO SER 03/22/2012	F	01/07/2008	VARIOUS		(7,500)		
67109@-AB-3	TECHTRONIC INDUSTRIES CO SER 03/22/2015	F	01/07/2008	VARIOUS		(7,500)		
02342T-AD-1	AMDOCS LIMITED .500000% 03/15 03/15/2024	F	07/14/2008	MCMAHAN SECURITIES CO LP		986,875	1,000,000	1,694
03210@-AA-6	AMPLIFON S.P.A. 5YR 08/02/2011	F	08/02/2008	EXCHANGE		5,000,000	5,000,000	
87927V-AU-2	TELECOM ITALIA CAPITAL 06/04/2018	F	05/28/2008	GOLDMAN, SACHS & CO.		6,000,000	6,000,000	
87927V-AV-0	TELECOM ITALIA CAPITAL 06/04/2038	F	05/28/2008	LEHMAN BROTHERS INC.		6,000,000	6,000,000	
U45818-WQ-7	INTER-AMERICAN DEVEL BK 02/05/2009	D	02/06/2008	TORONTO DOMINION SECURITIES (USA) INC.		2,544,708	2,548,350	4,804
902133-AF-4	TYCO ELECTRONICS GROUP S 10/01/2017	F	01/03/2008	DEUTSCHE BANK SECURITIES		3,139,020	3,000,000	56,221
70645J-BD-3	PEMEX PROJ FDG MASTER TR 03/01/2018	F	05/28/2008	HSBC SECURITIES, INC.		2,995,050	3,000,000	44,563
500472-AC-9	PHILIPS ELECTRONICS NV 03/11/2038	F	03/05/2008	SALOMON SMITH BARNEY		5,899,800	6,000,000	
N03392-50-8	RABOBANK NEDERLAND 01/28/2009	D	01/21/2008	TORONTO DOMINION SECURITIES (USA) INC.		15,121,149	14,956,626	
88165F-AA-0	TEVA PHARMACEUT FIN BV 1.7500 02/01/2026	F	04/03/2008	J. P. MORGAN SECURITIES, INC.		1,143,233	1,000,000	3,257
143658-AN-2	CARNIVAL CORP 2.000000% 04/15 04/15/2021	F	08/26/2008	MCMAHAN SECURITIES CO LP		1,066,850	1,000,000	7,444
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000 08/01/2010	F	06/12/2008	MCMAHAN SECURITIES CO LP		972,370	1,000,000	3,778
U4594T-NJ-2	INTL BK RECON & DEVELOP 08/02/2010	D	08/13/2008	Various		26,905,618	27,442,611	1,144,678
00386S-AE-2	TAQA ABU DHABI NATL ENER 08/01/2013	F	07/24/2008	BARCLAYS BANK		2,998,230	3,000,000	
05565Q-BF-4	BP CAPITAL MARKETS PLC 11/07/2013	F	11/04/2008	BANK OF AMERICA		2,998,050	3,000,000	
11102A-AA-9	BRITISH TELECOM PLC 01/15/2018	F	03/19/2008	Various		(97,080)		52,063
377372-AD-9	GLAXOSMITHKLINE CAPITAL 05/15/2018	F	05/06/2008	SALOMON SMITH BARNEY		5,996,340	6,000,000	
377372-AE-7	GLAXOSMITHKLINE CAPITAL 05/15/2038	F	05/06/2008	SALOMON SMITH BARNEY		5,981,640	6,000,000	
4599999. Bonds - Industrial and Miscellaneous						1,550,869,120	1,708,709,231	6,611,630
6099997. Total - Bonds - Part 3						4,904,918,508	5,722,884,356	29,002,098
6099998. Total - Bonds - Part 5						2,943,067,307	3,231,957,681	18,518,999
6099999. Total - Bonds						7,847,985,815	8,954,842,037	47,521,097
00169X-20-3	AFFILIATED MANAGERS GROU		01/17/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	18,600.000	856,262	0.00	
060505-68-2	BANK OF AMERICA CORP		04/25/2008	Various	15,700.000	17,197,967	0.00	
524901-30-3	LEGG MASON INC		09/03/2008	Various	105,000.000	4,444,016	0.00	
G54050-11-0	LAZARD LTD	F	01/01/2008	VARIOUS	0.000	1,877,003	0.00	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						24,375,248	XXX	
039483-20-1	ARCHER DANIELS		07/18/2008	CITIGROUP GLOBAL MARKETS	130,000.000	5,576,923	0.00	
053611-30-7	AVERY DENNISON CORP		08/29/2008	Various	55,000.000	2,754,620	0.00	
G16962-11-3	BUNGE LTD		01/11/2008	CITIGROUP GLOBAL MARKETS	2,000.000	2,389,020	0.00	
28336L-60-4	EL PASO CORPORATION		07/17/2008	JEFFERIES & COMPANY, INC.	900.000	1,363,500	0.00	
485170-80-7	KANSAS CITY SOUTHERN		12/31/2008	VARIOUS	0.000	1,823,465	0.00	
595017-AA-2	MICROCHIP TECHNOLOGY INC 2.125000% 12/15		07/01/2008	Various	6,500,000.000	6,582,078	0.00	9,946
628530-20-6	MYLAN INC		08/12/2008	Various	1,250.000	1,152,015	0.00	
817315-AW-4	SEPRACOR INC 0% 10/15/2024		07/15/2008	DEUTSCHE BANK CAPITAL CORP.	3,000,000.000	2,722,500	0.00	
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE	D	05/30/2008	ALLIANCE BERNSTEIN	1,478.000	954,306	0.00	
6399999. Preferred Stocks - Industrial and Miscellaneous						25,318,426	XXX	9,946
6599997. Total - Preferred Stocks - Part 3						49,693,674	XXX	9,946
6599998. Total - Preferred Stocks - Part 5						87,638,999	XXX	59,260
6599999. Total - Preferred Stocks						137,332,673	XXX	69,206
023608-10-2	AMEREN COR P		09/17/2008	Various	13,749.000	569,759		
025537-10-1	AMERICAN E LEC PWR INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,567.000	160,800		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
03836W-10-3	AQUA AMERICA INC		11/19/2008	BLOOMBERG TRADEBOOK LLC	15,883.000	327,376		
131347-30-4	CALPINE CORP		09/17/2008	Various	151,754.000	2,538,939		
15189T-10-7	CENTERPOIN T ENERGY INC		04/30/2008	CONVERSION	7,510.000	85,969		
209115-10-4	CONSOLIDAT ED EDISON INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	1,586.000	69,788		
25746U-10-9	DOMINION R ES INC VA NEW		11/10/2008	Various	22,203.000	811,778		
26441C-10-5	DUKE ENERG Y HLDG CORP		09/17/2008	Various	40,962.000	723,376		
281020-10-7	EDISON INT L		09/17/2008	Various	209,029.000	10,279,041		
29364G-10-3	ENTERGY CO RP NEW		09/17/2008	Various	49,854.000	4,994,072		
30161N-10-1	EXELON CORP COM		09/17/2008	Various	119,515.000	9,616,742		
337932-10-7	FIRSTENERG Y CORP		09/17/2008	Various	95,617.000	6,902,082		
302571-10-4	FPL GROUP INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,426.000	222,112		
654086-10-7	NICOR INC		03/13/2008	Various	36,605.000	1,455,940		
69331C-10-8	PG+E CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,108.000	163,004		
69351T-10-6	PPL CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,381.000	153,900		
743263-10-5	PROGRESS E NERGY INC		09/17/2008	Various	13,366.000	590,590		
744573-10-6	PUBLIC SVC ENTERPRISE GROUP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	5,818.000	199,398		
748356-10-2	QUESTAR CORP.		09/17/2008	Various	54,262.000	2,944,315		
816851-10-9	SEMPRA ENERGY		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	2,871.000	145,233		
842587-10-7	SOUTHERN C O		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	8,664.000	330,868		
867652-30-7	SUNPOWER CORP CL B		11/04/2008	Various	10,971.000	1,019,796		
976657-10-6	WISCONSIN ENERGY		11/04/2008	CANTOR, FITZGERALD & CO.	100.000	4,251		
X2337V-12-1	CEZ CZK100	D	05/05/2008	ALLIANCE BERNSTEIN	13,455.000	1,031,682		
F42651-11-1	GDF SUEZ CMN STK	D	10/13/2008	Various	47,319.000	2,756,415		
F90131-53-7	SUEZ ENVIRONMENT BONUS RIGHTS 22/06/2010	D	03/20/2008	DISTRIBUTION	32,862.000	206,965		
D85916-10-0	E.ON AG	D	07/24/2008	ALLIANCE BERNSTEIN	13,330.000	2,500,199		
G4890M-10-9	INTL POWER ORD GBP0.50	D	07/24/2008	ALLIANCE BERNSTEIN	41,481.000	335,263		
6699999. Common Stocks - Public Utilities						51,139,652	XXX	
001055-10-2	AFLAC INC.		10/09/2008	Various	4,549.000	203,078		
017175-10-0	ALLEGHANY CORP.		06/05/2008	LAZARD FRERES & COMPANY	4,500.000	1,605,319		
037389-10-3	AON CORP.		11/17/2008	Various	9,753.000	420,806		
05965X-10-9	BANCO SANTANDER CHILE ADR		10/09/2008	JEFFERIES & COMPANY, INC.	4,947.000	156,336		
064058-10-0	BANK NEW Y ORK MELLON CORP		05/01/2008	CANTOR, FITZGERALD & CO.	13,100.000	582,302		
054937-10-7	BB+T CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	9,117.000	324,422		
808513-10-5	CHARLES SCHWAB		11/19/2008	Various	16,878.000	266,034		
171232-10-1	CHUBB CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,510.000	235,653		
253922-10-8	DIME COMMUNITY BANCSHARES		07/24/2008	Various	57,271.000	1,042,891		
254709-10-8	DISCOVER F INL SVCS		09/30/2008	Various	42,900.000	736,593		
303901-10-2	FAIRFAX FINANCIAL HLDGS LTD		10/02/2008	Various	2,400.000	760,184		
320517-10-5	FIRST HORI ZON NATL CORP		12/10/2008	STOCK DIV.	69.360	497		
443683-10-7	HUDSON CITY BANCORP		10/01/2008	Various	276,600.000	4,859,544		
45865V-10-0	INTERCONTINENTALEXC		11/07/2008	Various	8,483.000	662,497		
464288-77-8	ISHARES DJ US REGIONAL BANKS		08/28/2008	Various	200,000.000	6,122,230		
46625H-10-0	JP MORGAN CHASE & CO		10/06/2008	Various	235,000.000	9,134,662		
493267-10-8	KEYCORP NEW COM		09/17/2008	Various	132,607.000	1,701,229		
53215T-10-6	LIFE PARTNERS HLDGS INC		10/28/2008	CANTOR, FITZGERALD & CO.	7,396.000	285,925		
540424-10-8	LOEWS CORP		09/30/2008	Various	40,341.000	1,994,390		
571748-10-2	MARSH + MC LENNAN COS INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	5,592.000	181,188		
59156R-10-8	METLIFE INC COM		09/17/2008	Various	140,717.000	7,160,657		
665859-10-4	NORTHERN TRUST CORP		09/30/2008	Various	698.000	50,341		
712704-10-5	PEOPLES UNITED FINANCIAL INC		11/13/2008	CANTOR, FITZGERALD & CO.	400.000	7,188		
693475-10-5	PNC FINL S VCS GROUP INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	3,973.000	288,063		
743315-10-3	PROGRESSIVE CORP.		09/17/2008	Various	72,933.000	1,435,107		
857477-10-3	STATE STREET CORP.		09/17/2008	Various	15,477.000	1,103,796		
860630-10-2	STIFEL FINANCIAL CORP		10/03/2008	Various	51,848.000	2,490,240		
74144T-10-8	T. ROWE PRICE GROUP		10/29/2008	WEEDEN & COMPANY	65,612.000	2,482,922		
89417E-10-9	TRAVELERS COS INC		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	16,376.000	744,444		
894675-10-7	TREE COM INC		11/30/2006	DISTRIBUTION	83.330	618		
902973-30-4	US BANCORP DEL COM NEW		10/02/2008	Various	50,033.000	1,668,375		
949746-10-1	WELLS FARG O + CO NEW		11/07/2008	Various	71,413.000	2,404,461		
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	08/19/2008	ALLIANCE BERNSTEIN	17,919.000	45,227		
Q57085-10-4	MACQUARIE GROUP LTD	D	01/25/2008	ALLIANCE BERNSTEIN	898.000	53,447		
Q65336-11-9	NATIONAL AUSTRALIA BANK NPV	D	06/24/2008	ALLIANCE BERNSTEIN	15,800.000	396,836		
Q78063-11-4	QBE INS GROUP NPV	D	08/22/2008	ALLIANCE BERNSTEIN	23,259.000	476,923		
B4745T-37-9	FORTIS RIGHTS	D	10/21/2008	DIRECT	75,666.000			
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS	F	07/17/2008	ALLIANCE BERNSTEIN	4,000.000	517,820		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3	D	07/07/2008	ALLIANCE BERNSTEIN	19,070.000	316,625		
F43638-14-1	SOC GENERALE EUR1.25	D	06/06/2008	EXCHANGE	5,482.000	410,627		
D17922-12-7	DEUTSCHE BANK A. G.	D	06/13/2008	ALLIANCE BERNSTEIN	9,600.000	1,048,292		
Y458AB-10-7	KB FINANCIAL GROUP CMN STK	D	10/10/2008	MERGER	6,500.000	233,634		
W58204-10-3	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)	D	07/01/2008	ALLIANCE BERNSTEIN	65,600.000	930,295		
H0023R-10-5	ACE LIMITED	F	09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	9,324.000	519,616		
H3698D-41-9	CREDIT SUISSE GROUP AG CHF0.5	D	09/17/2008	ALLIANCE BERNSTEIN	57,269.000	2,789,916		
H4407G-26-3	JULIUS BAER HLDGS AG-REG PAR CHF .05	D	09/17/2008	ALLIANCE BERNSTEIN	24,871.000	1,859,694		
G88473-11-4	3I GROUP PLC GBP .738636	D	01/25/2008	ALLIANCE BERNSTEIN	1,946.000	36,070		
G08036-12-4	BARCLAYS ORD GBP0.25	D	06/13/2008	ALLIANCE BERNSTEIN	79,900.000	499,480		
G4364D-10-6	HBOS ORD GBP0.25	D	10/07/2008	Various	460,040.000	3,858,971		
G46981-11-7	ICAP PLC ORD GBP0.10	D	05/16/2008	ALLIANCE BERNSTEIN	147,819.000	1,944,356		
G5790V-15-6	MAN GROUP PLC CMN STK	D	09/10/2008	ALLIANCE BERNSTEIN	6,575.000	58,610		
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	09/17/2008	ALLIANCE BERNSTEIN	16,014.000	421,359		
6799999. Common Stocks - Banks, Trust and Insurance Companies						67,529,788	XXX	
88579Y-10-1	3M COMPANY		10/15/2008	Various	141,803.000	8,330,147		
002824-10-0	ABBOTT LABS		10/14/2008	Various	74,073.000	4,136,081		
00508X-20-3	ACTUANT CORP		05/30/2008	Various	22,000.000	803,880		
00766T-10-0	AECOM TECHNOLOGY GROUP		12/09/2008	Various	135,890.000	4,082,806		
008073-10-8	AEROVIRONMENT INC		12/10/2008	INVESTMENT TECHNOLOGY GROUP, INC.	65,300.000	2,297,724		
001282-10-2	AH BELO CORP CL A		02/14/2008	Various	4,589.200	78,255		
00949P-10-8	AIRTRAN HOLDINGS INC		10/28/2008	CANTOR, FITZGERALD & CO.	86,645.000	283,502		
015351-10-9	ALEXION PHARMACEUTICAL INC		09/30/2008	Various	28,217.000	1,967,275		
023135-10-6	AMAZON CORP.		10/09/2008	Various	37,112.000	2,965,125		
029429-10-7	AMERICAN SCIENCE ENGINEERING INC		11/14/2008	CANTOR, FITZGERALD & CO.	9,000.000	649,155		
031162-10-0	AMGEN INC		10/09/2008	Various	298,886.000	16,957,546		
032511-10-7	ANADARKO PETROLEUM		09/30/2008	Various	70,325.000	4,257,935		
037411-10-5	APACHE CORP.		10/08/2008	Various	53,021.000	6,635,444		
037604-10-5	APOLLO GROUP		11/05/2008	Various	173,327.000	10,514,989		
037833-10-0	APPLE INC.		10/10/2008	Various	68,407.000	7,779,309		
00206R-10-2	AT+T INC		10/28/2008	Various	374,951.000	11,131,899		
053332-10-2	AUTOZONE INC.		10/10/2008	Various	13,642.000	1,404,484		
053484-10-1	AVALONBAY CMNTYS INC		05/20/2008	Various	56,700.000	5,802,516		
054615-10-9	AXSYS TECHNOLOGIES		12/10/2008	Various	32,700.000	1,930,294		
071813-10-9	BAXTER INTERNATIONAL		10/23/2008	Various	48,392.000	2,901,986		
09062X-10-3	BIOGEN IDEC INC.		10/31/2008	Various	8,892.000	392,678		
05548J-10-6	BJ'S WHOLESALE CLUB		09/30/2008	Various	31,520.000	1,141,543		
101121-10-1	BOSTON PPT YS INC		09/26/2008	Various	90,687.000	8,763,818		
110122-10-8	BRISTOL-MYERS SQUIBB CO		10/24/2008	Various	52,077.000	1,045,093		
12189T-10-4	BURLINGTON NORTHERN		09/30/2008	Various	80,100.000	6,283,685		
12541W-20-9	C.H. ROBINSON WORLD		11/26/2008	Various	29,355.000	1,507,248		
12673P-10-5	CA INC.		11/20/2008	Various	253,172.000	4,262,069		
134429-10-9	CAMPBELL S OUP CO		10/02/2008	Various	21,017.000	740,310		
14149Y-10-8	CARDINAL H EALTH INC		09/17/2008	Various	41,867.000	2,342,243		
143658-30-0	CARNIVAL C ORP PAIRED 1		09/17/2008	Various	44,316.000	1,698,673		
147528-10-3	CASEYS GENERAL STORES, INC.		06/16/2008	GOLDMAN, SACHS & CO.	47,170.000	1,162,934		
149123-10-1	CATERPILLAR INC.		12/09/2008	Various	83,500.000	3,547,101		
151020-10-4	CELGENE CORP.		10/09/2008	Various	150,300.000	7,865,349		
156708-10-9	CEPHALON INC		11/14/2008	Various	123,978.000	8,959,591		
156782-10-4	CERNER CORP		11/13/2008	Various	32,083.000	1,206,916		
165167-10-7	CHESAPEAKE ENERGY		11/12/2008	Various	25,000.000	536,240		
166764-10-0	CHEVRON CORP.		10/29/2008	Various	325,814.000	29,107,583		
167250-10-9	CHICAGO BRIDGE IRON NY SHR		12/09/2008	INVESTMENT TECHNOLOGY GROUP	17,600.000	208,192		
171340-10-2	CHURCH & DWIGHT CO.		12/03/2008	Various	14,900.000	856,573		
172908-10-5	CINTAS COR P		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	4,524.000	131,161		
17275R-10-2	CISCO SYSTEMS		10/10/2008	Various	498,612.000	8,497,347		
177376-10-0	CITRIX SYS INC		10/29/2008	JEFFERIES & COMPANY, INC.	119,471.000	2,998,184		
189054-10-9	CLOROX CO		12/03/2008	Various	14,700.000	852,759		
189754-10-4	COACH INC		11/05/2008	Various	120,032.000	2,260,367		
191216-10-0	COCA COLA CO.		11/19/2008	Various	83,371.000	4,224,417		
198516-10-6	COLUMBIA SPORTSWEAR CO		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	853.000	37,362		
20030N-10-1	COMCAST CO RP NEW CL A		09/05/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	150,000.000	3,102,000		
205638-10-9	COMPUWARE CORP.		10/30/2008	BLOOMBERG TRADEBOOK LLC	49,633.000	311,572		
205826-20-9	COMTECH TELECOMM CORP		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	4,117.000	172,119		
205887-10-2	CONAGRA IN C		09/17/2008	Various	22,937.000	502,802		

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206708-10-9	CONCUR TECHNOLOGIES		09/30/2008	Various	31,300.000	1,134,158		
20825C-10-4	CONOCOPHILLIPS		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	31,731.000	2,203,660		
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		05/20/2008	Various	35,400.000	1,297,208		
22160K-10-5	COSTCO CO.		11/26/2008	Various	3,383.000	174,316		
222816-10-0	COVANCE INC		09/30/2008	Various	12,131.000	1,023,656		
G2552X-10-8	COVIDIEN L TD SHS		09/30/2008	Various	5,424.000	297,285		
229678-10-7	CUBIST PHARMACEUTICALS INC		09/22/2008	PIPELINE TRADING SYSTEM, LLC	38,720.000	886,065		
126650-10-0	CVS CAREMARK CORP.		10/09/2008	Various	45,975.000	1,743,957		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		10/06/2008	Various	83,700.000	2,537,784		
247361-70-2	DELTA AIR LINES, INC.		11/03/2008	Various	699,576.250	5,589,614		
249030-10-7	DENTSPLY INTERNATIONAL INC		11/14/2008	Various	100.000	3,007		
25179M-10-3	DEVON ENERGY CORP.		10/09/2008	Various	17,680.000	1,526,564		
251893-10-3	DEVRY INC		11/12/2008	Various	22,763.000	1,211,005		
254687-10-6	DISNEY WAL T CO DISNEY CO		10/09/2008	Various	360,691.000	11,857,440		
25659T-10-7	DOLBY LABORATORIES CL A		07/24/2008	Various	22,916.000	1,049,350		
256746-10-8	DOLLAR TREE INC		09/30/2008	Various	43,031.000	1,630,645		
260543-10-3	DOW CHEM C O		09/17/2008	Various	166,003.000	6,492,546		
261570-10-5	DRESS BARN, INC.		06/18/2008	LAZARD FRERES & COMPANY	60,000.000	826,118		
263534-10-9	DU PONT E I DE NEMOURS + CO		09/17/2008	Various	205,711.000	9,592,315		
26483E-10-0	DUN AND BRADSTREET CORP		12/03/2008	CANTOR, FITZGERALD & CO.	100.000	7,693		
278058-10-2	EATON CORP		09/17/2008	Various	12,471.000	1,166,435		
278768-10-6	ECHOSTAR CORP		11/19/2007	DISTRIBUTION	4,820.000	89,052		
278865-10-0	ECOLAB INC.		10/23/2008	Various	149,624.000	6,340,636		
268648-10-2	EMC CORP.		11/20/2008	Various	618,148.000	7,071,297		
29084Q-10-0	EMCOR GROUP INC		08/29/2008	Various	9,225.000	217,011		
29089Q-10-5	EMERGENT BIO SOLUTIONS INC		12/10/2008	CANTOR, FITZGERALD & CO.	92,000.000	2,301,987		
291011-10-4	EMERSON ELECTRIC		10/09/2008	Various	65,300.000	3,114,352		
29264F-20-5	ENDO PHARMACEUTICALS HLDGS		11/05/2008	BLOOMBERG TRADEBOOK LLC	59,896.000	1,447,970		
29270J-10-0	ENERGY RECOVERY INC		08/13/2008	Various	43,944.000	401,349		
26875P-10-1	EOG RESOURCES		10/09/2008	Various	1,934.000	134,315		
29444U-50-2	EQUINIX INC		10/29/2008	JEFFERIES & COMPANY, INC.	8,607.000	509,279		
29476L-10-7	EQUITY RES IDENTIAL SH BEN IN		09/17/2008	Various	210,900.000	9,036,164		
302130-10-9	EXPEDITORS INT'L		10/27/2008	WEEDEN & COMPANY	7,179.000	205,930		
302182-10-0	EXPRESS SCRIPTS		10/09/2008	Various	127,183.000	7,997,985		
30231G-10-2	EXXON MOBIL CORP.		11/14/2008	Various	347,165.000	27,411,950		
305560-10-4	FAIRPOINT COMMUNICATIONS INC		06/30/2008	Various	9,479.590	78,179		
307000-10-9	FAMILY DOLLAR STORE		11/12/2008	Various	143,453.000	3,571,542		
311900-10-4	FASTENAL		10/27/2008	Various	3,573.000	118,337		
343498-10-1	FLOWERS INDUSTRIES, INC.		11/20/2008	Various	33,937.000	907,954		
34354P-10-5	FLOWSERVE CORPORATI		11/07/2008	Various	107,235.000	5,941,401		
343412-10-2	FLUOR CORP. (NEW)		11/11/2008	Various	146,251.000	6,076,688		
345838-10-6	FOREST LAB S INC		10/23/2008	Various	11,487.000	276,040		
G36535-13-9	FOSTER WHEELER LTD		11/07/2008	Various	27,000.000	666,182		
35063R-10-0	FOUNDRY NETWORKS INC		12/27/2007	CANTOR, FITZGERALD & CO.	(40,700.000)	(735,534)		
364760-10-8	GAP (THE)		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	4,551.000	84,340		
368287-20-7	GAZPROM OAO ADR REP4 ORD RUB5(REG'S')		03/20/2008	ALLIANCE BERNSTEIN	1,445.000	72,410		
368710-40-6	GENENTECH INC		09/30/2008	Various	177,191.000	14,883,536		
370334-10-4	GENERAL MILLS		10/02/2008	Various	67,579.000	4,572,319		
37243V-10-0	GENOPTIX INC		11/14/2008	KNIGHT SECURITIES, L.P.	16,000.000	594,510		
372917-10-4	GENZYME CORP.		10/09/2008	Various	62,800.000	4,708,168		
375558-10-3	GILEAD SCIENCES		10/09/2008	Various	192,820.000	8,892,562		
382388-10-6	GOODRICH CORPORATIO		10/31/2008	Various	5,877.000	217,162		
384556-10-6	GRAHAM CORP		08/19/2008	INVESTMENT TECHNOLOGY GROUP, INC.	9,020.000	922,305		
384802-10-4	GRAINGER W W INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	1,593.000	117,414		
387328-10-7	GRANITE CONSTRUCTION INC		04/15/2008	CANTOR, FITZGERALD & CO.	35,590.000	1,173,484		
406216-10-1	HALLIBURTON CO.		11/11/2008	Various	180,476.000	5,596,233		
411310-10-5	HANSEN NATURAL CORP.		09/16/2008	Various	46,070.000	1,090,693		
423074-10-3	HEINZ H J CO		10/02/2008	Various	3,580.000	182,952		
427866-10-8	HERSHEY CO / THE		10/24/2008	JEFFERIES & COMPANY, INC.	4,448.000	152,000		
428236-10-3	HEWLETT-PACKARD		10/10/2008	Various	139,700.000	5,237,395		
431466-10-1	HILL INTERNATIONAL INC		07/24/2008	Various	74,374.000	1,150,561		
437076-10-2	HOME DEPOT		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	44,008.000	1,097,469		
438516-10-6	HONEYWELL INT'L INC		10/27/2008	WEEDEN & COMPANY	4,278.000	117,210		
404303-10-9	HSN INC DE L		11/30/2006	DISTRIBUTION	500.000	6,305		
447462-10-2	HURON CONSULTING GR INC		09/08/2008	Various	80,100.000	5,173,793		
452308-10-9	ILLINOIS T OOL WKS INC		09/17/2008	Various	150,329.000	7,457,805		

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
452327-10-9	ILLUMINA INC		11/07/2008	Various	35,000.000	964,362		
46113M-10-8	INTERVAL LEISURE GROUP		11/30/2006	DISTRIBUTION	500.000	7,060		
464280-10-9	ISHARES SILVER TRUST		07/24/2008	Various	3,000.000	516,176		
464287-49-9	ISHARES-RUS MIDCAP US		12/31/2008	Various	765,000.000	45,829,041		
464330-10-9	ISIS PHARMACEUTICALS INC		11/13/2008	Various	133,620.000	2,171,591		
45068B-10-9	ITT EDUCATIONAL SVCS INC		09/11/2008	Various	15,350.000	1,389,240		
708160-10-6	J.C. PENNEY CO. INC.		09/30/2008	Various	73,666.000	2,832,022		
469814-10-7	JACOBS ENGINEERING		12/09/2008	Various	90,620.000	4,502,177		
477143-10-1	JETBLUE AIRWAYS CORP.		10/17/2008	CANTOR, FITZGERALD & CO.	33,176.000	163,087		
832696-40-5	JM SMUCKER COMPANY		11/06/2008	CANTOR, FITZGERALD & CO.	100.000	4,038		
478160-10-4	JOHNSON & JOHNSON		11/26/2008	Various	169,551.000	11,635,540		
48203R-10-4	JUNIPER NETWORKS		07/25/2008	Various	90,000.000	2,449,994		
48242W-10-6	KBR INC		12/09/2008	INVESTMENT TECHNOLOGY GROUP	14,341.000	209,287		
494368-10-3	KIMBERLY-CLARK		09/30/2008	Various	31,794.000	2,018,846		
49446R-10-9	KIMCO RLTY CORP		05/20/2008	Various	166,400.000	6,491,805		
500255-10-4	KOHLS CORP		10/08/2008	Various	1,990.000	75,151		
50075N-10-4	KRAFT FOOD S INC CL A		09/17/2008	Various	38,825.000	1,268,499		
501044-10-1	KROGER CO		10/24/2008	Various	230,810.000	6,025,511		
502424-10-4	L-3 COMMUNICATIONS		11/07/2008	Various	8,549.000	645,616		
50540R-40-9	LABORATORY CORP AMER HLDGS COM NEW		11/14/2008	JEFFERIES & COMPANY, INC.	14,600.000	946,051		
52602E-10-2	LENDER PROCESSING SERVICES		09/30/2008	Various	850.000	27,794		
53217V-10-9	LIFE TECHNOLOGIES CORP		12/01/2008	Various	291.000	6,948		
53219L-10-9	LIFEPOINT HOSPITALS INC		08/07/2008	LAZARD FRERES & COMPANY	4,200.000	130,290		
532457-10-8	LILLY ELI + CO		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	25,292.000	1,069,872		
539830-10-9	LOCKHEED MARTIN COR		10/09/2008	Various	6,900.000	723,741		
548661-10-7	LOWE'S COS.		10/09/2008	Various	501,118.000	12,644,430		
563571-10-8	MANITOWOC CO.		11/19/2008	Various	50,654.000	288,859		
565849-10-6	MARATHON O IL CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	71,595.000	3,552,651		
572901-10-6	MARTEK BIOSCIENCES CORP		10/24/2008	Various	5,772.000	152,710		
574599-10-6	MASCO CORP		09/30/2008	Various	5,903.000	105,973		
579064-10-6	MCAFEE INC		09/30/2008	Various	35,128.000	1,370,793		
580135-10-1	MCDONALD'S CORP.		10/09/2008	Various	333,601.000	20,559,106		
58405U-10-2	MEDCO HEALTH SOLUTI		09/30/2008	Various	74,308.000	3,507,627		
589331-10-7	MERCK & CO.		10/09/2008	Various	44,357.000	1,387,775		
594918-10-4	MICROSOFT CORP.		10/31/2008	Various	150,000.000	4,266,000		
60855R-10-0	MOLINA HEALTHCARE INC		06/19/2008	LAZARD FRERES & COMPANY	5,000.000	130,752		
61166W-10-1	MONSANTO CO.		10/10/2008	Various	30,985.000	2,441,392		
61945A-10-7	MOSAIC COMPANY		10/10/2008	Various	152,215.000	5,580,430		
624756-10-2	MUELLER INDUSTRIES INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	3,205.000	92,569		
626717-10-2	MURPHY OIL		11/07/2008	Various	20,676.000	1,007,763		
628530-10-7	MYLAN INC		08/07/2008	Various	150,000.000	2,070,525		
62855J-10-4	MYRIAD GENETICS INC		07/25/2008	Various	91,500.000	4,845,778		
64110D-10-4	NETAPP INC		11/20/2008	Various	175,737.000	2,221,991		
64110W-10-2	NETTEASE.COM		10/30/2008	BLOOMBERG TRADEBOOK LLC	14,645.000	312,745		
64126X-20-1	NEUSTAR INC CLASS A		09/30/2008	Various	50,320.000	1,227,803		
651290-10-8	NEWFIELD EXPLORATION CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	3,716.000	130,207		
65248E-10-4	NEWS CORP CL A		10/28/2008	Various	28,970.000	230,115		
655844-10-8	NORFOLK SO UTHN CORP		09/30/2008	Various	4,506.000	304,364		
666807-10-2	NORTHROP GRUMMAN CORP		09/17/2008	Various	34,274.000	2,356,457		
67020Y-10-0	NUANCE COMMUNICATIONS INC		01/24/2008	MCMAHAN SECURITIES CO LP	25,000.000	394,625		
67066G-10-4	NVIDIA COR P		09/16/2008	BERNSTEIN (SANFORD C.) & CO., INC.	117,540.000	1,111,987		
674599-10-5	OCCIDENTAL PETROLEU		10/30/2008	Various	7,061.000	331,290		
683715-10-6	OPEN TEXT CORP		07/24/2008	Various	31,500.000	1,081,960		
695257-10-5	PACTIV COR P		09/04/2008	Various	2,195.000	57,094		
696429-30-7	PALL CORP		10/31/2008	BLOOMBERG TRADEBOOK LLC	7,236.000	186,283		
69840W-10-8	PANERA BREAD COMPANY		09/05/2008	Various	25,504.000	1,374,421		
716382-10-6	PETMED EXPRESS INC		11/19/2008	Various	56,344.000	956,509		
716495-10-6	PETROHAWK ENERGY CORP		09/30/2008	Various	100,000.000	2,698,440		
717081-10-3	PFIZER INC		10/30/2008	Various	151,420.000	2,650,080		
693506-10-7	PPG INDS I NC		09/22/2008	Various	19,128.000	1,225,131		
742718-10-9	PROCTER & GAMBLE		10/09/2008	Various	99,261.000	7,132,393		
74347R-10-7	PROSHARES ULTRA S&P500		11/04/2008	Various	20,000.000	1,039,356		
74347R-55-2	PROSHARES ULTRASHORT REAL ESTATE		12/31/2008	Various	574,622.000	48,559,365		
744600-10-9	PUBLIC STO RAGE		05/20/2008	Various	98,000.000	8,657,714		
747277-10-1	QLOGIC CORP.		10/30/2008	Various	26,607.000	308,428		
747582-10-4	QUALITY SYSTEMS INC		09/30/2008	Various	30,933.000	1,407,340		

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747619-10-4	QUANEX BUILDING PRODUCTS		03/21/2007	DISTRIBUTION	20,104.000	219,108		
74837R-10-4	QUICKSILVER RESOURCES INC		12/18/2008	Various	26,450.000	897,548		
749121-10-9	QWEST COMM UNICATIONS INTL INC COM		09/17/2008	Various	185,729.000	876,007		
750438-10-3	RADIOSHACK CORP		10/31/2008	Various	40,507.000	538,989		
751028-10-1	RALCORP HOLDINGS INC		05/14/2008	BLOOMBERG TRADEBOOK LLC	19,160.000	1,155,618		
75281A-10-9	RANGE RESOURCES COR		11/07/2008	Various	17,118.000	668,624		
758849-10-3	REGENCY CENTERS CORPORATION		05/20/2008	Various	48,600.000	3,214,038		
760759-10-0	REPUBLIC SERVICE INC		12/08/2008	Various	7,624.000	172,158		
774341-10-1	ROCKWELL C OLLINS INC		10/31/2008	Various	6,928.000	253,907		
775371-10-7	ROHM + HAA S CO		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	1,857.000	130,825		
786514-20-8	SAFEWAY INC NEW COM		09/17/2008	Various	30,686.000	801,177		
803111-10-3	SARA LEE CORP		09/17/2008	Various	404,987.000	5,911,171		
806857-10-8	SCHLUMBERGER LTD.		11/11/2008	Various	20,000.000	1,021,714		
81211K-10-0	SEALED AIR CORP NEW		10/09/2008	Various	7,500.000	191,550		
812578-10-2	SEATTLE GENETICS INC		11/14/2008	Various	85,086.000	821,863		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		04/25/2008	Various	25,000.000	773,705		
824348-10-6	SHERWIN WI LLIAMS CO		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	1,851.000	96,425		
828806-10-9	SIMON PPTY GROUP INC NEW		09/17/2008	Various	43,300.000	3,751,754		
845467-10-9	SOUTHWESTERN ENERGY		10/30/2008	Various	131,440.000	4,658,620		
78463V-10-7	SPDR GOLD TRUST ETF		10/08/2008	Various	87,554.000	7,891,769		
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		12/31/2008	Various	7,894,727.000	762,344,481		
847560-10-9	SPECTRA EN ERGY CORP		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	6,993.000	164,911		
858912-10-8	STERICYCLE INC		11/18/2008	Various	19,287.000	1,100,022		
863236-10-5	STRAYER EDUCATION INC		11/20/2008	Various	42,374.000	9,071,349		
867652-10-9	SUNPOWER CORP		09/30/2008	Various	15,000.000	1,333,135		
871130-10-0	SYBASE INC		09/30/2008	Various	(2,253.000)			
871503-10-8	SYMANTEC CORP.		11/05/2008	Various	13,782.000	187,903		
87306E-10-7	T 3 ENERGY SERVICES INC		07/24/2008	Various	25,491.000	1,693,265		
881005-20-1	TERRANITROGEN CO L P		09/30/2008	Various	8,260.000	1,140,802		
881609-10-1	TESORO COR P		10/24/2008	Various	12,833.000	119,382		
885175-30-7	THORATEC CORP		10/15/2008	Various	61,999.000	1,632,418		
88633P-30-2	TICKETMASTER ENTERTAINMENT INC		11/30/2006	DISTRIBUTION	500.000	10,820		
887317-10-5	TIME WARNE R INC NEW		09/17/2008	Various	282,693.000	4,546,822		
872540-10-9	TJX COMPANIES INC.		10/08/2008	Various	164,968.000	4,898,731		
891092-10-8	TORO CO.		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	3,047.000	136,012		
891906-10-9	TOTAL SYS SVCS INC		09/30/2008	Various	3,532.630	92,456		
892356-10-6	TRACTOR SUPPLY CO		08/14/2008	BLOOMBERG TRADEBOOK LLC	30,460.000	1,255,286		
H8817H-10-0	TRANSOCEAN LTD		09/30/2008	Various	10,000.000	1,276,300		
G9144P-10-5	TYCO ELECT RONICS LTD SHS		09/30/2008	Various	18,254.000	493,045		
902494-10-3	TYSON FOOD S INC (DEL) CLS A COM		10/30/2008	Various	180,475.000	2,151,822		
902653-10-4	UDR INC		05/20/2008	Various	116,200.000	2,912,220		
907818-10-8	UNION PAC CORP		09/17/2008	Various	32,158.000	3,562,971		
911312-10-6	UNITED PARCEL SERVI		10/09/2008	Various	105,347.000	7,212,127		
913017-10-9	UNITED TECHNOLOGIES		10/15/2008	Various	168,922.000	8,605,643		
91307C-10-2	UNITED THERAPEUTICS CORP		09/30/2008	Various	13,000.000	1,125,358		
91324P-10-2	UNITEDHEALTH GROUP		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	17,020.000	330,713		
912318-10-2	US NATURAL GAS FUND		09/17/2008	Various	180,000.000	6,692,051		
91913Y-10-0	VALERO ENERGY		09/30/2008	Various	80,026.000	3,957,896		
921943-85-8	VANGUARD EUROPE PACIFIC ETF		07/03/2008	Various	7,058,800.000	298,387,104		
921910-81-6	VANGUARD MEGA CAP 300 GROWTH ETF		10/27/2008	WARBURG DILLION READ LLC	487,099.000	16,504,239		
922908-51-2	VANGUARD MIDCAP VALUE INDEX		03/12/2008	WARBURG DILLION READ LLC	1,707,600.000	83,373,228		
922908-61-1	VANGUARD SMALLCAP VALUE ETF		03/12/2008	WARBURG DILLION READ LLC	974,600.000	58,265,291		
92337#-10-7	VERDE REALTY PRIVATE REIT		07/24/2007	Various	552,242.000	17,199,982		
92343V-10-4	VERIZON CO MMUNICATIONS COM USD 5		10/28/2008	Various	173,575.000	5,520,079		
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD		08/27/2008	Various	25,300.000	582,523		
928563-40-2	VM WARE INC		11/04/2008	Various	101,278.000	3,015,701		
929042-10-9	VORNADO RL TY TR		11/07/2008	Various	118,545.000	10,957,279		
929740-10-8	WABTEC		09/30/2008	Various	36,539.000	1,707,945		
931422-10-9	WALGREEN C O		11/19/2008	Various	16,792.000	427,206		
931142-10-3	WAL-MART STORES		10/23/2008	Various	561,181.000	28,211,946		
G9435N-10-8	WARNER CHILCOTT LTD CL A		11/14/2008	CANTOR, FITZGERALD & CO.	23,260.000	314,708		
94106L-10-9	WASTE MGMT INC DEL		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	5,938.000	202,026		
G95089-10-1	WEATHERFORD INTERNA		11/05/2008	Various	51,800.000	1,563,451		
94973V-10-7	WELLPOINT INC		09/17/2008	Various	93,331.000	4,997,746		
962166-10-4	WEYERHAEUS ER CO		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	1,892.000	104,676		
966837-10-6	WHOLE FOOD S MKT INC		10/31/2008	BLOOMBERG TRADEBOOK LLC	17,122.000	178,094		

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969457-10-0	WILLIAMS C OS INC		11/06/2008	Various	210,000.000	7,372,413		
983024-10-0	WYETH		10/09/2008	Various	45,324.000	1,695,167		
983134-10-7	WYNN RESORTS LTD		11/14/2008	Various	100.000	4,362		
984121-10-3	XEROX CORP		09/17/2008	Various	64,359.000	866,355		
98385X-10-6	XTO ENERGY INC.		10/09/2008	Various	7,745.000	281,949		
988498-10-1	YUM! BRANDS INC		10/23/2008	Various	8,821.000	242,790		
067901-10-8	BARRICK GOLD CORP COM NPV	C	07/09/2008	ALLIANCE BERNSTEIN	11,700.000	538,089		
71644E-10-2	PETRO CANADA	C	01/28/2008	ALLIANCE BERNSTEIN	33,700.000	1,553,608		
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	10/29/2008	Various	87,895.000	8,078,575		
760975-10-2	RESEARCH IN MOTION	T	10/10/2008	Various	18,200.000	2,371,832		
767744-10-5	RICHIE BROS AUCTIONEERS	T	10/07/2008	Various	32,940.000	696,553		
82509W-10-3	SHOPPERS DRUG MART COM NPV	C	08/06/2008	ALLIANCE BERNSTEIN	7,297.000	371,854		
87971M-20-2	TELUS CORPORATION NON VOTING SHS NPV	C	07/24/2008	ALLIANCE BERNSTEIN	9,100.000	331,908		
Q18193-12-0	BHP BILLITON LTD	D	07/24/2008	ALLIANCE BERNSTEIN	12,700.000	460,869		
Q3018U-10-9	CSL LTD.	D	09/10/2008	Various	6,008.000	184,741		
Q4887E-12-7	INCITEC PIVOT LTD	D	08/22/2008	ALLIANCE BERNSTEIN	14,219.000	1,846,693		
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	08/14/2008	ALLIANCE BERNSTEIN	18,823.000	47,676		
Q7186A-10-0	OZ MINERALS LTD	D	06/20/2008	MERGER	191,586.000	466,097		
B82095-11-6	SOLVAY SA NPV	D	05/08/2008	ALLIANCE BERNSTEIN	10,300.000	1,393,688		
G6359F-10-3	NABORS INDUSTRIES L	F	10/30/2008	Various	79,102.000	2,268,842		
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	09/17/2008	ALLIANCE BERNSTEIN	4,900.000	103,468		
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	09/30/2008	Various	31,457.000	617,460		
K73036-12-9	NOVO NORDISK AS DKK2 SER'B'	D	05/16/2008	ALLIANCE BERNSTEIN	17,772.000	1,199,861		
F4113C-10-3	FRANCE TELECOM	D	07/24/2008	ALLIANCE BERNSTEIN	33,800.000	1,066,522		
L85773-11-4	SES	D	09/10/2008	ALLIANCE BERNSTEIN	51,647.000	1,238,923		
F90676-10-1	TECHNIP NPV	D	03/20/2008	ALLIANCE BERNSTEIN	705.000	51,583		
F92124-10-0	TOTAL SA EUR 2.5	D	09/10/2008	ALLIANCE BERNSTEIN	4,903.000	395,230		
F95922-10-4	VALLOUREC EUR 4	D	06/24/2008	ALLIANCE BERNSTEIN	1,700.000	550,006		
D07112-11-9	BAYER AG ORD NPV	D	09/17/2008	ALLIANCE BERNSTEIN	3,007.000	240,719		
D8484K-16-6	TUI AG NPV	D	07/18/2008	ALLIANCE BERNSTEIN	26,900.000	631,038		
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	12/23/2008	Various	165,162.720	7,713,301		
T41329-10-2	TELECOM ITALIA EUR0.55	D	04/10/2008	ALLIANCE BERNSTEIN	350,700.000	639,752		
T92778-10-8	TELECOM ITALIA EUR0.55	D	05/26/2008	ALLIANCE BERNSTEIN	395,400.000	878,788		
J00288-10-0	AEON CO LTD NPV	D	09/03/2008	ALLIANCE BERNSTEIN	46,500.000	512,127		
J20454-12-0	HITACHI	D	01/28/2008	ALLIANCE BERNSTEIN	214,000.000	1,494,367		
J43830-11-6	MITSUBISHI CORPORATION	D	09/16/2008	ALLIANCE BERNSTEIN	144,500.000	4,266,074		
J51699-10-6	NINTENDO CO LTD	D	05/01/2008	ALLIANCE BERNSTEIN	6,000.000	3,039,742		
J76379-10-6	SONY CORP NPV	D	08/05/2008	ALLIANCE BERNSTEIN	16,800.000	633,673		
J89752-11-7	TOSHIBA CORP NPV	D	09/04/2008	ALLIANCE BERNSTEIN	39,000.000	204,525		
02364W-10-5	AMERICA MOVIL SAB DE CV	F	09/18/2008	ALLIANCE BERNSTEIN	24,500.000	1,078,266		
N5017D-12-2	KONINKLIJKE DSM NV EUR1.5	D	04/22/2008	ALLIANCE BERNSTEIN	18,900.000	1,003,714		
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07	D	08/05/2008	ALLIANCE BERNSTEIN	18,100.000	621,209		
65653B-92-6	NORSK HYDRO ASA NOK20	D	07/09/2008	ALLIANCE BERNSTEIN	47,150.000	667,989		
B9752L-99-4	STATOILHYDRO ASA NOK 2.5	D	09/11/2008	ALLIANCE BERNSTEIN	157,231.000	5,049,994		
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU	F	04/11/2008	ALLIANCE BERNSTEIN	19,000.000	564,057		
677862-10-4	LUKOIL OIL COMPANY SPON ADR REP 1 ORD	F	09/16/2008	ALLIANCE BERNSTEIN	13,750.000	1,050,600		
S1201R-16-2	BIDVEST GROUP ZAR0.05	D	07/24/2008	ALLIANCE BERNSTEIN	37,800.000	499,330		
E6244B-10-3	IBERDROLA RENOVA PAR EUR 0.5	D	09/10/2008	ALLIANCE BERNSTEIN	6,036.000	40,153		
E90183-18-2	TELEFONICA DE ESPANA	D	03/20/2008	ALLIANCE BERNSTEIN	2,446.000	68,803		
W10020-11-8	ATLAS COPCO AB-A S HS	D	04/08/2008	ALLIANCE BERNSTEIN	117,502.000	2,104,319		
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	09/04/2008	ALLIANCE BERNSTEIN	37,000.000	408,391		
W95878-11-7	TELE2 AB SER'B' SEK1.25	D	04/21/2008	ALLIANCE BERNSTEIN	60,600.000	1,270,741		
928856-30-1	VOLVO AB-B SHS NPV	D	02/21/2008	ALLIANCE BERNSTEIN	61,400.000	895,056		
H01301-10-2	ALCON, INC	F	10/13/2008	Various	700.000	117,509		
H5820Q-15-0	NOVARTIS REGISTERED	D	08/06/2008	ALLIANCE BERNSTEIN	112,035.000	6,023,348		
H84140-11-2	SYNGENTA CHF8.3	D	05/15/2008	ALLIANCE BERNSTEIN	4,101.000	1,207,211		
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	08/20/2008	ALLIANCE BERNSTEIN	2,433.000	136,941		
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	F	09/26/2008	Various	1,244.000	9,239		
G03764-13-4	ANGLO AMERICAN PLC CMN STK	D	08/20/2008	ALLIANCE BERNSTEIN	14,264.000	776,378		
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	08/06/2008	ALLIANCE BERNSTEIN	15,604.000	772,781		
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	09/10/2008	ALLIANCE BERNSTEIN	4,001.000	31,547		
G1245Z-10-8	BG GROUP ORD GBP0.10	D	09/17/2008	ALLIANCE BERNSTEIN	82,833.000	1,792,840		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	09/11/2008	ALLIANCE BERNSTEIN	30,785.000	1,053,912		
G15596-11-0	BP PLC	D	09/04/2008	ALLIANCE BERNSTEIN	35,900.000	332,580		
G3910J-11-2	GLAXOSMITHKLINE PLC	D	08/06/2008	ALLIANCE BERNSTEIN	67,124.000	1,603,426		
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	10/01/2008	ALLIANCE BERNSTEIN	16,600.000	872,988		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G75754-10-4	RIO TINTO ORD GBP0.10	D	09/11/2008	ALLIANCE BERNSTEIN	1,462.000	108,265		
G7690A-10-0	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	03/20/2008	ALLIANCE BERNSTEIN	2,822.000	100,711		
G87621-10-1	TESCO	D	04/16/2008	ALLIANCE BERNSTEIN	481,492.000	3,880,021		
G9127H-10-4	TUI TRAVEL PLC ORD GBP0.10	D	07/18/2008	ALLIANCE BERNSTEIN	78,100.000	310,718		
G92087-16-5	UNILEVER PLC ORD GBP0.031111	D	09/17/2008	ALLIANCE BERNSTEIN	13,861.000	418,661		
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	08/01/2008	ALLIANCE BERNSTEIN	100,295.000	287,157		
6899999. Common Stocks - Industrial and Miscellaneous						2,125,942,567	XXX	
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO.		12/10/2008	DISTRIBUTION	0.000	39,994,294		
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY		08/28/2008	DISTRIBUTION	0.000	175,000,000		
02002@-10-2	ALLSTATE INDEMNITY COMPANY		12/10/2008	DISTRIBUTION	0.000	70,135,873		
02002#-10-0	ALLSTATE INSURANCE COMPANY OF CANADA		12/23/2008	DISTRIBUTION	0.000	20,000,000		
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY		12/31/2008	DISTRIBUTION	0.000	1,350,000,000		
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE COMPANY		10/31/2008	DISTRIBUTION	0.000	29,912		
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE		12/09/2008	DISTRIBUTION	0.000	84,812,462		
6999999. Common Stocks - Parent, Subsidiaries and Affiliates						1,739,972,541	XXX	
261934-10-3	DREYFUS MONEY MARKET		12/01/2008	DIRECT	3,097,701.640	3,097,702		
7199999. Money Market Mutual Funds						3,097,702	XXX	
7299997. Total - Common Stocks - Part 3						3,987,682,250	XXX	
7299998. Total - Common Stocks - Part 5						6,529,737,391	XXX	
7299999. Total - Common Stocks						10,517,419,641	XXX	
7399999. Total - Preferred and Common Stocks						10,654,752,314	XXX	69,206
7499999 - Totals						18,502,738,129	XXX	47,590,303

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
02580E-CN-1	AMERICAN EXPRESS BK FSB		09/09/2008	Various		3,789,920	4,000,000	3,910,774			3,513	79,906	(76,393)		3,914,287		(124,367)	(124,367)	89,222	04/16/2013
36215X-KG-6	GOVT NATL MTG ASSOC I #147995		12/01/2008	SCHEDULED REDEMPTION		1,381	1,381	1,446	1,472		(90)		(90)		1,381				78	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660		12/01/2008	SCHEDULED REDEMPTION		10	10	11	11		(1)		(1)		10				1	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840		12/01/2008	SCHEDULED REDEMPTION		33	33	33	33						33				2	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195		12/01/2008	SCHEDULED REDEMPTION		812	812	844	845		(33)		(33)		812				46	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640		12/01/2008	SCHEDULED REDEMPTION		682	682	729	723		(41)		(41)		682				39	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417		12/01/2008	SCHEDULED REDEMPTION		1,347	1,347	1,411	1,411		(64)		(64)		1,347				76	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656		12/01/2008	SCHEDULED REDEMPTION		125,716	125,716	123,505	123,015		2,701		2,701		125,716				8,279	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182		12/01/2008	SCHEDULED REDEMPTION		332	332	339	338		(7)		(7)		332				13	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813		12/01/2008	SCHEDULED REDEMPTION		19	19	19	19						19				1	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059		12/01/2008	SCHEDULED REDEMPTION		119	119	120	120		(1)		(1)		119				5	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272		12/01/2008	SCHEDULED REDEMPTION		16,286	16,286	16,008	16,049		237		237		16,286				763	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285		12/01/2008	SCHEDULED REDEMPTION		240,720	240,720	236,988	236,230		4,490		4,490		240,720				4,861	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855		12/01/2008	SCHEDULED REDEMPTION		617	617	645	640		(23)		(23)		617				31	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446		12/01/2008	SCHEDULED REDEMPTION		643	643	650	650		(7)		(7)		643				28	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667		12/01/2008	SCHEDULED REDEMPTION		5,652	5,652	5,826	5,832		(181)		(181)		5,652				315	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697		12/01/2008	SCHEDULED REDEMPTION		72,177	72,177	74,421	74,058		(1,881)		(1,881)		72,177				2,870	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833		12/01/2008	SCHEDULED REDEMPTION		183,611	183,611	184,175	184,079		(468)		(468)		183,611				7,971	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468		12/01/2008	SCHEDULED REDEMPTION		4,008	4,008	4,132	4,114		(106)		(106)		4,008				220	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056		12/01/2008	SCHEDULED REDEMPTION		27,705	27,705	26,322	26,106		1,599		1,599		27,705				1,221	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126		12/01/2008	SCHEDULED REDEMPTION		173,466	173,466	173,672	173,647		(181)		(181)		173,466				5,613	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632		12/01/2008	SCHEDULED REDEMPTION		295	295	300	299		(4)		(4)		295				13	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		12/01/2008	SCHEDULED REDEMPTION		39,517	39,517	38,907	38,882		635		635		39,517				1,398	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630		12/01/2008	SCHEDULED REDEMPTION		69	69	70	70		(1)		(1)		69				3	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860		12/01/2008	SCHEDULED REDEMPTION		257	257	259	259		(3)		(3)		257				11	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414		12/01/2008	SCHEDULED REDEMPTION		2,655	2,655	2,685	2,681		(26)		(26)		2,655				108	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645		12/01/2008	SCHEDULED REDEMPTION		56,979	56,979	54,183	54,704		2,275		2,275		56,979				2,121	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793		12/01/2008	SCHEDULED REDEMPTION		88,362	88,362	89,792	89,538		(1,176)		(1,176)		88,362				3,878	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143		12/01/2008	SCHEDULED REDEMPTION		22,266	22,266	21,161	21,009		1,257		1,257		22,266				978	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865		12/01/2008	SCHEDULED REDEMPTION		13,416	13,416	13,209	13,255		161		161		13,416				543	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305		12/01/2008	SCHEDULED REDEMPTION		26	26	26	26						26				1	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796		12/01/2008	SCHEDULED REDEMPTION		88,833	88,833	91,684	91,274		(2,441)		(2,441)		88,833				3,919	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801		12/01/2008	SCHEDULED REDEMPTION		30,393	30,393	31,391	31,445		(1,053)		(1,053)		30,393				1,308	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218		12/01/2008	SCHEDULED REDEMPTION		5,348	5,348	5,515	5,525		(177)		(177)		5,348				183	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345		12/01/2008	SCHEDULED REDEMPTION		95,553	95,553	90,806	91,369		4,184		4,184		95,553				3,399	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367		12/01/2008	SCHEDULED REDEMPTION		48,004	48,004	47,253	47,217		787		787		48,004				2,216	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218		12/01/2008	SCHEDULED REDEMPTION		25,116	25,116	25,630	25,711		(596)		(596)		25,116				1,066	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273		12/01/2008	SCHEDULED REDEMPTION		29	29	29	29						29				2	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687		12/01/2008	SCHEDULED REDEMPTION		19	19	19	19						19				1	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518		12/01/2008	SCHEDULED REDEMPTION		1,700	1,700	1,734	1,727		(27)		(27)		1,700				74	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413		12/01/2008	SCHEDULED REDEMPTION		18,280	18,280	17,863	17,916		364		364		18,280				682	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623		12/01/2008	SCHEDULED REDEMPTION		20,163	20,163	20,490	20,453		(290)		(290)		20,163				879	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723		12/01/2008	SCHEDULED REDEMPTION		17,560	17,560	17,848	17,819		(259)		(259)		17,560				885	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334		12/01/2008	SCHEDULED REDEMPTION		20,613	20,613	20,951	20,901		(289)		(289)		20,613				851	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469		12/01/2008	SCHEDULED REDEMPTION		189	189	196	196		(7)		(7)		189				10	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707		12/01/2008	SCHEDULED REDEMPTION		21	21	21	21						21				1	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572		12/01/2008	SCHEDULED REDEMPTION		2,034	2,034	2,034	2,024		10		10		2,034				83	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584		12/01/2008	SCHEDULED REDEMPTION		1,935	1,935	2,003	2,013		(78)		(78)		1,935				74	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689		12/01/2008	SCHEDULED REDEMPTION		417	417	435	434		(17)		(17)		417				21	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054		12/01/2008	SCHEDULED REDEMPTION		83	83	84	84		(1)		(1)		83				4	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613		12/01/2008	SCHEDULED REDEMPTION		488	488	490	491		(3)		(3)		488				27	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526		12/01/2008	SCHEDULED REDEMPTION		1,942	1,942	1,964	1,963		(22)		(22)		1,942				118	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088		12/01/2008	SCHEDULED REDEMPTION		5,375	5,375	5,543	5,538		(164)		(164)		5,375				179	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455		12/01/2008	SCHEDULED REDEMPTION		770	770	789	787		(17)		(17)		770				30	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464		12/01/2008	SCHEDULED REDEMPTION		565	565	577	576		(11)		(11)		565				25	04/15/2028
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239		12/01/2008	SCHEDULED REDEMPTION		16,625	16,625	17,342	17,330		(705)		(705)		16,625				855	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604		12/01/2008	SCHEDULED REDEMPTION		31,693	31,693	33,104	33,129		(1,437)		(1,437)		31,693				1,884	05/15/2026
36206L-ZV-4	GOVT NATL MTG ASSOC I #414856		12/01/2008	SCHEDULED REDEMPTION		16	16	16			(1)		(1)		16				1	12/15/2025
36206M-BH-9	GOVT NATL MTG ASSOC I #415040		12/01/2008	SCHEDULED REDEMPTION		3,446	3,446	3,600	3,597		(151)		(151)		3,446				242	02/15/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36206N-XY-6	GOVT NATL MTG ASSOC I #416595		12/01/2008	SCHEDULED REDEMPTION		160	160	162	162		(2)		(2)		160				7	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337		12/01/2008	SCHEDULED REDEMPTION		3,990	3,990	3,990	3,968		21		21		3,990				116	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716		12/01/2008	SCHEDULED REDEMPTION		629	629	642	638		(10)		(10)		629				27	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934		12/01/2008	SCHEDULED REDEMPTION		1,310	1,310	1,368	1,362		(53)		(53)		1,310				66	03/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539		12/01/2008	SCHEDULED REDEMPTION		2,392	2,392	2,498	2,512		(120)		(120)		2,392				120	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580		12/01/2008	SCHEDULED REDEMPTION		8,060	8,060	8,060	8,017		43		43		8,060				289	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993		12/01/2008	SCHEDULED REDEMPTION		29,287	29,287	30,592	30,431		(1,144)		(1,144)		29,287				966	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315		12/01/2008	SCHEDULED REDEMPTION		536	536	560	558		(21)		(21)		536				27	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825		12/01/2008	SCHEDULED REDEMPTION		3,109	3,109	3,247	3,261		(152)		(152)		3,109				91	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758		12/01/2008	SCHEDULED REDEMPTION		20	20	20	20						20				1	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989		12/01/2008	SCHEDULED REDEMPTION		813	813	813	809		4		4		813				33	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012		12/01/2008	SCHEDULED REDEMPTION		15,692	15,692	16,391	16,496		(804)		(804)		15,692				427	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070		12/01/2008	SCHEDULED REDEMPTION		299	299	312	313		(14)		(14)		299				15	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294		12/01/2008	SCHEDULED REDEMPTION		339	339	344	344		(6)		(6)		339				14	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507		12/01/2008	SCHEDULED REDEMPTION		145,025	145,025	144,477	144,490		536		536		145,025				4,715	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650		12/01/2008	SCHEDULED REDEMPTION		9,425	9,425	9,845	9,863		(438)		(438)		9,425				733	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794		12/01/2008	SCHEDULED REDEMPTION		9,207	9,207	9,365	9,357		(150)		(150)		9,207				542	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573		12/01/2008	SCHEDULED REDEMPTION		2,221	2,221	2,320	2,307		(86)		(86)		2,221				107	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262		12/01/2008	SCHEDULED REDEMPTION		765	765	799	798		(34)		(34)		765				38	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876		12/01/2008	SCHEDULED REDEMPTION		12,219	12,219	12,763	12,778		(560)		(560)		12,219				282	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896		12/01/2008	SCHEDULED REDEMPTION		256	256	259	259		(3)		(3)		256				11	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528		12/01/2008	SCHEDULED REDEMPTION		8,674	8,674	8,824	8,823		(149)		(149)		8,674				583	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595		12/01/2008	SCHEDULED REDEMPTION		4,870	4,870	4,954	4,957		(87)		(87)		4,870				191	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669		12/01/2008	SCHEDULED REDEMPTION		724	724	737	737		(13)		(13)		724				27	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206		12/01/2008	SCHEDULED REDEMPTION		5,275	5,275	5,215	5,466		(191)		(191)		5,275				221	02/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304		12/01/2008	SCHEDULED REDEMPTION		729	729	719	715		14		14		729				30	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320		12/01/2008	SCHEDULED REDEMPTION		5,452	5,452	5,514	5,514		(62)		(62)		5,452				128	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647		12/01/2008	SCHEDULED REDEMPTION		1,004	1,004	1,046	1,029		(25)		(25)		1,004				28	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306		12/01/2008	SCHEDULED REDEMPTION		986	986	1,030	1,043		(56)		(56)		986				49	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327		12/01/2008	SCHEDULED REDEMPTION		471	471	492	491		(20)		(20)		471				22	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096		12/01/2008	SCHEDULED REDEMPTION		9,380	9,380	9,541	9,538		(159)		(159)		9,380				432	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453		12/01/2008	SCHEDULED REDEMPTION		682	682	692	692		(10)		(10)		682				20	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191		12/01/2008	SCHEDULED REDEMPTION		5,697	5,697	5,950	6,000		(303)		(303)		5,697				242	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403		12/01/2008	SCHEDULED REDEMPTION		32	32	32	32						32				2	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609		12/01/2008	SCHEDULED REDEMPTION		598	598	608	609		(11)		(11)		598				26	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851		03/01/2008	SCHEDULED REDEMPTION		27,265	27,265	27,576	27,530		(265)		(265)		27,265				476	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690		12/01/2008	SCHEDULED REDEMPTION		1,236	1,236	1,264	1,267		(31)		(31)		1,236				68	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985		12/01/2008	SCHEDULED REDEMPTION		1,023	1,023	1,040	1,041		(19)		(19)		1,023				45	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182		12/01/2008	SCHEDULED REDEMPTION		905	905	921	921		(16)		(16)		905				39	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		12/01/2008	SCHEDULED REDEMPTION		283	283	289	288		(5)		(5)		283				9	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506		12/01/2008	SCHEDULED REDEMPTION		25,712	25,712	25,447	25,477		236		236		25,712				1,295	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986		12/01/2008	SCHEDULED REDEMPTION		548	548	557	555		(7)		(7)		548				24	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590		12/01/2008	SCHEDULED REDEMPTION		864	864	879	879		(15)		(15)		864				38	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352		12/01/2008	SCHEDULED REDEMPTION		681	681	692	691		(11)		(11)		681				30	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340		12/01/2008	SCHEDULED REDEMPTION		13,562	13,562	13,774	13,732		(170)		(170)		13,562				674	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222		12/01/2008	SCHEDULED REDEMPTION		1,067	1,067	1,083	1,083		(16)		(16)		1,067				47	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786		12/01/2008	SCHEDULED REDEMPTION		5,183	5,183	5,130	5,138		46		46		5,183				286	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806		12/01/2008	SCHEDULED REDEMPTION		7,401	7,401	7,528	7,529		(128)		(128)		7,401				300	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978		12/01/2008	SCHEDULED REDEMPTION		836	836	853	848		(12)		(12)		836				37	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223		12/01/2008	SCHEDULED REDEMPTION		1,650	1,650	1,678	1,675		(25)		(25)		1,650				72	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269		12/01/2008	SCHEDULED REDEMPTION		213	213	217	217		(4)		(4)		213				9	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		12/01/2008	SCHEDULED REDEMPTION		518	518	492	494		25		25		518				21	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082		12/01/2008	SCHEDULED REDEMPTION		2,817	2,817	2,732	2,741		75		75		2,817				105	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362		12/01/2008	SCHEDULED REDEMPTION		4,556	4,556	4,634	4,631		(76)		(76)		4,556				108	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370		12/01/2008	SCHEDULED REDEMPTION		1,560	1,560	1,583	1,583		(23)		(23)		1,560				68	01/15/2028
36208R-V5-0	GOVT NATL MTG ASSOC I #458836		12/01/2008	SCHEDULED REDEMPTION		11,593	11,593	11,850	11,804		(210)		(210)		11,593				401	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872		12/01/2008	SCHEDULED REDEMPTION		301	301	298	297		4		4		301				13	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892		12/01/2008	SCHEDULED REDEMPTION		675	675	686	687		(12)		(12)		675				23	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137		12/01/2008	SCHEDULED REDEMPTION		9,623	9,623	9,249	9,192		431		431		9,623				420	12/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36208U-CK-1	GOVT NATL MTG ASSOC I #460974		12/01/2008	SCHEDULED REDEMPTION		1,985	1,985	2,025	2,024				(39)		1,985				86	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995		12/01/2008	SCHEDULED REDEMPTION		22,081	22,081	22,530	22,466				(385)		22,081				1,020	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177		12/01/2008	SCHEDULED REDEMPTION		3,933	3,933	4,001	4,004				(71)		3,933				260	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189		12/01/2008	SCHEDULED REDEMPTION		8,811	8,811	8,963	8,972				(161)		8,811				316	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208		12/01/2008	SCHEDULED REDEMPTION		398	398	405	406				(8)		398				17	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217		12/01/2008	SCHEDULED REDEMPTION		2,863	2,863	2,912	2,916				(53)		2,863				70	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953		12/01/2008	SCHEDULED REDEMPTION		532	532	539	540				(8)		532				24	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		12/01/2008	SCHEDULED REDEMPTION		3,241	3,241	3,297	3,297				(56)		3,241				131	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481		12/01/2008	SCHEDULED REDEMPTION		4,860	4,860	4,944	4,946				(86)		4,860				205	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495		12/01/2008	SCHEDULED REDEMPTION		14,493	14,493	14,775	14,740				(247)		14,493				583	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505		12/01/2008	SCHEDULED REDEMPTION		1,600	1,600	1,627	1,624				(25)		1,600				71	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546		12/01/2008	SCHEDULED REDEMPTION		48	48	49	50				(1)		48				2	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569		12/01/2008	SCHEDULED REDEMPTION		14,959	14,959	14,804	14,821				138		14,959				924	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764		12/01/2008	SCHEDULED REDEMPTION		2,302	2,302	2,329	2,327				(25)		2,302				102	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065		12/01/2008	SCHEDULED REDEMPTION		2,537	2,537	2,600	2,586				(49)		2,537				109	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673		12/01/2008	SCHEDULED REDEMPTION		1,841	1,841	1,873	1,881				(40)		1,841				80	03/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283		12/01/2008	SCHEDULED REDEMPTION		1,472	1,472	1,494	1,496				(24)		1,472				65	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653		12/01/2008	SCHEDULED REDEMPTION		434	434	441	440				(6)		434				19	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904		12/01/2008	SCHEDULED REDEMPTION		3,857	3,857	3,923	3,921				(64)		3,857				160	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901		12/01/2008	SCHEDULED REDEMPTION		18,676	18,676	18,997	18,997				(321)		18,676				949	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737		12/01/2008	SCHEDULED REDEMPTION		4,710	4,710	4,764	4,764				(54)		4,710				286	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828		12/01/2008	SCHEDULED REDEMPTION		2,769	2,769	2,835	2,825				(56)		2,769				121	07/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709		12/01/2008	SCHEDULED REDEMPTION		1,668	1,668	1,651	1,652				16		1,668				78	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760		12/01/2008	SCHEDULED REDEMPTION		392	392	401	401				(9)		392				17	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792		12/01/2008	SCHEDULED REDEMPTION		1,149	1,149	1,173	1,181				(32)		1,149				77	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810		12/01/2008	SCHEDULED REDEMPTION		99	99	101	101				(2)		99				4	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215		12/01/2008	SCHEDULED REDEMPTION		597	597	589	589				8		597				24	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960		12/01/2008	SCHEDULED REDEMPTION		833	833	824	859				(26)		833				36	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919		12/01/2008	SCHEDULED REDEMPTION		661	661	672	675				(13)		661				29	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137		12/01/2008	SCHEDULED REDEMPTION		361	361	368	368				(6)		361				16	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251		12/01/2008	SCHEDULED REDEMPTION		119	119	117	118				2		119				5	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411		12/01/2008	SCHEDULED REDEMPTION		2,888	2,888	2,956	2,952				(65)		2,888				128	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101		12/01/2008	SCHEDULED REDEMPTION		2,566	2,566	2,623	2,619				(53)		2,566				113	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128		12/01/2008	SCHEDULED REDEMPTION		31,534	31,534	32,234	32,084				(550)		31,534				2,162	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607		12/01/2008	SCHEDULED REDEMPTION		6,733	6,733	6,901	6,864				(131)		6,733				385	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015		12/01/2008	SCHEDULED REDEMPTION		17,186	17,186	17,567	17,549				(363)		17,186				605	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065		12/01/2008	SCHEDULED REDEMPTION		490	490	485	485				6		490				21	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282		12/01/2008	SCHEDULED REDEMPTION		1,105	1,105	1,051	1,047				58		1,105				45	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285		07/01/2008	SCHEDULED REDEMPTION		17,744	17,744	18,049	18,059				(314)		17,744				721	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657		12/01/2008	SCHEDULED REDEMPTION		683	683	674	674				9		683				28	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232		12/01/2008	SCHEDULED REDEMPTION		49	49	51	50				(2)		49				3	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813		12/01/2008	SCHEDULED REDEMPTION		5,502	5,502	5,619	5,609				(107)		5,502				137	12/15/2030
36209U-HY-5	GOVT NATL MTG ASSOC I #481847		12/01/2008	SCHEDULED REDEMPTION		261	261	271					(10)		261				12	07/15/2028
36209V-B9-4	GOVT NATL MTG ASSOC I #482564		12/01/2008	SCHEDULED REDEMPTION		2,874	2,874	2,830	2,840				35		2,874				126	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040		12/01/2008	SCHEDULED REDEMPTION		432	432	427	428				4		432				19	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552		12/01/2008	SCHEDULED REDEMPTION		110	110	112	112				(2)		110				5	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528		12/01/2008	SCHEDULED REDEMPTION		6,493	6,493	6,493	6,464				30		6,493				195	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953		01/01/2008	SCHEDULED REDEMPTION		2,750	2,750	2,724	2,722				28		2,750				17	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501		12/01/2008	SCHEDULED REDEMPTION		1,811	1,811	1,787	1,790				21		1,811				73	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489		12/01/2008	SCHEDULED REDEMPTION		645	645	636	637				8		645				29	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871		12/01/2008	SCHEDULED REDEMPTION		29,906	29,906	27,550	28,763				1,143		29,906				1,080	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892		12/01/2008	SCHEDULED REDEMPTION		27,190	27,190	25,049	26,122				1,068		27,190				813	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108		12/01/2008	SCHEDULED REDEMPTION		3,702	3,702	3,832	3,860				(158)		3,702				182	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852		12/01/2008	SCHEDULED REDEMPTION		201	201	205	205				(4)		201				9	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165		12/01/2008	SCHEDULED REDEMPTION		9,935	9,935	9,153	9,513				422		9,935				341	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886		12/01/2008	SCHEDULED REDEMPTION		104,846	104,846	100,079	100,016				4,830		104,846				5,611	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823		12/01/2008	SCHEDULED REDEMPTION		10,040	10,040	9,249	9,628				412		10,040				344	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887		12/01/2008	SCHEDULED REDEMPTION		24,079	24,079	22,183	23,025				1,055		24,079				847	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850		12/01/2008	SCHEDULED REDEMPTION		28,468	28,468	26,227	27,211				1,258		28,468				975	05/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36210P-K8-6	GOVT NATL MTG ASSOC I #498119		12/01/2008	SCHEDULED REDEMPTION		293	293	303	303		(11)		(11)		293				14	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302		12/01/2008	SCHEDULED REDEMPTION		26,130	26,130	24,072	24,930		1,200		1,200		26,130				894	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353		12/01/2008	SCHEDULED REDEMPTION		344	344	349	349		(5)		(5)		344				15	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403		12/01/2008	SCHEDULED REDEMPTION		494	494	505	505		(10)		(10)		494				23	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484		12/01/2008	SCHEDULED REDEMPTION		1,383	1,383	1,371	1,373		10		10		1,383				78	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265		12/01/2008	SCHEDULED REDEMPTION		621	621	634	636		(15)		(15)		621				29	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266		12/01/2008	SCHEDULED REDEMPTION		102	102	106	104		(2)		(2)		102				5	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198		12/01/2008	SCHEDULED REDEMPTION		23,231	23,231	21,402	22,239		992		992		23,231				791	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219		12/01/2008	SCHEDULED REDEMPTION		40,451	40,451	37,266	38,789		1,662		1,662		40,451				1,393	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425		12/01/2008	SCHEDULED REDEMPTION		19,303	19,303	17,783	18,520		783		783		19,303				585	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233		12/01/2008	SCHEDULED REDEMPTION		5,640	5,640	5,196	5,411		230		230		5,640				193	03/15/2014
36210X-KT-3	GOVT NATL MTG ASSOC I #505306		12/01/2008	SCHEDULED REDEMPTION		24,166	24,166	23,027	23,147		1,018		1,018		24,166				383	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371		12/01/2008	SCHEDULED REDEMPTION		60	60	62	61		(2)		(2)		60				3	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667		12/01/2008	SCHEDULED REDEMPTION		836	836	770	801		35		35		836				21	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844		12/01/2008	SCHEDULED REDEMPTION		130	130	134	136		(6)		(6)		130				6	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444		12/01/2008	SCHEDULED REDEMPTION		37	37	38	38		(1)		(1)		37				2	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455		12/01/2008	SCHEDULED REDEMPTION		5,545	5,545	5,608	5,606		(61)		(61)		5,545				137	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561		12/01/2008	SCHEDULED REDEMPTION		263	263	269	269		(6)		(6)		263				12	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737		12/01/2008	SCHEDULED REDEMPTION		633	633	660	652		(19)		(19)		633				31	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767		12/01/2008	SCHEDULED REDEMPTION		75,231	75,231	69,306	72,182		3,049		3,049		75,231				2,590	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935		12/01/2008	SCHEDULED REDEMPTION		4,408	4,408	4,061	4,220		188		188		4,408				152	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960		12/01/2008	SCHEDULED REDEMPTION		53	53	56	55		(2)		(2)		53				3	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341		12/01/2008	SCHEDULED REDEMPTION		102,732	102,732	94,642	98,552		4,180		4,180		102,732				3,891	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436		12/01/2008	SCHEDULED REDEMPTION		99	99	103	103		(3)		(3)		99				5	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079		12/01/2008	SCHEDULED REDEMPTION		26,502	26,502	24,415	25,480		1,022		1,022		26,502				925	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732		12/01/2008	SCHEDULED REDEMPTION		1,704	1,704	1,741	1,739		(35)		(35)		1,704				28	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896		12/01/2008	SCHEDULED REDEMPTION		26,327	26,327	24,254	25,373		954		954		26,327				903	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905		12/01/2008	SCHEDULED REDEMPTION		552	552	564	563		(11)		(11)		552				27	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		12/01/2008	SCHEDULED REDEMPTION		219	219	217	218		1		1		219				10	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959		12/01/2008	SCHEDULED REDEMPTION		372	372	386	386		(14)		(14)		372				18	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335		12/01/2008	SCHEDULED REDEMPTION		384	384	397	401		(18)		(18)		384				19	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337		12/01/2008	SCHEDULED REDEMPTION		103	103	106	106		(3)		(3)		103				5	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493		12/01/2008	SCHEDULED REDEMPTION		14	14	15	15		(1)		(1)		14				1	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748		12/01/2008	SCHEDULED REDEMPTION		18	18	19	18		(1)		(1)		18				1	09/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025		12/01/2008	SCHEDULED REDEMPTION		230	230	238	240		(9)		(9)		230				11	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110		12/01/2008	SCHEDULED REDEMPTION		1,052	1,052	1,063	1,063		(11)		(11)		1,052				53	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782		12/01/2008	SCHEDULED REDEMPTION		13,284	13,284	13,752	13,905		(621)		(621)		13,284				508	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086		12/01/2008	SCHEDULED REDEMPTION		1,356	1,356	1,412	1,400		(44)		(44)		1,356				54	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433		12/01/2008	SCHEDULED REDEMPTION		74	74	76	77		(3)		(3)		74				4	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316		12/01/2008	SCHEDULED REDEMPTION		609	609	630	636		(28)		(28)		609				29	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130		12/01/2008	SCHEDULED REDEMPTION		390	390	410	410		(20)		(20)		390				18	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721		12/01/2008	SCHEDULED REDEMPTION		85	85	89	89		(4)		(4)		85				4	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253		12/01/2008	SCHEDULED REDEMPTION		283	283	295	301		(19)		(19)		283				15	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415		12/01/2008	SCHEDULED REDEMPTION		6,681	6,681	6,823	6,810		(130)		(130)		6,681				122	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654		12/01/2008	SCHEDULED REDEMPTION		5,191	5,191	5,405	5,362		(171)		(171)		5,191				148	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812		12/01/2008	SCHEDULED REDEMPTION		14,143	14,143	14,444	14,416		(273)		(273)		14,143				440	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923		12/01/2008	SCHEDULED REDEMPTION		500	500	510	509		(9)		(9)		500				22	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735		12/01/2008	SCHEDULED REDEMPTION		1,462	1,462	1,493	1,490		(28)		(28)		1,462				31	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895		12/01/2008	SCHEDULED REDEMPTION		8,105	8,105	8,277	8,244		(140)		(140)		8,105				194	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426		12/01/2008	SCHEDULED REDEMPTION		60,910	60,910	62,207	62,136		(1,226)		(1,226)		60,910				3,724	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490		12/01/2008	SCHEDULED REDEMPTION		63	63	66	66		(3)		(3)		63				3	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509		07/01/2008	SCHEDULED REDEMPTION		5,818	5,818	6,120	6,113		(296)		(296)		5,818				253	02/15/2031
36213C-Z7-8	GOVT NATL MTG ASSOC I #550766		12/01/2008	SCHEDULED REDEMPTION		6,453	6,453	6,708			(255)		(255)		6,453				190	12/15/2035
36213F-VX-8	GOVT NATL MTG ASSOC I #553330		12/01/2008	SCHEDULED REDEMPTION		763,717	763,717	780,065	775,763		(12,046)		(12,046)		763,717				23,108	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360		12/01/2008	SCHEDULED REDEMPTION		220	220	225	225		(5)		(5)		220				9	05/15/2031
36213M-2H-0	GOVT NATL MTG ASSOC I #558876		12/01/2008	SCHEDULED REDEMPTION		3,724	3,724	3,847	3,821		(97)		(97)		3,724				111	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277		12/01/2008	SCHEDULED REDEMPTION		347	347	354	353		(6)		(6)		347				15	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129		12/01/2008	SCHEDULED REDEMPTION		34,154	34,154	35,280	35,032		(878)		(878)		34,154				2,164	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405		12/01/2008	SCHEDULED REDEMPTION		289	289	281	282		7		7		289				11	06/15/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36213T-RX-3	GOVT NATL MTG ASSOC I #564002		12/01/2008	SCHEDULED REDEMPTION		504	504	515	514		(10)		(10)		504				24	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474		12/01/2008	SCHEDULED REDEMPTION		28,718	28,718	29,517	29,402		(685)		(685)		28,718				899	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713		12/01/2008	SCHEDULED REDEMPTION		1,612	1,612	1,638	1,634		(21)		(21)		1,612				28	06/15/2032
36200Q-PZ-1	GOVT NATL MTG ASSOC I #569340		12/01/2008	SCHEDULED REDEMPTION		527,546	527,546	542,713	539,703		(12,157)		(12,157)		527,546				23,130	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191		12/01/2008	SCHEDULED REDEMPTION		2,727	2,727	2,861	2,839		(113)		(113)		2,727				111	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098		12/01/2008	SCHEDULED REDEMPTION		589	589	587	587		2		2		589				21	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390		12/01/2008	SCHEDULED REDEMPTION		12,695	12,695	13,114	13,026		(330)		(330)		12,695				163	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373		12/01/2008	SCHEDULED REDEMPTION		2,346	2,346	2,424	2,409		(63)		(63)		2,346				111	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434		12/01/2008	SCHEDULED REDEMPTION		3,733	3,733	3,720	3,721		13		13		3,733				111	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122		12/01/2008	SCHEDULED REDEMPTION		118	118	124	122		(4)		(4)		118				5	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470		12/01/2008	SCHEDULED REDEMPTION		332	332	348	343		(11)		(11)		332				13	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614		12/01/2008	SCHEDULED REDEMPTION		4,333	4,333	4,317	4,318		15		15		4,333				172	03/15/2033
36200A-4H-9	GOVT NATL MTG ASSOC I #595824		08/14/2008	Various		152,678	159,169	154,342	155,884		291	1,483	(1,192)		154,692		(2,014)	(2,014)	5,627	07/15/2037
36200A-4J-5	GOVT NATL MTG ASSOC I #595825		09/17/2008	Various		85,134	85,569	83,800	83,831		153		153		83,984		1,150	1,150	3,386	06/15/2037
36200E-BE-0	GOVT NATL MTG ASSOC I #598637		12/01/2008	SCHEDULED REDEMPTION		1,462	1,462	1,457	1,457		5		5		1,462				46	04/15/2033
36200F-BV-9	GOVT NATL MTG ASSOC I #599552		08/14/2008	Various		1,028,004	1,073,530	1,040,859	1,051,348		1,148	10,094	(8,946)		1,042,401		(14,398)	(14,398)	38,445	08/15/2037
36200F-E7-9	GOVT NATL MTG ASSOC I #599658		12/01/2008	SCHEDULED REDEMPTION		2,064	2,064	2,057	2,057		7		7		2,064				60	02/15/2033
36200G-CU-8	GOVT NATL MTG ASSOC I #600483		12/01/2008	SCHEDULED REDEMPTION		121,503	121,503	126,306			(4,803)		(4,803)		121,503				3,395	01/15/2036
36200G-MD-5	GOVT NATL MTG ASSOC I #600756		12/01/2008	SCHEDULED REDEMPTION		780	780	777	778		3		3		780				27	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472		12/01/2008	SCHEDULED REDEMPTION		7,218	7,218	7,599	7,460		(242)		(242)		7,218				304	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087		12/01/2008	SCHEDULED REDEMPTION		1,671	1,671	1,664	1,665		6		6		1,671				56	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382		09/17/2008	Various		349,607	346,158	344,847	344,936		162		162		345,097		4,509	4,509	14,509	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336		12/01/2008	SCHEDULED REDEMPTION		872,663	872,663	904,093	896,109		(23,446)		(23,446)		872,663				30,120	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373		09/17/2008	Various		586,166	580,059	577,939	578,073		163		163		578,236		7,930	7,930	25,004	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693		12/01/2008	SCHEDULED REDEMPTION		338	338	337	337		1		1		338				14	02/15/2033
36202S-7M-4	GOVT NATL MTG ASSOC I #608500		08/14/2008	Various		56,706	59,215	57,411	57,990		67	556	(490)		57,500		(794)	(794)	2,119	07/15/2037
36202T-7B-6	GOVT NATL MTG ASSOC I #609390		12/01/2008	SCHEDULED REDEMPTION		4,105	4,105	4,090	4,091		14		14		4,105				136	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961		09/17/2008	Various		437,791	433,604	431,842	432,079		223		223		432,303		5,488	5,488	17,981	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282		12/01/2008	SCHEDULED REDEMPTION		1,211,705	1,211,705	1,227,987	1,225,778		(14,074)		(14,074)		1,211,705				35,773	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511		12/01/2008	SCHEDULED REDEMPTION		2,189,512	2,189,512	2,263,751	2,266,407		(76,894)		(76,894)		2,189,512				68,623	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880		12/01/2008	SCHEDULED REDEMPTION		65,764	65,764	67,788	67,394		(1,630)		(1,630)		65,764				2,666	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900		12/01/2008	SCHEDULED REDEMPTION		9,370	9,370	9,658	9,602		(233)		(233)		9,370				354	08/15/2033
36290T-VP-1	GOVT NATL MTG ASSOC I #617222		12/01/2008	SCHEDULED REDEMPTION		339,492	339,492	352,913			(13,421)		(13,421)		339,492				10,038	06/15/2036
36290T-XK-0	GOVT NATL MTG ASSOC I #617282		12/01/2008	Various		44,796	44,796	46,514			(1,718)	53	(1,771)		44,796				1,174	11/15/2036
36290U-BZ-8	GOVT NATL MTG ASSOC I #617556		08/14/2008	Various		1,570,300	1,637,279	1,587,717	1,603,719		2,866	15,406	(12,540)		1,591,180		(20,879)	(20,879)	58,127	06/15/2037
36290U-DE-3	GOVT NATL MTG ASSOC I #617601		08/14/2008	Various		4,212,640	4,382,482	4,250,799	4,292,011		12,206	39,546	(27,339)		4,264,672		(52,032)	(52,032)	151,435	07/15/2037
36290U-ER-3	GOVT NATL MTG ASSOC I #617644		08/14/2008	Various		2,651,275	2,765,944	2,682,266	2,708,822		4,268	25,522	(21,254)		2,687,568		(36,293)	(36,293)	98,372	08/15/2037
36290U-E5-1	GOVT NATL MTG ASSOC I #617656		12/01/2008	Various		992,180	967,906	1,004,811			(8,665)	1,357	(10,022)		996,147		(3,967)	(3,967)	33,449	08/15/2037
36290U-GG-5	GOVT NATL MTG ASSOC I #617699		09/17/2008	Various		235,768	236,910	229,876	232,009		689	2,044	(1,355)		230,653		5,114	5,114	9,226	09/15/2037
36290V-L2-8	GOVT NATL MTG ASSOC I #618745		08/15/2008	Various		425,879	428,135	428,737	428,685		(67)		(67)		428,619		(2,739)	(2,739)	16,175	12/15/2036
36290W-G5-5	GOVT NATL MTG ASSOC I #619520		12/01/2008	SCHEDULED REDEMPTION		4,928	4,928	4,910	4,911		17		17		4,928				163	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443		12/01/2008	SCHEDULED REDEMPTION		55,845	55,845	57,564	57,230		(1,386)		(1,386)		55,845				743	08/15/2033
36290Y-EM-6	GOVT NATL MTG ASSOC I #621240		09/17/2008	Various		259,900	261,236	255,759	255,853		428		428		256,281		3,618	3,618	10,407	05/15/2037
36291C-SE-6	GOVT NATL MTG ASSOC I #624317		12/01/2008	SCHEDULED REDEMPTION		230,550	230,550	238,908	236,887		(6,337)		(6,337)		230,550				8,889	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766		12/01/2008	SCHEDULED REDEMPTION		838	838	835	835		3		3		838				26	04/15/2035
36291L-DD-4	GOVT NATL MTG ASSOC I #631100		12/01/2008	SCHEDULED REDEMPTION		8,235	8,235	8,561			(326)		(326)		8,235				281	06/15/2036
36291N-RU-7	GOVT NATL MTG ASSOC I #633299		12/01/2008	SCHEDULED REDEMPTION		2,936	2,936	3,052			(116)		(116)		2,936				52	11/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077		12/01/2008	SCHEDULED REDEMPTION		217	217	217	217		1		1		217				7	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271		12/01/2008	SCHEDULED REDEMPTION		3,236	3,236	3,224	3,224		11		11		3,236				89	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416		09/17/2008	Various		189,089	187,150	186,466	186,508		62		62		186,570		2,519	2,519	8,017	04/15/2035
36292C-HN-7	GOVT NATL MTG ASSOC I #644737		12/01/2008	SCHEDULED REDEMPTION		75,352	75,352	78,331			(2,979)		(2,979)		75,352				3,239	04/15/2035
36292C-PR-9	GOVT NATL MTG ASSOC I #644932		12/01/2008	SCHEDULED REDEMPTION		184,989	184,989	188,226			(3,237)		(3,237)		184,989				4,693	07/15/2035
36292D-NQ-1	GOVT NATL MTG ASSOC I #645799		09/17/2008	Various		4,208,844	4,230,260	4,142,717	4,144,254		7,906		7,906		4,152,160		56,684	56,684	166,401	06/15/2037
36292H-QK-2	GOVT NATL MTG ASSOC I #649458		09/17/2008	Various		1,525,636	1,520,686	1,515,344	1,515,618		591		591		1,516,209		9,427	9,427	62,894	09/15/2035
36292K-G6-7	GOVT NATL MTG ASSOC I #651021		12/01/2008	SCHEDULED REDEMPTION		19,613	19,613	20,388			(775)		(775)		19,613				563	02/15/2036
36292L-FW-9	GOVT NATL MTG ASSOC I #651881		12/01/2008	SCHEDULED REDEMPTION		109,247	109,247	111,125	110,918		(1,671)		(1,671)		109,247				3,487	09/15/2036
36292L-MM-3	GOVT NATL MTG ASSOC I #652064		12/01/2008	SCHEDULED REDEMPTION		72,013	72,013	74,860			(2,847)		(2,847)		72,013				3,485	04/15/2036
36292L-MN-1	GOVT NATL MTG ASSOC I #652065		12/01/2008	SCHEDULED REDEMPTION		106,488	106,488	110,698			(4,210)		(4,210)		106,488				3,479	04/15/2036
36292L-7A-6	GOVT NATL MTG ASSOC I #652589		12/01/2008	SCHEDULED REDEMPTION		2,970	2,970	3,088			(117)		(117)		2,970				87	05/15/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36294N-5L-8	GOVT NATL MTG ASSOC I #655251		12/01/2008	SCHEDULED REDEMPTION		92,526	92,526	96,184			(3,658)		(3,658)		92,526				2,568	10/15/2036
36294P-BV-4	GOVT NATL MTG ASSOC I #655352		12/01/2008	SCHEDULED REDEMPTION		5,383	5,383	5,596			(213)		(213)		5,383				199	05/15/2036
36294Q-HM-6	GOVT NATL MTG ASSOC I #656436		12/01/2008	SCHEDULED REDEMPTION		64,816	64,816	67,378			(2,562)		(2,562)		64,816				2,128	04/15/2037
36294R-3R-8	GOVT NATL MTG ASSOC I #657908		12/01/2008	SCHEDULED REDEMPTION		62,735	62,735	65,215			(2,480)		(2,480)		62,735				1,450	08/15/2036
36294S-BP-1	GOVT NATL MTG ASSOC I #658046		12/01/2008	Various		43,640	43,640	44,404			(764)		(764)		43,640				855	08/15/2036
36294S-RS-8	GOVT NATL MTG ASSOC I #658497		08/14/2008	Various		2,843,490	2,965,877	2,875,662	2,904,623		5,452	27,851	(22,399)		2,882,224		(38,734)	(38,734)	105,873	07/15/2037
36294S-V6-1	GOVT NATL MTG ASSOC I #658637		08/14/2008	Various		1,102,673	1,138,920	1,106,927	1,116,975		6,334	9,657	(3,324)		1,113,651		(10,978)	(10,978)	37,424	06/15/2037
36294S-YD-3	GOVT NATL MTG ASSOC I #658708		09/17/2008	Various		351,723	353,473	346,062	346,189		803		803		346,992		4,731	4,731	13,786	05/15/2037
36294S-3P-0	GOVT NATL MTG ASSOC I #658806		12/01/2008	Various		1,020,490	985,461	1,024,395			(8,272)	22	(8,294)		1,016,123		4,367	4,367	18,828	07/15/2037
36294S-4T-1	GOVT NATL MTG ASSOC I #658834		08/14/2008	Various		839,302	876,421	849,759	858,340		959	8,260	(7,301)		851,039		(11,738)	(11,738)	31,364	07/15/2037
36294S-5F-0	GOVT NATL MTG ASSOC I #658846		09/17/2008	Various		2,235,387	2,247,193	2,200,034	2,200,859		2,661		2,661		2,203,521		31,866	31,866	90,349	08/15/2037
36294S-6P-7	GOVT NATL MTG ASSOC I #658878		09/17/2008	Various		1,204,648	1,210,602	1,185,570	1,186,016		2,936		2,936		1,188,952		15,696	15,696	48,131	08/15/2037
36294T-YH-2	GOVT NATL MTG ASSOC I #659612		12/01/2008	Various		57,992	57,992	60,083			(2,092)	201	(2,292)		57,992				1,945	08/15/2036
36294W-LL-0	GOVT NATL MTG ASSOC I #661931		12/01/2008	Various		918,570	885,615	920,616			(6,107)	8	(6,115)		914,509		4,061	4,061	16,896	06/15/2037
36294W-6G-8	GOVT NATL MTG ASSOC I #662471		08/14/2008	Various		235,967	246,414	238,920	241,405		261	2,396	(2,135)		239,270		(3,303)	(3,303)	8,823	06/15/2037
36294W-7A-0	GOVT NATL MTG ASSOC I #662489		08/14/2008	Various		377,959	392,063	380,688	383,954		1,586	3,122	(1,536)		382,418		(4,459)	(4,459)	12,407	07/15/2037
36294X-AK-2	GOVT NATL MTG ASSOC I #662510		08/14/2008	Various		956,719	999,059	968,630	978,445		1,116	9,441	(8,325)		970,119		(13,400)	(13,400)	35,768	07/15/2037
36294X-AN-6	GOVT NATL MTG ASSOC I #662513		12/01/2008	Various		227,896	227,896	236,210			(8,314)	695	(9,009)		227,896				7,222	07/15/2037
36294X-A5-5	GOVT NATL MTG ASSOC I #662528		09/17/2008	Various		144,674	145,226	141,179	142,221		969	988	(19)		142,202		2,472	2,472	4,824	07/15/2037
36295A-B7-9	GOVT NATL MTG ASSOC I #664362		12/01/2008	Various		1,012,051	972,944	1,011,392			(4,367)	14	(4,380)		1,007,025		5,026	5,026	19,128	09/15/2037
36295A-HC-2	GOVT NATL MTG ASSOC I #664527		12/01/2008	Various		864,395	843,861	876,665			(6,805)	555	(7,361)		869,859		(5,465)	(5,465)	25,899	01/15/2038
36295F-FX-7	GOVT NATL MTG ASSOC I #668982		09/17/2008	Various		490,432	493,022	482,685	482,865		561		561		483,427		7,006	7,006	19,820	04/15/2037
36295F-HS-6	GOVT NATL MTG ASSOC I #669041		12/01/2008	Various		947,180	952,649	969,321			(656)		(656)		968,665		(21,484)	(21,484)	24,763	04/15/2037
36295F-H4-9	GOVT NATL MTG ASSOC I #669051		09/17/2008	Various		380,927	382,824	374,796	374,934		862		862		375,795		5,132	5,132	15,015	05/15/2037
36295G-N5-7	GOVT NATL MTG ASSOC I #670112		08/14/2008	Various		164,518	169,133	164,577	165,698		1,339	1,060	279		165,977		(1,459)	(1,459)	4,936	07/15/2037
36295G-TM-4	GOVT NATL MTG ASSOC I #670256		08/14/2008	Various		244,598	250,864	244,231	245,752		2,257	1,430	827		246,579		(1,981)	(1,981)	6,309	07/15/2037
36295G-VX-7	GOVT NATL MTG ASSOC I #670330		09/17/2008	Various		455,646	458,050	448,401	448,581		590		590		449,171		6,474	6,474	18,406	07/15/2037
36295H-YA-2	GOVT NATL MTG ASSOC I #671305		08/14/2008	Various		322,355	335,367	325,328	328,431		956	2,980	(2,024)		326,407		(4,052)	(4,052)	11,660	06/15/2037
36295H-Y4-6	GOVT NATL MTG ASSOC I #671331		09/17/2008	Various		5,086,862	5,111,673	5,005,061	5,006,926		13,535		13,535		5,020,461		66,401	66,401	197,488	07/15/2037
36295H-4Q-0	GOVT NATL MTG ASSOC I #671431		08/14/2008	Various		930,749	968,200	939,046	948,254		2,724	8,841	(6,116)		942,138		(11,388)	(11,388)	33,495	07/15/2037
36295H-7C-8	GOVT NATL MTG ASSOC I #671491		08/14/2008	Various		118,729	123,987	120,210	121,422		137	1,166	(1,029)		120,393		(1,664)	(1,664)	4,440	08/15/2037
36295J-AD-8	GOVT NATL MTG ASSOC I #671504		12/01/2008	Various		797,033	770,329	800,766			(7,132)	15	(7,147)		793,634		3,399	3,399	14,039	08/15/2037
36295J-AN-6	GOVT NATL MTG ASSOC I #671513		08/14/2008	Various		322,040	336,301	326,055	329,343		373	3,163	(2,790)		326,553		(4,514)	(4,514)	12,044	08/15/2037
36295J-BA-3	GOVT NATL MTG ASSOC I #671533		12/01/2008	Various		1,405,822	1,356,613	1,410,201			(10,643)	41	(10,684)		1,399,558		6,264	6,264	25,475	09/15/2037
36295M-GG-8	GOVT NATL MTG ASSOC I #674399		12/01/2008	Various		888,566	856,813	890,682			(6,158)	2	(6,160)		884,524		4,042	4,042	16,540	09/15/2037
36295M-H3-6	GOVT NATL MTG ASSOC I #674450		12/01/2008	Various		1,018,525	978,714	1,017,388			(3,931)	16	(3,947)		1,013,457		5,068	5,068	19,341	09/15/2037
36295M-J3-4	GOVT NATL MTG ASSOC I #674482		08/14/2008	Various		79,845	83,380	80,837	81,655		96	786	(690)		80,965		(1,120)	(1,120)	2,985	09/15/2037
36295M-KD-0	GOVT NATL MTG ASSOC I #674492		12/01/2008	Various		1,017,030	981,576	1,020,363			(7,890)	16	(7,906)		1,012,473		4,557	4,557	18,381	10/15/2037
36295M-6Q-7	GOVT NATL MTG ASSOC I #675079		12/01/2008	Various		1,012,432	975,682	1,014,210			(6,544)	42	(6,586)		1,007,666		4,767	4,767	19,021	01/15/2038
36295P-K7-6	GOVT NATL MTG ASSOC I #676318		08/14/2008	Various		1,620,324	1,689,608	1,638,707	1,655,214		2,919	15,884	(12,965)		1,642,249		(21,924)	(21,924)	59,889	09/15/2037
36295P-TH-5	GOVT NATL MTG ASSOC I #676552		12/01/2008	Various		995,837	997,123	976,216	976,593		3,530		3,530		980,123		15,714	15,714	41,179	10/15/2037
36295P-YV-8	GOVT NATL MTG ASSOC I #676724		12/01/2008	Various		9,611	9,611	9,961			(350)	30	(380)		9,611				365	02/15/2038
36225A-LG-3	GOVT NATL MTG ASSOC I #780327		12/01/2008	SCHEDULED REDEMPTION		19,240	19,240	20,202	19,971		(731)		(731)		19,240				916	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334		12/01/2008	SCHEDULED REDEMPTION		148,440	148,440	156,456	155,043		(6,603)		(6,603)		148,440				7,518	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335		12/01/2008	SCHEDULED REDEMPTION		86,102	86,102	90,281	90,184		(4,081)		(4,081)		86,102				5,050	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339		12/01/2008	SCHEDULED REDEMPTION		2,172	2,172	2,262	2,254		(82)		(82)		2,172				91	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437		12/01/2008	SCHEDULED REDEMPTION		24,900	24,900	26,145	25,883		(983)		(983)		24,900				1,109	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459		12/01/2008	SCHEDULED REDEMPTION		310	310	313	313		(3)		(3)		310				14	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587		12/01/2008	SCHEDULED REDEMPTION		22,762	22,762	21,876	21,954		808		808		22,762				1,048	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		12/01/2008	SCHEDULED REDEMPTION		251,048	251,048	260,149	251,633		(585)		(585)		251,048				10,548	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631		12/01/2008	SCHEDULED REDEMPTION		14,427	14,427	14,747	14,705		(278)		(278)		14,427				591	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651		12/01/2008	SCHEDULED REDEMPTION		14,357	14,357	14,651	14,624		(267)		(267)		14,357				611	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717		12/01/2008	SCHEDULED REDEMPTION		7,565	7,565	7,695	7,697		(133)		(133)		7,565				275	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896		12/01/2008	SCHEDULED REDEMPTION		3,050	3,050	3,085	3,085		(35)		(35)		3,050				120	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094		12/01/2008	SCHEDULED REDEMPTION		702	702	731	720		(18)		(18)		702				41	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636		12/01/2008	SCHEDULED REDEMPTION		3,222	3,222	3,210	3,211		11		11		3,222				102	07/15/2033
36241K-K3-1	GOVT NATL MTG ASSOC I #782114		12/01/2008	Various		996,759	986,177	964,759	965,798		2,186		2,186		967,984		28,775	28,775	49,162	09/15/2036
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE		01/15/2008	SCHEDULED REDEMPTION		170,125	170,125	171,739	171,378		(1,254)		(1,254)		170,125				8,729	01/15/2021
912810-EH-7	US TREASURY N/B		06/25/2008	ISI GROUP, INC.		16,846,001	12,800,000	15,149,000	14,651,943		(48,247)		(48,247)		14,603,696		2,242,304	2,242,304	869,538	02/15/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
912810-EQ-7	US TREASURY N/B		06/25/2008	ISI GROUP, INC.		9,373,750	8,000,000	7,555,625	7,651,540		6,288		6,288		7,657,828		1,715,923	1,715,923	431,319	08/15/2023
912828-AT-7	US TREASURY N/B		01/11/2008	HSBC SECURITIES, INC.		24,991,210	25,000,000	24,716,798	24,938,146		18,275		18,275		24,956,421		34,789	34,789	309,783	02/15/2008
912828-EZ-9	US TREASURY N/B		01/11/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		100,320,310	100,000,000	99,720,705	99,899,018		14,750		14,750		99,913,768		406,542	406,542	1,339,481	03/31/2008
912828-FX-3	US TREASURY N/B		06/26/2008	BANK OF AMERICA		17,517,970	17,000,000	17,142,110	17,119,892		(30,420)		(30,420)		17,089,472		428,498	428,498	484,997	11/15/2009
912828-GA-2	US TREASURY N/B		10/29/2008	Various		28,134,338	26,450,000	28,009,103			(125,932)		(125,932)		27,883,171		251,167	251,167	874,408	11/30/2011
912828-GJ-3	US TREASURY N/B		06/26/2008	Various		123,682,535	121,500,000	122,316,334	122,122,240		(237,062)		(237,062)		121,885,179		1,797,356	1,797,356	4,530,287	02/28/2009
912828-GY-0	US TREASURY N/B		01/11/2008	HSBC SECURITIES, INC.		47,347,657	46,000,000	46,280,315	46,231,749		(4,971)		(4,971)		46,226,778		1,120,879	1,120,879	965,469	07/31/2009
912828-HF-0	US TREASURY N/B		06/05/2008	HSBC SECURITIES, INC.		5,089,649	5,000,000	5,041,992	5,041,627		(9,559)		(9,559)		5,032,068		57,581	57,581	108,849	10/31/2009
0399999. Bonds - U.S. Governments						440,842,184	430,003,493	433,748,936	388,190,637		(604,578)	274,649	(879,226)		432,880,032		7,962,152	7,962,152	12,210,239	XXX
110709-EQ-1	BRITISH COLUMBIA	T	01/03/2008	RBC DAIN RAUSCHER		17,714,725	17,500,000	17,508,925	17,501,213		(28)		(28)		17,501,185		213,540	213,540	180,286	10/29/2008
448814-HR-7	HYDRO-QUEBEC	T	01/10/2008	RBC DAIN RAUSCHER		6,486,420	6,000,000	6,429,780	6,285,053		(3,062)		(3,062)		6,281,991		204,429	204,429	67,200	05/11/2011
683234-MF-2	ONTARIO PROVINCE	T	01/03/2008	RBC DAIN RAUSCHER		10,118,500	10,000,000	9,891,700	9,986,525		343		343		9,986,868		131,632	131,632	148,194	10/01/2008
P0R829-AQ-8	ARGENTINA NOBAC	D	03/05/2008	MATURED		3,534,633	3,462,733	3,482,599	3,546,403		(6,024)		(6,024)	(77,646)	3,462,733	71,900		71,900	248,480	03/05/2008
105756-BN-9	REPUBLIC OF BRAZIL	D	08/01/2008	Various		2,755,633	2,802,691	2,606,502	2,610,120		396		396	(3,365)	2,607,151	79,826	68,656	148,482	180,304	01/10/2028
D20658-R7-3	BUNDESOBLIGATION	D	03/17/2008	SALOMON SMITH BARNEY		7,953,907	6,930,760	6,791,452	7,219,381		6,972		6,972	(418,916)	6,807,438	930,272	216,196	1,146,468	119,029	10/14/2011
D20658-Y3-4	BUNDESREPUB. DEUTSCHLAND	D	02/28/2008	SALOMON SMITH BARNEY		7,197,199	7,223,200	6,928,494	7,058,461		590		590	(129,032)	6,930,019	152,834	114,346	267,180	316,768	01/04/2017
D20658-ZM-1	BUNDESREPUB. DEUTSCHLAND	D	06/26/2008	SALOMON SMITH BARNEY		7,490,924	7,037,665	6,805,422	7,122,416		14,023		14,023	(309,803)	6,826,636	804,433	(140,144)	664,289	420,891	01/04/2015
J26160-VV-0	JAPAN-33 (15 YEAR ISSUE)	D	06/26/2008	Various		18,209,091	18,345,102	17,101,017	17,940,460		44,930		44,930	(805,325)	17,180,066	1,680,951	(651,926)	1,029,025	90,722	03/20/2020
560904-AF-1	MALAYSIA 7.500 07/15/2011	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		8,139,090	7,500,000	7,328,475	7,423,853		9,330		9,330		7,433,183		705,907	705,907	534,375	07/15/2011
P9767G-UU-3	MEXICAN FIXED RATE BONDS	D	06/30/2008	SALOMON SMITH BARNEY		30,320,619	28,249,920	29,699,873	21,936,132		(115,556)		(115,556)	(141,347)	29,531,418	1,950,486	(1,161,285)	789,201	1,416,567	12/20/2012
X74344-DM-5	RUSSIA 5 03/31/30	F	09/30/2008	Various		50,000	50,000	55,931			(5,931)		(5,931)		50,000				1,875	03/31/2030
1099999. Bonds - All Other Governments						119,970,740	115,102,070	114,630,169	108,630,017		(54,016)		(54,016)	(1,885,434)	114,598,687	5,670,703	(298,650)	5,372,053	3,724,693	XXX
258489-TT-0	DOTHAN AL G O WARRANTS 2005		09/23/2008	Various		737,007	700,000	746,886	726,403		(4,539)		(4,539)		721,864		15,144	15,144	38,940	09/01/2010
512898-AL-1	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78		02/01/2008	MATURED		47,000	47,000	48,669	47,011		(11)		(11)		47,000				1,810	02/01/2008
556583-NU-2	MADISON AL WARRANTS 2006 A		06/24/2008	PRAGER MCCARTHY & SEALY		308,874	300,000	303,855	303,516		(62)		(62)		303,454		5,420	5,420	3,675	12/01/2023
556583-NY-4	MADISON AL WARRANTS 2006 A		03/25/2008	PRAGER MCCARTHY & SEALY		245,314	250,000	251,800	251,642		(31)		(31)		251,611		(6,297)	(6,297)	3,256	12/01/2027
607114-P7-4	MOBILE AL G O CAP IMPT WT 2006 REF		08/06/2008	PRAGER MCCARTHY & SEALY		206,678	200,000	211,440	210,069		(417)		(417)		209,653		(2,975)	(2,975)	12,750	02/15/2022
607267-K6-7	MOBILE CNTY AL G O 2008		07/09/2008	Various		8,874,057	8,975,000	8,810,129			269		269		8,810,398		63,658	63,658	112,226	06/01/2038
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02		07/10/2008	Various		398,824	375,000	401,190	392,711		(2,374)		(2,374)		390,337		8,487	8,487	14,681	10/01/2011
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02		06/03/2008	PRAGER MCCARTHY & SEALY		540,425	500,000	543,950	522,738		(1,892)		(1,892)		520,847		19,578	19,578	17,014	10/01/2012
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02		12/23/2008	PRAGER MCCARTHY & SEALY		328,756	300,000	325,065	314,321		(1,346)		(1,346)		312,975		15,781	15,781	7,736	10/01/2013
846470-AW-2	SPANISH FORT AL G O WTS SER 2004		02/01/2008	CALLED @ 100.00000000		140,000	140,000	140,000	140,684		33		33		140,717		(717)	(717)	10,850	02/01/2029
01179P-SV-0	ALASKA MUN BOND BANK AUTH G O 07-2		03/17/2008	PRAGER MCCARTHY & SEALY		189,115	195,000	197,122	196,989		(40)		(40)		196,948		(7,833)	(7,833)	7,044	12/01/2028
011770-N9-1	ALASKA ST G O GEN PURP 2003 A		10/21/2008	Various		2,164,946	2,100,000	2,239,304	2,159,187		(16,527)		(16,527)		2,142,660		22,286	22,286	95,346	08/01/2009
033161-QY-9	ANCHORAGE AK G O SCH 2006 A		08/11/2008	PRAGER MCCARTHY & SEALY		239,226	225,000	237,823	236,373		(629)		(629)		235,743		3,482	3,482	14,955	10/01/2020
033161-SL-5	ANCHORAGE AK G O SCH 2006 C		03/10/2008	PRAGER MCCARTHY & SEALY		213,018	200,000	210,514	209,291		(183)		(183)		209,108		3,910	3,910	12,000	07/01/2021
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A		07/15/2008	PRAGER MCCARTHY & SEALY		864,200	800,000	871,376	841,839		(3,044)		(3,044)		838,795		25,405	25,405	31,625	09/01/2013
04057P-AU-2	ARIZONA SCH FACS BRD COP 2003 A		04/18/2008	PRAGER MCCARTHY & SEALY		2,213,440	2,000,000	2,185,400	2,113,688		(6,204)		(6,204)		2,107,483		105,957	105,957	67,667	09/01/2017
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B		09/23/2008	PRAGER MCCARTHY & SEALY		6,351,163	5,750,000	6,292,168	6,087,107		(33,217)		(33,217)		6,053,890		297,272	297,272	287,693	09/01/2015
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B		10/21/2008	PRAGER MCCARTHY & SEALY		427,453	400,000	420,636	412,836		(1,638)		(1,638)		411,198		16,255	16,255	24,004	09/01/2018
04057P-CH-9	ARIZONA SCH FACS BRD COP 2004 A		08/19/2008	CRONIN & COMANY		269,193	250,000	268,474	262,861		(1,090)		(1,090)		261,771		7,422	7,422	12,188	09/01/2017
04057P-CY-2	ARIZONA SCH FACS BRD COP 2004 B		03/24/2008	PRAGER MCCARTHY & SEALY		111,872	100,000	109,888	107,008		(220)		(220)		106,789		5,083	5,083	3,004	09/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C		02/27/2008	PRAGER MCCARTHY & SEALY		157,754	150,000	156,227	154,838		(108)		(108)		154,730		3,024	3,024	3,602	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C		02/27/2008	PRAGER MCCARTHY & SEALY		104,349	100,000	103,662	102,849		(64)		(64)		102,785		1,564	1,564	2,401	09/01/2019
040580-FX-5	ARIZONA SCH FACS BRD COP 2007		03/31/2008	PRAGER MCCARTHY & SEALY		439,852	400,000	433,660	433,288		(659)		(659)		432,629		7,223	7,223	8,056	07/01/2018
040588-TA-3	ARIZONA ST COP 2001 A REF		12/12/2008	PRAGER MCCARTHY & SEALY		106,101	100,000	106,290	102,454		(710)		(710)		101,744		4,357	4,357	1,546	03/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A		07/09/2008	Various		2,460,048	2,280,000	2,462,263	2,368,819		(9,800)		(9,800)		2,359,019		101,029	101,029	86,235	05/01/2012
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005 A		07/31/2008	PRAGER MCCARTHY & SEALY		398,131	375,000	398,824	392,913		(668)		(668)		392,245		5,886	5,886	12,035	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002		07/08/2008	Various		3,313,995	3,060,000	3,436,258	3,248,483		(19,447)		(19,447)		3,229,035		84,960	84,960	164,729	07/01/2012
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04		10/03/2008	Various		862,667	770,000	862,820	841,952		(3,036)		(3,036)		838,916		23,751	23,751	37,177	07/01/2016
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04		11/13/2008	Various		245,577	225,000	246,639	242,299		(1,830)		(1,830)		241,210		4,367	4,367	8,674	07/01/2017
567505-KC-5	MARICOPA CNTY AZ UHSD 210 PHOENIX 06C		11/18/2008	Various		1,030,094	1,000,000	979,471	1,008,340		(247)	30,009	(30,256)		978,083		52,011	52,011	56,393	07/01/2021
567235-FD-3	MARICOPA CNTY AZ USD 44 AVONDALE 06		01/16/2008	PRAGER MCCARTHY & SEALY		321,402	300,000	311,361	310,158		(48)		(48)		310,110		11,292	11,292	14,936	07/01/2022
567235-FG-6	MARICOPA CNTY AZ USD 44 AVONDALE 06		05/07/2008	Various		310,577	300,000	309,669	308,648		(272)		(272)		308,376		2,201	2,201	18,802	07/01/2025
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		07/30/2008	PRAGER MCCARTHY & SEALY		632,466	600,000	625,898	618,568		(469)		(469)		618,099		14,367	14,367	19,554	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A		03/28/2008	PRAGER MCCARTHY & SEALY		104,035	100,000	103,858	102,788		(95)		(95)		102,693		1,342	1,342	3,576	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A		06/27/2008	PRAGER MCCARTHY & SEALY		905,065	830,000	888,822	864,350		(2,037)		(2,037)		862,312		42,753	42,753	35,782	07/01/2015
567423-GM-4	MARICOPA CNTY AZ USD 89 DYSART 04 B		10/20/2008	PRAGER MCCARTHY & SEALY		1,061,415	975,000	1,007,955	998,151		(2,455)		(2,455)		995,697		65,718	65,718	66,095	07/01/2020
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02		12/15/2008	Various		264,760	250,000	275,714	261,818		(8,558)		(8,558)		258,706		6,054	6,054	5,799	07/01/2011
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02		11/13/2008	Various		107,833	100,000	110,622	106,808		(2,017)		(2,017)		105,979		1,854	1,854	1,903	07/01/2014
567430-MB-6	MARICOPA CNTY AZ USD 95 QUEEN 08		08/07/2008	PRAGER MCCARTHY & SEALY		305,026	290,000	298,691			(254)		(254)		298,438		6,588	6,588	6,010	07/01/2024
639149-FV-0	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		04/16/2008	Various		603,430	600,000	602,406	602,070		(53)		(53)		602,017		1,413	1,413	34,063	07/01/2024
639149-FW-8	NAVAJO CNTY AZ USD NO 32 BLUE RIDGE 06A		01/16/2008	PRAGER MCCARTHY & SEALY		207,284	200,000	200,312	200,268		(2)		(2)		200,267		7,017	7,017	9,525	07/01/2025
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004		08/18/2008	Various		817,021	800,000	803,813	803,794		(173)	1,772	(1,946)		801,849		15,172	15,172	32,088	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF		10/06/2008	Various		4,203,806	4,070,000	4,085,263	4,080,523		(783)		(783)		4,079,740		124,066	124,066	192,464	07/01/2018
72220E-BK-7	PINAL CNTY AZ USD NO 20 MARICOPA 07B		03/31/2008	PRAGER MCCARTHY & SEALY		456,639	460,000	450,561	450,610		52		52		450,662		5,978	5,978	8,753	07/01/2027
722171-EE-1	PINAL CNTY AZ USD NO 21 COOLIDGE 07B		05/06/2008	Various		600,509	600,000	588,036	588,141		127		127		588,268		12,241	12,241	17,344	07/01/2026
722195-LN-2	PINAL CNTY AZ USD NO 43 APACHE JCT 06B		08/14/2008	PRAGER MCCARTHY & SEALY		886,189	800,000	836,928	831,967		(1,862)		(1,862)		830,105		56,084	56,084	43,647	07/01/2022
722195-LP-7	PINAL CNTY AZ USD NO 43 APACHE JCT 06B		10/16/2008	PRAGER MCCARTHY & SEALY		743,222	700,000	730,562	726,462		(2,075)		(2,075)		724,386		18,836	18,836	45,271	07/01/2023
898735-GH-2	TUCSON AZ COP 2004 A		02/11/2008	PRAGER MCCARTHY & SEALY		1,096,910	1,000,000	1,063,996	1,048,524		(786)		(786)		1,047,738		49,172	49,172	30,972	07/01/2018
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B		06/30/2008	PRAGER MCCARTHY & SEALY		245,489	225,000	241,308	238,440		(706)		(706)		237,735		7,755	7,755	12,896	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B		07/30/2008	PRAGER MCCARTHY & SEALY		756,054	700,000	745,465	737,500		(2,067)		(2,067)		735,433		20,621	20,621	26,000	11/01/2018
041042-KM-3	ARKANSAS ST HIGHER ED G O 2007B		06/27/2008	Various		3,109,341	3,090,000	3,045,041	3,045,917		891		891		3,046,808		62,533	62,533	73,836	06/01/2023
041042-KQ-4	ARKANSAS ST HIGHER ED G O 2007B		08/01/2008	Various		1,581,544	1,570,000	1,582,591	1,581,960		(352)		(352)		1,581,608		(64)	(64)	29,861	06/01/2026
041042-ME-9	ARKANSAS ST HIGHER ED G O 2007B		08/19/2008	Various		3,108,472	3,060,000	3,055,905	3,060,000		11	4,095	(4,084)		3,055,916		52,556	52,556	65,381	06/01/2025
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04		09/03/2008	PRAGER MCCARTHY & SEALY		201,204	200,000	201,130	200,484		(154)		(154)		200,330		874	874	10,752	02/01/2026
212597-QB-7	CONWAY AR SCH DIST NO 1 G O 04		05/07/2008	PRAGER MCCARTHY & SEALY		100,595	100,000	100,061	100,026		(4)		(4)		100,022		573	573	3,805	02/01/2029
537428-ZC-1	LITTLE ROCK AR SCH DIST 2006		02/12/2008	PRAGER MCCARTHY & SEALY		213,223	210,000	208,860	208,909		4		4		208,913		4,310	4,310	9,302	02/01/2024
537428-ZD-9	LITTLE ROCK AR SCH DIST 2006		08/12/2008	Various		1,844,410	1,860,000	1,811,903	1,845,529		412	33,031	(32,619)		1,812,910		31,500	31,500	75,841	02/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
537428-ZE-7	LITTLE ROCK AR SCH DIST 2006		02/26/2008	PRAGER MCCARTHY & SEALY		938,396	955,000	943,349	943,773		64		64		943,838		(5,442)	(5,442)	24,007	02/01/2026
537428-ZF-4	LITTLE ROCK AR SCH DIST 2006		02/13/2008	PRAGER MCCARTHY & SEALY		1,171,247	1,165,000	1,165,466	1,165,378		(8)		(8)		1,165,369		5,878	5,878	27,084	02/01/2027
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C		10/01/2008	SOUTHWEST SECURITIES, INC.		312,135	300,000	307,581	302,806		(659)		(659)		302,147		9,988	9,988	17,708	02/01/2012
537428-XC-3	LITTLE ROCK AR SCH DIST CONSTR 2001 C		10/30/2008	PRAGER MCCARTHY & SEALY		103,524	100,000	101,597	100,593		(154)		(154)		100,440		3,084	3,084	6,292	02/01/2013
641161-ML-5	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B		06/12/2008	PRAGER MCCARTHY & SEALY		169,839	170,000	170,000	170,000						170,000		(162)	(162)	4,165	06/01/2020
660631-SE-3	NORTH LITTLE ROCK AR SD NO 1 06 REF		04/11/2008	PRAGER MCCARTHY & SEALY		679,264	675,000	664,430	664,896		68		68		664,964		14,300	14,300	16,088	06/01/2028
722460-PF-3	PINE BLUFF AR SCH DIST NO 3 G O 2006		06/12/2008	PRAGER MCCARTHY & SEALY		162,378	160,000	159,736	159,757		6		6		159,763		2,614	2,614	6,496	02/01/2021
722460-PH-9	PINE BLUFF AR SCH DIST NO 3 G O 2006		02/25/2008	PRAGER MCCARTHY & SEALY		100,883	100,000	99,247	99,297		5		5		99,302		1,581	1,581	4,972	02/01/2023
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF		06/23/2008	MORGAN KEEGAN & COMPANY, INC.		966,330	1,000,000	996,800	996,970		29		29		997,000		(30,670)	(30,670)	42,882	02/01/2034
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B		05/05/2008	PRAGER MCCARTHY & SEALY		99,935	100,000	98,955	99,148		17		17		99,165		770	770	1,908	06/01/2021
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF		06/25/2008	Various		588,469	600,000	578,532	581,128		328		328		581,456		7,013	7,013	37,988	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF		07/28/2008	PRAGER MCCARTHY & SEALY		392,537	400,000	389,504	390,529		121		121		390,649		1,888	1,888	25,399	02/01/2030
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A		10/24/2008	PRAGER MCCARTHY & SEALY		163,290	160,000	159,803	159,857		8		8		159,866		3,424	3,424	7,289	12/01/2018
010891-RE-1	ALAMEDA CNTY CA COPS REF 2001 A		10/24/2008	PRAGER MCCARTHY & SEALY		162,267	160,000	160,000	160,000						160,000		2,267	2,267	7,435	12/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		03/13/2008	PRAGER MCCARTHY & SEALY		112,229	110,000	111,643	111,290		(37)		(37)		111,254		975	975	3,121	08/01/2021
03254C-BM-1	ANAHEIM CA CITY SCH DIST 2004		10/21/2008	PRAGER MCCARTHY & SEALY		1,068,890	1,000,000	987,800	993,946		2,062		2,062		996,007		72,883	72,883	61,528	08/01/2023
058219-NY-8	BALDWIN PARK CA USD G O 2006		03/03/2008	PRAGER MCCARTHY & SEALY		100,776	300,000	103,206	109,651		972		972		110,624		(9,848)	(9,848)		08/01/2028
127109-KW-5	CABRILLO CA CMNTY CLG DIST G O 04A		03/05/2008	PRAGER MCCARTHY & SEALY		311,748	300,000	301,404	300,987		(25)		(25)		300,962		10,786	10,786	9,125	08/01/2021
127109-KX-3	CABRILLO CA CMNTY CLG DIST G O 04A		10/24/2008	PRAGER MCCARTHY & SEALY		161,299	160,000	161,130	160,794		(87)		(87)		160,707		592	592	9,956	08/01/2022
127109-KY-1	CABRILLO CA CMNTY CLG DIST G O 04A		10/28/2008	PRAGER MCCARTHY & SEALY		101,062	100,000	99,383	99,458		20		20		99,478		1,584	1,584	6,250	08/01/2023
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A		06/01/2008	MATURED		890,000	890,000	808,084	885,675		4,325		4,325		890,000				23,585	06/01/2008
130684-Q4-8	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		03/06/2008	PRAGER MCCARTHY & SEALY		299,125	300,000	301,056	300,909		(17)		(17)		300,892		(1,767)	(1,767)	13,001	04/01/2021
130684-Q5-5	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		03/04/2008	PRAGER MCCARTHY & SEALY		195,572	200,000	200,230	200,198		(4)		(4)		200,194		(4,622)	(4,622)	8,633	04/01/2022
130684-Q6-3	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		04/10/2008	PRAGER MCCARTHY & SEALY		102,034	100,000	99,822	99,834		2		2		99,836		2,198	2,198	4,805	04/01/2023
130684-Q9-7	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		08/08/2008	PRAGER MCCARTHY & SEALY		198,660	200,000	199,036	199,088		13		13		199,100		(440)	(440)	10,599	04/01/2026
130684-R2-1	CALIFORNIA PUB WKS BRD GEN SVCS 06 A		08/08/2008	PRAGER MCCARTHY & SEALY		100,093	100,000	99,105	99,149		17		17		99,166		927	927	6,321	04/01/2027
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV		11/05/2008	PRAGER MCCARTHY & SEALY		156,845	150,000	156,960	153,036		(636)		(636)		152,400		4,445	4,445	7,688	11/01/2013
13062P-B8-4	CALIFORNIA ST G O BDS 2004 SEP		09/11/2008	Various		19,989,915	20,250,000	20,472,750			(4,732)		(4,732)		20,468,018		(478,103)	(478,103)	848,565	03/01/2034
13062R-X9-4	CALIFORNIA ST G O BDS 2005 DEC REF		08/01/2008	PRAGER MCCARTHY & SEALY		1,693,051	1,715,000	1,699,616	1,700,450		126		126		1,700,577		(7,525)	(7,525)	88,914	03/01/2028
13062T-H3-1	CALIFORNIA ST G O BDS 2007 APRIL REF		03/18/2008	PRAGER MCCARTHY & SEALY		159,601	165,000	163,687	163,716		9		9		163,725		(4,124)	(4,124)	4,806	08/01/2027
13063A-LX-0	CALIFORNIA ST G O VAR PURP 1993 APR		04/01/2008	CALLED @ 100.00000000		40,000	40,000	36,712	36,728		3,272		3,272		40,000				1,100	04/01/2019
13062R-TS-7	CALIFORNIA ST G O VAR PURP 1993 SEPT		12/07/2007	PRE-REFUNDING		4,813,832	5,615,000	4,677,039	4,817,219		(4,516)		(4,516)		4,812,703		1,129	1,129	71,123	09/01/2018

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
13063A-ME-1	CALIFORNIA ST G O VAR PURP 1994 MAR		03/01/2008	CALLED @ 100.00000000		860,000	860,000	756,992	757,438		1,154		1,154		758,593		101,407	101,407	23,650	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC		09/05/2008	Various		1,740,748	1,760,000	1,737,613	1,739,164		279		279		1,739,443		1,305	1,305	89,199	03/01/2025
13062T-ZA-5	CALIFORNIA ST G O VAR PURP 2007 FEB		07/10/2008	Various		5,428,671	5,795,000	5,643,171	5,644,852		452		452		5,645,305		(216,634)	(216,634)	63,335	12/01/2034
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005		10/28/2008	PRAGER MCCARTHY & SEALY		202,868	200,000	200,000	200,000						200,000		2,868	2,868	7,333	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005		06/12/2008	PRAGER MCCARTHY & SEALY		223,732	215,000	215,000	215,000						215,000		8,732	8,732	6,299	12/01/2012
134141-XX-3	CAMPBELL CA UNI SCH DIST G O 2007		09/04/2008	PRAGER MCCARTHY & SEALY		567,387	575,000	570,676	570,757		41		41		570,798		(3,411)	(3,411)	21,781	08/01/2032
134141-XH-8	CAMPBELL CA UNI SCH DIST G O 2007E		07/01/2008	PRAGER MCCARTHY & SEALY		632,904	650,000	647,186	647,246		29		29		647,275		(14,371)	(14,371)	24,100	08/01/2030
134141-XJ-4	CAMPBELL CA UNI SCH DIST G O 2007E		08/04/2008	PRAGER MCCARTHY & SEALY		432,194	450,000	447,345	447,398		19		19		447,417		(15,223)	(15,223)	14,569	08/01/2031
156792-CD-3	CERRITOS CA CMNTY CLG DIST G O 2004 A		09/26/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,018,452	930,000	936,780	937,390		227		227		937,617		80,835	80,835	54,250	08/01/2022
156792-CU-5	CERRITOS CA CMNTY CLG DIST G O 2004 A		09/30/2008	PRAGER MCCARTHY & SEALY		70,418	70,000	70,510	70,392		(39)		(39)		70,353		65	65	4,103	08/01/2022
171294-DY-4	CHULA VISTA CA COPS POLICE FAC 2002		07/11/2008	PRAGER MCCARTHY & SEALY		102,798	100,000	101,037	100,666		(47)		(47)		100,619		2,179	2,179	7,292	08/01/2029
190335-AZ-2	COAST CMNTY CLG DIST CA G O 2003 A		10/03/2008	PRAGER MCCARTHY & SEALY		1,010,508	935,000	970,390	957,179		(2,493)		(2,493)		954,686		55,822	55,822	52,245	08/01/2020
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A		07/02/2008	PRAGER MCCARTHY & SEALY		1,402,392	1,300,000	1,340,937	1,325,692		(2,100)		(2,100)		1,323,592		78,800	78,800	60,458	08/01/2021
219765-BC-7	CORONA-NORCO CA USD COP 01 A REF		03/06/2008	PRAGER MCCARTHY & SEALY		604,114	600,000	583,914	586,030		78		78		586,108		18,006	18,006	27,789	04/15/2029
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF		08/20/2008	PRAGER MCCARTHY & SEALY		218,975	200,000	206,728	205,616		(144)		(144)		205,472		13,503	13,503	9,435	02/01/2022
250375-CA-8	DESERT CA CMNTY CLG DIST G O 06 REF		02/25/2008	PRAGER MCCARTHY & SEALY		104,659	100,000	103,395	102,919		(51)		(51)		102,867		1,792	1,792	5,375	08/01/2024
344643-DH-1	FONTANA CA USD COP 2007		06/23/2008	PRAGER MCCARTHY & SEALY		196,868	200,000	197,826	197,869		34		34		197,904		(1,036)	(1,036)	11,838	09/01/2028
357172-RD-9	FREMONT CA UN HIGH SCH DIST 2002C		10/20/2008	PRAGER MCCARTHY & SEALY		1,189,215	1,125,000	1,116,450	1,119,796		819		819		1,120,615		68,600	68,600	64,375	09/01/2022
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE		04/04/2008	PRAGER MCCARTHY & SEALY		582,875	500,000	579,245	553,898		(1,317)		(1,317)		552,582		30,293	30,293	19,550	02/01/2016
366658-NN-8	GARVEY CA SCH DIST G O 2006 CAP		05/15/2008	PRAGER MCCARTHY & SEALY		34,909	100,000	34,887	36,523		634		634		37,158		(2,249)	(2,249)		08/01/2030
378460-PT-0	GLENDALE CA USD G O 2004 G		03/25/2008	PRAGER MCCARTHY & SEALY		182,257	180,000	182,039	181,582		(50)		(50)		181,532		725	725	4,658	09/01/2022
456560-RJ-2	INDUSTRY CA G O REF 2003		08/28/2008	PRAGER MCCARTHY & SEALY		585,262	575,000	562,822	565,258		216		216		565,473		19,789	19,789	22,506	07/01/2020
544290-DT-3	LOS ALTOS CA SCH DIST G O 2003 C		09/30/2008	Various		4,291,769	4,000,000	4,000,000	4,004,652		6,927		6,927		4,011,579		280,190	280,190	234,444	08/01/2026
54438C-BC-5	LOS ANGELES CA CMNTY CLG DIST 01 A		08/21/2008	Various		25,947,026	24,060,000	23,228,005	23,600,345		77,117		77,117		23,677,462		2,269,564	2,269,564	1,286,542	06/01/2026
544358-ZJ-6	LOS ANGELES CA COP REAL PPTY PROG 2002 A		11/03/2008	PRAGER MCCARTHY & SEALY		263,526	260,000	257,938	258,448		88		88		258,536		4,990	4,990	14,108	04/01/2019
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B		04/23/2008	PRAGER MCCARTHY & SEALY		106,019	100,000	105,924	103,590		(187)		(187)		103,403		2,616	2,616	3,708	08/01/2020
556454-BT-2	MADERA CA USD COP SCH FAC PROJ 04		10/09/2008	PRAGER MCCARTHY & SEALY		197,453	200,000	193,366	193,793		102		102		193,895		3,558	3,558	11,204	09/01/2033
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04		03/12/2008	PRAGER MCCARTHY & SEALY		203,994	200,000	199,290	199,383		7		7		199,390		4,604	4,604	4,900	09/01/2021
630360-DP-7	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C		04/28/2008	PRAGER MCCARTHY & SEALY		155,241	300,000	139,617			498		498		140,115		15,126	15,126		08/01/2022
630360-DW-2	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C		05/14/2008	PRAGER MCCARTHY & SEALY		35,219	100,000	32,816	33,511		657		657		34,168		1,051	1,051		08/01/2029
630360-DY-8	NAPA VALLEY CA CMNTY CLGE 02 ELECT 07C		03/13/2008	PRAGER MCCARTHY & SEALY		324,343	1,070,000	315,821	322,538		3,399		3,399		325,937		(1,594)	(1,594)		08/01/2031
671205-YK-2	OAK GROVE CA SCH DIST G O 05 REF		03/12/2008	PRAGER MCCARTHY & SEALY		263,014	250,000	258,488	257,297		(77)		(77)		257,220		5,794	5,794	12,639	08/01/2024

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672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A		03/06/2008	PRAGER MCCARTHY & SEALY		153,677	150,000	148,158	148,432		14		14		148,445		5,231	5,231	4,917	01/15/2023
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003		08/22/2008	PRAGER MCCARTHY & SEALY		104,163	100,000	99,030	99,195		27		27		99,222		4,941	4,941	3,417	06/01/2023
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003		08/22/2008	PRAGER MCCARTHY & SEALY		417,280	410,000	400,996	402,007		68		68		402,075		15,204	15,204	14,154	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91		03/05/2008	PRAGER MCCARTHY & SEALY		63,161	100,000	52,564	58,637		552		552		59,190		3,971	3,971		12/01/2018
69666H-AY-8	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B		09/02/2008	MATURED		115,000	115,000	115,000		115,000			115,000		115,000				6,095	09/02/2008
697511-AU-7	PALOMAR CA CMNTY CLG DIST 06 ELECT 07A		08/28/2008	PRAGER MCCARTHY & SEALY		2,341,531	2,350,000	2,351,857	2,351,757		(52)		(52)		2,351,705		(10,174)	(10,174)	53,688	05/01/2026
69753R-AR-5	PALOMAR POMERADO HLTH CA G O 05 A		03/12/2008	PRAGER MCCARTHY & SEALY		105,732	100,000	104,768	104,024		(95)		(95)		103,929		1,803	1,803	5,639	08/01/2021
69753R-AS-3	PALOMAR POMERADO HLTH CA G O 05 A		05/07/2008	Various		1,152,088	1,075,000	1,123,741	1,116,144		(641)		(641)		1,115,503		36,584	36,584	56,764	08/01/2022
764440-FV-0	RICHMOND CA JT PWRS LEASE CIVIC CTR 07		08/01/2008	CALLED @ 100.00000000		300,000	300,000	300,000							300,000				2,166	08/01/2037
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		04/25/2008	PRAGER MCCARTHY & SEALY		106,344	100,000	105,568	103,425		(175)		(175)		103,250		3,094	3,094	2,903	10/01/2019
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04		03/12/2008	PRAGER MCCARTHY & SEALY		256,983	250,000	250,000	250,000						250,000		6,983	6,983	13,056	09/01/2025
773755-BW-2	ROCKLIN CA USD COP 2006		08/18/2008	PRAGER MCCARTHY & SEALY		334,903	350,000	346,073	346,151		33		33		346,184		(11,281)	(11,281)	18,531	10/01/2035
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF		02/20/2008	CITIGROUP GLOBAL MARKETS		253,803	250,000	247,303	247,726		17		17		247,743		6,059	6,059	13,656	07/01/2025
785849-VH-0	SACRAMENTO CA FIN CAP IMPT 911 CTR 03		10/15/2008	PRAGER MCCARTHY & SEALY		2,067,028	1,950,000	1,941,464	1,942,461		901		901		1,943,362		123,665	123,665	80,951	12/01/2021
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03		06/26/2008	PRAGER MCCARTHY & SEALY		105,407	105,000	101,764	102,003		31		31		102,033		3,374	3,374	3,063	12/01/2034
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C		05/21/2008	PRAGER MCCARTHY & SEALY		102,619	100,000	100,386	100,221		(16)		(16)		100,205		2,414	2,414	6,281	02/01/2024
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03		07/28/2008	PRAGER MCCARTHY & SEALY		161,655	165,000	163,406	163,530		18		18		163,548		(1,892)	(1,892)	11,103	03/01/2034
798153-FB-3	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B		03/06/2008	PRAGER MCCARTHY & SEALY		101,463	100,000	101,173	100,625		(25)		(25)		100,600		863	863	3,889	06/01/2027
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B		04/18/2008	PRAGER MCCARTHY & SEALY		184,376	180,000	181,179	180,628		(40)		(40)		180,588		3,788	3,788	8,050	06/01/2032
798182-EF-4	SAN JOSE CA USD COP 2002 CAP		08/21/2008	PRAGER MCCARTHY & SEALY		52,158	100,000	32,920	43,736		1,603		1,603		45,339		6,819	6,819		01/01/2023
798186-VG-4	SAN JOSE CA USD G O 2006 C		08/04/2008	PRAGER MCCARTHY & SEALY		555,885	550,000	546,090	546,327		79		79		546,406		9,478	9,478	26,738	08/01/2023
798432-DC-1	SAN LEANDRO CA COP CITY HALL 2003		03/12/2008	PRAGER MCCARTHY & SEALY		204,208	200,000	199,146	199,238		5		5		199,243		4,965	4,965	7,944	06/01/2028
801686-KV-7	SANTA CLARITA CA CMNTY COLLEGE DIST 07		03/03/2008	PRAGER MCCARTHY & SEALY		100,776	300,000	104,085	106,396		972		972		107,368		(6,592)	(6,592)		08/01/2028
801752-AP-1	SANTA CRUZ CA COP LSE LIBR WTR 07		01/14/2008	DUNCAN WILLIAMS, INC.		1,188,346	1,170,000	1,144,459	1,144,477		25		25		1,144,503		43,843	43,843	4,095	06/30/2032
802595-DD-7	SANTA ROSA CA COP BLDG ACQ 07 B		08/11/2008	PRAGER MCCARTHY & SEALY		203,800	210,000	202,833	202,954		139		139		203,093		707	707	12,991	07/01/2037
861394-BV-5	STOCKTON CA PUB FING AUTH LSE 06A		03/18/2008	PRAGER MCCARTHY & SEALY		496,745	500,000	495,105	495,351		24		24		495,375		1,370	1,370	24,213	08/01/2028
861394-BY-9	STOCKTON CA PUB FING AUTH LSE 06A		03/24/2008	PRAGER MCCARTHY & SEALY		190,828	200,000	196,134	196,290		23		23		196,313		(5,485)	(5,485)	10,400	08/01/2031
870470-CS-8	SWEETWATER CA UNION HIGH SD COP 01		10/23/2008	PRAGER MCCARTHY & SEALY		100,209	100,000	100,287	100,190		(25)		(25)		100,166		43	43	5,792	09/01/2021
874857-EE-1	TAMALPAIS CA UNION HIGH SCH DIST G O 02		11/18/2008	PRAGER MCCARTHY & SEALY		1,262,412	1,250,000	1,250,000	1,250,000						1,250,000		12,412	12,412	68,493	08/01/2022
899111-CC-0	TULARE CITY CA PUB FIN LSE CAP FAC 08		08/22/2008	PRAGER MCCARTHY & SEALY		1,317,260	1,250,000	1,309,175			(928)		(928)		1,308,247		9,012	9,012	57,311	04/01/2032
899111-CF-3	TULARE CITY CA PUB FIN LSE CAP FAC 08		03/27/2008	PRAGER MCCARTHY & SEALY		416,513	400,000	417,952			(197)		(197)		417,755		(1,242)	(1,242)	17,066	04/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
925836-BY-3	VICTOR CA ELEM SCH DIST 02 A		10/21/2008	PRAGER MCCARTHY & SEALY		1,055,940	1,000,000	991,820	994,752		846		846		995,598		60,342	60,342	61,528	08/01/2022
926057-AX-8	VICTOR VALLEY CA TRAN AUTH COP 07		02/13/2008	PRAGER MCCARTHY & SEALY		266,386	260,000	258,515	258,530		5		5		258,535		7,851	7,851	12,522	07/01/2031
009008-BU-6	AIMS CO JR CLG DIST COP 2006		04/10/2008	PRAGER MCCARTHY & SEALY		108,573	100,000	105,340	104,773		(127)		(127)		104,646		3,927	3,927	4,167	12/15/2020
009008-BW-2	AIMS CO JR CLG DIST COP 2006		06/16/2008	PRAGER MCCARTHY & SEALY		211,828	200,000	209,326	208,340		(278)		(278)		208,061		3,767	3,767	6,569	12/15/2022
03866H-EG-0	ARAPAHOE CNTY CO COP 2002 REF		04/14/2008	PRAGER MCCARTHY & SEALY		1,090,860	980,000	1,090,142	1,048,246		(2,184)		(2,184)		1,046,062		44,799	44,799	17,045	12/01/2014
03866H-EV-7	ARAPAHOE CNTY CO COP 2006 REF		05/21/2008	PRAGER MCCARTHY & SEALY		620,770	575,000	624,490	616,597		(1,089)		(1,089)		615,508		5,262	5,262	32,396	02/15/2017
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B		10/21/2008	PRAGER MCCARTHY & SEALY		1,098,344	1,025,000	1,117,644	1,081,364		(8,230)		(8,230)		1,073,134		25,210	25,210	36,120	12/15/2010
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		07/07/2008	PRAGER MCCARTHY & SEALY		274,557	260,000	268,180	265,813		(377)		(377)		265,435		9,122	9,122	7,403	12/15/2020
148471-DJ-1	CASTLE PINES CO NORTH METRO DIST G O 06		08/13/2008	Various		883,393	850,000	877,982	874,037		(820)		(820)		873,217		10,176	10,176	30,938	12/01/2025
148471-DK-8	CASTLE PINES CO NORTH METRO DIST G O 06		03/20/2008	PRAGER MCCARTHY & SEALY		732,824	715,000	737,415	734,258		(390)		(390)		733,868		(1,045)	(1,045)	9,815	12/01/2026
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B		05/22/2008	PRAGER MCCARTHY & SEALY		989,736	925,000	981,111	971,396		(1,307)		(1,307)		970,090		19,646	19,646	41,601	11/01/2018
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D		08/13/2008	PRAGER MCCARTHY & SEALY		943,018	900,000	929,520	920,950		(849)		(849)		920,100		22,918	22,918	51,597	09/01/2022
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A		07/09/2008	PRAGER MCCARTHY & SEALY		104,479	100,000	106,177	103,329		(742)		(742)		102,588		1,891	1,891	6,014	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A		05/30/2008	PRAGER MCCARTHY & SEALY		854,219	800,000	855,922	835,266		(2,974)		(2,974)		832,292		21,927	21,927	38,542	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001		10/22/2008	PRAGER MCCARTHY & SEALY		623,572	600,000	609,552	604,185		(650)		(650)		603,535		20,037	20,037	23,319	11/15/2015
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A		10/28/2008	PRAGER MCCARTHY & SEALY		107,700	100,000	109,944	105,167		(906)		(906)		104,261		3,439	3,439	4,813	12/01/2012
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A		10/21/2008	PRAGER MCCARTHY & SEALY		1,754,197	1,600,000	1,763,040	1,688,875		(8,974)		(8,974)		1,679,901		74,296	74,296	75,277	12/01/2014
283365-GM-0	EL PASO CNTY CO COP JUDL BLDG 07 A		02/19/2008	PRAGER MCCARTHY & SEALY		254,004	250,000	253,378	253,180		(33)		(33)		253,147		856	856	7,981	12/01/2026
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03		08/27/2008	PRAGER MCCARTHY & SEALY		209,420	200,000	206,976	204,304		(419)		(419)		203,885		5,535	5,535	7,333	12/01/2020
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02		02/26/2008	PRAGER MCCARTHY & SEALY		217,701	210,000	212,455	211,359		(40)		(40)		211,319		6,382	6,382	2,567	12/01/2023
283479-GL-1	EL PASO CNTY CO SD NO 38 G O 01 REF		06/30/2008	PRAGER MCCARTHY & SEALY		171,367	145,000	173,763	169,755		(698)		(698)		169,057		2,310	2,310	5,123	12/01/2021
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R		06/04/2008	PRAGER MCCARTHY & SEALY		749,043	680,000	743,587	717,328		(2,292)		(2,292)		715,036		34,007	34,007	16,631	12/01/2013
283484-AX-1	EL PASO CNTY CO SD NO 49 FALCON COP 06A		12/18/2008	PRAGER MCCARTHY & SEALY		525,450	500,000	518,910	516,753		(1,476)		(1,476)		515,277		10,173	10,173	22,389	12/15/2018
283484-AZ-6	EL PASO CNTY CO SD NO 49 FALCON COP 06A		09/26/2008	Various		206,236	200,000	203,979	205,515		(325)	2,243	(2,568)		202,947		3,289	3,289	7,944	12/15/2020
283484-BG-7	EL PASO CNTY CO SD NO 49 FALCON COP 06A		04/04/2008	PRAGER MCCARTHY & SEALY		408,846	400,000	404,520	404,012		(65)		(65)		403,947		4,899	4,899	14,500	12/15/2030
283484-BV-4	EL PASO CNTY CO SD NO 49 FALCON COP 07A		04/10/2008	PRAGER MCCARTHY & SEALY		219,898	200,000	209,882	209,578		(118)		(118)		209,459		10,439	10,439	1,972	12/15/2019
283484-BY-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A		04/09/2008	PRAGER MCCARTHY & SEALY		107,232	100,000	104,265	104,134		(95)		(95)		104,039		3,193	3,193	1,653	12/15/2022
283484-CC-5	EL PASO CNTY CO SD NO 49 FALCON COP 07A		04/01/2008	PRAGER MCCARTHY & SEALY		257,461	250,000	258,983	258,708		(153)		(153)		258,556		(1,095)	(1,095)	3,285	12/15/2026
283484-CE-1	EL PASO CNTY CO SD NO 49 FALCON COP 07A		04/21/2008	PRAGER MCCARTHY & SEALY		136,414	130,000	134,130	134,004		(101)		(101)		133,904		2,511	2,511	2,329	12/15/2028
283484-CF-8	EL PASO CNTY CO SD NO 49 FALCON COP 07A		08/20/2008	PRAGER MCCARTHY & SEALY		725,602	700,000	721,651	720,992		(880)		(880)		720,112		5,490	5,490	19,764	12/15/2029

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A		11/17/2008	PRAGER MCCARTHY & SEALY		763,846	720,000	754,171	743,893		(1,827)		(1,827)		742,066		21,781	21,781	18,039	06/01/2016
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A		12/18/2008	Various		394,240	370,000	384,859	380,404		(843)		(843)		379,561		14,679	14,679	9,976	06/01/2017
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF		03/05/2008	PRAGER MCCARTHY & SEALY		103,885	100,000	104,720	102,981		(84)		(84)		102,897		988	988	3,865	12/15/2022
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05		04/14/2008	PRAGER MCCARTHY & SEALY		1,707,797	1,555,000	1,701,012	1,650,967		(3,708)		(3,708)		1,647,259		60,538	60,538	16,921	12/15/2011
380822-AQ-9	GOLDEN CO COP 2006		01/18/2008	COMMERCE CAPITAL		724,969	700,000	694,351	694,693		12		12		694,705		30,264	30,264	20,388	12/01/2026
385835-AT-0	GRAND JUNCTION CO LSE CBI LAB 06		01/18/2008	COMMERCE CAPITAL		540,625	500,000	531,135	528,214		(179)		(179)		528,035		12,590	12,590	2,708	06/15/2025
385835-AV-5	GRAND JUNCTION CO LSE CBI LAB 06		05/06/2008	PRAGER MCCARTHY & SEALY		516,402	500,000	529,525	526,760		(807)		(807)		525,953		(9,551)	(9,551)	14,944	06/15/2027
385835-AY-9	GRAND JUNCTION CO LSE CBI LAB 06		01/28/2008	Various		1,240,446	1,165,000	1,230,986	1,224,815		(396)		(396)		1,224,419		16,027	16,027	6,471	06/15/2030
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03		03/05/2008	PRAGER MCCARTHY & SEALY		474,937	460,000	466,348	464,013		(114)		(114)		463,898		11,039	11,039	8,448	11/01/2023
517132-BP-0	LARIMER CNTY CO COP COURTHSE JAIL 98		12/15/2008	CALLED @ 100.00		3,500,000	3,500,000	3,504,410	3,500,614		(611)		(611)		3,500,004		(4)	(4)	175,000	12/15/2011
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04		12/01/2008	CALLED @ 100.00000000		130,000	130,000	130,000	122,041	7,959			7,959		130,000				4,713	12/01/2033
77931N-AS-0	ROUTT CNTY CO PUB BLDG JUSTICE CTR 06		01/02/2008	PRAGER MCCARTHY & SEALY		305,661	300,000	301,719	301,300		(4)		(4)		301,296		4,365	4,365	1,350	12/01/2022
949255-FT-5	WELD CNTY CO SD NO RE-2 EATON 02 REF		12/23/2008	PRAGER MCCARTHY & SEALY		936,894	925,000	925,000	925,000						925,000		11,894	11,894	44,117	12/01/2021
108151-B2-6	BRIDGEPORT CT G O 2004 A		07/23/2008	PRAGER MCCARTHY & SEALY		404,159	365,000	402,639	391,527		(1,257)		(1,257)		390,270		13,889	13,889	14,058	08/15/2014
108151-D8-1	BRIDGEPORT CT G O 2004 C		03/13/2008	PRAGER MCCARTHY & SEALY		113,076	100,000	110,800	108,425		(204)		(204)		108,221		4,855	4,855	3,106	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C		07/23/2008	PRAGER MCCARTHY & SEALY		365,976	325,000	360,478	353,632		(535)		(535)		353,098		12,878	12,878	9,694	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C		02/01/2008	PRAGER MCCARTHY & SEALY		118,703	100,000	113,319	110,775		(78)		(78)		110,697		8,006	8,006	2,613	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C		03/31/2008	PRAGER MCCARTHY & SEALY		457,352	400,000	452,676	443,540		(744)		(744)		442,796		14,556	14,556	13,933	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C		04/02/2008	PRAGER MCCARTHY & SEALY		113,846	100,000	112,667	110,668		(170)		(170)		110,498		3,348	3,348	3,544	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C		08/22/2008	PRAGER MCCARTHY & SEALY		223,510	200,000	224,100	220,630		(466)		(466)		220,164		3,346	3,346	8,754	08/15/2021
108151-L6-6	BRIDGEPORT CT G O 2006 B		05/06/2008	PRAGER MCCARTHY & SEALY		204,405	200,000	198,222	198,359		23		23		198,382		6,023	6,023	7,675	12/01/2021
108151-L7-4	BRIDGEPORT CT G O 2006 B		08/20/2008	Various		410,818	400,000	395,376	395,701		72		72		395,773		15,045	15,045	14,625	12/01/2022
20772E-C2-7	CONNECTICUT ST G O 1998 SER B		03/15/2008	CALLED @ 101.00000000		1,105,950	1,095,000	1,116,396	1,106,237		(287)		(287)		1,105,950				27,375	03/15/2015
20772E-U9-2	CONNECTICUT ST G O 1999 SER A		10/03/2008	PRAGER MCCARTHY & SEALY		381,440	370,000	397,279	382,863		(4,792)		(4,792)		378,071		3,369	3,369	15,810	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF		07/09/2008	PRAGER MCCARTHY & SEALY		1,661,686	1,555,000	1,687,753	1,633,083		(10,920)		(10,920)		1,622,163		39,523	39,523	50,751	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF		12/22/2008	Various		3,510,918	3,150,000	3,506,970	3,410,092		(34,527)		(34,527)		3,384,434		126,484	126,484	77,222	12/15/2012
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF		12/09/2008	Various		4,872,717	4,300,000	4,937,515	4,725,778		(28,978)		(28,978)		4,696,800		175,916	175,916	137,143	12/15/2014
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G		09/25/2008	PRAGER MCCARTHY & SEALY		1,137,524	1,100,000	1,168,618	1,119,029		(7,080)		(7,080)		1,111,949		25,575	25,575	43,403	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D		10/08/2008	PRAGER MCCARTHY & SEALY		556,374	540,000	589,611	555,588		(6,403)		(6,403)		549,185		7,189	7,189	24,597	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F		03/07/2008	Various		1,820,557	1,660,000	1,829,677	1,757,437		(3,667)		(3,667)		1,753,770		66,786	66,786	33,829	10/15/2012
20772G-EC-8	CONNECTICUT ST G O 2004 SER A		03/05/2008	PRAGER MCCARTHY & SEALY		1,999,032	1,940,000	1,956,709	1,948,836		(139)		(139)		1,948,697		50,335	50,335	38,863	03/01/2020
20772G-PJ-1	CONNECTICUT ST G O 2006 SER A		03/20/2008	PRAGER MCCARTHY & SEALY		7,462,707	7,200,000	7,475,688	7,438,327		(4,665)		(4,665)		7,433,661		29,045	29,045	87,539	12/15/2023
20772G-RK-6	CONNECTICUT ST G O 2006 SER B		03/04/2008	PRAGER MCCARTHY & SEALY		299,979	300,000	304,254	303,696		(67)		(67)		303,628		(3,649)	(3,649)	4,988	05/01/2024
20772G-WV-6	CONNECTICUT ST G O 2007 SER A		03/05/2008	Various		7,189,400	7,090,000	7,180,965	7,176,205		(892)		(892)		7,175,313		14,087	14,087	90,935	05/01/2025
645020-CA-4	NEW HAVEN CT G O 2002 C		09/19/2008	PRAGER MCCARTHY & SEALY		1,714,366	1,550,000	1,732,389	1,654,209		(6,080)		(6,080)		1,648,129		66,237	66,237	41,911	11/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
645020-QE-1	NEW HAVEN CT G O 2003 A REF		11/03/2008	PRAGER MCCARTHY & SEALY		492,521	450,000	492,655	483,909		(2,251)		(2,251)		481,659		10,862	10,862	23,494	11/01/2015
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B		03/14/2008	PRAGER MCCARTHY & SEALY		283,315	280,000	278,043	278,251		23		23		278,274		5,042	5,042	8,281	07/15/2020
941247-D9-6	WATERBURY CT G O 2004 A REF		11/19/2008	Various		106,380	100,000	106,448	104,749		(2,866)		(2,866)		104,120		2,260	2,260	1,569	02/01/2017
941247-J3-3	WATERBURY CT G O 2007 REF		08/06/2008	NORTHEAST SECURITIES		101,504	100,000	103,435	103,298		(105)		(105)		103,193		(1,689)	(1,689)	3,875	04/01/2022
107403-MK-0	BREVARD CNTY FL PKS REC SOUTH LTD 07		01/17/2008	PRAGER MCCARTHY & SEALY		432,097	400,000	425,868	423,832		(123)		(123)		423,709		8,388	8,388	11,042	07/01/2024
107403-ML-8	BREVARD CNTY FL PKS REC SOUTH LTD 07		01/14/2008	PRAGER MCCARTHY & SEALY		1,273,081	1,185,000	1,259,750	1,253,873		(304)		(304)		1,253,569		19,512	19,512	32,258	07/01/2025
115065-LY-8	BROWARD CNTY FL SCH BRD COP 2004 A		10/16/2008	PRAGER MCCARTHY & SEALY		115,101	110,000	115,748	114,486		(747)		(747)		113,740		1,361	1,361	7,181	07/01/2012
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A		01/17/2008	PRAGER MCCARTHY & SEALY		465,876	450,000	475,805	460,380		(416)		(416)		459,965		5,911	5,911	23,875	07/01/2009
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2005 A		07/25/2008	PRAGER MCCARTHY & SEALY		1,332,871	1,280,000	1,332,863	1,307,853		(1,742)		(1,742)		1,306,111		26,759	26,759	38,115	07/01/2010
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A		10/24/2008	PRAGER MCCARTHY & SEALY		525,076	500,000	534,927	521,615		(4,512)		(4,512)		517,103		7,973	7,973	31,681	07/01/2011
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B		12/01/2008	PRAGER MCCARTHY & SEALY		213,088	200,000	220,328	207,705		(2,182)		(2,182)		205,524		7,564	7,564	3,331	02/15/2011
23867H-BL-9	DAVIE FL G O LTD 2006		01/15/2008	PRAGER MCCARTHY & SEALY		1,037,580	1,000,000	1,000,700	1,000,610		(3)		(3)		1,000,606		36,974	36,974	20,875	08/01/2022
23867H-BM-7	DAVIE FL G O LTD 2006		01/17/2008	PRAGER MCCARTHY & SEALY		310,833	300,000	299,286	299,326		2		2		299,328		11,505	11,505	6,450	08/01/2023
33833A-AW-1	FLORIDA INTERGOVT FIN CORAL SPRING 01A		09/11/2008	CALLED @ 101.50		20,198,500	19,900,000	19,540,208	19,760,096		27,383		27,383		19,787,479		411,021	411,021	771,125	05/01/2011
341422-LP-6	FLORIDA ST BRD ED CAP OUTLAY 98 A		01/01/2008	CALLED @ 101.00000000		16,564,000	16,400,000	16,679,620	16,564,000						16,564,000				410,000	01/01/2017
341422-R9-6	FLORIDA ST BRD ED PUB CAP OUTLAY 01 A		11/06/2008	PRAGER MCCARTHY & SEALY		827,668	850,000	793,926	807,808		2,013		2,013		809,821		17,846	17,846	36,331	06/01/2020
34160P-AK-5	FLORIDA ST DEPT MGMT SVCS COP 06A		10/23/2008	PRAGER MCCARTHY & SEALY		251,719	240,000	254,081	252,198		(1,149)		(1,149)		251,049		670	670	14,900	08/01/2015
341150-UM-0	FLORIDA ST DEPT OF TRANS BRDG 05B		10/07/2008	Various		7,317,171	7,100,000	7,819,356	7,403,329		(149,463)		(149,463)		7,253,866		63,305	63,305	564,701	07/01/2009
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81		01/01/2008	CALLED @ 100.00000000		35,000	35,000	47,215	35,000						35,000				3,894	01/01/2011
523494-HJ-4	LEE CNTY FL SCH BRD COP 2004 A		12/29/2008	PRAGER MCCARTHY & SEALY		126,983	125,000	123,974	124,127		47		47		124,174		2,809	2,809	2,490	08/01/2021
59333M-AP-0	MIAMI-DADE CNTY FL SCH BRD COP 98A		08/01/2008	CALLED @ 101.00000000		1,711,950	1,695,000	1,707,729	1,699,002		(857)		(857)		1,698,145		13,805	13,805	88,988	08/01/2013
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A		01/14/2008	PRAGER MCCARTHY & SEALY		1,079,690	1,000,000	1,105,104	1,060,320		(986)		(986)		1,059,334		20,356	20,356	57,667	08/01/2010
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C		10/08/2008	PRAGER MCCARTHY & SEALY		106,923	100,000	100,100	100,052		(8)		(8)		100,044		6,880	6,880	6,014	08/01/2020
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A		05/07/2008	PRAGER MCCARTHY & SEALY		430,008	400,000	428,960	417,791		(1,042)		(1,042)		416,748		13,260	13,260	15,611	08/01/2015
696550-UG-5	PALM BEACH CNTY FL SCH BRD COP 07		04/04/2008	PRAGER MCCARTHY & SEALY		529,937	530,000	536,106	535,737		(67)		(67)		535,670		(5,734)	(5,734)	13,230	08/01/2027
702528-BW-9	PASCO CNTY FL SCH BRD COP 2004 A		03/12/2008	PRAGER MCCARTHY & SEALY		107,004	100,000	105,137	103,627		(101)		(101)		103,526		3,478	3,478	3,139	08/01/2018
803276-LM-4	SARASOTA CNTY FL ENVIR SENS G O 2008		08/14/2008	PRAGER MCCARTHY & SEALY		576,978	550,000	561,616			(388)		(388)		561,228		15,750	15,750	13,234	10/01/2028
816692-FV-4	SEMINOLE CNTY FL SCH BRD COP 2004 A		08/05/2008	PRAGER MCCARTHY & SEALY		105,390	100,000	106,104	104,603		(377)		(377)		104,226		1,164	1,164	5,514	07/01/2019
816692-FX-0	SEMINOLE CNTY FL SCH BRD COP 2004 A		09/09/2008	PRAGER MCCARTHY & SEALY		525,225	500,000	524,555	517,351		(1,639)		(1,639)		515,712		9,513	9,513	29,931	07/01/2021
816692-GA-9	SEMINOLE CNTY FL SCH BRD COP 2004 A		01/30/2008	WEDBUSH MORGAN SECURITIES		264,120	250,000	257,235	255,131		(63)		(63)		255,068		9,052	9,052	7,396	07/01/2024
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 2005 A		09/25/2008	PRAGER MCCARTHY & SEALY		2,525,760	2,450,000	2,586,598	2,507,821		(12,026)		(12,026)		2,495,795		29,964	29,964	116,750	08/01/2009
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 2005 A		07/08/2008	PRAGER MCCARTHY & SEALY		261,680	250,000	266,314	258,973		(1,768)		(1,768)		257,206		4,474	4,474	18,056	08/01/2010
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 2005 B		08/05/2008	PRAGER MCCARTHY & SEALY		106,908	100,000	106,637	105,431		(372)		(372)		105,059		1,849	1,849	5,097	08/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03		08/01/2008	PRAGER MCCARTHY & SEALY		543,326	530,000	529,030	529,186		24		24		529,210		14,116	14,116	15,749	12/01/2021
047681-JM-4	ATLANTA-FULTON GA REC PARK IMPT 05A		05/09/2008	PRAGER MCCARTHY & SEALY		910,701	890,000	880,255	881,006		108		108		881,115		29,587	29,587	21,274	12/01/2023
047681-JP-7	ATLANTA-FULTON GA REC PARK IMPT 05A		07/29/2008	Various		401,989	400,000	390,284	396,584		57	6,064	(6,007)		390,577		11,412	11,412	12,263	12/01/2025
164227-AB-6	CHEROKEE CNTY GA SLD WST BALL GRND 07A		07/14/2008	PRAGER MCCARTHY & SEALY		97,405	100,000	96,540	96,561		49		49		96,610		795	795	3,721	07/01/2031
164227-AC-4	CHEROKEE CNTY GA SLD WST BALL GRND 07A		08/08/2008	PRAGER MCCARTHY & SEALY		194,829	200,000	198,452	198,458		16		16		198,474		(3,645)	(3,645)	8,097	07/01/2037
240451-XD-1	DEKALB CNTY GA SPL TRANSN PARKS 06		09/05/2008	PRAGER MCCARTHY & SEALY		1,118,794	1,100,000	1,113,882	1,111,632		(487)		(487)		1,111,144		7,650	7,650	34,725	12/01/2024
240451-XE-9	DEKALB CNTY GA SPL TRANSN PARKS 06		08/04/2008	Various		1,723,599	1,700,000	1,716,031	1,713,436		(463)		(463)		1,712,973		10,625	10,625	54,631	12/01/2025
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991		05/01/2008	CALLED @ 100.00000000		1,155,000	1,155,000	1,275,559	1,179,178		(5,586)		(5,586)		1,173,592		(18,592)	(18,592)	73,631	05/01/2010
373384-AR-7	GEORGIA ST G O 1993 F		12/01/2008	MATURED		115,000	115,000	118,778	118,205		(3,205)		(3,205)		115,000				7,475	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E		03/03/2008	COMMERCE CAPITAL		2,136,253	1,810,000	2,260,672	2,079,106		(7,355)		(7,355)		2,071,751		64,502	64,502	32,241	12/01/2013
373383-W4-6	GEORGIA ST G O 2006 B		11/07/2008	Various		7,909,188	7,780,000	7,780,000	7,780,000						7,780,000		129,188	129,188	306,600	03/01/2021
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04		10/08/2008	Various		4,799,692	4,465,000	4,589,350	4,550,535		(9,808)		(9,808)		4,540,726		258,965	258,965	284,951	01/01/2024
403760-FJ-5	GWINNETT CNTY GA WTR & SEW AUTH 2006		09/19/2008	Various		4,008,007	3,920,000	3,925,068	3,939,222		(583)	17,236	(17,819)		3,921,403		86,604	86,604	199,024	08/01/2024
419722-ZG-1	HAWAII CNTY HI G O 2008 A		12/18/2008	PRAGER MCCARTHY & SEALY		100,723	100,000	97,688			6		6		97,694		3,029	3,029	163	07/15/2019
419780-E4-9	HAWAII ST G O 2004 DD		03/04/2008	PRAGER MCCARTHY & SEALY		545,890	500,000	549,720	534,350		(878)		(878)		533,472		12,418	12,418	9,188	05/01/2015
577285-H8-5	MAUI CNTY HI G O 2005 A B C		03/31/2008	PRAGER MCCARTHY & SEALY		196,853	185,000	197,089	194,663		(298)		(298)		194,365		2,488	2,488	5,447	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C		04/04/2008	PRAGER MCCARTHY & SEALY		712,018	680,000	712,782	706,187		(699)		(699)		705,489		6,529	6,529	18,936	03/01/2021
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99		06/06/2008	SEIBERT BRANFORD		4,749,045	4,500,000	4,949,369	4,721,722		(47,415)		(47,415)		4,674,307		74,738	74,738	282,954	08/15/2029
556819-FC-9	MADISON CNTY ID SD 321 REXBURG 06		09/18/2008	Various		764,023	750,000	753,929	755,542		(122)	2,176	(2,298)		753,244		10,779	10,779	37,613	08/15/2024
556819-FD-7	MADISON CNTY ID SD 321 REXBURG 06		04/10/2008	Various		509,171	500,000	502,425	502,202		(42)		(42)		502,160		7,011	7,011	13,250	08/15/2025
167484-FD-1	CHICAGO IL G O LIBRARY BONDS 1997		01/01/2008	CALLED @ 102.00000000		2,667,300	2,615,000	2,627,944	2,667,300						2,667,300				68,644	01/01/2027
167615-FZ-1	CHICAGO IL G O PARK DIST LTD 1997		01/01/2008	CALLED @ 100.00000000		1,470,000	1,470,000	1,475,390	1,470,000						1,470,000				39,506	01/01/2025
167615-GL-1	CHICAGO IL G O PARK DIST LTD 1997		02/27/2008	CALLED @ 100.00		530,000	530,000	531,943	530,000						530,000				18,675	01/01/2025
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A		01/28/2008	PRE-REFUNDING		246,010	250,000	344,082	246,003		4		4		246,008		2	2	7,188	01/01/2042
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON O		04/25/2008	PRAGER MCCARTHY & SEALY		367,574	600,000	278,172	335,813		4,552		4,552		340,366		27,208	27,208		12/01/2019
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A		05/19/2008	PRAGER MCCARTHY & SEALY		1,532,999	1,500,000	1,489,410	1,490,299		149		149		1,490,448		42,551	42,551	33,013	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A		05/28/2008	Various		5,499,939	5,500,000	5,433,175	5,438,321		458		458		5,438,779		61,160	61,160	83,650	11/01/2023
299227-A4-0	EVANSTON IL G O 2004		03/06/2008	PRAGER MCCARTHY & SEALY		259,210	250,000	252,260	251,520		(44)		(44)		251,476		7,734	7,734	3,472	12/01/2022
452150-GT-6	ILLINOIS ST G O 1997 SER JULY		11/14/2008	PRAGER MCCARTHY & SEALY		401,340	400,000	389,144	392,457		374		374		392,831		8,509	8,509	18,025	07/01/2022
452150-RB-3	ILLINOIS ST G O 1998 SER JUNE		11/26/2008	PRAGER MCCARTHY & SEALY		586,924	600,000	516,576	534,440		2,702		2,702		537,142		49,782	49,782	24,489	06/01/2023
483764-CZ-7	KANE CNTY IL CUSD NO 301 BURLINGTON 90		01/01/2008	MATURED		595,000	595,000	595,000	595,000						595,000				23,056	01/01/2008
483872-EG-8	KANE CNTY IL SCH DIST 101 BATAVIA 90		12/01/2008	MATURED		2,490,000	2,490,000	2,490,000	2,490,000						2,490,000				186,750	12/01/2008
557738-XX-4	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A		01/01/2008	EXCHANGE							(1)		(1)							11/01/2027
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99		01/01/2008	CALLED @ 100.00000000		115,000	115,000	115,000	116,668						116,668		(1,668)	(1,668)	4,198	01/01/2030
84552Y-GU-9	SOUTHWESTERN IL DEV EDWARDSVILLE 07		07/03/2008	PRAGER MCCARTHY & SEALY		99,988	200,000	96,682			1,881		1,881		98,563		1,425	1,425		12/01/2023
914325-AV-7	UNIVERSITY OF ILLINOIS COP 07A		07/28/2008	PRAGER MCCARTHY & SEALY		1,071,554	1,075,000	1,064,626	1,064,626		129		129		1,064,756		6,798	6,798	19,865	10/01/2027
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		11/18/2008	PRE-REFUNDING		3,931,603	3,900,000	3,943,797	3,935,539		(3,465)		(3,465)		3,932,074		(470)	(470)	198,413	10/01/2021
968852-VA-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		10/21/2008	Various		2,956,723	2,775,000	2,786,490	2,785,787		(285)		(285)		2,785,502		171,221	171,221	61,191	10/01/2023
968852-VB-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		10/21/2008	PRAGER MCCARTHY & SEALY		708,598	680,000	680,935	680,878		(75)		(75)		680,802		27,795	27,795	31,555	10/01/2024
968852-VE-0	WILL CNTY IL CUSD NO 122 NEW LENOX 05B		01/31/2008	PRAGER MCCARTHY & SEALY		509,360	500,000	500,687	500,645		(7)		(7)		500,639		8,721	8,721	7,750	10/01/2024

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
968661-CY-2	WILL CNTY IL G O FOREST PRSV DIST 98		10/24/2008	PRAGER MCCARTHY & SEALY		306,040	325,000	170,381	279,554		12,197		12,197		291,752		14,288	14,288		12/01/2010
969037-HS-2	WILL CNTY IL HIGH SD 204 JOLIET LTD 08		10/08/2008	PRAGER MCCARTHY & SEALY		2,008,230	2,000,000	2,028,360			(20,816)		(20,816)		2,007,544		686	686	57,778	01/01/2009
968767-JW-4	WILL CNTY IL SD NO 86 JOLIET G O 06B		02/29/2008	PRAGER MCCARTHY & SEALY		315,222	300,000	312,885	311,399		(154)		(154)		311,245		3,977	3,977	14,500	03/01/2021
974536-AU-8	WINNEBAGO & BOONE CNTY IL COP SCH 97A		01/01/2008	CALLED @ 101.00000000		3,585,500	3,550,000	3,550,000	3,585,500						3,585,500				102,950	01/01/2016
974536-AV-6	WINNEBAGO & BOONE CNTY IL COP SCH 97A		01/01/2008	CALLED @ 101.00000000		3,787,500	3,750,000	3,750,000	3,787,500						3,787,500				108,750	01/01/2017
18150T-DL-7	CLARK-PLEASANT IN SCH BLDG 06		03/14/2008	Various		5,859,683	5,830,000	5,912,320	5,902,672		(1,495)		(1,495)		5,901,177		(41,494)	(41,494)	197,013	01/15/2028
228485-GC-6	CROWN POINT IN MULTI SCH BLDG CORP 07		03/03/2008	PRAGER MCCARTHY & SEALY		97,358	100,000	100,537	100,526		(8)		(8)		100,518		(3,160)	(3,160)	4,407	01/15/2028
287461-CX-3	ELKHART CNTY IN CORR COMPLEX 04		01/02/2008	PRAGER MCCARTHY & SEALY		2,005,563	1,835,000	1,975,446	1,941,297		(244)		(244)		1,941,053		64,511	64,511	9,175	12/01/2015
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04		10/15/2008	PRAGER MCCARTHY & SEALY		545,905	510,000	544,613	542,158		(3,323)		(3,323)		538,836		7,069	7,069	21,013	12/01/2016
353590-BL-5	FRANKLIN IN CMNTY MULTI SCH BLDG 04		10/21/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		4,735,215	4,500,000	4,743,855	4,672,535		(18,965)		(18,965)		4,653,570		81,645	81,645	286,875	07/15/2018
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04		10/21/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,551,755	2,425,000	2,540,503	2,506,816		(8,972)		(8,972)		2,497,844		53,911	53,911	154,594	07/15/2019
35483L-CP-8	FRANKLIN TWP IN SCH BLDG CORP REF 01		11/04/2008	PRAGER MCCARTHY & SEALY		201,829	200,000	197,250	198,074		121		121		198,195		3,634	3,634	13,181	07/05/2018
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		10/14/2008	PRAGER MCCARTHY & SEALY		429,164	400,000	425,152	417,419		(1,873)		(1,873)		415,546		13,618	13,618	25,111	07/15/2015
40785E-LP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		10/14/2008	PRAGER MCCARTHY & SEALY		324,243	300,000	316,584	311,501		(1,201)		(1,201)		310,300		13,943	13,943	18,528	07/15/2016
40785E-LQ-7	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		10/14/2008	PRAGER MCCARTHY & SEALY		214,582	200,000	209,550	206,632		(709)		(709)		205,923		8,659	8,659	12,556	07/15/2017
40785E-LR-5	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		10/09/2008	PRAGER MCCARTHY & SEALY		647,286	600,000	624,168	616,809		(1,781)		(1,781)		615,028		32,258	32,258	37,500	07/15/2018
40785E-LS-3	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		06/16/2008	CITIGROUP GLOBAL MARKETS		1,171,589	1,075,000	1,110,335	1,099,608		(1,526)		(1,526)		1,098,083		73,506	73,506	49,868	07/15/2019
40785E-LT-1	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B		10/21/2008	PRAGER MCCARTHY & SEALY		1,054,540	1,000,000	1,025,530	1,017,804		(1,937)		(1,937)		1,015,868		38,672	38,672	63,750	07/15/2020
40785E-SV-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 07		03/03/2008	PRAGER MCCARTHY & SEALY		1,811,789	1,815,000	1,822,024	1,821,584		(59)		(59)		1,821,525		(9,736)	(9,736)	85,307	01/15/2028
446355-BZ-1	HUNTINGTON IN COUNTYWDE SCH BLDG 03		12/29/2008	PRAGER MCCARTHY & SEALY		474,531	450,000	478,449	467,608		(2,423)		(2,423)		465,185		9,346	9,346	24,306	07/15/2015
45505U-AA-6	INDIANA FIN AUTH ARPT LEASE REV 2008 A-		12/23/2008	PRAGER MCCARTHY & SEALY		4,301,410	4,000,000	4,251,560			(48,215)		(48,215)		4,203,345		98,065	98,065	26,944	11/01/2011
455057-GG-8	INDIANA FIN FAC FORENSIC SCIENCE 06A		02/26/2008	PRAGER MCCARTHY & SEALY		297,253	300,000	295,602	295,765		20		20		295,785		1,468	1,468	15,500	07/01/2027
455421-KH-9	INDIANAPOLIS-MARION CNTY IN PUB LIBR 06		05/07/2008	RAYMOND JAMES & ASSOCIATES, INC.		5,672,169	5,660,000	5,653,151	5,653,538		111		111		5,653,649		18,520	18,520	220,033	01/01/2023
46263R-CT-0	IPS MULTI-SCH BLDG CORP IN 2006		04/28/2008	PRAGER MCCARTHY & SEALY		1,620,505	1,650,000	1,604,229	1,606,086		155		155		1,606,241		14,263	14,263	52,444	01/15/2031
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A		07/02/2008	PRAGER MCCARTHY & SEALY		532,200	500,000	529,980	513,325		(1,582)		(1,582)		511,743		20,457	20,457	25,740	01/15/2012
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003		03/07/2008	PRAGER MCCARTHY & SEALY		494,409	485,000	488,448	487,072		(61)		(61)		487,011		7,399	7,399	26,932	01/15/2023
590252-CU-4	MERRILLVILLE IN MULTI SCH BLDG 1992 REF		01/01/2008	MATURED		3,745,000	3,745,000	1,290,227	3,745,000						3,745,000					01/01/2008
590252-CV-2	MERRILLVILLE IN MULTI SCH BLDG 1992 REF		07/01/2008	MATURED		4,095,000	4,095,000	1,363,758	3,958,390		136,610		136,610		4,095,000					07/01/2008
594381-EZ-4	MICHIGAN CITY IN SCH BLDG CORP 07		02/27/2008	PRAGER MCCARTHY & SEALY		107,537	100,000	104,003	103,841		(56)		(56)		103,784		3,753	3,753	5,903	07/15/2019
596232-CF-3	MIDDLEBURY IN SCH BLDG 1ST MTG 07		05/06/2008	PRAGER MCCARTHY & SEALY		201,312	200,000	199,494	199,510		7		7		199,517		1,795	1,795	11,850	07/15/2025
596232-CG-1	MIDDLEBURY IN SCH BLDG 1ST MTG 07		03/04/2008	PRAGER MCCARTHY & SEALY		1,626,189	1,625,000	1,612,065	1,612,416		58		58		1,612,474		13,715	13,715	51,278	07/15/2027
604829-BA-8	MISHAWAKA IN SCH CITY MULTI-SCH BLDG 98		01/15/2008	CALLED @ 102.00000000		2,550,000	2,500,000	2,597,952	2,550,000						2,550,000				70,313	01/15/2023

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001		10/07/2008	PRAGER MCCARTHY & SEALY		104,353	100,000	102,313	100,815		(198)		(198)		100,617		3,736	3,736	5,872	07/15/2012
553543-AX-7	MSD WARREN TWP IN VISION 2005 2001		10/02/2008	SEATTLE NORTHWEST SECURITIES CORP.		2,353,859	2,255,000	2,288,983	2,267,023		(2,884)		(2,884)		2,264,139		89,720	89,720	131,510	07/15/2013
625854-EC-4	MUNCIE IN SCH BLDG CORP 2006		02/15/2008	PRAGER MCCARTHY & SEALY		102,250	100,000	96,105	96,347		23		23		96,370		5,880	5,880	4,950	01/15/2023
641667-EP-1	NEW ALBANY FLOYD CNTY IND SCH BLDG COR		07/15/2008	CALLED @ 102.00000000		6,313,800	6,190,000	6,182,263	6,190,000		123,800		123,800		6,313,800				332,713	01/15/2018
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04		03/04/2008	PRAGER MCCARTHY & SEALY		106,333	100,000	107,238	105,034		(136)		(136)		104,898		1,435	1,435	5,722	07/15/2016
66042R-AZ-4	NORTH LAWRENCE IN CMNTY SCH CORP 04		08/07/2008	PRAGER MCCARTHY & SEALY		639,137	600,000	639,788	627,741		(2,234)		(2,234)		625,507		13,630	13,630	32,667	07/15/2017
667315-FA-8	NORTHWEST ALLEN IN INDPT SCH BLDG 08		03/27/2008	PRAGER MCCARTHY & SEALY		203,366	200,000	201,282	201,282		(25)		(25)		201,257		2,109	2,109	7,000	07/15/2022
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A		08/07/2008	PRAGER MCCARTHY & SEALY		123,120	115,000	123,202	121,183		(514)		(514)		120,669		2,451	2,451	6,181	07/15/2016
668265-BX-8	NORTHWESTERN IN SCH BLDG CORP 2004 A		12/01/2008	Various		104,752	100,000	106,274	104,751		(1,363)		(1,363)		104,153		599	599	1,931	07/15/2018
715029-CC-6	PERRY TWP IN MULTI SCH BLDG CORP 00		10/03/2008	SEATTLE NORTHWEST SECURITIES CORP.		1,229,532	1,190,000	1,218,072	1,204,888		(1,468)		(1,468)		1,203,420		26,112	26,112	76,879	07/15/2013
836496-JS-9	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B		10/06/2008	PRAGER MCCARTHY & SEALY		317,298	305,000	309,545	306,834		456		456		307,290		10,008	10,008	19,401	07/01/2014
917840-AS-9	UTICA IN SCH BLDG CORP CAP APPREC 99		01/15/2008	MATURED		1,585,000	1,585,000	1,026,969	1,581,824		3,176		3,176		1,585,000					01/15/2008
935783-CV-0	WARREN TWP IN SCH BLDG CORP REF 98		07/05/2008	CALLED @ 101.00		1,010,000	1,000,000	994,520	997,543		211		211		997,753		12,247	12,247	50,000	07/05/2014
946363-BJ-6	WAYNE TWP IN MARION CNTY SCH BLDG 98		01/15/2008	CALLED @ 101.00000000		13,165,350	13,035,000	12,780,831	13,165,350						13,165,350				358,463	01/15/2022
96008E-EP-0	WESTFIELD IN HIGH SCH 1995 BLDG CORP 98		01/05/2008	CALLED @ 101.00000000		833,250	825,000	815,513	833,250						833,250				20,625	07/05/2015
96023P-AS-4	WESTFIELD-WASHINGTON IN MULTI SCH 04A		02/08/2008	PRAGER MCCARTHY & SEALY		389,573	355,000	380,844	372,868		(307)		(307)		372,562		17,012	17,012	19,131	07/15/2016
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A		07/02/2008	PRAGER MCCARTHY & SEALY		106,146	100,000	106,665	104,623		(354)		(354)		104,269		1,877	1,877	7,403	07/15/2017
96023P-FH-3	WESTFIELD-WASHINGTON IN MULTI SCH 07		03/04/2008	PRAGER MCCARTHY & SEALY		101,427	100,000	104,129	104,072		(63)		(63)		104,009		(2,582)	(2,582)	4,250	01/15/2025
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z		08/08/2008	UNION BANK OF SWITZERLAND		272,643	250,000	263,630	258,290		(829)		(829)		257,461		15,181	15,181	13,472	07/15/2016
829469-AA-3	SIOUX CITY IA CMNTY SCH DIST INFRA 06A		10/01/2008	MATURED		11,795,000	11,795,000	11,879,452	11,833,608		(38,608)		(38,608)		11,795,000				489,493	10/01/2008
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05		05/13/2008	PRAGER MCCARTHY & SEALY		105,778	100,000	102,779	102,165		(90)		(90)		102,076		3,702	3,702	5,063	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05		04/15/2008	PRAGER MCCARTHY & SEALY		105,165	100,000	102,267	101,768		(58)		(58)		101,710		3,455	3,455	4,713	10/01/2019
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05		03/28/2008	PRAGER MCCARTHY & SEALY		197,988	200,000	196,842	197,075		30		30		197,105		883	883	5,128	09/01/2024
368334-GN-2	GEARY CNTY KS G O HOSP DIST 2006		09/16/2008	PRAGER MCCARTHY & SEALY		100,375	100,000	100,000	100,000						100,000		375	375	4,725	09/01/2025
478700-XD-4	JOHNSON CNTY KS USD NO 229 BLUE VLY 01A		03/04/2008	PRAGER MCCARTHY & SEALY		2,818,183	2,710,000	2,748,726	2,738,911		(1,313)		(1,313)		2,737,598		80,585	80,585	49,909	10/01/2012
478712-HC-9	JOHNSON CNTY KS USD NO 232 DE SOTO 02A		10/09/2008	PRAGER MCCARTHY & SEALY		1,919,502	1,835,000	1,832,743	1,833,329		425		425		1,833,754		85,748	85,748	102,964	09/01/2018
478712-JK-9	JOHNSON CNTY KS USD NO 232 DE SOTO 04		12/17/2008	PRAGER MCCARTHY & SEALY		538,591	520,000	534,409	530,089		(897)		(897)		529,192		9,399	9,399	24,903	09/01/2018
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04		10/06/2008	PRAGER MCCARTHY & SEALY		312,045	300,000	306,081	304,264		(227)		(227)		304,036		8,009	8,009	10,582	09/01/2019
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04		09/24/2008	Various		408,455	400,000	396,109	401,566		(52)	6,119	(6,172)		395,395		13,060	13,060	19,501	09/01/2021
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04		09/24/2008	Various		1,242,316	1,245,000	1,223,935	1,231,359		447	5,502	(5,055)		1,226,304		16,013	16,013	58,333	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A		12/19/2008	PRAGER MCCARTHY & SEALY		1,613,405	1,575,000	1,593,428	1,590,185		(1,298)		(1,298)		1,588,887		24,518	24,518	68,694	09/01/2018
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A		10/10/2008	PRAGER MCCARTHY & SEALY		2,279,876	2,250,000	2,253,420	2,252,428		(231)		(231)		2,252,197		27,679	27,679	112,535	10/01/2023
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A		12/29/2008	PRAGER MCCARTHY & SEALY		1,476,403	1,455,000	1,445,717	1,446,747		182		182		1,446,929		29,475	29,475	49,539	10/01/2024
481502-D3-3	JUNCTION CITY KS GO REF & IMPT 07 DP		04/04/2008	PRAGER MCCARTHY & SEALY		102,960	100,000	106,174	105,888		(135)		(135)		105,753		(2,793)	(2,793)	4,500	09/01/2027

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C		10/07/2008	PRAGER MCCARTHY & SEALY		103,497	100,000	103,907	102,830		(194)		(194)		102,636		861	861	5,125	10/01/2020
48542K-CG-2	KANSAS DEV FIN STATE PROJ 2001 W		11/04/2008	PRAGER MCCARTHY & SEALY		103,971	100,000	101,992	101,358		(288)		(288)		101,071		2,900	2,900	5,500	10/01/2015
48542K-RJ-0	KANSAS DEV FIN STATE PROJ 2007 K		02/29/2008	PRAGER MCCARTHY & SEALY		100,773	100,000	100,945	100,922		(13)		(13)		100,909		(136)	(136)	2,500	11/01/2027
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF		06/17/2008	PRAGER MCCARTHY & SEALY		368,252	355,000	363,027	359,849		(537)		(537)		359,311		8,941	8,941	10,844	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF		06/23/2008	PRAGER MCCARTHY & SEALY		334,519	325,000	330,775	328,856		(372)		(372)		328,484		6,035	6,035	10,653	09/01/2012
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF		10/23/2008	PRAGER MCCARTHY & SEALY		363,679	350,000	365,572	362,142		(1,109)		(1,109)		361,033		2,646	2,646	17,919	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF		10/29/2008	PRAGER MCCARTHY & SEALY		103,123	100,000	103,762	102,936		(279)		(279)		102,657		466	466	5,275	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF		11/05/2008	PRAGER MCCARTHY & SEALY		467,781	450,000	463,860	460,827		(816)		(816)		460,011		7,770	7,770	24,781	09/01/2017
690275-WD-0	OVERLAND PARK KS G O INTERNAL IMPT 01		10/21/2008	PRAGER MCCARTHY & SEALY		367,364	350,000	354,536	351,856		(384)		(384)		351,471		15,892	15,892	20,076	09/01/2015
815626-DU-7	SEDGWICK CNTY KS USD NO 259 WICHITA 01		10/08/2008	PRAGER MCCARTHY & SEALY		2,100,860	2,000,000	2,145,380	2,048,358		(13,695)		(13,695)		2,034,663		66,197	66,197	117,542	09/01/2010
815645-GW-0	SEDGWICK CNTY KS USD NO 261 GO 05		07/24/2008	Various		824,812	815,000	800,177	808,096		168	7,292	(7,125)		800,971		23,841	23,841	23,372	11/01/2023
815645-GX-8	SEDGWICK CNTY KS USD NO 261 GO 05		08/12/2008	Various		922,150	925,000	901,933	912,521		284	9,553	(9,269)		903,252		18,898	18,898	25,691	11/01/2024
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		09/29/2008	PRAGER MCCARTHY & SEALY		211,648	200,000	209,779	206,691		(472)		(472)		206,219		5,429	5,429	8,450	08/01/2015
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A		02/19/2008	PRAGER MCCARTHY & SEALY		570,052	530,000	551,878	545,077		(284)		(284)		544,793		25,260	25,260	13,316	08/01/2016
982683-DU-5	WYANDOTTE CNTY KS USD 202 G O 2004 A REF		07/25/2008	PRAGER MCCARTHY & SEALY		1,098,332	985,000	1,097,872	1,078,255		(5,136)		(5,136)		1,073,119		25,213	25,213	46,309	09/01/2016
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A		09/03/2008	Various		309,355	300,000	302,066	308,834		(486)	8,707	(9,194)		299,640		9,715	9,715	19,458	09/01/2024
982696-NH-5	WYANDOTTE CNTY KS USD 500 G O 2003		03/05/2008	PRAGER MCCARTHY & SEALY		196,846	185,000	190,487	189,057		(85)		(85)		188,973		7,873	7,873	4,856	09/01/2019
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04		04/25/2008	PRAGER MCCARTHY & SEALY		202,958	200,000	197,157	197,464		42		42		197,506		5,452	5,452	4,522	10/01/2020
473020-LU-7	JEFFERSON CNTY KY LSE CAP PROJS 07A		07/01/2008	PRAGER MCCARTHY & SEALY		149,706	150,000	150,666	150,625		(28)		(28)		150,597		(891)	(891)	3,938	06/01/2024
473020-LV-5	JEFFERSON CNTY KY LSE CAP PROJS 07A		08/04/2008	PRAGER MCCARTHY & SEALY		340,833	345,000	345,966	345,906		(33)		(33)		345,873		(5,040)	(5,040)	7,640	06/01/2025
473020-LW-3	JEFFERSON CNTY KY LSE CAP PROJS 07A		04/04/2008	PRAGER MCCARTHY & SEALY		97,956	100,000	100,116	100,109		(3)		(3)		100,106		(2,150)	(2,150)	1,556	06/01/2026
473020-LX-1	JEFFERSON CNTY KY LSE CAP PROJS 07A		02/20/2008	PRAGER MCCARTHY & SEALY		702,331	700,000	699,489	699,501		2		2		699,503		2,828	2,828	5,967	06/01/2027
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		03/10/2008	Various		322,300	315,000	317,741	316,800		(49)		(49)		316,751		5,548	5,548	9,698	01/01/2021
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		07/01/2008	Various		252,323	250,000	248,090	250,253		(17)	2,295	(2,312)		247,941		4,381	4,381	11,438	01/01/2022
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		06/11/2008	Various		1,120,677	1,100,000	1,093,026	1,094,022		91		91		1,094,113		26,564	26,564	40,625	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		08/18/2008	Various		630,105	620,000	610,597	612,316		88	556	(468)		611,848		18,257	18,257	21,063	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005		08/26/2008	PRAGER MCCARTHY & SEALY		709,211	700,000	685,490	687,009		279		279		687,288		21,923	21,923	22,178	02/01/2020
491089-JK-5	KENTON CNTY KY SD SCH BLDG 2005		08/11/2008	Various		363,693	365,000	354,292	356,015		200	750	(550)		355,465		8,228	8,228	12,209	02/01/2021
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005		07/01/2008	PRAGER MCCARTHY & SEALY		248,519	250,000	243,582	244,111		113		113		244,225		4,294	4,294	8,887	02/01/2023
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977		07/01/2008	CALLED @ 100.00000000		125,000	125,000	117,135	123,706		412		412		124,119		881	881	7,188	07/01/2010
680454-QF-5	OLDHAM CNTY KY SCH DIST - COP 07		06/04/2008	PRAGER MCCARTHY & SEALY		323,005	320,000	313,075	313,196		61		61		313,257		9,748	9,748	10,041	06/01/2026
680454-RB-3	OLDHAM CNTY KY SCH DIST 2ND - COP 07		04/15/2008	PRAGER MCCARTHY & SEALY		561,169	550,000	541,712	541,779		63		63		541,842		19,327	19,327	13,831	09/01/2026
680454-RC-1	OLDHAM CNTY KY SCH DIST 2ND - COP 07		07/25/2008	Various		1,100,645	1,115,000	1,093,391	1,093,553		128		128		1,093,681		6,964	6,964	26,299	09/01/2027
546279-M8-0	LOUISIANA LOC GOVT EAST ASCENSION 07		05/20/2008	PRAGER MCCARTHY & SEALY		263,338	250,000	252,920	252,857		(98)		(98)		252,759		10,578	10,578	5,375	12/01/2020

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
546279-M9-8	LOUISIANA LOC GOVT EAST ASCENSION 07		08/21/2008	PRAGER MCCARTHY & SEALY		1,113,864	1,100,000	1,108,525	1,108,341		(426)		(426)		1,107,915		5,949	5,949	33,138	12/01/2021
546279-N2-2	LOUISIANA LOC GOVT EAST ASCENSION 07		06/02/2008	Various		455,478	450,000	451,724	451,686		(40)		(40)		451,647		3,831	3,831	7,213	12/01/2022
546279-N6-3	LOUISIANA LOC GOVT EAST ASCENSION 07		07/01/2008	PRAGER MCCARTHY & SEALY		99,489	100,000	98,603	98,615		24		24		98,639		850	850	2,700	12/01/2026
546279-N7-1	LOUISIANA LOC GOVT EAST ASCENSION 07		03/20/2008	PRAGER MCCARTHY & SEALY		1,116,859	1,135,000	1,114,252	1,114,414		124		124		1,114,538		2,321	2,321	14,203	12/01/2027
546279-S6-8	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		04/08/2008	Various		1,242,838	1,235,000	1,230,616	1,230,639		45		45		1,230,684		12,154	12,154	21,891	11/01/2024
546279-S7-6	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		04/10/2008	PRAGER MCCARTHY & SEALY		379,034	375,000	372,251	372,265		21		21		372,285		6,749	6,749	5,719	11/01/2025
546279-S8-4	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		03/06/2008	PRAGER MCCARTHY & SEALY		322,844	325,000	321,315	321,331		20		20		321,351		1,493	1,493	4,344	11/01/2026
546279-S9-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		03/24/2008	PRAGER MCCARTHY & SEALY		117,534	120,000	118,133	118,141		14		14		118,154		(620)	(620)	2,010	11/01/2027
546279-T4-2	LOUISIANA LOC GOVT ENVIR BOSSIER CITY 07		08/05/2008	PRAGER MCCARTHY & SEALY		292,974	300,000	300,000	300,000						300,000		(7,026)	(7,026)	16,612	11/01/2034
546405-BZ-3	LOUISIANA OFFICE FACS LSE CAPITOL 01		08/04/2008	Various		802,655	745,000	827,419	784,058		(3,484)		(3,484)		780,574		22,080	22,080	22,828	05/01/2013
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03		09/29/2008	PRAGER MCCARTHY & SEALY		203,643	200,000	204,566	202,925		(207)		(207)		202,718		925	925	6,333	11/01/2021
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03		11/26/2008	PRAGER MCCARTHY & SEALY		151,679	150,000	153,066	151,965		(275)		(275)		151,690		(11)	(11)	646	11/01/2022
546398-WG-9	LOUISIANA PUB FAC HURRICANE RELIEF 07		03/28/2008	PRAGER MCCARTHY & SEALY		195,445	200,000	194,916	194,940		37		37		194,977		468	468	8,000	06/01/2027
546415-TW-0	LOUISIANA ST G O SER 2005 A REF		01/29/2008	PRAGER MCCARTHY & SEALY		399,035	350,000	385,087	378,339		(265)		(265)		378,074		20,961	20,961	9,188	08/01/2016
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000		12/01/2008	MATURED		265,000	265,000	277,187	266,643		(1,643)		(1,643)		265,000				14,575	12/01/2008
647634-6Z-2	NEW ORLEANS LA CTFS INDBT 2000		10/27/2008	PRAGER MCCARTHY & SEALY		207,753	200,000	209,378	202,351		(952)		(952)		201,398		6,355	6,355	9,686	12/01/2009
64763F-KF-5	NEW ORLEANS LA G O 2005 REF		06/24/2008	PRAGER MCCARTHY & SEALY		217,552	200,000	216,698	213,322		(823)		(823)		212,499		5,053	5,053	6,008	12/01/2014
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 2005		04/22/2008	PRAGER MCCARTHY & SEALY		216,984	200,000	212,700	209,126		(498)		(498)		208,628		8,356	8,356	11,444	03/01/2013
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003		02/25/2008	PRAGER MCCARTHY & SEALY		161,791	155,000	157,709	156,733		(41)		(41)		156,692		5,098	5,098	1,873	12/01/2022
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04		12/16/2008	Various		332,100	300,000	326,372	318,171		(3,968)		(3,968)		316,569		15,531	15,531	11,433	03/01/2015
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04		07/07/2008	PRAGER MCCARTHY & SEALY		446,752	400,000	435,302	427,496		(1,047)		(1,047)		426,449		20,303	20,303	15,896	03/01/2017
56041M-GF-5	MAINE GOVT FAC LSE RENTAL 2004 C		04/30/2008	PRAGER MCCARTHY & SEALY		213,956	195,000	209,921	206,667		(629)		(629)		206,038		7,918	7,918	10,671	10/01/2013
560425-KF-6	MAINE HLTH & HIGHER EDL FACS AUTH 02A		11/12/2008	PRAGER MCCARTHY & SEALY		332,076	330,000	329,340	329,416		14		14		329,430		2,646	2,646	22,191	07/01/2032
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B		11/06/2008	PRAGER MCCARTHY & SEALY		102,826	100,000	101,744	101,148		(161)		(161)		100,986		1,840	1,840	6,819	07/01/2019
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D		02/28/2008	PRAGER MCCARTHY & SEALY		107,603	100,000	107,308	104,488		(129)		(129)		104,360		3,243	3,243	3,375	07/01/2015
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D		04/30/2008	PRAGER MCCARTHY & SEALY		333,647	310,000	330,094	322,364		(659)		(659)		321,705		11,942	11,942	12,799	07/01/2016
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D		11/04/2008	PRAGER MCCARTHY & SEALY		230,217	220,000	230,501	226,486		(670)		(670)		225,816		4,401	4,401	12,433	07/01/2018
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D		12/01/2008	PRAGER MCCARTHY & SEALY		103,539	100,000	103,891	102,408		(365)		(365)		102,043		1,496	1,496	2,125	07/01/2019
560425-TK-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A		12/03/2008	PRAGER MCCARTHY & SEALY		102,773	100,000	101,876	101,314		(164)		(164)		101,150		1,623	1,623	2,290	07/01/2022
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A		01/16/2008	PRAGER MCCARTHY & SEALY		108,863	100,000	106,572	105,229		(35)		(35)		105,194		3,669	3,669	5,292	07/01/2022
560425-XU-9	MAINE HLTH & HIGHER EDL FACS AUTH 06A		04/02/2008	PRAGER MCCARTHY & SEALY		268,950	250,000	266,505	263,729		(290)		(290)		263,439		5,511	5,511	14,792	07/01/2020
560425-K6-6	MAINE HLTH & HIGHER EDL FACS AUTH 07A		04/11/2008	PRAGER MCCARTHY & SEALY		210,076	200,000	200,466	200,449		(11)		(11)		200,438		9,638	9,638	7,072	07/01/2023

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
560425-K7-4	MAINE HLTH & HIGHER EDL FACS AUTH 07A		04/02/2008	PRAGER MCCARTHY & SEALY		205,594	200,000	200,000	200,000						200,000		5,594	5,594	6,835	07/01/2024
560425-K9-0	MAINE HLTH & HIGHER EDL FACS AUTH 07A		06/04/2008	PRAGER MCCARTHY & SEALY		156,533	150,000	149,439	149,447		8		8		149,456		7,077	7,077	6,353	07/01/2026
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05		09/01/2008	MATURED		905,000	905,000	947,131	914,586		(9,586)		(9,586)		905,000				45,250	09/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05		11/04/2008	Various		4,525,059	4,380,000	4,641,867	4,498,369		(44,262)		(44,262)		4,454,106		70,952	70,952	200,282	10/01/2009
575827-EK-2	MASSACHUSETTS G O 1996 A REF		04/09/2008	PRAGER MCCARTHY & SEALY		586,800	490,000	594,522	557,571		(2,406)		(2,406)		555,165		31,635	31,635	14,226	11/01/2014
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C		10/20/2008	PRAGER MCCARTHY & SEALY		3,515,422	3,300,000	3,637,934	3,486,306		(37,983)		(37,983)		3,448,323		67,099	67,099	232,715	10/01/2019
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C		12/22/2008	PRAGER MCCARTHY & SEALY		1,767,428	1,580,000	1,784,215	1,697,053		(8,967)		(8,967)		1,688,086		79,342	79,342	52,235	11/01/2013
071446-AU-2	BATTLE CREEK MI SCH DIST BLD & SITE 07		08/07/2008	PRAGER MCCARTHY & SEALY		1,217,074	1,200,000	1,190,508	1,190,656		135		135		1,190,791		26,283	26,283	63,901	05/01/2028
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04		12/18/2008	PRAGER MCCARTHY & SEALY		434,208	400,000	434,888	424,266		(3,347)		(3,347)		420,919		13,289	13,289	3,033	05/01/2016
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04		07/30/2008	Various		209,849	200,000	206,483	205,004		(275)	671	(946)		204,058		5,791	5,791	5,778	05/01/2020
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF		05/07/2008	PRAGER MCCARTHY & SEALY		318,264	300,000	316,812	309,759		(596)		(596)		309,163		9,101	9,101	7,958	05/01/2018
182252-NW-2	CLARKSTON MI CMNTY SCH G O 1998 REF		05/01/2008	CALLED @ 100.00000000		2,050,000	2,050,000	2,038,602	2,044,427		5,573		5,573		2,050,000				50,738	05/01/2014
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF		03/31/2008	PRAGER MCCARTHY & SEALY		120,296	110,000	119,200	115,303		(228)		(228)		115,075		5,221	5,221	2,438	05/01/2015
251093-ZA-1	DETROIT MI G O 2004 A-1		04/22/2008	PRAGER MCCARTHY & SEALY		105,594	100,000	104,321	103,024		(134)		(134)		102,891		2,703	2,703	2,833	04/01/2021
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003		03/07/2008	PRAGER MCCARTHY & SEALY		214,613	200,000	214,068	208,150		(242)		(242)		207,908		6,705	6,705	3,431	05/01/2017
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003		03/18/2008	PRAGER MCCARTHY & SEALY		158,213	150,000	158,268	154,808		(186)		(186)		154,622		3,591	3,591	2,979	05/01/2019
365136-ME-7	GARDEN CITY MI SCH DIST G O 06 REF		05/02/2008	PRAGER MCCARTHY & SEALY		571,609	575,000	572,010	572,144		26		26		572,170		(561)	(561)	23,444	05/01/2026
385536-FX-0	GRAND HAVEN MI PUB SCHS 2008		10/03/2008	PRAGER MCCARTHY & SEALY		2,144,479	2,050,000	2,147,662			(20,224)		(20,224)		2,127,438		17,040	17,040	48,243	05/01/2010
421560-HS-5	HAZEL PARK MI SCH DIST G O 2002		10/31/2008	PRAGER MCCARTHY & SEALY		153,179	150,000	149,343	149,518		31		31		149,549		3,630	3,630	7,583	05/01/2018
421560-HU-0	HAZEL PARK MI SCH DIST G O 2002		10/22/2008	PRAGER MCCARTHY & SEALY		397,523	400,000	391,636	393,486		317		317		393,803		3,720	3,720	19,736	05/01/2020
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF		11/14/2008	Various		1,769,990	1,700,000	1,743,865	1,731,495		(1,540)		(1,540)		1,730,029		39,961	39,961	31,506	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF		05/15/2008	PRAGER MCCARTHY & SEALY		649,597	625,000	636,231	632,531		(391)		(391)		632,139		17,457	17,457	15,234	05/01/2019
443114-QU-0	HOWELL MI PUB SCHS G O 2004 REF		06/04/2008	PRAGER MCCARTHY & SEALY		646,876	630,000	632,520	631,694		(80)		(80)		631,615		15,261	15,261	14,418	05/01/2021
483270-AP-9	KALAMAZOO MI PUB SCHS 2006 REF		11/20/2008	Various		581,510	550,000	571,049	568,511		(1,011)		(1,011)		567,500		14,009	14,009	18,292	05/01/2021
563336-BM-7	MANISTEE MI AREA PUB SCHS G O 2001 REF		11/04/2008	PRAGER MCCARTHY & SEALY		100,966	100,000	98,000	98,525		83		83		98,608		2,358	2,358	5,083	05/01/2020
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I		06/18/2008	PRAGER MCCARTHY & SEALY		184,139	175,000	187,587	182,226		(1,190)		(1,190)		181,036		3,103	3,103	10,403	10/15/2010
594913-AN-5	MICHIGAN ST COP HSE REPRENTATIVES 98		06/24/2008	UNION BANK OF SWITZERLAND		1,182,973	1,100,000	1,171,522	1,136,358		(3,506)		(3,506)		1,132,852		50,121	50,121	50,050	08/15/2012
594913-AT-2	MICHIGAN ST COP HSE REPRENTATIVES 98		08/15/2008	CALLED @ 101.00000000		14,771,250	14,625,000	14,187,128	14,328,463		442,787		442,787		14,771,250				731,250	08/15/2020
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF		11/10/2008	PRAGER MCCARTHY & SEALY		2,336,391	2,240,000	2,299,235	2,282,362		(2,239)		(2,239)		2,280,122		56,269	56,269	54,989	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF		08/14/2008	PRAGER MCCARTHY & SEALY		1,034,181	1,000,000	1,018,122	1,012,946		(825)		(825)		1,012,121		22,060	22,060	28,088	05/01/2019
776134-LH-9	ROMEO MI CMNTY SD BLDG G O 2000		09/24/2008	BEAL, M.R., & CO.		2,340,923	2,250,000	2,246,288	2,248,826		360		360		2,249,186		91,736	91,736	102,500	05/01/2011
838736-UQ-7	SOUTH LYON MI COMM SCH BLDG 06		08/13/2008	PRAGER MCCARTHY & SEALY		100,832	100,000	100,846	100,760		(48)		(48)		100,712		120	120	5,838	05/01/2023
119638-KC-7	BUFFALO MN G O WTR SWR 2008		06/13/2008	PRAGER MCCARTHY & SEALY		37,695	100,000	36,828			537		537		37,365		330	330		10/01/2027
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A		10/27/2008	Various		1,518,381	1,470,000	1,489,683	1,483,908		(1,337)		(1,337)		1,482,571		35,810	35,810	84,296	02/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
124637-GZ-6	BYRON MN INDPT SCH DIST NO 531 04 A		12/01/2008	Various		1,869,856	1,840,000	1,854,407	1,850,190		(1,178)		(1,178)		1,849,012		20,843	20,843	118,989	02/01/2022
227840-FH-3	CROW WING CNTY MN G O CAP IMPT 04A		03/04/2008	CRONIN & COMANY		1,771,368	1,725,000	1,748,978	1,742,368		(380)		(380)		1,741,988		29,380	29,380	51,750	02/01/2021
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A		04/03/2008	PRAGER MCCARTHY & SEALY		691,454	660,000	665,366	663,891		(124)		(124)		663,766		27,688	27,688	22,592	02/01/2022
23409R-BB-4	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01		11/10/2008	PRAGER MCCARTHY & SEALY		1,014,021	965,000	987,224	975,076		(1,587)		(1,587)		973,488		40,532	40,532	56,951	01/01/2015
23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01		10/16/2008	PRAGER MCCARTHY & SEALY		100,424	100,000	100,152	100,069		(13)		(13)		100,056		368	368	6,528	01/01/2018
311315-QP-3	FARMINGTON MN INDPT SCH DIST 192 06A		08/20/2008	Various		1,267,909	1,255,000	1,256,391	1,257,467		(83)	1,508	(1,591)		1,255,876		12,033	12,033	62,964	02/01/2024
60374A-3T-4	MINNEAPOLIS MN G O CONVENTION CTR 02		10/24/2008	Various		2,060,658	2,050,000	2,061,029	2,054,358		(1,172)		(1,172)		2,053,185		7,473	7,473	93,201	12/01/2020
603792-KE-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00		10/06/2008	PRAGER MCCARTHY & SEALY		806,760	800,000	805,872	800,919		(651)		(651)		800,268		6,492	6,492	47,556	02/01/2010
603792-KF-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00		10/16/2008	PRAGER MCCARTHY & SEALY		302,348	300,000	300,402	300,063		(46)		(46)		300,017		2,331	2,331	18,139	02/01/2011
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005		08/18/2008	Various		2,538,887	2,525,000	2,464,942	2,470,566		828		828		2,471,394		67,493	67,493	56,147	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005		01/11/2008	PRAGER MCCARTHY & SEALY		102,105	100,000	96,824	97,098		6		6		97,104		5,001	5,001	1,240	04/01/2022
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		02/08/2008	PRAGER MCCARTHY & SEALY		2,721,719	2,670,000	2,604,057	2,609,857		256		256		2,610,113		111,606	111,606	56,749	02/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		08/13/2008	Various		1,583,994	1,600,000	1,551,234	1,555,200		588		588		1,555,788		28,205	28,205	47,376	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		03/31/2008	PRAGER MCCARTHY & SEALY		491,219	500,000	489,012	489,808		86		86		489,894		1,325	1,325	13,453	02/01/2024
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		08/12/2008	Various		1,105,340	1,110,000	1,077,694	1,079,901		467		467		1,080,368		24,972	24,972	39,477	02/01/2025
681181-MH-3	OLMSTED CNTY MN RESOURCE REC 2007A		06/27/2008	Various		2,291,127	2,310,000	2,305,449	2,305,567		31		31		2,305,598		(14,471)	(14,471)	94,829	02/01/2026
681181-MJ-9	OLMSTED CNTY MN RESOURCE REC 2007A		06/27/2008	Various		4,852,442	4,920,000	4,903,567	4,903,962		139		139		4,904,100		(51,659)	(51,659)	216,170	02/01/2027
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002		10/15/2008	PRAGER MCCARTHY & SEALY		246,795	235,000	236,840	235,856		(155)		(155)		235,700		11,094	11,094	14,328	02/01/2013
849832-SN-1	SPRING LAKE PARK MN ISD NO 16 2006		01/04/2008	CITIGROUP GLOBAL MARKETS		696,238	690,000	679,478	679,856		7		7		679,863		16,374	16,374	13,249	02/01/2027
415072-GF-8	HARRISON CNTY MS SCH DIST LTD TAX 2007		02/27/2008	PRAGER MCCARTHY & SEALY		106,279	100,000	105,673	105,439		(78)		(78)		105,362		917	917	3,486	10/01/2021
468430-6A-6	JACKSON MS G O 2005 REF		11/04/2008	PRAGER MCCARTHY & SEALY		107,143	100,000	108,171	106,423		(719)		(719)		105,704		1,439	1,439	5,500	10/01/2014
60534Q-UD-1	MISSISSIPPI DEV BK HINDS 2007A		06/11/2008	Various		6,394,584	6,585,000	6,525,596	6,526,406		463		463		6,526,869		(132,286)	(132,286)	186,141	10/01/2036
60534Q-QG-9	MISSISSIPPI DEV BK JACKSON 2006		04/02/2008	PRAGER MCCARTHY & SEALY		294,998	300,000	299,214	299,244		6		6		299,250		(4,252)	(4,252)	14,225	03/01/2026
60534Q-NV-9	MISSISSIPPI DEV BK MADISON CNTY HWY 06		07/30/2008	PRAGER MCCARTHY & SEALY		100,456	100,000	100,620	100,556		(32)		(32)		100,523		(67)	(67)	4,913	01/01/2022
605579-3D-1	MISSISSIPPI ST G O 2001 REF		03/11/2008	PRAGER MCCARTHY & SEALY		230,054	200,000	228,683	220,693		(470)		(470)		220,223		9,831	9,831	5,897	09/01/2015
605579-3X-7	MISSISSIPPI ST G O 2002 A REF		10/27/2008	PRAGER MCCARTHY & SEALY		321,276	300,000	322,635	310,191		(2,018)		(2,018)		308,173		13,103	13,103	14,736	12/01/2011
605579-3Y-5	MISSISSIPPI ST G O 2002 A REF		04/11/2008	PRAGER MCCARTHY & SEALY		5,927,051	5,350,000	5,889,128	5,639,078		(15,627)		(15,627)		5,623,450		303,601	303,601	107,836	12/01/2012
605579-4J-7	MISSISSIPPI ST G O 2002 A REF		10/27/2008	PRAGER MCCARTHY & SEALY		327,609	300,000	324,126	313,677		(1,705)		(1,705)		311,972		15,637	15,637	15,079	12/01/2013
605579-2X-8	MISSISSIPPI ST G O CAP IMPT 01		04/01/2008	PRAGER MCCARTHY & SEALY		490,824	450,000	484,619	472,665		(1,427)		(1,427)		471,238		19,586	19,586	21,333	11/01/2016
605578-2B-8	MISSISSIPPI ST G O GAMING CNTY HWY 98A		07/01/2008	CALLED @ 100.00000000		2,375,000	2,375,000	2,688,263	2,410,517		(35,517)		(35,517)		2,375,000				124,688	07/01/2012
105445-DM-9	BRANSON MO REORG SCH DIST NO R-4 05		05/09/2008	Various		677,369	650,000	678,483	674,537		(597)		(597)		673,941		3,428	3,428	29,951	03/01/2025
16645P-DA-6	CHESTERFIELD MO COP 2004		04/11/2008	PRAGER MCCARTHY & SEALY		1,107,415	1,000,000	1,064,620	1,051,908		(1,156)		(1,156)		1,050,752		56,663	56,663	32,931	02/15/2018
16645P-DB-4	CHESTERFIELD MO COP 2004		03/14/2008	PRAGER MCCARTHY & SEALY		109,650	100,000	105,926	104,872		(74)		(74)		104,798		4,852	4,852	2,972	02/15/2019
16645P-DC-2	CHESTERFIELD MO COP 2004		03/04/2008	PRAGER MCCARTHY & SEALY		105,875	100,000	105,181	104,345		(50)		(50)		104,295		1,580	1,580	2,806	02/15/2020
188177-AW-9	CLINTON MO SCH DIST COP 2007		02/28/2008	PRAGER MCCARTHY & SEALY		292,146	300,000	292,137	292,242		46		46		292,288		(142)	(142)	15,050	03/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF		02/20/2008	PRAGER MCCARTHY & SEALY		114,076	100,000	109,895	108,719		(91)		(91)		108,628		5,448	5,448	5,163	03/01/2019
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03		11/18/2008	PRAGER MCCARTHY & SEALY		104,100	100,000	104,019	102,569		(344)		(344)		102,225		1,875	1,875	2,361	12/01/2019
467574-JR-1	JACKSON CNTY MO SD 58 G O CENTER 2001		10/15/2008	PRAGER MCCARTHY & SEALY		261,682	250,000	252,153	250,836		(197)		(197)		250,639		11,043	11,043	14,049	03/01/2016
467574-JS-9	JACKSON CNTY MO SD 58 G O CENTER 2001		10/15/2008	PRAGER MCCARTHY & SEALY		209,477	200,000	200,780	200,289		(68)		(68)		200,222		9,255	9,255	11,181	03/01/2017
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A		10/24/2008	PRAGER MCCARTHY & SEALY		209,052	200,000	200,000	200,000						200,000		9,052	9,052	9,020	12/01/2015
467578-BN-9	JACKSON CNTY MO TRUMAN SPORTS SPL 06		07/09/2008	Various		734,680	675,000	717,289	708,820		(2,154)		(2,154)		706,665		28,015	28,015	24,965	12/01/2012
467578-BP-4	JACKSON CNTY MO TRUMAN SPORTS SPL 06		04/08/2008	PRAGER MCCARTHY & SEALY		110,449	100,000	106,668	105,541		(233)		(233)		105,308		5,141	5,141	4,306	12/01/2013
472538-GQ-4	JEFFERSON CITY MO SCH DIST 2007		08/13/2008	Various		299,806	285,000	290,758	295,373		(522)	5,078	(5,600)		289,773		10,033	10,033	16,744	03/01/2023
472538-GS-0	JEFFERSON CITY MO SCH DIST 2007		08/26/2008	Various		1,025,741	975,000	998,023	1,008,257		(1,303)	11,717	(13,020)		995,238		30,503	30,503	50,892	03/01/2025
472538-GU-5	JEFFERSON CITY MO SCH DIST 2007		03/19/2008	PRAGER MCCARTHY & SEALY		203,734	200,000	206,810	206,520		(119)		(119)		206,401		(2,667)	(2,667)	7,514	03/01/2027
485041-ET-0	KANSAS CITY MO CMNTY CLG DIST 01		10/16/2008	PRAGER MCCARTHY & SEALY		314,346	300,000	301,404	300,571		(123)		(123)		300,448		13,898	13,898	19,583	07/01/2015
485106-CK-2	KANSAS CITY MO DNTWN ARENA 08C		10/07/2008	PRAGER MCCARTHY & SEALY		98,146	100,000	94,816			16		16		94,832		3,314	3,314	1,011	04/01/2038
485052-QK-3	KANSAS CITY MO MUN ASSIST CORP 01 B-1		11/21/2008	PRAGER MCCARTHY & SEALY		100,352	100,000	99,153	99,357		35		35		99,392		960	960	764	04/01/2020
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1		06/12/2008	Various		479,482	840,000	375,933	439,091		6,115		6,115		445,205		34,276	34,276		04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1		07/24/2008	Various		377,677	700,000	295,803	346,075		8,567		8,567		354,642		23,035	23,035		04/15/2022
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02		07/15/2008	PRAGER MCCARTHY & SEALY		1,210,892	1,100,000	1,206,931	1,155,121		(3,657)		(3,657)		1,151,464		59,428	59,428	38,777	09/01/2014
606341-CD-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 06A		03/05/2008	STIFEL NICOLAUS & CO, INC.		248,813	250,000	250,788	250,711		(13)		(13)		250,698		(1,885)	(1,885)	10,594	10/01/2024
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		12/29/2008	PRAGER MCCARTHY & SEALY		544,367	535,000	534,144	534,243		21		21		534,264		10,103	10,103	20,903	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		07/17/2008	Various		148,622	145,000	139,800	144,082		45	4,175	(4,130)		139,952		8,670	8,670	8,300	10/01/2020
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFICE BLDG 05		12/29/2008	PRAGER MCCARTHY & SEALY		101,146	100,000	100,152	100,125		(14)		(14)		100,111		1,035	1,035	1,138	10/01/2021
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1		10/02/2008	PRAGER MCCARTHY & SEALY		544,424	500,000	556,335	535,328		(4,043)		(4,043)		531,284		13,140	13,140	29,234	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1		03/11/2008	STIFEL NICOLAUS & CO, INC.		736,513	675,000	744,750	722,404		(1,537)		(1,537)		720,866		15,646	15,646	20,573	08/15/2017
68562P-CW-9	ORCHARD FARM R-V SCH DIST MO 2007B		03/03/2008	PRAGER MCCARTHY & SEALY		96,294	100,000	98,562	98,585		10		10		98,595		(2,301)	(2,301)	4,938	03/01/2025
68562P-CY-5	ORCHARD FARM R-V SCH DIST MO 2007B		10/03/2008	Various		1,142,284	1,165,000	1,141,187	1,141,511		283		283		1,141,794		490	490	40,358	03/01/2027
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF		04/11/2008	PRAGER MCCARTHY & SEALY		993,321	900,000	975,528	958,585		(1,933)		(1,933)		956,652		36,669	36,669	36,000	08/15/2016
85100L-BP-7	SPRINGFIELD MO PUB BLDG STORMWTR 06		03/06/2008	STIFEL NICOLAUS & CO, INC.		248,140	250,000	249,660	249,677		3		3		249,680		(1,540)	(1,540)	9,688	05/01/2026
787642-R4-1	ST CHARLES CNTY MO FRANCIS HOWELL 04A		11/07/2008	PRAGER MCCARTHY & SEALY		1,041,320	960,000	1,059,926	1,040,222		(4,361)		(4,361)		1,035,861		5,459	5,459	50,943	03/01/2018
791460-EY-0	ST LOUIS CNTY MO SCH DIST R 8 LINDBERGH		07/28/2008	Various		3,232,614	3,275,000	3,266,813	3,267,013		73		73		3,267,086		(34,473)	(34,473)	86,707	03/01/2027
79165T-GX-3	ST LOUIS MO MUN FIN LSE CONV CTR 03		04/28/2008	PRAGER MCCARTHY & SEALY		984,618	900,000	953,127	941,327		(2,789)		(2,789)		938,539		46,079	46,079	61,163	07/15/2012
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03		04/08/2008	PRAGER MCCARTHY & SEALY		111,588	100,000	111,224	107,126		(268)		(268)		106,858		4,730	4,730	3,879	07/15/2014
006078-AR-0	ADAMS CNTY NE SCH DIST NO 18 HASTING 06		05/02/2008	PRAGER MCCARTHY & SEALY		629,388	625,000	614,831	615,329		78		78		615,407		13,981	13,981	22,133	12/15/2026
256435-FY-9	DODGE CNTY NE SCH DIST NO 001 FREMONT 04		02/29/2008	PRAGER MCCARTHY & SEALY		539,143	500,000	534,202	526,300		(339)		(339)		525,961		13,182	13,182	3,681	12/15/2018
25922R-AN-2	DOUGLAS CNTY NE CORR FACS BLDG LSE 04		12/17/2008	PRAGER MCCARTHY & SEALY		101,653	100,000	100,908	100,539		(112)		(112)		100,427		1,226	1,226	708	11/01/2020
259291-DH-2	DOUGLAS CNTY NE SD NO 01 OMAHA 03 A		03/04/2008	Various		3,027,381	2,960,000	2,968,791	2,965,936		(159)		(159)		2,965,778		61,604	61,604	33,676	06/15/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
259309-SX-1	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		06/04/2008	PRAGER MCCARTHY & SEALY		919,824	900,000	907,614	906,236		(229)		(229)		906,006		13,818	13,818	8,163	12/15/2022
259309-SZ-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		02/14/2008	PRAGER MCCARTHY & SEALY		761,193	750,000	755,003	754,098		(96)		(96)		754,002		7,191	7,191	4,875	12/15/2024
259309-TA-0	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		03/28/2008	Various		1,212,153	1,200,000	1,206,936	1,205,682		(151)		(151)		1,205,531		6,622	6,622	8,538	12/15/2025
259309-TB-8	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		04/21/2008	PRAGER MCCARTHY & SEALY		519,195	515,000	517,518	517,063		(131)		(131)		516,932		2,263	2,263	7,313	12/15/2026
259309-TC-6	DOUGLAS CNTY NE SD NO 10 ELKHORN 07		04/21/2008	Various		1,704,722	1,700,000	1,706,783	1,705,558		(187)		(187)		1,705,370		(648)	(648)	14,438	12/15/2027
259309-TP-7	DOUGLAS CNTY NE SD NO 10 ELKHORN 08		06/10/2008	PRAGER MCCARTHY & SEALY		204,310	200,000	202,662			(187)		(187)		202,475		1,835	1,835	3,668	07/15/2026
259309-TS-1	DOUGLAS CNTY NE SD NO 10 ELKHORN 08		05/02/2008	PRAGER MCCARTHY & SEALY		400,897	400,000	403,540			(129)		(129)		403,411		(2,514)	(2,514)	3,813	07/15/2028
259327-D3-5	DOUGLAS CNTY NE SD NO 17 MILLARD 06		09/22/2008	PRAGER MCCARTHY & SEALY		3,727,035	3,750,000	3,710,475	3,712,718		1,167		1,167		3,713,885		13,150	13,150	127,138	06/15/2023
259327-D5-0	DOUGLAS CNTY NE SD NO 17 MILLARD 06		02/12/2008	PRAGER MCCARTHY & SEALY		103,615	100,000	99,807	99,816		1		1		99,817		3,798	3,798	3,083	06/15/2025
259345-LC-8	DOUGLAS CNTY NE SD NO 54 RALSTON 01		11/25/2008	PRAGER MCCARTHY & SEALY		1,055,961	1,050,000	1,044,015	1,045,492		233		233		1,045,725		10,236	10,236	47,463	12/15/2021
514014-GC-7	LANCASTER CNTY NE SD NO 1 G O 02 REF		03/13/2008	PRAGER MCCARTHY & SEALY		1,562,360	1,420,000	1,572,366	1,500,755		(2,143)		(2,143)		1,498,612		63,748	63,748	41,981	07/15/2012
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05		03/06/2008	PRAGER MCCARTHY & SEALY		220,674	200,000	214,984	211,619		(262)		(262)		211,357		9,317	9,317	7,389	12/15/2015
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04		04/30/2008	PRAGER MCCARTHY & SEALY		820,490	800,000	807,520	805,320		(182)		(182)		805,138		15,352	15,352	13,525	12/01/2026
63967A-AK-2	NEBRASKA EDL TELECOM DTV LSG CORP 00		02/01/2008	CALLED @ 100.00000000		1,455,000	1,455,000	1,498,912	1,462,953		(475)		(475)		1,462,479		(7,479)	(7,479)	87,300	02/01/2010
681711-FP-7	OMAHA NE G O 2005		12/01/2008	PRAGER MCCARTHY & SEALY		1,568,726	1,540,000	1,546,114	1,545,043		(388)		(388)		1,544,655		24,071	24,071	58,170	11/15/2020
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01		10/23/2008	PRAGER MCCARTHY & SEALY		206,916	200,000	206,276	202,665		(532)		(532)		202,132		4,784	4,784	15,663	05/01/2015
698856-QZ-7	PAPILLION NE VAR PURP 2007 D		05/05/2008	PRAGER MCCARTHY & SEALY		397,047	400,000	394,244	394,282		54		54		394,336		2,711	2,711	19,688	12/15/2027
93811R-AP-9	WASHINGTON CNTY NE SD NO 24 ARLNGTN 07		01/30/2008	Various		1,800,840	1,800,000	1,800,000	1,800,000						1,800,000		840	840	9,630	12/15/2032
180847-FA-8	CLARK CNTY NV G O TRANSN 1998 A		03/10/2008	PRAGER MCCARTHY & SEALY		101,031	100,000	100,000	100,000						100,000		1,031	1,031	3,525	12/01/2019
641459-J2-9	NEVADA G O CAP IMPT 1998 B JULY		06/01/2008	CALLED @ 100.00000000		1,670,000	1,670,000	1,655,070	1,668,321		1,679		1,679		1,670,000				41,750	06/01/2015
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A		01/01/2008	CALLED @ 100.00000000		140,000	140,000	139,300	139,949						139,949		51	51	9,625	01/01/2012
296806-KF-8	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A		08/07/2008	SEIBERT BRANFORD		1,813,567	1,660,000	1,814,896	1,762,000		(9,866)		(9,866)		1,752,135		61,432	61,432	71,703	10/01/2014
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A		08/07/2008	Various		1,871,113	1,710,000	1,856,101	1,775,689		(5,562)		(5,562)		1,770,127		100,986	100,986	67,908	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04		12/16/2008	Various		920,913	840,000	910,491	893,792		(6,803)		(6,803)		890,927		29,986	29,986	15,466	10/01/2016
29680P-BU-3	ESSEX CNTY NJ IMPT PROJ CONS GTD 06		12/23/2008	PRAGER MCCARTHY & SEALY		378,789	350,000	373,503	368,068		(2,873)		(2,873)		365,195		13,594	13,594	10,485	12/15/2011
29680P-BW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 06		08/29/2008	Various		388,765	350,000	378,266	373,729		(2,065)		(2,065)		371,664		17,100	17,100	14,036	12/15/2013
29680P-BZ-2	ESSEX CNTY NJ IMPT PROJ CONS GTD 06		06/06/2008	Various		617,446	540,000	590,177	584,863		(430)		(430)		584,433		33,013	33,013	18,346	12/15/2016
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77		06/15/2008	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				2,858	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999		10/22/2008	PRAGER MCCARTHY & SEALY		230,971	215,000	244,870	227,809		(2,064)		(2,064)		225,745		5,226	5,226	7,812	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I		10/21/2008	PRAGER MCCARTHY & SEALY		1,215,590	1,130,000	1,183,449	1,168,146		(3,908)		(3,908)		1,164,238		51,352	51,352	62,862	09/01/2021
64605L-Z2-7	NEW JERSEY EDL FAC AUTH HIGHER ED 06A		07/31/2008	PRAGER MCCARTHY & SEALY		4,075,879	3,965,000	3,999,337	3,995,951		(864)		(864)		3,995,087		80,792	80,792	145,533	09/01/2022
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF		07/10/2008	PRAGER MCCARTHY & SEALY		182,733	175,000	186,674	178,546		(747)		(747)		177,799		4,934	4,934	5,359	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF		04/30/2008	DAIN RAUSCHER INCORPORATED		1,018,953	975,000	1,035,275	995,673		(2,775)		(2,775)		992,898		26,055	26,055	19,906	06/15/2012
646046-MR-0	NEW JERSEY ST COP EQUIP LSE 2008 A		05/28/2008	PRAGER MCCARTHY & SEALY		535,610	500,000	508,730			(74)		(74)		508,656		26,954	26,954	2,778	06/15/2022
646046-MS-8	NEW JERSEY ST COP EQUIP LSE 2008 A		07/01/2008	PRAGER MCCARTHY & SEALY		259,990	250,000	253,360			(54)		(54)		253,306		6,684	6,684	2,604	06/15/2023
646039-FW-2	NEW JERSEY ST G O REF 2002 J		12/01/2008	Various		10,201,184	9,600,000	10,330,848			(96,051)		(96,051)		10,234,797		(33,614)	(33,614)	237,653	07/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
646039-LA-3	NEW JERSEY ST G O REF 2005 N		06/27/2008	Various		1,462,788	1,380,000	1,483,293	1,439,747		(6,341)		(6,341)		1,433,406		29,382	29,382	53,646	07/15/2010
646039-LB-1	NEW JERSEY ST G O REF 2005 N		12/22/2008	PRAGER MCCARTHY & SEALY		1,321,743	1,225,000	1,309,537			(10,430)		(10,430)		1,299,108		22,635	22,635	27,158	07/15/2011
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03		03/04/2008	PRAGER MCCARTHY & SEALY		224,250	200,000	224,320	218,913		(329)		(329)		218,584		5,666	5,666	4,767	10/01/2016
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A		06/03/2008	Various		3,031,634	2,750,000	2,888,793	2,847,970		(5,425)		(5,425)		2,842,545		189,088	189,088	62,281	06/15/2021
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A		05/12/2008	PRAGER MCCARTHY & SEALY		351,642	300,000	347,763	333,449		(543)		(543)		332,906		18,736	18,736	12,203	06/15/2016
702725-AY-8	PASSAIC CNTY NJ 2003 REF		11/14/2008	PRAGER MCCARTHY & SEALY		282,566	255,000	271,896	266,801		(1,165)		(1,165)		265,636		16,930	16,930	16,133	09/01/2015
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97		12/15/2008	CALLED @ 100.00		858,865	858,865	858,865	858,865						858,865				27,231	03/15/2010
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY		04/15/2008	PRINCIPAL PAYMENT		267,551	267,551	267,551	267,551						267,551				15,384	04/15/2012
592597-V2-1	METRO NY TRANSN AUTH SVC CONTRACT 02A		10/22/2008	PRAGER MCCARTHY & SEALY		3,898,982	4,300,000	3,434,840			311		311		3,435,151		463,831	463,831	71,010	01/01/2029
63165N-KQ-0	NASSAU CNTY NY G O GEN IMPT 1997 W		09/01/2007	PRE-REFUNDING		976,745	975,000	984,692	976,867		358		358		977,225		(481)	(481)		09/01/2011
64966F-EA-8	NEW YORK NY G O FISCAL 1999 SER J		09/23/2008	DAVIDSON, D.A., & CO.		5,145,050	5,000,000	5,015,995	5,032,819		9,068		9,068		5,041,887		103,163	103,163	226,771	05/15/2011
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G		06/26/2008	PRAGER MCCARTHY & SEALY		1,048,340	1,000,000	1,028,480	1,011,011		(1,234)		(1,234)		1,009,778		38,562	38,562	74,375	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB		07/07/2008	PRAGER MCCARTHY & SEALY		322,452	300,000	320,373	310,635		(1,050)		(1,050)		309,585		12,867	12,867	10,894	11/01/2012
64966F-3F-9	NEW YORK NY G O FISCAL 2002 SER B		12/01/2008	MATURED		470,000	470,000	472,223	470,946		(946)		(946)		470,000				23,500	12/01/2008
64966F-3H-5	NEW YORK NY G O FISCAL 2002 SER B		12/01/2008	MATURED		2,310,000	2,310,000	2,320,928	2,314,651		(4,651)		(4,651)		2,310,000				115,500	12/01/2008
64966G-PZ-9	NEW YORK NY G O FISCAL 2002 SER B		10/21/2008	PRAGER MCCARTHY & SEALY		428,020	400,000	407,023	406,603		(1,269)		(1,269)		405,334		22,686	22,686	19,739	12/01/2012
64966G-QE-5	NEW YORK NY G O FISCAL 2002 SER B		11/25/2008	PRAGER MCCARTHY & SEALY		353,042	330,000	335,794	335,448		(1,113)		(1,113)		334,335		18,707	18,707	13,628	12/01/2012
64966G-UR-1	NEW YORK NY G O FISCAL 2008 SER C-1		09/08/2008	Various		10,274,263	10,375,000	10,293,141	10,293,994		1,574		1,574		10,295,568		(21,306)	(21,306)	318,906	10/01/2023
64972H-DJ-8	NEW YORK NY TRANSITIONAL FIN AUTH 07 S2		10/07/2008	JESUP & LAMONT SECURITIES CORPORATION		380,574	400,000	373,192			23		23		373,215		7,359	7,359	4,688	01/15/2024
64983R-U8-8	NEW YORK ST DORM CITY UNIV 1998 2 3RD		07/01/2008	CALLED @ 101.00000000		2,752,250	2,725,000	2,689,035	2,741,213		11,037		11,037		2,752,250				143,063	07/01/2015
64983R-V9-5	NEW YORK ST DORM CITY UNIV 1998 2 3RD		10/02/2008	CALLED @ 101.00		2,297,750	2,275,000	2,244,974	2,251,530		1,958		1,958		2,253,489		44,261	44,261	149,629	07/01/2015
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1		10/03/2008	PRAGER MCCARTHY & SEALY		557,177	540,000	556,232	544,674		(1,711)		(1,711)		542,964		14,213	14,213	33,156	01/15/2010
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1		11/19/2008	PRAGER MCCARTHY & SEALY		257,497	245,000	251,277	247,401		(654)		(654)		246,747		10,750	10,750	9,056	01/15/2011
64983R-R5-8	NEW YORK ST DORM ST UNIV EDL FAC 97		05/15/2008	CALLED @ 101.00000000		202,000	200,000	200,514	201,808		192		192		202,000				5,000	05/15/2017
649901-MN-2	NEW YORK ST DORM ST UNIV EDL FAC 97		05/15/2008	CALLED @ 101.00000000		1,383,700	1,370,000	1,362,803	1,370,000		13,700		13,700		1,383,700				35,106	05/15/2021
649838-QD-4	NEW YORK ST DORM ST UNIV EDL FAC 98A		02/26/2008	PRAGER MCCARTHY & SEALY		350,096	350,000	350,000	350,000						350,000		96	96	13,076	05/15/2025
649901-MR-3	NEW YORK ST DORM ST UNIV EDL FAC 98B		05/15/2008	CALLED @ 101.00000000		1,540,250	1,525,000	1,526,580	1,538,531		1,719		1,719		1,540,250				38,125	05/15/2018
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01		07/08/2008	PRAGER MCCARTHY & SEALY		2,205,339	2,075,000	2,288,953	2,158,377		(11,904)		(11,904)		2,146,472		58,866	58,866	80,580	04/01/2011
650034-GL-9	NEW YORK ST URBAN DEV CORR SVC 98 A		01/01/2008	CALLED @ 102.00000000		1,887,000	1,850,000	1,881,580	1,887,000						1,887,000				46,250	01/01/2014
653424-CF-6	NIAGARA FALLS NY CITY SD HS COP 2005		08/04/2008	PRAGER MCCARTHY & SEALY		368,712	350,000	362,320	361,646		(505)		(505)		361,141		7,570	7,570	7,389	06/15/2021
653424-CK-5	NIAGARA FALLS NY CITY SD HS COP 2005		08/05/2008	Various		1,000,344	950,000	979,340	978,543		(752)	604	(1,355)		977,188		23,156	23,156	13,160	06/15/2025
986082-AU-9	YONKERS NY G O 2004 E		07/07/2008	PRAGER MCCARTHY & SEALY		270,220	250,000	271,049	266,565		(1,109)		(1,109)		265,456		4,764	4,764	7,604	12/01/2015
986082-AV-7	YONKERS NY G O 2004 E		05/21/2008	PRAGER MCCARTHY & SEALY		218,358	200,000	215,805	212,454		(473)		(473)		211,980		6,378	6,378	3,833	12/01/2016
986082-EY-7	YONKERS NY G O 2007 A		09/16/2008	PRAGER MCCARTHY & SEALY		325,398	300,000	323,499	322,206		(961)		(961)		321,245		4,153	4,153	9,764	05/01/2019
120518-FQ-3	BUNCOMBE CNTY NC CTFS PARTN 2007		08/11/2008	PRAGER MCCARTHY & SEALY		705,106	700,000	701,029	700,995		(39)		(39)		700,956		4,150	4,150	28,154	04/01/2032
121352-BW-7	BURKE CNTY NC COP 2006 B		04/15/2008	PRAGER MCCARTHY & SEALY		166,065	150,000	159,518	158,394		(255)		(255)		158,140		7,925	7,925	7,854	04/01/2017
121352-BZ-0	BURKE CNTY NC COP 2006 B		01/04/2008	PRAGER MCCARTHY & SEALY		217,720	200,000	210,588	209,346		(21)		(21)		209,325		8,395	8,395	7,722	04/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
121352-CC-0	BURKE CNTY NC COP 2006 B		07/25/2008	PRAGER MCCARTHY & SEALY		313,073	300,000	313,482	311,907		(607)		(607)		311,300		1,773	1,773	18,764	04/01/2023
121891-AN-5	BURLINGTON NC COP WTR & SWR SYS 04		11/03/2008	PRAGER MCCARTHY & SEALY		232,989	225,000	232,099	229,834		(470)		(470)		229,364		3,625	3,625	13,094	04/01/2019
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03		03/05/2008	PRAGER MCCARTHY & SEALY		267,048	250,000	264,950	259,164		(279)		(279)		258,885		8,162	8,162	7,984	02/01/2019
147054-AJ-9	CARY NC COP PUB IMPT PROJ 2002 A		07/09/2008	PRAGER MCCARTHY & SEALY		214,024	200,000	221,559	210,506		(1,355)		(1,355)		209,151		4,873	4,873	6,194	12/01/2011
147054-AR-1	CARY NC COP PUB IMPT PROJ 2002 A		04/04/2008	PRAGER MCCARTHY & SEALY		293,204	275,000	293,631	286,159		(478)		(478)		285,681		7,523	7,523	4,326	12/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G		10/31/2008	PRAGER MCCARTHY & SEALY		1,123,275	1,050,000	1,110,386	1,086,678		(3,021)		(3,021)		1,083,657		39,618	39,618	30,382	06/01/2015
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G		08/14/2008	Various		1,930,366	1,900,000	1,875,236	1,877,218		284		284		1,877,501		52,865	52,865	50,917	06/01/2033
161037-PH-3	CHARLOTTE NC COP TRANSIT PROJ 04A		04/03/2008	PRAGER MCCARTHY & SEALY		322,068	300,000	320,666	313,953		(462)		(462)		313,490		8,578	8,578	4,236	06/01/2017
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A		06/25/2008	PRAGER MCCARTHY & SEALY		104,843	100,000	106,508	104,082		(338)		(338)		103,744		1,099	1,099	2,903	06/01/2018
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A		03/06/2008	PRAGER MCCARTHY & SEALY		104,529	100,000	105,008	103,151		(101)		(101)		103,050		1,479	1,479	1,389	06/01/2020
161034-G3-1	CHARLOTTE NC G O WTR SWR 98		02/01/2008	CALLED @ 102.00000000		2,937,600	2,880,000	2,928,672	2,937,020		580		580		2,937,600				72,000	02/01/2016
206444-CG-4	CONCORD NC COPS 2005		04/15/2008	PRAGER MCCARTHY & SEALY		165,954	150,000	161,734	159,466		(328)		(328)		159,137		6,817	6,817	2,854	06/01/2016
206444-CH-2	CONCORD NC COPS 2005		07/08/2008	PRAGER MCCARTHY & SEALY		243,969	225,000	241,224	238,097		(526)		(526)		237,570		6,399	6,399	4,809	06/01/2017
206444-CJ-8	CONCORD NC COPS 2005		07/08/2008	PRAGER MCCARTHY & SEALY		322,793	300,000	320,071	316,211		(765)		(765)		315,445		7,348	7,348	7,333	06/01/2018
206444-CN-9	CONCORD NC COPS 2005		07/18/2008	Various		105,130	100,000	104,073	103,569		(229)	308	(537)		103,032		2,098	2,098	3,222	06/01/2021
224616-AW-2	CRAVEN CNTY NC COP 2007		02/26/2008	PRAGER MCCARTHY & SEALY		105,157	100,000	104,395	104,265		(59)		(59)		104,206		951	951	3,722	06/01/2023
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001		10/31/2008	Various		316,866	300,000	315,201	306,259		(1,311)		(1,311)		304,948		11,918	11,918	16,319	10/01/2011
396288-BN-1	GREENVILLE NC COP PUB FACS & EQUIP 04		08/08/2008	Various		352,319	325,000	353,941	346,872		(1,145)		(1,145)		345,728		6,591	6,591	13,796	06/01/2018
405775-AT-4	HALIFAX CNTY NC COP 2006		08/06/2008	Various		225,031	225,000	220,855	225,000		20	4,145	(4,125)		220,875		4,155	4,155	7,256	06/01/2024
462670-CD-0	IREDELL CNTY NC COP SCH PROJ 2006		03/06/2008	PRAGER MCCARTHY & SEALY		106,446	100,000	104,828	104,248		(82)		(82)		104,166		2,280	2,280	3,889	06/01/2019
462670-CE-8	IREDELL CNTY NC COP SCH PROJ 2006		09/25/2008	Various		207,062	200,000	205,698	206,794		(449)	2,148	(2,596)		204,198		2,864	2,864	8,306	06/01/2020
462670-CH-1	IREDELL CNTY NC COP SCH PROJ 2006		08/04/2008	Various		210,616	200,000	206,122	206,230		(280)	1,070	(1,351)		204,879		5,737	5,737	8,069	06/01/2022
462670-CJ-7	IREDELL CNTY NC COP SCH PROJ 2006		04/09/2008	PRAGER MCCARTHY & SEALY		106,029	100,000	103,432	102,973		(84)		(84)		102,890		3,139	3,139	4,347	06/01/2023
644802-CS-7	NEW HANOVER CNTY NC COP 2003		07/09/2008	PRAGER MCCARTHY & SEALY		741,566	700,000	746,158	732,533		(1,304)		(1,304)		731,229		10,337	10,337	21,458	03/01/2019
65820R-BD-2	NORTH CAROLINA COP CORR FAC 03		12/22/2008	Various		106,751	100,000	106,830	104,540		(780)		(780)		103,834		2,917	2,917	1,181	10/01/2017
65820R-BH-3	NORTH CAROLINA COP CORR FAC 03		11/18/2008	PRAGER MCCARTHY & SEALY		579,071	550,000	579,568	568,274		(2,095)		(2,095)		566,178		12,892	12,892	22,118	10/01/2019
65820R-BJ-9	NORTH CAROLINA COP CORR FAC 03		03/03/2008	PRAGER MCCARTHY & SEALY		309,588	300,000	313,866	308,584		(237)		(237)		308,347		1,241	1,241	6,458	10/01/2020
65820Q-AZ-6	NORTH CAROLINA COP CORR FAC 04A		04/11/2008	PRAGER MCCARTHY & SEALY		333,190	315,000	332,196	326,347		(437)		(437)		325,910		7,280	7,280	10,740	02/01/2020
65820Q-BA-0	NORTH CAROLINA COP CORR FAC 04A		07/23/2008	Various		208,971	200,000	208,928	206,233		(343)	504	(847)		205,386		3,585	3,585	8,028	02/01/2021
65820Q-BB-8	NORTH CAROLINA COP CORR FAC 04A		08/08/2008	Various		103,636	100,000	103,609	102,687		(232)	452	(684)		102,003		1,633	1,633	5,167	02/01/2022
658259-DM-5	NORTH CAROLINA COP REPAIR RENOV 04B		03/05/2008	PRAGER MCCARTHY & SEALY		216,388	200,000	208,834	206,077		(158)		(158)		205,919		10,469	10,469	2,750	06/01/2015
65820Q-CZ-4	NORTH CAROLINA COP REPAIR RENOV 06A		05/13/2008	PRAGER MCCARTHY & SEALY		362,446	360,000	359,525	359,548		5		5		359,553		2,893	2,893	14,306	06/01/2025
65820Q-GV-9	NORTH CAROLINA COP REPAIR RENOV 07B		03/03/2008	PRAGER MCCARTHY & SEALY		290,717	300,000	297,108	297,128		20		20		297,148		(6,431)	(6,431)	4,925	06/01/2025
65820Q-GX-5	NORTH CAROLINA COP REPAIR RENOV 07B		08/11/2008	Various		1,264,250	1,270,000	1,247,216	1,247,350		247		247		1,247,597		16,653	16,653	29,964	06/01/2027
658256-WZ-1	NORTH CAROLINA ST G O 2006 A		12/23/2008	PRAGER MCCARTHY & SEALY		4,442,320	4,370,000	4,404,873	4,400,397		(1,007)		(1,007)		4,399,390		42,930	42,930	146,359	06/01/2021
658256-XA-5	NORTH CAROLINA ST G O 2006 A		12/30/2008	Various		10,117,215	9,925,000	9,940,582	9,938,589		(810)		(810)		9,937,779		179,436	179,436	318,141	06/01/2022

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
658256-DE-9	NORTH CAROLINA ST G O PUB IMPT 1999 A		09/24/2008	Various		2,840,045	2,750,000	2,884,585	2,850,524		(28,832)		(28,832)		2,821,692		18,353	18,353	155,604	03/01/2013
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A		07/01/2008	Various		4,346,612	4,145,000	4,230,884	4,190,306		(3,789)		(3,789)		4,186,517		160,095	160,095	160,237	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2001 A		08/07/2008	Various		3,139,832	2,995,000	3,092,697	3,060,397		(3,648)		(3,648)		3,056,748		83,083	83,083	124,438	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B		03/05/2008	Various		668,580	660,000	651,974	653,497		65		65		653,562		15,018	15,018	12,843	04/01/2021
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A		04/01/2008	CALLED @ 102.00000000		11,928,900	11,695,000	11,899,107	11,920,041		8,859		8,859		11,928,900				277,756	04/01/2013
658255-5W-0	NORTH CAROLINA ST G O PUB SCH 1998 A		04/01/2008	CALLED @ 102.00000000		6,201,600	6,080,000	5,910,064	6,177,407		24,193		24,193		6,201,600				144,400	04/01/2014
658256-BK-7	NORTH CAROLINA ST G O PUB SCH 1999		09/25/2008	PRAGER MCCARTHY & SEALY		1,703,229	1,650,000	1,627,907	1,665,188		10,479		10,479		1,675,667		27,561	27,561	75,600	04/01/2015
658256-BM-3	NORTH CAROLINA ST G O PUB SCH 1999		09/24/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		5,180,891	5,020,000	5,114,025	5,113,729		3,925		3,925		5,117,653		63,238	63,238	229,637	04/01/2017
724500-GS-6	PITT CNTY NC COP SCH FACS 2007		04/24/2008	PRAGER MCCARTHY & SEALY		209,399	200,000	214,864	213,895		(336)		(336)		213,558		(4,159)	(4,159)	5,208	04/01/2025
752586-DC-8	RANDOLPH CNTY NC COP 2004 REF		08/08/2008	PRAGER MCCARTHY & SEALY		107,335	100,000	107,718	105,853		(364)		(364)		105,489		1,846	1,846	3,500	06/01/2019
752586-DH-7	RANDOLPH CNTY NC COP 2004 REF		07/08/2008	PRAGER MCCARTHY & SEALY		217,926	200,000	217,113	212,885		(686)		(686)		212,199		5,727	5,727	6,111	06/01/2017
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002		08/08/2008	PRAGER MCCARTHY & SEALY		217,079	200,000	221,022	212,357		(954)		(954)		211,402		5,677	5,677	7,986	09/01/2013
971673-DG-0	WILMINGTON NC COP 2004		12/02/2008	PRAGER MCCARTHY & SEALY		102,494	100,000	103,722	102,688		(325)		(325)		102,362		132	132	1,371	09/01/2024
971673-DH-8	WILMINGTON NC COP 2004		03/19/2008	PRAGER MCCARTHY & SEALY		345,702	340,000	337,579	337,757		16		16		337,773		7,929	7,929	9,633	09/01/2029
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IMPT 05A		06/13/2008	PRAGER MCCARTHY & SEALY		275,924	275,000	273,834	273,942		24		24		273,966		1,958	1,958	6,584	12/01/2022
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IMPT 05A		05/05/2008	PRAGER MCCARTHY & SEALY		200,631	200,000	198,132	198,291		21		21		198,312		2,319	2,319	7,510	12/01/2023
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A		03/10/2008	Various		347,513	350,000	350,263	350,214		(4)		(4)		350,210		(2,697)	(2,697)	12,238	12/01/2024
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 6 2005		04/09/2008	PRAGER MCCARTHY & SEALY		103,459	100,000	101,186	100,875		(35)		(35)		100,841		2,618	2,618	4,288	05/01/2019
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005		07/17/2008	PRAGER MCCARTHY & SEALY		332,099	325,000	327,399	326,772		(131)		(131)		326,640		5,459	5,459	17,566	05/01/2020
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02		12/23/2008	Various		509,945	500,000	510,440	505,622		(898)		(898)		504,724		5,221	5,221	21,208	12/01/2020
102853-ET-1	BOWLING GREEN OH SCH DIST 2007		03/24/2008	PRAGER MCCARTHY & SEALY		448,112	430,000	464,555	462,393		(608)		(608)		461,785		(13,674)	(13,674)	6,372	12/01/2024
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004		09/19/2008	Various		100,337	100,000	99,760	100,522		(28)	957	(985)		99,537		800	800	3,866	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF		12/19/2008	PRAGER MCCARTHY & SEALY		246,319	225,000	244,841	237,619		(1,566)		(1,566)		236,053		10,266	10,266	8,010	12/01/2016
172252-YS-1	CINCINNATI OH CITY SCH DIST G O IMPT 05		04/30/2008	PRAGER MCCARTHY & SEALY		108,894	100,000	108,572	106,153		(397)		(397)		105,757		3,137	3,137	2,139	12/01/2012
172252-YT-9	CINCINNATI OH CITY SCH DIST G O IMPT 05		04/10/2008	PRAGER MCCARTHY & SEALY		551,545	500,000	545,133	534,202		(949)		(949)		533,253		18,292	18,292	6,639	12/01/2013
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 97		11/15/2008	Various		5,000,000	5,000,000	5,423,838	5,057,762		(57,762)		(57,762)		5,000,000				300,000	11/15/2008
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004		10/17/2008	PRAGER MCCARTHY & SEALY		481,830	450,000	485,474	472,146		(1,913)		(1,913)		470,233		11,597	11,597	12,250	12/01/2012
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004		12/30/2008	Various		1,313,364	1,200,000	1,288,308	1,259,405		(4,973)		(4,973)		1,254,431		58,933	58,933	35,625	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004		12/30/2008	PRAGER MCCARTHY & SEALY		385,561	350,000	373,051	365,995		(1,796)		(1,796)		364,199		21,362	21,362	13,146	12/01/2014
186392-BN-5	CLEVELAND OH MUN SCH DIST G O 2004		12/10/2008	PRAGER MCCARTHY & SEALY		547,130	505,000	533,230	524,624		(2,554)		(2,554)		522,070		25,060	25,060	13,253	12/01/2015
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004		10/22/2008	PRAGER MCCARTHY & SEALY		993,213	950,000	996,066	982,066		(3,033)		(3,033)		979,034		14,179	14,179	36,625	12/01/2016
245869-EU-2	DELAWARE CNTY OH G O 2004 REF		09/22/2008	PRAGER MCCARTHY & SEALY		517,452	505,000	509,444	508,056		(227)		(227)		507,829		9,623	9,623	14,746	12/01/2025
353172-S7-5	FRANKLIN CNTY OH G O 2005		10/14/2008	PRAGER MCCARTHY & SEALY		210,592	200,000	214,254	208,453		(1,789)		(1,789)		206,664		3,928	3,928	7,250	12/01/2010
363838-AV-5	GALLIPOLIS CITY OH SCH DIST IMPT 06		06/19/2008	PRAGER MCCARTHY & SEALY		1,221,323	1,200,000	1,198,488	1,198,593		13		13		1,198,606		22,717	22,717	27,975	12/01/2023
363838-AX-1	GALLIPOLIS CITY OH SCH DIST IMPT 06		04/09/2008	PRAGER MCCARTHY & SEALY		506,100	500,000	495,465	495,722		45		45		495,767		10,333	10,333	19,563	12/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
363838-AY-9	GALLIPOLIS CITY OH SCH DIST IMPT 06		04/28/2008	PRAGER MCCARTHY & SEALY		202,932	200,000	197,342	197,481		16		16		197,497		5,435	5,435	6,938	12/01/2026
391674-GP-7	GREATER CLEVELAND OH REGL TRANS 04		08/08/2008	PRAGER MCCARTHY & SEALY		601,685	550,000	600,250	587,382		(3,027)		(3,027)		584,356		17,329	17,329	16,854	12/01/2013
391674-GR-3	GREATER CLEVELAND OH REGL TRANS 04		05/08/2008	PRAGER MCCARTHY & SEALY		278,058	250,000	272,194	267,814		(709)		(709)		267,105		10,952	10,952	5,625	12/01/2015
430416-ET-0	HIGHLAND OH LOC SCH DIST SCH IMPT 01		09/30/2008	PRAGER MCCARTHY & SEALY		106,820	100,000	102,691	101,204		(216)		(216)		100,988		5,832	5,832	4,194	12/01/2015
430416-FQ-5	HIGHLAND OH LOC SCH DIST SCH IMPT 06		05/15/2008	PRAGER MCCARTHY & SEALY		1,895,280	1,850,000	1,871,127	1,867,985		(305)		(305)		1,867,681		27,599	27,599	31,038	12/01/2022
430416-FS-1	HIGHLAND OH LOC SCH DIST SCH IMPT 06		06/05/2008	Various		662,095	650,000	653,146	652,680		(113)		(113)		652,567		9,528	9,528	18,263	12/01/2024
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04		10/21/2008	Various		737,638	700,000	736,659	725,224		(2,828)		(2,828)		722,396		15,242	15,242	31,403	12/01/2016
468574-EX-2	JACKSON OH SCH DIST G O CONSTR IMPT 04		10/20/2008	PRAGER MCCARTHY & SEALY		1,580,265	1,500,000	1,545,315	1,531,312		(3,471)		(3,471)		1,527,840		52,425	52,425	67,083	12/01/2020
492692-LD-8	KETTERING CITY OH SCH DIST G O 2003		10/09/2008	PRAGER MCCARTHY & SEALY		435,157	400,000	428,196	417,236		(1,347)		(1,347)		415,889		19,268	19,268	12,014	12/01/2017
522777-ET-4	LEBANON OH CITY SCH DIST 2007		05/14/2008	PRAGER MCCARTHY & SEALY		472,289	450,000	481,590	479,535		(866)		(866)		478,669		(6,380)	(6,380)	20,660	12/01/2025
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004		10/21/2008	Various		781,205	750,000	760,755	757,422		(825)		(825)		756,597		24,608	24,608	31,898	12/01/2019
537292-GM-0	LITTLE MIAMI OH LOC SCH DIST G O 2006		10/03/2008	Various		2,210,563	2,040,000	2,122,314	2,112,652		(5,192)		(5,192)		2,107,460		103,103	103,103	86,907	12/01/2022
537292-GQ-1	LITTLE MIAMI OH LOC SCH DIST G O 2006		09/24/2008	PRAGER MCCARTHY & SEALY		3,114,077	2,835,000	2,932,694	2,921,265		(5,950)		(5,950)		2,915,315		198,763	198,763	117,338	12/01/2025
537292-HV-9	LITTLE MIAMI OH LOC SCH DIST G O 2007		02/21/2008	PRAGER MCCARTHY & SEALY		1,262,693	1,255,000	1,273,449	1,272,251		(229)		(229)		1,272,022		(9,329)	(9,329)	13,334	12/01/2025
537292-HW-7	LITTLE MIAMI OH LOC SCH DIST G O 2007		01/07/2008	PRAGER MCCARTHY & SEALY		512,800	500,000	506,525	506,102		(13)		(13)		506,089		6,711	6,711	2,438	12/01/2026
537292-HX-5	LITTLE MIAMI OH LOC SCH DIST G O 2007		06/20/2008	Various		612,598	615,000	622,011	621,557		(125)		(125)		621,432		(8,834)	(8,834)	8,378	12/01/2027
537292-HY-3	LITTLE MIAMI OH LOC SCH DIST G O 2007		05/01/2008	Various		1,622,884	1,650,000	1,667,441	1,666,311		(367)		(367)		1,665,944		(43,061)	(43,061)	25,469	12/01/2028
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF		08/04/2008	PRAGER MCCARTHY & SEALY		1,250,100	1,225,000	1,227,903	1,227,384		(132)		(132)		1,227,252		22,848	22,848	33,181	12/01/2020
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF		01/02/2008	CABRERA CAPITAL MARKETS INC		1,085,343	1,050,000	1,048,761	1,048,881		1		1		1,048,882		36,461	36,461	9,000	12/01/2021
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 05 REF		12/30/2008	PRAGER MCCARTHY & SEALY		1,425,100	1,400,000	1,391,698	1,392,433		106		106		1,392,539		32,561	32,561	38,438	12/01/2022
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A		11/14/2008	Various		1,174,264	1,100,000	1,205,391	1,142,988		(8,575)		(8,575)		1,134,413		39,851	39,851	34,482	04/01/2011
67755C-GZ-6	OHIO ST BLDG AUTH ADMIN BLDG 03A		08/21/2008	Various		2,207,147	2,125,000	2,190,098	2,166,815		(1,614)		(1,614)		2,165,201		41,946	41,946	47,912	04/01/2021
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A		01/09/2008	PRAGER MCCARTHY & SEALY		308,723	295,000	302,587	299,505		(28)		(28)		299,477		9,246	9,246	4,009	04/01/2022
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		01/22/2008	PRAGER MCCARTHY & SEALY		5,692,074	5,455,000	5,768,553	5,606,151		(5,595)		(5,595)		5,600,556		91,518	91,518	86,371	10/01/2009
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A		11/05/2008	PRAGER MCCARTHY & SEALY		258,845	250,000	269,911	258,813		(4,258)		(4,258)		254,554		4,291	4,291	15,240	10/01/2009
67755C-DR-7	OHIO ST BLDG AUTH ADULT CORRECTL 02B		12/08/2008	PRAGER MCCARTHY & SEALY		110,519	100,000	109,334	109,045		(1,043)		(1,043)		108,002		2,517	2,517	1,021	04/01/2015
67755A-YU-1	OHIO ST BLDG AUTH ADULT CORRECTL 98A		04/01/2008	CALLED @ 101.00000000		1,949,300	1,930,000	1,935,192	1,947,994		1,306		1,306		1,949,300				50,663	04/01/2014
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRECTL 99A		10/03/2008	SEATTLE NORTHWEST SECURITIES CORP.		2,318,695	2,225,000	2,422,769	2,326,343		(34,190)		(34,190)		2,292,153		26,542	26,542	124,755	10/01/2011
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BLDG 05B		11/07/2008	PRAGER MCCARTHY & SEALY		254,599	240,000	258,571	255,032		(1,458)		(1,458)		253,574		1,026	1,026	13,400	10/01/2017
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A		12/17/2008	Various		6,833,877	6,685,000	6,616,880	6,632,555		1,379		1,379		6,633,934		199,943	199,943	157,604	03/15/2019
677520-JA-7	OHIO ST G O COMMON SCHOOLS 2006 A		12/30/2008	Various		1,680,584	1,650,000	1,617,000	1,619,117		594		594		1,619,712		60,872	60,872	63,300	09/15/2023
677520-PX-0	OHIO ST G O COMMON SCHOOLS 2006 D		08/27/2008	Various		3,137,355	3,075,000	3,121,046	3,126,937		(1,604)	12,194	(13,798)		3,113,139		24,216	24,216	115,825	09/15/2022
677520-PY-8	OHIO ST G O COMMON SCHOOLS 2006 D		12/30/2008	PRAGER MCCARTHY & SEALY		199,858	200,000	196,706			123		123		196,829		3,029	3,029	2,750	09/15/2023
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I		07/22/2008	CABRERA CAPITAL MARKETS INC		1,153,868	1,125,000	1,186,959	1,148,609		(9,914)		(9,914)		1,138,695		15,173	15,173	41,250	05/01/2009
677519-HW-3	OHIO ST G O INFRAST IMPT 2002 B		10/15/2008	PRAGER MCCARTHY & SEALY		480,439	455,000	469,328	462,157		(1,147)		(1,147)		461,010		19,429	19,429	24,015	03/01/2019
680616-PG-8	OLENTANGY OH LOC SCH DIST G O 2006		12/30/2008	Various		1,422,698	1,325,000	1,444,383	1,425,708		(2,936)		(2,936)		1,422,772		(74)	(74)	50,167	12/01/2018

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
70960U-AK-0	PENTA CAREER CTR OH COP 2004		07/14/2008	PRAGER MCCARTHY & SEALY		153,625	145,000	152,519	150,175		(403)		(403)		149,771		3,853	3,853	5,184	04/01/2014
70960U-AS-3	PENTA CAREER CTR OH COP 2004		01/22/2008	STONE & YOUNGBERG		524,095	500,000	505,960	504,166		(39)		(39)		504,127		19,968	19,968	7,125	04/01/2021
719780-KE-7	PICKERINGTON OH LOC SCH DIST 06		01/04/2008	PRAGER MCCARTHY & SEALY		103,345	100,000	100,844	100,725		(1)		(1)		100,724		2,621	2,621	2,725	12/01/2023
742327-BX-6	PRINCETON OH CITY SCH DIST 2006		05/15/2008	PRAGER MCCARTHY & SEALY		1,672,326	1,650,000	1,664,421	1,663,223		(201)		(201)		1,663,022		9,304	9,304	18,388	12/01/2024
742327-BY-4	PRINCETON OH CITY SCH DIST 2006		07/25/2008	PRAGER MCCARTHY & SEALY		715,790	700,000	704,998	704,583		(84)		(84)		704,499		11,291	11,291	8,850	12/01/2025
742327-BZ-1	PRINCETON OH CITY SCH DIST 2006		05/14/2008	PRAGER MCCARTHY & SEALY		200,080	200,000	201,108	201,016		(30)		(30)		200,986		(906)	(906)	3,625	12/01/2026
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A		09/03/2008	PRAGER MCCARTHY & SEALY		295,335	285,000	286,972	286,385		(74)		(74)		286,311		9,023	9,023	11,453	12/01/2024
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 05B		12/01/2008	Various		3,460,000	3,460,000	3,579,384	3,495,764		(35,764)		(35,764)		3,460,000				155,700	12/01/2008
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF		05/08/2008	PRAGER MCCARTHY & SEALY		379,691	350,000	373,685	365,083		(831)		(831)		364,252		15,438	15,438	7,875	12/01/2015
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02		06/20/2008	PRAGER MCCARTHY & SEALY		538,000	500,000	529,095	515,804		(1,412)		(1,412)		514,392		23,608	23,608	14,167	12/01/2015
897105-EN-8	TROTWOOD-MADISON OH SCH DIST G O 02		10/15/2008	MCDONALD & COMPANY		212,334	200,000	209,642	205,251		(783)		(783)		204,469		7,865	7,865	8,861	12/01/2016
897659-LZ-9	TROY OH G O VAR PURP 2004		02/05/2008	UNION BANK OF SWITZERLAND		731,559	690,000	712,805	706,053		(225)		(225)		705,828		25,731	25,731	6,100	12/01/2020
897659-MB-1	TROY OH G O VAR PURP 2004		04/10/2008	PRAGER MCCARTHY & SEALY		836,333	800,000	814,320	810,108		(306)		(306)		809,802		26,531	26,531	23,526	12/01/2022
897659-MD-7	TROY OH G O VAR PURP 2004		07/24/2008	Various		783,090	765,000	768,660	767,901		(145)	440	(585)		767,316		15,774	15,774	26,863	12/01/2024
901816-GT-9	TWINSBURG CITY OH SCH DIST G O IMPT 04		08/15/2008	PRAGER MCCARTHY & SEALY		854,832	800,000	846,616	832,681		(2,622)		(2,622)		830,059		24,773	24,773	28,778	12/01/2018
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05		12/30/2008	Various		1,776,313	1,620,000	1,752,270	1,726,468		(10,244)		(10,244)		1,720,046		56,267	56,267	43,344	12/01/2016
915506-KE-8	UPPER ARLINGTON OH CITY SCH DIST 05		12/30/2008	Various		1,010,372	935,000	1,005,358	991,677		(11,510)		(11,510)		987,767		22,606	22,606	20,413	12/01/2017
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05		07/24/2008	Various		537,469	500,000	535,011	528,220		(1,429)		(1,429)		526,791		10,678	10,678	12,917	12/01/2018
933747-BZ-9	WAPAKONETA CITY OH SCH DIST UNLTD TAX		12/01/2008	MATURED		625,000	625,000	612,556	623,901		1,099		1,099		625,000				51,563	12/01/2008
960028-LL-0	WESTERVILLE OH CITY SCH DIST 2001		10/06/2008	Various		6,790,258	6,490,000	6,407,902	6,427,655		13,014		13,014		6,440,669		349,589	349,589	246,240	12/01/2020
598291-JM-5	MIDWEST CITY OK G O UNLTD 2002		11/06/2008	PRAGER MCCARTHY & SEALY		1,114,506	1,075,000	1,076,505	1,075,594		(158)		(158)		1,075,436		39,070	39,070	68,830	02/01/2013
598291-JP-8	MIDWEST CITY OK G O UNLTD 2002		10/17/2008	PRAGER MCCARTHY & SEALY		255,800	250,000	251,235	250,490		(121)		(121)		250,369		5,431	5,431	16,078	02/01/2015
67908N-LR-0	OKLAHOMA CAP IMPT HIGHER ED 2005 F		09/02/2008	Various		1,918,103	1,820,000	1,882,535	1,873,864		(3,018)		(3,018)		1,870,846		47,257	47,257	90,278	07/01/2022
678739-RB-1	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		10/08/2008	PRAGER MCCARTHY & SEALY		1,183,087	1,175,000	1,179,383	1,177,644		(1,750)		(1,750)		1,175,895		7,193	7,193	75,697	03/01/2009
678739-RC-9	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		10/07/2008	PRAGER MCCARTHY & SEALY		102,042	100,000	100,470	100,349		(122)		(122)		100,227		1,815	1,815	6,433	03/01/2010
678739-RD-7	OKLAHOMA CNTY OK ISD NO 12 EDMOND 07		09/22/2008	PRAGER MCCARTHY & SEALY		2,895,716	2,805,000	2,821,297	2,818,219		(2,439)		(2,439)		2,815,780		79,935	79,935	162,376	03/01/2011
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		10/07/2008	Various		2,522,317	2,395,000	2,484,118	2,436,492		(5,340)		(5,340)		2,431,152		91,165	91,165	118,024	02/01/2014
89952P-AM-7	TULSA CNTY OK INDL LEASE OWASSO 08		06/23/2008	BAIRD (ROBERT W.) & CO. INC.		4,104,988	3,800,000	4,222,066			(23,449)		(23,449)		4,198,617		(93,629)	(93,629)	77,056	09/01/2014
899674-BM-6	TULSA OK PUB FAC ASSEMBLY CTR LSE 85		07/01/2008	CALLED @ 100.00000000		585,000	585,000	585,000	585,000						585,000				38,610	07/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		12/31/2008	Various		251,543	340,000	190,263	231,890		12,898	5,628	7,270		239,159		12,384	12,384		06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		06/25/2008	PRAGER MCCARTHY & SEALY		139,847	210,000	104,825	128,992		213,949		213,949		131,188		8,658	8,658		06/15/2018
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		03/04/2008	PRAGER MCCARTHY & SEALY		241,254	400,000	177,809	220,046		750		750		220,796		20,458	20,458		06/15/2020
467736-DA-9	JACKSON CNTY OR SD NO 5 ASHLAND 07		12/17/2008	Various		984,789	900,000	948,429	945,671		(4,556)		(4,556)		941,115		43,674	43,674	33,014	06/15/2015
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTRAL PT 00		07/03/2008	Various		4,784,613	4,515,000	4,964,746	4,760,125		(50,262)		(50,262)		4,709,864		74,750	74,750	146,603	06/15/2014
515318-JY-0	LANE CNTY OR SD NO 19 SPRINGFIELD 07A		11/21/2008	PRAGER MCCARTHY & SEALY		778,787	1,400,000	715,120			15,910		15,910		731,030		47,757	47,757		06/15/2021
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995		10/01/2008	PRAGER MCCARTHY & SEALY		1,047,040	1,025,000	1,089,350	1,039,294		(7,376)		(7,376)		1,031,918		15,122	15,122	43,353	06/15/2012
59163P-DX-8	METRO OR G O REF 2002		01/23/2008	PRAGER MCCARTHY & SEALY		412,949	395,000	418,954	405,247		(447)		(447)		404,799		8,150	8,150	8,065	09/01/2009

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00		10/06/2008	PRAGER MCCARTHY & SEALY		468,491	450,000	480,978	459,783		(2,977)		(2,977)		456,806		11,684	11,684	18,375	06/15/2010
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C		11/12/2008	PRAGER MCCARTHY & SEALY		1,033,096	970,000	1,017,385	993,346		(4,301)		(4,301)		989,044		44,052	44,052	12,180	11/01/2014
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS COP 05A		01/15/2008	Various		766,169	700,000	751,845	740,135		(215)		(215)		739,919		26,250	26,250	7,431	05/01/2019
68607L-YH-4	OREGON ST G O BRD HIGHER ED 2004 A		11/07/2008	PRAGER MCCARTHY & SEALY		236,240	220,000	240,220	234,417		(1,696)		(1,696)		232,722		3,518	3,518	14,103	08/01/2015
68607L-YJ-0	OREGON ST G O BRD HIGHER ED 2004 A		03/17/2008	PRAGER MCCARTHY & SEALY		591,878	540,000	585,529	572,628		(959)		(959)		571,669		20,209	20,209	17,175	08/01/2016
68608K-BD-9	OREGON ST G O BRD HIGHER ED 2007 A		04/23/2008	Various		1,278,350	1,275,000	1,298,090	1,296,785		(407)		(407)		1,296,378		(18,028)	(18,028)	36,501	08/01/2025
68608K-BF-4	OREGON ST G O BRD HIGHER ED 2007 A		03/13/2008	Various		2,941,948	2,970,000	3,018,827	3,016,070		(793)		(793)		3,015,276		(73,328)	(73,328)	82,774	08/01/2027
68608K-BZ-0	OREGON ST G O BRD HIGHER ED 2007 B		04/11/2008	Various		674,644	665,000	679,271	678,463		(272)		(272)		678,191		(3,547)	(3,547)	19,541	08/01/2023
68608K-CB-2	OREGON ST G O BRD HIGHER ED 2007 B		08/21/2008	Various		956,829	950,000	956,389	966,232		(534)	10,816	(11,349)		954,883		1,946	1,946	37,194	08/01/2025
68608K-CC-0	OREGON ST G O BRD HIGHER ED 2007 B		03/05/2008	PRAGER MCCARTHY & SEALY		1,152,776	1,175,000	1,195,304	1,194,157		(311)		(311)		1,193,846		(41,071)	(41,071)	32,128	08/01/2026
68608K-CE-6	OREGON ST G O BRD HIGHER ED 2007 B		03/06/2008	Various		412,140	420,000	426,905	426,515		(107)		(107)		426,408		(14,268)	(14,268)	11,538	08/01/2027
68608B-AJ-7	OREGON ST G O DEPT OF ADMIN SVCS OPP 02		12/29/2008	Various		2,203,597	2,025,000	2,137,671	2,114,485		(13,127)		(13,127)		2,101,358		102,239	102,239	61,428	12/01/2012
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		08/25/2008	Various		3,376,764	3,285,000	3,295,315	3,291,686		(557)		(557)		3,291,129		85,635	85,635	94,409	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/29/2008	Various		2,200,431	2,170,000	2,156,720	2,158,834		429		429		2,159,263		41,169	41,169	68,095	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/29/2008	Various		2,161,662	2,135,000	2,102,826	2,107,527		787		787		2,108,314		53,348	53,348	54,006	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/29/2008	Various		1,429,743	1,425,000	1,390,145	1,394,827		924		924		1,395,750		33,993	33,993	38,822	12/01/2023
937440-BU-8	WASHINGTON CNTY OR SCH DIST NO 88J 07B		07/28/2008	Various		355,387	325,000	353,558	351,430		(1,171)		(1,171)		350,259		5,127	5,127	8,868	06/15/2018
01728V-JQ-4	ALLEGHENY CNTY PA G O 2008 C-61		09/18/2008	PRAGER MCCARTHY & SEALY		100,102	100,000	99,400			6		6		99,406		696	696	1,175	12/01/2025
01728V-JS-0	ALLEGHENY CNTY PA G O 2008 C-61		09/18/2008	PRAGER MCCARTHY & SEALY		98,729	100,000	98,468			13		13		98,481		248	248	1,175	12/01/2027
123583-FL-5	BUTLER CNTY PA G O 2003		10/21/2008	PRAGER MCCARTHY & SEALY		453,139	425,000	442,952	436,060		(1,454)		(1,454)		434,606		18,533	18,533	28,448	07/15/2022
142508-EV-8	CARLISLE PA AREA SCH DIST 2002		10/21/2008	PRAGER MCCARTHY & SEALY		683,337	655,000	654,181	654,496		90		90		654,586		28,751	28,751	35,455	03/01/2020
153300-QB-7	CENTRAL DAUPHIN PA SCH DIST NTS 2006		06/27/2008	Various		4,060,931	4,020,000	4,054,652	4,051,102		(1,138)		(1,138)		4,049,964		10,967	10,967	143,571	02/01/2024
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A		03/10/2008	PRAGER MCCARTHY & SEALY		294,435	270,000	285,914	281,177		(285)		(285)		280,892		13,543	13,543	5,550	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A		10/30/2008	PRAGER MCCARTHY & SEALY		1,170,766	1,100,000	1,156,353	1,139,634		(2,380)		(2,380)		1,137,254		33,512	33,512	37,331	10/15/2018
207889-ML-7	CONNELLSVILLE PA AREA SCH DIST 08B		08/19/2008	Various		1,693,115	1,670,000	1,653,768			45		45		1,653,812		39,303	39,303	8,157	11/15/2031
207889-MM-5	CONNELLSVILLE PA AREA SCH DIST 08B		07/29/2008	PRAGER MCCARTHY & SEALY		888,919	870,000	870,000							870,000		18,919	18,919	3,569	11/15/2037
353244-DA-1	FRANKLIN CNTY PA G O 2004		07/17/2008	Various		682,150	650,000	669,562	664,672		(522)	705	(1,227)		663,445		18,705	18,705	16,335	04/01/2021
548246-DC-8	LOWER MERION PA SCH DIST 2006 A		03/19/2008	PRAGER MCCARTHY & SEALY		3,540,793	3,535,000	3,532,914	3,533,014		19		19		3,533,033		7,760	7,760	51,449	05/15/2023
691789-GW-5	OXFORD PA AREA SCH DIST G O 2005 A		08/07/2008	PRAGER MCCARTHY & SEALY		375,338	345,000	373,684	368,020		(1,345)		(1,345)		366,675		8,662	8,662	14,703	02/15/2016
697334-MG-2	PALMYRA PA AREA SCH DIST 2006		10/21/2008	PRAGER MCCARTHY & SEALY		377,907	350,000	360,206	358,658		(910)		(910)		357,747		20,159	20,159	14,903	06/01/2022
708553-KL-5	PENNSBURY PA SCH DIST G O 2004		11/06/2008	PRAGER MCCARTHY & SEALY		375,173	345,000	375,757	366,634		(1,749)		(1,749)		364,886		10,287	10,287	17,508	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004		09/25/2008	PRAGER MCCARTHY & SEALY		107,071	100,000	106,704	104,734		(475)		(475)		104,258		2,813	2,813	5,819	08/01/2016
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004		04/17/2008	PRAGER MCCARTHY & SEALY		308,495	285,000	300,305	295,832		(443)		(443)		295,389		13,107	13,107	10,331	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004		05/07/2008	PRAGER MCCARTHY & SEALY		717,274	675,000	702,925	694,807		(733)		(733)		694,074		23,199	23,199	23,524	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A		06/18/2008	PRAGER MCCARTHY & SEALY		763,720	750,000	747,495	747,742		51		51		747,793		15,927	15,927	22,188	06/01/2021
85732G-BH-2	PENNSYLVANIA PUB SCH COP DAN BOONE 07		05/14/2008	PRAGER MCCARTHY & SEALY		202,278	200,000	202,278	202,101		(53)		(53)		202,049		229	229	4,800	04/01/2022
85732G-BJ-8	PENNSYLVANIA PUB SCH COP DAN BOONE 07		04/01/2008	PRAGER MCCARTHY & SEALY		353,917	350,000	353,409	353,145		(71)		(71)		353,074		843	843	8,006	04/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
85732G-BK-5	PENNSYLVANIA PUB SCH COP DAN BOONE 07		07/14/2008	Various		401,717	400,000	403,240	402,989		(115)		(115)		402,874		(1,157)	(1,157)	12,313	04/01/2024
714145-RK-7	PERKIOMEN VALLEY PA SCH DIST 2006 A		02/25/2008	Various		1,016,296	1,000,000	999,930	999,933						999,933		16,363	16,363	20,832	03/01/2025
714145-RL-5	PERKIOMEN VALLEY PA SCH DIST 2006 A		01/28/2008	Various		2,639,110	2,580,000	2,573,240	2,573,496		16		16		2,573,512		65,598	65,598	46,762	03/01/2026
71781Q-AT-5	PHILADELPHIA PA INDL DEV LEASE 96A		02/15/2008	CALLED @ 101.00000000		5,125,750	5,075,000	4,905,194	4,997,593		128,157		128,157		5,125,750				136,391	02/15/2027
725209-GH-7	PITTSBURGH PA G O SER 2002 A		09/30/2008	PRAGER MCCARTHY & SEALY		212,554	200,000	206,736	205,101		(859)		(859)		204,242		8,312	8,312	10,889	09/01/2012
725209-HL-7	PITTSBURGH PA G O SER 2005 B		10/06/2008	PRAGER MCCARTHY & SEALY		683,601	665,000	692,297	679,688		(4,962)		(4,962)		674,726		8,875	8,875	34,243	09/01/2009
725209-FB-1	PITTSBURGH PA G O SER 2006 B REF		12/29/2008	PRAGER MCCARTHY & SEALY		949,407	875,000	927,106	919,118		(3,642)		(3,642)		915,476		33,932	33,932	53,760	09/01/2014
755638-SD-6	READING PA SCH DIST G O 2005		06/26/2008	UNION BANK OF SWITZERLAND		252,408	250,000	250,998	250,831		(44)		(44)		250,787		1,620	1,620	10,813	01/15/2021
755638-SG-9	READING PA SCH DIST G O 2005		05/07/2008	PRAGER MCCARTHY & SEALY		1,818,462	1,790,000	1,774,642	1,775,808		109		109		1,775,917		42,546	42,546	51,557	01/15/2024
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78		01/15/2008	MATURED		745,000	745,000	745,000	745,000						745,000				24,958	01/15/2008
901039-BY-2	TUSSEY MOUNTAIN PA SCH DIST 2007		07/02/2008	Various		395,010	400,000	402,472	402,143		(144)		(144)		401,999		(6,989)	(6,989)	19,113	04/01/2027
224561-7T-1	CRANSTON RI G O 2004		09/30/2008	Various		838,127	800,000	846,424	830,727		(1,720)		(1,720)		829,007		9,120	9,120	30,576	02/15/2019
224561-7U-8	CRANSTON RI G O 2004		11/17/2008	PRAGER MCCARTHY & SEALY		423,942	405,000	425,477	418,574		(1,199)		(1,199)		417,374		6,568	6,568	9,733	02/15/2020
224561-7W-4	CRANSTON RI G O 2004		09/22/2008	PRAGER MCCARTHY & SEALY		671,926	645,000	669,142	661,046		(1,274)		(1,274)		659,772		12,154	12,154	29,972	02/15/2022
224562-BB-3	CRANSTON RI G O 2006		02/20/2008	ROOSEVELT & CROSS, INC.		1,022,580	1,000,000	994,110	994,482		38		38		994,520		28,060	28,060	18,000	04/01/2023
534697-SZ-1	LINCOLN RI G O 2006		09/04/2008	Various		984,200	975,000	977,870	978,090		(71)	621	(691)		977,399		6,801	6,801	30,150	08/01/2023
534697-TA-5	LINCOLN RI G O 2006		02/21/2008	ROOSEVELT & CROSS, INC.		1,019,120	1,000,000	1,001,980	1,001,753		(26)		(26)		1,001,728		17,392	17,392	48,125	08/01/2024
534697-TB-3	LINCOLN RI G O 2006		01/29/2008	ROOSEVELT & CROSS, INC.		1,307,844	1,275,000	1,275,485	1,275,429		(3)		(3)		1,275,426		32,418	32,418	28,688	08/01/2025
743787-Q3-0	PROVIDENCE RI G O 2004 A REF		11/14/2008	Various		2,494,432	2,325,000	2,489,697	2,450,031		(6,433)		(6,433)		2,443,730		50,701	50,701	91,944	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF		11/17/2008	PRAGER MCCARTHY & SEALY		537,096	505,000	537,653	528,166		(1,559)		(1,559)		526,606		10,490	10,490	18,990	07/15/2019
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A		11/17/2008	PRAGER MCCARTHY & SEALY		107,794	105,000	106,202	105,732		(108)		(108)		105,624		2,170	2,170	2,698	05/15/2020
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A		07/14/2008	PRAGER MCCARTHY & SEALY		200,606	190,000	203,006	197,412		(1,412)		(1,412)		195,999		4,607	4,607	12,297	10/01/2010
762224-DH-3	RHODE ISLAND COP TRAINING SCH 05A		11/14/2008	PRAGER MCCARTHY & SEALY		106,751	100,000	108,253	106,534		(647)		(647)		105,887		864	864	667	10/01/2017
762223-HT-5	RHODE ISLAND G O CONS CAP DEV LN 00 A		10/21/2008	BB&T CAPITAL MARKETS		2,462,929	2,315,000	2,506,566	2,465,093		(39,466)		(39,466)		2,425,627		37,302	37,302	177,098	07/15/2014
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B		08/12/2008	Various		920,705	850,000	931,600	893,591		(4,994)		(4,994)		888,597		32,107	32,107	34,373	11/01/2014
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A		06/04/2008	Various		822,317	800,000	818,000	811,892		(469)		(469)		811,423		10,894	10,894	24,763	02/01/2019
76222N-GF-2	RHODE ISLAND G O CONS CAP DEV LN 04 A		02/28/2008	PRAGER MCCARTHY & SEALY		301,134	300,000	300,945	300,627		(15)		(15)		300,612		522	522	7,800	02/01/2022
762243-UB-7	RHODE ISLAND HLTH PROVIDENCE SCH 06A		11/25/2008	PRAGER MCCARTHY & SEALY		876,258	800,000	858,680	852,303		(2,037)		(2,037)		850,266		25,992	25,992	35,486	05/15/2018
762243-UG-6	RHODE ISLAND HLTH PROVIDENCE SCH 06A		09/12/2008	Various		105,860	100,000	104,383	105,305		(346)	1,563	(1,909)		103,396		2,464	2,464	4,194	05/15/2023
762243-XY-4	RHODE ISLAND HLTH PROVIDENCE SCH 07A		09/12/2008	PRAGER MCCARTHY & SEALY		249,468	245,000	244,701	244,703		5		5		244,708		4,760	4,760	6,721	05/15/2025
762243-ZX-4	RHODE ISLAND HLTH PROVIDENCE SCH 07C		09/12/2008	PRAGER MCCARTHY & SEALY		103,966	100,000	101,506	101,506		(93)		(93)		101,413		2,553	2,553	3,523	05/15/2025
762224-CQ-4	RHODE ISLAND LSE KENT CNTY COURTHSE 04A		02/27/2008	PRAGER MCCARTHY & SEALY		105,595	100,000	105,681	104,059		(89)		(89)		103,970		1,625	1,625	2,111	10/01/2020
084203-QM-3	BERKELEY CNTY SC SCH DIST G O 2000		04/01/2008	CALLED @ 102.00000000		2,697,900	2,645,000	2,774,579	2,700,760		(2,860)		(2,860)		2,697,900				71,084	04/01/2013
160069-QK-9	CHARLESTON CNTY SC G O 07		09/05/2008	PRAGER MCCARTHY & SEALY		202,611	200,000	201,100	201,096		(42)		(42)		201,054		1,557	1,557	4,638	11/01/2025
160069-QL-7	CHARLESTON CNTY SC G O 07		07/28/2008	PRAGER MCCARTHY & SEALY		149,802	150,000	150,350	150,348		(17)		(17)		150,331		(529)	(529)	4,275	11/01/2026
16007B-KS-2	CHARLESTON CNTY SC PUB FAC COP 04		10/31/2008	PRAGER MCCARTHY & SEALY		403,286	375,000	404,865	395,378		(2,065)		(2,065)		393,314		9,972	9,972	15,243	12/01/2014

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
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CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04		03/31/2008	PRAGER MCCARTHY & SEALY		219,738	200,000	213,704	209,370		(187)		(187)		209,183		10,555	10,555	2,292	06/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04		07/09/2008	PRAGER MCCARTHY & SEALY		215,652	200,000	212,014	208,228		(606)		(606)		207,622		8,030	8,030	6,194	06/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04		08/28/2008	PRAGER MCCARTHY & SEALY		471,957	450,000	465,467	460,644		(925)		(925)		459,719		12,238	12,238	16,208	12/01/2020
16007B-LK-8	CHARLESTON CNTY SC PUB FAC COP 05		11/06/2008	SOUTHWEST SECURITIES, INC.		215,476	200,000	215,675	212,708		(1,295)		(1,295)		211,412		4,064	4,064	9,472	06/01/2015
160069-PR-5	CHARLESTON CNTY SC SALES TX DB 07		03/06/2008	PRAGER MCCARTHY & SEALY		149,624	150,000	150,825	150,822		(13)		(13)		150,809		(1,185)	(1,185)	1,650	11/01/2025
160069-PS-3	CHARLESTON CNTY SC SALES TX DB 07		09/09/2008	PRAGER MCCARTHY & SEALY		101,736	100,000	100,233	100,232		(13)		(13)		100,219		1,517	1,517	3,363	11/01/2026
189152-FL-0	CLOVER SC SCH DIST NO 2 2007A		05/08/2008	PRAGER MCCARTHY & SEALY		1,315,674	1,300,000	1,302,925	1,302,859		(66)		(66)		1,302,793		12,881	12,881	30,525	03/01/2025
189152-FM-8	CLOVER SC SCH DIST NO 2 2007A		08/14/2008	PRAGER MCCARTHY & SEALY		873,524	865,000	863,893	863,903		13		13		863,916		9,608	9,608	22,839	03/01/2026
189152-FN-6	CLOVER SC SCH DIST NO 2 2007A		08/22/2008	PRAGER MCCARTHY & SEALY		1,287,885	1,300,000	1,291,628	1,291,699		99		99		1,291,798		(3,913)	(3,913)	36,350	03/01/2027
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001		07/30/2008	PRAGER MCCARTHY & SEALY		104,652	100,000	102,381	101,104		(141)		(141)		100,963		3,689	3,689	6,708	04/01/2015
396053-CF-5	GREENVILLE CNTY SC COP PUB FACS 2001		10/16/2008	PRAGER MCCARTHY & SEALY		301,374	300,000	300,726	300,339		(59)		(59)		300,280		1,094	1,094	15,833	04/01/2018
396074-BE-5	GREENVILLE CNTY SC COP UNIV CTR 05		04/03/2008	PRAGER MCCARTHY & SEALY		725,680	685,000	729,290	720,189		(896)		(896)		719,293		6,388	6,388	27,678	04/01/2019
396066-EC-2	GREENVILLE CNTY SC SD BEST 06		05/06/2008	PRAGER MCCARTHY & SEALY		247,878	250,000	246,263	246,492		36		36		246,528		1,350	1,350	9,475	12/01/2024
39715R-AR-5	GREENWOOD SC FIFTY SCH FAC SD 50 07		07/15/2008	Various		450,185	420,000	440,160	441,084		(777)	2,436	(3,213)		437,871		12,313	12,313	11,347	12/01/2022
529063-LR-8	LEXINGTON CNTY SC SD NO 01 2005 A		08/14/2008	PRAGER MCCARTHY & SEALY		932,319	900,000	927,252	926,474		(883)		(883)		925,591		6,728	6,728	33,236	02/01/2029
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03		03/07/2008	PRAGER MCCARTHY & SEALY		1,121,875	1,100,000	1,101,584	1,100,978		(21)		(21)		1,100,957		20,918	20,918	22,552	03/01/2022
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A		12/11/2008	Various		1,670,519	1,650,000	1,640,265	1,641,900		295		295		1,642,195		28,324	28,324	42,381	03/01/2024
763665-SF-4	RICHLAND CNTY SC SD NO 01 G O 2001 A		11/17/2008	PRAGER MCCARTHY & SEALY		708,559	700,000	694,841	695,644		59		59		695,703		12,856	12,856	20,002	03/01/2025
763665-SG-2	RICHLAND CNTY SC SD NO 01 G O 2001 A		12/30/2008	Various		2,536,987	2,500,000	2,477,775	2,480,988		412		412		2,481,400		55,587	55,587	57,514	03/01/2026
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003		05/05/2008	PRAGER MCCARTHY & SEALY		230,407	215,000	226,745	222,541		(383)		(383)		222,158		8,249	8,249	7,007	03/01/2015
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003		12/17/2008	Various		6,328,832	6,250,000	6,280,375	6,269,713		(2,160)		(2,160)		6,267,553		61,279	61,279	234,228	03/01/2020
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003		12/04/2008	Various		586,456	575,000	572,280	572,754		75		75		572,829		13,627	13,627	20,745	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003		11/25/2008	PRAGER MCCARTHY & SEALY		700,130	700,000	688,996	690,747		366		366		691,113		9,017	9,017	32,564	03/01/2022
80585T-AT-8	SCAGO SC ED FAC PICKENS SD 2006		05/07/2008	PRAGER MCCARTHY & SEALY		249,833	250,000	248,955	248,986		12		12		248,998		835	835	10,656	12/01/2028
80585C-AK-4	SCAGO SC ED FAC SPARTANBURG SD 5 2005		02/28/2008	PRAGER MCCARTHY & SEALY		339,125	325,000	339,310	336,806		(224)		(224)		336,582		2,543	2,543	15,031	04/01/2021
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		10/02/2008	PRAGER MCCARTHY & SEALY		215,616	200,000	215,348	209,268		(1,001)		(1,001)		208,267		7,349	7,349	12,222	01/01/2014
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		08/12/2008	PRAGER MCCARTHY & SEALY		188,085	175,000	186,524	181,977		(646)		(646)		181,331		6,754	6,754	9,819	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		05/05/2008	PRAGER MCCARTHY & SEALY		107,639	100,000	105,689	103,547		(185)		(185)		103,362		4,277	4,277	4,264	01/01/2016
837108-AQ-2	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		12/19/2008	PRAGER MCCARTHY & SEALY		762,614	725,000	754,073	743,549		(1,952)		(1,952)		741,597		21,017	21,017	38,899	01/01/2018
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		08/01/2008	Various		1,158,981	1,130,000	1,121,718	1,132,577		(33)	11,593	(11,626)		1,120,951		38,030	38,030	35,156	03/01/2020
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		04/04/2008	PRAGER MCCARTHY & SEALY		203,004	200,000	199,074	199,158		9		9		199,167		3,837	3,837	9,450	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		08/14/2008	Various		637,380	630,000	618,832	624,494		142	5,164	(5,021)		619,472		17,908	17,908	36,876	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		03/14/2008	PRAGER MCCARTHY & SEALY		202,762	200,000	197,050	197,274		20		20		197,295		5,468	5,468	9,088	03/01/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A		08/22/2008	Various		100,717	100,000	97,185	98,117		53	790	(738)		97,379		3,338	3,338	6,700	03/01/2025
003268-AK-5	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000		01/02/2008	Various		530,000	530,000	539,775	530,890						536,515		(6,515)	(6,515)	26,500	01/01/2011
095175-LX-1	BLOUNT CNTY TN PUB WASHINGTON CNTY 07 B1		09/10/2008	PRAGER MCCARTHY & SEALY		1,357,179	1,265,000	1,366,504	1,360,721		(2,370)		(2,370)		1,358,351		(1,173)	(1,173)	27,863	06/01/2022
586145-KW-3	MEMPHIS TN G O GEN IMPT 2002		10/03/2008	SEATTLE NORTHWEST SECURITIES CORP.		10,333,050	9,750,000	9,891,278	9,854,022		(1,683)		(1,683)		9,852,339		480,711	480,711	456,354	11/01/2016
586145-KX-1	MEMPHIS TN G O GEN IMPT 2002		10/03/2008	SEATTLE NORTHWEST SECURITIES CORP.		10,248,266	9,670,000	9,755,096	9,747,366		4,982		4,982		9,752,349		495,917	495,917	452,610	11/01/2017
586145-KY-9	MEMPHIS TN G O GEN IMPT 2002		10/06/2008	GOLDMAN, SACHS & CO.		10,862,233	10,250,000	10,273,985	10,304,976		12,279		12,279		10,317,255		544,978	544,978	481,181	11/01/2018
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF		06/13/2008	PRAGER MCCARTHY & SEALY		359,221	340,000	363,328	353,853		(1,223)		(1,223)		352,630		6,592	6,592	17,047	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF		04/02/2008	PRAGER MCCARTHY & SEALY		338,256	310,000	335,450	328,475		(810)		(810)		327,665		10,591	10,591	15,143	10/01/2012
821686-QG-0	SHELBY CNTY TN G O PUB IMPT SCH 2001A		09/29/2008	RAYMOND JAMES & ASSOCIATES, INC.		5,718,927	5,425,000	5,425,000	5,425,000						5,425,000		293,927	293,927	272,003	04/01/2014
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF		03/12/2008	PRAGER MCCARTHY & SEALY		219,138	200,000	217,491	213,480		(370)		(370)		213,111		6,027	6,027	4,431	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF		03/24/2008	PRAGER MCCARTHY & SEALY		189,756	170,000	185,087	182,067		(345)		(345)		181,722		8,034	8,034	4,156	04/01/2015
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF		04/02/2008	PRAGER MCCARTHY & SEALY		629,582	570,000	620,295	611,409		(1,135)		(1,135)		610,273		19,309	19,309	14,725	04/01/2016
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF		04/03/2008	PRAGER MCCARTHY & SEALY		109,670	100,000	108,741	107,366		(178)		(178)		107,188		2,482	2,482	2,597	04/01/2017
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF		08/13/2008	PRAGER MCCARTHY & SEALY		507,482	465,000	502,852	496,918		(1,329)		(1,329)		495,589		11,893	11,893	16,570	04/01/2018
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF		08/15/2008	Various		159,632	150,000	158,119	158,221		(447)	1,616	(2,062)		156,158		3,473	3,473	6,646	04/01/2021
011415-LS-3	ALAMO TX CMNTY COLLEGE DIST 2007A		09/08/2008	Various		264,798	250,000	256,002	258,880		(465)	3,143	(3,608)		255,272		9,525	9,525	14,444	08/15/2023
011415-LT-1	ALAMO TX CMNTY COLLEGE DIST 2007A		03/18/2008	WELLS FARGO		520,660	500,000	517,480	516,974		(326)		(326)		516,648		4,012	4,012	17,292	08/15/2024
011415-LU-8	ALAMO TX CMNTY COLLEGE DIST 2007A		03/18/2008	WELLS FARGO		517,165	500,000	516,670	516,188		306		306		515,877		1,288	1,288	17,292	08/15/2025
052430-AU-9	AUSTIN TX INDPT SCH DIST G O 2006		03/10/2008	PRAGER MCCARTHY & SEALY		592,680	600,000	593,946	594,218		38		38		594,256		(1,576)	(1,576)	29,525	08/01/2025
052396-BU-1	AUSTIN TX PUB IMPT 2002		03/19/2008	PRAGER MCCARTHY & SEALY		1,181,081	1,150,000	1,150,000	1,150,000						1,150,000		31,081	31,081	29,754	09/01/2019
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF		04/24/2008	PRAGER MCCARTHY & SEALY		563,703	550,000	545,897	546,215		26		26		546,240		17,462	17,462	12,031	09/01/2023
104763-FW-2	BRADY TX ISD SCH BLDG 2007		05/23/2008	PRAGER MCCARTHY & SEALY		205,632	200,000	205,088	204,923		(139)		(139)		204,784		848	848	11,361	08/15/2028
106241-PW-6	BRAZOSPORT TX INDPT SCH DIST 2004		02/29/2008	PRAGER MCCARTHY & SEALY		779,040	750,000	775,853	767,848		(451)		(451)		767,397		11,643	11,643	20,833	02/15/2020
111664-CX-4	BROCK TX INDPT SCH DIST CAP APPEC 2007		09/03/2008	Various		487,836	1,350,000	453,344	462,724		10,586		10,586		473,310		14,526	14,526		08/15/2028
116403-5B-8	BROWNSVILLE TX G O 2004 REF		09/05/2008	Various		612,207	600,000	596,739	605,090		(137)	10,551	(10,689)		594,401		17,806	17,806	21,319	02/15/2020
117565-M6-5	BRYAN TX G O 2005 REF		02/21/2008	Various		568,260	550,000	543,642	544,172		26		26		544,198		24,061	24,061	24,019	08/15/2022
117565-M7-3	BRYAN TX G O 2005 REF		05/23/2008	WELLS FARGO		512,665	500,000	491,620	492,260		141		141		492,401		20,264	20,264	29,000	08/15/2023
127253-NK-4	CADDO MILLS TX INDPT SCH DIST BLDG 07		04/01/2008	PRAGER MCCARTHY & SEALY		196,466	200,000	195,976	196,015		22		22		196,037		429	429	10,595	08/15/2032
138555-KF-3	CANTON TX ISD SCH BLDG 2007		05/07/2008	PRAGER MCCARTHY & SEALY		452,218	450,000	445,338	445,398		41		41		445,439		6,778	6,778	24,476	02/15/2028
139015-LG-4	CANYON TX ISD G O 2007		02/20/2008	PRAGER MCCARTHY & SEALY		150,690	150,000	149,264	149,285		4		4		149,289		1,401	1,401	3,563	02/15/2025
184540-XT-4	CLEAR CREEK TX INDPT SCH DIST 02 REF		01/08/2008	BAIRD (ROBERT W.) & CO. INC.		2,373,117	2,300,000	2,291,398	2,292,201		13		13		2,292,214		80,903	80,903	41,975	02/15/2020
184540-J7-8	CLEAR CREEK TX INDPT SCH DIST 06		09/09/2008	PRAGER MCCARTHY & SEALY		897,566	900,000	873,315	874,799		353		353		875,152		22,414	22,414	44,656	02/15/2025
194738-Q3-7	COLLIN CNTY TX G O ROAD 06		04/01/2008	PRAGER MCCARTHY & SEALY		252,734	250,000	249,075	249,134		7		7		249,141		3,593	3,593	11,975	02/15/2024
194738-Q4-5	COLLIN CNTY TX G O ROAD 06		08/12/2008	Various		745,744	745,000	722,480	739,682		197	16,873	(16,675)		723,007		22,737	22,737	31,400	02/15/2025
194738-Q5-2	COLLIN CNTY TX G O ROAD 06		02/25/2008	Various		589,873	595,000	588,044	588,419		37		37		588,456		1,417	1,417	27,742	02/15/2026
232760-XF-0	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT		03/18/2008	WELLS FARGO		508,685	500,000	500,000	500,000						500,000		8,685	8,685	14,600	02/15/2025
232760-XG-8	CYPRESS-FAIRBANKS ISD TX G O 02 B RMKT		08/06/2008	Various		1,043,178	1,030,000	1,030,000	1,030,000						1,030,000		13,178	13,178	35,877	02/15/2026

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
232760-WH-7	CYPRESS-FAIRBANKS ISD TX G O 06 REF		04/28/2008	Various		1,114,173	1,125,000	1,109,531	1,110,270		82		82		1,110,352		3,821	3,821	53,667	02/15/2028
234839-JN-9	DALLAS CNTY TX UTIL RECLAM DIST 99C REF		08/15/2008	CALLED @ 100.00000000		41,185,000	41,185,000	41,372,500	41,189,994		(4,994)		(4,994)		41,185,000				2,759,395	02/15/2025
235218-A9-5	DALLAS TX G O 2003		01/17/2008	PRAGER MCCARTHY & SEALY		333,811	325,000	325,786	325,389		(5)		(5)		325,384		8,427	8,427	6,419	02/15/2021
243325-HU-4	DECATUR TX INDPT SCH DIST 2004 CUR		12/18/2008	Various		2,066,262	1,945,000	2,084,960	2,044,509		(12,899)		(12,899)		2,031,610		34,652	34,652	130,647	08/15/2017
244127-RD-0	DEER PARK TX ISD SCH BLDG 1999		10/22/2008	PRAGER MCCARTHY & SEALY		1,166,001	1,250,000	1,069,575	1,117,648		7,386		7,386		1,125,034		40,967	40,967	60,000	02/15/2019
249001-Y7-7	DENTON TX ISD SCH BLDG 2002 REF CAP		10/30/2008	PRAGER MCCARTHY & SEALY		228,897	525,000	198,023	215,084		10,542		10,542		225,626		3,271	3,271		08/15/2023
249001-Y8-5	DENTON TX ISD SCH BLDG 2002 REF CAP		11/05/2008	PRAGER MCCARTHY & SEALY		256,103	620,000	220,474	239,503		12,028		12,028		251,530		4,573	4,573		08/15/2024
249001-Y9-3	DENTON TX ISD SCH BLDG 2002 REF CAP		12/29/2008	PRAGER MCCARTHY & SEALY		267,784	685,000	229,605	249,456		14,384		14,384		263,840		3,944	3,944		08/15/2025
269695-2Q-4	EAGLE MTN SAGINAW TX ISD G O 2002		10/08/2008	PRAGER MCCARTHY & SEALY		394,102	370,000	378,135	376,956		(1,219)		(1,219)		375,737		18,364	18,364	21,963	08/15/2033
269695-2U-5	EAGLE MTN SAGINAW TX ISD G O 2002		02/26/2008	PRAGER MCCARTHY & SEALY		30,368	30,000	30,660	30,564		(20)		(20)		30,544		(176)	(176)	829	08/15/2033
270301-GB-4	EARLY TX INDPT SCH DIST SCH BLDG 07		05/02/2008	PRAGER MCCARTHY & SEALY		206,770	200,000	207,238	206,951		(218)		(218)		206,733		37	37	12,278	02/15/2029
280515-XV-4	EDGEWOOD TX ISD SCH BLDG 2004 A		12/22/2008	PRAGER MCCARTHY & SEALY		874,286	850,000	884,153	873,861		(2,560)		(2,560)		871,301		2,985	2,985	24,993	02/15/2021
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A		08/21/2008	PRAGER MCCARTHY & SEALY		260,333	250,000	256,575	254,605		(431)		(431)		254,174		6,158	6,158	12,882	02/15/2023
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A		03/18/2008	WELLS FARGO		1,058,507	1,025,000	1,045,705	1,039,518		(475)		(475)		1,039,044		19,463	19,463	31,177	02/15/2024
280786-AN-4	EDINBURG TX CONS ISD PUB FAC CORP 98		08/15/2008	CALLED @ 100.00		400,000	400,000	400,000	400,000						400,000				21,000	08/15/2013
283767-C2-5	EL PASO TX INDPT SCH DIST 98 REF		10/01/2008	CALLED @ 81.0562		3,570,526	4,405,000	2,042,643	3,427,735		142,393		142,393		3,570,127		398	398		08/15/2012
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A		08/18/2008	PRAGER MCCARTHY & SEALY		930,098	915,000	908,124	908,610		196		196		908,805		21,293	21,293	35,820	08/15/2020
346805-CU-6	FORT BEND TX MUN UTIL DIST 35 2007		12/30/2008	WELLS FARGO		1,015,870	1,000,000	1,000,000	1,000,000						1,000,000		15,870	15,870	16,667	09/01/2026
356865-BG-9	FREER TX INDPT SCH DIST SCH BLDG 2007		03/18/2008	WELLS FARGO		601,474	585,000	598,900	598,445		(257)		(257)		598,188		3,286	3,286	32,419	08/15/2026
356865-BH-7	FREER TX INDPT SCH DIST SCH BLDG 2007		04/25/2008	PRAGER MCCARTHY & SEALY		103,862	100,000	102,215	102,143		(59)		(59)		102,084		1,778	1,778	6,042	08/15/2028
363334-A9-4	GALENA PARK TX ISD SCH BLDG 2002 CUR		11/17/2008	PRAGER MCCARTHY & SEALY		805,619	795,000	802,990	799,207		(697)		(697)		798,509		7,109	7,109	48,406	08/15/2020
363334-V2-6	GALENA PARK TX ISD SCH BLDG 2007		04/16/2008	PRAGER MCCARTHY & SEALY		102,230	100,000	100,162	100,152		(4)		(4)		100,148		2,082	2,082	3,075	08/15/2025
364496-LQ-0	GALVESTON TX ISD SCH HSE 04		01/09/2008	BAIRD (ROBERT W.) & CO. INC.		3,495,999	3,315,000	3,426,720	3,392,854		(402)		(402)		3,392,452		103,547	103,547	71,296	02/01/2020
364496-LS-6	GALVESTON TX ISD SCH HSE 04		08/18/2008	Various		1,006,954	975,000	992,935	992,284		(1,009)	6,531	(7,540)		984,744		22,210	22,210	39,102	02/01/2022
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP		12/23/2008	PRAGER MCCARTHY & SEALY		2,189,529	3,630,000	1,635,642	2,062,005		61,979		61,979		2,123,984		65,544	65,544		02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP		12/09/2008	PRAGER MCCARTHY & SEALY		1,644,201	2,905,000	1,228,002	1,553,611		47,411		47,411		1,601,023		43,178	43,178		02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP		12/23/2008	PRAGER MCCARTHY & SEALY		2,644,567	4,990,000	1,975,791	2,508,588		67,170		67,170		2,575,758		68,809	68,809		02/15/2021
373046-NZ-0	GEORGETOWN TX INDP SCH DIST 2006		04/16/2008	PRAGER MCCARTHY & SEALY		101,681	100,000	99,872	99,880		1		1		99,882		1,799	1,799	5,325	02/15/2025
375082-GU-2	GIDDINGS TX ISD SCH BLDG 2007A		04/16/2008	PRAGER MCCARTHY & SEALY		202,982	200,000	199,476	199,482		5		5		199,487		3,495	3,495	11,809	02/15/2028
402229-GA-0	GULF CST WST DISP TX CEDAR BAYOU SWR		03/01/2008	MATURED		30,000	30,000	30,000		30,000			30,000		30,000				1,125	03/01/2008
412702-5X-6	HARLANDALE TX INDPT SCH DIST 2006		02/11/2008	Various		6,161,717	5,925,000	6,046,640	6,041,059		(1,244)		(1,244)		6,039,815		121,901	121,901	145,812	08/15/2031
414004-B5-9	HARRIS CNTY TX PERM IMPT G O 2004 A		12/29/2008	PRAGER MCCARTHY & SEALY		2,066,811	1,960,000	2,075,660	2,043,102		(10,784)		(10,784)		2,032,318		34,492	34,492	121,744	10/01/2019
414004-B6-7	HARRIS CNTY TX PERM IMPT G O 2004 A		08/14/2008	PRAGER MCCARTHY & SEALY		210,942	200,000	210,802	207,768		(637)		(637)		207,131		3,811	3,811	8,833	10/01/2020
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98		05/23/2008	WELLS FARGO		1,002,210	1,000,000	982,740	984,233		324		324		984,557		17,653	17,653	52,250	10/01/2023
414004-TE-1	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF		08/01/2008	CALLED @ 100.00000000		1,760,000	1,760,000	1,751,570	1,755,492		4,508		4,508		1,760,000				88,000	08/01/2022
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF		08/01/2008	CALLED @ 100.00000000		6,645,000	6,645,000	6,621,676	6,631,004		13,996		13,996		6,645,000				315,638	08/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
429326-NB-3	HIDALGO CNTY TX CERT OF OBLIG 2004		01/04/2008	HUTCHINSON SHOCKEY ERLEY & CO.		1,577,533	1,430,000	1,519,418	1,493,810		(185)		(185)		1,493,625		83,908	83,908	28,600	08/15/2018
429326-ND-9	HIDALGO CNTY TX CERT OF OBLIG 2004		10/21/2008	PRAGER MCCARTHY & SEALY		1,146,725	1,055,000	1,105,302	1,090,988		(1,006)		(1,006)		1,089,982		56,744	56,744	31,194	08/15/2020
442402-3L-5	HOUSTON TX INDPT SCH DIST 05		06/16/2008	WELLS FARGO BROKERAGE SERVICES		100,415	100,000	97,935	98,077		35		35		98,112		2,303	2,303	3,800	02/15/2025
442402-8S-5	HOUSTON TX INDPT SCH DIST 99A REF CAP		09/25/2008	PRAGER MCCARTHY & SEALY		1,966,891	2,300,000	1,825,702	1,879,663		68,366		68,366		1,948,029		18,862	18,862		02/15/2012
442402-8T-3	HOUSTON TX INDPT SCH DIST 99A REF CAP		12/05/2008	PRAGER MCCARTHY & SEALY		2,072,402	2,425,000	1,924,925	1,981,819		82,068		82,068		2,063,887		8,515	8,515		02/15/2012
442402-8Y-2	HOUSTON TX INDPT SCH DIST 99A REF CUR		09/24/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		6,697,900	6,635,000	6,635,000	6,635,000						6,635,000		62,900	62,900	350,181	02/15/2026
445042-4N-1	HUMBLE TX INDPT SCH DIST G O 07 A		05/21/2008	PRAGER MCCARTHY & SEALY		1,336,028	1,350,000	1,365,687	1,364,856		(360)		(360)		1,364,497		(28,469)	(28,469)	41,661	02/15/2033
448492-QP-6	HUTTO TX INDPT SCH DIST 2007		06/26/2008	Various		11,857,405	11,995,000	11,995,000	11,995,000						11,995,000		(137,595)	(137,595)	395,834	08/01/2037
448492-QV-3	HUTTO TX INDPT SCH DIST 2007		04/28/2008	PRAGER MCCARTHY & SEALY		205,722	200,000	199,326	199,326		1		1		199,328		6,394	6,394	7,167	08/01/2043
463813-LD-5	IRVING TX ISD CAP APPREC 2006		12/29/2008	PRAGER MCCARTHY & SEALY		411,902	1,075,000	362,866	390,236		9,861		9,861		400,097		11,805	11,805		02/15/2027
463813-LE-3	IRVING TX ISD CAP APPREC 2006		09/23/2008	PRAGER MCCARTHY & SEALY		597,473	1,650,000	527,109	566,943		17,571		17,571		584,514		12,959	12,959		02/15/2028
489350-MT-2	KENNEDALE TX INDPT SCH DIST PSF 04		03/18/2008	WELLS FARGO		1,032,690	1,000,000	1,006,010	1,004,177		(136)		(136)		1,004,042		28,648	28,648	55,417	02/15/2024
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF		05/20/2008	PRAGER MCCARTHY & SEALY		1,954,248	1,800,000	1,921,779	1,892,112		(2,794)		(2,794)		1,889,318		64,930	64,930	54,653	08/15/2017
492440-LB-6	KERRVILLE TX INDPT SCH DIST 04 REF		12/18/2008	Various		3,025,726	2,880,000	2,990,275	2,973,222		(7,158)		(7,158)		2,966,065		59,661	59,661	137,971	08/15/2019
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004		11/18/2008	PRAGER MCCARTHY & SEALY		346,091	330,000	349,777	343,748		(1,786)		(1,786)		341,963		4,128	4,128	20,900	02/15/2018
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004		12/03/2008	Various		1,917,664	1,815,000	1,910,814	1,881,692		(4,608)		(4,608)		1,877,084		40,580	40,580	61,551	02/15/2019
503462-MX-8	LA JOYA TX ISD SCH BLDG 2004		01/04/2008	MORGAN STANLEY DEAN WITTER		2,696,675	2,525,000	2,640,418	2,605,441		(253)		(253)		2,605,187		91,488	91,488	50,500	02/15/2020
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004		11/25/2008	PRAGER MCCARTHY & SEALY		1,034,326	1,000,000	1,037,910	1,026,459		(1,598)		(1,598)		1,024,861		9,465	9,465	27,340	02/15/2021
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004		06/25/2008	PRAGER MCCARTHY & SEALY		206,024	200,000	206,190	204,326		(210)		(210)		204,115		1,909	1,909	7,181	02/15/2022
516840-TL-9	LAREDO TX ISD SCH BLDG 2006		08/27/2008	Various		1,203,619	1,165,000	1,157,451	1,157,913		138		138		1,158,051		45,568	45,568	50,532	08/01/2021
516840-TM-7	LAREDO TX ISD SCH BLDG 2006		07/03/2008	PRAGER MCCARTHY & SEALY		550,875	550,000	543,829	544,173		109		109		544,282		6,592	6,592	32,163	08/01/2022
516840-TN-5	LAREDO TX ISD SCH BLDG 2006		09/09/2008	Various		870,498	850,000	836,926	838,708		264	1,174	(910)		837,798		32,700	32,700	48,881	08/01/2023
516840-TP-0	LAREDO TX ISD SCH BLDG 2006		05/07/2008	PRAGER MCCARTHY & SEALY		402,176	400,000	393,232	393,549		62		62		393,611		8,565	8,565	20,775	08/01/2024
521840-3G-1	LEANDER TX INDPT SCH DIST 2008 CAP		05/08/2008	APEX PRYOR SECURITITES		2,582,400	15,000,000	2,544,000							2,544,000		38,400	38,400		08/15/2038
527318-FA-2	LEVELLAND TX CONS INDPT SCH DIST 2004		04/04/2008	PRAGER MCCARTHY & SEALY		4,402,533	4,345,000	4,231,596	4,238,658		567		567		4,239,225		163,308	163,308	141,440	02/15/2034
528827-2D-9	LEWISVILLE TX ISD 1992 REF CAP		08/15/2008	MATURED		9,500,000	9,500,000	3,072,490	9,099,057		400,943		400,943		9,500,000					08/15/2008
528828-KP-0	LEWISVILLE TX ISD 2005 REF		05/23/2008	Various		2,647,279	2,610,000	2,573,232	2,575,979		262		262		2,576,241		71,038	71,038	66,690	08/15/2024
549187-Y4-8	LUBBOCK TX G O 2006 REF		12/29/2008	Various		201,127	200,000	192,429	200,390		(6,686)	8,019	(14,705)		192,453		8,674	8,674	7,099	02/15/2023
549187-Y5-5	LUBBOCK TX G O 2006 REF		12/30/2008	Various		1,005,900	1,000,000	928,380	1,000,609		(71,425)	72,320	(143,745)		929,184		76,716	76,716	17,944	02/15/2024
549187-Y6-3	LUBBOCK TX G O 2006 REF		08/01/2008	Various		101,390	100,000	97,613	99,878		11	2,258	(2,247)		97,631		3,759	3,759	7,006	02/15/2025
549187-Y7-1	LUBBOCK TX G O 2006 REF		09/19/2008	PRAGER MCCARTHY & SEALY		200,926	200,000	199,228	199,266		19		19		199,285		1,641	1,641	10,503	02/15/2026
549815-JQ-2	LUFKIN TX INDPT SCH DIST SCH BLDG 08		08/07/2008	PRAGER MCCARTHY & SEALY		805,364	800,000	777,976			77		77		778,053		27,311	27,311	6,096	08/15/2031
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP		05/01/2008	PRAGER MCCARTHY & SEALY		344,731	540,000	291,481	325,927		4,398		4,398		330,325		14,406	14,406		08/15/2018
590759-2B-1	MESQUITE TX ISD SCH BLDG 2007 REF		12/30/2008	PRAGER MCCARTHY & SEALY		144,299	300,000	134,592	137,014		4,775		4,775		141,789		2,510	2,510		08/15/2023
590759-2C-9	MESQUITE TX ISD SCH BLDG 2007 REF		03/05/2008	PRAGER MCCARTHY & SEALY		473,923	1,100,000	467,797	476,231		4,426		4,426		480,657		(6,734)	(6,734)		08/15/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
590759-2E-5	MESQUITE TX ISD SCH BLDG 2007 REF		09/03/2008	PRAGER MCCARTHY & SEALY		506,889	1,265,000	482,838	491,611		8,044		8,044		499,654		7,235	7,235		08/15/2026
590759-2F-2	MESQUITE TX ISD SCH BLDG 2007 REF		09/03/2008	PRAGER MCCARTHY & SEALY		165,431	425,000	153,591	156,392		5,551		5,551		161,943		3,488	3,488		08/15/2027
590759-2G-0	MESQUITE TX ISD SCH BLDG 2007 REF		02/06/2008	GOLDMAN, SACHS & CO.		1,943,058	5,315,000	1,817,943	1,851,230		10,526		10,526		1,861,756		81,302	81,302		08/15/2028
590759-2H-8	MESQUITE TX ISD SCH BLDG 2007 REF		05/07/2008	COMMERCE CAPITAL		340,890	1,000,000	323,600	329,548		6,200		6,200		335,748		5,142	5,142		08/15/2029
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004		05/23/2008	Various		1,302,766	1,280,000	1,285,504	1,283,419		(220)		(220)		1,283,198		19,567	19,567	44,918	02/01/2022
642543-PJ-5	NEW BRAUNFELS TX INDPT SCH DIST 2004		08/21/2008	PRAGER MCCARTHY & SEALY		1,123,252	1,100,000	1,098,548	1,098,750		6		6		1,098,755		24,497	24,497	25,438	02/01/2023
659414-MD-5	NORTH FOREST TX INDPT SCH DIST 06B		07/11/2008	Various		521,520	500,000	509,533	512,056		(612)	4,392	(5,004)		507,052		14,468	14,468	33,712	08/15/2021
659414-ME-3	NORTH FOREST TX INDPT SCH DIST 06B		07/11/2008	Various		521,520	500,000	506,602	510,976		(548)	6,073	(6,621)		504,355		17,165	17,165	33,712	08/15/2022
659414-MH-6	NORTH FOREST TX INDPT SCH DIST 06B		03/12/2008	PRAGER MCCARTHY & SEALY		101,315	100,000	101,789	101,550		(31)		(31)		101,519		(204)	(204)	5,172	08/15/2025
65956R-LW-5	NORTH HARRIS TX CMNTY CLG DIST 06 A		02/21/2008	PRAGER MCCARTHY & SEALY		24,291	25,000	23,085	23,232		14		14		23,245		1,045	1,045	531	02/15/2022
667825-LU-5	NORTHWEST TX INDPT SCH DIST BLDG 04		11/06/2008	PRAGER MCCARTHY & SEALY		2,712,810	2,650,000	2,696,746	2,681,889		(3,699)		(3,699)		2,678,190		34,621	34,621	156,955	02/15/2019
697685-CK-9	PAMPA TX INDPT SCH DIST 2007 CAP		07/01/2008	HARRIS TRUST & SAVINGS BANK		1,296,980	1,255,000	1,348,535	1,342,977		(3,900)		(3,900)		1,339,077		(42,097)	(42,097)	56,126	08/15/2024
697685-CL-7	PAMPA TX INDPT SCH DIST 2007 CAP		07/01/2008	Various		1,866,046	1,810,000	1,941,732	1,933,911		(4,644)		(4,644)		1,929,267		(63,221)	(63,221)	73,794	08/15/2025
697685-CM-5	PAMPA TX INDPT SCH DIST 2007 CAP		03/18/2008	Various		1,727,736	1,700,000	1,820,751	1,813,590		(1,903)		(1,903)		1,811,686		(83,950)	(83,950)	48,875	08/15/2026
698482-BV-7	PANHANDLE TX ISD SCH BLDG 2007		06/23/2008	Various		7,403,439	7,500,000	7,442,475	7,442,779		501		501		7,443,280		(39,841)	(39,841)	311,642	02/15/2037
730553-MC-5	POINT ISABEL TX INDPT SCH DIST 06 B		04/16/2008	PRAGER MCCARTHY & SEALY		203,879	200,000	199,760	199,773		3		3		199,776		4,103	4,103	10,788	02/01/2023
730553-MD-3	POINT ISABEL TX INDPT SCH DIST 06 B		08/18/2008	Various		126,326	125,000	122,338	124,568		25	2,207	(2,182)		122,386		3,940	3,940	5,938	02/01/2024
730553-ME-1	POINT ISABEL TX INDPT SCH DIST 06 B		04/01/2008	PRAGER MCCARTHY & SEALY		197,295	200,000	198,754	198,811		10		10		198,822		(1,527)	(1,527)	10,275	02/01/2025
735218-DZ-9	PORT PORT ARTHUR TX NAV DIST G O 98 REF		09/25/2008	CALLED @ 100.00		1,415,000	1,415,000	1,415,000	1,415,000						1,415,000				75,467	03/01/2013
735218-EA-3	PORT PORT ARTHUR TX NAV DIST G O 98 REF		09/25/2008	CALLED @ 100.00		205,000	205,000	203,868	204,457		56		56		204,513		487	487	10,933	03/01/2014
775830-HF-2	ROMA TX INDPT SCH DIST 2006		05/23/2008	WELLS FARGO		514,225	500,000	499,385	499,418		11		11		499,429		14,796	14,796	29,000	08/15/2023
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF		10/02/2008	PRAGER MCCARTHY & SEALY		107,440	105,000	110,896	107,463		(1,177)		(1,177)		106,286		1,154	1,154	6,213	08/01/2009
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005		09/17/2008	Various		255,731	250,000	246,359	247,814		47	1,249	(1,202)		246,613		9,118	9,118	11,319	02/15/2023
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004		03/26/2008	PRAGER MCCARTHY & SEALY		102,023	100,000	99,059	99,188		10		10		99,198		2,825	2,825	3,167	02/01/2022
806640-PR-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06		03/18/2008	Various		1,700,733	1,650,000	1,687,884	1,682,501		(833)		(833)		1,681,668		19,065	19,065	51,979	02/01/2023
806640-QV-3	SCHERTZ-CIBOLO-UNVL CITY TX ISD 06 A		03/04/2008	PRAGER MCCARTHY & SEALY		415,860	1,000,000	412,710	435,904		3,902		3,902		439,806		(23,946)	(23,946)		02/01/2025
806640-RY-6	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07		11/10/2008	PRAGER MCCARTHY & SEALY		955,086	2,240,000	905,699	907,429		16,661		16,661		924,090		30,996	30,996		02/01/2025
806640-SA-7	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07		03/19/2008	PRAGER MCCARTHY & SEALY		239,238	640,000	229,350	229,795		2,896		2,896		232,691		6,547	6,547		02/01/2027
806640-SD-1	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07		10/27/2008	PRAGER MCCARTHY & SEALY		31,299	100,000	29,985	30,044		1,390		1,390		31,434		(135)	(135)		02/01/2030
806640-SE-9	SCHERTZ-CIBOLO-UNVL CITY TX ISD 07		09/03/2008	PRAGER MCCARTHY & SEALY		124,115	410,000	115,903	116,132		4,437		4,437		120,569		3,547	3,547		02/01/2031
816826-BQ-3	SEMINOLE TX ISD SCH BLDG 2007 A		05/12/2008			103,451	100,000	102,636	102,573		(85)		(85)		102,488		963	963	6,861	02/15/2031
833714-K4-9	SOCORRO TX INDPT SCH DIST 00 REF		11/03/2008	CALLED @ 100.00		310,000	310,000	308,170	308,321		53		53		308,374		1,627	1,627	22,630	02/15/2026
839856-WL-1	SOUTH SAN ANTONIO TX INDPT SCH DIST		12/01/2008	MATURED		1,760,000	1,760,000	572,475	1,653,848		106,152		106,152		1,760,000					12/01/2008
839856-L3-3	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A		11/07/2008	Various		1,466,467	1,355,000	1,448,138	1,426,854		(2,603)		(2,603)		1,424,251		42,217	42,217	24,932	12/01/2017
850000-D4-9	SPRING TX INDPT SCH DIST 2006		04/16/2008	PRAGER MCCARTHY & SEALY		343,038	350,000	348,775	348,849		10		10		348,859		(5,821)	(5,821)	17,600	08/15/2026
867646-DE-8	SUNNYVALE TX SCH DIST SCH BLDG 2007		11/18/2008	Various		626,045	600,000	603,162	603,072		(165)		(165)		602,907		23,138	23,138	25,083	02/15/2022
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91		12/01/2008	CALLED @ 100.00000000		2,000,000	2,000,000	2,005,000	2,000,000						2,000,000				69,500	12/01/2012
882721-LS-0	TEXAS ST G O TRANSN COMMN MOBILITY 06		05/19/2008	PRAGER MCCARTHY & SEALY		261,283	240,000	253,889	252,235		(489)		(489)		251,745		9,538	9,538	7,700	04/01/2019
882721-NU-3	TEXAS ST G O TRANSN COMMN MOBILITY 06 A		04/02/2008	PRAGER MCCARTHY & SEALY		5,871,845	5,965,000	5,974,604	5,973,734		(187)		(187)		5,973,547		(101,703)	(101,703)	132,736	04/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
882720-NP-6	TEXAS ST G O WTR DEV 2001 A REF		09/05/2008	Various		2,408,771	2,365,000	2,365,000	2,365,000						2,365,000		43,771	43,771	137,613	08/01/2035
882721-KL-6	TEXAS ST G O WTR FINL ASSIST 2006 A		11/20/2008	PRAGER MCCARTHY & SEALY		131,435	130,000	128,978	129,068		56		56		129,124		2,311	2,311	7,703	08/01/2019
882719-3A-3	TEXAS ST PUB FIN AUTH G O 1998 B REF		10/01/2008	CALLED @ 101.00		17,952,750	17,775,000	17,724,996	17,759,525		3,982		3,982		17,763,507		189,243	189,243	910,969	10/01/2010
89438V-E4-4	TRAVIS CNTY TX PERM IMPT 2006		08/18/2008	Various		433,343	425,000	424,515	426,424		(39)	2,147	(2,186)		424,238		9,105	9,105	23,369	03/01/2023
89438V-E6-9	TRAVIS CNTY TX PERM IMPT 2006		08/12/2008	PRAGER MCCARTHY & SEALY		1,201,328	1,200,000	1,198,428	1,198,522		32		32		1,198,554		2,775	2,775	74,350	03/01/2025
921254-FV-5	VAN TX INDPT SCH DIST G O 2006		04/30/2008	PRAGER MCCARTHY & SEALY		503,665	500,000	500,000	500,000						500,000		3,665	3,665	28,417	02/15/2036
947100-MB-6	WEATHERFORD TX 2007		02/05/2008	PRAGER MCCARTHY & SEALY		1,556,701	1,510,000	1,493,466	1,494,368		157		157		1,494,525		62,176	62,176	46,186	03/01/2016
947134-UB-6	WEATHERFORD TX ISD G O BLDG REF 2001 CAP		12/29/2008	PRAGER MCCARTHY & SEALY		229,213	610,000	203,717	215,165		11,778		11,778		226,943		2,270	2,270		02/15/2026
950868-LZ-0	WESLACO TX COP WTR & SWR 2007		03/18/2008	WELLS FARGO		516,390	500,000	497,100	497,131		26		26		497,157		19,233	19,233	27,708	02/15/2025
950868-MB-2	WESLACO TX COP WTR & SWR 2007		03/18/2008	WELLS FARGO		511,245	500,000	495,075	495,120		37		37		495,157		16,088	16,088	27,708	02/15/2027
969887-SL-3	WILLIAMSON CNTY TX G O 06 A		09/17/2008	Various		518,886	520,000	513,849	516,009		66	1,991	(1,925)		514,085		4,801	4,801	25,595	02/15/2025
969887-UH-9	WILLIAMSON CNTY TX UNLTD TAX ROAD 07		07/14/2008	PRAGER MCCARTHY & SEALY		488,039	490,000	491,485	491,440		(54)		(54)		491,387		(3,348)	(3,348)	26,675	02/15/2032
983064-NS-1	WYLIE TX G O 2006		03/06/2008	PRAGER MCCARTHY & SEALY		98,299	100,000	98,831	98,894		8		8		98,902		(603)	(603)	4,825	02/15/2026
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B		12/29/2008	PRAGER MCCARTHY & SEALY		1,060,788	1,000,000	1,033,880	1,024,349		(2,613)		(2,613)		1,021,736		39,052	39,052	27,187	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B		12/08/2008	Various		1,104,127	1,065,000	1,093,915	1,085,805		(2,007)		(2,007)		1,083,798		20,329	20,329	24,199	06/15/2019
795681-DG-7	SALT LAKE CNTY UT MUN BLDG AUTH 98		09/30/2008	PRAGER MCCARTHY & SEALY		1,506,076	1,485,000	1,523,402	1,490,723		(3,397)		(3,397)		1,487,326		18,751	18,751	74,343	10/01/2011
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A		11/25/2008	Various		109,870	100,000	109,147	106,692		(3,918)		(3,918)		105,967		3,903	3,903	2,500	06/01/2015
917547-NB-3	UTAH ST BLDG OWNERSHIP AUTH LEASE 01A		10/08/2008	PRAGER MCCARTHY & SEALY		374,413	350,000	364,966	361,282		(1,600)		(1,600)		359,682		14,730	14,730	12,507	05/15/2013
917547-LP-4	UTAH ST BLDG OWNERSHIP AUTH LEASE 98C		05/07/2008	PRAGER MCCARTHY & SEALY		164,054	150,000	169,533	160,115		(778)		(778)		159,337		4,716	4,716	4,056	05/15/2012
95640E-FZ-3	WEST VALLEY CITY UT MUN BLDG LSE 06A		02/04/2008	PRAGER MCCARTHY & SEALY		207,154	200,000	200,462	200,413		(4)		(4)		200,409		6,745	6,745	9,150	08/01/2023
95640E-GA-7	WEST VALLEY CITY UT MUN BLDG LSE 06A		01/25/2008	PRAGER MCCARTHY & SEALY		103,220	100,000	100,073	100,065		(1)		(1)		100,065		3,155	3,155	4,488	08/01/2024
165321-7E-4	CHESAPEAKE VA G O WTR SWR 2004B REF		05/23/2008	PRAGER MCCARTHY & SEALY		421,736	380,000	420,307	409,245		(1,426)		(1,426)		407,819		13,917	13,917	8,839	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 2004B REF		08/21/2008	PRAGER MCCARTHY & SEALY		1,410,991	1,280,000	1,414,586	1,381,257		(4,873)		(4,873)		1,376,385		34,606	34,606	32,941	12/01/2015
30383A-BN-0	FAIRFAX CNTY VA ECON TRANSN RT 28 07A		04/04/2008	PRAGER MCCARTHY & SEALY		1,392,310	1,415,000	1,433,239	1,432,060		(234)		(234)		1,431,827		(39,517)	(39,517)	25,809	04/01/2033
464632-KR-8	ISLE OF WIGHT CNTY VA G O SCH 2004 REF		11/03/2008	PRAGER MCCARTHY & SEALY		882,310	890,000	847,325	853,019		1,470		1,470		854,489		27,821	27,821	56,373	07/01/2022
646361-AS-4	NEW KENT CNTY VA ECON DEV SCH GOVT 06		07/10/2008	PRAGER MCCARTHY & SEALY		1,103,728	1,100,000	1,089,220	1,089,619		71		71		1,089,690		14,038	14,038	56,400	02/01/2029
794556-VR-8	SALEM VA PUB IMPT 2007 A REF		01/15/2008	PRAGER MCCARTHY & SEALY		1,338,818	1,300,000	1,320,527	1,319,164		(83)		(83)		1,319,081		19,737	19,737	32,013	01/01/2027
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A		08/05/2008	Various		3,919,584	3,885,000	3,824,744	3,833,101		1,327		1,327		3,834,429		85,156	85,156	160,212	02/01/2022
928172-HW-8	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		10/09/2008	PRAGER MCCARTHY & SEALY		178,841	175,000	180,348	178,439		(1,690)		(1,690)		176,749		2,092	2,092	10,549	08/01/2009
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		05/15/2008	Various		3,436,804	3,350,000	3,357,615	3,353,912		(96)		(96)		3,353,816		82,989	82,989	85,737	08/01/2018
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D		08/28/2008	PRAGER MCCARTHY & SEALY		840,220	850,000	846,643	846,881		40		40		846,920		(6,701)	(6,701)	42,381	08/01/2025
92817S-DT-2	VIRGINIA PUB SCH AUTH SCH FING 06 B		07/10/2008	PRAGER MCCARTHY & SEALY		1,084,415	1,100,000	1,103,366	1,103,041		(84)		(84)		1,102,957		(18,542)	(18,542)	59,500	08/01/2026
928109-JN-8	VIRGINIA ST G O 2004 A		10/16/2008	Various		3,780,321	3,700,000	3,807,226	3,766,188		(26,239)		(26,239)		3,739,949		40,372	40,372	120,481	06/01/2009
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04		03/04/2008	Various		353,258	350,000	353,964	352,967		(70)		(70)		352,897		361	361	10,563	12/01/2020
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF		11/12/2008	PRAGER MCCARTHY & SEALY		737,142	700,000	728,602	723,571		(382)		(382)		723,189		13,953	13,953	10,292	12/01/2020

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02		11/26/2008	PRAGER MCCARTHY & SEALY		468,373	450,000	472,122	462,139		(1,914)		(1,914)		460,225		8,147	8,147	19,483	12/01/2018
181144-RQ-1	CLARK CNTY WA VANCOUVER SD NO 37 2001C		07/29/2008	PRAGER MCCARTHY & SEALY		354,731	550,000	345,131			2,822		2,822		347,952		6,779	6,779		12/01/2018
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF		05/14/2008	PRAGER MCCARTHY & SEALY		356,611	350,000	347,050	347,411		47		47		347,459		9,152	9,152	13,700	07/01/2022
720611-QN-5	PIERCE CNTY WA SD NO 403 BETHEL 06		04/25/2008	PRAGER MCCARTHY & SEALY		203,662	200,000	197,258	197,421		40		40		197,461		6,201	6,201	8,225	12/01/2022
720611-QQ-8	PIERCE CNTY WA SD NO 403 BETHEL 06		06/10/2008	Various		5,182,520	5,100,000	4,993,716	4,999,043		100		100		4,999,142		183,378	183,378	137,400	12/01/2024
764258-PZ-6	RICHLAND WA 07		03/31/2008	PRAGER MCCARTHY & SEALY		97,016	100,000	99,472	99,486		5		5		99,491		(2,475)	(2,475)	3,691	12/01/2026
812626-RB-7	SEATTLE WA G O LTD 2002 REF		10/15/2008	PRAGER MCCARTHY & SEALY		105,634	100,000	100,726	100,518		(85)		(85)		100,433		5,201	5,201	6,514	07/01/2016
812626-NX-3	SEATTLE WA G O LTD 2004 REF		03/20/2008	COMMERCE CAPITAL		212,579	205,000	202,731	203,202		34		34		203,236		9,343	9,343	6,791	01/01/2018
812626-NY-1	SEATTLE WA G O LTD 2004 REF		03/04/2008	Various		919,086	910,000	890,881	894,469		198		198		894,667		24,419	24,419	27,895	01/01/2019
833153-MM-8	SNOHOMISH CNTY WA EDMONDS SD 15 REF 98		06/01/2008	CALLED @ 100.00000000		2,500,000	2,500,000	2,401,150	2,488,541		11,459		11,459		2,500,000				66,250	12/01/2016
939745-WG-6	WASHINGTON ST G O VAR PURP 1999 A		12/04/2008	Various		864,432	900,000	826,200	836,060		2,470		2,470		838,530		25,902	25,902	44,125	07/01/2023
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A		10/28/2008	PRAGER MCCARTHY & SEALY		1,569,615	1,550,000	1,583,139	1,565,323		(3,414)		(3,414)		1,561,909		7,706	7,706	103,014	07/01/2019
254760-C2-5	DISTRICT OF COLUMBIA G O 1993 B REF		06/01/2008	MATURED		500,000	500,000	485,105	499,392		608		608		500,000				13,750	06/01/2008
572274-BM-9	MARSHALL CNTY WV SCH DIST PUB SCH 2007		12/29/2008	Various		1,317,166	1,230,000	1,278,413	1,276,376		(1,296)		(1,296)		1,275,080		42,086	42,086	18,338	05/01/2020
572274-BN-7	MARSHALL CNTY WV SCH DIST PUB SCH 2007		07/28/2008	Various		792,502	750,000	777,105	775,967		(1,234)		(1,234)		774,733		17,769	17,769	26,639	05/01/2021
572274-BP-2	MARSHALL CNTY WV SCH DIST PUB SCH 2007		03/05/2008	CREWS & ASSOC.		2,514,401	2,415,000	2,496,458	2,493,043		(1,293)		(1,293)		2,491,749		22,652	22,652	43,269	05/01/2022
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A		02/20/2008	PRAGER MCCARTHY & SEALY		263,433	395,000	188,533	233,960		1,703		1,703		235,663		27,770	27,770		11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A		07/31/2008	PRAGER MCCARTHY & SEALY		295,687	500,000	219,724	266,595		3,981		3,981		270,577		25,110	25,110		11/01/2020
956553-NA-5	WEST VIRGINIA ST G O STATE ROAD 1998		06/01/2008	CALLED @ 101.00000000		303,000	300,000	304,923	302,895		105		105		303,000				7,875	06/01/2009
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001		10/06/2008	MCDONALD & COMPANY		637,890	600,000	636,966	615,850		(3,060)		(3,060)		612,790		25,100	25,100	30,667	10/01/2013
494427-FA-0	KIMBERLY WI AREA SCH DIST 2005 REF		07/23/2008	Various		207,544	200,000	205,970	205,779		(264)	1,193	(1,457)		204,322		3,222	3,222	6,927	03/01/2020
568516-ER-5	MARINETTE WI SCH DIST REF 2002 A		10/21/2008	PRAGER MCCARTHY & SEALY		101,548	100,000	100,080	100,048		(5)		(5)		100,042		1,506	1,506	5,736	03/01/2017
568516-ES-3	MARINETTE WI SCH DIST REF 2002 A		10/23/2008	PRAGER MCCARTHY & SEALY		216,308	210,000	208,625	208,996		61		61		209,058		7,251	7,251	11,842	03/01/2018
568516-ET-1	MARINETTE WI SCH DIST REF 2002 A		10/24/2008	PRAGER MCCARTHY & SEALY		201,703	200,000	197,080	197,798		123		123		197,921		3,782	3,782	11,542	03/01/2019
602364-M6-5	MILWAUKEE WI G O CORP PURP 1999 P		09/29/2008	PRAGER MCCARTHY & SEALY		1,658,165	1,595,000	1,693,443	1,619,988		(9,351)		(9,351)		1,610,636		47,528	47,528	69,822	12/15/2011
697165-CB-2	PALMYRA-EAGLE AREA SCH DIST WI 2003		07/07/2008	PRAGER MCCARTHY & SEALY		265,295	250,000	259,463	255,415		(495)		(495)		254,920		10,375	10,375	10,729	03/01/2019
838868-FJ-1	SOUTH MILWAUKEE WI SCH DIST G O 04 REF		04/11/2008	PRAGER MCCARTHY & SEALY		105,840	100,000	103,072	102,234		(66)		(66)		102,168		3,672	3,672	2,438	04/01/2018
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B		05/05/2008	Various		1,918,069	1,825,000	1,879,244	1,869,363		(802)		(802)		1,868,560		49,508	49,508	43,875	03/01/2018
977056-X7-0	WISCONSIN ST G O 2002 SER 1 REF		10/21/2008	PRAGER MCCARTHY & SEALY		290,928	280,000	288,921	284,362		(749)		(749)		283,613		7,316	7,316	14,757	05/01/2016
97705L-LW-5	WISCONSIN ST G O 2006 SER C		02/28/2008	PRAGER MCCARTHY & SEALY		961,515	1,000,000	980,000	980,052		59		59		980,111		(18,596)	(18,596)	16,717	05/01/2037
2499999. Bonds - Political Subdivisions						1,287,806,756	1,289,688,416	1,255,914,317	1,195,922,332	152,959	618,771	364,425	407,305		1,265,645,301		22,161,455	22,161,455	45,582,145	XXX
31396L-YT-1	FANNIE MAE BENCHMARK REMIC		12/01/2008	SCHEDULED REDEMPTION		2,013,197	2,013,197	2,011,388	2,011,566		1,630		1,630		2,013,197				62,644	05/25/2014
3128JM-Q5-9	FED HOME LOAN MTG CORP #1B2375		09/17/2008	Various		17,840,877	17,750,958	17,653,189	17,664,393		13,527		13,527		17,677,919		162,958	162,958	699,421	10/01/2035
3128JN-NH-4	FED HOME LOAN MTG CORP #1B3191		09/17/2008	Various		16,690,387	16,597,380	16,679,071	16,661,855		(18,609)		(18,609)		16,643,246		47,140	47,140	722,066	12/01/2036
3128JR-QF-6	FED HOME LOAN MTG CORP #847654		12/01/2008	SCHEDULED REDEMPTION		2,689,542	2,689,542	2,696,265	2,697,832		(8,290)		(8,290)		2,689,542				83,580	04/01/2034
31297V-LN-6	FED HOME LOAN MTG CORP #A39333		12/01/2008	SCHEDULED REDEMPTION		19,148	19,148	18,230	18,336		812		812		19,148				629	10/01/2035
3128KW-6V-0	FED HOME LOAN MTG CORP #A66284		10/01/2008	Various		19,864,133	19,199,187	19,443,668	19,425,972		(14,839)		(14,839)		19,411,132		453,000	453,000	289,558	09/01/2037
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		08/01/2008	SCHEDULED REDEMPTION		590,516	590,516	589,622	590,516						590,516				12,161	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H		12/01/2008	SCHEDULED REDEMPTION		511,407	511,407	521,129	512,265		(858)		(858)		511,407				18,956	09/15/2023
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794		12/01/2008	SCHEDULED REDEMPTION		490	490	502	501		(11)		(11)		490				19	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799		12/01/2008	SCHEDULED REDEMPTION		5,105	5,105	5,282	5,275		(170)		(170)		5,105				200	08/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815		06/06/2008	Various		14,751,387	15,221,815	15,129,057	15,132,377		3,992		3,992		15,136,368		(384,981)	(384,981)	396,278	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990		12/01/2008	Various		1,461,687	1,448,330	1,439,504	1,439,822		735		735		1,440,557		21,130	21,130	71,435	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450		12/01/2008	SCHEDULED REDEMPTION		2,984	2,984	3,076	3,072		(88)		(88)		2,984				110	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		12/01/2008	SCHEDULED REDEMPTION		17,056	17,056	17,260	17,258		(202)		(202)		17,056				599	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793		06/06/2008	Various		54,541	56,237	54,550	54,692		109		109		54,802		(261)	(261)	1,457	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039		12/01/2008	SCHEDULED REDEMPTION		378	378	388	386		(8)		(8)		378				14	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283		12/01/2008	Various		490,090	485,448	470,885	472,103		768		768		472,871		17,219	17,219	24,332	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481		12/01/2008	SCHEDULED REDEMPTION		1,627	1,627	1,662	1,661		(34)		(34)		1,627				45	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043		12/01/2008	Various		8,477,516	8,399,335	8,169,944	8,174,712		17,559		17,559		8,192,271		285,245	285,245	415,167	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234		12/01/2008	Various		380,546	377,045	371,212	372,020		402		402		372,422		8,124	8,124	18,614	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268		12/01/2008	SCHEDULED REDEMPTION		128,026	128,026	133,548	131,888		(3,862)		(3,862)		128,026				1,388	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351		12/01/2008	SCHEDULED REDEMPTION		7,200	7,200	7,511	7,417		(217)		(217)		7,200				296	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377		12/01/2008	SCHEDULED REDEMPTION		1,765	1,765	1,826	1,824		(59)		(59)		1,765				94	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554		12/01/2008	Various		3,920,936	3,883,954	3,777,881	3,779,914		5,753		5,753		3,785,668		135,268	135,268	192,328	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659		12/01/2008	SCHEDULED REDEMPTION		19,884	19,884	20,741	20,484		(600)		(600)		19,884				808	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162		12/01/2008	SCHEDULED REDEMPTION		189,954	189,954	195,504	194,223		(4,269)		(4,269)		189,954				5,862	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184		12/01/2008	SCHEDULED REDEMPTION		2,384	2,384	2,436	2,434		(50)		(50)		2,384				76	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354		12/01/2008	SCHEDULED REDEMPTION		4,572	4,572	4,627	4,626		(54)		(54)		4,572				165	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485		12/01/2008	SCHEDULED REDEMPTION		2,890	2,890	2,953	2,951		(60)		(60)		2,890				96	11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989		12/01/2008	SCHEDULED REDEMPTION		2,699	2,699	2,782	2,776		(77)		(77)		2,699				94	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992		12/01/2008	SCHEDULED REDEMPTION		5,604	5,604	5,727	5,721		(117)		(117)		5,604				174	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190		12/01/2008	SCHEDULED REDEMPTION		1,886	1,886	1,928	1,919		(33)		(33)		1,886				64	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232		12/01/2008	SCHEDULED REDEMPTION		2,062	2,062	2,111	2,107		(46)		(46)		2,062				86	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500		12/01/2008	SCHEDULED REDEMPTION		1,271	1,271	1,315	1,312		(41)		(41)		1,271				49	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723		12/01/2008	SCHEDULED REDEMPTION		977	977	999	998		(20)		(20)		977				37	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117		12/01/2008	SCHEDULED REDEMPTION		22,734	22,734	23,140	23,049		(316)		(316)		22,734				649	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622		12/01/2008	SCHEDULED REDEMPTION		14,925	14,925	15,281	15,249		(325)		(325)		14,925				558	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840		12/01/2008	SCHEDULED REDEMPTION		1,157	1,157	1,198	1,195		(37)		(37)		1,157				56	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911		12/01/2008	SCHEDULED REDEMPTION		142,638	142,638	145,669	144,978		(2,340)		(2,340)		142,638				3,468	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945		12/01/2008	SCHEDULED REDEMPTION		453	453	463	462		(9)		(9)		453				17	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987		12/01/2008	SCHEDULED REDEMPTION		205	205	212	211		(7)		(7)		205				8	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299		12/01/2008	SCHEDULED REDEMPTION		137	137	142	142		(4)		(4)		137				5	04/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027		12/01/2008	Various		381,110	377,654	366,324	367,737		970		970		368,707		12,403	12,403	18,330	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232		12/01/2008	SCHEDULED REDEMPTION		2,707	2,707	2,766	2,761		(54)		(54)		2,707				109	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448		12/01/2008	SCHEDULED REDEMPTION		1,331	1,331	1,378	1,372		(41)		(41)		1,331				44	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471		12/01/2008	SCHEDULED REDEMPTION		1,156	1,156	1,169	1,168		(12)		(12)		1,156				40	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500		12/01/2008	SCHEDULED REDEMPTION		30,568	30,568	30,900	30,879		(311)		(311)		30,568				1,075	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923		12/01/2008	SCHEDULED REDEMPTION		2,102	2,102	2,162	2,154		(52)		(52)		2,102				44	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957		12/01/2008	SCHEDULED REDEMPTION		412	412	421	420		(8)		(8)		412				15	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253		12/01/2008	SCHEDULED REDEMPTION		2,369	2,369	2,421	2,416		(47)		(47)		2,369				68	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337		12/01/2008	SCHEDULED REDEMPTION		355	355	363	362		(6)		(6)		355				13	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747		12/01/2008	SCHEDULED REDEMPTION		11,645	11,645	12,049	12,000		(355)		(355)		11,645				494	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750		12/01/2008	SCHEDULED REDEMPTION		3,378	3,378	3,495	3,481		(103)		(103)		3,378				157	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079		12/01/2008	SCHEDULED REDEMPTION		7,808	7,808	8,084	8,014		(206)		(206)		7,808				300	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254		12/01/2008	SCHEDULED REDEMPTION		43,041	43,041	44,534	44,336		(1,295)		(1,295)		43,041				1,440	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330		12/01/2008	SCHEDULED REDEMPTION		1,923	1,923	1,990	1,981		(58)		(58)		1,923				71	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560		12/01/2008	SCHEDULED REDEMPTION		133	133	137	137		(4)		(4)		133				5	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043		12/01/2008	SCHEDULED REDEMPTION		553	553	559	558		(5)		(5)		553				21	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087		12/01/2008	SCHEDULED REDEMPTION		4,035	4,035	4,079	4,075		(40)		(40)		4,035				151	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427		12/01/2008	SCHEDULED REDEMPTION		620	620	641	638		(18)		(18)		620				25	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608		12/01/2008	SCHEDULED REDEMPTION		239	239	248	246		(7)		(7)		239				9	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966		12/01/2008	SCHEDULED REDEMPTION		2,999	2,999	3,103	3,088		(89)		(89)		2,999				150	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411		12/01/2008	SCHEDULED REDEMPTION		295	295	305	303		(9)		(9)		295				12	10/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120		12/01/2008	SCHEDULED REDEMPTION		208	208	214	213		(5)		(5)		208				8	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418		12/01/2008	SCHEDULED REDEMPTION		2,168	2,168	2,215	2,208		(41)		(41)		2,168				85	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194		12/01/2008	SCHEDULED REDEMPTION		219	219	224	223		(4)		(4)		219				9	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197		12/01/2008	SCHEDULED REDEMPTION		1,109	1,109	1,147	1,141		(32)		(32)		1,109				48	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647		02/01/2008	Various		6,438,050	6,339,223	6,461,056	6,435,970		727		727		6,436,696		1,354	1,354	68,665	12/01/2034
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305		12/01/2008	SCHEDULED REDEMPTION		692	692	716	710		(19)		(19)		692				28	02/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470		12/01/2008	SCHEDULED REDEMPTION		12,762	12,762	12,020	12,064		698		698		12,762				390	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568		12/01/2008	SCHEDULED REDEMPTION		700,915	700,915	695,409	695,794		5,121		5,121		700,915				24,329	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914		12/01/2008	SCHEDULED REDEMPTION		3,747	3,747	3,529	3,543		204		204		3,747				119	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153		12/01/2008	SCHEDULED REDEMPTION		616,270	616,270	616,655	616,597		(327)		(327)		616,270				17,887	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616		12/01/2008	SCHEDULED REDEMPTION		206,316	206,316	208,250	207,932		(1,617)		(1,617)		206,316				4,063	04/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944		12/01/2008	SCHEDULED REDEMPTION		104	104	106	105		(2)		(2)		104				4	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983		12/01/2008	SCHEDULED REDEMPTION		79,212	79,212	79,731	79,646		(435)		(435)		79,212				2,748	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984		12/01/2008	SCHEDULED REDEMPTION		470,091	470,091	473,176	472,670		(2,579)		(2,579)		470,091				18,254	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796		12/01/2008	SCHEDULED REDEMPTION		85,904	85,904	80,909	81,223		4,680		4,680		85,904				1,043	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870		12/01/2008	SCHEDULED REDEMPTION		4,341	4,341	4,459	4,454		(113)		(113)		4,341				127	02/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200		12/01/2008	SCHEDULED REDEMPTION		52	52	54	53		(1)		(1)		52				2	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313		12/01/2008	SCHEDULED REDEMPTION		47,761	47,761	46,320	46,481		1,280		1,280		47,761				1,297	04/01/2035
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD #A34980		12/01/2008	SCHEDULED REDEMPTION		11,866	11,866	12,053	12,014		(148)		(148)		11,866				404	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049		12/01/2008	SCHEDULED REDEMPTION		74	74	77	76		(2)		(2)		74				3	05/01/2035
3128K2-LH-0	FED HOME LOAN MTG CORP GOLD #A42128		12/01/2008	SCHEDULED REDEMPTION		45,377	45,377	45,884	45,869		(492)		(492)		45,377				1,322	01/01/2036
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579		12/01/2008	SCHEDULED REDEMPTION		522	522	540	535		(14)		(14)		522				21	06/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673		12/01/2008	SCHEDULED REDEMPTION		23,346	23,346	22,430	22,537		809		809		23,346				702	11/01/2035
3128KC-M2-0	FED HOME LOAN MTG CORP GOLD #A50377		02/01/2008	Various		33,574	32,434	32,866	32,856		(16)		(16)		32,840		733	733	410	07/01/2036
3128KE-VU-4	FED HOME LOAN MTG CORP GOLD #A52427		02/01/2008	Various		39,883	38,501	38,997	38,986		(8)		(8)		38,978		906	906	490	09/01/2036
3128KF-LV-0	FED HOME LOAN MTG CORP GOLD #A53040		12/01/2008	SCHEDULED REDEMPTION		73,545	73,545	74,366	74,342		(797)		(797)		73,545				2,416	10/01/2036
3128KG-F8-6	FED HOME LOAN MTG CORP GOLD #A53791		12/01/2008	SCHEDULED REDEMPTION		28,939	28,939	27,840	27,932		1,007		1,007		28,939				525	11/01/2036
3128KG-KP-2	FED HOME LOAN MTG CORP GOLD #A53902		02/01/2008	Various		937,380	905,796	917,272	916,561		(553)		(553)		916,008		21,373	21,373	11,393	11/01/2036
3128KQ-CS-3	FED HOME LOAN MTG CORP GOLD #A60081		12/01/2008	SCHEDULED REDEMPTION		62,625	62,625	58,290	58,469		4,156		4,156		62,625				1,869	05/01/2037
3128KQ-UZ-7	FED HOME LOAN MTG CORP GOLD #A60600		12/01/2008	SCHEDULED REDEMPTION		54,703	54,703	50,916	51,072		3,630		3,630		54,703				1,395	05/01/2037
3128KS-YB-2	FED HOME LOAN MTG CORP GOLD #A62506		12/01/2008	SCHEDULED REDEMPTION		16,138	16,138	15,020	15,068		1,070		1,070		16,138				460	06/01/2037
3128KV-5R-2	FED HOME LOAN MTG CORP GOLD #A65356		02/01/2008	Various		5,078,279	4,903,049	4,965,151	4,960,656		(2,419)		(2,419)		4,958,237		120,043	120,043	62,438	09/01/2037
3128KW-MF-7	FED HOME LOAN MTG CORP GOLD #A65758		02/01/2008	Various		3,781,977	3,651,251	3,697,498	3,694,151		(1,732)		(1,732)		3,692,419		89,558	89,558	46,664	09/01/2037
3128KW-SK-0	FED HOME LOAN MTG CORP GOLD #A65922		12/01/2008	Various		10,075,201	9,728,872	9,916,281	9,902,680		(7,937)		(7,937)		9,894,742		180,458	180,458	124,238	09/01/2037
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504		12/01/2008	SCHEDULED REDEMPTION		38,836	38,836	39,856	39,600		(764)		(764)		38,836				1,408	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258		12/01/2008	SCHEDULED REDEMPTION		69,855	69,855	71,689	71,202		(1,347)		(1,347)		69,855				2,784	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442		12/01/2008	SCHEDULED REDEMPTION		20,182	20,182	20,712	20,563		(381)		(381)		20,182				624	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424		12/01/2008	SCHEDULED REDEMPTION		3,350	3,350	3,199	3,213		137		137		3,350				103	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767		12/01/2008	SCHEDULED REDEMPTION		17,326	17,326	16,954	17,036		290		290		17,326				273	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988		12/01/2008	SCHEDULED REDEMPTION		71,623	71,623	68,392	68,712		2,912		2,912		71,623				1,799	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126		12/01/2008	SCHEDULED REDEMPTION		105,052	105,052	100,313	100,770		4,282		4,282		105,052				2,992	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181		12/01/2008	SCHEDULED REDEMPTION		139,586	139,586	133,289	133,910		5,676		5,676		139,586				3,494	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749		12/01/2008	SCHEDULED REDEMPTION		31,506	31,506	30,084	30,225		1,281		1,281		31,506				767	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755		12/01/2008	SCHEDULED REDEMPTION		81,177	81,177	77,515	77,881		3,296		3,296		81,177				1,955	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804		12/01/2008	SCHEDULED REDEMPTION		98,014	98,014	93,592	94,034		3,981		3,981		98,014				2,382	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830		12/01/2008	SCHEDULED REDEMPTION		96,160	96,160	91,822	92,247		3,913		3,913		96,160				2,572	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996		12/01/2008	SCHEDULED REDEMPTION		49,209	49,209	46,989	47,211		1,998		1,998		49,209				1,235	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202		12/01/2008	SCHEDULED REDEMPTION		108,897	108,897	103,984	104,460		4,436		4,436		108,897				3,067	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204		12/01/2008	SCHEDULED REDEMPTION		78,954	78,954	75,392	75,745		3,209		3,209		78,954				1,945	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297		12/01/2008	SCHEDULED REDEMPTION		6,337	6,337	6,192	6,214		123		123		6,337				168	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444		12/01/2008	SCHEDULED REDEMPTION		17,916	17,916	17,120	17,201		715		715		17,916				448	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517		12/01/2008	SCHEDULED REDEMPTION		195,057	195,057	186,257	187,123		7,934		7,934		195,057				4,172	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632		12/01/2008	SCHEDULED REDEMPTION		88,978	88,978	84,964	85,360		3,619		3,619		88,978				2,276	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658		12/01/2008	SCHEDULED REDEMPTION		30,430	30,430	29,057	29,193		1,238		1,238		30,430				796	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660		12/01/2008	SCHEDULED REDEMPTION		80,051	80,051	78,170	78,456		1,595		1,595		80,051				2,122	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837		12/01/2008	SCHEDULED REDEMPTION		72,862	72,862	69,575	69,901		2,961		2,961		72,862				1,620	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838		12/01/2008	SCHEDULED REDEMPTION		96,451	96,451	92,099	92,528		3,923		3,923		96,451				2,598	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570		12/01/2008	SCHEDULED REDEMPTION		19,556	19,556	18,674	18,764		792		792		19,556				547	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624		12/01/2008	SCHEDULED REDEMPTION		42,678	42,678	40,753	40,944		1,734		1,734		42,678				1,086	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667		12/01/2008	SCHEDULED REDEMPTION		7,208	7,208	7,049	7,072		135		135		7,208				180	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880		12/01/2008	SCHEDULED REDEMPTION		2,930	2,930	2,866	2,875		54		54		2,930				60	02/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042		12/01/2008	SCHEDULED REDEMPTION		59,899	59,899	58,505	58,707		1,193		1,193		59,899				1,564	03/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277		12/01/2008	SCHEDULED REDEMPTION		174,225	174,225	170,424	170,970		3,255		3,255		174,225				3,164	04/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458		12/01/2008	SCHEDULED REDEMPTION		90,445	90,445	88,497	88,775		1,670		1,670		90,445				2,343	05/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636		12/01/2008	SCHEDULED REDEMPTION		104,312	104,312	101,774	102,146		2,166		2,166		104,312				2,373	01/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689		12/01/2008	SCHEDULED REDEMPTION		73,682	73,682	72,125	72,355		1,328		1,328		73,682				1,749	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694		12/01/2008	SCHEDULED REDEMPTION		194,246	194,246	189,734	190,397		3,849		3,849		194,246				4,609	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740		12/01/2008	SCHEDULED REDEMPTION		366,334	366,334	358,577	359,710		6,624		6,624		366,334				9,132	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774		12/01/2008	SCHEDULED REDEMPTION		109,089	109,089	106,685	107,037		2,052		2,052		109,089				2,655	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902		12/01/2008	SCHEDULED REDEMPTION		62,642	62,642	61,180	61,391		1,251		1,251		62,642				1,224	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906		12/01/2008	SCHEDULED REDEMPTION		85,844	85,844	83,941	84,216		1,628		1,628		85,844				2,254	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928		12/01/2008	SCHEDULED REDEMPTION		11,769	11,769	11,509	11,547		222		222		11,769				292	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023		12/01/2008	SCHEDULED REDEMPTION		147,613	147,613	144,433	144,893		2,720		2,720		147,613				3,349	03/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027		12/01/2008	SCHEDULED REDEMPTION		112,372	112,372	109,788	110,162		2,210		2,210		112,372				3,743	03/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232		12/01/2008	SCHEDULED REDEMPTION		61,553	61,553	60,227	60,417		1,136		1,136		61,553				1,456	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282		12/01/2008	SCHEDULED REDEMPTION		92,668	92,668	90,410	90,733		1,936		1,936		92,668				1,884	05/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785		12/01/2008	SCHEDULED REDEMPTION		176,303	176,303	172,524	173,055		3,249		3,249		176,303				4,275	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209		12/01/2008	SCHEDULED REDEMPTION		54,140	54,140	55,880	56,097		(1,958)		(1,958)		54,140				2,277	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214		12/01/2008	SCHEDULED REDEMPTION		395	395	406	405		(10)		(10)		395				18	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240		12/01/2008	SCHEDULED REDEMPTION		23,554	23,554	24,070	24,227		(674)		(674)		23,554				1,043	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244		12/01/2008	SCHEDULED REDEMPTION		31,717	31,717	30,424	30,522		1,196		1,196		31,717				1,177	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252		12/01/2008	SCHEDULED REDEMPTION		39,728	39,728	40,571	40,437		(709)		(709)		39,728				1,694	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254		12/01/2008	SCHEDULED REDEMPTION		9,116	9,116	9,299	9,359		(243)		(243)		9,116				292	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604		12/01/2008	SCHEDULED REDEMPTION		7,657	7,657	7,845	7,826		(169)		(169)		7,657				270	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609		12/01/2008	SCHEDULED REDEMPTION		108	108	111	110		(3)		(3)		108				4	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650		12/01/2008	SCHEDULED REDEMPTION		23,783	23,783	24,363	24,331		(547)		(547)		23,783				1,012	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665		12/01/2008	SCHEDULED REDEMPTION		453	453	463	463		(10)		(10)		453				16	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730		12/01/2008	SCHEDULED REDEMPTION		14,141	14,141	14,493	14,478		(337)		(337)		14,141				502	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748		12/01/2008	SCHEDULED REDEMPTION		19,307	19,307	19,781	19,735		(428)		(428)		19,307				695	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854		12/01/2008	SCHEDULED REDEMPTION		34,851	34,851	35,809	35,754		(902)		(902)		34,851				1,669	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882		12/01/2008	SCHEDULED REDEMPTION		5,714	5,714	5,884	5,878		(165)		(165)		5,714				252	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		12/01/2008	SCHEDULED REDEMPTION		375	375	390	392		(17)		(17)		375				19	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		12/01/2008	SCHEDULED REDEMPTION		7,602	7,602	7,801	7,793		(191)		(191)		7,602				345	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920		12/01/2008	SCHEDULED REDEMPTION		658	658	674	674		(16)		(16)		658				22	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921		12/01/2008	SCHEDULED REDEMPTION		258	258	268	267		(10)		(10)		258				10	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933		12/01/2008	SCHEDULED REDEMPTION		393	393	409	408		(15)		(15)		393				21	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971		12/01/2008	SCHEDULED REDEMPTION		60,219	60,219	62,445	62,346		(2,126)		(2,126)		60,219				3,144	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987		12/01/2008	SCHEDULED REDEMPTION		9,001	9,001	9,259	9,249		(248)		(248)		9,001				458	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009		12/01/2008	SCHEDULED REDEMPTION		836	836	862	860		(24)		(24)		836				32	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024		12/01/2008	SCHEDULED REDEMPTION		61	61	64	63		(2)		(2)		61				3	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033		12/01/2008	SCHEDULED REDEMPTION		1,246	1,246	1,283	1,281		(35)		(35)		1,246				50	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050		12/01/2008	SCHEDULED REDEMPTION		87,163	87,163	90,045	90,682		(3,518)		(3,518)		87,163				3,421	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103		12/01/2008	SCHEDULED REDEMPTION		787	787	810	806		(20)		(20)		787				34	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135		12/01/2008	SCHEDULED REDEMPTION		7,624	7,624	7,851	7,827		(203)		(203)		7,624				320	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152		12/01/2008	SCHEDULED REDEMPTION		473	473	492	489		(17)		(17)		473				23	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187		12/01/2008	SCHEDULED REDEMPTION		3,469	3,469	3,573	3,560		(91)		(91)		3,469				180	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188		12/01/2008	SCHEDULED REDEMPTION		133	133	137	136		(3)		(3)		133				6	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202		12/01/2008	SCHEDULED REDEMPTION		116	116	121	120		(4)		(4)		116				5	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241		12/01/2008	SCHEDULED REDEMPTION		18,358	18,358	18,993	18,877		(519)		(519)		18,358				627	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		12/01/2008	SCHEDULED REDEMPTION		10,633	10,633	11,050	10,957		(324)		(324)		10,633				549	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277		12/01/2008	SCHEDULED REDEMPTION		5,255	5,255	5,384	5,360		(104)		(104)		5,255				163	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285		12/01/2008	SCHEDULED REDEMPTION		25,298	25,298	26,314	26,088		(790)		(790)		25,298				1,207	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286		12/01/2008	SCHEDULED REDEMPTION		42,480	42,480	43,542	43,481		(1,001)		(1,001)		42,480				1,413	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292		12/01/2008	SCHEDULED REDEMPTION		24,223	24,223	24,990	24,926		(703)		(703)		24,223				818	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305		12/01/2008	SCHEDULED REDEMPTION		387	387	403	399		(12)		(12)		387				17	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		12/01/2008	SCHEDULED REDEMPTION		2,275	2,275	2,353	2,338		(64)		(64)		2,275				94	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325		12/01/2008	SCHEDULED REDEMPTION		11,163	11,163	11,496	11,422		(259)		(259)		11,163				595	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329		12/01/2008	SCHEDULED REDEMPTION		80,595	80,595	82,560	82,038		(1,442)		(1,442)		80,595				3,411	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345		12/01/2008	SCHEDULED REDEMPTION		3,163	3,163	3,242	3,226		(63)		(63)		3,163				133	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		12/01/2008	SCHEDULED REDEMPTION		1,606	1,606	1,662	1,660		(54)		(54)		1,606				63	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361		12/01/2008	SCHEDULED REDEMPTION		152,457	152,457	154,806	154,692		(2,235)		(2,235)		152,457				4,908	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367		12/01/2008	SCHEDULED REDEMPTION		66,467	66,467	68,788	68,395		(1,928)		(1,928)		66,467				2,635	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369		12/01/2008	SCHEDULED REDEMPTION		26,493	26,493	27,276	27,032		(539)		(539)		26,493				1,285	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371		12/01/2008	SCHEDULED REDEMPTION		40,453	40,453	42,122	41,558		(1,105)		(1,105)		40,453				1,528	06/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375		12/01/2008	SCHEDULED REDEMPTION		3,541	3,541	3,664	3,661		(119)		(119)		3,541				135	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410		12/01/2008	SCHEDULED REDEMPTION		195,008	195,008	201,559	200,939		(5,932)		(5,932)		195,008				6,472	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427		12/01/2008	SCHEDULED REDEMPTION		48,437	48,437	49,878	49,748		(1,311)		(1,311)		48,437				1,608	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435		12/01/2008	SCHEDULED REDEMPTION		23,835	23,835	24,431	24,353		(518)		(518)		23,835				845	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552		12/01/2008	SCHEDULED REDEMPTION		20,610	20,610	21,016	20,982		(372)		(372)		20,610				668	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605		12/01/2008	SCHEDULED REDEMPTION		1,143,454	1,143,454	1,098,967	1,100,584		42,871		42,871		1,143,454				31,903	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848		12/01/2008	SCHEDULED REDEMPTION		2,394	2,394	2,446	2,442		(48)		(48)		2,394				83	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260		12/01/2008	SCHEDULED REDEMPTION		14	14	14	14						14				1	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412		12/01/2008	SCHEDULED REDEMPTION		5,597	5,597	5,725	5,720		(123)		(123)		5,597				206	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393		12/01/2008	SCHEDULED REDEMPTION		2,951	2,951	3,023	3,016		(65)		(65)		2,951				112	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636		12/01/2008	SCHEDULED REDEMPTION		35,146	35,146	33,894	34,282		864		864		35,146				1,194	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		12/01/2008	SCHEDULED REDEMPTION		10,120	10,120	9,759	9,818		302		302		10,120				334	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366		12/01/2008	SCHEDULED REDEMPTION		4,268	4,268	4,116	4,147		120		120		4,268				146	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934		12/01/2008	SCHEDULED REDEMPTION		17,701	17,701	18,136	18,093		(392)		(392)		17,701				596	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120		12/01/2008	SCHEDULED REDEMPTION		35,125	35,125	33,874	34,216		909		909		35,125				724	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193		12/01/2008	SCHEDULED REDEMPTION		49	49	50	50		(1)		(1)		49				3	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764		12/01/2008	SCHEDULED REDEMPTION		11,277	11,277	11,536	11,525		(248)		(248)		11,277				375	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797		12/01/2008	SCHEDULED REDEMPTION		216	216	221	221		(5)		(5)		216				8	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246		12/01/2008	SCHEDULED REDEMPTION		31,754	31,754	32,533	32,457		(703)		(703)		31,754				1,561	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939		12/01/2008	SCHEDULED REDEMPTION		12,943	12,943	13,240	13,227		(284)		(284)		12,943				350	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952		12/01/2008	SCHEDULED REDEMPTION		1,783	1,783	1,824	1,822		(39)		(39)		1,783				67	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372		12/01/2008	SCHEDULED REDEMPTION		7	7	8	8						7					04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592		12/01/2008	SCHEDULED REDEMPTION		35	35	34	34		2		2		35				2	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495		12/01/2008	SCHEDULED REDEMPTION		485	485	470	472		13		13		485				21	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722		12/01/2008	SCHEDULED REDEMPTION		734	734	711	717		17		17		734				32	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		12/01/2008	SCHEDULED REDEMPTION		325	325	323	323		2		2		325				8	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031		12/01/2008	SCHEDULED REDEMPTION		14,219	14,219	14,546	14,533		(314)		(314)		14,219				386	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287		12/01/2008	SCHEDULED REDEMPTION		26,280	26,280	26,136	26,144		136		136		26,280				1,351	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680		12/01/2008	SCHEDULED REDEMPTION		6,027	6,027	6,004	6,005		22		22		6,027				200	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752		12/01/2008	SCHEDULED REDEMPTION		1,842	1,842	1,830	1,833		9		9		1,842				75	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288		12/01/2008	SCHEDULED REDEMPTION		2,107	2,107	2,170	2,169		(61)		(61)		2,107				125	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297		12/01/2008	SCHEDULED REDEMPTION		166	166	171	171		(5)		(5)		166				8	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302		12/01/2008	SCHEDULED REDEMPTION		13,385	13,385	13,829	13,833		(448)		(448)		13,385				473	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553		03/01/2008	SCHEDULED REDEMPTION		12,882	12,882	13,262	13,264		(382)		(382)		12,882				241	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027		12/01/2008	SCHEDULED REDEMPTION		74	74	77	77		(3)		(3)		74				4	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041		12/01/2008	SCHEDULED REDEMPTION		20,424	20,424	21,138	21,106		(683)		(683)		20,424				1,245	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114		12/01/2008	SCHEDULED REDEMPTION		221	221	227	226		(6)		(6)		221				11	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582		12/01/2008	SCHEDULED REDEMPTION		504	504	519	518		(14)		(14)		504				24	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615		12/01/2008	SCHEDULED REDEMPTION		86	86	89	89		(2)		(2)		86				4	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797		12/01/2008	SCHEDULED REDEMPTION		198	198	205	205		(6)		(6)		198				10	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889		12/01/2008	SCHEDULED REDEMPTION		4,557	4,557	4,684	4,678		(122)		(122)		4,557				280	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230		12/01/2008	SCHEDULED REDEMPTION		38	38	40	39		(1)		(1)		38				2	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355		12/01/2008	SCHEDULED REDEMPTION		160	160	164	165		(5)		(5)		160				7	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362		12/01/2008	SCHEDULED REDEMPTION		3,452	3,452	3,537	3,536		(84)		(84)		3,452				111	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512		12/01/2008	SCHEDULED REDEMPTION		808	808	832	830		(22)		(22)		808				38	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628		04/01/2008	SCHEDULED REDEMPTION		59,318	59,318	60,875	60,809		(1,491)		(1,491)		59,318				1,480	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659		01/01/2008	SCHEDULED REDEMPTION		13,098	13,098	13,463	13,453		(355)		(355)		13,098				82	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775		12/01/2008	SCHEDULED REDEMPTION		207	207	212	212		(5)		(5)		207				12	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953		12/01/2008	SCHEDULED REDEMPTION		39	39	40	40		(1)		(1)		39				2	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307		12/01/2008	SCHEDULED REDEMPTION		3,808	3,808	3,901	3,903		(95)		(95)		3,808				127	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430		12/01/2008	SCHEDULED REDEMPTION		13,346	13,346	13,788	13,886		(540)		(540)		13,346				355	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452		12/01/2008	SCHEDULED REDEMPTION		39,795	39,795	40,932	41,005		(1,211)		(1,211)		39,795				2,258	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002		12/01/2008	SCHEDULED REDEMPTION		353	353	362	362		(10)		(10)		353				15	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171		05/01/2008	SCHEDULED REDEMPTION		5,615	5,615	5,761	5,787		(172)		(172)		5,615				173	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232		12/01/2008	SCHEDULED REDEMPTION		351	351	361	361		(10)		(10)		351				11	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311		12/01/2008	SCHEDULED REDEMPTION		3,621	3,621	3,721	3,716		(95)		(95)		3,621				159	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418		12/01/2008	SCHEDULED REDEMPTION		103	103	100	100		3		3		103				4	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703		12/01/2008	SCHEDULED REDEMPTION		4,055	4,055	4,167	4,167		(112)		(112)		4,055				123	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836		12/01/2008	SCHEDULED REDEMPTION		6,505	6,505	6,676	6,682		(177)		(177)		6,505				89	04/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871		12/01/2008	SCHEDULED REDEMPTION		2,783	2,783	2,859	2,862		(79)		(79)		2,783				95	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914		12/01/2008	SCHEDULED REDEMPTION		5,175	5,175	5,301	5,303		(128)		(128)		5,175				325	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920		12/01/2008	SCHEDULED REDEMPTION		30	30	31	31		(1)		(1)		30				2	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535		12/01/2008	SCHEDULED REDEMPTION		630	630	647	647		(16)		(16)		630				10	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536		12/01/2008	SCHEDULED REDEMPTION		4,999	4,999	5,142	5,134		(135)		(135)		4,999				218	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672		12/01/2008	SCHEDULED REDEMPTION		35	35	36	36		(1)		(1)		35				2	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827		12/01/2008	SCHEDULED REDEMPTION		926	926	956	959		(33)		(33)		926				40	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117		08/01/2008	SCHEDULED REDEMPTION		2,933	2,933	3,030	3,053		(120)		(120)		2,933				146	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755		12/01/2008	SCHEDULED REDEMPTION		114	114	117	117		(3)		(3)		114				5	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495		12/01/2008	SCHEDULED REDEMPTION		20,079	20,079	20,630	20,589		(510)		(510)		20,079				1,108	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726		12/01/2008	SCHEDULED REDEMPTION		172	172	176	176		(4)		(4)		172				8	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796		12/01/2008	SCHEDULED REDEMPTION		50	50	51	51		(1)		(1)		50				3	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826		12/01/2008	SCHEDULED REDEMPTION		19	19	20	20						19				1	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059		12/01/2008	SCHEDULED REDEMPTION		53	53	55	55		(1)		(1)		53				3	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335		12/01/2008	SCHEDULED REDEMPTION		469	469	482	482		(13)		(13)		469				22	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426		12/01/2008	SCHEDULED REDEMPTION		42	42	43	43		(1)		(1)		42				2	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432		12/01/2008	SCHEDULED REDEMPTION		11,726	11,726	12,062	12,044		(318)		(318)		11,726				761	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536		12/01/2008	SCHEDULED REDEMPTION		1,272	1,272	1,307	1,304		(32)		(32)		1,272				15	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537		12/01/2008	SCHEDULED REDEMPTION		284	284	291	291		(7)		(7)		284				12	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539		02/01/2008	SCHEDULED REDEMPTION		1,392	1,392	1,433	1,429		(37)		(37)		1,392				17	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048		12/01/2008	SCHEDULED REDEMPTION		1,904	1,904	1,959	1,959		(55)		(55)		1,904				92	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057		12/01/2008	SCHEDULED REDEMPTION		5,252	5,252	5,396	5,380		(128)		(128)		5,252				271	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324		12/01/2008	SCHEDULED REDEMPTION		9	9	10	10						9					10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407		12/01/2008	SCHEDULED REDEMPTION		261	261	268	267		(7)		(7)		261				12	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458		12/01/2008	SCHEDULED REDEMPTION		18,643	18,643	19,611	19,523		(880)		(880)		18,643				1,335	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602		12/01/2008	SCHEDULED REDEMPTION		1,524	1,524	1,574	1,570		(46)		(46)		1,524				71	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722		04/01/2008	SCHEDULED REDEMPTION		6,671	6,671	6,869	6,854		(183)		(183)		6,671				166	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733		12/01/2008	SCHEDULED REDEMPTION		16,089	16,089	16,505	16,503		(414)		(414)		16,089				607	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930		12/01/2008	SCHEDULED REDEMPTION		613	613	634	636		(23)		(23)		613				34	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962		12/01/2008	SCHEDULED REDEMPTION		988	988	1,016	1,015		(26)		(26)		988				55	10/01/2030
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006		01/01/2008	SCHEDULED REDEMPTION		20,904	20,904	20,773	20,708		196		196		20,904				131	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101		12/01/2008	SCHEDULED REDEMPTION		12	12	13	12						12				1	10/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663		12/01/2008	SCHEDULED REDEMPTION		77	77	80	80		(3)		(3)		77				2	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798		12/01/2008	SCHEDULED REDEMPTION		63	63	65	65		(3)		(3)		63				3	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876		12/01/2008	SCHEDULED REDEMPTION		259	259	267	266		(7)		(7)		259				13	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971		12/01/2008	SCHEDULED REDEMPTION		5,283	5,283	5,490	5,470		(188)		(188)		5,283				163	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998		12/01/2008	SCHEDULED REDEMPTION		42	42	43	43		(1)		(1)		42				2	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037		12/01/2008	SCHEDULED REDEMPTION		91	91	94	94		(3)		(3)		91				4	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199		12/01/2008	SCHEDULED REDEMPTION		284	284	292	292		(7)		(7)		284				13	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212		12/01/2008	SCHEDULED REDEMPTION		5,142	5,142	5,277	5,270		(128)		(128)		5,142				137	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243		10/01/2008	SCHEDULED REDEMPTION		1,346	1,346	1,339	1,339		7		7		1,346				60	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316		12/01/2008	SCHEDULED REDEMPTION		7,103	7,103	7,299	7,284		(181)		(181)		7,103				353	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323		12/01/2008	SCHEDULED REDEMPTION		100	100	103	103		(2)		(2)		100				4	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398		12/01/2008	SCHEDULED REDEMPTION		107	107	110	110		(3)		(3)		107				5	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470		12/01/2008	SCHEDULED REDEMPTION		344	344	354	355		(11)		(11)		344				16	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639		12/01/2008	SCHEDULED REDEMPTION		247	247	254	253		(6)		(6)		247				12	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759		12/01/2008	SCHEDULED REDEMPTION		950	950	976	971		(21)		(21)		950				43	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970		12/01/2008	SCHEDULED REDEMPTION		4,238	4,238	4,363	4,352		(114)		(114)		4,238				94	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001		10/01/2008	SCHEDULED REDEMPTION		2,700	2,700	2,773	2,762		(62)		(62)		2,700				104	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025		12/01/2008	SCHEDULED REDEMPTION		6,191	6,191	6,377	6,361		(170)		(170)		6,191				341	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038		12/01/2008	SCHEDULED REDEMPTION		15,588	15,588	16,027	16,017		(428)		(428)		15,588				1,048	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106		12/01/2008	SCHEDULED REDEMPTION		32,509	32,509	33,255	33,223		(715)		(715)		32,509				1,183	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189		12/01/2008	SCHEDULED REDEMPTION		171	171	175	175		(4)		(4)		171				8	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263		12/01/2008	SCHEDULED REDEMPTION		269	269	277	276		(7)		(7)		269				14	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354		12/01/2008	SCHEDULED REDEMPTION		3,881	3,881	4,002	3,998		(117)		(117)		3,881				171	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464		12/01/2008	SCHEDULED REDEMPTION		612	612	636	633		(22)		(22)		612				29	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467		12/01/2008	SCHEDULED REDEMPTION		300	300	309	309		(9)		(9)		300				14	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666		12/01/2008	SCHEDULED REDEMPTION		2,799	2,799	2,730	2,744		55		55		2,799				105	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704		12/01/2008	SCHEDULED REDEMPTION		129	129	135	134		(5)		(5)		129				6	12/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718		12/01/2008	SCHEDULED REDEMPTION		581	581	598	596		(15)		(15)		581				27	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757		12/01/2008	SCHEDULED REDEMPTION		116	116	119	119		(2)		(2)		116				5	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811		12/01/2008	SCHEDULED REDEMPTION		266	266	276	275		(9)		(9)		266				17	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812		12/01/2008	SCHEDULED REDEMPTION		20	20	21	21						20				1	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909		12/01/2008	SCHEDULED REDEMPTION		942	942	980	979		(36)		(36)		942				61	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034		12/01/2008	SCHEDULED REDEMPTION		2,202	2,202	2,265	2,262		(60)		(60)		2,202				116	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055		12/01/2008	SCHEDULED REDEMPTION		14,193	14,193	14,601	14,553		(361)		(361)		14,193				713	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060		12/01/2008	SCHEDULED REDEMPTION		101	101	103	103		(3)		(3)		101				5	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287		12/01/2008	SCHEDULED REDEMPTION		1,610	1,610	1,657	1,648		(38)		(38)		1,610				70	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483		12/01/2008	SCHEDULED REDEMPTION		171	171	176	175		(5)		(5)		171				8	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559		12/01/2008	SCHEDULED REDEMPTION		445	445	463	461		(16)		(16)		445				18	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624		12/01/2008	SCHEDULED REDEMPTION		896	896	920	919		(22)		(22)		896				42	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749		12/01/2008	SCHEDULED REDEMPTION		122	122	119	119		3		3		122				4	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847		12/01/2008	SCHEDULED REDEMPTION		2,820	2,820	2,900	2,889		(69)		(69)		2,820				129	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852		12/01/2008	SCHEDULED REDEMPTION		285	285	296	295		(10)		(10)		285				13	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890		12/01/2008	SCHEDULED REDEMPTION		3,118	3,118	3,042	3,046		72		72		3,118				181	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914		12/01/2008	SCHEDULED REDEMPTION		442	442	460	458		(16)		(16)		442				21	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981		12/01/2008	SCHEDULED REDEMPTION		307	307	316	315		(7)		(7)		307				15	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277		12/01/2008	SCHEDULED REDEMPTION		248	248	254	253		(6)		(6)		248				13	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296		12/01/2008	SCHEDULED REDEMPTION		368	368	379	377		(9)		(9)		368				18	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312		12/01/2008	SCHEDULED REDEMPTION		189	189	194	193		(4)		(4)		189				10	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322		12/01/2008	SCHEDULED REDEMPTION		1,047	1,047	1,077	1,075		(28)		(28)		1,047				48	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819		12/01/2008	SCHEDULED REDEMPTION		48	48	50	50		(1)		(1)		48				2	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970		12/01/2008	SCHEDULED REDEMPTION		683	683	706	700		(17)		(17)		683				32	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989		12/01/2008	SCHEDULED REDEMPTION		243	243	250	250		(7)		(7)		243				11	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990		12/01/2008	SCHEDULED REDEMPTION		306	306	315	315		(8)		(8)		306				14	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099		12/01/2008	SCHEDULED REDEMPTION		2,435	2,435	2,502	2,493		(58)		(58)		2,435				98	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326		12/01/2008	SCHEDULED REDEMPTION		48	48	49	49		(1)		(1)		48				2	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287		12/01/2008	SCHEDULED REDEMPTION		374	374	389	387		(13)		(13)		374				18	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621		12/01/2008	SCHEDULED REDEMPTION		4	4	4	4						4					04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693		12/01/2008	SCHEDULED REDEMPTION		4,227	4,227	4,343	4,326		(99)		(99)		4,227				161	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907		12/01/2008	SCHEDULED REDEMPTION		410	410	421	419		(9)		(9)		410				19	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929		12/01/2008	SCHEDULED REDEMPTION		2,195	2,195	2,256	2,246		(52)		(52)		2,195				102	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022		12/01/2008	SCHEDULED REDEMPTION		86	86	88	88		(2)		(2)		86				4	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275		12/01/2008	SCHEDULED REDEMPTION		37	37	38	38		(1)		(1)		37				2	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364		12/01/2008	SCHEDULED REDEMPTION		2,185	2,185	2,238	2,231		(46)		(46)		2,185				29	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526		12/01/2008	SCHEDULED REDEMPTION		2,154	2,154	2,238	2,224		(70)		(70)		2,154				102	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627		12/01/2008	SCHEDULED REDEMPTION		1,074	1,074	1,104	1,099		(24)		(24)		1,074				50	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738		12/01/2008	SCHEDULED REDEMPTION		2,502	2,502	2,572	2,561		(58)		(58)		2,502				161	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329		12/01/2008	SCHEDULED REDEMPTION		700	700	719	715		(15)		(15)		700				42	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379		12/01/2008	SCHEDULED REDEMPTION		279	279	287	286		(6)		(6)		279				13	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522		12/01/2008	SCHEDULED REDEMPTION		110,664	110,664	115,108	114,346		(3,682)		(3,682)		110,664				3,341	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644		12/01/2008	SCHEDULED REDEMPTION		280	280	288	287		(7)		(7)		280				13	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		12/01/2008	SCHEDULED REDEMPTION		2,431	2,431	2,418	2,419		12		12		2,431				109	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686		06/01/2008	SCHEDULED REDEMPTION		6,730	6,730	6,927	6,942		(213)		(213)		6,730				251	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808		12/01/2008	SCHEDULED REDEMPTION		980	980	1,009	1,004		(24)		(24)		980				46	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221		12/01/2008	SCHEDULED REDEMPTION		417	417	428	426		(10)		(10)		417				22	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267		12/01/2008	SCHEDULED REDEMPTION		7,250	7,250	7,455	7,426		(176)		(176)		7,250				336	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521		12/01/2008	SCHEDULED REDEMPTION		52,549	52,549	53,989	53,878		(1,329)		(1,329)		52,549				822	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903		12/01/2008	SCHEDULED REDEMPTION		226	226	232	230		(4)		(4)		226				11	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904		12/01/2008	SCHEDULED REDEMPTION		249	249	255	254		(5)		(5)		249				12	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017		12/01/2008	SCHEDULED REDEMPTION		26	26	27	26		(1)		(1)		26				1	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070		12/01/2008	SCHEDULED REDEMPTION		306	306	315	313		(7)		(7)		306				7	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716		12/01/2008	SCHEDULED REDEMPTION		324	324	333	333		(9)		(9)		324				15	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829		12/01/2008	SCHEDULED REDEMPTION		70,088	70,088	72,898	72,703		(2,615)		(2,615)		70,088				3,133	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893		12/01/2008	SCHEDULED REDEMPTION		39,716	39,716	40,685	40,561		(845)		(845)		39,716				508	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999		12/01/2008	SCHEDULED REDEMPTION		134	134	139	139		(5)		(5)		134				9	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		12/01/2008	SCHEDULED REDEMPTION		6,360	6,360	6,325	6,326		34		34		6,360				177	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230		12/01/2008	SCHEDULED REDEMPTION		1,884	1,884	1,935	1,928		(44)		(44)		1,884				110	08/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549		12/01/2008	SCHEDULED REDEMPTION		49	49	50	50		(1)		(1)		49				3	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670		12/01/2008	SCHEDULED REDEMPTION		482	482	495	493		(11)		(11)		482				22	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922		12/01/2008	SCHEDULED REDEMPTION		29,251	29,251	30,028	29,869		(618)		(618)		29,251				1,032	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132		12/01/2008	SCHEDULED REDEMPTION		855	855	876	875		(21)		(21)		855				37	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323		12/01/2008	SCHEDULED REDEMPTION		2,202	2,202	2,263	2,252		(49)		(49)		2,202				82	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368		12/01/2008	SCHEDULED REDEMPTION		292	292	301	299		(7)		(7)		292				14	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656		12/01/2008	SCHEDULED REDEMPTION		1,045	1,045	1,070	1,066		(21)		(21)		1,045				46	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879		12/01/2008	SCHEDULED REDEMPTION		115	115	119	118		(4)		(4)		115				5	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120		12/01/2008	SCHEDULED REDEMPTION		75	75	78	77		(2)		(2)		75				4	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262		12/01/2008	SCHEDULED REDEMPTION		167	167	172	171		(4)		(4)		167				8	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		12/01/2008	SCHEDULED REDEMPTION		223	223	222	222		1		1		223				9	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846		12/01/2008	SCHEDULED REDEMPTION		171	171	175	174		(3)		(3)		171				8	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091		12/01/2008	SCHEDULED REDEMPTION		420	420	432	431		(11)		(11)		420				20	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		12/01/2008	SCHEDULED REDEMPTION		260	260	266	266		(6)		(6)		260				12	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301		12/01/2008	SCHEDULED REDEMPTION		1,417	1,417	1,457	1,448		(31)		(31)		1,417				66	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019		12/01/2008	SCHEDULED REDEMPTION		4,645	4,645	4,778	4,746		(101)		(101)		4,645				207	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454		12/01/2008	SCHEDULED REDEMPTION		40	40	41	41		(2)		(2)		40				2	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703		12/01/2008	SCHEDULED REDEMPTION		612	612	629	625		(13)		(13)		612				29	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951		12/01/2008	SCHEDULED REDEMPTION		1,248	1,248	1,278	1,274		(27)		(27)		1,248				55	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045		12/01/2008	SCHEDULED REDEMPTION		855	855	878	876		(21)		(21)		855				24	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126		12/01/2008	SCHEDULED REDEMPTION		306	306	313	313		(7)		(7)		306				12	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241		12/01/2008	SCHEDULED REDEMPTION		37,009	37,009	38,495	38,126		(1,117)		(1,117)		37,009				2,493	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296		12/01/2008	SCHEDULED REDEMPTION		29	29	30	30		(1)		(1)		29				1	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969		12/01/2008	SCHEDULED REDEMPTION		73,547	73,547	75,340	75,039		(1,493)		(1,493)		73,547				2,028	12/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373		12/01/2008	SCHEDULED REDEMPTION		449	449	464	464		(15)		(15)		449				16	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426		12/01/2008	SCHEDULED REDEMPTION		15,639	15,639	15,844	15,824		(185)		(185)		15,639				561	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536		12/01/2008	SCHEDULED REDEMPTION		23,768	23,768	24,592	24,568		(801)		(801)		23,768				508	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718		12/01/2008	SCHEDULED REDEMPTION		51,276	51,276	52,478	52,361		(1,084)		(1,084)		51,276				1,362	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874		12/01/2008	SCHEDULED REDEMPTION		9,385	9,385	9,647	9,583		(199)		(199)		9,385				360	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688		12/01/2008	SCHEDULED REDEMPTION		2,671	2,671	2,778	2,748		(78)		(78)		2,671				143	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807		12/01/2008	SCHEDULED REDEMPTION		742	742	772	763		(21)		(21)		742				35	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032		12/01/2008	SCHEDULED REDEMPTION		28	28	30	29		(1)		(1)		28				1	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438		12/01/2008	SCHEDULED REDEMPTION		1,326	1,326	1,359	1,356		(29)		(29)		1,326				50	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668		12/01/2008	SCHEDULED REDEMPTION		4,766	4,766	4,931	4,926		(160)		(160)		4,766				185	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721		12/01/2008	SCHEDULED REDEMPTION		432,323	432,323	439,146	437,973		(5,650)		(5,650)		432,323				14,404	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964		12/01/2008	SCHEDULED REDEMPTION		1,018	1,018	1,031	1,031		(13)		(13)		1,018				38	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051		12/01/2008	SCHEDULED REDEMPTION		545	545	560	557		(12)		(12)		545				26	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525		12/01/2008	SCHEDULED REDEMPTION		2,242	2,242	2,332	2,311		(69)		(69)		2,242				104	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529		12/01/2008	SCHEDULED REDEMPTION		11,240	11,240	11,630	11,619		(378)		(378)		11,240				440	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709		12/01/2008	SCHEDULED REDEMPTION		81,773	81,773	84,588	84,136		(2,363)		(2,363)		81,773				2,427	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779		12/01/2008	SCHEDULED REDEMPTION		11,181	11,181	11,565	11,489		(308)		(308)		11,181				297	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333		12/01/2008	SCHEDULED REDEMPTION		6,609	6,609	6,874	6,801		(192)		(192)		6,609				318	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492		12/01/2008	SCHEDULED REDEMPTION		5,389	5,389	5,457	5,456		(67)		(67)		5,389				197	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493		12/01/2008	SCHEDULED REDEMPTION		919	919	940	938		(19)		(19)		919				28	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504		12/01/2008	SCHEDULED REDEMPTION		18	18	18	18						18				1	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923		12/01/2008	SCHEDULED REDEMPTION		540	540	558	554		(14)		(14)		540				24	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233		12/01/2008	SCHEDULED REDEMPTION		648	648	671	666		(18)		(18)		648				28	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382		12/01/2008	SCHEDULED REDEMPTION		78	78	81	81		(2)		(2)		78				4	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640		12/01/2008	SCHEDULED REDEMPTION		4,876	4,876	5,044	5,005		(129)		(129)		4,876				176	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934		12/01/2008	SCHEDULED REDEMPTION		34,997	34,997	36,239	35,874		(877)		(877)		34,997				2,081	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372		12/01/2008	SCHEDULED REDEMPTION		195,033	195,033	203,078	200,241		(5,208)		(5,208)		195,033				11,871	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		12/01/2008	SCHEDULED REDEMPTION		147,281	147,281	152,505	150,972		(3,691)		(3,691)		147,281				7,096	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427		12/01/2008	SCHEDULED REDEMPTION		47,960	47,960	50,628	49,640		(1,680)		(1,680)		47,960				1,856	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456		12/01/2008	SCHEDULED REDEMPTION		74,791	74,791	77,619	76,621		(1,831)		(1,831)		74,791				1,579	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463		12/01/2008	SCHEDULED REDEMPTION		9,402	9,402	9,729	9,719		(317)		(317)		9,402				124	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890		12/01/2008	SCHEDULED REDEMPTION		1,161	1,161	1,201	1,192		(31)		(31)		1,161				51	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321		12/01/2008	SCHEDULED REDEMPTION		499	499	517	516		(17)		(17)		499				20	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442		12/01/2008	SCHEDULED REDEMPTION		48,876	48,876	50,571	50,521		(1,645)		(1,645)		48,876				1,178	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444		12/01/2008	SCHEDULED REDEMPTION		187	187	194	194		(6)		(6)		187				8	07/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600		12/01/2008	SCHEDULED REDEMPTION		15,560	15,560	16,100	16,084		(524)		(524)		15,560				599	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855		12/01/2008	SCHEDULED REDEMPTION		1,807	1,807	1,847	1,846		(38)		(38)		1,807				61	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856		12/01/2008	SCHEDULED REDEMPTION		2,950	2,950	3,052	3,049		(99)		(99)		2,950				112	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953		12/01/2008	SCHEDULED REDEMPTION		3,649	3,649	3,636	3,639		10		10		3,649				167	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391		12/01/2008	SCHEDULED REDEMPTION		6,888	6,888	6,850	6,858		30		30		6,888				281	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487		12/01/2008	SCHEDULED REDEMPTION		2,556	2,556	2,619	2,614		(58)		(58)		2,556				92	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778		12/01/2008	SCHEDULED REDEMPTION		46,102	46,102	45,851	45,900		202		202		46,102				2,429	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758		12/01/2008	SCHEDULED REDEMPTION		87,888	87,888	88,990	88,974		(1,086)		(1,086)		87,888				4,321	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171		12/01/2008	SCHEDULED REDEMPTION		181,271	181,271	185,230	185,121		(3,850)		(3,850)		181,271				6,298	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044		12/01/2008	SCHEDULED REDEMPTION		35,723	35,723	36,616	36,506		(783)		(783)		35,723				1,118	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		12/01/2008	SCHEDULED REDEMPTION		24,972	24,972	25,596	25,519		(547)		(547)		24,972				831	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955		12/01/2008	SCHEDULED REDEMPTION		16,868	16,868	17,255	17,209		(341)		(341)		16,868				901	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253		12/01/2008	SCHEDULED REDEMPTION		1,580	1,580	1,635	1,634		(53)		(53)		1,580				88	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407		12/01/2008	SCHEDULED REDEMPTION		108,609	108,609	111,104	110,786		(2,176)		(2,176)		108,609				4,852	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153		12/01/2008	SCHEDULED REDEMPTION		298,822	298,822	302,404	302,353		(3,530)		(3,530)		298,822				3,517	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366		12/01/2008	SCHEDULED REDEMPTION		19,725	19,725	19,618	19,620		105		105		19,725				552	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477		12/01/2008	SCHEDULED REDEMPTION		1,325	1,325	1,354	1,353		(28)		(28)		1,325				49	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558		12/01/2008	SCHEDULED REDEMPTION		2,479	2,479	2,537	2,531		(53)		(53)		2,479				76	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675		12/01/2008	SCHEDULED REDEMPTION		60,849	60,849	60,507	60,514		335		335		60,849				1,914	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712		12/01/2008	SCHEDULED REDEMPTION		3,982	3,982	4,081	4,067		(85)		(85)		3,982				88	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003		12/01/2008	SCHEDULED REDEMPTION		590	590	611	610		(20)		(20)		590				24	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083		12/01/2008	SCHEDULED REDEMPTION		1,214	1,214	1,256	1,255		(41)		(41)		1,214				49	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938		12/01/2008	SCHEDULED REDEMPTION		161,583	161,583	163,520	163,493		(1,910)		(1,910)		161,583				4,438	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170		12/01/2008	SCHEDULED REDEMPTION		87,372	87,372	89,252	90,123		(2,751)		(2,751)		87,372				4,028	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969		12/01/2008	SCHEDULED REDEMPTION		50,598	50,598	51,619	51,956		(1,358)		(1,358)		50,598				1,547	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158		12/01/2008	SCHEDULED REDEMPTION		19,359	19,359	19,726	19,848		(489)		(489)		19,359				905	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404		12/01/2008	SCHEDULED REDEMPTION		21,836	21,836	22,252	22,370		(534)		(534)		21,836				790	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385		12/01/2008	SCHEDULED REDEMPTION		13,004	13,004	13,243	13,316		(311)		(311)		13,004				567	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957		12/01/2008	SCHEDULED REDEMPTION		1,956	1,956	2,033	2,002		(46)		(46)		1,956				103	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515		12/01/2008	SCHEDULED REDEMPTION		10,532	10,532	10,897	10,883		(351)		(351)		10,532				421	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102		12/01/2008	SCHEDULED REDEMPTION		53,123	53,123	52,535	52,713		410		410		53,123				2,487	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930		12/01/2008	SCHEDULED REDEMPTION		1,885	1,885	1,933	1,927		(41)		(41)		1,885				34	09/01/2022
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272		12/01/2008	SCHEDULED REDEMPTION		30,761	30,761	30,415	30,729		32		32		30,761				1,032	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279		12/01/2008	SCHEDULED REDEMPTION		54,740	54,740	54,312	54,701		39		39		54,740				1,960	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		12/01/2008	SCHEDULED REDEMPTION		54,570	54,570	53,796	54,465		105		105		54,570				2,020	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292		12/01/2008	SCHEDULED REDEMPTION		144,879	144,879	143,747	144,746		133		133		144,879				5,401	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408		12/01/2008	SCHEDULED REDEMPTION		17,947	17,947	17,966	17,956		(9)		(9)		17,947				730	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415		12/01/2008	SCHEDULED REDEMPTION		56,896	56,896	56,412	56,683		213		213		56,896				1,995	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488		12/01/2008	SCHEDULED REDEMPTION		894	894	923	907		(13)		(13)		894				43	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498		12/01/2008	SCHEDULED REDEMPTION		1,448	1,448	1,495	1,476		(28)		(28)		1,448				44	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659		12/01/2008	SCHEDULED REDEMPTION		102,330	102,330	102,202	102,330						102,330				3,616	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754		12/01/2008	SCHEDULED REDEMPTION		7,289	7,289	7,526	7,471		(182)		(182)		7,289				371	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762		12/01/2008	SCHEDULED REDEMPTION		9,184	9,184	9,483	9,443		(258)		(258)		9,184				377	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799		12/01/2008	SCHEDULED REDEMPTION		14,400	14,400	14,868	14,752		(352)		(352)		14,400				722	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		12/01/2008	SCHEDULED REDEMPTION		40,347	40,347	41,747	41,481		(1,134)		(1,134)		40,347				2,065	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478		12/01/2008	SCHEDULED REDEMPTION		276,806	276,806	288,484	285,534		(8,728)		(8,728)		276,806				9,114	08/01/2018
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418		12/01/2008	SCHEDULED REDEMPTION		118,745	118,745	118,225	118,709		36		36		118,745				3,832	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001		12/01/2008	SCHEDULED REDEMPTION		66,440	66,440	66,515	66,474		(34)		(34)		66,440				2,613	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321		12/01/2008	SCHEDULED REDEMPTION		20,006	20,006	19,940	19,971		34		34		20,006				877	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010		12/01/2008	SCHEDULED REDEMPTION		498	498	514	506		(8)		(8)		498				17	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028		12/01/2008	SCHEDULED REDEMPTION		325	325	335	329		(5)		(5)		325				12	08/01/2011
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649		12/01/2008	SCHEDULED REDEMPTION		7,571	7,571	7,717	7,635		(64)		(64)		7,571				331	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773		12/01/2008	SCHEDULED REDEMPTION		9,151	9,151	9,328	9,246		(96)		(96)		9,151				404	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		12/01/2008	SCHEDULED REDEMPTION		129,038	129,038	124,632	126,957		2,081		2,081		129,038				3,972	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812		12/01/2008	SCHEDULED REDEMPTION		13,978	13,978	14,432	14,359		(381)		(381)		13,978				779	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		12/01/2008	SCHEDULED REDEMPTION		5,306	5,306	5,492	5,422		(116)		(116)		5,306				263	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957		12/01/2008	SCHEDULED REDEMPTION		127,306	127,306	130,648	130,002		(2,696)		(2,696)		127,306				3,444	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905		12/01/2008	SCHEDULED REDEMPTION		77,571	77,571	79,607	79,148		(1,577)		(1,577)		77,571				2,471	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516		12/01/2008	SCHEDULED REDEMPTION		3,567	3,567	3,660	3,636		(70)		(70)		3,567				104	07/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		12/01/2008	SCHEDULED REDEMPTION		1,805,964	1,805,964	1,832,771	1,825,892		(19,928)		(19,928)		1,805,964				55,537	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520		12/01/2008	SCHEDULED REDEMPTION		35,376	35,376	36,305	36,065		(689)		(689)		35,376				1,093	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829		12/01/2008	SCHEDULED REDEMPTION		16,228	16,228	16,654	16,545		(316)		(316)		16,228				423	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762		12/01/2008	SCHEDULED REDEMPTION		92	92	94	94		(2)		(2)		92				4	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800		12/01/2008	SCHEDULED REDEMPTION		5,055	5,055	5,128	5,123		(69)		(69)		5,055				214	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848		12/01/2008	SCHEDULED REDEMPTION		127	127	130	130		(3)		(3)		127				5	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		12/01/2008	SCHEDULED REDEMPTION		9,049	9,049	9,309	9,306		(257)		(257)		9,049				441	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109		12/01/2008	SCHEDULED REDEMPTION		2,919	2,919	3,036	3,031		(112)		(112)		2,919				127	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131		12/01/2008	SCHEDULED REDEMPTION		4,171	4,171	4,305	4,295		(124)		(124)		4,171				173	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136		12/01/2008	SCHEDULED REDEMPTION		1,183	1,183	1,215	1,213		(30)		(30)		1,183				45	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158		12/01/2008	SCHEDULED REDEMPTION		83,533	83,533	86,306	86,167		(2,634)		(2,634)		83,533				4,072	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186		12/01/2008	SCHEDULED REDEMPTION		671	671	698	695		(24)		(24)		671				20	02/01/2031
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243		12/01/2008	SCHEDULED REDEMPTION		9,357	9,357	9,733	9,690		(333)		(333)		9,357				482	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354		12/01/2008	SCHEDULED REDEMPTION		7,889	7,889	8,124	8,104		(215)		(215)		7,889				330	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374		12/01/2008	SCHEDULED REDEMPTION		791	791	819	814		(23)		(23)		791				33	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		12/01/2008	SCHEDULED REDEMPTION		26,306	26,306	27,212	27,135		(829)		(829)		26,306				1,073	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		12/01/2008	SCHEDULED REDEMPTION		8,582	8,582	8,878	8,853		(270)		(270)		8,582				352	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443		12/01/2008	SCHEDULED REDEMPTION		8,008	8,008	8,286	8,278		(270)		(270)		8,008				300	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		12/01/2008	SCHEDULED REDEMPTION		127,683	127,683	134,626	134,392		(6,709)		(6,709)		127,683				5,167	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457		12/01/2008	SCHEDULED REDEMPTION		22,020	22,020	22,560	22,509		(489)		(489)		22,020				807	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477		12/01/2008	SCHEDULED REDEMPTION		29,803	29,803	30,469	30,467		(665)		(665)		29,803				996	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513		12/01/2008	SCHEDULED REDEMPTION		91,863	91,863	93,905	93,819		(1,957)		(1,957)		91,863				3,202	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519		12/01/2008	SCHEDULED REDEMPTION		256,829	256,829	265,588	265,244		(8,415)		(8,415)		256,829				8,928	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550		12/01/2008	SCHEDULED REDEMPTION		18,535	18,535	18,961	18,927		(392)		(392)		18,535				644	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564		12/01/2008	SCHEDULED REDEMPTION		445,780	445,780	460,915	459,908		(14,128)		(14,128)		445,780				15,375	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572		12/01/2008	SCHEDULED REDEMPTION		13,870	13,870	14,216	14,202		(332)		(332)		13,870				476	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597		12/01/2008	SCHEDULED REDEMPTION		1,425	1,425	1,454	1,453		(29)		(29)		1,425				45	07/01/2033
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736		12/01/2008	SCHEDULED REDEMPTION		1,861	1,861	1,926	1,923		(62)		(62)		1,861				66	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793		12/01/2008	SCHEDULED REDEMPTION		12,471	12,471	12,756	12,739		(268)		(268)		12,471				417	03/01/2035
3128M4-AK-9	FED HOME LOAN MTG CORP GOLD #G02410		12/01/2008	SCHEDULED REDEMPTION		83,076	83,076	79,922	80,084		2,992		2,992		83,076				2,561	01/01/2036
3128M4-BB-8	FED HOME LOAN MTG CORP GOLD #G02434		12/01/2008	Various		747,350	721,958	731,246	731,034		(334)		(334)		730,700		16,650	16,650	9,357	10/01/2036
3128M4-T2-9	FED HOME LOAN MTG CORP GOLD #G02969		02/01/2008	Various		24,614,946	24,044,628	23,946,947	23,953,245		2,782		2,782		23,956,027		658,919	658,919	282,314	05/01/2037
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072		12/01/2008	SCHEDULED REDEMPTION		212,440	212,440	204,374	204,742		7,699		7,699		212,440				6,545	08/01/2035
3128MJ-GF-1	FED HOME LOAN MTG CORP GOLD #G08197		12/01/2008	SCHEDULED REDEMPTION		6,882	6,882	6,406	6,423		458		458		6,882				161	02/01/2037
3128J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288		12/01/2008	SCHEDULED REDEMPTION		286,078	286,078	278,747	285,669		409		409		286,078				9,460	09/01/2009
3128J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411		12/01/2008	SCHEDULED REDEMPTION		307,176	307,176	297,189	303,526		3,650		3,650		307,176				10,938	10/01/2010
3128J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423		12/01/2008	SCHEDULED REDEMPTION		51,018	51,018	51,185	51,096		(78)		(78)		51,018				1,908	11/01/2010
3128J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569		12/01/2008	Various		21,486	21,486	21,946	21,486						21,486				519	12/01/2008
3128J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644		12/01/2008	SCHEDULED REDEMPTION		16,654	16,654	17,195	16,937		(283)		(283)		16,654				848	12/01/2011
3128J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735		12/01/2008	SCHEDULED REDEMPTION		128,054	128,054	131,696	129,896		(1,842)		(1,842)		128,054				5,752	09/01/2012
3128K-SE-9	FED HOME LOAN MTG CORP GOLD #G11417		08/13/2008	Various		7,720,965	7,664,987	7,851,408	7,866,754		(30,133)	83,051	(113,184)		7,753,569		(32,604)	(32,604)	281,446	06/01/2018
3128K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690		12/01/2008	SCHEDULED REDEMPTION		96,851	96,851	94,676	94,994		1,857		1,857		96,851				2,353	02/01/2020
3128K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753		12/01/2008	SCHEDULED REDEMPTION		63,764	63,764	64,852	64,695		(931)		(931)		63,764				1,919	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000		12/01/2008	SCHEDULED REDEMPTION		82,094	82,094	78,390	78,756		3,338		3,338		82,094				2,077	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031		12/01/2008	SCHEDULED REDEMPTION		101,538	101,538	99,234	99,571		1,967		1,967		101,538				2,389	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050		12/01/2008	SCHEDULED REDEMPTION		107,388	107,388	105,080	105,412		1,976		1,976		107,388				2,477	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051		12/01/2008	SCHEDULED REDEMPTION		117,536	117,536	114,959	115,327		2,209		2,209		117,536				2,969	05/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080		12/01/2008	SCHEDULED REDEMPTION		29,083	29,083	28,429	28,520		563		563		29,083				806	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024		12/01/2008	SCHEDULED REDEMPTION		70,604	70,604	69,867	70,041		563		563		70,604				3,019	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030		12/01/2008	SCHEDULED REDEMPTION		73,641	73,641	72,875	72,979		662		662		73,641				3,067	03/01/2014
3128MS-BZ-2	FED HOME LOAN MTG CORP GOLD #H00056		12/01/2008	SCHEDULED REDEMPTION		535,840	535,840	530,481	530,912		4,928		4,928		535,840				18,335	10/01/2035
3128MS-CA-6	FED HOME LOAN MTG CORP GOLD #H00065		09/09/2008	Various		11,888,499	11,907,061	11,787,990	11,797,564		904		904		11,798,468		90,031	90,031	508,794	11/01/2035
3128MS-CU-2	FED HOME LOAN MTG CORP GOLD #H00083		12/01/2008	SCHEDULED REDEMPTION		1,634,261	1,634,261	1,617,919	1,619,281		14,981		14,981		1,634,261				51,758	12/01/2035
3128MS-DJ-6	FED HOME LOAN MTG CORP GOLD #H00105		12/01/2008	SCHEDULED REDEMPTION		242,708	242,708	240,281	240,484		2,224		2,224		242,708				12,727	12/01/2035
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074		12/01/2008	SCHEDULED REDEMPTION		72,532	72,532	70,931	71,159		1,373		1,373		72,532				1,851	06/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322		12/01/2008	SCHEDULED REDEMPTION		1,330	1,330	1,300	1,304		26		26		1,330				33	06/01/2019
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409		12/01/2008	SCHEDULED REDEMPTION		117,509	117,509	114,818	115,196		2,313		2,313		117,509				2,990	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428		12/01/2008	SCHEDULED REDEMPTION		16,039	16,039	15,672	15,724		315		315		16,039				452	08/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		12/01/2008	SCHEDULED REDEMPTION		83,138	83,138	81,215	81,601		1,537		1,537		83,138				2,300	08/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057		12/01/2008	SCHEDULED REDEMPTION		103,821	103,821	102,718	102,775		1,046		1,046		103,821				6,400	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064		12/01/2008	SCHEDULED REDEMPTION		9,703	9,703	9,478	9,529		174		174		9,703				375	08/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088		07/01/2008	SCHEDULED REDEMPTION		28,776	28,776	28,425	28,552		224		224		28,776				1,169	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103		12/01/2008	SCHEDULED REDEMPTION		1,394	1,394	1,377	1,382		12		12		1,394				63	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213		12/01/2008	SCHEDULED REDEMPTION		8,769	8,769	8,662	8,686		83		83		8,769				383	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278		12/01/2008	SCHEDULED REDEMPTION		12,858	12,858	12,862	12,861		(3)		(3)		12,858				599	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573		11/01/2008	SCHEDULED REDEMPTION		981	981	1,023	989		(8)		(8)		981				40	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608		12/01/2008	SCHEDULED REDEMPTION		2,114	2,114	2,163	2,114						2,114				112	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463		12/01/2008	SCHEDULED REDEMPTION		1,533	1,533	1,599	1,602		(69)		(69)		1,533				89	02/01/2017
313615-H4-1	FED NATL MTG ASSOC #050651		12/01/2008	SCHEDULED REDEMPTION		1,291	1,291	1,343	1,361		(70)		(70)		1,291				85	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747		12/01/2008	SCHEDULED REDEMPTION		82,502	82,502	82,192	82,344		158		158		82,502				3,384	06/01/2023
313615-M3-7	FED NATL MTG ASSOC #050778		08/01/2008	Various		12,681	12,681	12,955	12,681						12,681				292	08/01/2008
31362T-WD-1	FED NATL MTG ASSOC #070844		12/01/2008	SCHEDULED REDEMPTION		348	348	366	348						348				18	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795		09/01/2008	SCHEDULED REDEMPTION		5,302	5,302	5,560	5,355		(54)		(54)		5,302				275	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271		12/01/2008	SCHEDULED REDEMPTION		3,972	3,972	4,191	3,972						3,972				203	01/01/2010
31365D-JD-8	FED NATL MTG ASSOC #124560		12/01/2008	SCHEDULED REDEMPTION		1,477	1,477	1,518	1,515		(38)		(38)		1,477				73	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653		12/01/2008	SCHEDULED REDEMPTION		263	263	273	273		(9)		(9)		263				11	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874		12/01/2008	SCHEDULED REDEMPTION		47,662	47,662	47,483	47,571		91		91		47,662				1,737	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938		12/01/2008	SCHEDULED REDEMPTION		272	272	285	288		(17)		(17)		272				21	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680		12/01/2008	SCHEDULED REDEMPTION		12	12	13	13		(1)		(1)		12				1	12/01/2021
31367U-2S-3	FED NATL MTG ASSOC #179985		12/01/2008	SCHEDULED REDEMPTION		896	896	931	927		(31)		(31)		896				41	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045		12/01/2008	SCHEDULED REDEMPTION		7,248	7,248	7,587	7,586		(338)		(338)		7,248				374	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249		12/01/2008	SCHEDULED REDEMPTION		2,057	2,057	2,039	2,040		18		18		2,057				81	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276		12/01/2008	SCHEDULED REDEMPTION		1,450	1,450	1,523	1,518		(69)		(69)		1,450				55	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319		12/01/2008	SCHEDULED REDEMPTION		1,715	1,715	1,719	1,718		(3)		(3)		1,715				63	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320		12/01/2008	SCHEDULED REDEMPTION		5,047	5,047	5,275	5,218		(171)		(171)		5,047				211	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585		12/01/2008	SCHEDULED REDEMPTION		24,688	24,688	25,190	24,688						24,688				613	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859		12/01/2008	SCHEDULED REDEMPTION		52,182	52,182	53,245	52,260		(78)		(78)		52,182				2,037	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907		12/01/2008	SCHEDULED REDEMPTION		644	644	656	655		(11)		(11)		644				30	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443		12/01/2008	SCHEDULED REDEMPTION		1,558	1,558	1,607	1,605		(47)		(47)		1,558				62	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005		12/01/2008	SCHEDULED REDEMPTION		38,182	38,182	39,458	39,350		(1,169)		(1,169)		38,182				1,669	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154		12/01/2008	SCHEDULED REDEMPTION		2,449	2,449	2,517	2,513		(63)		(63)		2,449				122	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249		12/01/2008	SCHEDULED REDEMPTION		744	744	780	770		(27)		(27)		744				59	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254		12/01/2008	SCHEDULED REDEMPTION		160	160	170	169		(9)		(9)		160				9	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579		12/01/2008	SCHEDULED REDEMPTION		7,275	7,275	7,363	7,307		(32)		(32)		7,275				284	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760		12/01/2008	SCHEDULED REDEMPTION		3,412	3,412	3,400	3,412						3,412				125	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873		12/01/2008	SCHEDULED REDEMPTION		68	68	66	66		1		1		68				2	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255		12/01/2008	SCHEDULED REDEMPTION		1,713	1,713	1,634	1,636		77		77		1,713				67	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315		12/01/2008	SCHEDULED REDEMPTION		59,516	59,516	56,550	57,070		2,447		2,447		59,516				2,038	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379		12/01/2008	SCHEDULED REDEMPTION		331,598	331,598	314,552	317,637		13,961		13,961		331,598				10,376	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439		12/01/2008	SCHEDULED REDEMPTION		1,294	1,294	1,359	1,357		(62)		(62)		1,294				49	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497		12/01/2008	SCHEDULED REDEMPTION		2,956	2,956	2,963	2,962		(6)		(6)		2,956				108	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499		12/01/2008	SCHEDULED REDEMPTION		5,401	5,401	5,595	5,586		(186)		(186)		5,401				211	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715		12/01/2008	SCHEDULED REDEMPTION		1,857	1,857	1,951	1,947		(90)		(90)		1,857				67	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804		12/01/2008	SCHEDULED REDEMPTION		1,128	1,128	1,185	1,183		(54)		(54)		1,128				41	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870		12/01/2008	SCHEDULED REDEMPTION		8,321	8,321	8,271	8,293		27		27		8,321				327	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872		12/01/2008	SCHEDULED REDEMPTION		3,026	3,026	3,118	3,116		(90)		(90)		3,026				153	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924		12/01/2008	SCHEDULED REDEMPTION		2,592	2,592	2,503	2,508		84		84		2,592				103	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033		12/01/2008	SCHEDULED REDEMPTION		16,969	16,969	17,622	17,453		(484)		(484)		16,969				691	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037		12/01/2008	SCHEDULED REDEMPTION		26,766	26,766	28,491	28,431		(1,665)		(1,665)		26,766				1,095	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044		12/01/2008	SCHEDULED REDEMPTION		5,519	5,519	5,571	5,557		(38)		(38)		5,519				278	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108		12/01/2008	SCHEDULED REDEMPTION		1,528	1,528	1,568	1,560		(32)		(32)		1,528				69	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113		12/01/2008	SCHEDULED REDEMPTION		23,690	23,690	24,599	24,584		(894)		(894)		23,690				1,073	03/01/2030
31371J-GA-6	FED NATL MTG ASSOC #253193		12/01/2008	SCHEDULED REDEMPTION		7,314	7,314	7,374	7,339		(24)		(24)		7,314				348	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388		12/01/2008	SCHEDULED REDEMPTION		1,516	1,516	1,530	1,527		(11)		(11)		1,516				79	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399		12/01/2008	SCHEDULED REDEMPTION		5,138	5,138	5,441	5,554		(416)		(416)		5,138				252	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515		12/01/2008	SCHEDULED REDEMPTION		16,231	16,231	16,855	16,832		(600)		(600)		16,231				669	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541		12/01/2008	SCHEDULED REDEMPTION		4,789	4,789	4,973	4,928		(138)		(138)		4,789				153	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581		12/01/2008	SCHEDULED REDEMPTION		9,844	9,844	10,194	10,114		(271)		(271)		9,844				388	01/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371J-UG-7	FED NATL MTG ASSOC #253583		12/01/2008	SCHEDULED REDEMPTION		129	129	129	135		(5)		(5)		129				6	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594		12/01/2008	SCHEDULED REDEMPTION		7,318	7,318	7,400	7,310		8		8		7,318				366	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635		12/01/2008	SCHEDULED REDEMPTION		19,483	19,483	20,021	19,910		(427)		(427)		19,483				852	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642		12/01/2008	SCHEDULED REDEMPTION		5,062	5,062	5,291	5,274		(212)		(212)		5,062				206	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643		12/01/2008	SCHEDULED REDEMPTION		35,634	35,634	37,002	36,951		(1,317)		(1,317)		35,634				1,680	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673		12/01/2008	SCHEDULED REDEMPTION		962	962	989	999		(37)		(37)		962				40	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674		12/01/2008	SCHEDULED REDEMPTION		172	172	178	178		(7)		(7)		172				9	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799		12/01/2008	SCHEDULED REDEMPTION		22,443	22,443	22,909	22,776		(334)		(334)		22,443				867	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845		12/01/2008	SCHEDULED REDEMPTION		6,281	6,281	6,533	6,492		(211)		(211)		6,281				220	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850		12/01/2008	SCHEDULED REDEMPTION		9,074	9,074	9,416	9,328		(254)		(254)		9,074				309	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888		12/01/2008	SCHEDULED REDEMPTION		9,660	9,660	9,900	9,881		(221)		(221)		9,660				353	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891		12/01/2008	SCHEDULED REDEMPTION		11,072	11,072	11,443	11,473		(401)		(401)		11,072				493	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894		12/01/2008	SCHEDULED REDEMPTION		25,167	25,167	26,429	26,386		(1,219)		(1,219)		25,167				889	08/01/2031
31371K-DL-2	FED NATL MTG ASSOC #254007		12/01/2008	SCHEDULED REDEMPTION		1,249	1,249	1,312	1,310		(60)		(60)		1,249				46	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016		12/01/2008	SCHEDULED REDEMPTION		2,545	2,545	2,696	2,653		(108)		(108)		2,545				211	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092		12/01/2008	SCHEDULED REDEMPTION		20,202	20,202	20,327	20,313		(111)		(111)		20,202				767	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142		12/01/2008	SCHEDULED REDEMPTION		1,779	1,779	1,816	1,804		(24)		(24)		1,779				63	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179		12/01/2008	SCHEDULED REDEMPTION		35,416	35,416	36,513	36,381		(964)		(964)		35,416				1,169	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226		12/01/2008	SCHEDULED REDEMPTION		21,478	21,478	22,035	21,829		(350)		(350)		21,478				721	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263		12/01/2008	SCHEDULED REDEMPTION		216,789	216,789	218,010	217,823		(1,034)		(1,034)		216,789				7,815	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304		12/01/2008	SCHEDULED REDEMPTION		21,874	21,874	22,551	22,439		(565)		(565)		21,874				744	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310		12/01/2008	SCHEDULED REDEMPTION		25,664	25,664	26,299	26,250		(586)		(586)		25,664				844	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311		12/01/2008	SCHEDULED REDEMPTION		59,669	59,669	59,928	59,884		(215)		(215)		59,669				2,101	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335		12/01/2008	SCHEDULED REDEMPTION		80,056	80,056	83,484	82,459		(2,403)		(2,403)		80,056				3,954	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419		12/01/2008	SCHEDULED REDEMPTION		754,811	754,811	792,565	776,518		(21,708)		(21,708)		754,811				29,175	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420		12/01/2008	SCHEDULED REDEMPTION		1,726	1,726	1,780	1,767		(41)		(41)		1,726				60	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440		12/01/2008	SCHEDULED REDEMPTION		19,666	19,666	20,275	20,139		(473)		(473)		19,666				685	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446		12/01/2008	SCHEDULED REDEMPTION		88,144	88,144	93,102	90,960		(2,817)		(2,817)		88,144				3,722	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546		12/01/2008	SCHEDULED REDEMPTION		56,502	56,502	57,656	57,492		(990)		(990)		56,502				1,869	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547		12/01/2008	SCHEDULED REDEMPTION		108,262	108,262	112,914	111,891		(3,628)		(3,628)		108,262				4,115	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696		12/01/2008	SCHEDULED REDEMPTION		4,335	4,335	4,411	4,397		(62)		(62)		4,335				146	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703		12/01/2008	SCHEDULED REDEMPTION		165,913	165,913	173,042	171,350		(5,438)		(5,438)		165,913				6,327	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734		12/01/2008	SCHEDULED REDEMPTION		118,256	118,256	123,337	122,027		(3,772)		(3,772)		118,256				3,530	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834		12/01/2008	SCHEDULED REDEMPTION		2,268	2,268	2,317	2,305		(37)		(37)		2,268				70	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904		12/01/2008	SCHEDULED REDEMPTION		10,898	10,898	10,823	10,836		63		63		10,898				327	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906		12/01/2008	SCHEDULED REDEMPTION		1,482,316	1,482,316	1,446,699	1,450,002		32,314		32,314		1,482,316				39,666	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949		12/01/2008	Various		4,399,080	4,350,763	4,283,074	4,287,220		6,146		6,146		4,293,366		105,714	105,714	213,590	11/01/2033
31371L-E2-1	FED NATL MTG ASSOC #254953		12/01/2008	SCHEDULED REDEMPTION		9,763	9,763	9,654	9,657		107		107		9,763				282	11/01/2018
31371L-JS-9	FED NATL MTG ASSOC #255073		12/01/2008	SCHEDULED REDEMPTION		41,993	41,993	41,284	41,309		684		684		41,993				1,309	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109		12/01/2008	SCHEDULED REDEMPTION		13,345	13,345	13,635	13,566		(221)		(221)		13,345				388	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272		12/01/2008	SCHEDULED REDEMPTION		14,816	14,816	14,327	14,435		381		381		14,816				354	06/01/2019
31371L-SG-5	FED NATL MTG ASSOC #255319		12/01/2008	SCHEDULED REDEMPTION		6,447	6,447	6,522			(75)		(75)		6,447				153	08/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364		12/01/2008	SCHEDULED REDEMPTION		32,336	32,336	32,668	32,648		(312)		(312)		32,336				1,088	09/01/2034
31371L-4K-2	FED NATL MTG ASSOC #255626		12/01/2008	SCHEDULED REDEMPTION		15,766	15,766	16,012	15,981		(214)		(214)		15,766				469	03/01/2020
31371M-DH-7	FED NATL MTG ASSOC #255804		12/01/2008	SCHEDULED REDEMPTION		3,838	3,838	3,727	3,728		110		110		3,838				104	07/01/2020
31371M-EM-5	FED NATL MTG ASSOC #255840		07/10/2008	Various		119,840	122,503	118,469	119,000		468	492	(24)		118,976		864	864	3,272	09/01/2020
31371M-LD-7	FED NATL MTG ASSOC #256024		07/02/2008	Various		364,576	369,081	364,582	365,039		567	87	480		365,518		(942)	(942)	10,933	12/01/2020
31371M-LH-8	FED NATL MTG ASSOC #256028		07/10/2008	Various		283,631	290,196	280,576	281,909		820	1,231	(412)		281,497		2,134	2,134	7,904	12/01/2020
31371M-N7-8	FED NATL MTG ASSOC #256114		07/10/2008	Various		177,452	181,468	175,474	176,284		614	749	(135)		176,149		1,303	1,303	4,893	01/01/2021
31371M-PA-9	FED NATL MTG ASSOC #256117		02/01/2008	Various		324,001	327,395	300,538	302,754		542		542		303,296		20,704	20,704	2,867	01/01/2036
31371M-PL-5	FED NATL MTG ASSOC #256127		12/01/2008	SCHEDULED REDEMPTION		97,932	97,932	96,157	96,310		1,622		1,622		97,932				2,838	01/01/2036
31371M-PU-5	FED NATL MTG ASSOC #256135		12/01/2008	SCHEDULED REDEMPTION		1,163,100	1,163,100	1,145,654	1,147,803		15,298		15,298		1,163,100				34,605	02/01/2036
31371M-SB-4	FED NATL MTG ASSOC #256214		12/01/2008	SCHEDULED REDEMPTION		4,718	4,718	4,331	4,365		353		353		4,718				134	03/01/2036
31371M-SY-4	FED NATL MTG ASSOC #256235		07/02/2008	Various		53,233	53,866	53,074	53,278		108	148	(40)		53,238		(5)	(5)	1,572	05/01/2021
31371M-V5-3	FED NATL MTG ASSOC #256336		07/10/2008	Various		259,463	265,001	255,280	257,438		1,329	2,061	(732)		256,706		2,756	2,756	6,980	06/01/2021
31371M-X3-6	FED NATL MTG ASSOC #256398		06/04/2008	Various		130,247	127,142	130,907	130,621		(651)		(651)		129,969		278	278	3,846	09/01/2021
31371M-ZD-2	FED NATL MTG ASSOC #256440		06/04/2008	Various		562,486	549,707	561,584	560,689		(2,484)		(2,484)		558,205		4,281	4,281	16,453	10/01/2021
31371M-7B-7	FED NATL MTG ASSOC #256590		07/02/2008	Various		222,861	225,611	222,242	223,163		398	673	(275)		222,888		(27)	(27)	6,676	01/01/2022
31371M-7F-8	FED NATL MTG ASSOC #256594		07/10/2008	Various		42,718	43,703	42,065	42,457		149	375	(226)		42,231		488	488	1,196	12/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31371N-D4-4	FED NATL MTG ASSOC #256723		02/01/2008	Various		507,063	489,872	498,188	497,850		(209)		(209)		497,642		9,422	9,422	6,247	05/01/2037
31371N-GE-9	FED NATL MTG ASSOC #256797		07/02/2008	Various		912,436	945,537	910,037	918,576		3,447	8,168	(4,722)		913,854		(1,418)	(1,418)	25,486	05/01/2022
31371N-GR-0	FED NATL MTG ASSOC #256808		12/01/2008	SCHEDULED REDEMPTION		400,858	400,858	402,299			(1,441)		(1,441)		400,858				10,396	07/01/2037
31371N-HM-0	FED NATL MTG ASSOC #256836		07/10/2008	Various		1,017,048	1,040,089	1,001,101	1,010,428		4,161	8,923	(4,762)		1,005,666		11,382	11,382	27,706	07/01/2022
31371N-HW-8	FED NATL MTG ASSOC #256845		12/01/2008	Various		1,619,954	1,566,227	1,592,623	1,590,727		(1,456)		(1,456)		1,589,271		30,683	30,683	20,358	08/01/2037
31371N-J5-5	FED NATL MTG ASSOC #256884		02/01/2008	Various		1,993,868	1,927,606	1,960,876	1,958,487		(1,774)		(1,774)		1,956,713		37,155	37,155	24,353	09/01/2037
31371N-MR-3	FED NATL MTG ASSOC #256968		07/10/2008	Various		1,737,342	1,778,871	1,711,739	1,728,111		4,348	15,712	(11,364)		1,716,747		20,596	20,596	49,297	09/01/2022
31371N-M2-8	FED NATL MTG ASSOC #256977		07/10/2008	Various		924,985	959,221	922,636	931,875		2,455	8,857	(6,403)		925,473		(488)	(488)	26,690	11/01/2022
31371N-PX-7	FED NATL MTG ASSOC #257038		07/02/2008	Various		2,366,166	2,453,718	2,360,280	2,383,788		7,011	22,510	(15,499)		2,368,289		(2,122)	(2,122)	67,941	11/01/2022
31372Q-KV-8	FED NATL MTG ASSOC #279408		12/01/2008	SCHEDULED REDEMPTION		1,592	1,592	1,621	1,615		(24)		(24)		1,592				69	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386		12/01/2008	SCHEDULED REDEMPTION		84	84	86	87		(3)		(3)		84				4	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193		12/01/2008	SCHEDULED REDEMPTION		3,150	3,150	3,129	3,150						3,150				74	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453		12/01/2008	SCHEDULED REDEMPTION		126	126	130	130		(5)		(5)		126				6	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766		12/01/2008	SCHEDULED REDEMPTION		371	371	384	380		(9)		(9)		371				18	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035		12/01/2008	SCHEDULED REDEMPTION		11,736	11,736	11,743	11,736						11,736				512	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044		12/01/2008	SCHEDULED REDEMPTION		154	154	159	159		(5)		(5)		154				8	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544		12/01/2008	SCHEDULED REDEMPTION		1,016	1,016	1,044	1,043		(28)		(28)		1,016				51	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166		12/01/2008	SCHEDULED REDEMPTION		2,612	2,612	2,748	2,772		(159)		(159)		2,612				147	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005		12/01/2008	SCHEDULED REDEMPTION		6	6	6	6						6					03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512		12/01/2008	SCHEDULED REDEMPTION		8,398	8,398	8,630	8,541		(143)		(143)		8,398				439	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351		12/01/2008	SCHEDULED REDEMPTION		312	312	323	325		(13)		(13)		312				14	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662		12/01/2008	SCHEDULED REDEMPTION		470	470	487	482		(11)		(11)		470				23	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586		12/01/2008	SCHEDULED REDEMPTION		267	267	275	273		(6)		(6)		267				13	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144		11/01/2008	SCHEDULED REDEMPTION		3,289	3,289	3,240	3,248		40		40		3,289				207	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369		12/01/2008	SCHEDULED REDEMPTION		62	62	66	65		(3)		(3)		62				4	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041		12/01/2008	SCHEDULED REDEMPTION		118,892	118,892	121,242	119,914		(1,022)		(1,022)		118,892				5,080	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210		12/01/2008	SCHEDULED REDEMPTION		81,692	81,692	84,127	84,324		(2,632)		(2,632)		81,692				3,267	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277		12/01/2008	SCHEDULED REDEMPTION		16,253	16,253	17,068	17,037		(784)		(784)		16,253				505	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312		12/01/2008	SCHEDULED REDEMPTION		28,201	28,201	29,080	29,066		(865)		(865)		28,201				941	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318		12/01/2008	SCHEDULED REDEMPTION		324	324	331	332		(7)		(7)		324				13	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325		12/01/2008	SCHEDULED REDEMPTION		720	720	709	709		11		11		720				28	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354		12/01/2008	SCHEDULED REDEMPTION		719	719	740	739		(20)		(20)		719				25	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380		12/01/2008	SCHEDULED REDEMPTION		1,299	1,299	1,364	1,361		(62)		(62)		1,299				49	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411		12/01/2008	SCHEDULED REDEMPTION		863	863	889	886		(24)		(24)		863				27	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422		12/01/2008	SCHEDULED REDEMPTION		1,432	1,432	1,504	1,501		(69)		(69)		1,432				51	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425		12/01/2008	SCHEDULED REDEMPTION		1,527	1,527	1,574	1,573		(47)		(47)		1,527				51	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621		12/01/2008	SCHEDULED REDEMPTION		16,611	16,611	17,444	17,413		(802)		(802)		16,611				634	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812		12/01/2008	SCHEDULED REDEMPTION		1,411	1,411	1,454	1,455		(44)		(44)		1,411				49	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928		12/01/2008	SCHEDULED REDEMPTION		1,835	1,835	1,788	1,814		20		20		1,835				77	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990		12/01/2008	SCHEDULED REDEMPTION		20,184	20,184	20,774	20,752		(568)		(568)		20,184				681	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211		12/01/2008	SCHEDULED REDEMPTION		2,513	2,513	2,454	2,473		40		40		2,513				86	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546		12/01/2008	SCHEDULED REDEMPTION		8,278	8,278	8,062	8,038		240		240		8,278				361	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676		12/01/2008	SCHEDULED REDEMPTION		58	58	57	57		1		1		58				3	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947		12/01/2008	SCHEDULED REDEMPTION		14,553	14,553	14,955	14,927		(374)		(374)		14,553				752	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090		12/01/2008	SCHEDULED REDEMPTION		18,316	18,316	17,378	17,185		1,131		1,131		18,316				586	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673		12/01/2008	SCHEDULED REDEMPTION		8,014	8,014	7,601	7,538		476		476		8,014				236	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134		12/01/2008	SCHEDULED REDEMPTION		127,066	127,066	125,692	126,837		229		229		127,066				4,891	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070		12/01/2008	SCHEDULED REDEMPTION		45	45	46	46		(1)		(1)		45				2	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408		07/01/2008	SCHEDULED REDEMPTION		17,830	17,830	18,108	17,830						17,830				346	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132		12/01/2008	SCHEDULED REDEMPTION		76	76	78	79		(3)		(3)		76				4	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545		12/01/2008	SCHEDULED REDEMPTION		63,690	63,690	64,898	63,690						63,690				3,101	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731		12/01/2008	SCHEDULED REDEMPTION		219	219	225	225		(7)		(7)		219				7	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108		12/01/2008	SCHEDULED REDEMPTION		1,838	1,838	1,717	1,727		111		111		1,838				46	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293		12/01/2008	SCHEDULED REDEMPTION		2,744	2,744	2,703	2,703		40		40		2,744				149	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905		12/01/2008	SCHEDULED REDEMPTION		183,257	183,257	173,023	175,193		8,064		8,064		183,257				5,524	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953		12/01/2008	SCHEDULED REDEMPTION		15,688	15,688	15,864	15,673		15		15		15,688				817	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451		12/01/2008	SCHEDULED REDEMPTION		1,523	1,523	1,439	1,386		137		137		1,523				62	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144		12/01/2008	SCHEDULED REDEMPTION		2,063	2,063	2,137	2,130		(66)		(66)		2,063				140	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316		12/01/2008	SCHEDULED REDEMPTION		32,400	32,400	32,122	32,117		283		283		32,400				1,798	06/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31376C-UE-2	FED NATL MTG ASSOC #351681		12/01/2008	SCHEDULED REDEMPTION		42	42	43	44		(2)		(2)		42				2	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049		12/01/2008	SCHEDULED REDEMPTION		1,973	1,973	2,049	2,030		(57)		(57)		1,973				121	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277		12/01/2008	SCHEDULED REDEMPTION		33,892	33,892	35,454	34,974		(1,082)		(1,082)		33,892				1,589	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326		12/01/2008	SCHEDULED REDEMPTION		1,895	1,895	1,990	1,982		(87)		(87)		1,895				90	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415		02/01/2008	Various		2,067,081	2,089,116	1,977,649	1,980,568		364		364		1,980,932		86,149	86,149	18,498	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444		12/01/2008	Various		38,930,727	38,505,474	38,285,873	38,294,143		20,132		20,132		38,314,275		616,452	616,452	1,887,574	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471		12/01/2008	Various		231,831	229,241	221,140	227,667		305	6,274	(5,970)		221,698		10,133	10,133	11,369	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512		12/01/2008	SCHEDULED REDEMPTION		27,592	27,592	27,126	27,142		450		450		27,592				831	03/01/2034
31376K-GQ-3	FED NATL MTG ASSOC #357607		12/01/2008	SCHEDULED REDEMPTION		2,285	2,285	2,311			(27)		(27)		2,285				52	08/01/2019
31376K-SJ-6	FED NATL MTG ASSOC #357921		12/01/2008	SCHEDULED REDEMPTION		3,789	3,789	3,841	3,835		(46)		(46)		3,789				110	08/01/2020
31376T-DJ-3	FED NATL MTG ASSOC #364705		12/01/2008	SCHEDULED REDEMPTION		531	531	546	546		(15)		(15)		531				25	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591		12/01/2008	SCHEDULED REDEMPTION		1,878	1,878	1,907	1,903		(25)		(25)		1,878				84	02/01/2027
31377C-H9-7	FED NATL MTG ASSOC #372956		12/01/2008	SCHEDULED REDEMPTION		190	190	200	199		(9)		(9)		190				8	08/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496		12/01/2008	SCHEDULED REDEMPTION		287	287	285	285		2		2		287				11	03/01/2027
31377K-TG-0	FED NATL MTG ASSOC #379551		12/01/2008	SCHEDULED REDEMPTION		11,194	11,194	11,033	11,122		72		72		11,194				529	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853		12/01/2008	SCHEDULED REDEMPTION		48,761	48,761	49,968	49,842		(1,081)		(1,081)		48,761				1,900	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108		12/01/2008	SCHEDULED REDEMPTION		1,559	1,559	1,578	1,569		(10)		(10)		1,559				59	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267		12/01/2008	SCHEDULED REDEMPTION		31,031	31,031	31,158	31,170		(138)		(138)		31,031				1,323	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097		12/01/2008	SCHEDULED REDEMPTION		868	868	894	889		(20)		(20)		868				40	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302		12/01/2008	SCHEDULED REDEMPTION		21,740	21,740	21,573	21,635		105		105		21,740				819	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760		12/01/2008	SCHEDULED REDEMPTION		19,511	19,511	19,785	19,644		(134)		(134)		19,511				682	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825		12/01/2008	SCHEDULED REDEMPTION		16,366	16,366	17,187	17,153		(787)		(787)		16,366				389	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010		12/01/2008	SCHEDULED REDEMPTION		9,033	9,033	8,801	8,926		107		107		9,033				432	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330		12/01/2008	SCHEDULED REDEMPTION		3,175	3,175	3,213	3,180		(5)		(5)		3,175				124	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663		12/01/2008	SCHEDULED REDEMPTION		3,485	3,485	3,587	3,582		(97)		(97)		3,485				92	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671		12/01/2008	SCHEDULED REDEMPTION		3,047	3,047	3,004	3,025		23		23		3,047				114	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823		01/01/2008	SCHEDULED REDEMPTION		14,481	14,481	13,813	13,829		652		652		14,481				78	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649		12/01/2008	SCHEDULED REDEMPTION		4,098	4,098	4,185	4,192		(94)		(94)		4,098				87	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702		12/01/2008	SCHEDULED REDEMPTION		79,938	79,938	81,062	80,480		(542)		(542)		79,938				3,549	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971		12/01/2008	SCHEDULED REDEMPTION		699	699	720	720		(21)		(21)		699				23	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239		12/01/2008	SCHEDULED REDEMPTION		17,407	17,407	16,929	17,150		257		257		17,407				695	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843		12/01/2008	SCHEDULED REDEMPTION		17,781	17,781	17,526	17,657		124		124		17,781				556	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165		12/01/2008	SCHEDULED REDEMPTION		9,038	9,038	9,165	9,097		(59)		(59)		9,038				315	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555		12/01/2008	SCHEDULED REDEMPTION		1,284	1,284	1,300	1,292		(8)		(8)		1,284				59	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956		12/01/2008	SCHEDULED REDEMPTION		78,454	78,454	80,884	80,549		(2,096)		(2,096)		78,454				777	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966		12/01/2008	SCHEDULED REDEMPTION		496	496	511	511		(15)		(15)		496				18	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622		12/01/2008	SCHEDULED REDEMPTION		9,055	9,055	9,080	9,067		(12)		(12)		9,055				305	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125		12/01/2008	SCHEDULED REDEMPTION		12,366	12,366	12,798	12,738		(372)		(372)		12,366				889	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621		12/01/2008	SCHEDULED REDEMPTION		491	491	503	501		(10)		(10)		491				18	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646		12/01/2008	SCHEDULED REDEMPTION		4,623	4,623	4,758	4,752		(129)		(129)		4,623				247	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787		12/01/2008	SCHEDULED REDEMPTION		6,338	6,338	6,457	6,444		(106)		(106)		6,338				208	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460		12/01/2008	SCHEDULED REDEMPTION		204,969	204,969	190,461	197,033		7,935		7,935		204,969				6,833	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507		12/01/2008	SCHEDULED REDEMPTION		44,588	44,588	45,968	45,537		(949)		(949)		44,588				1,047	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362		12/01/2008	SCHEDULED REDEMPTION		30,026	30,026	30,200	30,122		(96)		(96)		30,026				1,259	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910		12/01/2008	SCHEDULED REDEMPTION		556	556	562	559		(3)		(3)		556				23	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653		12/01/2008	SCHEDULED REDEMPTION		63,592	63,592	65,212	65,241		(1,648)		(1,648)		63,592				4,564	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866		12/01/2008	SCHEDULED REDEMPTION		16,247	16,247	16,790	16,711		(464)		(464)		16,247				723	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285		12/01/2008	SCHEDULED REDEMPTION		22,844	22,844	22,967	22,907		(63)		(63)		22,844				1,111	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293		12/01/2008	SCHEDULED REDEMPTION		269	269	278	278		(8)		(8)		269				11	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566		12/01/2008	SCHEDULED REDEMPTION		2,631	2,631	2,611	2,619		12		12		2,631				98	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612		12/01/2008	SCHEDULED REDEMPTION		4,709	4,709	4,722	4,715		(6)		(6)		4,709				177	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940		12/01/2008	SCHEDULED REDEMPTION		6,113	6,113	6,130	6,120		(7)		(7)		6,113				192	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231		12/01/2008	SCHEDULED REDEMPTION		1,132	1,132	1,115	1,117		14		14		1,132				34	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980		12/01/2008	SCHEDULED REDEMPTION		6,418	6,418	6,444	6,440		(22)		(22)		6,418				260	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983		12/01/2008	SCHEDULED REDEMPTION		2,651	2,651	2,631	2,638		12		12		2,651				99	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129		12/01/2008	SCHEDULED REDEMPTION		18,027	18,027	17,889	17,944		82		82		18,027				744	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384		12/01/2008	SCHEDULED REDEMPTION		8,379	8,379	8,314	8,337		41		41		8,379				290	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884		12/01/2008	SCHEDULED REDEMPTION		403	403	400	401		2		2		403				14	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222		12/01/2008	SCHEDULED REDEMPTION		509	509	524	523		(14)		(14)		509				19	08/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31380E-BZ-6	FED NATL MTG ASSOC #437556		12/01/2008	SCHEDULED REDEMPTION		14,755	14,755	15,206	15,198		(443)		(443)		14,755				355	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579		12/01/2008	SCHEDULED REDEMPTION		653	653	643	644		9		9		653				24	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742		12/01/2008	SCHEDULED REDEMPTION		880	880	907	910		(30)		(30)		880				28	12/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735		12/01/2008	SCHEDULED REDEMPTION		1,941	1,941	1,991	1,981		(39)		(39)		1,941				91	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902		12/01/2008	SCHEDULED REDEMPTION		372	372	367	367		5		5		372				16	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903		12/01/2008	SCHEDULED REDEMPTION		749	749	765	769		(20)		(20)		749				28	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155		12/01/2008	SCHEDULED REDEMPTION		5,790	5,790	5,568	5,623		167		167		5,790				199	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250		12/01/2008	SCHEDULED REDEMPTION		4,886	4,886	5,036	5,032		(146)		(146)		4,886				171	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990		12/01/2008	SCHEDULED REDEMPTION		5,325	5,325	5,491	5,485		(161)		(161)		5,325				293	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078		12/01/2008	SCHEDULED REDEMPTION		1,408	1,408	1,411	1,411		(3)		(3)		1,408				57	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301		12/01/2008	SCHEDULED REDEMPTION		2,031	2,031	2,094	2,090		(60)		(60)		2,031				76	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013		12/01/2008	SCHEDULED REDEMPTION		481	481	497	496		(14)		(14)		481				18	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146		12/01/2008	SCHEDULED REDEMPTION		63	63	61	61		2		2		63				3	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648		12/01/2008	SCHEDULED REDEMPTION		8,513	8,513	8,798	8,787		(274)		(274)		8,513				367	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003		12/01/2008	SCHEDULED REDEMPTION		26	26	27	26						26				1	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045		12/01/2008	SCHEDULED REDEMPTION		605	605	623	627		(22)		(22)		605				28	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380		12/01/2008	SCHEDULED REDEMPTION		56,786	56,786	57,398	57,080		(293)		(293)		56,786				2,215	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246		12/01/2008	SCHEDULED REDEMPTION		12,747	12,747	12,774	12,772		(25)		(25)		12,747				371	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247		12/01/2008	SCHEDULED REDEMPTION		1,421	1,421	1,465	1,464		(43)		(43)		1,421				60	01/01/2029
31380T-FW-6	FED NATL MTG ASSOC #449381		04/01/2008	SCHEDULED REDEMPTION		72,522	72,522	75,053	74,789		(2,267)		(2,267)		72,522				1,925	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520		12/01/2008	SCHEDULED REDEMPTION		16,457	16,457	15,827	15,920		537		537		16,457				709	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025		12/01/2008	SCHEDULED REDEMPTION		2,075	2,075	2,125	2,122		(48)		(48)		2,075				70	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467		12/01/2008	SCHEDULED REDEMPTION		609	609	628	630		(20)		(20)		609				21	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537		12/01/2008	SCHEDULED REDEMPTION		5,480	5,480	5,271	5,303		177		177		5,480				186	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105		12/01/2008	SCHEDULED REDEMPTION		43,484	43,484	43,627	43,605		(121)		(121)		43,484				1,836	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268		12/01/2008	SCHEDULED REDEMPTION		2,674	2,674	2,740	2,738		(64)		(64)		2,674				82	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607		12/01/2008	SCHEDULED REDEMPTION		3,973	3,973	4,083	4,055		(82)		(82)		3,973				136	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756		12/01/2008	SCHEDULED REDEMPTION		83,590	83,590	79,374	79,948		3,642		3,642		83,590				2,417	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957		12/01/2008	SCHEDULED REDEMPTION		1,700	1,700	1,706	1,705		(5)		(5)		1,700				44	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445		12/01/2008	SCHEDULED REDEMPTION		9,568	9,568	9,671	9,617		(50)		(50)		9,568				337	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844		12/01/2008	SCHEDULED REDEMPTION		2,143	2,143	2,061	2,081		63		63		2,143				75	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126		12/01/2008	SCHEDULED REDEMPTION		7,139	7,139	7,357	7,354		(214)		(214)		7,139				266	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038		12/01/2008	SCHEDULED REDEMPTION		85,102	85,102	85,286	85,275		(173)		(173)		85,102				2,773	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465		12/01/2008	SCHEDULED REDEMPTION		203,919	203,919	210,090	209,976		(6,057)		(6,057)		203,919				9,260	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764		12/01/2008	SCHEDULED REDEMPTION		1,147	1,147	1,107	1,111		36		36		1,147				34	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116		12/01/2008	SCHEDULED REDEMPTION		1,642	1,642	1,579	1,594		47		47		1,642				56	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292		12/01/2008	SCHEDULED REDEMPTION		5,066	5,066	4,991	5,004		63		63		5,066				202	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309		12/01/2008	SCHEDULED REDEMPTION		340	340	328	331		10		10		340				14	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974		12/01/2008	SCHEDULED REDEMPTION		1,931	1,931	2,028	2,024		(93)		(93)		1,931				87	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517		12/01/2008	SCHEDULED REDEMPTION		14,262	14,262	13,716	13,829		433		433		14,262				498	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589		12/01/2008	SCHEDULED REDEMPTION		9,570	9,570	9,796	9,816		(246)		(246)		9,570				377	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365		12/01/2008	SCHEDULED REDEMPTION		153	153	151	151		2		2		153				7	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683		12/01/2008	SCHEDULED REDEMPTION		4,885	4,885	5,037	5,033		(147)		(147)		4,885				250	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693		12/01/2008	SCHEDULED REDEMPTION		703	703	725	724		(21)		(21)		703				28	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899		12/01/2008	SCHEDULED REDEMPTION		710	710	685	687		23		23		710				26	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379		12/01/2008	SCHEDULED REDEMPTION		4,937	4,937	4,764	4,750		186		186		4,937				231	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333		12/01/2008	SCHEDULED REDEMPTION		262	262	253	252		10		10		262				11	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023		12/01/2008	SCHEDULED REDEMPTION		3,885	3,885	3,579	3,633		252		252		3,885				98	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111		12/01/2008	SCHEDULED REDEMPTION		3,125	3,125	2,975	3,042		84		84		3,125				103	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847		12/01/2008	SCHEDULED REDEMPTION		9,650	9,650	10,134	10,116		(466)		(466)		9,650				453	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849		12/01/2008	SCHEDULED REDEMPTION		1,994	1,994	2,056	2,055		(61)		(61)		1,994				104	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466		12/01/2008	SCHEDULED REDEMPTION		54	54	55	55		(2)		(2)		54				2	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515		12/01/2008	SCHEDULED REDEMPTION		69,489	69,489	66,444	66,567		2,922		2,922		69,489				3,378	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612		12/01/2008	SCHEDULED REDEMPTION		5,157	5,157	4,977	4,983		174		174		5,157				240	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647		12/01/2008	SCHEDULED REDEMPTION		40	40	42	41		(1)		(1)		40				2	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734		12/01/2008	SCHEDULED REDEMPTION		1,219	1,219	1,162	1,163		56		56		1,219				44	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871		12/01/2008	SCHEDULED REDEMPTION		23,588	23,588	23,507	23,588						23,588				882	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312		12/01/2008	SCHEDULED REDEMPTION		134	134	132	133		1		1		134				6	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372		12/01/2008	SCHEDULED REDEMPTION		531	531	507	506		25		25		531				24	04/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31382W-SR-4	FED NATL MTG ASSOC #494728		12/01/2008	SCHEDULED REDEMPTION		3,359	3,359	3,203	3,222		137		137		3,359				126	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059		12/01/2008	SCHEDULED REDEMPTION		3,909	3,909	4,059	4,098		(189)		(189)		3,909				229	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578		12/01/2008	SCHEDULED REDEMPTION		1,660	1,660	1,724	1,708		(47)		(47)		1,660				54	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710		12/01/2008	SCHEDULED REDEMPTION		43	43	44	45		(2)		(2)		43				2	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275		12/01/2008	SCHEDULED REDEMPTION		387	387	407	406		(19)		(19)		387				16	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395		12/01/2008	SCHEDULED REDEMPTION		1,361	1,361	1,413	1,418		(57)		(57)		1,361				72	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583		12/01/2008	SCHEDULED REDEMPTION		838	838	794	797		40		40		838				27	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746		12/01/2008	SCHEDULED REDEMPTION		343	343	331	327		15		15		343				15	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180		12/01/2008	SCHEDULED REDEMPTION		53,723	53,723	53,839	53,832		(109)		(109)		53,723				3,032	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186		12/01/2008	SCHEDULED REDEMPTION		444	444	425	425		19		19		444				18	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286		12/01/2008	SCHEDULED REDEMPTION		4,013	4,013	3,749	3,779		234		234		4,013				123	06/01/2029
31383F-0J-0	FED NATL MTG ASSOC #501857		12/01/2008	SCHEDULED REDEMPTION		4,559	4,559	4,697	4,693		(134)		(134)		4,559				249	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249		12/01/2008	SCHEDULED REDEMPTION		140	140	144	144		(4)		(4)		140				5	07/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077		12/01/2008	SCHEDULED REDEMPTION		1,832	1,832	1,774	1,778		54		54		1,832				58	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558		12/01/2008	SCHEDULED REDEMPTION		49,476	49,476	49,932	49,906		(430)		(430)		49,476				2,006	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021		12/01/2008	SCHEDULED REDEMPTION		895	895	902	895						895				43	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069		12/01/2008	SCHEDULED REDEMPTION		19,313	19,313	18,818	19,090		223		223		19,313				890	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142		12/01/2008	SCHEDULED REDEMPTION		1,232	1,232	1,214	1,215		17		17		1,232				54	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971		12/01/2008	SCHEDULED REDEMPTION		4,122	4,122	4,078	4,079		43		43		4,122				204	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082		12/01/2008	SCHEDULED REDEMPTION		1,135	1,135	1,097	1,099		36		36		1,135				50	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948		12/01/2008	SCHEDULED REDEMPTION		1,265	1,265	1,313	1,333		(69)		(69)		1,265				63	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498		12/01/2008	SCHEDULED REDEMPTION		249	249	240	242		7		7		249				11	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465		12/01/2008	SCHEDULED REDEMPTION		3,177	3,177	3,073	3,088		90		90		3,177				113	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483		12/01/2008	SCHEDULED REDEMPTION		207	207	215	218		(11)		(11)		207				10	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814		12/01/2008	SCHEDULED REDEMPTION		1,700	1,700	1,766	1,749		(49)		(49)		1,700				74	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092		12/01/2008	SCHEDULED REDEMPTION		283	283	284	284		(1)		(1)		283				12	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096		12/01/2008	SCHEDULED REDEMPTION		9	9	10	10		(1)		(1)		9				1	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099		12/01/2008	SCHEDULED REDEMPTION		32	32	31	31		1		1		32				1	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325		12/01/2008	SCHEDULED REDEMPTION		20	20	21	21		(1)		(1)		20				1	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328		12/01/2008	SCHEDULED REDEMPTION		16,320	16,320	15,784	15,768		552		552		16,320				834	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504		12/01/2008	SCHEDULED REDEMPTION		568	568	590	604		(36)		(36)		568				28	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352		12/01/2008	SCHEDULED REDEMPTION		3,280	3,280	3,379	3,377		(97)		(97)		3,280				128	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370		12/01/2008	SCHEDULED REDEMPTION		1,494	1,494	1,569	1,566		(72)		(72)		1,494				62	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472		12/01/2008	SCHEDULED REDEMPTION		21,465	21,465	21,680	21,620		(154)		(154)		21,465				1,099	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767		12/01/2008	SCHEDULED REDEMPTION		16,893	16,893	17,061	17,021		(128)		(128)		16,893				844	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063		12/01/2008	SCHEDULED REDEMPTION		27,691	27,691	26,782	26,773		918		918		27,691				822	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314		12/01/2008	SCHEDULED REDEMPTION		57	57	57	57						57				3	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714		12/01/2008	SCHEDULED REDEMPTION		118	118	114	115		4		4		118				5	12/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169		12/01/2008	SCHEDULED REDEMPTION		3,244	3,244	3,275	3,265		(20)		(20)		3,244				162	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170		12/01/2008	SCHEDULED REDEMPTION		5,770	5,770	5,824	5,814		(44)		(44)		5,770				260	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675		12/01/2008	SCHEDULED REDEMPTION		14,762	14,762	15,502	15,474		(712)		(712)		14,762				578	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812		12/01/2008	SCHEDULED REDEMPTION		24	24	25	25		(1)		(1)		24				1	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823		12/01/2008	SCHEDULED REDEMPTION		91	91	95	96		(4)		(4)		91				5	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302		12/01/2008	SCHEDULED REDEMPTION		265	265	273	273		(8)		(8)		265				11	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264		11/01/2008	SCHEDULED REDEMPTION		3,169	3,169	3,312	3,305		(136)		(136)		3,169				184	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633		12/01/2008	SCHEDULED REDEMPTION		1,597	1,597	1,642	1,666		(70)		(70)		1,597				97	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205		12/01/2008	SCHEDULED REDEMPTION		60	60	62	62		(2)		(2)		60				3	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220		12/01/2008	SCHEDULED REDEMPTION		1,571	1,571	1,642	1,638		(67)		(67)		1,571				74	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401		12/01/2008	SCHEDULED REDEMPTION		15	15	16	16		(1)		(1)		15				1	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193		12/01/2008	SCHEDULED REDEMPTION		1,200	1,200	1,159	1,155		45		45		1,200				52	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454		12/01/2008	SCHEDULED REDEMPTION		132	132	124	125		7		7		132				5	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565		12/01/2008	SCHEDULED REDEMPTION		25,153	25,153	25,888	25,855		(702)		(702)		25,153				879	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662		12/01/2008	SCHEDULED REDEMPTION		171	171	171	171						171				9	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788		12/01/2008	SCHEDULED REDEMPTION		72	72	75	75		(2)		(2)		72				3	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827		12/01/2008	SCHEDULED REDEMPTION		8,100	8,100	8,268	8,227		(127)		(127)		8,100				313	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828		12/01/2008	SCHEDULED REDEMPTION		134	134	138	137		(3)		(3)		134				4	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162		12/01/2008	SCHEDULED REDEMPTION		460	460	481	480		(20)		(20)		460				20	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304		12/01/2008	SCHEDULED REDEMPTION		47	47	45	45		2		2		47				2	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391		12/01/2008	SCHEDULED REDEMPTION		201	201	209	213		(12)		(12)		201				10	11/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384H-CH-4	FED NATL MTG ASSOC #523972		12/01/2008	SCHEDULED REDEMPTION		14,866	14,866	14,173	14,159		706		706		14,866				187	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310		01/01/2008	SCHEDULED REDEMPTION		3,580	3,580	3,717	3,709		(130)		(130)		3,580				22	02/01/2030
31384H-4G-5	FED NATL MTG ASSOC #524723		01/01/2008	SCHEDULED REDEMPTION		24,486	24,486	24,716	24,682		(196)		(196)		24,486				163	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744		12/01/2008	SCHEDULED REDEMPTION		1,756	1,756	1,773	1,770		(14)		(14)		1,756				88	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847		12/01/2008	SCHEDULED REDEMPTION		6	6	7	7						6					01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885		12/01/2008	SCHEDULED REDEMPTION		3,012	3,012	3,040	3,032		(21)		(21)		3,012				97	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487		12/01/2008	SCHEDULED REDEMPTION		7	7	7	7						7					02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700		12/01/2008	SCHEDULED REDEMPTION		844	844	876	890		(45)		(45)		844				18	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864		12/01/2008	SCHEDULED REDEMPTION		1,314	1,314	1,353	1,358		(44)		(44)		1,314				59	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909		12/01/2008	SCHEDULED REDEMPTION		8	8	8	8						8					12/01/2029
31384K-JX-5	FED NATL MTG ASSOC #525978		12/01/2008	SCHEDULED REDEMPTION		5,986	5,986	6,216	6,332		(345)		(345)		5,986				389	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974		12/01/2008	SCHEDULED REDEMPTION		5,798	5,798	6,021	5,965		(167)		(167)		5,798				123	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020		12/01/2008	SCHEDULED REDEMPTION		208	208	216	222		(14)		(14)		208				10	01/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056		12/01/2008	SCHEDULED REDEMPTION		2,981	2,981	3,096	3,065		(83)		(83)		2,981				138	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322		12/01/2008	SCHEDULED REDEMPTION		122	122	127	130		(8)		(8)		122				6	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717		12/01/2008	SCHEDULED REDEMPTION		242	242	251	251		(9)		(9)		242				5	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558		12/01/2008	SCHEDULED REDEMPTION		1,055	1,055	1,083	1,055						1,055				49	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688		12/01/2008	SCHEDULED REDEMPTION		1,271	1,271	1,219	1,203		68		68		1,271				52	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690		12/01/2008	SCHEDULED REDEMPTION		301	301	312	317		(16)		(16)		301				15	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754		12/01/2008	SCHEDULED REDEMPTION		138	138	144	145		(7)		(7)		138				7	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022		12/01/2008	SCHEDULED REDEMPTION		529	529	549	557		(28)		(28)		529				18	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026		12/01/2008	SCHEDULED REDEMPTION		6,430	6,430	6,665	6,709		(279)		(279)		6,430				138	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117		12/01/2008	SCHEDULED REDEMPTION		9,156	9,156	9,231	9,156						9,156				403	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165		12/01/2008	SCHEDULED REDEMPTION		130	130	135	136		(6)		(6)		130				6	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687		12/01/2008	SCHEDULED REDEMPTION		5,305	5,305	5,355	5,355		(50)		(50)		5,305				265	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723		12/01/2008	SCHEDULED REDEMPTION		382	382	397	401		(19)		(19)		382				19	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927		12/01/2008	SCHEDULED REDEMPTION		1,517	1,517	1,532	1,529		(12)		(12)		1,517				76	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395		12/01/2008	SCHEDULED REDEMPTION		66	66	67	66						66				4	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543		12/01/2008	SCHEDULED REDEMPTION		696	696	728	726		(30)		(30)		696				31	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573		12/01/2008	SCHEDULED REDEMPTION		376	376	391	391		(14)		(14)		376				18	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651		12/01/2008	SCHEDULED REDEMPTION		7,014	7,014	7,080	7,060		(46)		(46)		7,014				420	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748		08/01/2008	SCHEDULED REDEMPTION		2,591	2,591	2,664	2,707		(115)		(115)		2,591				129	02/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850		12/01/2008	SCHEDULED REDEMPTION		453	453	465	453						453				21	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006		12/01/2008	SCHEDULED REDEMPTION		54	54	54	54						54				3	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633		12/01/2008	SCHEDULED REDEMPTION		2,140	2,140	2,160	2,152		(13)		(13)		2,140				109	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641		12/01/2008	SCHEDULED REDEMPTION		1,355	1,355	1,368	1,363		(8)		(8)		1,355				68	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656		12/01/2008	SCHEDULED REDEMPTION		1,579	1,579	1,640	1,625		(46)		(46)		1,579				69	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015		12/01/2008	SCHEDULED REDEMPTION		39	39	40	41		(2)		(2)		39				2	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504		12/01/2008	SCHEDULED REDEMPTION		659	659	684	687		(28)		(28)		659				33	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526		12/01/2008	SCHEDULED REDEMPTION		6,211	6,211	6,449	6,525		(315)		(315)		6,211				103	03/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855		12/01/2008	SCHEDULED REDEMPTION		10	10	10	10		(1)		(1)		10				1	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865		12/01/2008	SCHEDULED REDEMPTION		416	416	416	415		1		1		416				19	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929		12/01/2008	SCHEDULED REDEMPTION		4,239	4,239	4,279	4,267		(29)		(29)		4,239				211	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943		12/01/2008	SCHEDULED REDEMPTION		994	994	1,020	1,019		(25)		(25)		994				43	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946		12/01/2008	SCHEDULED REDEMPTION		1,235	1,235	1,246	1,242		(8)		(8)		1,235				69	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951		12/01/2008	SCHEDULED REDEMPTION		1,718	1,718	1,707	1,709		9		9		1,718				95	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968		12/01/2008	SCHEDULED REDEMPTION		4,165	4,165	4,204	4,194		(30)		(30)		4,165				198	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101		12/01/2008	SCHEDULED REDEMPTION		99	99	103	105		(6)		(6)		99				5	03/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194		12/01/2008	SCHEDULED REDEMPTION		130	130	135	137		(7)		(7)		130				6	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443		12/01/2008	SCHEDULED REDEMPTION		2,568	2,568	2,555	2,568						2,568				131	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603		12/01/2008	SCHEDULED REDEMPTION		3,107	3,107	3,188	3,185		(78)		(78)		3,107				111	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750		12/01/2008	SCHEDULED REDEMPTION		148	148	153	159		(11)		(11)		148				7	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003		12/01/2008	SCHEDULED REDEMPTION		3,732	3,732	3,636	3,687		45		45		3,732				156	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084		12/01/2008	SCHEDULED REDEMPTION		51,636	51,636	52,764	52,740		(1,105)		(1,105)		51,636				1,770	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102		12/01/2008	SCHEDULED REDEMPTION		1,978	1,978	2,054	2,035		(56)		(56)		1,978				88	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103		12/01/2008	SCHEDULED REDEMPTION		24,534	24,534	25,173	25,040		(505)		(505)		24,534				1,138	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104		12/01/2008	SCHEDULED REDEMPTION		1,263	1,263	1,311	1,299		(36)		(36)		1,263				49	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149		12/01/2008	SCHEDULED REDEMPTION		3,227	3,227	3,373	3,366		(139)		(139)		3,227				121	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154		12/01/2008	SCHEDULED REDEMPTION		1,050	1,050	1,098	1,096		(45)		(45)		1,050				35	01/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31384V-QG-0	FED NATL MTG ASSOC #535155		12/01/2008	SCHEDULED REDEMPTION		2,211	2,211	2,291	2,295		(84)		(84)		2,211				93	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157		12/01/2008	SCHEDULED REDEMPTION		22,496	22,496	22,566	22,561		(64)		(64)		22,496				873	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159		12/01/2008	SCHEDULED REDEMPTION		428	428	447	446		(18)		(18)		428				17	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164		12/01/2008	SCHEDULED REDEMPTION		390	390	408	407		(17)		(17)		390				16	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299		12/01/2008	SCHEDULED REDEMPTION		1,305	1,305	1,355	1,352		(47)		(47)		1,305				63	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300		12/01/2008	SCHEDULED REDEMPTION		16,474	16,474	17,300	17,271		(796)		(796)		16,474				647	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315		12/01/2008	SCHEDULED REDEMPTION		31,108	31,108	32,304	32,011		(903)		(903)		31,108				1,340	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425		12/01/2008	SCHEDULED REDEMPTION		19,062	19,062	19,801	19,926		(864)		(864)		19,062				867	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476		12/01/2008	SCHEDULED REDEMPTION		4,877	4,877	5,026	5,023		(146)		(146)		4,877				178	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535		12/01/2008	SCHEDULED REDEMPTION		18,247	18,247	18,286	18,284		(37)		(37)		18,247				691	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554		12/01/2008	SCHEDULED REDEMPTION		4,683	4,683	4,788	4,769		(86)		(86)		4,683				197	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586		12/01/2008	SCHEDULED REDEMPTION		4,616	4,616	4,794	4,752		(136)		(136)		4,616				194	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631		12/01/2008	SCHEDULED REDEMPTION		24,105	24,105	25,031	24,814		(709)		(709)		24,105				1,013	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675		12/01/2008	SCHEDULED REDEMPTION		16,700	16,700	17,341	17,188		(489)		(489)		16,700				704	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708		12/01/2008	SCHEDULED REDEMPTION		10,855	10,855	10,879	10,877		(22)		(22)		10,855				411	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729		12/01/2008	SCHEDULED REDEMPTION		3,133	3,133	3,198	3,182		(49)		(49)		3,133				111	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735		12/01/2008	SCHEDULED REDEMPTION		133,194	133,194	137,793	136,739		(3,545)		(3,545)		133,194				4,853	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740		12/01/2008	SCHEDULED REDEMPTION		36,597	36,597	38,004	37,675		(1,078)		(1,078)		36,597				1,527	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757		12/01/2008	SCHEDULED REDEMPTION		2,309	2,309	2,398	2,431		(122)		(122)		2,309				105	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801		12/01/2008	SCHEDULED REDEMPTION		10,090	10,090	10,478	10,379		(289)		(289)		10,090				422	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831		12/01/2008	SCHEDULED REDEMPTION		1,292	1,292	1,357	1,355		(62)		(62)		1,292				49	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835		12/01/2008	SCHEDULED REDEMPTION		14,184	14,184	14,478	14,403		(219)		(219)		14,184				585	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870		12/01/2008	SCHEDULED REDEMPTION		12,248	12,248	12,503	12,431		(182)		(182)		12,248				477	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903		12/01/2008	SCHEDULED REDEMPTION		128	128	132	133		(5)		(5)		128				5	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913		12/01/2008	SCHEDULED REDEMPTION		979	979	1,028	1,027		(47)		(47)		979				35	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922		12/01/2008	SCHEDULED REDEMPTION		2,454	2,454	2,548	2,557		(103)		(103)		2,454				128	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942		12/01/2008	SCHEDULED REDEMPTION		268	268	277	278		(10)		(10)		268				12	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962		12/01/2008	SCHEDULED REDEMPTION		1,547	1,547	1,579	1,571		(24)		(24)		1,547				57	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005		12/01/2008	SCHEDULED REDEMPTION		7,327	7,327	7,608	7,534		(207)		(207)		7,327				287	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060		12/01/2008	SCHEDULED REDEMPTION		7,376	7,376	7,542	7,488		(112)		(112)		7,376				428	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143		12/01/2008	SCHEDULED REDEMPTION		1,494	1,494	1,551	1,586		(93)		(93)		1,494				73	04/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285		12/01/2008	SCHEDULED REDEMPTION		269	269	285	290		(20)		(20)		269				14	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330		12/01/2008	SCHEDULED REDEMPTION		778	778	808	823		(45)		(45)		778				40	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376		12/01/2008	SCHEDULED REDEMPTION		8,300	8,300	8,378	8,356		(56)		(56)		8,300				481	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422		12/01/2008	SCHEDULED REDEMPTION		7,561	7,561	7,632	7,610		(48)		(48)		7,561				432	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792		12/01/2008	SCHEDULED REDEMPTION		53	53	55	56		(3)		(3)		53				3	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794		12/01/2008	SCHEDULED REDEMPTION		4,888	4,888	5,076	5,029		(141)		(141)		4,888				212	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153		12/01/2008	SCHEDULED REDEMPTION		187	187	194	197		(10)		(10)		187				9	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237		12/01/2008	SCHEDULED REDEMPTION		5,595	5,595	5,810	5,822		(226)		(226)		5,595				78	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321		12/01/2008	SCHEDULED REDEMPTION		7,595	7,595	7,666	7,653		(58)		(58)		7,595				320	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324		12/01/2008	SCHEDULED REDEMPTION		110	110	115	118		(7)		(7)		110				5	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673		12/01/2008	SCHEDULED REDEMPTION		101	101	105	105		(4)		(4)		101				4	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682		12/01/2008	SCHEDULED REDEMPTION		188	188	195	199		(11)		(11)		188				9	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732		12/01/2008	SCHEDULED REDEMPTION		867	867	900	919		(52)		(52)		867				35	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735		12/01/2008	SCHEDULED REDEMPTION		586	586	602	619		(33)		(33)		586				27	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862		06/01/2008	SCHEDULED REDEMPTION		1,197	1,197	1,242	1,257		(60)		(60)		1,197				48	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875		12/01/2008	SCHEDULED REDEMPTION		2,592	2,592	2,617	2,611		(19)		(19)		2,592				129	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967		12/01/2008	SCHEDULED REDEMPTION		1,951	1,951	2,026	2,005		(54)		(54)		1,951				85	05/01/2015
31384Y-2H-8	FED NATL MTG ASSOC #538176		12/01/2008	SCHEDULED REDEMPTION		2,199	2,199	2,217	2,199						2,199				104	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280		12/01/2008	SCHEDULED REDEMPTION		1,586	1,586	1,601	1,596		(11)		(11)		1,586				93	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418		12/01/2008	SCHEDULED REDEMPTION		31,792	31,792	31,400	31,734		58		58		31,792				1,062	11/01/2010
31385A-K9-7	FED NATL MTG ASSOC #538620		12/01/2008	SCHEDULED REDEMPTION		1,113	1,113	1,123	1,120		(7)		(7)		1,113				55	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802		12/01/2008	SCHEDULED REDEMPTION		244	244	253	263		(19)		(19)		244				12	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880		12/01/2008	SCHEDULED REDEMPTION		13,825	13,825	13,955	13,916		(91)		(91)		13,825				637	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927		12/01/2008	SCHEDULED REDEMPTION		188	188	190	189		(1)		(1)		188				9	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198		12/01/2008	SCHEDULED REDEMPTION		764	764	772	770		(6)		(6)		764				38	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328		12/01/2008	SCHEDULED REDEMPTION		5,626	5,626	5,840	5,980		(355)		(355)		5,626				292	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004		12/01/2008	SCHEDULED REDEMPTION		1,598	1,598	1,659	1,675		(77)		(77)		1,598				104	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220		12/01/2008	SCHEDULED REDEMPTION		73	73	75	76		(3)		(3)		73				4	06/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385C-EK-5	FED NATL MTG ASSOC #540238		12/01/2008	SCHEDULED REDEMPTION		1,087	1,087	1,129	1,170		(82)		(82)		1,087				54	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305		12/01/2008	SCHEDULED REDEMPTION		3,387	3,387	3,474	3,469		(82)		(82)		3,387				149	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327		12/01/2008	SCHEDULED REDEMPTION		534	534	539	538		(4)		(4)		534				27	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755		12/01/2008	SCHEDULED REDEMPTION		4,924	4,924	5,111	5,197		(273)		(273)		4,924				205	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824		12/01/2008	SCHEDULED REDEMPTION		4,087	4,087	4,192	4,178		(92)		(92)		4,087				169	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861		12/01/2008	SCHEDULED REDEMPTION		43,412	43,412	43,843	43,720		(307)		(307)		43,412				1,480	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129		12/01/2008	SCHEDULED REDEMPTION		3,174	3,174	3,295	3,336		(162)		(162)		3,174				146	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211		12/01/2008	SCHEDULED REDEMPTION		10	10	10	10		(1)		(1)		10				1	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379		12/01/2008	SCHEDULED REDEMPTION		9,049	9,049	9,134	9,121		(71)		(71)		9,049				486	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384		12/01/2008	SCHEDULED REDEMPTION		2,945	2,945	2,973	2,966		(21)		(21)		2,945				115	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834		12/01/2008	SCHEDULED REDEMPTION		4,820	4,820	5,005	4,960		(141)		(141)		4,820				91	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914		12/01/2008	SCHEDULED REDEMPTION		2,498	2,498	2,521	2,515		(18)		(18)		2,498				143	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949		12/01/2008	SCHEDULED REDEMPTION		12,273	12,273	12,744	12,716		(443)		(443)		12,273				239	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077		12/01/2008	SCHEDULED REDEMPTION		286	286	297	302		(16)		(16)		286				14	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486		12/01/2008	SCHEDULED REDEMPTION		5,331	5,331	5,374	5,331						5,331				296	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548		12/01/2008	SCHEDULED REDEMPTION		3,900	3,900	4,050	4,130		(230)		(230)		3,900				297	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580		12/01/2008	SCHEDULED REDEMPTION		5,928	5,928	6,156	6,274		(346)		(346)		5,928				171	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888		12/01/2008	SCHEDULED REDEMPTION		163	163	170	176		(12)		(12)		163				9	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940		12/01/2008	SCHEDULED REDEMPTION		3,211	3,211	3,401	3,396		(185)		(185)		3,211				181	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091		12/01/2008	SCHEDULED REDEMPTION		128	128	133	135		(8)		(8)		128				6	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272		12/01/2008	SCHEDULED REDEMPTION		4,821	4,821	5,005	5,050		(228)		(228)		4,821				70	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859		08/01/2008	SCHEDULED REDEMPTION		32,450	32,450	34,367	34,429		(1,979)		(1,979)		32,450				1,483	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444		12/01/2008	SCHEDULED REDEMPTION		4	4	4	4						4					09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602		12/01/2008	SCHEDULED REDEMPTION		9,875	9,875	9,967	9,949		(74)		(74)		9,875				605	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604		12/01/2008	SCHEDULED REDEMPTION		3,226	3,226	3,350	3,319		(93)		(93)		3,226				143	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997		12/01/2008	SCHEDULED REDEMPTION		46	46	47	47						46				2	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025		12/01/2008	SCHEDULED REDEMPTION		13,797	13,797	14,084	14,001		(204)		(204)		13,797				538	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051		12/01/2008	SCHEDULED REDEMPTION		332	332	340	339		(7)		(7)		332				11	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075		12/01/2008	SCHEDULED REDEMPTION		157	157	164	163		(6)		(6)		157				7	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079		12/01/2008	SCHEDULED REDEMPTION		1,147	1,147	1,204	1,202		(55)		(55)		1,147				41	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137		12/01/2008	SCHEDULED REDEMPTION		8,993	8,993	9,246	9,339		(345)		(345)		8,993				316	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138		12/01/2008	SCHEDULED REDEMPTION		98,156	98,156	104,598	104,380		(6,224)		(6,224)		98,156				3,911	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149		12/01/2008	SCHEDULED REDEMPTION		19,255	19,255	20,059	19,938		(684)		(684)		19,255				673	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154		12/01/2008	SCHEDULED REDEMPTION		4,430	4,430	4,600	4,560		(129)		(129)		4,430				183	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195		12/01/2008	SCHEDULED REDEMPTION		242	242	254	253		(10)		(10)		242				10	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226		12/01/2008	SCHEDULED REDEMPTION		858	858	891	883		(25)		(25)		858				37	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235		12/01/2008	SCHEDULED REDEMPTION		1,140	1,140	1,191	1,189		(49)		(49)		1,140				46	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305		12/01/2008	SCHEDULED REDEMPTION		5,684	5,684	5,912	5,874		(190)		(190)		5,684				204	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369		12/01/2008	SCHEDULED REDEMPTION		3,633	3,633	3,773	3,740		(107)		(107)		3,633				145	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557		12/01/2008	SCHEDULED REDEMPTION		58,164	58,164	61,026	60,917		(2,753)		(2,753)		58,164				2,212	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623		12/01/2008	SCHEDULED REDEMPTION		5,277	5,277	5,488	5,453		(177)		(177)		5,277				188	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638		12/01/2008	SCHEDULED REDEMPTION		2,430	2,430	2,551	2,545		(115)		(115)		2,430				91	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727		12/01/2008	SCHEDULED REDEMPTION		85,480	85,480	86,813	86,522		(1,042)		(1,042)		85,480				2,771	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759		12/01/2008	SCHEDULED REDEMPTION		19,047	19,047	19,100	19,092		(45)		(45)		19,047				704	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762		12/01/2008	SCHEDULED REDEMPTION		4,041	4,041	4,063	4,059		(18)		(18)		4,041				147	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766		12/01/2008	SCHEDULED REDEMPTION		51,768	51,768	53,847	53,436		(1,668)		(1,668)		51,768				1,832	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814		12/01/2008	SCHEDULED REDEMPTION		19,742	19,742	19,785	19,777		(35)		(35)		19,742				721	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815		12/01/2008	SCHEDULED REDEMPTION		4,385	4,385	4,587	4,561		(176)		(176)		4,385				172	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883		12/01/2008	SCHEDULED REDEMPTION		62,245	62,245	63,911	63,556		(1,311)		(1,311)		62,245				2,130	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929		12/01/2008	SCHEDULED REDEMPTION		1,623	1,623	1,705	1,696		(73)		(73)		1,623				61	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087		12/01/2008	SCHEDULED REDEMPTION		2,202	2,202	2,223	2,217		(15)		(15)		2,202				110	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115		12/01/2008	SCHEDULED REDEMPTION		3,226	3,226	3,257	3,252		(26)		(26)		3,226				90	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350		12/01/2008	SCHEDULED REDEMPTION		4,268	4,268	4,432	4,387		(119)		(119)		4,268				207	06/01/2015
31385K-GC-3	FED NATL MTG ASSOC #546595		12/01/2008	SCHEDULED REDEMPTION		4,886	4,886	5,074	5,195		(309)		(309)		4,886				347	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716		12/01/2008	SCHEDULED REDEMPTION		16	16	17	17		(1)		(1)		16				1	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077		12/01/2008	SCHEDULED REDEMPTION		2,203	2,203	2,313	2,375		(172)		(172)		2,203				138	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108		12/01/2008	SCHEDULED REDEMPTION		2,916	2,916	2,943	2,937		(21)		(21)		2,916				147	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148		12/01/2008	SCHEDULED REDEMPTION		2,248	2,248	2,298	2,296		(48)		(48)		2,248				98	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215		12/01/2008	SCHEDULED REDEMPTION		134	134	139	142		(8)		(8)		134				7	07/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31385K-5H-4	FED NATL MTG ASSOC #547248		08/01/2008	SCHEDULED REDEMPTION		1,731	1,731	1,797	1,854		(123)		(123)		1,731				92	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512		12/01/2008	SCHEDULED REDEMPTION		240	240	249	250		(10)		(10)		240				13	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644		12/01/2008	SCHEDULED REDEMPTION		198	198	206	208		(9)		(9)		198				10	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853		12/01/2008	SCHEDULED REDEMPTION		2,657	2,657	2,717	2,715		(58)		(58)		2,657				116	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203		12/01/2008	SCHEDULED REDEMPTION		814	814	835	836		(22)		(22)		814				35	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208		12/01/2008	SCHEDULED REDEMPTION		16,560	16,560	16,984	16,877		(317)		(317)		16,560				565	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453		12/01/2008	SCHEDULED REDEMPTION		31,769	31,769	33,362	33,300		(1,531)		(1,531)		31,769				629	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969		05/01/2008	SCHEDULED REDEMPTION		857	857	879	881		(24)		(24)		857				25	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413		12/01/2008	SCHEDULED REDEMPTION		2,106	2,106	2,186	2,166		(61)		(61)		2,106				90	11/01/2015
31385R-UV-0	FED NATL MTG ASSOC #550596		12/01/2008	SCHEDULED REDEMPTION		275	275	282	275						275				13	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642		12/01/2008	SCHEDULED REDEMPTION		65	65	68	70		(5)		(5)		65				3	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823		12/01/2008	SCHEDULED REDEMPTION		8,439	8,439	8,764	8,686		(246)		(246)		8,439				547	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911		12/01/2008	SCHEDULED REDEMPTION		5,524	5,524	5,666	5,730		(206)		(206)		5,524				76	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216		12/01/2008	SCHEDULED REDEMPTION		10,937	10,937	11,357	11,353		(416)		(416)		10,937				396	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148		12/01/2008	SCHEDULED REDEMPTION		1,670	1,670	1,707	1,710		(40)		(40)		1,670				73	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787		12/01/2008	SCHEDULED REDEMPTION		89,343	89,343	90,348	89,222		120		120		89,343				3,401	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835		12/01/2008	SCHEDULED REDEMPTION		71,735	71,735	74,515	74,270		(2,535)		(2,535)		71,735				918	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869		12/01/2008	SCHEDULED REDEMPTION		137	137	141	142		(5)		(5)		137				6	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885		12/01/2008	SCHEDULED REDEMPTION		29,200	29,200	29,976	29,203		(3)		(3)		29,200				1,638	11/01/2015
31385W-TM-1	FED NATL MTG ASSOC #555056		12/01/2008	SCHEDULED REDEMPTION		794	794	811	809		(15)		(15)		794				28	11/01/2017
31385W-WY-1	FED NATL MTG ASSOC #555163		12/01/2008	SCHEDULED REDEMPTION		16,003	16,003	16,806	16,719		(715)		(715)		16,003				565	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181		12/01/2008	SCHEDULED REDEMPTION		868	868	911	910		(42)		(42)		868				31	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195		12/01/2008	SCHEDULED REDEMPTION		174,030	174,030	181,301	180,006		(5,976)		(5,976)		174,030				6,049	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203		12/01/2008	SCHEDULED REDEMPTION		211,350	211,350	223,370	222,958		(11,608)		(11,608)		211,350				8,794	09/01/2032
31385W-ZT-9	FED NATL MTG ASSOC #555254		12/01/2008	SCHEDULED REDEMPTION		43,235	43,235	43,985	43,965		(730)		(730)		43,235				1,590	01/01/2033
31385X-BZ-9	FED NATL MTG ASSOC #555456		12/01/2008	SCHEDULED REDEMPTION		8,123	8,123	8,249	8,231		(108)		(108)		8,123				264	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495		12/01/2008	SCHEDULED REDEMPTION		1,187,156	1,187,156	1,176,890	1,177,890		9,267		9,267		1,187,156				34,857	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783		02/01/2008	Various		13,742,648	13,888,754	13,275,696	13,321,191		3,272		3,272		13,324,462		418,185	418,185	122,819	10/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182		12/01/2008	SCHEDULED REDEMPTION		12,404	12,404	12,474	12,469		(65)		(65)		12,404				439	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263		12/01/2008	SCHEDULED REDEMPTION		189	189	193	192		(3)		(3)		189				8	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245		12/01/2008	SCHEDULED REDEMPTION		418	418	434	442		(23)		(23)		418				21	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284		12/01/2008	SCHEDULED REDEMPTION		5,075	5,075	5,207	5,165		(89)		(89)		5,075				219	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320		12/01/2008	SCHEDULED REDEMPTION		63	63	64	64		(1)		(1)		63				3	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029		12/01/2008	SCHEDULED REDEMPTION		768	768	785	785		(17)		(17)		768				21	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684		12/01/2008	SCHEDULED REDEMPTION		407	407	423	420		(13)		(13)		407				15	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686		12/01/2008	SCHEDULED REDEMPTION		2,524	2,524	2,615	2,601		(77)		(77)		2,524				108	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996		12/01/2008	SCHEDULED REDEMPTION		26,856	26,856	27,074	26,856						26,856				1,008	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471		12/01/2008	SCHEDULED REDEMPTION		7,106	7,106	7,380	7,311		(204)		(204)		7,106				304	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512		12/01/2008	SCHEDULED REDEMPTION		644	644	644	644						644				30	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535		12/01/2008	SCHEDULED REDEMPTION		20,088	20,088	20,334	20,089		(1)		(1)		20,088				894	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645		12/01/2008	SCHEDULED REDEMPTION		2,844	2,844	2,953	2,926		(82)		(82)		2,844				117	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861		12/01/2008	SCHEDULED REDEMPTION		973	973	973	973						973				46	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046		12/01/2008	SCHEDULED REDEMPTION		7	7	7	7						7					02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387		12/01/2008	SCHEDULED REDEMPTION		152	152	155	155		(3)		(3)		152				7	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457		12/01/2008	SCHEDULED REDEMPTION		3,103	3,103	3,222	3,220		(117)		(117)		3,103				128	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239		12/01/2008	SCHEDULED REDEMPTION		467	467	485	484		(17)		(17)		467				23	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744		12/01/2008	SCHEDULED REDEMPTION		1,536	1,536	1,627	1,613		(76)		(76)		1,536				94	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020		12/01/2008	SCHEDULED REDEMPTION		18,680	18,680	19,101	19,078		(398)		(398)		18,680				1,041	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075		12/01/2008	SCHEDULED REDEMPTION		400	400	400	400						400				19	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078		12/01/2008	SCHEDULED REDEMPTION		8,169	8,169	8,482	8,481		(312)		(312)		8,169				324	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199		12/01/2008	SCHEDULED REDEMPTION		295	295	308	308		(13)		(13)		295				13	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314		12/01/2008	SCHEDULED REDEMPTION		22,513	22,513	23,378	23,154		(641)		(641)		22,513				1,129	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398		12/01/2008	SCHEDULED REDEMPTION		19,508	19,508	20,486	20,452		(944)		(944)		19,508				500	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514		12/01/2008	SCHEDULED REDEMPTION		11,734	11,734	11,789	11,785		(51)		(51)		11,734				414	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914		12/01/2008	SCHEDULED REDEMPTION		1,094	1,094	1,107	1,103		(9)		(9)		1,094				56	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347		12/01/2008	SCHEDULED REDEMPTION		5,359	5,359	5,479	5,458		(100)		(100)		5,359				222	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845		12/01/2008	SCHEDULED REDEMPTION		3,599	3,599	3,692	3,685		(86)		(86)		3,599				158	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868		12/01/2008	SCHEDULED REDEMPTION		2,180	2,180	2,264	2,272		(93)		(93)		2,180				106	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317		12/01/2008	SCHEDULED REDEMPTION		251	251	266	265		(14)		(14)		251				5	11/01/2030

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31386J-BC-0	FED NATL MTG ASSOC #564435		12/01/2008	SCHEDULED REDEMPTION		389	389	407	404		(15)		(15)		389				17	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575		12/01/2008	SCHEDULED REDEMPTION		473	473	491	490		(17)		(17)		473				22	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699		12/01/2008	SCHEDULED REDEMPTION		2,988	2,988	3,103	3,075		(86)		(86)		2,988				157	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010		12/01/2008	SCHEDULED REDEMPTION		142	142	145	145		(3)		(3)		142				5	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744		12/01/2008	SCHEDULED REDEMPTION		1,720	1,720	1,787	1,780		(60)		(60)		1,720				80	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928		12/01/2008	SCHEDULED REDEMPTION		3,103	3,103	3,222	3,192		(89)		(89)		3,103				113	01/01/2016
31386M-RK-8	FED NATL MTG ASSOC #567590		12/01/2008	SCHEDULED REDEMPTION		1,638	1,638	1,712	1,707		(69)		(69)		1,638				45	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626		12/01/2008	SCHEDULED REDEMPTION		1,757	1,757	1,824	1,818		(61)		(61)		1,757				63	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894		12/01/2008	SCHEDULED REDEMPTION		1,344	1,344	1,396	1,383		(38)		(38)		1,344				59	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960		12/01/2008	SCHEDULED REDEMPTION		34	34	33	33		1		1		34				1	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062		12/01/2008	SCHEDULED REDEMPTION		1,676	1,676	1,714	1,733		(57)		(57)		1,676				73	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089		05/01/2008	SCHEDULED REDEMPTION		39,742	39,742	41,257	41,568		(1,826)		(1,826)		39,742				1,319	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111		12/01/2008	SCHEDULED REDEMPTION		95	95	99	101		(6)		(6)		95				5	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336		12/01/2008	SCHEDULED REDEMPTION		335	335	347	349		(14)		(14)		335				14	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520		12/01/2008	SCHEDULED REDEMPTION		5,761	5,761	5,890	5,875		(114)		(114)		5,761				335	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524		12/01/2008	SCHEDULED REDEMPTION		1,746	1,746	1,814	1,797		(50)		(50)		1,746				51	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618		12/01/2008	SCHEDULED REDEMPTION		2,241	2,241	2,299	2,294		(52)		(52)		2,241				129	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677		12/01/2008	SCHEDULED REDEMPTION		9,226	9,226	9,584	9,595		(369)		(369)		9,226				563	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865		12/01/2008	SCHEDULED REDEMPTION		5,010	5,010	5,202	5,216		(206)		(206)		5,010				187	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300		12/01/2008	SCHEDULED REDEMPTION		10,471	10,471	10,891	10,819		(349)		(349)		10,471				376	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313		12/01/2008	SCHEDULED REDEMPTION		12,711	12,711	13,039	13,083		(373)		(373)		12,711				536	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899		12/01/2008	SCHEDULED REDEMPTION		4,089	4,089	4,246	4,258		(169)		(169)		4,089				303	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957		12/01/2008	SCHEDULED REDEMPTION		1,052	1,052	1,079	1,080		(28)		(28)		1,052				39	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490		12/01/2008	SCHEDULED REDEMPTION		2,715	2,715	2,819	2,793		(78)		(78)		2,715				95	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655		12/01/2008	SCHEDULED REDEMPTION		6,932	6,932	7,186	7,124		(191)		(191)		6,932				404	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014		12/01/2008	SCHEDULED REDEMPTION		21,645	21,645	22,477	22,270		(626)		(626)		21,645				972	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172		12/01/2008	SCHEDULED REDEMPTION		695	695	722	719		(24)		(24)		695				27	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520		12/01/2008	SCHEDULED REDEMPTION		2,448	2,448	2,499	2,485		(37)		(37)		2,448				101	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557		12/01/2008	SCHEDULED REDEMPTION		19,178	19,178	19,674	19,540		(362)		(362)		19,178				888	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870		12/01/2008	SCHEDULED REDEMPTION		2,885	2,885	2,970	2,963		(78)		(78)		2,885				107	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882		12/01/2008	SCHEDULED REDEMPTION		2,187	2,187	2,232	2,221		(34)		(34)		2,187				84	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933		12/01/2008	SCHEDULED REDEMPTION		507	507	530	527		(20)		(20)		507				22	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947		12/01/2008	SCHEDULED REDEMPTION		3,683	3,683	3,760	3,742		(59)		(59)		3,683				155	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964		12/01/2008	SCHEDULED REDEMPTION		1,208	1,208	1,269	1,267		(58)		(58)		1,208				34	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036		12/01/2008	SCHEDULED REDEMPTION		68,247	68,247	71,606	71,493		(3,246)		(3,246)		68,247				831	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158		12/01/2008	SCHEDULED REDEMPTION		22,858	22,858	23,736	23,514		(656)		(656)		22,858				710	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902		12/01/2008	SCHEDULED REDEMPTION		15,590	15,590	16,242	16,139		(549)		(549)		15,590				687	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309		12/01/2008	SCHEDULED REDEMPTION		1,057	1,057	1,097	1,087		(30)		(30)		1,057				46	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366		12/01/2008	SCHEDULED REDEMPTION		17,795	17,795	18,539	18,418		(623)		(623)		17,795				599	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113		12/01/2008	SCHEDULED REDEMPTION		43	43	45	45		(1)		(1)		43				2	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116		12/01/2008	SCHEDULED REDEMPTION		1,208	1,208	1,233	1,226		(18)		(18)		1,208				45	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161		12/01/2008	SCHEDULED REDEMPTION		4,000	4,000	4,083	4,063		(63)		(63)		4,000				181	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646		12/01/2008	SCHEDULED REDEMPTION		796	796	826	823		(28)		(28)		796				22	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865		12/01/2008	SCHEDULED REDEMPTION		1,232	1,232	1,293	1,291		(60)		(60)		1,232				30	06/01/2031
31386Y-XR-0	FED NATL MTG ASSOC #577688		12/01/2008	SCHEDULED REDEMPTION		531	531	558	562		(31)		(31)		531				27	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809		12/01/2008	SCHEDULED REDEMPTION		39,555	39,555	40,614	40,423		(867)		(867)		39,555				1,068	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861		12/01/2008	SCHEDULED REDEMPTION		2,672	2,672	2,714	2,706		(34)		(34)		2,672				92	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316		01/01/2008	SCHEDULED REDEMPTION		2,902	2,902	2,962	2,949		(48)		(48)		2,902				16	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342		12/01/2008	SCHEDULED REDEMPTION		145	145	148	147		(2)		(2)		145				6	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375		12/01/2008	SCHEDULED REDEMPTION		4,311	4,311	4,408	4,375		(65)		(65)		4,311				157	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828		12/01/2008	SCHEDULED REDEMPTION		765	765	794	787		(23)		(23)		765				31	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044		12/01/2008	SCHEDULED REDEMPTION		2,379	2,379	2,475	2,458		(79)		(79)		2,379				89	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158		12/01/2008	SCHEDULED REDEMPTION		2,063	2,063	2,110	2,096		(33)		(33)		2,063				91	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167		12/01/2008	SCHEDULED REDEMPTION		651	651	665	661		(10)		(10)		651				24	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177		12/01/2008	SCHEDULED REDEMPTION		4,050	4,050	4,213	4,185		(135)		(135)		4,050				149	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233		12/01/2008	SCHEDULED REDEMPTION		20,159	20,159	21,170	21,134		(975)		(975)		20,159				745	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609		12/01/2008	SCHEDULED REDEMPTION		64	64	64	64						64				3	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648		12/01/2008	SCHEDULED REDEMPTION		51,847	51,847	53,824	54,973		(3,126)		(3,126)		51,847				1,264	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864		12/01/2008	SCHEDULED REDEMPTION		15,586	15,586	16,185	16,026		(440)		(440)		15,586				833	05/01/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31387D-KZ-1	FED NATL MTG ASSOC #580912		12/01/2008	SCHEDULED REDEMPTION		369	369	377	374		(5)		(5)		369				15	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996		12/01/2008	SCHEDULED REDEMPTION		180,414	180,414	181,357	181,314		(900)		(900)		180,414				5,706	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133		12/01/2008	SCHEDULED REDEMPTION		28,924	28,924	30,036	29,732		(808)		(808)		28,924				886	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157		12/01/2008	SCHEDULED REDEMPTION		3,620	3,620	3,801	3,795		(175)		(175)		3,620				153	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287		12/01/2008	SCHEDULED REDEMPTION		991	991	1,040	1,039		(48)		(48)		991				25	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410		12/01/2008	SCHEDULED REDEMPTION		26,763	26,763	28,080	28,035		(1,273)		(1,273)		26,763				1,079	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437		12/01/2008	SCHEDULED REDEMPTION		1,675	1,675	1,758	1,755		(80)		(80)		1,675				56	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582		12/01/2008	SCHEDULED REDEMPTION		14,838	14,838	15,582	15,556		(718)		(718)		14,838				588	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653		12/01/2008	SCHEDULED REDEMPTION		8,269	8,269	8,441	8,385		(116)		(116)		8,269				333	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896		12/01/2008	SCHEDULED REDEMPTION		8,967	8,967	9,169	9,109		(142)		(142)		8,967				395	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055		12/01/2008	SCHEDULED REDEMPTION		2,761	2,761	2,886	2,874		(113)		(113)		2,761				41	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809		12/01/2008	SCHEDULED REDEMPTION		167	167	177	174		(7)		(7)		167				9	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912		12/01/2008	SCHEDULED REDEMPTION		2,136	2,136	2,218	2,195		(60)		(60)		2,136				92	06/01/2016
31387J-QM-1	FED NATL MTG ASSOC #585560		12/01/2008	SCHEDULED REDEMPTION		722	722	737	733		(10)		(10)		722				29	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729		12/01/2008	SCHEDULED REDEMPTION		881	881	905	900		(19)		(19)		881				28	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052		12/01/2008	SCHEDULED REDEMPTION		42,986	42,986	42,032	42,378		608		608		42,986				1,490	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829		12/01/2008	SCHEDULED REDEMPTION		56,261	56,261	57,716	57,195		(934)		(934)		56,261				1,793	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269		12/01/2008	SCHEDULED REDEMPTION		218	218	222	221		(3)		(3)		218				9	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418		12/01/2008	SCHEDULED REDEMPTION		17,836	17,836	18,522	18,323		(487)		(487)		17,836				717	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446		12/01/2008	SCHEDULED REDEMPTION		1,541	1,541	1,573	1,564		(23)		(23)		1,541				59	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468		12/01/2008	SCHEDULED REDEMPTION		285	285	296	293		(8)		(8)		285				12	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568		12/01/2008	SCHEDULED REDEMPTION		4,922	4,922	5,033	5,007		(84)		(84)		4,922				215	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054		12/01/2008	SCHEDULED REDEMPTION		18,585	18,585	18,797	18,722		(137)		(137)		18,585				750	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072		12/01/2008	SCHEDULED REDEMPTION		22,061	22,061	22,519	22,371		(310)		(310)		22,061				977	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120		12/01/2008	SCHEDULED REDEMPTION		2,939	2,939	3,000	2,980		(42)		(42)		2,939				139	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084		12/01/2008	SCHEDULED REDEMPTION		1,797	1,797	1,844	1,838		(41)		(41)		1,797				79	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387		12/01/2008	SCHEDULED REDEMPTION		12,949	12,949	13,490	13,411		(461)		(461)		12,949				544	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397		12/01/2008	SCHEDULED REDEMPTION		136	136	142	141		(5)		(5)		136				6	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419		12/01/2008	SCHEDULED REDEMPTION		59,957	59,957	61,203	60,796		(839)		(839)		59,957				3,211	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460		12/01/2008	SCHEDULED REDEMPTION		969	969	989	983		(14)		(14)		969				38	08/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251		12/01/2008	SCHEDULED REDEMPTION		388	388	403	399		(11)		(11)		388				18	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925		12/01/2008	SCHEDULED REDEMPTION		248	248	254	252		(4)		(4)		248				10	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075		12/01/2008	SCHEDULED REDEMPTION		34,881	34,881	36,456	36,175		(1,294)		(1,294)		34,881				1,963	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085		12/01/2008	SCHEDULED REDEMPTION		251	251	261	260		(9)		(9)		251				12	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110		12/01/2008	SCHEDULED REDEMPTION		166	166	170	169		(3)		(3)		166				7	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147		12/01/2008	SCHEDULED REDEMPTION		9,958	9,958	10,165	10,106		(147)		(147)		9,958				302	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148		12/01/2008	SCHEDULED REDEMPTION		5,077	5,077	5,208	5,170		(92)		(92)		5,077				222	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162		12/01/2008	SCHEDULED REDEMPTION		12,308	12,308	12,926	12,904		(596)		(596)		12,308				759	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208		12/01/2008	SCHEDULED REDEMPTION		487	487	509	505		(18)		(18)		487				22	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157		12/01/2008	SCHEDULED REDEMPTION		5,388	5,388	5,631	5,583		(196)		(196)		5,388				186	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181		12/01/2008	SCHEDULED REDEMPTION		3,272	3,272	3,420	3,413		(141)		(141)		3,272				209	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623		12/01/2008	SCHEDULED REDEMPTION		17,580	17,580	17,945	17,835		(255)		(255)		17,580				715	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653		12/01/2008	SCHEDULED REDEMPTION		9,791	9,791	10,370	10,223		(432)		(432)		9,791				233	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964		12/01/2008	SCHEDULED REDEMPTION		307	307	315	312		(5)		(5)		307				13	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656		12/01/2008	SCHEDULED REDEMPTION		3,462	3,462	3,595	3,560		(98)		(98)		3,462				117	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719		12/01/2008	SCHEDULED REDEMPTION		12,366	12,366	12,623	12,553		(187)		(187)		12,366				515	08/01/2016
31387W-J3-2	FED NATL MTG ASSOC #596182		12/01/2008	SCHEDULED REDEMPTION		2,421	2,421	2,530	2,509		(88)		(88)		2,421				102	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225		12/01/2008	SCHEDULED REDEMPTION		2,462	2,462	2,525	2,503		(42)		(42)		2,462				107	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238		12/01/2008	SCHEDULED REDEMPTION		1,796	1,796	1,886	1,882		(87)		(87)		1,796				87	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355		12/01/2008	SCHEDULED REDEMPTION		15,422	15,422	15,743	15,650		(227)		(227)		15,422				496	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356		12/01/2008	SCHEDULED REDEMPTION		21,815	21,815	22,268	22,129		(314)		(314)		21,815				784	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462		12/01/2008	SCHEDULED REDEMPTION		1,447	1,447	1,519	1,517		(70)		(70)		1,447				65	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646		12/01/2008	SCHEDULED REDEMPTION		14,755	14,755	15,061	15,008		(253)		(253)		14,755				670	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046		12/01/2008	SCHEDULED REDEMPTION		11,993	11,993	12,242	12,158		(165)		(165)		11,993				658	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061		12/01/2008	SCHEDULED REDEMPTION		6,529	6,529	6,824	6,772		(242)		(242)		6,529				167	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070		12/01/2008	SCHEDULED REDEMPTION		738	738	753	749		(11)		(11)		738				36	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062		12/01/2008	SCHEDULED REDEMPTION		234	234	240	241		(7)		(7)		234				11	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249		12/01/2008	SCHEDULED REDEMPTION		331	331	338	337		(5)		(5)		331				13	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564		03/01/2008	SCHEDULED REDEMPTION		123,493	123,493	123,759	123,733		(240)		(240)		123,493				2,004	08/01/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31388A-KR-4	FED NATL MTG ASSOC #598904		12/01/2008	SCHEDULED REDEMPTION		213	213	222	221		(8)		(8)		213				9	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920		12/01/2008	SCHEDULED REDEMPTION		6,233	6,233	6,363	6,324		(91)		(91)		6,233				255	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066		12/01/2008	SCHEDULED REDEMPTION		26,299	26,299	27,486	27,253		(955)		(955)		26,299				988	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265		12/01/2008	SCHEDULED REDEMPTION		10,995	10,995	11,223	11,148		(153)		(153)		10,995				229	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321		12/01/2008	SCHEDULED REDEMPTION		5,713	5,713	5,971	5,925		(212)		(212)		5,713				273	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973		12/01/2008	SCHEDULED REDEMPTION		9,106	9,106	9,295	9,231		(125)		(125)		9,106				369	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203		12/01/2008	SCHEDULED REDEMPTION		1,330	1,330	1,408	1,383		(53)		(53)		1,330				83	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259		12/01/2008	SCHEDULED REDEMPTION		19,032	19,032	19,827	19,709		(677)		(677)		19,032				732	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260		12/01/2008	SCHEDULED REDEMPTION		16,970	16,970	17,323	17,233		(263)		(263)		16,970				493	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295		12/01/2008	SCHEDULED REDEMPTION		330	330	339	343		(13)		(13)		330				16	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410		12/01/2008	SCHEDULED REDEMPTION		6,122	6,122	6,249	6,209		(87)		(87)		6,122				149	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417		12/01/2008	SCHEDULED REDEMPTION		1,589	1,589	1,661	1,647		(58)		(58)		1,589				71	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623		12/01/2008	SCHEDULED REDEMPTION		212	212	218	217		(5)		(5)		212				10	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718		12/01/2008	SCHEDULED REDEMPTION		255	255	260	258		(4)		(4)		255				10	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743		12/01/2008	SCHEDULED REDEMPTION		912	912	931	927		(15)		(15)		912				26	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018		12/01/2008	SCHEDULED REDEMPTION		15,567	15,567	15,918	15,791		(224)		(224)		15,567				647	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034		12/01/2008	SCHEDULED REDEMPTION		630	630	654	663		(33)		(33)		630				23	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043		12/01/2008	SCHEDULED REDEMPTION		18,499	18,499	18,884	18,759		(260)		(260)		18,499				714	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383		12/01/2008	SCHEDULED REDEMPTION		20,583	20,583	21,011	20,885		(302)		(302)		20,583				814	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774		12/01/2008	SCHEDULED REDEMPTION		4,825	4,825	5,010	4,961		(136)		(136)		4,825				286	06/01/2016
31388E-W4-4	FED NATL MTG ASSOC #602867		12/01/2008	SCHEDULED REDEMPTION		2,027	2,027	2,069	2,054		(28)		(28)		2,027				82	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282		12/01/2008	SCHEDULED REDEMPTION		7,600	7,600	7,944	7,882		(282)		(282)		7,600				295	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597		12/01/2008	SCHEDULED REDEMPTION		5,483	5,483	5,639	5,636		(153)		(153)		5,483				222	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296		12/01/2008	SCHEDULED REDEMPTION		234	234	239	237		(3)		(3)		234				10	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407		12/01/2008	SCHEDULED REDEMPTION		329	329	348	343		(14)		(14)		329				17	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467		12/01/2008	SCHEDULED REDEMPTION		10,514	10,514	11,135	10,968		(454)		(454)		10,514				327	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483		12/01/2008	SCHEDULED REDEMPTION		146	146	149	148		(2)		(2)		146				6	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828		12/01/2008	SCHEDULED REDEMPTION		1,438	1,438	1,510	1,507		(69)		(69)		1,438				62	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017		12/01/2008	SCHEDULED REDEMPTION		3,258	3,258	3,325	3,303		(45)		(45)		3,258				153	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126		12/01/2008	SCHEDULED REDEMPTION		42,132	42,132	42,264	42,244		(112)		(112)		42,132				1,336	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154		12/01/2008	SCHEDULED REDEMPTION		28,578	28,578	29,869	29,568		(990)		(990)		28,578				650	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367		12/01/2008	SCHEDULED REDEMPTION		1,141	1,141	1,143	1,143		(2)		(2)		1,141				39	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522		12/01/2008	SCHEDULED REDEMPTION		18,966	18,966	19,007	19,003		(36)		(36)		18,966				657	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589		12/01/2008	SCHEDULED REDEMPTION		277	277	283	281		(4)		(4)		277				11	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076		12/01/2008	SCHEDULED REDEMPTION		1,553	1,553	1,556	1,556		(3)		(3)		1,553				47	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206		12/01/2008	SCHEDULED REDEMPTION		24,653	24,653	24,909	24,866		(212)		(212)		24,653				1,217	01/01/2032
31388M-JQ-2	FED NATL MTG ASSOC #608771		12/01/2008	SCHEDULED REDEMPTION		30,538	30,538	31,025	30,781		(242)		(242)		30,538				1,078	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815		12/01/2008	SCHEDULED REDEMPTION		68,709	68,709	69,804	69,242		(533)		(533)		68,709				2,586	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042		12/01/2008	SCHEDULED REDEMPTION		8,061	8,061	8,229	8,175		(113)		(113)		8,061				347	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077		12/01/2008	SCHEDULED REDEMPTION		1,652	1,652	1,687	1,676		(23)		(23)		1,652				71	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362		12/01/2008	SCHEDULED REDEMPTION		3,388	3,388	3,458	3,436		(48)		(48)		3,388				139	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445		12/01/2008	SCHEDULED REDEMPTION		699	699	740	727		(28)		(28)		699				37	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480		12/01/2008	SCHEDULED REDEMPTION		8,238	8,238	8,610	8,544		(306)		(306)		8,238				278	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570		12/01/2008	SCHEDULED REDEMPTION		51,956	51,956	53,035	52,664		(709)		(709)		51,956				1,844	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613		12/01/2008	SCHEDULED REDEMPTION		16,667	16,667	17,013	16,903		(236)		(236)		16,667				779	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381		12/01/2008	SCHEDULED REDEMPTION		2,862	2,862	2,991	2,964		(102)		(102)		2,862				118	10/01/2031
31388Q-W8-8	FED NATL MTG ASSOC #611871		12/01/2008	SCHEDULED REDEMPTION		2,227	2,227	2,273	2,257		(31)		(31)		2,227				90	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013		12/01/2008	SCHEDULED REDEMPTION		160	160	166	166		(6)		(6)		160				7	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775		12/01/2008	SCHEDULED REDEMPTION		4,332	4,332	4,506	4,476		(144)		(144)		4,332				151	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276		12/01/2008	SCHEDULED REDEMPTION		9,310	9,310	9,768	9,751		(441)		(441)		9,310				481	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545		12/01/2008	SCHEDULED REDEMPTION		23,523	23,523	24,912	24,489		(967)		(967)		23,523				676	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223		12/01/2008	SCHEDULED REDEMPTION		23,009	23,009	23,624	23,520		(511)		(511)		23,009				774	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226		12/01/2008	SCHEDULED REDEMPTION		503	503	513	510		(8)		(8)		503				18	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064		12/01/2008	SCHEDULED REDEMPTION		102,255	102,255	103,853	103,593		(1,338)		(1,338)		102,255				3,229	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077		12/01/2008	SCHEDULED REDEMPTION		68,722	68,722	70,150	69,672		(950)		(950)		68,722				2,853	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197		12/01/2008	SCHEDULED REDEMPTION		4,747	4,747	4,961	4,907		(160)		(160)		4,747				207	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105		12/01/2008	SCHEDULED REDEMPTION		5,034	5,034	5,086	5,078		(44)		(44)		5,034				194	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504		12/01/2008	SCHEDULED REDEMPTION		3,375	3,375	3,511	3,487		(112)		(112)		3,375				126	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012		12/01/2008	SCHEDULED REDEMPTION		34,155	34,155	34,510	34,451		(296)		(296)		34,155				1,376	02/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31388X-UC-6	FED NATL MTG ASSOC #618079		12/01/2008	SCHEDULED REDEMPTION		28,032	28,032	28,615	28,439		(407)		(407)		28,032				768	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201		12/01/2008	SCHEDULED REDEMPTION		3,369	3,369	3,465	3,463		(94)		(94)		3,369				123	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581		12/01/2008	SCHEDULED REDEMPTION		7,477	7,477	7,822	7,761		(283)		(283)		7,477				285	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377		12/01/2008	SCHEDULED REDEMPTION		40	40	41	41		(1)		(1)		40				2	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790		12/01/2008	SCHEDULED REDEMPTION		17,792	17,792	17,977	17,948		(155)		(155)		17,792				252	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940		12/01/2008	SCHEDULED REDEMPTION		511	511	522	522		(11)		(11)		511				19	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164		12/01/2008	SCHEDULED REDEMPTION		689	689	724	722		(33)		(33)		689				21	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545		12/01/2008	SCHEDULED REDEMPTION		1,003	1,003	1,013	1,012		(9)		(9)		1,003				38	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634		12/01/2008	SCHEDULED REDEMPTION		625	625	626	626		(1)		(1)		625				20	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910		12/01/2008	SCHEDULED REDEMPTION		11,473	11,473	11,473	11,473						11,473				433	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266		12/01/2008	SCHEDULED REDEMPTION		2,382	2,382	2,473	2,449		(67)		(67)		2,382				137	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267		12/01/2008	SCHEDULED REDEMPTION		11,565	11,565	11,923	11,876		(311)		(311)		11,565				425	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972		12/01/2008	SCHEDULED REDEMPTION		15,445	15,445	16,143	15,967		(522)		(522)		15,445				322	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276		12/01/2008	SCHEDULED REDEMPTION		29,219	29,219	30,001	29,824		(605)		(605)		29,219				933	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331		12/01/2008	SCHEDULED REDEMPTION		1,970	1,970	2,045	2,039		(70)		(70)		1,970				58	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368		12/01/2008	SCHEDULED REDEMPTION		88,829	88,829	89,142	89,101		(272)		(272)		88,829				3,872	02/01/2032
31389H-LW-6	FED NATL MTG ASSOC #625941		12/01/2008	SCHEDULED REDEMPTION		3,899	3,899	4,015	4,002		(102)		(102)		3,899				129	03/01/2017
31389H-NC-8	FED NATL MTG ASSOC #625987		12/01/2008	SCHEDULED REDEMPTION		9,096	9,096	9,312	9,240		(144)		(144)		9,096				391	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990		12/01/2008	SCHEDULED REDEMPTION		90,147	90,147	92,560	92,009		(1,862)		(1,862)		90,147				3,038	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052		12/01/2008	SCHEDULED REDEMPTION		11,563	11,563	11,699	11,678		(116)		(116)		11,563				395	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117		12/01/2008	SCHEDULED REDEMPTION		23,762	23,762	24,932	24,882		(1,120)		(1,120)		23,762				851	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085		12/01/2008	SCHEDULED REDEMPTION		31,691	31,691	33,251	33,174		(1,483)		(1,483)		31,691				1,249	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179		12/01/2008	SCHEDULED REDEMPTION		10,551	10,551	11,027	10,881		(330)		(330)		10,551				252	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910		12/01/2008	SCHEDULED REDEMPTION		517	517	543	541		(24)		(24)		517				17	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108		12/01/2008	SCHEDULED REDEMPTION		5,154	5,154	5,361	5,322		(168)		(168)		5,154				185	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279		12/01/2008	SCHEDULED REDEMPTION		12,973	12,973	13,611	13,584		(611)		(611)		12,973				562	02/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896		12/01/2008	SCHEDULED REDEMPTION		4,542	4,542	4,769	4,736		(194)		(194)		4,542				117	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930		02/01/2008	Various		333,575	337,145	328,924	329,534		44		44		329,578		3,997	3,997	2,988	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108		12/01/2008	SCHEDULED REDEMPTION		275	275	285	295		(20)		(20)		275				13	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343		12/01/2008	SCHEDULED REDEMPTION		525	525	549	541		(16)		(16)		525				23	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606		12/01/2008	SCHEDULED REDEMPTION		6,562	6,562	6,710	6,677		(115)		(115)		6,562				279	05/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746		12/01/2008	SCHEDULED REDEMPTION		754	754	788	776		(22)		(22)		754				33	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264		12/01/2008	SCHEDULED REDEMPTION		40	40	41	41		(1)		(1)		40				2	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578		12/01/2008	SCHEDULED REDEMPTION		8,809	8,809	8,913	8,901		(92)		(92)		8,809				322	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863		12/01/2008	SCHEDULED REDEMPTION		5,437	5,437	5,655	5,614		(178)		(178)		5,437				223	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422		12/01/2008	SCHEDULED REDEMPTION		250	250	263	262		(12)		(12)		250				11	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546		12/01/2008	SCHEDULED REDEMPTION		143,080	143,080	145,324	144,999		(1,918)		(1,918)		143,080				4,460	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800		12/01/2008	SCHEDULED REDEMPTION		25,110	25,110	25,110	25,110						25,110				949	12/01/2031
31389S-6W-9	FED NATL MTG ASSOC #634585		12/01/2008	SCHEDULED REDEMPTION		664	664	698	696		(32)		(32)		664				16	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757		12/01/2008	SCHEDULED REDEMPTION		27,153	27,153	27,857	27,748		(595)		(595)		27,153				926	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768		12/01/2008	SCHEDULED REDEMPTION		46,967	46,967	47,697	47,535		(568)		(568)		46,967				1,552	03/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808		12/01/2008	SCHEDULED REDEMPTION		954	954	997	985		(31)		(31)		954				42	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986		12/01/2008	SCHEDULED REDEMPTION		6,662	6,662	6,996	6,971		(309)		(309)		6,662				168	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389		12/01/2008	SCHEDULED REDEMPTION		8,594	8,594	9,025	8,993		(399)		(399)		8,594				211	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811		12/01/2008	SCHEDULED REDEMPTION		14,014	14,014	14,330	14,267		(253)		(253)		14,014				423	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891		12/01/2008	SCHEDULED REDEMPTION		1,653	1,653	1,716	1,693		(40)		(40)		1,653				78	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967		12/01/2008	SCHEDULED REDEMPTION		19,047	19,047	19,778	19,522		(475)		(475)		19,047				371	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274		12/01/2008	SCHEDULED REDEMPTION		19,863	19,863	19,906	19,900		(37)		(37)		19,863				746	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299		12/01/2008	SCHEDULED REDEMPTION		1,110	1,110	1,153	1,138		(28)		(28)		1,110				53	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302		12/01/2008	SCHEDULED REDEMPTION		1,052	1,052	1,093	1,078		(26)		(26)		1,052				49	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321		12/01/2008	SCHEDULED REDEMPTION		8,652	8,652	9,086	9,039		(387)		(387)		8,652				249	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429		12/01/2008	SCHEDULED REDEMPTION		20,621	20,621	21,176	21,127		(506)		(506)		20,621				546	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011		12/01/2008	SCHEDULED REDEMPTION		62,046	62,046	63,447	63,151		(1,105)		(1,105)		62,046				2,532	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466		12/01/2008	SCHEDULED REDEMPTION		1,506	1,506	1,564	1,544		(38)		(38)		1,506				71	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105		12/01/2008	SCHEDULED REDEMPTION		2,720	2,720	2,735	2,732		(12)		(12)		2,720				107	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111		12/01/2008	SCHEDULED REDEMPTION		1,153	1,153	1,160	1,159		(5)		(5)		1,153				47	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173		12/01/2008	SCHEDULED REDEMPTION		18,993	18,993	19,528	19,520		(527)		(527)		18,993				947	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574		12/01/2008	SCHEDULED REDEMPTION		3,409	3,409	3,563	3,513		(104)		(104)		3,409				150	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700		12/01/2008	SCHEDULED REDEMPTION		8,237	8,237	8,262	8,258		(21)		(21)		8,237				325	03/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31390A-BU-3	FED NATL MTG ASSOC #640051		12/01/2008	SCHEDULED REDEMPTION		479	479	480	480		(1)		(1)		479				17	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059		12/01/2008	SCHEDULED REDEMPTION		748	748	785	783		(35)		(35)		748				23	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023		12/01/2008	SCHEDULED REDEMPTION		2,511	2,511	2,525	2,522		(12)		(12)		2,511				154	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032		12/01/2008	SCHEDULED REDEMPTION		2,857	2,857	2,972	2,944		(87)		(87)		2,857				107	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059		12/01/2008	SCHEDULED REDEMPTION		36,225	36,225	36,303	36,292		(67)		(67)		36,225				1,134	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208		12/01/2008	SCHEDULED REDEMPTION		928	928	970	955		(27)		(27)		928				41	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321		12/01/2008	SCHEDULED REDEMPTION		2,098	2,098	2,202	2,196		(97)		(97)		2,098				85	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324		12/01/2008	SCHEDULED REDEMPTION		485	485	504	497		(12)		(12)		485				23	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327		12/01/2008	SCHEDULED REDEMPTION		9,480	9,480	9,757	9,736		(256)		(256)		9,480				268	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368		12/01/2008	SCHEDULED REDEMPTION		6,853	6,853	7,147	7,059		(206)		(206)		6,853				321	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496		12/01/2008	SCHEDULED REDEMPTION		788	788	828	823		(35)		(35)		788				32	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605		12/01/2008	SCHEDULED REDEMPTION		389	389	403	399		(11)		(11)		389				18	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699		12/01/2008	SCHEDULED REDEMPTION		347	347	356	356		(8)		(8)		347				13	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206		12/01/2008	SCHEDULED REDEMPTION		17,394	17,394	17,444	17,436		(42)		(42)		17,394				503	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348		12/01/2008	SCHEDULED REDEMPTION		120,515	120,515	126,484	126,281		(5,766)		(5,766)		120,515				3,717	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716		12/01/2008	SCHEDULED REDEMPTION		753	753	785	783		(29)		(29)		753				31	06/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442		06/01/2008	SCHEDULED REDEMPTION		36,237	36,237	37,751	37,467		(1,231)		(1,231)		36,237				876	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837		12/01/2008	SCHEDULED REDEMPTION		24,097	24,097	25,105	24,929		(832)		(832)		24,097				856	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126		12/01/2008	SCHEDULED REDEMPTION		2,045	2,045	2,050	2,049		(4)		(4)		2,045				82	05/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594		12/01/2008	SCHEDULED REDEMPTION		766	766	788	788		(21)		(21)		766				24	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080		12/01/2008	SCHEDULED REDEMPTION		2,132	2,132	2,228	2,208		(76)		(76)		2,132				93	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612		12/01/2008	SCHEDULED REDEMPTION		124	124	130	130		(6)		(6)		124				5	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474		12/01/2008	SCHEDULED REDEMPTION		12,941	12,941	13,525	13,314		(373)		(373)		12,941				453	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609		12/01/2008	SCHEDULED REDEMPTION		9,892	9,892	10,388	10,328		(436)		(436)		9,892				436	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751		12/01/2008	SCHEDULED REDEMPTION		6,135	6,135	6,437	6,400		(265)		(265)		6,135				234	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761		12/01/2008	SCHEDULED REDEMPTION		69	69	72	71		(3)		(3)		69				3	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278		12/01/2008	SCHEDULED REDEMPTION		4,367	4,367	4,582	4,568		(201)		(201)		4,367				195	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286		12/01/2008	SCHEDULED REDEMPTION		277	277	283	281		(5)		(5)		277				12	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342		12/01/2008	SCHEDULED REDEMPTION		13,993	13,993	14,071	14,056		(63)		(63)		13,993				411	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488		12/01/2008	SCHEDULED REDEMPTION		22,955	22,955	23,084	23,059		(104)		(104)		22,955				576	06/01/2032
31390J-ZL-8	FED NATL MTG ASSOC #647947		12/01/2008	SCHEDULED REDEMPTION		40,180	40,180	40,862	40,847		(667)		(667)		40,180				1,268	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983		12/01/2008	SCHEDULED REDEMPTION		1,419	1,419	1,483	1,466		(47)		(47)		1,419				63	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016		12/01/2008	SCHEDULED REDEMPTION		4,913	4,913	4,940	4,935		(22)		(22)		4,913				182	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461		12/01/2008	SCHEDULED REDEMPTION		2,876	2,876	3,038	2,968		(92)		(92)		2,876				135	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602		12/01/2008	SCHEDULED REDEMPTION		148	148	148	148		(1)		(1)		148				6	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155		12/01/2008	SCHEDULED REDEMPTION		19,283	19,283	20,163	20,100		(817)		(817)		19,283				801	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534		12/01/2008	SCHEDULED REDEMPTION		13,607	13,607	14,224	14,180		(573)		(573)		13,607				855	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641		12/01/2008	SCHEDULED REDEMPTION		1,243	1,243	1,250	1,248		(6)		(6)		1,243				23	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357		12/01/2008	SCHEDULED REDEMPTION		1,496	1,496	1,571	1,558		(62)		(62)		1,496				61	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623		12/01/2008	SCHEDULED REDEMPTION		859	859	864	863		(4)		(4)		859				54	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263		12/01/2008	SCHEDULED REDEMPTION		7,446	7,446	7,812	7,781		(335)		(335)		7,446				337	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346		12/01/2008	SCHEDULED REDEMPTION		87,161	87,161	92,064	90,026		(2,864)		(2,864)		87,161				5,263	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372		12/01/2008	SCHEDULED REDEMPTION		2,602	2,602	2,617	2,614		(12)		(12)		2,602				92	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586		12/01/2008	SCHEDULED REDEMPTION		1,789	1,789	1,799	1,797		(8)		(8)		1,789				53	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595		12/01/2008	SCHEDULED REDEMPTION		373,881	373,881	375,932	375,529		(1,648)		(1,648)		373,881				14,723	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651		12/01/2008	SCHEDULED REDEMPTION		17,074	17,074	17,930	17,827		(753)		(753)		17,074				636	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779		12/01/2008	SCHEDULED REDEMPTION		2,622	2,622	2,753	2,738		(116)		(116)		2,622				99	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902		12/01/2008	SCHEDULED REDEMPTION		9,373	9,373	9,431	9,420		(47)		(47)		9,373				362	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846		12/01/2008	SCHEDULED REDEMPTION		3,276	3,276	3,437	3,417		(142)		(142)		3,276				127	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954		12/01/2008	SCHEDULED REDEMPTION		508	508	531	527		(19)		(19)		508				22	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388		12/01/2008	SCHEDULED REDEMPTION		2,221	2,221	2,333	2,316		(95)		(95)		2,221				88	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540		12/01/2008	SCHEDULED REDEMPTION		29,046	29,046	30,475	30,337		(1,291)		(1,291)		29,046				1,546	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650		12/01/2008	SCHEDULED REDEMPTION		2,403	2,403	2,458	2,457		(54)		(54)		2,403				55	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657		12/01/2008	SCHEDULED REDEMPTION		311	311	325	319		(8)		(8)		311				12	08/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416		12/01/2008	SCHEDULED REDEMPTION		37,158	37,158	39,021	38,721		(1,563)		(1,563)		37,158				2,120	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610		12/01/2008	SCHEDULED REDEMPTION		4,599	4,599	4,640	4,637		(37)		(37)		4,599				126	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854		12/01/2008	SCHEDULED REDEMPTION		937	937	984	978		(41)		(41)		937				44	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873		12/01/2008	SCHEDULED REDEMPTION		23,641	23,641	24,826	24,667		(1,027)		(1,027)		23,641				633	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882		12/01/2008	SCHEDULED REDEMPTION		18,086	18,086	18,993	18,871		(785)		(785)		18,086				438	08/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31390U-AQ-9	FED NATL MTG ASSOC #656215		12/01/2008	SCHEDULED REDEMPTION		107,523	107,523	108,190	108,066		(543)		(543)		107,523				3,609	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264		12/01/2008	SCHEDULED REDEMPTION		1,535	1,535	1,543	1,542		(7)		(7)		1,535				62	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292		12/01/2008	SCHEDULED REDEMPTION		19,125	19,125	20,084	19,955		(830)		(830)		19,125				731	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328		12/01/2008	SCHEDULED REDEMPTION		10,032	10,032	10,310	10,269		(237)		(237)		10,032				362	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650		12/01/2008	SCHEDULED REDEMPTION		1,493	1,493	1,501	1,499		(6)		(6)		1,493				56	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704		12/01/2008	SCHEDULED REDEMPTION		2,765	2,765	2,904	2,885		(120)		(120)		2,765				113	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402		12/01/2008	SCHEDULED REDEMPTION		631,195	631,195	651,941	647,568		(16,373)		(16,373)		631,195				20,144	11/01/2017
31390W-4M-1	FED NATL MTG ASSOC #658828		12/01/2008	SCHEDULED REDEMPTION		1,331	1,331	1,398	1,389		(58)		(58)		1,331				75	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499		12/01/2008	SCHEDULED REDEMPTION		69,993	69,993	70,736	70,713		(720)		(720)		69,993				1,932	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230		12/01/2008	SCHEDULED REDEMPTION		18,268	18,268	19,184	19,061		(793)		(793)		18,268				566	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189		12/01/2008	SCHEDULED REDEMPTION		12,383	12,383	13,004	12,937		(554)		(554)		12,383				476	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399		12/01/2008	SCHEDULED REDEMPTION		38,793	38,793	39,769	39,695		(902)		(902)		38,793				1,406	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705		12/01/2008	SCHEDULED REDEMPTION		36,689	36,689	37,723	37,709		(1,019)		(1,019)		36,689				1,556	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968		12/01/2008	SCHEDULED REDEMPTION		19,051	19,051	19,989	19,887		(836)		(836)		19,051				572	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103		12/01/2008	SCHEDULED REDEMPTION		165,207	165,207	169,009	168,227		(3,020)		(3,020)		165,207				5,278	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495		12/01/2008	SCHEDULED REDEMPTION		2,158	2,158	2,266	2,250		(92)		(92)		2,158				87	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890		12/01/2008	SCHEDULED REDEMPTION		58,256	58,256	59,709	59,600		(1,344)		(1,344)		58,256				2,188	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920		12/01/2008	SCHEDULED REDEMPTION		164,968	164,968	170,527	169,353		(4,385)		(4,385)		164,968				6,579	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949		12/01/2008	SCHEDULED REDEMPTION		790	790	808	808		(17)		(17)		790				26	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189		12/01/2008	SCHEDULED REDEMPTION		4,302	4,302	4,407	4,388		(85)		(85)		4,302				127	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685		12/01/2008	SCHEDULED REDEMPTION		117,320	117,320	120,570	119,899		(2,578)		(2,578)		117,320				3,883	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868		12/01/2008	SCHEDULED REDEMPTION		23,914	23,914	25,113	24,936		(1,022)		(1,022)		23,914				725	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317		12/01/2008	SCHEDULED REDEMPTION		2,793	2,793	2,872	2,871		(78)		(78)		2,793				113	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891		12/01/2008	SCHEDULED REDEMPTION		6,291	6,291	6,607	6,556		(264)		(264)		6,291				87	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012		12/01/2008	SCHEDULED REDEMPTION		22,733	22,733	23,342	23,255		(521)		(521)		22,733				687	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143		12/01/2008	SCHEDULED REDEMPTION		638,683	638,683	652,977	650,238		(11,555)		(11,555)		638,683				23,437	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586		12/01/2008	SCHEDULED REDEMPTION		14,929	14,929	15,664	15,575		(645)		(645)		14,929				561	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799		12/01/2008	SCHEDULED REDEMPTION		1,507,633	1,507,633	1,533,251	1,525,956		(18,323)		(18,323)		1,507,633				46,909	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438		12/01/2008	SCHEDULED REDEMPTION		4,758	4,758	4,973	4,915		(157)		(157)		4,758				244	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487		12/01/2008	SCHEDULED REDEMPTION		5,066	5,066	5,146	5,130		(64)		(64)		5,066				157	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168		12/01/2008	SCHEDULED REDEMPTION		14,161	14,161	14,267	14,260		(99)		(99)		14,161				486	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179		12/01/2008	SCHEDULED REDEMPTION		429,245	429,245	447,689	443,464		(14,219)		(14,219)		429,245				19,217	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251		12/01/2008	SCHEDULED REDEMPTION		8,416	8,416	8,479	8,475		(59)		(59)		8,416				282	01/01/2018
31391S-RX-0	FED NATL MTG ASSOC #675602		12/01/2008	SCHEDULED REDEMPTION		18,549	18,549	19,404	19,309		(760)		(760)		18,549				555	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704		02/01/2008	Various		177,939	179,841	170,282	170,566		7		7		170,573		7,365	7,365	1,594	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963		12/01/2008	SCHEDULED REDEMPTION		3,489	3,489	3,650	3,643		(153)		(153)		3,489				91	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645		12/01/2008	SCHEDULED REDEMPTION		11,887	11,887	12,183	12,161		(274)		(274)		11,887				400	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001		12/01/2008	SCHEDULED REDEMPTION		120	120	126	125		(5)		(5)		120				5	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069		12/01/2008	SCHEDULED REDEMPTION		89,478	89,478	90,593	90,477		(1,000)		(1,000)		89,478				3,906	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413		12/01/2008	SCHEDULED REDEMPTION		2,360,764	2,360,764	2,420,521	2,407,953		(47,189)		(47,189)		2,360,764				52,976	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026		12/01/2008	SCHEDULED REDEMPTION		4,870	4,870	5,065	5,028		(158)		(158)		4,870				173	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537		12/01/2008	SCHEDULED REDEMPTION		778,864	778,864	785,801	785,618		(6,753)		(6,753)		778,864				25,093	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091		12/01/2008	SCHEDULED REDEMPTION		7,042	7,042	7,095	7,091		(49)		(49)		7,042				170	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125		12/01/2008	SCHEDULED REDEMPTION		60,658	60,658	62,158	62,118		(1,460)		(1,460)		60,658				1,358	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989		12/01/2008	SCHEDULED REDEMPTION		1,826	1,826	1,918	1,899		(73)		(73)		1,826				74	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014		12/01/2008	SCHEDULED REDEMPTION		14,564	14,564	14,670	14,663		(99)		(99)		14,564				449	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043		02/01/2008	Various		150,500	145,331	152,484	151,218		145		145		151,362		(862)	(862)	1,860	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164		02/01/2008	Various		95,483	92,199	96,823	95,874		94		94		95,968		(485)	(485)	1,181	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215		12/01/2008	SCHEDULED REDEMPTION		339	339	355	352		(14)		(14)		339				12	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131		12/01/2008	SCHEDULED REDEMPTION		3,848	3,848	3,931	3,910		(62)		(62)		3,848				110	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055		12/01/2008	Various		17,056	16,861	16,382	16,397		24		24		16,421		636	636	858	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640		12/01/2008	SCHEDULED REDEMPTION		1,191,738	1,191,738	1,228,234	1,220,592		(28,854)		(28,854)		1,191,738				35,399	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386		12/01/2008	SCHEDULED REDEMPTION		1,837	1,837	1,878	1,877		(40)		(40)		1,837				67	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407		12/01/2008	SCHEDULED REDEMPTION		1,973	1,973	2,016	2,005		(32)		(32)		1,973				55	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251		12/01/2008	SCHEDULED REDEMPTION		168,984	168,984	170,780	170,724		(1,740)		(1,740)		168,984				4,449	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709		12/01/2008	SCHEDULED REDEMPTION		284	284	298	295		(11)		(11)		284				11	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208		12/01/2008	SCHEDULED REDEMPTION		142	142	149	148		(6)		(6)		142				6	03/01/2033
31400L-4C-5	FED NATL MTG ASSOC #691219		02/01/2008	Various		935,552	903,356	918,906	917,891		(195)		(195)		917,696		17,856	17,856	11,573	01/01/2037
31400P-KV-6	FED NATL MTG ASSOC #693408		12/01/2008	SCHEDULED REDEMPTION		2,247	2,247	2,222	2,222		25		25		2,247				70	04/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31400Q-BV-4	FED NATL MTG ASSOC #694052		12/01/2008	SCHEDULED REDEMPTION		6,296	6,296	6,363	6,361		(65)		(65)		6,296				216	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262		12/01/2008	SCHEDULED REDEMPTION		152	152	155	155		(3)		(3)		152				5	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467		12/01/2008	SCHEDULED REDEMPTION		87,792	87,792	89,854	89,797		(2,006)		(2,006)		87,792				3,168	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533		12/01/2008	SCHEDULED REDEMPTION		15,040	15,040	15,510	15,496		(456)		(456)		15,040				546	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760		12/01/2008	SCHEDULED REDEMPTION		75,249	75,249	76,049	76,022		(773)		(773)		75,249				2,307	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155		12/01/2008	SCHEDULED REDEMPTION		2,232,762	2,232,762	2,259,625	2,258,766		(26,003)		(26,003)		2,232,762				66,478	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750		08/01/2008	Various		13,566,030	13,788,209	13,427,767	13,618,639		9,884	173,442	(163,558)		13,455,081		110,949	110,949	521,647	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886		12/01/2008	SCHEDULED REDEMPTION		465	465	487	485		(20)		(20)		465				19	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902		12/01/2008	SCHEDULED REDEMPTION		88,107	88,107	89,205	89,093		(987)		(987)		88,107				4,219	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398		12/01/2008	SCHEDULED REDEMPTION		80,931	80,931	81,539	81,499		(568)		(568)		80,931				2,513	02/01/2018
31401A-HH-3	FED NATL MTG ASSOC #702332		12/01/2008	SCHEDULED REDEMPTION		9,480	9,480	9,374	9,378		102		102		9,480				297	05/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443		12/01/2008	SCHEDULED REDEMPTION		9,462	9,462	9,666	9,615		(153)		(153)		9,462				279	05/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101		12/01/2008	SCHEDULED REDEMPTION		59,318	59,318	59,948	59,925		(607)		(607)		59,318				1,737	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393		12/01/2008	SCHEDULED REDEMPTION		5,845	5,845	6,028	6,021		(175)		(175)		5,845				209	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281		12/01/2008	SCHEDULED REDEMPTION		2,106	2,106	2,158	2,156		(50)		(50)		2,106				66	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690		12/01/2008	SCHEDULED REDEMPTION		5,694	5,694	5,817	5,786		(93)		(93)		5,694				156	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841		12/01/2008	SCHEDULED REDEMPTION		2,029	2,029	2,078	2,067		(38)		(38)		2,029				58	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103		12/01/2008	SCHEDULED REDEMPTION		196	196	201	201		(4)		(4)		196				8	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583		12/01/2008	SCHEDULED REDEMPTION		2,043	2,043	2,096	2,088		(44)		(44)		2,043				71	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996		12/01/2008	Various		404,308	399,875	400,125	400,112		(22)		(22)		400,090		4,217	4,217	19,718	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006		12/01/2008	SCHEDULED REDEMPTION		119,675	119,675	120,947	120,897		(1,222)		(1,222)		119,675				4,342	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084		12/01/2008	Various		141,142	139,546	135,948	136,131		230		230		136,362		4,780	4,780	6,955	10/01/2033
31401X-H8-3	FED NATL MTG ASSOC #721255		12/01/2008	SCHEDULED REDEMPTION		633,760	633,760	640,493	640,226		(6,467)		(6,467)		633,760				19,383	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706		12/01/2008	SCHEDULED REDEMPTION		78,878	78,878	79,716	79,688		(811)		(811)		78,878				2,743	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723		12/01/2008	SCHEDULED REDEMPTION		76,580	76,580	78,479	78,416		(1,836)		(1,836)		76,580				2,330	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014		02/01/2008	Various		100,729	97,265	102,143	100,920		93		93		101,013		(284)	(284)	1,246	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170		12/01/2008	Various		307,624	304,198	304,388	304,367		(8)		(8)		304,359		3,265	3,265	14,955	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077		02/01/2008	Various		396,501	400,741	383,772	384,814		(1)		(1)		384,813		11,688	11,688	3,551	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294		12/01/2008	SCHEDULED REDEMPTION		21,310	21,310	21,880	21,794		(484)		(484)		21,310				729	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836		12/01/2008	SCHEDULED REDEMPTION		153,990	153,990	155,626	155,529		(1,539)		(1,539)		153,990				4,697	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359		12/01/2008	Various		3,302,866	3,266,590	3,254,851	3,255,541		1,012		1,012		3,256,553		46,312	46,312	160,910	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027		12/01/2008	Various		376,623	372,463	372,696	372,683		(19)		(19)		372,664		3,959	3,959	18,336	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038		12/01/2008	SCHEDULED REDEMPTION		207,449	207,449	211,619	211,006		(3,557)		(3,557)		207,449				6,777	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100		12/01/2008	SCHEDULED REDEMPTION		197,420	197,420	201,567	200,981		(3,561)		(3,561)		197,420				6,416	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162		12/01/2008	SCHEDULED REDEMPTION		3,690	3,690	3,769	3,763		(74)		(74)		3,690				123	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232		09/01/2008	Various		18,222,746	18,931,460	18,270,096	18,611,217		23,878	333,057	(309,179)		18,302,038		(79,292)	(79,292)	712,593	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314		12/01/2008	Various		397,908	393,538	392,431	392,523		92		92		392,616		5,292	5,292	19,299	04/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445		12/01/2008	SCHEDULED REDEMPTION		32,988	32,988	32,803	32,839		149		149		32,988				890	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690		12/01/2008	SCHEDULED REDEMPTION		52,191	52,191	53,512	53,423		(1,233)		(1,233)		52,191				1,748	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683		09/01/2008	Various		2,048,093	2,128,672	2,057,538	2,129,921		(265)	72,465	(72,730)		2,057,190		(9,097)	(9,097)	79,894	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693		12/01/2008	SCHEDULED REDEMPTION		329,982	329,982	334,095	333,687		(3,705)		(3,705)		329,982				9,565	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697		09/01/2008	Various		54,057	56,122	54,300	56,155		(8)	1,857	(1,865)		54,290		(233)	(233)	2,044	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041		12/01/2008	Various		63,261	62,564	60,884	60,921		147		147		61,068		2,193	2,193	3,082	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056		12/01/2008	Various		2,097,547	2,074,493	2,052,452	2,054,291		1,857		1,857		2,056,147		41,399	41,399	101,884	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094		02/01/2008	Various		809,825	818,486	774,815	775,972		3		3		775,975		33,850	33,850	7,253	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188		12/01/2008	Various		266,319	263,397	256,607	256,912		574		574		257,486		8,833	8,833	12,964	08/01/2033
31402G-4Q-3	FED NATL MTG ASSOC #729031		12/01/2008	SCHEDULED REDEMPTION		8,777	8,777	8,679	8,682		95		95		8,777				265	07/01/2018
31402H-J6-9	FED NATL MTG ASSOC #729385		02/01/2008	Various		4,269,756	4,315,058	4,125,600	4,132,883		1,338		1,338		4,134,221		135,535	135,535	38,071	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521		12/01/2008	Various		128,933	127,477	127,557	127,553		(5)		(5)		127,548		1,385	1,385	6,357	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724		12/01/2008	Various		4,434,528	4,386,315	4,268,491	4,271,196		11,721		11,721		4,282,917		151,611	151,611	213,852	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818		12/01/2008	SCHEDULED REDEMPTION		1,821	1,821	1,860	1,851		(30)		(30)		1,821				56	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192		12/01/2008	SCHEDULED REDEMPTION		6,793	6,793	6,869	6,868		(75)		(75)		6,793				256	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773		02/01/2008	Various		22,982	23,228	21,989	22,021						22,021		961	961	206	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774		12/01/2008	Various		5,066,515	5,009,421	4,956,196	4,960,393		3,366		3,366		4,963,759		102,756	102,756	248,319	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106		02/01/2008	Various		1,191,943	1,204,693	1,140,415	1,142,139		(6)		(6)		1,142,133		49,809	49,809	10,676	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359		12/01/2008	Various		4,024,960	3,981,109	3,951,873	3,954,220		2,656		2,656		3,956,876		68,085	68,085	194,198	08/01/2033
31402K-VV-3	FED NATL MTG ASSOC #731528		12/01/2008	SCHEDULED REDEMPTION		2,927	2,927	2,961			(34)		(34)		2,927				67	07/01/2018
31402K-2L-7	FED NATL MTG ASSOC #731679		12/01/2008	SCHEDULED REDEMPTION		3,005	3,005	3,070	3,054		(50)		(50)		3,005				97	02/01/2019
31402N-GL-6	FED NATL MTG ASSOC #733803		09/01/2008	Various		54,148	54,148	56,323	54,415		(266)		(266)		54,148				1,084	09/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31402N-J7-4	FED NATL MTG ASSOC #733886		12/01/2008	SCHEDULED REDEMPTION		50,235	50,235	51,022	50,908		(672)		(672)		50,235				1,722	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418		02/01/2008	Various		13,324,025	13,465,486	12,905,826	12,948,221		3,720		3,720		12,951,941		372,084	372,084	118,827	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542		12/01/2008	SCHEDULED REDEMPTION		42,123	42,123	44,236	43,863		(1,740)		(1,740)		42,123				552	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773		12/01/2008	SCHEDULED REDEMPTION		6,944	6,944	7,078	7,046		(101)		(101)		6,944				219	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916		12/01/2008	Various		35,858	35,456	34,504	34,525		68		68		34,593		1,265	1,265	1,762	08/01/2033
31402Q-4B-4	FED NATL MTG ASSOC #735318		12/01/2008	SCHEDULED REDEMPTION		75,671	75,671	75,596	75,608		64		64		75,671				2,025	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396		02/01/2008	Various		42,690	43,143	41,970	42,098		7		7		42,105		585	585	381	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497		02/01/2008	Various		204,704	206,865	201,241	201,857		62		62		201,919		2,785	2,785	1,823	05/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755		12/01/2008	SCHEDULED REDEMPTION		108,022	108,022	113,372	112,089		(4,067)		(4,067)		108,022				1,875	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801		12/01/2008	Various		873,959	864,403	842,117	843,260		2,086		2,086		845,345		28,614	28,614	42,456	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582		12/01/2008	SCHEDULED REDEMPTION		73,748	73,748	75,702	75,676		(1,928)		(1,928)		73,748				2,585	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835		02/01/2008	Various		1,085,698	1,097,314	1,052,393	1,055,587		(10)		(10)		1,055,576		30,122	30,122	9,726	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455		12/01/2008	Various		1,227,842	1,213,918	1,182,622	1,184,227		1,926		1,926		1,186,153		41,689	41,689	60,544	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457		02/01/2008	Various		403,386	407,680	385,928	386,497		102		102		386,599		16,787	16,787	3,608	09/01/2033
31402U-SV-5	FED NATL MTG ASSOC #738632		12/01/2008	SCHEDULED REDEMPTION		2,048	2,048	2,072			(24)		(24)		2,048				52	11/01/2018
31402U-X9-8	FED NATL MTG ASSOC #738804		08/13/2008	Various		2,012,312	1,999,963	2,053,851	2,051,076		(8,701)	19,236	(27,937)		2,023,139		(10,827)	(10,827)	74,115	10/01/2018
31402V-H4-5	FED NATL MTG ASSOC #739251		12/01/2008	SCHEDULED REDEMPTION		973	973	1,022	1,006		(33)		(33)		973				34	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470		08/13/2008	Various		2,464,203	2,446,990	2,508,105	2,501,808		(6,411)	16,118	(22,529)		2,479,279		(15,077)	(15,077)	91,214	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087		12/01/2008	SCHEDULED REDEMPTION		1,878	1,878	1,924	1,913		(34)		(34)		1,878				65	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221		02/01/2008	Various		388,309	392,436	371,497	372,048		131		131		372,180		16,130	16,130	3,470	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225		02/01/2008	Various		429,445	433,975	412,276	414,424		259		259		414,683		14,762	14,762	3,829	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295		02/01/2008	Various		79,224	80,069	75,797	75,898		7		7		75,905		3,318	3,318	709	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353		12/01/2008	SCHEDULED REDEMPTION		67,562	67,562	68,404	68,321		(759)		(759)		67,562				2,240	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426		02/01/2008	Various		673,151	654,848	675,670	669,735		222		222		669,957		3,194	3,194	7,738	09/01/2033
31402X-PP-5	FED NATL MTG ASSOC #741230		12/01/2008	SCHEDULED REDEMPTION		6,176	6,176	6,106	6,108		67		67		6,176				192	09/01/2018
31402X-5Z-5	FED NATL MTG ASSOC #741664		12/01/2008	SCHEDULED REDEMPTION		713	713	731	730		(17)		(17)		713				27	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868		12/01/2008	SCHEDULED REDEMPTION		398,706	398,706	406,820	406,008		(7,302)		(7,302)		398,706				11,974	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908		12/01/2008	Various		2,159,450	2,135,489	2,078,127	2,079,469		4,727		4,727		2,084,196		75,254	75,254	105,134	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909		09/01/2008	Various		10,531,802	10,942,600	10,551,530	10,735,636		15,144	172,217	(157,073)		10,578,563		(46,761)	(46,761)	412,122	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961		12/01/2008	SCHEDULED REDEMPTION		68,148	68,148	68,574	68,501		(352)		(352)		68,148				2,355	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156		02/01/2008	Various		644,508	626,984	645,304	640,499		201		201		640,700		3,808	3,808	7,410	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974		12/01/2008	SCHEDULED REDEMPTION		534,884	534,884	551,599	550,550		(15,666)		(15,666)		534,884				23,049	10/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755		12/01/2008	SCHEDULED REDEMPTION		154,815	154,815	158,918	158,858		(4,043)		(4,043)		154,815				6,438	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638		12/01/2008	Various		564,021	557,821	558,169	558,147		(30)		(30)		558,118		5,903	5,903	27,193	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889		12/01/2008	Various		396,607	391,943	392,188	392,171		(6)		(6)		392,165		4,442	4,442	19,921	11/01/2033
31403D-T8-2	FED NATL MTG ASSOC #745875		02/01/2008	Various		1,987,162	1,920,921	1,953,871	1,952,899		(1,057)		(1,057)		1,951,842		35,320	35,320	24,334	09/01/2036
31403D-VZ-9	FED NATL MTG ASSOC #745932		02/01/2008	Various		1,980,361	1,914,316	1,947,990	1,946,128		(1,072)		(1,072)		1,945,056		35,305	35,305	24,247	11/01/2036
31403D-WF-2	FED NATL MTG ASSOC #745946		12/01/2008	SCHEDULED REDEMPTION		117,802	117,802	116,992	117,066		736		736		117,802				3,478	11/01/2036
31403D-WH-8	FED NATL MTG ASSOC #745948		02/01/2008	Various		405,648	392,143	398,879	398,657		(243)		(243)		398,414		7,234	7,234	4,961	10/01/2036
31403E-M4-6	FED NATL MTG ASSOC #746579		12/01/2008	Various		151,936	150,252	150,346	150,340		(7)		(7)		150,333		1,603	1,603	7,426	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536		09/01/2008	Various		3,536,221	3,673,266	3,543,094	3,610,816		4,949	64,168	(59,219)		3,551,597		(15,376)	(15,376)	138,065	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274		09/01/2008	Various		2,931,630	3,047,470	2,945,352	3,049,257		(460)	104,022	(104,482)		2,944,775		(13,145)	(13,145)	115,701	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501		09/01/2008	Various		580,222	602,289	580,433	587,593		1,482	6,328	(4,846)		582,747		(2,525)	(2,525)	22,461	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678		12/01/2008	Various		428,541	423,743	412,818	413,378		796		796		414,174		14,368	14,368	21,120	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693		12/01/2008	SCHEDULED REDEMPTION		80,629	80,629	83,942	82,854		(2,225)		(2,225)		80,629				3,536	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763		12/01/2008	SCHEDULED REDEMPTION		45,249	45,249	46,777	46,480		(1,231)		(1,231)		45,249				1,558	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056		12/01/2008	SCHEDULED REDEMPTION		32,165	32,165	31,627	31,643		522		522		32,165				1,242	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179		09/01/2008	Various		139,360	144,710	139,574	140,908		313	1,249	(936)		139,973		(613)	(613)	5,403	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302		02/01/2008	Various		140,739	142,244	134,654	134,836		(3)		(3)		134,833		5,907	5,907	1,260	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328		09/01/2008	Various		234,502	244,143	235,369	237,729		106	2,216	(2,109)		235,620		(1,118)	(1,118)	9,421	11/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543		08/13/2008	Various		459,612	456,317	459,623	459,414		(258)		(258)		459,156		455	455	17,355	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548		12/01/2008	SCHEDULED REDEMPTION		55,357	55,357	54,423	54,460		897		897		55,357				1,596	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977		02/01/2008	Various		1,805,793	1,824,998	1,742,303	1,751,769		389		389		1,752,158		53,635	53,635	16,139	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978		12/01/2008	Various		309,609	306,185	298,292	298,694		662		662		299,357		10,252	10,252	15,123	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207		12/01/2008	SCHEDULED REDEMPTION		90,383	90,383	92,612	92,461		(2,078)		(2,078)		90,383				2,618	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656		12/01/2008	SCHEDULED REDEMPTION		859,558	859,558	875,601	872,076		(12,519)		(12,519)		859,558				25,254	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095		12/01/2008	SCHEDULED REDEMPTION		687,247	687,247	701,422	697,950		(10,703)		(10,703)		687,247				21,716	12/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470		12/01/2008	Various		34,766	34,399	33,475	33,495		117		117		33,612		1,153	1,153	1,647	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697		02/01/2008	Various		22,018	22,233	21,046	21,075		99		99		21,174		844	844	190	09/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31403Q-NJ-5	FED NATL MTG ASSOC #754693		12/01/2008	SCHEDULED REDEMPTION		7,534	7,534	7,767	7,705		(171)		(171)		7,534				281	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222		12/01/2008	SCHEDULED REDEMPTION		643	643	650	650		(7)		(7)		643				24	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299		02/01/2008	Various		727,367	735,146	695,922	696,861		(32)		(32)		696,830		30,538	30,538	6,515	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207		09/01/2008	Various		171,900	178,658	172,150	174,311		272	1,902	(1,630)		172,681		(781)	(781)	6,731	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261		12/01/2008	SCHEDULED REDEMPTION		33,163	33,163	32,608	32,625		537		537		33,163				812	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420		12/01/2008	SCHEDULED REDEMPTION		42,210	42,210	44,165	44,041		(1,831)		(1,831)		42,210				1,257	08/01/2034
31403T-QF-4	FED NATL MTG ASSOC #757454		08/13/2008	Various		383,870	381,164	383,941	383,774		(260)		(260)		383,514		356	356	14,198	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512		12/01/2008	SCHEDULED REDEMPTION		378,896	378,896	386,977	385,297		(6,400)		(6,400)		378,896				11,948	02/01/2034
31403T-5M-2	FED NATL MTG ASSOC #757852		12/01/2008	SCHEDULED REDEMPTION		9,492	9,492	9,218	9,221		271		271		9,492				264	08/01/2020
31403U-GR-6	FED NATL MTG ASSOC #758108		12/01/2008	SCHEDULED REDEMPTION		4,514	4,514	4,560	4,547		(33)		(33)		4,514				128	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129		02/01/2008	Various		749,748	757,770	717,339	718,325		(52)		(52)		718,273		31,475	31,475	6,717	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522		12/01/2008	SCHEDULED REDEMPTION		19,806	19,806	19,472	19,483		323		323		19,806				594	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545		12/01/2008	SCHEDULED REDEMPTION		34,079	34,079	33,504	33,523		556		556		34,079				627	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017		12/01/2008	SCHEDULED REDEMPTION		1,908	1,908	1,927	1,922		(14)		(14)		1,908				50	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052		12/01/2008	SCHEDULED REDEMPTION		7,360	7,360	7,443	7,442		(81)		(81)		7,360				292	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454		08/13/2008	Various		127,120	126,182	127,096	127,035		(48)		(48)		126,988		133	133	4,842	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558		12/01/2008	SCHEDULED REDEMPTION		10,968	10,968	10,784	10,790		178		178		10,968				406	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803		12/01/2008	SCHEDULED REDEMPTION		4,343	4,343	4,437	4,414		(71)		(71)		4,343				135	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024		12/01/2008	SCHEDULED REDEMPTION		119,235	119,235	120,131	120,065		(830)		(830)		119,235				4,012	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292		12/01/2008	SCHEDULED REDEMPTION		17,539	17,539	17,921	17,851		(312)		(312)		17,539				530	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679		12/01/2008	SCHEDULED REDEMPTION		113,893	113,893	118,413	116,920		(3,027)		(3,027)		113,893				4,275	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752		12/01/2008	SCHEDULED REDEMPTION		39,815	39,815	39,143	39,165		649		649		39,815				1,240	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938		12/01/2008	SCHEDULED REDEMPTION		78,672	78,672	77,345	77,388		1,284		1,284		78,672				1,804	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767		12/01/2008	SCHEDULED REDEMPTION		33,892	33,892	33,320	33,341		551		551		33,892				1,400	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498		12/01/2008	SCHEDULED REDEMPTION		5,263	5,263	5,394	5,384		(121)		(121)		5,263				195	01/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912		12/01/2008	SCHEDULED REDEMPTION		71,391	71,391	70,186	70,226		1,165		1,165		71,391				2,524	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228		12/01/2008	SCHEDULED REDEMPTION		71,985	71,985	73,548	73,223		(1,238)		(1,238)		71,985				2,013	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279		12/01/2008	SCHEDULED REDEMPTION		54,012	54,012	53,101	53,137		875		875		54,012				1,641	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312		12/01/2008	SCHEDULED REDEMPTION		72,742	72,742	73,269	73,234		(492)		(492)		72,742				1,998	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484		12/01/2008	SCHEDULED REDEMPTION		6,657	6,657	6,545	6,549		108		108		6,657				180	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972		09/01/2008	Various		131,520	136,424	131,523	133,105		371	1,384	(1,013)		132,093		(572)	(572)	4,926	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012		12/01/2008	SCHEDULED REDEMPTION		40,854	40,854	42,348	41,897		(1,043)		(1,043)		40,854				1,085	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527		12/01/2008	SCHEDULED REDEMPTION		129,801	129,801	132,681	132,008		(2,207)		(2,207)		129,801				5,977	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704		09/01/2008	Various		376,144	387,659	374,040	376,948		2,772	2,611	161		377,109		(965)	(965)	12,855	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686		12/01/2008	SCHEDULED REDEMPTION		496	496	508	508		(12)		(12)		496				20	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820		12/01/2008	SCHEDULED REDEMPTION		10,785	10,785	11,179	11,106		(320)		(320)		10,785				337	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075		12/01/2008	SCHEDULED REDEMPTION		68,701	68,701	67,553	67,604		1,098		1,098		68,701				1,748	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725		12/01/2008	SCHEDULED REDEMPTION		59,390	59,390	58,388	58,426		965		965		59,390				1,770	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838		12/01/2008	SCHEDULED REDEMPTION		29,357	29,357	28,862	28,880		477		477		29,357				633	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023		12/01/2008	SCHEDULED REDEMPTION		3,720	3,720	3,658	3,660		60		60		3,720				113	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088		12/01/2008	SCHEDULED REDEMPTION		31,748	31,748	31,212	31,230		518		518		31,748				898	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995		12/01/2008	SCHEDULED REDEMPTION		58,984	58,984	57,989	58,025		959		959		58,984				1,970	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392		12/01/2008	SCHEDULED REDEMPTION		18,379	18,379	18,072	18,084		295		295		18,379				707	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559		02/01/2008	Various		103,194	104,298	99,083	99,771		(4)		(4)		99,767		3,427	3,427	924	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131		12/01/2008	Various		182,098	180,080	174,966	175,105		408		408		175,513		6,585	6,585	8,841	05/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597		02/01/2008	Various		568,231	574,305	545,590	549,621		9		9		549,630		18,601	18,601	5,089	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086		09/01/2008	Various		45,140	46,904	45,174	45,606		80	398	(318)		45,288		(148)	(148)	1,764	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646		09/01/2008	Various		944,097	982,923	947,649	957,064		373	8,871	(8,498)		948,566		(4,469)	(4,469)	37,936	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898		12/01/2008	Various		514,795	508,720	494,275	494,699		305		305		495,004		19,791	19,791	25,894	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895		12/01/2008	SCHEDULED REDEMPTION		46,473	46,473	46,618	46,613		(140)		(140)		46,473				1,495	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585		12/01/2008	SCHEDULED REDEMPTION		28,741	28,741	28,348	28,407		334		334		28,741				652	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672		02/01/2008	Various		7,275,726	7,353,575	7,072,072	7,096,310		47		47		7,096,358		179,368	179,368	65,177	06/01/2034
31405D-FF-9	FED NATL MTG ASSOC #785966		08/13/2008	Various		3,239,968	3,218,496	3,241,813	3,239,697		(3,460)		(3,460)		3,236,237		3,732	3,732	117,519	07/01/2019
31405D-SM-0	FED NATL MTG ASSOC #786324		12/01/2008	SCHEDULED REDEMPTION		24,283	24,283	24,923	24,882		(598)		(598)		24,283				1,009	07/01/2034
31405H-E3-8	FED NATL MTG ASSOC #789554		08/13/2008	Various		200,817	199,440	200,885	200,794		(168)		(168)		200,626		190	190	7,429	04/01/2019
31405H-H7-6	FED NATL MTG ASSOC #789654		08/13/2008	Various		1,191,037	1,182,941	1,191,511	1,190,578		(1,069)		(1,069)		1,189,509		1,528	1,528	44,606	11/01/2019
31405J-J9-6	FED NATL MTG ASSOC #790588		12/01/2008	SCHEDULED REDEMPTION		37,680	37,680	38,322	38,283		(602)		(602)		37,680				854	09/01/2034
31405M-RA-7	FED NATL MTG ASSOC #793481		12/01/2008	SCHEDULED REDEMPTION		13,035	13,035	13,187			(152)		(152)		13,035				315	08/01/2019
31405M-Z2-6	FED NATL MTG ASSOC #793761		12/01/2008	SCHEDULED REDEMPTION		7,507	7,507	7,705	7,689		(182)		(182)		7,507				305	09/01/2034

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31405R-ER-3	FED NATL MTG ASSOC #796744		12/01/2008	SCHEDULED REDEMPTION		280,597	280,597	294,495	290,583		(9,986)		(9,986)		280,597				10,652	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955		02/01/2008	Various		3,783,632	3,726,196	3,789,658	3,778,451		460		460		3,778,910		4,722	4,722	40,365	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461		02/01/2008	Various		172,890	174,741	159,904	160,878		71		71		160,949		11,941	11,941	1,549	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479		12/01/2008	SCHEDULED REDEMPTION		655,646	655,646	676,135	671,616		(15,969)		(15,969)		655,646				20,751	03/01/2035
31405S-ED-2	FED NATL MTG ASSOC #797632		02/01/2008	Various		610,461	616,854	566,252	569,542		941		941		570,483		39,978	39,978	5,400	08/01/2035
31405S-FS-8	FED NATL MTG ASSOC #797677		02/01/2008	Various		245,638	248,238	227,875	229,414		207		207		229,622		16,017	16,017	2,192	10/01/2035
31405S-JS-4	FED NATL MTG ASSOC #797773		12/01/2008	SCHEDULED REDEMPTION		12,757	12,757	12,955	12,930		(173)		(173)		12,757				387	03/01/2020
31405U-M6-3	FED NATL MTG ASSOC #799681		12/01/2008	SCHEDULED REDEMPTION		211,088	211,088	221,543	218,604		(7,516)		(7,516)		211,088				4,941	11/01/2034
31405W-W9-2	FED NATL MTG ASSOC #801772		02/01/2008	Various		585,274	565,818	575,461	574,855		(409)		(409)		574,446		10,828	10,828	7,209	11/01/2036
31405X-NJ-8	FED NATL MTG ASSOC #802393		02/01/2008	Various		1,510,346	1,469,234	1,502,866	1,497,600		368		368		1,497,968		12,378	12,378	17,371	01/01/2035
31405Y-3N-9	FED NATL MTG ASSOC #803705		12/01/2008	SCHEDULED REDEMPTION		209,891	209,891	216,450	215,377		(5,486)		(5,486)		209,891				7,940	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516		12/01/2008	SCHEDULED REDEMPTION		15,275	15,275	15,145	15,154		120		120		15,275				519	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787		02/01/2008	Various		1,027,403	1,013,207	1,030,463	1,027,236		(1,165)		(1,165)		1,026,071		1,332	1,332	10,404	11/01/2034
31406D-BP-0	FED NATL MTG ASSOC #806546		08/13/2008	Various		203,070	201,651	204,807	204,121		(291)		(291)		203,830		(760)	(760)	7,609	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194		12/01/2008	SCHEDULED REDEMPTION		19,782	19,782	20,004	19,969		(187)		(187)		19,782				677	03/01/2035
31406D-YA-8	FED NATL MTG ASSOC #807205		12/01/2008	SCHEDULED REDEMPTION		75,320	75,320	76,424	76,283		(963)		(963)		75,320				2,041	01/01/2020
31406E-DC-5	FED NATL MTG ASSOC #807499		02/01/2008	Various		3,142,970	3,057,443	3,127,430	3,116,489		748		748		3,117,238		25,733	25,733	36,144	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959		02/01/2008	Various		7,413,625	7,302,387	7,450,717	7,423,240		(384)		(384)		7,422,856		(9,232)	(9,232)	78,796	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138		02/01/2008	Various		60,751	61,401	59,562	59,781		(1)		(1)		59,780		971	971	544	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332		12/01/2008	SCHEDULED REDEMPTION		4,917	4,917	5,139	5,125		(208)		(208)		4,917				199	02/01/2035
31406F-TY-7	FED NATL MTG ASSOC #808867		02/01/2008	Various		2,851,968	2,774,352	2,837,859	2,827,241		676		676		2,827,917		24,051	24,051	32,799	01/01/2035
31406F-UT-6	FED NATL MTG ASSOC #808894		02/01/2008	Various		545,889	531,031	543,187	541,155		130		130		541,285		4,603	4,603	6,278	01/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734		02/01/2008	Various		1,175,293	1,143,316	1,169,487	1,164,826		269		269		1,165,094		10,199	10,199	13,514	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809		02/01/2008	Various		1,706,729	1,660,265	1,698,269	1,691,504		409		409		1,691,913		14,816	14,816	19,631	02/01/2035
31406H-5W-3	FED NATL MTG ASSOC #810961		10/01/2008	Various		495,076	493,476	492,175	492,078		178		178		492,256		2,820	2,820	20,542	04/01/2020
31406J-L9-2	FED NATL MTG ASSOC #811352		12/01/2008	SCHEDULED REDEMPTION		15,157	15,157	15,334	15,311		(154)		(154)		15,157				433	02/01/2020
31406J-RG-0	FED NATL MTG ASSOC #811487		12/01/2008	Various		10,896	10,896	10,970	11,027		(56)	75	(131)		10,896				294	07/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670		08/13/2008	Various		44,007	43,689	44,354	44,392		(71)	167	(238)		44,153		(146)	(146)	1,681	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671		02/01/2008	Various		23,667	23,920	23,270	23,335		(1)		(1)		23,334		333	333	212	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834		12/01/2008	SCHEDULED REDEMPTION		136,675	136,675	140,946	139,953		(3,279)		(3,279)		136,675				6,096	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848		12/01/2008	SCHEDULED REDEMPTION		327,817	327,817	338,061	335,681		(7,864)		(7,864)		327,817				11,598	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861		12/01/2008	SCHEDULED REDEMPTION		274,827	274,827	272,497	272,660		2,167		2,167		274,827				7,744	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324		12/01/2008	SCHEDULED REDEMPTION		146,236	146,236	144,996	145,083		1,153		1,153		146,236				6,393	03/01/2035
31406K-ZC-7	FED NATL MTG ASSOC #812639		02/01/2008	Various		840,120	827,359	837,830	836,024		65		65		836,089		4,031	4,031	8,965	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744		02/01/2008	Various		1,622,544	1,578,393	1,614,524	1,608,872		384		384		1,609,257		13,287	13,287	18,659	02/01/2035
31406L-CK-2	FED NATL MTG ASSOC #812874		12/01/2008	SCHEDULED REDEMPTION		36,368	36,368	36,947	36,848		(480)		(480)		36,368				1,246	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952		12/01/2008	SCHEDULED REDEMPTION		65,809	65,809	65,251	65,290		519		519		65,809				1,401	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953		12/01/2008	SCHEDULED REDEMPTION		155,861	155,861	154,540	154,640		1,222		1,222		155,861				5,878	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963		12/01/2008	SCHEDULED REDEMPTION		75,836	75,836	78,206	77,655		(1,819)		(1,819)		75,836				4,244	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964		12/01/2008	SCHEDULED REDEMPTION		302,246	302,246	311,691	309,609		(7,363)		(7,363)		302,246				10,576	02/01/2035
31406M-GU-4	FED NATL MTG ASSOC #813911		07/10/2008	Various		25,980	26,587	25,705	25,828		70	114	(44)		25,783		197	197	724	11/01/2020
31406M-GV-2	FED NATL MTG ASSOC #813912		07/02/2008	Various		83,133	84,149	83,129	83,224		136	15	122		83,345		(213)	(213)	2,477	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928		12/01/2008	SCHEDULED REDEMPTION		22,436	22,436	21,965	22,026		411		411		22,436				546	11/01/2020
31406M-H7-4	FED NATL MTG ASSOC #813954		07/10/2008	Various		538,566	550,979	532,720	535,241		1,622	2,332	(710)		534,531		4,035	4,035	15,051	12/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340		12/01/2008	SCHEDULED REDEMPTION		537,498	537,498	532,940	533,286		4,212		4,212		537,498				20,643	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354		02/01/2008	Various		2,516,134	2,447,677	2,503,706	2,493,729		574		574		2,494,303		21,831	21,831	28,933	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610		08/01/2008	Various		10,777,655	10,949,805	10,821,741	10,863,483		6,514	35,218	(28,704)		10,834,779		(57,124)	(57,124)	404,498	04/01/2035
31406N-KL-7	FED NATL MTG ASSOC #814899		02/01/2008	Various		146,819	142,152	144,543	144,491		(140)		(140)		144,351		2,468	2,468	1,798	04/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066		12/01/2008	SCHEDULED REDEMPTION		817,231	817,231	823,744	822,669		(5,438)		(5,438)		817,231				29,786	04/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420		02/01/2008	Various		396,666	400,839	389,941	390,984		155		155		391,138		5,528	5,528	3,544	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422		02/01/2008	Various		582,975	589,206	569,688	571,034		128		128		571,162		11,814	11,814	5,222	02/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533		12/01/2008	SCHEDULED REDEMPTION		934,406	934,406	944,918	943,309		(8,903)		(8,903)		934,406				34,530	03/01/2035
31406P-E8-8	FED NATL MTG ASSOC #815659		02/01/2008	Various		2,876,820	2,833,150	2,826,953	2,827,845		(19)		(19)		2,827,827		48,993	48,993	30,692	02/01/2035
31406P-U6-4	FED NATL MTG ASSOC #816105		02/01/2008	Various		763,439	751,836	761,117	759,345		60		60		759,405		4,034	4,034	8,148	05/01/2035
31406P-VR-7	FED NATL MTG ASSOC #816124		02/01/2008	Various		29,011	29,322	26,917	27,097		(1)		(1)		27,096		1,915	1,915	260	09/01/2035
31406Q-AL-1	FED NATL MTG ASSOC #816411		08/13/2008	Various		110,007	113,366	109,612	110,124		408	477	(69)		110,055		(49)	(49)	3,498	07/01/2020
31406Q-B9-7	FED NATL MTG ASSOC #816464		12/01/2008	SCHEDULED REDEMPTION		514,793	514,793	510,428	510,735		4,058		4,058		514,793				16,007	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613		02/01/2008	Various		749,797	729,388	746,084	743,294		180		180		743,474		6,323	6,323	8,624	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018		02/01/2008	Various		84,659	85,327	82,819	83,101		581		581		83,681		978	978	726	02/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31406R-B7-9	FED NATL MTG ASSOC #817362		12/01/2008	SCHEDULED REDEMPTION		3,817	3,817	3,706	3,708		109		109		3,817				101	07/01/2020
31406R-DX-0	FED NATL MTG ASSOC #817418		08/13/2008	Various		715,966	738,487	714,031	717,373		2,031	3,109	(1,079)		716,294		(328)	(328)	22,997	08/01/2020
31406R-D9-3	FED NATL MTG ASSOC #817428		02/01/2008	Various		313,660	317,017	291,012	292,876		(13)		(13)		292,863		20,797	20,797	2,810	08/01/2035
31406R-KM-6	FED NATL MTG ASSOC #817600		07/02/2008	Various		26,946	27,289	27,112	27,651		(43)	588	(632)		27,019		(73)	(73)	812	11/01/2020
31406R-KN-4	FED NATL MTG ASSOC #817601		02/01/2008	Various		62,032	62,695	57,552	57,958		5		5		57,963		4,069	4,069	556	10/01/2035
31406R-SR-7	FED NATL MTG ASSOC #817828		12/01/2008	Various		2,038,585	1,970,557	2,004,389	2,002,307		(1,266)		(1,266)		2,001,041		37,544	37,544	25,234	10/01/2036
31406R-T2-1	FED NATL MTG ASSOC #817869		07/02/2008	Various		798,158	808,544	796,612	799,868		1,163	2,920	(1,757)		798,111		47	47	24,926	03/01/2022
31406R-ZJ-7	FED NATL MTG ASSOC #818045		07/02/2008	Various		913,429	925,664	912,017	915,606		960	3,191	(2,232)		913,374		55	55	28,448	04/01/2022
31406S-4L-4	FED NATL MTG ASSOC #819027		12/01/2008	SCHEDULED REDEMPTION		196,003	196,003	194,341	194,467		1,536		1,536		196,003				4,809	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181		12/01/2008	SCHEDULED REDEMPTION		1,460,382	1,460,382	1,475,344	1,474,849		(14,467)		(14,467)		1,460,382				53,894	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201		02/01/2008	Various		3,624,072	3,570,498	3,562,687	3,563,868		153		153		3,564,021		60,051	60,051	38,526	03/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458		12/01/2008	SCHEDULED REDEMPTION		394,716	394,716	394,716	394,716						394,716				13,319	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519		12/01/2008	SCHEDULED REDEMPTION		12,414	12,414	12,554	12,531		(117)		(117)		12,414				425	03/01/2035
31406U-R9-1	FED NATL MTG ASSOC #820512		12/01/2008	SCHEDULED REDEMPTION		128,139	128,139	124,435	124,475		3,663		3,663		128,139				3,094	07/01/2020
31406U-TG-3	FED NATL MTG ASSOC #820551		12/01/2008	SCHEDULED REDEMPTION		612,365	612,365	626,383	623,885		(11,520)		(11,520)		612,365				22,655	04/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030		02/01/2008	Various		50,200	50,737	49,357	49,524		(2)		(2)		49,522		678	678	450	05/01/2035
31406V-NY-8	FED NATL MTG ASSOC #821307		12/01/2008	SCHEDULED REDEMPTION		6,579	6,579	6,680	6,668		(88)		(88)		6,579				169	05/01/2020
31406V-R4-0	FED NATL MTG ASSOC #821407		02/01/2008	Various		2,828,382	2,785,407	2,821,095	2,814,281		225		225		2,814,506		13,876	13,876	30,185	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532		02/01/2008	Various		4,800,274	4,727,416	4,787,986	4,776,419		328		328		4,776,747		23,526	23,526	51,214	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674		02/01/2008	Various		6,357,275	6,262,079	6,342,312	6,326,992		(456)		(456)		6,326,536		30,739	30,739	67,288	06/01/2035
31406W-JJ-4	FED NATL MTG ASSOC #822065		12/01/2008	Various		3,460	3,460	3,355	3,362		104	6	99		3,460				85	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535		12/01/2008	SCHEDULED REDEMPTION		6,906	6,906	6,707	6,709		197		197		6,906				204	07/01/2020
31406W-7D-0	FED NATL MTG ASSOC #822692		12/01/2008	SCHEDULED REDEMPTION		14,952	14,952	15,140	8,530		(174)		(174)		14,952				385	04/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799		02/01/2008	Various		21,282	21,508	19,786	19,895		24		24		19,919		1,363	1,363	190	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941		02/01/2008	Various		499,140	485,554	496,668	494,438		115		115		494,554		4,587	4,587	5,741	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144		02/01/2008	Various		1,138,619	1,107,625	1,137,133	1,128,302		430		430		1,128,733		9,886	9,886	13,096	04/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110		02/01/2008	Various		693,112	674,428	692,395	687,018		134		134		687,152		5,960	5,960	7,943	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126		12/01/2008	SCHEDULED REDEMPTION		64,648	64,648	64,648	64,648						64,648				2,129	03/01/2035
31406Y-6D-7	FED NATL MTG ASSOC #824468		12/01/2008	SCHEDULED REDEMPTION		3,306	3,306	3,346	3,341		(35)		(35)		3,306				70	05/01/2020
31407B-A4-1	FED NATL MTG ASSOC #825427		12/01/2008	SCHEDULED REDEMPTION		4,674	4,674	4,728			(54)		(54)		4,674				118	05/01/2020
31407B-Q3-6	FED NATL MTG ASSOC #825874		02/01/2008	Various		209,812	212,058	194,663	195,845		(15)		(15)		195,830		13,982	13,982	1,880	08/01/2035
31407B-RH-4	FED NATL MTG ASSOC #825888		12/01/2008	SCHEDULED REDEMPTION		119,823	119,823	116,359	116,398		3,425		3,425		119,823				3,186	08/01/2020
31407B-Y5-2	FED NATL MTG ASSOC #826132		12/01/2008	SCHEDULED REDEMPTION		6,593	6,593	6,681	6,670		(77)		(77)		6,593				203	07/01/2020
31407C-F3-6	FED NATL MTG ASSOC #826486		12/01/2008	SCHEDULED REDEMPTION		3,868	3,868	3,967	3,937		(69)		(69)		3,868				125	07/01/2035
31407C-U3-9	FED NATL MTG ASSOC #826902		07/10/2008	Various		3,581,673	3,664,976	3,543,700	3,560,194		9,802	15,336	(5,534)		3,554,661		27,012	27,012	100,944	08/01/2020
31407C-5Y-9	FED NATL MTG ASSOC #827163		02/01/2008	Various		5,185,910	5,044,957	5,160,439	5,135,929		1,041		1,041		5,136,970		48,940	48,940	59,603	05/01/2035
31407D-QS-7	FED NATL MTG ASSOC #827665		12/01/2008	SCHEDULED REDEMPTION		22,215	22,215	21,748	21,809		406		406		22,215				552	10/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887		12/01/2008	SCHEDULED REDEMPTION		9,655	9,655	9,912	9,828		(173)		(173)		9,655				367	06/01/2035
31407E-TK-9	FED NATL MTG ASSOC #828654		07/10/2008	Various		135,567	138,621	134,050	134,660		478	564	(86)		134,574		993	993	3,738	09/01/2020
31407E-4F-7	FED NATL MTG ASSOC #828922		02/01/2008	Various		758,009	766,125	703,279	707,782		(45)		(45)		707,737		50,273	50,273	6,792	08/01/2035
31407E-5F-6	FED NATL MTG ASSOC #828946		12/01/2008	SCHEDULED REDEMPTION		11,716	11,716	11,377	11,381		335		335		11,716				306	06/01/2020
31407F-BK-5	FED NATL MTG ASSOC #829042		12/01/2008	SCHEDULED REDEMPTION		3,354	3,354	3,400	3,394		(40)		(40)		3,354				102	08/01/2020
31407F-B3-3	FED NATL MTG ASSOC #829058		08/13/2008	Various		831,721	856,907	828,558	832,410		3,264	3,579	(315)		832,095		(374)	(374)	26,246	08/01/2020
31407F-CJ-7	FED NATL MTG ASSOC #829073		12/01/2008	SCHEDULED REDEMPTION		6,641	6,641	6,748	6,735		(94)		(94)		6,641				185	09/01/2020
31407F-CL-2	FED NATL MTG ASSOC #829075		07/02/2008	Various		335,707	339,983	337,488	343,550		(379)	6,553	(6,932)		336,618		(911)	(911)	10,126	09/01/2020
31407F-DJ-6	FED NATL MTG ASSOC #829105		08/13/2008	Various		446,908	460,437	446,414	459,658		537	13,100	(12,563)		447,095		(188)	(188)	14,122	10/01/2020
31407F-HQ-6	FED NATL MTG ASSOC #829239		02/01/2008	Various		680,194	687,476	631,081	635,142		(31)		(31)		635,111		45,083	45,083	6,094	08/01/2035
31407F-KK-5	FED NATL MTG ASSOC #829298		02/01/2008	Various		785,814	794,210	729,060	733,735		86		86		733,820		51,994	51,994	7,038	09/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617		12/01/2008	SCHEDULED REDEMPTION		131,880	131,880	131,880	131,880						131,880				2,283	06/01/2035
31407G-ZF-8	FED NATL MTG ASSOC #830642		12/01/2008	SCHEDULED REDEMPTION		143,130	143,130	138,993	139,038		4,092		4,092		143,130				3,542	08/01/2020
31407G-ZR-2	FED NATL MTG ASSOC #830652		07/10/2008	Various		794,801	812,787	785,969	789,556		2,737	3,324	(587)		788,969		5,832	5,832	21,584	09/01/2020
31407H-H8-2	FED NATL MTG ASSOC #831055		07/02/2008	Various		137,108	138,872	137,191	137,340		158	21	137		137,477		(369)	(369)	4,237	09/01/2020
31407H-KS-4	FED NATL MTG ASSOC #831105		12/01/2008	SCHEDULED REDEMPTION		2,113	2,113	2,098	2,099		14		14		2,113				63	11/01/2035
31407J-HX-3	FED NATL MTG ASSOC #831946		02/01/2008	Various		628,169	606,912	617,354	616,697		(269)		(269)		616,429		11,740	11,740	7,715	12/01/2036
31407J-VY-5	FED NATL MTG ASSOC #832331		12/01/2008	SCHEDULED REDEMPTION		3,059	3,059	3,096	3,091		(32)		(32)		3,059				98	08/01/2020
31407J-Y5-5	FED NATL MTG ASSOC #832432		12/01/2008	Various		7,076	7,076	7,067	7,176		23	123	(100)		7,076				237	08/01/2020
31407K-Z9-3	FED NATL MTG ASSOC #833368		07/10/2008	Various		41,590	42,548	41,142	41,332		123	175	(53)		41,279		311	311	1,158	08/01/2020
31407K-4M-8	FED NATL MTG ASSOC #833428		02/01/2008	Various		361,721	365,592	335,602	337,758		(5)		(5)		337,753		23,968	23,968	3,240	09/01/2035
31407L-E4-5	FED NATL MTG ASSOC #833655		02/01/2008	Various		232,250	224,671	228,892	228,253		(211)		(211)		228,043		4,207	4,207	2,854	08/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31407L-HF-7	FED NATL MTG ASSOC #833730		12/01/2008	SCHEDULED REDEMPTION		19,387	19,387	18,827	18,833		554		554		19,387				470	07/01/2020
31407M-4H-5	FED NATL MTG ASSOC #835224		12/01/2008	SCHEDULED REDEMPTION		4,173	4,173	4,230	4,223		(50)		(50)		4,173				125	08/01/2020
31407M-4K-8	FED NATL MTG ASSOC #835226		10/01/2008	Various		682,406	680,090	671,871	672,573		908	90	818		673,391		9,015	9,015	28,857	08/01/2020
31407N-FE-8	FED NATL MTG ASSOC #835465		07/10/2008	Various		617,575	631,759	610,868	613,705		1,895	2,629	(734)		612,970		4,605	4,605	17,196	09/01/2020
31407N-FH-1	FED NATL MTG ASSOC #835468		07/02/2008	Various		22,939	23,234	23,058	23,476		(24)	451	(474)		23,002		(63)	(63)	701	10/01/2020
31407N-QM-8	FED NATL MTG ASSOC #835760		02/01/2008	Various		9,267,800	9,366,112	8,880,245	8,897,904		3,588		3,588		8,901,492		366,308	366,308	82,714	09/01/2035
31407N-X9-9	FED NATL MTG ASSOC #836004		07/02/2008	Various		44,880	45,428	45,132	45,892		(71)	825	(895)		44,997		(117)	(117)	1,307	09/01/2020
31407N-5G-4	FED NATL MTG ASSOC #836147		07/10/2008	Various		193,697	198,000	191,489	192,342		745	788	(43)		192,299		1,398	1,398	5,271	09/01/2020
31407P-KG-2	FED NATL MTG ASSOC #836495		07/02/2008	Various		223,391	226,112	223,379	223,616		374	30	345		223,960		(569)	(569)	6,683	10/01/2020
31407P-KZ-0	FED NATL MTG ASSOC #836512		07/10/2008	Various		52,501	53,746	51,964	52,210		114	228	(114)		52,096		405	405	1,475	10/01/2020
31407Q-CA-2	FED NATL MTG ASSOC #837165		07/10/2008	Various		43,441	44,454	42,983	43,184		115	187	(72)		43,112		329	329	1,211	11/01/2020
31407Q-CX-2	FED NATL MTG ASSOC #837186		07/10/2008	Various		450,666	460,484	445,310	447,331		2,014	1,864	151		447,482		3,184	3,184	12,194	12/01/2020
31407Q-DZ-6	FED NATL MTG ASSOC #837220		08/13/2008	Various		526,354	542,255	524,505	528,055		1,926	3,390	(1,464)		526,590		(237)	(237)	16,610	08/01/2020
31407Q-Q7-4	FED NATL MTG ASSOC #837578		12/01/2008	Various		6,778	6,778	6,567	6,585		209	16	194		6,778				186	08/01/2020
31407Q-TZ-9	FED NATL MTG ASSOC #837668		02/01/2008	Various		350,141	353,890	324,860	326,941		(25)		(25)		326,916		23,225	23,225	3,138	08/01/2035
31407Q-4E-3	FED NATL MTG ASSOC #837921		12/01/2008	SCHEDULED REDEMPTION		183,458	183,458	183,458	183,458						183,458				4,501	07/01/2035
31407Q-6Y-7	FED NATL MTG ASSOC #837987		02/01/2008	Various		855,057	864,159	793,271	798,368		322		322		798,689		56,367	56,367	7,641	09/01/2035
31407R-HT-4	FED NATL MTG ASSOC #838242		02/01/2008	Various		36,530	36,911	33,883	34,101		69		69		34,169		2,361	2,361	326	08/01/2035
31407R-U6-9	FED NATL MTG ASSOC #838605		02/01/2008	Various		35,623	36,002	33,049	33,260		15		15		33,275		2,348	2,348	318	09/01/2035
31407R-VD-3	FED NATL MTG ASSOC #838612		02/01/2008	Various		212,457	214,730	197,116	198,380						198,379		14,078	14,078	1,903	09/01/2035
31407S-ND-0	FED NATL MTG ASSOC #839288		08/13/2008	Various		127,101	130,905	126,590	127,163		524	531	(7)		127,156		(55)	(55)	3,956	09/01/2020
31407S-TX-0	FED NATL MTG ASSOC #839466		02/01/2008	Various		449,570	454,343	417,073	419,747		260		260		420,008		29,562	29,562	4,015	09/01/2035
31407S-2E-1	FED NATL MTG ASSOC #839673		08/13/2008	Various		436,129	449,998	435,090	437,137		1,082	1,900	(817)		436,319		(191)	(191)	14,003	09/01/2020
31407T-UQ-1	FED NATL MTG ASSOC #840391		12/01/2008	SCHEDULED REDEMPTION		70,138	70,138	70,138	70,138						70,138				2,183	07/01/2035
31407T-XP-0	FED NATL MTG ASSOC #840486		07/02/2008	Various		83,779	84,827	83,602	83,915		137	278	(141)		83,773		5	5	2,581	01/01/2022
31407T-2F-6	FED NATL MTG ASSOC #840574		07/10/2008	Various		1,356,357	1,387,288	1,341,390	1,347,651		4,461	5,797	(1,336)		1,346,314		10,043	10,043	37,681	10/01/2020
31407T-2L-3	FED NATL MTG ASSOC #840579		07/02/2008	Various		52,630	53,298	52,651	52,712		68	10	58		52,770		(140)	(140)	1,600	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693		12/01/2008	SCHEDULED REDEMPTION		18,193	18,193	18,193	18,193						18,193				566	08/01/2035
31407U-MT-1	FED NATL MTG ASSOC #841070		07/10/2008	Various		53,917	55,154	53,319	53,578		179	240	(61)		53,516		401	401	1,521	09/01/2020
31407U-2B-2	FED NATL MTG ASSOC #841470		02/01/2008	Various		61,611	62,263	57,155	57,540		57		57		57,597		4,014	4,014	548	09/01/2035
31407W-R7-0	FED NATL MTG ASSOC #843010		12/01/2008	SCHEDULED REDEMPTION		7,603,263	7,603,263	7,612,768	7,611,450		(8,186)		(8,186)		7,603,263				206,253	03/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349		12/01/2008	SCHEDULED REDEMPTION		60,024	60,024	58,540	58,731		1,294		1,294		60,024				919	11/01/2035
31407X-DP-3	FED NATL MTG ASSOC #843510		07/10/2008	Various		86,791	88,784	86,027	88,523		64	2,445	(2,380)		86,143		648	648	2,418	11/01/2020
31407Y-DE-6	FED NATL MTG ASSOC #844401		12/01/2008	SCHEDULED REDEMPTION		246,218	246,218	239,553	239,844		6,374		6,374		246,218				7,358	11/01/2035
31407Y-RR-2	FED NATL MTG ASSOC #844796		02/01/2008	Various		31,120	31,453	28,873	29,069		1		1		29,070		2,051	2,051	279	09/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797		02/01/2008	Various		664,975	672,060	645,335	648,498		94		94		648,591		16,384	16,384	5,948	10/01/2035
31407Y-RU-5	FED NATL MTG ASSOC #844799		02/01/2008	Various		324,759	328,213	301,289	303,318		163		163		303,481		21,279	21,279	2,901	10/01/2035
31407Y-4L-0	FED NATL MTG ASSOC #845127		07/10/2008	Various		375,770	384,677	371,886	373,689		865	1,672	(807)		372,881		2,888	2,888	10,526	12/01/2020
31407Y-4M-8	FED NATL MTG ASSOC #845128		07/02/2008	Various		238,211	241,369	238,428	238,722		204	56	149		238,871		(660)	(660)	7,368	12/01/2020
31407Y-5E-5	FED NATL MTG ASSOC #845145		07/10/2008	Various		222,886	228,003	220,455	221,489		694	957	(262)		221,227		1,659	1,659	6,206	01/01/2021
31408A-HC-7	FED NATL MTG ASSOC #845427		07/10/2008	Various		56,280	57,641	55,719	55,995		100	256	(156)		55,838		442	442	1,601	01/01/2021
31408A-JN-1	FED NATL MTG ASSOC #845469		07/02/2008	Various		48,331	48,923	48,196	48,392		84	142	(57)		48,335		(4)	(4)	1,449	04/01/2021
31408A-KG-4	FED NATL MTG ASSOC #845495		07/02/2008	Various		29,817	30,179	29,733	29,851		54	85	(31)		29,820		(3)	(3)	886	06/01/2021
31408A-K4-1	FED NATL MTG ASSOC #845515		07/10/2008	Various		49,011	50,201	48,308	48,768		93	442	(349)		48,419		592	592	1,396	07/01/2021
31408A-K7-4	FED NATL MTG ASSOC #845518		06/04/2008	Various		144,134	140,621	144,785	144,464		(649)		(649)		143,815		319	319	4,252	07/01/2021
31408A-NL-0	FED NATL MTG ASSOC #845595		07/10/2008	Various		37,582	38,484	37,250	38,356		13	1,081	(1,068)		37,288		294	294	1,066	10/01/2020
31408B-LV-8	FED NATL MTG ASSOC #846440		07/02/2008	Various		307,606	311,644	307,844	308,229		297	75	222		308,450		(845)	(845)	9,432	12/01/2020
31408C-BG-0	FED NATL MTG ASSOC #847039		07/02/2008	Various		65,942	66,833	66,018	66,101		44	17	27		66,129		(186)	(186)	2,057	11/01/2020
31408C-CE-4	FED NATL MTG ASSOC #847069		07/10/2008	Various		52,180	53,266	51,526	51,743		285	200	85		51,828		352	352	1,350	08/01/2020
31408D-A3-8	FED NATL MTG ASSOC #847926		07/10/2008	Various		1,466,517	1,500,375	1,450,651	1,457,512		4,378	6,354	(1,976)		1,455,537		10,980	10,980	40,738	12/01/2020
31408D-SJ-4	FED NATL MTG ASSOC #848421		02/01/2008	Various		42,083	40,635	41,398	41,310		6		6		41,316		766	766	521	12/01/2035
31408D-U2-8	FED NATL MTG ASSOC #848501		02/01/2008	Various		444,641	449,376	412,513	415,421		195		195		415,616		29,025	29,025	3,980	12/01/2035
31408E-AR-3	FED NATL MTG ASSOC #848816		07/02/2008	Various		902,339	913,276	902,167	903,260		1,559	193	1,366		904,627		(2,288)	(2,288)	26,512	01/01/2021
31408E-RL-8	FED NATL MTG ASSOC #849291		07/10/2008	Various		823,179	841,164	815,682	838,227		1,078	21,972	(20,894)		817,333		5,846	5,846	22,485	01/01/2021
31408E-VL-3	FED NATL MTG ASSOC #849419		07/10/2008	Various		205,011	209,915	202,924	203,919		425	923	(498)		203,421		1,590	1,590	5,792	11/01/2020
31408F-CD-9	FED NATL MTG ASSOC #849768		02/01/2008	Various		95,651	96,675	88,745	89,342		(3)		(3)		89,339		6,312	6,312	857	11/01/2035
31408F-KJ-7	FED NATL MTG ASSOC #849997		07/10/2008	Various		613,727	628,665	604,957	610,718		1,113	5,536	(4,422)		606,296		7,431	7,431	17,500	06/01/2021
31408F-UR-8	FED NATL MTG ASSOC #850292		07/10/2008	Various		47,525	48,605	46,997	47,216		161	203	(42)		47,174		350	350	1,307	12/01/2020
31408F-US-6	FED NATL MTG ASSOC #850293		07/02/2008	Various		642,436	650,575	642,654	643,440		843	144	698		644,138		(1,703)	(1,703)	19,370	12/01/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31408G-FS-1	FED NATL MTG ASSOC #850777		07/02/2008	Various		68,824	69,720	68,682	68,960		74	204	(130)		68,829		(6)	(6)	2,120	01/01/2021
31408H-DY-8	FED NATL MTG ASSOC #851619		02/01/2008	Various		38,175	37,085	37,782	37,690		(105)		(105)		37,585		590	590	462	04/01/2036
31408H-NK-7	FED NATL MTG ASSOC #851894		02/01/2008	Various		569,408	575,496	528,288	531,840		47		47		531,887		37,521	37,521	5,099	10/01/2035
31408J-D8-1	FED NATL MTG ASSOC #852527		12/01/2008	SCHEDULED REDEMPTION		9,847	9,847	9,780	9,786		62		62		9,847				278	05/01/2036
31408J-HT-1	FED NATL MTG ASSOC #852642		12/01/2008	SCHEDULED REDEMPTION		3,910	3,910	3,883	3,885		25		25		3,910				110	03/01/2036
31408J-LF-6	FED NATL MTG ASSOC #852726		07/10/2008	Various		55,538	56,887	54,994	55,262		87	248	(162)		55,100		438	438	1,582	01/01/2021
31408J-LN-9	FED NATL MTG ASSOC #852733		07/10/2008	Various		235,684	240,674	232,783	233,801		1,196	934	262		234,062		1,622	1,622	6,186	01/01/2021
31408J-LQ-2	FED NATL MTG ASSOC #852735		07/10/2008	Various		59,095	60,447	58,631	60,434		22	1,801	(1,779)		58,655		440	440	1,646	01/01/2021
31408X-3R-9	FED NATL MTG ASSOC #864008		07/10/2008	Various		40,559	41,540	40,226	41,501		6	1,268	(1,261)		40,240		319	319	1,153	12/01/2020
31409B-F4-4	FED NATL MTG ASSOC #866087		12/01/2008	SCHEDULED REDEMPTION		41,241	41,241	40,958	40,983		259		259		41,241				1,036	03/01/2036
31409C-M7-7	FED NATL MTG ASSOC #867182		12/01/2008	SCHEDULED REDEMPTION		5,552	5,552	5,486	5,492		60		60		5,552				185	02/01/2021
31409C-UW-3	FED NATL MTG ASSOC #867397		07/02/2008	Various		33,686	34,114	33,604	33,745		46	102	(56)		33,689		(3)	(3)	1,023	05/01/2021
31409E-KL-4	FED NATL MTG ASSOC #868899		07/10/2008	Various		264,083	270,326	260,212	262,608		665	2,300	(1,635)		260,973		3,110	3,110	7,421	04/01/2021
31409E-U5-8	FED NATL MTG ASSOC #869204		07/10/2008	Various		373,185	382,039	367,729	371,131		910	3,266	(2,356)		368,775		4,410	4,410	10,529	05/01/2021
31409E-WE-7	FED NATL MTG ASSOC #869245		07/10/2008	Various		4,007,922	4,099,465	3,947,325	3,982,413		13,523	33,641	(20,117)		3,962,295		45,627	45,627	111,077	03/01/2021
31409F-SV-1	FED NATL MTG ASSOC #870032		07/02/2008	Various		27,596	27,964	27,563	27,658		26	85	(60)		27,599		(3)	(3)	857	05/01/2021
31409F-V2-1	FED NATL MTG ASSOC #870133		07/10/2008	Various		49,642	50,752	48,878	49,303		194	407	(213)		49,089		553	553	1,374	03/01/2021
31409G-HN-9	FED NATL MTG ASSOC #870637		07/02/2008	Various		109,249	110,569	108,950	109,378		209	327	(117)		109,261		(12)	(12)	3,216	10/01/2021
31409G-JB-3	FED NATL MTG ASSOC #870658		07/10/2008	Various		219,969	224,866	216,510	218,451		947	1,856	(908)		217,543		2,427	2,427	5,918	11/01/2021
31409G-JK-3	FED NATL MTG ASSOC #870666		07/10/2008	Various		106,486	108,917	104,846	105,810		394	922	(529)		105,281		1,204	1,204	2,923	11/01/2021
31409G-J4-9	FED NATL MTG ASSOC #870683		07/10/2008	Various		488,309	499,270	480,631	485,028		2,059	4,208	(2,148)		482,880		5,429	5,429	13,559	12/01/2021
31409G-XE-1	FED NATL MTG ASSOC #871077		02/01/2008	Various		950,591	917,885	933,328	932,303		(218)		(218)		932,085		18,507	18,507	11,758	01/01/2037
31409G-YQ-3	FED NATL MTG ASSOC #871119		10/01/2008	Various		480,303	476,018	472,745	473,132		420		420		473,552		6,751	6,751	21,456	12/01/2036
31409H-DV-3	FED NATL MTG ASSOC #871416		02/01/2008	Various		427,141	413,177	420,264	419,899		(334)		(334)		419,566		7,576	7,576	5,211	05/01/2036
31409H-PQ-1	FED NATL MTG ASSOC #871731		12/01/2008	SCHEDULED REDEMPTION		12,047	12,047	11,964	11,971		76		76		12,047				317	04/01/2036
31409H-SP-0	FED NATL MTG ASSOC #871826		07/10/2008	Various		289,616	296,531	285,396	288,067		669	2,563	(1,894)		286,173		3,443	3,443	8,180	04/01/2021
31409H-Y8-1	FED NATL MTG ASSOC #872035		07/02/2008	Various		32,261	32,685	32,197	32,327		35	98	(63)		32,264		(3)	(3)	1,001	04/01/2021
31409J-CK-4	FED NATL MTG ASSOC #872274		07/02/2008	Various		25,905	26,256	25,862	25,970		19	81	(62)		25,908		(3)	(3)	809	05/01/2021
31409U-VC-6	FED NATL MTG ASSOC #879111		07/10/2008	Various		738,376	754,925	726,895	733,372		2,974	6,208	(3,234)		730,138		8,238	8,238	20,428	05/01/2021
31409V-AH-6	FED NATL MTG ASSOC #879408		07/02/2008	Various		204,286	206,990	203,895	204,735		189	621	(432)		204,303		(17)	(17)	6,303	02/01/2021
31409V-C3-5	FED NATL MTG ASSOC #879490		02/01/2008	Various		180,800	174,696	177,626	177,481		(43)		(43)		177,439		3,361	3,361	2,231	03/01/2036
31409V-HT-3	FED NATL MTG ASSOC #879642		06/04/2008	Various		530,406	517,193	532,388	531,219		(2,106)		(2,106)		529,113		1,294	1,294	16,156	07/01/2021
31409W-VS-7	FED NATL MTG ASSOC #880925		12/01/2008	Various		1,915,371	1,852,554	1,883,773	1,882,104		(1,430)		(1,430)		1,880,674		34,698	34,698	23,618	05/01/2036
31409W-WW-7	FED NATL MTG ASSOC #880961		06/04/2008	Various		207,037	201,986	207,354	206,947		(833)		(833)		206,114		923	923	6,140	09/01/2021
31409W-2J-9	FED NATL MTG ASSOC #881077		12/01/2008	SCHEDULED REDEMPTION		34,549	34,549	34,312	34,333		216		216		34,549				779	04/01/2036
31409X-AZ-2	FED NATL MTG ASSOC #881224		07/10/2008	Various		233,139	238,810	229,823	231,991		407	2,084	(1,678)		230,313		2,826	2,826	6,646	05/01/2021
31409X-PH-6	FED NATL MTG ASSOC #881624		07/10/2008	Various		31,618	32,388	31,307	31,462		51	145	(93)		31,369		249	249	901	01/01/2021
31409X-4Y-2	FED NATL MTG ASSOC #882039		12/01/2008	SCHEDULED REDEMPTION		13,010	13,010	12,920	12,929		81		81		13,010				319	05/01/2036
31409Y-FT-9	FED NATL MTG ASSOC #882278		12/01/2008	SCHEDULED REDEMPTION		71,609	71,609	73,712			(2,104)		(2,104)		71,609				1,733	04/01/2036
31409Y-L5-4	FED NATL MTG ASSOC #882448		12/01/2008	SCHEDULED REDEMPTION		262,722	262,722	262,722	262,722						262,722				9,356	02/01/2036
31410B-F7-4	FED NATL MTG ASSOC #884090		07/02/2008	Various		45,827	46,450	45,783	45,941		33	142	(110)		45,832		(5)	(5)	1,433	05/01/2021
31410B-SK-1	FED NATL MTG ASSOC #884422		07/02/2008	Various		105,796	107,104	105,592	105,947		177	317	(140)		105,806		(11)	(11)	3,205	05/01/2021
31410B-6H-2	FED NATL MTG ASSOC #884772		08/13/2008	Various		30,589,562	30,158,405	30,476,483	30,413,813		(61,924)		(61,924)		30,351,890		237,672	237,672	1,117,325	10/01/2036
31410C-D3-3	FED NATL MTG ASSOC #884922		07/02/2008	Various		51,793	52,500	51,705	51,932		34	168	(134)		51,798		(5)	(5)	1,624	04/01/2021
31410C-JP-8	FED NATL MTG ASSOC #885070		07/02/2008	Various		36,844	37,310	36,752	36,907		53	112	(59)		36,848		(3)	(3)	1,117	05/01/2021
31410C-RK-0	FED NATL MTG ASSOC #885290		12/01/2008	SCHEDULED REDEMPTION		29,617	29,617	30,487	30,420		(803)		(803)		29,617				888	06/01/2021
31410C-SJ-2	FED NATL MTG ASSOC #885321		06/04/2008	Various		50,851	49,625	51,094	50,980		(242)		(242)		50,739		112	112	1,517	06/01/2021
31410C-WF-5	FED NATL MTG ASSOC #885446		12/01/2008	SCHEDULED REDEMPTION		57,060	57,060	57,725			(664)		(664)		57,060				1,449	06/01/2021
31410C-X3-1	FED NATL MTG ASSOC #885498		07/02/2008	Various		92,886	94,026	92,702	93,009		160	273	(113)		92,895		(10)	(10)	2,769	06/01/2021
31410C-YB-2	FED NATL MTG ASSOC #885506		12/01/2008	SCHEDULED REDEMPTION		14,019	14,019	14,431			(412)		(412)		14,019				289	07/01/2036
31410D-VQ-0	FED NATL MTG ASSOC #886323		12/01/2008	SCHEDULED REDEMPTION		4,603	4,603	4,681	4,676		(73)		(73)		4,603				117	08/01/2036
31410D-V4-9	FED NATL MTG ASSOC #886335		02/01/2008	Various		239,158	231,227	235,152	235,029		(156)		(156)		234,873		4,285	4,285	2,919	08/01/2036
31410D-YD-6	FED NATL MTG ASSOC #886408		12/01/2008	Various		553,212	534,928	543,981	543,450		(393)		(393)		543,057		10,155	10,155	6,931	08/01/2036
31410D-2U-3	FED NATL MTG ASSOC #886487		07/10/2008	Various		241,058	246,591	237,373	239,553		846	2,090	(1,244)		238,310		2,748	2,748	6,729	08/01/2021
31410E-C9-7	FED NATL MTG ASSOC #886696		07/10/2008	Various		1,450,156	1,484,196	1,428,613	1,441,831		4,089	12,681	(8,592)		1,433,238		16,918	16,918	40,441	08/01/2021
31410E-TY-4	FED NATL MTG ASSOC #887167		06/04/2008	Various		296,865	289,026	297,518	296,872		(765)		(765)		296,106		759	759	9,093	09/01/2021
31410E-W5-3	FED NATL MTG ASSOC #887268		12/01/2008	SCHEDULED REDEMPTION		13,405	13,405	13,631	13,618		(212)		(212)		13,405				362	07/01/2036
31410E-YJ-1	FED NATL MTG ASSOC #887313		12/01/2008	SCHEDULED REDEMPTION		19,989	19,989	20,365	20,307		(317)		(317)		19,989				789	08/01/2036
31410F-GZ-2	FED NATL MTG ASSOC #887716		12/01/2008	SCHEDULED REDEMPTION		509	509	518	518		(8)		(8)		509				21	05/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31410G-GK-3	FED NATL MTG ASSOC #888602		02/01/2008	Various		1,948,305	1,883,986	1,915,918	1,913,800		(1,681)		(1,681)		1,912,118		36,187	36,187	23,749	08/01/2037
31410G-N8-2	FED NATL MTG ASSOC #888815		07/10/2008	Various		1,102,567	1,127,765	1,085,857	1,095,555		3,759	9,308	(5,550)		1,090,005		12,562	12,562	30,548	11/01/2022
31410N-2P-2	FED NATL MTG ASSOC #892782		12/01/2008	SCHEDULED REDEMPTION		4,469	4,469	4,547	4,542		(73)		(73)		4,469				127	11/01/2036
31410P-VR-1	FED NATL MTG ASSOC #893524		12/01/2008	SCHEDULED REDEMPTION		7,957	7,957	8,091	8,083		(126)		(126)		7,957				272	09/01/2036
31410P-YZ-0	FED NATL MTG ASSOC #893628		02/01/2008	Various		948,430	916,327	931,839	930,885		(374)		(374)		930,511		17,919	17,919	11,693	09/01/2036
31410Q-AY-7	FED NATL MTG ASSOC #893823		07/10/2008	Various		60,699	62,077	59,758	60,305		235	525	(290)		60,016		684	684	1,669	09/01/2021
31410Q-A5-0	FED NATL MTG ASSOC #893828		06/04/2008	Various		1,256,899	1,226,739	1,253,236	1,251,243		(4,452)		(4,452)		1,246,792		10,107	10,107	37,815	10/01/2021
31410Q-UJ-8	FED NATL MTG ASSOC #894385		12/01/2008	Various		893,638	863,656	878,356	877,452		(477)		(477)		876,975		16,663	16,663	11,238	10/01/2036
31410Q-5H-0	FED NATL MTG ASSOC #894648		07/02/2008	Various		51,937	52,533	51,753	51,973		122	152	(31)		51,942		(6)	(6)	1,507	11/01/2021
31410Q-6L-0	FED NATL MTG ASSOC #894675		12/01/2008	SCHEDULED REDEMPTION		4,676	4,676	4,763	4,749		(74)		(74)		4,676				164	11/01/2036
31410Q-6S-5	FED NATL MTG ASSOC #894681		12/01/2008	SCHEDULED REDEMPTION		32,145	32,145	31,924	31,948		197		197		32,145				943	11/01/2036
31410R-EY-1	FED NATL MTG ASSOC #894851		06/04/2008	Various		541,433	529,447	545,096	543,907		(3,567)		(3,567)		540,341		1,092	1,092	14,286	09/01/2021
31410R-U4-9	FED NATL MTG ASSOC #895303		12/01/2008	Various		710,483	686,558	698,168	697,454		(336)		(336)		697,118		13,365	13,365	8,826	09/01/2036
31410R-3B-3	FED NATL MTG ASSOC #895494		06/04/2008	Various		405,018	396,967	408,630	407,739		(3,503)		(3,503)		404,236		782	782	11,530	08/01/2021
31410R-7C-7	FED NATL MTG ASSOC #895591		12/01/2008	SCHEDULED REDEMPTION		185,112	185,112	185,112	185,112						185,112				4,475	04/01/2036
31410S-TH-0	FED NATL MTG ASSOC #896152		12/01/2008	SCHEDULED REDEMPTION		309,079	309,079	309,079	309,079						309,079				6,028	03/01/2036
31410S-4H-7	FED NATL MTG ASSOC #896424		12/01/2008	Various		967,351	935,453	951,325	950,420		(699)		(699)		949,721		17,630	17,630	12,195	08/01/2036
31410T-BH-7	FED NATL MTG ASSOC #896540		02/01/2008	Various		369,015	356,846	362,944	362,577		(286)		(286)		362,291		6,725	6,725	4,519	09/01/2036
31410T-CA-1	FED NATL MTG ASSOC #896565		06/04/2008	Various		269,700	262,862	270,585	269,990		(960)		(960)		269,030		670	670	8,322	07/01/2021
31410T-DZ-5	FED NATL MTG ASSOC #896620		07/02/2008	Various		39,244	39,751	39,148	39,327		50	129	(78)		39,248		(5)	(5)	1,191	09/01/2021
31410T-SD-8	FED NATL MTG ASSOC #897016		12/01/2008	SCHEDULED REDEMPTION		11,563	11,563	11,780	11,748		(185)		(185)		11,563				495	06/01/2036
31410T-2W-4	FED NATL MTG ASSOC #897289		06/04/2008	Various		711,807	694,958	714,028	712,570		(3,406)		(3,406)		709,164		2,643	2,643	20,888	08/01/2021
31410T-2Y-0	FED NATL MTG ASSOC #897291		06/04/2008	Various		1,306,989	1,276,194	1,313,988	1,311,116		(6,880)		(6,880)		1,304,236		2,753	2,753	39,133	09/01/2021
31410T-4X-0	FED NATL MTG ASSOC #897338		12/01/2008	SCHEDULED REDEMPTION		19,567	19,567	19,567	19,567						19,567				603	06/01/2036
31410T-7H-2	FED NATL MTG ASSOC #897396		12/01/2008	SCHEDULED REDEMPTION		236,897	236,897	236,897	236,897						236,897				6,708	08/01/2036
31410U-DJ-8	FED NATL MTG ASSOC #897505		12/01/2008	SCHEDULED REDEMPTION		7,292	7,292	7,429	7,407		(115)		(115)		7,292				244	12/01/2036
31410U-JV-5	FED NATL MTG ASSOC #897676		07/02/2008	Various		943,024	955,214	941,208	944,916		1,359	3,304	(1,945)		942,971		52	52	28,815	05/01/2022
31410U-ZD-7	FED NATL MTG ASSOC #898140		07/02/2008	Various		36,179	36,672	36,115	36,277		25	119	(94)		36,183		(4)	(4)	1,134	08/01/2021
31410V-SA-9	FED NATL MTG ASSOC #898813		12/01/2008	SCHEDULED REDEMPTION		12,178	12,178	11,848	11,876		302		302		12,178				440	11/01/2036
31410V-SV-3	FED NATL MTG ASSOC #898832		12/01/2008	SCHEDULED REDEMPTION		51,602	51,602	51,247	51,287		315		315		51,602				1,463	11/01/2036
31410V-SZ-4	FED NATL MTG ASSOC #898836		12/01/2008	SCHEDULED REDEMPTION		276	276	281	280		(4)		(4)		276				11	11/01/2036
31410V-U8-1	FED NATL MTG ASSOC #898907		07/02/2008	Various		26,077	26,433	26,025	26,152		20	92	(71)		26,080		(3)	(3)	818	12/01/2021
31410V-VC-1	FED NATL MTG ASSOC #898911		07/02/2008	Various		955,185	967,383	953,401	956,990		1,361	3,053	(1,692)		955,298		(113)	(113)	28,890	11/01/2021
31410V-V6-4	FED NATL MTG ASSOC #898937		12/01/2008	SCHEDULED REDEMPTION		3,063	3,063	3,121	3,113		(49)		(49)		3,063				109	08/01/2036
31410V-ZG-8	FED NATL MTG ASSOC #899043		07/10/2008	Various		587,233	600,522	577,938	583,395		2,490	5,226	(2,735)		580,660		6,573	6,573	16,437	02/01/2022
31410W-BU-1	FED NATL MTG ASSOC #899251		07/10/2008	Various		300,383	307,588	295,928	298,817		775	2,768	(1,993)		296,823		3,559	3,559	8,518	03/01/2022
31410W-C7-1	FED NATL MTG ASSOC #899294		07/10/2008	Various		328,400	336,403	323,614	326,809		700	3,065	(2,366)		324,444		3,956	3,956	9,372	02/01/2022
31410W-DL-9	FED NATL MTG ASSOC #899307		07/10/2008	Various		42,505	43,536	41,881	42,295		98	396	(299)		41,996		509	509	1,209	04/01/2022
31410W-ED-6	FED NATL MTG ASSOC #899332		07/02/2008	Various		850,426	859,951	847,766	850,602		2,252	2,468	(216)		850,386		40	40	24,400	05/01/2022
31410W-GM-4	FED NATL MTG ASSOC #899404		07/10/2008	Various		965,544	992,131	954,562	963,840		2,716	8,890	(6,174)		957,666		7,878	7,878	27,497	05/01/2022
31410W-HN-1	FED NATL MTG ASSOC #899437		07/02/2008	Various		940,336	976,580	939,375	948,736		2,136	8,976	(6,840)		941,896		(1,560)	(1,560)	27,196	05/01/2022
31410W-HR-2	FED NATL MTG ASSOC #899440		07/02/2008	Various		859,689	892,811	858,802	867,354		1,961	8,201	(6,240)		861,114		(1,426)	(1,426)	24,865	05/01/2022
31410W-HX-9	FED NATL MTG ASSOC #899446		07/02/2008	Various		494,605	510,273	491,639	495,725		3,439	3,884	(445)		495,280		(675)	(675)	12,420	06/01/2022
31410W-JL-3	FED NATL MTG ASSOC #899467		07/10/2008	Various		681,348	705,750	678,876	685,627		1,577	6,474	(4,897)		680,731		618	618	19,642	06/01/2022
31410W-J3-3	FED NATL MTG ASSOC #899482		07/10/2008	Various		639,004	660,920	636,107	642,078		2,563	5,708	(3,145)		638,933		72	72	18,027	06/01/2022
31410W-KL-1	FED NATL MTG ASSOC #899499		12/01/2008	SCHEDULED REDEMPTION		90,009	90,009	92,653			(2,644)		(2,644)		90,009				2,172	05/01/2037
31410W-LK-2	FED NATL MTG ASSOC #899530		12/01/2008	SCHEDULED REDEMPTION		4,957	4,957	5,041	5,035		(78)		(78)		4,957				155	05/01/2037
31410W-MR-6	FED NATL MTG ASSOC #899568		08/05/2008	Various		630,759	668,112	635,504	643,487		2,754	4,683	(1,929)		641,558		(10,799)	(10,799)	23,274	06/01/2037
31410W-TT-5	FED NATL MTG ASSOC #899762		07/02/2008	Various		55,501	57,528	55,359	55,888		207	506	(299)		55,589		(88)	(88)	1,575	07/01/2022
31410W-UK-2	FED NATL MTG ASSOC #899786		07/02/2008	Various		761,171	786,099	757,075	763,685		4,362	6,301	(1,939)		761,747		(576)	(576)	20,591	06/01/2022
31410W-X3-7	FED NATL MTG ASSOC #899898		02/01/2008	Various		2,200,733	2,126,616	2,162,971	2,160,785		(994)		(994)		2,159,791		40,943	40,943	26,899	09/01/2036
31410W-YZ-5	FED NATL MTG ASSOC #899928		12/01/2008	SCHEDULED REDEMPTION		437,821	437,821	450,682			(12,861)		(12,861)		437,821				10,817	12/01/2037
31410W-2T-4	FED NATL MTG ASSOC #899986		07/10/2008	Various		2,224,148	2,307,360	2,219,286	2,241,591		5,459	21,377	(15,918)		2,225,673		(1,525)	(1,525)	64,108	09/01/2022
31410X-BH-8	FED NATL MTG ASSOC #900140		02/01/2008	Various		214,109	206,743	210,232	210,022		(25)		(25)		209,997		4,112	4,112	2,648	08/01/2036
31410X-HH-2	FED NATL MTG ASSOC #900332		12/01/2008	SCHEDULED REDEMPTION		10,107	10,107	10,037	10,045		62		62		10,107				250	09/01/2036
31410X-YF-7	FED NATL MTG ASSOC #900810		07/02/2008	Various		827,160	836,248	824,665	827,250		2,255	2,256			827,250		(90)	(90)	21,611	11/01/2021
31410X-5E-2	FED NATL MTG ASSOC #900945		07/10/2008	Various		750,636	767,437	738,839	745,549		3,192	6,414	(3,223)		742,326		8,310	8,310	20,368	02/01/2022
31411A-DH-5	FED NATL MTG ASSOC #902004		12/01/2008	SCHEDULED REDEMPTION		8,377	8,377	8,519	8,510		(132)		(132)		8,377				272	11/01/2036
31411A-P8-2	FED NATL MTG ASSOC #902347		07/02/2008	Various		78,672	79,612	78,416	78,763		163	245	(82)		78,681		(9)	(9)	2,362	11/01/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31411A-WN-1	FED NATL MTG ASSOC #902553		07/02/2008	Various		31,711	32,126	31,664	31,775		38	98	(60)		31,715		(4)	(4)	981	11/01/2021
31411A-YE-9	FED NATL MTG ASSOC #902609		07/02/2008	Various		40,653	41,170	40,546	40,731		59	132	(73)		40,658		(5)	(5)	1,221	11/01/2021
31411A-5M-3	FED NATL MTG ASSOC #902752		12/01/2008	SCHEDULED REDEMPTION		5,593	5,593	5,555	5,559		34		34		5,593				165	12/01/2036
31411B-B4-4	FED NATL MTG ASSOC #902859		12/01/2008	SCHEDULED REDEMPTION		9,696	9,696	9,864	9,854		(158)		(158)		9,696				363	12/01/2036
31411B-JX-2	FED NATL MTG ASSOC #903078		07/02/2008	Various		37,500	37,974	37,398	37,570		57	122	(66)		37,504		(4)	(4)	1,128	12/01/2021
31411B-MD-2	FED NATL MTG ASSOC #903156		12/01/2008	SCHEDULED REDEMPTION		10,662	10,662	10,847	10,835		(173)		(173)		10,662				379	10/01/2036
31411B-YT-4	FED NATL MTG ASSOC #903522		07/02/2008	Various		850,169	857,346	847,605	848,026		3,845	194	3,651		851,678		(1,508)	(1,508)	17,855	10/01/2021
31411B-7J-6	FED NATL MTG ASSOC #903697		07/10/2008	Various		997,693	1,020,626	982,603	991,490		3,318	8,520	(5,202)		986,288		11,406	11,406	27,883	10/01/2021
31411B-7K-3	FED NATL MTG ASSOC #903698		07/02/2008	Various		29,477	29,851	29,399	29,532		44	96	(52)		29,480		(3)	(3)	895	10/01/2021
31411C-BK-6	FED NATL MTG ASSOC #903742		12/01/2008	Various		454,156	439,178	446,634	446,165		(371)		(371)		445,795		8,361	8,361	5,912	10/01/2036
31411C-JL-6	FED NATL MTG ASSOC #903967		12/01/2008	SCHEDULED REDEMPTION		16,703	16,703	16,984	16,967		(263)		(263)		16,703				838	11/01/2036
31411C-NZ-0	FED NATL MTG ASSOC #904108		02/01/2008	Various		71,668	69,297	70,512	70,439		(54)		(54)		70,386		1,282	1,282	873	11/01/2036
31411C-YK-1	FED NATL MTG ASSOC #904414		12/01/2008	SCHEDULED REDEMPTION		362	362	369	368		(6)		(6)		362				15	01/01/2037
31411D-B4-0	FED NATL MTG ASSOC #904659		07/02/2008	Various		24,289	24,591	24,220	24,329		41	77	(37)		24,292		(3)	(3)	718	11/01/2021
31411D-E2-1	FED NATL MTG ASSOC #904753		12/01/2008	Various		1,820,102	1,762,034	1,791,780	1,789,874		(2,409)		(2,409)		1,787,465		32,637	32,637	21,726	11/01/2036
31411D-FS-3	FED NATL MTG ASSOC #904777		10/01/2008	Various		596,225	591,021	586,958	587,438		590		590		588,027		8,198	8,198	26,266	12/01/2036
31411D-NZ-8	FED NATL MTG ASSOC #905008		07/02/2008	Various		73,622	76,452	73,543	74,272		169	698	(529)		73,743		(121)	(121)	2,127	05/01/2022
31411D-PH-6	FED NATL MTG ASSOC #905024		07/02/2008	Various		971,658	984,834	970,255	974,250		779	3,576	(2,797)		971,454		204	204	30,524	06/01/2022
31411D-4L-0	FED NATL MTG ASSOC #905427		07/02/2008	Various		51,279	51,937	51,146	51,384		71	170	(99)		51,285		(6)	(6)	1,562	11/01/2021
31411E-FF-9	FED NATL MTG ASSOC #905666		07/02/2008	Various		924,499	936,133	922,741	925,930		1,498	2,811	(1,313)		924,616		(118)	(118)	27,682	12/01/2021
31411E-QB-6	FED NATL MTG ASSOC #905950		07/02/2008	Various		70,129	71,023	69,936	70,268		107	238	(130)		70,138		(9)	(9)	2,150	01/01/2022
31411E-S5-7	FED NATL MTG ASSOC #906040		07/02/2008	Various		209,067	211,671	208,450	209,422		360	690	(330)		209,092		(25)	(25)	6,399	01/01/2022
31411E-4Z-7	FED NATL MTG ASSOC #906340		07/10/2008	Various		964,535	987,182	949,890	959,022		3,060	8,756	(5,696)		953,326		11,209	11,209	27,141	01/01/2022
31411F-EZ-3	FED NATL MTG ASSOC #906552		07/10/2008	Various		799,962	818,455	787,728	795,112		2,766	7,068	(4,302)		790,810		9,152	9,152	22,416	01/01/2022
31411F-KV-5	FED NATL MTG ASSOC #906708		07/02/2008	Various		51,708	52,378	51,576	51,821		69	176	(107)		51,715		(7)	(7)	1,589	12/01/2021
31411F-W9-1	FED NATL MTG ASSOC #907072		07/02/2008	Various		866,637	899,372	865,034	873,734		2,018	8,340	(6,322)		867,413		(776)	(776)	25,058	09/01/2022
31411G-Q7-0	FED NATL MTG ASSOC #907778		10/01/2008	Various		359,636	356,254	353,804	354,058		218		218		354,276		5,360	5,360	16,540	01/01/2037
31411G-3M-2	FED NATL MTG ASSOC #908104		12/01/2008	SCHEDULED REDEMPTION		16,928	16,928	17,212	17,196		(268)		(268)		16,928				769	09/01/2036
31411H-MW-7	FED NATL MTG ASSOC #908573		07/10/2008	Various		971,762	991,644	955,382	963,361		6,165	7,597	(1,432)		961,929		9,833	9,833	25,612	01/01/2022
31411H-SN-1	FED NATL MTG ASSOC #908725		07/02/2008	Various		140,092	141,860	139,807	140,333		218	468	(250)		140,083		9	9	4,281	01/01/2022
31411H-T9-1	FED NATL MTG ASSOC #908776		02/01/2008	Various		425,350	411,119	418,843	417,560		(262)		(262)		417,297		8,053	8,053	5,243	01/01/2037
31411H-VA-5	FED NATL MTG ASSOC #908809		02/01/2008	Various		33,750	32,688	33,243	33,207		(52)		(52)		33,155		595	595	402	03/01/2037
31411H-Y3-8	FED NATL MTG ASSOC #908930		10/01/2008	Various		951,621	942,770	906,753	908,066		3,456		3,456		911,522		40,099	40,099	43,823	03/01/2037
31411J-AA-4	FED NATL MTG ASSOC #909101		07/02/2008	Various		296,002	307,195	295,456	298,439		689	2,859	(2,170)		296,269		(267)	(267)	8,565	10/01/2022
31411J-GN-0	FED NATL MTG ASSOC #909305		12/01/2008	SCHEDULED REDEMPTION		15,898	15,898	16,166	16,148		(250)		(250)		15,898				685	01/01/2037
31411J-JL-1	FED NATL MTG ASSOC #909367		07/02/2008	Various		951,338	964,344	950,354	953,841		730	3,104	(2,375)		951,467		(129)	(129)	29,843	11/01/2021
31411J-K7-0	FED NATL MTG ASSOC #909418		12/01/2008	SCHEDULED REDEMPTION		2,717	2,717	2,768	2,759		(42)		(42)		2,717				66	02/01/2037
31411J-MB-9	FED NATL MTG ASSOC #909454		07/10/2008	Various		1,645,734	1,684,176	1,620,790	1,636,144		5,280	14,703	(9,423)		1,626,721		19,013	19,013	45,597	02/01/2022
31411J-WR-3	FED NATL MTG ASSOC #909756		12/01/2008	SCHEDULED REDEMPTION		6,707	6,707	6,833	6,812		(105)		(105)		6,707				278	02/01/2037
31411K-CD-3	FED NATL MTG ASSOC #910068		07/10/2008	Various		473,870	484,578	466,470	470,759		1,920	4,101	(2,181)		468,578		5,293	5,293	13,127	02/01/2022
31411L-CW-9	FED NATL MTG ASSOC #910985		02/01/2008	Various		42,412	40,953	41,722	41,592		(9)		(9)		41,583		829	829	525	12/01/2036
31411L-C8-2	FED NATL MTG ASSOC #910995		07/02/2008	Various		816,630	827,018	815,032	818,140		1,211	2,772	(1,561)		816,579		51	51	24,384	01/01/2022
31411L-RF-0	FED NATL MTG ASSOC #911386		07/10/2008	Various		552,517	565,962	544,456	549,821		1,197	5,147	(3,950)		545,871		6,646	6,646	15,744	02/01/2022
31411L-RJ-2	FED NATL MTG ASSOC #911389		07/02/2008	Various		46,340	46,884	46,216	46,381		102	146	(44)		46,338		3	3	1,343	03/01/2022
31411L-V9-9	FED NATL MTG ASSOC #911540		07/02/2008	Various		674,989	684,225	674,143	676,868		524	2,449	(1,925)		674,943		46	46	21,183	02/01/2022
31411L-3W-9	FED NATL MTG ASSOC #911713		02/01/2008	Various		832,815	804,158	817,687	816,837		(134)		(134)		816,703		16,112	16,112	10,302	12/01/2036
31411N-QE-0	FED NATL MTG ASSOC #912253		12/01/2008	SCHEDULED REDEMPTION		12,121	12,121	12,477			(356)		(356)		12,121				261	03/01/2037
31411N-TX-5	FED NATL MTG ASSOC #912366		07/02/2008	Various		65,748	66,596	65,626	65,883		90	229	(139)		65,744		4	4	2,008	02/01/2022
31411N-XP-7	FED NATL MTG ASSOC #912486		07/10/2008	Various		313,111	319,733	307,957	310,614		1,756	2,534	(778)		309,836		3,275	3,275	8,245	02/01/2022
31411N-ZW-0	FED NATL MTG ASSOC #912557		07/10/2008	Various		804,942	823,448	792,579	799,963		2,893	7,067	(4,174)		795,789		9,153	9,153	22,421	02/01/2022
31411R-CQ-9	FED NATL MTG ASSOC #912779		12/01/2008	SCHEDULED REDEMPTION		9,104	9,104	9,257	9,247		(143)		(143)		9,104				315	03/01/2037
31411R-FA-1	FED NATL MTG ASSOC #912861		07/02/2008	Various		955,725	968,814	954,507	958,258		754	3,349	(2,595)		955,663		62	62	30,006	02/01/2022
31411R-U5-5	FED NATL MTG ASSOC #913304		02/01/2008	Various		7,607,433	7,500,448	7,213,907	7,224,599		4,399		4,399		7,228,998		378,435	378,435	81,114	04/01/2037
31411S-2R-6	FED NATL MTG ASSOC #914384		07/02/2008	Various		828,579	838,756	826,698	829,790		1,492	2,750	(1,259)		828,531		48	48	24,336	03/01/2022
31411U-E7-2	FED NATL MTG ASSOC #914658		07/10/2008	Various		858,553	878,831	845,630	853,772		2,562	7,797	(5,236)		848,536		10,016	10,016	24,042	04/01/2022
31411U-QY-0	FED NATL MTG ASSOC #914971		07/02/2008	Various		678,801	702,857	676,623	682,813		2,931	5,917	(2,986)		679,827		(1,026)	(1,026)	18,680	04/01/2022
31411V-SZ-3	FED NATL MTG ASSOC #915936		07/10/2008	Various		626,866	642,039	617,664	623,729		1,455	5,816	(4,361)		619,367		7,499	7,499	17,832	03/01/2022
31411V-UX-5	FED NATL MTG ASSOC #915998		07/02/2008	Various		48,922	49,412	48,730	48,881		169	131	39		48,920		2	2	1,394	03/01/2022
31411V-VS-5	FED NATL MTG ASSOC #916025		07/10/2008	Various		194,627	198,388	191,077	192,730		1,614	1,576	38		192,768		1,859	1,859	4,981	03/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31411W-DF-1	FED NATL MTG ASSOC #916402		02/01/2008	Various		7,611,388	7,503,993	7,217,318	7,228,000		3,496		3,496		7,231,496		379,892	379,892	81,167	05/01/2037
31411W-FM-4	FED NATL MTG ASSOC #916472		12/01/2008	SCHEDULED REDEMPTION		3,103	3,103	3,155	3,152		(49)		(49)		3,103				94	05/01/2037
31411W-YP-6	FED NATL MTG ASSOC #917018		07/02/2008	Various		82,209	83,334	82,103	82,435		66	297	(231)		82,204		5	5	2,581	03/01/2022
31411W-2R-7	FED NATL MTG ASSOC #917084		07/02/2008	Various		683,929	708,224	681,748	688,031		2,943	6,004	(3,061)		684,970		(1,041)	(1,041)	18,635	05/01/2022
31411W-5X-1	FED NATL MTG ASSOC #917162		07/02/2008	Various		954,940	989,985	952,678	961,758		3,381	8,690	(5,308)		956,450		(1,510)	(1,510)	27,075	06/01/2022
31411W-6R-3	FED NATL MTG ASSOC #917180		02/01/2008	Various		919,954	888,294	903,226	902,205		(245)		(245)		901,960		17,994	17,994	11,380	03/01/2037
31411X-YC-3	FED NATL MTG ASSOC #917907		02/01/2008	Various		6,710,165	6,615,276	6,362,552	6,371,972		2,545		2,545		6,374,517		335,648	335,648	71,591	05/01/2037
31411X-ZY-4	FED NATL MTG ASSOC #917959		07/02/2008	Various		47,731	49,394	47,556	47,986		227	411	(184)		47,802		(71)	(71)	1,313	05/01/2022
31411Y-ED-1	FED NATL MTG ASSOC #918232		12/01/2008	SCHEDULED REDEMPTION		8,995	8,995	9,146	9,136		(141)		(141)		8,995				362	05/01/2037
31411Y-JR-5	FED NATL MTG ASSOC #918372		12/01/2008	SCHEDULED REDEMPTION		5,001	5,001	5,086	5,080		(79)		(79)		5,001				199	05/01/2037
31411Y-NP-4	FED NATL MTG ASSOC #918498		12/01/2008	Various		571,449	553,349	562,651	561,998		(873)		(873)		561,125		10,324	10,324	7,266	05/01/2037
31411Y-3F-8	FED NATL MTG ASSOC #918898		07/10/2008	Various		536,495	548,357	527,951	532,719		2,471	4,555	(2,084)		530,636		5,859	5,859	14,747	04/01/2022
31412A-JT-2	FED NATL MTG ASSOC #919274		07/02/2008	Various		663,232	668,468	659,590	661,262		3,337	1,390	1,947		663,209		23	23	14,354	05/01/2022
31412A-J6-2	FED NATL MTG ASSOC #919285		12/01/2008	SCHEDULED REDEMPTION		210	210	214	214		(3)		(3)		210				9	05/01/2037
31412A-KT-0	FED NATL MTG ASSOC #919306		07/02/2008	Various		41,634	42,152	41,541	41,693		72	134	(62)		41,632		2	2	1,280	05/01/2022
31412A-L5-1	FED NATL MTG ASSOC #919348		07/02/2008	Various		138,492	140,387	138,310	138,885		115	515	(400)		138,485		8	8	4,345	05/01/2022
31412A-TY-0	FED NATL MTG ASSOC #919567		07/10/2008	Various		616,594	631,512	607,502	613,506		1,480	5,755	(4,276)		609,231		7,363	7,363	17,514	05/01/2022
31412A-UR-3	FED NATL MTG ASSOC #919592		02/01/2008	Various		1,995,325	1,967,137	1,891,986	1,894,911		891		891		1,895,802		99,523	99,523	21,277	06/01/2037
31412B-FT-4	FED NATL MTG ASSOC #920078		10/01/2008	Various		730,762	724,515	719,534	720,107		787		787		720,895		9,867	9,867	31,934	12/01/2036
31412B-FX-5	FED NATL MTG ASSOC #920082		02/01/2008	Various		34,050,810	33,616,548	33,385,434	33,411,306		4,673		4,673		33,415,979		634,830	634,830	362,492	12/01/2036
31412B-KG-6	FED NATL MTG ASSOC #920195		07/02/2008	Various		34,037	34,468	33,944	34,102		52	112	(61)		34,041		(4)	(4)	1,043	12/01/2021
31412B-MA-7	FED NATL MTG ASSOC #920253		12/01/2008	SCHEDULED REDEMPTION		4,785	4,785	4,867	4,862		(76)		(76)		4,785				163	12/01/2036
31412C-B3-3	FED NATL MTG ASSOC #920858		12/01/2008	SCHEDULED REDEMPTION		265,695	265,695	265,695	265,695						265,695				9,395	10/01/2036
31412D-MR-6	FED NATL MTG ASSOC #922068		12/01/2008	SCHEDULED REDEMPTION		3,705	3,705	3,814			(109)		(109)		3,705				102	02/01/2037
31412D-MT-2	FED NATL MTG ASSOC #922070		12/01/2008	SCHEDULED REDEMPTION		7,420	7,420	7,638			(218)		(218)		7,420				175	02/01/2037
31412D-XE-3	FED NATL MTG ASSOC #922377		07/02/2008	Various		962,034	975,091	961,145	964,541		669	3,077	(2,407)		962,134		(100)	(100)	30,091	02/01/2022
31412E-Y7-5	FED NATL MTG ASSOC #923334		12/01/2008	SCHEDULED REDEMPTION		302	302	308	307		(5)		(5)		302				12	08/01/2037
31412F-SK-0	FED NATL MTG ASSOC #924022		07/02/2008	Various		680,627	706,760	679,857	686,607		1,614	6,473	(4,859)		681,748		(1,121)	(1,121)	19,657	05/01/2022
31412F-UU-5	FED NATL MTG ASSOC #924095		02/01/2008	Various		1,100,343	1,062,481	1,080,356	1,079,151		(274)		(274)		1,078,877		21,465	21,465	13,611	05/01/2037
31412G-L6-6	FED NATL MTG ASSOC #924749		02/01/2008	Various		2,022,421	1,952,814	1,985,786	1,983,532		(541)		(541)		1,982,991		39,429	39,429	25,019	06/01/2037
31412G-WM-9	FED NATL MTG ASSOC #925052		07/02/2008	Various		175,569	182,214	175,264	177,019		388	1,684	(1,296)		175,724		(155)	(155)	5,081	07/01/2022
31412G-2N-0	FED NATL MTG ASSOC #925181		07/10/2008	Various		1,051,541	1,086,686	1,046,169	1,055,703		5,393	9,105	(3,712)		1,051,991		(450)	(450)	28,588	07/01/2022
31412S-CB-9	FED NATL MTG ASSOC #933066		07/10/2008	Various		1,132,975	1,174,067	1,129,411	1,140,602		3,223	10,718	(7,495)		1,133,107		(132)	(132)	32,514	10/01/2022
31412S-CY-9	FED NATL MTG ASSOC #933087		07/10/2008	Various		4,839,421	5,009,548	4,820,547	4,866,757		20,056	44,194	(24,138)		4,842,620		(3,198)	(3,198)	137,047	11/01/2022
31412V-RS-9	FED NATL MTG ASSOC #936197		07/10/2008	Various		843,324	874,119	840,801	849,195		1,845	8,050	(6,205)		842,990		333	333	24,373	05/01/2022
31412V-3M-8	FED NATL MTG ASSOC #936504		12/01/2008	SCHEDULED REDEMPTION		26,971	26,971	27,763			(792)		(792)		26,971				572	06/01/2037
31412W-DP-8	FED NATL MTG ASSOC #936710		07/02/2008	Various		981,893	995,214	980,477	984,504		784	3,601	(2,816)		981,687		206	206	30,852	05/01/2022
31412W-FF-8	FED NATL MTG ASSOC #936766		12/01/2008	SCHEDULED REDEMPTION		96,176	96,176	99,002			(2,825)		(2,825)		96,176				1,933	05/01/2037
31412W-UL-8	FED NATL MTG ASSOC #937187		12/01/2008	SCHEDULED REDEMPTION		69,574	69,574	71,618			(2,044)		(2,044)		69,574				1,534	05/01/2037
31412X-FP-4	FED NATL MTG ASSOC #937674		02/01/2008	Various		1,358,601	1,315,686	1,338,440	1,336,843		(2,188)		(2,188)		1,334,656		23,945	23,945	16,119	06/01/2037
31412X-ZF-4	FED NATL MTG ASSOC #938242		07/02/2008	Various		901,427	935,559	899,911	908,887		2,621	8,605	(5,984)		902,903		(1,476)	(1,476)	26,001	07/01/2022
31412X-7D-0	FED NATL MTG ASSOC #938392		07/02/2008	Various		419,830	433,058	417,015	420,712		3,215	3,525	(310)		420,402		(572)	(572)	11,152	07/01/2022
31412Y-GK-2	FED NATL MTG ASSOC #938602		07/10/2008	Various		740,305	758,292	729,434	736,670		1,694	6,938	(5,244)		731,426		8,879	8,879	21,092	05/01/2022
31412Y-LS-9	FED NATL MTG ASSOC #938737		07/02/2008	Various		38,242	39,666	38,158	38,535		130	361	(232)		38,303		(61)	(61)	1,100	05/01/2022
31412Y-S6-0	FED NATL MTG ASSOC #938941		07/02/2008	Various		29,543	29,916	29,482	29,591		46	97	(50)		29,541		2	2	895	05/01/2022
31413A-UD-3	FED NATL MTG ASSOC #939880		07/02/2008	Various		562,310	582,033	560,212	565,439		2,327	4,997	(2,669)		562,770		(460)	(460)	15,392	06/01/2022
31413A-UE-1	FED NATL MTG ASSOC #939881		07/02/2008	Various		858,828	869,327	856,752	859,988		1,541	2,861	(1,320)		858,668		160	160	26,064	06/01/2022
31413A-XQ-1	FED NATL MTG ASSOC #939987		12/01/2008	SCHEDULED REDEMPTION		17,235	17,235	17,742			(506)		(506)		17,235				287	06/01/2037
31413B-JN-2	FED NATL MTG ASSOC #940469		12/01/2008	SCHEDULED REDEMPTION		57,093	57,093	58,770			(1,677)		(1,677)		57,093				1,336	06/01/2037
31413B-KX-8	FED NATL MTG ASSOC #940510		07/10/2008	Various		594,914	616,243	592,932	598,673		2,133	5,498	(3,365)		595,308		(393)	(393)	16,857	07/01/2022
31413B-N5-6	FED NATL MTG ASSOC #940612		07/02/2008	Various		46,101	47,492	45,765	46,138		349	355	(5)		46,133		(32)	(32)	1,193	08/01/2022
31413B-YZ-8	FED NATL MTG ASSOC #940928		02/01/2008	Various		383,361	370,476	376,853	376,395		(274)		(274)		376,120		7,241	7,241	4,680	08/01/2037
31413B-5C-1	FED NATL MTG ASSOC #941043		07/02/2008	Various		399,232	414,322	398,537	402,508		881	3,809	(2,928)		399,581		(348)	(348)	11,549	07/01/2022
31413B-5R-8	FED NATL MTG ASSOC #941056		12/01/2008	SCHEDULED REDEMPTION		5,023	5,023	5,170			(148)		(148)		5,023				157	08/01/2037
31413B-6P-1	FED NATL MTG ASSOC #941078		02/01/2008	Various		1,021,828	987,388	1,004,480	1,003,253		(692)		(692)		1,002,561		19,267	19,267	12,536	08/01/2037
31413C-PF-0	FED NATL MTG ASSOC #941522		07/10/2008	Various		941,135	973,343	936,827	945,593		3,833	8,380	(4,548)		941,046		89	89	25,926	06/01/2022
31413C-ZS-1	FED NATL MTG ASSOC #941853		02/01/2008	Various		264,033	255,098	259,415	259,108		(154)		(154)		258,954		5,079	5,079	3,248	08/01/2037
31413D-FF-9	FED NATL MTG ASSOC #942166		02/01/2008	Various		478,719	463,099	471,138	470,561		(561)		(561)		470,000		8,719	8,719	5,808	07/01/2037
31413D-KD-8	FED NATL MTG ASSOC #942292		02/01/2008	Various		423,826	409,867	416,864	416,362		(430)		(430)		415,932		7,894	7,894	5,190	08/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31413D-W5-2	FED NATL MTG ASSOC #942668		07/02/2008	Various		798,073	825,800	794,880	802,260		3,516	7,050	(3,534)		798,725		(652)	(652)	22,295	08/01/2022
31413E-B2-0	FED NATL MTG ASSOC #942957		02/01/2008	Various		555,078	536,568	545,677	545,016		(467)		(467)		544,549		10,529	10,529	6,799	08/01/2037
31413E-YX-7	FED NATL MTG ASSOC #943626		02/01/2008	Various		404,754	393,483	400,185	399,698		(1,340)		(1,340)		398,358		6,395	6,395	4,786	08/01/2037
31413F-BC-5	FED NATL MTG ASSOC #943835		12/01/2008	SCHEDULED REDEMPTION		7,803	7,803	8,032			(229)		(229)		7,803				161	07/01/2037
31413F-LA-8	FED NATL MTG ASSOC #944121		07/02/2008	Various		4,682,575	4,745,079	4,675,041	4,694,261		4,535	17,175	(12,640)		4,681,621		954	954	145,489	07/01/2022
31413F-U2-6	FED NATL MTG ASSOC #944401		07/02/2008	Various		520,200	539,889	519,267	524,499		1,184	5,016	(3,832)		520,667		(467)	(467)	15,058	08/01/2022
31413F-2M-3	FED NATL MTG ASSOC #944580		07/10/2008	Various		1,187,242	1,232,365	1,185,410	1,197,231		2,832	11,332	(8,500)		1,188,731		(1,490)	(1,490)	34,271	07/01/2022
31413G-GE-4	FED NATL MTG ASSOC #944897		07/02/2008	Various		608,778	631,700	607,630	613,688		1,430	5,809	(4,380)		609,309		(530)	(530)	17,596	07/01/2022
31413G-GF-1	FED NATL MTG ASSOC #944898		07/10/2008	Various		1,001,859	1,038,102	998,899	1,008,508		3,414	9,196	(5,782)		1,002,727		(868)	(868)	28,239	07/01/2022
31413G-HZ-6	FED NATL MTG ASSOC #944948		07/02/2008	Various		50,951	51,597	50,844	51,046		74	179	(105)		50,941		10	10	1,523	07/01/2022
31413G-JB-7	FED NATL MTG ASSOC #944958		07/02/2008	Various		237,194	246,188	236,831	239,170		655	2,241	(1,586)		237,584		(390)	(390)	6,806	07/01/2022
31413G-JC-5	FED NATL MTG ASSOC #944959		07/02/2008	Various		638,955	660,808	636,286	641,967		3,350	5,421	(2,071)		639,896		(941)	(941)	16,860	07/01/2022
31413G-KP-4	FED NATL MTG ASSOC #945002		12/01/2008	Various		881,460	852,505	866,977	865,962		(893)		(893)		865,069		16,391	16,391	11,180	07/01/2037
31413G-MT-4	FED NATL MTG ASSOC #945070		02/01/2008	Various		2,851,605	2,763,973	2,811,129	2,807,706		(5,760)		(5,760)		2,801,946		49,659	49,659	33,956	08/01/2037
31413H-CX-4	FED NATL MTG ASSOC #945686		07/10/2008	Various		666,485	681,743	656,220	662,297		2,457	5,817	(3,359)		658,938		7,548	7,548	18,464	06/01/2022
31413H-JD-1	FED NATL MTG ASSOC #945860		02/01/2008	Various		569,752	550,143	559,482	558,804		(207)		(207)		558,598		11,154	11,154	7,048	08/01/2037
31413H-PL-6	FED NATL MTG ASSOC #946027		09/01/2008	Various		23,591,529	22,684,745	23,418,456	23,376,121		(162,721)		(162,721)		23,213,400		378,129	378,129	1,176,052	09/01/2037
31413H-QF-8	FED NATL MTG ASSOC #946054		09/01/2008	Various		19,485,611	18,810,458	19,418,860	19,382,642		(189,424)		(189,424)		19,193,218		292,393	292,393	939,344	09/01/2037
31413H-V6-2	FED NATL MTG ASSOC #946237		07/02/2008	Various		3,888,861	3,937,679	3,880,073	3,896,861		6,389	15,123	(8,734)		3,888,127		733	733	118,782	09/01/2022
31413H-YY-8	FED NATL MTG ASSOC #946327		07/10/2008	Various		1,663,797	1,709,897	1,645,802	1,661,151		7,042	14,668	(7,626)		1,653,525		10,272	10,272	46,037	09/01/2022
31413J-RN-6	FED NATL MTG ASSOC #946993		07/10/2008	Various		1,490,732	1,546,361	1,487,290	1,502,281		3,371	14,372	(11,001)		1,491,280		(548)	(548)	43,133	09/01/2022
31413K-JY-8	FED NATL MTG ASSOC #947679		07/02/2008	Various		679,751	704,995	678,036	684,901		2,039	6,580	(4,541)		680,360		(609)	(609)	19,632	11/01/2022
31413K-4L-2	FED NATL MTG ASSOC #948227		12/01/2008	Various		2,947,414	2,853,259	2,901,955	2,898,458		(4,298)		(4,298)		2,894,160		53,254	53,254	37,310	08/01/2037
31413M-KD-8	FED NATL MTG ASSOC #949492		09/01/2008	Various		2,059,713	1,995,925	2,059,545	2,055,777		(24,028)		(24,028)		2,031,750		27,963	27,963	98,935	09/01/2037
31413N-HE-8	FED NATL MTG ASSOC #950329		12/01/2008	SCHEDULED REDEMPTION		309,179	309,179	319,034	318,450		(9,272)		(9,272)		309,179				12,587	09/01/2037
31413N-JB-2	FED NATL MTG ASSOC #950358		07/10/2008	Various		195,756	200,370	192,848	194,651		543	1,730	(1,187)		193,464		2,292	2,292	5,481	08/01/2022
31413N-QK-4	FED NATL MTG ASSOC #950558		07/10/2008	Various		974,409	1,011,353	972,725	982,528		2,391	9,394	(7,004)		975,524		(1,116)	(1,116)	28,146	09/01/2022
31413N-S5-5	FED NATL MTG ASSOC #950640		07/10/2008	Various		1,191,033	1,236,556	1,189,450	1,201,298		2,717	11,362	(8,645)		1,192,653		(1,619)	(1,619)	34,425	08/01/2022
31413Q-SM-1	FED NATL MTG ASSOC #952424		09/01/2008	Various		1,799,633	1,735,415	1,790,731	1,787,492		(15,612)		(15,612)		1,771,880		27,754	27,754	84,301	09/01/2037
31413T-L4-2	FED NATL MTG ASSOC #954947		07/02/2008	Various		701,649	726,411	699,137	705,701		2,802	6,276	(3,475)		702,226		(577)	(577)	19,152	10/01/2022
31413U-BD-0	FED NATL MTG ASSOC #955536		07/02/2008	Various		734,080	759,962	731,362	738,301		3,036	6,633	(3,597)		734,705		(624)	(624)	20,537	10/01/2022
31413Y-V2-4	FED NATL MTG ASSOC #959733		07/10/2008	Various		3,774,290	3,912,195	3,763,442	3,800,682		10,933	35,666	(24,733)		3,775,949		(1,659)	(1,659)	107,727	11/01/2022
31414A-MZ-2	FED NATL MTG ASSOC #960376		12/01/2008	Various		24,542,691	24,200,656	24,080,570	24,083,398		3,740	1,919	1,821		24,085,220		457,472	457,472	271,250	12/01/2037
31414G-CB-3	FED NATL MTG ASSOC #965466		07/02/2008	Various		977,107	1,007,129	970,295	978,410		7,706	7,722	(16)		978,394		(1,288)	(1,288)	26,323	09/01/2022
31414H-DQ-7	FED NATL MTG ASSOC #966411		12/01/2008	SCHEDULED REDEMPTION		4,123	4,123	4,245			(121)		(121)		4,123				101	12/01/2037
31414H-6T-9	FED NATL MTG ASSOC #967182		12/01/2008	SCHEDULED REDEMPTION		1,213	1,213	1,249			(36)		(36)		1,213				29	12/01/2037
31414K-FS-4	FED NATL MTG ASSOC #968277		12/01/2008	SCHEDULED REDEMPTION		28,346	28,346	29,178			(833)		(833)		28,346				633	02/01/2038
31414K-UZ-1	FED NATL MTG ASSOC #968700		12/01/2008	SCHEDULED REDEMPTION		5,642	5,642	5,808			(166)		(166)		5,642				137	02/01/2038
31414Q-QD-2	FED NATL MTG ASSOC #973052		12/01/2008	SCHEDULED REDEMPTION		26,294	26,294	27,066			(772)		(772)		26,294				642	03/01/2038
31296Q-2Q-2	FED NATL MTG ASSOC #A16183		12/01/2008	SCHEDULED REDEMPTION		379,357	379,357	383,921	382,907		(3,550)		(3,550)		379,357				10,580	11/01/2033
3133T9-NW-1	FHR 1948 PJ		12/01/2008	SCHEDULED REDEMPTION		531,293	531,293	539,926	534,861		(3,568)		(3,568)		531,293				21,005	03/15/2027
31393K-XW-0	FHR 2574 FT		03/07/2008	Various		13,123,758	13,295,496	13,365,609	13,343,112		(4,687)		(4,687)		13,338,425		(214,667)	(214,667)	141,936	11/15/2016
31393V-P9-6	FHR 2628 LE		12/01/2008	SCHEDULED REDEMPTION		448,049	448,049	419,976	426,828		21,221		21,221		448,049				8,698	06/15/2033
31394T-TV-7	FHR 2764 JA		12/01/2008	SCHEDULED REDEMPTION		697,259	697,259	661,089	664,533		32,726		32,726		697,259				17,544	03/15/2019
31395E-4R-5	FHR 2837 ED		12/11/2008	Various		12,138,734	12,067,085	11,772,949	11,797,540		34,780		34,780		11,832,320		306,414	306,414	611,313	08/15/2019
31395M-VJ-5	FHR 2922 GA		11/24/2008	Various		10,150,082	10,157,017	9,946,338	9,962,828		31,825		31,825		9,994,653		155,429	155,429	519,208	05/15/2034
31395P-CJ-9	FHR 2944 KL		12/18/2008	JEFFERIES & COMPANY, INC.		5,000,000	5,000,000	4,700,782	4,760,629		23,701		23,701		4,784,330		215,670	215,670	238,750	03/15/2020
31395V-W8-8	FHR 2999 ND		12/08/2008	JEFFERIES & COMPANY, INC.		9,603,125	10,000,000	9,317,188	9,418,403		50,611		50,611		9,469,015		134,110	134,110	462,500	07/15/2020
31395W-K5-5	FHR 3005 ZG		09/01/2008	SCHEDULED REDEMPTION		113,360	113,360	111,637	108,922		767		767		113,360				3,398	02/15/2020
31395W-ZJ-9	FHR 3016 ZC		12/02/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		30,245,403	30,550,912	29,986,031	28,240,030		29,944		29,944		30,044,819		200,584	200,584	1,795,212	08/15/2035
31395X-UT-0	FHR 3019 DC		12/08/2008	JEFFERIES & COMPANY, INC.		14,666,701	15,223,303	14,162,429	14,315,469		75,551		75,551		14,391,020		275,681	275,681	704,078	08/15/2020
31396A-QA-5	FHR 3037 BK		12/11/2008	JEFFERIES & COMPANY, INC.		7,037,273	7,365,257	6,736,333	6,813,984		39,129		39,129		6,853,113		184,160	184,160	345,246	09/15/2020
31396F-4J-9	FHR 3067 FA		03/07/2008	Various		9,205,769	9,835,215	9,787,576	9,787,785		1,089		1,089		9,788,874		(583,105)	(583,105)	147,903	11/15/2035
31396G-T2-7	FHR 3098 ZH		05/01/2008	SCHEDULED REDEMPTION		3,396,000	3,396,000	3,350,568	3,349,348		15,735		15,735		3,396,000				56,927	01/15/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31396H-Z9-3	FHR 3116 ZB		11/01/2008	SCHEDULED REDEMPTION		352,214	352,214	343,629	347,348				4,859		352,214				10,275	02/15/2036
31396J-JM-8	FHR 3128 BE		09/29/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		9,667,578	10,000,000	9,148,438	9,239,583		48,715		48,715		9,288,298		379,280	379,280	418,056	05/15/2033
31396U-TV-2	FHR 3187 NA		09/19/2008	Various		20,159,770	20,000,000	20,039,062	20,023,092		(9,468)		(9,468)		20,013,624		146,146	146,146	930,103	07/15/2011
31397B-B8-3	FHR 3211 ZE		02/01/2008	SCHEDULED REDEMPTION		1,529,129	1,529,129	1,524,590	1,529,129						1,529,129				8,138	09/15/2036
31397F-HC-9	FHR 3271 SE		12/01/2008	Various		20,583,731	21,458,546	21,488,723	21,484,091		(6,107)		(6,107)		21,477,984		(894,252)	(894,252)	598,874	02/15/2037
31397F-HR-6	FHR 3271 TZ		01/01/2008	SCHEDULED REDEMPTION		51,165	51,165	51,070	51,118		47		47		51,165				256	02/15/2037
31397F-A4-4	FHR 3272 DF		06/10/2008	Various		21,326,419	22,607,513	22,607,513	22,607,513						22,607,513		(1,281,094)	(1,281,094)	479,897	02/15/2037
31397G-UZ-1	FHR 3305 Z		03/01/2008	SCHEDULED REDEMPTION		1,043,309	1,043,309	1,037,115	1,041,622		1,688		1,688		1,043,309				8,305	04/15/2027
31397H-BB-3	FHR 3312 HZ		03/01/2008	SCHEDULED REDEMPTION		2,302,369	2,302,369	2,233,298	2,236,824		65,546		65,546		2,302,369				18,445	05/15/2027
31397H-CG-1	FHR 3312 TZ		04/01/2008	SCHEDULED REDEMPTION		2,904,242	2,904,242	2,849,788	2,871,806		32,436		32,436		2,904,242				40,655	05/15/2037
31397J-WL-4	FHR 3349 TZ		07/01/2008	Various		3,019,855	3,019,855	2,960,331			59,525		59,525		3,019,855				120,603	07/15/2037
31397J-WQ-3	FHR 3349 ZL		07/01/2008	SCHEDULED REDEMPTION		1,731,663	1,731,663	1,654,896	1,621,043		67,157		67,157		1,731,663				47,932	07/15/2037
31392B-CN-4	FNR 2001-70 LK		03/01/2008	SCHEDULED REDEMPTION		1,087,407	1,087,407	1,108,815	1,088,882		(1,476)		(1,476)		1,087,407				10,708	06/25/2030
31392F-ES-2	FNR 2002-71 AP		12/01/2008	SCHEDULED REDEMPTION		710,511	710,511	722,723	724,594		(14,083)		(14,083)		710,511				20,650	11/25/2032
31393U-QZ-9	FNR 2003-117 KF		03/07/2008	Various		20,029,407	21,059,590	21,191,212	21,184,699		(4,161)		(4,161)		21,180,538		(1,151,131)	(1,151,131)	284,243	08/25/2033
31393U-K3-6	FNR 2003-129 JB		12/01/2008	SCHEDULED REDEMPTION		315	315	293	297		18		18		315				9	09/25/2018
31393Y-MM-4	FNR 2004-29 QG		12/18/2008	Various		38,477,510	38,523,000	36,539,666	36,947,995		182,050		182,050		37,130,044		1,347,465	1,347,465	1,839,473	12/25/2032
31394C-L2-6	FNR 2005-27 TD		09/10/2008	JEFFERIES & COMPANY, INC.		18,367,229	18,335,000	18,418,081	18,403,747		(4,774)		(4,774)		18,398,972		(31,743)	(31,743)	795,535	09/25/2033
31394F-4K-8	FNR 2005-93 HC		09/19/2008	GUGGENHEIM CAPITAL MARKETS		9,440,625	10,000,000	9,253,125	9,361,017		41,533		41,533		9,402,550		38,075	38,075	366,250	10/25/2020
31394U-NA-6	FNR 2005-97 LB		12/01/2008	SCHEDULED REDEMPTION		829,707	829,707	750,885	753,500		76,207		76,207		829,707				21,952	11/25/2035
31396P-L9-0	FNR 2007-12 BA		12/25/2008	SCHEDULED REDEMPTION		5,403	5,403	5,345	5,348		54		54		5,403				202	02/25/2037
31396P-VV-0	FNR 2007-23 BC		12/25/2008	SCHEDULED REDEMPTION		9,955	9,955	9,818	9,828		127		127		9,955				372	02/25/2036
38374B-BR-3	GNR 2003-63 UF		12/20/2008	SCHEDULED REDEMPTION		1,185,506	1,185,506	1,185,136	1,185,291		216		216		1,185,506				24,674	07/20/2030
38374K-VQ-3	GNR 2005-18 FA		03/07/2008	MERRILL LYNCH CAPITAL MARKETS		11,960,000	13,000,000	12,967,500	12,975,055		623		623		12,975,678		(1,015,678)	(1,015,678)	127,197	10/20/2032
010230-KK-5	ALABAMA A & M UNIV REVS 1998		05/01/2008	CALLED @ 102.00000000		10,577,400	10,370,000	9,295,875	10,172,292		405,108		405,108		10,577,400				278,694	11/01/2021
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05		06/01/2008	MATURED		1,425,000	1,425,000	1,482,925	1,434,003		(9,003)		(9,003)		1,425,000				35,625	06/01/2008
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03		01/10/2008	PRAGER MCCARTHY & SEALY		208,426	200,000	201,266	200,820		(5)		(5)		200,815		7,611	7,611	1,100	12/01/2020
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98		10/28/2008	PRAGER MCCARTHY & SEALY		286,958	300,000	274,818	282,505		1,078		1,078		283,583		3,375	3,375	18,889	11/01/2018
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C		12/29/2008	PRAGER MCCARTHY & SEALY		3,551,451	3,350,000	3,430,635	3,385,934		(8,103)		(8,103)		3,377,831		173,619	173,619	20,472	05/01/2013
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A		03/11/2008	PRAGER MCCARTHY & SEALY		120,078	120,000	119,617	119,657		4		4		119,661		417	417	6,495	07/01/2020
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04		12/18/2008	Various		13,935,000	13,935,000	13,935,000	13,358,091	576,909			576,909		13,935,000				2,294,300	02/01/2029
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98		05/01/2008	CALLED @ 100.00000000		275,000	275,000	253,000	257,408		781		781		258,189		16,811	16,811	15,675	05/01/2019
472682-MH-3	JEFFERSON CNTY AL SWR WRTS 02 B REF		11/07/2008	MORGAN STANLEY DEAN WITTER		11,223,723	10,430,000	10,346,533	10,377,369		9,048		9,048		10,386,418		837,305	837,305	669,258	02/01/2041
556589-CY-3	MADISON AL WTR & WSTWTR SWR 06A		03/06/2008	PRAGER MCCARTHY & SEALY		98,536	100,000	101,034	100,948		(17)		(17)		100,931		(2,395)	(2,395)	1,250	12/01/2025
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C		01/01/2008	CALLED @ 100.00000000		80,000	80,000	75,782	76,336						76,336		3,664	3,664	4,800	01/01/2032
627371-CH-8	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78		03/01/2008	MATURED		100,000	100,000	101,773	100,003		(3)		(3)		100,000				3,375	03/01/2008
741530-EA-3	PRICHARD AL WTRWKS & SWR BRD REF 79		11/15/2008	MATURED		260,000	260,000	260,000	260,000						260,000				19,500	11/15/2008
810373-CD-0	SCOTTSBORO AL WTRWKS SWR GAS BRD REV		06/01/2008	MATURED		325,000	325,000	325,000	325,000						325,000				11,781	06/01/2008
897721-KJ-4	TROY STATE UNIV SYS AL GEN STUD FEE 07		04/16/2008	MORGAN KEEGAN & COMPANY, INC.		1,080,282	1,020,000	1,058,230	1,056,872		(977)		(977)		1,055,896		24,386	24,386	24,083	11/01/2023
897721-KL-9	TROY STATE UNIV SYS AL GEN STUD FEE 07		04/15/2008	PRAGER MCCARTHY & SEALY		105,212	100,000	103,110	103,000		(77)		(77)		102,923		2,289	2,289	2,319	11/01/2027
011903-CL-3	ALASKA INDL DEV & EXPT LK DOROTHY 06		08/06/2008	PRAGER MCCARTHY & SEALY		191,230	200,000	199,382	199,400		7		7		199,407		(8,177)	(8,177)	6,944	12/01/2035
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B		07/14/2008	PRAGER MCCARTHY & SEALY		204,798	200,000	200,292	200,188		(16)		(16)		200,172		4,626	4,626	7,944	10/01/2028
033263-AD-6	ANCHORAGE AK CONS SPL AD 1989A		06/01/2008	MATURED		190,000	190,000	190,000		190,000			190,000		190,000				15,865	06/01/2008
178860-AR-3	CIVICVENTURE AK ANCHORAGE CONV CTR 06		01/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,272,519	2,190,000	2,245,867	2,236,491		(85)		(85)		2,236,407		36,113	36,113	36,409	09/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
178860-AS-1	CIVICVENTURE AK ANCHORAGE CONV CTR 06		01/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,431,884	3,320,000	3,394,268	3,381,825		(113)		(113)		3,381,712		50,172	50,172	55,195	09/01/2024
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18		07/07/2008	PRAGER MCCARTHY & SEALY		159,704	150,000	155,751	154,058		(282)		(282)		153,777		5,927	5,927	7,063	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18		03/06/2008	PRAGER MCCARTHY & SEALY		106,319	100,000	103,264	102,306		(59)		(59)		102,247		4,072	4,072	3,056	08/01/2018
040677-AJ-5	ARIZONA SPORTS TOURISM MULT STAD 03A SR		07/21/2008	PRAGER MCCARTHY & SEALY		194,681	180,000	195,925	189,281		(858)		(858)		188,423		6,258	6,258	10,054	07/01/2015
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB		05/08/2008	PRAGER MCCARTHY & SEALY		1,054,277	990,000	1,033,065	1,018,721		(1,014)		(1,014)		1,017,707		36,570	36,570	37,767	07/01/2020
12022B-CT-9	BULLHEAD CITY AZ MUN PPTY EXCISE TAX 06		01/16/2008	PRAGER MCCARTHY & SEALY		214,484	200,000	210,756	208,889		(59)		(59)		208,830		5,654	5,654	10,583	07/01/2026
375306-AL-1	GILBERT AZ WTR RES WTR 2007 SUB		03/10/2008	PRAGER MCCARTHY & SEALY		110,336	100,000	105,074	104,870		(80)		(80)		104,790		5,546	5,546	2,250	10/01/2018
375306-AM-9	GILBERT AZ WTR RES WTR 2007 SUB		03/18/2008	PRAGER MCCARTHY & SEALY		649,272	600,000	626,406	625,349		(436)		(436)		624,913		24,359	24,359	13,785	10/01/2019
375306-AN-7	GILBERT AZ WTR RES WTR 2007 SUB		05/05/2008	PRAGER MCCARTHY & SEALY		108,210	100,000	103,983	103,824		(111)		(111)		103,713		4,497	4,497	3,014	10/01/2020
378352-LL-0	GLENDALE AZ WTR SWR 06 SUB		02/29/2008	PRAGER MCCARTHY & SEALY		97,607	100,000	100,389	100,328		(6)		(6)		100,322		(2,715)	(2,715)	5,300	07/01/2024
378352-LM-8	GLENDALE AZ WTR SWR 06 SUB		08/07/2008	PRAGER MCCARTHY & SEALY		397,207	400,000	400,292	400,247		(13)		(13)		400,234		(3,027)	(3,027)	20,313	07/01/2025
378352-LN-6	GLENDALE AZ WTR SWR 06 SUB		02/01/2008	PRAGER MCCARTHY & SEALY		261,160	255,000	253,975	254,034		3		3		254,037		7,124	7,124	12,339	07/01/2026
382512-BP-5	GOODYEAR AZ PUB IMPT CORP MUN FACS 07A		02/22/2008	PRAGER MCCARTHY & SEALY		349,969	350,000	341,093	341,115		33		33		341,148		8,821	8,821	11,638	07/01/2027
391577-KU-6	GREATER AZ DEV INFRA PINAL CNTY 06-1		01/17/2008	PRAGER MCCARTHY & SEALY		266,410	255,000	251,968	252,170		6		6		252,176		14,234	14,234	11,120	08/01/2023
391577-KV-4	GREATER AZ DEV INFRA PINAL CNTY 06-1		01/22/2008	PRAGER MCCARTHY & SEALY		104,704	100,000	98,524	98,614		4		4		98,618		6,086	6,086	4,425	08/01/2024
566823-CK-4	MARICOPA CNTY AZ HSG ADVANTAGE POINT		07/01/2008	CALLED @ 100.00000000		7,425,000	7,425,000	8,102,396	7,438,208		(23,484)		(23,484)		7,414,724		10,276	10,276	491,906	07/01/2026
590545-JH-3	MESA AZ UTIL SYS 2002		10/17/2008	Various		2,589,118	2,450,000	2,450,000	2,450,000						2,450,000		139,118	139,118	156,396	07/01/2021
718837-DC-8	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98		07/01/2008	CALLED @ 101.00		2,211,900	2,190,000	2,135,250	2,161,638		2,262		2,262		2,163,900		48,000	48,000	107,310	07/01/2013
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03		08/19/2008	PRAGER MCCARTHY & SEALY		757,720	710,000	740,566	730,482		(1,609)		(1,609)		728,874		28,847	28,847	21,571	12/01/2015
79575E-AL-2	SALT VERDE FIN CORP AZ GAS SR 2007		01/17/2008	PRAGER MCCARTHY & SEALY		176,361	155,000	161,264	161,224		(13)		(13)		161,210		15,150	15,150	1,175	12/01/2025
79575E-AS-7	SALT VERDE FIN CORP AZ GAS SR 2007		06/24/2008	Various		3,994,656	4,485,000	4,251,915			1,312		1,312		4,253,226		(258,570)	(258,570)	126,438	12/01/2037
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		07/01/2008	MATURED		1,900,000	1,900,000	1,989,376	1,908,535		(8,535)		(8,535)		1,900,000				104,500	07/01/2008
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		11/04/2008	PRAGER MCCARTHY & SEALY		2,821,635	2,700,000	2,841,021	2,750,342		(15,865)		(15,865)		2,734,477		87,158	87,158	195,769	07/01/2010
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03		01/16/2008	PRAGER MCCARTHY & SEALY		220,920	200,000	216,422	211,651		(93)		(93)		211,558		9,362	9,362	5,583	07/01/2016
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03		06/13/2008	PRAGER MCCARTHY & SEALY		106,726	100,000	107,395	105,262		(332)		(332)		104,930		1,796	1,796	4,819	07/01/2017
898700-FJ-3	TUCSON & PIMA CNTY AZ INDL DEV SGL 08A		08/06/2008	PRAGER MCCARTHY & SEALY		100,004	100,000	100,000							100,000		4	4	2,665	12/01/2027
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B		09/30/2008	PRAGER MCCARTHY & SEALY		291,490	280,000	289,265	285,711		(598)		(598)		285,114		6,376	6,376	10,019	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B		07/30/2008	PRAGER MCCARTHY & SEALY		316,143	300,000	314,205	308,728		(849)		(849)		307,878		8,265	8,265	10,042	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B		09/25/2008	PRAGER MCCARTHY & SEALY		103,993	100,000	103,940	102,425		(301)		(301)		102,124		1,869	1,869	4,153	06/01/2018
04048P-AG-5	UNIVERSITY OF ARIZONA COP 2006 A		06/24/2008	PRAGER MCCARTHY & SEALY		105,278	100,000	105,295	104,678		(228)		(228)		104,450		828	828	2,861	06/01/2020
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04		11/14/2008			599,593	600,000	596,628	597,429		164		164		597,593		2,000	2,000	11,100	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04		11/14/2008	Various		198,943	200,000	196,803	197,343		(11)		(11)		197,548		1,395	1,395	5,656	06/01/2017
041083-PC-4	ARKANSAS DEV FIN AUTH SGL FAM MTG 06D		07/01/2008	Various		170,000	170,000	170,000	170,000						170,000				8,160	07/01/2026

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
041083-QJ-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B		07/01/2008	Various		320,000	320,000	320,000	320,000						320,000				14,800	07/01/2022
041083-QK-5	ARKANSAS DEV FIN AUTH SGL FAM MTG 07B		07/01/2008	Various		912,998	915,000	915,000	915,000						915,000		(2,002)	(2,002)	44,480	07/01/2027
041083-RM-0	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D		07/01/2008	CALLED @ 100.00000000		5,000	5,000	5,000	5,000						5,000				181	07/01/2022
041083-RN-8	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D		03/24/2008	PRAGER MCCARTHY & SEALY		614,565	630,000	630,000	630,000						630,000		(15,435)	(15,435)	36,397	07/01/2027
041083-RP-3	ARKANSAS DEV FIN AUTH SGL FAM MTG 07D		02/27/2008	PRAGER MCCARTHY & SEALY		2,121,628	2,150,000	2,150,000	2,150,000						2,150,000		(28,372)	(28,372)	42,985	07/01/2032
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04		09/05/2008	PRAGER MCCARTHY & SEALY		266,050	250,000	264,862	261,208		(1,158)		(1,158)		260,050		6,000	6,000	14,896	01/01/2019
04109H-BA-1	ARKANSAS DEV FIN UNIV AR CANCER RES 06		03/26/2008	PRAGER MCCARTHY & SEALY		38,513	100,000	35,735	38,538		474		474		39,012		(499)	(499)		07/01/2027
04109H-BD-5	ARKANSAS DEV FIN UNIV AR CANCER RES 06		06/25/2008			39,631	120,000	36,685	39,587		982		982		40,569		(938)	(938)		07/01/2030
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		12/01/2008	Various		320,000	320,000	320,000	320,000						320,000				14,349	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		12/01/2008	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				16,302	07/01/2031
082766-JX-5	BENTON AR PUB UTILS 2006		03/13/2008	PRAGER MCCARTHY & SEALY		151,847	150,000	154,494	154,436		(84)		(84)		154,352		(2,506)	(2,506)	7,854	09/01/2036
083422-AP-0	BENTONVILLE AR SALES & USE TAX 2007		05/05/2008	PRAGER MCCARTHY & SEALY		107,853	100,000	105,954	105,892		(171)		(171)		105,721		2,132	2,132	2,597	11/01/2021
15239M-BL-5	CENTRAL AR WTR 2004		01/14/2008	PRAGER MCCARTHY & SEALY		105,801	100,000	102,134	101,642		(9)		(9)		101,632		4,169	4,169	1,325	10/01/2019
312673-DW-3	FAYETTEVILLE AR SALES & USE TAX 07		09/05/2008	Various		211,528	200,000	207,340	209,897		(684)	2,814	(3,498)		206,399		5,130	5,130	9,417	11/01/2022
312673-DX-1	FAYETTEVILLE AR SALES & USE TAX 07		08/11/2008	Various		104,413	100,000	103,390	104,610		(292)	1,339	(1,631)		102,979		1,434	1,434	4,347	11/01/2023
348761-BC-0	FORT SMITH AR SALES & USE TAX 2001 A		06/01/2008	CALLED @ 100.00000000		3,395,000	3,395,000	3,403,231	3,397,472		(2,472)		(2,472)		3,395,000				72,144	12/01/2008
348761-BD-8	FORT SMITH AR SALES & USE TAX 2001 A		06/01/2008	CALLED @ 100.00000000		1,880,000	1,880,000	1,880,000	1,880,000						1,880,000				41,360	12/01/2009
394350-AN-2	GREENE CNTY AR SALES & USE TAX 2001		12/01/2008	CALLED @ 100.00000000		540,000	540,000	540,000	540,000						540,000				13,500	06/01/2014
394350-AP-7	GREENE CNTY AR SALES & USE TAX 2001		12/01/2008	Various		455,000	455,000	455,000	455,000						455,000				14,025	06/01/2015
537445-JK-5	LITTLE ROCK AR SWR 2007C		06/06/2008	Various		1,304,126	1,300,000	1,317,433	1,317,172		(333)		(333)		1,316,840		(12,714)	(12,714)	30,070	10/01/2029
66732L-AU-3	NORTHWEST AR CONS AUTH WSTWTR 08B		07/07/2008	PRAGER MCCARTHY & SEALY		164,496	160,000	155,814			19		19		155,833		8,663	8,663	7,038	03/01/2038
745392-GH-7	PULASKI CNTY AR HOSP CHILDRENS 05		04/09/2008	PRAGER MCCARTHY & SEALY		104,598	100,000	103,201	102,596		(88)		(88)		102,508		2,090	2,090	5,597	03/01/2025
775086-CK-5	ROGERS AR SWR IMPT SER 2007		04/17/2008	PRAGER MCCARTHY & SEALY		263,073	250,000	265,048	263,998		(393)		(393)		263,604		(532)	(532)	15,313	02/01/2027
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK		02/01/2008	CALLED @ 100.00		248,935	248,935	225,685	219,386	6,299			6,299		225,685		23,250	23,250	8,713	02/01/2034
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE		02/21/2008	CALLED @ 100.00		11,200,000	11,200,000	11,200,000	11,200,000						11,200,000				304,889	10/01/2017
007947-A*-5	SPRINGDALE AR INDL DEV AERT INC 03 TXBL		04/22/2008	Various		1,800,000	1,800,000	1,800,000	1,800,000						1,800,000				172,264	10/01/2017
914084-T4-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06		07/09/2008	Various		211,694	200,000	207,690	211,979		(787)	5,862	(6,648)		205,331		6,363	6,363	6,194	12/01/2020
914084-U3-0	UNIVERSITY OF AR FORT SMITH STUD FEE 06		02/01/2008	PRAGER MCCARTHY & SEALY		901,440	900,000	893,313	893,494		17		17		893,511		7,929	7,929	7,313	12/01/2031
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B		03/04/2008	PRAGER MCCARTHY & SEALY		250,368	250,000	251,815	251,317		(30)		(30)		251,287		(920)	(920)	3,000	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B		06/19/2008	PRAGER MCCARTHY & SEALY		100,864	100,000	98,979	99,097		19		19		99,116		1,748	1,748	2,538	12/01/2023
914084-TY-4	UNIVERSITY OF AR VAR FAC UAMS 04 A		07/30/2008	PRAGER MCCARTHY & SEALY		765,194	700,000	757,519	744,313		(2,879)		(2,879)		741,434		23,760	23,760	23,458	11/01/2015
914084-L2-2	UNIVERSITY OF AR VAR FAC UAMS 06		08/26/2008	Various		710,492	675,000	703,311	708,651		(2,054)	11,190	(13,244)		695,407		15,085	15,085	41,764	03/01/2021
914084-L5-5	UNIVERSITY OF AR VAR FAC UAMS 06		04/09/2008	PRAGER MCCARTHY & SEALY		105,662	100,000	105,026	104,285		(126)		(126)		104,159		1,503	1,503	5,597	03/01/2024
914084-KX-5	UNIVERSITY OF AR VAR FAYETTEVILLE 01A		10/06/2008	PRAGER MCCARTHY & SEALY		108,125	100,000	109,503	104,209		(776)		(776)		103,433		4,692	4,692	4,706	12/01/2013
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A		08/27/2008	Various		205,220	200,000	202,185	202,791		(199)	1,653	(1,852)		200,940		4,280	4,280	7,943	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		03/05/2008	PRAGER MCCARTHY & SEALY		139,578	135,000	138,349	137,739		(57)		(57)		137,682		1,896	1,896	2,177	11/01/2018
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		09/05/2008	PRAGER MCCARTHY & SEALY		205,378	200,000	202,387	201,943		(146)		(146)		201,797		3,581	3,581	7,725	11/01/2021
914115-VB-3	UNIVERSITY OF CENTRAL AR 07		03/04/2008	PRAGER MCCARTHY & SEALY		192,860	200,000	200,318	200,313		(5)		(5)		200,309		(7,449)	(7,449)	9,150	11/01/2025

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
914115-VE-7	UNIVERSITY OF CENTRAL AR 07		02/21/2008	PRAGER MCCARTHY & SEALY		1,045,294	1,045,000	1,032,042	1,032,108		43		43		1,032,151		13,143	13,143	17,441	11/01/2029
914115-SU-5	UNIVERSITY OF CENTRAL AR STUD FEE 06 E		08/05/2008	PRAGER MCCARTHY & SEALY		197,069	200,000	195,608	195,880		68		68		195,948		1,121	1,121	9,588	05/01/2026
914115-TL-4	UNIVERSITY OF CENTRAL AR STUD HSG 06 F		07/24/2008	PRAGER MCCARTHY & SEALY		294,561	300,000	293,412	293,820		148		148		293,968		593	593	16,800	05/01/2026
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A		04/01/2008	PRAGER MCCARTHY & SEALY		192,842	200,000	198,166	198,244		9		9		198,253		(5,411)	(5,411)	11,750	02/01/2035
937537-CG-1	WASHINGTON CNTY AR HOSP WA MED 05 B		07/11/2008	PRAGER MCCARTHY & SEALY		200,630	200,000	199,434	199,468		8		8		199,477		1,153	1,153	14,583	02/01/2030
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01		07/01/2008	CALLED @ 100.00000000		65,000	65,000	65,000	65,000		158		158		65,158		(158)	(158)	4,875	07/01/2031
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A		02/20/2008	PRAGER MCCARTHY & SEALY		105,563	100,000	103,378	102,050		(47)		(47)		102,003		3,560	3,560	2,000	10/01/2022
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002		11/03/2008	PRAGER MCCARTHY & SEALY		352,831	350,000	350,000	350,000						350,000		2,831	2,831	15,313	06/01/2021
13066K-KP-3	CALIFORNIA DEPT OF WTR CENT VY 98 U		06/10/2008	PRE-REFUNDING		2,720,360	2,720,000	2,721,360	2,720,475		(106)		(106)		2,720,370		(10)	(10)	71,400	12/01/2029
130658-JU-2	CALIFORNIA DEPT VET AFF HOME 03A3 REMK		03/31/2008	PRAGER MCCARTHY & SEALY		222,889	225,000	225,000	225,000						225,000		(2,111)	(2,111)	8,478	12/01/2023
130658-KV-8	CALIFORNIA DEPT VET AFF HOME 07B		03/07/2008	PRAGER MCCARTHY & SEALY		150,638	150,000	150,000	150,000						150,000		638	638	5,214	12/01/2027
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A		07/25/2008	Various		173,775	350,000	139,284	160,585		4,120		4,120		164,705		9,070	9,070		07/01/2023
130612-AU-8	CALIFORNIA STATE UNIV L A AUX SVCS 01		10/21/2008	PRAGER MCCARTHY & SEALY		577,991	550,000	540,480	544,580		1,201		1,201		545,781		32,210	32,210	25,255	06/01/2026
142653-AV-6	CARLSBAD CA MUN GOLF COURSE 06A		03/18/2008	PRAGER MCCARTHY & SEALY		95,901	100,000	100,541	100,494		(11)		(11)		100,483		(4,582)	(4,582)	4,788	09/01/2030
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A		09/24/2008	PRAGER MCCARTHY & SEALY		106,620	100,000	104,966	103,987		(193)		(193)		103,794		2,826	2,826	4,556	11/01/2019
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF		09/03/2008	Various		365,552	350,000	353,756	354,519		(74)	1,907	(1,981)		352,538		13,014	13,014	14,275	09/01/2020
18933Q-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03		05/05/2008	PRAGER MCCARTHY & SEALY		207,402	200,000	207,106	204,187		(218)		(218)		203,969		3,433	3,433	6,347	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003		04/17/2008	PRAGER MCCARTHY & SEALY		463,320	450,000	447,912	448,109		16		16		448,125		15,195	15,195	25,688	03/01/2033
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A		10/14/2008	PRAGER MCCARTHY & SEALY		1,682,679	3,340,000	1,104,872	1,496,828		55,997		55,997		1,552,825		129,854	129,854		08/01/2022
20056Y-AQ-9	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A		09/23/2008	PRAGER MCCARTHY & SEALY		1,531,593	3,240,000	1,007,251	1,368,031		38,914		38,914		1,406,945		124,648	124,648		08/01/2023
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01		08/21/2008	GOLDMAN, SACHS & CO.		3,222,270	3,000,000	2,884,140	2,913,322		15,272		15,272		2,928,594		293,676	293,676	110,417	06/01/2026
291195-JF-3	EMERYVILLE CA PUB FING AUTH REDEV 01A		10/24/2008	PRAGER MCCARTHY & SEALY		161,952	160,000	159,178	159,362		29		29		159,390		2,562	2,562	9,660	09/01/2022
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004		05/15/2008	PRAGER MCCARTHY & SEALY		100,486	100,000	98,978	99,086		12		12		99,098		1,388	1,388	5,609	09/01/2028
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05A		09/08/2008	Various		228,035	225,000	217,810	221,385		116	3,209	(3,094)		218,292		9,744	9,744	10,695	09/01/2025
296344-CR-3	ESCONDIDO CA COP WSTWTR PROJ 05A		01/29/2008	PRAGER MCCARTHY & SEALY		258,070	250,000	248,313	248,456		4		4		248,460		9,610	9,610	4,948	09/01/2026
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05		03/12/2008	PRAGER MCCARTHY & SEALY		104,297	100,000	104,120	103,402		(79)		(79)		103,324		973	973	5,222	09/01/2023
35981R-AU-3	FULLERTON CA PUB FING TAX ALLOC 05		01/10/2008	PRAGER MCCARTHY & SEALY		108,055	100,000	103,802	103,141		(13)		(13)		103,128		4,927	4,927	4,361	09/01/2024
421228-BQ-9	HAYWARD CA LOC IMPT DIST NO 15 1989		09/02/2008	MATURED		405,000	405,000	405,000	405,000						405,000				31,590	09/02/2008
44667S-AR-1	HUNTINGTON PARK CA PUB FIN 04 A REF		09/22/2008	PRAGER MCCARTHY & SEALY		205,947	200,000	199,274	199,377		15		15		199,392		6,555	6,555	10,403	09/01/2022
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		03/18/2008	PRAGER MCCARTHY & SEALY		101,148	100,000	98,683	99,004		20		20		99,024		2,124	2,124	1,639	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		07/09/2008	PRAGER MCCARTHY & SEALY		354,050	350,000	345,401	346,413		128		128		346,540		7,509	7,509	9,303	05/01/2018
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01		03/13/2008	PRAGER MCCARTHY & SEALY		102,056	100,000	98,786	98,955		7		7		98,962		3,094	3,094	5,341	09/01/2031
509634-AR-2	LAKE ELSINORE CA UNI SCH DIST NO 90-2 07		03/04/2008	PRAGER MCCARTHY & SEALY		243,100	250,000	253,980	253,744		(57)		(57)		253,687		(10,587)	(10,587)	10,500	10/01/2024

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CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
513799-QV-1	LANCASTER CA REDEV HSG SUB TAX 03		01/31/2008	PRAGER MCCARTHY & SEALY		496,207	470,000	478,856	475,642		(44)		(44)		475,598		20,609	20,609	22,573	08/01/2023
533021-AV-3	LINCOLN CA CMNTY FAC DIST 2003-1 07A		06/19/2008	PRAGER MCCARTHY & SEALY		96,290	100,000	97,991	98,017		22		22		98,039		(1,749)	(1,749)	5,913	09/01/2034
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		04/09/2008	PRAGER MCCARTHY & SEALY		205,026	200,000	196,972	197,639		45		45		197,684		7,342	7,342	5,265	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		09/25/2008	Various		552,235	550,000	538,690	543,399		304	3,049	(2,745)		540,653		11,582	11,582	24,008	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A		03/06/2008	PRAGER MCCARTHY & SEALY		106,318	100,000	103,985	102,822		(68)		(68)		102,754		3,564	3,564	1,389	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A		07/15/2008	PRAGER MCCARTHY & SEALY		317,117	300,000	309,417	306,679		(444)		(444)		306,235		10,882	10,882	9,250	12/01/2020
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A		04/04/2008	PRAGER MCCARTHY & SEALY		527,620	500,000	511,505	508,172		(275)		(275)		507,898		19,722	19,722	8,889	12/01/2021
544495-BV-5	LOS ANGELES CA DEPT WTR PWR SYS 01A-1		12/02/2008	PRAGER MCCARTHY & SEALY		99,656	100,000	97,728	98,141		71		71		98,213		1,443	1,443	2,139	07/01/2024
544552-NK-4	LOS ANGELES CA HARBOR DEPT 2005 A REF		06/05/2008	PRAGER MCCARTHY & SEALY		1,104,920	1,000,000	1,091,300	1,077,254		(2,953)		(2,953)		1,074,301		30,619	30,619	57,792	08/01/2017
544552-PE-6	LOS ANGELES CA HARBOR DEPT 2005 B REF		08/25/2008	PRAGER MCCARTHY & SEALY		1,106,581	1,000,000	1,091,300	1,077,254		(4,093)		(4,093)		1,073,161		33,420	33,420	53,847	08/01/2017
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92		07/01/2008	CALLED @ 100.00000000		115,000	115,000	112,853	113,747		63		63		113,809		1,191	1,191	7,619	07/01/2022
544712-D8-2	LOS ANGELES CNTY CA MET TRANS A1SR 03B		01/07/2008	UNION BANK OF SWITZERLAND		3,737,151	3,615,000	3,582,156	3,583,899		42		42		3,583,941		153,210	153,210	85,404	07/01/2021
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2008	MATURED		305,000	305,000	303,475	304,902		98		98		305,000				23,790	09/02/2008
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00		09/01/2008	CALLED @ 100.00000000		865,000	865,000	865,000	865,000						865,000				60,550	09/01/2010
655534-BB-0	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0		09/01/2008	CALLED @ 100.00000000		25,000	25,000	24,588	24,781		80		80		24,861		139	139	1,575	09/01/2014
655534-DM-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0		01/16/2008	PRAGER MCCARTHY & SEALY		157,707	150,000	148,832	148,897		2		2		148,900		8,807	8,807	6,353	09/01/2026
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05		05/30/2008	PRAGER MCCARTHY & SEALY		521,070	500,000	513,355	510,837		(548)		(548)		510,288		10,782	10,782	31,458	03/01/2026
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95		09/02/2008	CALLED @ 100.00000000		490,000	490,000	490,000	490,000						490,000				36,750	09/02/2020
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2008	MATURED		1,055,000	1,055,000	1,055,000	1,055,000						1,055,000				78,070	09/02/2008
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF		08/21/2008	Various		823,073	800,000	806,305	805,126		(249)	1,895	(2,144)		802,982		20,091	20,091	26,156	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF		08/13/2008	Various		406,042	400,000	400,532	401,568		(119)	1,972	(2,091)		399,477		6,565	6,565	17,964	09/01/2021
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF		02/20/2008	PRAGER MCCARTHY & SEALY		257,350	250,000	250,000	250,000						250,000		7,350	7,350	5,800	09/01/2023
691879-DV-9	OXNARD CA FING AUTH WTR 06		05/14/2008	PRAGER MCCARTHY & SEALY		309,827	300,000	304,308	303,727		(95)		(95)		303,631		6,196	6,196	12,007	06/01/2023
691879-DW-7	OXNARD CA FING AUTH WTR 06		02/20/2008	CITIGROUP GLOBAL MARKETS		257,428	250,000	253,188	252,758		(41)		(41)		252,717		4,711	4,711	8,708	06/01/2024
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A		03/03/2008	PRAGER MCCARTHY & SEALY		101,756	100,000	100,000	100,000						100,000		1,756	1,756	2,153	04/01/2022
696617-KF-5	PALM DESERT CA FING TIF PROJ AREA 2 02A		10/28/2008	PRAGER MCCARTHY & SEALY		101,515	100,000	101,660	101,170		(129)		(129)		101,042		473	473	6,250	08/01/2020
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A		03/11/2008	PRAGER MCCARTHY & SEALY		101,729	100,000	102,493	102,026		(47)		(47)		101,979		(250)	(250)	4,347	05/01/2030
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99		08/21/2008	PRAGER MCCARTHY & SEALY		119,026	200,000	80,156	103,806		2,767		2,767		106,573		12,453	12,453		08/01/2020
726030-GD-5	PLACER CNTY CA WTR AGY 2ND SR COP 08		08/08/2008	PRAGER MCCARTHY & SEALY		406,342	400,000	398,912			6		6		398,918		7,424	7,424	3,497	07/01/2029
76827Q-CE-1	RIVER ISLANDS CA PUB CFD NO 03-1 05A		09/01/2008	CALLED @ 100.00000000		90,000	90,000	90,000	87,162	2,838			2,838		90,000				5,400	09/01/2035
76827Q-CF-8	RIVER ISLANDS CA PUB CFD NO 03-1 05B		09/01/2008	CALLED @ 100.00000000		135,000	135,000	135,000	133,614	1,386			1,386		135,000				12,150	09/01/2035
769044-DA-3	RIVERSIDE CA FIN AUTH SYCAMORE 07C		03/13/2008	PRAGER MCCARTHY & SEALY		95,640	100,000	99,564	99,573		3		3		99,576		(3,936)	(3,936)	5,088	08/01/2030
77781P-BJ-5	ROSEVILLE CA CMNTY FAC DISTS SR 07A		05/15/2008	PRAGER MCCARTHY & SEALY		246,300	250,000	244,328	244,414		55		55		244,468		1,832	1,832	13,719	09/01/2033
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A		04/25/2008	PRAGER MCCARTHY & SEALY		79,863	200,000	51,640	71,982		1,015		1,015		72,997		6,866	6,866		09/01/2026
797300-F8-8	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		04/25/2008	PRAGER MCCARTHY & SEALY		106,397	100,000	103,523	102,502		(107)		(107)		102,395		4,002	4,002	3,319	09/01/2020

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
798147-TY-0	SAN JOSE CA REDEV AGY TAX ALLOC 02		10/03/2008	Various		7,180,866	6,800,000	6,741,877	6,779,125		25,102		25,102		6,804,227		376,639	376,639	402,028	08/01/2024
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOC 02		10/01/2008	Various		11,081,661	10,400,000	10,267,390	10,342,000		40,982		40,982		10,382,983		698,678	698,678	573,972	08/01/2027
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A		04/01/2008	PRAGER MCCARTHY & SEALY		717,185	700,000	700,000	700,000						700,000		17,185	17,185	23,113	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A		03/31/2008	PRAGER MCCARTHY & SEALY		501,062	490,000	488,207	488,360		10		10		488,370		12,692	12,692	15,785	06/01/2023
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96		07/01/2008	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				7,013	01/01/2024
83557K-AU-2	SONOMA CNTY CA SALES TAX 07A		03/24/2008	PRAGER MCCARTHY & SEALY		95,911	100,000	98,729	98,734		8		8		98,741		(2,830)	(2,830)	1,738	09/01/2030
870441-BZ-4	SWEETWATER CA AUTH WATER 2005		07/25/2008	PRAGER MCCARTHY & SEALY		512,148	500,000	497,680	497,896		37		37		497,933		14,215	14,215	24,344	04/01/2022
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A		05/15/2008	PRAGER MCCARTHY & SEALY		103,025	100,000	100,357	100,215		(15)		(15)		100,200		2,825	2,825	6,931	01/01/2028
901073-DB-9	TUSTIN CA USD CMNTY FAC 97-1 2002A SR		06/30/2008	PRAGER MCCARTHY & SEALY		320,770	320,000	321,216	320,648		(51)		(51)		320,598		172	172	19,797	09/01/2038
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G		03/11/2008			197,478	200,000	197,494	197,584		8		8		197,592		(114)	(114)	7,666	05/15/2035
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A		08/28/2008	Various		557,322	550,000	553,870	553,352		(161)	1,130	(1,291)		552,061		5,260	5,260	12,535	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A		04/18/2008	PRAGER MCCARTHY & SEALY		352,145	350,000	350,000	350,000						350,000		2,145	2,145	6,676	05/15/2027
914113-4S-1	UNIVERSITY OF CA MULTI PURP 00 K		09/01/2008	CALLED @ 101.00000000		1,010,000	1,000,000	999,350	1,005,591		4,409		4,409		1,010,000				50,000	09/01/2021
91412F-AY-3	UNIVERSITY OF CA MULTI PURP 01 M		09/30/2008	PRAGER MCCARTHY & SEALY		1,900,307	1,830,000	1,844,530	1,842,471		2,567		2,567		1,845,039		55,269	55,269	101,771	09/01/2030
91412F-DG-9	UNIVERSITY OF CA MULTI PURP 02 P		10/03/2008	SEATTLE NORTHWEST SECURITIES CORP.		889,308	840,000	855,364	849,167		(211)		(211)		848,956		40,352	40,352	46,317	09/01/2018
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q		10/30/2008	PRAGER MCCARTHY & SEALY		302,466	300,000	298,506	298,688		46		46		298,734		3,732	3,732	17,153	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A		10/01/2008	CALLED @ 100.00000000		540,000	540,000	540,000	540,000						540,000				32,130	10/01/2013
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2008	CALLED @ 103.00		10,300	10,000	10,000	10,000						10,000		300	300	850	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/16/2008	Various		185,300	185,000	185,000	185,000						185,000		300	300	15,540	09/02/2012
960557-CK-0	WESTLANDS CA WTR DIST REV COP 2005 A		07/15/2008	Various		848,683	800,000	841,541	837,746		(1,581)	5,491	(7,072)		830,674		18,009	18,009	27,528	09/01/2020
960557-CL-8	WESTLANDS CA WTR DIST REV COP 2005 A		04/23/2008	PRAGER MCCARTHY & SEALY		648,124	600,000	631,281	625,099		(232)		(232)		624,867		23,257	23,257	12,319	09/01/2021
045282-KU-3	ASPEN CO PARK & OPEN SPACE SALES TAX 01		12/09/2008	PRAGER MCCARTHY & SEALY		907,243	900,000	900,000	900,000						900,000		7,243	7,243	20,958	11/01/2021
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A		10/06/2008	Various		10,112,470	9,500,000	9,814,450	9,692,493		(20,183)		(20,183)		9,672,311		440,159	440,159	366,200	06/15/2016
26822L-GQ-1	COLORADO E-470 PUB HWY SR 06 A		01/17/2008	PRAGER MCCARTHY & SEALY		112,827	100,000	106,916	106,879		(40)		(40)		106,839		5,988	5,988	1,972	09/01/2017
196473-Y9-7	COLORADO HLTH FAC NORTH CO MED CTR		11/26/2008	CALLED @ 100.00		2,965,000	2,965,000	2,977,216	2,965,000						2,965,000				183,336	05/15/2020
19648A-FP-5	COLORADO HLTH FAC PARKVIEW 07B		03/03/2008	PRAGER MCCARTHY & SEALY		381,252	400,000	402,748	402,716		(40)		(40)		402,676		(21,424)	(21,424)	6,556	09/01/2029
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB		06/18/2008	PRAGER MCCARTHY & SEALY		419,241	415,000	411,921	412,187		18		18		412,205		7,036	7,036	15,851	11/15/2030
196630-4W-4	COLORADO SPRINGS CO UTIL SYS 03A SUB		04/04/2008	Various		1,614,632	1,600,000	1,595,392	1,595,905		15		15		1,595,919		18,713	18,713	36,047	11/15/2027
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB		08/13/2008	Various		1,081,498	1,065,000	1,052,955	1,054,277		170		170		1,054,447		27,051	27,051	29,753	11/15/2027
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D		11/15/2008	CALLED @ 100.00000000		675,000	675,000	680,063	676,684		(381)		(381)		676,303		(1,303)	(1,303)	26,156	11/15/2013
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A		02/20/2008	PRAGER MCCARTHY & SEALY		107,074	100,000	105,649	104,559		(73)		(73)		104,486		2,588	2,588	3,889	11/15/2021
24919H-FY-3	DENVER CO EXCISE TAX 2005 A		07/09/2008	Various		3,081,331	2,865,000	3,105,934	3,030,499		(14,979)		(14,979)		3,015,520		65,811	65,811	113,078	09/01/2012
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A		07/09/2008	DAVIDSON, D.A., & CO.		4,172,438	3,850,000	4,188,037	4,097,209		(21,232)		(21,232)		4,075,977		96,460	96,460	167,368	09/01/2013
24919H-GB-2	DENVER CO EXCISE TAX 2005 A		12/02/2008	Various		1,862,289	1,690,000	1,847,903	1,815,453		(8,152)		(8,152)		1,808,466		53,823	53,823	72,264	09/01/2015
295017-BH-9	ERIE CO WTR ENTERPRISE 2007A		03/05/2008	PRAGER MCCARTHY & SEALY		262,790	255,000	265,626	265,299		(160)		(160)		265,139		(2,349)	(2,349)	3,506	12/01/2025
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02		10/22/2008	PRAGER MCCARTHY & SEALY		424,328	400,000	414,680	406,797		(1,087)		(1,087)		405,710		18,618	18,618	14,500	12/15/2013
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A		07/09/2008	PRAGER MCCARTHY & SEALY		362,781	350,000	365,406	358,012		(1,612)		(1,612)		356,400		6,381	6,381	9,231	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A		07/28/2008	PRAGER MCCARTHY & SEALY		219,701	210,000	219,983	216,107		(533)		(533)		215,574		4,126	4,126	6,000	06/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A		05/05/2008	PRAGER MCCARTHY & SEALY		211,469	200,000	209,889	206,680		(382)		(382)		206,298		5,171	5,171	7,700	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A		03/03/2008	PRAGER MCCARTHY & SEALY		425,671	400,000	419,854	413,960		(382)		(382)		413,578		12,093	12,093	13,438	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A		08/06/2008	PRAGER MCCARTHY & SEALY		213,972	200,000	209,855	207,316		(468)		(468)		206,848		7,124	7,124	7,138	06/01/2014
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A		10/21/2008	PRAGER MCCARTHY & SEALY		2,390,523	2,275,000	2,316,678	2,298,229		(3,924)		(3,924)		2,294,305		96,218	96,218	101,948	06/01/2021
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05A SR		11/15/2008	Various		60,000	60,000	59,861	59,904		(193)		(193)		59,918		82	82	1,200	11/15/2011
207743-LU-7	CONNECTICUT HIGHER ED FAM ED LN 05A SR		11/15/2008	CALLED @ 100.00		50,000	50,000	43,818			24		24		43,842		6,158	6,158	1,094	11/15/2017
207743-MN-2	CONNECTICUT HIGHER ED FAM ED LN 06A SR		11/15/2008	CALLED @ 100.00000000		90,000	90,000	90,430	90,384		(31)		(31)		90,352		(352)	(352)	2,115	11/15/2017
207743-MZ-5	CONNECTICUT HIGHER ED FAM ED LN 07A SR		04/10/2008	PRAGER MCCARTHY & SEALY		105,040	100,000	97,724	97,779		45		45		97,824		7,216	7,216	1,927	11/15/2018
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H		09/17/2008	Various		1,612,656	1,435,000	1,570,415	1,546,524		(3,702)		(3,702)		1,542,822		69,834	69,834	69,375	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B		03/11/2008	PRAGER MCCARTHY & SEALY		105,163	100,000	102,791	102,255		(52)		(52)		102,203		2,960	2,960	6,014	07/01/2020
20774U-ST-3	CONNECTICUT HLTH & EDL QUINNIPIAC 07I		03/04/2008	PRAGER MCCARTHY & SEALY		506,730	500,000	523,935	523,874		(376)		(376)		523,497		(16,767)	(16,767)	5,347	07/01/2027
20774U-SU-0	CONNECTICUT HLTH & EDL QUINNIPIAC 07I		06/23/2008	PRAGER MCCARTHY & SEALY		1,958,177	2,000,000	1,945,780	1,945,828		419		419		1,946,248		11,929	11,929	25,283	07/01/2028
20774U-WZ-4	CONNECTICUT HLTH & EDL QUINNIPIAC 07K1		05/28/2008	PRAGER MCCARTHY & SEALY		320,928	300,000	309,408			(80)		(80)		309,328		11,600	11,600	1,667	07/01/2025
20774U-RX-5	CONNECTICUT HLTH & EDL WESTMINSTER 07E		03/11/2008	PRAGER MCCARTHY & SEALY		131,648	130,000	135,550	135,483		(95)		(95)		135,388		(3,740)	(3,740)	6,446	07/01/2032
207748-N7-5	CONNECTICUT HSG FIN AUTH MTG 03C-1		08/20/2008	Various		2,085,309	2,050,000	2,050,000							2,050,000		35,309	35,309	56,758	11/15/2023
20775B-GK-6	CONNECTICUT HSG FIN AUTH MTG 06B		07/31/2008	PRAGER MCCARTHY & SEALY		199,095	200,000	200,000	200,000						200,000		(905)	(905)	5,819	11/15/2028
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B		01/04/2008	PRAGER MCCARTHY & SEALY		292,629	270,000	297,188	285,718		(65)		(65)		285,653		6,976	6,976	1,425	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A		01/14/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		51,752	50,000	49,871	49,879						49,880		1,872	1,872	1,225	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF		10/15/2008	CALLED @ 100.00000000		390,000	390,000	390,000	390,000						390,000				31,200	10/15/2012
246387-LT-9	DELAWARE ECON DEV PCR DELMARVA PWR 02B		10/20/2008	PRAGER MCCARTHY & SEALY		100,513	100,000	100,000	100,000						100,000		513	513	6,384	02/01/2019
246395-PA-9	DELAWARE HSG AUTH SGL FAM MTG SR 07B		08/19/2008	Various		200,579	205,000	205,000	205,000						205,000		(4,421)	(4,421)	13,283	07/01/2032
246395-QG-5	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1		07/01/2008	CALLED @ 100.00		20,000	20,000	20,120	20,119		(5)		(5)		20,114		(114)	(114)	631	07/01/2022
246395-QJ-9	DELAWARE HSG AUTH SGL FAM MTG SR 07D-1		07/01/2008	CALLED @ 100.00		20,000	20,000	20,000	20,000						20,000				649	07/01/2028
246317-CK-5	DELAWARE RIVER & BAY AUTH 2004 REF		09/25/2008	PRAGER MCCARTHY & SEALY		329,258	300,000	327,731	322,600		(1,320)		(1,320)		321,280		7,978	7,978	16,833	01/01/2017
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D		07/01/2008	CALLED @ 100.00000000		540,000	540,000	540,000	540,000						540,000				36,990	07/01/2012
246412-DE-7	DELAWARE ST SOLID WST AUTH SYS 2006		04/22/2008	PRAGER MCCARTHY & SEALY		135,564	125,000	133,400	132,749		(246)		(246)		132,503		3,060	3,060	2,500	06/01/2020
246412-DF-4	DELAWARE ST SOLID WST AUTH SYS 2006		05/07/2008	PRAGER MCCARTHY & SEALY		214,090	200,000	213,122	212,107		(441)		(441)		211,665		2,425	2,425	4,472	06/01/2021
246412-DG-2	DELAWARE ST SOLID WST AUTH SYS 2006		05/07/2008	PRAGER MCCARTHY & SEALY		212,952	200,000	212,824	211,815		(430)		(430)		211,385		1,567	1,567	4,472	06/01/2022
246412-DJ-6	DELAWARE ST SOLID WST AUTH SYS 2006		04/30/2008	Various		885,224	850,000	909,398	903,967		(1,245)		(1,245)		902,722		(17,498)	(17,498)	13,312	06/01/2024
246428-NQ-5	DELAWARE TRANSN AUTH TRANSN SYS 01 SR		10/06/2008	SEATTLE NORTHWEST SECURITIES CORP.		3,092,584	2,965,000	3,045,203	2,991,987		(8,025)		(8,025)		2,983,962		108,622	108,622	188,607	07/01/2013
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST		01/01/2008	CALLED @ 100.00000000		200,000	200,000	200,000	188,662	11,338			11,338		200,000				13,250	01/01/2031
131197-BW-4	CALLAWAY-BAY CNTY FL WSTWTR SYS 04		01/14/2008	PRAGER MCCARTHY & SEALY		1,091,630	1,000,000	1,068,250	1,049,602		(287)		(287)		1,049,315		42,315	42,315	29,514	09/01/2018
13937X-DJ-4	CAPE CORAL FL ASSMT SW5 SURFSIDE 07		09/24/2008	PRAGER MCCARTHY & SEALY		96,597	100,000	96,376	96,396		117		117		96,513		84	84	3,925	09/01/2023
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05		07/01/2008	CALLED @ 100.00000000		25,000	25,000	24,419	24,474		14		14		24,488		512	512	1,050	07/01/2021
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A		05/01/2008	CALLED @ 100.00000000		35,000	35,000	35,000	34,162	838			838		35,000				2,520	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2008	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				9,631	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2008	Various		625,000	625,000	625,000	625,000						625,000				52,344	05/01/2014
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199		09/01/2008	Various		104,705	355,000	63,953	103,576		1,938		1,938		105,515		(810)	(810)		07/01/2030

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
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341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C		08/15/2008	PRAGER MCCARTHY & SEALY		102,535	100,000	103,089	102,362		(223)		(223)		102,139		396	396	5,397	01/01/2021
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B		07/02/2008	PRAGER MCCARTHY & SEALY		207,967	200,000	203,708	201,589		(213)		(213)		201,376		6,591	6,591	10,042	07/01/2014
343136-D7-9	FLORIDA ST DEPT TRANS TURNPIKE 08A		08/05/2008	PRAGER MCCARTHY & SEALY		218,032	200,000	221,654			(1,550)		(1,550)		220,104		(2,072)	(2,072)	6,028	07/01/2014
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A		10/01/2008	CALLED @ 100.00		330,000	330,000	318,450	326,098		657		657		326,755		3,245	3,245	26,813	10/01/2014
392886-CJ-4	GREEN COVE SPRINGS FL UTIL REV CTF 78		07/01/2008	MATURED		135,000	135,000	134,129	134,967		33		33		135,000				9,180	07/01/2008
431022-GN-6	HIGHLANDS CNTY FL HOSP ADVENTIST 05 B		10/07/2008	PRE-REFUNDING		2,843,504	2,855,000	2,843,095	2,843,222		250		250		2,843,472		31	31	127,682	11/15/2030
431022-JZ-6	HIGHLANDS CNTY FL HOSP ADVENTIST 06 G		10/07/2008	Various		47,308,600	47,375,000	47,617,175	47,608,980		(15,152)		(15,152)		47,593,827		(285,227)	(285,227)	2,040,711	11/15/2032
432308-RU-0	HILLSBOROUGH CNTY FL AVIATION TAMPA 03A		05/30/2008	PRAGER MCCARTHY & SEALY		860,944	800,000	862,144	851,727		(4,265)		(4,265)		847,462		13,482	13,482	28,350	10/01/2012
432319-DK-4	HILLSBOROUGH CNTY FL REF IMPT REV 78		06/01/2008	MATURED		485,000	485,000	485,000	485,000						485,000				14,793	06/01/2008
432347-CP-5	HILLSBOROUGH CNTY FL UTIL REV 1978		12/01/2008	Various		420,000	420,000	420,000	420,000						420,000				19,065	12/01/2008
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04		01/29/2008	PRAGER MCCARTHY & SEALY		207,273	205,000	200,652	201,250		26		26		201,276		5,998	5,998	2,733	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04		01/17/2008	PRAGER MCCARTHY & SEALY		1,510,332	1,500,000	1,492,159	1,492,839		14		14		1,492,854		17,478	17,478	20,250	10/01/2024
469485-GU-4	JACKSONVILLE FL BETTER SALES TAX 04		02/11/2008	PRAGER MCCARTHY & SEALY		553,645	550,000	548,119	548,332		6		6		548,339		5,306	5,306	8,980	10/01/2025
469363-DE-2	JACKSONVILLE FL ELEC 2ND INSTALL 73		07/01/2008	CALLED @ 100.00000000		265,000	265,000	281,841	277,537		(2,328)		(2,328)		275,209		(10,209)	(10,209)	15,900	07/01/2012
469466-DY-9	JACKSONVILLE FL PORT AUTH 2006 RMKT		11/01/2008	CALLED @ 100.00000000		1,010,000	1,010,000	1,010,000							1,010,000				28,967	11/01/2018
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A		03/04/2008	PRAGER MCCARTHY & SEALY		351,211	350,000	344,726	345,565		46		46		345,611		5,600	5,600	7,128	10/01/2020
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2-17 02 REF		11/10/2008	Various		2,278,654	2,120,000	2,308,157	2,242,149		(17,658)		(17,658)		2,224,490		54,164	54,164	123,549	10/01/2011
481367-BB-5	JULINGTON CREEK FL PLANTATION CDD 06		01/17/2008	PRAGER MCCARTHY & SEALY		305,346	300,000	299,013	299,053		2		2		299,056		6,290	6,290	9,552	05/01/2026
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B		07/01/2008	PRAGER MCCARTHY & SEALY		105,571	100,000	108,298	103,518		(455)		(455)		103,064		2,507	2,507	6,333	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A		11/01/2008	Various		175,000	175,000	175,000	175,000						175,000				12,950	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B		11/01/2008	CALLED @ 100.00000000		270,000	270,000	267,978	265,561	3,628	140		3,768		269,330		670	670	13,760	05/01/2011
523857-AM-2	LEE FL MEM HLTH SYS HOSP 02 A REF		09/24/2008	PRAGER MCCARTHY & SEALY		216,603	200,000	224,928	213,787		(1,936)		(1,936)		211,851		4,752	4,752	10,254	04/01/2014
525556-AG-1	LELY FL CMNTY DEV DIST REF 99		11/01/2008	Various		880,000	880,000	880,000	877,589	2,411			2,411		880,000				60,500	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A		11/01/2008	Various		1,100,000	1,100,000	1,100,000	1,090,408	9,592			9,592		1,100,000				79,750	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B		05/01/2008	MATURED		285,000	285,000	285,000	285,000						285,000				12,540	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78		10/01/2008	CALLED @ 100.00		170,000	170,000	170,000	170,000						170,000				13,175	10/01/2013
566595-CS-1	MARGATE FL UTIL AUTH SPL REF 1976		06/01/2008	MATURED		70,000	70,000	70,000	70,000						70,000				2,100	06/01/2008
566599-BE-5	MARGATE FL WTR & SWR SER 1978		12/01/2008	MATURED		295,000	295,000	291,318	294,740		260		260		295,000				20,650	12/01/2008
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999		05/01/2008	CALLED @ 100.00000000		660,000	660,000	660,000	660,000						660,000				46,200	05/01/2012
585395-GE-0	MELBOURNE FL WTR & SWR 78 REF		06/01/2008	MATURED		380,000	380,000	372,784	379,769		231		231		380,000				12,825	06/01/2008
585395-GF-7	MELBOURNE FL WTR & SWR 78 REF		12/01/2008	MATURED		395,000	395,000	387,459	394,479		521		521		395,000				26,663	12/01/2008
59333P-RB-6	MIAMI-DADE CNTY FL MIAMI INTL ARPT 07C		10/28/2008	PRAGER MCCARTHY & SEALY		3,136,710	3,000,000	3,148,770	3,148,770		(18,942)		(18,942)		3,129,828		6,882	6,882	129,583	10/01/2013
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9		10/01/2008	CALLED @ 100.00000000		85,000	85,000	85,000	79,704	5,296			5,296		85,000				5,933	10/01/2033
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSON HLTH 05B		03/20/2008	PRAGER MCCARTHY & SEALY		106,497	100,000	106,404	105,240		(144)		(144)		105,096		1,401	1,401	4,097	06/01/2019
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A		05/01/2008	CALLED @ 100.00000000		80,000	80,000	80,000		80,000			80,000		80,000				6,500	05/01/2010
665591-BA-0	NORTHERN PALM BEACH CNTY FL WTR 4 77		05/01/2008	CALLED @ 100.50		130,650	130,000	130,000		130,000			130,000		130,000		650	650	4,631	11/01/2008
665591-BB-8	NORTHERN PALM BEACH CNTY FL WTR 4 77		05/01/2008	CALLED @ 100.50		140,700	140,000	140,000		140,000			140,000		140,000		700	700	4,988	11/01/2009
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A		12/01/2008	CALLED @ 100.00000000		115,000	115,000	115,000	115,042		582		582		115,624		(624)	(624)	4,456	06/01/2032
68803R-AS-5	OSCEOLA CNTY FL SCH DIST SLS TX 07A		01/07/2008	PRAGER MCCARTHY & SEALY		108,043	100,000	104,848	104,736		(10)		(10)		104,726		3,318	3,318	542	06/01/2024
690331-AA-1	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96		05/01/2008	CALLED @ 100.00		240,000	240,000	235,939	238,439		197		197		238,636		1,364	1,364	9,600	05/01/2012
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96		05/01/2008	Various		490,000	490,000	490,000	490,000						490,000				20,213	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A		05/01/2008	Various		438,000	430,000	430,000	417,715	12,285			12,285		430,000		8,000	8,000	13,975	05/01/2017
696560-FN-6	PALM BEACH CNTY FL SOLID WASTE 97 A		01/11/2008	PRAGER MCCARTHY & SEALY		1,055,650	1,000,000	1,086,623	1,041,578		(961)		(961)		1,040,617		15,033	15,033	47,500	10/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A		12/18/2008	PRAGER MCCARTHY & SEALY		731,978	825,000	432,094	661,811		25,050		25,050		686,860		45,118	45,118		10/01/2012
698148-AU-7	PANAMA CITY BEACH FL FRONT BCH RD 06		04/04/2008	PRAGER MCCARTHY & SEALY		128,543	130,000	129,822	129,829		2		2		129,831		(1,288)	(1,288)	5,493	11/01/2026
702530-AC-3	PASCO CNTY FL SCH DIST SALES TAX 07		09/24/2008	HUTCHINSON SHOCKEY ERLEY & CO.		1,017,550	1,000,000	1,007,110	1,004,843		(2,021)		(2,021)		1,002,823		14,727	14,727	39,778	10/01/2009
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90		06/23/2008	Various		545,000	545,000	251,879	251,879		44,856		44,856		296,735		248,265	248,265	29,400	05/01/2010
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B		09/01/2008	CALLED @ 100.00000000		1,435,000	1,435,000	1,435,000	1,435,000						1,435,000				75,338	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978		01/01/2008	MATURED		275,000	275,000	275,000	275,000						275,000				8,594	01/01/2008
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT		05/01/2008	Various		4,421,550	4,380,000	4,380,000	4,334,579	45,421	41,550		86,971		4,421,550				177,390	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94		05/01/2008	Various		741,550	735,000	735,000	735,000		6,550		6,550		741,550				33,075	05/01/2014
802666-BH-9	SANTA ROSA CNTY FL REF CTF INDBT 1978		07/01/2008	MATURED		2,530,000	2,530,000	2,513,277	2,529,386		614		614		2,530,000				161,920	07/01/2008
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03		10/01/2008	PRAGER MCCARTHY & SEALY		135,540	125,000	135,956	132,669		(647)		(647)		132,021		3,519	3,519	6,654	10/01/2015
793323-JY-3	ST PETERSBURG FL PUB UTILS 06		04/04/2008	PRAGER MCCARTHY & SEALY		321,358	330,000	330,495	330,458		(9)		(9)		330,448		(9,090)	(9,090)	6,980	10/01/2028
867689-AN-1	SUNRISE FL WTR GAS SWR REF IMPT 1976		10/01/2008	CALLED @ 100.00000000		695,000	695,000	707,176	697,266		(314)		(314)		696,952		(1,952)	(1,952)	44,306	10/01/2012
875231-DS-8	TAMPA FL CATHOLIC HLTH EAST 1998 A-1		11/15/2008	MATURED		800,000	800,000	836,864	804,647		(4,647)		(4,647)		800,000				44,000	11/15/2008
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER		07/01/2008	Various		10,843,400	10,535,000	10,535,000	10,687,020		156,380		156,380		10,843,400				848,068	07/01/2026
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78		04/01/2008	MATURED		780,000	780,000	780,000	780,000						780,000				25,740	04/01/2008
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97		11/01/2008	CALLED @ 100.00000000		235,000	235,000	235,000	235,000						235,000				16,450	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A		11/01/2008	Various		215,000	215,000	215,000	215,000						215,000				18,920	05/01/2011
954270-AK-0	WEST MELBOURNE FL WTR & SWR 68		07/01/2008	MATURED		40,000	40,000	28,596	39,381		619		619		40,000				2,360	07/01/2008
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991		05/01/2008	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				9,188	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95		12/01/2008	CALLED @ 100.00000000		400,000	400,000	400,000	400,000						400,000				16,500	12/01/2025
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05		07/31/2008	Various		203,980	200,000	196,031	198,420		44	2,261	(2,217)		196,203		7,777	7,777	7,513	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05		06/09/2008	PRAGER MCCARTHY & SEALY		408,059	400,000	394,472	394,852		71		71		394,923		13,136	13,136	14,488	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05		04/08/2008	PRAGER MCCARTHY & SEALY		202,040	200,000	196,634	196,848		32		32		196,880		5,160	5,160	7,750	12/01/2025
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A		05/23/2008	PRAGER MCCARTHY & SEALY		610,488	600,000	598,968	599,024		6		6		599,030		11,458	11,458	32,333	11/01/2039
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004		11/05/2008	PRAGER MCCARTHY & SEALY		258,473	250,000	266,039	257,204		(3,317)		(3,317)		253,887		4,585	4,585	12,813	11/01/2009
047870-FE-5	ATLANTA GA WTR & WASTEWTR 2004		09/23/2008	PRAGER MCCARTHY & SEALY		1,175,472	1,165,000	1,138,508			130		130		1,138,638		36,834	36,834	68,820	11/01/2037
047681-LC-3	ATLANTA-FULTON GA REC AUTH REV 05 A REF		06/09/2008	PRAGER MCCARTHY & SEALY		411,206	400,000	395,620	395,947		74		74		396,021		15,185	15,185	11,338	12/01/2023
047681-LD-1	ATLANTA-FULTON GA REC AUTH REV 05 A REF		04/17/2008	PRAGER MCCARTHY & SEALY		408,046	400,000	393,480	393,928		57		57		393,985		14,061	14,061	13,350	12/01/2024
051470-BC-5	AUGUSTA-RICHMOND CNTY GA COLISEUM 77		02/01/2008	MATURED		200,000	200,000	200,000	200,000						200,000				6,100	02/01/2008
146501-PT-2	CARTERSVILLE GA WTR & SWR REF 2000		07/01/2008	Various		500,000	500,000	507,755	500,557		(506)		(506)		500,050		(50)	(50)	25,069	07/01/2008
183095-BF-4	CLAXTON GA WTR & SEW REV SER 78		08/01/2008	MATURED		100,000	100,000	100,000		100,000			100,000		100,000				7,250	08/01/2008
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A		07/21/2008	PRAGER MCCARTHY & SEALY		220,601	200,000	220,919	214,647		(1,074)		(1,074)		213,572		7,029	7,029	9,068	09/01/2014
307125-CT-9	FANNIN CNTY GA CMNTY HLTH SYSTEM 78		03/01/2008	MATURED		245,000	245,000	245,000	245,000						245,000				8,881	03/01/2008
362762-FN-1	GAINESVILLE GA HALL CNTY HOSP NE GA 01		10/21/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,930,161	2,770,000	2,856,756	2,814,076		(9,975)		(9,975)		2,804,101		126,060	126,060	143,463	05/15/2021
362762-FR-2	GAINESVILLE GA HALL CNTY HOSP NE GA 01		10/21/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,681,886	2,550,000	2,635,374	2,593,163		(9,804)		(9,804)		2,583,359		98,527	98,527	126,066	05/15/2018
372480-AW-3	GEO L SMITH II GA WORLD CONGRESS CTR 00		07/01/2008	MATURED		3,665,000	3,665,000	3,767,620	3,672,635		(7,635)		(7,635)		3,665,000				219,900	07/01/2008
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR		05/05/2008	PRAGER MCCARTHY & SEALY		461,835	420,000	470,593	449,033		(1,159)		(1,159)		447,874		13,961	13,961	15,814	01/01/2013
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79		02/01/2008	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				18,000	02/01/2011
56036Y-EH-4	MAIN STREET NAT GAS INC GA 2008A		11/21/2008	Various								32,777,288	(32,777,288)							07/15/2038
591745-D5-0	METRO ATLANTA GA RAPID TRANS SLS TX 07B		08/25/2008	Various		3,394,565	3,420,000	3,320,102	3,320,760		840		840		3,321,600		72,965	72,965	92,181	07/01/2030
764581-JG-0	RICHMOND CNTY GA BRD ED SALES TAX 2007		11/06/2008	DEPFA BANK		12,784,841	12,405,000	12,820,195	12,681,644		(134,402)		(134,402)		12,547,242		237,599	237,599	690,890	10/01/2009
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77		10/01/2008	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				8,320	10/01/2010
888888-FC-3	TOCCOA GA WTR & SWR REV SER 78		10/01/2008	MATURED		245,000	245,000	245,000	245,000						245,000				17,640	10/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
419794-SJ-2	HAWAII ARPT SYS REV 2000 B		07/01/2008	MATURED		11,180,000	11,180,000	11,387,165	11,195,705		(15,705)		(15,705)		11,180,000				670,800	07/01/2008
419800-HB-6	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 07B		06/26/2008	PRAGER MCCARTHY & SEALY		270,219	285,000	285,000	285,000						285,000		(14,781)	(14,781)	7,232	05/01/2026
41981C-GW-4	HAWAII ST HWY REV 2005 B		12/18/2008	Various		1,419,360	1,285,000	1,398,168	1,377,243		(10,573)		(10,573)		1,366,670		52,690	52,690	94,947	07/01/2015
438689-EV-9	HONOLULU HI CITY & CNTY WTR SYS 06A		04/16/2008	PRAGER MCCARTHY & SEALY		410,919	400,000	398,192	398,311		19		19		398,329		12,590	12,590	22,000	07/01/2022
438689-EW-7	HONOLULU HI CITY & CNTY WTR SYS 06A		04/16/2008	PRAGER MCCARTHY & SEALY		358,429	350,000	347,123	347,296		25		25		347,321		11,108	11,108	18,963	07/01/2023
91428L-AU-0	UNIVERSITY OF HAWAII 2006 A REF		03/06/2008	Various		204,353	200,000	202,662	202,394		(25)		(25)		202,369		1,984	1,984	9,625	07/15/2023
91428L-AW-6	UNIVERSITY OF HAWAII 2006 A REF		08/08/2008	PRAGER MCCARTHY & SEALY		396,019	400,000	403,740	403,365		(168)		(168)		403,197		(7,178)	(7,178)	19,688	07/15/2025
91428L-AX-4	UNIVERSITY OF HAWAII 2006 A REF		03/12/2008	PRAGER MCCARTHY & SEALY		809,219	800,000	806,224	805,600		(62)		(62)		805,538		3,681	3,681	38,713	07/15/2026
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB		07/01/2008	CALLED @ 100.00000000		180,000	180,000	180,000	180,000						180,000				10,125	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1		07/01/2008	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				1,688	07/01/2010
45129W-EW-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06		07/15/2008	MATURED		14,405,000	14,405,000	14,762,532	14,508,444		(103,444)		(103,444)		14,405,000				720,250	07/15/2008
45129W-FT-2	IDAHO HSG FIN ASSOC FED HWY TRUST FD 06		05/19/2008	PRAGER MCCARTHY & SEALY		650,134	600,000	627,666	624,065		(838)		(838)		623,227		26,907	26,907	39,542	07/15/2020
45129W-HH-6	IDAHO HSG FIN ASSOC FED HWY TRUST FD 08A		09/11/2008	Various		1,229,318	1,150,000	1,180,245			(843)		(843)		1,179,402		49,916	49,916	22,283	07/15/2026
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A		04/01/2008	CALLED @ 100.00000000		105,000	105,000	105,000	105,000						105,000				7,875	04/01/2011
076393-BP-1	BEDFORD PARK IL TIF 65TH & CICERO 05		12/30/2008	CALLED @ 100.00000000		1,165,000	1,165,000	1,165,000	1,165,000						1,165,000				26,941	12/30/2012
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A		11/01/2008	CALLED @ 100.00000000		180,000	180,000	180,000	180,000						180,000				13,050	11/01/2009
081207-BC-5	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		09/01/2008	MATURED		245,000	245,000	245,000	245,000						245,000				26,338	09/01/2008
094347-CU-3	BLOOMINGDALE IL WTRWKS & SEW REV 79		05/01/2008	MATURED		300,000	300,000	300,000	300,000						300,000				11,625	05/01/2008
109340-BE-8	BRIGHTON IL WTRWKS & SEW SER 1979		05/01/2008	MATURED		95,000	95,000	96,114	95,030		(30)		(30)		95,000				3,563	05/01/2008
158208-AT-5	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79		12/01/2008	MATURED		140,000	140,000	143,962	140,000						140,000				11,900	12/01/2008
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A		05/01/2008	CALLED @ 100.00000000		110,000	110,000	109,100	109,826		34		34		109,859		141	141	5,890	05/01/2010
167562-EH-6	CHICAGO IL MIDWAY ARPT REV 1998 C		04/16/2008	PRAGER MCCARTHY & SEALY		115,380	100,000	110,811	110,606		(264)		(264)		110,342		5,038	5,038	4,431	01/01/2018
167592-NA-8	CHICAGO IL OHARE INTL ARPT PFC 1ST 96 A		03/06/2008	CALLED @ 100.00		3,150,000	3,150,000	3,134,943	3,147,356		148		148		3,147,504		2,496	2,496	120,050	01/01/2011
16768T-AQ-7	CHICAGO IL SALES TAX REV BDS 1997		01/01/2008	CALLED @ 102.00000000		5,100,000	5,000,000	5,008,200	5,100,000						5,100,000				134,375	01/01/2027
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A		03/01/2008	CALLED @ 100.00000000		15,000	15,000	16,335	15,551		(17)		(17)		15,534		(534)	(534)	544	09/01/2028
167709-DV-3	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A		12/01/2008	MATURED		15,000,000	15,000,000	14,431,350	14,918,157		81,843		81,843		15,000,000				975,000	12/01/2008
167709-FB-5	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002		12/15/2008	MATURED		1,595,000	1,595,000	1,591,491	1,594,388		612		612		1,595,000				79,750	12/15/2008
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A		06/01/2008	CALLED @ 100.00		1,141,115	1,141,115	1,141,115	1,141,115						1,141,115				47,071	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000		07/01/2008	CALLED @ 100.00000000		520,000	520,000	520,000	520,000						520,000				38,740	07/01/2019
167709-FM-1	CHICAGO IL TIF MEDINAH TEMPLE NOTE 06		02/01/2008	SCHEDULED REDEMPTION		187,658	187,658	166,189	157,807	7,309	22,541		29,851		187,658				13,209	12/31/2024
167709-FN-9	CHICAGO IL TIF MEDINAH UNIT BLDG 06		02/01/2008	SCHEDULED REDEMPTION		139,272	139,272	123,347	117,118	5,433	16,721		22,154		139,272				9,804	12/31/2024
320646-BC-5	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80		08/01/2008	MATURED		225,000	225,000	225,000	225,000						225,000				19,688	08/01/2008
336451-AR-0	FIRST SPRINGFIELD IL HSG FIN SEC 8 A		06/01/2008	MATURED		240,000	240,000	240,000	240,000						240,000				8,850	06/01/2008
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B		12/01/2008	CALLED @ 100.00000000		875,000	875,000	875,000	875,000						875,000				37,188	12/01/2015
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90		03/01/2008	CALLED @ 100.00		20,000	20,000	20,000		20,000			20,000		20,000				1,750	03/01/2010
451908-5C-7	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A		05/15/2008	MATURED		2,880,000	2,880,000	2,992,061	2,885,228		(5,228)		(5,228)		2,880,000				79,200	05/15/2008
451908-5D-5	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A		09/24/2008	PRAGER MCCARTHY & SEALY		254,940	250,000	261,538	251,800		(963)		(963)		250,838		4,102	4,102	11,993	05/15/2009
452001-C4-0	ILLINOIS EDL FAC MIDWESTRN ST UNIV 98B		06/16/2008	Various		3,025,600	3,000,000	2,914,410	2,971,094		1,814		1,814		2,972,908		52,692	52,692	85,034	05/15/2013
452001-K2-5	ILLINOIS EDL FAC MJH ED ASST DEPAUL 98C		09/01/2008	CALLED @ 100.00		7,500,000	7,500,000	7,345,350	7,418,427		7,700		7,700		7,426,127		73,873	73,873	375,000	09/01/2013
452001-A6-7	ILLINOIS EDL FAC UNIV OF CHGO 98A		07/01/2008	CALLED @ 101.00000000		7,070,000	7,000,000	6,884,360	6,912,706		157,294		157,294		7,070,000				358,750	07/01/2025
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV		11/15/2008	CALLED @ 100.00000000		10,000	10,000	9,938	10,021		27		27		10,049		(49)	(49)	344	11/15/2030
45200L-K4-7	ILLINOIS HEALTH FACS AUTH REV		11/15/2008	MATURED		1,970,000	1,970,000	2,034,695	1,976,631		(6,631)		(6,631)		1,970,000				103,425	11/15/2008
45200L-4S-2	ILLINOIS HLTH FAC ALEXIAN BROS 99		01/01/2008	MATURED		2,250,000	2,250,000	2,476,350	2,250,000						2,250,000				56,250	01/01/2008
45200L-2C-9	ILLINOIS HLTH FAC SISTERS SVCS 98A		07/17/2008	CALLED @ 101.00		6,423,600	6,360,000	6,282,907	6,322,580		3,849		3,849		6,326,429		97,171	97,171	209,615	06/01/2011
45200L-2E-5	ILLINOIS HLTH FAC SISTERS SVCS 98A		07/17/2008	CALLED @ 101.00		4,040,000	4,000,000	4,131,080	4,034,028		(7,323)		(7,323)		4,026,705		13,295	13,295	134,972	06/01/2013
45200L-2F-2	ILLINOIS HLTH FAC SISTERS SVCS 98A		07/17/2008	CALLED @ 101.00		6,130,700	6,070,000	6,241,842	6,114,753		(9,627)		(9,627)		6,105,126		25,574	25,574	204,820	06/01/2014
45200L-2J-4	ILLINOIS HLTH FAC SISTERS SVCS 98A		07/17/2008	CALLED @ 101.00		5,933,750	5,875,000	5,994,556	5,906,367		(6,742)		(6,742)		5,899,626		34,124	34,124	198,240	06/01/2016
45201Y-TC-1	ILLINOIS HSG DEV AUTH HMEOWNER 07 A-2		05/13/2008	PRAGER MCCARTHY & SEALY		101,489	100,000	100,000	100,000						100,000		1,489	1,489	6,135	08/01/2022
45201L-UM-5	ILLINOIS HSG DEV AUTH MULTI FAM 2007C		03/25/2008	SOUTHWEST SECURITIES, INC.		973,650	1,000,000	985,090	985,099		65		65		985,164		(11,514)	(11,514)	43,136	07/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989		01/01/2008	CALLED @ 100.00000000		1,900,000	1,900,000	1,993,081	1,910,484						1,910,484		(10,484)	(10,484)	135,375	01/01/2010
504750-BZ-2	LASALLE IL WTRWKS REV SER 1978		05/01/2008	MATURED		40,000	40,000	40,000	40,000						40,000				1,400	05/01/2008
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978		12/01/2008	MATURED		565,000	565,000	562,511	564,866		134		134		565,000				41,810	12/01/2008
72342A-AA-1	PINGREE GRV IL SPL SVC1 CAMBRIDGE 05-1		12/01/2008	CALLED @ 100.00000000		500,000	500,000	495,000	496,369		258		258		496,627		3,373	3,373	23,625	03/01/2015
779152-AC-1	ROUND LAKE IL LAKEWOOD SVC AREA 3 REF 07		06/19/2008	PRAGER MCCARTHY & SEALY		198,868	200,000	200,000	200,000						200,000		(1,132)	(1,132)	12,351	03/01/2033
914352-Y6-0	UNIVERSITY OF IL AUX FAC SYS SER M		10/01/2008	MATURED		1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				70,875	10/01/2008
914353-EX-1	UNIVERSITY OF IL AUX FACS SYS 1993		10/01/2008	MATURED		2,745,000	2,745,000	1,783,372	2,640,089		104,911		104,911		2,745,000					10/01/2008
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A		04/01/2008	CALLED @ 100.00000000		165,000	165,000	166,506	165,000						165,000				12,210	04/01/2009
094662-FS-7	BLOOMINGTON IN MUN FACS CORP 98 REF		11/21/2008	PRAGER MCCARTHY & SEALY		100,717	100,000	97,970	98,622		85		85		98,706		2,011	2,011	1,637	02/01/2021
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		05/30/2008	PRAGER MCCARTHY & SEALY		103,723	100,000	101,485	100,965		(56)		(56)		100,910		2,813	2,813	6,056	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		04/11/2008	PRAGER MCCARTHY & SEALY		206,782	200,000	201,633	200,956		(38)		(38)		200,918		5,864	5,864	10,979	07/01/2017
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05		01/01/2008	CALLED @ 100.00000000		5,000	5,000	4,465	4,465	535			535		5,000				350	01/01/2037
349250-LM-0	FORT WAYNE IN HOSP AUTH PARKVIEW 98		11/15/2008	CALLED @ 102.00000000		1,081,200	1,060,000	1,090,735	1,083,845		(2,645)		(2,645)		1,081,200				55,650	11/15/2009
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03		11/14/2008	PRAGER MCCARTHY & SEALY		152,850	150,000	148,245	148,568		76		76		148,644		4,206	4,206	2,688	07/10/2021
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A		04/07/2008	PRAGER MCCARTHY & SEALY		106,598	100,000	105,593	103,889		(155)		(155)		103,734		2,864	2,864	5,958	08/01/2018
455261-TX-5	INDIANAPOLIS IN ECON DEV CHILDS MUSEUM		07/01/2008	CALLED @ 102.00		12,321,600	12,080,000	12,080,000	12,080,000						12,080,000		241,600	241,600	498,300	10/01/2025
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE		09/01/2008	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				9,600	09/01/2026
455280-2F-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01B		10/24/2008	PRAGER MCCARTHY & SEALY		1,044,490	1,000,000	1,051,930	1,016,854		(5,194)		(5,194)		1,011,660		32,830	32,830	65,333	08/01/2010
455280-3V-7	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D		07/01/2008	Various		710,000	710,000	749,448	711,712		(868)		(868)		710,844		(844)	(844)	26,750	07/01/2008
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96		12/01/2008	MATURED		5,935,000	5,935,000	6,674,273	6,011,833		(76,833)		(76,833)		5,935,000				400,613	12/01/2008
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A		06/23/2008	PRAGER MCCARTHY & SEALY		263,818	250,000	269,862	261,409		(1,939)		(1,939)		259,470		4,348	4,348	16,224	10/01/2010
455254-DQ-2	INDIANAPOLIS IND ARPT AUTH REV REF-SER A		07/01/2008	CALLED @ 100.00		1,680,000	1,680,000	1,685,342	1,680,627		(627)		(627)		1,680,000				94,080	07/01/2015
46603A-AU-5	IVY TECH CMNTY CLG IN STUD FEE 06K		09/08/2008	PRAGER MCCARTHY & SEALY		422,452	400,000	410,396	409,162		(622)		(622)		408,540		13,912	13,912	23,889	07/01/2023
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR		07/02/2008	PRAGER MCCARTHY & SEALY		106,280	100,000	107,856	105,028		(437)		(437)		104,590		1,690	1,690	3,014	06/01/2015
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR		07/02/2008	PRAGER MCCARTHY & SEALY		106,003	100,000	106,986	104,134		(358)		(358)		103,776		2,227	2,227	3,014	06/01/2016
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR		01/02/2008	UNION BANK OF SWITZERLAND		440,651	415,000	437,725	428,496		(37)		(37)		428,459		12,192	12,192	2,075	06/01/2018
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05		07/15/2008	CALLED @ 100.00000000		585,000	585,000	585,000	582,642	2,358			2,358		585,000				32,175	01/15/2021
746189-EK-1	PURDUE UNIV IN STUDENT FACS SYS 03A		10/15/2008	PRAGER MCCARTHY & SEALY		107,791	100,000	107,188	104,267		(561)		(561)		103,706		4,085	4,085	7,002	07/01/2016
746189-EL-9	PURDUE UNIV IN STUDENT FACS SYS 03A		10/15/2008	PRAGER MCCARTHY & SEALY		107,791	100,000	106,681	103,971		(521)		(521)		103,450		4,341	4,341	7,002	07/01/2017
169117-AQ-1	CHILLICOTHE IA PCR MIDWEST PWR 93		07/01/2008	CALLED @ 100.00		3,000,000	3,000,000	2,947,650	2,961,207		784		784		2,961,990		38,010	38,010	119,000	05/01/2023
222160-GE-7	COUNCIL BLUFFS IA PCR MIDWEST PWR 93		07/01/2008	CALLED @ 100.00		11,130,000	11,130,000	10,877,683	10,943,149		3,762		3,762		10,946,910		183,090	183,090	441,490	05/01/2023
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04		12/01/2008	CALLED @ 100.00000000		435,000	435,000	435,000	344,581	90,419			90,419		435,000				16,856	12/01/2019
46246N-HK-5	IOWA FIN AUTH HOSP IOWA HEALTH SYS 98A		07/01/2008	CALLED @ 102.00000000		8,343,600	8,180,000	8,077,278	8,252,479		91,121		91,121		8,343,600				419,225	07/01/2020
170123-CG-6	CHISHOLM CREEK KS WTR & WSTWTR 07		02/06/2008	PRAGER MCCARTHY & SEALY		100,947	100,000	100,000	100,000						100,000		947	947	4,250	09/01/2032
256366-AQ-8	DODGE CITY KS WTRWKS & WSTWTR 2003		10/02/2008	PRAGER MCCARTHY & SEALY		373,187	365,000	377,344	372,922		(918)		(918)		372,005		1,182	1,182	14,737	12/01/2018
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003		03/07/2008	PRAGER MCCARTHY & SEALY		105,027	100,000	102,727	101,753		(52)		(52)		101,701		3,326	3,326	1,333	12/01/2019
48543B-JT-6	KANSAS DEV FIN HLTH STORMONT VAIL 07L		06/03/2008	PRAGER MCCARTHY & SEALY		104,705	100,000	101,141	101,112		(38)		(38)		101,074		3,631	3,631	2,861	11/15/2036
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II		10/15/2008	PRAGER MCCARTHY & SEALY		1,341,836	1,285,000	1,378,240	1,317,685		(8,882)		(8,882)		1,308,803		33,033	33,033	62,287	11/01/2010
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II		11/01/2008	CALLED @ 100.00		405,000	405,000	411,696	407,023		(2,023)		(2,023)		405,000				19,238	11/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
890680-DF-5	TOPEKA KS COMB UTIL IMPT 2006 A		08/07/2008	PRAGER MCCARTHY & SEALY		113,712	115,000	115,268	115,241		(14)		(14)		115,226		(1,514)	(1,514)	5,037	08/01/2021
890680-DH-1	TOPEKA KS COMB UTIL IMPT 2006 A		08/14/2008	PRAGER MCCARTHY & SEALY		150,044	150,000	150,882	150,792		(49)		(49)		150,743		(700)	(700)	6,891	08/01/2023
890630-EM-4	TOPEKA KS PUB BLDG 10TH & JACKSN 07A		05/02/2008	PRAGER MCCARTHY & SEALY		210,929	200,000	214,062	213,953		(259)		(259)		213,693		(2,764)	(2,764)	4,292	06/01/2025
890630-EP-7	TOPEKA KS PUB BLDG 10TH & JACKSN 07A		08/28/2008	PRAGER MCCARTHY & SEALY		151,621	145,000	154,324	154,251		(385)		(385)		153,866		(2,245)	(2,245)	5,800	06/01/2027
890644-AK-3	TOPEKA KS SALES TAX 2006		10/30/2008	Various		2,227,094	2,175,000	2,175,000	2,175,000						2,175,000		52,094	52,094	71,270	12/15/2016
890684-CC-5	TOPEKA KS WTR & WTR PLN CTL UTIL 01 A		08/01/2008	CALLED @ 101.00000000		606,000	600,000	597,000	603,083		2,917		2,917		606,000				32,400	08/01/2031
933623-BR-0	WAMEGO KS PCR KS GAS & ELEC 04		10/07/2008	PRAGER MCCARTHY & SEALY		100,303	100,000	100,000	100,000						100,000		303	303	4,549	06/01/2031
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B		03/05/2008	PRAGER MCCARTHY & SEALY		212,214	200,000	214,312	207,961		(529)		(529)		207,432		4,782	4,782	9,417	10/01/2010
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A		06/20/2008	PRAGER MCCARTHY & SEALY		106,939	100,000	106,217	102,966		(315)		(315)		102,651		4,288	4,288	4,594	03/01/2013
49130P-8V-9	KENTUCKY HSG CORP SER 2007 N		04/07/2008	Various		3,123,878	3,250,000	3,262,123	3,262,032		(270)		(270)		3,261,762		(137,885)	(137,885)	58,486	07/01/2027
49130P-8W-7	KENTUCKY HSG CORP SER 2007 N		07/21/2008	Various		775,266	800,000	792,000	792,018		69		69		792,086		(16,820)	(16,820)	35,389	07/01/2032
49140M-JL-4	KENTUCKY RURAL WTR FIN FLEX TERM 04 B		07/30/2008	Various		476,766	480,000	467,267	471,874		234	3,271	(3,037)		468,837		7,929	7,929	15,969	02/01/2020
491552-RV-9	KENTUCKY TPK AUTH ECON DEV RD 06B		02/26/2008	PRAGER MCCARTHY & SEALY		201,520	200,000	199,760	199,775		2		2		199,777		1,743	1,743	10,450	07/01/2023
546589-FK-3	LOUISVILLE JEFFERSON CNTY KY MET SWR 98A		09/25/2008	PRAGER MCCARTHY & SEALY		252,988	250,000	260,215	251,931		(1,036)		(1,036)		250,894		2,093	2,093	12,031	05/15/2009
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		01/28/2008	PRAGER MCCARTHY & SEALY		465,814	450,000	437,111	438,585		69		69		438,653		27,160	27,160	4,400	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS 2004		04/24/2008	PRAGER MCCARTHY & SEALY		280,163	255,000	276,110	269,743		(675)		(675)		269,069		11,095	11,095	6,304	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS 2004		05/27/2008	PRAGER MCCARTHY & SEALY		329,936	300,000	325,193	318,568		(740)		(740)		317,828		12,108	12,108	7,556	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS 2004		04/16/2008	PRAGER MCCARTHY & SEALY		358,794	325,000	353,786	346,046		(541)		(541)		345,505		13,289	13,289	6,833	05/01/2016
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02		11/26/2008	PRAGER MCCARTHY & SEALY		207,386	200,000	206,366	204,097		(430)		(430)		203,667		3,719	3,719	6,708	12/01/2019
100273-AR-2	BOSSIER PARISH LA SALES TAX 2002		11/03/2008	Various		606,757	600,000	602,826	601,849		(170)		(170)		601,679		5,078	5,078	39,444	07/01/2018
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002		11/26/2008	PRAGER MCCARTHY & SEALY		685,871	650,000	691,457	679,187		(2,288)		(2,288)		676,899		8,971	8,971	29,910	07/01/2019
506498-WN-0	LAFAYETTE LA UTIL REV 2004		04/16/2008	PRAGER MCCARTHY & SEALY		111,927	100,000	109,607	106,849		(267)		(267)		106,583		5,344	5,344	2,479	11/01/2015
506498-WR-1	LAFAYETTE LA UTIL REV 2004		12/17/2008	PRAGER MCCARTHY & SEALY		214,209	200,000	211,666	208,371		(822)		(822)		207,548		6,661	6,661	4,594	11/01/2018
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1		06/01/2008	Various		45,000	45,000	45,000	45,000						45,000				1,188	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A		12/01/2008	CALLED @ 100.00		50,000	50,000	50,000	50,000						50,000				1,813	06/01/2037
546279-WA-4	LOUISIANA LOC GOVT LIVINGSTON PARISH 06		07/01/2008	PRAGER MCCARTHY & SEALY		105,047	100,000	103,607	103,104		(164)		(164)		102,940		2,107	2,107	6,750	03/01/2020
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A		07/08/2008	PRAGER MCCARTHY & SEALY		383,398	350,000	378,655	366,011		(1,363)		(1,363)		364,648		18,750	18,750	19,724	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00		12/01/2008	CALLED @ 100.00000000		300,000	300,000	226,500	231,861		19,201		19,201		251,062		48,938	48,938	12,938	12/01/2030
546395-D7-6	LOUISIANA PUB FAC LAKE CHARLES HOSP 07		12/01/2008	CALLED @ 100.00000000		635,000	635,000	635,000	633,374	1,626			1,626		635,000				19,844	12/01/2019
546395-D8-4	LOUISIANA PUB FAC LAKE CHARLES HOSP 07		05/21/2008	RAYMOND JAMES & ASSOCIATES, INC.		4,774,650	5,000,000	4,950,000	4,849,700	100,490	611		101,102		4,950,802		(176,152)	(176,152)	315,208	12/01/2034
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A		07/01/2008	PRAGER MCCARTHY & SEALY		109,203	100,000	111,228	106,362		(554)		(554)		105,807		3,396	3,396	3,464	05/15/2015
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0		10/17/2008	Various		854,850	810,000	851,270	827,186		(3,640)		(3,640)		823,547		31,303	31,303	52,093	08/01/2015
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D		10/14/2008	PRAGER MCCARTHY & SEALY		267,637	250,000	264,135	257,096		(1,249)		(1,249)		255,847		11,790	11,790	15,602	02/15/2018
546395-UX-0	LOUISIANA PUB FACS AUTH HOSP REV		09/24/2008	PRAGER MCCARTHY & SEALY		256,050	250,000	265,185	252,574		(1,257)		(1,257)		251,317		4,733	4,733	17,111	07/01/2009
546395-VU-5	LOUISIANA PUB FACS AUTH HOSP REV		07/01/2008	CALLED @ 101.00000000		212,100	210,000	218,324	212,331		(231)		(231)		212,100				11,025	07/01/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
546540-EK-7	LOUISIANA ST UNIV AUXILIARY 2006		04/01/2008	PRAGER MCCARTHY & SEALY		291,479	275,000	289,234	287,577		(311)		(311)		287,266		4,213	4,213	17,198	07/01/2020
546279-L3-2	LOUISIANA TECH UNIV STUD HSG 07		04/18/2008	PRAGER MCCARTHY & SEALY		146,676	150,000	141,743	141,780		44		44		141,824		4,852	4,852	7,256	10/01/2037
647719-JQ-7	NEW ORLEANS LA SEWERAGE SVC 2002		01/17/2008	PRAGER MCCARTHY & SEALY		215,674	200,000	210,102	206,141		(62)		(62)		206,079		9,595	9,595	1,444	06/01/2017
647719-JR-5	NEW ORLEANS LA SEWERAGE SVC 2002		11/21/2008	PRAGER MCCARTHY & SEALY		260,457	250,000	260,715	256,583		(696)		(696)		255,887		4,570	4,570	5,229	06/01/2018
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04		09/19/2008	SOUTHWEST SECURITIES, INC.		206,004	200,000	202,094	201,596		(118)		(118)		201,477		4,527	4,527	10,639	03/01/2022
787503-HE-4	ST BERNARD PARISH LA SALES TAX 04		09/29/2008	PRAGER MCCARTHY & SEALY		335,193	325,000	326,407	326,073		(45)		(45)		326,029		9,164	9,164	12,094	03/01/2023
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04		09/29/2008	PRAGER MCCARTHY & SEALY		100,362	100,000	99,749	99,777		7		7		99,784		578	578	5,431	03/01/2024
56052E-A5-7	MAINE HSG AUTH MTG PUR 2008 SER A-2		06/18/2008	PRAGER MCCARTHY & SEALY		5,111,037	5,100,000	5,100,000							5,100,000		11,037	11,037	106,167	11/15/2032
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF		12/29/2008	PRAGER MCCARTHY & SEALY		442,188	400,000	445,896	427,486		(2,471)		(2,471)		425,015		17,173	17,173	10,442	11/01/2014
560459-LV-9	MAINE MUN BOND BANK 2004 B		09/26/2008	PRAGER MCCARTHY & SEALY		491,463	480,000	491,347	488,039		(600)		(600)		487,438		4,025	4,025	18,194	11/01/2022
560459-LX-5	MAINE MUN BOND BANK 2004 B		08/27/2008	PRAGER MCCARTHY & SEALY		468,961	450,000	455,454	453,872		(239)		(239)		453,633		15,328	15,328	14,854	11/01/2024
560459-MN-6	MAINE MUN BOND BANK 2004 C REF		02/22/2008	DAIN RAUSCHER INCORPORATED		2,120,781	1,950,000	2,103,227	2,067,687		(2,342)		(2,342)		2,065,344		55,437	55,437	31,417	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF		01/09/2008	Various		2,398,743	2,285,000	2,312,747	2,280,790		10		10		2,280,800		117,943	117,943	19,397	11/01/2018
560459-RD-3	MAINE MUN BOND BANK 2005 A REF		07/30/2008	PRAGER MCCARTHY & SEALY		413,572	400,000	405,789	404,725		(201)		(201)		404,524		9,048	9,048	10,050	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E		06/04/2008	PRAGER MCCARTHY & SEALY		161,903	150,000	160,611	158,656		(415)		(415)		158,241		3,661	3,661	8,292	11/01/2020
560459-ZG-7	MAINE MUN BOND BANK 2007 C		06/04/2008	PRAGER MCCARTHY & SEALY		635,948	600,000	641,250	639,319		(906)		(906)		638,413		(2,465)	(2,465)	13,333	11/01/2024
560459-ZJ-1	MAINE MUN BOND BANK 2007 C		04/01/2008	PRAGER MCCARTHY & SEALY		103,637	100,000	106,700	106,387		(136)		(136)		106,250		(2,613)	(2,613)	2,125	11/01/2026
560459-QF-9	MAINE MUN BOND BANK DEPT OF TRANS 04A		04/29/2008	PRAGER MCCARTHY & SEALY		219,030	200,000	216,462	212,857		(517)		(517)		212,340		6,690	6,690	6,375	09/01/2015
736564-AK-1	PORTLAND ME GEN ARPT 2003 A		03/24/2008	PRAGER MCCARTHY & SEALY		202,487	200,000	201,706	201,061		(39)		(39)		201,022		1,465	1,465	12,292	07/01/2032
914399-JB-7	UNIVERSITY OF MAINE SYS REV 2007		02/27/2008	PRAGER MCCARTHY & SEALY		200,890	200,000	195,294	195,376		22		22		195,397		5,493	5,493	4,213	03/01/2026
914399-JC-5	UNIVERSITY OF MAINE SYS REV 2007		09/11/2008	PRAGER MCCARTHY & SEALY		630,408	625,000	609,025	609,280		206		206		609,486		20,922	20,922	20,631	03/01/2027
914399-JD-3	UNIVERSITY OF MAINE SYS REV 2007		02/01/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,122,610	1,110,000	1,079,342	1,079,795		87		87		1,079,883		42,727	42,727	21,506	03/01/2028
914399-JE-1	UNIVERSITY OF MAINE SYS REV 2007		06/04/2008	PRAGER MCCARTHY & SEALY		102,203	100,000	98,713	98,731		16		16		98,746		3,457	3,457	3,572	03/01/2029
914399-JF-8	UNIVERSITY OF MAINE SYS REV 2007		07/09/2008	PRAGER MCCARTHY & SEALY		442,519	450,000	443,444	443,527		47		47		443,574		(1,055)	(1,055)	12,796	03/01/2030
914399-JH-4	UNIVERSITY OF MAINE SYS REV 2007		03/17/2008	PRAGER MCCARTHY & SEALY		297,384	300,000	300,441	300,422		(7)		(7)		300,415		(3,031)	(3,031)	7,613	03/01/2032
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78		05/01/2008	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,920	05/01/2010
059231-SB-7	BALTIMORE MD WTR REF SER 2007B		06/03/2008	Various		5,540,395	5,590,000	5,590,000	5,590,000						5,590,000		(49,605)	(49,605)	349,153	07/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00		04/01/2008	CALLED @ 100.00000000		40,000	40,000	39,756	40,481		31		31		40,511		(511)	(511)	2,900	04/01/2029
574217-P3-3	MARYLAND HLTH ED LIFEBRIDGE 07		03/04/2008	PRAGER MCCARTHY & SEALY		292,805	300,000	298,080			4		4		298,084		(5,279)	(5,279)	8,313	07/01/2038
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 04		07/11/2008	PRAGER MCCARTHY & SEALY		257,455	250,000	250,000							250,000		7,455	7,455	19,517	08/15/2033
574217-ZH-1	MARYLAND HLTH ED WESTN MD HLTH 06 A		04/30/2008	PRAGER MCCARTHY & SEALY		1,238,814	1,200,000	1,208,340	1,207,533		(166)		(166)		1,207,367		31,447	31,447	66,113	01/01/2021

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
574217-ZK-4	MARYLAND HLTH ED WESTN MD HLTH 06 A		04/30/2008	PRAGER MCCARTHY & SEALY		1,377,879	1,350,000	1,356,224	1,355,622		(122)		(122)		1,355,501		22,378	22,378	74,150	01/01/2022
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B		09/25/2008	PRAGER MCCARTHY & SEALY		103,734	100,000	104,320	101,344		(449)		(449)		100,895		2,839	2,839	5,673	03/01/2010
613349-S6-7	MONTGOMERY CNTY MD HSG OPPNTY SGL 07D		02/28/2008	PRAGER MCCARTHY & SEALY		97,925	100,000	100,000	100,000						100,000		(2,075)	(2,075)	4,208	07/01/2027
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F		03/01/2008	CALLED @ 100.00000000		15,000	15,000	15,000	15,000						15,000				1,008	02/01/2032
57585K-TZ-1	MASSACHUSETTS HLTH ED CAREGROUP 98A		07/09/2008	CALLED @ 102.00000000		81,600	80,000	67,800	69,792		207		207		69,999		11,601	11,601	4,089	07/01/2025
57585K-CH-9	MASSACHUSETTS HLTH ED PARTNERS 99B		10/23/2008	PRAGER MCCARTHY & SEALY		532,718	550,000	514,619	520,867		809		809		521,675		11,043	11,043	37,567	07/01/2029
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A		07/01/2008	CALLED @ 100.00000000		70,000	70,000	73,745	70,949		(87)		(87)		70,862		(862)	(862)	5,145	01/01/2028
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A		07/08/2008	PRAGER MCCARTHY & SEALY		268,597	250,000	275,025	264,361		(2,375)		(2,375)		261,986		6,611	6,611	7,986	12/15/2013
385550-CV-8	GRAND HAVEN MI ELEC 1993 REF		07/01/2008	MATURED		400,000	400,000	411,608	403,335		(3,335)		(3,335)		400,000				21,000	07/01/2008
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A		10/15/2008	MATURED		29,250,000	29,250,000	30,641,256	29,638,283		(388,283)		(388,283)		29,250,000				1,344,687	10/15/2008
59455T-TA-0	MICHIGAN MUN BD AUTH CLEAN WTR 07		04/04/2008	PRAGER MCCARTHY & SEALY		100,829	100,000	99,695	99,697		5,642		5,642		99,700		1,129	1,129	2,107	10/01/2025
59455T-RX-2	MICHIGAN MUN BD AUTH LOC GOVT LN 07B		03/18/2008	PRAGER MCCARTHY & SEALY		206,265	200,000	205,776	205,583		(106)		(106)		205,477		788	788	3,056	12/01/2026
59455T-TY-8	MICHIGAN MUN BD AUTH LOC GOVT LN 07C		05/15/2008	PRAGER MCCARTHY & SEALY		213,147	200,000	209,902	209,873		(304)		(304)		209,570		3,577	3,577	8,181	05/01/2023
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78		11/01/2008	CALLED @ 100.00		130,000	130,000	128,700	129,721		120		120		129,841		159	159	9,750	11/01/2010
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2008	CALLED @ 100.00000000		200,000	200,000	200,000	200,823		955		955		201,779		(1,779)	(1,779)	14,000	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A2		11/01/2008	CALLED @ 100.00000000		50,000	50,000	50,000	50,279		216		216		50,495		(495)	(495)	3,165	11/01/2034
519258-AF-4	LAURENTIAN ENERGY AUTH MN COGEN 05 A		05/15/2008	PRAGER MCCARTHY & SEALY		643,404	600,000	615,456	611,226		(793)		(793)		610,433		32,971	32,971	29,083	12/01/2012
519258-AG-2	LAURENTIAN ENERGY AUTH MN COGEN 05 A		05/15/2008	PRAGER MCCARTHY & SEALY		405,131	375,000	383,243	381,318		(361)		(361)		380,957		24,174	24,174	18,177	12/01/2013
792909-BH-5	MINNEAPOLIS MN HLTH CARE ALLINA 07H		03/20/2008	PRAGER MCCARTHY & SEALY		211,822	200,000	210,692	210,498		(203)		(203)		210,296		1,526	1,526	4,639	11/15/2022
603827-AJ-5	MINNEAPOLIS ST PAUL MN METRO ARPT 98B		02/11/2008	CALLED @ 101.00		5,050,000	5,000,000	4,913,250	4,971,213		996		996		4,972,209		77,791	77,791	160,417	01/01/2011
60416H-KJ-2	MINNESOTA ED FAC ST OLAF CLG 6-0 2007		08/13/2008	PRAGER MCCARTHY & SEALY		398,924	405,000	404,457	404,472		11		11		404,483		(5,559)	(5,559)	24,039	10/01/2027
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C		07/01/2008	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				10,938	01/01/2029
77158P-CL-4	ROCHESTER MN ELEC UTIL REV 2007C		03/19/2008	Various		606,871	600,000	614,184	613,239		(205)		(205)		613,034		(6,163)	(6,163)	6,738	12/01/2024
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A		01/01/2008	CALLED @ 100.00000000		140,000	140,000	139,300	139,821						139,821		179	179	8,925	01/01/2016
589708-BD-7	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		05/01/2008	CALLED @ 100.00		225,000	225,000	225,000	225,000						225,000				9,000	11/01/2008
589708-BE-5	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		05/01/2008	CALLED @ 100.00		240,000	240,000	240,000	240,000						240,000				9,600	11/01/2009
589708-BF-2	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		05/01/2008	CALLED @ 100.00		260,000	260,000	260,000	260,000						260,000				10,400	11/01/2010
60534Q-B6-7	MISSISSIPPI DEV BK DESOTO CNTY HWY 07		04/15/2008	PRAGER MCCARTHY & SEALY		255,503	250,000	247,345	247,356		16		16		247,371		8,131	8,131	11,875	01/01/2035
60534P-6H-1	MISSISSIPPI DEV BK HARRISON CNTY HWY 05		04/08/2008	PRAGER MCCARTHY & SEALY		109,366	100,000	106,076	105,039		(149)		(149)		104,891		4,475	4,475	6,389	01/01/2017
60534P-D2-6	MISSISSIPPI DEV BK JACKSON WTR SWR 2004		07/08/2008	Various		1,147,241	1,100,000	1,143,537	1,133,117		(1,777)		(1,777)		1,131,339		15,902	15,902	38,784	09/01/2019
60534Q-GG-0	MISSISSIPPI DEV BK MUNI ENERGY AGY 06A		01/31/2008	PRAGER MCCARTHY & SEALY		144,819	135,000	139,401	138,818		(36)		(36)		138,781		6,037	6,037	6,263	03/01/2023
605360-QD-1	MISSISSIPPI HOSP EQUIP FACS BAPTIST 07A		03/03/2008	PRAGER MCCARTHY & SEALY		774,428	805,000	799,132	799,222		41		41		799,263		(24,835)	(24,835)	42,500	08/15/2026
098867-EV-2	BOONE CNTY MO HOSP CENTER 2008		06/24/2008	STIFEL NICOLAUS & CO, INC.		734,250	750,000	743,865			3		3		743,868		(9,618)	(9,618)	5,823	08/01/2038
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A		09/02/2008	PRAGER MCCARTHY & SEALY		1,756,296	1,600,000	1,734,064	1,682,459		(6,009)		(6,009)		1,676,450		79,846	79,846	51,181	11/01/2017
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02		12/01/2008	CALLED @ 100.00000000		415,000	415,000	415,000	415,000						415,000				12,865	12/01/2010
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97		11/01/2008	CALLED @ 100.00		300,000	300,000	300,000	300,000						300,000				21,660	11/01/2022
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04		03/03/2008	PRAGER MCCARTHY & SEALY		100,513	100,000	99,320	99,382		4		4		99,385		1,128	1,128	5,903	07/01/2027
485106-BR-8	KANSAS CITY MO TIF EAST VILLAGE 08B		06/16/2008	PRAGER MCCARTHY & SEALY		103,321	100,000	101,329			(15)		(15)		101,314		2,007	2,007	3,000	04/15/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04		02/29/2008	PRAGER MCCARTHY & SEALY		284,892	265,000	274,288	271,611		(145)		(145)		271,466		13,426	13,426	11,143	11/01/2017
606915-UT-1	MISSOURI ENVIR WTR PCR ST REVOLV FD 01B		03/06/2008	PRAGER MCCARTHY & SEALY		265,390	240,000	275,277	258,232		(777)		(777)		257,454		7,935	7,935	15,767	07/01/2012
60636P-FD-7	MISSOURI ENVIR WTR PCR ST REVOLV FD 01C		11/20/2008	PRAGER MCCARTHY & SEALY		101,403	100,000	101,578	100,860		(208)		(208)		100,652		751	751	2,000	07/01/2023
606900-7C-6	MISSOURI HLTH & ED LESTER COX MED 92H		09/16/2008	PRE-REFUNDING		4,715,738	9,000,000	1,626,300	4,455,516		212,974		212,974		4,668,490		47,248	47,248		09/01/2018
606900-7D-4	MISSOURI HLTH & ED LESTER COX MED 92H		09/16/2008	PRE-REFUNDING		2,943,268	6,000,000	1,015,020	2,780,853		132,926		132,926		2,913,779		29,490	29,490		09/01/2019
60635R-3L-9	MISSOURI HLTH & ED ST LUKES HOSP 03A		11/04/2008	Various		457,769	450,000	455,051			(54)		(54)		454,997		2,771	2,771	7,547	11/15/2032
606901-A7-1	MISSOURI HLTH & ED WASHINGTON UNIV 01A		08/13/2008	Various		10,836,238	10,125,000	10,598,951	10,551,834		(68,872)		(68,872)		10,482,962		353,276	353,276	328,256	06/15/2041
60636X-06-3	MISSOURI HSG DEV COMMN HMEOWNSHIP 07E1		09/17/2008	PRAGER MCCARTHY & SEALY		452,348	450,000	450,000	450,000						450,000		2,348	2,348	22,900	09/01/2029
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1		09/01/2008	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,860	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A		12/24/2008	PRAGER MCCARTHY & SEALY		2,427,157	2,400,000	2,375,112	2,379,043		687		687		2,379,730		47,427	47,427	112,850	02/01/2022
60636W-GV-1	MISSOURI HWYS & TRANSN COMMN 06 B 1ST		08/21/2008	Various		2,120,476	2,100,000	2,101,575	2,101,413		(37)		(37)		2,101,376		19,099	19,099	40,291	05/01/2026
606092-BG-8	MISSOURI JT MUN ELEC IATAN PROJ 2 06A		03/11/2008	PRAGER MCCARTHY & SEALY		435,565	410,000	436,437	433,215		(464)		(464)		432,751		2,813	2,813	24,344	01/01/2019
606092-BH-6	MISSOURI JT MUN ELEC IATAN PROJ 2 06A		03/11/2008	PRAGER MCCARTHY & SEALY		106,856	100,000	106,129	105,383		(116)		(116)		105,267		1,589	1,589	6,014	01/01/2020
606092-AT-1	MISSOURI JT MUN ELEC UTIL PLUM PT 06		04/14/2008	PRAGER MCCARTHY & SEALY		203,333	200,000	205,008	204,886		(122)		(122)		204,764		(1,431)	(1,431)	12,389	01/01/2034
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2008	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				5,270	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV		09/01/2008	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				5,000	03/01/2031
826775-DG-0	SIKESTON MO ELEC SYS REV REF 1992		06/01/2008	CALLED @ 100.00000000		860,000	860,000	878,567	862,512		(705)		(705)		861,807		(1,807)	(1,807)	26,660	06/01/2010
851016-BA-2	SPRINGFIELD MO PUB UTIL COP LSE 2006A		04/11/2008	PRAGER MCCARTHY & SEALY		987,777	900,000	969,885	958,625		(1,849)		(1,849)		956,776		31,001	31,001	39,375	12/01/2017
851016-BC-8	SPRINGFIELD MO PUB UTIL COP LSE 2006A		03/18/2008	STIFEL NICOLAUS & CO, INC.		53,867	50,000	53,728	53,118		(78)		(78)		53,040		827	827	2,035	12/01/2019
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF		08/20/2008	PRAGER MCCARTHY & SEALY		341,932	310,000	345,867	330,906		(1,175)		(1,175)		329,731		12,202	12,202	13,670	07/01/2015
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF		08/06/2008	PRAGER MCCARTHY & SEALY		107,336	100,000	108,140	105,056		(507)		(507)		104,549		2,787	2,787	5,833	07/01/2017
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 05 REF		03/04/2008	PRAGER MCCARTHY & SEALY		227,918	200,000	225,618	222,349		(254)		(254)		222,095		5,823	5,823	12,833	07/01/2019
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 05_REF		04/25/2008	PRAGER MCCARTHY & SEALY		114,725	100,000	112,528	110,760		(273)		(273)		110,487		4,238	4,238	7,318	07/01/2018
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		10/21/2008	Various		3,087,103	2,900,000	3,181,909	3,037,986		(30,270)		(30,270)		3,007,716		79,387	79,387	213,828	07/01/2015
791638-RC-5	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		10/21/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,846,394	2,700,000	2,700,000	2,700,000						2,700,000		146,394	146,394	186,244	07/01/2031
791649-HY-5	ST LOUIS MO INDL DEV SCIENCE 05A		06/03/2008	Various		2,382,358	2,415,000	2,415,000	2,415,000						2,415,000		(32,642)	(32,642)	83,533	02/15/2021
791676-AQ-2	ST LOUIS MO PKG 2006 A		09/05/2008	PRAGER MCCARTHY & SEALY		102,177	100,000	103,274	103,199		(204)		(204)		102,995		(818)	(818)	3,681	12/15/2031
793190-BU-2	ST PETERS MO WTRWKS & SWR RFG 1978		01/01/2008	MATURED		305,000	305,000	308,584	305,000						305,000				11,438	01/01/2008
346668-CZ-7	FORSYTH MT PCR NORTHWESTERN 06		04/29/2008	Various		721,768	700,000	701,078	700,943		(23)		(23)		700,920		20,847	20,847	21,784	08/01/2023
61212R-GR-1	MONTANA BRD HSG SGL FAM MTG 2000 B		12/01/2008	CALLED @ 100.00000000		5,000	5,000	5,000	5,000						5,000				150	12/01/2029
61212R-XM-3	MONTANA BRD HSG SGL FAM MTG 2006 C-2		12/01/2008	CALLED @ 100.00000000		415,000	415,000	415,000	415,000						415,000				10,064	12/01/2026
239421-AR-1	DAWSON CNTY NE PUB PWR ELEC 07		03/04/2008	PRAGER MCCARTHY & SEALY		197,642	200,000	198,060	198,069		10		10		198,078		(436)	(436)	7,490	12/01/2027
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A		01/22/2008	PRAGER MCCARTHY & SEALY		553,295	495,000	534,126	527,187		(203)		(203)		526,985		26,311	26,311	9,650	09/01/2017
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A		01/04/2008	STIFEL NICOLAUS & CO, INC.		105,087	100,000	101,997	101,614		(4)		(4)		101,610		3,477	3,477	1,600	09/01/2019
259230-HT-0	DOUGLAS CNTY NE HOSP NE MED CTR 03		03/05/2008	PRAGER MCCARTHY & SEALY		108,971	100,000	103,369	102,518		(44)		(44)		102,474		6,497	6,497	1,597	11/15/2016
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001		10/14/2008	PRAGER MCCARTHY & SEALY		104,429	100,000	102,773	101,238		(221)		(221)		101,018		3,411	3,411	5,861	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001		10/09/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		1,017,491	975,000	994,217	982,937		(1,617)		(1,617)		981,321		36,170	36,170	56,875	08/15/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977		09/01/2008	CALLED @ 100.00000000		240,000	240,000	240,000	240,000						240,000				14,640	09/01/2012
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF		12/19/2008	PRAGER MCCARTHY & SEALY		1,019,195	975,000	998,117	984,218		(1,540)		(1,540)		982,678		36,517	36,517	42,326	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF		06/26/2008	PRAGER MCCARTHY & SEALY		483,062	465,000	472,314	467,925		(375)		(375)		467,550		15,513	15,513	22,853	01/01/2015
48666N-EV-1	KBR RURAL PUB PWR DIST NE 07B		01/30/2008	PRAGER MCCARTHY & SEALY		1,634,771	1,635,000	1,635,000	1,635,000						1,635,000		(229)	(229)	8,993	11/15/2032
534272-VS-5	LINCOLN NE ELEC SYS 2002 REF		11/25/2008			381,174	375,000	376,474	375,909		(152)		(152)		375,757		5,416	5,416	9,809	09/01/2022
534272-XU-8	LINCOLN NE ELEC SYS 2003		07/31/2008	Various		553,053	550,000	539,754	540,754		106		106		540,859		12,194	12,194	31,838	09/01/2028
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004		08/08/2008	Various		1,148,647	1,125,000	1,136,267	1,135,830		(416)	4,309	(4,725)		1,131,106		17,542	17,542	22,206	11/15/2021
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004		08/28/2008	Various		1,189,487	1,165,000	1,171,795	1,172,752		(372)	4,235	(4,607)		1,168,145		21,343	21,343	29,249	11/15/2022
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		07/01/2008	PRAGER MCCARTHY & SEALY		238,016	225,000	236,522	230,437		(609)		(609)		229,828		8,189	8,189	8,625	04/01/2012
625914-DV-5	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		06/30/2008	PRAGER MCCARTHY & SEALY		399,889	380,000	395,341	387,263		(794)		(794)		386,469		13,420	13,420	14,356	04/01/2013
625914-DW-3	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		09/23/2008	PRAGER MCCARTHY & SEALY		263,993	250,000	257,418	253,523		(561)		(561)		252,962		11,031	11,031	12,326	04/01/2014
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PWR 03A SUB		03/17/2008			102,635	100,000	105,212	104,594		(173)		(173)		104,421		(1,786)	(1,786)	4,847	04/01/2025
63967C-QA-3	NEBRASKA INVT FIN AUTH SGL FAM 1996C		09/01/2008	Various		155,000	155,000	155,000	155,000						155,000				5,670	09/01/2028
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B		08/21/2008	Various		902,670	840,000	900,606	873,474		(3,754)		(3,754)		869,720		32,950	32,950	46,743	01/01/2014
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A		09/05/2008	PRAGER MCCARTHY & SEALY		341,097	325,000	334,081	330,608		(631)		(631)		329,977		11,120	11,120	19,365	01/01/2020
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A		07/29/2008	PRAGER MCCARTHY & SEALY		103,481	100,000	102,006	101,241		(117)		(117)		101,124		2,357	2,357	5,417	01/01/2021
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A		02/28/2008	PRAGER MCCARTHY & SEALY		199,932	200,000	198,186	198,437		12		12		198,449		1,483	1,483	6,413	01/01/2024
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A		03/05/2008	PRAGER MCCARTHY & SEALY		101,780	100,000	100,000	100,000						100,000		1,780	1,780	3,458	01/01/2025
639683-3K-5	NEBRASKA PUB PWR DIST GEN REV 98A		01/01/2008	MATURED		1,500,000	1,500,000	1,514,670	1,500,000						1,500,000				39,375	01/01/2008
63968A-GC-3	NEBRASKA PUB PWR DIST GEN REV 98A		01/01/2008	CALLED @ 101.00000000		7,070,000	7,000,000	7,105,630	7,070,000						7,070,000				183,750	01/01/2010
63968A-GJ-8	NEBRASKA PUB PWR DIST GEN REV 98A		01/01/2008	CALLED @ 101.00000000		1,757,400	1,740,000	1,766,257	1,757,400						1,757,400				45,675	01/01/2010
639707-AK-4	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01		11/07/2008	PRAGER MCCARTHY & SEALY		263,680	250,000	253,540	251,732		(306)		(306)		251,426		12,254	12,254	17,083	01/01/2013
639707-AQ-1	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01		10/07/2008	CABRERA CAPITAL MARKETS INC		506,110	500,000	490,630	492,484		300		300		492,785		13,325	13,325	33,469	01/01/2023
681793-M5-1	OMAHA NE PUB PWR DIST ELEC SYS 02 A		09/24/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		15,519,150	15,000,000	15,000,000	15,000,000						15,000,000		519,150	519,150	862,500	02/01/2017
681793-V3-6	OMAHA NE PUB PWR DIST ELEC SYS 06 B		11/06/2008	PRAGER MCCARTHY & SEALY		88,957	100,000	73,724			23		23		73,747		15,210	15,210	1,333	02/01/2036
681793-3A-1	OMAHA NE PUB PWR DIST ELEC SYS 07 A		08/11/2008	PRAGER MCCARTHY & SEALY		399,575	400,000	397,640	397,649		19		19		397,669		1,906	1,906	16,744	02/01/2033
681793-2H-7	OMAHA NE PUB PWR DIST ELEC SYS 07 AA		04/07/2008	Various		1,526,408	1,585,000	1,602,641	1,601,207		(345)		(345)		1,600,862		(74,454)	(74,454)	42,231	02/01/2027
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C		01/07/2008	PRAGER MCCARTHY & SEALY		616,188	600,000	637,416	606,461		(145)		(145)		606,316		9,872	9,872	21,060	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04		01/04/2008	PRAGER MCCARTHY & SEALY		110,030	100,000	108,673	106,593		(19)		(19)		106,574		3,456	3,456	1,167	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04		07/28/2008	PRAGER MCCARTHY & SEALY		459,416	425,000	458,890	450,796		(1,766)		(1,766)		449,030		10,386	10,386	15,688	10/15/2016
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04		09/23/2008	PRAGER MCCARTHY & SEALY		322,048	300,000	321,857	316,647		(679)		(679)		315,968		6,080	6,080	7,889	10/15/2017
68189P-BQ-6	OMAHA NE SPL TAX REDEV HERITAGE 04		03/12/2008	BB&T CAPITAL MARKETS		1,271,979	1,185,000	1,268,004	1,248,458		(1,718)		(1,718)		1,246,741		25,238	25,238	25,017	10/15/2018
68189P-BR-4	OMAHA NE SPL TAX REDEV HERITAGE 04		09/25/2008	PRAGER MCCARTHY & SEALY		613,706	575,000	611,610	601,215		(1,350)		(1,350)		599,865		13,841	13,841	17,531	10/15/2019
682004-AM-8	OMAHA PUB PWR DIST NE NEB CITY 2 05 A		01/08/2008	PRAGER MCCARTHY & SEALY		264,860	250,000	255,798	254,812		(14)		(14)		254,798		10,062	10,062	11,215	02/01/2022
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CITY 2 05 A		09/18/2008	Various		1,086,627	1,100,000	1,111,020	1,109,426		(216)	321	(536)		1,108,889		(22,262)	(22,262)	57,554	02/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
843460-BW-5	SOUTHERN NE PUB PWR DIST ELEC SYS 06		07/28/2008	PRAGER MCCARTHY & SEALY		610,969	600,000	595,128	595,534		169		169		595,703		15,266	15,266	37,771	09/15/2021
843460-BY-1	SOUTHERN NE PUB PWR DIST ELEC SYS BANS 0		12/15/2008	MATURED		5,820,000	5,820,000	5,843,455	5,833,369		(13,369)		(13,369)		5,820,000				232,800	12/15/2008
914638-FK-2	UNIVERSITY OF NE DEFERRED MAINT 06		04/22/2008	PRAGER MCCARTHY & SEALY		1,656,173	1,500,000	1,596,450	1,585,308		(2,262)		(2,262)		1,583,047		73,126	73,126	82,278	07/15/2017
914638-FL-0	UNIVERSITY OF NE DEFERRED MAINT 06		03/06/2008	PRAGER MCCARTHY & SEALY		1,287,170	1,200,000	1,272,168	1,263,850		(1,204)		(1,204)		1,262,646		24,524	24,524	69,194	07/15/2018
914638-FM-8	UNIVERSITY OF NE DEFERRED MAINT 06		08/14/2008	PRAGER MCCARTHY & SEALY		296,387	275,000	290,626	288,828		(863)		(863)		287,965		8,422	8,422	15,049	07/15/2019
914638-FN-6	UNIVERSITY OF NE DEFERRED MAINT 06		09/23/2008	PRAGER MCCARTHY & SEALY		346,052	325,000	342,391	340,394		(830)		(830)		339,563		6,488	6,488	18,885	07/15/2020
914639-EE-5	UNIVERSITY OF NE FAC MED CTR RESEARCH 02		07/10/2008	PRAGER MCCARTHY & SEALY		215,986	205,000	208,862	206,819		(205)		(205)		206,614		9,373	9,373	9,075	02/15/2015
914641-YU-3	UNIVERSITY OF NE LINCOLN MEM STAD 04A		11/04/2008	PRAGER MCCARTHY & SEALY		102,661	100,000	100,617	100,428		(50)		(50)		100,378		2,283	2,283	5,083	11/01/2019
914641-YV-1	UNIVERSITY OF NE LINCOLN MEM STAD 04A		10/07/2008	PRAGER MCCARTHY & SEALY		355,510	350,000	339,101	340,484		155		155		340,639		14,871	14,871	17,972	11/01/2024
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03		03/03/2008	PRAGER MCCARTHY & SEALY		370,558	365,000	370,741	368,702		(99)		(99)		368,603		1,954	1,954	14,738	05/15/2023
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03		07/14/2008	PRAGER MCCARTHY & SEALY		607,183	590,000	592,767	591,789		(102)		(102)		591,687		15,496	15,496	25,108	05/15/2028
914641-XL-4	UNIVERSITY OF NE OMAHA STUD HSG 03		03/04/2008	PRAGER MCCARTHY & SEALY		100,261	100,000	100,156	100,101		(3)		(3)		100,098		163	163	4,056	05/15/2033
914641-UC-7	UNIVERSITY OF NE-LINCOLN STUD FEES 02		09/29/2008	PRAGER MCCARTHY & SEALY		210,096	200,000	210,102	205,257		(812)		(812)		204,445		5,651	5,651	12,528	07/01/2016
914641-WN-1	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		12/22/2008	PRAGER MCCARTHY & SEALY		530,498	500,000	520,190	513,012		(739)		(739)		512,273		18,225	18,225	16,190	07/01/2017
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		07/11/2008	PRAGER MCCARTHY & SEALY		622,569	590,000	608,969	602,247		(489)		(489)		601,758		20,812	20,812	21,591	07/01/2018
914641-WQ-4	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		07/14/2008	PRAGER MCCARTHY & SEALY		474,689	460,000	468,703	465,660		(229)		(229)		465,430		9,259	9,259	26,633	07/01/2023
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		03/12/2008	PRAGER MCCARTHY & SEALY		100,645	100,000	100,000	100,000						100,000		645	645	6,056	07/01/2038
145810-AZ-0	CARSON CITY NV HOSP CARSON-TAHOE 02		06/02/2008	CALLED @ 98.21294		6,874,906	7,000,000	6,834,030	6,871,562		3,236		3,236		6,874,797		108	108	297,724	09/01/2022
181003-GD-0	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2008	CALLED @ 103.00000000		41,200	40,000	39,934	39,942		3		3		39,945		1,255	1,255	900	12/01/2016
181003-GE-8	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2008	CALLED @ 103.00000000		56,650	55,000	54,658	54,696		17		17		54,713		1,937	1,937	1,238	12/01/2017
181003-GF-5	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2008	CALLED @ 103.00000000		87,550	85,000	85,000	85,000						85,000		2,550	2,550	1,966	12/01/2018
181003-GG-3	CLARK CNTY NV IMPT DIST 121 SO HIGHLANDS		12/01/2008	CALLED @ 103.00000000		87,550	85,000	84,704	84,730		11		11		84,741		2,809	2,809	1,966	12/01/2019
425208-SC-0	HENDERSON NV LOC IMPT DIST T-14 SR 07A		09/01/2008	CALLED @ 103.00000000		355,350	345,000	359,411	358,936		(337)		(337)		358,600		(3,250)	(3,250)	12,140	03/01/2019
425208-SD-8	HENDERSON NV LOC IMPT DIST T-14 SR 07A		09/01/2008	Various		381,100	370,000	384,056	384,063		(338)	485	(823)		383,240		(2,140)	(2,140)	13,115	03/01/2020
425208-SE-6	HENDERSON NV LOC IMPT DIST T-14 SR 07A		09/01/2008	Various		396,550	385,000	398,298	398,718		(325)	886	(1,211)		397,507		(957)	(957)	13,676	03/01/2021
425208-SG-1	HENDERSON NV LOC IMPT DIST T-14 SR 07A		09/01/2008	Various		221,450	215,000	221,636	221,981		(162)	581	(743)		221,238		212	212	7,616	03/01/2023
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E		10/01/2008	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				613	10/01/2016
641279-CP-7	NEVADA HSG DIV SGL FAM PROG 07B		10/01/2008	CALLED @ 100.00000000		35,000	35,000	35,000	35,000						35,000				1,745	04/01/2028
66041H-EN-0	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2008	CALLED @ 103.00000000		51,500	50,000	49,482	49,545		24		24		49,569		1,931	1,931	1,094	12/01/2016
66041H-EP-5	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2008	CALLED @ 103.00000000		66,950	65,000	63,990	64,100		45		45		64,145		2,805	2,805	1,422	12/01/2017
66041H-EQ-3	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2008	CALLED @ 103.00000000		46,350	45,000	44,576	44,617		18		18		44,635		1,715	1,715	1,013	12/01/2018
66041H-EU-4	NORTH LAS VEGAS NV SR SPL IMPT 60 06A		12/01/2008	Various		375,950	365,000	351,363	360,211		(8,203)	8,457	(16,661)		352,007		23,943	23,943	8,441	12/01/2022
562362-AR-4	MANCHESTER NH WTR WKS 2003		03/24/2008	PRAGER MCCARTHY & SEALY		718,832	710,000	697,930	699,218		72		72		699,290		19,541	19,541	10,433	12/01/2028
64468C-AV-6	NEW HAMPSHIRE BUS PCR PUB SVC NH 01C		11/04/2008	PRAGER MCCARTHY & SEALY		100,772	100,000	100,000	100,000						100,000		772	772	5,541	05/01/2021
644614-VC-0	NEW HAMPSHIRE HLTH COVENANT HLTH 07B		03/25/2008	PRAGER MCCARTHY & SEALY		96,913	100,000	99,717	99,718		2		2		99,720		(2,807)	(2,807)	4,556	07/01/2031
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02		10/28/2008	PRAGER MCCARTHY & SEALY		100,845	100,000	101,877	101,011		(167)		(167)		100,844		1	1	6,563	08/01/2031
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SYS 01		10/09/2008	PRAGER MCCARTHY & SEALY		98,137	100,000	97,532	97,668		53		53		97,721		416	416	6,606	07/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
644614-SW-0	NEW HAMPSHIRE HLTH SOUTH MED CTR 07A		05/06/2008	PRAGER MCCARTHY & SEALY		98,956	100,000	97,415	97,429		15		15		97,444		1,512	1,512	5,958	10/01/2037
64469D-GG-0	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 07H		06/27/2008	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				692	07/01/2025
64469D-GV-7	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 08A		08/06/2008	PRAGER MCCARTHY & SEALY		191,009	190,000	190,000							190,000		1,009	1,009	5,147	07/01/2024
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		06/06/2008	CALLED @ 100.00000000		40,000	40,000	40,000	40,000						40,000				3,548	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM ACQ 96D		06/06/2008	CALLED @ 100.00000000		110,000	110,000	110,000	110,000						110,000				9,914	07/01/2026
644657-DA-3	NEW HAMPSHIRE MUN BD BK PINKERTON 01A		10/20/2008	PRAGER MCCARTHY & SEALY		103,173	100,000	99,899	99,938		6		6		99,944		3,229	3,229	4,472	06/01/2015
646065-RQ-7	NEW JERSEY EDL CLGE OF NEW JERSEY 08D		08/18/2008	PRAGER MCCARTHY & SEALY		3,024,256	2,875,000	2,983,934			(1,093)		(1,093)		2,982,841		41,415	41,415	18,553	07/01/2027
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C		07/01/2008	MATURED		65,000	65,000	55,863	64,399		601		601		65,000				4,063	07/01/2008
64579F-VM-2	NEW JERSEY HLTH CARE MERIDIAN 07		06/30/2008	PRAGER MCCARTHY & SEALY		403,310	395,000	395,000							395,000		8,310	8,310	3,317	07/01/2038
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		12/23/2008	PRAGER MCCARTHY & SEALY		624,237	600,000	600,000	600,000						600,000		24,237	24,237	24,052	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C		10/24/2008	PRAGER MCCARTHY & SEALY		104,044	100,000	100,000	100,000						100,000		4,044	4,044	4,525	11/01/2011
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C		11/20/2008	PRAGER MCCARTHY & SEALY		208,637	200,000	200,000	200,000						200,000		8,637	8,637	5,040	05/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C		10/17/2008	PRAGER MCCARTHY & SEALY		102,111	100,000	100,000	100,000						100,000		2,111	2,111	4,729	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F		11/01/2008	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,455	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F		11/01/2008	Various		145,414	140,000	140,000	140,000						140,000		5,414	5,414	6,467	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F		11/01/2008	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,485	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F		11/01/2008	CALLED @ 100.00000000		40,000	40,000	40,000	40,000						40,000				1,980	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F		11/01/2008	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				505	11/01/2013
646131-BB-7	NEW JERSEY TRANSIT CAP GRANT ANTIC 00B		02/01/2008	MATURED		4,700,000	4,700,000	4,900,173	4,702,711		(2,711)		(2,711)		4,700,000				129,250	02/01/2008
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B		07/17/2008	PRAGER MCCARTHY & SEALY		485,102	450,000	490,362	476,940		(3,640)		(3,640)		473,300		11,802	11,802	32,817	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A		07/18/2008	Various		1,262,875	1,100,000	1,248,015	1,200,095		(1,793)		(1,793)		1,198,303		64,572	64,572	26,094	09/15/2014
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77		01/01/2008	CALLED @ 100.00000000		40,000	40,000	40,000	40,000						40,000				2,400	01/01/2014
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A		10/28/2008	PRAGER MCCARTHY & SEALY		215,106	200,000	218,420	210,789		(1,087)		(1,087)		209,702		5,404	5,404	11,083	07/01/2013
750718-DA-3	RAHWAY VALLEY NJ SEW AUTH 2005A		04/15/2008	PRAGER MCCARTHY & SEALY		90,729	250,000	77,363			363		363		77,725		13,003	13,003		09/01/2029
647353-AX-9	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		10/09/2008	PRAGER MCCARTHY & SEALY		267,233	250,000	268,595	257,752		(1,668)		(1,668)		256,084		11,148	11,148	11,458	06/15/2013
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		12/03/2008	PRAGER MCCARTHY & SEALY		1,771,984	1,675,000	1,770,224	1,714,911		(7,798)		(7,798)		1,707,112		64,871	64,871	62,135	06/15/2014
647310-D6-5	NEW MEXICO ST SEVERANCE TAX 2006 A		07/14/2008	Various		2,078,511	2,025,000	2,018,945	2,019,815		161		161		2,019,976		58,535	58,535	66,349	07/01/2015
647310-D7-3	NEW MEXICO ST SEVERANCE TAX 2006 A		10/27/2008	Various		2,938,489	2,870,000	2,870,000	2,870,000						2,870,000		68,489	68,489	155,463	07/01/2016
012440-LS-0	ALBANY NY IND DEV ST PETER'S HOSP 08E		07/01/2008	PRAGER MCCARTHY & SEALY		262,249	250,000	255,675			(161)		(161)		255,514		6,735	6,735	4,942	11/15/2027
542690-N3-2	LONG ISLAND PWR AUTH NY ELEC SYS 08A		10/23/2008	Various		2,550,960	2,550,000	2,466,615			52		52		2,466,667		84,293	84,293	4,446	05/01/2033
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A		07/16/2008	PRAGER MCCARTHY & SEALY		325,269	300,000	336,297	315,810		(2,040)		(2,040)		313,771		11,498	11,498	10,297	12/01/2011
542690-BC-5	LONG ISLAND PWR AUTH NY ELEC SYS 98A		06/01/2008	CALLED @ 101.00000000		3,535,000	3,500,000	3,125,045	3,429,178		105,822		105,822		3,535,000				87,500	12/01/2015
542690-BD-3	LONG ISLAND PWR AUTH NY ELEC SYS 98A		06/01/2008	CALLED @ 101.00000000		10,100,000	10,000,000	9,456,800	9,919,726		180,274		180,274		10,100,000				256,250	12/01/2016
542690-BE-1	LONG ISLAND PWR AUTH NY ELEC SYS 98A		06/01/2008	CALLED @ 101.00000000		1,994,750	1,975,000	1,721,687	1,934,390		60,360		60,360		1,994,750				49,375	12/01/2018
542690-BF-8	LONG ISLAND PWR AUTH NY ELEC SYS 98A		06/01/2008	CALLED @ 101.00000000		12,190,700	12,070,000	11,549,059	11,986,367		204,333		204,333		12,190,700				319,855	12/01/2019
542690-JH-6	LONG ISLAND PWR AUTH NY ELEC SYS 98B		04/01/2008	CALLED @ 101.00000000		5,408,550	5,355,000	5,308,840	5,393,254		15,296		15,296		5,408,550				137,222	04/01/2011
542690-ZY-1	LONG ISLAND PWR AUTH NY ELEC SYS 98B		04/01/2008	CALLED @ 101.00000000		4,928,800	4,880,000	4,882,257	4,920,667		8,133		8,133		4,928,800				125,050	04/01/2012
542690-ZZ-8	LONG ISLAND PWR AUTH NY ELEC SYS 98B		04/01/2008	CALLED @ 101.00000000		3,782,450	3,745,000	3,746,732	3,774,965		7,485		7,485		3,782,450				95,966	04/01/2012
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF		08/14/2008	PRAGER MCCARTHY & SEALY		976,664	885,000	1,012,608	958,163		(7,784)		(7,784)		950,379		26,285	26,285	33,508	11/15/2012
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A		01/11/2008	PRAGER MCCARTHY & SEALY		289,453	280,000	296,859	286,684		(183)		(183)		286,501		2,952	2,952	7,583	07/01/2009
64970K-SU-2	NEW YORK NY MUN WTR FIN WTR FISCAL 02G		08/12/2008	Various		7,569,100	7,500,000	7,491,347	7,484,428		(830)		(830)		7,483,598		85,502	85,502	256,250	06/15/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
64972F-HX-7	NEW YORK NY MUN WTR FIN WTR FISCAL 07A		04/23/2008	Various		7,523,384	7,795,000	7,795,000	7,795,000						7,795,000		(271,616)	(271,616)	127,451	06/15/2037
64972F-NR-3	NEW YORK NY MUN WTR FIN WTR FISCAL 08AA		04/25/2008	PRAGER MCCARTHY & SEALY		200,017	200,000	201,998	201,961		(50)		(50)		201,911		(1,894)	(1,894)	3,285	06/15/2033
649716-5U-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B		10/09/2008	PRAGER MCCARTHY & SEALY		171,238	160,000	170,565	165,346		(910)		(910)		164,436		6,802	6,802	10,609	02/01/2013
649716-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A		12/12/2008	PRAGER MCCARTHY & SEALY		1,096,330	1,000,000	1,095,210	1,049,535		(7,522)		(7,522)		1,042,013		54,317	54,317	24,354	11/01/2012
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1		01/02/2008	Various		4,754,836	4,400,000	4,648,072	4,569,142		(389)		(389)		4,568,753		186,083	186,083	40,333	11/01/2016
64971M-FZ-0	NEW YORK NY TRANSITIONAL FIN AUTH 07 B		03/06/2008	Various		9,021,426	9,150,000	9,255,134	9,252,693		(1,702)		(1,702)		9,250,991		(229,565)	(229,565)	155,859	11/01/2028
649716-DN-4	NEW YORK NY TRANSITIONAL FIN AUTH 98 C		05/01/2008	CALLED @ 101.00		3,636,000	3,600,000	3,554,640	3,593,677		42,323		42,323		3,636,000				94,500	05/01/2013
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04		03/05/2008	PRAGER MCCARTHY & SEALY		661,208	600,000	658,428	642,196		(263)		(263)		641,933		19,275	19,275	17,194	07/01/2015
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04		05/14/2008	PRAGER MCCARTHY & SEALY		603,370	560,000	595,773	585,893		(196)		(196)		585,697		17,673	17,673	15,567	07/01/2017
649838-EW-5	NEW YORK ST DORM MENTAL HLTH 98C		08/28/2008	REDEMPTION		5,696,700	5,585,000	5,431,748	5,490,399		5,796		5,796		5,496,194		200,506	200,506	303,801	02/15/2019
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A		07/29/2008	PRAGER MCCARTHY & SEALY		324,061	300,000	322,347	311,032		(1,313)		(1,313)		309,720		14,341	14,341	17,653	07/01/2012
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D		03/10/2008	PRAGER MCCARTHY & SEALY		101,533	100,000	99,312	99,429		12		12		99,441		2,092	2,092	1,162	12/01/2015
64986A-SV-4	NEW YORK ST ENVIR FAC CORP PCR 07A		04/22/2008	Various		5,400,450	5,525,000	5,587,875	5,584,089		(1,104)		(1,104)		5,582,985		(182,535)	(182,535)	64,830	06/15/2032
64986A-FA-4	NEW YORK ST ENVIR NYCMWFA 04 F 2ND		11/10/2008	Various		1,978,906	2,100,000	1,790,124			175		175		1,790,299		188,607	188,607	38,736	06/15/2034
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A		06/15/2008	CALLED @ 100.00000000		40,000	40,000	39,467	39,864		23		23		39,886		114	114	1,500	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A		06/15/2008	CALLED @ 100.00000000		810,000	810,000	804,681	809,048		320		320		809,368		632	632	29,363	06/15/2010
649868-7B-6	NEW YORK ST HSG FIN NURSE HOME 98A		11/01/2008	Various		2,645,000	2,645,000	2,645,000	2,645,000						2,645,000				120,261	11/01/2008
649883-EQ-4	NEW YORK ST MTG AGY HMEOWNER 2007-145		03/12/2008	MORGAN STANLEY DEAN WITTER		944,740	1,000,000	1,000,000	1,000,000						1,000,000		(55,260)	(55,260)	24,829	10/01/2029
649883-ER-2	NEW YORK ST MTG AGY HMEOWNER 2007-145		04/01/2008	Various		1,079,975	1,160,000	1,160,000	1,160,000						1,160,000		(80,025)	(80,025)	42,962	10/01/2037
649852-AH-3	NEW YORK ST SOLID WASTE MGMT 02A		08/12/2008	PRAGER MCCARTHY & SEALY		103,048	100,000	100,350	100,299		(53)		(53)		100,246		2,802	2,802	3,589	05/01/2012
650009-TP-8	NEW YORK ST THRUWAY GEN REV 07H		03/04/2008	PRAGER MCCARTHY & SEALY		309,683	300,000	317,202	316,904		(208)		(208)		316,696		(7,013)	(7,013)	5,611	01/01/2025
650009-NB-5	NEW YORK ST THRUWAY GEN REV 98E REF		01/01/2008	CALLED @ 101.00000000		1,035,250	1,025,000	1,003,418	1,035,250						1,035,250				26,906	01/01/2014
650009-NK-5	NEW YORK ST THRUWAY GEN REV 98E REF		01/01/2008	CALLED @ 101.00000000		6,787,200	6,720,000	6,578,504	6,787,200						6,787,200				176,400	01/01/2014
650013-KS-3	NEW YORK ST TWY AUTH HWY & BRDG TR FD		04/01/2008	CALLED @ 101.00000000		10,100,000	10,000,000	9,718,900	10,067,851		32,149		32,149		10,100,000				250,000	04/01/2018
650035-GW-2	NEW YORK ST URBAN DEV PERS INC 08A-1		09/24/2008	PRAGER MCCARTHY & SEALY		310,548	300,000	312,189			(4,346)		(4,346)		307,843		2,705	2,705	10,389	12/15/2009
650035-GY-8	NEW YORK ST URBAN DEV PERS INC 08A-1		08/07/2008	PRAGER MCCARTHY & SEALY		16,955,719	16,015,000	16,969,974			(152,397)		(152,397)		16,817,578		138,141	138,141	385,070	12/15/2010
650035-HA-9	NEW YORK ST URBAN DEV PERS INC 08A-1		07/31/2008	PRAGER MCCARTHY & SEALY		3,066,466	2,850,000	3,066,429			(21,672)		(21,672)		3,044,757		21,709	21,709	58,774	12/15/2011
653544-BX-3	NIAGARA NY FRONTIER TRANSN ARPT 99A		04/01/2008	MATURED		1,875,000	1,875,000	1,855,706	1,874,312		688		688		1,875,000				46,875	04/01/2008
680002-AA-0	OLD MAIN HSG DEV CORP NY SECT 8 MTG		08/01/2008	CALLED @ 100.00		295,000	295,000	295,000	295,000						295,000				23,600	02/01/2009
680002-BE-1	OLD MAIN HSG DEV CORP NY SECT 8 MTG		02/01/2008	MATURED		270,000	270,000	270,000	270,000						270,000				10,800	02/01/2008
680002-BF-8	OLD MAIN HSG DEV CORP NY SECT 8 MTG		08/01/2008	CALLED @ 100.00		315,000	315,000	315,000	315,000						315,000				25,200	02/01/2010
68275P-AC-3	ONONDAGA CNTY NY IDR SOLVAY PAPERBRD 98		11/03/2008	CALLED @ 102.00		8,160,000	8,000,000	8,000,000	8,000,000						8,000,000		160,000	160,000	563,111	11/01/2030
73358T-M2-4	PORT AUTH NY & NJ CONS 149TH SER 2007		09/10/2008	Various		15,251,134	15,400,000	15,435,420	15,435,325		(1,334)		(1,334)		15,433,992		(182,858)	(182,858)	435,740	11/15/2032
73358T-M4-0	PORT AUTH NY & NJ CONS 149TH SER 2007		04/23/2008	Various		19,509,515	20,000,000	19,753,000	19,753,163		1,336		1,336		19,754,499		(244,984)	(244,984)	359,649	11/15/2034
803554-BF-0	SARATOGA SPRINGS HSG CORP NY SECT 8 78		08/01/2008	MATURED		240,000	240,000	240,000	240,000						240,000				18,600	08/01/2008
864774-AJ-3	SUFFOLK CNTY NY INDL DEV WST OGDEN 99		10/01/2008	MATURED		11,410,000	11,410,000	11,888,992	11,459,517		(49,517)		(49,517)		11,410,000				667,485	10/01/2008
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A		01/01/2008	CALLED @ 100.00000000		100,000	100,000	96,749	97,612						97,612		2,388	2,388	7,250	01/01/2020
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B		01/01/2008	CALLED @ 100.00000000		105,000	105,000	105,263	105,184						105,184		(184)	(184)	8,006	01/01/2030
864784-AV-5	SUFFOLK CNTY NY WTR AUTH WTRWKS 07A		04/29/2008	Various		27,045,708	27,775,000	27,368,930	27,369,209		2,931		2,931		27,372,140		(326,431)	(326,431)	439,216	06/01/2032
896029-5E-1	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A		09/26/2008	PRAGER MCCARTHY & SEALY		1,355,896	1,350,000	1,276,668	1,286,942		476		476		1,287,418		68,478	68,478	80,174	01/01/2027
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004		08/08/2008	Various		464,419	450,000	449,855	452,203		(42)	3,218	(3,261)		448,942		15,477	15,477	7,944	05/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04		09/19/2008	Various		100,264	100,000	97,934	100,000		18	2,066	(2,048)		97,952		2,312	2,312	3,866	06/01/2025
658207-HG-3	NORTH CAROLINA HSG FIN HMEOWNER 05 22-CE		06/03/2008	PRAGER MCCARTHY & SEALY		127,909	125,000	125,000	125,000						125,000		2,909	2,909	4,339	07/01/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
658207-HT-5	NORTH CAROLINA HSG FIN HMEOWNER 08 31-A		06/02/2008	PRAGER MCCARTHY & SEALY		127,338	125,000	125,000	125,000						125,000		2,338	2,338	5,623	01/01/2028
658207-HV-0	NORTH CAROLINA HSG FIN HMEOWNER 08 31-A		05/27/2008	PRAGER MCCARTHY & SEALY		322,711	325,000	325,000	325,000						325,000		(2,289)	(2,289)	12,932	07/01/2038
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP		07/01/2008	CALLED @ 100.00000000		245,000	245,000	245,000	245,000						245,000				18,073	09/01/2027
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04		07/01/2008	CALLED @ 100.00000000		475,000	475,000	475,000	475,000						475,000				42,750	07/01/2009
65820H-PU-1	NORTH CAROLINA MED NORTHEAST MED 98		11/01/2008	CALLED @ 101.00		1,818,000	1,800,000	1,780,956	1,796,961		21,039		21,039		1,818,000				85,500	11/01/2013
657902-RK-0	NORTH CAROLINA MED NOVANT HLTH 98A		10/01/2008	CALLED @ 101.00		1,893,750	1,875,000	1,825,988	1,855,372		3,631		3,631		1,859,003		34,747	34,747	89,063	10/01/2011
65820H-YH-0	NORTH CAROLINA MED PITT CNTY MEM 98A		12/01/2008	CALLED @ 101.00000000		1,580,650	1,565,000	1,544,541	1,557,791		22,859		22,859		1,580,650				82,163	12/01/2013
65820H-YK-3	NORTH CAROLINA MED PITT CNTY MEM 98A		12/01/2008	CALLED @ 101.00000000		2,282,600	2,260,000	2,245,431	2,254,800		27,800		27,800		2,282,600				118,650	12/01/2012
65820H-JU-8	NORTH CAROLINA MED REX HLTHCARE 98		06/01/2008	MATURED		3,295,000	3,295,000	3,458,267	3,303,310		(8,310)		(8,310)		3,295,000				86,494	06/01/2008
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A		11/06/2008	Various		1,268,173	1,210,000	1,273,247	1,245,508		(4,570)		(4,570)		1,240,938		27,235	27,235	72,913	01/01/2016
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A		12/12/2008	Various		1,967,683	1,835,000	1,971,854	1,911,785		(5,273)		(5,273)		1,906,512		61,172	61,172	56,267	01/01/2016
958003-AT-2	WESTERN CAROLINA UNIV NC COP 08		12/29/2008	PRAGER MCCARTHY & SEALY		706,857	700,000	686,182			155		155		686,337		20,520	20,520	15,101	06/01/2033
307490-EB-4	FARGO ND SALES TAX 2005		07/01/2008	MATURED		1,015,000	1,015,000	1,058,133	1,023,251		(8,251)		(8,251)		1,015,000				50,750	07/01/2008
385492-FP-3	GRAND FORKS ND SALES TAX ALERUS 05A		03/13/2008	Various		435,942	450,000	435,177	435,364		89		89		435,453		488	488	15,094	12/15/2029
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV		07/01/2008	CALLED @ 100.00000000		260,000	260,000	260,000	260,000						260,000				14,950	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC		07/01/2008	CALLED @ 100.00000000		365,000	365,000	365,000	365,000						365,000				23,831	07/01/2031
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		11/19/2008	Various		344,352	315,000	352,893	337,158		(2,646)		(2,646)		334,653		9,699	9,699	7,193	06/01/2014
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		08/20/2008	PRAGER MCCARTHY & SEALY		1,303,997	1,200,000	1,325,136	1,273,578		(7,577)		(7,577)		1,266,001		37,996	37,996	43,896	06/01/2016
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B		10/17/2008	Various		1,113,424	1,050,000	1,129,543	1,095,855		(9,104)		(9,104)		1,086,750		26,673	26,673	34,375	12/15/2010
172311-ER-9	CINCINNATI OH WTR SYS SER 2007A		07/25/2008	Various		2,233,840	2,200,000	2,224,287	2,224,094		(577)	1,959	(2,536)		2,221,558		12,282	12,282	34,475	12/01/2023
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02		11/07/2008	PRAGER MCCARTHY & SEALY		206,140	200,000	206,862	204,065		(543)		(543)		203,522		2,618	2,618	11,725	10/01/2021
186352-EA-4	CLEVELAND OH ARPT SYS REV 1997 A		01/01/2008	CALLED @ 101.00000000		2,484,600	2,460,000	2,385,929	2,434,727						2,434,727		49,873	49,873	63,038	01/01/2011
186432-A9-1	CLEVELAND OH WTRWKS IMPT 98 I REF		01/01/2008	CALLED @ 101.00000000		1,262,500	1,250,000	1,246,715	1,262,500						1,262,500				31,250	01/01/2017
186432-C5-7	CLEVELAND OH WTRWKS IMPT 98 I REF		01/01/2008	CALLED @ 101.00		1,454,400	1,440,000	1,436,216	1,436,846						1,436,846		17,554	17,554	36,000	01/01/2017
733578-AA-6	COLUMBIANA CNTY OH SLD WST A&L 03A		07/03/2008	Various		523,800	175,000	464,300	175,000			59,500	(59,500)		464,300		59,500	59,500	7,000	07/01/2028
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B		11/19/2008	PRAGER MCCARTHY & SEALY		320,942	300,000	320,361	309,474		(1,667)		(1,667)		307,806		13,136	13,136	9,260	01/01/2012
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A		01/02/2008	UNION BANK OF SWITZERLAND		275,096	260,000	272,409	269,389		(21)		(21)		269,368		5,728	5,728	1,235	12/01/2018
273793-CJ-6	EAST MUSKINGUM OH WTR AUTH SER 1977		07/01/2008	MATURED		140,000	140,000	140,000	140,000						140,000				8,925	07/01/2008
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02		09/05/2008	PRAGER MCCARTHY & SEALY		218,998	200,000	221,955	212,307		(1,604)		(1,604)		210,702		8,296	8,296	7,750	12/01/2012
353174-DL-6	FRANKLIN CNTY OH CONV AUTH ANTIC 05		04/04/2008	PRAGER MCCARTHY & SEALY		292,728	280,000	291,791	291,492		(307)		(307)		291,185		1,544	1,544	4,678	12/01/2023
353174-ES-0	FRANKLIN CNTY OH CONV AUTH ANTIC 07		08/19/2008	Various		590,321	550,000	580,119	582,157		(898)	2,578	(3,476)		578,681		11,640	11,640	11,903	12/01/2021
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP		06/01/2008	CALLED @ 100.00000000		220,000	220,000	220,000	220,000						220,000				8,250	06/01/2009
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004		02/28/2008	PRAGER MCCARTHY & SEALY		868,227	845,000	864,539	859,792		(341)		(341)		859,451		8,777	8,777	22,063	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004		08/20/2008	Various		564,055	550,000	552,507	556,315		(190)	5,761	(5,951)		550,364		13,690	13,690	17,413	12/01/2021
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004		03/24/2008	PRAGER MCCARTHY & SEALY		101,409	100,000	101,562	101,196		(39)		(39)		101,157		252	252	1,531	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004		03/11/2008	PRAGER MCCARTHY & SEALY		101,254	100,000	101,146	100,823		(23)		(23)		100,800		454	454	1,359	12/01/2026
394659-CQ-7	GREENE CNTY OH WTR SYS GOVT ENT 04		10/24/2008	PRAGER MCCARTHY & SEALY		322,868	300,000	319,404	313,898		(829)		(829)		313,069		9,799	9,799	8,333	12/01/2017
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP		11/15/2008	MATURED		150,000	150,000	150,000	150,000						150,000				11,813	11/15/2008
407287-DU-2	HAMILTON CNTY OHIO SALES TAX		06/01/2008	CALLED @ 101.00000000		4,307,650	4,265,000	4,283,885	4,303,692		3,958		3,958		4,307,650				114,622	12/01/2012
407287-DZ-1	HAMILTON CNTY OHIO SALES TAX		06/01/2008	CALLED @ 101.00000000		2,858,300	2,830,000	2,842,531	2,851,442		6,858		6,858		2,858,300				76,056	12/01/2012
407796-BE-0	HAMILTON OH GAS SYS 2003 REF		08/12/2008	PRAGER MCCARTHY & SEALY		271,881	255,000	273,632	266,493		(1,236)		(1,236)		265,256		6,625	6,625	10,094	10/15/2014
407796-BF-7	HAMILTON OH GAS SYS 2003 REF		05/08/2008	Various		905,589	850,000	907,101	885,483		(1,827)		(1,827)		883,656		21,933	21,933	20,676	10/15/2015
463281-AQ-8	IRONTON HSG DEV CORP OH FIRST LIEN		02/01/2008	MATURED		255,000	255,000	255,000	255,000						255,000				9,435	02/01/2008
532571-AR-7	LIMA HSG DEV CORP OH TOWN SQUARE APT		10/01/2008	MATURED		105,000	105,000	105,000		105,000			105,000		105,000				7,875	10/01/2008
575312-BN-2	MASON OH SWR SYS IMPT 04 REF		01/17/2008	Various		657,396	600,000	634,536	623,505		(190)		(190)		623,315		34,081	34,081	4,051	12/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
575312-BS-1	MASON OH SWR SYS IMPT 04 REF		10/06/2008	PRAGER MCCARTHY & SEALY		243,941	240,000	246,192	244,240		(450)		(450)		243,790		151	151	9,753	12/01/2019
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79		11/01/2008	Various		140,000	140,000	140,000	140,000						140,000				7,844	11/15/2016
677525-RE-9	OHIO AIR QUALITY DAYTON PWR & LIGHT 06		07/15/2008	MESIROW FINANCIAL, INC.		3,735,000	4,150,000	3,863,567			2,000		2,000		3,865,567		(130,567)	(130,567)	179,280	09/01/2036
677525-SN-8	OHIO AIR QUALITY DAYTON PWR & LIGHT 06		09/03/2008	MESIROW FINANCIAL, INC.		1,193,122	1,300,000	1,207,050			99		99		1,207,149		(14,026)	(14,026)	29,221	09/01/2036
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H		07/01/2008	CALLED @ 100.00000000		170,000	170,000	170,000	170,000						170,000				9,520	01/01/2026
67756Q-FV-4	OHIO HSG FIN AGY SGL RSD MTG BKD 2008 A		10/15/2008	PRAGER MCCARTHY & SEALY		203,955	200,000	198,932			104		104		199,036		4,919	4,919	3,447	03/01/2012
677409-BR-4	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04		11/04/2008	PRAGER MCCARTHY & SEALY		200,264	200,000	200,000	200,000						200,000		264	264	12,278	02/15/2023
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		08/15/2008	MATURED		1,190,000	1,190,000	1,177,779	1,188,752		1,248		1,248		1,190,000				80,325	08/15/2008
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A		11/17/2008	PRAGER MCCARTHY & SEALY		1,333,086	1,300,000	1,338,831	1,320,879		(3,329)		(3,329)		1,317,550		15,536	15,536	58,944	12/01/2019
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003		11/04/2008	UNION BANK OF SWITZERLAND		1,030,280	1,000,000	1,024,910	1,015,806		(2,013)		(2,013)		1,013,793		16,487	16,487	46,667	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004		12/03/2008	PRAGER MCCARTHY & SEALY		105,295	100,000	106,528	104,456		(578)		(578)		103,878		1,417	1,417	2,597	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A		09/01/2008	CALLED @ 100.00000000		200,000	200,000	192,690	193,894		448		448		194,342		5,658	5,658	11,750	09/01/2020
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF		10/24/2008	PRAGER MCCARTHY & SEALY		396,456	365,000	404,657	384,708		(2,725)		(2,725)		381,983		14,473	14,473	16,592	12/01/2012
677659-KU-7	OHIO WTR DEV FRESH WTR 2002		10/09/2008	PRAGER MCCARTHY & SEALY		862,484	800,000	865,136	832,924		(4,165)		(4,165)		828,759		33,725	33,725	29,667	12/01/2017
808878-CK-6	SCIOTO CNTY OH MEM HOSP REF & IMPT		08/15/2008	MATURED		225,000	225,000	225,000	225,000						225,000				16,875	08/15/2008
889239-AQ-2	TOLEDO-LUCAS CNTY OH CONVENTION CTR		05/22/2008	CALLED @ 101.00		1,520,050	1,505,000	1,505,000	1,505,000						1,505,000		15,050	15,050	55,045	10/01/2015
914023-EK-8	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		01/14/2008	UNION BANK OF SWITZERLAND		861,630	825,000	840,096	836,283		(74)		(74)		836,209		25,421	25,421	20,213	01/01/2020
914023-EP-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		01/29/2008	PRAGER MCCARTHY & SEALY		224,858	220,000	219,151	219,245		3		3		219,248		5,610	5,610	5,775	01/01/2024
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C		08/14/2008	Various		1,039,080	1,000,000	1,051,124	1,036,402		(3,567)	11,206	(14,772)		1,021,630		17,450	17,450	35,833	06/01/2020
914119-GB-2	UNIVERSITY OF CINCINNATI OH RCPT 04 D		08/12/2008	PRAGER MCCARTHY & SEALY		215,098	200,000	210,682	207,318		(336)		(336)		206,982		8,116	8,116	4,181	06/01/2018
914119-GD-8	UNIVERSITY OF CINCINNATI OH RCPT 04 D		05/14/2008	PRAGER MCCARTHY & SEALY		104,942	100,000	103,814	102,614		(137)		(137)		102,477		2,465	2,465	2,217	06/01/2020
914119-GF-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D		10/27/2008	PRAGER MCCARTHY & SEALY		200,426	200,000	196,896	197,325		66		66		197,391		3,035	3,035	5,608	06/01/2022
914119-JM-5	UNIVERSITY OF CINCINNATI OH RCPT 06 A		12/30/2008	Various		807,179	750,000	817,463	806,997		(3,138)		(3,138)		803,860		3,319	3,319	23,438	06/01/2018
914119-JP-8	UNIVERSITY OF CINCINNATI OH RCPT 06 A		12/30/2008	Various		106,887	100,000	102,796	106,861		(5,820)	5,318	(11,139)		101,041		5,846	5,846	2,972	06/01/2020
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A		07/01/2008	Various		1,915,000	1,915,000	1,915,000	1,915,000						1,915,000				121,280	07/01/2022
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980		03/25/2008	CALLED @ 100.00		250,000	250,000	250,000	250,000						250,000				27,750	07/01/2010
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2005 REF		02/26/2008	BOSC, INC.		224,774	220,000	223,744	223,038		(56)		(56)		222,982		1,792	1,792	6,909	07/01/2024
628207-DX-7	MUSTANG OK IMPT AUTH UTIL 06 REF		06/02/2008	PRAGER MCCARTHY & SEALY		138,634	125,000	131,893	130,878		(277)		(277)		130,601		8,033	8,033	7,361	10/01/2015
628207-EA-6	MUSTANG OK IMPT AUTH UTIL 06 REF		05/23/2008	PRAGER MCCARTHY & SEALY		436,427	400,000	417,652	415,068		(653)		(653)		414,415		22,012	22,012	22,931	10/01/2018
628207-EC-2	MUSTANG OK IMPT AUTH UTIL 06 REF		09/29/2008	PRAGER MCCARTHY & SEALY		103,576	100,000	103,945	103,369		(278)		(278)		103,090		486	486	5,014	10/01/2020
678535-2N-4	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0		09/03/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.		2,141,640	2,000,000	2,138,420	2,129,018		(7,733)		(7,733)		2,121,285		20,355	20,355	118,611	07/01/2020
678535-2P-9	OKLAHOMA CITY OK ARPT TRUST JR LIEN 29 0		03/05/2008	PRAGER MCCARTHY & SEALY		105,417	100,000	106,748	106,290		(105)		(105)		106,185		(768)	(768)	3,458	07/01/2021
678657-DY-0	OKLAHOMA CITY OK WTR UTIL TR WTR 04		11/12/2008	PRAGER MCCARTHY & SEALY		737,020	720,000	729,634	726,738		(733)		(733)		726,005		11,015	11,015	47,225	07/01/2020
678657-DZ-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04		08/01/2008	Various		1,130,224	1,085,000	1,093,496	1,090,949		(410)		(410)		1,090,538		39,685	39,685	55,295	07/01/2021
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A		03/05/2008	PRAGER MCCARTHY & SEALY		1,140,816	1,035,000	1,131,009	1,102,866		(1,215)		(1,215)		1,101,652		39,165	39,165	24,294	09/01/2015
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A		08/13/2008	PRAGER MCCARTHY & SEALY		219,907	200,000	217,762	213,918		(761)		(761)		213,157		6,750	6,750	12,444	09/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
67909P-AP-0	OKLAHOMA DEV FIN INTEGRIS HOSP FIX 00A		04/24/2008	PRE-REFUNDING		3,465,920	3,500,000	3,450,615	3,458,083		5,111		5,111		3,463,193		2,727	2,727	79,246	06/01/2030
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY		12/01/2008	CALLED @ 100.00000000		55,000	55,000	55,000	55,000						55,000				2,593	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2008	CALLED @ 100.00000000		45,000	45,000	45,000	45,000						45,000				2,858	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2008	CALLED @ 100.00000000		45,000	45,000	45,000	45,000						45,000				2,997	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		11/01/2008	Various		70,779	335,000	41,647	50,214		523		523		50,737		20,042	20,042		09/01/2031
67886M-AX-7	OKLAHOMA HSG FIN AGY SGL FAM MTG 06C		09/01/2008	CALLED @ 100.00000000		65,000	65,000	64,357	64,357		16		16		64,373		627	627	3,185	09/01/2021
72460L-AN-5	PITTSBURG CNTY OK ECON SALES TAX 05		04/28/2008	PRAGER MCCARTHY & SEALY		107,430	100,000	106,737	105,612		(201)		(201)		105,411		2,019	2,019	4,583	12/01/2020
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C		10/22/2008	Various		3,766,253	3,500,000	3,734,290	3,689,511		(15,215)		(15,215)		3,674,296		91,956	91,956	147,771	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C		10/02/2008	Various		5,699,842	5,275,000	5,625,524	5,566,409		(18,383)		(18,383)		5,548,026		151,816	151,816	198,021	05/15/2016
584283-DU-6	MEDFORD OR HOSP FACS ASANTE HLTH 98A		08/15/2008	CALLED @ 101.00000000		2,328,050	2,305,000	2,350,874	2,333,498		(5,448)		(5,448)		2,328,050				121,013	08/15/2009
686087-FB-8	OREGON HSG CMNTY SVCS SGL FAM MTG 07G		06/02/2008	Various		442,804	460,000	460,000	460,000						460,000		(17,197)	(17,197)	20,835	07/01/2026
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D		09/16/2008	CALLED @ 100.00000000		145,000	145,000	146,111	145,067		(47)		(47)		145,020		(20)	(20)	11,378	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A		09/16/2008	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				11,002	07/01/2027
68607V-EJ-0	OREGON ST DEPT ADMIN SVCS LOTTERY 00 A		12/22/2008	PRAGER MCCARTHY & SEALY		857,138	825,000	848,752	831,589		(2,650)		(2,650)		828,939		28,199	28,199	18,470	04/01/2011
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A		10/29/2008	PRAGER MCCARTHY & SEALY		1,655,284	1,550,000	1,648,921	1,597,816		(8,540)		(8,540)		1,589,276		66,007	66,007	91,514	04/01/2013
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A		06/30/2008	PRAGER MCCARTHY & SEALY		756,639	700,000	745,164	728,328		(1,608)		(1,608)		726,720		29,919	29,919	21,556	04/01/2016
68607V-LP-8	OREGON ST DEPT ADMIN SVCS LOTTERY 04 B		05/15/2008	Various		1,735,408	1,610,000	1,726,388	1,696,410		(3,089)		(3,089)		1,693,321		42,086	42,086	40,471	04/01/2017
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A		10/06/2008	PRAGER MCCARTHY & SEALY		412,264	400,000	425,971	411,619		(4,705)		(4,705)		406,914		5,350	5,350	18,000	11/15/2009
68607D-HJ-7	OREGON ST DEPT TRANSN HWY USER TAX 06A		03/06/2008	PRAGER MCCARTHY & SEALY		783,329	780,000	778,978	779,031		7		7		779,037		4,292	4,292	11,472	11/15/2025
68607D-KH-7	OREGON ST DEPT TRANSN HWY USER TAX 07A		06/06/2008	Various		17,364,896	17,775,000	17,694,302	17,695,409		386		386		17,695,795		(330,899)	(330,899)	257,414	11/15/2032
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		09/16/2008	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				9,538	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C		06/26/2008	PRAGER MCCARTHY & SEALY		1,016,770	1,000,000	1,034,120	1,010,247		(2,482)		(2,482)		1,007,764		9,006	9,006	47,500	07/01/2011
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		03/12/2008	PRAGER MCCARTHY & SEALY		104,395	100,000	106,195	102,758		(323)		(323)		102,435		1,960	1,960	4,806	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		08/01/2008	PRAGER MCCARTHY & SEALY		635,811	600,000	641,011	624,446		(3,959)		(3,959)		620,487		15,324	15,324	36,389	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		08/26/2008	PRAGER MCCARTHY & SEALY		215,002	200,000	215,084	210,144		(1,692)		(1,692)		208,452		6,550	6,550	14,111	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05		10/02/2008	PRAGER MCCARTHY & SEALY		578,014	550,000	586,317	571,457		(4,331)		(4,331)		567,126		10,888	10,888	33,250	09/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05		10/02/2008	PRAGER MCCARTHY & SEALY		853,359	800,000	859,488	839,825		(5,152)		(5,152)		834,673		18,686	18,686	50,889	09/01/2011
89546R-GB-4	TRI-CNTY MET TRANSN DIST OR PAYROLL 06		06/11/2008	Various		2,429,254	2,410,000	2,408,313	2,408,569		69		69		2,408,638		20,617	20,617	49,361	05/01/2014
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		12/12/2008	PRAGER MCCARTHY & SEALY		216,286	200,000	215,380	209,447		(1,053)		(1,053)		208,393		7,893	7,893	3,222	10/01/2012
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		06/11/2008	PRAGER MCCARTHY & SEALY		109,924	100,000	107,031	104,954		(295)		(295)		104,660		5,264	5,264	3,542	10/01/2014
938240-BG-2	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		10/22/2008	PRAGER MCCARTHY & SEALY		219,022	200,000	217,536	212,941		(841)		(841)		212,100		6,922	6,922	8,794	10/01/2015
01728A-RN-8	ALLEGHENY CNTY PA HLTH CATHOLIC EAST 98A		11/15/2008	CALLED @ 102.00		2,524,500	2,475,000	2,541,206	2,488,117		(5,965)		(5,965)		2,482,152		42,348	42,348	123,750	11/15/2009
01728A-SK-3	ALLEGHENY CNTY PA HOSP DEV AUTH REV		08/01/2008	CALLED @ 101.00		247,450	245,000	245,000	245,000						245,000		2,450	2,450	11,638	08/01/2009
01728A-MJ-2	ALLEGHENY CNTY PA HOSP PITTS MERCY 96		10/16/2008	JESUP & LAMONT SECURITIES CORPORATION		789,000	800,000	783,624	787,586		421		421		788,007		993	993	53,250	08/15/2026
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K		07/01/2008	CALLED @ 100.00000000		65,000	65,000	65,325	65,000						65,000				4,306	07/01/2009
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		12/22/2008	PRAGER MCCARTHY & SEALY		433,143	400,000	430,900	419,386		(2,238)		(2,238)		417,148		15,995	15,995	16,264	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		05/19/2008	PRAGER MCCARTHY & SEALY		109,163	100,000	107,798	105,334		(389)		(389)		104,945		4,218	4,218	4,875	12/01/2012
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		07/09/2008	PRAGER MCCARTHY & SEALY		250,829	230,000	247,869	243,000		(963)		(963)		242,037		8,792	8,792	6,569	12/01/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		10/27/2008	PRAGER MCCARTHY & SEALY		111,889	105,000	113,082	111,158		(653)		(653)		110,505		1,384	1,384	4,798	12/01/2014
018435-BE-6	ALLENTOWN DEV CORP PA FIRST LIEN 1978		09/01/2008	MATURED		330,000	330,000	330,000	330,000						330,000				24,750	09/01/2008
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04		01/09/2008	PRAGER MCCARTHY & SEALY		109,995	100,000	106,597	104,728		(22)		(22)		104,706		5,289	5,289	819	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04		03/28/2008	PRAGER MCCARTHY & SEALY		102,383	100,000	99,250	99,354		8		8		99,362		3,021	3,021	1,751	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977		12/01/2008	MATURED		10,000	10,000	10,000	10,000						10,000				638	12/01/2008
246015-BL-4	DELAWARE CNTY PA PCR PECO ENGY 08A		11/12/2008	PRAGER MCCARTHY & SEALY		306,640	300,000	300,000							300,000		6,640	6,640	5,844	12/01/2012
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF		09/29/2008	PRAGER MCCARTHY & SEALY		320,193	300,000	317,307	312,199		(746)		(746)		311,454		8,739	8,739	13,722	07/15/2018
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF		07/17/2008	PRAGER MCCARTHY & SEALY		170,512	160,000	168,304	165,859		(438)		(438)		165,421		5,091	5,091	8,156	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF		04/03/2008	PRAGER MCCARTHY & SEALY		105,593	100,000	104,452	103,145		(113)		(113)		103,032		2,561	2,561	3,653	07/15/2020
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF		09/02/2008	PRAGER MCCARTHY & SEALY		312,385	300,000	307,062	305,008		(343)		(343)		304,665		7,720	7,720	14,653	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 O		09/19/2008	PRAGER MCCARTHY & SEALY		307,891	285,000	307,715	299,124		(1,676)		(1,676)		297,447		10,444	10,444	16,348	08/01/2014
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 O		10/14/2008	PRAGER MCCARTHY & SEALY		103,482	100,000	106,233	103,890		(500)		(500)		103,390		92	92	6,056	08/01/2016
514057-BY-3	LANCASTER CNTY PA SOLID WASTE MGMT AUT		10/02/2008	BEAL, M.R., & CO.		2,691,208	2,650,000	2,729,977	2,679,175		(2,140)		(2,140)		2,677,035		14,172	14,172	115,533	12/15/2015
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77		05/01/2008	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,150	05/01/2009
611537-AV-3	MONROEVILLE PA MUNI AUTH SEWER 08B		09/03/2008	Various		349,972	335,000	356,326			(816)		(816)		355,510		(5,538)	(5,538)	8,235	12/01/2025
611538-AR-0	MONROEVILLE PA MUNI AUTH WATER 08A		07/09/2008	PRAGER MCCARTHY & SEALY		174,405	160,000	177,541			(1,171)		(1,171)		176,370		(1,965)	(1,965)	3,622	12/01/2013
611538-AV-1	MONROEVILLE PA MUNI AUTH WATER 08A		04/29/2008	HAPOALIM SECURITIES USA, INC		189,361	170,000	192,348			(423)		(423)		191,925		(2,564)	(2,564)	2,149	12/01/2017
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971		03/01/2008	CALLED @ 100.00000000		40,000	40,000	38,553	39,658		32		32		39,690		310	310	2,300	03/01/2011
708796-EU-7	PENNSYLVANIA HSG FIN AGY SGL 2007-097		01/30/2008	PRAGER MCCARTHY & SEALY		312,723	315,000	315,000	315,000						315,000		(2,277)	(2,277)	11,864	10/01/2027
85732M-AT-4	PENNSYLVANIA PUB SCH LEHIGH CARBON 07		05/15/2008	PRAGER MCCARTHY & SEALY		209,984	200,000	208,196	207,851		(245)		(245)		207,606		2,378	2,378	10,250	11/01/2026
717825-JC-8	PHILADELPHIA PA HOSP JEFFERSON 98A		09/30/2008	CALLED @ 101.00		28,886,000	28,600,000	28,229,916	28,379,422		15,929		15,929		28,395,351		490,649	490,649	1,282,531	05/15/2018
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE UNIV 93A		01/16/2008	CALLED @ 100.00		17,250,000	17,250,000	16,598,923	16,808,005		1,399		1,399		16,809,404		440,596	440,596	193,643	11/15/2023
717893-RW-3	PHILADELPHIA PA WTR & WASTEWTR 07A		06/30/2008	PRAGER MCCARTHY & SEALY		595,832	600,000	607,824	607,426		(210)		(210)		607,217		(11,385)	(11,385)	20,200	08/01/2025
717893-SQ-5	PHILADELPHIA PA WTR & WASTEWTR 07B		06/26/2008	Various		1,084,091	1,050,000	1,067,546	1,066,689		(250)		(250)		1,066,438		17,653	17,653	16,453	11/01/2023
810694-VN-6	SCRANTON LACKAWANNA PA HLTH ALLIED 94A		01/22/2008	CALLED @ 100.00		12,165,000	12,165,000	11,991,157	12,038,864		718		718		12,039,582		125,418	125,418	480,247	07/15/2020
810844-BL-3	SCRANTON PA SWR AUTH SWR REV 07		03/17/2008	PRAGER MCCARTHY & SEALY		704,278	700,000	700,896	700,867		(14)		(14)		700,853		3,425	3,425	24,383	12/01/2032
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA	F	01/07/2008	PRAGER MCCARTHY & SEALY		117,565	100,000	113,987	110,584		(20)		(20)		110,564		7,001	7,001	2,888	07/01/2018
743940-BB-3	PROVIDENCE R I REDEV AGY REV REV BDS 199		07/08/2008	Various		6,561,542	6,150,000	6,791,493	6,504,191		(55,571)		(55,571)		6,448,620		112,922	112,922	315,923	04/01/2029
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A		08/14/2008	Various		310,919	300,000	305,325	304,657		(211)	996	(1,206)		303,450		7,469	7,469	9,025	10/01/2024
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV FD 05A		09/12/2008	Various		565,213	550,000	550,703	552,832		(155)	2,729	(2,884)		549,947		15,265	15,265	34,888	10/01/2021
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV FD 05A		03/25/2008	Various		854,947	825,000	827,541	827,097		(33)		(33)		827,064		27,882	27,882	33,253	10/01/2022
76218K-ER-0	RHODE ISLAND DEPOSITORS ECON PROTN 93 A		11/12/2008	PRAGER MCCARTHY & SEALY		1,096,450	1,000,000	1,116,650	1,094,934		(5,124)		(5,124)		1,089,809		6,641	6,641	71,194	08/01/2020
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 2005 C		05/27/2008	PRAGER MCCARTHY & SEALY		336,122	300,000	325,723	320,553		(770)		(770)		319,783		16,339	16,339	19,847	07/01/2015
762236-BP-1	RHODE ISLAND ECON GABS DEPT TRANS 03A		11/14/2008	PRAGER MCCARTHY & SEALY		439,840	400,000	427,920	422,670		(1,991)		(1,991)		420,679		19,161	19,161	17,296	06/15/2013
762236-BQ-9	RHODE ISLAND ECON GABS DEPT TRANS 03A		11/10/2008	PRAGER MCCARTHY & SEALY		215,997	200,000	217,317	211,304		(1,004)		(1,004)		210,299		5,698	5,698	5,750	06/15/2014
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A		05/14/2008	PRAGER MCCARTHY & SEALY		108,082	100,000	107,863	104,856		(308)		(308)		104,548		3,534	3,534	2,139	06/15/2015

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
762238-AV-5	RHODE ISLAND ECON MTR FUEL TRANS 03A		09/23/2008	ROOSEVELT & CROSS, INC.		2,385,000	2,385,000	2,372,884	2,374,590		344		344		2,374,934		10,066	10,066	87,496	06/15/2023
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A		02/01/2008	Various		3,942,668	3,870,000	3,839,311	3,841,890		51		51		3,841,942		100,726	100,726	74,619	09/01/2033
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A		09/12/2008	PRAGER MCCARTHY & SEALY		604,536	600,000	588,349	588,658		44		44		588,702		15,834	15,834	28,012	09/01/2037
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF RI 05G		02/01/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		772,244	760,000	750,834	751,434		28		28		751,462		20,782	20,782	13,395	09/15/2026
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WILLIAMS 98		08/01/2008	CALLED @ 102.00000000		545,700	535,000	443,034	452,457		1,644		1,644		454,101		91,599	91,599	31,877	07/01/2028
762243-ED-1	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A		09/15/2008	CALLED @ 100.00000000		2,500,000	2,500,000	2,469,525	2,491,853		8,082		8,082		2,499,935		65	65	146,875	09/15/2023
762243-EE-9	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A		09/15/2008	CALLED @ 100.00000000		2,500,000	2,500,000	2,452,125	2,486,287		13,713		13,713		2,500,000				150,000	09/15/2033
76221R-EK-5	RHODE ISLAND HSG MTG HMEOWNSHP 08-59B		10/01/2008	CALLED @ 100.00000000		10,000	10,000	10,000							10,000				302	04/01/2028
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992		10/01/2008	CALLED @ 100.00		270,000	270,000	270,000	270,000						270,000				16,200	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A		09/23/2008	PRAGER MCCARTHY & SEALY		912,969	900,000	890,685	891,389		90		90		891,479		21,490	21,490	49,097	11/01/2031
397090-ER-8	GREENWOOD CNTY SC HOSP SELF RGL 04A		11/13/2008	PRAGER MCCARTHY & SEALY		484,600	450,000	487,985	474,310		(2,119)		(2,119)		472,191		12,409	12,409	13,118	10/01/2016
584633-BB-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 04A		08/12/2008	PRAGER MCCARTHY & SEALY		252,525	250,000	250,145	250,138		(11)		(11)		250,127		2,398	2,398	12,500	08/15/2031
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH		07/01/2008	CALLED @ 100.00000000		865,000	865,000	861,272	863,641		75		75		863,716		1,284	1,284	51,900	07/01/2012
83712D-MV-5	SOUTH CAROLINA HSG FIN DEV MTG 06A-2		01/01/2008	CALLED @ 100.00000000		25,000	25,000	25,142	25,123						25,123		(123)	(123)	1,225	07/01/2021
837031-LB-7	SOUTH CAROLINA JOBS BON SECOURS 02A		01/25/2008	PRE-REFUNDING		19,475,179	20,000,000	19,410,000	19,473,251		1,076		1,076		19,474,327		852	852	218,750	11/15/2030
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC		08/01/2008	CALLED @ 100.00000000		2,600,000	2,600,000	2,570,750	2,595,209		2,444		2,444		2,597,653		2,347	2,347	98,536	08/01/2009
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A		03/04/2008	PRAGER MCCARTHY & SEALY		101,716	100,000	100,000	100,000						100,000		1,716	1,716	1,820	11/01/2027
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A		08/25/2008	PRAGER MCCARTHY & SEALY		307,488	300,000	300,816	300,587		(40)		(40)		300,547		6,941	6,941	11,416	10/01/2026
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A		07/18/2008	PRAGER MCCARTHY & SEALY		2,993,603	2,950,000	3,066,944	2,987,452		(8,210)		(8,210)		2,979,241		14,362	14,362	85,388	10/01/2014
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A		10/07/2008	PRAGER MCCARTHY & SEALY		104,188	100,000	108,577	104,468		(1,510)		(1,510)		102,958		1,230	1,230	5,638	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A		10/06/2008	PRAGER MCCARTHY & SEALY		104,197	100,000	108,577	104,468		(1,504)		(1,504)		102,964		1,233	1,233	5,622	10/01/2017
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF		05/05/2008	PRAGER MCCARTHY & SEALY		799,276	800,000	786,784	787,875		128		128		788,004		11,272	11,272	28,381	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF		05/05/2008	PRAGER MCCARTHY & SEALY		200,634	200,000	201,201	200,998		(32)		(32)		200,966		(332)	(332)	7,925	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF		08/12/2008	PRAGER MCCARTHY & SEALY		453,522	450,000	451,604	451,333		(39)		(39)		451,294		2,228	2,228	15,119	06/01/2026
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF		04/22/2008	PRAGER MCCARTHY & SEALY		100,823	100,000	100,112	100,093		(3)		(3)		100,090		733	733	4,050	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF		03/03/2008	Various		495,925	500,000	499,350	499,385		2		2		499,388		(3,463)	(3,463)	10,525	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77		01/01/2008	Various		165,000	165,000	164,175	164,789						164,789		211	211	10,519	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79		01/01/2008	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				3,675	01/01/2016
033794-BD-9	ANDERSON CNTY HSG CORP TN 1ST LIEN 79		09/01/2008	MATURED		320,000	320,000	320,000	320,000						320,000				25,600	09/01/2008
182521-BQ-6	CLARKSVILLE TN NAT GAS ACQ MERRILL 06		03/04/2008	PRAGER MCCARTHY & SEALY		102,714	100,000	102,802	102,590		(27)		(27)		102,564		150	150	3,639	12/15/2020
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A		12/11/2008	Various		935,762	875,000	943,235	921,241		(15,598)		(15,598)		911,632		24,130	24,130	31,226	12/01/2011
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A		12/01/2008	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				4,313	12/01/2031
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A		12/01/2008	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				2,900	12/01/2026
880443-BB-1	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A		09/15/2008	GOLDMAN, SACHS & CO.		9,605,417	9,650,000	9,956,774	9,854,672		(52,585)		(52,585)		9,802,087		(196,670)	(196,670)	505,285	09/01/2010
880443-BC-9	TENNESSEE ENERGY ACQ GOLDMAN GAS 06A		09/15/2008	Various		25,368,609	25,735,000	26,946,089	26,639,428		(165,623)		(165,623)		26,473,805		(1,105,195)	(1,105,195)	1,345,763	09/01/2011
88045R-ER-9	TENNESSEE HSG DEV AGY HMEOWNSHIP 07-4		04/15/2008	PRAGER MCCARTHY & SEALY		157,858	155,000	155,000	155,000						155,000		2,858	2,858	3,689	07/01/2028
880557-ZC-0	TENNESSEE ST SCH BD HIGHER ED 2ND 02A		10/06/2008	RAYMOND JAMES & ASSOCIATES, INC.		3,670,992	3,445,000	3,485,582	3,464,927		(3,253)		(3,253)		3,461,674		209,318	209,318	161,724	05/01/2015
963864-EM-1	WHITE HOUSE TN UTIL DIST WTRWKS 78		01/01/2008	MATURED		35,000	35,000	35,000	35,000						35,000				1,269	01/01/2008
052474-LC-5	AUSTIN TEX UTIL SYS REV		11/15/2008	MATURED		4,960,000	4,960,000	5,174,768	4,983,775		(23,775)		(23,775)		4,960,000				328,600	11/15/2008
052473-R5-6	AUSTIN TX COMB UTIL SYS 1992 REF		10/10/2008	PRAGER MCCARTHY & SEALY		97,638	100,000	94,959			2,029		2,029		96,988		650	650		11/15/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF		06/16/2008	CALLED @ 100.00		7,910,000	7,910,000	7,975,890	7,910,000						7,910,000				237,602	11/15/2013
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004		05/08/2008	PRAGER MCCARTHY & SEALY		857,362	800,000	847,153	832,352		(1,320)		(1,320)		831,032		26,330	26,330	15,917	11/15/2018
052422-DN-9	AUSTIN TX HOTEL OCCUPANCY TAX 2004		01/14/2008	PRAGER MCCARTHY & SEALY		269,265	250,000	263,789	259,545		(64)		(64)		259,481		9,784	9,784	2,153	11/15/2019
078027-CR-8	BELL CNTY TX HLTH RENAISSANCE 1996		09/01/2008	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				7,013	09/01/2026
088379-YC-0	BEXAR CNTY TX HSG MULTI AVION 07A		09/01/2008	Various		40,000	40,000	40,000	37,185	2,815			2,815		40,000				2,492	09/01/2047
088379-YD-8	BEXAR CNTY TX HSG MULTI AVION 07B		09/01/2008	Various		25,000	25,000	25,000	25,000						25,000				1,717	09/01/2017
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A		09/01/2008	Various		170,000	170,000	170,000	170,081		178		178		170,259		(259)	(259)	10,331	09/01/2037
088563-PW-5	BEXAR CNTY TX MET WTR DIST WTRWKS 2002 R		12/30/2008	WELLS FARGO		999,730	1,000,000	979,730	981,819		457		457		982,277		17,453	17,453	8,542	05/01/2032
088563-QN-4	BEXAR CNTY TX MET WTR DIST WTRWKS 2006 R		03/11/2008	PRAGER MCCARTHY & SEALY		560,874	550,000	543,829	544,244		58		58		544,302		16,572	16,572	21,519	05/01/2022
106214-DZ-9	BRAZOS RIV AUTH TX PCR RELIANT 99B		04/10/2008	CALLED @ 102.00		10,200,000	10,000,000	10,000,000	10,000,000						10,000,000		200,000	200,000	277,708	12/01/2018
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978		01/01/2008	CALLED @ 100.00		160,000	160,000	160,000	160,000						160,000				11,800	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980		01/01/2008	CALLED @ 100.00000000		220,000	220,000	220,000	220,000						220,000				20,680	01/01/2013
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF		09/02/2008	PRAGER MCCARTHY & SEALY		717,503	650,000	708,532	699,642		(1,776)		(1,776)		697,866		19,636	19,636	29,902	07/15/2019
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF		07/01/2008	PRAGER MCCARTHY & SEALY		539,714	505,000	536,335	521,099		(1,604)		(1,604)		519,496		20,219	20,219	24,083	07/15/2016
234691-AN-3	DALLAS CNTY TX MENTAL HLTH 1995 F		09/01/2008	CALLED @ 100.00000000		180,000	180,000	177,833	179,115		107		107		179,223		777	777	10,350	09/01/2016
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01		10/31/2008	PRAGER MCCARTHY & SEALY		503,731	500,000	503,420	501,935		(379)		(379)		501,556		2,174	2,174	22,757	12/01/2019
366133-DL-7	GARLAND TX ELEC UTIL SYS 2006		04/16/2008	PRAGER MCCARTHY & SEALY		101,394	100,000	99,100	99,153		10		10		99,163		2,231	2,231	5,125	03/01/2026
396748-QJ-7	GREENVILLE TX WTR SWR & ELEC REV 77		04/01/2008	MATURED		100,000	100,000	77,887	99,600		400		400		100,000				2,375	04/01/2008
414004-AM-3	HARRIS CNTY TEX REF-AMT-SUB LIEN		08/15/2008	CALLED @ 100.00000000		5,090,000	5,090,000	5,252,422	5,105,325		(15,325)		(15,325)		5,090,000				290,130	08/15/2010
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98		06/01/2008	MATURED		170,000	170,000	180,057	170,505		(505)		(505)		170,000				4,463	06/01/2008
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98		06/17/2008	PRAGER MCCARTHY & SEALY		444,501	400,000	440,756	425,276		(1,109)		(1,109)		424,167		20,334	20,334	8,907	06/01/2014
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2008	CALLED @ 100.00000000		615,000	615,000	602,312	612,242		291		291		612,533		2,467	2,467	45,510	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2008	CALLED @ 100.00000000		1,250,000	1,250,000	1,224,211	1,244,395		591		591		1,244,986		5,014	5,014	92,500	02/15/2010
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A		06/01/2008	CALLED @ 100.00000000		125,000	125,000	123,335	123,904		33		33		123,936		1,064	1,064	3,938	06/01/2025
442348-P7-7	HOUSTON TX ARPT CONTINENTAL TERM E-01		01/10/2008	BEAR STEARNS SECURITIES CORP.		1,907,221	1,850,000	1,601,175	1,636,189		631		631		1,636,820		270,401	270,401	79,589	07/01/2022
442348-P8-5	HOUSTON TX ARPT CONTINENTAL TERM E-01		01/09/2008	CITIGROUP GLOBAL MARKETS		5,034,700	5,000,000	3,937,050	4,036,203		1,297		1,297		4,037,501		997,199	997,199	189,375	07/01/2029
442348-T7-3	HOUSTON TX ARPT SYS SUB LIEN 02A		06/25/2008	LOOP CAPITAL MARKETS		1,594,937	1,685,000	1,682,894	1,682,897		23		23		1,682,920		(87,983)	(87,983)	86,116	07/01/2032
442348-C8-9	HOUSTON TX ARPT SYS SUB LIEN 98B		07/01/2008	MATURED		2,000,000	2,000,000	1,928,860	1,994,731		5,269		5,269		2,000,000				100,000	07/01/2008
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 98C		12/11/2008	PRAGER MCCARTHY & SEALY		92,453	100,000	85,947	88,049		320		320		88,368		4,085	4,085	2,292	07/01/2028
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		10/29/2008	PRAGER MCCARTHY & SEALY		1,362,380	2,240,000	1,039,503	1,231,041		24,871		24,871		1,255,912		106,468	106,468		12/01/2019
442436-5K-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		12/11/2008	Various		1,509,881	2,770,000	1,121,853	1,352,370		70,190		70,190		1,422,561		87,321	87,321		12/01/2020
442436-5P-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		12/03/2008	Various		4,687,741	10,795,000	3,293,439	4,010,739		220,009		220,009		4,230,748		456,993	456,993		12/01/2024
442436-D4-0	HOUSTON TX WTR & SWR 98 JR LIEN B REF		12/01/2008	CALLED @ 100.00000000		2,675,000	2,675,000	2,638,005	2,670,850		4,150		4,150		2,675,000				133,750	12/01/2013
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP		11/13/2008	PRAGER MCCARTHY & SEALY		440,419	800,000	334,448	404,539		7,585		7,585		412,124		28,295	28,295		12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979		12/01/2008	CALLED @ 100.00000000		105,000	105,000	118,230	105,000						105,000				3,360	12/01/2014
539099-AR-2	LIVINGSTON TX HSG DEV CORP SER 1978		11/01/2008	MATURED		160,000	160,000	160,000		160,000			160,000		160,000				12,400	11/01/2008
57652T-AZ-0	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99C		04/10/2008	CALLED @ 102.00		5,100,000	5,000,000	5,000,000	5,000,000						5,000,000		100,000	100,000	176,667	05/01/2029
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC		09/01/2008	CALLED @ 100.00000000		60,000	60,000	54,358	41,605	12,779			12,779		54,384		5,616	5,616	3,263	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95		11/06/2008	PRAGER MCCARTHY & SEALY		3,685,445	3,500,000	3,931,830	3,629,061		(43,979)		(43,979)		3,585,082		100,363	100,363	211,198	05/15/2010
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B		02/15/2008	CALLED @ 102.00000000		239,700	235,000	246,044	242,557		(2,857)		(2,857)		239,700				6,756	02/15/2009
658546-YE-0	NORTH CENTRAL TX HLTH TX HLTH RES 97B		02/15/2008	CALLED @ 102.00000000		1,320,900	1,295,000	1,264,543	1,295,000		25,900		25,900		1,320,900				34,803	02/15/2026
658546-YF-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B		02/15/2008	CALLED @ 102.00000000		40,601,100	39,805,000	38,868,822	40,322,194		278,906		278,906		40,601,100				1,069,759	02/15/2026
727189-AB-8	PLANO TX HLTH FACS DEV TX HLTH RES 97 C		02/15/2008	CALLED @ 101.00000000		4,646,000	4,600,000	4,098,646	4,575,937		70,063		70,063		4,646,000				115,000	02/15/2022
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE II 99A		10/01/2008	CALLED @ 100.00		220,000	220,000	116,078	2	114,816			114,816		114,818		105,182	105,182	17,600	10/01/2030
796242-NV-3	SAN ANTONIO TX ARPT SYS IMPT 2007 SUB		06/23/2008	Various		4,661,349	5,000,000	4,896,050	4,896,131		1,183		1,183		4,897,314		(235,965)	(235,965)	160,528	07/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
796252-8D-9	SAN ANTONIO TX ELEC & GAS SYS 91B		02/01/2008	MATURED		7,500,000	7,500,000	2,331,375	7,456,501		43,499		43,499		7,500,000					02/01/2008
799204-JA-1	SAN PATRICIO TX MUN WTR DIST 2006		08/04/2008	PRAGER MCCARTHY & SEALY		402,048	400,000	403,672	403,293		(225)		(225)		403,068		(1,020)	(1,020)	19,350	07/10/2023
799204-JB-9	SAN PATRICIO TX MUN WTR DIST 2006		05/23/2008	WELLS FARGO		1,021,930	1,000,000	1,007,750	1,006,951		(325)		(325)		1,006,626		15,304	15,304	39,875	07/10/2024
87638T-AR-4	TARRANT CNTY TX CULT TX HLTH RES 07A		03/04/2008	PRAGER MCCARTHY & SEALY		2,973,390	3,000,000	3,092,880	3,088,382		(1,306)		(1,306)		3,087,076		(113,686)	(113,686)	81,722	02/15/2026
875906-MK-2	TARRANT CNTY TX HLTH COOK CHLD MED 07B		11/03/2008	PRAGER MCCARTHY & SEALY		260,393	250,000	259,670	259,294		(643)		(643)		258,651		1,741	1,741	11,632	12/01/2018
875906-MV-8	TARRANT CNTY TX HLTH COOK CHLD MED 07B		04/09/2008	PRAGER MCCARTHY & SEALY		13,930,285	13,655,000	13,865,287	13,857,225		(4,604)		(4,604)		13,852,621		77,664	77,664	252,238	12/01/2030
876385-GD-1	TARRANT CNTY TX HLTH FACS SER 97A		02/15/2008	CALLED @ 102.00000000		15,963,000	15,650,000	14,894,702	15,819,572		143,428		143,428		15,963,000				410,813	02/15/2022
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY		10/28/2008	SCHEDULED REDEMPTION		809,655	809,655	809,655	809,655						809,655				40,955	04/28/2012
876443-CL-4	TARRANT TX REGL WTR DIST CTRL IMPT 06		01/02/2008	PRAGER MCCARTHY & SEALY		262,978	250,000	262,688	260,882		(18)		(18)		260,864		2,114	2,114	10,625	03/01/2027
882117-K3-7	TEXAS A & M UNIV PERM UNIV FUND 1998		07/01/2008	CALLED @ 100.00000000		130,000	130,000	129,153	129,763		237		237		130,000				6,110	07/01/2011
882135-UZ-7	TEXAS A & M UNIV REVENUE FING SYS 2002		11/14/2008	PRAGER MCCARTHY & SEALY		665,185	650,000	658,333	656,358		(680)		(680)		655,679		9,506	9,506	19,900	05/15/2021
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH		09/01/2008	CALLED @ 100.00000000		25,000	25,000	24,875	24,938		6		6		24,945		55	55	1,550	09/01/2016
88283L-CU-8	TEXAS ST TRANS COMMN 2006A		07/11/2008	Various		516,625	500,000	504,691	506,801		(363)	2,304	(2,667)		504,134		12,491	12,491	18,802	04/01/2024
882854-NY-4	TEXAS ST WTR DEV BRD REV JR 2007 B		07/11/2008	WELLS FARGO		505,665	500,000	495,065	495,183		99		99		495,282		10,383	10,383	27,188	07/15/2025
882854-NZ-1	TEXAS ST WTR DEV BRD REV JR 2007 B		08/26/2008	PRAGER MCCARTHY & SEALY		1,690,132	1,700,000	1,680,501	1,680,931		232		232		1,681,163		8,969	8,969	77,775	07/15/2026
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A		08/04/2008	DISTRIBUTION		1,122,200		1,122,200			1,122,200		1,122,200		1,122,200					08/01/2033
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN		11/01/2008	CALLED @ 100.00		360,000	360,000	312,548	323,011		26,740		26,740		349,750		10,250	10,250	19,350	11/01/2027
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE		07/01/2008	MATURED		1,520,000	1,520,000	1,772,974	1,536,008		(16,008)		(16,008)		1,520,000				95,000	07/01/2008
62426V-AN-7	MOUNTAIN REGL WTR SPL SVC DIST UT 03		07/28/2008	PRAGER MCCARTHY & SEALY		102,606	100,000	102,361	101,541		(133)		(133)		101,408		1,198	1,198	3,139	12/15/2023
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03		05/05/2008	Various		362,514	350,000	354,099	352,723		(79)		(79)		352,644		9,869	9,869	12,979	12/15/2030
70451K-BB-7	PAYSON CITY UT SPL TAX 2006 B		07/10/2008	Various		1,696,004	1,630,000	1,672,608	1,667,656		(1,668)		(1,668)		1,665,988		30,016	30,016	71,558	08/01/2026
704520-BP-9	PAYSON CITY UT SWR 2006		03/03/2008	PRAGER MCCARTHY & SEALY		202,456	200,000	205,778	205,075		(94)		(94)		204,981		(2,525)	(2,525)	10,972	02/01/2024
704520-BQ-7	PAYSON CITY UT SWR 2006		07/10/2008	PRAGER MCCARTHY & SEALY		208,532	200,000	204,852	204,263		(237)		(237)		204,026		4,506	4,506	14,556	02/01/2027
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		10/22/2008	PRAGER MCCARTHY & SEALY		527,060	500,000	528,690	513,702		(2,506)		(2,506)		511,196		15,864	15,864	30,333	03/01/2012
917436-SV-0	UTAH HSG CORP SINGLE FAM MTG 06 A-1 CL 3		07/01/2008	CALLED @ 100.00000000		245,000	245,000	245,245	245,206		(7)		(7)		245,199		(199)	(199)	11,944	07/01/2023
91754R-ES-2	UTAH ST BRD REGT UNIV OF UTAH 00A		09/29/2008	PRAGER MCCARTHY & SEALY		791,048	750,000	795,503	784,930		(8,914)		(8,914)		776,016		15,032	15,032	41,365	04/01/2018
917563-BP-2	UTAH ST UNIV STUD BLDG FEE 04 A REF		03/03/2008	PRAGER MCCARTHY & SEALY		101,166	100,000	98,911	99,059		8		8		99,067		2,099	2,099	4,653	04/01/2023
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A		07/09/2008	Various		3,423,940	3,150,000	3,412,301	3,290,223		(2,528)		(2,528)		3,287,695		136,244	136,244	22,396	06/15/2015
917572-SW-0	UTAH WTR FIN AGY POOLED LOAN 2007 B		03/18/2008	PRAGER MCCARTHY & SEALY		652,487	650,000	657,014	656,634		(101)		(101)		656,533		(4,046)	(4,046)	27,356	10/01/2025
917572-SZ-3	UTAH WTR FIN AGY POOLED LOAN 2007 B		02/27/2008	Various		916,281	900,000	905,949	905,628		(29)		(29)		905,600		10,681	10,681	32,875	10/01/2028
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05		01/17/2008	PRAGER MCCARTHY & SEALY		330,321	300,000	321,125	317,433		(117)		(117)		317,316		13,005	13,005	4,667	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05		08/15/2008	Various		825,926	785,000	817,979	828,357		(2,096)	19,540	(21,636)		806,721		19,205	19,205	29,544	10/01/2021
915200-PN-3	UNIVERSITY OF VT & ST AGRIC CLG G O 05		03/13/2008	Various		1,197,522	1,140,000	1,213,656	1,200,822		(1,215)		(1,215)		1,199,607		(2,085)	(2,085)	24,657	10/01/2022
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A		07/10/2008	PRAGER MCCARTHY & SEALY		158,434	145,000	157,699	154,317		(640)		(640)		153,677		4,757	4,757	4,511	12/01/2014
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A		11/10/2008	PRAGER MCCARTHY & SEALY		212,250	200,000	214,434	210,605		(1,175)		(1,175)		209,430		2,820	2,820	9,528	12/01/2016
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A		03/05/2008	PRAGER MCCARTHY & SEALY		156,665	150,000	158,183	156,096		(146)		(146)		155,950		715	715	2,063	12/01/2020
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B		11/12/2008	Various		412,806	410,000	410,000	410,000						410,000		2,806	2,806	16,320	11/01/2022
924211-X8-3	VERMONT MUN BOND BANK 2004-1		03/04/2008	PRAGER MCCARTHY & SEALY		233,223	215,000	228,057	224,307		(214)		(214)		224,093		9,130	9,130	2,867	12/01/2015
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF		05/30/2008	Various		1,818,504	1,635,000	1,781,242	1,750,528		(3,394)		(3,394)		1,747,134		71,370	71,370	25,683	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF		12/01/2008	Various		1,710,000	1,710,000	1,789,787	1,735,297		(25,297)		(25,297)		1,710,000				85,500	12/01/2008

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF		11/03/2008	PRAGER MCCARTHY & SEALY		310,191	300,000	317,631	308,771		(3,581)		(3,581)		305,190		5,001	5,001	13,208	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF		10/23/2008	PRAGER MCCARTHY & SEALY		1,681,134	1,585,000	1,692,436	1,650,081		(8,957)		(8,957)		1,641,123		40,010	40,010	46,363	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF		06/13/2008	Various		1,083,959	1,000,000	1,075,254	1,051,035		(3,937)		(3,937)		1,047,098		36,861	36,861	20,267	12/01/2011
04144N-AK-4	ARLINGTON CNTY VA INDL RES REC 98A		01/01/2008	MATURED		5,540,000	5,540,000	5,594,957	5,540,000						5,540,000				152,350	01/01/2008
160831-AN-3	CHARLOTTE CNTY VA HALIFAX REG HOSP 07		04/29/2008	BB&T CAPITAL MARKETS		1,405,980	1,500,000	1,490,685	1,490,722		62		62		1,490,784		(84,804)	(84,804)	40,625	09/01/2037
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977		01/01/2008	CALLED @ 100.00		40,000	40,000	39,692	39,912						39,912		88	88	2,320	01/01/2016
312066-BX-0	FAUQUIER CNTY VA FAUQUIER HOSP 07A		05/13/2008	Various		1,544,625	1,600,000	1,590,368			34		34		1,590,402		(45,778)	(45,778)	59,799	10/01/2037
415669-BJ-8	HARRISONBURG VA ROCKINGHAM MEM HOSP 06		08/05/2008	PRAGER MCCARTHY & SEALY		481,478	500,000	500,360	500,329		(10)		(10)		500,319		(18,841)	(18,841)	26,800	08/15/2036
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B		01/01/2008	CALLED @ 100.00000000		400,000	400,000	400,000	400,000						400,000				30,600	01/01/2010
73029M-CF-0	POCAHONTAS PKWY ASSOC VA 98C SUB 1ST		08/15/2008	CALLED @ 28.01		1,428,510	5,100,000	1,314,831	1,393,254		35,205		35,205		1,428,459		51	51		08/15/2029
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A		10/01/2008	SCHEDULED REDEMPTION		53,706	53,706	53,706	53,706						53,706				3,731	10/01/2029
852412-GT-6	STAFFORD CNTY VA IND VA MUN LEAGUE 05C		08/12/2008	Various		811,955	810,000	778,573	810,000		146	31,427	(31,281)		778,719		33,236	33,236	34,530	08/01/2025
916277-JU-1	UPPER OCCOQUAN VA SWR AUTH REGL 07A		08/12/2008	PRAGER MCCARTHY & SEALY		2,175,090	2,205,000	2,228,417	2,226,955		(611)		(611)		2,226,344		(51,254)	(51,254)	124,521	07/01/2029
927781-GR-9	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A		08/07/2008	Various		696,755	700,000	700,000	700,000						700,000		(3,245)	(3,245)	16,700	09/01/2024
927781-GS-7	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A		09/04/2008	PRAGER MCCARTHY & SEALY		685,280	700,000	697,410	697,426		24		24		697,450		(12,170)	(12,170)	13,025	09/01/2025
927781-GT-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A		03/18/2008	PRAGER MCCARTHY & SEALY		99,747	100,000	99,241	99,245		6		6		99,251		496	496	1,788	09/01/2026
927781-GU-2	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 07A		04/01/2008	PRAGER MCCARTHY & SEALY		595,794	600,000	592,980	593,017		50		50		593,066		2,728	2,728	10,588	09/01/2027
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		05/13/2008	STEPHENS, INC.		2,242,240	2,200,000	2,195,754	2,197,272		298		298		2,197,569		44,671	44,671	52,938	04/01/2011
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		05/21/2008	PRAGER MCCARTHY & SEALY		112,923	110,000	109,731	109,822		19		19		109,841		3,081	3,081	6,030	07/01/2011
92812U-QD-3	VIRGINIA HSG DEV CMWLTH MTG 07 SUBD-3		10/28/2008	PRAGER MCCARTHY & SEALY		4,048,290	4,000,000	4,009,000	4,007,941		(1,034)		(1,034)		4,006,907		41,383	41,383	186,214	10/01/2013
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D		10/30/2008	PRAGER MCCARTHY & SEALY		753,592	700,000	761,152	744,514		(3,637)		(3,637)		740,877		12,715	12,715	27,194	06/01/2015
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A		11/07/2008	PRAGER MCCARTHY & SEALY		767,316	700,000	761,152	744,514		(2,515)		(2,515)		741,999		25,318	25,318	19,764	06/01/2015
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A		07/02/2008	Various		368,898	340,000	362,913	356,509		(835)		(835)		355,674		13,224	13,224	8,817	06/01/2016
928067-FV-4	VIRGINIA POLYTECH INST UNIV SVC SYS 04C		08/20/2008	PRAGER MCCARTHY & SEALY		873,470	800,000	869,888	850,873		(2,648)		(2,648)		848,225		25,245	25,245	21,111	06/01/2015
92817P-ES-9	VIRGINIA RES AUTH INFRA POOLED 01D		10/27/2008	PRAGER MCCARTHY & SEALY		613,883	605,000	609,398	606,818		(425)		(425)		606,393		7,490	7,490	30,138	05/01/2018
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002		10/29/2008	PRAGER MCCARTHY & SEALY		151,499	500,000	105,615	142,297		3,196		3,196		145,494		6,005	6,005		11/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		10/29/2008	PRAGER MCCARTHY & SEALY		44,178	150,000	31,208	41,068		1,965		1,965		43,033		1,145	1,145		04/01/2031
223777-BE-2	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01		10/30/2008	Various		813,404	770,000	779,756	777,349		(1,561)		(1,561)		775,788		37,616	37,616	44,890	09/01/2011
29270C-CU-7	ENERGY NORTHWEST WA COLUMBIA GEN 02A		10/31/2008	PRAGER MCCARTHY & SEALY		154,070	150,000	150,227	150,113		(19)		(19)		150,094		3,976	3,976	10,487	07/01/2018
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05		08/28/2008	PRAGER MCCARTHY & SEALY		260,228	250,000	254,871	253,814		(146)		(146)		253,668		6,560	6,560	8,800	07/01/2018
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05		06/10/2008	PRAGER MCCARTHY & SEALY		103,694	100,000	102,442	101,788		(108)		(108)		101,680		2,014	2,014	4,513	07/01/2021
29270M-CV-3	ENERGY NORTHWEST WA WIND PROJ 06A		01/23/2008	PRAGER MCCARTHY & SEALY		458,596	450,000	449,325	449,339		1		1		449,340		9,256	9,256	21,419	07/01/2030
511525-ET-0	LAKEHAVEN WA SWR DIST REF SER 1978		08/01/2008	MATURED		225,000	225,000	225,000	225,000						225,000				15,975	08/01/2008
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01		04/01/2008	CALLED @ 100.00		3,120,000	3,120,000	3,120,000	3,120,000						3,120,000				218,400	04/01/2017
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF		07/23/2008	Various		919,370	900,000	906,273	904,863		(178)		(178)		904,685		14,685	14,685	28,100	08/01/2020
833102-VM-5	SNOHOMISH CNTY WA PUD NO 1 ELEC 04		12/17/2008	PRAGER MCCARTHY & SEALY		557,051	550,000	553,251	552,274		(281)		(281)		551,993		5,058	5,058	16,035	12/01/2021
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A		05/28/2008	PRAGER MCCARTHY & SEALY		108,693	100,000	107,920	105,560		(319)		(319)		105,241		3,452	3,452	2,640	06/01/2019
939781-QR-4	WASHINGTON HIGHER ED UNIV PUGET SOUND 98		04/01/2008	CALLED @ 101.00000000		1,939,200	1,920,000	1,896,518	1,914,225		24,975		24,975		1,939,200				51,600	10/01/2030

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
939827-A6-8	WASHINGTON PUB PWR SUP NUCLEAR 1 98A		07/01/2008	CALLED @ 102.00000000		2,040,000	2,000,000	1,972,980	1,985,710		1,140		1,140		1,986,850		53,150	53,150	100,000	07/01/2013
939828-E9-6	WASHINGTON PUB PWR SUP NUCLEAR 2 93A		07/01/2008	MATURED		755,000	755,000	790,065	758,276		(3,276)		(3,276)		755,000				43,035	07/01/2008
939828-B4-0	WASHINGTON PUB PWR SUP NUCLEAR 2 98A		07/01/2008	CALLED @ 102.00		3,315,000	3,250,000	3,233,750	3,243,469		655		655		3,244,124		70,876	70,876	162,500	07/01/2012
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A		03/10/2008	PRAGER MCCARTHY & SEALY		248,577	245,000	239,938	240,586		42		42		240,628		7,949	7,949	4,961	10/01/2022
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A		12/01/2008	CALLED @ 100.00000000		320,000	320,000	317,600	319,599		401		401		320,000				11,840	12/01/2010
823402-AZ-5	SHEPHERD UNIV WV WELLNESS CTR 07		06/17/2008	PRAGER MCCARTHY & SEALY		106,128	100,000	105,508	105,434		(209)		(209)		105,225		903	903	2,764	06/01/2022
956489-AQ-1	WEST VIRGINIA ECON WV UNIV FDTN 2002 B		10/30/2008	PRAGER MCCARTHY & SEALY		706,420	700,000	700,000	700,000						700,000		6,420	6,420	45,056	07/15/2019
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		05/30/2008	PRAGER MCCARTHY & SEALY		269,791	250,000	266,457	262,206		(610)		(610)		261,596		8,195	8,195	7,542	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		01/30/2008	PRAGER MCCARTHY & SEALY		109,381	100,000	106,318	104,702		(61)		(61)		104,642		4,739	4,739	1,708	04/01/2018
956725-CJ-2	WEST VIRGINIA WTR DEV AUTH INFRA 06A		02/19/2008	FERRIS BAKER WATTS		2,133,367	2,160,000	2,097,338	2,098,655		127		127		2,098,782		34,586	34,586	39,128	10/01/2039
956725-DM-4	WEST VIRGINIA WTR DEV AUTH INFRA 07A		08/11/2008	PRAGER MCCARTHY & SEALY		921,315	900,000	930,024	927,917		(822)		(822)		927,095		(5,780)	(5,780)	45,336	10/01/2026
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B		11/04/2008	Various		404,688	375,000	406,238	395,839		(1,530)		(1,530)		394,309		10,379	10,379	13,812	11/01/2015
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B		11/04/2008	Various		292,267	275,000	295,361	288,608		(1,342)		(1,342)		287,266		5,001	5,001	12,826	11/01/2016
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B		07/07/2008	Various		479,630	450,000	479,196	469,549		(879)		(879)		468,669		10,961	10,961	11,688	11/01/2017
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B		04/11/2008	PRAGER MCCARTHY & SEALY		205,181	200,000	207,352	205,935		(208)		(208)		205,726		(545)	(545)	9,458	11/01/2029
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B		08/18/2008	PRAGER MCCARTHY & SEALY		616,217	620,000	615,071	615,289		57		57		615,346		871	871	30,924	11/01/2035
963131-AA-5	WHEELING JESUIT UNIV WV 06C		06/01/2008	CALLED @ 100.00000000		5,000	5,000	4,738	4,739		3		3		4,742		258	258	194	06/01/2032
505453-AN-0	LAC COURTE OREILLES WI G O TRIBE 06A		12/01/2008	CALLED @ 100.00000000		230,000	230,000	230,000	230,000						230,000				8,050	06/01/2011
83408U-AB-3	SOKAOGON CHIPPEWA CMNTY WI MOLE LK 06B		07/01/2008	CALLED @ 100.00000000		300,000	300,000	300,000	297,009	2,991			2,991		300,000				24,750	01/01/2017
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97		08/15/2008	MATURED		1,200,000	1,200,000	1,358,076	1,212,373		(12,373)		(12,373)		1,200,000				72,000	08/15/2008
97710V-ER-5	WISCONSIN HLTH & ED MINISTRY HLTH 02A		09/04/2008	PRAGER MCCARTHY & SEALY		203,298	200,000	197,500	197,763		37		37		197,800		5,498	5,498	11,200	02/15/2032
97710B-AY-8	WISCONSIN HLTH & ED MINISTRY HLTH 04		08/29/2008	PRAGER MCCARTHY & SEALY		101,939	100,000	99,447			5		5		99,452		2,487	2,487	1,806	08/01/2031
97710B-BA-9	WISCONSIN HLTH & ED MINISTRY HLTH 04		08/14/2008	PRAGER MCCARTHY & SEALY		101,712	100,000	98,839			7		7		98,846		2,866	2,866	1,597	08/01/2034
97710A-FQ-2	WISCONSIN HLTH & ED WHEATON FRAN 93		11/25/2008	PRAGER MCCARTHY & SEALY		189,620	200,000	149,628			358		358		149,986		39,634	39,634	3,274	08/15/2022
97689P-P2-8	WISCONSIN HSG ECON AUTH HMEOWNSHP 03A		09/01/2008	CALLED @ 100.00000000		3,260,000	3,260,000	3,264,075			(370)		(370)		3,263,705		(3,705)	(3,705)	161,370	03/01/2024
977092-QG-3	WISCONSIN ST CLEAN WTR REV 2006 SER 2		03/31/2008	PRAGER MCCARTHY & SEALY		338,859	340,000	337,450	337,554		20		20		337,573		1,286	1,286	12,168	06/01/2025
870482-AN-6	SWEETWATER CNTY WY JT PWRS BRD 06		07/17/2008	PRAGER MCCARTHY & SEALY		264,168	250,000	260,690	257,821		(1,193)		(1,193)		256,628		7,539	7,539	7,535	12/15/2012
870482-AP-1	SWEETWATER CNTY WY JT PWRS BRD 06		07/17/2008	PRAGER MCCARTHY & SEALY		263,240	250,000	260,355	257,578		(1,155)		(1,155)		256,422		6,818	6,818	7,535	06/15/2013
98348P-BC-2	WYOMING ST LOAN & INVT BRD CAP FAC 05		01/30/2008	PRAGER MCCARTHY & SEALY		2,202,022	2,020,000	2,125,686	2,103,117		(975)		(975)		2,102,142		99,880	99,880	34,508	10/01/2020
98348P-BD-0	WYOMING ST LOAN & INVT BRD CAP FAC 05		01/30/2008	PRAGER MCCARTHY & SEALY		2,670,310	2,465,000	2,609,585	2,579,016		(1,341)		(1,341)		2,577,674		92,636	92,636	42,110	10/01/2021
98348P-BF-5	WYOMING ST LOAN & INVT BRD CAP FAC 05		01/30/2008	PRAGER MCCARTHY & SEALY		3,352,355	3,130,000	3,288,222	3,254,837		(1,463)		(1,463)		3,253,374		98,981	98,981	53,471	10/01/2023
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89		12/01/2008	Various		354,921	354,921	282,439	341,085		13,837		13,837		354,921				57,957	12/01/2008
983490-AH-6	WYOMING TAX EXEMPT TRST COP 7.75 89		12/01/2008	Various		93,400	93,400	88,867	92,910		442		442		93,352		48	48	5,177	12/01/2008
3199999. Bonds - Special Revenues						2,642,659,363	2,649,054,088	2,606,482,940	2,551,800,770	1,944,812	2,720,288	34,962,863	(30,297,762)		2,619,646,522		23,012,841	23,012,841	91,401,290	XXX
00130H-BH-7	AES CORP		04/07/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		2,531,250	2,500,000	2,500,000	2,500,000						2,500,000		31,250	31,250	97,222	10/15/2017
00130H-BA-2	AES CORPORATION		06/19/2008	Various		1,505,492	1,478,189	1,583,419	1,292,163	9,786	(10,782)		(996)		1,531,356		(25,864)	(25,864)	89,846	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION CO, LLC 4.992% SR		06/27/2008	ALLSTATE LIFE INSURANCE CO		4,818,579	5,000,000	5,000,000	5,000,000						5,000,000		(181,421)	(181,421)	174,720	04/15/2015
049560-AE-5	ATMOS ENERGY CORP		05/07/2008	Various		5,947,890	6,000,000	5,738,820	5,865,238		22,889		22,889		5,888,127		59,763	59,763	126,667	10/15/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
14414C-AA-2	CAROLINA POWER & LIGHT		01/17/2008	SALOMON SMITH BARNEY		10,034,500	10,000,000	10,480,000	10,021,941		(5,363)		(5,363)		10,016,577		17,923	17,923	206,889	04/01/2008
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2		04/30/2008	Various		4,697,381	3,700,000	4,526,435	3,889,948		(160,033)		(160,033)		3,729,915		967,467	967,467	2,578	05/15/2023
202795-HP-8	COMMONWEALTH EDISON		09/22/2008	WACHOVIA SECURITIES		5,877,660	6,000,000	5,987,340	5,989,692		1,752		1,752		5,991,444		(113,784)	(113,784)	252,000	12/15/2011
202795-HS-2	COMMONWEALTH EDISON		09/11/2008	Various		1,991,140	2,000,000	1,994,165	1,994,488		304	195	109		1,994,597		(3,457)	(3,457)	125,050	09/15/2017
202795-HU-7	COMMONWEALTH EDISON		09/11/2008	Various								65,831	(65,831)							03/15/2018
207597-DV-4	CONNECTICUT LIGHT & PWR		04/22/2008	WACHOVIA SECURITIES		7,054,340	7,000,000	6,996,360	6,996,428		10		10		6,996,438		57,902	57,902	137,054	06/01/2036
250847-DZ-0	DETROIT EDISON		02/12/2008	WACHOVIA SECURITIES		2,676,750	3,000,000	2,595,390	2,603,338		660		660		2,603,998		72,752	72,752	81,750	02/15/2035
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2		10/17/2008	Various		2,233,954	2,000,000	2,252,485	2,000,000						2,000,000		233,954	233,954	25,705	12/15/2023
26439X-AH-6	DUKE ENERGY FIELD SRVCS		03/27/2008	J. P. MORGAN SECURITIES, INC.		3,700,680	4,000,000	3,998,360	3,998,382		5		5		3,998,387		(297,707)	(297,707)	106,067	11/03/2036
26816L-AT-9	DYNEGY HOLDINGS INC		06/17/2008	SALOMON SMITH BARNEY		3,931,250	3,900,000	4,016,375	3,812,250	195,865	(4,156)		191,709		4,003,959		(72,709)	(72,709)	197,348	05/01/2016
29266M-AD-1	ENERGY EAST CORPORATION		06/27/2008	ALLSTATE LIFE INSURANCE CO		5,192,175	5,000,000	4,991,750	4,995,645		417		417		4,996,062		196,113	196,113	180,000	06/15/2012
29273R-AF-6	ENERGY TRANSFER PARTNERS		01/31/2008	MERRILL LYNCH CAPITAL MARKETS		1,945,760	2,000,000	1,988,700	1,988,849		12		12		1,988,862		(43,102)	(43,102)	40,486	10/15/2036
293791-AM-1	ENTERPRISE PRODUCTS OPER		04/03/2008	WACHOVIA SECURITIES		3,011,220	3,000,000	2,991,570	2,996,777		467		467		2,997,244		13,976	13,976	66,677	10/15/2009
341081-EV-5	FLORIDA POWER & LIGHT		06/19/2008	GREENWICH CAPITAL MARKETS, INC.		5,550,360	6,000,000	5,957,280	5,958,330		277		277		5,958,607		(408,247)	(408,247)	304,158	02/01/2037
341099-CH-0	FLORIDA POWER CORP		09/09/2008	FIRST TENNESSEE BANK (THE)		1,021,430	1,000,000	998,680	998,684		11		11		998,695		22,735	22,735	62,442	09/15/2037
341099-CK-3	FLORIDA POWER CORP		09/09/2008	FIRST TENNESSEE BANK (THE)		1,022,410	1,000,000	996,390			64		64		996,454		25,956	25,956	13,183	06/15/2018
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG		06/27/2008	Various		4,360,936	4,638,764	4,638,764	4,638,764						4,638,764		(277,828)	(277,828)	170,145	05/06/2025
485134-BH-2	KANSAS CITY POWER & LT		09/03/2008	Various		5,703,230	6,500,000	5,762,288	6,461,923		1,978	698,582	(696,604)		5,765,319		(62,089)	(62,089)	320,062	11/15/2035
754427-AA-0	KEYSPAN CORP - RAVENSWOOD UNIT 40 2004 P		06/27/2008	ALLSTATE LIFE INSURANCE CO		4,983,500	5,000,000	5,000,000	5,000,000						5,000,000		(16,500)	(16,500)	284,810	01/15/2019
521615-AA-2	LEA POWER PARTNERS 2033		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,381,090	5,000,000	5,000,000	5,000,000						5,000,000		(618,910)	(618,910)	242,733	06/15/2033
591894-BW-9	METROPOLITAN EDISON		09/03/2008	Various		6,953,700	7,500,000	7,017,088	7,206,756		31,281	145,487	(114,206)		7,092,550		(138,850)	(138,850)	342,266	04/01/2014
59562V-AM-9	MIDAMERICAN ENERGY HLDGS		09/22/2008	Various		5,131,500	6,000,000	5,761,516	5,997,477		752	235,904	(235,152)		5,762,324		(630,824)	(630,824)	453,250	04/01/2036
598326-A#-3	MIDWEST ISO SR NTS		06/27/2008	ALLSTATE LIFE INSURANCE CO		2,470,625	2,500,000	2,500,000	2,500,000						2,500,000		(29,375)	(29,375)	65,181	10/07/2009
60467P-AH-7	MIRANT AMERICAS GENERATION, LLC		12/26/2008	DISTRIBUTION		584									584		584	584		05/01/2011
60467M-AA-9	MIRANT MID-ATLAN		12/30/2008	SCHEDULED REDEMPTION		577,603	577,603	616,797	607,680		(30,077)		(30,077)		577,603				49,818	06/30/2012
64079*-AA-0	NEPTUNE REGIONAL TRANSMISSION SYS. TR. A		01/25/2008	EXCHANGE		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				20,313	06/30/2027
62912X-AA-2	NGPL PIPECO LLC		09/09/2008	ROYAL BANK OF SCOTLAND PLC		2,016,480	2,000,000	2,000,000	2,000,000						2,000,000		16,480	16,480	94,453	12/15/2012
62912X-AB-0	NGPL PIPECO LLC		09/09/2008	BANK OF AMERICA		2,006,680	2,000,000	2,000,000	2,000,000						2,000,000		6,680	6,680	103,226	12/15/2017
62912X-AC-8	NGPL PIPECO LLC		05/20/2008	Various		6,408,450	6,000,000	6,000,000	6,000,000						6,000,000		408,450	408,450	195,495	12/15/2037
65473Q-A*-4	NISOURCE FINANCE CORP. 5.21% SERIES A SR		09/10/2008	ALLSTATE LIFE INSURANCE CO		14,334,283	15,000,000	15,000,000	15,000,000						15,000,000		(665,717)	(665,717)	612,175	11/28/2012
629377-AT-9	NRG ENERGY INC		09/05/2008	J. P. MORGAN SECURITIES, INC.		2,016,688	2,050,000	1,985,803	1,993,686		5,163		5,163		1,998,850		17,838	17,838	164,726	02/01/2014
67059T-AA-3	NUSTAR LOGISTICS		05/30/2008	MERRILL LYNCH CAPITAL MARKETS		3,025,200	3,000,000	2,994,060			67		67		2,994,127		31,073	31,073	38,250	04/15/2018
68233D-AR-8	ONCOR ELECTRIC DELIVERY		08/13/2008	Various		5,440,380	5,500,000	5,360,009	5,484,049		1,044	121,236	(120,192)		5,363,857		76,523	76,523	371,097	09/01/2022
68268N-AB-9	ONEOK PARTNERS LP		06/18/2008	Various		5,956,050	6,000,000	6,168,900	6,158,635		(5,620)		(5,620)		6,153,014		(196,964)	(196,964)	238,825	10/01/2016
694308-GC-5	PACIFIC GAS & ELECTRIC		04/03/2008	WACHOVIA SECURITIES		2,994,390	3,000,000	2,830,290	2,884,245		9,079		9,079		2,893,324		101,066	101,066	138,950	03/01/2011
694308-GL-5	PACIFIC GAS & ELECTRIC		03/20/2008	BARCLAYS BANK		6,219,240	6,000,000	5,967,480	5,967,665		581		581		5,968,245		250,995	250,995	105,000	11/30/2017
69352J-AK-3	PPL ENERGY SUPPLY LLC		06/17/2008	J. P. MORGAN SECURITIES, INC.		2,060,976	2,400,000	2,372,352	2,372,708		167		167		2,372,874		(311,898)	(311,898)	74,000	12/15/2036
743263-AD-7	PROGRESS ENERGY		06/11/2008	BARCLAYS BANK		4,201,720	4,000,000	4,246,640	4,210,091		(28,328)		(28,328)		4,181,763		19,957	19,957	331,333	03/01/2011
693627-AZ-4	PSI ENERGY INC		06/27/2008	ALLSTATE LIFE INSURANCE CO		2,987,562	3,000,000	2,998,620	2,998,785		55		55		2,998,840		(11,278)	(11,278)	96,800	06/15/2016
797440-BH-6	SAN DIEGO G & E		09/10/2008	Various		3,973,720	4,000,000	3,975,728	3,982,884		410	6,392	(5,981)		3,976,903		(3,183)	(3,183)	249,333	06/01/2026
805901-AP-0	SCANA CORP		06/27/2008	ALLSTATE LIFE INSURANCE CO		12,999,938	12,500,000	12,722,575	12,593,038		(12,289)		(12,289)		12,580,749		419,188	419,188	529,948	05/15/2011
N7891#-AE-8	SEMPRA COMMODITIES CREDIT LINKED NOTES		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,960,275	5,000,000	5,000,000	5,000,000						5,000,000		(39,725)	(39,725)	176,861	05/05/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
843646-AC-4	SOUTHERN POWER CO		06/27/2008	ALLSTATE LIFE INSURANCE CO		5,192,410	5,000,000	4,992,950	4,996,280		353		353		4,996,633		195,777	195,777	296,875	07/15/2012
845437-BJ-0	SOUTHWESTERN ELEC POWER		09/10/2008	Various		5,768,100	6,000,000	5,741,641	5,978,277		4,758	236,519	(231,762)		5,746,515		21,585	21,585	275,146	03/01/2018
88031V-AA-7	TENASKA GATEWAY		09/10/2008	Various		14,481,004	14,820,234	14,820,234	14,820,234						14,820,234		(339,230)	(339,230)	835,759	12/31/2023
882330-AC-7	TEXAS COMP ELEC HOLD LLC		04/04/2008	BROADPOINT FINANCIAL		864,875	850,000	807,500	807,739		938		938		808,677		56,198	56,198	38,480	11/01/2015
991099-9C-8	TEXAS COMPETITIVE ELECTRIC HOLDINGS COMP		12/31/2008	SCHEDULED REDEMPTION		22,613	22,613	20,872			1,742		1,742		22,613				443	10/10/2014
990789-9A-9	TPF GENERATION HOLDINGS LLC 1ST LIEN TER		12/31/2008	SCHEDULED REDEMPTION		115,164	115,164	110,340	110,457		4,707		4,707		115,164				6,790	12/15/2013
882330-AA-1	TXU ENERGY CO LLC		04/04/2008	Various		2,920,500	3,000,000	3,000,000	2,970,000	30,000			30,000		3,000,000		(79,500)	(79,500)	122,829	11/01/2015
909205-AB-2	UNISOURCE ENERGY CORP 4.500000% 03/01/20		05/30/2008	MCMAHAN SECURITIES CO LP		2,942,125	2,950,000	2,931,998	2,931,856		(504)		(504)		2,931,352		10,773	10,773	94,106	03/01/2035
927804-FD-1	VIRGINIA ELECTRIC POWER		02/11/2008	WACHOVIA SECURITIES		7,262,920	7,000,000	6,997,620	6,997,652		51		51		6,997,703		265,217	265,217	69,417	11/30/2012
969457-BF-6	WILLIAMS COS INC		04/30/2008	SALOMON SMITH BARNEY		5,223,250	4,900,000	4,865,844	4,874,497		2,089		2,089		4,876,585		346,665	346,665	317,953	09/01/2011
G2978#-AD-5	ELECTRICITY SUPPLY BOARD SER D, DUE 2018	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		6,582,390	7,000,000	7,000,000	7,000,000						7,000,000		(417,610)	(417,610)	277,735	12/15/2018
G2978#-AC-7	ELECTRICITY SUPPLY BOARD SER. C, DUE 201	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		12,627,709	13,000,000	13,000,000	13,000,000						13,000,000		(372,291)	(372,291)	496,654	12/15/2015
75405U-AB-2	RASGAS 3 2016	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		4,790,500	5,000,000	5,000,000	5,000,000						5,000,000		(209,500)	(209,500)	216,270	09/30/2016
N4345#-AE-7	IBERDROLA INT'L BV 4.48% GTD SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		4,825,323	5,000,000	5,000,000	5,000,000						5,000,000		(174,677)	(174,677)	197,867	02/09/2012
N4345#-AA-5	IBERDROLA INT'L BV GTD SER A SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		7,915,137	8,000,000	8,000,000	8,000,000						8,000,000		(84,863)	(84,863)	351,804	08/19/2011
N4345#-AC-1	IBERDROLA INT'L BV GTD SER. C SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		1,935,341	2,000,000	2,000,000	2,000,000						2,000,000		(64,659)	(64,659)	97,876	08/19/2016
N4577#-AB-2	INTERNATIONAL ENDESA B.V. SER. B SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		4,917,230	5,000,000	5,000,000	5,000,000						5,000,000		(82,770)	(82,770)	209,200	09/09/2012
3899999. Bonds - Public Utilities						284,295,610	288,402,567	287,801,427	283,447,529	235,652	(165,074)	1,510,146	(1,439,569)		286,325,302		(2,029,692)	(2,029,692)	11,664,094	XXX
28256#-AC-2	84 LUMBER COMPANIES SENIOR NOTES SERIES		04/14/2008	PRINCIPAL PAYDOWN		5,000,000	5,000,000	4,836,500	4,897,955		14,571		14,571		4,912,526		87,474	87,474	213,300	11/30/2009
000361-AG-0	AAR CORP 1.750000% 02/01/2026		01/22/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,140,009	1,000,000	1,000,000	1,000,000						1,000,000		140,009	140,009	8,458	02/01/2026
002824-AR-1	ABBOTT LABORATORIES		02/06/2008	SALOMON SMITH BARNEY		6,162,780	6,000,000	5,985,000	5,992,862		561		561		5,993,423		169,357	169,357	77,042	05/15/2009
002824-AS-9	ABBOTT LABORATORIES		04/02/2008	Various		10,524,810	10,000,000	9,993,500	9,995,430		331		331		9,995,761		529,049	529,049	220,889	05/15/2011
04541G-FP-2	ABSHE 2003-HE5, M3		09/15/2008	SCHEDULED REDEMPTION		417,811	417,811	420,129	419,834		(2,023)		(2,023)		417,811				15,226	09/15/2033
04541G-HM-7	ABSHE 2004-HE1, M2		12/15/2008	SCHEDULED REDEMPTION		2,093,766	2,093,766	2,112,577	2,106,851		(13,085)		(13,085)		2,093,766				59,814	01/15/2034
14975T-AA-6	ABSN 2006-HE5, A1		12/11/2008	DISTRIBUTION		56,309									56,309		56,309	56,309		07/27/2036
003890-AC-4	ACADEMIC FIN CORP SR - TRUST 2005 - SER		12/10/2008	Various		33,200,000	33,200,000	33,200,000	33,200,000						33,200,000				753,929	06/01/2042
004421-BH-5	ACE 2002-HE3, M1		12/26/2008	Various		1,542,464	1,543,429	1,550,177	1,547,450		(4,986)		(4,986)		1,543,429		(965)	(965)	46,786	10/25/2032
004421-EX-7	ACE 2004-OP1, M2		12/26/2008	SCHEDULED REDEMPTION		2,727,106	2,727,106	2,716,027	2,718,194		8,912		8,912		2,727,106				64,240	04/25/2034
004421-TA-1	ACE 2005-ASP1, A2B		12/26/2008	SCHEDULED REDEMPTION		3,469,431	3,469,431	3,469,431	3,469,431						3,469,431				47,469	09/25/2035
004421-MQ-3	ACE 2005-SN1, A1		12/01/2008	SCHEDULED REDEMPTION		2,418,908	2,418,908	2,418,791	2,418,908						2,418,908				61,536	11/25/2039
004406-AA-2	ACE 2006-GP1, A		12/26/2008	SCHEDULED REDEMPTION		1,818,064	1,818,064	1,818,064	1,818,064						1,818,064				23,702	02/25/2031
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023		05/30/2008	MCMAHAN SECURITIES CO LP		1,400,175	750,000	987,263	902,170		(23,821)		(23,821)		878,350		521,825	521,825	8,292	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2		06/03/2008	MCMAHAN SECURITIES CO LP		2,113,125	2,500,000	2,451,061	2,315,625	116,754	(2,055)		114,699		2,430,324		(317,199)	(317,199)	60,277	06/15/2013
007903-AJ-6	ADVANCED MICRO DEVICES		03/03/2008	BARCLAYS BANK		2,062,500	2,500,000	2,606,250	2,175,000	394,725	(4,069)		390,656		2,565,656		(503,156)	(503,156)	67,274	11/01/2012
007903-AM-9	ADVANCED MICRO DEVICES 5.750000% 08/15/2		08/20/2008	Various		8,662,330	13,200,000	13,253,688	10,494,000	2,757,026	(7,720)		2,749,306		13,243,306		(4,580,976)	(4,580,976)	688,569	08/15/2012
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS		06/01/2008	Various		264,494	264,494	454,000	277,866		(13,372)		(13,372)		264,494				30,712	06/01/2008
00777#-9A-7	ADVANTAGE CAPITAL WISCONSIN (OTHER ASSET		12/15/2008	Various		291,657	291,657	180,140	272,586		19,071		19,071		291,657					12/15/2008
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A		11/01/2008	SCHEDULED REDEMPTION		79,412	79,412	49,710	64,296		15,116		15,116		79,412					03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B		11/01/2008	SCHEDULED REDEMPTION		218,368	218,368	136,693	176,802		41,566		41,566		218,368					03/01/2017
15132C-AA-0	AESOP 2005-1, A1		04/20/2008	Various		11,794,872	11,794,872	11,721,751	11,789,672		5,200		5,200		11,794,872				126,180	04/20/2009
00817Y-AE-8	AETNA INC		02/08/2008	Various		4,129,660	4,000,000	3,988,700	3,990,627		87		87		3,990,713		138,947	138,947	67,000	06/15/2016
597334-A@-0	AETNA/MIDDLETOWN CTL		09/10/2008	Various		3,079,283	3,123,399	3,123,399	3,123,399						3,123,399		(44,116)	(44,116)	139,290	07/14/2010
00828D-AJ-0	AFFINION GROUP INC		03/11/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,176,000	1,225,000	1,242,419	1,202,031	37,273	(413)		36,861		1,238,892		(62,892)	(62,892)	69,232	10/15/2015
00826T-AG-3	AFFYMETRIX INC 3.500000% 01/15/2038		04/23/2008	CIBC WORLD MARKETS		1,542,762	1,900,000	2,030,899	2,027,095	3,039	(8,007)		(4,968)		2,022,127		(479,365)	(479,365)	29,925	01/15/2038
013104-AJ-3	ALBERTSON'S		04/02/2008	BANK OF AMERICA		5,150,000	5,000,000	5,100,500	5,074,797		(5,791)		(5,791)		5,069,006		80,994	80,994	241,667	02/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
018581-A*-9	ALLIANCE DATA SYSTEMS CORP. SR UNSEC. N		09/10/2008	ALLSTATE LIFE INSURANCE CO		9,988,517	10,000,000	10,000,000	10,000,000						10,000,000		(11,483)	(11,483)	490,000	05/16/2009
018804-AM-6	ALLIANT TECHSYSTEMS INC 2.750000% 09/15/		06/05/2008	BANK OF AMERICA SECURITIES LLC		745,939	600,000	600,000	600,000						600,000		145,939	145,939	12,146	09/15/2011
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/		06/05/2008	BANK OF AMERICA SECURITIES LLC		1,117,918	750,000	875,211	855,427		(7,063)		(7,063)		848,365		269,553	269,553	18,437	08/15/2024
991144-9B-4	ALLTEL COMMUNICATIONS, INC. INITIAL TRAN		12/31/2008	SCHEDULED REDEMPTION		5,038	5,038	4,976			62		62		5,038				9,676	05/15/2015
991144-9C-2	ALLTEL COMMUNICATIONS, INC. INITIAL TRAN		12/31/2008	SCHEDULED REDEMPTION		5,038	5,038	5,019			19		19		5,038				8,305	05/15/2015
991144-9A-6	ALLTEL COMMUNICATIONS, INC. TRANCHE B-2		12/31/2008	SCHEDULED REDEMPTION		5,038	5,038	4,978			60		60		5,038				1,720	05/15/2015
471109-AB-4	ALLTRISTA CORP		02/12/2008	MORGAN STANLEY DEAN WITTER		1,248,750	1,500,000	1,508,625	1,290,000	217,964	(102)		217,863		1,507,863		(259,113)	(259,113)	32,500	05/01/2017
02261W-AB-5	ALZA CORP 0% 07/28/2020		05/14/2008	Various		1,530,983	1,690,000	1,500,889	1,162,157		10,964		10,964		1,173,121		357,862	357,862		07/28/2020
023135-AF-3	AMAZON.COM INC 4.750000% 02/01/2009		06/18/2008	Various		2,596,241	2,500,000	2,580,000	2,520,979		(12,616)		(12,616)		2,508,363		87,878	87,878	94,868	02/01/2009
023178-AB-2	AMBASSADORS INTL INC 3.750000% 04/15/202		10/24/2008	DISTRIBUTION		23,438		23,438	18,750						23,438					04/15/2027
03061N-HJ-1	AMCAR 2004-1, C		04/06/2008	SCHEDULED REDEMPTION		950,590	950,590	950,409	950,590						950,590				8,326	07/06/2009
030612-AA-3	AMCAR 2006-RM A1		05/06/2008	SCHEDULED REDEMPTION		2,484,353	2,484,353	2,482,994	2,483,755		598		598		2,484,353				31,122	10/06/2009
0258M0-BZ-1	AMERICAN EXPRESS CREDIT		09/09/2008	Various		4,564,200	5,000,000	4,721,220	4,986,594		6,531	262,680	(256,149)		4,730,445		(166,245)	(166,245)	232,611	12/02/2015
025932-AD-6	AMERICAN FINANCIAL GROUP 1.486100% 06/02		05/07/2008	Various		1,398,957	3,000,000	1,538,989	1,451,057		(245,309)		(245,309)		1,205,748		193,209	193,209	17,338	06/02/2033
02635P-SF-1	AMERICAN GENERAL FINANCE		09/03/2008	Various		4,531,790	5,000,000	4,803,266	4,954,465		20,570	118,002	(97,433)		4,857,033		(325,243)	(325,243)	235,747	09/01/2010
02635P-ST-1	AMERICAN GENERAL FINANCE		01/18/2008	MATURED		20,000,000	20,000,000	20,032,620	20,000,844		(844)		(844)		20,000,000				272,358	01/18/2008
02635P-TS-2	AMERICAN GENERAL FINANCE		02/07/2008	DEUTSCHE BANK SECURITIES		6,098,580	6,000,000	5,957,400	5,957,517		343		343		5,957,860		140,720	140,720	63,250	12/15/2017
026874-AX-5	AMERICAN INTL GROUP		02/08/2008	Various		3,976,860	4,000,000	3,801,400	3,811,895		2,049		2,049		3,813,944		162,916	162,916	71,963	10/01/2015
029171-AG-0	AMERICAN REAL ESTATE		02/08/2008	EXCHANGE		1,742,515	1,750,000	1,741,250	1,645,000	97,389	126		97,515		1,742,515				59,919	02/15/2013
03060R-AN-1	AMERICREDIT CORP .750000% 09/15/2011		01/02/2008	DEUTSCHE BANK CAPITAL CORP.		708,090	1,000,000	1,015,000	710,000	301,191	(50)		301,141		1,011,141		(303,051)	(303,051)	2,333	09/15/2011
03060R-AP-6	AMERICREDIT CORP .750000% 09/15/2011		01/02/2008	DEUTSCHE BANK CAPITAL CORP.		354,045	500,000	329,375	331,769		598		598		332,367		21,678	21,678	1,167	09/15/2011
031162-AP-5	AMGEN INC .375000% 02/01/2013		09/03/2008	Various		6,453,256	7,000,000	6,934,345	6,948,366		9,974		9,974		6,958,340		(505,084)	(505,084)	25,391	02/01/2013
031162-AQ-3	AMGEN INC .375000% 02/01/2013		07/28/2008	DEUTSCHE BANK CAPITAL CORP.		950,640	1,000,000	951,630	958,023		4,684		4,684		962,707		(12,067)	(12,067)	1,875	02/01/2013
029171-AC-9	AMR REAL ESTATE PTR/FIN		03/10/2008	KBC FINANCIAL PRODUCTS USA INC		744,375	750,000	781,875	726,563	43,519	(1,548)		41,971		768,534		(24,159)	(24,159)	47,734	06/01/2012
03072S-DJ-1	AMSI 2002-4 M2		12/26/2008	SCHEDULED REDEMPTION		799,135	799,135	802,131	801,445		(2,311)		(2,311)		799,135				29,088	02/25/2033
02582J-CX-6	AMXCA 2004-3, A		06/24/2008	BANK OF AMERICA		3,019,219	3,000,000	2,999,883	2,999,955		16		16		2,999,971		19,248	19,248	69,600	12/15/2011
025826-AM-0	AMXCA 2006-2 C		06/06/2008	LEHMAN BROTHERS INC.		9,652,344	10,000,000	9,956,250	9,961,701		4,509		4,509		9,966,210		(313,866)	(313,866)	276,222	01/15/2014
02582J-EG-1	AMXCA 2006-2, A		06/16/2008	SALOMON SMITH BARNEY		38,540,314	38,000,000	37,938,159	37,955,541		5,533		5,533		37,961,074		579,240	579,240	1,039,088	01/15/2014
035290-AH-8	ANIXTER INTL INC 1.000000% 02/15/2013		03/06/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		607,331	500,000	500,000	500,000						500,000		107,331	107,331	2,861	02/15/2013
037411-AS-4	APACHE CORPORATION		03/26/2008	GREENWICH CAPITAL MARKETS, INC.		3,125,520	3,000,000	2,997,120	2,997,327		58		58		2,997,384		128,136	128,136	120,000	01/15/2017
038521-AD-2	ARAMARK CORP		04/23/2008	Various		3,572,500	3,500,000	3,574,375	3,521,875	43,924	(3,424)		40,500		3,562,375		10,125	10,125	210,729	02/01/2015
038521-AG-5	ARAMARK CORP		02/11/2008	MORGAN STANLEY DEAN WITTER		742,656	875,000	875,000	853,125	21,875			21,875		875,000		(132,344)	(132,344)	20,938	02/01/2015
990798-9B-8	ARAMARK CORPORATION L/C FACILITY DEPOSIT		04/23/2008	Various		52,278	54,331	53,448	53,469		132		132		53,601		(1,323)	(1,323)	1,575	01/26/2014
990798-9A-0	ARAMARK CORPORATION TERM LOAN		04/23/2008	DEUTSCHE BANK SECURITIES		727,869	760,176	747,823	748,125		572		572		748,697		(20,828)	(20,828)	26,887	01/26/2014
039483-AX-0	ARCHER DANIELS		01/30/2008	Various		9,279,570	9,000,000	8,959,860	8,959,884		39		39		8,959,923		319,647	319,647	83,313	01/15/2038
00204A-BE-0	ARG 2005-1, A1		04/20/2008	SCHEDULED REDEMPTION		10,000,000	10,000,000	9,999,138	9,999,946		54		54		10,000,000				83,750	04/20/2009
007036-PC-4	ARMT 2005-6A A22		12/25/2008	SCHEDULED REDEMPTION		145,427	145,427	145,427	145,427						145,427				2,166	11/25/2035
007037-BL-7	ARMT 2007-1 5A4		12/30/2008	Various		628,447	555,786	223,762				404,685	404,685		628,447					03/25/2037
04269Q-AC-4	ARRIS GROUP INC 2.000000% 11/15/2026		02/19/2008	THOMAS WEISEL PARTNERS		541,875	750,000	786,932	702,308	83,105	(821)		82,283		784,591		(242,716)	(242,716)	4,028	11/15/2026
040104-MY-4	ARSI 2005-W1, A2		12/26/2008	SCHEDULED REDEMPTION		1,755,517	1,755,517	1,755,517	1,755,517						1,755,517				23,401	05/25/2035
043353-AF-8	ARVINMERITOR INC 4.625000% 03/01/2026		02/12/2008	Various		2,057,167	2,500,000	2,629,546	2,156,250	466,799	(1,729)		465,070		2,621,320		(564,153)	(564,153)	48,309	03/01/2026
045054-AA-1	ASHTEAD CAPITAL INC		09/12/2008	Various		3,432,000	3,850,000	3,955,000	3,407,250	534,954	(6,252)		528,701		3,935,951		(503,951)	(503,951)	316,300	08/15/2016
04541G-HX-3	ASSET BACKED SECURITIES CORP H		12/26/2008	SCHEDULED REDEMPTION		7,665,020	7,665,020	7,720,112	7,692,890		(27,870)		(27,870)		7,665,020				184,798	04/25/2034
00206R-AD-4	AT&T CORP		09/11/2008	Various		2,868,030	3,000,000	2,903,335	2,987,088		299	83,705	(83,406)		2,903,682		(35,652)	(35,652)	203,668	09/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
00206R-AA-0	AT&T INC		03/07/2008	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				74,755	05/15/2008
00206R-AF-9	AT&T INC		08/05/2008	Various		5,997,180	6,000,000	5,978,703	5,995,020		863	16,257	(15,394)		5,979,626		17,554	17,554	199,650	01/15/2013
00206R-AG-7	AT&T INC		01/10/2008	BARCLAYS BANK		5,877,600	6,000,000	5,973,540	5,973,561		11		11		5,973,572		(95,972)	(95,972)	40,950	01/15/2038
00209A-AE-6	AT&T WIRELESS		06/27/2008	Various		15,065,016	14,000,000	14,791,120	14,335,182		(38,975)		(38,975)		14,296,207		768,809	768,809	829,500	03/01/2011
049302-AB-8	ATLAS ENERGY RES LLC		06/23/2008	MORGAN STANLEY DEAN WITTER		894,625	850,000	850,000							850,000		44,625	44,625	38,834	02/01/2018
05522R-AS-7	BACCT 2007-A1 A1		06/06/2008	SALOMON SMITH BARNEY		24,360,353	25,000,000	24,995,805	24,996,119		152		152		24,996,270		(635,918)	(635,918)	631,888	06/15/2019
05946X-SC-8	BAFC 2005-B 3A3		12/22/2008	SCHEDULED REDEMPTION		473,050	473,050	473,752	473,691		(641)		(641)		473,050				8,877	04/20/2035
05949Q-AA-3	BAFC 2006-2 1A1		06/06/2008	Various		28,111,418	32,190,064	30,832,045	31,049,583		3,868		3,868		31,053,451		(2,942,033)	(2,942,033)	848,102	03/25/2036
07386H-SQ-5	BALTA 2005-4 1A2		12/26/2008	SCHEDULED REDEMPTION		2,498,742	2,498,742	2,501,085	2,499,959		(1,217)		(1,217)		2,498,742				47,402	04/25/2035
073873-AB-7	BALTA 2006-5 11A2		12/30/2008	Various		1,715,614	1,604,561	1,108,103	1,604,561		869	598,640	(597,771)		1,715,614				15,716	08/25/2036
055678-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC		03/15/2008	SCHEDULED REDEMPTION		267,380	267,380	148,056	190,899		76,481		76,481		267,380					03/15/2010
050705-30-0	BANK OF AMERICA - RITS 2007-2 2007-2		08/19/2008	DISTRIBUTION		33											33	33		08/21/2027
060505-DL-5	BANK OF AMERICA CORP		09/09/2008	Various		2,679,750	3,000,000	2,728,339	3,046,884		270	318,581	(318,312)		2,728,573		(48,823)	(48,823)	195,542	09/15/2037
066050-CV-5	BANK OF AMERICA CORP		01/24/2008	BEAR STEARNS SECURITIES CORP.		3,067,800	3,000,000	3,129,625	3,048,052		(3,235)		(3,235)		3,044,817		22,983	22,983	80,292	02/15/2009
74039G-20-3	BANK OF AMERICA CORP - RITS 2006-B 2006-		08/19/2008	DISTRIBUTION		363											363	363		11/15/2026
06050T-KW-1	BANK OF AMERICA NA		09/09/2008	Various		1,942,680	2,000,000	1,934,861	1,998,463		1,132	63,539	(62,407)		1,936,057		6,623	6,623	90,483	06/15/2017
06051G-DW-6	BANK OF AMERICA NA		09/09/2008	Various		3,888,840	4,000,000	3,859,905			5,308	129,055	(123,748)		3,865,212		23,628	23,628	70,778	05/01/2013
90211#-AA-0	BANK OF AMERICA/201 N TRYON LSE, CL. A		02/29/2008	MATURED		15,000,000	15,000,000	16,732,350	15,072,438		(72,438)		(72,438)		15,000,000				250,088	02/29/2008
06420A-FV-3	BANK OF NEW YORK		02/06/2008	BEAR STEARNS SECURITIES CORP.		15,388,800	15,000,000	14,985,810	14,993,238		532		532		14,993,769		395,031	395,031	193,858	05/15/2009
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS		07/15/2008	Various		998,830	785,362	785,361	785,362		(6,126)		(6,126)		762,880		235,950	235,950		03/01/2009
059484-AB-1	BASAT 2006-G1 A2		06/18/2008	SCHEDULED REDEMPTION		2,730,727	2,730,727	2,729,340	2,730,177		550		550		2,730,727				38,186	03/18/2009
070101-AF-7	BASIN ELECTRIC POWER		03/12/2008	CALLED @ 100.00000000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				226,716	06/10/2030
071813-AW-9	BAXTER INTL		04/04/2008	GOLDMAN, SACHS & CO.		6,356,880	6,000,000	5,980,320	5,982,411		427		427		5,982,838		374,042	374,042	214,367	09/01/2016
071813-AX-7	BAXTER INTL		01/15/2008	RBC DAIN RAUSCHER		3,123,090	3,000,000	2,995,200	2,995,204		3		3		2,995,206		127,884	127,884	21,354	12/01/2037
054937-AC-1	BB&T CORPORATION 144A		06/27/2008	ALLSTATE LIFE INSURANCE CO		12,644,325	12,500,000	12,434,875	12,471,711		3,487		3,487		12,475,197		169,128	169,128	735,764	08/01/2011
075811-AD-1	BECKMAN COULTER INC 2.500000% 12/15/2036		06/19/2008	DEUTSCHE BANK CAPITAL CORP.		564,760	500,000	560,025			(4,064)		(4,064)		555,961		8,799	8,799	6,563	12/15/2036
084664-AR-2	BERKSHIRE HATHAWAY FIN		01/10/2008	SALOMON SMITH BARNEY		9,048,780	9,000,000	8,773,720	8,867,875		2,374		2,374		8,870,250		178,530	178,530	185,625	01/15/2010
084664-AT-8	BERKSHIRE HATHAWAY FIN		03/19/2008	RBC DAIN RAUSCHER		6,149,820	6,000,000	5,846,179	5,874,516		3,489		3,489		5,878,005		271,815	271,815	202,083	01/15/2015
086516-AF-8	BEST BUY 2.250000% 01/15/2022		04/18/2008	BANK OF AMERICA SECURITIES LLC		273,845	250,000	270,958	250,004		(4)		(4)		250,000		23,845	23,845	4,344	01/15/2022
091797-AN-0	BLACK & DECKER		09/22/2008	Various		2,703,090	3,000,000	2,858,422	2,988,678		3,473	129,188	(125,715)		2,862,963		(159,873)	(159,873)	148,542	11/15/2016
091935-AA-4	BLACKBOARD INC 3.250000% 07/01/2027		01/15/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		976,440	1,000,000	1,000,000	1,000,000						1,000,000		(23,560)	(23,560)	18,778	07/01/2027
09247X-AB-7	BLACKROCK INC 2.625000% 02/15/2035		01/17/2008	MORGAN STANLEY DEAN WITTER		1,283,190	600,000	818,640	728,091		(3,987)		(3,987)		724,104		559,086	559,086	6,913	02/15/2035
05948K-F9-5	BOAA 2005-6 6A1		12/01/2008	SCHEDULED REDEMPTION		2,437,810	2,437,810	2,426,764	2,429,109		8,701		8,701		2,437,810				59,906	07/25/2020
05950A-AV-8	BOAA 2006-4 5CB1		12/30/2008	Various		3,114,389	2,273,795	2,996,362	3,142,806		122,905	136,422	(13,516)		3,114,389				36,014	05/25/2046
05555#-AC-8	BOB EVANS FARMS INC SR UNSEC NTS SER. C		06/27/2008	ALLSTATE LIFE INSURANCE CO		6,809,005	7,000,000	7,000,000	7,000,000						7,000,000		(190,995)	(190,995)	237,938	07/28/2014
055678-AE-2	BOCNY, LLC SR STRUCT NTS (BOND)		12/15/2008	SCHEDULED REDEMPTION		56,818	56,818	36,256	50,717		6,101		6,101		56,818					12/15/2009
G7943#-AA-2	BOEING (SEA LAUNCH) FLOAT RATE GTD SR NT		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,676,525	5,000,000	5,000,000	5,000,000						5,000,000		(323,475)	(323,475)	199,832	07/12/2015
097023-AT-2	BOEING CO		03/06/2008	Various		4,537,779	4,300,000	4,276,694	4,286,594		434		434		4,287,028		250,751	250,751	150,590	02/15/2013
06423R-BE-5	BOIT 2003-A9		10/15/2008	SCHEDULED REDEMPTION		1,166,667	1,166,667	1,176,647	1,168,678		(2,011)		(2,011)		1,166,667				37,528	06/15/2011
06423R-AY-2	BOIT 2003-C3 C3		06/11/2008	BANK OF AMERICA		13,658,971	15,815,000	15,306,786	15,433,372		36,826		36,826		15,470,198		(1,811,227)	(1,811,227)	379,283	02/16/2016
06423R-BQ-8	BOIT 2004-B2, B2		06/16/2008	J. P. MORGAN SECURITIES, INC.		19,780,468	20,000,000	19,998,240	19,999,375		171		171		19,999,546		(219,078)	(219,078)	446,712	04/15/2012
09777#-9A-8	BOME INVESTORS II, L.L.C. SR STRCTD NT (		06/30/2008	MATURED		450,907	450,907	299,418	429,542		21,365		21,365		450,907					06/30/2008
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS		06/30/2008	Various		23,298	23,313	23,313	23,313						23,313		(15)	(15)		06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS		12/01/2008	SCHEDULED REDEMPTION		172,921	172,921	171,294	171,661		1,260		1,260		172,921				7,385	12/01/2017
10620N-BZ-0	BRAZOS HIGHER ED AUTH REV SR TRUST 1993		02/01/2008	DEPFA BANK		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				105,902	06/01/2039
106238-HX-9	BRAZOS HIGHER ED AUTH STUD LN SR TRUST 1		12/10/2008	Various		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				23,540	12/01/2037
10620N-BG-2	BRAZOS HIGHER ED AUTH STUD LN SR TRUST 1		12/10/2008	Various		5,900,000	5,900,000	5,900,000	5,900,000						5,900,000				61,513	12/01/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
10623P-DE-7	BRAZOS STUDENT FIN CORP SR - TRUST 1995		12/05/2008	CALLED @ 100.00000000		2,250,000	2,250,000	2,250,000	2,250,000						2,250,000				32,415	12/01/2042
10623P-CZ-1	BRAZOS STUDENT FIN CORP SR -TRUST 2001 -		12/10/2008	Various		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				23,287	03/01/2040
10623P-CJ-7	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A		12/22/2008	CALLED @ 100.00000000		2,600,000	2,600,000	2,600,000	2,600,000						2,600,000				40,194	07/01/2038
10623P-CM-0	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A		01/10/2008	BANK OF AMERICA		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				24,694	07/01/2038
10623P-DL-1	BRAZOS STUDENT FIN CORP SR -TRUST 2003 A		12/10/2008	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				133,591	01/01/2039
106238-FU-7	BRAZOS TX HIGHER ED AUTH REV SR TRUST 19		12/10/2008	Various		9,200,000	9,200,000	9,200,000	9,200,000						9,200,000				118,627	12/01/2034
110122-AN-8	BRISTOL-MYERS SQUIBB 2.510000% 09/15/202		08/28/2008	Various		13,466,813	13,500,000	13,469,085	13,484,191		(19,084)	29,665	(48,749)		13,435,442		31,371	31,371	280,646	09/15/2023
110394-AB-9	BRISTOW GROUP INC		06/16/2008	GOLDMAN, SACHS & CO.		1,798,125	1,750,000	1,756,891	1,755,059	1,489	(301)		1,188		1,756,247		41,878	41,878	99,896	09/15/2017
115236-A*-2	BROWN & BROWN INC, SER. A SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,891,049	5,000,000	5,000,000	5,000,000						5,000,000		(108,951)	(108,951)	274,632	09/15/2011
073877-BF-8	BSABS 2005-SD2, 1A1		12/26/2008	SCHEDULED REDEMPTION		1,518,805	1,518,805	1,518,805	1,518,805						1,518,805				20,920	03/25/2035
07387U-DN-8	BSABS 2006-EC2, A2		12/26/2008	SCHEDULED REDEMPTION		1,146,836	1,146,836	1,146,836	1,146,836						1,146,836				14,459	02/25/2036
07384M-4L-3	BSARM 2004-10 31A1		12/01/2008	SCHEDULED REDEMPTION		2,947,102	2,947,102	2,917,631	2,918,879		28,223		28,223		2,947,102				113,317	01/25/2035
07384M-6H-0	BSARM 2004-12 2A1		12/01/2008	SCHEDULED REDEMPTION		979,019	979,019	962,651	962,996		16,023		16,023		979,019				26,392	02/25/2035
07384M-U4-2	BSARM 2004-4 A6		12/26/2008	CALLED @ 100		36,750,900	36,750,900	35,230,618	36,165,102		585,798		585,798		36,750,900				1,478,009	06/25/2034
07383F-EL-8	BSCMS 2000-WF2, C		04/25/2008	MERRILL LYNCH CAPITAL MARKETS		5,153,125	5,000,000	5,022,400	5,007,745		(878)		(878)		5,006,867		146,258	146,258	157,071	10/15/2032
07400W-AA-8	BSMF 2006-SL1, A		12/30/2008	Various		1,350,844	1,128,240	866,679	532,262	595,978		485,129	110,849		1,350,844				5,515	08/25/2036
07401U-AA-1	BSSLT 2007-SV1A A1		12/26/2008	SCHEDULED REDEMPTION		2,079,758	2,079,758	2,079,758	2,079,758						2,079,758				25,892	12/25/2036
07401U-AU-7	BSSLT 2007-SV1A, A3		12/26/2008	SCHEDULED REDEMPTION		4,244,875	4,244,875	4,244,875	4,244,875						4,244,875				96,564	12/25/2036
990882-9B-0	BUILDING MATERIALS CORP. 2ND (JUNIOR) LI		01/31/2008	Various		1,050,000	1,500,000	1,113,750	727,500	386,250			386,250		1,113,750		(63,750)	(63,750)	(578)	09/15/2014
12189T-AS-3	BURLINGTN NORTH SANTA FE		04/03/2008	HSBC SECURITIES, INC.		5,389,950	5,000,000	5,842,500	5,369,188		(31,815)		(31,815)		5,337,373		52,577	52,577	111,823	12/15/2010
12189T-AY-0	BURLINGTON NORTH SANTA F		09/08/2008	Various		3,956,400	4,000,000	3,909,913	3,998,109		1,594	88,087	(86,493)		3,911,616		44,784	44,784	194,611	05/01/2017
12189T-AZ-7	BURLINGTON NORTH SANTA F		09/08/2008	Various		6,169,930	6,500,000	6,124,177	6,494,394		902	370,168	(369,266)		6,125,128		44,802	44,802	344,229	05/01/2037
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		06/27/2008	Various		1,410,132	1,440,112	1,440,112	1,440,112						1,440,112		(29,979)	(29,979)	60,943	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		06/27/2008	Various		2,000,036	2,018,130	2,018,130	2,018,130						2,018,130		(18,094)	(18,094)	75,412	01/02/2012
127190-AD-8	CACI INTERNATIONAL INC 2.125000% 05/01/2		04/04/2008	J. P. MORGAN SECURITIES, INC.		158,100	150,000	145,128			160		160		145,288		12,812	12,812	1,399	05/01/2014
127387-AC-2	CADENCE DESIGN SYS INC 1.375000% 12/15/2		01/31/2008	MORGAN STANLEY DEAN WITTER		451,765	500,000	500,000	500,000						500,000		(48,235)	(48,235)	955	12/15/2011
127387-AB-4	CADENCE DESIGN SYSTEMS 0% 08/15/2023		06/18/2008	Various		4,084,625	4,100,000	4,694,292	4,100,000						4,100,000		(15,375)	(15,375)		08/15/2023
12811#-AA-8	CALAMOS HOLDINGS 5.24% SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,842,314	5,000,000	5,000,000	5,000,000						5,000,000		(157,686)	(157,686)	226,339	04/29/2011
14040E-HJ-4	CAPITAL ONE BANK		01/23/2008	BEAR STEARNS SECURITIES CORP.		4,903,000	5,000,000	4,993,700	4,998,748		101		101		4,998,850		(95,850)	(95,850)	33,646	12/01/2008
14040H-AP-0	CAPITAL ONE FINANCIAL CO		06/18/2008	GREENWICH CAPITAL MARKETS, INC.		4,675,000	5,000,000	5,000,000	5,000,000						5,000,000		(325,000)	(325,000)	115,738	09/10/2009
14040H-AR-6	CAPITAL ONE FINANCIAL CO		02/11/2008	J. P. MORGAN SECURITIES, INC.		2,974,500	3,000,000	2,991,480	2,991,677		73		73		2,991,750		(17,250)	(17,250)	90,000	09/15/2017
140661-AF-6	CAPMARK FINANCIAL GROUP		09/09/2008	Various		3,913,125	6,000,000	4,205,382	5,857,725		75,457	1,639,638	(1,564,181)		4,293,544		(380,419)	(380,419)	289,833	05/10/2012
13974D-AA-4	CARAT 2007-3, A1		05/15/2008	Various		16,968,931	16,968,931	16,968,931	16,968,931						16,968,931				311,760	09/15/2008
14149Y-AQ-1	CARDINAL HEALTH INC		09/09/2008	Various		2,925,810	3,000,000	2,972,563	2,990,975		809	18,017	(17,208)		2,973,767		(47,957)	(47,957)	134,313	06/15/2017
14155#-AA-8	CARDINALS BALLPARK, LLC SR SECD NTS		09/10/2008	Various		4,670,286	4,789,308	4,789,308	4,789,308						4,789,308		(119,022)	(119,022)	254,874	09/30/2027
14312U-AA-5	CARMX 2007-3 A1		04/15/2008	Various		14,873,051	14,873,051	14,873,051	14,873,051						14,873,051				258,529	09/15/2008
143658-AV-4	CARNIVAL CORP 1.132000% 04/29/2033		04/08/2008	Various		10,017,725	15,500,000	11,587,367	10,226,374		(109,263)		(109,263)		10,117,111		(99,386)	(99,386)	64,461	04/29/2033
14743R-AB-9	CASE CORP		03/10/2008	BANK OF AMERICA		424,469	425,000	396,421	400,335		443		443		400,778		23,691	23,691	20,370	01/15/2016
147446-AM-0	CASE NEW HOLLAND INC		03/11/2008	WARBURG DILLION READ LLC		995,000	1,000,000	955,000	961,845		979		979		962,824		32,176	32,176	38,198	03/01/2014
14912L-2X-8	CATERPILLAR FIN SERV CRP		03/07/2008	MERRILL LYNCH CAPITAL MARKETS		9,989,260	10,000,000	10,000,000	10,000,000						10,000,000		(10,740)	(10,740)	133,555	03/10/2009
14912L-3N-9	CATERPILLAR FIN SERV CRP		03/11/2008	LEHMAN BROTHERS INC.		4,604,040	4,500,000	4,497,615	4,497,643		87		87		4,497,730		106,310	106,310	58,806	12/07/2012
12489W-LB-8	CBASS 2005-CB3 AF2		11/01/2008	SCHEDULED REDEMPTION		7,453,048	6,931,162	6,826,382	6,902,093		29,069		29,069		7,453,048				165,213	05/25/2035
12489W-NM-2	CBASS 2005-CB6 A2		04/01/2008	SCHEDULED REDEMPTION		688,287	688,287	680,275	687,372		915		915		688,287				6,102	07/25/2035
12489W-NN-0	CBASS 2005-CB6 A3		12/01/2008	SCHEDULED REDEMPTION		1,080,960	1,080,960	1,059,340	1,063,385		17,575		17,575		1,080,960				39,956	07/25/2035
12489W-PH-1	CBASS 2005-CB7 AF2		12/01/2008	SCHEDULED REDEMPTION		2,013,847	2,013,847	1,994,967	2,000,563		13,284		13,284		2,013,847				57,882	11/25/2035
12498N-AB-9	CBASS 2006-CB2 AF2		11/01/2008	SCHEDULED REDEMPTION		1,007,497	1,007,497	1,003,167	1,005,754		1,742		1,742		1,007,497				43,890	12/25/2036
1248P1-AD-6	CBASS 2006-CB8, A2C		12/31/2008	Various		3,228,750	5,250,000	5,650,658	5,250,000		212,434		212,434		5,462,434		(2,233,684)	(2,233,684)	112,827	10/25/2036
14983A-AA-7	CBASS 2006-SL1, A-1		12/26/2008	SCHEDULED REDEMPTION		1,464,719	1,464,719	1,464,719	1,464,719						1,464,719				15,986	09/25/2036
17305E-BQ-7	CCCIT 2003-C3		04/07/2008	SCHEDULED REDEMPTION		11,750,000	11,750,000	12,231,914	11,778,652		(28,652)		(28,652)		11,750,000				261,438	04/07/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
17305E-CG-8	CCCIT 2004-A7, A7		03/12/2008	GREENWICH CAPITAL MARKETS, INC.		43,003,125	45,000,000	45,100,197	45,073,096		(3,436)		(3,436)		45,069,660		(2,066,535)	(2,066,535)	654,006	11/25/2013
17305E-CH-6	CCCIT 2004-A8, A8		06/06/2008	J. P. MORGAN SECURITIES, INC.		25,469,844	26,000,000	25,932,032	25,931,299		3,439		3,439		25,934,738		(464,893)	(464,893)	640,539	12/12/2016
17305E-DA-0	CCCIT 2006-A2, A2		06/24/2008	BANK OF AMERICA		15,649,511	15,525,000	15,319,878	15,436,586		38,405		38,405		15,474,991		174,520	174,520	663,025	02/10/2011
17305E-DF-9	CCCIT 2006-A4, A4		06/16/2008	BANK OF AMERICA		42,339,013	41,654,000	42,143,792	42,024,834		(47,817)		(47,817)		41,977,016		361,996	361,996	1,381,004	05/10/2013
22822R-AF-7	CCI 2006-1A AFX		05/06/2008	LEHMAN BROTHERS INC.		28,548,749	28,925,000	28,449,485	28,502,477		34,985		34,985		28,537,462		11,287	11,287	606,800	11/15/2036
17303C-BN-0	CCIMT 1999-2, A		06/16/2008	J. P. MORGAN SECURITIES, INC.		2,147,972	2,130,000	2,234,669	2,166,526		(14,084)		(14,084)		2,152,441		(4,469)	(4,469)	101,521	03/10/2011
15132K-AA-2	CDTIM 2005-1, A1		12/20/2008	SCHEDULED REDEMPTION		1,688,305	1,688,305	1,688,183	1,688,236		68		68		1,688,305				46,194	05/20/2017
15135E-AB-1	CENTENNIAL CELL/COMMUNIC		06/10/2008	LEHMAN BROTHERS INC.		1,283,188	1,225,000	1,324,531	1,286,250	14,452	(13,513)		939		1,287,189		(4,001)	(4,001)	61,327	06/15/2013
15133V-AG-4	CENTENNIAL COMMUNICATION		06/10/2008	Various		1,482,500	1,500,000	1,563,750	1,549,065		(3,546)		(3,546)		1,545,519		(63,019)	(63,019)	147,500	01/01/2013
151895-B*-9	CENTERPOINT PROPERTIES TR. SER B		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,802,087	5,000,000	5,000,000	5,000,000						5,000,000		(197,913)	(197,913)	226,722	06/15/2013
156700-AL-0	CENTURYTEL INC		09/03/2008	Various		2,712,870	3,000,000	2,699,109	2,982,565		5,232	282,411	(277,179)		2,705,386		7,484	7,484	168,500	04/01/2017
14911X-AA-4	CFAT 2007-A A1		04/25/2008	SCHEDULED REDEMPTION		5,806,359	5,806,359	5,806,359	5,806,359						5,806,359				70,607	09/25/2008
161571-AL-8	CHAIT 2005-A4, A4		06/24/2008	SALOMON SMITH BARNEY		15,004,101	15,000,000	14,830,664	14,908,759		18,017		18,017		14,926,776		77,325	77,325	338,400	01/15/2013
159864-AB-3	CHARLES RIVER LABORATORI 2.250000% 06/15		04/17/2008	DEUTSCHE BANK CAPITAL CORP.		128,674	100,000	107,500	106,138		(338)		(338)		105,801		22,873	22,873	794	06/15/2013
161175-AA-2	CHARTER COMM OPT LLC/CAP		03/10/2008	Various		3,720,000	4,000,000	3,938,875	3,860,000	100,342	1,114		101,456		3,961,456		(241,456)	(241,456)	147,333	04/30/2012
16411R-AD-1	CHENIERE ENERGY INC 2.250000% 08/01/2012		04/01/2008	KBC FINANCIAL PRODUCTS USA INC		375,340	500,000	500,000	500,000						500,000		(124,660)	(124,660)	7,594	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012		04/07/2008	KBC FINANCIAL PRODUCTS USA INC		381,500	500,000	593,930	525,000	39,335	(3,903)		35,432		560,432		(178,932)	(178,932)	7,781	08/01/2012
165167-BA-4	CHESAPEAKE ENERGY CORP		03/03/2008	DEUTSCHE BANK SECURITIES		912,730	884,000	890,011	882,005		39		39		882,044		30,686	30,686	43,961	01/15/2015
165167-BC-0	CHESAPEAKE ENERGY CORP		03/10/2008	Various		3,100,000	3,000,000	3,064,266	3,035,453		(1,650)		(1,650)		3,033,803		66,197	66,197	119,375	09/15/2013
165167-BG-1	CHESAPEAKE ENERGY CORP		03/10/2008	BANK OF AMERICA		513,125	500,000	522,500	508,750	6,492	(597)		5,895		514,645		(1,520)	(1,520)	9,167	06/15/2014
165167-BN-6	CHESAPEAKE ENERGY CORP		03/04/2008	GREENWICH CAPITAL MARKETS, INC.		3,332,000	3,400,000	3,170,500	3,178,697		3,716		3,716		3,182,413		149,587	149,587	145,161	01/15/2016
165167-CB-1	CHESAPEAKE ENERGY CORP 2.250000% 12/15/2		07/16/2008	KBC FINANCIAL PRODUCTS USA INC		940,338	900,000	989,730			(692)		(692)		989,038		(48,700)	(48,700)	3,038	12/15/2038
165167-BW-6	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2		06/30/2008	Various		9,939,848	5,850,000	6,439,509	6,401,918	22,002	(34,720)		(12,718)		6,389,201		3,550,647	3,550,647	94,046	11/15/2035
995481-9D-2	CHS COMMUNITY HEALTH SYS. INC. TERM LOAN		06/09/2008	Various		2,616,622	2,767,981	2,767,981	2,763,677	4,304			4,304		2,767,981		(151,360)	(151,360)	87,432	07/25/2014
171232-AR-2	CHUBB CORP		09/09/2008	Various		1,953,320	2,000,000	1,938,223			1,108	43,897	(42,789)		1,939,331		13,989	13,989	40,250	05/15/2018
171232-AS-0	CHUBB CORP		09/09/2008	Various		1,928,540	2,000,000	1,911,148			223	65,132	(64,908)		1,911,372		17,168	17,168	45,500	05/15/2038
171871-AE-6	CINCINNATI BELL INC		03/11/2008	Various		4,772,500	5,000,000	4,939,103	4,875,000	74,769	1,098		75,867		4,950,867		(178,367)	(178,367)	297,661	01/15/2014
17275R-AB-8	CISCO SYSTEMS INC		03/11/2008	BANK OF AMERICA		3,644,620	3,500,000	3,493,315	3,495,600		262		262		3,495,862		148,758	148,758	103,104	02/22/2011
125581-CT-3	CIT GROUP INC		09/03/2008	Various		1,530,000	2,000,000	1,586,357	1,998,754		18,034	412,163	(394,129)		1,604,625		(74,625)	(74,625)	115,500	02/13/2012
94978#-CH-8	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		03/31/2008	PRINCIPAL PAYDOWN		2,308,785	2,308,785	2,308,785	2,308,785						2,308,785				128,556	06/15/2010
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		03/31/2008	Various		424,345	424,345	424,345	424,345						424,345				22,104	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82		12/15/2008	SCHEDULED REDEMPTION		41,471	41,471	41,471	41,471						41,471				2,455	06/15/2016
12558M-BM-3	CITHE 2003-1		12/01/2008	SCHEDULED REDEMPTION		354,369	354,369	354,329	354,356		13		13		354,369				10,185	10/20/2032
12558M-BN-1	CITHE 2003-1		12/01/2008	SCHEDULED REDEMPTION		213,251	213,251	213,185	213,230		21		21		213,251				4,918	09/20/2032
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE		06/11/2008	DEUTSCHE BANK SECURITIES		8,014,981	9,250,000	9,114,130	9,132,566		8,587		8,587		9,141,153		(1,126,172)	(1,126,172)	238,958	06/10/2015
172967-CM-1	CITIGROUP INC		04/04/2008	Various		24,673,940	25,000,000	25,065,300	25,024,000		(3,679)		(3,679)		25,020,321		(346,381)	(346,381)	364,057	06/09/2009
172967-CQ-2	CITIGROUP INC		09/08/2008	Various		4,902,565	5,443,000	4,964,398	5,266,190		21,297	236,132	(214,835)		5,051,355		(148,790)	(148,790)	269,126	09/15/2014
172967-DU-2	CITIGROUP INC		06/18/2008	Various		15,928,500	16,000,000	15,769,320	15,792,475		21,881		21,881		15,814,355		114,145	114,145	563,408	09/29/2011
172967-EC-1	CITIGROUP INC		09/02/2008	Various		11,978,650	13,250,000	12,355,703	12,861,681		3,317	503,800	(500,483)		12,361,198		(382,548)	(382,548)	332,141	05/29/2037
172967-EM-9	CITIGROUP INC		09/08/2008	Various		1,897,860	2,000,000	1,920,868	2,032,429		(15)	111,792	(111,807)		1,920,622		(22,762)	(22,762)	98,681	11/21/2017
17453B-AS-0	CITIZENS COMMUNICATIONS		03/11/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,470,500	1,700,000	1,504,500	1,506,006		797		797		1,506,803		(36,303)	(36,303)	88,878	01/15/2027
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R		12/01/2008	SCHEDULED REDEMPTION		25,887	25,887	25,887	25,887						25,887				901	09/01/2032
990976-9A-2	CLAIRE'S STORES INC. TERM B		09/28/2007	VARIOUS															2,643	05/29/2014
18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,568,400	5,000,000	5,000,000	5,000,000						5,000,000		(431,600)	(431,600)	273,325	08/23/2015
189054-AP-4	CLOROX		01/10/2008	BANK OF AMERICA		6,078,720	6,000,000	6,021,720	6,021,365		(153)		(153)		6,021,212		57,508	57,508	87,200	10/15/2012
161444-AA-2	CMAOT 2006-B, A2		03/15/2008	SCHEDULED REDEMPTION		3,264,386	3,264,386	3,263,366	3,263,734		651		651		3,264,386				26,619	10/15/2009

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
191216-AK-6	COCA-COLA CO		03/03/2008	GOLDMAN, SACHS & CO.		3,159,690	3,000,000	2,995,530	2,995,587		62		62		2,995,649		164,041	164,041	55,729	11/15/2017
19458L-AC-4	COLLEGE FUNDING SERVICES ED LN TRUST 200		05/22/2008	CALLED @ 100.00000000		6,150,000	6,150,000	6,150,000	6,150,000						6,150,000				143,671	03/01/2042
19458L-AD-2	COLLEGE FUNDING SERVICES ED LN TRUST 200		05/22/2008	CALLED @ 100.00000000		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				155,576	03/01/2042
19458L-AE-0	COLLEGE FUNDING SERVICES ED LN TRUST 200		01/11/2008	OPPENHEIMER & CO., INC.		15,150,000	15,150,000	15,150,000	15,150,000						15,150,000				42,757	03/28/2042
194262-BF-7	COLLEGE LOAN CORP - TRUST I SR NOTES SER		12/10/2008	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				124,920	03/01/2042
196777-KU-9	COLLEGEINV STUD LN NOTES SR - TRUST 1999		12/10/2008	Various		29,300,000	29,300,000	29,300,000	15,300,000						29,300,000				525,828	06/01/2040
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY		03/17/2008	CALLED @ 100.00000000		9,620,000	9,620,000	9,619,519	9,619,547		2		2		9,619,549		451	451	155,513	11/01/2036
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY		03/17/2008	CALLED @ 100.00000000		3,320,000	3,320,000	3,319,834	3,319,847		1		1		3,319,848		152	152	53,670	11/01/2030
196483-AG-6	COLORADO HOUSING AND FINANCE AUTHORITY		03/17/2008	CALLED @ 100.00000000		12,700,000	12,700,000	12,700,000	12,700,000						12,700,000				205,181	11/01/2036
196479-FF-1	COLORADO HSG & FIN AUTH - TRUST 10-1-01		03/17/2008	Various		8,400,000	8,400,000	8,399,580	8,399,607		1		1		8,399,608		392	392	120,835	11/01/2035
20030N-AD-3	COMCAST CORP		09/08/2008	Various		12,163,360	12,000,000	11,946,360	11,975,664		2,921		2,921		11,978,586		184,774	184,774	468,722	03/15/2011
20030N-AG-6	COMCAST CORP		09/10/2008	DEUTSCHE BANK SECURITIES		9,198,500	10,000,000	8,993,000	9,114,068		57,544		57,544		9,171,612		26,888	26,888	408,375	06/15/2016
14041N-AW-1	COMET 2003-A4, A4		06/05/2008	SALOMON SMITH BARNEY		6,710,469	6,700,000	6,503,449	6,649,122		31,650		31,650		6,680,772		29,697	29,697	118,879	07/15/2011
14041N-AT-8	COMET 2003-B3, B3		06/05/2008	MORGAN STANLEY DEAN WITTER		7,508,204	7,500,000	7,495,537	7,499,383		436		436		7,499,819		8,384	8,384	164,063	06/15/2011
14041N-CU-3	COMET 2006-A6, A6		06/16/2008	LEHMAN BROTHERS INC.		22,012,890	22,000,000	21,990,547	21,993,335		876		876		21,994,212		18,678	18,678	595,956	02/18/2014
12543D-AF-7	COMMUNITY HEALTH SYSTEMS		03/24/2008	Various		6,927,500	7,000,000	6,960,746	6,962,216		672		672		6,962,887		(35,387)	(35,387)	391,979	07/15/2015
20557#-AB-7	COMPUTERSHARE LTD SER B GTD SR NTS		06/27/2008	ALLSTATE LIFE INSURANCE CO		6,835,667	7,000,000	7,000,000	7,000,000						7,000,000		(164,333)	(164,333)	264,153	03/22/2012
20557#-AC-5	COMPUTERSHARE LTD SER C GTD SR NTS		06/27/2008	ALLSTATE LIFE INSURANCE CO		2,884,784	3,000,000	3,000,000	3,000,000						3,000,000		(115,216)	(115,216)	120,313	03/22/2015
205887-AW-2	CONAGRA INC		06/27/2008	Various		7,102,177	6,666,000	6,976,036	6,777,979		(16,244)		(16,244)		6,761,735		340,442	340,442	377,959	09/15/2010
20825T-AA-5	CONOCOPHILLIPS		02/01/2008	BARCLAYS BANK		10,607,600	10,000,000	9,999,200	9,999,275		6		6		9,999,282		608,318	608,318	173,438	10/15/2016
20903H-AB-4	CONSOLIDATED COMM HLD		02/27/2008	SAMCO		1,207,629	1,151,000	1,204,295	1,178,681		(1,928)		(1,928)		1,176,753		30,876	30,876	47,383	04/01/2012
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024		02/01/2008	Various		1,195,243	500,000	693,266	586,948		(6,438)		(6,438)		580,510		614,733	614,733	1,679	05/15/2024
22160K-AC-9	COSTCO WHOLESALE CORP		12/10/2008	Various		9,188,130	9,000,000	8,963,817	8,986,635		1,203	21,873	(20,670)		8,965,965		222,165	222,165	484,917	03/15/2017
222074-AB-2	COUCHE-TARD US/FINANCE		09/03/2008	CIBC WORLD MARKETS		2,671,188	2,875,000	2,866,942	2,853,847		1,872		1,872		2,855,719		(184,531)	(184,531)	149,130	12/15/2013
22238H-AC-4	COUNTRYWIDE FINANCIAL		01/11/2008	BARCLAYS BANK		4,850,000	5,000,000	5,000,000	5,000,000						5,000,000		(150,000)	(150,000)	51,275	05/05/2008
22238H-GQ-7	COUNTRYWIDE FINL CORP		09/09/2008	Various		5,850,000	6,500,000	6,145,355	6,488,704		16,599	342,100	(325,501)		6,163,203		(313,203)	(313,203)	287,986	06/07/2012
222372-AL-8	COUNTRYWIDE FINL CORP 1.860000% 04/15/20		01/09/2008	Various		6,751,000	10,900,000	9,866,375	9,875,618		855		855		9,876,473		(3,125,473)	(3,125,473)	47,807	04/15/2037
22282E-AA-0	COVANTA HOLDING CORP 1.000000% 02/01/202		03/05/2008	LAZARD FRERES & COMPANY		580,951	500,000	500,000	500,000						500,000		80,951	80,951	3,042	02/01/2027
224044-BG-1	COX COMMUNICATIONS INC		06/19/2008	BARCLAYS BANK		4,992,500	5,000,000	4,804,400	4,935,306		41,237		41,237		4,976,543		15,957	15,957	141,545	10/01/2008
12617A-AC-1	CPL 2002-1, A3		07/15/2008	SCHEDULED REDEMPTION		395,682	395,682	410,026	401,032		(5,350)		(5,350)		395,682				22,000	01/15/2012
12617A-AE-7	CPL TRANSITION FUNDING LLC		02/29/2008	WACHOVIA SECURITIES		5,420,899	5,000,000	4,992,028	4,994,741		99		99		4,994,840		426,058	426,058	199,653	01/15/2017
12619R-AB-4	CPS 2007-A A2		12/15/2008	SCHEDULED REDEMPTION		13,765,772	13,765,772	13,764,788	13,765,389		383		383		13,765,772				426,542	10/15/2010
12619M-AB-5	CPS 2007-B A2		12/15/2008	SCHEDULED REDEMPTION		8,117,763	8,117,763	8,117,283	8,117,555		208		208		8,117,763				287,709	02/15/2011
22541L-BH-5	CREDIT SUISSE FB USA INC		03/12/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		10,276,000	10,000,000	9,999,200	9,999,556		34		34		9,999,590		276,410	276,410	287,083	08/15/2010
2254C0-TC-1	CREDIT SUISSE NEW YORK		09/09/2008	Various		4,378,545	4,500,000	4,379,451			4,078	129,684	(125,606)		4,383,529		(4,984)	(4,984)	78,750	05/15/2013
22541H-BF-8	CREDIT SUISSE NEW YORK 1.000000% 08/26/2		06/25/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		1,299,515	1,000,000	1,000,000	1,000,000						1,000,000		299,515	299,515	7,561	08/26/2013
22541H-BQ-4	CREDIT SUISSE NEW YORK 2.000000% 02/07/2		03/11/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		1,477,233	1,500,000	1,500,000	1,500,000						1,500,000		(22,767)	(22,767)	18,083	02/07/2014
225434-AF-6	CREDIT SUISSE USA INC		04/03/2008	JEFFERIES & COMPANY, INC.		3,093,060	3,000,000	2,990,640	2,993,788		488		488		2,994,276		98,784	98,784	94,500	03/02/2011
12626P-AG-8	CRH AMERICA INC		09/08/2008	Various		6,215,090	7,000,000	6,762,886	7,020,811		3,231	259,044	(255,813)		6,764,998		(549,908)	(549,908)	487,833	09/30/2016
17310N-AF-5	CRMSI 2006-3, A6		06/17/2008	SALOMON SMITH BARNEY		13,800,000	15,000,000	14,999,700	14,999,745		20		20		14,999,766		(1,199,766)	(1,199,766)	466,655	11/25/2036
126304-AJ-3	CSC HOLDINGS INC		07/15/2008	MATURED		2,250,000	2,250,000	2,255,671	2,250,661	1,409	(2,070)		(661)		2,250,000				163,125	07/15/2008
225458-NN-4	CSFB 2005-AGE1, A1		01/25/2008	SCHEDULED REDEMPTION		116,368	116,368	116,368	116,368						116,368				485	02/25/2032
225470-UM-3	CSMC 2006-1 1A5		08/01/2008	SCHEDULED REDEMPTION		487,037	487,037	477,590	471,517						487,037				13,234	02/25/2036
12638P-BV-0	CSMC 2007-3 4A6		12/30/2008	Various		9,377,672	13,281,740	13,451,558	13,281,740		(107,999)		(107,999)		13,173,741		(3,796,069)	(3,796,069)	341,890	04/25/2037
22944B-AK-4	CSMC 2007-5 1A10		12/30/2008	Various		1,112,931	718,719	930,604	650,665		180,973	103,529	77,444		1,112,931				12,315	08/25/2037
22944B-AF-5	CSMC 2007-5 1A6		12/30/2008	Various		656,648	424,056	554,432	382,313		100,389	53,105	47,283		656,648				7,266	08/25/2037
126408-GJ-6	CSX CORP		09/09/2008	Various		1,804,500	2,000,000	1,844,593	1,996,531		2,701	151,747	(149,046)		1,847,485		(42,985)	(42,985)	96,756	05/01/2017
126408-GL-1	CSX CORP		09/09/2008	Various		2,904,180	3,000,000	2,939,589	2,992,614		2,760	52,641	(49,881)		2,942,733		(38,553)	(38,553)	174,896	03/15/2013
126408-GM-9	CSX CORP		09/09/2008	Various		2,811,840	3,000,000	2,890,009	3,043,258		52	153,761	(153,709)		2,889,550		(77,710)	(77,710)	190,104	03/15/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
126650-BG-4	CVS CAREMARK CORP		03/12/2008	WACHOVIA SECURITIES		4,822,825	5,000,000	5,000,000	5,000,000						5,000,000		(177,175)	(177,175)	75,114	06/01/2010
126650-BJ-8	CVS CAREMARK CORP		09/10/2008	Various		4,375,470	4,500,000	4,405,777	4,459,502		880	53,093	(52,214)		4,407,289		(31,819)	(31,819)	200,694	06/01/2027
12667F-AG-0	CWALT 2004-2CB 1A1		12/01/2008	SCHEDULED REDEMPTION		2,469,331	2,469,331	2,416,858	2,460,021		9,311		9,311		2,469,331				56,892	03/25/2034
12667F-AK-1	CWALT 2004-2CB 1A4		12/25/2008	SCHEDULED REDEMPTION		972,028	972,028	971,876	971,940		88		88		972,028				18,692	03/25/2034
12668B-KC-6	CWALT 2006-J1 1A6		12/01/2008	SCHEDULED REDEMPTION		4,097,507	4,097,507	4,089,184	4,092,207		5,300		5,300		4,097,507				132,891	02/25/2036
02151L-AA-4	CWALT 2007-20 A1		12/30/2008	Various		832,391	543,486	699,023	832,391		133,250	128,072	5,179		832,391				8,195	06/25/2047
126685-AB-2	CWHEL 2005-B, 2A		12/15/2008	SCHEDULED REDEMPTION		824,100	824,100	824,100	824,100						824,100				19,659	05/15/2035
12669G-NM-9	CWHL 2005-7 1-A2		12/25/2008	SCHEDULED REDEMPTION		156,041	156,041	149,799	149,806		6,235		6,235		156,041				3,032	03/25/2035
126694-GD-4	CWHL 2005-HYB7 3A2		12/17/2008	Various		1,961,129	1,810,735	1,872,560	1,952,983		84,306	75,808	8,497		1,961,129				52,215	11/20/2035
126671-R4-0	CWL 2003-5, MF1		12/01/2008	SCHEDULED REDEMPTION		2,126,672	2,126,672	2,121,352	2,123,303		3,369		3,369		2,126,672				66,700	01/25/2034
126671-R5-7	CWL 2003-5, MF2		11/01/2008	SCHEDULED REDEMPTION		255,174	255,174	255,167	255,172		2		2		255,174				8,341	11/25/2033
126673-DR-0	CWL 2004-7, MF2		11/01/2008	SCHEDULED REDEMPTION		3,902,068	3,902,068	3,902,033	3,902,045		23		23		3,902,068				86,870	10/25/2034
126673-WQ-1	CWL 2005-1, 1AV2		05/27/2008	SCHEDULED REDEMPTION		5,039,595	5,039,595	5,039,683	5,039,646		(52)		(52)		5,039,595				46,462	07/25/2035
126673-WW-8	CWL 2005-1, 3AV3		12/26/2008	SCHEDULED REDEMPTION		5,302,550	5,302,550	5,303,505	5,303,368		(818)		(818)		5,302,550				110,186	07/25/2035
126673-WE-8	CWL 2005-1, MF1		11/01/2008	SCHEDULED REDEMPTION		438,196	438,196	438,193	438,194		2		2		438,196				14,331	07/25/2035
126673-WF-5	CWL 2005-1, MF2		11/01/2008	SCHEDULED REDEMPTION		295,782	295,782	295,770	295,776		6		6		295,782				9,433	07/25/2035
126673-WG-3	CWL 2005-1, MF3		11/01/2008	SCHEDULED REDEMPTION		164,323	164,323	164,319	164,321		2		2		164,323				5,288	07/25/2035
126673-WH-1	CWL 2005-1, MF4		11/01/2008	SCHEDULED REDEMPTION		219,098	219,098	219,089	219,093		5		5		219,098				7,176	07/25/2035
126673-WJ-7	CWL 2005-1, MF5		11/01/2008	SCHEDULED REDEMPTION		136,936	136,936	136,935	136,935		1		1		136,936				4,565	07/25/2035
126670-QS-0	CWL 2005-17, 1AF2		12/01/2008	SCHEDULED REDEMPTION		875,804	875,804	875,788	875,801		3		3		875,804				45,877	05/25/2036
126673-ZU-9	CWL 2005-3, AF6		06/11/2008	Various		18,218,440	20,000,000	19,756,250	19,762,062		3,791		3,791		19,765,853		(1,547,413)	(1,547,413)	563,859	08/25/2035
126673-ZW-5	CWL 2005-3, MF2		12/01/2008	SCHEDULED REDEMPTION		683,782	683,782	683,771	683,776		6		6		683,782				23,755	08/25/2035
126673-ZX-3	CWL 2005-3, MF3		12/01/2008	SCHEDULED REDEMPTION		847,890	847,890	847,850	847,868		22		22		847,890				29,712	08/25/2035
126673-ZY-1	CWL 2005-3, MF4		12/01/2008	SCHEDULED REDEMPTION		369,242	369,242	369,238	369,240		2		2		369,242				13,312	08/25/2035
126673-ZZ-8	CWL 2005-3, MF5		12/01/2008	SCHEDULED REDEMPTION		261,446	261,446	261,435	261,440		6		6		261,446				9,519	08/25/2035
126685-CZ-7	CWL 2006-S1, A2		12/01/2008	SCHEDULED REDEMPTION		13,587,590	13,587,590	13,587,377	13,587,542		48		48		13,587,590				440,146	08/25/2021
12668X-AC-9	CWL 2006-S8, A3		12/01/2008	SCHEDULED REDEMPTION		374,908	374,908	374,901	374,903		5		5		374,908				18,168	04/25/2036
12669R-AC-1	CWL 2007-S1 A3		12/01/2008	SCHEDULED REDEMPTION		398,320	398,320	398,301	398,306		15		15		398,320				18,173	11/25/2036
152314-DP-2	CXHE 2001-B A5		06/01/2008	SCHEDULED REDEMPTION		211,854	211,854	211,324	211,404		450		450		211,854				6,146	07/25/2032
152314-HS-2	CXHE 2003-C, M2		12/26/2008	SCHEDULED REDEMPTION		965,494	965,494	970,484	967,393		(1,899)		(1,899)		965,494				18,563	09/25/2033
152314-LN-8	CXHE 2004-D, MF2		12/01/2008	SCHEDULED REDEMPTION		333,149	333,149	333,046	333,105		44		44		333,149				10,666	09/25/2034
152314-NM-8	CXHE 2005-C AF3		04/01/2008	SCHEDULED REDEMPTION		518,093	518,093	513,904	517,512		582		582		518,093				4,318	06/25/2035
152314-NN-6	CXHE 2005-C, AF4		06/01/2008	SCHEDULED REDEMPTION		7,143,830	7,143,830	7,051,462	7,082,568		61,262		61,262		7,143,830				155,129	06/25/2035
232572-AE-7	CYMER INC 3.500000% 02/15/2009		03/24/2008	CIBC WORLD MARKETS		2,701,875	2,750,000	2,682,969	2,732,280		3,707		3,707		2,735,988		(34,113)	(34,113)	59,354	02/15/2009
232806-AK-5	CYPRESS SEMICONDUCTOR CO 1.000000% 09/15		08/20/2008	CITIGROUP GLOBAL MARKETS		3,678,356	2,750,000	3,266,450	3,199,430		(186,567)		(186,567)		3,012,863		665,493	665,493	25,972	09/15/2009
23383F-BV-6	DAIMLERCHRYSLER NA HLDG		03/10/2008	J. P. MORGAN SECURITIES, INC.		9,866,660	10,000,000	10,000,000	10,000,000						10,000,000		(133,340)	(133,340)	138,048	03/13/2009
235851-AF-9	DANAHER CORP 0% 01/22/2021		04/18/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		771,926	700,000	510,948	514,224		3,792		3,792		518,017		253,909	253,909		01/22/2021
237194-AH-8	DARDEN RESTAURANTS INC		09/22/2008	Various		1,345,733	1,750,000	1,491,069	1,735,646		594	244,546	(243,952)		1,491,695		(145,962)	(145,962)	112,058	10/15/2037
23307*-AC-6	DC ARENA LP		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,740,882	5,000,000	5,000,000	5,000,000						5,000,000		(259,118)	(259,118)	255,111	11/30/2023
245217-AM-6	DEL MONTE CORP		09/03/2008	Various		2,762,281	2,725,000	2,853,543	2,745,438	66,367	(12,821)		53,546		2,798,984		(36,703)	(36,703)	107,100	12/15/2012
2515A0-HQ-9	DEUTSCHE BANK AG LONDON		09/09/2008	DEUTSCHE BANK SECURITIES		6,074,160	6,000,000	5,996,640	5,996,770		421		421		5,997,192		76,968	76,968	295,625	10/12/2012
251799-AA-0	DEVON ENERGY CORPORATION		04/17/2008	MERRILL LYNCH CAPITAL MARKETS		3,653,040	3,000,000	3,615,810	3,606,420		(3,312)		(3,312)		3,603,108		49,932	49,932	123,888	04/15/2032
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15		06/23/2008	CITIGROUP GLOBAL MARKETS		905,032	500,000	573,750	501,566		(1,222)		(1,222)		500,344		404,688	404,688	21,165	08/15/2008
252126-AD-9	DEX MEDIA FINANCE/WEST		08/07/2008	CIBC WORLD MARKETS		942,500	1,000,000	1,018,563	1,007,563	7,140	(5,372)		1,768		1,009,331		(66,831)	(66,831)	84,292	08/15/2010
25212E-AF-7	DEX MEDIA INC		02/28/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,226,250	1,635,000	1,230,676	1,487,850	47,557	22,849		70,406		1,558,256		(332,006)	(332,006)		11/15/2013
252126-AF-4	DEX MEDIA WEST/FINANCE		03/26/2008	J. P. MORGAN SECURITIES, INC.		88,740	102,000	102,000	102,000						102,000		(13,260)	(13,260)	11,360	08/15/2013
25388B-AB-0	DIGITAL RIVER INC 1.250000% 01/01/2024		11/04/2008	MCMAHAN SECURITIES CO LP		2,019,570	2,000,000	2,321,810	2,040,000	212,369	(125,262)		87,107		2,127,107		(107,537)	(107,537)	25,000	01/01/2024
254709-AD-0	DISCOVER FINANCIAL SVS		09/11/2008	Various		2,520,000	3,500,000	2,957,434	3,493,148		8,708	535,426	(526,718)		2,966,430		(446,430)	(446,430)	171,821	06/12/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
23322B-DA-3	DLJ COMMERCIAL MORTGAGE CORP 1998-CF2		03/07/2008	MERRILL LYNCH CAPITAL MARKETS		9,987,500	10,000,000	10,218,750	10,028,031		(7,188)		(7,188)		10,020,843		(33,343)	(33,343)	181,800	11/12/2031
26138E-AC-3	DR PEPPER SNAPPLE GROUP		09/12/2008	Various		4,117,000	4,000,000	3,999,400			4		4		3,999,404		117,596	117,596	27,091	05/01/2018
26157V-9B-5	DRESSER INC. 1ST LIEN		01/25/2008	Various		782,009	859,351	844,338	844,535		187		187		844,722		(62,713)	(62,713)	13,992	05/04/2014
23330X-AK-6	DRS TECHNOLOGIES INC 2.000000% 02/01/202		05/30/2008	Various		3,343,767	2,500,000	2,437,735	2,435,346		(375)		(375)		2,434,972		908,795	908,795	41,106	02/01/2026
263534-BS-7	E.I. DU PONT DE NEMOURS		03/03/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		6,283,380	6,000,000	5,986,920	5,987,093		411		411		5,987,504		295,876	295,876	77,500	01/15/2013
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033		06/11/2008	Various		1,811,596	1,900,000	1,942,146	1,891,596	40,169	(8,975)		31,194		1,922,790		(111,194)	(111,194)	34,022	10/15/2033
27876G-AN-8	ECHOSTAR DBS CORP		10/01/2008	MATURED		3,450,000	3,450,000	3,412,492	3,434,321	220	15,460		15,679		3,450,000				198,375	10/01/2008
27876G-AY-4	ECHOSTAR DBS CORP		03/11/2008	BANK OF AMERICA		1,443,750	1,500,000	1,408,413	1,419,297		1,862		1,862		1,421,159		22,591	22,591	44,995	10/01/2014
280850-AE-8	EDINVEST COMPANY STUD LN SR - TRUST 2003		12/10/2008	Various		8,100,000	8,100,000	8,100,000	8,100,000						8,100,000				94,364	06/01/2041
28140E-AD-3	EDUCATION LENDING GROUP, INC - ED FUNDIN		02/14/2008	DAIN RAUSCHER INCORPORATED		4,650,000	4,650,000	4,650,000	4,650,000						4,650,000				45,292	03/15/2032
28140V-AD-5	EDUCATION LENDING GROUP, INC - ED FUNDIN		12/10/2008	Various		14,000,000	14,000,000	14,000,000	11,450,000						14,000,000				490,809	06/15/2043
280907-AG-1	EDUCATION LOANS INC SR - TRUST 1998-1 -		12/10/2008	Various		5,400,000	5,400,000	5,400,000							5,400,000				23,834	06/01/2020
280907-BM-7	EDUCATION LOANS INC SR - TRUST 2004 C/D		12/10/2008	Various		40,100,000	40,100,000	40,100,000	26,100,000						40,100,000				900,651	12/01/2036
28148N-BM-4	EDUCATIONAL FUNDING OF THE SOUTH, INC -		12/10/2008	Various		14,000,000	14,000,000	14,000,000	3,600,000						14,000,000				270,734	06/01/2038
281486-AA-8	EFSI - CA (EDFUS) STUDENT LOAN NOTES - T		12/10/2008	CALLED @ 100.00000000		150,000	150,000	150,000							150,000				647	06/01/2041
268440-AE-4	EFSI STUDENT LN SR - TRUST 2003 - SER 03		12/10/2008	CALLED @ 100.00000000		11,500,000	11,500,000	11,500,000	11,500,000						11,500,000				268,469	06/01/2039
28336L-AE-9	EL PASO CORPORATION		03/10/2008	J. P. MORGAN SECURITIES, INC.		2,080,000	2,000,000	2,080,000			(1,940)		(1,940)		2,078,060		1,940	1,940	38,500	06/15/2012
285661-AF-1	ELEC DATA SYSTEM		06/27/2008	Various		3,984,688	4,000,000	3,999,830	3,999,063		(690)		(690)		3,998,372		(13,685)	(13,685)	139,823	07/15/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/		05/06/2008	MCMAHAN SECURITIES CO LP		3,233,125	3,250,000	3,282,805	3,237,971		(9,730)		(9,730)		3,228,241		4,884	4,884	20,042	06/01/2023
532457-AZ-1	ELI LILLY & CO		09/09/2008	Various		1,967,400	2,000,000	1,914,157	1,989,912		649	75,523	(74,874)		1,915,038		52,362	52,362	109,083	03/15/2027
29078E-AC-9	EMBARQ CORP		09/03/2008	Various		1,930,240	2,000,000	1,929,741	1,999,919		2,235	70,159	(67,925)		1,931,995		(1,755)	(1,755)	103,690	06/01/2013
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025		03/06/2008	Various		1,808,210	2,000,000	1,613,920	1,640,208		2,092		2,092		1,642,299		165,911	165,911	30,729	09/01/2025
29266R-L#-3	ENERGIZER HOLDINGS, INC. (SEPTEMBER 2007		06/27/2008	ALLSTATE LIFE INSURANCE CO		9,755,784	10,000,000	10,000,000	10,000,000						10,000,000		(244,216)	(244,216)	480,375	10/15/2017
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500% 10/15/201		07/21/2008	MCMAHAN SECURITIES CO LP		1,469,125	1,150,000	1,150,000	1,150,000						1,150,000		319,125	319,125	35,093	10/15/2015
29379V-AA-1	ENTERPRISE PRODUCTS OPER		09/09/2008	Various		2,005,420	2,000,000	1,985,959	1,999,082		255	13,101	(12,846)		1,986,236		19,184	19,184	128,800	09/15/2017
29426L-AA-6	EPICOR SOFTWARE CORP 2.375000% 05/15/202		05/28/2008	MCMAHAN SECURITIES CO LP		735,000	1,000,000	1,000,000	905,000	95,000			95,000		1,000,000		(265,000)	(265,000)	12,997	05/15/2027
294751-DF-6	EQABS 2003-4, M1		11/01/2008	SCHEDULED REDEMPTION		333,514	333,514	331,143	331,918		1,596		1,596		333,514				12,766	10/25/2034
26882P-AV-4	ERAC USA FINANCE COMPANY		11/15/2008	Various		6,000,000	6,000,000	5,985,477	5,998,693		11,570	10,263	1,307		6,000,000				318,000	11/15/2008
26882P-AY-8	ERAC USA FINANCE COMPANY		07/08/2008	Various		4,887,500	5,000,000	4,920,515	5,000,000		3,550	79,485	(75,935)		4,924,065		(36,565)	(36,565)	158,543	04/30/2009
26882P-BB-7	ERAC USA FINANCE COMPANY		09/09/2008	Various		1,726,300	2,000,000	1,787,018	1,996,553		3,206	209,482	(206,275)		1,790,277		(63,977)	(63,977)	115,104	10/15/2017
89838@-AA-7	ESTATE OF JAMES CAMPBELL SER A SR NTS		06/27/2008	ALLSTATE LIFE INSURANCE CO		4,776,690	5,000,000	5,000,000	5,000,000						5,000,000		(223,310)	(223,310)	127,096	09/30/2011
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023		07/18/2008	LEHMAN BROTHERS INC.		996,250	1,000,000	1,000,000	1,000,000						1,000,000		(3,750)	(3,750)	14,083	08/15/2023
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/		05/19/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		6,741,563	6,750,000	6,648,938	6,640,313	86,066	10,958		97,024		6,737,336		4,226	4,226	188,438	11/01/2008
30246Q-AB-9	FBRSI 2005-1, A2		12/29/2008	SCHEDULED REDEMPTION		1,415,375	1,415,375	1,415,375	1,415,375						1,415,375				28,074	06/28/2035
31959A-AA-1	FCHT 2005-1A, A		12/15/2008	SCHEDULED REDEMPTION		312,799	312,799	312,799	312,799						312,799				3,789	09/15/2022
314275-AA-6	FEDERATED RETAIL HOLDING		09/09/2008	Various		5,241,540	6,000,000	5,211,652	5,996,258		13,323	784,268	(770,945)		5,225,313		16,227	16,227	276,317	12/01/2016
314275-AB-4	FEDERATED RETAIL HOLDING		09/10/2008	Various		932,530	1,000,000	929,054	999,435		3,462	70,286	(66,824)		932,610		(80)	(80)	53,500	03/15/2012
314275-AC-2	FEDERATED RETAIL HOLDING		09/10/2008	Various		2,347,680	3,000,000	2,310,328	2,985,792		1,265	675,332	(674,067)		2,311,725		35,955	35,955	191,250	03/15/2037
31428N-AE-8	FEDERATED STUDENT FIN CORP - TRUST 2003		12/30/2008	CALLED @ 100.00000000		700,000	700,000	647,745			285		285		648,030		51,970	51,970	4,311	06/01/2040
31428N-AF-5	FEDERATED STUDENT FIN CORP - TRUST 2003		12/10/2008	Various		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				17,777	06/01/2040
31428X-AF-3	FEDEX CORP		01/10/2008	BARCLAYS BANK		10,678,500	10,000,000	9,927,800	9,944,635		608		608		9,945,244		733,256	733,256	302,083	02/15/2011
31428X-AM-8	FEDEX CORP		01/03/2008	GOLDMAN, SACHS & CO.		7,416,225	7,500,000	7,492,800	7,498,088		29		29		7,498,117		(81,892)	(81,892)	70,729	04/01/2009
30241L-AF-6	FEI COMPANY 2.875000% 06/01/2013		02/04/2008	MCMAHAN SECURITIES CO LP		510,000	500,000	504,932	504,089		(71)		(71)		504,018		5,982	5,982	2,635	06/01/2013
32027N-XT-3	FFML 2005-FF12 A2A		02/25/2008	SCHEDULED REDEMPTION		399,607	399,607	399,607	399,607						399,607				2,062	11/25/2036
251526-E*-6	FINANCIAL FEDERAL CREDIT INC. / DB PERFO		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,647,350	5,000,000	5,000,000	5,000,000						5,000,000		(352,650)	(352,650)	171,923	05/17/2011
31746*-BD-5	FINANCIAL FEDERAL CREDIT SER A SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,872,816	5,000,000	5,000,000	5,000,000						5,000,000		(127,184)	(127,184)	213,033	05/02/2010

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
00770@-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII		03/11/2008	DISTRIBUTION		3,583,500											3,583,500	3,583,500		02/28/2009
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND		12/01/2008	SCHEDULED REDEMPTION		565,978	565,978	565,978	565,978						565,978				19,442	04/01/2012
319098-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR		12/01/2008	SCHEDULED REDEMPTION		165,170	165,170	165,170	165,170						165,170				7,109	04/01/2012
33738M-AE-1	FIRST UNION NATL BANK		06/27/2008	Various		15,846,360	15,000,000	16,672,050	15,611,216		(90,430)		(90,430)		15,520,787		325,573	325,573	918,667	08/18/2010
337738-AF-5	FISERV INC		01/10/2008	J. P. MORGAN SECURITIES, INC.		3,097,080	3,000,000	2,998,590	2,998,618		10		10		2,998,627		98,453	98,453	28,073	11/20/2012
337738-AG-3	FISERV INC		01/10/2008	J. P. MORGAN SECURITIES, INC.		3,112,950	3,000,000	2,990,130	2,990,210		27		27		2,990,237		122,713	122,713	31,167	11/20/2017
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2		03/25/2008	J. P. MORGAN SECURITIES, INC.		765,563	500,000	515,450	508,698		(638)		(638)		508,060		257,502	257,502	9,344	03/01/2024
34073M-7J-5	FLORIDA HSG FINANCIAL CORP		02/29/2008	CALLED @ 100.00000000		32,000,000	32,000,000	32,000,000	32,000,000						32,000,000				372,469	01/01/2047
343412-AA-0	FLUOR CORP 1.500000% 02/15/2024		05/27/2008	JEFFERIES & COMPANY, INC.		410,100	125,000	188,471	146,245		(8,148)		(8,148)		138,097		272,003	272,003	1,484	02/15/2024
32113J-BR-5	FNLC 2005-3, AV2		08/25/2008	SCHEDULED REDEMPTION		2,124,347	2,124,347	2,124,347	2,124,347						2,124,347				27,654	12/25/2035
34460X-AA-7	FONTAINEBLEAU LAS VEGAS		01/10/2008	MERRILL LYNCH CAPITAL MARKETS		1,783,500	2,175,000	2,201,000	1,886,813	312,425	(134)		312,291		2,199,104		(415,604)	(415,604)	18,578	06/15/2015
345397-SM-6	FORD MOTOR CRED		10/31/2008	Various		1,670,000	2,000,000	1,609,348	1,882,492	121,966	59,296	426,731	(245,469)		1,637,023		32,977	32,977	150,368	10/28/2009
345397-UC-5	FORD MOTOR CREDIT CO		10/31/2008	Various		7,687,500	9,000,000	7,297,811	8,108,802	352,273	196,914	620,529	(71,343)		8,037,459		(349,959)	(349,959)	475,000	01/15/2010
34527R-KS-1	FORDO 2005-A, B		08/15/2008	SCHEDULED REDEMPTION		1,475,000	1,475,000	1,439,277	1,465,942		9,058		9,058		1,475,000				38,153	01/15/2010
34529A-AC-2	FORDO 2007-A A3A		03/11/2008	GREENWICH CAPITAL MARKETS, INC.		13,199,063	13,000,000	12,998,138	12,998,604		188		188		12,998,793		200,270	200,270	173,550	08/15/2011
346091-AX-9	FOREST OIL CORPORATION		02/08/2008	J. P. MORGAN SECURITIES, INC.		696,500	700,000	700,000	700,000						700,000		(3,500)	(3,500)	8,176	06/15/2019
34640#-AA-9	FORMOSA PLASTICS CORP USA / FORMOSA UTIL		09/10/2008	ALLSTATE LIFE INSURANCE CO		8,271,384	8,000,000	8,000,000	8,000,000						8,000,000		271,384	271,384	520,000	10/15/2018
C8854*-AA-5	FREEMAN DECORATING CO. SER A SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,976,578	5,000,000	5,000,000	5,000,000						5,000,000		(23,422)	(23,422)	201,250	06/28/2011
35687M-AK-3	FREESCALE SEMICONDUCTOR		03/10/2008	MORGAN STANLEY DEAN WITTER		742,500	1,000,000	1,000,000	850,000	150,000			150,000		1,000,000		(257,500)	(257,500)	22,306	12/15/2014
35687M-AP-2	FREESCALE SEMICONDUCTOR		02/11/2008	J. P. MORGAN SECURITIES, INC.		599,375	875,000	875,000	721,875	153,125			153,125		875,000		(275,625)	(275,625)	14,520	12/15/2016
36158Y-BC-2	GECMC 2001-1, C		06/19/2008	GOLDMAN, SACHS & CO.		10,357,813	10,000,000	11,484,375	10,799,558		(111,275)		(111,275)		10,688,283		(330,470)	(330,470)	393,087	05/15/2033
36159J-AR-2	GEMNT 2006-1 A		09/11/2008	GREENWICH CAPITAL MARKETS, INC.		51,930,931	51,685,000	51,285,503	51,377,186		122,574		122,574		51,499,760		431,171	431,171	1,946,857	09/15/2012
36962G-3T-9	GENERAL ELEC CAP CORP		09/09/2008	Various		12,806,360	13,000,000	12,734,745			4,170	238,085	(233,915)		12,738,915		67,445	67,445	163,067	05/01/2013
36962G-G9-9	GENERAL ELEC CAP CORP		09/22/2008	Various		8,674,830	9,000,000	8,818,318	8,937,087		45,969	19,682	26,287		8,963,374		(288,544)	(288,544)	202,245	03/02/2009
36962G-M6-8	GENERAL ELEC CAP CORP		05/14/2008	J. P. MORGAN SECURITIES, INC.		5,031,000	5,000,000	4,725,900	4,796,275		18,161		18,161		4,814,437		216,563	216,563	108,160	11/21/2011
36962G-P4-0	GENERAL ELEC CAP CORP		03/04/2008	MATURED		15,000,000	15,000,000	15,001,650	15,000,104		(104)		(104)		15,000,000				196,077	03/04/2008
36962G-P6-5	GENERAL ELEC CAP CORP		06/13/2008	Various		13,959,500	14,000,000	13,486,760	13,505,483		9,361		9,361		13,514,844		444,656	444,656	333,938	03/04/2015
36962G-R4-8	GENERAL ELEC CAP CORP		01/10/2008	RBC DAIN RAUSCHER		15,044,250	15,000,000	14,439,750	14,711,887		6,409		6,409		14,718,296		325,954	325,954	230,313	09/01/2009
36962G-S6-2	GENERAL ELEC CAP CORP		02/04/2008	J. P. MORGAN SECURITIES, INC.		10,406,100	10,000,000	9,987,700	9,992,737		242		242		9,992,980		413,120	413,120	143,542	10/21/2010
36962G-XS-8	GENERAL ELEC CAP CORP		03/12/2008	LEHMAN BROTHERS INC.		17,983,790	17,000,000	17,942,230	17,589,461		(27,383)		(27,383)		17,562,078		421,712	421,712	588,153	02/15/2012
252737-AB-7	GENERAL ELECTRIC CAPITAL CORP. / DIAMOND		09/10/2008	ALLSTATE LIFE INSURANCE CO		5,081,710	5,000,000	5,000,000	5,000,000						5,000,000		81,710	81,710	268,500	09/12/2011
369604-BC-6	GENERAL ELECTRIC CO		01/08/2008	J. P. MORGAN SECURITIES, INC.		2,995,500	3,000,000	2,975,850	2,975,979		52		52		2,976,031		19,469	19,469	15,313	12/06/2017
370334-BC-7	GENERAL MILLS INC 5.250000% 04/11/2037		04/14/2008	Various		12,169,250	12,200,000	12,183,500	12,183,649		60		60		12,183,710		(14,460)	(14,460)	234,371	04/11/2037
370442-BW-4	GENERAL MOTORS		01/09/2008	DEUTSCHE BANK SECURITIES		1,567,188	2,125,000	1,915,156	1,689,375	227,124	213		227,336		1,916,711		(349,524)	(349,524)	87,169	07/15/2023
370425-RZ-5	GENL MOTORS ACCEPT CORP		07/21/2008	LEHMAN BROTHERS INC.		1,625,000	2,500,000	2,615,000	2,097,188	516,223	(1,032)		515,191		2,612,378		(987,378)	(987,378)	146,111	11/01/2031
37247X-AC-6	GENWORTH GLOBAL FUNDING		09/04/2008	Various		7,740,470	8,000,000	7,910,808	7,984,881		6,800	66,712	(59,912)		7,924,969		(184,499)	(184,499)	420,535	03/15/2011
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023		11/12/2008	Various		6,723,633	6,500,000	6,736,658	6,613,190		(95,821)		(95,821)		6,517,369		206,265	206,265	67,880	12/01/2023
373298-BV-9	GEORGIA-PACIFIC		02/27/2008	Various		3,092,250	3,100,000	3,105,864	3,100,000						3,100,000		(7,750)	(7,750)	75,563	05/15/2011
373298-BU-1	GEORGIA-PACIFIC CORP		03/10/2008	J. P. MORGAN SECURITIES, INC.		885,000	1,000,000	1,025,000	965,000	59,829	(68)		59,761		1,024,761		(139,761)	(139,761)	29,090	05/15/2031
373298-CG-1	GEORGIA-PACIFIC CORP		05/16/2008	CIBC WORLD MARKETS		1,741,250	1,750,000	1,750,000	1,701,875	48,125			48,125		1,750,000		(8,750)	(8,750)	104,125	01/15/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
375558-AF-0	GILEAD SCIENCES INC .625000% 05/01/2013		07/14/2008	BANK OF AMERICA SECURITIES LLC		745,303	500,000	453,125	463,382		3,556		3,556		466,938		278,364	278,364	2,222	05/01/2013
361856-EC-7	GMACM 2005-HE1, A3		12/26/2008	SCHEDULED REDEMPTION		2,994,653	2,994,653	2,994,653	2,994,653						2,994,653				69,309	08/25/2035
36185H-EG-4	GMACM 2006-HLTV1, A-2		12/01/2008	SCHEDULED REDEMPTION		21,834,917	21,834,917	21,775,766	21,826,124		8,793		8,793		21,834,917				776,660	10/25/2029
38011M-AA-6	GMX RESOURCES INC 5.000000% 02/01/2013		07/02/2008	JEFFERIES & COMPANY, INC.		1,467,700	800,000	800,000							800,000		667,700	667,700	10,368	02/01/2013
991018-9A-2	GOLDEN NUGGET, INC. FIRST LIEN TERM LOAN		09/18/2007	VARIOUS															500	06/30/2014
05069M-30-6	GOLDMAN SACHS - RITS 2006-7		11/22/2008	DISTRIBUTION		255											255	255		06/08/2026
05069G-30-9	GOLDMAN SACHS - RITS 2006-8		11/15/2008	DISTRIBUTION		255											255	255		06/08/2026
38141G-BU-7	GOLDMAN SACHS GROUP INC		09/09/2008	Various		6,211,740	6,000,000	6,524,128	6,382,489		(52,086)	169,352	(221,438)		6,161,051		50,689	50,689	458,700	01/15/2012
38141G-DK-7	GOLDMAN SACHS GROUP INC		09/09/2008	Various		1,926,340	2,000,000	1,906,665	1,935,357		7,693	16,635	(8,942)		1,926,415		(75)	(75)	110,042	07/15/2013
38141G-EU-4	GOLDMAN SACHS GROUP INC		03/05/2008	GREENWICH CAPITAL MARKETS, INC.		9,450,700	10,000,000	9,993,100	9,993,616		105		105		9,993,722		(543,022)	(543,022)	367,188	01/15/2017
38143U-BD-2	GOLDMAN SACHS GROUP LP		03/11/2008	BANK OF AMERICA		9,593,690	10,000,000	10,000,000	10,000,000						10,000,000		(406,310)	(406,310)	109,992	06/28/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP		04/02/2008	GOLDMAN, SACHS & CO.		10,036,900	10,000,000	9,979,500	9,989,289		1,111		1,111		9,990,399		46,501	46,501	140,000	06/15/2010
382550-AU-5	GOODYEAR TIRE & RUBBER		03/18/2008	Various		2,110,000	2,000,000	2,202,500	2,120,000	61,776	(7,655)		54,121		2,174,121		(64,121)	(64,121)	130,125	07/01/2015
382550-AX-9	GOODYEAR TIRE & RUBBER C		03/18/2008	Various		1,640,150	1,568,000	1,601,320	1,595,087		(1,320)		(1,320)		1,593,767		46,383	46,383	41,648	12/01/2011
398905-AE-9	GROUP 1 AUTOMOTIVE INC 2.250000% 06/15/2		01/23/2008	MCMAHAN SECURITIES CO LP		1,256,500	2,000,000	1,755,256	1,325,000	433,248	412		433,660		1,758,660		(502,160)	(502,160)	5,347	06/15/2036
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A		12/01/2008	SCHEDULED REDEMPTION		138,103	138,103	144,166	142,389		(4,286)		(4,286)		138,103				6,250	09/19/2027
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A		12/01/2008	SCHEDULED REDEMPTION		56,393	56,393	59,089	58,359		(1,966)		(1,966)		56,393				2,771	09/19/2027
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A		12/01/2008	SCHEDULED REDEMPTION		124,875	124,875	130,124	128,663		(3,787)		(3,787)		124,875				5,320	05/19/2027
36228F-P7-5	GSAMP 2004-NC1, M2		12/26/2008	SCHEDULED REDEMPTION		2,603,873	2,603,873	2,619,740	2,610,260		(6,464)		(6,464)		2,603,873				66,407	03/25/2034
362341-KA-6	GSAMP 2005-HE4 A2B		10/27/2008	SCHEDULED REDEMPTION		2,370,571	2,370,571	2,360,200	2,357,743		12,828		12,828		2,370,571				32,395	07/25/2045
362341-L3-1	GSAMP 2005-WMC A2A		01/25/2008	SCHEDULED REDEMPTION		257,591	257,591	257,591	257,591						257,591				1,066	12/25/2035
36244M-AA-9	GSAMP 2006-S4, A1		12/26/2008	SCHEDULED REDEMPTION		1,534,214	1,534,214	1,534,214	1,534,214						1,534,214				17,806	05/25/2036
36228F-CG-9	GSMPS 99-2 A1		12/01/2008	SCHEDULED REDEMPTION		187,259	187,259	192,524	190,938		(3,679)		(3,679)		187,259				7,410	09/19/2027
406216-AM-3	HALLIBURTON COMPANY 3.125000% 07/15/2023		09/11/2008	CONVERSION		761,064	500,000	802,490	596,248		(96,248)		(96,248)		500,000		261,064	261,064	15,625	07/15/2023
40431K-AG-5	HALO 2007-WF1 M1		12/31/2008	DISTRIBUTION		64,962		64,962	64,962						64,962					12/25/2036
41283D-AA-1	HARLEY-DAVIDSON FUNDING		01/29/2008	J. P. MORGAN SECURITIES, INC.		6,102,220	6,000,000	5,993,160	5,993,227		56		56		5,993,283		108,937	108,937	32,083	12/15/2012
438125-AB-2	HAROT 2007-1, A2		03/11/2008	Various		29,791,688	29,726,925	29,764,084	29,756,620		(14,074)		(14,074)		29,742,546		49,142	49,142	331,348	08/18/2009
44920N-AA-2	HART 2007-A A1		04/15/2008	SCHEDULED REDEMPTION		6,838,033	6,838,033	6,838,033	6,838,033						6,838,033				71,877	10/15/2008
44920N-AB-0	HART 2007-A A2A		03/11/2008	WACHOVIA SECURITIES		15,042,188	15,000,000	14,999,996	14,999,997		1		1		14,999,998		42,189	42,189	189,496	01/15/2010
416515-AN-4	HARTFORD FINL SVCS GRP		02/06/2008	HSBC SECURITIES, INC.		6,104,160	6,000,000	6,019,716	6,007,953		(986)		(986)		6,006,967		97,193	97,193	80,226	11/16/2008
416515-AS-3	HARTFORD FINL SVCS GRP		03/04/2008	Various		2,696,033	3,000,000	2,980,800	2,981,099		44		44		2,981,144		(285,111)	(285,111)	69,293	10/15/2036
416515-AT-1	HARTFORD FINL SVCS GRP		02/11/2008	J. P. MORGAN SECURITIES, INC.		5,924,700	6,000,000	5,983,860	5,984,872		152		152		5,985,024		(60,324)	(60,324)	133,479	03/15/2017
41659E-EV-5	HARTFORD LIFE GLOB FUND		09/10/2008	MORGAN STANLEY DEAN WITTER		6,913,760	7,000,000	6,997,810	6,998,554		307		307		6,998,860		(85,100)	(85,100)	394,333	02/15/2011
40430H-CK-2	HASC 2005-I1, 2A1		05/27/2008	SCHEDULED REDEMPTION		399,064	399,064	399,064	399,064						399,064				3,463	11/25/2035
41809X-AA-2	HASCN 2007-OPT1 A		12/31/2008	Various		402,216	367,017	360,814	366,572		445	3,469	(3,024)		363,548		38,668	38,668	4,968	12/26/2036
40431C-AB-4	HAT 2006-3 A2		02/17/2008	SCHEDULED REDEMPTION		3,607,531	3,607,531	3,604,836	3,606,564		967		967		3,607,531				23,984	12/17/2009
420122-AB-9	HAWKER BEECHCRAFT ACQ CO		05/12/2008	MORGAN STANLEY DEAN WITTER		517,500	500,000	500,000	500,000						500,000		17,500	17,500	26,444	04/01/2015
420122-AH-6	HAWKER BEECHCRAFT ACQ CO		08/20/2008	Various		2,711,250	2,750,000	2,890,625	2,736,250	145,932	(6,820)		139,113		2,875,363		(164,113)	(164,113)	175,635	04/01/2017
404119-AX-7	HCA INC		08/11/2008	Various		7,712,075	7,370,000	7,695,350	7,664,214	16,242	(13,563)		2,679		7,666,893		45,182	45,182	377,588	11/15/2016
197677-9A-7	HCA, INC. TRANCHE B TERM LOAN		12/31/2008	SCHEDULED REDEMPTION		40,151	40,151	40,151	40,151						40,151				2,699	11/17/2013
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2		03/06/2008	DEUTSCHE BANK CAPITAL CORP.		552,615	500,000	518,446	505,112		(793)		(793)		504,319		48,296	48,296	2,889	04/01/2023
40450#-AZ-1	HD SUPPLY / HUGHES SUPPLY / MIAMI CTL, D 01/01/1		12/31/2008	VARIOUS		3,547,954	3,500,000	3,547,954	3,547,954						3,547,954					
40450#-AA-5	HD SUPPLY / HUGHES SUPPLY / MIAMI CTL, D		12/10/2008	SCHEDULED REDEMPTION		107,507	107,507	107,507	107,507						107,507				3,923	02/10/2024
41283A-CD-9	HDMOT 2006-1, A1		05/15/2008	SCHEDULED REDEMPTION		4,494,005	4,494,005	4,493,828	4,493,990		15		15		4,494,005				54,066	06/15/2010
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500000% 08/01/		02/21/2008	WARBURG DILLION READ LLC		1,990,000	2,000,000	2,121,845	1,960,000	124,103	(4,813)		119,290		2,079,290		(89,290)	(89,290)	49,826	08/01/2023
22541N-ZE-2	HEAT 2003-1, M2		08/25/2008	SCHEDULED REDEMPTION		522,577	522,577	525,190	524,414		(1,837)		(1,837)		522,577				11,408	06/25/2033
127914-AB-5	HELIX ENERGY SOLUTIONS 3.250000% 12/15/2		07/21/2008	Various		3,214,994	2,600,000	3,435,588	3,314,621		(45,333)		(45,333)		3,269,288		(54,294)	(54,294)	28,564	12/15/2025
225470-QV-8	HEMT 2005-5, A1A		12/26/2008	SCHEDULED REDEMPTION		687,310	687,310	687,310	687,310						687,310				8,134	04/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
22541W0-LG-8	HEMT 2005-HF1, A3A		09/25/2008	SCHEDULED REDEMPTION		580,772	580,772	580,772	580,771						580,772				7,561	02/25/2036
225470-XH-1	HEMT 2006-1, A-1B		11/25/2008	Various		849,733	849,733	849,733	345,658						849,733				10,574	05/25/2036
225470-W2-5	HEMT 2006-2, 1A1		08/30/2007	Various		(231)					(782)		(782)		(782)		551	551	18	07/25/2036
225470-W5-8	HEMT 2006-2, 2A1		12/31/2008	Various		796,163	737,990	628,285	737,990			165,660	(165,660)		796,163				6,684	07/25/2036
806407-AB-8	HENRY SCHEIN INC 3.000000% 08/15/2034		05/05/2008	BANK OF AMERICA SECURITIES LLC		199,125	150,000	177,226	169,697		(2,705)		(2,705)		166,992		32,133	32,133	3,288	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		09/10/2008	Various		834,200	800,000	804,776	801,666		(518)		(518)		801,148		33,052	33,052	44,175	06/30/2011
42805R-AC-3	HERTZ 2004-1A A3		05/25/2008	SCHEDULED REDEMPTION		13,112,500	13,112,500	12,845,217	13,036,447		76,053		76,053		13,112,500				130,797	05/25/2009
428040-BZ-1	HERTZ CORPORATION		02/12/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		3,150,000	3,500,000	3,558,630	3,530,938	10,200	(1,085)		9,115		3,540,053		(390,053)	(390,053)	193,278	01/01/2014
428236-AM-5	HEWLETT-PACKARD CO		09/08/2008	Various		2,982,060	3,000,000	2,941,943	2,991,419		1,362	48,877	(47,515)		2,943,905		38,155	38,155	166,500	03/01/2017
428236-AC-7	HEWLETT-PACKARD CO 0% 10/14/2017		03/25/2008	REDEMPTION		1,320,084	1,800,000	1,028,250	1,206,227		11,568		11,568		1,217,795		102,289	102,289	18,324	10/14/2017
40431F-AD-3	HFCHC 2007-1 A1V		12/22/2008	SCHEDULED REDEMPTION		608,474	608,474	608,474	608,474						608,474				7,505	03/20/2036
40431M-AD-8	HFCHC 2007-2 A1V		12/22/2008	SCHEDULED REDEMPTION		7,245,118	7,245,118	7,245,118	7,245,118						7,245,118				90,244	07/20/2036
429827-AB-4	HIGHER EDUCATION FUNDING I - SER 04-1A-2		12/10/2008	Various		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				8,371	01/01/2044
43718U-AA-4	HLMLT 2006-1, A1		12/15/2008	SCHEDULED REDEMPTION		2,095,288	2,095,288	2,095,288	2,095,288						2,095,288				24,643	02/15/2037
43739E-AJ-6	HMBT 2004-2 A1		12/26/2008	SCHEDULED REDEMPTION		491,007	491,007	491,774	491,684		(678)		(678)		491,007				9,588	12/25/2034
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15		12/01/2008	SCHEDULED REDEMPTION		161,537	161,537	134,463		135,021	26,516		161,537		161,537				2,973	12/01/2015
437076-AR-3	HOME DEPOT INC		07/09/2008	Various		4,819,850	5,000,000	4,790,156	4,975,037		2,963	181,294	(178,331)		4,796,706		23,144	23,144	151,667	12/16/2013
437076-AS-1	HOME DEPOT INC		09/22/2008	Various		1,498,780	2,000,000	1,633,507	1,980,877		1,035	347,153	(346,117)		1,634,759		(135,979)	(135,979)	91,063	12/16/2036
438516-AQ-9	HONEYWELL INTERNATIONAL		03/07/2008	MERRILL LYNCH CAPITAL MARKETS		9,983,520	10,000,000	10,000,000	10,000,000						10,000,000		(16,480)	(16,480)	129,281	03/13/2009
44044K-AA-9	HORIZON LINES INC 4.250000% 08/15/2012		03/04/2008	MCMAHAN SECURITIES CO LP		1,835,000	2,000,000	1,854,000	1,785,000	71,070	4,971		76,041		1,861,041		(26,041)	(26,041)	49,347	08/15/2012
44044K-AB-7	HORIZON LINES INC 4.250000% 08/15/2012		04/18/2008	KBC FINANCIAL PRODUCTS USA INC		456,000	600,000	550,875			1,241		1,241		552,116		(96,116)	(96,116)	4,817	08/15/2012
441812-JW-5	HOUSEHOLD FINANCE CO		08/29/2008	Various		10,115,500	10,000,000	10,849,195	10,568,944		(80,544)	272,005	(352,549)		10,216,395		(100,895)	(100,895)	564,896	10/15/2011
441812-KD-5	HOUSEHOLD FINANCE CORP		02/08/2008	RBC DAIN RAUSCHER		4,530,600	4,500,000	4,366,035	4,380,132		2,190		2,190		4,382,323		148,277	148,277	123,500	07/15/2013
40429C-FN-7	HSBC FINANCE CORP		09/08/2008	Various		11,538,840	12,000,000	11,504,198	11,777,715		20,231	243,622	(223,391)		11,554,324		(15,484)	(15,484)	755,333	01/19/2016
441812-KJ-2	HSBC FINANCE CORP		06/18/2008	GREENWICH CAPITAL MARKETS, INC.		24,610,500	25,000,000	25,082,500	25,035,921		(8,943)		(8,943)		25,026,978		(416,478)	(416,478)	621,814	11/16/2009
991022-9A-4	HUB INTERNATIONAL HOLDINGS (6/07) DELAYE		02/04/2008	Various		128,285	142,484	142,484	142,484						142,484		(14,198)	(14,198)	(537)	06/13/2014
991022-9B-2	HUB INTL. (US SUB) TERM B		01/28/2008	Various		731,618	812,909	812,909	812,909						812,909		(81,291)	(81,291)	8,932	06/13/2014
459200-GJ-4	IBM CORP		03/19/2008	Various		10,498,800	10,000,000	9,965,400	9,966,175		458		458		9,966,633		532,167	532,167	269,167	09/14/2017
451055-AA-5	ICONIX BRAND GROUP INC 1.875000% 06/30/2		03/31/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		222,730	250,000	250,000	241,250	8,750			8,750		250,000		(27,270)	(27,270)	1,221	06/30/2012
451663-AC-2	IDEARC INC		05/14/2008	Various		3,657,500	4,500,000	4,500,000	4,128,750	371,250			371,250		4,500,000		(842,500)	(842,500)	164,222	11/15/2016
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%_ETI		10/01/2008	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000						400,000				9,647	01/01/2015
452327-AA-7	ILLUMINA INC .625000% 02/15/2014		04/16/2008	DEUTSCHE BANK CAPITAL CORP.		1,576,455	900,000	813,447	822,729		2,798		2,798		825,527		750,928	750,928	3,453	02/15/2014
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/15/2024		11/18/2008	Various		3,156,250	3,250,000	2,818,125	2,860,825		13,704		13,704		2,874,528		281,722	281,722	34,852	05/15/2024
45256#-AA-0	IMPACT C.I.L. PARENT, LLC		12/22/2008	SCHEDULED REDEMPTION		406,409	406,409	409,240	344,749		(1,885)		(1,885)		406,409				16,135	08/22/2013
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM		12/01/2008	SCHEDULED REDEMPTION		894,198	894,198	919,171	916,991		(22,793)		(22,793)		894,198				37,449	07/25/2031
437089-AA-3	INDS 2006-1, A-1		12/31/2008	Various		7,668,365	7,548,530	5,934,893	7,548,530			1,691,194	(1,691,194)		7,668,365				69,770	05/25/2036
456610-AC-8	INDX 2006-AR15 A3		12/31/2008	Various		523,584	497,644	454,887	497,644			68,423	(68,423)		523,584				8,612	07/25/2036
45669E-AD-8	INDX 2007-AR5 CM		12/31/2008	Various		631,706	403,448	289,134			342,571		342,571		631,706					05/25/2037
45666Q-AB-8	INFORMATICA CORP 3.000000% 03/15/2026		04/17/2008	Various		1,947,888	1,750,000	1,738,125	1,736,130		(1,056)		(1,056)		1,735,074		212,813	212,813	27,771	03/15/2026
457985-AD-1	INTEGRA LIFESCIENCES HLD 2.500000% 03/15		04/16/2008	CONVERSION		788,097	650,000	699,017	653,777		(3,777)		(3,777)		650,000		138,097	138,097	8,158	03/15/2008
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20		02/06/2008	MCMAHAN SECURITIES CO LP		4,000,000	4,000,000	4,279,630	4,060,000	119,696	(11,529)		108,167		4,168,167		(168,167)	(168,167)	73,000	03/15/2023
460146-BY-8	INTL PAPER CO		09/09/2008	Various		4,874,100	5,000,000	4,658,162	4,825,735		53,956	21,988	31,969		4,857,703		16,397	16,397	229,444	04/01/2010
460146-CA-9	INTL PAPER CO		09/09/2008	Various		2,064,260	2,000,000	1,988,867			149	10,893	(10,744)		1,989,016		75,244	75,244	43,283	06/15/2018
461202-AA-1	INTUIT INC		09/09/2008	Various		2,907,840	3,000,000	2,972,410	2,999,871		1,331	27,440	(26,109)		2,973,762		(65,922)	(65,922)	160,650	03/15/2012
461202-AB-9	INTUIT INC		09/09/2008	Various		2,686,800	3,000,000	2,816,466	2,987,491		3,574	170,214	(166,640)		2,820,852		(134,052)	(134,052)	171,063	03/15/2017
465741-AJ-5	ITRON INC 2.500000% 08/01/2026		02/20/2008	THOMAS WEISEL PARTNERS		409,125	300,000	415,332	412,747		(5,291)		(5,291)		407,456		1,669	1,669	4,250	08/01/2026
465823-AG-7	IVAX CORP 4.500000% 05/15/2008		04/09/2008	Various		4,160,061	4,000,000	3,972,500	3,997,214		1,198		1,198		3,998,411		161,650	161,650	64,684	05/15/2008
46602W-AB-0	IXIS 2006-HE2, A2		12/26/2008	SCHEDULED REDEMPTION		3,719,397	3,719,397	3,719,543	3,719,471		(74)		(74)		3,719,397				66,455	08/25/2036
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2008	SCHEDULED REDEMPTION		117,682	117,682	117,682	117,682						117,682				7,308	01/02/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR		01/02/2008	SCHEDULED REDEMPTION		116,785	116,785	116,785	116,785						116,785				7,252	01/02/2020
24422E-PY-9	JOHN DEERE CAPITAL CORP		01/17/2008	DEUTSCHE BANK SECURITIES		6,076,080	6,000,000	5,994,960	5,997,996		98		98		5,998,095		77,985	77,985	103,188	03/16/2009
24422E-QA-0	JOHN DEERE CAPITAL CORP		03/11/2008	BEAR STEARNS SECURITIES CORP.		6,229,320	6,000,000	5,988,300	5,993,065		584		584		5,993,649		235,671	235,671	141,300	04/07/2010
24422E-QM-4	JOHN DEERE CAPITAL CORP		01/15/2008	J. P. MORGAN SECURITIES, INC.		4,123,920	4,000,000	3,995,960	3,995,988		34		34		3,996,022		127,898	127,898	17,050	12/17/2012
24422E-QR-3	JOHN DEERE CAPITAL CORP		09/09/2008	Various		1,947,300	2,000,000	1,970,921			558	22,959	(22,401)		1,971,479		(24,179)	(24,179)	47,258	04/03/2018
478160-AQ-7	JOHNSON & JOHNSON		01/23/2008	Various		6,588,810	6,000,000	6,000,000	6,000,000						6,000,000		588,810	588,810	149,850	08/15/2017
46625H-GG-9	JP MORGAN CHASE & CO		09/09/2008	J. P. MORGAN SECURITIES, INC.		5,076,350	5,000,000	5,053,150	5,043,043		(8,178)		(8,178)		5,034,865		41,485	41,485	218,556	06/01/2011
48121C-JN-7	JP MORGAN CHASE BANK NA		09/08/2008	Various		11,790,960	12,000,000	11,880,252	12,158,780		(4,764)	294,708	(299,472)		11,859,308		(68,348)	(68,348)	583,583	06/13/2016
46631V-AA-9	JPM CHASE CAPITAL XXV		09/09/2008	Various		3,402,240	4,000,000	3,590,151	3,976,704		879	386,489	(385,610)		3,591,094		(188,854)	(188,854)	261,422	10/01/2037
46626L-BW-9	JPMAC 2005-FRE1, A2F2		11/01/2008	SCHEDULED REDEMPTION		1,919,217	1,919,217	1,907,372	1,918,946		271		271		1,919,217				53,301	10/25/2035
46629Q-AK-2	JPMAC 2006-CH2, MF3		12/31/2008	DISTRIBUTION		16,770		16,770							16,770					10/25/2036
46626L-GZ-7	JPMAC 2006-FRE2 A3		12/26/2008	SCHEDULED REDEMPTION		5,734,731	5,734,731	5,734,731	5,734,731						5,734,731				125,462	02/25/2036
617059-FF-2	JPMC 1999-C7, D		04/25/2008	GOLDMAN, SACHS & CO.		7,550,977	7,500,000	7,819,336	7,551,986		(18,317)		(18,317)		7,533,669		17,308	17,308	264,708	10/15/2035
46625H-DC-1	JPMORGAN CHASE & CO		03/10/2008	J. P. MORGAN SECURITIES, INC.		14,640,000	15,000,000	15,052,905	15,042,162		(2,570)		(2,570)		15,039,592		(399,592)	(399,592)	303,643	01/17/2011
442488-AU-6	K HOVNANIAN ENTERPRSIES		03/31/2008	J. P. MORGAN SECURITIES, INC.		472,500	700,000	546,000	479,500	69,970	3,791		73,761		553,261		(80,761)	(80,761)	31,354	01/15/2015
442488-AY-8	K. HOVNANIAN ENTERPRISES		04/01/2008	Various		1,155,750	1,700,000	1,185,750	1,156,000	30,473	9,460		39,933		1,195,933		(40,183)	(40,183)	74,705	01/15/2016
48273V-AA-8	K2 STUDENT LOAN - TRUST I - SER 05-1A-1		12/10/2008	Various		6,150,000	6,150,000	6,150,000	6,150,000						6,150,000				69,309	07/01/2044
48273V-AF-7	K-2 STUDENT LOAN TRUST I		02/08/2008	DAIN RAUSCHER INCORPORATED		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				14,233	07/01/2045
485170-BZ-0	KANSAS CITY SOUTHERN		01/01/2008	VARIOUS		1,823,465	1,823,465	1,823,465	1,823,465						1,823,465					
48666K-AL-3	KB HOME		03/10/2008	MORGAN STANLEY DEAN WITTER		1,081,250	1,250,000	1,134,488	1,078,125	69,345	2,264		71,609		1,149,734		(68,484)	(68,484)	48,550	01/15/2015
48666K-AK-5	KB HOME & BROAD HOME CRP		03/06/2008	GREENWICH CAPITAL MARKETS, INC.		1,500,000	1,600,000	1,509,234	1,464,000	59,479	3,575		63,055		1,527,055		(27,055)	(27,055)	58,367	08/15/2011
487836-AZ-1	KELLOGG CO		09/08/2008	WACHOVIA SECURITIES		9,108,990	9,000,000	8,996,850	8,996,894		393		393		8,997,287		111,703	111,703	356,188	12/03/2012
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2034		02/11/2008	MCMAHAN SECURITIES CO LP		1,952,160	1,992,000	1,724,850	1,725,273		170		170		1,725,442		226,718	226,718	11,426	06/15/2034
488360-AB-4	KEMET CORP 2.250000% 11/15/2026		05/08/2008	Various		1,534,613	2,250,000	2,202,613	2,047,500	155,644	587		156,231		2,203,731		(669,118)	(669,118)	21,906	11/15/2026
49130N-AG-4	KENTUCKY HIGHER ED STUD LN CORP SR - TRU		01/08/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				4,973	05/01/2030
49130N-AH-2	KENTUCKY HIGHER EDUCATION		02/12/2008	OPPENHEIMER & CO., INC.		450,000	450,000	450,000	450,000						450,000				3,866	05/01/2030
990776-9A-6	KEYSTONE AUTOMOTIVE OPERATIONS, INC. TER		12/31/2008	SCHEDULED REDEMPTION		117,292	117,292	117,426	117,313	103	(124)		(21)		117,292				18,973	01/12/2012
49460W-AF-6	KINETIC CONCEPTS INC 3.250000% 04/15/201		04/16/2008	Various		1,248,938	1,250,000	1,250,000							1,250,000		(1,063)	(1,063)		04/15/2015
497266-A@-5	KIRBY CORP FLOAT RATE NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,672,300	5,000,000	5,000,000	5,000,000						5,000,000		(327,700)	(327,700)	162,001	02/28/2013
48248A-AB-4	KKR FINANCIAL HOLDINGS 7.000000% 07/15/2		04/16/2008	CITIGROUP GLOBAL MARKETS		283,500	350,000	350,000	307,125	42,875			42,875		350,000		(66,500)	(66,500)		07/15/2012
50075N-AB-0	KRAFT FOODS INC		04/16/2008	J. P. MORGAN SECURITIES, INC.		6,146,460	6,000,000	6,064,920	6,055,987		(4,045)		(4,045)		6,051,942		94,518	94,518	159,375	11/01/2011
50075N-AS-3	KRAFT FOODS INC		01/16/2008	SALOMON SMITH BARNEY		6,209,760	6,000,000	5,964,840	5,965,814		148		148		5,965,963		243,797	243,797	172,250	08/11/2017
50075N-AT-1	KRAFT FOODS INC		04/15/2008	Various		6,004,530	6,000,000	5,961,060	5,961,081		83		83		5,961,164		43,366	43,366	108,281	02/01/2038
50075N-AU-8	KRAFT FOODS INC		05/16/2008	Various		6,064,350	6,000,000	5,970,900	5,971,009		535		535		5,971,543		92,807	92,807	112,802	02/01/2018
501044-CG-4	KROGER CO.		09/09/2008	J. P. MORGAN SECURITIES, INC.		3,057,120	3,000,000	2,983,200	2,983,661		877		877		2,984,538		72,582	72,582	206,400	08/15/2017
502413-AQ-0	L-3 COMMUNICATIONS CORP		03/10/2008	BEAR STEARNS SECURITIES CORP.		761,438	775,000	731,306	737,547		1,010		1,010		738,557		22,881	22,881	31,382	01/15/2014
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000000% 08/01/		04/28/2008	Various		2,161,788	1,725,000	1,712,063	1,712,501		77		77		1,712,577		449,210	449,210	35,146	08/01/2035
513075-AG-6	LAMAR MEDIA CORP		05/29/2008	Various		3,559,463	3,720,000	3,636,816	3,652,163		3,255		3,255		3,655,418		(95,956)	(95,956)	222,136	01/01/2013
513075-AS-0	LAMAR MEDIA CORP		02/12/2008	WACHOVIA SECURITIES		790,500	850,000	806,378	807,298		506		506		807,803		(17,303)	(17,303)	28,156	08/15/2015
990854-9A-1	LANDSOURCE HOLDING CO. FACILITY B LOAN		05/08/2008	Various		958,292	1,345,006	1,198,491	1,191,673		18,603		18,603		1,210,276		(251,985)	(251,985)	47,009	02/27/2013
517834-AB-3	LAS VEGAS SANDS CORP		05/01/2008	LEHMAN BROTHERS INC.		3,086,250	3,500,000	3,346,875	3,290,000	68,073	4,764		72,837		3,362,837		(276,587)	(276,587)	152,557	02/15/2015
990954-9B-7	LAS VEGAS SANDS LLC DELAYED DRAW TERM LO		12/31/2008	SCHEDULED REDEMPTION		1,000	1,000	1,000							1,000				2,547	05/23/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
990954-9A-9	LAS VEGAS SANDS LLC TRANCHE B TERM LOAN		12/31/2008	SCHEDULED REDEMPTION		8,000	8,000	8,000	8,000						8,000				438	05/23/2014
991082-9A-8	LAUREATE EDUCATION, INC. TERM LOAN B		12/31/2008	SCHEDULED REDEMPTION		13,065	13,065	12,784	12,766		298		298		13,065				33,696	08/18/2014
991082-9B-6	LAUREATE EDUCATION, INC. TERM LOAN B DEL		12/31/2008	SCHEDULED REDEMPTION		484	484	484							484				2	08/17/2014
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1		04/25/2008	BARCLAYS BANK		6,989,222	6,904,000	6,581,723	6,843,025		14,539		14,539		6,857,564		131,657	131,657	200,596	06/15/2031
542391-BL-0	LBART 2003-C, A2		04/29/2008	Various		1,637									1,637		1,637	1,637		04/15/2010
542391-BZ-9	LBART 2005-A, A3		09/15/2008	SCHEDULED REDEMPTION		1,564,107	1,564,107	1,554,820	1,563,159		948		948		1,564,107				23,545	06/15/2010
501773-DJ-1	LBCMT 1999-C2, C		04/25/2008	GOLDMAN, SACHS & CO.		5,106,446	5,000,000	5,296,094	5,082,136		(14,812)		(14,812)		5,067,323		39,122	39,122	154,588	10/15/2032
52108H-DM-3	LBUBS 2001-C2, F		06/19/2008	DEUTSCHE BANK SECURITIES		4,322,665	4,286,000	4,878,338	4,616,160		(46,570)		(46,570)		4,569,590		(246,925)	(246,925)	167,508	09/15/2034
524908-WH-9	LEHMAN BROTHERS HOLDINGS		09/08/2008	Various		1,522,400	2,000,000	1,528,536	1,973,949		1,504	445,105	(443,600)		1,530,349		(7,949)	(7,949)	102,667	05/03/2032
52517P-5X-5	LEHMAN BROTHERS HOLDINGS		09/02/2008	Various		8,332,200	9,000,000	8,582,924	8,906,302		14,989	321,766	(306,777)		8,599,525		(267,325)	(267,325)	525,450	09/26/2014
52517P-D6-5	LEHMAN BROTHERS HOLDINGS		02/27/2008	LEHMAN BROTHERS INC.		9,525,200	10,000,000	10,015,800	10,010,449		(557)		(557)		10,009,892		(484,692)	(484,692)	99,045	12/23/2010
52517P-H6-1	LEHMAN BROTHERS HOLDINGS		05/14/2008	LEHMAN BROTHERS INC.		5,854,200	6,000,000	5,984,940	5,987,921		741		741		5,988,662		(134,462)	(134,462)	174,417	05/17/2013
52517P-K5-9	LEHMAN BROTHERS HOLDINGS		09/02/2008	Various		9,565,500	10,000,000	9,644,663	9,978,517		21,065	326,237	(305,172)		9,673,345		(107,845)	(107,845)	650,069	07/18/2011
52517P-YN-5	LEHMAN BROTHERS HOLDINGS		01/15/2008	BARCLAYS BANK		3,464,300	3,500,000	3,370,710	3,419,868		1,711		1,711		3,421,579		42,721	42,721	70,656	01/27/2010
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/		09/10/2008	LEHMAN BROTHERS INC.		2,050,000	2,500,000	2,305,000	2,403,989		28,345		28,345		2,432,333		(382,333)	(382,333)	5,330	05/08/2010
524908-PN-4	LEHMAN BROTHERS HOLDINGS 1.500000% 03/29		06/04/2008	LEHMAN BROTHERS INC.		3,113,950	3,500,000	3,500,000	3,500,000						3,500,000		(386,050)	(386,050)	31,958	03/29/2013
52729N-AG-5	LEVEL 3 COMMUNICATIONS		01/08/2008	MCMAHAN SECURITIES CO LP		465,000	500,000	486,250	465,000	25,465	146		25,611		490,611		(25,611)	(25,611)	9,667	09/15/2009
52729N-AS-9	LEVEL 3 COMMUNICATIONS		12/24/2008	Various		3,535,750	4,350,000	4,051,543	3,871,500	244,982	44,806		289,787		4,161,287		(625,538)	(625,538)	190,608	03/15/2010
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031		06/19/2008	LEHMAN BROTHERS INC.		1,950,000	3,000,000	2,235,385	2,193,750	69,357	8,183		77,540		2,271,290		(321,290)	(321,290)	102,653	03/15/2031
530718-AF-2	LIBERTY MEDIA LLC 3.12500% 03/30/2023		03/14/2008	Various		14,889,513	14,750,000	16,234,873	14,950,408	26,349	(182,910)		(156,561)		14,793,847		95,665	95,665	50,656	03/30/2023
53219L-AH-2	LIFEPOINT HOSPITALS INC 3.500000% 05/15/		04/18/2008	Various		2,123,439	2,600,000	2,226,725	2,241,840		8,876		8,876		2,250,716		(127,277)	(127,277)	28,972	05/15/2014
532791-AC-4	LINCARE HOLDINGS INC 2.750000% 11/01/203		04/23/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		2,824,974	3,000,000	3,063,591	3,055,000	7,513	(2,468)		5,045		3,060,045		(235,071)	(235,071)	33,764	11/01/2037
534187-AW-9	LINCOLN NATIONAL CORP		09/22/2008	Various		4,483,720	5,000,000	4,862,498	4,968,170		473	105,592	(105,118)		4,863,051		(379,331)	(379,331)	231,350	10/09/2037
525220-AP-7	LMT 2007-10 3A3		12/31/2008	Various		680,096	336,920	528,448			151,648		151,648		680,096					12/25/2037
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION		03/22/2008	SCHEDULED REDEMPTION		333,334	333,334	333,334	333,334						333,334				13,333	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION		06/02/2008	SCHEDULED REDEMPTION		142,857	142,857	142,857	142,857						142,857				5,714	06/02/2014
539830-AP-4	LOCKHEED MARTIN CORP 3.018130% 08/15/203		08/01/2008	WARBURG DILLION READ LLC		7,215,430	5,000,000	6,045,565	5,356,038		(342,372)		(342,372)		5,013,666		2,201,764	2,201,764	122,167	08/15/2033
54600@-AL-3	LOUIS DREYFUS CORP SR UNSEC NTS SER. A		09/10/2008	ALLSTATE LIFE INSURANCE CO		6,913,678	7,000,000	7,000,000	6,990,617		3,207		3,207		6,993,824		(80,146)	(80,146)	270,336	12/17/2009
546398-HM-3	LOUISIANA PUBLIC FAC AUTH		02/15/2008	CALLED @ 100.00000000		12,800,000	12,800,000	12,800,000	12,800,000						12,800,000				155,946	12/01/2034
548661-CN-5	LOWE'S COMPANIES INC		01/14/2008	MORGAN STANLEY DEAN WITTER		3,091,050	3,000,000	2,997,540	2,997,596		8		8		2,997,604		93,446	93,446	64,050	09/15/2017
548661-CP-0	LOWE'S COMPANIES INC		01/14/2008	GOLDMAN, SACHS & CO.		2,980,020	3,000,000	2,987,610	2,987,651		6		6		2,987,657		(7,637)	(7,637)	69,825	09/15/2037
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		06/16/2008	KBC FINANCIAL PRODUCTS USA INC		2,887,288	3,300,000	3,283,670	2,967,992		(79,063)		(79,063)		2,888,929		(1,642)	(1,642)		10/19/2021
549463-AH-0	LUCENT TECHNOLOGIES 2.875000% 06/15/2025		03/11/2008	Various		3,533,614	4,450,000	4,316,500	3,676,813	647,933	420		648,353		4,325,166		(791,551)	(791,551)	15,529	06/15/2025
55027Y-AD-0	LUMINENT MTG TRUST 2006-6 A1		06/16/2008	Various		7,479,359	10,184,273	10,184,273	10,184,273						10,184,273		(2,704,914)	(2,704,914)	167,857	10/25/2046
550785-AA-7	LVB ACQUISITION MERGER		04/14/2008	LEHMAN BROTHERS INC.		5,393,250	5,100,000	5,119,125	5,118,732		(477)		(477)		5,118,256		274,994	274,994	286,167	10/15/2017
525241-AL-9	LXS 2007-1 WF1		12/30/2008	Various		8,618,028	14,999,335	15,385,295	15,237,297		92,271		92,271		15,329,568		(6,711,540)	(6,711,540)	699,448	01/25/2037
52524V-AL-3	LXS 2007-15N AF3		12/26/2008	Various		2,134,422	1,673,021	1,238,114	1,232,651		733,308	268,336	464,973		2,134,422				30,174	08/25/2047
5525V0-AM-8	M&I MARSHALL & ILSLEY BK		12/18/2008	Various		12,740,000	13,000,000	12,120,134	12,819,937		263,750	486,876	(223,126)		12,596,811		143,189	143,189	697,504	08/14/2009
5525V0-AU-0	M&I MARSHALL & ILSLEY BK		05/28/2008	FIRST TENNESSEE BANK (THE)		14,164,800	15,000,000	15,000,000	15,000,000						15,000,000		(835,200)	(835,200)	284,499	06/16/2010
5525V0-AW-6	M&I MARSHALL & ILSLEY BK		02/06/2008	BANK OF AMERICA		10,045,600	10,000,000	9,997,500	9,999,438		94		94		9,999,533		46,067	46,067	207,500	08/25/2008
57643L-KJ-4	MABS 2005-HE2, A3		12/26/2008	SCHEDULED REDEMPTION		3,666,577	3,666,577	3,666,577	3,666,577						3,666,577				45,470	10/25/2035
554153-AC-0	MAC-GRAY CORP		04/30/2008	J. P. MORGAN SECURITIES, INC.		4,407,000	4,520,000	4,546,524	4,407,000	131,769	(926)		130,843		4,537,843		(130,843)	(130,843)	247,008	08/15/2015
555904-AB-7	MACROVISION CORP 2.625000% 08/15/2011		05/08/2008	MCMAHAN SECURITIES CO LP		878,750	1,000,000	1,134,483	1,126,041		(12,922)		(12,922)		1,113,119		(234,369)	(234,369)	19,542	08/15/2011
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D		06/27/2008	ALLSTATE LIFE INSURANCE CO		4,192,009	4,312,500	4,312,500	4,312,500						4,312,500		(120,491)	(120,491)	115,163	12/10/2013
576434-2K-9	MALT 2006-2 2A3		12/31/2008	Various		1,682,595	2,964,016	2,968,647	2,967,627		(284)		(284)		2,967,343		(1,284,748)	(1,284,748)	34,694	03/25/2036
562567-AF-4	MANDALAY RESORT GROUP		07/17/2008	LEHMAN BROTHERS INC.		2,242,500	2,300,000	2,345,575	2,316,003		(3,936)		(3,936)		2,312,067		(69,567)	(69,567)	201,849	02/15/2010
565849-AD-8	MARATHON OIL CORP		06/27/2008	ALLSTATE LIFE INSURANCE CO		2,970,351	3,000,000	2,979,960	2,980,347		736		736		2,981,083		(10,732)	(10,732)	135,000	10/01/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
573284-AK-2	MARTIN MARIETTA MATERIAL		09/09/2008	Various		3,963,820	4,000,000	3,990,950			109	6,210	(6,101)		3,991,059		(27,239)	(27,239)	25,850	04/15/2018
574754-AE-7	MASHANTUCKET PEQUOT TRIB		03/10/2008	Various		1,882,500	2,100,000	2,100,000	2,100,000						2,100,000		(217,500)	(217,500)	49,418	11/15/2015
577729-AE-6	MAXTOR CORP 2.375000% 08/15/2012		04/14/2008	JEFFERIES & COMPANY, INC.		1,113,330	850,000	1,245,495	1,152,058		(37,016)		(37,016)		1,115,042		(1,712)	(1,712)	13,570	08/15/2012
577778-CB-7	MAY DEPARTMENT STORES CO		09/09/2008	Various		3,747,105	4,500,000	3,636,542	4,495,595		5,287	858,598	(853,311)		3,642,284		104,821	104,821	346,631	07/15/2024
55262T-FJ-7	MBNA 2000-E		05/14/2008	MERRILL LYNCH CAPITAL MARKETS		27,330,915	25,450,000	27,263,462	26,490,648		(160,351)		(160,351)		26,330,297		1,000,618	1,000,618	849,182	10/15/2012
5526E0-AL-7	MBNA AMERICA BANK NA Y		02/06/2008	BEAR STEARNS SECURITIES CORP.		10,184,100	10,000,000	9,969,100	9,989,399		713		713		9,990,111		193,989	193,989	241,528	08/03/2009
55263E-CM-5	MBNA CORP		03/07/2008	HSBC SECURITIES, INC.		5,000,805	5,000,000	5,000,000	5,000,000						5,000,000		805	805	85,443	05/05/2008
55262S-AC-9	MBNAM 1998-E C		04/15/2008	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,053,125	5,016,778		(16,778)		(16,778)		5,000,000				110,000	09/15/2010
55262T-EU-3	MBNAM 1999-J A		06/16/2008	BANK OF AMERICA		16,089,970	15,540,000	16,972,796	16,179,292		(170,092)		(170,092)		16,009,200		80,770	80,770	555,986	02/15/2012
55262S-AN-5	MBNAM 1999-J, C		06/16/2008	J. P. MORGAN SECURITIES, INC.		1,786,801	1,770,000	2,009,503	1,855,774		(22,765)		(22,765)		1,833,009		(46,208)	(46,208)	71,016	02/15/2012
55264T-BJ-9	MBNAS 2002-C7 C7		05/14/2008	BANK OF AMERICA		3,561,321	3,715,000	3,936,014	3,904,440		(13,402)		(13,402)		3,891,038		(329,717)	(329,717)	106,476	03/16/2015
55264T-CZ-2	MBNAS 2005-A3, A3		06/16/2008	BANK OF AMERICA		41,960,975	42,200,000	40,699,921	40,965,558		230,493		230,493		41,196,051		764,924	764,924	884,325	10/15/2012
795549-AA-2	MCDONALD'S CORP/SALT CREEK LEASE-BACKED		06/27/2008	ALLSTATE LIFE INSURANCE CO		9,727,523	10,000,000	10,000,000	10,000,000						10,000,000		(272,477)	(272,477)	302,507	12/15/2028
61910D-FM-9	MCFI 1998-MC3, B		05/01/2008	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,973,047	10,125,642		(125,642)		(125,642)		10,000,000				255,229	11/18/2031
990812-9A-9	MCJUNKIN CORPORATION TERM LOAN		01/24/2008	GOLDMAN, SACHS & CO.		3,692,081	3,786,750	3,818,185	3,810,930		6,322	(362)	5,960		3,816,890		(124,809)	(124,809)	110,010	01/31/2014
58446V-AE-1	MEDIACOM BROADBD LLC/CRP		02/11/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		375,000	500,000	479,743	443,125	39,096	189		39,286		482,411		(107,411)	(107,411)	14,049	10/15/2015
58446M-AD-3	MEDIANEWS GROUP INC		02/19/2008	WACHOVIA SECURITIES		410,750	775,000	673,694	465,000	226,728	1,394		228,122		693,122		(282,372)	(282,372)	31,702	04/01/2014
584690-AB-7	MEDICIS PHARMACEUTICAL 1.500000% 06/04/2		05/02/2008	MCMAHAN SECURITIES CO LP		6,694,844	6,750,000	6,690,898	6,593,884	69,405	(10,373)		59,032		6,652,915		41,928	41,928	35,510	06/04/2033
585055-AK-2	MEDTRONIC INC 1.625000% 04/15/2013		06/02/2008	JEFFERIES & COMPANY, INC.		5,278,125	5,000,000	4,880,915	4,907,383		7,133		7,133		4,914,516		363,609	363,609	51,910	04/15/2013
58506@-AA-3	MEDTRONIC, INC. (UNITED STATES) 2012		09/10/2008	ALLSTATE LIFE INSURANCE CO		3,242,150	3,183,169	3,183,169	3,183,169						3,183,169		58,981	58,981	221,790	12/30/2012
58505@-AA-4	MEDTRONIC, INC. (UNITED STATES) 2013		09/10/2008	Various		3,239,388	3,183,169	3,183,169	3,183,169						3,183,169		56,218	56,218	215,849	02/15/2013
585907-AM-0	MELLON BANK NA		04/03/2008	BANK OF AMERICA		2,948,580	3,000,000	2,985,210	2,989,044		362		362		2,989,406		(40,826)	(40,826)	44,729	12/15/2014
050700-30-1	MERRILL LYNCH - RITS 2007-1 2007-1		12/02/2008	DISTRIBUTION		160									160					05/30/2027
05070B-30-7	MERRILL LYNCH - RITS 2007-2 2007-2		11/22/2008	DISTRIBUTION		872									872					05/22/2027
05070C-30-5	MERRILL LYNCH - RITS 2007-3 2007-3		12/31/2008	DISTRIBUTION		53,804									53,804		53,804	53,804		05/29/2027
05070D-30-3	MERRILL LYNCH - RITS 2007-4 2007-4		12/01/2008	DISTRIBUTION		4,776		4,271	4,271						4,271		505	505		06/01/2027
590188-4M-7	MERRILL LYNCH & CO		09/09/2008	Various		4,377,800	5,000,000	4,626,617	5,083,518		3,324	467,083	(463,759)		4,619,759		(241,959)	(241,959)	278,972	05/16/2016
59018Y-J3-6	MERRILL LYNCH & CO		09/08/2008	Various		4,771,200	5,000,000	4,892,496	4,993,460		5,016	100,504	(95,488)		4,897,972		(126,772)	(126,772)	324,347	08/15/2012
59018Y-SU-6	MERRILL LYNCH & CO		09/08/2008	Various		3,492,960	4,000,000	3,605,259	3,785,254		25,674	177,501	(151,827)		3,633,427		(140,467)	(140,467)	221,111	02/03/2014
59018Y-VV-0	MERRILL LYNCH & CO		04/23/2008	MERRILL LYNCH CAPITAL MARKETS		6,837,040	7,000,000	7,000,000	7,000,000						7,000,000		(162,960)	(162,960)	245,887	08/04/2010
59022C-AB-9	MERRILL LYNCH & CO		09/08/2008	Various		4,007,300	5,000,000	4,139,379	4,998,890		4,126	859,471	(855,345)		4,143,545		(136,245)	(136,245)	338,644	09/15/2026
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032		09/18/2008	Various		14,158,000	13,000,000	13,328,403	14,020,674		17		17		14,020,691		137,309	137,309		03/13/2032
590188-4N-5	MERRILL LYNCH & CO 2.000000% 06/13/2013		09/30/2008	Various		2,471,900	2,450,000	2,450,000	2,450,000						2,450,000		21,900	21,900	45,458	06/13/2013
59023F-AB-1	MERRILL LYNCH MORTGAGE INVESTO		12/31/2008	DISTRIBUTION		52,377		52,377							52,377					10/25/2037
59156R-AJ-7	METLIFE INC		07/16/2008	Various		4,200,435	4,500,000	4,371,681	4,489,396		181	117,964	(117,783)		4,371,613		(171,178)	(171,178)	172,125	06/15/2034
59170@-AC-2	METRO-GOLDWYN-MAYER INC. TERM LOAN B-1		12/31/2008	SCHEDULED REDEMPTION		16,882	16,882	16,207	16,226		656		656		16,882				1,041	04/08/2012
552953-AD-3	MGM MIRAGE INC		07/24/2008	KBC FINANCIAL PRODUCTS USA INC		1,947,500	2,000,000	2,114,198	2,052,490		(10,359)		(10,359)		2,042,131		(94,631)	(94,631)	148,278	09/15/2010
552953-AF-8	MGM MIRAGE INC		06/30/2008	BANK OF AMERICA		591,750	600,000	576,345	588,537		3,172		3,172		591,709		41	41	27,200	10/01/2009
552953-AR-2	MGM MIRAGE INC		03/11/2008	BANK OF AMERICA		882,500	1,000,000	945,000	937,500	13,578	999		14,577		952,077		(69,577)	(69,577)	43,983	07/15/2015
595017-AZ-7	MICROCHIP TECHNOLOGY INC 2.125000% 12/15		12/31/2008	VARIOUS		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000					12/15/2037
595112-AH-6	MICRON TECHNOLOGY INC 1.875000% 06/01/20		04/28/2008	Various		1,527,850	2,000,000	2,136,358	1,592,500	533,739	(5,259)		528,480		2,120,980		(593,130)	(593,130)	13,438	06/01/2014
598497-AA-3	MIDWESTERN UNIVERSITY FOUNDATION SR SER		12/10/2008	Various		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				96,993	10/01/2037
605354-EA-3	MISSISSIPPI HIGHER ED ASSISTANCE CORP -		02/01/2008	CITIGROUP GLOBAL MARKETS		11,300,000	11,300,000	11,300,000	11,300,000						11,300,000				71,097	09/01/2030
605354-EU-9	MISSISSIPPI HIGHER ED ASSISTANCE CORP -		12/10/2008	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				126,849	09/01/2035
605580-JE-0	MISSISSIPPI ST NISSAN PROJ		03/17/2008	CITIGROUP GLOBAL MARKETS		13,500,000	13,500,000	13,500,000	13,500,000						13,500,000				146,780	11/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
606072-GD-2	MISSOURI HIGHER ED		01/22/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		5,250,000	5,250,000	5,250,000	5,250,000						5,250,000				24,011	06/01/2031
59020U-3B-9	MLMI 2006-HE1, A-2B		12/26/2008	SCHEDULED REDEMPTION		5,305,039	5,305,039	5,305,039	5,305,039						5,305,039				108,470	12/25/2036
59020U-6G-5	MLMI 2006-RM1W A2D		12/31/2008	DISTRIBUTION		114,277		114,277							114,277					02/25/2037
59020U-6K-6	MLMI 2006-WMC2, A2B		12/01/2008	SCHEDULED REDEMPTION		11,360,481	11,360,481	11,360,424	11,360,469		12		12		11,360,481				352,230	03/25/2037
608190-AG-9	MOHAWK INDUSTRIES INC		09/09/2008	WARBURG DILLION READ LLC		969,420	1,000,000	998,980	999,345		141		141		999,486		(30,066)	(30,066)	66,604	01/15/2011
608190-AH-7	MOHAWK INDUSTRIES INC		09/09/2008	Various		5,458,260	6,000,000	5,733,429	5,988,388		5,931	252,891	(246,960)		5,741,428		(283,168)	(283,168)	425,688	01/15/2016
608328-AK-6	MOHEGAN TRIBAL GAMING		07/16/2008	LEHMAN BROTHERS INC.		585,563	675,000	694,215	681,933		(1,608)		(1,608)		680,325		(94,763)	(94,763)	43,500	04/01/2012
608328-AR-1	MOHEGAN TRIBAL GAMING		02/08/2008	MERRILL LYNCH CAPITAL MARKETS		3,044,800	3,520,000	3,428,450	3,308,800	129,570	1,014		130,584		3,439,384		(394,584)	(394,584)	119,656	02/15/2015
60855R-AA-8	MOLINA HEALTHCARE		03/07/2008	CITIGROUP GLOBAL MARKETS		1,450,860	1,500,000	1,520,625	1,520,039		(527)		(527)		1,519,511		(68,651)	(68,651)	23,594	10/01/2014
612130-GY-4	MONTANA HIGHER EDUCATION STUDENT ASSISTA		09/25/2008	CALLED @ 100.00000000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,562	12/01/2034
612130-HG-2	MONTANA HIGHER EDUCATION STUDENT ASSISTA		09/12/2008	CALLED @ 100.00000000		500,000	500,000	500,000	500,000						500,000				9,204	12/01/2037
612130-HQ-0	MONTANA HIGHER EDUCATION STUDENT ASSISTA		01/11/2008	CITIGROUP GLOBAL MARKETS		2,850,000	2,850,000	2,850,000	2,850,000						2,850,000				6,650	12/01/2040
61684#-AB-7	MORENO GROUP LLC DELAYED DRAW TL		01/25/2008	Various		93,696	110,556	110,556	107,295	3,261			3,261		110,556		(16,860)	(16,860)	1,542	05/10/2014
61684#-AA-9	MORENO GROUP LLC TERM LOAN B		01/25/2008	Various		749,567	884,444	884,444	858,030	26,414			26,414		884,444		(134,878)	(134,878)	16,106	05/10/2014
617446-HC-6	MORGAN ST DEAN WITTER		09/08/2008	Various		4,041,040	4,000,000	4,088,280	4,107,704		(14,438)	29,480	(43,918)		4,063,786		(22,746)	(22,746)	249,333	04/01/2012
617446-C2-3	MORGAN STANLEY		09/09/2008	Various		2,637,960	3,000,000	2,716,444	2,880,805		9,846	161,186	(151,340)		2,729,465		(91,505)	(91,505)	192,113	01/09/2017
617446-GM-5	MORGAN STANLEY		06/18/2008	BARCLAYS BANK		5,138,350	5,000,000	5,722,900	5,338,045		(46,097)		(46,097)		5,291,949		(153,599)	(153,599)	232,500	04/15/2011
617446-V7-1	MORGAN STANLEY		01/24/2008	RBC DAIN RAUSCHER		3,108,480	3,000,000	2,995,590	2,995,701		25		25		2,995,726		112,754	112,754	78,646	08/28/2017
617446-YT-0	MORGAN STANLEY		06/17/2008	BARCLAYS BANK		9,597,900	10,000,000	10,020,600	10,013,756		(2,017)		(2,017)		10,011,739		(413,839)	(413,839)	297,915	01/18/2011
61746B-DB-9	MORGAN STANLEY		09/08/2008	Various		3,622,480	4,000,000	3,696,448	3,992,922		5,598	295,752	(290,154)		3,702,768		(80,288)	(80,288)	263,861	10/18/2016
61746S-BR-9	MORGAN STANLEY		09/08/2008	Various		3,651,800	4,000,000	3,712,273	3,934,596		8,485	208,767	(200,282)		3,734,315		(82,515)	(82,515)	231,722	10/15/2015
61745M-JU-8	MORGAN STANLEY CAPITAL I		02/26/2008	WACHOVIA SECURITIES		5,012,500	5,000,000	4,649,805	4,966,523		9,085		9,085		4,975,608		36,892	36,892	88,587	11/15/2030
618270-AB-8	MORRIS PUBLISHING		03/24/2008	Various		1,911,325	3,473,000	3,279,687	2,522,266	796,254	4,815		801,068		3,323,335		(1,412,010)	(1,412,010)	153,899	08/01/2013
61746R-BX-8	MSAC 2003-HE1, M3		04/25/2008	SCHEDULED REDEMPTION		182,560	182,560	184,058	182,560						182,560				3,539	05/25/2033
61746R-DB-4	MSAC 2003-HE2, M2		12/26/2008	SCHEDULED REDEMPTION		916,191	916,191	926,212	923,047		(6,855)		(6,855)		916,191				26,402	08/25/2033
61746R-EJ-6	MSAC 2003-HE3 M2		12/26/2008	SCHEDULED REDEMPTION		3,189,236	3,189,236	3,223,935	3,204,462		(15,225)		(15,225)		3,189,236				89,269	10/25/2033
61746R-GT-2	MSAC 2004-WMC1 M2		12/26/2008	SCHEDULED REDEMPTION		2,521,611	2,521,611	2,538,947	2,532,958		(11,347)		(11,347)		2,521,611				58,049	06/25/2034
61755E-AB-4	MSAC 2007-NC4 A2A		12/26/2008	SCHEDULED REDEMPTION		4,993,427	4,993,427	4,993,427	4,993,427						4,993,427				76,483	05/25/2037
61745M-KL-6	MSCI 1999 - WF1 E		04/25/2008	COUNTRY WIDE		9,046,407	9,000,000	9,313,866	9,052,012		(27,556)		(27,556)		9,024,456		21,951	21,951	264,798	11/15/2031
61746W-HY-9	MSDWC 2001-NC2, M1		12/26/2008	SCHEDULED REDEMPTION		321,122	321,122	321,523	321,507		(386)		(386)		321,122				7,809	01/25/2032
61746W-WK-2	MSDWC 2002-AM3, M1		12/26/2008	SCHEDULED REDEMPTION		1,745,614	1,745,614	1,756,251	1,754,022		(8,408)		(8,408)		1,745,614				45,338	02/25/2033
61746W-WL-0	MSDWC 2002-AM3, M2		11/25/2008	SCHEDULED REDEMPTION		124,054	124,054	125,081	124,988		(934)		(934)		124,054				4,097	02/25/2033
61744C-YM-2	MSHEL 2006-2, A2		12/26/2008	SCHEDULED REDEMPTION		6,255,978	6,255,978	6,256,223	6,256,049		(71)		(71)		6,255,978				76,644	02/25/2036
61749Q-AC-4	MSIX 2006-1, A2		12/26/2008	SCHEDULED REDEMPTION		1,800,732	1,800,732	1,800,732	1,800,732						1,800,732				40,208	07/25/2036
57164U-AA-3	MVCOT 2006-2A A		12/01/2008	SCHEDULED REDEMPTION		1,706,996	1,706,996	1,706,970	1,706,975		21		21		1,706,996				52,637	10/20/2028
571628-AA-4	MVCOT 2007-1A A		12/01/2008	SCHEDULED REDEMPTION		4,081,818	4,081,818	4,081,719	4,081,728		90		90		4,081,818				125,169	05/20/2029
629568-AN-6	NABORS INDUSTRIES INC .940000% 05/15/201		06/17/2008	Various		2,187,979	2,000,000	1,980,000	1,986,328		1,445		1,445		1,987,773		200,206	200,206	9,217	05/15/2011
63250B-AC-7	NATIONAL AMUSEMENTS INC. SER B SR NTS, D		09/10/2008	ALLSTATE LIFE INSURANCE CO		9,706,046	10,000,000	10,000,000	10,000,000						10,000,000		(293,954)	(293,954)	367,575	12/19/2010
41242*-AE-2	NATIONAL BASKETBALL ASSOCIATION - 2007 I		06/27/2008	ALLSTATE LIFE INSURANCE CO		9,686,104	10,000,000	10,000,000	10,000,000						10,000,000		(313,896)	(313,896)	315,000	06/07/2013
635405-AL-7	NATIONAL CITY CORP		02/06/2008	BANK OF AMERICA		5,026,200	5,000,000	4,980,850	4,997,361		262		262		4,997,623		28,577	28,577	151,736	02/01/2009
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15		03/05/2008	MCMAHAN SECURITIES CO LP		1,049,375	1,150,000	1,431,340	1,132,750	192,573	(19,119)		173,454		1,306,204		(256,829)	(256,829)	7,806	11/15/2024
63543P-AV-8	NCSLT 2004-2, A2		12/26/2008	SCHEDULED REDEMPTION		10,508,932	10,508,932	10,524,532	10,516,455		(7,523)		(7,523)		10,508,932				186,220	10/27/2025
640094-AF-5	NEFF CORP		07/08/2008	BANK OF AMERICA		916,500	2,600,000	1,794,125	1,417,000	387,362	29,185		416,547		1,833,547		(917,047)	(917,047)	158,889	06/01/2015
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN		09/03/2008	Various		9,023,431	9,023,431	9,023,431	9,023,431						9,023,431				410,246	01/01/2017
64016*-DV-7	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN		10/01/2008	SCHEDULED REDEMPTION		81,953	81,953	81,953							81,953				1,024	09/03/2020
64016*-DQ-8	NEIGHBORHOOD HSG SVCS		10/01/2008	SCHEDULED REDEMPTION		17,358	17,358	17,358	17,358						17,358				560	07/15/2012
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-		10/01/2008	SCHEDULED REDEMPTION		12,275	12,275	12,275	12,275						12,275				393	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-		10/01/2008	SCHEDULED REDEMPTION		1,776	1,776	1,776	1,776						1,776				57	03/28/2010
640204-AG-8	NEIMAN MARCUS GROUP INC		03/31/2008	Various		4,501,250	4,500,000	4,817,875	4,640,625	168,147	(10,842)		157,305		4,797,930		(296,680)	(296,680)	187,500	10/15/2015
644616-AG-9	NEW HAMPSHIRE HIGHER EDUCATION LOAN		02/12/2008	OPPENHEIMER & CO., INC.		300,000	300,000	300,000	300,000						300,000				2,635	12/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
644616-AA-2	NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP		02/15/2008	OPPENHEIMER & CO., INC.		3,150,000	3,150,000	3,150,000	3,150,000						3,150,000				23,916	12/01/2031
647110-DC-6	NEW MEXICO EDUCATIONAL ASSISTANCE FNDN -		07/07/2008	CALLED @ 100.00000000		6,100,000	6,100,000	6,100,000	6,100,000						6,100,000				140,893	04/01/2036
647110-DD-4	NEW MEXICO EDUCATIONAL ASSISTANCE FNDN -		07/30/2008	CALLED @ 100.00000000		6,900,000	6,900,000	6,900,000	6,900,000						6,900,000				154,183	04/01/2036
64952W-AE-3	NEW YORK LIFE GLOBAL FDG		09/10/2008	MORGAN STANLEY DEAN WITTER		5,103,050	5,000,000	4,988,450	4,993,629		1,637		1,637		4,995,266		107,784	107,784	249,878	08/16/2010
649787-UF-3	NEW YORK STATE GO VAR BFD 01D TAXABLE		07/31/2008	Various		2,425,000	2,425,000	2,425,000	2,425,000						2,425,000				46,189	03/15/2011
651639-AG-1	NEWMONT MINING CORP 1.625000% 07/15/2017		06/03/2008	Various		1,864,757	1,450,000	1,462,497	1,461,963		(514)		(514)		1,461,449		403,308	403,308	18,238	07/15/2017
65332V-AY-9	NEXTEL COMMUNIC		07/25/2008	Various		7,941,625	8,250,000	8,270,935	8,248,386		1,510		1,510		8,249,895		(308,270)	(308,270)	310,399	01/15/2010
63615#-AA-9	NFL 6.69% SR NTS		06/27/2008	Various		8,099,184	7,836,450	8,573,782	8,389,381		(49,257)		(49,257)		8,340,124		(240,940)	(240,940)	362,641	10/15/2016
62913N-AA-3	NHSA 1999-1 LLC		12/01/2008	SCHEDULED REDEMPTION		430,548	430,548	430,548	430,548						430,548				11,857	07/01/2032
990619-9A-8	NIELSEN FINANCE LLC DOLLAR TERM LOAN		12/31/2008	SCHEDULED REDEMPTION		39,977	39,977	39,817	39,807		169		169		39,977				54,831	08/09/2013
655664-AK-6	NORDSTROM INC		02/11/2008	RBC DAIN RAUSCHER		5,097,950	5,000,000	4,969,400	4,969,567		263		263		4,969,830		128,120	128,120	61,632	01/15/2018
655844-AP-3	NORFOLK SOUTHERN CORP		06/27/2008	Various		9,276,692	8,800,000	9,574,774	9,141,616		(32,448)		(32,448)		9,109,167		167,525	167,525	448,144	02/15/2011
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANC		01/10/2008	DAIN RAUSCHER INCORPORATED		8,100,000	8,100,000	8,100,000	8,100,000						8,100,000				34,650	07/01/2028
658262-EJ-5	NORTH CAROLINA STATE EDUCATION ASSISTANC		07/16/2008	Various		7,950,000	7,950,000	7,950,000	7,950,000						7,950,000				112,573	07/01/2036
66988U-AC-4	NOVASTAR 2006-MTA1 2A-1B		12/30/2008	Various		2,607,521	5,737,147	5,733,956	5,733,956		197,312		197,312		5,931,268		(3,323,747)	(3,323,747)	123,559	09/25/2046
63860F-AB-9	NSTR 2006-B, AV2		12/26/2008	SCHEDULED REDEMPTION		1,803,929	1,803,929	1,803,929	1,803,929						1,803,929				41,230	09/25/2036
670346-AG-0	NUCOR CORP		09/04/2008	LEHMAN BROTHERS INC.		10,005,400	10,000,000	9,955,800	9,956,058		2,316		2,316		9,958,374		47,026	47,026	440,833	12/01/2017
670704-AA-3	NUVASIVE INC 2.250000% 03/15/2013		08/28/2008	Various		1,140,875	1,100,000	1,100,000							1,100,000		40,875	40,875	1,100	03/15/2013
67090F-AC-0	NUVEEN INVESTMENTS INC		02/21/2008	MERRILL LYNCH CAPITAL MARKETS		1,517,250	1,700,000	1,700,000	1,693,625	6,375			6,375		1,700,000		(182,750)	(182,750)	51,071	11/15/2015
67090F-9A-6	NUVEEN INVESTMENTS, INC. TERM LOAN B		12/31/2008	SCHEDULED REDEMPTION		11,250	11,250	10,720			530		530		11,250				1,333	11/13/2014
681904-AG-3	OMNICARE INC		02/12/2008	LEHMAN BROTHERS INC.		875,000	1,000,000	919,942	930,000	8,197	1,148		9,345		939,345		(64,345)	(64,345)	12,590	06/01/2013
681904-AL-2	OMNICARE INC 3.250000% 12/15/2035		04/23/2008	Various		6,949,063	10,450,000	9,786,866	7,615,438	2,187,176	3,813		2,190,989		9,806,427		(2,857,364)	(2,857,364)	104,636	12/15/2035
682189-AF-2	ON SEMICONDUCTOR CORP 2.625000% 12/15/20		03/31/2008	Various		1,471,969	1,800,000	2,124,319	1,953,000	128,738	(10,922)		117,816		2,070,816		(598,847)	(598,847)	13,008	12/15/2026
671040-AF-0	OSI PHARMACEUTICALS INC 2.000000% 12/15/		07/31/2008	BANK OF AMERICA SECURITIES LLC		1,812,226	1,000,000	1,327,133	1,275,278		(58,392)		(58,392)		1,216,885		595,340	595,340	12,539	12/15/2025
690742-AB-7	OWENS CORNING INC		09/11/2008	Various		2,440,000	3,000,000	2,650,372	2,941,385		906	290,318	(289,412)		2,651,973		(211,973)	(211,973)	255,306	12/01/2036
69073T-AJ-2	OWENS-BROCKWAY GLASS CON		02/08/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		103,500	100,000	101,608	100,183		(6)		(6)		100,177		3,323	3,323	2,017	05/15/2013
69121P-CG-6	OWNIT 2006-1 AF1		11/01/2008	SCHEDULED REDEMPTION		6,834,996	6,834,996	6,781,865	6,829,253		5,743		5,743		6,834,996				180,852	12/25/2036
69121P-DE-0	OWNIT 2006-2, A2B		12/01/2008	SCHEDULED REDEMPTION		1,105,339	1,105,339	1,105,339	1,105,339						1,105,339				61,174	01/25/2037
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS		11/01/2008	Various		890,400	889,185	885,082	865,023	41,035	(15,658)		25,377		890,400				31,575	05/01/2010
698476-DA-3	PANHANDLE-PLAINS HIGH ED - TRUST 1993 CD		12/10/2008	Various		2,600,000	2,600,000	2,600,000	2,600,000						2,600,000				62,132	04/01/2031
698476-DR-6	PANHANDLE-PLAINS HIGH ED AUTH -91AB TRUS		12/11/2008	Various		8,800,000	8,800,000	8,800,000	8,800,000						8,800,000				325,608	06/01/2036
698657-AG-8	PANTRY INC		05/27/2008	Various		4,911,875	6,000,000	6,074,375	5,520,000	544,940	(4,446)		540,493		6,060,493		(1,148,618)	(1,148,618)	326,792	02/15/2014
698657-AL-7	PANTRY INC 3.000000% 11/15/2012		04/16/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,195,938	3,250,000	3,904,833	2,860,000	939,579	(34,221)		905,358		3,765,358		(1,569,420)	(1,569,420)	41,750	11/15/2012
700690-AJ-9	PARK PLACE ENT		01/28/2008	TENDER OFFER		1,002,350	1,000,000	1,044,375	1,008,095		(841)		(841)		1,007,254		(4,904)	(4,904)	62,788	09/15/2008
700690-AQ-3	PARK PLACE ENTERTAINMENT		01/30/2008	Various		2,329,000	2,500,000	2,610,719	2,350,000	191,901	(1,422)		190,479		2,540,479		(211,479)	(211,479)	72,866	03/15/2010
70109H-AH-8	PARKER-HANNIFIN CORP		06/11/2008	WACHOVIA SECURITIES		1,237,250	1,250,000	1,247,063			19		19		1,247,081		(9,831)	(9,831)	5,729	05/15/2018
74112A-AF-4	PART 2005-1, A2		12/15/2008	SCHEDULED REDEMPTION		2,354,381	2,354,381	2,353,813	2,354,272		108		108		2,354,381				57,643	06/15/2012
72345W-AD-4	PCAT 2006-A, B		05/28/2008	Various		21,010,970	21,000,000	20,999,593	20,999,889		91		91		20,999,981		10,989	10,989	497,168	09/25/2009
72345W-AE-2	PCAT 2006-A, C		06/23/2008	MORGAN STANLEY DEAN WITTER		6,007,500	6,000,000	5,999,882	5,999,952		31		31		5,999,983		7,517	7,517	174,062	05/25/2010
704549-AD-6	PEABODY ENERGY CORP		02/12/2008	LEHMAN BROTHERS INC.		1,585,250	1,700,000	1,606,500	1,598,000	10,870	1,012		11,881		1,609,881		(24,631)	(24,631)	33,292	04/15/2016
704549-AE-4	PEABODY ENERGY CORP		02/12/2008	LEHMAN BROTHERS INC.		864,875	850,000	879,750	871,250	7,817	(296)		7,521		878,771		(13,896)	(13,896)	18,110	11/01/2016
704549-AG-9	PEABODY ENERGY CORP 4.750000% 12/15/2041		03/26/2008	CITIGROUP GLOBAL MARKETS		567,865	500,000	553,037	552,688		(240)		(240)		552,448		15,417	15,417	6,993	12/15/2041
707569-AL-3	PENN NATIONAL GAMING INC		01/25/2008	KBC FINANCIAL PRODUCTS USA INC		1,050,000	1,050,000	1,021,781	1,024,157		222		222		1,024,378		25,622	25,622	29,334	03/01/2015
707882-AA-4	PENN VIRGINIA CORP 4.500000% 11/15/2012		03/26/2008	LEHMAN BROTHERS INC.		781,406	750,000	750,000	750,000						750,000		31,406	31,406	10,875	11/15/2012
709163-FF-1	PENNSYLVANIA HIGHER ED ASSIST AGY 1997 M		12/10/2008	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				436,710	05/01/2046
71343P-AD-3	PEPSIAMERICAS INC		06/27/2008	ALLSTATE LIFE INSURANCE CO		10,165,850	10,000,000	9,959,000	9,970,840		3,840		3,840		9,974,680		191,170	191,170	323,438	05/31/2011
713448-BG-2	PEPSICO INC		10/20/2008	FIRST TENNESSEE BANK (THE)		2,848,350	3,000,000	2,997,240	2,997,275		390		390		2,997,665		(149,315)	(149,315)	123,612	02/15/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
69336R-CP-3	PHHMC 2005-6 A3		06/11/2008	Various		6,058,813	7,144,411	6,994,825	7,003,894		3,025		3,025		7,006,919		(948,107)	(948,107)	210,509	11/18/2035
69337N-AC-2	PHHMC 2007-3 A-3-1		12/30/2008	Various		19,259,723	23,577,542	23,491,351	23,450,577		154,529		154,529		23,605,106		(4,345,383)	(4,345,383)	960,258	05/18/2037
69336Q-AC-6	PHHMC 2007-4 A3		11/01/2008	Various		1,613,845	1,613,845	1,546,099	1,573,816		40,029	23,889	16,140		1,613,845				39,600	06/18/2037
69337R-AD-1	PHHMC 2007-5 A4		12/30/2008	Various		3,425,368	4,139,417	3,939,861	3,932,396		6,275		6,275		3,938,671		(513,303)	(513,303)	159,341	08/18/2037
718507-BQ-8	PHILLIPS PETE CO		03/11/2008	JEFFERIES & COMPANY, INC.		5,572,000	5,000,000	6,264,400	5,487,597		(39,345)		(39,345)		5,448,252		123,748	123,748	132,465	05/25/2010
72447X-AC-1	PITNEY BOWES INC		09/10/2008	JEFFERIES & COMPANY, INC.		3,956,920	4,000,000	3,952,120	3,953,214		2,578		2,578		3,955,792		1,128	1,128	232,556	09/15/2017
69344F-AD-8	PMC SIERRA INC 2.250000% 10/15/2025		02/12/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		447,955	500,000	567,885	519,375	36,073	(1,417)		34,656		554,031		(106,076)	(106,076)	3,750	10/15/2025
69349L-AA-6	PNC BANK NA		01/24/2008	FIRST TENNESSEE BANK (THE)		2,883,240	3,000,000	2,879,490	2,884,807		759		759		2,885,566		(2,326)	(2,326)	84,875	01/15/2017
69347U-AC-4	PNC FUNDING CORP		04/03/2008	HSBC SECURITIES, INC.		3,055,140	3,000,000	2,998,830	2,999,274		62		62		2,999,336		55,804	55,804	125,563	12/14/2010
69348H-DH-8	PNCMA 2001-C1, C1		06/19/2008	DEUTSCHE BANK SECURITIES		6,080,156	6,000,000	6,831,797	6,442,142		(63,289)		(63,289)		6,378,853		(298,696)	(298,696)	230,067	03/12/2034
731020-AA-4	POLAR TANKERS INC		04/18/2008	Various		9,757,410	10,000,000	10,000,000	10,000,000						10,000,000		(242,590)	(242,590)	227,295	05/10/2037
73316P-BA-7	POPLR 2004-5, M1		12/01/2008	SCHEDULED REDEMPTION		1,362,598	1,362,598	1,362,598	1,362,598						1,362,598				60,737	12/25/2034
73316P-BT-6	POPLR 2005-1 M2		11/01/2008	SCHEDULED REDEMPTION		711,562	711,562	699,082	702,680		8,881		8,881		711,562				28,101	05/25/2035
73316P-CK-4	POPLR 2005-2, M1		11/01/2008	SCHEDULED REDEMPTION		692,168	692,168	692,168	681,108						692,168				28,625	04/25/2035
73316P-CL-2	POPLR 2005-2, M2		12/01/2008	SCHEDULED REDEMPTION		897,086	897,086	897,086	897,086						897,086				30,827	04/25/2035
73316P-GS-3	POPLR 2005-5, AV2A		01/25/2008	SCHEDULED REDEMPTION		31,620	31,620	31,620	31,620						31,620				132	11/25/2035
73316P-JS-0	POPLR 2006-A, A1		03/25/2008	SCHEDULED REDEMPTION		1,877,376	1,877,376	1,877,376	1,877,376						1,877,376				11,469	02/25/2036
73316P-KG-4	POPLR 2006-B, A-2		12/26/2008	SCHEDULED REDEMPTION		9,727,324	9,727,324	9,727,324	9,727,324						9,727,324				144,988	05/25/2036
73316M-AA-5	POPLR 2006-C, A-1		07/25/2008	SCHEDULED REDEMPTION		3,161,374	3,161,374	3,161,374	3,161,374						3,161,374				34,376	07/25/2036
73316M-AB-3	POPLR 2006-C, A-2		12/26/2008	SCHEDULED REDEMPTION		4,724,025	4,724,025	4,724,025	4,724,025						4,724,025				91,139	07/25/2036
73316Q-AC-2	POPLR 2006-D, A3		12/30/2008	Various		6,700,000	10,000,000	10,000,000	10,000,000		202,979		202,979		10,202,979		(3,502,979)	(3,502,979)	212,506	11/25/2046
73318E-AQ-6	POPULAR NORTH AMER INC		01/17/2008	KEEFE, BRUYETTE & WOODS, INC.		5,955,000	6,000,000	5,993,280	5,997,000		138		138		5,997,138		(42,138)	(42,138)	92,283	04/15/2009
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD		09/10/2008	Various		3,294,187	3,381,050	3,480,825	3,461,023		(9,668)		(9,668)		3,451,355		(157,168)	(157,168)	132,891	12/31/2022
74153W-BK-4	PRICOA GLOBAL FUNDING 1		09/11/2008	Various		8,811,630	9,000,000	8,808,937	8,986,371		7,432	174,953	(167,521)		8,818,850		(7,220)	(7,220)	462,425	09/27/2013
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/		04/30/2008	Various		3,104,096	2,000,000	2,333,500	2,104,615		(61,405)		(61,405)		2,043,210		1,060,886	1,060,886	28,392	05/01/2033
74254P-VP-4	PRINCIPAL LIFE INC FDG		06/18/2008	DEUTSCHE BANK SECURITIES		5,950,980	6,000,000	5,995,320	5,995,359		397		397		5,995,756		(44,776)	(44,776)	166,950	12/14/2012
74254P-JR-4	PRINCIPAL LIFE INC FNDG		06/24/2008	MORGAN KEEGAN & COMPANY, INC.		5,060,000	5,000,000	4,997,550	4,998,520		237		237		4,998,757		61,243	61,243	290,333	11/15/2010
742718-DF-3	PROCTER & GAMBLE CO		12/18/2008	Various		9,198,690	9,000,000	8,555,072	8,939,561		1,966	383,818	(381,852)		8,557,709		640,981	640,981	542,050	03/05/2037
74367F-AE-8	PROTECTIVE LIFE SECD TR		06/19/2008	MORGAN KEEGAN & COMPANY, INC.		3,963,640	4,000,000	3,872,895	3,937,708		16,431		16,431		3,954,139		9,501	9,501	114,222	10/07/2009
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000000% 02/15/		03/05/2008	MORGAN STANLEY DEAN WITTER		789,450	1,000,000	948,385	959,767	7,828	1,416		9,243		969,010		(179,560)	(179,560)	11,389	02/15/2012
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000000% 02/15/		03/06/2008	MORGAN STANLEY DEAN WITTER		1,774,845	2,250,000	2,343,098	2,182,500	129,103	(4,720)		124,383		2,306,883		(532,038)	(532,038)	25,750	02/15/2012
744320-AQ-8	PRUDENTIAL FINANCIAL INC		05/08/2008	WACHOVIA SECURITIES		1,322,280	1,500,000	1,492,095	1,492,203		39		39		1,492,243		(169,963)	(169,963)	35,388	12/14/2036
744320-AX-3	PRUDENTIAL FINANCIAL INC		09/11/2008	MORGAN STANLEY DEAN WITTER		1,999,120	2,000,000	1,995,240	1,995,686		615		615		1,996,301		2,819	2,819	87,322	06/15/2012
744320-AY-1	PRUDENTIAL FINANCIAL INC		05/08/2008	Various		2,014,090	2,000,000	1,997,800	1,997,887		47		47		1,997,934		16,156	16,156	39,481	06/15/2017
744320-AJ-1	PRUDENTIAL FINANCIAL INC 1.170000% 12/15		09/17/2008	CITIGROUP GLOBAL MARKETS		4,806,250	5,000,000	4,824,375			193		193		4,824,568		(18,318)	(18,318)	4,001	12/15/2037
69366A-AB-6	PSS WORLD MEDICAL INC 2.250000% 03/15/20		07/30/2008	JEFFERIES & COMPANY, INC.		1,612,500	1,500,000	1,805,920	1,683,330		(91,985)		(91,985)		1,591,345		21,155	21,155	29,906	03/15/2024
744533-BJ-8	PUBLIC SERVICE OKLAHOMA		02/13/2008	MORGAN STANLEY DEAN WITTER		3,051,450	3,000,000	2,977,590	2,977,622		32		32		2,977,654		73,796	73,796	52,448	11/15/2037
748351-AR-4	QUEST 2006-X1, A-2		12/26/2008	SCHEDULED REDEMPTION		40,301	40,301	40,301	40,301						40,301				962	03/25/2036
74837R-AB-0	QUICKSILVER RESOURCES 1.875000% 11/01/20		05/19/2008	DEUTSCHE BANK CAPITAL CORP.		651,348	250,000	322,647	303,658		(5,810)		(5,810)		297,847		353,500	353,500	2,617	11/01/2024
991147-9A-9	QUICKSILVER RESOURCES INC. SENIOR SECURE		12/31/2008	SCHEDULED REDEMPTION		162,124	162,124	158,887			3,237		3,237		162,124				12,412	08/08/2013
749121-BR-9	QWEST COMMUNICATIONS INT		07/22/2008	MERRILL LYNCH CAPITAL MARKETS		2,325,000	2,500,000	2,518,750	2,493,750	24,021	(2,141)		21,880		2,515,630		(190,630)	(190,630)	177,083	02/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
749121-BV-0	QWEST COMMUNICATIONS INT		07/22/2008	MERRILL LYNCH CAPITAL MARKETS		5,580,000	6,000,000	6,045,000	5,985,000	57,649	(5,138)		52,511		6,037,511		(457,511)	(457,511)	425,000	02/15/2014
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15		03/07/2008	BANK OF AMERICA SECURITIES LLC		1,651,586	1,500,000	2,033,826	2,000,625	3,169	(37,835)		(34,666)		1,965,959		(314,374)	(314,374)	17,063	11/15/2025
74955W-AE-9	R.H. DONNELLEY CORP		09/10/2008	Various		2,144,750	3,475,000	3,220,410	3,110,125	158,512	17,289		175,801		3,285,926		(1,141,176)	(1,141,176)	242,961	01/15/2013
74955W-AF-6	R.H. DONNELLEY CORP		09/10/2008	Various		359,063	600,000	540,530	537,000	16,406	4,663		21,069		558,069		(199,007)	(199,007)	44,281	01/15/2013
75040P-AF-5	RADIO ONE INC		04/14/2008	Various		3,598,830	4,263,000	4,437,335	3,991,234	360,456	(11,379)		349,077		4,340,311		(741,481)	(741,481)	265,946	07/01/2011
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010		06/27/2008	ALLSTATE LIFE INSURANCE CO		1,767,618	1,800,000	1,800,000	1,800,000						1,800,000		(32,382)	(32,382)	39,220	12/22/2010
751028-A#-8	RALCORP HOLDINGS, SER C, DUE 2013		06/27/2008	ALLSTATE LIFE INSURANCE CO		1,930,695	2,000,000	2,000,000	2,000,000						2,000,000		(69,305)	(69,305)	55,808	12/22/2013
74922G-AN-4	RALI 2006-QA14 A13		12/01/2008	SCHEDULED REDEMPTION		1,894,489	1,894,489	1,473,180			421,309		421,309		1,894,489				20,520	11/25/2036
75970N-BD-8	RAMC 2005-3 AF3		12/01/2008	SCHEDULED REDEMPTION		4,698,652	4,698,652	4,646,343	4,674,903		23,749		23,749		4,698,652				185,750	11/25/2035
759950-FX-1	RAMC 2005-4, A3		12/01/2008	SCHEDULED REDEMPTION		7,442,349	7,442,349	7,442,349	7,442,349						7,442,349				258,324	02/25/2036
759950-GU-6	RAMC 2006-1, AF2		12/01/2008	SCHEDULED REDEMPTION		5,234,630	5,234,630	5,234,593	5,234,622		8		8		5,234,630				146,491	05/25/2036
75971E-AD-8	RAMC 2006-3 AF1		06/01/2008	SCHEDULED REDEMPTION		4,719,199	4,719,199	4,701,133	4,714,292		4,907		4,907		4,719,199				72,422	11/25/2036
760985-D2-4	RAMP 2003-RS10, MI1		11/01/2008	SCHEDULED REDEMPTION		433,538	433,538	433,410	433,476		62		62		433,538				15,169	11/25/2033
760985-WR-8	RAMP 2003-RZ3, M1		11/01/2008	SCHEDULED REDEMPTION		347,723	347,723	347,572	347,672		51		51		347,723				7,941	06/25/2033
760985-YW-5	RAMP 2003-RZ4, M1		12/01/2008	SCHEDULED REDEMPTION		1,418,934	1,418,934	1,415,664	1,417,375		1,559		1,559		1,418,934				43,053	10/25/2033
760985-H9-5	RAMP 2003-RZ5, M1		11/01/2008	SCHEDULED REDEMPTION		365,090	365,090	365,011	365,062		29		29		365,090				10,514	12/25/2033
760985-4U-2	RAMP 2004-RZ2 AI6		12/01/2008	SCHEDULED REDEMPTION		482,217	482,217	477,489	477,797		4,420		4,420		482,217				15,801	03/25/2034
75156V-AB-1	RAMP 2006-RS3, A-I-2		12/26/2008	SCHEDULED REDEMPTION		7,854,715	7,854,715	7,854,715	7,854,715						7,854,715				105,186	05/25/2036
76110W-MB-9	RASC 2001-KS3, AI5		09/01/2008	SCHEDULED REDEMPTION		462,521	462,521	464,255	463,763		(1,243)		(1,243)		462,521				15,864	09/25/2031
76110W-UZ-7	RASC 2003-KS10 MI2		11/01/2008	SCHEDULED REDEMPTION		215,954	215,954	215,916	215,938		16		16		215,954				6,562	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1		11/01/2008	SCHEDULED REDEMPTION		287,938	287,938	287,851	287,902		36		36		287,938				8,042	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2		11/01/2008	SCHEDULED REDEMPTION		465,074	465,074	464,965	465,026		48		48		465,074				14,248	01/25/2034
755111-AJ-0	RAYTHEON CO		06/27/2008	ALLSTATE LIFE INSURANCE CO		5,325,275	5,000,000	4,882,400	4,910,436		3,011		3,011		4,913,447		411,828	411,828	264,375	03/15/2018
44440*-AB-2	RAYTHEON/HUGHES AIR/ AURORA IRE - BC		09/30/2008	SCHEDULED REDEMPTION		70,053	70,053	77,611	71,660		(1,607)		(1,607)		70,053				7,258	09/30/2012
44440*-AA-4	RAYTHEON/HUGHES AIR/AURORA IRE		12/31/2008	Various		145,106	145,106	160,760	148,434		(3,328)		(3,328)		145,106				15,034	09/30/2012
44440*-AC-0	RAYTHEON/HUGHES AIR/AURORA IRE - SB		09/10/2008	ALLSTATE LIFE INSURANCE CO		921,458	856,377	948,763	900,864		(10,183)		(10,183)		890,681		30,777	30,777	83,792	09/30/2012
44440*-AD-8	RAYTHEON/HUGHES AIR/AURORA IRE - SC		09/30/2008	SCHEDULED REDEMPTION		69,298	69,298	76,774	70,706		(1,408)		(1,408)		69,298				7,179	09/30/2012
990897-9C-6	REALOGY CORP. CREDIT LINK FACILITY		12/31/2008	SCHEDULED REDEMPTION		9,545	9,545	9,556	9,550	7	(11)		(4)		9,545				34,438	10/10/2013
990897-9A-0	REALOGY CORP. TERM B		12/31/2008	SCHEDULED REDEMPTION		35,455	35,455	35,493	35,250	246	(41)		205		35,455				60,706	10/10/2013
756577-AB-8	RED HAT INC .500000% 01/15/2024		09/30/2008	CITIGROUP GLOBAL MARKETS		3,038,000	3,100,000	3,237,681	2,993,767	111,854	(96,154)		15,699		3,009,466		28,534	28,534	18,858	01/15/2024
758750-A@-2	REGAL-BELOIT CORP. SENIOR NOTES SERIES B		09/10/2008	ALLSTATE LIFE INSURANCE CO		6,195,280	7,000,000	7,000,000	7,000,000						7,000,000		(804,720)	(804,720)	238,843	08/23/2017
75886F-AB-3	REGENERON PHARMACEUTICAL 5.500000% 10/17		10/17/2008	Various		3,505,750	3,500,000	3,585,000	3,552,004		(44,709)		(44,709)		3,507,295		(1,545)	(1,545)	171,768	10/17/2008
758932-G@-0	REGIS CORP FLOAT. RATE SER 2005-B TRANCH		09/10/2008	ALLSTATE LIFE INSURANCE CO		8,725,900	10,000,000	10,000,000	10,000,000						10,000,000		(1,274,100)	(1,274,100)	429,909	03/31/2013
76113B-AR-0	RESIDENTIAL CAPITAL		06/30/2008	Various		2,662,054	4,890,000	2,360,066	3,007,350	258,290	46,169	891,259	(586,800)		2,420,550		241,504	241,504	(8,591)	04/17/2013
76113B-AF-6	RESIDENTIAL CAPITAL CORP		04/30/2008	Various		7,725,000	12,000,000	7,506,118	7,680,000	4,302,458	1,367	4,465,862	(162,038)		7,517,962		207,038	207,038	465,375	06/30/2010
76113B-AL-3	RESIDENTIAL CAPITAL LLC		05/13/2008	Various		3,171,555	4,035,000	2,863,485	3,207,825	55,409	164,109	344,340	(124,822)		3,083,003		88,552	88,552	80,745	11/21/2008
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201		03/24/2008	Various		2,033,750	2,250,000	2,222,742	2,185,322	43,051	(1,887)		41,164		2,226,486		(192,736)	(192,736)	23,781	07/01/2010
76110V-KG-2	RFMS2 2002-HS2		12/01/2008	SCHEDULED REDEMPTION		848,823	848,823	848,731	848,823						848,823				30,835	01/25/2032
76110V-MU-9	RFMS2 2003-HS2, M1		11/01/2008	SCHEDULED REDEMPTION		358,924	358,924	358,841	358,913		11		11		358,924				8,180	07/25/2033
76110V-SB-5	RFMS2 2005-H13, A-2		12/01/2008	SCHEDULED REDEMPTION		7,418,901	7,418,901	7,418,539	7,418,860		41		41		7,418,901				229,462	09/25/2035
76110V-TA-6	RFMS2 2005-HSA1 AI5		12/31/2008	DISTRIBUTION		178,092		178,092							178,092					12/25/2035
76110V-TU-2	RFMS2 2006-HI1, A2		12/01/2008	SCHEDULED REDEMPTION		676,660	676,660	676,544	676,646		13		13		676,660				37,419	02/25/2036
74957V-AM-1	RFMSI 2006-S6 A12		12/01/2008	SCHEDULED REDEMPTION		2,761,456	2,761,456	2,767,929	2,767,465		(6,008)		(6,008)		2,761,456				100,403	07/25/2036
990985-9A-3	RITE AID CORP. TRANCHE 2 TERM LOAN		01/24/2008	Various		1,850,000	2,000,000	2,000,000	2,000,000						2,000,000		(150,000)	(150,000)	18,155	06/04/2014
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2		06/18/2008	CIBC WORLD MARKETS		3,538,260	5,500,000	3,039,570	2,841,700	23,136			23,136		2,864,836		673,424	673,424	31,523	05/13/2033
74986@-AD-3	RREEF AMERICA REIT II SER. A SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,541,601	5,000,000	5,000,000	5,000,000						5,000,000		(458,399)	(458,399)	187,642	06/13/2015
78108L-AA-8	RTP STUDENT LOAN TRUST II 07-1A-1		03/18/2008	CALLED @ 100.00000000		2,800,000	2,800,000	2,800,000	2,800,000						2,800,000				33,142	08/01/2047
781904-AM-9	RURAL CELLULAR CORP		09/05/2008	Various		4,530,359	4,350,000	4,553,375	4,504,870		(33,415)		(33,415)		4,471,456		58,903	58,903	286,587	03/15/2012
785583-AC-9	SABINE PASS LNG LP		04/18/2008	Various		2,269,600	2,380,000	2,338,350		727			727		2,339,077		(69,477)	(69,477)	66,179	11/30/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
81375W-JR-8	SABR 2006-FR1, A-2A		02/25/2008	SCHEDULED REDEMPTION		211,050	211,050	211,050	211,050						211,050				950	11/25/2035
785778-QJ-3	SACO 2006-3, A1		12/31/2008	Various		1,072,931	1,063,543	1,072,931	1,063,543						1,072,931				12,644	04/25/2036
785779-AA-7	SACO 2006-6, A		12/31/2008	Various		1,349,401	1,152,728	881,439	475,390	677,338		463,926	213,412		1,349,401				4,307	06/25/2036
86360X-AA-8	SACO 2006-GEL3, A1		12/26/2008	SCHEDULED REDEMPTION		3,918,008	3,918,008	3,918,008	3,918,008						3,918,008				48,877	07/25/2036
86358E-ZS-8	SAIL 2005-11 A6		12/26/2008	SCHEDULED REDEMPTION		5,561,453	5,561,453	5,559,715	5,560,428		1,025		1,025		5,561,453				166,568	01/25/2036
07384M-6M-9	SAMI 0412 2A3		12/01/2008	SCHEDULED REDEMPTION		3,059,434	3,059,434	2,962,512	2,966,060		93,374		93,374		3,059,434				62,989	02/25/2035
86360K-BL-1	SAMI 2006-AR3 3A3		12/31/2008	Various		1,225,742	1,052,338	973,926	1,225,742			247,361	(247,361)		1,225,742				10,318	02/25/2036
79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C		09/10/2008	ALLSTATE LIFE INSURANCE CO		6,527,010	7,000,000	7,000,000	7,000,000						7,000,000		(472,990)	(472,990)	177,007	05/24/2012
797398-BS-2	SAN DIEGO COUNTY CA TXBL PENSION 02B-4		08/15/2008	Various		12,900,000	12,900,000	12,900,000	12,900,000						12,900,000				554,599	08/15/2032
798153-CU-4	SAN JOSE CAL FIN AUTH		03/17/2008	CALLED @ 100.00000000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				22,751	12/01/2024
798153-GK-2	SAN JOSE FIN AUTH CA COP 05A LAND ACQUIS		03/17/2008	CALLED @ 100.00000000		7,800,000	7,800,000	7,800,000	7,800,000						7,800,000				104,419	03/01/2029
799183-AA-6	SAN PASQUAL CASINO		05/05/2008	Various		1,491,500	1,570,000	1,587,663	1,546,450	36,650	(944)		35,706		1,582,156		(90,656)	(90,656)	104,424	09/15/2013
80004C-AC-5	SANDISK CORP 1.000000% 05/15/2013		04/18/2008	Various		4,036,370	5,500,000	4,959,317	4,420,625	627,742	21,199		648,941		5,069,566		(1,033,196)	(1,033,196)	21,639	05/15/2013
800907-AK-3	SANMINA CORP		03/10/2008	Various		3,325,025	3,780,000	3,689,975	3,350,025	330,393	674		331,068		3,681,093		(356,068)	(356,068)	147,099	03/01/2016
86364C-AB-8	SARM 2007-6 1A2		12/31/2008	Various		1,036,737	963,069	792,613	890,758		72,311	166,153	(93,842)		1,036,737				21,650	07/25/2037
86363M-AA-9	SASC 2007-GEL2 A1		12/26/2008	SCHEDULED REDEMPTION		4,200,353	4,200,353	4,200,353	4,200,353						4,200,353				55,921	05/25/2037
805564-PF-2	SAST 2003-3 M2		12/26/2008	Various		273,503	273,503	275,726	561,747		(3,385)		(3,385)		273,503				10,553	12/25/2033
805564-PP-0	SAST 2004-1 M2		12/26/2008	SCHEDULED REDEMPTION		4,097,158	4,097,158	4,099,078	4,097,158						4,097,158				110,536	03/25/2035
80556Y-AB-1	SAST 2007-2 A2A		12/26/2008	SCHEDULED REDEMPTION		1,160,215	1,160,215	1,160,215	1,160,215						1,160,215				16,217	05/25/2047
805423-AA-8	SAVVIS INC 3.000000% 05/15/2012		01/07/2008	Various		1,629,662	2,000,000	2,033,840	1,675,000	355,292	(158)		355,134		2,030,134		(400,472)	(400,472)	9,083	05/15/2012
80585B-AL-4	SBAC 2006-1A, A		05/06/2008	LEHMAN BROTHERS INC.		5,916,563	6,000,000	5,999,765	5,999,814		16		16		5,999,829		(83,267)	(83,267)	154,106	11/15/2036
78387G-AN-3	SBC COMMUNICATIONS		02/06/2008	SALOMON SMITH BARNEY		5,035,650	5,000,000	4,847,205	4,926,243		4,598		4,598		4,930,841		104,809	104,809	83,646	09/15/2009
808627-AA-1	SCIELE PHARMA INC 2.625000% 05/15/2027		09/02/2008	Various		4,738,854	4,650,000	4,870,055	4,848,794		(23,244)		(23,244)		4,825,549		(86,695)	(86,695)	77,135	05/15/2027
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202		01/16/2008	KBC FINANCIAL PRODUCTS USA INC		970,085	1,000,000	1,112,775	1,061,659		(1,523)		(1,523)		1,060,136		(90,051)	(90,051)	1,063	12/01/2024
81170R-AC-8	SEACOR HOLDINGS INC		12/16/2008	BNP CAPITAL MARKETS		2,512,500	2,500,000	2,553,125	2,528,898		(16,013)		(16,013)		2,512,886		(386)	(386)	227,000	09/15/2009
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033		02/21/2008	KBC FINANCIAL PRODUCTS USA INC		984,925	1,000,000	1,013,100	1,005,388		(321)		(321)		1,005,068		(20,143)	(20,143)	4,667	06/30/2033
816752-AA-7	SEMINOLE HARD ROCK ENT		05/30/2008	KBC FINANCIAL PRODUCTS USA INC		174,250	205,000	209,531	195,775	12,992	(461)		12,531		208,306		(34,056)	(34,056)	6,228	03/15/2014
81744L-AL-8	SEMT 2007-2 2AA1		12/30/2008	Various		7,789,860	11,446,514	11,323,996	11,305,877		66,483		66,483		11,372,360		(3,582,500)	(3,582,500)	478,824	01/20/2038
817492-AD-3	SERENA SOFTWARE INC		03/24/2008	MERRILL LYNCH CAPITAL MARKETS		1,660,500	1,800,000	1,822,500	1,773,000	45,840	(530)		45,310		1,818,310		(157,810)	(157,810)	99,600	03/15/2016
817565-BA-1	SERVICE CORP INTL		04/10/2008	Various		2,930,000	3,000,000	2,760,000	2,786,207		5,331		5,331		2,791,538		138,462	138,462	108,750	04/01/2016
817565-BQ-6	SERVICE CORP INTL		04/11/2008	DEUTSCHE BANK SECURITIES		2,998,125	3,000,000	2,987,490	2,962,500	25,877	307		26,184		2,988,684		9,441	9,441	100,406	04/01/2015
82001C-AA-8	SHARP 2006-AHM5 N1		11/25/2008	Various		13,621,903	13,621,903	13,593,583	13,606,348		15,555		15,555		13,621,903				400,221	11/25/2046
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC.		09/10/2008	Various		4,777,990	4,739,495	4,984,432	4,914,917		(14,449)		(14,449)		4,900,468		(122,478)	(122,478)	321,863	01/02/2020
826200-AC-1	SIEMENS FINANCIERINGSMAT		02/21/2008	Various		6,142,830	6,000,000	5,984,760	5,986,342		162		162		5,986,504		156,326	156,326	117,396	10/17/2016
826200-AD-9	SIEMENS FINANCIERINGSMAT		04/30/2008	LEHMAN BROTHERS INC.		5,777,340	6,000,000	5,987,640	5,988,096		118		118		5,988,214		(210,874)	(210,874)	261,333	08/17/2026
86386M-AS-3	SLCC STUDENT LOAN TRUST I 2002-2A-16		12/10/2008	Various		14,000,000	14,000,000	14,000,000							14,000,000				68,653	07/01/2042
78442F-DQ-8	SLM CORP		06/17/2008	Various		18,743,388	20,000,000	20,006,000	20,002,912		(783)		(783)		20,002,129		(1,258,741)	(1,258,741)	512,471	07/27/2009
78442F-ED-6	SLM CORP		10/21/2008	BANK OF AMERICA		3,857,550	4,500,000	4,484,520	4,487,866		2,043		2,043		4,489,909		(632,359)	(632,359)	336,225	10/25/2011
78442G-MX-1	SLMA 2004-9, A4		05/20/2008	Various		37,425,778	37,519,571	37,635,352	37,608,382		(23,214)		(23,214)		37,585,168		(159,390)	(159,390)	859,496	04/25/2017
78442G-QH-2	SLMA 2005-7, A3		04/25/2008	TENDER OFFER		35,000,000	35,000,000	34,995,310	34,999,422		578		578		35,000,000				771,750	07/25/2025
78442G-SC-1	SLMA 2006-3, A4		06/06/2008	LEHMAN BROTHERS INC.		19,600,000	20,000,000	20,000,000	20,000,000						20,000,000		(400,000)	(400,000)	514,716	07/25/2019
832248-AH-1	SMITHFIELD FOODS INC		08/26/2008	Various		1,960,000	2,000,000	1,959,125	1,962,838		2,574		2,574		1,965,412		(5,412)	(5,412)	90,632	05/15/2013
832248-AM-0	SMITHFIELD FOODS INC		06/05/2008	Various		2,452,500	2,500,000	2,417,924	2,434,899		5,536		5,536		2,440,434		12,066	12,066	133,292	08/01/2011
83714R-AS-2	SOUTH CAROLINA STUDENT LOAN CORP - TRUST		07/14/2008	CALLED @ 100.00000000		3,400,000	3,400,000	3,400,000	3,400,000						3,400,000				88,928	06/01/2033
83714R-AU-7	SOUTH CAROLINA STUDENT LOAN CORP - TRUST		06/30/2008	Various		6,250,000	6,250,000	6,250,000	6,250,000						6,250,000				151,962	06/01/2043
840555-CJ-3	SOUTH TEXAS HIGHER EDUCATION AUTHORITY -		01/09/2008	DAIN RAUSCHER INCORPORATED		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000				84,115	12/01/2041
840555-CK-0	SOUTH TEXAS HIGHER EDUCATION AUTHORITY -		12/10/2008	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				150,715	12/01/2041
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION AUTHORITY I		11/28/2008	CALLED @ 100.00000000		500,000	500,000	500,000	500,000						500,000				7,563	12/01/2034
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		09/10/2008	Various		4,136,883	4,263,848	4,263,848	4,263,848						4,263,848		(126,966)	(126,966)	242,212	12/31/2021
852060-AJ-1	SPRINT CAP CORP		04/09/2008	WARBURG DILLION READ LLC		2,356,250	2,500,000	2,512,000	2,504,989		(419)		(419)		2,504,571		(148,321)	(148,321)	134,497	01/30/2011
852060-AD-4	SPRINT CAPITAL CORP		07/16/2008	Various		6,590,000	8,000,000	5,960,855	7,536,065		(64,283)	1,483,398	(1,547,681)		5,988,384		601,616	601,616	348,906	11/15/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
852061-AD-2	SPRINT NEXTEL CORP		07/15/2008	Various		2,580,000	3,000,000	2,534,937	2,852,120		8,252	315,663	(307,410)		2,544,710		35,290	35,290	113,500	12/01/2016
790849-AC-7	ST JUDE MEDICAL INC 1.220000% 12/15/2008		12/15/2008	MATURED		5,000,000	5,000,000	5,059,011	5,037,757		(37,757)		(37,757)		5,000,000				61,000	12/15/2008
790148-C*-9	ST. JOE CO. SER G SR NTS		04/04/2008	PRINCIPAL PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				701,373	08/25/2015
991056-9A-2	STALLION OILFIELD SERVICES TERM LOANS		05/14/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		402,500	500,000	490,782	490,620		679		679		491,299		(88,799)	(88,799)	72,830	08/01/2012
852591-AA-4	STALLION OILFIELD SVCS		08/26/2008	Various		2,007,225	2,625,000	2,625,000	2,415,000	210,000			210,000		2,625,000		(617,775)	(617,775)	255,526	02/01/2015
85375C-AS-0	STANDARD PACIFIC CORP		06/04/2008	Various		371,250	500,000	371,850	340,000	38,282	7,492		45,774		385,774		(14,524)	(14,524)	18,868	08/15/2010
855244-AC-3	STARBUCKS CORP		04/22/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		2,998,830	3,000,000	2,994,330	2,994,478		135		135		2,994,613		4,217	4,217	126,042	08/15/2017
85744N-AA-9	STATE STREET BANK & TRST		09/09/2008	Various		8,645,490	9,000,000	8,653,926	8,983,663		8,029	326,544	(318,515)		8,665,148		(19,658)	(19,658)	552,525	01/15/2016
857689-AT-0	STATION CASINOS		01/09/2008	BANK OF AMERICA		997,500	1,500,000	1,421,250	1,095,000	331,520	234		331,754		1,426,754		(429,254)	(429,254)	38,099	03/01/2016
86063*-AB-9	STIFEL CAPCO SERIES B (BOND #2)		12/01/2008	SCHEDULED REDEMPTION		350,000	350,000	215,208	327,303		22,697		22,697		350,000					12/31/2010
86386M-AD-6	STUDENT LOAN CONSOLIDATION CENTER		01/18/2008	OPPENHEIMER & CO., INC.		24,000,000	24,000,000	24,000,000	24,000,000						24,000,000				217,983	03/01/2042
86679W-AA-6	SUN LIFE FINANCIAL GLB		06/19/2008	LEHMAN BROTHERS INC.		24,037,000	25,000,000	25,000,000	25,000,000						25,000,000		(963,000)	(963,000)	805,657	07/06/2011
867363-AH-6	SUNGARD DATA SYSTEMS INC		04/16/2008	BANK OF AMERICA		1,027,500	1,000,000	1,035,043	1,017,500	6,710	(1,781)		4,928		1,022,428		5,072	5,072	96,573	08/15/2013
867652-AA-7	SUNPOWER CORP 1.250000% 02/15/2027		01/02/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		1,131,132	500,000	500,000	500,000						500,000		631,132	631,132	2,465	02/15/2027
86787G-AB-8	SUNTRUST BANKS		06/17/2008	SUNTRUST CAPITAL MARKETS		10,232,100	10,000,000	10,133,600	10,054,380		(7,210)		(7,210)		10,047,171		184,929	184,929	458,646	04/01/2011
84751P-HT-9	SURF 2005-BC4 A2B		12/26/2008	SCHEDULED REDEMPTION		10,388,065	10,388,065	10,388,471	10,388,242		(177)		(177)		10,388,065				274,291	09/25/2036
84751P-HS-1	SURF 2005-BC4, A-2A		02/25/2008	Various		388,709	388,709	388,709	388,709						388,709				4,394	09/25/2036
84751P-LM-9	SURF 2006-BC2, A2B		12/01/2008	SCHEDULED REDEMPTION		3,422,750	3,422,750	3,422,747	3,422,749		1		1		3,422,750				159,151	02/25/2037
83612L-AE-9	SVHE 2006-WF1, M1		12/31/2008	DISTRIBUTION		120,520		120,520							120,520					10/25/2036
78487M-AA-7	SVOVM 2006-AA A		11/01/2008	SCHEDULED REDEMPTION		1,278,397	1,278,397	1,278,143	1,278,204		194		194		1,278,397				38,606	02/20/2024
871130-AA-8	SYBASE INC 1.750000% 02/22/2025		10/27/2008	EXCHANGE		1,330,000	1,330,000	1,330,000	1,330,000						1,330,000				27,477	02/22/2025
871503-AE-8	SYMANTEC CORP 1.000000% 06/15/2013		11/06/2008	Various		7,756,431	7,300,000	7,446,243	7,416,724		(18,799)		(18,799)		7,397,925		358,506	358,506	18,369	06/15/2013
871503-AF-5	SYMANTEC CORP 1.000000% 06/15/2013		04/03/2008	KBC FINANCIAL PRODUCTS USA INC		546,850	500,000	559,755	556,162		(2,844)		(2,844)		553,318		(6,468)	(6,468)	1,569	06/15/2013
871543-AB-0	SYMMETRICOM INC 3.250000% 06/15/2025		02/07/2008	MCMAHAN SECURITIES CO LP		837,500	1,000,000	967,500	870,000	98,173	152		98,325		968,325		(130,825)	(130,825)	5,146	06/15/2025
87612E-AP-1	TARGET CORP		09/08/2008	Various		4,891,300	5,000,000	4,892,503	4,987,290		2,349	94,097	(91,748)		4,895,542		(4,242)	(4,242)	231,424	05/01/2017
89579A-AB-7	TAROT 2007-A A2		12/12/2008	SCHEDULED REDEMPTION		8,860,558	8,860,558	8,860,495	8,860,521		37		37		8,860,558				268,987	03/14/2011
990573-9C-3	TEXAS PETROCHEMICALS INCREMENTAL TERM LO		03/06/2008	Various		233,227	250,782	239,517	239,493		378		378		239,871		(6,644)	(6,644)	4,937	06/27/2013
990573-9A-7	TEXAS PETROCHEMICALS LP TERM LOAN		03/06/2008	DEUTSCHE BANK SECURITIES		690,980	742,989	709,090	709,531		1,057		1,057		710,588		(19,608)	(19,608)	17,364	06/27/2013
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND		03/17/2008	J. P. MORGAN SECURITIES, INC.		13,940,000	13,940,000	13,940,000	13,940,000						13,940,000				155,930	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS		06/27/2008	Various		6,131,887	6,315,789	6,315,789	6,315,789						6,315,789		(183,903)	(183,903)	140,750	12/24/2013
883203-BL-4	TEXTRON INC		01/15/2008	J. P. MORGAN SECURITIES, INC.		3,064,140	3,000,000	2,999,790	2,999,791		1		1		2,999,792		64,348	64,348	20,533	12/01/2017
87244E-AA-0	TIAA GLOBAL MARKETS		08/29/2008	HSBC SECURITIES, INC.		6,078,720	6,000,000	5,996,580	5,997,830		457		457		5,998,287		80,433	80,433	334,750	01/12/2011
88732J-AG-3	TIME WARNER CABLE INC		09/09/2008	Various		7,467,790	7,500,000	7,477,486	7,487,827		1,539	8,639	(7,101)		7,480,726		(12,936)	(12,936)	394,050	07/02/2012
88732J-AH-1	TIME WARNER CABLE INC		05/21/2008	BANK OF AMERICA		2,929,860	3,000,000	3,007,680	3,007,323		(243)		(243)		3,007,080		(77,220)	(77,220)	100,425	05/01/2017
88732J-AJ-7	TIME WARNER CABLE INC		05/21/2008	DEUTSCHE BANK SECURITIES		2,884,590	3,000,000	2,990,580	2,990,594		44		44		2,990,638		(106,048)	(106,048)	112,442	05/01/2037
88732J-AL-2	TIME WARNER CABLE INC		09/09/2008	BANK OF AMERICA		1,010,100	1,000,000	999,170			14		14		999,184		10,916	10,916	15,563	07/01/2018
88732J-AN-8	TIME WARNER CABLE INC		09/09/2008	Various		1,012,490	1,000,000	993,850			12	3,210	(3,197)		993,863		18,627	18,627	16,831	07/01/2038
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021		03/19/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH		828,632	750,000	576,638	577,689		2,689		2,689		580,378		248,255	248,255		02/13/2021
885220-JA-2	TMST 2005-3 A2		09/25/2008	Various		7,649,821	7,649,821	7,660,579	7,652,536		(2,715)		(2,715)		7,649,821				214,309	10/25/2035
88157G-AA-8	TMTS 2007-1SL A1		12/26/2008	SCHEDULED REDEMPTION		2,197,503	2,197,503	2,197,503	2,197,503						2,197,503				25,739	01/25/2038
892332-AQ-0	TOYOTA MOTOR CREDIT CORP		04/03/2008	RBC DOMINION SECURITIES		6,369,660	6,000,000	5,987,820	5,991,412		628		628		5,992,041		377,619	377,619	127,167	05/18/2011
893830-AR-0	TRANSOCEAN INC		03/13/2008	Various							(61)		(61)							03/15/2013
89417E-AD-1	TRAVELERS COS INC		01/16/2008	LEHMAN BROTHERS INC.		2,970,270	3,000,000	2,959,440	2,959,714		28		28		2,959,743		10,528	10,528	19,271	06/15/2037
896518-AB-3	TRINITY HIGHER ED AUTH, INC. - TRUST 200		12/10/2008	Various		14,400,000	14,400,000	14,400,000	4,600,000						14,400,000				258,736	06/01/2040
896882-AB-3	TRIZETTO GROUP 2.750000% 10/01/2025		07/14/2008	CIBC WORLD MARKETS		1,256,250	1,000,000	1,059,860	1,056,469		(9,255)		(9,255)		1,047,214		209,036	209,036	19,365	10/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
873050-BU-4	TTX COMPANY SR UNSECD NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		9,964,272	10,000,000	9,990,200	9,993,102		632		632		9,993,733		(29,461)	(29,461)	435,938	06/01/2014
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B		10/24/2008	DISTRIBUTION		2,463		(1,447,781)			(1,447,781)		(1,447,781)				2,463	2,463		12/31/2009
90261X-EM-0	UBS AG STAMFORD CT		01/15/2008	BARCLAYS BANK		6,314,820	6,000,000	5,992,800	5,992,816		25		25		5,992,842		321,978	321,978	27,417	12/20/2017
90520G-AA-4	UNION BANK OF CALIFORNIA		01/23/2008	CANTOR, FITZGERALD & CO.		5,964,960	6,000,000	5,976,360	5,979,346		144		144		5,979,490		(14,530)	(14,530)	76,358	05/11/2016
907818-CK-2	UNION PACIFIC CO		04/08/2008	Various		12,175,070	11,500,000	11,434,450	11,475,255		2,056		2,056		11,477,312		697,758	697,758	563,403	01/15/2011
907818-CY-2	UNION PACIFIC CORP		09/10/2008	GOLDMAN, SACHS & CO.		2,486,975	2,500,000	2,496,150	2,496,367		447		447		2,496,814		(9,839)	(9,839)	144,576	01/31/2013
907818-CZ-9	UNION PACIFIC CORP		09/11/2008	Various		2,911,710	3,000,000	2,950,703	2,997,867		907	47,137	(46,230)		2,951,637		(39,927)	(39,927)	151,417	11/15/2017
97181#-KH-5	UNION PACIFIC EQUIP. NTS. SER 2004-H		03/05/2008	BANK OF AMERICA		1,739,855	1,739,855	1,739,855	1,739,855						1,739,855				26,011	06/29/2024
97181#-KE-2	UNION PACIFIC EQUIP. NTS. SER. 2004-A		03/05/2008	BANK OF AMERICA		1,423,517	1,423,517	1,423,517	1,423,517						1,423,517				22,438	06/24/2024
97181#-KG-7	UNION PACIFIC EQUIP. NTS. SER. A, 2004-G		03/05/2008	BANK OF AMERICA		1,687,132	1,687,132	1,687,132	1,687,132						1,687,132				49,897	03/29/2024
90781#-AA-0	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		06/27/2008	Various		1,779,868	1,783,388	1,783,388	1,783,388						1,783,388		(3,520)	(3,520)	95,054	07/01/2015
90781#-AB-8	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		06/27/2008	Various		1,428,276	1,430,595	1,430,595	1,430,595						1,430,595		(2,319)	(2,319)	70,709	01/02/2014
90781#-AC-6	UNION PACIFIC RAILROAD LEASE-BACKED NOTE		09/10/2008	Various		1,354,775	1,346,753	1,346,753	1,346,753						1,346,753		8,021	8,021	75,219	07/30/2012
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		06/27/2008	ALLSTATE LIFE INSURANCE CO		741,367	782,648	782,648	782,648						782,648		(41,281)	(41,281)	40,673	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		06/27/2008	ALLSTATE LIFE INSURANCE CO		569,532	601,239	601,239	601,239						601,239		(31,706)	(31,706)	31,245	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		06/27/2008	ALLSTATE LIFE INSURANCE CO		1,532,219	1,617,041	1,617,041	1,617,041						1,617,041		(84,822)	(84,822)	84,035	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S		06/27/2008	ALLSTATE LIFE INSURANCE CO		1,755,611	1,866,083	1,866,083	1,866,083						1,866,083		(110,472)	(110,472)	96,977	01/02/2022
908068-AH-2	UNION PLANTERS BANK NA		09/25/2008	Various		9,970,000	11,000,000	10,742,089	10,982,957		21,073	220,291	(199,218)		10,783,739		(813,739)	(813,739)	464,115	12/01/2010
908594-AC-8	UNION TANK CAR CO. SR NTS		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,799,641	5,000,000	5,000,000	5,000,000						5,000,000		(200,359)	(200,359)	192,979	05/15/2020
908594-AB-0	UNION TANK CAR SR UNSEC. NTS, DUE 2019		09/10/2008	ALLSTATE LIFE INSURANCE CO		10,211,500	10,000,000	10,000,000	10,000,000						10,000,000		211,500	211,500	437,100	06/01/2019
911365-AN-4	UNITED RENTALS INC		05/12/2008	Various		2,771,250	3,000,000	2,830,000	1,815,000	135,070	8,922		143,993		2,851,493		(80,243)	(80,243)	129,188	02/15/2012
913017-BM-0	UNITED TECHNOLOGIES CORP		04/01/2008	DEUTSCHE BANK SECURITIES		6,161,400	6,000,000	5,988,420	5,988,479		229		229		5,988,708		172,692	172,692	104,813	12/15/2017
91324P-BA-9	UNITEDHEALTH GROUP INC		09/09/2008	Various		4,371,255	4,500,000	4,414,426	4,485,808		4,634	71,084	(66,451)		4,419,358		(48,103)	(48,103)	201,438	11/15/2012
91324P-BE-1	UNITEDHEALTH GROUP INC		09/09/2008	Various		2,231,000	2,500,000	2,302,200	2,481,049		496	178,825	(178,329)		2,302,720		(71,720)	(71,720)	134,800	11/15/2037
990846-9A-7	UNIVISION COMMUNICATIONS FIRST LIEN TERM		01/23/2008	Various		3,987,405	4,854,586	4,806,551	4,784,208	23,083	1,194		24,277		4,808,485		(821,080)	(821,080)	76,092	09/29/2014
903206-AM-2	UPFCA 2005-B, A3		12/15/2008	SCHEDULED REDEMPTION		9,915,979	9,915,979	9,914,348	9,914,848		1,131		1,131		9,915,979				273,245	08/15/2011
902973-AT-3	US BANCORP 3.605630% 02/06/2037		02/06/2008	Various		10,492,913	10,500,000	10,432,025	10,432,470		121		121		10,432,591		60,321	60,321	79,995	02/06/2037
91730E-AA-3	US EDUCATION LOAN TRUST III 2004A-1		12/31/2008	Various		11,750,000	11,750,000	11,750,000	11,750,000						11,750,000				173,347	06/01/2039
912656-AG-0	US STEEL CORP		09/09/2008	J. P. MORGAN SECURITIES, INC.		3,820,720	4,000,000	3,963,480	3,963,623		1,775		1,775		3,965,398		(144,678)	(144,678)	211,556	02/01/2018
912909-AB-4	US STEEL CORP		09/09/2008	Various		3,787,640	4,000,000	3,894,377	3,874,692	123,737	3,780	103,903	23,614		3,898,306		(110,666)	(110,666)	176,406	06/01/2013
903278-CK-3	USAOT 2005-4, A3		11/15/2008	SCHEDULED REDEMPTION		8,942,152	8,942,152	8,925,385	8,927,770		14,382		14,382		8,942,152				200,736	04/15/2010
903293-AR-9	USG CORP		04/24/2008	SALOMON SMITH BARNEY		2,467,500	3,000,000	3,013,740	2,710,179	302,447	(354)		302,093		3,012,272		(544,772)	(544,772)	86,100	11/15/2016
990936-9A-6	USI HOLDINGS CORP. TRANCHE B		01/25/2008	J. P. MORGAN SECURITIES, INC.		1,388,025	1,492,500	1,482,861	1,476,724	6,311	120		6,430		1,483,154		(95,129)	(95,129)	39,559	05/04/2014
903485-AA-8	USXL 2006-1A, A		12/15/2008	SCHEDULED REDEMPTION		8,289,417	8,289,417	8,289,381	8,289,393		24		24		8,289,417				264,031	04/15/2014
917546-EN-9	UTAH ST BRD REGENTS STUDENT LN REV		02/13/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				14,928	11/01/2027
917546-GC-1	UTAH STATE BOARD OF REGENTS - 1993 TRUST		02/15/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		4,650,000	4,650,000	4,650,000	4,650,000						4,650,000				35,085	05/01/2045
92203#-AK-4	VANGUARD GROUP, INC SR SECD NTS SER I		09/10/2008	ALLSTATE LIFE INSURANCE CO		5,052,552	5,000,000	5,314,450	5,082,115		(32,969)		(32,969)		5,049,145		3,407	3,407	393,088	09/01/2009
922417-AB-6	VEECO INSTRUMENTS INC 4.125000% 12/21/20		12/21/2008	Various		5,921,500	5,950,000	5,577,283	5,816,483	15,738	77,552		93,290		5,909,772		11,728	11,728	145,653	12/21/2008
990844-9B-0	VENETIAN MACAU LTD NEW PROJECT TERM LOAN		01/28/2008	GOLDMAN, SACHS & CO.		927,500	1,000,000	1,000,000	990,897	9,103			9,103		1,000,000		(72,500)	(72,500)	26,998	05/25/2013
92276M-AB-1	VENTAS REALTY LP		08/08/2008	BNP CAPITAL MARKETS		1,530,000	1,500,000	1,538,813	1,509,985		(4,505)		(4,505)		1,505,480		24,520	24,520	102,813	05/01/2009
92276M-AH-8	VENTAS REALTY LP/CAP CRP		06/12/2008	CIBC WORLD MARKETS		1,860,938	1,875,000	1,753,125	1,758,491		3,765		3,765		1,762,255		98,682	98,682	61,695	10/15/2014
92276M-AP-0	VENTAS REALTY LP/CAP CRP		06/25/2008	CIBC WORLD MARKETS		1,712,750	1,700,000	1,698,705	1,695,463		873		873		1,696,336		16,414	16,414	75,169	06/01/2010
92338#-AA-4	VERDE GROUP LLC CONVERTIBLE SUB DEBS		12/31/2007	EXCHANGE		6,300,000	6,300,000	6,300,000	6,300,000						6,300,000					12/31/2018
92343V-AB-0	VERIZON COMMUNICATIONS		09/10/2008	WACHOVIA SECURITIES		6,170,820	6,000,000	5,986,740	5,991,314		1,838		1,838		5,993,152		177,668	177,668	347,750	02/15/2011
92343V-AK-0	VERIZON COMMUNICATIONS		09/10/2008	Various		2,820,870	3,000,000	2,792,499			569	179,031	(178,462)		2,793,068		27,802	27,802	113,600	02/15/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
991076-9A-0	VERTRUE, INC. FIRST LIEN TERM FACILITY		01/30/2008	LEHMAN BROTHERS INC.		1,815,450	1,995,000	1,935,629	1,937,130		751		751		1,937,881		(122,431)	(122,431)	60,815	08/16/2014
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2		07/14/2008	Various		7,483,406	7,500,000	7,824,244	7,405,294	206,829	(10,144)		196,685		7,601,979		(118,573)	(118,573)	196,399	08/01/2023
929160-AG-4	VULCAN MATERIALS		01/11/2008	J. P. MORGAN SECURITIES, INC.		3,126,570	3,000,000	2,991,660	2,991,665		3		3		2,991,668		134,902	134,902	20,854	11/30/2037
94978#-EQ-6	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		01/15/2008	SCHEDULED REDEMPTION		185,664	185,664	185,664	185,664						185,664				10,509	01/15/2019
94978#-ER-4	WACHOVIA BANK LEASE BACKED (FUR 2006-1)		01/15/2008	SCHEDULED REDEMPTION		157,763	157,763	157,763	157,763						157,763				8,929	01/15/2019
94978#-EP-8	WACHOVIA BANK N.A. LEASE BACKED NOTES 20		01/15/2008	SCHEDULED REDEMPTION		129,716	129,716	129,716	129,716						129,716				7,342	01/15/2019
92976G-AB-7	WACHOVIA BANK NA		05/07/2008	WACHOVIA SECURITIES		6,680,800	7,000,000	6,963,040	6,972,947		1,224		1,224		6,974,172		(293,372)	(293,372)	178,267	11/01/2014
92976G-AG-6	WACHOVIA BANK NA		12/16/2008	Various		3,131,500	4,000,000	2,831,013	3,812,154		3,253	980,847	(977,594)		2,834,560		296,940	296,940	276,413	02/01/2037
92976G-AJ-0	WACHOVIA BANK NA		08/15/2008	Various		5,429,370	6,000,000	5,671,163	5,987,529		457	316,357	(315,900)		5,671,629		(242,259)	(242,259)	211,567	01/15/2038
931142-BE-2	WAL-MART STORES		02/06/2008	SALOMON SMITH BARNEY		7,905,600	7,500,000	7,820,100	7,665,460		(10,878)		(10,878)		7,654,582		251,018	251,018	259,245	08/10/2009
931142-CH-4	WAL-MART STORES INC		09/08/2008	Various		2,962,830	3,000,000	2,909,170	2,994,502		584	85,220	(84,636)		2,909,866		52,964	52,964	164,500	04/05/2027
931142-CM-3	WAL-MART STORES INC		09/08/2008	Various		8,845,800	9,000,000	8,929,820			179	43,450	(43,271)		8,929,999		(84,199)	(84,199)	145,700	04/15/2038
92977A-AC-7	WALOT 2006-1, A2		05/20/2008	SCHEDULED REDEMPTION		13,664,830	13,664,830	13,666,966	13,666,340		(1,510)		(1,510)		13,664,830				150,614	04/20/2010
254687-AV-8	WALT DISNEY COMPANY		07/29/2008	GREENWICH CAPITAL MARKETS, INC.		5,022,250	5,000,000	4,988,600	4,988,754		1,204		1,204		4,989,958		32,292	32,292	154,708	12/01/2012
254687-CC-8	WALT DISNEY COMPANY		06/27/2008	ALLSTATE LIFE INSURANCE CO		6,256,584	6,000,000	5,988,480	5,991,505		1,075		1,075		5,992,580		264,004	264,004	324,900	07/15/2011
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023		04/01/2008	CITIGROUP GLOBAL MARKETS		8,049,669	7,500,000	7,981,763	7,625,008		(111,296)		(111,296)		7,513,712		535,957	535,957	73,578	04/15/2023
92926W-AB-3	WAMU 2007-0A1 A1B		12/31/2008	Various		621,599	579,379	551,202	621,865		70,287	70,500	(213)		621,599				9,061	02/25/2047
93933V-BA-5	WASHINGTON MUTUAL BK		09/05/2008	Various		12,627,500	15,000,000	14,482,621	14,996,463		15,567	512,939	(497,371)		14,499,092		(1,871,592)	(1,871,592)	495,338	05/20/2013
93933V-BB-3	WASHINGTON MUTUAL BK		09/05/2008	Various		1,240,000	2,000,000	1,612,885	2,000,000		13,300	387,115	(373,815)		1,626,185		(386,185)	(386,185)	64,580	05/20/2013
94106L-AL-3	WASTE MANAGEMENT INC		11/15/2008	Various		9,200,000	9,200,000	9,692,669	9,321,511		(120,426)	1,085	(121,511)		9,200,000				598,000	11/15/2008
94973V-AG-2	WELLPOINT INC		09/10/2008	Various		3,737,280	4,000,000	3,750,178			9,708	60,382	(50,674)		3,759,886		(22,606)	(22,606)	150,000	12/15/2014
94973V-AJ-6	WELLPOINT INC		09/10/2008	Various		2,985,210	3,000,000	2,962,504	2,996,816		3,177	32,486	(29,309)		2,967,507		17,703	17,703	175,000	01/15/2011
94973V-AM-9	WELLPOINT INC		05/07/2008	J. P. MORGAN SECURITIES, INC.		5,916,300	6,000,000	5,955,510	5,957,296		1,243		1,243		5,958,539		(42,239)	(42,239)	143,938	06/15/2017
94980V-AA-6	WELLS FARGO BANK NA		09/09/2008	Various		5,656,380	6,000,000	5,687,396	5,776,112		20,031	66,244	(46,213)		5,729,899		(73,519)	(73,519)	311,125	02/09/2015
949746-CE-9	WELLS FARGO COMPANY		06/27/2008	ALLSTATE LIFE INSURANCE CO		10,393,300	10,000,000	10,267,700	10,119,398		(14,847)		(14,847)		10,104,552		288,748	288,748	577,292	08/01/2011
949746-JJ-1	WELLS FARGO COMPANY		03/11/2008	BEAR STEARNS SECURITIES CORP.		10,120,700	10,000,000	9,743,171	9,864,471		12,948		12,948		9,877,419		243,281	243,281	278,833	01/15/2010
949746-NC-1	WELLS FARGO COMPANY		03/10/2008	J. P. MORGAN SECURITIES, INC.		9,767,880	10,000,000	10,008,300	10,005,534		(336)		(336)		10,005,198		(237,318)	(237,318)	213,000	01/12/2011
949746-NX-5	WELLS FARGO COMPANY		09/09/2008	Various		2,930,490	3,000,000	2,902,101	2,987,575		2,003	85,419	(83,416)		2,904,159		26,331	26,331	127,500	12/11/2017
949746-FA-4	WELLS FARGO COMPANY 4.898750% 05/01/2033		04/18/2008	Various		19,513,063	19,500,000	19,606,625	19,521,617		(19,253)		(19,253)		19,502,364		10,699	10,699	350,366	05/01/2033
95082P-AF-2	WESCO INTERNATIONAL INC 1.750000% 11/15/		10/27/2008	EXCHANGE		64,000	64,000	64,000	53,840	10,160			10,160		64,000				1,064	11/15/2026
952355-AF-2	WEST CORP		04/03/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,117,675	1,235,000	1,168,588	843,625	6,375	141		6,516		1,168,728		(51,053)	(51,053)	86,458	10/15/2016
955306-A*-6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A S		09/10/2008	ALLSTATE LIFE INSURANCE CO		4,722,625	5,000,000	5,000,000	5,000,000						5,000,000		(277,375)	(277,375)	193,369	07/28/2012
962166-BP-8	WEYERHAEUSER CO		06/27/2008	ALLSTATE LIFE INSURANCE CO		5,158,180	5,000,000	4,967,700	4,983,763		1,661		1,661		4,985,424		172,756	172,756	264,375	03/15/2012
96218P-AS-9	WEYERHAUSER REAL ESTATE CO, MTN SER E		12/16/2008	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				241,000	12/16/2008
949832-AP-4	WFMBS 2005-14 2A1		03/13/2008	Various		29,243,459	31,324,972	30,776,785	30,856,159		3,923		3,923		30,860,082		(1,616,623)	(1,616,623)	509,834	12/25/2035
94983L-AA-5	WFMBS 2006-2 1A1		06/06/2008	Various		20,096,370	22,137,436	21,075,532	21,242,171		25,943		25,943		21,268,114		(1,171,744)	(1,171,744)	576,803	03/25/2036
969457-AW-0	WILLIAMS COS		03/11/2008	MERRILL LYNCH CAPITAL MARKETS		2,130,000	2,000,000	2,152,500	2,148,146		(1,761)		(1,761)		2,146,385		(16,385)	(16,385)	101,243	07/15/2019
97381W-AC-8	WINDSTREAM CORP		03/18/2008	Various		3,321,125	3,450,000	3,545,813	3,513,875	16,644	(2,685)		13,959		3,527,834		(206,709)	(206,709)	177,791	08/01/2013
97381W-AD-6	WINDSTREAM CORP		03/11/2008	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,492,500	1,500,000	1,463,205	1,466,750		532		532		1,467,281		25,219	25,219	144,828	08/01/2016
977100-AE-6	WISCONSIN STATE GENERAL REVENUE		03/07/2008	OPPENHEIMER & CO., INC.		2,150,000	2,150,000	2,150,000	2,150,000						2,150,000				25,159	05/01/2032
977100-AJ-5	WISCONSIN STATE GENERAL REVENUE		02/22/2008	Various		9,450,000	9,450,000	9,450,000	9,450,000						9,450,000				82,687	05/01/2032
977100-AL-0	WISCONSIN STATE GENERAL REVENUE		03/13/2008	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				131,678	05/01/2032
92933U-AA-0	WMHEN 2007-WM1 N1		06/02/2008	DISTRIBUTION		2,796											2,796	2,796		01/25/2047
92977Y-AV-3	WMLT 2005-WMC1 A3		12/26/2008	Various		16,264,288	16,409,157	16,393,774	16,404,299		4,725		4,725		16,409,024		(144,736)	(144,736)	281,851	10/25/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
98156D-AA-5	WOART 2007-B A1		05/15/2008	Various		22,709,751	22,709,751	22,709,751	22,709,751						22,709,751				455,721	10/15/2008
98155K-AZ-5	WORLDCOM INC		01/02/2008	VARIOIUS		2,057,464											2,057,464	2,057,464		
983024-AF-7	WYETH		09/11/2008	Various		8,276,880	8,000,000	8,268,069	8,422,528		(9,917)	181,451	(191,368)		8,231,160		45,720	45,720	580,500	02/01/2024
984121-BS-1	XEROX CORPORATION		07/07/2008	Various		4,938,200	5,000,000	4,938,305	4,982,785		2,101	42,345	(40,244)		4,942,541		(4,341)	(4,341)	179,514	05/15/2012
98385X-AM-8	XTO ENERGY INC		04/15/2008	J. P. MORGAN SECURITIES, INC.		3,195,420	3,000,000	3,005,370	3,005,350		(18)		(18)		3,005,332		190,088	190,088	151,313	08/01/2037
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023		04/01/2008	Various		3,399,375	4,500,000	5,632,785	3,690,000	1,591,365	(17,414)		1,573,952		5,263,952		(1,864,577)	(1,864,577)	33,047	11/25/2023
989701-AJ-6	ZIONS BANCORP		08/13/2008	Various		1,838,000	2,500,000	2,129,417	2,570,361		934	455,658	(454,724)		2,115,637		(277,637)	(277,637)	137,283	09/15/2015
98981Y-AA-0	ZUNI 2006-OA1 A1		12/26/2008	SCHEDULED REDEMPTION		2,164,150	2,164,150	2,164,150	2,164,150						2,164,150				45,040	08/25/2036
097751-AH-4	BOMBARDIER INC	T	02/04/2008	MERRILL LYNCH CAPITAL MARKETS		1,723,750	1,750,000	1,489,902	1,546,964		2,435		2,435		1,549,399		174,351	174,351	29,400	05/01/2014
097751-AM-3	BOMBARDIER INC	T	02/11/2008	LEHMAN BROTHERS INC.		905,625	875,000	875,000	875,000						875,000		30,625	30,625	17,306	11/15/2014
136375-BM-3	CANADIAN NATL RAILWAY	T	09/09/2008	LEHMAN BROTHERS INC.		2,024,480	2,000,000	1,993,700	1,994,473		364		364		1,994,836		29,644	29,644	148,544	06/01/2016
136375-BP-6	CANADIAN NATL RAILWAY	T	03/25/2008	LEHMAN BROTHERS INC.		2,537,150	2,500,000	2,492,075	2,492,231		142		142		2,492,373		44,777	44,777	74,750	11/15/2017
136375-BQ-4	CANADIAN NATL RAILWAY	T	02/11/2008	RBC DAIN RAUSCHER		1,527,870	1,500,000	1,496,145	1,496,157		5		5		1,496,162		31,708	31,708	37,188	11/15/2037
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS	T	09/10/2008	Various		5,922,700	6,482,282	6,482,282	6,482,282						6,482,282		(559,582)	(559,582)	355,112	03/03/2024
13645R-AF-1	CANADIAN PACIFIC RR CO	T	09/10/2008	Various		2,526,840	3,000,000	2,488,502	2,949,669		1,399	460,768	(459,369)		2,490,300		36,540	36,540	148,750	05/15/2037
496902-AB-3	KINROSS GOLD CORP 1.750000% 03/15/2028	T	06/26/2008	JEFFERIES & COMPANY, INC.		321,636	300,000	334,223			(2,426)		(2,426)		331,797		(10,161)	(10,161)	2,217	03/15/2028
656568-AC-6	NORTEL NETWORKS CORP 1.750000% 04/15/201	T	04/16/2008	Various		4,775,024	7,000,000	6,986,729	5,626,250	1,361,514	(625)		1,360,888		6,987,138		(2,212,114)	(2,212,114)	54,741	04/15/2012
66977W-AF-6	NOVA CHEMICALS LTD	T	02/11/2008	Various		2,948,725	3,225,000	2,938,360	3,010,113		4,489		4,489		3,014,602		(65,877)	(65,877)	117,506	01/15/2012
669936-AA-4	NOVA CHEMICALS MTN	T	04/29/2008	Various		2,280,125	2,250,000	2,262,395	2,239,205		2,609		2,609		2,241,813		38,312	38,312	93,888	04/01/2009
669827-DQ-7	NOVA SCOTIA PROV CDA	T	01/10/2008	RBC DAIN RAUSCHER		9,285,040	8,000,000	7,636,880	7,832,774		926		926		7,833,699		1,451,341	1,451,341	270,667	07/27/2013
68383K-AB-5	OPTI CANADA INC	T	03/11/2008	WACHOVIA SECURITIES		992,500	1,000,000	1,035,000	990,000	40,233	(1,041)		39,192		1,029,192		(36,692)	(36,692)	20,396	12/15/2014
71644E-AH-5	PETRO-CANADA LTD	T	09/09/2008	Various		968,850	1,000,000	985,473			229	12,817	(12,589)		985,701		(16,851)	(16,851)	19,663	05/15/2018
71644E-AJ-1	PETRO-CANADA LTD	T	09/09/2008	Various		948,310	1,000,000	979,505			44	18,335	(18,291)		979,549		(31,239)	(31,239)	22,100	05/15/2038
82028K-AC-5	SHAW COMMUNICAT	T	08/18/2008	CIBC WORLD MARKETS		1,519,250	1,475,000	1,524,801	1,505,400		(8,038)		(8,038)		1,497,362		21,888	21,888	104,786	04/11/2010
884903-BA-2	THOMSON REUTERS CORP	T	09/10/2008	CREDIT SUISSE FIRST BOSTON CORPORATION		2,026,080	2,000,000	1,989,960			405		405		1,990,365		35,715	35,715	28,097	07/15/2013
884903-BB-0	THOMSON REUTERS CORP	T	09/10/2008	FIRST TENNESSEE BANK (THE)		1,218,384	1,200,000	1,189,008			184		184		1,189,192		29,192	29,192	18,417	07/15/2018
00182E-AB-5	ANZ NATL BANK INTL LTD	F	06/18/2008	GREENWICH CAPITAL MARKETS, INC.		14,871,000	15,000,000	15,000,000	15,000,000						15,000,000		(129,000)	(129,000)	455,326	04/14/2010
09951#-AE-6	BORAL LTD/BORAL USA GTD SR NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,415,764	5,000,000	5,000,000	5,000,000						5,000,000		(584,236)	(584,236)	226,586	05/09/2015
12682N-AF-6	CABLE & WIRE OPT FIN 144A	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		5,403,370	5,000,000	5,478,700	5,168,869		(31,267)		(31,267)		5,137,602		265,768	265,768	205,556	06/22/2010
Q2759#-AJ-6	CONSOLIDATED PRESS (FINANCE) LIMITED 201	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,730,112	5,000,000	5,000,000	5,000,000						5,000,000		(269,888)	(269,888)	215,449	04/29/2012
22882T-AA-1	CRGT 2005-1, A1	F	04/17/2008	Various		7,763,448	8,159,048	8,159,048	8,159,048						8,159,048		(395,600)	(395,600)	122,723	06/17/2037
52605#-AA-4	LEND LEASE (US) CAPITAL INC. SER A GTD S	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		6,299,241	7,000,000	7,000,000	7,000,000						7,000,000		(700,759)	(700,759)	350,140	10/12/2012
Q8530#-AD-2	ONESTEEL LTD SER D SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		6,888,579	7,000,000	7,026,602	7,024,525		(3,068)		(3,068)		7,021,457		(132,878)	(132,878)	366,859	07/30/2011
Q8815#-AA-4	TABCORP HOLDINGS LTD (AUSTRALIA) SER A G	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		1,602,068	1,666,667	1,666,667	1,666,667						1,666,667		(64,599)	(64,599)	63,191	12/21/2014
Q8815#-AB-2	TABCORP HOLDINGS LTD (AUSTRALIA) SER B G	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		3,096,308	3,333,333	3,333,333	3,333,333						3,333,333		(237,025)	(237,025)	129,980	12/21/2016
Q9194#-AB-1	TRANSURBAN FINANCE CO. SER. 2004-1, TR.	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		2,279,365	2,500,000	2,500,000	2,500,000						2,500,000		(220,635)	(220,635)	98,015	12/07/2016
458204-AC-8	INTELSAT BERMUDA LTD	F	02/07/2008	CALLED @ 102.00		892,500	875,000	875,000	875,000						875,000		17,500	17,500	43,978	01/15/2015
45820E-AU-6	INTELSAT BERMUDA LTD	F	07/01/2008	TENDER OFFER		1,515,000	1,500,000	1,500,000	1,500,000						1,500,000		15,000	15,000	75,542	06/15/2016
45822E-AB-6	INTELSAT BERMUDA LTD	F	03/07/2008	SALOMON SMITH BARNEY		2,471,438	2,450,000	2,415,997	2,420,007		959		959		2,420,966		50,472	50,472	133,066	01/15/2013
45822E-AC-4	INTELSAT SUB HLD CO LTD	F	03/07/2008	SALOMON SMITH BARNEY		1,513,125	1,500,000	1,545,000	1,507,500	34,368	(1,359)		33,010		1,540,510		(27,385)	(27,385)	85,172	01/15/2015
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023	F	05/28/2008	Various		4,577,571	4,250,000	3,906,133	3,967,849		4,138		4,138		3,971,987		605,584	605,584		06/15/2023
G5924#-AA-9	PRICEWATERHOUSECOOPERS LLP/LIFEGUARD SYN	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,865,550	5,000,000	5,000,000	5,000,000						5,000,000		(134,450)	(134,450)	221,950	07/25/2011
10600P-AA-5	BRAMER 2003-1	F	12/15/2008	SCHEDULED REDEMPTION		663,331	663,331	663,331	663,331						663,331				31,983	06/15/2011
98372P-AK-4	XL CAPITAL LTD	F	08/27/2008	Various		806,020	1,000,000	834,260	998,083		684	163,790	(163,106)		834,977		(28,957)	(28,957)	49,826	05/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
86210M-AB-2	STORA ENSO OYJ	F	07/17/2008	Various		2,505,000	3,000,000	2,615,684	2,989,898		2,497	372,706	(370,210)		2,619,688		(114,688)	(114,688)	147,826	04/15/2016
35177P-AK-3	FRANCE TELECOM	F	06/27/2008	Various		21,462,700	20,000,000	20,720,673	20,325,253		(27,558)		(27,558)		20,297,694		1,165,006	1,165,006	925,694	03/01/2011
25156P-AB-9	DEUTSCHE TELEKOM INT FIN	F	03/13/2008	DEUTSCHE BANK SECURITIES		5,388,500	5,000,000	6,041,550	5,423,612		(35,309)		(35,309)		5,388,302		198	198	103,333	06/15/2010
25156P-AE-3	DEUTSCHE TELEKOM INT FIN	F	01/03/2008	DEUTSCHE BANK SECURITIES		8,946,630	9,000,000	8,977,770	8,997,300		92		92		8,997,393		(50,763)	(50,763)	160,813	07/22/2008
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, SER B SR NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,912,548	5,000,000	5,000,000	4,847,793	146,958	2,827		149,786		4,997,578		(85,030)	(85,030)	219,225	04/07/2009
D4085M-HT-7	KFW	D	10/27/2008	Various		4,977,394	9,376,107	9,076,409	9,402,889		198,568		198,568	(225,350)	9,376,107	(4,398,713)		(4,398,713)	360,510	10/27/2008
D8884#-AA-4	VOITH AG SER. A SR NTS, DUE 2014	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		9,743,003	10,000,000	10,000,000	10,000,000						10,000,000		(256,997)	(256,997)	506,333	08/17/2014
957526-AB-2	WESTDEUTSCE LANDESBANK NY	F	02/06/2008	JEFFERIES & COMPANY, INC.		5,123,700	5,000,000	5,192,200	5,035,342		(3,702)		(3,702)		5,031,640		92,060	92,060	173,097	01/15/2009
N9684*-AA-7	WURTH FINANCE INTL BV GTD SR NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		1,747,870	1,750,000	1,750,000	1,750,000						1,750,000		(2,130)	(2,130)	85,352	09/23/2011
98259@-AA-8	WURTH GROUP OF NORTH AMERICA GTD SR NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		5,243,610	5,250,000	5,250,000	5,250,000						5,250,000		(6,390)	(6,390)	256,057	09/23/2011
759470-A@-6	RELIANCE INDUSTRIES LTD (INDIA) SERIES B	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		9,461,014	10,000,000	10,000,000	10,000,000						10,000,000		(538,986)	(538,986)	646,311	09/18/2018
G2613@-AA-4	DCC CORPORATE SERVICES GTD SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		6,700,002	7,000,000	7,000,000	7,000,000						7,000,000		(299,998)	(299,998)	264,818	04/19/2014
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024	F	09/30/2008	JEFFERIES & COMPANY, INC.		970,000	1,000,000	929,139	938,130		2,686		2,686		940,816		29,184	29,184	5,250	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2	F	02/11/2008	WARBURG DILLION READ LLC		1,387,943	1,000,000	1,227,950	1,108,867		(6,556)		(6,556)		1,102,311		285,632	285,632	1,340	02/01/2024
03210#-AA-4	AMPLIFON S.P.A. 5YR	F	08/02/2008	EXCHANGE		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				314,975	08/02/2011
L6466#-AA-5	MONDADORI INT'L S.A., DUE 2013	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		9,040,472	10,000,000	10,000,000	9,978,817		2,126		2,126		9,980,943		(940,471)	(940,471)	394,456	12/18/2013
L6466#-AB-3	MONDADORI INT'L S.A., DUE 2015	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,348,972	5,000,000	5,000,000	4,988,904		783		783		4,989,688		(640,715)	(640,715)	202,686	12/18/2015
87927V-AU-2	TELECOM ITALIA CAPITAL	F	09/08/2008	WARBURG DILLION READ LLC		2,954,370	3,000,000	3,000,000							3,000,000		(45,630)	(45,630)	56,575	06/04/2018
87927V-AV-0	TELECOM ITALIA CAPITAL	F	09/08/2008	WARBURG DILLION READ LLC		2,943,630	3,000,000	3,000,000							3,000,000		(56,370)	(56,370)	62,411	06/04/2038
29268B-AC-5	ENEL FINANCE INTERNATION	F	09/09/2008	MERRILL LYNCH CAPITAL MARKETS		2,037,300	2,000,000	1,994,700	1,994,716		40		40		1,994,756		42,545	42,545	132,978	09/15/2037
P4564#-AE-9	INDUSTRIAS PENOLES, S.A. DE C.V. (MEXICO	F	06/30/2008	PRINCIPAL PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				964,645	04/19/2018
N2272#-AA-6	CORIO N.V. SER. A GTD SR NTS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		9,659,219	10,000,000	10,000,000	10,000,000						10,000,000		(340,781)	(340,781)	431,750	08/24/2011
26835P-AA-8	EDP FINANCE BV	F	09/09/2008	Various		3,021,330	3,000,000	2,989,713	2,993,562		977	3,657	(2,680)		2,990,882		30,448	30,448	138,854	11/02/2012
26835P-AB-6	EDP FINANCE BV	F	09/09/2008	Various		6,002,680	6,000,000	5,979,880	5,991,342		576	11,360	(10,784)		5,980,557		22,123	22,123	285,000	02/02/2018
615322-AW-4	MONUMENTAL GLOBAL FUNDNG	F	03/06/2008	GREENWICH CAPITAL MARKETS, INC.		3,068,610	3,000,000	2,999,880	2,999,944		5		5		2,999,948		68,662	68,662	137,208	03/15/2010
500472-AC-9	PHILIPS ELECTRONICS NV	F	04/28/2008	LEHMAN BROTHERS INC.		3,197,160	3,000,000	2,949,900			71		71		2,949,971		247,189	247,189	28,646	03/11/2038
822582-AC-6	SHELL INTERNATIONAL FIN	F	06/18/2008	RBC DOMINION SECURITIES		12,184,440	12,000,000	11,960,280	11,962,683		1,527		1,527		11,964,210		220,230	220,230	469,733	03/22/2017
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202	F	01/17/2008	CITIGROUP GLOBAL MARKETS		734,563	350,000	370,125	359,819		(246)		(246)		359,573		374,990	374,990	1,074	06/01/2023
N7660#-AE-7	SHV NEDERLAND B.V. SER. A GTD SR NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		995,726	1,000,000	1,000,000	1,000,000						1,000,000		(4,274)	(4,274)	36,190	06/28/2009
N7660#-AF-4	SHV NEDERLAND B.V. SER. B GTD. SR. NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		5,027,037	5,000,000	5,000,000	5,000,000						5,000,000		27,037	27,037	198,800	06/28/2011
N7660#-AG-2	SHV NEDERLAND B.V. SER. C GTD. SR. NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		1,019,086	1,000,000	1,000,000	1,000,000						1,000,000		19,086	19,086	43,330	06/28/2014
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	F	03/12/2008	LEHMAN BROTHERS INC.		972,500	1,000,000	1,113,440	1,028,750	21,355	(4,138)		17,217		1,045,967		(73,467)	(73,467)	6,278	08/01/2010
82929R-AA-4	SING TELECOMMUNICATIONS	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		3,130,896	3,000,000	2,989,800	2,995,161		541		541		2,995,702		135,194	135,194	109,438	12/01/2011
N0021#-AA-4	ABERTIS INFRAESTRUCTURAS (SPAIN) SER A G	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		4,749,829	5,000,000	5,000,000	5,000,000						5,000,000		(250,171)	(250,171)	116,737	12/21/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
802815-AB-6	SANTANDER US DEBT SA UNI	F	03/07/2008	SALOMON SMITH BARNEY		15,964,000	16,000,000	16,001,440	16,000,446		(119)		(119)		16,000,327		(36,327)	(36,327)	181,129	09/19/2008
80281Y-AA-5	SANTANDER PERPETUAL	F	03/12/2008	LEHMAN BROTHERS INC.		5,670,000	6,000,000	6,000,000	6,000,000						6,000,000		(330,000)	(330,000)	158,992	01/01/9999
W7468#-AD-3	SANDVIK AB UNSECURED NOTES 12 YEAR	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		9,837,761	10,000,000	10,000,000	10,000,000						10,000,000		(162,239)	(162,239)	427,000	06/28/2019
22541L-AB-9	CREDIT SUISSE FB USA INC	F	09/09/2008	Various		3,072,690	3,000,000	3,245,844	3,173,724		(25,110)	72,906	(98,016)		3,075,707		(3,017)	(3,017)	151,594	11/15/2011
06738G-UZ-1	BARCLAYS BANK PLC	F	04/29/2008	LEHMAN BROTHERS INC.		6,170,220	6,000,000	5,988,840	5,989,436		670		670		5,990,106		180,114	180,114	208,917	09/12/2012
111021-AD-3	BRITISH TELECOM PLC	F	01/10/2008	DEUTSCHE BANK SECURITIES		13,217,880	12,000,000	13,016,880	12,441,314		(5,365)		(5,365)		12,435,948		781,932	781,932	86,250	12/15/2010
11102A-AA-9	BRITISH TELECOM PLC	F	04/09/2008	Various							(30)		(30)							01/15/2018
11778B-AB-8	BSKYB FINANCE UK LTD	F	02/07/2008	BARCLAYS BANK		3,976,160	4,000,000	3,937,320	3,938,915		89		89		3,939,004		37,156	37,156	84,500	10/15/2035
G2044@-AP-0	COMPASS GROUP PLC, DUE 2010	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		6,960,313	7,000,000	7,000,000	7,000,000						7,000,000		(39,687)	(39,687)	264,301	11/21/2010
G2044@-AQ-8	COMPASS GROUP PLC, DUE 2013	F	06/27/2008	ALLSTATE LIFE INSURANCE CO		2,963,041	3,000,000	3,000,000	3,000,000						3,000,000		(36,959)	(36,959)	125,685	11/21/2013
377372-AD-9	GLAXOSMITHKLINE CAPITAL	F	05/22/2008	LEHMAN BROTHERS INC.		2,973,360	3,000,000	2,998,170			6		6		2,998,176		(24,816)	(24,816)	7,063	05/15/2018
377372-AE-7	GLAXOSMITHKLINE CAPITAL	F	05/16/2008	WARBURG DILLION READ LLC		3,060,300	3,000,000	2,990,820			2		2		2,990,822		69,478	69,478	4,250	05/15/2038
387413-AD-9	GRAN 2001-1, 1C	F	01/22/2008	SCHEDULED REDEMPTION		4,370,370	4,370,370	4,458,973	4,374,126		(3,755)		(3,755)		4,370,370				73,490	01/20/2041
38741U-AC-1	GRAN 2003-3, 1 A3	F	10/20/2008	SCHEDULED REDEMPTION		1,946,429	1,946,429	1,951,523	1,948,039		(1,610)		(1,610)		1,946,429				64,387	01/20/2044
38741Y-BJ-7	GRANM 2006-1A, A5	F	11/20/2008	SCHEDULED REDEMPTION		10,252,226	9,712,273	9,716,066	9,713,950		(1,677)		(1,677)		10,252,226				275,699	12/20/2054
4041A0-AG-3	HBOS TREASURY SRVCS PLC	F	02/06/2008	BEAR STEARNS SECURITIES CORP.		10,038,200	10,000,000	9,736,985	9,926,694		10,730		10,730		9,937,424		100,776	100,776	136,458	09/30/2008
43638X-AC-1	HFP 10A, 2A	F	07/15/2008	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				277,790	01/15/2021
404280-AH-2	HSBC HOLDINGS PLC	F	09/08/2008	Various		6,016,465	6,500,000	5,925,157	6,484,647		1,224	559,438	(558,214)		5,926,433		90,032	90,032	421,326	09/15/2037
G4859#-AB-9	ICAP PLC (UK) SER B GTD SUB NTS	F	09/10/2008	ALLSTATE LIFE INSURANCE CO		4,578,716	5,000,000	5,000,000	5,000,000						5,000,000		(421,284)	(421,284)	204,360	06/28/2015
449909-AK-6	ICI WILMINGTON	F	02/06/2008	HSBC SECURITIES, INC.		5,017,550	5,000,000	4,985,050	4,997,020		357		357		4,997,377		20,173	20,173	42,535	12/01/2008
45661Y-AA-8	INEOS GROUP HOLDINGS PLC	F	07/09/2008	Various		3,269,575	4,285,000	3,965,466	3,813,650	187,825	4,600		192,424		4,006,074		(736,499)	(736,499)	208,805	02/15/2016
71419X-AD-5	PERMA 9A, 2A	F	03/11/2008	DEUTSCHE BANK SECURITIES		63,517,188	65,000,000	65,000,000	65,000,000						65,000,000		(1,482,813)	(1,482,813)	874,013	03/10/2015
78010J-CD-2	ROYAL BK OF SCOTLAND PLC	F	03/07/2008	MERRILL LYNCH CAPITAL MARKETS		20,020,720	20,000,000	20,007,600	20,001,100		(773)		(773)		20,000,328		20,392	20,392	419,671	04/11/2008
853250-AB-4	STANDARD CHARTERED BANK	F	04/30/2008	GREENWICH CAPITAL MARKETS, INC.		3,282,598	3,250,000	3,242,883	3,243,019		180		180		3,243,200		39,398	39,398	126,533	09/26/2017
881575-AA-2	TESCO PLC	F	09/09/2008	Various		1,907,660	2,000,000	1,945,561	1,991,679		1,184	46,019	(44,835)		1,946,844		(39,184)	(39,184)	93,806	11/15/2017
881575-AC-8	TESCO PLC	F	09/09/2008	Various		3,762,085	4,000,000	3,876,655	3,978,240		309	101,545	(101,236)		3,877,004		(114,919)	(114,919)	120,523	11/15/2037
92857W-AP-5	VODAFONE GROUP PLC	F	07/18/2008	GOLDMAN, SACHS & CO.		5,767,020	6,000,000	5,732,760	5,740,276		12,050		12,050		5,752,326		14,694	14,694	305,625	02/27/2017
G9881#-AA-2	YULE CATTO 7.66% SR. NTS. DUE 9/08/2010	F	09/10/2008	Various		4,976,232	5,000,000	5,000,000	5,000,000						5,000,000		(23,768)	(23,768)	384,419	09/08/2010
4599999. Bonds - Industrial and Miscellaneous						5,338,677,670	5,465,468,220	5,428,477,609	5,249,534,085	31,268,483	1,650,340	37,066,402	(4,147,580)	(225,350)	5,421,502,891	(4,398,713)	(78,426,508)	(82,825,221)	157,216,193	XXX
6099997. Total - Bonds - Part 4						10,114,252,323	10,237,718,854	10,127,055,398	9,777,525,370	33,601,905	4,165,731	74,178,484	(36,410,848)	(2,110,784)	10,140,598,735	1,271,990	(27,618,402)	(26,346,411)	321,798,653	XXX
6099998. Total - Bonds - Part 5						2,889,652,536	3,231,957,681	2,943,067,307			(2,162,647)	12,483,088	(14,645,735)		2,895,578,454	(5,187,614)	(738,304)	(5,925,918)	45,383,670	XXX
6099999. Total - Bonds						13,003,904,859	13,469,676,535	13,070,122,706	9,777,525,370	33,601,905	2,003,085	86,661,572	(51,056,583)	(2,110,784)	13,036,177,188	(3,915,624)	(28,356,706)	(32,272,330)	367,182,323	XXX
29364G-20-2	ENTERGY CORPORATION		08/11/2008	LAZARD FRERES & COMPANY	6,000.000	359,390	0.00	300,000	300,000						300,000		59,390	59,390	17,156	
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.		10/01/2008	REDEMPTION	150.000	15,000	0.00	13,305	15,000						15,000				705	
69349H-20-6	PNM RESOURCES INC		02/29/2008	LAZARD FRERES & COMPANY	30,000.000	677,129	0.00	1,682,475	1,212,000	346,674	(29,091)		317,583		1,529,583		(852,455)	(852,455)	25,314	
6199999. Preferred Stocks - Public Utilities						1,051,518	XXX	1,995,780	1,527,000	346,674	(29,091)		317,583		1,844,583		(793,065)	(793,065)	43,175	XXX
00169X-20-3	AFFILIATED MANAGERS GROU		08/04/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	35,000.000	1,399,047	0.00	1,628,617	1,630,915		1,064		1,064		1,631,980		(232,932)	(232,932)	66,938	
060505-68-2	BANK OF AMERICA CORP		09/18/2008	Various	450.000	351,621	0.00	497,462							497,462		(145,841)	(145,841)	16,403	
125581-40-5	CIT GROUP INC		03/31/2008	Various	100,000.000	1,070,463	0.00	1,980,509	2,129,566		24,693	141,991	(117,299)		2,012,267		(941,804)	(941,804)	61,354	
313586-70-3	FANNIE MAE		12/18/2008	Various	500,000.000	152,249	0.00		18,000,000				18,000,000	(18,000,000)			152,249	152,249	455,000	
313586-77-8	FANNIE MAE		12/09/2008	Various	120,000.000	63,600	0.00		3,000,000				3,000,000	(3,000,000)			63,600	63,600	151,884	
313586-81-0	FANNIE MAE		07/09/2008	Various	130.000	7,747,447	0.00	9,420,626	12,479,331				3,058,705	(3,058,705)	9,420,626		(1,673,179)	(1,673,179)	275,469	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
313586-75-2	FANNIE MAE PPERPETUAL PREFERRED STCK SER		11/21/2008	Various	2,800,000.000	39,389,818	0.00	55,320,000	70,320,000			15,000,000	(15,000,000)		55,320,000		(15,930,182)	(15,930,182)	3,105,120	
313400-67-3	FREDDIE MAC 5.57%		12/09/2008	Various	800,000.000	183,999	0.00		20,000,000			20,000,000	(20,000,000)				183,999	183,999	557,000	
313400-62-4	FREDDIE MAC FIXED-TO-FLOATING RATE PERPE		08/26/2008	Various	2,250,000.000	35,697,919	0.00	57,056,500	57,056,500						57,056,500		(21,358,581)	(21,358,581)	2,276,948	
59156R-70-2	METLIFE INC-COM EQUITY UNIT		08/05/2008	Various	500,000.000	12,731,837	0.00	13,695,800	12,897,130	1,241	(386,509)		(385,268)		12,511,862		219,975	219,975	565,785	
74251V-30-0	PRINCIPAL FINANCIAL GROUP		02/07/2008	J. P. MORGAN SECURITIES, INC.	200,000.000	4,949,946	0.00	5,260,000	5,260,000						5,260,000		(310,054)	(310,054)		
846048-20-5	SOVEREIGN CAP TRUST IV		04/30/2008	Various	75,000.000	2,198,032	0.00	3,550,610	2,465,625	1,091,060	1,141		1,092,201		3,557,826		(1,359,795)	(1,359,795)	30,078	
939322-84-8	WASHINGTON MUT CAP TR I		01/11/2008	Various	65,000.000	2,128,155	0.00	3,489,463	3,485,212		(117)		(117)		3,485,095		(1,356,940)	(1,356,940)		
939322-81-4	WASHINGTON MUTUAL INC		01/11/2008	MORGAN STANLEY DEAN WITTER	2,500.000	2,303,965	0.00	2,500,000	2,500,000						2,500,000		(196,035)	(196,035)		
G05384-11-3	ASPEN INSURANCE	F	02/04/2008	LAZARD FRERES & COMPANY	20,000.000	1,041,589	0.00	1,022,000	1,022,000						1,022,000		19,589	19,589	14,063	
G4933P-11-9	IPC HOLDINGS LTD	F	11/07/2008	LAZARD FRERES & COMPANY	90,000.000	2,275,455	0.00	2,378,927	2,335,927	43,000			43,000		2,378,927		(103,473)	(103,473)	142,734	
G54050-11-0	LAZARD LTD	F	05/05/2008	CITIGROUP GLOBAL MARKETS	60,000.000	1,940,919	0.00	2,148,600			(356,553)		(356,553)		1,520,450		420,469	420,469	49,688	
G7127P-14-2	PLATINUM UNDERWRITERS	F	03/07/2008	LAZARD FRERES & COMPANY	15,000.000	454,945	0.00	452,250	452,250						452,250		2,695	2,695	6,788	
G98255-12-1	XL CAPITAL LTD	F	03/03/2008	LAZARD FRERES & COMPANY	233,000.000	3,577,117	0.00	6,106,150	5,983,127		(20,903)		(20,903)		5,962,223		(2,385,106)	(2,385,106)	52,500	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies						119,658,121	XXX	166,507,513	221,017,582	1,135,302	(737,184)	59,200,696	(58,802,578)		164,589,469		(44,931,347)	(44,931,347)	7,827,750	XXX
019589-70-4	ALLIED WASTER INDUSTRIES		02/07/2008	CITIGROUP GLOBAL MARKETS	17,500.000	4,404,826	0.00	5,760,728	5,023,375	737,353			737,353		5,760,728		(1,355,902)	(1,355,902)		
110394-40-0	BRISTOW GROUP INC		05/01/2008	Various	18,825.000	1,245,260	0.00	923,287	923,287						923,287		321,973	321,973	4,469	
G16962-11-3	BUNGE LTD		03/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	500.000	469,700	0.00	529,108	529,108						529,108		(59,408)	(59,408)	8,115	
G16962-20-4	BUNGE LTD		02/19/2008	CITIGROUP GLOBAL MARKETS	5,000.000	693,817	0.00	500,000	500,000						500,000		193,817	193,817	6,094	
165167-84-2	CHESAPEAKE ENERGY CORP		07/01/2008	Various	78,500.000	11,282,042	0.00	8,157,515	8,081,265	76,250			76,250		8,157,515		3,124,527	3,124,527	144,563	
173094-AA-1	CITIGROUP INC		01/15/2008	Various	6,000,000.000	6,341,640	0.00	5,985,540	5,985,541		1		1		5,985,541		356,099	356,099	30,433	
28336L-40-6	EL PASO CORPORATION		07/17/2008	JEFFERIES & COMPANY, INC.	3,700.000	6,144,181	0.00	4,967,580	4,964,778	2,802			2,802		4,967,580		1,176,600	1,176,600	138,473	
35671D-78-2	FREEPORT-MCMORAN C & G		12/31/2008	Various	138,000.000	10,034,738	0.00	7,486,902	17,070,286			8,349,293	(8,349,293)		7,486,902		2,547,836	2,547,836	771,188	
42307T-20-7	HEINZ (H.J.) COMPANY		07/15/2008	REDEMPTION	150.000	15,000,000	0.00	15,000,000	15,000,000						15,000,000				700,425	
485170-80-7	KANSAS CITY SOUTHERN		06/10/2008	Various	1,445.000	2,259,738	0.00	1,823,465							1,823,465		436,273	436,273	27,483	
549462-30-7	LUCENT TECH CAP TRUST I		03/13/2008	J. P. MORGAN SECURITIES, INC.	1,500.000	1,049,988	0.00	1,544,770	1,212,030	327,794	(660)		327,134		1,539,164		(489,175)	(489,175)	29,063	
628530-20-6	MYLAN INC		04/02/2008	Various	2,250.000	1,886,419	0.00	2,250,725	2,248,338	2,388			2,388		2,250,725		(364,306)	(364,306)	34,937	
666807-30-0	NORTHROP GRUMMAN CORP		02/28/2008	CONVERSION	24,700.000	2,915,007	0.00	2,965,835	2,919,006		(3,800)		(3,800)		2,915,207		(200)	(200)	43,225	
780287-20-7	ROYAL GOLD INC		03/10/2008	Various	10,000.000	1,023,875	0.00	1,000,000	1,000,000						1,000,000		23,875	23,875	21,851	
806605-70-5	SCHERING-PLOUGH		07/21/2008	Various	19,150.000	3,439,337	0.00	3,328,257	4,938,256			2,103,085	(2,103,085)		3,328,257		111,080	111,080	116,250	
817315-AW-4	SEPRACOR INC 0% 10/15/2024		03/25/2008	Various	2,000,000.000	1,813,130	0.00	1,957,822	1,807,500	153,252	448		153,699		1,961,199		(148,069)	(148,069)		
90261X-BY-7	UBS AG STAMFORD CT		09/09/2008	Various	4,000,000.000	3,659,040	0.00	3,907,248	3,994,236		2,026	86,272	(84,246)		3,909,990		(250,950)	(250,950)	272,208	
98877C-AA-5	ZFS FINANCE USA TRUST I		05/08/2008	LEHMAN BROTHERS INC.	4,000,000.000	3,591,880	0.00	4,000,034	3,692,752	307,248	34		307,282		4,000,000		(408,120)	(408,120)	132,889	
C6710#-11-9	OSBBC, LTD COMMULATIVE PREFERRED CLASS 1	T	05/19/2004	DIRECT	0.000	(220,299)	0.00										(220,299)	(220,299)		
05565A-AA-1	BNP PARIBAS	F	09/10/2008	Various	9,000,000.000	7,965,060	0.00	8,251,133	8,567,719		994	313,417	(312,424)		8,255,295		(290,235)	(290,235)	225,591	
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE	D	05/14/2008	ALLIANCE BERNSTEIN	16,523.000	2,824,126	0.00	3,055,621	3,185,210	(47,144)			(47,144)	(224,368)	3,055,621	481,082	(712,577)	(231,495)	50,755	
865622-AA-2	SUMITOMO MITSUI BANK NY	F	04/21/2008	WARBURG DILLION READ LLC	3,500,000.000	3,931,760	0.00	3,496,815	3,498,268		104		104		3,498,372		433,388	433,388	100,333	
24821C-AA-8	DEN NORSKE BANK 144A	F	05/09/2008	LEHMAN BROTHERS INC.	5,000,000.000	5,086,400	0.00	5,000,000	5,000,000						5,000,000		86,400	86,400	144,919	
251594-AE-7	DEV BK SINGAPORE 144A	F	06/27/2008	ALLSTATE LIFE INSURANCE CO	2,500,000.000	2,632,173	0.00	2,494,725	2,497,795		288		288		2,498,083		134,089	134,089	109,844	
Y38472-22-4	HYUNDAI MOTOR CO 2ND PRF KRW5000	D	09/10/2008	ALLIANCE BERNSTEIN	13,390.000	326,106	0.00	615,281	492,083	131,497			131,497	(8,298)	615,281	(79,717)	(209,457)	(289,175)	15,095	
055654-AB-3	BANCO SANTANDER	F	06/27/2008	ALLSTATE LIFE INSURANCE CO	6,000,000.000	6,366,594	0.00	6,506,700	6,194,665		(32,865)		(32,865)		6,161,800		204,794	204,794	359,646	
002920-AB-2	ABBEY NATL PLC	F	06/15/2008	REDEMPTION	16,415,000.000	16,415,000	0.00	16,009,550	16,018,721		799		799		16,019,520		395,480	395,480	549,903	
06739F-EY-3	BARCLAYS BANK PLC	F	05/09/2008	WARBURG DILLION READ LLC	6,500,000.000	5,717,075	0.00	6,500,000	6,500,000						6,500,000		(782,925)	(782,925)	158,932	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
06739G-AD-1	BARCLAYS BANK PLC	F	04/10/2008	LEHMAN BROTHERS INC.	3,000,000.000	2,825,490	0.00	3,000,000	3,000,000						3,000,000		(174,510)	(174,510)	74,340	
4041A2-AG-9	HBOS PLC	F	05/01/2008	J. P. MORGAN SECURITIES, INC.	4,000,000.000	3,490,000	0.00	4,105,760	4,075,060		(3,876)		(3,876)		4,071,184		(581,184)	(581,184)	110,506	
780097-AS-0	ROYAL BK SCOTLND GRP PLC	F	04/10/2008	LEHMAN BROTHERS INC.	3,000,000.000	2,714,760	0.00	3,000,000	3,000,000						3,000,000		(285,240)	(285,240)	111,258	
6399999. Preferred Stocks - Industrial and Miscellaneous						137,328,863	XXX	134,124,400	141,919,278	1,691,439	(36,507)	10,852,067	(9,197,136)	(232,666)	133,713,825	401,365	3,213,673	3,615,038	4,492,785	XXX
6599997. Total - Preferred Stocks - Part 4						258,038,502	XXX	302,627,693	364,463,860	3,173,414	(802,782)	70,052,764	(67,682,131)	(232,666)	300,147,877	401,365	(42,510,739)	(42,109,375)	12,363,710	XXX
6599998. Total - Preferred Stocks - Part 5						69,242,972	XXX	87,638,999			12,777	2,484,545	(2,471,768)		86,401,322	2,221	(17,160,572)	(17,158,351)	1,136,413	XXX
6599999. Total - Preferred Stocks						327,281,474	XXX	390,266,692	364,463,860	3,173,414	(790,005)	72,537,308	(70,153,899)	(232,666)	386,549,199	403,586	(59,671,311)	(59,267,725)	13,500,123	XXX
00130H-10-5	AES CORP		12/29/2008	Various	207,173.000	4,102,380		3,859,492	4,431,430	(571,939)			(571,939)		3,859,492		242,888	242,888		
001204-10-6	AGL RESOURCES INC		03/11/2008	Various	20,336.000	709,390		536,343	765,447	(229,194)			(229,194)		536,253		173,137	173,137	8,541	
017361-10-6	ALLEGHENY ENERGY INC		09/25/2008	Various	3,600.000	162,164		72,893	228,996	(156,103)			(156,103)		72,893		89,271	89,271	795	
018522-30-0	ALLETE INC		03/11/2008	Various	11,366.000	411,062		429,552	449,866	(29,567)			(29,567)		420,300		(9,237)	(9,237)	4,887	
018802-10-8	ALLIANT ENERGY CORP COM		03/11/2008	Various	30,447.000	1,064,326		733,747	1,238,888	(513,819)			(513,819)		725,069		339,256	339,256	10,656	
023608-10-2	AMEREN COR P		09/25/2008	Various	20,340.000	1,010,936		952,037	1,102,631	(150,595)			(150,595)		952,037		58,899	58,899	6,160	
025537-10-1	AMERICAN E LEC PWR INC		09/25/2008	Various	18,600.000	765,139		690,502	866,016	(175,514)			(175,514)		690,502		74,638	74,638	10,988	
029899-10-1	AMERICAN STATES WATER CO		03/11/2008	Various	4,600.000	156,469		102,044	173,328	(71,284)			(71,284)		102,044		54,425	54,425	1,150	
03836W-10-3	AQUA AMERICA INC		03/11/2008	Various	34,642.000	644,673		358,073	734,410	(376,396)			(376,396)		358,014		286,659	286,659	4,330	
03840P-10-2	AQUILA INC		03/11/2008	Various	98,145.000	328,047		350,379	366,081	(16,036)			(16,036)		350,044		(21,997)	(21,997)		
049560-10-5	ATMOS ENERGY CORP.		03/11/2008	Various	22,500.000	586,859		539,513	630,900	(91,704)			(91,704)		539,196		47,663	47,663	7,313	
05379B-10-7	AVISTA CORP		03/11/2008	Various	11,800.000	223,810		192,123	254,172	(62,049)			(62,049)		192,123		31,687	31,687	1,947	
092113-10-9	BLACK HILLS CORP.		03/11/2008	Various	9,900.000	359,527		330,654	436,590	(107,281)			(107,281)		329,309		30,218	30,218	3,465	
131347-30-4	CALPINE CORP		07/18/2008	Various	1,680.000	29,360		28,644							28,644		716	716		
15189T-10-7	CENTERPOIN T ENERGY INC		09/25/2008	Various	7,000.000	101,664		83,739	119,910	(36,171)			(36,171)		83,739		17,925	17,925	2,482	
12541M-10-2	CH ENERGY GROUP INC.		03/11/2008	Various	5,900.000	216,547		210,922	262,786	(51,864)			(51,864)		210,922		5,625	5,625	3,186	
12561W-10-5	CLECO CORP. HOLDING CO		03/11/2008	Various	14,700.000	331,338		296,806	408,660	(115,491)			(115,491)		293,169		38,169	38,169	3,308	
125896-10-0	CMS ENERGY CORP		12/08/2008	Various	5,300.000	70,237		66,339	92,114	(25,765)		10	(25,775)		66,339		3,898	3,898	963	
209115-10-4	CONSOLIDAT ED EDISON INC		09/25/2008	Various	15,800.000	710,487		658,564	771,830	(113,266)			(113,266)		658,564		51,924	51,924	8,015	
210371-10-0	CONSTELLATION ENERG		09/25/2008	Various	24,700.000	2,171,950		2,115,149	2,532,491	(417,342)			(417,342)		2,115,149		56,801	56,801	13,562	
233293-10-9	D P L, INC.		03/11/2008	Various	29,655.000	740,400		436,994	879,271	(442,277)			(442,277)		436,994		303,406	303,406	8,155	
25746U-10-9	DOMINION R ES INC VA NEW		09/25/2008	Various	27,400.000	1,145,371		768,469	1,300,130	(531,661)			(531,661)		768,469		376,902	376,902	12,166	
233331-10-7	DTE ENERGY CO		09/25/2008	Various	3,900.000	159,648		125,023	171,444	(46,421)			(46,421)		125,023		34,625	34,625	5,194	
26441C-10-5	DUKE ENERG Y HLDG CORP		09/25/2008	Various	85,860.000	1,608,115		1,234,087	1,731,796	(497,709)			(497,709)		1,234,087		374,028	374,028	17,133	
26817G-10-2	DYNEGY INC		12/08/2008	Various	8,700.000	50,763		33,085	62,118	(28,940)		93	(29,033)		33,085		17,677	17,677		
281020-10-7	EDISON INT L		09/25/2008	Various	296,400.000	15,560,105		15,525,928	13,327,023	(307,883)			(307,883)		15,525,029		35,076	35,076	109,724	
283677-85-4	EL PASO ELECTRIC		03/11/2008	Various	11,800.000	236,875		164,334	301,726	(137,392)			(137,392)		164,334		72,541	72,541		
29265N-10-8	ENERGEN CORP.		03/11/2008	Various	18,600.000	1,139,455		277,490	1,194,678	(917,188)			(917,188)		277,490		861,964	861,964	2,232	
29266M-10-9	ENERGY EAST CORPORATION		03/11/2008	Various	41,173.000	1,096,639		848,645	1,120,317	(271,808)			(271,808)		848,509		248,130	248,130	12,764	
29364G-10-3	ENTERGY CO RP NEW		09/25/2008	Various	30,940.000	3,385,627		3,087,218	3,697,949	(610,730)			(610,730)		3,087,218		298,408	298,408	42,585	
294549-10-0	EQUITABLE RESOURCES, INC.		03/11/2008	Various	31,839.000	1,989,599		590,031	1,696,382	(1,106,351)			(1,106,351)		590,031		1,399,569	1,399,569	7,005	
30161N-10-1	EXELON CORP COM		09/25/2008	Various	126,980.000	10,552,630		6,823,440	5,330,276	(3,569,728)			(3,569,728)		6,823,440		3,729,190	3,729,190	120,780	
337932-10-7	FIRSTENERG Y CORP		09/25/2008	Various	52,150.000	3,916,902		3,337,567	978,037	(464,906)			(464,906)		3,337,567		579,334	579,334	54,175	
302571-10-4	FPL GROUP INC		09/25/2008	Various	18,400.000	1,125,353		755,503	1,247,152	(491,649)			(491,649)		755,503		369,850	369,850	9,301	
391164-10-0	GREAT PLAINS ENERGY INC		03/11/2008	Various	22,495.000	558,025		605,424	659,553	(58,310)			(58,310)		601,243		(43,218)	(43,218)	9,335	
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC.		03/11/2008	Various	21,258.000	492,115		437,486	484,045	(46,727)			(46,727)		437,317		54,798	54,798	6,590	
451107-10-6	IDACORP INC		03/11/2008	Various	11,509.000	355,832		308,501	405,347	(96,846)			(96,846)		308,501		47,330	47,330	3,453	
45822P-10-5	INTEGRYS E NERGY GROUP INC		12/08/2008	Various	1,920.000	92,821		103,898	99,245	10,676		6,023	4,653		103,898		(11,077)	(11,077)	2,600	
505597-10-4	LACLEDE GROUP INC		03/11/2008	Various	4,800.000	168,197		101,870	164,352	(62,482)			(62,482)		101,870		66,327	66,327	3,300	
552690-10-9	M D U RESOURCES GROUP, INC.		03/11/2008	Various	47,478.000	1,234,012		741,371	1,310,868	(569,496)			(569,496)		741,371		492,641	492,641	11,724	
636180-10-1	NATIONAL FUEL GAS CO.		03/11/2008	Various	21,664.000	1,029,316		565,452	1,011,276	(445,824)			(445,824)		565,452		463,865	463,865	6,716	
646025-10-6	NEW JERSEY RESOURCES CORP.		03/12/2008	Various	13,725.000	417,445		209,676	457,683	(248,007)			(248,007)		209,676		207,768	207,768	3,660	
654086-10-7	NICOR INC		11/24/2008	Various	25,858.000	1,040,309		899,123	42,350	(5,691)		175,302	(180,993)		899,123		141,185	141,185	24,861	
65473P-10-5	NISOURCE I NC		12/08/2008	Various	6,400.000	104,526		105,130	120,896	(15,241)		525	(15,766)		105,130		(604)	(604)	3,013	
664397-10-6	NORTHEAST UTILITIES		03/11/2008	Various	40,389.000	1,004,108		713,637	1,264,580	(552,223)			(552,223)		712,357		291,752	291,752	8,078	
667655-10-4	NORTHWEST NATURAL GAS CO.		03/11/2008	Various	8,000.000	340,193		193,543	389,280	(195,737)			(195,737)		193,543		146,651	146,651	3,000	
67019E-10-7	NSTAR		03/11/2008	Various	27,940.000	852,328		614,210	1,011,987	(397,777)			(397,777)		614,210		238,118	238,118	9,779	
67073Y-10-6	NV ENERGY INC		03/11/2008	Various	57,907.000	716,196		583,119	983,261	(400,685)			(400,685)		582,576		133,620	133,620	4,633	
670837-10-3	OGE ENERGY CORP		03/11/2008	Various	23,919.000	763,099		520,802	868,021	(347,219)			(347,219)		520,802		242,297	242,297	8,312	
682680-10-3	ONEOK INC		03/11/2008	Various	27,244.000	1,276,193		619,023	1,219,714	(604,130)			(604,130)		615,584		660,609	660,609	10,353	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
713291-10-2	PEPCO HLDG S INC		12/08/2008	Various	4,400.000	105,020		95,808	129,052	(33,245)			(33,245)		95,808		9,212	9,212	1,917	
69331C-10-8	PG+E CORP		09/25/2008	Various	16,600.000	642,152		436,957	715,294	(278,337)			(278,337)		436,957		205,195	205,195	8,706	
720186-10-5	PIEDMONT NATURAL GAS CO., INC.		10/09/2008	Various	17,500.000	448,793		244,841	457,800	(212,959)			(212,959)		244,841		203,952	203,952	4,375	
723484-10-1	PINNACLE W EST CAP CORP		09/25/2008	Various	2,200.000	78,151		60,841	93,302	(32,461)			(32,461)		60,841		17,310	17,310	2,205	
69349H-10-7	PNM RESOURCES INC		03/11/2008	Various	19,846.000	211,181		397,168	425,697	(29,853)			(29,853)		395,844		(184,662)	(184,662)	4,565	
69351T-10-6	PPL CORP		09/25/2008	Various	17,800.000	802,325		579,009	927,202	(348,193)			(348,193)		579,009		223,316	223,316	10,923	
743263-10-5	PROGRESS E NERGY INC		09/25/2008	Various	22,710.000	1,041,184		928,805	1,099,845	(171,041)			(171,041)		928,805		112,379	112,379	8,672	
744573-10-6	PUBLIC SVC ENTERPRISE GROUP		09/25/2008	Various	23,800.000	1,037,945		609,370	1,169,056	(559,686)			(559,686)		609,370		428,575	428,575	7,192	
745310-10-2	PUGET ENERGY, INC.		03/11/2008	Various	30,582.000	806,684		661,362	838,864	(184,388)			(184,388)		654,476		152,208	152,208	7,646	
748356-10-2	QUESTAR CORP.		09/25/2008	Various	18,340.000	1,064,565		895,613	1,194,760	(145,158)			(145,158)		895,613		168,952	168,952	1,677	
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		03/11/2008	Various	30,580.000	1,146,446		884,686	1,288,947	(404,261)			(404,261)		884,686		261,761	261,761	23,336	
816851-10-9	SEMPRA ENERGY		09/25/2008	Various	11,900.000	635,469		484,521	736,372	(251,851)			(251,851)		484,521		150,948	150,948	5,900	
838518-10-8	SOUTH JERSEY INDUSTRIES INC		03/11/2008	Various	7,800.000	255,551		229,733	281,502	(54,297)			(54,297)		227,205		28,346	28,346	1,755	
842587-10-7	SOUTHERN C O		09/25/2008	Various	35,000.000	1,262,590		918,889	1,356,250	(437,361)			(437,361)		918,889		343,700	343,700	20,387	
844895-10-2	SOUTHWEST GAS CORP.		03/11/2008	Various	5,800.000	156,154		107,009	172,666	(65,657)			(65,657)		107,009		49,144	49,144	1,247	
864482-10-4	SUBURBAN PROPANE PARTNERS LP		07/15/2008	Various	31,100.000	1,133,375		1,211,086	1,262,038	54,083		105,035	(50,952)		1,211,086		(77,711)	(77,711)	43,476	
872375-10-0	TECO ENERG Y INC		12/08/2008	Various	4,800.000	76,002		74,595	82,608	(8,013)			(8,013)		74,595		1,408	1,408	1,936	
902681-10-5	U G I CORP.		12/29/2008	Various	20,600.000	533,087		175,654	561,350	(385,696)			(385,696)		175,654		357,433	357,433	3,811	
902748-10-2	UIL HOLDINGS CORPORATION		03/11/2008	Various	7,633.000	226,561		151,745	282,039	(130,295)			(130,295)		151,745		74,816	74,816	6,077	
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO		03/11/2008	Various	8,800.000	195,295		148,634	277,640	(129,006)			(129,006)		148,634		46,661	46,661	1,776	
92240G-10-1	VECTREN CORPORATION		03/11/2008	Various	19,957.000	524,644		471,931	578,953	(107,130)			(107,130)		471,823		52,821	52,821	6,486	
95709T-10-0	WESTAR ENERGY INC		03/11/2008	Various	22,878.000	523,535		356,277	593,455	(238,534)			(238,534)		354,921		168,613	168,613	12,812	
92924F-10-6	WGL HOLDINGS INC		03/11/2008	Various	12,897.000	410,873		357,543	422,506	(65,442)			(65,442)		357,063		53,809	53,809	4,417	
976657-10-6	WISCONSIN ENERGY		03/11/2008	Various	30,628.000	1,335,737		663,505	1,491,890	(828,385)			(828,385)		663,505		672,233	672,233	8,270	
98389B-10-0	XCEL ENERG Y INC		09/25/2008	Various	8,800.000	181,810		113,256	198,616	(85,360)			(85,360)		113,256		68,554	68,554	4,202	
X2337V-12-1	CEZ CZK100	D	05/14/2008	ALLIANCE BERNSTEIN	796.000	60,906		61,652							61,652	6,862	(7,608)	(746)	2,069	
F58653-11-8	SUEZ	D	10/13/2008	Various	52,346.000	3,383,235		3,520,368	3,626,164	(123,169)			(123,169)	17,372	3,520,368	(122,854)	(14,279)	(137,133)	110,068	
F90131-53-7	SUEZ ENVIRONMENT BONUS RIGHTS 22/06/2010	D	07/24/2008	ALLIANCE BERNSTEIN	32,862.000	223,807		206,965							206,965	13,267	3,575	16,842		
F9686M-10-7	VEOLIA ENVIRONNEME EUR5.00	D	03/20/2008	ALLIANCE BERNSTEIN	37,597.000	2,486,643		3,325,033	3,440,126	(24,656)			(24,656)	(90,436)	3,325,033	330,825	(1,169,215)	(838,390)		
D85916-10-0	E.ON AG	D	05/14/2008	ALLIANCE BERNSTEIN	2,107.000	420,651		387,018							387,018	25,656	7,977	33,633	12,503	
D6629K-10-9	RWE AG (NEU) NPV 'A'	D	05/14/2008	ALLIANCE BERNSTEIN	14,380.000	1,754,328		1,249,322	2,029,924	(504,784)			(504,784)	(275,817)	1,249,322	276,091	228,915	505,006	52,336	
J38468-10-4	KYUSHU ELEC POWER JPY500	D	05/14/2008	ALLIANCE BERNSTEIN	42,300.000	920,526		1,100,847	1,028,398	137,692			137,692	(65,243)	1,100,847	160,032	(340,353)	(180,321)	11,951	
J86914-10-8	TOKYO ELECTRIC POW JPY500	D	09/18/2008	ALLIANCE BERNSTEIN	25,600.000	638,460		586,896	654,054	(95,329)			(95,329)	28,170	586,896	14,325	37,239	51,564	7,234	
G4890M-10-9	INTL POWER ORD GBP0.50	D	05/14/2008	ALLIANCE BERNSTEIN	83,262.000	684,541		627,198	756,269	(114,155)			(114,155)	(14,916)	627,198	(2,439)	59,782	57,343		
6699999. Common Stocks - Public Utilities						92,716,784	XXX	76,261,728	86,569,940	(22,628,669)		286,988	(22,915,657)	(400,871)	76,214,688	701,766	15,800,330	16,502,095	1,012,289	XXX
001055-10-2	AFLAC INC.		12/29/2008	Various	67,300.000	4,009,786		2,890,394	4,214,999	(1,345,828)			(1,345,828)		2,869,171		1,140,615	1,140,615	5,040	
010317-10-5	ALABAMA NATL BANCORP		03/05/2008	MERGER	4,400.000	340,072		272,096	342,364	(70,268)			(70,268)		272,096		67,976	67,976	1,804	
023139-10-8	AMBAC FINANCIAL GRO		06/10/2008	Various	2,400.000	11,634		144,754	61,848	82,906			82,906		144,754		(133,120)	(133,120)	180	
02503Y-10-3	AMERICAN C AP LTD		12/08/2008	Various	4,900.000	145,058		169,386	161,504	58,678		50,796	7,882		169,386		(24,328)	(24,328)	12,531	
025816-10-9	AMERICAN E XPRESS CO		12/29/2008	Various	149,700.000	7,124,482		7,810,359	7,787,394	(873,600)			(873,600)		6,913,794		210,688	210,688	31,338	
025932-10-4	AMERICAN FINANCIAL GROUP INC		03/11/2008	Various	18,339.000	466,092		283,490	529,630	(246,141)			(246,141)		283,490		182,602	182,602	2,292	
026874-10-7	AMERICAN I NTL GROUP INC		08/21/2008	Various	580,399.000	16,365,980		19,022,927	33,837,262	(6,895,259)		8,109,568	(15,004,827)		18,832,435		(2,466,454)	(2,466,454)	172,020	
03060R-10-1	AMERICREDIT CORP		03/11/2008	Various	30,761.000	390,613		120,863	393,433	(272,570)			(272,570)		120,863		269,750	269,750		
03076C-10-6	AMERIPRISE FINL INC		12/22/2008	Various	34,800.000	1,042,022		905,150	1,917,828	(94,780)		917,898	(1,012,678)		905,150		136,872	136,872	17,601	
032839-10-2	ANCHOR BANCORP WISCONSIN		03/11/2008	Various	6,600.000	121,678		124,181	155,232	(31,051)			(31,051)		124,181		(2,504)	(2,504)	1,188	
037389-10-3	AON CORP.		09/25/2008	Various	13,500.000	580,664		399,132	643,815	(244,683)			(244,683)		399,132		181,532	181,532	2,955	
363576-10-9	ARTHUR J GALLAGHER & CO		03/11/2008	Various	25,761.000	621,055		456,599	623,159	(179,654)			(179,654)		443,505		177,550	177,550	7,986	
045487-10-5	ASSOCIATED BANC-CORP		03/11/2008	Various	34,170.000	855,068		732,638	925,665	(197,497)			(197,497)		728,168		126,899	126,899	10,593	
04621X-10-8	ASSURANT I NC		12/08/2008	Various	76,000.000	4,904,637		4,976,039	5,084,400	(108,163)		198	(108,361)		4,976,039		(71,402)	(71,402)	586	
046265-10-4	ASTORIA FINANCIAL CORP		03/11/2008	Various	22,138.000	568,834		294,899	515,151	(220,252)			(220,252)		294,899		273,935	273,935	5,756	
063750-10-3	BANK MUTUAL CORP		03/11/2008	Various	16,700.000	181,206		192,551	176,519	16,032			16,032		192,551		(11,345)	(11,345)	1,503	
064058-10-0	BANK NEW Y ORK MELLON CORP		09/25/2008	Various	171,543.000	7,626,057		7,759,471	7,789,069	(475,991)		78,122	(554,113)		7,759,471		(133,414)	(133,414)	9,034	
060505-10-4	BANK OF AMERICA CORP		09/19/2008	Various	1,303,676.000	41,914,277		37,050,039	53,789,672	(9,519,799)		8,820,928	(18,340,727)		35,448,945		6,465,332	6,465,332	1,937,368	
062540-10-9	BANK OF HAWAII CORP		10/28/2008	Various	13,067.000	630,158		181,259	668,246	(486,987)			(486,987)		181,259		448,899	448,899	5,749	
065908-60-0	BANKATLANTIC BANCORP CL A		03/11/2008	Various	14,000.000	63,761		64,737	57,400	560			560		57,960		5,801	5,801	70	
06652B-10-3	BANKUNITED FINANCIAL CORP		03/11/2008	Various	8,400.000	36,155		154,777	57,960	94,245			94,245		152,205		(116,049)	(116,049)		
054937-10-7	BB+T CORP		09/25/2008	Various	27,000.000	926,558		923,926	828,090	99,940		4,104	95,836		923,926		2,632	2,632	17,442	
073902-10-8	BEAR STEARNS COS., INC.		03/17/2008	Various	58,595.000	1,665,520		5,995,669	5,171,009	824,660			824,660		5,995,669		(4,330,149)	(4,330,149)	18,750	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
084423-10-2	BERKLEY W R CORP COM		03/11/2008	Various	44,442.000	1,251,882		621,043	1,324,816	(703,773)			(703,773)		621,043		630,839	630,839	2,222	
084670-20-7	BERKSHIRE HATHAWAY INC - CL B		02/22/2008	Various	1,250.000	5,416,379		4,823,934	5,920,000	(1,096,066)			(1,096,066)		4,823,934		592,444	592,444		
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC		03/11/2008	Various	9,200.000	129,131		213,098	249,136	(36,038)			(36,038)		213,098		(83,967)	(83,967)	920	
11373M-10-7	BROOKLINE BANCORP INC		03/11/2008	Various	14,500.000	145,523		178,478	147,320	27,021			27,021		174,341		(28,818)	(28,818)	4,133	
115236-10-1	BROWN & BROWN		03/11/2008	Various	30,145.000	526,588		571,122	708,408	(137,286)			(137,286)		571,122		(44,534)	(44,534)	2,110	
14040H-10-5	CAPITAL ONE FINL CORP		12/31/2008	Various	61,514.000	2,246,200		2,724,755	2,907,152	1,067,497		1,249,893	(182,396)		2,724,755		(478,555)	(478,555)	73,521	
147154-10-8	CASCADE BANCORP		03/11/2008	Various	7,200.000	70,823		166,608	100,224	66,384			66,384		166,608		(95,785)	(95,785)	720	
14754D-10-0	CASH AMERICA INTERNATIONAL INC		05/01/2008	Various	8,500.000	254,899		64,687	274,550	(209,863)			(209,863)		64,687		190,212	190,212	298	
149150-10-4	CATHAY GENERAL BANCORP		03/11/2008	Various	13,572.000	293,381		470,908	359,522	107,390			107,390		466,913		(173,532)	(173,532)	1,425	
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP		03/11/2008	Various	7,800.000	148,214		259,296	143,988	115,308			115,308		259,296		(111,082)	(111,082)	1,950	
808513-10-5	CHARLES SCHWAB		12/29/2008	Various	135,500.000	3,034,017		2,444,980	3,462,025	(1,017,045)			(1,017,045)		2,444,980		589,037	589,037	2,264	
171232-10-1	CHUBB CORP		09/25/2008	Various	20,800.000	1,088,067		811,217	1,135,264	(324,047)			(324,047)		811,217		276,850	276,850	11,510	
172062-10-1	CINCINNATI FINL CORP		09/25/2008	Various	3,800.000	130,975		85,256	150,252	(60,462)		4,534	(64,996)		85,256		45,719	45,719	3,650	
125581-10-8	CIT GROUP INC NEW		12/08/2008	Various	4,500.000	63,738		107,285	108,135	71,625		72,476	(850)		107,285		(43,546)	(43,546)	1,585	
172967-10-1	CITIGROUP INC		07/09/2008	Various	1,263,130.000	23,183,634		21,459,914	37,186,547	(5,349,017)		10,047,911	(15,396,928)		21,789,619		1,394,015	1,394,015	698,474	
178566-10-5	CITY NATIONAL CORP.		03/11/2008	Various	10,489.000	531,405		361,116	624,620	(263,504)			(263,504)		361,116		170,289	170,289	5,035	
125720-10-5	CME GROUP INC.		12/29/2008	Various	25,483.000	13,267,461		14,123,441	17,481,338	(2,966,945)		390,952	(3,357,897)		14,123,441		(855,980)	(855,980)	22,500	
195493-30-9	COLONIAL BANCGROUP INC		03/11/2008	Various	40,048.000	459,605		688,656	542,250	146,406			146,406		688,656		(229,051)	(229,051)	7,609	
197236-10-2	COLUMBIA BKG SYS INC		03/11/2008	Various	4,400.000	103,964		131,199	130,812	387			387		131,199		(27,235)	(27,235)	748	
200340-10-7	COMERICA INC		12/08/2008	Various	3,700.000	136,300		116,372	161,061	(24,281)		20,408	(44,689)		116,372		19,928	19,928	6,262	
200519-10-6	COMMERCE BANCORP		04/01/2008	Various	4,200.000	151,097		148,633	160,188	(11,555)			(11,555)		148,633		2,464	2,464	546	
200641-10-8	COMMERCE GROUP INC		03/11/2008	Various	12,576.000	454,868		422,712	452,484	(29,772)			(29,772)		422,712		32,156	32,156	3,773	
203607-10-6	COMMUNITY BANK SYSTEMS INC		03/11/2008	Various	7,600.000	177,351		158,341	151,012	2,303			2,303		153,315		24,036	24,036	1,596	
220873-10-3	CORUS BANKSHARES INC		03/11/2008	Various	8,700.000	85,730		150,162	92,829	57,333			57,333		150,162		(64,432)	(64,432)	2,175	
222372-10-4	COUNTRYWIDE FINANCIAL CORP		01/09/2008	FRANKEL, STUART, & CO., INC	71,725.000	381,820		607,765	641,222	(33,457)			(33,457)		607,765		(225,945)	(225,945)		
229899-10-9	CULLEN FROST BANKERS, INC.		03/11/2008	Various	15,640.000	787,132		430,386	792,322	(361,936)			(361,936)		430,386		356,746	356,746	6,256	
247131-10-5	DELPHI FINANCIAL GROUP		03/11/2008	Various	14,355.000	408,543		187,004	506,444	(319,440)			(319,440)		187,004		221,539	221,539	1,292	
253922-10-8	DIME COMMUNITY BANCSHARES		11/07/2008	Various	26,065.000	401,823		365,189	125,465	(10,649)		56,411	(67,060)		361,989		39,834	39,834	8,196	
254709-10-8	DISCOVER F INL SVCS		10/09/2008	Various	72,430.000	1,077,318		1,132,427	980,200	(85,528)			(85,528)		1,022,245		55,073	55,073	5,150	
261018-10-5	DOWNEY FINANCIAL CORP		03/11/2008	Various	5,052.000	103,989		73,219	157,168	(83,949)			(83,949)		73,219		30,770	30,770	606	
269246-10-4	E TRADE FI NL CORP		12/08/2008	Various	9,800.000	35,478		65,730	34,790	64,833		33,893	30,940		65,730		(30,252)	(30,252)		
27579R-10-4	EAST WEST BANCORP INC		03/11/2008	Various	16,000.000	288,841		177,153	387,680	(210,527)			(210,527)		177,153		111,688	111,688	1,600	
278265-10-3	EATON VANCE CORP		03/11/2008	Various	33,158.000	1,012,625		261,206	1,505,705	(1,244,499)			(1,244,499)		261,206		751,420	751,420	4,974	
313586-10-9	FANNIE MAE		07/08/2008	Various	256,919.000	4,676,202		5,751,538	10,271,622	2,159,957		6,801,387	(4,641,430)		5,630,192		(953,990)	(953,990)	154,678	
31308T-10-0	FCSTONE GROUP		03/20/2008	Various	63,134.000	2,451,358		2,728,563	2,906,058	(177,495)			(177,495)		2,728,563		(277,205)	(277,205)		
314211-10-3	FEDERATED INVESTORS		12/29/2008	Various	2,000.000	70,832		56,448	82,320	(25,872)			(25,872)		56,448		14,384	14,384	3,684	
31620R-10-5	FIDELITY NATIONAL FINANCIAL INC.		03/11/2008	Various	57,999.000	922,586		525,568	847,365	(321,797)			(321,797)		525,568		397,018	397,018	12,240	
316773-10-0	FIFTH THIR D BANCORP COM STK		09/26/2008	Various	74,249.000	1,113,649		1,311,758	1,865,877	781,479		1,356,285	(574,806)		1,291,071		(177,422)	(177,422)	65,585	
317492-10-6	FINANCIAL FEDERAL CORP		03/11/2008	Various	6,850.000	150,955		130,143	152,687	(22,544)			(22,544)		130,143		20,812	20,812	1,028	
318522-30-7	FIRST AMERICAN CORP		03/11/2008	Various	25,223.000	798,834		714,711	860,609	(149,064)			(149,064)		711,545		87,289	87,289	5,549	
31942D-10-7	FIRST CASH FINL SVCS INC		03/11/2008	Various	7,200.000	58,232		168,768	105,696	63,072			63,072		168,768		(110,536)	(110,536)		
319829-10-7	FIRST COMMONWEALTH FINL CORP		03/11/2008	Various	18,500.000	205,628		217,906	197,025	16,365			16,365		213,390		(7,762)	(7,762)	3,145	
337907-10-9	FIRST FED FINANCIAL		03/11/2008	Various	3,500.000	106,503		97,639	125,370	(27,731)			(27,731)		97,639		8,865	8,865		
320209-10-9	FIRST FINL BANCORP		03/11/2008	Various	8,400.000	99,692		125,916	95,760	30,156			30,156		125,916		(26,224)	(26,224)	2,856	
320517-10-5	FIRST HORI ZON NATL CORP		12/10/2008	Various	1,500.870	24,986		35,486	27,241	7,762		14	7,749		35,486		(10,500)	(10,500)	756	
320771-10-8	FIRST MARBLEHEAD CORP		05/14/2008	Various	35,900.000	154,684		178,671	549,270	718		371,317	(370,599)		178,671		(23,987)	(23,987)		
320867-10-4	FIRST MIDWEST BANCORP		03/11/2008	Various	15,687.000	416,088		363,137	480,022	(116,885)			(116,885)		363,137		52,952	52,952	4,863	
33582V-10-8	FIRST NIAGARA FINL GRP INC		03/11/2008	Various	28,529.000	335,132		381,702	343,489	36,481			36,481		379,970		(44,838)	(44,838)	3,994	
337915-10-2	FIRSTMERIT CORP		03/11/2008	Various	21,054.000	408,499		456,422	421,291	32,082			32,082		453,372		(44,874)	(44,874)	6,106	
337930-10-1	FLAGSTAR BANCORP INC.		03/11/2008	Various	9,500.000	60,885		105,372	66,215	39,157			39,157		105,372		(44,487)	(44,487)		
352451-10-8	FRANKLIN BANK CORP		03/11/2008	Various	6,000.000	18,320		89,400	25,860	63,540			63,540		89,400		(71,080)	(71,080)		
354613-10-1	FRANKLIN R ES INC		09/25/2008	Various	23,800.000	2,633,264		2,545,786	2,723,434	(325,479)			(325,479)		2,397,955		235,308	235,308	5,400	
313400-30-1	FREDDIE MAC		07/08/2008	Various	96,716.000	1,632,028		879,906	3,295,114	(140,238)		2,346,513	(2,486,751)		808,363		823,665	823,665	29,308	
357288-10-9	FREMONT GENERAL CORP		03/03/2008	CANTOR, FITZGERALD & CO.	19,700.000	13,595		111,115	68,950	42,165			42,165		111,115		(97,520)	(97,520)		
35907K-10-5	FRONTIER FINL CORP		03/11/2008	Various	10,400.000	167,626		234,312	193,128	41,184			41,184		234,312		(66,686)	(66,686)	1,820	
37247D-10-6	GENWORTH F INL INC COM CL A		12/08/2008	Various	67,982.000	977,270		1,459,254	1,730,142	335,678		606,566	(270,888)		1,459,254		(481,984)	(481,984)	17,105	
376370-10-5	GLACIER BANCORP INC		10/28/2008	Various	12,650.000	236,781		260,823	237,061	19,845			19,845		256,906		(20,126)	(20,126)	1,645	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
38141G-10-4	GOLDMAN SA CHS GROUP INC		09/15/2008	Various	78,531.000	12,591,091		15,024,025	16,888,092	(1,864,067)			(1,864,067)		15,024,025		(2,432,933)	(2,432,933)	56,026	
395259-10-4	GREENHILL CO		08/01/2008	Various	2,470.000	151,912		133,034	164,206	18,278		49,450	(31,171)		133,034		18,878	18,878	2,223	
40108N-10-6	GUARANTY FINANCIAL GRP		03/11/2008	Various	799.990	9,949		12,504		12,504			12,504		12,504		(2,554)	(2,554)		
410120-10-9	HANCOCK HLDG CO		03/11/2008	Various	6,400.000	244,696		235,855	244,480	(8,625)			(8,625)		235,855		8,841	8,841	1,536	
410495-10-5	HANMI FINANCIAL CORP		03/11/2008	Various	10,400.000	80,281		178,593	89,648	88,945			88,945		178,593		(98,312)	(98,312)	624	
410867-10-5	HANOVER INS GROUP INC CO		03/11/2008	Various	13,421.000	573,349		240,593	614,682	(374,089)			(374,089)		240,593		332,756	332,756		
416515-10-4	HARTFORD F INANCIAL SVCS GRP		12/22/2008	Various	51,487.000	1,617,954		1,266,877	4,489,152	(696,605)		2,526,120	(3,222,724)		1,266,427		351,527	351,527	97,174	
404132-10-2	HCC INSURANCE HOLDINGS INC		03/11/2008	Various	29,230.000	660,842		568,240	838,316	(270,077)			(270,077)		568,240		92,603	92,603	3,215	
431294-10-7	HILB ROGAL & HOBBS CO		03/11/2008	Various	6,600.000	207,720		129,705	267,762	(138,057)			(138,057)		129,705		78,015	78,015		
440327-10-4	HORACE MANN EDUCATORS		03/11/2008	Various	11,275.000	192,238		180,444	213,549	(33,104)			(33,104)		180,444		11,793	11,793		
443683-10-7	HUDSON CITY BANCORP		12/18/2008	Various	25,035.000	435,940		384,360	162,216	(15,296)		14,547	(29,843)		384,360		51,580	51,580	7,270	
446150-10-4	HUNTINGTON BANCSHARES INC		10/09/2008	Various	7,800.000	86,247		91,614	115,128	(8,347)		15,168	(23,514)		91,614		(5,366)	(5,366)	4,293	
453838-10-4	INDEPENDENT BANK CORP		03/11/2008	Various	5,325.000	52,951		97,215	50,588	45,729			45,729		96,317		(43,366)	(43,366)	1,118	
456607-10-0	INDYMAC BANCORP INC		03/11/2008	Various	18,882.000	99,699		111,841	112,348	(1,133)			(1,133)		111,215		(11,516)	(11,516)		
456650-10-3	INFINITY PROPERTY & CASUALTY CORP		03/11/2008	Various	5,000.000	204,384		156,524	180,650	(24,127)			(24,127)		156,524		47,860	47,860		
45865V-10-0	INTERCONTINENTALEXC		12/18/2008	Various	50,072.000	6,602,215		8,458,473	9,638,860	(1,092,651)		87,737	(1,180,387)		8,458,473		(1,856,258)	(1,856,258)		
46145F-10-5	INVESTMENT TECHNOLOGY GROUP		03/11/2008	Various	12,300.000	560,223		180,237	585,357	(409,375)			(409,375)		175,982		384,242	384,242		
464119-10-6	IRWIN FINANCIAL		03/11/2008	Various	6,900.000	36,054		118,936	50,715	68,221			68,221		118,936		(82,882)	(82,882)		
47102X-10-5	JANUS CAP GROUP INC		12/08/2008	Various	4,700.000	110,089		55,460	154,395	(98,935)			(98,935)		55,460		54,629	54,629	92	
472319-10-2	JEFFERIES GROUP INC NEW		03/11/2008	Various	27,560.000	460,458		278,865	635,258	(356,393)			(356,393)		278,865		181,593	181,593	3,445	
46625H-10-0	JP MORGAN CHASE & CO		12/18/2008	Various	154,290.000	6,328,176		3,473,399	6,734,759	(2,996,789)			(2,996,789)		3,737,970		2,590,206	2,590,206	85,230	
493267-10-8	KEYCORP NEW COM		12/08/2008	Various	56,898.000	1,317,933		1,711,109	1,334,258	402,875		26,944	375,932		1,710,190		(392,257)	(392,257)	19,281	
505447-10-2	LABRANCHE & CO INC		03/11/2008	Various	16,000.000	80,841		505,456	80,640	2,891			2,891		83,531		(2,690)	(2,690)		
514936-10-3	LANDAMERICA FINANCIAL GROUP		03/11/2008	Various	3,400.000	120,314		112,333	113,730	(1,397)			(1,397)		112,333		7,981	7,981	1,020	
524901-10-5	LEGG MASON INC		12/22/2008	Various	18,200.000	1,243,618		1,371,993	1,331,330	112,063		106,819	5,244		1,336,574		(92,956)	(92,956)	1,104	
524908-10-0	LEHMAN BROTHERS		06/04/2008	Various	69,018.000	2,381,517		3,629,759	4,516,538	(895,605)			(895,605)		3,620,933		(1,239,416)	(1,239,416)	11,733	
527288-10-4	LEUCADIA NATIONAL C		09/25/2008	Various	3,600.000	160,338		39,636	169,560	(129,924)			(129,924)		39,636		120,702	120,702		
534187-10-9	LINCOLN NATL CORP IND CO		12/22/2008	Various	39,697.000	1,120,675		885,121	2,311,159	(328,278)		1,098,343	(1,426,621)		884,538		236,137	236,137	52,368	
55261F-10-4	M + T BK C ORP		09/25/2008	Various	9,781.000	840,101		1,021,350	797,836	239,677		16,163	223,514		1,021,350		(181,249)	(181,249)	5,377	
571748-10-2	MARSH + MC LENNAN COS INC		09/25/2008	Various	24,200.000	662,442		661,144	640,574	20,570			20,570		661,144		1,297	1,297	7,080	
571837-10-3	MARSHALL + ILSLEY CORP NEW		12/08/2008	Various	32,208.000	753,011		1,013,051	852,868	171,431		11,288	160,143		1,013,011		(260,000)	(260,000)	17,762	
55262C-10-0	MBIA INC		09/25/2008	Various	2,900.000	36,347		46,672	54,027	20,223		27,577	(7,355)		46,672		(10,325)	(10,325)	986	
589400-10-0	MERCURY GENERAL CORP		03/11/2008	Various	9,277.000	412,388		516,308	462,087	50,230			50,230		512,318		(99,930)	(99,930)		
590188-10-8	MERRILL LY NCH + CO INC		07/09/2008	Various	271,426.000	9,740,852		9,824,048	14,570,148	(416,504)		4,329,596	(4,746,100)		9,824,048		(83,196)	(83,196)	165,183	
59156R-10-8	METLIFE INC COM		09/25/2008	Various	114,300.000	6,360,617		5,458,591	2,421,666	(760,325)			(760,325)		5,458,591		902,027	902,027		
552848-10-3	MGIC INVT CORP WIS		10/30/2008	Various	1,900.000	21,141		42,144	42,617	33,455		33,927	(473)		42,144		(21,004)	(21,004)	98	
615369-10-5	MOODYS COR P		09/25/2008	Various	32,200.000	1,122,503		1,229,811	1,149,540	(51,246)			(51,246)		1,098,294		24,210	24,210	1,000	
617446-44-8	MORGAN STANLEY		09/15/2008	Various	260,065.000	9,130,132		9,714,311	13,812,052	(12,018)		4,125,720	(4,137,738)		9,674,314		(544,183)	(544,183)	187,217	
63080P-10-5	NARA BANCORP INC		03/11/2008	Various	6,000.000	66,953		99,769	70,020	25,592			25,592		95,612		(28,659)	(28,659)	165	
635405-10-3	NATIONAL CITY CORP		12/08/2008	Various	86,320.000	812,404		1,330,998	1,420,827	(11,222)		78,608	(89,830)		1,330,998		(518,594)	(518,594)	18,263	
649445-10-3	NEW YORK COMMUNITY BANCORP INC		03/11/2008	Various	81,199.000	1,324,800		1,337,718	1,427,478	(103,060)			(103,060)		1,324,418		382	382	20,300	
665859-10-4	NORTHERN TRUST CORP		12/29/2008	Various	20,200.000	1,485,887		1,417,780	1,546,916	(129,136)			(129,136)		1,417,780		68,107	68,107	7,560	
629491-10-1	NYSE EURON EXT		12/08/2008	Various	21,100.000	1,524,101		1,719,013	1,851,947	(12,228)		120,706	(132,934)		1,719,013		(194,912)	(194,912)	2,640	
680223-10-4	OLD REPUBLIC INTL CORP		03/11/2008	Various	60,476.000	796,310		879,981	931,935	(51,954)			(51,954)		879,981		(83,671)	(83,671)	9,676	
684010-10-1	OPTIONSXPRESS HLDGS INC		03/11/2008	Various	11,400.000	249,165		298,338	385,548	(87,210)			(87,210)		298,338		(49,173)	(49,173)		
695263-10-3	PACWEST BANCORP		03/11/2008	Various	6,800.000	171,536		396,016	280,432	115,584			115,584		396,016		(224,479)	(224,479)	2,176	
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		10/09/2008	Various	12,400.000	396,770		132,820	487,940	(355,120)			(355,120)		132,820		263,950	263,950		
724078-10-0	PIPER JAFFRAY COS INC		03/11/2008	Various	4,600.000	175,370		200,485	213,072	(20,069)			(20,069)		193,003		(17,632)	(17,632)		
729136-11-9	PLIANT CORPORATION WARRANTS		01/01/2008	WRITE OFF OF INVESTMENT	400.000															
693475-10-5	PNC FINL S VCS GROUP INC		09/25/2008	Various	16,000.000	1,050,543		960,452	1,050,400	(89,948)			(89,948)		960,452		90,090	90,090	14,568	
736400-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		03/11/2008	Various	4,100.000	155,116		147,261	162,647	(15,386)			(15,386)		147,261		7,855	7,855		
740884-10-1	PRESIDENTIAL LIFE		03/11/2008	Various	7,900.000	134,687		109,435	138,329	(29,356)			(29,356)		108,973		25,715	25,715	988	
74251V-10-2	PRINCIPAL FINANCIAL GROUP		12/22/2008	Various	37,000.000	2,317,749		2,238,918	2,547,080	(308,162)			(308,162)		2,238,918		78,831	78,831	135	
742962-10-3	PRIVATEBANCORP INC.		03/11/2008	Various	4,800.000	145,392		134,766	156,720	(21,954)			(21,954)		134,766		10,626	10,626		
74267C-10-6	PROASSURANCE CORP		03/11/2008	Various	8,600.000	437,528		291,454	472,312	(180,858)			(180,858)		291,454		146,075	146,075		
743315-10-3	PROGRESSIVE CORP.		09/25/2008	Various	97,400.000	1,787,750		1,617,666	1,866,184	(248,518)			(248,518)		1,617,666		170,084	170,084	2,436	
74347R-74-3	PROSHARES ULTRA FINANCIALS		12/22/2008	Various	47,890.000	1,903,426		2,213,011	1,989,830	223,182			223,182		2,213,011		(309,586)	(309,586)		
743606-10-5	PROSPERITY BANCSHARES INC		03/11/2008	Various	9,000.000	248,809		279,348	264,510	13,845			13,845		278,355		(29,546)	(29,546)	1,125	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
743674-10-3	PROTECTIVE LIFE CORP		03/11/2008	Various	18,305.000	707,208		446,390	750,871	(304,481)			(304,481)		446,390		260,817	260,817	4,119	
743859-10-0	PROVIDENT BANKSHARES CORP		03/11/2008	Various	7,290.000	79,083		143,829	155,933	(12,104)			(12,104)		143,829		(64,746)	(64,746)	2,369	
744320-10-2	PRUDENTIAL FINL INC		12/22/2008	Various	67,459.000	3,918,649		4,099,343	6,276,385	(2,093,065)		149,177	(2,242,242)		4,034,144		(115,495)	(115,495)	17,608	
749607-10-7	R L I CORP.		03/11/2008	Various	6,500.000	341,084		152,939	369,135	(216,196)			(216,196)		152,939		188,145	188,145	1,495	
750236-10-1	RADIAN GROUP INC		03/11/2008	Various	20,942.000	117,880		182,396	244,603	(62,206)			(62,206)		182,396		(64,516)	(64,516)	419	
754730-10-9	RAYMOND JAMES FINANCIAL INC		03/11/2008	Various	24,302.000	542,698		244,605	793,703	(549,099)			(549,099)		244,605		298,094	298,094	2,673	
7591EP-10-0	REGIONS FI NL CORP NEW		09/25/2008	Various	137,128.000	2,043,953		2,589,353	3,243,077	891,756		1,553,313	(661,557)		2,581,520		(537,567)	(537,567)	118,485	
G7496G-10-3	RENAISSANCE RE HOLDINGS LTD		01/31/2008	Various	82,479.000	4,628,901		4,690,929	4,968,535	(277,606)			(277,606)		4,690,929		(62,029)	(62,029)		
761557-10-7	REWARDS NETWORKS INC		03/11/2008	Various	6,100.000	26,892		40,686	30,317	1,382			1,382		31,699		(4,807)	(4,807)		
784117-10-3	S E I CORP.		03/11/2008	Various	33,134.000	826,768		495,462	1,065,921	(570,459)			(570,459)		495,462		331,306	331,306	2,319	
786429-10-0	SAFECO CORP.		09/22/2008	Various	2,600.000	177,078		54,763	144,768	(90,006)			(90,006)		54,763		122,315	122,315	3,120	
78648T-10-0	SAFETY INS GROUP INC		03/11/2008	Various	3,500.000	117,963		148,204	128,170	18,658			18,658		146,828		(28,865)	(28,865)	1,400	
78402P-10-4	SCPIE HOLDINGS INC		03/11/2008	Various	3,200.000	87,379		33,926	87,904	(57,536)			(57,536)		30,369		57,010	57,010		
816300-10-7	SELECTIVE INSURANCE GROUP		03/11/2008	Various	14,000.000	345,201		152,843	321,860	(169,017)			(169,017)		152,843		192,358	192,358	1,820	
82669G-10-4	SIGNATURE BK NEW YORK NY		03/11/2008	Various	7,700.000	191,677		262,570	259,875	2,695			2,695		262,570		(70,893)	(70,893)		
78442P-10-6	SLM CORP		07/08/2008	Various	57,800.000	1,103,349		1,989,052	1,164,092	(113,905)			(113,905)		1,050,187		53,162	53,162		
837841-10-5	SOUTH FINANCIAL GROUP INC		03/11/2008	Various	14,500.000	214,195		270,525	226,635	40,574			40,574		267,209		(53,014)	(53,014)	2,755	
845905-10-8	SOVEREIGN BANCORP INC		12/08/2008	Various	8,140.000	76,938		99,024	92,796	47,070		40,843	6,228		99,024		(22,085)	(22,085)		
852891-10-0	STANCORP FINANCIAL GROUP INC		03/11/2008	Various	13,952.000	649,978		304,806	702,902	(398,096)			(398,096)		304,806		345,172	345,172		
857477-10-3	STATE STREET CORP.		09/25/2008	Various	54,400.000	4,404,633		3,819,787	4,417,280	(597,493)			(597,493)		3,819,787		584,846	584,846	21,821	
859158-10-7	STERLING BANCORP.		03/11/2008	Various	4,900.000	71,755		80,377	66,836	13,385			13,385		80,221		(8,466)	(8,466)		
858907-10-8	STERLING BANCSHARES		03/11/2008	Various	15,525.000	145,671		121,164	173,259	(52,095)			(52,095)		121,164		24,507	24,507	854	
859319-10-5	STERLING FINL CORP/WA		03/11/2008	Various	13,510.000	205,515		310,500	226,833	83,668			83,668		310,500		(104,985)	(104,985)	1,283	
860372-10-1	STEWART INFORMATION SERVICES CORP		03/11/2008	Various	4,000.000	112,408		87,864	104,360	(16,496)			(16,496)		87,864		24,544	24,544		
860630-10-2	STIFEL FINANCIAL CORP		12/19/2008	Various	6,700.000	285,377		326,737							326,737		(41,360)	(41,360)		
867914-10-3	SUNTRUST B KS INC		12/08/2008	Various	49,101.000	2,695,353		2,148,102	3,068,321	278,764		1,201,285	(922,521)		2,145,800		549,553	549,553	90,847	
869099-10-1	SUSQUEHANNA BANCSHARES INC		03/11/2008	Various	21,500.000	429,090		421,014	396,460	21,869			21,869		418,329		10,761	10,761	5,590	
78486Q-10-1	SVB FINANCIAL GROUP		06/13/2008	Various	19,032.000	887,742		721,112	959,213	(238,101)			(238,101)		721,112		166,630	166,630		
78503N-10-7	SWS GROUP INC		03/11/2008	Various	6,474.000	71,304		57,560	82,026	(26,741)			(26,741)		55,285		16,019	16,019	518	
87161C-10-5	SYNOVUS FINANCIAL		03/11/2008	Various	7,300.000	176,371		164,308	175,784	(11,477)			(11,477)		164,308		12,064	12,064	1,497	
74144T-10-8	T. ROWE PRICE GROUP		12/29/2008	Various	47,541.000	1,664,362		1,716,184	520,524	(245,364)		34,493	(279,857)		1,716,184		(51,822)	(51,822)	4,800	
872275-10-2	TCF FINANCIAL		10/09/2008	Various	29,381.000	540,404		651,091	526,801	110,488			110,488		637,289		(96,885)	(96,885)	7,345	
69344M-10-1	THE PMI GROUP INC		03/11/2008	Various	22,767.000	140,625		422,867	302,346	120,522			120,522		422,867		(282,242)	(282,242)	1,195	
891027-10-4	TORCHMARK CORP		09/25/2008	Various	2,100.000	127,443		42,019	127,113	(85,094)			(85,094)		42,019		85,424	85,424	553	
891777-10-4	TOWER GROUP INC		05/01/2008	Various	6,000.000	148,691		159,316	200,400	(41,084)		15,310	(56,394)		159,316		(10,624)	(10,624)		
89267P-10-5	TRADESTATION GROUP INC		03/11/2008	Various	6,000.000	59,191		72,018	85,260	(15,080)			(15,080)		70,180		(10,989)	(10,989)		
89417E-10-9	TRAVELERS COS INC		09/25/2008	Various	36,600.000	1,758,774		1,414,624	1,969,080	(554,456)			(554,456)		1,414,624		344,149	344,149	10,321	
894675-10-7	TREE COM INC		12/08/2008	Various	83.330	149		403				216	(216)		403		(254)	(254)		
895925-10-5	TRIAD GUARANTY INC		03/11/2008	Various	3,300.000	15,312		131,769	32,340	99,429			99,429		131,769		(116,457)	(116,457)		
898349-10-5	TRUSTCO BANK CORP NY		03/11/2008	Various	16,782.000	145,436		146,246	166,477	(24,637)			(24,637)		141,841		3,595	3,595	4,531	
90262T-30-8	UCBH HOLDINGS INC		03/11/2008	Various	24,900.000	235,857		233,332	352,584	(123,590)			(123,590)		228,994		6,863	6,863	747	
902788-10-8	UMB FINL CORP		03/11/2008	Various	9,300.000	363,979		362,090	356,748	5,342			5,342		362,090		1,889	1,889	1,170	
904214-10-3	UMPQUA HOLDINGS CORP		03/11/2008	Various	15,000.000	224,113		331,330	230,100	100,246			100,246		330,346		(106,233)	(106,233)	2,850	
909907-10-7	UNITED BANKSHARES		03/11/2008	Various	11,500.000	304,884		266,307	322,230	(55,923)			(55,923)		266,307		38,578	38,578	3,335	
90984P-10-5	UNITED COMMUNITY BANKS INC		03/11/2008	Various	10,600.000	168,089		279,781	167,480	112,301			112,301		279,781		(111,692)	(111,692)	954	
910331-10-7	UNITED FIRE & CASUALTY CO		03/11/2008	Various	4,500.000	154,940		161,870	130,905	23,433			23,433		154,338		602	602	1,350	
913275-10-3	UNITRIN, INC.		03/11/2008	Various	13,542.000	461,572		443,049	649,881	(206,832)			(206,832)		443,049		18,523	18,523	6,365	
91529Y-10-6	UNUM GROUP		09/25/2008	Various	7,500.000	177,375		100,538	178,425	(77,888)			(77,888)		100,538		76,837	76,837	1,088	
902973-30-4	US BANCORP DEL COM NEW		12/18/2008	Various	101,700.000	3,375,597		2,675,470	3,227,958	(552,488)			(552,488)		2,675,470		700,127	700,127	58,608	
929903-10-2	WACHOVIA CORP		07/09/2008	Various	493,584.000	8,730,700		7,813,506	18,771,000	2,159,776		14,901,354	(12,741,578)		6,029,421		2,701,279	2,701,279	450,837	
930059-10-0	WADDELL & REED FINANCIAL		03/11/2008	Various	21,968.000	661,813		433,730	792,825	(365,828)			(365,828)		426,997		234,816	234,816	3,735	
938824-10-9	WASHINGTON FEDERAL		10/28/2008	Various	22,865.000	516,109		357,210	482,680	(131,225)			(131,225)		351,455		164,653	164,653	4,802	
939322-10-3	WASHINGTON MUTUAL INC		09/29/2008	Various	130,749.000	1,507,086		1,783,858	1,779,494	105,907		101,543	4,364		1,783,858		(276,771)	(276,771)	16,042	
947890-10-9	WEBSTER FINANCIAL CORP		03/11/2008	Various	14,813.000	407,636		441,445	473,572	(32,127)			(32,127)		441,445		(33,809)	(33,809)	4,444	
949746-10-1	WELLS FARG O + CO NEW		12/18/2008	Various	166,160.000	5,030,855		4,131,127	5,016,370	(894,295)			(894,295)		4,122,075		908,780	908,780	88,917	
957090-10-3	WESTAMERICA BANCORPORATION		03/11/2008	Various	7,945.000	378,024		297,803	353,950	(61,232)			(61,232)		292,718		85,307	85,307	2,701	
966612-10-3	WHITNEY HOLDING CORP		03/11/2008	Various	14,500.000	362,983		246,660	379,175	(132,515)			(132,515)		246,660		116,324	116,324	4,205	
971807-10-2	WILMINGTON TRUST CORPORATION		03/11/2008	Various	17,959.000	546,291		514,956	632,157	(117,204)			(117,204)		514,953		31,338	31,338	6,016	
97186T-10-8	WILSHIRE BANCORP INC		03/11/2008	Various	4,100.000	30,166		53,084	32,185	20,448			20,448		52,633		(22,467)	(22,467)	205	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
97650W-10-8	WINTRUST FINANCIAL CORP		03/11/2008	Various	6,000.000	211,773		214,775	198,780	15,214			15,214		213,994		(2,220)	(2,220)	1,080	
981419-10-4	WORLD ACCEPTANCE CORP		03/11/2008	Various	4,800.000	142,293		86,003	129,504	(43,501)			(43,501)		86,003		56,290	56,290		
989390-10-9	ZENITH NATIONAL INS CORP		03/11/2008	Various	9,700.000	331,162		236,384	433,881	(198,860)			(198,860)		235,021		96,141	96,141	4,850	
989701-10-7	ZIONS BANC ORP		09/25/2008	Various	2,300.000	107,887		100,213	107,387	18,296		25,470	(7,174)		100,213		7,674	7,674	1,935	
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	09/03/2008	ALLIANCE BERNSTEIN	176,521.000	466,999		416,954	619,059	(113,641)			(113,641)	(88,465)	416,954	45,446	4,600	50,045	60,643	
Q57085-10-4	MACQUARIE GROUP LTD	D	09/18/2008	ALLIANCE BERNSTEIN	59,564.000	2,556,784		3,610,217	3,972,566	74,283			74,283	(436,632)	3,610,217	467,156	(1,520,589)	(1,053,433)	115,496	
Q65336-11-9	NATIONAL AUSTRALIA BANK NPV	D	04/04/2008	ALLIANCE BERNSTEIN	29,300.000	843,474		913,649	970,738	46,817			46,817	(103,907)	913,649	162,278	(232,453)	(70,175)		
Q78063-11-4	QBE INS GROUP NPV	D	05/14/2008	ALLIANCE BERNSTEIN	102,625.000	2,144,353		1,372,176	2,976,125	(1,212,729)			(1,212,729)	(391,220)	1,372,176	311,191	460,986	772,177	116,939	
B4399L-10-2	FORTIS GROUP	D	12/24/2008	Various	127,166.000	1,446,057		2,245,103	3,312,674	689,481		1,823,666	(1,134,185)	(321,709)	1,856,780	373,495	(784,218)	(410,724)	120,666	
G3223R-10-8	EVEREST RE GROUP LTD	F	03/11/2008	Various	16,771.000	1,578,439		1,118,647	1,683,808	(565,161)			(565,161)		1,118,647		459,792	459,792	8,050	
G54050-1Z-5	LAZARD LTD	F	12/31/2008	VARIOUS	1,877,002.880	1,877,003		1,877,003	2,092,800	(215,797)			(215,797)		1,877,003					
90458E-10-7	UNIBANCO UNIAO DE GDS EACH REPR 1000 UTS	F	05/14/2008	ALLIANCE BERNSTEIN	7,100.000	1,033,307		527,201	991,444	(464,243)			(464,243)		527,201		506,106	506,106	21,920	
G98255-10-5	XL CAPITAL LTD - CLASS A	F	12/23/2008	Various	25,406.000	854,415		991,409	1,278,176	387,479		694,174	(306,695)		971,481		(117,066)	(117,066)	8,628	
F07875-19-2	BNP PARIBAS S.A.	D	05/14/2008	ALLIANCE BERNSTEIN	17,000.000	1,839,340		1,172,823	1,862,333	(378,380)			(378,380)	(311,130)	1,172,823	306,246	360,270	666,516		
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3	D	05/14/2008	ALLIANCE BERNSTEIN	11,320.000	338,834		309,145	383,510	(29,567)			(29,567)	(44,798)	309,145	58,539	(28,851)	29,688		
F43638-14-1	SOC GENERALE EUR1.25	D	05/14/2008	ALLIANCE BERNSTEIN	4,200.000	461,224		106,989	606,900	(393,072)			(393,072)	(106,839)	106,989	29,407	324,828	354,235		
D03080-11-2	ALLIANZ SE NPV (REGD) (VINKULIERT)	D	05/14/2008	ALLIANCE BERNSTEIN	8,300.000	1,658,546		1,904,084	1,805,690	267,346			267,346	(168,952)	1,904,084	302,271	(547,808)	(245,537)		
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV	D	08/08/2008	ALLIANCE BERNSTEIN	38,683.000	5,259,564		5,003,634	7,672,773	(2,274,638)			(2,274,638)	(394,502)	5,003,634	586,899	(330,969)	255,930	55,614	
D55535-10-4	MUNCHENER RUCK	D	05/14/2008	ALLIANCE BERNSTEIN	10,100.000	1,977,353		1,243,179	1,974,368	(532,885)			(532,885)	(198,304)	1,243,179	223,549	510,624	734,173	38,257	
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1	D	03/25/2008	ALLIANCE BERNSTEIN	2,068,000.000	1,404,642		1,156,485	1,778,480	(627,655)			(627,655)	5,660	1,156,485	(272)	248,430	248,158		
T05040-10-9	ASSICURAZIONI GENERALI S.P.A.	D	05/15/2008	ALLIANCE BERNSTEIN	36,009.000	1,561,994		1,692,066	1,641,434	90,274			90,274	(39,643)	1,692,066	132,306	(262,378)	(130,072)		
T82253-16-1	FONDIARIA-SAI EUR1	D	08/18/2008	ALLIANCE BERNSTEIN	31,900.000	1,264,656		1,339,410	1,322,797	189,993			189,993	(173,380)	1,339,410	278,394	(353,148)	(74,754)	4,320	
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	05/14/2008	ALLIANCE BERNSTEIN	246,000.000	2,445,460		2,206,451	2,276,976	(12,466)			(12,466)	(58,059)	2,206,451	220,711	18,298	239,009	16,220	
J61933-12-3	ORIX CORP	D	05/14/2008	ALLIANCE BERNSTEIN	4,590.000	819,991		794,002	774,636	16,320			16,320	3,046	794,002	56,539	(30,551)	25,989	11,415	
J77067-10-6	SUMITOMO MITSUI NPV	D	08/20/2008	ALLIANCE BERNSTEIN	236.000	1,798,801		974,790	1,753,658	(747,855)			(747,855)	(31,013)	974,790	93,192	730,819	824,011	15,561	
N4578E-41-3	ING GROUP	D	07/31/2008	ALLIANCE BERNSTEIN	41,700.000	1,508,912		966,448	1,642,104	(399,330)			(399,330)	(276,326)	966,448	260,835	281,629	542,464	61,021	
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT	F	12/29/2008	DISTRIBUTION	0.000	1,161,111		1,161,111							1,161,111					
318672-10-2	FIRST BANCORP	F	03/11/2008	Various	25,500.000	249,683		194,173	185,895	(2,829)			(2,829)		183,066		66,617	66,617		
S7302C-13-7	SANLAM NPV	D	07/18/2008	ALLIANCE BERNSTEIN	241,000.000	541,819		523,242	831,691	(238,443)			(238,443)	(70,006)	523,242	(6,542)	25,118	18,576	29,554	
S80605-14-0	STANDARD BANK GRP ORD ZAR0.1	D	04/30/2008	Various	0.570	63,970		63,976	9	(2)			(2)	(1)	63,976		(5)	(6)		
Y4822W-10-0	KOOKMON BANK KRW5000	D	10/10/2008	Various	6,500.000	233,634		293,508	479,141	45,754		221,142	(175,389)	(10,244)	293,508	(78,809)	18,935	(59,874)	16,313	
Y7749X-10-1	SHINHAN FIN GROUP KRW5000	D	06/11/2008	ALLIANCE BERNSTEIN	11,600.000	516,937		526,804	662,998	(125,874)			(125,874)	(10,320)	526,804	(40,435)	30,568	(9,867)	10,693	
E19790-10-9	BANCO SANTANDER SA EUR 0.5	D	12/29/2008	Various	31,266.000	681,329		668,651	680,476	(16,980)			(16,980)	5,155	668,651	29,680	(17,002)	12,678	19,276	
H0023R-10-5	ACE LIMITED	F	07/17/2008	Various	18,800.000	1,032,295		859,221	1,161,464	(302,243)			(302,243)		859,221		173,074	173,074	7,092	
H3698D-41-9	CREDIT SUISSE GROUP AG CHF0.5	D	05/14/2008	ALLIANCE BERNSTEIN	46,055.000	2,566,577		1,535,974	2,772,511	(814,447)			(814,447)	(422,089)	1,535,974	310,126	720,477	1,030,603	12,874	
H4407G-26-3	JULIUS BAER HLDGS AG-REG PAR CHF .05	D	05/14/2008	ALLIANCE BERNSTEIN	48,077.000	3,453,574		4,060,572	3,985,824	242,395			242,395	(167,647)	4,060,572	377,012	(984,010)	(606,998)	7,533	
G88473-11-4	3I GROUP PLC GBP .738636	D	05/14/2008	ALLIANCE BERNSTEIN	69,518.000	1,181,525		1,536,726	1,402,039	157,330			157,330	(22,643)	1,536,726	253	(355,454)	(355,201)	9,333	
G06830-10-9	AVIVA ORD GBP0.25	D	05/14/2008	ALLIANCE BERNSTEIN	82,200.000	1,027,179		690,806	1,100,822	(247,126)			(247,126)	(162,890)	690,806	95,980	240,393	336,372	38,131	
G08036-12-4	BARCLAYS ORD GBP0.25	D	05/14/2008	ALLIANCE BERNSTEIN	42,000.000	349,999		422,874	423,948	41,722			41,722	(42,796)	422,874	35,301	(108,177)	(72,875)	20,819	
G4364D-10-6	HBOS ORD GBP0.25	D	10/08/2008	Various	172,860.000	1,611,129		2,590,439	3,543,630	(808,942)			(808,942)	(182,331)	2,590,439	66,170	(1,045,480)	(979,310)	121,404	
G46981-11-7	ICAP PLC ORD GBP0.10	D	05/14/2008	ALLIANCE BERNSTEIN	8,145.000	95,482		109,897							109,897	(671)	(13,744)	(14,415)	659	
G5790V-15-6	MAN GROUP PLC CMN STK	D	05/14/2008	ALLIANCE BERNSTEIN	170,183.000	1,966,257		1,671,899	1,930,158	(226,924)			(226,924)	(31,335)	1,671,899	(15,260)	309,619	294,359		
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	12/24/2008	Various	389,730.000	1,368,223		2,079,073	3,390,651	579,561		1,415,399	(835,838)	(475,741)	2,079,073	173,959	(884,809)	(710,850)	198,077	
G8566X-13-3	RSA INSURANCE GROUP PLC	D	05/14/2008	ALLIANCE BERNSTEIN	106,500.000	282,917		187,599	309,915	(90,795)			(90,795)	(31,522)	187,599	14,971	80,347	95,318	10,560	
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	05/14/2008	ALLIANCE BERNSTEIN	36,689.000	1,317,918		1,209,103	1,348,532	(154,371)			(154,371)	14,942	1,209,103	(41,395)	150,211	108,815	22,697	
6799999. Common Stocks - Banks, Trust and Insurance Companies						357,724,694	XXX	352,732,564	474,093,320	(55,249,786)		76,186,271	(131,436,057)	(4,745,638)	346,108,273	4,828,522	6,787,899	11,616,422	6,432,871	XXX
885535-10-4	3 COM CORP.		03/11/2008	Various	104,048.000	330,394		427,257	470,297	(51,553)			(51,553)		418,744		(88,349)	(88,349)		
88579Y-10-1	3M COMPANY		09/25/2008	Various	95,400.000	7,790,713		6,935,143	8,044,128	(1,108,985)			(1,108,985)		6,935,143		855,569	855,569	15,800	
350865-10-1	4 KIDS ENTERTAINMENT INC		03/11/2008	Various	3,200.000	38,426		44,164	42,080	(208)			(208)		41,872		(3,446)	(3,446)		
65440K-10-6	99 CENTS ONLY STORES		03/11/2008	Various	12,316.000	118,430		180,314	98,035	56,475			56,475		154,510		(36,080)	(36,080)		
000361-10-5	A A R CORP.		03/11/2008	Various	9,050.000	226,825		91,639	344,172	(265,766)			(265,766)		78,406		148,419	148,419		
001963-10-7	A S V INC		02/25/2008	CANTOR, FITZGERALD & CO.	4,500.000	80,819		80,853	62,325	17,620			17,620		79,945		874	874		
002535-20-1	AARONS RENTS		03/11/2008	Various	12,225.000	246,495		211,446	235,209	(30,051)			(30,051)		205,158		41,338	41,338	391	
002824-10-0	ABBOTT LABS		12/29/2008	Various	156,401.000	8,507,181		7,099,209	7,142,280	(1,647,035)			(1,647,035)		7,099,209		1,407,972	1,407,972	31,797	
002896-20-7	ABERCROMBIE & FITCH		12/08/2008	Various	1,900.000	110,730		117,090	151,943	(32,046)		2,807	(34,853)		117,090		(6,360)	(6,360)	700	
000957-10-0	ABM INDUSTRIES		03/11/2008	Various	14,000.000	302,885		160,002	285,460	(125,458)			(125,458)		160,002		142,883	142,883	1,750	
004239-10-9	ACADIA REALTY TRUST		12/23/2008	Various	42,100.000	777,264		831,962	1,078,181	(246,219)			(246,219)		831,962		(54,698)	(54,698)	32,702	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
004498-10-1	ACI WORLDWIDE INC		03/11/2008	Various	9,903.000	187,258		108,050	188,553	(80,503)			(80,503)		108,050		79,208	79,208		
004934-10-5	ACTEL CORP		03/11/2008	Various	6,000.000	76,404		118,321	81,960	26,847			26,847		108,807		(32,403)	(32,403)		
00507V-10-9	ACTIVISION BLIZZARD INC		12/29/2008	Various	73,755.000	1,994,893		733,758	2,190,524	(1,456,766)			(1,456,766)		733,758		1,261,135	1,261,135		
00508X-20-3	ACTUANT CORP		07/14/2008	Various	48,580.000	1,442,985		1,294,150	1,652,206	(349,353)		8,702	(358,056)		1,294,150		148,835	148,835		
00508Y-10-2	ACUITY BRANDS INC		12/29/2008	Various	47,300.000	1,651,389		1,485,379	2,128,500	(643,121)			(643,121)		1,485,379		166,010	166,010	16,127	
005125-10-9	ACXIOM CORP		03/11/2008	Various	17,991.000	214,914		356,663	211,034	145,628			145,628		356,663		(141,748)	(141,748)	1,079	
00651F-10-8	ADAPTEC INC.		03/11/2008	Various	25,500.000	63,481		129,614	86,190	28,565			28,565		114,755		(51,274)	(51,274)		
000886-30-9	ADC TELECOMMUNICATI		03/11/2008	Various	30,400.000	395,046		540,732	472,720	68,012			68,012		540,732		(145,686)	(145,686)		
007094-10-5	ADMINISTAFF INC		12/29/2008	Various	43,600.000	833,411		892,732	1,233,008	292,000		635,205	(343,206)		889,802		(56,391)	(56,391)	16,007	
00724F-10-1	ADOBE SYS INC		12/29/2008	Various	80,600.000	3,039,752		3,027,268	3,444,038	(416,770)			(416,770)		3,027,268		12,484	12,484		
00738A-10-6	ADTRAN INC		12/29/2008	Various	16,400.000	297,828		282,881	350,632	(76,797)			(76,797)		273,835		23,993	23,993	1,476	
00751Y-10-6	ADVANCED AUTO PARTS INC.		04/15/2008	Various	65,964.000	2,203,290		2,224,664	2,505,972	(239,457)		48,544	(288,001)		2,217,972		(14,681)	(14,681)	5,825	
007973-10-0	ADVANCED ENERGY INDUSTRIES		03/11/2008	Various	8,800.000	115,525		116,960	115,104	(12,548)			(12,548)		102,556		12,968	12,968		
007903-10-7	ADVANCED M ICRO DEVICES INC		12/08/2008	Various	75,000.000	504,657		858,753	562,500	(14,341)		8,840	(23,181)		539,319		(34,662)	(34,662)		
00763M-10-8	ADVANCED MEDICAL OPTICS		03/11/2008	Various	15,589.000	324,166		349,848	382,398	(34,694)			(34,694)		347,704		(23,538)	(23,538)		
007974-10-8	ADVENT SOFTWARE		09/05/2008	Various	8,780.000	383,279		213,894	474,998	(209,449)		51,656	(261,104)		213,894		169,385	169,385		
007865-10-8	AEROPOSTALE INC		12/08/2008	Various	90,138.000	2,518,690		1,792,139	2,388,657	(598,314)			(598,314)		1,790,343		728,347	728,347		
00817Y-10-8	AETNA INC.		12/29/2008	Various	227,060.000	10,069,416		11,739,721	13,108,174	(1,165,745)		202,707	(1,368,452)		11,739,721		(1,670,305)	(1,670,305)		
001040-10-7	AFC ENTERPRISES INC		07/15/2008	DISTRIBUTION	0.000	1,687											1,687	1,687		
008190-10-0	AFFILIATED COMPUTER		12/09/2008	Various	31,928.000	1,390,360		1,361,494	1,439,953	(78,459)			(78,459)		1,361,494		28,866	28,866		
00826T-10-8	AFFYMETRIX INC		03/11/2008	Various	17,964.000	298,876		516,653	415,687	81,702			81,702		497,389		(198,513)	(198,513)		
001084-10-2	AGCO CORP.		08/08/2008	Various	129,217.000	7,867,625		7,009,882	8,784,172	(1,781,757)			(1,781,757)		7,002,415		865,210	865,210		
00846U-10-1	AGILENT TE CHNOLOGIES INC		09/25/2008	Various	55,400.000	1,911,350		1,621,716	2,035,396	(413,680)			(413,680)		1,621,716		289,634	289,634		
00847J-10-5	AGILYSYS INC		03/11/2008	Various	9,100.000	107,785		94,497	137,592	(52,399)			(52,399)		85,193		22,592	22,592	273	
001282-10-2	AH BELO CORP CL A		03/11/2008	Various	0.200			3							3		(3)	(3)		
009158-10-6	AIR PRODUCTS & CHEM		09/25/2008	Various	30,922.000	2,908,973		2,286,363	3,049,837	(763,474)			(763,474)		2,286,363		622,610	622,610	17,128	
009363-10-2	AIRGAS INC		12/29/2008	Various	24,209.000	1,109,765		440,692	1,261,531	(811,077)		11,655	(822,732)		438,799		670,965	670,965	3,061	
00949P-10-8	AIRTRAN HOLDINGS INC		03/11/2008	Various	23,951.000	163,416		275,806	171,489	93,857			93,857		265,346		(101,930)	(101,930)		
001547-10-8	AK STEEL HOLDING CO		12/29/2008	Various	29,300.000	673,522		810,298	1,354,832	(345,627)		198,908	(544,534)		810,298		(136,775)	(136,775)	4,417	
00971T-10-1	AKAMAI TECHNOLOGIES		12/08/2008	Various	3,700.000	95,331		151,463	128,020	54,119		30,676	23,443		151,463		(56,132)	(56,132)		
011659-10-9	ALASKA AIR GROUP, INC.		03/11/2008	Various	10,627.000	243,114		250,626	265,781	(16,126)			(16,126)		249,655		(6,541)	(6,541)		
012348-10-8	ALBANY INTERNATIONAL CORP.		03/11/2008	Various	7,800.000	264,994		138,581	289,380	(150,887)			(150,887)		138,493		126,501	126,501	858	
012653-10-1	ALBEMARLE CORP		03/11/2008	Various	20,635.000	759,513		231,326	851,194	(619,868)			(619,868)		231,326		528,187	528,187	2,167	
013078-10-0	ALBERTO CULVER CO		03/11/2008	Various	21,259.000	570,448		411,433	521,696	(114,319)			(114,319)		407,377		163,071	163,071	1,382	
013817-10-1	ALCOA INC COM		12/22/2008	Various	130,974.000	2,300,092		2,098,002	4,787,100	(2,016,402)		672,696	(2,689,098)		2,098,002		202,091	202,091	71,212	
014482-10-3	ALEXANDER & BALDWIN, INC.		03/11/2008	Various	11,207.000	486,308		305,535	578,954	(273,419)			(273,419)		305,535		180,773	180,773	3,250	
015271-10-9	ALEXANDRIA REAL ESTATE		12/23/2008	Various	43,800.000	3,120,491		2,505,704	4,453,146	(1,947,442)			(1,947,442)		2,505,704		614,787	614,787	89,861	
01642T-10-8	ALKERMES INC		12/29/2008	Various	87,500.000	1,131,983		1,255,313	1,364,125	(108,813)			(108,813)		1,255,313		(123,330)	(123,330)		
01741R-10-2	ALLEGHENY TECHNOLOGIES INC		12/29/2008	Various	29,000.000	1,411,692		1,561,346	2,505,600	158,581		1,102,836	(944,254)		1,561,346		(149,653)	(149,653)	8,640	
018490-10-2	ALLERGAN INC.		12/31/2008	Various	42,000.000	2,583,141		2,406,849	2,698,080	(291,231)			(291,231)		2,406,849		176,292	176,292	640	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		12/29/2008	Various	20,343.000	920,769		950,467	1,525,522	(583,388)			(583,388)		942,134		(21,364)	(21,364)		
018804-10-4	ALLIANT TECHSYSTEMS, INC.		05/30/2008	Various	8,613.000	882,374		204,505	979,815	(775,310)			(775,310)		204,505		677,869	677,869		
019589-30-8	ALLIED WAS TE INDUSTRIES INC COM PAR 0		12/08/2008	Various	5,700.000	62,553		32,234	62,814	(30,581)			(30,581)		32,234		30,319	30,319		
01988P-10-8	ALLSCRIPTS MISYS HEALTHCARE SOLUTIONS		03/11/2008	Various	13,600.000	129,261		346,528	264,112	82,416			82,416		346,528		(217,267)	(217,267)		
020520-10-2	ALON USA ENERGY INC		05/14/2008	Various	40,000.000	598,083		875,200	1,087,200	490,021		702,021	(212,000)		875,200		(277,117)	(277,117)	1,600	
020813-10-1	ALPHARMA INC		03/11/2008	Various	12,900.000	340,914		217,824	259,935	(61,782)			(61,782)		198,153		142,760	142,760		
021441-10-0	ALTERA CORP.		12/29/2008	Various	7,800.000	153,155		94,614	150,696	(56,082)			(56,082)		94,614		58,541	58,541	682	
023135-10-6	AMAZON CORP.		12/29/2008	Various	130,011.995	9,397,311		10,925,155	10,690,656	(945,802)			(945,802)		10,925,155		(1,527,844)	(1,527,844)		
00163T-10-9	AMB PROPERTY CORP		12/23/2008	Various	129,164.000	4,556,554		2,893,305	7,434,680	(4,541,375)			(4,541,375)		2,893,305		1,663,249	1,663,249	114,426	
02341W-10-3	AMCOL INTL CORP		03/11/2008	Various	7,400.000	220,433		150,064	266,622	(117,892)			(117,892)		148,730		71,703	71,703	2,368	
023436-10-8	AMEDISYS INC		08/13/2008	Various	9,274.000	418,652		280,678	449,974	(150,989)		18,602	(169,591)		280,384		138,268	138,268		
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		12/23/2008	Various	32,700.000	754,835		787,502	877,995	(90,493)			(90,493)		787,502		(32,667)	(32,667)	(11,747)	
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		12/29/2008	Various	116,250.000	1,648,799		1,539,150	2,414,513	(368,921)		506,442	(875,363)		1,539,150		109,650	109,650	26,565	
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		03/11/2008	Various	14,848.000	269,329		322,131	301,414	16,937			16,937		318,351		(49,022)	(49,022)	1,485	
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		10/09/2008	Various	17,000.000	233,214		138,041	245,820	(107,779)			(107,779)		138,041		95,173	95,173		
029912-20-1	AMERICAN T OWER CORP CL A		12/08/2008	Various	57,600.000	2,300,944		2,470,564	2,453,760	34,501		17,696	16,804		2,470,564		(169,621)	(169,621)		
03073T-10-2	AMERIGROUP CORPORATE		06/16/2008	Various	54,400.000	1,454,772		1,423,676	1,982,880	(355,208)		207,972	(563,180)		1,419,700		35,071	35,071		
03073E-10-5	AMERISOURCEBERGEN CORP		09/25/2008	Various	36,700.000	1,463,772		1,417,690	1,646,729	(50,569)		178,470	(229,039)		1,417,690		46,082	46,082	7,015	
031100-10-0	AMETEK INC		08/01/2008	Various	27,743.000	1,163,492		289,289	1,299,482	(1,010,193)			(1,010,193)		289,289		874,203	874,203		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
031162-10-0	AMGEN INC		11/26/2008	Various	260,291.000	12,642,673		13,828,255	8,874,684	(188,331)		242,395	(430,727)		12,765,765		(123,092)	(123,092)		
031538-10-1	AMIS HOLDINGS INC		03/11/2008	Various	17,000.000	108,361		212,840	170,340	42,500			42,500		212,840		(104,479)	(104,479)		
001744-10-1	AMN HEALTHCARES SERVICES INC		03/11/2008	Various	8,700.000	139,263		191,400	149,379	42,021			42,021		191,400		(52,137)	(52,137)		
032095-10-1	AMPHENOL CORP.		12/29/2008	Various	46,686.000	1,680,953		811,797	2,164,830	(1,353,033)			(1,353,033)		811,797		869,156	869,156	1,192	
03232P-40-5	AMSUNG CORP		03/11/2008	Various	7,850.000	183,877		135,191	212,421	(77,230)			(77,230)		135,191		48,686	48,686		
032511-10-7	ANADARKO PETROLEUM		12/10/2008	Various	21,600.000	1,365,316		817,570	1,418,904	(601,334)			(601,334)		817,570		547,747	547,747	1,791	
032654-10-5	ANALOG DEVICES		09/25/2008	Various	45,600.000	1,361,257		1,341,443	1,445,520	(152,351)			(152,351)		1,293,169		68,088	68,088	2,826	
032657-20-7	ANALOGIC CORP.		03/11/2008	Various	3,600.000	228,541		152,635	243,792	(93,868)			(93,868)		149,924		78,617	78,617	360	
034164-10-3	ANDERSON INC		03/11/2008	Various	4,500.000	195,573		195,292	201,600	(6,308)			(6,308)		195,292		281	281	349	
034663-10-4	ANGELICA CORP.		03/11/2008	Various	5,400.000	87,752		66,947	103,140	(38,859)			(38,859)		64,281		23,471	23,471	594	
035290-10-5	ANIXTER INTERNATIONAL INC		12/29/2008	Various	44,300.000	1,924,809		2,170,350	2,758,561	(500,902)		87,310	(588,211)		2,170,350		(245,541)	(245,541)		
036115-10-3	ANNTAYLOR STORES INC		04/15/2008	Various	59,326.000	1,384,180		1,349,409	1,516,373	175,538		348,200	(172,662)		1,343,711		40,469	40,469		
036384-10-5	ANSOFT CORP		03/11/2008	Various	4,700.000	112,033		138,603	121,495	17,108			17,108		138,603		(26,570)	(26,570)		
036620-10-5	ANSYS INC		12/29/2008	Various	57,447.000	2,122,932		1,674,884	2,381,753	(710,365)			(710,365)		1,671,388		451,544	451,544		
037411-10-5	APACHE CORP.		12/29/2008	Various	94,791.000	10,969,781		9,063,925	9,107,670	(1,321,090)			(1,321,090)		9,063,925		1,905,856	1,905,856	38,824	
03748R-10-1	APARTMENT INVT + MGMT CO CLASS A		12/08/2008	Various	2,200.000	50,845		77,835	76,406	5,091		3,663	1,429		77,835		(26,990)	(26,990)	11,694	
037598-10-9	APOGEE ENTERPRISES, INC.		03/11/2008	Various	9,500.000	144,125		85,869	162,545	(76,676)			(76,676)		85,869		58,256	58,256	703	
037604-10-5	APOLLO GROUP		12/03/2008	Various	86,653.000	6,002,992		6,295,163	5,257,953	323,434			323,434		6,295,163		(292,171)	(292,171)		
037833-10-0	APPLE INC.		12/29/2008	Various	215,332.000	28,836,875		30,878,462	38,991,256	(9,824,731)		439,404	(10,264,136)		30,878,462		(2,041,587)	(2,041,587)		
038149-10-0	APPLIED BIOSYSTEMS INC		12/01/2008	Various	4,200.000	142,518		80,212	142,464	(62,252)			(62,252)		80,212		62,306	62,306	536	
03820C-10-5	APPLIED INDUSTRIAL TECH INC		12/29/2008	Various	55,500.000	1,146,557		1,184,697	1,610,610	(425,070)		843	(425,913)		1,184,697		(38,140)	(38,140)	25,335	
038222-10-5	APPLIED MATERIALS		12/08/2008	Various	259,000.000	4,637,640		4,556,894	4,599,840	(143,074)			(143,074)		4,456,766		180,875	180,875	13,829	
038237-10-3	APPLIED SIGNAL TECHNOLOGY		03/11/2008	Various	2,700.000	30,371		49,889	36,666	2,526			2,526		39,192		(8,821)	(8,821)	338	
037933-10-8	APRIA HEALTHCARE GROUP INC		09/16/2008	Various	71,684.000	1,274,496		1,513,315	1,546,224	384,789		425,161	(40,373)		1,505,851		(231,356)	(231,356)		
038336-10-3	APTARGROUP INC		04/15/2008	Various	57,400.000	2,196,600		1,624,447	2,348,234	(723,787)			(723,787)		1,624,447		572,153	572,153	7,462	
03875Q-10-8	ARBITRON INC		03/11/2008	Various	7,500.000	327,693		176,898	311,775	(137,874)			(137,874)		173,901		153,791	153,791	750	
03937R-10-2	ARCH CHEMICALS INC		03/11/2008	Various	6,000.000	209,827		117,226	220,500	(103,274)			(103,274)		117,226		92,601	92,601	1,200	
039380-10-0	ARCH COAL INC		12/08/2008	Various	37,242.000	1,817,548		482,351	1,673,283	(1,190,932)			(1,190,932)		482,351		1,335,198	1,335,198	2,607	
039483-10-2	ARCHER-DANIELS-MIDL		09/25/2008	Various	81,800.000	3,237,684		2,593,203	3,797,974	(1,204,771)			(1,204,771)		2,593,203		644,481	644,481	12,350	
039670-10-4	ARCTIC CAT INC		03/11/2008	Various	10,700.000	77,430		129,161	127,758	(902)			(902)		126,857		(49,427)	(49,427)	749	
040790-10-7	ARKANSAS BEST CORP DEL		03/11/2008	Various	6,500.000	193,441		141,002	142,610	(1,608)			(1,608)		141,002		52,439	52,439	975	
04247X-10-2	ARMSTRONG WORLD IND		04/15/2008	Various	35,300.000	1,265,567		1,264,979	1,415,883	92,947		243,851	(150,904)		1,264,979		588	588	158,850	
04269E-10-7	ARQULE INC		03/11/2008	Various	2,700.000	10,717		15,648	15,660	(2,261)			(2,261)		13,399		(2,682)	(2,682)		
04269Q-10-0	ARRIS GROUP INC		05/14/2008	Various	159,200.000	1,126,887		1,295,810	1,588,816	314,203		607,209	(293,006)		1,295,810		(168,924)	(168,924)		
042735-10-0	ARROW ELECTRONICS INC		07/14/2008	Various	65,314.000	1,990,208		1,557,196	2,565,534	(725,400)		282,957	(1,008,357)		1,557,177		433,030	433,030		
043136-10-0	ARTHROCARE CORP		03/11/2008	Various	5,800.000	227,443		83,103	278,690	(195,587)			(195,587)		83,103		144,340	144,340		
043353-10-1	ARVINMERITOR INC		03/11/2008	Various	18,712.000	203,777		257,749	219,492	32,800			32,800		252,292		(48,515)	(48,515)	1,871	
044209-10-4	ASHLAND IN C NEW		12/29/2008	Various	1,400.000	52,847		28,430	66,402	(37,972)			(37,972)		28,430		24,417	24,417	770	
N07045-10-2	ASM INTERNATIONAL		12/29/2008	Various	49,900.000	465,311		961,863	1,195,105	122,044		355,285	(233,242)		961,863		(496,552)	(496,552)		
045604-10-5	ASSOCIATED ESTATES		12/23/2008	Various	50,300.000	503,797		447,301	474,832	(27,531)			(27,531)		447,301		56,496	56,496	(6,018)	
046224-10-1	ASTEC INDS INC		03/11/2008	Various	2,700.000	90,857		36,708	100,413	(69,991)			(69,991)		30,422		60,435	60,435		
00206R-10-2	AT+T INC		11/24/2008	Various	369,260.000	12,562,599		9,282,348	13,386,476	(5,760,164)			(5,760,164)		9,271,852		3,290,747	3,290,747	190,120	
049164-20-5	ATLAS AIR WORLDWIDE HOLDINGS		09/16/2008	Various	26,100.000	1,292,764		1,322,166	1,415,142	4,108		97,084	(92,976)		1,322,166		(29,402)	(29,402)		
049513-10-4	ATMEL CORP		03/11/2008	Various	126,608.000	419,590		366,236	546,947	(191,865)			(191,865)		355,081		64,509	64,509		
00207R-10-1	ATMI INC		03/11/2008	Various	9,800.000	265,909		197,309	316,050	(120,347)			(120,347)		195,703		70,207	70,207		
050095-10-8	ATWOOD OCEANICS INC		08/07/2008	Various	7,400.000	665,565		99,817	741,776	(637,961)			(637,961)		103,815		561,750	561,750		
050757-10-3	AUDIOVOX CL A		03/11/2008	Various	5,100.000	46,071		40,915	63,240	(22,325)			(22,325)		40,915		5,156	5,156		
052769-10-6	AUTODESK I NCORPORATED COM STK N		09/25/2008	Various	5,100.000	169,068		34,249	253,776	(219,527)			(219,527)		34,249		134,820	134,820		
052800-10-9	AUTOLIV INV		12/29/2008	Various	22,600.000	553,162		885,813	1,191,246	240,783		546,216	(305,433)		885,813		(332,651)	(332,651)	31,199	
053015-10-3	AUTOMATIC DATA PROCESSING INC COM		12/29/2008	Various	75,800.000	3,244,367		3,292,763	3,375,374	(356,162)			(356,162)		3,019,212		225,155	225,155	27,318	
05329W-10-2	AUTONATION INC DEL		09/25/2008	Various	3,200.000	44,656		47,500	50,112	11,008		13,620	(2,612)		47,500		(2,844)	(2,844)		
053332-10-2	AUTOZONE INC.		11/24/2008	Various	9,503.000	1,011,384		888,927	1,131,901	(104,849)			(104,849)		888,927		122,457	122,457		
053484-10-1	AVALONBAY CMNTYS INC		12/08/2008	Various	33,000.000	3,035,919		1,005,049	3,106,620	(2,068,019)		33,552	(2,101,571)		1,005,049		2,030,870	2,030,870	29,567	
053611-10-9	AVERY DENN ISON CORP		12/29/2008	Various	2,100.000	97,438		93,413	111,594	(17,127)		1,054	(18,181)		93,413		4,026	4,026	1,722	
05367P-10-0	AVID TECHNOLOGY INC		03/11/2008	Various	10,800.000	276,038		275,638	306,072	(36,461)			(36,461)		269,611		6,427	6,427		
053774-10-5	AVIS BUDGET GROUP INC		03/11/2008	Various	26,581.000	284,629		335,452	345,553	(10,101)			(10,101)		335,452		(50,823)	(50,823)		
053807-10-3	AVNET INC		12/29/2008	Various	71,660.000	1,855,400		1,591,097	2,505,950	(478,716)		437,902	(916,618)		1,589,332		266,068	266,068		
053893-10-3	AVOCENT CORP		03/11/2008	Various	13,310.000	216,887		370,048	310,256	52,722			52,722		362,978		(146,091)	(146,091)		
054303-10-2	AVON PRODUCTS		12/29/2008	Various	60,300.000	2,388,333		2,128,739	2,383,659	(254,920)			(254,920)		2,128,739		259,594	259,594	3,680	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
054540-10-9	AXCELIS TECHNOLOGIES		03/11/2008	Various	25,500.000	137,198		188,515	117,300	42,740			42,740		160,040		(22,842)	(22,842)		
057224-10-7	BAKER HUGH ES INC		12/29/2008	Various	44,100.000	3,501,664		3,125,718	3,576,510	(450,792)			(450,792)		3,125,718		375,946	375,946	1,847	
057741-10-0	BALDOR ELECTRIC CO.		03/11/2008	Various	9,700.000	266,459		199,101	326,502	(127,401)			(127,401)		199,101		67,359	67,359	3,026	
058498-10-6	BALL CORP.		09/25/2008	Various	2,200.000	95,075		14,832	99,000	(84,168)			(84,168)		14,832		80,243	80,243	420	
06646V-10-8	BANKRATE INC		03/11/2008	Various	2,600.000	109,983		97,298	125,034	(28,730)			(28,730)		96,304		13,679	13,679		
067383-10-9	BARD (C.R.) INC.		09/25/2008	Various	2,200.000	210,186		43,483	208,560	(165,077)			(165,077)		43,483		166,703	166,703	640	
067774-10-9	BARNES & NOBLE		12/29/2008	Various	51,013.000	1,018,403		1,370,808	1,757,398	14,102		403,500	(389,398)		1,368,000		(349,597)	(349,597)	25,331	
067806-10-9	BARNES GROUP INC		12/29/2008	Various	11,700.000	252,428		117,959	390,663	(272,704)			(272,704)		117,959		134,469	134,469	1,638	
068306-10-9	BARR PHARM ACEUTICALS INC		12/26/2008	Various	2,300.000	128,980		114,015	122,130	5,634		13,750	(8,115)		114,015		14,966	14,966		
06846N-10-4	BARRETT BILL CORP		03/11/2008	Various	9,800.000	440,410		368,192	410,326	(42,134)			(42,134)		368,192		72,218	72,218		
06985P-10-0	BASICENERGY SERVICES INC		12/29/2008	Various	5,700.000	119,713		117,608	125,115	(7,507)			(7,507)		117,608		2,105	2,105		
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.		03/11/2008	Various	5,400.000	60,007		70,874	50,436	17,934			17,934		68,370		(8,363)	(8,363)	1,080	
071813-10-9	BAXTER INTERNATIONAL		12/29/2008	Various	118,258.000	6,918,753		6,342,033	5,195,475	(578,011)			(578,011)		6,342,033		576,720	576,720	24,121	
073302-10-1	BE AEROSPACE		12/29/2008	Various	49,757.000	2,034,219		2,503,803	2,632,145	(128,342)			(128,342)		2,503,803		(469,585)	(469,585)		
075571-10-9	BEBE STORES INC		12/29/2008	Various	97,900.000	671,188		1,035,899	1,258,994	204,193		427,288	(223,095)		1,035,899		(364,711)	(364,711)	13,801	
075811-10-9	BECKMAN COULTER INC		03/11/2008	Various	16,190.000	1,042,366		660,112	1,178,632	(518,520)			(518,520)		660,112		382,254	382,254	2,752	
075887-10-9	BECTON DICKINSON		12/29/2008	Various	33,600.000	2,837,348		2,378,181	2,808,288	(430,107)			(430,107)		2,378,181		459,167	459,167	19,979	
075896-10-0	BED BATH & BEYOND		09/25/2008	Various	79,700.000	2,201,881		2,316,978	2,342,383	101,080		211,455	(110,375)		2,232,008		(30,127)	(30,127)		
077347-30-0	BEL FUSE INC CL B		03/11/2008	Various	2,700.000	73,251		67,237	79,029	(14,573)			(14,573)		64,456		8,795	8,795	189	
077454-10-6	BELDEN INC		12/29/2008	Various	39,212.000	944,801		1,210,718	1,744,934	(188,104)		369,107	(557,211)		1,187,723		(242,922)	(242,922)	4,711	
078137-10-6	BELL MICROPRODUCTS INC		03/11/2008	Various	4,000.000	10,680		26,574	24,040	(662)			(662)		23,378		(12,698)	(12,698)		
080555-10-5	BELO CORPORATION		03/11/2008	Various	22,946.000	334,342		403,538	400,178	(9,858)			(9,858)		390,321		(55,978)	(55,978)	2,868	
081437-10-5	BEMIS CO I NC		09/25/2008	Various	53,100.000	1,230,588		1,271,005	1,453,878	234,580		417,453	(182,873)		1,271,005		(40,417)	(40,417)	21,296	
08160H-10-1	BENCHMARK ELECTRONICS INC		03/11/2008	Various	20,600.000	354,423		353,680	365,238	(19,157)			(19,157)		346,081		8,342	8,342		
086516-10-1	BEST BUY CO. INC.		12/29/2008	Various	84,000.000	3,276,914		3,454,829	4,422,600	(700,164)		267,607	(967,771)		3,454,829		(177,915)	(177,915)	15,400	
08915P-10-1	BIG 5 SPORTING GOODS CORP		03/11/2008	Various	6,000.000	50,038		153,000	86,520	66,480			66,480		153,000		(102,962)	(102,962)	540	
089302-10-3	BIG LOTS I NC		12/29/2008	Various	53,800.000	1,142,179		807,218	860,262	(5,714)		47,330	(53,044)		807,218		334,961	334,961		
09062X-10-3	BIOGEN IDEC INC.		09/25/2008	Various	40,000.000	2,235,984		2,592,431	2,276,800	(83,223)			(83,223)		2,193,577		42,407	42,407		
090911-10-8	BIOLASE TECHNOLOGY INC		03/11/2008	Various	6,500.000	26,159		57,456	15,340	33,080			33,080		48,420		(22,261)	(22,261)		
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		12/29/2008	Various	87,857.000	2,874,676		2,381,585	3,110,138	(728,553)			(728,553)		2,381,585		493,091	493,091		
09063H-10-7	BIOMED REALTY TRUST INC		12/23/2008	Various	83,200.000	1,383,997		1,630,230	1,927,744	(297,514)			(297,514)		1,630,230		(246,233)	(246,233)	44,968	
055482-10-3	BJ SERVICES		12/29/2008	Various	6,900.000	160,935		78,874	167,394	(88,520)			(88,520)		78,874		82,061	82,061	900	
05548J-10-6	BJ'S WHOLESALE CLUB		12/29/2008	Various	32,666.000	1,128,818		998,423	571,930	(145,854)			(145,854)		996,848		131,970	131,970		
091797-10-0	BLACK + DE CKER CORPORATION		12/29/2008	Various	19,800.000	935,579		1,171,485	1,379,070	122,017		329,602	(207,585)		1,171,485		(235,906)	(235,906)	19,925	
091826-10-7	BLACK BOX CORP		03/11/2008	Various	4,800.000	141,866		208,006	173,616	22,972			22,972		196,588		(54,722)	(54,722)	288	
09227Q-10-0	BLACKBAUD INC		03/11/2008	Various	11,500.000	285,929		253,920	322,460	(68,540)			(68,540)		253,920		32,009	32,009	1,150	
093671-10-5	BLOCK H&R		09/25/2008	Various	71,800.000	1,437,189		1,449,223	1,333,326	169,351		53,454	115,897		1,449,223		(12,034)	(12,034)	21,029	
09534T-50-8	BLUE COAT SYSTEMS INC		03/11/2008	Various	6,800.000	148,347		133,807	223,516	(99,797)			(99,797)		123,719		24,628	24,628		
09578R-10-3	BLUE NILE INC		03/11/2008	Various	3,500.000	146,122		122,858	238,210	(115,352)			(115,352)		122,858		23,264	23,264		
09643P-10-8	BLYTH INC.		03/11/2008	Various	6,626.000	129,401		159,435	145,374	10,704			10,704		156,078		(26,677)	(26,677)		
055921-10-0	BMC SOFTWARE		12/29/2008	Various	4,500.000	146,808		64,591	160,380	(95,789)			(95,789)		64,591		82,217	82,217		
096761-10-1	BOB EVANS FARMS, INC.		03/11/2008	Various	9,349.000	258,978		191,846	251,769	(63,557)			(63,557)		188,212		70,766	70,766	1,309	
097023-10-5	BOEING COMPANY		12/29/2008	Various	103,600.000	8,733,873		8,733,016	9,060,856	(1,063,231)			(1,063,231)		7,997,625		736,248	736,248	13,280	
099709-10-7	BORDERS GROUP INC		03/11/2008	Various	15,581.000	130,226		240,534	165,938	70,637			70,637		236,575		(106,349)	(106,349)	1,714	
099724-10-6	BORG WARNER INC.		03/11/2008	Various	30,344.000	1,253,346		326,535	1,468,953	(1,142,418)			(1,142,418)		326,535		926,810	926,810	3,338	
101121-10-1	BOSTON PPT YS INC		12/29/2008	Various	50,000.000	4,166,990		1,442,341	4,590,500	(2,947,270)			(2,947,270)		1,442,341		2,724,649	2,724,649	355,745	
101137-10-7	BOSTON SCIENTIFIC		12/22/2008	Various	159,710.000	1,471,051		1,412,703	1,857,427	407,032		851,756	(444,724)		1,412,703		58,347	58,347		
103043-10-5	BOWNE & CO., INC.		03/11/2008	Various	6,800.000	89,760		72,788	119,680	(46,892)			(46,892)		72,788		16,972	16,972	374	
103304-10-1	BOYD GAMING CORP		03/11/2008	Various	14,454.000	279,868		303,989	492,448	(188,459)			(188,459)		303,989		(24,121)	(24,121)	2,168	
104576-10-3	BRADLEY PHARMACEUTICALS INC.		02/21/2008	CANTOR, FITZGERALD & CO.	3,600.000	71,819		49,445	70,920	(31,331)			(31,331)		39,589		32,231	32,231		
104674-10-6	BRADY CORPORATION		12/29/2008	Various	53,100.000	1,308,845		1,534,959	1,863,279	(181,246)		147,074	(328,320)		1,534,959		(226,114)	(226,114)	23,052	
105368-20-3	BRANDYWINE REALTY		12/23/2008	Various	102,506.000	1,072,047		1,095,699	1,837,933	(15,376)		726,858	(742,234)		1,095,699		(23,652)	(23,652)	113,133	
05564E-10-6	BRE PROPERTIES INC		12/23/2008	Various	77,900.000	2,651,902		2,773,398	3,157,287	(383,889)			(383,889)		2,773,398		(121,495)	(121,495)	109,930	
109043-10-9	BRIGGS & STRATTON CORP.		03/11/2008	Various	11,500.000	201,628		222,482	260,590	(38,108)			(38,108)		222,482		(20,854)	(20,854)	5,060	
109195-10-7	BRIGHT HORIZONS FAMILY SOLUTIONS INC		03/11/2008	Various	7,300.000	325,729		284,043	252,142	31,901			31,901		284,043		41,686	41,686		
109473-40-5	BRIGHTPOINT		03/11/2008	Various	21,120.000	196,881		290,260	324,403	(38,800)			(38,800)		285,603		(88,722)	(88,722)		
109641-10-0	BRINKER INTERNATIONAL, INC.		03/11/2008	Various	27,127.000	457,281		397,079	530,604	(133,525)			(133,525)		397,079		60,202	60,202	2,093	
109696-10-4	BRINKS COMPANY		09/22/2008	Various	12,711.000	834,713		192,931	759,355	(566,424)			(566,424)		192,931		641,782	641,782	1,271	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
110122-10-8	BRISTOL-MYERS SQUIBB CO		12/22/2008	Various	105,500.000	2,790,425		2,066,205	2,797,860	(731,656)			(731,656)		2,066,205		724,221	724,221	45,415	
110394-10-3	BRISTOW GROUP INC		03/11/2008	Various	7,300.000	375,798		146,760	413,545	(266,785)			(266,785)		146,760		229,039	229,039		
111320-10-7	BROADCOM C ORP CL A		09/25/2008	Various	64,600.000	1,633,032		1,694,241	1,688,644	(176,910)			(176,910)		1,511,734		121,299	121,299		
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS		12/29/2008	Various	36,200.000	682,957		692,144	811,966	(119,822)			(119,822)		692,144		(9,187)	(9,187)	2,172	
114340-10-2	BROOKS AUTOMATION INC		03/11/2008	Various	21,000.000	206,669		329,913	277,410	37,651			37,651		315,061		(108,392)	(108,392)		
115736-10-0	BROWN SHOE COMPANY		03/11/2008	Various	15,000.000	206,123		116,990	227,550	(110,560)			(110,560)		116,990		89,133	89,133	1,050	
117043-10-9	BRUNSWICK CORP.		06/20/2008	Various	2,100.000	29,528		37,057	35,805	1,252			1,252		37,057		(7,529)	(7,529)		
117421-10-7	BRUSH ENGINEERED MATERIALS INC		03/11/2008	Various	4,600.000	120,870		38,811	170,292	(135,557)			(135,557)		34,736		86,135	86,135		
118255-10-8	BUCKEYE TECHNOLOGIES INC		03/11/2008	Various	9,800.000	101,597		95,731	122,500	(30,536)			(30,536)		91,964		9,634	9,634		
118440-10-6	BUCKLE INC		12/29/2008	Various	44,483.500	1,364,631		1,437,719	1,151,700	286,019			286,019		1,437,719		(73,089)	(73,089)	83,470	
119848-10-9	BUFFALO WILD WINGS INC		12/29/2008	Various	4,000.000	85,090		162,287	92,880	69,407			69,407		162,287		(77,197)	(77,197)		
120113-10-5	BUILDING MATERIALS HOLDING CORP		03/11/2008	Various	6,900.000	28,525		111,409	38,157	70,090			70,090		108,247		(79,722)	(79,722)	690	
12189T-10-4	BURLINGTON NORTHERN		12/08/2008	Various	99,100.000	8,130,490		7,688,482	3,970,071	(416,306)			(416,306)		7,585,993		544,497	544,497	49,392	
124661-10-9	C & D TECHNOLOGIES		03/11/2008	Various	6,100.000	31,372		37,639	40,321	(21,379)			(21,379)		18,942		12,429	12,429		
125071-10-0	C D I CORP		03/11/2008	Various	5,900.000	149,871		97,559	143,134	(49,982)			(49,982)		93,152		56,719	56,719	637	
126501-10-5	C T S CORP.		03/11/2008	Various	7,500.000	72,460		76,200	74,475	(6,865)			(6,865)		67,610		4,850	4,850	225	
12541W-20-9	C.H. ROBINSON WORLD		09/25/2008	Various	3,600.000	193,647		51,643	194,832	(143,189)			(143,189)		51,643		142,003	142,003	2,288	
12673P-10-5	CA INC.		11/24/2008	Various	91,315.000	1,930,385		2,048,220	1,686,620	(111,752)		98,282	(210,034)		2,048,220		(117,835)	(117,835)	1,489	
126804-30-1	CABELAS INC		03/11/2008	Various	10,500.000	147,130		258,860	158,235	100,625			100,625		258,860		(111,729)	(111,729)		
127055-10-1	CABOT CORP.		03/11/2008	Various	16,837.000	451,077		411,148	561,346	(150,197)			(150,197)		411,148		39,928	39,928	3,031	
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		03/11/2008	Various	6,200.000	196,466		228,516	222,642	(9,001)			(9,001)		213,641		(17,175)	(17,175)		
127097-10-3	CABOT OIL & GAS		12/08/2008	Various	21,300.000	1,047,197		142,830	859,881	(717,051)			(717,051)		142,830		904,367	904,367	639	
127190-30-4	CACI INTERNATIONAL SERVICES		03/11/2008	Various	6,000.000	272,146		92,141	268,620	(176,479)			(176,479)		92,141		180,005	180,005		
127387-10-8	CADENCE DESIGNS SYS INC		08/14/2008	Various	73,249.000	796,864		1,219,597	1,245,965	(84,808)			(84,808)		1,161,157		(364,293)	(364,293)		
12802T-10-1	CAL DIVE INTL INC		09/16/2008	Various	100,600.000	942,891		1,093,924	1,331,944	(25,651)		212,368	(238,020)		1,093,924		(151,033)	(151,033)		
13054D-10-9	CALIFORNIA PIZZA KITCHEN INC		03/11/2008	Various	7,500.000	99,407		160,808	116,775	44,033			44,033		160,808		(61,401)	(61,401)		
131193-10-4	CALLOWAY GOLF COMPANY		03/11/2008	Various	16,418.000	250,182		256,793	286,166	(36,692)			(36,692)		249,473		709	709	806	
132011-10-7	CAMBREX CORP.		03/11/2008	Various	6,600.000	53,294		160,316	55,308	88,188			88,188		143,496		(90,202)	(90,202)		
133131-10-2	CAMDEN PROP		12/23/2008	Various	87,000.000	3,382,869		3,733,357	4,189,050	(455,693)			(455,693)		3,733,357		(350,488)	(350,488)	157,680	
13342B-10-5	CAMERON INTERNATION		12/29/2008	Various	56,092.000	2,488,845		718,049	2,699,708	(1,981,659)			(1,981,659)		718,049		1,770,796	1,770,796		
134429-10-9	CAMPBELL S OUP CO		12/29/2008	Various	25,400.000	872,544		836,450	907,542	(71,092)			(71,092)		836,450		36,094	36,094	6,644	
139594-10-5	CAPELLA EDUCATION CO		09/19/2008	Various	22,838.000	1,467,275		1,576,285	1,494,975	111,406		30,096	81,310		1,576,285		(109,010)	(109,010)		
14055X-10-2	CAPITAL SOURCE INC		03/20/2008	LAZARD FRERES & COMPANY	27,000.000	263,671		396,667	474,930	(78,263)			(78,263)		396,667		(132,996)	(132,996)	16,200	
14071N-10-4	CAPTARIS INC		03/11/2008	Various	8,000.000	27,758		28,055	34,560	(7,680)			(7,680)		26,880		879	879		
140909-10-2	CARAUSTAR INDS		03/11/2008	Various	7,700.000	12,090		77,646	23,793	37,586			37,586		61,379		(49,288)	(49,288)		
140781-10-5	CARBO CERAMICS INC		03/11/2008	Various	5,700.000	206,669		122,519	212,040	(89,522)			(89,522)		122,519		84,151	84,151	798	
14149Y-10-8	CARDINAL H EALTH INC		09/25/2008	Various	53,300.000	3,004,876		2,986,139	3,078,075	(220,996)			(220,996)		2,857,079		147,797	147,797	7,462	
141665-10-9	CAREER EDUCATION CORP.		03/11/2008	Various	24,804.000	342,965		510,559	623,573	(137,876)			(137,876)		485,697		(142,732)	(142,732)		
142339-10-0	CARLISLE CORP.		12/29/2008	Various	15,947.000	552,683		339,044	590,517	(251,473)			(251,473)		339,044		213,640	213,640	2,312	
143130-10-2	CARMAX INC		03/11/2008	Various	56,344.000	1,025,139		609,546	1,112,794	(504,869)			(504,869)		607,925		417,215	417,215		
143658-30-0	CARNIVAL C ORP PAIRED 1		12/08/2008	Various	57,217.000	2,297,422		2,246,285	2,545,584	(292,987)		8,610	(301,597)		2,243,987		53,435	53,435	8,120	
144285-10-3	CARPENTER TECHNOLOGY CORP.		12/29/2008	Various	36,600.000	1,399,536		978,114	2,751,222	(1,284,074)		581,839	(1,865,913)		885,309		514,227	514,227	15,069	
147528-10-3	CASEYS GENERAL STORES, INC.		12/09/2008	Various	60,035.000	1,536,101		1,202,559	497,448	(296,644)		64,165	(360,809)		1,202,559		333,542	333,542	6,882	
148411-10-1	CASTLE A M & CO		03/11/2008	Various	2,700.000	57,520		23,694	73,413	(55,270)			(55,270)		18,143		39,377	39,377	162	
14888B-10-3	CATALYST HEALTH SOLUTIONS INC		03/11/2008	Various	7,800.000	199,589		201,302	203,424	(2,122)			(2,122)		201,302		(1,713)	(1,713)		
149016-10-7	CATAPULT COMMUNICATIONS		03/11/2008	Various	3,400.000	17,509		39,852	25,670	11,378			11,378		37,048		(19,539)	(19,539)		
149123-10-1	CATERPILLAR INC.		12/29/2008	Various	88,000.000	6,201,964		5,627,046	6,385,280	(869,070)			(869,070)		5,516,210		685,754	685,754	10,146	
149205-10-6	CATO CORP NEW		03/11/2008	Various	7,200.000	111,099		63,211	112,752	(49,541)			(49,541)		63,211		47,888	47,888	2,178	
12497T-10-1	CB RICHARD ELLIS GROUP INC CL A		12/08/2008	Various	4,100.000	66,272		103,725	88,355	41,460		26,091	15,370		103,725		(37,453)	(37,453)		
124830-10-0	CBL AND ASSOCIATES		12/23/2008	Various	86,300.000	1,184,223		1,617,462	2,063,433	(445,971)			(445,971)		1,617,462		(433,240)	(433,240)	94,448	
124857-20-2	CBS CORP C LASS B		12/22/2008	Various	96,354.000	1,167,446		1,119,960	2,625,647	(310,301)		1,195,386	(1,505,687)		1,119,960		47,486	47,486	87,466	
125137-10-9	CEC ENTERTAINMENT INC		03/11/2008	Various	7,650.000	211,295		61,317	198,594	(137,277)			(137,277)		61,317		149,978	149,978		
150602-20-9	CEDAR SHOPPING CENTERS INC		12/23/2008	Various	70,800.000	629,462		911,285	724,284	187,001			187,001		911,285		(281,823)	(281,823)	28,094	
150870-10-3	CELANESE CORP		12/29/2008	Various	35,300.000	1,609,850		1,211,962	1,493,896	(281,934)			(281,934)		1,211,962		397,888	397,888	2,498	
151020-10-4	CELGENE CORP.		12/29/2008	Various	82,267.000	4,522,995		4,299,776	378,922	44,854			44,854		4,299,776		223,219	223,219		
15135B-10-1	CENTENE CORP		03/11/2008	Various	62,600.000	1,156,030		1,481,999	1,717,744	(235,745)			(235,745)		1,481,999		(325,969)	(325,969)		
152312-10-4	CENTEX COR P		12/08/2008	Various	2,600.000	49,766		61,970	65,676	23,502		27,208	(3,706)		61,970		(12,204)	(12,204)	208	
153527-20-5	CENTRAL GARDEN & PET SERIES A		03/11/2008	Various	18,700.000	78,288		254,904	100,232	154,672			154,672		254,904		(176,616)	(176,616)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
156431-10-8	CENTURY ALUMINUM COMPANY		03/11/2008	Various	7,700.000	523,101		88,431	415,338	(328,910)			(328,910)		86,428		436,674	436,674		
156700-10-6	CENTURYTEL INC		09/25/2008	Various	2,500.000	91,223		43,889	103,650	(59,761)			(59,761)		43,889		47,334	47,334	1,781	
156708-10-9	CEPHALON INC		11/24/2008	Various	30,591.000	2,023,452		1,616,977	1,230,038	(608,113)			(608,113)		1,604,001		419,452	419,452		
156710-10-5	CERADYNE		03/11/2008	Various	6,050.000	176,738		207,064	283,927	(85,354)			(85,354)		198,572		(21,834)	(21,834)		
156782-10-4	CERNER CORP		03/11/2008	Various	17,183.000	724,067		175,975	969,121	(793,147)			(793,147)		175,975		548,092	548,092		
125269-10-0	CF INDUSTRIES HOLDI		12/29/2008	Various	27,427.000	2,880,403		1,744,629	3,018,616	(1,273,987)			(1,273,987)		1,744,629		1,135,774	1,135,774	4,085	
158496-10-9	CHAMPION ENTERPRISES, INC.		03/11/2008	Various	18,000.000	157,327		124,794	169,560	(47,090)			(47,090)		122,470		34,858	34,858		
159864-10-7	CHARLES RIVER LAB		03/11/2008	Various	17,300.000	959,386		650,570	1,138,340	(505,838)			(505,838)		632,502		326,884	326,884		
161048-10-3	CHARLOTTE RUSSE HOLDING INC		03/11/2008	Various	6,600.000	126,746		177,342	106,590	70,752			70,752		177,342		(50,596)	(50,596)		
161133-10-3	CHARMING SHOPPES, INC.		03/11/2008	Various	32,331.000	171,446		238,926	174,911	64,015			64,015		238,926		(67,480)	(67,480)		
162456-10-7	CHATTEM INC.		12/29/2008	Various	4,700.000	332,620		261,328	355,038	(93,710)			(93,710)		261,328		71,293	71,293		
162825-10-3	CHECKPOINT SYSTEMS, INC.		03/11/2008	Various	10,400.000	260,545		110,227	270,192	(159,965)			(159,965)		110,227		150,318	150,318		
163072-10-1	CHEESECAKE FACTORY INC		03/11/2008	Various	18,800.000	383,207		167,370	445,748	(278,378)			(278,378)		167,370		215,837	215,837		
16359R-10-3	CHEMED CORP		03/11/2008	Various	6,200.000	272,611		108,196	346,456	(238,260)			(238,260)		108,196		164,415	164,415	372	
163893-10-0	CHEMTURA CORP		03/11/2008	Various	63,261.000	491,977		598,779	493,436	82,289			82,289		575,725		(83,748)	(83,748)	3,163	
165159-10-4	CHESAPEAKE CORP		03/11/2008	Various	4,100.000	14,691		78,755	21,279	53,709			53,709		74,988		(60,297)	(60,297)		
165167-10-7	CHESAPEAKE ENERGY		12/17/2008	Various	61,000.000	2,313,875		2,276,500	2,391,200	(114,700)			(114,700)		2,276,500		37,374	37,374	4,787	
166764-10-0	CHEVRON CORP.		11/24/2008	Various	296,972.000	24,659,677		15,741,976	26,151,066	(11,855,094)			(11,855,094)		15,741,976		8,917,702	8,917,702	76,052	
167250-10-9	CHICAGO BRIDGE IRON NY SHR		05/09/2008	Various	3,370.000	132,940		132,475	203,683	(25,034)		46,174	(71,208)		132,475		465	465	155	
168615-10-2	CHICO FAS INC		03/11/2008	Various	45,944.000	356,614		288,150	414,874	(126,724)			(126,724)		288,150		68,464	68,464		
168905-10-7	CHILDREN'S PLACE		03/11/2008	Various	6,600.000	132,091		119,215	171,138	(51,923)			(51,923)		119,215		12,876	12,876		
169656-10-5	CHIPOTLE MEXICAN GRILL		07/29/2008	Various	82,177.000	8,158,909		10,021,461	12,085,771	(2,064,310)			(2,064,310)		10,021,461		(1,862,552)	(1,862,552)		
170388-10-2	CHOICEPOINT INC		03/11/2008	Various	20,079.000	970,362		546,448	731,277	(184,829)			(184,829)		546,448		423,913	423,913		
171046-10-5	CHRISTOPHER AND BANKS CORP		03/11/2008	Various	9,225.000	83,285		163,843	105,626	46,624			46,624		152,250		(68,965)	(68,965)	554	
171340-10-2	CHURCH & DWIGHT CO.		10/24/2008	Various	40,792.000	2,212,501		1,571,857	2,205,623	(567,605)		66,184	(633,789)		1,571,835		640,666	640,666	3,263	
17163B-10-2	CIBER INC		03/11/2008	Various	15,500.000	73,328		119,141	94,705	(6,850)			(6,850)		87,855		(14,528)	(14,528)		
171779-30-9	CIENA CORP		12/08/2008	Various	1,957.000	37,484		38,039	66,753	(40,807)		124	(40,931)		25,822		11,662	11,662		
125509-10-9	CIGNA CORP.		12/22/2008	Various	69,723.000	2,818,726		2,314,895	3,746,217	(802,700)		629,463	(1,432,163)		2,314,054		504,672	504,672	2,398	
171798-10-1	CIMAREX ENERGY CO		03/11/2008	Various	21,857.000	1,151,426		621,055	929,578	(309,218)			(309,218)		620,360		531,066	531,066	1,311	
171871-10-6	CINCINNATI BELL INC		03/11/2008	Various	64,971.000	263,545		282,521	308,612	(40,044)			(40,044)		268,569		(5,023)	(5,023)		
172908-10-5	CINTAS COR P		12/09/2008	Various	42,363.000	1,054,188		1,202,218	1,398,592	159,825		378,320	(218,495)		1,202,218		(148,030)	(148,030)	19,136	
172737-10-8	CIRCUIT CITY STORES, INC.		07/02/2008	Various	3,300.000	10,544		21,059	13,860	17,738		10,539	7,199		21,059		(10,514)	(10,514)	196	
17275R-10-2	CISCO SYSTEMS		12/29/2008	Various	1,285,842.000	31,440,546		24,024,566	33,349,834	(10,361,022)			(10,361,022)		23,904,430		7,536,116	7,536,116		
177376-10-0	CITRIX SYS INC		09/25/2008	Various	4,000.000	122,864		47,098	152,040	(104,942)			(104,942)		47,098		75,766	75,766		
12561E-10-5	CKE RESTAURANTS INC		03/11/2008	Various	14,800.000	167,693		290,333	195,360	94,973			94,973		290,333		(122,640)	(122,640)	888	
179895-10-7	CLARCOR INCORPORATED		03/11/2008	Various	16,000.000	595,620		160,631	607,520	(446,889)			(446,889)		160,631		434,989	434,989	1,280	
184496-10-7	CLEAN HARBORS		12/29/2008	Various	25,900.000	1,783,538		1,320,672	1,339,030	(18,358)			(18,358)		1,320,672		462,866	462,866		
184502-10-2	CLEAR CHANNEL COMMU		07/31/2008	Various	70,440.000	2,263,650		2,602,869	2,431,589	171,281			171,281		2,602,869		(339,219)	(339,219)	13,208	
18683K-10-1	CLIFFS NATURAL RESOURCES INC		09/04/2008	Various	10,800.000	1,247,251		58,752	1,088,640	(1,029,888)			(1,029,888)		58,752		1,188,499	1,188,499	1,890	
189054-10-9	CLOROX CO		10/09/2008	Various	3,300.000	195,928		133,543	215,061	(81,518)			(81,518)		133,543		62,385	62,385	2,610	
189754-10-4	COACH INC		12/29/2008	Various	62,160.000	1,725,055		1,820,297	1,556,522	(123,280)			(123,280)		1,644,279		80,776	80,776		
189873-10-2	COACHMAN INDUSTRIES, INC.		03/11/2008	Various	4,100.000	17,002		44,113	24,395	15,572			15,572		39,967		(22,966)	(22,966)		
191219-10-4	COCA COLA ENTERPRISES INC COM STK		12/08/2008	Various	6,400.000	133,327		103,744	166,592	(62,848)			(62,848)		103,744		29,583	29,583	749	
191216-10-0	COCA COLA CO.		12/31/2008	Various	421,700.000	24,329,894		21,137,178	24,848,713	(4,553,097)			(4,553,097)		21,137,178		3,192,716	3,192,716	91,694	
192422-10-3	COGNEX CORP		03/11/2008	Various	11,200.000	220,236		227,531	225,680	(5,655)			(5,655)		220,025		211	211	952	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONSCL A		12/29/2008	Various	6,200.000	172,562		151,888	210,428	(58,251)		289	(58,540)		151,888		20,675	20,675		
192576-10-6	COHU INC		03/11/2008	Various	5,100.000	77,934		105,243	78,030	6,681			6,681		84,711		(6,777)	(6,777)	564	
19259P-30-0	COINSTAR INC		03/11/2008	Various	5,800.000	165,777		119,865	163,270	(46,968)			(46,968)		116,302		49,476	49,476		
193068-10-3	COLDWATER CREEK INC		03/11/2008	Various	15,766.000	69,141		107,524	105,475	2,050			2,050		107,524		(38,383)	(38,383)		
194162-10-3	COLGATE-PALMOLIVE		12/29/2008	Various	137,000.000	10,191,412		9,594,862	10,680,520	(1,085,658)			(1,085,658)		9,594,862		596,549	596,549	53,480	
19421W-10-0	COLLECTIVE BRANDS		03/11/2008	Various	17,292.000	260,123		274,302	300,708	(27,178)			(27,178)		273,530		(13,407)	(13,407)		
195872-10-6	COLONIAL PROPERTY TRUST		08/27/2008	Various	9,900.000	242,846		317,476	224,037	93,439			93,439		317,476		(74,630)	(74,630)	(2,010)	
198516-10-6	COLUMBIA SPORTSWEAR CO		12/09/2008	Various	26,566.000	947,708		1,050,766	1,171,295	191,319		311,847	(120,529)		1,050,766		(103,058)	(103,058)	14,554	
20030N-10-1	COMCAST CO RP NEW CL A		09/25/2008	Various	295,400.000	5,395,600		4,726,265	5,394,004	(874,900)			(874,900)		4,519,104		876,496	876,496	3,975	
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		01/04/2008	J. P. MORGAN SECURITIES, INC.	119,500.000	2,005,848		2,279,092	2,165,340	28,680			28,680		2,194,020		(188,172)	(188,172)		
201723-10-3	COMMERCIAL METALS CO.		04/15/2008	Various	74,687.000	2,215,572		1,283,857	2,199,532	(915,676)			(915,676)		1,283,857		931,715	931,715	13,247	
203372-10-7	COMMSCOPE INC		04/15/2008	Various	45,535.000	1,677,701		1,325,477	2,240,777	(869,247)		51,616	(920,864)		1,319,914		357,788	357,788		
203668-10-8	COMMUNITY HEALTH SYSTEMS		03/11/2008	Various	24,571.000	763,097		589,866	905,687	(316,708)			(316,708)		588,979		174,117	174,117		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
205363-10-4	COMPUTER S CIENCES CORP		12/08/2008	Various	3,800.000	160,316		135,399	187,986	(52,587)			(52,587)		135,399		24,918	24,918		
205638-10-9	COMPUWARE CORP.		12/29/2008	Various	7,900.000	70,196		30,494	70,152	(39,658)			(39,658)		30,494		39,702	39,702		
205826-20-9	COMTECH TELECOMM CORP		11/24/2008	Various	22,259.000	993,029		878,604	1,202,209	(256,958)		70,946	(327,904)		874,304		118,725	118,725		
205862-40-2	COMVERSE TECHNOLOGY		09/26/2008	Various	55,000.000	894,452		1,321,642	948,750	372,892		136,654	236,238		1,321,642		(427,191)	(427,191)		
205887-10-2	CONAGRA IN C		12/08/2008	Various	61,783.000	1,348,194		1,307,367	1,469,818	(167,859)			(167,859)		1,301,958		46,236	46,236	9,905	
206708-10-9	CONCUR TECHNOLOGIES		10/06/2008	Various	11,400.000	308,430		253,232	412,794	(159,562)			(159,562)		253,232		55,198	55,198		
207410-10-1	CONMED CORP		03/11/2008	Various	4,850.000	124,755		74,752	112,084	(40,018)			(40,018)		72,066		52,689	52,689		
20825C-10-4	CONOCOPHILLIPS		12/29/2008	Various	82,600.000	6,630,473		3,554,338	7,293,580	(3,739,242)			(3,739,242)		3,554,338		3,076,135	3,076,135	54,520	
20854P-10-9	CONSOL ENERGY INC.		12/08/2008	Various	4,200.000	276,436		186,918	300,384	(113,466)			(113,466)		186,918		89,518	89,518	860	
209341-10-6	CONSOLIDATED GRAPHICS		03/11/2008	Various	3,400.000	175,993		58,641	162,588	(105,520)			(105,520)		57,068		118,925	118,925		
212485-10-6	CONVERGYS CORP		12/08/2008	Various	3,000.000	43,886		38,988	49,380	(10,392)			(10,392)		38,988		4,898	4,898		
205944-10-1	CON-WAY INC		12/29/2008	Various	44,236.000	1,611,730		1,791,213	1,837,563	51,614		97,965	(46,350)		1,791,213		(179,483)	(179,483)	10,974	
216648-40-2	COOPER COMPANIES INC		03/11/2008	Various	11,000.000	358,437		346,296	418,000	(107,887)			(107,887)		310,113		48,324	48,324	330	
G24182-10-0	COOPER IND USTRIES LTD SHS A		12/29/2008	Various	4,000.000	167,570		60,560	211,520	(150,960)			(150,960)		60,560		107,010	107,010	2,790	
217204-10-6	COPART INC		12/29/2008	Various	18,701.000	719,118		221,676	795,728	(577,300)			(577,300)		218,428		500,690	500,690		
218868-10-7	CORINTHIAN COLLEGES INC		03/11/2008	Various	22,601.000	176,883		287,520	348,055	(87,441)			(87,441)		260,614		(83,731)	(83,731)		
219023-10-8	CORN PRODUCTS INTL INC		03/11/2008	Various	19,300.000	735,862		254,358	709,275	(454,918)			(454,918)		254,358		481,504	481,504	2,123	
219350-10-5	CORNING INC.		09/25/2008	Various	215,200.000	4,881,993		4,398,348	5,162,648	(764,300)			(764,300)		4,398,348		483,645	483,645	3,260	
21988R-10-2	CORPORATE EXECUTIVE BOARD		03/11/2008	Various	9,965.000	392,828		646,617	598,897	47,721			47,721		646,617		(253,789)	(253,789)		
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		12/29/2008	Various	19,500.000	611,169		717,146	614,250	82,164			82,164		717,146		(105,976)	(105,976)	5,939	
22160K-10-5	COSTCO CO.		09/25/2008	Various	61,700.000	3,852,654		3,221,153	4,304,192	(1,083,039)			(1,083,039)		3,221,153		631,501	631,501	10,451	
222795-10-6	COUSINS PROPERTY		12/23/2008	Various	68,600.000	1,246,983		1,837,610	1,516,060	321,550			321,550		1,837,610		(590,627)	(590,627)	62,535	
222816-10-0	COVANCE INC		12/29/2008	Various	31,550.000	2,206,875		1,451,234	1,994,945	(1,103,357)		159,217	(1,262,575)		1,451,234		755,641	755,641		
222862-10-4	COVENTRY HEALTH CAR		12/08/2008	Various	27,600.000	959,048		911,654	1,635,300	(255,111)		468,535	(723,646)		911,654		47,394	47,394		
G2552X-10-8	COVIDIEN L TD SHS		12/29/2008	Various	47,048.000	2,188,882		1,602,317	2,083,756	(481,439)			(481,439)		1,602,317		586,565	586,565	9,623	
22410J-10-6	CRACKER BARREL OLD COUNTRY STORE		03/11/2008	Various	6,638.000	228,512		139,307	215,005	(75,698)			(75,698)		139,307		89,205	89,205	1,195	
224399-10-5	CRANE CO.		03/11/2008	Various	13,500.000	544,759		336,184	579,150	(244,650)			(244,650)		334,500		210,259	210,259	2,430	
225447-10-1	CREE INC		03/11/2008	Various	22,060.000	623,994		415,178	605,988	(194,819)			(194,819)		411,169		212,825	212,825		
227046-10-9	CROCS INC		03/11/2008	Various	20,900.000	425,331		542,883	769,329	(226,446)			(226,446)		542,883		(117,553)	(117,553)		
227483-10-4	CROSS COUNTRY HEALTHCARE INC		03/11/2008	Various	8,700.000	99,967		127,151	123,888	3,263			3,263		127,151		(27,185)	(27,185)		
228903-10-0	CRYOLIFE INC		03/11/2008	Various	4,800.000	40,355		42,754	38,160	(5,565)			(5,565)		32,595		7,760	7,760		
126349-10-9	CSG SYSTEMS INTERNATION		10/09/2008	Various	11,873.000	132,373		174,678	174,771	(93)			(93)		174,678		(42,305)	(42,305)		
126408-10-3	CSX CORP		09/25/2008	Various	60,100.000	2,579,877		2,286,192	2,643,198	(357,006)			(357,006)		2,286,192		293,685	293,685	3,185	
12642X-10-6	CTC MEDIA INC		12/29/2008	Various	62,100.000	870,924		1,099,542	1,875,420	(437,170)		338,707	(775,878)		1,099,542		(228,618)	(228,618)		
229669-10-6	CUBIC CORP.		03/11/2008	Various	7,700.000	219,701		158,914	301,840	(149,819)			(149,819)		152,021		67,680	67,680		
229678-10-7	CUBIST PHARMACEUTICALS INC		11/19/2008	Various	14,293.000	328,260		317,733				9,346	(9,346)		317,733		10,526	10,526		
231021-10-6	CUMMINS INC.		12/29/2008	Various	25,600.000	849,547		736,423	1,630,336	(893,913)			(893,913)		736,423		113,124	113,124	12,030	
231561-10-1	CURTIS WRIGHT CORP		03/11/2008	Various	11,300.000	463,011		158,553	567,260	(408,707)			(408,707)		158,553		304,457	304,457		
126650-10-0	CVS CAREMARK CORP.		12/29/2008	Various	434,607.000	15,982,449		14,953,394	16,154,678	(2,242,394)			(2,242,394)		15,024,974		957,475	957,475	17,078	
23251P-10-2	CYBERONICS INC		03/11/2008	Various	5,800.000	69,794		102,963	76,328	23,446			23,446		99,774		(29,979)	(29,979)		
23251J-10-6	CYBERSOURCE CORP		03/11/2008	Various	15,000.000	194,096		213,105	266,550	(53,445)			(53,445)		213,105		(19,010)	(19,010)		
232572-10-7	CYMER, INC		12/29/2008	Various	44,100.000	993,993		1,215,901	1,716,813	(72,293)		438,740	(511,033)		1,205,780		(211,787)	(211,787)		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		11/05/2008	Various	95,067.000	2,999,727		2,781,272	1,432,805	(1,052,284)			(1,052,284)		2,781,272		218,455	218,455		
232820-10-0	CYTEC INDUSTRIES INC		05/14/2008	Various	33,111.000	1,963,216		1,600,605	2,038,975	(347,858)		90,513	(438,371)		1,600,605		362,611	362,611	6,401	
23331A-10-9	D R HORTON INC		12/08/2008	Various	6,100.000	84,054		76,851	80,337	6,835		10,321	(3,486)		76,851		7,203	7,203	1,376	
234264-10-9	DAKTRONICS INC		03/11/2008	Various	8,200.000	129,495		176,136	185,074	(8,938)			(8,938)		176,136		(46,641)	(46,641)		
235851-10-2	DANAHER CORP.		10/27/2008	Various	33,800.000	2,527,493		2,499,925	2,965,612	(465,687)			(465,687)		2,499,925		27,568	27,568	1,176	
237194-10-5	DARDEN RES TAURANTS INC		09/25/2008	Various	3,200.000	96,688		28,197	88,672	(60,475)			(60,475)		28,197		68,490	68,490	1,146	
238113-10-4	DATASCOPE CORP.		03/11/2008	Various	4,100.000	154,207		118,785	149,240	(32,730)			(32,730)		116,510		37,697	37,697	750	
242309-10-2	DEALERTRACK HOLDINGS		03/11/2008	Various	41,700.000	1,014,044		1,305,828	1,395,699	(89,871)			(89,871)		1,305,828		(291,784)	(291,784)		
242370-10-4	DEAN FOODS CO NEW		12/29/2008	Various	2,900.000	64,093		40,760	74,994	(34,234)			(34,234)		40,760		23,333	23,333		
243537-10-7	DECKERS OUTDOOR CORP		03/11/2008	Various	2,800.000	275,312		119,423	434,168	(316,561)			(316,561)		117,608		157,704	157,704		
244199-10-5	DEERE & CO.		09/25/2008	Various	153,274.000	11,360,989		9,349,292	14,272,875	(4,691,203)		232,380	(4,923,583)		9,349,292		2,011,696	2,011,696	104,389	
246647-10-1	DELEK US HOLDINGS INC		06/16/2008	Various	57,600.000	675,776		811,842	1,165,248	191,216		544,622	(353,406)		811,842		(136,066)	(136,066)	3,930	
24702R-10-1	DELL INC		12/29/2008	Various	301,100.000	6,884,638		7,912,720	7,379,961	48,332		45,863	2,469		7,382,430		(497,792)	(497,792)		
247361-70-2	DELTA AIR LINES, INC.		12/18/2008	Various	161,275.250	1,170,585		1,288,589							1,288,589		(118,004)	(118,004)		
248019-10-1	DELUXE CORP.		03/11/2008	Various	13,484.000	264,501		270,287	443,489	(194,450)			(194,450)		249,038		15,462	15,462	3,371	
247916-20-8	DENBURY RESOURCES INC		10/31/2008	Various	63,180.000	2,031,821		735,914	1,879,605	(1,144,928)			(1,144,928)		734,677		1,297,145	1,297,145		
249030-10-7	DENTSPLY INTERNATIONAL INC		03/11/2008	Various	78,101.000	3,044,755		2,257,556	3,516,107	(1,258,551)			(1,258,551)		2,257,556		787,198	787,198	3,515	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
251591-10-3	DEVELOPERS DIVERSIFIED RLTY		12/23/2008	Various	134,000.000	2,207,678		1,947,972	5,130,860	(2,180,054)		1,002,834	(3,182,888)		1,947,972		259,706	259,706	238,664	
25179M-10-3	DEVON ENERGY CORP.		12/18/2008	Various	16,728.000	1,651,334		832,134	1,322,981	(629,055)			(629,055)		832,134		819,200	819,200	2,986	
251893-10-3	DEVRY INC		03/11/2008	Various	15,607.000	660,246		265,143	810,940	(545,797)			(545,797)		265,143		395,104	395,104	936	
252784-30-1	DIAMONDROCK HOSPITALITY CO		03/11/2008	Various	24,500.000	305,829		442,370	367,010	75,360			75,360		442,370		(136,541)	(136,541)	5,880	
Y2066G-10-4	DIANA SHIPPING INC		09/05/2008	Various	5,130.000	121,023		138,767	161,390	21,030		43,654	(22,623)		138,767		(17,744)	(17,744)	12,107	
253393-10-2	DICKS SPORTING GOODS		03/11/2008	Various	21,412.000	555,604		577,307	594,397	(17,090)			(17,090)		577,307		(21,703)	(21,703)		
253651-10-3	DIEBOLD, INC.		11/19/2008	Various	17,172.000	474,448		544,341	497,645	26,828			26,828		524,472		(50,024)	(50,024)	17,118	
253798-10-2	DIGI INTERNATIONAL INC		03/11/2008	Various	2,400.000	25,771		15,786	34,056	(19,818)			(19,818)		14,238		11,533	11,533		
253868-10-3	DIGITAL REALTY TRUST INC		12/17/2008	Various	63,400.000	2,076,527		1,517,444	2,432,658	(915,214)			(915,214)		1,517,444		559,083	559,083	39,730	
25388B-10-4	DIGITAL RIVER INC		03/11/2008	Various	10,900.000	345,712		493,225	360,463	132,762			132,762		493,225		(147,513)	(147,513)		
254067-10-1	DILLARDS I NC CL A		10/21/2008	Various	1,400.000	19,973		20,283	26,292	(1,925)		4,085	(6,010)		20,283		(309)	(309)	116	
254423-10-6	DINEEQUITY INC		03/11/2008	Various	3,800.000	178,866		66,968	139,004	(72,037)			(72,037)		66,968		111,899	111,899	950	
254543-10-1	DIODES INC		03/11/2008	Various	7,500.000	165,376		182,134	225,525	(43,392)			(43,392)		182,134		(16,758)	(16,758)		
254546-10-4	DIONEX CORP.		03/11/2008	Various	6,100.000	438,129		187,180	505,446	(318,266)			(318,266)		187,180		250,949	250,949		
25459L-10-6	DIRECTV GROUP INC.		11/12/2008	Various	101,900.000	2,335,076		2,624,395	2,355,928	25,400			25,400		2,381,328		(46,252)	(46,252)		
25470M-10-9	DISH NETWORK CORP		01/03/2008	Various	24,100.000	872,697		1,189,101	909,052	(17,111)			(17,111)		891,941		(19,244)	(19,244)		
254687-10-6	DISNEY WAL T CO DISNEY CO		12/31/2008	Various	263,000.000	8,397,914		7,779,611	8,489,640	(985,372)			(985,372)		7,504,268		893,646	893,646	92,050	
25500T-10-8	DITECH COMMUNICATIONS CORPS		03/11/2008	Various	7,900.000	21,472		70,043	27,413	37,790			37,790		65,203		(43,732)	(43,732)		
256746-10-8	DOLLAR TREE INC		11/24/2008	Various	56,372.000	1,812,021		1,761,044	1,461,162	557,932		296,565	261,367		1,722,529		89,491	89,491		
257651-10-9	DONALDSON CO.		03/11/2008	Various	17,955.000	736,088		209,622	832,753	(623,131)			(623,131)		209,622		526,466	526,466	1,975	
257867-10-1	DONNELLEY R R + SONS CO		12/08/2008	Various	4,900.000	134,001		94,701	184,926	(90,225)			(90,225)		94,701		39,300	39,300	2,574	
260003-10-8	DOVER CORP		12/29/2008	Various	4,500.000	194,369		117,019	207,405	(90,386)			(90,386)		117,019		77,349	77,349	1,845	
260543-10-3	DOW CHEM C O		12/29/2008	Various	99,800.000	3,929,848		3,535,937	1,766,016	(377,488)			(377,488)		3,535,937		393,911	393,911	50,064	
261570-10-5	DRESS BARN, INC.		06/04/2008	Various	14,500.000	189,695		58,231	181,395	(123,164)			(123,164)		58,231		131,464	131,464		
26168L-20-5	DREW INDUSTRIES		03/11/2008	Various	4,100.000	112,464		114,484	112,340	2,144			2,144		114,484		(2,020)	(2,020)		
262037-10-4	DRIL QUIP		03/11/2008	Various	9,200.000	435,567		108,037	512,072	(413,839)			(413,839)		98,233		337,334	337,334		
23330X-10-0	DRS TECHNOLOGIES INC COM		03/11/2008	Various	10,602.000	606,069		415,662	575,371	(161,238)			(161,238)		414,132		191,937	191,937		
Y2109Q-10-1	DRYSHIPS INC		12/08/2008	Various	17,186.000	822,716		790,803	1,330,196	(272,541)		266,853	(539,393)		790,803		31,913	31,913	10,249	
23332B-10-6	DSP GROUP		03/11/2008	Various	6,700.000	79,878		151,318	81,740	67,935			67,935		149,675		(69,797)	(69,797)		
233326-10-7	DST SYSTEMS INC		12/29/2008	Various	29,600.000	1,581,281		1,557,941	2,443,480	(524,116)		382,876	(906,992)		1,536,488		44,793	44,793		
263534-10-9	DU PONT E I DE NEMOURS + CO		09/25/2008	Various	58,900.000	2,706,118		2,095,528	1,904,688	(543,647)			(543,647)		2,095,528		610,590	610,590	38,212	
264411-50-5	DUKE REALTY CORPORATION		12/23/2008	Various	187,700.000	2,970,932		4,387,720	4,895,216	(507,496)			(507,496)		4,387,720		(1,416,788)	(1,416,788)	251,461	
26483E-10-0	DUN AND BRADSTREET CORP		03/11/2008	Various	15,661.000	1,299,699		548,035	1,388,034	(840,000)			(840,000)		548,035		751,664	751,664	4,698	
267475-10-1	DYCOM INDUSTRIES INC		03/11/2008	Various	10,696.000	127,739		232,116	285,048	(54,215)			(54,215)		230,833		(103,095)	(103,095)		
26817C-10-1	DYNCORP INTERNATIONAL INC A		06/16/2008	Various	50,600.000	822,296		928,013	1,360,128	(23,272)		408,843	(432,115)		928,013		(105,718)	(105,718)		
650111-10-7	E		12/08/2008	Various	3,200.000	52,574		34,397	56,096	(1,664)		20,035	(21,699)		34,397		18,177	18,177	1,484	
277276-10-1	EASTGROUP PROPERTY		12/23/2008	Various	36,600.000	1,426,573		1,690,739	1,531,710	159,029			159,029		1,690,739		(264,165)	(264,165)	43,591	
277432-10-0	EASTMAN CHEMICAL		12/08/2008	Various	23,500.000	1,577,433		1,425,902	1,435,615	58,233		67,946	(9,713)		1,425,902		151,530	151,530	19,536	
277461-10-9	EASTMAN KO DAK CO		12/08/2008	Various	6,600.000	105,553		136,122	144,342	31,021		39,241	(8,220)		136,122		(30,569)	(30,569)	900	
278058-10-2	EATON CORP		09/25/2008	Various	20,400.000	1,882,569		1,629,900	1,977,780	(347,880)			(347,880)		1,629,900		252,669	252,669	3,150	
278642-10-3	EBAY INC COM		12/29/2008	Various	151,300.000	4,756,303		4,431,490	5,021,647	(590,157)			(590,157)		4,431,490		324,813	324,813		
278768-10-6	ECHOSTAR CORP		01/07/2008	WARBURG DILLION READ LLC	4,820.000	169,292		89,052							89,052		80,240	80,240		
278865-10-0	ECOLAB INC.		12/29/2008	Various	107,618.000	4,391,507		4,564,888	1,295,613	(203,270)			(203,270)		4,564,888		(173,380)	(173,380)	4,069	
28176E-10-8	EDWARDS LIFESCIENCES CORP		12/29/2008	Various	15,175.000	660,590		256,155	697,898	(441,743)			(441,743)		256,155		404,434	404,434		
28224R-10-1	EFUNDS CORPORATON		05/12/2008	DISTRIBUTION	0.000	1,435											1,435	1,435		
28336L-10-9	EL PASO CO RP		12/31/2008	Various	15,100.000	229,540		94,375	260,324	(165,949)			(165,949)		94,375		135,165	135,165	1,847	
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES		03/11/2008	Various	6,600.000	109,142		134,838	131,010	(4,061)			(4,061)		126,949		(17,807)	(17,807)		
285512-10-9	ELECTRONIC ARTS INC		12/08/2008	Various	42,900.000	2,163,977		2,173,382	2,505,789	(332,407)			(332,407)		2,173,382		(9,405)	(9,405)		
285661-10-4	ELECTRONIC DATA SYS CORP NEW COM		08/26/2008	Various	76,086.000	1,433,437		1,673,101	1,577,263	93,453			93,453		1,670,715		(237,278)	(237,278)	3,693	
29078E-10-5	EMBARQ COR P		09/25/2008	Various	3,300.000	139,842		63,572	163,449	(99,877)			(99,877)		63,572		76,270	76,270	3,575	
268648-10-2	EMC CORP.		12/29/2008	Various	288,500.000	4,971,717		4,947,021	5,345,905	(398,884)			(398,884)		4,947,021		24,696	24,696		
29084Q-10-0	EMCOR GROUP INC		12/09/2008	Various	66,970.000	1,342,481		1,404,594	1,460,334	228,110		400,743	(172,634)		1,404,594		(62,113)	(62,113)		
291011-10-4	EMERSON ELECTRIC		09/25/2008	Various	112,494.000	5,848,550		4,317,157	6,373,910	(2,062,015)			(2,062,015)		4,311,895		1,536,655	1,536,655	36,656	
29255W-10-0	ENCORE ACQUISITION CO		03/11/2008	Various	13,895.000	520,531		358,686	463,676	(104,991)			(104,991)		358,686		161,846	161,846		
29264F-20-5	ENDO PHARMACEUTICALS HLDGS		12/09/2008	Various	75,272.000	1,717,478		2,010,605	946,785	268,380		232,023	36,357		2,010,605		(293,126)	(293,126)		
29266R-10-8	ENERGIZER HOLDINGS INC		03/11/2008	Various	14,724.000	1,312,880		299,576	1,651,002	(1,351,426)			(1,351,426)		299,576		1,013,304	1,013,304		
292764-10-7	ENERNOC		03/05/2008	CANTOR, FITZGERALD & CO.	27,800.000	369,680		1,001,741	1,364,980	(363,239)			(363,239)		1,001,741		(632,060)	(632,060)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
29355X-10-7	ENPRO INDUSTRIES INC		03/11/2008	Various	5,400.000	170,194		158,304	165,510	(8,348)			(8,348)		157,162		13,032	13,032		
26874Q-10-0	ENSCO INT'L		09/25/2008	Various	28,800.000	1,847,022		1,373,820	1,717,056	(343,236)			(343,236)		1,373,820		473,202	473,202	1,186	
293639-10-0	ENTERCOM COMMUNICATIONS CORP		03/11/2008	Various	7,385.000	78,934		195,990	101,101	88,535			88,535		189,635		(110,701)	(110,701)		
29380T-10-5	ENTERTAINMENT PROPERTIES TR		08/27/2008	Various	6,000.000	289,942		210,954	282,000	(71,046)			(71,046)		210,954		78,988	78,988	6,643	
294100-10-2	ENZO BIOCHEM, INC.		03/11/2008	Various	8,059.000	70,932		86,329	102,672	(23,775)			(23,775)		78,897		(7,965)	(7,965)		
26875P-10-1	EOG RESOURCES		12/29/2008	Various	33,404.000	2,452,583		2,572,282	2,980,950	(408,946)			(408,946)		2,572,282		(119,699)	(119,699)	14,158	
29426L-10-8	EPICOR SOFTWARE CORP		03/11/2008	Various	14,500.000	160,277		187,762	170,810	12,128			12,128		182,938		(22,661)	(22,661)		
26882D-10-9	EPIQ SYSTEMS INC		03/11/2008	Various	7,350.000	105,700		90,463	127,964	(41,067)			(41,067)		86,896		18,804	18,804		
294429-10-5	EQUIFAX INC.		12/29/2008	Various	3,000.000	103,788		37,533	109,080	(71,547)			(71,547)		37,533		66,255	66,255	232	
294703-10-3	EQUITY INNS INC		03/24/2008	DISTRIBUTION	0.000	(10,667)											(10,667)	(10,667)		
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		12/23/2008	Various	37,200.000	1,463,316		1,623,446	1,698,924	(75,478)			(75,478)		1,623,446		(160,130)	(160,130)	19,920	
294752-10-0	EQUITY ONE INC		12/23/2008	Various	65,200.000	1,280,664		1,458,168	1,501,556	(43,388)			(43,388)		1,458,168		(177,504)	(177,504)	38,362	
29476L-10-7	EQUITY RES IDENTIAL SH BEN IN		09/25/2008	Various	135,460.000	5,061,988		2,954,759	4,940,226	(1,981,791)			(1,981,791)		2,952,977		2,109,011	2,109,011	71,681	
297178-10-5	ESSEX PROPERTY		12/17/2008	Various	27,100.000	2,569,490		1,424,503	2,641,979	(1,217,476)			(1,217,476)		1,424,503		1,144,987	1,144,987	65,289	
518439-10-4	ESTEE LAUDER COS.		12/08/2008	Various	3,000.000	140,184		104,933	130,830	(25,898)			(25,898)		104,933		35,251	35,251	55	
297425-10-0	ESTERLINE CORP.		03/11/2008	Various	7,400.000	389,381		211,265	382,950	(171,841)			(171,841)		211,109		178,273	178,273		
297602-10-4	ETHAN ALLEN INTERIORS		03/11/2008	Various	8,850.000	233,007		284,735	252,225	26,378			26,378		278,603		(45,595)	(45,595)	1,947	
811054-40-2	EW SCRIPPS CLASS A		06/30/2008	Various	33,500.000	1,386,206		1,527,904	1,507,835	25,180		5,111	20,069		1,527,904		(141,698)	(141,698)	4,830	
300648-10-8	EXAMEN, INC.		05/31/2008	DISTRIBUTION	0.000	315,655											315,655	315,655		
300645-10-8	EXAR CORPORATION		03/11/2008	Various	12,700.000	99,452		180,929	101,219	71,137			71,137		172,356		(72,904)	(72,904)		
30212P-10-5	EXPEDIA INC.		12/08/2008	Various	4,700.000	88,056		122,639	148,614	10,049		36,023	(25,975)		122,639		(34,583)	(34,583)		
302130-10-9	EXPEDITORS INT'L		09/25/2008	Various	4,500.000	178,744		11,858	201,060	(189,202)			(189,202)		11,858		166,886	166,886	336	
302182-10-0	EXPRESS SCRIPTS		12/18/2008	Various	206,403.000	12,152,646		12,269,473	10,108,675	(2,121,098)			(2,121,098)		12,269,473		(116,827)	(116,827)		
30225X-10-3	EXTERRAN HOLDINGS INC		03/11/2008	Various	17,526.000	1,179,934		1,349,306	1,433,627	(84,320)			(84,320)		1,349,306		(169,373)	(169,373)		
30231G-10-2	EXXON MOBIL CORP.		11/24/2008	Various	330,580.000	28,732,058		13,227,281	26,917,137	(16,127,716)		25,430	(16,153,146)		14,657,854		14,074,204	14,074,204	132,547	
302491-30-3	F M C CORP.		09/10/2008	Various	47,566.000	2,966,499		1,374,450	2,594,725	(1,220,275)			(1,220,275)		1,374,450		1,592,049	1,592,049	9,278	
315616-10-2	F5 NETWORKS INC		03/11/2008	Various	21,476.000	424,937		564,657	612,496	(57,774)			(57,774)		554,721		(129,784)	(129,784)		
303075-10-5	FACTSET RESEARCH SYSTEMS		09/11/2008	Various	10,150.000	534,552		204,869	565,355	(360,486)			(360,486)		204,869		329,682	329,682	1,218	
303250-10-4	FAIR ISAAC INC		12/29/2008	Various	53,005.000	883,928		1,143,180	1,704,111	1,702		562,633	(560,931)		1,143,180		(259,252)	(259,252)	2,570	
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		03/11/2008	Various	32,356.000	354,418		551,669	466,897	76,926			76,926		543,823		(189,405)	(189,405)		
305560-10-4	FAIRPOINT COMMUNICATIONS INC		07/02/2008	Various	9,479.590	84,325		78,098							78,098		6,226	6,226	158	
307000-10-9	FAMILY DOLLAR STORE		12/29/2008	Various	56,214.000	1,432,670		1,212,783	911,002	318,899		240,224	78,676		1,212,783		219,886	219,886	18,926	
311642-10-2	FARO TECHNOLOGIES INC		03/11/2008	Various	4,300.000	132,508		159,659	116,874	42,785			42,785		159,659		(27,151)	(27,151)		
311900-10-4	FASTENAL		12/29/2008	Various	32,867.000	1,297,738		479,192	1,328,484	(849,292)			(849,292)		479,192		818,546	818,546	8,217	
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		12/17/2008	Various	73,200.000	4,993,068		2,724,881	6,013,380	(3,288,499)			(3,288,499)		2,724,881		2,268,187	2,268,187	117,524	
313855-10-8	FEDERAL SIGNAL CORP.		03/11/2008	Various	12,394.000	151,568		197,112	139,061	53,249			53,249		192,309		(40,742)	(40,742)	744	
31428X-10-6	FEDEX CORP		12/29/2008	Various	40,400.000	3,531,975		3,622,047	3,602,468	(265,463)			(265,463)		3,337,005		194,970	194,970	5,122	
30241L-10-9	FEI COMPANY		03/11/2008	Various	8,800.000	181,747		181,666	218,504	(39,700)			(39,700)		178,804		2,943	2,943		
31430F-10-1	FELCOR LODGING TRUST INC		12/23/2008	Various	91,800.000	486,631		612,143	1,431,162	364,234		1,183,252	(819,019)		612,143		(125,513)	(125,513)	82,073	
315405-10-0	FERRO CORP.		03/11/2008	Various	11,238.000	160,737		222,832	232,964	(15,190)			(15,190)		217,774		(57,036)	(57,036)	1,630	
31620M-10-6	FIDELITY N ATL INFORMATION SVC COM		12/29/2008	Various	3,400.000	134,138		132,805	169,200	(8,680)		3,191	(11,871)		132,805		1,333	1,333	250	
317923-10-0	FINISH LINE INC		03/11/2008	Various	10,600.000	46,613		116,720	25,652	78,911			78,911		104,563		(57,950)	(57,950)		
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/23/2008	Various	27,400.000	397,919		407,672	948,040	(520,014)		20,354	(540,368)		407,672		(9,753)	(9,753)	66,091	
33610F-10-9	FIRST POTOMAC REALTY TRUST		12/24/2008	Various	53,800.000	590,142		819,374	930,202	444,933		555,761	(110,828)		819,374		(229,232)	(229,232)	21,019	
336433-10-7	FIRST SOLAR		12/29/2008	Various	35,582.000	7,187,180		5,818,159	9,505,375	(3,678,545)		8,672	(3,687,216)		5,818,159		1,369,020	1,369,020		
337738-10-8	FISERV INC.		09/25/2008	Various	29,500.000	1,497,010		1,483,570	1,636,955	(153,385)			(153,385)		1,483,570		13,440	13,440		
33832D-10-6	FIVE STAR QUALITY CARE INC		04/30/2008	Various	120,000.000	756,433		1,008,962	996,000	252,709		239,748	12,962		1,008,962		(252,528)	(252,528)		
339099-10-3	FLEETWOOD ENTERPRISES, INC.		03/11/2008	Various	13,800.000	64,946		147,776	82,524	52,943			52,943		135,467		(70,521)	(70,521)		
339130-10-6	FLEMING COS., INC		03/04/2008	DISTRIBUTION	0.000	7,540											7,540	7,540		
302445-10-1	FLIR SYSTEMS		12/29/2008	Various	114,098.000	3,474,844		2,608,387	3,571,267	(962,881)			(962,881)		2,608,387		866,457	866,457		
343498-10-1	FLOWERS INDUSTRIES, INC.		03/11/2008	Various	21,687.000	518,035		173,710	507,693	(333,983)			(333,983)		173,710		344,325	344,325	2,711	
34354P-10-5	FLOWSERVE CORPORATI		12/08/2008	Various	91,184.000	6,276,664		5,886,210	3,468,202	(647,689)			(647,689)		5,884,645		392,019	392,019	15,934	
343412-10-2	FLUOR CORP. (NEW)		12/29/2008	Various	47,884.000	4,613,811		4,534,232	4,481,619	(1,419,686)			(1,419,686)		4,534,232		79,579	79,579	8,684	
30249U-10-1	FMC TECHNLOGIES INC		12/29/2008	Various	33,482.000	1,888,495		360,084	1,898,429	(1,538,346)			(1,538,346)		360,084		1,528,411	1,528,411		
344849-10-4	FOOT LOCKER INC		03/11/2008	Various	40,818.000	462,316		540,875	557,574	(17,144)			(17,144)		540,430		(78,115)	(78,115)	5,102	
344912-10-0	FOOTSTAR INC		07/29/2008	DISTRIBUTION	0.000	7,252											7,252	7,252		
345425-10-2	FORDING CANADIAN COAL TRUST		07/30/2008	Various	36,600.000	2,124,774		885,658	1,412,760	(527,102)			(527,102)		885,658		1,239,116	1,239,116	31,979	
345838-10-6	FOREST LAB S INC		12/08/2008	Various	62,200.000	2,074,926		2,267,287	2,267,190	277,756		285,976	(8,221)		2,258,969		(184,043)	(184,043)		
346091-70-5	FOREST OIL CORP.		03/11/2008	Various	22,710.000	1,078,339		596,915	1,154,576	(557,662)			(557,662)		596,915		481,424	481,424		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
346233-10-9	FORESTAR GROUP INC		03/11/2008	Various	799.990	18,825		16,811		16,811			16,811		16,811		2,014	2,014		
349853-10-1	FORWARD AIR CORP		12/22/2008	Various	8,150.000	268,792		171,833	254,036	(82,202)			(82,202)		171,833		96,959	96,959	480	
349882-10-0	FOSSIL INC		12/29/2008	Various	11,787.000	366,166		90,858	494,818	(403,961)			(403,961)		90,858		275,309	275,309		
G36535-13-9	FOSTER WHEELER LTD		12/29/2008	Various	22,380.000	1,323,512		1,691,450	1,734,674	(43,224)			(43,224)		1,691,450		(367,938)	(367,938)		
351770-10-5	FRANCE TELECOM SA ADR		02/15/2008	Various	48,275.000	1,662,246		1,765,620	1,720,038	45,582			45,582		1,765,620		(103,375)	(103,375)		
356108-10-0	FRED'S INC		10/09/2008	Various	9,850.000	87,861		146,033	94,856	41,965			41,965		136,821		(48,960)	(48,960)	197	
35671D-85-7	FREEPORT-MCMORAN CP		12/22/2008	Various	52,900.000	4,422,162		4,630,363	5,419,076	(788,713)			(788,713)		4,630,363		(208,201)	(208,201)	26,381	
359059-10-2	FRONTIER AIRLINES HOLDINGS INC		03/11/2008	Various	6,850.000	18,163		31,713	36,031	29,772		38,855	(9,083)		26,948		(8,785)	(8,785)		
35906A-10-8	FRONTIER C OMMUNICATIONS CORP COM		09/25/2008	Various	7,000.000	79,279		45,756	89,110	(43,355)			(43,355)		45,756		33,523	33,523	2,700	
35914P-10-5	FRONTIER OIL		12/29/2008	Various	60,621.000	1,399,218		803,362	2,460,000	(1,394,726)		294,603	(1,689,329)		770,671		628,548	628,548	7,485	
302941-10-9	FTI CONSULTING INC		09/11/2008	Various	34,979.000	1,860,488		1,903,866	2,156,106	(252,240)			(252,240)		1,903,866		(43,378)	(43,378)		
359694-10-6	FULLER (H.B.) CO.		12/29/2008	Various	67,000.000	1,154,602		1,238,399	1,504,150	(21,005)		244,746	(265,751)		1,238,399		(83,797)	(83,797)	12,281	
360921-10-0	FURNITURE BRANDS		03/11/2008	Various	12,758.000	149,961		204,320	128,345	74,033			74,033		202,379		(52,417)	(52,417)	510	
361268-10-5	G & K SERVICES		03/11/2008	Various	6,200.000	229,031		142,120	232,624	(90,504)			(90,504)		142,120		86,911	86,911	255	
36467W-10-9	GAMESTOP CORP.		12/08/2008	Various	176,618.000	9,428,583		10,045,736	10,969,744	(876,329)		51,995	(928,324)		10,041,420		(612,837)	(612,837)		
364730-10-1	GANNETT IN C		12/08/2008	Various	61,419.000	1,946,067		2,380,124	2,395,341	507,225		522,442	(15,217)		2,380,124		(434,056)	(434,056)	41,928	
364760-10-8	GAP (THE)		12/29/2008	Various	99,000.000	1,601,050		1,675,816	2,106,720	(327,908)		102,996	(430,904)		1,675,816		(74,766)	(74,766)	22,323	
365558-10-5	GARDNER DENVER INC		12/29/2008	Various	48,200.000	1,350,114		1,383,134	1,590,600	(207,869)			(207,869)		1,382,731		(32,618)	(32,618)		
G37260-10-9	GARMIN LTD		12/29/2008	Various	51,700.000	4,616,156		4,987,478	5,014,900	(27,422)			(27,422)		4,987,478		(371,322)	(371,322)		
366651-10-7	GARTNER GROUP INC NEW		12/29/2008	Various	17,967.000	342,460		277,962	315,501	(41,562)			(41,562)		273,939		68,521	68,521		
361448-10-3	GATX CORP.		03/11/2008	Various	13,888.000	493,525		245,977	509,412	(263,438)			(263,438)		245,974		247,551	247,551	3,750	
368287-20-7	GAZPROM OAO ADR REP4 ORD RUB5(REG'S')		07/10/2008	ALLIANCE BERNSTEIN	31,294.000	1,774,086		1,686,628	1,799,405	(112,777)			(112,777)		1,686,628		87,458	87,458		
368682-10-0	GENCORP, INC.		03/11/2008	Various	10,800.000	114,102		112,787	125,928	(13,141)			(13,141)		112,787		1,315	1,315		
368710-40-6	GENENTECH INC		11/24/2008	Various	133,570.000	10,360,421		10,914,657	3,668,729	3,282		285,091	(281,809)		10,507,658		(147,237)	(147,237)		
369385-10-9	GENERAL COMMUNICATION - CL A		03/11/2008	Various	12,000.000	67,224		73,854	105,000	(31,146)			(31,146)		73,854		(6,629)	(6,629)		
369550-10-8	GENERAL DYNAMICS		12/29/2008	Various	48,500.000	4,046,848		3,532,286	4,316,015	(783,729)			(783,729)		3,532,286		514,562	514,562	16,935	
369604-10-3	GENERAL EL EC CO		09/15/2008	Various	2,523,863.000	68,154,267		61,092,155	93,559,601	(32,563,557)			(32,563,557)		60,996,044		7,158,222	7,158,222	2,169,110	
370021-10-7	GENERAL GR OWTH PPTYS INC		12/05/2008	Various	299,620.000	4,408,740		2,682,855	12,338,352	(8,183,864)		1,566,157	(9,750,021)		2,588,331		1,820,409	1,820,409	363,881	
370334-10-4	GENERAL MILLS		12/29/2008	Various	48,137.000	3,014,077		2,995,196	438,900	(139,180)			(139,180)		2,995,196		18,881	18,881	18,778	
371532-10-2	GENESCO, INC.		03/11/2008	Various	6,000.000	123,239		135,238	226,800	(91,562)			(91,562)		135,238		(11,999)	(11,999)		
372302-10-9	GENLYTE GROUP INC		01/28/2008	MERGER	23,000.000	2,196,500		1,569,863	2,189,600	(619,737)			(619,737)		1,569,863		626,637	626,637		
36866T-10-3	GEN-PROBE INC		12/29/2008	Various	13,696.000	630,597		640,458	861,889	(221,431)			(221,431)		640,458		(9,861)	(9,861)		
371901-10-9	GENTEX CORP		03/11/2008	Various	37,309.000	584,827		314,653	662,981	(359,172)			(359,172)		303,809		281,018	281,018	3,917	
37247A-10-2	GENTIVA HEALTH SERVICES INC		03/11/2008	Various	6,200.000	130,960		101,501	118,048	(17,671)			(17,671)		100,377		30,584	30,584		
372460-10-5	GENUINE PA RTS CO		12/09/2008	Various	33,000.000	1,314,540		1,296,312	1,527,900	(15,448)		216,140	(231,588)		1,296,312		18,228	18,228	44,961	
372917-10-4	GENZYME CORP.		12/29/2008	Various	27,009.000	1,816,812		1,781,654	416,864	(177,086)		68,436	(245,522)		1,781,654		35,158	35,158		
373200-20-3	GEORGIA GULF CORP		03/11/2008	Various	9,100.000	54,836		134,794	60,242	74,552			74,552		134,794		(79,958)	(79,958)	728	
373730-10-0	GERBER SCIENTIFIC, INC.		03/11/2008	Various	6,900.000	56,356		51,676	74,520	(28,400)			(28,400)		46,120		10,236	10,236		
374276-10-3	GETTY IMAGES INC		03/11/2008	Various	12,400.000	397,490		345,588	359,600	(14,012)			(14,012)		345,588		51,902	51,902		
374393-10-6	GEVITY HR INC		03/11/2008	Various	7,300.000	50,646		155,418	56,137	95,244			95,244		151,381		(100,735)	(100,735)	657	
374689-10-7	GIBRALTAR INDS INC		10/09/2008	Various	7,700.000	86,171		170,555	118,734	51,821			51,821		170,555		(84,384)	(84,384)	385	
375558-10-3	GILEAD SCIENCES		10/23/2008	Various	215,627.000	9,754,999		9,192,695	4,762,541	(780,584)			(780,584)		9,192,695		562,304	562,304		
379336-10-0	GLOBAL INDUSTRIES LTD		08/14/2008	Various	56,000.000	579,288		978,563	1,199,520	205,419		426,377	(220,957)		978,563		(399,275)	(399,275)		
37940X-10-2	GLOBAL PAYMENTS INC.		07/14/2008	Various	53,088.000	2,221,797		1,713,192	2,469,654	(616,882)		139,580	(756,462)		1,713,192		508,605	508,605	1,590	
36188G-10-2	GMH COMMUNITIES TRUST		06/17/2008	Various	81,600.000	705,719		628,966	450,432	178,534			178,534		628,966		76,753	76,753	151,100	
38239A-10-0	GOODMAN GLOBAL INC		02/14/2008	MERGER	59,300.000	1,518,080		1,392,803	1,455,222	(62,419)			(62,419)		1,392,803		125,277	125,277		
382388-10-6	GOODRICH CORPORATIO		12/29/2008	Various	110,820.000	7,021,970		7,295,236	7,825,000	(529,764)			(529,764)		7,295,236		(273,266)	(273,266)	26,150	
382550-10-1	GOODYEAR TIRE & RUB		12/08/2008	Various	4,100.000	86,775		54,979	115,702	(60,723)			(60,723)		54,979		31,796	31,796		
38259P-50-8	GOOGLE INC.		12/29/2008	Various	54,948.000	26,185,829		21,010,895	37,995,443	(17,012,176)			(17,012,176)		20,983,267		5,202,562	5,202,562		
384109-10-4	GRACO, INC.		03/11/2008	Various	17,403.000	606,174		239,959	648,436	(408,477)			(408,477)		239,959		366,215	366,215	3,220	
384313-10-2	GRAFTECH INTERNATIONAL LTD		09/04/2008	Various	57,000.000	1,050,344		969,724	1,011,750	57,969		89,996	(32,027)		969,724		80,620	80,620		
384556-10-6	GRAHAM CORP		12/29/2008	Various	282.000	3,263		2,862				11,555	(11,555)		2,862		401	401	6	
384802-10-4	GRAINGER W W INC		12/09/2008	Various	17,130.000	1,214,777		1,300,467	1,487,840	(78,493)		118,462	(196,955)		1,300,467		(85,689)	(85,689)	21,746	
387328-10-7	GRANITE CONSTRUCTION INC		11/24/2008	Various	28,907.000	973,494		811,745	320,989	(140,947)		28,896	(169,844)		811,745		161,749	161,749	5,780	
38821G-10-1	GRANT PRIDECO INC		04/24/2008	Various	59,426.000	3,128,590		1,830,288	3,298,737	(1,312,179)		156,270	(1,468,449)		1,830,288		1,298,302	1,298,302		
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.		03/11/2008	Various	5,900.000	151,122		51,576	184,847	(133,271)			(133,271)		51,576		99,546	99,546		
39153L-10-6	GREATBATCH INC		03/11/2008	Various	5,500.000	105,109		133,815	109,945	13,551			13,551		123,496		(18,388)	(18,388)		
397624-10-7	GREIF INC.		12/29/2008	Various	23,400.000	972,391		1,338,300	1,529,658	(191,358)			(191,358)		1,338,300		(365,909)	(365,909)	24,033	
397888-10-8	GREY WOLF INC		09/16/2008	Various	229,400.000	1,612,590		1,533,124	1,222,702	313,464		3,042	310,422		1,533,124		79,466	79,466		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
398433-10-2	GRIFFON CORP		03/11/2008	Various	7,530.000	60,024		46,693	93,749	(47,056)			(47,056)		46,693		13,331	13,331		
398905-10-9	GROUP 1 AUTOMOTIVE		03/11/2008	Various	5,800.000	142,859		91,207	137,750	(53,645)			(53,645)		84,105		58,754	58,754	812	
401617-10-5	GUESS INC		03/11/2008	Various	14,200.000	539,772		509,780	538,038	245,135		273,393	(28,258)		509,780		29,992	29,992	1,136	
402307-10-2	GULF ISLAND FABRICATION		03/11/2008	Various	2,800.000	80,947		98,997	88,788	10,209			10,209		98,997		(18,050)	(18,050)	230	
403777-10-5	GYMBOREE CORP		12/29/2008	Various	4,800.000	188,698		64,136	146,208	(88,210)			(88,210)		57,998		130,700	130,700		
405024-10-0	HAEMONETICS CORP		03/11/2008	Various	6,200.000	361,101		147,689	390,724	(243,035)			(243,035)		147,689		213,412	213,412		
405217-10-0	HAIN CELESTIAL GROUP INC		03/11/2008	Various	9,800.000	264,877		229,712	313,600	(91,904)			(91,904)		221,696		43,181	43,181		
406216-10-1	HALLIBURTON CO.		12/29/2008	Various	204,600.000	8,241,533		6,765,255	4,742,541	(736,834)			(736,834)		6,765,255		1,476,278	1,476,278	10,548	
410345-10-2	HANESBRANDS, INC		03/11/2008	Various	25,141.000	668,230		537,099	683,081	(145,982)			(145,982)		537,099		131,130	131,130		
411310-10-5	HANSEN NATURAL CORP.		11/24/2008	Various	38,978.000	1,227,643		740,605	706,115	(510,857)			(510,857)		740,605		487,038	487,038		
412822-10-8	HARLEY DAV IDSON INC		12/29/2008	Various	65,500.000	2,159,969		2,811,535	3,059,505	(10,310)		293,667	(303,977)		2,755,528		(595,560)	(595,560)	27,900	
413086-10-9	HARMAN INT L INDS INC NEW		12/08/2008	Various	1,500.000	56,476		129,099	110,565	67,597		52,871	14,726		125,291		(68,815)	(68,815)	38	
413160-10-2	HARMONIC LIGHTWAVES INC.		03/11/2008	Various	22,400.000	178,293		163,576	234,752	(75,348)			(75,348)		159,404		18,890	18,890		
413619-10-7	HARRAH'S ENTERTAINM		01/28/2008	Various	26,940.000	2,397,786		2,035,316	2,390,925	(355,609)			(355,609)		2,035,316		362,471	362,471		
413875-10-5	HARRIS CORP.		12/29/2008	Various	45,108.000	2,250,913		774,781	2,827,369	(2,052,589)			(2,052,589)		774,781		1,476,132	1,476,132	6,016	
415864-10-7	HARSCO CORP.		03/11/2008	Various	22,026.000	1,223,071		248,755	1,411,206	(1,162,450)			(1,162,450)		248,755		974,316	974,316	4,295	
416196-10-3	HARTE HANKS COMMUNICATIONS		12/29/2008	Various	89,145.000	749,897		1,100,096	1,542,209	81,466		523,578	(442,113)		1,100,096		(350,199)	(350,199)	18,252	
418056-10-7	HASBRO INC		12/08/2008	Various	50,081.000	1,476,169		1,366,056	1,281,072	119,659		34,675	84,984		1,366,056		110,112	110,112	28,487	
419596-10-1	HAVERTY FURNITURE		03/11/2008	Various	6,500.000	63,790		93,441	58,435	29,986			29,986		88,421		(24,631)	(24,631)	439	
42210P-10-2	HEADWATERS INC		03/11/2008	Various	9,800.000	128,157		189,374	115,052	64,818			64,818		179,870		(51,713)	(51,713)		
42217K-10-6	HEALTH CARE REIT INC		03/11/2008	Various	21,000.000	870,865		913,924	938,490	(24,566)			(24,566)		913,924		(43,059)	(43,059)	13,860	
421933-10-2	HEALTH MANAGEMENT A		03/11/2008	Various	63,559.000	335,147		448,727	380,083	68,644			68,644		448,727		(113,579)	(113,579)		
42222G-10-8	HEALTH NET INC		03/11/2008	Various	29,264.000	1,079,561		674,382	1,413,451	(742,338)			(742,338)		671,114		408,447	408,447		
421906-10-8	HEALTHCARE SERVICES GROUP INC		03/11/2008	Various	6,600.000	138,869		79,126	139,788	(60,662)			(60,662)		79,126		59,743	59,743	858	
42224N-10-1	HEALTHSPRING INC		09/16/2008	Various	72,000.000	1,410,901		1,087,350	1,371,600	4,482		288,732	(284,250)		1,087,350		323,551	323,551		
422245-10-0	HEALTHWAYS INC		03/11/2008	Various	8,400.000	278,783		152,085	490,896	(338,811)			(338,811)		152,085		126,698	126,698		
422347-10-4	HEARTLAND EXPRESS INC		12/29/2008	Various	119,038.000	1,731,527		1,456,155	1,687,959	(205,774)		26,030	(231,804)		1,456,155		275,373	275,373	5,380	
422819-10-2	HEIDRICK & STRUGGLES		03/11/2008	Various	4,800.000	154,287		62,978	178,128	(115,150)			(115,150)		62,978		91,309	91,309	624	
423074-10-3	HEINZ H J CO		11/05/2008	Various	14,900.000	689,562		543,775	695,532	(151,757)			(151,757)		543,775		145,786	145,786	9,655	
42330P-10-7	HELIX ENERGY SOLUTIONS GROUP		03/11/2008	Various	23,700.000	753,461		421,511	983,550	(562,039)			(562,039)		421,511		331,950	331,950		
423452-10-1	HELMERICH & PAYNE, INC.		03/11/2008	Various	27,052.000	1,205,135		331,268	1,083,974	(752,706)			(752,706)		331,268		873,868	873,868	1,217	
426281-10-1	HENRY JACK & ASSOCIATES		12/29/2008	Various	20,224.000	478,049		183,137	492,252	(309,115)			(309,115)		183,137		294,912	294,912	1,517	
G4412G-10-1	HERBALIFE LTD		12/29/2008	Various	35,100.000	976,060		1,322,346	1,413,828	(16,152)		75,330	(91,482)		1,322,346		(346,285)	(346,285)	20,329	
427056-10-6	HERCULES I NC		11/18/2008	Various	130,400.000	2,550,042		2,347,381	2,523,240	(38,717)		137,142	(175,859)		2,347,381		202,661	202,661	15,820	
427866-10-8	HERSHEY CO / THE		09/25/2008	Various	22,300.000	869,860		855,968	878,620	(68,925)			(68,925)		809,695		60,165	60,165	2,202	
42809H-10-7	HESS CORPORATION		12/29/2008	Various	41,170.000	4,729,712		2,293,646	4,152,406	(1,858,760)			(1,858,760)		2,293,646		2,436,066	2,436,066	7,894	
428236-10-3	HEWLETT-PACKARD		12/29/2008	Various	641,303.000	29,567,732		22,596,150	32,070,095	(9,698,887)			(9,698,887)		22,596,150		6,971,582	6,971,582	77,679	
428567-10-1	HIBBETT SPORTS INC		10/09/2008	Various	6,200.000	90,721		102,025	123,876	(21,851)			(21,851)		102,025		(11,304)	(11,304)		
431284-10-8	HIGHWOODS PROPERTIES		08/27/2008	Various	14,800.000	427,055		378,863	434,824	(55,961)			(55,961)		378,863		48,192	48,192	14,921	
431466-10-1	HILL INTERNATIONAL INC		12/29/2008	Various	565.000	3,558						9,425	(9,425)				3,558	3,558		
431475-10-2	HILL ROM HOLDINGS INC		03/11/2008	Various	16,120.000	819,424		788,916	898,368	(113,850)			(113,850)		784,518		34,906	34,906		
404251-10-0	HNI CORP		12/29/2008	Various	52,200.000	985,549		1,146,432	1,830,132	5,444		689,144	(683,700)		1,146,432		(160,883)	(160,883)	32,250	
435758-30-5	HOLLY CORP		07/14/2008	Various	22,300.000	696,864		939,080	1,134,847	333,465		529,232	(195,767)		939,080		(242,217)	(242,217)	8,166	
436440-10-1	HOLOGIC, INC.		12/08/2008	Various	87,900.000	3,930,351		3,435,544	5,120,544	(1,623,266)		63,805	(1,687,071)		3,433,473		496,878	496,878		
437076-10-2	HOME DEPOT		10/23/2008	Various	77,711.000	2,079,607		1,333,302	2,084,078	(758,089)			(758,089)		1,333,302		746,305	746,305	21,546	
437306-10-3	HOME PROPERTIES INC		03/25/2008	Various	0.000	(702)											(702)	(702)		
438516-10-6	HONEYWELL INT'L INC		09/25/2008	Various	101,400.000	5,592,609		5,456,589	6,243,198	(1,138,190)			(1,138,190)		5,105,008		487,601	487,601	9,378	
439104-10-0	HOOPER HOLMES		02/25/2008	CANTOR, FITZGERALD & CO.	15,500.000	9,224		82,674	26,660	47,238			47,238		73,898		(64,674)	(64,674)		
44044K-10-1	HORIZON LINES INC		12/22/2008	Various	42,700.000	743,380		567,690	795,928	1,281		229,519	(228,238)		567,690		175,690	175,690	4,697	
440452-10-0	HORMEL (G.A.) CO.		12/29/2008	Various	19,102.000	789,206		343,375	773,249	(429,874)			(429,874)		343,375		445,830	445,830	3,534	
440543-10-6	HORNBECK OFFSHORE SERVICES INC		08/06/2008	Various	10,750.000	474,252		400,586	483,213	(82,627)			(82,627)		400,586		73,666	73,666		
441060-10-0	HOSPIRA INC.		09/25/2008	Various	3,500.000	144,046		19,052	149,240	(130,188)			(130,188)		19,052		124,994	124,994		
44106M-10-2	HOSPITALITY PROPERTY TRUST		12/23/2008	Various	117,768.000	3,002,794		3,172,836	3,794,485	(157,453)		465,930	(623,383)		3,171,102		(168,308)	(168,308)	63,496	
44107P-10-4	HOST HOTEL S + RESORTS INC		12/23/2008	Various	588,108.000	6,216,535		7,423,848	10,021,360	(2,522,907)		74,605	(2,597,512)		7,423,848		(1,207,313)	(1,207,313)	459,988	
441339-10-8	HOT TOPIC		03/11/2008	Various	12,325.000	55,453		191,042	71,732	105,805			105,805		177,537		(122,084)	(122,084)		
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		03/11/2008	Various	9,513.000	90,095		215,240	68,208	129,319			129,319		197,527		(107,432)	(107,432)		
404303-10-9	HSN INC DE L		09/25/2008	BERNSTEIN (SANFORD C.) & CO., INC.	500.000	5,876		6,305							6,305		(429)	(429)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
443320-10-6	HUB GROUP INC		03/11/2008	Various	10,400.000	339,176		181,837	276,432	(94,595)			(94,595)		181,837		157,339	157,339		
443510-20-1	HUBBELL, INC. CLASS B		03/11/2008	Various	15,688.000	707,623		424,109	809,501	(385,391)			(385,391)		424,109		283,513	283,513	8,803	
444859-10-2	HUMANA INC.		09/25/2008	Various	23,700.000	1,072,939		1,009,980	1,784,847	(560,011)		214,856	(774,867)		1,009,980		62,959	62,959		
445658-10-7	HUNT TRANSPORT SVC		12/29/2008	Various	24,095.000	768,137		79,386	663,817	(584,431)			(584,431)		79,386		688,751	688,751	2,410	
447462-10-2	HURON CONSULTING GR INC		11/24/2008	Various	8,980.000	440,214		471,950	195,931	(13,599)		140,338	(153,937)		471,950		(31,736)	(31,736)		
448407-10-6	HUTCHINSON TECH		03/11/2008	Various	6,700.000	114,671		117,958	176,344	(60,670)			(60,670)		115,674		(1,002)	(1,002)		
44919P-50-8	IAC/INTERACTIVE CORP		12/08/2008	Various	3,850.000	97,988		141,702	137,292	46,534		42,124	4,410		141,702		(43,714)	(43,714)		
451055-10-7	ICONIX BRAND GROUP INC		03/11/2008	Various	14,900.000	274,884		310,154	292,934	17,220			17,220		310,154		(35,270)	(35,270)		
44930G-10-7	ICU MEDICAL		03/11/2008	Various	3,800.000	97,191		122,277	136,838	(16,588)			(16,588)		120,250		(23,059)	(23,059)		
45167R-10-4	IDEX CORP		10/01/2008	Various	20,900.000	624,884		373,220	755,117	(381,897)			(381,897)		373,220		251,664	251,664	2,508	
45168D-10-4	IDEXX LABS CORP		03/11/2008	Various	17,800.000	906,925		138,931	1,043,614	(904,683)			(904,683)		138,931		767,994	767,994		
452308-10-9	ILLINOIS T OOL WKS INC		09/25/2008	Various	63,800.000	3,211,612		3,210,103	3,415,852	(277,103)			(277,103)		3,138,749		72,863	72,863	20,272	
45245A-10-7	IMATION CORP		03/11/2008	Various	9,139.000	194,895		210,227	191,919	18,308			18,308		210,227		(15,332)	(15,332)		
45245W-10-9	IMCLONE SYSTEMS INC		02/19/2008	CANTOR, FITZGERALD & CO.	31,400.000	1,273,331		1,300,459	1,350,200	(49,741)			(49,741)		1,300,459		(27,128)	(27,128)		
452526-10-6	IMMUCOR INC		12/29/2008	Various	17,162.000	475,858		159,769	583,336	(423,567)			(423,567)		159,769		316,089	316,089		
449934-10-8	IMS HEALTH INC		12/08/2008	Various	4,700.000	99,324		70,124	108,288	(38,164)			(38,164)		70,124		29,200	29,200	285	
45666Q-10-2	INFORMATICA CORP		03/11/2008	Various	22,500.000	398,864		329,002	405,450	(76,448)			(76,448)		329,002		69,862	69,862		
45678T-20-1	INFOSPACE INC		03/11/2008	Various	7,300.000	76,933		172,367	137,240	30,942			30,942		168,182		(91,249)	(91,249)	65,700	
457153-10-4	INGRAM MICRO		03/11/2008	Various	37,276.000	569,288		688,900	672,459	14,740			14,740		687,200		(117,911)	(117,911)		
457461-20-0	INLAND REAL ESTATE CORP		03/11/2008	Various	17,400.000	252,510		295,452	246,384	49,068			49,068		295,452		(42,942)	(42,942)	4,263	
4576J0-10-4	INNKEEPERS TRUST		03/24/2008	DISTRIBUTION	0.000	(3,381)											(3,381)	(3,381)		
45765U-10-3	INSIGHT ENTERPRISES INC		03/11/2008	Various	11,525.000	197,727		210,339	210,216	(5,478)			(5,478)		204,738		(7,011)	(7,011)		
457667-10-3	INSITUFORM TECHNOLOGIES CL A		03/11/2008	Various	6,700.000	91,053		132,604	99,160	26,267			26,267		125,427		(34,374)	(34,374)		
457985-20-8	INTEGRA LIFE SCIENCES		06/11/2008	Various	7,100.000	301,795		167,868	297,703	(129,835)			(129,835)		167,868		133,927	133,927		
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		03/11/2008	Various	51,439.000	442,541		588,262	581,775	(29,397)			(29,397)		552,378		(109,837)	(109,837)		
458140-10-0	INTEL CORP.		12/29/2008	Various	1,348,831.000	27,829,457		27,129,895	35,959,834	(8,397,304)		432,635	(8,829,939)		27,129,895		699,561	699,561	181,131	
458665-10-6	INTERFACE INC		03/11/2008	Various	14,500.000	227,315		100,482	236,640	(140,790)			(140,790)		95,850		131,465	131,465	435	
460146-10-3	INTERNATIO NAL PAPER CO		12/22/2008	Various	61,647.000	1,108,096		1,082,027	1,996,130	(41,359)		875,370	(916,728)		1,079,402		28,694	28,694	48,947	
459200-10-1	INTERNATIONAL BUS.		12/29/2008	Various	125,298.000	13,271,029		11,527,699	13,544,714	(2,017,014)			(2,017,014)		11,527,699		1,743,330	1,743,330	32,320	
459902-10-2	INTERNATIONAL GAME		12/31/2008	Various	76,088.000	2,919,944		2,748,572	3,342,546	(593,974)		48,229	(642,203)		2,748,572		171,373	171,373	17,795	
460254-10-5	INTERNATIONAL RECTIFIER CORP		03/11/2008	Various	43,919.000	1,075,441		1,470,574	1,491,928	(35,896)			(35,896)		1,456,032		(380,591)	(380,591)		
460335-20-1	INTERNATIONAL SPEEDWAY		03/11/2008	Various	9,303.000	363,988		332,641	383,098	(50,457)			(50,457)		332,641		31,347	31,347		
460690-10-0	INTERPUBLI C GROUP COS INC		12/08/2008	Various	9,800.000	79,386		115,055	79,478	56,427		20,850	35,577		115,055		(35,669)	(35,669)		
46069S-10-9	INTERSIL CORP		03/11/2008	Various	35,549.000	880,986		585,267	870,240	(284,972)			(284,972)		585,267		295,719	295,719	4,266	
46072H-10-8	INTERSTATE BAKERIES CORP.		04/15/2008	DISTRIBUTION	0.000	2,879											2,879	2,879		
46113M-10-8	INTERVAL LEISURE GROUP		09/25/2008	BERNSTEIN (SANFORD C.) & CO., INC.	500.000	5,720		7,060							7,060		(1,340)	(1,340)		
461148-10-8	INTEVAC INC		12/09/2008	Various	5,400.000	67,971		114,804	78,516	36,288			36,288		114,804		(46,833)	(46,833)		
459506-10-1	INTRNTNL F LAVRS + FRAGRNCS INCCOM		12/29/2008	Various	1,800.000	77,522		54,054	86,634	(32,580)			(32,580)		54,054		23,468	23,468	1,099	
461202-10-3	INTUIT INC.		09/25/2008	Various	44,400.000	1,369,097		1,238,360	1,403,484	(165,124)			(165,124)		1,238,360		130,737	130,737		
46120E-60-2	INTUITIVE SURGICAL		12/29/2008	Various	51,144.000	13,452,991		10,601,869	16,596,228	(5,994,359)			(5,994,359)		10,601,869		2,851,122	2,851,122		
461203-10-1	INVACARE CORP		03/11/2008	Various	8,500.000	194,934		215,227	214,200	(4,100)			(4,100)		210,100		(15,166)	(15,166)	106	
46122E-10-5	INVENTIV HEALTH INC		03/11/2008	Various	8,400.000	266,153		262,121	260,064	419			419		260,483		5,670	5,670		
462044-10-8	ION GEOPHYSICAL CORP		03/11/2008	Various	13,200.000	177,571		88,075	208,296	(124,616)			(124,616)		83,680		93,891	93,891		
464286-40-0	ISHARES MSCI BRAZIL		12/08/2008	Various	6,800.000	454,259		444,517	548,760	(87,307)		16,936	(104,243)		444,517		9,742	9,742	8,049	
464287-10-9	ISHARES SILVER TRUST		08/04/2008	Various	67,747.000	12,038,217		10,174,007	9,956,777	217,230			217,230		10,174,007		1,864,210	1,864,210		
465741-10-6	ITRON INC		03/11/2008	Various	7,800.000	719,611		312,451	748,566	(436,115)			(436,115)		312,451		407,159	407,159		
450911-10-2	ITT CORP N EW		09/25/2008	Various	4,000.000	226,232		48,560	264,160	(215,600)			(215,600)		48,560		177,672	177,672	1,925	
45068B-10-9	ITT EDUCATIONAL SVCS INC		11/26/2008	Various	10,050.000	606,767		303,407	656,579	(543,310)		28,474	(571,784)		303,407		303,360	303,360		
708160-10-6	J.C. PENNEY CO. INC.		12/31/2008	Various	54,600.000	2,164,676		2,318,280	2,401,854	235,910		384,065	(148,155)		2,253,699		(89,023)	(89,023)	10,740	
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		12/29/2008	Various	20,960.000	460,547		338,107	443,723	(95,463)		10,153	(105,616)		338,107		122,440	122,440		
466313-10-3	JABIL CIRC UIT INC		12/08/2008	Various	4,200.000	49,133		68,055	64,134	6,616		2,695	3,921		68,055		(18,922)	(18,922)	602	
466367-10-9	JACK IN THE BOX INC		03/11/2008	Various	16,200.000	408,434		82,297	417,474	(335,177)			(335,177)		82,297		326,136	326,136		
469814-10-7	JACOBS ENGINEERING		09/25/2008	Various	106,290.000	8,177,923		7,646,251	10,162,387	(2,438,360)		77,775	(2,516,136)		7,646,251		531,671	531,671		
47012E-10-6	JAKKS PACIFIC		03/11/2008	Various	4,100.000	113,699		46,938	96,801	(52,687)			(52,687)		44,114		69,585	69,585		
46612K-10-8	JDA SOFTWARE GROUP INC		03/11/2008	Various	9,000.000	148,995		155,648	184,140	(42,634)			(42,634)		141,506		7,489	7,489		
46612J-50-7	JDS UNIPHA SE CORP COM PAR 0		12/22/2008	Various	64,938.000	539,256		778,152	863,675	(5,216)		86,061	(91,276)		719,071		(179,814)	(179,814)		
477143-10-1	JETBLUE AIRWAYS CORP.		03/11/2008	Various	46,567.000	232,368		550,792	274,745	221,496			221,496		496,241		(263,874)	(263,874)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
832696-40-5	JM SMUCKER COMPANY		03/11/2008	Various	14,780.000	752,081		592,981	760,283	(178,458)			(178,458)		581,825		170,257	170,257	4,434	
47758P-30-7	JO-ANN STORES		03/11/2008	Various	7,550.000	108,703		58,871	98,754	(39,883)			(39,883)		58,871		49,832	49,832		
478160-10-4	JOHNSON & JOHNSON		12/29/2008	Various	152,500.000	9,814,354		7,135,862	9,057,860	(3,059,701)			(3,059,701)		7,135,862		2,678,492	2,678,492	90,520	
478366-10-7	JOHNSON CT LS INC		09/25/2008	Various	81,000.000	2,787,516		2,988,154	2,919,240	(334,636)			(334,636)		2,584,604		202,912	202,912	13,013	
480074-10-3	JONES APPA REL GROUP INC		12/08/2008	Various	2,600.000	41,319		59,748	41,574	42,172		23,998	18,174		59,748		(18,430)	(18,430)	742	
48020Q-10-7	JONES LANG LASALLE INC.		03/11/2008	Various	10,000.000	751,518		952,213	711,600	240,613			240,613		952,213		(200,695)	(200,695)		
480838-10-1	JOS A BANK CLOTHIERS INC		10/09/2008	Various	4,025.000	95,839		129,313	114,511	10,103			10,103		124,615		(28,776)	(28,776)		
481165-10-8	JOY GLOBAL INC		09/04/2008	Various	28,636.000	1,935,533		1,274,249	1,884,822	(610,573)			(610,573)		1,274,249		661,285	661,285	4,295	
48203R-10-4	JUNIPER NETWORKS		09/25/2008	Various	104,555.000	2,697,057		2,674,439	2,475,226	(613,592)			(613,592)		2,674,439		22,618	22,618		
48213P-10-6	JUST FOR FEET INC		01/28/2008	DISTRIBUTION	0.000	186									186			186		
48273U-10-2	K12		01/08/2008	FRANKEL, STUART, & CO., INC	6,400.000	163,006		115,200	165,632	(50,432)			(50,432)		115,200		47,806	47,806		
483007-70-4	KAISER ALUMINUM CORP		12/29/2008	Various	18,400.000	582,549		893,031	1,462,432	(109,200)		460,201	(569,401)		893,031		(310,482)	(310,482)	12,674	
483548-10-3	KAMAN CORP		03/11/2008	Various	9,100.000	223,632		117,901	334,971	(219,961)			(219,961)		115,010		108,622	108,622	1,274	
485170-30-2	KANSAS CITY SOUTHERN		12/29/2008	Various	20,300.000	713,934		341,592	696,899	(355,466)			(355,466)		341,433		372,501	372,501		
486587-10-8	KAYDON CORPORATION		03/11/2008	Various	7,600.000	311,930		162,178	414,504	(252,326)			(252,326)		162,178		149,752	149,752	2,100	
48666K-10-9	KB HOME		09/25/2008	Various	1,800.000	40,394		17,240	38,880	(21,641)			(21,641)		17,240		23,154	23,154	900	
48242W-10-6	KBR INC		03/11/2008	Various	43,819.000	1,358,654		902,479	1,700,177	(797,699)			(797,699)		902,479		456,176	456,176		
487584-10-4	KEITHLEY INSTRUMENTS		03/11/2008	Various	4,100.000	37,810		63,308	39,688	19,704			19,704		59,392		(21,582)	(21,582)		
487836-10-8	KELLOGG CO.		12/29/2008	Various	38,900.000	2,027,945		1,907,278	2,039,527	(132,249)			(132,249)		1,907,278		120,667	120,667	3,395	
488044-10-8	KELLWOOD CO.		02/12/2008	CANTOR, FITZGERALD & CO.	6,000.000	125,699		131,438	99,840	25,027			25,027		124,867		832	832		
488152-20-8	KELLY SERVICES INC. CLASS A		03/11/2008	Various	5,666.000	107,675		134,068	105,728	28,341			28,341		134,068		(26,393)	(26,393)	765	
488360-10-8	KEMET CORP		03/11/2008	Various	21,975.000	95,324		163,846	145,694	12,486			12,486		158,180		(62,856)	(62,856)		
48880L-10-7	KENDLE INTL INC		03/11/2008	Various	3,300.000	138,460		120,033	161,436	(41,403)			(41,403)		120,033		18,427	18,427		
489170-10-0	KENNAMETAL, INC.		03/11/2008	Various	20,400.000	594,082		298,228	772,344	(474,385)			(474,385)		297,959		296,123	296,123	2,448	
490057-10-6	KENSEY NASH CORP		03/11/2008	Various	2,900.000	78,490		77,868	86,768	(10,788)			(10,788)		75,980		2,510	2,510		
492914-10-6	KEY ENERGY SERVICES INC		12/29/2008	Various	96,000.000	581,066		1,125,844	1,381,440	92,085		347,681	(255,596)		1,125,844		(544,778)	(544,778)		
49427F-10-8	KILROY REALTY CORPORATION		12/23/2008	Various	53,600.000	2,089,637		2,241,302	2,945,856	(704,554)			(704,554)		2,241,302		(151,664)	(151,664)	47,851	
494368-10-3	KIMBERLY-CLARK		09/25/2008	Various	20,600.000	1,331,915		1,156,400	1,428,404	(272,004)			(272,004)		1,156,400		175,515	175,515	24,490	
49446R-10-9	KIMCO RLTY CORP		12/30/2008	Various	96,800.000	3,345,862		1,538,339	3,523,520	(2,012,648)		5,994	(2,018,642)		1,538,339		1,807,523	1,807,523	34,965	
494580-10-3	KINDRED HEALTHCARE INC		03/11/2008	Various	8,400.000	177,578		198,936	209,832	(10,896)			(10,896)		198,936		(21,358)	(21,358)		
49460W-20-8	KINETIC CONCEPTS		09/16/2008	Various	36,600.000	1,470,016		1,760,071	1,960,296	(17,281)		182,944	(200,225)		1,760,071		(290,055)	(290,055)		
495582-10-8	KING PHARM ACEUTICALS INC		09/25/2008	Various	5,200.000	49,975		50,752	53,248	(267)		2,229	(2,496)		50,752		(778)	(778)		
497266-10-6	KIRBY CORP		03/11/2008	Various	13,500.000	635,578		129,513	627,480	(497,967)			(497,967)		129,513		506,065	506,065		
49803T-10-2	KITE REALTY GROUP TRUST		03/25/2008	Various	7,500.000	93,356		140,688	114,525	26,163			26,163		140,688		(47,332)	(47,332)	1,655	
482480-10-0	KLA TENCOR CORP		12/08/2008	Various	31,400.000	1,240,612		1,201,188	1,512,224	150,150		461,186	(311,036)		1,201,188		39,424	39,424	12,030	
499064-10-3	KNIGHT TRANSPORTATION INC		10/09/2008	Various	21,925.000	343,474		195,756	324,709	(128,953)			(128,953)		195,756		147,718	147,718	658	
499184-10-9	KNOT INC		03/11/2008	Various	7,200.000	79,168		157,981	114,768	43,213			43,213		157,981		(78,813)	(78,813)		
500255-10-4	KOHLS CORP		12/29/2008	Various	42,300.000	1,909,997		1,997,073	1,937,340	(136,116)			(136,116)		1,801,224		108,773	108,773		
500600-10-1	KOPIN CORP		03/11/2008	Various	16,400.000	34,632		108,655	51,824	29,779			29,779		81,603		(46,971)	(46,971)		
500643-20-0	KORN/FERRY INTERNATIONAL		03/11/2008	Various	12,700.000	209,342		193,685	239,014	(56,189)			(56,189)		182,825		26,517	26,517		
50075N-10-4	KRAFT FOOD S INC CL A		09/25/2008	Various	238,910.000	7,200,534		7,812,707	7,795,633	69,931		52,857	17,074		7,812,707		(612,174)	(612,174)	77,256	
501044-10-1	KROGER CO		09/25/2008	Various	76,700.000	1,973,328		1,735,675	2,048,657	(333,984)			(333,984)		1,714,673		258,656	258,656	4,139	
482686-10-2	K-SWISS INC		03/11/2008	Various	10,800.000	154,965		89,545	195,480	(105,935)			(105,935)		89,545		65,420	65,420	540	
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC.		03/11/2008	Various	14,000.000	69,370		140,155	96,040	33,389			33,389		129,429		(60,059)	(60,059)		
502424-10-4	L-3 COMMUNICATIONS		12/29/2008	Various	16,300.000	1,343,644		1,400,660	1,726,822	(235,344)		90,819	(326,162)		1,400,660		(57,016)	(57,016)	14,442	
50540R-40-9	LABORATORY CORP AMER HLDGS COM NEW		09/25/2008	Various	21,500.000	1,591,817		1,473,020	1,623,895	(27,835)		123,040	(150,875)		1,473,020		118,797	118,797		
512807-10-8	LAM RESEARCH CORP.		12/29/2008	Various	61,188.000	1,949,799		1,467,111	2,645,157	(890,139)		287,906	(1,178,046)		1,467,111		482,688	482,688		
512815-10-1	LAMAR ADVERTISING CO		03/11/2008	Various	21,700.000	749,671		1,213,080	1,043,119	169,961			169,961		1,213,080		(463,408)	(463,408)		
513847-10-3	LANCASTER COLONY CORP.		03/11/2008	Various	6,123.000	231,621		153,215	243,083	(89,868)			(89,868)		153,215		78,407	78,407	1,210	
514606-10-2	LANCE, INC.		03/11/2008	Various	7,300.000	126,453		77,012	149,066	(72,054)			(72,054)		77,012		49,441	49,441	1,168	
51508L-10-3	LANDRY'S RESTAURANTS INC		03/11/2008	Various	3,900.000	70,543		35,749	76,830	(41,081)			(41,081)		35,749		34,794	34,794	195	
515098-10-1	LANDSTAR SYSTEMS INC		12/08/2008	Various	48,100.000	2,462,442		1,389,895	2,027,415	(637,520)			(637,520)		1,389,895		1,072,547	1,072,547	2,628	
517834-10-7	LAS VEGAS SANDS CORP		01/02/2008	BANC OF AMERICA SECURITIES	12,400.000	1,240,750		1,439,469	1,277,820	36,208			36,208		1,314,028		(73,278)	(73,278)		
517942-10-8	LASALLE HOTELS		12/23/2008	Various	46,500.000	774,930		817,577	1,483,350	(665,773)			(665,773)		817,577		(42,647)	(42,647)	59,215	
520776-10-5	LAWSON PRODUCTS, INC.		03/11/2008	Various	1,100.000	27,936		26,836	41,712	(14,876)			(14,876)		26,836		1,100	1,100	220	
505336-10-7	LA-Z-BOY CHAIR CO.		03/11/2008	Various	15,800.000	126,502		132,797	125,294	(8,216)			(8,216)		117,078		9,424	9,424	632	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
501803-30-8	LCA-VISION		03/11/2008	Various	5,050.000	68,693		112,714	100,849	11,866			11,866		112,714		(44,022)	(44,022)		
521865-10-5	LEAR CORP COM		03/11/2008	Various	20,020.000	536,627		504,070	553,753	(98,928)			(98,928)		454,825		81,802	81,802		
523768-10-9	LEE ENTERPRISES, INC.		03/11/2008	Various	12,053.000	120,280		339,711	176,576	151,067			151,067		327,643		(207,363)	(207,363)	4,580	
524660-10-7	LEGGETT + PLATT INC		12/08/2008	Various	4,100.000	79,051		68,909	71,504	(2,450)		145	(2,595)		68,909		10,142	10,142	2,650	
52602E-10-2	LENDER PROCESSING SERVICES		12/29/2008	Various	850.000	28,798		27,794							27,794		1,004	1,004		
526057-10-4	LENNAR COR P CL A		12/08/2008	Various	3,000.000	46,968		100,039	53,670	109,784		63,415	46,369		100,039		(53,071)	(53,071)	964	
526107-10-7	LENNOX INTERNATIONAL INC		12/09/2008	Various	53,328.000	1,627,649		1,355,712	2,208,846	(732,920)		120,214	(853,134)		1,355,712		271,937	271,937	18,531	
529043-10-1	LEXINGTON REALTY TRUST		03/24/2008	Various	17,200.000	254,942		332,523	250,088	82,358			82,358		332,446		(77,504)	(77,504)	44,259	
529771-10-7	LEXMARK IN TL INC CL A		12/29/2008	Various	36,900.000	1,007,098		1,166,794	1,286,334	424,426		543,966	(119,540)		1,166,794		(159,696)	(159,696)		
50187A-10-7	LHC GROUP INC		03/11/2008	Various	3,900.000	65,960		85,672	97,422	(11,750)			(11,750)		85,672		(19,712)	(19,712)		
529898-10-8	LIBBEY INC		03/11/2008	Various	4,100.000	59,932		72,747	64,944	(6,194)			(6,194)		58,750		1,182	1,182	103	
530555-10-1	LIBERTY GLOBAL INC		01/03/2008	BANC OF AMERICA SECURITIES	20,700.000	802,674		746,721	811,233	(64,512)			(64,512)		746,721		55,952	55,952		
530555-30-9	LIBERTY GLOBAL INC		01/03/2008	BANC OF AMERICA SECURITIES	21,600.000	780,614		737,562	790,344	(52,782)			(52,782)		737,562		43,052	43,052		
53071M-10-4	LIBERTY MEDIA CORP		01/03/2008	BANC OF AMERICA SECURITIES	71,900.000	1,306,598		1,446,234	1,371,852	30,198			30,198		1,402,050		(95,451)	(95,451)		
53071M-30-2	LIBERTY MEDIA HOLDING CORP		01/02/2008	BANC OF AMERICA SECURITIES	14,500.000	1,666,903		1,696,962	1,689,105	(1,074)			(1,074)		1,688,031		(21,128)	(21,128)		
531172-10-4	LIBERTY PROPERTY TRUST		12/23/2008	Various	123,541.000	3,042,778		4,003,077	3,559,216	443,608			443,608		4,002,825		(960,047)	(960,047)	203,559	
53217V-10-9	LIFE TECHNOLOGIES CORP		12/29/2008	Various	111,483.000	9,419,563		9,763,844	10,405,127	(643,458)			(643,458)		9,763,844		(344,281)	(344,281)		
53217R-20-7	LIFE TIME FITNESS INC		03/11/2008	Various	8,800.000	248,223		478,592	437,184	41,408			41,408		478,592		(230,369)	(230,369)		
531927-10-1	LIFECELL CORP.		03/11/2008	Various	52,645.000	2,094,018		2,317,507	2,269,526	47,981			47,981		2,317,507		(223,489)	(223,489)		
53219L-10-9	LIFEPOINT HOSPITALS INC		03/11/2008	Various	15,033.000	381,843		464,389	447,081	9,480			9,480		456,561		(74,718)	(74,718)		
532457-10-8	LILLY ELI + CO		09/25/2008	Various	51,800.000	2,579,537		1,895,794	2,765,602	(869,808)			(869,808)		1,895,794		683,743	683,743	33,652	
532716-10-7	LIMITED BR ANDS INC		12/08/2008	Various	52,230.000	838,059		1,051,707	988,714	43,683			43,683		1,032,397		(194,338)	(194,338)	2,330	
532791-10-0	LINCARE HOLDINGS INC		11/19/2008	Various	65,900.000	2,041,299		1,768,308	2,317,044	(253,366)		295,370	(548,736)		1,768,308		272,992	272,992		
533900-10-6	LINCOLN ELEC HLDGS		12/29/2008	Various	29,209.000	1,596,013		1,870,485	2,079,097	4,567		215,895	(211,328)		1,867,769		(271,756)	(271,756)	18,402	
535555-10-6	LINDSAY CORP		09/04/2008	Various	2,850.000	203,091		56,325	201,467	(146,188)			(146,188)		55,278		147,813	147,813	200	
535678-10-6	LINEAR TECHNOLOGY C		12/29/2008	Various	6,800.000	202,604		168,762	216,444	(47,682)			(47,682)		168,762		33,842	33,842	2,877	
536797-10-3	LITHIA MTRS INC		03/11/2008	Various	4,200.000	39,878		106,428	57,666	48,762			48,762		106,428		(66,550)	(66,550)	588	
537008-10-4	LITTLEFUSE INC		03/11/2008	Various	5,700.000	171,504		194,128	187,872	(559)			(559)		187,313		(15,808)	(15,808)		
538034-10-9	LIVE NATION INC		03/11/2008	Various	18,100.000	202,445		243,776	262,812	(19,036)			(19,036)		243,776		(41,331)	(41,331)		
539320-10-1	LIZ CLAIBO RNE INC		12/03/2008	Various	2,300.000	39,464		34,980	46,805	(9,593)		2,232	(11,825)		34,980		4,484	4,484	259	
501889-20-8	LKQ CORP		04/04/2008	Various	23,600.000	519,637		245,696	496,072	(254,480)			(254,480)		241,592		278,045	278,045		
539830-10-9	LOCKHEED MARTIN COR		12/29/2008	Various	48,900.000	5,048,195		4,347,805	5,147,214	(799,409)			(799,409)		4,347,805		700,390	700,390	23,562	
539451-10-4	LO-JACK CORP		03/11/2008	Various	4,900.000	62,883		110,227	82,369	23,888			23,888		106,257		(43,374)	(43,374)		
543162-10-1	LONGS DRUG STORES CORP.		03/11/2008	Various	9,200.000	392,821		196,866	432,400	(235,534)			(235,534)		196,866		195,955	195,955	2,366	
546347-10-5	LOUISIANA-PACIFIC CORP.		03/11/2008	Various	27,289.000	273,206		516,308	373,314	142,994			142,994		516,308		(243,102)	(243,102)	4,093	
548661-10-7	LOWE'S COS.		11/24/2008	Various	489,797.000	10,042,117		11,439,849	4,680,078	(254,467)		510,176	(764,643)		11,127,442		(1,085,325)	(1,085,325)	29,260	
502161-10-2	LSI CORP		12/08/2008	Various	17,200.000	91,727		123,836	91,332	42,414		9,910	32,504		123,836		(32,110)	(32,110)		
502175-10-2	LTC PROPERTIES INC		03/11/2008	Various	6,000.000	153,889		133,989	150,300	(17,676)			(17,676)		132,624		21,265	21,265	1,560	
549271-10-4	LUBRIZOL CORP.		12/29/2008	Various	39,297.000	1,837,877		1,459,533	2,128,326	(285,249)		383,544	(668,792)		1,459,533		378,344	378,344	27,971	
549764-10-8	LUFKIN INDUSTRIES INC		12/29/2008	Various	3,900.000	241,393		217,017	223,431	(8,952)			(8,952)		214,479		26,914	26,914	975	
550372-10-6	LUNDIN MINING CORP		04/15/2008	Various	106,500.000	797,610		786,468	1,021,335	270,585		505,451	(234,867)		786,468		11,142	11,142		
550819-10-6	LYDALL INC DEL		03/11/2008	Various	6,500.000	67,785		73,159	68,380	(4,120)			(4,120)		64,260		3,525	3,525		
553777-10-3	M T S SYSTEMS		03/11/2008	Various	5,000.000	156,727		170,625	213,350	(45,682)			(45,682)		167,668		(10,941)	(10,941)	1,380	
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC		03/11/2008	Various	3,300.000	57,340		99,221	34,650	55,354			55,354		90,004		(32,665)	(32,665)	83	
554382-10-1	MACERICH COMPANY		12/23/2008	Various	108,993.000	4,527,341		3,242,847	7,745,043	(4,508,167)			(4,508,167)		3,236,876		1,290,465	1,290,465	96,056	
554489-10-4	MACK-CALI REALTY CORP		12/23/2008	Various	93,893.000	2,670,728		3,061,113	3,192,362	(132,786)			(132,786)		3,059,576		(388,848)	(388,848)	153,980	
55611C-10-8	MACROVISION SOLUTIONS CORP		03/11/2008	Various	13,608.000	190,719		243,374	249,435	(12,347)			(12,347)		237,088		(46,369)	(46,369)		
55616P-10-4	MACYS INC		12/22/2008	Various	180,702.000	3,648,856		4,230,207	4,674,761	908,665		1,353,218	(444,553)		4,230,207		(581,351)	(581,351)	50,666	
559424-10-6	MAGNETEK, INC.		03/11/2008	Various	6,500.000	21,625		42,754	27,820	9,086			9,086		36,906		(15,281)	(15,281)		
559775-10-1	MAGUIRE PPTYS INC		12/23/2008	Various	40,200.000	310,003		418,247	1,184,694	(36,377)		730,071	(766,447)		418,247		(108,244)	(108,244)	49,814	
560305-10-4	MAIDENFORM BRANDS INC		03/11/2008	Various	5,700.000	78,617		121,088	77,121	43,967			43,967		121,088		(42,471)	(42,471)		
562750-10-9	MANHATTAN ASSOCIATES		03/11/2008	Various	7,100.000	157,799		169,655	187,156	(27,909)			(27,909)		159,247		(1,448)	(1,448)		
563571-10-8	MANITOWOC CO.		12/29/2008	Various	119,509.000	4,689,273		4,998,932	5,835,624	(836,692)			(836,692)		4,998,932		(309,659)	(309,659)	108	
563771-10-4	MANNATECH INC		03/11/2008	Various	4,100.000	32,605		63,148	25,912	37,236			37,236		63,148		(30,543)	(30,543)	369	
56418H-10-0	MANPOWER, INC.		12/29/2008	Various	42,984.000	1,959,293		1,831,180	2,445,790	106,000		734,521	(628,520)		1,817,269		142,023	142,023	9,026	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
564563-10-4	MANTECH INTL CORP		12/29/2008	Various	8,500.000	355,701		214,577	372,470	(160,229)			(160,229)		212,241		143,460	143,460		
565849-10-6	MARATHON O IL CORP		09/25/2008	Various	37,280.000	1,818,558		1,348,490	1,424,124	(796,472)			(796,472)		1,348,490		470,068	470,068	14,875	
566330-10-6	MARCUS CORP		03/11/2008	Various	9,700.000	152,941		136,894	149,865	(12,971)			(12,971)		136,894		16,047	16,047	825	
567908-10-8	MARINEMAX INC		03/11/2008	Various	4,100.000	47,708		85,455	63,550	21,562			21,562		85,112		(37,404)	(37,404)		
571903-20-2	MARRIOTT I NTL INC NEW CL A		09/25/2008	Various	47,500.000	1,551,974		1,590,889	1,623,550	(148,875)			(148,875)		1,474,675		77,299	77,299	4,438	
572901-10-6	MARTEK BIOSCIENCES CORP		10/09/2008	Various	8,500.000	246,048		390,547	251,430	(44,863)			(44,863)		206,567		39,482	39,482		
573284-10-6	MARTIN MARIETTA MATERIALS		03/11/2008	Various	11,163.000	1,107,995		424,072	1,480,214	(1,056,142)			(1,056,142)		424,072		683,924	683,924	3,851	
57383T-10-3	MARVELENTERTAINMENT INC		11/24/2008	Various	42,281.000	1,195,861		1,035,729	1,129,326	(93,596)			(93,596)		1,035,729		160,131	160,131		
574599-10-6	MASCO CORP		12/08/2008	Various	22,000.000	417,462		527,370	475,420	69,613		17,663	51,950		527,370		(109,908)	(109,908)	7,224	
576206-10-6	MASSEY ENE RGY CORP		12/08/2008	Various	19,800.000	725,707		273,208	707,850	(434,642)			(434,642)		273,208		452,498	452,498	990	
57636Q-10-4	MASTERCARD INC.		12/08/2008	Various	57,400.000	10,692,512		11,711,192	12,352,480	(641,288)			(641,288)		11,711,192		(1,018,680)	(1,018,680)	8,610	
576674-10-5	MATERIAL SCIENCES CORP.		03/11/2008	Various	6,100.000	44,414		54,734	45,323	6,008			6,008		51,331		(6,917)	(6,917)		
576817-20-9	MATRIA HEALTHCARE INC		03/11/2008	Various	5,500.000	121,177		169,768	130,735	29,365			29,365		160,100		(38,923)	(38,923)		
576853-10-5	MATRIX SERVICE COMPANY		03/11/2008	Various	6,200.000	127,165		154,070	135,284	18,786			18,786		154,070		(26,905)	(26,905)		
577081-10-2	MATTEL INC		12/29/2008	Various	73,200.000	1,126,452		1,358,029	1,393,728	100,777		253,941	(153,163)		1,240,565		(114,113)	(114,113)	19,307	
577128-10-1	MATTHEWS INTL CORP		07/16/2008	Various	41,100.000	1,931,889		1,825,747	1,926,357	(100,610)			(100,610)		1,825,747		106,142	106,142	3,852	
577933-10-4	MAXIMUS INC		03/11/2008	Various	5,900.000	214,294		177,208	227,799	(58,963)			(58,963)		168,836		45,458	45,458	590	
579064-10-6	MCAFEE INC		10/06/2008	Various	41,828.000	1,385,052		561,772	1,568,550	(1,006,778)			(1,006,778)		561,772		823,280	823,280		
579780-20-6	MCCORMICK & CO.		12/29/2008	Various	2,900.000	107,758		50,364	109,939	(59,575)			(59,575)		50,364		57,394	57,394	1,254	
580135-10-1	MCDONALD'S CORP.		12/17/2008	Various	379,512.000	21,875,290		17,855,564	20,742,623	(4,604,034)		40,919	(4,644,953)		17,823,296		4,051,994	4,051,994	164,494	
580645-10-9	MCGRAW HIL L COS INC		12/29/2008	Various	76,400.000	2,729,917		3,114,697	3,347,084	(801)		357,776	(358,577)		2,988,507		(258,590)	(258,590)	25,542	
581550-10-3	MCKESSON C ORP		12/29/2008	Various	65,600.000	3,486,290		3,695,147	4,297,456	(531,202)		71,107	(602,309)		3,695,147		(208,857)	(208,857)	11,100	
552676-10-8	MDC HOLDINGS INC		03/11/2008	Various	9,197.000	355,646		173,192	341,485	(168,292)			(168,292)		173,192		182,453	182,453	2,299	
583334-10-7	MEADWESTVA CO CORP		12/08/2008	Various	4,100.000	103,653		101,597	128,330	(21,735)		4,998	(26,733)		101,597		2,056	2,056	1,909	
58404W-10-9	MEDCATH CORP		03/11/2008	Various	3,400.000	67,703		105,385	83,504	21,881			21,881		105,385		(37,681)	(37,681)		
58405U-10-2	MEDCO HEALTH SOLUTI		12/29/2008	Various	312,553.000	13,733,054		11,978,201	13,607,576	(3,616,530)		97,322	(3,713,852)		11,978,201		1,754,853	1,754,853		
584404-10-7	MEDIA GENERAL, INC., CLASS A		03/11/2008	Various	6,274.000	94,358		226,300	133,323	92,977			92,977		226,300		(131,942)	(131,942)	1,443	
58463J-30-4	MEDICAL PPTYS TRUST INC		03/11/2008	Various	11,700.000	138,080		154,791	119,223	35,568			35,568		154,791		(16,711)	(16,711)	5,805	
584690-30-9	MEDICIS PHARMACEUTICAL CORP		09/16/2008	Various	65,927.000	1,251,146		1,336,620	1,712,124	(112,853)		277,574	(390,427)		1,321,697		(70,551)	(70,551)	3,662	
705324-10-1	MEDNAX INC		03/11/2008	Various	12,500.000	818,903		340,715	851,875	(511,160)			(511,160)		340,715		478,187	478,187		
585055-10-6	MEDTRONIC INC.		12/29/2008	Various	159,060.000	7,740,620		7,173,367	7,995,946	(822,580)			(822,580)		7,173,367		567,253	567,253	24,169	
552715-10-4	MEMC ELECTRONIC MAT		12/08/2008	Various	5,100.000	281,239		86,759	451,299	(364,540)			(364,540)		86,759		194,480	194,480		
587118-10-0	MENS WEARHOUSE		03/11/2008	Various	17,825.000	397,941		327,463	480,919	(156,396)			(156,396)		324,523		73,419	73,419		
587188-10-3	MENTOR CORP		03/11/2008	Various	8,800.000	233,487		98,079	344,080	(246,001)			(246,001)		98,079		135,408	135,408	1,760	
587200-10-6	MENTOR GRAPHICS CORP.		03/11/2008	Various	22,210.000	195,773		206,288	239,424	(33,135)			(33,135)		206,288		(10,516)	(10,516)		
589331-10-7	MERCK & CO.		12/29/2008	Various	113,800.000	4,739,064		3,237,859	6,612,918	(3,375,059)			(3,375,059)		3,237,859		1,501,206	1,501,206	86,602	
589378-10-8	MERCURY COMPUTER SYSTEMS		03/11/2008	Various	5,100.000	27,132		67,475	82,161	(27,897)			(27,897)		54,264		(27,132)	(27,132)		
589433-10-1	MEREDITH C ORP		12/29/2008	Various	25,500.000	501,685		845,275	1,401,990	40,005		596,720	(556,715)		845,275		(343,591)	(343,591)	18,748	
589584-10-1	MERIDIAN BIOSCIENCE INC		10/09/2008	Various	8,500.000	258,434		137,745	255,680	(117,935)			(117,935)		137,745		120,689	120,689	1,190	
589889-10-4	MERIT MEDICAL SYSTEMS INC		03/11/2008	Various	6,500.000	96,084		88,473	90,350	(18,835)			(18,835)		71,515		24,569	24,569		
59001A-10-2	MERITAGE HOMES CORP		03/11/2008	Various	6,400.000	90,976		171,200	93,248	77,952			77,952		171,200		(80,224)	(80,224)		
590479-10-1	MESA AIR GROUP INC		03/11/2008	Various	9,200.000	22,999		74,797	28,428	43,413			43,413		71,841		(48,842)	(48,842)		
591407-10-1	METAVANTE TECHOLOGIES		07/02/2008	Various	25,433.000	540,613		627,118	593,098	34,020			34,020		627,118		(86,505)	(86,505)		
59151K-10-8	METHANEX CORP		05/14/2008	Various	54,000.000	1,475,781		1,158,246	1,490,400	(332,154)			(332,154)		1,158,246		317,535	317,535	12,628	
591520-20-0	METHODE ELECTRONICS CLASS A		03/11/2008	Various	10,400.000	116,030		62,912	170,976	(109,009)			(109,009)		61,967		54,062	54,062	520	
552880-10-6	MGI PHARMA, INC		01/22/2008	CANTOR, FITZGERALD & CO.	15,100.000	617,493		211,200	612,003	(422,857)			(422,857)		189,146		428,347	428,347		
552953-10-1	MGM MIRAGE		01/02/2008	BANC OF AMERICA SECURITIES	15,500.000	1,261,309		1,366,179	1,302,310	3,565			3,565		1,305,875		(44,567)	(44,567)		
594793-10-1	MICREL INC		03/11/2008	Various	6,900.000	55,115		50,853	58,305	(7,452)			(7,452)		50,853		4,262	4,262	207	
594901-10-0	MICRO SYSTEMS INC		03/11/2008	Various	20,800.000	703,036		273,661	729,664	(456,003)			(456,003)		273,661		429,375	429,375		
595017-10-4	MICROCHIP TECHNOLOGY INC		09/25/2008	Various	4,800.000	152,271		75,338	150,816	(75,478)			(75,478)		75,338		76,933	76,933	3,072	
595112-10-3	MICRON TEC HNOLOGY INC		12/08/2008	Various	16,800.000	94,130		134,090	121,800	47,880		35,590	12,290		134,090		(39,960)	(39,960)		
595137-10-0	MICROSEMI CORP.		03/11/2008	Various	18,300.000	396,775		164,345	405,162	(238,226)			(238,226)		166,936		229,839	229,839		
594918-10-4	MICROSOFT CORP.		12/29/2008	Various	1,831,402.000	51,101,935		54,007,816	65,197,911	(11,160,050)		30,046	(11,190,096)		54,007,816		(2,905,881)	(2,905,881)	297,152	
59522J-10-3	MID AMERICA APT		12/23/2008	Various	38,400.000	1,566,168		1,807,902	1,641,600	166,302			166,302		1,807,902		(241,734)	(241,734)	63,925	
596278-10-1	MIDDLEBY CORP		04/15/2008	Various	21,900.000	1,351,523		1,417,947	1,677,978	(216,155)		43,876	(260,031)		1,417,947		(66,424)	(66,424)		
599902-10-3	MILLENNIUM PHARMACEUTICALS INC		03/11/2008	Various	83,296.000	1,100,491		887,614	1,247,774	(378,171)			(378,171)		869,603		230,888	230,888		
600544-10-0	MILLER HERMAN, INC.		12/29/2008	Various	67,167.000	1,434,085		1,662,788	2,175,539	(343,939)		168,812	(512,751)		1,662,788		(228,703)	(228,703)	17,770	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
L6388F-11-0	MILLICOM INTL CELLULAR S A		09/05/2008	Various	1,520.000	115,633		145,175	179,269	(33,419)		37,513	(34,094)		145,175		(29,542)	(29,542)	3,648	
601073-10-9	MILLIPORE CORP		09/25/2008	Various	1,200.000	84,481		52,588	87,816	(35,228)			(35,228)		52,588		31,893	31,893		
602720-10-4	MINE SAFETY APPLIANCES CO		03/11/2008	Various	7,771.000	315,473		326,257	403,082	(80,651)			(80,651)		322,431		(6,958)	(6,958)	1,710	
603158-10-6	MINERAL TECH INC		03/11/2008	Various	4,984.000	298,770		209,820	333,679	(129,881)			(129,881)		203,798		94,973	94,973	249	
55306N-10-4	MKS INSTRUMENTS		03/11/2008	Various	14,400.000	293,945		329,174	275,616	53,558			53,558		329,174		(35,229)	(35,229)		
60740F-10-5	MOBILE MINI INC		03/11/2008	Various	9,100.000	163,175		111,767	168,714	(56,450)			(56,450)		112,264		50,911	50,911		
607828-10-0	MODINE MANUFACTURING CO.		03/11/2008	Various	8,564.000	104,229		195,673	141,392	53,242			53,242		194,634		(90,405)	(90,405)	1,499	
608190-10-4	MOHAWK INDUSTRIES INC		12/29/2008	Various	31,725.000	1,638,351		1,499,984	2,360,340	(575,994)		284,362	(860,356)		1,499,984		138,367	138,367		
608554-10-1	MOLEX INC		12/08/2008	Various	3,200.000	74,364		80,756	87,360	(3,177)		3,428	(6,604)		80,756		(6,391)	(6,391)	751	
60855R-10-0	MOLINA HEALTHCARE INC		03/11/2008	Various	3,600.000	92,705		128,027	139,320	(11,293)			(11,293)		128,027		(35,322)	(35,322)		
60886R-10-3	MONACO COACH CORP		03/11/2008	Various	7,250.000	69,412		97,184	64,380	21,163			21,163		85,543		(16,131)	(16,131)	435	
609027-10-7	MONARCH CASINO & RESORT INC		03/11/2008	Various	2,700.000	45,069		68,497	65,016	3,481			3,481		68,497		(23,428)	(23,428)		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		05/14/2008	Various	82,795.000	158,162		508,510	1,272,559	596,478		1,360,528	(764,050)		508,510		(350,347)	(350,347)	4,140	
61166W-10-1	MONSANTO CO.		12/29/2008	Various	220,071.000	22,600,507		14,849,189	22,523,070	(9,132,329)			(9,132,329)		14,841,630		7,758,877	7,758,877	70,320	
611742-10-7	MONSTER WO RLDWIDE INC		09/25/2008	Various	2,800.000	62,722		34,132	90,720	(56,588)			(56,588)		34,132		28,590	28,590		
615394-20-2	MOOG, INC. CLASS A		03/11/2008	Various	10,500.000	434,091		226,325	481,005	(254,680)			(254,680)		226,325		207,766	207,766		
617700-10-9	MORNINGSTAR INC		09/12/2008	Various	2,270.000	139,711		139,537	176,493	4,556		41,511	(36,956)		139,537		174	174		
61945A-10-7	MOSAIC COMPANY		12/08/2008	Various	263,484.000	21,324,749		14,234,816	16,979,408	(5,805,937)			(5,805,937)		14,234,816		7,089,934	7,089,934	6,566	
620076-10-9	MOTOROLA INC.		12/22/2008	Various	472,000.000	6,547,780		7,241,903	7,570,880	(421,222)			(421,222)		7,149,658		(601,879)	(601,879)	27,690	
624580-10-6	MOVADO GROUP, INC		03/11/2008	Various	4,800.000	88,929		139,344	121,392	17,952			17,952		139,344		(50,415)	(50,415)	384	
553409-10-3	MPS GROUP INC		03/11/2008	Various	26,797.000	303,502		123,524	293,159	(169,635)			(169,635)		123,524		179,978	179,978		
553530-10-6	MSC INDL DIRECT INC		12/29/2008	Various	12,281.000	483,173		445,702	497,012	(51,310)			(51,310)		445,702		37,471	37,471	2,211	
624756-10-2	MUELLER INDUSTRIES INC		12/09/2008	Various	51,842.000	1,189,011		1,295,146	1,502,900	11,478		227,502	(216,024)		1,286,875		(97,864)	(97,864)	13,327	
625453-10-5	MULTIMEDIA GAMES INC.		03/11/2008	Various	7,100.000	46,261		90,776	59,214	12,125			12,125		71,339		(25,078)	(25,078)		
626717-10-2	MURPHY OIL		09/25/2008	Various	4,000.000	311,777		214,706	339,360	(124,654)			(124,654)		214,706		97,071	97,071	1,581	
628464-10-9	MYERS INDS INC		03/11/2008	Various	11,920.000	144,255		60,968	172,482	(111,515)			(111,515)		60,968		83,287	83,287	4,654	
628530-10-7	MYLAN INC		12/08/2008	Various	126,100.000	1,325,107		1,946,460	1,772,966	195,822		22,328	173,494		1,946,460		(621,353)	(621,353)		
62855J-10-4	MYRIAD GENETICS INC		11/24/2008	WARBURG DILLION READ LLC	6,820.000	413,540		432,166							432,166		(18,626)	(18,626)		
630797-10-8	NAPSTER INC		02/11/2008	CANTOR, FITZGERALD & CO.	6,100.000	11,043		25,432	12,017	10,028			10,028		22,045		(11,002)	(11,002)		
73935A-10-4	NASDAQ 100 INDEX TRACKING STOCK		12/08/2008	Various	34,700.000	1,380,347		1,565,425	1,778,028	(48,708)		163,895	(212,603)		1,565,425		(185,078)	(185,078)	1,441	
631158-10-2	NASH-FINCH CO.		03/11/2008	Various	3,000.000	101,950		50,590	105,840	(55,250)			(55,250)		50,590		51,359	51,359	540	
63227W-20-3	NATCO GROUP INC		03/11/2008	Various	4,500.000	208,822		223,658	243,675	(20,017)			(20,017)		223,658		(14,836)	(14,836)		
636518-10-2	NATIONAL INSTRUMENTS CORP		03/11/2008	Various	14,937.000	382,660		376,068	497,850	(116,322)			(116,322)		381,528		1,131	1,131	1,643	
637071-10-1	NATIONAL OILWELL VA		09/25/2008	Various	157,971.000	10,188,381		8,798,294	11,604,550	(2,806,256)			(2,806,256)		8,798,294		1,390,087	1,390,087		
637417-10-6	NATIONAL RETAIL PROPERTIES		03/24/2008	Various	16,800.000	351,838		327,045	392,784	(66,631)			(66,631)		326,153		25,685	25,685	7,746	
637640-10-3	NATIONAL S EMICONDUCTOR CORP		12/29/2008	Various	62,500.000	760,373		1,085,010	1,415,000	(26,660)		303,330	(329,990)		1,085,010		(324,637)	(324,637)	9,246	
638620-10-4	NATIONWIDE HEALTH PROPERTIES, INC.		03/11/2008	Various	23,400.000	727,860		636,480	734,058	(97,578)			(97,578)		636,480		91,380	91,380	10,296	
63910B-10-2	NAUTILUS INC.		03/11/2008	Various	8,400.000	29,719		104,654	40,740	62,090			62,090		102,830		(73,111)	(73,111)		
63935N-10-7	NAVIGANT CONSULTING SERVICES		03/11/2008	Various	11,265.000	193,253		210,383	153,993	56,391			56,391		210,383		(17,130)	(17,130)		
628782-10-4	NBTY INC		12/29/2008	Various	57,700.000	1,207,453		1,344,773	1,580,980	(102,038)		134,169	(236,207)		1,344,773		(137,320)	(137,320)		
628852-10-5	NCI BUILDING SYSTEMS INC.		10/09/2008	Various	5,400.000	116,728		200,469	155,466	45,003			45,003		200,469		(83,741)	(83,741)		
62886E-10-8	NCR CORP.		08/14/2008	Various	47,700.000	1,070,923		1,069,410	1,197,270	(127,860)			(127,860)		1,069,410		1,512	1,512		
640079-10-9	NEENAH PAPER		03/11/2008	Various	3,800.000	96,139		117,352	110,770	5,345			5,345		116,115		(19,975)	(19,975)	380	
64110D-10-4	NETAPP INC		09/25/2008	Various	50,900.000	1,225,973		1,244,399	1,270,464	(81,289)			(81,289)		1,189,175		36,798	36,798		
64110L-10-6	NETFLIX INC		04/22/2008	Various	12,700.000	409,524		246,253	338,074	(91,821)			(91,821)		246,253		163,271	163,271		
64111D-10-4	NETGEAR INC		12/29/2008	Various	45,600.000	627,070		784,716	1,626,552	(183,550)		658,285	(841,836)		784,716		(157,647)	(157,647)		
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY		03/11/2008	Various	7,500.000	46,104		38,164	63,150	(32,611)			(32,611)		30,539		15,565	15,565		
64126X-20-1	NEUSTAR INC CLASS A		12/09/2008	Various	70,454.000	1,451,168		1,605,291	727,296	42,502		61,448	(18,945)		1,605,291		(154,123)	(154,123)		
651229-10-6	NEWELL RUB BERMAID INC		12/29/2008	Various	6,369.000	129,314		127,304	164,830	(17,591)		19,935	(37,526)		127,304		2,010	2,010	2,725	
651290-10-8	NEWFIELD EXPLORATION CORP		06/20/2008	Various	131,237.000	8,068,484		5,607,485	6,916,190	(1,308,704)			(1,308,704)		5,607,485		2,460,998	2,460,998		
651639-10-6	NEWMONT MINING CORP		09/25/2008	Various	61,700.000	3,238,336		3,070,886	3,012,811	(275,165)			(275,165)		2,737,646		500,690	500,690	1,870	
651824-10-4	NEWPORT CORP.		03/11/2008	Various	67,500.000	693,511		1,083,485	863,325	220,160			220,160		1,083,485		(389,974)	(389,974)		
65248E-10-4	NEWS CORP CL A		12/29/2008	Various	265,600.000	5,090,035		5,316,423	5,442,144	(97,280)		59,166	(156,445)		5,285,699		(195,664)	(195,664)	3,546	
65248E-20-3	NEWS CORPORATION LTD		10/28/2008	Various	51,200.000	1,056,537		1,121,176	1,088,000	12,531			12,531		1,100,531		(43,994)	(43,994)		
654106-10-3	NIKE INC.		12/29/2008	Various	73,600.000	4,342,441		3,922,353	4,728,064	(739,153)		66,559	(805,711)		3,922,353		420,089	420,089	29,086	
655044-10-5	NOBLE ENERGY INC		09/25/2008	Various	3,700.000	261,928		68,210	294,224	(226,014)			(226,014)		68,210		193,718	193,718	1,056	
655663-10-2	NORDSON CORP.		03/11/2008	Various	8,936.000	469,923		231,148	517,931	(286,783)			(286,783)		231,148		238,775	238,775	3,262	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
655664-10-0	NORDSTROM INC		12/29/2008	Various	40,400.000	712,902		1,113,903	1,483,892	17,350		387,339	(369,989)		1,113,903		(401,001)	(401,001)	18,624	
655844-10-8	NORFOLK SO UTHN CORP		12/18/2008	Various	46,500.000	2,769,434		1,945,811	2,345,460	(399,649)			(399,649)		1,945,811		823,623	823,623	21,732	
656568-50-8	NORTEL NETWORKS CORP		06/10/2008	Various	0.000	296,737											296,737	296,737		
666807-10-2	NORTHROP GRUMMAN CORP		09/25/2008	Various	15,600.000	1,193,046		858,667	1,226,784	(368,117)			(368,117)		858,667		334,380	334,380	6,716	
66987M-60-4	NOVATEL WIRELESS INC		03/11/2008	Various	7,700.000	81,422		103,723	124,740	(25,536)			(25,536)		99,204		(17,782)	(17,782)		
670006-10-5	NOVELL INC		12/29/2008	Various	7,500.000	44,182		42,904	51,525	(8,376)		245	(8,621)		42,904		1,278	1,278		
670008-10-1	NOVELLUS S YS INC		12/08/2008	Various	2,800.000	59,428		66,382	77,196	(2,953)		7,861	(10,814)		66,382		(6,954)	(6,954)		
670009-10-9	NOVEN PHARMACEUTICALS		03/11/2008	Various	6,600.000	80,506		75,342	91,608	(26,524)			(26,524)		65,084		15,422	15,422		
67020Y-10-0	NUANCE COMMUNICATIONS INC		09/30/2008	Various	5,000.000	73,819		102,100	93,400	8,700	76,575	76,575	8,700		102,100		(28,281)	(28,281)		
670346-10-5	NUCOR CORP.		12/08/2008	Various	59,770.000	3,288,332		2,772,603	3,539,579	(592,833)		174,143	(766,976)		2,772,603		515,728	515,728	51,744	
67066G-10-4	NVIDIA COR P		12/09/2008	Various	214,484.000	3,479,970		3,660,102	3,713,283	(829,852)		219,841	(1,049,693)		3,660,102		(180,133)	(180,133)		
62944T-10-5	NVR INC		11/24/2008	Various	3,633.000	1,815,449		1,089,663	1,903,692	(814,029)			(814,029)		1,089,663		725,786	725,786		
670823-10-3	O CHARLEYS INC		03/11/2008	Various	5,800.000	66,453		101,968	86,884	12,859			12,859		99,743		(33,289)	(33,289)		
686091-10-9	O REILLY AUTOMOTIVE INC		10/01/2008	Various	29,660.000	802,252		539,764	961,874	(422,365)			(422,365)		539,509		262,743	262,743		
674599-10-5	OCCIDENTAL PETROLEU		12/29/2008	Various	116,600.000	7,473,859		6,975,509	8,977,034	(2,001,525)			(2,001,525)		6,975,509		498,350	498,350	100,497	
675232-10-2	OCEANEERING INTERNATIONAL INC		08/08/2008	Various	13,500.000	806,044		125,302	909,225	(783,923)			(783,923)		125,302		680,742	680,742		
67611V-10-1	ODYSSEY HEALTHCARE INC		03/11/2008	Various	9,200.000	84,360		121,517	101,752	10,131			10,131		111,883		(27,523)	(27,523)		
676220-10-6	OFFICE DEP OT INC		12/08/2008	Various	100,100.000	1,306,558		1,204,732	1,392,391	47,717		235,377	(187,659)		1,204,732		101,826	101,826		
67622P-10-1	OFFICEMAX INC		06/20/2008	Various	1,800.000	33,876		59,964	37,188	22,776			22,776		59,964		(26,088)	(26,088)	405	
679580-10-0	OLD DOMINION FREIGHT LINE INC		03/11/2008	Various	7,350.000	222,265		151,177	169,859	(20,873)			(20,873)		148,985		73,279	73,279		
680665-20-5	OLIN CORP.		09/23/2008	Various	19,285.000	358,098		354,407	372,779	(25,741)			(25,741)		347,038		11,059	11,059	3,857	
670872-10-0	OM GROUP INC		12/29/2008	Various	6,900.000	414,848		186,678	397,026	(234,325)			(234,325)		162,701		252,147	252,147		
681904-10-8	OMNICARE INC		03/11/2008	Various	31,738.000	558,138		721,941	723,944	(2,003)			(2,003)		721,941		(163,803)	(163,803)	714	
68213N-10-9	OMNICELL INC		03/11/2008	Various	8,900.000	165,609		237,727	239,677	(1,950)			(1,950)		237,727		(72,118)	(72,118)		
681919-10-6	OMNICOM GR OUP		12/29/2008	Various	73,600.000	2,919,719		3,166,470	3,498,208	(33,526)		298,211	(331,738)		3,166,470		(246,751)	(246,751)	24,315	
682129-10-1	OMNOVA SOLUTIONS INC		03/11/2008	Various	11,400.000	45,037		64,742	50,274	11,604			11,604		61,878		(16,841)	(16,841)		
682159-10-8	ON ASSIGNMENT INC		03/11/2008	Various	5,800.000	33,774		41,921	40,658	(8,057)			(8,057)		32,601		1,173	1,173		
68389X-10-5	ORACLE CORP.		12/29/2008	Various	571,300.000	10,314,353		9,440,544	12,899,954	(3,429,863)		29,547	(3,459,410)		9,440,544		873,809	873,809		
688239-20-1	OSHKOSH CORP		03/11/2008	Various	19,358.000	741,143		183,807	914,859	(731,052)			(731,052)		183,807		557,336	557,336	1,936	
688582-10-5	OSTEOTECH, INC.		03/11/2008	Various	3,700.000	16,995		18,663	28,934	(11,283)			(11,283)		17,651		(656)	(656)		
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC.		03/11/2008	Various	6,500.000	383,765		148,094	483,795	(335,701)			(335,701)		148,094		235,671	235,671	2,031	
690732-10-2	OWENS & MINOR, INC.		03/11/2008	Various	11,000.000	462,574		146,146	466,730	(320,584)			(320,584)		146,146		316,429	316,429		
691497-30-9	OXFORD INDUSTRIES, INC.		03/11/2008	Various	7,000.000	147,784		89,870	180,390	(90,748)			(90,748)		89,642		58,142	58,142	648	
693718-10-8	PACCAR INC		09/25/2008	Various	48,900.000	2,527,331		2,125,748	2,664,072	(538,324)			(538,324)		2,125,748		401,582	401,582	51,744	
694873-10-0	PACIFIC SUNWEAR CALIF INC		03/11/2008	Various	18,132.000	208,712		222,102	255,843	(44,409)			(44,409)		211,434		(2,722)	(2,722)		
695156-10-9	PACKAGING CORPORATION OF AMERICA		12/29/2008	Various	72,071.000	1,249,481		1,585,529	2,032,402	(227,699)		219,174	(446,873)		1,585,529		(336,048)	(336,048)	57,081	
695257-10-5	PACTIV COR P		12/08/2008	Various	48,776.000	1,147,070		1,078,261	1,298,905	188,104		408,748	(220,644)		1,078,261		68,808	68,808		
696429-30-7	PALL CORP		09/25/2008	Various	2,600.000	95,278		62,434	104,832	(42,398)			(42,398)		62,434		32,844	32,844	650	
696643-10-5	PALM INC		03/11/2008	Various	26,747.000	154,328		147,643	169,576	(21,933)			(21,933)		147,643		6,685	6,685		
697529-30-3	PALOMAR MEDICAL TECHNOLOGIES INC		03/11/2008	Various	4,300.000	57,601		149,253	65,876	83,377			83,377		149,253		(91,652)	(91,652)		
69840W-10-8	PANERA BREAD COMPANY		03/11/2008	Various	6,900.000	256,535		142,330	247,158	(104,828)			(104,828)		142,330		114,205	114,205		
698813-10-2	PAPA JOHNS INTL INC		03/11/2008	Various	9,700.000	241,562		118,031	220,190	(102,159)			(102,159)		118,031		123,531	123,531		
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		03/11/2008	Various	9,392.000	154,822		270,564	225,408	13,554			13,554		238,962		(84,140)	(84,140)		
699173-20-9	PARAMETRIC TECHNOLO		09/22/2008	Various	29,845.000	424,610		510,297	532,733	(22,436)			(22,436)		510,297		(85,688)	(85,688)		
699462-10-7	PAREXEL INTERNATIONAL CORP		10/28/2008	Various	15,000.000	392,108		105,105	362,250	(257,145)			(257,145)		105,105		287,003	287,003		
700416-20-9	PARK ELECTROCHEMICAL CORP		03/11/2008	Various	5,400.000	133,151		103,956	152,496	(50,346)			(50,346)		102,150		31,000	31,000	432	
701094-10-4	PARKER-HANNIFIN		12/29/2008	Various	23,100.000	1,053,185		1,114,630	1,739,661	(590,849)		34,182	(625,031)		1,114,630		(61,445)	(61,445)	16,897	
701590-10-4	PARKWAY PROPERTIES		03/25/2008	Various	4,100.000	145,738		202,815	151,618	50,866			50,866		202,484		(56,747)	(56,747)	2,424	
70336T-10-4	PATRIOT COAL CORP		09/10/2008	Various	7,380.000	364,879		264,470	308,041	(43,571)			(43,571)		264,470		100,409	100,409		
703395-10-3	PATTERSON COS INC		09/25/2008	Various	2,900.000	96,626		13,326	98,455	(85,129)			(85,129)		13,326		83,299	83,299		
703481-10-1	PATTERSON UTI ENERGY INC		08/05/2008	Various	107,600.000	2,678,773		2,079,622	2,100,352	(20,730)			(20,730)		2,079,622		599,151	599,151	11,448	
704326-10-7	PAYCHEX IN C		12/29/2008	Various	47,000.000	1,641,710		1,707,205	1,702,340	(92,396)			(92,396)		1,609,944		31,766	31,766	4,264	
69329Y-10-4	PDL BIOPHARMA INC		10/09/2008	Various	30,123.000	305,721		654,641	527,755	103,940			103,940		631,695		(325,974)	(325,974)		
704549-10-4	PEABODY ENERGY		12/29/2008	Various	36,400.000	1,864,539		1,790,083	2,243,696	(453,613)			(453,613)		1,790,083		74,456	74,456	714	
705560-10-0	PEET'S COFFEE & TEA INC		03/11/2008	Various	3,400.000	72,179		83,742	98,838	(15,096)			(15,096)		83,742		(11,563)	(11,563)		
707051-10-8	PENFORD CORPORATION		03/11/2008	Various	2,800.000	61,462		72,635	71,652	983			983		72,635		(11,173)	(11,173)	168	
707882-10-6	PENN VIRGINIA CORP		03/11/2008	Various	8,800.000	372,442		213,862	383,944	(171,540)			(171,540)		212,404		160,038	160,038	495	
709631-10-5	PENTAIR, INC.		03/11/2008	Various	26,125.000	822,002		391,659	909,411	(517,752)			(517,752)		391,659		430,343	430,343	4,441	
713278-10-9	PEPBOYS MANNY MOE & JACK		03/11/2008	Various	14,000.000	149,440		113,699	160,720	(67,359)			(67,359)		93,362		56,078	56,078	945	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
713409-10-0	PEPSI BOTTLING GROU		12/29/2008	Various	32,700.000	1,110,513		1,008,248	1,290,342	(282,094)			(282,094)		1,008,248		102,265	102,265	5,460	
71343P-20-0	PEPSIAMERICAS INC		03/11/2008	Various	121,687.000	3,003,088		3,786,367	4,054,611	(268,244)			(268,244)		3,786,367		(783,279)	(783,279)	15,819	
713448-10-8	PEPSICO INC.		12/29/2008	Various	226,000.000	15,637,453		11,539,014	17,153,400	(5,614,386)			(5,614,386)		11,539,014		4,098,439	4,098,439	112,370	
71375U-10-1	PERFICIENT INC		03/11/2008	Various	7,700.000	55,130		169,312	121,198	48,114			48,114		169,312		(114,182)	(114,182)		
713755-10-6	PERFORMANCE FOOD GROUP CO		03/11/2008	Various	10,400.000	338,812		223,986	279,448	(62,281)			(62,281)		217,167		121,645	121,645		
713839-10-8	PERINI CORP		12/29/2008	Various	22,800.000	438,756		592,614	944,376	328,599		680,361	(351,762)		592,614		(153,857)	(153,857)		
714046-10-9	PERKINELME R INC		10/09/2008	Various	2,700.000	68,490		12,636	70,254	(57,618)			(57,618)		12,636		55,854	55,854	371	
714290-10-3	PERRIGO COMPANY		05/13/2008	Various	20,100.000	685,909		232,252	703,701	(481,645)			(481,645)		222,056		463,853	463,853	1,005	
716382-10-6	PETMED EXPRESS INC		03/11/2008	Various	6,000.000	67,665		77,908	72,600	3,558			3,558		76,158		(8,493)	(8,493)		
71644E-10-2	PETRO CANADA		12/29/2008	Various	27,000.000	692,272		981,866	1,447,740	(98,672)		367,203	(465,874)		981,866		(289,594)	(289,594)	13,930	
71654V-40-8	PETROLEO BRASILEIRO SA ADR		07/17/2008	Various	22,300.000	1,472,979		950,586	1,284,926	(334,340)			(334,340)		950,586		522,393	522,393	10,471	
716578-10-9	PETROLEUM DEVELOPMENT CORP		03/11/2008	Various	4,100.000	295,737		178,778	242,433	(70,002)			(70,002)		172,431		123,306	123,306		
716768-10-6	PETSMART INC		10/09/2008	Various	35,589.000	729,205		564,851	837,409	(272,558)			(272,558)		564,851		164,354	164,354	1,068	
69333Y-10-8	PF CHANGS CHINA BISTRO		03/11/2008	Various	4,900.000	128,421		98,542	111,916	(17,786)			(17,786)		94,130		34,291	34,291		
717081-10-3	PFIZER INC		12/18/2008	Various	352,200.000	7,506,203		6,097,167	8,005,506	(1,908,339)			(1,908,339)		6,097,167		1,409,036	1,409,036	157,760	
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		12/29/2008	Various	51,108.000	2,162,067		1,201,695	2,063,230	(858,432)		3,103	(861,535)		1,201,695		960,372	960,372	2,800	
717148-10-0	PHARMANET DEVELOPMENT GROUP INC.		03/11/2008	Various	3,800.000	101,781		93,043	148,998	(66,009)			(66,009)		82,989		18,792	18,792		
71714F-10-4	PHARMERICA CORP		03/11/2008	Various	7,701.000	113,318		129,034	106,890	22,144			22,144		129,034		(15,716)	(15,716)		
71721R-40-6	PHASE FORWARD INC		03/11/2008	Various	11,100.000	194,568		202,147	241,425	(39,278)			(39,278)		202,147		(7,579)	(7,579)		
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		12/29/2008	Various	44,300.000	1,075,758		1,445,720	1,632,898	109,045		296,290	(187,245)		1,445,653		(369,895)	(369,895)	3,645	
719153-10-8	PHOENIX TECHNOLOGIES LTD		03/11/2008	Various	6,600.000	104,621		46,700	85,008	(46,627)			(46,627)		38,381		66,239	66,239		
719364-10-1	PHOTON DYNAMICS		03/11/2008	Various	3,000.000	29,419		45,253	24,900	13,320			13,320		38,220		(8,801)	(8,801)		
719405-10-2	PHOTRONICS INC		03/11/2008	Various	10,800.000	102,905		188,931	134,676	39,861			39,861		174,537		(71,632)	(71,632)		
723456-10-9	PINNACLE ENTERTAINMENT INC		03/11/2008	Various	15,300.000	215,399		233,086	360,468	(135,834)			(135,834)		224,634		(9,235)	(9,235)		
723655-10-6	PIONEER DRILLING CO		03/11/2008	Various	12,900.000	203,165		165,524	153,252	12,272			12,272		165,524		37,641	37,641		
723787-10-7	PIONEER NATURAL RES		12/08/2008	Various	32,406.000	1,556,618		613,894	1,582,709	(968,815)			(968,815)		613,894		942,724	942,724		
724479-10-0	PITNEY BOW ES INC		12/08/2008	Various	36,700.000	1,295,190		1,351,811	1,396,068	316,135		360,392	(44,257)		1,351,811		(56,621)	(56,621)	32,795	
726505-10-0	PLAINS EXPLORATION AND PRODUCT		05/22/2008	Various	58,800.000	3,379,511		2,357,165	3,175,200	(816,230)		1,805	(818,035)		2,357,165		1,022,346	1,022,346		
726900-10-3	PLANAR SYSTEMS INC		03/11/2008	Various	3,500.000	15,742		37,989	22,400	10,169			10,169		32,569		(16,827)	(16,827)		
727493-10-8	PLANTRONICS INC		12/29/2008	Various	12,468.000	235,087		225,310	324,168	(117,230)			(117,230)		206,938		28,149	28,149	623	
729132-10-0	PLEXUS CORP		03/11/2008	Various	11,900.000	300,711		140,789	312,494	(173,274)			(173,274)		139,220		161,492	161,492		
729251-10-8	PLUM CREEK TIMBER C		11/13/2008	Various	3,900.000	176,204		83,284	179,556	(96,298)			(96,298)		83,284		92,920	92,920	2,907	
731068-10-2	POLARIS INDUSTRIES INC		12/29/2008	Various	39,000.000	1,205,359		1,377,240	1,863,030	(217,830)		267,961	(485,790)		1,377,240		(171,881)	(171,881)	41,154	
731572-10-3	POLO RALPH LAUREN C		12/29/2008	Various	1,300.000	84,625		64,708	80,327	(15,619)			(15,619)		64,708		19,917	19,917	135	
73172K-10-4	POLYCOM INC.		03/11/2008	Various	23,804.000	489,178		405,522	661,275	(277,671)			(277,671)		383,604		105,573	105,573		
73179P-10-6	POLYONE CORPORATION		03/11/2008	Various	24,900.000	162,366		189,947	163,842	24,212			24,212		188,054		(25,689)	(25,689)		
73278L-10-5	POOL CORP		12/29/2008	Various	80,493.000	1,391,946		1,334,517	1,596,176	(87,013)		174,646	(261,659)		1,334,517		57,429	57,429	26,483	
737407-10-6	POSSIS CORP.		03/11/2008	Various	3,400.000	65,988		42,845	49,572	(13,600)			(13,600)		35,972		30,016	30,016		
737464-10-7	POST PROPERTIES, INC.		12/23/2008	Various	50,400.000	1,262,005		1,731,150	1,770,048	(38,898)			(38,898)		1,731,150		(469,144)	(469,144)	66,420	
737630-10-3	POTLATCH CORP.		03/11/2008	Various	10,120.000	408,279		323,867	449,733	(132,189)			(132,189)		317,544		90,735	90,735	5,161	
693506-10-7	PPG INDS I NC		12/29/2008	Various	171,914.000	10,103,389		11,163,909	12,073,520	(765,561)		144,050	(909,611)		11,163,909		(1,060,520)	(1,060,520)	114,923	
74005P-10-4	PRAXAIR INC.		12/29/2008	Various	43,800.000	3,527,645		2,032,349	3,885,498	(1,855,375)			(1,855,375)		2,030,123		1,497,522	1,497,522	5,100	
740065-10-7	PRE PAID LEGAL SERVICES, INC.		03/11/2008	Various	2,300.000	103,406		24,140	127,305	(103,165)			(103,165)		24,140		79,266	79,266		
740189-10-5	PRECISION CASTPARTS		12/29/2008	Various	56,099.000	6,838,431		5,647,019	7,780,931	(2,133,912)			(2,133,912)		5,647,019		1,191,411	1,191,411	147	
741503-40-3	PRICELINE.COM		08/08/2008	Various	47,900.000	4,306,350		5,493,464	5,501,794	(8,330)			(8,330)		5,493,464		(1,187,114)	(1,187,114)		
74153Q-10-2	PRIDE INTL		09/16/2008	Various	43,360.000	1,539,320		853,865	1,469,904	(746,444)			(746,444)		723,460		815,860	815,860		
741917-10-8	PRIME HOSPITALITY		03/06/2008	DISTRIBUTION	0.000	23,444											23,444	23,444		
742718-10-9	PROCTER & GAMBLE		12/29/2008	Various	518,049.000	34,321,224		33,457,426	38,035,158	(4,581,374)		127,262	(4,708,636)		33,326,521		994,703	994,703	243,637	
743312-10-0	PROGRESS SOFTWARE CORP.		03/11/2008	Various	10,700.000	309,515		147,700	360,376	(212,676)			(212,676)		147,700		161,815	161,815		
743410-10-2	PROLOGIS		12/23/2008	Various	303,258.000	8,797,657		4,889,179	19,220,492	(14,563,127)			(14,563,127)		4,657,365		4,140,292	4,140,292	363,476	
74347R-20-6	PROSHARES ULTRA QQQ		12/22/2008	Various	127,403.000	11,788,292		13,502,292	12,640,926	861,366			861,366		13,502,292		(1,714,000)	(1,714,000)		
74347R-55-2	PROSHARES ULTRASHORT REAL ESTATE		12/31/2008	DISTRIBUTION	0.000	2,366,738											2,366,738	2,366,738		
69360J-10-7	PS BUSINESS PKS INC CALIF COM		12/23/2008	Various	24,700.000	1,176,796		1,324,964	1,297,985	26,979			26,979		1,324,964		(148,168)	(148,168)	23,056	
69366A-10-0	PSS WORLD MEDICAL INC		03/11/2008	Various	17,700.000	287,111		322,494	346,389	(23,895)			(23,895)		322,494		(35,383)	(35,383)		
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		03/11/2008	Various	13,995.000	443,855		502,542	454,838	47,705			47,705		502,542		(58,687)	(58,687)		
74460D-10-9	PUBLIC STO RAGE		09/25/2008	Various	71,700.000	5,639,310		5,963,564	5,263,497	700,067			700,067		5,963,564		(324,253)	(324,253)	2,310	
745867-10-1	PULTE HOMES INC.		09/25/2008	Various	4,600.000	67,010		79,310	48,484	62,920		32,094	30,826		79,310		(12,299)	(12,299)	428	
747277-10-1	QLOGIC CORP.		12/09/2008	Various	107,122.000	1,366,777		1,644,601	1,521,132	232,976		109,507	123,468		1,644,601		(277,824)	(277,824)		
747525-10-3	QUALCOMM INC.		12/29/2008	Various	232,900.000	9,072,214		7,907,689	9,164,615	(1,261,910)			(1,261,910)		7,902,705		1,169,509	1,169,509	42,976	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
747582-10-4	QUALITY SYSTEMS INC		12/19/2008	Various	4,500.000	141,199		170,479	137,205	26,622			26,622		163,827		(22,629)	(22,629)	1,125	
747619-10-4	QUANEX BUILDING PRODUCTS		12/29/2008	Various	20,104.000	157,552		219,108							219,108		(61,557)	(61,557)	1,269	
747620-10-2	QUANEX CORP.		04/25/2008	Various	43,350.000	2,214,401		1,378,732	2,249,865	(871,133)			(871,133)		1,378,732		835,670	835,670	3,738	
74762E-10-2	QUANTA SERVICES		09/11/2008	Various	44,517.000	1,016,906		535,090	1,168,126	(633,037)			(633,037)		535,090		481,816	481,816		
74834L-10-0	QUEST DIAGNOSTICS		09/25/2008	Various	29,100.000	1,525,075		1,264,340	1,539,390	(211,899)		63,151	(275,050)		1,264,340		260,735	260,735	7,410	
74838C-10-6	QUICKSILVER INC		03/11/2008	Various	32,100.000	288,743		268,032	275,418	(11,283)			(11,283)		264,135		24,609	24,609		
74837R-10-4	QUICKSILVER RESOURCES INC		12/29/2008	Various	29,057.000	968,685		574,363	788,435	(236,720)		91,605	(328,325)		559,148		409,537	409,537		
749121-10-9	QWEST COMM UNICATIONS INTL INC COM		09/25/2008	Various	216,700.000	1,384,875		1,303,977	1,519,067	(215,090)			(215,090)		1,303,977		80,898	80,898	5,368	
749941-10-0	R F MICRODEVICES INC		03/11/2008	Various	76,578.000	221,885		461,832	437,260	21,093			21,093		458,353		(236,468)	(236,468)		
75025N-10-2	RADIANT SYSTEMS INC		03/11/2008	Various	6,700.000	87,478		54,921	115,441	(62,481)			(62,481)		52,960		34,518	34,518		
75040P-40-5	RADIO ONE INC		03/11/2008	Various	21,100.000	25,435		152,212	50,007	98,934			98,934		148,941		(123,506)	(123,506)		
750438-10-3	RADIOSHACK CORP		12/08/2008	Various	76,330.000	879,445		1,052,070	1,225,722	256,129		520,089	(263,959)		1,052,070		(172,625)	(172,625)	6,737	
750459-10-9	RADISYS CORP		03/11/2008	Various	4,100.000	40,720		61,378	54,940	3,562			3,562		58,502		(17,782)	(17,782)		
751028-10-1	RALCORP HOLDINGS INC		12/09/2008	Various	24,071.000	1,355,561		963,703	419,451	(300,218)		191,184	(491,402)		963,703		391,858	391,858		
75281A-10-9	RANGE RESOURCES COR		12/08/2008	Various	3,300.000	180,965		168,465	169,488	719		1,742	(1,023)		168,465		12,500	12,500	208	
754907-10-3	RAYONIER INC		08/27/2008	Various	20,256.000	834,904		248,899	956,893	(707,995)			(707,995)		248,899		586,005	586,005	13,534	
755111-50-7	RAYTHEON C O COM NEW		12/29/2008	Various	61,300.000	3,860,360		3,417,245	3,720,910	(303,665)			(303,665)		3,417,245		443,115	443,115	18,208	
749388-10-4	RC2 CORP		03/11/2008	Various	5,400.000	111,993		195,882	151,578	44,304			44,304		195,882		(83,889)	(83,889)		
756109-10-4	REALTY INCOME CORP		03/11/2008	Various	26,800.000	637,841		771,296	724,136	47,160			47,160		771,296		(133,455)	(133,455)	10,995	
75689M-10-1	RED ROBIN GOURMENT BURGERS INC		03/11/2008	Various	3,600.000	119,027		156,256	115,164	33,675			33,675		148,839		(29,812)	(29,812)		
758750-10-3	REGAL BELOIT CORP		12/29/2008	Various	36,600.000	1,284,251		1,259,437	1,645,170	(128,593)		257,362	(385,956)		1,259,214		25,036	25,036	15,411	
758766-10-9	REGAL ENTMT GROUP A		01/08/2008	FRANKEL, STUART, & CO., INC	57,600.000	978,396		1,220,704	1,040,832	179,872			179,872		1,220,704		(242,308)	(242,308)		
758849-10-3	REGENCY CENTERS CORPORATION		08/27/2008	Various	44,862.000	2,605,251		1,385,662	2,893,150	(1,505,265)			(1,505,265)		1,385,662		1,219,589	1,219,589	33,715	
75886F-10-7	REGENERON PHARMACEUTICALS INC		03/11/2008	Various	16,800.000	277,519		187,418	405,720	(231,881)			(231,881)		173,839		103,679	103,679		
758932-10-7	REGIS CORP		03/11/2008	Various	11,733.000	294,481		199,326	328,055	(128,729)			(128,729)		199,326		95,155	95,155	469	
759148-10-9	REHABCARE GROUP INC		03/11/2008	Various	4,100.000	60,245		65,148	92,496	(29,981)			(29,981)		62,515		(2,270)	(2,270)		
759509-10-2	RELIANCE STEEL & ALUMINUM		12/29/2008	Various	44,072.000	1,776,248		1,323,397	2,388,702	(947,055)		122,908	(1,069,963)		1,318,739		457,509	457,509	11,644	
76009N-10-0	RENT-A-CENTER INC		03/11/2008	Various	18,600.000	302,941		364,581	270,072	93,190			93,190		363,262		(60,322)	(60,322)		
760759-10-0	REPUBLIC SERVICE INC		03/11/2008	Various	44,135.000	1,322,288		566,020	1,383,632	(817,613)			(817,613)		566,020		756,268	756,268	7,503	
760943-10-0	RES-CARE INC		03/11/2008	Various	5,300.000	106,563		106,790	133,348	(26,558)			(26,558)		106,790		(227)	(227)		
761152-10-7	RESMED INC.		03/11/2008	Various	20,144.000	809,821		417,824	1,058,164	(640,340)			(640,340)		417,824		391,996	391,996		
761230-10-1	RESPIRONICS INC		03/06/2008	Various	19,100.000	1,259,448		342,588	1,250,668	(908,386)			(908,386)		342,282		917,166	917,166		
767754-10-4	RITE AID CORP.		04/29/2008	DISTRIBUTION	0.000	1,869									1,869		1,869	1,869		
770196-10-3	ROBBINS & MEYERS INC		10/01/2008	Various	52,000.000	2,303,580		1,740,520	1,966,380	(152,577)		73,453	(226,030)		1,740,350		563,230	563,230	4,264	
770323-10-3	ROBERT HAL F INTL INC		12/29/2008	Various	48,600.000	988,195		1,206,107	1,314,144	291,487		399,524	(108,037)		1,206,107		(217,913)	(217,913)	17,875	
772739-20-7	ROCK TENN CO.		03/11/2008	Various	9,100.000	265,153		146,360	231,231	(89,009)			(89,009)		142,222		122,931	122,931	910	
773903-10-9	ROCKWELL A UTOMATION INC		12/29/2008	Various	24,500.000	846,153		895,279	1,689,520	(366,666)		427,576	(794,241)		895,279		(49,126)	(49,126)	22,939	
774341-10-1	ROCKWELL C OLLINS INC		12/29/2008	Various	3,600.000	195,468		44,066	259,092	(215,026)			(215,026)		44,066		151,402	151,402	1,344	
775133-10-1	ROGERS HEALTH		03/11/2008	Various	4,100.000	141,564		144,780	177,817	(38,986)			(38,986)		138,831		2,734	2,734		
775371-10-7	ROHM + HAA S CO		09/25/2008	Various	33,400.000	1,867,064		1,626,261	1,772,538	(146,277)			(146,277)		1,626,261		240,803	240,803	21,624	
775711-10-4	ROLLINS, INC		03/11/2008	Various	11,880.000	205,533		65,272	228,096	(162,824)			(162,824)		65,272		140,262	140,262	743	
776696-10-6	ROPER CORP.		03/11/2008	Various	22,976.000	1,269,199		440,408	1,436,919	(996,511)			(996,511)		440,408		828,792	828,792	1,666	
778296-10-3	ROSS STORES, INC.		12/29/2008	Various	88,001.000	2,837,956		2,077,472	2,250,186	(174,830)			(174,830)		2,075,356		762,600	762,600	18,447	
779382-10-0	ROWAN COS INC		12/08/2008	Various	2,400.000	87,889		68,806	94,704	(25,898)			(25,898)		68,806		19,083	19,083	490	
749685-10-3	RPM INTERNATIONAL INC		12/22/2008	Various	97,272.000	2,023,184		1,762,996	1,974,622	(86,989)		127,451	(214,440)		1,760,182		263,002	263,002	38,271	
74973W-10-7	RTI INTERNATIONAL METALS		12/29/2008	Various	6,000.000	300,161		215,109	413,580	(198,471)			(198,471)		215,109		85,052	85,052		
781182-10-0	RUBY TUESDAY INC		03/11/2008	Various	14,200.000	96,678		169,609	138,450	26,888			26,888		165,338		(68,660)	(68,660)		
781258-10-8	RUDDICK		03/11/2008	Various	9,433.000	317,682		115,403	327,042	(211,639)			(211,639)		115,403		202,279	202,279	1,132	
781270-10-3	RUDOLPH TECHNOLOGIES		03/11/2008	Various	6,600.000	59,769		114,227	74,712	35,159			35,159		109,871		(50,101)	(50,101)		
782233-10-0	RUSS BERRIE & CO, INC.		03/11/2008	Various	7,100.000	88,665		132,387	116,156	(4,260)			(4,260)		111,896		(23,231)	(23,231)		
783332-10-9	RUTHS HOSPITALITY GROUP INC		03/11/2008	Various	4,500.000	30,511		88,221	40,230	47,991			47,991		88,221		(57,710)	(57,710)		
783549-10-8	RYDER SYS INC		09/25/2008	Various	1,300.000	81,122		24,252	61,113	(36,862)			(36,862)		24,252		56,870	56,870	575	
783764-10-3	RYLAND GROUP, INC.		03/11/2008	Various	11,000.000	300,581		52,605	303,050	(251,844)			(251,844)		51,206		249,375	249,375	1,320	
786514-20-8	SAFEWAY INC NEW COM		09/25/2008	Various	44,800.000	1,315,295		1,321,018	1,532,608	(211,446)		144	(211,590)		1,321,018		(5,723)	(5,723)	3,850	
78390X-10-1	SAIC INC		12/09/2008	Various	68,736.000	1,257,435		1,256,665	1,382,968	(106,046)		20,257	(126,303)		1,256,665		770	770		
79377W-10-8	SAKS HOLDINGS INC		06/13/2008	Various	36,376.000	477,125		344,998	755,166	(410,168)			(410,168)		344,998		132,127	132,127		
795435-10-6	SALIX PHARMACEUTICALS LTD		03/11/2008	Various	12,200.000	71,147		139,202	96,136	43,066			43,066		139,202		(68,055)	(68,055)		
800013-10-4	SANDERSON FARMS INC		06/30/2008	Various	5,200.000	182,436		189,503	175,656	(3,851)			(3,851)		171,805		10,631	10,631	728	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
80004C-10-1	SANDISK CO RP		12/08/2008	Various	4,400.000	95,757		166,368	145,948	90,045		69,626	20,420		166,368		(70,611)	(70,611)		
803111-10-3	SARA LEE CORP		12/08/2008	Various	165,796.000	2,305,819		2,390,190	2,131,098	(240,015)		4,729	(244,744)		2,374,843		(69,024)	(69,024)	21,052	
805170-10-0	SAVIENT PHARMACEUTICALS		03/11/2008	Various	15,600.000	300,772		69,947	358,332	(295,589)			(295,589)		62,743		238,029	238,029		
806037-10-7	SCANSOURCE INC		03/11/2008	Various	6,300.000	215,626		162,655	203,805	(42,829)			(42,829)		160,976		54,650	54,650		
806407-10-2	SCHEIN HENRY INC		03/11/2008	Various	22,986.000	1,313,605		462,865	1,411,340	(948,475)			(948,475)		462,865		850,739	850,739		
806605-10-1	SCHERING PLOUGH		09/25/2008	Various	207,600.000	5,143,089		5,653,207	5,530,464	(246,920)			(246,920)		5,283,544		(140,455)	(140,455)	4,492	
806857-10-8	SCHLUMBERGER LTD.		12/29/2008	Various	239,024.000	19,417,179		13,793,139	23,512,791	(9,719,652)			(9,719,652)		13,793,139		5,624,040	5,624,040	52,203	
806882-10-6	SCHNITZER STEEL INDUSTRIES INC		08/15/2008	Various	20,000.000	1,316,373		1,062,726	1,382,600	(319,874)			(319,874)		1,062,726		253,647	253,647	898	
807066-10-5	SCHOLASTIC CORP.		03/11/2008	Various	6,778.000	233,807		203,565	236,484	(38,756)			(38,756)		197,729		36,079	36,079		
807863-10-5	SCHOOL SPECIALTY INC		03/11/2008	Various	5,500.000	172,075		118,728	190,025	(74,226)			(74,226)		115,800		56,276	56,276		
808194-10-4	SCHULMAN (A.), INC.		03/11/2008	Various	7,500.000	156,265		94,511	161,625	(67,114)			(67,114)		94,511		61,754	61,754	1,088	
808627-10-3	SCIELE PHARMA INC.		05/14/2008	Various	59,600.000	1,182,756		1,269,016	1,218,820	398,482		348,451	50,031		1,268,851		(86,095)	(86,095)	43	
80874P-10-9	SCIENTIFIC GAMES CORP		03/11/2008	Various	17,556.000	316,690		624,183	583,737	32,423			32,423		616,160		(299,470)	(299,470)		
810186-10-6	SCOTTS MIRACLE GRO CO		05/14/2008	Various	44,436.000	1,379,722		1,304,560	1,662,795	(54,954)		303,282	(358,235)		1,304,560		75,163	75,163	5,555	
811904-10-1	SEACOR HOLDINGS INC		03/11/2008	Various	6,400.000	603,467		299,170	593,536	(294,366)			(294,366)		299,170		304,297	304,297		
81211K-10-0	SEALED AIR CORP NEW		12/31/2008	Various	69,400.000	1,653,089		1,509,688	1,605,916	425,533		525,952	(100,418)		1,509,688		143,401	143,401	14,015	
812350-10-6	SEARS HLDG S CORP		12/08/2008	Various	11,700.000	1,188,216		1,419,057	1,193,985	48,303		54,177	(5,874)		1,188,111		106	106		
813705-10-0	SECURE COMPUTING CORP		03/11/2008	Various	13,900.000	103,942		127,360	133,440	(13,978)			(13,978)		119,462		(15,520)	(15,520)		
81616X-10-3	SELECT COMFORT CORP		03/11/2008	Various	12,650.000	50,605		208,707	88,677	112,331			112,331		201,008		(150,403)	(150,403)		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		05/16/2008	Various	30,000.000	839,987		1,078,731	973,800	104,931			104,931		1,078,731		(238,744)	(238,744)	108	
816850-10-1	SEMTECH CORPORATION		03/11/2008	Various	19,044.000	261,793		303,995	295,563	2,552			2,552		298,115		(36,323)	(36,323)		
81721M-10-9	SENIOR HOUSING PROPERTIES TRUST		03/11/2008	Various	22,700.000	509,293		460,694	514,836	(54,142)			(54,142)		460,694		48,600	48,600	7,945	
81725T-10-0	SENSIENT TECHNOLOGIES		03/11/2008	Various	12,316.000	334,926		255,721	348,296	(97,559)			(97,559)		250,738		84,188	84,188	2,217	
817315-10-4	SEPRACOR INC		03/11/2008	Various	28,875.000	553,276		995,901	757,969	231,411			231,411		989,380		(436,104)	(436,104)		
817565-10-4	SERVICE CORP. INTERNATIONAL		12/29/2008	Various	74,800.000	776,554		1,042,817	1,050,940	(8,123)			(8,123)		1,042,817		(266,262)	(266,262)	2,992	
820280-10-5	SHAW GROUP		03/11/2008	Various	19,300.000	1,169,662		334,512	1,166,492	(847,919)			(847,919)		318,573		851,089	851,089		
824348-10-6	SHERWIN WI LLIAMS CO		11/24/2008	Various	16,726.000	920,925		775,001	970,777	(18,604)		177,173	(195,776)		775,001		145,924	145,924	17,361	
825549-10-8	SHUFFLE MASTER INC		03/11/2008	Various	10,500.000	80,035		114,012	125,895	(11,883)			(11,883)		114,012		(33,977)	(33,977)		
78427V-10-2	SI INTL INC		03/11/2008	Various	3,400.000	86,178		106,047	93,398	12,649			12,649		106,047		(19,869)	(19,869)		
826322-10-9	SIERRA HEALTH SVCS INC		02/26/2008	MERGER	51,000.000	2,218,500		1,313,224	2,139,960	(826,736)			(826,736)		1,313,224		905,276	905,276		
826552-10-1	SIGMA-ALDRICH		12/29/2008	Various	2,900.000	160,995		89,662	158,340	(68,678)			(68,678)		89,662		71,333	71,333	741	
827048-10-9	SILGAN HOLDINGS INC		06/16/2008	Various	25,300.000	1,331,178		1,234,353	1,314,082	16,199		95,928	(79,729)		1,234,353		96,826	96,826	7,820	
826919-10-2	SILICON LABORATORIES		03/11/2008	Various	14,342.000	420,897		418,621	536,821	(118,200)			(118,200)		418,621		2,276	2,276		
828806-10-9	SIMON PPTY GROUP INC NEW		12/23/2008	Various	150,023.000	11,396,101		7,638,580	9,677,073	(5,482,778)			(5,482,778)		7,519,765		3,876,336	3,876,336	199,871	
829073-10-5	SIMPSON MANUFACTURING		03/11/2008	Various	58,300.000	1,407,487		1,693,157	1,550,197	142,960			142,960		1,693,157		(285,670)	(285,670)	5,830	
830566-10-5	SKECHERS USA INC		03/11/2008	Various	6,700.000	135,788		139,812	130,717	5,561			5,561		136,278		(490)	(490)		
830830-10-5	SKYLINE CORP.		03/11/2008	Various	3,200.000	93,299		73,333	93,920	(20,587)			(20,587)		73,333		19,966	19,966	576	
830879-10-2	SKYWEST INC		03/11/2008	Various	16,300.000	364,519		302,669	437,655	(139,586)			(139,586)		298,069		66,450	66,450	489	
83088M-10-2	SKYWORKS SOLUTIONS INC		03/11/2008	Various	35,400.000	268,058		284,337	300,900	(28,844)			(28,844)		272,056		(3,998)	(3,998)		
78440X-10-1	SL GREEN REALTY CORP		12/23/2008	Various	65,598.000	3,129,853		3,588,914	6,130,789	(1,867,714)		674,161	(2,541,875)		3,588,914		(459,061)	(459,061)	151,351	
831865-20-9	SMITH (A.O.)		03/11/2008	Various	7,500.000	255,272		154,397	262,875	(113,798)			(113,798)		149,077		106,195	106,195	1,350	
832110-10-0	SMITH INTERNATIONAL		12/08/2008	Various	4,400.000	276,055		142,523	324,940	(182,417)			(182,417)		142,523		133,532	133,532	1,268	
832154-10-8	SMITH MICRO SOFTWARE INC		03/11/2008	Various	7,800.000	47,502		127,206	66,066	61,140			61,140		127,206		(79,703)	(79,703)		
832248-10-8	SMITHFIELD FOODS, INC.		03/11/2008	Various	31,300.000	884,057		545,835	905,196	(359,361)			(359,361)		545,835		338,222	338,222		
833034-10-1	SNAP ON IN C		12/29/2008	Various	31,700.000	1,244,724		1,473,294	1,529,208	(55,914)			(55,914)		1,473,294		(228,570)	(228,570)	29,495	
83545G-10-2	SONIC AUTOMOTIVE INC		03/11/2008	Various	7,000.000	136,553		177,046	135,520	38,660			38,660		174,180		(37,627)	(37,627)	840	
835451-10-5	SONIC CORP		03/11/2008	Various	15,945.000	327,159		34,633	349,195	(314,562)			(314,562)		34,633		292,526	292,526		
835460-10-6	SONIC SOLUTIONS		03/11/2008	Various	6,000.000	51,560		78,294	62,340	14,948			14,948		77,288		(25,728)	(25,728)		
835495-10-2	SONOCO PRODUCTS CO.		12/29/2008	Various	66,907.000	1,693,172		1,680,033	2,186,521	(341,373)		165,115	(506,488)		1,680,033		13,138	13,138	44,531	
835898-10-7	SOTHEBY'S		12/29/2008	Various	43,746.000	852,629		865,959	1,666,723	71,477		876,265	(804,789)		861,934		(9,305)	(9,305)	13,662	
844030-10-6	SOUTHERN UNION CO.		03/11/2008	Various	27,706.000	676,557		428,208	813,448	(386,401)			(386,401)		427,047		249,510	249,510	4,156	
844741-10-8	SOUTHWEST AIRLS CO		12/29/2008	Various	107,200.000	1,297,616		1,430,766	1,307,840	(65,392)			(65,392)		1,242,448		55,168	55,168	630	
845467-10-9	SOUTHWESTERN ENERGY		12/29/2008	Various	105,913.000	5,100,587		2,342,365	2,465,833	(2,244,565)		86,320	(2,330,885)		2,342,365		2,758,222	2,758,222		
84610H-10-8	SOVRAN SELF STORAGE		08/27/2008	Various	5,400.000	212,296		221,524	216,540	4,750			4,750		221,290		(8,994)	(8,994)	3,220	
846819-10-0	SPARTAN MTRS INC		03/11/2008	Various	8,400.000	66,905		100,923	64,176	36,747			36,747		100,923		(34,018)	(34,018)		
846822-10-4	SPARTAN STORES INC		03/11/2008	Various	5,500.000	115,529		150,468	125,675	24,793			24,793		150,468		(34,940)	(34,940)	275	
78463V-10-7	SPDR GOLD TRUST ETF		12/08/2008	Various	136,532.000	11,918,518		10,937,626	7,782,987	(635,497)			(635,497)		10,937,626		980,892	980,892		
78464A-74-8	SPDR OIL & GAS EQUIP SVS		01/08/2008	CANTOR, FITZGERALD & CO.	1.000	40		38	41	(2)			(2)		38		2	2		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		12/08/2008	Various	547,186.000	72,121,326		78,203,775	66,079,756	474,857		735,747	(260,890)		78,203,775		(6,082,448)	(6,082,448)	466,022	
847560-10-9	SPECTRA EN ERGY CORP		09/25/2008	Various	28,800.000	698,918		547,265	743,616	(196,351)			(196,351)		547,265		151,653	151,653	9,648	
84762L-10-5	SPECTRUM BRANDS INC		03/11/2008	Various	10,400.000	44,386		115,268	55,432	22,917			22,917		78,349		(33,963)	(33,963)		
848420-10-5	SPHERION CORPORATION		03/11/2008	Various	19,000.000	116,748		148,943	138,320	2,998			2,998		141,318		(24,571)	(24,571)		
852061-10-0	SPRINT NEX TEL CORP COM SER 1		12/22/2008	Various	420,910.000	1,985,828		3,369,550	5,526,548	1,852,921		4,059,563	(2,206,642)		3,319,906		(1,334,078)	(1,334,078)		
78462K-10-2	SPSS INC		03/11/2008	Various	5,200.000	195,719		226,679	186,732	39,947			39,947		226,679		(30,961)	(30,961)		
784635-10-4	SPX CORP		08/08/2008	Various	29,376.000	3,075,522		2,003,458	3,021,322	(1,031,965)			(1,031,965)		1,989,357		1,086,165	1,086,165	10,469	
78464R-10-5	SRA INTERNATIONAL INC		03/11/2008	Various	10,803.000	248,109		283,158	318,148	(42,212)			(42,212)		275,937		(27,828)	(27,828)		
790849-10-3	ST JUDE ME D INC		12/29/2008	Various	46,500.000	1,857,829		1,535,052	1,889,760	(354,708)			(354,708)		1,535,052		322,777	322,777		
792228-10-8	ST MARY LAND AND EXPLORATION CO		03/11/2008	Various	16,000.000	568,369		174,734	617,760	(443,026)			(443,026)		174,734		393,635	393,635		
85254C-30-5	STAGE STORES INC		03/11/2008	Various	9,875.000	140,958		180,338	146,150	32,784			32,784		178,934		(37,976)	(37,976)	414	
852857-20-0	STAMPS.COM		03/11/2008	Various	5,400.000	51,264		82,882	65,772	16,560			16,560		82,332		(31,068)	(31,068)		
853626-10-9	STANDARD MICROSYSTEMS CORP.		03/11/2008	Various	6,700.000	190,620		150,199	261,769	(121,973)			(121,973)		139,796		50,824	50,824		
853666-10-5	STANDARD MOTOR PRODUCTS, INC.		03/11/2008	Various	5,100.000	32,678		52,694	41,616	7,146			7,146		48,762		(16,084)	(16,084)	459	
853887-10-7	STANDARD REGISTER CO.		03/11/2008	Various	8,000.000	63,104		104,486	93,280	6,769			6,769		100,049		(36,945)	(36,945)	1,840	
85375C-10-1	STANDARD-PACIFIC CORP.		03/11/2008	Various	13,700.000	56,062		41,018	45,895	(4,877)			(4,877)		41,018		15,044	15,044		
854231-10-7	STANDEX INTERNATIONAL CORP.		03/11/2008	Various	4,100.000	82,671		92,421	71,545	20,782			20,782		92,327		(9,656)	(9,656)	861	
854616-10-9	STANLEY WO RKS		12/29/2008	Various	27,600.000	953,476		1,183,877	1,338,048	139,235		293,407	(154,171)		1,183,877		(230,400)	(230,400)	25,831	
855030-10-2	STAPLES INC.		09/25/2008	Various	164,200.000	3,770,778		3,543,605	3,788,094	(460,041)			(460,041)		3,328,053		442,725	442,725	18,608	
855244-10-9	STARBUCKS CORP		09/25/2008	Various	102,100.000	1,933,029		2,154,136	2,089,987	(196,041)			(196,041)		1,893,946		39,082	39,082		
85569C-10-7	STARTEK INC		03/11/2008	Various	3,400.000	28,699		61,217	31,654	11,898			11,898		43,552		(14,853)	(14,853)		
85590A-40-1	STARWOOD HOTELS & R		12/08/2008	Various	29,900.000	1,261,251		1,464,363	1,316,497	(127,157)			(127,157)		1,189,340		71,911	71,911	26,910	
858119-10-0	STEEL DYNAMICS INC		07/24/2008	Various	75,155.000	3,824,302		1,556,715	3,522,732	(1,966,016)			(1,966,016)		1,556,715		2,267,586	2,267,586	12,074	
858375-10-8	STEIN MART INC		03/11/2008	Various	11,000.000	55,136		73,663	52,140	12,820			12,820		64,960		(9,824)	(9,824)		
858912-10-8	STERICYCLE INC		03/13/2008	Various	65,398.000	3,491,803		2,970,371	3,884,641	(915,387)			(915,387)		2,969,244		522,559	522,559		
859152-10-0	STERIS CORP		12/29/2008	Various	17,025.000	426,247		261,157	491,001	(230,104)			(230,104)		260,897		165,350	165,350	1,022	
861642-10-6	STONE ENERGY INC		12/29/2008	Various	4,800.000	254,718		181,916	225,168	(46,381)			(46,381)		178,787		75,931	75,931		
862685-10-4	STRATASYS INC		03/11/2008	Various	5,400.000	97,804		125,666	139,536	(12,690)			(12,690)		126,846		(29,042)	(29,042)		
86272T-10-6	STRATEGIC HOTEL CAPITAL		12/23/2008	Various	32,700.000	204,273		292,441	547,071	179,935		434,564	(254,630)		292,441		(88,168)	(88,168)	13,497	
863236-10-5	STRAYER EDUCATION INC		11/24/2008	Various	61,101.000	10,508,222		11,156,560	8,986,325	355,493		40,575	314,919		11,156,560		(648,338)	(648,338)	110,918	
863667-10-1	STRYKER CORP.		12/29/2008	Various	142,655.000	9,857,650		8,980,187	10,659,182	(1,692,831)			(1,692,831)		8,966,351		891,300	891,300	47,076	
866674-10-4	SUN COMMUNITIES		12/23/2008	Various	24,500.000	408,248		688,708	516,215	172,493			172,493		688,708		(280,460)	(280,460)	900	
866810-20-3	SUN MICROS YSTEMS INC COM NEW		12/08/2008	Various	123,250.000	2,006,255		2,373,585	2,234,523	(76,832)		27,150	(103,982)		2,130,540		(124,285)	(124,285)		
86764P-10-9	SUNOCO INC		09/25/2008	Various	21,300.000	1,114,615		1,095,766	1,542,972	(237,088)		210,119	(447,206)		1,095,766		18,849	18,849	6,698	
867652-10-9	SUNPOWER CORP		12/29/2008	Various	17,416.000	1,499,398		1,885,931	1,814,507	(267,353)			(267,353)		1,885,931		(386,533)	(386,533)		
86768K-10-6	SUNSRISE SENIOR LIVING INC		03/11/2008	Various	11,000.000	269,968		121,271	337,480	(205,088)			(205,088)		132,392		137,576	137,576		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		12/23/2008	Various	86,700.000	772,399		968,324	1,585,743	841,420		1,458,839	(617,419)		968,324		(195,925)	(195,925)	88,830	
868157-10-8	SUPERIOR ENERGY SERVICES INC		03/11/2008	Various	21,131.000	824,378		683,757	727,329	(43,572)			(43,572)		683,757		140,621	140,621		
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC.		03/11/2008	BANC OF AMERICA SECURITIES	288.000	5,345		6,200	5,233	164			164		5,397		(53)	(53)	46	
86837X-10-5	SUPERIOR WELL SVCS INC		03/11/2008	Various	4,000.000	82,140		92,786	84,880	7,906			7,906		92,786		(10,646)	(10,646)		
868532-10-2	SUPERTEX INC		03/11/2008	Various	3,200.000	65,188		47,220	100,128	(56,439)			(56,439)		43,689		21,499	21,499		
868536-10-3	SUPERVALU INC		12/08/2008	Various	4,764.000	119,337		77,177	178,745	(101,568)			(101,568)		77,177		42,160	42,160	1,665	
868873-10-0	SURMODICS INC		03/11/2008	Various	4,300.000	174,881		115,159	233,361	(119,898)			(119,898)		113,463		61,418	61,418		
870738-10-1	SWIFT ENERGY CO.		03/11/2008	Various	5,800.000	267,526		85,678	255,374	(171,878)			(171,878)		83,497		184,029	184,029		
871130-10-0	SYBASE INC		12/29/2008	Various	21,858.000	554,989		381,806	629,056	(247,282)			(247,282)		381,774		173,215	173,215		
871237-10-3	SYKES ENTERPRISES INC		03/11/2008	Various	10,100.000	169,338		176,139	181,800	(5,661)			(5,661)		176,139		(6,801)	(6,801)		
871503-10-8	SYMANTEC CORP.		11/20/2008	Various	125,100.000	2,062,484		1,915,251	2,019,114	(201,300)			(201,300)		1,817,814		244,670	244,670		
871546-20-6	SYMMETRY MEDICAL INC		03/11/2008	Various	9,200.000	166,724		147,292	160,356	(13,064)			(13,064)		147,292		19,432	19,432		
87157D-10-9	SYNAPTICS INC		12/29/2008	Various	87,026.000	3,164,615		4,037,710	3,581,990	455,720			455,720		4,037,710		(873,095)	(873,095)		
87157B-10-3	SYNCHRONOSS TECHNOLOGIES INC		02/05/2008	JONES TRADING	5,470.000	113,864		183,851	193,857	(10,006)			(10,006)		183,851		(69,987)	(69,987)		
87163F-10-6	SYNIVERSE HOLDINGS INC		12/29/2008	Various	83,400.000	913,810		1,326,059	1,299,372	32,393		5,705	26,687		1,326,059		(412,249)	(412,249)		
87162W-10-0	SYNNEX CORP		03/11/2008	Various	4,200.000	89,578		83,595	82,320	1,275			1,275		83,595		5,983	5,983		
871607-10-7	SYNOPSYS INC		03/11/2008	Various	38,013.000	871,456		687,309	985,677	(304,257)			(304,257)		681,420		190,036	190,036		
871829-10-7	SYSCO CORP		12/29/2008	Various	84,900.000	2,593,577		2,646,707	2,649,729	(213,260)			(213,260)		2,436,469		157,108	157,108	21,406	
87306E-10-7	T 3 ENERGY SERVICES INC		12/29/2008	Various	941.000	8,448						65,179	(65,179)				8,448	8,448		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		12/29/2008	Various	15,000.000	373,272		204,666	276,750	(89,883)			(89,883)		186,867		186,404	186,404		
875465-10-6	TANGER FACTORY OUTLETS		12/17/2008	Various	32,600.000	1,199,286		1,062,692	1,229,346	(166,654)			(166,654)		1,062,692		136,594	136,594	38,267	
87612E-10-6	TARGET COR P		12/29/2008	Various	112,500.000	5,623,060		5,986,985	5,625,000	(444,120)			(444,120)		5,180,880		442,180	442,180	5,228	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
876664-10-3	TAUBMAN CENTERS INC		12/23/2008	Various	68,600.000	2,319,019		2,857,093	3,374,434	(517,341)			(517,341)		2,857,093		(538,074)	(538,074)	102,911	
878237-10-6	TECH DATA CORP		03/11/2008	Various	14,236.000	461,972		421,546	536,982	(115,436)			(115,436)		421,546		40,426	40,426		
878377-10-0	TECHNE CORP		12/29/2008	Various	10,322.000	697,102		283,227	681,768	(398,587)			(398,587)		283,181		413,921	413,921		
878555-10-1	TECHNITROL INC		03/11/2008	Various	8,500.000	189,042		181,109	242,930	(72,783)			(72,783)		170,147		18,895	18,895	744	
878742-20-4	TECK COMINCO LTD		12/29/2008	Various	28,900.000	303,896		811,398	1,032,019	(23,397)		197,224	(220,621)		811,398		(507,503)	(507,503)	26,300	
879360-10-5	TELEDYNE TECHNOLOGIES INC		03/11/2008	Various	7,100.000	318,465		98,175	378,643	(280,468)			(280,468)		98,175		220,290	220,290		
879369-10-6	TELEFLEX, INC.		03/11/2008	Various	10,214.000	538,832		399,499	643,584	(244,085)			(244,085)		399,499		139,333	139,333	3,268	
879433-10-0	TELEPHONE & DATA SYSTEMS, INC.		03/11/2008	Various	27,255.000	1,093,446		1,013,150	1,706,163	(704,379)			(704,379)		1,001,784		91,662	91,662		
879664-10-0	TELLABS IN C		09/25/2008	Various	9,800.000	50,223		54,410	64,092	(2,642)		7,040	(9,682)		54,410		(4,187)	(4,187)		
879868-10-7	TEMPLE-INLAND, INC.		07/02/2008	Various	2,400.000	29,010		29,560	50,040	(17,969)		2,512	(20,480)		29,560		(550)	(550)	360	
88023U-10-1	TEMPUR PEDIC INTL		10/09/2008	Various	49,250.000	622,434		542,195	1,279,023	352,795		1,089,623	(736,828)		542,195		80,239	80,239	6,272	
88033G-10-0	TENET HEAL THCARE CORP		12/08/2008	Various	10,850.000	57,904		26,738	55,118	(10,238)		18,142	(28,380)		26,738		31,166	31,166		
88076W-10-3	TERADATA C ORP DEL COM		09/25/2008	Various	3,900.000	93,512		25,091	106,899	(81,808)			(81,808)		25,091		68,421	68,421		
880770-10-2	TERADYNE I NC		12/08/2008	Various	4,700.000	48,405		53,855	48,598	9,682		4,425	5,257		53,855		(5,450)	(5,450)		
880779-10-3	TEREX CORP NEW		12/29/2008	Various	18,900.000	496,107		721,325	1,239,273	4,275		522,222	(517,948)		721,325		(225,219)	(225,219)		
880915-10-3	TERRA INDUSTRIES INC		12/29/2008	Various	71,090.000	2,225,428		2,114,844	3,395,258	(1,278,092)		2,322	(1,280,414)		2,114,844		110,583	110,583	8,572	
881005-20-1	TERRANITROGEN CO L P		12/08/2008	Various	29,612.000	3,034,541		3,667,010	3,320,912	462,682		4,439	467,121		3,667,010		(632,470)	(632,470)	158,333	
881609-10-1	TESORO COR P		12/08/2008	Various	29,400.000	800,815		971,479	1,402,380	201,506		632,408	(430,901)		971,479		(170,664)	(170,664)	3,250	
88162G-10-3	TETRA TECH INC		03/11/2008	Various	12,331.000	219,711		191,163	265,117	(80,303)			(80,303)		184,814		34,897	34,897		
88162F-10-5	TETRA TECHNOLOGIES, INC.		03/11/2008	Various	17,900.000	302,775		156,738	278,703	(121,965)			(121,965)		156,738		146,037	146,037		
882491-10-3	TEXAS INDUSTRIES INC		03/11/2008	Various	6,800.000	370,008		135,848	476,680	(340,832)			(340,832)		234,160		234,160	234,160	510	
882508-10-4	TEXAS INSTRUMENTS		12/31/2008	Various	197,400.000	6,107,878		5,756,062	6,593,160	(837,098)			(837,098)		5,756,062		351,816	351,816	6,100	
882681-10-9	TEXAS RODAHOUSE INC		03/11/2008	Various	14,100.000	130,350		180,339	155,946	24,393			24,393		180,339		(49,989)	(49,989)		
883203-10-1	TEXTRON INC.		12/29/2008	Various	34,300.000	1,952,800		1,808,282	2,445,590	(637,308)			(637,308)		1,808,282		144,518	144,518	9,844	
872418-10-4	TFH CORP.		12/03/2008	WRITE OFF OF INVESTMENT	300.000			1,300,000												
857873-10-3	THE STEAK N SHAKE COMPANY		03/11/2008	Various	2,890.000	23,445		22,993	31,501	(8,508)			(8,508)		22,993		451	451		
883375-10-7	THERAGENICS CORP		03/11/2008	Various	6,000.000	20,941		31,611	21,480	4,127			4,127		25,607		(4,666)	(4,666)		
883556-10-2	THERMO FISHER SCIEN		12/08/2008	Various	79,900.000	4,223,157		3,396,598	4,608,632	(1,212,034)			(1,212,034)		3,396,598		826,559	826,559		
884315-10-2	THOMAS & BETTS CORP.		12/29/2008	Various	38,272.000	1,076,337		1,296,385	1,876,859	(286,923)		297,127	(584,050)		1,292,809		(216,472)	(216,472)		
885160-10-1	THOR INDUSTRIES, INC.		12/29/2008	Various	37,115.000	753,330		711,009	1,410,741	73,726		773,458	(699,732)		711,009		42,321	42,321	7,407	
872443-40-3	THQ INC		03/11/2008	Various	14,925.000	274,568		151,090	420,736	(255,742)			(255,742)		164,994		109,574	109,574		
88633P-30-2	TICKETMASTER ENTERTAINMENT INC		09/25/2008	BERNSTEIN (SANFORD C.) & CO., INC.	500.000	6,393		10,820							10,820		(4,427)	(4,427)		
886423-10-2	TIDEWATER, INC.		03/11/2008	Various	15,045.000	826,277		412,987	825,369	(412,382)			(412,382)		412,987		413,290	413,290	2,257	
886547-10-8	TIFFANY & CO.		12/08/2008	Various	3,100.000	116,775		103,070	142,693	(39,623)			(39,623)		103,070		13,705	13,705	1,260	
887100-10-5	TIMBERLAND COMPANY - CL A		03/11/2008	Various	13,159.000	185,735		97,827	237,915	(140,087)			(140,087)		97,827		87,908	87,908		
887317-10-5	TIME WARNE R INC NEW		09/25/2008	Various	176,800.000	2,697,574		1,997,666	2,918,968	(921,302)			(921,302)		1,997,666		699,909	699,909	12,469	
88732J-10-8	TIME WARNER CABLE CL A		01/03/2008	BANC OF AMERICA SECURITIES	21,200.000	567,903		551,995	585,120	(33,125)			(33,125)		551,995		15,908	15,908		
887389-10-4	TIMKEN CO.		12/08/2008	Various	57,410.000	1,476,360		1,345,820	1,885,919	(519,547)		20,823	(540,369)		1,345,549		130,811	130,811	17,233	
872540-10-9	TJX COMPANIES INC.		12/29/2008	Various	159,200.000	4,659,600		4,553,863	3,427,489	(140,488)			(140,488)		4,458,010		201,590	201,590	26,960	
889478-10-3	TOLL BROTHERS INC		10/06/2008	Various	33,135.000	650,069		401,684	664,688	(263,004)		497,612	(760,616)		401,684		248,385	248,385		
889542-10-6	TOLLGRADE COMMUNICATIONS		03/11/2008	Various	3,600.000	19,267		43,027	28,872	4,201			4,201		33,073		(13,806)	(13,806)		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		04/10/2008	Various	7,085.000	162,852		138,366	194,271	(55,904)			(55,904)		138,366		24,486	24,486	966	
891092-10-8	TORO CO.		12/09/2008	Various	37,813.000	1,383,075		1,044,894	2,025,168	(602,840)		404,797	(1,007,637)		1,044,894		338,181	338,181	15,036	
891906-10-9	TOTAL SYS SVCS INC		12/29/2008	Various	54,532.630	814,148		1,048,312	1,428,000	170,719		641,707	(470,988)		1,048,312		(234,164)	(234,164)	12,659	
892356-10-6	TRACTOR SUPPLY CO		11/24/2008	Various	27,080.000	1,029,750		898,135	337,836	(168,311)			(168,311)		898,135		131,615	131,615		
892893-10-8	TRANE INC.		06/05/2008	Various	40,800.000	1,872,001		1,390,662	1,905,768	(515,106)			(515,106)		1,390,662		481,339	481,339	6,832	
H8817H-10-0	TRANSOCEAN LTD		12/29/2008	Various	77,053.000	8,390,841		9,292,068	11,030,137	(920,024)		818,045	(1,738,069)		9,292,068		(901,226)	(901,226)		
894650-10-0	TREDEGAR CO.		03/11/2008	Various	6,000.000	95,274		88,590	96,480	(11,900)			(11,900)		84,580		10,694	10,694	240	
89469A-10-4	TREEHOUSE FOODS INC		12/29/2008	Various	7,600.000	173,811		204,268	174,724	20,634			20,634		195,358		(21,547)	(21,547)		
895927-30-9	TRIARC COMPANIES INC		03/11/2008	Various	15,200.000	111,054		167,991	133,152	34,839			34,839		167,991		(56,937)	(56,937)	1,368	
896239-10-0	TRIMBLE NAVIGATION		03/11/2008	Various	29,700.000	827,787		297,274	898,128	(600,854)			(600,854)		297,274		530,513	530,513		
896522-10-9	TRINITY INDS INC		03/11/2008	Various	20,954.000	562,891		284,785	581,683	(292,352)			(292,352)		289,331		273,559	273,559	1,467	
89674K-10-3	TRIQUINT SEMICONDUCTOR		03/11/2008	Various	35,776.000	167,838		145,659	237,195	(95,219)			(95,219)		141,976		25,862	25,862		
896818-10-1	TRIUMPH GROUP INC		07/18/2008	Various	4,100.000	226,703		131,578	337,635	(206,057)			(206,057)		131,578		95,125	95,125	164	
897051-20-7	TRONOX INC CL B		03/11/2008	Various	11,102.000	35,076		155,190	96,032	55,410			55,410		151,442		(116,366)	(116,366)	1,110	
89785X-10-1	TRUEBLUE INC.		03/11/2008	Various	13,700.000	175,146		103,107	198,376	(100,586)			(100,586)		97,790		77,356	77,356		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
87305R-10-9	TTM TECHNOLOGIES INC		03/11/2008	Various	11,000.000	116,383		143,000	128,260	14,740			14,740		143,000		(26,617)	(26,617)		
899035-50-5	TUESDAY MORNING CORP		03/11/2008	Various	6,600.000	32,385		97,072	33,462	56,096			56,096		89,558		(57,173)	(57,173)		
899896-10-4	TUPPERWARE BRANDS CORP		10/21/2008	Various	15,998.000	570,917		283,786	528,414	(244,628)			(244,628)		283,786		287,131	287,131	5,983	
901166-10-8	TWEEN BRANDS INC.		03/11/2008	Various	8,000.000	216,122		138,424	211,840	(76,701)			(76,701)		135,139		80,983	80,983		
G9144P-10-5	TYCO ELECT RONICS LTD SHS		12/29/2008	Various	48,200.000	1,554,622		1,412,561	1,789,666	(377,105)			(377,105)		1,412,561		142,062	142,062	15,736	
G9143X-20-8	TYCO INTER NATIONAL LTD BERMUDASHS		09/25/2008	Various	69,300.000	2,716,082		2,483,024	2,747,745	(272,737)			(272,737)		2,475,008		241,073	241,073	11,925	
902252-10-5	TYLER TECHNOLOGIES		03/11/2008	Various	8,800.000	123,889		130,158	113,432	16,726			16,726		130,158		(6,269)	(6,269)		
902494-10-3	TYSON FOOD S INC (DEL) CLS A COM		12/08/2008	Various	5,700.000	82,081		91,728	87,381	13,597		9,250	4,347		91,728		(9,647)	(9,647)	464	
91274F-10-4	U STORE IT		12/23/2008	Various	61,200.000	411,100		600,984	560,592	40,392			40,392		600,984		(189,884)	(189,884)	8,566	
903441-10-3	UAP HOLDING CORP		05/08/2008	TENDER OFFER	47,200.000	1,840,800		1,210,590	1,821,920	(611,330)			(611,330)		1,210,590		630,210	630,210	21,240	
902653-10-4	UDR INC		12/05/2008	Various	99,553.000	2,271,579		2,072,926	1,976,127	93,603			93,603		2,072,926		198,653	198,653	43,733	
904034-10-5	ULTRATECH INC		03/11/2008	Various	6,700.000	61,369		82,544	75,978	(598)			(598)		75,380		(14,010)	(14,010)		
904708-10-4	UNIFIRST CORP.		03/11/2008	Various	3,700.000	142,149		162,985	140,600	22,385			22,385		162,985		(20,836)	(20,836)	255	
907818-10-8	UNION PAC CORP		09/25/2008	Various	16,100.000	1,748,035		974,260	1,520,002	(713,236)			(713,236)		974,260		773,775	773,775	13,558	
909214-10-8	UNISYS COR P		11/10/2008	Various	7,500.000	26,989		32,758	35,475	1,196		3,913	(2,717)		32,758		(5,769)	(5,769)		
909218-10-9	UNIT CORP		03/11/2008	Various	11,800.000	654,240		161,898	545,750	(383,852)			(383,852)		161,898		492,342	492,342		
911163-10-3	UNITED NATURAL FOODS INC		03/11/2008	Various	9,600.000	159,107		78,059	304,512	(226,453)			(226,453)		78,059		81,048	81,048		
911268-10-0	UNITED ONLINE INC		12/29/2008	Various	106,600.000	793,770		1,173,560	1,260,012	418,968		508,998	(90,030)		1,169,982		(376,212)	(376,212)	58,970	
911312-10-6	UNITED PARCEL SERVI		12/29/2008	Various	103,800.000	7,199,200		7,230,272	7,340,736	(201,938)			(201,938)		7,138,798		60,402	60,402	66,963	
911363-10-9	UNITED RENTALS INC		03/11/2008	Various	17,434.000	329,022		279,915	320,088	(40,173)			(40,173)		279,915		49,107	49,107		
912909-10-8	UNITED STATES STEEL		12/08/2008	Various	16,200.000	2,108,880		1,320,613	1,958,742	(638,129)			(638,129)		1,320,613		788,267	788,267	4,850	
913004-10-7	UNITED STATIONERS, INC.		12/29/2008	Various	31,900.000	1,178,401		1,169,413	1,474,099	82,348		387,035	(304,686)		1,169,413		8,988	8,988		
913017-10-9	UNITED TECHNOLOGIES		11/24/2008	Various	166,079.000	10,714,108		7,545,638	10,025,668	(4,269,359)			(4,269,359)		7,545,638		3,168,470	3,168,470	27,047	
91307C-10-2	UNITED THERAPEUTICS CORP		12/29/2008	Various	1,800.000	152,963		182,317	175,770	6,547			6,547		182,317		(29,354)	(29,354)		
91324P-10-2	UNITEDHEALTH GROUP		09/25/2008	Various	184,200.000	9,864,391		8,629,473	10,720,440	(2,090,967)			(2,090,967)		8,629,473		1,234,918	1,234,918	411	
913483-10-3	UNIVERSAL ELECTRONICS INC		03/11/2008	Various	3,700.000	83,130		113,388	123,728	(10,340)			(10,340)		113,388		(30,258)	(30,258)		
913543-10-4	UNIVERSAL FST PRODS INC		03/11/2008	Various	4,700.000	132,464		144,721	138,462	6,259			6,259		144,721		(12,256)	(12,256)		
913903-10-0	UNIVERSAL HEALTH SERVICES INC		03/11/2008	Various	14,077.000	737,293		357,272	720,742	(363,470)			(363,470)		357,272		380,021	380,021	1,126	
913915-10-4	UNIVERSAL TECHNICAL INST		03/11/2008	Various	6,100.000	79,887		160,517	103,700	46,750			46,750		150,450		(70,563)	(70,563)		
917047-10-2	URBAN OUTFITTERS INC		12/29/2008	Various	36,274.000	1,031,565		284,974	988,829	(703,856)			(703,856)		284,974		746,592	746,592		
903236-10-7	URS CORP		03/11/2008	Various	21,400.000	759,729		924,957	1,162,662	(237,705)			(237,705)		924,957		(165,229)	(165,229)		
90328M-10-7	USANA HEALTH SCIENCES INC		03/11/2008	Various	2,600.000	71,605		115,737	96,408	15,169			15,169		111,577		(39,972)	(39,972)		
81369Y-88-6	UTILITIES SPDR		01/24/2008	MORGAN STANLEY DEAN WITTER	59,164.000	2,326,222		2,588,464	2,504,412	84,052			84,052		2,588,464		(262,243)	(262,243)	19,357	
918204-10-8	V F CORP		12/29/2008	Various	20,100.000	1,185,008		1,389,089	1,380,066	129,176		120,153	9,023		1,389,089		(204,082)	(204,082)	31,700	
918866-10-4	VALASSIS COMMUNICATION		03/11/2008	Various	12,550.000	136,129		121,565	146,710	(36,395)			(36,395)		110,315		25,814	25,814		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		03/11/2008	Various	24,707.000	318,477		313,686	295,743	16,711			16,711		312,454		6,023	6,023		
91913Y-10-0	VALERO ENERGY		12/29/2008	Various	116,070.000	6,133,405		6,829,597	7,774,310	(1,213,159)			(1,213,159)		6,829,597		(696,192)	(696,192)	12,770	
920253-10-1	VALMONT INDUSTRIES INC		12/29/2008	Various	4,500.000	336,448		71,808	401,040	(329,232)			(329,232)		71,808		264,640	264,640	473	
920355-10-4	VALSPAR CORP.		07/14/2008	Various	83,908.000	1,630,835		1,605,287	1,891,286	131,129		420,820	(289,692)		1,601,595		29,240	29,240	24,851	
92046N-10-2	VALUECLICK INC		03/11/2008	Various	26,054.000	457,763		646,963	570,583	76,380			76,380		646,963		(189,200)	(189,200)		
921910-81-6	VANGUARD MEGA CAP 300 GROWTH ETF		12/08/2008	WARBURG DILLION READ LLC	356,860.000	11,343,566		12,390,679							12,390,679		(1,047,113)	(1,047,113)		
922908-51-2	VANGUARD MIDCAP VALUE INDEX		07/16/2008	WARBURG DILLION READ LLC	634,510.000	29,285,645		30,979,824							30,979,824		(1,694,179)	(1,694,179)		
922908-61-1	VANGUARD SMALLCAP VALUE ETF		07/16/2008	WARBURG DILLION READ LLC	362,142.000	20,674,209		21,650,225							21,650,225		(976,016)	(976,016)		
922206-10-7	VARIAN INC		03/11/2008	Various	7,985.000	421,632		278,132	521,421	(246,607)			(246,607)		274,814		146,818	146,818		
92220P-10-5	VARIAN MEDICAL SYST		12/29/2008	Various	2,700.000	150,274		15,039	140,832	(125,793)			(125,793)		15,039		135,235	135,235		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		12/29/2008	Various	49,825.000	1,206,409		1,103,119	1,843,525	(1,637)		738,769	(740,406)		1,103,119		103,290	103,290		
918194-10-1	VCA ANTECH INC		06/16/2008	Various	21,925.000	660,271		451,563	969,743	(522,154)			(522,154)		447,589		212,683	212,683		
922417-10-0	VEECO INSTRUMENTS		03/11/2008	Various	6,700.000	108,789		150,357	111,890	22,040			22,040		133,930		(25,141)	(25,141)		
92276H-10-6	VENTANA MEDICAL SYSTEMS		02/12/2008	CANTOR, FITZGERALD & CO.	7,556.000	675,877		327,178	659,110	(331,932)			(331,932)		327,178		348,699	348,699		
Y93691-10-6	VERIGY LTD		12/29/2008	Various	61,900.000	678,957		1,103,636	1,681,823	(140,340)		437,847	(578,187)		1,103,636		(424,679)	(424,679)		
92343E-10-2	VERISIGN INC.		12/08/2008	Various	5,600.000	171,650		134,370	210,616	(76,246)			(76,246)		134,370		37,281	37,281		
923436-10-9	VERITAS SOFTWARE CORP		09/15/2008	DISTRIBUTION	0.000	8,117									8,117		8,117	8,117		
92343V-10-4	VERIZON CO MMUNICATIONS COM USD 5		11/24/2008	Various	178,010.000	6,317,627		5,206,382	7,379,678	(2,530,983)			(2,530,983)		5,206,382		1,111,244	1,111,244	97,915	
92532F-10-0	VERTEX PHARMACEUTICALS		12/29/2008	Various	33,166.000	502,459		528,682	770,446	(248,532)			(248,532)		521,914		(19,455)	(19,455)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
92553P-20-1	VIACOM INC NEW CL B		12/29/2008	Various	120,525.000	4,018,366		4,463,422	5,293,458	(312,609)		517,426	(830,036)		4,463,422		(445,057)	(445,057)		
92552R-40-6	VIAD CORP		03/11/2008	Various	5,492.000	190,306		208,401	173,437	23,017			23,017		196,455		(6,149)	(6,149)	220	
92552V-10-0	VIASAT INC		03/11/2008	Various	5,100.000	106,082		66,276	175,593	(112,707)			(112,707)		62,886		43,196	43,196		
925815-10-2	VICOR CORP		03/11/2008	Various	12,000.000	137,035		141,712	187,080	(54,594)			(54,594)		132,486		4,549	4,549		
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD		07/11/2008	Various	223,200.000	7,240,397		6,754,577	9,285,120	(2,530,543)			(2,530,543)		6,754,577		485,820	485,820	37,508	
928241-10-8	VIROPHARMA INC		12/29/2008	Various	18,400.000	157,108		253,920	146,096	107,824			107,824		253,920		(96,812)	(96,812)		
928298-10-8	VISHAY INTERTECHNOLOGY, INC		03/11/2008	Various	48,323.000	441,365		681,366	551,365	118,233			118,233		669,598		(228,233)	(228,233)		
928469-10-5	VITAL SIGNS INC		03/11/2008	Various	4,400.000	221,207		99,550	224,928	(125,378)			(125,378)		99,550		121,657	121,657	880	
928563-40-2	VM WARE INC		12/08/2008	Various	57,101.000	1,188,440		1,703,219							1,703,219		(514,779)	(514,779)		
92864N-10-1	VOLCOM INC		03/11/2008	Various	3,800.000	72,193		177,900	83,714	94,186			94,186		177,900		(105,707)	(105,707)		
928703-10-7	VOLT INFO SCIENCES INC		03/11/2008	Various	6,650.000	99,148		86,326	121,429	(40,764)			(40,764)		80,665		18,482	18,482		
929042-10-9	VORNADO RL TY TR		12/08/2008	Various	61,490.000	5,040,554		2,736,237	5,408,046	(2,676,013)			(2,676,013)		2,736,237		2,304,317	2,304,317	85,176	
929160-10-9	VULCAN MAT LS CO		09/25/2008	Various	2,100.000	156,127		117,155	166,089	(48,934)			(48,934)		117,155		38,972	38,972	2,009	
929566-10-7	WABASH NATIONAL CORP		03/11/2008	Various	7,900.000	65,144		106,675	60,751	33,157			33,157		93,908		(28,764)	(28,764)	711	
92927K-10-2	WABCO HOLDINGS INC		12/29/2008	Various	1,367.000	62,181		17,759	68,473	(50,714)			(50,714)		17,759		44,422	44,422	100	
929740-10-8	WABTEC		12/19/2008	Various	40,908.000	1,569,546		1,478,649	1,408,872	97,036		27,259	69,777		1,478,649		90,898	90,898	914	
931422-10-9	WALGREEN C O		09/25/2008	Various	137,000.000	4,816,266		4,946,466	5,216,960	(366,660)			(366,660)		4,850,300		(34,035)	(34,035)	4,197	
931142-10-3	WAL-MART STORES		12/18/2008	Various	467,436.000	22,644,451		19,506,358	16,355,073	(3,085,106)			(3,085,106)		19,506,358		3,138,093	3,138,093	105,620	
934390-40-2	WARNACO GROUP INC		06/16/2008	Various	45,700.000	1,964,314		1,802,472	1,590,360	305,802		93,689	212,112		1,802,472		161,842	161,842		
939640-10-8	WASHINGTON POST CO CL B		12/08/2008	Various	100.000	40,479		55,676	79,143	1,104		24,571	(23,467)		55,676		(15,197)	(15,197)	860	
941053-10-0	WASTE CONNECTIONS		03/11/2008	Various	18,050.000	542,845		253,809	557,745	(303,936)			(303,936)		253,809		289,036	289,036		
94106K-10-1	WASTE MANAGEMENT INC		11/05/2008	DISTRIBUTION	0.000	2,256									2,256		2,256	2,256		
94106L-10-9	WASTE MGMT INC DEL		09/25/2008	Various	24,600.000	835,802		623,255	803,682	(180,427)			(180,427)		623,255		212,547	212,547	6,210	
941848-10-3	WATERS CORPORATION		09/25/2008	Various	71,600.000	4,032,314		5,639,115	5,661,412	(22,297)			(22,297)		5,639,115		(1,606,801)	(1,606,801)		
942622-20-0	WATSCO INC		07/15/2008	Various	39,250.000	1,629,888		1,539,914	1,442,830	275,327		178,243	97,084		1,539,914		89,975	89,975	40,014	
942683-10-3	WATSON PHA RMACEUTICALS INC		09/25/2008	Various	2,300.000	65,632		42,980	62,422	(19,442)			(19,442)		42,980		22,652	22,652		
942712-10-0	WATSON WYATT WORLDWIDE INC		12/29/2008	Various	40,400.000	1,881,898		1,674,107	1,874,964	(202,150)			(202,150)		1,672,814		209,084	209,084	7,445	
942749-10-2	WATTS WATER TECHNOLOGIES INC		03/11/2008	Various	6,700.000	186,879		101,222	199,660	(98,438)			(98,438)		101,222		85,657	85,657	737	
943315-10-1	WAUSAU PAPER CORP		03/11/2008	Various	11,000.000	89,838		107,716	98,890	5,423			5,423		104,313		(14,475)	(14,475)	935	
929236-10-7	WD-40 CO.		03/11/2008	Various	5,100.000	155,643		118,829	193,647	(75,700)			(75,700)		117,947		37,696	37,696	1,275	
G95089-10-1	WEATHERFORD INTERNA		12/29/2008	Various	50,100.000	2,570,922		2,511,301	3,193,330	(682,029)			(682,029)		2,511,301		59,621	59,621		
947684-10-6	WEBSENSE		12/29/2008	Various	11,100.000	212,737		84,785	188,478	(103,693)			(103,693)		84,785		127,952	127,952		
948741-10-3	WEINGARTEN REALTY		12/23/2008	Various	115,026.000	2,934,820		2,671,496	3,616,417	(944,983)			(944,983)		2,671,435		263,385	263,385	164,796	
94946T-10-6	WELLCARE HEALTH PLANS		03/11/2008	Various	8,670.000	349,914		367,781	367,695	87			87		367,781		(17,868)	(17,868)		
94973V-10-7	WELLPOINT INC		09/25/2008	Various	83,000.000	6,634,140		6,019,481	7,281,590	(1,262,109)			(1,262,109)		6,019,481		614,659	614,659		
950590-10-9	WENDYS INT L INC		09/30/2008	Various	2,600.000	60,312		47,695	67,184	(19,489)			(19,489)		47,695		12,617	12,617	650	
950755-10-8	WERNER ENTERPRISES INC		12/29/2008	Various	13,141.000	243,258		120,346	223,791	(103,445)			(103,445)		120,346		122,912	122,912	657	
95082P-10-5	WESCO INTERNATIONAL INC		04/15/2008	Various	31,000.000	1,151,498		1,176,363	1,228,840	158,038		210,515	(52,477)		1,176,363		(24,864)	(24,864)		
955306-AA-3	WEST PHARMACEUTICAL SRVC 4.000000% 03/15		04/18/2008	BANK OF AMERICA SECURITIES LLC	500,000.000	502,765		533,604	457,500	75,900	(120)		75,780		533,280		(30,516)	(30,516)	12,111	
958102-10-5	WESTERN DIGITAL CORP.		12/29/2008	Various	64,237.000	1,945,089		974,625	1,940,600	(967,416)		4,695	(972,111)		968,489		976,600	976,600		
959319-10-4	WESTERN REFINING INC		04/15/2008	Various	36,600.000	462,669		470,928	886,086	95,160		510,318	(415,158)		470,928		(8,259)	(8,259)	2,196	
959802-10-9	WESTERN UNION CO		12/29/2008	Various	179,300.000	3,903,618		3,557,395	4,353,404	(796,009)			(796,009)		3,557,395		346,223	346,223		
962166-10-4	WEYERHAEUS ER CO		12/08/2008	Various	8,800.000	549,415		488,371	648,912	(160,541)			(160,541)		488,371		61,044	61,044	8,160	
92925E-10-8	W-H ENERGY SERVICES INC		03/11/2008	Various	6,500.000	419,910		112,694	365,365	(252,671)			(252,671)		112,694		307,215	307,215		
963320-10-6	WHIRLPOOL CORP		12/29/2008	Various	18,200.000	978,884		1,213,899	1,485,666	73,930		345,697	(271,767)		1,213,899		(235,015)	(235,015)	24,548	
966837-10-6	WHOLE FOOD S MKT INC		12/08/2008	Various	3,200.000	86,119		98,636	130,560	256		32,180	(31,924)		98,636		(12,517)	(12,517)	1,280	
968223-20-6	WILEY JOHN & SONS INC		03/11/2008	Various	11,539.000	441,296		460,711	494,331	(33,620)			(33,620)		460,711		(19,415)	(19,415)	1,269	
969457-10-0	WILLIAMS C OS INC		09/25/2008	Various	85,900.000	2,577,127		2,446,716	3,073,502	(626,786)			(626,786)		2,446,716		130,411	130,411	2,122	
969904-10-1	WILLIAMS SONOMA, INC.		03/11/2008	Various	23,288.000	531,590		359,237	603,159	(249,126)			(249,126)		354,033		177,557	177,557	2,678	
973149-10-7	WIND RIV SYS INC		03/11/2008	Various	19,843.000	130,211		181,028	177,198	(5,651)			(5,651)		171,547		(41,336)	(41,336)		
97381W-10-4	WINDSTREAM CORP		09/25/2008	Various	10,300.000	122,586		80,666	134,106	(53,440)			(53,440)		80,666		41,919	41,919	4,975	
97263M-10-9	WINN-BILL-DANN FOODS ADR		03/24/2008	Various	42,100.000	3,946,907		5,373,770	5,516,784	(143,014)			(143,014)		5,373,770		(1,426,863)	(1,426,863)		
974637-10-0	WINNEBAGO INDUSTRIES, INC.		03/11/2008	Various	12,300.000	256,387		79,203	258,546	(179,343)			(179,343)		79,203		177,184	177,184	2,952	
929297-10-9	WMS INDUSTRIES		03/11/2008	Various	11,250.000	443,460		129,844	412,200	(282,356)			(282,356)		129,844		313,617	313,617		
978097-10-3	WOLVERINE WORLD WIDE, INC.		12/29/2008	Various	72,100.000	1,669,290		1,558,112	1,767,892	(209,780)			(209,780)		1,558,112		111,178	111,178	19,017	
980745-10-3	WOODWARD GOVERN		11/20/2008	Various	24,920.000	698,739		277,029	846,657	(525,918)		34,087	(560,004)		286,653		412,087	412,087	2,134	
981475-10-6	WORLD FUEL SERVICES CORP		03/11/2008	Various	5,900.000	161,574		150,450	171,277	(21,952)			(21,952)		149,325		12,249	12,249	221	
981811-10-2	WORTHINGTON INDUSTRIES, INC.		03/11/2008	Various	18,262.000	305,957		326,193	326,525	(5,986)			(5,986)		320,538		(14,581)	(14,581)		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
982330-10-5	WRIGHT EXPRESS CORP		08/14/2008	Various	48,400.000	1,456,410		1,388,419	1,717,716	(212,756)		116,541	(329,297)		1,388,419		67,991	67,991		
982526-10-5	WRIGLEY (WM) JR.		10/06/2008	Various	27,250.000	1,613,114		1,636,064	1,595,488	(17,962)			(17,962)		1,577,526		35,588	35,588	3,173	
983024-10-0	WYETH		12/31/2008	Various	69,100.000	2,847,584		2,296,099	3,053,529	(757,430)			(757,430)		2,296,099		551,485	551,485	27,020	
98310W-10-8	WYNDHAM WO RLDWIDE CORP		12/08/2008	Various	4,680.000	85,625		62,930	110,261	(47,331)			(47,331)		62,930		22,695	22,695	377	
984121-10-3	XEROX CORP		09/25/2008	Various	300,651.000	4,391,767		4,278,859	4,867,540	(417,181)		159,636	(576,817)		4,276,509		115,258	115,258	19,582	
983919-10-1	XILINX INC		12/08/2008	Various	7,900.000	181,977		228,785	172,773	78,994		22,982	56,012		228,785		(46,808)	(46,808)	2,096	
983857-10-3	XRITE INC		03/11/2008	Various	8,300.000	59,646		82,634	96,446	(17,885)			(17,885)		78,561		(18,915)	(18,915)		
98385X-10-6	XTO ENERGY INC.		12/29/2008	Various	66,750.000	3,185,109		2,765,621	3,428,280	(662,659)			(662,659)		2,765,621		419,488	419,488	22,758	
984332-10-6	YAHOO INC.		12/29/2008	Various	206,400.000	4,988,484		4,833,684	4,800,864	(204,618)			(204,618)		4,544,108		459,027	459,027		
984249-10-2	YRC WORLDWIDE INC		03/11/2008	Various	14,926.000	210,154		387,472	255,085	129,690			129,690		384,775		(174,622)	(174,622)		
988498-10-1	YUM! BRANDS INC		12/22/2008	Various	103,000.000	3,789,126		3,321,405	3,941,810	(620,405)			(620,405)		3,321,405		467,721	467,721	29,525	
988858-10-6	ZALE CORP.		03/11/2008	Various	14,100.000	266,130		203,310	226,446	(23,136)			(23,136)		203,310		62,820	62,820		
989207-10-5	ZEBRA TECHNOLOGIES CORP.		03/11/2008	Various	17,965.000	590,137		428,931	623,386	(221,652)			(221,652)		401,733		188,404	188,404		
98944B-10-8	ZEP INC		03/11/2008	Various	5,600.000	91,899		30,168	77,672	(47,504)			(47,504)		30,168		61,731	61,731	224	
98956P-10-2	ZIMMER HOLDINGS		09/25/2008	Various	32,700.000	2,213,113		1,980,516	2,163,105	(182,589)			(182,589)		1,980,516		232,597	232,597		
989817-10-1	ZUMIEZ INC		03/11/2008	Various	7,400.000	106,808		355,669	180,264	175,405			175,405		355,669		(248,861)	(248,861)		
09067J-10-9	BIOVAIL CORP INT'L NEW	T	12/29/2008	Various	81,800.000	756,095		906,247	1,101,028	338,717		533,499	(194,781)		906,247		(150,152)	(150,152)	75,487	
112900-10-5	BROOKFIELD PROPERTIES	T	12/23/2008	Various	216,800.000	2,488,352		1,609,357	4,173,400	(2,564,043)			(2,564,043)		1,609,357		878,995	878,995	88,900	
147195-10-1	CASCADE CORP	T	03/11/2008	Various	2,800.000	131,345		168,468	130,088	38,380			38,380		168,468		(37,123)	(37,123)	504	
220874-10-1	CORUS ENTM CL B	T	12/29/2008	Various	59,000.000	722,979		1,106,619	1,448,155	10,103		351,639	(341,536)		1,106,619		(383,641)	(383,641)	25,850	
37373P-10-5	GERDAU AMERISTEEL COM NPV	C	08/29/2008	ALLIANCE BERNSTEIN	80,000.000	1,383,993		775,568		775,568			775,568		775,568	73,375	535,050	608,425	23,263	
37373P-10-5	GERDAU AMERISTEEL CORP	T	12/29/2008	Various	119,300.000	993,293		1,248,624	1,696,446	(370,375)		77,447	(447,822)		1,248,624		(255,331)	(255,331)	36,547	
65334H-10-2	NEXEN INC COM NPV	C	06/10/2008	ALLIANCE BERNSTEIN	29.000	1,163		560	936	(202)			(202)	(173)	560	101	502	603	1	
706902-50-9	PENGROWTH ENERGY TRUST	T	05/14/2008	Various	74,600.000	1,484,345		1,340,083	1,325,642	14,441			14,441		1,340,083		144,262	144,262	74,027	
71644E-10-2	PETRO CANADA	C	05/14/2008	ALLIANCE BERNSTEIN	10,500.000	586,994		484,062							484,062	676	102,256	102,932	1,336	
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	12/08/2008	Various	127,171.000	16,781,886		13,170,547	12,075,653	(2,483,455)			(2,483,455)		13,170,547		3,611,340	3,611,340	18,190	
740215-10-8	PRECISION DRILLING CORP	T	10/09/2008	Various	82,100.000	2,015,758		1,260,235	1,245,457	541,282		526,504	14,778		1,260,235		755,523	755,523	63,811	
760975-10-2	RESEARCH IN MOTION	T	12/08/2008	Various	67,191.000	6,258,763		5,824,209	6,984,419	(1,912,743)			(1,912,743)		5,824,209		434,554	434,554		
878742-20-4	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV	C	12/23/2008	Various	48,200.000	1,498,360		691,068	1,705,339	(616,921)		159,005	(775,926)	(397,349)	532,064	126,770	839,526	966,297	35,866	
088606-10-8	BHP BILLITON LTD ADR	F	09/29/2008	Various	17,600.000	1,090,128		766,174	1,232,704	(466,530)			(466,530)		766,174		323,954	323,954	10,082	
Q3018U-10-9	CSL LTD.	D	05/14/2008	ALLIANCE BERNSTEIN	12,739.000	480,443		328,516	395,635	(55,245)			(55,245)	(11,874)	328,516	35,512	116,415	151,926	2,712	
Q4887E-12-7	INCITEC PIVOT LTD	D	08/06/2008	ALLIANCE BERNSTEIN	1,387.000	202,954		205,137							205,137	(1,220)	(963)	(2,183)	2,723	
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	05/14/2008	ALLIANCE BERNSTEIN	122,100.000	348,599		334,358	332,112	36,688			36,688	(34,442)	334,358	64,132	(49,891)	14,241	11,013	
Q9899H-10-9	ZINIFEX LIMITED NPV	D	06/29/2008	Various	131,200.000	1,152,088		1,314,268	1,390,720	416,145		344,378	71,767	(148,219)	1,314,268	266,640	(428,821)	(162,180)	43,273	
A9101Y-10-3	VOESTALPINE AG NPV	D	05/14/2008	ALLIANCE BERNSTEIN	8,300.000	670,969		171,376	603,526	(318,035)			(318,035)	(114,115)	171,376	50,617	448,976	499,593	1,658	
G1150G-11-1	ACCENTURE LTD	F	12/29/2008	Various	104,100.000	3,520,082		3,798,222	3,750,723	192,678		145,179	47,499		3,798,222		(278,140)	(278,140)	14,550	
G3921A-10-0	GLOBAL CROSSING LTD	F	08/21/2008	DISTRIBUTION	0.000	122,015									122,015			122,015		
G4776G-10-1	INGERSOLL-RAND CO.	F	12/22/2008	Various	43,321.000	1,035,537		844,690	2,013,127	(374,362)		794,075	(1,168,437)		844,690		190,847	190,847	24,783	
G6359F-10-3	NABORS INDUSTRIES L	F	12/29/2008	Various	10,760.000	335,175		247,696	194,469	(46,188)			(46,188)		247,696		87,478	87,478		
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	08/06/2008	ALLIANCE BERNSTEIN	64,500.000	2,287,483		678,121	2,107,215	(1,429,094)			(1,429,094)		678,121		1,609,362	1,609,362	12,736	
373737-10-5	GERDAU SA SIDERURG SPON ADR EACH REP 1 P	F	05/07/2008	ALLIANCE BERNSTEIN	37,000.000	1,563,161		496,285	1,073,370	(577,085)			(577,085)		496,285		1,066,877	1,066,877	6,372	
71654V-10-1	PETROL BRASILEIROS SPON ADR REP 1 PRF	F	02/25/2008	ALLIANCE BERNSTEIN	19,000.000	1,878,402		693,696	1,828,180	(1,134,484)			(1,134,484)		693,696		1,184,706	1,184,706	26,660	
G65422-10-0	NOBLE CORPORATION	F	12/29/2008	Various	5,800.000	282,986		115,658	327,758	(212,100)			(212,100)		115,658		167,328	167,328	2,473	
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	12/29/2008	Various	38,000.000	917,497		980,305	969,000	11,305			11,305		980,305		(62,808)	(62,808)	660	
056752-10-8	BAIDU.COM ADR	F	07/22/2008	Various	11,524.000	3,668,453		2,995,505	4,498,854	(1,503,350)			(1,503,350)		2,995,505		672,948	672,948		
654902-20-4	NOKIA CORPORATION	F	03/13/2008	Various	137,300.000	4,569,590		5,496,064	5,270,947	225,117			225,117		5,496,064		(926,474)	(926,474)		
X61873-13-3	NOKIA OYJ EUR0.06	D	05/29/2008	ALLIANCE BERNSTEIN	189,177.000	5,468,506		5,233,669	7,377,146	(1,599,356)			(1,599,356)	(544,121)	5,233,669	710,749	(475,911)	234,837	67,984	
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	07/29/2008	ALLIANCE BERNSTEIN	61,098.000	3,349,355		2,945,371	3,935,933	(383,251)			(383,251)	(607,311)	2,945,371	740,721	(336,737)	403,984	29,190	
F58149-13-3	L'OREAL	D	04/23/2008	ALLIANCE BERNSTEIN	25,280.000	2,973,325		2,919,050	3,670,833	(447,443)			(447,443)	(304,340)	2,919,050	513,441	(459,167)	54,274		
F77098-10-5	RENAULT SA EUR3.81	D	12/24/2008	Various	25,200.000	1,008,735		1,987,154	3,553,200	(1,006,067)		1,117,289	(2,123,356)	(559,979)	869,864	300,258	(161,387)	138,871	148,073	
F5548N-10-1	SANOFI-AVENTIS	D	05/14/2008	ALLIANCE BERNSTEIN	9,500.000	710,109		665,083	869,250	(53,131)			(53,131)	(151,037)	665,083	180,457	(135,431)	45,026		
L85773-11-4	SES	D	05/14/2008	ALLIANCE BERNSTEIN	5,638.000	139,500		137,856							137,856	2,761	(1,118)	1,643	5,375	
F90676-10-1	TECHNIP NPV	D	05/14/2008	ALLIANCE BERNSTEIN	9,496.000	862,876		789,279	758,911	89,677			89,677	(59,309)	789,279	111,682	(38,085)	73,597	17,637	
F92124-10-0	TOTAL SA EUR 2.5	D	09/17/2008	ALLIANCE BERNSTEIN	41,710.000	3,477,079		2,791,480	3,247,335	(401,742)			(401,742)	(287,678)	2,791,480	333,148	352,451	685,599		
D06216-10-1	BASF SE	D	05/14/2008	ALLIANCE BERNSTEIN	3,100.000	437,866		286,648	462,266	(130,360)			(130,360)	(45,257)	286,648	47,125	104,093	151,218	18,853	
D07112-11-9	BAYER AG ORD NPV	D	05/14/2008	ALLIANCE BERNSTEIN	43,650.000	3,412,338		2,385,370	4,011,435	(1,155,612)			(1,155,612)	(470,453)	2,385,370	414,688	612,281	1,026,968	35,074	
D1908N-10-6	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	D	05/14/2008	ALLIANCE BERNSTEIN	41,600.000	1,074,954		724,407	1,114,547	(241,866)			(241,866)	(148,275)	724,407	153,418	197,129	350,547	81,195	
D2035M-10-2	DEUTSCHE TELEKOM NPV (REGD)	D	05/14/2008	ALLIANCE BERNSTEIN	37,600.000	681,080		662,077	830,434	(65,372)			(65,372)	(102,985)	662,077	131,845	(112,842)	19,003		
D2491H-10-0	EPCOS AG	D	06/11/2008	ALLIANCE BERNSTEIN	21,100.000	399,532		328,779	368,279	23,265			23,265	(62,765)	328,779	89,646	(18,893)	70,753	9,265	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	09/18/2008	Various	57,400.000	755,832		992,617	802,452	(13,776)			(13,776)		788,676		(32,844)	(32,844)		
D69671-11-9	SIEMANS AG	D	04/04/2008	ALLIANCE BERNSTEIN	40,506.000	4,345,233		5,898,506	6,483,917	(370,666)			(370,666)	(214,745)	5,898,506	570,262	(2,123,535)	(1,553,273)	95,086	
Y15054-10-2	CHINA NETCOM GRP CMN NPV	D	10/15/2008	Various	398,000.000	1,204,195		706,288	1,178,080	(474,539)			(474,539)	2,747	706,288	(752)	498,659	497,907	9,619	
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'	D	04/22/2008	ALLIANCE BERNSTEIN	556,500.000	2,322,188		932,871	3,255,525	(2,330,956)			(2,330,956)	8,302	932,871	894	1,388,423	1,389,317	16,281	
G3122U-14-5	ESPRIT HOLDINGS HKD0.10	D	09/11/2008	ALLIANCE BERNSTEIN	218,500.000	2,210,420		1,863,362	3,220,035	(1,367,451)			(1,367,451)	10,779	1,863,362	(6,006)	353,064	347,058	18,744	
M2196U-10-9	CELLCOM ISRAEL LTD	F	12/29/2008	Various	43,300.000	1,101,659		1,312,290	1,375,208	(33,293)		29,625	(62,918)		1,312,290		(210,631)	(210,631)	137,744	
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	12/26/2008	Various	70,800.720	3,221,800		3,319,936							3,319,936		(98,137)	(98,137)	8,914	
T2320M-10-9	BUZZI UNICEM SPA EUR0.6	D	07/18/2008	ALLIANCE BERNSTEIN	46,400.000	1,180,435		675,570	1,291,590	(377,785)			(377,785)	(238,235)	675,570	181,400	323,465	504,865	132	
T3643A-14-5	ENI SPA	D	05/14/2008	ALLIANCE BERNSTEIN	43,600.000	1,739,425		516,423	1,606,006	(738,146)			(738,146)	(351,436)	516,423	178,016	1,044,986	1,223,002		
T42084-13-6	FIAT	D	02/07/2008	ALLIANCE BERNSTEIN	114,357.000	2,431,751		2,548,883	2,976,370	(82,471)			(82,471)	(345,016)	2,548,883	316,294	(433,425)	(117,131)		
J12075-10-7	DENSO CORP	D	05/02/2008	ALLIANCE BERNSTEIN	54,400.000	1,790,987		2,077,737	2,203,200	(14,015)			(14,015)	(111,448)	2,077,737	308,146	(594,896)	(286,750)	14,786	
J1266Z-10-9	EDION CORP NPV	D	04/04/2008	ALLIANCE BERNSTEIN	33,600.000	331,640		443,329	360,898	100,163			100,163	(17,731)	443,329	73,695	(185,385)	(111,689)	3,164	
J20454-12-0	HITACHI	D	05/14/2008	ALLIANCE BERNSTEIN	42,000.000	285,173		293,287							293,287	4,236	(12,350)	(8,114)	1,216	
J22302-11-1	HONDA MOTOR CO., LTD.	D	05/14/2008	ALLIANCE BERNSTEIN	25,400.000	795,412		887,033	839,470	94,792			94,792	(47,229)	887,033	118,923	(210,544)	(91,621)	10,356	
J2817M-10-0	JFE HOLDINGS INC NPV	D	05/14/2008	ALLIANCE BERNSTEIN	14,700.000	779,153		381,835	735,559	(371,685)			(371,685)	17,962	381,835	17,088	380,230	397,318	8,308	
J35759-12-5	KOMATSU LTD NPV	D	02/07/2008	ALLIANCE BERNSTEIN	76,600.000	1,764,736		2,283,197	2,058,625	293,426			293,426	(68,854)	2,283,197	205,832	(724,293)	(518,461)		
J36060-11-9	KONICA MINOLTA HOL NPV	D	03/06/2008	ALLIANCE BERNSTEIN	69,000.000	885,157		1,153,615	1,212,278	(29,525)			(29,525)	(29,138)	1,153,615	137,996	(406,454)	(268,458)		
J43830-11-6	MITSUBISHI CORPORATION	D	05/14/2008	ALLIANCE BERNSTEIN	53,100.000	1,781,477		1,727,411	1,046,912	226,863			226,863	(44,028)	1,727,411	138,363	(84,297)	54,066	10,881	
J44690-13-9	MITSUI & CO NPV	D	08/20/2008	ALLIANCE BERNSTEIN	194,000.000	4,032,228		2,945,102	4,056,152	(990,021)			(990,021)	(121,030)	2,945,102	339,645	747,482	1,087,126	35,429	
J4466L-10-2	MITSUI CHEMICALS INC JP 4183	D	09/17/2008	ALLIANCE BERNSTEIN	46,000.000	236,657		335,885	298,494	51,518			51,518	(14,126)	335,885	32,008	(131,236)	(99,228)	2,587	
J45013-10-9	MITSUI O.S.K.LINES JPY50	D	05/14/2008	ALLIANCE BERNSTEIN	76,000.000	1,108,718		531,590	958,132	(393,877)			(393,877)	(32,665)	531,590	57,454	519,674	577,128	11,989	
J49076-11-0	NGK INSULATORS JPY50	D	03/06/2008	ALLIANCE BERNSTEIN	117,000.000	2,482,687		1,639,939	3,134,079	(1,352,646)			(1,352,646)	(141,494)	1,639,939	187,233	655,516	842,748		
J51699-10-6	NINTENDO CO LTD	D	05/14/2008	ALLIANCE BERNSTEIN	3,500.000	1,947,676		2,093,083	2,070,019	98,342			98,342	(75,278)	2,093,083	249,839	(395,245)	(145,407)	36,917	
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT	D	05/14/2008	ALLIANCE BERNSTEIN	234.000	1,092,566		1,112,891	1,156,398	(23,795)			(23,795)	(19,713)	1,112,891	98,853	(119,178)	(20,325)	9,869	
J56515-13-3	NIPPON YUSEN KK NPV	D	03/19/2008	ALLIANCE BERNSTEIN	141,000.000	1,227,990		1,226,636	1,106,850	186,832			186,832	(67,045)	1,226,636	253,986	(252,632)	1,354		
J57160-12-9	NISSAN MOTOR	D	12/24/2008	Various	264,300.000	1,576,016		2,432,818	2,873,998	(248,745)			(248,745)	(192,435)	2,432,818	554,616	(1,411,419)	(856,803)	65,876	
J67844-10-0	SANKYO CO LTD GUNMA	D	07/01/2008	ALLIANCE BERNSTEIN	18,600.000	1,224,098		628,272	857,013	(249,669)			(249,669)	20,928	628,272	23,534	572,292	595,826	17,517	
J71434-11-2	SHARP CORP JPY50	D	05/14/2008	ALLIANCE BERNSTEIN	86,000.000	1,466,847		1,500,924	1,528,220	21,682			21,682	(48,979)	1,500,924	179,882	(213,959)	(34,077)	11,173	
J76379-10-6	SONY CORP NPV	D	05/07/2008	ALLIANCE BERNSTEIN	38,800.000	1,817,118		1,609,879	2,134,000	(550,073)			(550,073)	25,952	1,609,879	95,091	112,149	207,240	4,639	
J89752-11-7	TOSHIBA CORP NPV	D	05/14/2008	ALLIANCE BERNSTEIN	138,000.000	1,154,598		1,030,507	1,014,300	73,613			73,613	(57,406)	1,030,507	138,576	(14,485)	124,091	7,920	
J92676-11-3	TOYOTA MOTOR	D	05/14/2008	ALLIANCE BERNSTEIN	14,500.000	723,329		798,896	768,500	56,401			56,401	(26,005)	798,896	86,080	(161,647)	(75,567)	10,091	
L0218T-39-0	ARCELORMITTAL PROV FUS	D	05/14/2008	ALLIANCE BERNSTEIN	25,800.000	2,360,486		131,500	1,981,956	(1,497,930)			(1,497,930)	(352,526)	131,500	38,767	2,190,219	2,228,986	10,046	
02364W-10-5	AMERICA MOVIL SAB DE CV	F	01/14/2008	ALLIANCE BERNSTEIN	19,400.000	1,128,621		750,999	1,190,966	(439,967)			(439,967)		750,999		377,621	377,621		
N17120-10-4	CORPORATE EXPRESS NV	D	07/09/2008	ALLIANCE BERNSTEIN	90,700.000	1,070,263		577,065	662,836	2,435			2,435	(88,206)	577,065	(2,015)	495,214	493,199	29,859	
N0139V-14-2	KONINKLIJKE AHOLD EUR 0.3	D	05/14/2008	ALLIANCE BERNSTEIN	57,500.000	863,016		776,491	806,367	25,197			25,197	(55,073)	776,491	98,931	(12,406)	86,525	16,360	
G7690A-10-0	ROYAL DUTCH SHELL 'A'SHS EUR0.07	D	05/14/2008	ALLIANCE BERNSTEIN	30,600.000	1,220,196		1,259,936	1,269,900	58,009			58,009	(67,973)	1,259,936	137,969	(177,709)	(39,740)	35,835	
N96425-10-8	WOLTERS KLUWER	D	06/11/2008	ALLIANCE BERNSTEIN	48,800.000	1,324,781		1,186,990	1,588,001	(193,750)			(193,750)	(207,261)	1,186,990	264,207	(126,416)	137,791	48,374	
R7199U-10-0	RENEWABLE ENERGY NOK1	D	02/11/2008	ALLIANCE BERNSTEIN	24,956.000	526,879		858,693	1,271,833	(278,780)			(278,780)	(134,360)	858,693	80,644	(412,458)	(331,814)		
85771L-99-4	STATOILHYDRO ASA NOK 2.5	D	05/14/2008	ALLIANCE BERNSTEIN	7,636.000	290,207		264,643							264,643	(6,115)	31,678	25,564		
46626D-10-8	JSC MMC NORILSK NI ADR EACH REP 1 ORD RU	F	12/15/2008	Various	266.000	5,934				(44,203)		7,932	(52,135)				5,934	5,934	118	
S1201R-16-2	BIDVEST GROUP ZAR0.05	D	10/07/2008	DISTRIBUTION	0.000	13,668		13,668		(13,668)			(13,668)		13,668					
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	F	12/29/2008	Various	47,800.000	652,704		1,096,420	1,403,408	(179,575)		127,413	(306,988)		1,096,420		(443,717)	(443,717)		
Y3833K-10-5	HYNIX SEMICONDUCTO KRW5000	D	12/24/2008	Various	14,900.000	82,452		239,084	413,073	85,362		434,795	(349,434)	2,765	66,404	(73,204)	89,252	16,048		
Y70334-10-0	POSCO KRW5000	D	05/14/2008	ALLIANCE BERNSTEIN	900.000	471,280		224,745	552,855	(316,290)			(316,290)	(11,820)	224,745	(19,505)	266,040	246,535	7,127	
E6244B-10-3	IBERDROLA RENOVA PAR EUR 0.5	D	05/14/2008	ALLIANCE BERNSTEIN	58,361.000	402,298		454,490	485,225	(30,013)			(30,013)	(722)	454,490	24,482	(76,674)	(52,192)		
E6282J-10-9	INDITEX PAR EUR 0.15	D	01/10/2008	ALLIANCE BERNSTEIN	50,711.000	2,510,508		2,793,423	3,133,331	(5,005)			(5,005)	(334,903)	2,793,423	322,996	(605,911)	(282,915)		
E8471S-13-0	REPSOL YPF SA EUR1	D	05/14/2008	ALLIANCE BERNSTEIN	23,100.000	954,630		486,498	828,135	(227,642)			(227,642)	(113,996)	486,498	106,062	362,071	468,133	11,783	
E90183-18-2	TELEFONICA DE ESPANA	D	06/25/2008	ALLIANCE BERNSTEIN	88,617.000	2,504,754		2,571,981	2,895,383	(226,283)			(226,283)	(97,119)	2,571,981	226,555	(293,782)	(67,227)	55,642	
879382-20-8	TELEFONICA SA ADR	F	02/15/2008	Various	5,200.000	442,426		525,259	507,468	17,791			17,791		525,259		(82,833)	(82,833)		
W10020-11-8	ATLAS COPCO AB-A S HS	D	05/14/2008	ALLIANCE BERNSTEIN	29,705.000	513,462		534,972							534,972	(2,335)	(19,175)	(21,511)	14,738	
W95878-11-7	TELE2 AB SER'B' SEK1.25	D	09/16/2008	ALLIANCE BERNSTEIN	56,000.000	1,006,457		1,174,282		(44,804)			(44,804)		1,174,282	(77,488)	(90,336)	(167,825)	49,429	
W9588J-10-4	TELIASONERA AB SEK3.2	D	02/25/2008	ALLIANCE BERNSTEIN	228,589.000	1,689,620		1,641,939	2,151,480	(328,337)			(328,337)	(181,203)	1,641,939	181,888	(134,208)	47,680		
H0010V-10-1	ABB LTD PAR CHF 2.5	D	09/18/2008	Various	140,844.000	3,840,630		2,015,245	4,069,406	(1,689,682)			(1,689,682)	(406,417)	2,015,245	320,565	1,504,820	1,825,385		
H01301-10-2	ALCON, INC	F	11/19/2008	Various	5,000.000	772,521		591,189	715,200	(124,011)			(124,011)		591,189		181,331	181,331	10,744	
H57312-64-9	NESTLE SA PAR CHF1	D	06/12/2008	ALLIANCE BERNSTEIN	8,365.000	3,906,724		2,467,192	3,785,163	(868,623)			(868,623)	(449,347)	2,467,192	500,717	938,815	1,439,532	55,734	
H58200-15-0	NOVARTIS REGISTERED	D	05/14/2008	ALLIANCE BERNSTEIN	21,580.000	1,085,715		965,875	936,201	(93,492)			(93,492)	(102,382)	965,875	132,567	(12,728)	119,840	21,109	
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	05/06/2008	ALLIANCE BERNSTEIN	15,021.000	2,518,590		1,554,154	2,602,403	(836,822)			(836,822)	(211,428)	1,554,154	241,295	723,142	964,436	39,247	
H84140-11-2	SYNGENTA CHF8.3	D	08/06/2008	ALLIANCE BERNSTEIN	1,135.000	329,622		338,132							338,132	(2,568)	(5,942)	(8,510)	2,456	
G9826T-10-2	XSTRATA PLC ORD USD0.50	D	08/06/2008	ALLIANCE BERNSTEIN	37,534.000	2,990,825		482,132	2,664,914	(1,973,780)			(1,973,780)	(209,003)	482,132	30,751	2,477,942	2,508,694	28,395	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
002255-10-7	AU OPTRONICS CORP ADS EACH RPR 10 COM	F	04/11/2008	ALLIANCE BERNSTEIN	50,281.000	919,836		673,298	965,395	(292,097)			(292,097)		673,298		246,538	246,538		
438090-20-1	HON HAI PRECISION GDR(REP 2 SHS TWD10)RE	F	01/10/2008	ALLIANCE BERNSTEIN	56,795.000	605,672		421,782	667,341	(245,559)			(245,559)		421,782		183,890	183,890		
827084-86-4	SILICONWARE PRECIS SPON ADR REP 5 ORD TW	F	09/26/2008	DISTRIBUTION	0.000	7,123		7,123							7,123					
G03764-13-4	ANGLO AMERICAN PLC CMN STK	D	08/06/2008	Various	24,427.000	1,509,627		1,484,420	1,507,634	(33,823)		5	(33,828)	39,654	1,484,420	(70,886)	96,092	25,206	23,563	
G05600-13-8	ASSOCD BRIT FOODS ORD GBP0.0568	D	05/14/2008	ALLIANCE BERNSTEIN	32,400.000	561,638		591,179	580,912	(12,476)			(12,476)	22,742	591,179	(37,004)	7,463	(29,540)	9,157	
G9885J-10-2	ASTRAZENECA ORD USD0.25	D	04/21/2008	Various	66,600.000	2,880,356		2,895,689	2,886,844	256,625		45	256,581	(247,735)	2,895,689	254,942	(270,275)	(15,333)	33,563	
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	05/14/2008	ALLIANCE BERNSTEIN	387,993.000	3,567,366		3,909,255	3,852,771	(26,925)			(26,925)	83,410	3,909,255	(156,193)	(185,696)	(341,889)	55,894	
G1245Z-10-8	BG GROUP ORD GBP0.10	D	05/14/2008	ALLIANCE BERNSTEIN	26,933.000	681,577		652,814							652,814	(14,175)	42,938	28,763	3,413	
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	08/06/2008	ALLIANCE BERNSTEIN	30,648.000	1,246,173		919,139	948,358	(49,852)			(49,852)	13,881	919,139	(34,311)	361,344	327,034	9,982	
G15596-11-0	BP PLC	D	05/14/2008	ALLIANCE BERNSTEIN	68,700.000	827,158		488,201	842,163	(225,632)			(225,632)	(128,330)	488,201	72,820	266,137	338,957	20,740	
G1846J-11-5	CAPITA GROUP PLC CMN STK	D	05/20/2008	ALLIANCE BERNSTEIN	72,322.000	951,787		940,654	1,000,286	(51,589)			(51,589)	(8,043)	940,654	1,535	9,597	11,132	12,551	
G3910J-11-2	GLAXOSMITHKLINE PLC	D	05/14/2008	ALLIANCE BERNSTEIN	12,600.000	274,253		327,771	321,665	6,333			6,333	(228)	327,771	(8,261)	(45,257)	(53,518)	11,592	
G4581D-10-3	HOME RETAIL GROUP CMN STK	D	07/23/2008	Various	226,200.000	1,018,557		1,179,516	1,468,490	551,802		835,771	(283,970)	(5,005)	1,179,516	5,879	(166,838)	(160,959)	73,348	
G4984A-11-0	ITV PLC ORD GBP0.10	D	09/18/2008	Various	46,630.000	40,587		44,056	76,940	26,630		59,638	(33,008)	(170)	44,056	(4,021)	553	(3,469)	3,238	
G5221U-10-8	KAZAKHMYS ORD GBP0.20	D	12/24/2008	Various	31,100.000	103,581		322,439	847,879	(77,187)		722,938	(800,125)	(1,459)	46,295	(83,682)	140,968	57,286	17,015	
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	10/07/2008	Various	14,833.000	902,609		906,553	796,850	8,758			8,758	3,885	906,553	(23,327)	19,383	(3,944)	9,722	
G75754-10-4	RIO TINTO ORD GBP0.10	D	08/06/2008	ALLIANCE BERNSTEIN	23,009.000	3,006,352		1,658,361	2,462,400	(798,595)			(798,595)	(5,445)	1,658,361	(34,541)	1,382,532	1,347,991	21,745	
G7690A-10-0	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	05/15/2008	ALLIANCE BERNSTEIN	67,464.000	2,530,900		2,763,960		2,763,960			2,763,960		2,763,960	(36,627)	(196,433)	(233,060)	117,992	
G86954-10-7	TAYLOR WIMPEY PLC 25P	D	12/24/2008	Various	224,578.000	44,650		133,201	928,630	119,795		859,039	(739,245)	(144,735)	44,650	(16,300)	16,300		51,006	
G87621-10-1	TESCO	D	07/09/2008	ALLIANCE BERNSTEIN	297,093.000	2,438,517		2,640,103	1,108,737	14,279			14,279	22,612	2,640,103	(53,323)	(148,262)	(201,585)	50,387	
G90637-10-2	TRINITY MIRROR ORD GBP0.10	D	08/01/2008	Various	115,200.000	203,514		347,145	781,056	26,017		458,277	(432,260)	(1,651)	347,145	(1,964)	(141,666)	(143,630)	39,085	
G92087-16-5	UNILEVER PLC ORD GBP0.031111	D	06/25/2008	ALLIANCE BERNSTEIN	62,005.000	2,034,601		2,268,652	2,335,893	(100,231)			(100,231)	32,990	2,268,652	(80,263)	(153,788)	(234,051)	7,368	
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	09/18/2008	Various	1,771,403.000	5,029,090		6,370,489	6,651,618	(404,845)		31	(404,876)	123,747	6,370,489	(430,403)	(910,996)	(1,341,399)	158,218	
6899999. Common Stocks - Industrial and Miscellaneous						2,521,207,390	XXX	2,270,847,785	2,691,650,464	(562,542,144)	76,455	85,300,882	(647,766,571)	(9,447,901)	2,252,336,842	10,662,787	258,222,411	268,885,199	19,051,312	XXX
261934-10-3	DREYFUS MONEY MARKET		10/15/2008	DIRECT	3,092,630.480	3,092,630		3,092,630	17,952						3,092,630				44,627	
7199999. Money Market Mutual Funds						3,092,630	XXX	3,092,630	17,952						3,092,630				44,627	XXX
7299997. Total - Common Stocks - Part 4						2,974,741,498	XXX	2,702,934,708	3,252,331,675	(640,420,599)	76,455	161,774,140	(802,118,284)	(14,594,410)	2,677,752,433	16,193,075	280,810,640	297,003,716	26,541,099	XXX
7299998. Total - Common Stocks - Part 5						5,622,529,240	XXX	6,529,737,391		(681,422)		297,672,520	(298,353,942)		6,232,119,450	(510,767)	(609,094,094)	(609,604,861)	14,457,918	XXX
7299999. Total - Common Stocks						8,597,270,738	XXX	9,232,672,100	3,252,331,675	(641,102,021)	76,455	459,446,660	(1,100,472,226)	(14,594,410)	8,909,871,883	15,682,308	(328,283,453)	(312,601,145)	40,999,017	XXX
7399999. Total - Preferred and Common Stocks						8,924,552,212	XXX	9,622,938,792	3,616,795,535	(637,928,607)	(713,550)	531,983,968	(1,170,626,125)	(14,827,076)	9,296,421,082	16,085,894	(387,954,764)	(371,868,870)	54,499,140	XXX
7499999 - Totals						21,928,457,070	XXX	22,693,061,497	13,394,320,905	(604,326,701)	1,289,535	618,645,541	(1,221,682,707)	(16,937,860)	22,332,598,270	12,170,270	(416,311,470)	(404,141,200)	421,681,463	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36211B-4U-5	GOVT NATL MTG ASSOC I #508535 09/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	28,386	28,859	27,935	28,851		(8)		(8)			(916)	(916)	338	87
36212U-T4-3	GOVT NATL MTG ASSOC I #544271 10/15/2036		07/31/2008	Various	08/15/2008	Various	237,711	247,108	243,636	244,646		(1,991)	471	(2,462)			(1,010)	(1,010)	8,309	815
36200G-HU-3	GOVT NATL MTG ASSOC I #600643 03/15/2037		07/31/2008	Various	08/15/2008	Various	69,275	72,014	71,267	71,589		(294)	130	(424)			(323)	(323)	2,483	238
36202S-7E-2	GOVT NATL MTG ASSOC I #608493 06/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	35,194	35,779	35,358	35,745		(34)		(34)			(387)	(387)	576	108
36202S-7G-7	GOVT NATL MTG ASSOC I #608495 06/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	871,055	905,489	893,841	902,619		(2,871)		(2,871)			(8,778)	(8,778)	21,669	2,988
36202T-AA-4	GOVT NATL MTG ASSOC I #608501 07/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	26,096	26,530	25,738	26,464		(66)		(66)			(726)	(726)	284	80
36290T-WR-6	GOVT NATL MTG ASSOC I #617256 10/15/2036		07/31/2008	Various	08/15/2008	Various	116,319	120,917	119,033	119,516		(1,198)	204	(1,402)			(483)	(483)	3,744	399
36290T-WX-3	GOVT NATL MTG ASSOC I #617262 10/15/2036		07/31/2008	Various	08/15/2008	Various	243,158	252,771	249,178	250,245		(2,065)	461	(2,525)			(1,067)	(1,067)	8,067	834
36290T-Y5-2	GOVT NATL MTG ASSOC I #617332 12/15/2036		07/31/2008	Various	08/15/2008	Various	2,452,356	2,549,301	2,511,679	2,521,923		(23,447)	3,931	(27,378)			(10,244)	(10,244)	78,435	8,413
36290T-3K-3	GOVT NATL MTG ASSOC I #617402 02/15/2037		07/31/2008	Various	08/15/2008	Various	892,123	927,390	916,156	919,957		(5,798)	1,635	(7,433)			(3,801)	(3,801)	30,461	3,060
36290T-6U-8	GOVT NATL MTG ASSOC I #617483 03/15/2037		07/31/2008	Various	08/15/2008	Various	67,327	69,989	69,272	69,575		(288)	126	(414)			(303)	(303)	2,412	231
36290T-7G-8	GOVT NATL MTG ASSOC I #617495 04/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	172,592	179,414	178,233	177,555		(1,860)		(1,860)			678	678	2,989	592
36290U-AR-7	GOVT NATL MTG ASSOC I #617516 05/15/2037		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	07/09/2008	Various	999,901	1,017,399	1,004,571	1,016,317		(1,082)		(1,082)			(11,746)	(11,746)	20,894	2,902
36290U-DX-1	GOVT NATL MTG ASSOC I #617618 05/15/2037		07/31/2008	Various	08/15/2008	Various	819,772	852,179	849,577	846,150		(6,001)	28	(6,029)			3,428	3,428	15,969	2,812
36290U-E5-1	GOVT NATL MTG ASSOC I #617656 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	134,542	139,861	139,878	139,206		(655)		(655)			672	672	2,570	462
36290U-FH-4	GOVT NATL MTG ASSOC I #617668 08/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	840,850	854,843	827,841	854,235		(607)		(607)			(26,395)	(26,395)	9,844	2,569
36290U-FK-7	GOVT NATL MTG ASSOC I #617670 08/15/2037		07/31/2008	Various	08/15/2008	Various	1,815,457	1,887,224	1,858,642	1,865,737		(19,091)	2,397	(21,487)			(7,095)	(7,095)	59,134	6,228
36290U-F5-0	GOVT NATL MTG ASSOC I #617688 09/15/2037		07/31/2008	Various	08/15/2008	Various	120,372	125,130	123,585	124,069		(897)	164	(1,061)			(484)	(484)	4,150	413
36290U-GH-3	GOVT NATL MTG ASSOC I #617700 08/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	26,662	27,106	26,238	27,099		(7)		(7)			(860)	(860)	317	81
36290U-GR-1	GOVT NATL MTG ASSOC I #617708 09/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	947,124	962,885	932,061	962,613		(272)		(272)			(30,552)	(30,552)	11,277	2,894
36290U-GT-7	GOVT NATL MTG ASSOC I #617710 09/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,999,998	2,079,061	2,042,784	2,059,021		(20,040)		(20,040)			(16,237)	(16,237)	44,716	6,861
36290U-ME-3	GOVT NATL MTG ASSOC I #617857 12/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	26,760	27,205	26,334	27,197		(8)		(8)			(862)	(862)	319	82
36290X-DV-9	GOVT NATL MTG ASSOC I #620316 10/15/2036		07/31/2008	Various	08/15/2008	Various	323,281	336,061	331,038	332,404		(3,125)	532	(3,657)			(1,367)	(1,367)	9,915	1,109
36290Y-ER-5	GOVT NATL MTG ASSOC I #621244 05/15/2037		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	07/09/2008	Various	999,901	1,017,399	1,004,612	1,016,460		(939)		(939)			(11,848)	(11,848)	21,125	2,902
36291E-TY-7	GOVT NATL MTG ASSOC I #626167 01/15/2037		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	08/15/2008	Various	619,189	630,025	615,982	628,625		(1,400)		(1,400)			(12,643)	(12,643)	15,174	1,797
36292K-SV-9	GOVT NATL MTG ASSOC I #651332 08/15/2036		07/31/2008	Various	08/15/2008	Various	865,084	899,281	889,169	893,600		(3,298)	2,383	(5,681)			(4,431)	(4,431)	30,218	2,968
36292L-FL-3	GOVT NATL MTG ASSOC I #651871 10/15/2036		07/31/2008	Various	08/15/2008	Various	768,122	798,487	786,314	789,572		(7,535)	1,380	(8,915)			(3,259)	(3,259)	25,281	2,635
36294N-G6-9	GOVT NATL MTG ASSOC I #654621 03/15/2037		07/31/2008	Various	09/17/2008	Various	850,743	865,631	859,843	848,109		(890)	16,633	(17,523)			11,734	11,734	25,563	2,470
36294Q-C6-6	GOVT NATL MTG ASSOC I #656293 09/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	155,207	161,343	161,077	160,323		(1,020)		(1,020)			754	754	2,951	532

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36294Q-U8-2	GOVT NATL MTG ASSOC I #656807 02/15/2037		07/31/2008	Various	08/15/2008	Various	127,287	132,318	130,037	130,472		(1,635)	211	(1,846)			(435)	(435)	3,991	437
36294Q-6P-1	GOVT NATL MTG ASSOC I #657078 09/15/2036		07/31/2008	Various	08/15/2008	Various	2,513,768	2,613,140	2,576,681	2,588,110		(20,117)	4,912	(25,030)			(11,429)	(11,429)	83,203	8,624
36294R-AQ-2	GOVT NATL MTG ASSOC I #657115 12/15/2036		07/31/2008	Various	08/15/2008	Various	33,566	34,893	34,397	34,541		(299)	54	(352)			(144)	(144)	1,092	115
36294R-AR-0	GOVT NATL MTG ASSOC I #657116 12/15/2036		07/31/2008	Various	08/15/2008	Various	942,283	979,532	965,801	969,882		(8,130)	1,520	(9,650)			(4,081)	(4,081)	31,032	3,233
36294R-PG-8	GOVT NATL MTG ASSOC I #657523 09/15/2036		07/31/2008	Various	08/15/2008	Various	28,676	29,810	29,488	29,633		(117)	59	(176)			(145)	(145)	1,016	98
36294R-4Y-2	GOVT NATL MTG ASSOC I #657939 09/15/2036		07/31/2008	Various	08/15/2008	Various	351,879	365,789	358,860	360,047		(5,061)	682	(5,742)			(1,187)	(1,187)	11,242	1,207
36294S-AS-6	GOVT NATL MTG ASSOC I #658017 07/15/2036		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	08/15/2008	Various	413,904	421,147	411,611	420,751		(396)		(396)			(9,141)	(9,141)	10,380	1,201
36294S-BP-1	GOVT NATL MTG ASSOC I #658046 08/15/2036		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	08/15/2008	Various	611,769	622,475	608,466	621,612		(863)		(863)			(13,147)	(13,147)	15,308	1,776
36294S-X7-7	GOVT NATL MTG ASSOC I #658702 05/15/2037		07/31/2008	Various	08/15/2008	Various	1,471,818	1,530,001	1,514,560	1,509,514		(20,453)	34	(20,487)			5,046	5,046	26,535	5,049
36294S-3P-0	GOVT NATL MTG ASSOC I #658806 07/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	212,633	221,039	220,296	219,341		(1,698)		(1,698)			955	955	3,991	729
36294S-5J-2	GOVT NATL MTG ASSOC I #658849 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	103,053	107,127	106,557	106,115		(1,011)		(1,011)			442	442	1,810	354
36294S-6E-2	GOVT NATL MTG ASSOC I #658869 08/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	621,963	646,550	637,129	642,884		(3,665)		(3,665)			(5,755)	(5,755)	15,047	2,134
36294T-AX-3	GOVT NATL MTG ASSOC I #658922 09/15/2036		07/31/2008	Various	08/15/2008	Various	2,000,000	2,079,062	2,041,262	2,048,596		(27,082)	3,384	(30,466)			(7,334)	(7,334)	60,632	6,861
36294T-FM-2	GOVT NATL MTG ASSOC I #659072 01/15/2037		07/31/2008	Various	08/15/2008	Various	936,001	973,002	961,453	965,700		(5,475)	1,826	(7,302)			(4,247)	(4,247)	32,280	3,211
36294T-GQ-2	GOVT NATL MTG ASSOC I #659107 02/15/2037		07/31/2008	Various	08/15/2008	Various	57,384	59,653	58,812	59,038		(518)	97	(615)			(226)	(226)	1,847	197
36294T-JW-6	GOVT NATL MTG ASSOC I #659177 09/15/2036		07/31/2008	Various	08/15/2008	Various	298,836	310,649	307,145	308,633		(1,387)	629	(2,016)			(1,489)	(1,489)	10,669	1,025
36294T-YS-8	GOVT NATL MTG ASSOC I #659621 09/15/2036		07/31/2008	Various	08/15/2008	Various	64,643	67,199	66,363	66,675		(389)	135	(523)			(312)	(312)	2,189	222
36294T-YU-3	GOVT NATL MTG ASSOC I #659623 09/15/2036		07/31/2008	Various	08/15/2008	Various	95,344	99,113	97,585	97,992		(945)	177	(1,121)			(407)	(407)	3,095	327
36294T-4N-2	GOVT NATL MTG ASSOC I #659729 11/15/2036		07/31/2008	Various	08/15/2008	Various	130,343	135,495	133,471	134,002		(1,257)	237	(1,494)			(530)	(530)	4,268	447
36294U-AL-6	GOVT NATL MTG ASSOC I #659811 09/15/2036		07/31/2008	Various	08/15/2008	Various	1,000,000	1,039,531	1,017,073	1,020,036		(18,156)	1,339	(19,496)			(2,962)	(2,962)	27,352	3,431
36294U-4G-4	GOVT NATL MTG ASSOC I #660623 09/15/2036		07/31/2008	Various	08/15/2008	Various	140,909	146,479	144,435	145,054		(1,155)	270	(1,425)			(619)	(619)	4,689	483
36294V-RJ-1	GOVT NATL MTG ASSOC I #661189 12/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	25,918	26,349	25,506	26,341		(8)		(8)			(835)	(835)	309	79
36294W-LL-0	GOVT NATL MTG ASSOC I #661931 06/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	162,796	169,232	168,885	168,134		(1,097)		(1,097)			750	750	3,051	558
36294W-2K-3	GOVT NATL MTG ASSOC I #662378 06/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	30,880	31,394	31,028	31,376		(18)		(18)			(348)	(348)	514	94
36294W-3U-0	GOVT NATL MTG ASSOC I #662411 05/15/2037		07/31/2008	Various	08/15/2008	Various	1,446,817	1,504,011	1,485,673	1,491,655		(10,059)	2,298	(12,357)			(5,982)	(5,982)	50,035	4,963
36294W-7B-8	GOVT NATL MTG ASSOC I #662490 07/15/2037		07/31/2008	Various	08/15/2008	Various	26,293	26,730	26,142	26,207		(13)	511	(524)			(65)	(65)	557	80
36294X-AN-6	GOVT NATL MTG ASSOC I #662513 07/15/2037		07/31/2008	Various	08/15/2008	Various	1,000,000	1,039,531	1,024,354	1,028,372		(9,842)	1,316	(11,158)			(4,018)	(4,018)	32,899	3,431
36294X-AV-8	GOVT NATL MTG ASSOC I #662520 08/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	124,531	126,604	122,596	126,522		(81)		(81)			(3,926)	(3,926)	1,462	381
36294X-AX-4	GOVT NATL MTG ASSOC I #662522 08/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	2,428,441	2,524,440	2,485,453	2,499,664		(24,776)		(24,776)			(14,211)	(14,211)	52,643	8,331

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36294X-BF-2	GOVT NATL MTG ASSOC I #662538 08/15/2037		03/14/2008	BARCLAYS BANK	08/15/2008	Various	27,994	28,460	27,833	28,443		(16)		(16)			(611)	(611)	593	86
36294X-4Y-9	GOVT NATL MTG ASSOC I #663339 12/15/2036		07/31/2008	Various	08/15/2008	Various	694,427	721,878	704,803	706,412		(14,669)	797	(15,466)			(1,609)	(1,609)	17,284	2,382
36294X-7A-8	GOVT NATL MTG ASSOC I #663389 01/15/2037		07/31/2008	Various	08/15/2008	Various	849,113	882,680	868,786	871,898		(9,302)	1,480	(10,781)			(3,112)	(3,112)	27,781	2,913
36294Y-PF-5	GOVT NATL MTG ASSOC I #663822 02/15/2037		07/31/2008	Various	08/15/2008	Various	223,065	231,883	228,294	229,112		(2,393)	378	(2,771)			(818)	(818)	7,222	765
36294Y-PS-7	GOVT NATL MTG ASSOC I #663833 01/15/2037		07/31/2008	Various	08/15/2008	Various	672,893	699,494	689,701	692,417		(5,783)	1,294	(7,076)			(2,717)	(2,717)	22,597	2,308
36294Y-QR-8	GOVT NATL MTG ASSOC I #663864 03/15/2037		07/31/2008	Various	08/15/2008	Various	32,777	34,073	33,579	33,703		(317)	53	(370)			(124)	(124)	1,071	112
36295A-A6-2	GOVT NATL MTG ASSOC I #664329 02/15/2037		07/31/2008	Various	08/15/2008	Various	971,104	1,009,493	990,137	993,147		(15,052)	1,294	(16,346)			(3,011)	(3,011)	27,501	3,331
36295A-DH-5	GOVT NATL MTG ASSOC I #664404 10/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	176,499	183,476	183,222	182,350		(1,126)		(1,126)			872	872	3,351	605
36295A-L6-0	GOVT NATL MTG ASSOC I #664649 04/15/2037		07/31/2008	Various	08/15/2008	Various	961,091	999,084	995,795	991,776		(7,264)	44	(7,308)			4,018	4,018	18,326	3,297
36295A-VJ-1	GOVT NATL MTG ASSOC I #664917 06/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	898,267	913,215	883,983	912,973		(242)		(242)			(28,990)	(28,990)	10,695	2,745
36295C-XD-8	GOVT NATL MTG ASSOC I #666776 07/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	30,292	30,796	29,816	30,782		(14)		(14)			(966)	(966)	358	93
36295C-6Y-2	GOVT NATL MTG ASSOC I #666987 03/15/2037		07/31/2008	Various	08/15/2008	Various	169,209	175,898	172,868	173,452		(2,199)	248	(2,446)			(584)	(584)	5,197	580
36295D-XQ-7	GOVT NATL MTG ASSOC I #667687 05/15/2037		07/31/2008	Various	08/15/2008	Various	1,998,942	2,077,963	2,056,900	2,054,935		(21,746)	1,282	(23,028)			1,965	1,965	49,103	6,857
36295F-FT-6	GOVT NATL MTG ASSOC I #668978 04/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	213,835	222,288	222,643	221,571		(717)		(717)			1,072	1,072	4,185	734
36295F-F3-3	GOVT NATL MTG ASSOC I #668986 04/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	162,076	168,483	168,313	167,564		(919)		(919)			749	749	3,079	556
36295F-KM-5	GOVT NATL MTG ASSOC I #669100 06/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	26,116	26,551	26,236	26,520		(31)		(31)			(283)	(283)	427	80
36295G-P4-8	GOVT NATL MTG ASSOC I #670143 08/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,175,171	1,221,627	1,199,154	1,204,592		(17,035)		(17,035)			(5,438)	(5,438)	23,918	4,031
36295G-T6-9	GOVT NATL MTG ASSOC I #670273 07/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	265,547	276,045	274,416	273,310		(2,734)		(2,734)			1,106	1,106	4,729	911
36295G-X6-4	GOVT NATL MTG ASSOC I #670401 02/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	07/09/2008	Various	4,999,999	5,087,499	5,024,100	5,083,786		(3,713)		(3,713)			(59,686)	(59,686)	106,703	14,514
36295G-6C-1	GOVT NATL MTG ASSOC I #670567 07/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	257,936	268,133	267,754	266,517		(1,616)		(1,616)			1,237	1,237	4,708	885
36295H-L4-0	GOVT NATL MTG ASSOC I #670947 10/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	33,346	33,901	32,816	33,891		(10)		(10)			(1,076)	(1,076)	397	102
36295H-N8-9	GOVT NATL MTG ASSOC I #671015 08/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	44,560	45,302	43,852	45,290		(12)		(12)			(1,438)	(1,438)	531	136
36295H-P5-3	GOVT NATL MTG ASSOC I #671044 09/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	216,607	225,169	225,099	224,018		(1,151)		(1,151)			1,081	1,081	4,121	743
36295H-R9-3	GOVT NATL MTG ASSOC I #671112 08/15/2037		07/31/2008	Various	08/15/2008	Various	5,815,397	6,045,287	5,999,733	5,990,335		(52,217)	2,736	(54,953)			9,398	9,398	136,131	19,950
36295H-SF-8	GOVT NATL MTG ASSOC I #671118 08/15/2037		07/31/2008	Various	08/15/2008	Various	1,815,943	1,887,729	1,859,783	1,864,154		(21,526)	2,049	(23,575)			(4,371)	(4,371)	54,594	6,230
36295H-SU-5	GOVT NATL MTG ASSOC I #671131 09/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,215,079	1,263,112	1,245,033	1,252,290		(10,823)		(10,823)			(7,256)	(7,256)	27,387	4,168
36295H-YN-4	GOVT NATL MTG ASSOC I #671317 07/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	764,264	776,982	767,953	776,661		(321)		(321)			(8,707)	(8,707)	12,824	2,335
36295H-YV-6	GOVT NATL MTG ASSOC I #671324 07/15/2037		03/14/2008	Various	06/17/2008	Various	1,914,530	1,947,248	1,884,685	1,945,949		(1,299)		(1,299)			(61,264)	(61,264)	27,025	5,697
36295H-ZK-9	GOVT NATL MTG ASSOC I #671346 07/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	947,987	963,762	952,509	963,169		(593)		(593)			(10,660)	(10,660)	15,868	2,897

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36295H-4U-1	GOVT NATL MTG ASSOC I #671435 07/15/2037		07/31/2008	Various	08/15/2008	Various	999,901	1,017,399	999,676	996,694		(591)	20,113	(20,705)			2,982	2,982	23,447	2,902
36295H-5C-0	GOVT NATL MTG ASSOC I #671443 07/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	943,621	959,323	948,102	958,664		(659)		(659)			(10,563)	(10,563)	15,683	2,883
36295H-6X-3	GOVT NATL MTG ASSOC I #671486 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	632,407	657,407	652,839	650,238		(7,169)		(7,169)			2,601	2,601	10,987	2,170
36295H-7D-6	GOVT NATL MTG ASSOC I #671492 08/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	40,797	41,476	40,249	41,362		(114)		(114)			(1,113)	(1,113)	456	125
36295J-AD-8	GOVT NATL MTG ASSOC I #671504 08/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,534,187	1,594,835	1,574,600	1,580,403		(14,433)		(14,433)			(5,803)	(5,803)	31,639	5,263
36295J-AT-3	GOVT NATL MTG ASSOC I #671518 08/15/2037		07/31/2008	Various	08/15/2008	Various	1,467,815	1,525,839	1,504,886	1,504,012		(21,131)	696	(21,827)			874	874	33,621	5,035
36295J-4E-3	GOVT NATL MTG ASSOC I #672321 09/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,000,000	1,039,531	1,032,841	1,029,634		(9,897)		(9,897)			3,206	3,206	18,052	3,431
36295J-4U-7	GOVT NATL MTG ASSOC I #672335 10/15/2037		07/31/2008	Various	08/15/2008	Various	1,742,193	1,811,064	1,792,238	1,795,475		(15,546)	43	(15,589)			(3,237)	(3,237)	36,066	5,977
36295L-JQ-5	GOVT NATL MTG ASSOC I #673571 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	183,951	191,223	190,592	189,747		(1,476)		(1,476)			845	845	3,236	631
36295L-KJ-9	GOVT NATL MTG ASSOC I #673597 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	97,865	101,733	101,675	101,190		(543)		(543)			485	485	1,815	336
36295L-LR-0	GOVT NATL MTG ASSOC I #673636 08/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	582,818	605,857	598,998	596,938		(8,919)		(8,919)			2,060	2,060	9,379	1,999
36295M-ET-2	GOVT NATL MTG ASSOC I #674346 08/15/2037		07/31/2008	Various	08/15/2008	Various	824,614	857,212	843,239	850,112		(7,054)	46	(7,100)			(6,873)	(6,873)	20,485	2,829
36295M-GD-5	GOVT NATL MTG ASSOC I #674396 09/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	201,045	208,992	209,514	208,436		(556)		(556)			1,078	1,078	3,950	690
36295M-GG-8	GOVT NATL MTG ASSOC I #674399 09/15/2037		07/31/2008	Various	08/15/2008	Various	689,014	716,251	714,440	711,380		(4,841)	31	(4,872)			3,061	3,061	13,344	2,364
36295M-KD-0	GOVT NATL MTG ASSOC I #674492 10/15/2037		07/31/2008	Various	08/15/2008	Various	1,700,853	1,768,090	1,762,699	1,754,915		(13,146)	29	(13,175)			7,783	7,783	31,655	5,835
36295M-ZW-2	GOVT NATL MTG ASSOC I #674957 11/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,000,000	1,039,531	1,023,645	1,032,493		(7,038)		(7,038)			(8,849)	(8,849)	23,968	3,431
36295N-GY-7	GOVT NATL MTG ASSOC I #675315 04/01/2038		03/14/2008	BARCLAYS BANK	06/17/2008	Various	11,017,503	11,200,841	10,842,342	11,196,843		(3,998)		(3,998)			(354,500)	(354,500)	131,152	33,665
36295P-FG-2	GOVT NATL MTG ASSOC I #676167 09/15/2037		01/29/2008	BARCLAYS BANK	06/17/2008	Various	1,326,947	1,379,403	1,364,780	1,368,957		(10,446)		(10,446)			(4,177)	(4,177)	28,554	4,552
36295P-JR-4	GOVT NATL MTG ASSOC I #676272 10/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	497,306	516,965	516,185	513,758		(3,206)		(3,206)			2,426	2,426	9,470	1,706
36295P-RW-4	GOVT NATL MTG ASSOC I #676501 12/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	939,999	955,641	944,480	954,992		(650)		(650)			(10,512)	(10,512)	15,684	2,872
36295Q-VB-3	GOVT NATL MTG ASSOC I #677510 10/15/2037		03/14/2008	BARCLAYS BANK	07/09/2008	Various	66,497	67,604	66,818	67,571		(32)		(32)			(753)	(753)	1,115	203
36295Q-WA-4	GOVT NATL MTG ASSOC I #677541 11/15/2037		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	29,918	30,442	29,443	30,427		(15)		(15)			(984)	(984)	493	87
36295S-TG-1	GOVT NATL MTG ASSOC I #679251 12/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	132,861	135,072	130,749	135,029		(44)		(44)			(4,280)	(4,280)	1,582	406
36295S-5Z-5	GOVT NATL MTG ASSOC I #679564 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	999,901	1,017,399	984,014	1,016,844		(555)		(555)			(32,830)	(32,830)	16,476	2,902
36295T-QV-9	GOVT NATL MTG ASSOC I #680068 10/15/2037		01/29/2008	BARCLAYS BANK	05/08/2008	Various	77,805	80,881	81,091	80,665		(216)		(216)			426	426	1,529	267
36295T-UR-3	GOVT NATL MTG ASSOC I #680192 04/15/2038		03/14/2008	BARCLAYS BANK	07/09/2008	Various	10,373,762	10,546,388	10,226,818	10,542,504		(3,884)		(3,884)			(315,686)	(315,686)	127,755	31,698
36295T-VC-5	GOVT NATL MTG ASSOC I #680211 04/15/2038		03/14/2008	BARCLAYS BANK	06/17/2008	Various	608,735	618,865	599,055	618,646		(219)		(219)			(19,591)	(19,591)	7,247	1,860
36295U-DK-4	GOVT NATL MTG ASSOC I #680606 12/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	938,828	954,451	924,518	953,510		(941)		(941)			(28,992)	(28,992)	10,892	2,869
36295U-D5-7	GOVT NATL MTG ASSOC I #680624 11/15/2037		07/31/2008	Various	08/15/2008	Various	1,365,966	1,419,964	1,397,764	1,403,009		(15,268)	1,687	(16,955)			(5,246)	(5,246)	42,555	4,686

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36295U-EY-3	GOVT NATL MTG ASSOC I #680651 12/15/2037		03/14/2008	BARCLAYS BANK	06/17/2008	Various	111,180	113,030	109,412	112,993		(36)		(36)			(3,581)	(3,581)	1,324	340
36295V-Q7-7	GOVT NATL MTG ASSOC I #681878 02/15/2038		01/29/2008	BARCLAYS BANK	06/17/2008	Various	879,314	914,074	895,007	900,732		(13,342)		(13,342)			(5,726)	(5,726)	17,951	3,017
36295V-UL-1	GOVT NATL MTG ASSOC I #681987 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	104,682	106,514	103,019	106,455		(59)		(59)			(3,436)	(3,436)	1,725	304
36295V-UP-2	GOVT NATL MTG ASSOC I #681990 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	932,454	948,772	917,640	948,252		(520)		(520)			(30,612)	(30,612)	15,364	2,707
36295V-WW-5	GOVT NATL MTG ASSOC I #682061 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	1,128,405	1,148,152	1,110,476	1,147,526		(626)		(626)			(37,050)	(37,050)	18,594	3,276
36295V-W7-0	GOVT NATL MTG ASSOC I #682070 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	190,781	194,120	187,752	194,011		(109)		(109)			(6,259)	(6,259)	3,142	554
36295Y-TT-0	GOVT NATL MTG ASSOC I #684662 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	644,082	655,353	633,854	654,990		(363)		(363)			(21,137)	(21,137)	10,611	1,870
36295Y-UF-8	GOVT NATL MTG ASSOC I #684682 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	1,000,000	1,017,500	984,115	1,016,941		(559)		(559)			(32,826)	(32,826)	16,476	2,903
36295Y-UQ-4	GOVT NATL MTG ASSOC I #684691 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	3,355,918	3,414,647	3,302,612	3,412,808		(1,838)		(1,838)			(110,196)	(110,196)	55,288	9,741
36295Y-U7-6	GOVT NATL MTG ASSOC I #684706 03/15/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	1,000,000	1,017,500	984,116	1,016,952		(548)		(548)			(32,835)	(32,835)	16,475	2,903
36295Y-VW-0	GOVT NATL MTG ASSOC I #684729 03/01/2038		03/03/2008	MERRILL LYNCH CAPITAL MARKETS	06/17/2008	Various	500,000	508,750	492,057	508,471		(279)		(279)			(16,413)	(16,413)	8,238	1,451
36241K-KT-4	GOVT NATL MTG ASSOC I #782106 07/15/2036		07/31/2008	Various	08/15/2008	Various	263,135	273,537	269,410	270,721		(2,377)	439	(2,817)			(1,310)	(1,310)	8,535	903
912810-PT-9	US TREASURY N/B 02/15/2037		01/04/2008	BEAR STEARNS SECURITIES CORP.	01/08/2008	Various	50,000,000	53,363,280	53,079,688	53,362,983		(297)		(297)			(283,295)	(283,295)	948,064	935,802
912810-PU-6	US TREASURY N/B 05/15/2037		05/09/2008	Various	05/09/2008	Various	78,005,000	85,930,348	85,323,413	85,929,272		(1,077)		(1,077)			(605,859)	(605,859)	1,693,385	1,665,218
912810-PW-2	US TREASURY N/B 02/15/2038		07/02/2008	Various	09/09/2008	Various	69,500,000	66,657,699	68,956,083	66,662,563		4,864		4,864			2,293,519	2,293,519	1,397,209	1,079,026
912828-FC-9	US TREASURY N/B 04/30/2008		01/23/2008	CHASE SECURITIES	03/13/2008	GREENWICH CAPITAL MARKETS, INC.	16,400,000	16,517,234	16,469,828	16,456,804		(60,430)		(60,430)			13,024	13,024	296,518	186,696
912828-HB-9	US TREASURY N/B 08/31/2009		08/12/2008	BARCLAYS BANK	09/17/2008	CHASE SECURITIES	50,000,000	50,937,670	51,083,815	50,850,264		(87,406)		(87,406)			233,551	233,551	1,099,448	902,174
912828-HH-6	US TREASURY N/B 11/15/2017		01/04/2008	BEAR STEARNS SECURITIES CORP.	01/10/2008	Various	50,000,000	51,750,000	51,746,878	51,748,505		(1,495)		(1,495)			(1,627)	(1,627)	331,010	309,409
912828-HL-7	US TREASURY N/B 12/31/2009		08/13/2008	HSBC SECURITIES, INC.	09/17/2008	Various	58,500,000	59,249,303	59,349,525	59,134,488		(114,815)		(114,815)			215,037	215,037	709,041	156,685
912828-HM-5	US TREASURY N/B 12/31/2012		01/11/2008	GREENWICH CAPITAL MARKETS, INC.	06/27/2008	Various	137,200,000	140,801,500	143,372,996	140,680,938		(120,562)		(120,562)			2,692,057	2,692,057	1,076,864	191,288
912828-HV-5	US TREASURY N/B 03/31/2013		04/21/2008	Various	04/30/2008	Various	30,005,000	29,827,140	29,712,286	29,827,224		84		84			(114,938)	(114,938)	34,505	31,428
912828-HX-1	US TREASURY N/B 04/30/2010		05/16/2008	Various	06/17/2008	MERRILL LYNCH CAPITAL MARKETS	40,500,000	40,253,205	40,068,302	40,258,268		5,063		5,063			(189,966)	(189,966)	79,485	44,434
912828-HY-9	US TREASURY N/B 04/30/2013		06/30/2008	Various	07/30/2008	Various	40,000,000	40,189,844	39,515,624	39,573,300		3,281	619,825	(616,544)			(57,676)	(57,676)	312,500	34,817
912828-HZ-6	US TREASURY N/B 05/15/2018		08/05/2008	Various	09/17/2008	Various	214,100,000	212,074,605	215,757,605	211,873,615		13,034	214,024	(200,990)			3,883,990	3,883,990	1,496,129	753,803
912828-JC-5	US TREASURY N/B 06/30/2010		07/11/2008	Various	09/17/2008	Various	75,000,000	75,542,830	76,642,330	75,496,165		(46,664)		(46,664)			1,146,165	1,146,165	468,750	99,609
912828-JD-3	US TREASURY N/B 06/30/2013		07/01/2008	HSBC SECURITIES, INC.	09/17/2008	DEUTSCHE BANK SECURITIES	30,000,000	30,121,977	31,171,776	30,117,172		(4,805)		(4,805)			1,054,604	1,054,604	220,109	5,503
912828-JF-8	US TREASURY N/B 07/31/2010		08/15/2008	Various	09/17/2008	BARCLAYS BANK	51,000,000	51,331,616	52,087,565	51,318,431		(13,185)		(13,185)			769,134	769,134	186,746	76,223
912828-JG-6	US TREASURY N/B 07/31/2013		08/13/2008	Various	09/17/2008	Various	34,000,000	34,248,865	35,454,846	34,244,055		(4,810)		(4,810)			1,210,792	1,210,792	151,233	31,641
912828-JH-4	US TREASURY N/B 08/15/2018		08/27/2008	Various	09/11/2008	Various	100,000,000	101,608,211	102,683,979	101,608,083		(128)		(128)			1,075,896	1,075,896	297,283	293,478
0399999. Bonds - U.S. Governments							1,238,837,414	1,258,383,443	1,268,236,079	1,256,394,772		(1,069,920)	918,751	(1,988,671)			11,841,307	11,841,307	13,214,317	7,167,561
P0R829-BL-8	ARGENTINA NOBAC 10/15/2008	D	03/27/2008	Various	06/25/2008	TPCG CAPITAL	4,941,380	4,972,269	5,028,606	4,957,207		(15,062)		(15,062)		(19,323)	90,722	71,399	240,673	76,921
Q0819A-CT-5	AUSTRALIAN GOVERNMENT 08/15/2010	D	03/27/2008	TORONTO DOMINION SECURITIES (USA) INC.	06/27/2008	TORONTO DOMINION SECURITIES (USA) INC.	6,441,428	6,309,894	6,517,156	6,323,018		13,124		13,124		276,887	(82,749)	194,138	133,798	42,707
Q0819A-CV-0	AUSTRALIAN GOVERNMENT 04/15/2012	D	01/08/2008	TORONTO DOMINION SECURITIES (USA) INC.	03/27/2008	TORONTO DOMINION SECURITIES (USA) INC.	6,166,685	5,995,128	6,342,423	6,002,889		7,761		7,761		267,445	72,089	339,534	171,020	85,285
D1R27G-AA-6	BUNDESREPUB. DEUTSCHLAND 01/04/2018	D	07/18/2008	Various	08/13/2008	Various	65,070,855	63,443,269	62,307,593	62,620,482		22,505	845,292	(822,787)		(969,483)	656,593	(312,890)	1,800,737	1,395,118
D20658-D5-2	BUNDESREPUB. DEUTSCHLAND 07/04/2015	D	02/14/2008	SALOMON SMITH BARNEY	06/26/2008	SALOMON SMITH BARNEY	14,627,630	14,115,663	14,960,305	14,128,881		13,218		13,218		1,082,020	(250,596)	831,424	435,557	300,046
D20658-Y3-4	BUNDESREPUB. DEUTSCHLAND 01/04/2017	D	02/26/2008	SALOMON SMITH BARNEY	02/28/2008	SALOMON SMITH BARNEY	14,881,620	14,561,665	14,961,838	14,562,000		335		335		298,430	101,409	399,838	93,360	85,386
X9379Q-PR-5	HUNGARY GOVERNMENT BOND 06/12/2012	D	02/08/2008	Various	02/25/2008	SALOMON SMITH BARNEY	15,317,209	14,981,986	15,335,255	14,984,713		2,727		2,727		514,873	(164,331)	350,542	819,132	744,986
500630-BP-2	KOREA DEVELOPMENT BANK 01/17/2013	F	01/10/2008	GOLDMAN, SACHS & CO.	02/07/2008	MERRILL LYNCH CAPITAL MARKETS	4,000,000	3,994,280	4,119,800	3,994,350		70		70			125,450	125,450	14,722	
P9767G-B3-4	MEXICAN FIXED RATE BONDS 12/05/2024	D	01/08/2008	SALOMON SMITH BARNEY	04/14/2008	SALOMON SMITH BARNEY	4,322,219	5,031,425	5,500,883	5,026,110		(5,315)		(5,315)		182,687	292,085	474,772	139,357	18,009

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
P9767G-XG-1	MEXICAN FIXED RATE BONDS 12/23/2010	D	01/22/2008	SALOMON SMITH BARNEY	06/03/2008	SALOMON SMITH BARNEY	9,839,817	9,961,948	10,437,372	9,948,043		(13,905)		(13,905)		590,445	(101,115)	489,329	375,258	61,226
105756-BN-9	REPUBLIC OF BRAZIL 01/10/2028	D	06/30/2008	Various	08/01/2008	Various	14,386,337	13,029,659	14,115,782	13,033,457		3,798		3,798		850,514	231,812	1,082,325	608,931	285,193
S69124-CF-0	REPUBLIC OF SOUTH AFRICA 08/31/2010	D	06/30/2008	Various	07/29/2008	Various	35,144,722	38,033,510	34,912,580	37,233,936		(633,076)	166,498	(799,574)		(1,392,061)	(929,295)	(2,321,356)	3,835,068	1,958,861
X74344-DM-5	RUSSIA 5 03/31/30 03/31/2030	F	02/20/2008	UNION BANK OF SWITZERLAND	06/25/2008	Various	9,900,000	11,216,205	11,143,563	11,175,095		(41,110)		(41,110)			(31,533)	(31,533)	555,938	295,969
910860-AV-0	UNITED MEXICAN STATES 01/11/2040	F	01/08/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	01/10/2008	MERRILL LYNCH CAPITAL MARKETS	6,000,000	5,995,800	5,973,000	5,995,801		1		1			(22,801)	(22,801)	4,033	
1099999. Bonds - All Other Governments							211,039,902	211,642,702	211,656,157	209,985,983		(644,929)	1,011,790	(1,656,719)		1,682,434	(12,260)	1,670,173	9,227,584	5,349,707
13063A-LZ-5	CALIFORNIA ST G O VAR PURP 19 09/01/2018		12/07/2007	PRE-REFUNDING	03/01/2008	CALLED @ 100.00000000	3,775,000	3,236,370	3,775,000	3,246,982		10,612		10,612			528,018	528,018	89,656	47,817
13063A-JK-1	CALIFORNIA ST G O VAR PURP 20 11/01/2037		02/13/2008	UNION BANK OF SWITZERLAND	02/22/2008	SEIBERT BRANFORD	5,000,000	5,030,150	4,924,850	5,030,110		(41)		(41)			(105,260)	(105,260)	80,556	76,389
373384-HA-7	GEORGIA ST G O 2008 B 07/01/2024		09/29/2008	STONE & YOUNGBERG	10/22/2008	PRAGER MCCARTHY & SEALY	10,000,000	9,865,300	9,879,690	9,865,611		311		311			14,079	14,079	161,111	133,333
215579-EG-4	COOK CNTY IL TWP HSD 209 PROV 12/01/2027		09/10/2008	MESIROW FINANCIAL, INC.	09/12/2008	MESIROW FINANCIAL, INC.	4,960,000	1,595,186	1,612,099	1,595,186							16,914	16,914		
119638-KD-5	BUFFALO MN G O WTR SWR 2008 10/01/2028		02/13/2008	DOUGHERTY DAWKINS STRAND	09/02/2008	Various	7,005,000	2,431,856	2,516,441	2,493,164		61,308		61,308			23,277	23,277		
79165T-ND-9	ST LOUIS MO MUN FIN LSE JUV D 06/01/2028		06/05/2008	SEIBERT BRANFORD	06/10/2008	SEIBERT BRANFORD	1,500,000	1,482,435	1,482,435	1,482,437		2		2			(2)	(2)	188	
79165T-NE-7	ST LOUIS MO MUN FIN LSE JUV D 06/01/2038		06/05/2008	SEIBERT BRANFORD	06/05/2008	SEIBERT BRANFORD	4,500,000	4,334,985	4,357,485	4,334,985							22,500	22,500		
293443-VP-9	ENNIS TX INPT SCH DIST CAP 20 08/15/2038		07/11/2008	FIRST SOUTHWEST COMPANY	07/11/2008	STEPHENS, INC.	16,525,000	2,904,104	2,958,140	2,904,104							54,037	54,037		
521840-3H-9	LEANDER TX INDPT SCH DIST 200 08/15/2039		05/02/2008	DAIN RAUSCHER INCORPORATED	06/27/2008	PRAGER MCCARTHY & SEALY	48,510,000	7,711,150	7,827,089	7,752,913		41,763		41,763			74,176	74,176		
770332-AU-8	ROBERT LEE TX INDPT SCH DIST 08/15/2033		08/22/2008	SOUTHWEST SECURITIES, INC.	10/02/2008	SOUTHWEST SECURITIES, INC.	1,140,000	1,127,779	1,128,484	1,127,794		15		15			690	690	8,028	4,786
882721-P5-6	TEXAS ST PUB FIN AUTH G O 200 10/01/2011		01/24/2008	UNION BANK OF SWITZERLAND	07/07/2008	Various	10,000,000	10,894,600	10,652,803	10,817,856		(76,744)		(76,744)			(165,054)	(165,054)	161,076	
882721-P6-4	TEXAS ST PUB FIN AUTH G O 200 10/01/2012		01/24/2008	UNION BANK OF SWITZERLAND	03/06/2008	BB&T CAPITAL MARKETS	13,500,000	14,899,680	14,663,835	14,883,074		(16,606)		(16,606)			(219,239)	(219,239)	39,375	
2499999. Bonds - Political Subdivisions							126,415,000	65,513,593	65,778,350	65,534,214		20,620		20,620			244,137	244,137	539,989	262,325
3128QS-UW-4	FED HOME LOAN MTG CORP #1G239 01/01/2038		01/17/2008	COUNTRY WIDE	05/14/2008	Various	16,301,348	16,656,667	16,573,168	16,624,764		(31,902)		(31,902)			(51,597)	(51,597)	341,233	55,948
3128UN-DC-3	FED HOME LOAN MTG CORP GOLD # 08/01/2037		07/31/2008	Various	09/09/2008	Various	30,017,800	30,130,367	29,953,943	29,351,722		(1,694)	776,951	(778,645)			602,221	602,221	994,208	50,447
31371M-ZS-9	FED NATL MTG ASSOC #256453 10/01/2021		06/30/2008	Various	07/02/2008	Various	647,844	655,385	639,134	639,188		(413)	15,784	(16,197)			(54)	(54)	14,731	1,620
31371N-N6-8	FED NATL MTG ASSOC #257013 11/01/2022		06/30/2008	Various	07/02/2008	Various	466,805	472,239	461,255	461,181		(703)	10,355	(11,058)			75	75	10,002	1,167
31371N-QN-8	FED NATL MTG ASSOC #257061 01/01/2023		06/30/2008	Various	07/02/2008	Various	3,649,963	3,692,451	3,605,578	3,605,016		(5,457)	81,979	(87,435)			562	562	79,582	9,125
31371N-SE-6	FED NATL MTG ASSOC #257117 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	843,275	853,091	841,935	852,033		(1,059)		(1,059)			(10,097)	(10,097)	15,388	2,108
31402Q-6U-0	FED NATL MTG ASSOC #735383 04/01/2035		07/31/2008	Various	09/01/2008	Various	68,745,186	69,013,725	66,028,241	66,336,531		1,154	2,678,349	(2,677,194)			(308,289)	(308,289)	2,041,771	105,027
31407K-HQ-5	FED NATL MTG ASSOC #832839 09/01/2020		06/30/2008	Various	07/02/2008	Various	83,871	84,848	82,822	83,040		(109)	1,699	(1,808)			(218)	(218)	1,824	210
31407T-XJ-4	FED NATL MTG ASSOC #840481 11/01/2021		06/30/2008	Various	07/02/2008	Various	850,708	860,610	840,242	840,333		454	20,731	(20,277)			(91)	(91)	19,175	2,127
31407T-2J-8	FED NATL MTG ASSOC #840577 10/01/2020		06/30/2008	Various	07/02/2008	Various	69,047	69,851	68,149	68,338		(61)	1,453	(1,514)			(188)	(188)	1,542	173
31407X-DR-9	FED NATL MTG ASSOC #843512 11/01/2020		06/30/2008	Various	07/02/2008	Various	143,548	145,219	141,674	142,066		(110)	3,043	(3,152)			(392)	(392)	3,222	359
31408A-K5-8	FED NATL MTG ASSOC #845516 07/01/2021		06/30/2008	Various	07/02/2008	Various	5,216,777	5,277,503	5,156,740	5,157,259		(9,067)	111,177	(120,243)			(520)	(520)	108,604	13,042
31408D-A8-7	FED NATL MTG ASSOC #847931 12/01/2020		06/30/2008	Various	07/02/2008	Various	25,614	25,912	25,287	25,355		(25)	532	(558)			(68)	(68)	566	64
31409A-NV-7	FED NATL MTG ASSOC #865404 02/01/2021		06/30/2008	Various	07/02/2008	Various	48,808	49,376	48,221	48,224		(59)	1,093	(1,152)			(2)	(2)	1,047	122
31409C-WF-8	FED NATL MTG ASSOC #867446 05/01/2021		06/30/2008	Various	07/02/2008	Various	41,492	41,974	40,967	40,971		(50)	954	(1,003)			(4)	(4)	907	104
31409X-YF-0	FED NATL MTG ASSOC #881910 06/01/2021		06/30/2008	Various	07/02/2008	Various	555,645	562,113	548,470	548,526		94	13,681	(13,587)			(56)	(56)	12,611	1,389
31410K-DW-1	FED NATL MTG ASSOC #889417 04/01/2023		06/30/2008	Various	07/02/2008	Various	2,600,000	2,621,125	2,565,538	2,566,086		(799)	54,239	(55,039)			(548)	(548)	37,387	5,778
31410P-V3-4	FED NATL MTG ASSOC #893534 09/01/2021		06/30/2008	Various	07/02/2008	Various	311,851	315,482	308,358	308,385		(581)	6,516	(7,096)			(27)	(27)	6,513	780
31410W-JU-3	FED NATL MTG ASSOC #899475 06/01/2022		06/30/2008	Various	07/02/2008	Various	953,116	964,211	940,213	940,172		(640)	23,399	(24,039)			41	41	21,713	2,383
31411B-JX-2	FED NATL MTG ASSOC #903078 12/01/2021		06/30/2008	Various	07/02/2008	Various	945,695	956,703	933,608	933,724		(1,107)	21,872	(22,979)			(116)	(116)	20,751	2,364
31411G-EE-8	FED NATL MTG ASSOC #907433 02/01/2022		06/30/2008	Various	07/02/2008	Various	50,878	51,470	50,185	50,182		(30)	1,258	(1,289)			4	4	1,162	127
31411H-MX-5	FED NATL MTG ASSOC #908574 01/01/2022		06/30/2008	Various	07/02/2008	Various	903,169	913,683	891,758	891,867		(1,145)	20,671	(21,816)			(109)	(109)	19,787	2,258
31411K-LK-7	FED NATL MTG ASSOC #910330 03/01/2022		06/30/2008	Various	07/02/2008	Various	24,735	25,023	24,433	24,432		(34)	557	(591)			1	1	541	62
31411K-WZ-2	FED NATL MTG ASSOC #910664 02/01/2022		06/30/2008	Various	07/02/2008	Various	28,790	29,125	28,566	28,565		(153)	407	(560)			1	1	427	72
31411L-F2-2	FED NATL MTG ASSOC #911085 01/01/2023		06/30/2008	Various	10/01/2008	Various	8,399,097	8,496,868	8,368,010	8,447,340		(7,470)	42,059	(49,528)			(79,329)	(79,329)	184,153	20,998

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31411N-TX-5	FED NATL MTG ASSOC #912366 02/01/2022		06/30/2008	Various	07/02/2008	Various	206,589	208,994	203,931	203,918		(224)	4,852	(5,076)			13	13	4,557	516
31411N-ZU-4	FED NATL MTG ASSOC #912555 02/01/2022		06/30/2008	Various	07/02/2008	Various	770,608	779,578	760,799	760,748		(798)	18,032	(18,831)			52	52	17,007	1,927
31411V-S2-6	FED NATL MTG ASSOC #915937 03/01/2022		06/30/2008	Various	07/02/2008	Various	1,867,202	1,888,937	1,843,805	1,843,692		(2,681)	42,564	(45,245)			113	113	40,860	4,668
31411W-AL-1	FED NATL MTG ASSOC #916311 04/01/2022		06/30/2008	Various	07/02/2008	Various	93,187	94,272	92,005	92,001		(127)	2,144	(2,271)			5	5	2,051	233
31412A-JH-8	FED NATL MTG ASSOC #919264 04/01/2022		06/30/2008	Various	07/02/2008	Various	72,953	73,802	72,051	72,047		3	1,758	(1,755)			4	4	1,635	182
31412L-L8-1	FED NATL MTG ASSOC #928351 05/01/2022		06/30/2008	Various	07/02/2008	Various	42,166	42,657	41,644	41,649		(26)	982	(1,008)			(5)	(5)	935	105
31412L-QM-5	FED NATL MTG ASSOC #928460 06/01/2022		06/30/2008	Various	07/02/2008	Various	449,422	454,654	443,571	443,552		(489)	10,612	(11,102)			19	19	9,992	1,124
31412M-EW-4	FED NATL MTG ASSOC #929049 01/01/2023		06/30/2008	Various	07/02/2008	Various	881,050	891,306	869,548	869,384		(733)	21,188	(21,922)			164	164	19,796	2,203
31412M-HQ-4	FED NATL MTG ASSOC #929139 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	10,923,537	11,050,694	10,863,362	11,037,248		(13,446)		(13,446)			(173,886)	(173,886)	199,344	27,309
31412M-HU-5	FED NATL MTG ASSOC #929143 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	277,337	280,565	276,973	280,199		(366)		(366)			(3,226)	(3,226)	5,026	693
31412S-DS-1	FED NATL MTG ASSOC #933113 12/01/2022		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	46,854	47,399	46,789	47,366		(33)		(33)			(577)	(577)	879	117
31413C-C4-9	FED NATL MTG ASSOC #941191 11/01/2022		06/30/2008	Various	07/02/2008	Various	104,864	106,084	103,457	103,439		(65)	2,580	(2,645)			18	18	2,392	262
31413C-YS-2	FED NATL MTG ASSOC #941821 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	1,000,000	1,011,641	998,545	1,010,067		(1,573)		(1,573)			(11,523)	(11,523)	18,155	2,500
31413K-UC-3	FED NATL MTG ASSOC #947979 11/01/2022		06/30/2008	Various	07/02/2008	Various	230,695	233,380	228,201	228,168		(652)	4,560	(5,212)			33	33	4,417	577
31413N-5C-5	FED NATL MTG ASSOC #950943 11/01/2022		06/30/2008	Various	07/02/2008	Various	623,871	631,133	616,081	615,982		(582)	14,569	(15,151)			99	99	13,754	1,560
31413Q-DR-6	FED NATL MTG ASSOC #952012 12/01/2022		06/30/2008	Various	10/01/2008	Various	2,079,889	2,104,100	2,065,508	2,052,311		(738)	51,052	(51,790)			13,197	13,197	57,217	5,200
31413Q-D8-8	FED NATL MTG ASSOC #952027 12/01/2022		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	33,314	33,702	33,122	33,678		(24)		(24)			(556)	(556)	625	83
31413S-PW-8	FED NATL MTG ASSOC #954137 01/01/2023		06/30/2008	Various	07/02/2008	Various	1,920,509	1,942,865	1,896,690	1,896,388		(2,420)	44,057	(46,477)			302	302	42,517	4,801
31413T-G9-7	FED NATL MTG ASSOC #954824 01/01/2023		06/30/2008	Various	07/02/2008	Various	116,303	117,657	114,931	114,928		(235)	2,494	(2,729)			3	3	2,443	291
31413T-Y7-1	FED NATL MTG ASSOC #955334 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	999,400	1,011,034	997,942	1,009,894		(1,140)		(1,140)			(11,952)	(11,952)	18,492	2,499
31414A-BE-1	FED NATL MTG ASSOC #960037 12/01/2022		06/30/2008	Various	07/02/2008	Various	47,884	48,441	47,262	47,254		(50)	1,137	(1,187)			8	8	1,075	120
31414A-BU-5	FED NATL MTG ASSOC #960051 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	905,362	915,901	903,884	915,223		(678)		(678)			(11,339)	(11,339)	16,976	2,263
31414A-NS-7	FED NATL MTG ASSOC #960401 12/01/2022		06/30/2008	Various	07/02/2008	Various	967,485	978,747	954,835	954,679		(841)	23,227	(24,068)			156	156	21,770	2,419
31414A-RA-2	FED NATL MTG ASSOC #960481 12/01/2022		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	896,601	907,038	895,398	906,092		(946)		(946)			(10,694)	(10,694)	16,490	2,242
31414A-TA-0	FED NATL MTG ASSOC #960545 01/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	500,000	505,820	499,311	505,431		(389)		(389)			(6,120)	(6,120)	9,356	1,250
31414A-VW-9	FED NATL MTG ASSOC #960629 01/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	532,764	538,966	530,888	538,464		(502)		(502)			(7,576)	(7,576)	9,872	1,332
31414A-YM-8	FED NATL MTG ASSOC #960716 01/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	1,918,948	1,941,286	1,915,751	1,939,292		(1,994)		(1,994)			(23,541)	(23,541)	35,522	4,797
31414B-LW-8	FED NATL MTG ASSOC #961241 01/01/2038		07/31/2008	Various	08/12/2008	Various	25,057,650	25,707,583	25,287,108	25,396,559		(88,642)	222,381	(311,024)			(109,451)	(109,451)	871,499	87,441
31414B-ML-1	FED NATL MTG ASSOC #961263 01/01/2038		01/17/2008	MERRILL LYNCH CAPITAL MARKETS	05/14/2008	Various	17,176,593	17,557,699	17,469,223	17,510,927		(46,772)		(46,772)			(41,704)	(41,704)	346,647	57,800
31414B-PZ-7	FED NATL MTG ASSOC #961340 01/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	68,139	68,932	67,760	68,855		(77)		(77)			(1,095)	(1,095)	1,264	170
31414B-VT-4	FED NATL MTG ASSOC #961526 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	63,658	64,399	63,300	64,334		(65)		(65)			(1,034)	(1,034)	1,175	159
31414B-YF-1	FED NATL MTG ASSOC #961610 02/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	1,999,998	1,917,029	1,887,441	1,918,456		1,426		1,426			(31,015)	(31,015)	19,975	3,056
31414C-AU-2	FED NATL MTG ASSOC #961819 03/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	431,361	436,382	430,781	435,928		(455)		(455)			(5,147)	(5,147)	7,951	1,078
31414G-ES-4	FED NATL MTG ASSOC #965545 01/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	506,774	512,673	506,100	512,085		(587)		(587)			(5,986)	(5,986)	9,299	1,267
31414G-TC-3	FED NATL MTG ASSOC #965947 12/01/2022		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	135,277	136,851	135,090	136,753		(98)		(98)			(1,663)	(1,663)	2,536	338
31414G-WP-0	FED NATL MTG ASSOC #966054 02/01/2023		06/30/2008	Various	07/02/2008	Various	1,171,093	1,184,725	1,155,381	1,155,181		(813)	28,731	(29,544)			199	199	26,690	2,928
31414H-HQ-3	FED NATL MTG ASSOC #966539 10/01/2022		06/30/2008	Various	07/02/2008	Various	57,902	58,576	57,145	57,142		(61)	1,373	(1,434)			3	3	1,289	145
31414H-PJ-0	FED NATL MTG ASSOC #966725 01/01/2023		06/30/2008	Various	07/02/2008	Various	230,300	232,980	227,241	227,181		(186)	5,613	(5,799)			60	60	5,209	576
31414H-RL-3	FED NATL MTG ASSOC #966791 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	500,000	505,820	499,223	504,965		(855)		(855)			(5,743)	(5,743)	8,911	1,250
31414H-U7-0	FED NATL MTG ASSOC #966906 12/01/2047		07/31/2008	Various	08/12/2008	Various	22,423,097	23,036,230	22,698,909	22,777,436		(95,414)	163,380	(258,794)			(78,527)	(78,527)	780,806	79,523
31414J-CW-1	FED NATL MTG ASSOC #967285 12/01/2022		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	498,337	504,138	497,646	503,785		(352)		(352)			(6,139)	(6,139)	9,352	1,246
31414J-NV-1	FED NATL MTG ASSOC #967604 12/01/2022		06/30/2008	Various	07/02/2008	Various	116,500	117,857	115,055	115,037		(151)	2,669	(2,820)			18	18	2,569	291
31414J-R5-4	FED NATL MTG ASSOC #967708 01/01/2023		06/30/2008	Various	07/02/2008	Various	12,642,406	12,789,571	12,514,306	12,595,132		(9,355)	185,084	(194,438)			(80,827)	(80,827)	265,151	31,606
31414K-G9-5	FED NATL MTG ASSOC #968324 03/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	132,405	133,946	132,223	133,836		(110)		(110)			(1,613)	(1,613)	2,480	331
31414K-TE-0	FED NATL MTG ASSOC #968649 01/01/2023		06/30/2008	Various	07/02/2008	Various	925,294	936,065	913,764	913,617		(1,116)	21,331	(22,447)			146	146	20,480	2,313
31414L-3T-3	FED NATL MTG ASSOC #969810 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	999,100	1,010,730	997,343	1,009,346		(1,384)		(1,384)			(12,003)	(12,003)	18,339	2,498
31414L-4G-0	FED NATL MTG ASSOC #969823 12/01/2022		06/30/2008	Various	07/02/2008	Various	867,395	877,492	855,624	858,064		(376)	19,052	(19,427)			(2,441)	(2,441)	19,774	2,168
31414P-CZ-0	FED NATL MTG ASSOC #971788 02/01/2023		06/30/2008	Various	07/02/2008	Various	353,954	358,074	349,335	349,270		(275)	8,529	(8,804)			66	66	7,996	885
31414Q-EV-5	FED NATL MTG ASSOC #972748 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/04/2008	Various	61,148	61,860	61,063	61,816		(44)		(44)			(753)	(753)	1,148	153
31414Q-LZ-8	FED NATL MTG ASSOC #972944 02/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	743,791	752,449	740,360	751,066		(1,383)		(1,383)			(10,707)	(10,707)	13,464	1,859
31414Q-L6-2	FED NATL MTG ASSOC #972949 03/01/2023		01/16/2008	LEHMAN BROTHERS INC.	06/06/2008	Various	113,188	114,506	112,557	114,380		(125)		(125)			(1,823)	(1,823)	2,086	283
31414T-S5-1	FED NATL MTG ASSOC #975840 05/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	1,000,558	959,051	944,219	959,805		754		754			(15,587)	(15,587)	9,994	1,529
31414T-TL-5	FED NATL MTG ASSOC #975855 04/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	3,265,979	3,130,492	3,081,988	3,132,737		2,246		2,246			(50,749)	(50,749)	32,628	4,990
31415A-5D-9	FED NATL MTG ASSOC #981544 05/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	3,209,795	3,076,638	3,028,926	3,078,915		2,276		2,276			(49,989)	(49,989)	32,069	4,904

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31415B-SP-5	FED NATL MTG ASSOC #982126 05/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	2,263,917	2,170,000	2,137,818	2,172,670		2,669		2,669			(34,852)	(34,852)	22,467	3,459
31415B-5Q-8	FED NATL MTG ASSOC #982455 05/01/2038		06/06/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	Various	3,259,745	3,124,517	3,076,088	3,126,797		2,280		2,280			(50,709)	(50,709)	32,568	4,980
31339W-RA-6	FHR 2442 PH 04/15/2032		06/13/2008	BANK OF AMERICA	12/18/2008	FTN FINANCIAL	10,000,000	10,073,438	10,300,000	10,068,332		(5,106)		(5,106)			231,668	231,668	336,667	28,333
31393R-6T-2	FHR 2617 HC 05/15/2018		08/01/2008	LEHMAN BROTHERS INC.	12/10/2008	FTN FINANCIAL	10,000,000	9,645,313	9,895,313	9,663,016		17,703		17,703			232,297	232,297	167,500	6,250
31395J-JA-5	FHR 2882 PE 05/15/2033		06/13/2008	BARCLAYS BANK	12/10/2008	Various	13,744,000	13,213,568	13,548,763	13,242,603		29,035		29,035			306,160	306,160	368,589	32,451
31397B-DF-5	FHR 3210 FA 09/15/2036		05/20/2008	MERRILL LYNCH CAPITAL MARKETS	06/19/2008	Various	15,643,310	15,398,883	15,201,387	15,404,890		6,007		6,007			(203,503)	(203,503)	49,026	10,131
31397P-FG-0	FHR 3387 PF 11/15/2037		05/20/2008	BARCLAYS BANK	06/19/2008	Various	14,574,084	14,446,560	14,283,947	14,448,693		2,133		2,133			(164,746)	(164,746)	46,124	9,504
31393A-2V-8	FNR 2003-38 MP 05/25/2023		06/04/2008	BANK OF AMERICA	12/18/2008	JEFFERIES & COMPANY, INC.	21,666,654	21,805,457	22,045,820	21,800,818		(4,639)		(4,639)			245,002	245,002	668,657	52,963
31394V-4W-7	FNR 2006-16 FA 03/25/2036		04/14/2008	GREENWICH CAPITAL MARKETS, INC.	06/19/2008	Various	4,795,017	4,633,185	4,667,380	4,636,029		2,843		2,843			31,351	31,351	34,382	8,494
010632-LP-0	ALABAMA ST UNIV 2008 05/01/2038		05/01/2008	STERNE AGEE & LEACH	05/09/2008	Various	1,100,000	1,086,800	1,095,585	1,086,800							8,785	8,785	2,139	2,139
472682-MN-0	JEFFERSON CNTY AL SWR WRTS 03 02/01/2012		02/25/2008	RAYMOND JAMES & ASSOCIATES, INC.	05/19/2008	RAYMOND JAMES & ASSOCIATES, INC.	5,000,000	5,113,600	5,037,500	5,100,253		(13,347)		(13,347)			(62,753)	(62,753)	80,938	19,688
79575E-AS-7	SALT VERDE FIN CORP AZ GAS SR 12/01/2037		01/16/2008	CITIGROUP GLOBAL MARKETS	05/21/2008	Various	5,000,000	4,740,150	4,479,513	4,741,294		1,144		1,144			(261,781)	(261,781)	105,764	35,417
537445-JC-3	LITTLE ROCK AR SWR 2007A 06/01/2037		05/29/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/24/2008	Various	10,000,000	9,887,500	9,606,900	9,887,624		124		124			(280,724)	(280,724)	33,369	3,958
537445-KP-2	LITTLE ROCK AR SWR 2008 10/01/2030		11/14/2008	MORGAN KEEGAN & COMPANY, INC.	12/05/2008	HAPOALIM SECURITIES USA, INC	500,000	486,350	487,500	486,350							1,150	1,150	1,681	1,681
537445-KQ-0	LITTLE ROCK AR SWR 2008 10/01/2038		11/14/2008	MORGAN KEEGAN & COMPANY, INC.	11/17/2008	MORGAN KEEGAN & COMPANY, INC.	750,000	730,125	737,813	730,125							7,688	7,688	2,635	2,635
13066K-XP-9	CALIFORNIA DEPT OF WTR CENT V 12/01/2029		06/10/2008	TRANSFER	12/01/2008	CALLED @ 101.00000000	10,000	10,001	10,100	10,100		99		99					250	13
13066Y-MU-0	CALIFORNIA DEPT OF WTR RES PW 05/01/2022		03/14/2008	BEAR STEARNS SECURITIES CORP.	05/20/2008	BEAL, M.R., & CO.	10,000,000	10,279,300	10,497,350	10,276,680		(2,620)		(2,620)			220,670	220,670	60,417	
130178-NN-2	CALIFORNIA EDL FACS AUTH REV 01/01/2018		06/06/2008	E.J. DE LA ROSA & CO.	06/06/2008	WEDBUSH MORGAN SECURITIES	2,000,000	1,324,360	1,336,740	1,324,360							12,380	12,380		
13033F-7L-8	CALIFORNIA HLTH FAC PROVIDENC 10/01/2038		10/23/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/24/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	5,000,000	4,871,100	5,043,750	4,871,100							172,650	172,650		
345105-AZ-3	FOOTHILL/EASTERN CA TOLL RD 9 01/01/2025		10/07/2008	J. P. MORGAN SECURITIES, INC.	10/22/2008	MORGAN STANLEY DEAN WITTER	8,000,000	3,065,600	3,302,000	3,074,167		8,567		8,567			227,833	227,833		
342816-VP-7	FLORIDA MUN PWR AGY ALL-REQUI 10/01/2031		09/05/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	09/08/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	7,500,000	7,192,875	7,290,375	7,192,875							97,500	97,500		
59333P-UQ-9	MIAMI-DADE CNTY FL MIAMI INTL 10/01/2038		06/05/2008	BANC AMERICA SECURITIES	07/23/2008	JESUP & LAMONT SECURITIES CORPORATION	8,050,000	8,068,596	7,805,522	8,068,472		(124)		(124)			(262,950)	(262,950)	35,778	
56036Y-EH-4	MAIN STREET NAT GAS INC GA 20 07/15/2038		04/16/2008	Various	11/21/2008	Various	40,000,000	38,924,800	6,630,875	6,152,936		5,424		5,424			477,939	477,939		
45200F-GW-3	ILLINOIS FIN AUTH ELMHURST HL 01/01/2037		05/07/2008	CITIGROUP GLOBAL MARKETS	05/29/2008	CITIGROUP GLOBAL MARKETS	14,500,000	13,920,290	14,328,610	13,920,607		317		317			408,003	408,003	24,922	
471373-BU-3	JASPER CNTY IN PCR NIPSC 1988 11/01/2016		08/20/2008	MORGAN STANLEY DEAN WITTER	08/21/2008	MORGAN STANLEY DEAN WITTER	10,000,000	10,000,000	10,100,000	10,000,000							100,000	100,000	1,556	
071268-BB-1	BATON ROUGE LA PUB IMPT SALES 08/01/2033		01/17/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/20/2008	PRAGER MCCARTHY & SEALY	750,000	739,905	728,128	739,963		58		58			(11,835)	(11,835)	9,244	
574204-UY-7	MARYLAND DEPT OF TRANSN CONS 09/01/2022		10/13/2008	CITIGROUP GLOBAL MARKETS	10/21/2008	Various	11,600,000	10,796,816	11,331,195	10,796,923		107		107			534,272	534,272	70,889	69,278
574217-S9-7	MARYLAND HLTH ED WASHINGTON O 01/01/2038		02/07/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	02/07/2008	CITIGROUP GLOBAL MARKETS	2,000,000	1,947,000	2,000,000	1,947,000							53,000	53,000		
791748-EE-2	ST LOUIS PARK MINN HEALTH CAR 07/01/2030		07/30/2008	MORGAN STANLEY DEAN WITTER	07/30/2008	DAIN RAUSCHER INCORPORATED	1,000,000	979,210	988,880	979,210							9,670	9,670		
181004-CZ-3	CLARK CNTY NV IDR SOUTHWEST G 12/01/2033		09/18/2008	TRANSFER	12/17/2008	TENDER OFFER	17,720,000	12,673,876	13,821,600	12,689,901		16,025		16,025			1,131,699	1,131,699	482,378	275,644
012440-LF-8	ALBANY NY IND DEV ST PETER'S 11/15/2032		01/09/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/10/2008	CITIGROUP GLOBAL MARKETS	4,000,000	3,891,560	3,882,000	3,892,458		898		898			(10,458)	(10,458)	77,583	
012440-LT-8	ALBANY NY IND DEV ST PETER'S 11/15/2032		01/23/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/10/2008	GMS GROUP	1,000,000	991,690	969,500	991,760		70		70			(22,260)	(22,260)	19,396	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
59259R-BP-2	METROPOLITAN TRANSN AUTH N Y 11/15/2028		10/20/2008	RAMIREZ, SAMUAL A. & COMPANY	10/20/2008	MORGAN STANLEY DEAN WITTER	10,000,000	9,726,800	9,922,000	9,726,800							195,200	195,200		
64986A-DG-3	NEW YORK ST ENVIR NYCMWFA 04 06/15/2030		10/13/2008	MORGAN STANLEY DEAN WITTER	10/22/2008	PRAGER MCCARTHY & SEALY	10,000,000	8,633,300	9,515,848	8,633,666		366		366			882,182	882,182	183,333	177,778
677525-RE-9	OHIO AIR QUALITY DAYTON PWR & 09/01/2036		02/13/2008	BEAR STEARNS SECURITIES CORP.	07/15/2008	MESIROW FINANCIAL, INC.	5,850,000	5,446,409	5,265,000	5,449,109		2,701		2,701			(184,109)	(184,109)	252,720	131,040
611537-AW-1	MONROEVILLE PA MUNI AUTH SEWE 12/01/2026		01/29/2008	JANNEY MONTGOMERY SCOTT	04/08/2008	Various	1,845,000	1,951,807	1,915,015	1,950,391		(1,416)		(1,416)			(35,376)	(35,376)	17,892	3,075
611537-AX-9	MONROEVILLE PA MUNI AUTH SEWE 12/01/2027		01/29/2008	JANNEY MONTGOMERY SCOTT	04/08/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	400,000	421,520	413,396	421,235		(285)		(285)			(7,839)	(7,839)	3,889	667
85732M-DW-4	PENNSYLVANIA PUB SCH DELAWARE 10/01/2032		03/05/2008	WACHOVIA SECURITIES	08/06/2008	PRAGER MCCARTHY & SEALY	1,000,000	979,210	1,021,754	979,316		106		106			42,438	42,438	11,506	
709223-UW-9	PENNSYLVANIA ST TPK COMMN TPK 06/01/2038		10/16/2008	CITIGROUP GLOBAL MARKETS	10/16/2008	Various	15,000,000	14,508,750	14,772,600	14,508,750							263,850	263,850		
880443-BA-3	TENNESSEE ENERGY ACQ GOLDMAN 09/01/2009		03/19/2008	GOLDMAN, SACHS & CO.	09/15/2008	GOLDMAN, SACHS & CO.	5,000,000	5,061,850	5,003,050	5,041,511		(20,339)		(20,339)			(38,461)	(38,461)	136,806	16,667
442348-XT-0	HOUSTON TX ARPT SYS SUB LIEN 07/01/2011		01/11/2008	BEAR STEARNS SECURITIES CORP.	05/28/2008	Various	4,200,000	4,286,562	4,250,094	4,250,411		(36,151)		(36,151)			(317)	(317)	104,200	10,500
66285W-BZ-8	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2034		03/07/2008	BEAR STEARNS SECURITIES CORP.	03/31/2008	SEIBERT BRANFORD	62,930,000	13,874,177	14,893,014	13,874,177							1,018,837	1,018,837		
66285W-CA-2	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2035		03/07/2008	BEAR STEARNS SECURITIES CORP.	03/31/2008	SEIBERT BRANFORD	75,000,000	15,552,000	16,737,750	15,552,000							1,185,750	1,185,750		
66285W-CB-0	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2036		03/07/2008	BEAR STEARNS SECURITIES CORP.	03/28/2008	SEIBERT BRANFORD	75,000,000	14,663,250	15,318,000	14,663,250							654,750	654,750		
66285W-CC-8	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2037		03/07/2008	BEAR STEARNS SECURITIES CORP.	03/27/2008	CITIGROUP GLOBAL MARKETS	50,000,000	9,217,000	9,481,000	9,217,000							264,000	264,000		
66285W-CD-6	NORTH TX TWY AUTH SYS 1ST TIE 01/01/2038		03/07/2008	BEAR STEARNS SECURITIES CORP.	03/27/2008	Various	20,000,000	3,476,200	3,603,530	3,476,200							127,330	127,330		
25484J-AM-2	DISTRICT COLUMBIA UNIV REV GE 04/01/2036		09/11/2008	MORGAN STANLEY DEAN WITTER	09/11/2008	MORGAN STANLEY DEAN WITTER	5,000,000	5,000,000	5,033,200	5,000,000							33,200	33,200		
3199999. Bonds - Special Revenues							867,837,273	627,079,682	596,125,092	589,189,624		(320,060)	4,792,710	(5,112,770)			6,935,468	6,935,468	10,478,043	1,546,654
202795-HU-7	COMMONWEALTH EDISON 03/15/2018		03/19/2008	BARCLAYS BANK	09/11/2008	HSBC SECURITIES, INC.	3,000,000	2,994,240	2,911,680	2,929,648		1,239		1,239			(17,968)	(17,968)	81,683	
29250R-AP-1	ENBRIDGE ENERGY PARTNERS 04/15/2038		03/31/2008	BANK OF AMERICA	06/27/2008	ALLSTATE LIFE INSURANCE CO	4,000,000	3,988,440	4,145,252	3,988,465		25		25			156,787	156,787	70,000	
29273R-AJ-8	ENERGY TRANSFER PARTNERS 07/01/2038		03/25/2008	WACHOVIA SECURITIES	03/31/2008	LEHMAN BROTHERS INC.	4,000,000	3,958,240	3,995,840	3,958,245		5		5			37,595	37,595	4,167	
494550-AW-6	KINDER MORGAN ENER PART 01/15/2038		02/05/2008	WACHOVIA SECURITIES	02/05/2008	WACHOVIA SECURITIES	3,000,000	3,002,790	3,040,830	3,002,790							38,040	38,040	15,638	15,638
64079*-AB-8	NEPTUNE REGIONAL TRANSMISSION 06/30/2027		01/25/2008	EXCHANGE	06/27/2008	ALLSTATE LIFE INSURANCE CO	5,000,000	5,000,000	4,685,550	5,000,000							(314,450)	(314,450)	151,163	20,313
46507M-AA-0	ISRAEL ELECTRIC CORP LTD 01/15/2019	F	05/01/2008	LEHMAN BROTHERS INC.	05/05/2008	LEHMAN BROTHERS INC.	4,250,000	4,242,818	4,353,105	4,242,819		1		1			110,286	110,286	856	
3899999. Bonds - Public Utilities							23,250,000	23,186,528	23,132,257	23,121,967		1,270		1,270			10,290	10,290	323,506	35,950
003890-AC-4	ACADEMIC FIN CORP SR - TRUST 06/01/2042		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,591,600	14,000,000							(1,408,400)	(1,408,400)	9,253	1,322
009163-AA-4	AIR PRODUCTS & CHEMICALS 02/01/2013		02/01/2008	GOLDMAN, SACHS & CO.	02/07/2008	FIRST TENNESSEE BANK (THE)	6,000,000	5,989,320	6,007,200	5,989,352		32		32			17,848	17,848	4,150	
02076X-AA-0	ALPHA NATURAL RESOURCES 2.375 04/15/2015		04/01/2008	CITIGROUP GLOBAL MARKETS	04/07/2008	MCMAHAN SECURITIES CO LP	500,000	500,000	584,165	500,000							84,165	84,165	99	
023135-AF-3	AMAZON.COM INC 4.750000% 02/0 02/01/2009		05/20/2008	DEUTSCHE BANK CAPITAL CORP.	06/18/2008	CONVERSION	750,000	811,875	805,482	805,482		(6,393)		(6,393)						11,083
0258M0-CW-7	AMERICAN EXPRESS 05/02/2013		05/28/2008	SALOMON SMITH BARNEY	06/27/2008	ALLSTATE LIFE INSURANCE CO	3,000,000	2,989,710	2,978,604	2,989,837		127		127			(11,233)	(11,233)	12,240	
02666Q-B6-9	AMERICAN HONDA FINANCE 04/02/2013		03/26/2008	BANK OF AMERICA	04/02/2008	SALOMON SMITH BARNEY	3,000,000	2,998,140	2,974,710	2,998,145		5		5			(23,435)	(23,435)	1,927	
026874-BR-7	AMERICAN INTL GROUP 05/15/2058		05/13/2008	SALOMON SMITH BARNEY	05/15/2008	Various	9,000,000	9,000,000	9,091,830	9,000,000							91,830	91,830		
00206R-AN-2	AT&T INC 05/15/2038		09/30/2008	Various	12/23/2008	Various	6,000,000	5,976,960	6,484,020	5,037,354		2,769	942,375	(939,606)			1,446,666	1,446,666	237,867	
060505-DR-2	BANK OF AMERICA CORP 01/01/9999		01/24/2008	BANK OF AMERICA	02/05/2008	BANK OF AMERICA	10,000,000	10,000,000	10,555,700	10,000,000							555,700	555,700	17,778	
060505-DT-8	BANK OF AMERICA CORP 12/29/2049		04/24/2008	BANK OF AMERICA	04/28/2008	LEHMAN BROTHERS INC.	3,000,000	3,000,000	3,052,500	3,000,000							52,500	52,500	677	
06739H-AA-5	BARCLAYS BANK PLC 04/29/2049		04/18/2008	BARCLAYS BANK	05/16/2008	Various	9,000,000	9,000,000	9,261,780	9,000,000							261,780	261,780	16,683	
070101-AA-8	BASIN ELECTRIC POWER 05/01/2032		01/04/2008	OPPENHEIMER & CO., INC.	02/29/2008	OPPENHEIMER & CO., INC.	5,000,000	5,000,000	5,000,000	5,000,000									42,194	
055381-AQ-0	BE AEROSPACE INC 07/01/2018		06/26/2008	J. P. MORGAN SECURITIES, INC.	09/19/2008	BARCLAYS BANK	2,460,000	2,460,000	2,498,438	2,460,000							38,438	38,438	47,919	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
073902-RU-4	BEAR STEARNS CO INC 02/01/2018		01/29/2008	BEAR STEARNS SECURITIES CORP.	06/27/2008	ALLSTATE LIFE INSURANCE CO	6,000,000	5,983,560	6,213,774	5,984,025		465		465			229,749	229,749	176,417	
085790-AP-8	BERRY PLASTICS 02/15/2015		04/16/2008	BANK OF AMERICA	07/09/2008	Various	1,640,000	1,545,700	1,562,100	1,546,302		602		602			15,798	15,798	7,240	
106238-HX-9	BRAZOS HIGHER ED AUTH STUD LN 12/01/2037		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE FIRE AND CASUALTY INSURANCE COM	2,100,000	2,100,000	1,892,730	2,100,000							(207,270)	(207,270)	2,470	1,190
10620N-BG-2	BRAZOS HIGHER ED AUTH STUD LN 12/01/2042		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE PROPERTY & CASUALTY INSURANCE C	5,900,000	5,900,000	5,319,440	5,900,000							(580,560)	(580,560)	6,736	3,849
10623P-CZ-1	BRAZOS STUDENT FIN CORP SR -T 03/01/2040		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE FIRE AND CASUALTY INSURANCE COM	2,100,000	2,100,000	1,862,385	2,100,000							(237,615)	(237,615)	6,291	5,147
10623P-DL-1	BRAZOS STUDENT FIN CORP SR -T 01/01/2039		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,926,200	14,000,000							(1,073,800)	(1,073,800)	9,253	1,322
106238-FU-7	BRAZOS TX HIGHER ED AUTH REV 12/01/2034		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE PROPERTY & CASUALTY INSURANCE C	5,900,000	5,900,000	5,322,980	5,900,000							(577,020)	(577,020)	3,899	557
110394-AC-7	BRISTOW GROUP INC 3.000000% 0 06/15/2038		06/11/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	06/12/2008	KBC FINANCIAL PRODUCTS USA INC	500,000	500,000	520,000	500,000							20,000	20,000		
141784-DG-0	CARGILL INC 01/22/2013		01/16/2008	BANK OF AMERICA	06/27/2008	Various	6,000,000	5,995,020	6,084,612	5,995,126		106		106			89,486	89,486	37,556	
144577-AA-1	CARRIZO OIL & GAS INC 4.37500 06/01/2028		05/22/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	05/22/2008	DEUTSCHE BANK CAPITAL CORP.	1,000,000	1,000,000	1,030,000	1,000,000							30,000	30,000		
14912L-3S-8	CATERPILLAR FIN SERV CRP 02/08/2013		02/04/2008	BANK OF AMERICA	02/07/2008	BANK OF AMERICA	6,000,000	5,992,260	6,040,740	5,992,276		16		16			48,464	48,464	2,833	
172967-EP-2	CITIGROUP INC 03/05/2038		06/30/2008	Various	07/09/2008	Various	3,000,000	2,979,660	2,911,800	2,895,019		101	84,743	(84,641)			16,781	16,781	73,142	
172967-ER-8	CITIGROUP INC 04/29/2049		04/21/2008	SALOMON SMITH BARNEY	04/22/2008	Various	6,000,000	6,000,000	6,003,750	6,000,000							3,750	3,750		
194262-BF-7	COLLEGE LOAN CORP - TRUST I S 03/01/2042		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	11,786,600	14,000,000							(2,213,400)	(2,213,400)	21,484	15,880
196777-KU-9	COLLEGEINV STUD LN NOTES SR - 06/01/2040		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,138,700	14,000,000							(1,861,300)	(1,861,300)	10,805	7,718
20030N-AW-1	COMCAST CORP 05/15/2018		05/02/2008	DEUTSCHE BANK SECURITIES	06/18/2008	DEUTSCHE BANK SECURITIES	3,000,000	2,999,280	2,882,280	2,999,287		7		7			(117,007)	(117,007)	21,850	
20030N-AX-9	COMCAST CORP 05/15/2038		09/30/2008	Various	12/18/2008	Various	3,000,000	2,993,580	2,876,100	2,523,280		1,315	471,615	(470,300)			352,820	352,820	102,578	
222372-AJ-3	COUNTRYWIDE FINL CORP 05/15/2016		05/30/2008	J. P. MORGAN SECURITIES, INC.	07/31/2008	J. P. MORGAN SECURITIES, INC.	1,435,000	1,262,800	1,212,719	1,265,450		2,650		2,650			(52,731)	(52,731)	19,931	4,734
24702R-AA-9	DELL INC 04/15/2013		04/14/2008	J. P. MORGAN SECURITIES, INC.	06/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,998,290	2,891,520	2,998,344		54		54			(106,824)	(106,824)	24,675	
24702R-AB-7	DELL INC 04/15/2018		04/14/2008	J. P. MORGAN SECURITIES, INC.	04/16/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,992,080	2,975,880	2,992,087		7		7			(16,207)	(16,207)	1,883	
26138E-AA-7	DR PEPPER SNAPPLE GROUP 05/01/2013		04/25/2008	J. P. MORGAN SECURITIES, INC.	05/08/2008	LEHMAN BROTHERS INC.	4,500,000	4,499,415	4,642,740	4,499,419		4		4			143,321	143,321	9,945	
26442C-AB-0	DUKE ENERGY CAROLINAS 01/15/2038		01/07/2008	J. P. MORGAN SECURITIES, INC.	05/14/2008	WARBURG DILLION READ LLC	3,000,000	2,997,900	2,971,770	2,997,909		9		9			(26,139)	(26,139)	64,500	
26442C-AC-8	DUKE ENERGY CAROLINAS 01/15/2018		01/07/2008	WACHOVIA SECURITIES	02/08/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000,000	2,989,800	3,053,940	2,989,872		72		72			64,068	64,068	14,438	
27876G-AN-8	ECHOSTAR DBS CORP 10/01/2008		01/07/2008	DEUTSCHE BANK SECURITIES	10/01/2008	MATURED	5,000,000	5,006,250	5,000,000	5,000,000		(6,250)		(6,250)					287,500	79,063
280850-AE-8	EDINVEST COMPANY STUD LN SR - 06/01/2041		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	8,100,000	8,100,000	7,481,970	8,100,000							(618,030)	(618,030)	12,393	8,480
28140V-AD-5	EDUCATION LENDING GROUP, INC 06/15/2043		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,625,200	14,000,000							(1,374,800)	(1,374,800)	21,420	14,656
281397-AM-1	EDUCATION LOAN ASSET-BACKED T 02/01/2043		01/08/2008	OPPENHEIMER & CO., INC.	02/13/2008	OPPENHEIMER & CO., INC.	13,750,000	13,750,000	13,750,000	13,750,000									116,743	48,388
280907-AG-1	EDUCATION LOANS INC SR - TRUS 06/01/2020		12/04/2008	Various	12/10/2008	Various	22,600,000	22,600,000	21,513,600	22,600,000							(1,086,400)	(1,086,400)	54,938	10,189
280907-BM-7	EDUCATION LOANS INC SR - TRUS 12/01/2036		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,663,700	14,000,000							(1,336,300)	(1,336,300)	25,444	18,505
28148N-BM-4	EDUCATIONAL FUNDING OF THE SO 06/01/2038		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,021,800	14,000,000							(1,978,200)	(1,978,200)	35,613	29,409
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/ 08/15/2023		01/23/2008	Various	07/18/2008	LEHMAN BROTHERS INC.	2,000,000	1,952,500	1,992,500	1,953,806		1,306		1,306			38,694	38,694	28,167	13,583
31428N-AF-5	FEDERATED STUDENT FIN CORP - 06/01/2040		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE FIRE AND CASUALTY INSURANCE COM	2,100,000	2,100,000	1,892,730	2,100,000							(207,270)	(207,270)	6,632	3,970
302915-AA-1	FGIC CORP 01/15/2034		04/02/2008	SALOMON SMITH BARNEY	06/30/2008	SALOMON SMITH BARNEY	415,000	91,300	29,050	91,327		27		27			(62,277)	(62,277)	11,620	5,672
319963-AP-9	FIRST DATA CORPORATION 09/24/2015		04/04/2008	KBC FINANCIAL PRODUCTS USA INC	06/12/2008	CITIBANK	1,660,000	1,394,400	1,489,850	1,398,507		4,107		4,107			91,343	91,343	35,062	4,098

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36293Y-AD-7	GAMESTOP CORP 10/01/2012		01/24/2008	RBC DOMINION SECURITIES	02/19/2008	RBC DOMINION SECURITIES	500,000	519,375	522,500	519,079		(296)		(296)			3,421	3,421	15,667	13,111
36156H-AG-3	GCO ED LOAN FUNDING STUDENT L 09/01/2040		01/08/2008	DAIN RAUSCHER INCORPORATED	06/30/2008	DAIN RAUSCHER INCORPORATED	15,000,000	15,000,000	15,000,000	15,000,000									316,979	
36962G-3K-8	GENERAL ELEC CAP CORP 10/19/2012		06/30/2008	Various	09/08/2008	Various	10,000,000	10,334,450	10,105,300	10,164,448		(26,243)	143,759	(170,002)			(59,148)	(59,148)	338,333	100,625
36962G-3P-7	GENERAL ELEC CAP CORP 01/14/2038		04/16/2008	LEHMAN BROTHERS INC.	06/13/2008	Various	21,500,000	20,797,410	20,466,950	20,798,379		969		969			(331,429)	(331,429)	192,733	102,894
36962G-3U-6	GENERAL ELEC CAP CORP 05/01/2018		09/30/2008	Various	12/18/2008	Various	15,000,000	14,959,950	14,768,730	14,242,814		15,049	732,186	(717,136)			525,916	525,916	301,719	
370334-BF-0	GENERAL MILLS INC 03/17/2015		03/12/2008	MORGAN STANLEY DEAN WITTER	04/02/2008	J. P. MORGAN SECURITIES, INC.	4,000,000	3,990,960	4,032,080	3,991,020		60		60			41,060	41,060	11,556	
370442-BT-1	GENERAL MOTORS 07/15/2033		07/15/2008	BANK OF AMERICA	07/23/2008	GOLDMAN, SACHS & CO.	1,000,000	540,000	595,000	540,046		46		46			54,954	54,954	3,024	698
38141G-AZ-7	GOLDMAN SACHS GP 01/15/2011		06/30/2008	Various	09/02/2008	Various	10,000,000	10,495,600	10,389,500	10,355,659		(64,210)	75,731	(139,941)			33,841	33,841	439,236	156,597
38141G-FD-1	GOLDMAN SACHS GROUP INC 10/01/2037		03/05/2008	GREENWICH CAPITAL MARKETS, INC.	09/02/2008	GOLDMAN, SACHS & CO.	6,000,000	5,253,780	5,276,040	5,257,047		3,267		3,267			18,993	18,993	373,500	176,625
413627-AY-6	HARRAHS OPERATING CO INC 02/01/2016		06/09/2008	Various	07/31/2008	Various	6,100,000	5,402,100	4,782,250	5,414,664		12,564		12,564			(632,414)	(632,414)	229,453	75,943
421933-AJ-1	HEALTH MANAGEMENT ASSOC 3.750 05/01/2028		05/16/2008	BANK OF AMERICA SECURITIES LLC	05/16/2008	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	1,043,750	1,000,000							43,750	43,750		
428236-AS-2	HEWLETT-PACKARD CO 03/01/2018		02/25/2008	BANK OF AMERICA	06/18/2008	WACHOVIA SECURITIES	6,000,000	5,995,920	5,892,720	5,996,015		95		95			(103,295)	(103,295)	100,833	
429827-AB-4	HIGHER EDUCATION FUNDING I - 01/01/2044		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE FIRE AND CASUALTY INSURANCE COM	2,100,000	2,100,000	1,906,800	2,100,000							(193,200)	(193,200)	678	89
438516-AW-6	HONEYWELL INTERNATIONAL 03/01/2013		02/26/2008	BANK OF AMERICA	03/13/2008	LEHMAN BROTHERS INC.	3,000,000	2,984,100	3,015,780	2,984,252		152		152			31,529	31,529	6,375	
459200-GL-9	IBM CORP 10/15/2038		10/09/2008	BARCLAYS BANK	12/16/2008	GOLDMAN, SACHS & CO.	2,000,000	1,977,820	2,473,880	1,977,853		33		33			496,027	496,027	28,444	
459200-GM-7	IBM CORP 10/15/2018		10/09/2008	DEUTSCHE BANK SECURITIES	10/20/2008	BANK OF AMERICA	2,000,000	1,992,560	2,053,980	1,992,571		11		11			61,409	61,409	3,389	
459200-GN-5	IBM CORP 10/15/2013		10/09/2008	BANK OF AMERICA	10/15/2008	BARCLAYS BANK	2,000,000	1,992,940	2,022,560	1,992,957		17		17			29,603	29,603	1,806	
451663-AC-2	IDEARC INC 11/15/2016		02/08/2008	KBC FINANCIAL PRODUCTS USA INC	05/14/2008	MORGAN STANLEY DEAN WITTER	1,000,000	735,000	710,000	739,398		4,398		4,398			(29,398)	(29,398)	40,889	19,556
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/ 05/15/2024		05/20/2008	MCMAHAN SECURITIES CO LP	11/18/2008	MCMAHAN SECURITIES CO LP	1,500,000	1,451,250	1,470,000	1,452,579		1,329		1,329			17,421	17,421	10,656	458
478160-AT-1	JOHNSON & JOHNSON 07/15/2038		09/30/2008	Various	12/23/2008	Various	3,000,000	2,998,560	3,559,830	2,917,369		243	81,434	(81,191)			642,461	642,461	89,213	
46625H-HA-1	JPMORGAN CHASE & CO 04/29/2049		04/16/2008	J. P. MORGAN SECURITIES, INC.	04/17/2008	Various	6,000,000	6,000,000	6,056,250	6,000,000							56,250	56,250		
48273V-AA-8	K2 STUDENT LOAN - TRUST I - S 07/01/2044		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE FIRE AND CASUALTY INSURANCE COM	2,100,000	2,100,000	1,936,830	2,100,000							(163,170)	(163,170)	772	96
50075N-AR-5	KRAFT FOODS INC 08/11/2037		04/15/2008	J. P. MORGAN SECURITIES, INC.	05/16/2008	MERRILL LYNCH CAPITAL MARKETS	3,000,000	3,060,750	3,083,040	3,060,689		(61)		(61)			22,351	22,351	58,333	39,083
501044-CK-5	KROGER CO. 04/15/2038		03/19/2008	BANK OF AMERICA	04/10/2008	J. P. MORGAN SECURITIES, INC.	4,500,000	4,474,890	4,671,900	4,474,902		12		12			196,998	196,998	15,525	
521863-AK-6	LEAP WIRELESS INTL INC 4.5000 07/15/2014		06/19/2008	GOLDMAN, SACHS & CO.	06/25/2008	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,000,000	957,253	1,000,000							(42,747)	(42,747)	625	
521865-AQ-8	LEAR CORP 12/01/2016		06/10/2008	SALOMON SMITH BARNEY	07/17/2008	DEUTSCHE BANK SECURITIES	820,000	717,500	651,900	718,322		822		822			(66,422)	(66,422)	10,165	2,392
52517P-2K-6	LEHMAN BROTHERS HOLDINGS 05/25/2010		02/27/2008	LEHMAN BROTHERS INC.	06/13/2008	LEHMAN BROTHERS INC.	10,000,000	9,573,300	9,333,045	9,609,425		36,125		36,125			(276,380)	(276,380)	69,547	6,285
5252M0-FD-4	LEHMAN BROTHERS HOLDINGS 05/02/2018		04/17/2008	LEHMAN BROTHERS INC.	04/18/2008	CANTOR, FITZGERALD & CO.	6,000,000	5,980,140	6,082,800	5,980,140							102,660	102,660		
576203-AJ-2	MASSEY ENERGY CO 3.250000% 08 08/01/2015		08/07/2008	WARBURG DILLION READ LLC	08/07/2008	CITIGROUP GLOBAL MARKETS	1,000,000	1,000,000	1,025,120	1,000,000							25,120	25,120		
59018Y-N6-4	MERRILL LYNCH & CO 04/25/2018		04/22/2008	MERRILL LYNCH CAPITAL MARKETS	04/24/2008	Various	9,000,000	8,992,260	8,930,520	8,992,266		6		6			(61,746)	(61,746)	6,302	
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032		05/16/2008	Various	09/18/2008	Various	9,950,000	11,152,994	9,440,940	11,084,820		(68,174)		(68,174)			(1,643,880)	(1,643,880)		
592179-JG-1	MET LIFE GLOB FUNDING I 04/10/2013		06/30/2008	Various	09/11/2008	Various	6,000,000	5,995,560	5,901,660	5,911,646		3,696	87,610	(83,914)			(9,986)	(9,986)	133,250	
552848-AB-9	MGIC INVESTMENT CORP 9.000000 04/01/2063		05/28/2008	BANK OF AMERICA SECURITIES LLC	07/09/2008	BANK OF AMERICA SECURITIES LLC	1,000,000	1,188,504	803,193	1,188,475		(29)		(29)			(385,282)	(385,282)	26,500	16,000
598497-AA-3	MIDWESTERN UNIVERSITY FOUNDAT 10/01/2037		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	ALLSTATE INDEMNITY	6,000,000	6,000,000	5,415,900	6,000,000							(584,100)	(584,100)	4,946	3,384
605354-EU-9	MISSISSIPPI HIGHER ED ASSISTA 09/01/2035		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,912,200	14,000,000							(1,087,800)	(1,087,800)	9,361	1,322
608328-AP-5	MOHEGAN TRIBAL GAMING 08/15/2014		03/25/2008	MERRILL LYNCH CAPITAL MARKETS	07/23/2008	KBC FINANCIAL PRODUCTS USA INC	1,500,000	1,224,375	1,132,500	1,234,478		10,103		10,103			(101,978)	(101,978)	48,391	12,766
61166W-AG-6	MONSATNO CO 04/15/2038		09/30/2008	Various	12/22/2008	Various	3,000,000	2,955,900	3,272,940	2,719,541		1,206	237,565	(236,359)			553,399	553,399	122,885	
61744Y-AD-0	MORGAN STANLEY 12/28/2017		06/30/2008	Various	09/08/2008	Various	3,000,000	3,028,200	2,689,890	2,727,437		3,121	303,884	(300,763)			(37,547)	(37,547)	125,446	15,371
626207-HP-2	MUNICIPAL ELECTRIC AUTHORITY 01/01/2020		01/23/2008	CITIGROUP GLOBAL MARKETS	08/06/2008	Various	5,950,000	5,950,000	5,950,000	5,950,000									128,964	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	NASDAQ STOCK MARKET INC 2.500 08/15/2013					J. P. MORGAN SECURITIES,														
631103-AB-4			02/21/2008	J. P. MORGAN SECURITIES, INC.	02/25/2008	INC.	1,500,000	1,500,000	1,564,220	1,500,000							64,220	64,220	208	
	NATIONAL CITY CORP 4.000000% 02/01/2011																			
635405-AW-3			02/28/2008	Various	07/16/2008	Various	7,500,000	7,852,566	5,258,894	7,819,675		(32,891)		(32,891)			(2,560,781)	(2,560,781)	99,667	24,111
990963-9A-0	NEFF CORP. SECOND LIEN 11/30/2014		02/13/2008	J. P. MORGAN SECURITIES, INC.	04/23/2008	BANK OF AMERICA	1,000,000	695,000	732,500	699,214		4,214		4,214			33,286	33,286	12,435	
	NEW MEXICO EDUCATIONAL ASSIST																			
647110-DC-6	04/01/2036		01/11/2008	BANK OF AMERICA	07/07/2008	CALLED @ 100.00000000	100,000	100,000	100,000	100,000									1,843	
	NORTH CAROLINA STATE EDUCATIO																			
658262-CS-7	07/01/2015		01/24/2008	DAIN RAUSCHER INCORPORATED	07/10/2008	CALLED @ 100.00000000	10,000,000	10,000,000	10,000,000	10,000,000									271,258	
	NUVASIVE INC 2.250000% 03/15/ 03/15/2013																			
670704-AA-3			04/04/2008	GOLDMAN, SACHS & CO.	08/28/2008	GOLDMAN, SACHS & CO.	100,000	104,063	125,875	103,744		(319)		(319)			22,131	22,131	1,100	200
68389X-AE-5	ORACLE CORP 04/15/2038		09/30/2008	Various	12/11/2008	Various	3,000,000	2,994,840	2,941,530	2,727,990		600	267,450	(266,850)			213,540	213,540	133,792	
	OSI PHARMACEUTICALS INC 3.000 01/15/2038			MERRILL LYNCH, PIERCE, FENNER,		MCMAHAN SECURITIES CO LP														
671040-AG-8			01/03/2008	& SMITH	07/21/2008		500,000	500,000	552,188	500,000							52,188	52,188	8,125	
	PANHANDLE-PLAINS HIGH ED - TR					ALLSTATE FIRE AND														
698476-DA-3	04/01/2031		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	CASUALTY INSURANCE COM	2,100,000	2,100,000	1,939,455	2,100,000							(160,545)	(160,545)	4,964	4,492
	PANHANDLE-PLAINS HIGH ED AUTH																			
698476-DR-6	06/01/2036		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	8,000,000	8,000,000	7,218,800	8,000,000							(781,200)	(781,200)	17,454	13,575
						CREDIT SUISSE FIRST														
70109H-AJ-4	PARKER-HANNIFIN CORP 05/15/2038		05/13/2008	MORGAN STANLEY DEAN WITTER	06/03/2008	BOSTON CORPORATION	3,000,000	2,998,380	2,997,450	2,998,381		1		1			(931)	(931)	10,417	
	PATRIOT COAL CORP 3.250000% 0 05/31/2013					KBC FINANCIAL PRODUCTS														
70336T-AA-2			05/21/2008	LEHMAN BROTHERS INC.	05/22/2008	USA INC	1,250,000	1,250,000	1,281,250	1,250,000							31,250	31,250		
	PENNSYLVANIA HIGHER ED ASSIST																			
709163-FF-1	05/01/2046		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,719,000	14,000,000							(1,281,000)	(1,281,000)	24,358	19,139
716578-AA-7	PETROLEUM DEVELOPMENT CO 02/15/2018		02/01/2008	MORGAN STANLEY DEAN WITTER	06/30/2008	EXCHANGE	2,150,000	2,119,298	2,119,936	2,119,945		647		647			(9)	(9)	101,767	
				DONALDSON, LUFKIN & JENRETTE		KBC FINANCIAL PRODUCTS														
729416-AH-0	PLY GEM INDUSTRIES 06/15/2013		06/03/2008	SECURITIES	06/10/2008	USA INC	1,640,000	1,627,265	1,570,300	1,627,286		20		20			(56,986)	(56,986)	2,141	
	PRUDENTIAL FINANCIAL INC 2.94 12/12/2036			KBC FINANCIAL PRODUCTS USA INC																
744320-AG-7			04/03/2008		11/18/2008	Various	5,500,000	5,351,500	5,396,250	5,354,411		2,911		2,911			41,839	41,839	16,656	2,068
	PRUDENTIAL FINANCIAL INC 3.51 12/15/2037																			
744320-AH-5			03/24/2008	Various	12/18/2008	Various	7,000,000	6,637,188	6,558,250	6,644,424		7,236		7,236			(86,174)	(86,174)	106,274	42,535
						MERRILL LYNCH CAPITAL														
745867-AN-1	PULTE HOMES INC 02/15/2013		03/03/2008	BANK OF AMERICA	07/14/2008	MARKETS	1,680,000	1,562,400	1,512,000	1,569,600		7,200		7,200			(57,600)	(57,600)	44,333	6,125
	RADIOSHACK CORP 2.500000% 08/ 08/01/2013					KBC FINANCIAL PRODUCTS														
750438-AC-7			08/13/2008	CITIGROUP GLOBAL MARKETS	08/13/2008	USA INC	1,000,000	1,000,000	1,018,750	1,000,000							18,750	18,750		
76113B-AR-0	RESIDENTIAL CAPITAL 04/17/2013		06/30/2008	Various	06/30/2008	Various	2,975,000	1,517,250	1,607,988	1,472,625		8,331	52,956	(44,625)			135,363	135,363	13,346	92,432
781904-AM-9	RURAL CELLULAR CORP 03/15/2012		01/25/2008	LIBERTAS	09/05/2008	CALLED @ 104.125	3,000,000	3,127,500	3,123,750	3,093,236		(34,264)		(34,264)			30,514	30,514	240,625	92,813
781904-AT-4	RURAL CELLULAR CORP 06/01/2013		06/26/2008	CIBC WORLD MARKETS	09/05/2008	CALLED @ 102.00	2,460,000	2,478,450	2,509,200	2,476,820		(1,630)		(1,630)			32,380	32,380	36,532	11,648
						J. P. MORGAN SECURITIES,														
81662T-AA-3	SEMGROUP LP 11/15/2015		07/17/2008	J. P. MORGAN SECURITIES, INC.	07/31/2008	INC.	840,000	237,300	109,200	237,935		635		635			(128,735)	(128,735)		13,679
						KBC FINANCIAL PRODUCTS														
816752-AA-7	SEMINOLE HARD ROCK ENT 03/15/2014		01/11/2008	MERRILL LYNCH CAPITAL MARKETS	05/30/2008	USA INC	795,000	739,350	675,750	742,100		2,750		2,750			(66,350)	(66,350)	23,900	4,797
	SLCC STUDENT LOAN TRUST I 20																			
86386M-AS-3	07/01/2042		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	8,000,000	8,000,000	7,023,200	8,000,000							(976,800)	(976,800)	2,336	
	SOUTH TEXAS HIGHER EDUCATION																			
840555-CK-0	12/01/2041		12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	14,000,000	14,000,000	12,618,200	14,000,000							(1,381,800)	(1,381,800)	15,871	7,936
	ST JUDE MEDICAL INC 1.220000% 12/15/2008																			
790849-AD-5			01/23/2008	Various	12/15/2008	MATURED	1,500,000	1,513,125	1,500,000	1,500,000		(13,125)		(13,125)					18,300	2,186
						WARBURG DILLION READ LLC														
85375C-AS-0	STANDARD PACIFIC CORP 08/15/2010		01/11/2008	MERRILL LYNCH CAPITAL MARKETS	06/04/2008		1,000,000	640,000	920,000	681,866		41,866		41,866			238,134	238,134	53,039	27,264
						WARBURG DILLION READ LLC														
867363-AM-5	SUNGARD DATA SYSTEMS INC 05/15/2015		09/19/2008	GOLDMAN, SACHS & CO.	09/25/2008		1,675,000	1,655,771	1,658,250	1,655,777		6		6			2,473	2,473	494	
871829-AL-1	SYSCO CORPORATION 02/12/2018		02/07/2008	GOLDMAN, SACHS & CO.	02/07/2008	LEHMAN BROTHERS INC.	3,000,000	2,979,300	2,996,760	2,979,300							17,460	17,460		
						MORGAN STANLEY DEAN														
87612E-AS-5	TARGET CORP 01/15/2018		01/14/2008	LEHMAN BROTHERS INC.	09/10/2008	WITTER	3,000,000	2,975,820	3,057,420	2,977,013		1,193		1,193			80,407	80,407	119,000	
87612E-AU-0	TARGET CORP 01/15/2038		01/14/2008	SALOMON SMITH BARNEY	01/31/2008	Various	6,000,000	5,959,080	6,157,800	5,959,091		11		11			198,709	198,709	11,083	
893830-AR-0	TRANSOCEAN INC 03/15/2013		12/04/2007	GOLDMAN, SACHS & CO.	03/13/2008	WACHOVIA SECURITIES	5,000,000	4,993,400	5,227,550	4,993,694		294		294			233,856	233,856	70,729	
	TRINITY HIGHER ED AUTH, INC. 06/01/2040																			
896518-AB-3			12/04/2008	INTER-COMPANY TRANSFER	12/10/2008	Various	5,600,000	5,600,000	5,143,600	5,600,000							(456,400)	(456,400)	3,745	529

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	TRIZETTO GROUP 2.750000% 10/0 10/01/2025																			
896882-AB-3			01/15/2008	CIBC WORLD MARKETS	07/14/2008	CIBC WORLD MARKETS	500,000	552,915	632,955	543,063		(9,852)		(9,852)			89,892	89,892	10,924	4,087
91324P-BK-7	UNITEDHEALTH GROUP INC 02/15/2038		02/04/2008	SALOMON SMITH BARNEY	02/05/2008	BANK OF AMERICA	3,000,000	2,954,250	3,029,340	2,954,251		1		1			75,089	75,089	573	
	US BANCORP INC 3.600000% 09/2 09/20/2036					MCMAHAN SECURITIES CO LP														
902973-AQ-9			04/08/2008	CITIGROUP GLOBAL MARKETS	09/02/2008		5,000,000	5,031,250	4,990,000	5,002,892		(28,358)		(28,358)			(12,892)	(12,892)	21,374	2,420
	US EDUCATION LOAN TRUST III 2																			
91730E-AA-3	06/01/2039		12/04/2008	Various	12/10/2008	Various	6,750,000	6,750,000	6,383,063	6,750,000							(366,938)	(366,938)	27,999	7,420
92343V-AL-8	VERIZON COMMUNICATIONS 02/15/2018		09/30/2008	Various	10/20/2008	Various	6,000,000	5,985,360	5,281,230	5,509,734		7,196	482,821	(475,626)			(228,504)	(228,504)	212,667	
92343V-AP-9	VERIZON COMMUNICATIONS 04/15/2038		04/01/2008	BANK OF AMERICA	05/07/2008	SALOMON SMITH BARNEY	6,000,000	5,923,440	6,359,340	5,923,521		81		81			435,819	435,819	43,700	
	VERTEX PHARMACEUTICALS 4.7500 02/15/2013			MERRILL LYNCH, PIERCE, FENNER,		MCMAHAN SECURITIES CO LP														
92532F-AM-2			02/12/2008	& SMITH	02/13/2008		500,000	500,000	525,000	500,000							25,000	25,000		
	VIRGIN MEDIA INC 6.500000% 11 11/15/2016																			
92769L-AA-9			04/10/2008	GOLDMAN, SACHS & CO.	04/11/2008	Various	5,000,000	5,000,000	4,965,625	5,000,000							(34,375)	(34,375)		
						MERRILL LYNCH CAPITAL														
927804-FF-6	VIRGINIA ELEC & POWER CO 04/30/2018		04/14/2008	BARCLAYS BANK	04/18/2008	MARKETS	3,000,000	2,993,250	2,968,590	2,993,258		8		8			(24,668)	(24,668)	2,700	
92976G-AG-6	WACHOVIA BANK NA 02/01/2037		09/30/2008	Various	12/16/2008	Various	3,000,000	2,671,800	2,806,140	1,335,875		3,328	1,339,254	(1,335,925)			1,470,265	1,470,265	155,025	46,313
931142-CK-7	WAL-MART STORES INC 08/15/2037		01/23/2008	LEHMAN BROTHERS INC.	04/08/2008	Various	7,500,000	7,557,900	7,913,470	7,557,831		(69)		(69)			355,639	355,639	261,174	211,250
94986E-AA-8	WELLS FARGO CAPITAL XIII 12/29/2049		05/12/2008	J. P. MORGAN SECURITIES, INC.	05/15/2008	Various	4,500,000	4,500,000	4,565,625	4,500,000							65,625	65,625	642	
						DONALDSON, LUFKIN &														
952355-AF-2	WEST CORP 10/15/2016		02/20/2008	WACHOVIA SECURITIES	04/03/2008	JENRETTE SECURITIES	2,000,000	1,630,000	1,810,000	1,632,544		2,544		2,544			177,456	177,456	105,722	79,444
984121-BW-2	XEROX CORPORATION 05/15/2018		06/30/2008	Various	09/08/2008	Various	6,000,000	5,991,360	5,809,800	5,923,221		730	68,869	(68,139)			(113,421)	(113,421)	108,479	
	YELLOW ROADWAY CORP 5.000000% 08/08/2023					DEUTSCHE BANK CAPITAL														
985577-AA-3			04/09/2008	MCMAHAN SECURITIES CO LP	11/24/2008	CORP.	2,000,000	1,837,380	690,000	1,842,009		4,629		4,629			(1,152,009)	(1,152,009)	105,556	33,611
						WARBURG DILLION READ LLC														
003669-AC-2	ABITIBI-CONSOLIDATED INC 06/20/2013	T	02/20/2008	SALOMON SMITH BARNEY	03/31/2008		1,000,000	520,000	480,000	525,332		5,332		5,332			(45,332)	(45,332)	17,167	10,833
86722T-AB-8	SUNCOR ENERGY INC 06/01/2039	T	06/03/2008	BANK OF AMERICA	06/09/2008	BARCLAYS BANK	4,000,000	3,976,640	4,025,680	3,976,644		4		4			49,036	49,036	4,567	
92658T-AL-2	VIDEOTRON LTD 04/15/2018	T	04/07/2008	BANK OF AMERICA	04/07/2008	BANK OF AMERICA	825,000	812,064	831,188	812,064							19,124	19,124		
111013-AG-3	BRITISH SKY BROADCASTING 02/15/2018	F	06/30/2008	Various	09/08/2008	Various	6,000,000	5,993,340	5,818,080	5,903,506		1,637	91,470	(89,834)			(85,426)	(85,426)	209,433	
				GREENWICH CAPITAL MARKETS, INC.																
11102A-AA-9	BRITISH TELECOM PLC 01/15/2018	F	12/05/2007		04/09/2008	BARCLAYS BANK	3,000,000	2,992,080	2,961,720	2,992,277		197		197			(30,557)	(30,557)	60,492	
2515A0-NY-5	DEUTSCHE BANK AG LONDON 05/20/2013	F	09/30/2008	Various	12/17/2008	Various	6,000,000	5,991,840	5,961,960	5,824,098		9,859	177,600	(167,742)			137,862	137,862	131,625	
268789-AB-0	E.ON INTL FINANCE BV 04/30/2038	F	04/15/2008	BANK OF AMERICA	04/17/2008	LEHMAN BROTHERS INC.	3,000,000	2,987,160	3,001,860	2,987,160							14,700	14,700		
4041A2-AH-7	HBOS PLC 05/21/2018	F	06/30/2008	Various	09/09/2008	Various	6,000,000	5,975,040	5,668,290	5,858,433		1,908	118,515	(116,607)			(190,143)	(190,143)	63,563	
						GREENWICH CAPITAL														
40420X-AA-3	HKCG FINANCE LTD 08/07/2018	F	07/31/2008	MORGAN STANLEY DEAN WITTER	08/04/2008	MARKETS, INC.	3,000,000	2,979,570	3,018,150	2,979,570							38,580	38,580		
D4085M-HT-7	KFW 10/27/2008	D	07/28/2008	CHASE SECURITIES	10/27/2008	MATURED	1,372,192	1,368,899	937,409	1,372,192		3,293		3,293		(434,783)		(434,783)	93,741	104,227
50065A-AA-2	KOREA SOUTHERN POWER CO 04/18/2013	F	04/11/2008	SALOMON SMITH BARNEY	04/16/2008	SALOMON SMITH BARNEY	1,000,000	996,100	996,500	996,106		6		6			394	394	448	
	NABORS INDUSTRIES INC 0% 06/1			KBC FINANCIAL PRODUCTS USA INC		KBC FINANCIAL PRODUCTS														
629568-AL-0	06/15/2023	F	02/08/2008		05/28/2008	USA INC	1,000,000	1,021,815	1,164,550	1,002,325		(19,490)		(19,490)			162,225	162,225		
63872A-AA-8	NATIXIS 04/29/2049	F	04/24/2008	MERRILL LYNCH CAPITAL MARKETS	04/30/2008	Various	6,000,000	6,000,000	6,075,000	6,000,000							75,000	75,000	3,333	
				TORONTO DOMINION SECURITIES		TORONTO DOMINION														
65562Q-AH-8	NORDIC INVESTMENT BANK 09/12/2008	D	03/13/2008	(USA) INC.	06/25/2008	SECURITIES (USA) INC.	37,835,899	37,953,114	31,526,847	37,880,252		(72,862)		(72,862)		(6,435,265)	81,860	(6,353,405)	3,402,876	2,175,389
						ALLSTATE LIFE INSURANCE														
80281T-AB-4	SANTANDER ISSUANCES 06/20/2016	F	03/12/2008	LEHMAN BROTHERS INC.	06/27/2008	CO	6,000,000	5,640,000	5,787,156	5,649,114		9,114		9,114			138,042	138,042	180,923	84,173
4599999. Bonds - Industrial and Miscellaneous							764,578,091	757,261,360	724,724,600	751,351,895		(149,629)	5,759,836	(5,909,466)		(6,870,047)	(19,757,247)	(26,627,294)	11,600,231	4,156,802
6099998. Total - Bonds							3,231,957,681	2,943,067,307	2,889,652,536	2,895,578,454		(2,162,647)	12,483,088	(14,645,735)		(5,187,614)	(738,304)	(5,925,918)	45,383,670	18,518,999
026874-11-5	AMERICAN INTL GROUP		06/20/2008	Various	08/20/2008	Various	130,000,000	9,490,930	6,704,802	9,503,548		12,618		12,618			(2,798,745)	(2,798,745)	152,735	
060505-68-2	BANK OF AMERICA CORP		02/06/2008	Various	09/18/2008	Various	2,500,000	2,600,667	1,957,985	2,600,667							(642,681)	(642,681)	91,129	
172967-59-8	CITIGROUP INC		07/25/2008	Various	09/12/2008	Various	448,000,000	23,000,271	19,064,069	23,000,271							(3,936,203)	(3,936,203)	307,035	
313586-74-5	FANNIE MAE		05/15/2008	CITIGROUP GLOBAL MARKETS	07/08/2008	LEHMAN BROTHERS INC.	40,000,000	2,130,800	1,321,693	2,130,800							(809,107)	(809,107)		
52523J-45-3	LEHMAN BROTHERS HOLDINGS		05/16/2008	Various	06/12/2008	Various	11,650,000	14,309,860	10,783,193	14,309,860							(3,526,667)	(3,526,667)	78,844	
78442P-70-0	SLM CORP		01/28/2008	Various	07/14/2008	Various	6,000,000	6,145,500	4,897,313	6,145,500							(1,248,187)	(1,248,187)	190,313	
929903-21-9	WACHOVIA CORP		05/20/2008	Various	07/10/2008	Various	12,000,000	13,801,193	10,059,559	13,801,193							(3,741,634)	(3,741,634)	145,000	
6299999. Preferred Stocks - Banks, Trust, and Insurance Companies								71,479,221	54,788,613	71,491,839		12,618		12,618			(16,703,225)	(16,703,225)	965,054	
20451N-10-1	COMPASS MINERALS INTERNATION		03/31/2008	Various	04/30/2008	Various	106,500,000	6,350,372	6,675,559	6,270,825			79,547	(79,547)			404,734	404,734		
35671D-78-2	FREEPORT-MCMORAN C & G		12/18/2008	Various	12/31/2008	Various	36,500,000	4,278,704	1,915,938	3,107,798			2,404,998	(2,404,998)			(1,191,859)	(1,191,859)	97,031	
						WARBURG DILLION READ LLC														
59156C-AB-7	METLIFE CAPITAL TRUST X		04/01/2008	DEUTSCHE BANK SECURITIES	04/03/2008		3,000,000,000	3,000,000	3,169,590	3,000,000							169,590	169,590		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
06739F-EY-3	BARCLAYS BANK PLC	F	04/10/2008	LEHMAN BROTHERS INC.	05/09/2008	WARBURG DILLION READ LLC	3,000,000.000	2,489,250	2,648,370	2,489,409		159		159			158,961	158,961	73,581	59,260
D61577-10-8	PORSCHE AUTOMOBIL HOLDING SE	D	01/25/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	230.000	41,452	44,901	41,452						2,221	1,228	3,449	747	
6399999. Preferred Stocks - Industrial and Miscellaneous								16,159,778	14,454,358	14,909,484		159	2,484,545	(2,484,385)		2,221	(457,347)	(455,126)	171,359	59,260
6599998. Total - Preferred Stocks								87,638,999	69,242,972	86,401,322		12,777	2,484,545	(2,471,768)		2,221	(17,160,572)	(17,158,351)	1,136,413	59,260
00130H-10-5	AES CORP		10/23/2008	FRANKEL, STUART, & CO., INC	12/29/2008	WARBURG DILLION READ LLC	23,425.000	209,776	182,159	209,776							(27,617)	(27,617)		
131347-30-4	CALPINE CORP		03/26/2008	Various	07/18/2008	Various	293,060.000	5,183,638	5,965,167	5,183,638							781,529	781,529		
15189T-10-7	CENTERPOIN T ENERGY INC		04/30/2008	CONVERSION	05/30/2008	LAZARD FRERES & COMPANY	72,788.000	836,420	1,224,753	836,420							388,333	388,333	13,284	
210371-10-0	CONSTELLATION ENERG		01/11/2008	WARBURG DILLION READ LLC	02/26/2008	Various	43,900.000	4,613,280	4,097,749	4,613,280							(515,531)	(515,531)		
29364G-10-3	ENTERGY CO RP NEW		01/04/2008	Various	07/17/2008	Various	9,060.000	1,076,709	985,132	1,076,709							(91,577)	(91,577)	9,765	
30161N-10-1	EXELON CORP COM		07/02/2008	Various	08/04/2008	Various	79,100.000	7,072,145	5,955,758	7,072,145							(1,116,387)	(1,116,387)	7,700	
337932-10-7	FIRSTENERG Y CORP		03/31/2008	Various	09/16/2008	Various	36,357.000	2,727,451	2,541,910	2,614,657			112,794	(112,794)			(72,747)	(72,747)	39,058	
720186-10-5	PIEDMONT NATURAL GAS CO., INC.		09/30/2008	Various	10/09/2008	Various	25,960.000	836,418	746,032	829,681			6,737	(6,737)			(83,649)	(83,649)		
748356-10-2	QUESTAR CORP.		03/05/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	05/22/2008	Various	40,050.000	2,301,069	2,601,852	2,301,069							300,783	300,783		
75952B-10-5	RELIANT RESOURCES INC		09/30/2008	Various	12/29/2008	Various	71,340.000	1,217,989	325,749	524,349			693,640	(693,640)			(198,600)	(198,600)		
864482-10-4	SUBURBAN PROPANE PARTNERS LP		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	07/15/2008	KNIGHT SECURITIES, L.P.	2,043.000	76,823	72,733	76,823							(4,089)	(4,089)	1,583	
867652-30-7	SUNPOWER CORP CL B		11/04/2008	Various	12/29/2008	Various	10,263.640	784,844	300,601	708,560			76,284	(76,284)			(407,959)	(407,959)		
902681-10-5	U G I CORP.		10/03/2008	PIPELINE TRADING SYSTEM, LLC	12/29/2008	Various	29,600.000	783,106	688,335	783,106							(94,772)	(94,772)		
X2337V-12-1	CEZ CZK100	D	01/04/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	5,321.000	420,090	407,139	420,090						43,873	(56,824)	(12,951)	13,828	
D85916-10-0	E.ON AG	D	01/25/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	15,448.000	3,431,173	3,093,922	3,431,173						176,679	(513,929)	(337,251)	91,667	
G4890M-10-9	INTL POWER ORD GBP0.50	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	6,672.000	52,996	54,854	52,996						(1,014)	2,871	1,858		
F58653-11-8	SUEZ	D	07/31/2008	Various	10/13/2008	Various	7,464.000	475,012	416,037	475,012						(58,974)		(58,974)	15,695	
F90131-53-7	SUEZ ENVIRONMENT BONUS RIGHTS 22/06/2010	D	03/20/2008	DISTRIBUTION	07/24/2008	ALLIANCE BERNSTEIN	7,464.000	44,814	50,713	44,814						437	5,462	5,899		
F9686M-10-7	VEOLIA ENVIRONNEME EUR5.00	D	01/25/2008	ALLIANCE BERNSTEIN	03/20/2008	ALLIANCE BERNSTEIN	550.000	44,469	36,377	44,469						3,210	(11,303)	(8,093)		
6699999. Common Stocks - Public Utilities								32,188,224	29,746,974	31,298,769			889,455	(889,455)		164,211	(1,716,006)	(1,551,796)	192,579	
001055-10-2	AFLAC INC.		09/30/2008	Various	12/29/2008	Various	660,100.000	42,361,208	38,602,397	41,611,953			749,256	(749,256)			(3,009,556)	(3,009,556)	99,432	
025816-10-9	AMERICAN E XPRESS CO		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/29/2008	WARBURG DILLION READ LLC	16,320.000	441,209	290,483	441,209							(150,726)	(150,726)		
026874-10-7	AMERICAN I NTL GROUP INC		08/05/2008	Various	08/21/2008	Various	152,300.000	6,373,739	4,017,729	6,358,463			15,276	(15,276)			(2,340,734)	(2,340,734)	32,240	
03076C-10-6	AMERIPRISE FINL INC		09/17/2008	Various	12/22/2008	Various	6,989.000	316,402	270,043	316,402							(46,359)	(46,359)	457	
05968L-10-2	BANCOLOMBIA S.A. - SPONS ADR		05/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	05/12/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	241,800.000	10,330,737	9,386,561	10,330,737							(944,177)	(944,177)		
060505-10-4	BANK OF AMERICA CORP		09/17/2008	Various	09/19/2008	Various	314,308.000	11,987,214	10,253,218	11,023,790			963,424	(963,424)			(770,572)	(770,572)	315,578	
062540-10-9	BANK OF HAWAII CORP		10/01/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.	10/28/2008	Various	14,470.000	795,477	627,998	795,477							(167,479)	(167,479)		
09247X-10-1	BLACKROCK INC		06/30/2008	Various	07/02/2008	Various	96,800.000	20,898,353	17,512,265	19,687,060			1,211,293	(1,211,293)			(2,174,795)	(2,174,795)	19,578	
14754D-10-0	CASH AMERICA INTERNATIONAL INC		04/25/2008	WARBURG DILLION READ LLC	05/01/2008	JEFFERIES & COMPANY, INC.	95,600.000	4,575,607	3,874,570	4,575,607							(701,037)	(701,037)		
808513-10-5	CHARLES SCHWAB		11/04/2008	Various	12/29/2008	Various	549,910.000	12,537,408	9,221,549	12,537,408							(3,315,859)	(3,315,859)	29,179	
172967-10-1	CITIGROUP INC		06/30/2008	Various	07/09/2008	Various	56,800.000	1,495,679	963,421	951,968			543,711	(543,711)			11,453	11,453	17,152	
125720-10-5	CME GROUP INC.		10/10/2008	Various	12/29/2008	Various	53,998.000	23,405,431	16,250,625	23,405,431							(7,154,806)	(7,154,806)	27,965	
G2519Y-10-8	CREDICORP LTD		10/09/2008	JEFFERIES & COMPANY, INC.	11/17/2008	BLOOMBERG TRADEBOOK LLC	3,536.000	159,535	140,449	159,535							(19,087)	(19,087)		
126600-10-5	CVB FINANCIAL CORP		09/09/2008	BLOOMBERG TRADEBOOK LLC	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	77,470.000	924,620	809,676	924,620							(114,944)	(114,944)	6,585	
254709-10-8	DISCOVER F INL SVCS		09/30/2008	Various	10/09/2008	Various	56,430.000	981,876	577,158	779,862			202,014	(202,014)			(202,704)	(202,704)	3,386	
302301-10-6	EZCORP INC CL A		09/08/2008	BANK OF AMERICA SECURITIES LLC	09/30/2008	DEUTSCHE BANK CAPITAL CORP.	59,320.000	1,017,261	1,110,049	1,017,261							92,788	92,788		
303901-10-2	FAIRFAX FINANCIAL HLDGS LTD		10/02/2008	JEFFERIES & COMPANY, INC.	12/29/2008	Various	2,280.000	760,612	681,205	760,612							(79,407)	(79,407)		
31308T-10-0	FCSTONE GROUP		01/07/2008	WARBURG DILLION READ LLC	03/03/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,700.000	687,895	648,945	687,895							(38,950)	(38,950)		
314211-10-3	FEDERATED INVESTORS		10/31/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	WARBURG DILLION READ LLC	7,494.000	185,710	123,501	185,710							(62,209)	(62,209)	1,799	
302520-10-1	FIRST CHICAGO CORP.		10/15/2008	JONES TRADING	11/17/2008	Various	12,084.000	163,013	138,008	163,013							(25,006)	(25,006)		
320771-10-8	FIRST MARBLEHEAD CORP		03/31/2008	Various	05/14/2008	Various	83,913.000	775,289	254,446	775,289							(520,843)	(520,843)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
376370-10-5	GLACIER BANCORP INC		09/09/2008	BLOOMBERG TRADEBOOK LLC	10/28/2008	Various	41,890.000	912,197	753,814	912,197							(158,383)	(158,383)	5,446	
38141G-10-4	GOLDMAN SA CHS GROUP INC		07/01/2008	Various	09/15/2008	Various	139,330.000	24,068,580	22,461,299	24,068,580							(1,607,281)	(1,607,281)	22,201	
395259-10-4	GREENHILL CO		06/30/2008	Various	08/01/2008	Various	18,797.000	1,101,175	1,156,067	1,012,406			88,769	(88,769)			143,661	143,661		
40108N-10-6	GUARANTY FINANCIAL GRP		01/16/2008	Various	03/11/2008	Various	8,101.010	100,113	85,896	100,113							(14,217)	(14,217)		
416515-10-4	HARTFORD F INANCIAL SVCS GRP		12/18/2008	Various	12/22/2008	Various	10,561.000	751,261	170,536	391,534			359,727	(359,727)			(220,998)	(220,998)	11,130	
443683-10-7	HUDSON CITY BANCORP		10/01/2008	Various	12/18/2008	Various	996,370.000	18,096,736	16,683,865	17,873,026			223,710	(223,710)			(1,189,161)	(1,189,161)	90,985	
446150-10-4	HUNTINGTON BANCSHARES INC		10/01/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	96,780.000	881,395	772,334	881,395							(109,061)	(109,061)		
45841N-10-7	INTERACTIVE BKRS GRP A		02/15/2008	Various	03/03/2008	BERNSTEIN (SANFORD C.) & CO., INC.	94,200.000	3,264,220	2,877,241	3,264,220							(386,979)	(386,979)		
45865V-10-0	INTERCONTINENTALEXC		10/17/2008	Various	12/18/2008	Various	92,670.000	12,436,708	9,732,933	12,295,078			141,630	(141,630)			(2,562,146)	(2,562,146)		
G491BT-10-8	INVESCO LTD		12/18/2008	Various	12/22/2008	Various	52,625.000	1,431,492	730,285	762,443			669,049	(669,049)			(32,158)	(32,158)	9,213	
G4933P-10-1	IPC HOLDING LTD		09/30/2008	Various	10/09/2008	Various	28,380.000	887,675	671,081	857,359			30,316	(30,316)			(186,278)	(186,278)		
464288-77-8	ISHARES DJ US REGIONAL BANKS		06/30/2008	Various	12/31/2008	Various	357,300.000	13,983,448	9,434,504	11,023,950			2,959,499	(2,959,499)			(1,589,446)	(1,589,446)	321,667	
46625H-10-0	JP MORGAN CHASE & CO		10/06/2008	Various	12/18/2008	Various	381,947.000	16,791,702	13,605,089	16,791,702							(3,186,613)	(3,186,613)	53,466	
493267-10-8	KEYCORP NEW COM		01/24/2008	Various	04/18/2008	Various	76,298.000	1,932,327	1,898,695	1,932,327							(33,632)	(33,632)	21,461	
524901-10-5	LEGG MASON INC		12/18/2008	Various	12/22/2008	Various	15,254.000	792,921	321,170	326,436			466,485	(466,485)			(5,266)	(5,266)	6,949	
524908-10-0	LEHMAN BROTHERS		04/22/2008	CANTOR, FITZGERALD & CO.	06/04/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	6,000.000	266,455	177,899	266,455							(88,556)	(88,556)	1,020	
534187-10-9	LINCOLN NATL CORP IND CO		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/22/2008	CANTOR, FITZGERALD & CO.	3,052.000	130,784	52,000	130,784							(78,784)	(78,784)	1,267	
540424-10-8	LOEWS CORP		09/30/2008	Various	12/08/2008	Various	4,900.000	246,227	196,869	226,105			20,122	(20,122)			(29,236)	(29,236)	338	
55261F-10-4	M + T BK C ORP		01/24/2008	Various	07/14/2008	Various	28,639.000	2,413,336	1,957,565	2,413,336							(455,770)	(455,770)	29,989	
55262C-10-0	MBIA INC		08/15/2008	BERNSTEIN (SANFORD C.) & CO., INC.	08/20/2008	INVESTMENT TECHNOLOGY GROUP	220,800.000	2,439,575	2,238,701	2,439,575							(200,874)	(200,874)		
590188-10-8	MERRILL LY NCH + CO INC		06/30/2008	Various	07/09/2008	Various	37,530.000	1,841,579	1,849,317	1,839,837			1,742	(1,742)			9,480	9,480	6,136	
59156R-10-8	METLIFE INC COM		09/03/2008	LAZARD FRERES & COMPANY	09/22/2008	LAZARD FRERES & COMPANY	15,000.000	818,040	833,245	818,040							15,205	15,205		
55354G-10-0	MSCI INC A		10/13/2008	JEFFERIES & COMPANY, INC.	12/29/2008	WARBURG DILLION READ LLC	7,621.000	146,659	127,609	146,659							(19,050)	(19,050)		
631103-10-8	NASDAQ OMX GROUP		10/22/2008	Various	12/19/2008	Various	212,900.000	6,966,191	5,859,514	6,246,901			719,290	(719,290)			(387,387)	(387,387)		
635405-10-3	NATIONAL CITY CORP		10/02/2008	CANTOR, FITZGERALD & CO.	12/08/2008	WARBURG DILLION READ LLC	2,300.000	7,091	4,807	7,091							(2,284)	(2,284)	23	
637138-10-8	NATIONAL PENN BANCSHARES INC.		02/26/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	19,900.000	346,646	349,934	346,646							3,288	3,288		
638904-10-2	NAVIGATORS GROUP INC		01/04/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	3,400.000	213,406	183,667	213,406							(29,740)	(29,740)		
665859-10-4	NORTHERN TRUST CORP		09/30/2008	Various	12/29/2008	Various	169,132.000	13,105,449	10,548,992	12,595,133			510,316	(510,316)			(2,046,142)	(2,046,142)	31,089	
629491-10-1	NYSE EURON EXT		05/07/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.	06/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11,391.000	837,330	655,933	837,330							(181,396)	(181,396)	3,417	
680033-10-7	OLD NATL BANCORP IND		02/26/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	16,600.000	284,524	278,174	284,524							(6,350)	(6,350)	3,818	
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		10/02/2008	JEFFERIES & COMPANY, INC.	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	13,050.000	762,568	707,575	762,568							(54,992)	(54,992)		
74251V-10-2	PRINCIPAL FINANCIAL GROUP		12/18/2008	Various	12/22/2008	Various	32,625.000	1,708,775	635,946	672,075			1,036,700	(1,036,700)			(36,129)	(36,129)	14,681	
742962-10-3	PRIVATEBANCORP INC.		01/30/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	1,200.000	43,291	35,502	43,291							(7,790)	(7,790)		
74347R-74-3	PROSHARES ULTRA FINANCIALS		12/18/2008	Various	12/22/2008	Various	10,054,485.000	238,707,125	191,878,990	223,367,039			15,340,086	(15,340,086)			(31,488,049)	(31,488,049)	372,538	
744320-10-2	PRUDENTIAL FINL INC		12/18/2008	Various	12/22/2008	Various	18,922.000	1,412,227	514,592	180,600			1,231,626	(1,231,626)			333,992	333,992	10,975	
75902E-10-0	REGIONAL BANK HOLDRS TRUST DEPOSITORY		06/30/2008	Various	12/08/2008	Various	4,200.000	524,244	480,039	379,302			144,942	(144,942)			100,737	100,737	8,601	
759351-60-4	REINSURANCE GROUP AMERICA INC		09/22/2008	JEFFERIES & COMPANY, INC.	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	16,760.000	880,368	659,630	880,368							(220,738)	(220,738)		
78442P-10-6	SLM CORP		05/30/2008	BERNSTEIN (SANFORD C.) & CO., INC.	07/08/2008	FRANKEL, STUART, & CO., INC	45,100.000	1,023,319	751,578	1,023,319							(271,741)	(271,741)		
857477-10-3	STATE STREET CORP.		06/30/2008	Various	09/18/2008	Various	45,545.000	3,525,618	3,005,391	3,434,961			90,657	(90,657)			(429,570)	(429,570)	10,667	
860630-10-2	STIFEL FINANCIAL CORP		10/03/2008	Various	12/19/2008	Various	76,000.000	3,724,581	3,319,886	3,724,581							(404,695)	(404,695)		
87161C-10-5	SYNOVUS FINANCIAL		01/04/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	77,500.000	838,945	909,094	838,945							70,149	70,149		
74144T-10-8	T. ROWE PRICE GROUP		10/29/2008	WEEDEN & COMPANY	12/29/2008	Various	107,830.000	4,080,557	3,590,858	4,080,557							(489,698)	(489,698)	15,703	
872275-10-2	TCF FINANCIAL		09/30/2008	Various	10/09/2008	Various	40,770.000	897,466	641,902	733,860			163,606	(163,606)			(91,958)	(91,958)		
891777-10-4	TOWER GROUP INC		03/05/2008	CANTOR, FITZGERALD & CO.	05/01/2008	JONES TRADING	6,150.000	174,472	145,236	159,162							(13,926)	(13,926)	308	
74347R-62-8	ULTRASHORT FINL		06/11/2008	Various	07/15/2008	Various	392,500.000	48,910,982	55,600,300	48,910,982							6,689,317	6,689,317	22,015	
902973-30-4	US BANCORP DEL COM NEW		10/02/2008	ISI GROUP	12/18/2008	Various	91,500.000	3,358,617	2,297,623	3,358,617							(1,060,994)	(1,060,994)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
938824-10-9	WASHINGTON FEDERAL		10/15/2008	JONES TRADING	10/28/2008	JEFFERIES & COMPANY, INC.	9,123.000	164,530	135,688	164,530							(28,841)	(28,841)		
939322-10-3	WASHINGTON MUTUAL INC		09/26/2008	Various	09/29/2008	Various	6,100.000	31,586	10,137	23,557			8,029	(8,029)			(13,420)	(13,420)	61	
949746-10-1	WELLS FARG O + CO NEW		10/02/2008	Various	12/18/2008	Various	296,570.000	9,736,226	8,905,539	9,736,226							(830,687)	(830,687)	84,367	
780087-10-2	ROYAL BANK CANADA	T	03/04/2008	MERGER	04/02/2008	CANTOR, FITZGERALD & CO.	7,053.000	340,072	339,819	340,072							(253)	(253)		
891160-50-9	TORONTO-DOMINION BA	T	04/01/2008	MERGER	04/10/2008	Various	869.820	51,572	53,828	51,572							2,256	2,256	507	
T05040-10-9	ASSICURAZIONI GENERALI S.P.A.	D	04/18/2008	ALLIANCE BERNSTEIN	05/15/2008	ALLIANCE BERNSTEIN	10,430.000	481,502	451,792	481,502						(11,461)	(18,250)	(29,711)		
E19790-10-9	BANCO SANTANDER SA EUR 0.5	D	05/16/2008	ALLIANCE BERNSTEIN	12/29/2008	Various	220,761.000	4,645,150	2,524,486	1,943,141			2,702,009	(2,702,009)		(386,668)	968,014	581,345	145,650	
E17871-11-7	BANCO SANTANDER SA RIGHT	D	11/13/2008	DIRECT	12/01/2008	DIRECT	181,017.000		75,172								75,172	75,172		
Y1397N-10-1	CHINA CONSTRUCTION BANK COM STK CNY 1	D	01/25/2008	ALLIANCE BERNSTEIN	03/20/2008	ALLIANCE BERNSTEIN	30,000.000	23,315	19,857	23,315						110	(3,568)	(3,459)		
D1882G-11-9	DEUTSCHE BOERSE AG CMN STK NPV	D	03/20/2008	ALLIANCE BERNSTEIN	04/17/2008	ALLIANCE BERNSTEIN	2,224.000	368,362	320,699	368,362						29,534	(77,196)	(47,662)		
G4364D-14-8	HBOS PLC -NPR RIGHTS 18/07/08	D	07/01/2008	DIRECT	07/14/2008	ALLIANCE BERNSTEIN	184,380.000		12,883								12,883	12,883		
G46981-11-7	ICAP PLC ORD GBP0.10	D	02/07/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	46,152.000	624,694	541,031	624,694	(951,502)			(951,502)		(4,445)	(79,217)	(83,663)		
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	02/19/2008	ALLIANCE BERNSTEIN	09/03/2008	ALLIANCE BERNSTEIN	17,879.000	63,440	47,300	63,440						(6,082)	(10,057)	(16,140)	2,027	
G5790V-15-6	MAN GROUP PLC CMN STK	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	13,637.000	146,079	157,559	146,079						(2,791)	14,271	11,480		
X56533-11-4	NATL BK OF GREECE EUR4.80(REGD)	D	03/20/2008	ALLIANCE BERNSTEIN	04/18/2008	ALLIANCE BERNSTEIN	17,010.000	1,010,553	882,668	1,010,553						87,441	(215,326)	(127,885)		
G72899-10-0	PRUDENTIAL CORP	D	05/02/2008	ALLIANCE BERNSTEIN	07/09/2008	ALLIANCE BERNSTEIN	156,225.000	2,141,360	1,810,513	2,141,360						(30,296)	(300,551)	(330,847)	20,749	
G78063-11-4	QBE INS GROUP NPV	D	01/25/2008	ALLIANCE BERNSTEIN	03/06/2008	ALLIANCE BERNSTEIN	2,395.000	62,288	47,535	62,288						3,840	(18,592)	(14,753)	1,432	
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	09/30/2008	Various	12/24/2008	Various	186,805.000	1,319,536	173,260	(94,324)			1,413,860	(1,413,860)		(305,822)	573,406	267,584		
G76800-62-1	ROYAL BK SCOT GRP N/P RIGHTS 06/06/2008	D	05/15/2008	DIRECT	05/22/2008	ALLIANCE BERNSTEIN	227,473.000		107,668								107,668	107,668		
F8587L-15-0	SOCIETE GENERALE COMMON STOCK	D	03/13/2008	ALLIANCE BERNSTEIN	06/06/2008	EXCHANGE	5,482.000	405,734	410,627	405,734						4,893		4,893		
G84228-18-1	STANDARD CHARTERD RIGHT	D	12/03/2008	DIRECT	12/12/2008	DIRECT	32,317.000		177,341								177,341	177,341		
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	2,939.000	98,754	105,573	98,754						(1,888)	8,707	6,819	1,073	
J77067-10-6	SUMITOMO MITSUI NPV	D	07/09/2008	ALLIANCE BERNSTEIN	08/20/2008	ALLIANCE BERNSTEIN	144.000	1,077,555	881,194	1,077,555						(24,647)	(171,715)	(196,362)		
G98255-10-5	XL CAPITAL LTD - CLASS A	F	11/19/2008	CANTOR, FITZGERALD & CO.	12/23/2008	JEFFERIES & COMPANY, INC.	100.000	509	345	509							(164)	(164)	19	
6799999. Common Stocks - Banks, Trust and Insurance Companies								602,035,491	505,789,989	570,013,038	(951,502)		32,007,144	(32,958,646)		(648,284)	(63,574,765)	(64,223,049)	1,884,334	
002567-10-5	ABAXIS INC		02/26/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	5,500.000	168,301	135,881	168,301							(32,419)	(32,419)		
002824-10-0	ABBOTT LABS		10/14/2008	Various	12/29/2008	Various	311,702.000	17,650,742	16,422,822	17,650,742							(1,227,919)	(1,227,919)	43,669	
002896-20-7	ABERCROMBIE & FITCH		02/04/2008	BEAR STEARNS SECURITIES CORP.	04/07/2008	Various	60,100.000	4,797,777	4,587,084	4,797,777							(210,693)	(210,693)	8,208	
004239-10-9	ACADIA REALTY TRUST		09/26/2008	Various	12/23/2008	Various	21,900.000	544,624	312,481	544,624							(232,143)	(232,143)	10,837	
00507V-10-9	ACTIVISION BLIZZARD INC		09/30/2008	Various	12/29/2008	Various	1,224,006.000	19,049,871	14,130,620	18,927,081			122,790	(122,790)			(4,796,461)	(4,796,461)		
00508X-20-3	ACTUANT CORP		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	07/14/2008	JEFFERIES & COMPANY, INC.	3,058.000	86,390	90,149	86,390							3,759	3,759		
007094-10-5	ADMINISTAFF INC		03/31/2008	Various	12/29/2008	Various	11,849.000	298,961	219,994	298,961							(78,967)	(78,967)	4,384	
00724F-10-1	ADOBE SYS INC		10/09/2008	Various	12/29/2008	Various	440,107.000	18,453,325	9,897,036	17,274,318			1,179,006	(1,179,006)			(7,377,282)	(7,377,282)		
00738A-10-6	ADTRAN INC		09/30/2008	Various	12/29/2008	Various	47,570.000	1,183,965	643,512	927,139			256,826	(256,826)			(283,627)	(283,627)	8,563	
007974-10-8	ADVENT SOFTWARE		06/30/2008	Various	09/05/2008	Various	30,267.000	1,222,021	1,279,385	1,092,033			129,988	(129,988)			187,352	187,352		
00766T-10-0	AECOM TECHNOLOGY GROUP		07/24/2008	Various	09/11/2008	Various	452,983.000	13,646,247	11,509,355	13,646,247							(2,136,893)	(2,136,893)		
007865-10-8	AEROPOSTALE INC		09/30/2008	Various	12/08/2008	Various	200,822.000	6,612,928	5,169,615	6,495,674			117,254	(117,254)			(1,326,059)	(1,326,059)		
00817Y-10-8	AETNA INC.		10/23/2008	Various	12/29/2008	Various	125,658.000	6,948,058	6,195,861	6,943,084			4,973	(4,973)			(747,223)	(747,223)	333	
008190-10-0	AFFILIATED COMPUTER		09/30/2008	Various	12/08/2008	Various	8,400.000	428,512	340,352	425,292			3,220	(3,220)			(84,940)	(84,940)		
001084-10-2	AGCO CORP.		07/28/2008	Various	08/08/2008	Various	266,104.000	17,507,250	15,954,034	16,919,355			587,894	(587,894)			(965,321)	(965,321)		
008474-10-8	AGNICO EAGLE MINES, LTD.		07/16/2008	BLOOMBERG TRADEBOOK LLC	08/01/2008	STIFEL CAPITAL MARKETS	55,206.000	4,167,948	3,112,972	4,167,948							(1,054,976)	(1,054,976)		
001282-10-2	AH BELO CORP CL A		02/14/2008	Various	03/11/2008	Various	5,100.000	7,192	58,632	85,443							(26,811)	(26,811)		
009363-10-2	AIRGAS INC		09/30/2008	Various	12/29/2008	Various	46,638.000	2,857,250	2,283,620	2,588,222			269,028	(269,028)			(304,602)	(304,602)	7,076	
001547-10-8	AK STEEL HOLDING CO		07/24/2008	Various	12/08/2008	Various	31,441.000	1,904,903	1,674,072	1,904,903							(230,830)	(230,830)	1,232	
00971T-10-1	AKAMAI TECHNOLOGIES		07/24/2008	Various	08/08/2008	Various	35,971.000	1,260,660	792,271	1,230,098			30,562	(30,562)			(437,827)	(437,827)		
013817-10-1	ALCOA INC COM		12/18/2008	Various	12/22/2008	Various	132,829.000	4,809,362	1,429,810	1,466,743			3,342,619	(3,342,619)			(36,933)	(36,933)	56,809	
015271-10-9	ALEXANDRIA REAL ESTATE		09/26/2008	Various	12/23/2008	Various	23,000.000	2,291,458	1,277,757	2,291,458							(1,013,701)	(1,013,701)	38,727	
015351-10-9	ALEXION PHARMACEUTICAL INC		09/30/2008	Various	12/18/2008	Various	58,000.000	2,767,554	2,007,702	2,279,400			488,154	(488,154)			(271,698)	(271,698)		
01642T-10-8	ALKERMES INC		10/13/2008	JEFFERIES & COMPANY, INC.	12/29/2008	WARBURG DILLION READ LLC	14,698.000	159,147	150,871	159,147							(8,276)	(8,276)		
01741R-10-2	ALLEGHENY TECHNOLOGIES INC		10/31/2008	Various	12/29/2008	Various	2,195.000	162,597	53,119	64,862			97,734	(97,734)			(11,744)	(11,744)	1,065	
018490-10-2	ALLERGAN INC.		09/30/2008	Various	12/31/2008	Various	50,000.000	2,776,500	1,997,444	2,575,000			201,500	(201,500)			(577,556)	(577,556)	5,000	
018581-10-8	ALLIANCE DATA SYSTEMS CORP		06/30/2008	Various	12/29/2008	Various	18,820.000	1,150,470	819,116	1,053,544			96,927	(96,927)			(234,428)	(234,428)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
01877R-10-8	ALLIANCE RESOURCE PARTNERS		03/31/2008	Various	08/19/2008	Various	34,405.000	1,204,452	1,504,663	1,202,271			2,182	(2,182)			302,393	302,393	54,728	
018804-10-4	ALLIANT TECHSYSTEMS, INC.		05/07/2008	GOLDMAN, SACHS & CO.	05/30/2008	CANTOR, FITZGERALD & CO.	14,820.000	1,666,716	1,593,913	1,666,716							(72,803)	(72,803)		
019589-30-8	ALLIED WAS TE INDUSTRIES INC COM PAR 0		10/17/2008	Various	12/08/2008	Various	236,566.000	2,501,142	2,381,456	2,374,278			126,864	(126,864)			7,179	7,179		
019777-10-1	ALLOS THERAPEUTICS INC		11/14/2008	WARBURG DILLION READ LLC	12/29/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	83,200.000	623,609	445,779	623,609							(177,830)	(177,830)		
020520-10-2	ALON USA ENERGY INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	05/14/2008	BLOOMBERG TRADEBOOK LLC	54,532.000	687,801	847,063	687,801							159,261	159,261		
021441-10-0	ALTERA CORP.		10/30/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	WARBURG DILLION READ LLC	17,537.000	309,685	273,847	309,685							(35,838)	(35,838)	877	
023135-10-6	AMAZON CORP.		10/09/2008	Various	12/29/2008	Various	395,740.000	33,899,448	25,061,381	31,313,407			2,586,041	(2,586,041)			(6,252,026)	(6,252,026)		
00163T-10-9	AMB PROPERTY CORP		12/19/2008	Various	12/23/2008	Various	66,800.000	3,788,908	1,526,850	1,712,647			2,076,261	(2,076,261)			(185,797)	(185,797)	65,178	
023436-10-8	AMEDISYS INC		08/12/2008	Various	08/13/2008	Various	83,417.000	4,976,956	4,505,009	4,931,241			45,715	(45,715)			(426,233)	(426,233)		
02913V-10-3	AMERICA PUBLIC EDUCATION		08/22/2008	Various	12/29/2008	Various	83,008.000	3,759,525	3,037,341	3,759,525							(722,184)	(722,184)		
024835-10-0	AMERICAN CAMPUS COMMUNITIES INC		11/13/2008	Various	12/23/2008	Various	29,154.000	868,434	591,710	868,434							(276,723)	(276,723)	12,548	
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		06/30/2008	Various	12/29/2008	Various	8,372.000	144,127	78,618	113,273			30,854	(30,854)			(34,655)	(34,655)	2,512	
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		09/04/2008	BLOOMBERG TRADEBOOK LLC	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	53,490.000	945,942	781,819	945,942							(164,123)	(164,123)		
030111-10-8	AMERICAN SUPERCONDUCTOR CORP		07/24/2008	Various	08/12/2008	Various	38,830.000	1,620,271	1,002,247	1,384,607			235,663	(235,663)			(382,360)	(382,360)		
031100-10-0	AMETEK INC		06/30/2008	Various	08/01/2008	Various	29,519.000	1,511,751	1,384,543	1,393,297			118,455	(118,455)			(8,754)	(8,754)	188	
031162-10-0	AMGEN INC		06/24/2008	GOLDMAN, SACHS & CO.	07/29/2008	GOLDMAN, SACHS & CO.	100,000.000	4,640,000	6,256,965	4,640,000							1,616,965	1,616,965		
032095-10-1	AMPHENOL CORP.		10/30/2008	Various	12/29/2008	Various	249,041.000	12,088,312	7,645,568	9,853,019			2,235,293	(2,235,293)			(2,207,451)	(2,207,451)	3,267	
032511-10-7	ANADARKO PETROLEUM		09/30/2008	Various	12/10/2008	Various	331,517.000	24,597,041	15,942,985	20,757,302			3,839,740	(3,839,740)			(4,814,317)	(4,814,317)	44,577	
032654-10-5	ANALOG DEVICES		06/30/2008	Various	07/23/2008	Various	152,600.000	5,489,938	4,705,181	4,839,926			650,012	(650,012)			(134,745)	(134,745)	30,520	
035290-10-5	ANIXTER INTERNATIONAL INC		09/30/2008	Various	11/24/2008	Various	49,845.000	3,689,763	2,783,535	2,965,936			723,827	(723,827)			(182,401)	(182,401)		
035710-40-9	ANNALY CAPITAL MANAGEMENT IN		02/15/2008	BERNSTEIN (SANFORD C.) & CO., INC.	03/03/2008	BERNSTEIN (SANFORD C.) & CO., INC.	220,700.000	4,425,861	4,390,006	4,425,861							(35,855)	(35,855)		
036115-10-3	ANNTAYLOR STORES INC		03/31/2008	Various	04/15/2008	Various	7,642.000	183,148	175,667	181,574			1,574	(1,574)			(5,907)	(5,907)		
03662Q-10-5	ANSYS INC		09/30/2008	Various	12/29/2008	Various	68,751.000	3,080,876	2,383,478	2,861,738			219,138	(219,138)			(478,260)	(478,260)		
037411-10-5	APACHE CORP.		10/08/2008	Various	12/29/2008	Various	233,882.000	27,607,110	24,217,450	26,998,302			608,809	(608,809)			(2,780,852)	(2,780,852)	55,167	
03748R-10-1	APARTMENT INVT + MGMT CO CLASS A		12/03/2008	Various	12/08/2008	WARBURG DILLION READ LLC	404.000	10,345	8,132	10,345							(2,212)	(2,212)	171	
037604-10-5	APOLLO GROUP		09/30/2008	Various	10/09/2008	Various	13,720.000	906,479	745,812	813,596			92,883	(92,883)			(67,784)	(67,784)		
037833-10-0	APPLE INC.		10/10/2008	Various	12/29/2008	Various	382,884.000	58,975,157	50,843,729	56,676,469			2,298,688	(2,298,688)			(5,832,741)	(5,832,741)		
038149-10-0	APPLIED BIOSYSTEMS INC		12/01/2008	Various	12/01/2008	Various	26,000.000	937,566	778,989	890,500			47,066	(47,066)			(111,511)	(111,511)		
03820C-10-5	APPLIED INDUSTRIAL TECH INC		06/30/2008	Various	11/24/2008	Various	1,987.000	54,743	32,410	48,026			6,717	(6,717)			(15,616)	(15,616)	894	
038222-10-5	APPLIED MATERIALS		03/31/2008	Various	04/16/2008	Various	920,225.000	19,051,983	17,936,329	18,934,156			117,827	(117,827)			(997,827)	(997,827)		
037933-10-8	APRIA HEALTHCARE GROUP INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	09/16/2008	BERNSTEIN (SANFORD C.) & CO., INC.	5,354.000	102,080	91,317	102,080							(10,764)	(10,764)		
03938L-10-4	ARCELORMITTAL-NY REG		09/30/2008	Various	12/08/2008	Various	273,100.000	25,414,783	22,619,029	24,991,026			423,757	(423,757)			(2,371,997)	(2,371,997)	19,061	
039380-10-0	ARCH COAL INC		09/30/2008	Various	12/08/2008	Various	10,300.000	486,242	356,609	407,947			78,295	(78,295)			(51,338)	(51,338)	2,163	
039483-10-2	ARCHER-DANIELS-MIDL		01/03/2008	BANC OF AMERICA SECURITIES	03/20/2008	Various	75,000.000	3,409,276	3,230,611	3,409,276							(178,666)	(178,666)	9,750	
040049-10-8	ARENA RESOURCES INC		09/30/2008	Various	12/29/2008	Various	71,707.000	3,602,591	2,211,012	3,255,856			346,735	(346,735)			(1,044,844)	(1,044,844)		
04247X-10-2	ARMSTRONG WORLD IND		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	04/15/2008	BLOOMBERG TRADEBOOK LLC	9,738.000	267,017	366,788	267,017							99,771	99,771		
042690-10-0	ARRIS GROUP INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	05/14/2008	BLOOMBERG TRADEBOOK LLC	82,548.000	466,165	642,129	466,165							175,964	175,964		
042735-10-0	ARROW ELECTRONICS INC		06/30/2008	Various	07/14/2008	Various	4,737.000	155,030	131,954	143,578			11,451	(11,451)			(11,625)	(11,625)		
044209-10-4	ASHLAND IN C NEW		11/18/2008	MERGER	12/29/2008	Various	7,285.000	130,402	68,998	130,402							(61,404)	(61,404)	349	
N07045-10-2	ASM INTERNATIONAL		12/18/2008	Various	12/29/2008	Various	15,118.000	288,258	110,894	216,539			71,719	(71,719)			(105,645)	(105,645)		
045604-10-5	ASSOCIATED ESTATES		10/15/2008	Various	12/23/2008	Various	32,500.000	371,558	307,020	371,558							(64,538)	(64,538)	6,934	
046353-10-8	ASTRAZENECA PLC SPONSERED ADR		09/30/2008	Various	12/29/2008	Various	17,800.000	827,688	710,749	781,064			46,624	(46,624)			(70,315)	(70,315)		
00206R-10-2	AT+T INC		01/07/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	03/11/2008	Various	69,700.000	2,901,207	2,600,458	2,901,207							(300,748)	(300,748)	27,880	
050095-10-8	ATWOOD OCEANICS INC		07/24/2008	Various	08/07/2008	Various	241,200.000	15,751,404	12,457,681	15,751,404							(3,293,723)	(3,293,723)		
052769-10-6	AUTODESK I NCORPORATED COM STK N		05/30/2008	Various	06/24/2008	DEUTSCHE BANK CAPITAL CORP.	45,117.000	1,799,465	1,613,957	1,799,465							(185,508)	(185,508)		
052800-10-9	AUTOLIV INV		09/30/2008	Various	12/29/2008	Various	2,643.000	134,021	56,149	89,202			44,820	(44,820)			(33,053)	(33,053)	3,198	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
053015-10-3	AUTOMATIC DATA PROCESSING INC COM		09/30/2008	Various	12/29/2008	Various	88,850.000	4,019,688	3,373,581	3,798,338			221,350	(221,350)			(424,757)	(424,757)	18,618	
053332-10-2	AUTOZONE INC.		09/30/2008	Various	11/24/2008	Various	6,474.000	834,006	688,859	797,243			36,763	(36,763)			(108,384)	(108,384)		
05334D-10-7	AUXILIUM PHARMACEUTICALS INC		09/30/2008	Various	12/29/2008	Various	141,744.000	4,925,641	3,727,920	4,773,656			151,985	(151,985)			(1,045,736)	(1,045,736)		
053611-10-9	AVERY DENN ISON CORP		09/30/2008	Various	12/29/2008	Various	24,050.000	1,079,532	685,464	1,069,744			9,788	(9,788)			(384,281)	(384,281)	4,930	
053807-10-3	AVNET INC		09/30/2008	Various	12/29/2008	Various	5,451.000	175,794	90,012	134,258			41,536	(41,536)			(44,246)	(44,246)		
054303-10-2	AVON PRODUCTS		10/09/2008	Various	12/29/2008	Various	322,176.000	14,000,096	9,711,973	13,459,516			540,580	(540,580)			(3,747,543)	(3,747,543)	52,915	
054615-10-9	AXSYS TECHNOLOGIES		08/13/2008	Various	09/09/2008	Various	154,119.000	8,392,499	8,123,011	8,392,499							(269,488)	(269,488)		
002474-10-4	AZZ INC		09/30/2008	Various	12/29/2008	Various	20,743.000	937,917	469,231	858,137			79,780	(79,780)			(388,906)	(388,906)		
056525-10-8	BADGER METER INC		09/30/2008	Various	12/29/2008	Various	18,500.000	1,055,731	599,878	868,576			187,155	(187,155)			(268,698)	(268,698)	4,070	
057224-10-7	BAKER HUGH ES INC		12/18/2008	Various	12/29/2008	Various	88,247.000	6,418,756	4,578,415	4,364,107			2,054,649	(2,054,649)			214,308	214,308	23,526	
05874B-10-7	BALLY TECHNOLOGIES INC		09/30/2008	Various	12/29/2008	Various	27,690.000	1,186,193	481,406	838,453			347,740	(347,740)			(357,047)	(357,047)		
067383-10-9	BARD (C.R.) INC.		04/17/2008	Various	04/29/2008	Various	204,572.000	20,076,896	19,192,656	20,068,293			8,603	(8,603)			(875,637)	(875,637)	24,851	
067774-10-9	BARNES & NOBLE		06/30/2008	Various	12/29/2008	Various	7,767.000	223,043	115,383	192,932			30,110	(30,110)			(77,549)	(77,549)	5,825	
067806-10-9	BARNES GROUP INC		09/30/2008	Various	12/29/2008	Various	48,770.000	1,092,770	599,302	986,130			106,640	(106,640)			(386,828)	(386,828)	3,902	
06985P-10-0	BASICENERGY SERVICES INC		09/30/2008	Various	12/29/2008	Various	39,450.000	1,155,739	413,696	840,285			315,454	(315,454)			(426,589)	(426,589)		
071813-10-9	BAXTER INTERNATIONAL		10/09/2008	Various	12/29/2008	Various	297,590.000	19,587,948	16,429,185	19,297,993			289,955	(289,955)			(2,868,808)	(2,868,808)	37,323	
05534B-76-0	BCE INC.		09/30/2008	Various	12/29/2008	Various	29,330.000	1,063,943	722,757	1,018,044			45,899	(45,899)			(295,287)	(295,287)		
073302-10-1	BE AEROSPACE		09/30/2008	Various	12/29/2008	Various	56,690.000	1,062,314	413,899	897,403			164,911	(164,911)			(483,504)	(483,504)		
075571-10-9	BEBE STORES INC		06/30/2008	Various	12/29/2008	Various	10,056.000	118,662	74,060	96,638			22,024	(22,024)			(22,578)	(22,578)	2,011	
075887-10-9	BECTON DICKINSON		10/23/2008	Various	12/29/2008	Various	180,534.000	15,888,611	15,492,569	15,837,933			50,678	(50,678)			(345,365)	(345,365)	40,444	
075896-10-0	BED BATH & BEYOND		06/29/2008	Various	07/14/2008	Various	2,518.000	72,000	68,015	70,756			1,244	(1,244)			(2,741)	(2,741)		
077454-10-6	BELDEN INC		09/30/2008	Various	12/29/2008	Various	7,066.000	249,621	137,761	224,628			24,993	(24,993)			(86,868)	(86,868)	707	
081437-10-5	BEMIS CO I NC		06/30/2008	Various	07/14/2008	Various	1,442.000	35,156	32,882	32,330			2,826	(2,826)			553	553	317	
085789-10-5	BERRY PETROLEUM CO CL A		06/30/2008	Various	09/09/2008	Various	29,048.000	1,667,252	995,117	1,650,134			17,118	(17,118)			(655,016)	(655,016)	231	
086516-10-1	BEST BUY CO. INC.		09/30/2008	Various	12/29/2008	Various	1,664.000	67,694	43,983	62,400			5,293	(5,293)			(18,418)	(18,418)	666	
089302-10-3	BIG LOTS I NC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	12/29/2008	WARBURG DILLION READ LLC	7,401.000	155,670	110,263	155,670							(45,408)	(45,408)		
09062X-10-3	BIOGEN IDEC INC.		07/23/2008	Various	08/11/2008	Various	313,410.000	21,375,925	16,777,605	21,375,925							(4,598,320)	(4,598,320)		
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		09/30/2008	Various	12/29/2008	Various	342,321.000	13,388,062	10,900,972	12,815,631			572,431	(572,431)			(1,914,660)	(1,914,660)		
09063H-10-7	BIOMED REALTY TRUST INC		09/26/2008	Various	12/23/2008	Various	42,800.000	1,113,640	478,780	1,113,640							(634,860)	(634,860)	27,821	
055482-10-3	BJ SERVICES		10/30/2008	Various	12/29/2008	Various	234,026.000	6,460,167	6,136,954	6,460,167							(323,213)	(323,213)		
05548J-10-6	BJ'S WHOLESALE CLUB		09/30/2008	Various	12/29/2008	Various	46,155.000	1,854,819	1,497,102	1,764,301			90,517	(90,517)			(267,199)	(267,199)		
091797-10-0	BLACK + DE CKER CORPORATION		10/09/2008	Various	12/29/2008	Various	6,324.000	353,024	301,337	342,390			10,634	(10,634)			(41,052)	(41,052)	1,542	
091935-50-2	BLACKBOARD INC		09/30/2008	Various	12/12/2008	Various	45,600.000	1,847,809	1,086,277	1,830,962			16,847	(16,847)			(744,685)	(744,685)		
093671-10-5	BLOCK H&R		07/14/2008	Various	09/16/2008	Various	52,926.000	1,153,081	1,212,945	1,153,081							59,863	59,863	7,010	
055921-10-0	BMC SOFTWARE		10/30/2008	Various	12/29/2008	Various	85,518.000	3,086,348	2,568,045	2,719,054			367,294	(367,294)			(151,010)	(151,010)		
097023-10-5	BOEING COMPANY		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/29/2008	Various	4,970.000	237,436	210,962	237,436							(26,474)	(26,474)	1,051	
09738U-10-3	BOIS D ARC ENERGY INC		08/29/2008	Various	08/29/2008	Various	59,510.000	1,465,792	1,301,600	1,445,498			20,294	(20,294)			(143,898)	(143,898)		
101121-10-1	BOSTON PPT YS INC		09/26/2008	DISTRIBUTION	09/26/2008	DISTRIBUTION	0.000		502	502										
101137-10-7	BOSTON SCIENTIFIC		09/17/2008	Various	12/22/2008	Various	62,624.000	812,079	718,319	768,196			43,883	(43,883)			(49,877)	(49,877)		
104674-10-6	BRADY CORPORATION		03/31/2008	Various	12/29/2008	Various	728.000	24,123	16,232	23,966			157	(157)			(7,734)	(7,734)	342	
105368-20-3	BRANDYWINE REALTY		10/01/2008	Various	12/23/2008	Various	66,400.000	1,223,576	457,080	1,223,576							(766,497)	(766,497)	67,414	
05564E-10-6	BRE PROPERTIES INC		12/11/2008	Various	12/23/2008	Various	42,000.000	2,059,739	1,134,519	2,059,739							(925,220)	(925,220)	60,187	
109696-10-4	BRINKS COMPANY		06/30/2008	Various	09/22/2008	Various	19,711.000	1,337,510	1,279,006	1,289,494			48,016	(48,016)			(10,488)	(10,488)	2,180	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS		09/30/2008	Various	12/29/2008	Various	54,870.000	1,168,629	618,209	844,450			324,179	(324,179)			(226,240)	(226,240)	7,133	
116794-10-8	BRUKER CORP		09/30/2008	Various	10/09/2008	Various	58,850.000	914,423	583,772	784,470			129,953	(129,953)			(200,698)	(200,698)		
118440-10-6	BUCKLE INC		11/06/2008	Various	12/29/2008	Various	144,650.000	6,202,727	4,543,194	5,826,848			375,879	(375,879)			(1,283,654)	(1,283,654)	362,257	
118759-10-9	BUCYRUS INTERNATIONAL INC CL A		07/24/2008	Various	09/09/2008	Various	340,166.000	22,448,489	21,840,750	22,152,641			295,848	(295,848)			(311,891)	(311,891)	14,089	
119848-10-9	BUFFALO WILD WINGS INC		09/12/2008	Various	12/29/2008	Various	58,217.000	2,199,598	1,562,010	2,199,598							(637,588)	(637,588)		
G16962-10-5	BUNGE LTD		09/30/2008	Various	12/29/2008	Various	211,860.000	26,249,669	22,417,636	25,721,731			527,938	(527,938)			(3,304,095)	(3,304,095)	39,763	
12189T-10-4	BURLINGTON NORTHERN		09/30/2008	Various	12/08/2008	Various	30,200.000	2,917,573	2,864,647	2,879,062			38,511	(38,511)			(14,415)	(14,415)	10,704	
12541W-20-9	C.H. ROBINSON WORLD		06/30/2008	Various	07/23/2008	Various	193,098.000	12,294,639	10,192,054	10,589,494			1,705,145	(1,705,145)			(397,440)	(397,440)	42,482	
127097-10-3	CABOT OIL & GAS		09/30/2008	Various	12/08/2008	Various	1,100.000	72,561	43,186	69,579			2,982	(2,982)			(26,393)	(26,393)	36	
127387-10-8	CADENCE DESIGNS SYS INC		06/30/2008	Various	08/14/2008	Various	105,460.000	1,182,955	752,405	1,065,146			117,809	(117,809)			(312,741)	(312,741)		
12802T-10-1	CAL DIVE INTL INC		03/31/2008	Various	09/16/2008	Various	10,680.000	120,444	98,290	111,072			9,372	(9,372)			(12,782)	(12,782)		
129603-10-6	CALGON CARBON CORP.		09/02/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.	09/08/2008	WARBURG DILLION READ LLC	167,300.000	3,676,133	3,218,700	3,676,133							(457,433)	(457,433)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
133131-10-2	CAMDEN PROP		05/20/2008	Various	12/23/2008	INVESTMENT TECHNOLOGY GROUP	46,800.000	2,450,921	1,425,136	2,450,921							(1,025,785)	(1,025,785)	77,630	
13342B-10-5	CAMERON INTERNATION		10/30/2008	Various	12/29/2008	Various	149,356.000	7,400,679	4,859,471	6,624,202			776,477	(776,477)			(1,764,731)	(1,764,731)		
134429-10-9	CAMPBELL S OUP CO		10/02/2008	WEEDEN & COMPANY	12/29/2008	WARBURG DILLION READ LLC	19,060.000	760,159	543,647	760,159							(216,511)	(216,511)		
136375-10-2	CANADIAN NATL RAILWAY CO		10/07/2008	WEEDEN & COMPANY	10/28/2008	Various	15,890.000	692,473	607,986	692,473							(84,488)	(84,488)		
139594-10-5	CAPELLA EDUCATION CO		06/30/2008	Various	09/19/2008	Various	22,005.000	1,348,466	1,104,412	1,297,855			50,612	(50,612)			(193,443)	(193,443)		
142339-10-0	CARLISLE CORP.		09/30/2008	Various	12/29/2008	Various	66,120.000	2,289,653	1,498,113	1,946,560			343,093	(343,093)			(448,447)	(448,447)	9,902	
144577-10-3	CARRIZO OIL GAS INC		07/24/2008	Various	07/29/2008	Various	22,530.000	1,432,381	1,124,908	1,410,676			21,705	(21,705)			(285,768)	(285,768)		
149123-10-1	CATERPILLAR INC.		10/09/2008	Various	12/29/2008	Various	185,900.000	13,332,928	13,129,113	13,332,928							(203,814)	(203,814)	117,236	
124830-10-0	CBL AND ASSOCIATES		09/26/2008	Various	12/23/2008	Various	55,900.000	1,455,728	432,772	1,455,728							(1,022,955)	(1,022,955)	67,280	
124857-20-2	CBS CORP C LASS B		09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/22/2008	INVESTMENT TECHNOLOGY GROUP	7,223.000	108,978	52,652	108,978							(56,326)	(56,326)		
150602-20-9	CEDAR SHOPPING CENTERS INC		11/06/2008	Various	12/23/2008	Various	45,700.000	546,100	335,567	546,100							(210,533)	(210,533)	11,004	
150870-10-3	CELANESE CORP		12/18/2008	Various	12/29/2008	Various	30,710.000	1,202,449	316,452	807,974			394,475	(394,475)			(491,522)	(491,522)	1,228	
151020-10-4	CELGENE CORP.		10/09/2008	Various	12/29/2008	Various	326,476.000	21,648,298	20,563,251	21,052,726			595,572	(595,572)			(489,475)	(489,475)		
156700-10-6	CENTURYTEL INC		04/15/2008	BLOOMBERG TRADEBOOK LLC	05/15/2008	BLOOMBERG TRADEBOOK LLC	36,990.000	1,137,019	1,321,704	1,137,019							184,685	184,685		
125269-10-0	CF INDUSTRIES HOLDI		09/30/2008	Various	12/29/2008	Various	111,800.000	13,355,011	12,328,913	13,039,565			315,446	(315,446)			(710,653)	(710,653)	8,729	
39945C-10-9	CGI GROUP INC CL A		09/30/2008	Various	12/29/2008	Various	117,780.000	1,219,165	953,025	1,072,182			146,983	(146,983)			(119,157)	(119,157)		
159864-10-7	CHARLES RIVER LAB		01/15/2008	Various	02/14/2008	JONES TRADING	44,400.000	3,040,552	2,632,944	3,040,552							(407,607)	(407,607)		
161150-30-8	CHART INDUSTRIES INC		06/20/2008	Various	09/09/2008	Various	40,082.000	1,769,946	1,339,101	1,769,946							(430,845)	(430,845)		
162456-10-7	CHATTEM INC.		10/03/2008	Various	12/29/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	18,431.000	1,390,057	1,248,117	1,390,057							(141,940)	(141,940)		
165167-10-7	CHESAPEAKE ENERGY		09/30/2008	Various	12/17/2008	Various	319,700.000	14,570,895	10,621,843	13,098,230			1,472,665	(1,472,665)			(2,476,387)	(2,476,387)	28,640	
166764-10-0	CHEVRON CORP.		08/12/2008	WARBURG DILLION READ LLC	09/19/2008	BERNSTEIN (SANFORD C.) & CO., INC.	7,603.000	635,687	662,532	635,687							26,846	26,846	4,942	
169483-10-4	CHINA MEDICAL TECH SPON ADR		02/15/2008	Various	02/29/2008	WEEDEN & COMPANY	94,400.000	4,616,082	4,327,890	4,616,082							(288,192)	(288,192)		
169656-10-5	CHIPOTLE MEXICAN GRILL		07/24/2008	Various	07/29/2008	Various	75,565.000	8,365,374	6,775,569	8,004,815			360,559	(360,559)			(1,229,246)	(1,229,246)		
171340-10-2	CHURCH & DWIGHT CO.		10/13/2008	Various	10/24/2008	Various	3,052.000	173,110	167,877	173,110							(5,233)	(5,233)		
20440W-10-5	CIA SIDERURGICA NACL ADR		06/30/2008	Various	07/08/2008	Various	891,800.000	33,261,647	33,239,177	33,169,251			92,396	(92,396)			69,926	69,926	346,259	
125509-10-9	CIGNA CORP.		12/18/2008	Various	12/22/2008	Various	188,362.000	7,054,553	2,967,446	3,233,094			3,821,459	(3,821,459)			(265,648)	(265,648)		
17275R-10-2	CISCO SYSTEMS		10/10/2008	Various	12/29/2008	Various	2,134,047.000	50,209,769	46,532,384	49,914,375			295,394	(295,394)			(3,381,991)	(3,381,991)		
184499-10-1	CLEAN ENERGY FUELS CORP		09/30/2008	Various	10/09/2008	Various	53,010.000	1,001,865	545,261	750,092			251,773	(251,773)			(204,831)	(204,831)		
184496-10-7	CLEAN HARBORS		09/30/2008	Various	12/29/2008	Various	152,293.000	11,051,370	9,503,520	10,113,932			937,438	(937,438)			(610,412)	(610,412)		
184502-10-2	CLEAR CHANNEL COMMU		01/29/2008	Various	07/31/2008	Various	92,480.000	2,776,122	3,305,806	2,776,122							529,684	529,684		
18683K-10-1	CLIFFS NATURAL RESOURCES INC		07/24/2008	Various	09/04/2008	Various	233,755.000	21,988,246	28,057,925	21,980,918			7,328	(7,328)			6,077,007	6,077,007	10,676	
189054-10-9	CLOROX CO		09/30/2008	Various	10/09/2008	Various	14,150.000	892,957	837,192	887,063			5,894	(5,894)			(49,871)	(49,871)		
12618H-30-9	CNX GAS CORP		10/31/2008	Various	10/31/2008	Various	47,533.000	2,007,550	844,773	951,418			1,056,132	(1,056,132)			(106,646)	(106,646)		
189754-10-4	COACH INC		09/30/2008	Various	12/29/2008	Various	525,630.000	17,247,141	16,339,708	17,022,193			224,948	(224,948)			(682,485)	(682,485)		
191216-10-0	COCA COLA CO.		11/19/2008	Various	12/31/2008	Various	1,544,591.000	87,744,747	81,877,573	87,335,247			409,500	(409,500)			(5,457,673)	(5,457,673)	373,528	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTIONSCL A		09/30/2008	Various	12/29/2008	Various	47,344.000	1,558,180	815,825	1,080,864			477,316	(477,316)			(265,038)	(265,038)		
194162-10-3	COLGATE-PALMOLIVE		10/06/2008	Various	12/29/2008	Various	680,548.000	52,560,961	48,105,607	52,364,479			196,482	(196,482)			(4,258,872)	(4,258,872)	144,210	
203372-10-7	COMMSCOPE INC		03/31/2008	Various	04/15/2008	Various	3,849.000	145,127	138,225	139,757			5,370	(5,370)			(1,533)	(1,533)		
205638-10-9	COMPUWARE CORP.		04/15/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	Various	163,560.000	1,273,868	1,271,800	1,273,868							(2,069)	(2,069)		
205887-10-2	CONAGRA IN C		06/30/2008	Various	08/14/2008	Various	47,420.000	1,143,073	1,053,965	914,258			228,816	(228,816)			139,708	139,708	18,020	
206708-10-9	CONCUR TECHNOLOGIES		09/30/2008	Various	10/06/2008	Various	56,900.000	2,731,456	1,806,536	2,176,994			554,462	(554,462)			(370,458)	(370,458)		
20825C-10-4	CONOCOPHILLIPS		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/29/2008	WARBURG DILLION READ LLC	18,089.000	1,099,645	898,358	1,099,645							(201,287)	(201,287)	8,502	
20854P-10-9	CONSOL ENERGY INC.		02/22/2008	WARBURG DILLION READ LLC	03/19/2008	Various	41,100.000	3,083,951	2,879,207	3,083,951							(204,744)	(204,744)		
81369Y-30-8	CONSUMER STAPLES SECTOR SPDR FUND		08/07/2008	INVESTMENT TECHNOLOGY GROUP, INC.	09/19/2008	Various	480,413.000	13,450,315	13,668,187	13,450,315							217,872	217,872	31,019	
21075N-20-4	CONTANGO OIL GAS		04/15/2008	JONES TRADING	06/16/2008	GOLDMAN, SACHS & CO.	15,060.000	1,165,039	1,261,456	1,165,039							96,418	96,418		
210795-30-8	CONTINENTAL AIRLINES		11/03/2008	Various	12/18/2008	Various	270,200.000	5,127,774	4,272,467	5,127,774							(855,307)	(855,307)		
212015-10-1	CONTINENTAL RESOURCES INC OK		09/30/2008	Various	12/29/2008	Various	55,754.000	2,413,619	2,249,005	2,411,131			2,488	(2,488)			(162,126)	(162,126)		
G24182-10-0	COOPER IND USTRIES LTD SHS A		09/30/2008	Various	12/29/2008	Various	25,550.000	1,102,620	646,363	1,020,722			81,898	(81,898)			(374,360)	(374,360)		
217204-10-6	COPART INC		09/30/2008	Various	12/29/2008	Various	32,843.000	1,538,812	854,396	1,248,034			290,779	(290,779)			(393,637)	(393,637)		
219350-10-5	CORNING INC.		06/30/2008	Various	07/02/2008	Various	248,900.000	6,737,274	5,624,163	5,737,145			1,000,129	(1,000,129)			(112,982)	(112,982)	12,445	
22025Y-40-7	CORRECTIONS CORP OF AMERICA		01/29/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	32,200.000	856,939	863,879	856,939							6,940	6,940		
22160K-10-5	COSTCO CO.		07/22/2008	Various	09/25/2008	Various	445,300.000	31,568,628	29,868,602	31,206,873			361,755	(361,755)			(1,338,271)	(1,338,271)	80,056	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
222795-10-6	COUSINS PROPERTY		12/04/2008	Various	12/23/2008	Various	37,000.000	1,015,778	500,010	1,015,778							(515,769)	(515,769)	27,480	
222816-10-0	COVANCE INC		09/30/2008	Various	10/22/2008	Various	247,500.000	23,106,587	19,447,106	22,551,488			555,099	(555,099)			(3,104,382)	(3,104,382)		
222862-10-4	COVENTRY HEALTH CAR		06/30/2008	Various	09/16/2008	Various	5,018.000	222,203	160,802	152,648			69,555	(69,555)			8,154	8,154		
G2552X-10-8	COVIDIEN L TD SHS		09/30/2008	Various	12/29/2008	Various	150,552.000	7,736,094	6,416,234	7,659,463			76,631	(76,631)			(1,243,229)	(1,243,229)	32,774	
227046-10-9	CROCS INC		01/30/2008	KNIGHT SECURITIES, L.P.	03/05/2008	Various	317,300.000	10,449,704	7,316,746	10,449,704							(3,132,959)	(3,132,959)		
22757R-10-9	CROSS TIMBERS ROYALTY TRUST		03/14/2008	Various	03/26/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	32,700.000	1,644,702	1,558,551	1,644,702							(86,151)	(86,151)		
126349-10-9	CSG SYSTEMS INTERNATION		09/30/2008	Various	10/09/2008	Various	48,140.000	936,060	698,184	843,895			92,165	(92,165)			(145,711)	(145,711)		
126408-10-3	CSX CORP		08/12/2008	Various	09/19/2008	Various	344,100.000	17,572,400	20,214,066	17,572,400							2,641,666	2,641,666	100,852	
231021-10-6	CUMMINS INC.		09/30/2008	Various	11/24/2008	Various	208,537.000	13,852,719	7,982,558	9,117,239			4,735,481	(4,735,481)			(1,134,680)	(1,134,680)	61,101	
126650-10-0	CVS CAREMARK CORP.		10/09/2008	Various	12/29/2008	Various	283,265.000	11,107,385	10,747,678	11,089,033			18,352	(18,352)			(341,355)	(341,355)	17,110	
232572-10-7	CYMER, INC		03/31/2008	Various	12/29/2008	Various	11,964.000	308,367	262,010	302,091			6,276	(6,276)			(40,081)	(40,081)		
232806-10-9	CYPRESS SEMICONDUCTOR CORP.		10/06/2008	Various	10/15/2008	Various	45,822.000	1,333,262	1,148,642	1,188,034			145,229	(145,229)			(39,391)	(39,391)		
232820-10-0	CYTEC INDUSTRIES INC		03/31/2008	Various	05/14/2008	Various	700.000	38,850	43,543	37,905			945	(945)			5,638	5,638	88	
235851-10-2	DANAHER CORP.		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	10/27/2008	WEEDEN & COMPANY	3,600.000	202,526	197,502	202,526							(5,023)	(5,023)		
237266-10-1	DARLING INTERNATIONAL INC		10/28/2008	Various	12/29/2008	Various	231,957.000	3,172,743	1,452,897	2,291,472			881,271	(881,271)			(838,574)	(838,574)		
23918K-10-8	DAVITA INC.		07/31/2008	CANTOR, FITZGERALD & CO.	12/08/2008	Various	1,100.000	61,844	61,326	61,844							(518)	(518)		
242370-10-4	DEAN FOODS CO NEW		10/03/2008	Various	12/29/2008	Various	31,780.000	784,510	602,197	784,510							(182,313)	(182,313)		
244199-10-5	DEERE & CO.		04/16/2008	Various	05/01/2008	Various	231,800.000	20,549,242	19,463,466	20,192,080			357,162	(357,162)			(728,614)	(728,614)	33,340	
246647-10-1	DELEK US HOLDINGS INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	06/16/2008	GOLDMAN, SACHS & CO.	26,553.000	374,796	293,632	374,796							(81,164)	(81,164)	996	
24702R-10-1	DELL INC		11/05/2008	Various	12/29/2008	Various	484,115.000	11,772,641	9,637,467	11,772,641							(2,135,173)	(2,135,173)		
247361-70-2	DELTA AIR LINES, INC.		11/03/2008	BLOOMBERG TRADEBOOK LLC	12/18/2008	Various	240,600.000	2,739,808	2,536,942	2,739,808							(202,867)	(202,867)		
247916-20-8	DENBURY RESOURCES INC		10/31/2008	Various	10/31/2008	Various	58,096.000	2,177,214	824,089	1,006,171			1,171,043	(1,171,043)			(182,082)	(182,082)		
249030-10-7	DENTSPLY INTERNATIONAL INC		01/11/2008	WARBURG DILLION READ LLC	02/11/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	31,600.000	1,477,559	1,278,329	1,477,559							(199,230)	(199,230)		
251591-10-3	DEVELOPERS DIVERSIFIED RLTY		12/19/2008	Various	12/23/2008	Various	84,900.000	3,513,307	385,722	24,525			3,488,781	(3,488,781)			361,197	361,197	115,006	
25179M-10-3	DEVON ENERGY CORP.		09/30/2008	Various	12/18/2008	Various	97,120.000	9,728,776	7,825,784	9,144,455			584,321	(584,321)			(1,318,671)	(1,318,671)	17,294	
Y2066G-10-4	DIANA SHIPPING INC		06/29/2008	Various	09/05/2008	Various	43,251.000	1,372,527	1,020,342	1,328,238			44,289	(44,289)			(307,897)	(307,897)	39,358	
253868-10-3	DIGITAL REALTY TRUST INC		12/11/2008	Various	12/17/2008	Various	41,100.000	1,618,160	1,315,339	1,618,160							(302,821)	(302,821)	21,390	
254687-10-6	DISNEY WAL T CO DISNEY CO		10/09/2008	Various	12/31/2008	Various	415,187.000	13,245,702	11,453,755	13,006,377			239,325	(239,325)			(1,552,622)	(1,552,622)		
256746-10-8	DOLLAR TREE INC		09/30/2008	Various	10/09/2008	Various	24,530.000	943,400	862,499	891,911			51,489	(51,489)			(29,411)	(29,411)		
260003-10-8	DOVER CORP		09/30/2008	Various	12/29/2008	Various	24,160.000	1,099,490	682,429	979,688			119,802	(119,802)			(297,259)	(297,259)	3,020	
260543-10-3	DOW CHEM C O		07/14/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	Various	33,140.000	1,045,060	611,279	1,045,060							(433,781)	(433,781)	13,919	
26138E-10-9	DR PEPPER SNAPPLE G		10/08/2008	CANTOR, FITZGERALD & CO.	12/08/2008	WARBURG DILLION READ LLC	300.000	7,263	4,318	7,263							(2,945)	(2,945)		
26153C-10-3	DREAMWORKS ANIMATION SKG INC		04/15/2008	CANTOR, FITZGERALD & CO.	12/29/2008	Various	43,940.000	1,145,195	1,021,576	1,145,195							(123,619)	(123,619)		
261570-10-5	DRESS BARN, INC.		04/09/2008	LAZARD FRERES & COMPANY	06/04/2008	LAZARD FRERES & COMPANY	5,000.000	64,725	77,350	64,725							12,625	12,625		
Y2109Q-10-1	DRYSHIPS INC		07/24/2008	Various	08/12/2008	Various	50,556.000	4,398,006	3,581,614	4,304,024			93,982	(93,982)			(722,410)	(722,410)	2,311	
233326-10-7	DST SYSTEMS INC		06/30/2008	Various	12/29/2008	Various	2,623.000	174,013	99,379	144,396			29,617	(29,617)			(45,017)	(45,017)		
23335C-10-1	DTS INC		09/30/2008	Various	12/29/2008	Various	54,254.000	1,669,023	914,657	1,509,887			159,136	(159,136)			(595,230)	(595,230)		
264411-50-5	DUKE REALTY CORPORATION		11/12/2008	Various	12/23/2008	Various	98,300.000	2,458,180	1,041,441	2,458,180							(1,416,739)	(1,416,739)	110,815	
233377-40-7	DXP ENTERPRISES INC		09/30/2008	Various	10/06/2008	Various	120,800.000	3,723,249	2,292,675	3,219,924			503,325	(503,325)			(927,250)	(927,250)		
26817C-10-1	DYNCORP INTERNATIONAL INC A		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	06/16/2008	GOLDMAN, SACHS & CO.	26,267.000	404,880	432,226	404,880							27,347	27,347		
Y2187A-10-1	EAGLE BULK SHIPPING INC		05/07/2008	GOLDMAN, SACHS & CO.	06/12/2008	MORGAN STANLEY DEAN WITTER	116,300.000	4,050,124	3,048,194	4,050,124							(1,001,930)	(1,001,930)	58,150	
277276-10-1	EASTGROUP PROPERTY		12/17/2008	Various	12/23/2008	Various	20,300.000	957,366	730,930	957,366							(226,436)	(226,436)	31,586	
278642-10-3	EBAY INC COM		10/09/2008	Various	12/29/2008	Various	325,845.000	10,093,223	9,730,580	10,093,223							(362,643)	(362,643)		
278865-10-0	ECOLAB INC.		10/23/2008	Various	12/29/2008	Various	210,827.000	9,777,764	8,602,858	9,777,764							(1,174,906)	(1,174,906)	3,501	
28176E-10-8	EDWARDS LIFESCIENCES CORP		09/30/2008	Various	12/29/2008	Various	114,404.000	7,221,462	6,526,957	7,098,493			122,969	(122,969)			(571,537)	(571,537)		
28336L-10-9	EL PASO CO RP		12/18/2008	Various	12/31/2008	Various	550,000.000	9,677,222	7,967,599	7,585,000			2,092,222	(2,092,222)			382,599	382,599	24,000	
268648-10-2	EMC CORP.		10/31/2008	Various	12/29/2008	Various	573,308.000	8,713,277	7,874,973	8,713,277							(838,303)	(838,303)		
29084Q-10-0	EMCOR GROUP INC		08/29/2008	Various	09/08/2008	Various	159,100.000	5,191,609	4,919,733	5,191,609			4,726	(4,726)			(271,876)	(271,876)		
81369Y-50-6	ENERGY SELECT SECTOR SPDR FUND		08/29/2008	J. P. MORGAN SECURITIES, INC.	09/09/2008	Various	361,300.000	27,014,509	25,085,351	27,014,509							(1,929,159)	(1,929,159)		
26875P-10-1	EOG RESOURCES		10/08/2008	Various	12/29/2008	Various	200,960.000	20,114,727	20,440,560	19,586,218			528,509	(528,509)			854,342	854,342	38,708	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
294429-10-5	EQUIFAX INC.		10/13/2008	JEFFERIES & COMPANY, INC.	12/29/2008	WARBURG DILLION READ LLC	5,257.000	146,279	131,751	146,279							(14,528)	(14,528)	210	
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		05/20/2008	Various	12/23/2008	CANTOR, FITZGERALD & CO.	24,100.000	1,183,418	881,040	1,183,418							(302,378)	(302,378)	11,420	
294752-10-0	EQUITY ONE INC		12/18/2008	Various	12/23/2008	Various	35,900.000	854,381	658,908	854,381							(195,473)	(195,473)	23,997	
29481V-10-8	ERESEARCH TECHNOLOGY INC		10/31/2008	Various	10/31/2008	Various	382,422.000	6,548,721	4,748,684	6,026,984			521,737	(521,737)			(1,278,300)	(1,278,300)		
297178-10-5	ESSEX PROPERTY		05/20/2008	Various	12/17/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	13,300.000	1,552,549	1,106,350	1,552,549							(446,199)	(446,199)	32,130	
30033R-10-8	EVERGREEN SOLAR INC		12/18/2008	Various	12/22/2008	Various	32,500.000	396,539	93,385	91,650			304,889	(304,889)			1,735	1,735		
269279-40-2	EXCO RESOURCES INC		07/24/2008	Various	07/29/2008	INVESTMENT TECHNOLOGY GROUP	44,496.000	1,021,256	1,086,043	1,021,256							64,787	64,787		
302182-10-0	EXPRESS SCRIPTS		09/30/2008	Various	12/18/2008	Various	298,267.000	21,114,035	18,510,190	21,080,057			33,978	(33,978)			(2,569,867)	(2,569,867)		
30225T-10-2	EXTRA SPACE STORAGE INC		01/04/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	16,700.000	222,576	263,934	222,576							41,358	41,358		
30231G-10-2	EXXON MOBIL CORP.		06/30/2008	Various	09/25/2008	Various	45,000.000	4,037,850	3,601,300	3,888,450			149,400	(149,400)			(287,150)	(287,150)	18,000	
302491-30-3	F M C CORP.		07/24/2008	Various	09/10/2008	PIPELINE TRADING SYSTEM, LLC	20,351.000	1,491,318	1,282,024	1,491,318							(209,293)	(209,293)	1,969	
303075-10-5	FACTSET RESEARCH SYSTEMS		07/14/2008	JEFFERIES & COMPANY, INC.	09/11/2008	MORGAN STANLEY DEAN WITTER	18,750.000	1,023,484	1,108,693	1,023,484							85,209	85,209	3,375	
303250-10-4	FAIR ISAAC INC		06/30/2008	Various	12/29/2008	Various	13,053.000	295,224	188,924	265,106			30,117	(30,117)			(76,183)	(76,183)	783	
305560-10-4	FAIRPOINT COMMUNICATIONS INC		06/30/2008	Various	07/02/2008	Various	0.080		1				81	(81)			1	1		
307000-10-9	FAMILY DOLLAR STORE		10/31/2008	Various	12/29/2008	Various	44,142.000	1,186,282	1,069,103	1,097,865			88,417	(88,417)			(28,763)	(28,763)		
311900-10-4	FASTENAL		09/30/2008	Various	12/29/2008	Various	422,473.000	21,938,674	14,910,557	20,241,954			1,696,721	(1,696,721)			(5,331,397)	(5,331,397)	119,250	
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		09/19/2008	Various	12/17/2008	Various	37,600.000	3,037,323	2,531,894	3,037,323							(505,430)	(505,430)	49,543	
31428X-10-6	FEDEX CORP		11/26/2008	Various	12/29/2008	Various	41,592.000	3,929,998	3,803,326	3,929,998							(126,672)	(126,672)		
31430F-10-1	FELCOR LODGING TRUST INC		10/10/2008	Various	12/23/2008	Various	59,500.000	866,599	142,745	832,660			33,939	(33,939)			(689,915)	(689,915)	14,201	
31620M-10-6	FIDELITY N ATL INFORMATION SVC COM		09/30/2008	Various	12/29/2008	Various	30,140.000	1,182,034	969,612	1,049,155			132,878	(132,878)			(79,543)	(79,543)	3,171	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/19/2008	Various	12/23/2008	Various	17,700.000	563,914	149,930	15,580			548,334	(548,334)			134,349	134,349	18,369	
33610F-10-9	FIRST POTOMAC REALTY TRUST		10/29/2008	Various	12/24/2008	Various	34,900.000	575,646	300,830	575,646							(274,816)	(274,816)	12,116	
336433-10-7	FIRST SOLAR		11/04/2008	Various	12/29/2008	Various	191,617.000	44,150,205	45,091,706	43,519,272			630,933	(630,933)			1,572,433	1,572,433		
302445-10-1	FLIR SYSTEMS		11/05/2008	Various	12/29/2008	Various	538,434.000	20,124,871	16,047,391	19,518,295			606,576	(606,576)			(3,470,904)	(3,470,904)		
34354P-10-5	FLOWSERVE CORPORATI		10/02/2008	Various	12/08/2008	Various	86,149.000	10,490,699	9,155,662	10,381,258			109,441	(109,441)			(1,225,596)	(1,225,596)	27,037	
343412-10-2	FLUOR CORP. (NEW)		11/04/2008	Various	12/29/2008	Various	421,189.000	36,509,886	33,372,126	35,662,858	908,089		847,029	61,060			(2,290,732)	(2,290,732)	50,847	
30249U-10-1	FMC TECHNLOGIES INC		09/30/2008	Various	12/29/2008	Various	145,396.000	8,853,950	7,392,935	7,830,248			1,023,702	(1,023,702)			(437,313)	(437,313)		
345425-10-2	FORDING CANADIAN COAL TRUST		07/24/2008	Various	07/30/2008	INVESTMENT TECHNOLOGY GROUP, INC.	106,713.000	7,027,724	7,222,405	7,027,724							194,681	194,681	62,195	
346233-10-9	FORESTAR GROUP INC		01/08/2008	Various	03/11/2008	Various	8,101.010	177,179	191,327	177,179							14,149	14,149		
349853-10-1	FORWARD AIR CORP		09/30/2008	Various	12/22/2008	Various	2,800.000	98,000	57,655	76,244			21,756	(21,756)			(18,589)	(18,589)	196	
349882-10-0	FOSSIL INC		09/30/2008	Various	12/29/2008	Various	36,020.000	1,162,391	519,685	1,016,844			145,546	(145,546)			(497,159)	(497,159)		
G36535-13-9	FOSTER WHEELER LTD		11/04/2008	Various	12/29/2008	Various	140,000.000	5,991,838	4,682,548	5,991,838							(1,309,290)	(1,309,290)		
35063R-10-0	FOUNDRY NETWORKS INC		12/27/2007	CANTOR, FITZGERALD & CO.	03/11/2008	Various	40,700.000	735,534	458,639	735,534	22,470			22,470			(276,896)	(276,896)		
351770-10-5	FRANCE TELECOM SA ADR		01/07/2008	WARBURG DILLION READ LLC	02/15/2008	Various	103,400.000	3,825,872	3,564,991	3,825,872							(260,881)	(260,881)		
356108-10-0	FRED'S INC		09/04/2008	BLOOMBERG TRADEBOOK LLC	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	68,190.000	966,426	731,137	966,426							(235,289)	(235,289)		
35671D-85-7	FREEPORT-MCMORAN CP		12/18/2008	Various	12/22/2008	Various	213,290.000	22,846,281	12,234,577	15,545,177			7,301,104	(7,301,104)			(3,310,600)	(3,310,600)	153,045	
35914P-10-5	FRONTIER OIL		09/30/2008	Various	12/29/2008	Various	8,844.000	261,364	100,931	162,907			98,457	(98,457)			(61,975)	(61,975)	1,503	
302941-10-9	FTI CONSULTING INC		09/02/2008	Various	09/11/2008	Various	107,320.000	7,298,907	6,604,774	7,082,393			216,514	(216,514)			(477,619)	(477,619)		
359694-10-6	FULLER (H.B.) CO.		09/30/2008	Various	12/29/2008	Various	8,750.000	191,172	129,522	182,613			8,559	(8,559)			(53,091)	(53,091)	1,733	
36467W-10-9	GAMESTOP CORP.		09/30/2008	Various	12/08/2008	Various	247,146.000	13,464,560	11,432,362	13,234,150			230,410	(230,410)			(1,801,788)	(1,801,788)		
364730-10-1	GANNETT IN C		03/13/2008	Various	05/14/2008	Various	9,197.000	280,709	284,246	280,709							3,537	3,537		
365558-10-5	GARDNER DENVER INC		09/30/2008	Various	12/29/2008	Various	20,579.000	1,087,869	451,097	714,503			373,366	(373,366)			(263,406)	(263,406)		
G37260-10-9	GARMIN LTD		09/30/2008	Various	12/29/2008	Various	31,620.000	1,183,196	565,871	1,073,183			110,013	(110,013)			(507,312)	(507,312)	11,858	
366651-10-7	GARTNER GROUP INC NEW		10/08/2008	Various	12/29/2008	Various	187,210.000	5,085,314	3,655,066	4,236,113			849,201	(849,201)			(581,047)	(581,047)		
368710-40-6	GENENTECH INC		09/30/2008	Various	10/28/2008	Various	86,800.000	7,729,695	6,769,333	7,410,223			319,472	(319,472)			(640,890)	(640,890)		
369550-10-8	GENERAL DYNAMICS		10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/29/2008	WARBURG DILLION READ LLC	5,610.000	367,676	311,819	367,676							(55,856)	(55,856)		
369604-10-3	GENERAL EL EC CO		08/12/2008	Various	09/15/2008	Various	206,072.000	6,065,810	5,124,899	5,922,018			143,792	(143,792)			(797,119)	(797,119)	4,123	
370021-10-7	GENERAL GR OWTH PPTYS INC		12/04/2008	Various	12/05/2008	Various	187,664.000	7,473,438	319,054	43,535			7,429,902	(7,429,902)			275,519	275,519	98,530	
370334-10-4	GENERAL MILLS		10/02/2008	Various	12/29/2008	Various	177,390.000	11,901,486	10,950,956	11,901,486							(950,530)	(950,530)	67,721	
36866T-10-3	GEN-PROBE INC		07/24/2008	Various	12/29/2008	Various	107,295.000	6,102,153	5,295,885	5,870,924			231,229	(231,229)			(575,039)	(575,039)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
372460-10-5	GENUINE PA RTS CO		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	12/09/2008	WARBURG DILLION READ LLC	2,108.000	83,119	84,099	83,119							980	980	1,644	
372917-10-4	GENZYME CORP.		07/24/2008	Various	12/29/2008	Various	166,174.000	12,922,111	11,436,616	12,433,469			488,642	(488,642)			(996,853)	(996,853)		
37250W-10-8	GEOEYE INC		03/31/2008	Various	05/13/2008	Various	5,150.000	176,364	96,852	143,840			32,525	(32,525)			(46,987)	(46,987)		
374689-10-7	GIBRALTAR INDS INC		09/30/2008	Various	10/09/2008	Various	44,270.000	976,154	622,179	828,292			147,862	(147,862)			(206,112)	(206,112)	2,214	
375558-10-3	GILEAD SCIENCES		07/21/2008	Various	09/19/2008	Various	392,281.000	20,158,612	18,977,694	20,062,172			96,440	(96,440)			(1,084,478)	(1,084,478)		
379336-10-0	GLOBAL INDUSTRIES LTD		03/31/2008	Various	08/14/2008	Various	13,769.000	239,676	121,502	239,676							(118,175)	(118,175)		
37940X-10-2	GLOBAL PAYMENTS INC.		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	07/14/2008	GOLDMAN, SACHS & CO.	602.000	23,211	26,948	23,211							3,737	3,737	12	
36188G-10-2	GMH COMMUNITIES TRUST		06/13/2008	Various	06/17/2008	Various	52,900.000	397,126	348,488	397,126							(48,638)	(48,638)	67,867	
38011M-10-8	GMX RESOURCES INC		09/30/2008	Various	12/29/2008	Various	21,192.000	1,194,326	487,844	1,012,977			181,349	(181,349)			(525,133)	(525,133)		
382388-10-6	GOODRICH CORPORATIO		09/30/2008	Various	12/29/2008	Various	21,790.000	1,033,905	702,453	906,464			127,441	(127,441)			(204,011)	(204,011)		
38259P-50-8	GOOGLE INC.		10/10/2008	Various	12/29/2008	Various	144,942.000	71,143,356	57,361,088	67,665,243			3,478,113	(3,478,113)			(10,304,155)	(10,304,155)		
384313-10-2	GRAFTECH INTERNATIONAL LTD		07/24/2008	Various	09/04/2008	Various	347,584.000	8,913,836	6,848,518	8,905,957			17,879	(17,879)			(2,057,440)	(2,057,440)		
3623E0-20-9	GT SOLAR INTERNATIONAL INC		07/23/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	08/05/2008	CANTOR, FITZGERALD & CO.	5,600.000	92,400	56,915	92,400							(35,485)	(35,485)		
403777-10-5	GYMBOREE CORP		09/30/2008	Various	12/29/2008	Various	33,335.000	1,331,004	932,030	1,209,524			121,480	(121,480)			(277,494)	(277,494)		
406216-10-1	HALLIBURTON CO.		10/09/2008	Various	12/29/2008	Various	512,005.000	22,907,258	16,860,849	18,202,438			4,704,820	(4,704,820)			(1,341,589)	(1,341,589)	57,442	
41043F-20-8	HANGER ORTHOPEDIC GROUP		10/03/2008	Various	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	51,220.000	871,479	836,597	871,479							(34,883)	(34,883)		
411310-10-5	HANSEN NATURAL CORP.		06/03/2008	WARBURG DILLION READ LLC	07/11/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	65,720.000	2,083,804	1,609,066	2,083,804							(474,737)	(474,737)		
412822-10-8	HARLEY DAV IDSON INC		12/18/2008	Various	12/29/2008	Various	18,733.000	755,980	297,822	352,912			403,068	(403,068)			(55,090)	(55,090)	17,639	
413875-10-5	HARRIS CORP.		09/30/2008	Various	12/29/2008	Various	20,940.000	1,242,278	700,490	969,990			272,288	(272,288)			(269,499)	(269,499)	11,027	
416196-10-3	HARTE HANKS COMMUNICATIONS		09/30/2008	Various	12/29/2008	Various	6,574.000	97,190	34,997	68,172			29,018	(29,018)			(33,175)	(33,175)	1,479	
418056-10-7	HASBRO INC		09/30/2008	Various	11/20/2008	Various	27,814.000	1,069,664	646,035	965,702			103,962	(103,962)			(319,667)	(319,667)	11,126	
40414L-10-9	HCP INC		11/06/2008	Various	12/08/2008	Various	2,700.000	96,513	97,580	85,779			10,734	(10,734)			11,801	11,801	1,186	
81369Y-20-9	HEALTH CARE SELECT SPDR FUND		01/10/2008	BERNSTEIN (SANFORD C.) & CO., INC.	02/27/2008	CANTOR, FITZGERALD & CO.	14,300.000	520,806	479,645	520,806							(41,161)	(41,161)		
42224N-10-1	HEALTHSPRING INC		03/31/2008	Various	09/16/2008	Various	10,574.000	161,845	219,053	150,468			11,377	(11,377)			68,585	68,585		
422245-10-0	HEALTHWAYS INC		01/08/2008	BEAR STEARNS SECURITIES CORP.	01/30/2008	BLAIR, WILLIAM, & COMPANY, L.L.C.	49,400.000	3,385,407	2,722,997	3,385,407							(662,410)	(662,410)		
422347-10-4	HEARTLAND EXPRESS INC		09/30/2008	Various	12/29/2008	Various	55,460.000	938,031	806,071	860,739			77,292	(77,292)			(54,667)	(54,667)	1,947	
42235N-10-8	HEARTLAND PAYMENT SYSTEMS INC		06/30/2008	Various	12/29/2008	Various	42,850.000	1,185,779	660,236	1,011,260			174,519	(174,519)			(351,024)	(351,024)	11,570	
423074-10-3	HEINZ H J CO		10/02/2008	WEEDEN & COMPANY	11/05/2008	BLOOMBERG TRADEBOOK LLC	15,300.000	765,442	674,964	765,442							(90,478)	(90,478)		
426281-10-1	HENRY JACK & ASSOCIATES		09/30/2008	Various	12/29/2008	Various	54,710.000	1,118,989	982,794	1,112,254			6,735	(6,735)			(129,460)	(129,460)	2,052	
427056-10-6	HERCULES I NC		11/18/2008	Various	11/18/2008	Various	21,743.000	368,498	404,602	368,423			76	(76)			36,180	36,180	8	
42809H-10-7	HESS CORPORATION		11/26/2008	Various	12/29/2008	Various	169,240.000	18,892,180	17,160,119	18,892,180							(1,732,061)	(1,732,061)	171	
428236-10-3	HEWLETT-PACKARD		10/10/2008	Various	12/29/2008	Various	459,474.000	21,535,888	16,467,529	21,011,556			524,332	(524,332)			(4,544,027)	(4,544,027)		
428567-10-1	HIBBETT SPORTS INC		09/30/2008	Various	10/09/2008	Various	40,740.000	986,723	730,584	815,615			171,108	(171,108)			(85,031)	(85,031)		
40425J-10-1	HMS HLDGS CORP		01/29/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	5,300.000	169,213	150,891	169,213							(18,321)	(18,321)		
404251-10-0	HNI CORP		06/29/2008	Various	12/29/2008	Various	3,140.000	92,348	45,118	55,452			36,895	(36,895)			(10,334)	(10,334)	2,025	
435758-30-5	HOLLY CORP		06/30/2008	Various	07/14/2008	Various	4,784.000	218,358	130,987	176,625			41,732	(41,732)			(45,638)	(45,638)	1,435	
436440-10-1	HOLOGIC, INC.		07/24/2008	Various	09/11/2008	Various	163,499.000	9,019,718	7,066,902	8,693,312			326,406	(326,406)			(1,626,410)	(1,626,410)		
437076-10-2	HOME DEPOT		10/08/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	10/23/2008	Various	59,340.000	1,694,053	1,590,573	1,694,053							(103,480)	(103,480)	5,085	
437306-10-3	HOME PROPERTIES INC		02/20/2008	Various	03/11/2008	Various	8,600.000	400,552	415,002	400,552							14,450	14,450	3,664	
44044K-10-1	HORIZON LINES INC		12/18/2008	Various	12/22/2008	Various	35,400.000	600,139	444,527	487,260			112,879	(112,879)			(42,733)	(42,733)	3,960	
440452-10-0	HORMEL (G.A.) CO.		06/30/2008	Various	12/29/2008	Various	30,698.000	1,223,328	946,095	1,081,329			141,998	(141,998)			(135,234)	(135,234)	19,572	
440543-10-6	HORNBECK OFFSHORE SERVICES INC		06/20/2008	BERNSTEIN (SANFORD C.) & CO., INC.	08/06/2008	INVESTMENT TECHNOLOGY GROUP	36,675.000	2,068,672	1,553,178	2,068,672							(515,494)	(515,494)		
44106M-10-2	HOSPITALITY PROPERTY TRUST		10/10/2008	Various	12/23/2008	Various	60,300.000	2,007,800	835,218	1,224,703			783,096	(783,096)			(389,486)	(389,486)	88,103	
44107P-10-4	HOST HOTEL S + RESORTS INC		12/19/2008	Various	12/23/2008	Various	373,200.000	6,675,194	2,665,976	2,044,297			4,630,897	(4,630,897)			621,680	621,680	176,900	
444859-10-2	HUMANA INC.		03/13/2008	Various	05/14/2008	Various	203,229.000	16,017,526	14,433,644	16,017,526							(1,583,882)	(1,583,882)		
445658-10-7	HUNT TRANSPORT SVC		10/08/2008	Various	12/29/2008	Various	575,766.000	21,503,354	16,514,851	19,812,884			1,690,470	(1,690,470)			(3,298,033)	(3,298,033)	28,921	
45103T-10-7	ICON PLC SPON ADR		09/30/2008	Various	12/29/2008	Various	114,290.000	5,011,112	3,295,917	4,371,593			639,519	(639,519)			(1,075,676)	(1,075,676)		
45167R-10-4	IDEX CORP		09/30/2008	Various	10/01/2008	Various	26,440.000	876,156	806,508	820,169			55,987	(55,987)			(13,660)	(13,660)		
902104-10-8	II VI INC		07/24/2008	Various	12/29/2008	Various	47,938.000	1,863,722	1,055,527	1,712,036			151,686	(151,686)			(656,509)	(656,509)		
452327-10-9	ILLUMINA INC		09/30/2008	Various	12/29/2008	Various	422,616.000	19,498,606	11,055,471	17,491,997			2,006,609	(2,006,609)			(6,436,525)	(6,436,525)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
452526-10-6	IMMUCOR INC		10/01/2008	Various	12/29/2008	Various	24,590.000	781,471	588,525	781,471							(192,946)	(192,946)		
45337C-10-2	INCYTE CORPORATION		12/18/2008	Various	12/23/2008	Various	142,000.000	1,606,771	477,054	457,240			1,149,531	(1,149,531)			19,814	19,814		
45774N-10-8	INNOPHOS HOLDINGS INC		09/30/2008	Various	12/29/2008	Various	30,930.000	928,559	572,286	754,074			174,485	(174,485)			(181,788)	(181,788)	5,258	
457985-20-8	INTEGRA LIFE SCIENCES		04/16/2008	CONVERSION	06/11/2008	KBC FINANCIAL PRODUCTS USA INC	4,190.000	138,097	185,909	138,097							47,812	47,812		
45810H-10-7	INTEGRAL SYSTEMS INC/MD		07/15/2008	LIQUIDNET INC	09/15/2008	Various	137,000.000	3,017,452	2,716,601	3,017,452							(300,851)	(300,851)		
458140-10-0	INTEL CORP.		10/09/2008	Various	12/29/2008	Various	1,109,144.000	25,420,983	19,014,921	23,581,020			1,839,963	(1,839,963)			(4,566,099)	(4,566,099)	117,925	
45840J-10-7	INTERACTIVE DATA CORP		09/30/2008	Various	12/29/2008	Various	39,660.000	1,087,715	866,974	1,000,225			87,490	(87,490)			(133,251)	(133,251)	5,949	
45867G-10-1	INTERDIGITAL INC		01/15/2008	CANTOR, FITZGERALD & CO.	03/13/2008	MORGAN STANLEY DEAN WITTER	53,500.000	1,164,000	943,997	1,164,000							(220,003)	(220,003)		
460146-10-3	INTERNATIO NAL PAPER CO		12/18/2008	Various	12/22/2008	Various	180,669.000	5,084,018	2,090,582	2,426,792			2,657,226	(2,657,226)			(336,210)	(336,210)	45,167	
459200-10-1	INTERNATIONAL BUS.		10/10/2008	Various	12/29/2008	Various	522,354.000	60,782,592	52,577,812	59,654,103			1,128,489	(1,128,489)			(7,076,292)	(7,076,292)	368,868	
461148-10-8	INTEVAC INC		09/30/2008	Various	12/09/2008	Various	40,100.000	450,209	178,505	426,664			23,545	(23,545)			(248,159)	(248,159)		
46121Y-10-2	INTREPID POTASH INC		07/24/2008	Various	09/04/2008	JEFFERIES & COMPANY, INC.	15,837.000	702,567	586,704	702,567							(115,863)	(115,863)		
459506-10-1	INTRNTNL F LAVRS + FRAGRNCS INCCOM		11/05/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	WARBURG DILLION READ LLC	9,313.000	300,347	257,822	300,347							(42,526)	(42,526)		
46120E-60-2	INTUITIVE SURGICAL		11/04/2008	Various	12/29/2008	Various	137,265.000	39,052,596	31,284,653	35,794,195			3,258,401	(3,258,401)			(4,509,542)	(4,509,542)		
464287-55-6	ISHARES NASDAQ BIOTECHNOLOGY INDEX		09/30/2008	Various	12/08/2008	Various	4,900.000	417,566	326,828	398,664			18,902	(18,902)			(71,836)	(71,836)		
464280-10-9	ISHARES SILVER TRUST		07/24/2008	Various	08/04/2008	Various	1,538,380.000	59,207,769	59,207,497	59,207,769							(272)	(272)		
464287-30-9	ISHARES TRUST S&P 500 BARRA GROWTH		10/30/2008	Various	10/31/2008	Various	819,006.000	50,298,106	46,024,823	48,860,673			1,437,433	(1,437,433)			(2,835,850)	(2,835,850)	107,011	
464288-75-2	ISHARES-DJ HO		04/07/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	05/21/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	95,927.000	1,961,243	1,697,323	1,961,243							(263,920)	(263,920)		
450911-10-2	ITT CORP N EW		08/06/2008	INVESTMENT TECHNOLOGY GROUP	09/09/2008	PIPELINE TRADING SYSTEM, LLC	21,870.000	1,494,213	1,324,470	1,494,213							(169,743)	(169,743)	3,827	
46612H-40-2	J CREW GROUP INC		04/02/2008	Various	06/16/2008	Various	101,200.000	4,469,783	3,605,687	4,469,783							(864,096)	(864,096)		
708160-10-6	J.C. PENNEY CO. INC.		09/30/2008	Various	12/31/2008	Various	521,562.000	23,457,643	15,967,236	20,846,006			2,611,637	(2,611,637)			(4,878,769)	(4,878,769)	89,412	
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		06/30/2008	Various	12/29/2008	Various	48,040.000	1,167,535	817,800	1,104,920			62,615	(62,615)			(287,120)	(287,120)		
469814-10-7	JACOBS ENGINEERING		07/24/2008	Various	08/05/2008	Various	266,140.000	24,486,832	19,739,138	22,321,512			2,165,319	(2,165,319)			(2,582,374)	(2,582,374)		
46612J-50-7	JDS UNIPHA SE CORP COM PAR 0		12/18/2008	Various	12/22/2008	Various	15,000.000	200,876	48,607	81,845			172,359	(172,359)			(33,238)	(33,238)		
477839-10-4	JOHN BEAN TECH		07/24/2008	DISTRIBUTION	08/12/2008	Various	21,630.680	298,797	243,786	298,797							(55,011)	(55,011)		
478160-10-4	JOHNSON & JOHNSON		11/26/2008	Various	12/29/2008	Various	215,612.000	14,948,533	13,375,707	14,673,766			274,767	(274,767)			(1,298,060)	(1,298,060)	97,331	
480838-10-1	JOS A BANK CLOTHIERS INC		09/08/2008	JEFFERIES & COMPANY, INC.	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	31,710.000	972,219	955,577	972,219							(16,642)	(16,642)		
481165-10-8	JOY GLOBAL INC		07/24/2008	Various	09/04/2008	Various	297,564.000	21,295,637	19,185,577	20,731,712			563,925	(563,925)			(1,546,135)	(1,546,135)	22,696	
48203R-10-4	JUNIPER NETWORKS		07/25/2008	Various	08/27/2008	Various	857,359.000	23,361,928	21,700,538	22,756,534			605,395	(605,395)			(1,055,995)	(1,055,995)		
485170-30-2	KANSAS CITY SOUTHERN		09/30/2008	Various	12/29/2008	Various	387,252.000	18,730,348	9,345,450	17,191,991			1,538,357	(1,538,357)			(7,846,541)	(7,846,541)		
487836-10-8	KELLOGG CO.		10/02/2008	Various	12/29/2008	Various	20,930.000	1,169,010	947,227	1,169,010							(221,783)	(221,783)	7,102	
492914-10-6	KEY ENERGY SERVICES INC		09/30/2008	Various	12/29/2008	Various	1,516.000	19,708	6,361	17,586			2,122	(2,122)			(11,225)	(11,225)		
49427F-10-8	KILROY REALTY CORPORATION		09/26/2008	Various	12/23/2008	Various	30,300.000	1,556,240	1,028,127	1,556,240							(528,114)	(528,114)	12,152	
49460W-20-8	KINETIC CONCEPTS		06/30/2008	Various	09/16/2008	Various	2,411.000	119,636	77,635	95,283			24,354	(24,354)			(17,647)	(17,647)		
482480-10-0	KLA TENCOR CORP		03/31/2008	Various	08/14/2008	Various	5,509.000	210,881	218,328	204,549			6,331	(6,331)			13,779	13,779	1,653	
499064-10-3	KNIGHT TRANSPORTATION INC		09/30/2008	Various	10/09/2008	Various	51,180.000	927,184	771,618	868,525			58,659	(58,659)			(96,907)	(96,907)		
500255-10-4	KOHLS CORP		09/30/2008	Various	12/29/2008	Various	409,123.000	20,256,555	14,743,220	18,762,585			1,493,970	(1,493,970)			(4,019,366)	(4,019,366)		
50060P-10-6	KOPPERS CO.		09/30/2008	Various	12/29/2008	Various	23,000.000	1,064,934	397,658	860,430			204,504	(204,504)			(462,772)	(462,772)	5,060	
50075N-10-4	KRAFT FOOD S INC CL A		02/27/2008	WARBURG DILLION READ LLC	07/31/2008	FRANKEL, STUART, & CO., INC	130,000.000	4,144,400	4,142,934	4,144,400							(1,466)	(1,466)	70,200	
502424-10-4	L-3 COMMUNICATIONS		04/22/2008	BERNSTEIN (SANFORD C.) & CO., INC.	06/16/2008	J. P. MORGAN SECURITIES, INC.	14,651.000	1,646,482	1,427,881	1,646,482							(218,601)	(218,601)	4,395	
512807-10-8	LAM RESEARCH CORP.		09/30/2008	Various	12/29/2008	Various	5,486.000	220,088	112,260	172,754			47,335	(47,335)			(60,493)	(60,493)		
515098-10-1	LANDSTAR SYSTEMS INC		09/30/2008	Various	12/08/2008	Various	6,800.000	356,109	240,923	299,608			56,501	(56,501)			(58,685)	(58,685)	799	
517942-10-8	LASALLE HOTELS		11/25/2008	Various	12/23/2008	Various	30,000.000	949,853	320,157	949,853							(629,696)	(629,696)	32,832	
521050-10-4	LAYNE CHRISTENSEN CO		09/02/2008	WEEDEN & COMPANY	09/09/2008	CANTOR, FITZGERALD & CO.	47,500.000	2,651,811	2,095,862	2,651,811							(555,949)	(555,949)		
52602E-10-2	LENDER PROCESSING SERVICES		09/30/2008	Various	12/29/2008	Various	15,070.000	492,771	332,418	459,937			32,834	(32,834)			(127,519)	(127,519)	2,261	
529771-10-7	LEXMARK IN TL INC CL A		03/31/2008	Various	12/29/2008	Various	4,172.000	134,247	109,387	134,248							(24,861)	(24,861)		
531172-10-4	LIBERTY PROPERTY TRUST		12/19/2008	Various	12/23/2008	Various	64,400.000	2,216,068	1,345,904	1,096,396			1,119,672	(1,119,672)			249,508	249,508	95,375	
53217V-10-9	LIFE TECHNOLOGIES CORP		12/01/2008	Various	12/29/2008	Various	107,096.000	9,876,306	8,761,971	9,876,306							(1,114,335)	(1,114,335)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
532791-10-0	LINCARE HOLDINGS INC		09/30/2008	Various	11/19/2008	Various	27,873.000	906,180	721,800	837,682			68,498	(68,498)			(115,882)	(115,882)		
533900-10-6	LINCOLN ELEC HLDGS		09/30/2008	Various	12/29/2008	Various	800.000	53,212	36,972	51,448			1,764	(1,764)			(14,476)	(14,476)	600	
535555-10-6	LINDSAY CORP		07/24/2008	Various	09/04/2008	Various	49,021.000	5,179,600	4,233,723	4,713,741			465,859	(465,859)			(480,017)	(480,017)	2,478	
535678-10-6	LINEAR TECHNOLOGY C		09/30/2008	Various	12/29/2008	Various	57,264.000	1,817,794	1,252,826	1,755,138			62,656	(62,656)			(502,312)	(502,312)	27,067	
501889-20-8	LKQ CORP		03/31/2008	Various	04/04/2008	Various	176,200.000	4,007,140	3,739,172	3,964,500			42,640	(42,640)			(225,328)	(225,328)		
539830-10-9	LOCKHEED MARTIN COR		10/09/2008	Various	12/29/2008	Various	186,486.000	20,891,436	17,304,781	20,060,066			831,370	(831,370)			(2,755,285)	(2,755,285)	47,818	
548661-10-7	LOWE'S COS.		06/30/2008	Various	07/18/2008	Various	23,000.000	575,342	452,223	477,250			98,092	(98,092)			(25,027)	(25,027)	1,700	
549271-10-4	LUBRIZOL CORP.		09/30/2008	Various	12/29/2008	Various	593.000	35,175	19,888	25,582			9,593	(9,593)			(5,694)	(5,694)	551	
549764-10-8	LUFKIN INDUSTRIES INC		06/16/2008	GOLDMAN, SACHS & CO.	12/29/2008	Various	14,550.000	1,151,170	578,153	1,151,170							(573,017)	(573,017)	5,456	
550021-10-9	LULULEMON ATHLETICA INC		07/24/2008	Various	07/29/2008	Various	56,365.000	1,703,587	1,401,886	1,598,238			105,349	(105,349)			(196,353)	(196,353)		
55003Q-10-3	LUMBER LIQUIDATORS INC		09/30/2008	Various	12/29/2008	Various	392,085.000	5,859,765	3,823,435	4,924,588			935,177	(935,177)			(1,101,153)	(1,101,153)		
550372-10-6	LUNDIN MINING CORP		03/31/2008	Various	04/15/2008	Various	45,138.000	364,237	334,856	364,236							(29,380)	(29,380)		
554382-10-1	MACERICH COMPANY		12/19/2008	Various	12/23/2008	Various	58,300.000	4,102,407	1,328,643	1,174,273			2,928,135	(2,928,135)			154,370	154,370	77,790	
554489-10-4	MACK-CALI REALTY CORP		05/20/2008	Various	12/23/2008	INVESTMENT TECHNOLOGY GROUP	49,300.000	1,865,084	1,104,822	1,865,084							(760,263)	(760,263)	74,816	
55616P-10-4	MACYS INC		12/18/2008	Various	12/22/2008	Various	139,002.000	3,033,899	2,713,466	2,778,099			255,799	(255,799)			(64,634)	(64,634)	3,101	
559775-10-1	MAGUIRE PPTYS INC		09/30/2008	Various	12/23/2008	Various	26,000.000	426,528	42,302	308,728			117,800	(117,800)			(266,426)	(266,426)		
563571-10-8	MANITOWOC CO.		10/31/2008	Various	12/29/2008	Various	371,200.000	14,160,848	11,834,429	13,084,781			1,076,066	(1,076,066)			(1,250,352)	(1,250,352)	6,732	
56418H-10-0	MANPOWER, INC.		09/30/2008	Various	12/29/2008	Various	2,209.000	121,067	70,225	95,341			25,726	(25,726)			(25,116)	(25,116)	1,635	
564563-10-4	MANTECH INTL CORP		09/30/2008	Various	12/29/2008	Various	63,500.000	3,743,049	3,215,048	3,708,075			34,974	(34,974)			(493,028)	(493,028)		
565849-10-6	MARATHON O IL CORP		01/30/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	03/11/2008	BERNSTEIN (SANFORD C.) & CO., INC.	14,820.000	770,295	793,105	770,295							22,810	22,810	3,557	
572901-10-6	MARTEK BIOSCIENCES CORP		09/30/2008	Various	10/09/2008	Various	104,496.000	3,542,777	2,933,989	3,439,678			103,099	(103,099)			(505,689)	(505,689)	29	
57383T-10-3	MARVELENTERTAINMENT INC		07/24/2008	Various	11/20/2008	Various	29,534.000	1,067,163	731,648	961,830			105,333	(105,333)			(230,183)	(230,183)		
574599-10-6	MASCO CORP		09/30/2008	Various	10/09/2008	Various	46,070.000	846,407	680,434	826,496			19,911	(19,911)			(146,062)	(146,062)	10,826	
574795-10-0	MASIMO CORP		10/13/2008	Various	12/29/2008	Various	62,989.000	2,434,374	1,809,896	2,328,622			105,752	(105,752)			(518,726)	(518,726)		
576206-10-6	MASSEY ENE RGY CORP		09/30/2008	Various	12/08/2008	Various	131,428.000	10,123,112	6,693,193	10,117,713			5,399	(5,399)			(3,424,520)	(3,424,520)	6,023	
576360-10-4	MASTERCARD INC.		09/30/2008	Various	12/08/2008	Various	145,134.000	32,274,977	30,614,695	31,902,622			372,355	(372,355)			(1,287,927)	(1,287,927)	31,639	
579064-10-6	MCAFEE INC		09/30/2008	Various	10/06/2008	Various	200,706.000	7,644,184	5,820,081	6,815,976			828,208	(828,208)			(995,895)	(995,895)		
579780-20-6	MCCORMICK & CO.		09/30/2008	Various	12/29/2008	Various	22,169.000	903,848	685,643	852,398			51,450	(51,450)			(166,755)	(166,755)	4,877	
580135-10-1	MCDONALD'S CORP.		10/09/2008	Various	12/17/2008	Various	132,951.000	7,969,372	8,024,463	7,753,145			216,227	(216,227)			271,318	271,318	71,537	
580645-10-9	MCGRAW HIL L COS INC		09/30/2008	Various	12/29/2008	Various	4,545.000	167,886	106,880	143,668			24,218	(24,218)			(36,788)	(36,788)	3,000	
582411-10-4	MCMORAN EXPLORATION COMPANY		09/16/2008	Various	12/29/2008	Various	56,220.000	1,201,320	726,190	1,201,320							(475,130)	(475,130)		
583840-10-3	MECHEL ADR		06/30/2008	Various	07/24/2008	Various	626,958.000	50,519,810	44,019,786	48,291,291			2,228,519	(2,228,519)			(4,271,506)	(4,271,506)		
58405U-10-2	MEDCO HEALTH SOLUTI		09/30/2008	Various	12/29/2008	Various	378,900.000	18,904,244	16,696,235	18,245,074			659,170	(659,170)			(1,548,839)	(1,548,839)		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		08/14/2008	Various	09/16/2008	Various	70,076.000	1,462,272	1,302,975	1,461,320			952	(952)			(158,345)	(158,345)	458	
585055-10-6	MEDTRONIC INC.		10/09/2008	Various	12/29/2008	Various	398,971.000	21,102,203	16,821,998	20,389,785			712,418	(712,418)			(3,567,787)	(3,567,787)	51,861	
552715-10-4	MEMC ELECTRONIC MAT		07/24/2008	Various	08/05/2008	Various	174,454.000	14,198,888	11,712,583	13,528,939			669,949	(669,949)			(1,816,356)	(1,816,356)		
58733R-10-2	MERCADOLIBRE INC		05/13/2008	Various	06/24/2008	Various	95,431.000	5,297,469	3,831,339	5,297,469							(1,466,130)	(1,466,130)		
589331-10-7	MERCK & CO.		10/09/2008	Various	12/29/2008	Various	105,270.000	5,828,615	5,356,517	5,828,615							(472,098)	(472,098)		
589433-10-1	MEREDITH C ORP		09/30/2008	Various	12/29/2008	Various	5,928.000	232,657	98,085	166,221			66,436	(66,436)			(68,136)	(68,136)	3,824	
589584-10-1	MERIDIAN BIOSCIENCE INC		10/01/2008	Various	10/09/2008	Various	105,930.000	3,430,469	3,034,865	3,430,469							(395,605)	(395,605)	11,102	
594918-10-4	MICROSOFT CORP.		10/31/2008	Various	12/29/2008	Various	3,068,390.000	84,273,963	70,480,508	83,459,578			814,385	(814,385)			(12,979,070)	(12,979,070)	455,810	
59522J-10-3	MID AMERICA APT		10/10/2008	Various	12/23/2008	Various	20,900.000	1,123,575	751,143	1,123,575							(372,432)	(372,432)	16,862	
600544-10-0	MILLER HERMAN, INC.		10/28/2008	CANTOR, FITZGERALD & CO.	12/09/2008	INVESTMENT TECHNOLOGY GROUP	15,494.000	286,070	216,479	286,070							(69,591)	(69,591)		
L6388F-11-0	MILLICOM INTL CELLULAR S A		06/30/2008	Various	09/05/2008	Various	12,815.000	1,438,367	974,892	1,326,353			112,015	(112,015)			(351,461)	(351,461)		
608190-10-4	MOHAWK INDUSTRIES INC		12/18/2008	Various	12/29/2008	Various	1,088.000	75,893	44,294	61,500			14,393	(14,393)			(17,206)	(17,206)		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		03/31/2008	Various	05/14/2008	Various	422,422.000	982,782	661,974	939,722			43,060	(43,060)			(277,748)	(277,748)		
609839-10-5	MONOLITHIC POWER SYSTEMS		08/12/2008	INVESTMENT TECHNOLOGY GROUP	08/13/2008	WARBURG DILLION READ LLC	97,800.000	2,740,131	2,449,622	2,740,131							(290,509)	(290,509)		
61166W-10-1	MONSANTO CO.		10/10/2008	Various	12/29/2008	Various	525,679.000	60,775,972	53,625,379	59,574,921			1,201,051	(1,201,051)			(5,949,541)	(5,949,541)	39,427	
617700-10-9	MORNINGSTAR INC		06/29/2008	Various	09/12/2008	Various	19,138.000	1,396,525	1,177,884	1,378,510			18,015	(18,015)			(200,626)	(200,626)		
61945A-10-7	MOSAIC COMPANY		06/30/2008	Various	09/09/2008	Various	353,436.000	39,127,667	37,646,829	38,959,345			168,322	(168,322)			(1,312,516)	(1,312,516)	1,522	
620076-10-9	MOTOROLA INC.		12/18/2008	Various	12/22/2008	Various	573,395.000	5,053,840	2,356,640	2,528,672			2,525,168	(2,525,168)			(172,032)	(172,032)	37,040	
553530-10-6	MSC INDL DIRECT INC		09/30/2008	Various	12/29/2008	Various	45,204.000	2,077,922	1,538,153	2,002,964			74,958	(74,958)			(464,811)	(464,811)	18,350	
626717-10-2	MURPHY OIL		06/20/2008	Various	09/09/2008	BLOOMBERG TRADEBOOK LLC	17,541.000	1,567,355	1,173,753	1,567,355							(393,601)	(393,601)	4,734	
628530-10-7	MYLAN INC		02/12/2008	Various	03/14/2008	Various	119,900.000	1,741,022	1,434,707	1,741,022							(306,314)	(306,314)		
637071-10-1	NATIONAL OILWELL VA		04/22/2008	Various	09/19/2008	Various	57,512.960	4,327,992	3,867,316	4,327,992							(460,676)	(460,676)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
637640-10-3	NATIONAL S EMICONDUCTOR CORP		09/30/2008	Various	12/29/2008	Various	11,004.000	205,538	109,033	189,378			16,160	(16,160)			(80,345)	(80,345)	1,320	
639050-10-3	NATUS MEDICAL INC		09/30/2008	Various	12/30/2008	Various	155,775.000	3,911,419	2,644,021	3,529,861			381,558	(381,558)			(885,839)	(885,839)		
628852-10-5	NCI BUILDING SYSTEMS INC.		09/30/2008	Various	10/09/2008	Various	23,100.000	881,083	530,728	733,425			147,658	(147,658)			(202,696)	(202,696)		
62886E-10-8	NCR CORP.		06/29/2008	Various	08/14/2008	Various	45,590.000	1,151,758	1,200,305	1,148,868			2,890	(2,890)			51,437	51,437		
64110L-10-6	NETFLIX INC		04/17/2008	Various	04/22/2008	Various	619,968.000	21,835,616	19,778,055	21,835,616							(2,057,562)	(2,057,562)		
641110-10-4	NETGEAR INC		06/30/2008	Various	12/29/2008	Various	16,678.000	332,257	185,770	231,157			101,100	(101,100)			(45,387)	(45,387)		
64126X-20-1	NEUSTAR INC CLASS A		09/30/2008	Various	09/30/2008	Various	47,214.000	1,085,398	963,443	1,017,934			270,838	(270,838)			(54,490)	(54,490)		
651587-10-7	NEW MARKET CORP		06/30/2008	Various	07/14/2008	Various	100,224.000	7,494,108	6,659,366	7,266,391			227,717	(227,717)			(607,024)	(607,024)	2,772	
649295-10-2	NEW YORK CO INC		10/03/2008	ISI GROUP	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	43,680.000	385,026	320,915	385,026							(64,111)	(64,111)		
651229-10-6	NEWELL RUB BERMAID INC		09/30/2008	Various	12/29/2008	Various	64,440.000	1,227,597	746,679	1,112,234			115,363	(115,363)			(365,555)	(365,555)	20,299	
65248E-10-4	NEWS CORP CL A		09/30/2008	Various	12/29/2008	Various	89,090.000	1,244,109	670,292	1,068,189			175,920	(175,920)			(397,897)	(397,897)	5,345	
65248E-20-3	NEWS CORPORATION LTD		10/23/2008	FRANKEL, STUART, & CO., INC	10/28/2008	PIPELINE TRADING SYSTEM, LLC	27,447.000	241,542	216,314	241,542							(25,228)	(25,228)		
62913F-20-1	NII HOLDINGS INC		09/30/2008	Various	12/08/2008	Various	8,900.000	451,693	172,837	337,488			114,205	(114,205)			(164,651)	(164,651)		
654106-10-3	NIKE INC.		10/09/2008	Various	12/29/2008	Various	374,233.000	25,032,499	20,456,910	23,019,302			2,013,197	(2,013,197)			(2,562,392)	(2,562,392)	113,482	
655664-10-0	NORDSTROM INC		12/18/2008	Various	12/29/2008	Various	11,091.000	220,299	129,962	160,370			59,929	(59,929)			(30,407)	(30,407)	2,445	
655844-10-8	NORFOLK SO UTHN CORP		09/30/2008	Various	12/18/2008	Various	62,100.000	4,287,837	2,882,659	4,111,641			176,196	(176,196)			(1,228,982)	(1,228,982)	39,744	
656568-50-8	NORTEL NETWORKS CORP		06/04/2008	DIRECT	06/10/2008	MCMAHAN SECURITIES CO LP	23,259.000		181,412								181,412	181,412		
666807-10-2	NORTHROP GRUMMAN CORP		03/31/2008	Various	04/04/2008	Various	45,009.990	2,915,007	3,543,330	2,915,007							628,323	628,323	16,653	
667280-40-8	NORTHWEST AIRLINES GROUP		09/30/2008	Various	10/30/2008	Various	559,661.000	6,350,138	5,589,614	5,053,739			1,296,399	(1,296,399)			535,876	535,876		
670006-10-5	NOVELL INC		10/30/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	WARBURG DILLION READ LLC	69,131.000	312,888	243,264	312,888							(69,625)	(69,625)		
670008-10-1	NOVELLUS S YS INC		04/15/2008	BLOOMBERG TRADEBOOK LLC	05/15/2008	BLOOMBERG TRADEBOOK LLC	54,310.000	1,146,523	1,263,754	1,146,523							117,231	117,231		
67018T-10-5	NU SKIN ASIA PAC INC		09/30/2008	Various	12/29/2008	Various	65,620.000	1,109,752	648,790	1,064,356			45,396	(45,396)			(415,566)	(415,566)	3,609	
670346-10-5	NUCOR CORP.		09/30/2008	Various	12/08/2008	Various	263,600.000	19,005,954	16,867,223	18,452,304			553,649	(553,649)			(1,585,081)	(1,585,081)	211,224	
670704-10-5	NUVASIVE, INC.		07/24/2008	Various	12/29/2008	Various	113,500.000	5,203,016	4,856,467	5,203,016							(346,549)	(346,549)		
686091-10-9	O REILLY AUTOMOTIVE INC		09/30/2008	Various	10/01/2008	Various	30,620.000	883,381	813,508	819,698			63,683	(63,683)			(6,190)	(6,190)		
674599-10-5	OCCIDENTAL PETROLEU		09/30/2008	Various	12/08/2008	Various	185,147.000	14,700,783	13,265,457	14,404,908			295,875	(295,875)			(1,139,451)	(1,139,451)	39,558	
675232-10-2	OCEANEERING INTERNATIONAL INC		07/24/2008	Various	08/08/2008	Various	188,991.000	14,100,540	10,678,005	14,066,409			34,131	(34,131)			(3,388,404)	(3,388,404)		
676220-10-6	OFFICE DEP OT INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	05/14/2008	BLOOMBERG TRADEBOOK LLC	15,719.000	175,913	217,331	175,913							41,418	41,418		
680665-20-5	OLIN CORP.		06/30/2008	Various	09/23/2008	Various	127,619.000	3,011,793	3,086,707	2,977,596			34,197	(34,197)			109,111	109,111	36,656	
670872-10-0	OM GROUP INC		09/30/2008	Various	12/29/2008	Various	21,140.000	1,142,578	358,604	475,650			666,928	(666,928)			(117,046)	(117,046)		
681919-10-6	OMNICOM GR OUP		09/30/2008	Various	12/29/2008	Various	925.000	40,467	23,436	35,668			4,799	(4,799)			(12,232)	(12,232)	278	
683715-10-6	OPEN TEXT CORP		06/30/2008	Various	07/01/2008	Various	91,500.000	3,431,788	2,800,882	2,906,955			524,833	(524,833)			(106,073)	(106,073)		
68389X-10-5	ORACLE CORP.		10/30/2008	Various	12/29/2008	Various	1,631,227.000	35,071,322	31,611,487	33,361,867			1,709,455	(1,709,455)			(1,750,380)	(1,750,380)		
690768-40-3	OWENS-ILLINOIS, INC.		06/30/2008	Various	08/14/2008	Various	30,270.000	1,738,744	1,463,173	1,416,194			322,549	(322,549)			46,979	46,979		
69373H-10-6	PACER INTL		09/30/2008	Various	10/09/2008	Various	48,550.000	906,759	632,803	799,619			107,140	(107,140)			(166,815)	(166,815)	7,283	
695156-10-9	PACKAGING CORPORATION OF AMERICA		09/30/2008	Various	12/29/2008	Various	44,700.000	1,057,334	623,429	1,024,657			32,677	(32,677)			(401,228)	(401,228)	4,128	
695257-10-5	PACTIV COR P		09/04/2008	BLOOMBERG TRADEBOOK LLC	09/30/2008	DEUTSCHE BANK CAPITAL CORP.	33,360.000	920,589	831,567	920,589							(89,023)	(89,023)		
699173-20-9	PARAMETRIC TECHNOLO		09/02/2008	BLOOMBERG TRADEBOOK LLC	09/22/2008	JEFFERIES & COMPANY, INC.	78,670.000	1,618,399	1,469,571	1,618,399							(148,829)	(148,829)		
699462-10-7	PAREXEL INTERNATIONAL CORP		09/30/2008	Various	10/28/2008	Various	220,900.000	6,846,079	4,024,903	5,947,072			899,007	(899,007)			(1,922,169)	(1,922,169)		
701081-10-1	PARKER DRILLING CO.		09/30/2008	Various	10/09/2008	Various	96,980.000	896,619	458,654	777,780			118,839	(118,839)			(319,126)	(319,126)		
701094-10-4	PARKER-HANNIFIN		09/30/2008	Various	11/24/2008	Various	663.000	42,782	24,406	35,139			7,643	(7,643)			(10,732)	(10,732)	471	
70336T-10-4	PATRIOT COAL CORP		07/24/2008	Various	09/10/2008	Various	50,970.000	5,201,456	4,147,901	5,197,625			3,831	(3,831)			(1,049,724)	(1,049,724)		
703481-10-1	PATTERSON UTI ENERGY INC		02/05/2008	JONES TRADING	08/05/2008	Various	29,600.000	628,301	761,974	628,301							133,673	133,673	6,384	
704326-10-7	PAYCHEX IN C		06/30/2008	Various	12/29/2008	Various	32,250.000	1,147,278	862,168	1,008,780			138,498	(138,498)			(146,612)	(146,612)	29,670	
69329Y-10-4	PDL BIOPHARMA INC		09/30/2008	Various	10/09/2008	Various	88,830.000	876,388	734,231	827,007			49,381	(49,381)			(92,775)	(92,775)		
704549-10-4	PEABODY ENERGY		10/30/2008	Various	12/29/2008	Various	62,269.000	3,734,622	2,998,821	3,734,622							(735,801)	(735,801)	346	
707882-10-6	PENN VIRGINIA CORP		01/24/2008	CANTOR, FITZGERALD & CO.	03/05/2008	BERNSTEIN (SANFORD C.) & CO., INC.	1,600.000	68,116	67,699	68,116							(417)	(417)	90	
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		03/07/2008	CANTOR, FITZGERALD & CO.	03/11/2008	BANC OF AMERICA SECURITIES	9,900.000	237,491	242,264	237,491							4,773	4,773		
713409-10-0	PEPSI BOTTLING GROU		10/31/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	WARBURG DILLION READ LLC	9,584.000	220,901	206,925	220,901							(13,976)	(13,976)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
71343P-20-0	PEPSIAMERICAS INC		01/07/2008	WARBURG DILLION READ LLC	01/30/2008	JEFFERIES & COMPANY, INC.	31,000.000	1,034,455	759,417	1,034,455							(275,037)	(275,037)		
713448-10-8	PEPSICO INC.		10/09/2008	Various	12/29/2008	Various	830,744.000	58,161,090	50,009,570	58,161,090							(8,151,521)	(8,151,521)	201,843	
713839-10-8	PERINI CORP		09/30/2008	Various	12/29/2008	Various	10,789.000	428,897	234,096	278,249			150,649	(150,649)			(44,153)	(44,153)		
714046-10-9	PERKINELME R INC		09/30/2008	Various	10/09/2008	Various	34,130.000	899,650	781,907	852,226			47,424	(47,424)			(70,319)	(70,319)		
714236-10-6	PERMIAN BASIN ROYALTY TRUST		09/30/2008	Various	10/08/2008	Various	99,133.000	2,492,402	1,771,988	2,311,600			180,802	(180,802)			(539,612)	(539,612)	23,456	
714290-10-3	PERRIGO COMPANY		04/17/2008	Various	05/13/2008	Various	141,031.000	5,372,866	4,966,501	5,372,866							(406,365)	(406,365)		
71644E-10-2	PETRO CANADA		09/30/2008	Various	12/29/2008	Various	176.000	8,339	3,868	5,870			2,469	(2,469)			(2,002)	(2,002)	56	
716495-10-6	PETROHAWK ENERGY CORP		09/30/2008	Various	12/29/2008	Various	39,108.000	1,503,228	577,245	845,906			657,322	(657,322)			(268,661)	(268,661)		
71654V-40-8	PETROLEO BRASILEIRO SA ADR		06/12/2008	Various	07/17/2008	Various	202,900.000	19,155,695	16,536,305	19,155,695							(2,619,390)	(2,619,390)	21,748	
716748-10-8	PETROSQUEST ENERGY INC		02/26/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	10,800.000	166,441	168,425	166,441							1,984	1,984		
716768-10-6	PETSMART INC		09/30/2008	Various	10/09/2008	Various	33,200.000	838,373	689,386	820,372			18,001	(18,001)			(130,986)	(130,986)		
69333Y-10-8	PF CHANGS CHINA BISTRO		03/10/2008	CANTOR, FITZGERALD & CO.	03/11/2008	BANC OF AMERICA SECURITIES	1,300.000	33,282	33,723	33,282							441	441		
717081-10-3	PFIZER INC		10/28/2008	JONES TRADING	12/18/2008	Various	208,500.000	3,670,038	3,574,979	3,670,038							(95,059)	(95,059)	66,720	
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		09/30/2008	Various	12/29/2008	Various	322,642.000	15,177,758	12,850,530	15,130,917			46,841	(46,841)			(2,280,387)	(2,280,387)	33,983	
718592-10-8	PHILLIPS-VAN HEUSEN CORP.		12/18/2008	Various	12/29/2008	Various	6,431.000	214,707	127,137	169,821			44,885	(44,885)			(42,684)	(42,684)	965	
721467-10-8	PILGRIMS PRIDE		04/15/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/09/2008	Various	117,510.000	2,369,534	2,647,192	2,369,534							277,658	277,658		
723787-10-7	PIONEER NATURAL RES		09/24/2008	CANTOR, FITZGERALD & CO.	12/08/2008	WARBURG DILLION READ LLC	400.000	22,999	6,794	22,999							(16,205)	(16,205)	64	
724479-10-0	PITNEY BOW ES INC		06/30/2008	Various	08/14/2008	Various	3,178.000	115,137	112,278	107,385			7,753	(7,753)			4,893	4,893	2,225	
726505-10-0	PLAINS EXPLORATION AND PRODUCT		04/04/2008	JEFFERIES & COMPANY, INC.	05/22/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	14,480.000	844,749	1,078,560	844,749							233,811	233,811		
727493-10-8	PLANTRONICS INC		06/30/2008	Various	12/29/2008	Various	48,890.000	1,165,034	572,172	1,091,225			73,809	(73,809)			(519,053)	(519,053)	4,889	
731068-10-2	POLARIS INDUSTRIES INC		06/29/2008	Various	12/29/2008	Various	4,148.000	168,571	116,284	167,496			1,075	(1,075)			(51,212)	(51,212)	4,729	
731572-10-3	POLO RALPH LAUREN C		04/15/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008	Various	19,350.000	1,121,893	954,386	1,121,893							(167,508)	(167,508)	1,740	
737464-10-7	POST PROPERTIES, INC.		12/19/2008	Various	12/23/2008	Various	32,500.000	1,240,672	496,821	172,240			1,068,432	(1,068,432)			324,582	324,582	34,650	
73936B-40-8	POWERSHARES DB AGRICULTURE F		02/06/2008	Various	03/20/2008	Various	1,380,900.000	50,542,636	52,328,704	50,542,636							1,786,067	1,786,067		
73936B-70-5	POWERSHARES DB BASE METALS FUND		02/27/2008	JONES TRADING	03/20/2008	BERNSTEIN (SANFORD C.) & CO., INC.	11,300.000	305,101	269,485	305,101							(35,616)	(35,616)		
73935S-10-5	POWERSHARES DB COMMODITY IND		02/15/2008	WARBURG DILLION READ LLC	03/20/2008	Various	243,600.000	8,195,277	8,783,959	8,195,277							588,683	588,683		
739363-10-9	POWERWAVE TECHNOLOGIES INC		03/31/2008	Various	04/24/2008	Various	150,000.000	572,835	344,856	403,500			169,335	(169,335)			(58,644)	(58,644)		
693506-10-7	PPG INDS I NC		06/30/2008	Various	12/29/2008	Various	2,246.000	136,100	90,301	128,359			7,741	(7,741)			(38,058)	(38,058)	3,526	
74005P-10-4	PRAXAIR INC.		10/09/2008	Various	12/29/2008	Various	143,636.000	13,238,912	8,608,088	10,617,460			2,621,453	(2,621,453)			(2,009,372)	(2,009,372)	67,236	
740189-10-5	PRECISION CASTPARTS		09/30/2008	Various	12/29/2008	Various	11,090.000	1,091,583	608,727	873,670			217,913	(217,913)			(264,943)	(264,943)	166	
74112D-10-1	PRESTIGE BRANDS		08/12/2008	DISTRIBUTION	09/04/2008	CANTOR, FITZGERALD & CO.	37,158.000	378,640	334,565	378,640							(44,075)	(44,075)		
741503-40-3	PRICELINE.COM		07/24/2008	Various	08/08/2008	Various	212,647.000	26,373,704	20,242,247	24,437,285			1,936,419	(1,936,419)			(4,195,038)	(4,195,038)		
74153Q-10-2	PRIDE INTL		04/30/2008	DEUTSCHE BANK CAPITAL CORP.	09/16/2008	LAZARD FRERES & COMPANY	5,800.000	242,498	179,445	242,498							(63,053)	(63,053)		
742718-10-9	PROCTER & GAMBLE		10/09/2008	Various	12/29/2008	Various	826,574.000	56,060,074	52,362,078	56,060,074							(3,697,996)	(3,697,996)	274,593	
743410-10-2	PROLOGIS		12/19/2008	Various	12/23/2008	Various	173,300.000	10,824,949	1,930,088	1,199,010			9,625,940	(9,625,940)			731,079	731,079	160,551	
74347R-20-6	PROSHARES ULTRA QQQ		10/07/2008	Various	12/22/2008	Various	1,164,332.000	72,491,704	50,063,444	64,846,826			7,644,878	(7,644,878)			(14,783,382)	(14,783,382)		
74347R-84-2	PROSHARES ULTRA RUSSELL2000		09/30/2008	Various	10/03/2008	Various	807,011.000	43,605,686	35,442,884	39,219,504			4,386,182	(4,386,182)			(3,776,620)	(3,776,620)	20,168	
74347R-10-7	PROSHARES ULTRA S&P500		11/04/2008	Various	12/22/2008	Various	2,978,038.000	162,513,852	138,235,770	156,513,051			6,000,801	(6,000,801)			(18,277,281)	(18,277,281)	106,490	
69360J-10-7	PS BUSINESS PKS INC CALIF COM		05/20/2008	Various	12/23/2008	CANTOR, FITZGERALD & CO.	13,300.000	722,738	595,861	722,738							(126,877)	(126,877)	17,556	
N72482-10-7	QIAGEN N V		08/19/2008	INVESTMENT TECHNOLOGY GROUP, INC.	09/08/2008	JEFFERIES & COMPANY, INC.	97,800.000	2,103,336	1,914,092	2,103,336							(189,244)	(189,244)		
747277-10-1	QLOGIC CORP.		09/30/2008	Various	10/09/2008	Various	77,190.000	1,460,365	1,130,371	1,281,841			178,524	(178,524)			(151,470)	(151,470)		
747525-10-3	QUALCOMM INC.		10/09/2008	Various	12/29/2008	Various	970,158.000	43,331,855	37,143,199	40,994,165			2,337,690	(2,337,690)			(3,850,966)	(3,850,966)	239,652	
747582-10-4	QUALITY SYSTEMS INC		09/30/2008	Various	12/19/2008	Various	63,600.000	2,911,061	2,560,966	2,687,736			223,325	(223,325)			(126,770)	(126,770)	19,080	
74762E-10-2	QUANTA SERVICES		08/12/2008	Various	09/11/2008	Various	309,322.000	10,185,569	7,907,263	10,185,569							(2,278,306)	(2,278,306)		
74834L-10-0	QUEST DIAGNOSTICS		03/31/2008	Various	09/16/2008	Various	1,342.000	62,442	72,412	61,128			1,314	(1,314)			11,284	11,284	268	
74835Y-10-1	QUESTCOR PHARMACEUTICALS		10/28/2008	Various	12/29/2008	Various	91,220.000	677,983	692,701	677,983							14,719	14,719		
74837R-10-4	QUICKSILVER RESOURCES INC		12/18/2008	Various	12/29/2008	Various	428,191.000	14,943,802	13,067,059	12,638,333			2,305,469	(2,305,469)			428,726	428,726		
750438-10-3	RADIOSHACK CORP		09/29/2008	JEFFERIES & COMPANY, INC.	10/09/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	45,420.000	818,586	702,924	784,857							(81,934)	(81,934)		
75281A-10-9	RANGE RESOURCES COR		07/24/2008	Various	08/07/2008	Various	204,582.000	12,451,468	12,822,656	12,397,627			53,841	(53,841)			425,028	425,028	6,428	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	RAYTHEON C O COM NEW																			
755111-50-7			09/30/2008	Various	12/29/2008	Various	72,350.000	4,495,025	4,257,940	4,329,161			165,864	(165,864)			(71,221)	(71,221)	10,766	
75524B-10-4	RBC BEARING INS		02/12/2008	Various	12/08/2008	Various	15,900.000	502,918	483,737	502,918							(19,181)	(19,181)		
756577-10-2	RED HAT INC.		07/24/2008	Various	09/30/2008	Various	67,877.000	1,595,099	1,014,789	1,406,942			188,156	(188,156)			(392,153)	(392,153)		
				BERNSTEIN (SANFORD C.) & CO.,		WARBURG DILLION READ LLC														
758750-10-3	REGAL BELOIT CORP		03/13/2008	INC.	12/29/2008		6,762.000	241,322	231,271	241,322							(10,051)	(10,051)	3,178	
759509-10-2	RELIANCE STEEL & ALUMINUM		09/30/2008	Various	12/08/2008	Various	3,800.000	224,867	79,371	144,286			80,581	(80,581)			(64,915)	(64,915)	760	
						WARBURG DILLION READ LLC														
760276-10-5	REPUBLIC AIRWAYS HOLDINGS IN		10/28/2008	KNIGHT SECURITIES, L.P.	12/29/2008		23,776.000	296,256	226,995	296,256							(69,261)	(69,261)		
761220-10-5	RESOURCES CONNECTION INC		09/30/2008	Various	12/29/2008	Various	45,860.000	1,117,911	717,315	1,033,226			84,685	(84,685)			(315,911)	(315,911)		
770196-10-3	ROBBINS & MEYERS INC		09/30/2008	Various	10/01/2008	Various	105,080.000	5,563,191	4,420,081	5,094,468			468,723	(468,723)			(674,387)	(674,387)		
770323-10-3	ROBERT HAL F INTL INC		06/30/2008	Various	12/29/2008	Various	3,898.000	99,996	74,666	92,266			7,731	(7,731)			(17,600)	(17,600)	1,286	
773903-10-9	ROCKWELL A UTOMATION INC		09/30/2008	Various	12/29/2008	Various	2,333.000	125,375	70,897	87,114			38,261	(38,261)			(16,217)	(16,217)	2,030	
774341-10-1	ROCKWELL C OLLINS INC		09/30/2008	Various	12/29/2008	Various	21,050.000	1,075,975	699,620	1,012,295			63,680	(63,680)			(312,675)	(312,675)	5,052	
				BANK OF AMERICA SECURITIES LLC		CANTOR, FITZGERALD & CO.														
775043-10-2	ROFIN SINAR TECHNOLOGIES INC		01/15/2008		02/19/2008		30,800.000	1,166,085	1,214,443	1,166,085							48,358	48,358		
778296-10-3	ROSS STORES, INC.		09/30/2008	Various	12/29/2008	Various	177,448.000	6,779,002	5,374,082	6,538,608			240,394	(240,394)			(1,164,526)	(1,164,526)	12,098	
780287-10-8	ROYAL GOLD INC		03/10/2008	CONVERSION	03/24/2008	Various	17,294.500	515,030	504,095	515,030							(10,935)	(10,935)		
749685-10-3	RPM INTERNATIONAL INC		12/18/2008	Various	12/22/2008	Various	86,000.000	1,621,950	1,019,902	1,167,465			454,485	(454,485)			(147,563)	(147,563)	20,740	
74973W-10-7	RTI INTERNATIONAL METALS		09/30/2008	Various	12/29/2008	Various	25,880.000	1,181,326	303,967	506,213			675,113	(675,113)			(202,246)	(202,246)		
786326-10-8	SADIA SA		03/31/2008	Various	04/02/2008	Various	724,200.000	13,489,482	13,219,942	13,347,828			141,654	(141,654)			(127,886)	(127,886)		
79377W-10-8	SAKS HOLDINGS INC		05/15/2008	Various	06/13/2008	LAZARD FRERES & COMPANY	110,000.000	1,639,407	1,569,491	1,639,407							(69,916)	(69,916)		
79466L-30-2	SALESFORCE COM INC		09/30/2008	Various	12/29/2008	Various	467,771.000	30,185,192	20,122,782	24,893,062			5,292,130	(5,292,130)			(4,770,280)	(4,770,280)		
						JEFFERIES & COMPANY, INC.														
800013-10-4	SANDERSON FARMS INC		06/20/2008	Various	06/30/2008		47,627.000	1,872,401	1,676,399	1,872,401							(196,002)	(196,002)	707	
80007P-30-7	SANDRIDGE ENERGY INC		10/31/2008	Various	12/29/2008	Various	111,184.000	6,300,398	4,021,810	5,524,387			776,011	(776,011)			(1,502,577)	(1,502,577)		
803062-10-8	SAPIENT CORP		09/30/2008	Various	10/09/2008	Various	107,410.000	890,128	613,264	798,056			92,072	(92,072)			(184,792)	(184,792)		
806857-10-8	SCHLUMBERGER LTD.		10/15/2008	Various	12/29/2008	Various	352,725.000	27,615,245	19,488,916	26,416,334			1,198,911	(1,198,911)			(6,927,418)	(6,927,418)	23,478	
806882-10-6	SCHNITZER STEEL INDUSTRIES INC		07/24/2008	Various	08/15/2008	Various	22,950.000	1,931,264	1,715,349	1,931,264							(215,915)	(215,915)	306	
				BERNSTEIN (SANFORD C.) & CO.,																
808627-10-3	SCIELE PHARMA INC.		03/13/2008	INC.	05/14/2008	BLOOMBERG TRADEBOOK LLC	15,046.000	280,494	309,037	280,494							28,544	28,544	15	
810186-10-6	SCOTTS MIRACLE GRO CO		03/31/2008	Various	05/14/2008	Various	3,344.000	115,812	96,291	109,984			5,828	(5,828)			(13,693)	(13,693)		
811065-10-1	SCRIPPS NETWORK INT		07/01/2008	CANTOR, FITZGERALD & CO.	12/08/2008	Various	1,000.000	40,413	39,542	40,413							(871)	(871)	83	
81211K-10-0	SEALED AIR CORP NEW		10/09/2008	Various	11/14/2008	Various	46,958.000	1,120,954	976,431	1,120,954			18,550	(18,550)			(144,523)	(144,523)		
						WARBURG DILLION READ LLC														
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		03/25/2008	WARBURG DILLION READ LLC	05/16/2008		190,000.000	5,542,900	5,862,566	5,542,900							319,666	319,666	16,334	
						WARBURG DILLION READ LLC														
817565-10-4	SERVICE CORP. INTERNATIONAL		11/05/2008	BLOOMBERG TRADEBOOK LLC	12/29/2008		41,982.000	302,566	208,036	302,566							(94,529)	(94,529)		
826552-10-1	SIGMA-ALDRICH		09/30/2008	Various	12/29/2008	Various	210,196.000	11,779,378	11,639,680	11,525,362			254,016	(254,016)			114,318	114,318	20,499	
				BERNSTEIN (SANFORD C.) & CO.,																
827048-10-9	SILGAN HOLDINGS INC		03/13/2008	INC.	06/16/2008	GOLDMAN, SACHS & CO.	1,614.000	77,199	87,095	77,199							9,896	9,896	274	
						MORGAN STANLEY DEAN														
828336-10-7	SILVER WHEATON CORP		01/03/2008	Various	01/31/2008	WITTER	149,300.000	2,828,372	2,317,932	2,828,372							(510,440)	(510,440)		
828806-10-9	SIMON PPTY GROUP INC NEW		09/17/2008	Various	12/23/2008	Various	131,387.000	13,326,262	6,905,129	13,326,262							(6,421,133)	(6,421,133)	248,028	
78440X-10-1	SL GREEN REALTY CORP		12/19/2008	Various	12/23/2008	Various	42,500.000	3,955,400	1,135,594	1,276,586			2,678,814	(2,678,814)			(140,992)	(140,992)	79,301	
						BERNSTEIN (SANFORD C.) &														
832110-10-0	SMITH INTERNATIONAL		08/21/2008	CANTOR, FITZGERALD & CO.	09/19/2008	CO., INC.	300.000	22,167	19,442	22,167							(2,725)	(2,725)	36	
83408W-10-3	SOHU COM INC		05/13/2008	Various	06/24/2008	Various	63,006.000	4,759,268	4,827,614	4,759,268							68,346	68,346		
83421A-10-4	SOLERA HOLDINGS INC		09/30/2008	Various	12/29/2008	Various	332,801.000	9,492,590	7,911,009	9,439,645			52,945	(52,945)			(1,528,636)	(1,528,636)		
				BERNSTEIN (SANFORD C.) & CO.,		WARBURG DILLION READ LLC														
835495-10-2	SONOCO PRODUCTS CO.		03/13/2008	INC.	12/29/2008		4,925.000	135,027	110,671	135,027							(24,356)	(24,356)	3,989	
835898-10-7	SOTHEBY'S		12/18/2008	Various	12/29/2008	Various	14,336.000	413,465	135,389	247,959			165,505	(165,505)			(112,570)	(112,570)	6,451	
84265V-10-5	SOUTHERN COPPER CORP		09/30/2008	Various	12/29/2008	Various	30,722.000	1,161,866	689,566	800,767			361,099	(361,099)			(111,201)	(111,201)	58,188	
844741-10-8	SOUTHWEST AIRLS CO		10/24/2008	Various	12/29/2008	Various	67,169.000	1,022,879	747,999	933,819			89,060	(89,060)			(185,820)	(185,820)		
845467-10-9	SOUTHWESTERN ENERGY		10/30/2008	Various	12/29/2008	Various	160,259.000	6,334,071	5,818,184	5,614,277			719,794	(719,794)			203,907	203,907		
78463V-10-7	SPDR GOLD TRUST ETF		07/24/2008	Various	08/11/2008	Various	753,287.000	68,982,143	67,964,570	68,982,143							(1,017,573)	(1,017,573)		
						CREDIT SUISSE FIRST														
78464A-88-8	SPDR HOMEBUILDERS ETF		04/04/2008	KNIGHT SECURITIES, L.P.	05/21/2008	BOSTON CORPORATION	192,080.000	4,404,141	3,904,081	4,404,141							(500,060)	(500,060)		
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		10/07/2008	Various	11/24/2008	Various	1,282,470.000	158,684,996	151,975,166	157,271,105			1,413,891	(1,413,891)			(5,295,939)	(5,295,939)	251,812	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
848574-10-9	SPIRIT AEROSYSTEMS HOLDINGS INC		09/30/2008	Various	12/29/2008	Various	54,160.000	1,078,667	465,623	870,351			208,316	(208,316)			(404,727)	(404,727)		
784635-10-4	SPX CORP		07/24/2008	Various	08/08/2008	Various	41,249.000	4,849,819	4,574,904	4,841,771			8,048	(8,048)			(266,867)	(266,867)	7,437	
790849-10-3	ST JUDE ME D INC		10/09/2008	Various	12/29/2008	Various	292,424.000	13,415,664	12,369,755	13,415,664							(1,045,909)	(1,045,909)		
854616-10-9	STANLEY WO RKS		09/30/2008	Various	12/29/2008	Various	247.000	11,958	7,999	10,310			1,648	(1,648)			(2,311)	(2,311)	235	
858119-10-0	STEEL DYNAMICS INC		05/22/2008	Various	07/24/2008	Various	127,400.000	4,401,695	4,390,189	4,193,055			208,641	(208,641)			197,134	197,134	12,740	
858912-10-8	STERICYCLE INC		01/30/2008	KNIGHT SECURITIES, L.P.	03/13/2008	CANTOR, FITZGERALD & CO.	13,600.000	785,284	721,692	785,284	(5)			(5)			(63,592)	(63,592)		
859152-10-0	STERIS CORP		09/22/2008	JONES TRADING	12/29/2008	Various	23,460.000	881,369	623,665	881,369							(257,704)	(257,704)	780	
861642-10-6	STONE ENERGY INC		12/18/2008	Various	12/29/2008	Various	33,289.150	1,708,437	721,034	1,411,404			297,034	(297,034)			(690,370)	(690,370)		
86272T-10-6	STRATEGIC HOTEL CAPITAL		09/26/2008	Various	12/23/2008	Various	21,100.000	301,123	35,421	301,123							(265,703)	(265,703)	5,882	
863236-10-5	STRAYER EDUCATION INC		06/29/2008	Various	09/19/2008	Various	7,733.000	1,655,435	1,703,098	1,603,455			51,980	(51,980)			99,643	99,643	3,207	
863667-10-1	STRYKER CORP.		10/09/2008	Various	12/29/2008	Various	99,500.000	7,270,037	6,791,806	7,270,037							(478,230)	(478,230)		
866674-10-4	SUN COMMUNITIES		10/09/2008	Various	12/23/2008	Various	15,700.000	322,929	210,640	322,929							(112,289)	(112,289)	773	
866933-40-1	SUN HEALTHCAE GRP INC		09/30/2008	Various	10/09/2008	Various	54,950.000	945,367	697,884	805,567			139,800	(139,800)			(107,684)	(107,684)		
86764P-10-9	SUNOCO INC		03/31/2008	Various	04/15/2008	Various	4,491.000	243,555	232,209	228,637			14,918	(14,918)			3,572	3,572		
867652-10-9	SUNPOWER CORP		09/30/2008	Various	12/29/2008	Various	112,600.000	11,116,896	8,854,897	10,916,864			200,032	(200,032)			(2,061,966)	(2,061,966)		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		05/20/2008	Various	12/23/2008	INVESTMENT TECHNOLOGY GROUP	56,000.000	1,074,195	299,055	1,074,195							(775,139)	(775,139)	46,445	
871130-10-0	SYBASE INC		09/30/2008	Various	12/29/2008	Various	665,253.000	20,374,461	16,729,652	19,489,923			884,538	(884,538)			(2,760,271)	(2,760,271)		
871503-10-8	SYMANTEC CORP.		09/30/2008	Various	11/20/2008	Various	410,615.000	9,059,974	4,356,436	8,039,842			1,020,132	(1,020,132)			(3,683,405)	(3,683,405)		
87157D-10-9	SYNAPTICS INC		09/30/2008	Various	12/29/2008	Various	43,095.000	1,122,809	612,295	1,114,389			8,420	(8,420)			(502,094)	(502,094)		
871829-10-7	SYSCO CORP		10/08/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/29/2008	WARBURG DILLION READ LLC	10,300.000	281,485	235,529	281,485							(45,956)	(45,956)		
87306E-10-7	T 3 ENERGY SERVICES INC		07/01/2008	Various	07/08/2008	Various	96,100.000	6,725,189	5,704,668	6,725,189							(1,020,521)	(1,020,521)		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		09/30/2008	Various	12/29/2008	Various	65,900.000	1,100,405	733,346	1,080,760			19,645	(19,645)			(347,414)	(347,414)	7	
875465-10-6	TANGER FACTORY OUTLETS		10/29/2008	Various	12/17/2008	Various	15,700.000	616,483	616,859	616,483						376	376	376	11,090	
87612E-10-6	TARGET COR P		10/09/2008	Various	12/29/2008	Various	504,372.000	26,045,047	20,050,276	24,554,394			1,490,653	(1,490,653)			(4,504,118)	(4,504,118)	87,466	
876664-10-3	TAUBMAN CENTERS INC		12/19/2008	Various	12/23/2008	Various	44,400.000	2,398,793	1,159,121	874,391			1,524,402	(1,524,402)			284,729	284,729	38,895	
878377-10-0	TECHNE CORP		09/30/2008	Various	12/29/2008	Various	26,282.000	2,071,148	1,644,031	1,895,457			175,691	(175,691)			(251,427)	(251,427)	6,571	
878742-20-4	TECK COMINCO LTD		09/30/2008	Various	11/24/2008	Various	341.000	14,825	1,244	9,930			4,896	(4,896)			(8,686)	(8,686)	168	
87971M-20-2	TELUS CORP		09/30/2008	Various	12/29/2008	Various	21,360.000	955,076	597,252	759,561			195,515	(195,515)			(162,310)	(162,310)	18,511	
879868-10-7	TEMPLE-INLAND, INC.		01/04/2008	CANTOR, FITZGERALD & CO.	03/11/2008	Various	25,000.000	480,700	313,003	480,700							(167,697)	(167,697)	2,500	
88023U-10-1	TEMPUR PEDIC INTL		09/30/2008	Various	10/09/2008	Various	91,812.000	1,228,160	880,962	972,300			255,860	(255,860)			(91,339)	(91,339)	2,175	
88031M-10-9	TENARIS SA ADR		09/30/2008	Various	12/08/2008	Various	59,200.000	4,247,197	1,139,978	2,207,568			2,039,629	(2,039,629)			(1,067,590)	(1,067,590)	15,392	
880779-10-3	TEREX CORP NEW		09/26/2008	Various	11/24/2008	Various	191,756.000	13,144,061	12,145,537	13,013,000			131,061	(131,061)			(867,463)	(867,463)		
880915-10-3	TERRA INDUSTRIES INC		09/30/2008	Various	12/29/2008	Various	62,558.000	3,113,963	2,038,119	2,661,704			452,259	(452,259)			(623,585)	(623,585)	5,510	
881005-20-1	TERRANITROGEN CO L P		09/30/2008	Various	09/30/2008	Various	52,668.000	7,265,115	5,713,117	6,943,329			531,006	(531,006)			(1,230,212)	(1,230,212)	213,297	
881609-10-1	TESORO COR P		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	04/15/2008	BLOOMBERG TRADEBOOK LLC	10,972.000	355,266	281,175	355,266							(74,090)	(74,090)		
882508-10-4	TEXAS INSTRUMENTS		10/09/2008	Various	12/31/2008	Various	195,442.000	5,436,196	2,940,906	4,181,289			1,254,907	(1,254,907)			(1,240,383)	(1,240,383)	34,999	
883203-10-1	TEXTRON INC.		10/31/2008	Various	12/29/2008	Various	25,268.000	967,984	360,719	604,548			363,436	(363,436)			(243,829)	(243,829)	9,867	
883556-10-2	THERMO FISHER SCIEN		09/30/2008	Various	10/29/2008	Various	171,700.000	9,912,651	7,533,211	9,452,142			460,509	(460,509)			(1,918,931)	(1,918,931)		
884315-10-2	THOMAS & BETTS CORP.		03/31/2008	Various	12/29/2008	Various	7,716.000	287,963	168,753	278,702			9,262	(9,262)			(109,949)	(109,949)		
884768-10-2	THOMPSON CREEK METALS CO INC		12/18/2008	Various	12/29/2008	Various	53,480.000	1,150,622	171,498	476,110			674,512	(674,512)			(304,612)	(304,612)		
885160-10-1	THOR INDUSTRIES, INC.		06/30/2008	Various	12/29/2008	Various	12,215.000	365,788	164,738	259,691			106,097	(106,097)			(94,953)	(94,953)	2,565	
887317-10-5	TIME WARNE R INC NEW		03/25/2008	Various	04/21/2008	Various	105,000.000	1,529,400	1,515,941	1,529,400							(13,459)	(13,459)		
872540-10-9	TJX COMPANIES INC.		10/08/2008	Various	12/29/2008	Various	229,180.000	7,467,993	5,203,854	7,008,375			459,618	(459,618)			(1,804,521)	(1,804,521)	62,593	
872960-10-9	TNS INC.		09/30/2008	Various	12/12/2008	Various	68,062.000	1,564,704	488,417	1,318,360			246,344	(246,344)			(829,943)	(829,943)		
889478-10-3	TOLL BROTHERS INC		09/19/2008	Various	10/06/2008	Various	490,525.000	12,825,362	9,860,847	12,327,750							(2,466,903)	(2,466,903)		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC.		03/12/2008	Various	04/10/2008	Various	298.550	5,758	7,066	5,758							1,308	1,308		
891906-10-9	TOTAL SYS SVCS INC		09/30/2008	Various	12/29/2008	Various	9,623.000	214,748	152,163	182,669			33,235	(33,235)			(30,506)	(30,506)	1,926	
H8817H-10-0	TRANSOCEAN LTD		09/30/2008	Various	12/18/2008	Various	266,700.000	38,124,469	31,049,750	36,123,913			2,000,555	(2,000,555)			(5,074,163)	(5,074,163)		
89469A-10-4	TREEHOUSE FOODS INC		09/08/2008	CANTOR, FITZGERALD & CO.	12/29/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	48,794.000	1,416,563	1,257,586	1,416,563							(158,977)	(158,977)		
896818-10-1	TRIUMPH GROUP INC		01/25/2008	CIBC WORLD MARKETS	07/18/2008	Various	10,000.000	498,000	484,276	498,000							(13,724)	(13,724)	800	
89784N-10-4	TRUE RELIGION APPAREL INC		10/01/2008	Various	10/09/2008	Various	96,210.000	2,788,424	2,059,302	2,500,868			287,556	(287,556)			(441,566)	(441,566)		
899896-10-4	TUPPERWARE BRANDS CORP		09/30/2008	Various	10/21/2008	Various	136,996.000	5,630,612	4,421,990	5,052,884			577,728	(577,728)			(630,895)	(630,895)	17,356	
87311L-10-4	TW TELECOM INC		04/22/2008	MCMAHAN SECURITIES CO LP	05/01/2008	MCMAHAN SECURITIES CO LP	25,000.000	410,118	493,940	410,118							83,822	83,822		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
G9144P-10-5	TYCO ELECT RONICS LTD SHS		09/30/2008	Various	12/29/2008	Various	85,660.000	2,976,881	2,251,898	2,732,395			244,486	(244,486)			(480,497)	(480,497)	12,886	
902494-10-3	TYSON FOOD S INC (DEL) CLS A COM		04/14/2008	Various	06/13/2008	Various	664,900.000	10,791,058	11,359,772	10,791,058							568,714	568,714	11,088	
91274F-10-4	U STORE IT		10/03/2008	Various	12/23/2008	Various	39,500.000	477,824	177,011	477,824							(300,813)	(300,813)	6,645	
902549-80-7	UAL CORP		08/19/2008	Various	09/18/2008	Various	717,283.000	9,986,450	8,503,330	9,986,450							(1,483,120)	(1,483,120)		
903914-10-9	ULTRA PETROLEUM CORP		11/07/2008	Various	12/29/2008	Various	57,079.000	4,132,414	4,096,764	4,132,414							(35,651)	(35,651)		
74347R-66-9	ULTRA SEMICONDUCTOR ETF		05/02/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	06/11/2008	Various	331,100.000	18,733,494	17,561,414	18,733,494							(1,172,080)	(1,172,080)		
74347R-69-3	ULTRA TECHNOLOGY ETF		05/02/2008	GOLDMAN, SACHS & CO.	06/10/2008	Various	280,000.000	18,845,791	19,083,918	18,845,791							238,126	238,126		
74347R-58-6	ULTRASHORT OIL GAS PROSHAR ETF		07/17/2008	Various	08/13/2008	Various	464,620.000	13,883,730	15,137,906	13,883,730							1,254,176	1,254,176		
74347R-87-5	ULTRASHORT QQQ PROSHARES		09/10/2008	Various	09/15/2008	Various	576,527.000	27,804,042	28,281,930	27,804,042							477,888	477,888		
74347R-88-3	ULTRASHORT S&P500 PROSHARES		09/10/2008	Various	09/15/2008	Various	1,000,272.000	65,678,659	66,933,502	65,678,659							1,254,842	1,254,842		
911268-10-0	UNITED ONLINE INC		09/30/2008	Various	12/29/2008	Various	21,961.000	244,575	131,375	206,653			37,923	(37,923)			(75,278)	(75,278)	10,981	
911312-10-6	UNITED PARCEL SERVI		10/09/2008	Various	12/29/2008	Various	135,240.000	9,906,950	9,429,497	9,906,950							(477,454)	(477,454)	3,708	
91232N-10-8	UNITED STATES OIL FUND		03/10/2008	Various	03/20/2008	Various	92,900.000	7,158,473	7,655,661	7,158,473							497,188	497,188		
912909-10-8	UNITED STATES STEEL		07/24/2008	Various	09/04/2008	Various	204,172.000	29,916,773	27,953,243	29,826,538			90,235	(90,235)			(1,873,294)	(1,873,294)	47,045	
913004-10-7	UNITED STATIONERS, INC.		06/30/2008	Various	12/29/2008	Various	933.000	45,552	29,463	34,110			11,442	(11,442)			(4,647)	(4,647)		
91307C-10-2	UNITED THERAPEUTICS CORP		09/30/2008	Various	12/29/2008	Various	44,157.000	4,715,130	3,432,902	4,567,859			147,271	(147,271)			(1,134,957)	(1,134,957)		
917047-10-2	URBAN OUTFITTERS INC		09/30/2008	Various	12/29/2008	Various	913,433.000	29,098,185	24,792,969	28,152,353			945,832	(945,832)			(3,359,384)	(3,359,384)		
912318-10-2	US NATURAL GAS FUND		09/12/2008	Various	09/25/2008	Various	977,900.000	43,614,460	42,031,347	43,614,460							(1,583,113)	(1,583,113)		
91913Y-10-0	VALERO ENERGY		09/30/2008	Various	12/29/2008	Various	90,740.000	5,224,393	3,571,602	4,797,672			426,720	(426,720)			(1,226,071)	(1,226,071)	22,581	
920253-10-1	VALMONT INDUSTRIES INC		09/30/2008	Various	12/29/2008	Various	32,990.000	3,515,591	2,365,095	3,033,961			481,630	(481,630)			(668,866)	(668,866)	6,071	
920355-10-4	VALSPAR CORP.		06/30/2008	Various	07/14/2008	Various	5,095.000	104,406	95,587	96,296			8,111	(8,111)			(708)	(708)	1,427	
922908-73-6	VANGUARD GROWTH VIPERS		10/03/2008	Various	10/10/2008	Various	1,280,789.000	67,050,790	56,666,588	65,191,935			1,858,855	(1,858,855)			(8,525,346)	(8,525,346)	99,800	
921910-87-3	VANGUARD MEGA CAP 300 ETF		09/15/2008	WARBURG DILLION READ LLC	09/17/2008	WARBURG DILLION READ LLC	1,952,090.000	80,458,122	79,864,796	80,458,122							(593,327)	(593,327)		
921910-81-6	VANGUARD MEGA CAP 300 GROWTH ETF		10/06/2008	WARBURG DILLION READ LLC	10/21/2008	WARBURG DILLION READ LLC	1,168,189.000	42,562,499	37,692,395	42,562,499							(4,870,104)	(4,870,104)		
922908-53-8	VANGUARD MIDCAP GROWTH INDEX		10/06/2008	Various	12/29/2008	Various	1,780,306.000	99,288,627	102,482,299	98,412,259			876,368	(876,368)			4,070,040	4,070,040	41,210	
922908-59-5	VANGUARD SMALLCAP GRWTH ETF		10/06/2008	Various	12/29/2008	Various	1,102,003.000	67,950,637	70,635,651	67,490,654			459,983	(459,983)			3,144,998	3,144,998	41,887	
92220P-10-5	VARIAN MEDICAL SYST		10/13/2008	Various	12/29/2008	Various	289,056.000	17,644,762	10,862,989	16,458,356			1,186,406	(1,186,406)			(5,595,367)	(5,595,367)		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		09/30/2008	Various	12/29/2008	Various	10,139.000	316,957	181,318	254,691			62,266	(62,266)			(73,373)	(73,373)		
918194-10-1	VCA ANTECH INC		05/14/2008	BLOOMBERG TRADEBOOK LLC	06/16/2008	GOLDMAN, SACHS & CO.	34,010.000	1,152,630	1,001,082	1,152,630							(151,547)	(151,547)		
Y93691-10-6	VERIGY LTD		09/30/2008	Various	12/29/2008	Various	4,652.000	82,813	43,379	75,735			7,078	(7,078)			(32,356)	(32,356)		
92343E-10-2	VERISIGN INC.		05/07/2008	LAZARD FRERES & COMPANY	05/08/2008	DEUTSCHE BANK CAPITAL CORP.	10,000.000	367,270	366,098	367,270							(1,172)	(1,172)		
92532F-10-0	VERTEX PHARMACEUTICALS		09/30/2008	Various	12/29/2008	Various	49,996.000	1,669,358	1,415,154	1,645,415			23,943	(23,943)			(230,261)	(230,261)		
68370R-10-9	VIMPEL COMMUNICATI SPON ADR 4 REP 3 ORD		03/20/2008	Various	05/14/2008	Various	182,500.000	7,893,344	6,021,045	7,893,344							(1,872,299)	(1,872,299)	8,656	
928241-10-8	VIROPHARMA INC		10/31/2008	Various	12/29/2008	Various	92,325.000	1,278,390	1,047,204	1,200,334			78,056	(78,056)			(153,129)	(153,129)		
92826C-83-9	VISA INC		06/30/2008	Various	09/11/2008	Various	269,930.000	21,421,904	18,857,057	20,848,547			573,357	(573,357)			(1,991,489)	(1,991,489)	22,799	
928563-40-2	VM WARE INC		06/30/2008	Various	07/11/2008	Various	276,900.000	18,936,058	10,755,133	14,203,185			4,732,873	(4,732,873)			(3,448,052)	(3,448,052)		
929042-10-9	VORNADO RL TY TR		11/07/2008	DISTRIBUTION	11/07/2008	DISTRIBUTION	0.000		7,829	7,829										
92922P-10-6	W & T OFFSHORE		09/30/2008	Various	12/29/2008	Various	60,572.000	2,872,852	1,246,688	2,507,556			365,296	(365,296)			(1,260,868)	(1,260,868)	6,926	
92927K-10-2	WABCO HOLDINGS INC		12/18/2008	Various	12/29/2008	Various	23,670.000	1,217,940	352,180	794,309			423,631	(423,631)			(442,129)	(442,129)	4,142	
929740-10-8	WABTEC		09/30/2008	Various	12/19/2008	Various	321,300.000	15,131,481	14,384,321	14,720,410			411,071	(411,071)			(336,088)	(336,088)	5,335	
931142-10-3	WAL-MART STORES		09/30/2008	Various	12/18/2008	Various	522,522.000	28,852,439	28,683,989	28,464,769			387,670	(387,670)			219,220	219,220	116,680	
934390-40-2	WARNACO GROUP INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	06/16/2008	GOLDMAN, SACHS & CO.	1,045.000	39,772	49,921	39,772							10,149	10,149		
941848-10-3	WATERS CORPORATION		01/15/2008	Various	01/25/2008	MERRILL LYNCH, PIERCE, FENNER, & SMITH	113,700.000	9,144,602	6,393,735	9,144,602							(2,750,867)	(2,750,867)		
G95089-10-1	WEATHERFORD INTERNA		11/05/2008	Various	12/29/2008	Various	416,045.000	22,199,064	14,236,606	16,351,000			5,848,064	(5,848,064)			(2,114,395)	(2,114,395)		
947684-10-6	WEBSENSE		09/30/2008	Various	12/29/2008	Various	58,164.000	1,395,087	798,500	1,299,966			95,121	(95,121)			(501,466)	(501,466)		
948741-10-3	WEINGARTEN REALTY		12/03/2008	Various	12/23/2008	Various	61,800.000	2,161,825	1,275,017	2,161,825							(886,808)	(886,808)	94,376	
94946T-10-6	WELLCARE HEALTH PLANS		01/23/2008	CANTOR, FITZGERALD & CO.	03/11/2008	BLOOMBERG TRADEBOOK LLC	2,200.000	111,041	82,558	111,041							(28,483)	(28,483)		
94973V-10-7	WELLPOINT INC		06/30/2008	Various	09/16/2008	Various	24,140.000	1,172,797	1,168,121	1,150,512			22,285	(22,285)			17,608	17,608		
950587-10-5	WENDYS ARBYS GROUP INC		09/30/2008	MERGER	12/08/2008	WARBURG DILLION READ LLC	425.000	2,508	1,738	2,508							(770)	(770)	6	
950755-10-8	WERNER ENTERPRISES INC		09/30/2008	Various	12/29/2008	Various	34,873.000	917,746	561,898	757,093			160,653	(160,653)			(195,195)	(195,195)	74,977	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
95082P-10-5	WESCO INTERNATIONAL INC		03/13/2008	BERNSTEIN (SANFORD C.) & CO., INC.	04/15/2008	BLOOMBERG TRADEBOOK LLC	3,915.000	142,120	146,276	142,120							4,156	4,156		
955306-10-5	WEST PHARMACEUTICAL SERVICES		03/07/2008	CANTOR, FITZGERALD & CO.	03/11/2008	BANC OF AMERICA SECURITIES	8,200.000	328,941	323,475	328,941							(5,466)	(5,466)		
958102-10-5	WESTERN DIGITAL CORP.		09/30/2008	Various	12/29/2008	Various	243,428.000	8,032,996	6,102,733	7,112,981			920,015	(920,015)			(1,010,248)	(1,010,248)		
959319-10-4	WESTERN REFINING INC		03/31/2008	Various	04/15/2008	Various	36,770.000	562,971	433,317	562,971							(129,654)	(129,654)		
959802-10-9	WESTERN UNION CO		09/30/2008	Various	12/29/2008	Various	377,550.000	10,416,631	5,111,305	9,314,159			1,102,472	(1,102,472)			(4,202,853)	(4,202,853)	413	
966387-10-2	WILLAMETTE INDUSTRIES, INC.		09/30/2008	Various	12/29/2008	Various	19,028.000	1,897,356	575,486	1,355,935			541,421	(541,421)			(780,449)	(780,449)		
969457-10-0	WILLIAMS C OS INC		02/04/2008	KBC FINANCIAL PRODUCTS USA INC	03/11/2008	LAZARD FRERES & COMPANY	10,000.000	325,700	346,971	325,700							21,271	21,271		
96950F-10-4	WILLIAMS PARTNERS LP		09/30/2008	Various	12/29/2008	Various	39,710.000	1,049,595	482,639	1,026,504			23,091	(23,091)			(543,865)	(543,865)	25,216	
97263M-10-9	WINN-BILL-DANN FOODS ADR		01/09/2008	Various	03/06/2008	Various	110,300.000	15,452,078	12,732,361	15,452,078							(2,719,717)	(2,719,717)		
980745-10-3	WOODWARD GOVERN		09/30/2008	Various	11/20/2008	Various	73,921.000	2,954,410	2,132,983	2,613,480			340,930	(340,930)			(480,496)	(480,496)	6,179	
981560-10-8	WORLD WRESTLING ENTERTAINMENT		04/09/2008	LEHMAN BROTHERS INC.	05/15/2008	Various	163,700.000	3,222,565	2,631,262	3,222,565							(591,303)	(591,303)		
982330-10-5	WRIGHT EXPRESS CORP		06/30/2008	Various	08/14/2008	Various	5,036.000	150,558	152,538	124,893			25,665	(25,665)			27,645	27,645		
983024-10-0	WYETH		09/30/2008	Various	12/31/2008	Various	150,000.000	6,921,900	5,743,388	6,064,500			857,400	(857,400)			(321,112)	(321,112)	58,000	
983134-10-7	WYNN RESORTS LTD		02/06/2008	WARBURG DILLION READ LLC	03/06/2008	Various	135,100.000	15,883,113	13,337,706	15,883,113							(2,545,406)	(2,545,406)		
984121-10-3	XEROX CORP		06/30/2008	Various	06/30/2008	Various	3,322.000	47,678	47,836	47,678			14,213	(14,213)			158	158	141	
983919-10-1	XILINX INC		06/30/2008	Various	07/23/2008	Various	48,920.000	1,338,025	1,191,200	1,235,230			102,795	(102,795)			(44,030)	(44,030)		
98385X-10-6	XTO ENERGY INC.		09/30/2008	Various	12/29/2008	Various	698,080.000	39,659,762	35,480,969	38,432,761			1,227,001	(1,227,001)			(2,951,793)	(2,951,793)	79,993	
984332-10-6	YAHOO INC.		10/09/2008	Various	12/29/2008	Various	312,559.000	7,311,710	6,655,044	7,311,710	(52,138)			(52,138)			(671,317)	(671,317)		
988498-10-1	YUM! BRANDS INC		06/30/2008	Various	07/17/2008	Various	101,600.000	4,065,717	3,446,771	3,557,016			508,701	(508,701)			(110,245)	(110,245)	19,304	
98956P-10-2	ZIMMER HOLDINGS		03/31/2008	Various	05/22/2008	Various	48,900.000	3,832,398	3,662,458	3,828,077			4,321	(4,321)			(165,619)	(165,619)		
989922-10-9	ZOLL MED CORP		09/30/2008	Various	11/14/2008	Various	30,300.000	1,082,703	530,647	971,265			111,439	(111,439)			(440,618)	(440,618)		
008916-10-8	AGRIUM INC	T	07/24/2008	Various	08/07/2008	Various	133,173.000	9,744,548	9,213,281	9,744,548							(531,267)	(531,267)	1,071	
067901-10-8	BARRICK GOLD CORP	T	01/11/2008	Various	02/15/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	75,900.000	3,608,587	3,623,327	3,608,587							14,740	14,740		
073176-10-9	BAYTEX ENERGY TRUST	T	09/30/2008	Various	10/08/2008	Various	85,069.000	2,699,834	1,735,082	2,358,461			341,373	(341,373)			(623,379)	(623,379)	75,583	
09067J-10-9	BIOVAIL CORP INT'L NEW	T	06/30/2008	Various	12/29/2008	Various	11,604.000	154,942	102,615	111,979			42,964	(42,964)			(9,364)	(9,364)	13,055	
112900-10-5	BROOKFIELD PROPERTIES	T	05/20/2008	Various	12/23/2008	WILLIAM ONEIL & CO., INC.	140,500.000	2,824,927	1,068,356	2,824,927							(1,756,571)	(1,756,571)	59,010	
220874-10-1	CORUS ENTM CL B	T	09/30/2008	Various	12/29/2008	Various	527.000	11,212	5,094	9,170			2,042	(2,042)			(4,075)	(4,075)	592	
380956-40-9	GOLDCORP INC	T	07/24/2008	Various	08/05/2008	Various	646,692.000	28,067,504	22,735,880	27,946,878			120,625	(120,625)			(5,210,999)	(5,210,999)	9,445	
457983-10-4	INMET MINING CORP COM NPV	C	09/30/2008	Various	12/23/2008	Various	9,000.000	780,293	104,139	104,139			676,154	(676,154)		(66,651)	66,651		1,605	
73755L-10-7	POTASH CORP OF SASKATCHEWAN	T	06/30/2008	Various	09/09/2008	Various	309,219.000	50,415,411	51,741,146	50,369,688			45,723	(45,723)			1,371,458	1,371,458	26,842	
740215-10-8	PRECISION DRILLING CORP	T	09/30/2008	Various	10/09/2008	Various	35,470.000	677,625	400,636	587,738			89,887	(89,887)			(187,103)	(187,103)	3,897	
760975-10-2	RESEARCH IN MOTION	T	10/10/2008	Various	10/28/2008	Various	501,261.000	44,266,560	43,249,980	43,623,932			642,628	(642,628)			(373,952)	(373,952)		
767744-10-5	RICHIE BROS AUCTIONEERS	T	04/25/2008	Various	05/01/2008	Various	210,100.000	8,450,951	7,172,615	8,450,951							(1,278,336)	(1,278,336)	9,960	
H0010V-10-1	ABB LTD PAR CHF 2.5	D	09/10/2008	ALLIANCE BERNSTEIN	09/17/2008	ALLIANCE BERNSTEIN	4,235.000	97,315	113,077	97,315						(2,462)	18,224	15,762		
G1150G-11-1	ACCENTURE LTD	F	07/15/2008	Various	12/29/2008	Various	45,849.000	1,770,999	1,668,383	1,770,999							(102,616)	(102,616)	875	
H01301-10-2	ALCON, INC	F	10/13/2008	Various	11/19/2008	Various	30,981.000	4,848,202	3,082,566	4,848,202							(1,765,637)	(1,765,637)	50,898	
G03764-13-4	ANGLO AMERICAN PLC CMN STK	D	05/15/2008	ALLIANCE BERNSTEIN	08/06/2008	ALLIANCE BERNSTEIN	3,209.000	214,807	180,209	214,807						(1)	(34,597)	(34,598)		
W10020-11-8	ATLAS COPCO AB-A S HS	D	04/07/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	12,716.000	230,049	219,801	230,049						(1,639)	(8,609)	(10,248)	6,309	
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	9,054.000	84,935	82,514	84,935						(1,826)	(595)	(2,421)	1,543	
056752-10-8	BAIDU.COM ADR	F	05/20/2008	Various	07/22/2008	Various	108,175.000	35,010,630	31,529,202	35,010,630							(3,481,428)	(3,481,428)		
D07112-11-9	BAYER AG ORD NPV	D	01/25/2008	ALLIANCE BERNSTEIN	03/06/2008	ALLIANCE BERNSTEIN	3,783.000	342,188	278,844	342,188						13,018	(76,361)	(63,343)		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	05/16/2008	ALLIANCE BERNSTEIN	08/06/2008	ALLIANCE BERNSTEIN	4,474.000	190,625	135,654	190,625						431	(55,402)	(54,971)		
G1846J-11-5	CAPITA GROUP PLC CMN STK	D	05/09/2008	ALLIANCE BERNSTEIN	05/20/2008	ALLIANCE BERNSTEIN	1,564.000	21,030	20,693	21,030						(11)	(326)	(336)	125	
Y1504C-11-3	CHINA SHENHUA ENER CNY1'H'	D	01/25/2008	ALLIANCE BERNSTEIN	03/18/2008	ALLIANCE BERNSTEIN	8,000.000	43,252	31,724	43,252						246	(11,775)	(11,529)		
Y1519S-11-1	CHINA UNICOM HONG KONG LTD	D	10/15/2008	MERGER	10/23/2008	ALLIANCE BERNSTEIN	96,512.000	144,286	182,914	144,286						89	38,539	38,628		
204412-20-9	CIA VALE RIO DOCE SPONS ADR REPR 1 COM N	F	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	8,500.000	278,057	340,531	278,057							62,474	62,474	1,546	
N22717-10-7	CORE LABORATORIES	F	09/30/2008	Various	12/29/2008	Various	26,309.000	3,348,365	1,829,484	2,665,628			682,737	(682,737)			(836,144)	(836,144)	17,543	
Q3018U-10-9	CSL LIMITED PLACEMENT	D	08/14/2008	ALLIANCE BERNSTEIN	09/09/2008	DIRECT	4,170.000	133,777	125,249	133,777						(8,528)		(8,528)		
Q3018U-10-9	CSL LTD.	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	1,021.000	32,855	38,506	32,855						1,531	4,120	5,652	128	
J12075-10-7	DENSO CORP	D	03/21/2008	ALLIANCE BERNSTEIN	05/02/2008	ALLIANCE BERNSTEIN	900.000	32,175	30,680	32,175						608	(2,102)	(1,495)	245	
W24713-12-0	ELECTROLUX AB SERIES B SEK 5	D	06/29/2008	Various	07/25/2008	Various	49,100.000	724,246	636,683	691,137			33,108	(33,108)		42,379	(96,833)	(54,454)	35,188	
G3122U-14-5	ESPRIT HOLDINGS HKD0.10	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	3,800.000	44,962	45,206	44,962						(18)	262	244	463	
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	611.000	37,700	37,100	37,700						(380)	(220)	(599)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Y2685T-10-7	GENCO SHIPPING & TRADING LIMITED	F	07/24/2008	Various	08/12/2008	Various	60,234.000	4,378,822	3,550,845	4,270,071			108,751	(108,751)			(719,226)	(719,226)	57,134	
Q4887E-12-7	INCITEC PIVOT LTD	D	05/01/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	5,567.000	857,037	919,521	857,037	(608,336)			(608,336)		5,156	57,328	62,484	10,930	
D35415-10-4	INFINEON TECHNOLOGIES AG	D	04/09/2008	ALLIANCE BERNSTEIN	12/29/2008	Various	157,400.000	1,186,322	798,480	1,186,322						(89,020)	(298,823)	(387,842)		
G4776G-10-1	INGERSOLL-RAND CO.	F	09/17/2008	CREDIT SUISSE FIRST BOSTON CORPORATION	12/22/2008	INVESTMENT TECHNOLOGY GROUP	3,293.000	106,856	52,734	106,856							(54,122)	(54,122)	593	
J35759-12-5	KOMATSU LTD NPV	D	01/25/2008	ALLIANCE BERNSTEIN	02/07/2008	ALLIANCE BERNSTEIN	1,000.000	23,957	22,741	23,957						(17)	(1,200)	(1,217)		
J36060-11-9	KONICA MINOLTA HOL NPV	D	01/25/2008	ALLIANCE BERNSTEIN	03/06/2008	ALLIANCE BERNSTEIN	1,000.000	15,003	12,828	15,003						520	(2,695)	(2,175)		
F58149-13-3	L'OREAL	D	01/25/2008	ALLIANCE BERNSTEIN	04/17/2008	ALLIANCE BERNSTEIN	370.000	46,779	43,702	46,779						3,988	(7,065)	(3,077)		
G5876H-10-5	MARVELL TECHNOLOGY GROUP INC.	F	07/24/2008	Various	09/18/2008	JONES TRADING	348,754.000	5,244,640	3,715,395	5,244,640							(1,529,245)	(1,529,245)		
J44690-13-9	MITSUI & CO NPV	D	03/21/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	42,000.000	842,472	954,165	842,472						38,014	73,679	111,693	5,336	
G6359F-10-3	NABORS INDUSTRIES L	F	10/30/2008	Various	12/29/2008	Various	315,774.000	9,645,434	11,988,834	9,645,434							2,343,400	2,343,400		
H57312-64-9	NESTLE SA PAR CHF1	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	900.000	430,869	421,248	430,869						(15,048)	5,426	(9,621)	6,179	
J57160-12-9	NISSAN MOTOR	D	05/08/2008	ALLIANCE BERNSTEIN	12/24/2008	UNION BANK OF SWITZERLAND	87,700.000	819,815	285,432	(378,369)			1,198,183	(1,198,183)		114,733	549,068	663,801	13,832	
G65422-10-0	NOBLE CORPORATION	F	10/30/2008	Various	12/29/2008	Various	158,542.000	9,460,042	6,643,036	9,138,058			321,984	(321,984)			(2,495,022)	(2,495,022)	24,125	
654902-20-4	NOKIA CORPORATION	F	02/04/2008	Various	03/13/2008	Various	465,600.000	16,593,532	15,366,364	16,593,532							(1,227,168)	(1,227,168)		
X61873-13-3	NOKIA OYJ EUR0.06	D	03/31/2008	ALLIANCE BERNSTEIN	05/02/2008	ALLIANCE BERNSTEIN	38,683.000	1,240,920	1,133,456	1,240,920						9,134	(116,598)	(107,464)		
G74079-10-7	RECKITT BENCKISER GROUP PLC	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	15,788.000	862,649	918,459	862,649						(15,520)	71,330	55,810	2,059	
R7199U-10-0	RENEWABLE ENERGY NOK1	D	01/25/2008	ALLIANCE BERNSTEIN	02/11/2008	ALLIANCE BERNSTEIN	365.000	9,860	7,509	9,860						(116)	(2,235)	(2,351)		
G75754-10-4	RIO TINTO ORD GBP0.10	D	03/20/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	3,736.000	386,220	492,583	386,220						(9,906)	116,269	106,363	1,051	
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	03/20/2008	ALLIANCE BERNSTEIN	05/02/2008	ALLIANCE BERNSTEIN	109.000	20,214	18,000	20,214						(914)	(1,301)	(2,215)		
G7690A-10-0	ROYAL DUTCH SHELL 'A'ORD EUR0.07	D	12/12/2007	ALLIANCE BERNSTEIN	03/06/2008	ALLIANCE BERNSTEIN	878.000	43,437	30,378	43,437						(1,189)	(11,869)	(13,058)	450	
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	09/30/2008	Various	12/29/2008	Various	57,250.000	1,155,377	264,907	693,870			461,507	(461,507)			(428,963)	(428,963)	20,610	
L85773-11-4	SES	D	02/29/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	16,290.000	401,511	403,059	401,511						9,216	(7,668)	1,548	15,530	
D69671-11-9	SIEMANS AG	D	01/25/2008	ALLIANCE BERNSTEIN	04/04/2008	ALLIANCE BERNSTEIN	592.000	74,073	66,108	74,073						4,725	(12,689)	(7,965)		
G82343-16-4	SMITH & NEPHEW ORD USD0.20	D	05/01/2008	ALLIANCE BERNSTEIN	05/16/2008	ALLIANCE BERNSTEIN	150,572.000	1,936,239	1,581,760	1,936,239						(38,368)	(316,111)	(354,478)	9,184	
85771L-99-4	STATOILHYDRO ASA NOK 2.5	D	05/02/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	44,723.000	1,607,716	1,701,964	1,607,716						4,837	89,411	94,248		
H84140-11-2	SYNGENTA CHF8.3	D	05/02/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	758.000	222,493	231,825	222,493						(603)	9,936	9,332		
E90183-18-2	TELEFONICA DE ESPANA	D	01/25/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	36,332.000	1,047,944	1,081,026	1,047,944						65,783	(32,700)	33,083	22,469	
879382-20-8	TELEFONICA SA ADR	F	01/07/2008	Various	02/15/2008	Various	48,600.000	4,743,663	4,035,212	4,743,663							(708,451)	(708,451)		
W9588J-10-4	TELIASONERA AB SEK3.2	D	01/25/2008	ALLIANCE BERNSTEIN	02/25/2008	ALLIANCE BERNSTEIN	3,342.000	28,682	24,639	28,682						659	(4,703)	(4,043)		
G87621-10-1	TESCO	D	01/25/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	54,304.000	451,332	461,274	451,332						(3,299)	13,241	9,941	9,210	
881624-20-9	TEVA PHARMACEUTICAL-ADR	F	03/20/2008	Various	05/28/2008	Various	284,900.000	14,125,213	12,933,565	14,125,213							(1,191,647)	(1,191,647)	57,665	
F92124-10-0	TOTAL SA EUR 2.5	D	05/23/2008	ALLIANCE BERNSTEIN	09/17/2008	ALLIANCE BERNSTEIN	9,421.000	824,681	605,984	824,681						(70,168)	(148,529)	(218,697)		
G93882-13-5	VODAFONE GROUP ORD USD 0.11428571	D	02/01/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	109,708.000	376,830	346,683	376,830						(4,136)	(26,011)	(30,147)		
G98267-10-2	XSTRATA PLC ORD USD0.50	D	04/17/2008	ALLIANCE BERNSTEIN	05/14/2008	ALLIANCE BERNSTEIN	11,163.000	860,067	913,900	860,067						(11,941)	65,774	53,833	2,697	
6899999. Common Stocks - Industrial and Miscellaneous								5,627,263,563	4,818,742,165	5,362,557,531	270,080		264,775,921	(264,505,841)		(26,694)	(543,803,322)	(543,830,016)	11,548,759	
261934-10-3	DREYFUS MONEY MARKET		10/01/2008	DIRECT	10/08/2008	DIRECT	268,250,112.840	268,250,113	268,250,113	268,250,113									832,246	
7199999. Money Market Mutual Funds								268,250,113	268,250,113	268,250,113									832,246	
7299998. Total - Common Stocks								6,529,737,391	5,622,529,240	6,232,119,450	(681,422)		297,672,520	(298,353,942)		(510,767)	(609,094,094)	(609,604,861)	14,457,918	
7399999. Total - Preferred and Common Stocks								6,617,376,390	5,691,772,212	6,318,520,773	(681,422)	12,777	300,157,064	(300,825,709)		(508,546)	(626,254,665)	(626,763,211)	15,594,332	59,260
7499999 - Totals								9,560,443,697	8,581,424,747	9,214,099,226	(681,422)	(2,149,870)	312,640,153	(315,471,444)		(5,696,160)	(626,992,970)	(632,689,130)	60,978,001	18,578,259

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
020002-10-1	ALLSTATE CORPORATION						1,227,550	37,471.000	
1099999. Common Stock - Parent							1,227,550	XXX	XXX
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE COMPANY		29688	3 II A	NO		57,308,404	70,000.000	100.0
02008#-10-4	ALLSTATE FLORIDIAN INSURANCE COMPANY		30511	3 II A	NO		162,473,871	25,000.000	100.0
02002@-10-2	ALLSTATE INDEMNITY COMPANY		19240	3 II A	NO		147,019,766	42,000.000	100.0
02010#-10-0	ALLSTATE NEW JERSEY INSURANCE		10852	3 II A	NO		629,363,873	42,000.000	100.0
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE COMPANY		11110	3 II A	NO		11,453,624	70,000.000	100.0
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY		17230	3 II A	NO		155,260,521	42,000.000	100.0
24420#-10-8	DEERBROOK INSURANCE COMPANY		37907	3 II A	NO		21,778,023	25,000.000	100.0
29259@-10-5	ENCOMPASS HOME AND AUTO INSURANCE COMPANY		11252	3 II A	YES	270,000	6,299,352	470,000.000	100.0
29262@-10-0	ENCOMPASS INDEMNITY COMPANY		15130	3 II A	NO		22,319,126	30,217.000	100.0
29260@-10-2	ENCOMPASS INDEPENDENT INSURANCE COMPANY		11251	3 II A	YES	337,500	6,518,248	400,000.000	100.0
29261#-10-9	ENCOMPASS INSURANCE COMPANY OF AMERICA		10071	3 II A	YES	4,370,625	21,588,218	2,000,000.000	100.0
29264#-10-6	ENCOMPASS INSURANCE COMPANY OF MASSACHUSETTS		12154	3 II A	YES	118,125	6,027,212	190,000.000	100.0
29262#-10-8	ENCOMPASS INSURANCE COMPANY		10358	3 II A	YES	473,983	13,634,745	50,000.000	100.0
29261@-10-1	ENCOMPASS PROPERTY AND CASUALTY COMPANY		10072	3 II A	YES	607,500	11,123,021	1,000,000.000	100.0
66383@-10-6	NORTHBROOK INDEMNITY COMPANY		36455	3 II A	YES	46,522	38,868,831	42,000.000	100.0
1199999. Common Stock - U.S. P&C Insurer						6,224,255	1,311,036,835	XXX	XXX
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY		60186	3 II A	NO		2,848,888,120	23,800.000	100.0
1299999. Common Stock - U.S. Life Insurer							2,848,888,120	XXX	XXX
02002#-10-0	ALLSTATE INSURANCE COMPANY OF CANADA			3 II D	NO		543,171,613	12,228.000	100.0
1499999. Common Stock - Alien Insurer							543,171,613	XXX	XXX
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC.			3 II B	NO		2,359,773	2,001.000	100.0
1599999. Common Stock - Non - Insurer							2,359,773	XXX	XXX
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			3 II C	NO		989	1,000.000	100.0
1799999. Common Stock - Other Affiliates							989	XXX	XXX
1899999. Total Common Stocks						6,224,255	4,706,684,879	XXX	XXX
1999999 - Totals						6,224,255	4,706,684,879	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein $ ----------

2.Total amount of intangible assets nonadmitted $ ----------

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
02016@-10-6	ALLSTATE NEW JERSEY PROP & CASUALTY CO	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29258@-10-6	EMCOMPASS INSURANCE CO NEW JERSEY	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
29264*-10-0	EMCOMPASS PROP & CASULTY INS CO OF NJ	ALLSTATE NEW JERSEY INSURANCE COMPANY		42,000.000	100.0
02011#-10-9	ALLSTATE FLORIDIAN IDEMNITY CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263#-10-7	ENCOMPASS FLORIDIAN INDEM CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
29263*-10-1	ENCOMPASS FLORIDIAN INS CO	ALLSTATE FLORIDIAN INSURANCE COMPANY		25,000.000	100.0
01609*-10-3	ALIC REINSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
01989#-10-9	ALLSTATE ASSIGNMENT COMPANY	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
01989@-10-1	ALLSTATE ASSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	1,140,152	1,000,000.000	100.0
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	ALLSTATE LIFE INSURANCE COMPANY		100,000.000	100.0
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	ALLSTATE LIFE INSURANCE COMPANY		1,000.000	100.0
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES	ALLSTATE LIFE INSURANCE COMPANY		250.000	100.0
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	85,205	110,000.000	100.0
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY	128,592	300,000.000	100.0
53301#-10-1	LINCOLN BENEFIT LIFE CO	ALLSTATE LIFE INSURANCE COMPANY		25,000.000	100.0
86869#-10-5	SURETY LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY		2,500,000.000	100.0
	ALLSTATE LIFE INSURANCE COMPANY OF CANADA	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
	PEMBRIDGE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
	PAFCO INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY OF CANADA		0.000	100.0
0299999. Common Stock			1,353,949	XXX	XXX
0399999 - Total			1,353,949	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL			10/23/2008	DEUTSCHE BANK SECURITIES	03/05/2009	5,988,450		12,833			6,000,000	5,975,617			0.000	1.123	MAT		
TREASURY BILL	C		12/18/2008	DEUTSCHE BANK SECURITIES	03/19/2009	18,499,803		36			18,500,000	18,499,767			0.000	0.005	MAT		
TREASURY BILL	C		11/13/2008	DEUTSCHE BANK SECURITIES	03/26/2009	35,967,497		20,260			36,000,000	35,946,998			0.000	0.394	MAT		
TREASURY BILL			12/22/2008	BANK OF AMERICA	04/16/2009	49,996,426		306			50,000,000	49,996,120			0.000	0.025	MAT		
0199999. U.S. Governments - Issuer Obligations						110,452,176		33,435			110,500,000	110,418,501			XXX	XXX	XXX		
0399999. Total - U.S. Government						110,452,176		33,435			110,500,000	110,418,501			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - States, Territories and Possessions															XXX	XXX	XXX		
2499999. Total - Political Subdivisions															XXX	XXX	XXX		
3199999. Total - Special Revenue															XXX	XXX	XXX		
3899999. Total - Public Utilities															XXX	XXX	XXX		
WALT DISNEY CO.			12/29/2008	GOLDMAN, SACHS & CO.	04/09/2009	9,997,277		83			10,000,000	9,997,194			0.000	0.100	MAT		
UNILEVER CAPITAL CORPORATION		F	12/30/2008	GOLDMAN, SACHS & CO.	04/28/2009	19,987,000		222			20,000,000	19,986,778			0.000	0.200	MAT		
WALT DISNEY CO.			12/30/2008	GOLDMAN, SACHS & CO.	04/22/2009	34,992,447		136			35,000,000	34,992,311			0.000	0.070	MAT		
SHELL INTERNATIONAL FINANCE		F	12/29/2008	GOLDMAN, SACHS & CO.	04/02/2009	24,243,870		202			24,250,000	24,243,668			0.000	0.100	MAT		
BP AMOCO		F	12/30/2008	GOLDMAN, SACHS & CO.	04/16/2009	49,635,519		325			49,650,000	49,635,194			0.000	0.100	MAT		
3999999. Industrial and Miscellaneous - Issuer Obligations						138,856,114		969			138,900,000	138,855,145			XXX	XXX	XXX		
4599999. Total - Industrial and Miscellaneous						138,856,114		969			138,900,000	138,855,145			XXX	XXX	XXX		
5399999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
5499999. Total - Issuer Obligations						249,308,290		34,404			249,400,000	249,273,646			XXX	XXX	XXX		
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities															XXX	XXX	XXX		
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities															XXX	XXX	XXX		
6099999. Total Bonds						249,308,290		34,404			249,400,000	249,273,646			XXX	XXX	XXX		
7799999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
BLACKROCK LIQUIDITY TEMP FUND - INSTITUT			12/31/2008	DIRECT	XXX	5,636,922						5,636,922	2,133		1.600	1.905	MON	50,284	
COLUMBIA MONEY MARKET RESERVES - CAPITAL			12/01/2008	DIRECT	XXX	8,013						8,013	11		1.590	5.038	MON	195	
FEDERATED PRIME OBLIGATIONS FUND			12/01/2008	DIRECT	XXX	17,575						17,575	28		1.720	5.230	MON	540	
GOLDMAN SACHS FINANCIAL SQUARE MONEY MAR			12/30/2008	DIRECT	XXX	7,123,550						7,123,550	12,174		1.470	1.643	MON	2,659	
INVESCO AIM ADVISORS LIQUID ASSETS PORTF			12/16/2008	DIRECT	XXX	14,779,308						14,779,308	19,191		1.570	2.185	MON	11,437	
J.P. MORGAN PRIME MONEY MARKET-INSTITUTI			12/01/2008	DIRECT	XXX	16,882,290						16,882,290	28,416		1.830	2.409	MON	7,190	
8099999. Class One Money Market Mutual Funds						44,447,659					XXX	44,447,659	61,953		XXX	XXX	XXX	72,305	
8299999 - Totals						293,755,950		34,404			XXX	293,721,306	61,953		XXX	XXX	XXX	72,305	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
0499999. Subtotal - Call Options								XXX					
S&P500 INDEX 06/19/2009 800 PUT	12,932	06/19/2009	800.0000	12/29/2008	CBOE	96,731,764	96,731,764		70,414,740	70,414,740			
S&P500 INDEX 03/20/2009 800 PUT	12,702	03/20/2009	800.0000	12/29/2008	CBOE	59,145,784	59,145,784		37,534,410	37,534,410			
TY FUTURES 02/20/2009 115 PUT	8,000	02/20/2009	115.0000	12/11/2008	CBOT	3,709,900	3,709,900		2,000,000	2,000,000			
TY FUTURES 02/20/2009 114 PUT	7,000	02/20/2009	114.0000	12/10/2008	CBOT	3,519,600	3,519,600		1,531,250	1,531,250			
TY FUTURES 02/20/2009 117 PUT	5,000	02/20/2009	117.0000	12/23/2008	CBOT	1,545,260	1,545,260		1,875,000	1,875,000			
FV FUTURES 02/20/2009 115 PUT	20,000	02/20/2009	115.0000	12/30/2008	CBOT	5,166,938	5,166,938		5,625,000	5,625,000			
0599999. Subtotal - Put Options - Hedging						169,819,246	169,819,246	XXX	118,980,400	118,980,400			
0899999. Subtotal - Put Options						169,819,246	169,819,246	XXX	118,980,400	118,980,400			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/08/2009	6.1500	07/08/2008	BARCLAY'S CAPITAL	6,475,000	6,475,000		31,097	31,097			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/15/2009	6.0500	07/15/2008	ROYAL BANK OF SCTLND	7,275,000	7,275,000		40,750	40,750			
3M USD LIBOR PAYER SWAPTION	500,000,000	07/17/2009	6.2000	07/17/2008	BARCLAY'S CAPITAL	2,950,000	2,950,000		14,504	14,504			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/21/2009	6.3500	07/21/2008	ROYAL BANK OF SCTLND	6,500,000	6,500,000		19,918	19,918			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	07/27/2009	6.2900	07/25/2008	BARCLAY'S CAPITAL	12,000,000	12,000,000		70,760	70,760			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/04/2009	6.1500	08/04/2008	UBS AG	5,575,000	5,575,000		75,330	75,330			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/06/2009	6.2700	08/06/2008	MERRILL LYNCH	5,325,000	5,325,000		57,790	57,790			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/06/2009	6.2700	08/06/2008	ROYAL BANK OF SCTLND	5,650,000	5,650,000		57,790	57,790			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/20/2009	6.0000	10/17/2008	DEUTSCHE BANK	4,500,000	4,500,000		300	300			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/15/2009	6.2000	10/15/2008	JP MORGAN CHASE BANK	4,500,000	4,500,000		20	20			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/22/2009	5.6000	10/22/2008	BANK OF AMERICA	3,550,000	3,550,000		3,950	3,950			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/23/2009	5.5000	10/23/2008	BANK OF AMERICA	4,737,500	4,737,500		7,220	7,220			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	05/05/2009	5.8000	11/04/2008	CITIBANK	5,000,000	5,000,000		2,300	2,300			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	05/12/2009	5.5300	11/12/2008	BANK OF AMERICA	6,050,000	6,050,000		14,340	14,340			
0999999. Subtotal - Caps - Hedging						80,087,500	80,087,500	XXX	396,069	396,069			
1299999. Subtotal - Caps						80,087,500	80,087,500	XXX	396,069	396,069			
1699999. Subtotal - Floors								XXX					
2099999. Subtotal - Insurance Futures Call Options								XXX					
2499999. Subtotal - Insurance Futures Put Options								XXX					
2599999. Subtotal - Hedging						249,906,746	249,906,746	XXX	119,376,469	119,376,469			
2799999. Subtotal - Other								XXX					
9999999 - Totals						249,906,746	249,906,746	XXX	119,376,469	119,376,469			

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
GAMESTOP CORP CL A MARCH 50 CALLS	659	03/26/2008	50.0000	03/14/2008	COMPOSITE EXCHANGE	110,712
CELGENE CORP JAN 50 CALLS	1,503	01/22/2008	50.0000	01/04/2008	COMPOSITE EXCHANGE	345,840
COGNIZANT TECH SOLUTIONS MAY 35 CALLS	494	05/19/2008	35.0000	05/06/2008	COMPOSITE EXCHANGE	58,292
0199999. Subtotal - Call Options - Hedging						514,844
0499999. Subtotal - Call Options						514,844
APPLE 160 JUNE PUTS	2,321	06/23/2008	160.0000	06/16/2008	COMPOSITE EXCHANGE	115,864
APPLE AUGUST 170 PUTS	788	08/18/2008	170.0000	06/26/2008	COMPOSITE EXCHANGE	928,264
INTUITIVE SURGICAL 280 AUGUST PUTS	453	08/18/2008	280.0000	07/22/2008	COMPOSITE EXCHANGE	960,804
BAIDU COM SPON ADR FEB 250 PUTS	190	02/19/2008	250.0000	02/13/2008	COMPOSITE EXCHANGE	248,556
DIEBOLD INC MAY 35 PUTS	171	05/19/2008	35.0000	03/03/2008	COMPOSITE EXCHANGE	23,398
GOOGLE FEBRUARY 560 PUT	282	02/19/2008	560.0000	01/31/2008	COMPOSITE EXCHANGE	675,164
FIRST SOLAR INC FEBRUARY 175 PUTS	598	02/19/2008	175.0000	02/12/2008	COMPOSITE EXCHANGE	838,994
INVITROGEN CORP FEB 85 PUTS	1,566	02/19/2008	85.0000	02/05/2008	COMPOSITE EXCHANGE	841,109
MOSAIC CO APR 105 PUTS	1,199	04/21/2008	105.0000	04/03/2008	COMPOSITE EXCHANGE	797,263
SBA MARCH 30 PUTS	200	03/24/2008	30.0000	02/21/2008	COMPOSITE EXCHANGE	35,600
RESEARCH IN MOTION JULY 140 PUTS	547	07/21/2008	140.0000	06/24/2008	COMPOSITE EXCHANGE	463,490
SCHLUMBERGER LTD 95 MAY PUTS	80	05/19/2008	95.0000	04/17/2008	COMPOSITE EXCHANGE	32,240

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
S&P500 INDEX 06/19/2009 950 PUT	9,610	06/19/2009	950.0000	10/03/2008	CBOE	43,533,020
S&P500 INDEX 06/19/2009 975 PUT	3,432	06/19/2009	975.0000	12/09/2008	CBOE	34,326,864
S&P500 INDEX 09/18/2009 950 PUT	6,745	09/18/2009	950.0000	12/09/2008	CBOE	77,274,990
S&P500 INDEX 01/16/2009 850 PUT	4,000	01/16/2009	850.0000	10/17/2008	CBOE	21,008,000
S&P500 INDEX 03/20/2009 850 PUT	4,000	03/20/2009	850.0000	10/23/2008	CBOE	26,658,000
S&P500 INDEX 06/19/2009 800 PUT	12,932	06/19/2009	800.0000	12/29/2008	CBOE	96,731,764
TY FUTURES 02/20/2009 115 PUT	8,000	02/20/2009	115.0000	12/11/2008	CBOT	3,709,900
TY FUTURES 02/20/2009 114 PUT	7,000	02/20/2009	114.0000	12/10/2008	CBOT	3,519,600
S&P500 INDEX 03/20/2009 800 PUT	12,702	03/20/2009	800.0000	12/29/2008	CBOE	59,145,784
TY FUTURES 02/20/2009 117 PUT	5,000	02/20/2009	117.0000	12/23/2008	CBOT	1,545,260
FV FUTURES 02/20/2009 115 PUT	20,000	02/20/2009	115.0000	12/30/2008	CBOT	5,166,938
0599999. Subtotal - Put Options - Hedging						378,580,866
0899999. Subtotal - Put Options						378,580,866
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/08/2009	6.1500	07/08/2008	BARCLAY'S CAPITAL	6,475,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/15/2009	6.0500	07/15/2008	ROYAL BANK OF SCTLND	7,275,000
3M USD LIBOR PAYER SWAPTION	500,000,000	07/17/2009	6.2000	07/17/2008	BARCLAY'S CAPITAL	2,950,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	07/21/2009	6.3500	07/21/2008	ROYAL BANK OF SCTLND	6,500,000
3M USD LIBOR PAYER SWAPTION	2,000,000,000	07/27/2009	6.2900	07/25/2008	BARCLAY'S CAPITAL	12,000,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/04/2009	6.1500	08/04/2008	UBS AG	5,575,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/06/2009	6.2700	08/06/2008	MERRILL LYNCH	5,325,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	08/06/2009	6.2700	08/06/2008	ROYAL BANK OF SCTLND	5,650,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/20/2009	6.0000	10/17/2008	DEUTSCHE BANK	4,500,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/15/2009	6.2000	10/15/2008	JP MORGAN CHASE BANK	4,500,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/22/2009	5.6000	10/22/2008	BANK OF AMERICA	3,550,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	04/23/2009	5.5000	10/23/2008	BANK OF AMERICA	4,737,500
3M USD LIBOR PAYER SWAPTION	1,000,000,000	05/05/2009	5.8000	11/04/2008	CITIBANK	5,000,000
3M USD LIBOR PAYER SWAPTION	1,000,000,000	05/12/2009	5.5300	11/12/2008	BANK OF AMERICA	6,050,000
0999999. Subtotal - Caps - Hedging						80,087,500
1299999. Subtotal - Caps						80,087,500
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						459,183,210
2799999. Subtotal - Other						
9999999 - Totals						459,183,210

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
GAMESTOP CORP CL A MARCH 50 CALLS	659	03/26/2008	50.0000	03/14/2008	COMPOSITE EXCHANGE	110,712	EXERCISE	03/20/2008	110,712				(1)	(110,711)		
CELGENE CORP JAN 50 CALLS	1,503	01/22/2008	50.0000	01/04/2008	COMPOSITE EXCHANGE	345,840	EXERCISE	01/18/2008	345,840				(5)	(345,835)		
COGNIZANT TECH SOLUTIONS MAY 35 CALLS	494	05/19/2008	35.0000	05/06/2008	COMPOSITE EXCHANGE	58,292	EXPIRATION	05/19/2008	58,292				(58,292)			
0199999. Subtotal - Call Options - Hedging						514,844	XXX	XXX	514,844	XXX			(58,299)	(456,546)		
0499999. Subtotal - Call Options						514,844	XXX	XXX	514,844	XXX			(58,299)	(456,546)		
APPLE 160 JUNE PUTS	2,321	06/23/2008	160.0000	06/16/2008	COMPOSITE EXCHANGE	115,864	EXPIRATION	06/23/2008	115,864				(115,864)			
DIEBOLD INC MAY 35 PUTS	171	05/19/2008	35.0000	03/03/2008	COMPOSITE EXCHANGE	23,398	EXPIRATION	05/19/2008	23,398				(23,398)			
FIRST SOLAR INC FEBRUARY 175 PUTS	598	02/19/2008	175.0000	02/12/2008	COMPOSITE EXCHANGE	838,994	EXPIRATION	02/19/2008	838,994				(838,994)			
APPLE AUGUST 170 PUTS	788	08/18/2008	170.0000	06/26/2008	COMPOSITE EXCHANGE	928,264	SALE	07/22/2008	928,264		1,509,232		580,968			
INTUITIVE SURGICAL 280 AUGUST PUTS	453	08/18/2008	280.0000	07/22/2008	COMPOSITE EXCHANGE	960,804	SALE	07/23/2008	960,804		50,369		(910,435)			
BAIDU COM SPON ADR FEB 250 PUTS	190	02/19/2008	250.0000	02/13/2008	COMPOSITE EXCHANGE	248,556	SALE	02/15/2008	248,556		1,915		(246,641)			
GOOGLE FEBRUARY 560 PUT	282	02/19/2008	560.0000	01/31/2008	COMPOSITE EXCHANGE	675,164	SALE	02/01/2008	675,164		1,040,442		365,277			
INVITROGEN CORP FEB 85 PUTS	1,566	02/19/2008	85.0000	02/05/2008	COMPOSITE EXCHANGE	841,109	SALE	02/08/2008	841,109		111,514		(729,596)			
MOSAIC CO APR 105 PUTS	1,199	04/21/2008	105.0000	04/03/2008	COMPOSITE EXCHANGE	797,263	SALE	04/04/2008	797,263		240,194		(557,069)			
SBA MARCH 30 PUTS	200	03/24/2008	30.0000	02/21/2008	COMPOSITE EXCHANGE	35,600	SALE	02/29/2008	35,600		14,850		(20,750)			
S&P500 INDEX 06/19/2009 950 PUT	9,610	06/19/2009	950.0000	10/03/2008	CBOE	43,533,020	SALE	12/29/2008	43,533,020		129,188,880		85,655,860			
S&P500 INDEX 06/19/2009 975 PUT	3,432	06/19/2009	975.0000	12/09/2008	CBOE	34,326,864	SALE	12/17/2008	34,326,864		51,816,336		17,489,472			
S&P500 INDEX 09/18/2009 950 PUT	6,745	09/18/2009	950.0000	12/09/2008	CBOE	77,274,990	SALE	12/17/2008	77,274,990		98,914,410		21,639,420			
S&P500 INDEX 01/16/2009 850 PUT	4,000	01/16/2009	850.0000	10/17/2008	CBOE	21,008,000	SALE	12/29/2008	21,008,000		10,472,000		(10,536,000)			
S&P500 INDEX 03/20/2009 850 PUT	4,000	03/20/2009	850.0000	10/23/2008	CBOE	26,658,000	SALE	12/29/2008	26,658,000		25,912,000		(746,000)			
RESEARCH IN MOTION JULY 140 PUTS	547	07/21/2008	140.0000	06/24/2008	COMPOSITE EXCHANGE	463,490	SALE	07/09/2008	463,490		1,219,628		756,139			
SCHLUMBERGER LTD 95 MAY PUTS	80	05/19/2008	95.0000	04/17/2008	COMPOSITE EXCHANGE	32,240	SALE	04/21/2008	32,240		10,200		(22,040)			
0599999. Subtotal - Put Options - Hedging						208,761,620	XXX	XXX	208,761,620	XXX	320,501,969		111,740,349			
0899999. Subtotal - Put Options						208,761,620	XXX	XXX	208,761,620	XXX	320,501,969		111,740,349			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	09/24/2008	6.5000	09/24/2007	GOLDMAN SACHS	1,350,000	EXPIRATION	09/24/2008	1,350,000				(1,350,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/01/2008	6.6000	09/24/2007	GOLDMAN SACHS	1,350,000	EXPIRATION	10/01/2008	1,350,000				(1,350,000)			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/06/2008	6.4000	10/01/2007	GOLDMAN SACHS	3,925,000	EXPIRATION	10/06/2008	3,925,000				(3,925,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/10/2008	6.5500	10/05/2007	UBS AG	1,270,000	EXPIRATION	10/10/2008	1,270,000				(1,270,000)			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/14/2008	6.8500	10/10/2007	JP MORGAN CHASE BANK	3,140,000	EXPIRATION	10/14/2008	3,140,000				(3,140,000)			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	10/22/2008	6.5800	10/16/2007	JP MORGAN CHASE BANK	2,360,000	EXPIRATION	10/22/2008	2,360,000				(2,360,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/29/2008	6.6200	10/16/2007	CITIBANK	1,000,000	EXPIRATION	10/29/2008	1,000,000				(1,000,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	BANK OF AMERICA	1,487,500	EXPIRATION	10/22/2008	1,487,500				(1,487,500)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	6.0000	10/22/2007	JP MORGAN CHASE BANK	2,725,000	EXPIRATION	11/05/2008	2,725,000				(2,725,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	10/22/2008	6.6500	10/22/2007	LEHMAN BROTHERS	1,487,500	SALE	09/18/2008	1,487,500		46,670		(1,440,830)			
3M USD LIBOR PAYER SWAPTION	2,000,000,000	11/12/2008	6.2000	10/29/2007	BARCLAY'S CAPITAL	3,400,000	SALE	07/25/2008	3,400,000		1,350,000		(2,050,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	BARCLAY'S CAPITAL	3,250,000	SALE	07/08/2008	3,250,000		1,400,000		(1,850,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/05/2008	5.8000	11/01/2007	LEHMAN BROTHERS	3,250,000	SALE	08/04/2008	3,250,000		375,000		(2,875,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9200	11/15/2007	ROYAL BANK OF SCTLND	2,375,000	SALE	07/15/2008	2,375,000		775,000		(1,600,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/17/2008	5.9600	11/15/2007	ROYAL BANK OF SCTLND	2,262,500	SALE	08/06/2008	2,262,500		450,000		(1,812,500)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	11/24/2008	5.8000	11/20/2007	UBS AG	2,750,000	SALE	07/21/2008	2,750,000		2,100,000		(650,000)			
3M USD LIBOR PAYER SWAPTION	1,000,000,000	12/01/2008	5.6800	11/26/2007	ROYAL BANK OF SCTLND	3,325,000	SALE	08/06/2008	3,325,000		1,000,000		(2,325,000)			
3M USD LIBOR PAYER SWAPTION	500,000,000	12/01/2008	6.2500	11/26/2007	BARCLAY'S CAPITAL	1,456,250	SALE	07/17/2008	1,456,250		380,000		(1,076,250)			
0999999. Subtotal - Caps - Hedging						42,163,750	XXX	XXX	42,163,750	XXX	7,876,670		(34,287,080)			
1299999. Subtotal - Caps						42,163,750	XXX	XXX	42,163,750	XXX	7,876,670		(34,287,080)			
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging						251,440,215	XXX	XXX	251,440,215	XXX	328,378,639		77,394,971	(456,546)		
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						251,440,215	XXX	XXX	251,440,215	XXX	328,378,639		77,394,971	(456,546)		

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
DOW CHEMICAL MARCH 40 CALLS	450	03/23/2009	40.0000	10/20/2008	COMPOSITE EXCHANGE	7,425	7,425		2,250	2,250			
0299999. Subtotal - Call Options - Income						7,425	7,425	XXX	2,250	2,250			
0499999. Subtotal - Call Options						7,425	7,425	XXX	2,250	2,250			
0899999. Subtotal - Put Options								XXX					
1299999. Subtotal - Caps								XXX					
1699999. Subtotal - Floors								XXX					
2099999. Subtotal - Insurance Futures Call Options								XXX					
2499999. Subtotal - Insurance Futures Put Options								XXX					
2599999. Subtotal - Hedging								XXX					
2699999. Subtotal - Income						7,425	7,425	XXX	2,250	2,250			
2799999. Subtotal - Other								XXX					
9999999 - Totals						7,425	7,425	XXX	2,250	2,250			

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
QUALCOM NOVEMBER 45 CALL	230	11/24/2008	45.0000	10/27/2008	COMPOSITE EXCHANGE	6,583
ALLERGAN JULY 55 CALL	500	07/21/2008	55.0000	06/18/2008	COMPOSITE EXCHANGE	108,499
ALLERGAN INC SEPTEMBER 55 CALL	250	09/22/2008	55.0000	08/06/2008	COMPOSITE EXCHANGE	62,510
ALLERGAN SEPTEMBER 60 CALLS	250	09/22/2008	60.0000	08/06/2008	COMPOSITE EXCHANGE	23,250
ALLERGEN OCTOBER 60 CALL	500	10/20/2008	60.0000	09/22/2008	COMPOSITE EXCHANGE	93,499
AMERICAN INTL GRP APR 50 CALLS	800	04/21/2008	50.0000	02/27/2008	COMPOSITE EXCHANGE	306,005
AMERICAN INTL GRP 47 MAY CALLS	400	05/19/2008	47.0000	04/24/2008	COMPOSITE EXCHANGE	89,187
AMERICAN INTL GRP 48 JUNE CALLS	400	06/23/2008	48.0000	04/24/2008	COMPOSITE EXCHANGE	102,339
AMGEN INC JAN 50 CALLS	200	01/22/2008	50.0000	01/08/2008	COMPOSITE EXCHANGE	4,000
AMGEN FEB 50 CALLS	200	02/18/2008	50.0000	01/09/2008	COMPOSITE EXCHANGE	16,400
AMGEN INC MARCH 50 CALLS	200	03/24/2008	50.0000	02/26/2008	COMPOSITE EXCHANGE	14,400
AMGEN INC MARCH 52.5 CALL	200	03/24/2008	52.5000	01/25/2008	COMPOSITE EXCHANGE	16,300
AMGEN AUGUST 47.50 CALL	1,000	08/18/2008	47.5000	06/24/2008	COMPOSITE EXCHANGE	153,999
AMGEN INC 52.5 AUGUST CALL	1,000	08/18/2008	52.5000	07/23/2008	COMPOSITE EXCHANGE	296,998
ANADARKO PETROLEUM CORP SEPTEMBER 60 CALL	650	09/22/2008	60.0000	08/26/2008	COMPOSITE EXCHANGE	212,549
BANK OF AMERICA CORP APR 42.50 CALL	1,000	04/21/2008	42.5000	02/27/2008	COMPOSITE EXCHANGE	201,998
BANK OF AMER 40 JUNE CALLS	500	06/23/2008	40.0000	04/24/2008	COMPOSITE EXCHANGE	44,000
BANK OF AMER CORP 37.50 JUNE CALL	500	06/23/2008	37.5000	04/24/2008	COMPOSITE EXCHANGE	100,999
BANK OF AMERICA AUGUST 27.50 CALL	750	08/18/2008	27.5000	07/18/2008	COMPOSITE EXCHANGE	115,094
BANK OF AMERICA SEPTEMBER 32.50 CALL	750	09/22/2008	32.5000	08/06/2008	COMPOSITE EXCHANGE	184,266
BEAR STEARNS COMPANIES JULY 40 CALLS	241	07/21/2008	40.0000	03/14/2008	COMPOSITE EXCHANGE	174,417
CHUBB CORP NOVEMBER 55 CALL	180	11/24/2008	55.0000	11/05/2008	COMPOSITE EXCHANGE	13,140
COMCAST OCT 20 CALLS	1,500	10/20/2008	20.0000	09/05/2008	COMPOSITE EXCHANGE	175,499
US COMCAST CORP NOVEMBER 22.50 CALL	1,500	11/24/2008	22.5000	09/22/2008	COMPOSITE EXCHANGE	66,000
CIGNA JULY 40 CALL	1,000	07/21/2008	40.0000	05/29/2008	COMPOSITE EXCHANGE	249,499
CIGNA AUGUST 40 CALL	1,000	08/18/2008	40.0000	06/25/2008	COMPOSITE EXCHANGE	83,000
CIGNA OCTOBER 45 CALL	1,000	10/20/2008	45.0000	08/11/2008	COMPOSITE EXCHANGE	126,999
CONOCOPHILLIPS NOV 60 CALLS	180	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	10,735
CHEVRON CORP NOV 80 CALLS	143	11/24/2008	80.0000	10/27/2008	COMPOSITE EXCHANGE	9,724
CISCO SYSTEMS AUGUST 23 CALLS	6,707	08/18/2008	23.0000	08/05/2008	COMPOSITE EXCHANGE	386,455
CISCO SYSTEMS INC NOV 20 CALLS	831	11/24/2008	20.0000	10/27/2008	COMPOSITE EXCHANGE	18,739
WALT DISNEY CO APR 32.50 CALLS	1,000	04/21/2008	32.5000	02/29/2008	COMPOSITE EXCHANGE	120,299
WALT DISNEY 30 JUNE CALL	500	06/23/2008	30.0000	04/23/2008	COMPOSITE EXCHANGE	112,499
WALT DISNEY CO 32.50 JUNE CALL	500	06/23/2008	32.5000	04/23/2008	COMPOSITE EXCHANGE	42,500
DISNEY AUGUST 32.50 CALL	1,500	08/18/2008	32.5000	06/24/2008	COMPOSITE EXCHANGE	197,999
WALT DISNEY OCTOBER 35 CALL	750	10/20/2008	35.0000	08/15/2008	COMPOSITE EXCHANGE	37,875
DISNEY OCTOBER 32.50 CALL	750	10/20/2008	32.5000	08/15/2008	COMPOSITE EXCHANGE	112,124
DOW CHEMICAL MARCH 40 CALLS	950	03/23/2009	40.0000	10/20/2008	COMPOSITE EXCHANGE	38,925
DOW CHEMICAL APR 40 CALLS	500	04/21/2008	40.0000	02/27/2008	COMPOSITE EXCHANGE	48,519
DOW CHEMICAL MAY 40 CALLS	500	05/19/2008	40.0000	03/25/2008	COMPOSITE EXCHANGE	40,000
DOW CHEMICAL 40 JUNE CALLS	450	06/23/2008	40.0000	05/02/2008	COMPOSITE EXCHANGE	96,524
DOW JULY 40 CALL	550	07/21/2008	40.0000	05/27/2008	COMPOSITE EXCHANGE	78,815
DOW CHEMICAL AUGUST 35 CALL	450	08/18/2008	35.0000	07/17/2008	COMPOSITE EXCHANGE	35,100
DOW CHEMICAL SEPTEMBER 35 CALL	550	09/22/2008	35.0000	07/30/2008	COMPOSITE EXCHANGE	46,249
ECOLAB SEPTEMBER 45 CALL	350	09/22/2008	45.0000	08/27/2008	COMPOSITE EXCHANGE	25,550
ECOLAB OCTOBER 45 CALL	350	10/20/2008	45.0000	08/27/2008	COMPOSITE EXCHANGE	51,450
ECOLAB NOVEMBER 45 CALL	350	11/24/2008	45.0000	10/23/2008	COMPOSITE EXCHANGE	25,550
EDISON INTERNATIONAL SEPTEMBER 45 CALL	900	09/22/2008	45.0000	08/19/2008	COMPOSITE EXCHANGE	121,799
EMC JUNE 16 CALLS	2,000	06/23/2008	16.0000	05/08/2008	COMPOSITE EXCHANGE	141,999
EMC CORP AUGUST 16 CALL	2,000	08/18/2008	16.0000	07/02/2008	COMPOSITE EXCHANGE	74,000
EMC CORP/MASS SEPTEMBER 16 CALL	2,000	09/22/2008	16.0000	08/20/2008	COMPOSITE EXCHANGE	80,100
EMERSON ELECTRIC SEPTEMBER 50 CALL	600	09/22/2008	50.0000	08/14/2008	COMPOSITE EXCHANGE	67,200
EL PASO CORP APR 17 CALLS	2,500	04/23/2008	17.0000	02/28/2008	COMPOSITE EXCHANGE	157,498
EL PASO MAY 18 CALLS	2,500	05/19/2008	18.0000	04/15/2008	COMPOSITE EXCHANGE	131,874
EL PASO CORP 18 JUNE CALLS	1,000	06/23/2008	18.0000	05/07/2008	COMPOSITE EXCHANGE	114,499
ENTERGY CORP SEPTEMBER 100 CALLS	400	09/22/2008	100.0000	08/19/2008	COMPOSITE EXCHANGE	155,799
FREDDIE MAC JULY 19 CALLS	78	07/21/2008	19.0000	06/26/2008	COMPOSITE EXCHANGE	11,856
GILEAD SCIENCES INC AUGUST 50 CALL	400	08/18/2008	50.0000	07/21/2008	COMPOSITE EXCHANGE	72,800
GILEAD SCIENCES AUGUST 52.50 CALL	400	08/18/2008	52.5000	07/21/2008	COMPOSITE EXCHANGE	31,200
GOOGLE 420 SEPTEMBER CALL	348	09/22/2008	420.0000	09/11/2008	COMPOSITE EXCHANGE	263,977
HALLIBURTON JUNE 45 CALLS	850	06/24/2008	45.0000	05/08/2008	COMPOSITE EXCHANGE	290,698
PETROHAWK SEPTEMBER 25 CALL	1,000	09/22/2008	25.0000	08/11/2008	COMPOSITE EXCHANGE	393,248
PETROHAWK ENERGY CORP SEPTEMBER 35 CALL	1,000	09/22/2008	35.0000	08/26/2008	COMPOSITE EXCHANGE	306,998
HARLEY DAVIDSON MAY 42.5 CALL	59	05/19/2008	42.5000	01/17/2008	COMPOSITE EXCHANGE	11,033
IBM SEPT 115 CALLS	2,581	09/23/2008	115.0000	09/05/2008	COMPOSITE EXCHANGE	573,056

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Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
INTL BUS MACHINES CORP NOV 90 CALL	2,973	11/24/2008	90.0000	10/27/2008	COMPOSITE EXCHANGE	541,142
INTL BUSINESS MACH NOV 95 CALLS	135	11/24/2008	95.0000	10/27/2008	COMPOSITE EXCHANGE	13,095
INTERNATIONAL PAPER OCTOBER 30 CALL	1,500	10/20/2008	30.0000	09/22/2008	COMPOSITE EXCHANGE	160,499
INTERNATIONAL PAPER OCTOBER 27.50 CALL	1,500	10/20/2008	27.5000	09/04/2008	COMPOSITE EXCHANGE	214,424
ILLINOIS TOOL WORKS SEPTEMBER 50 CALL	1,000	09/22/2008	50.0000	08/07/2008	COMPOSITE EXCHANGE	83,000
ILLINOIS TOOLWORKS OCTOBER 50 CALLS	1,000	10/20/2008	50.0000	09/22/2008	COMPOSITE EXCHANGE	68,000
JC PENNEY CO INC APR 50 CALLS	400	04/21/2008	50.0000	02/27/2008	COMPOSITE EXCHANGE	122,799
JC PENNEY CO INC APR 47.50 CALLS	400	04/21/2008	47.5000	02/27/2008	COMPOSITE EXCHANGE	178,798
JC PENNEY CO 45 JUNE CALLS	400	06/23/2008	45.0000	04/24/2008	COMPOSITE EXCHANGE	86,800
JC PENNEY CO 42.50 JUNE CALLS	400	06/23/2008	42.5000	04/24/2008	COMPOSITE EXCHANGE	131,191
JC PENNY AUGUST 42.50 CALL	400	08/18/2008	42.5000	06/25/2008	COMPOSITE EXCHANGE	41,800
JC PENNEY SEPTEMBER 30 CALL	400	09/22/2008	30.0000	07/31/2008	COMPOSITE EXCHANGE	128,799
J.C. PENNY SEPTEMBER 35 CALL	400	09/22/2008	35.0000	08/19/2008	COMPOSITE EXCHANGE	130,799
J.C. PENNY OCTOBER 37.50 CALL	400	10/20/2008	37.5000	09/17/2008	COMPOSITE EXCHANGE	112,399
J.C. PENNY DECEMBER 30 CALL	400	12/22/2008	30.0000	11/05/2008	COMPOSITE EXCHANGE	14,600
HUNT JB TRANSPRT SVCS INC MAR 30 CALLS	240	03/24/2008	30.0000	02/05/2008	COMPOSITE EXCHANGE	46,111
KRAFT FOODS INC CL A APR 32.50 CALLS	1,300	04/21/2008	32.5000	02/27/2008	COMPOSITE EXCHANGE	89,699
KRAFT JUNE 32.50	1,300	06/23/2008	32.5000	04/30/2008	COMPOSITE EXCHANGE	83,200
KRAFT AUGUST 30 CALL	1,300	08/18/2008	30.0000	07/02/2008	COMPOSITE EXCHANGE	58,695
HUDSON CITY BANCORP SEPTEMBER 17.50 CALL	2,250	09/22/2008	17.5000	08/26/2008	COMPOSITE EXCHANGE	175,499
HUDSON CITY BANCORP INC NOVEMBER 20 CALL	2,250	11/24/2008	20.0000	10/01/2008	COMPOSITE EXCHANGE	197,999
COCA COLA 57.50 CALL	700	07/21/2008	57.5000	05/28/2008	COMPOSITE EXCHANGE	115,149
COCA COLA SEPTEMBER 55 CALL	700	09/22/2008	55.0000	08/11/2008	COMPOSITE EXCHANGE	104,649
COCA COLA OCTOBER 55 CALL	700	10/20/2008	55.0000	09/29/2008	COMPOSITE EXCHANGE	37,800
COCA COLA NOVEMBER 45 CALL	2,975	11/24/2008	45.0000	10/28/2008	COMPOSITE EXCHANGE	312,522
COCA COLA COMPANY NOV 52.50 CALL	700	11/24/2008	52.5000	10/15/2008	COMPOSITE EXCHANGE	51,100
LEHMAN APRIL 40 CALLS	60	04/21/2008	40.0000	03/27/2008	COMPOSITE EXCHANGE	23,820
MCDONALDS CORP 57.50 MAY CALLS	650	05/19/2008	57.5000	04/21/2008	COMPOSITE EXCHANGE	139,476
MCDONALD JUNE 57.50 CALL	650	06/23/2008	57.5000	05/07/2008	COMPOSITE EXCHANGE	180,049
MCDONALDS AUGUST 57.50 CALL	650	08/18/2008	57.5000	06/25/2008	COMPOSITE EXCHANGE	158,924
MCDONALDS CORP NOV 60 CALL	2,892	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	167,735
MEDTRONIC JULY 50 CALL	800	07/21/2008	50.0000	05/27/2008	COMPOSITE EXCHANGE	129,599
MICROSOFT CORP APR 29 CALLS	1,500	04/21/2008	29.0000	02/27/2008	COMPOSITE EXCHANGE	137,998
MICROSOFT CORP 31 MAY CALLS	1,500	05/19/2008	31.0000	04/21/2008	COMPOSITE EXCHANGE	136,994
MICROSOFT CORP JULY 31 CALLS	1,500	07/21/2008	31.0000	05/19/2008	COMPOSITE EXCHANGE	101,999
MICROSOFT AUGUST 27 CALL	1,500	08/18/2008	27.0000	07/16/2008	COMPOSITE EXCHANGE	130,679
MICROSOFT SEPT 26 CALLS	5,940	09/22/2008	26.0000	09/05/2008	COMPOSITE EXCHANGE	292,959
MICROSOFT CORP SEPT 28 CALLS	5,940	09/22/2008	28.0000	08/28/2008	COMPOSITE EXCHANGE	327,292
MICROSOFT OCTOBER 29 CALL	1,500	10/20/2008	29.0000	08/13/2008	COMPOSITE EXCHANGE	132,483
MICROSOFT CORP NOV 24 CALL	7,429	11/24/2008	24.0000	10/27/2008	COMPOSITE EXCHANGE	295,152
MICROSOFT NOVEMBER 25 CALL	1,105	11/24/2008	25.0000	10/27/2008	COMPOSITE EXCHANGE	23,415
MICROSOFT NOVEMBER 23 CALL	7,098	11/24/2008	23.0000	10/27/2008	COMPOSITE EXCHANGE	447,455
MYLAN INC FEB 15 CALLS	500	02/19/2008	15.0000	01/29/2008	COMPOSITE EXCHANGE	24,745
MYLAN INC MAR 15 CALLS	500	03/24/2008	15.0000	01/30/2008	COMPOSITE EXCHANGE	39,045
MYLAN INC 15 SEPTEMBER CALLS	1,500	09/22/2008	15.0000	08/07/2008	COMPOSITE EXCHANGE	43,500
NABOR IND LTD MAR 30 CALLS	400	03/24/2008	30.0000	02/04/2008	COMPOSITE EXCHANGE	41,300
NABORS IND LTD APR 30 CALLS	1,000	04/21/2008	30.0000	03/04/2008	COMPOSITE EXCHANGE	176,998
NABORS INDUSRTIES LTD APR 32.50 CALLS	400	04/21/2008	32.5000	02/28/2008	COMPOSITE EXCHANGE	58,399
NABORS INDUSTRIES LTD MAY 35 CALLS	1,400	05/19/2008	35.0000	04/01/2008	COMPOSITE EXCHANGE	167,299
NABORS INDUSTRIES 37.50 JUNE CALLS	1,400	06/23/2008	37.5000	05/07/2008	COMPOSITE EXCHANGE	338,798
FANNIE MAE JULY 21 CALLS	108	07/21/2008	21.0000	06/26/2008	COMPOSITE EXCHANGE	20,736
INTEL CORP SEPT 24 CALLS	4,888	09/22/2008	24.0000	08/28/2008	COMPOSITE EXCHANGE	191,315
INTEL SEPTEMBER 21 CALL	9,776	09/22/2008	21.0000	09/04/2008	COMPOSITE EXCHANGE	354,378
NASDAQ OMX GROUP JULY 32.50 CALLS	1,000	07/21/2008	32.5000	06/02/2008	COMPOSITE EXCHANGE	270,298
NASDAQ OMX GROUP AUGUST 30 CALL	1,000	08/18/2008	30.0000	07/22/2008	COMPOSITE EXCHANGE	90,499
NORTHERN TRUST CORP SEPT 80	990	09/22/2008	80.0000	09/04/2008	COMPOSITE EXCHANGE	194,573
ORACLE DECEMBER 20 CALL	550	12/22/2008	20.0000	10/27/2008	COMPOSITE EXCHANGE	26,400
PEPSICO INC NOV 57.50 CALL	4,153	11/24/2008	57.5000	10/27/2008	COMPOSITE EXCHANGE	356,367
PROCTER GAMBLE CO NOV 65 CALL	4,018	11/24/2008	65.0000	10/27/2008	COMPOSITE EXCHANGE	448,969
APPLE INC NOV 115 CALLS	124	11/24/2008	115.0000	10/27/2008	COMPOSITE EXCHANGE	14,136
TRANSOCEAN SEPT 130 CALLS	100	09/22/2008	130.0000	08/25/2008	COMPOSITE EXCHANGE	36,200
TRANSOCEAN NOVEMBER 140 CALL	100	11/24/2008	140.0000	09/22/2008	COMPOSITE EXCHANGE	40,700
SPDR TRUST JAN 145 CALLS	694	01/22/2008	145.0000	01/08/2008	COMPOSITE EXCHANGE	67,317
SPDR S&P DEP RCPT FEB 137 CALL	694	02/19/2008	137.0000	01/24/2008	COMPOSITE EXCHANGE	161,304
S&P MARCH 135 CALL OPTIONS	240	03/24/2008	135.0000	02/21/2008	COMPOSITE EXCHANGE	92,879

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Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
S&P MARCH 136 CALLS	656	03/24/2008	136.0000	02/29/2008	COMPOSITE EXCHANGE	144,646
S&P DEP RCPT MAR 139 CALL	200	03/24/2008	139.0000	02/25/2008	COMPOSITE EXCHANGE	30,800
SPDR TRUST SERIES APR 134 CALLS	200	04/21/2008	134.0000	03/11/2008	COMPOSITE EXCHANGE	46,199
SPDR TRUST APRIL 136 CALLS	400	04/21/2008	136.0000	03/24/2008	COMPOSITE EXCHANGE	117,199
SPDR TRUST SERIES APR 138 CALLS	450	04/21/2008	138.0000	03/25/2008	COMPOSITE EXCHANGE	78,299
SPDR TRUST MAY 138 CALLS	450	05/19/2008	138.0000	04/16/2008	COMPOSITE EXCHANGE	83,340
SPDR TRUST 141 MAY CALLS	450	05/19/2008	141.0000	04/29/2008	COMPOSITE EXCHANGE	67,180
SPDR TRUST 142 MAY CALLS	450	05/19/2008	142.0000	04/18/2008	COMPOSITE EXCHANGE	67,860
SPDR JUNE 140 CALLS	500	06/23/2008	140.0000	05/27/2008	COMPOSITE EXCHANGE	93,499
SPIDER JUNE 142 CALLS	350	06/23/2008	142.0000	05/08/2008	COMPOSITE EXCHANGE	82,250
SPDR JULY 132 CALL	1,500	07/21/2008	132.0000	06/27/2008	COMPOSITE EXCHANGE	164,504
SPDR JULY 133 CALL	3,500	07/21/2008	133.0000	07/02/2008	COMPOSITE EXCHANGE	460,337
SPDR JULY 136 CALL	1,500	07/21/2008	136.0000	06/25/2008	COMPOSITE EXCHANGE	159,749
SPDR JULY 140 CALL	500	07/21/2008	140.0000	05/28/2008	COMPOSITE EXCHANGE	159,999
SPDR TRUST SERIES AUGUST 131 CALL	1,300	08/18/2008	131.0000	08/05/2008	COMPOSITE EXCHANGE	79,914
SPDR AUGUST 137 CALLS	2,000	08/18/2008	137.0000	06/25/2008	COMPOSITE EXCHANGE	417,998
SPDR AUGUST 130 CALL	2,000	08/18/2008	130.0000	07/23/2008	COMPOSITE EXCHANGE	335,998
SPDR TRUST SERIES SEPTEMBER 132 CALLS	3,350	09/22/2008	132.0000	08/08/2008	COMPOSITE EXCHANGE	564,927
SPDR TRUST SERIES SEPTEMBER 133 CALL	2,000	09/22/2008	133.0000	07/30/2008	COMPOSITE EXCHANGE	305,998
SPDR SEPTEMBER 134 CALL	1,500	09/22/2008	134.0000	08/14/2008	COMPOSITE EXCHANGE	190,499
SPDR TRUST 130 SEPT CALL	2,150	09/22/2008	130.0000	08/27/2008	COMPOSITE EXCHANGE	288,163
SCHLUMBERGER NOVEMBER 60 CALL	84	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	6,132
SCHLUMBERGER DECEMBER 65 CALL	84	12/22/2008	65.0000	10/27/2008	COMPOSITE EXCHANGE	7,392
SEMICONDUCTOR HOLDRS TRUST APR 29 CALL	1,400	04/21/2008	29.0000	03/05/2008	COMPOSITE EXCHANGE	165,198
SEMICONDUCTOR HOLDRS TRUST MAY 31 CALLS	500	05/19/2008	31.0000	03/25/2008	COMPOSITE EXCHANGE	47,999
SEMICONDUCTOR HOLDRS TRUST MAY 30 CALLS	1,400	05/19/2008	30.0000	04/15/2008	COMPOSITE EXCHANGE	66,500
SPDR AUGUST 128 CALL	1,500	08/18/2008	128.0000	07/22/2008	COMPOSITE EXCHANGE	274,843
SPDR TRUST SERIES SEPTEMBER 128 CALL	3,000	09/22/2008	128.0000	08/22/2008	COMPOSITE EXCHANGE	844,297
SVB FINANCIAL GROUP DECEMBER 60 CALLS	100	12/22/2008	60.0000	11/12/2008	COMPOSITE EXCHANGE	4,650
SOUTHWESTERN ENERGY CO MAY 37.50 CALLS	650	05/19/2008	37.5000	04/16/2008	COMPOSITE EXCHANGE	212,549
SOUTHWESTERN ENERGY AUGUST 35 CALLS	500	08/18/2008	35.0000	07/25/2008	COMPOSITE EXCHANGE	132,249
SOUTHWESTERN ENERGY 35 SEPTEMBER CALL	500	09/22/2008	35.0000	07/25/2008	COMPOSITE EXCHANGE	190,999
SOUTHWESTERN ENERGY OCTOBER 40 CALL	500	10/20/2008	40.0000	09/24/2008	COMPOSITE EXCHANGE	53,500
SOUTHWESTERN ENERGY NOVEMBER 40 CALL	513	11/24/2008	40.0000	10/20/2008	COMPOSITE EXCHANGE	78,925
TYSON FOODS INC CL A APR 15 CALLS	2,500	04/21/2008	15.0000	02/28/2008	COMPOSITE EXCHANGE	164,998
TYSON FOODS INC CL A MAY 17.50 CALLS	2,500	05/19/2008	17.5000	04/15/2008	COMPOSITE EXCHANGE	263,373
TIME WARNER INC APR 17 CALLS	2,400	04/21/2008	17.0000	02/27/2008	COMPOSITE EXCHANGE	98,399
TIME WARNER INC 16 JUNE CALLS	2,400	06/23/2008	16.0000	05/05/2008	COMPOSITE EXCHANGE	90,599
TIME WARNER SEPTEMBER 16 CALL	2,400	09/22/2008	16.0000	08/08/2008	COMPOSITE EXCHANGE	69,600
TEXAS INSTRUMENTS INC 30 JUN CALLS	1,000	06/23/2008	30.0000	05/13/2008	COMPOSITE EXCHANGE	96,999
TEXAS INSTRUMENT JULY 32.50 CALL	350	07/21/2008	32.5000	05/27/2008	COMPOSITE EXCHANGE	43,400
TEXAS INSTRUMENT AUGUST 30 CALL	1,350	08/18/2008	30.0000	07/18/2008	COMPOSITE EXCHANGE	132,099
TEXAS INSTRUMENTS INC 27.50 SEPT CALLS	1,350	09/22/2008	27.5000	07/23/2008	COMPOSITE EXCHANGE	54,000
US NATURAL GAS FUND SEPTEMBER 35 CALL	1,300	09/22/2008	35.0000	08/18/2008	COMPOSITE EXCHANGE	451,097
US NATURAL GAS FUND SEPTEMBER 40 CALL	300	09/22/2008	40.0000	08/18/2008	COMPOSITE EXCHANGE	41,100
ULTRA PETROLEUM CORP MAY 80 CALLS	300	05/19/2008	80.0000	04/16/2008	COMPOSITE EXCHANGE	185,099
ULTRA FINANCIALS PROSHARES AUGUST 25 CALLS	750	08/18/2008	25.0000	07/18/2008	COMPOSITE EXCHANGE	41,002
VANGUARD JULY 43 CALL	10,000	07/21/2008	43.0000	07/02/2008	COMPOSITE EXCHANGE	149,999
VANGUARD AUGUST 44 CALLS	10,000	08/18/2008	44.0000	07/02/2008	COMPOSITE EXCHANGE	219,999
VANGUARD EUROPE PACIFIC ETF SEPT 44 CALLS	10,000	09/22/2008	44.0000	07/23/2008	COMPOSITE EXCHANGE	489,997
VANGUARD EUROPE PACIFIC ETF OCTOBER 41 CALLS	500	10/20/2008	41.0000	08/18/2008	COMPOSITE EXCHANGE	29,000
WILLIAMS COS JULY 37.50 CALL	900	07/21/2008	37.5000	07/14/2008	COMPOSITE EXCHANGE	72,450
WILLIAMS COS INC AUGUST 35 CALL	900	08/18/2008	35.0000	07/23/2008	COMPOSITE EXCHANGE	46,728
WILLIAMS COS AUGUST 37.50 CALL	900	08/18/2008	37.5000	07/14/2008	COMPOSITE EXCHANGE	175,049
WALMART NOVEMBER 60 CALL	179	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	5,549
WALMART STORES INC NOV 57.50 CALL	5,599	11/24/2008	57.5000	10/27/2008	COMPOSITE EXCHANGE	447,637
WYETH JULY 45 CALL	800	07/21/2008	45.0000	06/17/2008	COMPOSITE EXCHANGE	113,599
WYETH AUGUST 47.50 CALL	1,500	08/18/2008	47.5000	07/21/2008	COMPOSITE EXCHANGE	316,248
WYETH SEPTEMBER 42.50 CALL	1,000	09/22/2008	42.5000	07/31/2008	COMPOSITE EXCHANGE	101,999
WYETH NOVEMBER 37.50 CALL	1,000	11/24/2008	37.5000	10/29/2008	COMPOSITE EXCHANGE	48,000
WYETH DECEMBER 40 CALL	1,000	12/22/2008	40.0000	12/08/2008	COMPOSITE EXCHANGE	19,000
0299999. Subtotal - Call Options - Income						26,951,054
0499999. Subtotal - Call Options						26,951,054
0899999. Subtotal - Put Options						

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Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
1299999. Subtotal - Caps						
1699999. Subtotal - Floors						
2099999. Subtotal - Insurance Futures Call Options						
2499999. Subtotal - Insurance Futures Put Options						
2599999. Subtotal - Hedging						
2699999. Subtotal - Income						26,951,054
2799999. Subtotal - Other						
9999999 - Totals						26,951,054

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
ALLERGAN INC SEPTEMBER 55 CALL	250	09/22/2008	55.0000	08/06/2008	COMPOSITE EXCHANGE	62,510	CLOSING PURCHASE TRANSACTION	09/18/2008	62,510		68,600		(6,090)			
AMGEN AUGUST 47.50 CALL	1,000	08/18/2008	47.5000	06/24/2008	COMPOSITE EXCHANGE	153,999	CLOSING PURCHASE TRANSACTION	07/23/2008	153,999		698,000		(544,001)			
AMGEN INC 52.5 AUGUST CALL	1,000	08/18/2008	52.5000	07/23/2008	COMPOSITE EXCHANGE	296,998	CLOSING PURCHASE TRANSACTION	07/29/2008	296,998		1,033,000		(736,002)			
BANK OF AMERICA AUGUST 27.50 CALL	750	08/18/2008	27.5000	07/18/2008	COMPOSITE EXCHANGE	115,094	CLOSING PURCHASE TRANSACTION	08/06/2008	115,094		410,273		(295,178)			
BANK OF AMERICA SEPTEMBER 32.50 CALL	750	09/22/2008	32.5000	08/06/2008	COMPOSITE EXCHANGE	184,266	CLOSING PURCHASE TRANSACTION	09/18/2008	184,266		42,750		141,516			
BEAR STEARNS COMPANIES JULY 40 CALLS	241	07/21/2008	40.0000	03/14/2008	COMPOSITE EXCHANGE	174,417	CLOSING PURCHASE TRANSACTION	03/17/2008	174,417		2,649		171,768			
COMCAST OCT 20 CALLS	1,500	10/20/2008	20.0000	09/05/2008	COMPOSITE EXCHANGE	175,499	CLOSING PURCHASE TRANSACTION	09/22/2008	175,499		177,000		(1,501)			
CIGNA JULY 40 CALL	1,000	07/21/2008	40.0000	05/29/2008	COMPOSITE EXCHANGE	249,499	CLOSING PURCHASE TRANSACTION	06/25/2008	249,499		26,000		223,499			
CIGNA AUGUST 40 CALL	1,000	08/18/2008	40.0000	06/25/2008	COMPOSITE EXCHANGE	83,000	CLOSING PURCHASE TRANSACTION	08/11/2008	83,000		233,000		(150,000)			
DISNEY AUGUST 32.50 CALL	1,500	08/18/2008	32.5000	06/24/2008	COMPOSITE EXCHANGE	197,999	CLOSING PURCHASE TRANSACTION	08/15/2008	197,999		50,250		147,749			
DOW CHEMICAL AUGUST 35 CALL	450	08/18/2008	35.0000	07/17/2008	COMPOSITE EXCHANGE	35,100	CLOSING PURCHASE TRANSACTION	08/11/2008	35,100		9,450		25,650			
DOW CHEMICAL SEPTEMBER 35 CALL	550	09/22/2008	35.0000	07/30/2008	COMPOSITE EXCHANGE	46,249	CLOSING PURCHASE TRANSACTION	09/18/2008	46,249		95,150		(48,901)			
EMC JUNE 16 CALLS	2,000	06/23/2008	16.0000	05/08/2008	COMPOSITE EXCHANGE	141,999	CLOSING PURCHASE TRANSACTION	06/19/2008	141,999		128,680		13,319			
FREDDIE MAC JULY 19 CALLS	78	07/21/2008	19.0000	06/26/2008	COMPOSITE EXCHANGE	11,856	CLOSING PURCHASE TRANSACTION	07/08/2008	11,856		858		10,998			
PETROHAWK SEPTEMBER 25 CALL	1,000	09/22/2008	25.0000	08/11/2008	COMPOSITE EXCHANGE	393,248	CLOSING PURCHASE TRANSACTION	08/26/2008	393,248		1,040,000		(646,752)			
IBM SEPT 115 CALLS	2,581	09/23/2008	115.0000	09/05/2008	COMPOSITE EXCHANGE	573,056	CLOSING PURCHASE TRANSACTION	09/19/2008	573,056		1,026,619		(453,562)			
INTL BUS MACHINES CORP NOV 90 CALL	2,973	11/24/2008	90.0000	10/27/2008	COMPOSITE EXCHANGE	541,142	CLOSING PURCHASE TRANSACTION	11/04/2008	541,142		1,758,262		(1,217,120)			
INTERNATIONAL PAPER OCTOBER 27.50 CALL	1,500	10/20/2008	27.5000	09/04/2008	COMPOSITE EXCHANGE	214,424	CLOSING PURCHASE TRANSACTION	09/22/2008	214,424		387,000		(172,576)			

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Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
							Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction						14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received		Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
JC PENNY AUGUST 42.50 CALL	400	08/18/2008	42.5000	06/25/2008	COMPOSITE EXCHANGE	41,800	CLOSING PURCHASE TRANSACTION	07/30/2008	41,800		2,000		39,800			
JC PENNEY SEPTEMBER 30 CALL	400	09/22/2008	30.0000	07/31/2008	COMPOSITE EXCHANGE	128,799	CLOSING PURCHASE TRANSACTION	08/19/2008	128,799		293,200		(164,401)			
J.C. PENNY SEPTEMBER 35 CALL	400	09/22/2008	35.0000	08/19/2008	COMPOSITE EXCHANGE	130,799	CLOSING PURCHASE TRANSACTION	09/17/2008	130,799		117,600		13,199			
KRAFT AUGUST 30 CALL	1,300	08/18/2008	30.0000	07/02/2008	COMPOSITE EXCHANGE	58,695	CLOSING PURCHASE TRANSACTION	07/30/2008	58,695		283,400		(224,705)			
HUDSON CITY BANCORP SEPTEMBER 17.50 CALL	2,250	09/22/2008	17.5000	08/26/2008	COMPOSITE EXCHANGE	175,499	CLOSING PURCHASE TRANSACTION	09/18/2008	175,499		625,410		(449,911)			
COCA COLA OCTOBER 55 CALL	700	10/20/2008	55.0000	09/29/2008	COMPOSITE EXCHANGE	37,800	CLOSING PURCHASE TRANSACTION	10/15/2008	37,800		2,450		35,350			
COCA COLA COMPANY NOV 52.50 CALL	700	11/24/2008	52.5000	10/15/2008	COMPOSITE EXCHANGE	51,100	CLOSING PURCHASE TRANSACTION	11/11/2008	51,100		8,771		42,329			
MCDONALDS CORP 57.50 MAY CALLS	650	05/19/2008	57.5000	04/21/2008	COMPOSITE EXCHANGE	139,476	CLOSING PURCHASE TRANSACTION	05/07/2008	139,476		143,325		(3,849)			
MCDONALD JUNE 57.50 CALL	650	06/23/2008	57.5000	05/07/2008	COMPOSITE EXCHANGE	180,049	CLOSING PURCHASE TRANSACTION	06/19/2008	180,049		86,450		93,599			
MICROSOFT CORP APR 29 CALLS	1,500	04/21/2008	29.0000	02/27/2008	COMPOSITE EXCHANGE	137,998	CLOSING PURCHASE TRANSACTION	04/17/2008	137,998		39,000		98,998			
MICROSOFT CORP JULY 31 CALLS	1,500	07/21/2008	31.0000	05/19/2008	COMPOSITE EXCHANGE	101,999	CLOSING PURCHASE TRANSACTION	06/30/2008	101,999		16,500		85,499			
MICROSOFT AUGUST 27 CALL	1,500	08/18/2008	27.0000	07/16/2008	COMPOSITE EXCHANGE	130,679	CLOSING PURCHASE TRANSACTION	08/13/2008	130,679		148,682		(18,003)			
MYLAN INC MAR 15 CALLS	500	03/24/2008	15.0000	01/30/2008	COMPOSITE EXCHANGE	39,045	CLOSING PURCHASE TRANSACTION	02/28/2008	39,045		4,280		34,765			
NABOR IND LTD MAR 30 CALLS	400	03/24/2008	30.0000	02/04/2008	COMPOSITE EXCHANGE	41,300	CLOSING PURCHASE TRANSACTION	02/28/2008	41,300		103,800		(62,500)			
NABORS IND LTD APR 30 CALLS	1,000	04/21/2008	30.0000	03/04/2008	COMPOSITE EXCHANGE	176,998	CLOSING PURCHASE TRANSACTION	04/01/2008	176,998		403,000		(226,002)			
NABORS INDUSRTIES LTD APR 32.50 CALLS	400	04/21/2008	32.5000	02/28/2008	COMPOSITE EXCHANGE	58,399	CLOSING PURCHASE TRANSACTION	04/01/2008	58,399		77,200		(18,801)			
NABORS INDUSTRIES LTD MAY 35 CALLS	1,400	05/19/2008	35.0000	04/01/2008	COMPOSITE EXCHANGE	167,299	CLOSING PURCHASE TRANSACTION	05/07/2008	167,299		564,200		(396,901)			
FANNIE MAE JULY 21 CALLS	108	07/21/2008	21.0000	06/26/2008	COMPOSITE EXCHANGE	20,736	CLOSING PURCHASE TRANSACTION	07/08/2008	20,736		3,348		17,388			
INTEL CORP SEPT 24 CALLS	4,888	09/22/2008	24.0000	08/28/2008	COMPOSITE EXCHANGE	191,315	CLOSING PURCHASE TRANSACTION	09/04/2008	191,315		21,361		169,955			
S&P DEP RCPT MAR 139 CALL	200	03/24/2008	139.0000	02/25/2008	COMPOSITE EXCHANGE	30,800	CLOSING PURCHASE TRANSACTION	03/11/2008	30,800		1,800		29,000			
SPDR TRUST APRIL 136 CALLS	400	04/21/2008	136.0000	03/24/2008	COMPOSITE EXCHANGE	117,199	CLOSING PURCHASE TRANSACTION	04/11/2008	117,199		28,400		88,799			
SPDR TRUST SERIES APR 138 CALLS	450	04/21/2008	138.0000	03/25/2008	COMPOSITE EXCHANGE	78,299	CLOSING PURCHASE TRANSACTION	04/11/2008	78,299		11,250		67,049			
SPDR TRUST MAY 138 CALLS	450	05/19/2008	138.0000	04/16/2008	COMPOSITE EXCHANGE	83,340	CLOSING PURCHASE TRANSACTION	04/29/2008	83,340		147,600		(64,260)			
SPDR JULY 140 CALL	500	07/21/2008	140.0000	05/28/2008	COMPOSITE EXCHANGE	159,999	CLOSING PURCHASE TRANSACTION	06/25/2008	159,999		13,400		146,599			
SPDR TRUST SERIES AUGUST 131 CALL	1,300	08/18/2008	131.0000	08/05/2008	COMPOSITE EXCHANGE	79,914	CLOSING PURCHASE TRANSACTION	08/07/2008	79,914		26,000		53,914			
SPDR AUGUST 137 CALLS	2,000	08/18/2008	137.0000	06/25/2008	COMPOSITE EXCHANGE	417,998	CLOSING PURCHASE TRANSACTION	07/25/2008	417,998		12,000		405,998			
SPDR AUGUST 130 CALL	2,000	08/18/2008	130.0000	07/23/2008	COMPOSITE EXCHANGE	335,998	CLOSING PURCHASE TRANSACTION	08/07/2008	335,998		70,000		265,998			
SPDR SEPTEMBER 134 CALL	1,500	09/22/2008	134.0000	08/14/2008	COMPOSITE EXCHANGE	190,499	CLOSING PURCHASE TRANSACTION	08/27/2008	190,499		51,000		139,499			
SEMICONDUCTOR HOLDRS TRUST APR 29 CALL	1,400	04/21/2008	29.0000	03/05/2008	COMPOSITE EXCHANGE	165,198	CLOSING PURCHASE TRANSACTION	04/14/2008	165,198		67,200		97,998			
SPDR AUGUST 128 CALL	1,500	08/18/2008	128.0000	07/22/2008	COMPOSITE EXCHANGE	274,843	CLOSING PURCHASE TRANSACTION	08/14/2008	274,843		301,320		(26,477)			

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1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
SOUTHWESTERN ENERGY 35 SEPTEMBER CALL	500	09/22/2008	35.0000	07/25/2008	COMPOSITE EXCHANGE	190,999	CLOSING PURCHASE TRANSACTION	09/19/2008	190,999		12,140		178,859			
TYSON FOODS INC CL A APR 15 CALLS	2,500	04/21/2008	15.0000	02/28/2008	COMPOSITE EXCHANGE	164,998	CLOSING PURCHASE TRANSACTION	04/14/2008	164,998		561,925		(396,927)			
TEXAS INSTRUMENTS INC 30 JUN CALLS	1,000	06/23/2008	30.0000	05/13/2008	COMPOSITE EXCHANGE	96,999	CLOSING PURCHASE TRANSACTION	06/18/2008	96,999		13,320		83,679			
TEXAS INSTRUMENT JULY 32.50 CALL	350	07/21/2008	32.5000	05/27/2008	COMPOSITE EXCHANGE	43,400	CLOSING PURCHASE TRANSACTION	06/30/2008	43,400		1,400		42,000			
TEXAS INSTRUMENT AUGUST 30 CALL	1,350	08/18/2008	30.0000	07/18/2008	COMPOSITE EXCHANGE	132,099	CLOSING PURCHASE TRANSACTION	07/22/2008	132,099		5,400		126,699			
US NATURAL GAS FUND SEPTEMBER 35 CALL	1,300	09/22/2008	35.0000	08/18/2008	COMPOSITE EXCHANGE	451,097	CLOSING PURCHASE TRANSACTION	09/18/2008	451,097		106,600		344,497			
ULTRA FINANCIALS PROSHARES AUGUST 25 CALLS	750	08/18/2008	25.0000	07/18/2008	COMPOSITE EXCHANGE	41,002	CLOSING PURCHASE TRANSACTION	07/23/2008	41,002		125,850		(84,848)			
WILLIAMS COS AUGUST 37.50 CALL	900	08/18/2008	37.5000	07/14/2008	COMPOSITE EXCHANGE	175,049	CLOSING PURCHASE TRANSACTION	07/30/2008	175,049		9,900		165,149			
WYETH JULY 45 CALL	800	07/21/2008	45.0000	06/17/2008	COMPOSITE EXCHANGE	113,599	CLOSING PURCHASE TRANSACTION	07/18/2008	113,599		166,400		(52,801)			
DOW CHEMICAL APR 40 CALLS	50	04/21/2008	40.0000	02/27/2008	COMPOSITE EXCHANGE	4,852	CLOSING PURCHASE TRANSACTION	04/21/2008	4,852		4,852					
SOUTHWESTERN ENERGY AUGUST 35 CALLS	487	08/18/2008	35.0000	07/25/2008	COMPOSITE EXCHANGE	128,811	CLOSING PURCHASE TRANSACTION	08/18/2008	128,811		128,811					
WALMART STORES INC NOV 57.50 CALL	1,401	11/24/2008	57.5000	10/27/2008	COMPOSITE EXCHANGE	112,009	CLOSING PURCHASE TRANSACTION	11/24/2008	112,009		275,605		(163,595)			
WYETH AUGUST 47.50 CALL	1,500	08/18/2008	47.5000	07/21/2008	COMPOSITE EXCHANGE	316,248	CLOSING PURCHASE TRANSACTION	07/30/2008	316,248		16,500		299,748			
EL PASO CORP APR 17 CALLS	2,500	04/23/2008	17.0000	04/14/2008	COMPOSITE EXCHANGE	157,498	COVER	04/23/2008	157,498		195,725		(38,227)			
CISCO SYSTEMS AUGUST 23 CALLS	6,707	08/18/2008	23.0000	08/05/2008	COMPOSITE EXCHANGE	386,455	EXERCISE	08/15/2008	386,455		386,455					
WALT DISNEY 30 JUNE CALL	500	06/23/2008	30.0000	04/23/2008	COMPOSITE EXCHANGE	112,499	EXERCISE	06/20/2008	112,499		112,499					
DOW CHEMICAL MAY 40 CALLS	500	05/19/2008	40.0000	03/25/2008	COMPOSITE EXCHANGE	40,000	EXERCISE	05/16/2008	40,000		40,000					
ECOLAB SEPTEMBER 45 CALL	350	09/22/2008	45.0000	08/27/2008	COMPOSITE EXCHANGE	25,550	EXERCISE	09/19/2008	25,550		25,550					
EL PASO MAY 18 CALLS	2,500	05/19/2008	18.0000	04/15/2008	COMPOSITE EXCHANGE	131,874	EXERCISE	05/16/2008	131,874		131,874					
EL PASO CORP 18 JUNE CALLS	1,000	06/23/2008	18.0000	05/07/2008	COMPOSITE EXCHANGE	114,499	EXERCISE	06/20/2008	114,499		114,499					
GILEAD SCIENCES INC AUGUST 50 CALL	400	08/18/2008	50.0000	07/21/2008	COMPOSITE EXCHANGE	72,800	EXERCISE	08/15/2008	72,800		72,800					
GILEAD SCIENCES AUGUST 52.50 CALL	400	08/18/2008	52.5000	07/21/2008	COMPOSITE EXCHANGE	31,200	EXERCISE	08/15/2008	31,200		31,200					
GOOGLE 420 SEPTEMBER CALL	348	09/22/2008	420.0000	09/11/2008	COMPOSITE EXCHANGE	263,977	EXERCISE	09/19/2008	263,977		263,977					
HALLIBURTON JUNE 45 CALLS	850	06/24/2008	45.0000	05/08/2008	COMPOSITE EXCHANGE	290,698	EXERCISE	06/20/2008	290,698		290,698					
HUNT JB TRANSPRT SVCS INC MAR 30 CALLS	240	03/24/2008	30.0000	02/05/2008	COMPOSITE EXCHANGE	46,111	EXERCISE	03/20/2008	46,111		46,111					
LEHMAN APRIL 40 CALLS	60	04/21/2008	40.0000	03/27/2008	COMPOSITE EXCHANGE	23,820	EXERCISE	04/18/2008	23,820		23,820					
MCDONALDS AUGUST 57.50 CALL	650	08/18/2008	57.5000	06/25/2008	COMPOSITE EXCHANGE	158,924	EXERCISE	08/15/2008	158,924		158,924					
MEDTRONIC JULY 50 CALL	800	07/21/2008	50.0000	05/27/2008	COMPOSITE EXCHANGE	129,599	EXERCISE	07/18/2008	129,599		129,599					
NABORS INDUSTRIES 37.50 JUNE CALLS	1,400	06/23/2008	37.5000	05/07/2008	COMPOSITE EXCHANGE	338,798	EXERCISE	06/20/2008	338,798		338,798					
NASDAQ OMX GROUP AUGUST 30 CALL	1,000	08/18/2008	30.0000	07/22/2008	COMPOSITE EXCHANGE	90,499	EXERCISE	08/15/2008	90,499		90,499					
SPDR TRUST SERIES APR 134 CALLS	200	04/21/2008	134.0000	03/11/2008	COMPOSITE EXCHANGE	46,199	EXERCISE	04/18/2008	46,199		46,199					
SPDR TRUST 141 MAY CALLS	450	05/19/2008	141.0000	04/29/2008	COMPOSITE EXCHANGE	67,180	EXERCISE	05/16/2008	67,180		67,180					
SPDR TRUST 142 MAY CALLS	450	05/19/2008	142.0000	04/18/2008	COMPOSITE EXCHANGE	67,860	EXERCISE	05/16/2008	67,860		67,860					
SEMICONDUCTOR HOLDRS TRUST MAY 31 CALLS	500	05/19/2008	31.0000	03/25/2008	COMPOSITE EXCHANGE	47,999	EXERCISE	05/16/2008	47,999		47,999					
SEMICONDUCTOR HOLDRS TRUST MAY 30 CALLS	1,400	05/19/2008	30.0000	04/15/2008	COMPOSITE EXCHANGE	66,500	EXERCISE	05/16/2008	66,500		66,500					
SOUTHWESTERN ENERGY CO MAY 37.50 CALLS	650	05/19/2008	37.5000	04/16/2008	COMPOSITE EXCHANGE	212,549	EXERCISE	05/16/2008	212,549		212,549					
TYSON FOODS INC CL A MAY 17.50 CALLS	2,500	05/19/2008	17.5000	04/15/2008	COMPOSITE EXCHANGE	263,373	EXERCISE	05/16/2008	263,373		263,373					
ULTRA PETROLEUM CORP MAY 80 CALLS	300	05/19/2008	80.0000	04/16/2008	COMPOSITE EXCHANGE	185,099	EXERCISE	05/16/2008	185,099		185,099					
QUALCOM NOVEMBER 45 CALL	230	11/24/2008	45.0000	10/27/2008	COMPOSITE EXCHANGE	6,583	EXPIRATION	11/24/2008	6,583				6,583			
ALLERGAN JULY 55 CALL	500	07/21/2008	55.0000	06/18/2008	COMPOSITE EXCHANGE	108,499	EXPIRATION	07/21/2008	108,499				108,499			
ALLERGAN SEPTEMBER 60 CALLS	250	09/22/2008	60.0000	08/06/2008	COMPOSITE EXCHANGE	23,250	EXPIRATION	09/22/2008	23,250				23,250			
ALLERGEN OCTOBER 60 CALL	500	10/20/2008	60.0000	09/22/2008	COMPOSITE EXCHANGE	93,499	EXPIRATION	10/20/2008	93,499				93,499			
AMERICAN INTL GRP APR 50 CALLS	800	04/21/2008	50.0000	02/27/2008	COMPOSITE EXCHANGE	306,005	EXPIRATION	04/21/2008	306,005				306,005			
AMERICAN INTL GRP 47 MAY CALLS	400	05/19/2008	47.0000	04/24/2008	COMPOSITE EXCHANGE	89,187	EXPIRATION	05/19/2008	89,187				89,187			
AMERICAN INTL GRP 48 JUNE CALLS	400	06/23/2008	48.0000	04/24/2008	COMPOSITE EXCHANGE	102,339	EXPIRATION	06/23/2008	102,339				102,339			
AMGEN INC JAN 50 CALLS	200	01/22/2008	50.0000	01/08/2008	COMPOSITE EXCHANGE	4,000	EXPIRATION	01/22/2008	4,000				4,000			
AMGEN FEB 50 CALLS	200	02/18/2008	50.0000	01/09/2008	COMPOSITE EXCHANGE	16,400	EXPIRATION	02/18/2008	16,400				16,400			
AMGEN INC MARCH 50 CALLS	200	03/24/2008	50.0000	02/26/2008	COMPOSITE EXCHANGE	14,400	EXPIRATION	03/24/2008	14,400				14,400			

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													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
AMGEN INC MARCH 52.5 CALL	200	03/24/2008	52.5000	01/25/2008	COMPOSITE EXCHANGE	16,300	EXPIRATION	03/24/2008	16,300				16,300			
ANADARKO PETROLEUM CORP SEPTEMBER 60 CALL	650	09/22/2008	60.0000	08/26/2008	COMPOSITE EXCHANGE	212,549	EXPIRATION	09/22/2008	212,549				212,549			
BANK OF AMERICA CORP APR 42.50 CALL	1,000	04/21/2008	42.5000	02/27/2008	COMPOSITE EXCHANGE	201,998	EXPIRATION	04/21/2008	201,998				201,998			
BANK OF AMER 40 JUNE CALLS	500	06/23/2008	40.0000	04/24/2008	COMPOSITE EXCHANGE	44,000	EXPIRATION	06/23/2008	44,000				44,000			
BANK OF AMER CORP 37.50 JUNE CALL	500	06/23/2008	37.5000	04/24/2008	COMPOSITE EXCHANGE	100,999	EXPIRATION	06/23/2008	100,999				100,999			
CHUBB CORP NOVEMBER 55 CALL	180	11/24/2008	55.0000	11/05/2008	COMPOSITE EXCHANGE	13,140	EXPIRATION	11/24/2008	13,140				13,140			
US COMCAST CORP NOVEMBER 22.50 CALL	1,500	11/24/2008	22.5000	09/22/2008	COMPOSITE EXCHANGE	66,000	EXPIRATION	11/24/2008	66,000				66,000			
CIGNA OCTOBER 45 CALL	1,000	10/20/2008	45.0000	08/11/2008	COMPOSITE EXCHANGE	126,999	EXPIRATION	10/20/2008	126,999				126,999			
CONOCOPHILLIPS NOV 60 CALLS	180	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	10,735	EXPIRATION	11/24/2008	10,735				10,735			
CHEVRON CORP NOV 80 CALLS	143	11/24/2008	80.0000	10/27/2008	COMPOSITE EXCHANGE	9,724	EXPIRATION	11/24/2008	9,724				9,724			
CISCO SYSTEMS INC NOV 20 CALLS	831	11/24/2008	20.0000	10/27/2008	COMPOSITE EXCHANGE	18,739	EXPIRATION	11/24/2008	18,739				18,739			
WALT DISNEY CO APR 32.50 CALLS	1,000	04/21/2008	32.5000	02/29/2008	COMPOSITE EXCHANGE	120,299	EXPIRATION	04/21/2008	120,299				120,299			
WALT DISNEY CO 32.50 JUNE CALL	500	06/23/2008	32.5000	04/23/2008	COMPOSITE EXCHANGE	42,500	EXPIRATION	06/23/2008	42,500				42,500			
WALT DISNEY OCTOBER 35 CALL	750	10/20/2008	35.0000	08/15/2008	COMPOSITE EXCHANGE	37,875	EXPIRATION	10/20/2008	37,875				37,875			
DISNEY OCTOBER 32.50 CALL	750	10/20/2008	32.5000	08/15/2008	COMPOSITE EXCHANGE	112,124	EXPIRATION	10/20/2008	112,124				112,124			
DOW CHEMICAL MARCH 40 CALLS	500	03/23/2009	40.0000	02/27/2008	COMPOSITE EXCHANGE	31,500	EXPIRATION	03/24/2008	31,500				31,500			
DOW CHEMICAL APR 40 CALLS	450	04/21/2008	40.0000	02/27/2008	COMPOSITE EXCHANGE	43,668	EXPIRATION	04/21/2008	43,668				43,668			
DOW CHEMICAL 40 JUNE CALLS	450	06/23/2008	40.0000	05/02/2008	COMPOSITE EXCHANGE	96,524	EXPIRATION	06/23/2008	96,524				96,524			
DOW JULY 40 CALL	550	07/21/2008	40.0000	05/27/2008	COMPOSITE EXCHANGE	78,815	EXPIRATION	07/21/2008	78,815				78,815			
ECOLAB OCTOBER 45 CALL	350	10/20/2008	45.0000	08/27/2008	COMPOSITE EXCHANGE	51,450	EXPIRATION	10/20/2008	51,450				51,450			
ECOLAB NOVEMBER 45 CALL	350	11/24/2008	45.0000	10/23/2008	COMPOSITE EXCHANGE	25,550	EXPIRATION	11/24/2008	25,550				25,550			
EDISON INTERNATIONAL SEPTEMBER 45 CALL	900	09/22/2008	45.0000	08/19/2008	COMPOSITE EXCHANGE	121,799	EXPIRATION	09/22/2008	121,799				121,799			
EMC CORP AUGUST 16 CALL	2,000	08/18/2008	16.0000	07/02/2008	COMPOSITE EXCHANGE	74,000	EXPIRATION	08/18/2008	74,000				74,000			
EMC CORP/MASS SEPTEMBER 16 CALL	2,000	09/22/2008	16.0000	08/20/2008	COMPOSITE EXCHANGE	80,100	EXPIRATION	09/22/2008	80,100				80,100			
EMERSON ELECTRIC SEPTEMBER 50 CALL	600	09/22/2008	50.0000	08/14/2008	COMPOSITE EXCHANGE	67,200	EXPIRATION	09/22/2008	67,200				67,200			
ENTERGY CORP SEPTEMBER 100 CALLS	400	09/22/2008	100.0000	08/19/2008	COMPOSITE EXCHANGE	155,799	EXPIRATION	09/22/2008	155,799				155,799			
PETROHAWK ENERGY CORP SEPTEMBER 35 CALL	1,000	09/22/2008	35.0000	08/26/2008	COMPOSITE EXCHANGE	306,998	EXPIRATION	09/22/2008	306,998				306,998			
HARLEY DAVIDSON MAY 42.5 CALL	59	05/19/2008	42.5000	01/17/2008	COMPOSITE EXCHANGE	11,033	EXPIRATION	05/19/2008	11,033				11,033			
INTL BUSINESS MACH NOV 95 CALLS	135	11/24/2008	95.0000	10/27/2008	COMPOSITE EXCHANGE	13,095	EXPIRATION	11/24/2008	13,095				13,095			
INTERNATIONAL PAPER OCTOBER 30 CALL	1,500	10/20/2008	30.0000	09/22/2008	COMPOSITE EXCHANGE	160,499	EXPIRATION	10/20/2008	160,499				160,499			
ILLINOIS TOOL WORKS SEPTEMBER 50 CALL	1,000	09/22/2008	50.0000	08/07/2008	COMPOSITE EXCHANGE	83,000	EXPIRATION	09/22/2008	83,000				83,000			
ILLINOIS TOOLWORKS OCTOBER 50 CALLS	1,000	10/20/2008	50.0000	09/22/2008	COMPOSITE EXCHANGE	68,000	EXPIRATION	10/20/2008	68,000				68,000			
JC PENNEY CO INC APR 50 CALLS	400	04/21/2008	50.0000	02/27/2008	COMPOSITE EXCHANGE	122,799	EXPIRATION	04/21/2008	122,799				122,799			
JC PENNEY CO INC APR 47.50 CALLS	400	04/21/2008	47.5000	02/27/2008	COMPOSITE EXCHANGE	178,798	EXPIRATION	04/21/2008	178,798				178,798			
JC PENNEY CO 45 JUNE CALLS	400	06/23/2008	45.0000	04/24/2008	COMPOSITE EXCHANGE	86,800	EXPIRATION	06/23/2008	86,800				86,800			
JC PENNEY CO 42.50 JUNE CALLS	400	06/23/2008	42.5000	04/24/2008	COMPOSITE EXCHANGE	131,191	EXPIRATION	06/23/2008	131,191				131,191			
J.C. PENNY OCTOBER 37.50 CALL	400	10/20/2008	37.5000	09/17/2008	COMPOSITE EXCHANGE	112,399	EXPIRATION	10/20/2008	112,399				112,399			
J.C. PENNY DECEMBER 30 CALL	400	12/22/2008	30.0000	11/05/2008	COMPOSITE EXCHANGE	14,600	EXPIRATION	12/22/2008	14,600				14,600			
KRAFT FOODS INC CL A APR 32.50 CALLS	1,300	04/21/2008	32.5000	02/27/2008	COMPOSITE EXCHANGE	89,699	EXPIRATION	04/21/2008	89,699				89,699			
KRAFT JUNE 32.50	1,300	06/23/2008	32.5000	04/30/2008	COMPOSITE EXCHANGE	83,200	EXPIRATION	06/23/2008	83,200				83,200			
HUDSON CITY BANCORP INC NOVEMBER 20 CALL	2,250	11/24/2008	20.0000	10/01/2008	COMPOSITE EXCHANGE	197,999	EXPIRATION	11/24/2008	197,999				197,999			
COCA COLA 57.50 CALL	700	07/21/2008	57.5000	05/28/2008	COMPOSITE EXCHANGE	115,149	EXPIRATION	07/21/2008	115,149				115,149			
COCA COLA SEPTEMBER 55 CALL	700	09/22/2008	55.0000	08/11/2008	COMPOSITE EXCHANGE	104,649	EXPIRATION	09/22/2008	104,649				104,649			
COCA COLA NOVEMBER 45 CALL	2,975	11/24/2008	45.0000	10/28/2008	COMPOSITE EXCHANGE	312,522	EXPIRATION	11/24/2008	312,522				312,522			
MCDONALDS CORP NOV 60 CALL	2,892	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	167,735	EXPIRATION	11/24/2008	167,735				167,735			
MICROSOFT CORP 31 MAY CALLS	1,500	05/19/2008	31.0000	04/21/2008	COMPOSITE EXCHANGE	136,994	EXPIRATION	05/19/2008	136,994				136,994			
MICROSOFT SEPT 26 CALLS	5,940	09/22/2008	26.0000	09/05/2008	COMPOSITE EXCHANGE	292,959	EXPIRATION	09/22/2008	292,959				292,959			
MICROSOFT CORP SEPT 28 CALLS	5,940	09/22/2008	28.0000	08/28/2008	COMPOSITE EXCHANGE	327,292	EXPIRATION	09/22/2008	327,292				327,292			
MICROSOFT OCTOBER 29 CALL	1,500	10/20/2008	29.0000	08/13/2008	COMPOSITE EXCHANGE	132,483	EXPIRATION	10/20/2008	132,483				132,483			
MICROSOFT CORP NOV 24 CALL	7,429	11/24/2008	24.0000	10/27/2008	COMPOSITE EXCHANGE	295,152	EXPIRATION	11/24/2008	295,152				295,152			
MICROSOFT NOVEMBER 25 CALL	1,105	11/24/2008	25.0000	10/27/2008	COMPOSITE EXCHANGE	23,415	EXPIRATION	11/24/2008	23,415				23,415			
MICROSOFT NOVEMBER 23 CALL	7,098	11/24/2008	23.0000	10/27/2008	COMPOSITE EXCHANGE	447,455	EXPIRATION	11/24/2008	447,455				447,455			
MYLAN INC FEB 15 CALLS	500	02/19/2008	15.0000	01/29/2008	COMPOSITE EXCHANGE	24,745	EXPIRATION	02/19/2008	24,745				24,745			
MYLAN INC 15 SEPTEMBER CALLS	1,500	09/22/2008	15.0000	08/07/2008	COMPOSITE EXCHANGE	43,500	EXPIRATION	09/22/2008	43,500				43,500			
INTEL SEPTEMBER 21 CALL	9,776	09/22/2008	21.0000	09/04/2008	COMPOSITE EXCHANGE	354,378	EXPIRATION	09/22/2008	354,378				354,378			
NASDAQ OMX GROUP JULY 32.50 CALLS	1,000	07/21/2008	32.5000	06/02/2008	COMPOSITE EXCHANGE	270,298	EXPIRATION	07/21/2008	270,298				270,298			
NORTHERN TRUST CORP SEPT 80	990	09/22/2008	80.0000	09/04/2008	COMPOSITE EXCHANGE	194,573	EXPIRATION	09/22/2008	194,573				194,573			
ORACLE DECEMBER 20 CALL	550	12/22/2008	20.0000	10/27/2008	COMPOSITE EXCHANGE	26,400	EXPIRATION	12/22/2008	26,400				26,400			
PEPSICO INC NOV 57.50 CALL	4,153	11/24/2008	57.5000	10/27/2008	COMPOSITE EXCHANGE	356,367	EXPIRATION	11/24/2008	356,367				356,367			
PROCTER GAMBLE CO NOV 65 CALL	4,018	11/24/2008	65.0000	10/27/2008	COMPOSITE EXCHANGE	448,969	EXPIRATION	11/24/2008	448,969				448,969			
APPLE INC NOV 115 CALLS	124	11/24/2008	115.0000	10/27/2008	COMPOSITE EXCHANGE	14,136	EXPIRATION	11/24/2008	14,136				14,136			

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
TRANSOCEAN SEPT 130 CALLS	100	09/22/2008	130.0000	08/25/2008	COMPOSITE EXCHANGE	36,200	EXPIRATION	09/22/2008	36,200				36,200			
TRANSOCEAN NOVEMBER 140 CALL	100	11/24/2008	140.0000	09/22/2008	COMPOSITE EXCHANGE	40,700	EXPIRATION	11/24/2008	40,700				40,700			
SPDR TRUST JAN 145 CALLS	694	01/22/2008	145.0000	01/08/2008	COMPOSITE EXCHANGE	67,317	EXPIRATION	01/22/2008	67,317				67,317			
SPDR S&P DEP RCPT FEB 137 CALL	694	02/19/2008	137.0000	01/24/2008	COMPOSITE EXCHANGE	161,304	EXPIRATION	02/19/2008	161,304				161,304			
S&P MARCH 135 CALL OPTIONS	240	03/24/2008	135.0000	02/21/2008	COMPOSITE EXCHANGE	92,879	EXPIRATION	03/24/2008	92,879				92,879			
S&P MARCH 136 CALLS	656	03/24/2008	136.0000	02/29/2008	COMPOSITE EXCHANGE	144,646	EXPIRATION	03/24/2008	144,646				144,646			
SPDR JUNE 140 CALLS	500	06/23/2008	140.0000	05/27/2008	COMPOSITE EXCHANGE	93,499	EXPIRATION	06/23/2008	93,499				93,499			
SPIDER JUNE 142 CALLS	350	06/23/2008	142.0000	05/08/2008	COMPOSITE EXCHANGE	82,250	EXPIRATION	06/23/2008	82,250				82,250			
SPDR JULY 132 CALL	1,500	07/21/2008	132.0000	06/27/2008	COMPOSITE EXCHANGE	164,504	EXPIRATION	07/21/2008	164,504				164,504			
SPDR JULY 133 CALL	3,500	07/21/2008	133.0000	07/02/2008	COMPOSITE EXCHANGE	460,337	EXPIRATION	07/21/2008	460,337				460,337			
SPDR JULY 136 CALL	1,500	07/21/2008	136.0000	06/25/2008	COMPOSITE EXCHANGE	159,749	EXPIRATION	07/21/2008	159,749				159,749			
SPDR TRUST SERIES SEPTEMBER 132 CALLS	3,350	09/22/2008	132.0000	08/08/2008	COMPOSITE EXCHANGE	564,927	EXPIRATION	09/22/2008	564,927				564,927			
SPDR TRUST SERIES SEPTEMBER 133 CALL	2,000	09/22/2008	133.0000	07/30/2008	COMPOSITE EXCHANGE	305,998	EXPIRATION	09/22/2008	305,998				305,998			
SPDR TRUST 130 SEPT CALL	2,150	09/22/2008	130.0000	08/27/2008	COMPOSITE EXCHANGE	288,163	EXPIRATION	09/22/2008	288,163				288,163			
SCHLUMBERGER NOVEMBER 60 CALL	84	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	6,132	EXPIRATION	11/24/2008	6,132				6,132			
SCHLUMBERGER DECEMBER 65 CALL	84	12/22/2008	65.0000	10/27/2008	COMPOSITE EXCHANGE	7,392	EXPIRATION	12/22/2008	7,392				7,392			
SPDR TRUST SERIES SEPTEMBER 128 CALL	3,000	09/22/2008	128.0000	08/22/2008	COMPOSITE EXCHANGE	844,297	EXPIRATION	09/22/2008	844,297				844,297			
SVB FINANCIAL GROUP DECEMBER 60 CALLS	100	12/22/2008	60.0000	11/12/2008	COMPOSITE EXCHANGE	4,650	EXPIRATION	12/22/2008	4,650				4,650			
SOUTHWESTERN ENERGY AUGUST 35 CALLS	13	08/18/2008	35.0000	07/25/2008	COMPOSITE EXCHANGE	3,438	EXPIRATION	08/18/2008	3,438				3,438			
SOUTHWESTERN ENERGY OCTOBER 40 CALL	500	10/20/2008	40.0000	09/24/2008	COMPOSITE EXCHANGE	53,500	EXPIRATION	10/20/2008	53,500				53,500			
SOUTHWESTERN ENERGY NOVEMBER 40 CALL	513	11/24/2008	40.0000	10/20/2008	COMPOSITE EXCHANGE	78,925	EXPIRATION	11/24/2008	78,925				78,925			
TIME WARNER INC APR 17 CALLS	2,400	04/21/2008	17.0000	02/27/2008	COMPOSITE EXCHANGE	98,399	EXPIRATION	04/21/2008	98,399				98,399			
TIME WARNER INC 16 JUNE CALLS	2,400	06/23/2008	16.0000	05/05/2008	COMPOSITE EXCHANGE	90,599	EXPIRATION	06/23/2008	90,599				90,599			
TIME WARNER SEPTEMBER 16 CALL	2,400	09/22/2008	16.0000	08/08/2008	COMPOSITE EXCHANGE	69,600	EXPIRATION	09/22/2008	69,600				69,600			
TEXAS INSTRUMENTS INC 27.50 SEPT CALLS	1,350	09/22/2008	27.5000	07/23/2008	COMPOSITE EXCHANGE	54,000	EXPIRATION	09/22/2008	54,000				54,000			
US NATURAL GAS FUND SEPTEMBER 40 CALL	300	09/22/2008	40.0000	08/18/2008	COMPOSITE EXCHANGE	41,100	EXPIRATION	09/22/2008	41,100				41,100			
VANGUARD JULY 43 CALL	10,000	07/21/2008	43.0000	07/02/2008	COMPOSITE EXCHANGE	149,999	EXPIRATION	07/21/2008	149,999				149,999			
VANGUARD AUGUST 44 CALLS	10,000	08/18/2008	44.0000	07/02/2008	COMPOSITE EXCHANGE	219,999	EXPIRATION	08/18/2008	219,999				219,999			
VANGUARD EUROPE PACIFIC ETF SEPT 44 CALLS	10,000	09/22/2008	44.0000	07/23/2008	COMPOSITE EXCHANGE	489,997	EXPIRATION	09/22/2008	489,997				489,997			
VANGUARD EUROPE PACIFIC ETF OCTOBER 41 CALLS	500	10/20/2008	41.0000	08/18/2008	COMPOSITE EXCHANGE	29,000	EXPIRATION	10/20/2008	29,000				29,000			
WILLIAMS COS JULY 37.50 CALL	900	07/21/2008	37.5000	07/14/2008	COMPOSITE EXCHANGE	72,450	EXPIRATION	07/21/2008	72,450				72,450			
WILLIAMS COS INC AUGUST 35 CALL	900	08/18/2008	35.0000	07/23/2008	COMPOSITE EXCHANGE	46,728	EXPIRATION	08/18/2008	46,728				46,728			
WALMART NOVEMBER 60 CALL	179	11/24/2008	60.0000	10/27/2008	COMPOSITE EXCHANGE	5,549	EXPIRATION	11/24/2008	5,549				5,549			
WALMART STORES INC NOV 57.50 CALL	4,198	11/24/2008	57.5000	10/27/2008	COMPOSITE EXCHANGE	335,628	EXPIRATION	11/24/2008	335,628				335,628			
WYETH SEPTEMBER 42.50 CALL	1,000	09/22/2008	42.5000	07/31/2008	COMPOSITE EXCHANGE	101,999	EXPIRATION	09/22/2008	101,999				101,999			
WYETH NOVEMBER 37.50 CALL	1,000	11/24/2008	37.5000	10/29/2008	COMPOSITE EXCHANGE	48,000	EXPIRATION	11/24/2008	48,000				48,000			
WYETH DECEMBER 40 CALL	1,000	12/22/2008	40.0000	12/08/2008	COMPOSITE EXCHANGE	19,000	EXPIRATION	12/22/2008	19,000				19,000			
0299999. Subtotal - Call Options - Income						26,943,629	XXX	XXX	26,943,629	XXX	15,699,977		11,243,652			
0499999. Subtotal - Call Options						26,943,629	XXX	XXX	26,943,629	XXX	15,699,977		11,243,652			
0899999. Subtotal - Put Options							XXX	XXX		XXX						
1299999. Subtotal - Caps							XXX	XXX		XXX						
1699999. Subtotal - Floors							XXX	XXX		XXX						
2099999. Subtotal - Insurance Futures Call Options							XXX	XXX		XXX						
2499999. Subtotal - Insurance Futures Put Options							XXX	XXX		XXX						
2599999. Subtotal - Hedging							XXX	XXX		XXX						
2699999. Subtotal - Income						26,943,629	XXX	XXX	26,943,629	XXX	15,699,977		11,243,652			
2799999. Subtotal - Other							XXX	XXX		XXX						
9999999 - Totals						26,943,629	XXX	XXX	26,943,629	XXX	15,699,977		11,243,652			

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
0499999. Subtotal - Collars								XXX						
CDS CS2119044 ON ADVANCED MICRO DEVICES	2,000,000	06/20/2009	0.0000%(1.6500%)	04/24/2007	CREDIT SUISSE FB				241,041	241,041			(33,550)	6,845
CDS CS2170245 ON CSX CORP	10,000,000	09/20/2014	0.0000%(0.5950%)	06/20/2007	BARCLAY'S CAPITAL				543,293	543,293			(60,492)	119,617
CDS CS2170252 ON APACHE CORP	5,000,000	09/20/2014	0.0000%(0.3400%)	06/20/2007	CITIBANK				373,704	373,704			(17,283)	59,808
CDS CS2177927 ON SARA LEE CORP	10,000,000	09/20/2017	0.0000%(0.8300%)	07/16/2007	BARCLAY'S CAPITAL				(97,983)	(97,983)			(84,383)	147,699
CDS CS2180483 ON NABORS INDUSTRIES INC	10,000,000	09/20/2014	0.0000%(0.4900%)	07/16/2007	UBS AG				1,684,252	1,684,252			(49,817)	119,617
CDS CS2183040 ON BURLINGTON NORTHERN SAN	10,000,000	09/20/2012	0.0000%(0.2500%)	07/17/2007	JP MORGAN CHASE BANK				221,656	221,656			(25,417)	96,479
CDS CS2247043 ON KNIGHT RIDDER INC	500,000	12/20/2012	0.0000%(2.8000%)	09/28/2007	MERRILL LYNCH				318,567	318,567			(64,983)	4,983
CDS CS2282891 ON FELCOR LODGING LIMITED	1,000,000	12/20/2012	0.0000%(2.2000%)	11/30/2007	MERRILL LYNCH				267,048	267,048			(22,367)	9,966
CDS CS2282909 ON ARCH WESTERN RESOURCES	1,500,000	12/20/2012	0.0000%(2.8000%)	11/30/2007	BANK OF AMERICA				157,297	157,297			(42,700)	14,949
CDS CS2295885 ON CAG 37 03/20/2013	3,000,000	03/20/2013	0.0000%(0.3700%)	01/04/2008	GOLDMAN SACHS				42,835	42,835			(11,162)	30,811
CDS CS2308480 ON DOW CHEMICAL COMPANY, T	5,000,000	03/20/2013	0.0000%(0.6600%)	01/16/2008	DEUTSCHE BANK				569,124	569,124			(32,083)	51,352
CDS CS2308498 ON CYTEC INDUSTRIES INC.	5,000,000	03/20/2013	0.0000%(0.7700%)	01/16/2008	DEUTSCHE BANK				279,149	279,149			(37,431)	51,352
CDS CS2308514 ON ROHM & HAAS CO	5,000,000	03/20/2013	0.0000%(0.6800%)	01/16/2008	MERRILL LYNCH				155,628	155,628			(33,056)	51,352
CDS CS2308522 ON THE BLACK & DECKER CORP	3,000,000	03/20/2013	0.0000%(1.1500%)	01/16/2008	JP MORGAN CHASE BANK				93,485	93,485			(33,542)	30,811
CDS CS2313613 ON JPMORGAN CHASE & CO	3,000,000	03/20/2013	0.0000%(0.8100%)	01/23/2008	GOLDMAN SACHS				32,807	32,807			(23,153)	30,811
CDS CS2328975 ON BORGWARNER INC.	3,000,000	03/20/2013	0.0000%(0.6700%)	02/07/2008	MERRILL LYNCH				289,337	289,337			(18,313)	30,811
CDS CS2331532 ON BAKER HUGHES	5,000,000	03/20/2013	0.0000%(0.6300%)	02/12/2008	CITIBANK				115,430	115,430			(28,263)	51,352
CDS CS2334106 ON CBE-COOPIN 65 03/20/201	3,000,000	03/20/2013	0.0000%(0.6500%)	02/13/2008	GOLDMAN SACHS				25,323	25,323			(17,442)	30,811
CDS CS2336648 ON RPMINT 150 03/20/2013	5,000,000	03/20/2013	0.0000%(1.5000%)	02/14/2008	DEUTSCHE BANK				170,715	170,715			(66,875)	51,352
CDS CS2367411 ON NEM 95 06/20/2013	5,000,000	06/20/2013	0.0000%(0.9500%)	03/26/2008	CREDIT SUISSE FB				669,416	669,416			(36,944)	52,863
CDS CS2377600 ON NORDSTROM INC	5,000,000	06/20/2013	0.0000%(1.0000%)	04/04/2008	BANK OF AMERICA				781,373	781,373			(37,639)	52,863
CDS CS2382725 ON PPG INDUSTRIES, INC.	5,000,000	06/20/2013	0.0000%(0.8100%)	04/09/2008	ROYAL BANK OF SCTLND				320,684	320,684			(29,925)	52,863
CDS CS2390413 ON AMERICAN ELECTRIC POWER	5,000,000	06/20/2015	0.0000%(0.5800%)	04/15/2008	UBS AG				71,380	71,380			(20,944)	63,597
CDS CS2392963 ON GOLDMAN SACHS GP INC	5,000,000	06/20/2013	0.0000%(1.1200%)	04/16/2008	DEUTSCHE BANK				359,355	359,355			(40,289)	52,863
CDS CS2395529 ON ARROW ELECTRONICS, INC.	5,000,000	06/20/2013	0.0000%(0.9500%)	04/17/2008	GOLDMAN SACHS				227,192	227,192			(34,042)	52,863
CDS CS2398085 ON ARROW ELECTRONICS, INC.	5,000,000	06/20/2013	0.0000%(0.8700%)	04/22/2008	MORGAN STANLEY				243,337	243,337			(30,571)	52,863
CDS CS2400659 ON RPMINT 92 06/20/2013	5,000,000	06/20/2013	0.0000%(0.9200%)	04/23/2008	UBS AG				300,355	300,355			(32,200)	52,863
CDS CS2400667 ON WELLS FARGO & CO	3,000,000	06/20/2013	0.0000%(0.7700%)	04/23/2008	MORGAN STANLEY				47,359	47,359			(16,170)	31,718
CDS CS2405773 ON TYSON FOODS INC.	5,000,000	06/20/2013	0.0000%(1.7500%)	04/30/2008	BANK OF AMERICA				498,107	498,107			(59,549)	52,863
CDS CS2405781 ON EASTMAN CHEMICAL COMPAN	5,000,000	06/20/2013	0.0000%(0.4700%)	04/30/2008	DEUTSCHE BANK				191,666	191,666			(15,993)	52,863
CDS CS2405799 ON STORA ENSO OYJ	3,000,000	06/20/2013	0.0000%(2.9500%)	04/30/2008	DEUTSCHE BANK				243,200	243,200			(60,229)	31,718
CDS CS2405807 ON RPMINT 80 06/20/2013	5,000,000	06/20/2013	0.0000%(0.8000%)	04/30/2008	DEUTSCHE BANK				324,343	324,343			(27,222)	52,863
CDS CS2405815 ON DOW CHEMICAL COMPANY, T	5,000,000	06/20/2013	0.0000%(0.4700%)	04/30/2008	CREDIT SUISSE FB				633,579	633,579			(15,993)	52,863
CDS CS2405849 ON TOLL BROS INC	3,000,000	06/20/2013	0.0000%(2.3700%)	04/30/2008	MORGAN STANLEY				(27,700)	(27,700)			(48,388)	31,718
CDS CS2408322 ON JONES APPAREL GP INC	3,000,000	06/20/2013	0.0000%(3.0500%)	05/05/2008	GOLDMAN SACHS				549,629	549,629			(61,000)	31,718
CDS CS2410880 ON MOHAWK INDUSTRIES, INC.	5,000,000	06/20/2013	0.0000%(1.5700%)	05/06/2008	UBS AG				374,710	374,710			(52,115)	52,863
CDS CS2410898 ON M 237 06/20/2013	5,000,000	06/20/2013	0.0000%(2.3700%)	05/06/2008	MORGAN STANLEY				771,130	771,130			(78,671)	52,863
CDS CS2416002 ON SANTNDR 51 06/20/2013	5,000,000	06/20/2013	0.0000%(0.5100%)	05/08/2008	CITIBANK				106,982	106,982			(16,787)	52,863
CDS CS2416010 ON LLOYDS TSB BANK PLC	5,000,000	06/20/2013	0.0000%(0.4900%)	05/08/2008	GOLDMAN SACHS				119,664	119,664			(16,129)	52,863
CDS CS2421127 ON XL CAP LTD	5,000,000	06/20/2018	0.0000%(1.4000%)	05/13/2008	GOLDMAN SACHS				1,432,714	1,432,714			(45,111)	76,950
CDS CS2431365 ON GOLDMAN SACHS GP INC	5,000,000	06/20/2013	0.0000%(0.9800%)	05/22/2008	BARCLAY'S CAPITAL				386,406	386,406			(30,353)	52,863
CDS CS2433924 ON BOEING CAP CORP	3,000,000	06/20/2013	0.0000%(0.7700%)	05/23/2008	GOLDMAN SACHS				221,995	221,995			(14,245)	31,718
CDS CS2456982 ON INTERPUBLIC GROUP OF CO	2,000,000	09/20/2013	0.0000%(3.1500%)	06/20/2008	JP MORGAN CHASE BANK				977,559	977,559			(33,950)	21,733
CDS CS2459531 ON WYETH	5,000,000	09/20/2013	0.0000%(0.3700%)	07/07/2008	UBS AG				59,708	59,708			(9,096)	54,333
CDS CS2459549 ON BURLINGTON NORTHERN SAN	10,000,000	09/20/2013	0.0000%(0.7200%)	07/07/2008	BARCLAY'S CAPITAL				89,943	89,943			(35,400)	108,666
CDS CS2459556 ON US STEEL CORP	5,000,000	09/20/2013	0.0000%(1.7200%)	07/07/2008	JP MORGAN CHASE BANK				1,041,440	1,041,440			(42,283)	54,333
CDS CS2464655 ON M 267 09/20/2013	5,000,000	09/20/2013	0.0000%(2.6700%)	07/08/2008	GOLDMAN SACHS				742,601	742,601			(65,267)	54,333
CDS CS2467203 ON NATIONAL RURAL UTILITIE	5,000,000	09/20/2013	0.0000%(0.7000%)	07/08/2008	ROYAL BANK OF SCTLND				199,781	199,781			(17,111)	54,333
CDS CS2467211 ON LNC 160 09/20/2013	5,000,000	09/20/2013	0.0000%(1.6000%)	07/09/2008	GOLDMAN SACHS				1,054,708	1,054,708			(38,889)	54,333
CDS CS2467229 ON PRUDENTIAL FINANCIAL, I	5,000,000	09/20/2013	0.0000%(1.5700%)	07/09/2008	DEUTSCHE BANK				914,102	914,102			(38,160)	54,333
CDS CS2469761 ON CSX CORP	5,000,000	09/20/2013	0.0000%(1.5200%)	07/09/2008	UBS AG				24,595	24,595			(36,944)	54,333
CDS CS2474894 ON CHUBB CORPORATION	5,000,000	09/20/2013	0.0000%(0.6800%)	07/17/2008	ROYAL BANK OF SCTLND				43,764	43,764			(15,772)	54,333
CDS CS2474902 ON HARTFORD FINANCIAL SERV	5,000,000	09/20/2013	0.0000%(1.2000%)	07/17/2008	ROYAL BANK OF SCTLND				791,623	791,623			(27,833)	54,333
CDS CS2477442 ON COMMERCIAL METALS CO.	5,000,000	09/20/2013	0.0000%(0.7500%)	07/17/2008	BANK OF AMERICA				897,571	897,571			(17,396)	54,333
CDS CS2487680 ON TYSON FOODS INC.	3,000,000	09/20/2013	0.0000%(2.8000%)	07/29/2008	GOLDMAN SACHS				189,706	189,706			(36,167)	32,600
CDS CS2495360 ON ALLTEL CORPORATION	5,000,000	09/20/2013	0.0000%(0.8600%)	08/01/2008	MORGAN STANLEY				45,440	45,440			(18,156)	54,333
CDS CS2497929 ON SOCIETE GENERALE	5,000,000	09/20/2013	0.0000%(0.8100%)	08/07/2008	CITIBANK				52,788	52,788			(16,425)	54,333
CDS CS2497937 ON UBS AG	5,000,000	09/20/2013	0.0000%(1.0300%)	08/07/2008	CITIBANK				226,640	226,640			(20,886)	54,333
CDS CS2505606 ON NUCOR CORP	3,000,000	09/20/2013	0.0000%(0.7500%)	08/13/2008	GOLDMAN SACHS				106,132	106,132			(8,750)	32,600
CDS CS2508162 ON CARDINAL HEALTH, INC.	5,000,000	09/20/2013	0.0000%(0.6700%)	08/14/2008	DEUTSCHE BANK				13,297	13,297			(12,935)	54,333
CDS CS2513287 ON IDEARC INC	2,000,000	09/20/2013	0.0000%(5.0000%)	09/02/2008	CITIBANK	840,000	785,449		1,691,909	1,691,909	(54,551)		(87,885)	21,733
CDS CS2513295 ON CLEAR CHANNEL COMMUNICA	2,000,000	09/20/2015	0.0000%(5.0000%)	09/02/2008	JP MORGAN CHASE BANK	600,000	572,093		1,267,213	1,267,213	(27,907)		(61,240)	25,929

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Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
CDS CS2513311 ON NORDSTROM INC	3,000,000	12/20/2013	0.0000%(1.4800%)	09/02/2008	DEUTSCHE BANK				448,184	448,184			(14,800)	33,449
CDS CS2513329 ON ABITIBI-CONSOLID	2,000,000	06/20/2011	0.0000%(5.0000%)	09/03/2008	MERRILL LYNCH	925,000	817,420		1,660,633	1,660,633	(107,580)		(140,635)	15,711
CDS CS2518468 ON WINDSTREAM CORP	1,000,000	12/20/2013	0.0000%(3.2000%)	09/18/2008	JP MORGAN CHASE BANK				(11,806)	(11,806)			(9,244)	11,150
CDS CS2518484 ON CITIZENS COMMUNICATIONS	1,000,000	09/20/2013	0.0000%(3.5200%)	09/18/2008	BARCLAY'S CAPITAL				60,723	60,723			(10,169)	10,867
CDS CS2523526 ON COX COMMUNICATIONS, INC	3,000,000	09/20/2013	0.0000%(0.7300%)	09/19/2008	BARCLAY'S CAPITAL				165,110	165,110			(6,266)	32,600
CDS CS2523575 ON ARROW ELECTRONICS, INC.	3,000,000	09/20/2013	0.0000%(0.6500%)	09/19/2008	BARCLAY'S CAPITAL				182,266	182,266			(5,579)	32,600
CDS CS2526099 ON BRITISH TELECOMMUNICATI	3,000,000	12/20/2013	0.0000%(1.0300%)	09/22/2008	DEUTSCHE BANK				76,965	76,965			(8,583)	33,449
CDS CS2538896 ON IDEARC INC	1,000,000	12/20/2013	0.0000%(5.0000%)	09/30/2008	BANK OF AMERICA	550,000	523,656		848,630	848,630	(26,344)		(39,122)	11,150
CDS CS2551691 ON STARWOOD HOTELS & RESOR	3,000,000	12/20/2013	0.0000%(3.4200%)	10/07/2008	CITIBANK				367,679	367,679			(24,225)	33,449
CDS CS2551709 ON CAP ONE BK	15,000,000	12/20/2013	0.0000%(4.4000%)	10/07/2008	BARCLAY'S CAPITAL				(1,720,437)	(1,720,437)			(155,833)	167,245
CDS CS2554265 ON CYTEC INDUSTRIES INC.	3,000,000	12/20/2013	0.0000%(1.0000%)	10/08/2008	DEUTSCHE BANK				169,386	169,386			(7,000)	33,449
CDS CS2554273 ON JPMORGAN CHASE & CO	25,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	BANK OF AMERICA				(422,155)	(422,155)			(87,500)	278,742
CDS CS2554299 ON WINDSTREAM CORP	2,000,000	12/20/2013	0.0000%(3.5500%)	10/08/2008	GOLDMAN SACHS				(53,821)	(53,821)			(16,567)	22,299
CDS CS2559363 ON CATERPILLAR INC	10,000,000	12/20/2013	0.0000%(0.9100%)	10/10/2008	BARCLAY'S CAPITAL				421,757	421,757			(20,728)	111,497
CDS CS2569602 ON FREESCALE SEMICONDUCTOR	2,000,000	12/20/2013	0.0000%(5.0000%)	10/20/2008	CITIBANK	600,000	577,407		853,941	853,940	(22,593)		(42,593)	22,299
CDS CS2569610 ON UNITED RENTALS (NORTH A	2,000,000	12/20/2013	0.0000%(5.0000%)	10/20/2008	BARCLAY'S CAPITAL	365,000	351,256		277,060	277,060	(13,744)		(33,744)	22,299
CDS CS2574727 ON HEINZ	5,000,000	12/20/2013	0.0000%(0.7200%)	10/21/2008	ROYAL BANK OF SCTLND				55,953	55,953			(7,100)	55,748
CDS CS2574735 ON PITNEY BOWES INC	5,000,000	12/20/2013	0.0000%(1.1000%)	10/21/2008	BARCLAY'S CAPITAL				50,653	50,653			(10,847)	55,748
CDS CS2574743 ON DISNEY (WALT) CO	10,000,000	12/20/2013	0.0000%(0.6800%)	10/21/2008	BANK OF AMERICA				115,027	115,027			(13,411)	111,497
CDS CS2577282 ON WEYERHAEUSER CO.	3,000,000	12/20/2013	0.0000%(2.8000%)	10/22/2008	GOLDMAN SACHS				(84,295)	(84,295)			(16,333)	33,449
CDS CS2579841 ON PULTE HOMES, INC.	1,000,000	12/20/2013	0.0000%(3.3000%)	10/23/2008	CREDIT SUISSE FB				(504)	(504)			(6,325)	11,150
CDS CS2579858 ON LENNAR CORPORATION	1,000,000	12/20/2013	0.0000%(9.0000%)	10/23/2008	CREDIT SUISSE FB				(106,066)	(106,066)			(17,250)	11,150
CDS CS2579866 ON CENTEX CORPORATION	2,000,000	12/20/2013	0.0000%(5.8000%)	10/23/2008	BARCLAY'S CAPITAL				(118,889)	(118,889)			(22,233)	22,299
CDS CS2584965 ON GMAC LLC	3,000,000	12/20/2011	0.0000%(5.0000%)	10/31/2008	CREDIT SUISSE FB	1,290,000	1,223,611		236,933	236,933	(66,389)		(91,805)	25,850
CDS CS2592661 ON DISNEY (WALT) CO	10,000,000	12/20/2013	0.0000%(0.6700%)	11/06/2008	CITIBANK				119,658	119,658			(10,236)	111,497
CDS CS2628507 ON DVN 119 03/20/2014	15,000,000	03/20/2014	0.0000%(1.1900%)	12/05/2008	GOLDMAN SACHS				(20,992)	(20,992)			(12,892)	171,341
CDS CS2633606 ON AIG 655 03/20/2014	3,000,000	03/20/2014	0.0000%(6.5500%)	12/10/2008	GOLDMAN SACHS				(149,579)	(149,579)			(11,463)	34,268
CDS CS2633614 ON AET 165 03/20/2014	3,000,000	03/20/2014	0.0000%(1.6500%)	12/10/2008	BARCLAY'S CAPITAL				(53,001)	(53,001)			(2,888)	34,268
CDS CS2643845 ON DISH-ESDBS 490 03/20/20	6,000,000	03/20/2014	0.0000%(4.9000%)	12/17/2008	JP MORGAN CHASE BANK				(211,443)	(211,443)			(11,433)	68,537
CDS CXB888324 ON CDX.NA.IG.10	244,000,000	06/20/2013	0.0000%(1.5500%)	08/11/2008	BANK OF AMERICA	(2,114,131)	(1,937,105)		5,786,275	5,786,275	201,808		(1,299,023)	2,579,725
CDS CXB888324 ON CDX.NA.IG.10	146,400,000	06/20/2013	0.0000%(1.5500%)	08/11/2008	GOLDMAN SACHS	(1,268,478)	(1,162,263)		3,471,765	3,471,765	94,289		(987,043)	1,547,835
CDS CXB888324 ON CDX.NA.IG.10	97,600,000	06/20/2013	0.0000%(1.5500%)	08/11/2008	ROYAL BANK OF SCTLND	(845,652)	(774,842)		2,314,510	2,314,510	62,595		(649,681)	1,031,890
CDS SP0301009 ON SEARS HOLDINGS CORP	3,000,000	09/20/2011	0.0000%(1.0400%)	07/21/2006	GOLDMAN SACHS				863,719	863,719			(31,720)	24,741
INT RATE SWAP0949 ON VARIABLE RATE SECURITIES	125,000,000	08/14/2018	MUNIPSA(US0003M)	08/12/2008	GOLDMAN SACHS				6,455,280	6,455,280			238,513	1,938,977
INT RATE SWAP0953 ON VARIABLE RATE SECURITIES	200,000,000	08/27/2018	MUNIPSA(US0003M)	08/22/2008	GOLDMAN SACHS				9,809,440	9,809,440			343,438	3,108,098
INT RATE SWAP0954 ON VARIABLE RATE SECURITIES	100,000,000	08/28/2018	MUNIPSA(US0003M)	08/25/2008	MERRILL LYNCH				4,906,735	4,906,735			173,124	1,554,269
INT RATE SWAP0955 ON VARIABLE RATE SECURITIES	75,000,000	08/29/2018	MUNIPSA(US0003M)	08/27/2008	JP MORGAN CHASE BANK				3,690,267	3,690,267			130,777	1,165,867
INT RATE SWAP0961 ON VARIABLE RATE SECURITIES	100,000,000	09/11/2018	MUNIPSA(US0003M)	09/09/2008	DEUTSCHE BANK				4,701,940	4,701,940			162,554	1,557,351
INT RATE SWAP0962 ON VARIABLE RATE SECURITIES	100,000,000	09/17/2018	MUNIPSA(US0003M)	09/12/2008	GOLDMAN SACHS				4,605,155	4,605,155			163,823	1,558,670
INT RATE SWAP0964 ON VARIABLE RATE SECURITIES	100,000,000	09/25/2018	MUNIPSA(US0003M)	09/23/2008	BANK OF AMERICA				3,968,806	3,968,806			(29,546)	1,560,427
CDS CXB983042 ON CDX.NA.IG.11	150,000,000	12/20/2013	0.0000%(1.5000%)	10/31/2008	BANK OF AMERICA	3,639,320	3,528,858		3,127,587	3,127,587	(110,462)		(491,712)	1,672,450
0599999. Subtotal - Swaps - Hedging						4,581,059	4,505,541	XXX	81,619,151	81,619,151	(70,877)		(5,296,663)	24,059,000
CDS CS2211213 ON MBIA INSURANCE CORPORAT	10,000,000	09/20/2012	1.3200%(0.0000%)	08/02/2007	DEUTSCHE BANK					(5,223,473)			134,200	96,479
CDS CS2236806 ON FLORDIA STATE GO 85%	20,000,000	09/20/2017	0.1600%(0.0000%)	09/18/2007	CITIBANK					(1,834,570)			32,533	295,399
CDS CS2259840 ON MBIA INSURANCE CORPORAT	5,000,000	12/20/2012	2.2000%(0.0000%)	10/25/2007	BANK OF AMERICA					(2,580,966)			111,833	49,828
CDS CS2275218 ON STATE OF TEXAS RR85%	15,000,000	12/20/2017	0.2500%(0.0000%)	11/08/2007	MERRILL LYNCH					(279,800)			38,125	224,692
CDS CS2295794 ON CVRD 125 01/20/2013	3,000,000	01/20/2013	1.2500%(0.0000%)	01/04/2008	GOLDMAN SACHS					(199,822)			37,708	30,215
CDS CS2295828 ON ENTRPA 125.1 03/20/2013	3,000,000	03/20/2013	1.2510%(0.0000%)	01/04/2008	GOLDMAN SACHS					(455,201)			37,739	30,811
CDS CS2298244 ON BA 36 03/20/2013	3,000,000	03/20/2013	0.3600%(0.0000%)	01/04/2008	BANK OF AMERICA					(210,040)			10,860	30,811
CDS CS2318729 ON HOUSTON TEXAS RR 85%	25,000,000	03/20/2018	0.4800%(0.0000%)	01/28/2008	GOLDMAN SACHS					(2,335,236)			112,667	379,595
CDS CS2318737 ON PHOENIX ARIZONA RR85%	25,000,000	03/20/2018	0.4500%(0.0000%)	01/28/2008	GOLDMAN SACHS					(2,623,875)			105,625	379,595
CDS CS2318745 ON SHELBY TENNESSEE RR85%	25,000,000	03/20/2018	0.4000%(0.0000%)	01/28/2008	GOLDMAN SACHS					(2,210,696)			93,889	379,595
CDS CS2352009 ON NORTEL NETWORKS CORPORA	4,000,000	03/20/2009	4.8500%(0.0000%)	03/05/2008	CITIBANK					(707,397)			162,206	9,305
CDS CS2357123 ON EIX-SOUCAL 115 03/20/20	3,000,000	03/20/2013	1.1500%(0.0000%)	03/12/2008	MERRILL LYNCH					(269,192)			28,175	30,811
CDS CS2369920 ON ENTRPA 185 06/20/2013	5,000,000	06/20/2013	1.8500%(0.0000%)	03/28/2008	BANK OF AMERICA					(690,962)			71,431	52,863
CDS CS2400709 ON COUNTRYWIDE HOME LOANS,	3,000,000	06/20/2013	2.3000%(0.0000%)	04/23/2008	CITIBANK					(147,018)			48,300	31,718
CDS CS2418560 ON XRX 105 06/20/2013	3,000,000	06/20/2013	1.0500%(0.0000%)	05/09/2008	BARCLAY'S CAPITAL					(348,249)			20,650	31,718
CDS CS2426241 ON CATERPILLAR FINANCIAL S	3,000,000	06/20/2013	0.4800%(0.0000%)	05/15/2008	UBS AG					(205,453)			9,200	31,718
CDS CS2441604 ON AGO-AGC 465 06/20/2013	3,000,000	06/20/2013	4.6500%(0.0000%)	06/02/2008	DEUTSCHE BANK					(1,029,027)			82,150	31,718
CDS CS2449284 ON VALERO ENERGY CO	3,000,000	06/20/2013	1.3100%(0.0000%)	06/12/2008	GOLDMAN SACHS					(235,106)			22,052	31,718
CDS CS2451843 ON TW-CAB 152 06/20/2013	3,000,000	06/20/2013	1.5200%(0.0000%)	06/13/2008	UBS AG					(244,328)			25,460	31,718
CDS CS2459564 ON INTERNATIONAL LEASE FIN	3,000,000	09/20/2013	3.8800%(0.0000%)	07/07/2008	DEUTSCHE BANK					(427,557)			57,230	32,600
CDS CS2464663 ON GENERAL ELECTRIC CAP CO	10,000,000	09/20/2013	1.5800%(0.0000%)	07/08/2008	ROYAL BANK OF SCTLND					(843,391)			77,244	108,666

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Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
CDS CS2492805 ON XL CAP LTD	3,000,000	09/20/2013	1.9500%(0.0000%)	07/31/2008	DEUTSCHE BANK					(674,609)			24,863	32,600
CDS CS2518435 ON SEMPRA ENERGY	3,000,000	12/20/2013	1.3000%(0.0000%)	09/18/2008	MERRILL LYNCH					17,945			11,267	33,449
CDS CS2528640 ON CITIGROUP INC	3,000,000	12/20/2013	2.2500%(0.0000%)	09/23/2008	BARCLAY'S CAPITAL					45,152			18,563	33,449
CDS CS2536320 ON BA 95 12/20/2013	3,000,000	12/20/2013	0.9500%(0.0000%)	09/25/2008	BARCLAY'S CAPITAL					(173,734)			7,679	33,449
CDS CS2582407 ON AT&T INC.	3,000,000	12/20/2013	1.7700%(0.0000%)	10/27/2008	UBS AG					43,916			9,883	33,449
CDS CS2623367 ON RIOLN-LTD 920 12/20/201	3,000,000	12/20/2013	9.2000%(0.0000%)	11/26/2008	BARCLAY'S CAPITAL					(83,229)			26,833	33,449
CDS CXS983044 ON CDX.NA.IG.11	30,000,000	12/20/2013	1.5000%(0.0000%)	11/13/2008	ROYAL BANK OF SCTLND	(650,744)	(639,411)		(639,411)	(625,517)	25,019		104,890	334,490
CDS CXS983044 ON CDX.NA.IG.11	15,000,000	12/20/2013	1.5000%(0.0000%)	11/13/2008	UBS AG	(325,372)	(304,370)		(304,370)	(312,759)	7,316		52,445	167,245
CDS CXS888326 ON CDX.NA.IG.10	48,800,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	GOLDMAN SACHS	274,281	213,195		213,195	(1,157,255)	(22,855)		350,505	515,945
CDS CXS888326 ON CDX.NA.IG.10	48,800,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	ROYAL BANK OF SCTLND	274,281	289,731		289,731	(1,157,255)	(30,138)		384,125	515,945
CDS CXS888326 ON CDX.NA.IG.10	48,800,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	UBS AG	274,281	247,811		247,811	(1,157,255)	(20,096)		262,849	515,945
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500%(0.0000%)	09/04/2007	BARCLAY'S CAPITAL	(701,556)	(511,134)		(511,134)	(2,935,234)	147,324		335,625	232,891
CDS CXS527361 ON CDX.NA.IG.HVOL.8	25,000,000	06/20/2012	0.7500%(0.0000%)	09/04/2007	MERRILL LYNCH	(701,556)	(495,003)		(495,003)	(2,935,234)	142,675		335,625	232,891
CDS CXS529920 ON CDX.NA.IG.8	24,400,000	06/20/2012	0.3500%(0.0000%)	08/07/2007	BARCLAY'S CAPITAL	(250,443)	(265,118)		(265,118)	(1,474,522)	77,936		166,270	227,301
CDS CXS529920 ON CDX.NA.IG.8	48,800,000	06/20/2012	0.3500%(0.0000%)	08/07/2007	GOLDMAN SACHS	(500,886)	(268,964)		(268,964)	(2,949,044)	79,066		255,735	454,602
CDS CXS570882 ON CDX.NA.IG.8	24,400,000	06/20/2012	0.3500%(0.0000%)	07/26/2007	MORGAN STANLEY	(342,352)	(242,953)		(242,953)	(1,474,522)	71,420		159,754	227,301
CDS SPG4026L4 ON GENWORTH FINANCIAL INC	5,000,000	12/20/2010	0.3200%(0.0000%)	11/02/2005	BARCLAY'S CAPITAL					(2,229,677)			16,267	35,088
0799999. Subtotal - Swaps - Other						(2,650,066)	(1,976,217)	XXX	(1,976,217)	(42,040,158)	477,667		3,842,452	5,981,060
0899999. Subtotal - Swaps						1,930,992	2,529,325	XXX	79,642,934	39,578,993	406,790		(1,454,211)	30,040,061
1299999. Subtotal - Forwards								XXX						
2599999. Subtotal - Hedging						4,581,059	4,505,541	XXX	81,619,151	81,619,151	(70,877)		(5,296,663)	24,059,000
2799999. Subtotal - Other						(2,650,066)	(1,976,217)	XXX	(1,976,217)	(42,040,158)	477,667		3,842,452	5,981,060
9999999 - Totals						1,930,992	2,529,325	XXX	79,642,934	39,578,993	406,790		(1,454,211)	30,040,061

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
S&P500 INDEX 06/19/2009 929.6601 PUT	201,686	06/19/2009	929.6601	07/14/2008	GOLDMAN SACHS & CO	5,222,316
S&P500 INDEX 06/19/2009 1487.4562 CALL	201,686	06/19/2009	1,487.4562	07/14/2008	GOLDMAN SACHS & CO	(4,286,610)
S&P500 INDEX 06/19/2009 941.2875 PUT	199,195	06/19/2009	941.2875	07/17/2008	GOLDMAN SACHS & CO	4,706,366
S&P500 INDEX 06/19/2009 1506.06 CALL	199,195	06/19/2009	1,506.0600	07/17/2008	GOLDMAN SACHS & CO	(3,903,629)
S&P500 INDEX 06/19/2009 972.38 PUT	96,413	06/19/2009	972.3800	08/11/2008	JP MORGAN CHASE BANK	1,674,993
S&P500 INDEX 06/19/2009 1555.8 CALL	96,413	06/19/2009	1,555.8000	08/11/2008	JP MORGAN CHASE BANK	(1,249,995)
S&P500 INDEX 06/19/2009 981.11 PUT	95,555	06/19/2009	981.1100	08/11/2008	GOLDMAN SACHS & CO	1,762,502
S&P500 INDEX 06/19/2009 1569.78 CALL	95,555	06/19/2009	1,569.7800	08/11/2008	GOLDMAN SACHS & CO	(1,300,007)
S&P500 INDEX 09/18/2009 949.69 PUT	197,433	09/18/2009	949.6900	08/21/2008	CSF BOSTON	5,062,182
S&P500 INDEX 09/18/2009 1519.5 CALL	197,433	09/18/2009	1,519.5000	08/21/2008	CSF BOSTON	(4,874,621)
S&P500 INDEX 09/18/2009 952.65 PUT	118,092	09/18/2009	952.6500	08/26/2008	UBS AG	3,209,741
S&P500 INDEX 09/18/2009 1524.24 CALL	118,092	09/18/2009	1,524.2400	08/26/2008	UBS AG	(3,075,116)
S&P500 INDEX 09/18/2009 967.5 PUT	193,798	09/18/2009	967.5000	09/18/2009	CSF BOSTON	5,050,376
S&P500 INDEX 09/18/2009 1548 CALL	193,798	09/18/2009	1,548.0000	09/18/2009	CSF BOSTON	(4,862,392)
S&P500 INDEX 06/19/2009 946.8 PUT	198,035	06/19/2009	946.8000	07/21/2008	MORGAN STANLEY & CO	4,441,588
S&P500 INDEX 06/19/2009 1514.88 CALL	198,035	06/19/2009	1,514.8800	07/21/2008	MORGAN STANLEY & CO	(3,366,595)
S&P500 INDEX 06/19/2009 962.25 PUT	194,856	06/19/2009	962.2500	07/23/2008	MORGAN STANLEY & CO	4,022,841
S&P500 INDEX 06/19/2009 1539.6 CALL	194,856	06/19/2009	1,539.6000	07/23/2008	MORGAN STANLEY & CO	(2,922,840)
S&P500 INDEX 06/19/2009 957.23 PUT	195,879	06/19/2009	957.2300	07/30/2008	JP MORGAN CHASE BANK	3,751,083
S&P500 INDEX 06/19/2009 1531.56 CALL	195,879	06/19/2009	1,531.5600	07/30/2008	JP MORGAN CHASE BANK	(2,775,605)
S&P500 INDEX 06/19/2009 949.73 PUT	98,713	06/19/2009	949.7300	08/05/2008	JP MORGAN CHASE BANK	2,080,870
S&P500 INDEX 06/19/2009 1519.56 CALL	98,713	06/19/2009	1,519.5600	08/05/2008	JP MORGAN CHASE BANK	(1,624,816)
S&P500 INDEX 06/19/2009 968.89 PUT	96,760	06/19/2009	968.8900	08/11/2008	MORGAN STANLEY & CO	1,829,643
S&P500 INDEX 06/19/2009 1550.22 CALL	96,760	06/19/2009	1,550.2200	08/11/2008	MORGAN STANLEY & CO	(1,354,646)
S&P500 INDEX 06/19/2009 970.5 PUT	193,199	06/19/2009	970.5000	08/11/2008	JP MORGAN CHASE BANK	3,349,993

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S&P500 INDEX 06/19/2009 1552.8 CALL	193,199	06/19/2009	1,552.8000	08/11/2008	JP MORGAN CHASE BANK	(2,499,995)
S&P500 INDEX 09/18/2009 952.96 PUT	196,756	09/18/2009	952.9600	08/21/2008	UBS AG	5,174,683
S&P500 INDEX 09/18/2009 1524.73 CALL	196,756	09/18/2009	1,524.7300	08/21/2008	UBS AG	(5,074,337)
S&P500 INDEX 09/18/2009 964.83 PUT	194,334	09/18/2009	964.8300	08/22/2008	UBS AG	5,050,741
S&P500 INDEX 09/18/2009 1543.73 CALL	194,334	09/18/2009	1,543.7300	08/22/2008	UBS AG	(4,899,160)
0199999. Subtotal - Collars - Hedging						8,319,554
0499999. Subtotal - Collars						8,319,554
CDS CS2295869 ON LEHMAN BROS HLDGS INC	3,000,000	03/20/2013	0.0000%(1.3300%)	01/04/2008	ROYAL BANK OF SCTLND	
CDS CS2295885 ON CAG 37 03/20/2013	3,000,000	03/20/2013	0.0000%(0.3700%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295893 ON ED-NEWYORK 41 03/20/201	3,000,000	03/20/2013	0.0000%(0.4100%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295901 ON MGIC 455 03/20/2013	3,000,000	03/20/2013	0.0000%(4.5500%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295919 ON CBSCOR 80 03/20/2013	3,000,000	03/20/2013	0.0000%(0.8000%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295927 ON CTL 68 03/20/2013	3,000,000	03/20/2013	0.0000%(0.6800%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295935 ON CSC 50 03/20/2013	3,000,000	03/20/2013	0.0000%(0.5000%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295943 ON NSC 46 03/20/2013	3,000,000	03/20/2013	0.0000%(0.4600%)	01/04/2008	DEUTSCHE BANK	
CDS CS2295950 ON SOUTHWEST AIRLINES	3,000,000	03/20/2013	0.0000%(0.8800%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295968 ON DOVER CORPORATION	3,000,000	03/20/2013	0.0000%(0.3600%)	01/04/2008	MORGAN STANLEY	
CDS CS2295976 ON EASTMAN CHEMICAL COMPAN	3,000,000	03/20/2013	0.0000%(0.6200%)	01/04/2008	MORGAN STANLEY	
CDS CS2295984 ON ALCOA INC.	3,000,000	03/20/2013	0.0000%(0.6800%)	01/04/2008	MORGAN STANLEY	
CDS CS2295992 ON DOW CHEMICAL COMPANY, T	3,000,000	03/20/2013	0.0000%(0.4900%)	01/04/2008	MORGAN STANLEY	
CDS CS2296008 ON HARTFORD FINANCIAL SERV	3,000,000	03/20/2013	0.0000%(0.3900%)	01/04/2008	DEUTSCHE BANK	
CDS CS2296016 ON NEWELL RUBBERMAID INC	3,000,000	03/20/2013	0.0000%(0.3800%)	01/04/2008	JP MORGAN CHASE BANK	
CDS CS2296024 ON LOWES COMPANIES	3,000,000	03/20/2013	0.0000%(0.6500%)	01/04/2008	JP MORGAN CHASE BANK	
CDS CS2308480 ON DOW CHEMICAL COMPANY, T	5,000,000	03/20/2013	0.0000%(0.6600%)	01/16/2008	DEUTSCHE BANK	
CDS CS2308498 ON CYTEC INDUSTRIES INC.	5,000,000	03/20/2013	0.0000%(0.7700%)	01/16/2008	DEUTSCHE BANK	
CDS CS2308514 ON ROHM & HAAS CO	5,000,000	03/20/2013	0.0000%(0.6800%)	01/16/2008	MERRILL LYNCH	
CDS CS2308522 ON THE BLACK & DECKER CORP	3,000,000	03/20/2013	0.0000%(1.1500%)	01/16/2008	JP MORGAN CHASE BANK	
CDS CS2313605 ON CITIGROUP INC	3,000,000	03/20/2013	0.0000%(0.9500%)	01/23/2008	BARCLAY'S CAPITAL	
CDS CS2313613 ON JPMORGAN CHASE & CO	3,000,000	03/20/2013	0.0000%(0.8100%)	01/23/2008	GOLDMAN SACHS	
CDS CS2323851 ON AETNA INC.	3,000,000	03/20/2013	0.0000%(0.4800%)	01/30/2008	UBS AG	
CDS CS2323869 ON CHUBB CORPORATION	3,000,000	03/20/2013	0.0000%(0.5100%)	01/30/2008	UBS AG	
CDS CS2328975 ON BORGWARNER INC.	3,000,000	03/20/2013	0.0000%(0.6700%)	02/07/2008	MERRILL LYNCH	
CDS CS2331532 ON BAKER HUGHES	5,000,000	03/20/2013	0.0000%(0.6300%)	02/12/2008	CITIBANK	
CDS CS2334098 ON AON CORP	3,000,000	03/20/2013	0.0000%(0.7000%)	02/13/2008	BANK OF AMERICA	
CDS CS2334106 ON CBE-COOPIN 65 03/20/201	3,000,000	03/20/2013	0.0000%(0.6500%)	02/13/2008	GOLDMAN SACHS	
CDS CS2334122 ON PFIZER, INC.	3,000,000	03/20/2013	0.0000%(0.3500%)	02/13/2008	UBS AG	
CDS CS2336648 ON RPMINT 150 03/20/2013	5,000,000	03/20/2013	0.0000%(1.5000%)	02/14/2008	DEUTSCHE BANK	
CDS CS2341762 ON ARROW ELECTRONICS, INC.	3,000,000	03/20/2013	0.0000%(1.2500%)	02/20/2008	LEHMAN BROTHERS	
CDS CS2344329 ON PROGRESS ENERGY, INC	3,000,000	03/20/2013	0.0000%(0.6200%)	02/27/2008	GOLDMAN SACHS	
CDS CS2344337 ON BRISTOL-MYERS SQUIBB CO	3,000,000	03/20/2013	0.0000%(0.4000%)	02/27/2008	GOLDMAN SACHS	
CDS CS2346902 ON BOMBARDIER INC.	3,000,000	03/20/2013	0.0000%(3.1500%)	02/29/2008	CREDIT SUISSE FB	
CDS CS2362248 ON COMMERCIAL METALS CO.	3,000,000	06/20/2013	0.0000%(0.9200%)	03/19/2008	DEUTSCHE BANK	
CDS CS2362263 ON GOLDMAN SACHS GP INC	3,000,000	03/20/2013	0.0000%(1.5000%)	03/19/2008	MORGAN STANLEY	
CDS CS2367361 ON AZN 60 06/20/2013	5,000,000	06/20/2013	0.0000%(0.6000%)	03/26/2008	UBS AG	
CDS CS2367379 ON MORGAN STANLEY	3,000,000	06/20/2013	0.0000%(1.8800%)	03/26/2008	DEUTSCHE BANK	
CDS CS2367411 ON NEM 95 06/20/2013	5,000,000	06/20/2013	0.0000%(0.9500%)	03/26/2008	CREDIT SUISSE FB	
CDS CS2375042 ON CARNIVAL CORP	5,000,000	06/20/2013	0.0000%(1.1000%)	04/03/2008	BANK OF AMERICA	
CDS CS2375059 ON SARA LEE CORP	5,000,000	06/20/2013	0.0000%(0.6500%)	04/03/2008	LEHMAN BROTHERS	
CDS CS2377600 ON NORDSTROM INC	5,000,000	06/20/2013	0.0000%(1.0000%)	04/04/2008	BANK OF AMERICA	
CDS CS2382725 ON PPG INDUSTRIES, INC.	5,000,000	06/20/2013	0.0000%(0.8100%)	04/09/2008	ROYAL BANK OF SCTLND	
CDS CS2385298 ON AK STEEL CORPORATION	4,000,000	06/20/2013	0.0000%(2.5000%)	04/10/2008	GOLDMAN SACHS	
CDS CS2387849 ON LIBERTY MEDIA CORP	1,500,000	06/20/2013	0.0000%(4.6500%)	04/11/2008	LEHMAN BROTHERS	
CDS CS2390405 ON AMERICAN ELECTRIC POWER	5,000,000	06/20/2013	0.0000%(0.5500%)	04/15/2008	UBS AG	
CDS CS2390413 ON AMERICAN ELECTRIC POWER	5,000,000	06/20/2015	0.0000%(0.5800%)	04/15/2008	UBS AG	
CDS CS2392963 ON GOLDMAN SACHS GP INC	5,000,000	06/20/2013	0.0000%(1.1200%)	04/16/2008	DEUTSCHE BANK	
CDS CS2395529 ON ARROW ELECTRONICS, INC.	5,000,000	06/20/2013	0.0000%(0.9500%)	04/17/2008	GOLDMAN SACHS	
CDS CS2398085 ON ARROW ELECTRONICS, INC.	5,000,000	06/20/2013	0.0000%(0.8700%)	04/22/2008	MORGAN STANLEY	
CDS CS2398093 ON AVNET INC	5,000,000	06/20/2013	0.0000%(1.1500%)	04/22/2008	BARCLAY'S CAPITAL	
CDS CS2400642 ON LOWES COMPANIES	5,000,000	06/20/2013	0.0000%(0.8200%)	04/23/2008	LEHMAN BROTHERS	
CDS CS2400659 ON RPMINT 92 06/20/2013	5,000,000	06/20/2013	0.0000%(0.9200%)	04/23/2008	UBS AG	
CDS CS2400667 ON WELLS FARGO & CO	3,000,000	06/20/2013	0.0000%(0.7700%)	04/23/2008	MORGAN STANLEY	
CDS CS2400717 ON PMI GROUP INC, THE	5,000,000	06/20/2013	0.0000%(5.1500%)	04/23/2008	JP MORGAN CHASE BANK	
CDS CS2405765 ON ALCOA INC.	3,000,000	06/20/2013	0.0000%(0.8000%)	04/30/2008	BANK OF AMERICA	
CDS CS2405773 ON TYSON FOODS INC.	5,000,000	06/20/2013	0.0000%(1.7500%)	04/30/2008	BANK OF AMERICA	

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CDS CS2405781 ON EASTMAN CHEMICAL COMPAN	5,000,000	06/20/2013	0.0000%(0.4700%)	04/30/2008	DEUTSCHE BANK	
CDS CS2405799 ON STORA ENSO OYJ	3,000,000	06/20/2013	0.0000%(2.9500%)	04/30/2008	DEUTSCHE BANK	
CDS CS2405807 ON RPMINT 80 06/20/2013	5,000,000	06/20/2013	0.0000%(0.8000%)	04/30/2008	DEUTSCHE BANK	
CDS CS2405815 ON DOW CHEMICAL COMPANY, T	5,000,000	06/20/2013	0.0000%(0.4700%)	04/30/2008	CREDIT SUISSE FB	
CDS CS2405823 ON CBS CORP.	5,000,000	06/20/2013	0.0000%(0.9600%)	04/30/2008	ROYAL BANK OF SCTLND	
CDS CS2405849 ON TOLL BROS INC	3,000,000	06/20/2013	0.0000%(2.3700%)	04/30/2008	MORGAN STANLEY	
CDS CS2408322 ON JONES APPAREL GP INC	3,000,000	06/20/2013	0.0000%(3.0500%)	05/05/2008	GOLDMAN SACHS	
CDS CS2410880 ON MOHAWK INDUSTRIES, INC.	5,000,000	06/20/2013	0.0000%(1.5700%)	05/06/2008	UBS AG	
CDS CS2410898 ON M 237 06/20/2013	5,000,000	06/20/2013	0.0000%(2.3700%)	05/06/2008	MORGAN STANLEY	
CDS CS2413447 ON HARTFORD FINANCIAL SERV	3,000,000	06/20/2013	0.0000%(0.6600%)	05/07/2008	ROYAL BANK OF SCTLND	
CDS CS2416002 ON SANTNDR 51 06/20/2013	5,000,000	06/20/2013	0.0000%(0.5100%)	05/08/2008	CITIBANK	
CDS CS2416010 ON LLOYDS TSB BANK PLC	5,000,000	06/20/2013	0.0000%(0.4900%)	05/08/2008	GOLDMAN SACHS	
CDS CS2421127 ON XL CAP LTD	5,000,000	06/20/2018	0.0000%(1.4000%)	05/13/2008	GOLDMAN SACHS	
CDS CS2423685 ON PPG INDUSTRIES, INC.	3,000,000	06/20/2013	0.0000%(0.6100%)	05/14/2008	BARCLAY'S CAPITAL	
CDS CS2428809 ON CARNIVAL CORP	5,000,000	06/20/2015	0.0000%(0.8300%)	05/21/2008	BANK OF AMERICA	
CDS CS2431365 ON GOLDMAN SACHS GP INC	5,000,000	06/20/2013	0.0000%(0.9800%)	05/22/2008	BARCLAY'S CAPITAL	
CDS CS2433924 ON BOEING CAP CORP	3,000,000	06/20/2013	0.0000%(0.7700%)	05/23/2008	GOLDMAN SACHS	
CDS CS2441612 ON MGIC INVESTMENT CORPORA	3,000,000	06/20/2013	0.0000%(4.6500%)	06/02/2008	DEUTSCHE BANK	
CDS CS2444160 ON AMERN AXLE & MFG INC	1,500,000	06/20/2013	0.0000%(6.6000%)	06/04/2008	CITIBANK	
CDS CS2456974 ON CENTEX CORPORATION	1,000,000	09/20/2013	0.0000%(4.0500%)	06/20/2008	UBS AG	
CDS CS2456982 ON INTERPUBLIC GROUP OF CO	2,000,000	09/20/2013	0.0000%(3.1500%)	06/20/2008	JP MORGAN CHASE BANK	
CDS CS2459523 ON GOLDMAN SACHS GP INC	5,000,000	09/20/2013	0.0000%(1.3200%)	07/07/2008	BANK OF AMERICA	
CDS CS2459531 ON WYETH	5,000,000	09/20/2013	0.0000%(0.3700%)	07/07/2008	UBS AG	
CDS CS2459549 ON BURLINGTON NORTHERN SAN	10,000,000	09/20/2013	0.0000%(0.7200%)	07/07/2008	BARCLAY'S CAPITAL	
CDS CS2459556 ON US STEEL CORP	5,000,000	09/20/2013	0.0000%(1.7200%)	07/07/2008	JP MORGAN CHASE BANK	
CDS CS2464655 ON M 267 09/20/2013	5,000,000	09/20/2013	0.0000%(2.6700%)	07/08/2008	GOLDMAN SACHS	
CDS CS2467203 ON NATIONAL RURAL UTILITIE	5,000,000	09/20/2013	0.0000%(0.7000%)	07/08/2008	ROYAL BANK OF SCTLND	
CDS CS2467211 ON LNC 160 09/20/2013	5,000,000	09/20/2013	0.0000%(1.6000%)	07/09/2008	GOLDMAN SACHS	
CDS CS2467229 ON PRUDENTIAL FINANCIAL, I	5,000,000	09/20/2013	0.0000%(1.5700%)	07/09/2008	DEUTSCHE BANK	
CDS CS2469761 ON CSX CORP	5,000,000	09/20/2013	0.0000%(1.5200%)	07/09/2008	UBS AG	
CDS CS2474886 ON METLIFE INC	5,000,000	09/20/2013	0.0000%(1.2500%)	07/17/2008	ROYAL BANK OF SCTLND	
CDS CS2474894 ON CHUBB CORPORATION	5,000,000	09/20/2013	0.0000%(0.6800%)	07/17/2008	ROYAL BANK OF SCTLND	
CDS CS2474902 ON HARTFORD FINANCIAL SERV	5,000,000	09/20/2013	0.0000%(1.2000%)	07/17/2008	ROYAL BANK OF SCTLND	
CDS CS2477442 ON COMMERCIAL METALS CO.	5,000,000	09/20/2013	0.0000%(0.7500%)	07/17/2008	BANK OF AMERICA	
CDS CS2480008 ON WASTE MANAGEMENT INC	3,000,000	09/20/2013	0.0000%(1.2000%)	07/18/2008	BARCLAY'S CAPITAL	
CDS CS2482566 ON WASTE MANAGEMENT INC	2,000,000	09/20/2013	0.0000%(1.2000%)	07/18/2008	BARCLAY'S CAPITAL	
CDS CS2485122 ON CHUBB CORPORATION	3,000,000	09/20/2013	0.0000%(0.5700%)	07/23/2008	GOLDMAN SACHS	
CDS CS2487680 ON TYSON FOODS INC.	3,000,000	09/20/2013	0.0000%(2.8000%)	07/29/2008	GOLDMAN SACHS	
CDS CS2490247 ON ANADARKO PETROLEUM CORP	3,000,000	09/20/2013	0.0000%(0.6100%)	07/30/2008	GOLDMAN SACHS	
CDS CS2495360 ON ALLTEL CORPORATION	5,000,000	09/20/2013	0.0000%(0.8600%)	08/01/2008	MORGAN STANLEY	
CDS CS2497929 ON SOCIETE GENERALE	5,000,000	09/20/2013	0.0000%(0.8100%)	08/07/2008	CITIBANK	
CDS CS2497937 ON UBS AG	5,000,000	09/20/2013	0.0000%(1.0300%)	08/07/2008	CITIBANK	
CDS CS2500482 ON SUNCOR ENERGY	3,000,000	09/20/2013	0.0000%(1.0000%)	08/08/2008	BANK OF AMERICA	
CDS CS2505606 ON NUCOR CORP	3,000,000	09/20/2013	0.0000%(0.7500%)	08/13/2008	GOLDMAN SACHS	
CDS CS2508162 ON CARDINAL HEALTH, INC.	5,000,000	09/20/2013	0.0000%(0.6700%)	08/14/2008	DEUTSCHE BANK	
CDS CS2513287 ON IDEARC INC	2,000,000	09/20/2013	0.0000%(5.0000%)	09/02/2008	CITIBANK	840,000
CDS CS2513295 ON CLEAR CHANNEL COMMUNICA	2,000,000	09/20/2015	0.0000%(5.0000%)	09/02/2008	JP MORGAN CHASE BANK	600,000
CDS CS2513311 ON NORDSTROM INC	3,000,000	12/20/2013	0.0000%(1.4800%)	09/02/2008	DEUTSCHE BANK	
CDS CS2513329 ON ABITIBI-CONSOLID	2,000,000	06/20/2011	0.0000%(5.0000%)	09/03/2008	MERRILL LYNCH	925,000
CDS CS2518468 ON WINDSTREAM CORP	1,000,000	12/20/2013	0.0000%(3.2000%)	09/18/2008	JP MORGAN CHASE BANK	
CDS CS2518484 ON CITIZENS COMMUNICATIONS	1,000,000	09/20/2013	0.0000%(3.5200%)	09/18/2008	BARCLAY'S CAPITAL	
CDS CS2523526 ON COX COMMUNICATIONS, INC	3,000,000	09/20/2013	0.0000%(0.7300%)	09/19/2008	BARCLAY'S CAPITAL	
CDS CS2523575 ON ARROW ELECTRONICS, INC.	3,000,000	09/20/2013	0.0000%(0.6500%)	09/19/2008	BARCLAY'S CAPITAL	
CDS CS2526099 ON BRITISH TELECOMMUNICATI	3,000,000	12/20/2013	0.0000%(1.0300%)	09/22/2008	DEUTSCHE BANK	
CDS CS2538896 ON IDEARC INC	1,000,000	12/20/2013	0.0000%(5.0000%)	09/30/2008	BANK OF AMERICA	550,000
CDS CS2549125 ON HALLIBURTON CO	3,000,000	12/20/2013	0.0000%(0.6500%)	10/06/2008	BANK OF AMERICA	
CDS CS2551691 ON STARWOOD HOTELS & RESOR	3,000,000	12/20/2013	0.0000%(3.4200%)	10/07/2008	CITIBANK	
CDS CS2551709 ON CAP ONE BK	15,000,000	12/20/2013	0.0000%(4.4000%)	10/07/2008	BARCLAY'S CAPITAL	
CDS CS2554265 ON CYTEC INDUSTRIES INC.	3,000,000	12/20/2013	0.0000%(1.0000%)	10/08/2008	DEUTSCHE BANK	
CDS CS2554273 ON JPMORGAN CHASE & CO	25,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	BANK OF AMERICA	
CDS CS2554299 ON WINDSTREAM CORP	2,000,000	12/20/2013	0.0000%(3.5500%)	10/08/2008	GOLDMAN SACHS	
CDS CS2559363 ON CATERPILLAR INC	10,000,000	12/20/2013	0.0000%(0.9100%)	10/10/2008	BARCLAY'S CAPITAL	
CDS CS2559389 ON AMERN EXPRESS CO	3,000,000	12/20/2013	0.0000%(6.9500%)	10/10/2008	DEUTSCHE BANK	
CDS CS2569602 ON FREESCALE SEMICONDUCTOR	2,000,000	12/20/2013	0.0000%(5.0000%)	10/20/2008	CITIBANK	600,000
CDS CS2569610 ON UNITED RENTALS (NORTH A	2,000,000	12/20/2013	0.0000%(5.0000%)	10/20/2008	BARCLAY'S CAPITAL	365,000

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CDS CS2574727 ON HEINZ	5,000,000	12/20/2013	0.0000%(0.7200%)	10/21/2008	ROYAL BANK OF SCTLND	
CDS CS2574735 ON PITNEY BOWES INC	5,000,000	12/20/2013	0.0000%(1.1000%)	10/21/2008	BARCLAY'S CAPITAL	
CDS CS2574743 ON DISNEY (WALT) CO	10,000,000	12/20/2013	0.0000%(0.6800%)	10/21/2008	BANK OF AMERICA	
CDS CS2577282 ON WEYERHAEUSER CO.	3,000,000	12/20/2013	0.0000%(2.8000%)	10/22/2008	GOLDMAN SACHS	
CDS CS2579841 ON PULTE HOMES, INC.	1,000,000	12/20/2013	0.0000%(3.3000%)	10/23/2008	CREDIT SUISSE FB	
CDS CS2579858 ON LENNAR CORPORATION	1,000,000	12/20/2013	0.0000%(9.0000%)	10/23/2008	CREDIT SUISSE FB	
CDS CS2579866 ON CENTEX CORPORATION	2,000,000	12/20/2013	0.0000%(5.8000%)	10/23/2008	BARCLAY'S CAPITAL	
CDS CS2584965 ON GMAC LLC	3,000,000	12/20/2011	0.0000%(5.0000%)	10/31/2008	CREDIT SUISSE FB	1,290,000
CDS CS2592661 ON DISNEY (WALT) CO	10,000,000	12/20/2013	0.0000%(0.6700%)	11/06/2008	CITIBANK	
CDS CS2595227 ON CIGNA CORP	3,000,000	12/20/2013	0.0000%(2.3000%)	11/13/2008	GOLDMAN SACHS	
CDS CS2628507 ON DVN 119 03/20/2014	15,000,000	03/20/2014	0.0000%(1.1900%)	12/05/2008	GOLDMAN SACHS	
CDS CS2633606 ON AIG 655 03/20/2014	3,000,000	03/20/2014	0.0000%(6.5500%)	12/10/2008	GOLDMAN SACHS	
CDS CS2633614 ON AET 165 03/20/2014	3,000,000	03/20/2014	0.0000%(1.6500%)	12/10/2008	BARCLAY'S CAPITAL	
CDS CS2643845 ON DISH-ESDBS 490 03/20/20	6,000,000	03/20/2014	0.0000%(4.9000%)	12/17/2008	JP MORGAN CHASE BANK	
CDS CXB660483 ON CDX.NA.IG.9	150,000,000	09/20/2012	0.0000%(0.6000%)	01/22/2008	LEHMAN BROTHERS	4,205,823
CDS CXB670722 ON CDX.NA.HY.9	15,000,000	12/20/2012	0.0000%(3.7500%)	02/05/2008	CREDIT SUISSE FB	1,518,750
CDS CXB888324 ON CDX.NA.IG.10	150,000,000	06/20/2013	0.0000%(1.5500%)	07/14/2008	GOLDMAN SACHS	(1,029,702)
CDS CXB888324 ON CDX.NA.IG.10	100,000,000	06/20/2013	0.0000%(1.5500%)	07/16/2008	ROYAL BANK OF SCTLND	(699,273)
CDS CXB888324 ON CDX.NA.IG.10	250,000,000	06/20/2013	0.0000%(1.5500%)	08/11/2008	BANK OF AMERICA	(2,603,260)
CDS CXB983042 ON CDX.NA.IG.11	15,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	GOLDMAN SACHS	188,126
CDS CXB983042 ON CDX.NA.IG.11	15,000,000	12/20/2013	0.0000%(1.5000%)	10/17/2008	BARCLAY'S CAPITAL	302,943
CDS CXB983042 ON CDX.NA.IG.11	180,000,000	12/20/2013	0.0000%(1.5000%)	10/27/2008	UBS AG	4,411,670
INT RATE SWAP0949 ON VARIABLE RATE SECURITIES	125,000,000	08/14/2018	MUNIPSA(US0003M)	08/12/2008	GOLDMAN SACHS	
INT RATE SWAP0953 ON VARIABLE RATE SECURITIES	200,000,000	08/27/2018	MUNIPSA(US0003M)	08/22/2008	GOLDMAN SACHS	
INT RATE SWAP0954 ON VARIABLE RATE SECURITIES	100,000,000	08/28/2018	MUNIPSA(US0003M)	08/25/2008	MERRILL LYNCH	
INT RATE SWAP0955 ON VARIABLE RATE SECURITIES	75,000,000	08/29/2018	MUNIPSA(US0003M)	08/27/2008	JP MORGAN CHASE BANK	
INT RATE SWAP0961 ON VARIABLE RATE SECURITIES	100,000,000	09/11/2018	MUNIPSA(US0003M)	09/09/2008	DEUTSCHE BANK	
INT RATE SWAP0962 ON VARIABLE RATE SECURITIES	100,000,000	09/17/2018	MUNIPSA(US0003M)	09/12/2008	GOLDMAN SACHS	
INT RATE SWAP0964 ON VARIABLE RATE SECURITIES	100,000,000	09/25/2018	MUNIPSA(US0003M)	09/23/2008	BANK OF AMERICA	
0599999. Subtotal - Swaps - Hedging						11,465,077
INT RATE SWAP0963 ON FIXED RATE SECURITIES	50,000,000	09/30/2009	DJAIG(0.1500%)	09/17/2008	MERRILL LYNCH	
INT RATE SWAP0950 ON FIXED RATE SECURITIES	20,000,000	08/31/2009	DJAIG(0.1000%)	08/13/2008	MERRILL LYNCH	
INT RATE SWAP0948 ON FIXED RATE SECURITIES	120,000,000	07/31/2009	DJAIG(0.1000%)	07/31/2008	MERRILL LYNCH	
INT RATE SWAP0967 ON FIXED RATE SECURITIES	32,600,000	09/30/2009	DJAIG(0.1500%)	10/01/2008	MERRILL LYNCH	
INT RATE SWAP0968 ON FIXED RATE SECURITIES	70,000,000	09/30/2009	DJAIG(0.1500%)	10/16/2008	MERRILL LYNCH	
CDS CXS660485 ON CDX.NA.IG.9	100,000,000	12/20/2012	0.6000%(0.0000%)	02/27/2008	BANK OF AMERICA	(3,209,873)
CDS CXS752647 ON LCDX.NA.S9V1	21,000,000	12/20/2012	2.2500%(0.0000%)	02/05/2008	CREDIT SUISSE FB	(1,596,000)
CDS CXS888326 ON CDX.NA.IG.10	100,000,000	06/20/2013	1.5500%(0.0000%)	07/07/2008	GOLDMAN SACHS	418,138
CDS CXS888326 ON CDX.NA.IG.10	50,000,000	06/20/2013	1.5500%(0.0000%)	07/11/2008	ROYAL BANK OF SCTLND	327,298
CDS CXS888326 ON CDX.NA.IG.10	50,000,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	UBS AG	274,261
CDS CXS983044 ON CDX.NA.IG.11	30,000,000	12/20/2013	1.5000%(0.0000%)	10/13/2008	GOLDMAN SACHS	(608,715)
CDS CXS983044 ON CDX.NA.IG.11	15,000,000	12/20/2013	1.5000%(0.0000%)	10/16/2008	BARCLAY'S CAPITAL	(303,102)
CDS CXS983044 ON CDX.NA.IG.11	45,000,000	12/20/2013	1.5000%(0.0000%)	10/16/2008	ROYAL BANK OF SCTLND	(896,349)
CDS CXS983044 ON CDX.NA.IG.11	30,000,000	12/20/2013	1.5000%(0.0000%)	10/28/2008	UBS AG	(743,684)
CDS CS2295687 ON VALERO ENERGY CO	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK	
CDS CS2295695 ON PMI GROUP INC, THE	3,000,000	03/20/2013	4.3500%(0.0000%)	01/04/2008	DEUTSCHE BANK	
CDS CS2295703 ON TECO ENERGY	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK	
CDS CS2295711 ON FIRSTENERGY CORP	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK	
CDS CS2295745 ON GENERAL ELECTRIC CAP CO	3,000,000	03/20/2013	0.6800%(0.0000%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295752 ON WELLS FARGO & CO	3,000,000	03/20/2013	0.7200%(0.0000%)	01/04/2008	LEHMAN BROTHERS	
CDS CS2295760 ON INGERSOLL-RAND COMPANY	3,000,000	03/20/2013	0.5500%(0.0000%)	01/04/2008	CREDIT SUISSE FB	
CDS CS2295778 ON BA 35.1 03/20/2013	3,000,000	03/20/2013	0.3510%(0.0000%)	01/04/2008	MORGAN STANLEY	
CDS CS2295786 ON MER 136 03/20/2013	3,000,000	03/20/2013	1.3600%(0.0000%)	01/04/2008	MORGAN STANLEY	
CDS CS2295794 ON CVRD 125 01/20/2013	3,000,000	01/20/2013	1.2500%(0.0000%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295802 ON CMCSA 63 03/20/2013	3,000,000	03/20/2013	0.6300%(0.0000%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295810 ON TELEFONICA SA	3,000,000	03/20/2013	0.6600%(0.0000%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295828 ON ENTRPA 125.1 03/20/2013	3,000,000	03/20/2013	1.2510%(0.0000%)	01/04/2008	GOLDMAN SACHS	
CDS CS2295836 ON RCI 95 03/20/2013	3,000,000	03/20/2013	0.9500%(0.0000%)	01/04/2008	CITIBANK	
CDS CS2295844 ON KOHLS CORPORATION	3,000,000	03/20/2013	1.0900%(0.0000%)	01/04/2008	JP MORGAN CHASE BANK	
CDS CS2295851 ON NEXEN INC	3,000,000	03/20/2013	0.6500%(0.0000%)	01/04/2008	UBS AG	
CDS CS2295877 ON WACHOVIA CORPORATION	3,000,000	03/20/2013	1.1200%(0.0000%)	01/04/2008	UBS AG	
CDS CS2298244 ON BA 36 03/20/2013	3,000,000	03/20/2013	0.3600%(0.0000%)	01/04/2008	BANK OF AMERICA	
CDS CS2300818 ON KB HOME	4,000,000	12/20/2008	4.0000%(0.0000%)	01/09/2008	LEHMAN BROTHERS	
CDS CS2303366 ON BOYD GAMING CORP	2,000,000	03/20/2009	3.0000%(0.0000%)	01/14/2008	LEHMAN BROTHERS	

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CDS CS2305924 ON FIRST DATA CORPORATION	6,000,000	03/20/2009	3.6000%(0.0000%)	01/15/2008	GOLDMAN SACHS	
CDS CS2308506 ON S-NXTL 183 03/20/2013	5,000,000	03/20/2013	1.8300%(0.0000%)	01/16/2008	MERRILL LYNCH	
CDS CS2308530 ON PRUDENTIAL FINANCIAL, I	3,000,000	03/20/2013	0.9300%(0.0000%)	01/16/2008	ROYAL BANK OF SCTLND	
CDS CS2311054 ON MGM MIRAGE	3,000,000	03/20/2009	3.0500%(0.0000%)	01/22/2008	LEHMAN BROTHERS	
CDS CS2316160 ON STANDARD PACIFIC CORP.	1,000,000	03/20/2013	5.0000%(0.0000%)	01/25/2008	MERRILL LYNCH	(332,500)
CDS CS2316178 ON HOVNANIAN K ENTERPRISES	1,000,000	03/20/2013	5.0000%(0.0000%)	01/25/2008	MERRILL LYNCH	(252,500)
CDS CS2318729 ON HOUSTON TEXAS RR 85%	25,000,000	03/20/2018	0.4800%(0.0000%)	01/28/2008	GOLDMAN SACHS	
CDS CS2318737 ON PHOENIX ARIZONA RR85%	25,000,000	03/20/2018	0.4500%(0.0000%)	01/28/2008	GOLDMAN SACHS	
CDS CS2318745 ON SHELBY TENNESSEE RR85%	25,000,000	03/20/2018	0.4000%(0.0000%)	01/28/2008	GOLDMAN SACHS	
CDS CS2321285 ON CVRD 180 02/20/2013	5,000,000	02/20/2013	1.8000%(0.0000%)	01/29/2008	UBS AG	
CDS CS2323844 ON METLIFE INC	3,000,000	03/20/2013	0.7800%(0.0000%)	01/30/2008	DEUTSCHE BANK	
CDS CS2328967 ON XRX 122 03/20/2013	3,000,000	03/20/2013	1.2200%(0.0000%)	02/07/2008	LEHMAN BROTHERS	
CDS CS2334080 ON CIT GROUP INC	3,000,000	03/20/2013	5.9700%(0.0000%)	02/13/2008	BANK OF AMERICA	
CDS CS2334114 ON CP-RAILWAY 140 03/20/20	3,000,000	03/20/2013	1.4000%(0.0000%)	02/13/2008	MERRILL LYNCH	
CDS CS2346910 ON S-NXTL 770 03/20/2013	3,000,000	03/20/2013	7.7000%(0.0000%)	02/29/2008	GOLDMAN SACHS	
CDS CS2346928 ON D.R. HORTON, INC.	3,000,000	03/20/2013	4.1500%(0.0000%)	02/29/2008	MERRILL LYNCH	
CDS CS2349443 ON WAL-MART STORES INC	10,000,000	03/20/2013	0.5500%(0.0000%)	03/03/2008	MORGAN STANLEY	
CDS CS2352009 ON NORTEL NETWORKS CORPORA	4,000,000	03/20/2009	4.8500%(0.0000%)	03/05/2008	CITIBANK	
CDS CS2357123 ON EIX-SOUCAL 115 03/20/20	3,000,000	03/20/2013	1.1500%(0.0000%)	03/12/2008	MERRILL LYNCH	
CDS CS2362255 ON BEAR STEARNS CO	3,000,000	03/20/2013	3.6500%(0.0000%)	03/19/2008	MORGAN STANLEY	
CDS CS2364806 ON GMAC LLC	1,000,000	06/20/2009	5.0000%(0.0000%)	03/20/2008	LEHMAN BROTHERS	(140,000)
CDS CS2367387 ON MERRILL LYNCH & CO INC	3,000,000	06/20/2013	2.5300%(0.0000%)	03/26/2008	DEUTSCHE BANK	
CDS CS2367395 ON SAFEWAY INC.	3,000,000	06/20/2013	0.5800%(0.0000%)	03/26/2008	BARCLAY'S CAPITAL	
CDS CS2367403 ON WEYERHAEUSER CO.	7,000,000	06/20/2013	1.8000%(0.0000%)	03/26/2008	BARCLAY'S CAPITAL	
CDS CS2369920 ON ENTRPA 185 06/20/2013	5,000,000	06/20/2013	1.8500%(0.0000%)	03/28/2008	BANK OF AMERICA	
CDS CS2380166 ON INTUIT INC	3,000,000	06/20/2013	1.2000%(0.0000%)	04/08/2008	BANK OF AMERICA	
CDS CS2390421 ON AGO-AGC 485 06/20/2013	3,000,000	06/20/2013	4.8500%(0.0000%)	04/15/2008	LEHMAN BROTHERS	
CDS CS2392971 ON TW-CAB 190 06/20/2013	5,000,000	06/20/2013	1.9000%(0.0000%)	04/16/2008	BARCLAY'S CAPITAL	
CDS CS2400675 ON CITIGROUP INC	3,000,000	06/20/2013	1.0500%(0.0000%)	04/23/2008	LEHMAN BROTHERS	
CDS CS2400683 ON WLP 125 06/20/2013	3,000,000	06/20/2013	1.2500%(0.0000%)	04/23/2008	DEUTSCHE BANK	
CDS CS2400691 ON TW-CAB 167 06/20/2013	3,000,000	06/20/2013	1.6700%(0.0000%)	04/23/2008	CITIBANK	
CDS CS2400709 ON COUNTRYWIDE HOME LOANS,	3,000,000	06/20/2013	2.3000%(0.0000%)	04/23/2008	CITIBANK	
CDS CS2405831 ON THE THOMSON CORPORATION	3,000,000	06/20/2013	1.3000%(0.0000%)	04/30/2008	UBS AG	
CDS CS2405856 ON UNITEDHEALTH GROUP INCO	3,000,000	06/20/2013	0.8500%(0.0000%)	04/30/2008	MERRILL LYNCH	
CDS CS2416028 ON STANDARD PACIFIC CORP.	1,500,000	06/20/2013	5.0000%(0.0000%)	05/08/2008	JP MORGAN CHASE BANK	(292,500)
CDS CS2418560 ON XRX 105 06/20/2013	3,000,000	06/20/2013	1.0500%(0.0000%)	05/09/2008	BARCLAY'S CAPITAL	
CDS CS2426241 ON CATERPILLAR FINANCIAL S	3,000,000	06/20/2013	0.4800%(0.0000%)	05/15/2008	UBS AG	
CDS CS2426258 ON AMERICAN INTERNATIONAL	3,000,000	06/20/2013	1.1400%(0.0000%)	05/15/2008	DEUTSCHE BANK	
CDS CS2441604 ON AGO-AGC 465 06/20/2013	3,000,000	06/20/2013	4.6500%(0.0000%)	06/02/2008	DEUTSCHE BANK	
CDS CS2446728 ON ALLEGHENY ENERGY SUPPLY	3,000,000	06/20/2013	1.2300%(0.0000%)	06/05/2008	MERRILL LYNCH	
CDS CS2449284 ON VALERO ENERGY CO	3,000,000	06/20/2013	1.3100%(0.0000%)	06/12/2008	GOLDMAN SACHS	
CDS CS2451843 ON TW-CAB 152 06/20/2013	3,000,000	06/20/2013	1.5200%(0.0000%)	06/13/2008	UBS AG	
CDS CS2456966 ON STANDARD PACIFIC CORP.	1,000,000	09/20/2013	7.2000%(0.0000%)	06/20/2008	UBS AG	
CDS CS2459564 ON INTERNATIONAL LEASE FIN	3,000,000	09/20/2013	3.8800%(0.0000%)	07/07/2008	DEUTSCHE BANK	
CDS CS2464663 ON GENERAL ELECTRIC CAP CO	10,000,000	09/20/2013	1.5800%(0.0000%)	07/08/2008	ROYAL BANK OF SCTLND	
CDS CS2492805 ON XL CAP LTD	3,000,000	09/20/2013	1.9500%(0.0000%)	07/31/2008	DEUTSCHE BANK	
CDS CS2492813 ON XL CAP LTD	5,000,000	09/20/2013	1.9500%(0.0000%)	07/31/2008	DEUTSCHE BANK	
CDS CS2510721 ON CONSTELLATION ENERGY GR	5,000,000	09/20/2013	2.0000%(0.0000%)	08/21/2008	JP MORGAN CHASE BANK	
CDS CS2513303 ON KOHLS CORPORATION	3,000,000	12/20/2013	1.4500%(0.0000%)	09/02/2008	DEUTSCHE BANK	
CDS CS2518419 ON CONSTELLATION ENERGY GR	3,000,000	12/20/2013	7.7500%(0.0000%)	09/17/2008	DEUTSCHE BANK	
CDS CS2518435 ON SEMPRA ENERGY	3,000,000	12/20/2013	1.3000%(0.0000%)	09/18/2008	MERRILL LYNCH	
CDS CS2523567 ON EMBARQ CORP	3,000,000	12/20/2013	3.2000%(0.0000%)	09/19/2008	UBS AG	
CDS CS2526081 ON FREEPORT-MCMORAN COPPER	3,000,000	12/20/2013	1.8700%(0.0000%)	09/22/2008	DEUTSCHE BANK	
CDS CS2528640 ON CITIGROUP INC	3,000,000	12/20/2013	2.2500%(0.0000%)	09/23/2008	BARCLAY'S CAPITAL	
CDS CS2536320 ON BA 95 12/20/2013	3,000,000	12/20/2013	0.9500%(0.0000%)	09/25/2008	BARCLAY'S CAPITAL	
CDS CS2582407 ON AT&T INC.	3,000,000	12/20/2013	1.7700%(0.0000%)	10/27/2008	UBS AG	
CDS CS2623367 ON RIOLN-LTD 920 12/20/201	3,000,000	12/20/2013	9.2000%(0.0000%)	11/26/2008	BARCLAY'S CAPITAL	
0799999. Subtotal - Swaps - Other						(7,355,526)
0899999. Subtotal - Swaps						4,109,551
FXFWD0069 (108.9358 JPY) / 1 USD FORWARD	4,589,859	03/17/2008	(108.9358 JPY) / 1 USD	01/02/2008	CITIBANK	
FXFWD0070 10.9581 MXN / (1 USD) FORWARD	10,950,765	03/18/2008	10.9581 MXN / (1 USD)	01/03/2008	BANK OF AMERICA	
FXFWD0071 0.6771 EUR / (1 USD) FORWARD	7,203,225	03/17/2008	0.6771 EUR / (1 USD)	01/04/2008	BANK OF AMERICA	
FXFWD0073 6.9388 ZAR / (1 USD) FORWARD	3,602,944	03/17/2008	6.9388 ZAR / (1 USD)	01/10/2008	JP MORGAN CHASE BANK	
FXFWD0075 0.6888 EUR / (1 USD) FORWARD	14,517,160	03/17/2008	0.6888 EUR / (1 USD)	02/07/2008	CITIBANK	

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1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
FXFWD0077 (0.686 EUR) / 1 USD FORWARD	14,577,740	03/17/2008	(0.686 EUR) / 1 USD	02/12/2008	JP MORGAN CHASE BANK	
FXFWD0078 (0.6841 EUR) / 1 USD FORWARD	13,886,482	03/17/2008	(0.6841 EUR) / 1 USD	02/14/2008	JP MORGAN CHASE BANK	
FXFWD0079 (1.088 AUD) / 1 USD FORWARD	6,250,064	03/17/2008	(1.088 AUD) / 1 USD	02/19/2008	JP MORGAN CHASE BANK	
FXFWD0080 (10.7604 MXN) / 1 USD FORWARD	27,880,004	03/18/2008	(10.7604 MXN) / 1 USD	02/19/2008	BANK OF AMERICA	
FXFWD0081 (0.6723 EUR) / 1 USD FORWARD	14,640,683	03/17/2008	(0.6723 EUR) / 1 USD	02/26/2008	CITIBANK	
FXFWD0082 (7.5417 ZAR) / 1 USD FORWARD	9,944,707	03/17/2008	(7.5417 ZAR) / 1 USD	02/27/2008	JP MORGAN CHASE BANK	
FXFWD0083 (7.4568 ZAR) / 1 USD FORWARD	10,057,934	03/17/2008	(7.4568 ZAR) / 1 USD	02/27/2008	JP MORGAN CHASE BANK	
FXFWD0084 0.657 EUR / (1 USD) FORWARD	14,981,082	03/17/2008	0.657 EUR / (1 USD)	02/28/2008	JP MORGAN CHASE BANK	
FXFWD0085 7.7246 ZAR / (1 USD) FORWARD	9,709,241	03/17/2008	7.7246 ZAR / (1 USD)	02/29/2008	JP MORGAN CHASE BANK	
FXFWD0086 7.7691 ZAR / (1 USD) FORWARD	9,653,628	03/17/2008	7.7691 ZAR / (1 USD)	02/29/2008	JP MORGAN CHASE BANK	
FXFWD0091 (1.0721 AUD) / 1 USD FORWARD	6,342,530	06/17/2008	(1.0721 AUD) / 1 USD	03/13/2008	JP MORGAN CHASE BANK	
FXFWD0092 (0.6451 EUR) / 1 USD FORWARD	30,351,969	06/17/2008	(0.6451 EUR) / 1 USD	03/13/2008	JP MORGAN CHASE BANK	
FXFWD0093 (10.8779 MXN) / 1 USD FORWARD	27,578,802	06/17/2008	(10.8779 MXN) / 1 USD	03/13/2008	JP MORGAN CHASE BANK	
FXFWD0094 (100.7322 JPY) / 1 USD FORWARD	20,479,664	06/17/2008	(100.7322 JPY) / 1 USD	03/13/2008	JP MORGAN CHASE BANK	
FXFWD0095 (0.6376 EUR) / 1 USD FORWARD	7,841,400	06/17/2008	(0.6376 EUR) / 1 USD	03/17/2008	CITIBANK	
FXFWD0096 (0.6368 EUR) / 1 USD FORWARD	7,066,922	06/17/2008	(0.6368 EUR) / 1 USD	03/17/2008	CITIBANK	
FXFWD0102 104.9349 JPY / (1 USD) FORWARD	4,764,859	06/17/2008	104.9349 JPY / (1 USD)	05/05/2008	JP MORGAN CHASE BANK	
FXFWD0100 (0.6364 EUR) / 1 USD FORWARD	7,920,758	06/17/2008	(0.6364 EUR) / 1 USD	04/18/2008	CITIBANK	
FXFWD0097 (10.663 MXN) / 1 USD FORWARD	10,409,872	06/17/2008	(10.663 MXN) / 1 USD	04/02/2008	CITIBANK	
FXFWD0099 (0.6297 EUR) / 1 USD FORWARD	8,028,171	06/17/2008	(0.6297 EUR) / 1 USD	04/17/2008	BANK OF AMERICA	
FXFWD0103 (77.7 ISK) / 1 USD FORWARD	32,882,883	09/12/2008	(77.7 ISK) / 1 USD	05/07/2008	JP MORGAN CHASE BANK	
FXFWD0104 10.6089 MXN / (1 USD) FORWARD	28,278,210	06/17/2008	10.6089 MXN / (1 USD)	05/09/2008	JP MORGAN CHASE BANK	
FXFWD0106 (0.6364 EUR) / 1 USD FORWARD	15,685,646	06/17/2008	(0.6364 EUR) / 1 USD	05/27/2008	JP MORGAN CHASE BANK	
FXFWD0107 (0.6402 EUR) / 1 USD FORWARD	15,530,941	06/17/2008	(0.6402 EUR) / 1 USD	05/28/2008	JP MORGAN CHASE BANK	
FXFWD0108 (0.652 EUR) / 1 USD FORWARD	11,301,269	09/17/2008	(0.652 EUR) / 1 USD	06/12/2008	CITIBANK	
FXFWD0109 (0.6536 EUR) / 1 USD FORWARD	7,734,568	09/17/2008	(0.6536 EUR) / 1 USD	06/13/2008	BANK OF AMERICA	
FXFWD0110 0.6535 EUR / (1 USD) FORWARD	6,824,547	09/17/2008	0.6535 EUR / (1 USD)	06/13/2008	CITIBANK	
FXFWD0111 (0.6531 EUR) / 1 USD FORWARD	60,491,846	09/17/2008	(0.6531 EUR) / 1 USD	06/13/2008	JP MORGAN CHASE BANK	
FXFWD0113 (10.4918 MXN) / 1 USD FORWARD	10,579,691	09/17/2008	(10.4918 MXN) / 1 USD	06/13/2008	CITIBANK	
FXFWD0114 (1.0774 AUD) / 1 USD FORWARD	6,311,522	09/17/2008	(1.0774 AUD) / 1 USD	06/13/2008	CITIBANK	
FXFWD0115 81.555 ISK / (1 USD) FORWARD	31,328,551	09/12/2008	81.555 ISK / (1 USD)	06/25/2008	JP MORGAN CHASE BANK	
FXFWD0117 0.638 EUR / (1 USD) FORWARD	7,523,674	09/17/2008	0.638 EUR / (1 USD)	06/26/2008	JP MORGAN CHASE BANK	
FXFWD0118 0.638 EUR / (1 USD) FORWARD	7,679,927	09/17/2008	0.638 EUR / (1 USD)	06/26/2008	JP MORGAN CHASE BANK	
FXFWD0119 0.6376 EUR / (1 USD) FORWARD	15,528,150	09/17/2008	0.6376 EUR / (1 USD)	06/27/2008	DEUTSCHE BANK	
FXFWD0120 1.0517 AUD / (1 USD) FORWARD	6,465,950	09/17/2008	1.0517 AUD / (1 USD)	06/27/2008	DEUTSCHE BANK	
FXFWD0121 0.6284 EUR / (1 USD) FORWARD	4,296,591	09/17/2008	0.6284 EUR / (1 USD)	07/15/2008	CITIBANK	
FXFWD0122 (0.6342EUR)/ 1 USD FORWARD	6,241,708	09/17/2008	(0.6342EUR)/ 1 USD	07/18/2008	JP MORGAN CHASE BANK	
FXFWD0123 0.6396 EUR / (1 USD) FORWARD	7,763,937	09/17/2008	0.6396 EUR / (1 USD)	07/29/2008	MERRILL LYNCH	
FXFWD0124 0.6456 EUR / (1 USD) FORWARD	7,721,455	09/17/2008	0.6456 EUR / (1 USD)	07/30/2008	BANK OF AMERICA	
FXFWD0130 10.2421MXN/(1 USD) FORWARD	10,837,593	09/17/2008	10.2421MXN/(1 USD)	08/13/2008	CITIBANK	
FXFWD0125 (7.3803ZAR)/ 1 USD FORWARD	13,549,585	09/17/2008	(7.3803ZAR)/ 1 USD	08/04/2008	DEUTSCHE BANK	
FXFWD0126 0.6444 EUR / (1 USD) FORWARD	7,794,436	09/17/2008	0.6444 EUR / (1 USD)	08/01/2008	CITIBANK	
FXFWD0127 7.5399ZAR/(1 USD) FORWARD	13,262,800	09/17/2008	7.5399ZAR/(1 USD)	08/07/2008	MERRILL LYNCH	
FXFWD0129 0.6665 EUR / (1 USD) FORWARD	7,876,433	09/17/2008	0.6665 EUR / (1 USD)	08/08/2008	CITIBANK	
FXFWD0131 0.6734 EUR / (1 USD) FORWARD	13,222,094	09/17/2008	0.6734 EUR / (1 USD)	08/13/2008	MERRILL LYNCH	
0999999. Subtotal - Forwards - Hedging						
1299999. Subtotal - Forwards						
2599999. Subtotal - Hedging						19,784,631
2799999. Subtotal - Other						(7,355,526)
9999999 - Totals						12,429,105

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
S&P500 INDEX 06/19/2009 929.6601 PUT	201,686	06/19/2009	929.6601	07/14/2008	GOLDMAN SACHS & CO	5,222,316	SALE	10/02/2008	5,222,316		8,661,014		3,438,698			
S&P500 INDEX 06/19/2009 1487.4562 CALL	201,686	06/19/2009	1487.4562	07/14/2008	GOLDMAN SACHS & CO	(4,286,610)	CLOSING PURCHASE TRANSACTION	10/02/2008	(4,286,610)		(1,885,361)		2,401,250			
S&P500 INDEX 06/19/2009 941.2875 PUT	199,195	06/19/2009	941.2875	07/17/2008	GOLDMAN SACHS & CO	4,706,366	SALE	10/02/2008	4,706,366		9,372,734		4,666,368			
S&P500 INDEX 06/19/2009 1506.06 CALL	199,195	06/19/2009	1506.0600	07/17/2008	GOLDMAN SACHS & CO	(3,903,629)	CLOSING PURCHASE TRANSACTION	10/02/2008	(3,903,629)		(1,588,104)		2,315,525			
S&P500 INDEX 06/19/2009 946.8 PUT	198,035	06/19/2009	946.8000	07/21/2008	MORGAN STANLEY & CO	4,441,588	SALE	10/03/2008	4,441,588		9,664,108		5,222,520			
S&P500 INDEX 06/19/2009 1514.88 CALL	198,035	06/19/2009	1514.8800	07/21/2008	MORGAN STANLEY & CO	(3,366,595)	CLOSING PURCHASE TRANSACTION	10/03/2008	(3,366,595)		(1,435,754)		1,930,841			
S&P500 INDEX 06/19/2009 962.25 PUT	194,856	06/19/2009	962.2500	07/23/2008	MORGAN STANLEY & CO	4,022,841	SALE	10/03/2008	4,022,841		9,937,656		5,914,815			
S&P500 INDEX 06/19/2009 1539.6 CALL	194,856	06/19/2009	1539.6000	07/23/2008	MORGAN STANLEY & CO	(2,922,840)	CLOSING PURCHASE TRANSACTION	10/03/2008	(2,922,840)		(1,363,992)		1,558,848			
S&P500 INDEX 06/19/2009 957.23 PUT	195,879	06/19/2009	957.2300	07/30/2008	JP MORGAN CHASE BANK	3,751,083	SALE	12/18/2008	3,751,083		27,785,436		24,034,353			
S&P500 INDEX 06/19/2009 1531.56 CALL	195,879	06/19/2009	1531.5600	07/30/2008	JP MORGAN CHASE BANK	(2,775,605)	CLOSING PURCHASE TRANSACTION	12/18/2008	(2,775,605)		(117,527)		2,658,078			
S&P500 INDEX 06/19/2009 949.73 PUT	98,713	06/19/2009	949.7300	08/05/2008	JP MORGAN CHASE BANK	2,080,870	SALE	12/29/2008	2,080,870		14,086,345		12,005,475			
S&P500 INDEX 06/19/2009 1519.56 CALL	98,713	06/19/2009	1519.5600	08/05/2008	JP MORGAN CHASE BANK	(1,624,816)	CLOSING PURCHASE TRANSACTION	12/29/2008	(1,624,816)		(49,357)		1,575,459			
S&P500 INDEX 06/19/2009 968.89 PUT	96,760	06/19/2009	968.8900	08/11/2008	MORGAN STANLEY & CO	1,829,643	SALE	10/03/2008	1,829,643		5,031,543		3,201,900			
S&P500 INDEX 06/19/2009 1550.22 CALL	96,760	06/19/2009	1550.2200	08/11/2008	MORGAN STANLEY & CO	(1,354,646)	CLOSING PURCHASE TRANSACTION	10/03/2008	(1,354,646)		(580,563)		774,084			
S&P500 INDEX 06/19/2009 970.5 PUT	193,199	06/19/2009	970.5000	08/11/2008	JP MORGAN CHASE BANK	3,349,993	SALE	12/09/2008	3,349,993		30,815,241		27,465,247			
S&P500 INDEX 06/19/2009 1552.8 CALL	193,199	06/19/2009	1552.8000	08/11/2008	JP MORGAN CHASE BANK	(2,499,995)	CLOSING PURCHASE TRANSACTION	12/09/2008	(2,499,995)		(212,519)		2,287,476			
S&P500 INDEX 06/19/2009 972.38 PUT	96,413	06/19/2009	972.3800	08/11/2008	JP MORGAN CHASE BANK	1,674,993	SALE	12/18/2008	1,674,993		14,587,287		12,912,294			
S&P500 INDEX 06/19/2009 1555.8 CALL	96,413	06/19/2009	1555.8000	08/11/2008	JP MORGAN CHASE BANK	(1,249,995)	CLOSING PURCHASE TRANSACTION	12/18/2008	(1,249,995)		(57,848)		1,192,147			
S&P500 INDEX 09/18/2009 952.96 PUT	196,756	09/18/2009	952.9600	08/21/2008	UBS AG	5,174,683	SALE	10/08/2008	5,174,683		18,235,346		13,060,663			
S&P500 INDEX 09/18/2009 1524.73 CALL	196,756	09/18/2009	1524.7300	08/22/2008	UBS AG	(5,074,337)	CLOSING PURCHASE TRANSACTION	10/08/2008	(5,074,337)		(590,268)		4,484,069			
S&P500 INDEX 09/18/2009 964.83 PUT	194,334	09/18/2009	964.8300	08/22/2008	UBS AG	5,050,741	SALE	10/08/2008	5,050,741		18,010,875		12,960,134			
S&P500 INDEX 09/18/2009 1543.73 CALL	194,334	09/18/2009	1543.7300	08/21/2008	UBS AG	(4,899,160)	CLOSING PURCHASE TRANSACTION	10/08/2008	(4,899,160)		(583,002)		4,316,158			
S&P500 INDEX 09/18/2009 952.65 PUT	118,092	09/18/2009	952.6500	08/26/2008	UBS AG	3,209,741	SALE	10/08/2008	3,209,741		10,944,767		7,735,026			
S&P500 INDEX 09/18/2009 1524.24 CALL	118,092	09/18/2009	1524.2400	09/18/2009	UBS AG	(3,075,116)	CLOSING PURCHASE TRANSACTION	10/08/2008	(3,075,116)		(356,047)		2,719,068			
S&P500 INDEX 06/19/2009 981.11 PUT	95,555	06/19/2009	981.1100	08/11/2008	GOLDMAN SACHS & CO	1,762,502	SELL	10/08/2008	1,762,502		5,495,655		3,733,152			
S&P500 INDEX 06/19/2009 1569.78 CALL	95,555	06/19/2009	1569.7800	08/11/2008	GOLDMAN SACHS & CO	(1,300,007)	CLOSING PURCHASE TRANSACTION	10/08/2008	(1,300,007)		(447,121)		852,886			
S&P500 INDEX 09/18/2009 949.69 PUT	197,433	09/18/2009	949.6900	08/21/2008	CSF BOSTON	5,062,182	SELL	10/08/2008	5,062,182		31,557,691		26,495,509			
S&P500 INDEX 09/18/2009 1519.5 CALL	197,433	09/18/2009	1519.5000	08/21/2008	CSF BOSTON	(4,874,621)	CLOSING PURCHASE TRANSACTION	12/09/2008	(4,874,621)		(825,270)		4,049,351			
S&P500 INDEX 09/18/2009 967.5 PUT	193,798	09/18/2009	967.5000	09/18/2009	CSF BOSTON	5,050,376	SELL	10/08/2008	5,050,376		32,676,281		27,625,905			
S&P500 INDEX 09/18/2009 1548 CALL	193,798	09/18/2009	1548.0000	09/18/2009	CSF BOSTON	(4,862,392)	CLOSING PURCHASE TRANSACTION	12/22/2008	(4,862,392)		(158,914)		4,703,477			
0199999. Subtotal - Collars - Hedging						8,319,554	XXX	XXX	8,319,554	XXX	236,610,332		228,290,777			
0499999. Subtotal - Collars						8,319,554	XXX	XXX	8,319,554	XXX	236,610,332		228,290,777			
CDS CS2024335 ON ALBERTSONS, INC	5,000,000	02/20/2011	0.0000%(1.7450%)	09/27/2006	GOLDMAN SACHS		SALE	04/02/2008			(66,392)		(66,392)			(23,509)
CDS CS2116487 ON VALERO ENERGY CO		06/20/2014	0.0000%(0.4100%)	04/18/2007	GOLDMAN SACHS		SALE	01/31/2008								15,546
CDS CS2032007 ON WEYERHAEUSER CO.	7,000,000	12/20/2016	0.0000%(1.0100%)	10/16/2006	LEHMAN BROTHERS		SALE	09/18/2008			599,450		599,450			(52,043)
CDS CS2034573 ON RELIANT ENERGY INC	3,000,000	12/20/2011	0.0000%(2.8000%)	10/17/2006	MORGAN STANLEY		SALE	09/29/2008			190,545		190,545			(64,167)
CDS CS2037139 ON AUTOZONE, INC.	5,000,000	12/20/2011	0.0000%(0.5000%)	10/23/2006	BANK OF AMERICA		SALE	04/28/2008			8,662		8,662			(8,403)
CDS CS2055040 ON IDEARC INC	4,000,000	12/20/2011	0.0000%(1.4750%)	11/29/2006	CITIBANK		SALE	02/29/2008			1,300,656		1,300,656			(10,489)
CDS CS2139521 ON OCCIDENTAL PETROLEUM CO	5,000,000	06/20/2017	0.0000%(0.2800%)	05/29/2007	JP MORGAN CHASE BANK		SALE	10/20/2008			315,002		315,002			(11,511)
CDS CS2154884 ON CATERPILLAR INC	10,000,000	06/20/2014	0.0000%(0.2100%)	06/06/2007	MORGAN STANLEY		SALE	02/12/2008			267,560		267,560			(2,625)
CDS CS2154900 ON MERCK & CO., INC	10,000,000	06/20/2017	0.0000%(0.1900%)	06/06/2007	JP MORGAN CHASE BANK		SALE	10/06/2008			254,008		254,008			(14,883)
CDS CS2165138 ON MOTOROLA INC.	10,000,000	06/20/2014	0.0000%(0.4950%)	06/18/2007	GOLDMAN SACHS		SALE	02/06/2008			838,297		838,297			(5,638)
CDS CS2175368 ON RAD 480 09/20/2012	2,000,000	09/20/2012	0.0000%(4.8000%)	07/13/2007	BANK OF AMERICA		SALE	01/16/2008			506,973		506,973			(5,600)
CDS CS2185607 ON LEHMAN BROS HLDGS INC	10,000,000	09/20/2017	0.0000%(0.7000%)	07/17/2007	ROYAL BANK OF SCTLND		SALE	02/12/2008			595,844		595,844			(8,750)
CDS CS2188163 ON COMPUTER SCIENCES CORPO	5,000,000	09/20/2012	0.0000%(0.9500%)	07/18/2007	LEHMAN BROTHERS		SALE	09/18/2008			(45,085)		(45,085)			(34,569)
CDS CS2195861 ON SUN 59 09/20/2014	10,000,000	09/20/2014	0.0000%(0.5900%)	07/25/2007	BANK OF AMERICA		SALE	07/15/2008			688,447		688,447			(32,614)
CDS CS2208649 ON ALLIED WASTE INDS INC	2,000,000	09/20/2012	0.0000%(3.5000%)	08/01/2007	BEAR STEARNS		SALE	04/01/2008			(50,615)		(50,615)			(18,278)
CDS CS2218887 ON UNIVERSAL HEALTH SERVIC	10,000,000	09/20/2012	0.0000%(0.9500%)	08/10/2007	JP MORGAN CHASE BANK		SALE	02/07/2008			9,469		9,469			(11,083)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
CDS CS2226567 ON PPG INDUSTRIES, INC.	10,000,000	09/20/2017	0.0000%(0.4800%)	09/10/2007	BARCLAY'S CAPITAL		SALE	03/19/2008			436,428		436,428			(4,800)
CDS CS2247043 ON KNIGHT RIDDER INC	2,500,000	12/20/2012	0.0000%(2.8000%)	09/28/2007	MERRILL LYNCH		SALE	09/15/2008			969,139		969,139			
CDS CS2280325 ON NUCOR CORP	10,000,000	12/20/2017	0.0000%(0.4200%)	11/28/2007	UBS AG		SALE	09/10/2008			318,858		318,858			(30,100)
CDS CS2282883 ON CD-AVISBDG 300 12/20/20	1,500,000	12/20/2012	0.0000%(3.0000%)	11/30/2007	MERRILL LYNCH		SALE	08/07/2008			304,250		304,250			(28,250)
CDS CS2293120 ON GOLDMAN SACHS GP INC	10,000,000	12/20/2014	0.0000%(0.6100%)	12/18/2007	CREDIT SUISSE FB		SALE	02/12/2008			269,513		269,513			(7,625)
CDS CS2295869 ON LEHMAN BROS HLDGS INC	3,000,000	03/20/2013	0.0000%(1.3300%)	01/04/2008	ROYAL BANK OF SCTLND		SALE	03/19/2008			178,357		178,357			(8,978)
CDS CS2295893 ON ED-NEWYORK 41 03/20/201	3,000,000	03/20/2013	0.0000%(0.4100%)	01/04/2008	GOLDMAN SACHS		SALE	01/16/2008			2,996		2,996			(581)
CDS CS2295901 ON MGIC 455 03/20/2013	3,000,000	03/20/2013	0.0000%(4.5500%)	01/04/2008	LEHMAN BROTHERS		SALE	01/24/2008			267,617		267,617			(9,100)
CDS CS2295919 ON CBSCOR 80 03/20/2013	3,000,000	03/20/2013	0.0000%(0.8000%)	01/04/2008	LEHMAN BROTHERS		SALE	02/20/2008			133,735		133,735			(3,267)
CDS CS2295927 ON CTL 68 03/20/2013	3,000,000	03/20/2013	0.0000%(0.6800%)	01/04/2008	LEHMAN BROTHERS		SALE	09/18/2008			130,170		130,170			(14,790)
CDS CS2295935 ON CSC 50 03/20/2013	3,000,000	03/20/2013	0.0000%(0.5000%)	01/04/2008	LEHMAN BROTHERS		SALE	09/18/2008			23,042		23,042			(10,750)
CDS CS2295943 ON NSC 46 03/20/2013	3,000,000	03/20/2013	0.0000%(0.4600%)	01/04/2008	DEUTSCHE BANK		SALE	02/13/2008			40,265		40,265			(1,648)
CDS CS2295950 ON SOUTHWEST AIRLINES	3,000,000	03/20/2013	0.0000%(0.8800%)	01/04/2008	LEHMAN BROTHERS		SALE	09/18/2008			91,606		91,606			(19,140)
CDS CS2295968 ON DOVER CORPORATION	3,000,000	03/20/2013	0.0000%(0.3600%)	01/04/2008	MORGAN STANLEY		SALE	02/07/2008			23,954		23,954			(1,140)
CDS CS2295976 ON EASTMAN CHEMICAL COMPAN	3,000,000	03/20/2013	0.0000%(0.6200%)	01/04/2008	MORGAN STANLEY		SALE	02/27/2008			31,543		31,543			(2,997)
CDS CS2295984 ON ALCOA INC.	3,000,000	03/20/2013	0.0000%(0.6800%)	01/04/2008	MORGAN STANLEY		SALE	01/30/2008			37,386		37,386			(1,700)
CDS CS2295992 ON DOW CHEMICAL COMPANY, T	3,000,000	03/20/2013	0.0000%(0.4900%)	01/04/2008	MORGAN STANLEY		SALE	03/19/2008			61,619		61,619			(3,308)
CDS CS2296008 ON HARTFORD FINANCIAL SERV	3,000,000	03/20/2013	0.0000%(0.3900%)	01/04/2008	DEUTSCHE BANK		SALE	02/13/2008			172,155		172,155			(1,463)
CDS CS2296016 ON NEWELL RUBBERMAID INC	3,000,000	03/20/2013	0.0000%(0.3800%)	01/04/2008	JP MORGAN CHASE BANK		SALE	02/27/2008			50,714		50,714			(1,837)
CDS CS2296024 ON LOWES COMPANIES	3,000,000	03/20/2013	0.0000%(0.6500%)	01/04/2008	JP MORGAN CHASE BANK		SALE	06/02/2008			(19,465)		(19,465)			(8,233)
CDS CS2313605 ON CITIGROUP INC	3,000,000	03/20/2013	0.0000%(0.9500%)	01/23/2008	BARCLAY'S CAPITAL		SALE	04/23/2008			9,516		9,516			(7,521)
CDS CS2323851 ON AETNA INC.	3,000,000	03/20/2013	0.0000%(0.4800%)	01/30/2008	UBS AG		SALE	02/13/2008			71,454		71,454			(760)
CDS CS2323869 ON CHUBB CORPORATION	3,000,000	03/20/2013	0.0000%(0.5100%)	01/30/2008	UBS AG		SALE	05/07/2008			(19,845)		(19,845)			(4,335)
CDS CS2334098 ON AON CORP	3,000,000	03/20/2013	0.0000%(0.7000%)	02/13/2008	BANK OF AMERICA		SALE	07/23/2008			(27,512)		(27,512)			(9,625)
CDS CS2334122 ON PFIZER, INC.	3,000,000	03/20/2013	0.0000%(0.3500%)	02/13/2008	UBS AG		SALE	05/14/2008			(15,875)		(15,875)			(2,771)
CDS CS2341762 ON ARROW ELECTRONICS, INC.	3,000,000	03/20/2013	0.0000%(1.2500%)	02/20/2008	LEHMAN BROTHERS		SALE	09/18/2008			(56,237)		(56,237)			(22,292)
CDS CS2344329 ON PROGRESS ENERGY, INC	3,000,000	03/20/2013	0.0000%(0.6200%)	02/27/2008	GOLDMAN SACHS		SALE	09/02/2008			(31,227)		(31,227)			(9,817)
CDS CS2344337 ON BRISTOL-MYERS SQUIBB CO	3,000,000	03/20/2013	0.0000%(0.4000%)	02/27/2008	GOLDMAN SACHS		SALE	04/30/2008			(22,725)		(22,725)			(2,267)
CDS CS2346902 ON BOMBARDIER INC.	3,000,000	03/20/2013	0.0000%(3.1500%)	02/29/2008	CREDIT SUISSE FB		SALE	06/02/2008			(154,078)		(154,078)			(25,200)
CDS CS2362248 ON COMMERCIAL METALS CO.	3,000,000	06/20/2013	0.0000%(0.9200%)	03/19/2008	DEUTSCHE BANK		SALE	07/30/2008			8,106		8,106			(10,503)
CDS CS2362263 ON GOLDMAN SACHS GP INC	3,000,000	03/20/2013	0.0000%(1.5000%)	03/19/2008	MORGAN STANLEY		SALE	03/26/2008			(8,770)		(8,770)			(1,375)
CDS CS2367361 ON AZN 60 06/20/2013	5,000,000	06/20/2013	0.0000%(0.6000%)	03/26/2008	UBS AG		SALE	07/02/2008			(21,210)		(21,210)			(8,583)
CDS CS2367379 ON MORGAN STANLEY	3,000,000	06/20/2013	0.0000%(1.8800%)	03/26/2008	DEUTSCHE BANK		SALE	09/16/2008			510,459		510,459			(27,573)
CDS CS2375042 ON CARNIVAL CORP	5,000,000	06/20/2013	0.0000%(1.1000%)	04/03/2008	BANK OF AMERICA		SALE	12/08/2008			602,144		602,144			(38,347)
CDS CS2375059 ON SARA LEE CORP	5,000,000	06/20/2013	0.0000%(0.6500%)	04/03/2008	LEHMAN BROTHERS		SALE	09/18/2008			3,877		3,877			(15,438)
CDS CS2385298 ON AK STEEL CORPORATION	4,000,000	06/20/2013	0.0000%(2.5000%)	04/10/2008	GOLDMAN SACHS		SALE	07/23/2008			65,259		65,259			(30,000)
CDS CS2387849 ON LIBERTY MEDIA CORP	1,500,000	06/20/2013	0.0000%(4.6500%)	04/11/2008	LEHMAN BROTHERS		SALE	09/18/2008			28,550		28,550			(31,581)
CDS CS2390405 ON AMERICAN ELECTRIC POWER	5,000,000	06/20/2013	0.0000%(0.5500%)	04/15/2008	UBS AG		SALE	10/06/2008			64,008		64,008			(13,444)
CDS CS2398093 ON AVNET INC	5,000,000	06/20/2013	0.0000%(1.1500%)	04/22/2008	BARCLAY'S CAPITAL		SALE	09/19/2008			(2)		(2)			(23,958)
CDS CS2400642 ON LOWES COMPANIES	5,000,000	06/20/2013	0.0000%(0.8200%)	04/23/2008	LEHMAN BROTHERS		SALE	09/18/2008			(3,959)		(3,959)			(17,197)
CDS CS2400717 ON PMI GROUP INC, THE	5,000,000	06/20/2013	0.0000%(5.1500%)	04/23/2008	JP MORGAN CHASE BANK		SALE	06/17/2008			380,730		380,730			(40,771)
CDS CS2405765 ON ALCOA INC.	3,000,000	06/20/2013	0.0000%(0.8000%)	04/30/2008	BANK OF AMERICA		SALE	07/18/2008			35,300		35,300			(5,533)
CDS CS2405823 ON CBS CORP.	5,000,000	06/20/2013	0.0000%(0.9600%)	04/30/2008	ROYAL BANK OF SCTLND		SALE	07/29/2008			186,252		186,252			(12,267)
CDS CS2413447 ON HARTFORD FINANCIAL SERV	3,000,000	06/20/2013	0.0000%(0.6600%)	05/07/2008	ROYAL BANK OF SCTLND		SALE	10/01/2008			453,695		453,695			(8,305)
CDS CS2423685 ON PPG INDUSTRIES, INC.	3,000,000	06/20/2013	0.0000%(0.6100%)	05/14/2008	BARCLAY'S CAPITAL		SALE	08/08/2008			34,040		34,040			(4,575)
CDS CS2428809 ON CARNIVAL CORP	5,000,000	06/20/2015	0.0000%(0.8300%)	05/21/2008	BANK OF AMERICA		SALE	12/08/2008			826,507		826,507			(23,401)
CDS CS2441612 ON MGIC INVESTMENT CORPORA	3,000,000	06/20/2013	0.0000%(4.6500%)	06/02/2008	DEUTSCHE BANK		SALE	10/10/2008			736,938		736,938			(52,313)
CDS CS2444160 ON AMERN AXLE & MFG INC	1,500,000	06/20/2013	0.0000%(6.6000%)	06/04/2008	CITIBANK		SALE	07/29/2008			229,935		229,935			(15,675)
CDS CS2456974 ON CENTEX CORPORATION	1,000,000	09/20/2013	0.0000%(4.0500%)	06/20/2008	UBS AG		SALE	08/05/2008			21,681		21,681			(5,400)
CDS CS2459523 ON GOLDMAN SACHS GP INC	5,000,000	09/20/2013	0.0000%(1.3200%)	07/07/2008	BANK OF AMERICA		SALE	10/17/2008			255,290		255,290			(19,433)
CDS CS2474886 ON METLIFE INC	5,000,000	09/20/2013	0.0000%(1.2500%)	07/17/2008	ROYAL BANK OF SCTLND		SALE	08/27/2008			162,062		162,062			(7,986)
CDS CS2480008 ON WASTE MANAGEMENT INC	3,000,000	09/20/2013	0.0000%(1.2000%)	07/18/2008	BARCLAY'S CAPITAL		SALE	08/13/2008			20,337		20,337			(3,000)
CDS CS2482566 ON WASTE MANAGEMENT INC	2,000,000	09/20/2013	0.0000%(1.2000%)	07/18/2008	BARCLAY'S CAPITAL		SALE	08/13/2008			13,560		13,560			(2,000)
CDS CS2485122 ON CHUBB CORPORATION	3,000,000	09/20/2013	0.0000%(0.5700%)	07/23/2008	GOLDMAN SACHS		SALE	11/13/2008			17,514		17,514			(5,558)
CDS CS2490247 ON ANADARKO PETROLEUM CORP	3,000,000	09/20/2013	0.0000%(0.6100%)	07/30/2008	GOLDMAN SACHS		SALE	10/06/2008			103,422		103,422			(3,558)
CDS CS2500482 ON SUNCOR ENERGY	3,000,000	09/20/2013	0.0000%(1.0000%)	08/08/2008	BANK OF AMERICA		SALE	10/06/2008			165,711		165,711			(5,083)
CDS CS2549125 ON HALLIBURTON CO	3,000,000	12/20/2013	0.0000%(0.6500%)	10/06/2008	BANK OF AMERICA		SALE	10/22/2008			(1,184)		(1,184)			(1,083)
CDS CS2559389 ON AMERN EXPRESS CO	3,000,000	12/20/2013	0.0000%(6.9500%)	10/10/2008	DEUTSCHE BANK		SALE	12/10/2008			(408,363)		(408,363)			(37,646)
CDS CS2595227 ON CIGNA CORP	3,000,000	12/20/2013	0.0000%(2.3000%)	11/13/2008	GOLDMAN SACHS		SALE	12/10/2008			132,976		132,976			(5,942)
CDS CXB660483 ON CDX.NA.IG.9	150,000,000	09/20/2012	0.0000%(0.6000%)	01/22/2008	LEHMAN BROTHERS	4,205,823	SALE	09/18/2008	3,610,730		7,400,385	(595,093)	3,789,655			(1,194,653)
CDS CXB670722 ON CDX.NA.HY.9	15,000,000	12/20/2012	0.0000%(3.7500%)	02/05/2008	CREDIT SUISSE FB	1,518,750	SALE	06/11/2008	1,408,675		1,201,875	(110,075)	(206,800)			(306,310)
CDS CXB888324 ON CDX.NA.IG.10	2,400,000	06/20/2013	0.0000%(1.5500%)	07/14/2008	ROYAL BANK OF SCTLND	(20,795)	SALE	10/10/2008	(19,867)		459,920		479,787			
CDS CXB888324 ON CDX.NA.IG.10	6,000,000	06/20/2013	0.0000%(1.5500%)	07/14/2008	BANK OF AMERICA	(51,987)	SALE	10/10/2008	(49,667)		1,149,800		1,199,467			

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
CDS CXB888324 ON CDX.NA.IG.10	3,600,000	06/20/2013	0.0000%(1.5500%)	07/14/2008	GOLDMAN SACHS	(31,192)	SALE	10/10/2008	(29,800)		689,880		719,680			
CDS CXB983042 ON CDX.NA.IG.11	15,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	GOLDMAN SACHS	315,855	SALE	10/13/2008	315,507		293,695	(348)	(21,812)			(2,848)
CDS CXB983042 ON CDX.NA.IG.11	15,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	BARCLAY'S CAPITAL	315,855	SALE	10/20/2008	315,507		293,695	(348)	(21,812)			(2,848)
CDS CXB983042 ON CDX.NA.IG.11	30,000,000	12/20/2013	0.0000%(1.5000%)	10/08/2008	UBS AG	631,710	SALE	10/28/2008	631,014		587,391	(695)	(43,624)			(5,695)
CDS SP0301R73 ON SOUTHWEST AIRLINES CO	15,000,000	09/20/2013	0.0000%(0.3600%)	07/27/2006	BARCLAY'S CAPITAL		SALE	10/16/2008			927,201		927,201			(35,500)
CDS SP23028M7 ON PITNEY BOWES INC	15,000,000	09/20/2011	0.0000%(0.1600%)	07/31/2006	BANK OF AMERICA		SALE	01/22/2008			278,228		278,228			(1,600)
CDS SP33029P8 ON APACHE CORP	5,000,000	12/20/2012	0.0000%(0.3800%)	12/16/2005	BARCLAY'S CAPITAL		SALE	01/22/2008			24,937		24,937			(1,267)
CDS SP33029Y9 ON MARATHON OIL CORP	5,000,000	12/20/2012	0.0000%(0.3500%)	12/19/2005	GOLDMAN SACHS		SALE	02/12/2008			120,952		120,952			(2,188)
0599999. Subtotal - Swaps - Hedging						6,884,018	XXX	XXX	6,182,100	XXX	26,732,990	(706,558)	20,550,890			(2,563,345)
INT RATE SWAP0948 ON FIXED RATE SECURITIES	120,000,000	07/31/2009	DJAIG(0.1000%)	07/31/2008	MERRILL LYNCH		SALE	11/24/2008			208		208			(17,179,602)
INT RATE SWAP0950 ON FIXED RATE SECURITIES	20,000,000	08/31/2009	DJAIG(0.1000%)	08/13/2008	MERRILL LYNCH		SALE	08/29/2008								(322,241)
INT RATE SWAP0963 ON FIXED RATE SECURITIES	50,000,000	09/30/2009	DJAIG(0.1500%)	09/17/2008	MERRILL LYNCH		SALE	11/24/2008			494		494			(15,426,411)
INT RATE SWAP0967 ON FIXED RATE SECURITIES	32,600,000	09/30/2009	DJAIG(0.1500%)	10/01/2008	MERRILL LYNCH		SALE	11/24/2008			322		322			(8,994,717)
INT RATE SWAP0968 ON FIXED RATE SECURITIES	70,000,000	09/30/2009	DJAIG(0.1500%)	10/16/2008	MERRILL LYNCH		SALE	11/24/2008			691		691			(6,273,718)
CDS CS2026884 ON ALLIED WASTE INDS INC	3,000,000	12/20/2011	2.8000%(0.0000%)	10/10/2006	LEHMAN BROTHERS		SALE	09/18/2008			122,927		122,927			61,833
CDS CS2034581 ON STANDARD PACIFIC CORP.	1,000,000	12/20/2011	3.3500%(0.0000%)	10/17/2006	CREDIT SUISSE FB		SALE	10/14/2008			(116,129)		(116,129)			26,986
CDS CS2044804 ON LYONDELL CHEMICAL COMPA	2,000,000	12/20/2011	1.7800%(0.0000%)	11/09/2006	GOLDMAN SACHS		SALE	04/30/2008			(295,505)		(295,505)			12,460
CDS CS2070429 ON ADVANCED MICRO DEVICES	2,000,000	03/20/2012	2.2000%(0.0000%)	02/09/2007	GOLDMAN SACHS		SALE	04/30/2008			(545,611)		(545,611)			15,400
CDS CS2070445 ON MEDIACOM LLC	3,000,000	03/20/2012	2.6900%(0.0000%)	02/09/2007	CREDIT SUISSE FB		SALE	10/14/2008			(493,321)		(493,321)			65,008
CDS CS2111363 ON HOVNANIAN K ENTERPRISES	1,000,000	06/20/2012	4.1500%(0.0000%)	04/02/2007	LEHMAN BROTHERS		SALE	04/08/2008			(242,731)		(242,731)			11,643
CDS CS2126726 ON FOREST OIL CORPORATION	4,000,000	06/20/2012	1.8550%(0.0000%)	05/09/2007	MORGAN STANLEY		SALE	10/14/2008			(560,899)		(560,899)			59,772
CDS CS2149777 ON GENERAL MOTORS	6,000,000	06/20/2008	1.7500%(0.0000%)	06/05/2007	GOLDMAN SACHS		MATURITY	06/20/2008								50,167
CDS CS2193296 ON GMAC LLC	6,000,000	09/20/2008	2.9500%(0.0000%)	07/24/2007	LEHMAN BROTHERS		SALE	09/18/2008			(4,156)		(4,156)			128,817
CDS CS2195853 ON KB HOME	2,000,000	09/20/2012	3.9500%(0.0000%)	07/25/2007	LEHMAN BROTHERS		SALE	09/18/2008			(20,868)		(20,868)			49,046
CDS CS2198402 ON CLEAR CHANNEL COMMUNICA	4,000,000	09/20/2008	1.9000%(0.0000%)	07/26/2007	MORGAN STANLEY		MATURITY	09/20/2008								55,733
CDS CS2198410 ON HARRAHS OPER CO INC	9,000,000	09/20/2008	3.0500%(0.0000%)	07/26/2007	LEHMAN BROTHERS		SALE	09/18/2008			(7,003)		(7,003)			199,775
CDS CS2198444 ON HERTZ CORP	3,000,000	09/20/2008	1.8000%(0.0000%)	07/26/2007	LEHMAN BROTHERS		SALE	09/18/2008			(416)		(416)			39,300
CDS CS2200968 ON UNITED RENTALS (NORTH A	5,000,000	09/20/2008	3.7500%(0.0000%)	07/27/2007	GOLDMAN SACHS		MATURITY	09/20/2008								137,500
CDS CS2206098 ON MEDIACOM LLC	5,000,000	09/20/2008	2.5000%(0.0000%)	07/31/2007	LEHMAN BROTHERS		SALE	09/18/2008			(427)		(427)			90,972
CDS CS2229124 ON BEAZER HOMES USA	1,500,000	09/20/2012	5.0000%(0.0000%)	09/11/2007	GOLDMAN SACHS	(296,250)	SALE	10/10/2008	(231,691)		(406,042)	46,699	(174,351)			106,907
CDS CS2236814 ON NEW JERSEY ST GO 60%	25,000,000	09/20/2017	0.1400%(0.0000%)	09/19/2007	LEHMAN BROTHERS		SALE	09/18/2008			(1,004,555)		(1,004,555)			25,764
CDS CS2241921 ON TXU 220 09/20/2008	6,000,000	12/20/2008	2.2000%(0.0000%)	09/26/2007	GOLDMAN SACHS		MATURITY	12/20/2008								130,167
CDS CS2252167 ON CITY OF NEW YORK RR40%	25,000,000	12/20/2012	0.4700%(0.0000%)	10/16/2007	LEHMAN BROTHERS		SALE	09/18/2008			(2,308,660)		(2,308,660)			86,493
CDS CS2252175 ON NEW YORK STATE GO RR40%	25,000,000	12/20/2017	0.4700%(0.0000%)	10/16/2007	LEHMAN BROTHERS		SALE	09/18/2008			(3,058,799)		(3,058,799)			86,493
CDS CS2257281 ON MASSACHUSETTS GO RR40%	25,000,000	12/20/2017	0.4400%(0.0000%)	10/19/2007	LEHMAN BROTHERS		SALE	09/18/2008			(2,376,307)		(2,376,307)			80,972
CDS CS2262406 ON STATE OF CALIFORNIA RR4	25,000,000	12/20/2017	0.7600%(0.0000%)	10/26/2007	LEHMAN BROTHERS		SALE	09/18/2008			(4,162,822)		(4,162,822)			139,861
CDS CS2264964 ON DILLARD'S INC	4,000,000	12/20/2008	1.8000%(0.0000%)	10/30/2007	BANK OF AMERICA		MATURITY	12/20/2008								71,000
CDS CS2267520 ON FORD MOTOR CREDIT CO	4,000,000	12/20/2008	4.6000%(0.0000%)	11/02/2007	LEHMAN BROTHERS		SALE	09/18/2008			(76,745)		(76,745)			135,444
CDS CS2270086 ON FORD MOTOR COMPANY	4,000,000	12/20/2008	4.1000%(0.0000%)	11/06/2007	MORGAN STANLEY		SALE	10/02/2008			(289,344)		(289,344)			127,556
CDS CS2272645 ON NRG ENERGY INC	3,000,000	12/20/2012	3.9300%(0.0000%)	11/07/2007	MERRILL LYNCH		SALE	10/10/2008			(375,231)		(375,231)			94,648
CDS CS2275226 ON STATE OF TEXAS RR85%	10,000,000	12/20/2017	0.2600%(0.0000%)	11/08/2007	LEHMAN BROTHERS		SALE	09/18/2008			(142,719)		(142,719)			19,139
CDS CS2277768 ON LEHMAN BROS HLDGS INC	10,000,000	12/20/2012	1.3000%(0.0000%)	11/16/2007	CITIBANK		SALE	04/28/2008			(151,145)		(151,145)			43,694
CDS CS2288005 ON HOVNANIAN K ENTERPRISES	1,500,000	12/20/2012	5.0000%(0.0000%)	12/11/2007	JP MORGAN CHASE BANK	(255,000)	SALE	05/16/2008	(232,575)		(225,833)	19,746	6,741			49,121
CDS CS2290571 ON FORD MOTOR CREDIT CO	1,500,000	12/20/2008	5.4000%(0.0000%)	12/13/2007	LEHMAN BROTHERS		SALE	09/18/2008			(27,887)		(27,887)			59,625
CDS CS2295687 ON VALERO ENERGY CO	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK		SALE	04/23/2008			(10,842)		(10,842)			7,125
CDS CS2295695 ON PMI GROUP INC, THE	3,000,000	03/20/2013	4.3500%(0.0000%)	01/04/2008	DEUTSCHE BANK		SALE	01/25/2008			(288,163)		(288,163)			7,975
CDS CS2295703 ON TECO ENERGY	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK		SALE	06/06/2008			(13,078)		(13,078)			9,813
CDS CS2295711 ON FIRSTENERGY CORP	3,000,000	03/20/2013	0.7500%(0.0000%)	01/04/2008	DEUTSCHE BANK		SALE	03/12/2008			(86,955)		(86,955)			4,500
CDS CS2295745 ON GENERAL ELECTRIC CAP CO	3,000,000	03/20/2013	0.6800%(0.0000%)	01/04/2008	LEHMAN BROTHERS		SALE	09/18/2008			(436,435)		(436,435)			14,790
CDS CS2295752 ON WELLS FARGO & CO	3,000,000	03/20/2013	0.7200%(0.0000%)	01/04/2008	LEHMAN BROTHERS		SALE	04/23/2008			(5,555)		(5,555)			6,840
CDS CS2295760 ON INGERSOLL-RAND COMPANY	3,000,000	03/20/2013	0.5500%(0.0000%)	01/04/2008	CREDIT SUISSE FB		SALE	04/30/2008			(236)		(236)			5,592
CDS CS2295778 ON BA 35.1 03/20/2013	3,000,000	03/20/2013	0.3510%(0.0000%)	01/04/2008	MORGAN STANLEY		SALE	02/13/2008			(54,033)		(54,033)			1,316
CDS CS2295786 ON MER 136 03/20/2013	3,000,000	03/20/2013	1.3600%(0.0000%)	01/04/2008	MORGAN STANLEY		SALE	03/19/2008			(128,223)		(128,223)			9,180
CDS CS2295802 ON CMCSA 63 03/20/2013	3,000,000	03/20/2013	0.6300%(0.0000%)	01/04/2008	GOLDMAN SACHS		SALE	02/07/2008			(91,083)		(91,083)			1,890
CDS CS2295810 ON TELEFONICA SA	3,000,000	03/20/2013	0.6600%(0.0000%)	01/04/2008	GOLDMAN SACHS		SALE	03/03/2008			(110,835)		(110,835)			3,355
CDS CS2295836 ON RCI 95 03/20/2013	3,000,000	03/20/2013	0.9500%(0.0000%)	01/04/2008	CITIBANK		SALE	06/13/2008			(86,078)		(86,078)			13,063
CDS CS2295844 ON KOHLS CORPORATION	3,000,000	03/20/2013	1.0900%(0.0000%)	01/04/2008	JP MORGAN CHASE BANK		SALE	03/26/2008			(61,020)		(61,020)			7,812
CDS CS2295851 ON NEXEN INC	3,000,000	03/20/2013	0.6500%(0.0000%)	01/04/2008	UBS AG		SALE	04/30/2008			(10,841)		(10,841)			6,608
CDS CS2295877 ON WACHOVIA CORPORATION	3,000,000	03/20/2013	1.1200%(0.0000%)	01/04/2008	UBS AG		SALE	04/23/2008			(18,589)		(18,589)			10,640
CDS CS2300818 ON KB HOME	4,000,000	12/20/2008	4.0000%(0.0000%)	01/09/2008	LEHMAN BROTHERS		SALE	09/18/2008			(1,883)		(1,883)			113,778
CDS CS2303366 ON BOYD GAMING CORP	2,000,000	03/20/2009	3.0000%(0.0000%)	01/14/2008	LEHMAN BROTHERS		SALE	09/18/2008			(6,912)		(6,912)			41,833
CDS CS2305924 ON FIRST DATA CORPORATION	6,000,000	03/20/2009	3.6000%(0.0000%)	01/15/2008	GOLDMAN SACHS		SALE	11/13/2008			(41,798)		(41,798)			184,200
CDS CS2308506 ON S-NXTL 183 03/20/2013	5,000,000	03/20/2013	1.8300%(0.0000%)	01/16/2008	MERRILL LYNCH		SALE	05/19/2008			(319,165)		(319,165)			32,025

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Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
CDS CS2308530 ON PRUDENTIAL FINANCIAL, I	3,000,000	03/20/2013	0.9300%(0.0000%)	01/16/2008	ROYAL BANK OF SCTLND		SALE	07/31/2008			(60,195)		(60,195)			15,578
CDS CS2311054 ON MGM MIRAGE	3,000,000	03/20/2009	3.0500%(0.0000%)	01/22/2008	LEHMAN BROTHERS		SALE	09/18/2008			(33,000)		(33,000)			61,763
CDS CS2316160 ON STANDARD PACIFIC CORP.	1,000,000	03/20/2013	5.0000%(0.0000%)	01/25/2008	MERRILL LYNCH	(332,500)	SALE	10/10/2008	(285,871)		(107,630)	46,629	178,241			83,296
CDS CS2316178 ON HOVNANIAN K ENTERPRISES	1,000,000	03/20/2013	5.0000%(0.0000%)	01/25/2008	MERRILL LYNCH	(252,500)	SALE	06/06/2008	(234,114)		(158,056)	18,386	76,059			37,414
CDS CS2321285 ON CVRD 180 02/20/2013	5,000,000	02/20/2013	1.8000%(0.0000%)	01/29/2008	UBS AG		SALE	12/30/2008			(276,709)		(276,709)			85,250
CDS CS2323844 ON METLIFE INC	3,000,000	03/20/2013	0.7800%(0.0000%)	01/30/2008	DEUTSCHE BANK		SALE	02/13/2008			(109,997)		(109,997)			1,235
CDS CS2328967 ON XRX 122 03/20/2013	3,000,000	03/20/2013	1.2200%(0.0000%)	02/07/2008	LEHMAN BROTHERS		SALE	04/30/2008			25,690		25,690			8,845
CDS CS2334080 ON CIT GROUP INC	3,000,000	03/20/2013	5.9700%(0.0000%)	02/13/2008	BANK OF AMERICA		SALE	04/03/2008			39,353		39,353			26,865
CDS CS2334114 ON CP-RAILWAY 140 03/20/20	3,000,000	03/20/2013	1.4000%(0.0000%)	02/13/2008	MERRILL LYNCH		SALE	11/03/2008			(35,139)		(35,139)			31,033
CDS CS2346910 ON S-NXTL 770 03/20/2013	3,000,000	03/20/2013	7.7000%(0.0000%)	02/29/2008	GOLDMAN SACHS		SALE	04/08/2008			240,713		240,713			25,025
CDS CS2346928 ON D.R. HORTON, INC.	3,000,000	03/20/2013	4.1500%(0.0000%)	02/29/2008	MERRILL LYNCH		SALE	10/10/2008			(243,882)		(243,882)			79,196
CDS CS2349443 ON WAL-MART STORES INC	10,000,000	03/20/2013	0.5500%(0.0000%)	03/03/2008	MORGAN STANLEY		SALE	04/08/2008			91,050		91,050			5,806
CDS CS2362255 ON BEAR STEARNS CO	3,000,000	03/20/2013	3.6500%(0.0000%)	03/19/2008	MORGAN STANLEY		SALE	03/26/2008			254,523		254,523			3,346
CDS CS2364806 ON GMAC LLC	1,000,000	06/20/2009	5.0000%(0.0000%)	03/20/2008	LEHMAN BROTHERS	(140,000)	SALE	09/18/2008	(83,563)		(109,193)	56,437	(25,629)			82,131
CDS CS2367387 ON MERRILL LYNCH & CO INC	3,000,000	06/20/2013	2.5300%(0.0000%)	03/26/2008	DEUTSCHE BANK		SALE	09/16/2008			(253,933)		(253,933)			37,107
CDS CS2367395 ON SAFEWAY INC.	3,000,000	06/20/2013	0.5800%(0.0000%)	03/26/2008	BARCLAY'S CAPITAL		SALE	06/02/2008			(6,887)		(6,887)			3,383
CDS CS2367403 ON WEYERHAEUSER CO.	7,000,000	06/20/2013	1.8000%(0.0000%)	03/26/2008	BARCLAY'S CAPITAL		SALE	12/08/2008			(365,994)		(365,994)			90,650
CDS CS2380166 ON INTUIT INC	3,000,000	06/20/2013	1.2000%(0.0000%)	04/08/2008	BANK OF AMERICA		SALE	04/23/2008			33,965		33,965			1,900
CDS CS2390421 ON AGO-AGC 485 06/20/2013	3,000,000	06/20/2013	4.8500%(0.0000%)	04/15/2008	LEHMAN BROTHERS		SALE	05/01/2008			252,057		252,057			8,488
CDS CS2392971 ON TW-CAB 190 06/20/2013	5,000,000	06/20/2013	1.9000%(0.0000%)	04/16/2008	BARCLAY'S CAPITAL		SALE	05/07/2008			174,755		174,755			6,597
CDS CS2400675 ON CITIGROUP INC	3,000,000	06/20/2013	1.0500%(0.0000%)	04/23/2008	LEHMAN BROTHERS		SALE	09/18/2008			(257,029)		(257,029)			13,213
CDS CS2400683 ON WLP 125 06/20/2013	3,000,000	06/20/2013	1.2500%(0.0000%)	04/23/2008	DEUTSCHE BANK		SALE	06/12/2008			32,484		32,484			5,625
CDS CS2400691 ON TW-CAB 167 06/20/2013	3,000,000	06/20/2013	1.6700%(0.0000%)	04/23/2008	CITIBANK		SALE	05/07/2008			73,821		73,821			2,505
CDS CS2405831 ON THE THOMSON CORPORATION	3,000,000	06/20/2013	1.3000%(0.0000%)	04/30/2008	UBS AG		SALE	09/19/2008			(6,266)		(6,266)			15,383
CDS CS2405856 ON UNITEDHEALTH GROUP INCO	3,000,000	06/20/2013	0.8500%(0.0000%)	04/30/2008	MERRILL LYNCH		SALE	09/22/2008			(98,710)		(98,710)			10,271
CDS CS2416028 ON STANDARD PACIFIC CORP.	1,500,000	06/20/2013	5.0000%(0.0000%)	05/08/2008	JP MORGAN CHASE BANK	(292,500)	SALE	05/30/2008	(288,528)		(124,583)	3,972	163,945			9,389
CDS CS2426258 ON AMERICAN INTERNATIONAL	3,000,000	06/20/2013	1.1400%(0.0000%)	05/15/2008	DEUTSCHE BANK		SALE	07/07/2008			(146,927)		(146,927)			5,225
CDS CS2446728 ON ALLEGHENY ENERGY SUPPLY	3,000,000	06/20/2013	1.2300%(0.0000%)	06/05/2008	MERRILL LYNCH		SALE	09/02/2008			(44,126)		(44,126)			9,328
CDS CS2456966 ON STANDARD PACIFIC CORP.	1,000,000	09/20/2013	7.2000%(0.0000%)	06/20/2008	UBS AG		SALE	08/05/2008			13,911		13,911			9,600
CDS CS2492813 ON XL CAP LTD	5,000,000	09/20/2013	1.9500%(0.0000%)	07/31/2008	DEUTSCHE BANK		SALE	12/09/2008			(950,542)		(950,542)			36,021
CDS CS2510721 ON CONSTELLATION ENERGY GR	5,000,000	09/20/2013	2.0000%(0.0000%)	08/21/2008	JP MORGAN CHASE BANK		SALE	08/27/2008			37,660		37,660			3,056
CDS CS2513303 ON KOHLS CORPORATION	3,000,000	12/20/2013	1.4500%(0.0000%)	09/02/2008	DEUTSCHE BANK		SALE	09/17/2008			(20,992)		(20,992)			2,296
CDS CS2518419 ON CONSTELLATION ENERGY GR	3,000,000	12/20/2013	7.7500%(0.0000%)	09/17/2008	DEUTSCHE BANK		SALE	09/18/2008			686,838		686,838			3,229
CDS CS2523567 ON EMBARQ CORP	3,000,000	12/20/2013	3.2000%(0.0000%)	09/19/2008	UBS AG		SALE	10/27/2008			130,100		130,100			10,667
CDS CS2526081 ON FREEPORT-MCMORAN COPPER	3,000,000	12/20/2013	1.8700%(0.0000%)	09/22/2008	DEUTSCHE BANK		SALE	11/26/2008			(739,529)		(739,529)			10,908
CDS CXS660485 ON CDX.NA.IG.9	150,000,000	12/20/2012	0.6000%(0.0000%)	02/27/2008	BARCLAY'S CAPITAL	(2,238,557)	SALE	04/03/2008	(2,185,514)		(3,219,659)	60,706	(1,034,145)			296,956
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000%(0.0000%)	02/27/2008	UBS AG	(373,093)	SALE	06/03/2008	(364,252)		(536,610)	10,118	(172,358)			49,493
CDS CXS660485 ON CDX.NA.IG.9	25,000,000	12/20/2012	0.6000%(0.0000%)	02/27/2008	BANK OF AMERICA	(373,093)	SALE	06/03/2008	(364,252)		(536,610)	10,118	(172,358)			49,493
CDS CXS752647 ON LCDX.NA.S9V1	21,000,000	12/20/2012	2.2500%(0.0000%)	02/05/2008	CREDIT SUISSE FB	(1,596,000)	SALE	06/11/2008	(1,479,397)		(707,700)	116,603	771,697			283,290
CDS CXS888326 ON CDX.NA.IG.10	51,200,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	GOLDMAN SACHS	188,040	SALE	10/28/2008	185,772		(323,520)	(1,327)	(509,292)			27,463
CDS CXS888326 ON CDX.NA.IG.10	1,200,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	UBS AG	4,407	SALE	10/28/2008	4,354		(7,583)	(31)	(11,937)			644
CDS CXS888326 ON CDX.NA.IG.10	1,200,000	06/20/2013	1.5500%(0.0000%)	08/19/2008	ROYAL BANK OF SCTLND	4,407	SALE	10/28/2008	4,354		(7,583)	(31)	(11,937)			644
CDS CXS983044 ON CDX.NA.IG.11	30,000,000	12/20/2013	1.5000%(0.0000%)	10/28/2008	GOLDMAN	(630,294)	SALE	10/24/2008	(628,648)		(713,428)	1,645	(84,780)			5,395
CDS CXS983044 ON CDX.NA.IG.11	15,000,000	12/20/2013	1.5000%(0.0000%)	10/28/2008	BARCLAY'S CAPITAL	(315,147)	SALE	10/17/2008	(314,324)		(356,714)	823	(42,390)			2,698
CDS CXS983044 ON CDX.NA.IG.11	15,000,000	12/20/2013	1.5000%(0.0000%)	10/28/2008	ROYAL BANK OF SCTLND	(315,147)	SALE	10/22/2008	(314,324)		(356,714)	823	(42,390)			2,698
CDS CXS983044 ON CDX.NA.IG.11	15,000,000	12/20/2013	1.5000%(0.0000%)	10/28/2008	UBS AG	(315,147)	SALE	11/06/2008	(314,324)		(356,714)	823	(42,390)			2,698
CDS CXS529920 ON CDX.NA.IG.8	600,000	06/20/2012	0.3500%(0.0000%)	08/07/2007	BARCLAY'S CAPITAL	(6,158)	SALE	10/28/2008	(4,618)		(114,980)		(110,362)			
CDS CXS529920 ON CDX.NA.IG.8	1,200,000	06/20/2012	0.3500%(0.0000%)	08/07/2007	GOLDMAN SACHS	(12,317)	SALE	10/28/2008	(9,237)		(229,960)		(220,723)			
CDS CXS570882 ON CDX.NA.IG.8	600,000	06/20/2012	0.3500%(0.0000%)	07/26/2007	MORGAN STANLEY	(8,418)	SALE	10/28/2008	(6,303)		(114,980)		(108,677)			
CDS SP3302RJ2 ON LIN TELEVISION CORP	3,000,000	06/20/2011	2.4000%(0.0000%)	05/11/2006	LEHMAN BROTHERS		SALE	09/18/2008			(128,545)		(128,545)			53,000
CDS SP7401NW3 ON FLEXTRONICS INTERNATION	2,000,000	06/20/2011	1.5500%(0.0000%)	04/04/2006	CITIBANK		SALE	10/17/2008			(142,952)		(142,952)			25,403
CDS SPD402FB9 ON STARWOOD HOTELS & RESOR	1,000,000	03/20/2011	0.8200%(0.0000%)	02/14/2006	DEUTSCHE BANK		SALE	10/10/2008			(65,393)		(65,393)			6,583
CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC	5,000,000	03/20/2008	0.2700%(0.0000%)	11/17/2005	BARCLAY'S CAPITAL		MATURITY	03/20/2008								3,000
CDS SPM401XK1 ON ENTERGY CORP	5,000,000	03/20/2008	0.2400%(0.0000%)	11/17/2005	MORGAN STANLEY		MATURITY	03/20/2008								2,663
0799999. Subtotal - Swaps - Other						(7,555,265)	XXX	XXX	(7,147,057)	XXX	(28,522,277)	392,136	(21,375,221)			(43,799,322)
0899999. Subtotal - Swaps						(671,248)	XXX	XXX	(964,956)	XXX	(1,789,287)	(314,422)	(824,331)			(46,362,667)
FXFWD0058 (6.7845 ZAR) / 1 USD FORWARD	3,684,870	03/17/2008	(6.7845 ZAR) / 1 USD	12/10/2007	BANK OF AMERICA		MATURITY	03/17/2008			605,825		605,825			
FXFWD0059 (10.8934 MXN) / 1 USD FORWARD	11,015,844	03/18/2008	(10.8934 MXN) / 1 USD	12/10/2007	BANK OF AMERICA		MATURITY	03/18/2008			(216,220)		(216,220)			
FXFWD0061 (111.276 JPY) / 1 USD FORWARD	13,147,144	03/17/2008	(111.276 JPY) / 1 USD	12/13/2007	BANK OF AMERICA		MATURITY	03/17/2008			(1,308,998)		(1,308,998)			

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termination Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
FXFWD0065 (0.685 EUR) / 1 USD FORWARD	14,534,830	03/17/2008	(0.685 EUR) / 1 USD	12/13/2007	BANK OF AMERICA		MATURITY	03/17/2008			(968,089)		(968,089)			
FXFWD0066 111.856 JPY / (1 USD) FORWARD	4,470,033	03/17/2008	111.856 JPY / (1 USD)	12/14/2007	BANK OF AMERICA		MATURITY	03/17/2008			667,129		667,129			
FXFWD0067 (112.2 JPY) / 1 USD FORWARD	5,347,594	03/17/2008	(112.2 JPY) / 1 USD	12/14/2007	GOLDMAN SACHS		MATURITY	03/17/2008			(581,260)		(581,260)			
FXFWD0068 (0.6918 EUR) / 1 USD FORWARD	7,227,926	03/17/2008	(0.6918 EUR) / 1 USD	12/14/2007	GOLDMAN SACHS		MATURITY	03/17/2008			(557,478)		(557,478)			
FXFWD0069 (108.9358 JPY) / 1 USD FORWARD	4,589,859	03/17/2008	(108.9358 JPY) / 1 USD	01/02/2008	CITIBANK		MATURITY	03/17/2008			(547,303)		(547,303)			
FXFWD0070 10.9581 MXN / (1 USD) FORWARD	10,950,765	03/18/2008	10.9581 MXN / (1 USD)	01/03/2008	BANK OF AMERICA		MATURITY	03/18/2008			281,299		281,299			
FXFWD0071 0.6771 EUR / (1 USD) FORWARD	7,203,225	03/17/2008	0.6771 EUR / (1 USD)	01/04/2008	BANK OF AMERICA		MATURITY	03/17/2008			390,848		390,848			
FXFWD0073 6.9388 ZAR / (1 USD) FORWARD	3,602,944	03/17/2008	6.9388 ZAR / (1 USD)	01/10/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(523,898)		(523,898)			
FXFWD0075 0.6888 EUR / (1 USD) FORWARD	14,517,160	03/17/2008	0.6888 EUR / (1 USD)	02/07/2008	CITIBANK		MATURITY	03/17/2008			1,212,840		1,212,840			
FXFWD0077 (0.686 EUR) / 1 USD FORWARD	14,577,740	03/17/2008	(0.686 EUR) / 1 USD	02/12/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(1,152,260)		(1,152,260)			
FXFWD0078 (0.6841 EUR) / 1 USD FORWARD	13,886,482	03/17/2008	(0.6841 EUR) / 1 USD	02/14/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(905,968)		(905,968)			
FXFWD0079 (1.088 AUD) / 1 USD FORWARD	6,250,064	03/17/2008	(1.088 AUD) / 1 USD	02/19/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(173,896)		(173,896)			
FXFWD0080 (10.7604 MXN) / 1 USD FORWARD	27,880,004	03/18/2008	(10.7604 MXN) / 1 USD	02/19/2008	BANK OF AMERICA		MATURITY	03/18/2008			(7,776)		(7,776)			
FXFWD0081 (0.6723 EUR) / 1 USD FORWARD	14,640,683	03/17/2008	(0.6723 EUR) / 1 USD	02/26/2008	CITIBANK		MATURITY	03/17/2008			(841,376)		(841,376)			
FXFWD0082 (7.5417 ZAR) / 1 USD FORWARD	9,944,707	03/17/2008	(7.5417 ZAR) / 1 USD	02/27/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			707,572		707,572			
FXFWD0083 (7.4568 ZAR) / 1 USD FORWARD	10,057,934	03/17/2008	(7.4568 ZAR) / 1 USD	02/27/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			820,798		820,798			
FXFWD0084 0.657 EUR / (1 USD) FORWARD	14,981,082	03/17/2008	0.657 EUR / (1 USD)	02/28/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			500,977		500,977			
FXFWD0085 7.7246 ZAR / (1 USD) FORWARD	9,709,241	03/17/2008	7.7246 ZAR / (1 USD)	02/29/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(472,105)		(472,105)			
FXFWD0086 7.7694 ZAR / (1 USD) FORWARD	9,653,628	03/17/2008	7.7694 ZAR / (1 USD)	02/29/2008	JP MORGAN CHASE BANK		MATURITY	03/17/2008			(416,132)		(416,132)			
FXFWD0091 (1.0721 AUD) / 1 USD FORWARD	6,342,530	06/17/2008	(1.0721 AUD) / 1 USD	03/13/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			(44,710)		(44,710)			
FXFWD0092 (0.6451 EUR) / 1 USD FORWARD	30,351,969	06/17/2008	(0.6451 EUR) / 1 USD	03/13/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			235,147		235,147			
FXFWD0093 (10.8779 MXN) / 1 USD FORWARD	27,578,802	06/17/2008	(10.8779 MXN) / 1 USD	03/13/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			(1,503,647)		(1,503,647)			
FXFWD0094 (100.7322 JPY) / 1 USD FORWARD	20,479,664	06/17/2008	(100.7322 JPY) / 1 USD	03/13/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			1,390,540		1,390,540			
FXFWD0095 0.6376 EUR / (1 USD) FORWARD	7,841,400	06/17/2008	0.6376 EUR / (1 USD)	03/17/2008	CITIBANK		MATURITY	06/17/2008			(155,400)		(155,400)			
FXFWD0096 0.6368 EUR / (1 USD) FORWARD	7,066,922	06/17/2008	0.6368 EUR / (1 USD)	03/17/2008	CITIBANK		MATURITY	06/17/2008			(149,522)		(149,522)			
FXFWD0097 (10.663 MXN) / 1 USD FORWARD	10,409,872	06/17/2008	(10.663 MXN) / 1 USD	04/02/2008	CITIBANK		MATURITY	06/17/2008			(300,485)		(300,485)			
FXFWD0099 (0.6297 EUR) / 1 USD FORWARD	8,028,171	06/17/2008	(0.6297 EUR) / 1 USD	04/17/2008	BANK OF AMERICA		MATURITY	06/17/2008			258,508		258,508			
FXFWD0100 (0.6364 EUR) / 1 USD FORWARD	7,920,758	06/17/2008	(0.6364 EUR) / 1 USD	04/18/2008	CITIBANK		MATURITY	06/17/2008			172,565		172,565			
FXFWD0102 104.9349 JPY / (1 USD) FORWARD	4,764,859	06/17/2008	104.9349 JPY / (1 USD)	05/05/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			(138,228)		(138,228)			
FXFWD0103 (77.7 ISK) / 1 USD FORWARD	32,882,883	09/12/2008	(77.7 ISK) / 1 USD	05/07/2008	JP MORGAN CHASE BANK		MATURITY	09/12/2008			4,355,610		4,355,610			
FXFWD0104 10.6089 MXN / (1 USD) FORWARD	28,278,210	06/17/2008	10.6089 MXN / (1 USD)	05/09/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			804,239		804,239			
FXFWD0106 (0.6364 EUR) / 1 USD FORWARD	15,685,646	06/17/2008	(0.6364 EUR) / 1 USD	05/27/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			331,558		331,558			

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination 14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	17 Other Investment/ Miscellaneous Income
FXFWD0107 (0.6402 EUR) / 1 USD FORWARD	15,530,941	06/17/2008	(0.6402 EUR) / 1 USD	05/28/2008	JP MORGAN CHASE BANK		MATURITY	06/17/2008			235,645		235,645			
FXFWD0108 (0.652 EUR) / 1 USD FORWARD	11,301,269	09/17/2008	(0.652 EUR) / 1 USD	06/12/2008	CITIBANK		MATURITY	09/17/2008			725,957		725,957			
FXFWD0109 (0.6536 EUR) / 1 USD FORWARD	7,734,568	09/17/2008	(0.6536 EUR) / 1 USD	06/13/2008	BANK OF AMERICA		MATURITY	09/17/2008			479,278		479,278			
FXFWD0110 0.6535 EUR / (1 USD) FORWARD	6,824,547	09/17/2008	0.6535 EUR / (1 USD)	06/13/2008	CITIBANK		MATURITY	09/17/2008			(424,423)		(424,423)			
FXFWD0111 (0.6531 EUR) / 1 USD FORWARD	60,491,846	09/17/2008	(0.6531 EUR) / 1 USD	06/13/2008	JP MORGAN CHASE BANK		MATURITY	09/17/2008			3,796,486		3,796,486			
FXFWD0113 (10.4918 MXN) / 1 USD FORWARD	10,579,691	09/17/2008	(10.4918 MXN) / 1 USD	06/13/2008	CITIBANK		MATURITY	09/17/2008			349,418		349,418			
FXFWD0114 (1.0774 AUD) / 1 USD FORWARD	6,311,522	09/17/2008	(1.0774 AUD) / 1 USD	06/13/2008	CITIBANK		MATURITY	09/17/2008			910,282		910,282			
FXFWD0115 81.555 ISK / (1 USD) FORWARD	31,328,551	09/12/2008	81.555 ISK / (1 USD)	06/25/2008	JP MORGAN CHASE BANK		MATURITY	09/12/2008			(2,801,783)		(2,801,783)			
FXFWD0117 0.638 EUR / (1 USD) FORWARD	7,523,674	09/17/2008	0.638 EUR / (1 USD)	06/26/2008	JP MORGAN CHASE BANK		MATURITY	09/17/2008			(634,939)		(634,939)			
FXFWD0118 0.638 EUR / (1 USD) FORWARD	7,679,927	09/17/2008	0.638 EUR / (1 USD)	06/26/2008	JP MORGAN CHASE BANK		MATURITY	09/17/2008			(647,677)		(647,677)			
FXFWD0119 0.6376 EUR / (1 USD) FORWARD	15,528,150	09/17/2008	0.6376 EUR / (1 USD)	06/27/2008	DEUTSCHE BANK		MATURITY	09/17/2008			(1,320,135)		(1,320,135)			
FXFWD0120 1.0517 AUD / (1 USD) FORWARD	6,465,950	09/17/2008	1.0517 AUD / (1 USD)	06/27/2008	DEUTSCHE BANK		MATURITY	09/17/2008			(1,064,710)		(1,064,710)			
FXFWD0121 0.6284 EUR / (1 USD) FORWARD	4,296,591	09/17/2008	0.6284 EUR / (1 USD)	07/15/2008	CITIBANK		MATURITY	09/17/2008			(421,678)		(421,678)			
FXFWD0122 (0.6342EUR) / 1 USD FORWARD	6,241,708	09/17/2008	(0.6342EUR) / 1 USD	07/18/2008	JP MORGAN CHASE BANK		MATURITY	09/17/2008			560,586		560,586			
FXFWD0123 0.6396 EUR / (1 USD) FORWARD	7,763,937	09/17/2008	0.6396 EUR / (1 USD)	07/29/2008	MERRILL LYNCH		MATURITY	09/17/2008			(636,818)		(636,818)			
FXFWD0124 0.6456 EUR / (1 USD) FORWARD	7,721,455	09/17/2008	0.6456 EUR / (1 USD)	07/30/2008	BANK OF AMERICA		MATURITY	09/17/2008			(567,227)		(567,227)			
FXFWD0125 (7.3803ZAR)/ 1 USD FORWARD	13,549,585	09/17/2008	(7.3803ZAR)/ 1 USD	08/04/2008	DEUTSCHE BANK		MATURITY	09/17/2008			1,429,085		1,429,085			
FXFWD0126 0.6444 EUR / (1 USD) FORWARD	7,794,436	09/17/2008	0.6444 EUR / (1 USD)	08/01/2008	CITIBANK		MATURITY	09/17/2008			(585,899)		(585,899)			
FXFWD0127 7.5399 ZAR / (1 USD) FORWARD	13,262,800	09/17/2008	7.5399 ZAR / (1 USD)	08/07/2008	MERRILL LYNCH		MATURITY	09/17/2008			(1,142,300)		(1,142,300)			
FXFWD0129 0.6665 EUR / (1 USD) FORWARD	7,876,433	09/17/2008	0.6665 EUR / (1 USD)	08/08/2008	CITIBANK		MATURITY	09/17/2008			(341,880)		(341,880)			
FXFWD0130 10.2421 MXN / (1 USD) FORWARD	10,837,593	09/17/2008	10.2421 MXN / (1 USD)	08/13/2008	CITIBANK		MATURITY	09/17/2008			(607,319)		(607,319)			
FXFWD0131 0.6734 EUR / (1 USD) FORWARD	13,222,094	09/17/2008	0.6734 EUR / (1 USD)	08/13/2008	MERRILL LYNCH		MATURITY	09/17/2008			(443,482)		(443,482)			
0999999. Subtotal - Forwards - Hedging							XXX	XXX		XXX	(1,382,833)		(1,382,833)			
1299999. Subtotal - Forwards							XXX	XXX		XXX	(1,382,833)		(1,382,833)			
2599999. Subtotal - Hedging						15,203,572	XXX	XXX	14,501,655	XXX	261,960,489	(706,558)	247,458,835			(2,563,345)
2799999. Subtotal - Other						(7,555,265)	XXX	XXX	(7,147,057)	XXX	(28,522,277)	392,136	(21,375,221)			(43,799,322)
9999999 - Totals						7,648,307	XXX	XXX	7,354,598	XXX	233,438,212	(314,422)	226,083,614			(46,362,667)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information 10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	13 Potential Exposure
INDEX FUTURES - EMINI MSCI EAFE	304	03/20/2009	18,261,994	19,255,360	993,366	12/15/2008	CME		993,366			2,736,000
INDEX FUTURES - EMINI S & P 500	193	03/20/2009	8,544,081	8,685,965	141,884	12/15/2008	CME		141,884			955,350
INDEX FUTURES - EMINI RUSSELL 2000	589	03/20/2009	27,189,564	29,326,310	2,136,746	12/15/2008	ICE		2,136,746			3,239,500

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INDEX FUTURES - S & P 500	180	03/19/2009	39,843,666	40,504,500	660,834	12/15/2008	CME		660,834			4,455,000
0199999. Subtotal - Long Futures - Hedging			93,839,306	97,772,135	3,932,829	XXX	XXX		3,932,829			11,385,850
INDEX FUTURES - S & P 500	695	03/19/2009	153,840,822	156,392,375	2,551,554	12/15/2008	CME		2,551,554			17,201,250
0399999. Subtotal - Long Futures - Other			153,840,822	156,392,375	2,551,554	XXX	XXX		2,551,554			17,201,250
0499999. Subtotal - Long Futures			247,680,127	254,164,510	6,484,383	XXX	XXX		6,484,383			28,587,100
INDEX FUTURES - EMINI S & P 500	3,475	03/20/2009	153,812,709	156,392,375	(2,579,666)	12/15/2008	CME		(2,579,666)			17,201,250
0599999. Subtotal - Short Futures - Hedging			153,812,709	156,392,375	(2,579,666)	XXX	XXX		(2,579,666)			17,201,250
0899999. Subtotal - Short Futures			153,812,709	156,392,375	(2,579,666)	XXX	XXX		(2,579,666)			17,201,250
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX					
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX					
2599999. Subtotal - Hedging			247,652,014	254,164,510	1,353,163	XXX	XXX		1,353,163			28,587,100
2799999. Subtotal - Other			153,840,822	156,392,375	2,551,554	XXX	XXX		2,551,554			17,201,250
9999999 - Totals			401,492,836	410,556,885	3,904,717	XXX	XXX		3,904,717			45,788,350

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
INDEX FUTURES - EMINI MSCI EAFE	358	03/20/2008	37,397,740	03/07/2008	CME	
INDEX FUTURES - EMINI MSCI EAFE	304	03/20/2009	18,261,994	12/15/2008	CME	
INDEX FUTURES - EMINI MSCI EAFE	367	06/19/2008	36,498,342	06/04/2008	CME	
INDEX FUTURES - EMINI MSCI EAFE	376	09/19/2008	38,758,264	07/03/2008	CME	
INDEX FUTURES - EMINI MSCI EAFE	356	12/22/2008	29,292,737	09/16/2008	CME	
INDEX FUTURES - EMINI S & P 500	20,131	03/24/2008	1,372,488,836	03/06/2008	CME	
INDEX FUTURES - EMINI S & P 500	193	03/20/2009	8,544,081	12/15/2008	CME	
INDEX FUTURES - EMINI S & P 500	183	06/23/2008	12,142,815	04/02/2008	CME	
INDEX FUTURES - EMINI S & P 500	191	09/19/2008	12,750,486	08/01/2008	CME	
INDEX FUTURES - EMINI S & P 500	701	12/16/2008	34,816,335	11/11/2008	CME	
INDEX FUTURES - RUSSELL 2000	119	12/22/2008	42,608,390	09/11/2008	ICE	
INDEX FUTURES - RUSSELL 2000	119	06/19/2008	40,106,415	03/12/2008	CME	
INDEX FUTURES - RUSSELL 2000	119	09/22/2008	43,447,340	06/11/2008	CME	
INDEX FUTURES - EMINI RUSSELL 2000	2	09/22/2008	147,444	09/03/2008	CME	
INDEX FUTURES - EMINI RUSSELL 2000	590	03/20/2009	27,235,707	12/15/2008	ICE	
INDEX FUTURES - EMINI RUSSELL 2000	12	12/22/2008	793,848	10/02/2008	ICE	
INDEX FUTURES - S & P 500	180	03/19/2009	39,843,666	12/15/2008	CME	
INDEX FUTURES - S & P 500	180	06/23/2008	59,666,166	05/20/2008	CME	
INDEX FUTURES - S & P 500	180	09/22/2008	61,124,166	07/31/2008	CME	
INDEX FUTURES - S & P 500	180	12/22/2008	55,541,916	10/07/2008	CME	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	647	12/19/2008	74,793,426	10/09/2008	CBOT	
0199999. Subtotal - Long Futures - Hedging			2,046,260,115	XXX	XXX	
INDEX FUTURES - EMINI S & P 500	100	09/19/2008	6,150,235	08/01/2008	CME	
INDEX FUTURES - S & P 500	695	03/19/2009	153,840,822	12/15/2008	CME	
INDEX FUTURES - S & P 500	146	06/23/2008	52,115,240	05/20/2008	CME	
INDEX FUTURES - S & P 500	1,209	09/22/2008	375,505,573	07/31/2008	CME	
INDEX FUTURES - S & P 500	1,795	12/22/2008	487,930,729	10/07/2008	CME	
0399999. Subtotal - Long Futures - Other			1,075,542,599	XXX	XXX	
0499999. Subtotal - Long Futures			3,121,802,714	XXX	XXX	
COMMODITY FUTURES - CRUDE OIL	850	11/20/2008	59,234,280	11/04/2008	NYMEX	
INDEX FUTURES - EMINI S & P 500	27,814	03/24/2008	1,895,773,212	02/22/2008	CME	
INDEX FUTURES - EMINI S & P 500	3,475	03/20/2009	153,812,709	12/15/2008	CME	
INDEX FUTURES - EMINI S & P 500	15,550	06/23/2008	1,057,484,533	05/19/2008	CME	
INDEX FUTURES - EMINI S & P 500	15,379	09/19/2008	1,010,343,553	09/08/2008	CME	
INDEX FUTURES - EMINI S & P 500	28,025	12/16/2008	1,374,198,860	11/21/2008	CME	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	500	03/31/2008	56,764,650	02/27/2008	CBOT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,000	06/30/2008	112,929,858	04/10/2008	CBOT	
INDEX FUTURES - RUSSELL 2000	119	09/19/2008	42,649,160	09/11/2008	ICE	
INDEX FUTURES - EMINI RUSSELL 2000	15	03/20/2008	1,069,279	03/07/2008	CME	
INDEX FUTURES - EMINI RUSSELL 2000	36	06/20/2008	2,502,125	04/02/2008	CME	
INDEX FUTURES - EMINI RUSSELL 2000	19	09/22/2008	1,380,405	08/01/2008	CME	
INDEX FUTURES - EMINI RUSSELL 2000	5	03/20/2009	234,863	12/15/2008	ICE	
INDEX FUTURES - EMINI RUSSELL 2000	2	09/22/2008	143,355	09/11/2008	ICE	
INDEX FUTURES - EMINI RUSSELL 2000	6	12/22/2008	260,646	12/02/2008	ICE	
INDEX FUTURES - S & P 500	1,050	03/21/2008	355,338,290	01/22/2008	CME	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,000	03/31/2008	214,260,952	02/27/2008	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,500	06/30/2008	320,443,360	04/10/2008	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	5,250	06/19/2008	604,922,314	05/19/2008	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,176	09/19/2008	361,249,090	08/13/2008	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,424	12/19/2008	279,595,448	10/14/2008	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	6,210	03/19/2008	736,263,786	02/21/2008	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	23,718	06/19/2008	2,775,362,769	05/14/2008	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	17,075	09/19/2008	1,962,646,889	07/31/2008	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	15,618	12/19/2008	1,864,757,202	11/19/2008	CBOT	
0599999. Subtotal - Short Futures - Hedging			15,243,621,586	XXX	XXX	
0899999. Subtotal - Short Futures			15,243,621,586	XXX	XXX	
2099999. Subtotal - Insurance Futures Call Options				XXX	XXX	
2499999. Subtotal - Insurance Futures Put Options				XXX	XXX	
2599999. Subtotal - Hedging			17,289,881,701	XXX	XXX	
2799999. Subtotal - Other			1,075,542,599	XXX	XXX	
9999999 - Totals			18,365,424,300	XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
INDEX FUTURES - EMINI MSCI EAFE	358	03/20/2008	37,397,740	35,980,639	(1,417,101)	03/07/2008	CME		03/14/2008	(1,417,101)		
INDEX FUTURES - EMINI MSCI EAFE	367	06/19/2008	36,498,342	37,763,718	1,265,376	06/04/2008	CME		06/17/2008	1,265,376		
INDEX FUTURES - EMINI MSCI EAFE	376	09/19/2008	38,758,264	30,959,293	(7,798,971)	07/03/2008	CME		09/16/2008	(7,798,971)		
INDEX FUTURES - EMINI MSCI EAFE	356	12/22/2008	29,292,737	21,879,368	(7,413,368)	09/16/2008	CME		12/15/2008	(7,413,368)		
INDEX FUTURES - EMINI S & P 500	20,352	03/24/2008	1,388,825,123	1,374,925,826	(13,899,297)	12/17/2007	CME		03/12/2008	(13,899,297)		
INDEX FUTURES - EMINI S & P 500	183	06/23/2008	12,142,815	12,479,654	336,839	04/02/2008	CME		06/11/2008	336,839		
INDEX FUTURES - EMINI S & P 500	191	09/19/2008	12,750,486	11,799,679	(950,807)	08/01/2008	CME		09/11/2008	(950,807)		
INDEX FUTURES - EMINI S & P 500	701	12/16/2008	34,816,335	31,348,518	(3,467,817)	11/11/2008	CME		12/15/2008	(3,467,817)		
INDEX FUTURES - RUSSELL 2000	119	12/22/2008	42,608,390	27,605,407	(15,002,984)	09/11/2008	ICE		12/15/2008	(15,002,984)		
INDEX FUTURES - RUSSELL 2000	119	03/19/2008	44,845,590	40,120,410	(4,725,181)	12/17/2007	CME		03/12/2008	(4,725,181)		
INDEX FUTURES - RUSSELL 2000	119	06/19/2008	40,106,415	43,452,410	3,345,994	03/12/2008	CME		06/11/2008	3,345,994		
INDEX FUTURES - RUSSELL 2000	119	09/22/2008	43,447,340	45,898,574	2,451,233	06/11/2008	CME		09/22/2008	2,451,233		
INDEX FUTURES - EMINI RUSSELL 2000	2	09/22/2008	147,444	154,279	6,834	09/03/2008	CME		09/22/2008	6,834		
INDEX FUTURES - EMINI RUSSELL 2000	1	03/20/2009	46,142	46,973	830	12/15/2008	ICE		12/15/2008	830		
INDEX FUTURES - EMINI RUSSELL 2000	12	12/22/2008	793,848	554,152	(239,696)	10/02/2008	ICE		12/02/2008	(239,696)		
INDEX FUTURES - S & P 500	180	03/21/2008	66,168,666	59,574,834	(6,593,832)	12/17/2007	CME		03/12/2008	(6,593,832)		
INDEX FUTURES - S & P 500	180	06/23/2008	59,666,166	61,028,334	1,362,168	05/20/2008	CME		06/11/2008	1,362,168		
INDEX FUTURES - S & P 500	180	09/22/2008	61,124,166	55,497,834	(5,626,332)	07/31/2008	CME		09/11/2008	(5,626,332)		
INDEX FUTURES - S & P 500	180	12/22/2008	55,541,916	39,876,084	(15,665,832)	10/07/2008	CME		12/15/2008	(15,665,832)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	647	12/19/2008	74,793,426	75,411,043	617,617	10/09/2008	CBOT		10/14/2008	617,617		
0199999. Subtotal - Long Futures - Hedging			2,079,771,352	2,006,357,026	(73,414,326)	XXX	XXX		XXX	(73,414,326)		
INDEX FUTURES - EMINI S & P 500	100	09/19/2008	6,150,235	6,034,615	(115,620)	08/01/2008	CME		09/11/2008	(115,620)		
INDEX FUTURES - S & P 500	146	06/23/2008	52,115,240	50,541,010	(1,574,230)	05/20/2008	CME		06/11/2008	(1,574,230)		
INDEX FUTURES - S & P 500	1,209	09/22/2008	375,505,573	378,449,602	2,944,028	07/31/2008	CME		09/11/2008	2,944,028		
INDEX FUTURES - S & P 500	1,795	12/22/2008	487,930,729	399,836,296	(88,094,433)	10/07/2008	CME		12/15/2008	(88,094,433)		
0399999. Subtotal - Long Futures - Other			921,701,778	834,861,523	(86,840,255)	XXX	XXX		XXX	(86,840,255)		
0499999. Subtotal - Long Futures			3,001,473,130	2,841,218,549	(160,254,581)	XXX	XXX		XXX	(160,254,581)		
COMMODITY FUTURES - CRUDE OIL	850	11/20/2008	59,234,280	55,252,550	3,981,730	11/04/2008	NYMEX		11/06/2008	3,981,730		
INDEX FUTURES - EMINI S & P 500	27,814	03/24/2008	1,895,773,212	1,861,597,077	34,176,135	02/22/2008	CME		03/05/2008	34,176,135		
INDEX FUTURES - EMINI S & P 500	15,550	06/23/2008	1,057,484,533	1,050,870,778	6,613,755	05/19/2008	CME		05/20/2008	6,613,755		
INDEX FUTURES - EMINI S & P 500	15,379	09/19/2008	1,010,343,553	973,578,866	36,764,687	09/08/2008	CME		09/11/2008	36,764,687		
INDEX FUTURES - EMINI S & P 500	28,025	12/16/2008	1,374,198,860	1,324,051,359	50,147,501	11/21/2008	CME		12/15/2008	50,147,501		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	500	03/31/2008	56,764,650	56,516,775	247,875	02/27/2008	CBOT		02/27/2008	247,875		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	1,000	06/30/2008	112,929,858	112,244,315	685,543	04/10/2008	CBOT		04/22/2008	685,543		
INDEX FUTURES - RUSSELL 2000	119	09/19/2008	42,649,160	45,899,216	(3,250,057)	09/11/2008	ICE		09/19/2008	(3,250,057)		
INDEX FUTURES - EMINI RUSSELL 2000	15	03/20/2008	1,069,279	1,011,485	57,793	03/07/2008	CME		03/12/2008	57,793		
INDEX FUTURES - EMINI RUSSELL 2000	36	06/20/2008	2,502,125	2,628,080	(125,955)	04/02/2008	CME		06/11/2008	(125,955)		
INDEX FUTURES - EMINI RUSSELL 2000	19	09/22/2008	1,380,405	1,304,883	75,522	08/01/2008	CME		09/03/2008	75,522		
INDEX FUTURES - EMINI RUSSELL 2000	5	03/20/2009	234,863	232,562	2,302	12/15/2008	ICE		12/15/2008	2,302		
INDEX FUTURES - EMINI RUSSELL 2000	2	09/22/2008	143,355	154,285	(10,930)	09/11/2008	ICE		09/22/2008	(10,930)		
INDEX FUTURES - EMINI RUSSELL 2000	6	12/22/2008	260,646	283,574	(22,928)	12/02/2008	ICE		12/15/2008	(22,928)		
INDEX FUTURES - S & P 500	1,170	03/21/2008	399,449,846	394,881,454	4,568,392	12/17/2007	CME		01/25/2008	4,568,392		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,000	03/31/2008	214,260,952	213,814,800	446,152	02/27/2008	CBOT		02/27/2008	446,152		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	1,500	06/30/2008	320,443,360	319,249,803	1,193,556	04/10/2008	CBOT		04/22/2008	1,193,556		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	4,450	03/19/2008	504,625,968	518,925,271	(14,299,303)	12/14/2007	CBOT		02/25/2008	(14,299,303)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	5,250	06/19/2008	604,922,314	607,438,207	(2,515,893)	05/19/2008	CBOT		05/28/2008	(2,515,893)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,176	09/19/2008	361,249,090	365,285,011	(4,035,921)	08/13/2008	CBOT		08/26/2008	(4,035,921)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,424	12/19/2008	279,595,448	283,120,178	(3,524,730)	10/14/2008	CBOT		11/24/2008	(3,524,730)		
INTEREST RATE FUTURES - GOV'T TBONDS	17,628	03/19/2008	2,091,358,301	2,063,882,556	27,475,745	12/19/2007	CBOT		02/26/2008	27,475,745		
INTEREST RATE FUTURES - GOV'T TBONDS	23,718	06/19/2008	2,775,362,769	2,755,858,167	19,504,601	05/14/2008	CBOT		05/28/2008	19,504,601		
INTEREST RATE FUTURES - GOV'T TBONDS	17,075	09/19/2008	1,962,646,889	1,985,656,005	(23,009,116)	07/31/2008	CBOT		08/26/2008	(23,009,116)		
INTEREST RATE FUTURES - GOV'T TBONDS	15,618	12/19/2008	1,864,757,202	1,890,799,176	(26,041,973)	11/19/2008	CBOT		11/24/2008	(26,041,973)		
0599999. Subtotal - Short Futures - Hedging			16,993,640,917	16,884,536,432	109,104,485	XXX	XXX		XXX	109,104,485		
0899999. Subtotal - Short Futures			16,993,640,917	16,884,536,432	109,104,485	XXX	XXX		XXX	109,104,485		
2099999. Subtotal - Insurance Futures Call Options						XXX	XXX		XXX			
2499999. Subtotal - Insurance Futures Put Options						XXX	XXX		XXX			
2599999. Subtotal - Hedging			19,073,412,270	18,890,893,459	35,690,159	XXX	XXX		XXX	35,690,159		
2799999. Subtotal - Other			921,701,778	834,861,523	(86,840,255)	XXX	XXX		XXX	(86,840,255)		
9999999 - Totals			19,995,114,047	19,725,754,981	(51,150,096)	XXX	XXX		XXX	(51,150,096)		

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value >0	Contracts Statement Value <0	Exposure Net of Collateral	Contracts Fair Value >0	Contracts Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX		118,980,400	(2,250)	118,980,400	118,980,400	(2,250)	118,980,400	45,788,350	45,786,100
BANK OF AMERICA	YES		13,078,596	(422,155)	12,656,442	13,078,596	(3,904,123)	9,174,473	6,522,501	6,522,501
BARCLAY'S CAPITAL	YES		2,293,574	(2,766,563)		2,338,726	(9,234,956)		1,545,613	1,072,623
CITIBANK	YES		3,911,030		3,911,030	4,058,048	(2,541,967)	1,516,081	798,088	798,088
CREDIT SUISSE FB	YES		1,780,969	(106,570)	1,674,399	1,780,969	(106,570)	1,674,399	160,720	160,720
DEUTSCHE BANK	YES		8,461,727		8,461,727	8,461,727	(7,354,666)	1,107,061	2,304,123	2,304,123
GOLDMAN SACHS	YES		30,163,859	(577,650)	29,586,209	29,950,664	(12,474,922)	17,475,742	11,154,166	11,154,166
JP MORGAN CHASE BANK	YES		7,291,638	(223,248)	7,068,390	7,291,638	(223,248)	7,068,390	1,474,839	1,474,839
MERRILL LYNCH	YES		7,655,737	(495,003)	7,160,733	7,673,681	(3,484,226)	4,189,456	2,188,934	2,188,934
MORGAN STANLEY	YES		1,107,265	(270,653)	836,612	1,107,265	(1,502,223)		450,796	450,796
ROYAL BANK OF SCTLND	YES		4,134,502	(639,411)	3,495,091	3,844,771	(2,626,164)	1,218,607	2,262,601	2,262,601
UBS AG	YES		5,965,730	(304,370)	5,661,360	5,761,835	(1,919,795)	3,842,040	1,177,681	1,177,681
0299999. Total NAIC 1 Designation			85,844,628	(5,805,625)	80,511,993	85,347,922	(45,372,860)	47,266,250	30,040,061	29,567,071
0899999 - Totals			204,825,028	(5,807,875)	199,492,393	204,328,322	(45,375,110)	166,246,650	75,828,411	75,353,171

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Allstate Bank	Vernon Hills, Illinois					53,942,916	XXX
Bank of America, N.A.	New York, New York					(740,453,794)	XXX
Bank of Montreal	Toronto, Canada		4.340	29,206		1,113,459	XXX
Bank of New York Mellon	New York, New York		0.050	259,730		13,655,465	XXX
Bank of Oklahoma	Tulsa, Oklahoma					205,544	XXX
Bank of the West	Walnut Creek, California					97,513	XXX
Citibank, N.A.	New York, New York		0.800	54,408		11,728,149	XXX
Commerce Bank, N.A.	Kansas City, Missouri					117,119	XXX
Fifth Third Bank	Cincinnati, Ohio					653,175	XXX
First Hawaiian Bank	Honolulu, Hawaii					109,232	XXX
Manufacturers and Traders Trust Co.	Baltimore, Maryland					375,622	XXX
First Tennessee Bank	Memphis, Tennessee					129,090	XXX
Branch Banking and Trust Co.	Richmond, Virginia					468,212	XXX
Harris N.A.	Chicago, Illinois					2,980,491	XXX
Capital One National Association	New Orleans, Louisiana					598,041	XXX
Huntington National Bank	Columbus, Ohio					230,391	XXX
JP Morgan Chase Bank, N.A.	New York, New York		1.750	943		13,487,580	XXX
KeyBank National Association	Cleveland, Ohio					587,891	XXX
M&I Marshall Ilsley	Milwaukee, Wisconsin					56,020	XXX
HSBC Bank, USA	Buffalo, New York					684,792	XXX
RBC Global Services	Toronto, Canada		2.050	78		131,650	XXX
PNC Financial Services	Cherry Hill, New Jersey					1,303,743	XXX
Regions Bank	Birmingham, Alabama					1,929,775	XXX
Suntrust Bank	Atlanta, Georgia					1,029,764	XXX
U.S. Bank, N.A.	St. Paul, Minnesota					870,133	XXX
Wells Fargo Bank, N.A.	Charlotte, North Carolina					(96,054,974)	XXX
Bank of Ireland	Ireland		2.280	275,993			XXX
Bank of Alaska	Anchorage, Alaska		3.940	10,488	1,960	266,709	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	630,846	1,960	(729,756,288)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	630,846	1,960	(729,756,288)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,640,627	XXX
0599999 Total - Cash		XXX	XXX	630,846	1,960	(728,115,660)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(729,771,709)	4. April	(710,830,343)	7. July	(732,847,931)	10. October	(897,789,959)
2. February	(802,883,768)	5. May	(742,201,845)	8. August	(716,719,780)	11. November	(826,541,457)
3. March	(679,679,563)	6. June	(424,980,501)	9. September	(862,563,439)	12. December	(728,115,660)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
FHLB DISC CORP		12/30/2008	0.000	02/04/2009	29,999,717		17
FHLB DISC CORP		12/30/2008	0.000	02/06/2009	19,999,799		11
FNMA DISCOUNT		12/30/2008	0.000	03/05/2009	49,992,992		212
TREASURY BILL		10/24/2008		01/02/2009	99,998		125
TREASURY BILL	C	10/24/2008		01/02/2009	4,099,926		5,108
TREASURY BILL	0	10/09/2008		01/02/2009	3,199,942		4,853
0199999. U.S. Government - Issuer Obligations					107,392,375		10,326
0399999. Total - U.S. Government Bonds					107,392,375		10,326
1099999. Total - All Other Government Bonds							
1799999. Total - States, Territories and Possessions Bonds							
2499999. Total - Political Subdivisions Bonds							
3199999. Total - Special Revenues Bonds							
3899999. Total - Public Utilities Bonds							
AT&T INC		12/31/2008	0.000	02/19/2009	34,239,279		219
CVS CORP.		12/29/2008	0.000	01/12/2009	24,959,514		11,042
CAMPBELL SOUP		12/22/2008	0.000	02/09/2009	9,999,458		139
CAROLINA POWER & LIGHT		12/23/2008	0.000	01/06/2009	18,089,316		19,232
CATERPILLAR FINANCIAL SERVICES INC.		12/30/2008	0.000	02/02/2009	19,998,223		111
CONSOLIDATED EDISON INC.		12/31/2008	0.000	01/05/2009	39,997,779		555
DEVON ENERGY CORP		12/22/2008	0.000	01/05/2009	19,991,333		21,667
FLORIDA POWER CORP		12/22/2008	0.000	01/05/2009	4,997,639		5,903
GENERAL DYNAMICS		12/18/2008	0.000	01/08/2009	14,999,563		875
ITT INDUSTRIES INC 4(2)		12/31/2008	0.000	01/05/2009	8,498,111		472
KANSAS CITY POWER & LIGHT		12/29/2008	0.000	01/12/2009	19,970,973		7,917
LOWE'S COMPANIES INC		12/26/2008	0.000	01/23/2009	37,776,536		945
NEW JERSEY NATURAL GAS		12/19/2008	0.000	01/29/2009	5,998,367		758
PACIFIC GAS & ELEC CO		12/22/2008	0.000	01/05/2009	19,995,333		11,667
PARKER-HANNIFIN CORP		12/16/2008	0.000	01/22/2009	23,780,450		4,229
PEPSIAMERICAS INC.		12/22/2008	0.000	01/14/2009	19,998,195		1,389
PEPSICO INCORPORATED		12/16/2008	0.000	01/14/2009	29,998,375		1,999
PRAXAIR, INC.		12/18/2008	0.000	01/27/2009	4,999,639		194
QUESTAR CORP		12/30/2008	0.000	01/07/2009	12,489,062		3,646
ROCKWELL AUTOMATION		12/30/2008	0.000	01/07/2009	12,499,688		104
SARA LEE CORP		12/30/2008	0.000	01/07/2009	19,996,667		1,111
SEMPRA ENERGY		12/23/2008	0.000	01/06/2009	19,987,416		22,650
SIEMENS CAPITAL CORPORATION		12/23/2008	0.000	01/16/2009	49,997,500		1,500
STANLEY WORKS		12/29/2008	0.000	02/12/2009	19,995,333		333
TYCO ELECTRONICS GROUP		12/22/2008	0.000	01/05/2009	19,988,889		27,777
WEATHERFORD INTERNANTIONAL		12/31/2008	0.000	01/05/2009	14,997,917		521
WHEELS INC.		12/16/2008	0.000	01/21/2009	6,621,872		2,503
WISCONSIN GAS CO		12/19/2008	0.000	01/09/2009	19,998,000		3,250
ABBOTT LABS		12/30/2008	0.000	01/05/2009	37,999,704		148
ABBOTT LABS		12/30/2008	0.000	01/07/2009	15,999,813		62
AMERICAN HONDA FINANCE CORP.		12/18/2008	0.000	01/26/2009	9,990,278		5,445
AUTOLIV ASP INC		12/22/2008	0.000	01/05/2009	9,994,611		13,472
AVON CAPITAL CORP		12/11/2008	0.000	01/13/2009	14,997,500		4,375
BP AMOCO		12/31/2008	0.000	02/04/2009	24,997,166		83
BNP PARIBAS FINANCE INC		12/24/2008	0.000	01/07/2009	24,999,083		1,223
CINTAS CORPORATION NO 2		12/16/2008	0.000	01/12/2009	14,998,396		2,333
CLOROX COMPANY		12/30/2008	0.000	01/09/2009	15,994,666		1,333
COLONIAL PIPELINE CO		12/19/2008	0.000	01/05/2009	9,999,722		903
COLONIAL PIPELINE CO		12/23/2008	0.000	01/07/2009	16,199,055		1,417
COLONIAL PIPELINE CO		12/26/2008	0.000	01/08/2009	10,499,694		263
COLONIAL PIPELINE CO		12/31/2008	0.000	01/12/2009	6,199,621		34
DANAHER CORP		12/23/2008	0.000	01/08/2009	30,998,794		1,550
DEERE JOHN CAP CORP		12/23/2008	0.000	01/20/2009	24,993,403		3,125
DONNELLEY (R.R.) & SONS		12/30/2008	0.000	01/08/2009	8,291,900		2,029
E.ON AG		12/23/2008	0.000	01/21/2009	7,995,778		1,900
FPL		12/22/2008	0.000	01/20/2009	29,993,667		3,333
HSBC FINANCE CORP		12/23/2008	0.000	01/02/2009	24,999,896		938
HERSHEY COMPANY		12/30/2008	0.000	02/23/2009	9,996,320		139
HEWLETT PACKARD CO		12/18/2008	0.000	01/20/2009	24,796,205		2,797
THE HOME DEPOT		12/30/2008	0.000	01/02/2009	9,999,306		1,389
IDAHO POWER		12/22/2008	0.000	01/05/2009	11,494,633		13,416
JOHNSON (S.C.) & SON INC		12/31/2008	0.000	01/06/2009	11,597,986		403

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
LACLEDE GAS COMPANY		12/22/2008	0.000	01/07/2009	15,993,467		10,889
LACLEDE GAS COMPANY		12/19/2008	0.000	01/09/2009	14,994,167		9,479
LEGGETT & PLATT INC		12/31/2008	0.000	01/05/2009	14,998,333		417
MCCORMICK & COMPANY		12/19/2008	0.000	01/13/2009	39,990,666		10,598
NEW JERSEY NATURAL GAS		12/10/2008	0.000	01/08/2009	23,897,444		8,034
NOKIA CORPORATION		12/30/2008	0.000	02/02/2009	3,499,222		49
NOKIA CORPORATION		12/16/2008	0.000	02/06/2009	19,989,800		4,534
NORTHERN ILLINOIS GAS		12/30/2008	0.000	01/05/2009	7,212,944		28
NSTAR		12/10/2008	0.000	01/07/2009	14,999,250		2,750
NSTAR ELECTRIC		12/22/2008	0.000	01/06/2009	19,999,722		556
PARKER-HANNIFIN CORP		12/11/2008	0.000	01/16/2009	17,995,875		5,775
PEOPLES GAS LIGHT & COKE		12/31/2008	0.000	01/05/2009	18,984,363		659
PEOPLES GAS LIGHT & COKE		12/22/2008	0.000	01/20/2009	26,960,099		21,000
PEPSIAMERICAS INC.		12/31/2008	0.000	01/05/2009	24,679,808		48
RECKITT BENCKISER		12/22/2008	0.000	01/07/2009	6,499,458		903
ROCKWELL AUTOMATION		12/29/2008	0.000	01/09/2009	24,998,889		417
ROCKWELL AUTOMATION		12/18/2008	0.000	01/12/2009	24,998,472		1,945
ROCKWELL AUTOMATION		12/22/2008	0.000	01/26/2009	24,996,007		1,597
SIGMA-ALDRICH CORP		12/30/2008	0.000	01/12/2009	6,499,503		90
STAPLES INC		12/29/2008	0.000	01/12/2009	12,975,173		6,771
WASHINGTON GAS LIGHT CO.		12/16/2008	0.000	01/16/2009	14,998,750		1,333
WISCONSIN POWER & LIGHT		12/31/2008	0.000	01/05/2009	3,199,858		36
ARMY & AIRFORCE EXCHANGE SERVICE		12/23/2008	1.200	01/06/2009	15,000,000	4,500	
3999999. Industrial and Miscellaneous - Issuer Obligations					1,361,248,893	4,500	302,724
4599999. Total - Industrial and Miscellaneous Bonds					1,361,248,893	4,500	302,724
5399999. Total - Parent, Subsidiaries and Affiliates Bonds							
5499999. Total - Issuer Obligations					1,468,641,267	4,500	313,050
5599999. Total - Single Class Mortgage-Backed/Asset-Backed Securities							
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities							
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities							
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities							
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
6099999. Total Bonds					1,468,641,267	4,500	313,050
8799999 - Total Cash Equivalents					1,468,641,267	4,500	313,050

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	PROPERTY & CASUALTY			11,997,904	15,103,311
4. Arkansas AR						
5. California CA	B	WORKERS' COMPENSATION			55,374,183	71,485,612
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	PROPERTY & CASUALTY			124,407	170,919
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	PROPERTY & CASUALTY			184,314	254,434
12. Hawaii HI						
13. Idaho ID	B	PROPERTY & CASUALTY			75,106	110,848
14. Illinois IL	B	PROPERTY & CASUALTY	2,974,434	4,225,710	135,767	190,254
15. Indiana IN	ST	PROPERTY & CASUALTY			75,000	75,000
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	PROPERTY & CASUALTY			131,946	174,067
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	PROPERTY & CASUALTY			5,730,190	7,421,855
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ	B	PROPERTY & CASUALTY			123,707	177,356
32. New Mexico NM	B	PROPERTY & CASUALTY			535,127	743,516
33. New York NY	B	PROPERTY & CASUALTY			1,992,702	2,712,776
34. North Carolina NC	B	PROPERTY & CASUALTY			300,715	443,391
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	B	PROPERTY & CASUALTY			6,656,126	8,807,465
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN	B	PROPERTY & CASUALTY			3,917,793	5,195,841
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	2,974,434	4,225,710	87,354,987	113,066,644
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALLSTATE INSURANCE COMPANY

THIS SECTION INCLUDES THE FOLLOWING EXHIBITS/SCHEDULES:

Financial Guaranty Insurance Exhibit

Supplement “A” to Schedule T

Schedule P Prior Reserves By Line



FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2008

(To Be Filed by March 1)

Of The ALLSTATE INSURANCE COMPANY

NAIC Group Code 0008 NAIC Company Code 19232 Employer's ID Number 36-0719665

Financial Guaranty Insurance Exhibit - Part 1

N O N E

Financial Guaranty Insurance Exhibit - Part 2

N O N E

Financial Guaranty Insurance Exhibit Part 3A

N O N E

Financial Guaranty Insurance Exhibit Part 3B

N O N E

Financial Guaranty Insurance Exhibit Part 3C

N O N E

Financial Guaranty Insurance Exhibit Part 3D

N O N E

Financial Guaranty Insurance Exhibit Part 3E

N O N E

Financial Guaranty Insurance Exhibit Part 3F

N O N E

Financial Guaranty Insurance Exhibit Part 4A

N O N E

Financial Guaranty Insurance Exhibit Part 4B

N O N E

Financial Guaranty Insurance Exhibit Part 4C

N O N E

Financial Guaranty Insurance Exhibit Part 4D

N O N E

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS-THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2008 S.P.								
2. 2008 I.P.								
3. 2007 S.P.								
4. 2007 I.P.								
5. 2006 S.P.								
6. 2006 I.P.								
7. 2005 S.P.								
8. 2005 I.P.								
9. 2004 S.P.								
10. 2004 I.P.								
11. 2003 S.P.								
12. 2003 I.P.								
13. 2002 S.P.								
14. 2002 I.P.								
15. 2001 S.P.								
16. 2001 I.P.								
17. 2000 S.P.								
18. 2000 I.P.								
19. 1999 S.P.								
20. 1999 I.P.								
21. Prior To 1999 S.P.								
22. Prior To 1999 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2008 S.P.								
2. 2008 I.P.								
3. 2007 S.P.								
4. 2007 I.P.								
5. 2006 S.P.								
6. 2006 I.P.								
7. 2005 S.P.								
8. 2005 I.P.								
9. 2004 S.P.								
10. 2004 I.P.								
11. 2003 S.P.								
12. 2003 I.P.								
13. 2002 S.P.								
14. 2002 I.P.								
15. 2001 S.P.								
16. 2001 I.P.								
17. 2000 S.P.								
18. 2000 I.P.								
19. 1999 S.P.								
20. 1999 I.P.								
21. Prior To 1999 S.P.	6,117,730							
22. Prior To 1999 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

Financial Guaranty Insurance Exhibit Part 4G

N O N E

Financial Guaranty Insurance Exhibit Part 4H

N O N E

SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I

TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition To Reserve	Current Year 7 Withdrawals From Reserve	8 Contingency Reserve (Cols. 5+6-7)
1. 2008 S.P.								
2. 2008 I.P.								
3. 2007 S.P.								
4. 2007 I.P.								
5. 2006 S.P.								
6. 2006 I.P.								
7. 2005 S.P.								
8. 2005 I.P.								
9. 2004 S.P.								
10. 2004 I.P.								
11. 2003 S.P.								
12. 2003 I.P.								
13. 2002 S.P.								
14. 2002 I.P.								
15. 2001 S.P.								
16. 2001 I.P.								
17. 2000 S.P.								
18. 2000 I.P.								
19. 1999 S.P.								
20. 1999 I.P.								
21. Prior To 1999 S.P.	6,117,730							
22. Prior To 1999 I.P.								
23. Totals	6,117,730							

S.P. = Single Premiums

I.P. = Installment Premiums

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A

GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNICIPAL OBLIGATION BONDS	NONE			
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5B

NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net Of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNICIPAL OBLIGATION BONDS	NONE					
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5C

BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	Ceded Exposure 4 Unauthorized	5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. MUNICIPAL OBLIGATION BONDS	NONE				
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

Financial Guaranty Insurance Exhibit - Part 6A

N O N E

Financial Guaranty Insurance Exhibit - Part 6B

N O N E

Financial Guaranty Insurance Exhibit - Part 6C

N O N E

Financial Guaranty Insurance Exhibit - Part 7 (000) omitted

N O N E

SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE



SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

NONE

SUPPLEMENT FOR THE YEAR 2008 OF THE ALLSTATE INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Medical malpractice policies effective prior to January 1, 1976

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 No. of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 No. of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA						300,000	1	
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Aliens OT								
59. Total						300,000	1	
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)								

2008 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 - Summary

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	894,152	850,058	186,132	123,102	34,168		2,087,611
2	1994	-9,263	18,621	3,243	1,661	2,288		16,550
3	1995	-344	9,701	3,566	849	1,085		14,857
4	1996	14,605	518	7,021	96	1,869		24,109
5	1997	-1,243	16,002	7,979	1,047	2,750		26,535
6	1998	-13,640	25,925	5,986	1,719	51,482		71,472
	1998 & Pr	884,266	920,827	213,927	128,474	93,641		2,241,134

Schedule P - Part 1 A - Homeowners/Farmowners

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	7,451	521	588	47	152		8,758
2	1994	1,489	19	156	1	36		1,701
3	1995	1,556	178	259	35	43		2,071
4	1996	1,133	351	144	50	51		1,729
5	1997	2,613	228	439	36	68		3,384
6	1998	2,547	358	360	46	139		3,449
	1998 & Pr	16,790	1,654	1,946	215	488		21,092

Schedule P - Part 1 B - Private Passenger Auto Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	277,298	-58,346	95,123	-3,969	24,948		335,054
2	1994	-14,738	16,056	2,705	1,110	1,077		6,210
3	1995	-5,059	8,482	2,612	639	900		7,574
4	1996	9,895	-739	6,108	-118	1,662		16,809
5	1997	-5,796	14,540	7,045	835	2,149		18,772
6	1998	-18,971	25,138	4,958	1,551	2,898		15,573
	1998 & Pr	242,629	5,131	118,552	48	33,634		399,993

Schedule P - Part 1 C - Commercial Auto /Truck Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	5,315	1,281	351	102	30		7,079
2	1994	63	68	11	7	1		150
3	1995	47	85	6	11	1		149
4	1996	222	261	34	25	3		545
5	1997	143	1,056	19	115	6		1,338
6	1998	876	50	103	2	73		1,104
	1998 & Pr	6,666	2,801	523	261	114		10,365

Schedule P - Part 1 D - Workers Compensation

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	72,095	53,943	1,615	1,071	1,281		130,005
2	1994	463	318	21	16	10		829
3	1995	760	249	34	3	14		1,059
4	1996	430		17		6		453
5	1997							
6	1998					1,414		1,414
	1998 & Pr	73,748	54,510	1,688	1,090	2,723		133,760

Schedule P - Part 1 E - Commercial Multiple Peril

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	3,901	1,927	1,304	697	409		8,238
2	1994	402	162	118	56	22		761
3	1995	2,025	439	637	153	97		3,351
4	1996	2,462	306	648	106	92		3,613
5	1997	1,373	171	438	59	64		2,106
6	1998	866	177	347	60	115		1,564
	1998 & Pr	11,030	3,182	3,491	1,131	799		19,633

2008 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 F 1 - Medical Malpractice Occurance

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	1,008	96	51	2			1,157
2	1994							
3	1995							
4	1996							
5	1997							
6	1998					22		22
	1998 & Pr	1,008	96	51	2	22		1,179

Schedule P - Part 1 F 2 - Medical Malpractice Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 G - Special Liability

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	2,503	875	88		0		3,466
2	1994	217	195					413
3	1995	216	195					411
4	1996							
5	1997							
6	1998					29		29
	1998 & Pr	2,936	1,265	88		30		4,319

Schedule P - Part 1 H 1 - Other Liability Occurence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	123,605	134,998	19,896	17,461	6,860		302,819
2	1994	2,758	557	190	0	66		3,572
3	1995	97	73	13	9	14		206
4	1996	200	146	44	30	40		459
5	1997	74	5	8	2	409		498
6	1998	607	201	97	60	5,915		6,880
	1998 & Pr	127,341	135,980	20,248	17,561	13,304		314,433

Schedule P - Part 1 H 2 - Other Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 I - Special Property

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	2,266	415	64	9	0		2,755
2	1994	86	1,251	31	461	1,076		2,905
3	1995							
4	1996							
5	1997	13		2				15
6	1998	11	0	2	0	62		75
	1998 & Pr	2,376	1,666	100	470	1,137		5,750

2008 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 J - Auto Physical Damage

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	640	270	16		14		940
2	1994							
3	1995							
4	1996	5						5
5	1997	118		4		5		126
6	1998	37	1	1		14		53
	1998 & Pr	801	272	21		33		1,126

Schedule P - Part 1 K - Fidelity/Surety

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	426	19	49		1		495
2	1994							
3	1995	13		4		15		32
4	1996							
5	1997							
6	1998	1		0		10		12
	1998 & Pr	441	19	53		25		538

Schedule P - Part 1 L - Other

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	83						83
2	1994							
3	1995							
4	1996							
5	1997							
6	1998					1		1
	1998 & Pr	83				1		84

Schedule P - Part 1 M - International

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 N - Reinsurance A

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	176	158	31	28			393
2	1994	-5	-5	10	9			10
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr	171	154	41	37			403

Schedule P - Part 1 O - Reinsurance B

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	1,387	1,248	2	2			2,639
2	1994							
3	1995							
4	1996	216	194	4	3			416
5	1997	173	3					176
6	1998	160						160
	1998 & Pr	1,935	1,446	5	5			3,391

2008 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 P - Reinsurance C

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 R 1 - Products Liability Occurrence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR	395,998	712,652	66,955	107,653	473		1,283,731
2	1994							
3	1995					2		2
4	1996	42		22		16		80
5	1997	46		24		49		120
6	1998	226		119		40,790		41,135
	1998 & Pr	396,312	712,652	67,120	107,653	41,331		1,325,067

Schedule P - Part 1 R 2 - Products Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 S - Financial Guaranty/Mortgage Guaranty

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

Schedule P - Part 1 T - Warranty

		Losses Unpaid		Defense + Cost Unpaid		Adjusting & Other Unpaid	Salvage & Subrogation Anticipated	Total Net Losses & Expenses Unpaid
		Case Basis 13 & 14	Bulk + IBNR 15 & 16	Case Basis 17 & 18	Bulk + IBNR 19 & 20	21 & 22	23	24
1	1993 & PR							
2	1994							
3	1995							
4	1996							
5	1997							
6	1998							
	1998 & Pr							

NONE

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